

**SEMI-ANNUAL
REPORT**

MARCH 2026

AMUNDI INDEX SOLUTIONS

SICAV with sub-funds under Luxembourg law

Management Company

Amundi Luxembourg S.A.

Administrative agent and Depositary

CACEIS Bank, Luxembourg Branch

Auditor

Deloitte Audit, Société à responsabilité limitée

AMUNDI INDEX SOLUTIONS

Unaudited semi-annual report

R.C.S. Luxembourg B 206.810

For the period ended 31/03/26

Subscriptions are only valid if made on the basis of the current prospectus accompanied by the Key Information Document, the latest annual report and the latest semi-annual report if published after the annual report.

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DENOMINATION AND REGISTERED OFFICE	Amundi Index Solutions 5, Allée Scheffer L - 2520 Luxembourg
MANAGEMENT COMPANY	Amundi Luxembourg S.A. 5, Allée Scheffer L - 2520 Luxembourg
BOARD OF DIRECTORS OF THE SICAV	
Chairman	Mehdi BALAFREJ Global Head of Product & Capital Markets - Amundi ETF, Indexing & Smart Beta Amundi Asset Management S.A.S.
Directors	Pierre JOND Chief Executive Officer / Managing Director Amundi Luxembourg S.A. Grégory BERTHIER Head of Product – Amundi ETF, Indexing & Smart Beta Amundi Asset Management S.A.S. Lucien CAYTAN Independent Director Luxembourg
BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY	
Chairman	David Joseph HARTE Chief Executive Officer Amundi Ireland Ltd
Directors	Pierre JOND Chief Executive Officer / Managing Director Amundi Luxembourg S.A. Bernard DE WIT (until December 15, 2025) Advisor to the CEO Amundi Asset Management S.A.S. Céline BOYER-CHAMMARD Head of Sustainable Transformation and Organization Division Amundi Asset Management S.A.S. Claude KREMER Independent Director Partner, Arendt & Medernach S.A Pascal BIVILLE Independent Director Francois MARION Independent Director
CONDUCTING OFFICERS OF THE MANAGEMENT COMPANY	Pierre JOND Chief Executive Officer / Managing Director Amundi Luxembourg S.A. Pierre BOSIO Deputy Chief Executive Officer and Chief Operating Officer Amundi Luxembourg S.A. Loredana CARLETTI Head of Business & Product Amundi Luxembourg S.A. Karine LAURENCIN Deputy Chief Executive Officer, Risk, Compliance & Legal Amundi Luxembourg S.A.
INVESTMENT MANAGERS	Amundi Asset Management S.A.S. 91-93, Boulevard Pasteur F-75015 Paris, France Amundi Japan Ltd Hibiya Dai Building, 1-2-2 Uchisaiwai-cho, Chiyoda-ku Tokyo # 100-0011, Japan

SUB-INVESTMENT MANAGER

For the sub-funds Amundi MSCI Emerging Markets SRI Climate Paris Aligned

Amundi Japan Ltd

Hibiya Dai Building, 1-2-2
Uchisaiwai-cho, Chiyoda-ku
Tokyo # 100-0011, Japan

AUDITOR OF THE FUND

PricewaterhouseCoopers Assurance, Société coopérative (until March 10, 2026)

2, rue Gerhard Mercator
L - 2182 Luxembourg

Deloitte Audit, Société à responsabilité limitée (since March 11, 2026)

20, Boulevard de Kockelscheuer
L - 1821 Luxembourg

**ADMINISTRATION AGENT, REGISTRAR, TRANSFER AGENT,
CUSTODIAN AGENT AND PAYING AGENT**

CACEIS Bank, Luxembourg Branch

5, Allée Scheffer
L - 2520 Luxembourg

LEGAL ADVISER

Arendt & Medernach S.A.

41A, avenue J.F. Kennedy
L - 2082 Luxembourg

Corporate Governance and ALFI Code of Conduct

The Board is responsible for ensuring that a high level of corporate governance is met and considers that the Fund has complied with the best practices in the Luxembourg funds industry. In particular the Board has adopted principles of the ALFI Code of Conduct (the "Code") which sets out principles of good governance for Luxembourg funds. The Board considers that the Fund has been in compliance with the principles of the Code in all material aspects throughout this financial period.

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	691,255,256.79	99.32	78,370 WAREHOUSES DE PAUW SCA	1,749,218.40	0.25
Shares	691,251,678.67	99.32	16,359 XIOR STUDENT HOUSING NV	432,695.55	0.06
Australia	38,546,298.63	5.54	Canada	12,781,493.92	1.84
148,384 ABACUS GROUP	89,526.10	0.01	71,468 ALLIED PROPERTIES REAL ESTAT	408,020.29	0.06
196,516 ABACUS STORAGE KING	161,787.23	0.02	17,592 BOARDWALK REAL ESTATE INVEST	688,713.21	0.10
163,798 ARENA REIT	318,385.22	0.05	66,367 CAN APARTMENT PROP REAL ESTA	1,465,650.16	0.21
84,499 ASPEN GROUP	229,543.14	0.03	135,923 CHARTWELL RETIREMENT RESIDEN	1,700,780.97	0.24
256,896 BWP PROPERTY GROUP LTD	568,063.44	0.08	116,686 CHOICE PROPERTIES REIT	1,114,647.20	0.16
254,808 CENTURIA INDUSTRIAL REIT	436,216.51	0.06	45,501 CROMBIE REAL ESTATE INVESTME	446,534.89	0.06
267,038 CENTURIA OFFICE REIT	147,622.50	0.02	120,417 DREAM INDUSTRIAL REAL ESTATE	926,371.02	0.13
198,060 CHARTER HALL GROUP	2,193,341.14	0.32	89,065 FIRST CAPITAL REAL ESTATE IN	1,142,150.13	0.16
298,228 CHARTER HALL LONG WALE REIT	593,867.80	0.09	26,305 GRANITE REAL ESTATE INVESTME	1,338,193.97	0.19
231,175 CHARTER HALL RETAIL REIT	523,555.10	0.08	56,889 INTERRENT REAL ESTATE INVEST	469,136.56	0.07
139,339 CHARTER HALL SOCIAL INFRASTR	214,520.60	0.03	49,824 KILLAM APARTMENT REAL ESTATE	494,227.31	0.07
630,965 CROMWELL PROPERTY GROUP	148,149.07	0.02	53,681 PRIMARIS REIT	575,886.84	0.08
461,682 DEXUS/AU	1,624,655.20	0.23	123,063 RIOCAN REIT (UNITS)	1,453,382.49	0.21
127,240 DEXUS INDUSTRIA REIT	174,715.81	0.03	96,721 STORAGEVAULT CANADA INC	264,667.68	0.04
169,700 DIGICO INFRASTRUCTURE REIT	174,511.68	0.03	89,269 VITAL INFRASTRUCTURE PROPERT	293,131.20	0.04
847,029 GOODMAN GROUP	12,859,252.61	1.85	Finland	598,459.71	0.09
815,468 GPT GROUP	2,195,845.00	0.32	12,752 CITYCON OYJ	39,771.50	0.01
108,785 GROWTHPOINT PROPERTIES AUSTR	135,795.34	0.02	70,586 LUMO KODIT OYJ	558,688.21	0.08
725,167 HOMEEO DAILY NEEDS REIT	508,647.13	0.07	France	12,425,902.03	1.79
175,018 INGENIA COMMUNITIES GROUP	414,059.11	0.06	3,326 ALTAREA	373,842.40	0.05
50,369 LIFESTYLE COMMUNITIES LTD	139,822.40	0.02	6,755 ARGAN	380,982.00	0.05
1,671,628 MIRVAC GROUP	1,758,771.66	0.25	27,874 CARMILA	463,823.36	0.07
534,023 NATIONAL STORAGE REIT	879,298.41	0.13	22,343 COVIVIO	1,145,078.75	0.16
266,232 NEXTDC LTD	1,791,444.00	0.26	21,741 GECINA SA	1,474,039.80	0.21
485,533 REGION GROUP	655,150.63	0.09	18,291 ICADÉ	354,113.76	0.05
2,212,494 SCENTRE GROUP	4,366,331.85	0.63	88,173 KLEPIERRE SA	2,858,568.66	0.41
1,011,541 STOCKLAND	2,591,536.41	0.37	38,755 MERCIALYS	450,333.10	0.06
1,615,372 VICINITY CENTRES	2,246,906.31	0.32	51,898 UNIBAIL-RODAMCO-WESTFIELD	4,925,120.20	0.71
289,912 WAYPOINT REIT	404,977.23	0.06	Germany	10,823,224.86	1.56
Austria	323,091.20	0.05	6,423 DEUTSCHE EUROSHP AG	130,708.05	0.02
13,285 CA IMMOBILIEN ANLAGEN AG	323,091.20	0.05	21,062 DEUTSCHE WOHNEN SE	399,756.76	0.06
Belgium	6,880,113.94	0.99	36,534 HAMBORNER REIT AG	161,114.94	0.02
35,887 AEDIFICA	2,492,352.15	0.36	32,515 LEG IMMOBILIEN SE	1,824,091.50	0.26
2,456 ASCENCIO	123,045.60	0.02	637,782 SIRIUS REAL ESTATE LTD	675,959.85	0.10
19,514 CARE PROPERTY INVEST	239,241.64	0.03	81,835 TAG IMMOBILIEN AG	1,099,862.40	0.16
3,371 COFINIMMO	273,725.20	0.04	302,956 VONOVIA SE	6,531,731.36	0.94
5,281 HOME INVEST BELGIUM	97,170.40	0.01	Hong Kong	24,407,021.88	3.51
8,803 MONTEA NV	575,716.20	0.08	927,012 CHAMPION REIT	231,919.76	0.03
5,393 RETAIL ESTATES	355,938.00	0.05	602,830 FORTUNE REIT	311,641.79	0.04
2,516 VASTNED RETAIL BELQIUM SA	72,712.40	0.01	560,000 HENDERSON LAND DEVELOPMENT	1,792,793.49	0.26
5,704 VGP	468,298.40	0.07	432,897 HONGKONG LAND HOLDINGS LTD	2,919,293.26	0.42
			251,551 HYSAN DEVELOPMENT CO	522,121.13	0.08
			1,114,784 LINK REIT	4,445,067.77	0.64

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
577,841 NEW WORLD DEVELOPMENT	516,848.98	0.07	668 MIRAI CORP	173,465.31	0.02
710,000 PROSPERITY REIT	111,606.80	0.02	371 MIRARTH REAL ESTATE INVESTME	175,073.04	0.03
1,607,929 SINO LAND CO	2,045,176.75	0.29	465,675 MITSUBISHI ESTATE CO LTD	10,977,322.72	1.58
305,000 SUNEVISION HOLDINGS	182,321.36	0.03	517 MITSUBISHI ESTATE LOGISTICS	350,583.05	0.05
594,763 SUN HUNG KAI PROPERTIES	8,506,490.24	1.22	950 MITSUI FUDOSAN ACCOMMODATION	691,367.05	0.10
410,000 SUNLIGHT REAL ESTATE INVEST	102,573.75	0.01	1,100,705 MITSUI FUDOSAN CO LTD	9,940,983.82	1.43
424,250 SWIRE PROPERTIES LTD	1,067,963.14	0.15	1,264 MITSUI FUDOSAN LOGISTICS PAR	776,452.17	0.11
659,423 WHARF REAL ESTATE INVESTMENT	1,651,203.66	0.24	575 MORI HILLS REIT INVESTMENT C	415,008.44	0.06
Ireland	189,874.48	0.03	1,052 MORI TRUST REIT INC	409,198.95	0.06
187,623 IRISH RESIDENTIAL PROPERTIES	189,874.48	0.03	3,424 NIPPON BUILDING FUND INC	2,476,888.88	0.36
Israel	3,481,663.97	0.50	3,065 NIPPON PROLOGIS REIT INC	1,424,620.92	0.20
101,709 AMOT INVESTMENTS LTD	537,605.91	0.08	757 NIPPON REIT INVESTMENT CORP	366,309.97	0.05
15,448 AZRIELI GROUP LTD	1,777,872.41	0.26	228,110 NOMURA REAL ESTATE HOLDINGS	1,257,505.48	0.18
10,450 MELISRON	1,166,185.65	0.17	1,782 NOMURA REAL ESTATE MASTER FU	1,518,511.10	0.22
Italy	113,773.49	0.02	512 NTT UD REIT INVESTMENT CORP	386,297.04	0.06
28,767 IMMOBILIARE GRANDE DISTRIBUZ	113,773.49	0.02	210 ONE REIT INC	90,276.51	0.01
Japan	65,338,230.18	9.39	2,202 ORIX JREIT INC	1,155,637.51	0.17
850 ACTVIA PROPERTIES INC	648,269.13	0.09	99 SAMTY RESIDENTIAL INVESTMENT	56,709.23	0.01
1,108 ADVANCE RESIDENCE INVESTMENT	976,810.59	0.14	183 SANKEI REAL ESTATE INC	124,892.87	0.02
729 AEON REIT INVESTMENT CORP	495,933.25	0.07	1,630 SEKISUI HOUSE REIT INC	796,755.11	0.11
897 COMFORIA RESIDENTIAL REIT IN	529,479.25	0.08	277 SOSILA LOGISTICS REIT INC	182,547.52	0.03
233 CRE LOGISTICS REIT INC	202,107.43	0.03	1,061 STAR ASIA INVESTMENT CORPORA	318,930.63	0.05
1,750 DAIWA HOUSE REIT INVESTMENT	1,190,511.91	0.17	73 STARTS PROCEED INVESTMENT CO	78,096.16	0.01
220 DAIWA OFFICE INVESTMENT CORP	393,063.95	0.06	277,846 SUMITOMO REALTY --- REGSH	6,657,263.12	0.96
815 DAIWA SECURITIES LIVING INVE	471,294.87	0.07	81,332 TOKYO TATEMONO CO LTD	1,591,556.54	0.23
1,078 FRONTIER REAL ESTATE INVEST	496,352.77	0.07	330 TOKYU REIT INC	353,577.54	0.05
285 FUKUOKA REIT CORP	264,315.74	0.04	24,100 TOSEI CORP	206,154.27	0.03
404 GLOBAL ONE REIT	264,479.40	0.04	1,350 UNITED URBAN INVESTMENT CORP	1,252,758.41	0.18
1,847 GLP J-REIT	1,304,865.97	0.19	Luxembourg	1,261,497.17	0.18
239 HANKYU HANSHIN REIT INC	190,101.12	0.03	299,764 AROUNDTOWN SA	681,063.81	0.10
142 HEALTHCARE & MEDICAL INVESTM	89,939.36	0.01	27,226 GRAND CITY PROPERTIES	245,306.26	0.04
16,200 HEIWA REAL ESTATE CO LTD	213,344.54	0.03	13,486 SHURGARD SELF STORAGE LTD	335,127.10	0.05
407 HEIWA REAL ESTATE REIT INC	317,067.60	0.05	Netherlands	1,113,490.47	0.16
242 HOSHINO RESORTS REIT INC	319,491.99	0.05	19,253 EUROCOMMERCIAL PROPERTIES NV	502,503.30	0.07
195,651 HULIC CO LTD	1,952,736.88	0.28	6,787 NSI NV	118,501.02	0.02
529 HULIC REIT INC	464,056.61	0.07	8,470 PPHE HOTEL GROUP LTD	154,334.90	0.02
425 ICHIGO OFFICE REIT INVESTMEN	213,307.44	0.03	15,913 WERELDHAVE NV	338,151.25	0.05
1,058 INDUSTRIAL & INFRASTRUCTURE	812,676.24	0.12	New Zealand	1,506,850.72	0.22
3,249 INVINCIBLE INVESTMENT CORP	1,047,529.92	0.15	318,025 ARGOSY PROPERTY LTD	177,922.69	0.03
428 JAPAN EXCELLENT INC	332,026.39	0.05	433,785 GOODMAN NZ LTD	406,982.17	0.06
2,407 JAPAN HOTEL REIT INVESTMENT	980,902.71	0.14	616,648 KIWI PROPERTY GROUP LTD	277,824.38	0.04
1,159 JAPAN LOGISTICS FUND INC	603,199.61	0.09	690,208 PRECINCT PROPERTIES GROUP	353,681.20	0.05
2,940 JAPAN METROPOLITAN FUND INVE	1,780,326.07	0.26	236,786 STRIDE PROPERTY GROUP	126,610.99	0.02
1,529 JAPAN PRIME REALTY INVESTMEN	807,443.39	0.12	182,819 VITAL HEALTHCARE PROPERTY TR	163,829.29	0.02
2,926 JAPAN REAL ESTATE INVESTMENT	1,859,642.61	0.27	Norway	418,168.73	0.06
1,562 KDX REALTY INVESTMENT CORP	1,368,534.70	0.20	21,680 ENTRA ASA	202,437.20	0.03
672 LASALLE LOGIPOINT REIT	543,675.38	0.08	112,096 PUBLIC PROPERTY INVEST AS	215,731.53	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Singapore	21,468,597.73	3.08			
266,400 AIMS APAC REIT	256,274.47	0.04	138,935 LOGISTEA AB-B	165,312.16	0.02
1,583,599 CAPITALAND ASCENDAS REIT	2,631,341.76	0.38	20,494 NEOBO FASTIGHETER AB	31,965.42	0.00
1,137,200 CAPITALAND ASCOTT TRUST	673,216.28	0.10	12,851 NP3 FASTIGHETER AB	286,848.77	0.04
2,522,464 CAPITALAND INTEGRATED COMMER	3,885,935.12	0.56	73,162 NYFOSA AB	435,593.23	0.06
966,725 CAPITALAND INVESTMENT LTD/SI	1,768,914.90	0.25	48,119 PANDOX AB	786,482.38	0.11
373,232 CDL HOSPITALITY TRUSTS	207,141.88	0.03	26,540 PLATZER FASTIGHETER HOLD-B	163,212.97	0.02
175,143 CITY DEVELOPMENTS LTD	967,321.92	0.14	93,975 SAGAX AB-B	1,489,743.66	0.21
362,783 DIGITAL CORE REIT MANAGEMENT	152,707.65	0.02	343,095 SAMHALLSBYGGNADSBOLAGET I NO	116,155.58	0.02
242,664 ESR-REIT	367,301.72	0.05	7,007 STENDORREN FAST-SHS -B-	119,058.64	0.02
434,400 FAR EAST HOSPITALITY TRUST	163,648.84	0.02	30,168 SVEAFASTIGHETER AB	96,637.43	0.01
524,887 FRASERS CENTREPOINT TRUST	769,763.65	0.11	71,734 SWEDISH LOGISTIC PROPERTY-B	236,256.26	0.03
1,196,800 FRASERS LOGISTICS & COMMERCI	720,575.85	0.10	156,640 WALLENSTAM AB-B SHS	582,539.85	0.08
842,197 KEPPEL DC REIT	1,235,108.95	0.18	113,571 WILHBORGS FASTIGHETER AB	890,365.43	0.13
1,460,816 KEPPEL REIT	874,622.43	0.13	Switzerland	12,086,320.37	1.74
1,093,238 LENDLEASE GLOBAL COMMERCIAL	393,462.72	0.06	6,252 ALLREAL HOLDING AG-REG	1,519,360.59	0.22
879,810 MAPLETREE INDUSTRIAL TRUST	1,148,221.59	0.16	1,796 HIAG IMMOBILIEN AG	262,266.24	0.04
1,439,258 MAPLETREE LOG TRUST REAL ESTATE INV TRU	1,113,452.20	0.16	2,125 INTERSHOP HOLDING AG	386,509.70	0.06
952,957 MAPLETREE PAN ASIA COM TRUST	846,218.12	0.12	803 INVESTIS HOLDING SA	133,565.91	0.02
916,100 OUE REAL ESTATE INVESTMENT T	215,697.95	0.03	3,259 MOBIMO HOLDING AG-REG	1,335,843.28	0.19
180,900 PARKWAYLIFE REAL ESTATE	486,781.03	0.07	18,431 PEACH PROPERTY GROUP AG	99,535.56	0.01
615,100 STARHILL GLOBAL REIT	221,378.07	0.03	19,528 PSP SWISS PROPERTY AG-REG	3,343,077.18	0.48
141,203 STONEWEG EUROPE STAPLED TRUS	207,568.41	0.03	34,333 SWISS PRIME SITE-REG	5,006,161.91	0.72
886,766 SUNTEC REIT	870,957.52	0.13	United Kingdom	20,466,027.47	2.94
197,433 UOL GROUP LTD	1,290,984.70	0.19	54,166 AEW UK REIT ORD	61,376.15	0.01
South Korea	781,648.38	0.11	- ASSURA PLC	-	0.00
66,154 ESR KENDALL SQUARE REIT CO L	162,126.80	0.02	77,024 BIG YELLOW GROUP PLC	744,938.54	0.11
62,529 JR GLOBAL REIT	53,856.44	0.01	413,149 BRITISH LAND CO PLC	1,680,590.08	0.24
66,905 LOTTE REIT CO LTD	175,340.77	0.03	216,160 CUSTODIAN PROPERTY INCOME RE	197,678.66	0.03
48,788 SHINHAN ALPHA REIT CO LTD	155,921.03	0.02	46,405 DERWENT LONDON PLC	834,939.45	0.12
66,506 SK REITS CO LTD	234,403.34	0.03	282,462 GRAINGER PLC	523,736.34	0.08
Spain	3,087,502.02	0.44	161,725 GREAT PORTLAND ESTATES PLC	523,843.14	0.08
162,910 COLONIAL SFL SOCIMI SA	828,397.38	0.12	220,119 HAMMERSON PLC	742,211.94	0.11
162,292 MERLIN PROPERTIES SOCIMI SA	2,259,104.64	0.32	63,702 HELICAL PLC	127,885.21	0.02
Sweden	11,586,694.78	1.66	430,869 HOME REIT LTD	-	0.00
90,278 ATRIUM LJUNGBERG AB-B SHS	240,250.04	0.03	319,726 LAND SECURITIES GROUP PLC	2,023,674.93	0.29
145,855 CASTELLUM AB	1,446,437.66	0.21	131,193 LIFE SCIENCE REIT PLC	58,561.60	0.01
18,596 CATENA AB	744,100.90	0.11	936,958 LONDONMETRIC PROPERTY PLC	1,946,410.42	0.28
34,483 CIBUS REAL ESTATE AB PUBL	446,268.51	0.06	150,533 NEWRIVER REIT PLC	119,916.42	0.02
264,671 COREM PROPERTY GROUP-B SHARE	80,441.92	0.01	1,067,013 PRIMARY HEALTH PROPERTIES	1,109,512.77	0.16
41,146 DIOS FASTIGHETER AB	235,229.25	0.03	119,099 REGIONAL REIT LTD	117,913.06	0.02
77,509 FABEGE AB	534,914.95	0.08	98,819 RESIDENTIAL SECURE INCOME PLC	57,683.06	0.01
303,524 FASTIGHETS AB BALDER-B SHRS	1,524,789.05	0.22	88,210 SAFESTORE HOLDINGS PLC	640,600.26	0.09
14,877 FASTPARTNER AB-A	57,943.06	0.01	575,538 SEGRO PLC	4,240,945.00	0.61
29,542 HEBA FASTIGHETS AB-B	74,822.92	0.01	618,110 SHAFTESBURY CAPITAL PLC	902,014.72	0.13
37,481 HUFVUDSTADEN AB-A SHS	408,064.72	0.06	154,220 SOCIAL HOUSING REIT PLC	126,560.31	0.02
61,620 INTEA FASTIGHETER AB	393,260.02	0.06	514,338 SUPERMARKET INCOME REIT PLC	466,242.07	0.07
			258,904 TARGET HEALTHCARE REIT PLC	296,330.55	0.04
			1,042,708 TRITAX BIG BOX REIT PLC	1,686,329.87	0.24

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
194,079 UNITE GROUP PLC/THE	1,010,712.42	0.15	32,708 INVENTRUST PROPERTIES CORP	864,681.20	0.12
57,672 WORKSPACE GROUP PLC	225,420.50	0.03	262,118 INVITATION HOMES INC	5,653,213.24	0.81
United States of America	441,565,732.54	63.44	125,255 IRON MOUNTAIN INC	11,103,580.72	1.60
56,071 ACADIA REALTY TRUST	930,461.31	0.13	26,592 JBG SMITH PROPERTIES	337,188.96	0.05
48,073 AGREE REALTY CORP	3,145,064.00	0.45	50,180 KENNEDY-WILSON HOLDINGS INC	471,226.87	0.07
72,386 ALEXANDRIA REAL ESTATE EQUIT	2,916,297.62	0.42	49,492 KILROY REALTY CORP	1,211,742.16	0.17
22,164 AMERICAN ASSETS TRUST INC	354,139.24	0.05	284,371 KIMCO REALTY CORP	5,545,752.79	0.80
75,779 AMERICAN HEALTHCARE REIT INC	3,101,664.33	0.45	92,691 KITE REALTY GROUP TRUST	1,974,973.14	0.28
146,713 AMERICAN HOMES 4 RENT- A	3,555,135.36	0.51	29,983 LINEAGE INC	862,493.56	0.12
119,347 AMERICOLD REALTY TRUST INC	1,187,047.93	0.17	20,583 LTC PROPERTIES INC	663,829.44	0.10
93,617 APPLE HOSPITALITY REIT INC	935,194.99	0.13	24,447 LXP INDUSTRIAL TRUST	981,529.44	0.14
60,724 AVALONBAY COMMUNITIES INC	8,608,978.82	1.24	110,350 MACERICH CO/THE	1,810,115.44	0.26
130,885 BRIMOR PROPERTY GROUP INC	3,271,557.02	0.47	205,176 MEDICAL PROPERTIES TRUST INC	824,479.15	0.12
78,997 BROADSTONE NET LEASE INC	1,252,625.58	0.18	49,907 MID-AMERICA APARTMENT COMM	5,289,570.25	0.76
67,961 BXP INC	3,061,253.17	0.44	29,989 NATIONAL STORAGE AFFILIATES	982,281.60	0.14
45,122 CAMDEN PROPERTY TRUST	3,824,522.24	0.55	19,338 NATL HEALTH INVESTORS INC	1,357,117.41	0.19
93,970 CARETRUST REIT INC	2,989,064.84	0.43	34,783 NETSTREIT CORP	568,446.36	0.08
6,925 CENTERSPACE	345,288.36	0.05	11,274 NEXPOINT RESIDENTIAL	244,618.99	0.04
47,975 COPT DEFENSE PROPERTIES	1,274,114.74	0.18	81,021 NNN REIT INC	2,955,487.44	0.42
70,038 COUSINS PROPERTIES INC	1,371,947.28	0.20	125,518 OMEGA HEALTHCARE INVESTORS	4,773,649.33	0.69
95,782 CUBESMART	3,046,702.22	0.44	83,983 PARK HOTELS & RESORTS INC	767,523.86	0.11
42,210 CURBLINE PROPERTIES CORP	944,797.69	0.14	49,985 PEBBLEBROOK HOTEL TRUST	547,917.50	0.08
86,384 DIAMONDROCK HOSPITALITY CO	702,497.90	0.10	52,820 PHILLIPS EDISON & COMPANY IN	1,715,435.17	0.25
146,847 DIGITAL REALTY TRUST INC	22,967,625.30	3.30	51,432 PIEDMONT REALTY TRUST INC	293,272.21	0.04
93,048 DIVERSIFIED HEALTHCARE - REG SBI	536,225.24	0.08	395,840 PROLOGIS INC	45,410,632.88	6.52
67,074 DOUGLAS EMMETT INC	548,374.48	0.08	67,418 PUBLIC STORAGE	15,849,841.90	2.28
17,937 EASTERLY GOVERNMENT PROPERTI	333,613.88	0.05	390,821 REALTY INCOME CORP	20,751,977.76	2.98
22,768 EASTGROUP PROPERTIES INC	3,657,463.22	0.53	76,958 REGENCY CENTERS CORP	5,053,775.68	0.73
56,250 EMPIRE STATE REALTY TRUST-A	253,862.18	0.04	98,336 REXFORD INDUSTRIAL REALTY IN	2,793,384.21	0.40
31,329 EPR PROPERTIES	1,358,441.97	0.20	62,603 RLJ LODGING TRUST	403,154.19	0.06
41,706 EQUINIX INC	35,481,591.25	5.10	26,259 RYMAN HOSPITALITY PROPERTIES	2,102,862.29	0.30
82,100 EQUITY LIFESTYLE PROPERTIES	4,447,736.50	0.64	105,640 SABRA HEALTH CARE REIT INC	1,763,111.61	0.25
161,728 EQUITY RESIDENTIAL	8,302,561.36	1.19	21,838 SAFEHOLD INC	256,438.24	0.04
83,148 ESSENTIAL PROPERTIES REALTY	2,190,915.88	0.31	23,590 SILA REALTY TRUST INC	484,821.39	0.07
27,309 ESSEX PROPERTY TRUST INC	5,735,790.66	0.82	138,280 SIMON PROPERTY GROUP INC	22,386,190.24	3.22
89,944 EXTRA SPACE STORAGE INC	10,236,379.72	1.47	29,468 SL GREEN REALTY CORP	944,756.05	0.14
36,665 FEDERAL REALTY INVS TRUST	3,379,786.18	0.49	23,586 SMARTSTOP SELF STORAGE REIT	619,843.85	0.09
54,381 FIRST INDUSTRIAL REALTY TR	2,730,377.41	0.39	79,138 STAG INDUSTRIAL INC	2,476,754.28	0.36
43,523 FOUR CORNERS PROPERTY TRUST	893,350.94	0.13	51,933 SUN COMMUNITIES INC	5,677,382.99	0.82
116,018 GAMING AND LEISURE PROPERTIE	4,467,730.13	0.64	75,135 SUNSTONE HOTEL INVESTORS INC	587,542.40	0.08
23,715 GETTY REALTY CORP	654,519.18	0.09	49,096 TANGER INC	1,447,910.15	0.21
84,107 GLOBAL NET LEASE INC	683,250.76	0.10	42,961 TERRENO REALTY CORP	2,290,109.89	0.33
138,207 HEALTHCARE REALTY TRUST INC	2,037,959.50	0.29	141,183 UDR INC	4,139,178.74	0.59
296,353 HEALTHPEAK PROPERTIES INC	4,225,898.10	0.61	34,453 UMH PROPERTIES	431,484.80	0.06
45,643 HIGHWOODS PROPERTIES INC	848,131.09	0.12	53,218 URBAN EDGE PROPERTIES	922,839.47	0.13
292,208 HOST HOTELS & RESORTS INC	4,859,143.62	0.70	199,870 VENTAS INC	14,186,225.13	2.04
101,869 INDEPENDENCE REALTY TRUST IN	1,316,463.65	0.19	30,775 VERIS RESIDENTIAL INC	504,013.41	0.07
11,715 INNOVATIVE INDUSTRIAL PROPER	510,002.08	0.07	456,056 VICI PROPERTIES INC	10,813,617.36	1.55

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
74,143 VORNADO REALTY TRUST	1,672,432.36	0.24
293,429 WELLTOWER INC	50,350,501.29	7.23
92,224 WP CAREY INC	5,439,631.18	0.78
41,927 XENIA HOTELS & RESORTS INC	539,643.65	0.08
Rights	3,578.12	0.00
Singapore	3,578.12	0.00
44,324 CAPITALAND ASCENDAS REIT RTS 15-04-26	3,578.12	0.00
Undertakings for Collective Investment	1,667,472.42	0.24
Shares/Units in investment funds	1,667,472.42	0.24
Canada	1,553,226.37	0.22
107,739 H&R REAL ESTATE	654,628.58	0.09
54,238 SMARTCENTRES REAL ESTATE INV	898,597.79	0.13
United Kingdom	114,246.05	0.02
210,362 SCHRODER REAL ESTATE	114,246.05	0.02
Total securities portfolio	692,922,729.21	99.56

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	8,334,830,481.03	98.73	574,522 ULTRAPAR PARTICIPACOES SA	3,159,807.41	0.04
Shares	8,334,830,481.03	98.73	2,972,745 VALE SA	46,954,348.92	0.56
Australia	3,085,358.83	0.04	862,865 VIBRA ENERGIA SA	5,224,854.88	0.06
3,350,400 MMG LTD	3,085,358.83	0.04	1,374,481 WEG SA	13,426,523.54	0.16
Brazil	423,907,977.91	5.02	336,704 XP INC - CLASS A	6,410,844.16	0.08
3,837,125 AMBEV SA	11,205,862.89	0.13	Canada	3,531,115.78	0.04
183,532 AXIA ENERGIA-PR B	2,255,698.36	0.03	183,100 CHINA GOLD INTERNATIONAL RES	3,531,115.78	0.04
292,381 AXIA ENERGIA-PR C	3,171,333.43	0.04	Cayman Islands	3,492,121.46	0.04
993,109 AXIA ENERGIA SA	11,136,981.52	0.13	4,135,800 HORIZON ROBOTICS INC	3,492,121.46	0.04
4,297,179 B3 SA-BRASIL BOLSA BALCAO	15,141,565.55	0.18	Chile	44,497,441.67	0.53
1,354,989 BANCO BRADESCO S.A.	4,335,924.71	0.05	36,619,136 BANCO DE CHILE	6,593,491.41	0.08
4,374,609 BANCO BRADESCO SA-PREF	16,059,457.42	0.19	69,945 BANCO DE CREDITO E INVERSION	4,494,650.17	0.05
977,954 BANCO BTG PACTUAL SA-UNIT	10,541,907.21	0.12	52,758,766 BANCO SANTANDER CHILE	4,333,890.79	0.05
1,402,066 BANCO DO BRASIL S.A.	6,175,410.15	0.07	1,029,764 CENCOSUD SA	2,788,946.34	0.03
548,660 BB SEGURIDADE PARTICIPACOES	3,657,436.85	0.04	873,925 EMPRESAS CMPC SA	1,179,322.76	0.01
531,285 CAIXA SEGURIDADE PARTICIPACO	1,866,951.93	0.02	311,929 EMPRESAS COPEC SA	2,138,078.75	0.03
1,381,272 CIA ENERGETICA MINAS GER-PRF	3,335,521.99	0.04	23,529,618 ENEL CHILE SA	1,801,557.57	0.02
406,615 CIA SANEAMENTO BASICO DE SP	12,321,658.93	0.15	486,685 FALABELLA SA	2,955,418.52	0.04
1,581,978 COMPANHIA PARANAENSE DE ENER	4,674,507.69	0.06	260,499,132 LATAM AIRLINES GROUP SA	6,363,844.16	0.08
194,660 CPFL ENERGIA SA	1,817,648.61	0.02	590,734 PLAZA SA Y FILIALES	2,494,000.63	0.03
572,766 EMBRAER SA	8,440,251.10	0.10	116,533 SOC QUIMICA Y MINERA CHILE-B	9,354,240.57	0.11
234,411 ENERGISA SA-UNITS	2,354,917.99	0.03	China	1,744,467,127.61	20.66
790,233 ENEVA SA	3,713,635.15	0.04	285,676 360 SECURITY TECHNOLOGY IN-A	442,575.05	0.01
227,067 ENGIE BRASIL ENERGIA SA	1,427,560.16	0.02	88,672 37 INTERACTIVE ENTERTAINME-A	274,873.31	0.00
960,822 EQUATORIAL SA - ORD	7,501,587.22	0.09	1,530,500 3SBIO INC	4,419,585.89	0.05
1,046,938 GERDAU SA-PREF	3,809,290.36	0.05	698,000 AAC TECHNOLOGIES HOLDINGS IN	2,946,831.06	0.03
4,887,753 ITAUSA SA	13,085,367.85	0.16	28,549 ACCELINK TECHNOLOGIES CO -A	348,455.94	0.00
4,428,268 ITAU UNIBANCO HOLDING S-PREF	36,871,681.64	0.44	12,924 ACM RESEARCH SHANGHAI I-A	264,984.37	0.00
656,003 KLabin SA - UNIT	2,450,939.60	0.03	31,787 ADVANCED MICRO-FABRICATION-A	1,410,065.70	0.02
746,756 LOCALIZA RENT A CAR	6,718,328.67	0.08	105,721 AECC AVIATION POWER CO-A	735,655.39	0.01
498,590 MBRF GLOBAL FOODS COMPANY SA	2,066,190.37	0.02	3,608,367 AGRICULTURAL BANK OF CHINA-A	3,500,377.62	0.04
819,789 MOTIVA INFRAESTRUTURA DE MOB	2,482,009.67	0.03	22,881,000 AGRICULTURAL BANK OF CHINA-H	16,255,563.10	0.19
2,787,990 NU HOLDINGS LTD/CAYMAN ISL-A	40,063,416.30	0.47	334,982 AIER EYE HOSPITAL GROUP CO-A	461,244.69	0.01
3,046,351 PETROBRAS - PETROLEO BRAS	31,449,865.06	0.37	426,822 AIR CHINA LTD-A	415,902.24	0.00
3,790,036 PETROBRAS - PETROLEO BRAS-PR	35,324,351.26	0.42	527,000 AKESO INC	8,751,720.14	0.10
166,964 PORTO SEGURO SA	1,614,989.57	0.02	489,100 ALUMINUM CORP OF CHINA LTD-A	807,294.34	0.01
669,649 PRIO SA	8,490,638.02	0.10	2,940,000 ALUMINUM CORP OF CHINA LTD-H	4,218,632.31	0.05
1,051,298 RAIJA DROGASIL SA	4,737,151.55	0.06	16,958 AMLOGIC SHANGHAI INC-A	194,459.52	0.00
661,219 REDE D'OR SAO LUIZ SA	4,934,523.75	0.06	36,289 ANGEL YEAST CO LTD-A	212,321.14	0.00
1,053,868 RUMO SA	3,279,511.03	0.04	215,029 ANHUI CONCH CEMENT CO LTD-A	721,049.34	0.01
195,119 STONECO LTD-A	2,755,080.28	0.03	1,010,000 ANHUI CONCH CEMENT CO LTD-H	2,731,046.27	0.03
573,178 SUZANO SA	5,696,739.81	0.07	14,673 ANHUI GUJING DISTILLERY CO-A	218,500.59	0.00
649,799 TELEFONICA BRASIL S.A.	5,130,525.93	0.06	95,400 ANHUI JIANGHUAI AUTO GROUP-A	638,145.55	0.01
682,324 TIM SA	3,588,068.24	0.04	18,070 ANKER INNOVATIONS TECHNOLO-A	283,057.50	0.00
455,403 TOTVS SA	3,047,111.18	0.04	1,012,800 ANTA SPORTS PRODUCTS LTD	9,778,931.27	0.12
			105,700 AVARY HOLDING SHENZHEN CO -A	798,408.62	0.01
			2,485,000 AVICHINA INDUSTRY & TECH-H	1,052,292.07	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
201,944 BAIC BLUEPARK NEW ENERGY -A	209,057.81	0.00	842,807 CHINA CONSTRUCTION BANK-A	1,177,564.87	0.01
1,806,350 BAIDU INC-CLASS A	24,352,789.38	0.29	79,304,000 CHINA CONSTRUCTION BANK-H	84,865,050.88	1.01
570,800 BAIYIN NONFERROUS GROUP CO-A	671,072.42	0.01	277,004 CHINA CSSC HOLDINGS LTD-A	1,236,886.37	0.01
800,541 BANK OF BEIJING CO LTD -A	638,652.43	0.01	777,374 CHINA EASTERN AIRLINES CO-A	478,352.82	0.01
145,900 BANK OF CHANGSHA CO LTD-A	203,428.11	0.00	1,312,521 CHINA ENERGY ENGINEERING C-A	551,104.11	0.01
342,000 BANK OF CHENGDU CO LTD-A	847,733.33	0.01	1,757,160 CHINA EVERBRIGHT BANK CO-A	816,668.37	0.01
1,693,625 BANK OF CHINA LTD-A	1,439,410.78	0.02	2,760,000 CHINA FEIHE LTD	1,225,067.86	0.01
58,345,000 BANK OF CHINA LTD-H	36,985,530.71	0.44	381,500 CHINA GALAXY SECURITIES CO-A	703,709.42	0.01
2,366,892 BANK OF COMMUNICATIONS CO-A	2,388,730.29	0.03	2,601,500 CHINA GALAXY SECURITIES CO-H	2,621,336.31	0.03
7,418,000 BANK OF COMMUNICATIONS CO-H	6,660,875.41	0.08	148,900 CHINA GREAT WALL SECURITIE-A	191,657.51	0.00
229,055 BANK OF HANGZHOU CO LTD-A	555,499.90	0.01	103,500 CHINA GREATWALL TECHNOLOGY-A	220,435.95	0.00
694,910 BANK OF JIANGSU CO LTD-A	1,098,703.72	0.01	2,357,500 CHINA HONGQIAO GROUP LTD	10,452,093.62	0.12
419,042 BANK OF NANJING CO LTD -A	691,051.91	0.01	1,512,400 CHINA INTERNATIONAL CAPITA-H	3,312,140.76	0.04
250,034 BANK OF NINGBO CO LTD -A	1,102,340.49	0.01	110,700 CHINA INTERNATIONAL CAPITAL-A	519,144.15	0.01
537,959 BANK OF SHANGHAI CO LTD-A	771,884.33	0.01	158,305 CHINA JUSHI CO LTD -A	557,197.28	0.01
145,100 BANK OF SUZHOU CO LTD-A	175,631.77	0.00	98,305 CHINA LIFE INSURANCE CO-A	517,237.40	0.01
975,832 BAOSHAN IRON & STEEL CO-A	905,654.35	0.01	6,039,000 CHINA LIFE INSURANCE CO-H	18,948,374.46	0.22
38,300 BEIJING COMPASS TECHNOLOGY DEVELOPMENT C	539,450.66	0.01	300,200 CHINA LITERATURE LTD	973,325.39	0.01
116,600 BEIJING ENLIGHT MEDIA CO L-A	259,647.58	0.00	1,974,000 CHINA LONGYUAN POWER GROUP-H	1,795,182.07	0.02
22,796 BEIJING KINGSOFT OFFICE SO-A	770,879.52	0.01	2,413,000 CHINA MENGNIU DAIRY CO	5,293,678.85	0.06
113,548 BEIJING NEW BUILDING MATER-A	428,762.18	0.01	864,282 CHINA MERCHANTS BANK-A	4,920,376.90	0.06
12,115 BEIJING ROBOROCK TECHNOLOG-A	210,456.17	0.00	3,170,500 CHINA MERCHANTS BANK-H	19,928,301.20	0.24
2,269,805 BEIJING-SHANGHAI HIGH SPE-A	1,662,908.90	0.02	325,588 CHINA MERCHANTS ENERGY -A	771,224.97	0.01
54,832 BEIJING TONG REN TANG CO-A	220,544.24	0.00	165,300 CHINA MERCHANTS EXPRESSWAY-A	235,982.15	0.00
57,768 BEIJING WANTAI BIOLOGICAL-A	332,471.07	0.00	281,023 CHINA MERCHANTS SECURITIES-A	628,229.83	0.01
6,720 BESTECHNIC SHANGHAI CO LTD-A	170,940.79	0.00	580,373 CHINA MERCHANTS SHEKOU IND-A	706,695.93	0.01
219,899 BILIBILI INC-CLASS Z	4,787,718.39	0.06	1,342,739 CHINA MINSHENG BANKING-A	736,817.97	0.01
20,185 BIWIN STORAGE TECHNOLOGY C-A	619,545.95	0.01	5,461,760 CHINA MINSHENG BANKING COR-H	2,556,645.40	0.03
296,200 BLUEFOCUS COMM - SHS-A-	634,711.20	0.01	2,730,981 CHINA NATIONAL BUILDING MA-H	1,658,049.35	0.02
102,500 BOC INTERNATIONAL CHINA CO-A	181,204.48	0.00	226,290 CHINA NATIONAL CHEMICAL-A	287,994.13	0.00
1,754,961 BOE TECHNOLOGY GROUP CO LT-A	993,513.15	0.01	870,395 CHINA NATIONAL NUCLEAR POW-A	1,140,497.56	0.01
264,430 BYD CO LTD -A	4,029,602.65	0.05	59,620 CHINA NATIONAL SOFTWARE -A	313,003.48	0.00
3,053,700 BYD CO LTD-H	41,208,220.31	0.49	1,051,000 CHINA NONFERROUS MINING CORP	1,540,261.88	0.02
652,000 BYD ELECTRONIC INTL CO LTD	2,295,242.10	0.03	144,533 CHINA NORTHERN RARE EARTH -A	997,775.09	0.01
168,480 CAITONG SECURITIES CO LTD-A	185,880.02	0.00	1,308,000 CHINA OILFIELD SERVICES-H	1,506,493.69	0.02
17,163 CAMBRICON TECHNOLOGIES-A	2,442,733.64	0.03	301,504 CHINA PACIFIC INSURANCE GR-A	1,619,121.00	0.02
148,500 CAPITAL SECURITIES CO LTD-A	348,743.96	0.00	2,113,800 CHINA PACIFIC INSURANCE GR-H	8,595,161.23	0.10
1,248,704 CCOOP GROUP CO LTD-A	334,472.66	0.00	1,138,527 CHINA PETROLEUM & CHEMICAL-A	969,281.79	0.01
7,867,000 CGN POWER CO LTD-H	3,532,023.92	0.04	18,116,000 CHINA PETROLEUM & CHEMICAL-H	10,374,817.72	0.12
16,300 CHANGCHUN HIGH-TECH INDUST-A	202,655.53	0.00	946,160 CHINA RAILWAY GROUP LTD-A	743,864.46	0.01
204,000 CHANGJIANG SECURITIES CO L-A	202,620.64	0.00	3,502,000 CHINA RAILWAY GROUP LTD-H	1,804,551.70	0.02
12,100 CHANGZHOU XINGYU AUTOMOTIV-A	213,752.00	0.00	307,941 CHINA RAILWAY SIGNAL & COM-A	253,247.55	0.00
107,521 CHAOZHOU THREE-CIRCLE GROU-A	822,749.60	0.01	40,000 CHINA RARE EARTH RESOURCES-A	277,933.01	0.00
87,700 CHIFENG JILONG GOLD MINING-A	547,910.71	0.01	79,790 CHINA RESOURCES MICROELECT-A	514,550.58	0.01
491,900 CHINA CITIC BANK CORP LTD-A	591,131.78	0.01	549,400 CHINA RESOURCES MIXC LIFESTY	3,296,308.03	0.04
7,006,000 CHINA CITIC BANK CORP LTD-H	7,059,420.41	0.08	59,970 CHINA RESOURCES SANJIU MED-A	242,599.47	0.00
10,853,000 CHINA CITIC FINANCIAL ASSE-H	1,093,575.36	0.01	281,676 CHINA SHENHUA ENERGY CO-A	1,906,605.55	0.02
1,410,000 CHINA COAL ENERGY CO-H	2,373,913.37	0.03	2,727,000 CHINA SHENHUA ENERGY CO-H	16,041,547.38	0.19

