

# FRANKLIN TEMPLETON ICAV

December 31, 2022



FRANKLIN  
TEMPLETON

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Franklin FTSE Brazil UCITS ETF

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Franklin FTSE China UCITS ETF

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Franklin FTSE India UCITS ETF

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Franklin FTSE Korea UCITS ETF

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Franklin FTSE Taiwan UCITS ETF

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Franklin Euro Green Bond UCITS ETF

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Franklin Euro Short Maturity UCITS ETF

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Franklin USD Investment Grade Corporate Bond  
UCITS ETF

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Franklin AC Asia ex Japan UCITS ETF

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Franklin Emerging Markets UCITS ETF

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Franklin European Dividend UCITS ETF

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Franklin European Equity UCITS ETF

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Franklin Global Dividend UCITS ETF

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Franklin Global Equity SRI UCITS ETF

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Franklin U.S. Equity UCITS ETF

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Franklin STOXX Europe 600 Paris Aligned Climate  
UCITS ETF

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Franklin S&P 500 Paris Aligned Climate UCITS ETF

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Franklin MSCI China Paris Aligned Climate UCITS ETF

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Franklin Catholic Principles Emerging Markets  
Sovereign Debt UCITS ETF

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Franklin Metaverse UCITS ETF

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# DIRECTORY

## BOARD OF DIRECTORS

William Jackson (British) (Chairman)  
Robert Burke (Irish)\*  
Frank Ennis (Irish)\* (resigned on 24 January 2023)  
Gregory McGowan (American)  
Patrick O'Connor (American)  
Caroline Baron (French) (resigned on 9 November 2022)

All Directors are non-executive

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## REGISTRATION NUMBER

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\* Independent Directors.

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## **COMPANY SECRETARY**

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## **AUSTRIAN PAYING AGENT (terminated**

30 September 2022)  
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## **UK FACILITIES AGENT**

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# GENERAL INFORMATION

Franklin Templeton ICAV (the “Fund” or the “ICAV”) is an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between Sub-Funds with registration number C167746. The ICAV was registered on 11 July 2017. The ICAV has been authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended) (together the “UCITS Regulations”). All capitalised terms used but not defined herein shall have the meaning ascribed thereto in the ICAV’s Prospectus dated 1 December 2022 (the “Prospectus”).

The ICAV has been registered in accordance with the ICAV Act for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The ICAV has been structured as an umbrella fund consisting of different Sub-Funds (please see Sub-Funds and share classes below), each comprising of one class of shares. The Directors may from time to time, with the prior approval of the Central Bank, create different series of shares representing separate portfolios of assets, each such series comprising a Sub-Fund. Each Sub-Fund will bear its own liabilities and, under Irish law, none of the ICAV, the service providers appointed to the ICAV, the Directors, any receiver, examiner nor liquidator, nor any other person will have access to the assets of a Sub-Fund in satisfaction of a liability of any other Sub-Fund.

The ICAV has appointed Franklin Templeton International Services S.a.r.l. as Management Company (the “Management Company”).

The Management Company of the ICAV has appointed Franklin Advisory Services LLC and Franklin Templeton Investment Management Limited as Investment Manager for all Index Tracking Sub-Funds (as defined below).

The Management Company of the ICAV has appointed Franklin Templeton Investment Management Limited as Investment Manager in relation to Franklin Euro Green Bond UCITS ETF and Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF.

The Management Company of the ICAV has appointed Franklin Advisers Inc and Franklin Templeton Investment Management Limited as Investment Manager in relation to Franklin Euro Short Maturity UCITS ETF.

The Management Company of the ICAV has delegated investment management to Franklin Advisers Inc which in turn has delegated to Franklin Templeton Institutional LLC to act as Sub-Investment Manager in relation to Franklin USD Investment Grade Corporate Bond UCITS ETF.

The Management Company has also appointed State Street Fund Services (Ireland) Limited as Administrator to the Fund.

The portfolio of assets maintained for each series of shares and comprising a Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund as specified in the relevant Supplement. Shares may be divided into different classes to accommodate, amongst other things, different dividend policies, charges, fee arrangements (including different total expense ratios), currencies, or to provide for foreign exchange hedging in accordance with the policies and requirements of the Central Bank from time to time.

Generally only an Authorised Participant may engage in creation or redemption transactions directly with the Sub-Fund in the primary market (to be distinguished from the secondary market that Shares may trade in). The ETF Shares are listed for secondary trading on each Listing Stock Exchange and individual ETF Shares may be purchased and sold by investors on Listing Stock Exchanges through a broker-dealer. The Sub-Fund issues or redeems Creation Units to Authorised Participants. Shares in the Sub-Funds may be created or redeemed on any Dealing Day at the Net Asset Value per Share as of the relevant Dealing Day, subject to an appropriate provision for duties and charges. The Sub-Fund will generally issue or redeem Creation Units in return for a basket of securities (and/or an amount of cash) that the Sub-Fund specifies each day. All other investors may purchase ETF Shares through the secondary market which includes the Authorised Participants, through a stock exchange listing or over the counter. An investor buying or selling ETF Shares in the secondary market will pay the secondary market price for ETF Shares (broker costs and spreads may also apply) which may deviate, to varying degrees, from the Net Asset Value per Share. Further information on purchases and sales on the primary and secondary market is included in the Prospectus.

# GENERAL INFORMATION (continued)

## Sub-Funds and Share Classes

There are twenty Sub-Funds in operation as at 31 December 2022. Thirteen of these Sub-Funds seek to track an Index (the “Index Tracking Sub-Funds”) and three of the Sub-Funds are actively managed by the Investment Manager to seek to achieve a specific investment objective (the “Actively Managed Sub-Funds”).

The following table details the Sub-Funds of the ICAV that are Index Tracking Sub-Funds.

Sub-Fund	Launch date	Functional Currency	Share Class	Strategy
Franklin FTSE Brazil UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE China UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Optimised
Franklin FTSE India UCITS ETF	25 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE Korea UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE Taiwan UCITS ETF	21 Mar 2022	USD	USD Accumulating Shares	Replicating
Franklin AC Asia ex Japan UCITS ETF	27 Sep 2018	USD	USD Accumulating Shares	Replicating
Franklin Emerging Markets UCITS ETF	17 Oct 2017	USD	USD Accumulating Shares	Replicating
Franklin European Dividend UCITS ETF	06 Sep 2017	EUR	EUR Distributing Shares	Replicating
Franklin European Equity UCITS ETF	12 Oct 2018	EUR	EUR Accumulating Shares	Replicating
Franklin Global Dividend UCITS ETF	06 Sep 2017	USD	USD Distributing Shares	Replicating
Franklin Global Equity SRI UCITS ETF	06 Sep 2017	USD	USD Accumulating Shares	Replicating
Franklin U.S. Equity UCITS ETF	06 Sep 2017	USD	USD Accumulating Shares	Replicating
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	29 Jul 2020	EUR	EUR Accumulating Shares	Replicating
Franklin S&P 500 Paris Aligned Climate UCITS ETF	29 Jul 2020	USD	USD Accumulating Shares	Replicating
Franklin MSCI China Paris Aligned Climate UCITS ETF	14 Jun 2022	USD	USD Accumulating Shares	Replicating
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	27 Jun 2022	USD	USD Accumulating Shares	Replicating
Franklin Metaverse UCITS ETF*	06 Sep 2022	USD	USD Accumulating Shares	Replicating

\* The Sub-Fund launched on 6 September 2022.

The following table details the Sub-Funds of the ICAV that are Actively Managed Sub-Funds.

Sub-Fund	Launch date	Functional Currency	Share Class	Strategy
Franklin Euro Green Bond UCITS ETF	29 Apr 2019	EUR	EUR Accumulating Shares	Actively Managed
Franklin Euro Short Maturity UCITS ETF	19 Jun 2018	EUR	EUR Distributing Shares	Actively Managed
Franklin USD Investment Grade Corporate Bond UCITS ETF	19 Jun 2018	USD	USD Distributing Shares	Actively Managed

All shares of the Sub-Funds, except for Franklin AC Asia ex Japan UCITS ETF, were launched at a price of EUR 25 or USD 25 respectively, in line with the functional currency of the Sub-Fund. Franklin AC Asia ex Japan UCITS ETF was launched at a price of USD 20. Franklin Metaverse UCITS ETF was launched at a price of USD 25.

# GENERAL INFORMATION (continued)

## Stock Exchange Listings

The Sub-Funds of the ICAV are listed on the following exchanges as at 31 December 2022:

Sub-Fund	Base Currency	London Stock Exchange*	Deutsche Boerse	Borsa Italiana	SIX Swiss Exchange	Euronext Amsterdam Stock Exchange
Franklin FTSE Brazil UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021
Franklin FTSE China UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021
Franklin FTSE India UCITS ETF	USD	28 Jun 2019	26 Jun 2019	28 Jun 2019	28 Jun 2019	15 Sep 2021
Franklin FTSE Korea UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021
Franklin FTSE Taiwan UCITS ETF	USD	23 Mar 2022	22 Mar 2022	23 Mar 2022	-	-
Franklin Euro Green Bond UCITS ETF	EUR	02 May 2019	30 Apr 2019	02 May 2019	19 Jun 2019	15 Sep 2021
Franklin Euro Short Maturity UCITS ETF	EUR	27 Jun 2018	26 Jun 2018	14 Sep 2018	26 Sep 2018	-
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	27 Jun 2018	26 Jun 2018	14 Sep 2018	26 Sep 2018	-
Franklin AC Asia ex Japan UCITS ETF	USD	01 Oct 2018	28 Sep 2018	01 Oct 2018	01 Oct 2018	-
Franklin Emerging Markets UCITS ETF	USD	19 Oct 2017	18 Oct 2017	31 Jan 2018	26 Feb 2018	-
Franklin European Dividend UCITS ETF	EUR	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-
Franklin European Equity UCITS ETF	EUR	14 Sep 2018	13 Sep 2018	14 Sep 2018	26 Sep 2018	-
Franklin Global Dividend UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-
Franklin Global Equity SRI UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	15 Sep 2021
Franklin U.S. Equity UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	31 Jul 2020	30 Jul 2020	31 Jul 2020	16 Nov 2020	15 Sep 2021
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	31 Jul 2020	30 Jul 2020	31 Jul 2020	16 Nov 2020	15 Sep 2021
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	17 Jun 2022	15 Jun 2022	21 Jun 2022	-	-
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	USD	-	28 Jun 2022	30 Jun 2022	-	-
Franklin Metaverse UCITS ETF**	USD	09 Sep 2022	07 Sep 2022	09 Sep 2022	-	-

\* Admitted to trading

\*\* The Sub-Fund launched on 6 September 2022.

Each of the Index Tracking Sub-Funds is intended to track or replicate the benchmark indices listed hereunder.

Sub-Fund	Benchmark Index ("Index")
Franklin FTSE Brazil UCITS ETF	FTSE Brazil 30/18 Capped Index
Franklin FTSE China UCITS ETF	FTSE China 30/18 Capped Index
Franklin FTSE India UCITS ETF	FTSE India 30/18 Capped Index
Franklin FTSE Korea UCITS ETF	FTSE Korea 30/18 Capped Index
Franklin FTSE Taiwan UCITS ETF	FTSE Taiwan 30/18 Capped Index
Franklin AC Asia ex Japan UCITS ETF	LibertyQ AC Asia ex Japan Index
Franklin Emerging Markets UCITS ETF	LibertyQ Emerging Markets Index
Franklin European Dividend UCITS ETF	LibertyQ European Dividend Index

# GENERAL INFORMATION (continued)

## Stock Exchange Listings (continued)

Sub-Fund	Benchmark Index (“Index”)
Franklin European Equity UCITS ETF	LibertyQ Europe Equity Index
Franklin Global Dividend UCITS ETF	LibertyQ Global Dividend Index
Franklin Global Equity SRI UCITS ETF	LibertyQ Global Equity SRI Index
Franklin U.S. Equity UCITS ETF	LibertyQ U.S. Large Cap Equity Index
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	STOXX Europe 600 Paris-Aligned Benchmark Index
Franklin S&P 500 Paris Aligned Climate UCITS ETF	S&P 500 Net Zero 2050 Paris-Aligned ESG Index
Franklin MSCI China Paris Aligned Climate UCITS ETF	MSCI China Climate Paris Aligned Net Total Return Index
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	ICE Catholic Principles ESG Emerging Markets External Sovereign Index
Franklin Metaverse UCITS ETF*	Solactive Global Metaverse Innovation Index

\* The Sub-Fund launched on 6 September 2022.

Where full replication of the Index is not reasonably possible the Sub-Fund will use an optimisation methodology to build a representative portfolio that provides a return that is comparable to that of the Index.

The specific investment objectives, strategies and policies for each Sub-Fund are set out in each Investment Manager’s report.

The investment policy of the **Index Tracking Sub-Funds** is to track the performance of the relevant Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index. In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index.

The **Actively Managed Sub-Funds’ investments** will be managed actively by the Investment Manager or its delegates to seek to achieve its investment objective, for example, to seek to outperform an Index, rather than just to track it. Where a Sub-Fund is actively managed, the Investment Manager will have greater discretion in relation to the composition of the Sub-Fund’s portfolio, subject to the investment objectives and policies stated in the Relevant Supplement. An Actively Managed Sub-Fund will not seek to track the performance of any Index.



# INVESTMENT MANAGER'S REPORT

## Economic and Market Overview for Investment Manager's Report

### Six-Month Reporting Period ended 31 December 2022

Global equities generally rose during the six-month reporting period ended 31 December 2022, as developed market stocks collectively posted modest gains, while emerging and frontier market stocks overall posted losses, all in US-dollar terms. Following a strong rally during the first half of 2022's third quarter, global equities fell sharply as investors worried that the global economy would weaken further or enter a recession as many central banks tighten monetary policy to fight persistently high inflation. After collectively reaching 2022 lows in mid-October, global equities rallied as many investors grew optimistic that the US Federal Reserve (Fed) would slow the pace of its policy tightening beginning in December. In the fourth quarter, global equities collectively advanced as gains in October and November more than offset losses in December. However, as the quarter wound down, a return of investor concerns about slower global economic growth driven by the aggressive rate-hiking actions of many central banks during the year led global equities to retreat; they closed 2022 with their worst annual loss since the 2008 global financial crisis. The ongoing Russia-Ukraine war and a COVID-19 surge in China after the country's easing of its zero-COVID policy also weighed on investor sentiment.

In credit markets, the second half of 2022 continued to see the dominant financial market themes of the year as a whole, including high inflation, tighter monetary policy, rising bond yields, a stronger US dollar, and increasing concerns about global growth—all in the shadow of (and in some instances exacerbated by) the Russia-Ukraine war. However, the last part of the period was characterised by a tentative rolling over in a number of these factors: inflation appeared to have peaked in a number of countries, bond yields retreated from their highs, the stronger US dollar trend showed some signs of softening, and central banks mostly either slowed their rate increases or even paused, depending on where in the cycle they were. For the six-month period as a whole, bond yields rose in most countries, with some emerging Asian and central European countries the exceptions.

US equities were pressured during most of the second half of the year, as they were during most of 2022, by investor concerns that the Fed's aggressive rate increases could drive the US economy into a recession, though optimism that moderating inflation could lead the Fed to slow the pace of its rate hikes supported investor sentiment at times. The combination of a strong US job market and persistently high inflation led the Fed to raise the federal funds target rate by 75 basis points (bps) in July, September and November and by 50 bps in December, bringing it to the highest level since 2007. Meanwhile, the US economy expanded in the third quarter after contracting in the first and second quarters, but manufacturing activity contracted in December for the second consecutive month as production, new orders and backlogs declined.

Equities in Europe were weighed down during the third quarter by investor concerns of a potential recession, the euro's significant decline against the US dollar and high energy prices. In the fourth quarter, European stocks rallied as many investors hoped that slower economic growth and moderating inflation would lead the European Central Bank (ECB) and the Bank of England (BoE) to slow the pace of their interest-rate hikes. Economic growth slowed in the eurozone in the third quarter, and the currency bloc's manufacturing activity contracted for the sixth consecutive month in December. The ECB raised its key interest rate four times during the period to the highest level in 14 years. Elsewhere in Europe, the United Kingdom's economy contracted in the third quarter compared with the previous quarter, and its manufacturing activity contracted in December for the fifth consecutive month. The BoE also raised its key bank rate four times during the six-month period, taking it to the highest rate since 2008.

Japanese equities were pressured by economic weakness, though they were supported in the fourth quarter by investor optimism surrounding China's easing pandemic restrictions and economic reopening. Japan's economy contracted quarter-over-quarter in the three months to September-end, and its manufacturing activity contracted in December for the second consecutive month. The Bank of Japan left its benchmark interest rate unchanged during the six-month period but widened the band around its target for the 10-year government bond yield, allowing long-term rates to rise.

Emerging market equities were hindered by investor concerns about a global recession, supply-chain disruptions and China's zero-COVID policy, though sentiment improved towards year-end as China eased its pandemic restrictions and began reopening its economy. To stimulate economic growth, the People's Bank of China (PBOC) cut the one-year loan prime rate, used for corporate and household loans, to a record low. While the PBOC eased its monetary policy, other emerging market central banks, such as the Reserve Bank of India and the Bank of Mexico, tightened monetary policy.

# INVESTMENT MANAGER'S REPORT (continued)

## Performance Review

The below table details the performance details of the Index Tracking Sub-Funds.

Sub-Fund	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the period ended	Benchmark return for the period
		31 December 2022 - 6 Months Return	31 December 2022 - 6 Months Return
Franklin FTSE Brazil UCITS ETF*	USD	10.21%	10.30%
Franklin FTSE China UCITS ETF*	USD	-12.28%	-12.20%
Franklin FTSE India UCITS ETF*	USD	7.01%	8.42%
Franklin FTSE Korea UCITS ETF*	USD	-1.15%	-1.20%
Franklin FTSE Taiwan UCITS ETF*	USD	-5.57%	-5.54%
Franklin AC Asia ex Japan UCITS ETF*	USD	-2.72%	-2.45%
Franklin Emerging Markets UCITS ETF*	USD	0.75%	1.32%
Franklin European Dividend UCITS ETF*	EUR	1.06%	0.97%
Franklin European Equity UCITS ETF*	EUR	4.45%	4.49%
Franklin Global Dividend UCITS ETF*	USD	2.94%	3.08%
Franklin Global Equity SRI UCITS ETF*	USD	4.88%	5.01%
Franklin U.S. Equity UCITS ETF*	USD	6.27%	6.58%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF*	EUR	4.00%	5.09%
Franklin S&P 500 Paris Aligned Climate UCITS ETF*	USD	1.76%	2.04%
Franklin MSCI China Paris Aligned Climate UCITS ETF*	USD	-14.16%	-14.05%
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF*	USD	2.37%	2.11%
Franklin Metaverse UCITS ETF**	USD	-5.48%	-5.40%

The below table details the performance details of the Actively Managed Sub-Funds.

Sub-Fund	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the period ended	Benchmark return for the period
		31 December 2022 - 6 Months Return	31 December 2022 - 6 Months Return
Franklin Euro Green Bond UCITS ETF*	EUR	-4.64%	-6.45%
Franklin Euro Short Maturity UCITS ETF*	EUR	0.12%	0.18%
Franklin USD Investment Grade Corporate Bond UCITS ETF*	USD	-1.90%	-1.61%

\* Sub-Fund performance is calculated net of fees and expenses comprising the Total Expense Ratio (TER) and does not take account of commissions and costs incurred on the issue and redemption of shares. Performance is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Where applicable the NAV includes a provision for Capital Gains Tax on portfolio holdings, the benchmark does not include any such provision. Past performance is no indication of current or future performance.

\*\* The Sub-Fund launched on 6 September 2022.

# INVESTMENT MANAGER'S REPORT (continued)

## Tracking Error

The Sub-Funds of the Franklin Templeton ICAV that are passively managed intend to track as closely as possible the performance of their respective systematic rules-based proprietary index as described in the prospectus. The tool commonly used to measure achievement of this objective is the realised tracking error.

Realised tracking error is the standard deviation of the delivered excess returns over an annual period. It is a measurement of the consistency of the returns relative to the benchmark index over a defined period.

Realised tracking error can be affected by several factors, including but not limited to, the Total Expense Ratio (TER) of the Sub-Fund, the timing of trades when index is rebalanced, efficient portfolio management techniques employed in attempting to replicate benchmark returns, and the tax rate applied to dividends or interests received by the fund as opposed to the tax rate assumed in the total return calculation of the benchmark.

The table below compares the anticipated tracking error of the Sub-Funds (as disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Sub-Funds as of 31 December 2022:

Sub-Fund	Anticipated tracking error	Annualised realised tracking error
Franklin FTSE Brazil UCITS ETF	Up to 2.00%	1.64%
Franklin FTSE China UCITS ETF	Up to 0.80%	0.13%
Franklin FTSE India UCITS ETF	Up to 1.00%	1.85%
Franklin FTSE Korea UCITS ETF	Up to 0.50%	0.14%
Franklin FTSE Taiwan UCITS ETF*	Up to 1.00%	0.14%
Franklin AC Asia ex Japan UCITS ETF	Up to 0.80%	0.49%
Franklin Emerging Markets UCITS ETF	Up to 0.80%	0.36%
Franklin European Dividend UCITS ETF	Up to 0.80%	0.18%
Franklin European Equity UCITS ETF	Up to 0.50%	0.39%
Franklin Global Dividend UCITS ETF	Up to 0.50%	0.09%
Franklin Global Equity SRI UCITS ETF	Up to 0.50%	0.10%
Franklin U.S. Equity UCITS ETF	Up to 0.50%	0.18%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF*	Up to 0.50%	0.14%
Franklin S&P 500 Paris Aligned Climate UCITS ETF*	Up to 0.20%	0.05%
Franklin MSCI China Paris Aligned Climate UCITS ETF*	Up to 1.00%	0.05%
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF*	Up to 1.00%	0.38%
Franklin Metaverse UCITS ETF**	Up to 1.00%	N/A

\* Realised tracking error is normally computed from 36 months of returns. The Sub-Fund's return history is too short to give a statistically significant tracking error.

\*\* The Sub-Fund launched on 6 September 2022.

# INVESTMENT MANAGER'S REPORT (continued)

Over the period under review the Sub-Funds and their respective benchmarks achieved the performances disclosed in the Investment Manager's report. The over / (under) performance of a Sub-Fund to its respective benchmark is principally attributable to the differences in timing of trades when index is rebalanced; to the Total Expense Ratio (TER) borne by the Sub-Fund, and the tax rate applied to dividends or interests received by the fund as opposed to the tax rate assumed in the total return calculation of the benchmark. The wider tracking error and under performance to the index of the Franklin FTSE India UCITS ETF are explained by the impact of taxation of capital gains in this market. The fund will accrue capital gain tax value but Index will not. When we compare the ETF funds day over day NAV movement with Index movement, we see the difference and the difference is due to this Capital Gains Tax accrual and also daily expense accruals.

**Franklin Advisers, Inc.**  
**Franklin Templeton Institutional, LLC**  
**Franklin Templeton Investment Management Limited**  
**Franklin Advisory Services LLC**  
**23 February 2023**

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

## Franklin FTSE Brazil UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Brazil. The Sub-Fund seeks to track the performance of the FTSE Brazil 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise Brazilian large and midcap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Vale SAADR	15.67
Petroleo Brasileiro SAADR (preffered stock)	6.34
Itau Unibanco Holding SAADR	5.53
Petroleo Brasileiro SAADR	4.64
B3 SA - Brasil Bolsa Balcao	3.97
Banco Bradesco SAADR	3.68
Ambev SAADR	2.95
WEG SA	2.82
Centrais Eletricas Brasileiras SA	2.75
Itausa SA	2.19

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	23.69
Basic Materials	22.07
Energy	15.82
Consumer, Non-cyclical	11.97
Utilities	10.66
Consumer, Cyclical	5.57
Industrial	5.36
Communications	1.32
Technology	0.61

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Brazil	97.07

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin FTSE China UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in China. The Sub-Fund seeks to track the performance of the FTSE China 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of Chinese large and mid-cap stocks included the FTSE Global Equity Index Series universe, on a market capitalisation basis.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Tencent Holdings Ltd	12.19
Alibaba Group Holding Ltd	7.90
Meituan	4.35
JD.com Inc	3.15
China Construction Bank Corp 'H' Shares	2.77
Industrial & Commercial Bank of China Ltd 'H' Shares	1.92
Ping An Insurance Group Co of China Ltd 'H' Shares	1.90
Baidu Inc	1.52
Pinduoduo Inc ADR	1.43
Bank of China Ltd 'H' Shares	1.31

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Communications	35.19
Financial	19.75
Consumer, Non-cyclical	13.33
Consumer, Cyclical	11.46
Industrial	6.96
Energy	4.00
Technology	3.41
Basic Materials	3.12
Utilities	2.54

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Cayman Islands	52.58
China	41.57
Hong Kong	3.21
United States	1.14
Bermuda	1.08
Singapore	0.18

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin FTSE India UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in India. The Sub-Fund seeks to track the performance of the FTSE India 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of Indian large and mid-cap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Reliance Industries Ltd	10.08
Infosys Ltd	6.31
Housing Development Finance Corp Ltd	5.45
Tata Consultancy Services Ltd	3.92
Hindustan Unilever Ltd	2.68
Axis Bank Ltd	2.50
Bharti Airtel Ltd	2.19
Bajaj Finance Ltd	1.82
Larsen & Toubro Ltd	1.69
Asian Paints Ltd	1.64

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	20.85
Consumer, Non-cyclical	15.06
Technology	14.31
Energy	12.45
Consumer, Cyclical	10.67
Industrial	9.54
Basic Materials	7.68
Utilities	6.24
Communications	3.77

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
India	100.57

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin FTSE Korea UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in South Korea. The Sub-Fund seeks to track the performance of the FTSE Korea 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of South Korean large and mid-cap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Samsung Electronics Co Ltd	25.03
SK Hynix Inc	4.38
Samsung Electronics Co Ltd (preferred stock)	3.98
Samsung SDI Co Ltd	3.36
LG Chem Ltd	3.01
NAVER Corp	2.76
Hyundai Motor Co	2.27
POSCO Holdings Inc	2.23
KB Financial Group Inc	2.03

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Technology	35.54
Consumer, Cyclical	12.65
Financial	10.34
Consumer, Non-cyclical	10.18
Industrial	9.38
Communications	9.33
Basic Materials	7.81
Energy	2.44
Utilities	0.70

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
South Korea	98.37

\*The index provider may adopt a classification based on different criteria.



# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin FTSE Taiwan UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks in Taiwan. The Sub-Fund seeks to track the performance of the Franklin FTSE Taiwan 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 30% of the Underlying index which are selected from the FTSE Emerging Index (Investment Universe) to ensure diversification and minimise security level concentrations, and that the next largest company has a maximum weighting of no more than 18%.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co Ltd	29.19
Hon Hai Precision Industry Co Ltd	4.96
MediaTek Inc	3.87
Delta Electronics Inc	2.58
United Microelectronics Corp	1.99
Chunghwa Telecom Co Ltd	1.79
Fubon Financial Holding Co Ltd	1.72
CTBC Financial Holding Co Ltd	1.67
Nan Ya Plastics Corp	1.66
China Steel Corp	1.53

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Technology	45.45
Industrial	19.48
Financial	17.95
Basic Materials	5.82
Consumer, Cyclical	5.22
Communications	3.75
Consumer, Non-cyclical	1.78
Energy	0.46

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Taiwan	96.92
Cayman Islands	2.99

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

## Franklin Euro Green Bond UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to the European green bond market whilst maximizing total returns.

The Sub-Fund invests mainly in:

- bonds that are labelled green and denominated in European currencies

The Sub-Fund can invest to a lesser extent in:

- bonds that are climate aligned
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Kreditanstalt fuer Wiederaufbau	4.28
Bundesobligation	9.78
Bundesrepublik Deutschland Bundesanleihe	6.87
Netherlands Government Bond	5.93
Bundesrepublik Deutschland Bundesanleihe	4.47
Ireland Government Bond	3.69
Kingdom of Belgium Government Bond	2.31
Spain Government Bond	2.22
Societe Nationale SNCF SA	2.14

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Government	45.17
Financial	20.81
Utilities	13.52
Industrial	5.59
Communications	3.12
Energy	2.64
Consumer, Non-cyclical	1.20
Consumer, Cyclical	0.85

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Germany	29.43
Netherlands	14.68
France	14.55
Spain	6.41
Italy	4.15
Ireland	3.69
Belgium	3.46
Norway	2.81
Sweden	2.70
Austria	2.38
Other	8.64

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

## Franklin Euro Short Maturity UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income whilst maximizing total returns in the Euro-denominated short term fixed income market.

The Sub-Fund invests mainly in:

- short-term fixed and floating rate investment grade debt securities denominated in Euro issued by sovereign and corporate issuers including non-European issuers

The Sub-Fund can invest to a lesser extent in:

- lower quality debt securities such as non-investment grade securities or securities in default (limited to 20% of the Fund's assets)
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
European Stability Mechanism Treasury Bill	4.03
Kreditanstalt fuer Wiederaufbau	2.90
European Financial Stability Facility	1.98
Deutsche Bundesrepublik Inflation Linked Bond	8.49
Austria Treasury Bill	4.87
France Treasury Bill BTF	4.86
Kingdom of Belgium Treasury Bill	4.86
Denmark Government International Bond	3.23
Bundesobligation	3.05

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Government	40.66
Financial	36.35
Consumer, Non-cyclical	6.33
Industrial	2.52
Technology	2.22
Utilities	1.80
Communications	1.53
Consumer, Cyclical	1.29
Mortgage-backed securities	0.10

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Germany	16.56
France	13.56
Luxembourg	9.05
United States	6.76
Belgium	6.30
Netherlands	5.93
Austria	5.04
United Kingdom	4.85
Denmark	3.87
Spain	3.80
Other	17.08

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

## Franklin USD Investment Grade Corporate Bond UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income from the USD fixed income market while seeking to preserve capital.

The Sub-Fund invests mainly in:

- U.S. dollar denominated fixed and floating rate investment grade corporate debt securities and investments issued by U.S. companies

The Sub-Fund can invest to a lesser extent in:

- non-U.S. securities including those issued by issuers in emerging markets
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Bank of America Corp	2.45
Citigroup Inc	2.10
JPMorgan Chase & Co	1.81
HSBC Holdings Plc	1.78
Goldman Sachs Group Inc	1.76
Cigna Corp	1.74
T-Mobile USA Inc	1.71
Microsoft Corp	1.70
United States Treasury Floating Rate Note	3.71

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	30.21
Consumer, Non-cyclical	21.20
Communications	9.48
Utilities	9.34
Industrial	7.78
Technology	6.37
Energy	5.69
Government	3.71
Consumer, Cyclical	2.93
Basic Materials	2.15

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United States	81.34
United Kingdom	4.51
Netherlands	2.69
France	2.49
Switzerland	1.54
Canada	1.44
Italy	1.35
Japan	1.07
Norway	1.04
Spain	0.73
Other	0.66

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

## Franklin AC Asia ex Japan UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Asia, excluding Japan. The Sub-Fund seeks to track the performance of the LibertyQ AC Asia ex Japan Equity Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index typically comprise of about 150 stocks of large and mid-sized companies in developing and emerging markets in Asia selected from the MSCI AC Asia ex Japan Index (the "Investment Universe"), using a multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
China Construction Bank Corp 'H' Shares	2.10
Bank of China Ltd 'H' Shares	2.06
Kweichow Moutai Co Ltd	1.99
Industrial & Commercial Bank of China Ltd 'H' Shares	1.99
Tata Consultancy Services Ltd	1.88
Infosys Ltd	1.82
Taiwan Semiconductor Manufacturing Co Ltd	1.82
Sun Hung Kai Properties Ltd	1.72
POSCO Holdings Inc	1.65
Samsung Electronics Co Ltd	1.58

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	29.22
Consumer, Non-cyclical	16.82
Technology	15.07
Industrial	10.26
Energy	8.66
Communications	6.53
Basic Materials	6.41
Consumer, Cyclical	4.02
Utilities	2.98

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
China	29.29
India	14.29
Taiwan	14.11
South Korea	11.75
Cayman Islands	8.04
Indonesia	6.49
Hong Kong	6.32
Singapore	3.63
Thailand	2.84
Malaysia	2.17
Other	1.04

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin Emerging Markets UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in emerging market countries globally. The Sub-Fund seeks to track the performance of the LibertyQ Emerging Markets Equity Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Index. The holdings of the Underlying Index comprise the top quartile of stocks which are selected from the MSCI Emerging Markets Index (the Investment Universe), using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
B3 SA - Brasil Bolsa Balcao	1.10
Kweichow Moutai Co Ltd	1.10
China Construction Bank Corp 'H' Shares	1.08
Impala Platinum Holdings Ltd	1.07
KB Financial Group Inc	1.04
Chunghwa Telecom Co Ltd	1.03
Bank of China Ltd 'H' Shares	1.03
China Life Insurance Co Ltd	1.02
Shinhan Financial Group Co Ltd	1.02
SABIC Agri-Nutrients Co	1.01

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	20.98
Basic Materials	16.62
Consumer, Non-cyclical	15.55
Energy	11.34
Technology	9.54
Industrial	8.46
Communications	8.08
Consumer, Cyclical	6.30
Utilities	3.18

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
China	22.18
India	11.52
Taiwan	11.17
South Korea	9.08
Brazil	7.45
South Africa	6.12
Saudi Arabia	4.57
Cayman Islands	4.18
Turkey	3.00
Indonesia	2.92
Other	17.86

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin European Dividend UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in high quality large and mid-capitalisation stocks with high and persistent dividend income in developed countries in Europe. The Sub-Fund seeks to track the performance of the LibertyQ European Dividend Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 50 stocks which are selected from the MSCI Europe IMI ex REITS Index (the Investment Universe), using a transparent selection process which applies a dividend persistence and yield screen followed by a quality screen.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
BAE Systems Plc	3.27
Rio Tinto Plc	3.17
Sanofi	3.14
Hannover Rueck SE	3.13
Iberdrola SA	3.10
Koninklijke KPN NV	3.09
GSK Plc	3.08
TotalEnergies SE	3.07
UPM-Kymmene OYJ	3.04
Swisscom AG	3.03

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	27.66
Consumer, Non-cyclical	17.25
Communications	15.66
Utilities	10.74
Basic Materials	9.81
Energy	8.47
Industrial	6.23
Technology	2.67
Consumer, Cyclical	0.90

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United Kingdom	22.19
Spain	11.64
Finland	10.61
France	9.79
Switzerland	8.50
Italy	7.44
Norway	7.06
Germany	7.01
Netherlands	5.76
Denmark	5.41
Other	3.98

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin European Equity UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Europe. The Sub-Fund seeks to track the performance of the LibertyQ Europe Equity Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index typically comprise of about 125 stocks of large and mid-sized companies in developed markets in Europe selected from the MSCI Europe Index (the "Investment Universe"), using a multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Novo Nordisk A/S	2.33
Banco Santander SA	2.17
Glencore Plc	2.15
Rio Tinto Plc	2.12
Sanofi	2.10
Industria de Diseno Textil SA	2.07
Equinor ASA	2.07
GSK Plc	2.07
Novartis AG	2.06
TotalEnergies SE	2.06

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Consumer, Non-cyclical	27.07
Consumer, Cyclical	14.78
Financial	12.58
Basic Materials	12.42
Energy	11.72
Industrial	11.38
Communications	6.15
Technology	1.77
Utilities	1.45

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United Kingdom	23.18
Switzerland	13.78
Netherlands	11.19
France	9.09
Germany	8.39
Spain	8.17
Denmark	5.81
Norway	5.07
Italy	4.11
Sweden	3.71
Other	6.82

\*The index provider may adopt a classification based on different criteria.



# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin Global Dividend UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in high quality large and mid-capitalisation stocks with high and persistent dividend income in developed and emerging market countries globally and seeks to track the performance of the LibertyQ Global Dividend Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 100 stocks which are selected from the MSCI ACWI ex REITS Index (the Investment Universe), using a transparent selection process which applies a dividend persistence and yield screen followed by a quality screen.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Rio Tinto Plc	2.19
Merck & Co Inc	2.15
Procter & Gamble Co	2.14
Pfizer Inc	2.14
GSK Plc	2.14
Novartis AG	2.12
Philip Morris International Inc	2.12
Unilever Plc	2.10
Coca-Cola Co	2.10
Kimberly-Clark Corp	2.08

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Financial	28.98
Consumer, Non-cyclical	27.09
Industrial	12.97
Technology	9.21
Communications	8.35
Basic Materials	8.19
Consumer, Cyclical	4.60
Utilities	0.24
Energy	0.13

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United States	42.57
Switzerland	9.55
Japan	8.36
United Kingdom	7.55
Canada	7.15
Australia	6.68
Germany	2.77
Taiwan	2.60
Ireland	2.58
Saudi Arabia	2.30
Other	7.65

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin Global Equity SRI UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in developed and emerging market countries globally that are considered to be environmentally and socially responsible. The Sub-Fund seeks to track the performance of the LibertyQ Global Equity SRI Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 230 stocks which are selected from the MSCI ACWI SRI Index, using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Novo Nordisk A/S	1.19
Unilever Plc	1.06
Industria de Diseno Textil SA	1.06
Mettler-Toledo International Inc	1.05
Newmont Corp	1.05
HCA Healthcare Inc	1.05
Fortescue Metals Group Ltd	1.04
Coca-Cola Co	1.04
General Mills Inc	1.03
Kimberly-Clark Corp	1.03

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Consumer, Non-cyclical	32.73
Financial	18.54
Consumer, Cyclical	13.32
Basic Materials	8.47
Industrial	8.04
Communications	7.66
Technology	6.23
Energy	2.71
Utilities	1.81

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United States	44.38
Japan	8.67
Canada	8.16
United Kingdom	4.56
Australia	3.91
Taiwan	3.27
Denmark	3.00
Switzerland	2.93
South Africa	2.03
South Korea	1.86
Other	16.74

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin U.S. Equity UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in the U.S. The Sub-Fund seeks to track the performance of the LibertyQ U.S. Large Cap Equity Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 250 stocks which are selected from the Russell 1000® Index (the Investment Universe), using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Northrop Grumman Corp	1.08
Pfizer Inc	1.07
Meta Platforms Inc	1.07
Procter & Gamble Co	1.06
Philip Morris International Inc	1.06
Verizon Communications Inc	1.06
Merck & Co Inc	1.05
Lockheed Martin Corp	1.05
Coca-Cola Co	1.05
AbbVie Inc	1.05

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Consumer, Non-cyclical	29.11
Consumer, Cyclical	16.13
Technology	15.12
Industrial	11.74
Energy	7.60
Communications	6.87
Financial	6.45
Basic Materials	4.89
Utilities	1.92

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United States	97.30
Ireland	1.35
Netherlands	0.51
Guernsey	0.23
Jersey	0.22
Bermuda	0.21
Panama	0.01

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to European large and mid-capitalisation stocks which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the STOXX Europe 600 Paris-Aligned Benchmark Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 4.5% of the Underlying Index which are selected from the STOXX 600 Europe Index (Investment Universe) to ensure diversification and minimise security level concentrations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Novo Nordisk A/S	4.43
LVMH Moët Hennessy Louis Vuitton SE	4.38
AstraZeneca Plc	4.01
ASML Holding NV	3.86
Novartis AG	3.65
Nestlé SA	3.02
SAP SE	2.07
Unilever Plc	2.06
Sanofi	1.98
Cie Financiere Richemont SA	1.97

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Consumer, Non-cyclical	33.67
Financial	15.34
Consumer, Cyclical	14.44
Technology	9.27
Basic Materials	8.35
Industrial	7.85
Communications	6.72
Utilities	2.91
Energy	1.20

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
France	21.18
United Kingdom	18.21
Switzerland	16.13
Germany	12.47
Netherlands	8.38
Denmark	7.65
Spain	4.74
Ireland	2.94
Sweden	2.47
Belgium	1.32
Other	4.26

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large capitalisation US stocks which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the Franklin S&P 500 Paris Aligned Climate UCITS ETF (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 5% of the Underlying Index which are selected from the S&P 500 Index (Investment Universe) to ensure diversification and minimise security level concentrations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Microsoft Corp	5.77
Apple Inc	4.35
Amazon.com Inc	3.47
NVIDIA Corp	2.63
Alphabet Inc	2.26
Alphabet Inc	2.09
Visa Inc	1.96
UnitedHealth Group Inc	1.96
PepsiCo Inc	1.87
AbbVie Inc	1.83

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Consumer, Non-cyclical	27.04
Technology	23.72
Financial	17.06
Communications	13.83
Industrial	8.26
Consumer, Cyclical	6.49
Basic Materials	2.14
Utilities	0.76
Energy	0.13

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United States	96.69
Ireland	2.27
Switzerland	0.28
Jersey	0.15
Bermuda	0.04

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks in China which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the MSCI China Climate Paris Aligned Net Total Return Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 20% of the Sub-Fund's Net Asset Value of Underlying index which are selected from the MSCI China Index (Investment Universe) to ensure diversification and minimise security level concentrations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Tencent Holdings Ltd	14.44
Alibaba Group Holding Ltd	9.71
Meituan	4.85
China Conch Venture Holdings Ltd	2.18
Baidu Inc	2.04
LONGi Green Energy Technology Co Ltd	1.88
Pinduoduo Inc ADR	1.81
BYD Co Ltd 'H' Shares	1.70
Wuxi Biologics Cayman Inc	1.52

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Communications	39.16
Consumer, Non-cyclical	15.50
Financial	11.15
Energy	9.92
Consumer, Cyclical	8.87
Industrial	7.20
Technology	5.95
Utilities	1.58
Basic Materials	0.56

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Cayman Islands	55.05
China	40.97
Hong Kong	1.83
United States	1.09
Bermuda	0.54
Singapore	0.41

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

### Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to Euro- and US Dollar-denominated sovereign debt issued by emerging market countries. The Sub-Fund seeks to track the performance of the ICE Catholic Principles ESG Emerging Markets External Sovereign Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. Each country's exposure is capped at 10% of the Underlying index which are selected from the ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index (Investment Universe) to ensure diversification and minimise security level concentrations.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Brazilian Government International Bond	4.43
Colombia Government International Bond	4.41
Romanian Government International Bond	3.87
Romanian Government International Bond	3.67
Peruvian Government International Bond	3.57
Republic of South Africa Government International Bond	3.46
Israel Government International Bond	3.44
Chile Government International Bond	3.24

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Government	89.46

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
Mexico	10.22
Romania	7.54
Philippines	7.42
Brazil	7.09
Chile	6.57
Israel	5.65
Poland	5.62
Colombia	5.06
Peru	5.00
Dominican Republic	4.72
Other	24.57

\*The index provider may adopt a classification based on different criteria.

# INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

## Franklin Metaverse UCITS ETF

The Sub-Fund was launched on 6 September 2022.

### Summary of Investment Objective/Policy

The Sub-Fund seeks to provide equity exposure to listed companies around the world that are involved in the metaverse. The Sub-Fund seeks to track the performance of the Solactive Global Metaverse Innovation Index ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Index. The holdings of the Underlying index comprise of global equity securities issued by companies that are deemed to have or are expected to have significant exposure to the provision of products and/or services that contribute to the metaverse.

### Top 10 Holdings

31 December 2022

Security Name	% of Total Net Assets
Meta Platforms Inc	5.28
Block Inc	4.42
NVIDIA Corp	4.34
Apple Inc	4.17
Microsoft Corp	4.10
Alphabet Inc	4.00
Accenture Plc	3.95
Adobe Inc	3.87
Electronic Arts Inc	3.86
QUALCOMM Inc	3.75

### Top 10 Sectors/Industries

31 December 2022

Sector	% of Total Net Assets
Technology	54.24
Communications	21.30
Consumer, Non-cyclical	10.80
Industrial	6.95
Financial	5.40
Consumer, Cyclical	1.25

### Top 10 Countries\*

31 December 2022

Geographic	% of Total Net Assets
United States	75.90
Cayman Islands	6.64
South Korea	4.94
Ireland	3.95
Netherlands	2.77
Taiwan	2.38
Luxembourg	1.18
Japan	0.58
United Kingdom	0.57
Canada	0.52
Other	0.51

\*The index provider may adopt a classification based on different criteria.



# CONDENSED STATEMENT OF FINANCIAL POSITION

As at 31 December 2022

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities .....		25,021,816	262,696,412	221,261,091	380,403,867	1,965,196	171,775,231	570,736,061
Unrealised gain on futures contracts .....		1,968	7,890	-	-	-	268,462	2,582,359
Unrealised gain on forward foreign currency contracts .....		-	-	-	-	-	104,316	-
Cash and cash equivalents .....	6	255,222	615,626	533,679	12,506,392	-	11,994,565	36,497,673
Other receivables .....		502,648	55,113	29,910	5,122,367	2,783	819,950	5,224,779
<b>Total current assets .....</b>		<b>25,781,654</b>	<b>263,375,041</b>	<b>221,824,680</b>	<b>398,032,626</b>	<b>1,967,979</b>	<b>184,962,524</b>	<b>615,040,872</b>
Current liabilities								
Unrealised loss on futures contracts .....		-	-	-	(187,851)	-	-	-
Unrealised loss on forward foreign currency contracts .....		-	-	-	-	-	(3,401)	-
Bank Overdraft .....		-	-	-	-	(397)	-	-
Capital gains tax payable .....		-	-	(1,785,396)	-	-	-	-
Other payables .....		(4,206)	(40,580)	(32,685)	(11,143,588)	(680)	(46,638)	(25,541)
<b>Total current liabilities excluding net assets attributable to holders of redeemable participating shares .....</b>		<b>(4,206)</b>	<b>(40,580)</b>	<b>(1,818,081)</b>	<b>(11,331,439)</b>	<b>(1,077)</b>	<b>(50,039)</b>	<b>(25,541)</b>
<b>Net assets attributable to holders of redeemable participating shares ("Net Assets") .....</b>		<b>25,777,448</b>	<b>263,334,461</b>	<b>220,006,599</b>	<b>386,701,187</b>	<b>1,966,902</b>	<b>184,912,485</b>	<b>615,015,331</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin AC Asia ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
<b>Current assets</b>								
Financial assets at fair value through profit or loss:								
Transferable securities .....		12,532,945	5,004,480	31,786,630	33,123,961	4,543,261	43,810,516	32,904,799
Unrealised gain on futures contracts .....		-	-	-	-	-	-	-
Unrealised gain on forward foreign currency contracts .....		-	-	-	-	-	-	-
Cash and cash equivalents .....	6	211,459	24,004	124,483	325,047	6,848	307,407	100,696
Other receivables .....		120,343	22,047	169,127	151,550	26,032	59,568	81,947
<b>Total current assets .....</b>		<b>12,864,747</b>	<b>5,050,531</b>	<b>32,080,240</b>	<b>33,600,558</b>	<b>4,576,141</b>	<b>44,177,491</b>	<b>33,087,442</b>
<b>Current liabilities</b>								
Unrealised loss on futures contracts .....		-	-	-	(776)	(656)	(1,320)	(3,964)
Unrealised loss on forward foreign currency contracts .....		-	-	-	-	-	-	-
Bank overdraft .....		-	-	-	-	-	-	-
Capital gains tax payable .....		-	(24,854)	(198,078)	-	-	(3,676)	(4,972)
Other payables .....		(186,836)	(19,465)	(111,711)	(274,067)	(990)	(257,635)	(11,386)
<b>Total current liabilities excluding net assets attributable to holders of redeemable participating shares .....</b>		<b>(186,836)</b>	<b>(44,319)</b>	<b>(309,789)</b>	<b>(274,843)</b>	<b>(1,646)</b>	<b>(262,631)</b>	<b>(20,322)</b>
<b>Net assets attributable to holders of redeemable participating shares ("Net Assets") .....</b>		<b>12,677,911</b>	<b>5,006,212</b>	<b>31,770,451</b>	<b>33,325,715</b>	<b>4,574,495</b>	<b>43,914,860</b>	<b>33,067,120</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2022 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF* USD
<b>Current assets</b>							
Financial assets at fair value through profit or loss:							
Transferable securities .....		119,737,159	17,734,907	94,195,886	4,421,936	59,232,823	2,034,942
Unrealised gain on futures contracts .....		-	-	-	-	-	-
Unrealised gain on forward foreign currency contracts .....		-	-	-	-	-	-
Cash and cash equivalents .....	6	81,180	28,059	482,956	4,774	5,971,414	1,335
Other receivables .....		152,219	18,836	73,936	681	1,026,510	354
<b>Total current assets .....</b>		<b>119,970,558</b>	<b>17,781,802</b>	<b>94,752,778</b>	<b>4,427,391</b>	<b>66,230,747</b>	<b>2,036,631</b>
<b>Current liabilities</b>							
Unrealised loss on futures contracts .....		(3,245)	(785)	(9,883)	-	-	-
Unrealised loss on forward foreign currency contracts .....		-	-	-	-	-	-
Bank Overdraft .....		-	-	-	-	-	-
Capital gains tax payable .....		-	-	-	-	-	-
Other payables .....		(25,863)	(2,154)	(5,755)	(790)	(19,864)	(543)
<b>Total current liabilities excluding net assets attributable to holders of redeemable participating shares .....</b>		<b>(29,108)</b>	<b>(2,939)</b>	<b>(15,638)</b>	<b>(790)</b>	<b>(19,864)</b>	<b>(543)</b>
<b>Net assets attributable to holders of redeemable participating shares ("Net Assets") .....</b>		<b>119,941,450</b>	<b>17,778,863</b>	<b>94,737,140</b>	<b>4,426,601</b>	<b>66,210,883</b>	<b>2,036,088</b>

\* The Sub-Fund launched on 6 September 2022, therefore there are no comparatives presented.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2022

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities .....		26,595,719	238,976,268	122,404,499	290,304,928	2,054,278	73,941,052	596,918,148
Unrealised gain on futures contracts .....		-	33,190	-	-	-	63,407	434,546
Unrealised gain on forward foreign currency contracts .....		-	-	-	-	-	211,894	-
Cash and cash equivalents .....	6	373,076	704,745	103,706	249,027	316	6,687,702	72,151,903
Other receivables .....		423,332	1,514,449	805,585	765,609	28,711	3,057,311	3,367,124
<b>Total current assets .....</b>		<b>27,392,127</b>	<b>241,228,652</b>	<b>123,313,790</b>	<b>291,319,564</b>	<b>2,083,305</b>	<b>83,961,366</b>	<b>672,871,721</b>
Current liabilities								
Unrealised loss on futures contracts .....		(56,096)	-	-	(32,781)	-	-	-
Unrealised loss on forward foreign currency contracts .....		-	-	-	-	-	(6,783)	-
Bank Overdraft .....		-	-	-	-	-	-	-
Capital gains tax payable .....		-	-	-	-	-	-	-
Other payables .....		(53,045)	(63,633)	(897,372)	(25,258)	(351)	(18,580)	(26,670)
<b>Total current liabilities excluding net assets attributable to holders of redeemable participating shares .....</b>		<b>(109,141)</b>	<b>(63,633)</b>	<b>(897,372)</b>	<b>(58,039)</b>	<b>(351)</b>	<b>(25,363)</b>	<b>(26,670)</b>
<b>Net assets attributable to holders of redeemable participating shares ("Net Assets") .....</b>		<b>27,282,986</b>	<b>241,165,019</b>	<b>122,416,418</b>	<b>291,261,525</b>	<b>2,082,954</b>	<b>83,936,003</b>	<b>672,845,051</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2022 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin AC Asia ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
<b>Current assets</b>								
Financial assets at fair value through profit or loss:								
Transferable securities .....		12,631,912	5,089,860	31,193,088	30,885,281	5,813,624	40,321,780	25,088,331
Unrealised gain on futures contracts .....		-	-	-	-	-	-	-
Unrealised gain on forward foreign currency contracts .....		-	-	-	-	-	-	-
Cash and cash equivalents .....	6	363,884	7,957	102,279	-	6,365	-	73,234
Other receivables .....		113,923	85,926	506,969	194,780	38,880	94,734	76,990
<b>Total current assets .....</b>		<b>13,109,719</b>	<b>5,183,743</b>	<b>31,802,336</b>	<b>31,080,061</b>	<b>5,858,869</b>	<b>40,416,514</b>	<b>25,238,555</b>
<b>Current liabilities</b>								
Unrealised loss on futures contracts .....		-	(1,055)	(3,280)	(1,890)	(435)	-	(1,053)
Unrealised loss on forward foreign currency contracts .....		-	-	-	-	-	-	-
Bank overdraft .....		-	-	-	(37,514)	-	(65,886)	-
Capital gains tax payable .....		-	-	-	-	-	-	-
Other payables .....		(3,801)	(37,710)	(270,733)	(6,370)	(18,866)	(16,455)	(15,259)
<b>Total current liabilities excluding net assets attributable to holders of redeemable participating shares .....</b>		<b>(3,801)</b>	<b>(38,765)</b>	<b>(274,013)</b>	<b>(45,774)</b>	<b>(19,301)</b>	<b>(82,341)</b>	<b>(16,312)</b>
<b>Net assets attributable to holders of redeemable participating shares ("Net Assets") .....</b>		<b>13,105,918</b>	<b>5,144,978</b>	<b>31,528,323</b>	<b>31,034,287</b>	<b>5,839,568</b>	<b>40,334,173</b>	<b>25,222,243</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2022 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities .....		93,867,900	14,223,125	109,119,212	2,561,446	28,426,550
Unrealised gain on futures contracts .....		-	235	-	-	-
Unrealised gain on forward foreign currency contracts .....		-	-	-	-	-
Cash and cash equivalents .....	6	98,110	1,997	627,655	4,324	9,479,627
Other receivables .....		112,209	19,757	13,377,207	12,539	407,567
<b>Total current assets .....</b>		<b>94,078,219</b>	<b>14,245,114</b>	<b>123,124,074</b>	<b>2,578,309</b>	<b>38,313,744</b>
Current liabilities						
Unrealised loss on futures contracts .....		(9,126)	-	(8,751)	-	-
Unrealised loss on forward foreign currency contracts .....		-	-	-	-	-
Bank Overdraft .....		-	-	-	-	-
Capital gains tax payable .....		-	-	-	-	-
Other payables .....		(19,803)	(2,082)	(13,740,875)	(242)	(8,462,155)
<b>Total current liabilities excluding net assets attributable to holders of redeemable participating shares .....</b>		<b>(28,929)</b>	<b>(2,082)</b>	<b>(13,749,626)</b>	<b>(242)</b>	<b>(8,462,155)</b>
<b>Net assets attributable to holders of redeemable participating shares ("Net Assets") .....</b>		<b>94,049,290</b>	<b>14,243,032</b>	<b>109,374,448</b>	<b>2,578,067</b>	<b>29,851,589</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 December 2022

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Income:								
Dividend income .....		1,810,282	2,599,354	1,005,663	7,157,175	58,194	-	-
Interest income .....		-	4,293	12,126	1,749	5	730,708	2,974,464
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss .....	1(b)	1,285,632	(30,658,221)	6,950,186	(11,833,735)	(159,385)	(8,314,823)	(2,113,521)
<b>Total investment income/(loss) .....</b>		<b>3,095,914</b>	<b>(28,054,574)</b>	<b>7,967,975</b>	<b>(4,674,811)</b>	<b>(101,186)</b>	<b>(7,584,115)</b>	<b>860,943</b>
Expenses:								
Operating expenses .....	4	(26,570)	(217,440)	(140,085)	(155,522)	(1,900)	(173,789)	(163,885)
<b>Net income/(loss) .....</b>		<b>3,069,344</b>	<b>(28,272,014)</b>	<b>7,827,890</b>	<b>(4,830,333)</b>	<b>(103,086)</b>	<b>(7,757,904)</b>	<b>697,058</b>
Finance costs:								
Distributions to holders of redeemable participating shares .....	9	-	-	-	-	-	-	-
Interest expense .....		(1,432)	(160)	(1,389)	(137)	-	(32,453)	(206,984)
Taxation:								
Withholding tax .....	2	(92,263)	(219,686)	(213,052)	(1,072,471)	(12,966)	-	(8,035)
Capital gain tax .....	2	-	-	(1,538,105)	-	-	-	-
<b>Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities .....</b>		<b>2,975,649</b>	<b>(28,491,860)</b>	<b>6,075,344</b>	<b>(5,902,941)</b>	<b>(116,052)</b>	<b>(7,790,357)</b>	<b>482,039</b>

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin AC Asia ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Income:								
Dividend income .....		-	164,379	1,111,858	421,499	62,803	667,387	402,121
Interest income .....		209,764	129	11,190	132	-	567	716
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss .....	1(b)	(431,995)	(265,221)	(579,260)	91,227	232,654	1,028,857	1,314,192
<b>Total investment (loss)/income .....</b>		<b>(222,231)</b>	<b>(100,713)</b>	<b>543,788</b>	<b>512,858</b>	<b>295,457</b>	<b>1,696,811</b>	<b>1,717,029</b>
Expenses:								
Operating expenses .....	4	(22,791)	(9,930)	(70,397)	(39,964)	(6,051)	(95,432)	(56,237)
<b>Net (loss)/income .....</b>		<b>(245,022)</b>	<b>(110,643)</b>	<b>473,391</b>	<b>472,894</b>	<b>289,406</b>	<b>1,601,379</b>	<b>1,660,792</b>
Finance costs:								
Distributions to holders of redeemable participating shares .....	9	(182,985)	-	-	(526,645)	-	(546,780)	-
Interest expense .....		-	(116)	(176)	(1,108)	(761)	(811)	(6)
Taxation:								
Withholding tax .....	2	-	(20,529)	(128,764)	16,893	(207)	(72,818)	(51,805)
Capital gain tax .....	2	-	(7,478)	(102,323)	-	-	(3,679)	(4,411)
<b>(Decrease)/Increase in Net assets attributable to holders of redeemable participating shares from investment activities .....</b>		<b>(428,007)</b>	<b>(138,766)</b>	<b>242,128</b>	<b>(37,966)</b>	<b>288,438</b>	<b>977,291</b>	<b>1,604,570</b>

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.



# CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF* USD
Income:							
Dividend income .....		1,456,630	97,334	792,757	12,463	-	3,134
Interest income .....		728	-	877	1,191	1,209,467	3
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss .....	1(b)	5,422,872	391,809	810,872	(284,621)	1,924,665	(349,868)
<b>Total investment income/(loss) .....</b>		<b>6,880,230</b>	<b>489,143</b>	<b>1,604,506</b>	<b>(270,967)</b>	<b>3,134,132</b>	<b>(346,731)</b>
Expenses:							
Operating expenses .....	4	(139,139)	(11,335)	(35,535)	(2,786)	(85,258)	(2,110)
<b>Net income/(loss) .....</b>		<b>6,741,091</b>	<b>477,808</b>	<b>1,568,971</b>	<b>(273,753)</b>	<b>3,048,874</b>	<b>(348,841)</b>
Finance costs:							
Distributions to holders of redeemable participating shares .....	9	-	-	-	-	-	-
Interest expense .....		-	(63)	-	(1,156)	(232)	-
Taxation:							
Withholding tax .....	2	(223,810)	(6,833)	(123,226)	(930)	(310)	(437)
Capital gain tax .....	2	-	-	-	-	-	-
<b>Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities .....</b>		<b>6,517,281</b>	<b>470,912</b>	<b>1,445,745</b>	<b>(275,839)</b>	<b>3,048,332</b>	<b>(349,278)</b>

\* The Sub-Fund launched on 6 September 2022, therefore there are no comparatives presented.

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2021

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Income:								
Dividend income .....		1,093,605	1,369,446	681,495	5,990,758	-	-	-
Interest income .....		63	-	28,317	212	375,348	142,399	199,606
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss .....	1(b)	(7,560,623)	(48,883,873)	9,347,634	(92,950,305)	(1,230,560)	(43,629)	(227,394)
<b>Total investment (loss)/income .....</b>		<b>(6,466,955)</b>	<b>(47,514,427)</b>	<b>10,057,446</b>	<b>(86,959,335)</b>	<b>(855,212)</b>	<b>98,770</b>	<b>(27,788)</b>
Expenses:								
Operating expenses .....	4	(21,306)	(194,170)	(87,496)	(230,271)	(190,609)	(27,029)	(29,289)
<b>Net (loss)/income .....</b>		<b>(6,488,261)</b>	<b>(47,708,597)</b>	<b>9,969,950</b>	<b>(87,189,606)</b>	<b>(1,045,821)</b>	<b>71,741</b>	<b>(57,077)</b>
Finance costs:								
Distributions to holders of redeemable participating shares .....	9	-	-	-	-	-	-	(176,580)
Interest expense .....		(53)	(646)	(1,162)	(163)	(6,545)	(40,505)	-
Taxation:								
Withholding tax .....	2	(51,057)	(103,972)	(142,471)	(972,532)	-	-	-
Capital gain tax .....	2	328,956	-	(1,342,422)	-	-	-	-
<b>(Decrease)/Increase in Net assets attributable to holders of redeemable participating shares from investment activities .....</b>		<b>(6,210,415)</b>	<b>(47,813,215)</b>	<b>8,483,895</b>	<b>(88,162,301)</b>	<b>(1,052,366)</b>	<b>31,236</b>	<b>(233,657)</b>

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2021 (continued)

	Note	Franklin AC Asia ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD	Franklin U.S. Equity UCITS ETF USD
Income:								
Dividend income .....		121,304	1,066,951	368,225	117,762	559,410	265,870	1,093,355
Interest income .....		(1)	(182)	(79)	8	(92)	364	90
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss .....	1(b)	(167,610)	(943,106)	775,806	722,546	2,265,818	1,094,978	10,753,708
<b>Total investment (loss)/income .....</b>		<b>(46,307)</b>	<b>123,663</b>	<b>1,143,952</b>	<b>840,316</b>	<b>2,825,136</b>	<b>1,361,212</b>	<b>11,847,153</b>
Expenses:								
Operating expenses .....	4	(11,465)	(88,445)	(27,132)	(12,473)	(87,590)	(45,977)	(140,531)
<b>Net (loss)/income .....</b>		<b>(57,772)</b>	<b>35,218</b>	<b>1,116,820</b>	<b>827,843</b>	<b>2,737,546</b>	<b>1,315,235</b>	<b>11,706,622</b>
Finance costs:								
Distributions to holders of redeemable participating shares .....	9	-	-	(415,030)	-	(414,720)	-	-
Interest expense .....		-	-	(260)	(22)	(123)	(5)	-
Taxation:								
Withholding tax .....	2	(18,330)	(128,441)	(12,074)	(4,429)	(65,663)	(30,739)	(163,840)
Capital gain tax .....	2	(11,793)	(68,697)	-	-	-	1,922	-
<b>(Decrease)/Increase in Net assets attributable to holders of redeemable participating shares from investment activities .....</b>		<b>(87,895)</b>	<b>(161,920)</b>	<b>689,456</b>	<b>823,392</b>	<b>2,257,040</b>	<b>1,286,413</b>	<b>11,542,782</b>

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2021 (continued)

	Note	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD
Income:			
Dividend income .....		62,356	410,734
Interest income .....		32	150
Net gain on financial assets/liabilities at fair value through profit or loss .....	1(b)	876,756	8,676,617
<b>Total investment income .....</b>		<b>939,144</b>	<b>9,087,501</b>
Expenses:			
Operating expenses .....	4	(8,152)	(25,001)
<b>Net income .....</b>		<b>930,992</b>	<b>9,062,500</b>
Finance costs:			
Distributions to holders of redeemable participating shares .....	9	-	-
Interest expense .....		(210)	(12)
Taxation:			
Withholding tax .....	2	(4,016)	(62,364)
Capital gain tax .....	2	-	-
<b>Increase in Net assets attributable to holders of redeemable participating shares from investment activities .....</b>		<b>926,766</b>	<b>9,000,124</b>

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the period ended 31 December 2022

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period .....		27,282,986	241,165,019	122,416,418	291,261,525	2,082,954	83,936,003	672,845,051
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities .....		2,975,649	(28,491,860)	6,075,344	(5,902,941)	(116,052)	(7,790,357)	482,039
Proceeds from the issuance of redeemable participating shares .....	3	2,095,557	50,661,302	94,858,344	101,342,603	-	115,997,155	91,569,642
Payments for the redemption of redeemable participating shares .....	3	(6,576,744)	-	(3,343,507)	-	-	(7,230,316)	(149,881,401)
(Decrease)/Increase in net assets resulting from share transactions .....		(4,481,187)	50,661,302	91,514,837	101,342,603	-	108,766,839	(58,311,759)
<b>Net assets attributable to holders of redeemable participating shares at the end of the period .....</b>		<b>25,777,448</b>	<b>263,334,461</b>	<b>220,006,599</b>	<b>386,701,187</b>	<b>1,966,902</b>	<b>184,912,485</b>	<b>615,015,331</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin AC Asia ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period .....		13,105,918	5,144,978	31,528,323	31,034,287	5,839,568	40,334,173	25,222,243
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities .....		(428,007)	(138,766)	242,128	(37,966)	288,438	977,291	1,604,570
Proceeds from the issuance of redeemable participating shares .....	3	-	-	-	3,590,513	-	5,589,363	9,285,263
Payments for the redemption of redeemable participating shares .....	3	-	-	-	(1,261,119)	(1,553,511)	(2,985,967)	(3,044,956)
Increase/(decrease) in net assets resulting from share transactions .....		-	-	-	2,329,394	(1,553,511)	2,603,396	6,240,307
<b>Net assets attributable to holders of redeemable participating shares at the end of the period .....</b>		<b>12,677,911</b>	<b>5,006,212</b>	<b>31,770,451</b>	<b>33,325,715</b>	<b>4,574,495</b>	<b>43,914,860</b>	<b>33,067,120</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period .....		94,049,290	14,243,032	109,374,448	2,578,067	29,851,589	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities .....		6,517,281	470,912	1,445,745	(275,839)	3,048,332	(349,278)
Proceeds from the issuance of redeemable participating shares .....	3	21,537,049	3,064,919	27,274,375	2,124,373	33,310,962	2,385,366
Payments for the redemption of redeemable participating shares .....	3	(2,162,170)	-	(43,357,428)	-	-	-
Increase/(decrease) in net assets resulting from share transactions .....		19,374,879	3,064,919	(16,083,053)	2,124,373	33,310,962	2,385,366
<b>Net assets attributable to holders of redeemable participating shares at the end of the period .....</b>		<b>119,941,450</b>	<b>17,778,863</b>	<b>94,737,140</b>	<b>4,426,601</b>	<b>66,210,883</b>	<b>2,036,088</b>

\* The Sub-Fund launched on 6 September 2022, therefore there are no comparatives presented.

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2021

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR	Franklin USD Investment Grade Corporate Bond UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period .....		23,126,963	194,635,130	71,655,374	686,930,045	107,825,739	59,822,188	17,096,172
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities .....		(6,210,415)	(47,813,215)	8,483,895	(88,162,301)	(1,052,366)	31,236	(233,657)
Proceeds from the issuance of redeemable participating shares .....	3	8,080,949	61,431,150	21,694,252	16,829,749	26,812,631	115,356,710	4,299,796
Payments for the redemption of redeemable participating shares .....	3	(1,843,256)	(6,943,494)	-	(175,930,475)	(1,850,139)	-	(7,104,476)
Increase/(decrease) in net assets resulting from share transactions .....		6,237,693	54,487,656	21,694,252	(159,100,726)	24,962,492	115,356,710	(2,804,680)
<b>Net assets attributable to holders of redeemable participating shares at the end of the period .....</b>		<b>23,154,241</b>	<b>201,309,571</b>	<b>101,833,521</b>	<b>439,667,018</b>	<b>131,735,865</b>	<b>175,210,134</b>	<b>14,057,835</b>

The accompanying notes are an integral part of the financial statements.



# CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2021 (continued)

	Note	Franklin AC Asia ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD	Franklin U.S. Equity UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period .....		5,862,137	39,697,532	22,956,014	9,495,587	37,888,805	22,355,251	105,561,917
(Decrease)/Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities .....		(87,895)	(161,920)	689,456	823,392	2,257,040	1,286,413	11,542,782
Proceeds from the issuance of redeemable participating shares .....	3	-	-	6,464,937	-	-	-	11,464,394
Payments for the redemption of redeemable participating shares .....	3	-	-	(5,195,934)	-	(3,349,593)	-	(9,208,139)
Increase/(decrease) in net assets resulting from share transactions .....		-	-	1,269,003	-	(3,349,593)	-	2,256,255
<b>Net assets attributable to holders of redeemable participating shares at the end of the period .....</b>		<b>5,774,242</b>	<b>39,535,612</b>	<b>24,914,473</b>	<b>10,318,979</b>	<b>36,796,252</b>	<b>23,641,664</b>	<b>119,360,954</b>

The accompanying notes are an integral part of the financial statements.

# CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2021 (continued)

	Note	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period .....		9,308,029	46,167,543
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities .....		926,766	9,000,124
Proceeds from the issuance of redeemable participating shares .....	3	6,482,806	69,319,919
Payments for the redemption of redeemable participating shares .....	3	-	(9,086,590)
Increase in net assets resulting from share transactions .....		6,482,806	60,233,329
<b>Net assets attributable to holders of redeemable participating shares at the end of the period .....</b>		<b>16,717,601</b>	<b>115,400,996</b>

The accompanying notes are an integral part of the financial statements.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

## 1. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 30 June 2022, as described in those financial statements.

### a) Basis of Preparation

The ICAV's unaudited condensed interim financial statements have been prepared in accordance with Financial Reporting Standard 104 ("FRS 104") Interim Financial Reporting, Irish statute comprising the Irish Collective Asset-Management Vehicles Act 2015 (as amended) (the "ICAV Act") and the Central Bank's (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019, (the "Central Bank UCITS Regulations").

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

In preparation of financial statements in conformity with FRS 104, the ICAV is required to make certain accounting estimates and assumptions. Actual results may differ from these estimates and assumptions. The Directors believe that any estimates used in preparing the financial statements are reasonable and prudent. Critical accounting estimates are those which involve the most complex or subjective judgments or assessments. The areas of the ICAV's business that typically require such estimates are the determination of the fair value of financial assets and liabilities.

The Directors have a reasonable expectation that the ICAV has adequate resources to continue in operation and existence for the foreseeable future. Therefore the Sub-Funds of the ICAV continue to adopt the going concern basis of accounting in preparing these condensed financial statements.

The ICAV is availing of the exemption available to open-ended investment funds under FRS 104 and is not presenting a cash flow statement.

### b) Functional and Presentation Currency

Items included in each Sub-Fund's financial statements are measured using the currency of the primary economic environment in which the relevant Sub-Fund operates (the "functional currency"). The functional or base currency of each Sub-Fund is detailed in the General Information section. The ICAV also has adopted these functional currencies as the presentation currency of each of the Sub-Funds.

Transactions in foreign currencies are translated into the functional currency at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency of the Sub-Fund at the exchange rate at that date.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency of the Sub-Fund at the exchange rate at the date on which fair value was determined.

Any foreign currency differences arising on retranslation are recognised in the Condensed Statement of Comprehensive Income in net gain/(loss) on investment activities, including those arising on financial instruments at fair value through profit or loss ("FVTPL"), which are recognised as a component of net gain/(loss) on investment activities at fair value through profit or loss.

## 2. Taxation

The ICAV is an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, the ICAV is not liable to Irish tax in respect of its income and gains, provided the ICAV is resident for tax purposes in Ireland. The ICAV shall be regarded as resident for tax purposes in Ireland provided it is authorised by the Central Bank of Ireland and it is centrally managed and controlled in Ireland.

However, Irish tax can arise on the happening of a "chargeable event" in the ICAV. A chargeable event arises on any distributions, redemption, repurchase, cancellation, transfer of Shares or the ending of a "relevant period". A relevant period is an eight year period beginning with the acquisition of the Shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 2. Taxation (continued)

- (i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (ii) An exchange of shares representing one Sub-Fund for another Sub-Fund of the ICAV; or
- (iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund; or
- (iv) Certain exchanges of shares between spouses and former spouses.

No Irish tax will arise in respect of chargeable events in respect of a Shareholder who is an Exempt Irish Investor (as defined in Section 739D TCA) or in respect of a Shareholder who is neither Irish resident nor ordinarily resident in Ireland at the time of the chargeable event provided that a relevant declaration is in place (in accordance with Schedule 2B of the TCA) and the ICAV is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct.

In the absence of an appropriate declaration, the ICAV will be liable for Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant shareholders. There were no chargeable events during the period under review.

The ICAV is required to recognise a tax liability when it is probable that the tax laws of foreign countries require a tax liability to be assessed on the Sub-Fund's capital gains sourced from such foreign country, assuming the relevant taxing authorities have full knowledge of all the facts and circumstances. The tax liability is then measured at the amount expected to be paid to the relevant taxation authorities, using the tax laws and rates that have been enacted or substantively enacted by the end of the reporting period. There is sometimes uncertainty about the way enacted tax law is applied to offshore investment funds. This creates uncertainty about whether or not a tax liability will ultimately be paid by the Fund. Therefore, when measuring any uncertain tax liabilities, management considers all of the relevant facts and circumstances available at the time that could influence the likelihood of payment, including any formal or informal practices of the relevant tax authorities.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by foreign countries from which the investment income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Condensed Statement of Financial Position.

The ICAV may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the ICAV invests. Income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Many of these foreign countries have tax laws that indicate that capital gains taxes may be applicable to non residents, such as the ICAV. Typically, these capital gains taxes are required to be determined on a self assessment basis; therefore, such taxes may not be deducted by the ICAV's broker on a 'withholding' basis. The foreign tax expense, if any, is recorded on an accrual basis and is included in "Capital gains taxes" in the Condensed Statement of Comprehensive Income. Capital gains tax for the period ended 31 December 2022 and 31 December 2021 was accrued on gains on Franklin FTSE India UCITS ETF, Franklin AC Asia ex Japan UCITS ETF, Franklin Emerging Markets UCITS ETF, Franklin Global Dividend UCITS ETF, Franklin Global Equity SRI UCITS ETF. The amount of foreign tax owed, if any, is included in "Capital gains tax payable" in the Condensed Statement of Financial Position. Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders. The dividend withholding tax charge for the period ended 31 December 2022 and 31 December 2021 is presented in the Condensed Statement of Comprehensive Income. The capital gains tax payable on unrealised gains for the period ended 31 December 2022 and year ended 30 June 2022 is presented in the Condensed Statement of Financial Position.

The ICAV considers interest and penalties on related tax liabilities to be an inseparable element of the tax liability and accounts for interest and penalties. These amounts would be included within the tax line in the Condensed Statement of Comprehensive Income, and the liability, if any, would be included within the income tax liability on the Condensed Statement of Financial Position.

In respect of the period ended 31 December 2022 and year ended 30 June 2022, the ICAV has measured uncertain tax liabilities and related interest and penalties with respect to foreign capital gains taxes at nil. While this represents management's best estimate, the estimated value could differ significantly from the amount ultimately payable.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 2. Taxation (continued)

### Reporting Fund Status

The ICAV has received confirmation from HM Revenue & Customs (HMRC) in the UK that it has been granted UK

Reporting Fund Status with effect from the launch dates of all Sub-Funds for UK tax purposes.

## 3. Share Capital & Net Asset Value per Share

### Authorised

The authorised share capital of the ICAV is 500,000,000,002 shares of no par value divided into 2 subscriber shares of no par value and 500,000,000,000 redeemable participating shares of no par value. The Directors have the power to issue all of the shares of the ICAV on such terms as they think fit.

### Subscriber Shares

The ICAV issued the 2 subscriber shares of no par value at EUR 1 each for the purpose of the registration of the ICAV. The subscriber shares entitle the holders to attend and vote at general meetings of the ICAV but do not entitle the holders to participate in the profits or assets of the ICAV except for a return of capital on a winding-up. They do not form part of the Net Asset Value of the ICAV and are thus disclosed in the financial statements by way of this note only.

### Redeemable Participating Shares

Each of the shares entitles the holder to attend and vote at any general meetings of the ICAV and to participate equally in the profits and assets of the Sub-Fund to which the shares relate, subject to any differences between fees, charges and expenses applicable to different classes. Each shareholder shall have one vote for each whole share held. The liability of the shareholders shall be limited to the amount, if any, unpaid on the shares respectively held by them, and the shareholders shall not be liable for the debts of the Sub-Fund. Minimum creation and redemption amounts are specified in the relevant Supplement for each Sub-Fund.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2022 is as follows:

	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares
Shares in issue at the beginning of the period .....	1,400,000	9,000,000	4,050,000	10,200,000	100,000	3,740,000	26,920,000
Shares issued .....	100,000	2,200,000	2,850,000	3,500,000	-	5,230,000	3,660,000
Shares redeemed .....	(300,000)	-	(100,000)	-	-	(330,000)	(6,000,000)
Shares in issue at the end of the period .....	1,200,000	11,200,000	6,800,000	13,700,000	100,000	8,640,000	24,580,000
Net Asset Value .....	25,777,448	263,334,461	220,006,599	386,701,187	1,966,902	184,912,485	615,015,331
Net Asset Value per share .....	21.48	23.51	32.35	28.23	19.67	21.40	25.02
Creations during the period .....	2,095,557	50,661,302	94,858,344	101,342,603	-	115,997,155	91,569,642
Redemptions during the period .....	(6,576,744)	-	(3,343,507)	-	-	(7,230,316)	(149,881,401)

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2022 is as follows: (continued)

	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares	Franklin AC Asia ex Japan UCITS ETF USD Accumulating Shares	Franklin Emerging Markets UCITS ETF USD Accumulating Shares	Franklin European Dividend UCITS ETF EUR Distributing Shares	Franklin European Equity UCITS ETF EUR Accumulating Shares	Franklin Global Dividend UCITS ETF USD Distributing Shares	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the period .....	550,000	250,000	1,400,000	1,250,000	200,000	1,400,000	800,000
Shares issued .....	-	-	-	150,000	-	200,000	300,000
Shares redeemed .....	-	-	-	(50,000)	(50,000)	(100,000)	(100,000)
Shares in issue at the end of the period .....	550,000	250,000	1,400,000	1,350,000	150,000	1,500,000	1,000,000
Net Asset Value .....	12,677,911	5,006,212	31,770,451	33,325,715	4,574,495	43,914,860	33,067,120
Net Asset Value per share .....	23.05	20.02	22.69	24.69	30.50	29.28	33.07
Creations during the period .....	-	-	-	3,590,513	-	5,589,363	9,285,263
Redemptions during the period .....	-	-	-	(1,261,119)	(1,553,511)	(2,985,967)	(3,044,956)

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2022 is as follows: (continued)

	Franklin U.S. Equity UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD Accumulating Shares	Franklin Metaverse UCITS ETF* USD Accumulating Shares
Shares in issue at the beginning of the period .....	2,250,000	500,000	3,700,000	100,000	1,200,000	-
Shares issued .....	500,000	100,000	900,000	100,000	1,400,000	100,000
Shares redeemed .....	(50,000)	-	(1,450,000)	-	-	-
Shares in issue at the end of the period .....	2,700,000	600,000	3,150,000	200,000	2,600,000	100,000
Net Asset Value .....	119,941,450	17,778,863	94,737,140	4,426,601	66,210,883	2,036,088
Net Asset Value per share .....	44.42	29.63	30.08	22.13	25.47	20.36
Creations during the period .....	21,537,049	3,064,919	27,274,375	2,124,373	33,310,962	2,385,366
Redemptions during the period .....	(2,162,170)	-	(43,357,428)	-	-	-

\* The Sub-Fund launched on 6 September 2022, therefore there are no comparatives presented.



# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2022 is as follows:

	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares
Shares in issue at the beginning of the year .....	900,000	5,000,000	2,250,000	14,900,000	-	4,060,000	2,390,000
Shares issued .....	900,000	5,200,000	1,800,000	700,000	100,000	1,720,000	24,530,000
Shares redeemed .....	(400,000)	(1,200,000)	-	(5,400,000)	-	(2,040,000)	-
Shares in issue at the end of the year .....	1,400,000	9,000,000	4,050,000	10,200,000	100,000	3,740,000	26,920,000
Net Asset Value .....	27,282,986	241,165,019	122,416,418	291,261,525	2,082,954	83,936,003	672,845,051
Net Asset Value per share .....	19.49	26.80	30.23	28.56	20.83	22.44	24.99
Creations during the year .....	18,922,112	158,463,210	58,959,850	28,153,790	2,559,376	43,005,516	616,091,440
Redemptions during the year .....	(8,576,144)	(33,146,387)	-	(212,249,826)	-	(51,604,984)	-

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2022 is as follows: (continued)

	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares	Franklin AC Asia ex Japan UCITS ETF USD Accumulating Shares	Franklin Emerging Markets UCITS ETF USD Accumulating Shares	Franklin European Dividend UCITS ETF EUR Distributing Shares	Franklin European Equity UCITS ETF EUR Accumulating Shares	Franklin Global Dividend UCITS ETF USD Distributing Shares	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year .....	600,000	250,000	1,400,000	900,000	300,000	1,200,000	600,000
Shares issued .....	200,000	-	-	550,000	-	2,200,000	200,000
Shares redeemed .....	(250,000)	-	-	(200,000)	(100,000)	(2,000,000)	-
Shares in issue at the end of the year .....	550,000	250,000	1,400,000	1,250,000	200,000	1,400,000	800,000
Net Asset Value .....	13,105,918	5,144,978	31,528,323	31,034,287	5,839,568	40,334,173	25,222,243
Net Asset Value per share .....	23.83	20.58	22.52	24.83	29.20	28.81	31.53
Creations during the year .....	5,636,533	-	-	14,325,318	-	74,124,771	7,062,064
Redemptions during the year .....	(7,104,476)	-	-	(5,195,223)	(3,070,358)	(63,453,318)	-

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2022 is as follows: (continued)

	Franklin U.S. Equity UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF* USD Accumulating Shares	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF* USD Accumulating Shares
Shares in issue at the beginning of the year	2,400,000	300,000	1,350,000	-	-
Shares issued	450,000	300,000	2,850,000	100,000	1,200,000
Shares redeemed	(600,000)	(100,000)	(500,000)	-	-
Shares in issue at the end of the year	2,250,000	500,000	3,700,000	100,000	1,200,000
Net Asset Value	94,049,290	14,243,032	109,374,448	2,578,067	29,851,589
Net Asset Value per share	41.80	28.49	29.56	25.78	24.88
Creations during the year	20,311,209	9,755,364	102,998,326	2,419,917	30,300,000
Redemptions during the year	(27,193,585)	(2,816,118)	(17,251,071)	-	-

\* The Sub-Fund launched post 30 June 2021.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2021 is as follows:

	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the period .....	900,000	5,000,000	2,250,000	14,900,000	4,060,000	2,390,000	600,000
Shares issued .....	400,000	1,800,000	650,000	400,000	1,000,000	4,600,000	150,000
Shares redeemed .....	(100,000)	(200,000)	-	(4,200,000)	(70,000)	-	(250,000)
Shares in issue at the end of the period .....	1,200,000	6,600,000	2,900,000	11,100,000	4,990,000	6,990,000	500,000
Net Asset Value .....	23,154,241	201,309,571	101,833,521	439,667,018	131,735,865	175,210,134	14,057,835
Net Asset Value per share .....	19.30	30.50	35.12	39.61	26.40	25.07	28.12
Creations during the period .....	8,080,949	61,431,150	21,694,252	16,829,749	26,812,631	115,356,710	4,299,796
Redemptions during the period .....	(1,843,256)	(6,943,494)	-	(175,930,475)	(1,850,139)	-	(7,104,476)

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2021 is as follows: (continued)

	Franklin AC Asia ex Japan UCITS ETF USD Accumulating Shares	Franklin Emerging Markets UCITS ETF USD Accumulating Shares	Franklin European Dividend UCITS ETF EUR Distributing Shares	Franklin European Equity UCITS ETF EUR Accumulating Shares	Franklin Global Dividend UCITS ETF USD Distributing Shares	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares	Franklin U.S. Equity UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the period .....	250,000	1,400,000	900,000	300,000	1,200,000	600,000	2,400,000
Shares issued .....	-	-	250,000	-	-	-	250,000
Shares redeemed .....	-	-	(200,000)	-	(100,000)	-	(200,000)
Shares in issue at the end of the period .....	250,000	1,400,000	950,000	300,000	1,100,000	600,000	2,450,000
Net Asset Value .....	5,774,242	39,535,612	24,914,473	10,318,979	36,796,252	23,641,664	119,360,954
Net Asset Value per share .....	23.10	28.24	26.23	34.40	33.45	39.40	48.72
Creations during the period .....	-	-	6,464,937	-	-	-	11,464,394
Redemptions during the period .....	-	-	(5,195,934)	-	(3,349,593)	-	(9,208,139)

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2021 is as follows: (continued)

	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF* EUR Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares
* _____		
Shares in issue at the beginning of the period .....	300,000	1,350,000
Shares issued .....	200,000	1,900,000
Shares redeemed .....	-	(250,000)
Shares in issue at the end of the period .....	500,000	3,000,000
Net Asset Value .....	16,717,601	115,400,996
Net Asset Value per share .....	33.44	38.47
Creations during the period .....	6,482,806	69,319,919
Redemptions during the period .....	-	(9,086,590)

\* The Sub-Fund launched post 30 June 2020.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 4. Operating Expenses

### Total Expense Ratio (“TER”)

All of the fees and expenses payable in respect of a Sub-Fund are paid as one single fee. This is referred to as the Total Expense Ratio or “TER”.

The TER payable in respect of each Sub-Fund is listed below.

Sub-Fund	TER (% of NAV) 31 December 2022	TER (% of NAV) 30 June 2022
Franklin FTSE Brazil UCITS ETF	0.19%	0.19%
Franklin FTSE China UCITS ETF	0.19%	0.19%
Franklin FTSE India UCITS ETF	0.19%	0.19%
Franklin FTSE Korea UCITS ETF	0.09%	0.09%
Franklin FTSE Taiwan UCITS ETF*	0.19%	0.19%
Franklin Euro Green Bond UCITS ETF	0.30%	0.30%
Franklin Euro Short Maturity UCITS ETF	0.05%	0.05%
Franklin USD Investment Grade Corporate Bond UCITS ETF	0.35%	0.35%
Franklin AC Asia ex Japan UCITS ETF	0.40%	0.40%
Franklin Emerging Markets UCITS ETF	0.45%	0.45%
Franklin European Dividend UCITS ETF	0.25%	0.25%
Franklin European Equity UCITS ETF	0.25%	0.25%
Franklin Global Dividend UCITS ETF	0.45%	0.45%
Franklin Global Equity SRI UCITS ETF	0.40%	0.40%
Franklin U.S. Equity UCITS ETF	0.25%	0.25%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	0.15%	0.15%
Franklin S&P 500 Paris Aligned Climate UCITS ETF	0.07%	0.07%
Franklin MSCI China Paris Aligned Climate UCITS ETF**	0.22%	0.22%
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF***	0.35%	0.35%
Franklin Metaverse UCITS ETF****	0.30%	-

\* The Sub-Fund launched on 21 March 2022.

\*\* The Sub-Fund launched on 14 June 2022.

\*\*\* The Sub-Fund launched on 27 June 2022.

\*\*\*\* The Sub-Fund launched on 6 September 2022.

### Directors Fees

During the period ended 31 December 2022, the Directors Robert Burke, Frank Ennis and Gregory McGowan earned fees amounting to EUR 20,000 each (31 December 2021: EUR 20,000 each). These are the only Directors who receive a fee, these fees have been paid. The Franklin Templeton group provides employees to act as Directors of the ICAV (these Directors do not receive a fee). The remuneration of the Directors shall not exceed EUR 100,000 per annum per Director (or its equivalent) (or such other sum as the Directors may from time to time determine and disclose to the Shareholders).

## 5. Fair Value Hierarchy

The ICAV’s policies for managing risk associated with the use of financial instruments applied during the period under review are consistent with those disclosed in the ICAV’s audited financial statement as at and for the year ended 30 June 2022.

The ICAV is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

The standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Condensed Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Assets and liabilities not carried at fair value are carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value at 31 December 2022.

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin FTSE Brazil UCITS ETF</b>				
Financial Assets:				
Equities .....	25,021,816	-	-	25,021,816
Futures Contracts* .....	1,968	-	-	1,968
	<u>25,023,784</u>	<u>-</u>	<u>-</u>	<u>25,023,784</u>
<b>Franklin FTSE China UCITS ETF</b>				
Financial Assets:				
Equities .....	262,451,514	-	244,898	262,696,412
Futures Contracts* .....	7,890	-	-	7,890
	<u>262,459,404</u>	<u>-</u>	<u>244,898</u>	<u>262,704,302</u>
<b>Franklin FTSE India UCITS ETF</b>				
Financial Assets:				
Equities .....	221,159,577	101,514	-	221,261,091
	<u>221,159,577</u>	<u>101,514</u>	<u>-</u>	<u>221,261,091</u>



# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin FTSE Korea UCITS ETF</b>				
Financial Assets:				
Equities .....	380,403,867	-	-	380,403,867
Financial Liabilities:				
Futures Contracts* .....	(187,851)	-	-	(187,851)
	380,216,016	-	-	380,216,016
<b>Franklin FTSE Taiwan UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities .....	1,965,196	-	-	1,965,196
	1,965,196	-	-	1,965,196
<b>Franklin Euro Green Bond UCITS ETF</b>				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds .....	-	84,291,043	-	84,291,043
Forward Foreign Currency Contracts* .....	-	104,316	-	104,316
Futures Contracts* .....	268,462	-	-	268,462
Government Bonds .....	-	87,484,188	-	87,484,188
Financial Liabilities:				
Forward Foreign Currency Contracts* .....	-	(3,401)	-	(3,401)
	268,462	171,876,146	-	172,144,608
<b>Franklin Euro Short Maturity UCITS ETF</b>				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds .....	-	358,538,747	-	358,538,747
Futures Contracts* .....	2,582,359	-	-	2,582,359
Government Bonds .....	-	204,868,224	-	204,868,224
Mortgage Backed Securities .....	-	632,550	-	632,550
Short Term Investments .....	-	6,696,540	-	6,696,540
	2,582,359	570,736,061	-	573,318,420
<b>Franklin USD Investment Grade Corporate Bond UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Corporate Bonds .....	-	12,062,916	-	12,062,916
Government Bonds .....	-	470,029	-	470,029
	-	12,532,945	-	12,532,945
<b>Franklin AC Asia ex Japan UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities .....	5,004,480	-	-	5,004,480
	5,004,480	-	-	5,004,480

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin Emerging Markets UCITS ETF</b>				
Financial Assets:				
Equities .....	31,772,514	-	14,116	31,786,630
	31,772,514	-	14,116	31,786,630
<b>Franklin European Dividend UCITS ETF</b>				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities .....	33,123,961	-	-	33,123,961
Financial Liabilities:				
Futures Contracts* .....	(776)	-	-	(776)
	33,123,185	-	-	33,123,185
<b>Franklin European Equity UCITS ETF</b>				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities .....	4,543,261	-	-	4,543,261
Financial Liabilities:				
Futures Contracts* .....	(656)	-	-	(656)
	4,542,605	-	-	4,542,605
<b>Franklin Global Dividend UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities .....	43,810,516	-	-	43,810,516
Financial Liabilities:				
Futures Contracts* .....	(1,320)	-	-	(1,320)
	43,809,196	-	-	43,809,196
<b>Franklin Global Equity SRI UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities .....	32,904,799	-	-	32,904,799
Financial Liabilities:				
Futures Contracts* .....	(3,964)	-	-	(3,964)
	32,900,835	-	-	32,900,835
<b>Franklin U.S. Equity UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities .....	119,737,159	-	-	119,737,159
Financial Liabilities:				
Futures Contracts* .....	(3,245)	-	-	(3,245)
	119,733,914	-	-	119,733,914

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

<b>Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
Financial Assets:				
Equities .....	17,734,907	-	-	17,734,907
Financial Liabilities:				
Futures Contracts* .....	(785)	-	-	(785)
	<u>17,734,122</u>	<u>-</u>	<u>-</u>	<u>17,734,122</u>
<b>Franklin S&amp;P 500 Paris Aligned Climate UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Equities .....	94,195,886	-	-	94,195,886
Financial Liabilities:				
Futures Contracts* .....	(9,883)	-	-	(9,883)
	<u>94,186,003</u>	<u>-</u>	<u>-</u>	<u>94,186,003</u>
<b>Franklin MSCI China Paris Aligned Climate UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Equities .....	4,421,936	-	-	4,421,936
	<u>4,421,936</u>	<u>-</u>	<u>-</u>	<u>4,421,936</u>
<b>Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Government Bonds .....	-	59,232,823	-	59,232,823
	<u>-</u>	<u>59,232,823</u>	<u>-</u>	<u>59,232,823</u>
<b>Franklin Metaverse UCITS ETF**</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Equities .....	2,034,942	-	-	2,034,942
	<u>2,034,942</u>	<u>-</u>	<u>-</u>	<u>2,034,942</u>

\* Represents net unrealised gain/(loss).

\*\* The Sub-Fund launched on 6 September 2022.

Investments whose values are based on quoted market prices in active markets are classified within Level 1. For the ICAV these include active listed equities and exchange traded derivatives.

Financial instruments that are not listed but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include bonds and forward contracts.

There were 2 securities with a fair value of USD Nil in Franklin Global Dividend UCITS ETF that were classified as Level 3 at 31 December 2022. Tatneft Pjsc suspended trading from the Russian Trading System (RTS) Index on 1 March 2022 and there is no active market for this security at 31 December 2022. Polymetal International Plc suspended trading from the MICEX Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

There were 5 securities with a fair value of USD Nil in Franklin Global Equity SRI UCITS ETF that were classified as Level 3 at 31 December 2022. PhosAgro PJSC GDR Reg S suspended trading from the MICEX Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Phosagro Pjsc suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. PhosAgro PJSC GDR suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Polyus Pjsc suspended trading from the Russian Trading System (RTS) Index on 1 March 2022 and there is no active market for this security at 31 December 2022. Polymetal International Plc suspended trading from the MICEX Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022.

There were 5 securities with a fair value of USD 244,899 in Franklin FTSE China UCITS ETF that were classified as Level 3 at 31 December 2022. Evergrande Property Services Group Ltd suspended trading from the Hong Kong Stock Exchange on 4 October 2022 and there is no active market for this security at 31 December 2022. Shimao Group Holdings Ltd suspended trading from the Hong Kong Stock Exchange on 1 April 2022 and there is no active market for this security at 31 December 2022. Sunac China Holdings Ltd suspended trading from the Hong Kong Stock Exchange on 1 April 2022 and there is no active market for this security at 31 December 2022. China Evergrande Group suspended trading from the Hong Kong Stock Exchange on 4 October 2021 and there is no active market for this security at 31 December 2022. Avicopter PLC A suspended trading from the Shanghai Stock Exchange on 23 December 2022. The security continues to be priced at the last traded market price for this security on this date.

There was one investment in Franklin FTSE Taiwan UCITS ETF valued at USD Nil that was classified as Level 3 at 31 December 2022. OBI Pharma Inc (voting rights) suspended trading from the Taiwan Stock Exchange on 29 December 2022 and there is no active market for this security at 31 December 2022.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

There were 21 securities with a fair value of USD 14,116 in Franklin Emerging Markets UCITS ETF that were classified as Level 3 at 31 December 2022. United Co RUSAL International PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Alrosa PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Moscow Exchange MICEX-RTS PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Phosagro PJSC GDR suspended trading from the Micex Stock Exchange on 1 March 2022. PhosAgro PJSC GDR (Reg S) suspended trading from the Micex Stock Exchange on 1 March 2022. Shimao Group Holdings Ltd suspended trading from the Hong Kong Stock Exchange on 01 April 2022 and there is no active market for this security at 31 December 2022. Sunac China Holdings Ltd suspended trading from the Hong Kong Stock Exchange on 01 April 2022 and there is no active market for this security at 31 December 2022. Polyus PJSC suspended trading from the Russian Trading System - Moscow on 1 March 2022 and there is no active market for this security at 30 June 2022. Tatneft PJSC suspended trading from Russian Trading System - Moscow on 1 March 2022 and there is no active market for this security at 31 December 2022. Novolipetsk Steel PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Gazprom PJSC suspended trading from the Russian Trading System - Moscow on 1 March 2022 and there is no active market for this security at 31 December 2022. LUKOIL PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Rosneft Oil Co PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. MMC Norilsk Nickel PJSC suspended trading from the Russian Trading System - Moscow on 1 March 2022 and there is no active market for this security at 31 December 2022. Inter RAO UES PJSC suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Severstal PAO suspended trading from the Russian Trading System - Moscow on 1 March 2022 and there is no active market for this security at 31 December 2022. Surgutneftegas PJSC suspended trading from the Russian Trading System - Moscow on 1 March 2022 and there is no active market for this security at 31 December 2022. Surgutneftegas PJSC (preferred stock) suspended trading from the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. Polymetal International Plc suspended trading from the the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022. TCS Group Holding Plc GDR suspended trading from the the Micex Stock Exchange on 1 March 2022 and there is no active market for this security at 31 December 2022.

The following table shows the movement in Level 3 of the fair value hierarchy for the 6 months ended 31 December 2022:

	31 December 2022
<b>Franklin FTSE China UCITS ETF</b>	<b>USD</b>
Opening balance	298,623
Realised loss in profit or loss	(118,023)
Unrealised gain in profit or loss	49,798
Purchases	15,114
Sales	(14,187)
Transfers into level 3	37,563
Transfers out of level 3	(23,990)
Closing balance	244,898

	31 December 2022
<b>Franklin Emerging Markets UCITS ETF</b>	<b>USD</b>
Opening balance	17,960
Unrealised loss in profit or loss	(4,159)
Purchases	79,420
Sales	(79,105)
Closing balance	14,116

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

	31 December 2022 USD
<b>Franklin Global Dividend UCITS ETF</b>	
Opening balance	4,167
Realised loss in profit or loss	(13,110)
Unrealised gain in profit or loss	10,553
Sales	(1,610)
Closing balance	-

	31 December 2022 USD
<b>Franklin Global Equity SRI UCITS ETF</b>	
Opening balance	-
Unrealised loss in profit or loss	(85)
Purchases	27,635
Sales	(27,550)
Closing balance	-

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value at 30 June 2022.

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin FTSE Brazil UCITS ETF</b>				
Financial Assets:				
Equities .....	26,595,719	-	-	26,595,719
Financial Liabilities:				
Futures Contracts .....	(56,096)	-	-	(56,096)
	26,539,623	-	-	26,539,623

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin FTSE China UCITS ETF</b>				
Financial Assets:				
Equities .....	238,677,645	-	298,623	238,976,268
Futures Contracts .....	33,190	-	-	33,190
	238,710,835	-	298,623	239,009,458

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin FTSE India UCITS ETF</b>				
Financial Assets:				
Equities .....	122,404,499	-	-	122,404,499
	122,404,499	-	-	122,404,499

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin FTSE Korea UCITS ETF</b>				
Financial Assets:				
Equities .....	290,304,928	-	-	290,304,928
Financial Liabilities:				
Futures Contracts* .....	(32,781)	-	-	(32,781)
	290,272,147	-	-	290,272,147

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

<b>Franklin FTSE Taiwan UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Equities .....	2,054,278	-	-	2,054,278
	<u>2,054,278</u>	<u>-</u>	<u>-</u>	<u>2,054,278</u>
<b>Franklin Euro Green Bond UCITS ETF</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
Financial Assets:				
Corporate Bonds .....	-	46,790,880	-	46,790,880
Forward Foreign Currency Contracts .....	-	211,894	-	211,894
Futures Contracts .....	63,407	-	-	63,407
Government Bonds .....	-	27,150,172	-	27,150,172
Financial Liabilities:				
Forward Foreign Currency Contracts .....	-	(6,783)	-	(6,783)
	<u>63,407</u>	<u>74,146,163</u>	<u>-</u>	<u>74,209,570</u>
<b>Franklin Euro Short Maturity UCITS ETF</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
Financial Assets:				
Corporate Bonds .....	-	302,084,000	-	302,084,000
Futures Contracts .....	434,546	-	-	434,546
Government Bonds .....	-	292,150,814	-	292,150,814
Mortgage Backed Securities .....	-	685,456	-	685,456
Short Term Investments .....	-	1,997,878	-	1,997,878
	<u>434,546</u>	<u>596,918,148</u>	<u>-</u>	<u>597,352,694</u>
<b>Franklin USD Investment Grade Corporate Bond UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Corporate Bonds .....	-	12,231,446	-	12,231,446
Government Bonds .....	-	400,466	-	400,466
	<u>-</u>	<u>12,631,912</u>	<u>-</u>	<u>12,631,912</u>
<b>Franklin AC Asia ex Japan UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Equities .....	5,089,860	-	-	5,089,860
Financial Liabilities:				
Futures Contracts* .....	(1,055)	-	-	(1,055)
	<u>5,088,805</u>	<u>-</u>	<u>-</u>	<u>5,088,805</u>
<b>Franklin Emerging Markets UCITS ETF</b>	<b>Level 1 USD</b>	<b>Level 2 USD</b>	<b>Level 3 USD</b>	<b>Total USD</b>
Financial Assets:				
Equities .....	31,175,128	-	17,960	31,193,088
Financial Liabilities:				
Futures Contracts .....	(3,280)	-	-	(3,280)
	<u>31,171,848</u>	<u>-</u>	<u>17,960</u>	<u>31,189,808</u>

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Franklin European Dividend UCITS ETF</b>				
Financial Assets:				
Equities .....	30,885,281	-	-	30,885,281
Financial Liabilities:				
Futures Contracts* .....	(1,890)	-	-	(1,890)
	30,883,391	-	-	30,883,391
<b>Franklin European Equity UCITS ETF</b>				
Financial Assets:				
Equities .....	5,813,624	-	-	5,813,624
Financial Liabilities:				
Futures Contracts .....	(435)	-	-	(435)
	5,813,189	-	-	5,813,189
<b>Franklin Global Dividend UCITS ETF</b>				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities .....	40,317,613	-	4,167	40,321,780
	40,317,613	-	4,167	40,321,780
<b>Franklin Global Equity SRI UCITS ETF</b>				
Financial Assets:				
Equities .....	25,088,331	-	-	25,088,331
Financial Liabilities:				
Futures Contracts .....	(1,053)	-	-	(1,053)
	25,087,278	-	-	25,087,278
<b>Franklin U.S. Equity UCITS ETF</b>				
Financial Assets:				
Equities .....	93,867,900	-	-	93,867,900
Financial Liabilities:				
Futures Contracts* .....	(9,126)	-	-	(9,126)
	93,858,774	-	-	93,858,774
<b>Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF</b>				
Financial Assets:				
Equities .....	14,223,125	-	-	14,223,125
Futures Contracts* .....	235	-	-	235
	14,223,360	-	-	14,223,360



# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
<b>Franklin S&amp;P 500 Paris Aligned Climate UCITS ETF</b>				
Financial Assets:				
Equities .....	109,119,212	-	-	109,119,212
Financial Liabilities:				
Futures Contracts .....	(8,751)	-	-	(8,751)
	109,110,461	-	-	109,110,461
<b>Franklin MSCI China Paris Aligned Climate UCITS ETF</b>				
Financial Assets:				
Equities .....	2,561,446	-	-	2,561,446
	2,561,446	-	-	2,561,446
<b>Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF</b>				
Financial Assets:				
Government Bonds .....	-	28,426,550	-	28,426,550
	-	28,426,550	-	28,426,550

\* Represents net unrealised gain/(loss).

The following table shows the movement in Level 3 of the fair value hierarchy for the financial year ended 30 June 2022:

	30 June 2022 USD
<b>Franklin FTSE China UCITS ETF</b>	
Opening balance	146,252
Realised loss in profit or loss	(153,760)
Unrealised loss in profit or loss	(80,811)
Purchases	275,828
Sales	(117,164)
Transfers into level 3	228,278
Closing balance	298,623
<b>Franklin FTSE Korea UCITS ETF</b>	
Opening balance	1,123,019
Realised gain in profit or loss	22,138
Unrealised loss in profit or loss	(585,806)
Purchases	465,604
Sales	(808,712)
Transfers out of level 3	(216,243)
Closing balance	-

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 5. Fair Value Hierarchy (continued)

	30 June 2022
	USD
<b>Franklin AC Asia ex Japan UCITS ETF</b>	
Opening balance	11,280
Realised loss in profit or loss	(9,771)
Unrealised gain in profit or loss	6,168
Sales	(7,677)
Closing balance	-

	30 June 2022
	USD
<b>Franklin Emerging Markets UCITS ETF</b>	
Opening balance	63,169
Realised loss in profit or loss	(55,586)
Unrealised loss in profit or loss	(125,975)
Purchases	179,342
Sales	(42,990)
Closing balance	17,960

	30 June 2022
	USD
<b>Franklin Global Dividend UCITS ETF</b>	
Opening balance	-
Transfers into level 3	4,167
Closing balance	4,167

## 6. Cash and Cash Equivalents

At 31 December 2022, all cash & cash equivalents and bank overdrafts are held with State Street Custodial Services (Ireland) Limited, with the exception of the margin cash below. The long-term credit rating of State Street Corporation, the ultimate parent of the Depository, as of 31 December 2022 was AA- (30 June 2022: AA-). All margin cash balances were held with J.P. Morgan, whose credit rating at 31 December 2022 was A+ (30 June 2022: A+).

The following margin cash balances held with brokers at 31 December 2022 and 30 June 2022 are included within cash and cash equivalents in the Condensed Statement of Financial Position:

Sub-Fund	Currency	31 December 2022	30 June 2022
Franklin FTSE Brazil UCITS ETF	USD	126,096	187,207
Franklin FTSE China UCITS ETF	USD	61,979	218,505
Franklin FTSE India UCITS ETF	USD	-	-
Franklin FTSE Korea UCITS ETF	USD	687,986	89,394
Franklin FTSE Taiwan UCITS ETF*	USD	-	-
Franklin Euro Green Bond UCITS ETF	EUR	-	105,974
Franklin Euro Short Maturity UCITS ETF	EUR	-	910,641
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	-	-
Franklin AC Asia ex Japan UCITS ETF	USD	-	3,500
Franklin Emerging Markets UCITS ETF	USD	-	15,985
Franklin European Dividend UCITS ETF	EUR	12,465	12,046
Franklin European Equity UCITS ETF	EUR	2,354	2,163
Franklin Global Dividend UCITS ETF	USD	4,009	21
Franklin Global Equity SRI UCITS ETF	USD	11,997	6,833
Franklin U.S. Equity UCITS ETF	USD	9,300	16,267
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	4,139	1,468
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	35,032	57,803

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 6. Cash and Cash Equivalents (continued)

Sub-Fund	Currency	31 December 2022	30 June 2022
Franklin MSCI China Paris Aligned Climate UCITS ETF**	USD	-	-
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF***	USD	-	-
Franklin Metaverse UCITS ETF****	USD	-	-

\* The Sub-Fund launched on 21 March 2022.

\*\* The Sub-Fund launched on 14 June 2022.

\*\*\* The Sub-Fund launched on 27 June 2022.

\*\*\*\* The Sub-Fund launched on 6 September 2022.

## 7. Related Party Disclosures

The Directors who are listed on page 2, the Investment Managers, Franklin Advisers, Inc., Franklin Templeton Investment Management Limited, Franklin Templeton Institutional, LLC and Franklin Advisory Services LLC, the Manager, Franklin Templeton International Services S.à r.l., the Swiss Representative, Franklin Templeton Switzerland Limited and the German Information Agent, Franklin Templeton Investment Services GmbH are considered related parties for the purposes of the accounting standards to which the ICAV is subject. Amounts earned by the Investment Manager during the financial period are the operating expenses within the Condensed Statement of Comprehensive Income.

### Transactions with Key Management Personnel

The interests of the Directors in related parties are as follows:

**William Jackson** is Chief Administration Officer for Technology & Operations at Franklin Templeton. He is also a director of a number of Franklin Templeton corporate entities, including the Manager, and fund entities based in the U.K. and Luxembourg. He is a U.K. national.

**Gregory E. McGowan** joined Franklin Templeton in 1986 until he resigned in 2016 and held various senior appointments including Executive Vice President, Director and General Counsel of Templeton International Inc and Templeton Worldwide Inc. He is a U.S. national.

**Patrick O'Connor** is head of Global Exchange Traded Funds for Franklin Templeton Investments. He is a U.S. national.

**Caroline Baron** is head of Exchange Traded Fund Sales - EMEA. She supports Franklin Templeton's Global Exchange Traded Funds rollout across Europe and promotes the Franklin Templeton ICAV range in the region. She is a French national.

During the period ended 31 December 2022 and the year ended 30 June 2022, other than as disclosed above, no Director or connected person of any Director has any interest, beneficial or non-beneficial, in the share capital of the ICAV, or any material interest in the ICAV or in any agreement or arrangement with the ICAV.

Please see page 59 for details of Directors fee paid.

All related party transactions as noted above were carried out at arm's length in the ordinary course of business.

### Significant Shareholders

The significant shareholders as at 31 December 2022 and 30 June 2022 are the Authorised Participants who hold 100% of the Sub-Funds on the primary share register at the reporting date, the majority of which are re-sold on the secondary market. The beneficial ownership of these shares is then passed from the Authorised Participants through the trading of shares on the secondary market.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 8. Efficient Portfolio Management

The ICAV may, on behalf of each Sub-Fund, engage in techniques and instruments such as in FDIs, repurchase/reverse repurchase and stock lending agreements for the purposes of efficient portfolio management meaning the reduction of risk, including the risk of tracking error between the performance of a Sub-Fund and the performance of the Index tracked by the relevant passive Sub-Fund, the reduction of costs to the Sub-Funds, the generation of additional capital or income for the Sub-Fund and hedging against market movements, currency exchange or interest rate risks, taking into account the risk profile of each Sub-Fund and the general provisions of the UCITS Regulations. Such transactions may include foreign exchange transactions which alter the currency characteristics of transferable securities held by each Sub-Fund. No securities lending took place during the period ended 31 December 2022 or the year ended 30 June 2022.

## 9. Distributions

The following distributions were declared by the Sub-Funds during the period ended 31 December 2022:

	Value USD	Per Share USD	Ex-date
<b>Franklin USD Investment Grade Corporate Bond UCITS ETF</b>			
USD Distributing Shares .....	182,985	0.33	12 Dec 2022
<b>Total .....</b>	<b>182,985</b>		

	Value EUR	Per Share EUR	Ex-date
<b>Franklin European Dividend UCITS ETF</b>			
EUR Distributing Shares .....	259,750	0.21	12 Sep 2022
EUR Distributing Shares .....	266,895	0.20	12 Dec 2022
<b>Total .....</b>	<b>526,645</b>		

	Value USD	Per Share USD	Ex-date
<b>Franklin Global Dividend UCITS ETF</b>			
USD Distributing Shares .....	306,180	0.22	12 Sep 2022
USD Distributing Shares .....	240,600	0.16	12 Dec 2022
<b>Total .....</b>	<b>546,780</b>		

The following distributions were declared by the Sub-Funds during the period ended 31 December 2021:

	Value USD	Per Share USD	Ex-date
<b>Franklin USD Investment Grade Corporate Bond UCITS ETF</b>			
USD Distributing Shares .....	176,580	0.29	10 Dec 2021
<b>Total .....</b>	<b>176,580</b>		

	Value EUR	Per Share EUR	Ex-date
<b>Franklin European Dividend UCITS ETF</b>			
EUR Distributing Shares .....	196,420	0.28	10 Sep 2021
EUR Distributing Shares .....	218,610	0.24	10 Dec 2021
<b>Total .....</b>	<b>415,030</b>		

	Value USD	Per Share USD	Ex-date
<b>Franklin Global Dividend UCITS ETF</b>			
USD Distributing Shares .....	205,080	0.17	10 Sep 2021
USD Distributing Shares .....	209,640	0.17	10 Dec 2021
<b>Total .....</b>	<b>414,720</b>		

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 10. Exchange Rates

The rates of exchange ruling at 31 December 2022 were as follows:

USD1 =	Currency	Rate	EUR1 =	Currency	Rate
	AED	3.6727		CHF	0.9874
	AUD	1.4746		DKK	7.4364
	BRL	5.2798		GBP	0.8872
	CAD	1.3550		NOK	10.5135
	CHF	0.9252		PLN	4.6812
	CLP	851.9500		SEK	11.1202
	CNH	6.9189		USD	1.0672
	CNY	6.9517			
	CZK	22.6320			
	DKK	6.9679			
	EGP	24.7550			
	EUR	0.9370			
	GBP	0.8313			
	HKD	7.8050			
	HUF	375.2167			
	IDR	15567.5000			
	ILS	3.5285			
	INR	82.7300			
	JPY	131.9450			
	KRW	1264.5000			
	KWD	0.3061			
	MXN	19.4873			
	MYR	4.4050			
	NOK	9.8510			
	NZD	1.5812			
	PHP	55.7275			
	PLN	4.3863			
	QAR	3.6418			
	RUB	73.0000			
	SAR	3.7580			
	SEK	10.4195			
	SGD	1.3412			
	THB	34.6350			
	TRY	18.7195			
	TWD	30.7355			
	ZAR	17.0150			

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 10. Exchange Rates (continued)

The rates of exchange ruling at 30 June 2022 were as follows:

USD1 =	Currency	Rate	EUR1 =	Currency	Rate
	AED	3.6731		CHF	1.0009
	AUD	1.4542		DKK	7.4367
	BRL	5.2295		GBP	0.8608
	CAD	1.2900		NOK	10.3288
	CHF	0.9574		PLN	4.7002
	CLP	936.8650		SEK	10.7131
	CNH	6.7042		USD	1.0454
	CNY	6.6943			
	COP	4,161.1000			
	CZK	23.6602			
	DKK	7.1134			
	EGP	18.8000			
	EUR	0.9565			
	GBP	0.8234			
	HKD	7.8470			
	HUF	379.5400			
	IDR	14,897.5000			
	ILS	3.5022			
	INR	78.9725			
	JPY	135.8550			
	KRW	1,298.4000			
	KWD	0.3069			
	MXN	20.1758			
	MYR	4.4075			
	NOK	9.8798			
	NZD	1.6084			
	PHP	54.9850			
	PLN	4.4959			
	QAR	3.6418			
	RUB	54.7500			
	SAR	3.7521			
	SEK	10.2474			
	SGD	1.3917			
	THB	35.3550			
	TRY	16.6965			
	TWD	29.7335			
	ZAR	16.3825			

## 11. Significant Events During the Period

Effective 30 September 2022, the ICAV terminated contract with the Austrian Paying Agent.

Effective 9 November 2022 Ms Caroline Baron resigned from the Board.

# NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022 (continued)

## 11. Significant Events During the Period (continued)

Effective 1 December 2022, the below sub-funds were re-classified for the purposes of the Sustainable Finance Disclosure Regulation (“SFDR”) from Article 9 funds to Article 8 funds:

- Franklin S&P 500 Paris Aligned Climate UCITS ETF
- Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF
- Franklin MSCI China Paris Aligned Climate UCITS ETF

The Prospectus was updated on 1 December 2022.

Effective 1 December 2022, the following changes in the name of the ICAV and Sub-Funds took effect:

Old ICAV Name	New ICAV Name
Franklin LibertyShares ICAV	Franklin Templeton ICAV

  

Old Sub-Fund Name	New Sub-Fund Name
Franklin LibertyQ AC Asia ex Japan UCITS ETF	Franklin AC Asia ex Japan UCITS ETF
Franklin LibertyQ Emerging Markets UCITS ETF	Franklin Emerging Markets UCITS ETF
Franklin Liberty Euro Green Bond UCITS ETF	Franklin Euro Green Bond UCITS ETF
Franklin Liberty Euro Short Maturity UCITS ETF	Franklin Euro Short Maturity UCITS ETF
Franklin LibertyQ European Equity UCITS ETF	Franklin European Equity UCITS ETF
Franklin LibertyQ Global Equity SRI UCITS ETF	Franklin Global Equity SRI UCITS ETF
Franklin LibertyQ European Dividend UCITS ETF	Franklin European Dividend UCITS ETF
Franklin LibertyQ Global Dividend UCITS ETF	Franklin Global Dividend UCITS ETF
Franklin LibertyQ U.S. Equity UCITS ETF	Franklin U.S. Equity UCITS ETF
Franklin Liberty USD Investment Grade Corporate Bond UCITS ETF	Franklin USD Investment Grade Corporate Bond UCITS ETF

There were no other significant events during the financial period which require disclosure in the ICAV’s financial statements.

## 12. Significant Events Since the Period End

Effective 24 January 2023 Mr Frank Ennis resigned from the Board.

On 23 February 2023 each of Fionnuala Doris, Joseph LaRoque, Joseph Keane, Joseph Carrier and Jaspal Sagger were appointed to the Board. Following these appointments each of Robert Burke, Gregory McGowan and Patrick O’Connor resigned from the Board effective immediately.

There were no other significant events during the financial period which require disclosures in the ICAV’s financial statements.

## 13. Comparative Figures

The comparative figures used on the Condensed Statement of Financial Position and related notes are as at 30 June 2022. Comparative figures for the period ended 31 December 2021 are presented for the Condensed Statement of Comprehensive Income, the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and the related notes.

## 14. Seasonal and Cyclical Changes

The ICAV is not subject to seasonal or cyclical changes.

## 15. Approval of the Financial Statements

The financial statements were approved by the Board of Directors on 23 February 2023.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## Franklin FTSE Brazil UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 97.07% (30 June 2022: 97.49%)</b>		
	<b>Equities: 97.07% (30 June 2022: 97.49%)</b>		
	<b>Brazil: 97.07% (30 June 2022: 97.49%)</b>		
15,600	Alpargatas SA .....	44,557	0.17
14,400	Ambev SA .....	39,602	0.15
279,768	Ambev SA ADR .....	760,969	2.95
44,400	Americanas SA .....	81,152	0.32
36,000	Atacadao SA .....	100,778	0.39
24,000	Auren Energia SA .....	66,958	0.26
409,200	B3 SA - Brasil Bolsa Balcao .....	1,023,824	3.97
102,000	Banco Bradesco SA .....	260,228	1.01
21,600	Banco Bradesco SA (preferred stock) .....	61,980	0.24
329,340	Banco Bradesco SA ADR .....	948,499	3.68
78,000	Banco BTG Pactual SA .....	353,676	1.37
57,600	Banco do Brasil SA .....	378,891	1.47
25,200	Banco Santander Brasil SA .....	134,550	0.52
45,600	BB Seguridade Participacoes SA .....	291,146	1.13
55,200	BR Malls Participacoes SA .....	86,777	0.34
2,400	Bradespar SA .....	11,623	0.05
16,800	Bradespar SA (preferred stock) .....	94,568	0.37
12,600	Braskem SA .....	56,703	0.22
54,000	BRF SA .....	84,686	0.33
30,000	Caixa Seguridade Participacoes S/A .....	47,445	0.18
75,600	CCR SA .....	154,930	0.60
88,800	Centrais Eletricas Brasileiras SA .....	708,415	2.75
19,200	Centrais Eletricas Brasileiras SA (preferred stock) .....	157,207	0.61
22,800	Cia de Saneamento Basico do Estado de Sao Paulo .....	246,839	0.96
13,200	Cia de Transmissao de Energia Eletrica Paulista .....	57,503	0.22
85,200	Cia Energetica de Minas Gerais .....	179,768	0.70
21,600	Cia Energetica de Minas Gerais .....	66,071	0.26
21,600	Cia Paranaense de Energia .....	28,106	0.11
87,600	Cia Paranaense de Energia (preferred stock) .....	131,240	0.51
42,000	Cia Siderurgica Nacional SA .....	115,744	0.45
78,000	Cielo SA .....	77,413	0.30
80,400	Cosan SA .....	260,703	1.01
12,000	CPFL Energia SA .....	75,458	0.29
34,800	CSN Mineracao SA .....	26,892	0.10
22,440	Dexco SA .....	28,816	0.11
4,800	Diagnosticos da America SA .....	12,482	0.05
18,000	EDP - Energias do Brasil SA .....	70,878	0.28
49,200	Embraer SA .....	133,350	0.52
20,400	Energisa SA .....	170,819	0.66
81,600	Eneva SA .....	184,381	0.72
12,000	Engie Brasil Energia SA .....	86,095	0.33
62,400	Equatorial Energia SA .....	319,342	1.24
69,600	Gerdau SA .....	387,168	1.50
28,800	GPS Participacoes e Empreendimentos SA .....	64,967	0.25
22,800	Grendene SA .....	26,040	0.10
30,000	GRUPO DE MODA SOMA SA .....	57,616	0.22
26,400	Grupo Mateus SA .....	31,602	0.12
270,000	Hapvida Participacoes e Investimentos S/A .....	259,785	1.01
27,000	Hypera SA .....	231,147	0.90
30,000	Itau Unibanco Holding SA .....	124,381	0.48
22,800	Itau Unibanco Holding SA (preferred stock) .....	107,960	0.42
302,568	Itau Unibanco Holding SA ADR .....	1,425,095	5.53
350,400	Itausa SA .....	564,781	2.19
25,200	JBS SA .....	104,957	0.41
32,964	JBS SA ADR .....	280,194	1.09
50,400	Klabin SA .....	190,632	0.74
52,800	Localiza Rent a Car SA .....	532,025	2.06



# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Brazil UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 97.07 %(30 June 2022: 97.49%) (continued)</b>		
	<b>Equities: 97.07% (30 June 2022: 97.49%) (continued)</b>		
	<b>Brazil: 97.07% (30 June 2022: 97.49%) (continued)</b>		
230	Localiza Rent a Car SA (voting rights) .....	469	0.00
66,000	Lojas Renner SA .....	256,012	0.99
8,400	M Dias Branco SA .....	57,005	0.22
205,200	Magazine Luiza SA .....	106,491	0.41
20,400	Marfrig Global Foods SA .....	33,615	0.13
45,600	Metalurgica Gerdau SA .....	112,019	0.43
19,200	Multiplan Empreendimentos Imobiliarios SA .....	79,640	0.31
64,800	Natura & Co Holding SA .....	142,493	0.55
15,600	Neoenergia SA .....	45,650	0.18
19,200	Odontoprev SA .....	32,838	0.13
45,600	Petro Rio SA .....	321,374	1.25
25,200	Petroleo Brasileiro SA .....	133,834	0.52
26,400	Petroleo Brasileiro SA (preferred stock) .....	122,506	0.48
112,308	Petroleo Brasileiro SA ADR .....	1,196,080	4.64
175,800	Petroleo Brasileiro SA ADR (preferred stock) .....	1,633,182	6.34
12,000	Porto Seguro SA .....	52,616	0.20
72,000	Raia Drogasil SA .....	323,470	1.26
78,000	Raizen SA .....	55,253	0.21
53,520	Rede D'Or Sao Luiz SA .....	299,848	1.16
85,200	Rumo SA .....	300,312	1.17
10,800	Sao Martinho SA .....	54,248	0.21
62,400	Sendas Distribuidora SA .....	230,111	0.89
20,400	SIMPAR SA .....	26,119	0.10
6,900	SLC Agricola SA .....	61,306	0.24
7,200	Smartfit Escola de Ginastica e Danca SA .....	18,533	0.07
48,000	Suzano SA .....	438,566	1.70
2,400	Telefonica Brasil SA .....	17,433	0.07
27,228	Telefonica Brasil SA ADR .....	194,680	0.76
54,000	TIM SA .....	126,824	0.49
30,000	TOTVS SA .....	156,939	0.61
14,400	Transmissora Alianca de Energia Eletrica SA .....	94,559	0.37
55,200	Ultrapar Participacoes SA .....	131,838	0.51
3,300	Unipar Carbocloro SA .....	55,009	0.21
10,800	Usinas Siderurgicas de Minas Gerais SA Usiminas .....	15,158	0.06
31,200	Usinas Siderurgicas de Minas Gerais SA Usiminas (preferred stock) .....	42,311	0.16
24,000	Vale SA .....	404,019	1.57
238,020	Vale SA ADR .....	4,039,199	15.67
21,600	Vamos Locacao de Caminhos Maquinas e Equipamentos SA .....	51,712	0.20
75,600	Vibra Energia SA .....	222,658	0.86
99,600	WEG SA .....	726,473	2.82
		<b>25,021,816</b>	<b>97.07</b>
	<b>Total Equities</b> .....	<b>25,021,816</b>	<b>97.07</b>
			<b>97.07</b>
	<b>Total Transferable Securities</b> .....	<b>25,021,816</b>	

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin FTSE Brazil UCITS ETF (continued)

Financial Derivative Instruments: 0.01% (30 June 2022: (0.21)%)

Futures Contracts: 0.01% (30 June 2022: (0.21)%)\*

Notional Amount USD	Average Cost Price USD		Unrealised /Gain USD	% of Net Assets
176	17,559	1 of Mini Bovespa Long Futures Contracts Expiring June 2023 .....	20	0.00
109,141	20,989	26 of Mini Bovespa Long Futures Contracts Expiring February 2023 .....	283	0.00
629,632	20,988	30 of Bovespa Long Futures Contracts Expiring February 2023 .....	1,665	0.01
		<b>Net unrealised gain on futures contracts</b> .....	<u>1,968</u>	<u>0.01</u>
		<b>Total Financial Derivative Instruments</b> .....	<u>1,968</u>	<u>0.01</u>
			<b>Fair Value USD</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	25,023,784	97.08
		<b>Other Net Assets</b>	753,664	2.92
		<b>Net Assets</b>	<u>25,777,448</u>	<u>100.00</u>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		97.05
		Exchange-Traded Derivative Instruments .....		0.01
		Other Current Assets .....		2.94
		<b>Total Assets</b> .....		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 126,096.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%)</b>		
	<b>Bermuda: 1.08% (30 June 2022: 1.04%)</b>		
560,000	Alibaba Health Information Technology Ltd .....	477,133	0.18
1,680,000	Alibaba Pictures Group Ltd .....	122,692	0.05
560,000	Beijing Enterprises Water Group Ltd .....	143,499	0.05
369,600	China Gas Holdings Ltd .....	537,948	0.20
115,000	China Resources Gas Group Ltd .....	431,713	0.16
264,000	China Ruyi Holdings Ltd .....	65,958	0.03
224,000	COSCO SHIPPING Ports Ltd .....	177,938	0.07
1,646,000	GOME Retail Holdings Ltd .....	23,198	0.01
101,135	Hopson Development Holdings Ltd .....	99,516	0.04
448,000	Kunlun Energy Co Ltd .....	319,715	0.12
252,000	Luye Pharma Group Ltd .....	118,171	0.05
168,000	Nine Dragons Paper Holdings Ltd .....	153,257	0.06
168,000	Shenzhen International Holdings Ltd .....	164,880	0.06
		<b>2,835,618</b>	<b>1.08</b>
	<b>Cayman Islands: 52.58% (30 June 2022: 52.80%)</b>		
16,240	360 DigiTech Inc ADR .....	330,646	0.13
168,000	3SBio Inc .....	178,656	0.07
224,000	Agile Group Holdings Ltd .....	66,296	0.03
56,000	Akeso Inc .....	308,522	0.12
1,881,600	Alibaba Group Holding Ltd .....	20,792,958	7.90
5,000	Angelalign Technology Inc .....	78,796	0.03
145,600	ANTA Sports Products Ltd .....	1,908,389	0.72
7,504	Autohome Inc ADR .....	229,622	0.09
280,000	Baidu Inc .....	4,007,201	1.52
78,400	BeiGene Ltd .....	1,348,027	0.51
31,360	Bilibili Inc .....	750,556	0.28
112,000	Blue Moon Group Holdings Ltd .....	75,193	0.03
448,000	Bosideng International Holdings Ltd .....	212,952	0.08
168,000	China Conch Environment Protection Holdings Ltd .....	68,234	0.03
196,000	China Conch Venture Holdings Ltd .....	425,904	0.16
56,000	China East Education Holdings Ltd .....	44,700	0.02
336,000	China Evergrande Group .....	32,316	0.01
504,000	China Feihe Ltd .....	428,774	0.16
281,000	China Hongqiao Group Ltd .....	265,341	0.10
112,000	China Lesso Group Holdings Ltd .....	116,951	0.04
44,800	China Literature Ltd .....	173,920	0.07
168,000	China Medical System Holdings Ltd .....	264,325	0.10
44,000	China Meidong Auto Holdings Ltd .....	90,312	0.03
392,000	China Mengniu Dairy Co Ltd .....	1,777,949	0.68
224,000	China Resources Cement Holdings Ltd .....	118,817	0.04
336,000	China Resources Land Ltd .....	1,539,023	0.58
7,427	China Resources Microelectronics Ltd .....	56,517	0.02
67,200	China Resources Mixc Lifestyle Services Ltd .....	341,383	0.13
224,000	China State Construction International Holdings Ltd .....	251,697	0.10
462,080	CIFI Holdings Group Co Ltd .....	65,124	0.02
1,232,000	Country Garden Holdings Co Ltd .....	421,456	0.16
280,000	Country Garden Services Holdings Co Ltd .....	697,404	0.26
8,680	Dada Nexus Ltd ADR .....	60,500	0.02
252,000	Dali Foods Group Co Ltd .....	114,942	0.04
7,056	Daqo New Energy Corp ADR .....	272,432	0.10
95,200	ENN Energy Holdings Ltd .....	1,336,834	0.51
480,000	Evergrande Property Services Group Ltd .....	62,089	0.02
224,000	FIH Mobile Ltd .....	24,108	0.01
80,640	Full Truck Alliance Co Ltd ADR .....	645,120	0.24
112,000	GDS Holdings Ltd .....	294,172	0.11
672,000	Geely Automobile Holdings Ltd .....	981,531	0.37

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Cayman Islands: 52.58% (30 June 2022: 52.80%) (continued)</b>		
112,000	Genscript Biotech Corp .....	356,594	0.14
112,000	Greentown China Holdings Ltd .....	163,589	0.06
27,384	H World Group Ltd ADR .....	1,161,629	0.44
140,000	Haidilao International Holding Ltd .....	401,796	0.15
69,000	Haitian International Holdings Ltd .....	184,767	0.07
116,200	Hansoh Pharmaceutical Group Co Ltd .....	220,938	0.08
84,000	Hengan International Group Co Ltd .....	446,102	0.17
44,800	Hygeia Healthcare Holdings Co Ltd .....	321,437	0.12
168,000	Innovent Biologics Inc .....	721,081	0.27
37,576	iQIYI Inc ADR .....	199,153	0.08
89,600	JD Health International Inc .....	819,090	0.31
212,800	JD Logistics Inc .....	412,243	0.16
294,000	JD.com Inc .....	8,294,582	3.15
168,000	Jinxin Fertility Group Ltd .....	155,194	0.06
56,000	Jiumaojiu International Holdings Ltd .....	149,597	0.06
5,600	JOYY Inc ADR .....	176,904	0.07
17,472	Kanzhun Ltd ADR .....	355,905	0.14
79,688	KE Holdings Inc ADR .....	1,112,445	0.42
84,000	Kingboard Holdings Ltd .....	267,446	0.10
140,000	Kingboard Laminates Holdings Ltd .....	153,902	0.06
338,000	Kingdee International Software Group Co Ltd .....	724,940	0.28
11,928	Kingsoft Cloud Holdings Ltd ADR .....	45,684	0.02
100,800	Kingsoft Corp Ltd .....	337,078	0.13
240,800	Kuaishou Technology .....	2,192,050	0.83
168,000	KWG Group Holdings Ltd .....	40,036	0.02
168,000	Lee & Man Paper Manufacturing Ltd .....	74,045	0.03
65,296	Li Auto Inc ADR .....	1,332,038	0.51
280,000	Li Ning Co Ltd .....	2,430,509	0.92
224,000	Longfor Group Holdings Ltd .....	697,404	0.26
87,584	Lufax Holding Ltd ADR .....	169,913	0.06
512,347	Meituan .....	11,467,981	4.35
61,600	Microport Scientific Corp .....	162,189	0.06
56,000	Ming Yuan Cloud Group Holdings Ltd .....	50,368	0.02
11,424	MINISO Group Holding Ltd ADR .....	122,580	0.05
112,000	Minth Group Ltd .....	303,500	0.12
229,600	NetEase Inc .....	3,368,273	1.28
170,500	New Oriental Education & Technology Group Inc .....	622,586	0.24
150,024	NIO Inc ADR .....	1,462,734	0.56
46,256	Pinduoduo Inc ADR .....	3,772,177	1.43
44,800	Ping An Healthcare and Technology Co Ltd .....	122,261	0.05
89,600	Pop Mart International Group Ltd .....	227,532	0.09
98,840	RLX Technology Inc ADR .....	227,332	0.09
250,285	Seazen Group Ltd .....	92,675	0.04
95,200	Shenzhen International Group Holdings Ltd .....	1,070,931	0.41
168,000	Shimao Group Holdings Ltd .....	43,826	0.02
98,000	Shimao Services Holdings Ltd .....	35,408	0.01
448,000	Shui On Land Ltd .....	56,826	0.02
1,176,000	Sino Biopharmaceutical Ltd .....	688,578	0.26
224,000	Smooore International Holdings Ltd .....	347,841	0.13
336,000	Sunac China Holdings Ltd .....	69,104	0.03
112,000	Sunac Services Holdings Ltd .....	60,269	0.02
84,000	Sunny Optical Technology Group Co Ltd .....	999,289	0.38
10,600	Super Hi International Holding Ltd .....	13,500	0.01
54,208	TAL Education Group ADR .....	382,166	0.15
750,400	Tencent Holdings Ltd .....	32,112,134	12.19
76,048	Tencent Music Entertainment Group ADR .....	629,677	0.24
224,000	Tingyi Cayman Islands Holding Corp .....	395,482	0.15

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Cayman Islands: 52.58% (30 June 2022: 52.80%) (continued)</b>		
134,400	Tongcheng Travel Holdings Ltd .....	323,389	0.12
224,000	Topsports International Holdings Ltd .....	177,651	0.07
168,000	Towngas Smart Energy Co Ltd .....	84,377	0.03
66,192	Trip.com Group Ltd ADR .....	2,277,005	0.86
21,504	Tuya Inc ADR .....	41,073	0.02
112,000	Uni-President China Holdings Ltd .....	112,072	0.04
56,000	Vinda International Holdings Ltd .....	165,024	0.06
51,128	Vipshop Holdings Ltd ADR .....	697,386	0.26
8,624	Weibo Corp ADR .....	164,891	0.06
448,000	Wuxi Biologics Cayman Inc .....	3,435,358	1.30
1,825,600	Xiaomi Corp .....	2,558,897	0.97
542,172	Xinyi Solar Holdings Ltd .....	600,179	0.23
132,500	XPeng Inc .....	651,045	0.25
140,000	Xtep International Holdings Ltd .....	155,875	0.06
112,000	Yadea Group Holdings Ltd .....	187,409	0.07
28,000	Yatsen Holding Ltd ADR .....	40,880	0.02
56,000	Yihai International Holding Ltd .....	198,028	0.08
11,424	Zai Lab Ltd ADR .....	350,717	0.13
2,856	Zhihu Inc ADR .....	3,713	0.00
84,000	Zhongsheng Group Holdings Ltd .....	432,110	0.16
56,000	ZTO Express Cayman Inc .....	1,518,216	0.58
		<b>138,460,294</b>	<b>52.58</b>
	<b>China: 41.57% (30 June 2022: 41.98%)</b>		
61,600	360 Security Technology Inc .....	58,227	0.02
16,800	37 Interactive Entertainment Network Technology Group Co Ltd .....	43,949	0.02
16,800	ADAMA Ltd .....	21,975	0.01
16,800	Addsino Co Ltd .....	22,800	0.01
4,543	Advanced Micro-Fabrication Equipment Inc China .....	64,355	0.02
11,200	AECC Aero-Engine Control Co Ltd .....	41,505	0.02
22,400	AECC Aviation Power Co Ltd .....	136,883	0.05
3,808,000	Agricultural Bank of China Ltd 'A' Shares .....	1,307,560	0.50
845,600	Agricultural Bank of China Ltd 'H' Shares .....	355,651	0.13
62,409	Aier Eye Hospital Group Co Ltd .....	280,256	0.11
50,400	Air China Ltd 'A' Shares .....	77,215	0.03
224,000	Air China Ltd 'H' Shares .....	199,463	0.08
84,000	A-Living Smart City Services Co Ltd .....	101,274	0.04
28,000	Alpha Group .....	18,859	0.01
112,000	Aluminum Corp of China Ltd 'A' Shares .....	72,359	0.03
448,000	Aluminum Corp of China Ltd 'H' Shares .....	190,566	0.07
2,881	Amlogic Shanghai Co Ltd .....	29,360	0.01
56,000	Angang Steel Co Ltd 'A' Shares .....	21,611	0.01
224,000	Angang Steel Co Ltd 'H' Shares .....	61,130	0.02
11,200	Angel Yeast Co Ltd .....	73,201	0.03
1,254	Anhui Anke Biotechnology Group Co Ltd (Shenzhen Stock Exchange traded) ..	1,696	0.00
16,800	Anhui Anke Biotechnology Group Co Ltd (Shenzhen-Hong Kong Stock Connect traded) .....	22,727	0.01
140,000	Anhui Conch Cement Co Ltd .....	489,689	0.19
33,600	Anhui Conch Cement Co Ltd .....	132,965	0.05
5,600	Anhui Gujing Distillery Co Ltd 'A' Shares .....	216,024	0.08
16,800	Anhui Gujing Distillery Co Ltd 'B' Shares .....	269,060	0.10
2,300	Anjoy Foods Group Co Ltd .....	53,813	0.02
11,200	Apeloa Pharmaceutical Co Ltd .....	34,868	0.01
840	Asymchem Laboratories Tianjin Co Ltd .....	17,968	0.01
5,600	Avary Holding Shenzhen Co Ltd .....	22,209	0.01
33,600	AVIC Electromechanical Systems Co Ltd .....	48,806	0.02
84,000	AVIC Industry-Finance Holdings Co Ltd .....	39,822	0.01

