Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

Product name:
L&G Healthcare Technology & Innovation UCITS ETF

Legal entity identifier:
213800J61B1UV4KX2A50

Sustainable investment objective

Did this financial product have a sustainable investment objective?

☒ **Yes**	☐ **No**
☒ It made **sustainable investments with an environmental objective:** 0.24%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☒ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☒ It made **sustainable investments with a social objective:** 99.72%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to the global healthcare technology industry. The Fund sought to achieve its investment objective by tracking the performance of the ROBO Global® Healthcare Technology and Innovation Index TR (the "Index"). The Index is a reference benchmark that has been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

How did the sustainability indicators perform?

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Sustainability Indicator	Performance
1. The proportion of the Index exposed to companies not in accordance with the **exclusionary criteria** set out below;	As of period end, 0% of the Index is exposed to companies not in accordance with the exclusionary criteria. 0% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria. The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.
2. Exposure to companies in accordance with the **sustainable theme** set out below;	The Fund adhered to its methodology. As at period end, the proportion of holdings exposed to the sustainable theme was 99.95%.

…and compared to previous periods?

Sustainability Indicator	Performance Year ending 30 June 2024	Performance Year ending 30 June 2025
1. The proportion of the Index exposed to companies not in accordance with the **exclusionary criteria** set out below;	As of period end, 0% of the Index is exposed to companies not in accordance with the exclusionary criteria. 0% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria. The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.	As of period end. 0% of the Index is exposed to companies not in accordance with the exclusionary criteria. 0% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria. The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe. these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.
2. Exposure to companies in accordance with the **sustainable theme** set out below;	The Fund adhered to its methodology. As at period end, the proportion of holdings exposed to the sustainable theme was 99.91%.	The Fund adhered to its methodology. As at period end. the proportion of holdings exposed to the sustainable theme was 99.95%.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index that excluded companies that:

- were non-compliant with the UN Global Compact,
- were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- were involved in the production or retail of tobacco, or are a related product/service,
- were involved in military contracting weapons or related products,
- were directly involved or indirectly involved through corporate ownership, in controversial weapons,
- were involved in thermal coal extraction, power generation or supporting products/services, and
- were involved in the production of unconventional and conventional oil and gas.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”), and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that are not defined in Table 1 of Annex I of the SFDR Level 2 Measures but were associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations.

It should be noted that a small subset of sustainability indicators is not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may include inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.

How did this financial product consider principal adverse impacts on sustainability factors?

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excludes companies that violate such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on L&G’s website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

PAI	Metric	Impact Unit	Coverage
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data was sourced from Sustainalytics. Data coverage was 99.50%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 80.28% Production: 18.58%	Share of renewable energy production and consumption data was sourced from Sustainalytics. Data coverage for production was 24.15% while consumption was 49.60%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises was sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous

			period of three years or more. The underlying data used to identify these companies was sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.95%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data was sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.95%.

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 01 July 2024 to 30 June 2025

Largest investments	Sector	% Assets	Country
AXOGEN INC USD0.01	Consumer, Non-cyclical	1.99%	United States
BOSTON SCIENTIFIC CORP USD0.01	Consumer, Non-cyclical	1.92%	United States
NATERA INC USD0.0001	Consumer, Non-cyclical	1.92%	United States
DANAHER CORP USD0.01	Consumer, Non-cyclical	1.89%	United States
GUARDANT HEALTH INC USD0.00001	Consumer, Non-cyclical	1.87%	United States
STRYKER CORP USD0.1	Consumer, Non-cyclical	1.87%	United States
THERMO FISHER SCIENTIFIC INC USD1	Consumer, Non-cyclical	1.86%	United States
INTUITIVE SURGICAL INC USD0.001	Consumer, Non-cyclical	1.85%	United States
VERTEX PHARMACEUTICALS INC USD0.01	Consumer, Non-cyclical	1.81%	United States
ILLUMINA INC USD0.01	Consumer, Non-cyclical	1.80%	United States
STAAR SURGICAL CO USD0.01	Consumer, Non-cyclical	1.79%	United States
SIEMENS HEALTHINEERS AG NPV	Consumer, Non-cyclical	1.76%	Germany
ALNYLAM PHARMACEUTICALS INC USD0.01	Consumer, Non-cyclical	1.76%	United States
PENUMBRA INC USD0.001	Consumer, Non-cyclical	1.72%	United States
KONINKLIJKE PHILIPS NV EUR0.2	Consumer, Non-cyclical	1.71%	Netherlands

The Top 15 holdings above reflect the weighted average over four quarters in the Fund’s portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy** energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective

Transitional activities are activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

What was the asset allocation?