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
466,694 CHINA SOUTHERN AIRLINES CO-A	381,777.26	0.00	81,761 EVE ENERGY CO LTD-A	736,674.08	0.01
1,535,622 CHINA STATE CONSTRUCTION -A	1,113,913.45	0.01	147,889 EVERBRIGHT SECURITIE CO -A	326,324.91	0.00
1,436,050 CHINA THREE GORGES RENEWAB-A	885,744.68	0.01	939,579 EVERDISPLAY OPTRONICS SHAN-A	310,168.39	0.00
93,210 CHINA TOURISM GROUP DUTY F-A	949,819.68	0.01	105,200 FIBERHOME TELECOMMUNICATION TECHNOLOGIES	768,890.47	0.01
3,902,100 CHINA TOWER CORP LTD-H	5,315,467.53	0.06	825,690 FOCUS MEDIA INFORMATION TE-A	783,046.80	0.01
139,100 CHINA TUNGSTEN AND HIGHTECH MATERIALS CO	960,872.89	0.01	166,400 FOSHAN HAITIAN FLAVOURING -A	987,794.43	0.01
1,599,276 CHINA UNITED NETWORK-A	1,030,416.55	0.01	303,713 FOUNDER SECURITIES CO LTD-A	298,581.26	0.00
328,177 CHINA VANKE CO LTD -A	189,587.82	0.00	550,386 FOXCONN INDUSTRIAL INTERNE-A	4,100,780.78	0.05
213,436 CHINA XD ELECTRIC CO LTD-A	470,030.76	0.01	73,881 FUYAO GLASS INDUSTRY GROUP-A	609,729.23	0.01
1,054,749 CHINA YANGTZE POWER CO LTD-A	4,129,383.36	0.05	468,800 FUYAO GLASS INDUSTRY GROUP-H	3,506,932.78	0.04
794,957 CHINA ZHESHANG BANK CO LTD-A	345,298.18	0.00	62,215 GALAXYCORE INC-A	116,742.64	0.00
229,000 CHONGQING AFARI TECHNOLOGY-A	327,251.79	0.00	64,512 GANFENG LITHIUM GROUP CO L-A	732,108.01	0.01
297,251 CHONGQING CHANGAN AUTOMOB-A	430,380.63	0.01	392,000 GANFENG LITHIUM GROUP CO L-H	3,637,398.53	0.04
334,874 CHONGQING RURAL COMMERCIAL-A	341,821.94	0.00	794,774 GD POWER DEVELOPMENT CO -A	556,952.82	0.01
2,305,000 CHONGQING RURAL COMMERCIAL-H	1,996,238.95	0.02	936,600 GDS HOLDINGS LTD-CL A	4,615,971.23	0.05
86,184 CHONGQING ZHIFEI BIOLOGICA-A	186,675.63	0.00	234,200 GEM CO LTD-A	267,542.81	0.00
3,461,000 CITIC LTD	5,217,841.68	0.06	1,042,000 GENSCRIPT BIOTECH CORP	1,455,303.79	0.02
550,041 CITIC SECURITIES CO-A	1,914,515.65	0.02	224,161 GF SECURITIES CO LTD-A	582,902.32	0.01
1,261,500 CITIC SECURITIES CO LTD-H	3,826,228.72	0.05	864,400 GF SECURITIES CO LTD-H	1,587,629.18	0.02
122,300 CITI PACIFIC SPECIAL STEEL-A	289,339.62	0.00	287,600 GIANT BIOGENE HOLDING CO LTD	1,008,772.88	0.01
735,375 CMOC GROUP LTD-A	1,826,006.75	0.02	90,800 GIANT NETWORK GROUP CO LTD-A	414,645.48	0.00
3,144,000 CMOC GROUP LTD-H	6,456,248.46	0.08	27,020 GIGADEVICE SEMICONDUCTO-CL A	931,481.28	0.01
23,030 CNGR ADVANCED MATERIAL CO -A	164,721.50	0.00	138,826 GOERTEK INC -A	449,440.29	0.01
310,950 CNPC CAPITAL CO LTD-A	459,219.29	0.01	189,643 GOLDWIND SCIENCE & TECHNOL-A	722,140.93	0.01
192,304 CONTEMPORARY AMPEREX TECHN-A	11,184,576.47	0.13	58,312 GONEO GROUP CO LTD-A	353,331.85	0.00
82,200 CONTEMPORARY AMPEREX TECHN-H	6,432,180.25	0.08	65,821 GOTION HIGH-TECH CO LTD-A	340,221.76	0.00
313,024 COSCO SHIPPING ENERGY TRAN-A	997,079.33	0.01	2,136,500 GREAT WALL MOTOR CO LTD-H	3,362,713.59	0.04
460,283 COSCO SHIPPING HOLDINGS CO-A	1,000,310.95	0.01	101,111 GREE ELECTRIC APPLIANCES I-A	553,667.87	0.01
2,018,900 COSCO SHIPPING HOLDINGS CO-H	3,836,833.01	0.05	68,918 GUANGDONG HAID GROUP CO-A	497,025.42	0.01
351,857 COUNTRY GARDEN HOLDINGS CO	14,136.71	0.00	121,900 GUANGDONG HEC TECHNOLOGY H-A	534,780.70	0.01
5,391 COUNTRY GARDEN SERVICES HOLD	4,063.77	0.00	226,943 GUANGZHOU AUTOMOBILE GROUP-A	236,251.77	0.00
897,607 CRRC CORP LTD-A	823,957.63	0.01	43,900 GUANGZHOU BAIYUNSHAN PHAR-A	145,301.51	0.00
3,629,000 CRRC CORP LTD-H	2,346,749.58	0.03	69,138 GUANGZHOU TINCI MATERIALS -A	460,472.86	0.01
164,006 CSC FINANCIAL CO LTD-A	509,350.14	0.01	377,700 GUOLIAN MINSHENG SECURITIE-A	496,549.13	0.01
175,470 CSI SOLAR CO LTD-A	325,193.79	0.00	236,420 GUOSEN SECURITIES CO LTD-A	383,724.23	0.00
62,520 CSPC INNOVATION PHARMACEUT-A	287,494.05	0.00	605,650 GUOTAI HAITONG SECURITIES CO	1,454,780.60	0.02
6,791,039 CSPC PHARMACEUTICAL GROUP LT	7,882,236.09	0.09	1,472,616 GUOTAI HAITONG SECURITIES-H	2,513,144.44	0.03
907,184 DAQIN RAILWAY CO LTD -A	704,027.41	0.01	160,960 GUOYUAN SECURITIES CO LTD-A	178,748.63	0.00
1,500 DATANG INTL POWER GEN CO-A	855.69	0.00	1,225,000 HAIDILAO INTERNATIONAL HOLDI	2,229,625.30	0.03
197,477 DONGFANG ELECTRIC CORP LTD-A	1,002,152.78	0.01	324,739 HAIER SMART HOME CO LTD-A	1,005,244.12	0.01
119,200 DONGXING SECURITIES CO LT-A	212,625.99	0.00	1,990,200 HAIER SMART HOME CO LTD-H	5,259,667.56	0.06
680,222 EAST MONEY INFORMATION CO-A	1,860,424.39	0.02	2,506,066 HAINAN AIRLINES HOLDING CO-A	526,126.16	0.01
19,948 EASTROC BEVERAGE GROUP CO -A	592,862.85	0.01	550,991 HAINAN AIRPORT INFRASTRUCT-A	288,790.21	0.00
22,600 ECOVACS ROBOTICS CO LTD-A	199,668.72	0.00	37,800 HAISSCO PHARMACEUTICAL GROU-A	297,071.53	0.00
16,100 EMPYREAN TECHNOLOGY CO LTD-A	189,096.38	0.00	634,000 HAITIAN INTERNATIONAL HLDGS	1,627,005.63	0.02
690,700 ENN ENERGY HOLDINGS LTD	5,580,946.99	0.07	25,500 HANGZHOU CHANG CHUAN TECHN-A	446,924.71	0.01
94,400 ENN NATURAL GAS CO LTD-A	303,153.74	0.00	93,718 HANGZHOU FIRST APPLIED MAT-A	238,138.45	0.00
42,440 EOPTOLINK TECHNOLOGY INC L-A	2,721,144.54	0.03	57,600 HANGZHOU SILAN MICROELECTR-A	212,829.85	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
13,453 HANGZHOU TIGERMED CONSULTI-A	104,851.08	0.00	1,956,648 JD.COM INC-CLASS A	28,250,813.11	0.33
1,166,000 HANSON PHARMACEUTICAL GROUP	5,276,597.70	0.06	906,750 JD HEALTH INTERNATIONAL INC	5,442,661.30	0.06
92,800 HENAN SHENHUO COAL & POWER-A	413,835.83	0.00	1,668,400 JD LOGISTICS INC	2,904,722.54	0.03
218,115 HENAN SHUANGHUI INVESTMENT-A	896,877.79	0.01	237,407 JIANGSU EASTERN SHENGHONG -A	366,077.07	0.00
494,000 HENGAN INTL GROUP CO LTD	1,732,732.27	0.02	910,000 JIANGSU EXPRESS CO LTD-H	1,171,128.04	0.01
264,320 HENGLI PETROCHEMICAL CO L-A	828,547.33	0.01	53,707 JIANGSU HENGLI HYDRAULIC C-A	746,502.94	0.01
96,400 HENGTONG OPTIC-ELECTRIC CO-A	734,999.90	0.01	260,369 JIANGSU HENGRUI PHARMACEUT-A	2,081,685.28	0.02
95,060 HESAI GROUP	1,713,214.71	0.02	30,756 JIANGSU KING'S LUCK BREWER-A	118,006.28	0.00
44,200 HGTECH CO LTD-A	662,356.82	0.01	101,196 JIANGSU YANGHE DISTILLERY-A	743,435.34	0.01
20,405 HITHINK ROYALFLUSH INFORMA-A	881,881.69	0.01	39,800 JIANGSU YUYUE MEDICAL EQU-A	195,349.44	0.00
28,302 HOSHINE SILICON INDUSTRY C-A	165,795.37	0.00	125,358 JIANGSU ZHONGTIAN TECHNOLO-A	546,139.56	0.01
336,124 HUADIAN POWER INTL CORP-A	229,218.58	0.00	82,600 JIANGXI COPPER CO LTD-A	514,254.26	0.01
63,800 HUADONG MEDICINE CO LTD-A	326,265.21	0.00	814,000 JIANGXI COPPER -H-	3,540,385.93	0.04
198,600 HUAFON CHEMICAL CO LTD -A	295,023.08	0.00	70,400 JI MAG RARE EARTH CO	312,823.19	0.00
17,031 HUA HONG SEMICONDUCTOR LTD-A	261,135.25	0.00	141,800 JINDUICHENG MOLYBDENUM CO -A	381,872.66	0.00
613,000 HUA HONG SEMICONDUCTOR LTD-H	6,071,189.05	0.07	405,354 JINKO SOLAR CO	382,071.68	0.00
698,005 HUANENG POWER INTL INC-A	709,455.30	0.01	29,400 JS HOPERUN SOFT -A-	165,076.22	0.00
3,764,000 HUANENG POWER INTL INC-H	2,832,523.02	0.03	33,313 KANGMEI PHARMACEUTICAL CO-A	8,537.22	0.00
28,600 HUAQIN CO LTD-A	331,810.84	0.00	332,270 KANZHUN LTD - ADR	4,449,095.30	0.05
293,939 HUATAI SECURITIES CO LTD-A	757,541.81	0.01	1,714,829 KE HOLDINGS INC-CL A	8,289,567.10	0.10
1,113,200 HUATAI SECURITIES CO LTD-H	2,102,810.22	0.02	2,712,000 KINGDEE INTERNATIONAL SFTWR	2,964,437.71	0.04
502,152 HUAXIA BANK CO LTD-A	532,200.98	0.01	120,700 KINGFA SCI.& TECH CO LTD-A	291,845.59	0.00
119,400 HUAYU AUTOMOTIVE SYSTEMS -A	332,094.04	0.00	776,400 KINGSOFT CORP LTD	2,226,146.06	0.03
42,200 HUIZHOU DESAY SV AUTOMOTIV-A	634,707.73	0.01	2,077,400 KUAISHOU TECHNOLOGY	11,955,315.46	0.14
629,300 HUNAN VALIN STEEL CO LTD -A	461,950.12	0.01	79,542 KUANG-CHI TECHNOLOGIES CO-A	442,008.75	0.01
69,929 HUNDSUN TECHNOLOGIES INC-A	258,486.30	0.00	52,600 KUNLUN TECH CO LTD-A	373,173.86	0.00
15,700 HWATSING TECHNOLOGY CO LTD-A	395,528.97	0.00	54,610 KWEICHOW MOUTAI CO LTD-A	11,464,881.55	0.14
171,319 H WORLD GROUP LTD-ADR	8,615,632.51	0.10	21,400 LAOPU GOLD CO L-H	1,707,312.06	0.02
94,285 HYGON INFORMATION TECHNOLO-A	2,870,309.04	0.03	96,368 LB GROUP CO LTD-A	242,918.73	0.00
74,100 IEIT SYSTEMS CO LTD-A	601,666.19	0.01	6,760,000 LENOVO GROUP LTD	7,889,320.73	0.09
135,355 IFLYTEK CO LTD - A	905,606.78	0.01	236,500 LENS TECHNOLOGY CO LTD-A	958,094.28	0.01
11,176 IMEIK TECHNOLOGY DEVELOPME-A	189,710.60	0.00	579,300 LEO GROUP CO LTD-A	655,064.34	0.01
3,074,769 IND & COMM BK OF CHINA-A	3,401,224.09	0.04	1,013,014 LI AUTO INC-CLASS A	8,747,338.61	0.10
53,883,000 IND & COMM BK OF CHINA-H	47,146,309.75	0.56	391,600 LINGYI ITECH GUANGDONG CO -A	727,442.60	0.01
1,051,901 INDUSTRIAL BANK CO LTD -A	2,866,314.76	0.03	1,914,500 LI NING CO LTD	5,225,657.79	0.06
327,017 INDUSTRIAL SECURITIES CO-A	277,931.53	0.00	1,940,101 LONGFOR GROUP HOLDINGS LTD	1,868,284.94	0.02
11,700 INGENIC SEMICONDUCTOR CO -A	176,684.95	0.00	377,247 LONGI GREEN ENERGY TECHNOL-A	958,042.50	0.01
1,706,800 INNER MONGOLIA BAOTOU STE-A	620,277.10	0.01	188,300 LONGSHENG GROUP -A-	354,696.59	0.00
89,620 INNER MONGOLIA DIAN TOUT EN-A	390,182.48	0.00	12,271 LOONGSON TECHNOLOGY CORP L-A	231,945.65	0.00
341,200 INNER MONGOLIA JUNZHENG EN-A	272,201.19	0.00	294,063 LUXSHARE PRECISION INDUSTR-A	2,097,317.52	0.02
71,900 INNER MONGOLIA XINGYE SILVER & TIN MININ	418,697.48	0.00	52,859 LUZHOU LAOJIAO CO LTD-A	801,146.70	0.01
228,613 INNER MONGOLIA YILI INDUS-A	872,189.66	0.01	74,793 MANGO EXCELLENT MEDIA CO L-A	223,078.42	0.00
912,500 INNER MONGOLIA YITAI COAL-B	1,962,787.50	0.02	19,169 MAXSCEND MICROELECTRONICS -A	221,284.31	0.00
1,179,000 INNOVENT BIOLOGICS INC	12,767,131.08	0.15	4,125,400 MEITUAN-CLASS B	43,646,987.73	0.52
35,199 ISOFTSTONE INFORMATION TEC-A	188,055.52	0.00	2,986,500 MEITU INC	1,634,148.93	0.02
1,754,800 J&T GLOBAL EXPRESS LTD	2,262,823.10	0.03	1,111,284 METALLURGICAL CORP OF CHIN-A	482,698.23	0.01
118,923 JA SOLAR TECHNOLOGY CO LTD-A	187,681.62	0.00	150,100 MIDEA GROUP CO LTD-A	1,659,277.89	0.02
64,229 JCET GROUP CO LTD-A	360,356.42	0.00	325,700 MIDEA GROUP CO LTD-H	3,481,237.07	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
384,046 MINISO GROUP HOLDING LTD	1,506,750.69	0.02	179,155 SANAN OPTOELECTRONICS CO L-A	302,711.68	0.00
47,831 MONTAGE TECHNOLOGY CO LTD-A	867,602.11	0.01	313,052 SANY HEAVY INDUSTRY CO LTD-A	871,162.67	0.01
248,560 MUYUAN FOODS CO LTD-A	1,501,069.58	0.02	120,972 SATELLITE CHEMICAL CO LTD-A	483,768.88	0.01
345,778 NARI TECHNOLOGY CO LTD-A	1,301,166.97	0.02	242,132 SDIC CAPITAL CO LTD-A	242,948.83	0.00
98,651 NATIONAL SILICON INDUSTRY -A	241,389.06	0.00	388,778 SDIC POWER HOLDINGS CO LTD-A	797,066.08	0.01
28,989 NAURA TECHNOLOGY GROUP CO-A	1,876,161.20	0.02	22,692,000 SENSETIME GROUP INC-CLASS B	5,325,524.90	0.06
1,445,500 NETEASE INC	31,435,060.55	0.37	68,730 SERES GROUP CO L-A	903,868.08	0.01
109,788 NEW CHINA LIFE INSURANCE C-A	978,072.80	0.01	175,786 S F HOLDING CO LTD-A	968,175.72	0.01
800,900 NEW CHINA LIFE INSURANCE C-H	4,727,629.84	0.06	26,364 SG MICRO CORP-A	258,154.73	0.00
177,300 NEW HOPE LIUHE CO LTD-A	210,499.94	0.00	348,146 SHAANXI COAL INDUSTRY CO L-A	1,289,914.99	0.02
1,041,350 NEW ORIENTAL EDUCATION & TEC	5,791,019.57	0.07	193,594 SHANDONG GOLD MINING CO LT-A	1,128,202.80	0.01
74,006 NEXCHIP SEMICONDUCTOR CORP-A	282,664.40	0.00	738,796 SHANDONG GOLD MINING CO LT-H	3,047,448.48	0.04
32,918 NINGBO DEYE TECHNOLOGY CO -A	626,551.05	0.01	31,828 SHANDONG HIMILE MECHANICAL-A	364,883.51	0.00
36,695 NINGBO ORIENT WIRES & CABL-A	321,646.41	0.00	131,400 SHANDONG HONGQIAO ALUMINUM-A	515,197.11	0.01
51,801 NINGBO SANXING MEDICAL CO -A	196,652.84	0.00	76,248 SHANDONG HUALU HENGSHENG-A	399,637.67	0.00
81,282 NINGBO TUOPU GROUP CO LTD-A	668,454.90	0.01	473,300 SHANDONG NANSHAN ALUMINUM-A	420,074.55	0.00
364,340 NINGXIA BAOFENG ENERGY GRO-A	1,532,963.65	0.02	100,357 SHANDONG SUN PAPER INDUSTR-A	215,485.58	0.00
1,491,106 NIO INC-CLASS A	8,341,592.44	0.10	2,095,600 SHANDONG WEIGAO GP MEDICAL-H	1,002,331.73	0.01
1,602,000 NONGFU SPRING CO LTD-H	9,587,212.14	0.11	46,507 SHANGHAI ALLIST PHARMACEUT-A	646,426.20	0.01
176,300 OFILM GROUP CO LTD-A	220,544.10	0.00	59,474 SHANGHAI BAOSIGHT SOFTWARE-A	198,054.35	0.00
54,310 OMNIVISION INTEGRATED CIRCUIT	746,706.45	0.01	9,360 SHANGHAI BOCHU ELECTRONIC-A	175,431.39	0.00
282,828 ORIENT SECURITIES CO LTD-A	370,186.20	0.00	464,751 SHANGHAI ELECTRIC GRP CO L-A	535,627.41	0.01
586,350 PDD HOLDINGS INC	59,913,243.00	0.71	114,300 SHANGHAI ELECTRIC POWER CO-A	302,021.94	0.00
7,278,000 PEOPLE'S INSURANCE CO GROU-H	5,012,768.32	0.06	76,150 SHANGHAI FOSUN PHARMACEUTI-A	293,609.75	0.00
775,279 PETROCHINA CO LTD-A	1,368,330.85	0.02	140,336 SHANGHAI INTERNATIONAL AIR-A	561,205.81	0.01
17,596,000 PETROCHINA CO LTD-H	24,126,495.32	0.29	209,000 SHANGHAI PHARMACEUTICALS-A	515,941.03	0.01
53,333 PHARMARON BEIJING CO LTD-A	216,059.38	0.00	1,633,431 SHANGHAI PUDONG DEVEL BANK-A	2,407,564.69	0.03
463,000 PICC HOLDING CO-A	487,354.29	0.01	102,184 SHANGHAI PUTAILAI NEW ENERGY	473,141.18	0.01
5,747,120 PICC PROPERTY & CASUALTY-H	10,453,015.94	0.12	430,000 SHANGHAI RAAS BLOOD PRODUC-A	362,343.80	0.00
734,763 PING AN BANK CO LTD-A	1,178,735.69	0.01	365,230 SHANGHAI RURAL COMMERCIAL -A	481,741.67	0.01
465,785 PING AN INSURANCE GROUP CO-A	3,829,219.66	0.05	29,595 SHANGHAI UNITED IMAGING HE-A	479,916.59	0.01
5,546,000 PING AN INSURANCE GROUP CO-H	42,053,635.49	0.50	57,100 SHANGHAI ZHANGJIANG HIGH-A	281,502.73	0.00
9,948 PIOTECH INC-A	532,925.98	0.01	110,740 SHANJIN INTERNATIONAL GOLD-A	475,880.39	0.01
441,656 POLY DEVELOPMENTS AND HOLD-A	372,165.84	0.00	38,000 SHANNON SEMICONDUCTOR TECH-A	691,204.17	0.01
157,300 PONY AI INC-CLASS A	1,341,225.98	0.02	491,700 SHANXI COKING COAL ENERGY-A	475,560.82	0.01
436,000 POP MART INTERNATIONAL GROUP	7,985,695.59	0.09	119,598 SHANXI LU'AN ENVIRONMENTAL-A	234,634.90	0.00
1,101,103 POSTAL SAVINGS BANK OF CHI-A	817,851.97	0.01	52,309 SHANXI XINGHUACUN FEN WINE-A	1,083,487.82	0.01
7,572,000 POSTAL SAVINGS BANK OF CHI-H	4,742,025.89	0.06	16,700 SHARETRONIC DATA TECHNOLOG-A	506,123.60	0.01
635,588 POWER CONSTRUCTION CORP OF-A	528,222.60	0.01	215,800 SHENERGY COMPANY LIMITED-A	278,393.15	0.00
230,094 QINGHAI SALT LAKE INDUSTRY-A	1,232,640.44	0.01	28,082 SHENGYI ELECTRONICS CO LTD-A	340,153.77	0.00
8,433 QUANTUMCTEK CO LTD-A	650,664.65	0.01	128,700 SHENGYI TECHNOLOGY CO LTD -A	1,009,408.08	0.01
63,700 RANGE INTELLIGENT COMPUTI-A	745,212.60	0.01	37,814 SHENNAN CIRCUITS CO LTD-A	1,201,811.41	0.01
144,500 REMEGEN CO LTD-H	1,765,652.27	0.02	1,211,262 SHENWAN HONGYUAN GROUP CO-A	820,754.63	0.01
13,300 ROBOTECHNIK INTELLIGENT TE-A	732,927.86	0.01	39,300 SHENZHEN ENVICOOL TECHNOLO-A	479,962.19	0.01
17,500 ROCKCHIP ELECTRONICS CO L-A	385,716.03	0.00	108,000 SHENZHEN EVERWIN PRECISION-A	487,561.34	0.01
558,906 RONGSHENG PETROCHEMICAL CO-A	971,067.48	0.01	20,400 SHENZHEN GOODIX TECHNOLOGY-A	194,645.77	0.00
279,701 SAIC MOTOR CORP LTD-A	590,851.99	0.01	68,562 SHENZHEN INOVANCE TECHNOLO-A	665,101.11	0.01
124,540 SAILUN GROUP CO LTD-A	232,068.82	0.00	46,700 SHENZHEN KINWONG ELECTRONIC CO LTD	381,216.20	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14,200 SHENZHEN LONGS-A	610,788.92	0.01	189,550 UBTECH ROBOTICS CORP LTD-H	2,064,683.47	0.02
47,000 SHENZHEN MEGMEET ELECTRICA-A	661,444.66	0.01	30,510 UNIGROUP GUOXIN MICROELECT-A	291,728.37	0.00
51,039 SHENZHEN MINDRAY BIO-MEDIC-A	1,216,801.29	0.01	105,520 UNISPLENDOR CORP LTD-A	380,420.16	0.00
32,411 SHENZHEN NEW INDUSTRIES BI-A	230,270.28	0.00	339,591 UNITED NOVA TECHNOLOGY CO-A	309,760.56	0.00
44,800 SHENZHEN SALUBRIS PHARM-A	397,684.55	0.00	142,000 UNIVERSAL SCIENTIFIC INDUS-A	678,471.61	0.01
77,600 SHENZHEN SUNWAY COMMUNICATION CO LTD-A-	729,855.91	0.01	20,222 VERISILICON MICROELECTRONI-A	592,310.43	0.01
6,200 SHENZHEN TECHWINSEMI TECHN-A	341,207.80	0.00	32,400 VICTORY GIANT TECHNOLOGY -A	1,177,465.32	0.01
42,867 SHENZHEN TRANSSION HOLDING-A	340,431.01	0.00	270,088 VIPSHOP HOLDINGS LTD - ADR	4,245,783.36	0.05
660,500 SHENZHOU INTERNATIONAL GROUP	3,940,985.73	0.05	613,180 VOYAH AUTOMOBILE TECHNOLOG-H	400,432.91	0.00
170,300 SICHUAN CHANGHONG ELECTRIC-A	213,778.06	0.00	139,348 WANHUA CHEMICAL GROUP CO -A	1,602,964.98	0.02
208,888 SICHUAN CHUANTOU ENERGY CO-A	450,336.95	0.01	274,700 WANXIANG QIANCHAO CO LTD-A	613,696.97	0.01
37,500 SICHUAN KELUN-BIOTECH BIOP-H	2,200,193.72	0.03	325,295 WEICHAI POWER CO LTD-A	1,141,666.87	0.01
52,200 SICHUAN KELUN PHARMACEUTIC-A	262,182.80	0.00	1,538,000 WEICHAI POWER CO LTD-H	5,359,309.67	0.06
257,979 SICHUAN ROAD&BRIDGE GROUP-A	376,134.54	0.00	351,849 WENS FOODSTUFF GROUP CO L-A	846,675.00	0.01
135,100 SINOLINK SECURITIES CO LTD-A	163,918.80	0.00	85,573 WESTERN MINING CO -A	309,746.32	0.00
68,000 SINOMA SCIENCE&TECHNOLOGY -A	386,633.26	0.00	162,090 WESTERN SECURITIES CO LTD-A	170,850.79	0.00
61,200 SINOMINE RESOURCE GROUP CO-A	658,369.39	0.01	25,215 WESTERN SUPERCONDUCTING TE-A	258,878.42	0.00
982,800 SINOPHARM GROUP CO-H	2,532,143.65	0.03	44,629 WINGTECH TECHNOLOGY CO LTD-A	202,638.80	0.00
625,500 SINOTRUK HONG KONG LTD	3,093,904.76	0.04	976,500 WINTIME ENERGY GROUP CO L-A	254,492.01	0.00
28,519 SKYVERSE TECHNOLOGY CO LTD-A	627,841.63	0.01	63,300 WOLONG ELECTRIC GROUP CO L-A	340,205.30	0.00
1,423,000 SMOORE INTERNATIONAL HOLDING	1,611,720.34	0.02	153,361 WUHAN GUIDE INFRARED CO LT-A	281,777.26	0.00
181,610 SOOCHOW SECURITIES CO LTD-A	206,150.89	0.00	152,788 WULIANGYE YIBIN CO LTD-A	2,284,508.70	0.03
51,700 SPRING AIRLINES CO LTD-A	345,829.40	0.00	106,565 WUS PRINTED CIRCUIT KUNSHA-A	1,172,157.87	0.01
93,284 SUNGROW POWER SUPPLY CO LT-A	2,036,210.55	0.02	118,049 WUXI APPTTEC CO LTD-A	1,676,720.65	0.02
592,400 SUNNY OPTICAL TECH	4,038,634.79	0.05	319,628 WUXI APPTTEC CO LTD-H	4,790,209.48	0.06
46,157 SUNWODA ELECTRONIC CO LTD-A	168,476.69	0.00	2,851,500 WUXI BIOLOGICS CAYMAN INC	12,009,426.45	0.14
29,870 SUPCON TECHNOLOGY CO LTD-A	278,732.45	0.00	328,500 WUXI XDC CAYMAN INC	2,438,541.67	0.03
74,000 SUZHOU DONGSHAN PRECISION-A	1,106,780.34	0.01	435,918 XCMG CONSTRUCTION MACHIN-A	636,201.56	0.01
21,500 SUZHOU MAXWELL TECHNOLOGIE-A	711,924.63	0.01	68,200 XIAMEN TUNGSTEN CO LTD-A	549,217.99	0.01
30,944 SUZHOU TFC OPTICAL COMMUNI-A	1,351,254.59	0.02	14,234,600 XIAOMI CORP-CLASS B	57,663,046.47	0.68
363,808 TAL EDUCATION GROUP- ADR	4,136,496.96	0.05	64,187 XINJIANG DAQO NEW ENERGY C-A	195,162.23	0.00
261,142 TBEA CO LTD-A	1,001,963.71	0.01	4,361,420 XINYI SOLAR HOLDINGS LTD	1,618,798.23	0.02
674,353 TCL TECHNOLOGY GROUP CORP-A	416,912.16	0.00	993,412 XPENG INC - CLASS A SHARES	8,292,984.90	0.10
145,172 TCL ZHONGHUAN RENEWABLE EN-A	184,546.91	0.00	1,325,000 XTALPI HOLDINGS LTD	1,522,693.49	0.02
5,247,700 TENCENT HOLDINGS LTD	323,956,115.62	3.84	938,000 YADEA GROUP HOLDINGS LTD	1,585,223.63	0.02
481,632 TENCENT MUSIC ENTERTAINM-ADR	4,469,544.96	0.05	325,000 YANGTZE OPTICAL FIBRE AND-H	7,585,885.31	0.09
319,700 TIANFENG SECURITIES CO LTD-A	171,267.02	0.00	178,640 YANKUANG ENERGY GROUP CO-A	500,482.70	0.01
92,042 TIANQI LITHIUM CORP-A	739,353.09	0.01	2,683,830 YANKUANG ENERGY GROUP CO-H	4,987,539.83	0.06
189,800 TIANSHAN ALUMINUM GROUP CO-A	488,879.19	0.01	38,500 YANTAI JEREH OILFIELD-A	539,591.97	0.01
66,200 TIANSHUI HUATIAN TECHNOLOG-A	111,568.18	0.00	46,163 YEALINK NETWORK TECHNOLOGY-A	218,827.60	0.00
1,578,000 TINGYI (CAYMAN ISLN) HLDG CO	2,612,483.24	0.03	670,100 YONGHUI SUPERSTORES CO LTD-A	365,771.92	0.00
1,026,000 TONGCHENG TRAVEL HOLDINGS LT	2,355,546.53	0.03	70,184 YONYOU NETWORK TECHNOLOGY-A	118,282.50	0.00
95,400 TONGFU MICROELECTRONIC CO-A	570,877.82	0.01	102,200 YTO EXPRESS GROUP CO LTD-A	298,164.09	0.00
524,200 TONGLING NONFERROUS METALS-A	440,963.40	0.01	7,067 YUANJIE SEMICONDUCTOR TECH-A	1,028,775.57	0.01
200,265 TONGWEI CO LTD-A	479,009.90	0.01	289,072 YUM CHINA HOLDINGS INC	14,209,852.16	0.17
87,489 TRINA SOLAR CO LTD-A	208,756.52	0.00	134,100 YUNNAN ALUMINIUM CO LTD-A	601,893.79	0.01
25,466 TSINGTAO BREWERY CO LTD-A	228,086.74	0.00	70,555 YUNNAN BAIYAO GROUP CO LTD-A	560,419.18	0.01
490,000 TSINGTAO BREWERY CO LTD-H	3,029,915.47	0.04	81,900 YUNNAN ENERGY NEW MATERIAL-A	803,738.66	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
130,500 YUNNAN TIN CO LTD-A	596,316.60	0.01	94,368 JUMBO SA	2,389,903.20	0.03
75,000 YUNNAN YUNTIANHUA CO-A	362,582.70	0.00	705,980 NATIONAL BANK OF GREECE	10,765,748.12	0.13
146,615 YUTONG BUS CO LTD-A	761,233.84	0.01	900,159 PIRAEUS BANK SA	7,245,622.11	0.09
63,187 ZANGGE MINING CO LTD-A	725,213.68	0.01	157,087 PUBLIC POWER CORP	3,250,681.72	0.04
21,665 ZHANGZHOU PIENZHUANG PHA-A	473,971.85	0.01			
1,489,305 ZHAOJIN MINING INDUSTRY CO-H	6,029,237.51	0.07	Hong Kong	297,186,551.10	3.52
318,500 ZHEJIANG CENTURY HUATONG -A	735,989.67	0.01	14,131,400 ALIBABA GROUP HOLDING LTD	214,488,480.67	2.54
293,000 ZHEJIANG CHINA COMMODITIES-A	548,948.10	0.01	4,324,000 ALIBABA HEALTH INFORMATION T	2,570,060.95	0.03
145,317 ZHEJIANG CHINT ELECTRICS-A	686,956.13	0.01	388,500 BEIJING ENTERPRISES HLDGS	1,481,610.45	0.02
121,504 ZHEJIANG DAHUA TECHNOLOGY-A	296,428.44	0.00	3,438,000 BOSIDENG INTL HLDGS LTD	1,754,032.70	0.02
57,818 ZHEJIANG HUAYOU COBALT CO -A	491,645.94	0.01	810,891 C&D INTERNATIONAL INVESTMENT	1,304,215.59	0.02
46,996 ZHEJIANG JINGSHENG MECHANI-A	279,729.18	0.00	2,025,800 CHINA GAS HOLDINGS LTD	1,847,457.39	0.02
170,747 ZHEJIANG JUHUA CO-A	844,254.11	0.01	929,295 CHINA MERCHANTS PORT HOLDING	1,735,267.76	0.02
372,600 ZHEJIANG LEAPMOTOR TECHNOL-H	2,234,587.15	0.03	2,984,000 CHINA OVERSEAS LAND & INVEST	4,395,948.80	0.05
119,664 ZHEJIANG NHU CO LTD-A	598,605.86	0.01	3,196,000 CHINA POWER INTERNATIONAL	1,288,147.74	0.02
68,816 ZHEJIANG SANHUA INTELLIGEN-A	423,754.38	0.01	1,357,053 CHINA RESOURCES BEER HOLDING	4,437,993.40	0.05
78,300 ZHEJIANG WANFENG AUTO -A-	159,509.02	0.00	732,000 CHINA RESOURCES GAS GROUP LT	1,776,731.04	0.02
66,690 ZHEJIANG WEIMING ENVIRONME-A	242,265.05	0.00	2,573,000 CHINA RESOURCES LAND LTD	9,399,064.33	0.11
401,254 ZHEJIANG ZHENENG ELECTRIC-A	315,463.12	0.00	1,590,412 CHINA RESOURCES POWER HOLDIN	3,702,067.51	0.04
168,700 ZHESHANG SECURITIES CO LTD-A	235,950.88	0.00	8,836,000 CHINA RUYI HOLDINGS LTD	1,724,324.35	0.02
52,760 ZHONGJI INNOVATION CO LTD-A	4,349,699.66	0.05	1,054,000 CHINA STATE CONSTRUCTION INT	1,119,843.76	0.01
217,066 ZHONGJIN GOLD CORP-A	839,450.49	0.01	1,217,852 CHINA TAIPING INSURANCE HOLD	3,181,238.93	0.04
263,909 ZHONGTAI SECURITIES CO LTD-A	231,938.20	0.00	1,681,600 CHOW TAI FOOK JEWELLERY GROU	2,333,583.88	0.03
37,582 ZHUZHOU CRRC TIMES ELECTRI-A	282,679.84	0.00	1,840,000 FAR EAST HORIZON LTD	1,652,198.81	0.02
348,900 ZHUZHOU CRRC TIMES ELECTRI-H	1,621,627.72	0.02	21,288,000 GCL TECHNOLOGY HOLDINGS LTD	2,335,098.13	0.03
955,570 ZIJIN MINING GROUP CO LTD-A	4,526,944.76	0.05	5,307,000 GEELY AUTOMOBILE HOLDINGS LT	14,160,630.47	0.17
4,984,000 ZIJIN MINING GROUP CO LTD-H	21,842,533.51	0.26	2,188,000 GUANGDONG INVESTMENT LTD	2,182,357.49	0.03
417,504 ZOOMLION HEAVY INDUSTRY S-A	519,862.49	0.01	2,940,000 KUNLUN ENERGY CO LTD	2,684,925.10	0.03
194,136 ZTE CORP-A	911,835.12	0.01	66,750 NETEASE CLOUD MUSIC INC	1,098,279.31	0.01
651,440 ZTE CORP-H	1,811,351.51	0.02	104,000 ORIENT OVERSEAS INTL LTD	1,845,152.61	0.02
329,868 ZTO EXPRESS CAYMAN INC	7,930,916.25	0.09	8,823,000 SINO BIOPHARMACEUTICAL	6,628,318.92	0.08
			3,602,000 WANT WANT CHINA HOLDINGS LTD	2,117,953.67	0.03
Colombia	14,111,576.32	0.17	177,500 ZIJIN GOLD INTERNATIONAL CO	3,941,567.34	0.05
207,599 GRUPO CIBEST SA	4,817,589.39	0.06			
362,457 GRUPO CIBEST SA - PREF	6,687,396.89	0.08	Hungary	27,752,188.62	0.33
340,579 INTERCONEXION ELECTRICA SA	2,606,590.04	0.03	341,517 MOL HUNGARIAN OIL AND GAS PL	4,030,995.59	0.05
			185,010 OTP BANK PLC	19,551,832.75	0.23
Czech Republic	11,589,637.45	0.14	118,025 RICHTER GEDEON NYRT	4,169,360.28	0.05
113,144 CEZ AS	6,367,916.47	0.08			
65,435 KOMERCNI BANKA AS	3,311,434.24	0.04	India	1,052,020,383.54	12.46
220,639 MONETA MONEY BANK AS	1,910,286.74	0.02	47,884 ABB INDIA LTD	2,999,542.57	0.04
			141,314 ADANI ENTERPRISES LTD	2,620,415.46	0.03
Egypt	5,923,240.42	0.07	430,432 ADANI PORTS AND SPECIAL ECON	5,956,696.29	0.07
2,010,274 COMMERCIAL INTERNATIONAL BAN	4,456,637.12	0.05	2,172,710 ADANI POWER LTD	3,445,916.31	0.04
1,156,035 EASTERN CO SAE	738,142.84	0.01	736,214 ADITYA BIRLA CAPITAL LTD	2,268,438.97	0.03
533,611 T M G HOLDING	728,460.46	0.01	40,255 ALKEM LABORATORIES LTD	2,248,962.73	0.03
			540,290 AMBUJA CEMENTS LTD	2,285,653.97	0.03
Greece	38,973,807.86	0.46	140,440 APL APOLLO TUBES LTD	2,868,064.73	0.03
1,322,389 ALPHA BANK SA	4,829,991.44	0.06	87,484 APOLLO HOSPITALS ENTERPRISE	6,842,936.50	0.08
2,053,743 EUROBANK SA	8,064,427.70	0.10	2,502,037 ASHOK LEYLAND LTD	4,065,901.68	0.05
129,092 HELLENIC TELECOMMUN ORGANIZA	2,427,433.57	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
303,716 ASIAN PAINTS LTD	6,933,207.48	0.08	98,680 HERO MOTOCORP LTD	5,267,512.50	0.06
105,641 ASTRAL LTD	1,780,940.76	0.02	1,106,492 HINDALCO INDUSTRIES LTD	10,317,870.47	0.12
203,278 AUROBINDO PHARMA LTD	2,795,565.53	0.03	170,140 HINDUSTAN AERONAUTICS LTD	6,255,352.55	0.07
448,718 AU SMALL FINANCE BANK LTD	3,986,778.52	0.05	734,979 HINDUSTAN PETROLEUM CORP	2,599,001.29	0.03
129,411 AVENUE SUPERMARTS LTD	5,398,632.93	0.06	660,881 HINDUSTAN UNILEVER LTD	14,320,093.86	0.17
1,910,979 AXIS BANK LTD	23,397,467.23	0.28	9,968 HITACHI ENERGY INDIA LTD	2,546,944.96	0.03
55,573 BAJAJ AUTO LTD	5,145,185.71	0.06	130,280 HYUNDAI MOTOR INDIA LTD	2,442,181.93	0.03
2,294,511 BAJAJ FINANCE LTD	19,390,347.16	0.23	4,368,480 ICICI BANK LTD	55,540,547.16	0.66
310,691 BAJAJ FINSERV LTD	5,345,201.83	0.06	196,404 ICICI LOMBARD GENERAL INSURA	3,542,152.89	0.04
19,794 BAJAJ HOLDINGS AND INVESTMEN	1,825,204.56	0.02	279,393 ICICI PRUDENTIAL LIFE INSURA	1,500,965.93	0.02
69,466 BALKRISHNA INDUSTRIES LTD	1,525,562.73	0.02	3,209,350 IDFC FIRST BANK LTD	1,991,278.74	0.02
916,621 BANK OF BARODA	2,392,814.05	0.03	699,771 INDIAN HOTELS CO LTD	4,212,227.25	0.05
3,075,009 BHARAT ELECTRONICS LTD	12,989,129.46	0.15	2,271,182 INDIAN OIL CORP LTD	3,242,368.64	0.04
214,308 BHARAT FORGE LTD	3,783,711.17	0.04	487,132 INDUSIND BANK LTD	3,864,495.56	0.05
817,199 BHARAT HEAVY ELECTRICALS	2,115,182.43	0.03	1,136,500 INDUS TOWERS LTD	5,010,372.88	0.06
1,250,786 BHARAT PETROLEUM CORP LTD	3,705,594.03	0.04	268,800 INFO EDGE INDIA LTD	2,766,254.19	0.03
2,124,413 BHARTI AIRTEL LTD	39,922,031.30	0.47	2,689,003 INFOSYS LTD	35,455,059.46	0.42
6,311 BOSCH LTD	1,912,621.35	0.02	151,876 INTERGLOBE AVIATION LTD	6,314,507.78	0.07
87,329 BRITANNIA INDUSTRIES LTD	4,993,057.86	0.06	2,403,490 ITC LTD	7,290,388.77	0.09
154,284 BSE LTD	4,365,067.83	0.05	259,085 JINDAL STAINLESS LTD	1,942,002.73	0.02
1,430,432 CANARA BANK	1,861,851.45	0.02	305,878 JINDAL STEEL LTD	3,589,640.29	0.04
611,272 CG POWER AND INDUSTRIAL SOLU	4,221,603.69	0.05	2,483,262 JIO FINANCIAL SERVICES LTD	5,867,227.21	0.07
366,332 CHOLAMANDALAM INVESTMENT AND	5,229,527.80	0.06	335,391 JSW ENERGY LTD	1,667,606.99	0.02
455,652 CIPLA LTD	5,881,040.40	0.07	476,420 JSW STEEL LTD	5,638,256.66	0.07
1,482,308 COAL INDIA LTD	7,039,690.26	0.08	341,512 JUBILANT FOODWORKS LTD	1,563,380.73	0.02
96,747 COLGATE PALMOLIVE (INDIA)	1,824,536.05	0.02	348,896 KALYAN JEWELLERS INDIA LTD	1,382,728.21	0.02
93,246 COROMANDEL INTERNATIONAL LTD	1,877,528.80	0.02	4,437,193 KOTAK MAHINDRA BANK LTD	16,532,684.25	0.20
116,248 CUMMINS INDIA LTD	5,515,389.16	0.07	827,171 L&T FINANCE LTD	2,094,772.24	0.02
397,476 DABUR INDIA LTD	1,720,044.48	0.02	552,136 LARSEN & TOUBRO LTD	20,398,163.25	0.24
92,917 DIVI'S LABORATORIES LTD	5,825,881.21	0.07	246,356 LODHA DEVELOPERS LTD	1,758,410.71	0.02
31,344 DIXON TECHNOLOGIES INDIA LTD	3,196,569.22	0.04	55,331 LTIMINDTREE LTD	2,341,492.41	0.03
570,066 DLF LTD	3,029,774.76	0.04	199,312 LUPIN LTD	4,862,353.62	0.06
422,018 DR. REDDY'S LABORATORIES	5,583,526.75	0.07	758,905 MAHINDRA & MAHINDRA LTD	23,641,188.91	0.28
110,165 EICHER MOTORS LTD	7,649,514.50	0.09	116,793 MANKIND PHARMA LTD	2,469,863.48	0.03
1,971,834 ETERNAL LTD	4,760,322.86	0.06	469,842 MARICO LTD	3,645,596.96	0.04
377,769 FORTIS HEALTHCARE LTD	3,166,372.11	0.04	102,614 MARUTI SUZUKI INDIA LTD	13,313,493.63	0.16
873,532 FSN E-COMMERCE VENTURES LTD	2,164,288.68	0.03	629,112 MAX HEALTHCARE INSTITUTE LTD	6,382,737.18	0.08
1,743,876 GAIL INDIA LTD	2,531,917.71	0.03	97,823 MPHASIS LTD	2,117,378.18	0.03
112,642 GE VERNOVA T&D INDIA LTD	4,323,325.81	0.05	2,159 MRF LTD	2,924,875.46	0.03
2,519,125 GMR AIRPORTS LTD	2,250,908.97	0.03	98,143 MUTHOOT FINANCE LTD	3,269,856.26	0.04
337,338 GODREJ CONSUMER PRODUCTS LTD	3,502,529.59	0.04	571,195 NESTLE INDIA LTD	7,074,843.57	0.08
112,266 GODREJ PROPERTIES LTD	1,741,477.99	0.02	2,562,641 NHPC LTD	1,991,650.56	0.02
224,347 GRASIM INDUSTRIES LTD	6,049,763.22	0.07	2,639,375 NMDC LTD	2,122,381.02	0.03
205,314 HAVELLS INDIA LTD	2,577,228.64	0.03	3,614,959 NTPC LTD	14,126,542.73	0.17
759,795 HCL TECHNOLOGIES LTD	10,747,018.29	0.13	97,684 OBEROI REALTY LTD	1,459,460.82	0.02
151,714 HDFC ASSET MANAGEMENT CO LTD	3,545,212.79	0.04	2,521,590 OIL & NATURAL GAS CORP LTD	7,567,530.30	0.09
9,383,732 HDFC BANK LIMITED	72,374,923.46	0.86	412,445 OIL INDIA LTD	2,067,470.88	0.02
797,367 HDFC LIFE INSURANCE CO LTD	4,965,010.91	0.06	325,599 ONE 97 COMMUNICATIONS LTD	3,292,078.46	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
19,386 ORACLE FINANCIAL SERVICES	1,375,739.81	0.02	1,122,065 VARUN BEVERAGES LTD	4,543,921.61	0.05
4,781 PAGE INDUSTRIES LTD	1,601,669.15	0.02	1,099,007 VEDANTA LTD	7,587,131.94	0.09
270,114 PB FINTECH LTD	4,066,146.10	0.05	1,609,439 VISHAL MEGA MART LTD	1,786,781.30	0.02
89,060 PERSISTENT SYSTEMS LTD	4,579,539.01	0.05	20,687,472 VODAFONE IDEA LTD	1,860,479.81	0.02
593,375 PETRONET LNG LTD	1,554,306.82	0.02	199,156 VOLTAS LTD	2,672,526.80	0.03
146,968 PHOENIX MILLS LTD	2,334,010.29	0.03	79,545 WAAREE ENERGIES LTD	2,608,037.62	0.03
260,266 PIDILITE INDUSTRIES LTD	3,526,054.92	0.04	2,066,551 WIPRO LTD	4,088,274.60	0.05
59,160 PI INDUSTRIES LTD	1,695,797.28	0.02	13,424,712 YES BANK LTD	2,441,532.92	0.03
46,463 POLYCAB INDIA LTD	3,352,386.06	0.04	160,858 ZYDUS LIFESCIENCES LTD	1,477,505.27	0.02
1,139,900 POWER FINANCE CORPORATION	4,560,863.15	0.05			
3,931,744 POWER GRID CORP OF INDIA LTD	12,274,170.37	0.15	Indonesia	77,673,670.00	0.92
145,935 PRESTIGE ESTATES PROJECTS	1,733,241.85	0.02	12,213,300 AMMAN MINERAL INTERNASIONAL	3,535,818.65	0.04
2,055,046 PUNJAB NATIONAL BANK	2,178,789.73	0.03	17,039,800 ASTRA INTERNATIONAL TBK PT	6,266,663.35	0.07
413,384 RAIL VIKAS NIGAM LTD	1,088,062.24	0.01	46,421,100 BANK CENTRAL ASIA TBK PT	17,618,421.51	0.21
927,437 REC LTD	2,983,287.67	0.04	29,956,400 BANK MANDIRI PERSERO TBK PT	8,320,002.82	0.10
5,023,711 RELIANCE INDUSTRIES LIMITED	71,180,348.28	0.84	13,540,700 BANK NEGARA INDONESIA PERSER	2,995,855.18	0.04
3,478,624 SAMVARDHANA MOTHERSON INTERN	3,853,861.12	0.05	55,983,487 BANK RAKYAT INDONESIA PERSER	10,969,732.39	0.13
262,186 SBI CARDS & PAYMENT SERVICES	1,756,545.44	0.02	20,403,279 BARITO PACIFIC TBK PT	1,638,794.41	0.02
357,379 SBI LIFE INSURANCE CO LTD	6,696,660.42	0.08	7,084,000 BARITO RENEWABLES ENERGY TBK	2,188,415.14	0.03
7,581 SHREE CEMENT LTD	1,839,925.86	0.02	51,700,000 BUMI RESOURCES MINERALS TBK	2,220,778.57	0.03
1,190,538 SHRIRAM FINANCE LTD	10,946,569.92	0.13	7,563,500 CHANDRA ASRI PACIFIC TBK PT	2,114,016.02	0.03
68,537 SIEMENS ENERGY INDIA LTD	1,853,811.69	0.02	7,161,700 CHAROEN POKPHAND INDONESIA PT	1,727,793.50	0.02
80,398 SIEMENS LTD	2,487,836.63	0.03	870,500 DIAN SWASTATIKA SENTOSA TBK	3,380,683.90	0.04
127,322 SRF LTD	3,272,695.96	0.04	686,735,400 GOTO GOJEK TOKOPEDIA TBK PT	2,060,874.12	0.02
1,496,358 STATE BANK OF INDIA	15,451,267.69	0.18	21,185,800 PETRINDO JAYA KREASI TBK PT	1,321,425.21	0.02
58,587 SUNDARAM FINANCE LTD	2,702,697.60	0.03	19,252,800 SUMBER ALFARIA TRIJAYA TBK P	1,676,669.52	0.02
807,178 SUN PHARMACEUTICAL INDUS	14,954,056.53	0.18	41,459,700 TELKOM INDONESIA PERSERO TBK	7,465,165.42	0.09
49,530 SUPREME INDUSTRIES LTD	1,955,691.07	0.02	1,189,100 UNITED TRACTORS TBK PT	2,172,560.29	0.03
8,697,183 SUZLON ENERGY LTD	3,627,466.40	0.04			
1,133,931 SWIGGY LTD	3,108,937.52	0.04	Kazakhstan	-	0.00
89,243 TATA COMMUNICATIONS LTD	1,268,236.77	0.02	248,874 SOLIDCORE RESOURCES PLC	-	0.00
755,486 TATA CONSULTANCY SVCS LTD	18,789,034.25	0.22			
462,280 TATA CONSUMER PRODUCTS LTD	4,945,999.52	0.06	Kuwait	54,122,412.14	0.64
1,706,881 TATA MOTORS LTD /NEW	7,104,751.54	0.08	1,197,709 BOUBAYAN BANK K.S.C	2,650,126.75	0.03
1,639,111 TATA MOTORS PASSENGER VEHICL	5,118,726.51	0.06	1,495,288 GULF BANK	1,589,079.07	0.02
1,234,159 TATA POWER CO LTD	4,928,244.70	0.06	9,013,616 KUWAIT FINANCE HOUSE	23,437,953.82	0.28
6,309,381 TATA STEEL LTD	12,762,615.95	0.15	592,153 MABANEE CO KPSC	1,736,778.94	0.02
461,983 TECH MAHINDRA LTD	6,741,097.24	0.08	1,669,958 MOBILE TELECOMMUNICATIONS CO	3,074,717.12	0.04
287,335 TITAN CO LTD	11,970,382.63	0.14	6,752,831 NATIONAL BANK OF KUWAIT	20,002,301.91	0.24
94,187 TORRENT PHARMACEUTICALS LTD	4,190,757.24	0.05	1,723,783 WARBA BANK KSCP	1,631,454.53	0.02
146,730 TORRENT POWER LTD	2,020,059.16	0.02			
141,580 TRENT LTD	4,919,616.67	0.06	Luxembourg	5,423,746.98	0.06
87,032 TUBE INVESTMENTS OF INDIA LT	2,309,842.92	0.03	111,303 REINET INVESTMENTS SCA	3,596,294.31	0.04
193,646 TVS MOTOR CO LTD	6,867,634.98	0.08	308,276 ZABKA GROUP SA	1,827,452.67	0.02
95,583 ULTRATECH CEMENT LTD	10,828,182.93	0.13			
1,199,251 UNION BANK OF INDIA	2,076,116.64	0.02	Malaysia	105,472,203.03	1.25
232,183 UNITED SPIRITS LTD	2,983,536.61	0.04	2,074,600 AMMB HOLDINGS BHD	3,376,546.52	0.04
415,678 UPL LTD	2,489,061.63	0.03	2,627,455 AXIATA GROUP BERHAD	1,434,103.55	0.02
			2,746,300 CELCOMDIGI BHD	2,007,671.42	0.02
			6,494,692 CIMB GROUP HOLDINGS BHD	12,110,399.26	0.14
			3,887,643 GAMUDA BHD	3,581,361.48	0.04
			585,484 HONG LEONG BANK BERHAD	3,166,737.72	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,861,000 IHH HEALTHCARE BHD	4,127,391.44	0.05	89,347 X 5 RETAIL GROUP NV-REGS GDR	-	0.00
2,439,600 IOI CORP BHD	2,542,635.02	0.03	Peru	23,934,333.78	0.28
455,867 KUALA LUMPUR KEPONG BHD	2,420,636.43	0.03	139,458 CIA DE MINAS BUENAVENTUR-ADR	5,026,066.32	0.06
4,997,575 MALAYAN BANKING BHD	14,021,374.89	0.17	55,747 CREDICORP LTD	18,908,267.46	0.22
2,210,100 MAXIS BHD	1,965,021.81	0.02	Philippines	28,435,773.36	0.34
1,277,200 MISC BHD	2,662,283.53	0.03	193,775 AYALA CORPORATION	1,606,019.95	0.02
2,418,550 MR DIY GROUP M BHD	913,901.63	0.01	5,151,720 AYALA LAND INC	1,368,703.88	0.02
52,900 NESTLE (MALAYSIA) BERHAD	1,295,000.44	0.02	1,562,776 BANK OF THE PHILIPPINE ISLAN	2,569,898.30	0.03
2,087,700 PETRONAS CHEMICALS GROUP BHD	3,129,750.60	0.04	1,872,254 BDO UNIBANK INC	3,476,382.73	0.04
248,700 PETRONAS DAGANGAN BHD	1,341,471.25	0.02	824,160 INTL CONTAINER TERM SVCS INC	9,333,696.76	0.11
696,100 PETRONAS GAS BHD	3,087,670.27	0.04	333,510 JOLLIBEE FOODS CORP	975,551.06	0.01
3,157,900 PRESS METAL ALUMINIUM HOLDIN	6,239,378.18	0.07	211,200 MANILA ELECTRIC COMPANY	2,146,765.43	0.03
11,754,250 PUBLIC BANK BERHAD	13,586,066.19	0.16	1,292,045 METROPOLITAN BANK & TRUST	1,350,532.63	0.02
1,316,400 QL RESOURCES BHD	1,202,936.07	0.01	59,415 PLDT INC	1,266,541.97	0.02
1,519,431 RHB BANK BHD	3,167,206.49	0.04	169,130 SM INVESTMENTS CORP	1,726,100.41	0.02
1,964,861 SD GUTHRIE BHD	2,935,892.55	0.03	7,770,000 SM PRIME HOLDINGS INC	2,615,580.24	0.03
2,119,400 SUNWAY BHD	2,512,506.05	0.03	Poland	93,696,921.53	1.11
1,026,237 TELEKOM MALAYSIA BHD	1,799,529.48	0.02	673,637 ALLEGRO.EU SA	4,763,053.80	0.06
2,237,300 TENAGA NASIONAL BHD	7,680,543.84	0.09	44,020 ASSECO POLAND SA	2,000,219.20	0.02
2,993,060 YTL CORP BHD	1,249,266.45	0.01	498,673 BANK MILLENNIUM SA	2,185,657.24	0.03
2,584,500 YTL POWER INTERNATIONAL BHD	1,914,920.47	0.02	152,189 BANK PEKAO SA	8,878,849.04	0.11
Mexico	175,099,597.10	2.07	10,629 BUDIMEX	1,884,551.52	0.02
14,936,529 AMERICA MOVIL SAB DE C-SER B	18,859,540.35	0.22	53,410 CD PROJEKT SA	3,389,623.52	0.04
432,263 ARCA CONTINENTAL SAB DE CV	4,952,885.15	0.06	396,035 DINO POLSKA SA	3,545,961.76	0.04
12,543,305 CEMEX SAB-CPO	14,287,344.16	0.17	33,542 ERSTE BANK POLSKA S.A	5,245,315.99	0.06
436,461 COCA-COLA FEMSA SAB DE CV	4,226,355.70	0.05	112,802 KGHM POLSKA MIEDZ SA	8,105,945.16	0.10
2,319,452 FIBRA UNO ADMINISTRACION WR	3,750,157.57	0.04	904 LPP SA	5,407,386.85	0.06
1,402,299 FOMENTO ECONOMICO MEXICA-UBD	15,381,269.11	0.18	12,865 MBANK SA	3,725,174.18	0.04
132,263 GRUMA S.A.B.-B	2,409,348.95	0.03	475,212 ORLEN SA	17,124,065.89	0.20
316,701 GRUPO AEROPORT DEL PACIFIC-B	7,761,519.66	0.09	795,980 PGE SA	2,248,250.37	0.03
142,782 GRUPO AEROPORT DEL SURESTE-B	4,780,191.41	0.06	716,333 PKO BANK POLSKI SA	16,689,715.41	0.20
235,147 GRUPO AEROPORTUARIO DEL CENT	3,348,353.05	0.04	494,856 POWSZECHNY ZAKLAD UBEZPIECZE	8,503,151.60	0.10
1,079,352 GRUPO BIMBO SAB- SERIES A	3,595,549.48	0.04	Qatar	49,886,141.81	0.59
469,677 GRUPO CARSO SAB DE CV-SER A1	3,504,584.83	0.04	4,768,457 AL RAYAN BANK	2,860,295.36	0.03
286,728 GRUPO COMERCIAL CHEDRAUI SA	1,673,501.76	0.02	2,648,816 COMMERCIAL BANK PSQC	3,103,509.07	0.04
2,088,866 GRUPO FINANCIERO BANORTE-O	23,014,999.24	0.27	1,504,631 DUKHAN BANK	1,430,663.33	0.02
1,321,079 GRUPO FINANCIERO INBURSA-O	3,306,086.72	0.04	1,215,411 INDUSTRIES QATAR	3,551,772.72	0.04
2,549,326 GRUPO MEXICO SAB DE CV-SER B	27,118,977.32	0.32	4,196,458 MESAIEED PETROCHEMICAL HOLDI	1,256,289.57	0.01
165,816 INDUSTRIAS PENOLES SAB DE CV	7,321,496.95	0.09	365,026 NEBRAS ENERGY	1,439,655.62	0.02
1,233,176 KIMBERLY-CLARK DE MEXICO-A	2,900,185.61	0.03	776,365 OOREDOO QPSC	2,648,304.52	0.03
894,119 PROLOGIS PROPERTY MEXICO SA	3,878,987.28	0.05	486,755 QATAR FUEL QSC	1,935,794.98	0.02
149,510 PROMOTORA Y OPERADORA DE INF	2,401,658.79	0.03	2,260,277 QATAR GAS TRANSPORT(NAKILAT)	2,601,714.90	0.03
2,910,736 SIGMA FOODS SAB DE CV	2,887,909.28	0.03	804,536 QATAR INTERNATIONAL ISLAMIC	2,457,144.21	0.03
4,258,874 WALMART DE MEXICO SAB DE CV	13,738,694.73	0.16	1,431,770 QATAR ISLAMIC BANK	8,906,802.90	0.11
Netherlands	10,031,517.03	0.12	3,780,775 QATAR NATIONAL BANK	17,694,194.63	0.21
343,946 JBS NV-A	6,177,270.16	0.07	Russia	-	0.00
203,600 NEBIUS GROUP NV	-	0.00	1,953,796 ALROSA PJSC	-	0.00
485,896 NEPI ROCKCASTLE N.V.	3,854,246.87	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,126,565 GAZPROM PJSC	-	0.00	824,325 SAUDI AWWAL BANK	8,193,596.99	0.10
20,921,097 INTER RAO UES PJSC	-	0.00	725,009 SAUDI BASIC INDUSTRIES CORP	11,650,055.81	0.14
2,063,208 INTER RAO UES PJSC	-	0.00	673,243 SAUDI ENERGY CO	3,037,358.82	0.04
284,190 LUKOIL PJSC	-	0.00	552,894 SAUDI INVESTMENT BANK/THE	1,949,256.62	0.02
4,473,400 MMC NORILSK NICKEL PJSC	-	0.00	41,295 SAUDI TADAWUL GROUP HOLDING	1,538,409.45	0.02
310,839 MOBILE TELESYSTEMS PUBLIC JO	-	0.00	1,622,981 SAUDI TELECOM CO	18,381,022.28	0.22
1,008,559 MOSCOW EXCHANGE MICEX-RTS PJ	-	0.00	2,406,878 THE SAUDI NATIONAL BANK	26,822,879.69	0.32
62,269 NOVATEK PJSC-SPONS GDR REG S	-	0.00	214,285 YANBU NATIONAL PETROCHEMICAL	2,037,435.71	0.02
1,049,898 NOVOLIPETSK STEEL PJSC	-	0.00			
536 PHOSAGRO PJSC-BLOCKED GDRS	-	0.00	Singapore	26,427,056.54	0.31
83,250 PHOSAGRO PJSC-GDR REG S	-	0.00	175,600 BOC AVIATION LTD	1,730,194.08	0.02
238,370 POLYUS PJSC	-	0.00	508,479 TRIP.COM GROUP LTD	24,696,862.46	0.29
809,818 ROSNEFT OIL CO PJSC	-	0.00			
7,352,689 SBERBANK OF RUSSIA PJSC	-	0.00	South Africa	256,537,533.21	3.04
152,680 SEVERSTAL PJSC	-	0.00	686,444 ABSA GROUP LTD	9,672,189.84	0.11
4,791,612 SURGUTNEFTGAS PJSC	-	0.00	273,395 BID CORP LTD	6,509,742.85	0.08
4,857,272 SURGUTNEFTGAS-PREFERENCE	-	0.00	253,695 BIDVEST GROUP LTD	3,372,478.18	0.04
976,981 TATNEFT PJSC	-	0.00	70,755 CAPITEC BANK HOLDINGS LTD	17,039,717.81	0.20
83,795 TCS GROUP HOLDING-GDR	-	0.00	183,853 CLICKS GROUP LTD	3,108,992.54	0.04
2,077,218 UNITED CO RUSAL INTERNATIONAL	-	0.00	473,345 DISCOVERY LTD	6,866,175.74	0.08
79,828 VK IPJSC	-	0.00	4,133,068 FIRSTRAND LTD	20,798,777.99	0.25
441,109 VTB BANK PJSC	-	0.00	732,726 GOLD FIELDS LTD	32,553,764.83	0.39
			466,786 HARMONY GOLD MINING CO LTD	6,981,008.85	0.08
Saudi Arabia	256,688,213.48	3.04	740,376 IMPALA PLATINUM HOLDINGS LTD	10,334,355.96	0.12
124,944 ACWA POWER CO	5,773,401.95	0.07	1,421,373 MTN GROUP LTD	16,229,462.52	0.19
273,653 ADES HOLDING CO	1,317,727.66	0.02	641,496 NASPERS LTD-N SHS	32,302,896.53	0.38
1,003,671 ALINMA BANK	7,718,892.60	0.09	369,957 NEDBANK GROUP LTD	5,765,438.70	0.07
401,146 ALMARAI CO	4,692,824.17	0.06	292,406 NORTHAM PLATINUM HOLDINGS LT	5,810,036.37	0.07
1,604,586 AL RAJHI BANK	45,581,383.12	0.54	690,560 OUTSURANCE GROUP LTD	2,807,831.61	0.03
17,732 ARABIAN INTERNET & COMMUNICA	924,259.38	0.01	2,784,213 PEPKOR HOLDINGS LTD	3,675,964.40	0.04
726,930 ARAB NATIONAL BANK	4,172,588.79	0.05	402,158 REMGRO LTD	4,429,560.28	0.05
627,207 BANK ALBILAD	4,529,471.00	0.05	1,468,360 SANLAM LTD	7,632,825.76	0.09
572,030 BANK AL-JAZIRA	1,789,592.70	0.02	479,584 SASOL LTD	6,314,241.54	0.07
1,010,991 BANQUE SAUDI FRANSI	5,342,411.04	0.06	387,287 SHOPRITE HOLDINGS LTD	6,240,042.99	0.07
70,764 BUPA ARABIA FOR COOPERATIVE	3,318,886.02	0.04	2,296,978 SIBANYE STILLWATER LTD	6,849,011.61	0.08
59,889 CO FOR COOPERATIVE INSURANCE	2,042,792.84	0.02	1,078,319 STANDARD BANK GROUP LTD	19,178,897.45	0.23
448,484 DAR AL ARKAN REAL ESTATE DEV	2,169,156.46	0.03	217,186 VALTERRA PLATINUM LIMITED	17,775,849.44	0.21
69,992 DR SULAIMAN AL HABIB MEDICAL	4,819,569.07	0.06	508,622 VODACOM GROUP LTD	4,288,269.42	0.05
19,218 ELM CO	2,744,986.89	0.03			
307,856 ETIHAD ETISALAT CO	5,357,079.60	0.06	South Korea	1,296,235,744.64	15.35
484,952 JABAL OMAR DEVELOPMENT CO	2,050,892.88	0.02	33,241 ALTEOGEN INC	7,411,485.63	0.09
505,019 JARIR MARKETING CO	1,900,245.49	0.02	23,893 AMOREPACIFIC CORP	2,140,253.80	0.03
83,366 MAKKAH CONSTRUCTION & DEVEPL	1,876,099.70	0.02	20,590 APR CORP/KOREA	4,530,297.58	0.05
73,658 MOUWASAT MEDICAL SERVICES CO	1,426,010.87	0.02	121,115 CELLTRION INC	15,593,561.83	0.18
1,197,927 RIYAD BANK	9,410,769.33	0.11	38,221 DB INSURANCE CO LTD	4,087,487.39	0.05
189,286 SABIC AGRI-NUTRIENTS CO	7,313,980.40	0.09	370,033 DOOSAN ENERBILITY CO LTD	22,178,063.38	0.26
31,455 SAL SAUDI LOGISTICS SERVICES	1,399,824.07	0.02	5,823 DOSSAN CO LTD	3,900,628.89	0.05
1,114,260 SAUDI ARABIAN MINING CO	19,241,053.28	0.23	37,943 ECOPRO BM CO LTD	4,761,299.84	0.06
4,952,930 SAUDI ARABIAN OIL CO	36,164,298.80	0.43	82,017 ECOPRO CO LTD	7,469,965.05	0.09
			228,898 HANA FINANCIAL GROUP	15,930,877.02	0.19