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
280,000	AviChina Industry & Technology Co Ltd .....	125,920	0.05
5,600	AVICOPTER Plc .....	37,563	0.01
308,000	BAIC Motor Corp Ltd .....	81,687	0.03
190,400	Bank of Beijing Co Ltd .....	118,607	0.04
28,000	Bank of Changsha Co Ltd .....	27,357	0.01
375,200	Bank of China Ltd 'A' Shares .....	171,363	0.06
9,464,000	Bank of China Ltd 'H' Shares .....	3,443,681	1.31
347,200	Bank of Communications Co Ltd 'A' Shares .....	237,861	0.09
896,000	Bank of Communications Co Ltd 'H' Shares .....	515,447	0.20
50,400	Bank of Hangzhou Co Ltd .....	95,281	0.04
50,400	Bank of Jiangsu Co Ltd .....	53,104	0.02
89,600	Bank of Nanjing Co Ltd .....	134,940	0.05
61,600	Bank of Ningbo Co Ltd .....	288,909	0.11
128,800	Bank of Shanghai Co Ltd .....	110,019	0.04
11,200	Bank of Suzhou Co Ltd .....	12,594	0.00
66,544	Bank of Zhengzhou Co Ltd .....	22,602	0.01
162,400	Baoshan Iron & Steel Co Ltd .....	131,209	0.05
117,600	BBMG Corp 'A' Shares .....	43,172	0.02
280,000	BBMG Corp 'H' Shares .....	36,233	0.01
39,300	Beijing Capital Development Co Ltd .....	32,320	0.01
84,000	Beijing Capital Eco-Environment Protection Group Co Ltd .....	34,358	0.01
224,000	Beijing Capital International Airport Co Ltd .....	163,875	0.06
44,800	Beijing Dabeinong Technology Group Co Ltd .....	57,628	0.02
5,600	Beijing Easpring Material Technology Co Ltd .....	45,649	0.02
11,200	Beijing E-Hualu Information Technology Co Ltd .....	33,039	0.01
33,600	Beijing Enlight Media Co Ltd .....	42,056	0.02
33,600	Beijing Haixin Energy Technology Co Ltd .....	21,173	0.01
28,000	Beijing Jetsen Technology Co Ltd .....	18,090	0.01
224,000	Beijing Jingneng Clean Energy Co Ltd .....	52,808	0.02
3,225	Beijing Kingsoft Office Software Inc .....	123,284	0.05
16,800	Beijing New Building Materials Plc .....	62,840	0.02
16,800	Beijing Orient National Communication Science & Technology Co Ltd .....	19,401	0.01
13,550	Beijing Originwater Technology Co Ltd .....	9,263	0.00
18,720	Beijing Shiji Information Technology Co Ltd .....	40,558	0.02
61,600	Beijing Shougang Co Ltd .....	33,565	0.01
16,800	Beijing Sinnet Technology Co Ltd .....	19,814	0.01
11,200	Beijing Tongrentang Co Ltd .....	72,326	0.03
5,600	Beijing United Information Technology Co Ltd .....	71,582	0.03
5,600	Beijing Wantai Biological Pharmacy Enterprise Co Ltd .....	102,549	0.04
33,600	Beijing Yanjing Brewery Co Ltd .....	51,574	0.02
18,735	Beijing Zhong Ke San Huan High-Tech Co Ltd .....	36,935	0.01
5,600	Bethel Automotive Safety Systems Co Ltd .....	64,589	0.02
2,322	Bloomage Biotechnology Corp Ltd .....	45,401	0.02
22,400	Bluefocus Intelligent Communications Group Co Ltd .....	16,350	0.01
16,800	Bluestar Adisseo Co .....	20,057	0.01
11,200	BOC International China Co Ltd .....	17,110	0.01
302,400	BOE Technology Group Co Ltd 'A' Shares .....	147,729	0.06
106,400	BOE Technology Group Co Ltd 'B' Shares .....	46,895	0.02
11,200	BTG Hotels Group Co Ltd .....	40,145	0.02
16,800	BYD Co Ltd 'A' Shares .....	623,961	0.24
103,464	BYD Co Ltd 'H' Shares .....	2,553,145	0.97
16,800	By-health Co Ltd .....	55,410	0.02
16,800	C&S Paper Co Ltd .....	33,363	0.01
42,240	Caitong Securities Co Ltd .....	43,468	0.02
16,800	Camel Group Co Ltd .....	19,814	0.01
559	CanSino Biologics Inc 'A' Shares .....	11,798	0.00
11,200	CanSino Biologics Inc 'H' Shares .....	95,785	0.04



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
72,800	CECEP Wind-Power Corp .....	40,089	0.02
50,400	Central China Securities Co Ltd 'A' Shares .....	26,515	0.01
168,000	Central China Securities Co Ltd 'H' Shares .....	24,323	0.01
112,000	CGN Power Co Ltd 'A' Shares .....	43,545	0.02
1,400,000	CGN Power Co Ltd 'H' Shares .....	333,634	0.13
5,600	Changchun High & New Technology Industry Group Inc .....	134,722	0.05
44,800	Changjiang Securities Co Ltd .....	34,512	0.01
16,800	Chaozhou Three-Circle Group Co Ltd .....	74,568	0.03
5,600	Chengxin Lithium Group Co Ltd .....	30,344	0.01
28,000	China Baoan Group Co Ltd .....	48,927	0.02
1,120,000	China Cinda Asset Management Co Ltd .....	154,979	0.06
1,120,000	China CITIC Bank Corp Ltd .....	496,505	0.19
84,000	China CITIC Bank Corp Ltd .....	60,461	0.02
280,000	China Coal Energy Co Ltd .....	227,804	0.09
50,400	China Coal Energy Co Ltd .....	62,792	0.02
336,000	China Communications Services Corp Ltd .....	122,691	0.05
95,200	China Construction Bank Corp 'A' Shares .....	77,466	0.03
11,648,000	China Construction Bank Corp 'H' Shares .....	7,297,769	2.77
39,200	China CSSC Holdings Ltd .....	126,231	0.05
100,800	China Eastern Airlines Corp Ltd 'A' Shares .....	80,566	0.03
224,000	China Eastern Airlines Corp Ltd 'H' Shares .....	90,978	0.03
280,000	China Energy Engineering Corp Ltd 'A' Shares .....	92,674	0.03
560,000	China Energy Engineering Corp Ltd 'H' Shares .....	65,292	0.02
408,800	China Everbright Bank Co Ltd 'A' Shares .....	181,391	0.07
392,000	China Everbright Bank Co Ltd 'H' Shares .....	119,534	0.05
476,000	China Galaxy Securities Co Ltd .....	232,360	0.09
28,000	China Galaxy Securities Co Ltd .....	37,596	0.01
28,000	China Great Wall Securities Co Ltd .....	33,508	0.01
28,000	China Greatwall Technology Group Co Ltd .....	41,279	0.02
16,800	China Green Electricity Investment of Tianjin Co Ltd .....	32,124	0.01
5,600	China International Capital Corp Ltd 'A' Shares .....	30,862	0.01
179,200	China International Capital Corp Ltd 'H' Shares .....	342,101	0.13
24,900	China International Marine Containers Group Co Ltd 'A' Shares .....	25,336	0.01
84,000	China International Marine Containers Group Co Ltd 'H' Shares .....	63,713	0.02
33,600	China Jushi Co Ltd .....	66,580	0.03
896,000	China Life Insurance Co Ltd .....	1,538,306	0.58
392,000	China Longyuan Power Group Corp Ltd .....	479,142	0.18
14,720	China Meheco Co Ltd .....	36,657	0.01
476,000	China Merchants Bank Co Ltd .....	2,662,080	1.01
179,200	China Merchants Bank Co Ltd .....	965,044	0.37
72,800	China Merchants Energy Shipping Co Ltd .....	58,818	0.02
22,400	China Merchants Expressway Network & Technology Holdings Co Ltd .....	25,156	0.01
11,200	China Merchants Property Operation & Service Co Ltd .....	24,897	0.01
61,600	China Merchants Securities Co Ltd 'A' Shares .....	118,413	0.04
56,000	China Merchants Securities Co Ltd 'H' Shares .....	54,888	0.02
67,200	China Merchants Shekou Industrial Zone Holdings Co Ltd .....	122,670	0.05
308,000	China Minsheng Banking Corp Ltd 'A' Shares .....	153,580	0.06
840,500	China Minsheng Banking Corp Ltd 'H' Shares .....	290,758	0.11
5,600	China National Accord Medicines Corp Ltd 'A' Shares .....	26,621	0.01
11,200	China National Accord Medicines Corp Ltd 'B' Shares .....	26,246	0.01
560,000	China National Building Material Co Ltd .....	459,913	0.17
56,000	China National Chemical Engineering Co Ltd .....	64,265	0.02
168,000	China National Nuclear Power Co Ltd .....	145,689	0.06
33,600	China Nonferrous Metal Industry's Foreign Engineering and Construction Co Ltd .....	23,067	0.01
33,600	China Northern Rare Earth Group High-Tech Co Ltd .....	121,650	0.05
22,400	China Oilfield Services Ltd 'A' Shares .....	53,678	0.02

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
226,000	China Oilfield Services Ltd 'H' Shares .....	274,792	0.10
61,600	China Pacific Insurance Group Co Ltd 'A' Shares .....	218,307	0.08
324,800	China Pacific Insurance Group Co Ltd 'H' Shares .....	723,262	0.27
285,600	China Petroleum & Chemical Corp 'A' Shares .....	179,974	0.07
3,136,000	China Petroleum & Chemical Corp 'H' Shares .....	1,514,772	0.58
504,000	China Railway Group Ltd .....	266,047	0.10
179,200	China Railway Group Ltd .....	144,005	0.05
58,968	China Railway Signal & Communication Corp Ltd 'A' Shares .....	40,824	0.02
224,000	China Railway Signal & Communication Corp Ltd 'H' Shares .....	73,184	0.03
11,200	China Rare Earth Resources And Technology Co Ltd .....	53,225	0.02
1,008,000	China Reinsurance Group Corp .....	63,929	0.02
5,600	China Resources Boya Bio-pharmaceutical Group Co Ltd .....	29,591	0.01
5,600	China Resources Double Crane Pharmaceutical Co Ltd .....	14,480	0.01
11,200	China Resources Sanjiu Medical & Pharmaceutical Co Ltd .....	75,774	0.03
61,600	China Shenhua Energy Co Ltd 'A' Shares .....	245,907	0.09
420,000	China Shenhua Energy Co Ltd 'H' Shares .....	1,213,461	0.46
16,800	China South Publishing & Media Group Co Ltd .....	24,233	0.01
106,400	China Southern Airlines Co Ltd 'A' Shares .....	116,875	0.04
224,000	China Southern Airlines Co Ltd 'H' Shares .....	145,795	0.06
33,600	China Southern Power Grid Energy Efficiency&Clean Energy Co Ltd .....	27,535	0.01
380,800	China State Construction Engineering Corp Ltd .....	298,857	0.11
224,000	China Suntien Green Energy Corp Ltd .....	93,274	0.04
224,000	China Three Gorges Renewables Group Co Ltd .....	182,921	0.07
16,800	China Tourism Group Duty Free Corp Ltd .....	524,553	0.20
5,824,000	China Tower Corp Ltd .....	626,802	0.24
11,200	China TransInfo Technology Co Ltd .....	14,439	0.01
257,600	China United Network Communications Ltd .....	166,798	0.06
84,000	China Vanke Co Ltd 'A' Shares .....	220,962	0.08
240,800	China Vanke Co Ltd 'H' Shares .....	487,465	0.18
16,800	China West Construction Group Co Ltd .....	17,604	0.01
201,600	China Yangtze Power Co Ltd .....	611,894	0.23
5,600	China Zhenhua Group Science & Technology Co Ltd .....	92,456	0.03
67,200	China Zheshang Bank Co Ltd .....	28,555	0.01
11,200	Chinalin Securities Co Ltd .....	21,335	0.01
11,200	Chinese Universe Publishing and Media Group Co Ltd .....	15,492	0.01
5,600	Chongqing Brewery Co Ltd .....	103,099	0.04
72,800	Chongqing Changan Automobile Co Ltd 'A' Shares .....	129,526	0.05
173,600	Chongqing Changan Automobile Co Ltd 'B' Shares .....	81,852	0.03
5,600	Chongqing Department Store Co Ltd .....	19,142	0.01
5,600	Chongqing Fuling Zhacai Group Co Ltd .....	20,858	0.01
280,000	Chongqing Rural Commercial Bank Co Ltd .....	95,785	0.04
44,800	Chongqing Rural Commercial Bank Co Ltd .....	22,857	0.01
16,800	Chongqing Zhifei Biological Products Co Ltd .....	213,264	0.08
39,200	Citic Pacific Special Steel Group Co Ltd .....	97,223	0.04
106,400	CITIC Securities Co Ltd 'A' Shares .....	306,182	0.12
280,000	CITIC Securities Co Ltd 'H' Shares .....	566,102	0.21
89,600	CMOC Group Ltd 'A' Shares .....	58,923	0.02
504,000	CMOC Group Ltd 'H' Shares .....	232,468	0.09
61,600	CNOOC Energy Technology & Services Ltd .....	25,641	0.01
22,400	Contemporary Amperex Technology Co Ltd .....	1,273,710	0.48
84,000	COSCO SHIPPING Development Co Ltd 'A' Shares .....	29,381	0.01
504,000	COSCO SHIPPING Development Co Ltd 'H' Shares .....	67,157	0.03
39,200	COSCO SHIPPING Energy Transportation Co Ltd 'A' Shares .....	68,271	0.03
112,000	COSCO SHIPPING Energy Transportation Co Ltd 'H' Shares .....	85,812	0.03
117,600	COSCO SHIPPING Holdings Co Ltd 'A' Shares .....	174,900	0.07
420,000	COSCO SHIPPING Holdings Co Ltd 'H' Shares .....	428,344	0.16
504,000	CRRC Corp Ltd .....	203,409	0.08



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
229,600	CRRRC Corp Ltd .....	169,574	0.06
44,800	CSC Financial Co Ltd 'A' Shares .....	153,783	0.06
112,000	CSC Financial Co Ltd 'H' Shares .....	98,010	0.04
151,200	CSG Holding Co Ltd .....	57,923	0.02
5,600	Daan Gene Co Ltd .....	12,594	0.00
128,800	Daqin Railway Co Ltd .....	124,354	0.05
448,000	Datang International Power Generation Co Ltd .....	72,897	0.03
33,600	DHC Software Co Ltd .....	27,487	0.01
5,600	Dian Diagnostics Group Co Ltd .....	20,340	0.01
5,600	Do-Fluoride New Materials Co Ltd .....	26,969	0.01
5,600	Dong-E-E-Jiao Co Ltd .....	32,942	0.01
22,400	Dongfang Electric Corp Ltd 'A' Shares .....	68,053	0.03
44,800	Dongfang Electric Corp Ltd 'H' Shares .....	76,226	0.03
358,400	Dongfeng Motor Group Co Ltd .....	205,720	0.08
33,600	Dongxing Securities Co Ltd .....	37,491	0.01
16,800	East Group Co Ltd .....	16,584	0.01
117,660	East Money Information Co Ltd .....	329,911	0.13
22,400	Easyhome New Retail Group Co Ltd .....	13,242	0.00
5,600	Ecovacs Robotics Co Ltd .....	59,036	0.02
28,000	ENN Natural Gas Co Ltd .....	65,155	0.02
16,800	Eve Energy Co Ltd .....	213,434	0.08
33,600	Everbright Securities Co Ltd 'A' Shares .....	72,213	0.03
33,600	Everbright Securities Co Ltd 'H' Shares .....	22,558	0.01
39,200	Fangda Carbon New Material Co Ltd .....	34,674	0.01
28,000	FAW Jiefang Group Co Ltd .....	31,283	0.01
11,200	Fiberhome Telecommunication Technologies Co Ltd .....	21,271	0.01
33,600	Financial Street Holdings Co Ltd .....	25,496	0.01
44,800	First Capital Securities Co Ltd .....	36,455	0.01
5,600	Flat Glass Group Co Ltd 'A' Shares .....	26,961	0.01
56,000	Flat Glass Group Co Ltd 'H' Shares .....	135,463	0.05
123,200	Focus Media Information Technology Co Ltd .....	118,947	0.04
33,600	Foshan Haitian Flavouring & Food Co Ltd .....	386,561	0.15
112,000	Foxconn Industrial Internet Co Ltd .....	148,603	0.06
11,200	Fujian Sunner Development Co Ltd .....	38,349	0.01
16,800	Fuyao Glass Industry Group Co Ltd 'A' Shares .....	85,155	0.03
67,200	Fuyao Glass Industry Group Co Ltd 'H' Shares .....	281,975	0.11
14,800	Ganfeng Lithium Group Co Ltd 'A' Shares .....	148,688	0.06
44,800	Ganfeng Lithium Group Co Ltd 'H' Shares .....	334,639	0.13
61,600	GCL System Integration Technology Co Ltd .....	25,908	0.01
179,200	GD Power Development Co Ltd .....	110,594	0.04
50,400	GEM Co Ltd .....	54,123	0.02
39,200	Gemdale Corp .....	57,960	0.02
50,400	GF Securities Co Ltd 'A' Shares .....	112,836	0.04
134,400	GF Securities Co Ltd 'H' Shares .....	193,207	0.07
5,600	GigaDevice Semiconductor Inc .....	82,937	0.03
2,700	Ginlong Technologies Co Ltd .....	70,262	0.03
16,800	Glarun Technology Co Ltd .....	41,157	0.02
33,600	GoerTek Inc .....	81,731	0.03
900	GoodWe Technologies Co Ltd .....	42,027	0.02
16,800	Gotion High-tech Co Ltd .....	70,004	0.03
39,200	Grandjoy Holdings Group Co Ltd .....	21,303	0.01
22,400	Great Wall Motor Co Ltd 'A' Shares .....	95,896	0.04
364,000	Great Wall Motor Co Ltd 'H' Shares .....	473,833	0.18
28,000	GRG Banking Equipment Co Ltd .....	40,226	0.02
112,000	Guangdong Electric Power Development Co Ltd .....	30,135	0.01
11,200	Guangdong Golden Dragon Development Inc .....	20,947	0.01
16,800	Guangdong Haid Group Co Ltd .....	149,890	0.06

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
39,200	Guangdong HEC Technology Holding Co Ltd .....	49,235	0.02
5,600	Guangdong South New Media Co Ltd .....	30,481	0.01
11,200	Guangdong Xinbao Electrical Appliances Holdings Co Ltd .....	26,952	0.01
56,000	Guanghui Energy Co Ltd .....	73,006	0.03
224,000	Guangshen Railway Co Ltd .....	41,328	0.02
28,000	Guangxi Liugong Machinery Co Ltd .....	23,796	0.01
33,600	Guangzhou Automobile Group Co Ltd 'A' Shares .....	53,565	0.02
336,000	Guangzhou Automobile Group Co Ltd 'H' Shares .....	226,441	0.09
11,200	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A' Shares .....	48,223	0.02
28,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'H' Shares .....	82,512	0.03
5,600	Guangzhou Kingmed Diagnostics Group Co Ltd .....	63,294	0.02
16,180	Guangzhou Tinci Materials Technology Co Ltd .....	102,568	0.04
5,600	Guangzhou Wondfo Biotech Co Ltd .....	25,795	0.01
27,380	Guangzhou Yuexiu Capital Holdings Group Co Ltd .....	23,704	0.01
22,400	Guangzhou Zhujiang Brewery Co Ltd .....	25,933	0.01
33,600	Guizhou Xinbang Pharmaceutical Co Ltd .....	22,825	0.01
16,800	Guolian Securities Co Ltd .....	27,317	0.01
56,000	Guosen Securities Co Ltd .....	71,873	0.03
22,400	Guosheng Financial Holding Inc .....	23,990	0.01
67,200	Guotai Junan Securities Co Ltd 'A' Shares .....	131,994	0.05
89,600	Guotai Junan Securities Co Ltd 'H' Shares .....	100,908	0.04
39,200	Guoyuan Securities Co Ltd .....	35,864	0.01
50,400	Haier Smart Home Co Ltd 'A' Shares .....	178,178	0.07
291,200	Haier Smart Home Co Ltd 'H' Shares .....	992,437	0.38
5,600	Haisco Pharmaceutical Group Co Ltd .....	18,009	0.01
425,600	Haitong Securities Co Ltd .....	261,742	0.10
89,600	Haitong Securities Co Ltd .....	112,537	0.04
11,200	Hang Zhou Great Star Industrial Co Ltd .....	30,724	0.01
5,600	Hangzhou Chang Chuan Technology Co Ltd .....	36,082	0.01
7,360	Hangzhou First Applied Material Co Ltd .....	70,676	0.03
5,600	Hangzhou Lion Electronics Co Ltd .....	34,480	0.01
5,600	Hangzhou Oxygen Plant Group Co Ltd .....	31,857	0.01
11,200	Hangzhou Robam Appliances Co Ltd .....	44,937	0.02
11,200	Hangzhou Silan Microelectronics Co Ltd .....	53,079	0.02
5,600	Hangzhou Tigermed Consulting Co Ltd 'A' Shares .....	84,823	0.03
16,800	Hangzhou Tigermed Consulting Co Ltd 'H' Shares .....	194,154	0.07
5,600	Han's Laser Technology Industry Group Co Ltd .....	20,761	0.01
5,600	Haohua Chemical Science & Technology Co Ltd .....	34,731	0.01
6,920	Hefei Meiya Optoelectronic Technology Inc .....	23,904	0.01
16,800	Heilongjiang Agriculture Co Ltd .....	33,411	0.01
28,000	Henan Shuanghui Investment & Development Co Ltd .....	104,937	0.04
16,800	Hengdian Group DMEGC Magnetics Co Ltd .....	45,504	0.02
28,000	Hengli Petrochemical Co Ltd .....	62,849	0.02
22,400	Hengtong Optic-electric Co Ltd .....	48,757	0.02
28,000	Hengyi Petrochemical Co Ltd .....	28,450	0.01
89,600	Hesteel Co Ltd .....	29,267	0.01
5,600	Hithink RoyalFlush Information Network Co Ltd .....	79,813	0.03
39,200	Holitech Technology Co Ltd .....	14,447	0.01
7,400	Hongfa Technology Co Ltd .....	35,733	0.01
5,600	Hoshine Silicon Industry Co Ltd .....	67,130	0.03
61,600	Huadian Power International Corp Ltd 'A' Shares .....	52,351	0.02
224,000	Huadian Power International Corp Ltd 'H' Shares .....	92,700	0.03
16,800	Huadong Medicine Co Ltd .....	113,637	0.04
33,600	Huafon Chemical Co Ltd .....	33,023	0.01
11,200	Huagong Tech Co Ltd .....	26,564	0.01
22,400	Huaibei Mining Holdings Co Ltd .....	41,440	0.02
16,800	Hualan Biological Engineering Inc .....	54,949	0.02

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
61,600	Huaneng Lancang River Hydropower Inc .....	58,761	0.02
72,800	Huaneng Power International Inc 'A' Shares .....	80,072	0.03
560,000	Huaneng Power International Inc 'H' Shares .....	264,755	0.10
61,600	Huatai Securities Co Ltd 'A' Shares .....	113,427	0.04
201,600	Huatai Securities Co Ltd 'H' Shares .....	230,660	0.09
22,400	Huaxi Securities Co Ltd .....	24,379	0.01
128,800	Huaxia Bank Co Ltd .....	96,616	0.04
11,200	Huaxin Cement Co Ltd .....	23,990	0.01
37,000	Huaxin Cement Co Ltd .....	41,243	0.02
28,000	Huayu Automotive Systems Co Ltd .....	70,133	0.03
56,000	Hubei Biocause Pharmaceutical Co Ltd .....	25,576	0.01
78,400	Hubei Energy Group Co Ltd .....	47,592	0.02
5,600	Hubei Jumpcan Pharmaceutical Co Ltd .....	22,031	0.01
11,200	Hubei Xingfa Chemicals Group Co Ltd .....	46,944	0.02
5,600	Huizhou Desay Sv Automotive Co Ltd .....	85,260	0.03
16,800	Humanwell Healthcare Group Co Ltd .....	58,008	0.02
11,200	Hunan Gold Corp Ltd .....	20,963	0.01
44,840	Hunan Valin Steel Co Ltd .....	30,460	0.01
14,200	Hundsun Technologies Inc .....	83,039	0.03
28,000	Hytera Communications Corp Ltd .....	20,680	0.01
16,800	Iflytek Co Ltd .....	79,716	0.03
1,600	Imeik Technology Development Co Ltd .....	130,970	0.05
694,400	Industrial & Commercial Bank of China Ltd 'A' Shares .....	435,578	0.17
9,800,000	Industrial & Commercial Bank of China Ltd 'H' Shares .....	5,047,566	1.92
184,800	Industrial Bank Co Ltd .....	469,823	0.18
79,900	Industrial Securities Co Ltd .....	66,286	0.02
5,600	Ingenic Semiconductor Co Ltd .....	57,013	0.02
11,200	Inmyshow Digital Technology Group Co Ltd .....	10,910	0.00
341,600	Inner Mongolia BaoTou Steel Union Co Ltd .....	94,795	0.04
11,200	Inner Mongolia Dian Tou Energy Corp Ltd .....	19,976	0.01
50,400	Inner Mongolia ERDOS Resources Co Ltd .....	82,102	0.03
67,200	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd .....	38,753	0.01
56,000	Inner Mongolia Yili Industrial Group Co Ltd .....	250,909	0.10
123,200	Inner Mongolia Yitai Coal Co Ltd .....	162,747	0.06
17,000	Inspur Electronic Information Industry Co Ltd .....	52,876	0.02
6,480	Intco Medical Technology Co Ltd .....	19,696	0.01
21,120	JA Solar Technology Co Ltd .....	183,427	0.07
5,600	Jafron Biomedical Co Ltd .....	25,067	0.01
6,950	Jason Furniture Hangzhou Co Ltd .....	42,902	0.02
16,800	JCET Group Co Ltd .....	55,969	0.02
39,200	Jiangsu Eastern Shenghong Co Ltd .....	73,880	0.03
144,000	Jiangsu Expressway Co Ltd .....	131,547	0.05
22,400	Jiangsu Expressway Co Ltd .....	26,613	0.01
11,200	Jiangsu Hengli Hydraulic Co Ltd .....	102,225	0.04
56,000	Jiangsu Hengrui Pharmaceuticals Co Ltd .....	311,855	0.12
11,200	Jiangsu King's Luck Brewery JSC Ltd .....	82,395	0.03
11,200	Jiangsu Yanghe Brewery Joint-Stock Co Ltd .....	259,812	0.10
5,600	Jiangsu Yoke Technology Co Ltd .....	40,769	0.02
11,200	Jiangsu Yuyue Medical Equipment & Supply Co Ltd .....	51,574	0.02
44,800	Jiangsu Zhongnan Construction Group Co Ltd .....	14,180	0.01
28,000	Jiangsu Zhongtian Technology Co Ltd .....	65,358	0.02
22,400	Jiangxi Copper Co Ltd 'A' Shares .....	56,430	0.02
168,000	Jiangxi Copper Co Ltd 'H' Shares .....	247,966	0.09
16,800	Jiangxi Special Electric Motor Co Ltd .....	42,371	0.02
28,000	Jiangxi Zhengbang Technology Co Ltd .....	17,118	0.01
11,200	Jilin Aodong Pharmaceutical Group Co Ltd .....	24,265	0.01
50,400	Jinke Properties Group Co Ltd .....	13,913	0.01

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
33,600	Jinke Smart Services Group Co Ltd .....	58,978	0.02
5,600	JiuGui Liquor Co Ltd .....	111,646	0.04
16,800	Joincare Pharmaceutical Group Industry Co Ltd .....	27,414	0.01
5,600	Joinn Laboratories China Co Ltd 'A' Shares .....	47,276	0.02
7,480	Joinn Laboratories China Co Ltd 'H' Shares .....	38,287	0.01
11,200	Jointown Pharmaceutical Group Co Ltd .....	21,109	0.01
11,200	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd .....	59,684	0.02
11,200	Joyoung Co Ltd .....	26,677	0.01
11,200	Juneyao Airlines Co Ltd .....	26,192	0.01
11,200	Kaishan Group Co Ltd .....	24,281	0.01
16,800	Keda Industrial Group Co Ltd .....	34,504	0.01
22,400	Kuang-Chi Technologies Co Ltd .....	55,103	0.02
11,200	Kunlun Tech Co Ltd .....	23,326	0.01
11,200	Kweichow Moutai Co Ltd .....	2,795,609	1.06
28,000	Lao Feng Xiang Co Ltd .....	81,900	0.03
22,400	LB Group Co Ltd .....	61,254	0.02
61,600	Legend Holdings Corp .....	65,902	0.02
39,200	Lens Technology Co Ltd .....	59,660	0.02
72,800	Leo Group Co Ltd .....	18,624	0.01
16,800	Lepu Medical Technology Beijing Co Ltd .....	55,775	0.02
5,600	Levima Advanced Materials Corp .....	24,565	0.01
33,600	Leyard Optoelectronic Co Ltd .....	27,487	0.01
11,380	LianChuang Electronic Technology Co Ltd .....	20,346	0.01
5,600	Lianhe Chemical Technology Co Ltd .....	12,545	0.00
190,400	Liaoning Port Co Ltd .....	44,581	0.02
67,200	Lingyi iTech Guangdong Co .....	44,095	0.02
5,600	Livzon Pharmaceutical Group Inc 'A' Shares .....	26,289	0.01
22,400	Livzon Pharmaceutical Group Inc 'H' Shares .....	75,337	0.03
67,200	LONGi Green Energy Technology Co Ltd .....	410,454	0.16
11,200	Longshine Technology Group Co Ltd .....	35,580	0.01
16,800	Luxi Chemical Group Co Ltd .....	30,085	0.01
61,600	Luxshare Precision Industry Co Ltd .....	282,677	0.11
11,200	Luzhou Laojiao Co Ltd .....	363,057	0.14
112,000	Maanshan Iron & Steel Co Ltd .....	26,117	0.01
5,600	Maccura Biotechnology Co Ltd .....	14,002	0.01
16,800	Mango Excellent Media Co Ltd .....	72,893	0.03
5,660	Maxscend Microelectronics Co Ltd .....	93,504	0.04
44,840	Meinian Onehealth Healthcare Holdings Co Ltd .....	39,728	0.01
140,000	Metallurgical Corp of China Ltd 'A' Shares .....	64,346	0.02
392,000	Metallurgical Corp of China Ltd 'H' Shares .....	86,888	0.03
22,400	Ming Yang Smart Energy Group Ltd .....	81,780	0.03
8,705	Montage Technology Co Ltd .....	78,761	0.03
11,200	Montnets Cloud Technology Group Co Ltd .....	18,179	0.01
44,800	Muyuan Foods Co Ltd .....	315,659	0.12
28,000	NanJi E-Commerce Co Ltd .....	19,466	0.01
50,400	Nanjing Iron & Steel Co Ltd .....	22,946	0.01
6,980	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd .....	18,199	0.01
60,940	NARI Technology Co Ltd .....	214,911	0.08
5,600	NAURA Technology Group Co Ltd .....	182,354	0.07
22,400	NavInfo Co Ltd .....	35,678	0.01
22,400	New China Life Insurance Co Ltd 'A' Shares .....	97,385	0.04
123,200	New China Life Insurance Co Ltd 'H' Shares .....	301,491	0.11
44,800	New Hope Liuhe Co Ltd .....	83,593	0.03
16,900	Newland Digital Technology Co Ltd .....	31,778	0.01
11,200	Ninestar Corp .....	83,998	0.03
1,600	Ningbo Deye Technology Co Ltd .....	76,591	0.03
16,800	Ningbo Joyson Electronic Corp .....	34,115	0.01

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
5,600	Ningbo Orient Wires & Cables Co Ltd .....	54,900	0.02
4,225	Ningbo Ronbay New Energy Technology Co Ltd .....	41,982	0.02
22,400	Ningbo Shanshan Co Ltd .....	58,923	0.02
5,600	Ningbo Tuopu Group Co Ltd .....	47,414	0.02
78,400	Ningbo Zhoushan Port Co Ltd .....	40,566	0.02
28,000	Ningxia Baofeng Energy Group Co Ltd .....	48,846	0.02
212,800	Nongfu Spring Co Ltd .....	1,202,375	0.46
11,200	North Industries Group Red Arrow Co Ltd .....	31,793	0.01
28,000	Northeast Securities Co Ltd .....	26,305	0.01
22,400	Offcn Education Technology Co Ltd .....	14,990	0.01
56,000	Offshore Oil Engineering Co Ltd .....	49,049	0.02
33,600	OFILM Group Co Ltd .....	22,873	0.01
5,600	Opple Lighting Co Ltd .....	12,529	0.00
16,800	ORG Technology Co Ltd .....	12,262	0.00
70,640	Orient Securities Co Ltd 'A' Shares .....	91,276	0.03
112,000	Orient Securities Co Ltd 'H' Shares .....	53,669	0.02
22,400	Oriental Energy Co Ltd .....	24,702	0.01
33,600	Ourpalm Co Ltd .....	15,589	0.01
5,600	Ovctek China Inc .....	28,895	0.01
78,400	Pangang Group Vanadium Titanium & Resources Co Ltd .....	53,597	0.02
11,200	People.cn Co Ltd .....	27,309	0.01
95,200	People's Insurance Co Group of China Ltd 'A' Shares .....	71,825	0.03
1,064,000	People's Insurance Co Group of China Ltd 'H' Shares .....	353,078	0.13
11,200	Perfect World Co Ltd .....	20,591	0.01
218,400	PetroChina Co Ltd 'A' Shares .....	156,883	0.06
2,576,000	PetroChina Co Ltd 'H' Shares .....	1,178,268	0.45
24,600	Pharmaron Beijing Co Ltd .....	170,672	0.06
784,000	PICC Property & Casualty Co Ltd .....	744,328	0.28
179,200	Ping An Bank Co Ltd .....	340,847	0.13
95,200	Ping An Insurance Group Co of China Ltd 'A' Shares .....	646,697	0.25
756,000	Ping An Insurance Group Co of China Ltd 'H' Shares .....	5,002,902	1.90
22,400	Pingdingshan Tianan Coal Mining Co Ltd .....	34,998	0.01
106,400	Poly Developments and Holdings Group Co Ltd .....	232,673	0.09
11,200	Poly Property Services Co Ltd .....	66,081	0.02
1,176,000	Postal Savings Bank of China Co Ltd .....	730,767	0.28
184,800	Postal Savings Bank of China Co Ltd .....	123,399	0.05
95,200	Power Construction Corp of China Ltd .....	97,417	0.04
1,050	Pylon Technologies Co Ltd .....	47,903	0.02
11,200	Qingdao TGOOD Electric Co Ltd .....	24,621	0.01
44,800	Qinghai Salt Lake Industry Co Ltd .....	146,919	0.06
3,096	Raytron Technology Co Ltd .....	16,642	0.01
22,400	Red Star Macalline Group Corp Ltd 'A' Shares .....	15,184	0.01
78,400	Red Star Macalline Group Corp Ltd 'H' Shares .....	25,112	0.01
28,000	Remegen Co Ltd .....	207,714	0.08
50,400	RiseSun Real Estate Development Co Ltd .....	15,807	0.01
33,700	Rongsheng Petrochemical Co Ltd .....	59,910	0.02
84,000	SAIC Motor Corp Ltd .....	174,948	0.07
28,000	Sailun Group Co Ltd .....	40,550	0.02
28,000	Sansteel Mingguang Co Ltd Fujian .....	19,020	0.01
78,400	Sany Heavy Industry Co Ltd .....	179,036	0.07
32,216	Satellite Chemical Co Ltd .....	72,172	0.03
72,800	Sealand Securities Co Ltd .....	35,038	0.01
22,400	Seazen Holdings Co Ltd .....	66,369	0.02
44,800	SF Holding Co Ltd .....	374,000	0.14
2,775	SG Micro Corp .....	69,226	0.03
84,000	Shaanxi Coal Industry Co Ltd .....	225,575	0.09
50,400	Shaanxi International Trust Co Ltd .....	22,072	0.01



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
22,400	Shan Xi Hua Yang Group New Energy Co Ltd .....	46,135	0.02
128,800	Shandong Chenming Paper Holdings Ltd 'B' Shares .....	39,276	0.01
84,000	Shandong Chenming Paper Holdings Ltd 'H' Shares .....	26,583	0.01
11,200	Shandong Denghai Seeds Co Ltd .....	32,084	0.01
32,940	Shandong Gold Mining Co Ltd 'A' Shares .....	91,219	0.03
84,000	Shandong Gold Mining Co Ltd 'H' Shares .....	155,840	0.06
11,200	Shandong Himile Mechanical Science & Technology Co Ltd .....	37,474	0.01
22,400	Shandong Hualu Hengsheng Chemical Co Ltd .....	107,324	0.04
11,200	Shandong Linglong Tyre Co Ltd .....	33,152	0.01
123,200	Shandong Nanshan Aluminum Co Ltd .....	58,227	0.02
5,600	Shandong Pharmaceutical Glass Co Ltd .....	22,986	0.01
22,400	Shandong Sun Paper Industry JSC Ltd .....	37,296	0.01
291,200	Shandong Weigao Group Medical Polymer Co Ltd .....	478,310	0.18
22,400	Shanghai Bailian Group Co Ltd .....	16,397	0.01
7,360	Shanghai Bairun Investment Holding Group Co Ltd .....	39,742	0.01
6,980	Shanghai Baosight Software Co Ltd .....	45,196	0.02
61,600	Shanghai Baosight Software Co Ltd .....	190,652	0.07
72,800	Shanghai Construction Group Co Ltd .....	27,357	0.01
33,600	Shanghai Dazhong Public Utilities Group Co Ltd .....	14,375	0.01
106,400	Shanghai Electric Group Co Ltd 'A' Shares .....	60,590	0.02
336,000	Shanghai Electric Group Co Ltd 'H' Shares .....	75,767	0.03
33,600	Shanghai Electric Power Co Ltd .....	48,612	0.02
16,800	Shanghai Fosun Pharmaceutical Group Co Ltd 'A' Shares .....	85,568	0.03
56,000	Shanghai Fosun Pharmaceutical Group Co Ltd 'H' Shares .....	179,373	0.07
903	Shanghai Friendess Electronic Technology Corp Ltd .....	28,332	0.01
56,000	Shanghai Fudan Microelectronics Group Co Ltd .....	211,661	0.08
39,200	Shanghai Huayi Group Co Ltd .....	22,462	0.01
22,400	Shanghai International Airport Co Ltd .....	186,838	0.07
89,600	Shanghai International Port Group Co Ltd .....	69,154	0.03
11,200	Shanghai Jinjiang International Hotels Co Ltd 'A' Shares .....	94,455	0.04
16,800	Shanghai Jinjiang International Hotels Co Ltd 'B' Shares .....	33,667	0.01
1,720	Shanghai Junshi Biosciences Co Ltd 'A' Shares .....	15,562	0.01
22,400	Shanghai Junshi Biosciences Co Ltd 'H' Shares .....	139,194	0.05
16,800	Shanghai Lingang Holdings Corp Ltd .....	28,944	0.01
151,200	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd .....	122,170	0.05
22,400	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd .....	31,534	0.01
5,600	Shanghai M&G Stationery Inc .....	44,500	0.02
33,600	Shanghai Mechanical and Electrical Industry Co Ltd .....	34,306	0.01
22,400	Shanghai Pharmaceuticals Holding Co Ltd 'A' Shares .....	57,725	0.02
100,800	Shanghai Pharmaceuticals Holding Co Ltd 'H' Shares .....	167,635	0.06
257,600	Shanghai Pudong Development Bank Co Ltd .....	271,046	0.10
11,200	Shanghai Putailai New Energy Technology Co Ltd .....	83,998	0.03
56,000	Shanghai RAAS Blood Products Co Ltd .....	51,315	0.02
78,400	Shanghai Shibe Hi-Tech Co Ltd .....	20,306	0.01
33,600	Shanghai Tunnel Engineering Co Ltd .....	25,593	0.01
11,200	Shanghai Waigaoqiao Free Trade Zone Group Co Ltd 'A' Shares .....	19,344	0.01
33,600	Shanghai Waigaoqiao Free Trade Zone Group Co Ltd 'B' Shares .....	29,870	0.01
33,600	Shanghai Yuyuan Tourist Mart Group Co Ltd .....	36,956	0.01
16,800	Shanghai Zhangjiang High-Tech Park Development Co Ltd .....	27,535	0.01
140,000	Shanghai Zhenhua Heavy Industries Co Ltd .....	34,720	0.01
39,200	Shanxi Coking Coal Energy Group Co Ltd .....	66,005	0.02
28,000	Shanxi Lu'an Environmental Energy Development Co Ltd .....	68,191	0.03
39,200	Shanxi Meijin Energy Co Ltd .....	51,104	0.02
50,440	Shanxi Securities Co Ltd .....	38,638	0.01
50,400	Shanxi Taigang Stainless Steel Co Ltd .....	31,469	0.01
11,200	Shanxi Xinghuacun Fen Wine Factory Co Ltd .....	461,332	0.17
84,000	Shanying International Holding Co Ltd .....	30,109	0.01

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
22,400	Shenghe Resources Holding Co Ltd .....	45,325	0.02
22,400	Shengyi Technology Co Ltd .....	46,653	0.02
190,400	Shenwan Hongyuan Group Co Ltd 'A' Shares .....	109,526	0.04
268,800	Shenwan Hongyuan Group Co Ltd 'H' Shares .....	49,938	0.02
33,600	Shenzhen Airport Co Ltd .....	38,171	0.01
9,120	Shenzhen Capchem Technology Co Ltd .....	57,299	0.02
1,080	Shenzhen Dynanonic Co Ltd .....	35,838	0.01
67,200	Shenzhen Energy Group Co Ltd .....	61,772	0.02
6,060	Shenzhen Everwin Precision Technology Co Ltd .....	9,048	0.00
112,000	Shenzhen Expressway Corp Ltd .....	96,575	0.04
22,400	Shenzhen Gas Corp Ltd .....	21,173	0.01
28,000	Shenzhen Hepalink Pharmaceutical Group Co Ltd .....	19,588	0.01
23,550	Shenzhen Inovance Technology Co Ltd .....	236,560	0.09
16,800	Shenzhen Jinjia Group Co Ltd .....	17,556	0.01
11,200	Shenzhen Kaifa Technology Co Ltd .....	17,305	0.01
8,240	Shenzhen Kangtai Biological Products Co Ltd .....	37,551	0.01
11,200	Shenzhen Kingdom Sci-Tech Co Ltd .....	16,657	0.01
11,200	Shenzhen Mindray Bio-Medical Electronics Co Ltd .....	511,482	0.19
56,000	Shenzhen MTC Co Ltd .....	28,247	0.01
50,400	Shenzhen Neptunus Bioengineering Co Ltd .....	24,184	0.01
78,400	Shenzhen Overseas Chinese Town Co Ltd .....	60,396	0.02
11,200	Shenzhen Salubris Pharmaceuticals Co Ltd .....	53,176	0.02
5,600	Shenzhen SC New Energy Technology Corp .....	92,286	0.03
11,200	Shenzhen Sunway Communication Co Ltd .....	26,726	0.01
7,212	Shenzhen Transsion Holdings Co Ltd .....	82,889	0.03
5,600	Shenzhen YUTO Packaging Technology Co Ltd .....	26,766	0.01
28,000	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd .....	16,592	0.01
22,400	Shijiazhuang Changshan BeiMing Technology Co Ltd .....	18,195	0.01
16,800	Shijiazhuang Yiling Pharmaceutical Co Ltd .....	72,747	0.03
28,000	Siasun Robot & Automation Co Ltd .....	36,341	0.01
39,200	Sichuan Chuantou Energy Co Ltd .....	69,291	0.03
78,400	Sichuan Hebang Biotechnology Co Ltd .....	34,447	0.01
16,800	Sichuan Kelun Pharmaceutical Co Ltd .....	64,613	0.02
11,200	Sichuan New Energy Power Co Ltd .....	28,879	0.01
44,800	Sichuan Road and Bridge Group Co Ltd .....	72,003	0.03
5,600	Sichuan Swellfun Co Ltd .....	68,328	0.03
11,200	Sichuan Yahua Industrial Group Co Ltd .....	37,636	0.01
5,600	Sieyuan Electric Co Ltd .....	30,935	0.01
16,800	Sinoma International Engineering Co .....	20,688	0.01
16,800	Sinoma Science & Technology Co Ltd .....	52,035	0.02
5,600	Sinomine Resource Group Co Ltd .....	53,953	0.02
224,000	Sinopec Engineering Group Co Ltd .....	98,440	0.04
336,000	Sinopec Oilfield Service Corp .....	21,955	0.01
448,000	Sinopec Shanghai Petrochemical Co Ltd .....	75,767	0.03
156,800	Sinopharm Group Co Ltd .....	398,582	0.15
56,000	Sinotrans Ltd 'A' Shares .....	31,080	0.01
280,000	Sinotrans Ltd 'H' Shares .....	91,122	0.03
5,600	Skshu Paint Co Ltd .....	92,132	0.03
28,000	Songcheng Performance Development Co Ltd .....	59,085	0.02
41,840	SooChow Securities Co Ltd .....	39,489	0.01
67,200	Southwest Securities Co Ltd .....	36,422	0.01
1,000	StarPower Semiconductor Ltd .....	47,595	0.02
16,800	STO Express Co Ltd .....	25,083	0.01
11,200	Sungrow Power Supply Co Ltd .....	180,978	0.07
33,600	Suning Universal Co Ltd .....	16,026	0.01
16,800	Sunwoda Electronic Co Ltd .....	51,355	0.02
11,200	Suzhou Anjie Technology Co Ltd .....	19,992	0.01

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
16,800	Suzhou Dongshan Precision Manufacturing Co Ltd .....	60,048	0.02
39,200	Suzhou Gold Mantis Construction Decoration Co Ltd .....	27,479	0.01
1,300	Suzhou Maxwell Technologies Co Ltd .....	77,382	0.03
5,600	Suzhou TA&A Ultra Clean Technology Co Ltd .....	45,228	0.02
5,600	Taiji Computer Corp Ltd .....	22,768	0.01
28,000	Tangshan Jidong Cement Co Ltd .....	33,306	0.01
56,000	TangShan Port Group Co Ltd .....	22,177	0.01
33,600	TBEA Co Ltd .....	97,514	0.04
128,800	TCL Technology Group Corp .....	69,251	0.03
28,000	TCL Zhonghuan Renewable Energy Technology Co Ltd .....	152,407	0.06
5,600	Thunder Software Technology Co Ltd .....	81,181	0.03
5,600	Tianjin 712 Communication & Broadcasting Co Ltd .....	28,264	0.01
33,600	Tianjin Chase Sun Pharmaceutical Co Ltd .....	27,584	0.01
28,000	Tianma Microelectronics Co Ltd .....	35,046	0.01
11,200	Tianqi Lithium Corp 'A' Shares .....	127,866	0.05
11,200	Tianqi Lithium Corp 'H' Shares .....	80,072	0.03
16,800	Tianshan Aluminum Group Co Ltd .....	18,745	0.01
28,000	Tianshui Huatian Technology Co Ltd .....	33,549	0.01
5,600	Tibet Summit Resources Co Ltd .....	18,551	0.01
22,400	Titan Wind Energy Suzhou Co Ltd .....	48,984	0.02
16,800	TongFu Microelectronics Co Ltd .....	40,016	0.01
22,400	Tongkun Group Co Ltd .....	46,782	0.02
90,100	Tongling Nonferrous Metals Group Co Ltd .....	40,630	0.02
39,200	Tongwei Co Ltd .....	218,582	0.08
11,200	Topsec Technologies Group Inc .....	16,171	0.01
22,400	Transfar Zhilian Co Ltd .....	17,288	0.01
112,000	TravelSky Technology Ltd .....	236,773	0.09
19,376	Trina Solar Co Ltd .....	178,558	0.07
5,600	Tsingtao Brewery Co Ltd 'A' Shares .....	87,009	0.03
75,340	Tsingtao Brewery Co Ltd 'H' Shares .....	744,235	0.28
7,599	Unigroup Guoxin Microelectronics Co Ltd .....	144,778	0.05
11,200	Unisplendour Corp Ltd .....	31,582	0.01
11,200	Universal Scientific Industrial Shanghai Co Ltd .....	26,273	0.01
5,600	Valiant Co Ltd .....	11,866	0.00
11,200	Visual China Group Co Ltd .....	19,911	0.01
16,800	Walvax Biotechnology Co Ltd .....	97,587	0.04
33,600	Wangsu Science & Technology Co Ltd .....	27,098	0.01
28,000	Wanhua Chemical Group Co Ltd .....	374,947	0.14
28,000	Wanxiang Qianchao Co Ltd .....	19,708	0.01
67,200	Weichai Power Co Ltd 'A' Shares .....	98,874	0.04
224,000	Weichai Power Co Ltd 'H' Shares .....	300,773	0.11
11,200	Weifu High-Technology Group Co Ltd 'A' Shares .....	28,701	0.01
22,400	Weifu High-Technology Group Co Ltd 'B' Shares .....	37,798	0.01
5,600	Weihai Guangwei Composites Co Ltd .....	58,478	0.02
16,800	Wens Foodstuffs Group Co Ltd .....	47,665	0.02
22,400	Western Mining Co Ltd .....	33,023	0.01
44,800	Western Securities Co Ltd .....	39,433	0.01
3,268	Western Superconducting Technologies Co Ltd .....	44,725	0.02
11,200	Westone Information Industry Inc .....	49,421	0.02
7,245	Will Semiconductor Co Ltd Shanghai .....	80,724	0.03
11,200	Wingtech Technology Co Ltd .....	85,115	0.03
16,800	Winning Health Technology Group Co Ltd .....	24,961	0.01
16,800	Wolong Electric Group Co Ltd .....	30,255	0.01
56,000	Wuchan Zhongda Group Co Ltd .....	38,931	0.01
30,640	Wuhan Guide Infrared Co Ltd .....	48,713	0.02
33,600	Wuliangye Yibin Co Ltd .....	877,485	0.33
22,400	WUS Printed Circuit Kunshan Co Ltd .....	38,527	0.01



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
22,400	WuXi AppTec Co Ltd 'A' Shares .....	262,240	0.10
44,800	WuXi AppTec Co Ltd 'H' Shares .....	473,259	0.18
5,600	Wuxi Shangji Automation Co Ltd .....	85,673	0.03
68,300	XCMG Construction Machinery Co Ltd .....	50,049	0.02
28,000	Xiamen C & D Inc .....	55,240	0.02
33,600	Xiamen ITG Group Corp Ltd .....	34,674	0.01
11,200	Xiamen Tungsten Co Ltd .....	31,647	0.01
5,600	Xinfengming Group Co Ltd .....	8,806	0.00
56,000	Xinhua Winshare Publishing and Media Co Ltd .....	37,812	0.01
33,600	Xinjiang Goldwind Science & Technology Co Ltd 'A' Shares .....	53,419	0.02
78,400	Xinjiang Goldwind Science & Technology Co Ltd 'H' Shares .....	69,812	0.03
16,800	Xinjiang Tianshan Cement Co Ltd .....	20,688	0.01
33,600	Xinjiang Zhongtai Chemical Co Ltd .....	36,228	0.01
11,200	Xuji Electric Co Ltd .....	32,327	0.01
50,400	Yango Group Co Ltd .....	13,695	0.00
28,000	Yangtze Optical Fibre and Cable Joint Stock Ltd Co .....	49,866	0.02
5,600	Yangzhou Yangjie Electronic Technology Co Ltd .....	42,574	0.02
11,200	Yankuang Energy Group Co Ltd 'A' Shares .....	54,358	0.02
238,000	Yankuang Energy Group Co Ltd 'H' Shares .....	725,745	0.28
28,000	Yantai Changyu Pioneer Wine Co Ltd .....	41,471	0.02
11,200	Yantai Eddie Precision Machinery Co Ltd .....	24,152	0.01
11,200	Yantai Jereh Oilfield Services Group Co Ltd .....	45,180	0.02
5,600	Yealink Network Technology Corp Ltd .....	49,041	0.02
5,600	Yifan Pharmaceutical Co Ltd .....	9,915	0.00
5,600	Yifeng Pharmacy Chain Co Ltd .....	51,671	0.02
16,800	Yihai Kerry Arawana Holdings Co Ltd .....	105,770	0.04
22,500	Yintai Gold Co Ltd .....	35,902	0.01
5,600	Yixintang Pharmaceutical Group Co Ltd .....	25,504	0.01
5,600	YongXing Special Materials Technology Co Ltd .....	74,601	0.03
33,800	Yonyou Network Technology Co Ltd .....	118,075	0.04
44,800	Youngor Group Co Ltd .....	40,987	0.02
28,000	YTO Express Group Co Ltd .....	81,303	0.03
11,200	Yuan Longping High-tech Agriculture Co Ltd .....	26,014	0.01
11,518	Yunda Holding Co Ltd .....	23,939	0.01
28,000	Yunnan Aluminium Co Ltd .....	45,002	0.02
14,640	Yunnan Baiyao Group Co Ltd .....	115,023	0.04
11,200	Yunnan Copper Co Ltd .....	19,020	0.01
5,670	Yunnan Energy New Material Co Ltd .....	107,592	0.04
16,800	Yunnan Tin Co Ltd .....	34,237	0.01
16,800	Yunnan Yuntianhua Co Ltd .....	51,088	0.02
11,200	Zangge Mining Co Ltd .....	42,039	0.02
5,600	Zhangzhou Pientzhuang Pharmaceutical Co Ltd .....	233,475	0.09
140,000	Zhaojin Mining Industry Co Ltd .....	155,696	0.06
67,200	Zhefu Holding Group Co Ltd .....	37,976	0.01
78,400	Zhejiang Century Huatong Group Co Ltd .....	43,172	0.02
50,400	Zhejiang China Commodities City Group Co Ltd .....	38,171	0.01
11,200	Zhejiang Chint Electrics Co Ltd .....	44,840	0.02
16,800	Zhejiang Crystal-Optech Co Ltd .....	28,628	0.01
28,000	Zhejiang Dahua Technology Co Ltd .....	45,771	0.02
5,600	Zhejiang Dingli Machinery Co Ltd .....	38,729	0.01
224,000	Zhejiang Expressway Co Ltd .....	172,485	0.07
22,400	Zhejiang Hailiang Co Ltd .....	36,584	0.01
2,365	Zhejiang HangKe Technology Inc Co .....	14,961	0.01
28,000	Zhejiang Hisoar Pharmaceutical Co Ltd .....	28,369	0.01
22,400	Zhejiang Huace Film & Television Co Ltd .....	17,256	0.01
11,200	Zhejiang Huahai Pharmaceutical Co Ltd .....	35,386	0.01
13,840	Zhejiang Huayou Cobalt Co Ltd .....	111,278	0.04

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>China: 41.57% (30 June 2022: 41.98%) (continued)</b>		
11,200	Zhejiang Jingsheng Mechanical & Electrical Co Ltd .....	102,889	0.04
5,600	Zhejiang Jiuzhou Pharmaceutical Co Ltd .....	34,342	0.01
22,400	Zhejiang Juhua Co Ltd .....	50,214	0.02
5,600	Zhejiang Medicine Co Ltd .....	9,462	0.00
25,920	Zhejiang NHU Co Ltd .....	70,243	0.03
16,800	Zhejiang Runtu Co Ltd .....	17,604	0.01
11,200	Zhejiang Sanhua Intelligent Controls Co Ltd .....	34,350	0.01
3,801	Zhejiang Supcon Technology Co Ltd .....	49,899	0.02
5,600	Zhejiang Supor Co Ltd .....	40,032	0.01
16,800	Zhejiang Wanfeng Auto Wheel Co Ltd .....	14,447	0.01
11,200	Zhejiang Wanliyang Co Ltd .....	13,031	0.00
16,860	Zhejiang Weixing New Building Materials Co Ltd .....	52,002	0.02
5,600	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd .....	44,597	0.02
11,200	Zhejiang Yongtai Technology Co Ltd .....	35,338	0.01
11,200	Zheshang Securities Co Ltd .....	16,074	0.01
95,200	ZhongAn Online P&C Insurance Co Ltd .....	262,244	0.10
5,600	Zhongji Innolight Co Ltd .....	21,878	0.01
39,200	Zhongshan Broad Ocean Motor Co Ltd .....	29,008	0.01
22,400	Zhongtai Securities Co Ltd .....	20,753	0.01
28,000	Zhuhai Huafa Properties Co Ltd .....	36,665	0.01
4,178	Zhuzhou CRRC Times Electric Co Ltd 'A' Shares .....	32,953	0.01
67,200	Zhuzhou CRRC Times Electric Co Ltd 'H' Shares .....	333,634	0.13
5,600	Zhuzhou Hongda Electronics Corp Ltd .....	35,726	0.01
16,800	Zhuzhou Kibing Group Co Ltd .....	27,657	0.01
184,800	Zijin Mining Group Co Ltd 'A' Shares .....	267,096	0.10
710,000	Zijin Mining Group Co Ltd 'H' Shares .....	962,440	0.37
72,800	Zoomlion Heavy Industry Science and Technology Co Ltd 'A' Shares .....	57,240	0.02
190,400	Zoomlion Heavy Industry Science and Technology Co Ltd 'H' Shares .....	90,017	0.03
33,600	ZTE Corp 'A' Shares .....	125,584	0.05
100,800	ZTE Corp 'H' Shares .....	222,136	0.08
		<b>109,465,501</b>	<b>41.57</b>
	<b>Hong Kong: 3.21% (30 June 2022: 3.15%)</b>		
56,000	Beijing Enterprises Holdings Ltd .....	179,373	0.07
84,000	BYD Electronic International Co Ltd .....	270,136	0.10
448,000	China Everbright Environment Group Ltd .....	200,324	0.08
112,000	China Everbright Ltd .....	83,373	0.03
784,000	China Jinmao Holdings Group Ltd .....	168,755	0.06
192,720	China Merchants Port Holdings Co Ltd .....	282,477	0.11
476,000	China Overseas Land & Investment Ltd .....	1,256,331	0.48
672,000	China Power International Development Ltd .....	284,127	0.11
205,664	China Resources Beer Holdings Co Ltd .....	1,437,418	0.55
196,000	China Resources Pharmaceutical Group Ltd .....	158,710	0.06
224,000	China Resources Power Holdings Co Ltd .....	458,048	0.17
179,200	China Taiping Insurance Holdings Co Ltd .....	223,169	0.08
336,000	China Traditional Chinese Medicine Holdings Co Ltd .....	152,826	0.06
616,000	CITIC Ltd .....	650,336	0.25
1,008,000	CSPC Pharmaceutical Group Ltd .....	1,059,020	0.40
168,000	Far East Horizon Ltd .....	131,301	0.05
280,000	Fosun International Ltd .....	228,163	0.09
364,000	Guangdong Investment Ltd .....	372,630	0.14
56,000	Hua Hong Semiconductor Ltd .....	195,517	0.07
56,000	Shanghai Industrial Holdings Ltd .....	69,238	0.03
336,000	Shenzhen Investment Ltd .....	57,687	0.02
224,000	Shougang Fushan Resources Group Ltd .....	71,462	0.03
364,000	Sino-Ocean Group Holding Ltd .....	50,834	0.02
84,000	Sinotruk Hong Kong Ltd .....	117,095	0.04

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.10%) (continued)</b>		
	<b>Hong Kong: 3.21% (30 June 2022: 3.15%) (continued)</b>		
280,000	Sun Art Retail Group Ltd .....	91,839	0.03
168,000	Yuexiu Property Co Ltd .....	203,409	0.08
		<u>8,453,598</u>	<u>3.21</u>
	<b>Singapore: 0.18% (30 June 2022: 0.13%)</b>		
313,600	Yangzijiang Financial Holding Ltd .....	83,006	0.03
324,800	Yangzijiang Shipbuilding Holdings Ltd .....	329,353	0.12
100,900	Yanlord Land Group Ltd .....	76,736	0.03
		<u>489,095</u>	<u>0.18</u>
	<b>United States: 1.14% (30 June 2022: Nil)</b>		
53,200	Yum China Holdings Inc .....	2,992,306	1.14
		<u>2,992,306</u>	<u>1.14</u>
	<b>Total Equities</b> .....	<u>262,696,412</u>	<u>99.76</u>
	<b>Total Transferable Securities</b> .....	<u>262,696,412</u>	<u>99.76</u>

Financial Derivative Instruments: 0.00% (30 June 2022: 0.01%)

Futures Contracts: 0.00% (30 June 2022: 0.01%)\*

Notional Amount USD	Average Cost Price USD		Unrealised /Gain USD	% of Net Assets
570,990	476	24 of MSCI China Long Futures Contracts Expiring March 2023 .....	7,890	0.00
		<b>Net unrealised gain on futures contracts</b> .....	<u>7,890</u>	<u>0.00</u>
		<b>Total Financial Derivative Instruments</b> .....	<u>7,890</u>	<u>0.00</u>
			<b>Fair Value USD</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	262,704,302	99.76
		<b>Other Net Assets</b>	630,159	0.24
		<b>Net Assets</b>	<u>263,334,461</u>	<u>100.00</u>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		99.74
		Exchange-Traded Derivative Instruments .....		0.01
		Other Current Assets .....		0.25
		<b>Total Assets</b> .....		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 61,979.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE India UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.57% (30 June 2022: 99.99%)</b>		
	<b>Equities: 100.57% (30 June 2022: 99.99%)</b>		
	<b>India: 100.57% (30 June 2022: 99.99%)</b>		
544	3M India Ltd .....	144,289	0.07
41,208	Aarti Industries Ltd .....	303,892	0.14
6,363	Aarti Pharmed Labs Ltd .....	29,196	0.01
11,560	ABB India Ltd .....	374,900	0.17
18,224	ACC Ltd .....	537,843	0.24
58,480	Adani Enterprises Ltd .....	2,727,382	1.24
85,680	Adani Green Energy Ltd .....	2,000,684	0.91
173,128	Adani Ports & Special Economic Zone Ltd .....	1,712,027	0.78
204,816	Adani Power Ltd .....	741,601	0.34
59,432	Adani Total Gas Ltd .....	2,652,888	1.21
54,536	Adani Transmission Ltd .....	1,706,846	0.78
34,408	Adani Wilmar Ltd .....	256,885	0.12
96,016	Aditya Birla Capital Ltd .....	174,321	0.08
5,440	Alkem Laboratories Ltd .....	197,577	0.09
148,240	Ambuja Cements Ltd .....	939,110	0.43
21,216	Apollo Hospitals Enterprise Ltd .....	1,148,275	0.52
312,936	Ashok Leyland Ltd .....	542,427	0.25
96,832	Asian Paints Ltd .....	3,614,258	1.64
19,448	Astral Ltd .....	461,670	0.21
69,904	AU Small Finance Bank Ltd .....	552,988	0.25
57,800	Aurobindo Pharma Ltd .....	306,222	0.14
32,096	Avenue Supermarts Ltd .....	1,578,516	0.72
487,560	Axis Bank Ltd .....	5,502,951	2.50
14,416	Bajaj Auto Ltd .....	630,110	0.29
50,456	Bajaj Finance Ltd .....	4,010,133	1.82
82,008	Bajaj Finserv Ltd .....	1,534,342	0.70
5,712	Bajaj Holdings & Investment Ltd .....	396,422	0.18
16,864	Balkrishna Industries Ltd .....	434,442	0.20
169,592	Bandhan Bank Ltd .....	480,097	0.22
218,688	Bank of Baroda .....	490,878	0.22
100,504	Bank of India .....	107,210	0.05
13,056	Bata India Ltd .....	260,260	0.12
2,856	Bayer CropScience Ltd .....	170,449	0.08
50,728	Berger Paints India Ltd .....	356,470	0.16
709,512	Bharat Electronics Ltd .....	856,766	0.39
55,080	Bharat Forge Ltd .....	585,787	0.27
273,360	Bharat Heavy Electricals Ltd .....	261,696	0.12
212,840	Bharat Petroleum Corp Ltd .....	850,279	0.39
495,312	Bharti Airtel Ltd .....	4,826,194	2.19
32,232	Bharti Airtel Ltd (partly paid) .....	168,933	0.08
98,464	Biocon Ltd .....	311,650	0.14
1,904	Bosch Ltd .....	397,329	0.18
25,568	Britannia Industries Ltd .....	1,331,233	0.60
78,880	Canara Bank .....	317,789	0.14
97,376	Castrol India Ltd .....	144,952	0.07
144,160	CG Power & Industrial Solutions Ltd .....	471,007	0.21
86,904	Cholamandalam Investment and Finance Co Ltd .....	759,373	0.35
108,800	Cipla Ltd .....	1,415,005	0.64
406,912	Coal India Ltd .....	1,106,921	0.50
7,888	Coforge Ltd .....	370,335	0.17
28,152	Colgate-Palmolive India Ltd .....	522,784	0.24
59,840	Container Corp Of India Ltd .....	534,386	0.24
23,800	Coromandel International Ltd .....	255,218	0.12
29,104	Cummins India Ltd .....	485,618	0.22
123,624	Dabur India Ltd .....	838,979	0.38
17,816	Dalmia Bharat Ltd .....	401,156	0.18
15,912	Deepak Nitrite Ltd .....	381,846	0.17