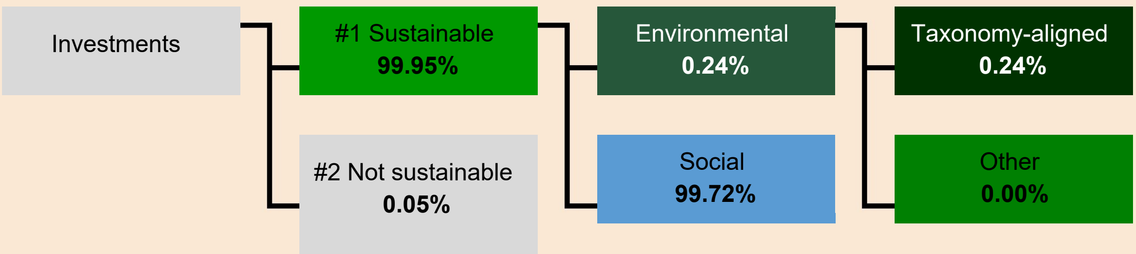
The Fund invested 99.95% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

The Fund invested 0.24% of its portfolio in environmentally sustainable investments and 99.72% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

In which economic sectors were these investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Healthcare - Products	56.30%
Consumer, Non-cyclical	Biotechnology	21.30%
Consumer, Non-cyclical	Healthcare - Services	10.72%
Consumer, Non-cyclical	Pharmaceuticals	5.44%
Technology	Software	3.14%
Consumer, Cyclical	Retail	1.59%
Industrial	Electrical Components & Equipment	1.51%

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g.for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.24%.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

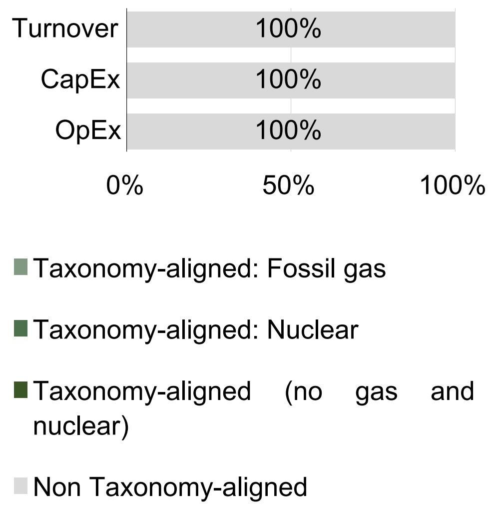
☐ Yes:

☐ In fossil gas ☐ In nuclear energy

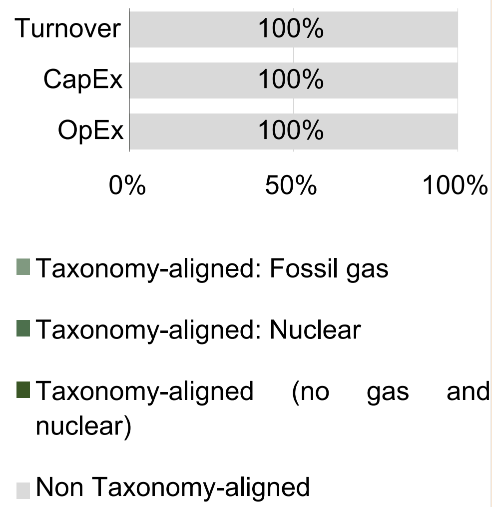
☒ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents up to 100.00% of the total Investments.

** For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures*

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

1. Taxonomy-alignment of investments **including sovereign bonds***

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0%	0%	0%
Taxonomy-aligned: Nuclear	0%	0%	0%
Taxonomy-aligned (no gas and nuclear)	0%	0%	0%
Non Taxonomy-aligned	100%	100%	100%

2. Taxonomy-alignment of Investments **excluding sovereign bonds***

	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0%	0%	0%
Taxonomy-aligned: Nuclear	0%	0%	0%
Taxonomy-aligned (no gas and nuclear)	0%	0%	0%
Non Taxonomy-aligned	100%	100%	100%

What was the share of investments made in transitional and enabling activities?

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund invested 0.24% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

The Fund invested 99.72% of its portfolio in sustainable investments with a social objective.

What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?

Other holdings may have included cash, depositary receipts, money market funds, and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may also have been used for currency hedging for any currency-hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager

What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

Sustainable Theme: The Index was comprised of companies that were actively engaged in the healthcare technology value-chain which sought to contribute to increased efficiency and effectiveness in healthcare and promote advancements and innovation in the healthcare industry.

ROBO Global ESG Policy: The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed do significant harm to environmental, social, and governance objectives. Each issuer within the investment universe of the Index is evaluated for the following metrics:
i) the ESG risks that companies are exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors
ii) the alignment of companies with international norms and standards, including the UN Global Compact principles
iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and
iv) economic activities contributing to the theme

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they comply with all aspects of the ROBO Global ESG Policy.

L&G's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc, which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

L&G's firmwide stewardship policy can be found here: https://am.landg.com/asset/496002/globalassets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.

How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

- ***How does the reference benchmark differ from a broad market index?***

  The Index was comprised of companies that are actively engaged in the healthcare technology value-chain which sought to contribute to increased efficiency and effectiveness in healthcare and promote advancements and innovation in the healthcare industry and therefore constitutes a smaller sub-set of a broad market index.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

  Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

- ***How did this financial product perform compared with the reference benchmark?***

  Please refer to the performance of the sustainability indicators outlined above, in the '*How did the sustainability indicators perform?*'. As noted in the previous question, the Fund tracks the index, so the sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

  The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using daily returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.08% which is within the anticipated ex-ante tracking error set out above.

- ***How did this financial product perform compared with the broad market index?***

  This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. There is significant overlap between the broad universe and the reference benchmark, so please refer to the sustainable indicator table above which details the performance of the reference benchmark and can be used as a proxy for the broad market performance.