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
17,847 HANJIN KAL CORP	1,256,100.73	0.01	68,623 SAMSUNG C&T CORP	11,357,641.24	0.13
63,657 HANKOOK TIRE & TECHNOLOGY CO	2,248,453.52	0.03	46,838 SAMSUNG ELECTRO-MECHANICS CO	12,461,388.55	0.15
35,726 HANMI SEMICONDUCTOR CO LTD	5,854,618.46	0.07	3,890,116 SAMSUNG ELECTRONICS CO LTD	424,657,997.35	5.03
27,892 HANWHA AEROSPACE CO LTD	22,744,823.83	0.27	674,011 SAMSUNG ELECTRONICS-PREF	50,166,328.55	0.59
112,044 HANWHA OCEAN CO LTD	8,792,928.77	0.10	7,038 SAMSUNG EPISHOLDINGS CO LTD	2,269,952.10	0.03
65,743 HANWHA SYSTEMS CO LTD	4,897,513.53	0.06	24,535 SAMSUNG FIRE & MARINE INS	7,056,225.60	0.08
36,208 HD HYUNDAI	5,649,928.09	0.07	559,195 SAMSUNG HEAVY INDUSTRIES	8,926,529.11	0.11
19,567 HD HYUNDAI ELECTRIC CO LTD	10,628,893.46	0.13	66,508 SAMSUNG LIFE INSURANCE CO LT	9,140,426.71	0.11
30,168 HD HYUNDAI HEAVY INDUSTRIES	9,158,829.09	0.11	50,946 SAMSUNG SDI CO LTD	13,570,965.20	0.16
12,079 HD HYUNDAI MARINE SOLUTION C	1,416,373.51	0.02	32,292 SAMSUNG SDS CO LTD	3,164,580.29	0.04
36,090 HD KOREA SHIPBUILDING & OFFS	8,105,611.92	0.10	3,597 SAMYANG FOODS CO. LTD	2,818,137.42	0.03
106,567 HLB INC	3,520,576.12	0.04	358,668 SHINHAN FINANCIAL GROUP LTD	20,536,796.84	0.24
213,607 HMM CO LTD	2,729,271.80	0.03	26,514 SK BIOPHARMACEUTICALS CO LTD	1,641,058.53	0.02
18,471 HYBE CO LTD	3,605,803.69	0.04	448,767 SK HYNIX INC	236,447,611.22	2.80
4,748 HYOSUNG HEAVY I -REGISTERED SHS	7,613,415.91	0.09	30,090 SK INC	5,913,289.83	0.07
67,218 HYUNDAI ENGINEERING & CONST	6,236,201.61	0.07	58,818 SK INNOVATION CO LTD	4,174,267.52	0.05
31,146 HYUNDAI GLOVIS CO LTD	4,219,498.75	0.05	76,400 SK SQUARE CO LTD	23,269,416.28	0.28
47,535 HYUNDAI MOBIS CO LTD	11,731,290.26	0.14	81,021 SK TELECOM	4,041,396.31	0.05
108,558 HYUNDAI MOTOR CO	31,575,484.59	0.37	34,333 S-OIL CORP	2,360,372.83	0.03
27,376 HYUNDAI MOTOR CO LTD-2ND PRF	4,155,597.07	0.05	528,253 WOORI FINANCIAL GROUP INC	11,053,771.64	0.13
17,870 HYUNDAI MOTOR CO LTD-PRF	2,671,778.91	0.03	48,529 YUHAN CORP	3,003,655.79	0.04
64,900 HYUNDAI ROTEM COMPANY	7,182,156.79	0.09			
228,173 INDUSTRIAL BANK OF KOREA	3,180,552.83	0.04	Switzerland	2,258,513.80	0.03
131,765 KAKAOBANK CORP	2,060,374.03	0.02	149,746 ALLWYN AG	2,258,513.80	0.03
248,324 KAKAO CORP	7,425,482.10	0.09			
297,468 KB FINANCIAL GROUP INC	27,558,979.48	0.33	Taiwan	1,885,501,863.61	22.33
193,256 KIA CORP	18,320,616.55	0.22	407,000 ACCTON TECHNOLOGY CORP	19,223,326.04	0.23
59,940 KOREA AEROSPACE INDUSTRIES	6,445,414.03	0.08	357,182 ADVANTECH CO LTD	3,558,411.56	0.04
209,200 KOREA ELECTRIC POWER CORP	5,688,754.19	0.07	107,459 AIRTAC INTERNATIONAL GROUP	3,337,714.76	0.04
35,505 KOREA INVESTMENT HOLDINGS CO	4,694,129.07	0.06	66,000 ALCHIP TECHNOLOGIES LTD	5,130,119.76	0.06
142,760 KOREAN AIR LINES CO LTD	2,195,017.23	0.03	2,763,497 ASE TECHNOLOGY HOLDING CO LT	28,395,632.49	0.34
24,017 KRAFTON INC	3,998,521.37	0.05	2,099,520 ASIA CEMENT CORP	2,278,802.39	0.03
80,486 KT&G CORP	8,365,730.89	0.10	270,000 ASIA VITAL COMPONENTS	16,806,373.69	0.20
39,651 LG CHEM LTD	7,740,442.97	0.09	24,000 ASPEED TECHNOLOGY INC	8,032,527.01	0.10
78,261 LG CORP	4,230,738.79	0.05	565,000 ASUSTEK COMPUTER INC	9,702,373.02	0.11
269,797 LG DISPLAY CO LTD	1,911,205.28	0.02	143,000 BIZLINK HOLDING INC	7,782,918.11	0.09
89,855 LG ELECTRONICS INC	6,195,076.15	0.07	821,000 CALIWAY BIOPHARMACEUTICALS C	2,216,211.11	0.03
37,280 LG ENERGY SOLUTION	9,602,037.41	0.11	452,000 CATCHER TECHNOLOGY CO LTD	2,657,990.71	0.03
118,771 LG UPLUS CORP	1,204,265.80	0.01	7,826,947 CATHAY FINANCIAL HOLDING CO	17,210,952.00	0.20
12,018 LS ELECTRIC CO LTD	5,633,744.23	0.07	1,352,906 CHAILEASE HOLDING CO LTD	4,633,817.41	0.05
67,014 MERITZ FINANCIAL GROUP INC	4,874,063.85	0.06	5,434,625 CHANG HWA COMMERCIAL BANK	3,467,823.02	0.04
172,945 MIRAE ASSET SECURITIES CO LT	6,955,513.62	0.08	2,273,000 CHINA AIRLINES LTD	1,272,651.93	0.02
118,185 NAVER CORP	15,548,120.31	0.18	9,645,180 CHINA STEEL CORP	5,702,027.62	0.07
119,908 NH INVESTMENT & SECURITIES C	2,317,289.81	0.03	307,000 CHROMA ATE INC	14,068,026.43	0.17
29,291 POSCO FUTURE M CO LTD	3,891,697.67	0.05	3,158,000 CHUNGHWA TELECOM CO LTD	13,137,748.45	0.16
61,245 POSCO HOLDINGS INC	13,295,441.73	0.16	3,283,000 COMPAL ELECTRONICS	2,767,494.89	0.03
39,115 POSCO INTERNATIONAL CORP	1,825,954.11	0.02	13,517,358 CTBC FINANCIAL HOLDING CO LT	21,690,339.84	0.26
9,212 SAMSUNG BIOLOGICS CO LTD	9,045,701.41	0.11	1,607,518 DELTA ELECTRONICS INC	69,389,236.09	0.82
			12,285,032 E.SUN FINANCIAL HOLDING CO	12,200,487.86	0.14
			693,000 E INK HOLDINGS INC	2,958,850.77	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
248,000 ELITE MATERIAL CO LTD	20,168,899.60	0.24	1,079,397 UNIMICRON TECHNOLOGY CORP	15,007,562.04	0.18
48,000 EMEMORY TECHNOLOGY INC	3,948,700.20	0.05	3,927,712 UNI-PRESIDENT ENTERPRISES CO	8,722,784.83	0.10
2,403,000 EVA AIRWAYS CORP	2,551,824.04	0.03	9,487,000 UNITED MICROELECTRONICS CORP	16,766,195.42	0.20
910,853 EVERGREEN MARINE CORP LTD	5,683,925.39	0.07	859,467 VANGUARD INTERNATIONAL SEMI	3,118,490.11	0.04
2,896,132 FAR EASTERN NEW CENTURY CORP	2,382,491.04	0.03	522,825 WAN HAI LINES LTD	1,260,863.00	0.01
1,459,013 FAR EASTONE TELECOMM CO LTD	4,194,033.05	0.05	2,458,046 WISTRON CORP	9,418,533.14	0.11
9,223,398 FIRST FINANCIAL HOLDING CO	8,135,743.22	0.10	88,921 WIWYNN CORP	9,178,579.07	0.11
2,892,000 FORMOSA CHEMICALS & FIBRE	4,066,166.52	0.05	1,402,660 YAGEO CORPORATION	10,683,376.97	0.13
3,336,000 FORMOSA PLASTICS CORP	4,789,563.14	0.06	1,296,000 YANG MING MARINE TRANSPORT	2,107,975.31	0.02
128,920 FORTUNE ELECTRIC CO LTD	3,173,600.12	0.04	9,002,857 YUANTA FINANCIAL HOLDING CO	12,601,741.51	0.15
6,899,027 FUBON FINANCIAL HOLDING CO	18,558,525.64	0.22	586,000 ZHEN DING TECHNOLOGY HOLDING	3,785,078.12	0.04
411,000 GIGABYTE TECHNOLOGY CO LTD	2,860,414.77	0.03			
70,000 GLOBAL UNICORP	4,740,379.55	0.06	Thailand	97,302,045.27	1.15
214,000 GLOBALWAFERS CO LTD	2,814,731.34	0.03	835,800 ADVANCED INFO SERVICE-FOREIG	9,478,145.83	0.11
268,000 GOLD CIRCUIT ELECTRONICS LTD	7,209,255.55	0.09	3,652,600 AIRPORTS OF THAILAND PCL-FOR	5,703,727.40	0.07
10,367,375 HON HAI PRECISION INDUSTRY	60,803,314.65	0.72	9,696,000 BANGKOK DUSIT MED SERVICE-F	5,527,132.47	0.07
68,000 HON PRECISION INC	7,455,110.94	0.09	552,600 BUMRUNGRAD HOSPITAL-FOREIGN	2,706,031.36	0.03
240,400 HOTAI MOTOR COMPANY LTD	3,635,700.64	0.04	1,798,100 CENTRAL PATTANA PUB CO-FOREI	3,366,667.45	0.04
7,404,962 HUA NAN FINANCIAL HOLDINGS C	7,689,853.98	0.09	3,418,900 CHAROEN POKPHAND FOOD-FORGN	2,145,883.61	0.03
6,100,742 INNOLUX CORP	4,551,224.07	0.05	4,475,900 CP ALL PCL-FOREIGN	6,175,060.10	0.07
199,000 INTERNATIONAL GAMES SYSTEM C	4,687,110.89	0.06	2,568,300 DELTA ELECTRONICS THAI-FORGN	20,480,988.68	0.24
2,154,000 INVENTEC CORP	2,698,394.20	0.03	2,894,259 GULF DEVELOPMENT PCL-FOREIGN	5,177,723.10	0.06
72,000 JENTECH PRECISION INDUSTRIAL	8,546,758.88	0.10	922,143 GULF DEVELOPMENT PCL-NVDR	1,656,670.14	0.02
13,087,081 KGI FINANCIAL HOLDING CO LTD	7,880,081.33	0.09	522,800 KASIKORN BANK PCL-NVDR	3,027,738.50	0.04
44,000 KING SLIDE WORKS CO LTD	4,369,719.72	0.05	2,685,900 KRUNG THAI BANK PUB CO-FOREI	2,850,409.79	0.03
887,000 KING YUAN ELECTRONICS CO LTD	7,241,379.41	0.09	2,968,144 MINOR INTERNATIONAL PCL-FOR	1,934,963.79	0.02
87,000 LARGAN PRECISION CO LTD	5,864,401.59	0.07	1,222,900 PTT EXPLORATION & PROD-FOR	6,006,968.81	0.07
1,595,114 LITE-ON TECHNOLOGY CORP	7,010,116.35	0.08	7,990,000 PTT PCL/FOREIGN	8,479,382.79	0.10
63,000 LOTES CO LTD	4,039,722.99	0.05	736,500 SCB X PCL-FOREIGN	3,215,767.64	0.04
1,256,558 MEDIATEK INC	58,563,359.65	0.69	694,100 SIAM CEMENT PUB CO-FOR REG	4,293,402.74	0.05
10,031,825 MEGA FINANCIAL HOLDING CO LT	12,065,170.60	0.14	23,420,800 TMBTHANACHART BANK P-FOREIGN	1,619,145.92	0.02
4,186,000 NAN YA PLASTICS CORP	9,676,110.91	0.11	5,095,588 TRUE CORP PCL/NEW-FOREIGN	2,224,878.07	0.03
447,000 NOVATEK MICROELECTRONICS COR	5,306,112.81	0.06	2,800,700 TRUE CORP PCL/NEW-NVDR	1,231,357.08	0.01
1,495,000 PEGATRON CORP	3,563,307.81	0.04			
249,397 PHARMAESSSENTIA CORP	4,680,579.77	0.06	Turkey	40,397,362.42	0.48
445,000 PRESIDENT CHAIN STORE CORP	3,124,881.35	0.04	2,520,666 AKBANK T.A.S.	3,740,197.29	0.04
2,197,000 QUANTA COMPUTER INC	19,138,699.86	0.23	1,143,477 ASELSAN ELEKTRONIK SANAYI	8,232,881.11	0.10
377,000 REALTEK SEMICONDUCTOR CORP	5,636,719.48	0.07	380,017 BIM BIRLESIK MAGAZALAR AS	5,835,243.72	0.07
9,884,277 SINOPAC FINANCIAL HOLDINGS	9,491,622.53	0.11	2,981,097 EREGLI DEMIR VE CELIK FABRIK	1,891,334.69	0.02
6,051,494 TAIWAN BUSINESS BANK	2,839,298.42	0.03	644,478 FORD OTOMOTIV SANAYI AS	1,464,854.62	0.02
9,500,022 TAIWAN COOPERATIVE FINANCIAL	6,968,264.60	0.08	913,288 HACI OMER SABANCI HOLDING	1,835,610.54	0.02
1,454,000 TAIWAN HIGH SPEED RAIL CORP	1,198,401.11	0.01	662,935 KOC HOLDING AS	2,903,321.79	0.03
1,435,000 TAIWAN MOBILE CO LTD	4,892,553.40	0.06	820,984 TUPRAS-TURKIYE PETROL RAFINE	4,766,617.42	0.06
20,228,000 TAIWAN SEMICONDUCTOR MANUFAC	1,113,583,502.00	13.19	1,057,545 TURKCELL ILETISIM HIZMET AS	2,517,851.36	0.03
5,858,897 TCC GROUP HOLDINGS CO LTD	4,215,031.98	0.05	478,337 TURK HAVA YOLLARI AO	3,164,358.78	0.04
915,000 TECO ELECTRIC & MACHINERY	1,717,234.16	0.02	6,939,682 TURKIYE IS BANKASI-C	2,054,757.66	0.02
3,211,185 THE SHANGHAI COMMERCIAL & SA	3,917,302.49	0.05	2,681,103 YAPI VE KREDI BANKASI	1,990,333.44	0.02
17,814,177 TS FINANCIAL HOLDING CO LTD	12,899,531.39	0.15			
			United Arab Emirates	109,497,446.21	1.30
			2,558,646 ABU DHABI COMMERCIAL BANK	8,609,339.61	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
1,165,029 ABU DHABI ISLAMIC BANK	6,533,488.36	0.08
2,598,336 ABU DHABI NATIONAL OIL CO FO	2,680,869.57	0.03
2,577,809 ADNOC DRILLING CO PJSC	3,593,038.43	0.04
4,844,392 ADNOC GAS PLC	4,220,174.62	0.05
1,531,763 ADNOC LOGISTICS AND SERVICES PLC	2,155,873.54	0.03
1,865,809 AIR ARABIA	2,067,296.45	0.02
3,103,592 ALDAR PROPERTIES PJSC	6,581,778.26	0.08
4,989,562 DUBAI ELECTRICITY & WATER AU	3,653,893.36	0.04
2,339,935 DUBAI ISLAMIC BANK	4,662,899.33	0.06
811,490 EMAAR DEVELOPMENT PJSC	2,982,346.54	0.04
5,427,013 EMAAR PROPERTIES PJSC	17,285,736.52	0.20
1,537,758 EMIRATES NBD PJSC	11,198,321.88	0.13
2,838,432 EMIRATES TELECOM GROUP CO	14,403,418.10	0.17
3,617,722 FIRST ABU DHABI BANK PJSC	16,742,691.60	0.20
1,534,481 SALIK CO PJSC	2,126,280.04	0.03
United States of America	69,669,856.52	0.83
412,221 ANGLOGOLD ASHANTI PLC	39,552,091.15	0.47
718,400 BEONE MEDICINES LTD-H	15,723,724.62	0.19
80,191 LEGEND BIOTECH CORP-ADR	1,450,655.19	0.02
75,226 SOUTHERN COPPER CORP	12,943,385.56	0.15
Other transferable securities	5.03	0.00
Shares	5.03	0.00
Hong Kong	5.03	0.00
394,000 CHINA COMMON D52309	5.03	0.00
Russia	-	0.00
29,023 OZON INTERNATIONAL PUBLIC JOINT-STOCK CO	-	0.00
Rights	-	0.00
China	-	0.00
14,845 GUANGDONG KANGMEI PHARM RTS 31-12-26	-	0.00
Undertakings for Collective Investment	32,906,381.67	0.39
Shares/Units in investment funds	32,906,381.67	0.39
France	32,906,381.67	0.39
178,475 MULTI UNITS FRANCE SICAV AMUNDI MSCI CHINA A UCITS ETF ACC	32,906,381.67	0.39
Total securities portfolio	8,367,736,867.73	99.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	8,282,735,861.76	98.85			
Shares	8,282,735,644.74	98.85			
Austria	42,872,760.48	0.51			
58,800 BAWAG GROUP AG	7,614,600.00	0.09	254,542 KONE OYJ-B	13,943,810.76	0.17
222,999 ERSTE GROUP BANK AG	20,627,407.50	0.25	497,429 METSO CORP	7,332,103.46	0.09
113,841 OMV AG	7,194,751.20	0.09	305,195 NESTE OYJ	8,530,200.25	0.10
103,793 RAIFFEISEN BANK INTERNATIONA	3,773,913.48	0.05	3,808,531 NOKIA OYJ	25,882,776.68	0.31
55,782 VERBUND AG	3,662,088.30	0.04	2,271,705 NORDEA BANK ABP	33,337,270.88	0.40
Belgium	114,787,390.34	1.37	84,003 ORION OYJ-CLASS B	5,855,009.10	0.07
110,145 AGEAS	6,944,642.25	0.08	1,772,306 SAMPO	16,308,759.81	0.19
718,008 ANHEUSER-BUSCH INBEV SA/NV	42,879,437.76	0.51	391,410 STORA ENSO OYJ-R SHS	3,939,541.68	0.05
17,645 D'ETEREN GROUP	2,791,439.00	0.03	369,769 UPM-KYMMENE OYJ	9,909,809.20	0.12
34,954 ELIA GROUP SA/NV	4,606,937.20	0.05	377,380 WARTSILA OYJ ABP	11,966,719.80	0.14
16,022 FINANCIERE DE TUBIZE	3,396,664.00	0.04			
59,835 GROUPE BRUXELLES LAMBERT NV	4,652,171.25	0.06	France	1,175,189,476.16	14.02
166,863 KBC GROUP NV	17,437,183.50	0.21	131,702 ACCOR SA	5,349,735.24	0.06
278 LOTUS BAKERIES	2,707,720.00	0.03	23,277 ADP	2,434,774.20	0.03
13,496 SOFINA	2,807,168.00	0.03	84,530 AIR LIQUIDE SA	15,039,577.60	0.18
61,831 SYENSCO SA	3,059,397.88	0.04	126,329 AIR LIQUIDE SA-PF	22,476,455.68	0.27
90,927 UCB SA	23,504,629.50	0.28	100,000 AIR LIQUIDE SA-PF-2024	17,792,000.00	0.21
Chile	10,890,869.96	0.13	110,000 AIR LIQUIDE SA-PF-2028	19,571,200.00	0.23
286,004 ANTOFAGASTA PLC	10,890,869.96	0.13	248,941 ALSTOM	6,039,308.66	0.07
Czech Republic	3,062,348.04	0.04	41,415 AMUNDI SA	3,037,790.25	0.04
131,206 CSG NV	3,062,348.04	0.04	1,214,739 AXA SA	47,666,358.36	0.57
Denmark	209,584,260.92	2.50	253,406 AYVENS SA	2,539,128.12	0.03
2,260 AP MOLLER-MAERSK A/S-A	4,757,449.03	0.06	27,840 BIOMERIEUX	2,555,712.00	0.03
3,011 AP MOLLER-MAERSK A/S-B	6,469,311.27	0.08	730,100 BNP PARIBAS	59,130,799.00	0.71
66,833 CARLSBERG AS-B	7,183,757.08	0.09	471,953 BOLLORÉ SE	2,311,625.79	0.03
91,549 COLOPLAST-B	5,346,570.88	0.06	138,408 BOUYGUES SA	6,838,739.28	0.08
485,226 DANSKE BANK A/S	20,279,303.27	0.24	244,545 BUREAU VERITAS SA	6,284,806.50	0.08
66,744 DEMANT A/S	1,731,916.78	0.02	108,163 CAPGEMINI SE	10,870,381.50	0.13
146,824 DSV A/S	30,082,174.38	0.36	427,882 CARREFOUR SA	6,805,463.23	0.08
45,652 GENMAB A/S	10,465,359.56	0.12	319,315 COMPAGNIE DE SAINT GOBAIN	22,371,208.90	0.27
262,027 NOVONESIS (NOVOZYMES) B	13,412,646.11	0.16	37,508 COVIVIO	1,922,285.00	0.02
2,352,224 NOVO NORDISK A/S-B	72,684,129.24	0.87	748,437 CREDIT AGRICOLE SA	11,922,601.41	0.14
391,607 ORSTED A/S	8,175,456.79	0.10	470,211 DANONE	32,463,367.44	0.39
62,155 PANDORA A/S	3,773,825.65	0.05	13,171 DASSAULT AVIATION SA	4,204,183.20	0.05
62,501 ROCKWOOL A/S-B SHS	1,473,101.33	0.02	476,830 DASSAULT SYSTEMES SE	8,234,854.10	0.10
262,822 TRYG A/S	5,420,025.58	0.06	49,282 EIFFAGE	6,463,334.30	0.08
720,296 VESTAS WIND SYSTEMS A/S	18,329,233.97	0.22	261,891 ENGIE	7,256,999.61	0.09
Finland	152,997,046.22	1.83	574,392 ENGIE SA-PF	15,916,402.32	0.19
108,299 ELISA OYJ	4,539,894.08	0.05	190,443 ENGIE SA-PF-2027	5,277,175.53	0.06
341,233 FORTUM OYJ	7,466,178.04	0.09	300,000 ENGIE SA-PF-2028	8,313,000.00	0.10
208,856 KESKO OYJ-B SHS	3,984,972.48	0.05	218,744 ESSLORLUXOTTICA	43,398,809.60	0.52
			30,965 GECINA SA	2,099,427.00	0.03
			203,292 GETLINK SE	3,775,132.44	0.05
			23,005 HERMES INTERNATIONAL	37,015,045.00	0.44
			25,347 IPSEN	4,065,658.80	0.05
			53,479 KERING	13,722,711.40	0.16
			144,587 KLEPIERRE SA	4,687,510.54	0.06
			73,940 L'OREAL PF 2026	25,830,939.00	0.31

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
38,041 L'OREAL	13,289,623.35	0.16	113,376 GEA GROUP AG	6,938,611.20	0.08
22,500 L'OREAL PF 2027	7,860,375.00	0.09	43,937 HANNOVER RUECK SE	11,766,328.60	0.14
40,000 L'OREAL SA-PF-2028	13,974,000.00	0.17	95,137 HEIDELBERG MATERIALS AG	16,967,683.95	0.20
190,493 LEGRAND SA	25,087,928.10	0.30	75,474 HENKEL AG & CO KGAA	4,664,293.20	0.06
180,758 LVMH MOET HENNESSY LOUIS VUI	83,709,029.80	1.00	113,993 HENKEL AG & CO KGAA VOR-PREF	7,557,735.90	0.09
464,682 MICHELIN (CGDE)	13,564,067.58	0.16	51,757 HENSOLDT AG	3,912,829.20	0.05
1,352,568 ORANGE	23,906,639.40	0.29	12,373 HOCHTIEF AG	4,736,384.40	0.06
141,551 PERNOD RICARD SA	9,090,405.22	0.11	948,609 INFINEON TECHNOLOGIES AG	36,047,142.00	0.43
166,257 PUBLICIS GROUPE	11,777,645.88	0.14	55,375 KNORR-BREMSE AG	5,379,681.25	0.06
129,179 RENAULT SA	3,748,774.58	0.04	59,913 LEG IMMOBILIEN SE	3,361,119.30	0.04
150,724 REXEL SA	5,016,094.72	0.06	518,810 MERCEDES-BENZ GROUP AG	27,180,455.90	0.32
258,299 SAFRAN SA	72,168,740.60	0.86	90,199 MERCK KGAA	9,705,412.40	0.12
797,252 SANOFI	65,948,685.44	0.79	40,052 MTU AERO ENGINES AG	12,416,120.00	0.15
19,623 SARTORIUS STEDIM BIOTECH	3,261,342.60	0.04	94,899 MUENCHENER RUECKVER AG-REG	51,188,520.60	0.61
398,256 SCHNEIDER ELECTRIC SE	91,240,449.60	1.09	41,748 NEMETSCHEK SE	2,659,347.60	0.03
495,841 SOCIETE GENERALE SA	30,623,140.16	0.37	116,506 PORSCHE AUTOMOBIL HLDG-PRF	3,618,676.36	0.04
15,000 SODEXO ACTSODEXO PRIME DE FIDELITE 2029	661,500.00	0.01	4,347 RATIONAL AG	2,703,834.00	0.03
19,858 SODEXO SA	875,737.80	0.01	33,416 RHEINMETALL AG	48,269,412.00	0.58
24,599 SODEXO SA-PF	1,084,815.90	0.01	451,648 RWE AG	26,051,056.64	0.31
66,577 THALES SA	16,784,061.70	0.20	758,518 SAP SE	111,426,294.20	1.33
1,442,559 TOTALENERGIES SE	116,717,448.69	1.39	17,613 SARTORIUS AG-VORZUG	3,732,194.70	0.04
86,560 UNIBAIL-RODAMCO-WESTFIELD	8,214,544.00	0.10	51,351 SCOUT24 SE	3,389,166.00	0.04
452,924 VEOLIA ENVIRONNEMENT	14,792,497.84	0.18	552,057 SIEMENS AG-REG	113,558,124.90	1.36
359,232 VINCI SA	46,107,427.20	0.55	562,949 SIEMENS ENERGY AG	80,079,495.25	0.96
Germany	1,137,778,535.20	13.58	236,998 SIEMENS HEALTHINEERS AG	8,603,027.40	0.10
124,620 ADIDAS AG	17,029,323.00	0.20	95,391 SYMRISE AG	6,986,436.84	0.08
276,333 ALLIANZ SE-REG	99,286,446.90	1.18	51,075 TALANX AG	5,393,520.00	0.06
648,320 BASF SE	33,971,968.00	0.41	148,137 VOLKSWAGEN AG-PREF	12,799,036.80	0.15
724,313 BAYER AG-REG	28,527,067.51	0.34	564,161 VONOVIA SE	12,163,311.16	0.15
199,459 BAYERISCHE MOTOREN WERKE AG	15,557,802.00	0.19	166,909 ZALANDO SE	3,429,979.95	0.04
39,801 BAYERISCHE MOTOREN WERKE-PRF	3,098,507.85	0.04	Hong Kong	21,971,229.69	0.26
69,202 BEIERSDORF AG	5,299,489.16	0.06	1,849,351 PRUDENTIAL PLC	21,971,229.69	0.26
98,308 BRENNTAG SE	5,631,082.24	0.07	Ireland	88,956,270.75	1.06
545,923 COMMERZBANK AG	16,808,969.17	0.20	125,135 AERCAP HOLDINGS NV	14,898,471.88	0.18
79,908 CONTINENTAL AG	4,762,516.80	0.06	1,552,128 AIB GROUP PLC	13,992,433.92	0.17
44,562 CTS EVENTIM AG & CO KGAA	2,212,948.92	0.03	669,229 BANK OF IRELAND GROUP PLC	10,329,549.62	0.12
343,860 DAIMLER TRUCK HOLDING AG	14,259,874.20	0.17	658,332 EXPERIAN PLC	19,575,901.76	0.23
154,215 DELIVERY HERO SE	2,382,621.75	0.03	115,298 KERRY GROUP PLC-A	7,886,383.20	0.09
1,315,789 DEUTSCHE BANK AG-REGISTERED	33,046,040.74	0.39	109,225 KINGSPAN GROUP PLC	7,875,122.50	0.09
135,274 DEUTSCHE BOERSE AG	33,967,301.40	0.41	603,201 RYANAIR HOLDINGS PLC	14,398,407.87	0.17
467,880 DEUTSCHE LUFTHANSA-REG	3,366,864.48	0.04	Italy	394,613,439.54	4.71
2,672,314 DEUTSCHE TELEKOM AG-REG	85,380,432.30	1.02	150,276 BANCA MEDIOLANUM SPA	2,596,769.28	0.03
660,925 DHL GROUP	29,576,393.75	0.35	1,385,227 BANCA MONTE DEI PASCHI SIENA	10,288,080.93	0.12
78,789 DR ING HC F PORSCHE AG	3,051,497.97	0.04	807,873 BANCO BPM SPA	9,581,373.78	0.11
1,630,835 E.ON SE	30,920,631.60	0.37	1,033,319 BPER BANCA SPA	11,506,007.07	0.14
174,327 EVONIK INDUSTRIES AG	2,919,977.25	0.03	54,776 BUZZI SPA	2,359,750.08	0.03
170,747 FRESENIUS MEDICAL CARE AG	6,585,711.79	0.08	514,786 DAVIDE CAMPARI-MILANO NV	3,155,638.18	0.04
303,471 FRESENIUS SE & CO KGAA	13,449,834.72	0.16			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,907,986 ENEL SPA	55,387,368.75	0.66	294,746 MAGNUM ICE CREAM CO NV/THE	3,741,253.45	0.04
1,485,758 ENI SPA	36,921,086.30	0.44	159,469 NEBIUS GROUP NV	14,360,791.04	0.17
93,014 FERRARI NV	26,881,046.00	0.32	195,336 NN GROUP NV	13,099,232.16	0.16
434,778 FINECOBANK SPA	8,232,521.44	0.10	950,425 PROSUS NV	37,047,566.50	0.44
619,162 GENERALI	21,367,280.62	0.25	148,971 QIAGEN N.V.	5,175,997.40	0.06
10,119,140 INTESA SANPAOLO	52,224,881.54	0.62	75,469 RANDSTAD NV	1,683,713.39	0.02
437,800 ITALGAS SPA	4,391,134.00	0.05	1,536,255 STELLANTIS NV	9,310,468.19	0.11
290,739 LEONARDO SPA	16,874,491.56	0.20	807,616 UNIVERSAL MUSIC GROUP NV	13,434,692.20	0.16
166,059 MONCLER SPA	8,535,432.60	0.10	168,898 WOLTERS KLUWER	10,914,188.76	0.13
328,407 POSTE ITALIANE SPA	6,614,116.98	0.08			
204,540 PRYSMIAN SPA	20,204,461.20	0.24	Norway	98,946,053.22	1.18
77,297 RECORDATI INDUSTRIA CHIMICA	3,790,644.88	0.05	229,545 AKER BP ASA	7,385,247.94	0.09
1,433,569 SNAM SPA	9,395,611.22	0.11	646,413 DNB BANK ASA	17,347,416.42	0.21
4,330,347 TELECOM ITALIA-RSP	3,049,430.36	0.04	557,172 EQUINOR ASA	20,869,966.18	0.25
7,726,517 TELECOM ITALIA SPA	4,629,729.00	0.06	162,309 GJENSIDIGE FORSIKRING ASA	3,644,289.74	0.04
1,000,252 TERNA-RETE ELETTRICA NAZIONALE	9,866,485.72	0.12	325,051 KONGSBERG GRUPPEN ASA	11,953,864.88	0.14
1,018,333 UNICREDIT SPA	61,975,746.38	0.74	355,844 MOWI ASA	6,962,444.36	0.08
241,086 UNIPOL ASSICURAZIONI SPA	4,784,351.67	0.06	983,690 NORSK HYDRO ASA	8,983,630.39	0.11
			549,440 ORKLA ASA	5,957,727.10	0.07
Luxembourg	28,431,369.38	0.34	53,423 SALMAR ASA	2,689,344.73	0.03
318,391 ARCELORMITTAL	13,958,261.44	0.17	459,430 TELENOR ASA	6,971,139.17	0.08
185,604 CVC CAPITAL PARTNERS PLC	2,069,484.60	0.02	123,001 YARA INTERNATIONAL ASA	6,180,982.31	0.07
79,574 EUROFINS SCIENTIFIC	4,986,106.84	0.06			
290,883 TENARIS SA	7,417,516.50	0.09	Poland	3,109,119.00	0.04
			206,175 INPOST SA	3,109,119.00	0.04
Mexico	5,982,331.24	0.07			
158,195 FRESNILLO PLC	5,982,331.24	0.07	Portugal	26,421,177.40	0.32
			5,799,045 BANCO COMERCIAL PORTUGUES-R	4,824,805.44	0.06
Netherlands	756,402,068.09	9.03	368,889 BANCO ESPIRITO SANTO-REG	3,201.61	0.00
438,724 ABN AMRO BANK NV-CVA	11,893,807.64	0.14	2,378,601 EDP SA	10,763,169.56	0.13
17,928 ADYEN NV	15,249,556.80	0.18	303,923 GALP ENERGIA SGPS SA	6,385,422.23	0.08
983,938 AEGON LTD	6,127,965.86	0.07	216,176 JERONIMO MARTINS	4,444,578.56	0.05
434,048 AIRBUS SE	69,803,599.36	0.83			
121,618 AKZO NOBEL N.V.	5,983,605.60	0.07	Spain	467,752,219.34	5.58
45,150 ARGENX SE	28,029,120.00	0.33	16,590 ACCIONA SA	3,696,252.00	0.04
34,040 ASM INTERNATIONAL NV	21,683,480.00	0.26	128,899 ACS ACTIVIDADES CONS Y SERV	13,508,615.20	0.16
281,947 ASML HOLDING NV	315,555,082.40	3.77	538,798 AENA SME SA	13,750,124.96	0.16
121,213 ASR NEDERLAND NV	7,173,385.34	0.09	323,637 AMADEUS IT GROUP SA	15,754,649.16	0.19
51,920 BE SEMICONDUCTOR INDUSTRIES	9,291,084.00	0.11	4,146,942 BANCO BILBAO VIZCAYA ARGENTA	75,681,691.50	0.90
59,632 EURONEXT NV	8,259,032.00	0.10	3,523,562 BANCO DE SABADELL SA	10,722,199.17	0.13
70,329 EXOR NV	4,617,098.85	0.06	10,670,186 BANCO SANTANDER SA	101,260,065.14	1.21
380,628 FERROVIAL NV	21,094,403.76	0.25	484,307 BANKINTER SA	6,477,606.13	0.08
93,167 HEINEKEN HOLDING NV	5,715,795.45	0.07	2,770,476 CAIXABANK SA	28,161,888.54	0.34
205,216 HEINEKEN NV	13,605,820.80	0.16	346,861 CELLNEX TELECOM SA	9,618,455.53	0.11
2,121,315 ING GROEP NV	46,891,668.08	0.56	251,280 EDP RENOVAVEIS SA	3,440,023.20	0.04
128,062 JDE PEETS NV	4,077,494.08	0.05	228,181 ENDESA SA	8,232,770.48	0.10
640,227 KONINKLIJKE Ahold DELHAIZE N	25,794,745.83	0.31	196,054 GRIFOLS SA	1,755,859.63	0.02
2,796,982 KONINKLIJKE KPN NV	13,433,904.55	0.16	4,410 GRIFOLS SA - B	29,943.90	0.00
553,407 KONINKLIJKE PHILIPS NV	12,916,519.38	0.15	4,673,681 IBERDROLA SA	92,281,831.35	1.10
34,382 MAGNUM ICE CREAM CO NV/THE	436,995.22	0.01	57,109 INDRA SISTEMAS SA	2,697,829.16	0.03
			792,367 INDUSTRIA DE DISENO TEXTIL	39,016,151.08	0.47