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.57% (30 June 2022: 99.99%) (continued)</b>		
	<b>Equities: 100.57% (30 June 2022: 99.99%) (continued)</b>		
	<b>India: 100.57% (30 June 2022: 99.99%) (continued)</b>		
27,200	Divi's Laboratories Ltd .....	1,122,193	0.51
7,480	Dixon Technologies India Ltd .....	353,033	0.16
133,688	DLF Ltd .....	605,983	0.28
7,616	Dr Lal PathLabs Ltd .....	208,094	0.09
25,976	Dr Reddy's Laboratories Ltd .....	1,330,528	0.60
29,920	Eicher Motors Ltd .....	1,167,343	0.53
43,248	Emami Ltd .....	222,199	0.10
130,560	Embassy Office Parks REIT .....	530,336	0.24
98,600	Exide Industries Ltd .....	214,827	0.10
332,384	Federal Bank Ltd .....	558,661	0.25
79,152	FSN E-Commerce Ventures Ltd .....	148,153	0.07
563,720	GAIL India Ltd .....	654,482	0.30
15,368	General Insurance Corp of India .....	33,205	0.01
1,632	Gillette India Ltd .....	99,289	0.05
8,840	GlaxoSmithKline Pharmaceuticals Ltd .....	140,913	0.06
33,184	Glenmark Pharmaceuticals Ltd .....	170,132	0.08
510,272	GMR Airports Infrastructure Ltd .....	245,175	0.11
77,384	Godrej Consumer Products Ltd .....	817,569	0.37
19,040	Godrej Industries Ltd .....	98,940	0.04
18,904	Godrej Properties Ltd .....	279,847	0.13
82,144	Grasim Industries Ltd .....	1,711,292	0.78
7,480	Gujarat Fluorochemicals Ltd .....	281,262	0.13
43,384	Gujarat Gas Ltd .....	254,939	0.12
52,088	Havells India Ltd .....	692,544	0.31
232,696	HCL Technologies Ltd .....	2,923,256	1.33
14,280	HDFC Asset Management Co Ltd .....	376,548	0.17
209,304	HDFC Life Insurance Co Ltd .....	1,432,593	0.65
27,880	Hero MotoCorp Ltd .....	922,992	0.42
301,104	Hindalco Industries Ltd .....	1,722,804	0.78
17,680	Hindustan Aeronautics Ltd .....	540,946	0.25
147,560	Hindustan Petroleum Corp Ltd .....	419,421	0.19
190,264	Hindustan Unilever Ltd .....	5,889,951	2.68
47,736	Hindustan Zinc Ltd .....	185,624	0.08
476	Honeywell Automation India Ltd .....	239,939	0.11
375,904	Housing Development Finance Corp Ltd .....	11,984,581	5.45
334,832	ICICI Bank Ltd .....	3,605,525	1.64
51,952	ICICI Lombard General Insurance Co Ltd .....	776,674	0.35
83,504	ICICI Prudential Life Insurance Co Ltd .....	455,522	0.21
646,544	IDFC First Bank Ltd .....	459,528	0.21
179,792	Indian Hotels Co Ltd .....	692,502	0.31
882,232	Indian Oil Corp Ltd .....	815,795	0.37
63,784	Indian Railway Catering & Tourism Corp Ltd .....	493,202	0.22
373,320	Indian Railway Finance Corp Ltd .....	146,882	0.07
76,024	Indraprastha Gas Ltd .....	380,396	0.17
190,944	Indus Towers Ltd .....	439,566	0.20
16,320	Info Edge India Ltd .....	775,669	0.35
761,192	Infosys Ltd .....	13,876,826	6.31
23,256	InterGlobe Aviation Ltd .....	564,379	0.26
29,104	Ipca Laboratories Ltd .....	296,598	0.13
634,576	ITC Ltd .....	2,543,136	1.16
83,096	Jindal Steel & Power Ltd .....	583,169	0.26
81,464	JSW Energy Ltd .....	283,199	0.13
214,200	JSW Steel Ltd .....	1,988,593	0.90
77,384	Jubilant Foodworks Ltd .....	478,026	0.22
28,560	Kansai Nerolac Paints Ltd .....	151,638	0.07
190,672	L&T Finance Holdings Ltd .....	201,089	0.09
5,712	L&T Technology Services Ltd .....	254,327	0.12

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.57% (30 June 2022: 99.99%) (continued)</b>		
	<b>Equities: 100.57% (30 June 2022: 99.99%) (continued)</b>		
	<b>India: 100.57% (30 June 2022: 99.99%) (continued)</b>		
147,288	Larsen & Toubro Ltd .....	3,713,445	1.69
77,248	Laurus Labs Ltd .....	350,385	0.16
70,720	LIC Housing Finance Ltd .....	354,027	0.16
4,624	Linde India Ltd .....	191,977	0.09
15,992	LTIMindtree Ltd .....	843,847	0.38
52,496	Lupin Ltd .....	465,566	0.21
23,256	Macrotech Developers Ltd .....	306,646	0.14
127,024	Mahindra & Mahindra Financial Services Ltd .....	360,206	0.16
197,472	Mahindra & Mahindra Ltd .....	2,981,772	1.36
38,488	Mangalore Refinery & Petrochemicals Ltd .....	26,099	0.01
112,200	Marico Ltd .....	691,468	0.31
28,288	Maruti Suzuki India Ltd .....	2,870,379	1.30
52,632	Max Financial Services Ltd .....	431,019	0.20
158,032	Max Healthcare Institute Ltd .....	839,635	0.38
21,760	Mphasis Ltd .....	518,894	0.24
571	MRF Ltd .....	611,069	0.28
23,528	Muthoot Finance Ltd .....	302,326	0.14
7,616	Nestle India Ltd .....	1,804,899	0.82
474,368	NHPC Ltd .....	227,924	0.10
35,632	Nippon Life India Asset Management Ltd .....	107,309	0.05
249,560	NMDC Ltd .....	371,188	0.17
161,480	NMDC Ltd (limited common stock) .....	72,318	0.03
948,600	NTPC Ltd .....	1,908,552	0.87
25,568	Oberoi Realty Ltd .....	268,243	0.12
795,192	Oil & Natural Gas Corp Ltd .....	1,410,545	0.64
72,080	Oil India Ltd .....	181,398	0.08
20,264	One 97 Communications Ltd .....	130,064	0.06
4,760	Oracle Financial Services Software Ltd .....	173,953	0.08
1,224	Page Industries Ltd .....	633,774	0.29
34,680	PB Fintech Ltd .....	187,925	0.09
10,200	Persistent Systems Ltd .....	477,253	0.22
160,072	Petronet LNG Ltd .....	416,868	0.19
15,368	PI Industries Ltd .....	635,284	0.29
32,776	Pidilite Industries Ltd .....	1,010,319	0.46
27,744	Piramal Enterprises Ltd .....	277,809	0.13
9,928	Polycab India Ltd .....	308,304	0.14
252,008	Power Finance Corp Ltd .....	429,964	0.20
671,704	Power Grid Corp of India Ltd .....	1,735,080	0.79
250,376	Punjab National Bank .....	170,842	0.08
30,056	Rajesh Exports Ltd .....	265,828	0.12
91,120	RBL Bank Ltd .....	197,594	0.09
269,443	REC Ltd .....	379,428	0.17
14,416	Relaxo Footwears Ltd .....	158,579	0.07
720,256	Reliance Industries Ltd .....	22,176,189	10.08
468,384	Samvardhana Motherson International Ltd .....	419,807	0.19
62,016	SBI Cards & Payment Services Ltd .....	596,322	0.27
89,352	SBI Life Insurance Co Ltd .....	1,329,858	0.60
8,840	Schaeffler India Ltd .....	293,490	0.13
2,856	Shree Cement Ltd .....	803,997	0.37
50,864	Shriram Finance Ltd .....	846,545	0.38
18,904	Siemens Ltd .....	645,839	0.29
56,576	Sona Blw Precision Forgings Ltd .....	286,881	0.13
30,192	SRF Ltd .....	835,855	0.38
17,952	Star Health & Allied Insurance Co Ltd .....	122,884	0.06
383,112	State Bank of India .....	2,841,966	1.29
317,424	Steel Authority of India Ltd .....	317,117	0.14
233,512	Sun Pharmaceutical Industries Ltd .....	2,826,531	1.28



# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.57% (30 June 2022: 99.99%) (continued)</b>		
	<b>Equities: 100.57% (30 June 2022: 99.99%) (continued)</b>		
	<b>India: 100.57% (30 June 2022: 99.99%) (continued)</b>		
19,856	Sun TV Network Ltd .....	116,801	0.05
24,344	Tata Communications Ltd .....	375,018	0.17
218,960	Tata Consultancy Services Ltd .....	8,619,449	3.92
130,288	Tata Consumer Products Ltd .....	1,207,837	0.55
7,480	Tata Elxsi Ltd .....	568,337	0.26
394,264	Tata Motors Ltd .....	1,848,842	0.84
82,144	Tata Motors Ltd 'A' Shares .....	204,193	0.09
352,376	Tata Power Co Ltd .....	884,667	0.40
1,746,512	Tata Steel Ltd .....	2,378,153	1.08
111,928	Tata Teleservices Maharashtra Ltd .....	125,484	0.06
129,744	Tech Mahindra Ltd .....	1,594,002	0.72
89,216	Titan Co Ltd .....	2,801,143	1.27
20,536	Torrent Pharmaceuticals Ltd .....	384,904	0.17
45,560	Torrent Power Ltd .....	271,141	0.12
38,624	Trent Ltd .....	630,902	0.29
21,080	Tube Investments of India Ltd .....	707,223	0.32
43,656	TVS Motor Co Ltd .....	572,757	0.26
24,480	UltraTech Cement Ltd .....	2,059,199	0.94
247,656	Union Bank of India Ltd .....	240,681	0.11
14,824	United Breweries Ltd .....	304,579	0.14
62,152	United Spirits Ltd .....	659,271	0.30
34,952	UNO Minda Ltd .....	220,198	0.10
113,832	UPL Ltd .....	985,384	0.45
42,976	Varun Beverages Ltd .....	687,029	0.31
262,752	Vedanta Ltd .....	979,484	0.45
1,715,504	Vodafone Idea Ltd .....	163,816	0.07
49,232	Voltas Ltd .....	475,985	0.22
6,936	Whirlpool of India Ltd .....	125,515	0.06
272,544	Wipro Ltd .....	1,293,867	0.59
2,698,240	Yes Bank Ltd .....	671,869	0.31
177,208	Zee Entertainment Enterprises Ltd .....	514,188	0.23
915,824	Zomato Ltd .....	656,453	0.30
54,136	Zydus Lifesciences Ltd .....	274,803	0.12
		<u>221,261,091</u>	<u>100.57</u>
	<b>Total Equities</b> .....	<u>221,261,091</u>	<u>100.57</u>
	<b>Total Transferable Securities</b> .....	<u>221,261,091</u>	<u>100.57</u>
		<b>Fair Value  USD</b>	<b>% of Net  Assets</b>
	<b>Portfolio of Investments</b>	221,261,091	100.57
	<b>Other Net Liabilities</b>	(1,254,492)	(0.57)
	<b>Net Assets</b>	<u>220,006,599</u>	<u>100.00</u>
			<b>% of Total  Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing .....		99.75
	Other Current Assets .....		0.25
	Total Assets .....		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Korea UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 98.37% (30 June 2022: 99.67%)</b>		
	<b>Equities: 98.37% (30 June 2022: 99.67%)</b>		
	<b>South Korea: 98.37% (30 June 2022: 99.67%)</b>		
18,358	Alteogen Inc .....	555,313	0.14
15,481	Amorepacific Corp .....	1,683,383	0.44
5,617	Amorepacific Corp (preferred stock) .....	214,552	0.06
14,796	AMOREPACIFIC Group .....	408,367	0.11
3,288	BGF retail Co Ltd .....	547,350	0.14
150,700	BNK Financial Group Inc .....	774,654	0.20
52,433	Celltrion Healthcare Co Ltd .....	2,404,993	0.62
58,272	Celltrion Inc .....	7,396,327	1.91
10,358	Celltrion Pharm Inc .....	548,003	0.14
37,401	Cheil Worldwide Inc .....	681,766	0.18
4,110	CJ CheilJedang Corp .....	1,236,738	0.32
822	CJ CheilJedang Corp (preferred stock) .....	109,535	0.03
6,987	CJ Corp .....	464,695	0.12
5,343	CJ ENM Co Ltd .....	442,398	0.11
4,384	CJ Logistics Corp .....	324,856	0.08
29,044	Coway Co Ltd .....	1,283,954	0.33
94,804	Daewoo Engineering & Construction Co Ltd .....	313,389	0.08
25,482	Daewoo Shipbuilding & Marine Engineering Co Ltd .....	381,877	0.10
23,701	DB Insurance Co Ltd .....	1,223,943	0.32
78,775	DGB Financial Group Inc .....	435,459	0.11
16,166	DL E&C Co Ltd .....	431,477	0.11
6,165	DL Holdings Co Ltd .....	288,626	0.07
15,481	Dongsuh Co Inc .....	247,304	0.06
12,330	Doosan Bobcat Inc .....	337,381	0.09
221,392	Doosan Enerbility Co Ltd .....	2,696,273	0.70
20,687	Ecopro BM Co Ltd .....	1,506,740	0.39
10,412	E-MART Inc .....	806,940	0.21
8,220	F&F Co Ltd / New .....	939,336	0.24
27,674	Fila Holdings Corp .....	727,687	0.19
2,740	Green Cross Corp .....	280,609	0.07
32,606	GS Engineering & Construction Corp .....	545,367	0.14
27,263	GS Holdings Corp .....	944,341	0.24
21,235	GS Retail Co Ltd .....	472,729	0.12
152,207	Hana Financial Group Inc .....	5,061,530	1.31
10,960	Hanjin Kal Corp .....	324,596	0.08
39,182	Hankook Tire & Technology Co Ltd .....	965,219	0.25
4,054	Hanmi Pharm Co Ltd .....	955,391	0.25
7,266	Hanmi Science Co Ltd .....	186,462	0.05
82,885	Hanon Systems .....	530,280	0.14
4,795	Hanssem Co Ltd .....	169,124	0.04
17,947	Hanwha Aerospace Co Ltd .....	1,044,602	0.27
22,468	Hanwha Corp .....	455,757	0.12
12,604	Hanwha Corp (preferred stock) .....	138,051	0.04
139,192	Hanwha Life Insurance Co Ltd .....	304,913	0.08
61,102	Hanwha Solutions Corp .....	2,077,806	0.54
26,852	HD Hyundai Co Ltd .....	1,212,534	0.31
15,481	Hite Jinro Co Ltd .....	312,803	0.08
17,673	HL Mando Co Ltd .....	563,244	0.15
53,297	HLB Inc .....	1,197,022	0.31
153,988	HMM Co Ltd .....	2,380,756	0.62
16,440	Hotel Shilla Co Ltd .....	1,080,399	0.28
9,727	HYBE Co Ltd .....	1,334,626	0.35
7,809	Hyundai Department Store Co Ltd .....	364,358	0.09
74,117	Hyundai Doosan Infracore Co Ltd .....	468,909	0.12
38,771	Hyundai Engineering & Construction Co Ltd .....	1,070,073	0.28
9,727	Hyundai Glovis Co Ltd .....	1,257,702	0.33
7,535	Hyundai Heavy Industries Co Ltd .....	691,230	0.18



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 98.37% (30 June 2022: 99.67%) (continued)</b>		
	<b>Equities: 98.37% (30 June 2022: 99.67%) (continued)</b>		
	<b>South Korea: 98.37% (30 June 2022: 99.67%) (continued)</b>		
30,962	Hyundai Marine & Fire Insurance Co Ltd .....	721,100	0.19
10,960	Hyundai Mipo Dockyard Co Ltd .....	732,400	0.19
32,469	Hyundai Mobis Co Ltd .....	5,148,307	1.33
73,569	Hyundai Motor Co .....	8,785,227	2.27
11,919	Hyundai Motor Co (preffered stock) .....	697,514	0.18
18,632	Hyundai Motor Co (second preffered stock) .....	1,088,893	0.28
40,004	Hyundai Steel Co .....	968,068	0.25
7,946	Hyundai Wia Corp .....	310,739	0.08
8,768	Iljin Materials Co Ltd .....	359,873	0.09
135,493	Industrial Bank of Korea .....	1,052,227	0.27
159,879	Kakao Corp .....	6,713,780	1.74
14,933	Kakao Games Corp .....	527,290	0.14
89,598	KakaoBank Corp .....	1,721,812	0.45
11,097	Kakaopay Corp .....	475,648	0.12
56,718	Kangwon Land Inc .....	1,040,615	0.27
205,089	KB Financial Group Inc .....	7,866,205	2.03
2,192	KCC Corp .....	354,499	0.09
11,645	KEPCO Plant Service & Engineering Co Ltd .....	305,745	0.08
136,041	Kia Corp .....	6,379,780	1.65
37,401	Korea Aerospace Industries Ltd .....	1,505,505	0.39
134,808	Korea Electric Power Corp .....	2,324,092	0.60
13,837	Korea Gas Corp .....	396,125	0.10
19,865	Korea Investment Holdings Co Ltd .....	837,331	0.22
22,879	Korea Shipbuilding & Offshore Engineering Co Ltd .....	1,279,198	0.33
5,069	Korea Zinc Co Ltd .....	2,260,906	0.58
97,681	Korean Air Lines Co Ltd .....	1,772,858	0.46
15,481	Krafton Inc .....	2,056,788	0.53
56,581	KT&G Corp .....	4,094,236	1.06
8,768	Kumho Petrochemical Co Ltd .....	873,680	0.23
12,330	L&F Co Ltd .....	1,691,779	0.44
24,523	LG Chem Ltd .....	11,636,062	3.01
4,110	LG Chem Ltd (preffered stock) .....	901,957	0.23
46,854	LG Corp .....	2,893,869	0.75
119,053	LG Display Co Ltd .....	1,172,171	0.30
56,992	LG Electronics Inc .....	3,898,622	1.01
9,316	LG Electronics Inc (preffered stock) .....	309,797	0.08
18,358	LG Energy Solution Ltd .....	6,322,585	1.63
4,658	LG H&H Co Ltd .....	2,659,609	0.69
1,096	LG H&H Co Ltd (preffered stock) .....	273,458	0.07
7,398	LG Innotek Co Ltd .....	1,477,260	0.38
110,285	LG Uplus Corp .....	963,740	0.25
7,890	Lotte Chemical Corp .....	1,113,772	0.29
1,426	Lotte Chemical Corp (voting rights) .....	40,034	0.01
1,644	Lotte Chilsung Beverage Co Ltd .....	228,821	0.06
13,426	Lotte Corp .....	327,023	0.08
9,042	LOTTE Fine Chemical Co Ltd .....	405,442	0.10
6,165	Lotte Shopping Co Ltd .....	443,666	0.11
8,905	LS Corp .....	490,849	0.13
14,111	Meritz Financial Group Inc .....	476,504	0.12
140,699	Mirae Asset Securities Co Ltd .....	676,512	0.17
76,720	Mirae Asset Securities Co Ltd (preffered stock) .....	217,206	0.06
76,035	NAVER Corp .....	10,673,161	2.76
8,357	NCSOFT Corp .....	2,960,804	0.77
8,768	Netmarble Corp .....	418,812	0.11
70,007	NH Investment & Securities Co Ltd .....	485,537	0.13
8,768	NHN Corp .....	172,656	0.04
1,644	NongShim Co Ltd .....	464,142	0.12

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 98.37% (30 June 2022: 99.67%) (continued)</b>		
	<b>Equities: 98.37% (30 June 2022: 99.67%) (continued)</b>		
	<b>South Korea: 98.37% (30 June 2022: 99.67%) (continued)</b>		
9,316	OCI Co Ltd .....	595,281	0.15
11,234	Orion Corp .....	1,137,170	0.29
822	Ottogi Corp .....	309,428	0.08
95,900	Pan Ocean Co Ltd .....	434,565	0.11
23,016	Paradise Co Ltd .....	320,349	0.08
16,029	Pearl Abyss Corp .....	531,765	0.14
14,522	POSCO Chemical Co Ltd .....	2,067,189	0.53
39,456	POSCO Holdings Inc .....	8,627,587	2.23
25,345	Posco International Corp .....	452,983	0.12
9,864	S-1 Corp .....	462,582	0.12
9,727	Samsung Biologics Co Ltd .....	6,315,435	1.63
44,251	Samsung C&T Corp .....	3,971,917	1.03
16,029	Samsung Card Co Ltd .....	374,580	0.10
29,455	Samsung Electro-Mechanics Co Ltd .....	3,039,840	0.79
2,213,235	Samsung Electronics Co Ltd .....	96,790,744	25.03
385,107	Samsung Electronics Co Ltd (preferred stock) .....	15,379,916	3.98
83,296	Samsung Engineering Co Ltd .....	1,465,667	0.38
17,399	Samsung Fire & Marine Insurance Co Ltd .....	2,751,918	0.71
1,507	Samsung Fire & Marine Insurance Co Ltd (preferred stock) .....	182,342	0.05
329,348	Samsung Heavy Industries Co Ltd .....	1,330,936	0.34
39,182	Samsung Life Insurance Co Ltd .....	2,200,017	0.57
27,811	Samsung SDI Co Ltd .....	12,998,261	3.36
780	Samsung SDI Co Ltd (preferred stock) .....	170,866	0.04
19,180	Samsung SDS Co Ltd .....	1,865,670	0.48
33,702	Samsung Securities Co Ltd .....	838,219	0.22
17,262	SD Biosensor Inc .....	411,585	0.11
14,659	Seegene Inc .....	315,322	0.08
17,947	Shin Poong Pharmaceutical Co Ltd .....	300,181	0.08
263,177	Shinhan Financial Group Co Ltd .....	7,326,082	1.89
3,562	Shinsegae Inc .....	619,723	0.16
13,152	SK Biopharmaceuticals Co Ltd .....	749,908	0.19
10,549	SK Bioscience Co Ltd .....	613,168	0.16
5,206	SK Chemicals Co Ltd .....	301,368	0.08
285,645	SK Hynix Inc .....	16,942,171	4.38
13,289	SK IE Technology Co Ltd .....	556,993	0.14
19,043	SK Inc .....	2,846,285	0.74
27,674	SK Innovation Co Ltd .....	3,370,341	0.87
71,788	SK Networks Co Ltd .....	219,707	0.06
51,512	SK Square Co Ltd .....	1,366,728	0.35
13,015	SK Telecom Co Ltd .....	487,870	0.13
10,275	SKC Co Ltd .....	719,128	0.19
21,783	S-Oil Corp .....	1,436,696	0.37
6,576	Solus Advanced Materials Co Ltd .....	156,014	0.04
55,485	SSANGYONG C&E Co Ltd .....	252,743	0.07
8,631	Wemade Co Ltd .....	215,348	0.06
334,554	Woori Financial Group Inc .....	3,055,831	0.79
28,195	Yuhan Corp .....	1,275,408	0.33
		<u>380,403,867</u>	<u>98.37</u>
	<b>Total Equities</b> .....	<u>380,403,867</u>	<u>98.37</u>
	<b>Total Transferable Securities</b> .....	<u>380,403,867</u>	<u>98.37</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin FTSE Korea UCITS ETF (continued)

Financial Derivative Instruments: (0.05)% (30 June 2022: (0.01)%)

Futures Contracts: (0.05)% (30 June 2022: (0.01)%)\*

Notional Amount USD	Average Cost Price USD		Unrealised /Loss USD	% of Net Assets
5,746,107	-	96 of Kospi2 Inx Long Futures Contracts Expiring September 2023 .....	(187,851)	(0.05)
		<b>Net unrealised loss on futures contracts</b> .....	<b>(187,851)</b>	<b>(0.05)</b>
		<b>Total Financial Derivative Instruments</b> .....	<b>(187,851)</b>	<b>(0.05)</b>
			<b>Fair Value USD</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	380,216,016	98.32
		<b>Other Net Assets</b>	6,485,171	1.68
		<b>Net Assets</b>	<b>386,701,187</b>	<b>100.00</b>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		95.57
		Other Current Assets .....		4.43
		Total Assets .....		<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 687,986.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Taiwan UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.91% (30 June 2022: 98.62%)</b>		
	<b>Equities: 99.91% (30 June 2022: 98.62%)</b>		
	<b>Cayman Islands: 2.99% (30 June 2022: 2.95%)</b>		
60	Advanced Energy Solution Holding Co Ltd .....	1,255	0.06
390	Airtac International Group .....	11,813	0.60
3,470	Chalease Holding Co Ltd .....	24,499	1.25
175	Parade Technologies Ltd .....	4,401	0.22
810	Silergy Corp .....	11,504	0.59
1,580	Zhen Ding Technology Holding Ltd .....	5,398	0.27
		<u>58,870</u>	<u>2.99</u>
	<b>Taiwan: 96.92% (30 June 2022: 95.67%)</b>		
1,330	Accton Technology Corp .....	10,147	0.52
7,000	Acer Inc .....	5,364	0.27
1,000	Advantech Co Ltd .....	10,769	0.55
8,600	ASE Technology Holding Co Ltd .....	26,274	1.34
6,140	Asia Cement Corp .....	8,191	0.42
95	ASMedia Technology Inc .....	2,071	0.11
77	ASPEED Technology Inc .....	4,221	0.21
1,770	Asustek Computer Inc .....	15,462	0.79
17,800	AUO Corp .....	8,687	0.44
5,000	Capital Securities Corp .....	1,765	0.09
1,730	Catcher Technology Co Ltd .....	9,512	0.48
22,497	Cathay Financial Holding Co Ltd .....	29,278	1.49
16,660	Chang Hwa Commercial Bank Ltd .....	9,296	0.47
4,600	Cheng Shin Rubber Industry Co Ltd .....	5,074	0.26
1,550	Chicony Electronics Co Ltd .....	4,352	0.22
7,000	China Airlines Ltd .....	4,327	0.22
40,000	China Development Financial Holding Corp .....	16,398	0.83
630	China Motor Corp .....	1,056	0.05
31,000	China Steel Corp .....	30,056	1.53
9,550	Chunghwa Telecom Co Ltd .....	35,111	1.79
10,000	Compal Electronics Inc .....	7,499	0.38
45,600	CTBC Financial Holding Co Ltd .....	32,788	1.67
5,440	Delta Electronics Inc .....	50,709	2.58
2,230	E Ink Holdings Inc .....	11,681	0.59
34,000	E.Sun Financial Holding Co Ltd .....	26,604	1.35
490	Eclat Textile Co Ltd .....	7,900	0.40
174	eMemory Technology Inc .....	7,558	0.38
1,680	Ennostar Inc .....	2,446	0.12
2,375	Eternal Materials Co Ltd .....	2,415	0.12
6,000	Eva Airways Corp .....	5,495	0.28
2,522	Evergreen Marine Corp Taiwan Ltd .....	13,375	0.68
5,991	Far Eastern International Bank .....	2,144	0.11
9,878	Far Eastern New Century Corp .....	10,252	0.52
4,000	Far EasTone Telecommunications Co Ltd .....	8,576	0.44
1,130	Feng TAY Enterprise Co Ltd .....	7,592	0.39
26,000	First Financial Holding Co Ltd .....	22,417	1.14
8,600	Formosa Chemicals & Fibre Corp .....	19,726	1.00
3,450	Formosa Petrochemical Corp .....	9,014	0.46
9,410	Formosa Plastics Corp .....	26,575	1.35
150	Formosa Sumco Technology Corp .....	664	0.03
3,000	Formosa Taffeta Co Ltd .....	2,611	0.13
2,800	Foxconn Technology Co Ltd .....	4,728	0.24
18,495	Fubon Financial Holding Co Ltd .....	33,878	1.72
220	Genius Electronic Optical Co Ltd .....	2,401	0.12
777	Giant Manufacturing Co Ltd .....	5,069	0.26
530	Globalwafers Co Ltd .....	7,372	0.37
730	Hiwin Technologies Corp .....	4,335	0.22
30,000	Hon Hai Precision Industry Co Ltd .....	97,509	4.96

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Taiwan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.91% (30 June 2022: 98.62%) (continued)</b>		
	<b>Equities: 99.91% (30 June 2022: 98.62%) (continued)</b>		
	<b>Taiwan: 96.92% (30 June 2022: 95.67%) (continued)</b>		
800	Hotai Motor Co Ltd .....	15,305	0.78
2,000	HTC Corp .....	3,624	0.18
25,616	Hua Nan Financial Holdings Co Ltd .....	18,711	0.95
20,815	Innolux Corp .....	7,483	0.38
8,000	Inventec Corp .....	6,833	0.35
256	Largan Precision Co Ltd .....	16,991	0.86
5,400	Lite-On Technology Corp .....	11,209	0.57
3,740	MediaTek Inc .....	76,052	3.87
28,000	Mega Financial Holding Co Ltd .....	27,649	1.41
1,720	Micro-Star International Co Ltd .....	6,687	0.34
140	momo.com Inc .....	2,924	0.15
14,160	Nan Ya Plastics Corp .....	32,710	1.66
540	Nan Ya Printed Circuit Board Corp .....	3,988	0.20
2,000	Nanya Technology Corp .....	3,332	0.17
350	Nien Made Enterprise Co Ltd .....	3,354	0.17
1,440	Novatek Microelectronics Corp .....	14,782	0.75
17	Obi Pharma Inc .....	-	0.00
400	OBI Pharma Inc .....	899	0.05
750	Oneness Biotech Co Ltd .....	5,991	0.30
5,000	Pegatron Corp .....	10,330	0.53
7,000	Pou Chen Corp .....	7,789	0.40
7,000	Powerchip Semiconductor Manufacturing Corp .....	7,254	0.37
1,700	Powertech Technology Inc .....	4,381	0.22
1,410	President Chain Store Corp .....	12,478	0.63
6,730	Quanta Computer Inc .....	15,831	0.81
1,197	Realtek Semiconductor Corp .....	10,944	0.56
6,000	Ruentex Development Co Ltd .....	8,443	0.43
8,801	Shanghai Commercial & Savings Bank Ltd .....	12,614	0.64
34,000	Shin Kong Financial Holding Co Ltd .....	9,702	0.49
1,340	Sino-American Silicon Products Inc .....	6,082	0.31
26,760	SinoPac Financial Holdings Co Ltd .....	14,583	0.74
3,400	Synnex Technology International Corp .....	6,549	0.33
29,000	Taishin Financial Holding Co Ltd .....	14,247	0.72
13,000	Taiwan Business Bank .....	5,477	0.28
16,000	Taiwan Cement Corp .....	17,517	0.89
25,420	Taiwan Cooperative Financial Holding Co Ltd .....	21,503	1.09
1,780	Taiwan Fertilizer Co Ltd .....	3,098	0.16
4,000	Taiwan Glass Industry Corp .....	2,766	0.14
5,000	Taiwan High Speed Rail Corp .....	4,677	0.24
4,280	Taiwan Mobile Co Ltd .....	13,187	0.67
690	Taiwan Secom Co Ltd .....	2,245	0.11
39,347	Taiwan Semiconductor Manufacturing Co Ltd .....	574,161	29.19
5,000	Teco Electric and Machinery Co Ltd .....	4,482	0.23
690	Transcend Information Inc .....	1,482	0.08
1,000	U-Ming Marine Transport Corp .....	1,581	0.08
3,170	Unimicron Technology Corp .....	12,377	0.63
12,000	Uni-President Enterprises Corp .....	26,003	1.32
29,500	United Microelectronics Corp .....	39,064	1.99
2,310	Vanguard International Semiconductor Corp .....	5,825	0.30
165	Voltronic Power Technology Corp .....	8,294	0.42
8,633	Walsin Lihwa Corp .....	13,258	0.67
1,250	Walsin Technology Corp .....	3,213	0.16
2,300	Wan Hai Lines Ltd .....	5,994	0.30
1,000	Win Semiconductors Corp .....	4,441	0.23
7,000	Winbond Electronics Corp .....	4,464	0.23
7,000	Wistron Corp .....	6,696	0.34
220	Wiwynn Corp .....	5,705	0.29

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin FTSE Taiwan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.91% (30 June 2022: 98.62%) (continued)</b>		
	<b>Equities: 99.91% (30 June 2022: 98.62%) (continued)</b>		
	<b>Taiwan: 96.92% (30 June 2022: 95.67%) (continued)</b>		
1,000	Yageo Corp .....	14,674	0.75
4,425	Yang Ming Marine Transport Corp .....	9,430	0.48
30,000	Yuanta Financial Holding Co Ltd .....	21,181	1.08
1,353	Yulon Motor Co Ltd .....	2,729	0.14
50	Yulon Nissan Motor Co Ltd .....	307	0.02
		<u>1,906,326</u>	<u>96.92</u>
	<b>Total Equities</b> .....	<u>1,965,196</u>	<u>99.91</u>
	<b>Total Transferable Securities</b> .....	<u>1,965,196</u>	<u>99.91</u>
		<b>Fair Value USD</b>	<b>% of Net Assets</b>
	<b>Portfolio of Investments</b>	1,965,196	99.91
	<b>Other Net Assets</b>	1,706	0.09
	<b>Net Assets</b>	<u>1,966,902</u>	<u>100.00</u>
			<b>% of Total Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing .....		99.86
	Other Current Assets .....		0.14
	<b>Total Assets</b> .....		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Green Bond UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.90% (30 June 2022: 88.09%)</b>		
	<b>Corporate Bonds: 45.59% (30 June 2022: 55.75%)</b>		
	<b>Austria: 0.38% (30 June 2022: 0.86%)</b>		
1,100,000	Verbund AG 0.90% 01/04/2041 .....	695,116	0.38
		<u>695,116</u>	<u>0.38</u>
	<b>Belgium: 1.15% (30 June 2022: 1.28%)</b>		
2,800,000	FLUVIUS System Operator CVBA 0.25% 02/12/2030 .....	2,118,951	1.15
		<u>2,118,951</u>	<u>1.15</u>
	<b>Denmark: 1.81% (30 June 2022: 1.81%)</b>		
1,500,000	Danske Bank A/S 1.37% 17/02/2027 .....	1,366,172	0.74
2,302,000	Orsted AS 1.75% 09/12/3019 .....	1,978,035	1.07
		<u>3,344,207</u>	<u>1.81</u>
	<b>Finland: 0.98% (30 June 2022: Nil)</b>		
2,000,000	Nordea BankABP 1.13% 16/02/2027 .....	1,813,228	0.98
		<u>1,813,228</u>	<u>0.98</u>
	<b>France: 8.20% (30 June 2022: 11.73%)</b>		
1,500,000	AXA SA 1.37% 07/10/2041 .....	1,114,393	0.60
1,000,000	BNP Paribas SA 0.38% 14/10/2027 .....	865,967	0.47
2,200,000	BPCE SA 0.13% 04/12/2024 .....	2,073,652	1.12
1,100,000	CNP Assurances 2.00% 27/07/2050 .....	894,838	0.48
1,500,000	Electricite de France SA 1.00% 13/10/2026 .....	1,358,808	0.74
1,700,000	Engie SA 1.50% 31/12/2099 .....	1,351,554	0.73
2,300,000	Orange SA 0.13% 16/09/2029 .....	1,840,759	1.00
1,300,000	RTE Reseau de Transport d'Electricite SADIR 0.75% 12/01/2034 .....	938,755	0.51
1,700,000	Societe Generale SA 0.87% 22/09/2028 .....	1,445,954	0.78
2,400,000	Suez SACA 2.37% 24/05/2030 .....	2,108,973	1.14
1,400,000	Vinci SA 0.00% 27/11/2028 .....	1,158,836	0.63
		<u>15,152,489</u>	<u>8.20</u>
	<b>Germany: 8.31% (30 June 2022: 8.43%)</b>		
2,100,000	Bayerische Landesbank 1.00% 23/09/2031 .....	1,684,872	0.91
1,200,000	Deutsche Bahn Finance GMBH 1.60% 31/12/2099 .....	947,784	0.51
1,500,000	Deutsche Bahn Finance GMBH 1.38% 16/04/2040 .....	1,063,077	0.57
2,000,000	Eurogrid GmbH 1.11% 15/05/2032 .....	1,581,614	0.86
9,580,000	Kreditanstalt fuer Wiederaufbau 0.00% 15/06/2029 .....	7,908,997	4.28
1,300,000	Landesbank Baden-Wuerttemberg 1.50% 03/02/2025 .....	1,351,501	0.73
1,100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/05/2041 .....	822,976	0.45
		<u>15,360,821</u>	<u>8.31</u>
	<b>Iceland: 1.37% (30 June 2022: 1.51%)</b>		
3,000,000	Arion Banki HF 0.38% 14/07/2025 .....	2,538,272	1.37
		<u>2,538,272</u>	<u>1.37</u>
	<b>India: 0.43% (30 June 2022: 0.82%)</b>		
1,000,000	Power Finance Corp Ltd 1.84% 21/09/2028 .....	799,021	0.43
		<u>799,021</u>	<u>0.43</u>
	<b>Italy: 4.15% (30 June 2022: 5.05%)</b>		
1,400,000	Aeroporti di Roma SpA 1.62% 02/02/2029 .....	1,143,982	0.62
3,127,000	ERG SpA 0.50% 11/09/2027 .....	2,652,942	1.44
1,000,000	ERG SpA 0.87% 15/09/2031 .....	747,078	0.40
2,444,000	Intesa Sanpaolo SpA 0.75% 16/03/2028 .....	2,037,064	1.10
1,400,000	Iren SpA 0.88% 14/10/2029 .....	1,091,933	0.59
		<u>7,672,999</u>	<u>4.15</u>
	<b>Japan: 0.34% (30 June 2022: Nil)</b>		
700,000	NTT Finance Corp 0.08% 13/12/2025 .....	634,889	0.34
		<u>634,889</u>	<u>0.34</u>



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Green Bond UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.90% (30 June 2022: 88.09%) (continued)</b>		
	<b>Corporate Bonds: 45.59% (30 June 2022: 55.75%) (continued)</b>		
	<b>Luxembourg: 0.83% (30 June 2022: 2.32%)</b>		
1,100,000	Segro Capital Sarl 0.50% 22/09/2031 .....	780,728	0.42
1,000,000	SELP Finance Sarl 0.88% 27/05/2029 .....	756,367	0.41
		<u>1,537,095</u>	<u>0.83</u>
	<b>Netherlands: 8.75% (30 June 2022: 13.33%)</b>		
200,000	Coca-Cola HBC Finance BV 2.75% 23/09/2025 .....	194,659	0.11
2,000,000	Enel Finance International NV 1.50% 21/07/2025 .....	1,910,431	1.03
2,183,000	Enexis Holding NV 0.63% 17/06/2032 .....	1,653,742	0.89
1,000,000	ING Groep NV 1.12% 07/12/2028 .....	905,603	0.49
2,100,000	Mondelez International Holdings Netherlands BV 0.25% 09/09/2029 .....	1,681,231	0.91
400,000	OI European Group BV 2.87% 15/02/2025 .....	386,000	0.21
1,900,000	PostNL NV 0.63% 23/09/2026 .....	1,687,616	0.91
2,000,000	Stedin Holding NV 0.00% 16/11/2026 .....	1,745,380	0.94
1,300,000	Swisscom Finance BV 0.38% 14/11/2028 .....	1,082,787	0.59
400,000	Telefonica Europe BV 2.50% 31/12/2099 .....	337,320	0.18
2,450,000	TenneT Holding BV 1.50% 03/06/2039 .....	1,738,253	0.94
1,800,000	Vestas Wind Systems Finance BV 2.00% 15/06/2034 .....	1,476,610	0.80
1,200,000	Vesteda Finance BV 1.50% 24/05/2027 .....	1,075,213	0.58
400,000	VZ Vendor Financing II BV 2.87% 15/01/2029 .....	309,434	0.17
		<u>16,184,279</u>	<u>8.75</u>
	<b>Norway: 2.81% (30 June 2022: Nil)</b>		
2,200,000	Sparebank 1 Oestlandet 1.75% 27/04/2027 .....	2,005,284	1.09
1,600,000	SpareBank 1 SR-Bank ASA 2.88% 20/09/2025 .....	1,555,435	0.84
1,700,000	Statkraft AS 2.87% 13/09/2029 .....	1,632,185	0.88
		<u>5,192,904</u>	<u>2.81</u>
	<b>Portugal: 0.51% (30 June 2022: 1.06%)</b>		
1,100,000	EDP - Energias de Portugal SA 1.88% 02/08/2081 .....	946,000	0.51
		<u>946,000</u>	<u>0.51</u>
	<b>Spain: 2.46% (30 June 2022: 3.43%)</b>		
1,500,000	Abanca Corp Bancaria SA 0.50% 08/09/2027 .....	1,262,000	0.68
1,400,000	Banco de Sabadell SA 1.13% 11/03/2027 .....	1,253,774	0.68
1,400,000	CaixaBank SA 0.50% 09/02/2029 .....	1,135,736	0.61
1,100,000	Iberdrola Finanzas SA 1.57% 31/12/2099 .....	899,103	0.49
		<u>4,550,613</u>	<u>2.46</u>
	<b>Sweden: 2.70% (30 June 2022: 2.66%)</b>		
1,200,000	Swedbank AB 0.30% 20/05/2027 .....	1,049,892	0.57
1,750,000	Telia Co AB 1.37% 11/05/2081 .....	1,556,513	0.84
1,400,000	Vattenfall AB 2.50% 29/06/2083 .....	1,239,946	0.67
1,100,000	Volvo Car AB 2.50% 07/10/2027 .....	973,508	0.53
200,000	Volvo Car AB 2.50% 07/10/2027 .....	177,001	0.09
		<u>4,996,860</u>	<u>2.70</u>
	<b>Turkey: Nil (30 June 2022: 0.51%)</b>		
	<b>United Kingdom: 0.41% (30 June 2022: 0.97%)</b>		
300,000	Co-Operative Group Ltd 5.12% 17/05/2024 .....	322,722	0.18
500,000	Whitbread Group Plc 3.00% 31/05/2031 .....	430,577	0.23
		<u>753,299</u>	<u>0.41</u>
	<b>Total Corporate Bonds</b> .....	<u>84,291,043</u>	<u>45.59</u>
	<b>Government Bonds: 47.31% (30 June 2022: 32.34%)</b>		
	<b>Austria: 2.00% (30 June 2022: Nil)</b>		
3,700,000	Austria Treasury Bill 0.00% 23/02/2023 .....	3,694,835	2.00
		<u>3,694,835</u>	<u>2.00</u>



# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Green Bond UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.90% (30 June 2022: 88.09%) (continued)</b>		
	<b>Government Bonds: 47.31% (30 June 2022: 32.34%) (continued)</b>		
	<b>Belgium: 2.31% (30 June 2022: 1.77%)</b>		
5,090,000	Kingdom of Belgium Government Bond 1.25% 22/04/2033 .....	4,270,423	2.31
		<u>4,270,423</u>	<u>2.31</u>
	<b>Chile: 1.37% (30 June 2022: 1.59%)</b>		
3,235,000	Chile Government International Bond 0.83% 02/07/2031 .....	2,532,714	1.37
		<u>2,532,714</u>	<u>1.37</u>
	<b>France: 6.35% (30 June 2022: 6.58%)</b>		
1,100,000	Bpifrance SACA 0.00% 25/05/2028 .....	927,245	0.50
4,600,000	French Republic Government Bond OAT 1.75% 25/06/2039 .....	3,757,423	2.03
4,000,000	Societe Du Grand Paris EPIC 0.00% 25/11/2030 .....	3,093,176	1.68
4,800,000	Societe Nationale SNCF SA 0.62% 17/04/2030 .....	3,961,056	2.14
		<u>11,738,900</u>	<u>6.35</u>
	<b>Germany: 21.12% (30 June 2022: 8.54%)</b>		
19,300,000	Bundesobligation 0.00% 10/10/2025 .....	18,093,569	9.78
15,250,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030 .....	12,704,195	6.87
15,750,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2050 .....	8,264,008	4.47
		<u>39,061,772</u>	<u>21.12</u>
	<b>Hungary: Nil (30 June 2022: 1.61%)</b>		
	<b>Ireland: 3.69% (30 June 2022: 3.22%)</b>		
7,650,000	Ireland Government Bond 1.35% 18/03/2031 .....	6,817,374	3.69
		<u>6,817,374</u>	<u>3.69</u>
	<b>Netherlands: 5.93% (30 June 2022: 4.77%)</b>		
15,850,000	Netherlands Government Bond 0.50% 15/01/2040 .....	10,964,031	5.93
		<u>10,964,031</u>	<u>5.93</u>
	<b>Spain: 3.95% (30 June 2022: 3.43%)</b>		
3,570,000	Autonomous Community of Madrid Spain 0.83% 30/07/2027 .....	3,201,033	1.73
6,700,000	Spain Government Bond 1.00% 30/07/2042 .....	4,106,859	2.22
		<u>7,307,892</u>	<u>3.95</u>
	<b>United Kingdom: 0.59% (30 June 2022: 0.83%)</b>		
1,300,000	United Kingdom Gilt 0.88% 31/07/2033 .....	1,096,247	0.59
		<u>1,096,247</u>	<u>0.59</u>
	<b>Total Government Bonds</b> .....	<u>87,484,188</u>	<u>47.31</u>
	<b>Total Transferable Securities</b> .....	<u>171,775,231</u>	<u>92.90</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin Euro Green Bond UCITS ETF (continued)

Financial Derivative Instruments: 0.20% (30 June 2022: 0.32%)

Futures Contracts: 0.15% (30 June 2022: 0.08%)\*

Notional Amount EUR	Average Cost Price EUR		Unrealised /Gain EUR	% of Net Assets
(3,536,062)	(118)	30 of Euro-Btp Long Futures Contracts Expiring August 2023 .....	268,462	0.15
		<b>Net unrealised gain on futures contracts .....</b>	<b>268,462</b>	<b>0.15</b>

Forward Foreign Currency Contracts: 0.05% (30 June 2022: 0.24%)

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Gain EUR	% of Net Assets
25/01/2023	EUR 5,094,285	GBP 4,460,000	Citibank	71,667	0.04
25/01/2023	EUR 687,600	GBP 600,000	Citibank	11,912	0.00
25/01/2023	EUR 758,363	GBP 655,000	Citibank	20,737	0.01
25/01/2023	GBP 925,000	EUR 1,045,087	Citibank	(3,401)	(0.00)
		<b>Unrealised gain on forward foreign currency contracts</b>		<b>104,316</b>	<b>0.05</b>
		<b>Unrealised loss on forward foreign currency contracts</b>		<b>(3,401)</b>	<b>(0.00)</b>
		<b>Net unrealised gain on forward foreign currency contracts</b>		<b>100,915</b>	<b>0.05</b>
		<b>Total Financial Derivative Instruments .....</b>		<b>369,377</b>	<b>0.20</b>

	Fair Value EUR	% of Net Assets
Portfolio of Investments	172,144,608	93.10
Other Net Assets	12,767,877	6.90
<b>Net Assets</b>	<b>184,912,485</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing .....	92.87
Over-the-counter financial derivative instruments .....	0.06
Exchange-Traded Derivative Instruments .....	0.14
Other Current Assets .....	6.93
<b>Total Assets .....</b>	<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 17,336.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Short Maturity UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.80% (30 June 2022: 88.72%)</b>		
	<b>Corporate Bonds: 58.30% (30 June 2022: 44.90%)</b>		
	<b>Australia: 1.75% (30 June 2022: 1.19%)</b>		
2,000,000	Commonwealth Bank of Australia 1.94% 03/10/2029 .....	1,887,263	0.31
4,093,000	Commonwealth Bank of Australia 0.37% 24/04/2023 .....	4,067,892	0.66
600,000	Commonwealth Bank of Australia 0.38% 11/04/2024 .....	577,727	0.09
2,300,000	National Australia Bank Ltd 0.62% 10/11/2023 .....	2,263,423	0.37
2,000,000	Westpac Banking Corp 0.50% 04/12/2023 .....	1,951,406	0.32
		<u>10,747,711</u>	<u>1.75</u>
	<b>Austria: 0.17% (30 June 2022: 0.46%)</b>		
1,100,000	BAWAG Group AG 2.38% 26/03/2029 .....	1,036,888	0.17
		<u>1,036,888</u>	<u>0.17</u>
	<b>Belgium: 1.44% (30 June 2022: 0.18%)</b>		
1,400,000	Belfius Bank SA 0.38% 24/10/2023 .....	1,370,617	0.22
2,000,000	Belfius Bank SA 1.62% 15/03/2028 .....	1,977,683	0.32
6,000,000	European Union 0.00% 04/11/2025 .....	5,537,230	0.90
		<u>8,885,530</u>	<u>1.44</u>
	<b>Bermuda: 0.69% (30 June 2022: 0.33%)</b>		
4,223,000	Bacardi Ltd 2.75% 03/07/2023 .....	4,214,423	0.69
		<u>4,214,423</u>	<u>0.69</u>
	<b>Canada: 1.55% (30 June 2022: 1.47%)</b>		
2,200,000	Bank of Montreal 0.10% 20/10/2023 .....	2,149,334	0.35
2,810,000	Bank of Montreal 0.12% 26/03/2023 .....	2,797,675	0.45
1,000,000	Bank of Nova Scotia 0.45% 16/03/2026 .....	910,733	0.15
1,200,000	Royal Bank of Canada 0.25% 02/05/2024 .....	1,155,929	0.19
2,600,000	Toronto-Dominion Bank 1.71% 28/07/2025 .....	2,491,640	0.41
		<u>9,505,311</u>	<u>1.55</u>
	<b>Denmark: 0.64% (30 June 2022: 0.82%)</b>		
4,000,000	Danske Bank A/S 1.63% 15/03/2024 .....	3,903,990	0.64
		<u>3,903,990</u>	<u>0.64</u>
	<b>Finland: 0.48% (30 June 2022: 0.19%)</b>		
3,000,000	CRH Finland Services OYJ 0.88% 05/11/2023 .....	2,944,194	0.48
		<u>2,944,194</u>	<u>0.48</u>
	<b>France: 7.61% (30 June 2022: 6.60%)</b>		
2,000,000	Arkea Home Loans SFH SA 0.38% 04/03/2024 .....	1,933,912	0.31
3,000,000	AXA SA 5.12% 04/07/2043 .....	3,020,967	0.49
3,400,000	BNP Paribas SA 1.12% 10/10/2023 .....	3,359,425	0.55
1,000,000	BNP Paribas SA 1.00% 17/04/2024 .....	972,123	0.16
2,300,000	BPCE SA 0.63% 26/09/2023 .....	2,264,534	0.37
1,000,000	BPCE SA 0.87% 31/01/2024 .....	974,204	0.16
2,700,000	BPCE SFH SA 2.37% 29/11/2023 .....	2,682,115	0.44
3,000,000	BPCE SFH SA 0.38% 10/02/2023 .....	2,995,104	0.49
3,500,000	Cie de Financement Foncier SA 0.63% 10/02/2023 .....	3,494,769	0.57
2,000,000	Cie de Financement Foncier SA 0.33% 12/09/2023 .....	1,965,034	0.32
1,400,000	Cie de Financement Foncier SA 0.25% 11/04/2023 .....	1,392,651	0.23
2,500,000	Credit Agricole SA 1.00% 18/09/2025 .....	2,353,105	0.38
1,600,000	Credit Mutuel Arkea SA 0.87% 05/10/2023 .....	1,579,086	0.26
2,300,000	Engie SA 0.87% 27/03/2024 .....	2,232,928	0.36
3,000,000	HSBC SFH France SA 2.00% 16/10/2023 .....	2,975,916	0.48
3,000,000	L'Oreal SA 0.38% 29/03/2024 .....	2,917,662	0.47
2,900,000	Pernod Ricard SA 0.00% 24/10/2023 .....	2,833,123	0.46
1,000,000	Sanofi 2.50% 14/11/2023 .....	1,001,072	0.16
2,000,000	Societe Generale SA 4.00% 07/06/2023 .....	2,005,534	0.32
4,000,000	Societe Generale SA 1.50% 30/05/2025 .....	3,878,668	0.63
		<u>46,831,932</u>	<u>7.61</u>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities: 92.80% (30 June 2022: 88.72%) (continued)</b>			
<b>Corporate Bonds: 58.30% (30 June 2022: 44.90%) (continued)</b>			
<b>Germany: 4.26% (30 June 2022: 4.14%)</b>			
1,000,000	Aareal Bank AG 0.13% 01/02/2023 .....	998,575	0.16
2,000,000	Commerzbank AG 0.50% 13/09/2023 .....	1,969,470	0.32
500,000	DZ HYP AG 0.12% 01/03/2024 .....	482,626	0.08
700,000	DZ HYP AG 0.25% 30/06/2023 .....	691,979	0.11
18,000,000	Kreditanstalt fuer Wiederaufbau 0.13% 07/06/2023 .....	17,836,056	2.90
1,000,000	Landesbank Baden-Wuerttemberg 2.75% 18/10/2024 .....	993,559	0.16
3,000,000	Natixis Pfandbriefbank AG 0.50% 23/05/2025 .....	2,805,889	0.46
420,655	Peach Property Finance GmbH 3.50% 15/02/2023 .....	414,439	0.07
		<u>26,192,593</u>	<u>4.26</u>
<b>Iceland: 0.34% (30 June 2022: 0.58%)</b>			
1,400,000	Arion Banki HF 0.38% 14/07/2025 .....	1,184,527	0.19
1,000,000	Landsbankinn HF 0.50% 20/05/2024 .....	919,805	0.15
		<u>2,104,332</u>	<u>0.34</u>
<b>Ireland: 0.34% (30 June 2022: Nil)</b>			
2,100,000	Aquarius & Investments PLC for Zurich Insurance Co Ltd 4.25% 02/10/2043 ....	2,103,927	0.34
		<u>2,103,927</u>	<u>0.34</u>
<b>Italy: 1.82% (30 June 2022: 2.39%)</b>			
1,200,000	Autostrade per l'Italia SpA 1.63% 12/06/2023 .....	1,191,150	0.19
2,700,000	Enel SpA 2.50% 31/12/2099 .....	2,641,221	0.43
750,000	Intesa Sanpaolo SpA 1.75% 12/04/2023 .....	748,386	0.12
2,000,000	Intesa Sanpaolo SpA 1.50% 10/04/2024 .....	1,953,651	0.32
3,621,000	Intesa Sanpaolo SpA 1.00% 27/01/2023 .....	3,618,871	0.59
1,000,000	Intesa Sanpaolo SpA 5.87% 04/03/2029 .....	1,014,599	0.17
		<u>11,167,878</u>	<u>1.82</u>
<b>Japan: 1.52% (30 June 2022: 1.04%)</b>			
1,000,000	Asahi Group Holdings Ltd 0.16% 23/10/2024 .....	938,466	0.15
2,000,000	Asahi Group Holdings Ltd 0.01% 19/04/2024 .....	1,910,540	0.31
5,300,000	Mitsubishi UFJ Financial Group Inc 0.68% 26/01/2023 .....	5,295,956	0.86
800,000	NTT Finance Corp 0.08% 13/12/2025 .....	725,587	0.12
500,000	Sumitomo Mitsui Banking Corp 0.01% 10/09/2025 .....	453,705	0.08
		<u>9,324,254</u>	<u>1.52</u>
<b>Luxembourg: 9.05% (30 June 2022: 3.79%)</b>			
2,500,000	CNH Industrial Finance Europe SA 0.00% 01/04/2024 .....	2,395,223	0.39
12,185,000	European Financial Stability Facility 1.88% 23/05/2023 .....	12,169,671	1.98
5,643,000	European Investment Bank 2.12% 15/01/2024 .....	5,598,820	0.91
1,828,000	European Investment Bank 0.05% 24/05/2024 .....	1,756,204	0.29
25,000,000	European Stability Mechanism Treasury Bill 0.00% 18/05/2023 .....	24,782,171	4.03
1,000,000	Grand City Properties SA 2.50% 31/12/2099 .....	453,947	0.07
2,000,000	Hannover Finance Luxembourg SA 5.00% 30/06/2043 .....	2,005,788	0.33
500,000	John Deere Bank SA 2.50% 14/09/2026 .....	482,816	0.08
2,000,000	John Deere Cash Management SARL 0.50% 15/09/2023 .....	1,972,062	0.32
1,500,000	Logicor Financing Sarl 0.75% 15/07/2024 .....	1,378,383	0.22
1,000,000	Medtronic Global Holdings SCA 2.62% 15/10/2025 .....	975,381	0.16
1,500,000	Segro Capital Sarl 1.25% 23/03/2026 .....	1,372,061	0.22
400,000	Vivion Investments Sarl 3.00% 08/08/2024 .....	312,821	0.05
		<u>55,655,348</u>	<u>9.05</u>
<b>Netherlands: 5.93% (30 June 2022: 4.68%)</b>			
2,000,000	ABB Finance BV 2.90% 31/03/2024 .....	2,009,600	0.33
1,500,000	American Medical Systems Europe BV 0.75% 08/03/2025 .....	1,408,382	0.23
2,200,000	ATF Netherlands BV 3.75% 29/12/2049 .....	1,107,436	0.18
200,000	ATF Netherlands BV 3.75% 29/12/2049 .....	100,676	0.02
3,000,000	BMW Finance NV 0.00% 14/04/2023 .....	2,982,726	0.48
1,500,000	Coca-Cola HBC Finance BV 2.75% 23/09/2025 .....	1,459,941	0.24
1,200,000	CTP NV 0.88% 20/01/2026 .....	978,091	0.16

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.80% (30 June 2022: 88.72%) (continued)</b>		
	<b>Corporate Bonds: 58.30% (30 June 2022: 44.90%) (continued)</b>		
	<b>Netherlands: 5.93% (30 June 2022: 4.68%) (continued)</b>		
1,000,000	Enel Finance International NV 1.00% 16/09/2024 .....	963,698	0.16
750,000	GSK Consumer Healthcare Capital NL BV 1.25% 29/03/2026 .....	693,136	0.11
4,000,000	ING Groep NV 3.00% 11/04/2028 .....	3,983,200	0.65
1,500,000	ING Groep NV 1.25% 16/02/2027 .....	1,363,337	0.22
3,000,000	Nationale-Nederlanden Bank NV 0.25% 27/02/2024 .....	2,898,837	0.47
3,000,000	NN Group NV 4.62% 08/04/2044 .....	2,982,315	0.48
1,000,000	Novo Nordisk Finance Netherlands BV 0.75% 31/03/2025 .....	945,049	0.15
1,700,000	Novo Nordisk Finance Netherlands BV 0.00% 04/06/2024 .....	1,626,165	0.26
1,100,000	Roche Finance Europe BV 0.50% 27/02/2023 .....	1,098,005	0.18
2,000,000	Siemens Financieringsmaatschappij NV 0.25% 05/06/2024 .....	1,922,752	0.31
800,000	Siemens Financieringsmaatschappij NV 2.25% 10/03/2025 .....	784,302	0.13
2,000,000	Stellantis NV 3.38% 07/07/2023 .....	2,004,228	0.33
1,300,000	Telefonica Europe BV 3.00% 31/12/2099 .....	1,264,146	0.21
4,000,000	Thermo Fisher Scientific Finance I BV 0.00% 18/11/2023 .....	3,893,824	0.63
		<u>36,469,846</u>	<u>5.93</u>
	<b>New Zealand: 1.26% (30 June 2022: 1.39%)</b>		
4,000,000	ASB Finance Ltd 0.13% 18/10/2023 .....	3,906,396	0.64
1,000,000	BNZ International Funding Ltd 0.62% 03/07/2025 .....	931,828	0.15
3,000,000	Westpac Securities NZ Ltd 0.50% 17/01/2024 .....	2,914,245	0.47
		<u>7,752,469</u>	<u>1.26</u>
	<b>Norway: 1.06% (30 June 2022: 0.76%)</b>		
700,000	DNB Bank ASA 1.13% 20/03/2028 .....	693,801	0.11
2,000,000	DNB Bank ASA 1.62% 31/05/2026 .....	1,897,480	0.31
2,000,000	Sparebank 1 Oestlandet 0.88% 13/03/2023 .....	1,993,944	0.32
2,000,000	SpareBank 1 SMN 3.12% 22/12/2025 .....	1,956,402	0.32
		<u>6,541,627</u>	<u>1.06</u>
	<b>Portugal: 0.16% (30 June 2022: 0.15%)</b>		
1,000,000	Caixa Geral de Depositos SA 5.75% 28/06/2028 .....	1,000,040	0.16
		<u>1,000,040</u>	<u>0.16</u>
	<b>Singapore: Nil (30 June 2022: 0.43%)</b>		
	<b>Spain: 1.79% (30 June 2022: 1.75%)</b>		
600,000	Abertis Infraestructuras SA 3.12% 19/03/2024 .....	593,582	0.10
1,000,000	Banco de Sabadell SA 1.75% 10/05/2024 .....	963,305	0.16
1,500,000	Banco de Sabadell SA 5.37% 12/12/2028 .....	1,499,753	0.24
2,400,000	Banco Santander SA 0.10% 26/01/2025 .....	2,316,105	0.38
3,000,000	CaixaBank SA 2.75% 14/07/2028 .....	2,947,113	0.48
2,500,000	CaixaBank SA 1.13% 12/01/2023 .....	2,498,790	0.40
200,000	CaixaBank SA 1.00% 14/03/2023 .....	199,563	0.03
		<u>11,018,211</u>	<u>1.79</u>
	<b>Supranational: Nil (30 June 2022: 1.12%)</b>		
	<b>Sweden: 2.85% (30 June 2022: 2.12%)</b>		
1,997,000	Heimstaden Bostad AB 2.12% 05/09/2023 .....	1,944,906	0.32
2,700,000	SBAB Bank AB 1.87% 10/12/2025 .....	2,578,720	0.42
600,000	Skandinaviska Enskilda Banken AB 1.38% 31/10/2028 .....	584,478	0.09
2,000,000	Skandinaviska Enskilda Banken AB 0.75% 28/06/2027 .....	1,792,632	0.29
3,000,000	Svenska Handelsbanken AB 1.25% 02/03/2028 .....	2,983,955	0.48
2,100,000	Swedbank AB 3.75% 14/11/2025 .....	2,102,402	0.34
1,000,000	Swedbank Hypotek AB 0.45% 23/08/2023 .....	984,595	0.16
1,000,000	Swedbank Hypotek AB 0.40% 08/05/2024 .....	962,245	0.16
700,000	Tele2 AB 1.13% 15/05/2024 .....	675,283	0.11
3,000,000	Volvo Treasury AB 2.12% 01/09/2024 .....	2,933,789	0.48
		<u>17,543,005</u>	<u>2.85</u>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.80% (30 June 2022: 88.72%) (continued)</b>		
	<b>Corporate Bonds: 58.30% (30 June 2022: 44.90%) (continued)</b>		
	<b>Switzerland: 1.98% (30 June 2022: 1.19%)</b>		
2,000,000	Credit Suisse AG 1.00% 07/06/2023 .....	1,969,296	0.32
3,500,000	Credit Suisse AG 3.18% 31/05/2024 .....	3,392,606	0.55
3,000,000	UBS AG 0.75% 21/04/2023 .....	2,987,256	0.48
4,000,000	UBS Group AG 1.00% 21/03/2025 .....	3,849,964	0.63
		<u>12,199,122</u>	<u>1.98</u>
	<b>United Kingdom: 4.85% (30 June 2022: 4.94%)</b>		
1,000,000	Barclays Plc 2.00% 07/02/2028 .....	993,017	0.16
3,990,000	GlaxoSmithKline Capital Plc 0.13% 12/05/2023 .....	3,960,741	0.64
5,000,000	Lloyds Banking Group Plc 0.63% 15/01/2024 .....	5,003,580	0.81
400,000	Lloyds Banking Group Plc 2.84% 21/06/2024 .....	402,484	0.07
900,000	Lloyds Banking Group Plc 4.50% 18/03/2030 .....	865,795	0.14
2,726,000	Nationwide Building Society 0.50% 23/02/2024 .....	2,641,534	0.43
3,000,000	Royal Bank of Canada 0.00% 26/04/2023 .....	2,977,219	0.49
3,000,000	Santander UK Plc 0.10% 12/05/2024 .....	2,871,438	0.47
1,800,000	Sky Ltd 1.87% 24/11/2023 .....	1,785,933	0.29
2,500,000	Smiths Group Plc 1.25% 28/04/2023 .....	2,480,975	0.40
4,000,000	Thames Water Utilities Finance Plc 0.19% 23/10/2023 .....	3,914,714	0.64
1,000,000	Vodafone Group Plc 3.10% 03/01/2079 .....	981,290	0.16
1,000,000	Vodafone Group Plc 1.12% 20/11/2025 .....	934,557	0.15
		<u>29,813,277</u>	<u>4.85</u>
	<b>United States: 6.76% (30 June 2022: 4.31%)</b>		
2,500,000	AbbVie Inc 1.50% 15/11/2023 .....	2,469,484	0.40
3,000,000	Apple Inc 1.37% 17/01/2024 .....	2,978,412	0.48
3,000,000	AT&T Inc 1.95% 15/09/2023 .....	2,980,431	0.49
3,500,000	Bank of America Corp 0.75% 26/07/2023 .....	3,465,581	0.56
1,500,000	Bank of America Corp 2.24% 25/04/2024 .....	1,500,484	0.24
3,800,000	Citigroup Inc 0.75% 26/10/2023 .....	3,741,415	0.61
900,000	Citigroup Inc 2.37% 22/05/2024 .....	891,268	0.15
4,600,000	Fiserv Inc 0.38% 01/07/2023 .....	4,551,732	0.74
400,000	Fiserv Inc 0.38% 01/07/2023 .....	395,803	0.06
2,700,000	Goldman Sachs Group Inc 2.60% 30/04/2024 .....	2,700,651	0.44
5,800,000	International Business Machines Corp 0.38% 31/01/2023 .....	5,792,112	0.94
2,000,000	JPMorgan Chase & Co 2.75% 01/02/2023 .....	2,001,300	0.33
1,000,000	Kraft Heinz Foods Co 2.00% 30/06/2023 .....	996,864	0.16
1,500,000	Morgan Stanley 2.10% 08/05/2026 .....	1,430,643	0.23
1,400,000	National Grid North America Inc 0.41% 20/01/2026 .....	1,262,713	0.21
500,000	Sealed Air Corp 4.50% 15/09/2023 .....	502,157	0.08
3,500,000	Stryker Corp 1.13% 30/11/2023 .....	3,438,617	0.56
500,000	Utah Acquisition Sub Inc 2.25% 22/11/2024 .....	483,172	0.08
		<u>41,582,839</u>	<u>6.76</u>
	<b>Total Corporate Bonds</b> .....	<u>358,538,747</u>	<u>58.30</u>
	<b>Government Bonds: 33.31% (30 June 2022: 43.42%)</b>		
	<b>Austria: 4.87% (30 June 2022: Nil)</b>		
30,000,000	Austria Treasury Bill 0.00% 23/02/2023 .....	29,958,118	4.87
		<u>29,958,118</u>	<u>4.87</u>
	<b>Belgium: 4.86% (30 June 2022: 4.76%)</b>		
30,000,000	Kingdom of Belgium Treasury Bill 0.00% 09/03/2023 .....	29,900,663	4.86
		<u>29,900,663</u>	<u>4.86</u>
	<b>Cyprus: 0.07% (30 June 2022: 0.06%)</b>		
400,000	Cyprus Government International Bond 3.75% 26/07/2023 .....	403,538	0.07
		<u>403,538</u>	<u>0.07</u>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 92.80% (30 June 2022: 88.72%) (continued)</b>		
	<b>Government Bonds: 33.31% (30 June 2022: 43.42%) (continued)</b>		
	<b>Denmark: 3.23% (30 June 2022: Nil)</b>		
20,000,000	Denmark Government International Bond 2.50% 18/11/2024 .....	19,875,800	3.23
		19,875,800	3.23
	<b>France: 4.86% (30 June 2022: 8.15%)</b>		
30,000,000	France Treasury Bill BTF 0.00% 08/03/2023 .....	29,920,743	4.86
		29,920,743	4.86
	<b>Germany: 12.30% (30 June 2022: 11.55%)</b>		
20,000,000	Bundesobligation 0.00% 10/10/2025 .....	18,749,812	3.05
52,652,940	Deutsche Bundesrepublik Inflation Linked Bond 0.10% 15/04/2023 .....	52,205,127	8.49
5,000,000	Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025 .....	4,685,875	0.76
		75,640,814	12.30
	<b>Greece: 0.23% (30 June 2022: 0.21%)</b>		
1,400,000	Hellenic Republic Government Bond 3.50% 30/01/2023 .....	1,402,995	0.23
		1,402,995	0.23
	<b>Iceland: Nil (30 June 2022: 0.07%)</b>		
	<b>Indonesia: Nil (30 June 2022: 0.67%)</b>		
	<b>Italy: Nil (30 June 2022: 4.46%)</b>		
	<b>Netherlands: Nil (30 June 2022: 3.05%)</b>		
	<b>Poland: 0.16% (30 June 2022: 0.15%)</b>		
1,000,000	Republic of Poland Government International Bond 0.00% 07/07/2023 .....	988,250	0.16
		988,250	0.16
	<b>Romania: 0.72% (30 June 2022: 0.67%)</b>		
4,500,000	Romanian Government International Bond 2.88% 28/10/2024 .....	4,438,256	0.72
		4,438,256	0.72
	<b>Spain: 2.01% (30 June 2022: 9.62%)</b>		
3,000,000	Autonomous Community of Madrid Spain 2.87% 17/07/2023 .....	3,004,179	0.49
10,000,000	Instituto de Credito Oficial 1.30% 31/10/2026 .....	9,334,868	1.52
		12,339,047	2.01
	<b>Total Government Bonds</b> .....	204,868,224	33.31
	<b>Mortgage Backed Securities: 0.10% (30 June 2022: 0.10%)</b>		
	<b>Ireland: 0.10% (30 June 2022: 0.10%)</b>		
646,301	Primrose Residential 2021-1 DAC 2.64% 24/03/2061 .....	632,550	0.10
		632,550	0.10
	<b>Total Mortgage Backed Securities</b> .....	632,550	0.10
	<b>Short Term Investments: 1.09% (30 June 2022: 0.30%)</b>		
	<b>France: 1.09% (30 June 2022: 0.30%)</b>		
3,700,000	Carrefour Banque 0.00% 16/01/2023 .....	3,697,247	0.60
3,000,000	Unedic SA 0.00% 05/01/2023 .....	2,999,293	0.49
		6,696,540	1.09
	<b>Total Short Term Investments</b> .....	6,696,540	1.09
	<b>Total Transferable Securities</b> .....	570,736,061	92.80



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin Euro Short Maturity UCITS ETF (continued)

Financial Derivative Instruments: 0.42% (30 June 2022: 0.06%)

Futures Contracts: 0.42% (30 June 2022: 0.06%)\*

Notional Amount EUR	Average Cost Price EUR		Unrealised /Gain EUR	% of Net Assets
(41,789,153)	(120)	349 of Euro-Bobl Long Futures Contracts Expiring August 2023 .....	1,392,403	0.23
(100,179,336)	(106)	939 of Euro-Schatz Long Futures Contracts Expiring August 2023 .....	1,189,956	0.19
		<b>Net unrealised gain on futures contracts</b> .....	<b>2,582,359</b>	<b>0.42</b>
		<b>Total Financial Derivative Instruments</b> .....	<b>2,582,359</b>	<b>0.42</b>
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	573,318,420	93.22
		<b>Other Net Assets</b>	41,696,911	6.78
		<b>Net Assets</b>	<b>615,015,331</b>	<b>100.00</b>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		92.80
		Exchange-Traded Derivative Instruments .....		0.42
		Other Current Assets .....		6.78
		<b>Total Assets</b> .....		<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD Nil.



# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin USD Investment Grade Corporate Bond UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 98.86% (30 June 2022: 96.38%)</b>		
	<b>Corporate Bonds: 95.15% (30 June 2022: 93.32%)</b>		
	<b>Austria: 0.66% (30 June 2022: 0.62%)</b>		
100,000	Suzano Austria GmbH 3.75% 15/01/2031 .....	84,118	0.66
		<u>84,118</u>	<u>0.66</u>
	<b>Canada: 1.44% (30 June 2022: 1.41%)</b>		
200,000	Toronto-Dominion Bank 1.15% 12/06/2025 .....	182,632	1.44
		<u>182,632</u>	<u>1.44</u>
	<b>France: 2.49% (30 June 2022: 3.60%)</b>		
200,000	BNP Paribas SA 3.37% 09/01/2025 .....	192,618	1.52
100,000	Orange SA 9.00% 01/03/2031 .....	122,639	0.97
		<u>315,257</u>	<u>2.49</u>
	<b>Italy: 1.35% (30 June 2022: 1.32%)</b>		
200,000	UniCredit SpA 1.98% 03/06/2027 .....	171,303	1.35
		<u>171,303</u>	<u>1.35</u>
	<b>Japan: 1.07% (30 June 2022: 1.14%)</b>		
200,000	Takeda Pharmaceutical Co Ltd 3.18% 09/07/2050 .....	135,788	1.07
		<u>135,788</u>	<u>1.07</u>
	<b>Netherlands: 2.69% (30 June 2022: 2.72%)</b>		
200,000	EDP Finance BV 1.71% 24/01/2028 .....	165,681	1.31
200,000	Enel Finance International NV 3.50% 06/04/2028 .....	175,325	1.38
		<u>341,006</u>	<u>2.69</u>
	<b>Norway: 1.04% (30 June 2022: 1.03%)</b>		
150,000	Aker BP ASA 3.75% 15/01/2030 .....	132,285	1.04
		<u>132,285</u>	<u>1.04</u>
	<b>Spain: 0.73% (30 June 2022: 0.77%)</b>		
90,000	Telefonica Emisiones SA 7.05% 20/06/2036 .....	92,609	0.73
		<u>92,609</u>	<u>0.73</u>
	<b>Switzerland: 1.54% (30 June 2022: 1.69%)</b>		
250,000	Credit Suisse Group AG 4.19% 01/04/2031 .....	194,554	1.54
		<u>194,554</u>	<u>1.54</u>
	<b>United Kingdom: 4.51% (30 June 2022: 4.44%)</b>		
165,000	AstraZeneca Plc 4.37% 16/11/2045 .....	148,946	1.18
200,000	Coca-Cola Europacific Partners Plc 0.50% 05/05/2023 .....	196,769	1.55
250,000	HSBC Holdings Plc 1.65% 18/04/2026 .....	225,859	1.78
		<u>571,574</u>	<u>4.51</u>
	<b>United States: 77.63% (30 June 2022: 74.57%)</b>		
100,000	AbbVie Inc 4.25% 21/11/2049 .....	83,503	0.66
135,000	Aflac Inc 4.75% 15/01/2049 .....	120,457	0.95
150,000	Alexandria Real Estate Equities Inc 2.95% 15/03/2034 .....	122,042	0.96
125,000	Allstate Corp 4.20% 15/12/2046 .....	104,057	0.82
200,000	American Express Co 3.30% 03/05/2027 .....	187,277	1.48
165,000	Amgen Inc 2.45% 21/02/2030 .....	139,208	1.10
150,000	Anheuser-Busch Co LLC 4.70% 01/02/2036 .....	142,233	1.12
225,000	Apple Inc 2.70% 05/08/2051 .....	149,412	1.18
150,000	Archer-Daniels-Midland Co 2.90% 01/03/2032 .....	129,293	1.02
250,000	AT&T Inc 3.50% 01/06/2041 .....	187,409	1.48
145,000	Baker Hughes Holdings LLC 4.08% 15/12/2047 .....	113,767	0.90
300,000	Bank of America Corp 6.20% 10/11/2028 .....	310,281	2.45
120,000	Berkshire Hathaway Energy Co 6.12% 01/04/2036 .....	126,400	1.00
116,000	Bristol-Myers Squibb Co 5.00% 15/08/2045 .....	112,996	0.89
100,000	Brixmor Operating Partnership LP 4.12% 15/05/2029 .....	89,610	0.71
100,000	Burlington Northern Santa Fe LLC 5.75% 01/05/2040 .....	105,104	0.83
175,000	Carrier Global Corp 3.58% 05/04/2050 .....	125,583	0.99
120,000	Caterpillar Inc 2.60% 09/04/2030 .....	104,605	0.82

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 98.86% (30 June 2022: 96.38%) (continued)</b>		
	<b>Corporate Bonds: 95.15% (30 June 2022: 93.32%) (continued)</b>		
	<b>United States: 77.63%(30 June 2022: 74.57%) (continued)</b>		
100,000	Centene Corp 3.38% 15/02/2030 .....	84,762	0.67
150,000	Charter Communications Operating LLC 2.80% 01/04/2031 .....	117,121	0.92
50,000	Cheniere Corpus Christi Holdings LLC 5.87% 31/03/2025 .....	50,338	0.40
240,000	Cigna Corp 3.05% 15/10/2027 .....	219,990	1.74
50,000	Citigroup Inc 3.35% 24/04/2025 .....	48,509	0.38
290,000	Citigroup Inc 3.67% 24/07/2028 .....	266,790	2.10
125,000	Comcast Corp 4.95% 15/10/2058 .....	113,871	0.90
150,000	Costco Wholesale Corp 1.75% 20/04/2032 .....	118,998	0.94
195,000	CSX Corp 3.25% 01/06/2027 .....	182,487	1.44
205,000	CVS Health Corp 5.30% 05/12/2043 .....	192,475	1.52
75,000	Devon Energy Corp 5.00% 15/06/2045 .....	65,099	0.51
185,000	Dominion Energy Inc 3.90% 01/10/2025 .....	180,358	1.42
130,000	Duke Energy Corp 4.80% 15/12/2045 .....	115,091	0.91
100,000	DuPont de Nemours Inc 5.42% 15/11/2048 .....	95,719	0.75
150,000	Ecolab Inc 2.70% 15/12/2051 .....	93,972	0.74
185,000	Elevance Health Inc 4.10% 01/03/2028 .....	177,629	1.40
100,000	ERP Operating LP 4.50% 01/07/2044 .....	84,908	0.67
190,000	Essex Portfolio LP 2.65% 15/03/2032 .....	150,221	1.18
175,000	Exelon Corp 4.05% 15/04/2030 .....	162,889	1.28
170,000	FedEx Corp 4.75% 15/11/2045 .....	144,318	1.14
125,000	Fidelity National Information Services Inc 2.25% 01/03/2031 .....	98,246	0.77
200,000	Fiserv Inc 3.20% 01/07/2026 .....	187,425	1.48
125,000	General Mills Inc 5.24% 18/11/2025 .....	125,355	0.99
250,000	Goldman Sachs Group Inc 2.64% 24/02/2028 .....	222,952	1.76
210,000	Home Depot Inc 3.35% 15/04/2050 .....	155,178	1.22
140,000	Honeywell International Inc 1.95% 01/06/2030 .....	115,848	0.91
50,000	John Deere Capital Corp 3.90% 07/06/2032 .....	46,834	0.37
250,000	JPMorgan Chase & Co 2.52% 22/04/2031 .....	205,124	1.62
230,000	JPMorgan Chase & Co 3.38% 01/05/2023 .....	228,950	1.81
60,000	Kinder Morgan Energy Partners LP 5.50% 01/03/2044 .....	54,526	0.43
125,000	Kraft Heinz Foods Co 4.25% 01/03/2031 .....	117,202	0.92
135,000	MDC Holdings Inc 2.50% 15/01/2031 .....	97,641	0.77
120,000	MetLife Inc 6.40% 15/12/2036 .....	116,204	0.92
325,000	Microsoft Corp 2.53% 01/06/2050 .....	215,434	1.70
70,000	Mohawk Industries Inc 3.62% 15/05/2030 .....	60,456	0.48
215,000	Morgan Stanley 3.59% 22/07/2028 .....	197,547	1.56
170,000	MPLX LP 4.12% 01/03/2027 .....	160,819	1.27
150,000	Netflix Inc 5.75% 01/03/2024 .....	151,296	1.19
125,000	Northern Trust Corp 4.00% 10/05/2027 .....	122,296	0.96
100,000	PacifiCorp 5.35% 01/12/2053 .....	99,591	0.79
100,000	Regeneron Pharmaceuticals Inc 1.75% 15/09/2030 .....	77,462	0.61
240,000	RELX Capital Inc 3.00% 22/05/2030 .....	205,065	1.62
30,000	S&P Global Inc 4.75% 01/08/2028 .....	29,710	0.23
205,000	ServiceNow Inc 1.40% 01/09/2030 .....	157,290	1.24
150,000	Simon Property Group LP 3.38% 01/12/2027 .....	138,976	1.10
175,000	SVB Financial Group 3.13% 05/06/2030 .....	145,251	1.15
200,000	Thermo Fisher Scientific Inc 1.22% 18/10/2024 .....	187,838	1.48
230,000	T-Mobile USA Inc 3.75% 15/04/2027 .....	216,987	1.71
135,000	Transcontinental Gas Pipe Line Co LLC 7.85% 01/02/2026 .....	144,233	1.14
240,000	UnitedHealth Group Inc 3.05% 15/05/2041 .....	181,331	1.43
265,000	Verizon Communications Inc 3.40% 22/03/2041 .....	200,302	1.58
165,000	Vistra Operations Co LLC 3.55% 15/07/2024 .....	158,347	1.25
110,000	WRKCo Inc 3.90% 01/06/2028 .....	101,292	0.80
		<u>9,841,790</u>	<u>77.63</u>
	<b>Total Corporate Bonds</b> .....	<u>12,062,916</u>	<u>95.15</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin USD Investment Grade Corporate Bond UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 98.86% (30 June 2022: 96.38%) (continued)</b>		
	<b>Government Bonds: 3.71% (30 June 2022: 3.06%)</b>		
	<b>United States: 3.71% (30 June 2022: 3.06%)</b>		
470,000	United States Treasury Floating Rate Note 4.45% 31/01/2024 .....	470,029	3.71
		<u>470,029</u>	<u>3.71</u>
	<b>Total Government Bonds</b> .....	<u>470,029</u>	<u>3.71</u>
	<b>Total Transferable Securities</b> .....	<u>12,532,945</u>	<u>98.86</u>
		<b>Fair Value USD</b>	<b>% of Net Assets</b>
	<b>Portfolio of Investments</b>	12,532,945	98.86
	<b>Other Net Assets</b>	<u>144,966</u>	<u>1.14</u>
	<b>Net Assets</b>	<u><u>12,677,911</u></u>	<u><u>100.00</u></u>
			<b>% of Total Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing .....		97.42
	Other Current Assets .....		<u>2.58</u>
	Total Assets .....		<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin AC Asia ex Japan UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.97% (30 June 2022: 98.93%)</b>		
	<b>Equities: 99.97% (30 June 2022: 98.93%)</b>		
	<b>Bermuda: 0.64% (30 June 2022: 0.85%)</b>		
3,000	CK Infrastructure Holdings Ltd .....	15,701	0.31
900	Orient Overseas International Ltd .....	16,259	0.33
		<u>31,960</u>	<u>0.64</u>
	<b>Cayman Islands: 8.04% (30 June 2022: 8.88%)</b>		
538	360 DigiTech Inc ADR .....	10,954	0.22
3,500	3SBio Inc .....	3,722	0.07
9,000	China Conch Venture Holdings Ltd .....	19,557	0.39
21,000	China Feihe Ltd .....	17,866	0.36
14,500	China Hongqiao Group Ltd .....	13,692	0.27
5,000	China Lesso Group Holdings Ltd .....	5,221	0.10
8,000	China Medical System Holdings Ltd .....	12,587	0.25
7,300	China Overseas Property Holdings Ltd .....	7,604	0.15
16,000	China Resources Cement Holdings Ltd .....	8,487	0.17
12,000	CK Asset Holdings Ltd .....	73,876	1.48
11,500	Dali Foods Group Co Ltd .....	5,245	0.11
274	Daqo New Energy Corp ADR .....	10,579	0.21
4,000	Dongyue Group Ltd .....	4,402	0.09
3,000	Haitian International Holdings Ltd .....	8,033	0.16
3,500	Hengan International Group Co Ltd .....	18,588	0.37
4,000	Kingboard Holdings Ltd .....	12,736	0.26
6,500	Kingboard Laminates Holdings Ltd .....	7,146	0.14
4,500	Longfor Group Holdings Ltd .....	14,010	0.28
1,791	Lufax Holding Ltd ADR .....	3,475	0.07
302	Parade Technologies Ltd .....	7,595	0.15
37,000	Sino Biopharmaceutical Ltd .....	21,664	0.43
10,000	SITC International Holdings Co Ltd .....	22,242	0.44
10,500	Tingyi Cayman Islands Holding Corp .....	18,538	0.37
9,000	Topsports International Holdings Ltd .....	7,138	0.14
6,000	Uni-President China Holdings Ltd .....	6,004	0.12
26,000	Want Want China Holdings Ltd .....	17,389	0.35
41,000	WH Group Ltd .....	23,849	0.48
11,000	Xinyi Glass Holdings Ltd .....	20,492	0.41
		<u>402,691</u>	<u>8.04</u>
	<b>China: 29.29% (30 June 2022: 29.90%)</b>		
700	37 Interactive Entertainment Network Technology Group Co Ltd .....	1,831	0.04
167,000	Agricultural Bank of China Ltd 'A' Shares .....	57,343	1.15
25,900	Agricultural Bank of China Ltd 'H' Shares .....	10,893	0.22
9,000	Anhui Conch Cement Co Ltd .....	31,480	0.63
1,700	Anhui Conch Cement Co Ltd .....	6,727	0.13
100	Anhui Gujing Distillery Co Ltd 'A' Shares .....	3,858	0.08
500	Anhui Gujing Distillery Co Ltd 'B' Shares .....	8,008	0.16
100	Anhui Kouzi Distillery Co Ltd .....	834	0.02
100	Anhui Yingjia Distillery Co Ltd .....	907	0.02
6,600	Bank of Beijing Co Ltd .....	4,111	0.08
900	Bank of Chengdu Co Ltd .....	1,990	0.04
6,200	Bank of China Ltd 'A' Shares .....	2,832	0.06
284,000	Bank of China Ltd 'H' Shares .....	103,340	2.06
13,000	Bank of Communications Co Ltd 'A' Shares .....	8,906	0.18
49,000	Bank of Communications Co Ltd 'H' Shares .....	28,189	0.56
4,490	Bank of Jiangsu Co Ltd .....	4,731	0.09
3,000	Bank of Nanjing Co Ltd .....	4,518	0.09
4,070	Bank of Shanghai Co Ltd .....	3,477	0.07
7,300	Baoshan Iron & Steel Co Ltd .....	5,898	0.12
500	Beijing New Building Materials Plc .....	1,870	0.04
100	Beijing Wantai Biological Pharmacy Enterprise Co Ltd .....	1,831	0.04
400	By-health Co Ltd .....	1,319	0.03

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin AC Asia ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.97% (30 June 2022: 98.93%) (continued)</b>		
	<b>Equities: 99.97% (30 June 2022: 98.93%) (continued)</b>		
	<b>China: 29.29% (30 June 2022: 29.90%) (continued)</b>		
100	Changchun High & New Technology Industry Group Inc .....	2,406	0.05
49,000	China Cinda Asset Management Co Ltd .....	6,780	0.14
55,000	China CITIC Bank Corp Ltd .....	24,382	0.49
11,000	China Coal Energy Co Ltd .....	8,949	0.18
12,000	China Communications Services Corp Ltd .....	4,382	0.09
700	China Construction Bank Corp 'A' Shares .....	570	0.01
168,000	China Construction Bank Corp 'H' Shares .....	105,256	2.10
13,300	China Everbright Bank Co Ltd 'A' Shares .....	5,901	0.12
18,000	China Everbright Bank Co Ltd 'H' Shares .....	5,489	0.11
8,000	China Galaxy Securities Co Ltd .....	3,905	0.08
500	China Jushi Co Ltd .....	991	0.02
10,200	China Minsheng Banking Corp Ltd 'A' Shares .....	5,086	0.10
31,500	China Minsheng Banking Corp Ltd 'H' Shares .....	10,897	0.22
20,000	China National Building Material Co Ltd .....	16,425	0.33
9,900	China Petroleum & Chemical Corp 'A' Shares .....	6,239	0.12
140,000	China Petroleum & Chemical Corp 'H' Shares .....	67,624	1.35
22,000	China Railway Group Ltd .....	11,613	0.23
4,400	China Railway Group Ltd .....	3,536	0.07
200	China Resources Sanjiu Medical & Pharmaceutical Co Ltd .....	1,353	0.03
2,600	China Shenhua Energy Co Ltd 'A' Shares .....	10,379	0.21
24,500	China Shenhua Energy Co Ltd 'H' Shares .....	70,785	1.41
12,100	China State Construction Engineering Corp Ltd .....	9,496	0.19
500	China Tourism Group Duty Free Corp Ltd .....	15,612	0.31
6,500	China Yangtze Power Co Ltd .....	19,729	0.39
200	Chongqing Brewery Co Ltd .....	3,682	0.07
2,200	Chongqing Rural Commercial Bank Co Ltd .....	1,122	0.02
400	Chongqing Zhifei Biological Products Co Ltd .....	5,078	0.10
5,100	COSCO SHIPPING Holdings Co Ltd 'A' Shares .....	7,585	0.15
20,500	COSCO SHIPPING Holdings Co Ltd 'H' Shares .....	20,907	0.42
16,000	CRRC Corp Ltd .....	6,457	0.13
552	Daan Gene Co Ltd .....	1,241	0.02
3,800	Daqin Railway Co Ltd .....	3,669	0.07
14,000	Dongfeng Motor Group Co Ltd .....	8,036	0.16
5,100	Focus Media Information Technology Co Ltd .....	4,924	0.10
1,100	Foshan Haitian Flavouring & Food Co Ltd .....	12,655	0.25
700	Gree Electric Appliances Inc of Zhuhai .....	3,270	0.07
1,900	Guanghui Energy Co Ltd .....	2,477	0.05
100	Guangzhou Kingmed Diagnostics Group Co Ltd .....	1,130	0.02
200	Guangzhou Shiyuan Electronic Technology Co Ltd .....	1,707	0.03
500	Heilongjiang Agriculture Co Ltd .....	994	0.02
600	Henan Shenhua Coal & Power Co Ltd .....	1,297	0.03
1,200	Henan Shuanghui Investment & Development Co Ltd .....	4,497	0.09
200	Hithink RoyalFlush Information Network Co Ltd .....	2,850	0.06
100	Hoshine Silicon Industry Co Ltd .....	1,199	0.02
1,600	Huafon Chemical Co Ltd .....	1,573	0.03
700	Huaibei Mining Holdings Co Ltd .....	1,295	0.03
3,900	Huaxia Bank Co Ltd .....	2,926	0.06
600	Huaxin Cement Co Ltd .....	1,285	0.03
200	Hubei Jumpcan Pharmaceutical Co Ltd .....	787	0.02
300	Hubei Xingfa Chemicals Group Co Ltd .....	1,257	0.02
2,400	Hunan Valin Steel Co Ltd .....	1,630	0.03
11,800	Industrial & Commercial Bank of China Ltd 'A' Shares .....	7,402	0.15
193,000	Industrial & Commercial Bank of China Ltd 'H' Shares .....	99,406	1.99
600	Inner Mongolia Dian Tou Energy Corp Ltd .....	1,070	0.02
280	Inner Mongolia ERDOS Resources Co Ltd .....	615	0.01
2,500	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd .....	1,442	0.03
1,700	Inner Mongolia Yili Industrial Group Co Ltd .....	7,617	0.15

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin AC Asia ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.97% (30 June 2022: 98.93%) (continued)</b>		
	<b>Equities: 99.97% (30 June 2022: 98.93%) (continued)</b>		
	<b>China: 29.29% (30 June 2022: 29.90%) (continued)</b>		
5,500	Inner Mongolia Yitai Coal Co Ltd .....	7,266	0.14
300	Jafron Biomedical Co Ltd .....	1,343	0.03
160	Jason Furniture Hangzhou Co Ltd .....	988	0.02
6,000	Jiangsu Expressway Co Ltd .....	5,481	0.11
400	Jiangsu Hengli Hydraulic Co Ltd .....	3,651	0.07
200	Jiangsu King's Luck Brewery JSC Ltd .....	1,471	0.03
200	Jiangsu Yanghe Brewery Joint-Stock Co Ltd .....	4,640	0.09
1,000	Jizhong Energy Resources Co Ltd .....	919	0.02
400	Kweichow Moutai Co Ltd .....	99,843	1.99
300	LB Group Co Ltd .....	820	0.02
700	Luxi Chemical Group Co Ltd .....	1,254	0.02
400	Luzhou Laojiao Co Ltd .....	12,966	0.26
4,400	New China Life Insurance Co Ltd 'H' Shares .....	10,768	0.21
1,900	Ningxia Baofeng Energy Group Co Ltd .....	3,315	0.07
8,600	Nongfu Spring Co Ltd .....	48,592	0.97
1,200	Pangang Group Vanadium Titanium & Resources Co Ltd .....	820	0.02
1,300	People's Insurance Co Group of China Ltd 'A' Shares .....	981	0.02
44,000	People's Insurance Co Group of China Ltd 'H' Shares .....	14,601	0.29
600	Perfect World Co Ltd .....	1,103	0.02
6,000	PetroChina Co Ltd 'A' Shares .....	4,310	0.09
120,000	PetroChina Co Ltd 'H' Shares .....	54,888	1.10
30,300	PICC Property & Casualty Co Ltd .....	28,767	0.57
600	Pingdingshan Tianan Coal Mining Co Ltd .....	937	0.02
37,000	Postal Savings Bank of China Co Ltd .....	22,992	0.46
800	Qinghai Salt Lake Industry Co Ltd .....	2,624	0.05
50	SG Micro Corp .....	1,247	0.02
4,200	Shaanxi Coal Industry Co Ltd .....	11,279	0.22
600	Shan Xi Hua Yang Group New Energy Co Ltd .....	1,236	0.02
750	Shandong Hualu Hengsheng Chemical Co Ltd .....	3,593	0.07
800	Shandong Sun Paper Industry JSC Ltd .....	1,332	0.03
2,120	Shanghai Baosight Software Co Ltd .....	6,561	0.13
2,100	Shanghai International Port Group Co Ltd .....	1,621	0.03
8,400	Shanghai Pudong Development Bank Co Ltd .....	8,838	0.18
800	Shanxi Coking Coal Energy Group Co Ltd .....	1,347	0.03
1,000	Shanxi Lu'an Environmental Energy Development Co Ltd .....	2,435	0.05
2,200	Shanxi Taigang Stainless Steel Co Ltd .....	1,374	0.03
380	Shanxi Xinghuacun Fen Wine Factory Co Ltd .....	15,652	0.31
100	Shenzhen Kstar Science And Technology Co Ltd .....	833	0.02
400	Shenzhen Mindray Bio-Medical Electronics Co Ltd .....	18,267	0.36
200	Shenzhen New Industries Biomedical Engineering Co Ltd .....	1,449	0.03
400	Shijiazhuang Yiling Pharmaceutical Co Ltd .....	1,732	0.03
1,100	Sichuan Chuantou Energy Co Ltd .....	1,944	0.04
2,400	Sichuan Hebang Biotechnology Co Ltd .....	1,055	0.02
200	Sichuan Swellfun Co Ltd .....	2,440	0.05
100	Sinomine Resource Group Co Ltd .....	963	0.02
6,000	Sinopharm Group Co Ltd .....	15,252	0.30
100	Suzhou TA&A Ultra Clean Technology Co Ltd .....	808	0.02
600	TBEA Co Ltd .....	1,741	0.03
392	Toly Bread Co Ltd .....	873	0.02
600	Tongkun Group Co Ltd .....	1,253	0.02
700	Tongwei Co Ltd .....	3,903	0.08
900	Wanhua Chemical Group Co Ltd .....	12,052	0.24
200	Weihai Guangwei Composites Co Ltd .....	2,089	0.04
600	Wuliangye Yibin Co Ltd .....	15,669	0.31
430	WUS Printed Circuit Kunshan Co Ltd .....	740	0.01
900	Xiamen C & D Inc .....	1,776	0.04
100	Xiamen Faratronic Co Ltd .....	2,311	0.05



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin AC Asia ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities: 99.97% (30 June 2022: 98.93%) (continued)</b>			
<b>Equities: 99.97% (30 June 2022: 98.93%) (continued)</b>			
<b>China: 29.29% (30 June 2022: 29.90%) (continued)</b>			
800	Yankuang Energy Group Co Ltd 'A' Shares .....	3,883	0.08
10,000	Yankuang Energy Group Co Ltd 'H' Shares .....	30,493	0.61
300	Yealink Network Technology Corp Ltd .....	2,627	0.05
800	Yintai Gold Co Ltd .....	1,277	0.03
100	YongXing Special Materials Technology Co Ltd .....	1,332	0.03
500	Yunnan Aluminium Co Ltd .....	804	0.02
300	Yunnan Yuntianhua Co Ltd .....	912	0.02
300	Zangge Mining Co Ltd .....	1,126	0.02
964	Zhejiang NHU Co Ltd .....	2,612	0.05
200	Zhejiang Supor Co Ltd .....	1,430	0.03
600	Zhejiang Weixing New Building Materials Co Ltd .....	1,851	0.04
200	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd .....	1,593	0.03
900	Zhuzhou Kibing Group Co Ltd .....	1,482	0.03
		<u>1,466,187</u>	<u>29.29</u>
<b>Hong Kong: 6.32% (30 June 2022: 6.78%)</b>			
2,500	Beijing Enterprises Holdings Ltd .....	8,008	0.16
9,000	BOC Hong Kong Holdings Ltd .....	30,673	0.61
5,200	China Merchants Port Holdings Co Ltd .....	7,622	0.15
3,500	China Resources Pharmaceutical Group Ltd .....	2,834	0.06
6,200	China Taiping Insurance Holdings Co Ltd .....	7,721	0.15
25,000	CITIC Ltd .....	26,393	0.53
38,000	CSPC Pharmaceutical Group Ltd .....	39,923	0.80
18,000	HKT Trust & HKT Ltd .....	22,071	0.44
27,000	Lenovo Group Ltd .....	22,174	0.44
7,500	Power Assets Holdings Ltd .....	41,080	0.82
17,600	Sino Land Co Ltd .....	22,009	0.44
6,278	Sun Hung Kai Properties Ltd .....	85,906	1.72
		<u>316,414</u>	<u>6.32</u>
<b>India: 14.29% (30 June 2022: 15.99%)</b>			
1,273	Adani Total Gas Ltd .....	56,823	1.13
340	Bajaj Auto Ltd .....	14,861	0.30
14,389	Bharat Electronics Ltd .....	17,375	0.35
561	Britannia Industries Ltd .....	29,209	0.58
10,663	Coal India Ltd .....	29,006	0.58
774	Colgate-Palmolive India Ltd .....	14,373	0.29
13,475	GAIL India Ltd .....	15,645	0.31
5,371	HCL Technologies Ltd .....	67,473	1.35
527	Hero MotoCorp Ltd .....	17,447	0.35
15,209	Indian Oil Corp Ltd .....	14,064	0.28
1,644	Indus Towers Ltd .....	3,785	0.08
4,990	Infosys Ltd .....	90,970	1.82
17,679	ITC Ltd .....	70,851	1.41
2,685	Marico Ltd .....	16,547	0.33
194	Nestle India Ltd .....	45,976	0.92
11,489	Oil & Natural Gas Corp Ltd .....	20,380	0.41
31	Page Industries Ltd .....	16,051	0.32
4,014	Petronet LNG Ltd .....	10,453	0.21
678	Pidilite Industries Ltd .....	20,899	0.42
2,389	Tata Consultancy Services Ltd .....	94,044	1.88
130	Tata Elxsi Ltd .....	9,878	0.20
17,788	Tata Steel Ltd .....	24,221	0.48
3,962	Vedanta Ltd .....	14,770	0.29
		<u>715,101</u>	<u>14.29</u>
<b>Indonesia: 6.49% (30 June 2022: 2.86%)</b>			
99,900	Adaro Energy Indonesia Tbk PT .....	24,706	0.49

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin AC Asia ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities: 99.97% (30 June 2022: 98.93%) (continued)</b>			
<b>Equities: 99.97% (30 June 2022: 98.93%) (continued)</b>			
<b>Indonesia: 6.49% (30 June 2022: 2.86%) (continued)</b>			
49,000	Astra International Tbk PT .....	17,941	0.36
135,400	Bank Central Asia Tbk PT .....	74,365	1.49
48,000	Bank Mandiri Persero Tbk PT .....	30,602	0.61
164,500	Bank Rakyat Indonesia Persero Tbk PT .....	52,200	1.04
21,000	Indofood Sukses Makmur Tbk PT .....	9,072	0.18
57,000	Kalbe Farma Tbk PT .....	7,652	0.15
40,000	Sumber Alfaria Trijaya Tbk PT .....	6,809	0.14
287,200	Telkom Indonesia Persero Tbk PT .....	69,183	1.38
49,100	Unilever Indonesia Tbk PT .....	14,824	0.30
10,600	United Tractors Tbk PT .....	17,755	0.35
		<b>325,109</b>	<b>6.49</b>
<b>Malaysia: 2.17% (30 June 2022: 2.08%)</b>			
17,100	DiGi.Com Bhd .....	15,528	0.31
12,200	Hartalega Holdings Bhd .....	4,708	0.10
11,100	Malayan Banking Bhd .....	21,923	0.44
430	Nestle Malaysia Bhd .....	13,666	0.27
10,300	Petronas Chemicals Group Bhd .....	20,109	0.40
4,300	Petronas Gas Bhd .....	16,712	0.33
6,900	RHB Bank Bhd .....	9,069	0.18
13,400	Sime Darby Bhd .....	6,997	0.14
		<b>108,712</b>	<b>2.17</b>
<b>Philippines: 0.40% (30 June 2022: 0.57%)</b>			
3,760	International Container Terminal Services Inc .....	13,494	0.27
1,170	Manila Electric Co .....	6,274	0.13
		<b>19,768</b>	<b>0.40</b>
<b>Singapore: 3.63% (30 June 2022: 3.36%)</b>			
12,000	Capitaland Investment Ltd .....	33,105	0.66
200	Jardine Cycle & Carriage Ltd .....	4,265	0.08
5,000	Singapore Exchange Ltd .....	33,366	0.67
7,500	Singapore Technologies Engineering Ltd .....	18,733	0.37
39,600	Singapore Telecommunications Ltd .....	75,881	1.52
1,300	Venture Corp Ltd .....	16,536	0.33
		<b>181,886</b>	<b>3.63</b>
<b>South Korea: 11.75% (30 June 2022: 9.43%)</b>			
230	DB Insurance Co Ltd .....	11,877	0.24
74	F&F Co Ltd / New .....	8,456	0.17
1,679	Hana Financial Group Inc .....	55,834	1.11
1,412	HMM Co Ltd .....	21,830	0.44
1,722	Industrial Bank of Korea .....	13,373	0.27
1,838	KB Financial Group Inc .....	70,497	1.41
651	Kia Corp .....	30,529	0.61
182	Korea Investment Holdings Co Ltd .....	7,672	0.15
642	KT&G Corp .....	46,456	0.93
124	Kumho Petrochemical Co Ltd .....	12,356	0.25
50	LG Innotek Co Ltd .....	9,984	0.20
159	Meritz Fire & Marine Insurance Co Ltd .....	6,249	0.12
761	NH Investment & Securities Co Ltd .....	5,278	0.11
746	Pan Ocean Co Ltd .....	3,380	0.07
379	POSCO Holdings Inc .....	82,873	1.65
1,811	Samsung Electronics Co Ltd .....	79,200	1.58
339	Samsung Electronics Co Ltd (preferred stock) .....	13,539	0.27
151	Samsung Securities Co Ltd .....	3,756	0.07
235	SD Biosensor Inc .....	5,603	0.11
2,323	Shinhan Financial Group Co Ltd .....	64,666	1.29



# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin AC Asia ex Japan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.97% (30 June 2022: 98.93%) (continued)</b>		
	<b>Equities: 99.97% (30 June 2022: 98.93%) (continued)</b>		
	<b>South Korea: 11.75% (30 June 2022: 9.43%) (continued)</b>		
105	S-Oil Corp .....	6,925	0.14
3,057	Woori Financial Group Inc .....	27,923	0.56
		<u>588,256</u>	<u>11.75</u>
	<b>Taiwan: 14.11% (30 June 2022: 15.79%)</b>		
3,800	Asustek Computer Inc .....	33,196	0.66
22,600	AUO Corp .....	11,030	0.22
17,700	Chunghwa Telecom Co Ltd .....	65,075	1.30
265	eMemory Technology Inc .....	11,510	0.23
6,570	Evergreen Marine Corp Taiwan Ltd .....	34,843	0.70
6,000	Far EasTone Telecommunications Co Ltd .....	12,865	0.26
10,000	Formosa Plastics Corp .....	28,241	0.56
33,700	Fubon Financial Holding Co Ltd .....	61,730	1.23
10,000	Lite-On Technology Corp .....	20,758	0.42
3,760	MediaTek Inc .....	76,459	1.53
3,600	Micro-Star International Co Ltd .....	13,997	0.28
11,000	Nan Ya Plastics Corp .....	25,410	0.51
3,000	Nanya Technology Corp .....	4,997	0.10
940	Nien Made Enterprise Co Ltd .....	9,007	0.18
4,130	Novatek Microelectronics Corp .....	42,394	0.85
1,230	Realtek Semiconductor Corp .....	11,245	0.22
10,000	Ruentex Development Co Ltd .....	14,072	0.28
7,000	Synnex Technology International Corp .....	13,483	0.27
6,230	Taiwan Semiconductor Manufacturing Co Ltd .....	90,910	1.82
56,000	United Microelectronics Corp .....	74,155	1.48
4,790	Vanguard International Semiconductor Corp .....	12,078	0.24
5,037	Wan Hai Lines Ltd .....	13,127	0.26
12,000	Yang Ming Marine Transport Corp .....	25,573	0.51
		<u>706,155</u>	<u>14.11</u>
	<b>Thailand: 2.84% (30 June 2022: 2.44%)</b>		
6,200	Advanced Info Service PCL .....	34,907	0.70
24,000	Bangkok Dusit Medical Services PCL .....	20,269	0.40
2,900	Bumrungrad Hospital PCL .....	17,751	0.35
7,300	Intouch Holdings PCL .....	16,282	0.33
16,600	Krung Thai Bank PCL .....	8,483	0.17
2,100	Krungthai Card PCL .....	3,577	0.07
300	Krungthai Card PCL .....	511	0.01
56,400	Land & Houses PCL .....	16,121	0.32
6,100	Osotspa PCL .....	4,975	0.10
3,800	PTT Exploration & Production PCL .....	19,365	0.39
		<u>142,241</u>	<u>2.84</u>
	<b>Total Equities</b> .....	<u>5,004,480</u>	<u>99.97</u>
	<b>Total Transferable Securities</b> .....	<u>5,004,480</u>	<u>99.97</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin AC Asia ex Japan UCITS ETF (continued)

Financial Derivative Instruments: Nil (30 June 2022: (0.02)%)

Futures Contracts: Nil (30 June 2022: (0.02)%)

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,004,480	99.97
Other Net Assets	<u>1,732</u>	<u>0.03</u>
Net Assets	<u><u>5,006,212</u></u>	<u><u>100.00</u></u>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing .....	99.09
Other Current Assets .....	<u>0.91</u>
Total Assets .....	<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%)</b>		
	<b>Bermuda: 0.32% (30 June 2022: 0.41%)</b>		
5,600	Orient Overseas International Ltd .....	101,166	0.32
		<u>101,166</u>	<u>0.32</u>
	<b>Brazil: 7.45% (30 June 2022: 6.80%)</b>		
106,400	Ambev SA ADR .....	289,408	0.91
140,000	B3 SA - Brasil Bolsa Balcao .....	350,282	1.10
25,200	Banco do Brasil SA .....	165,765	0.52
29,400	BB Seguridade Participacoes SA .....	187,712	0.59
4,200	Braskem SA .....	18,901	0.06
42,000	Cia Energetica de Minas Gerais .....	88,618	0.28
5,600	CPFL Energia SA .....	35,214	0.11
5,600	Engie Brasil Energia SA .....	40,178	0.13
40,600	Gerdau SA .....	225,848	0.71
19,600	JBS SA .....	81,633	0.26
9,800	Petro Rio SA .....	69,067	0.22
25,200	Petroleo Brasileiro SA .....	133,834	0.42
33,600	Petroleo Brasileiro SA (preferred stock) .....	155,916	0.49
15,400	Telefonica Brasil SA .....	111,859	0.35
26,600	TIM SA .....	62,473	0.20
2,791	Vale SA .....	46,984	0.15
17,878	Vale SA ADR .....	303,390	0.95
		<u>2,367,082</u>	<u>7.45</u>
	<b>Cayman Islands: 4.18% (30 June 2022: 3.96%)</b>		
3,192	360 DigiTech Inc ADR .....	64,989	0.20
49,000	China Conch Venture Holdings Ltd .....	106,476	0.34
112,000	China Feihe Ltd .....	95,283	0.30
84,000	China Hongqiao Group Ltd .....	79,319	0.25
44,000	China Medical System Holdings Ltd .....	69,228	0.22
45,000	China Overseas Property Holdings Ltd .....	46,874	0.15
84,000	China Resources Cement Holdings Ltd .....	44,556	0.14
126,000	Country Garden Holdings Co Ltd .....	43,103	0.14
70,000	Dali Foods Group Co Ltd .....	31,929	0.10
1,540	Daqo New Energy Corp ADR .....	59,459	0.19
28,000	Dongyue Group Ltd .....	30,816	0.10
18,000	Haitian International Holdings Ltd .....	48,200	0.15
18,000	Hengan International Group Co Ltd .....	95,593	0.30
23,500	Kingboard Holdings Ltd .....	74,821	0.24
35,000	Kingboard Laminates Holdings Ltd .....	38,476	0.12
28,000	Longfor Group Holdings Ltd .....	87,176	0.27
11,872	Lufax Holding Ltd ADR .....	23,032	0.07
1,820	Parade Technologies Ltd .....	45,773	0.14
21,000	Shimao Group Holdings Ltd .....	5,478	0.02
42,000	Sunac China Holdings Ltd .....	8,638	0.03
42,000	Tingyi Cayman Islands Holding Corp .....	74,153	0.23
42,000	Topsports International Holdings Ltd .....	33,310	0.10
28,000	Uni-President China Holdings Ltd .....	28,018	0.09
140,000	Want Want China Holdings Ltd .....	93,633	0.29
		<u>1,328,333</u>	<u>4.18</u>
	<b>Chile: 1.38% (30 June 2022: 0.48%)</b>		
686,812	Banco de Chile .....	70,943	0.22
31,892	Cencosud SA .....	52,221	0.16
3,696	Cia Cervecerias Unidas SA .....	24,576	0.08
497,784	Cia Sud Americana de Vapores SA .....	39,147	0.12
8,918	Empresas Copec SA .....	66,250	0.21
2,310	Sociedad Quimica y Minera de Chile SA .....	186,004	0.59
		<u>439,141</u>	<u>1.38</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>China: 22.18% (30 June 2022: 22.08%)</b>		
4,200	37 Interactive Entertainment Network Technology Group Co Ltd .....	10,987	0.03
840,000	Agricultural Bank of China Ltd 'A' Shares .....	288,432	0.91
134,400	Agricultural Bank of China Ltd 'H' Shares .....	56,527	0.18
49,000	Anhui Conch Cement Co Ltd .....	171,391	0.54
9,800	Anhui Conch Cement Co Ltd .....	38,782	0.12
400	Anhui Gujing Distillery Co Ltd 'A' Shares .....	15,430	0.05
2,800	Anhui Gujing Distillery Co Ltd 'B' Shares .....	44,843	0.14
40,600	Bank of Beijing Co Ltd .....	25,291	0.08
5,600	Bank of Changsha Co Ltd .....	5,471	0.02
5,600	Bank of Chengdu Co Ltd .....	12,384	0.04
23,800	Bank of China Ltd 'A' Shares .....	10,870	0.03
896,000	Bank of China Ltd 'H' Shares .....	326,029	1.03
82,600	Bank of Communications Co Ltd 'A' Shares .....	56,588	0.18
308,000	Bank of Communications Co Ltd 'H' Shares .....	177,185	0.56
25,200	Bank of Jiangsu Co Ltd .....	26,552	0.08
16,800	Bank of Nanjing Co Ltd .....	25,301	0.08
23,800	Bank of Shanghai Co Ltd .....	20,330	0.06
42,000	Baoshan Iron & Steel Co Ltd .....	33,933	0.11
600	Beijing Wantai Biological Pharmacy Enterprise Co Ltd .....	10,987	0.03
2,800	By-health Co Ltd .....	9,235	0.03
322,000	China Cinda Asset Management Co Ltd .....	44,556	0.14
336,000	China CITIC Bank Corp Ltd .....	148,952	0.47
70,000	China Coal Energy Co Ltd .....	56,951	0.18
56,000	China Communications Services Corp Ltd .....	20,449	0.06
1,400	China Construction Bank Corp 'A' Shares .....	1,139	0.00
546,000	China Construction Bank Corp 'H' Shares .....	342,083	1.08
84,000	China Everbright Bank Co Ltd 'A' Shares .....	37,272	0.12
112,000	China Everbright Bank Co Ltd 'H' Shares .....	34,153	0.11
49,000	China Galaxy Securities Co Ltd .....	23,919	0.08
188,000	China Life Insurance Co Ltd .....	322,770	1.02
68,600	China Minsheng Banking Corp Ltd 'A' Shares .....	34,207	0.11
196,000	China Minsheng Banking Corp Ltd 'H' Shares .....	67,803	0.21
122,000	China National Building Material Co Ltd .....	100,195	0.32
11,200	China Pacific Insurance Group Co Ltd 'A' Shares .....	39,692	0.12
75,600	China Pacific Insurance Group Co Ltd 'H' Shares .....	168,345	0.53
44,800	China Petroleum & Chemical Corp 'A' Shares .....	28,231	0.09
658,000	China Petroleum & Chemical Corp 'H' Shares .....	317,832	1.00
126,000	China Railway Group Ltd .....	66,512	0.21
1,400	China Resources Sanjiu Medical & Pharmaceutical Co Ltd .....	9,472	0.03
9,800	China Shenhua Energy Co Ltd 'A' Shares .....	39,122	0.12
98,000	China Shenhua Energy Co Ltd 'H' Shares .....	283,141	0.89
64,400	China State Construction Engineering Corp Ltd .....	50,542	0.16
36,400	China Yangtze Power Co Ltd .....	110,481	0.35
21,000	China Zheshang Bank Co Ltd .....	8,923	0.03
1,000	Chongqing Brewery Co Ltd .....	18,411	0.06
16,800	Chongqing Rural Commercial Bank Co Ltd .....	8,571	0.03
1,400	Chongqing Zhifei Biological Products Co Ltd .....	17,772	0.06
27,300	COSCO SHIPPING Holdings Co Ltd 'A' Shares .....	40,602	0.13
119,000	COSCO SHIPPING Holdings Co Ltd 'H' Shares .....	121,364	0.38
4,200	Daan Gene Co Ltd .....	9,446	0.03
21,000	Daqin Railway Co Ltd .....	20,275	0.06
84,000	Dongfeng Motor Group Co Ltd .....	48,216	0.15
28,000	Focus Media Information Technology Co Ltd .....	27,033	0.08
5,600	Foshan Haitian Flavouring & Food Co Ltd .....	64,427	0.20
200	G-bits Network Technology Xiamen Co Ltd .....	9,043	0.03
4,200	Gemdale Corp .....	6,210	0.02
4,200	Gree Electric Appliances Inc of Zhuhai .....	19,619	0.06

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>China: 22.18% (30 June 2022: 22.08%) (continued)</b>		
9,800	Guanghui Energy Co Ltd .....	12,776	0.04
1,400	Guangzhou Shiyuan Electronic Technology Co Ltd .....	11,946	0.04
72,800	Haitong Securities Co Ltd .....	44,772	0.14
2,800	Heilongjiang Agriculture Co Ltd .....	5,569	0.02
2,800	Henan Shenhua Coal & Power Co Ltd .....	6,054	0.02
7,000	Henan Shuanghui Investment & Development Co Ltd .....	26,234	0.08
1,400	Hithink RoyalFlush Information Network Co Ltd .....	19,953	0.06
500	Hoshine Silicon Industry Co Ltd .....	5,994	0.02
7,000	Huafon Chemical Co Ltd .....	6,880	0.02
2,800	Huaibei Mining Holdings Co Ltd .....	5,180	0.02
26,600	Huaxia Bank Co Ltd .....	19,953	0.06
2,800	Huaxin Cement Co Ltd .....	5,998	0.02
1,400	Hubei Jumpcan Pharmaceutical Co Ltd .....	5,508	0.02
1,400	Hubei Xingfa Chemicals Group Co Ltd .....	5,868	0.02
14,000	Hunan Valin Steel Co Ltd .....	9,510	0.03
39,200	Industrial & Commercial Bank of China Ltd 'A' Shares .....	24,589	0.08
616,000	Industrial & Commercial Bank of China Ltd 'H' Shares .....	317,276	1.00
2,800	Inner Mongolia Dian Tou Energy Corp Ltd .....	4,994	0.02
1,960	Inner Mongolia ERDOS Resources Co Ltd .....	4,303	0.01
15,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd .....	8,881	0.03
30,800	Inner Mongolia Yitai Coal Co Ltd .....	40,687	0.13
1,400	Jafron Biomedical Co Ltd .....	6,267	0.02
34,000	Jiangsu Expressway Co Ltd .....	31,060	0.10
1,400	Jiangsu King's Luck Brewery JSC Ltd .....	10,299	0.03
1,400	Jiangsu Yanghe Brewery Joint-Stock Co Ltd .....	32,477	0.10
5,600	Jizhong Energy Resources Co Ltd .....	5,148	0.02
1,400	Kweichow Moutai Co Ltd .....	349,451	1.10
1,400	LB Group Co Ltd .....	3,828	0.01
2,800	Luxi Chemical Group Co Ltd .....	5,014	0.02
1,400	Luzhou Laojiao Co Ltd .....	45,382	0.14
2,800	New China Life Insurance Co Ltd 'A' Shares .....	12,173	0.04
29,400	New China Life Insurance Co Ltd 'H' Shares .....	71,947	0.23
200	Ningbo Deye Technology Co Ltd .....	9,574	0.03
9,800	Ningxia Baofeng Energy Group Co Ltd .....	17,096	0.05
40,600	Nongfu Spring Co Ltd .....	229,401	0.72
8,400	People's Insurance Co Group of China Ltd 'A' Shares .....	6,337	0.02
280,000	People's Insurance Co Group of China Ltd 'H' Shares .....	92,915	0.29
2,800	Perfect World Co Ltd .....	5,148	0.02
30,800	PetroChina Co Ltd 'A' Shares .....	22,124	0.07
672,000	PetroChina Co Ltd 'H' Shares .....	307,374	0.97
196,000	PICC Property & Casualty Co Ltd .....	186,082	0.59
2,800	Pingdingshan Tianan Coal Mining Co Ltd .....	4,375	0.01
224,000	Postal Savings Bank of China Co Ltd .....	139,194	0.44
4,200	Qinghai Salt Lake Industry Co Ltd .....	13,774	0.04
4,200	Seazen Holdings Co Ltd .....	12,444	0.04
23,800	Shaanxi Coal Industry Co Ltd .....	63,913	0.20
1,400	Shan Xi Hua Yang Group New Energy Co Ltd .....	2,883	0.01
4,200	Shandong Hualu Hengsheng Chemical Co Ltd .....	20,123	0.06
4,200	Shandong Sun Paper Industry JSC Ltd .....	6,993	0.02
22,400	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd .....	18,099	0.06
50,400	Shanghai Pudong Development Bank Co Ltd .....	53,031	0.17
4,200	Shanxi Coking Coal Energy Group Co Ltd .....	7,072	0.02
5,600	Shanxi Lu'an Environmental Energy Development Co Ltd .....	13,638	0.04
9,800	Shanxi Taigang Stainless Steel Co Ltd .....	6,119	0.02
1,100	Shanxi Xinghuacun Fen Wine Factory Co Ltd .....	45,309	0.14
2,100	Shenzhen Mindray Bio-Medical Electronics Co Ltd .....	95,903	0.30
14,000	Sichuan Hebang Biotechnology Co Ltd .....	6,151	0.02

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>China: 22.18% (30 June 2022: 22.08%) (continued)</b>		
900	Sichuan Swellfun Co Ltd .....	10,981	0.03
600	Suzhou TA&A Ultra Clean Technology Co Ltd .....	4,846	0.01
1,960	Toly Bread Co Ltd .....	4,363	0.01
4,200	Tongkun Group Co Ltd .....	8,772	0.03
4,200	Tongwei Co Ltd .....	23,420	0.07
2,800	Wanhua Chemical Group Co Ltd .....	37,495	0.12
700	Weihai Guangwei Composites Co Ltd .....	7,310	0.02
4,200	Yankuang Energy Group Co Ltd 'A' Shares .....	20,384	0.06
56,000	Yankuang Energy Group Co Ltd 'H' Shares .....	170,763	0.54
1,400	Yealink Network Technology Corp Ltd .....	12,260	0.04
4,200	Yintai Gold Co Ltd .....	6,702	0.02
400	YongXing Special Materials Technology Co Ltd .....	5,329	0.02
1,400	Yunnan Yuntianhua Co Ltd .....	4,257	0.01
1,400	Zangge Mining Co Ltd .....	5,255	0.02
5,040	Zhejiang NHU Co Ltd .....	13,658	0.04
1,400	Zhejiang Supor Co Ltd .....	10,008	0.03
2,800	Zhejiang Weixing New Building Materials Co Ltd .....	8,636	0.03
4,200	Zhuzhou Kibing Group Co Ltd .....	6,914	0.02
		<u>7,046,675</u>	<u>22.18</u>
	<b>Colombia: Nil (30 June 2022: 0.13%)</b>		
	<b>Cyprus: 0.00% (30 June 2022: 0.00%)</b>		
3,360	TCS Group Holding Plc GDR .....	-	0.00
		-	0.00
	<b>Czech Republic: 0.47% (30 June 2022: 0.60%)</b>		
4,410	CEZ AS .....	150,040	0.47
		<u>150,040</u>	<u>0.47</u>
	<b>Egypt: 0.09% (30 June 2022: 0.08%)</b>		
47,362	Eastern Co SAE .....	27,378	0.09
		<u>27,378</u>	<u>0.09</u>
	<b>Greece: 0.69% (30 June 2022: 0.56%)</b>		
7,042	Hellenic Telecommunications Organization SA .....	109,652	0.35
3,696	JUMBO SA .....	63,034	0.20
3,220	OPAP SA .....	45,466	0.14
		<u>218,152</u>	<u>0.69</u>
	<b>Hong Kong: 2.63% (30 June 2022: 1.94%)</b>		
14,000	Beijing Enterprises Holdings Ltd .....	44,843	0.14
140,000	China Jinmao Holdings Group Ltd .....	30,135	0.09
40,000	China Merchants Port Holdings Co Ltd .....	58,630	0.18
56,000	China Overseas Land & Investment Ltd .....	147,804	0.47
47,600	China Taiping Insurance Holdings Co Ltd .....	59,279	0.19
135,000	CITIC Ltd .....	142,525	0.45
208,000	CSPC Pharmaceutical Group Ltd .....	218,528	0.69
102,000	Lenovo Group Ltd .....	83,770	0.26
42,000	Yuexiu Property Co Ltd .....	50,852	0.16
		<u>836,366</u>	<u>2.63</u>
	<b>Hungary: 0.52% (30 June 2022: 0.44%)</b>		
10,962	MOL Hungarian Oil & Gas Plc .....	76,018	0.24
3,962	Richter Gedeon Nyrt .....	87,641	0.28
		<u>163,659</u>	<u>0.52</u>
	<b>India: 11.52% (30 June 2022: 13.43%)</b>		
6,972	Adani Total Gas Ltd .....	311,212	0.98
2,030	Bajaj Auto Ltd .....	88,729	0.28
86,758	Bharat Electronics Ltd .....	104,764	0.33

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>India: 11.52% (30 June 2022: 13.43%) (continued)</b>		
3,402	Britannia Industries Ltd .....	177,130	0.56
62,874	Coal India Ltd .....	171,036	0.54
4,592	Colgate-Palmolive India Ltd .....	85,274	0.27
16,058	Dabur India Ltd .....	108,978	0.34
79,072	GAIL India Ltd .....	91,803	0.29
23,254	HCL Technologies Ltd .....	292,130	0.92
3,234	Hero MotoCorp Ltd .....	107,064	0.34
87,864	Indian Oil Corp Ltd .....	81,247	0.26
7,574	Indraprastha Gas Ltd .....	37,897	0.12
18,200	Indus Towers Ltd .....	41,898	0.13
16,100	Infosys Ltd .....	293,509	0.92
74,564	ITC Ltd .....	298,824	0.94
16,604	Marico Ltd .....	102,327	0.32
1,162	Nestle India Ltd .....	275,380	0.87
66,304	Oil & Natural Gas Corp Ltd .....	117,613	0.37
196	Page Industries Ltd .....	101,487	0.32
23,772	Petronet LNG Ltd .....	61,908	0.19
4,018	Pidilite Industries Ltd .....	123,855	0.39
7,602	Tata Consultancy Services Ltd .....	299,256	0.94
742	Tata Elxsi Ltd .....	56,378	0.18
105,840	Tata Steel Ltd .....	144,118	0.45
23,282	Vedanta Ltd .....	86,790	0.27
		<u>3,660,607</u>	<u>11.52</u>
	<b>Indonesia: 2.92% (30 June 2022: 2.67%)</b>		
578,200	Adaro Energy Indonesia Tbk PT .....	142,994	0.45
424,200	Astra International Tbk PT .....	155,320	0.49
117,600	Indofood Sukses Makmur Tbk PT .....	50,802	0.16
324,800	Kalbe Farma Tbk PT .....	43,606	0.14
260,400	Sumber Alfaria Trijaya Tbk PT .....	44,327	0.14
1,220,800	Telkom Indonesia Persero Tbk PT .....	294,074	0.92
302,400	Unilever Indonesia Tbk PT .....	91,298	0.29
63,000	United Tractors Tbk PT .....	105,523	0.33
		<u>927,944</u>	<u>2.92</u>
	<b>Jersey: Nil (30 June 2022: 0.00%)</b>		
13,552	Polymetal International Plc .....	-	0.00
		<u>-</u>	<u>0.00</u>
	<b>Kuwait: 0.32% (30 June 2022: 0.36%)</b>		
55,804	Mobile Telecommunications Co KSCP .....	102,655	0.32
		<u>102,655</u>	<u>0.32</u>
	<b>Malaysia: 1.32% (30 June 2022: 1.97%)</b>		
102,200	DiGi.Com Bhd .....	92,804	0.29
74,200	Hartalega Holdings Bhd .....	28,636	0.09
2,800	Nestle Malaysia Bhd .....	88,990	0.28
57,400	Petronas Chemicals Group Bhd .....	112,063	0.35
25,200	Petronas Gas Bhd .....	97,939	0.31
		<u>420,432</u>	<u>1.32</u>
	<b>Mexico: 2.90% (30 June 2022: 2.44%)</b>		
11,158	Arca Continental SAB de CV .....	90,605	0.29
11,340	Banco del Bajío SA .....	35,817	0.11
12,250	Coca-Cola Femsa SAB de CV .....	82,877	0.26
43,190	Fibra Uno Administracion SA de CV .....	50,887	0.16
81,382	Grupo Mexico SAB de CV .....	285,692	0.90



# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>Mexico: 2.90% (30 June 2022: 2.44%) (continued)</b>		
45,290	Kimberly-Clark de Mexico SAB de CV .....	76,857	0.24
85,036	Wal-Mart de Mexico SAB de CV .....	299,304	0.94
		<u>922,039</u>	<u>2.90</u>
	<b>Philippines: 0.36% (30 June 2022: 0.64%)</b>		
21,840	International Container Terminal Services Inc .....	78,382	0.25
6,720	Manila Electric Co .....	36,031	0.11
		<u>114,413</u>	<u>0.36</u>
	<b>Poland: 1.01% (30 June 2022: 1.03%)</b>		
1,820	CD Projekt SA .....	53,792	0.17
18,270	Polski Koncern Naftowy ORLEN SA .....	267,578	0.84
		<u>321,370</u>	<u>1.01</u>
	<b>Qatar: 1.25% (30 June 2022: 1.34%)</b>		
54,810	Industries Qatar QSC .....	192,797	0.61
99,414	Mesaieed Petrochemical Holding Co .....	58,064	0.18
13,398	Qatar Electricity & Water Co QSC .....	65,118	0.20
16,436	Qatar Fuel QSC .....	81,012	0.26
		<u>396,991</u>	<u>1.25</u>
	<b>Russia: Nil (30 June 2022: 0.00%)</b>		
102,144	Alrosa PJSC .....	-	0.00
83,636	Gazprom PJSC .....	-	0.00
1,511,510	Inter RAO UES PJSC .....	-	0.00
4,242	Lukoil OAO .....	-	0.00
1,302	MMC Norilsk Nickel PJSC .....	-	0.00
39,606	Moscow Exchange MICEX-RTS PJSC .....	-	0.00
65,240	Novolipetsk Steel PJSC .....	-	0.00
39	Phosagro PJSC GDR .....	-	0.00
1,998	PhosAgro PJSC GDR Reg S .....	-	0.00
1	PhosAgro PJSC GDR Reg S .....	-	0.00
1,428	Polyus PJSC .....	-	0.00
37,254	Rosneft Oil Co PJSC .....	-	0.00
11,452	Severstal PAO .....	-	0.00
246,834	Surgutneftegas PJSC .....	-	0.00
303,786	Surgutneftegas PJSC (preferred stock) .....	-	0.00
55,916	Tatneft PJSC .....	-	0.00
44,856	United Co RUSAL International PJSC .....	-	0.00
		<u>-</u>	<u>0.00</u>
	<b>Saudi Arabia: 4.57% (30 June 2022: 5.35%)</b>		
3,780	Advanced Petrochemical Co .....	42,749	0.14
2,184	Dr Sulaiman Al Habib Medical Services Group Co .....	128,204	0.41
2,212	Jarir Marketing Co .....	88,292	0.28
1,064	Mouwasat Medical Services Co .....	59,174	0.19
658	Nahdi Medical Co .....	29,275	0.09
8,232	SABIC Agri-Nutrients Co .....	320,255	1.01
8,190	Sahara International Petrochemical Co .....	73,989	0.23
34,720	Saudi Arabian Oil Co .....	296,570	0.93
742	Saudi Research & Media Group .....	35,935	0.11
31,066	Saudi Telecom Co .....	302,559	0.95
6,636	Yanbu National Petrochemical Co .....	73,459	0.23
		<u>1,450,461</u>	<u>4.57</u>
	<b>South Africa: 6.12% (30 June 2022: 6.08%)</b>		
4,802	African Rainbow Minerals Ltd .....	81,280	0.25
2,114	Anglo American Platinum Ltd .....	177,032	0.56
11,494	AngloGold Ashanti Ltd .....	222,402	0.70
7,126	Clicks Group Ltd .....	113,111	0.36



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>South Africa: 6.12% (30 June 2022: 6.08%) (continued)</b>		
11,172	Exxaro Resources Ltd .....	142,685	0.45
27,048	Gold Fields Ltd .....	280,018	0.88
13,454	Harmony Gold Mining Co Ltd .....	46,494	0.15
27,216	Impala Platinum Holdings Ltd .....	340,924	1.07
3,122	Kumba Iron Ore Ltd .....	90,330	0.28
7,546	Mr Price Group Ltd .....	70,488	0.22
89,418	Sibanye Stillwater Ltd .....	235,014	0.74
20,090	Vodacom Group Ltd .....	144,875	0.46
		<u>1,944,653</u>	<u>6.12</u>
	<b>South Korea: 9.08% (30 June 2022: 8.02%)</b>		
1,022	DB Insurance Co Ltd .....	52,777	0.17
448	F&F Co Ltd / New .....	51,195	0.16
9,128	Hana Financial Group Inc .....	303,545	0.95
8,288	HMM Co Ltd .....	128,138	0.40
9,338	Industrial Bank of Korea .....	72,518	0.23
8,582	KB Financial Group Inc .....	329,163	1.04
3,836	Kia Corp .....	179,893	0.57
980	Korea Investment Holdings Co Ltd .....	41,308	0.13
224	Korea Zinc Co Ltd .....	99,910	0.31
3,752	KT&G Corp .....	271,497	0.85
742	Kumho Petrochemical Co Ltd .....	73,936	0.23
308	LG Innotek Co Ltd .....	61,503	0.19
812	Meritz Fire & Marine Insurance Co Ltd .....	31,915	0.10
4,032	NH Investment & Securities Co Ltd .....	27,964	0.09
4,312	Pan Ocean Co Ltd .....	19,540	0.06
1,442	POSCO Holdings Inc .....	315,313	0.99
448	S-1 Corp .....	21,009	0.07
5,796	Samsung Electronics Co Ltd .....	253,475	0.80
1,036	Samsung Electronics Co Ltd (preferred stock) .....	41,374	0.13
1,428	SD Biosensor Inc .....	34,048	0.11
11,592	Shinhan Financial Group Co Ltd .....	322,688	1.02
16,632	Woori Financial Group Inc .....	151,917	0.48
		<u>2,884,626</u>	<u>9.08</u>
	<b>Taiwan: 11.17% (30 June 2022: 13.05%)</b>		
21,980	Asustek Computer Inc .....	192,014	0.60
156,800	AUO Corp .....	76,524	0.24
89,040	Chunghwa Telecom Co Ltd .....	327,358	1.03
1,626	eMemory Technology Inc .....	70,626	0.22
38,960	Evergreen Marine Corp Taiwan Ltd .....	206,617	0.65
34,000	Far EasTone Telecommunications Co Ltd .....	72,899	0.23
62,000	Formosa Plastics Corp .....	175,094	0.55
2,800	Largan Precision Co Ltd .....	185,844	0.59
56,000	Lite-On Technology Corp .....	116,243	0.37
13,440	MediaTek Inc .....	273,300	0.86
22,000	Micro-Star International Co Ltd .....	85,536	0.27
68,000	Nan Ya Plastics Corp .....	157,082	0.49
3,220	Nan Ya Printed Circuit Board Corp .....	23,782	0.07
28,000	Nanya Technology Corp .....	46,643	0.15
5,320	Nien Made Enterprise Co Ltd .....	50,975	0.16
25,060	Novatek Microelectronics Corp .....	257,241	0.81
10,818	Realtek Semiconductor Corp .....	98,904	0.31
42,000	Ruentex Development Co Ltd .....	59,101	0.19
37,800	Synnex Technology International Corp .....	72,807	0.23
44,520	Taiwan Mobile Co Ltd .....	137,172	0.43
20,000	Taiwan Semiconductor Manufacturing Co Ltd .....	291,845	0.92
210,000	United Microelectronics Corp .....	278,082	0.88

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 100.05% (30 June 2022: 98.94%) (continued)</b>		
	<b>Equities: 100.05% (30 June 2022: 98.93%) (continued)</b>		
	<b>Taiwan: 11.17% (30 June 2022: 13.05%) (continued)</b>		
28,000	Vanguard International Semiconductor Corp .....	70,602	0.22
28,000	Wan Hai Lines Ltd .....	72,971	0.23
70,000	Yang Ming Marine Transport Corp .....	149,176	0.47
		<u>3,548,438</u>	<u>11.17</u>
	<b>Thailand: 2.04% (30 June 2022: 1.88%)</b>		
36,400	Advanced Info Service PCL .....	204,937	0.65
16,800	Bumrungrad Hospital PCL .....	102,832	0.32
44,800	Intouch Holdings PCL .....	99,922	0.31
86,800	Krung Thai Bank PCL .....	44,359	0.14
39,200	Osotspa PCL .....	31,974	0.10
32,200	PTT Exploration & Production PCL .....	164,091	0.52
		<u>648,115</u>	<u>2.04</u>
	<b>Turkey: 3.00% (30 June 2022: 1.25%)</b>		
51,422	Akbank TAS .....	53,703	0.17
22,694	Aselsan Elektronik Sanayi Ve Ticaret AS .....	75,346	0.24
17,584	BIM Birlesik Magazalar AS .....	128,596	0.40
54,054	Eregli Demir ve Celik Fabrikalari TAS .....	119,141	0.37
2,800	Ford Otomotiv Sanayi AS .....	78,453	0.25
27,440	Haci Omer Sabanci Holding AS .....	66,081	0.21
10,850	KOC Holding AS .....	48,513	0.15
6,524	Sasa Polyester Sanayi AS .....	38,337	0.12
43,526	Turkcell Iletisim Hizmetleri AS .....	88,077	0.28
122,542	Turkiye Is Bankasi AS .....	83,595	0.26
1,820	Turkiye Petrol Rafinerileri AS .....	51,519	0.16
39,648	Turkiye Sise ve Cam Fabrikalari AS .....	90,905	0.29
50,092	Yapi ve Kredi Bankasi AS .....	31,603	0.10
		<u>953,869</u>	<u>3.00</u>
	<b>United Arab Emirates: 2.22% (30 June 2022: 1.74%)</b>		
102,578	Abu Dhabi National Oil Co for Distribution PJSC .....	123,172	0.39
82,404	Aldar Properties PJSC .....	99,397	0.31
70,966	Dubai Islamic Bank PJSC .....	110,140	0.35
55,846	Emaar Properties PJSC .....	89,107	0.28
45,304	Emirates Telecommunications Group Co PJSC .....	281,990	0.89
		<u>703,806</u>	<u>2.22</u>
	<b>United States: 0.34% (30 June 2022: 0.21%)</b>		
1,792	Southern Copper Corp .....	108,219	0.34
		<u>108,219</u>	<u>0.34</u>
	<b>Total Equities</b> .....	<u>31,786,630</u>	<u>100.05</u>
	<b>Total Transferable Securities</b> .....	<u>31,786,630</u>	<u>100.05</u>