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
663,702 MAPFRE SA	2,531,359.43	0.03	Switzerland	1,261,711,151.79	15.06
193,688 NATURGY ENERGY GROUP SA	5,016,519.20	0.06	1,138,483 ABB LTD-REG	77,763,854.75	0.93
272,721 REDEIA CORP SA	3,970,817.76	0.05	365,054 ALCON INC	23,365,664.03	0.28
819,639 REPSOL SA	20,204,101.35	0.24	68,749 AVOLTA AG	3,509,291.74	0.04
2,620,149 TELEFONICA SA	9,943,465.47	0.12	25,087 BANQUE CANTONALE VAUDOIS-REG	3,495,407.47	0.04
Sweden	456,807,097.94	5.45	2,673 BARRY CALLEBAUT AG-REG	3,998,601.28	0.05
188,820 ADDTECH AB-B SHARES	5,463,594.43	0.07	7,051 BELIMO HOLDING AG-REG	4,839,780.20	0.06
205,688 ALFA LAVAL AB	9,515,938.31	0.11	16,919 BKW AG	2,854,401.69	0.03
728,060 ASSA ABLOY AB-B	22,313,778.87	0.27	662 CHOCOLADEFABRIKEN LINDT-PC	8,029,659.23	0.10
1,951,130 ATLAS COPCO AB-A SHS	29,001,686.34	0.35	78 CHOCOLADEFABRIKEN LINDT-REG	9,620,996.92	0.11
1,139,140 ATLAS COPCO AB-B SHS	15,032,996.91	0.18	390,495 CIE FINANCIERE RICHEMO-A REG	58,436,120.59	0.70
274,841 BEIJER REF AB	3,225,130.93	0.04	166,584 COCA-COLA HBC AG-DI	8,095,635.39	0.10
206,143 BOLIDEN AB	9,121,928.47	0.11	122,133 DSM-FIRMENICH AG	7,503,851.52	0.09
281,528 EPIROC AB-B	5,134,943.09	0.06	5,461 EMS-CHEMIE HOLDING AG-REG	3,671,731.38	0.04
479,400 EPIROC --- REGISTERED SHS -A-	10,006,290.01	0.12	133,913 GALDERMA GROUP AG	22,187,453.89	0.26
346,614 EQT AB	9,047,335.45	0.11	24,647 GEBERIT AG-REG	14,178,314.19	0.17
2,032,903 ERICSSON LM-B SHS	19,687,922.35	0.23	6,707 GIVAUDAN-REG	19,443,309.40	0.23
437,292 ESSITY AKTIEBOLAG-B	9,677,184.33	0.12	7,316,334 GLENCORE PLC	47,354,777.12	0.57
103,279 EVOLUTION AB	5,506,381.63	0.07	55,758 HELVETIA BALOISE HOLDING AG	12,369,922.99	0.15
535,455 FASTIGHETS AB BALDER-B SHRS	2,689,922.12	0.03	370,596 HOLCIM LTD	25,985,950.55	0.31
383,697 HENNES & MAURITZ AB-B SHS	6,122,777.97	0.07	155,124 JULIUS BAER GROUP LTD	9,744,571.84	0.12
1,508,120 HEXAGON AB-B SHS	12,371,471.30	0.15	36,582 KUEHNE + NAGEL INTL AG-REG	7,123,977.54	0.09
56,714 HOLMEN AB-B SHARES	1,741,286.14	0.02	114,097 LOGITECH INTERNATIONAL-REG	8,917,274.83	0.11
85,532 INDUSTRIVARDEN AB-A SHS	3,625,085.88	0.04	51,014 LONZA GROUP AG-REG	27,814,297.35	0.33
111,422 INDUSTRIVARDEN AB-C SHS	4,700,043.83	0.06	1,876,416 NESTLE SA-REG	158,933,458.69	1.90
183,630 INDUTRADE AB	3,586,892.67	0.04	1,380,999 NOVARTIS AG-REG	180,274,924.82	2.15
99,505 INVESTMENT AB LATOUR-B SHS	1,823,085.08	0.02	16,304 PARTNERS GROUP HOLDING AG	14,901,382.31	0.18
1,323,437 INVESTOR AB-B SHS	42,719,325.91	0.51	510,335 ROCHE HOLDING AG	173,464,842.58	2.07
171,088 LIFCO AB-B SHS	4,392,487.20	0.05	23,714 ROCHE HOLDING AG-BR	8,380,645.68	0.10
60,737 LUNDBERGS AB-B SHS	2,943,844.97	0.04	309,243 SANDOZ GROUP AG	20,621,766.84	0.25
1,018,474 NIBE INDUSTRIER AB-B SHS	3,580,755.70	0.04	17,223 SCHINDLER HOLDING AG-REG	4,631,988.98	0.06
231,657 SAAB AB-B	13,030,528.18	0.16	28,704 SCHINDLER HOLDING-PART CERT	8,073,145.33	0.10
175,991 SAGAX AB-B	2,789,906.66	0.03	119,684 SGS SA-REG	10,871,549.82	0.13
769,932 SANDVIK AB	25,070,147.26	0.30	- SIG GROUP AG	-	0.00
379,371 SECURITAS AB-B SHS	5,454,074.86	0.07	108,383 SIKA AG-REG	15,206,514.74	0.18
1,111,947 SKANDINAVISKA ENSKILDA BAN-A	17,454,979.04	0.21	36,071 SONOVA HOLDING AG-REG	6,973,817.59	0.08
245,416 SKANSKA AB-B SHS	5,647,889.44	0.07	506,500 STMICROELECTRONICS NV	14,486,173.73	0.17
246,504 SKF AB-B SHARES	5,035,116.76	0.06	83,674 STRAUMANN HOLDING AG-REG	7,410,777.14	0.09
114,519 SPOTIFY TECHNOLOGY SA	48,195,980.12	0.58	22,271 SWATCH GROUP AG/THE-BR	4,173,482.21	0.05
446,147 SVENSKA CELLULOSA AB SCA-B	4,422,387.96	0.05	19,076 SWISSCOM AG-REG	13,742,714.25	0.16
1,075,105 SVENSKA HANDELSBANKEN-A SHS	12,052,647.81	0.14	20,285 SWISS LIFE HOLDING AG-REG	18,947,419.13	0.23
614,730 SWEDBANK AB - A SHARES	17,860,305.94	0.21	56,685 SWISS PRIME SITE-REG	8,265,350.75	0.10
153,113 SWEDISH ORPHAN BIOVITRUM AB	5,471,036.62	0.07	215,492 SWISS RE AG	30,769,608.91	0.37
391,508 TELE2 AB-B SHS	6,941,182.18	0.08	2,305,929 UBS GROUP AG-REG	76,536,370.00	0.91
1,784,277 TELIA CO AB	7,841,868.27	0.09	19,668 VAT GROUP AG	10,277,451.41	0.12
147,560 TRELLEBORG AB-B SHS	4,689,160.41	0.06	106,311 ZURICH INSURANCE GROUP AG	64,462,920.99	0.77
1,143,165 VOLVO AB-B SHS	31,817,796.54	0.38	United Arab Emirates	0.02	0.00
			18,435 NMC HEALTH PLC	0.02	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
United Kingdom	1,807,992,959.26	21.58	1,795,798 RENTOKIL INITIAL PLC	9,598,691.38	0.11
721,550 3I GROUP PLC	20,134,358.48	0.24	819,996 RIO TINTO PLC	65,171,709.10	0.78
189,122 ADMIRAL GROUP PLC	6,818,522.38	0.08	6,100,341 ROLLS-ROYCE HOLDINGS PLC	79,038,411.49	0.94
655,177 AIRTEL AFRICA PLC	2,584,113.47	0.03	693,427 SAGE GROUP PLC/THE	6,649,343.49	0.08
812,939 ANGLO AMERICAN PLC	29,579,181.42	0.35	1,155,173 SAINSBURY (J) PLC	4,482,129.41	0.05
216,490 ASSOCIATED BRITISH FOODS PLC	4,649,690.80	0.06	487,108 SCHRODERS PLC	3,202,970.67	0.04
1,126,565 ASTRAZENECA PLC	189,415,587.16	2.26	914,108 SEGRO PLC	6,735,752.89	0.08
615,069 AUTOTRADER GROUP PLC	3,305,195.10	0.04	194,669 SEVERN TRENT PLC	6,884,825.57	0.08
2,177,331 AVIVA PLC	14,962,453.16	0.18	4,140,015 SHELL PLC	169,779,944.43	2.03
2,179,708 BAE SYSTEMS PLC	54,885,631.22	0.66	573,104 SMITH & NEPHEW PLC	7,773,014.08	0.09
10,054,298 BARCLAYS PLC	44,816,829.07	0.53	219,344 SMITHS GROUP PLC	5,723,982.14	0.07
913,764 BARRATT REDROW PLC	2,722,362.02	0.03	49,470 SPIRAX GROUP PLC	3,779,469.50	0.05
11,435,905 BP PLC	79,358,924.14	0.95	867,166 SSE PLC	25,755,931.89	0.31
1,582,297 BRITISH AMERICAN TOBACCO PLC	79,160,125.75	0.94	1,390,727 STANDARD CHARTERED PLC	24,751,979.92	0.30
4,251,640 BT GROUP PLC	10,243,449.92	0.12	472,218 STANDARD LIFE PLC	3,667,161.65	0.04
235,504 BUNZL PLC	6,081,000.62	0.07	4,621,079 TESCO PLC	25,022,690.57	0.30
3,172,165 CENTRICA PLC	7,715,292.01	0.09	1,584,033 UNILEVER PLC	76,128,586.09	0.91
155,847 COCA-COLA EUROPACIFIC PARTNE	12,264,057.88	0.15	489,867 UNITED UTILITIES GROUP PLC	7,372,955.31	0.09
1,235,177 COMPASS GROUP PLC	29,476,296.72	0.35	235,218 VERISURE PLC	2,093,204.98	0.02
0 CRODA INTERNATIONAL PLC	-	0.00	13,614,945 VODAFONE GROUP PLC	17,655,640.03	0.21
1,617,255 DIAGEO PLC	25,840,540.00	0.31	116,256 WHITBREAD PLC	3,055,096.44	0.04
138,754 ENDEAVOUR MINING PLC	7,083,012.93	0.08	447,747 WISE PLC - A	4,627,624.37	0.06
505,789 ENTAIN PLC	3,247,655.13	0.04	United States of America	16,476,470.76	0.20
2,960,352 GSK PLC	69,934,377.11	0.83	303,063 SUNBELT RENTALS HOLDINGS INC	16,476,470.76	0.20
6,496,974 HALEON PLC	27,796,370.39	0.33	Rights	217.02	0.00
275,771 HALMA PLC	12,000,473.19	0.14	Italy	217.02	0.00
12,475,936 HSBC HOLDINGS PLC	174,437,489.05	2.08	12,056,864 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	217.02	0.00
544,081 IMPERIAL BRANDS PLC	19,036,919.04	0.23	Total securities portfolio	8,282,735,861.76	98.85
920,136 INFORMA PLC	7,871,233.22	0.09			
101,546 INTERCONTINENTAL HOTELS GROU	11,492,447.84	0.14			
103,767 INTERTEK GROUP PLC	4,332,631.52	0.05			
794,218 INTL CONSOLIDATED AIRLINE-DI	3,192,756.36	0.04			
1,392,425 JD SPORTS FASHION PLC	1,126,115.95	0.01			
1,168,641 KINGFISHER PLC	3,796,043.44	0.05			
475,625 LAND SECURITIES GROUP PLC	3,010,422.63	0.04			
3,996,141 LEGAL & GENERAL GROUP PLC	11,265,303.06	0.13			
42,774,061 LLOYDS BANKING GROUP PLC	45,207,242.68	0.54			
332,145 LONDON STOCK EXCHANGE GROUP	33,697,302.05	0.40			
1,662,457 M&G PLC	5,175,555.73	0.06			
1,494,288 MARKS & SPENCER GROUP PLC	5,801,333.30	0.07			
848,025 MELROSE INDUSTRIES PLC	4,880,244.59	0.06			
0 MONDI PLC	-	0.00			
3,609,191 NATIONAL GRID PLC	52,442,119.43	0.63			
5,809,361 NATWEST GROUP PLC	36,783,089.22	0.44			
84,490 NEXT PLC	12,257,190.68	0.15			
387,412 PEARSON PLC	4,388,038.40	0.05			
468,603 RECKITT BENCKISER GROUP PLC	27,289,138.88	0.33			
1,322,679 RELX PLC	37,483,726.72	0.45			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	247,371,887,364	99.28	56,200 JAPAN AIRLINES CO LTD	143,843,900	0.06
Shares	247,371,887,364	99.28	680,000 JAPAN EXCHANGE GROUP INC	1,228,420,000	0.49
Japan	247,371,887,364	99.28	970,200 JAPAN POST BANK CO LTD	2,442,478,501	0.98
307,396 ADVANTEST CORP	6,249,360,680	2.51	854,500 JAPAN POST HOLDINGS CO LTD	1,528,700,500	0.61
662,200 AEON CO LTD	1,247,915,900	0.50	116,700 JP POST INSURANCE CO	183,802,500	0.07
19,962 AGC INC	109,751,076	0.04	193,600 KAJIMA CORP	1,143,595,200	0.46
86,000 AJINOMOTO CO INC	378,142,000	0.15	45,974 KAO CORP	284,027,372	0.11
55,931 ANA HOLDINGS INC	156,830,524	0.06	78,800 KAWASAKI KISEN KAISHA LTD	207,953,200	0.08
151,248 ASAHI GROUP HOLDINGS LTD	239,728,080	0.10	843,100 KDDI CORP	2,296,182,850	0.92
129,000 ASAHI KASEI CORP	194,661,000	0.08	131,746 KEYENCE CORP	7,227,585,560	2.90
446,000 ASICS CORP	1,853,576,000	0.74	121,675 KIKKOMAN CORP	174,603,625	0.07
1,019,300 ASTELLAS PHARMA INC	2,567,616,700	1.03	76,700 KIRIN HOLDINGS CO LTD	193,667,500	0.08
319,039 BANDAI NAMCO HOLDINGS INC	1,233,723,813	0.50	240,200 KOMATSU --- REGSH	1,444,322,600	0.58
84,450 CANON INC	367,948,650	0.15	15,279 KONAMI GROUP CORP	295,419,465	0.12
41,300 CAPCOM CO LTD	138,272,400	0.06	209,000 KUBOTA CORP	513,513,000	0.21
926,790 CENTRAL JAPAN RAILWAY CO	3,785,010,360	1.52	223,432 KYOCERA CORP	531,321,296	0.21
105,800 CHIBA BANK	211,176,800	0.08	282,200 KYOWA KIRIN CO LTD	727,511,600	0.29
313,326 CHUGAI PHARMACEUTICAL	2,698,050,186	1.08	27,565 LASERTEC CORP	919,292,750	0.37
304,395 DAIFUKU CO LTD	1,650,429,690	0.66	207,103 LY CORP	79,258,318	0.03
1,572,100 DAI-ICHI LIFE HOLDINGS INC	2,233,954,100	0.90	325,840 MAKITA CORP	1,654,289,680	0.66
762,077 DAIICHI SANKYO CO LTD	2,107,904,982	0.85	288,200 MATSUKIYOCOCOKARA & CO	727,993,200	0.29
25,541 DAIKIN INDUSTRIES LTD	477,233,585	0.19	53,400 MINEBEA MITSUMI INC	135,369,000	0.05
60,992 DAI NIPPON PRINTING CO LTD	172,454,880	0.07	337,500 MITSUBISHI ELECTRIC CORP	1,683,450,000	0.68
54,640 DAITO TRUST CONSTRUCTION CO LTD	200,965,920	0.08	1,065,400 MITSUBISHI ESTATE CO LTD	4,603,593,400	1.85
55,300 DAIWA HOUSE INDUSTRY CO LTD	271,965,400	0.11	130,400 MITSUBISHI HC CAPITAL INC	182,690,400	0.07
1,586,300 DAIWA SECURITIES GROUP INC	2,315,998,000	0.93	365,530 MITSUBISHI HEAVY INDUSTRIES	1,543,633,190	0.62
167,920 DENSO CORP	327,024,200	0.13	3,871,437 MITSUBISHI UFJ FINANCIAL GRO	10,065,736,200	4.04
46,559 DISCO CO LTD	2,851,273,160	1.14	1,648,300 MITSUI FUDOSAN CO LTD	2,728,760,650	1.10
1,755,700 DON QUIJOTE HOLDINGS CO.,LTD	1,699,868,740	0.68	36,800 MITSUI OSK LINES LTD	239,052,800	0.10
1,384,276 EAST JAPAN RAILWAY CO	5,018,000,500	2.01	1,109,384 MIZUHO FINANCIAL GROUP INC	6,752,820,408	2.71
191,800 EBARA CORP	815,917,200	0.33	272,653 MONOTARO CO LTD	464,873,365	0.19
265,845 EISAI CO LTD	1,294,930,995	0.52	332,567 MS&AD INSURANCE GROUP HOLDIN	1,340,910,144	0.54
870,145 FANUC CORP	4,613,508,790	1.85	1,092,608 MURATA MFG --- REGSH	3,724,700,672	1.49
99,124 FAST RETAILING CO LTD	6,109,012,120	2.45	527,370 NEC CORP	2,028,265,020	0.81
109,788 FUJIFILM HOLDINGS CORP	325,686,102	0.13	45,000 NEXON CO LTD	131,805,000	0.05
754,200 FUJIKURA LTD	3,084,678,000	1.24	215,952 NIDEC CORP	424,561,632	0.17
334,530 FUJITSU LIMITED	1,061,129,160	0.43	312,000 NINTENDO CO LTD	2,737,800,000	1.10
462,237 HANKYU HANSHIN HOLDINGS INC	2,104,102,824	0.84	14,969 NIPPON BUILDING FUND INC	1,984,889,400	0.80
3,676 HIKARI TSUSHIN INC	146,084,240	0.06	163,430 NIPPON PAINT HOLDINGS CO LTD	159,540,366	0.06
1,206,695 HITACHI --- REGSH	5,386,686,480	2.16	32,364 NIPPON SANJO HOLDINGS CORP	179,070,012	0.07
361,600 HONDA MOTOR CO LTD	454,712,000	0.18	39,944 NIPPON YUSEN KK	230,396,992	0.09
195,244 HOYA CORP	5,183,728,200	2.08	466,500 NISSAN MOTOR CO LTD	155,344,500	0.06
886,000 HULIC CO LTD	1,620,937,000	0.65	66,185 NITORI	166,620,738	0.07
117,700 IBIDEN CO LTD	867,684,400	0.35	225,510 NITTO DENKO CORP	690,962,640	0.28
100,700 IHI CORP	315,996,600	0.13	2,569,600 NOMURA HOLDINGS INC	3,093,798,400	1.24
			180,098 NOMURA RESEARCH INSTITUTE LT	780,184,536	0.31
			2,898,500 NTT INC	455,644,200	0.18

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
163,300 OBAYASHI CORP	613,354,800	0.25	45,100 TOPPAN HOLDINGS INC	185,135,500	0.07
2,100 OBIC CO LTD	8,089,200	0.00	170,200 TORAY INDUSTRIES INC	187,305,100	0.08
114,400 OLYMPUS CORP	170,284,400	0.07	15,983 TOYOTA INDUSTRIES CORP	326,053,200	0.13
115,850 ORIENTAL LAND CO LTD	312,795,000	0.13	3,253,975 TOYOTA MOTOR CORP	10,289,068,950	4.13
342,000 ORIX CORP	1,575,594,000	0.63	66,946 TOYOTA TSUSHO CORP	398,328,700	0.16
129,384 OTSUKA HOLDINGS CO LTD	1,424,517,840	0.57	170,574 UNICHARM CORP	158,719,108	0.06
356,863 PANASONIC HOLDINGS CORP	922,669,287	0.37	352,960 WEST JAPAN RAILWAY CO	1,104,058,880	0.44
2,139,200 RAKUTEN GROUP INC	1,546,855,520	0.62	150,100 YAMAHA MOTOR CO LTD	168,937,550	0.07
501,165 RECRUIT HOLDINGS CO LTD	3,270,602,790	1.31	63,100 YOKOGAWA ELECTRIC CORP	299,346,400	0.12
1,124,800 RENESAS ELECTRONICS CORP	2,420,007,200	0.97	893,456 YOKOHAMA FINANCIAL GROUP INC	1,227,608,544	0.49
488,319 RESONA HOLDINGS INC	841,129,478	0.34	855,700 ZOZO INC	945,548,500	0.38
193,200 RYOHIN KEIKAKU CO LTD	644,128,800	0.26	Total securities portfolio	247,371,887,364	99.28
762,000 SANRIO CO LTD	746,150,400	0.30			
83,420 SBI HOLDINGS INC	237,663,580	0.10			
27,800 SCREEN HOLDINGS CO LTD	248,532,000	0.10			
38,130 SECOM CO LTD	230,152,680	0.09			
292,100 SEIBU HOLDINGS INC	1,276,769,100	0.51			
59,500 SEKISUI HOUSE LTD	209,440,000	0.08			
35,752 SHIMADZU CORP	131,889,128	0.05			
10,030 SHIMANO INC	164,792,900	0.07			
202,600 SHIMIZU CORP	561,708,500	0.23			
523,310 SHIN-ETSU CHEMICAL CO LTD	3,275,397,290	1.31			
1,036,739 SHIONOGI & --- REGSH	3,596,447,591	1.44			
132,070 SHISEIDO CO LTD	421,303,300	0.17			
59,340 SMC CORP	3,552,685,800	1.43			
4,127,600 SOFTBANK CORP	871,336,360	0.35			
1,369,060 SOFTBANK GROUP CORP	4,867,008,300	1.95			
514,664 SOMPO HOLDINGS INC	3,094,159,968	1.24			
2,831,295 SONY CORP --- REGSH	9,085,625,655	3.65			
56,200 SUBARU CORP	139,572,700	0.06			
69,300 SUMITOMO EL IND --- REGSH	580,734,000	0.23			
147,748 SUMITOMO METAL MINING CO LTD	1,308,308,540	0.53			
1,594,947 SUMITOMO MITSUI FINANCIAL GR	7,984,304,682	3.20			
62,378 SUMITOMO MITSUI TRUST GROUP	305,776,956	0.12			
875,652 SUMITOMO REALTY --- REGSH	3,845,863,584	1.54			
32,358 SUNTORY BEVERAGE & FOOD LTD	145,190,346	0.06			
88,688 SUZUKI MOTOR CORP	166,334,344	0.07			
968,423 SYSMEX CORP	1,325,286,876	0.53			
50,100 T&D HOLDINGS INC	198,195,600	0.08			
85,431 TAISEI CORP	1,371,594,705	0.55			
1,210,190 TAKEDA PHARMACEUTICAL CO LTD	6,854,516,160	2.75			
799,940 TDK CORP	1,572,682,040	0.63			
340,600 TERUMO CORP	717,984,800	0.29			
33,900 TIS INC	113,937,900	0.05			
867,654 TOKIO MARINE HOLDINGS INC	6,340,815,432	2.54			
162,861 TOKYO ELECTRON LTD	6,063,315,030	2.43			
21,700 TOKYO GAS CO LTD	160,948,900	0.06			
961,287 TOKYU CORP	1,789,435,751	0.72			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,338,510,993.26	99.40			
Shares	1,338,510,993.26	99.40			
Australia	77,805.00	0.01			
1,140 ATLISSIAN CORP-CL A	77,805.00	0.01	8,004 KINROSS GOLD CORP	243,925.83	0.02
Bermuda	2,194,959.29	0.16	17,413 LOBLAW COMPANIES LTD	791,325.51	0.06
22,366 ARCH CAPITAL GROUP LTD	2,146,912.34	0.16	740 LULULEMON ATHLETICA INC	113,294.00	0.01
147 EVEREST GROUP LTD	48,046.95	0.00	1,865 LUNDIN GOLD INC	142,071.93	0.01
Canada	74,290,288.58	5.52	53,158 LUNDIN MINING CORP	1,321,381.63	0.10
21,606 AGNICO EAGLE MINES LTD	4,371,678.91	0.32	2,501 MAGNA INTERNATIONAL INC	139,230.42	0.01
27,285 ALAMOS GOLD INC-CLASS A	1,210,040.12	0.09	58,443 MANULIFE FINANCIAL CORP	2,006,802.54	0.15
3,095 ALTASAS LTD	107,007.27	0.01	1,531 METRO INC/CN	104,418.21	0.01
6,327 ATKINSREALIS GROUP INC	405,766.51	0.03	22,565 NATIONAL BANK OF CANADA	2,910,632.01	0.22
4,498 BANK OF MONTREAL	607,297.90	0.05	16,981 NUTRIEN LTD	1,277,759.89	0.09
74,313 BANK OF NOVA SCOTIA	5,137,033.57	0.38	2,617 OPEN TEXT CORP	58,132.73	0.00
2,895 BCE INC	72,813.35	0.01	2,656 PAN AMERICAN SILVER CORP	144,833.18	0.01
621 BOMBARDIER INC-B	109,475.60	0.01	55,226 PEMBINA PIPELINE CORP	2,464,210.40	0.18
14,241 BROOKFIELD CORP	575,233.08	0.04	3,229 POWER CORP OF CANADA	154,954.32	0.01
9,012 CAE INC	233,897.17	0.02	2,973 ROGERS COMMUNICATIONS INC-B	113,973.54	0.01
14,813 CAMECO CORP	1,605,757.17	0.12	35,181 ROYAL BANK OF CANADA	5,669,102.95	0.42
33,667 CANADIAN NATL RAILWAY CO	3,454,157.27	0.26	2,206 SAPUTO INC	68,699.02	0.01
7,174 CANADIAN PACIFIC KANSAS CITY	562,745.23	0.04	27,979 SHOPIFY INC - CLASS A	3,309,248.34	0.25
517 CANADIAN TIRE CORP-CLASS A	69,306.38	0.01	4,878 STANTEC INC	420,357.04	0.03
2,733 CANADIAN UTILITIES LTD-A	95,686.01	0.01	26,796 SUN LIFE FINANCIAL INC	1,673,372.75	0.12
45,646 CAN IMPERIAL BK OF COMMERCE	4,312,263.11	0.32	30,283 TC ENERGY CORP	1,890,263.03	0.14
801 CCL INDUSTRIES INC - CL B	50,027.07	0.00	3,464 TECK RESOURCES LTD-CLS B	178,965.15	0.01
568 CELESTICA INC	159,718.34	0.01	7,660 TELUS (NON CANADIAN)	98,141.26	0.01
1,656 CGI INC	120,680.37	0.01	626 TFI INTERNATIONAL INC	67,922.38	0.01
154 CONSTELLATION SOFTWARE INC	269,475.90	0.02	1,460 THOMSON REUTERS CORP	131,358.90	0.01
780 DESCARTES SYSTEMS GRP/THE	55,690.83	0.00	34,964 TMX GROUP LTD	1,235,912.03	0.09
19,864 DOLLARAMA INC	2,430,143.27	0.18	571 TOROMONT INDUSTRIES LTD	79,687.68	0.01
19,052 ELEMENT FLEET MANAGEMENT COR	411,880.48	0.03	25,461 TORONTO-DOMINION BANK	2,370,319.01	0.18
1,987 EMPIRE CO LTD 'A'	70,948.64	0.01	1,419 WASTE CONNECTIONS INC	230,502.36	0.02
133,053 ENBRIDGE INC	7,189,669.76	0.53	18,232 WESTON (GEORGE) LTD	1,283,969.75	0.10
152 FAIRFAX FINANCIAL HLDGS LTD	258,170.07	0.02	26,700 WHEATON PRECIOUS METALS CORP	3,493,553.23	0.26
36 FIRSTSERVICE CORP	4,992.10	0.00	4,765 WSP GLOBAL INC	739,224.13	0.05
3,102 FORTIS INC	172,510.21	0.01	Ireland	19,422,106.13	1.44
1,780 GFL ENVIRONMENTAL INC-SUB VT	74,016.39	0.01	11,681 ACCENTURE PLC-CL A	2,316,225.49	0.17
92 GILDAN ACTIVEWEAR INC	5,107.13	0.00	8,684 ALLEGION PLC	1,261,698.36	0.09
2,713 GREAT-WEST LIFECO INC	126,654.19	0.01	1,170 APTIV PLC	81,244.80	0.01
41,039 HYDRO ONE LTD	1,689,437.51	0.13	3,952 CRH PLC	415,434.24	0.03
442 IA FINANCIAL CORP INC	48,895.47	0.00	5,763 EATON CORP PLC	2,061,252.21	0.15
1,309 IGM FINANCIAL INC	62,169.51	0.00	9,640 LINDE PLC	4,779,126.40	0.35
8,711 INTACT FINANCIAL CORP	1,573,481.84	0.12	19,855 MEDTRONIC PLC	1,720,435.75	0.13
105,174 IVANHOE MINES LTD-CL A	896,077.51	0.07	16,469 TE CONNECTIVITY PLC	3,442,350.38	0.26
19,784 KEYERA CORP	762,838.19	0.06	8,025 TRANE TECHNOLOGIES PLC	3,344,338.50	0.25
			Netherlands	1,725,084.18	0.13
			8,763 NXP SEMICONDUCTORS NV	1,725,084.18	0.13
			Switzerland	3,059,721.94	0.23
			3,164 AMCOR PLC	125,769.00	0.01
			2,200 AMRIZE LTD	123,244.00	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,620 CHUBB LTD	853,936.60	0.06	998 AVALONBAY COMMUNITIES INC	163,023.30	0.01
8,434 GARMIN LTD	1,956,772.34	0.15	194 AVERY DENNISON CORP	33,499.92	0.00
United Kingdom	4,500,395.19	0.33	5,740 AXON ENTERPRISE INC	2,437,720.60	0.18
6,599 CNH INDUSTRIAL NV	72,589.00	0.01	121,940 BAKER HUGHES CO	7,444,437.00	0.55
20,839 PENTAIR PLC	1,815,285.29	0.13	1,852 BALL CORP	109,471.72	0.01
8,987 WILLIS TOWERS WATSON PLC	2,612,520.90	0.19	125,367 BANK OF AMERICA CORP	6,111,641.25	0.45
United States of America	1,230,164,706.37	91.35	51,867 BANK OF NEW YORK MELLON CORP	6,152,982.21	0.46
3,298 3M CO	478,968.54	0.04	1,739 BECTON DICKINSON AND CO	273,422.97	0.02
33,564 ABBOTT LABORATORIES	3,446,015.88	0.26	481 BEST BUY CO INC	30,880.20	0.00
46,227 ABBVIE INC	10,053,910.23	0.75	716 BIOGEN INC	131,264.28	0.01
11,757 ADOBE INC	2,857,891.56	0.21	917 BLACKROCK INC	881,888.07	0.07
37,599 ADVANCED MICRO DEVICES	7,648,764.57	0.57	4,673 BLACKSTONE INC	537,348.27	0.04
969 AECOM	82,190.58	0.01	3,605 BLOCK INC	216,948.90	0.02
1,991 AFFIRM HOLDINGS INC	91,227.62	0.01	4,160 BLOOM ENERGY CORP- A	563,638.40	0.04
36,546 AFLAC INC	4,009,461.66	0.30	456 BOOKING HOLDINGS INC	1,919,905.92	0.14
10,522 AGILENT TECHNOLOGIES INC	1,199,297.56	0.09	9,889 BOSTON SCIENTIFIC CORP	620,534.75	0.05
4,328 AIRBNB INC-CLASS A	546,539.84	0.04	73,683 BRISTOL-MYERS SQUIBB CO	4,468,873.95	0.33
3,158 AIR PRODUCTS & CHEMICALS INC	917,367.42	0.07	103,469 BROADCOM INC	32,024,690.19	2.38
1,532 ALLSTATE CORP	317,644.88	0.02	7,934 BROADRIDGE FINANCIAL Solutio	1,289,116.32	0.10
3,520 ALNYLAM PHARMACEUTICALS INC	1,164,662.40	0.09	2,025 BROOKFIELD ASSET MGMT-A	89,747.03	0.01
52,546 ALPHABET INC-CL A	15,110,127.76	1.12	18,519 BROOKFIELD RENEWABLE CORP	735,692.09	0.05
193,335 ALPHABET INC-CL C	55,460,078.10	4.12	1,681 BROWN & BROWN INC	109,618.01	0.01
217,328 AMAZON.COM INC	45,262,902.56	3.36	882 BUILDERS FIRSTSOURCE INC	72,615.06	0.01
15,190 AMERICAN EXPRESS CO	4,594,671.20	0.34	578 BUNGE GLOBAL SA	73,521.60	0.01
3,464 AMERICAN INTERNATIONAL GROUP	260,666.00	0.02	228 BURLINGTON STORES INC	74,186.64	0.01
21,345 AMERICAN TOWER CORP	3,683,720.10	0.27	2,441 C.H. ROBINSON WORLDWIDE INC	405,376.87	0.03
24,243 AMERICAN WATER WORKS CO INC	3,299,229.87	0.24	7,312 CADENCE DESIGN SYS INC	2,031,785.44	0.15
521 AMERIPRISE FINANCIAL INC	231,532.40	0.02	17,660 CAPITAL ONE FINANCIAL CORP	3,221,713.80	0.24
1,416 AMETEK INC	303,533.76	0.02	1,423 CARDINAL HEALTH INC	300,694.13	0.02
9,715 AMGEN INC	3,418,222.75	0.25	272 CARLISLE COS INC	90,744.64	0.01
18,604 AMPHENOL CORP-CL A	2,350,615.40	0.17	1,963 CARLYLE GROUP INC/THE	94,989.57	0.01
15,419 ANALOG DEVICES INC	4,905,400.66	0.36	9,309 CARNIVAL CORP	240,916.92	0.02
4,400 ANNALY CAPITAL MANAGEMENT IN	93,060.00	0.01	4,605 CARRIER GLOBAL CORP	259,307.55	0.02
1,224 AON PLC-CLASS A	395,082.72	0.03	2,325 CARVANA CO	730,933.50	0.05
2,647 APOLLO GLOBAL MANAGEMENT INC	294,928.74	0.02	8,076 CATERPILLAR INC	5,721,522.96	0.42
332,931 APPLE INC	84,494,558.49	6.27	8,706 CBOE GLOBAL MARKETS INC	2,446,995.42	0.18
21,066 APPLIED MATERIALS INC	7,200,148.14	0.53	1,691 CBRE GROUP INC - A	229,062.86	0.02
4,694 APPLOVIN CORP-CLASS A	1,868,212.00	0.14	545 CDW CORP/DE	65,955.90	0.00
1,369 ARES MANAGEMENT CORP - A	149,357.90	0.01	1,379 CENCORA INC	433,199.06	0.03
24,516 ARISTA NETWORKS INC	3,010,074.48	0.22	2,748 CENTENE CORP	89,969.52	0.01
1,707 ARTHUR J GALLAGHER & CO	369,702.06	0.03	17,510 CF INDUSTRIES HOLDINGS INC	2,273,498.40	0.17
991 ASTERA LABS INC	108,613.60	0.01	967 CHARTER COMMUNICATIONS INC-A	208,755.96	0.02
3,940 AST SPACEMOBILE INC	326,507.80	0.02	16,236 CHENIERE ENERGY INC	4,607,127.36	0.34
160,519 AT&T INC	4,653,445.81	0.35	40,705 CHIPOTLE MEXICAN GRILL INC	1,302,967.05	0.10
886 ATMOS ENERGY CORP	163,661.92	0.01	30,375 CHURCH & DWIGHT CO INC	2,834,595.00	0.21
7,662 AUTODESK INC	1,834,282.80	0.14	3,747 CIENA CORP	1,454,697.81	0.11
25,521 AUTOMATIC DATA PROCESSING	5,185,356.78	0.39	974 CINCINNATI FINANCIAL CORP	153,258.90	0.01
132 AUTOZONE INC	445,866.96	0.03	2,282 CINTAS CORP	385,977.48	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
119,020 CISCO SYSTEMS INC	9,234,761.80	0.69	27,983 EBAY INC	2,547,012.66	0.19
42,599 CITIGROUP INC	4,831,152.59	0.36	3,390 ECHOSTAR CORP-A	396,867.30	0.03
2,392 CITIZENS FINANCIAL GROUP	143,448.24	0.01	23,081 ECOLAB INC	6,140,007.62	0.46
6,957 CLOROX COMPANY	720,953.91	0.05	46,561 EDISON INTERNATIONAL	3,407,333.98	0.25
6,485 CLOUDFLARE INC - CLASS A	1,338,114.90	0.10	27,629 EDWARDS LIFESCIENCES CORP	2,212,530.32	0.16
10,474 CME GROUP INC	3,093,495.90	0.23	8,304 ELECTRONIC ARTS INC	1,692,936.48	0.13
1,946 CMS ENERGY CORP	150,970.68	0.01	10,161 ELEVANCE HEALTH INC	2,974,632.75	0.22
2,466 COGNIZANT TECH SOLUTIONS-A	151,289.10	0.01	18,236 ELI LILLY & CO	16,772,925.72	1.25
1,014 COHERENT CORP	241,544.94	0.02	1,593 EMCOR GROUP INC	1,176,127.83	0.09
1,634 COINBASE GLOBAL INC -CLASS A	285,312.74	0.02	9,763 EMERSON ELECTRIC CO	1,279,148.26	0.09
57,400 COMCAST CORP-CLASS A	1,647,954.00	0.12	712 ENTEGRIS INC	83,474.88	0.01
1,300 COMFORT SYSTEMS USA INC	1,792,687.00	0.13	2,397 ENTERGY CORP	269,326.92	0.02
12,167 CONSOLIDATED EDISON INC	1,377,061.06	0.10	922 EQUIFAX INC	166,024.54	0.01
12,895 CONSTELLATION BRANDS INC-A	1,934,250.00	0.14	3,826 EQUINIX INC	3,750,398.24	0.28
5,717 CONSTELLATION ENERGY	1,596,472.25	0.12	30,326 EQUITABLE HOLDINGS INC	1,125,397.86	0.08
22,639 COOPER COS INC/THE	1,618,688.50	0.12	2,306 EQUITY RESIDENTIAL	136,399.90	0.01
4,849 COPART INC	160,986.80	0.01	184 ERIE INDEMNITY COMPANY-CL A	46,241.04	0.00
2,651 COREBRIDGE FINANCIAL INC	63,252.86	0.00	446 ESSEX PROPERTY TRUST INC	107,932.00	0.01
10,494 CORNING INC	1,426,869.18	0.11	5,485 ESTEE LAUDER COMPANIES-CL A	393,658.45	0.03
476 CORPAY INC	138,511.24	0.01	8,987 EVERPURE INC-A	530,592.48	0.04
23,152 COSTAR GROUP INC	933,951.68	0.07	45,839 EVERSOURCE ENERGY	3,175,725.92	0.24
9,469 COSTCO WHOLESALE CORP	9,435,195.67	0.70	126,239 EXELON CORP	6,188,235.78	0.46
3,515 CREDO TECHNOLOGY GROUP HOLDI	329,953.05	0.02	640 EXPEDIA GROUP INC	147,769.60	0.01
4,538 CROWDSTRIKE HOLDINGS INC - A	1,771,680.58	0.13	15,579 EXPEDITORS INTL WASH INC	2,231,380.17	0.17
34,404 CROWN CASTLE INC	2,797,389.24	0.21	1,402 EXTRA SPACE STORAGE INC	183,844.26	0.01
112,321 CSX CORP	4,610,777.05	0.34	2,586 F5 INC	748,207.38	0.06
904 CUMMINS INC	486,370.08	0.04	461 FAIR ISAAC CORP	492,135.94	0.04
1,671 CURTISS-WRIGHT CORP	1,138,151.52	0.08	55,947 FASTENAL CO	2,595,940.80	0.19
23,565 CVS HEALTH CORP	1,692,438.30	0.13	1,289 FEDEX CORP	459,116.02	0.03
21,521 DANAHER CORP	4,080,381.60	0.30	1,244 FERGUSON ENTERPRISES INC	290,175.44	0.02
535 DARDEN RESTAURANTS INC	104,881.40	0.01	763 FIDELITY NATIONAL FINANCIAL	35,387.94	0.00
3,390 DATADOG INC - CLASS A	400,189.50	0.03	16,498 FIDELITY NATIONAL INFO SERV	773,921.18	0.06
7,361 DECKERS OUTDOOR CORP	736,762.49	0.05	5,853 FIFTH THIRD BANCORP	271,930.38	0.02
4,767 DEERE & CO	2,685,251.10	0.20	57 FIRST CITIZENS BCSHS -CL A	107,425.62	0.01
2,267 DELL TECHNOLOGIES -C	372,082.71	0.03	3,709 FIRST SOLAR INC	731,637.34	0.05
718 DELTA AIR LINES INC	47,732.64	0.00	43,487 FISERV INC	2,426,033.94	0.18
1,896 DEXCOM INC	119,068.80	0.01	2,563 FLEX LTD	167,773.98	0.01
498 DICK'S SPORTING GOODS INC	98,748.42	0.01	6,535 FLUTTER ENTERTAINMENT PLC-DI	666,243.25	0.05
15,700 DIGITAL REALTY TRUST INC	2,829,297.00	0.21	24,143 FORD MOTOR CO	278,610.22	0.02
7,615 DOLLAR GENERAL CORP	904,128.95	0.07	17,345 FORTINET INC	1,417,433.40	0.11
13,047 DOLLAR TREE INC	1,428,776.97	0.11	41,724 FORTIVE CORPORATION	2,306,502.72	0.17
234 DOMINO'S PIZZA INC	83,956.86	0.01	1,646 FOX CORP - CLASS A	96,126.40	0.01
8,047 DOORDASH INC - A	1,208,257.05	0.09	1,068 FOX CORP - CLASS B	56,710.80	0.00
791 DOVER CORP	164,883.95	0.01	1,612 FTAI AVIATION LTD	394,940.00	0.03
3,274 DOW INC	136,362.10	0.01	1,450 GAMING AND LEISURE PROPERTIE	64,336.50	0.00
5,648 DRAFTKINGS INC-CL A	122,109.76	0.01	2,612 GARTNER INC	413,584.08	0.03
1,696 DR HORTON INC	232,725.12	0.02	2,545 GE HEALTHCARE TECHNOLOGY	181,153.10	0.01
2,390 DUPONT DE NEMOURS INC	109,462.00	0.01	2,886 GEN DIGITAL INC	54,343.38	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
26,189 GENERAL ELECTRIC	7,431,652.53	0.55	7,761 IQVIA HOLDINGS INC	1,323,560.94	0.10
58,902 GENERAL MILLS INC	2,192,332.44	0.16	9,298 IRON MOUNTAIN INC	949,697.72	0.07
11,732 GENERAL MOTORS CO	874,034.00	0.06	492 JABIL INC	130,689.96	0.01
984 GENUINE PARTS CO	104,058.00	0.01	380 JACK HENRY & ASSOCIATES INC	60,055.20	0.00
4,853 GE VERNOVA INC	4,236,183.70	0.31	10,819 JACOBS SOLUTIONS INC	1,377,042.32	0.10
41,407 GILEAD SCIENCES INC	5,770,893.59	0.43	57,310 JOHNSON & JOHNSON	14,008,856.40	1.04
1,783 GLOBAL PAYMENTS INC	119,995.90	0.01	4,249 JOHNSON CONTROLS INTERNATION	556,406.55	0.04
2,096 GODADDY INC - CLASS A	173,276.32	0.01	60,006 JPMORGAN CHASE & CO	17,651,364.96	1.31
9,838 GOLDMAN SACHS GP	8,322,849.62	0.62	161,069 KENVUE INC	2,776,829.56	0.21
20,842 GRACO INC	1,764,275.30	0.13	117,056 KEURIG DR PEPPER INC	3,082,084.48	0.23
109,297 HALLIBURTON CO	4,261,490.03	0.32	3,410 KEYCORP	68,370.50	0.01
32,408 HARTFORD INSURANCE GROUP INC	4,382,533.84	0.33	9,687 KEYSIGHT TECHNOLOGIES IN	2,735,318.19	0.20
1,720 HCA HEALTHCARE INC	813,972.80	0.06	33,278 KIMBERLY-CLARK CORP	3,210,328.66	0.24
4,539 HEALTHPEAK PROPERTIES INC	74,575.77	0.01	2,839 KIMCO REALTY CORP	63,792.33	0.00
281 HEICO CORP	77,050.20	0.01	4,212 KKR & CO INC	389,610.00	0.03
9,410 HEICO CORP-CLASS A	1,986,356.90	0.15	3,378 KLA CORP	4,973,800.98	0.37
7,747 HERSHEY CO/THE	1,610,523.83	0.12	109,410 KRAFT HEINZ CO/THE	2,460,630.90	0.18
29,872 HEWLETT PACKARD ENTERPRISE	711,252.32	0.05	7,633 KROGER CO	552,323.88	0.04
1,398 HILTON WORLDWIDE HOLDINGS IN	425,103.84	0.03	4,334 LABCORP HOLDINGS INC	1,156,354.54	0.09
14,078 HOLOGIC INC	1,064,156.02	0.08	32,964 LAM RESEARCH CORP	7,043,088.24	0.52
19,151 HOME DEPOT INC	6,298,572.39	0.47	15,683 LAS VEGAS SANDS CORP	845,000.04	0.06
28,114 HORMEL FOODS CORP	636,782.10	0.05	1,244 LENNAR CORP-A	108,028.96	0.01
11,090 HOWMET AEROSPACE INC	2,555,801.40	0.19	217 LENNOX INTERNATIONAL INC	100,716.21	0.01
3,965 HP INC	76,167.65	0.01	5,520 LIBERTY MEDIA CORP-FORMULA-C	469,310.40	0.03
4,867 HUBBELL INC	2,388,431.58	0.18	1,031 LIVE NATION ENTERTAINMENT IN	157,237.81	0.01
1,043 HUBSPOT INC	254,596.30	0.02	965 LOEWS CORP	103,004.10	0.01
675 HUMANA INC	117,038.25	0.01	3,874 LOWE'S COS INC	915,348.72	0.07
515 HUNT (JB) TRANSPRT SVCS INC	109,128.50	0.01	443 LPL FINANCIAL HOLDINGS INC	133,267.69	0.01
10,918 HUNTINGTON BANCSHARES INC	170,866.70	0.01	461 LUMENTUM HOLDINGS INC	323,972.36	0.02
1 HYATT HOTELS CORP - CL A	143.79	0.00	982 LYONDELLBASELL INDU-CL A	79,109.92	0.01
9,512 IDEX CORP	1,802,999.60	0.13	710 M & T BANK CORP	146,771.20	0.01
3,912 IDEX LABORATORIES INC	2,198,113.68	0.16	9,632 MARATHON PETROLEUM CORP	2,351,941.76	0.17
1,813 ILLINOIS TOOL WORKS	471,905.77	0.04	51 MARKEL GROUP INC	97,617.57	0.01
594 ILLUMINA INC	73,216.44	0.01	1,691 MARRIOTT INTERNATIONAL -CL A	553,075.37	0.04
815 INCYTE CORP	76,707.80	0.01	12,357 MARSH & MCLENNAN COS	2,143,321.65	0.16
32,560 INGERSOLL-RAND INC	2,608,707.20	0.19	351 MARTIN MARIETTA MATERIALS	206,626.68	0.02
1,449 INSMED INC	236,940.48	0.02	22,863 MARVELL TECHNOLOGY INC	2,264,580.15	0.17
2,136 INSULET CORP	448,218.24	0.03	932 MASCO CORP	56,264.84	0.00
103,805 INTEL CORP	4,580,914.65	0.34	20,538 MASTERCARD INC - A	10,262,017.08	0.76
2,360 INTERACTIVE BROKERS GRO-CL A	158,096.40	0.01	25,744 MCCORMICK & CO-NON VTG SHRS	1,298,527.36	0.10
26,295 INTERCONTINENTAL EXCHANGE IN	4,135,677.60	0.31	16,013 MCDONALD'S CORP	4,976,680.27	0.37
3,427 INTERNATIONAL PAPER CO	122,343.90	0.01	2,567 MCKESSON CORP	2,221,379.12	0.16
24,365 INTL BUSINESS MACHINES CORP	5,905,832.35	0.44	72,432 MERCK & CO. INC.	8,712,845.28	0.65
1,147 INTL FLAVORS & FRAGRANCES	83,214.85	0.01	47,849 META PLATFORMS INC-CLASS A	27,375,848.37	2.03
8,677 INTUIT INC	3,751,761.26	0.28	44,193 METLIFE INC	3,125,328.96	0.23
5,975 INTUITIVE SURGICAL INC	2,754,415.25	0.20	732 METTLER-TOLEDO INTERNATIONAL	923,198.40	0.07
2,179 INVITATION HOMES INC	54,148.15	0.00	3,178 MICROCHIP TECHNOLOGY INC	205,330.58	0.02
4,930 IONQ INC	142,131.90	0.01	24,495 MICRON TECHNOLOGY INC	8,275,390.80	0.61

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
157,867 MICROSOFT CORP	58,437,627.39	4.34	30,985 PROLOGIS INC	4,095,597.30	0.30
765 MID-AMERICA APARTMENT COMM	93,421.80	0.01	37,901 PRUDENTIAL FINANCIAL INC	3,702,548.69	0.27
2,829 MONGODB INC	692,454.33	0.05	5,031 PTC INC	716,867.19	0.05
651 MONOLITHIC POWER SYSTEMS INC	711,770.85	0.05	2,906 PUBLIC SERVICE ENTERPRISE GP	235,240.70	0.02
28,138 MONSTER BEVERAGE CORP	2,038,879.48	0.15	896 PUBLIC STORAGE	242,708.48	0.02
7,155 MOODY'S CORP	3,121,368.75	0.23	1,384 PULTEGROUP INC	162,772.24	0.01
35,204 MORGAN STANLEY	5,793,522.28	0.43	19,327 QUALCOMM INC	2,488,931.06	0.18
8,116 MOTOROLA SOLUTIONS INC	3,522,100.52	0.26	1,075 QUANTA SERVICES INC	590,196.50	0.04
18,513 NASDAQ INC	1,571,568.57	0.12	1,013 QUEST DIAGNOSTICS INC	198,527.74	0.01
649 NATERA INC	129,793.51	0.01	1,298 RAYMOND JAMES FINANCIAL INC	187,937.42	0.01
9,919 NETAPP INC	1,015,606.41	0.08	6,138 REALTY INCOME CORP	375,522.84	0.03
90,341 NETFLIX INC	8,686,287.15	0.65	511 REDDIT INC-CL A	68,806.15	0.01
330 NEUROCRINE BIOSCIENCES INC	43,474.20	0.00	20,841 REGENCY CENTERS CORP	1,576,830.06	0.12
18,882 NEWMONT CORP	2,043,976.50	0.15	1,254 REGENERON PHARMACEUTICALS	968,890.56	0.07
14 NEWS CORP - CLASS A	349.02	0.00	4,999 REGIONS FINANCIAL CORP	130,573.88	0.01
50,226 NEXTERA ENERGY INC	4,664,990.88	0.35	257 RELIANCE INC	78,107.44	0.01
19,469 NIKE INC -CL B	1,028,352.58	0.08	1,225 REPUBLIC SERVICES INC	268,299.50	0.02
3,500 NISOURCE INC	163,310.00	0.01	948 RESMED INC	212,807.04	0.02
276 NORDSON CORP	73,432.56	0.01	2,711 RESTAURANT BRANDS INTERN	199,971.92	0.01
1,101 NORTHERN TRUST CORP	153,666.57	0.01	944 REVOLUTION MEDICINES INC	91,804.00	0.01
4,058 NUCOR CORP	686,207.80	0.05	1,573 RITCHIE BRO AUCTION - REG SHS	150,373.89	0.01
551,376 NVIDIA CORP	96,159,974.40	7.14	28,444 RIVIAN AUTOMOTIVE INC-A	428,082.20	0.03
12 NVR INC	79,077.96	0.01	11,600 ROBINHOOD MARKETS INC - A	803,880.00	0.06
5,314 O'REILLY AUTOMOTIVE INC	490,535.34	0.04	8,436 ROBLOX CORP -CLASS A	477,140.16	0.04
832 OKLO INC	41,258.88	0.00	6,292 ROCKET COS INC-CLASS A	89,661.00	0.01
9,013 OKTA INC	709,413.23	0.05	25,298 ROCKET LAB CORP	1,624,637.56	0.12
1,053 OLD DOMINION FREIGHT LINE	205,756.20	0.02	7,939 ROCKWELL AUTOMATION INC	2,849,148.32	0.21
1,379 OMNICOM GROUP	103,852.49	0.01	19,831 ROLLINS INC	1,059,173.71	0.08
50,724 ONEOK INC	4,584,942.36	0.34	640 ROPER TECHNOLOGIES INC	226,470.40	0.02
1,849 ON SEMICONDUCTOR	114,490.08	0.01	2,023 ROSS STORES INC	438,242.49	0.03
40,059 ORACLE CORP	5,893,079.49	0.44	5,979 ROYAL CARIBBEAN CRUISES LTD	1,645,301.22	0.12
2,860 OTIS WORLDWIDE CORP	220,448.80	0.02	50,968 ROYALTY PHARMA PLC- CL A	2,444,934.96	0.18
3,103 PACCAR INC	358,396.50	0.03	713 RPM INTERNATIONAL INC	70,872.20	0.01
571 PACKAGING CORP OF AMERICA	121,177.62	0.01	11,437 S&P GLOBAL INC	4,864,613.58	0.36
45,834 PALANTIR TECHNOLOGIES INC-A	6,704,597.52	0.50	22,949 SALESFORCE INC	4,283,889.83	0.32
21,914 PALO ALTO NETWORKS INC	3,513,252.48	0.26	961 SAMSARA INC-CL A	30,454.09	0.00
3,179 PARKER HANNIFIN CORP	2,845,967.96	0.21	9,461 SBA COMMUNICATIONS CORP	1,628,332.71	0.12
9,360 PAYCHEX INC	862,243.20	0.06	20,550 SCHWAB (CHARLES) CORP	1,931,289.00	0.14
20,773 PAYPAL HOLDINGS INC	939,562.79	0.07	6,135 SEAGATE TECHNOLOGY HOLDINGS	2,403,447.60	0.18
79,199 PFIZER INC	2,223,907.92	0.17	4,110 SEMPRA	399,368.70	0.03
43,545 P G & E CORP	765,085.65	0.06	29,054 SERVICENOW INC	3,037,595.70	0.23
8,023 PHILLIPS 66	1,461,630.14	0.11	7,725 SHERWIN-WILLIAMS CO/THE	2,476,248.75	0.18
195 PINNACLE FINANCIAL PARTNERS	16,797.30	0.00	2,185 SIMON PROPERTY GROUP INC	407,568.05	0.03
3,756 PINTEREST INC- CLASS A	68,885.04	0.01	88,787 SLB LTD	4,562,763.93	0.34
25,200 PNC FINANCIAL SERVICES GROUP	5,243,868.00	0.39	2,082 SNAP INC - A	9,577.20	0.00
1,100 PPG INDUSTRIES INC	117,568.00	0.01	232 SNAP-ON INC	84,267.04	0.01
1,342 PRINCIPAL FINANCIAL GROUP	120,927.62	0.01	6,048 SNOWFLAKE INC	912,159.36	0.07
25,886 PROGRESSIVE CORP	5,131,640.64	0.38	8,480 SOFI TECHNOLOGIES INC	134,662.40	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,067 SOLVENTUM CORP	69,675.10	0.01	8,542 VEEVA SYSTEMS INC-CLASS A	1,500,487.72	0.11
1,421 SS&C TECHNOLOGIES HOLDINGS	96,016.97	0.01	3,284 VENTAS INC	268,565.52	0.02
20,400 STARBUCKS CORP	1,827,636.00	0.14	30,601 VERALTO CORP	2,705,740.42	0.20
23,862 STATE STREET CORP	3,019,974.72	0.22	6,586 VERISIGN INC	1,635,698.96	0.12
1,951 STEEL DYNAMICS INC	351,180.00	0.03	1,614 VERISK ANALYTICS INC	306,256.50	0.02
12,261 STERIS PLC	2,711,274.93	0.20	127,405 VERIZON COMMUNICATIONS INC	6,395,731.00	0.47
5,036 STRATEGY INC	628,492.80	0.05	5,205 VERTEX PHARMACEUTICALS INC	2,324,240.70	0.17
7,565 STRYKER CORP	2,485,783.35	0.18	6,118 VERTIV HOLDINGS CO-A	1,533,048.44	0.11
851 SUN COMMUNITIES INC	107,191.96	0.01	119,762 VICI PROPERTIES INC	3,271,897.84	0.24
3,284 SUPER MICRO COMPUTER INC	74,776.68	0.01	47,622 VISA INC-CLASS A SHARES	14,393,273.28	1.07
7,267 SYNCHRONY FINANCIAL	494,301.34	0.04	8,883 VULCAN MATERIALS CO	2,418,840.90	0.18
5,778 SYNOPSIS INC	2,290,861.44	0.17	949 WABTEC CORP	237,164.59	0.02
2,880 SYSCO CORP	205,430.40	0.02	98,114 WALMART INC	12,193,607.92	0.91
1,088 TAKE-TWO INTERACTIVE SOFTWARE	214,880.00	0.02	38,156 WALT DISNEY CO/THE	3,677,475.28	0.27
3,097 TAPESTRY INC	437,017.67	0.03	58,554 WARNER BROS DISCOVERY INC	1,607,892.84	0.12
6,940 TARGA RESOURCES CORP	1,740,066.20	0.13	3,605 WASTE MANAGEMENT INC	828,392.95	0.06
4,848 TARGET CORP	587,577.60	0.04	3,172 WATERS CORP	944,621.60	0.07
306 TELEDYNE TECHNOLOGIES INC	185,133.06	0.01	261 WATSCO INC	94,949.19	0.01
1,062 TERADYNE INC	314,840.52	0.02	74,345 WELLS FARGO & CO	5,918,605.45	0.44
64,718 TESLA INC	24,058,916.50	1.79	28,552 WELLTOWER INC	5,645,015.92	0.42
25,357 TEXAS INSTRUMENTS INC	4,922,807.98	0.37	10,101 WESTERN DIGITAL CORP	2,732,219.49	0.20
2,839 THE CIGNA GROUP	757,303.25	0.06	4,756 WEST PHARMACEUTICAL SERVICES	1,192,043.84	0.09
4,333 THERMO FISHER SCIENTIFIC INC	2,129,799.49	0.16	100,728 WILLIAMS COS INC	7,330,983.84	0.54
37,871 TJX COMPANIES INC	6,047,998.70	0.45	5,233 WILLIAMS-SONOMA INC	954,132.89	0.07
9,501 T-MOBILE US INC	1,995,495.03	0.15	2,219 WORKDAY INC-CLASS A	288,292.48	0.02
3,291 TOAST INC-CLASS A	87,244.41	0.01	1,603 WP CAREY INC	108,939.88	0.01
41,395 TRACTOR SUPPLY COMPANY	1,875,193.50	0.14	1,941 WR BERKLEY CORP	128,649.48	0.01
3,563 TRADE DESK INC/THE -CLASS A	80,844.47	0.01	3,543 WW GRAINGER INC	3,864,739.83	0.29
451 TRADEWEB MARKETS INC-CLASS A	53,064.66	0.00	30,337 XYLEM INC	3,625,271.50	0.27
2,261 TRANSDIGM GROUP INC	2,620,408.56	0.19	1,700 YUM! BRANDS INC	264,316.00	0.02
1,335 TRANSUNION	92,368.65	0.01	275 ZEBRA TECHNOLOGIES CORP-CL A	57,497.00	0.00
13,976 TRAVELERS COS INC/THE	4,076,519.68	0.30	8,777 ZILLOW GROUP INC - C	363,192.26	0.03
11,512 TRIMBLE INC	750,927.76	0.06	744 ZIMMER BIOMET HOLDINGS INC	67,272.48	0.00
10,630 T ROWE PRICE GROUP INC	958,188.20	0.07	21,365 ZOETIS INC	2,525,556.65	0.19
7,223 TRUIST FINANCIAL CORP	332,041.31	0.02	1,545 ZOOM COMMUNICATIONS INC	124,202.55	0.01
7,149 TWILIO INC - A	899,487.18	0.07	2,710 ZSCALER INC	380,185.90	0.03
2,182 TYLER TECHNOLOGIES INC	747,073.16	0.06			
63,342 UBER TECHNOLOGIES INC	4,556,190.06	0.34	Uruguay	3,075,926.58	0.23
1,327 UDR INC	44,826.06	0.00	1,779 MERCADOLIBRE INC	3,075,926.58	0.23
2,362 ULTA BEAUTY INC	1,234,641.02	0.09	Warrants	-	0.00
30,540 UNION PACIFIC CORP	7,409,614.80	0.55	Canada	-	0.00
204 UNITED AIRLINES HOLDINGS INC	18,782.28	0.00	243 CONSTELLATION SOFTWARE (CONSTELLATION SOFTWARE INC) CW 31-0	-	0.00
19,048 UNITEDHEALTH GROUP INC	5,154,198.32	0.38	Other transferable securities	-	0.00
8,208 UNITED PARCEL SERVICE-CL B	807,503.04	0.06	Shares	-	0.00
2,811 UNITED RENTALS INC	2,047,982.16	0.15	United States of America	-	0.00
238 UNITED THERAPEUTICS CORP	141,129.24	0.01	50,000 RAYONIER ROMPUS	-	0.00
49,032 US BANCORP	2,550,154.32	0.19	Total securities portfolio	1,338,510,993.26	99.40
3,648 VALERO ENERGY CORP	901,347.84	0.07			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,168,303,745.91	99.49	85,540 WESFARMERS LTD	4,271,503.54	0.07
Shares	6,168,303,096.57	99.49	264,551 WESTPAC BANKING CORP	7,151,562.85	0.12
Australia	104,978,693.03	1.69	14,981 WISETECH GLOBAL LTD	390,101.25	0.01
229,110 ANZ GROUP HOLDINGS LTD	5,644,284.67	0.09	159,926 WOODSIDE ENERGY GROUP LTD	3,839,118.55	0.06
91,795 APA GROUP	625,556.49	0.01	89,670 WOOLWORTHS GROUP LTD	2,236,105.42	0.04
44,551 ARISTOCRAT LEISURE LTD	1,383,144.65	0.02	Austria	5,614,269.66	0.09
14,372 ASX LTD	514,805.67	0.01	5,976 BAWAG GROUP AG	891,678.36	0.01
12,958 ATLISSIAN CORP-CL A	884,383.50	0.01	26,436 ERSTE GROUP BANK AG	2,817,509.23	0.05
396,107 BHP GROUP LTD	13,670,402.50	0.22	14,947 OMV AG	1,088,426.19	0.02
103,162 BRAMBLES LTD	1,596,807.70	0.03	9,942 RAIFFEISEN BANK INTERNATIONA	416,510.07	0.01
35,623 CAR GROUP LTD	556,275.28	0.01	5,290 VERBUND AG	400,145.81	0.01
4,778 COCHLEAR LTD	553,368.18	0.01	Belgium	14,412,691.55	0.23
108,106 COLES GROUP LTD	1,625,947.66	0.03	11,072 AGEAS	804,338.84	0.01
129,867 COMMONWEALTH BANK OF AUSTRAL	14,916,134.71	0.24	80,272 ANHEUSER-BUSCH INBEV SA/NV	5,523,466.87	0.09
55,050 COMPUTERSHARE LTD	1,070,402.57	0.02	2,931 D'IETEREN GROUP	534,256.94	0.01
36,546 CSL LTD	3,523,751.20	0.06	3,342 ELIA GROUP SA/NV	507,515.99	0.01
141,342 EVOLUTION MINING LTD	1,221,673.11	0.02	1,538 FINANCIERE DE TUBIZE	375,681.72	0.01
130,042 FORTESCUE LTD	1,808,914.29	0.03	4,880 GROUPE BRUXELLES LAMBERT NV	437,167.72	0.01
158,849 GOODMAN GROUP	2,778,624.14	0.04	17,319 KBC GROUP NV	2,085,292.46	0.03
143,009 INSURANCE AUSTRALIA GROUP	718,925.45	0.01	41 LOTUS BAKERIES	460,119.54	0.01
25,481 IREN LTD	873,488.68	0.01	1,717 SOFINA	411,492.10	0.01
168,353 LOTTERY CORP LTD/THE	620,336.82	0.01	5,497 SYENSQO SA	313,388.68	0.01
69,562 LYNAS RARE EARTHS LTD	903,305.84	0.01	9,938 UCB SA	2,959,970.69	0.05
27,569 MACQUARIE GROUP LTD	3,812,819.84	0.06	Bermuda	3,981,858.38	0.06
195,663 MEDIBANK PRIVATE LTD	584,278.12	0.01	27,157 ARCH CAPITAL GROUP LTD	2,606,800.43	0.04
236,987 NATIONAL AUSTRALIA BANK LTD	6,726,183.26	0.11	4,207 EVEREST GROUP LTD	1,375,057.95	0.02
97,267 NORTHERN STAR RESOURCES LTD	1,356,337.35	0.02	Canada	220,427,506.39	3.56
146,147 ORIGIN ENERGY LTD	1,239,181.66	0.02	40,332 AGNICO EAGLE MINES LTD	8,160,629.17	0.13
3,728 PRO MEDICUS LTD	298,479.73	0.00	29,683 ALAMOS GOLD INC-CLASS A	1,316,387.06	0.02
48,814 QANTAS AIRWAYS LTD	279,830.01	0.00	54,764 ALIMENTATION COUCHE-TARD INC	3,094,227.13	0.05
108,052 QBE INSURANCE GROUP LTD	1,571,112.31	0.03	33,120 ALTAGAS LTD	1,145,098.85	0.02
3,944 REA GROUP LTD	422,526.17	0.01	51,871 ARC RESOURCES LTD	1,076,040.26	0.02
31,560 RIO TINTO LTD	3,489,359.11	0.06	11,842 ATKINSREALIS GROUP INC	759,457.41	0.01
246,292 SANTOS LTD	1,342,727.24	0.02	54,896 BANK OF MONTREAL	7,411,788.72	0.12
525,563 SCENTRE GROUP	1,195,053.35	0.02	95,273 BANK OF NOVA SCOTIA	6,585,935.15	0.11
16,163 SGH LTD	447,337.44	0.01	130,761 BARRICK MINING CORP	5,326,771.08	0.09
403,126 SIGMA HEALTHCARE LTD	731,663.03	0.01	13,021 BCE INC	327,496.60	0.01
30,256 SONIC HEALTHCARE LTD	423,769.06	0.01	6,271 BOMBARDIER INC-B	1,105,509.67	0.02
411,824 SOUTH32 LTD	1,204,381.16	0.02	158,230 BROOKFIELD CORP	6,391,344.01	0.10
261,473 STOCKLAND	771,842.25	0.01	25,394 CAE INC	659,075.08	0.01
96,914 SUNCORP GROUP LTD	1,071,972.07	0.02	31,809 CAMECO CORP	3,448,155.66	0.06
300,176 TELSTRA GROUP LTD	1,095,790.68	0.02	40,782 CANADIAN NATL RAILWAY CO	4,184,140.02	0.07
234,117 TRANSURBAN GROUP	2,246,443.56	0.04	159,894 CANADIAN NATURAL RESOURCES	7,775,017.11	0.13
488,004 VICINITY CENTRES	782,102.48	0.01	72,398 CANADIAN PACIFIC KANSAS CITY	5,679,067.33	0.09
18,308 WASHINGTON H SOUL PATTINSON	506,578.43	0.01	3,933 CANADIAN TIRE CORP-CLASS A	527,237.92	0.01
			11,033 CANADIAN UTILITIES LTD-A	386,280.17	0.01
			71,385 CAN IMPERIAL BK OF COMMERCE	6,743,874.65	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11,176 CCL INDUSTRIES INC - CL B	698,005.66	0.01	33,742 TECK RESOURCES LTD-CLS B	1,743,257.00	0.03
8,834 CELESTICA INC	2,484,070.17	0.04	36,063 TELUS (NON CANADIAN)	462,045.45	0.01
111,648 CENOVUS ENERGY INC	2,953,710.80	0.05	7,635 TFI INTERNATIONAL INC	828,414.35	0.01
15,638 CGI INC	1,139,613.26	0.02	11,874 THOMSON REUTERS CORP	1,068,325.72	0.02
1,527 CONSTELLATION SOFTWARE INC	2,672,011.05	0.04	17,122 TMX GROUP LTD	605,230.69	0.01
6,070 DESCARTES SYSTEMS GRP/THE	433,388.86	0.01	6,214 TOROMONT INDUSTRIES LTD	867,214.13	0.01
20,995 DOLLARAMA INC	2,568,508.75	0.04	131,795 TORONTO-DOMINION BANK	12,269,596.40	0.20
27,700 ELEMENT FLEET MANAGEMENT COR	598,839.46	0.01	25,243 TOURMALINE OIL CORP	1,204,314.98	0.02
25,585 EMERA INC	1,322,014.59	0.02	20,072 WASTE CONNECTIONS INC	3,260,495.68	0.05
18,058 EMPIRE CO LTD 'A'	644,786.40	0.01	11,208 WESTON (GEORGE) LTD	789,311.81	0.01
170,171 ENBRIDGE INC	9,195,382.99	0.15	35,258 WHEATON PRECIOUS METALS CORP	4,613,322.10	0.07
1,601 FAIRFAX FINANCIAL HLDGS LTD	2,719,278.22	0.04	87,600 WHITECAP RESOURCES INC	985,505.58	0.02
52,491 FIRST QUANTUM MINERALS LTD	1,251,014.73	0.02	10,586 WSP GLOBAL INC	1,642,272.12	0.03
4,952 FIRSTSERVICE CORP	686,691.74	0.01	Cayman Islands	639,860.23	0.01
39,156 FORTIS INC	2,177,566.04	0.04	147,202 SITC INTERNATIONAL HOLDINGS	639,860.23	0.01
14,960 FRANCO-NEVADA CORP	3,692,437.16	0.06	Chile	1,328,758.07	0.02
17,623 GFL ENVIRONMENTAL INC-SUB VT	732,803.85	0.01	30,285 ANTOFAGASTA PLC	1,328,758.07	0.02
14,272 GILDAN ACTIVEWEAR INC	792,270.94	0.01	China	469,958.08	0.01
19,744 GREAT-WEST LIFECO INC	921,732.48	0.01	160,400 YANGZUJIANG SHIPBUILDING	469,958.08	0.01
30,640 HYDRO ONE LTD	1,261,345.68	0.02	Czech Republic	410,861.29	0.01
7,311 IA FINANCIAL CORP INC	808,766.50	0.01	15,278 CSG NV	410,861.29	0.01
497 IGM FINANCIAL INC	23,604.47	0.00	Denmark	26,594,785.23	0.43
14,220 IMPERIAL OIL LTD	1,856,637.57	0.03	229 AP MOLLER-MAERSK A/S-A	555,429.65	0.01
12,579 INTACT FINANCIAL CORP	2,272,164.86	0.04	210 AP MOLLER-MAERSK A/S-B	519,869.64	0.01
48,355 IVANHOE MINES LTD-CL A	411,982.31	0.01	7,129 CARLSBERG AS-B	882,911.49	0.01
20,555 KEYERA CORP	792,566.67	0.01	14,327 COLOPLAST-B	964,061.76	0.02
95,901 KINROSS GOLD CORP	2,922,630.08	0.05	57,705 DANSKE BANK A/S	2,778,755.16	0.04
45,825 LOBLAW COMPANIES LTD	2,082,495.36	0.03	15,785 DEMANT A/S	471,940.50	0.01
7,641 LULULEMON ATHLETICA INC	1,169,837.10	0.02	16,527 DSV A/S	3,901,522.10	0.06
7,646 LUNDIN GOLD INC	582,456.83	0.01	4,867 GENMAB A/S	1,285,533.98	0.02
46,263 LUNDIN MINING CORP	1,149,988.30	0.02	26,625 NOVONESIS (NOVOZYMES) B	1,570,311.85	0.03
20,503 MAGNA INTERNATIONAL INC	1,141,399.99	0.02	244,599 NOVO NORDISK A/S-B	8,708,502.15	0.14
123,871 MANULIFE FINANCIAL CORP	4,253,454.42	0.07	54,352 ORSTED A/S	1,307,389.46	0.02
16,183 METRO INC/CN	1,103,722.93	0.02	8,857 PANDORA A/S	619,612.65	0.01
30,121 NATIONAL BANK OF CANADA	3,885,271.29	0.06	9,470 ROCKWOOL A/S-B SHS	257,171.90	0.00
38,785 NUTRIEN LTD	2,918,433.39	0.05	21,669 TRYG A/S	514,880.40	0.01
21,375 OPEN TEXT CORP	474,813.60	0.01	76,975 VESTAS WIND SYSTEMS A/S	2,256,892.54	0.04
33,143 PAN AMERICAN SILVER CORP	1,807,306.47	0.03	Finland	18,735,852.93	0.30
43,305 PEMBINA PIPELINE CORP	1,932,289.70	0.03	6,268 ELISA OYJ	302,745.80	0.00
42,660 POWER CORP OF CANADA	2,047,182.13	0.03	34,852 FORTUM OYJ	878,623.66	0.01
31,974 ROGERS COMMUNICATIONS INC-B	1,225,761.80	0.02	20,638 KESKO OYJ-B SHS	453,705.30	0.01
108,836 ROYAL BANK OF CANADA	17,537,946.28	0.28	30,711 KONE OYJ-B	1,938,402.03	0.03
20,468 SAPUTO INC	637,412.33	0.01	48,741 METSO CORP	827,789.26	0.01
97,123 SHOPIFY INC - CLASS A	11,487,334.31	0.19	39,212 NESTE OYJ	1,262,782.86	0.02
8,469 STANTEC INC	729,808.07	0.01	410,390 NOKIA OYJ	3,213,497.83	0.05
94,090 SUNCOR ENERGY INC	6,203,457.77	0.10	238,479 NORDEA BANK ABP	4,032,330.52	0.07
41,560 SUN LIFE FINANCIAL INC	2,595,363.91	0.04	7,506 ORION OYJ-CLASS B	602,794.40	0.01
79,864 TC ENERGY CORP	4,985,106.06	0.08			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
186,465 SAMPO	1,977,003.44	0.03	27,652 SAFRAN SA	8,901,861.25	0.14
43,778 STORA ENSO OYJ-R SHS	507,688.78	0.01	84,834 SANOFI	8,085,527.18	0.13
43,757 UPM-KYMMENE OYJ	1,351,170.65	0.02	1,780 SARTORIUS STEDIM BIOTECH	340,862.24	0.01
37,971 WARTSILA OYJ ABP	1,387,318.40	0.02	42,102 SCHNEIDER ELECTRIC SE	11,113,623.68	0.18
France	142,320,663.55	2.30	54,266 SOCIETE GENERALE SA	3,861,561.61	0.06
12,998 ACCOR SA	608,337.13	0.01	1,269 SODEXO SA-PF	64,480.45	0.00
2,096 ADP	252,610.17	0.00	4,977 SODEXO SA-PF-2028	252,891.42	0.00
33,568 AIR LIQUIDE SA-PF	6,881,420.66	0.11	6,657 THALES SA	1,933,656.26	0.03
1,000 AIR LIQUIDE SA-PF-2024	204,999.42	0.00	152,503 TOTALENERGIES SE	14,217,016.23	0.23
9,859 AIR LIQUIDE SA-PF-2028	2,021,089.32	0.03	8,326 UNIBAIL-RODAMCO-WESTFIELD	910,396.31	0.01
26,472 ALSTOM	739,955.19	0.01	48,398 VEOLIA ENVIRONNEMENT	1,821,257.97	0.03
2,069 AMUNDI SA	174,859.20	0.00	38,311 VINCI SA	5,665,617.25	0.09
133,203 AXA SA	6,022,417.73	0.10	Germany	140,537,133.24	2.27
27,374 AYVENS SA	316,034.03	0.01	13,131 ADIDAS AG	2,067,451.40	0.03
2,101 BIOMERIEUX	222,226.89	0.00	29,669 ALLIANZ SE-REG	12,282,534.61	0.20
77,184 BNP PARIBAS	7,202,554.47	0.12	63,693 BASF SE	3,845,482.71	0.06
62,500 BOLLORÉ SE	352,717.23	0.01	74,309 BAYER AG-REG	3,372,097.62	0.05
14,816 BOUYGUES SA	843,477.87	0.01	21,545 BAYERISCHE MOTOREN WERKE AG	1,936,283.62	0.03
24,926 BUREAU VERITAS SA	738,097.25	0.01	3,555 BAYERISCHE MOTOREN WERKE-PRF	318,879.13	0.01
11,560 CAPGEMINI SE	1,338,602.92	0.02	7,340 BEIERSDORF AG	647,648.39	0.01
41,914 CARREFOUR SA	768,105.11	0.01	9,652 BRENTAG SE	637,012.85	0.01
34,492 COMPAGNIE DE SAINT GOBAIN	2,784,302.27	0.04	55,376 COMMERZBANK AG	1,964,532.16	0.03
3,883 COVIVIO	229,292.12	0.00	9,567 CONTINENTAL AG	656,976.61	0.01
70,832 CREDIT AGRICOLE SA	1,300,089.20	0.02	4,137 CTS EVENTIM AG & CO KGAA	236,711.91	0.00
49,709 DANONE	3,954,245.96	0.06	34,235 DAIMLER TRUCK HOLDING AG	1,635,807.66	0.03
1,695 DASSAULT AVIATION SA	623,390.90	0.01	21,543 DELIVERY HERO SE	383,497.50	0.01
44,125 DASSAULT SYSTEMES SE	878,021.05	0.01	141,489 DEUTSCHE BANK AG-REGISTERED	4,094,338.37	0.07
5,619 EIFFAGE	849,092.88	0.01	14,460 DEUTSCHE BOERSE AG	4,183,528.89	0.07
12,062 ENGIE	385,109.05	0.01	46,384 DEUTSCHE LUFTHANSA-REG	384,580.46	0.01
117,770 ENGIE SA-PF	3,760,097.20	0.06	279,963 DEUTSCHE TELEKOM AG-REG	10,306,219.13	0.17
11,429 ENGIE SA-PF-2028	364,898.96	0.01	71,396 DHL GROUP	3,681,245.59	0.06
23,118 ESSILORLUXOTTICA	5,284,693.42	0.09	6,449 DR ING HC F PORSCHE AG	287,784.73	0.00
3,246 GECINA SA	253,574.79	0.00	177,944 E.ON SE	3,887,313.38	0.06
28,234 GETLINK SE	604,104.66	0.01	15,880 EVONIK INDUSTRIES AG	306,473.68	0.00
2,432 HERMES INTERNATIONAL	4,508,659.99	0.07	23,654 FRESENIUS MEDICAL CARE AG	1,051,192.13	0.02
2,663 IPSEN	492,156.70	0.01	38,042 FRESENIUS SE & CO KGAA	1,942,633.90	0.03
5,039 KERING	1,489,803.13	0.02	11,801 GEA GROUP AG	832,143.27	0.01
15,188 KLEPIERRE SA	567,337.47	0.01	4,810 HANNOVER RUECK SE	1,484,169.56	0.02
15,614 L'OREAL PF 2026	6,284,963.99	0.10	9,303 HEIDELBERG MATERIALS AG	1,911,718.78	0.03
2,831 L'OREAL SA-PF-2028	1,139,537.15	0.02	6,327 HENKEL AG & CO KGAA	450,520.11	0.01
18,780 LEGRAND SA	2,849,766.22	0.05	15,525 HENKEL AG & CO KGAA VOR-PREF	1,185,968.10	0.02
19,203 LVMH MOET HENNESSY LOUIS VUI	10,246,410.10	0.17	4,534 HENSOLDT AG	394,940.06	0.01
48,001 MICHELIN (CGDE)	1,614,404.10	0.03	1,194 HOCHTIEF AG	526,628.22	0.01
129,458 ORANGE	2,636,429.65	0.04	98,591 INFINEON TECHNOLOGIES AG	4,316,668.91	0.07
13,527 PERNOD RICARD SA	1,000,920.67	0.02	5,011 KNORR-BREMSE AG	560,912.45	0.01
14,758 PUBLICIS GROUPE	1,204,575.23	0.02	9,503 LEG IMMOBILIEN SE	614,258.91	0.01
14,381 RENAULT SA	480,855.25	0.01	51,797 MERCEDES-BENZ GROUP AG	3,126,661.57	0.05
17,673 REXEL SA	677,675.00	0.01	10,577 MERCK KGAA	1,311,301.77	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,858 MTU AERO ENGINES AG	1,735,190.16	0.03	6,958 ALLEGION PLC	1,010,927.82	0.02
10,635 MUENCHENER RUECKVER AG-REG	6,609,617.19	0.11	17,423 APTIV PLC	1,209,853.12	0.02
4,504 NEMETSCHEK SE	330,571.71	0.01	61,374 BANK OF IRELAND GROUP PLC	1,091,487.92	0.02
9,501 PORSCHE AUTOMOBIL HLDG-PRF	340,015.44	0.01	51,655 CRH PLC	5,429,973.60	0.09
494 RATIONAL AG	354,034.19	0.01	30,354 EATON CORP PLC	10,856,715.18	0.18
3,533 RHEINMETALL AG	5,880,158.80	0.09	65,060 EXPERIAN PLC	2,229,044.51	0.04
47,947 RWE AG	3,186,504.69	0.05	9,962 KERRY GROUP PLC-A	785,110.00	0.01
81,222 SAP SE	13,747,487.90	0.22	10,894 KINGSPAN GROUP PLC	905,004.02	0.01
1,964 SARTORIUS AG-VORZUG	479,512.92	0.01	36,033 LINDE PLC	17,863,720.08	0.29
5,688 SCOUT24 SE	432,545.10	0.01	98,505 MEDTRONIC PLC	8,535,458.25	0.14
60,014 SIEMENS AG-REG	14,223,770.51	0.23	60,013 RYANAIR HOLDINGS PLC	1,650,538.38	0.03
61,631 SIEMENS ENERGY AG	10,101,348.63	0.16	40,465 SMURFIT WESTROCK PLC	1,612,530.25	0.03
30,117 SIEMENS HEALTHINEERS AG	1,259,639.31	0.02	22,691 TE CONNECTIVITY PLC	4,742,872.82	0.08
10,313 SYMRSE AG	870,284.45	0.01	17,376 TRANE TECHNOLOGIES PLC	7,241,274.24	0.12
7,281 TALANX AG	885,896.16	0.01			
14,757 VOLKSWAGEN AG-PREF	1,469,060.53	0.02	Israel	17,549,037.56	0.28
56,094 VONOVIA SE	1,393,455.29	0.02	4,891 AZRIELI GROUP LTD	648,565.53	0.01
17,397 ZALANDO SE	411,921.12	0.01	96,034 BANK HAPOLIM BM	2,229,978.69	0.04
			114,351 BANK LEUMI LE-ISRAEL	2,527,472.30	0.04
Hong Kong	32,635,417.13	0.53	8,246 CHECK POINT SOFTWARE TECH	1,177,941.10	0.02
806,700 AIA GROUP LTD	8,730,431.83	0.14	3,993 CYBERARK SOFTWARE LTD	179,685.00	0.00
270,830 BOC HONG KONG HOLDINGS LTD	1,478,469.47	0.02	2,179 ELBIT SYSTEMS LTD	1,819,787.17	0.03
124,153 CK ASSET HOLDINGS LTD	704,041.89	0.01	87,334 ICL GROUP LTD	447,799.33	0.01
188,568 CK HUTCHISON HOLDINGS LTD	1,433,461.64	0.02	87,326 ISRAEL DISCOUNT BANK-A	870,625.79	0.01
44,452 CK INFRASTRUCTURE HOLDINGS L	354,642.22	0.01	10,894 MIZRAHI TEFAHOT BANK LTD	785,948.93	0.01
98,867 CLP HOLDINGS LTD	926,852.27	0.01	2,936 MONDAY.COM LTD	202,906.96	0.00
4,418 FUTU HOLDINGS LTD-ADR	604,205.68	0.01	4,661 NICE LTD	512,078.62	0.01
163,218 GALAXY ENTERTAINMENT GROUP L	728,631.46	0.01	2,091 NOVA LTD	898,311.73	0.01
102,816 HENDERSON LAND DEVELOPMENT	379,254.56	0.01	16,126 PHOENIX FINANCIAL LTD	847,789.40	0.01
314,809 HKT TRUST AND HKT LTD-SS	490,670.75	0.01	96,621 TEVA PHARMACEUTICAL-SP ADR	2,910,224.52	0.05
675,182 HONG KONG & CHINA GAS	611,436.03	0.01	8,733 TOWER SEMICONDUCTOR LTD	1,489,922.49	0.02
92,498 HONG KONG EXCHANGES & CLEAR	4,584,658.17	0.07			
78,265 HONGKONG LAND HOLDINGS LTD	608,119.05	0.01	Italy	47,414,577.37	0.76
14,647 JARDINE MATHESON HOLDINGS	1,042,134.05	0.02	15,784 BANCA MEDIOLANUM SPA	314,259.69	0.01
164,697 LINK REIT	756,660.77	0.01	141,131 BANCA MONTE DEI PASCHI SIENA	1,207,712.93	0.02
109,610 MTR CORP	447,095.66	0.01	100,737 BANCO BPM SPA	1,376,580.37	0.02
97,649 POWER ASSETS HOLDINGS LTD	760,370.55	0.01	103,948 BPER BANCA SPA	1,333,626.54	0.02
196,777 PRUDENTIAL PLC	2,693,625.56	0.04	5,917 BUZZI SPA	293,700.80	0.00
435,903 SINO LAND CO	638,824.71	0.01	47,825 DAVIDE CAMPARI-MILANO NV	337,787.31	0.01
113,114 SUN HUNG KAI PROPERTIES	1,864,020.55	0.03	624,574 ENEL SPA	6,746,570.28	0.11
37,657 SWIRE PACIFIC LTD - CL A	409,940.73	0.01	148,248 ENI SPA	4,244,661.94	0.07
94,351 TECHTRONIC INDUSTRIES CO LTD	1,228,694.94	0.02	9,792 FERRARI NV	3,260,596.95	0.05
69,176 WHARF HOLDINGS LTD	190,934.55	0.00	48,093 FINECOBANK SPA	1,049,240.51	0.02
107,468 WHARF REAL ESTATE INVESTMENT	310,058.46	0.01	65,766 GENERALI	2,615,015.45	0.04
502,952 WH GROUP LTD	658,181.58	0.01	1,093,741 INTESA SANPAOLO	6,503,935.45	0.10
			47,293 ITALGAS SPA	546,544.68	0.01
Ireland	78,421,144.34	1.26	30,017 LEONARDO SPA	2,007,347.49	0.03
47,678 ACCENTURE PLC-CL A	9,454,070.62	0.15	17,937 MONCLER SPA	1,062,284.39	0.02
15,203 AERCAP HOLDINGS NV	2,085,547.54	0.03	27,582 POSTE ITALIANE SPA	640,048.81	0.01
165,303 AIB GROUP PLC	1,717,015.99	0.03	21,467 PRYSMIAN SPA	2,443,251.92	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,381 RECORDATI INDUSTRIA CHIMICA	417,055.20	0.01	1,434 HIKARI TSUSHIN INC	358,207.05	0.01
142,354 SNAM SPA	1,074,988.90	0.02	351,860 HITACHI --- REGSH	9,873,046.79	0.16
467,780 TELECOM ITALIA-RSP	379,546.99	0.01	274,556 HONDA MOTOR CO LTD	2,170,181.43	0.04
703,413 TELECOM ITALIA SPA	485,635.10	0.01	26,905 HOYA CORP	4,490,085.73	0.07
84,891 TERNA-RETE ELETTRICA NAZIONALE	964,811.75	0.02	30,461 HULIC CO LTD	350,294.80	0.01
107,655 UNICREDIT SPA	7,549,079.94	0.12	18,600 IBIDEN CO LTD	861,897.03	0.01
24,504 UNIPOL ASSICURAZIONI SPA	560,293.98	0.01	64,163 IDEMITSU KOSAN CO LTD	621,706.35	0.01
Japan	354,015,976.68	5.71	72,800 IHI CORP	1,435,956.98	0.02
61,225 ADVANTEST CORP	7,823,899.86	0.13	68,328 INPEX CORP	2,009,167.01	0.03
170,963 AEON CO LTD	2,025,141.55	0.03	41,173 ISUZU MOTORS LTD	574,801.88	0.01
15,389 AGC INC	531,829.28	0.01	456,480 ITOCHU CORP	5,665,470.77	0.09
50,263 AISIN CORP	684,959.34	0.01	10,421 JAPAN AIRLINES CO LTD	167,656.98	0.00
65,744 AJINOMOTO CO INC	1,817,061.81	0.03	86,956 JAPAN EXCHANGE GROUP INC	987,403.43	0.02
11,295 ANA HOLDINGS INC	199,077.12	0.00	149,703 JAPAN POST BANK CO LTD	2,368,956.55	0.04
116,821 ASAH GROUP HOLDINGS LTD	1,163,877.57	0.02	132,149 JAPAN POST HOLDINGS CO LTD	1,486,042.85	0.02
119,916 ASAH KASEI CORP	1,137,426.87	0.02	91,727 JAPAN TOBACCO INC	3,470,969.46	0.06
54,200 ASICS CORP	1,415,897.90	0.02	52,555 JFE HOLDINGS INC	599,746.06	0.01
148,283 ASTELLAS PHARMA INC	2,347,884.04	0.04	38,469 JP POST INSURANCE CO	380,845.27	0.01
43,764 BANDAI NAMCO HOLDINGS INC	1,063,771.36	0.02	41,500 JX ADVANCED METALS CORP	863,963.78	0.01
93,766 BRIDGESTONE CORP	1,925,535.97	0.03	30,293 KAJIMA CORP	1,124,776.84	0.02
68,247 CANON INC	1,869,081.49	0.03	89,715 KANSAI ELECTRIC POWER CO INC	1,457,466.93	0.02
25,786 CAPCOM CO LTD	542,658.41	0.01	32,637 KAO CORP	1,267,404.50	0.02
54,311 CENTRAL JAPAN RAILWAY CO	1,394,217.87	0.02	54,000 KAWASAKI HEAVY INDUSTRIES	983,330.17	0.02
38,556 CHIBA BANK	483,737.35	0.01	29,295 KAWASAKI KISEN KAISHA LTD	485,948.23	0.01
63,487 CHUBU ELECTRIC POWER CO INC	1,030,381.74	0.02	246,214 KDDI CORP	4,214,996.66	0.07
56,596 CHUGAI PHARMACEUTICAL	3,063,348.72	0.05	15,805 KEYENCE CORP	5,450,136.94	0.09
25,511 DAIFUKU CO LTD	869,448.99	0.01	75,645 KIKKOMAN CORP	682,321.79	0.01
250,504 DAIHACHI LIFE HOLDINGS INC	2,237,514.48	0.04	15,400 KIOXIA HOLDINGS CORP	1,846,954.52	0.03
134,174 DAIICHI SANKYO CO LTD	2,332,800.79	0.04	65,387 KIRIN HOLDINGS CO LTD	1,037,791.01	0.02
18,428 DAIKIN INDUSTRIES LTD	2,164,354.61	0.03	79,030 KOMATSU --- REGSH	2,987,034.90	0.05
41,498 DAI NIPPON PRINTING CO LTD	737,542.23	0.01	8,669 KONAMI GROUP CORP	1,053,586.73	0.02
14,090 DAITO TRUST CONSTRUCTION CO LTD	325,746.55	0.01	90,446 KUBOTA CORP	1,396,855.98	0.02
43,236 DAIWA HOUSE INDUSTRY CO LTD	1,336,568.26	0.02	95,453 KYOCERA CORP	1,426,785.03	0.02
96,337 DAIWA SECURITIES GROUP INC	884,103.45	0.01	25,348 KYOWA KIRIN CO LTD	410,755.82	0.01
124,658 DENSO CORP	1,526,000.70	0.02	6,257 LASERTEC CORP	1,311,653.45	0.02
6,704 DISCO CO LTD	2,580,633.31	0.04	277,494 LY CORP	667,527.51	0.01
133,220 DON QUIJOTE HOLDINGS CO.,LTD	810,758.70	0.01	38,289 M3 INC	386,403.85	0.01
71,456 EAST JAPAN RAILWAY CO	1,628,185.28	0.03	17,943 MAKITA CORP	572,610.53	0.01
34,400 EBARA CORP	919,841.58	0.01	109,679 MARUBENI CORP	3,873,132.26	0.06
19,289 EISAI CO LTD	590,588.46	0.01	26,167 MATSUKIYOCOCOKARA & CO	415,474.52	0.01
219,893 ENEOS HOLDINGS INC	1,949,582.45	0.03	27,961 MINEBEA MITSUMI INC	445,541.10	0.01
70,552 FANUC CORP	2,351,289.82	0.04	96,046 MITSUBISHI CHEMICAL GROUP CO	542,745.32	0.01
14,549 FAST RETAILING CO LTD	5,636,148.44	0.09	247,491 MITSUBISHI CORP	8,271,479.20	0.13
9,295 FUJI ELECTRIC SHS	618,147.58	0.01	146,011 MITSUBISHI ELECTRIC CORP	4,577,929.83	0.07
77,683 FUJIFILM HOLDINGS CORP	1,448,529.86	0.02	83,164 MITSUBISHI ESTATE CO LTD	2,258,794.63	0.04
112,200 FUJIKURA LTD	2,884,518.15	0.05	62,160 MITSUBISHI HC CAPITAL INC	547,401.84	0.01
129,230 FUJITSU LIMITED	2,576,639.34	0.04	252,480 MITSUBISHI HEAVY INDUSTRIES	6,702,011.58	0.11
16,178 HANKYU HANSHIN HOLDINGS INC	462,896.82	0.01	880,444 MITSUBISHI UFJ FINANCIAL GRO	14,389,052.50	0.23

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
195,464 MITSUI & CO LTD	7,321,452.99	0.12	127,982 SHIN-ETSU CHEMICAL CO LTD	5,035,133.10	0.08
223,752 MITSUI FUDOSAN CO LTD	2,328,376.58	0.04	52,411 SHIONOGI & --- REGSH	1,142,835.85	0.02
28,067 MITSUI OSK LINES LTD	1,146,038.27	0.02	37,777 SHISEIDO CO LTD	757,487.13	0.01
194,190 MIZUHO FINANCIAL GROUP INC	7,429,973.66	0.12	4,101 SMC CORP	1,543,320.55	0.02
21,314 MONOTARO CO LTD	228,426.48	0.00	2,172,450 SOFTBANK CORP	2,882,671.36	0.05
98,839 MS&AD INSURANCE GROUP HOLDIN	2,504,989.89	0.04	297,024 SOFTBANK GROUP CORP	6,637,251.26	0.11
125,092 MURATA MFG --- REGSH	2,680,486.65	0.04	69,178 SOMPO HOLDINGS INC	2,614,231.75	0.04
101,445 NEC CORP	2,452,432.36	0.04	490,965 SONY CORP --- REGSH	9,903,241.30	0.16
26,924 NEXON CO LTD	495,696.74	0.01	445,865 SONY FINANCIAL GROUP INC	401,331.74	0.01
54,302 NIDEC CORP	671,052.42	0.01	44,332 SUBARU CORP	692,051.79	0.01
84,801 NINTENDO CO LTD	4,677,407.52	0.08	81,253 SUMITOMO CORP	2,952,054.39	0.05
603 NIPPON BUILDING FUND INC	502,594.75	0.01	53,305 SUMITOMO EL IND --- REGSH	2,807,818.80	0.05
66,970 NIPPON PAINT HOLDINGS CO LTD	410,937.92	0.01	18,317 SUMITOMO METAL MINING CO LTD	1,019,530.03	0.02
12,243 NIPPON SANJO HOLDINGS CORP	425,799.97	0.01	281,450 SUMITOMO MITSUI FINANCIAL GR	8,856,236.57	0.14
413,755 NIPPON STEEL CORP	1,497,777.99	0.02	54,684 SUMITOMO MITSUI TRUST GROUP	1,684,964.25	0.03
31,050 NIPPON YUSEN KK	1,125,755.21	0.02	43,090 SUMITOMO REALTY --- REGSH	1,189,586.25	0.02
163,890 NISSAN MOTOR CO LTD	343,047.13	0.01	11,429 SUNTORY BEVERAGE & FOOD LTD	322,345.36	0.01
29,120 NITORI	460,805.83	0.01	122,328 SUZUKI MOTOR CORP	1,442,115.53	0.02
50,335 NITTO DENKO CORP	969,428.86	0.02	67,310 SYSMEX CORP	579,003.92	0.01
252,327 NOMURA HOLDINGS INC	1,909,621.62	0.03	37,286 T&D HOLDINGS INC	927,169.61	0.01
29,329 NOMURA RESEARCH INSTITUTE LT	798,624.84	0.01	12,286 TAISEI CORP	1,239,875.08	0.02
2,379,695 NTT INC	2,351,424.02	0.04	124,804 TAKEDA PHARMACEUTICAL CO LTD	4,443,332.98	0.07
48,845 OBAYASHI CORP	1,153,195.15	0.02	144,930 TDK CORP	1,791,013.74	0.03
18,875 OBIC CO LTD	457,014.89	0.01	110,720 TERUMO CORP	1,467,079.99	0.02
86,114 OLYMPUS CORP	805,711.78	0.01	8,049 TIS INC	170,046.44	0.00
3,127 ORACLE CORP JAPAN	169,175.24	0.00	48,200 TOHO CO LTD	505,056.25	0.01
82,253 ORIENTAL LAND CO LTD	1,395,958.87	0.02	140,653 TOKIO MARINE HOLDINGS INC	6,461,073.02	0.10
89,103 ORIX CORP	2,580,284.83	0.04	34,805 TOKYO ELECTRON LTD	8,145,013.06	0.13
33,283 OSAKA GAS CO LTD	1,334,960.21	0.02	25,412 TOKYO GAS CO LTD	1,184,743.23	0.02
16,032 OTSUKA CORP	304,435.67	0.00	37,529 TOKYU CORP	439,123.97	0.01
32,286 OTSUKA HOLDINGS CO LTD	2,234,388.42	0.04	18,271 TOPPAN HOLDINGS INC	471,446.69	0.01
176,216 PANASONIC HOLDINGS CORP	2,863,828.40	0.05	137,200 TORAY INDUSTRIES INC	949,076.61	0.02
115,457 RAKUTEN GROUP INC	524,778.15	0.01	13,093 TOYOTA INDUSTRIES CORP	1,678,906.25	0.03
107,538 RECRUIT HOLDINGS CO LTD	4,411,295.34	0.07	739,219 TOYOTA MOTOR CORP	14,692,378.15	0.24
137,975 RENESAS ELECTRONICS CORP	1,865,945.11	0.03	53,599 TOYOTA TSUSHO CORP	2,004,614.02	0.03
163,145 RESONA HOLDINGS INC	1,766,404.29	0.03	20,400 TSURUHA HLDG	318,072.78	0.01
36,000 RYOHIN KEIKAKU CO LTD	754,440.87	0.01	73,221 UNICHARM CORP	428,261.61	0.01
63,000 SANRIO CO LTD	387,765.41	0.01	31,044 WEST JAPAN RAILWAY CO	610,381.74	0.01
35,524 SBI HOLDINGS INC	636,167.42	0.01	62,962 YAMAHA MOTOR CO LTD	445,431.70	0.01
13,800 SCREEN HOLDINGS CO LTD	775,485.56	0.01	26,205 YOKOGAWA ELECTRIC CORP	781,422.58	0.01
34,086 SECOM CO LTD	1,293,249.69	0.02	71,640 YOKOHAMA FINANCIAL GROUP INC	618,727.50	0.01
15,700 SEIBU HOLDINGS INC	431,357.71	0.01	7,323 ZENSHO HOLDINGS CO LTD	422,468.37	0.01
25,797 SEKISUI CHEMICAL CO LTD	422,653.09	0.01	28,638 ZOZO INC	198,912.50	0.00
36,051 SEKISUI HOUSE LTD	797,658.67	0.01			
172,232 SEVEN & I HOLDINGS CO LTD	2,298,916.63	0.04	Luxembourg	3,381,703.31	0.05
25,588 SHIMADZU CORP	593,337.92	0.01	33,024 ARCELORMITTAL	1,668,123.08	0.03
5,565 SHIMANO INC	574,724.67	0.01	13,202 CVC CAPITAL PARTNERS PLC	169,606.49	0.00
38,900 SHIMIZU CORP	677,919.72	0.01	9,524 EUROFINS SCIENTIFIC	687,602.82	0.01
			29,147 TENARIS SA	856,370.92	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Macau	360,489.94	0.01	35,704 KONGSBERG GRUPPEN ASA	1,512,869.90	0.02
171,396 SANDS CHINA LTD	360,489.94	0.01	48,647 MOWI ASA	1,096,695.41	0.02
Mexico	687,432.40	0.01	90,403 NORSK HYDRO ASA	951,271.17	0.02
15,777 FRESNILLO PLC	687,432.40	0.01	63,136 ORKLA ASA	788,797.03	0.01
Netherlands	97,780,074.08	1.58	6,792 SALMAR ASA	393,952.40	0.01
44,780 ABN AMRO BANK NV-CVA	1,398,754.44	0.02	46,527 TELENOR ASA	813,424.64	0.01
1,908 ADYEN NV	1,869,957.00	0.03	9,547 YARA INTERNATIONAL ASA	552,768.96	0.01
81,465 AEGON LTD	584,584.82	0.01	Poland	212,446.28	0.00
46,477 AIRBUS SE	8,612,039.56	0.14	12,227 INPOST SA	212,446.28	0.00
10,988 AKZO NOBEL N.V.	622,890.38	0.01	Portugal	3,353,274.72	0.05
5,149 ARGENTX SE	3,683,006.38	0.06	574,449 BANCO COMERCIAL PORTUGUES-R	550,684.28	0.01
3,541 ASM INTERNATIONAL NV	2,598,921.91	0.04	294,265 EDP SA	1,534,210.91	0.02
30,118 ASML HOLDING NV	38,838,433.18	0.63	32,414 GALP ENERGIA SGPS SA	784,669.10	0.01
11,640 ASR NEDERLAND NV	793,698.96	0.01	20,419 JERONIMO MARTINS	483,710.43	0.01
6,859 BE SEMICONDUCTOR INDUSTRIES	1,414,231.08	0.02	Singapore	25,502,982.71	0.41
6,041 EURONEXT NV	964,020.97	0.02	240,999 CAPITALAND ASCENDAS REIT	461,397.41	0.01
7,264 EXOR NV	549,462.98	0.01	426,736 CAPITALAND INTEGRATED COMMER	757,456.54	0.01
40,889 FERROVIAL NV	2,610,963.99	0.04	141,239 CAPITALAND INVESTMENT LTD/SI	297,773.81	0.00
8,845 HEINEKEN HOLDING NV	625,230.67	0.01	163,387 DBS GROUP HOLDINGS LTD	7,205,974.52	0.12
23,246 HEINEKEN NV	1,775,781.93	0.03	184,812 GRAB HOLDINGS LTD - CL A	676,411.92	0.01
228,884 ING GROEP NV	5,829,533.80	0.09	111,578 KEPPEL LTD	1,017,930.18	0.02
11,535 JDE PEETS NV	423,173.56	0.01	263,005 OVERSEA-CHINESE BANKING CORP	4,478,752.04	0.07
68,699 KONINKLIJKE AHOLD DELHAIZE N	3,189,154.46	0.05	30,752 SEA LTD-ADR	2,546,573.12	0.04
298,432 KONINKLIJKE KPN NV	1,651,527.65	0.03	97,897 SEMBCORP INDUSTRIES LTD	503,090.21	0.01
70,171 KONINKLIJKE PHILIPS NV	1,887,062.95	0.03	95,026 SINGAPORE AIRLINES LTD	486,126.55	0.01
37,657 MAGNUM ICE CREAM CO NV/THE	550,735.16	0.01	60,994 SINGAPORE EXCHANGE LTD	922,847.39	0.01
16,582 NEBIUS GROUP NV	1,720,548.32	0.03	117,581 SINGAPORE TECH ENGINEERING	985,203.17	0.02
21,447 NN GROUP NV	1,657,135.31	0.03	570,647 SINGAPORE TELECOMMUNICATIONS	2,185,030.20	0.04
19,615 NXP SEMICONDUCTORS NV	3,861,408.90	0.06	90,599 UNITED OVERSEAS BANK LTD	2,573,714.33	0.04
106,480 PROSUS NV	4,782,310.26	0.08	135,616 WILMAR INTERNATIONAL LTD	404,701.32	0.01
21,430 QIAGEN N.V.	857,911.24	0.01	Spain	56,629,018.56	0.91
7,849 RANDSTAD NV	201,763.11	0.00	1,742 ACCIONA SA	447,189.10	0.01
156,216 STELLANTIS NV	1,090,571.98	0.02	13,431 ACS ACTIVIDADES CONS Y SERV	1,621,800.77	0.03
95,329 UNIVERSAL MUSIC GROUP NV	1,827,156.36	0.03	48,360 AENA SME SA	1,421,984.40	0.02
17,569 WOLTERS KLUWER	1,308,102.77	0.02	32,253 AMADEUS IT GROUP SA	1,809,041.61	0.03
New Zealand	3,892,672.33	0.06	442,573 BANCO BILBAO VIZCAYA ARGENTA	9,306,270.14	0.15
104,510 AUCKLAND INTL AIRPORT LTD	475,155.40	0.01	424,617 BANCO DE SABADELL SA	1,488,768.60	0.02
98,155 CONTACT ENERGY LTD	517,933.10	0.01	1,143,071 BANCO SANTANDER SA	12,498,770.39	0.20
52,621 FISHER & PAYKEL HEALTHCARE C	1,122,364.87	0.02	47,586 BANKINTER SA	733,332.38	0.01
57,019 INFRATIL LTD	378,935.27	0.01	299,262 CAIXABANK SA	3,504,990.36	0.06
196,639 MERIDIAN ENERGY LTD	620,317.87	0.01	37,945 CELLNEX TELECOM SA	1,212,361.95	0.02
15,121 XERO LTD	777,965.82	0.01	29,488 EDP RENOVAVEIS SA	465,132.45	0.01
Norway	12,128,863.51	0.20	22,423 ENDESA SA	932,154.96	0.02
24,481 AKER BP ASA	907,515.95	0.01	26,467 GRIFOLS SA	273,115.70	0.00
68,687 DNB BANK ASA	2,123,866.14	0.03	494,087 IBERDROLA SA	11,240,572.64	0.18
61,485 EQUINOR ASA	2,653,563.65	0.04	6,169 INDRA SISTEMAS SA	335,778.23	0.01
12,916 GJENSIDIGE FORSIKRING ASA	334,138.26	0.01	83,767 INDUSTRIA DE DISENO TEXTIL	4,752,464.45	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,945 MAPFRE SA	311,767.15	0.01	Switzerland	171,446,900.61	2.77
14,892 NATURGY ENERGY GROUP SA	444,406.77	0.01	119,277 ABB LTD-REG	9,387,194.33	0.15
28,648 REDEIA CORP SA	480,599.76	0.01	37,764 ALCON INC	2,785,010.75	0.04
78,497 REPSOL SA	2,229,450.60	0.04	39,682 AMCOR PLC	1,577,359.50	0.03
255,927 TELEFONICA SA	1,119,066.15	0.02	6,428 AMRIZE LTD	360,096.56	0.01
Sweden	56,744,884.74	0.92	34,825 AMRIZE LTD	1,886,977.80	0.03
19,750 ADDTECH AB-B SHARES	658,453.99	0.01	1,890 AVOLTA AG	111,158.52	0.00
20,518 ALFA LAVAL AB	1,093,718.50	0.02	2,135 BANQUE CANTONALE VAUDOIS-REG	342,747.92	0.01
80,129 ASSA ABLOY AB-B	2,829,590.23	0.05	304 BARRY CALLEBAUT AG-REG	523,975.04	0.01
196,945 ATLAS COPCO AB-A SHS	3,372,949.78	0.05	702 BELIMO HOLDING AG-REG	555,187.79	0.01
105,923 ATLAS COPCO AB-B SHS	1,610,595.98	0.03	1,597 BKW AG	310,436.79	0.01
28,701 BEIJER REF AB	388,052.72	0.01	81 CHOCOLADEFABRIKEN LINDT-PC	1,132,014.57	0.02
21,498 BOLIDEN AB	1,096,084.41	0.02	8 CHOCOLADEFABRIKEN LINDT-REG	1,136,955.14	0.02
29,981 EPIROC AB-B	630,068.87	0.01	29,213 CHUBB LTD	9,521,393.09	0.15
53,389 EPIROC --- REGISTERED SHS -A-	1,283,969.52	0.02	42,124 CIE FINANCIERE RICHEMO-A REG	7,263,122.59	0.12
48,272 EQT AB	1,451,769.80	0.02	16,943 COCA-COLA HBC AG-DI	948,715.15	0.02
211,466 ERICSSON LM-B SHS	2,359,672.07	0.04	11,070 DSM-FIRMENICH AG	783,658.23	0.01
45,552 ESSITY AKTIEBOLAG-B	1,161,482.85	0.02	437 EMS-CHEMIE HOLDING AG-REG	338,538.47	0.01
10,179 EVOLUTION AB	625,298.32	0.01	11,875 GALDERMA GROUP AG	2,266,972.32	0.04
58,968 FASTIGHETS AB BALDER-B SHRS	341,319.42	0.01	13,131 GARMIN LTD	3,046,523.31	0.05
37,291 HENNES & MAURITZ AB-B SHS	685,633.47	0.01	2,851 GEBERIT AG-REG	1,889,668.48	0.03
156,877 HEXAGON AB-B SHS	1,482,765.93	0.02	799 GIVAUDAN-REG	2,668,803.08	0.04
7,246 HOLMEN AB-B SHARES	256,333.91	0.00	784,357 GLENCORE PLC	5,849,408.09	0.09
9,569 INDUSTRIVARDEN AB-A SHS	467,287.43	0.01	6,345 HELVETIA BALOISE HOLDING AG	1,621,882.19	0.03
16,913 INDUSTRIVARDEN AB-C SHS	822,014.50	0.01	38,902 HOLCIM LTD	3,142,951.51	0.05
20,491 INDUTRADE AB	461,175.02	0.01	15,821 JULIUS BAER GROUP LTD	1,145,105.68	0.02
11,643 INVESTMENT AB LATOUR-B SHS	245,784.68	0.00	4,353 KUEHNE + NAGEL INTL AG-REG	976,723.49	0.02
149,014 INVESTOR AB-B SHS	5,542,121.75	0.09	11,866 LOGITECH INTERNATIONAL-REG	1,068,538.42	0.02
17,718 LIFCO AB-B SHS	524,123.37	0.01	5,632 LONZA GROUP AG-REG	3,538,092.90	0.06
6,487 LUNDBERGS AB-B SHS	362,270.83	0.01	202,427 NESTLE SA-REG	19,755,249.40	0.32
114,163 NIBE INDUSTRIER AB-B SHS	462,464.06	0.01	147,985 NOVARTIS AG-REG	22,258,071.17	0.36
24,841 SAAB AB-B	1,609,954.26	0.03	1,721 PARTNERS GROUP HOLDING AG	1,812,346.07	0.03
17,847 SAGAX AB-B	325,981.01	0.01	55,031 ROCHE HOLDING AG	21,552,189.03	0.35
83,122 SANDVIK AB	3,118,518.82	0.05	2,251 ROCHE HOLDING AG-BR	916,591.93	0.01
39,079 SECURITAS AB-B SHS	647,333.79	0.01	31,330 SANDOZ GROUP AG	2,407,211.56	0.04
116,460 SKANDINAVISKA ENSKILDA BAN-A	2,106,395.41	0.03	1,829 SCHINDLER HOLDING AG-REG	566,761.44	0.01
26,144 SKANSKA AB-B SHS	693,239.37	0.01	2,929 SCHINDLER HOLDING-PART CERT	949,177.84	0.02
26,665 SKF AB-B SHARES	627,559.68	0.01	12,867 SGS SA-REG	1,346,667.99	0.02
12,283 SPOTIFY TECHNOLOGY SA	5,956,149.53	0.10	10,734 SIKA AG-REG	1,735,233.73	0.03
44,735 SVENSKA CELLULOSA AB SCA-B	510,921.50	0.01	3,843 SONOVA HOLDING AG-REG	856,072.72	0.01
112,838 SVENSKA HANDELSBANKEN-A SHS	1,457,521.05	0.02	52,599 STMICROELECTRONICS NV	1,733,321.47	0.03
64,727 SWEDBANK AB - A SHARES	2,166,795.05	0.03	8,133 STRAUMANN HOLDING AG-REG	829,949.88	0.01
22,614 SWEDISH ORPHAN BIOVITRUM AB	931,028.15	0.02	3,076 SWATCH GROUP AG/THE-BR	664,160.51	0.01
42,370 TELE2 AB-B SHS	865,524.04	0.01	2,188 SWISSCOM AG-REG	1,816,186.28	0.03
181,695 TELIA CO AB	920,085.34	0.01	2,036 SWISS LIFE HOLDING AG-REG	2,191,193.32	0.04
15,962 TRELLEBORG AB-B SHS	584,442.27	0.01	5,727 SWISS PRIME SITE-REG	962,161.98	0.02
124,993 VOLVO AB-B SHS	4,008,434.06	0.06	22,942 SWISS RE AG	3,774,417.79	0.06
			253,305 UBS GROUP AG-REG	9,687,095.09	0.16