Financial Derivative Instruments: Nil (30 June 2022: (0.01)%)

Futures Contracts: Nil (30 June 2022: (0.01)%)

	Fair Value USD	% of Net Assets
Portfolio of Investments	31,786,630	100.05
Other Net Liabilities	(16,179)	(0.05)
<b>Net Assets</b>	<u>31,770,451</u>	<u>100.00</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Emerging Markets UCITS ETF (continued)

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing .....	99.08
Other Current Assets .....	<u>0.92</u>
Total Assets .....	<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin European Dividend UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.39% (30 June 2022: 99.52%)</b>		
	<b>Equities: 99.39% (30 June 2022: 99.52%)</b>		
	<b>Belgium: 0.55% (30 June 2022: 1.11%)</b>		
20,331	Proximus SADP .....	182,898	0.55
		<u>182,898</u>	<u>0.55</u>
	<b>Denmark: 5.41% (30 June 2022: 3.58%)</b>		
381	AP Moller - Maersk A/S .....	787,470	2.36
7,128	Scandinavian Tobacco Group A/S .....	117,036	0.35
40,419	Tryg A/S .....	898,721	2.70
		<u>1,803,227</u>	<u>5.41</u>
	<b>Finland: 10.61% (30 June 2022: 9.41%)</b>		
20,250	Elisa OYJ .....	1,001,565	3.01
36,612	Kesko OYJ .....	754,940	2.26
20,736	Nokian Renkaat OYJ .....	198,651	0.60
11,043	Orion OYJ .....	565,843	1.70
29,052	UPM-Kymmene OYJ .....	1,014,786	3.04
		<u>3,535,785</u>	<u>10.61</u>
	<b>France: 9.79% (30 June 2022: 10.66%)</b>		
7,695	Gaztransport Et Technigaz SA .....	767,961	2.30
7,371	Rubis SCA .....	181,327	0.54
11,637	Sanofi .....	1,045,468	3.14
3,834	Societe BIC SA .....	245,184	0.74
17,415	TotalEnergies SE .....	1,021,390	3.07
		<u>3,261,330</u>	<u>9.79</u>
	<b>Germany: 7.01% (30 June 2022: 7.22%)</b>		
4,914	Allianz SE .....	987,222	2.96
15,066	Freenet AG .....	307,648	0.92
5,616	Hannover Rueck SE .....	1,041,768	3.13
		<u>2,336,638</u>	<u>7.01</u>
	<b>Italy: 7.44% (30 June 2022: 7.03%)</b>		
57,942	Assicurazioni Generali SpA .....	962,707	2.89
29,754	Azimut Holding SpA .....	622,751	1.87
197,289	Snam SpA .....	893,127	2.68
		<u>2,478,585</u>	<u>7.44</u>
	<b>Luxembourg: 0.59% (30 June 2022: 0.56%)</b>		
6,642	APERAM SA .....	195,873	0.59
		<u>195,873</u>	<u>0.59</u>
	<b>Netherlands: 5.76% (30 June 2022: 5.55%)</b>		
15,714	BE Semiconductor Industries NV .....	888,784	2.67
356,940	Koninklijke KPN NV .....	1,031,556	3.09
		<u>1,920,340</u>	<u>5.76</u>
	<b>Norway: 7.06% (30 June 2022: 5.05%)</b>		
29,511	Aker BP ASA .....	853,599	2.56
11,016	Atea ASA .....	119,449	0.36
15,552	Europris ASA .....	101,550	0.30
18,738	Gjensidige Forsikring ASA .....	342,555	1.03
107,352	Telenor ASA .....	935,318	2.81
		<u>2,352,471</u>	<u>7.06</u>
	<b>Spain: 11.64% (30 June 2022: 15.47%)</b>		
127,980	Bankinter SA .....	802,179	2.41
8,532	Cia de Distribucion Integral Logista Holdings SA .....	201,355	0.60
47,331	Endesa SA .....	834,682	2.51
54,378	Faes Farma SA .....	190,867	0.57

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin European Dividend UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	
	<b>Transferable Securities: 99.39% (30 June 2022: 99.52%) (continued)</b>			
	<b>Equities: 99.39% (30 June 2022: 99.52%) (continued)</b>			
	<b>Spain: 11.64% (30 June 2022: 15.47%) (continued)</b>			
94,446	Iberdrola SA .....	1,032,295	3.10	
50,301	Red Electrica Corp SA .....	817,894	2.45	
		<u>3,879,272</u>	<u>11.64</u>	
	<b>Sweden: 2.84% (30 June 2022: 3.51%)</b>			
18,441	Axfood AB .....	474,117	1.42	
61,911	Tele2 AB .....	473,789	1.42	
		<u>947,906</u>	<u>2.84</u>	
	<b>Switzerland: 8.50% (30 June 2022: 8.48%)</b>			
3,942	Cembra Money Bank AG .....	307,002	0.92	
6,372	Swiss Prime Site AG .....	517,223	1.55	
1,971	Swisscom AG .....	1,011,230	3.03	
2,229	Zurich Insurance Group AG .....	998,448	3.00	
		<u>2,833,903</u>	<u>8.50</u>	
	<b>United Kingdom: 22.19% (30 June 2022: 21.89%)</b>			
30,996	Admiral Group Plc .....	746,576	2.24	
27,486	Anglo American Plc .....	1,002,653	3.01	
75,897	Ashmore Group Plc .....	204,792	0.61	
112,806	BAE Systems Plc .....	1,088,353	3.27	
63,423	GSK Plc .....	1,027,658	3.08	
88,965	IG Group Holdings Plc .....	784,133	2.35	
40,959	Imperial Tobacco Group Plc .....	956,077	2.87	
72,306	Moneysupermarket.com Group Plc .....	156,799	0.47	
16,146	Rio Tinto Plc .....	1,055,132	3.17	
46,602	Tate & Lyle Plc .....	373,560	1.12	
		<u>7,395,733</u>	<u>22.19</u>	
	<b>Total Equities</b> .....	<u>33,123,961</u>	<u>99.39</u>	
	<b>Total Transferable Securities</b> .....	<u>33,123,961</u>	<u>99.39</u>	
<b>Financial Derivative Instruments: (0.00)% (30 June 2022: (0.01)%)</b>				
<b>Futures Contracts: (0.00)% (30 June 2022: (0.01)%)*</b>				
Notional Amount EUR	Average Cost Price EUR	Unrealised /Loss EUR	% of Net Assets	
149,211	426	7 of Stoxx Europe 600 Long Futures Contracts Expiring March 2023 .....	(776)	(0.00)
		<b>Net unrealised loss on futures contracts</b> .....	<u>(776)</u>	<u>(0.00)</u>
		<b>Total Financial Derivative Instruments</b> .....	<u>(776)</u>	<u>(0.00)</u>
		<b>Fair Value  EUR</b>	<b>% of Net  Assets</b>	
	<b>Portfolio of Investments</b>	33,123,185	99.39	
	<b>Other Net Assets</b>	202,530	0.61	
	<b>Net Assets</b>	<u>33,325,715</u>	<u>100.00</u>	

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin European Dividend UCITS ETF (continued)

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing .....	98.58
Other Current Assets .....	1.42
Total Assets .....	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is EUR 12,465.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin European Equity UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.32% (30 June 2022: 99.56%)</b>		
	<b>Equities: 99.32% (30 June 2022: 99.56%)</b>		
	<b>Austria: 0.64% (30 June 2022: 0.50%)</b>		
510	OMV AG .....	24,531	0.54
183	voestalpine AG .....	4,535	0.10
		<u>29,066</u>	<u>0.64</u>
	<b>Belgium: 0.22% (30 June 2022: 0.31%)</b>		
57	D'ieteren Group .....	10,214	0.22
		<u>10,214</u>	<u>0.22</u>
	<b>Denmark: 5.81% (30 June 2022: 6.64%)</b>		
26	AP Moller - Maersk A/S .....	54,612	1.19
13	AP Moller - Maersk A/S .....	26,869	0.59
486	Coloplast A/S .....	53,067	1.16
843	Novo Nordisk A/S .....	106,333	2.33
378	Pandora A/S .....	24,811	0.54
		<u>265,692</u>	<u>5.81</u>
	<b>Finland: 2.11% (30 June 2022: 2.16%)</b>		
498	Elisa OYJ .....	24,631	0.54
1,044	Kone OYJ .....	50,425	1.10
420	Orion OYJ .....	21,521	0.47
		<u>96,577</u>	<u>2.11</u>
	<b>France: 9.09% (30 June 2022: 8.56%)</b>		
117	BioMerieux .....	11,457	0.25
63	Hermes International .....	91,035	1.99
132	Ipsen SA .....	13,266	0.29
759	Klepierre SA .....	16,341	0.36
300	La Francaise des Jeux SAEM .....	11,274	0.25
5,601	Orange SA .....	51,983	1.13
1,071	Sanofi .....	96,219	2.10
1,281	Societe Generale SA .....	30,078	0.66
1,605	TotalEnergies SE .....	94,133	2.06
		<u>415,786</u>	<u>9.09</u>
	<b>Germany: 8.39% (30 June 2022: 6.54%)</b>		
1,857	BASF SE .....	86,146	1.88
927	Bayerische Motoren Werke AG .....	77,293	1.69
174	Bayerische Motoren Werke AG (preffered stock .....	13,842	0.30
1,545	Commerzbank AG .....	13,652	0.30
624	Covestro AG .....	22,807	0.50
2,382	Deutsche Post AG .....	83,799	1.83
585	Porsche Automobil Holding SE .....	29,975	0.65
14	Rational AG .....	7,770	0.17
93	Rheinmetall AG .....	17,303	0.38
270	Volkswagen AG .....	31,433	0.69
		<u>384,020</u>	<u>8.39</u>
	<b>Ireland: 0.13% (30 June 2022: Nil)</b>		
1,677	AIB Group Plc .....	6,064	0.13
		<u>6,064</u>	<u>0.13</u>
	<b>Italy: 4.11% (30 June 2022: 3.02%)</b>		
3,111	Assicurazioni Generali SpA .....	51,689	1.13
4,068	Eni SpA .....	54,047	1.18
603	Moncler SpA .....	29,849	0.65
351	Recordati Industria Chimica e Farmaceutica SpA .....	13,601	0.30
2,910	UniCredit SpA .....	38,622	0.85
		<u>187,808</u>	<u>4.11</u>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin European Equity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.32% (30 June 2022: 99.56%) (continued)</b>		
	<b>Equities: 99.32% (30 June 2022: 99.56%) (continued)</b>		
	<b>Jersey: 2.15% (30 June 2022: 1.68%)</b>		
15,819	Glencore Plc .....	98,491	2.15
		<u>98,491</u>	<u>2.15</u>
	<b>Luxembourg: 1.17% (30 June 2022: 0.59%)</b>		
1,470	ArcelorMittal SA .....	36,125	0.79
2,274	Aroundtown SA .....	4,964	0.11
756	Tenaris SA .....	12,312	0.27
		<u>53,401</u>	<u>1.17</u>
	<b>Netherlands: 11.19% (30 June 2022: 11.22%)</b>		
624	ABN AMRO Bank NV .....	8,065	0.18
161	ASML Holding NV .....	81,112	1.77
390	Ferrari NV .....	78,078	1.71
3,339	Koninklijke Ahold Delhaize NV .....	89,619	1.96
9,714	Koninklijke KPN NV .....	28,073	0.61
891	NN Group NV .....	34,001	0.74
342	OCI NV .....	11,430	0.25
327	Randstad NV .....	18,626	0.41
6,402	Stellantis NV .....	84,916	1.86
798	Wolters Kluwer NV .....	78,012	1.70
		<u>511,932</u>	<u>11.19</u>
	<b>Norway: 5.07% (30 June 2022: 3.95%)</b>		
867	Aker BP ASA .....	25,078	0.55
2,832	Equinor ASA .....	94,764	2.07
513	Gjensidige Forsikring ASA .....	9,378	0.20
186	Kongsberg Gruppen ASA .....	7,352	0.16
3,840	Norsk Hydro ASA .....	26,780	0.58
2,487	Orkla ASA .....	16,781	0.37
96	Salmar ASA .....	3,514	0.08
2,631	Telenor ASA .....	22,923	0.50
621	Yara International ASA .....	25,434	0.56
		<u>232,004</u>	<u>5.07</u>
	<b>Portugal: 0.40% (30 June 2022: 0.42%)</b>		
900	Jeronimo Martins SGPS SA .....	18,162	0.40
		<u>18,162</u>	<u>0.40</u>
	<b>Spain: 8.17% (30 June 2022: 8.80%)</b>		
35,340	Banco Santander SA .....	99,040	2.17
13,533	CaixaBank SA .....	49,693	1.09
762	Enagas SA .....	11,830	0.26
1,146	Endesa SA .....	20,210	0.44
3,819	Industria de Diseno Textil SA .....	94,902	2.07
498	Naturgy Energy Group SA .....	12,107	0.27
1,362	Red Electrica Corp SA .....	22,146	0.48
4,296	Repsol SA .....	63,796	1.39
		<u>373,724</u>	<u>8.17</u>
	<b>Sweden: 3.71% (30 June 2022: 6.05%)</b>		
5,076	Atlas Copco AB 'A' Shares .....	56,191	1.23
3,030	Atlas Copco AB 'B' Shares .....	30,272	0.66
1,053	Boliden AB .....	37,049	0.81
567	Electrolux AB .....	7,178	0.16
1,143	Epiroc AB .....	17,232	0.37
1,044	H & M Hennes & Mauritz AB .....	10,537	0.23
1,500	Tele2 AB .....	11,479	0.25
		<u>169,938</u>	<u>3.71</u>



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin European Equity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities: 99.32% (30 June 2022: 99.56%) (continued)</b>			
<b>Equities: 99.32% (30 June 2022: 99.56%) (continued)</b>			
<b>Switzerland: 13.78% (30 June 2022: 16.33%)</b>			
24	EMS-Chemie Holding AG .....	15,215	0.33
128	Geberit AG .....	56,454	1.23
202	Kuehne & Nagel International AG .....	44,024	0.96
819	Nestle SA .....	88,866	1.94
1,113	Novartis AG .....	94,221	2.06
81	Partners Group Holding AG .....	67,004	1.47
283	Roche Holding AG (non-voting rights) .....	83,259	1.82
9	Roche Holding AG (voting rights) .....	3,267	0.07
19	SGS SA .....	41,370	0.91
87	Swisscom AG .....	44,636	0.98
205	Zurich Insurance Group AG .....	91,827	2.01
		<b>630,143</b>	<b>13.78</b>
<b>United Kingdom: 23.18% (30 June 2022: 22.79%)</b>			
2,532	Anglo American Plc .....	92,364	2.02
873	Antofagasta Plc .....	15,207	0.33
3,456	Auto Trader Group Plc .....	20,084	0.44
6,678	BAE Systems Plc .....	64,429	1.41
3,150	Barratt Developments Plc .....	14,088	0.31
16,806	BP Plc .....	89,956	1.97
2,415	British American Tobacco Plc .....	89,321	1.95
1,293	British Land Co PLC .....	5,758	0.13
5,847	GSK Plc .....	94,740	2.07
1,389	Hargreaves Lansdown Plc .....	13,404	0.29
513	Hikma Pharmaceuticals Plc .....	8,974	0.20
3,774	Imperial Tobacco Group Plc .....	88,094	1.92
1,089	Land Securities Group Plc .....	7,627	0.17
477	Next Plc .....	31,215	0.68
1,320	Persimmon Plc .....	18,106	0.40
3,501	RELX Plc .....	90,284	1.97
1,485	Rio Tinto Plc .....	97,044	2.12
3,414	Shell Plc .....	89,503	1.96
3,837	Standard Chartered Plc .....	26,917	0.59
8,550	Taylor Wimpey Plc .....	9,796	0.21
1,980	Unilever Plc .....	93,328	2.04
		<b>1,060,239</b>	<b>23.18</b>
	<b>Total Equities</b> .....	<b>4,543,261</b>	<b>99.32</b>
	<b>Total Transferable Securities</b> .....	<b>4,543,261</b>	<b>99.32</b>

Financial Derivative Instruments: (0.02)% (30 June 2022: (0.01)%)

Futures Contracts: (0.02)% (30 June 2022: (0.01)%)\*

Notional Amount EUR	Average Cost Price EUR		Unrealised /Loss EUR	% of Net Assets
21,861	437	1 of Stoxx Europe 600 Long Futures Contracts Expiring March 2023 .....	(656)	(0.02)
		<b>Net unrealised loss on futures contracts</b> .....	<b>(656)</b>	<b>(0.02)</b>
		<b>Total Financial Derivative Instruments</b> .....	<b>(656)</b>	<b>(0.02)</b>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin European Equity UCITS ETF (continued)

	Fair Value EUR	% of Net Assets
<b>Portfolio of Investments</b>	4,542,605	99.30
<b>Other Net Assets</b>	31,890	0.70
<b>Net Assets</b>	<u>4,574,495</u>	<u>100.00</u>

  

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing .....	99.28
Other Current Assets .....	0.72
Total Assets .....	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is EUR 2,354.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Dividend UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.97%)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.97%)</b>		
	<b>Australia: 6.68% (30 June 2022: 6.64%)</b>		
4,725	ASX Ltd .....	217,954	0.50
12,495	Commonwealth Bank of Australia .....	869,379	1.98
7,365	Macquarie Group Ltd .....	833,894	1.90
10,140	Rio Tinto Ltd .....	800,487	1.82
10,320	Sonic Healthcare Ltd .....	209,745	0.48
		<u>2,931,459</u>	<u>6.68</u>
	<b>Belgium: Nil (30 June 2022: 0.10%)</b>		
	<b>Canada: 7.15% (30 June 2022: 7.65%)</b>		
16,650	Bank of Nova Scotia .....	815,204	1.85
1,845	IGM Financial Inc .....	51,471	0.12
8,925	Royal Bank of Canada .....	838,520	1.91
9,960	Sun Life Financial Inc .....	461,999	1.05
6,075	TELUS Corp .....	117,156	0.27
13,245	Toronto-Dominion Bank .....	856,998	1.95
		<u>3,141,348</u>	<u>7.15</u>
	<b>Cayman Islands: 1.16% (30 June 2022: 1.43%)</b>		
34,500	Chailease Holding Co Ltd .....	243,578	0.55
30,000	China Medical System Holdings Ltd .....	47,201	0.11
37,500	Longfor Group Holdings Ltd .....	116,753	0.27
45,000	SITC International Holdings Co Ltd .....	100,090	0.23
		<u>507,622</u>	<u>1.16</u>
	<b>China: 0.27% (30 June 2022: 0.35%)</b>		
21,000	China Merchants Bank Co Ltd .....	113,091	0.26
4,500	Zhuzhou Kibing Group Co Ltd .....	7,408	0.01
		<u>120,499</u>	<u>0.27</u>
	<b>Denmark: 0.31% (30 June 2022: Nil)</b>		
60	AP Moller - Maersk A/S .....	134,503	0.31
		<u>134,503</u>	<u>0.31</u>
	<b>Finland: 1.43% (30 June 2022: 1.46%)</b>		
2,970	Elisa OYJ .....	156,775	0.36
7,695	Kone OYJ .....	396,663	0.90
1,335	Orion OYJ .....	73,006	0.17
		<u>626,444</u>	<u>1.43</u>
	<b>Germany: 2.77% (30 June 2022: 2.61%)</b>		
4,185	Allianz SE .....	897,308	2.04
1,170	Hannover Rueck SE .....	231,630	0.53
1,335	LEG Immobilien SE .....	86,712	0.20
		<u>1,215,650</u>	<u>2.77</u>
	<b>Greece: 0.12% (30 June 2022: 0.12%)</b>		
3,480	Hellenic Telecommunications Organization SA .....	54,188	0.12
		<u>54,188</u>	<u>0.12</u>
	<b>Hong Kong: Nil (30 June 2022: 0.20%)</b>		
	<b>India: 0.45% (30 June 2022: 0.30%)</b>		
49,740	ITC Ltd .....	199,339	0.45
		<u>199,339</u>	<u>0.45</u>
	<b>Ireland: 2.58% (30 June 2022: 3.07%)</b>		
5,355	Eaton Corp Plc .....	840,467	1.91
5,565	Seagate Technology Holdings Plc .....	292,775	0.67
		<u>1,133,242</u>	<u>2.58</u>
	<b>Japan: 8.36% (30 June 2022: 8.76%)</b>		
2,300	Daito Trust Construction Co Ltd .....	236,023	0.54

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.97%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.97%) (continued)</b>		
	<b>Japan: 8.36% (30 June 2022: 8.76%) (continued)</b>		
10,500	Daiwa House Industry Co Ltd .....	241,839	0.55
9,000	Hulic Co Ltd .....	70,939	0.16
30,000	KDDI Corp .....	905,377	2.06
20,200	Nippon Telegraph & Telephone Corp .....	575,940	1.31
24,500	ORIX Corp .....	393,370	0.90
9,000	Sekisui House Ltd .....	159,169	0.36
6,430	Sompo Holdings Inc .....	285,572	0.65
37,500	Tokio Marine Holdings Inc .....	803,602	1.83
		<u>3,671,831</u>	<u>8.36</u>
	<b>Jersey: Nil (30 June 2022: 0.00%)</b>		
19,136	Polymetal International Plc .....	-	0.00
		-	0.00
	<b>Malaysia: 0.13% (30 June 2022: 0.14%)</b>		
15,000	Petronas Gas Bhd .....	58,297	0.13
		<u>58,297</u>	<u>0.13</u>
	<b>Netherlands: 1.02% (30 June 2022: 1.22%)</b>		
5,385	LyondellBasell Industries NV .....	447,117	1.02
		<u>447,117</u>	<u>1.02</u>
	<b>New Zealand: 0.34% (30 June 2022: 0.37%)</b>		
43,560	Spark New Zealand Ltd .....	148,767	0.34
		<u>148,767</u>	<u>0.34</u>
	<b>Norway: 0.22% (30 June 2022: 0.27%)</b>		
13,095	Orkla ASA .....	94,301	0.22
		<u>94,301</u>	<u>0.22</u>
	<b>Philippines: Nil (30 June 2022: 0.04%)</b>		
	<b>Qatar: 0.48% (30 June 2022: 0.61%)</b>		
16,335	Qatar International Islamic Bank QSC .....	46,649	0.11
32,145	Qatar Islamic Bank SAQ .....	163,825	0.37
		<u>210,474</u>	<u>0.48</u>
	<b>Russia: Nil (30 June 2022: 0.00%)</b>		
61,664	Tatneft PJSC .....	-	0.00
		-	0.00
	<b>Saudi Arabia: 2.30% (30 June 2022: 2.49%)</b>		
39,360	Al Rajhi Bank .....	787,619	1.79
22,710	Saudi Telecom Co .....	221,178	0.51
		<u>1,008,797</u>	<u>2.30</u>
	<b>Singapore: 0.15% (30 June 2022: 0.17%)</b>		
5,300	Venture Corp Ltd .....	67,416	0.15
		<u>67,416</u>	<u>0.15</u>
	<b>South Africa: 0.19% (30 June 2022: 0.31%)</b>		
1,890	African Rainbow Minerals Ltd .....	31,991	0.07
5,505	Mr Price Group Ltd .....	51,423	0.12
		<u>83,414</u>	<u>0.19</u>
	<b>Spain: 0.24% (30 June 2022: 0.32%)</b>		
6,120	Red Electrica Corp SA .....	106,203	0.24
		<u>106,203</u>	<u>0.24</u>
	<b>Switzerland: 9.55% (30 June 2022: 9.03%)</b>		
195	EMS-Chemie Holding AG .....	131,939	0.30
4,020	Garmin Ltd .....	371,006	0.84
10,320	Novartis AG .....	932,392	2.12

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.97%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.97%) (continued)</b>		
	<b>Switzerland: 9.55% (30 June 2022: 9.03%) (continued)</b>		
480	Partners Group Holding AG .....	423,761	0.97
2,625	Roche Holding AG (non-voting rights) .....	824,214	1.88
90	Roche Holding AG (voting rights) .....	34,864	0.08
141	SGS SA .....	327,659	0.75
435	Swisscom AG .....	238,187	0.54
1,905	Zurich Insurance Group AG .....	910,702	2.07
		<u>4,194,724</u>	<u>9.55</u>
	<b>Taiwan: 2.60% (30 June 2022: 2.41%)</b>		
3,210	Nien Made Enterprise Co Ltd .....	30,757	0.07
9,600	Novatek Microelectronics Corp .....	98,544	0.23
9,225	Realtek Semiconductor Corp .....	84,340	0.19
56,700	Taiwan Semiconductor Manufacturing Co Ltd .....	827,380	1.88
23,700	Vanguard International Semiconductor Corp .....	59,760	0.14
15,000	Wan Hai Lines Ltd .....	39,092	0.09
		<u>1,139,873</u>	<u>2.60</u>
	<b>Turkey: 0.14% (30 June 2022: 0.17%)</b>		
2,205	Ford Otomotiv Sanayi AS .....	61,782	0.14
		<u>61,782</u>	<u>0.14</u>
	<b>United Arab Emirates: 1.00% (30 June 2022: 1.20%)</b>		
63,060	Aldar Properties PJSC .....	76,064	0.17
58,455	Emirates Telecommunications Group Co PJSC .....	363,846	0.83
		<u>439,910</u>	<u>1.00</u>
	<b>United Kingdom: 7.55% (30 June 2022: 7.57%)</b>		
54,225	GSK Plc .....	937,707	2.14
92,820	Legal & General Group Plc .....	278,575	0.63
13,785	Rio Tinto Plc .....	961,423	2.19
15,225	Schroders Plc .....	79,850	0.18
10,350	St James's Place Plc .....	136,328	0.31
18,360	Unilever Plc .....	923,605	2.10
		<u>3,317,488</u>	<u>7.55</u>
	<b>United States: 42.57% (30 June 2022: 40.96%)</b>		
6,975	3M Co .....	836,442	1.90
3,075	Amgen Inc .....	807,618	1.84
3,690	CF Industries Holdings Inc .....	314,388	0.72
18,525	Cisco Systems Inc .....	882,531	2.01
14,475	Coca-Cola Co .....	920,755	2.10
2,760	Cummins Inc .....	668,720	1.52
9,450	Emerson Electric Co .....	907,767	2.07
7,800	Fidelity National Financial Inc .....	293,436	0.67
5,025	Johnson & Johnson .....	887,666	2.02
6,735	Kimberly-Clark Corp .....	914,276	2.08
1,860	Lockheed Martin Corp .....	904,871	2.06
8,490	Merck & Co Inc .....	941,965	2.15
3,510	NetApp Inc .....	210,811	0.48
6,225	Nucor Corp .....	820,517	1.87
1,890	Packaging Corp of America .....	241,750	0.55
7,320	Paychex Inc .....	845,899	1.93
18,345	Pfizer Inc .....	939,998	2.14
9,195	Philip Morris International Inc .....	930,626	2.12
3,105	Principal Financial Group Inc .....	260,572	0.59
6,210	Procter & Gamble Co .....	941,188	2.14
7,140	QUALCOMM Inc .....	784,972	1.79
1,485	Southern Copper Corp .....	89,679	0.20
6,810	T Rowe Price Group Inc .....	742,699	1.69

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)  
Franklin Global Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.76% (30 June 2022: 99.97%) (continued)</b>		
	<b>Equities: 99.76% (30 June 2022: 99.97%) (continued)</b>		
	<b>United States: 42.57% (30 June 2022: 40.96%) (continued)</b>		
5,430	Target Corp .....	809,287	1.84
5,055	Texas Instruments Inc .....	835,187	1.90
4,935	United Parcel Service Inc .....	857,900	1.95
7,575	Western Union Co .....	104,308	0.24
		18,695,828	42.57
	<b>Total Equities</b> .....	43,810,516	99.76
	<b>Total Transferable Securities</b> .....	43,810,516	99.76
<b>Financial Derivative Instruments: (0.00)% (30 June 2022: Nil)</b>			
<b>Futures Contracts: (0.00)% (30 June 2022: Nil)*</b>			
Notional Amount USD	Average Cost Price USD	Unrealised /Loss USD	% of Net Assets
33,220	332	1 of MSCI Acwi Long Futures Contracts Expiring March 2023 .....	(1,320)
		<b>Net unrealised loss on futures contracts</b> .....	(1,320)
		<b>Total Financial Derivative Instruments</b> .....	(1,320)
		<b>Fair Value USD</b>	<b>% of Net Assets</b>
	<b>Portfolio of Investments</b>	43,809,196	99.76
	<b>Other Net Assets</b>	105,664	0.24
	<b>Net Assets</b>	43,914,860	100.00
	<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing .....		99.17
	Other Current Assets .....		0.83
	<b>Total Assets</b> .....		100.00

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 4,009.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Equity SRI UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.51% (30 June 2022: 99.47%)</b>		
	<b>Equities: 99.51% (30 June 2022: 99.47%)</b>		
	<b>Australia: 3.91% (30 June 2022: 4.71%)</b>		
7,730	BlueScope Steel Ltd .....	88,277	0.27
22,340	Brambles Ltd .....	182,859	0.55
19,430	Coles Group Ltd .....	220,310	0.67
14,600	Dexus .....	76,733	0.23
24,760	Fortescue Metals Group Ltd .....	344,383	1.04
42,800	Mirvac Group .....	61,823	0.19
10,970	Newcrest Mining Ltd .....	153,547	0.47
590	REA Group Ltd .....	44,332	0.13
15,340	Stockland .....	37,762	0.11
10,100	Suncorp Group Ltd .....	82,466	0.25
		<u>1,292,492</u>	<u>3.91</u>
	<b>Bermuda: 0.25% (30 June 2022: 0.22%)</b>		
4,510	Invesco Ltd .....	81,135	0.25
		<u>81,135</u>	<u>0.25</u>
	<b>Brazil: 0.43% (30 June 2022: 0.46%)</b>		
4,000	Banco Santander Brasil SA .....	21,357	0.07
22,000	Cia Energetica de Minas Gerais .....	46,419	0.14
7,000	Telefonica Brasil SA .....	50,845	0.15
10,000	TIM SA .....	23,486	0.07
		<u>142,107</u>	<u>0.43</u>
	<b>Canada: 8.16% (30 June 2022: 7.35%)</b>		
4,330	Agnico Eagle Mines Ltd .....	224,849	0.68
6,480	Bank of Nova Scotia .....	317,269	0.96
2,660	Canadian National Railway Co .....	315,757	0.96
750	Canadian Tire Corp Ltd .....	78,324	0.24
1,860	Gildan Activewear Inc .....	50,901	0.15
1,650	Intact Financial Corp .....	237,353	0.72
3,440	Magna International Inc .....	193,104	0.58
2,460	Metro Inc .....	136,113	0.41
4,250	Nutrien Ltd .....	310,058	0.94
5,250	Pembina Pipeline Corp .....	178,080	0.54
4,180	Rogers Communications Inc .....	195,495	0.59
4,370	TELUS Corp .....	84,275	0.25
770	Toromont Industries Ltd .....	55,527	0.17
4,950	Toronto-Dominion Bank .....	320,282	0.97
		<u>2,697,387</u>	<u>8.16</u>
	<b>Cayman Islands: 0.47% (30 June 2022: 0.47%)</b>		
15,200	Chailease Holding Co Ltd .....	107,316	0.32
10,000	China Lesso Group Holdings Ltd .....	10,442	0.03
20,000	China Medical System Holdings Ltd .....	31,467	0.10
10,000	Greentown Service Group Co Ltd .....	6,637	0.02
		<u>155,862</u>	<u>0.47</u>
	<b>Chile: 0.38% (30 June 2022: 0.08%)</b>		
266,640	Enel Americas SA .....	35,523	0.11
1,120	Sociedad Quimica y Minera de Chile SA .....	90,184	0.27
		<u>125,707</u>	<u>0.38</u>
	<b>China: 0.03% (30 June 2022: 0.07%)</b>		
2,000	37 Interactive Entertainment Network Technology Group Co Ltd .....	5,232	0.01
2,000	Zhejiang Weixing New Building Materials Co Ltd .....	6,169	0.02
		<u>11,401</u>	<u>0.03</u>
	<b>Czech Republic: 0.04% (30 June 2022: 0.03%)</b>		
3,480	Moneta Money Bank AS .....	11,686	0.04
		<u>11,686</u>	<u>0.04</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Equities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Denmark: 3.00% (30 June 2022: 2.70%)</b>		
76	AP Moller - Maersk A/S .....	170,371	0.51
40	AP Moller - Maersk A/S .....	88,234	0.27
2,000	Coloplast A/S .....	233,071	0.70
2,920	Novo Nordisk A/S .....	393,085	1.19
1,550	Pandora A/S .....	108,578	0.33
		<u>993,339</u>	<u>3.00</u>
	<b>Finland: 1.29% (30 June 2022: 1.09%)</b>		
1,950	Elisa OYJ .....	102,933	0.31
1,720	Orion OYJ .....	94,060	0.29
6,150	UPM-Kymmene OYJ .....	229,266	0.69
		<u>426,259</u>	<u>1.29</u>
	<b>France: 1.77% (30 June 2022: 1.80%)</b>		
7,270	Cie Generale des Etablissements Michelin SCA .....	201,615	0.61
2,400	Klepierre SA .....	55,147	0.17
920	L'Oreal SA .....	327,552	0.99
		<u>584,314</u>	<u>1.77</u>
	<b>Germany: 1.01% (30 June 2022: 0.97%)</b>		
1,560	Allianz SE .....	334,480	1.01
		<u>334,480</u>	<u>1.01</u>
	<b>Hong Kong: 1.09% (30 June 2022: 0.92%)</b>		
55,000	BOC Hong Kong Holdings Ltd .....	187,445	0.56
50,000	China Everbright Environment Group Ltd .....	22,357	0.07
84,000	CSPC Pharmaceutical Group Ltd .....	88,252	0.27
3,000	Swire Pacific Ltd .....	26,406	0.08
14,000	Swire Properties Ltd .....	35,588	0.11
		<u>360,048</u>	<u>1.09</u>
	<b>India: 1.82% (30 June 2022: 1.67%)</b>		
1,930	Colgate-Palmolive India Ltd .....	35,840	0.11
7,180	Dabur India Ltd .....	48,727	0.15
1,460	Hero MotoCorp Ltd .....	48,335	0.15
9,630	Hindustan Unilever Ltd .....	298,113	0.90
7,130	Marico Ltd .....	43,941	0.13
530	Nestle India Ltd .....	125,604	0.38
		<u>600,560</u>	<u>1.82</u>
	<b>Indonesia: 0.71% (30 June 2022: 0.64%)</b>		
282,000	Kalbe Farma Tbk PT .....	37,860	0.12
678,000	Telkom Indonesia Persero Tbk PT .....	163,321	0.49
109,000	Unilever Indonesia Tbk PT .....	32,908	0.10
		<u>234,089</u>	<u>0.71</u>
	<b>Ireland: 0.28% (30 June 2022: 0.23%)</b>		
5,180	James Hardie Industries Plc .....	92,738	0.28
		<u>92,738</u>	<u>0.28</u>
	<b>Israel: 0.37% (30 June 2022: 0.36%)</b>		
14,520	Bank Leumi Le-Israel BM .....	120,613	0.37
		<u>120,613</u>	<u>0.37</u>
	<b>Japan: 8.67% (30 June 2022: 8.48%)</b>		
5,000	Ajinomoto Co Inc .....	152,753	0.46
14,000	Asahi Kasei Corp .....	99,887	0.30
22,000	Astellas Pharma Inc .....	334,556	1.01
6,000	Hulic Co Ltd .....	47,292	0.14
5,000	JFE Holdings Inc .....	58,206	0.18
5,412	Kao Corp .....	215,545	0.65



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Equities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Japan: 8.67% (30 June 2022: 8.48%) (continued)</b>		
11,250	KDDI Corp .....	339,516	1.03
1,850	Nitto Denko Corp .....	107,261	0.32
3,740	Nomura Research Institute Ltd .....	88,295	0.27
16,000	ORIX Corp .....	256,895	0.78
8,500	Sekisui House Ltd .....	150,326	0.45
4,000	SG Holdings Co Ltd .....	55,478	0.17
30,112	SoftBank Corp .....	339,586	1.03
3,000	Sompo Holdings Inc .....	133,237	0.40
14,000	Sumitomo Chemical Co Ltd .....	50,294	0.15
1,200	Suntory Beverage & Food Ltd .....	40,926	0.12
1,040	Tokyo Electron Ltd .....	306,455	0.93
4,000	Yamaha Motor Co Ltd .....	91,250	0.28
		<u>2,867,758</u>	<u>8.67</u>
	<b>Jersey: Nil (30 June 2022: 0.92%)</b>		
3,654	Polymetal International Plc .....	-	0.00
		<u>-</u>	<u>0.00</u>
	<b>Malaysia: 0.87% (30 June 2022: 0.86%)</b>		
19,000	AMMB Holdings Bhd .....	17,857	0.05
47,000	DiGi.Com Bhd .....	42,679	0.13
7,000	HAP Seng Consolidated Bhd .....	10,170	0.03
33,000	Hartalega Holdings Bhd .....	12,735	0.04
4,000	Kuala Lumpur Kepong Bhd .....	20,304	0.06
46,000	Malayan Banking Bhd .....	90,851	0.28
1,000	Nestle Malaysia Bhd .....	31,782	0.10
3,000	Petronas Dagangan Bhd .....	15,664	0.05
21,000	RHB Bank Bhd .....	27,603	0.08
34,000	Sime Darby Bhd .....	17,753	0.05
		<u>287,398</u>	<u>0.87</u>
	<b>Mexico: 0.51% (30 June 2022: 0.09%)</b>		
4,870	Arca Continental SAB de CV .....	39,545	0.12
18,130	Grupo Financiero Banorte SAB de CV .....	130,166	0.39
		<u>169,711</u>	<u>0.51</u>
	<b>Netherlands: 1.29% (30 June 2022: 1.37%)</b>		
560	ASML Holding NV .....	301,101	0.91
3,070	NN Group NV .....	125,030	0.38
		<u>426,131</u>	<u>1.29</u>
	<b>Norway: 0.51% (30 June 2022: 0.64%)</b>		
10,640	Orkla ASA .....	76,622	0.23
9,980	Telenor ASA .....	92,799	0.28
		<u>169,421</u>	<u>0.51</u>
	<b>Qatar: 0.12% (30 June 2022: 0.10%)</b>		
7,750	Qatar Fuel QSC .....	38,199	0.12
		<u>38,199</u>	<u>0.12</u>
	<b>Russia: Nil (30 June 2022: 0.00%)</b>		
9	Phosagro PJSC GDR .....	-	0.00
447	PhosAgro PJSC GDR Reg S .....	-	0.00
1	PhosAgro PJSC GDR Reg S .....	-	0.00
357	Polyus PJSC .....	-	0.00
		<u>-</u>	<u>0.00</u>
	<b>Saudi Arabia: 0.10% (30 June 2022: Nil)</b>		
570	Dr Sulaiman Al Habib Medical Services Group Co .....	33,460	0.10
		<u>33,460</u>	<u>0.10</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Equities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Singapore: 0.20% (30 June 2022: 0.15%)</b>		
24,000	Capitaland Investment Ltd .....	66,209	0.20
		<u>66,209</u>	<u>0.20</u>
	<b>South Africa: 2.03% (30 June 2022: 1.55%)</b>		
530	Anglo American Platinum Ltd .....	44,384	0.13
3,180	Clicks Group Ltd .....	50,476	0.15
11,680	Gold Fields Ltd .....	120,919	0.37
32,920	Growthpoint Properties Ltd .....	28,131	0.08
12,400	Impala Platinum Holdings Ltd .....	155,330	0.47
1,450	Kumba Iron Ore Ltd .....	41,953	0.13
14,390	MTN Group Ltd .....	107,661	0.32
4,190	Shoprite Holdings Ltd .....	55,653	0.17
9,430	Vodacom Group Ltd .....	68,002	0.21
		<u>672,509</u>	<u>2.03</u>
	<b>South Korea: 1.86% (30 June 2022: 1.48%)</b>		
650	Coway Co Ltd .....	28,735	0.09
3,150	Hana Financial Group Inc .....	104,751	0.32
3,870	KB Financial Group Inc .....	148,434	0.45
1,270	LG Corp .....	78,440	0.24
6,220	Shinhan Financial Group Co Ltd .....	173,147	0.52
310	S-Oil Corp .....	20,446	0.06
6,510	Woori Financial Group Inc .....	59,462	0.18
		<u>613,415</u>	<u>1.86</u>
	<b>Spain: 1.36% (30 June 2022: 1.28%)</b>		
13,190	Industria de Diseno Textil SA .....	349,814	1.06
5,750	Red Electrica Corp SA .....	99,782	0.30
		<u>449,596</u>	<u>1.36</u>
	<b>Sweden: 0.62% (30 June 2022: 0.61%)</b>		
4,540	Boliden AB .....	170,476	0.51
2,670	Electrolux AB .....	36,075	0.11
		<u>206,551</u>	<u>0.62</u>
	<b>Switzerland: 2.93% (30 June 2022: 2.74%)</b>		
800	Kuehne & Nagel International AG .....	186,079	0.56
1,020	Roche Holding AG (non-voting rights) .....	320,266	0.97
70	SGS SA .....	162,667	0.49
3,220	Swiss Re AG .....	300,979	0.91
		<u>969,991</u>	<u>2.93</u>
	<b>Taiwan: 3.27% (30 June 2022: 3.59%)</b>		
30,000	Acer Inc .....	22,987	0.07
92,586	Cathay Financial Holding Co Ltd .....	120,494	0.36
50,000	Chunghwa Telecom Co Ltd .....	183,827	0.56
17,500	Evergreen Marine Corp Taiwan Ltd .....	92,808	0.28
20,000	Far EasTone Telecommunications Co Ltd .....	42,882	0.13
85,000	Fubon Financial Holding Co Ltd .....	155,699	0.47
5,500	President Chain Store Corp .....	48,673	0.15
80,480	SinoPac Financial Holdings Co Ltd .....	43,859	0.13
20,500	Taiwan Mobile Co Ltd .....	63,163	0.19
21,000	Taiwan Semiconductor Manufacturing Co Ltd .....	306,437	0.93
		<u>1,080,829</u>	<u>3.27</u>
	<b>Thailand: 1.05% (30 June 2022: 0.81%)</b>		
16,000	Advanced Info Service PCL .....	90,082	0.27
67,000	Bangkok Dusit Medical Services PCL .....	56,583	0.17
66,000	Home Product Center PCL .....	29,537	0.09
20,000	Intouch Holdings PCL .....	44,608	0.13

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Equities: 99.51% (30 June 2022: 99.47%) (continued)</b>		
	<b>Thailand: 1.05% (30 June 2022: 0.81%) (continued)</b>		
7,000	Krungthai Card PCL .....	11,924	0.04
7,000	SCB X PCL .....	21,626	0.07
9,500	Siam Cement PCL .....	93,807	0.28
		<u>348,167</u>	<u>1.05</u>
	<b>United Arab Emirates: 0.17% (30 June 2022: 0.13%)</b>		
22,790	Abu Dhabi Commercial Bank PJSC .....	55,848	0.17
		<u>55,848</u>	<u>0.17</u>
	<b>United Kingdom: 4.56% (30 June 2022: 5.27%)</b>		
17,090	Barratt Developments Plc .....	81,572	0.25
1,300	Berkeley Group Holdings Plc .....	59,001	0.18
6,030	British Land Co PLC .....	28,659	0.09
88,730	BT Group Plc .....	119,595	0.36
3,000	Bunzl Plc .....	99,564	0.30
2,630	Burberry Group Plc .....	64,222	0.19
2,180	Johnson Matthey Plc .....	55,777	0.17
26,850	Kingfisher Plc .....	76,255	0.23
6,490	Mondi Plc .....	110,037	0.33
4,380	Pearson Plc .....	49,484	0.15
12,140	RELX Plc .....	334,121	1.01
8,870	Schroders Plc .....	46,520	0.14
28,210	Taylor Wimpey Plc .....	34,494	0.10
6,960	Unilever Plc .....	350,125	1.06
		<u>1,509,426</u>	<u>4.56</u>
	<b>United States: 44.38% (30 June 2022: 45.63%)</b>		
1,220	A O Smith Corp .....	69,833	0.21
1,530	American Tower Corp .....	324,146	0.98
1,920	AmerisourceBergen Corp .....	318,163	0.96
1,150	Amgen Inc .....	302,036	0.91
7,420	Bank of New York Mellon Corp .....	337,758	1.02
3,180	Best Buy Co Inc .....	255,068	0.77
1,090	Biogen Inc .....	301,843	0.91
3,610	Cardinal Health Inc .....	277,501	0.84
1,440	CH Robinson Worldwide Inc .....	131,846	0.40
1,610	Clorox Co .....	225,931	0.68
5,410	Coca-Cola Co .....	344,130	1.04
4,320	Colgate-Palmolive Co .....	340,373	1.03
4,660	Conagra Brands Inc .....	180,342	0.55
3,550	Consolidated Edison Inc .....	338,350	1.02
1,320	Cummins Inc .....	319,823	0.97
2,550	Electronic Arts Inc .....	311,559	0.94
2,050	Expeditors International of Washington Inc .....	213,036	0.64
470	FactSet Research Systems Inc .....	188,569	0.57
6,400	Fastenal Co .....	302,848	0.92
4,080	General Mills Inc .....	342,108	1.03
3,960	Gilead Sciences Inc .....	339,966	1.03
1,440	HCA Healthcare Inc .....	345,542	1.05
2,450	Hologic Inc .....	183,284	0.55
1,060	Home Depot Inc .....	334,812	1.01
3,620	Hormel Foods Corp .....	164,891	0.50
1,460	Illinois Tool Works Inc .....	321,638	0.97
4,350	Interpublic Group of Co Inc .....	144,899	0.44
3,510	Kellogg Co .....	250,052	0.76
2,520	Kimberly-Clark Corp .....	342,090	1.03
1,550	Knight-Swift Transportation Holdings Inc .....	81,236	0.25
860	Laboratory Corp of America Holdings .....	202,513	0.61

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities: 99.51% (30 June 2022: 99.47%) (continued)</b>			
<b>Equities: 99.51% (30 June 2022: 99.47%) (continued)</b>			
<b>United States: 44.38% (30 June 2022: 45.63%) (continued)</b>			
2,400	LKQ Corp .....	128,184	0.39
1,570	Lowe's Co Inc .....	312,807	0.95
1,970	Marsh & McLennan Co Inc .....	325,996	0.99
240	Mettler-Toledo International Inc .....	346,908	1.05
1,370	Microsoft Corp .....	328,553	0.99
1,130	Moody's Corp .....	314,841	0.95
7,330	Newmont Corp .....	345,976	1.05
910	Old Dominion Freight Line Inc .....	258,240	0.78
990	Owens Corning .....	84,447	0.26
1,820	PepsiCo Inc .....	328,801	0.99
3,030	Phillips 66 .....	315,362	0.95
1,720	Quest Diagnostics Inc .....	269,077	0.81
1,550	Robert Half International Inc .....	114,437	0.35
1,400	Rollins Inc .....	51,156	0.15
960	S&P Global Inc .....	321,542	0.97
2,710	T Rowe Price Group Inc .....	295,553	0.89
2,030	Target Corp .....	302,551	0.92
1,890	Texas Instruments Inc .....	312,266	0.94
1,250	Tractor Supply Co .....	281,212	0.85
1,790	Travelers Co Inc .....	335,607	1.02
2,100	UGI Corp .....	77,847	0.24
2,400	Valero Energy Corp .....	304,464	0.92
3,880	Ventas Inc .....	174,794	0.53
1,050	Vertex Pharmaceuticals Inc .....	303,219	0.92
550	WW Grainger Inc .....	305,937	0.93
		<u>14,675,963</u>	<u>44.38</u>
	<b>Total Equities</b> .....	<u>32,904,799</u>	<u>99.51</u>
	<b>Total Transferable Securities</b> .....	<u>32,904,799</u>	<u>99.51</u>
<b>Financial Derivative Instruments: (0.01)% (30 June 2022: (0.01)%)</b>			
<b>Futures Contracts: (0.01)% (30 June 2022: (0.01)%*</b>			
Notional Amount USD	Average Cost Price USD	Unrealised /Loss USD	% of Net Assets
99,664	332	3 of MSCI Acwi Long Futures Contracts Expiring March 2023 .....	(3,964) (0.01)
		<b>Net unrealised loss on futures contracts</b> .....	<u>(3,964)</u> <u>(0.01)</u>
		<b>Total Financial Derivative Instruments</b> .....	<u>(3,964)</u> <u>(0.01)</u>
		<b>Fair Value USD</b>	<b>% of Net Assets</b>
	Portfolio of Investments	32,900,835	99.50
	Other Net Assets	166,285	0.50
	<b>Net Assets</b>	<u>33,067,120</u>	<u>100.00</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)  
Franklin Global Equity SRI UCITS ETF (continued)

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing .....	99.45
Other Current Assets .....	0.55
Total Assets .....	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 11,997.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin U.S. Equity UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.83% (30 June 2022: 99.81%)</b>		
	<b>Equities: 99.83% (30 June 2022: 99.81%)</b>		
	<b>Bermuda: 0.21% (30 June 2022: 0.31%)</b>		
756	Axis Capital Holdings Ltd .....	40,952	0.03
7,236	Invesco Ltd .....	130,176	0.11
2,322	Lazard Ltd .....	80,504	0.07
		<u>251,632</u>	<u>0.21</u>
	<b>Guernsey: 0.23% (30 June 2022: 0.22%)</b>		
3,024	Amdocs Ltd .....	274,882	0.23
		<u>274,882</u>	<u>0.23</u>
	<b>Ireland: 1.35% (30 June 2022: 1.12%)</b>		
4,158	Accenture Plc .....	1,109,521	0.93
1,620	Allegion Plc .....	170,521	0.14
1,134	Aon Plc .....	340,359	0.28
		<u>1,620,401</u>	<u>1.35</u>
	<b>Jersey: 0.22% (30 June 2022: 0.20%)</b>		
21,978	Amcor Plc .....	261,758	0.22
		<u>261,758</u>	<u>0.22</u>
	<b>Netherlands: 0.51% (30 June 2022: 0.55%)</b>		
7,344	LyondellBasell Industries NV .....	609,772	0.51
		<u>609,772</u>	<u>0.51</u>
	<b>Panama: 0.01% (30 June 2022: Nil)</b>		
162	Copa Holdings SA .....	13,473	0.01
		<u>13,473</u>	<u>0.01</u>
	<b>United States: 97.30% (30 June 2022: 97.41%)</b>		
9,828	3M Co .....	1,178,574	0.98
2,430	A O Smith Corp .....	139,093	0.12
7,776	AbbVie Inc .....	1,256,679	1.05
13,446	Activision Blizzard Inc .....	1,029,291	0.86
4,050	Air Products and Chemicals Inc .....	1,248,453	1.04
918	Albertsons Co Inc .....	19,039	0.02
2,322	Allison Transmission Holdings Inc .....	96,595	0.08
5,832	Alphabet Inc .....	517,473	0.43
6,588	Alphabet Inc .....	581,259	0.48
26,946	Altria Group Inc .....	1,231,702	1.03
9,072	American Electric Power Co Inc .....	861,386	0.72
4,158	American International Group Inc .....	262,952	0.22
4,374	Amgen Inc .....	1,148,787	0.96
1,674	Antero Resources Corp .....	51,877	0.04
3,186	APA Corp .....	148,723	0.12
8,478	Apple Inc .....	1,101,547	0.92
11,448	Applied Materials Inc .....	1,114,806	0.93
8,694	Archer-Daniels-Midland Co .....	807,238	0.67
65,124	AT&T Inc .....	1,198,933	1.00
4,752	Automatic Data Processing Inc .....	1,135,063	0.95
648	AutoNation Inc .....	69,530	0.06
486	AutoZone Inc .....	1,198,564	1.00
1,296	AvalonBay Communities Inc .....	209,330	0.17
5,562	Best Buy Co Inc .....	446,128	0.37
810	Biogen Inc .....	224,305	0.19
1,296	BJ's Wholesale Club Holdings Inc .....	85,743	0.07
2,646	Booz Allen Hamilton Holding Corp .....	276,560	0.23
15,660	Bristol-Myers Squibb Co .....	1,126,737	0.94
270	Brown-Forman Corp .....	17,755	0.01
1,080	Brunswick Corp .....	77,846	0.07
1,620	Builders FirstSource Inc .....	105,106	0.09
486	BWX Technologies Inc .....	28,227	0.02

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities: 99.83% (30 June 2022: 99.81%) (continued)</b>			
<b>Equities: 99.83% (30 June 2022: 99.81%) (continued)</b>			
<b>United States: 97.30% (30 June 2022: 97.41%) (continued)</b>			
3,240	Cadence Design Systems Inc .....	520,474	0.43
3,780	Campbell Soup Co .....	214,515	0.18
864	Carter's Inc .....	64,463	0.05
810	Casey's General Stores Inc .....	181,724	0.15
2,322	Celanese Corp .....	237,401	0.20
2,430	CF Industries Holdings Inc .....	207,036	0.17
3,024	CH Robinson Worldwide Inc .....	276,877	0.23
324	Chemed Corp .....	165,379	0.14
810	Chesapeake Energy Corp .....	76,440	0.06
6,858	Chevron Corp .....	1,230,942	1.03
324	Choice Hotels International Inc .....	36,495	0.03
5,508	Church & Dwight Co Inc .....	444,000	0.37
1,674	Cigna Corp .....	554,663	0.46
1,836	Cintas Corp .....	829,174	0.69
25,272	Cisco Systems Inc .....	1,203,958	1.00
10,746	Citigroup Inc .....	486,042	0.41
19,764	Coca-Cola Co .....	1,257,188	1.05
11,016	Cognizant Technology Solutions Corp .....	630,005	0.53
4,590	Colgate-Palmolive Co .....	361,646	0.30
7,128	Conagra Brands Inc .....	275,854	0.23
10,152	ConocoPhillips .....	1,197,936	1.00
7,560	Consolidated Edison Inc .....	720,544	0.60
2,322	Costco Wholesale Corp .....	1,059,993	0.88
15,606	Coterra Energy Inc .....	383,439	0.32
3,456	Cummins Inc .....	837,354	0.70
12,312	CVS Health Corp .....	1,147,355	0.96
3,402	Dell Technologies Inc .....	136,828	0.11
7,344	Devon Energy Corp .....	451,729	0.38
1,782	Diamondback Energy Inc .....	243,742	0.20
972	Dick's Sporting Goods Inc .....	116,922	0.10
4,914	Dollar General Corp .....	1,210,073	1.01
216	Domino's Pizza Inc .....	74,822	0.06
11,988	Dow Inc .....	604,075	0.50
6,210	DR Horton Inc .....	553,559	0.46
540	Eagle Materials Inc .....	71,739	0.06
4,860	Electronic Arts Inc .....	593,795	0.50
3,402	Eli Lilly & Co .....	1,244,588	1.04
13,068	Emerson Electric Co .....	1,255,312	1.05
6,372	EOG Resources Inc .....	825,301	0.69
432	EPR Properties .....	16,295	0.01
1,998	EQT Corp .....	67,592	0.06
756	Evercore Inc .....	82,465	0.07
3,942	Expeditors International of Washington Inc .....	409,653	0.34
11,286	Exxon Mobil Corp .....	1,244,846	1.04
864	FactSet Research Systems Inc .....	346,645	0.29
486	Fair Isaac Corp .....	290,910	0.24
14,148	Fastenal Co .....	669,483	0.56
4,482	Flowers Foods Inc .....	128,813	0.11
3,294	FNB Corp .....	42,987	0.04
4,428	Fox Corp .....	134,478	0.11
594	FTI Consulting Inc .....	94,327	0.08
2,592	Gaming and Leisure Properties Inc .....	135,017	0.11
3,780	General Dynamics Corp .....	937,856	0.78
14,742	General Mills Inc .....	1,236,117	1.03
5,616	Gentex Corp .....	153,148	0.13
3,672	Graco Inc .....	246,979	0.21
702	Grand Canyon Education Inc .....	74,173	0.06

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.83% (30 June 2022: 99.81%) (continued)</b>		
	<b>Equities: 99.83% (30 June 2022: 99.81%) (continued)</b>		
	<b>United States: 97.30% (30 June 2022: 97.41%) (continued)</b>		
864	H&R Block Inc .....	31,545	0.03
2,322	Hawaiian Electric Industries Inc .....	97,176	0.08
3,834	Hershey Co .....	887,839	0.74
19,386	Hewlett Packard Enterprise Co .....	309,401	0.26
810	HF Sinclair Corp .....	42,031	0.04
3,078	Hologic Inc .....	230,265	0.19
3,888	Home Depot Inc .....	1,228,064	1.02
6,588	Hormel Foods Corp .....	300,083	0.25
30,510	HP Inc .....	819,804	0.68
864	Hubbell Inc .....	202,764	0.17
918	Huntington Ingalls Industries Inc .....	211,764	0.18
3,888	Huntsman Corp .....	106,842	0.09
1,512	IDEXX Laboratories Inc .....	616,836	0.51
5,508	Illinois Tool Works Inc .....	1,213,412	1.01
1,512	Ingredion Inc .....	148,070	0.12
41,742	Intel Corp .....	1,103,241	0.92
8,478	International Business Machines Corp .....	1,194,465	1.00
6,696	International Paper Co .....	231,883	0.19
8,586	Interpublic Group of Co Inc .....	286,000	0.24
2,322	J M Smucker Co .....	367,944	0.31
1,728	Jack Henry & Associates Inc .....	303,368	0.25
1,944	JB Hunt Transport Services Inc .....	338,956	0.28
3,780	Jefferies Financial Group Inc .....	129,578	0.11
7,074	Johnson & Johnson .....	1,249,622	1.04
5,400	Kellogg Co .....	384,696	0.32
5,454	Kimberly-Clark Corp .....	740,381	0.62
3,186	KLA Corp .....	1,201,218	1.00
1,944	Knight-Swift Transportation Holdings Inc .....	101,885	0.09
1,188	Kohl's Corp .....	29,997	0.03
15,498	Kroger Co .....	690,901	0.58
1,296	Laboratory Corp of America Holdings .....	305,182	0.25
2,538	Lam Research Corp .....	1,066,721	0.89
864	Landstar System Inc .....	140,746	0.12
3,942	Lennar Corp .....	356,751	0.30
648	Lennox International Inc .....	155,021	0.13
1,026	Lincoln Electric Holdings Inc .....	148,247	0.12
270	Lithia Motors Inc .....	55,280	0.05
2,592	Lockheed Martin Corp .....	1,260,982	1.05
5,886	Lowe's Co Inc .....	1,172,727	0.98
9,558	Lumen Technologies Inc .....	49,893	0.04
3,024	Macy's Inc .....	62,446	0.05
810	Manhattan Associates Inc .....	98,334	0.08
756	ManpowerGroup Inc .....	62,907	0.05
6,858	Marathon Oil Corp .....	185,646	0.15
5,130	Marathon Petroleum Corp .....	597,081	0.50
594	Maravai LifeSciences Holdings Inc .....	8,500	0.01
3,510	Mastercard Inc .....	1,220,532	1.02
4,590	McDonald's Corp .....	1,209,603	1.01
11,394	Merck & Co Inc .....	1,264,164	1.05
10,638	Meta Platforms Inc .....	1,280,177	1.07
3,132	MGIC Investment Corp .....	40,716	0.03
4,914	Microsoft Corp .....	1,178,476	0.98
8,046	Monster Beverage Corp .....	816,910	0.68
3,294	Moody's Corp .....	917,774	0.77
3,726	Mosaic Co .....	163,460	0.14
3,618	Motorola Solutions Inc .....	932,395	0.78
1,026	MSC Industrial Direct Co Inc .....	83,824	0.07



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.83% (30 June 2022: 99.81%) (continued)</b>		
	<b>Equities: 99.83% (30 June 2022: 99.81%) (continued)</b>		
	<b>United States: 97.30% (30 June 2022: 97.41%) (continued)</b>		
1,404	National Fuel Gas Co .....	88,873	0.07
4,266	National Retail Properties Inc .....	195,212	0.16
5,562	NetApp Inc .....	334,054	0.28
8,910	New York Community Bancorp Inc .....	76,626	0.06
162	NewMarket Corp .....	50,400	0.04
13,554	Newmont Corp .....	639,749	0.53
2,376	Northrop Grumman Corp .....	1,296,369	1.08
3,294	NRG Energy Inc .....	104,815	0.09
6,426	Nucor Corp .....	847,011	0.71
70	NVR Inc .....	322,881	0.27
4,482	Occidental Petroleum Corp .....	282,321	0.24
2,970	OGE Energy Corp .....	117,464	0.10
1,998	Old Dominion Freight Line Inc .....	566,992	0.47
4,212	Old Republic International Corp .....	101,720	0.08
2,430	Omega Healthcare Investors Inc .....	67,919	0.06
4,914	Omnicom Group Inc .....	400,835	0.33
648	OneMain Holdings Inc .....	21,585	0.02
1,458	O'Reilly Automotive Inc .....	1,230,596	1.03
4,536	Organon & Co .....	126,691	0.11
1,512	Ovintiv Inc .....	76,674	0.06
486	Owens Corning .....	41,456	0.03
6,804	PACCAR Inc .....	673,392	0.56
2,160	Packaging Corp of America .....	276,286	0.23
7,830	Paychex Inc .....	904,835	0.75
972	PDC Energy Inc .....	61,703	0.05
486	Penske Automotive Group Inc .....	55,856	0.05
6,804	PepsiCo Inc .....	1,229,211	1.03
25,056	Pfizer Inc .....	1,283,869	1.07
12,582	Philip Morris International Inc .....	1,273,424	1.06
5,184	Phillips 66 .....	539,551	0.45
2,754	Pioneer Natural Resources Co .....	628,986	0.52
810	Polaris Inc .....	81,810	0.07
6,588	PPL Corp .....	192,501	0.16
2,160	Premier Inc .....	75,557	0.06
8,424	Procter & Gamble Co .....	1,276,741	1.06
3,942	Public Storage .....	1,104,509	0.92
5,346	PulteGroup Inc .....	243,403	0.20
9,936	QUALCOMM Inc .....	1,092,364	0.91
2,160	Quest Diagnostics Inc .....	337,910	0.28
864	Quidel Corp .....	74,019	0.06
11,448	Realty Income Corp .....	726,147	0.61
1,674	Regeneron Pharmaceuticals Inc .....	1,207,774	1.01
1,296	Reliance Steel & Aluminum Co .....	262,362	0.22
4,104	Rithm Capital Corp .....	33,530	0.03
2,808	Robert Half International Inc .....	207,315	0.17
5,346	Rollins Inc .....	195,343	0.16
648	Ryder System Inc .....	54,153	0.05
1,080	Schneider National Inc .....	25,272	0.02
2,322	SEI Investments Co .....	135,373	0.11
1,134	Silgan Holdings Inc .....	58,787	0.05
3,888	Skyworks Solutions Inc .....	354,313	0.30
1,026	SL Green Realty Corp .....	34,597	0.03
1,188	Snap-on Inc .....	271,446	0.23
1,566	Southern Copper Corp .....	94,571	0.08
6,048	Southwestern Energy Co .....	35,381	0.03
2,754	Spirit Realty Capital Inc .....	109,967	0.09
2,916	Starwood Property Trust Inc .....	53,450	0.04

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.83% (30 June 2022: 99.81%) (continued)</b>		
	<b>Equities: 99.83% (30 June 2022: 99.81%) (continued)</b>		
	<b>United States: 97.30% (30 June 2022: 97.41%) (continued)</b>		
4,482	Steel Dynamics Inc .....	437,891	0.37
5,724	STORE Capital Corp .....	183,511	0.15
7,722	Synchrony Financial .....	253,745	0.21
4,374	T Rowe Price Group Inc .....	477,028	0.40
7,506	Target Corp .....	1,118,694	0.93
1,836	Tempur Sealy International Inc .....	63,030	0.05
2,538	Teradyne Inc .....	221,694	0.18
6,966	Texas Instruments Inc .....	1,150,923	0.96
80	Texas Pacific Land Corp .....	187,538	0.16
540	Thor Industries Inc .....	40,765	0.03
1,080	Toll Brothers Inc .....	53,914	0.05
2,484	Toro Co .....	281,189	0.23
2,754	Tractor Supply Co .....	619,567	0.52
6,642	Tyson Foods Inc .....	413,465	0.34
3,132	UGI Corp .....	116,103	0.10
486	Ulta Salon Cosmetics & Fragrance Inc .....	227,968	0.19
5,778	Union Pacific Corp .....	1,196,450	1.00
6,642	United Parcel Service Inc .....	1,154,645	0.96
3,564	United States Steel Corp .....	89,278	0.07
648	United Therapeutics Corp .....	180,202	0.15
2,268	UnitedHealth Group Inc .....	1,202,448	1.00
2,106	Unum Group .....	86,409	0.07
4,374	Valero Energy Corp .....	554,886	0.46
32,238	Verizon Communications Inc .....	1,270,177	1.06
3,996	Vertex Pharmaceuticals Inc .....	1,153,965	0.96
13,716	VICI Properties Inc .....	444,398	0.37
1,026	Victoria's Secret & Co .....	36,710	0.03
16,794	Walgreens Boots Alliance Inc .....	627,424	0.52
8,262	Walmart Inc .....	1,171,469	0.98
1,134	Waters Corp .....	388,486	0.32
756	Watsco Inc .....	188,546	0.16
5,724	Western Union Co .....	78,820	0.07
324	Westlake Corp .....	33,223	0.03
864	Whirlpool Corp .....	122,221	0.10
1,998	Williams-Sonoma Inc .....	229,610	0.19
702	World Wrestling Entertainment Inc .....	48,101	0.04
4,374	WP Carey Inc .....	341,828	0.29
1,080	WW Grainger Inc .....	600,750	0.50
3,726	Yum! Brands Inc .....	477,226	0.40
		<u>116,705,241</u>	<u>97.30</u>
	<b>Total Equities .....</b>	<u>119,737,159</u>	<u>99.83</u>
	<b>Total Transferable Securities .....</b>	<u>119,737,159</u>	<u>99.83</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin U.S. Equity UCITS ETF (continued)

Financial Derivative Instruments: (0.00)% (30 June 2022: (0.01)%)