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,436 VAT GROUP AG	1,466,663.18	0.02	8,932 NEXT PLC	1,493,008.28	0.02
11,432 ZURICH INSURANCE GROUP AG	7,986,966.52	0.13	45,499 PEARSON PLC	593,782.06	0.01
United Arab Emirates	-	0.00	15,195 PENTAIR PLC	1,323,636.45	0.02
1,630 NMC HEALTH PLC	-	0.00	47,146 RECKITT BENCKISER GROUP PLC	3,163,424.62	0.05
United Kingdom	224,854,341.85	3.63	141,195 RELX PLC	4,610,366.95	0.07
76,280 3I GROUP PLC	2,452,505.11	0.04	183,907 RENTOKIL INITIAL PLC	1,132,610.74	0.02
16,788 ADMIRAL GROUP PLC	697,388.93	0.01	86,678 RIO TINTO PLC	7,937,507.14	0.13
70,775 AIRTEL AFRICA PLC	321,633.06	0.01	646,309 ROLLS-ROYCE HOLDINGS PLC	9,648,330.37	0.16
85,941 ANGLO AMERICAN PLC	3,602,935.32	0.06	72,841 SAGE GROUP PLC/THE	804,788.56	0.01
24,757 ASSOCIATED BRITISH FOODS PLC	612,649.56	0.01	125,631 SAINSBURY (J) PLC	561,645.19	0.01
119,933 ASTRAZENCA PLC	23,234,109.31	0.37	61,279 SCHRODERS PLC	464,266.39	0.01
70,258 AUTOTRADER GROUP PLC	435,007.67	0.01	86,764 SEGRO PLC	736,641.31	0.01
217,582 AVIVA PLC	1,722,777.47	0.03	19,999 SEVERN TRENT PLC	814,952.50	0.01
230,755 BAE SYSTEMS PLC	6,694,826.65	0.11	444,806 SHELL PLC	21,017,593.11	0.34
1,080,182 BARCLAYS PLC	5,547,715.48	0.09	52,915 SMITH & NEPHEW PLC	826,918.46	0.01
106,824 BARRATT REDROW PLC	366,698.00	0.01	26,092 SMITHS GROUP PLC	784,526.74	0.01
1,208,185 BP PLC	9,660,209.46	0.16	5,644 SPIRAX GROUP PLC	496,825.42	0.01
167,874 BRITISH AMERICAN TOBACCO PLC	9,676,755.77	0.16	92,601 SSE PLC	3,168,973.26	0.05
490,797 BT GROUP PLC	1,362,446.75	0.02	148,430 STANDARD CHARTERED PLC	3,043,810.54	0.05
23,703 BUNZL PLC	705,192.93	0.01	52,970 STANDARD LIFE PLC	473,964.00	0.01
392,745 CENTRICA PLC	1,100,614.26	0.02	499,162 TESCO PLC	3,114,296.80	0.05
32,382 CNH INDUSTRIAL NV	356,202.00	0.01	167,378 UNILEVER PLC	9,268,507.04	0.15
39,695 CNH INDUSTRIAL NV	422,605.99	0.01	50,528 UNITED UTILITIES GROUP PLC	876,240.65	0.01
16,144 COCA-COLA EUROPACIFIC PARTNE	1,463,776.48	0.02	30,010 VERISURE PLC	307,705.37	0.00
130,349 COMPASS GROUP PLC	3,584,093.23	0.06	1,363,578 VODAFONE GROUP PLC	2,037,395.91	0.03
170,968 DIAGEO PLC	3,147,500.33	0.05	14,892 WHITBREAD PLC	450,910.60	0.01
14,832 ENDEAVOUR MINING PLC	872,368.77	0.01	7,630 WILLIS TOWERS WATSON PLC	2,218,041.00	0.04
88,541 ENTAIN PLC	655,047.54	0.01	43,402 WISE PLC - A	516,848.22	0.01
312,136 GSK PLC	8,496,089.70	0.14	United States of America	4,294,780,480.74	69.27
689,008 HALEON PLC	3,396,480.27	0.05	41,691 3M CO	6,054,783.93	0.10
29,487 HALMA PLC	1,478,455.43	0.02	135,818 ABBOTT LABORATORIES	13,944,434.06	0.22
1,331,401 HSBC HOLDINGS PLC	21,448,821.66	0.35	136,429 ABBVIE INC	29,671,943.21	0.48
55,132 IMPERIAL BRANDS PLC	2,222,617.46	0.04	33,254 ADOBE INC	8,083,382.32	0.13
80,438 INFORMA PLC	792,829.66	0.01	125,562 ADVANCED MICRO DEVICES	25,543,077.66	0.41
9,732 INTERCONTINENTAL HOTELS GROU	1,269,052.80	0.02	13,025 AECOM	1,104,780.50	0.02
11,394 INTERTEK GROUP PLC	548,146.42	0.01	19,107 AFFIRM HOLDINGS INC	875,482.74	0.01
87,730 INTL CONSOLIDATED AIRLINE-DI	406,351.67	0.01	39,230 AFLAC INC	4,303,923.30	0.07
195,749 JD SPORTS FASHION PLC	182,405.83	0.00	22,758 AGILENT TECHNOLOGIES INC	2,593,956.84	0.04
89,717 KINGFISHER PLC	335,778.34	0.01	33,238 AIRBNB INC-CLASS A	4,197,294.64	0.07
21,756 LAND SECURITIES GROUP PLC	158,660.83	0.00	17,938 AIR PRODUCTS & CHEMICALS INC	5,210,809.62	0.08
384,100 LEGAL & GENERAL GROUP PLC	1,247,596.81	0.02	19,890 ALLIANT ENERGY CORP	1,427,306.40	0.02
4,579,988 LLOYDS BANKING GROUP PLC	5,577,245.29	0.09	20,487 ALLSTATE CORP	4,247,774.58	0.07
34,520 LONDON STOCK EXCHANGE GROUP	4,035,209.34	0.07	10,377 ALNYLAM PHARMACEUTICALS INC	3,433,437.99	0.06
158,295 M&G PLC	567,808.17	0.01	451,096 ALPHABET INC-CL A	129,717,165.76	2.09
127,363 MARKS & SPENCER GROUP PLC	569,724.19	0.01	377,225 ALPHABET INC-CL C	108,210,763.50	1.75
99,303 MELROSE INDUSTRIES PLC	658,450.56	0.01	129,002 ALTRIA GROUP INC	8,512,841.98	0.14
380,999 NATIONAL GRID PLC	6,378,551.65	0.10	745,704 AMAZON.COM INC	155,307,772.08	2.51
617,033 NATWEST GROUP PLC	4,501,488.02	0.07	19,263 AMEREN CORPORATION	2,117,388.96	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
41,068 AMERICAN ELECTRIC POWER	5,383,193.44	0.09	28,893 BROOKFIELD ASSET MGMT-A	1,280,523.85	0.02
42,249 AMERICAN EXPRESS CO	12,779,477.52	0.21	11,672 BROOKFIELD RENEWABLE CORP	463,685.84	0.01
42,619 AMERICAN INTERNATIONAL GROUP	3,207,079.75	0.05	23,790 BROWN & BROWN INC	1,551,345.90	0.03
36,422 AMERICAN TOWER CORP	6,285,708.76	0.10	9,028 BUILDERS FIRSTSOURCE INC	743,275.24	0.01
13,646 AMERICAN WATER WORKS CO INC	1,857,084.14	0.03	9,670 BUNGE GLOBAL SA	1,230,024.00	0.02
7,249 AMERIPRISE FINANCIAL INC	3,221,455.60	0.05	5,069 BURLINGTON STORES INC	1,649,351.22	0.03
19,273 AMETEK INC	4,131,360.28	0.07	7,959 C.H. ROBINSON WORLDWIDE INC	1,321,751.13	0.02
41,381 AMGEN INC	14,559,904.85	0.23	20,925 CADENCE DESIGN SYS INC	5,814,429.75	0.09
95,973 AMPHENOL CORP-CL A	12,126,188.55	0.20	49,658 CAPITAL ONE FINANCIAL CORP	9,059,108.94	0.15
37,795 ANALOG DEVICES INC	12,024,101.30	0.19	18,006 CARDINAL HEALTH INC	3,804,847.86	0.06
54,630 ANNALY CAPITAL MANAGEMENT IN	1,155,424.50	0.02	3,471 CARLISLE COS INC	1,157,995.02	0.02
15,623 AON PLC-CLASS A	5,042,791.94	0.08	20,631 CARLYLE GROUP INC/THE	998,334.09	0.02
35,648 APOLLO GLOBAL MANAGEMENT INC	3,971,900.16	0.06	83,362 CARNIVAL CORP	2,157,408.56	0.03
1,138,970 APPLE INC	289,059,196.30	4.66	59,903 CARRIER GLOBAL CORP	3,373,137.93	0.05
61,107 APPLIED MATERIALS INC	20,885,761.53	0.34	11,065 CARVANA CO	3,478,614.70	0.06
17,799 APPLOVIN CORP-CLASS A	7,084,002.00	0.11	2,877 CASEY'S GENERAL STORES INC	2,094,053.22	0.03
35,559 ARCHER-DANIELS-MIDLAND CO	2,584,783.71	0.04	36,446 CATERPILLAR INC	25,820,533.16	0.42
16,619 ARES MANAGEMENT CORP - A	1,813,132.90	0.03	8,919 CBOE GLOBAL MARKETS INC	2,506,863.33	0.04
84,652 ARISTA NETWORKS INC	10,393,572.56	0.17	25,105 CBRE GROUP INC - A	3,400,723.30	0.05
20,125 ARTHUR J GALLAGHER & CO	4,358,672.50	0.07	9,124 CDW CORP/DE	1,104,186.48	0.02
10,211 ASTERA LABS INC	1,119,125.60	0.02	14,272 CENCORA INC	4,483,406.08	0.07
17,458 AST SPACEMOBILE INC	1,446,744.46	0.02	34,968 CENTENE CORP	1,144,852.32	0.02
550,217 AT&T INC	15,950,790.83	0.26	47,310 CENTERPOINT ENERGY INC	2,041,899.60	0.03
12,874 ATMOS ENERGY CORP	2,378,085.28	0.04	13,948 CF INDUSTRIES HOLDINGS INC	1,811,008.32	0.03
17,066 AUTODESK INC	4,085,600.40	0.07	7,539 CHARTER COMMUNICATIONS INC-A	1,627,519.32	0.03
32,436 AUTOMATIC DATA PROCESSING	6,590,346.48	0.11	16,876 CHEMIE RE ENERGY INC	4,788,733.76	0.08
1,285 AUTOZONE INC	4,340,447.30	0.07	148,805 CHEVRON CORP	30,787,754.50	0.50
10,652 AVALONBAY COMMUNITIES INC	1,740,004.20	0.03	97,506 CHIPOTLE MEXICAN GRILL INC	3,121,167.06	0.05
5,686 AVERY DENNISON CORP	981,858.48	0.02	19,947 CHURCH & DWIGHT CO INC	1,861,454.04	0.03
5,945 AXON ENTERPRISE INC	2,524,782.05	0.04	10,832 CIENA CORP	4,205,307.36	0.07
76,578 BAKER HUGHES CO	4,675,086.90	0.08	13,233 CINCINNATI FINANCIAL CORP	2,082,212.55	0.03
19,353 BALL CORP	1,143,955.83	0.02	29,351 CINTAS CORP	4,964,428.14	0.08
526,921 BANK OF AMERICA CORP	25,687,398.75	0.41	305,844 CISCO SYSTEMS INC	23,730,435.96	0.38
54,339 BANK OF NEW YORK MELLON CORP	6,446,235.57	0.10	139,435 CITIGROUP INC	15,813,323.35	0.26
22,011 BECTON DICKINSON AND CO	3,460,789.53	0.06	33,670 CITIZENS FINANCIAL GROUP	2,019,189.90	0.03
106,635 BERKSHIRE HATHAWAY INC-CL B	51,099,492.00	0.82	9,312 CLOROX COMPANY	965,002.56	0.02
14,895 BEST BUY CO INC	956,259.00	0.02	24,284 CLOUDFLARE INC - CLASS A	5,010,760.56	0.08
11,728 BIOGEN INC	2,150,094.24	0.03	27,642 CME GROUP INC	8,164,064.70	0.13
11,514 BLACKROCK INC	11,073,128.94	0.18	20,881 CMS ENERGY CORP	1,619,947.98	0.03
57,592 BLACKSTONE INC	6,622,504.08	0.11	320,337 COCA-COLA CO/THE	24,361,628.85	0.39
44,681 BLOCK INC	2,688,902.58	0.04	79,660 COEUR MINING INC	1,495,218.20	0.02
17,878 BLOOM ENERGY CORP- A	2,422,290.22	0.04	36,444 COGNIZANT TECH SOLUTIONS-A	2,235,839.40	0.04
61,118 BOEING CO/THE	12,164,315.54	0.20	12,091 COHERENT CORP	2,880,197.11	0.05
2,541 BOOKING HOLDINGS INC	10,698,423.12	0.17	15,714 COINBASE GLOBAL INC -CLASS A	2,743,821.54	0.04
113,905 BOSTON SCIENTIFIC CORP	7,147,538.75	0.12	58,962 COLGATE-PALMOLIVE CO	5,025,331.26	0.08
156,371 BRISTOL-MYERS SQUIBB CO	9,483,901.15	0.15	282,806 COMCAST CORP-CLASS A	8,119,360.26	0.13
349,152 BROADCOM INC	108,066,035.52	1.74	2,954 COMFORT SYSTEMS USA INC	4,073,536.46	0.07
9,225 BROADRIDGE FINANCIAL Solutio	1,498,878.00	0.02	95,916 CONOCOPHILLIPS	12,660,912.00	0.20

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
26,114 CONSOLIDATED EDISON INC	2,955,582.52	0.05	45,084 EDWARDS LIFESCIENCES CORP	3,610,326.72	0.06
11,369 CONSTELLATION BRANDS INC-A	1,705,350.00	0.03	18,194 ELECTRONIC ARTS INC	3,709,210.78	0.06
23,837 CONSTELLATION ENERGY	6,656,482.25	0.11	17,292 ELEVANCE HEALTH INC	5,062,233.00	0.08
15,184 COOPER COS INC/THE	1,085,656.00	0.02	62,224 ELI LILLY & CO	57,231,768.48	0.92
65,219 COPART INC	2,165,270.80	0.03	3,567 EMCOR GROUP INC	2,633,551.77	0.04
21,429 COREBRIDGE FINANCIAL INC	511,295.94	0.01	44,098 EMERSON ELECTRIC CO	5,777,719.96	0.09
18,205 COREWEAVE INC-CL A	1,410,341.35	0.02	12,110 ENTEGRIS INC	1,419,776.40	0.02
63,034 CORNING INC	8,570,732.98	0.14	34,281 ENTERGY CORP	3,851,813.16	0.06
4,775 CORPAY INC	1,389,477.25	0.02	41,928 EOG RESOURCES INC	6,061,530.96	0.10
54,515 CORTEVA INC	4,563,450.65	0.07	47,923 EQT CORP	3,049,819.72	0.05
29,780 COSTAR GROUP INC	1,201,325.20	0.02	9,834 EQUIFAX INC	1,770,808.38	0.03
34,611 COSTCO WHOLESALE CORP	34,487,438.73	0.56	7,582 EQUINIX INC	7,432,179.68	0.12
57,675 COTERRA ENERGY INC	2,026,699.50	0.03	22,028 EQUITABLE HOLDINGS INC	817,459.08	0.01
11,956 CREDO TECHNOLOGY GROUP HOLDI	1,122,309.72	0.02	28,844 EQUITY RESIDENTIAL	1,706,122.60	0.03
19,358 CROWDSTRIKE HOLDINGS INC - A	7,557,556.78	0.12	2,822 ERIE INDEMNITY COMPANY-CL A	709,196.82	0.01
31,563 CROWN CASTLE INC	2,566,387.53	0.04	4,844 ESSEX PROPERTY TRUST INC	1,172,248.00	0.02
144,587 CSX CORP	5,935,296.35	0.10	20,290 ESTEE LAUDER COMPANIES-CL A	1,456,213.30	0.02
10,840 CUMMINS INC	5,832,136.80	0.09	18,112 EVERGY INC	1,483,735.04	0.02
2,862 CURTISS-WRIGHT CORP	1,949,365.44	0.03	23,975 EVERPURE INC-A	1,415,484.00	0.02
97,397 CVS HEALTH CORP	6,995,052.54	0.11	27,432 EVERSOURCE ENERGY	1,900,488.96	0.03
49,621 DANAHER CORP	9,408,141.60	0.15	78,570 EXELON CORP	3,851,501.40	0.06
9,259 DARDEN RESTAURANTS INC	1,815,134.36	0.03	18,288 EXPAND ENERGY CORP	2,007,656.64	0.03
23,624 DATADOG INC - CLASS A	2,788,813.20	0.04	8,768 EXPEDIA GROUP INC	2,024,443.52	0.03
11,932 DECKERS OUTDOOR CORP	1,194,273.88	0.02	10,827 EXPEDITORS INTL WASH INC	1,550,751.21	0.03
20,066 DEERE & CO	11,303,177.80	0.18	15,545 EXTRA SPACE STORAGE INC	2,038,415.85	0.03
25,104 DELL TECHNOLOGIES -C	4,120,319.52	0.07	327,714 EXXON MOBIL CORP	55,599,957.24	0.90
13,225 DELTA AIR LINES INC	879,198.00	0.01	4,404 F5 INC	1,274,209.32	0.02
42,720 DEVON ENERGY CORP	2,149,670.40	0.03	1,899 FAIR ISAAC CORP	2,027,258.46	0.03
31,174 DEXCOM INC	1,957,727.20	0.03	95,892 FASTENAL CO	4,449,388.80	0.07
14,615 DIAMONDBACK ENERGY INC	2,890,700.85	0.05	17,401 FEDEX CORP	6,197,888.18	0.10
4,410 DICK'S SPORTING GOODS INC	874,458.90	0.01	15,430 FERGUSON ENTERPRISES INC	3,599,201.80	0.06
26,190 DIGITAL REALTY TRUST INC	4,719,699.90	0.08	22,957 FIDELITY NATIONAL FINANCIAL	1,064,745.66	0.02
16,259 DOLLAR GENERAL CORP	1,930,431.07	0.03	43,251 FIDELITY NATIONAL INFO SERV	2,028,904.41	0.03
13,785 DOLLAR TREE INC	1,509,595.35	0.02	74,851 FIFTH THIRD BANCORP	3,477,577.46	0.06
65,738 DOMINION ENERGY INC	4,063,923.16	0.07	717 FIRST CITIZENS BCSHS -CL A	1,351,301.22	0.02
2,627 DOMINO'S PIZZA INC	942,541.33	0.02	42,794 FIRSTENERGY CORP	2,167,944.04	0.03
31,146 DOORDASH INC - A	4,676,571.90	0.08	7,824 FIRST SOLAR INC	1,543,362.24	0.02
12,019 DOVER CORP	2,505,360.55	0.04	40,617 FISERV INC	2,266,428.60	0.04
61,450 DOW INC	2,559,392.50	0.04	28,717 FLEX LTD	1,879,814.82	0.03
35,520 DRAFTKINGS INC-CL A	767,942.40	0.01	12,672 FLUTTER ENTERTAINMENT PLC-DI	1,291,910.40	0.02
19,939 DR HORTON INC	2,736,029.58	0.04	304,250 FORD MOTOR CO	3,511,045.00	0.06
15,668 DTE ENERGY COMPANY	2,290,974.96	0.04	50,633 FORTINET INC	4,137,728.76	0.07
61,919 DUKE ENERGY CORP	8,107,673.86	0.13	27,097 FORTIVE CORPORATION	1,497,922.16	0.02
31,572 DUPONT DE NEMOURS INC	1,445,997.60	0.02	15,248 FOX CORP - CLASS A	890,483.20	0.01
36,480 EBAY INC	3,320,409.60	0.05	10,066 FOX CORP - CLASS B	534,504.60	0.01
10,807 ECHOSTAR CORP-A	1,265,175.49	0.02	110,834 FREEPORT-MCMORAN INC	6,514,822.52	0.11
19,602 ECOLAB INC	5,214,524.04	0.08	7,960 FTAI AVIATION LTD	1,950,200.00	0.03
30,548 EDISON INTERNATIONAL	2,235,502.64	0.04	19,678 GAMING AND LEISURE PROPERTIE	873,112.86	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,216 GARTNER INC	825,901.44	0.01	17,820 INTL FLAVORS & FRAGRANCES	1,292,841.00	0.02
33,987 GE HEALTHCARE TECHNOLOGY	2,419,194.66	0.04	21,470 INTUIT INC	9,283,196.60	0.15
34,540 GEN DIGITAL INC	650,388.20	0.01	27,857 INTUITIVE SURGICAL INC	12,841,798.43	0.21
18,014 GENERAL DYNAMICS CORP	6,182,765.08	0.10	50,221 INVITATION HOMES INC	1,247,991.85	0.02
82,142 GENERAL ELECTRIC	23,309,435.34	0.38	22,678 IONQ INC	653,806.74	0.01
38,065 GENERAL MILLS INC	1,416,779.30	0.02	13,104 IQVIA HOLDINGS INC	2,234,756.16	0.04
72,716 GENERAL MOTORS CO	5,417,342.00	0.09	22,936 IRON MOUNTAIN INC	2,342,683.04	0.04
9,604 GENUINE PARTS CO	1,015,623.00	0.02	8,531 JABIL INC	2,266,089.53	0.04
21,155 GE VERNOVA INC	18,466,199.50	0.30	5,765 JACK HENRY & ASSOCIATES INC	911,100.60	0.01
96,523 GILEAD SCIENCES INC	13,452,410.51	0.22	8,074 JACOBS SOLUTIONS INC	1,027,658.72	0.02
21,205 GLOBAL PAYMENTS INC	1,427,096.50	0.02	186,318 JOHNSON & JOHNSON	45,543,571.92	0.73
11,692 GODADDY INC - CLASS A	966,577.64	0.02	48,030 JOHNSON CONTROLS INTERNATION	6,289,528.50	0.10
23,348 GOLDMAN SACHS GP	19,752,174.52	0.32	210,583 JPMORGAN CHASE & CO	61,945,095.28	1.00
13,453 GRACO INC	1,138,796.45	0.02	155,940 KENVUE INC	2,688,405.60	0.04
67,161 HALLIBURTON CO	2,618,607.39	0.04	94,371 KEURIG DR PEPPER INC	2,484,788.43	0.04
21,710 HARTFORD INSURANCE GROUP INC	2,935,843.30	0.05	73,462 KEYCORP	1,472,913.10	0.02
12,707 HCA HEALTHCARE INC	6,013,460.68	0.10	12,283 KEYSIGHT TECHNOLOGIES IN	3,468,350.71	0.06
53,230 HEALTHPEAK PROPERTIES INC	874,568.90	0.01	24,090 KIMBERLY-CLARK CORP	2,323,962.30	0.04
3,527 HEICO CORP	967,103.40	0.02	60,019 KIMCO REALTY CORP	1,348,626.93	0.02
6,982 HEICO CORP-CLASS A	1,473,830.38	0.02	153,574 KINDER MORGAN INC	5,149,336.22	0.08
12,044 HERSHEY CO/THE	2,503,827.16	0.04	49,787 KKR & CO INC	4,605,297.50	0.07
102,132 HEWLETT PACKARD ENTERPRISE	2,431,762.92	0.04	10,239 KLA CORP	15,076,005.99	0.24
17,310 HILTON WORLDWIDE HOLDINGS IN	5,263,624.80	0.08	63,173 KRAFT HEINZ CO/THE	1,420,760.77	0.02
14,647 HOLOGIC INC	1,107,166.73	0.02	47,792 KROGER CO	3,458,229.12	0.06
77,847 HOME DEPOT INC	25,603,099.83	0.41	15,167 L3HARRIS TECHNOLOGIES INC	5,234,890.05	0.08
49,591 HONEYWELL INTERNATIONAL INC	11,209,053.73	0.18	6,147 LABCORP HOLDINGS INC	1,640,081.07	0.03
19,495 HORMEL FOODS CORP	441,561.75	0.01	97,739 LAM RESEARCH CORP	20,882,914.74	0.34
29,925 HOWMET AEROSPACE INC	6,896,515.50	0.11	21,962 LAS VEGAS SANDS CORP	1,183,312.56	0.02
66,555 HP INC	1,278,521.55	0.02	8,699 LEIDOS HOLDINGS INC	1,352,868.48	0.02
4,736 HUBBELL INC	2,324,144.64	0.04	17,804 LENNAR CORP-A	1,546,099.36	0.02
3,441 HUBSPOT INC	839,948.10	0.01	2,550 LENNOX INTERNATIONAL INC	1,183,531.50	0.02
8,819 HUMANA INC	1,529,126.41	0.02	13,945 LIBERTY MEDIA CORP-FORMULA-C	1,185,603.90	0.02
5,700 HUNT (JB) TRANSPRT SVCS INC	1,207,830.00	0.02	13,091 LIVE NATION ENTERTAINMENT IN	1,996,508.41	0.03
152,890 HUNTINGTON BANCSHARES INC	2,392,728.50	0.04	15,499 LOEWS CORP	1,654,363.26	0.03
3,351 HYATT HOTELS CORP - CL A	481,840.29	0.01	43,067 LOWE'S COS INC	10,175,870.76	0.16
6,035 IDEX CORP	1,143,934.25	0.02	6,406 LPL FINANCIAL HOLDINGS INC	1,927,116.98	0.03
6,144 IDEXX LABORATORIES INC	3,452,252.16	0.06	5,502 LUMENTUM HOLDINGS INC	3,866,585.52	0.06
21,641 ILLINOIS TOOL WORKS	5,632,935.89	0.09	18,605 LYONDELLBASELL INDU-CL A	1,498,818.80	0.02
12,478 ILLUMINA INC	1,538,038.28	0.02	12,225 M & T BANK CORP	2,527,152.00	0.04
11,885 INCYTE CORP	1,118,616.20	0.02	23,346 MARATHON PETROLEUM CORP	5,700,626.28	0.09
34,187 INGERSOLL-RAND INC	2,739,062.44	0.04	1,031 MARKEL GROUP INC	1,973,406.17	0.03
18,347 INSMED INC	3,000,101.44	0.05	17,781 MARRIOTT INTERNATIONAL -CL A	5,815,631.67	0.09
5,021 INSULET CORP	1,053,606.64	0.02	38,415 MARSH & MCLENNAN COS	6,663,081.75	0.11
347,485 INTEL CORP	15,334,513.05	0.25	5,004 MARTIN MARIETTA MATERIALS	2,945,754.72	0.05
34,191 INTERACTIVE BROKERS GRO-CL A	2,290,874.53	0.04	66,202 MARVELL TECHNOLOGY INC	6,557,308.10	0.11
44,006 INTERCONTINENTAL EXCHANGE IN	6,921,263.68	0.11	17,014 MASCO CORP	1,027,135.18	0.02
37,030 INTERNATIONAL PAPER CO	1,321,971.00	0.02	65,739 MASTERCARD INC - A	32,847,148.74	0.53
72,051 INTL BUSINESS MACHINES CORP	17,464,441.89	0.28	17,691 MCCORMICK & CO-NON VTG SHRS	892,334.04	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
55,369 MCDONALD'S CORP	17,208,131.51	0.28	178,440 PALANTIR TECHNOLOGIES INC-A	26,102,203.20	0.42
9,552 MCKESSON CORP	8,265,918.72	0.13	63,096 PALO ALTO NETWORKS INC	10,115,550.72	0.16
190,432 MERCK & CO. INC.	22,907,065.28	0.37	9,872 PARKER HANNIFIN CORP	8,837,809.28	0.14
168,859 META PLATFORMS INC-CLASS A	96,609,299.67	1.56	23,118 PAYCHEX INC	2,129,630.16	0.03
42,705 METLIFE INC	3,020,097.60	0.05	71,336 PAYPAL HOLDINGS INC	3,226,527.28	0.05
1,511 METTLER-TOLEDO INTERNATIONAL	1,905,673.20	0.03	104,962 PEPSICO INC	16,299,548.98	0.26
39,491 MICROCHIP TECHNOLOGY INC	2,551,513.51	0.04	436,825 PFIZER INC	12,266,046.00	0.20
87,583 MICRON TECHNOLOGY INC	29,589,040.72	0.48	172,369 P G & E CORP	3,028,523.33	0.05
547,190 MICROSOFT CORP	202,553,322.30	3.27	122,186 PHILIP MORRIS INTERNATIONAL	20,202,233.24	0.33
8,646 MID-AMERICA APARTMENT COMM	1,055,849.52	0.02	31,033 PHILLIPS 66	5,653,591.94	0.09
99,364 MONDELEZ INTERNATIONAL INC-A	5,727,340.96	0.09	12,014 PINNACLE FINANCIAL PARTNERS	1,034,885.96	0.02
6,716 MONGOOD INC	1,643,875.32	0.03	37,463 PINTEREST INC- CLASS A	687,071.42	0.01
3,762 MONOLITHIC POWER SYSTEMS INC	4,113,182.70	0.07	29,769 PNC FINANCIAL SERVICES GROUP	6,194,631.21	0.10
56,236 MONSTER BEVERAGE CORP	4,074,860.56	0.07	16,045 PPG INDUSTRIES INC	1,714,889.60	0.03
12,434 MOODY'S CORP	5,424,332.50	0.09	56,451 PPL CORP	2,156,428.20	0.03
90,771 MORGAN STANLEY	14,938,183.47	0.24	16,392 PRINCIPAL FINANCIAL GROUP	1,477,083.12	0.02
13,491 MOTOROLA SOLUTIONS INC	5,854,689.27	0.09	183,066 PROCTER & GAMBLE CO/THE	26,442,053.04	0.43
6,249 MSCI INC	3,368,273.49	0.05	44,642 PROGRESSIVE CORP	8,849,830.08	0.14
35,250 NASDAQ INC	2,992,372.50	0.05	74,003 PROLOGIS INC	9,781,716.54	0.16
10,133 NATERA INC	2,026,498.67	0.03	27,432 PRUDENTIAL FINANCIAL INC	2,679,832.08	0.04
14,200 NETAPP INC	1,453,938.00	0.02	9,235 PTC INC	1,315,895.15	0.02
329,828 NETFLIX INC	31,712,962.20	0.51	35,904 PUBLIC SERVICE ENTERPRISE GP	2,906,428.80	0.05
6,738 NEUROCRINE BIOSCIENCES INC	887,664.12	0.01	12,407 PUBLIC STORAGE	3,360,808.16	0.05
86,275 NEWMONT CORP	9,339,268.75	0.15	14,664 PULTEGROUP INC	1,724,633.04	0.03
28,976 NEWS CORP - CLASS A	722,371.68	0.01	15,786 QNITY ELECTRONICS INC	1,821,388.68	0.03
162,844 NEXTERA ENERGY INC	15,124,950.72	0.24	82,950 QUALCOMM INC	10,682,301.00	0.17
90,792 NIKE INC -CL B	4,795,633.44	0.08	11,697 QUANTA SERVICES INC	6,421,886.94	0.10
34,189 NISOURCE INC	1,595,258.74	0.03	7,861 QUEST DIAGNOSTICS INC	1,540,598.78	0.02
4,354 NORDSON CORP	1,158,425.24	0.02	14,924 RAYMOND JAMES FINANCIAL INC	2,160,845.96	0.03
17,816 NORFOLK SOUTHERN CORP	5,113,192.00	0.08	70,211 REALTY INCOME CORP	4,295,508.98	0.07
14,910 NORTHERN TRUST CORP	2,080,988.70	0.03	7,414 REDDIT INC-CL A	998,295.10	0.02
10,619 NORTHROP GRUMMAN CORP	7,244,706.56	0.12	12,638 REGENCY CENTERS CORP	956,202.04	0.02
13,932 NRG ENERGY INC	2,036,022.48	0.03	8,106 REGENERON PHARMACEUTICALS	6,263,019.84	0.10
18,320 NUCOR CORP	3,097,912.00	0.05	65,596 REGIONS FINANCIAL CORP	1,713,367.52	0.03
1,882,990 NVIDIA CORP	328,393,456.00	5.30	3,854 RELIANCE INC	1,171,307.68	0.02
224 NVR INC	1,476,121.92	0.02	17,133 REPUBLIC SERVICES INC	3,752,469.66	0.06
65,158 O'REILLY AUTOMOTIVE INC	6,014,734.98	0.10	10,819 RESMED INC	2,428,649.12	0.04
52,894 OCCIDENTAL PETROLEUM CORP	3,438,110.00	0.06	26,595 RESTAURANT BRANDS INTERN	1,961,731.16	0.03
8,501 OKLO INC	421,564.59	0.01	11,252 REVOLUTION MEDICINES INC	1,094,257.00	0.02
11,163 OKTA INC	878,639.73	0.01	16,554 RITCHIE BRO AUCTION - REG SHS	1,582,510.74	0.03
15,008 OLD DOMINION FREIGHT LINE	2,932,563.20	0.05	57,378 RIVIAN AUTOMOTIVE INC-A	863,538.90	0.01
24,488 OMNICOM GROUP	1,844,191.28	0.03	56,796 ROBINHOOD MARKETS INC - A	3,935,962.80	0.06
48,360 ONEOK INC	4,371,260.40	0.07	44,659 ROBLOX CORP -CLASS A	2,525,913.04	0.04
32,716 ON SEMICONDUCTOR	2,025,774.72	0.03	65,086 ROCKET COS INC-CLASS A	927,475.50	0.01
134,516 ORACLE CORP	19,788,648.76	0.32	39,571 ROCKET LAB CORP	2,541,249.62	0.04
33,911 OTIS WORLDWIDE CORP	2,613,859.88	0.04	9,524 ROCKWELL AUTOMATION INC	3,417,973.12	0.06
42,651 PACCAR INC	4,926,190.50	0.08	23,458 ROLLINS INC	1,252,891.78	0.02
6,878 PACKAGING CORP OF AMERICA	1,459,649.16	0.02	8,384 ROPER TECHNOLOGIES INC	2,966,762.24	0.05

Securities Portfolio as at 31/03/26

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	USD			USD	
25,360 ROSS STORES INC	5,493,736.80	0.09	38,890 T-MOBILE US INC	8,168,066.70	0.13
19,816 ROYAL CARIBBEAN CRUISES LTD	5,452,966.88	0.09	40,386 TOAST INC-CLASS A	1,070,632.86	0.02
27,828 ROYALTY PHARMA PLC- CL A	1,334,909.16	0.02	42,768 TRACTOR SUPPLY COMPANY	1,937,390.40	0.03
11,058 RPM INTERNATIONAL INC	1,099,165.20	0.02	32,853 TRADE DESK INC/THE -CLASS A	745,434.57	0.01
104,465 RTX CORP	20,151,298.50	0.33	9,632 TRADEWEB MARKETS INC-CLASS A	1,133,301.12	0.02
23,693 S&P GLOBAL INC	10,077,580.62	0.16	4,425 TRANSIGM GROUP INC	5,128,398.00	0.08
72,293 SALESFORCE INC	13,494,934.31	0.22	16,705 TRANSUNION	1,155,818.95	0.02
26,704 SAMSARA INC-CL A	846,249.76	0.01	17,417 TRAVELERS COS INC/THE	5,080,190.56	0.08
8,802 SBA COMMUNICATIONS CORP	1,514,912.22	0.02	17,991 TRIMBLE INC	1,173,552.93	0.02
130,948 SCHWAB (CHARLES) CORP	12,306,493.04	0.20	15,715 T ROWE PRICE GROUP INC	1,416,550.10	0.02
17,026 SEAGATE TECHNOLOGY HOLDINGS	6,670,105.76	0.11	104,714 TRUIST FINANCIAL CORP	4,813,702.58	0.08
50,105 SEMPRA	4,868,702.85	0.08	10,678 TWILIO INC - A	1,343,505.96	0.02
79,929 SERVICENOW INC	8,356,576.95	0.13	3,106 TYLER TECHNOLOGIES INC	1,063,432.28	0.02
18,462 SHERWIN-WILLIAMS CO/THE	5,917,994.10	0.10	24,134 TYSON FOODS INC-CL A	1,546,265.38	0.02
25,071 SIMON PROPERTY GROUP INC	4,676,493.63	0.08	154,878 UBER TECHNOLOGIES INC	11,140,374.54	0.18
120,499 SLB LTD	6,192,443.61	0.10	20,727 UDR INC	700,158.06	0.01
71,335 SNAP INC - A	328,141.00	0.01	3,328 ULTA BEAUTY INC	1,739,578.88	0.03
4,180 SNAP-ON INC	1,518,259.60	0.02	46,347 UNION PACIFIC CORP	11,244,709.14	0.18
25,150 SNOWFLAKE INC	3,793,123.00	0.06	8,830 UNITED AIRLINES HOLDINGS INC	812,978.10	0.01
91,954 SOFI TECHNOLOGIES INC	1,460,229.52	0.02	69,787 UNITEDHEALTH GROUP INC	18,883,664.33	0.30
13,490 SOLVENTUM CORP	880,897.00	0.01	60,347 UNITED PARCEL SERVICE-CL B	5,936,937.86	0.10
87,156 SOUTHERN CO/THE	8,412,297.12	0.14	5,016 UNITED RENTALS INC	3,654,456.96	0.06
16,466 SS&C TECHNOLOGIES HOLDINGS	1,112,607.62	0.02	3,353 UNITED THERAPEUTICS CORP	1,988,261.94	0.03
90,534 STARBUCKS CORP	8,110,941.06	0.13	3,787 UNIVERSAL HEALTH SERVICES-B	677,759.39	0.01
23,645 STATE STREET CORP	2,992,511.20	0.05	117,994 US BANCORP	6,136,867.94	0.10
10,432 STEEL DYNAMICS INC	1,877,760.00	0.03	23,856 VALERO ENERGY CORP	5,894,340.48	0.10
7,104 STERIS PLC	1,570,907.52	0.03	11,226 VEEVA SYSTEMS INC-CLASS A	1,971,959.16	0.03
20,342 STRATEGY INC	2,538,681.60	0.04	36,919 VENTAS INC	3,019,235.82	0.05
26,366 STRYKER CORP	8,663,603.94	0.14	17,661 VERALTO CORP	1,561,585.62	0.03
32,613 SUNBELT RENTALS HOLDINGS INC	2,042,913.11	0.03	6,392 VERISIGN INC	1,587,517.12	0.03
11,212 SUN COMMUNITIES INC	1,412,263.52	0.02	10,309 VERISK ANALYTICS INC	1,956,132.75	0.03
36,731 SUPER MICRO COMPUTER INC	836,364.87	0.01	330,523 VERIZON COMMUNICATIONS INC	16,592,254.60	0.27
28,524 SYNCHRONY FINANCIAL	1,940,202.48	0.03	19,632 VERTEX PHARMACEUTICALS INC	8,766,473.28	0.14
15,003 SYNOPSYS INC	5,948,389.44	0.10	28,459 VERTIV HOLDINGS CO-A	7,131,256.22	0.12
36,745 SYSCO CORP	2,621,020.85	0.04	75,989 VICI PROPERTIES INC	2,076,019.48	0.03
14,166 TAKE-TWO INTERACTIVE SOFTWARE	2,797,785.00	0.05	130,005 VISA INC-CLASS A SHARES	39,292,711.20	0.63
17,325 TAPESTRY INC	2,444,730.75	0.04	26,702 VISTRA CORP	4,014,111.66	0.06
15,453 TARGA RESOURCES CORP	3,874,530.69	0.06	10,805 VULCAN MATERIALS CO	2,942,201.50	0.05
35,558 TARGET CORP	4,309,629.60	0.07	14,467 WABTEC CORP	3,615,447.97	0.06
3,393 TELEDYNE TECHNOLOGIES INC	2,052,798.93	0.03	339,306 WALMART INC	42,168,949.68	0.68
11,660 TERADYNE INC	3,456,723.60	0.06	141,470 WALT DISNEY CO/THE	13,634,878.60	0.22
219,771 TESLA INC	81,699,869.25	1.32	181,952 WARNER BROS DISCOVERY INC	4,996,401.92	0.08
69,725 TEXAS INSTRUMENTS INC	13,536,411.50	0.22	32,390 WASTE MANAGEMENT INC	7,442,898.10	0.12
4,775 TEXAS PACIFIC LAND CORP	2,266,024.00	0.04	7,887 WATERS CORP	2,348,748.60	0.04
14,412 TEXTRON INC	1,261,914.72	0.02	2,858 WATSCO INC	1,039,711.82	0.02
20,498 THE CIGNA GROUP	5,467,841.50	0.09	25,716 WEC ENERGY GROUP INC	2,977,141.32	0.05
28,641 THERMO FISHER SCIENTIFIC INC	14,077,910.73	0.23	244,672 WELLS FARGO & CO	19,478,337.92	0.31
86,439 TJX COMPANIES INC	13,804,308.30	0.22	53,262 WELLTOWER INC	10,530,430.02	0.17

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
26,453 WESTERN DIGITAL CORP	7,155,271.97	0.12
4,813 WEST PHARMACEUTICAL SERVICES	1,206,330.32	0.02
53,225 WEYERHAEUSER CO	1,300,286.75	0.02
95,243 WILLIAMS COS INC	6,931,785.54	0.11
9,651 WILLIAMS-SONOMA INC	1,759,666.83	0.03
16,677 WORKDAY INC-CLASS A	2,166,675.84	0.03
17,927 WP CAREY INC	1,218,318.92	0.02
20,097 WR BERKLEY CORP	1,332,029.16	0.02
3,565 WW GRAINGER INC	3,888,737.65	0.06
45,417 XCEL ENERGY INC	3,607,926.48	0.06
21,387 XYLEM INC	2,555,746.50	0.04
21,312 YUM! BRANDS INC	3,313,589.76	0.05
3,487 ZEBRA TECHNOLOGIES CORP-CL A	729,061.96	0.01
9,567 ZILLOW GROUP INC - C	395,882.46	0.01
14,257 ZIMMER BIOMET HOLDINGS INC	1,289,117.94	0.02
34,136 ZOETIS INC	4,035,216.56	0.07
19,497 ZOOM COMMUNICATIONS INC	1,567,363.83	0.03
7,686 ZSCALER INC	1,078,268.94	0.02
Uruguay	6,058,486.08	0.10
3,504 MERCADOLIBRE INC	6,058,486.08	0.10
Warrants	-	0.00
Canada	-	0.00
101 CONSTELLATION SOFTWARE (CONSTELLATION SOFTWARE INC) CW 31-0	-	0.00
Rights	649.34	0.00
Italy	24.29	0.00
1,171,193 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	24.29	0.00
Singapore	625.05	0.00
6,720 CAPITALAND ASCENDAS REIT RTS 15-04-26	625.05	0.00
Total securities portfolio	6,168,303,745.91	99.49

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	627,441,768.01	99.84	Switzerland	8,621,546.93	1.37
			301,402 STMICROELECTRONICS NV	8,621,546.93	1.37
			Total securities portfolio	627,441,768.01	99.84
Shares	627,441,768.01	99.84			
France	578,697,400.25	92.08			
158,203 ACCOR SA	6,426,205.86	1.02			
6,738 AIR LIQUIDE SA	1,198,824.96	0.19			
205,201 AIR LIQUIDE SA-PF	36,509,361.92	5.81			
694,671 AXA SA	27,258,890.04	4.34			
414,476 BNP PARIBAS	33,568,411.24	5.34			
49,592 BOUYGUES SA	2,450,340.72	0.39			
187,477 BUREAU VERITAS SA	4,818,158.90	0.77			
120,025 CAPGEMINI SE	12,062,512.50	1.92			
231,725 CARREFOUR SA	3,685,586.13	0.59			
178,160 COMPAGNIE DE SAINT GOBAIN	12,481,889.60	1.99			
266,360 CREDIT AGRICOLE SA	4,243,114.80	0.68			
297,200 DANONE	20,518,688.00	3.27			
419,596 DASSAULT SYSTEMES SE	7,246,422.92	1.15			
462 EIFFAGE	60,591.30	0.01			
24,492 ENGIE	678,673.32	0.11			
745,891 ENGIE SA-PF	20,668,639.61	3.29			
128,267 ESSILORLUXOTTICA	25,448,172.80	4.05			
12,819 HERMES INTERNATIONAL	20,625,771.00	3.28			
40,965 KERING	10,511,619.00	1.67			
95,746 L'OREAL PF 2026	33,448,865.10	5.32			
3,144 L'OREAL	1,098,356.40	0.17			
104,460 LEGRAND SA	13,757,382.00	2.19			
97,105 LVMH MOET HENNESSY LOUIS VUI	44,969,325.50	7.16			
338,429 MICHELIN (CGDE)	9,878,742.51	1.57			
828,983 ORANGE	14,652,274.53	2.33			
45,515 PERNOD RICARD SA	2,922,973.30	0.47			
147,199 PUBLICIS GROUPE	10,427,577.16	1.66			
6,657 RENAULT SA	193,186.14	0.03			
117,262 SAFRAN SA	32,763,002.80	5.21			
511,415 SANOFI	42,304,248.80	6.73			
248,127 SCHNEIDER ELECTRIC SE	56,845,895.70	9.05			
224,144 SOCIETE GENERALE SA	13,843,133.44	2.20			
25,815 THALES SA	6,507,961.50	1.04			
89,900 UNIBAIL-RODAMCO-WESTFIELD	8,531,510.00	1.36			
345,090 VEOLIA ENVIRONNEMENT	11,270,639.40	1.79			
193,381 VINCI SA	24,820,451.35	3.95			
Luxembourg	97,874.92	0.02			
1,562 EUROFINS SCIENTIFIC	97,874.92	0.02			
Netherlands	40,024,945.91	6.37			
232,081 AIRBUS SE	37,323,266.42	5.94			
4,287 EURONEXT NV	593,749.50	0.09			
347,349 STELLANTIS NV	2,107,929.99	0.34			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	CHF	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	174,652,550.91	99.67
Shares	174,652,550.91	99.67
Switzerland	174,652,550.91	99.67
237,419 ABB LTD-REG	15,014,377.56	8.57
76,592 ALCON INC	4,538,841.92	2.59
152 CHOCOLADEFABRIKEN LINDT-PC	1,706,960.00	0.97
17 CHOCOLADEFABRIKEN LINDT-REG	1,941,400.00	1.11
82,386 CIE FINANCIERE RICHEMO-A REG	11,414,580.30	6.51
28,077 GALDERMA GROUP AG	4,307,011.80	2.46
4,833 GEBERIT AG-REG	2,574,055.80	1.47
1,245 GIVAUDAN-REG	3,341,580.00	1.91
11,725 HELVETIA BALOISE HOLDING AG	2,408,315.00	1.37
77,305 HOLCIM LTD	5,018,640.60	2.86
31,546 JULIUS BAER GROUP LTD	1,834,715.36	1.05
8,134 KUEHNE + NAGEL INTL AG-REG	1,466,560.20	0.84
21,664 LOGITECH INTERNATIONAL-REG	1,567,607.04	0.89
10,764 LONZA GROUP AG-REG	5,433,667.20	3.10
220,896 NESTLE SA-REG	17,322,664.32	9.89
144,916 NOVARTIS AG-REG	17,514,547.76	9.99
3,313 PARTNERS GROUP HOLDING AG	2,803,460.60	1.60
51,079 ROCHE HOLDING AG	16,074,561.30	9.17
2,094 ROCHE HOLDING AG-BR	685,156.80	0.39
67,442 SANDOZ GROUP AG	4,163,869.08	2.38
3,180 SCHINDLER HOLDING AG-REG	791,820.00	0.45
6,234 SCHINDLER HOLDING-PART CERT	1,623,333.60	0.93
25,356 SGS SA-REG	2,132,439.60	1.22
24,584 SIKA AG-REG	3,193,461.60	1.82
7,576 SONOVA HOLDING AG-REG	1,356,104.00	0.77
17,332 STRAUMANN HOLDING AG-REG	1,421,224.00	0.81
4,425 SWATCH GROUP AG/THE-BR	767,737.50	0.44
8,015 SWATCH GROUP AG/THE-REG	278,601.40	0.16
3,888 SWISSCOM AG-REG	2,593,296.00	1.48
4,373 SWISS LIFE HOLDING AG-REG	3,781,770.40	2.16
45,793 SWISS RE AG	6,053,834.60	3.45
466,089 UBS GROUP AG-REG	14,322,914.97	8.17
4,136 VAT GROUP AG	2,000,996.80	1.14
23,517 ZURICH INSURANCE GROUP AG	13,202,443.80	7.53
Total securities portfolio	174,652,550.91	99.67

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,426,787,536.30	99.51	Total securities portfolio	1,426,787,536.30	99.51
Shares	1,426,787,536.30	99.51			
Germany	1,335,195,860.29	93.12			
161,959 ADIDAS AG	22,131,697.35	1.54			
342,290 ALLIANZ SE-REG	122,984,797.00	8.58			
803,066 BASF SE	42,080,658.40	2.93			
883,957 BAYER AG-REG	34,814,646.46	2.43			
251,538 BAYERISCHE MOTOREN WERKE AG	19,619,964.00	1.37			
80,569 BEIERSDORF AG	6,169,974.02	0.43			
103,832 BRENTAG SE	5,947,496.96	0.41			
621,273 COMMERZBANK AG	19,128,995.67	1.33			
97,179 CONTINENTAL AG	5,791,868.40	0.40			
482,137 DAIMLER TRUCK HOLDING AG	19,994,221.39	1.39			
1,719,084 DEUTSCHE BANK AG-REGISTERED	43,174,794.67	3.01			
167,627 DEUTSCHE BOERSE AG	42,091,139.70	2.94			
3,166,279 DEUTSCHE TELEKOM AG-REG	101,162,614.05	7.06			
851,278 DHL GROUP	38,094,690.50	2.66			
2,020,095 E.ON SE	38,301,001.20	2.67			
176,698 FRESENIUS MEDICAL CARE AG	6,815,241.86	0.48			
370,155 FRESENIUS SE & CO KGAA	16,405,269.60	1.14			
131,103 GEA GROUP AG	8,023,503.60	0.56			
54,016 HANNOVER RUECK SE	14,465,484.80	1.01			
113,081 HEIDELBERG MATERIALS AG	20,167,996.35	1.41			
136,773 HENKEL AG & CO KGAA VOR-PREF	9,068,049.90	0.63			
1,175,030 INFINEON TECHNOLOGIES AG	44,651,140.00	3.11			
647,715 MERCEDES-BENZ GROUP AG	33,933,788.85	2.37			
116,288 MERCK KGAA	12,512,588.80	0.87			
48,506 MTU AERO ENGINES AG	15,036,860.00	1.05			
117,551 MUENCHENER RUECKVER AG-REG	63,407,009.40	4.42			
137,777 PORSCHE AUTOMOBIL HLDG-PRF	4,279,353.62	0.30			
41,854 RHEINMETALL AG	60,458,103.00	4.22			
608,449 RWE AG	35,095,338.32	2.45			
917,238 SAP SE	134,742,262.20	9.40			
66,133 SCOUT24 SE	4,364,778.00	0.30			
660,419 SIEMENS AG-REG	135,848,188.30	9.47			
695,690 SIEMENS ENERGY AG	98,961,902.50	6.90			
334,728 SIEMENS HEALTHINEERS AG	12,150,626.40	0.85			
119,450 SYMRISE AG	8,748,518.00	0.61			
185,538 VOLKSWAGEN AG-PREF	16,030,483.20	1.12			
656,387 VONOVIA SE	14,151,703.72	0.99			
213,582 ZALANDO SE	4,389,110.10	0.31			
Netherlands	91,591,676.01	6.39			
529,451 AIRBUS SE	85,126,569.62	5.94			
186,073 QIAGEN N.V.	6,465,106.39	0.45			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	79,761,154.36	99.26
Shares	79,761,154.36	99.26
Germany	79,761,154.36	99.26
22,981 ALLIANZ SE-REG	8,257,073.30	10.28
166,251 BASF SE	8,711,552.40	10.84
60,796 BAYERISCHE MOTOREN WERKE AG	4,742,088.00	5.90
25,088 BRENNTAG SE	1,437,040.64	1.79
23,488 CONTINENTAL AG	1,399,884.80	1.74
116,531 DAIMLER TRUCK HOLDING AG	4,832,540.57	6.01
175,334 DHL GROUP	7,846,196.50	9.76
415,306 E.ON SE	7,874,201.76	9.80
33,058 HENKEL AG & CO KGAA VOR-PREF	2,191,745.40	2.73
145,789 MERCEDES-BENZ GROUP AG	7,637,885.71	9.51
15,101 MUENCHENER RUECKVER AG-REG	8,145,479.40	10.14
33,300 PORSCHE AUTOMOBIL HLDG-PRF	1,034,298.00	1.29
144,872 RWE AG	8,356,216.96	10.40
44,844 VOLKSWAGEN AG-PREF	3,874,521.60	4.82
158,647 VONOVIA SE	3,420,429.32	4.26
Total securities portfolio	79,761,154.36	99.26

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	157,140,863.67	99.36	56,605 MUTARES SE & CO KGAA	1,613,242.50	1.02
Shares	157,140,863.67	99.36	30,364 NAGARRO SE	1,435,609.92	0.91
Austria	3,610,849.98	2.28	125,797 NORMA GROUP SE	2,090,746.14	1.32
191,354 KONTRON AG	3,610,849.98	2.28	50,848 OTTOBOCK SE & CO KGAA	2,633,926.40	1.67
Germany	146,063,552.35	92.36	147,842 PATRIZIA SE	1,026,023.48	0.65
99,468 1&1 AG	2,347,444.80	1.48	158,988 PNE AG	1,341,858.72	0.85
13,489 ADESSO SE	779,664.20	0.49	236,176 PROSIEBENSAT.1 MEDIA SE	919,196.99	0.58
63,105 ADTRAN NETWORKING SE	1,438,794.00	0.91	80,304 PVA TEPLA AG	2,364,149.76	1.49
31,410 ALZCHEM GROUP AG	5,339,700.00	3.38	188,656 SAF-HOLLAND SE	3,097,731.52	1.96
36,417 ATOSS SOFTWARE SE	2,767,692.00	1.75	143,967 SCHOTT PHARMA AG & CO KGAA	1,946,433.84	1.23
279,730 BORUSSIA DORTMUND GMBH & CO	848,980.56	0.54	6,721 SECUNET SECURITY NETWORKS AG	1,186,928.60	0.75
95,652 CANCOM SE	2,309,995.80	1.46	72,305 SFC ENERGY AG-BR	1,012,270.00	0.64
151,880 CARL ZEISS MEDITEC AG - BR	3,675,496.00	2.32	69,196 SILTRONIC AG	3,612,031.20	2.28
20,345 CEWE STIFTUNG & CO KGAA	1,902,257.50	1.20	52,640 SIXT SE	3,382,120.00	2.14
51,285 DERMAPHARM HOLDING SE	2,169,355.50	1.37	86,772 SMA SOLAR TECHNOLOGY AG	3,996,718.32	2.53
42,351 DEUTSCHE BETEILIGUNGS AG	1,065,127.65	0.67	120,431 SPRINGER NATURE AG & CO KGAA	2,172,575.24	1.37
50,995 DEUTSCHE EUROSHP AG	1,037,748.25	0.66	92,089 STABILUS SE	1,453,164.42	0.92
558,871 DEUTSCHE PFANDBRIEFBANK AG	1,650,904.93	1.04	10,548 STO SE & CO. KGAA-PREF SHRS	1,143,403.20	0.72
135,164 DOUGLAS AG	1,348,936.72	0.85	212,143 SUEDZUCKER AG	2,757,859.00	1.74
35,741 DRAEGERWERK AG - PREF	3,248,856.90	2.05	79,443 SUSS MICROTEC SE	3,897,473.58	2.46
202,154 DUERR AG	3,792,409.04	2.40	679,495 TEAMVIEWER SE	2,958,521.23	1.87
181,715 ECKERT & ZIEGLER SE	2,656,673.30	1.68	301,278 TONIES SE - A	3,067,010.04	1.94
20,946 EINHELL GERMANY AG-VORZUG	1,386,625.20	0.88	87,065 VERBIO SE	3,987,577.00	2.52
33,816 ELMOS SEMICONDUCTOR SE	4,862,740.80	3.07	40,075 VOSSLOH AG	2,725,100.00	1.72
28,386 ENERGIEKONTOR AG	1,081,506.60	0.68	124,003 WACKER NEUSON SE	2,241,974.24	1.42
690,532 EVOTEC SE	2,962,382.28	1.87	83,105 WUESTENROT & WUERTTENBERG	1,131,890.10	0.72
94,571 FIELMANN GROUP AG	4,118,567.05	2.60	Luxembourg	6,559,640.88	4.15
25,650 FRIEDRICH VORWERK GROUP SE	1,795,500.00	1.14	140,587 BEFESA SA	4,088,269.96	2.59
130,153 GERRESHEIMER AG	2,553,601.86	1.61	274,292 GRAND CITY PROPERTIES	2,471,370.92	1.56
70,175 GFT TECHNOLOGIES SE	1,232,273.00	0.78	Sweden	906,820.46	0.57
114,316 GRENKE AG	1,435,808.96	0.91	639,056 VERVE GROUP SE	906,820.46	0.57
296,815 HAMBORNER REIT AG	1,308,954.15	0.83	Total securities portfolio	157,140,863.67	99.36
1,061,920 HEIDELBERGER DRUCKMASCHINEN	1,425,096.65	0.90			
559,758 HELLOFRESH SE	2,170,741.51	1.37			
33,154 HORNBAACH HOLDING AG & CO KGA	2,672,212.40	1.69			
19,304 HYPOPORT SE	1,368,653.60	0.87			
93,402 INDUS HOLDING AG	2,475,153.00	1.57			
23,850 INIT INNOVATION	949,230.00	0.60			
68,116 JOST WERKE SE	3,398,988.40	2.15			
169,097 KLOECKNER & CO SE	2,062,983.40	1.30			
2,875 KSB SE & CO KGAA-VORZUG	2,627,750.00	1.66			
42,104 KWS SAAT SE & CO KGAA	3,170,431.20	2.00			
6,529 MBB SE	1,113,847.40	0.70			
69,112 MEDIOS AG	829,344.00	0.52			
212,835 MLP SE	1,485,588.30	0.94			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,291,168,338.41	99.36	Italy	351,978,292.07	8.15
Shares	4,291,168,338.41	99.36	8,373,203 ENEL SPA	78,498,778.15	1.82
Belgium	66,091,168.48	1.53	2,091,706 ENI SPA	51,978,894.10	1.20
1,106,684 ANHEUSER-BUSCH INBEV SA/NV	66,091,168.48	1.53	129,698 FERRARI NV	37,482,722.00	0.87
Finland	54,217,227.75	1.26	16,488,736 INTESA SANPAOLO	85,098,366.50	1.97
3,694,530 NORDEA BANK ABP	54,217,227.75	1.26	1,625,362 UNICREDIT SPA	98,919,531.32	2.29
France	1,330,485,035.01	30.81	Netherlands	768,427,535.44	17.79
133,319 AIR LIQUIDE SA	23,720,116.48	0.55	33,992 ADYEN NV	28,913,595.20	0.67
382,277 AIR LIQUIDE SA-PF	68,014,723.84	1.57	634,244 AIRBUS SE	101,999,120.08	2.36
92,097 AIR LIQUIDE SA-PF-2024	16,385,898.24	0.38	66,702 ARGEXX SE	41,408,601.60	0.96
16,703 AIR LIQUIDE SA-PF-2028	2,971,797.76	0.07	375,236 ASML HOLDING NV	419,964,131.20	9.72
1,900,966 AXA SA	74,593,905.84	1.73	3,147,727 ING GROEP NV	69,580,505.34	1.61
1,119,216 BNP PARIBAS	90,645,303.84	2.10	960,576 KONINKLUKE AHOLD DELHAIZE N	38,701,607.04	0.90
533,352 COMPAGNIE DE SAINT GOBAIN	37,366,641.12	0.87	1,325,421 PROSUS NV	51,664,910.58	1.20
690,014 DANONE	47,638,566.56	1.10	250,620 WOLTERS KLUWER	16,195,064.40	0.38
337,468 ESSILORLUXOTTICA	66,953,651.20	1.55	Spain	453,586,039.92	10.50
37,858 HERMES INTERNATIONAL	60,913,522.00	1.41	6,153,468 BANCO BILBAO VIZCAYA ARGENTA	112,300,791.00	2.60
154,999 L'OREAL PF 2026	54,148,900.65	1.25	15,833,027 BANCO SANTANDER SA	150,255,426.23	3.48
54,027 L'OREAL	18,874,332.45	0.44	6,687,450 IBERDROLA SA	132,043,700.25	3.06
43,240 L'OREAL PF 2027	15,105,894.00	0.35	1,197,931 INDUSTRIA DE DISENO TEXTIL	58,986,122.44	1.37
6,926 L'OREAL SA-PF-2028	2,419,598.10	0.06	Total securities portfolio	4,291,168,338.41	99.36
269,452 LVMH MOET HENNESSY LOUIS VUI	124,783,221.20	2.89			
398,024 SAFRAN SA	111,207,905.60	2.58			
1,218,892 SANOFI	100,826,746.24	2.33			
622,057 SCHNEIDER ELECTRIC SE	142,513,258.70	3.30			
2,358,789 TOTAENERGIES SE	190,849,617.99	4.42			
627,592 VINCI SA	80,551,433.20	1.87			
Germany	1,266,383,039.74	29.32			
194,015 ADIDAS AG	26,512,149.75	0.61			
410,038 ALLIANZ SE-REG	147,326,653.40	3.41			
962,014 BASF SE	50,409,533.60	1.17			
1,058,915 BAYER AG-REG	41,705,367.30	0.97			
301,324 BAYERISCHE MOTOREN WERKE AG	23,503,272.00	0.54			
2,059,336 DEUTSCHE BANK AG-REGISTERED	51,720,223.64	1.20			
200,805 DEUTSCHE BOERSE AG	50,422,135.50	1.17			
3,792,953 DEUTSCHE TELEKOM AG-REG	121,184,848.35	2.81			
1,019,769 DHL GROUP	45,634,662.75	1.06			
1,407,600 INFINEON TECHNOLOGIES AG	53,488,800.00	1.24			
775,915 MERCEDES-BENZ GROUP AG	40,650,186.85	0.94			
140,817 MUENCHENER RUECKVER AG-REG	75,956,689.80	1.76			
49,584 RHEINMETALL AG	71,624,088.00	1.66			
1,101,168 SAP SE	161,761,579.20	3.75			
810,551 SIEMENS AG-REG	166,730,340.70	3.86			
833,386 SIEMENS ENERGY AG	118,549,158.50	2.75			
222,261 VOLKSWAGEN AG-PREF	19,203,350.40	0.44			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	109,168,778.01	99.28
Shares	109,168,778.01	99.28
Austria	6,068,211.20	5.52
96,016 OMV AG	6,068,211.20	5.52
Belgium	6,814,760.90	6.20
62,468 AGEAS	3,938,607.40	3.58
27,523 KBC GROUP NV	2,876,153.50	2.62
Finland	4,938,175.24	4.49
134,702 KESKO OYJ-B SHS	2,570,114.16	2.34
257,342 SAMPO	2,368,061.08	2.15
France	22,107,709.74	20.11
105,178 AXA SA	4,127,184.72	3.75
45,145 BNP PARIBAS	3,656,293.55	3.33
261,196 CREDIT AGRICOLE SA	4,160,852.28	3.78
172,099 ORANGE	3,041,849.83	2.77
45,698 PUBLICIS GROUPE	3,237,246.32	2.94
46,957 SANOFI	3,884,283.04	3.53
Germany	20,158,163.40	18.33
8,983 ALLIANZ SE-REG	3,227,591.90	2.94
41,413 BAYERISCHE MOTOREN WERKE AG	3,230,214.00	2.94
56,566 DHL GROUP	2,531,328.50	2.30
75,560 MERCEDES-BENZ GROUP AG	3,958,588.40	3.60
5,699 MUENCHENER RUECKVER AG-REG	3,074,040.60	2.80
47,875 VOLKSWAGEN AG-PREF	4,136,400.00	3.76
Italy	9,735,757.19	8.85
83,176 GENERALI	2,870,403.76	2.61
181,522 POSTE ITALIANE SPA	3,655,853.08	3.32
489,701 SNAM SPA	3,209,500.35	2.92
Netherlands	29,668,364.68	26.98
160,781 ABN AMRO BANK NV-CVA	4,358,772.91	3.96
77,479 ASR NEDERLAND NV	4,585,207.22	4.17
156,503 ING GROEP NV	3,459,498.82	3.15
57,937 KONINKLIJKE AHOLD DELHAIZE N	2,334,281.73	2.12
68,138 NN GROUP NV	4,569,334.28	4.16
180,926 RANDSTAD NV	4,036,459.06	3.67
350,211 SIGNIFY NV	6,324,810.66	5.75
Portugal	3,261,986.53	2.97
720,881 EDP SA	3,261,986.53	2.97
Spain	6,415,649.13	5.83
250,651 BANKINTER SA	3,352,457.13	3.05
84,900 ENDESA SA	3,063,192.00	2.79
Total securities portfolio	109,168,778.01	99.28

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	92,893,900.94	99.35	7,736 HEIDELBERG MATERIALS AG	1,379,715.60	1.48
Shares	92,893,900.94	99.35	5,307 HELLA GMBH & CO KGAA	390,064.50	0.42
Germany	92,893,900.94	99.35	7,249 HELLOFRESH SE	28,111.63	0.03
8,532 ADIDAS AG	1,165,897.80	1.25	8,358 HENKEL AG & CO KGAA VOR-PREF	554,135.40	0.59
4,300 AIXTRON SE	140,610.00	0.15	5,082 HENSOLDT AG	384,199.20	0.41
17,762 ALLIANZ SE-REG	6,381,886.60	6.83	3,479 HOCHTIEF AG	1,331,761.20	1.42
4,522 AUMOVIO SE	151,125.24	0.16	3,119 HUGO BOSS AG -ORD	114,560.87	0.12
2,136 AURUBIS AG	320,400.00	0.34	55,647 INFINEON TECHNOLOGIES AG	2,114,586.00	2.26
9,845 AUTO1 GROUP SE	147,478.10	0.16	6,222 IONOS GROUP SE	154,616.70	0.17
41,680 BASF SE	2,184,032.00	2.34	2,134 JUNGHEINRICH - PRFD	55,313.28	0.06
42,410 BAYER AG-REG	1,670,317.85	1.79	7,667 K+S AG-REG	124,972.10	0.13
26,689 BAYERISCHE MOTOREN WERKE AG	2,081,742.00	2.23	5,588 KION GROUP AG	248,442.48	0.27
5,492 BECHTLE AG	160,146.72	0.17	7,110 KNORR-BREMSE AG	690,736.50	0.74
11,337 BEIERSDORF AG	868,187.46	0.93	1,364 KRONES AG	157,132.80	0.17
1,659 BILFINGER SE	162,582.00	0.17	3,819 LANXESS AG	71,224.35	0.08
11,340 BIONTECH SE-ADR	860,999.15	0.92	3,485 LEG IMMOBILIEN SE	195,508.50	0.21
6,493 BRENTAG SE	371,919.04	0.40	44,571 MERCEDES-BENZ GROUP AG	2,335,074.69	2.50
4,252 CARL ZEISS MEDITEC AG - BR	102,898.40	0.11	5,863 MERCK KGAA	630,858.80	0.67
55,492 COMMERZBANK AG	1,708,598.68	1.83	2,179 MTU AERO ENGINES AG	675,490.00	0.72
9,043 CONTINENTAL AG	538,962.80	0.58	6,719 MUENCHENER RUECKVER AG-REG	3,624,228.60	3.88
4,307 CTS EVENTIM AG & CO KGAA	213,885.62	0.23	4,822 NEMETSCHEK SE	307,161.40	0.33
36,180 DAIMLER TRUCK HOLDING AG	1,500,384.60	1.60	10,966 NORDEX SE	499,391.64	0.53
12,811 DELIVERY HERO SE	197,929.95	0.21	6,945 PORSCHE AUTOMOBIL HLDG-PRF	215,711.70	0.23
83,536 DEUTSCHE BANK AG-REGISTERED	2,098,006.64	2.24	10,999 PROSIEBENSAT.1 MEDIA SE	42,808.11	0.05
8,660 DEUTSCHE BOERSE AG	2,174,526.00	2.33	6,855 PUMA SE	148,822.05	0.16
54,906 DEUTSCHE LUFTHANSA-REG	395,103.58	0.42	511 RATIONAL AG	317,842.00	0.34
6,601 DEUTSCHE PFANDBRIEFBANK AG	19,499.35	0.02	4,352 RENK GROUP AG	220,385.28	0.24
242,196 DEUTSCHE TELEKOM AG-REG	7,738,162.20	8.28	1,941 RHEINMETALL AG	2,803,774.50	3.00
54,229 DHL GROUP	2,426,747.75	2.60	36,756 RWE AG	2,120,086.08	2.27
21,753 DR ING HC F PORSCHE AG	842,493.69	0.90	2,659 SALZGITTER AG	97,053.50	0.10
2,961 DUERR AG	55,548.36	0.06	35,999 SAP SE	5,288,253.10	5.66
127,225 E.ON SE	2,412,186.00	2.58	1,690 SARTORIUS AG-VORZUG	358,111.00	0.38
21,520 EVONIK INDUSTRIES AG	360,460.00	0.39	46,861 SCHAEFFLER AG	330,604.36	0.35
7,599 EVOTEC SE	32,599.71	0.03	6,781 SCHOTT PHARMA AG& CO KGAA	91,679.12	0.10
3,343 FIELMANN GROUP AG	145,587.65	0.16	3,458 SCOUT24 SE	228,228.00	0.24
4,535 FRAPORT AG FRANKFURT AIRPORT	336,497.00	0.36	34,638 SIEMENS AG-REG	7,125,036.60	7.62
5,402 FREENET AG	142,720.84	0.15	33,713 SIEMENS ENERGY AG	4,795,674.25	5.13
13,066 FRESSENIUS MEDICAL CARE AG	503,955.62	0.54	50,481 SIEMENS HEALTHINEERS AG	1,832,460.30	1.96
25,322 FRESSENIUS SE & CO KGAA	1,122,271.04	1.20	1,312 SILTRONIC AG	68,486.40	0.07
2,935 FUCHS SE-PREF	106,247.00	0.11	1,297 SIXT SE	83,332.25	0.09
7,597 GEA GROUP AG	464,936.40	0.50	1,437 SMA SOLAR TECHNOLOGY AG	66,188.22	0.07
1,429 GERRESHEIMER AG	28,036.98	0.03	2,618 STROEER SE & CO KGAA	79,718.10	0.09
2,214 GRENKE AG	27,807.84	0.03	9,469 SUEZUGRUPPE AG	123,097.00	0.13
5,733 HANNOVER RUECK SE	1,535,297.40	1.64	6,275 SYMRISE AG	459,581.00	0.49
8,503 HAPAG-LLOYD AG	1,026,312.10	1.10	8,153 TAG IMMOBILIEN AG	109,576.32	0.12
			11,798 TALANX AG	1,245,868.80	1.33
			7,626 TEAMVIEWER SE	33,203.60	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
27,356 THYSSENKRUPP AG	202,598.54	0.22
1,368 TKMS AG& CO KGAA	107,524.80	0.12
21,729 TRATON SE	669,687.78	0.72
22,187 TUI AG	146,700.44	0.16
8,392 UNITED INTERNET AG-REG SHARE	230,947.84	0.25
2,712 VERBIO SE	124,209.60	0.13
9,472 VOLKSWAGEN AG-PREF	818,380.80	0.88
38,700 VONOVIA SE	834,372.00	0.89
2,387 WACKER CHEMIE AG	200,746.70	0.21
13,668 ZALANDO SE	280,877.40	0.30
Total securities portfolio	92,893,900.94	99.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	102,023,060.29	101.94
Shares	102,023,060.29	101.94
France	12,331,908.20	12.32
55,194 AXA SA	2,165,812.56	2.16
124,391 ENGIE SA-PF	3,446,874.61	3.44
2,583 L'OREAL PF 2026	902,371.05	0.90
86,280 ORANGE	1,524,999.00	1.52
21,777 SANOFI	1,801,393.44	1.80
14,105 SOCIETE GENERALE SA	871,124.80	0.87
20,014 TOTALENERGIES SE	1,619,332.74	1.62
United States of America	89,691,152.09	89.62
35,175 3M CO	4,433,661.91	4.43
24,598 AMAZON.COM INC	4,446,298.78	4.44
32,059 AMPHENOL CORP-CL A	3,515,582.93	3.51
40,742 APPLE INC	8,974,060.22	8.97
33,223 BROADCOM INC	8,924,536.30	8.92
67,140 COCA-COLA CO/THE	4,431,519.70	4.43
26,954 CONSOLIDATED EDISON INC	2,647,677.24	2.65
25,688 COOPER COS INC/THE	1,594,073.95	1.59
2,849 COSTCO WHOLESALE CORP	2,463,833.60	2.46
39,104 DUKE ENERGY CORP	4,443,914.04	4.44
16,345 EXPEDIA GROUP INC	3,275,383.66	3.27
17,560 GENERAL ELECTRIC	4,324,771.05	4.32
622 GE VERNOVA INC	471,223.57	0.47
293,803 KENVUE INC	4,396,080.30	4.39
18,825 META PLATFORMS INC-CLASS A	9,347,636.91	9.34
58,356 NVIDIA CORP	8,832,916.51	8.83
33,214 PEPSICO INC	4,476,481.57	4.47
26,998 PHILLIPS 66	4,268,786.36	4.27
20,518 VERISIGN INC	4,422,713.49	4.42
Total securities portfolio	102,023,060.29	101.94

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	145,950,165.48	99.66	Italy	64.31	0.00
			3,572,757 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	64.31	0.00
			Total securities portfolio	145,950,165.48	99.66
Shares	145,950,101.17	99.66			
Italy	133,777,369.73	91.35			
322,681 A2A SPA	783,469.47	0.53			
57,578 AMPLIFON SPA	541,118.04	0.37			
30,815 AZIMUT HOLDING SPA	996,865.25	0.68			
22,851 BANCA GENERALI SPA	1,163,115.90	0.79			
69,170 BANCA MEDIOLANUM SPA	1,195,257.60	0.82			
611,505 BANCA MONTE DEI PASCHI SIENA	4,541,647.64	3.10			
368,434 BANCO BPM SPA	4,369,627.24	2.98			
466,464 BPER BANCA SPA	5,194,076.64	3.55			
9,026 BRUNELLO CUCINELLI SPA	673,159.08	0.46			
15,173 BUZZI SPA	653,652.84	0.45			
181,808 DAVIDE CAMPARI-MILANO NV	1,114,483.04	0.76			
1,545,330 ENEL SPA	14,487,468.75	9.89			
35,624 FERRARI NV	10,295,336.00	7.03			
40,376 FINCANTIERI SPA	528,118.08	0.36			
202,031 FINECOBANK SPA	3,825,456.99	2.61			
316,127 GENERALI	10,909,542.77	7.45			
224,446 HERA SPA	891,499.51	0.61			
98,866 INFRASTRUTTURE WIRELESS ITAL	677,726.44	0.46			
11,133 INTERPUMP GROUP SPA	360,709.20	0.25			
2,840,514 INTESA SANPAOLO	14,659,892.75	10.01			
215,094 ITALGAS SPA	2,157,392.82	1.47			
49,503 IVECO GROUP NV	947,487.42	0.65			
123,092 LEONARDO SPA	7,144,259.68	4.88			
85,850 LOTTOMATICA GROUP SPA	2,125,646.00	1.45			
49,850 MEDIOBANCA SPA	826,014.50	0.56			
74,662 MONCLER SPA	3,837,626.80	2.62			
161,986 NEXI SPA	515,115.48	0.35			
147,598 POSTE ITALIANE SPA	2,972,623.72	2.03			
92,104 PRYSMIAN SPA	9,098,033.12	6.21			
30,545 RECORDATI INDUSTRIA CHIMICA	1,497,926.80	1.02			
370,530 SAIPEM SPA	1,450,254.42	0.99			
3,435,826 TELECOM ITALIA SPA	2,058,746.94	1.41			
466,809 TERNA-RETE ELETTRICA NAZIONA	4,604,603.98	3.14			
231,812 UNICREDIT SPA	14,108,078.32	9.63			
129,571 UNIPOL ASSICURAZIONI SPA	2,571,336.50	1.76			
Luxembourg	2,740,816.50	1.87			
107,483 TENARIS SA	2,740,816.50	1.87			
Netherlands	3,680,969.74	2.51			
607,521 STELLANTIS NV	3,680,969.74	2.51			
Switzerland	5,750,945.20	3.93			
201,082 STMICROELECTRONICS NV	5,750,945.20	3.93			
Rights	64.31	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	893,843,637.40	103.73			
Shares	893,843,637.40	103.73			
Canada	19,733,380.27	2.29			
66,823 CGI INC	4,226,436.83	0.49	44,543 APPLIED INDUSTRIAL TECH INC	10,257,028.95	1.19
161,860 GREAT-WEST LIFECO INC	6,558,151.06	0.76	86,126 BROADCOM INC	23,135,617.31	2.68
5,178 INTACT FINANCIAL CORP	811,760.47	0.09	15,352 CAPITAL ONE FINANCIAL CORP	2,430,711.13	0.28
44,403 LOBLAW COMPANIES LTD	1,751,322.03	0.20	31,874 CARRIER GLOBAL CORP	1,557,737.32	0.18
157,388 MANULIFE FINANCIAL CORP	4,690,464.85	0.54	43,457 CDW CORP/DE	4,564,455.95	0.53
43,775 PEMBINA PIPELINE CORP	1,695,245.03	0.20	146,417 CHEVRON CORP	26,292,030.29	3.05
France	115,774,844.68	13.44	26,824 CIENA CORP	9,038,258.57	1.05
4,589 ACCOR SA	186,405.18	0.02	35,202 COCA-COLA CO/THE	2,323,478.65	0.27
115,967 AIR LIQUIDE SA-PF	20,632,848.64	2.39	23,080 COLGATE-PALMOLIVE CO	1,707,262.98	0.20
515,077 AXA SA	20,211,621.48	2.35	23,516 CONSTELLATION ENERGY	5,699,395.07	0.66
28,000 DANONE	1,933,120.00	0.22	134,360 CORNING INC	15,855,692.76	1.84
164,226 ENGIE SA-PF	4,550,702.46	0.53	106,448 CSX CORP	3,792,475.61	0.44
43,916 ESSILORLUXOTTICA	8,712,934.40	1.01	80,669 DARLING INGREDIENTS INC	4,330,305.20	0.50
56,327 L'OREAL PF 2026	19,677,837.45	2.28	2,065 DELL TECHNOLOGIES -C	294,157.65	0.03
18,004 LVMH MOET HENNESSY LOUIS VUI	8,337,652.40	0.97	61,332 DOMINION ENERGY INC	3,290,699.74	0.38
134,363 ORANGE	2,374,866.03	0.28	16,371 DOXIMITY INC-CLASS A	331,057.37	0.04
54,205 SANOFI	4,483,837.60	0.52	21,976 DTE ENERGY COMPANY	2,788,865.41	0.32
304,944 TOTALENERGIES SE	24,673,019.04	2.86	63,089 ECHOSTAR CORP-A	6,410,197.21	0.74
Israel	470,430.25	0.05	104,216 EMERSON ELECTRIC CO	11,850,703.28	1.38
7,843 MONDAY.COM LTD	470,430.25	0.05	203,229 EXXON MOBIL CORP	29,925,214.49	3.47
Norway	2,262,467.94	0.26	5,539 FEDEX CORP	1,712,273.06	0.20
149,107 TELENOR ASA	2,262,467.94	0.26	6,373 GENERAL ELECTRIC	1,569,576.64	0.18
Poland	36,020,240.35	4.18	89,401 GENUINE PARTS CO	8,205,307.89	0.95
120,216 BANK PEKAO SA	6,087,063.21	0.71	19,192 HARTFORD INSURANCE GROUP INC	2,252,503.18	0.26
112,329 KGHM POLSKA MIEDZ SA	7,005,689.47	0.81	7,182 HOWMET AEROSPACE INC	1,436,524.67	0.17
308,864 ORLEN SA	9,659,594.87	1.12	28,074 KROGER CO	1,763,092.03	0.20
656,139 PKO BANK POLSKI SA	13,267,892.80	1.54	53,404 LAM RESEARCH CORP	9,903,053.84	1.15
Sweden	3,361,530.21	0.39	118,255 MERCK & CO. INC.	12,345,854.84	1.43
184,299 EPIROC AB-B	3,361,530.21	0.39	80,491 META PLATFORMS INC-CLASS A	39,968,161.63	4.64
Switzerland	2,155,799.80	0.25	3,000 MICRON TECHNOLOGY INC	879,638.95	0.10
7,621 CHUBB LTD	2,155,799.80	0.25	181,277 MICROSOFT CORP	58,239,287.53	6.76
United States of America	714,064,943.90	82.86	13,420 MOODY'S CORP	5,081,127.41	0.59
21,699 AFLAC INC	2,066,132.00	0.24	43,168 NEWMONT CORP	4,055,663.95	0.47
11,957 ALLSTATE CORP	2,151,678.86	0.25	265,819 NEXTERA ENERGY INC	21,427,936.75	2.49
15,447 ALNYLAM PHARMACEUTICALS INC	4,435,817.47	0.51	16,582 NORTHERN TRUST CORP	2,008,635.43	0.23
138,419 ALPHABET INC-CL A	34,545,884.08	4.01	468,054 NVIDIA CORP	70,845,875.37	8.22
54,632 ALPHABET INC-CL C	13,601,575.70	1.58	13,097 PALANTIR TECHNOLOGIES INC-A	1,662,757.47	0.19
153,280 AMAZON.COM INC	27,706,670.37	3.22	51,812 PEPSICO INC	6,983,063.25	0.81
58,239 AMGEN INC	17,784,579.20	2.06	22,712 PRUDENTIAL FINANCIAL INC	1,925,651.17	0.22
107,192 AMPHENOL CORP-CL A	11,754,651.28	1.36	82,932 QNITY ELECTRONICS INC	8,304,716.33	0.96
282,646 APPLE INC	62,257,184.81	7.22	20 QUANTUMSCAPE CORP	110.74	0.00
			10,177 RALPH LAUREN CORP	3,038,349.44	0.35
			16,130 RTX CORP	2,700,466.06	0.31
			33,862 S&P GLOBAL INC	12,500,315.12	1.45
			117,784 SEMPRA	9,933,233.19	1.15
			167,694 SERVICENOW INC	15,216,462.16	1.77
			13,125 TESLA INC	4,234,697.75	0.49

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
8,845 TEXAS INSTRUMENTS INC	1,490,338.74	0.17
29,897 THERMO FISHER SCIENTIFIC INC	12,754,098.60	1.48
33,380 TJX COMPANIES INC	4,626,615.17	0.54
44,544 VALERO ENERGY CORP	9,552,101.65	1.11
30,581 VEEVA SYSTEMS INC-CLASS A	4,662,262.16	0.54
38,010 VISTRA CORP	4,959,246.05	0.58
31,760 WALT DISNEY CO/THE	2,656,681.83	0.31
84,123 WESTERN DIGITAL CORP	19,748,681.02	2.29
14,252 WINTRUST FINANCIAL CORP	1,718,601.70	0.20
8,390 ZEBRA TECHNOLOGIES CORP-CL A	1,522,462.42	0.18
Total securities portfolio	893,843,637.40	103.73

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	245,224,052.88	104.54
Shares	245,224,052.88	104.54
France	1,315,378.28	0.56
88 L'OREAL PF 2026	30,742.80	0.01
82 LVMH MOET HENNESSY LOUIS VUI	37,974.20	0.02
15,408 TOTALENERGIES SE	1,246,661.28	0.53
United States of America	243,908,674.60	103.98
38,133 ALPHABET INC-CL C	9,493,865.98	4.05
120,457 AMAZON.COM INC	21,773,632.52	9.28
5,261 AMERIPRISE FINANCIAL INC	2,029,151.54	0.87
99,603 APPLE INC	21,939,112.45	9.35
96,979 BELLRING BRANDS INC	1,354,271.92	0.58
28,784 BLOCK INC	1,503,403.16	0.64
41,091 BROADCOM INC	11,038,079.68	4.71
55,753 CINTAS CORP	8,184,397.17	3.49
36,036 CITIZENS FINANCIAL GROUP	1,875,610.94	0.80
107,894 CONSOLIDATED EDISON INC	10,598,370.87	4.52
43,690 GENERAL ELECTRIC	10,760,207.69	4.59
2,146 HOME DEPOT INC	612,565.47	0.26
5,862 INTERACTIVE BROKERS GRO-CL A	341,229.25	0.15
110,737 KIMBERLY-CLARK CORP	9,271,652.83	3.95
53,421 LAM RESEARCH CORP	9,906,206.27	4.22
11,870 META PLATFORMS INC-CLASS A	5,894,100.94	2.51
34,327 MICROSOFT CORP	11,028,315.91	4.70
140,796 NVIDIA CORP	21,311,250.13	9.08
190,469 ON SEMICONDUCTOR	10,235,931.68	4.36
129,566 PEPSICO INC	17,462,510.10	7.44
2,200 PHILLIPS 66	347,852.80	0.15
95,626 ROKU INC	7,852,918.00	3.35
7,641 TEXAS INSTRUMENTS INC	1,287,470.70	0.55
25,557 THERMO FISHER SCIENTIFIC INC	10,902,649.03	4.65
46,103 UNITEDHEALTH GROUP INC	10,827,122.70	4.62
578,698 VIATRIS INC	6,785,462.58	2.89
16,656 VISA INC-CLASS A SHARES	4,369,128.14	1.86
58,045 VISTRA CORP	7,573,255.38	3.23
35,667 WALT DISNEY CO/THE	2,983,497.19	1.27
21,889 WASTE MANAGEMENT INC	4,365,451.58	1.86
Total securities portfolio	245,224,052.88	104.54

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	235,804,110.43	99.75			
Shares	235,804,110.43	99.75			
China	220,638,464.17	93.34			
1,932,700 360 SECURITY TECHNOLOGY IN-A	2,598,661.71	1.10	3,343,789 JINKO SOLAR CO	2,735,403.36	1.16
597,300 37 INTERACTIVE ENTERTAINME-A	1,606,980.86	0.68	215,000 JS HOPERUN SOFT -A-	1,047,726.16	0.44
54,200 ANGELALIGN TECHNOLOGY INC	444,891.79	0.19	215,872 KANZHUN LTD - ADR	2,508,701.68	1.06
144,800 ANKER INNOVATIONS TECHNOLO-A	1,968,598.75	0.83	844,079 KE HOLDINGS INC-CL A	3,541,328.84	1.50
312,800 ASIAINFO TECHNOLOGIES LIMITED	198,410.80	0.08	2,341,000 KINGDEE INTERNATIONAL SFTWR	2,220,885.59	0.94
57,829 AUTOHOME INC-ADR	871,801.54	0.37	2,448,000 KINGSOFT CLOUD HOLDINGS LTD	1,869,840.04	0.79
282,200 BAIDU INC-CLASS A	3,301,991.48	1.40	511,200 KUAISHOU TECHNOLOGY	2,553,312.01	1.08
102,634 BEIJING KINGSOFT OFFICE SO-A	3,012,251.60	1.27	595,900 KUANG-CHI TECHNOLOGIES CO-A	2,873,954.44	1.22
70,321 BEIJING ROBOROCK TECHNOLOG-A	1,060,218.60	0.45	3,266,000 LENOVO GROUP LTD	3,308,119.78	1.40
333,700 BYD CO LTD -A	4,413,466.49	1.87	451,400 LI AUTO INC-CLASS A	3,382,939.06	1.43
356,200 BYD CO LTD-H	4,171,800.52	1.76	1,970,100 LINGYI ITECH GUANGDONG CO -A	3,176,262.96	1.34
369,800 CHINA LITERATURE LTD	1,040,606.19	0.44	1,808,500 LONGI GREEN ENERGY TECHNOL-A	3,986,113.17	1.69
7,792,500 CHINA THREE GORGES RENEWAB-A	4,171,458.55	1.76	861,700 MICROPORT SCIENTIFIC CORP	904,291.36	0.38
1,145,454 CHINA YANGTZE POWER CO LTD-A	3,892,116.78	1.65	410,400 MIDEA GROUP CO LTD-A	3,937,475.97	1.67
2,038,000 CMOC GROUP LTD-A	4,392,075.80	1.86	380,800 MIDEA GROUP CO LTD-H	3,532,522.28	1.49
2,151,000 CMOC GROUP LTD-H	3,833,630.38	1.62	931,000 MING YUAN CLOUD GROUP HOLDINGS LTD	215,397.13	0.09
254,407 CNGR ADVANCED MATERIAL CO -A	1,579,274.16	0.67	246,237 NINGBO DEYE TECHNOLOGY CO -A	4,067,695.75	1.72
84,800 CONTEMPORARY AMPEREX TECHN-A	4,280,546.38	1.81	699,076 NIO INC-CLASS A	3,394,196.42	1.44
64,800 CONTEMPORARY AMPEREX TECHN-H	4,400,819.17	1.86	311,800 OMNIVISION INTEGRATED CIRCUI	3,720,645.90	1.57
381,000 EAST BUY HOLDING LTD	1,145,509.49	0.48	458,000 Q TECHNOLOGY COMPANY LTD	373,660.26	0.16
1,321,700 EAST MONEY INFORMATION CO-A	3,137,374.56	1.33	227,500 SG MICRO CORP-A	1,933,402.66	0.82
156,300 ECOVACS ROBOTICS CO LTD-A	1,198,485.28	0.51	2,248,800 SHANDONG WEIGAO GP MEDICAL-H	933,525.21	0.39
122,700 EMPYREAN TECHNOLOGY CO LTD-A	1,250,760.13	0.53	576,960 SHANGHAI PUTAILAI NEW ENERGY	2,318,599.23	0.98
409,000 EVE ENERGY CO LTD-A	3,198,340.01	1.35	229,377 SHANGHAI UNITED IMAGING HE-A	3,228,266.75	1.37
475,600 FOXCONN INDUSTRIAL INTERNE-A	3,075,481.72	1.30	366,079 SHENZHEN INOVANCE TECHNOLO-A	3,082,131.34	1.30
444,360 GANFENG LITHIUM GROUP CO L-A	4,376,649.22	1.85	157,370 SHENZHEN MINDRAY BIO-MEDIC-A	3,256,203.80	1.38
401,000 GANFENG LITHIUM GROUP CO L-H	3,229,396.14	1.37	174,640 SUNGROW POWER SUPPLY CO LT-A	3,308,501.79	1.40
1,012,700 GDS HOLDINGS LTD-CL A	4,331,734.99	1.83	502,200 SUNNY OPTICAL TECH	2,971,449.60	1.26
522,400 GIANT NETWORK GROUP CO LTD-A	2,070,457.78	0.88	501,100 SUNWODA ELECTRONIC CO LTD-A	1,587,445.31	0.67
165,700 GIGADEVICE SEMICONDUCTO-CL A	4,957,736.34	2.10	213,631 SUPCON TECHNOLOGY CO LTD-A	1,730,169.76	0.73
967,000 GOERTEK INC -A	2,717,063.55	1.15	1,558,800 TCL ZHONGHUAN RENEWABLE EN-A	1,719,833.62	0.73
503,300 GOTION HIGH-TECH CO LTD-A	2,257,858.23	0.96	54,200 TENCENT HOLDINGS LTD	2,903,946.42	1.23
522,900 GUANGZHOU TINCI MATERIALS -A	3,022,581.33	1.28	243,780 TENCENT MUSIC ENTERTAINM-ADR	1,963,442.46	0.83
580,000 HAITIAN INTERNATIONAL HLDGS	1,291,813.80	0.55	584,000 TIANNENG POWER INTL LTD	477,104.11	0.20
228,200 HUAQIN CO LTD-A	2,297,800.42	0.97	405,300 TIANQI LITHIUM CORP-A	2,825,625.35	1.20
163,756 HUIZHOU DESAY SV AUTOMOTIV-A	2,137,620.89	0.90	1,173,600 TONGCHENG TRAVEL HOLDINGS LT	2,338,495.60	0.99
396,200 IEIT SYSTEMS CO LTD-A	2,792,055.19	1.18	260,341 TUYA INC	521,947.33	0.22
257,300 ISOFTSTONE INFORMATION TEC-A	1,193,074.81	0.50	113,100 VICTORY GIANT TECHNOLOGY -A	3,567,285.34	1.51
1,166,100 JA SOLAR TECHNOLOGY CO LTD-A	1,597,216.60	0.68	131,223 VNET GROUP INC-ADR	955,529.40	0.40
287,050 JD.COM INC-CLASS A	3,597,062.05	1.52	77,701 WEIBO CORP-CLASS A	577,585.89	0.24
556,450 JD HEALTH INTERNATIONAL INC	2,898,825.15	1.23	2,929,000 WEIMOB INC	470,144.46	0.20
272,400 JIANGSU YUYUE MEDICAL EQU-A	1,160,401.61	0.49	646,347 WESTERN MINING CO -A	2,030,519.99	0.86
			438,800 XIAMEN TUNGSTEN CO LTD-A	3,066,896.54	1.30
			815,400 XIAOMI CORP-CLASS B	2,866,785.19	1.21
			1,120,000 YADEA GROUP HOLDINGS LTD	1,642,774.12	0.69
			597,400 ZHEJIANG CHINT ELECTRICS-A	2,451,037.33	1.04
			458,100 ZHEJIANG LEAPMOTOR TECHNOL-H	2,384,442.57	1.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Hong Kong	13,452,851.06	5.69
228,300 ALIBABA GROUP HOLDING LTD	3,007,438.98	1.27
5,256,000 ALIBABA HEALTH INFORMATION T	2,711,347.76	1.15
10,516,000 CHINA RUYI HOLDINGS LTD	1,781,090.39	0.75
2,026,000 GEELY AUTOMOBILE HOLDINGS LT	4,691,860.30	1.98
554,000 INSPUR DIGITAL ENTERPRISE TE	133,693.47	0.06
78,950 NETEASE CLOUD MUSIC INC	1,127,420.16	0.48
Singapore	1,278,478.49	0.54
25,228 JOYY INC-ADR	1,278,478.49	0.54
United States of America	434,316.71	0.18
780,000 NEXTEER AUTOMOTIVE GROUP LTD	434,316.71	0.18
Total securities portfolio	235,804,110.43	99.75