Futures Contracts: (0.00)% (30 June 2022: (0.01)%)\*

Notional Amount USD	Average Cost Price USD		Unrealised /Loss USD	% of Net Assets
119,075	3,969	6 of S&P 500 Mic Emin Long Futures Contracts Expiring March 2023 .....	(3,245)	(0.00)
		<b>Net unrealised loss on futures contracts</b> .....	<b>(3,245)</b>	<b>(0.00)</b>
		<b>Total Financial Derivative Instruments</b> .....	<b>(3,245)</b>	<b>(0.00)</b>
			<b>Fair Value USD</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	119,733,914	99.83
		<b>Other Net Assets</b>	207,536	0.17
		<b>Net Assets</b>	<b>119,941,450</b>	<b>100.00</b>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		99.81
		Other Current Assets .....		0.19
		<b>Total Assets</b> .....		<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 9,300.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%)</b>		
	<b>Austria: 0.53% (30 June 2022: 0.61%)</b>		
174	ams-OSRAM AG .....	1,189	0.01
36	BAWAG Group AG .....	1,793	0.01
138	Erste Group Bank AG .....	4,126	0.02
1,014	Verbund AG .....	79,751	0.45
258	voestalpine AG .....	6,393	0.03
78	Wienerberger AG .....	1,760	0.01
		<u>95,012</u>	<u>0.53</u>
	<b>Belgium: 1.32% (30 June 2022: 1.35%)</b>		
19	Aedifica SA .....	1,440	0.01
132	Ageas SA .....	5,468	0.03
1,896	Anheuser-Busch InBev SA .....	106,688	0.60
78	Cofinimmo SA .....	6,529	0.04
24	Elia Group SA .....	3,187	0.02
48	Groupe Bruxelles Lambert NV .....	3,580	0.02
342	KBC Group NV .....	20,547	0.11
6	Sofina SA .....	1,234	0.01
390	UCB SA .....	28,688	0.16
1,188	Umicore SA .....	40,772	0.23
594	Warehouses De Pauw CVA .....	15,860	0.09
		<u>233,993</u>	<u>1.32</u>
	<b>Bermuda: 0.03% (30 June 2022: 0.04%)</b>		
474	Hiscox Ltd .....	5,821	0.03
		<u>5,821</u>	<u>0.03</u>
	<b>Denmark: 7.65% (30 June 2022: 6.93%)</b>		
120	ALK-Abello A/S .....	1,550	0.01
168	Ambu A/S .....	2,011	0.01
6	AP Moller - Maersk A/S .....	12,603	0.07
162	Carlsberg AS .....	20,112	0.11
264	Coloplast A/S .....	28,827	0.16
858	Danske Bank A/S .....	15,841	0.09
192	Demant A/S .....	4,971	0.03
912	DSV A/S .....	134,474	0.76
30	Genmab A/S .....	11,864	0.07
222	GN Store Nord AS .....	4,769	0.03
144	ISS A/S .....	2,852	0.02
54	Netcompany Group A/S .....	2,136	0.01
6,252	Novo Nordisk A/S .....	788,600	4.43
1,356	Novozymes A/S .....	64,167	0.36
408	Pandora A/S .....	26,780	0.15
18	Ringkjoebing Landbobank A/S .....	2,295	0.01
60	ROCKWOOL A/S .....	13,176	0.07
36	SimCorp A/S .....	2,315	0.01
378	Tryg A/S .....	8,405	0.05
7,830	Vestas Wind Systems A/S .....	212,796	1.20
		<u>1,360,544</u>	<u>7.65</u>
	<b>Faroe Islands: Nil (30 June 2022: 0.01%)</b>		
	<b>Finland: 1.26% (30 June 2022: 1.20%)</b>		
642	Elisa OYJ .....	31,753	0.18
108	Huhtamaki OYJ .....	3,456	0.02
312	Kesko OYJ .....	6,434	0.04
90	Kojamo OYJ .....	1,242	0.01
342	Kone OYJ .....	16,519	0.09
510	Metso Outotec OYJ .....	4,902	0.03
8,490	Nokia OYJ .....	36,736	0.21

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Finland: 1.26% (30 June 2022: 1.20%) (continued)</b>		
5,136	Nordea BankABP .....	51,514	0.29
150	Orion OYJ .....	7,686	0.04
606	Sampo OYJ .....	29,585	0.17
702	Stora Enso OYJ .....	9,231	0.05
576	UPM-Kymmene OYJ .....	20,120	0.11
162	Valmet OYJ .....	4,076	0.02
		223,254	1.26
	<b>France: 21.18% (30 June 2022: 19.01%)</b>		
96	Accor SA .....	2,242	0.01
30	Aeroports de Paris .....	3,756	0.02
2,142	Air Liquide SA .....	283,601	1.60
870	Alstom SA .....	19,853	0.11
90	Alten SA .....	10,512	0.06
72	Amundi SA .....	3,816	0.02
216	Arkema SA .....	18,118	0.10
5,820	AXA SA .....	151,640	0.85
90	BioMerieux .....	8,813	0.05
2,298	BNP Paribas SA .....	122,369	0.69
594	Bouygues SA .....	16,656	0.09
1,404	Capgemini SE .....	218,954	1.23
1,428	Carrefour SA .....	22,334	0.13
6	Christian Dior SE .....	4,086	0.02
708	Cie de Saint-Gobain .....	32,320	0.18
54	Covivio .....	2,994	0.02
2,532	Credit Agricole SA .....	24,892	0.14
984	Danone SA .....	48,442	0.27
2,760	Dassault Systemes SE .....	92,446	0.52
450	Edenred .....	22,896	0.13
210	Eiffage SA .....	19,303	0.11
3,114	Electricite de France SA .....	37,368	0.21
144	Elis SA .....	1,990	0.01
126	EssilorLuxottica SA .....	21,319	0.12
18	Eurazeo SE .....	1,046	0.01
94	Faurecia SE .....	1,328	0.01
288	Gecina SA .....	27,403	0.15
402	Getlink SE .....	6,020	0.03
216	Hermes International .....	312,120	1.76
204	Ipsen SA .....	20,502	0.12
546	Kering SA .....	259,623	1.46
1,200	Klepierre SA .....	25,836	0.15
336	La Francaise des Jeux SAEM .....	12,627	0.07
288	Legrand SA .....	21,548	0.12
906	L'Oreal SA .....	302,242	1.70
1,146	LVMH Moet Hennessy Louis Vuitton SE .....	779,165	4.38
8,346	Orange SA .....	77,459	0.44
348	Pernod Ricard SA .....	63,945	0.36
732	Publicis Groupe SA .....	43,495	0.25
66	Remy Cointreau SA .....	10,402	0.06
126	Renault SA .....	3,941	0.02
366	Rexel SA .....	6,749	0.04
3,918	Sanofi .....	351,993	1.98
12	Sartorius Stedim Biotech .....	3,630	0.02
522	Schneider Electric SE .....	68,236	0.38
264	SCOR SE .....	5,673	0.03
24	SEB SA .....	1,878	0.01
1,464	Societe Generale SA .....	34,375	0.19

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>France: 21.18% (30 June 2022: 19.01%) (continued)</b>		
60	Sodexo SA .....	5,369	0.03
66	SOITEC .....	10,088	0.06
90	Sopra Steria Group SACA .....	12,708	0.07
312	SPIE SA .....	7,600	0.04
48	Teleperformance .....	10,690	0.06
222	Ubisoft Entertainment SA .....	5,863	0.03
144	Unibail-Rodamco-Westfield .....	7,003	0.04
252	Valeo .....	4,208	0.02
684	Veolia Environnement SA .....	16,416	0.09
690	Vivendi SE .....	6,151	0.04
18	Wendel SE .....	1,570	0.01
1,272	Worldline SA .....	46,466	0.26
		<b>3,766,088</b>	<b>21.18</b>
	<b>Germany: 12.47% (30 June 2022: 13.30%)</b>		
348	adidas AG .....	44,356	0.25
1,176	Allianz SE .....	236,258	1.33
102	Aurubis AG .....	7,789	0.04
306	Bayerische Motoren Werke AG .....	25,514	0.14
60	Bechtle AG .....	1,984	0.01
390	Beiersdorf AG .....	41,808	0.23
336	Brenntag SE .....	20,066	0.11
18	Carl Zeiss Meditec AG .....	2,122	0.01
1,332	Commerzbank AG .....	11,770	0.07
102	Continental AG .....	5,710	0.03
654	Covestro AG .....	23,904	0.13
36	CTS Eventim AG & Co KGaA .....	2,146	0.01
222	Delivery Hero SE .....	9,941	0.06
1,440	Deutsche Bank AG .....	15,247	0.09
240	Deutsche Boerse AG .....	38,736	0.22
3,324	Deutsche Lufthansa AG .....	25,811	0.15
5,658	Deutsche Post AG .....	199,048	1.12
14,490	Deutsche Telekom AG .....	270,065	1.52
612	Evonik Industries AG .....	10,976	0.06
150	Evotec SE .....	2,289	0.01
120	Freenet AG .....	2,450	0.01
72	Fresenius Medical Care AG & Co KGaA .....	2,201	0.01
156	Fresenius SE & Co KGaA .....	4,095	0.02
192	GEA Group AG .....	7,334	0.04
78	Hannover Rueck SE .....	14,469	0.08
216	HeidelbergCement AG .....	11,509	0.06
336	HelloFresh SE .....	6,898	0.04
372	Henkel AG & Co KGaA .....	24,187	0.14
264	HUGO BOSS AG .....	14,298	0.08
1,914	Infineon Technologies AG .....	54,415	0.31
162	K&S AG .....	2,977	0.02
72	KION Group AG .....	1,927	0.01
60	Knorr-Bremse AG .....	3,062	0.02
450	LANXESS AG .....	16,965	0.10
36	LEG Immobilien SE .....	2,191	0.01
750	Mercedes-Benz Group AG .....	46,050	0.26
294	Merck KGaA .....	53,185	0.30
18	MTU Aero Engines AG .....	3,640	0.02
276	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen .....	83,904	0.47
36	Nemetschek SE .....	1,717	0.01
162	Porsche Automobil Holding SE .....	8,301	0.05
582	Puma SE .....	32,999	0.19

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Germany: 12.47% (30 June 2022: 13.30%) (continued)</b>		
6	Rational AG .....	3,330	0.02
12	Rheinmetall AG .....	2,233	0.01
3,810	SAP SE .....	367,246	2.07
30	Sartorius AG .....	11,082	0.06
96	Scout24 SE .....	4,505	0.03
1,668	Siemens AG .....	216,240	1.22
1,002	Siemens Healthineers AG .....	46,823	0.26
888	Symrise AG .....	90,265	0.51
3,906	thyssenkrupp AG .....	22,249	0.12
1,290	TUI AG .....	1,950	0.01
138	United Internet AG .....	2,607	0.01
132	Volkswagen AG .....	15,367	0.09
354	Vonovia SE .....	7,795	0.04
948	Zalando SE .....	31,388	0.18
		<u>2,217,394</u>	<u>12.47</u>
	<b>Ireland: 2.94% (30 June 2022: 3.08%)</b>		
1,278	Bank of Ireland Group Plc .....	11,374	0.06
1,434	CRH Plc .....	53,072	0.30
114	Flutter Entertainment Plc .....	14,569	0.08
210	Glanbia Plc .....	2,503	0.01
252	Grafton Group Plc .....	2,240	0.01
264	Kerry Group Plc .....	22,240	0.13
1,038	Kingspan Group Plc .....	52,502	0.30
1,074	Linde Plc .....	328,053	1.85
510	Ryanair Holdings Plc .....	6,227	0.03
858	Smurfit Kappa Group Plc .....	29,653	0.17
		<u>522,433</u>	<u>2.94</u>
	<b>Isle of Man: 0.04% (30 June 2022: 0.02%)</b>		
492	Entain Plc .....	7,328	0.04
		<u>7,328</u>	<u>0.04</u>
	<b>Italy: 0.95% (30 June 2022: 1.22%)</b>		
1,662	Assicurazioni Generali SpA .....	27,614	0.15
882	Banco BPM SpA .....	2,940	0.02
12	DiaSorin SpA .....	1,565	0.01
180	FinecoBank Banca Fineco SpA .....	2,794	0.02
318	Infrastrutture Wireless Italiane SpA .....	2,994	0.02
48	Interpump Group SpA .....	2,024	0.01
14,610	Intesa Sanpaolo SpA .....	30,359	0.17
744	Mediobanca Banca di Credito Finanziario SpA .....	6,684	0.04
234	Moncler SpA .....	11,583	0.06
3,810	Nexi SpA .....	28,064	0.16
1,554	Poste Italiane SpA .....	14,182	0.08
60	Recordati Industria Chimica e Farmaceutica SpA .....	2,325	0.01
24	Reply SpA .....	2,568	0.01
12,852	Telecom Italia SpA .....	2,780	0.02
2,136	Terna - Rete Elettrica Nazionale .....	14,738	0.08
1,212	UniCredit SpA .....	16,086	0.09
		<u>169,300</u>	<u>0.95</u>
	<b>Jersey: 0.83% (30 June 2022: 0.92%)</b>		
2,196	Experian Plc .....	69,625	0.39
390	Ferguson Plc .....	45,891	0.26
774	Man Group Plc .....	1,864	0.01
3,276	WPP Plc .....	30,285	0.17
		<u>147,665</u>	<u>0.83</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Luxembourg: 0.05% (30 June 2022: 0.08%)</b>		
984	Aroundtown SA .....	2,148	0.01
42	Eurofins Scientific SE .....	2,817	0.01
282	Millicom International Cellular SA SDR .....	3,351	0.02
246	SES SA .....	1,498	0.01
		<u>9,814</u>	<u>0.05</u>
	<b>Malta: 0.01% (30 June 2022: 0.01%)</b>		
186	Kindred Group Plc SDR .....	1,816	0.01
		<u>1,816</u>	<u>0.01</u>
	<b>Netherlands: 8.38% (30 June 2022: 6.36%)</b>		
1,056	ABN AMRO Bank NV .....	13,649	0.08
26	Adyen NV .....	33,498	0.19
3,798	Aegon NV .....	17,995	0.10
1,218	Akzo Nobel NV .....	76,198	0.43
24	Argenx SE .....	8,359	0.05
24	ASM International NV .....	5,656	0.03
1,362	ASML Holding NV .....	686,176	3.86
288	ASR Nederland NV .....	12,773	0.07
42	BE Semiconductor Industries NV .....	2,375	0.01
816	CNH Industrial NV .....	12,211	0.07
42	Euronext NV .....	2,905	0.02
30	EXOR NV .....	2,049	0.01
144	Ferrari NV .....	28,829	0.16
42	Heineken Holding NV .....	3,026	0.02
276	Heineken NV .....	24,255	0.14
150	IMCD NV .....	19,972	0.11
7,470	ING Groep NV .....	85,068	0.48
180	JDE Peet's NV .....	4,864	0.03
198	Just Eat Takeaway.com NV .....	3,910	0.02
1,404	Koninklijke Ahold Delhaize NV .....	37,683	0.21
852	Koninklijke DSM NV .....	97,384	0.55
12,666	Koninklijke KPN NV .....	36,605	0.21
1,218	Koninklijke Philips NV .....	17,057	0.10
444	NN Group NV .....	16,943	0.09
648	Prosus NV .....	41,764	0.23
90	QIAGEN NV .....	4,231	0.02
330	Randstad NV .....	18,797	0.11
486	Signify NV .....	15,251	0.09
834	Stellantis NV .....	11,062	0.06
3,312	STMicroelectronics NV .....	109,313	0.61
402	Wolters Kluwer NV .....	39,299	0.22
		<u>1,489,157</u>	<u>8.38</u>
	<b>Norway: 0.46% (30 June 2022: 0.57%)</b>		
1,104	DNB Bank ASA .....	20,419	0.11
294	Gjensidige Forsikring ASA .....	5,375	0.03
1,206	Mowi ASA .....	19,179	0.11
120	Nordic Semiconductor ASA .....	1,871	0.01
450	Norsk Hydro ASA .....	3,138	0.02
1,248	Orkla ASA .....	8,421	0.05
156	Salmar ASA .....	5,710	0.03
780	Telenor ASA .....	6,796	0.04
246	Yara International ASA .....	10,075	0.06
		<u>80,984</u>	<u>0.46</u>
	<b>Poland: 0.06% (30 June 2022: 0.08%)</b>		
126	Bank Polska Kasa Opieki SA .....	2,328	0.01
54	KGHM Polska Miedz SA .....	1,462	0.01



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Poland: 0.06% (30 June 2022: 0.08%) (continued)</b>		
1	LPP SA .....	2,275	0.01
432	Powszechna Kasa Oszczednosci Bank Polski SA .....	2,795	0.02
324	Powszechny Zaklad Ubezpieczen SA .....	2,452	0.01
		<u>11,312</u>	<u>0.06</u>
	<b>Portugal: 0.04% (30 June 2022: 0.74%)</b>		
318	Jeronimo Martins SGPS SA .....	6,417	0.04
		<u>6,417</u>	<u>0.04</u>
	<b>Spain: 4.74% (30 June 2022: 4.74%)</b>		
90	Acciona SA .....	15,471	0.09
48	Aena SME SA .....	5,630	0.03
1,164	Amadeus IT Group SA .....	56,512	0.32
8,886	Banco Bilbao Vizcaya Argentaria SA .....	50,064	0.28
4,608	Banco de Sabadell SA .....	4,059	0.02
15,558	Banco Santander SA .....	43,601	0.25
426	Bankinter SA .....	2,670	0.02
2,790	CaixaBank SA .....	10,245	0.06
1,362	Cellnex Telecom SA .....	42,113	0.24
576	Grifols SA .....	6,204	0.03
30,000	Iberdrola SA .....	327,900	1.84
5,058	Industria de Diseno Textil SA .....	125,691	0.71
252	Inmobiliaria Colonial Socimi SA .....	1,515	0.01
3,618	International Consolidated Airlines Group SA .....	5,050	0.03
1,488	Merlin Properties Socimi SA .....	13,057	0.07
588	Red Electrica Corp SA .....	9,561	0.05
36,270	Telefonica SA .....	122,774	0.69
		<u>842,117</u>	<u>4.74</u>
	<b>Sweden: 2.47% (30 June 2022: 2.59%)</b>		
120	AAK AB .....	1,919	0.01
390	AddTech AB .....	5,215	0.03
134	Amasten Fastighets AB .....	236	0.00
270	Assa Abloy AB .....	5,431	0.03
2,280	Atlas Copco AB 'A' Shares .....	25,239	0.14
126	Avanza Bank Holding AB .....	2,534	0.01
132	Beijer Ref AB .....	1,746	0.01
300	Billerud AB .....	3,429	0.02
54	Boliden AB .....	1,900	0.01
480	Castellum AB .....	5,450	0.03
300	Electrolux AB .....	3,798	0.02
1,236	Elekta AB .....	6,980	0.04
2,376	EQT AB .....	47,135	0.27
726	Essity AB .....	17,843	0.10
66	Evolution AB .....	6,027	0.03
792	Fabege AB .....	6,317	0.04
576	Fastighets AB Balder .....	2,513	0.01
228	Getinge AB .....	4,435	0.02
2,046	H & M Hennes & Mauritz AB .....	20,651	0.12
396	Hexpol AB .....	3,956	0.02
234	Holmen AB .....	8,710	0.05
444	Husqvarna AB .....	2,919	0.02
192	Indutrade AB .....	3,645	0.02
78	Investment AB Latour .....	1,383	0.01
702	Investor AB .....	11,903	0.07
300	Kinnevik AB .....	3,863	0.02
48	L E Lundbergforetagen AB .....	1,917	0.01
222	Lifco AB .....	3,477	0.02

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Sweden: 2.47% (30 June 2022: 2.59%) (continued)</b>		
690	Nibe Industrier AB .....	6,025	0.03
126	Sagax AB .....	2,680	0.01
1,344	Samhallsbyggnadsbolaget i Norden AB .....	2,101	0.01
102	Sectra AB .....	1,365	0.01
972	Securitas AB .....	7,601	0.04
1,650	Skandinaviska Enskilda Banken AB .....	17,798	0.10
1,662	Skanska AB .....	24,660	0.14
210	SKF AB .....	3,005	0.02
252	Svenska Cellulosa AB SCA .....	2,990	0.02
2,538	Svenska Handelsbanken AB .....	23,987	0.13
726	Sweco AB .....	6,519	0.04
1,728	Swedbank AB .....	27,551	0.15
78	Swedish Orphan Biovitrum AB .....	1,513	0.01
2,322	Tele2 AB .....	17,770	0.10
3,858	Telefonaktiebolaget LM Ericsson .....	21,128	0.12
10,794	Telia Co AB .....	25,878	0.15
324	Thule Group AB .....	6,343	0.04
78	Trelleborg AB .....	1,689	0.01
1,146	Volvo AB .....	19,424	0.11
510	Wallenstam AB .....	2,013	0.01
972	Wihlborgs Fastigheter AB .....	6,862	0.04
		<b>439,473</b>	<b>2.47</b>
	<b>Switzerland: 16.13% (30 June 2022: 17.50%)</b>		
888	Adecco Group AG .....	27,393	0.15
294	Alcon Inc .....	18,812	0.11
12	Allreal Holding AG .....	1,828	0.01
18	Bachem Holding AG .....	1,456	0.01
36	Baloise Holding AG .....	5,203	0.03
6	Barry Callebaut AG .....	11,114	0.06
6	Belimo Holding AG .....	2,674	0.01
2,886	Cie Financiere Richemont SA .....	350,440	1.97
312	Coca-Cola HBC AG .....	6,938	0.04
3,672	Credit Suisse Group AG .....	10,279	0.06
18	DKSH Holding AG .....	1,280	0.01
12	Flughafen Zurich AG .....	1,739	0.01
96	Galenica AG .....	7,345	0.04
14	Geberit AG .....	6,175	0.03
69	Givaudan SA .....	197,968	1.11
48	Helvetia Holding AG .....	5,240	0.03
672	Holcim AG .....	32,585	0.18
204	Julius Baer Group Ltd .....	11,127	0.06
54	Kuehne & Nagel International AG .....	11,769	0.07
264	Logitech International SA .....	15,256	0.09
114	Lonza Group AG .....	52,311	0.29
4,944	Nestle SA .....	536,449	3.02
7,662	Novartis AG .....	648,627	3.65
18	Partners Group Holding AG .....	14,890	0.08
30	PSP Swiss Property AG .....	3,296	0.02
846	Roche Holding AG (non-voting rights) .....	248,894	1.40
66	Schindler Holding AG .....	11,624	0.07
3	Siegfried Holding AG .....	1,864	0.01
762	SIG Group AG .....	15,588	0.09
498	Sika AG .....	111,813	0.63
156	Sonova Holding AG .....	34,647	0.19
120	Straumann Holding AG .....	12,833	0.07
12	Swatch Group AG .....	3,196	0.02

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>			
<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>			
<b>Switzerland: 16.13% (30 June 2022: 17.50%) (continued)</b>			
54	Swiss Life Holding AG .....	26,075	0.15
60	Swiss Prime Site AG .....	4,870	0.03
900	Swiss Re AG .....	78,824	0.44
162	Swisscom AG .....	83,115	0.47
24	Tecan Group AG .....	10,024	0.06
114	Temenos AG .....	5,858	0.03
3,246	UBS Group AG .....	56,559	0.32
402	Zurich Insurance Group AG .....	180,070	1.01
		2,868,048	16.13
<b>United Kingdom: 18.21% (30 June 2022: 19.50%)</b>			
3,054	abrdn Plc .....	6,514	0.04
114	Admiral Group Plc .....	2,746	0.02
246	Allfunds Group Plc .....	1,605	0.01
138	Antofagasta Plc .....	2,404	0.01
150	Ashtead Group Plc .....	7,980	0.04
282	Associated British Foods Plc .....	5,009	0.03
5,634	AstraZeneca Plc .....	712,354	4.01
4,386	Auto Trader Group Plc .....	25,489	0.14
228	AVEVA Group Plc .....	8,257	0.05
8,676	Aviva Plc .....	43,300	0.24
12,768	Barclays Plc .....	22,812	0.13
2,016	Barratt Developments Plc .....	9,016	0.05
996	Beazley Plc .....	7,628	0.04
216	Bellway Plc .....	4,644	0.03
378	Berkeley Group Holdings Plc .....	16,075	0.09
252	Big Yellow Group Plc .....	3,258	0.02
1,338	British Land Co PLC .....	5,958	0.03
552	Britvic Plc .....	4,834	0.03
29,904	BT Group Plc .....	37,766	0.21
276	Bunzl Plc .....	8,583	0.05
2,796	Burberry Group Plc .....	63,973	0.36
120	Close Brothers Group Plc .....	1,416	0.01
1,278	Compass Group Plc .....	27,620	0.16
2,994	ConvaTec Group Plc .....	7,849	0.04
510	Croda International Plc .....	37,961	0.21
66	Dechra Pharmaceuticals Plc .....	1,948	0.01
306	Derwent London Plc .....	8,167	0.05
7,980	Diageo Plc .....	328,291	1.85
54	Diploma Plc .....	1,690	0.01
1,554	Direct Line Insurance Group Plc .....	3,876	0.02
1,650	Drax Group Plc .....	13,074	0.07
1,338	DS Smith Plc .....	4,849	0.03
1,410	Electrocomponents Plc .....	14,232	0.08
150	Future Plc .....	2,142	0.01
168	Greggs Plc .....	4,442	0.03
11,232	GSK Plc .....	181,995	1.02
426	Hargreaves Lansdown Plc .....	4,111	0.02
7,602	Hays Plc .....	9,914	0.06
84	Hikma Pharmaceuticals Plc .....	1,469	0.01
198	HomeServe Plc .....	2,671	0.02
198	Howden Joinery Group Plc .....	1,253	0.01
31,716	HSBC Holdings Plc .....	184,348	1.04
1,284	IG Group Holdings Plc .....	11,317	0.06
222	Inchcape Plc .....	2,052	0.01
5,838	Informa Plc .....	40,770	0.23
84	InterContinental Hotels Group Plc .....	4,492	0.03

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	<b>Transferable Securities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>Equities: 99.75% (30 June 2022: 99.86%) (continued)</b>		
	<b>United Kingdom: 18.21% (30 June 2022: 19.50%) (continued)</b>		
1,008	Intermediate Capital Group Plc .....	13,043	0.07
2,940	International Distributions Services Plc .....	7,058	0.04
774	Investec Plc .....	4,461	0.03
10,296	ITV Plc .....	8,722	0.05
4,374	JD Sports Fashion Plc .....	6,219	0.03
1,578	Johnson Matthey Plc .....	37,830	0.21
2,976	Kingfisher Plc .....	7,919	0.04
2,520	Land Securities Group Plc .....	17,650	0.10
17,466	Legal & General Group Plc .....	49,117	0.28
50,220	Lloyds Banking Group Plc .....	25,704	0.14
1,872	London Stock Exchange Group Plc .....	150,565	0.85
606	LondonMetric Property Plc .....	1,177	0.01
5,124	M&G Plc .....	10,849	0.06
2,892	Marks & Spencer Group Plc .....	4,019	0.02
1,290	Melrose Industries Plc .....	1,956	0.01
534	Mondi Plc .....	8,483	0.05
10,452	NatWest Group Plc .....	31,242	0.18
348	Next Plc .....	22,773	0.13
408	OSB Group Plc .....	2,206	0.01
3,198	Pearson Plc .....	33,853	0.19
210	Pennon Group Plc .....	2,103	0.01
690	Persimmon Plc .....	9,465	0.05
1,596	Phoenix Group Holdings Plc .....	10,948	0.06
1,674	Primary Health Properties Plc .....	2,091	0.01
2,568	Prudential Plc .....	32,634	0.18
612	Reckitt Benckiser Group Plc .....	39,690	0.22
4,230	RELX Plc .....	109,084	0.61
1,182	Rentokil Initial Plc .....	6,768	0.04
1,236	Rightmove Plc .....	7,124	0.04
312	Safestore Holdings Plc .....	3,323	0.02
3,342	Sage Group Plc .....	28,085	0.16
2,832	Schroders Plc .....	13,917	0.08
2,154	Segro Plc .....	18,539	0.10
402	Severn Trent Plc .....	12,012	0.07
1,410	Smith & Nephew Plc .....	17,632	0.10
270	Softcat Plc .....	3,603	0.02
24	Spirax-Sarco Engineering Plc .....	2,871	0.02
1,464	St James's Place Plc .....	18,068	0.10
4,566	Standard Chartered Plc .....	32,031	0.18
552	Tate & Lyle Plc .....	4,425	0.02
5,748	Taylor Wimpey Plc .....	6,586	0.04
126	Travis Perkins Plc .....	1,263	0.01
3,174	Tritax Big Box REIT Plc .....	4,958	0.03
7,764	Unilever Plc .....	365,960	2.06
906	UNITE Group Plc .....	9,293	0.05
1,380	United Utilities Group Plc .....	15,420	0.09
1,056	Virgin Money UK Plc .....	2,167	0.01
336	Vistry Group Plc .....	2,369	0.01
109,020	Vodafone Group Plc .....	103,511	0.58
138	Whitbread Plc .....	3,997	0.02
		<b>3,236,937</b>	<b>18.21</b>
	<b>Total Equities</b> .....	<b>17,734,907</b>	<b>99.75</b>
	<b>Total Transferable Securities</b> .....	<b>17,734,907</b>	<b>99.75</b>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Financial Derivative Instruments: (0.00)% (30 June 2022: 0.00%)

Futures Contracts: (0.00)% (30 June 2022: 0.00%)\*

Notional Amount EUR	Average Cost Price EUR		Unrealised /Loss EUR	% of Net Assets
43,195	432	2 of Stoxx Europe 600 Long Futures Contracts Expiring March 2023 .....	(785)	(0.00)
		<b>Net unrealised loss on futures contracts</b> .....	<b>(785)</b>	<b>(0.00)</b>
		<b>Total Financial Derivative Instruments</b> .....	<b>(785)</b>	<b>(0.00)</b>
			<b>Fair Value EUR</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	17,734,122	99.75
		<b>Other Net Assets</b>	44,741	0.25
		<b>Net Assets</b>	<b>17,778,863</b>	<b>100.00</b>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		99.74
		Other Current Assets .....		0.26
		<b>Total Assets</b> .....		<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is EUR 4,139.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.43% (30 June 2022: 99.77%)</b>		
	<b>Equities: 99.43% (30 June 2022: 99.77%)</b>		
	<b>Bermuda: 0.04% (30 June 2022: 0.04%)</b>		
1,512	Invesco Ltd .....	27,201	0.03
882	Norwegian Cruise Line Holdings Ltd .....	10,796	0.01
		<u>37,997</u>	<u>0.04</u>
	<b>Ireland: 2.27% (30 June 2022: 2.27%)</b>		
2,394	Accenture Plc .....	638,815	0.67
252	Allegion Plc .....	26,526	0.03
315	Aon Plc .....	94,544	0.10
8,757	Johnson Controls International Plc .....	560,448	0.59
7,938	Medtronic Plc .....	616,941	0.65
1,575	Pentair Plc .....	70,843	0.08
567	Trane Technologies Plc .....	95,307	0.10
189	Willis Towers Watson Plc .....	46,226	0.05
		<u>2,149,650</u>	<u>2.27</u>
	<b>Jersey: 0.15% (30 June 2022: 0.16%)</b>		
2,457	Amcor Plc .....	29,263	0.03
1,197	Aptiv Plc .....	111,476	0.12
		<u>140,739</u>	<u>0.15</u>
	<b>Switzerland: 0.28% (30 June 2022: 0.30%)</b>		
441	Chubb Ltd .....	97,285	0.10
189	Garmin Ltd .....	17,443	0.02
1,323	TE Connectivity Ltd .....	151,880	0.16
		<u>266,608</u>	<u>0.28</u>
	<b>United Kingdom: Nil (30 June 2022: 0.07%)</b>		
	<b>United States: 96.69% (30 June 2022: 96.93%)</b>		
7,308	Abbott Laboratories .....	802,345	0.85
10,710	AbbVie Inc .....	1,730,843	1.83
1,323	Activision Blizzard Inc .....	101,276	0.11
3,906	Adobe Inc .....	1,314,486	1.39
252	Advance Auto Parts Inc .....	37,052	0.04
5,670	Advanced Micro Devices Inc .....	367,246	0.39
1,764	Aflac Inc .....	126,902	0.13
1,638	Agilent Technologies Inc .....	245,127	0.26
819	Albemarle Corp .....	177,608	0.19
441	Alexandria Real Estate Equities Inc .....	64,240	0.07
126	Align Technology Inc .....	26,573	0.03
441	Allstate Corp .....	59,800	0.06
22,302	Alphabet Inc .....	1,978,856	2.09
24,318	Alphabet Inc .....	2,145,577	2.26
39,186	Amazon.com Inc .....	3,291,624	3.47
3,339	American Express Co .....	493,337	0.52
567	American International Group Inc .....	35,857	0.04
378	American Water Works Co Inc .....	57,615	0.06
315	Ameriprise Financial Inc .....	98,082	0.10
2,142	AmerisourceBergen Corp .....	354,951	0.37
3,402	Amgen Inc .....	893,501	0.94
378	ANSYS Inc .....	91,321	0.10
31,752	Apple Inc .....	4,125,537	4.35
2,898	Applied Materials Inc .....	282,207	0.30
756	Arista Networks Inc .....	91,741	0.10
126	Arthur J Gallagher & Co .....	23,756	0.03
35,784	AT&T Inc .....	658,783	0.70
1,197	Autodesk Inc .....	223,683	0.24
1,197	Automatic Data Processing Inc .....	285,915	0.30
20	AutoZone Inc .....	49,324	0.05

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>Equities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>United States: 96.69% (30 June 2022: 96.93%) (continued)</b>		
630	AvalonBay Communities Inc .....	101,758	0.11
252	Avery Dennison Corp .....	45,612	0.05
2,772	Ball Corp .....	141,760	0.15
44,415	Bank of America Corp .....	1,471,025	1.55
4,284	Bank of New York Mellon Corp .....	195,008	0.21
1,260	Bath & Body Works Inc .....	53,096	0.06
756	Becton Dickinson and Co .....	192,251	0.20
1,008	Biogen Inc .....	279,135	0.29
63	Bio-Rad Laboratories Inc .....	26,491	0.03
882	BlackRock Inc .....	625,012	0.66
126	Booking Holdings Inc .....	253,925	0.27
315	BorgWarner Inc .....	12,679	0.01
1,071	Boston Properties Inc .....	72,378	0.08
4,410	Boston Scientific Corp .....	204,051	0.22
8,001	Bristol-Myers Squibb Co .....	575,672	0.61
945	Broadcom Inc .....	528,378	0.56
126	Broadridge Financial Solutions Inc .....	16,900	0.02
1,134	Cadence Design Systems Inc .....	182,166	0.19
1,764	Capital One Financial Corp .....	163,981	0.17
2,772	Cardinal Health Inc .....	213,084	0.22
4,410	Caterpillar Inc .....	1,056,460	1.12
252	Cboe Global Markets Inc .....	31,618	0.03
378	Ceridian HCM Holding Inc .....	24,249	0.03
3,339	CH Robinson Worldwide Inc .....	305,719	0.32
5,229	Charles Schwab Corp .....	435,367	0.46
315	Charter Communications Inc .....	106,817	0.11
75	Chipotle Mexican Grill Inc .....	104,062	0.11
1,260	Church & Dwight Co Inc .....	101,569	0.11
189	Cigna Corp .....	62,623	0.07
189	Cincinnati Financial Corp .....	19,352	0.02
252	Cintas Corp .....	113,808	0.12
22,113	Cisco Systems Inc .....	1,053,463	1.11
11,466	Citigroup Inc .....	518,607	0.55
1,197	Citizens Financial Group Inc .....	47,126	0.05
441	Clorox Co .....	61,886	0.07
1,197	CME Group Inc .....	201,288	0.21
16,506	Coca-Cola Co .....	1,049,947	1.11
6,174	Colgate-Palmolive Co .....	486,449	0.51
25,263	Comcast Corp .....	883,447	0.93
441	Comerica Inc .....	29,481	0.03
5,103	Conagra Brands Inc .....	197,486	0.21
945	Constellation Energy Corp .....	81,468	0.09
63	Cooper Co Inc .....	20,832	0.02
1,386	Copart Inc .....	84,394	0.09
2,205	Corteva Inc .....	129,610	0.14
819	Crown Castle Inc .....	111,089	0.12
15,687	CSX Corp .....	485,983	0.51
5,103	CVS Health Corp .....	475,549	0.50
756	Danaher Corp .....	200,658	0.21
126	DaVita Inc .....	9,408	0.01
2,394	Deere & Co .....	1,026,451	1.08
1,638	DENTSPLY SIRONA Inc .....	52,154	0.06
630	Discover Financial Services .....	61,633	0.07
252	Dollar General Corp .....	62,055	0.07
1,197	Dover Corp .....	162,086	0.17
5,670	eBay Inc .....	235,135	0.25
3,276	Ecolab Inc .....	476,855	0.50



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>Equities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>United States: 96.69% (30 June 2022: 96.93%) (continued)</b>		
3,654	Edwards Lifesciences Corp .....	272,625	0.29
882	Electronic Arts Inc .....	107,763	0.11
630	Elevance Health Inc .....	323,171	0.34
2,709	Eli Lilly & Co .....	991,061	1.05
630	Emerson Electric Co .....	60,518	0.06
189	Enphase Energy Inc .....	50,077	0.05
756	Equifax Inc .....	146,936	0.16
441	Equinix Inc .....	288,868	0.30
1,701	Equity Residential .....	100,359	0.11
252	Essex Property Trust Inc .....	53,404	0.06
1,827	Estee Lauder Co Inc .....	453,297	0.48
1,575	Etsy Inc .....	188,654	0.20
1,827	Eversource Energy .....	153,176	0.16
2,457	Exelon Corp .....	106,216	0.11
378	Expedia Group Inc .....	33,113	0.04
2,016	Expeditors International of Washington Inc .....	209,503	0.22
441	Extra Space Storage Inc .....	64,906	0.07
126	FactSet Research Systems Inc .....	50,552	0.05
3,276	Fastenal Co .....	155,020	0.16
378	Federal Realty Investment Trust .....	38,193	0.04
693	Fidelity National Information Services Inc .....	47,020	0.05
2,709	Fifth Third Bancorp .....	88,882	0.09
441	First Republic Bank .....	53,754	0.06
5,670	FirstEnergy Corp .....	237,800	0.25
567	Fiserv Inc .....	57,307	0.06
126	FleetCor Technologies Inc .....	23,144	0.02
1,512	FMC Corp .....	188,698	0.20
2,016	Fortinet Inc .....	98,562	0.10
3,465	Fortive Corp .....	222,626	0.24
819	Franklin Resources Inc .....	21,605	0.02
63	Gartner Inc .....	21,177	0.02
3,276	Gen Digital Inc .....	70,205	0.07
252	Generac Holdings Inc .....	25,366	0.03
3,465	General Mills Inc .....	290,540	0.31
1,197	Genuine Parts Co .....	207,691	0.22
7,056	Gilead Sciences Inc .....	605,758	0.64
252	Global Payments Inc .....	25,029	0.03
126	Globe Life Inc .....	15,189	0.02
1,890	Goldman Sachs Group Inc .....	648,988	0.69
882	Hartford Financial Services Group Inc .....	66,882	0.07
1,008	Hasbro Inc .....	61,498	0.06
1,386	Henry Schein Inc .....	110,700	0.12
1,134	Hershey Co .....	262,600	0.28
11,403	Hewlett Packard Enterprise Co .....	181,992	0.19
1,071	Hologic Inc .....	80,122	0.08
3,087	Home Depot Inc .....	975,060	1.03
6,174	Host Hotels & Resorts Inc .....	99,093	0.10
8,757	HP Inc .....	235,301	0.25
153	Humana Inc .....	78,365	0.08
4,221	Huntington Bancshares Inc .....	59,516	0.06
252	IDEX Corp .....	57,539	0.06
189	IDEXX Laboratories Inc .....	77,104	0.08
2,079	Illinois Tool Works Inc .....	458,004	0.48
945	Illumina Inc .....	191,079	0.20
5,355	Ingersoll Rand Inc .....	279,799	0.30
2,205	Intercontinental Exchange Inc .....	226,211	0.24
1,764	International Business Machines Corp .....	248,530	0.26



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>Equities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>United States: 96.69% (30 June 2022: 96.93%) (continued)</b>		
3,780	International Flavors & Fragrances Inc .....	396,295	0.42
2,394	Interpublic Group of Co Inc .....	79,744	0.08
1,364	Intuit Inc .....	530,896	0.56
189	Intuitive Surgical Inc .....	50,151	0.05
189	IQVIA Holdings Inc .....	38,724	0.04
882	Iron Mountain Inc .....	43,968	0.05
126	J M Smucker Co .....	19,966	0.02
126	Jack Henry & Associates Inc .....	22,121	0.02
9,891	JPMorgan Chase & Co .....	1,326,383	1.40
1,575	Juniper Networks Inc .....	50,337	0.05
8,190	Keurig Dr Pepper Inc .....	292,055	0.31
3,465	KeyCorp .....	60,360	0.06
819	Keysight Technologies Inc .....	140,106	0.15
630	KLA Corp .....	237,529	0.25
2,646	Kraft Heinz Co .....	107,719	0.11
4,347	KRC Interim Corp .....	92,069	0.10
126	Laboratory Corp of America Holdings .....	29,670	0.03
1,784	Lam Research Corp .....	749,815	0.79
126	Live Nation Entertainment Inc .....	8,787	0.01
756	LKQ Corp .....	40,378	0.04
2,331	Lowe's Co Inc .....	464,428	0.49
315	M&T Bank Corp .....	45,694	0.05
126	MarketAxess Holdings Inc .....	35,140	0.04
882	Marsh & McLennan Co Inc .....	145,953	0.15
2,457	Masco Corp .....	114,668	0.12
4,410	Mastercard Inc .....	1,533,489	1.62
2,079	McCormick & Co Inc .....	172,328	0.18
3,024	McDonald's Corp .....	796,915	0.84
945	McKesson Corp .....	354,488	0.37
9,891	Merck & Co Inc .....	1,097,406	1.16
693	Meta Platforms Inc .....	83,396	0.09
630	MetLife Inc .....	45,593	0.05
84	Mettler-Toledo International Inc .....	121,418	0.13
1,134	Microchip Technology Inc .....	79,664	0.08
7,308	Micron Technology Inc .....	365,254	0.39
22,806	Microsoft Corp .....	5,469,335	5.77
252	Mid-America Apartment Communities Inc .....	39,561	0.04
1,134	Moderna Inc .....	203,689	0.22
5,985	Mondelez International Inc .....	398,900	0.42
63	Monolithic Power Systems Inc .....	22,277	0.02
1,197	Monster Beverage Corp .....	121,531	0.13
1,038	Moody's Corp .....	289,208	0.31
7,812	Morgan Stanley .....	664,176	0.70
630	Motorola Solutions Inc .....	162,357	0.17
378	MSCI Inc .....	175,834	0.19
2,079	Nasdaq Inc .....	127,547	0.13
1,134	Netflix Inc .....	334,394	0.35
1,827	Newmont Corp .....	86,234	0.09
2,079	News Corp 'A' Shares .....	37,838	0.04
819	News Corp 'B' Shares .....	15,102	0.02
5,733	NIKE Inc .....	670,818	0.71
189	Nordson Corp .....	44,929	0.05
1,260	Northern Trust Corp .....	111,497	0.12
17,073	NVIDIA Corp .....	2,495,048	2.63
5	NVR Inc .....	23,063	0.02
252	Old Dominion Freight Line Inc .....	71,513	0.08
630	Omnicom Group Inc .....	51,389	0.05

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>Equities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>United States: 96.69% (30 June 2022: 96.93%) (continued)</b>		
9,072	Oracle Corp .....	741,545	0.78
1,323	Otis Worldwide Corp .....	103,604	0.11
1,134	PACCAR Inc .....	112,232	0.12
252	Packaging Corp of America .....	32,233	0.03
1,260	Paramount Global .....	21,269	0.02
693	Paychex Inc .....	80,083	0.08
126	Paycom Software Inc .....	39,099	0.04
3,339	PayPal Holdings Inc .....	237,804	0.25
9,828	PepsiCo Inc .....	1,775,527	1.87
441	PerkinElmer Inc .....	61,837	0.07
7,938	Pfizer Inc .....	406,743	0.43
1,260	PNC Financial Services Group Inc .....	199,004	0.21
126	Pool Corp .....	38,094	0.04
882	PPG Industries Inc .....	110,903	0.12
378	Principal Financial Group Inc .....	31,722	0.03
6,867	Procter & Gamble Co .....	1,040,763	1.10
1,386	Progressive Corp .....	179,778	0.19
6,048	Prologis Inc .....	681,791	0.72
441	Prudential Financial Inc .....	43,862	0.05
315	PTC Inc .....	37,813	0.04
1,386	Public Service Enterprise Group Inc .....	84,920	0.09
819	Public Storage .....	229,476	0.24
4,095	QUALCOMM Inc .....	450,204	0.48
882	Quanta Services Inc .....	125,685	0.13
189	Quest Diagnostics Inc .....	29,567	0.03
630	Raymond James Financial Inc .....	67,316	0.07
1,512	Realty Income Corp .....	95,906	0.10
882	Regency Centers Corp .....	55,125	0.06
504	Regeneron Pharmaceuticals Inc .....	363,631	0.38
3,654	Regions Financial Corp .....	78,780	0.08
1,323	Republic Services Inc .....	170,654	0.18
315	ResMed Inc .....	65,561	0.07
882	Robert Half International Inc .....	65,118	0.07
1,008	Rockwell Automation Inc .....	259,631	0.27
819	Rollins Inc .....	29,926	0.03
252	Roper Technologies Inc .....	108,887	0.11
315	Ross Stores Inc .....	36,562	0.04
2,709	S&P Global Inc .....	907,352	0.96
4,725	Salesforce Inc .....	626,488	0.66
315	SBA Communications Corp .....	88,298	0.09
1,134	ServiceNow Inc .....	440,298	0.46
2,457	Sherwin-Williams Co .....	583,120	0.62
126	Signature Bank .....	14,518	0.02
1,449	Simon Property Group Inc .....	170,229	0.18
189	Snap-on Inc .....	43,185	0.05
252	SolarEdge Technologies Inc .....	71,384	0.08
2,016	Stanley Black & Decker Inc .....	151,442	0.16
2,772	Starbucks Corp .....	274,982	0.29
2,079	State Street Corp .....	161,268	0.17
315	Stryker Corp .....	77,014	0.08
126	SVB Financial Group .....	28,998	0.03
2,331	Synchrony Financial .....	76,597	0.08
693	Synopsys Inc .....	221,268	0.23
2,205	Sysco Corp .....	168,572	0.18
1,134	T Rowe Price Group Inc .....	123,674	0.13
441	Take-Two Interactive Software Inc .....	45,921	0.05
2,016	Tapestry Inc .....	76,769	0.08

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>Equities: 99.43% (30 June 2022: 99.77%) (continued)</b>		
	<b>United States: 96.69% (30 June 2022: 96.93%) (continued)</b>		
1,008	Target Corp .....	150,232	0.16
63	Teleflex Inc .....	15,727	0.02
378	Teradyne Inc .....	33,018	0.03
5,166	Tesla Inc .....	636,348	0.67
3,213	Texas Instruments Inc .....	530,852	0.56
1,107	Thermo Fisher Scientific Inc .....	609,614	0.64
4,032	TJX Co Inc .....	320,947	0.34
315	T-Mobile US Inc .....	44,100	0.05
504	Tractor Supply Co .....	113,385	0.12
63	Travelers Co Inc .....	11,812	0.01
693	Trimble Inc .....	35,038	0.04
3,276	Truist Financial Corp .....	140,966	0.15
189	Tyler Technologies Inc .....	60,936	0.06
756	UDR Inc .....	29,280	0.03
189	Ulta Salon Cosmetics & Fragrance Inc .....	88,654	0.09
2,961	Union Pacific Corp .....	613,134	0.65
2,520	United Airlines Holdings Inc .....	95,004	0.10
441	United Rentals Inc .....	156,740	0.17
3,505	UnitedHealth Group Inc .....	1,858,281	1.96
4,032	US Bancorp .....	175,836	0.19
1,890	Ventas Inc .....	85,145	0.09
189	VeriSign Inc .....	38,828	0.04
1,638	Verisk Analytics Inc .....	288,976	0.31
4,032	Verizon Communications Inc .....	158,861	0.17
1,827	Vertex Pharmaceuticals Inc .....	527,601	0.56
1,827	VF Corp .....	50,443	0.05
8,946	Visa Inc .....	1,858,621	1.96
315	Vornado Realty Trust .....	6,555	0.01
252	W R Berkley Corp .....	18,288	0.02
2,583	Walgreens Boots Alliance Inc .....	96,501	0.10
10,584	Walt Disney Co .....	919,538	0.97
7,623	Warner Bros Discovery Inc .....	72,266	0.08
291	Waters Corp .....	99,691	0.11
504	Welltower Inc .....	33,037	0.03
252	West Pharmaceutical Services Inc .....	59,308	0.06
441	Westinghouse Air Brake Technologies Corp .....	44,016	0.05
4,914	Weyerhaeuser Co .....	152,334	0.16
1,512	Xylem Inc .....	167,182	0.18
1,134	Yum! Brands Inc .....	145,243	0.15
252	Zebra Technologies Corp .....	64,615	0.07
630	Zimmer Biomet Holdings Inc .....	80,325	0.08
252	Zions Bancorp NA .....	12,388	0.01
1,134	Zoetis Inc .....	166,188	0.18
		<u>91,600,892</u>	<u>96.69</u>
	<b>Total Equities</b> .....	<u>94,195,886</u>	<u>99.43</u>
	<b>Total Transferable Securities</b> .....	<u>94,195,886</u>	<u>99.43</u>

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin S&P 500 Paris Aligned Climate UCITS ETF

## (continued)

Financial Derivative Instruments: (0.01)% (30 June 2022: (0.01)%)

Futures Contracts: (0.01)% (30 June 2022: (0.01)%)\*

Notional Amount USD	Average Cost Price USD		Unrealised /Loss USD	% of Net Assets
492,508	3,940	25 of S&P 500 Mic Emin Long Futures Contracts Expiring March 2023 .....	(9,883)	(0.01)
		<b>Net unrealised loss on futures contracts</b> .....	<b>(9,883)</b>	<b>(0.01)</b>
		<b>Total Financial Derivative Instruments</b> .....	<b>(9,883)</b>	<b>(0.01)</b>
			<b>Fair Value USD</b>	<b>% of Net Assets</b>
		<b>Portfolio of Investments</b>	94,186,003	99.42
		<b>Other Net Assets</b>	551,137	0.58
		<b>Net Assets</b>	<b>94,737,140</b>	<b>100.00</b>
				<b>% of Total Assets</b>
		<b>Analysis of Total Assets</b>		
		Transferable securities admitted to an official stock exchange listing .....		99.41
		Other Current Assets .....		0.59
		<b>Total Assets</b> .....		<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2022 is USD 35,032.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.89% (30 June 2022: 99.36%)</b>		
	<b>Equities: 99.89% (30 June 2022: 99.36%)</b>		
	<b>Bermuda: 0.54% (30 June 2022: 1.70%)</b>		
14,193	Alibaba Health Information Technology Ltd .....	12,093	0.27
48,000	China Ruyi Holdings Ltd .....	11,992	0.27
		<u>24,085</u>	<u>0.54</u>
	<b>Cayman Islands: 55.05% (30 June 2022: 52.63%)</b>		
100	360 DigiTech Inc ADR .....	2,036	0.05
5,500	3SBio Inc .....	5,849	0.13
38,900	Alibaba Group Holding Ltd .....	429,871	9.71
1,321	ANTA Sports Products Ltd .....	17,314	0.39
316	Autohome Inc ADR .....	9,670	0.22
6,300	Baidu Inc .....	90,162	2.04
2,000	BeiGene Ltd .....	34,388	0.78
440	Bilibili Inc .....	10,531	0.24
44,500	China Conch Venture Holdings Ltd .....	96,698	2.18
1,200	China Literature Ltd .....	4,659	0.11
4,000	China Medical System Holdings Ltd .....	6,293	0.14
8,304	China Resources Land Ltd .....	38,036	0.86
400	China Resources Mixc Lifestyle Services Ltd .....	2,032	0.05
7,200	Country Garden Services Holdings Co Ltd .....	17,933	0.41
26	Daqo New Energy Corp ADR .....	1,004	0.02
3,400	GDS Holdings Ltd .....	8,930	0.20
6,635	Genscript Biotech Corp .....	21,125	0.48
4,000	Greentown Service Group Co Ltd .....	2,655	0.06
340	H World Group Ltd ADR .....	14,423	0.33
4,000	Haidilao International Holding Ltd .....	11,480	0.26
8,000	Hansoh Pharmaceutical Group Co Ltd .....	15,211	0.34
3,200	Hygeia Healthcare Holdings Co Ltd .....	22,960	0.52
4,483	Innovent Biologics Inc .....	19,242	0.43
2,100	JD Health International Inc .....	19,197	0.43
1,800	JD.com Inc .....	50,783	1.15
186	JOYY Inc ADR .....	5,876	0.13
1,500	Kanzhun Ltd ADR .....	30,555	0.69
23,071	Kingdee International Software Group Co Ltd .....	49,482	1.12
2,800	Kingsoft Corp Ltd .....	9,363	0.21
4,000	Kuaishou Technology .....	36,413	0.82
620	Legend Biotech Corp ADR .....	30,950	0.70
2,374	Li Auto Inc .....	23,360	0.53
4,000	Li Ning Co Ltd .....	34,722	0.78
9,600	Meituan .....	214,879	4.85
4,000	NetEase Inc .....	58,681	1.33
2,000	New Oriental Education & Technology Group Inc .....	7,303	0.16
984	Pinduoduo Inc ADR .....	80,245	1.81
1,800	Ping An Healthcare and Technology Co Ltd .....	4,912	0.11
2,000	Shenzhou International Group Holdings Ltd .....	22,498	0.51
28,000	Sino Biopharmaceutical Ltd .....	16,395	0.37
400	Sunny Optical Technology Group Co Ltd .....	4,758	0.11
400	Super Hi International Holding Ltd .....	509	0.01
982	TAL Education Group ADR .....	6,923	0.16
14,940	Tencent Holdings Ltd .....	639,333	14.44
580	Tencent Music Entertainment Group ADR .....	4,802	0.11
8,000	Topsports International Holdings Ltd .....	6,345	0.14
1,402	Trip.com Group Ltd ADR .....	48,229	1.09
240	Weibo Corp ADR .....	4,589	0.10
8,759	Wuxi Biologics Cayman Inc .....	67,166	1.52
40,000	Xinyi Solar Holdings Ltd .....	44,280	1.00
2,200	XPeng Inc .....	10,810	0.24

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.89% (30 June 2022: 99.36%) (continued)</b>		
	<b>Equities: 99.89% (30 June 2022: 99.36%) (continued)</b>		
	<b>Cayman Islands: 55.05% (30 June 2022: 52.63%) (continued)</b>		
800	Yihai International Holding Ltd .....	2,829	0.06
600	Zai Lab Ltd ADR .....	18,420	0.42
		2,437,109	55.05
	<b>China: 40.97% (30 June 2022: 41.62%)</b>		
3,800	360 Security Technology Inc .....	3,592	0.08
200	3peak Inc .....	7,961	0.18
1,989	Aier Eye Hospital Group Co Ltd .....	8,932	0.20
1,200	Anhui Gujing Distillery Co Ltd 'B' Shares .....	19,219	0.43
2,400	AVIC Industry-Finance Holdings Co Ltd .....	1,138	0.03
9,600	Bank of Chengdu Co Ltd .....	21,229	0.48
8,000	Beijing Enlight Media Co Ltd .....	10,013	0.23
300	Beijing Kingsoft Office Software Inc .....	11,468	0.26
9,059	Beijing Originwater Technology Co Ltd .....	6,193	0.14
3,000	Beijing Shiji Information Technology Co Ltd .....	6,500	0.15
100	Beijing Wantai Biological Pharmacy Enterprise Co Ltd .....	1,831	0.04
100	BGI Genomics Co Ltd .....	747	0.02
200	Bloomage Biotechnology Corp Ltd .....	3,910	0.09
4,800	BOC International China Co Ltd .....	7,333	0.17
3,050	BYD Co Ltd 'H' Shares .....	75,264	1.70
600	By-health Co Ltd .....	1,979	0.05
12,600	Caitong Securities Co Ltd .....	12,966	0.29
10,600	CECEP Solar Energy Co Ltd .....	11,230	0.25
14,400	CECEP Wind-Power Corp .....	7,930	0.18
600	Chacha Food Co Ltd .....	4,336	0.10
2,600	Changjiang Securities Co Ltd .....	2,003	0.05
200	Changzhou Xingyu Automotive Lighting Systems Co Ltd .....	3,682	0.08
88,000	China Cinda Asset Management Co Ltd .....	12,177	0.28
70,000	China Construction Bank Corp 'H' Shares .....	43,857	0.99
8,000	China Galaxy Securities Co Ltd .....	3,905	0.09
6,400	China Great Wall Securities Co Ltd .....	7,659	0.17
4,000	China International Capital Corp Ltd 'H' Shares .....	7,636	0.17
32,000	China Life Insurance Co Ltd .....	54,939	1.24
7,000	China Longyuan Power Group Corp Ltd .....	8,556	0.19
4,000	China Merchants Bank Co Ltd .....	22,370	0.51
76,600	China Three Gorges Renewables Group Co Ltd .....	62,552	1.41
400	China Tourism Group Duty Free Corp Ltd .....	11,787	0.27
10,800	China Vanke Co Ltd 'H' Shares .....	21,863	0.49
12,000	China Yangtze Power Co Ltd .....	36,422	0.82
200	Chongqing Zhifei Biological Products Co Ltd .....	2,539	0.06
9,000	CITIC Securities Co Ltd 'H' Shares .....	18,196	0.41
700	Contemporary Amperex Technology Co Ltd .....	39,803	0.90
1,400	CSC Financial Co Ltd 'A' Shares .....	4,806	0.11
400	Daan Gene Co Ltd .....	900	0.02
8,800	DHC Software Co Ltd .....	7,199	0.16
400	Dong-E-E-Jiao Co Ltd .....	2,353	0.05
6,400	East Money Information Co Ltd .....	17,945	0.41
100	Eve Energy Co Ltd .....	1,270	0.03
9,000	First Capital Securities Co Ltd .....	7,323	0.17
4,800	Focus Media Information Technology Co Ltd .....	4,634	0.10
480	Ganfeng Lithium Group Co Ltd 'H' Shares .....	3,585	0.08
15,400	GCL System Integration Technology Co Ltd .....	6,477	0.15
3,600	Gotion High-tech Co Ltd .....	15,001	0.34
100	Guangzhou Kingmed Diagnostics Group Co Ltd .....	1,130	0.03
600	Guangzhou Shiyuan Electronic Technology Co Ltd .....	5,120	0.12
2,415	Guangzhou Yuexiu Capital Holdings Group Co Ltd .....	2,091	0.05
1,800	Guotai Junan Securities Co Ltd 'A' Shares .....	3,536	0.08

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.89% (30 June 2022: 99.36%) (continued)</b>		
	<b>Equities: 99.89% (30 June 2022: 99.36%) (continued)</b>		
	<b>China: 40.97% (30 June 2022: 41.62%) (continued)</b>		
2,400	Guoyuan Securities Co Ltd .....	2,196	0.05
53,600	Haitong Securities Co Ltd .....	32,964	0.74
200	Hangzhou Silan Microelectronics Co Ltd .....	948	0.02
100	Hangzhou Tigermed Consulting Co Ltd 'A' Shares .....	1,515	0.03
2,600	Hangzhou Tigermed Consulting Co Ltd 'H' Shares .....	30,048	0.68
6,400	Hengtong Optic-electric Co Ltd .....	13,931	0.32
1,000	Hithink RoyalFlush Information Network Co Ltd .....	14,252	0.32
300	Huadong Medicine Co Ltd .....	2,029	0.05
400	Huagong Tech Co Ltd .....	949	0.02
600	Hualan Biological Engineering Inc .....	1,962	0.04
10,400	Huatai Securities Co Ltd 'H' Shares .....	11,899	0.27
4,800	Huaxi Securities Co Ltd .....	5,224	0.12
1,190	Hundsun Technologies Inc .....	6,959	0.16
200	Imeik Technology Development Co Ltd .....	16,371	0.37
2,800	Industrial Securities Co Ltd .....	2,323	0.05
6,240	JA Solar Technology Co Ltd .....	54,194	1.22
4,000	Jiangsu Expressway Co Ltd .....	3,654	0.08
200	Jiangsu Yanghe Brewery Joint-Stock Co Ltd .....	4,640	0.11
1,100	Joinn Laboratories China Co Ltd 'A' Shares .....	9,286	0.21
5,000	Kuang-Chi Technologies Co Ltd .....	12,300	0.28
200	Kweichow Moutai Co Ltd .....	49,922	1.13
13,600	LONGi Green Energy Technology Co Ltd .....	83,068	1.88
200	Mango Excellent Media Co Ltd .....	868	0.02
1,200	Meinian Onehealth Healthcare Holdings Co Ltd .....	1,063	0.02
5,600	Ming Yang Smart Energy Group Ltd .....	20,445	0.46
908	Montage Technology Co Ltd .....	8,215	0.19
400	Muyuan Foods Co Ltd .....	2,818	0.06
1,000	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd .....	2,607	0.06
14,600	NARI Technology Co Ltd .....	51,488	1.16
2,600	Nongfu Spring Co Ltd .....	14,691	0.33
800	Ovctek China Inc .....	4,128	0.09
1,400	Pharmaron Beijing Co Ltd .....	9,713	0.22
100	Proya Cosmetics Co Ltd .....	2,421	0.05
2,600	Riyue Heavy Industry Co Ltd .....	7,628	0.17
600	Sangfor Technologies Inc .....	9,760	0.22
200	SG Micro Corp .....	4,989	0.11
7,200	Shandong Weigao Group Medical Polymer Co Ltd .....	11,826	0.27
3,950	Shanghai Baosight Software Co Ltd .....	25,576	0.58
7,760	Shanghai Baosight Software Co Ltd .....	24,017	0.54
400	Shanghai Friendess Electronic Technology Corp Ltd .....	12,550	0.28
300	Shanghai International Airport Co Ltd .....	2,502	0.06
200	Shanghai Junshi Biosciences Co Ltd 'A' Shares .....	1,810	0.04
16,600	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd .....	13,413	0.30
200	Shanghai Medicilon Inc .....	6,183	0.14
2,700	Shanghai Putailai New Energy Technology Co Ltd .....	20,249	0.46
4,200	Shanghai RAAS Blood Products Co Ltd .....	3,849	0.09
600	Shanxi Securities Co Ltd .....	460	0.01
200	Shanxi Xinghuacun Fen Wine Factory Co Ltd .....	8,238	0.19
52,400	Shenwan Hongyuan Group Co Ltd 'A' Shares .....	30,143	0.68
2,400	Shenzhen Inovance Technology Co Ltd .....	24,108	0.54
400	Shenzhen Kangtai Biological Products Co Ltd .....	1,823	0.04
400	Shenzhen Mindray Bio-Medical Electronics Co Ltd .....	18,267	0.41
200	Shenzhen Salubris Pharmaceuticals Co Ltd .....	950	0.02
9,800	Sichuan Chuantou Energy Co Ltd .....	17,323	0.39
4,000	Sichuan New Energy Power Co Ltd .....	10,314	0.23
6,800	Songcheng Performance Development Co Ltd .....	14,349	0.32
1,800	SooChow Securities Co Ltd .....	1,699	0.04



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.89% (30 June 2022: 99.36%) (continued)</b>		
	<b>Equities: 99.89% (30 June 2022: 99.36%) (continued)</b>		
	<b>China: 40.97% (30 June 2022: 41.62%) (continued)</b>		
4,000	Sungrow Power Supply Co Ltd .....	64,635	1.46
6,200	TCL Zhonghuan Renewable Energy Technology Co Ltd .....	33,747	0.76
400	Thunder Software Technology Co Ltd .....	5,799	0.13
600	Tianjin 712 Communication & Broadcasting Co Ltd .....	3,028	0.07
8,600	Tongwei Co Ltd .....	47,954	1.08
100	Topchoice Medical Corp .....	2,211	0.05
6,000	TravelSky Technology Ltd .....	12,684	0.29
460	Tsingtao Brewery Co Ltd 'H' Shares .....	4,544	0.10
2,800	Unisplendour Corp Ltd .....	7,896	0.18
1,000	Walvax Biotechnology Co Ltd .....	5,809	0.13
3,000	Western Securities Co Ltd .....	2,641	0.06
1,200	Westone Information Industry Inc .....	5,295	0.12
500	Wuliangye Yibin Co Ltd .....	13,058	0.30
2,000	WuXi AppTec Co Ltd 'H' Shares .....	21,128	0.48
9,200	Xinjiang Goldwind Science & Technology Co Ltd 'A' Shares .....	14,627	0.33
34,000	Xinjiang Goldwind Science & Technology Co Ltd 'H' Shares .....	30,276	0.68
2,200	Yealink Network Technology Corp Ltd .....	19,266	0.44
800	Yunnan Baiyao Group Co Ltd .....	6,285	0.14
300	Yunnan Botanee Bio-Technology Group Co Ltd .....	6,471	0.15
500	Zhangzhou Pientzehuang Pharmaceutical Co Ltd .....	20,846	0.47
2,400	Zhejiang Chint Electrics Co Ltd .....	9,609	0.22
14,334	Zhejiang Expressway Co Ltd .....	11,038	0.25
400	Zhejiang Jingsheng Mechanical & Electrical Co Ltd .....	3,675	0.08
200	Zhejiang Supcon Technology Co Ltd .....	2,626	0.06
1,400	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd .....	11,149	0.25
3,800	Zheshang Securities Co Ltd .....	5,454	0.12
2,400	ZhongAn Online P&C Insurance Co Ltd .....	6,611	0.15
3,400	Zhuzhou CRRC Times Electric Co Ltd 'H' Shares .....	16,880	0.38
		<u>1,813,446</u>	<u>40.97</u>
	<b>Hong Kong: 1.83% (30 June 2022: 2.24%)</b>		
12,000	China Overseas Land & Investment Ltd .....	31,672	0.72
1,600	China Resources Beer Holdings Co Ltd .....	11,183	0.25
25,783	CSPC Pharmaceutical Group Ltd .....	27,088	0.61
9,000	Yuexiu Property Co Ltd .....	10,897	0.25
		<u>80,840</u>	<u>1.83</u>
	<b>Singapore: 0.41% (30 June 2022: 0.36%)</b>		
2,200	BOC Aviation Ltd .....	18,364	0.41
		<u>18,364</u>	<u>0.41</u>
	<b>United States: 1.09% (30 June 2022: 0.81%)</b>		
880	Yum China Holdings Inc .....	48,092	1.09
		<u>48,092</u>	<u>1.09</u>
	<b>Total Equities</b> .....	<u>4,421,936</u>	<u>99.89</u>
	<b>Total Transferable Securities</b> .....	<u>4,421,936</u>	<u>99.89</u>
		<b>Fair Value  USD</b>	<b>% of Net  Assets</b>
	<b>Portfolio of Investments</b>	4,421,936	99.89
	<b>Other Net Assets</b>	4,665	0.11
	<b>Net Assets</b>	<u>4,426,601</u>	<u>100.00</u>



# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing .....	99.88
Other Current Assets .....	0.12
Total Assets .....	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 89.46% (30 June 2022: 95.23%)</b>		
	<b>Government Bonds: 89.46% (30 June 2022: 95.23%)</b>		
	<b>Albania: 0.16% (30 June 2022: 0.33%)</b>		
110,000	Albania Government International Bond 3.50% 16/06/2027 .....	105,445	0.16
		<u>105,445</u>	<u>0.16</u>
	<b>Armenia: 0.48% (30 June 2022: 0.47%)</b>		
400,000	Republic of Armenia Government International Bond 3.60% 02/02/2031 .....	319,891	0.48
		<u>319,891</u>	<u>0.48</u>
	<b>Benin: 0.13% (30 June 2022: 0.25%)</b>		
100,000	Benin Government International Bond 4.88% 19/01/2032 .....	83,586	0.13
		<u>83,586</u>	<u>0.13</u>
	<b>Brazil: 7.09% (30 June 2022: 6.93%)</b>		
2,500,000	Brazilian Government International Bond 4.75% 14/01/2050 .....	1,759,540	2.66
3,100,000	Brazilian Government International Bond 2.88% 06/06/2025 .....	2,933,966	4.43
		<u>4,693,506</u>	<u>7.09</u>
	<b>Bulgaria: 0.94% (30 June 2022: Nil)</b>		
400,000	Bulgaria Government International Bond 3.12% 26/03/2035 .....	376,870	0.57
400,000	Bulgaria Government International Bond 1.38% 23/09/2050 .....	245,480	0.37
		<u>622,350</u>	<u>0.94</u>
	<b>Chile: 6.57% (30 June 2022: 6.81%)</b>		
1,030,000	Chile Government International Bond 2.55% 27/07/2033 .....	809,186	1.22
1,330,000	Chile Government International Bond 4.34% 07/03/2042 .....	1,128,692	1.71
450,000	Chile Government International Bond 1.25% 22/01/2051 .....	261,786	0.40
2,450,000	Chile Government International Bond 0.56% 21/01/2029 .....	2,147,465	3.24
		<u>4,347,129</u>	<u>6.57</u>
	<b>Colombia: 5.06% (30 June 2022: 5.13%)</b>		
440,000	Colombia Government International Bond 4.00% 26/02/2024 .....	431,750	0.65
3,100,000	Colombia Government International Bond 7.37% 18/09/2037 .....	2,916,399	4.41
		<u>3,348,149</u>	<u>5.06</u>
	<b>Costa Rica: 0.59% (30 June 2022: 0.63%)</b>		
400,000	Costa Rica Government International Bond 6.13% 19/02/2031 .....	389,955	0.59
		<u>389,955</u>	<u>0.59</u>
	<b>Croatia: Nil (30 June 2022: 3.27%)</b>		
	<b>Dominican Republic: 4.72% (30 June 2022: 4.33%)</b>		
1,450,000	Dominican Republic Government International Bond 5.87% 30/01/2060 .....	1,068,897	1.62
1,650,000	Dominican Republic Government International Bond 6.00% 19/07/2028 .....	1,596,240	2.41
550,000	Dominican Republic Government International Bond 4.88% 23/09/2032 .....	458,596	0.69
		<u>3,123,733</u>	<u>4.72</u>
	<b>Ghana: Nil (30 June 2022: 1.52%)</b>		
	<b>Hungary: 3.67% (30 June 2022: 3.41%)</b>		
1,300,000	Hungary Government International Bond 5.37% 25/03/2024 .....	1,300,910	1.96
100,000	Hungary Government International Bond 1.63% 28/04/2032 .....	77,114	0.12
1,170,000	Hungary Government International Bond 3.12% 21/09/2051 .....	710,491	1.07
500,000	Hungary Government International Bond 3.12% 21/09/2051 .....	303,628	0.46
50,000	Hungary Government International Bond 1.63% 28/04/2032 .....	38,557	0.06
		<u>2,430,700</u>	<u>3.67</u>
	<b>Israel: 5.65% (30 June 2022: 6.26%)</b>		
2,500,000	Israel Government International Bond 2.75% 03/07/2030 .....	2,276,938	3.44
1,360,000	Israel Government International Bond 3.87% 03/07/2050 .....	1,149,389	1.74
400,000	Israel Government International Bond 3.80% 13/05/2060 .....	314,623	0.47
		<u>3,740,950</u>	<u>5.65</u>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 89.46% (30 June 2022: 95.23%) (continued)</b>		
	<b>Government Bonds: 89.46% (30 June 2022: 95.23%) (continued)</b>		
	<b>Ivory Coast: 1.39% (30 June 2022: 1.27%)</b>		
300,000	Ivory Coast Government International Bond 6.87% 17/10/2040 .....	242,713	0.37
800,000	Ivory Coast Government International Bond 4.88% 30/01/2032 .....	679,170	1.02
		<u>921,883</u>	<u>1.39</u>
	<b>Kenya: 1.08% (30 June 2022: 1.04%)</b>		
400,000	Republic of Kenya Government International Bond 8.00% 22/05/2032 .....	342,864	0.52
200,000	Republic of Kenya Government International Bond 6.87% 24/06/2024 .....	184,647	0.28
200,000	Republic of Kenya Government International Bond 6.88% 24/06/2024 .....	184,647	0.28
		<u>712,158</u>	<u>1.08</u>
	<b>Macedonia: 0.29% (30 June 2022: 0.34%)</b>		
230,000	North Macedonia Government International Bond 1.63% 10/03/2028 .....	193,430	0.29
		<u>193,430</u>	<u>0.29</u>
	<b>Mexico: 10.22% (30 June 2022: 9.35%)</b>		
1,850,000	Mexico Government International Bond 3.62% 09/04/2029 .....	1,922,664	2.91
150,000	Mexico Government International Bond 4.00% 15/03/2115 .....	113,244	0.17
1,000,000	Mexico Government International Bond 5.00% 27/04/2051 .....	815,093	1.23
1,270,000	Mexico Government International Bond 4.50% 31/01/2050 .....	968,918	1.46
1,430,000	Mexico Government International Bond 4.75% 08/03/2044 .....	1,159,544	1.75
1,900,000	Mexico Government International Bond 2.38% 11/02/2030 .....	1,786,883	2.70
		<u>6,766,346</u>	<u>10.22</u>
	<b>Mongolia: 0.49% (30 June 2022: 0.54%)</b>		
400,000	Mongolia Government International Bond 3.50% 07/07/2027 .....	323,043	0.49
		<u>323,043</u>	<u>0.49</u>
	<b>Montenegro: 0.13% (30 June 2022: 0.27%)</b>		
100,000	Montenegro Government International Bond 2.88% 16/12/2027 .....	84,666	0.13
		<u>84,666</u>	<u>0.13</u>
	<b>Panama: 4.67% (30 June 2022: 5.04%)</b>		
400,000	Panama Government International Bond 3.16% 23/01/2030 .....	345,393	0.52
1,400,000	Panama Government International Bond 2.25% 29/09/2032 .....	1,041,958	1.57
1,950,000	Panama Government International Bond 3.87% 23/07/2060 .....	1,264,351	1.91
450,000	Panama Government International Bond 4.00% 22/09/2024 .....	440,758	0.67
		<u>3,092,460</u>	<u>4.67</u>
	<b>Paraguay: 0.85% (30 June 2022: 1.00%)</b>		
430,000	Paraguay Government International Bond 6.10% 11/08/2044 .....	415,290	0.63
100,000	Paraguay Government International Bond 5.00% 15/04/2026 .....	99,849	0.15
50,000	Paraguay Government International Bond 5.00% 15/04/2026 .....	49,925	0.07
		<u>565,064</u>	<u>0.85</u>
	<b>Peru: 5.00% (30 June 2022: 5.00%)</b>		
2,850,000	Peruvian Government International Bond 2.78% 23/01/2031 .....	2,364,730	3.57
500,000	Peruvian Government International Bond 3.23% 28/07/2121 .....	292,073	0.44
1,000,000	Peruvian Government International Bond 3.60% 15/01/2072 .....	654,305	0.99
		<u>3,311,108</u>	<u>5.00</u>
	<b>Philippines: 7.42% (30 June 2022: 7.25%)</b>		
200,000	Philippine Government International Bond 3.95% 20/01/2040 .....	170,110	0.26
1,150,000	Philippine Government International Bond 4.20% 21/01/2024 .....	1,141,946	1.72
2,450,000	Philippine Government International Bond 3.70% 02/02/2042 .....	2,012,226	3.04
1,700,000	Philippine Government International Bond 3.00% 01/02/2028 .....	1,588,192	2.40
		<u>4,912,474</u>	<u>7.42</u>
	<b>Poland: 5.62% (30 June 2022: 5.56%)</b>		
400,000	Republic of Poland Government International Bond 3.25% 06/04/2026 .....	384,344	0.58
1,450,000	Republic of Poland Government International Bond 2.75% 25/05/2032 .....	1,432,693	2.16
1,800,000	Republic of Poland Government International Bond 0.00% 07/07/2023 .....	1,904,169	2.88
		<u>3,721,206</u>	<u>5.62</u>

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

## (continued)

### Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 89.46% (30 June 2022: 95.23%) (continued)</b>		
	<b>Government Bonds: 89.46% (30 June 2022: 95.23%) (continued)</b>		
	<b>Romania: 7.54% (30 June 2022: 8.43%)</b>		
3,300,000	Romanian Government International Bond 4.62% 03/04/2049 .....	2,566,030	3.87
2,300,000	Romanian Government International Bond 2.88% 28/10/2024 .....	2,428,252	3.67
		<u>4,994,282</u>	<u>7.54</u>
	<b>Senegal: 0.56% (30 June 2022: 0.64%)</b>		
250,000	Senegal Government International Bond 6.25% 23/05/2033 .....	207,342	0.31
200,000	Senegal Government International Bond 6.25% 23/05/2033 .....	165,873	0.25
		<u>373,215</u>	<u>0.56</u>
	<b>Serbia: 1.26% (30 June 2022: 1.35%)</b>		
1,000,000	Serbia Government International Bond 1.50% 26/06/2029 .....	770,563	1.16
100,000	Serbia Government International Bond 1.65% 03/03/2033 .....	65,218	0.10
		<u>835,781</u>	<u>1.26</u>
	<b>South Africa: 4.07% (30 June 2022: 3.99%)</b>		
550,000	Republic of South Africa Government International Bond 5.75% 30/09/2049 ....	406,357	0.61
2,450,000	Republic of South Africa Government International Bond 5.87% 22/06/2030 ....	2,287,531	3.46
		<u>2,693,888</u>	<u>4.07</u>
	<b>South Korea: 1.22% (30 June 2022: 1.74%)</b>		
900,000	Korea Government International Bond 2.50% 19/06/2029 .....	808,599	1.22
		<u>808,599</u>	<u>1.22</u>
	<b>Uruguay: 2.59% (30 June 2022: 3.08%)</b>		
1,200,000	Uruguay Government International Bond 4.97% 20/04/2055 .....	1,150,973	1.74
566,667	Uruguay Government International Bond 4.50% 14/08/2024 .....	566,853	0.85
		<u>1,717,826</u>	<u>2.59</u>
	<b>Total Government Bonds</b> .....	<u>59,232,823</u>	<u>89.46</u>
	<b>Total Transferable Securities</b> .....	<u>59,232,823</u>	<u>89.46</u>
		<b>Fair Value  USD</b>	<b>% of Net  Assets</b>
	<b>Portfolio of Investments</b>	59,232,823	89.46
	<b>Other Net Assets</b>	6,978,060	10.54
	<b>Net Assets</b>	<u>66,210,883</u>	<u>100.00</u>
			<b>% of Total  Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing .....		89.43
	Other Current Assets .....		10.57
	Total Assets .....		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

# SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Metaverse UCITS ETF\*

Holding	Investment	Fair Value USD	% of Net Assets
	<b>Transferable Securities: 99.94% (30 June 2022: 0.00%)</b>		
	<b>Equities: 99.94%</b>		
	<b>Australia: 0.24%</b>		
2,882	Appen Ltd .....	4,866	0.24
		<u>4,866</u>	<u>0.24</u>
	<b>Canada: 0.52%</b>		
541	TELUS International CDA Inc .....	10,673	0.52
		<u>10,673</u>	<u>0.52</u>
	<b>Cayman Islands: 6.64%</b>		
11,500	AAC Technologies Holdings Inc .....	26,286	1.29
330	Ambarella Inc .....	27,136	1.33
3,655	Galaxy Digital Holdings Ltd .....	10,439	0.51
3,877	Himax Technologies Inc ADR .....	24,076	1.18
3,000	NetDragon Websoft Holdings Ltd .....	6,442	0.32
2,000	Sunny Optical Technology Group Co Ltd .....	23,793	1.17
5,000	Zhen Ding Technology Holding Ltd .....	17,081	0.84
		<u>135,253</u>	<u>6.64</u>
	<b>Ireland: 3.95%</b>		
301	Accenture Plc .....	80,319	3.95
		<u>80,319</u>	<u>3.95</u>
	<b>Japan: 0.58%</b>		
1,100	COLOPL Inc .....	5,236	0.26
1,500	Wacom Co Ltd .....	6,639	0.32
		<u>11,875</u>	<u>0.58</u>
	<b>Luxembourg: 1.18%</b>		
143	Globant SA .....	24,047	1.18
		<u>24,047</u>	<u>1.18</u>
	<b>Netherlands: 2.77%</b>		
1,602	STMicroelectronics NV .....	56,413	2.77
		<u>56,413</u>	<u>2.77</u>
	<b>South Korea: 4.94%</b>		
1,196	MAXST Co Ltd .....	11,492	0.57
799	Motrex Co Ltd .....	8,593	0.42
1,501	Namuga Co Ltd .....	20,417	1.00
307	NAVER Corp .....	43,094	2.12
1,245	Wysiywg Studios Co Ltd .....	16,984	0.83
		<u>100,580</u>	<u>4.94</u>
	<b>Sweden: 0.27%</b>		
296	Mycronic AB .....	5,562	0.27
		<u>5,562</u>	<u>0.27</u>
	<b>Taiwan: 2.38%</b>		
6,000	Altek Corp .....	6,462	0.32
16,000	Career Technology MFG. Co Ltd .....	12,285	0.60
16,385	HTC Corp .....	29,693	1.46
		<u>48,440</u>	<u>2.38</u>
	<b>United Kingdom: 0.57%</b>		
16,000	Argo Blockchain Plc .....	1,213	0.06
4,576	S4 Capital Plc .....	10,414	0.51
		<u>11,627</u>	<u>0.57</u>
	<b>United States: 75.90%</b>		
958	Activision Blizzard Inc .....	73,335	3.60
234	Adobe Inc .....	78,748	3.87
1,153	Advanced Micro Devices Inc .....	74,680	3.67
918	Alphabet Inc .....	81,454	4.00

# SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2022

(continued)

## Franklin Metaverse UCITS ETF\* (continued)

Holding	Investment	Fair Value USD	% of Net Assets
<b>Transferable Securities: 99.94% (30 June 2022: 0.00%) (continued)</b>			
<b>Equities: 99.94%</b>			
<b>United States: 75.90%</b>			
862	Amazon.com Inc .....	72,408	3.56
654	Apple Inc .....	84,974	4.17
1,431	Block Inc .....	89,924	4.42
392	CEVA Inc .....	10,027	0.49
576	Coherent Corp .....	20,218	0.99
1,009	Coinbase Global Inc .....	35,708	1.75
643	Electronic Arts Inc .....	78,562	3.86
2,296	eXp World Holdings Inc .....	25,440	1.25
9,238	fuboTV Inc .....	16,074	0.79
568	Immersion Corp .....	3,993	0.20
4,878	Marathon Digital Holdings Inc .....	16,683	0.82
872	Matterport Inc .....	2,442	0.12
894	Meta Platforms Inc .....	107,584	5.28
348	Microsoft Corp .....	83,457	4.10
131	MicroStrategy Inc .....	18,546	0.91
1,259	MicroVision Inc .....	2,959	0.15
605	NVIDIA Corp .....	88,415	4.34
606	Overstock.com Inc .....	11,732	0.58
982	PayPal Holdings Inc .....	69,938	3.43
92	Penumbra Inc .....	20,466	1.01
278	PTC Inc .....	33,371	1.64
694	QUALCOMM Inc .....	76,298	3.75
6,741	Riot Blockchain Inc .....	22,852	1.12
2,128	Robinhood Markets Inc .....	17,322	0.85
1,549	ROBLOX Corp .....	44,085	2.17
264	Signature Bank .....	30,418	1.49
396	Silvergate Capital Corp .....	6,890	0.34
4,900	Snap Inc .....	43,855	2.15
436	Take-Two Interactive Software Inc .....	45,401	2.23
1,325	Unity Software Inc .....	37,882	1.86
2,693	Vuzix Corp .....	9,802	0.48
640	Xerox Holdings Corp .....	9,344	0.46
		<u>1,545,287</u>	<u>75.90</u>
	<b>Total Equities</b> .....	<u>2,034,942</u>	<u>99.94</u>
	<b>Total Transferable Securities</b> .....	<u>2,034,942</u>	<u>99.94</u>
		<b>Fair Value  USD</b>	<b>% of Net  Assets</b>
	<b>Portfolio of Investments</b>	2,034,942	99.94
	<b>Other Net Assets</b>	<u>1,146</u>	<u>0.06</u>
	<b>Net Assets</b>	<u><u>2,036,088</u></u>	<u><u>100.00</u></u>
			<b>% of Total  Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing .....		99.92
	Other Current Assets .....		<u>0.08</u>
	Total Assets .....		<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

\* The Sub-Fund launched on 6 September 2022, therefore there are no comparatives available.

# SCHEDULE OF PORTFOLIO CHANGES

## Franklin FTSE Brazil UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Vale SA ADR .....	28,441	417,943
Petroleo Brasileiro SAADR (preffered stock) .....	28,521	299,010
Itau Unibanco Holding SAADR .....	49,121	241,192
Petroleo Brasileiro SAADR .....	18,537	219,999
Banco Bradesco SAADR .....	53,237	171,582
Centrais Eletricas Brasileiras SA .....	18,300	151,535
B3 SA - Brasil Bolsa Balcao .....	64,000	147,526
Ambev SA ADR .....	45,089	130,256
Localiza Rent a Car SA .....	10,771	122,785
WEG SA .....	14,800	95,874
Atacadao SA .....	23,800	89,402
Itausa SA .....	51,400	87,040
Suzano SA .....	8,000	74,167
SLC Agricola SA .....	7,900	68,674
Sendas Distribuidora SA .....	16,600	61,902
Banco do Brasil SA .....	8,700	59,838
Banco BTG Pactual SA .....	11,700	55,236
JBS SA ADR .....	5,542	53,095
Energisa SA .....	6,300	50,505
Equatorial Energia SA .....	10,400	50,242
Gerdau SA .....	9,800	50,181
Lojas Renner SA .....	10,700	50,074
Rumo SA .....	13,600	49,354
Raia Drogasil SA .....	11,200	47,154
Hapvida Participacoes e Investimentos S/A .....	40,700	46,864
Petro Rio SA .....	7,700	45,143
Banco Bradesco SA .....	16,300	44,265
BB Seguridade Participacoes SA .....	7,700	42,945

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE Brazil UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Vale SA ADR .....	62,875	933,912
Petroleo Brasileiro SA ADR (preffered stock) .....	42,883	487,243
Itau Unibanco Holding SA ADR .....	73,803	368,965
Petroleo Brasileiro SA ADR .....	27,371	346,862
Banco Bradesco SA ADR .....	80,351	250,479
B3 SA - Brasil Bolsa Balcao .....	100,000	237,890
Ambev SA ADR .....	68,267	202,031
Centrais Eletricas Brasileiras SA .....	20,500	179,056
WEG SA .....	24,400	171,632
Localiza Rent a Car SA .....	12,600	153,862
Itausa SA .....	85,710	146,795
Suzano SA .....	13,200	138,834
Gerdau SA .....	18,600	104,370
Banco do Brasil SA .....	14,100	101,213
Banco BTG Pactual SA .....	19,100	94,292
Vale SA .....	6,000	90,643
JBS SA ADR .....	8,026	88,158
Hapvida Participacoes e Investimentos S/A .....	66,100	80,776
Equatorial Energia SA .....	15,200	78,906
Lojas Renner SA .....	16,100	78,182
Rumo SA .....	20,800	77,409
Raia Drogasil SA .....	17,600	77,216
Petro Rio SA .....	11,100	71,614
Cosan SA .....	19,700	70,892



# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE China UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Tencent Holdings Ltd .....	153,400	5,818,932
Alibaba Group Holding Ltd .....	382,100	4,218,543
Yum China Holdings Inc .....	53,200	2,681,490
Meituan .....	103,847	2,303,359
JD.com Inc .....	58,250	1,640,055
China Construction Bank Corp 'H' Shares .....	2,358,000	1,423,667
NetEase Inc .....	76,600	1,229,125
ZTO Express Cayman Inc .....	42,500	1,153,978
Ping An Insurance Group Co of China Ltd 'H' Shares .....	173,500	1,019,210
Industrial & Commercial Bank of China Ltd 'H' Shares .....	1,945,000	965,739
Baidu Inc .....	55,250	812,109
Wuxi Biologics Cayman Inc .....	88,000	681,543
Bank of China Ltd 'H' Shares .....	1,879,000	661,214
BYD Co Ltd 'H' Shares .....	20,567	635,807
Pinduoduo Inc ADR .....	9,196	595,867
Kweichow Moutai Co Ltd .....	2,200	560,329
Xiaomi Corp .....	362,600	517,766
NIO Inc ADR .....	31,855	495,210
China Merchants Bank Co Ltd .....	93,500	472,417
Li Ning Co Ltd .....	55,000	426,327

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE China UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Tencent Holdings Ltd .....	15,000	559,507
Alibaba Group Holding Ltd .....	35,000	386,490
NIO Inc ADR .....	16,786	219,508
Meituan .....	10,000	218,689
Beijing-Shanghai High Speed Railway Co Ltd .....	284,400	191,075
China Construction Bank Corp 'H' Shares .....	250,000	148,846
Ping An Insurance Group Co of China Ltd 'H' Shares .....	25,000	145,506
JD.com Inc .....	5,000	141,849
PICC Property & Casualty Co Ltd .....	100,000	112,207
SDIC Power Holdings Co Ltd .....	68,900	100,942
Industrial & Commercial Bank of China Ltd 'H' Shares .....	200,000	98,467
YongXing Special Materials Technology Co Ltd .....	5,000	91,286
Youngy Co Ltd .....	5,000	86,489
COSCO SHIPPING Energy Transportation Co Ltd 'H' Shares .....	100,000	85,618
Guangzhou Automobile Group Co Ltd 'H' Shares .....	100,000	80,275
Far East Horizon Ltd .....	100,000	73,914
China Longyuan Power Group Corp Ltd .....	50,000	73,660
BYD Electronic International Co Ltd .....	25,000	73,151
Pinduoduo Inc ADR .....	1,100	72,235
Anhui Expressway Co Ltd .....	100,000	71,497

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE India UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Infosys Ltd .....	535,729	10,576,403
Reliance Industries Ltd .....	304,070	9,790,508
Housing Development Finance Corp Ltd .....	264,451	8,530,335
Tata Consultancy Services Ltd .....	154,024	6,373,425
Bharti Airtel Ltd .....	348,440	3,558,279
Hindustan Unilever Ltd .....	80,254	2,568,944
Axis Bank Ltd .....	205,673	2,224,786
Bajaj Finance Ltd .....	21,350	1,757,214
ICICI Bank Ltd .....	141,509	1,587,523
Asian Paints Ltd .....	40,798	1,570,789
Larsen & Toubro Ltd .....	62,342	1,566,192
HCL Technologies Ltd .....	98,210	1,317,735
Mahindra & Mahindra Ltd .....	83,222	1,275,932
Maruti Suzuki India Ltd .....	11,959	1,275,697
Sun Pharmaceutical Industries Ltd .....	98,440	1,228,316
Titan Co Ltd .....	37,650	1,192,823
State Bank of India .....	161,532	1,188,822
Adani Enterprises Ltd .....	25,063	1,164,558
ITC Ltd .....	267,681	1,101,236
Adani Total Gas Ltd .....	25,067	1,074,881

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE India UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Reliance Industries Ltd .....	21,133	675,253
Infosys Ltd .....	22,327	409,874
Housing Development Finance Corp Ltd .....	10,894	334,694
Tata Consultancy Services Ltd .....	6,268	245,784
Tata Power Co Ltd .....	62,457	182,984
Hindustan Unilever Ltd .....	5,415	175,308
Bajaj Finance Ltd .....	1,674	146,184
Axis Bank Ltd .....	13,925	137,916
Piramal Pharma Ltd .....	66,912	136,661
Asian Paints Ltd .....	2,772	115,256
Larsen & Toubro Ltd .....	4,640	114,223
ICICI Bank Ltd .....	10,230	113,894
Bharti Airtel Ltd .....	10,938	104,516
Maruti Suzuki India Ltd .....	924	102,903
Mahindra & Mahindra Ltd .....	5,468	87,679
Titan Co Ltd .....	2,623	85,221
HCL Technologies Ltd .....	6,778	79,485
Nestle India Ltd .....	326	78,090
Indiabulls Housing Finance Ltd .....	47,970	76,485
Adani Total Gas Ltd .....	1,680	75,173
State Bank of India .....	10,728	74,742
Sun Pharmaceutical Industries Ltd .....	6,597	74,038
ITC Ltd .....	18,098	73,390

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE Korea UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Samsung Electronics Co Ltd .....	675,773	30,107,259
SK Hynix Inc .....	80,716	5,610,678
Samsung Electronics Co Ltd (preferred stock) .....	117,521	4,819,415
NAVER Corp .....	21,491	3,676,711
Samsung SDI Co Ltd .....	7,888	3,607,981
LG Energy Solution Ltd .....	9,076	3,221,803
LG Chem Ltd .....	6,844	3,198,117
Celltrion Inc .....	22,167	3,157,602
Hyundai Motor Co .....	20,815	2,872,264
Kakao Corp .....	44,829	2,270,377
Kia Corp .....	38,433	2,175,839
KB Financial Group Inc .....	57,399	2,140,657
POSCO Holdings Inc .....	10,988	2,124,523
Shinhan Financial Group Co Ltd .....	73,805	2,017,102
Samsung Biologics Co Ltd .....	2,712	1,763,389
Hyundai Mobis Co Ltd .....	9,101	1,496,916
Hana Financial Group Inc .....	43,017	1,287,619
SK Inc .....	7,648	1,253,897
LG Electronics Inc .....	16,172	1,126,243
Samsung C&T Corp .....	12,463	1,122,805

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE Korea UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Samsung Electronics Co Ltd .....	157,472	7,151,468
Samsung Electronics Co Ltd (preferred stock) .....	27,398	1,125,061
HMM Co Ltd .....	64,625	956,700
Medytox Inc .....	4,438	394,139
SK Telecom Co Ltd .....	10,014	375,296
Helixmith Co Ltd .....	29,500	315,849
SK Hynix Inc .....	4,375	286,735
NAVER Corp .....	1,250	197,624
HDC Hyundai Development Co-Engineering & Construction .....	20,375	174,974
LG Chem Ltd .....	375	171,125
Samsung SDI Co Ltd .....	375	162,232
Hyundai Motor Co .....	1,000	144,445
Kia Corp .....	2,250	131,133
SK Chemicals Co Ltd .....	1,697	110,002
Kakao Corp .....	2,250	108,172
Celltrion Inc .....	750	93,782
POSCO Holdings Inc .....	500	82,823
KB Financial Group Inc .....	2,250	81,008
Shinhan Financial Group Co Ltd .....	3,000	77,397
Hyundai Mobis Co Ltd .....	500	75,457

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin FTSE Taiwan UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Taiwan Semiconductor Manufacturing Co Ltd .....	770	11,883
Powerchip Semiconductor Manufacturing Corp .....	7,000	7,186
Hon Hai Precision Industry Co Ltd .....	1,200	4,164
Silergy Corp .....	210	3,494
MediaTek Inc .....	150	3,015
Taiwan Cement Corp .....	1,701	2,007
Delta Electronics Inc .....	230	1,947
Yageo Corp .....	160	1,693
United Microelectronics Corp .....	1,240	1,589
Chunghwa Telecom Co Ltd .....	400	1,519
Mega Financial Holding Co Ltd .....	1,350	1,504
Cathay Financial Holding Co Ltd .....	1,000	1,427
Fubon Financial Holding Co Ltd .....	700	1,274
Nan Ya Plastics Corp .....	560	1,248
CTBC Financial Holding Co Ltd .....	1,600	1,153
ASE Technology Holding Co Ltd .....	400	1,092
Chailease Holding Co Ltd .....	163	1,076
Uni-President Enterprises Corp .....	500	1,051
Pou Chen Corp .....	1,000	961
China Steel Corp .....	1,000	937
Formosa Taffeta Co Ltd .....	1,000	867
SinoPac Financial Holdings Co Ltd .....	1,500	855
Yang Ming Marine Transport Corp .....	325	832
Taishin Financial Holding Co Ltd .....	1,713	813
E.Sun Financial Holding Co Ltd .....	911	801

Major Sales	Shares	Proceeds USD
Formosa Plastics Corp .....	2,410	6,635
Taiwan Semiconductor Manufacturing Co Ltd .....	23	349
Catcher Technology Co Ltd .....	50	279
Uni-President Enterprises Corp .....	100	212
Fubon Financial Holding Co Ltd .....	90	164
Evergreen Marine Corp Taiwan Ltd .....	30	158
Yageo Corp .....	10	156
Taiwan Mobile Co Ltd .....	50	153
Parade Technologies Ltd .....	5	132
OBI Pharma Inc .....	50	120
Foxconn Technology Co Ltd .....	50	83

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Euro Green Bond UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Bundesobligation .....	17,100,000	16,311,467
Bundesrepublik Deutschland Bundesanleihe .....	12,550,000	10,987,758
Netherlands Government Bond .....	10,750,000	8,022,981
Bundesrepublik Deutschland Bundesanleihe .....	13,250,000	7,904,180
Kreditanstalt fuer Wiederaufbau .....	7,580,000	6,605,505
Ireland Government Bond .....	4,850,000	4,536,645
Austria Treasury Bill .....	3,700,000	3,685,132
Kingdom of Belgium Government Bond .....	3,490,000	3,117,568
Spain Government Bond .....	4,400,000	3,009,980
French Republic Government Bond OAT .....	3,300,000	2,970,971
Societe Nationale SNCF SA .....	2,900,000	2,514,701
Autonomous Community of Madrid Spain .....	2,270,000	2,102,213
BPCE SA .....	2,200,000	2,084,438
Sparebank 1 Oestlandet .....	2,200,000	2,038,807
Enel Finance International NV .....	2,000,000	1,937,937
Nordea BankABP .....	2,000,000	1,830,360
Societe Du Grand Paris EPIC .....	2,100,000	1,708,199
Statkraft AS .....	1,700,000	1,688,581
SpareBank 1 SR-Bank ASA .....	1,600,000	1,579,088
ERG SpA .....	1,727,000	1,500,108
Danske Bank A/S .....	1,500,000	1,375,635
Arion Banki HF .....	1,600,000	1,370,714
Abanca Corp Bancaria SA .....	1,500,000	1,275,195
Suez SACA .....	1,400,000	1,262,309
Chile Government International Bond .....	1,535,000	1,187,015

Major Sales	Shares	Proceeds EUR
Hungary Government International Bond 1.75% 05/06/2035 .....	2,700,000	1,831,650
Enel Finance International NV 0.38% 17/06/2027 .....	1,900,000	1,676,962
Enel Finance International NV 1.00% 20/10/2027 .....	1,000,000	967,258
Bundesobligation .....	1,000,000	945,230
Arcelik AS 3.00% 27/05/2026 .....	500,000	423,860
Valeo 1.00% 03/08/2028 .....	500,000	396,375
CPI Property Group SA 2.75% 12/05/2026 .....	350,000	300,650



# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Euro Short Maturity UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
German Treasury Bill 0.00% 21/06/2023 .....	50,000,000	49,865,463
Kingdom of Belgium Treasury Bill 0.00% 10/11/2022 .....	40,000,000	39,975,056
France Treasury Bill 0.00% 26/10/2022 .....	30,000,000	29,992,519
Netherlands Treasury Bill 0.00% 28/10/2022 .....	30,000,000	29,986,569
Austria Treasury Bill .....	30,000,000	29,869,322
France Treasury Bill BTF .....	30,000,000	29,853,816
Kingdom of Belgium Treasury Bill .....	30,000,000	29,823,972
European Stability Mechanism Treasury Bill .....	25,000,000	24,728,000
Denmark Government International Bond .....	20,350,000	20,386,263
Spain Letras del Tesoro 0.00% 07/10/2022 .....	20,000,000	19,993,781
Deutsche Bundesrepublik Inflation Linked Bond .....	18,643,500	18,559,604
France Treasury Bill BTF 0.00% 30/11/2022 .....	11,400,000	11,397,716
Kingdom of Belgium Treasury Bill 0.00% 15/12/2022 .....	10,000,000	9,987,571
International Business Machines Corp .....	5,800,000	5,793,242
European Union .....	6,000,000	5,614,500
Italy Buoni Ordinari del Tesoro BOT 0.00% 14/11/2022 .....	5,000,000	5,000,648
Kreditanstalt fuer Wiederaufbau .....	5,000,000	4,986,450
Bundesobligation .....	5,000,000	4,686,350
Fiserv Inc .....	4,000,000	3,948,190
Autonomous Community of Madrid Spain .....	3,700,000	3,718,359

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Euro Short Maturity UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds EUR
German Treasury Bill 0.00% 21/06/2023 .....	50,000,000	49,776,228
Netherlands Government Bond 2.00% 15/07/2024 .....	20,000,000	19,942,400
Bundesschatzanweisungen 0.00% 15/03/2024 .....	20,000,000	19,931,400
France Treasury Bill BTF 0.00% 10/08/2022 .....	18,000,000	18,002,078
Spain Letras del Tesoro 0.00% 09/12/2022 .....	17,000,000	16,987,538
French Republic Government Bond OAT 0.25% 25/07/2024 .....	16,067,295	16,423,989
Spain Government Inflation Linked Bond 1.80% 30/11/2024 .....	15,368,789	16,106,491
Italy Buoni Ordinari del Tesoro BOT 0.00% 14/12/2022 .....	15,000,000	14,987,302
Kingdom of Belgium Treasury Bill .....	12,000,000	11,989,616
Kingdom of Belgium Treasury Bill 0.00% 08/09/2022 .....	10,000,000	10,003,044
France Treasury Bill BTF 0.00% 30/11/2022 .....	10,000,000	10,001,911
Kingdom of Belgium Treasury Bill 0.00% 12/01/2023 .....	10,000,000	10,001,416
Italy Buoni Ordinari del Tesoro BOT 0.00% 14/11/2022 .....	10,000,000	9,994,830
Indonesia Government International Bond 2.63% 14/06/2023 .....	4,000,000	3,986,200
National Westminster Bank PLC 0.50% 15/05/2024 .....	3,914,000	3,804,291
ANZ New Zealand Int'l Ltd/London 0.13% 22/09/2023 .....	3,500,000	3,434,130
Ferrovie dello Stato Italiane SpA 0.88% 07/12/2023 .....	3,000,000	2,936,340
United Overseas Bank Ltd 0.39% 17/03/2025 .....	3,000,000	2,858,100
Ibercaja Banco SA 0.25% 18/10/2023 .....	2,500,000	2,449,200
OP Corporate Bank Plc .....	2,000,000	1,992,177

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin USD Investment Grade Corporate Bond UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Bank of America Corp .....	300,000	302,430
Goldman Sachs Group Inc .....	250,000	224,775
United States Treasury Floating Rate Note .....	220,000	220,069
General Mills Inc .....	125,000	125,000
Northern Trust Corp .....	125,000	120,344
Alexandria Real Estate Equities Inc .....	150,000	113,214
United States Treasury Note/Bond 4.00% 15/11/2052 .....	100,000	100,477
PacifiCorp .....	100,000	99,700
CSX Corp .....	50,000	45,784
Apple Inc .....	50,000	33,448
Microsoft Corp .....	50,000	31,241
UnitedHealth Group Inc .....	35,000	24,691

Major Sales	Shares	Proceeds USD
Bank of America Corp 4.18% 25/11/2027 .....	300,000	276,738
United States Treasury Floating Rate Note .....	250,000	249,928
Goldman Sachs Group Inc/The 4.25% 21/10/2025 .....	200,000	196,684
ConocoPhillips Co 3.80% 15/03/2052 .....	150,000	121,688
PulteGroup Inc 5.00% 15/01/2027 .....	70,000	67,753

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin AC Asia ex Japan UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
MediaTek Inc .....	3,760	89,206
Bank Central Asia Tbk PT .....	135,400	80,064
Bank Rakyat Indonesia Persero Tbk PT .....	164,500	52,102
Kia Corp .....	651	33,868
Bank Mandiri Persero Tbk PT .....	48,000	32,113
Formosa Plastics Corp .....	10,000	29,191
BOC Hong Kong Holdings Ltd .....	9,000	28,577
Nan Ya Plastics Corp .....	11,000	27,376
Tata Steel Ltd .....	17,788	23,546
Malayan Banking Bhd .....	11,100	21,592
Bangkok Dusit Medical Services PCL .....	24,000	20,591
PTT Exploration & Production PCL .....	3,800	20,262
Astra International Tbk PT .....	49,000	18,857
POSCO Holdings Inc .....	65	14,209
Wuliangye Yibin Co Ltd .....	600	13,643
Longfor Group Holdings Ltd .....	4,500	13,596
Realtek Semiconductor Corp .....	1,230	12,619
Industrial & Commercial Bank of China Ltd 'H' Shares .....	22,000	11,048
China Construction Bank Corp 'H' Shares .....	17,000	10,328
United Microelectronics Corp .....	7,000	9,876

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin AC Asia ex Japan UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Asian Paints Ltd .....	1,602	62,298
CLP Holdings Ltd .....	7,500	54,310
Cathay Financial Holding Co Ltd .....	35,000	49,163
NTPC Ltd .....	17,103	36,107
Power Grid Corp of India Ltd .....	12,830	35,219
Siam Cement PCL .....	3,600	34,293
Yuanta Financial Holding Co Ltd .....	40,170	29,281
China Development Financial Holding Corp .....	63,000	27,127
Quanta Computer Inc .....	11,000	25,403
Taiwan Mobile Co Ltd .....	8,000	24,624
Vipshop Holdings Ltd ADR .....	1,971	21,976
Dabur India Ltd .....	2,775	20,012
Infosys Ltd .....	991	19,845
Advantech Co Ltd .....	1,840	19,732
Bharat Petroleum Corp Ltd .....	3,706	15,500
Asia Cement Corp .....	11,000	14,653
Chow Tai Fook Jewellery Group Ltd .....	7,600	13,282
Hindustan Petroleum Corp Ltd .....	4,243	12,440
PLDT Inc .....	400	12,309
Compal Electronics Inc .....	17,000	11,871
Muyuan Foods Co Ltd .....	1,600	10,844
Mindtree Ltd .....	249	10,454
Acer Inc .....	13,000	10,315
Tata Consultancy Services Ltd .....	236	9,811
MISC Bhd .....	5,800	9,371
Yuexiu Property Co Ltd .....	7,000	8,812
Chunghwa Telecom Co Ltd .....	2,300	8,420

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Emerging Markets UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
MediaTek Inc .....	13,440	318,865
Sociedad Quimica y Minera de Chile SA .....	2,310	227,910
Kia Corp .....	3,836	199,567
Formosa Plastics Corp .....	62,000	180,983
Nan Ya Plastics Corp .....	68,000	169,232
China Overseas Land & Investment Ltd .....	56,000	151,589
Tata Steel Ltd .....	105,840	140,057
Emaar Properties PJSC .....	55,846	92,660
Nongfu Spring Co Ltd .....	15,400	88,982
Lenovo Group Ltd .....	102,000	86,104
Longfor Group Holdings Ltd .....	28,000	84,595
Petro Rio SA .....	9,800	67,221
PTT Exploration & Production PCL .....	12,600	67,186
Banco de Chile .....	686,812	64,581
Polski Koncern Naftowy ORLEN SA .....	4,372	63,023
Grupo Mexico SAB de CV .....	15,456	61,791
Astra International Tbk PT .....	140,000	54,338
Fibra Uno Administracion SA de CV .....	43,190	53,453
Evergreen Marine Corp Taiwan Ltd .....	10,512	52,119
Sumber Alfaria Trijaya Tbk PT .....	260,400	51,182

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Emerging Markets UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Fubon Financial Holding Co Ltd .....	175,560	344,272
Asian Paints Ltd .....	8,778	341,354
Al Rajhi Bank .....	13,790	294,913
Tech Mahindra Ltd .....	17,094	225,661
Cathay Financial Holding Co Ltd .....	159,600	224,185
Yuanta Financial Holding Co Ltd .....	216,300	157,667
LTIMindtree Ltd .....	2,506	142,470
Advantech Co Ltd .....	11,250	120,646
ITC Ltd .....	22,596	94,194
Powszechny Zaklad Ubezpieczen SA .....	13,188	91,768
Bharat Petroleum Corp Ltd .....	21,686	90,703
Asia Cement Corp .....	64,960	86,533
Vibra Energia SA .....	26,600	83,562
Innolux Corp .....	190,050	76,009
Hindustan Petroleum Corp Ltd .....	25,018	73,350
Ecopetrol SA .....	156,128	72,815
PLDT Inc .....	2,310	71,083
Coway Co Ltd .....	1,596	69,531
Compal Electronics Inc .....	98,000	68,432
Infosys Ltd .....	2,912	58,314
Northam Platinum Holdings Ltd .....	5,012	57,847
MISC Bhd .....	35,000	56,548
Acer Inc .....	70,000	55,540
HCL Technologies Ltd .....	3,640	50,044
Top Glove Corp Bhd .....	239,400	46,737

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin European Dividend UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Anglo American Plc .....	27,567	1,091,887
AP Moller - Maersk A/S .....	383	773,942
Orion OYJ .....	11,097	563,062
Aker BP ASA .....	16,806	557,541
GSK Plc .....	27,528	453,170
Gjensidige Forsikring ASA .....	18,873	347,798
Telenor ASA .....	32,010	307,374
Koninklijke KPN NV .....	79,472	234,490
Sanofi .....	2,475	214,372
Elisa OYJ .....	2,931	146,333
Swisscom AG .....	284	144,414
Snam SpA .....	29,220	134,893
Hannover Rueck SE .....	886	133,931
Imperial Tobacco Group Plc .....	5,860	132,009
BAE Systems Plc .....	14,146	128,928
UPM-Kymmene OYJ .....	3,963	127,954
Zurich Insurance Group AG .....	300	127,299
Tryg A/S .....	5,785	126,619
CaixaBank SA .....	38,615	123,786
TotalEnergies SE .....	2,403	123,512
Gaztransport Et Technigaz SA .....	1,030	122,239
Iberdrola SA .....	11,798	117,407
Swiss Prime Site AG .....	1,384	112,357
BE Semiconductor Industries NV .....	2,162	111,035
Allianz SE .....	636	110,977
Rio Tinto Plc .....	1,967	109,994
Red Electrica Corp SA .....	6,406	109,092
Assicurazioni Generali SpA .....	7,190	107,230
Admiral Group Plc .....	4,884	107,168
Endesa SA .....	6,049	102,352
IG Group Holdings Plc .....	11,296	100,419
Kesko OYJ .....	4,709	100,322
Bankinter SA .....	17,889	98,942
Tele2 AB .....	10,470	95,426
Europris ASA .....	15,552	94,371



# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin European Dividend UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds EUR
CaixaBank SA .....	334,240	1,184,581
Hannover Rueck SE .....	1,995	352,493
Admiral Group Plc .....	11,888	278,312
Imperial Tobacco Group Plc .....	9,751	234,703
Tryg A/S .....	10,491	233,311
TotalEnergies SE .....	3,663	213,603
Tate & Lyle Plc .....	22,319	190,678
UPM-Kymmene OYJ .....	5,286	181,011
Haleon PLC .....	53,509	176,406
Bankinter SA .....	28,084	170,200
Zurich Insurance Group AG .....	360	163,653
Nexity SA .....	6,800	162,987
Gaztransport Et Technigaz SA .....	1,260	152,950
Allianz SE .....	672	131,727
Jupiter Fund Management PLC .....	80,332	115,174
BAE Systems Plc .....	10,715	101,436
Iberdrola SA .....	9,209	99,115
Red Electrica Corp SA .....	5,555	98,780
Endesa SA .....	5,418	96,796
Kesko OYJ .....	4,497	95,929
Cembra Money Bank AG .....	1,264	95,160
Freenet AG .....	4,352	93,171
IG Group Holdings Plc .....	9,481	90,322
Proximus SADP .....	7,531	78,267
Rio Tinto Plc .....	1,121	68,427
Azimut Holding SpA .....	3,685	68,234
Nokian Renkaat OYJ .....	5,912	61,711
Axfood AB .....	2,154	58,854
Cia de Distribucion Integral Logista Holdings SA .....	2,634	58,608

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin European Equity UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Eni SpA .....	4,068	58,328
UniCredit SpA .....	2,910	37,938
Volkswagen AG .....	270	37,773
Equinor ASA .....	1,021	37,589
GSK Plc .....	2,284	37,370
Banco Santander SA .....	11,199	31,951
Societe Generale SA .....	1,281	30,823
Standard Chartered Plc .....	3,837	27,538
BASF SE .....	543	26,266
Repsol SA .....	1,599	23,588
BAE Systems Plc .....	2,213	21,114
Sanofi .....	160	13,891
Tenaris SA .....	756	12,637
Commerzbank AG .....	1,545	12,369
ArcelorMittal SA .....	477	12,207
Aker BP ASA .....	358	11,898
Anglo American Plc .....	297	11,613
H & M Hennes & Mauritz AB .....	1,044	11,092
Glencore Plc .....	1,640	10,388
Bayerische Motoren Werke AG .....	107	9,085
Land Securities Group Plc .....	1,089	7,775
ABN AMRO Bank NV .....	624	7,635
OCI NV .....	174	7,030
British American Tobacco Plc .....	166	6,511
Rheinmetall AG .....	33	6,437

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin European Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds EUR
Telefonica SA .....	21,766	81,434
Hermes International .....	52	75,742
Swedish Match AB .....	6,248	65,337
Novozymes A/S .....	889	50,301
Logitech International SA .....	876	50,010
Epiroc AB .....	2,744	49,226
Unilever Plc .....	1,028	48,798
ASML Holding NV .....	82	46,914
Novo Nordisk A/S .....	400	43,148
Snam SpA .....	8,700	42,664
BP Plc .....	8,302	42,038
Koninklijke Ahold Delhaize NV .....	1,531	41,089
TotalEnergies SE .....	773	39,698
Stellantis NV .....	2,703	38,967
Imperial Tobacco Group Plc .....	1,738	38,810
Partners Group Holding AG .....	37	37,966
Zurich Insurance Group AG .....	87	37,604
Nestle SA .....	295	35,181
Deutsche Post AG .....	884	35,156
Atlas Copco AB 'A' Shares .....	3,046	34,894
RELX Plc .....	1,158	33,205
Roche Holding AG (non-voting rights) .....	100	32,351
Ferrari NV .....	146	30,735
Novartis AG .....	367	30,545
Wolters Kluwer NV .....	285	30,399
Sanofi .....	305	29,379
Industria de Diseno Textil SA .....	1,197	29,038
British American Tobacco Plc .....	755	28,825
Shell Plc .....	1,111	28,095
Rio Tinto Plc .....	483	27,665
Intertek Group PLC .....	560	26,693
Geberit AG .....	52	26,362
Investor AB .....	1,408	26,151
Glencore Plc .....	4,753	25,913
Anglo American Plc .....	745	25,320
Admiral Group Plc .....	1,060	24,813
Coloplast A/S .....	210	24,239
GSK Plc .....	1,198	23,560
AP Moller - Maersk A/S .....	8	23,536
Equinor ASA .....	609	21,616

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Global Dividend UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Texas Instruments Inc .....	5,055	912,225
Partners Group Holding AG .....	480	466,019
GSK Plc .....	22,999	383,193
Principal Financial Group Inc .....	3,105	278,456
T Rowe Price Group Inc .....	2,065	249,570
KDDI Corp .....	7,900	237,613
3M Co .....	1,799	223,362
Bank of Nova Scotia .....	4,226	222,141
Taiwan Semiconductor Manufacturing Co Ltd .....	12,120	184,058
Al Rajhi Bank .....	8,043	176,830
Macquarie Group Ltd .....	1,463	164,382
Toronto-Dominion Bank .....	2,351	153,008
QUALCOMM Inc .....	1,160	144,651
Pfizer Inc .....	2,927	142,209
Philip Morris International Inc .....	1,434	135,395
CF Industries Holdings Inc .....	1,272	132,314
AP Moller - Maersk A/S .....	60	127,497
United Parcel Service Inc .....	718	126,738
Unilever Plc .....	2,786	126,031
Rio Tinto Plc .....	2,098	124,163
Cisco Systems Inc .....	2,882	121,916
Coca-Cola Co .....	2,002	120,762
Eaton Corp Plc .....	884	120,171
Paychex Inc .....	1,038	119,885
Johnson & Johnson .....	690	118,919
Roche Holding AG (non-voting rights) .....	355	118,124
Merck & Co Inc .....	1,304	117,909
Lockheed Martin Corp .....	282	117,901
Amgen Inc .....	491	117,712
Kimberly-Clark Corp .....	932	117,168
Target Corp .....	784	117,133
Procter & Gamble Co .....	848	116,752
Commonwealth Bank of Australia .....	1,835	115,903
Royal Bank of Canada .....	1,212	115,513
Emerson Electric Co .....	1,442	115,475
Novartis AG .....	1,428	115,308
Zurich Insurance Group AG .....	270	114,760
Nucor Corp .....	996	111,318
Allianz SE .....	582	102,722
Tokio Marine Holdings Inc .....	3,600	101,708
Rio Tinto Ltd .....	1,482	98,296

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Global Dividend UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Purchases	Shares	Cost USD
Cummins Inc .....	452	94,561
Novatek Microelectronics Corp .....	9,600	92,722

  

Major Sales	Shares	Proceeds USD
Eaton Corp Plc .....	1,731	274,677
Nucor Corp .....	1,743	252,476
Amgen Inc .....	860	235,014
Cisco Systems Inc .....	4,531	218,349
Cummins Inc .....	870	210,030
Merck & Co Inc .....	1,942	199,162
Emerson Electric Co .....	2,086	194,959
Unilever Plc .....	3,928	193,107
Lockheed Martin Corp .....	396	184,167
United Parcel Service Inc .....	823	157,107
Haleon PLC .....	44,608	152,066
Target Corp .....	856	141,389
Nippon Telegraph & Telephone Corp .....	4,942	136,954
ASX Ltd .....	2,507	125,416
Paychex Inc .....	984	123,241
Sun Life Financial Inc .....	2,625	121,831
Legal & General Group Plc .....	38,652	117,552
Zurich Insurance Group AG .....	255	115,639
T&D Holdings Inc .....	9,600	114,302
Tokio Marine Holdings Inc .....	3,900	113,244
Kone OYJ .....	2,193	103,888
Seagate Technology Holdings Plc .....	1,727	103,734
Garmin Ltd .....	1,084	101,907
Kimberly-Clark Corp .....	735	98,053
Coca-Cola Co .....	1,541	98,040
Allianz SE .....	485	92,006
LyondellBasell Industries NV .....	1,044	88,606
Johnson & Johnson .....	495	86,345
Procter & Gamble Co .....	574	82,549
Sino Land Co Ltd .....	63,500	80,952
3M Co .....	564	77,452
Royal Bank of Canada .....	771	74,797
Roche Holding AG (non-voting rights) .....	222	73,564
Emirates Telecommunications Group Co PJSC .....	9,961	72,473
Daito Trust Construction Co Ltd .....	670	70,586
QUALCOMM Inc .....	460	67,621

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Global Equity SRI UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Valero Energy Corp .....	2,400	320,688
Newmont Corp .....	3,822	175,246
SoftBank Corp .....	16,124	168,318
Tokyo Electron Ltd .....	528	160,982
Nutrien Ltd .....	1,947	156,820
Biogen Inc .....	535	147,841
Old Dominion Freight Line Inc .....	497	146,338
Travelers Co Inc .....	797	145,669
Grupo Financiero Banorte SAB de CV .....	18,130	144,439
Bank of Nova Scotia .....	2,781	139,423
KDDI Corp .....	4,700	136,674
Intact Financial Corp .....	915	134,077
AmerisourceBergen Corp .....	823	129,971
Vertex Pharmaceuticals Inc .....	409	123,178
Cummins Inc .....	514	122,022
General Mills Inc .....	1,550	119,578
Gilead Sciences Inc .....	1,616	117,495
Phillips 66 .....	1,086	113,688
Agnico Eagle Mines Ltd .....	2,349	112,752
Amgen Inc .....	427	111,711

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Global Equity SRI UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
IDEXX Laboratories Inc .....	1,012	425,753
ResMed Inc .....	1,639	374,118
Ferguson Plc .....	2,871	318,862
National Grid Plc .....	24,013	287,256
Waters Corp .....	825	282,361
Fujitsu Ltd .....	2,040	267,257
Biogen Inc .....	813	243,782
West Pharmaceutical Services Inc .....	858	199,357
Gilead Sciences Inc .....	1,848	157,883
Goodman Group .....	10,747	135,535
ASX Ltd .....	2,871	134,109
Cummins Inc .....	506	124,026
General Mills Inc .....	1,486	123,516
Vertex Pharmaceuticals Inc .....	391	123,037
Amgen Inc .....	357	99,428
Mineral Resources Ltd .....	1,584	90,667
HCA Healthcare Inc .....	375	85,544
PepsiCo Inc .....	468	85,205
Illinois Tool Works Inc .....	377	83,000
Canadian National Railway Co .....	651	79,469
Mettler-Toledo International Inc .....	57	77,180
Lowe's Co Inc .....	388	76,638
Marsh & McLennan Co Inc .....	450	74,813
Unilever Plc .....	1,576	74,139
Novo Nordisk A/S .....	622	72,871

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin U.S. Equity UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Meta Platforms Inc .....	5,490	691,111
Intel Corp .....	19,654	570,239
Cigna Corp .....	1,674	547,883
Verizon Communications Inc .....	12,922	515,146
Citigroup Inc .....	10,746	476,585
EOG Resources Inc .....	3,600	447,891
ConocoPhillips .....	3,772	406,435
3M Co .....	3,184	396,985
Altria Group Inc .....	8,642	387,488
QUALCOMM Inc .....	3,073	379,916
Colgate-Palmolive Co .....	4,590	356,918
AT&T Inc .....	18,616	355,708
Pioneer Natural Resources Co .....	1,566	345,827
Aon Plc .....	1,134	338,794
Target Corp .....	2,182	330,843
Pfizer Inc .....	6,356	319,330
Microsoft Corp .....	1,262	315,193
General Dynamics Corp .....	1,316	315,002
Philip Morris International Inc .....	3,254	310,225
Phillips 66 .....	3,072	305,666



# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin U.S. Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Gilead Sciences Inc .....	19,193	1,656,211
Oracle Corp .....	17,323	1,376,955
Southern Co/The .....	16,498	1,145,853
NIKE Inc .....	10,340	1,096,563
Comcast Corp .....	28,102	973,167
Moderna Inc .....	4,620	890,929
ResMed Inc .....	3,025	635,901
Blackstone Inc .....	6,432	487,461
WEC Energy Group Inc .....	4,840	460,515
Ameren Corp .....	4,730	414,831
eBay Inc .....	9,292	381,901
Extra Space Storage Inc .....	1,870	280,073
Evergy Inc .....	4,343	268,981
Alliant Energy Corp .....	4,895	267,482
Merck & Co Inc .....	2,134	228,376
Automatic Data Processing Inc .....	857	208,792
Walmart Inc .....	1,417	200,487
Eli Lilly & Co .....	558	198,430
Costco Wholesale Corp .....	372	174,919
Exxon Mobil Corp .....	1,693	173,269

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
ASML Holding NV .....	798	381,804
LVMH Moët Hennessy Louis Vuitton SE .....	456	299,558
AstraZeneca Plc .....	1,769	228,517
Novo Nordisk A/S .....	1,627	194,633
Novartis AG .....	1,572	135,133
Air Liquide SA .....	977	124,659
Hermès International .....	91	123,773
Kering SA .....	241	121,177
Capgemini SE .....	624	103,758
Deutsche Telekom AG .....	5,015	95,948
Nestlé SA .....	858	95,369
Sanofi .....	1,023	89,450
Cie Financière Richemont SA .....	661	79,122
Diageo Plc .....	1,770	76,215
SAP SE .....	762	76,011
Iberdrola SA .....	6,620	72,417
Roche Holding AG (non-voting rights) .....	221	69,127
Industria de Diseño Textil SA .....	2,828	67,352
Vodafone Group Plc .....	51,195	66,720
Unilever Plc .....	1,356	65,412
Givaudan SA .....	19	59,700
Linde Plc .....	187	59,264

## SCHEDULE OF PORTFOLIO CHANGES (continued)

### Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

#### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds EUR
Bayer AG .....	3,951	192,430
Nestle SA .....	1,549	175,632
EDP - Energias de Portugal SA .....	26,191	121,453
LVMH Moet Hennessy Louis Vuitton SE .....	158	104,625
Linde Plc .....	223	61,561
Unilever Plc .....	1,327	61,031
Iberdrola SA .....	5,526	54,971
Schneider Electric SE .....	450	51,639
L'Oreal SA .....	145	48,733
Diageo Plc .....	1,070	45,781
Haleon PLC .....	12,220	44,438
Siemens AG .....	455	44,010
Allianz SE .....	211	37,918
Siemens Gamesa Renewable Energy SA .....	2,040	36,790
Tesco PLC .....	13,855	36,558
DSV A/S .....	255	35,440
SAP SE .....	362	32,349
Zurich Insurance Group AG .....	75	31,661
Novo Nordisk A/S .....	275	29,938
Novartis AG .....	355	29,244
Legrand SA .....	393	28,626
Ferrovial SA .....	1,147	28,011
Anheuser-Busch InBev SA .....	495	27,072
Deutsche Post AG .....	730	25,838
Rio Tinto Plc .....	380	24,257
Pernod Ricard SA .....	132	24,099

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Amazon.com Inc .....	20,749	2,084,152
Apple Inc .....	13,816	1,976,347
Microsoft Corp .....	8,030	1,957,952
Alphabet Inc .....	13,291	1,298,824
Alphabet Inc .....	11,258	1,105,942
NVIDIA Corp .....	6,738	934,263
Procter & Gamble Co .....	5,968	873,727
UnitedHealth Group Inc .....	1,270	660,195
Visa Inc .....	3,096	610,535
Adobe Inc .....	1,956	601,911
Weyerhaeuser Co .....	18,399	570,626
Bank of America Corp .....	16,572	570,218
PepsiCo Inc .....	2,988	518,746
AbbVie Inc .....	3,300	481,856
Mastercard Inc .....	1,454	466,857
JPMorgan Chase & Co .....	3,667	453,454
Home Depot Inc .....	1,449	439,873
Salesforce Inc .....	2,817	420,940
Cisco Systems Inc .....	9,678	410,886
TJX Co Inc .....	4,821	371,171

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Microsoft Corp .....	11,296	2,712,120
Amazon.com Inc .....	22,304	2,522,933
Apple Inc .....	16,907	2,475,904
PepsiCo Inc .....	8,892	1,580,801
NVIDIA Corp .....	9,693	1,369,547
Alphabet Inc .....	7,648	1,056,387
Alphabet Inc .....	7,025	964,436
Visa Inc .....	4,433	904,252
Adobe Inc .....	2,673	901,801
UnitedHealth Group Inc .....	1,539	812,054
Bank of America Corp .....	23,052	770,128
AbbVie Inc .....	5,000	755,091
Mastercard Inc .....	2,317	752,613
Sherwin-Williams Co .....	3,164	732,161
Tesla Inc .....	2,382	696,126
JPMorgan Chase & Co .....	5,896	679,498
Coca-Cola Co .....	10,741	661,143
Procter & Gamble Co .....	4,741	638,166
Walt Disney Co .....	6,104	599,826
Comcast Corp .....	16,543	578,495

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Tencent Holdings Ltd .....	7,696	292,551
Alibaba Group Holding Ltd .....	20,055	214,510
Meituan .....	4,969	104,932
China Three Gorges Renewables Group Co Ltd .....	76,600	62,646
China Conch Venture Holdings Ltd .....	25,500	56,390
LONGi Green Energy Technology Co Ltd .....	7,500	49,866
Baidu Inc .....	3,250	44,756
Pinduoduo Inc ADR .....	502	42,027
BYD Co Ltd 'H' Shares .....	1,571	39,271
Sungrow Power Supply Co Ltd .....	2,100	34,383
Wuxi Biologics Cayman Inc .....	5,109	33,328
Haitong Securities Co Ltd .....	46,800	28,969
NetEase Inc .....	2,060	28,659
Tongwei Co Ltd .....	4,500	27,955
Kingdee International Software Group Co Ltd .....	16,071	27,627
Kanzhun Ltd ADR .....	1,500	27,542
NARI Technology Co Ltd .....	7,400	27,379
JA Solar Technology Co Ltd .....	3,300	27,194
China Life Insurance Co Ltd .....	16,559	25,323
Shenwan Hongyuan Group Co Ltd 'A' Shares .....	43,200	25,269
JD.com Inc .....	900	25,144

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin MSCI China Paris Aligned Climate UCITS ETF (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
China Construction Bank Corp 'H' Shares .....	88,000	53,028
Beijing-Shanghai High Speed Railway Co Ltd .....	53,400	36,020
JD.com Inc .....	900	25,194
Beijing Enterprises Water Group Ltd .....	90,000	23,835
NIO Inc ADR .....	1,680	21,470
Ping An Insurance Group Co of China Ltd 'H' Shares .....	2,500	15,273
ZTE Corp 'H' Shares .....	6,800	14,737
ZTE Corp 'A' Shares .....	3,800	13,126
Trina Solar Co Ltd .....	1,402	12,750
Wharf Holdings Ltd .....	4,600	12,388
China Longyuan Power Group Corp Ltd .....	10,000	12,180
Nanjing Securities Co Ltd .....	9,600	11,329
Wuxi Lead Intelligent Equipment Co Ltd .....	1,000	9,195
China Pacific Insurance Group Co Ltd 'H' Shares .....	4,000	9,017
Zhejiang Chint Electrics Co Ltd .....	1,700	6,893
BOE Technology Group Co Ltd 'A' Shares .....	13,400	6,764
KE Holdings Inc ADR .....	369	6,243
New China Life Insurance Co Ltd 'H' Shares .....	2,400	5,594
CanSino Biologics Inc 'H' Shares .....	400	5,089
Titan Wind Energy Suzhou Co Ltd .....	2,400	4,791
Bank of Shanghai Co Ltd .....	5,100	4,293
HUTCHMED China Ltd .....	344	4,173
XPeng Inc ADR .....	517	3,790
Bank of Hangzhou Co Ltd .....	2,000	3,728

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Brazilian Government International Bond 2.88% 06/06/2025 .....	1,700,000	1,606,750
Mexico Government International Bond 2.38% 11/02/2030 .....	1,900,000	1,604,695
Colombia Government International Bond 7.38% 18/09/2037 .....	1,700,000	1,458,390
Romanian Government International Bond 4.63% 03/04/2049 .....	1,900,000	1,259,440
Israel Government International Bond 2.75% 03/07/2030 .....	1,400,000	1,249,197
Republic of South Africa Government International Bond 5.88% 22/06/2030 .....	1,400,000	1,225,526
Peruvian Government International Bond 2.78% 23/01/2031 .....	1,500,000	1,196,265
Chile Government International Bond 0.56% 21/01/2029 .....	1,350,000	1,070,983
Philippine Government International Bond 3.70% 02/02/2042 .....	1,400,000	1,062,438
Republic of Poland Government International Bond 0.00% 07/07/2023 .....	1,000,000	979,661
Philippine Government International Bond 3.00% 01/02/2028 .....	1,050,000	964,775
Brazilian Government International Bond 4.75% 14/01/2050 .....	1,400,000	960,730
Romanian Government International Bond 2.88% 28/10/2024 .....	900,000	854,339
Croatia Government International Bond 2.88% 22/04/2032 .....	930,000	830,746
Mexico Government International Bond 5.00% 27/04/2051 .....	1,000,000	763,400
Panama Government International Bond 3.87% 23/07/2060 .....	1,150,000	722,318
Hungary Government International Bond 5.38% 25/03/2024 .....	720,000	717,720
Dominican Republic International Bond 6.00% 19/07/2028 .....	800,000	715,790
Republic of Poland Government International Bond 2.75% 25/05/2032 .....	800,000	692,612
Philippine Government International Bond 4.20% 21/01/2024 .....	650,000	646,210
Uruguay Government International Bond 4.98% 20/04/2055 .....	700,000	611,770
Chile Government International Bond 4.34% 07/03/2042 .....	700,000	564,850
Mexico Government International Bond 4.75% 08/03/2044 .....	700,000	545,310
Panama Government International Bond 2.25% 29/09/2032 .....	750,000	537,638
Dominican Republic International Bond 5.88% 30/01/2060 .....	720,000	484,040
Dominican Republic Government International Bond 4.88% 23/09/2032 .....	550,000	435,050
Mexico Government International Bond 3.63% 09/04/2029 .....	450,000	422,649
Serbia International Bond 1.50% 26/06/2029 .....	560,000	386,996
Bulgaria Government International Bond 3.13% 26/03/2035 .....	400,000	383,764
Hungary Government International Bond 3.13% 21/09/2051 .....	650,000	371,024
Israel Government International Bond 3.88% 03/07/2050 .....	400,000	365,084
Uruguay Government International Bond 4.50% 14/08/2024 .....	346,667	347,887
Chile Government International Bond 2.55% 27/07/2033 .....	400,000	332,200
Mexico Government International Bond 4.50% 31/01/2050 .....	400,000	321,318

Major Sales	Shares	Proceeds USD
Croatia Government International Bond 2.88% 22/04/2032 .....	1,650,000	1,649,528
Croatia Government International Bond 2.70% 15/06/2028 .....	550,000	565,136
Ghana Government International Bond 10.75% 14/10/2030 .....	420,000	276,570
Ghana Government International Bond 8.63% 16/06/2049 .....	900,000	256,725



# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Metaverse UCITS ETF\*

### Schedule of Portfolio Changes for the period ended 31 December 2022.

In accordance with the UCITS Regulations this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Meta Platforms Inc .....	894	130,219
Apple Inc .....	782	120,855
PayPal Holdings Inc .....	1,167	106,925
Alphabet Inc .....	970	104,266
Microsoft Corp .....	389	98,524
Block Inc .....	1,431	93,703
Advanced Micro Devices Inc .....	1,153	89,267
QUALCOMM Inc .....	703	89,058
Take-Two Interactive Software Inc .....	738	88,222
Accenture Plc .....	301	87,996
Mastercard Inc .....	268	86,862
NVIDIA Corp .....	645	86,858
Electronic Arts Inc .....	686	85,573
ROBLOX Corp .....	2,248	85,230
Visa Inc .....	406	80,656
Adobe Inc .....	234	79,133
Amazon.com Inc .....	862	78,058
STMicroelectronics NV .....	2,179	75,382
Activision Blizzard Inc .....	958	74,116
Snap Inc .....	6,275	67,589
Coinbase Global Inc .....	1,044	65,549
Unity Software Inc .....	1,646	63,657
STMicroelectronics NV .....	1,602	61,525
PTC Inc .....	497	57,017
Globant SA .....	278	56,378
Marathon Digital Holdings Inc .....	4,878	45,899
Signature Bank .....	271	45,633
Vuzix Corp .....	6,100	45,511
NAVER Corp .....	307	45,339
HTC Corp .....	20,600	40,221
Riot Blockchain Inc .....	6,741	38,575
Sunny Optical Technology Group Co Ltd .....	2,900	37,775
fuboTV Inc .....	9,238	32,123
Robinhood Markets Inc .....	3,200	30,627

# SCHEDULE OF PORTFOLIO CHANGES (continued)

## Franklin Metaverse UCITS ETF\* (continued)

### Schedule of Portfolio Changes for the period ended 31 December 2022.

Major Sales	Shares	Proceeds USD
Mastercard Inc .....	268	95,926
Visa Inc .....	406	87,120
STMicroelectronics NV .....	2,179	83,631
Take-Two Interactive Software Inc .....	302	30,986
PTC Inc .....	219	27,174
Globant SA .....	135	23,743
ROBLOX Corp .....	699	23,311
Apple Inc .....	128	18,494
Kopin Corp .....	11,390	15,775
Penumbra Inc .....	65	13,998
PayPal Holdings Inc .....	185	13,652
Vuzix Corp .....	3,407	13,508
Snap Inc .....	1,375	13,000
Unity Software Inc .....	321	10,842
Sunny Optical Technology Group Co Ltd .....	900	10,823
Microsoft Corp .....	41	10,352
Robinhood Markets Inc .....	1,072	10,264
S4 Capital Plc .....	3,975	8,669
Cleanspark Inc .....	3,554	8,156
Overstock.com Inc .....	361	8,153
HTC Corp .....	4,215	8,057
WiMi Hologram Cloud Inc .....	7,407	7,592
NVIDIA Corp .....	40	7,014
MicroVision Inc .....	2,258	6,514
Hive Blockchain Technologies Ltd .....	3,406	6,454

\* The Sub-Fund launched on 6 September 2022

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To help ensure we provide you with quality service, all calls to and from our service areas are monitored and/or recorded.



**Interim Report**  
**Franklin Templeton ICAV**