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	630,825,098.97	104.56	26,685 KIRBY CORP	3,545,902.80	0.59
Shares	630,825,098.97	104.56	225,619 LAMB WESTON HOLDINGS INC	9,534,658.94	1.58
Australia	766,584.00	0.13	1,101 LOWE'S COS INC	260,144.28	0.04
11,232 ATLIASSIAN CORP-CL A	766,584.00	0.13	63,853 META PLATFORMS INC-CLASS A	36,532,216.89	6.06
United States of America	630,058,514.97	104.43	4,834 METTLER-TOLEDO INTERNATIONAL	6,096,640.80	1.01
24,389 ABBVIE INC	5,304,363.61	0.88	52,135 MICROSOFT CORP	19,298,812.95	3.20
20,448 ALIGN TECHNOLOGY INC	3,505,400.64	0.58	118,694 MOLINA HEALTHCARE INC	15,821,910.20	2.62
19,627 ALPHABET INC-CL A	5,643,940.12	0.94	208,509 NVIDIA CORP	36,363,969.60	6.03
13,747 ALPHABET INC-CL C	3,943,464.42	0.65	58,266 ONTO INNOVATION INC	11,948,608.62	1.98
139,575 AMAZON.COM INC	29,069,285.25	4.82	92,215 PALO ALTO NETWORKS INC	14,783,908.80	2.45
9,402 AMPHENOL CORP-CL A	1,187,942.70	0.20	293,660 PAYPAL HOLDINGS INC	13,282,241.80	2.20
105,255 APPLE INC	26,712,666.45	4.43	26,186 PROCTER & GAMBLE CO/THE	3,782,305.84	0.63
30,807 APPLIED MATERIALS INC	10,529,524.53	1.75	226,409 QNITY ELECTRONICS INC	26,123,070.42	4.33
24,677 AUTODESK INC	5,907,673.80	0.98	822 REGENERON PHARMACEUTICALS	635,110.08	0.11
29,342 BELLRING BRANDS INC	472,112.78	0.08	25,764 REYNOLDS CONSUMER PRODUCTS INC	545,681.52	0.09
17,759 BLACKROCK INC	17,079,007.89	2.83	21,620 ROBINHOOD MARKETS INC - A	1,498,266.00	0.25
126,971 BOSTON SCIENTIFIC CORP	7,967,430.25	1.32	101,344 ROBLOX CORP -CLASS A	5,732,016.64	0.95
119,799 BROADCOM INC	37,078,988.49	6.15	1,825 SEMPRA	177,335.25	0.03
47,231 CITIGROUP INC	5,356,467.71	0.89	103,534 SOLSTICE ADV MATERIALS INC	7,885,149.44	1.31
50,193 CONSOLIDATED EDISON INC	5,680,843.74	0.94	83,393 TJX COMPANIES INC	13,317,862.10	2.21
31,387 CONSTELLATION ENERGY	8,764,819.75	1.45	12,719 T-MOBILE US INC	2,671,371.57	0.44
96,995 DTE ENERGY COMPANY	14,182,608.90	2.35	5,073 TOPBUILD CORP	1,782,144.90	0.30
241,052 DYNATRACE INC	8,914,102.96	1.48	7,132 TRADE DESK INC/THE -CLASS A	161,825.08	0.03
6,416 ELEVANCE HEALTH INC	1,878,284.00	0.31	39,173 UNITEDHEALTH GROUP INC	10,599,822.07	1.76
17,796 ELI LILLY & CO	16,368,226.92	2.71	12,618 UNITED RENTALS INC	9,192,970.08	1.52
32,966 EQUIFAX INC	5,936,187.62	0.98	313,607 VICI PROPERTIES INC	8,567,743.24	1.42
20,436 EXLSERVICE HOLDINGS INC	622,276.20	0.10	32,352 VULCAN MATERIALS CO	8,809,449.60	1.46
43,662 FERGUSON ENTERPRISES INC	10,184,598.12	1.69	64,429 WEST PHARMACEUTICAL SERVICES	16,148,484.56	2.68
81,326 FIRST SOLAR INC	16,042,366.76	2.66	Total securities portfolio	630,825,098.97	104.56
71,709 FIVE BELOW	16,384,072.32	2.72			
111,600 FORTINET INC	9,119,952.00	1.51			
7,543 GE VERNOVA INC	6,584,284.70	1.09			
2,198 GILEAD SCIENCES INC	306,335.26	0.05			
2,827 GOLDMAN SACHS GP	2,391,613.73	0.40			
76,853 HASBRO INC	7,193,440.80	1.19			
746 HCA HEALTHCARE INC	353,037.04	0.06			
42,325 HOME DEPOT INC	13,920,269.25	2.31			
57,518 HOWARD HUGHES HOLDINGS INC	3,638,588.68	0.60			
36,645 HOWMET AEROSPACE INC	8,445,206.70	1.40			
2,926 HP INC	56,208.46	0.01			
71,460 ITT INC	13,615,273.80	2.26			
12,955 JONES LANG LASALLE INC	3,942,465.60	0.65			
312,856 KENVUE INC	5,393,637.44	0.89			
15,795 KEYSIGHT TECHNOLOGIES IN	4,460,034.15	0.74			
24,512 KINDER MORGAN INC	821,887.36	0.14			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,190,995,064.17	105.45			
Shares	2,190,995,064.17	105.45			
France	261,382,944.18	12.58			
151,942 AIR LIQUIDE SA-PF	27,033,520.64	1.30	6,240 CORNING INC	736,376.32	0.04
562,013 AXA SA	22,053,390.12	1.06	4,305 CORPAY INC	1,087,234.81	0.05
350,000 ENGIE SA-PF	9,698,500.00	0.47	118,458 CORTEVA INC	8,606,248.20	0.41
38,291 L'OREAL PF 2026	13,376,960.85	0.64	1,429 CROWDSTRIKE HOLDINGS INC - A	484,200.56	0.02
73,032 LVMH MOET HENNESSY LOUIS VUI	33,821,119.20	1.63	272,134 CROWN CASTLE INC	19,204,318.30	0.92
1,150,000 ORANGE	20,326,250.00	0.98	2,594 CROWN HOLDINGS INC	225,697.36	0.01
200,000 RENAULT SA	5,804,000.00	0.28	6,582 CURTISS-WRIGHT CORP	3,890,931.99	0.19
78,000 SAFRAN SA	21,793,200.00	1.05	2,856 DATADOG INC - CLASS A	292,614.82	0.01
624,916 SOCIETE GENERALE SA	38,594,812.16	1.86	13,185 DAVITA INC	1,758,724.74	0.08
851,331 TOTALENERGIES SE	68,881,191.21	3.32	2,420 DOORDASH INC - A	315,364.52	0.02
Israel	1,017,875.98	0.05	2,234 DR HORTON INC	266,055.79	0.01
16,970 MONDAY.COM LTD	1,017,875.98	0.05	6,660 DUKE ENERGY CORP	756,865.47	0.04
Switzerland	3,025,361.35	0.15	18,481 ELI LILLY & CO	14,752,880.90	0.71
10,695 CHUBB LTD	3,025,361.35	0.15	10,481 EMERSON ELECTRIC CO	1,191,824.87	0.06
United States of America	1,925,568,882.66	92.68	958 EPAM SYSTEMS INC	112,578.72	0.01
11,218 3M CO	1,413,982.07	0.07	18,052 EXTRA SPACE STORAGE INC	2,054,468.63	0.10
11,279 ADVANCED MICRO DEVICES	1,991,396.43	0.10	4,636 FIDELITY NATIONAL INFO SERV	188,747.40	0.01
16,820 AFLAC INC	1,601,564.14	0.08	30,027 FORD MOTOR CO	300,739.09	0.01
704,405 ALPHABET INC-CL A	175,801,685.30	8.46	80,568 GENERAL ELECTRIC	19,842,719.46	0.96
5,838 ALPHABET INC-CL C	1,453,470.47	0.07	1,990,997 GENERAL MOTORS CO	128,735,702.57	6.20
527,994 AMAZON.COM INC	95,439,429.25	4.59	121,072 GE VERNova INC	91,723,441.07	4.41
2,278 AMERICAN ELECTRIC POWER	259,156.60	0.01	6,262 GRAND CANYON EDUCATION INC	924,082.50	0.04
1,542 AMERICAN WATER WORKS CO INC	182,130.52	0.01	2,395 HENRY SCHEIN INC	153,195.19	0.01
7,566 AMKOR TECHNOLOGY INC	295,692.57	0.01	42,242 HEWLETT PACKARD ENTERPRISE	872,923.12	0.04
52,675 AMPHENOL CORP-CL A	5,776,328.98	0.28	15,285 HOME DEPOT INC	4,363,030.42	0.21
783,303 APPLE INC	172,534,688.74	8.30	4,184 HP INC	69,757.54	0.00
12,718 APPLIED MATERIALS INC	3,772,682.88	0.18	660,099 HUNTINGTON BANCSHARES INC	8,965,934.17	0.43
334,305 BANK OF NEW YORK MELLON CORP	34,419,894.25	1.66	13,739 INTERACTIVE BROKERS GRO-CL A	799,752.41	0.04
2,364 BECTON DICKINSON AND CO	322,593.06	0.02	35,078 INTERCONTINENTAL EXCHANGE IN	4,788,290.09	0.23
7,516 BLOCK INC	392,564.55	0.02	651,414 INVITATION HOMES INC	14,049,329.89	0.68
362,503 BROADCOM INC	97,377,454.89	4.69	355,122 JOHNSON & JOHNSON	75,339,369.62	3.63
16,323 BROADRIDGE FINANCIAL SOLUTIO	2,301,823.50	0.11	6,766 LAM RESEARCH CORP	1,254,663.74	0.06
540,623 CAPITAL ONE FINANCIAL CORP	85,597,859.65	4.12	11,906 LIVE NATION ENTERTAINMENT IN	1,575,927.84	0.08
61,812 CATERPILLAR INC	38,006,708.49	1.83	20,220 LOEWS CORP	1,873,184.17	0.09
555 CBOE GLOBAL MARKETS INC	135,387.82	0.01	139,035 META PLATFORMS INC-CLASS A	69,038,443.46	3.32
76,916 CBRE GROUP INC - A	9,042,736.82	0.44	121,387 MICROSOFT CORP	38,998,286.57	1.88
72 CF INDUSTRIES HOLDINGS INC	8,113.59	0.00	30,389 MOHAWK INDUSTRIES INC	2,596,859.00	0.12
12,333 CHEVRON CORP	2,214,630.88	0.11	15,917 MONSTER BEVERAGE CORP	1,000,994.46	0.05
19,294 CME GROUP INC	4,945,741.10	0.24	22 MOODY'S CORP	8,329.72	0.00
6,385 CONAGRA BRANDS INC	87,113.52	0.00	36,036 MORGAN STANLEY	5,147,061.73	0.25
1,532 CONSTELLATION BRANDS INC-A	199,444.54	0.01	56,447 MUELLER INDUSTRIES INC	5,428,161.43	0.26
9,887 COOPER COS INC/THE	613,539.75	0.03	24,655 NASDAQ INC	1,816,492.75	0.09
			5,241 NRG ENERGY INC	664,745.48	0.03
			1,259,567 NVIDIA CORP	190,651,349.42	9.18
			11,669 ONTO INNOVATION INC	2,076,863.24	0.10
			10,736 PALO ALTO NETWORKS INC	1,493,833.99	0.07
			37,213 PAYLOCITY HOLDING CORP	3,489,405.07	0.17

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
3,716 PENUMBRA INC	1,059,037.42	0.05
11,961 PEPSICO INC	1,612,067.08	0.08
356,316 PROLOGIS INC	40,876,452.77	1.97
5,245 PUBLIC STORAGE	1,233,089.39	0.06
4,468 REGENCY CENTERS CORP	293,394.27	0.01
1,089 ROKU INC	89,429.94	0.00
29,810 ROLLINS INC	1,381,836.57	0.07
789 SBA COMMUNICATIONS CORP	117,856.96	0.01
3,200 SERVICENOW INC	290,366.26	0.01
59,927 SIMON PROPERTY GROUP INC	9,701,599.82	0.47
89,395 SKYWORKS SOLUTIONS INC	4,154,749.39	0.20
35,899 SOUTHERN CO/THE	3,007,265.65	0.14
1,262 TAPESTRY INC	154,557.21	0.01
501,043 TESLA INC	161,658,336.44	7.78
438,976 TEXAS INSTRUMENTS INC	73,965,284.36	3.56
173,262 THE CIGNA GROUP	40,112,513.89	1.93
24,703 TOAST INC-CLASS A	568,370.53	0.03
130,683 TRAVELERS COS INC/THE	33,082,466.10	1.59
50,239 TRUIST FINANCIAL CORP	2,004,414.88	0.10
77,110 UNITEDHEALTH GROUP INC	18,109,004.43	0.87
716 VERISIGN INC	154,335.84	0.01
7,401 VISA INC-CLASS A SHARES	1,941,397.54	0.09
10,400 WARNER BROS DISCOVERY INC	247,859.75	0.01
267,722 WELLS FARGO & CO	18,497,959.05	0.89
69 WELLTOWER INC	11,839.95	0.00
129,777 WEST PHARMACEUTICAL SERVICES	28,230,608.64	1.36
467,769 WEYERHAEUSER CO	9,918,066.89	0.48
25,558 WILLIAMS COS INC	1,614,399.62	0.08
1,846 WORKDAY INC-CLASS A	208,151.64	0.01
1,555 XYLEM INC	161,276.25	0.01
11,818 ZOOM COMMUNICATIONS INC	824,552.18	0.04
1,072 ZSCALER INC	130,524.98	0.01
Total securities portfolio	2,190,995,064.17	105.45

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,086,409,398.14	99.99			
Shares	1,086,409,398.14	99.99			
Australia	703,409.78	0.06			
11,875 ATLISSIAN CORP-CL A	703,409.78	0.06	121,162 DUOLINGO	10,365,334.44	0.95
Bermuda	3,555,253.46	0.33	69,823 DUTCH BROS INC-CLASS A	3,069,981.93	0.28
55,748 VIKING HOLDINGS LTD	3,555,253.46	0.33	1,223,693 DYNATRACE INC	39,274,576.58	3.61
Finland	6,523,571.43	0.60	72,464 EDWARDS LIFESCIENCES CORP	5,036,380.07	0.46
228,325 AMER SPORTS INC	6,523,571.43	0.60	1,424 ELECTRONIC ARTS INC	251,962.23	0.02
Ireland	13,380,622.36	1.23	59,497 ELEVANCE HEALTH INC	15,116,947.36	1.39
76,868 MEDTRONIC PLC	5,780,777.82	0.53	1,541 ELI LILLY & CO	1,230,138.49	0.11
21,012 TRANE TECHNOLOGIES PLC	7,599,844.54	0.70	6,999 EMCOR GROUP INC	4,484,839.17	0.41
United States of America	1,062,246,541.11	97.77	42,589 ENTEGRIS INC	4,333,565.67	0.40
12,544 ADOBE INC	2,646,411.66	0.24	63,945 EQUIFAX INC	9,993,556.80	0.92
70,595 ALIGN TECHNOLOGY INC	10,503,472.36	0.97	535 EQUINIX INC	455,153.97	0.04
40,639 ALNYLAM PHARMACEUTICALS INC	11,670,045.07	1.07	36,969 EXPEDITORS INTL WASH INC	4,595,616.97	0.42
248,376 AMAZON.COM INC	44,896,085.33	4.13	16,526 FIRST SOLAR INC	2,829,299.39	0.26
33,153 APPLE INC	7,302,464.74	0.67	61,163 FISERV INC	2,962,068.56	0.27
31,526 APPLIED MATERIALS INC	9,351,910.73	0.86	58,043 FIVE BELOW	11,509,863.43	1.06
41 ARISTA NETWORKS INC	4,369.02	0.00	121,987 FLEX LTD	6,930,453.93	0.64
22,603 ARROW ELECTRONICS INC	2,813,310.39	0.26	1,816,444 FORD MOTOR CO	18,192,817.01	1.67
10,669 ASTERA LABS INC	1,014,860.61	0.09	141,311 FORTINET INC	10,022,509.04	0.92
4,780 AUTODESK INC	993,171.32	0.09	74,287 GARTNER INC	10,208,821.02	0.94
4,362 AUTOZONE INC	12,787,603.16	1.18	16,947 GE VERNOVA INC	12,838,948.36	1.18
8,135 AXON ENTERPRISE INC	2,998,483.90	0.28	186,059 GILEAD SCIENCES INC	22,505,678.55	2.07
2,222 BERKSHIRE HATHAWAY INC-CL B	924,129.84	0.09	112,387 GLOBAL PAYMENTS INC	6,564,524.47	0.60
16,099 BROADRIDGE FINANCIAL SOLUTIO	2,270,235.65	0.21	88,449 GOLDMAN SACHS GP	64,942,691.82	5.98
47,210 CADENCE DESIGN SYS INC	11,385,386.83	1.05	20,974 HAMILTON LANE INC-CLASS A	1,809,421.63	0.17
3,597 CAPITAL ONE FINANCIAL CORP	569,519.80	0.05	65,841 HUBSPOT INC	13,948,783.28	1.28
951,712 CCC INTELLIGENT SOLUTIONS HO	4,955,972.92	0.46	49,501 HYATT HOTELS CORP - CL A	6,177,528.89	0.57
135 CENTENE CORP	3,836.05	0.00	86,606 INTERACTIVE BROKERS GRO-CL A	5,041,368.18	0.46
373,097 CENTERPOINT ENERGY INC	13,975,756.40	1.29	3,218 INTL BUSINESS MACHINES CORP	676,975.37	0.06
10,950 CHURCH & DWIGHT CO INC	886,872.07	0.08	2,244 INTUITIVE SURGICAL INC	897,814.23	0.08
277,369 CITIGROUP INC	27,301,178.87	2.51	2,251 JABIL INC	518,949.08	0.05
184,884 COLGATE-PALMOLIVE CO	13,676,152.86	1.26	33,644 JM SMUCKER CO/THE	2,816,027.91	0.26
4,519 CONSOLIDATED EDISON INC	443,898.99	0.04	125,336 JOHNSON & JOHNSON	26,590,116.16	2.45
53,195 COOPER COS INC/THE	3,301,026.30	0.30	611,821 KENVUE INC	9,154,481.90	0.84
9,899 CROWDSTRIKE HOLDINGS INC - A	3,354,164.72	0.31	186,340 KEURIG DR PEPPER INC	4,258,229.65	0.39
92,315 CSX CORP	3,288,952.22	0.30	29,511 KEYSIGHT TECHNOLOGIES IN	7,232,269.63	0.67
80,547 DARLING INGREDIENTS INC	4,323,756.25	0.40	21,739 KINDER MORGAN INC	632,623.39	0.06
9,305 DECKERS OUTDOOR CORP	808,312.32	0.07	7,617 KIRBY CORP	878,447.28	0.08
60,105 DEXCOM INC	3,275,988.54	0.30	13,017 KLA CORP	16,634,578.17	1.53
16,253 DOORDASH INC - A	2,118,024.61	0.19	52,832 LIBERTY BROADBAND-C	2,306,413.47	0.21
54,768 DOUBLEVERIFY HOLDINGS INC	451,567.44	0.04	30,446 LIBERTY LIVE HOLDINGS-A	2,421,516.61	0.22
37,331 DUKE ENERGY CORP	4,242,424.18	0.39	32,466 LOWE'S COS INC	6,657,756.01	0.61
			53,346 MASCO CORP	2,795,085.94	0.26
			35,372 MEDPACE HOLDINGS INC	14,741,607.95	1.36
			47,203 META PLATFORMS INC-CLASS A	23,438,858.18	2.16
			10,821 METTLER-TOLEDO INTERNATIONAL	11,844,684.26	1.09
			73,800 MICROCHIP TECHNOLOGY INC	4,138,359.66	0.38
			195,659 MICROSOFT CORP	62,859,826.45	5.79

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
25,340 MONGODB INC	5,383,155.53	0.50	34,204 VOYA FINANCIAL INC	2,028,135.12	0.19
56,292 MONSTER BEVERAGE CORP	3,540,113.11	0.33	10,625 WALT DISNEY CO/THE	888,767.14	0.08
4,283 MSCI INC	2,003,627.69	0.18	26,932 WATERS CORP	6,960,900.54	0.64
253,970 NVIDIA CORP	38,441,562.23	3.54	51,757 WELLTOWER INC	8,881,163.40	0.82
644 NVR INC	3,683,258.57	0.34	46,450 WESTERN DIGITAL CORP	10,904,582.97	1.00
40,523 ON SEMICONDUCTOR	2,177,733.17	0.20	12,605 ZILLOW GROUP INC - C	452,694.76	0.04
151,764 PALANTIR TECHNOLOGIES INC-A	19,267,521.19	1.77	61,217 ZSCALER INC	7,453,682.46	0.69
53,395 PALO ALTO NETWORKS INC	7,429,514.32	0.68	Total securities portfolio	1,086,409,398.14	99.99
41,871 PAYLOCITY HOLDING CORP	3,926,178.48	0.36			
432,918 PAYPAL HOLDINGS INC	16,994,342.25	1.56			
76,780 PENUMBRA INC	21,881,833.54	2.01			
18,617 PFIZER INC	453,710.61	0.04			
53,590 PLANET FITNESS INC - CL A	3,459,489.85	0.32			
37,163 PPG INDUSTRIES INC	3,447,302.07	0.32			
46,595 PROLOGIS INC	5,345,362.87	0.49			
14,014 PUBLIC SERVICE ENTERPRISE GP	984,580.19	0.09			
415,747 QORVO INC	27,928,152.92	2.57			
48,182 RALLIANT CORP	1,739,185.37	0.16			
12,214 RESMED INC	2,379,620.48	0.22			
115,424 ROBINHOOD MARKETS INC - A	6,942,269.74	0.64			
204,614 ROBLOX CORP -CLASS A	10,044,235.24	0.92			
36,058 ROLLINS INC	1,671,461.36	0.15			
9,441 SERVICENOW INC	856,671.19	0.08			
152,718 SKYWORKS SOLUTIONS INC	7,097,768.53	0.65			
971 SNOWFLAKE INC	127,101.39	0.01			
3,901 SOUTHERN CO/THE	326,787.47	0.03			
136,673 SS&C TECHNOLOGIES HOLDINGS	8,015,096.87	0.74			
42,176 STARBUCKS CORP	3,279,420.10	0.30			
12,621 TAKE-TWO INTERACTIVE SOFTWARE	2,163,380.92	0.20			
78,861 TARGET CORP	8,295,394.20	0.76			
18,187 TENET HEALTHCARE CORP	2,978,709.23	0.27			
39,713 TERADATA - SHS WHEN ISSUED	883,391.94	0.08			
173,027 TESLA INC	55,826,060.80	5.14			
20,508 TEXAS INSTRUMENTS INC	3,455,496.55	0.32			
156,976 TOAST INC-CLASS A	3,611,728.66	0.33			
4,598 TOPBUILD CORP	1,401,907.13	0.13			
7,140 TRADE DESK INC/THE -CLASS A	140,606.32	0.01			
112,274 T ROWE PRICE GROUP INC	8,783,525.74	0.81			
15,116 TRUIST FINANCIAL CORP	603,091.93	0.06			
15,391 TWILIO INC - A	1,680,693.99	0.15			
9,240 TYLER TECHNOLOGIES INC	2,745,696.23	0.25			
64,096 UBER TECHNOLOGIES INC	4,001,410.59	0.37			
8,635 UIPATH INC - CLASS A	83,187.38	0.01			
9,605 ULTA BEAUTY INC	4,357,428.88	0.40			
3,346 UNITED RENTALS INC	2,115,745.32	0.19			
1,916 VERISIGN INC	412,999.27	0.04			
4,875 VERTEX PHARMACEUTICALS INC	1,889,326.94	0.17			
240,097 VICI PROPERTIES INC	5,692,978.68	0.52			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,853,599,305.65	104.59			
Shares	4,853,599,305.65	104.59			
Bermuda	26,957,899.28	0.58			
258,579 ARCH CAPITAL GROUP LTD	21,542,265.41	0.46	961,180 AT&T INC	24,183,829.37	0.52
19,091 EVEREST GROUP LTD	5,415,633.87	0.12	28,289 AUTONATION INC	4,794,054.97	0.10
France	453,258,498.09	9.77	2,199,715 BANK OF AMERICA CORP	93,070,739.67	2.01
10,927 ACCOR SA	443,854.74	0.01	232,753 BERKSHIRE HATHAWAY INC-CL B	96,801,976.74	2.09
43,636 AIR LIQUIDE SA-PF	7,763,717.12	0.17	4,724 BIO-TECHNE CORP	214,265.09	0.00
95 AIR LIQUIDE SA-PF-2024	16,902.40	0.00	6,347 BLACKSTONE INC	633,433.02	0.01
695,979 AXA SA	27,310,215.96	0.59	8,224 BLOCK INC	429,543.76	0.01
698,048 DANONE	48,193,233.92	1.04	1,469 BOOKING HOLDINGS INC	5,367,957.02	0.12
817,041 ENGIE SA-PF	22,640,206.11	0.49	905,127 BROADCOM INC	243,139,956.41	5.24
1,802 ENGIE SA-PF-2027	49,933.42	0.00	28,373 BUILDERS FIRSTSOURCE INC	2,027,381.61	0.04
75,164 ESSILORLUXOTTICA	14,912,537.60	0.32	4,484 CAPITAL ONE FINANCIAL CORP	709,960.18	0.02
43,864 L'OREAL PF 2026	15,323,888.40	0.33	211,380 CATERPILLAR INC	129,972,465.54	2.80
95 L'OREAL PF 2027	33,188.25	0.00	15,747 CBOE GLOBAL MARKETS INC	3,841,355.05	0.08
400,881 MICHELIN (CGDE)	11,701,716.39	0.25	182,439 CBRE GROUP INC - A	21,448,695.49	0.46
3,621,326 ORANGE	64,006,937.05	1.38	5,927 CF INDUSTRIES HOLDINGS INC	667,906.34	0.01
80,175 SAFRAN SA	22,400,895.00	0.48	54 CHARLES RIVER LABORATORIES	8,084.53	0.00
1,352,064 SOCIETE GENERALE SA	83,503,472.64	1.80	10,808 CHEMED CORP	3,543,320.53	0.08
1,667,999 TOTALENERGIES SE	134,957,799.09	2.91	1,468 CINCINNATI FINANCIAL CORP	200,477.17	0.00
United States of America	4,373,382,908.28	94.24	66,821 CITIGROUP INC	6,577,130.37	0.14
21,256 3M CO	2,679,230.06	0.06	19,742 CLOUDFLARE INC - CLASS A	3,535,466.31	0.08
38,535 ADVANCED MICRO DEVICES	6,803,658.26	0.15	202,116 CME GROUP INC	51,809,547.47	1.12
7,506 AES CORP	91,789.22	0.00	7,922 CMS ENERGY CORP	533,404.58	0.01
5,895 AFLAC INC	561,309.19	0.01	169,281 COCA-COLA CO/THE	11,173,251.22	0.24
147,381 AIRBNB INC-CLASS A	16,152,814.34	0.35	1,513 COINBASE GLOBAL INC -CLASS A	229,287.39	0.00
19,608 ALBEMARLE CORP	3,055,219.79	0.07	10,009 COOPER COS INC/THE	621,110.48	0.01
69,591 ALCOA CORP	4,006,223.77	0.09	41,420 CORE & MAIN INC-CLASS A	1,775,861.83	0.04
1,951 ALLSTATE CORP	351,085.18	0.01	1,325 CORPAY INC	334,630.92	0.01
1,206,652 ALPHABET INC-CL A	301,149,843.01	6.49	264,247 COSTAR GROUP INC	9,251,626.44	0.20
191,872 ALPHABET INC-CL C	47,769,833.29	1.03	6,854 COSTCO WHOLESALE CORP	5,927,383.46	0.13
2,221,036 AMAZON.COM INC	401,471,244.33	8.65	2,894 CROWDSTRIKE HOLDINGS INC - A	980,599.32	0.02
7,679 AMERICAN INTERNATIONAL GROUP	501,514.28	0.01	1,369 DARDEN RESTAURANTS INC	232,927.23	0.01
28,276 AMERICAN TOWER CORP	4,235,264.78	0.09	210,522 DIGITAL REALTY TRUST INC	32,926,722.46	0.71
77,410 AMERIPRISE FINANCIAL INC	29,856,799.17	0.64	6,462 DR HORTON INC	769,584.83	0.02
234,225 AMETEK INC	43,576,176.88	0.94	27,636 DUKE ENERGY CORP	3,140,650.79	0.07
77,961 AMGEN INC	23,807,132.31	0.51	212,360 EBAY INC	16,775,739.63	0.36
100,225 AMPHENOL CORP-CL A	10,990,651.58	0.24	7,292 EDWARDS LIFESCIENCES CORP	506,807.29	0.01
18,785 APOLLO GLOBAL MANAGEMENT INC	1,816,546.35	0.04	9,237 ELI LILLY & CO	7,373,646.49	0.16
1,969,707 APPLE INC	433,858,652.60	9.35	42,371 EMERSON ELECTRIC CO	4,818,129.16	0.10
66,682 APPLIED MATERIALS INC	19,780,629.04	0.43	18,869 ENTERGY CORP	1,840,063.22	0.04
11,614 APPLOVIN CORP-CLASS A	4,011,779.20	0.09	65,923 EQUITABLE HOLDINGS INC	2,123,244.69	0.05
15,709 ARCHER-DANIELS-MIDLAND CO	991,049.48	0.02	48,456 EVERPURE INC-A	2,482,938.93	0.05
2,104 ARTHUR J GALLAGHER & CO	395,490.64	0.01	20,761 EXELON CORP	883,270.46	0.02
			117,336 EXLSERVICE HOLDINGS INC	3,100,921.02	0.07
			512,174 EXXON MOBIL CORP	75,416,976.95	1.63
			7,886 F5 INC	1,980,260.70	0.04
			7,877 FACTSET RESEARCH SYSTEMS INC	1,483,449.25	0.03
			229,317 FIDELITY NATIONAL FINANCIAL	9,230,795.40	0.20

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,089 FISERV INC	101,168.37	0.00	3,989 MODERNA INC	175,873.29	0.00
69,037 FLOWSERVE CORP	4,404,539.03	0.09	9,322 MOLINA HEALTHCARE INC	1,078,478.22	0.02
194,804 FORD MOTOR CO	1,951,083.28	0.04	31,857 MONGODB INC	6,767,607.96	0.15
50,680 FOX CORP - CLASS B	2,335,625.76	0.05	1,808 MOODY'S CORP	684,551.29	0.01
43,383 GCI LIBERTY INC-CL C	1,401,042.73	0.03	121,254 MORGAN STANLEY	17,318,842.89	0.37
37,792 GEN DIGITAL INC	617,621.39	0.01	46,786 MSCI INC	21,886,930.97	0.47
3,018 GENERAC HOLDINGS INC	511,635.08	0.01	168,872 NASDAQ INC	12,441,888.63	0.27
124,525 GE VERNOVA INC	94,339,413.73	2.03	167,737 NEWS CORP - CLASS A	3,629,303.43	0.08
8,559 GOLDMAN SACHS GP	6,284,350.30	0.14	16,282 NISOURCE INC	659,363.06	0.01
12,024 GRAND CANYON EDUCATION INC	1,774,380.07	0.04	5,007 NORFOLK SOUTHERN CORP	1,247,187.12	0.03
37 GUIDEWIRE SOFTWARE INC	4,802.74	0.00	36,816 NORTHERN TRUST CORP	4,459,650.34	0.10
1,597 HARTFORD INSURANCE GROUP INC	187,434.74	0.00	59,826 NORWEGIAN CRUISE LINE HOLDIN	970,965.28	0.02
4,149 HASBRO INC	337,047.73	0.01	97,728 NRG ENERGY INC	12,395,391.36	0.27
13,558 HEICO CORP-CLASS A	2,483,907.50	0.05	2,890,338 NVIDIA CORP	437,489,105.36	9.43
4,123 HENRY SCHEIN INC	263,726.00	0.01	35,183 ONEOK INC	2,760,103.60	0.06
6,111 HERSHEY CO/THE	1,102,600.06	0.02	179,011 PALANTIR TECHNOLOGIES INC-A	22,726,721.99	0.49
5,770 HORMEL FOODS CORP	113,426.92	0.00	1,834 PARKER HANNIFIN CORP	1,424,987.12	0.03
17,852 HOWMET AEROSPACE INC	3,570,709.88	0.08	64,686 PAYCOM SOFTWARE INC	6,823,412.98	0.15
33,554 HUNTINGTON BANCSHARES INC	455,754.30	0.01	32,301 PAYLOCITY HOLDING CORP	3,028,814.48	0.07
115,989 IAC INC	4,029,716.78	0.09	127,576 PRINCIPAL FINANCIAL GROUP	9,977,324.56	0.21
787 IDEX CORP	129,470.45	0.00	428,674 PROLOGIS INC	49,177,338.41	1.06
2,103 INGERSOLL-RAND INC	146,235.34	0.00	2,538 PRUDENTIAL FINANCIAL INC	215,185.92	0.00
10,517 INSPIRE MEDICAL SYSTEMS INC	470,809.63	0.01	7,702 QORVO INC	517,388.30	0.01
14,317 INTEL CORP	548,350.30	0.01	339,626 QUALCOMM INC	37,959,587.12	0.82
18,429 INTERACTIVE BROKERS GRO-CL A	1,072,759.10	0.02	187,646 REGENCY CENTERS CORP	12,321,902.76	0.27
236,185 INTERCONTINENTAL EXCHANGE IN	32,240,215.93	0.69	1,405 REVVITY INC	106,832.19	0.00
52,172 INTERNATIONAL PAPER CO	1,616,507.90	0.03	66,795 REYNOLDS CONSUMER PRODUCTS INC	1,227,840.74	0.03
27,281 INVESCO LTD	575,121.93	0.01	1,138,270 ROBINHOOD MARKETS INC - A	68,462,168.89	1.48
151 JACK HENRY & ASSOCIATES INC	20,711.72	0.00	323,224 Roku INC	26,543,529.66	0.57
129,232 JOHNSON & JOHNSON	27,416,655.16	0.59	56,886 S&P GLOBAL INC	20,999,732.03	0.45
126,837 KENVUE INC	1,897,821.45	0.04	1,011,005 SCHWAB (CHARLES) CORP	82,463,330.93	1.78
4,157 KEYSIGHT TECHNOLOGIES IN	1,018,757.24	0.02	10,136 SIMON PROPERTY GROUP INC	1,640,920.05	0.04
33,333 KINDER MORGAN INC	970,018.65	0.02	2,910 SMITH (A.O.) CORP	166,538.27	0.00
43,314 LAM RESEARCH CORP	8,031,998.99	0.17	2,571 SOLVENTUM CORP	145,709.34	0.00
70,798 LENNAR CORP-A	5,335,964.52	0.11	296,301 SOUTHWEST AIRLINES CO	9,661,541.89	0.21
118,283 LIBERTY BROADBAND-C	5,163,717.15	0.11	48,608 STANLEY BLACK & DECKER INC	2,997,816.77	0.06
2,283 LOEWS CORP	211,497.50	0.00	20,772 TAKE-TWO INTERACTIVE SOFTWARE	3,560,553.72	0.08
171,112 LOWE'S COS INC	35,089,692.21	0.76	4,612 TARGA RESOURCES CORP	1,003,616.35	0.02
122,619 LYFT INC-A	1,415,407.65	0.03	8,351 TERADATA - SHS WHEN ISSUED	185,763.00	0.00
19,362 MARKETAXESS HOLDINGS INC	2,772,385.66	0.06	75,369 TERADYNE INC	19,392,374.36	0.42
29,972 MARRIOTT INTERNATIONAL -CL A	8,508,021.21	0.18	643,816 TESLA INC	207,723,136.61	4.48
55,746 MASTEC INC	15,566,497.17	0.34	1,051,725 TEXAS INSTRUMENTS INC	177,210,459.56	3.82
38,138 MCKESSON CORP	28,643,551.19	0.62	401 TJX COMPANIES INC	55,580.37	0.00
353,009 META PLATFORMS INC-CLASS A	175,288,178.42	3.78	455,733 TOAST INC-CLASS A	10,485,577.01	0.23
125,477 MGM RESORTS INTERNATIONAL	4,030,466.73	0.09	1,464 TRAVELERS COS INC/THE	370,612.32	0.01
145,423 MICRON TECHNOLOGY INC	42,639,911.75	0.92	32,826 TREX COMPANY INC	1,037,600.17	0.02
564,847 MICROSOFT CORP	181,469,722.26	3.91	56,998 TRIMBLE INC	3,226,852.58	0.07
75 MID-AMERICA APARTMENT COMM	7,949.14	0.00	44,917 T ROWE PRICE GROUP INC	3,513,989.22	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
1,269 TYLER TECHNOLOGIES INC	377,087.50	0.01
25,694 UBER TECHNOLOGIES INC	1,604,035.25	0.03
18,810 VEEVA SYSTEMS INC-CLASS A	2,867,700.57	0.06
134,604 VICI PROPERTIES INC	3,191,617.15	0.07
62,975 VISA INC-CLASS A SHARES	16,519,323.03	0.36
5,568 WABTEC CORP	1,207,688.67	0.03
2,222,027 WARNER BROS DISCOVERY INC	52,956,831.64	1.14
334,116 WELLS FARGO & CO	23,085,379.93	0.50
5,402 WELLTOWER INC	926,947.94	0.02
2,435 WORKDAY INC-CLASS A	274,566.22	0.01
53,084 WYNN RESORTS LTD	4,678,597.64	0.10
Total securities portfolio	4,853,599,305.65	104.59

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	414,469,714.99	99.03	320,353 NOKIA OYJ	2,177,118.99	0.52
Shares	414,469,705.53	99.03	75,997 NORDEA BANK ABP	1,115,255.98	0.27
Austria	2,666,883.99	0.64	9,088 ORION OYJ-CLASS B	633,433.60	0.15
941 BAWAG GROUP AG	121,859.50	0.03	178,572 SAMPO	1,643,219.54	0.39
14,093 ERSTE GROUP BANK AG	1,303,602.50	0.31	13,498 STORA ENSO OYJ-R SHS	135,857.37	0.03
2,009 OMV AG	126,968.80	0.03	30,562 UPM-KYMMENE OYJ	819,061.60	0.20
3,504 RAIFFEISEN BANK INTERNATIONA	127,405.44	0.03	6,145 WARTSILA OYJ ABP	194,857.95	0.05
15,035 VERBUND AG	987,047.75	0.24	France	69,294,365.86	16.56
Belgium	8,402,830.87	2.01	3,465 ACCOR SA	140,748.30	0.03
4,959 AGEAS	312,664.95	0.07	5,432 ADP	568,187.20	0.14
64,569 ANHEUSER-BUSCH INBEV SA/NV	3,856,060.68	0.92	12,299 AIR LIQUIDE SA-PF	2,188,238.08	0.52
4,225 D'IETTEREN GROUP	668,395.00	0.16	27,952 ALSTOM	678,115.52	0.16
1,100 ELIA GROUP SA/NV	144,980.00	0.03	1,699 AMUNDI SA	124,621.65	0.03
1,532 GROUPE BRUXELLES LAMBERT NV	119,113.00	0.03	131,225 AXA SA	5,149,269.00	1.23
10,411 KBC GROUP NV	1,087,949.50	0.26	10,457 AYVENS SA	104,779.14	0.03
15 LOTUS BAKERIES	146,100.00	0.03	1,436 BIOMERIEUX	131,824.80	0.03
450 SOFINA	93,600.00	0.02	48,771 BNP PARIBAS	3,949,963.29	0.94
2,138 SYENQO SA	105,788.24	0.03	161,176 BOLLORE SE	789,440.05	0.19
7,227 UCB SA	1,868,179.50	0.45	9,845 BOUYGUES SA	486,441.45	0.12
Chile	3,408,718.46	0.81	4,428 BUREAU VERITAS SA	113,799.60	0.03
89,516 ANTOFAGASTA PLC	3,408,718.46	0.81	2,763 CAPGEMINI SE	277,681.50	0.07
Denmark	11,849,182.40	2.83	8,653 CARREFOUR SA	137,625.97	0.03
68 AP MOLLER-MAERSK A/S-A	143,144.48	0.03	9,688 COMPAGNIE DE SAINT GOBAIN	678,741.28	0.16
68 AP MOLLER-MAERSK A/S-B	146,102.01	0.03	13,637 COVIVIO	698,896.25	0.17
8,524 CARLSBERG AS-B	916,229.19	0.22	35,061 CREDIT AGRICOLE SA	558,521.73	0.13
2,738 COLOPLAST-B	159,902.47	0.04	323 DASSAULT AVIATION SA	103,101.60	0.02
8,690 DANSKE BANK A/S	363,185.70	0.09	34,249 DASSAULT SYSTEMES SE	591,480.23	0.14
2,578 DEMANT A/S	66,895.62	0.02	11,187 EIFFAGE	1,467,175.05	0.35
10,089 DSV A/S	2,067,094.33	0.49	23,759 ENGIE SA-PF-2028	658,361.89	0.16
793 GENMAB A/S	181,788.97	0.04	19,521 ESSILORLUXOTTICA	3,872,966.40	0.93
17,755 NOVONESIS (NOVOZYMES) B	908,843.49	0.22	3,689 GECINA SA	250,114.20	0.06
128,675 NOVO NORDISK A/S-B	3,976,079.80	0.95	73,911 GETLINK SE	1,372,527.27	0.33
32,391 ORSTED A/S	676,216.77	0.16	999 HERMES INTERNATIONAL	1,607,391.00	0.38
8,897 PANDORA A/S	540,193.50	0.13	887 IPSEN	142,274.80	0.03
5,549 ROCKWOOL A/S-B SHS	130,785.74	0.03	3,172 KERING	813,935.20	0.19
5,131 TRYG A/S	105,813.64	0.03	46,870 KLEPIERRE SA	1,519,525.40	0.36
57,646 VESTAS WIND SYSTEMS A/S	1,466,906.69	0.35	11,271 L'OREAL PF 2026	3,937,523.85	0.94
Finland	10,967,676.22	2.62	20,089 LEGRAND SA	2,645,721.30	0.63
3,176 ELISA OYJ	133,137.92	0.03	10,105 LVMH MOET HENNESSY LOUIS VUI	4,679,625.50	1.12
5,848 FORTUM OYJ	127,954.24	0.03	24,222 ORANGE	428,123.85	0.10
56,358 KESKO OYJ-B SHS	1,075,310.64	0.26	8,058 PERNOD RICARD SA	517,484.76	0.12
19,188 KONE OYJ-B	1,051,118.64	0.25	2,977 PUBLICIS GROUPE	210,890.68	0.05
43,485 METSO CORP	640,968.90	0.15	4,272 RENAULT SA	123,973.44	0.03
43,663 NESTE OYJ	1,220,380.85	0.29	29,642 REXEL SA	986,485.76	0.24
			48,571 SANOFI	4,017,793.12	0.96
			803 SARTORIUS STEDIM BIOTECH	133,458.60	0.03
			30,973 SCHNEIDER ELECTRIC SE	7,095,914.30	1.70

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
45,639 SOCIETE GENERALE SA	2,818,664.64	0.67	4,402 SIEMENS HEALTHINEERS AG	159,792.60	0.04
3,316 SODEXO SA	146,235.60	0.03	12,154 SYMRISE AG	890,158.96	0.21
5,738 THALES SA	1,446,549.80	0.35	1,413 TALANX AG	149,212.80	0.04
104,901 TOTAENERGIES SE	8,487,539.91	2.03	64,390 VONOVIA SE	1,388,248.40	0.33
13,986 UNIBAIL-RODAMCO-WESTFIELD	1,327,271.40	0.32	12,269 ZALANDO SE	252,127.95	0.06
8,690 VINCI SA	1,115,361.50	0.27			
Germany	61,771,165.93	14.76	Hong Kong	1,218,607.49	0.29
9,688 ADIDAS AG	1,323,865.20	0.32	102,572 PRUDENTIAL PLC	1,218,607.49	0.29
20,052 ALLIANZ SE-REG	7,204,683.60	1.72	Ireland	6,096,074.71	1.46
22,222 BAYERISCHE MOTOREN WERKE AG	1,733,316.00	0.41	17,287 AERCAP HOLDINGS NV	2,058,176.24	0.49
13,359 BAYERISCHE MOTOREN WERKE-PRF	1,039,998.15	0.25	84,258 AIB GROUP PLC	759,585.87	0.18
15,738 BEIERSDORF AG	1,205,216.04	0.29	55,865 BANK OF IRELAND GROUP PLC	862,276.28	0.21
1,456 BRENNTAG SE	83,399.68	0.02	11,936 EXPERIAN PLC	354,924.21	0.08
43,472 COMMERZBANK AG	1,338,502.88	0.32	22,923 KERRY GROUP PLC-A	1,567,933.20	0.37
1,931 CTS EVENTIM AG & CO KGAA	95,893.46	0.02	1,999 KINGSPAN GROUP PLC	144,127.90	0.03
5,612 DAIMLER TRUCK HOLDING AG	232,729.64	0.06	14,623 RYANAIR HOLDINGS PLC	349,051.01	0.08
5,812 DELIVERY HERO SE	89,795.40	0.02			
103,112 DEUTSCHE BANK AG-REGISTERED	2,589,657.88	0.62	Italy	26,440,749.23	6.32
3,928 DEUTSCHE BOERSE AG	986,320.80	0.24	15,175 BANCA MEDIOLANUM SPA	262,224.00	0.06
14,594 DEUTSCHE LUFTHANSA-REG	105,018.42	0.03	32,674 BANCA MONTE DEI PASCHI SIENA	242,669.80	0.06
140,906 DEUTSCHE TELEKOM AG-REG	4,501,946.70	1.08	45,215 BANCO BPM SPA	536,249.90	0.13
40,520 DHL GROUP	1,813,270.00	0.43	69,802 BPER BANCA SPA	777,245.27	0.19
3,337 DR ING HC F PORSCHKE AG	129,242.01	0.03	3,017 BUZZI SPA	129,972.36	0.03
29,205 E.ON SE	553,726.80	0.13	19,321 DAVIDE CAMPARI-MILANO NV	118,437.73	0.03
8,254 EVONIK INDUSTRIES AG	138,254.50	0.03	454,670 ENEL SPA	4,262,531.25	1.02
3,891 FRESSENIUS MEDICAL CARE AG	150,075.87	0.04	29,179 ENI SPA	725,098.15	0.17
5,495 FRESSENIUS SE & CO KGAA	243,538.40	0.06	4,032 FERRARI NV	1,165,248.00	0.28
21,407 GEA GROUP AG	1,310,108.40	0.31	7,956 FINECOBANK SPA	150,646.86	0.04
784 HANNOVER RUECK SE	209,955.20	0.05	85,585 GENERALI	2,953,538.35	0.71
1,741 HEIDELBERG MATERIALS AG	310,507.35	0.07	623,836 INTESA SANPAOLO	3,219,617.60	0.77
25,391 HENKEL AG & CO KGAA	1,569,163.80	0.37	9,973 ITALGAS SPA	100,029.19	0.02
9,734 HENKEL AG & CO KGAA VOR-PREF	645,364.20	0.15	5,615 LEONARDO SPA	325,894.60	0.08
15,013 HENSOLDT AG	1,134,982.80	0.27	25,645 MONCLER SPA	1,318,153.00	0.31
1,384 HOCHTIEF AG	529,795.20	0.13	6,517 POSTE ITALIANE SPA	131,252.38	0.03
78,107 INFINEON TECHNOLOGIES AG	2,968,066.00	0.71	15,387 PRYSMIAN SPA	1,519,927.86	0.36
907 KNORR-BREMSE AG	88,115.05	0.02	2,916 RECORDATI INDUSTRIA CHIMICA	143,000.64	0.03
9,418 LEG IMMOBILIEN SE	528,349.80	0.13	351,558 SNAM SPA	2,304,111.13	0.55
17,366 MERCEDES-BENZ GROUP AG	909,804.74	0.22	143,846 TELECOM ITALIA-RSP	101,296.35	0.02
18,882 MERCK KGAA	2,031,703.20	0.49	231,622 TELECOM ITALIA SPA	138,787.90	0.03
5,088 MTU AERO ENGINES AG	1,577,280.00	0.38	157,881 TERNA-RETE ELETTRICA NAZIONA	1,557,338.18	0.37
1,673 NEMETSCHEK SE	106,570.10	0.03	63,453 UNICREDIT SPA	3,861,749.58	0.92
110 RATIONAL AG	68,420.00	0.02	19,941 UNIPOL ASSICURAZIONI SPA	395,729.15	0.09
2,246 RHEINMETALL AG	3,244,347.00	0.78			
48,218 SAP SE	7,083,224.20	1.69	Luxembourg	3,559,568.91	0.85
1,147 SARTORIUS AG-VORZUG	243,049.30	0.06	4,271 ARCELORMITTAL	187,240.64	0.04
1,746 SCOUT24 SE	115,236.00	0.03	11,045 CVC CAPITAL PARTNERS PLC	123,151.75	0.03
29,936 SIEMENS AG-REG	6,157,835.20	1.47	14,547 EUROFINS SCIENTIFIC	911,515.02	0.22
17,865 SIEMENS ENERGY AG	2,541,296.25	0.61	91,673 TENARIS SA	2,337,661.50	0.56
			Mexico	163,479.36	0.04
			4,323 FRESNILLO PLC	163,479.36	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	40,659,220.64	9.72	2,837 ACCIONA SA	632,083.60	0.15
7,586 ABN AMRO BANK NV-CVA	205,656.46	0.05	11,237 ACS ACTIVIDADES CONS Y SERV	1,177,637.60	0.28
449 ADYEN NV	381,919.40	0.09	82,023 AENA SME SA	2,093,226.96	0.50
166,283 AEGON LTD	1,035,610.52	0.25	29,468 AMADEUS IT GROUP SA	1,434,502.24	0.34
11,705 AKZO NOBEL N.V.	575,886.00	0.14	245,258 BANCO BILBAO VIZCAYA ARGENTA	4,475,958.50	1.07
1,957 ARGENX SE	1,214,905.60	0.29	228,006 BANCO DE SABADELL SA	693,822.26	0.17
1,585 ASM INTERNATIONAL NV	1,009,645.00	0.24	657,593 BANCO SANTANDER SA	6,240,557.57	1.49
17,571 ASML HOLDING NV	19,665,463.20	4.70	11,921 BANKINTER SA	159,443.38	0.04
1,321 ASR NEDERLAND NV	78,176.78	0.02	267,008 CAIXABANK SA	2,714,136.32	0.65
3,217 BE SEMICONDUCTOR INDUSTRIES	575,682.15	0.14	6,433 CELLNEX TELECOM SA	178,387.09	0.04
683 EURONEXT NV	94,595.50	0.02	6,522 EDP RENOVAVEIS SA	89,286.18	0.02
2,031 EXOR NV	133,335.15	0.03	17,944 ENDESA SA	647,419.52	0.15
26,953 FERROVIAL NV	1,493,735.26	0.36	14,384 GRIFOLS SA	128,822.10	0.03
2,490 HEINEKEN HOLDING NV	152,761.50	0.04	354,300 IBERDROLA SA	6,995,653.50	1.67
5,888 HEINEKEN NV	390,374.40	0.09	2,132 INDRA SISTEMAS SA	100,715.68	0.02
162,760 ING GROEP NV	3,597,809.80	0.86	38,673 MAPFRE SA	147,498.82	0.04
16,554 JDE PEET'S NV	527,079.36	0.13	5,815 NATURGY ENERGY GROUP SA	150,608.50	0.04
23,407 KONINKLIJKE AHOLD DELHAIZE N	943,068.03	0.23	51,953 REDEIA CORP SA	756,435.68	0.18
264,808 KONINKLIJKE KPN NV	1,271,872.82	0.30	13,785 REPSOL SA	339,800.25	0.08
10,021 KONINKLIJKE PHILIPS NV	233,890.14	0.06	47,944 TELEFONICA SA	181,947.48	0.04
35,509 NN GROUP NV	2,381,233.54	0.57	Sweden	24,731,999.23	5.91
75,649 PROSUS NV	2,948,798.02	0.70	16,872 ADDTECH AB-B SHARES	488,199.16	0.12
25,149 QIAGEN N.V.	873,802.00	0.21	22,427 ALFA LAVAL AB	1,037,561.49	0.25
4,493 RANDSTAD NV	100,238.83	0.02	13,038 ASSA ABLOY AB-B	399,592.13	0.10
18,818 STELLANTIS NV	114,018.26	0.03	124,562 ATLAS COPCO AB-A SHS	1,851,495.31	0.44
14,316 UNIVERSAL MUSIC GROUP NV	238,146.66	0.06	47,140 ATLAS COPCO AB-B SHS	622,096.91	0.15
6,523 WOLTERS KLUWER	421,516.26	0.10	10,740 BEIJER REF AB	126,028.89	0.03
Norway	12,560,833.87	3.00	57,971 BOLIDEN AB	2,565,245.07	0.61
77,212 AKER BP ASA	2,484,174.19	0.59	26,058 EPIROC AB-B	475,286.11	0.11
96,145 DNB BANK ASA	2,580,188.44	0.62	23,330 EPIROC --- REGISTERED SHS -A-	486,956.08	0.12
52,728 EQUINOR ASA	1,975,030.29	0.47	6,424 EQT AB	167,679.56	0.04
16,211 GJENSIDIGE FORSIKRING ASA	363,982.16	0.09	116,133 ERICSSON LM-B SHS	1,124,705.65	0.27
19,208 KONGSBERG GRUPPEN ASA	706,380.96	0.17	45,153 ESSITY AKTIEBOLAG-B	999,226.84	0.24
68,578 MOWI ASA	1,341,797.27	0.32	5,319 EVOLUTION AB	283,585.67	0.07
18,064 NORSK HYDRO ASA	164,970.98	0.04	18,616 FASTIGHETS AB BALDER-B SHRS	93,519.70	0.02
126,967 ORKLA ASA	1,376,737.65	0.33	6,913 HENNES & MAURITZ AB-B SHS	110,312.99	0.03
2,294 SALMAR ASA	115,481.29	0.03	141,704 HEXAGON AB-B SHS	1,162,432.01	0.28
86,433 TELENOR ASA	1,311,487.00	0.31	3,334 HOLMEN AB-B SHARES	102,363.58	0.02
2,798 YARA INTERNATIONAL ASA	140,603.64	0.03	3,068 INDUSTRIVARDEN AB-A SHS	130,030.44	0.03
Poland	572,436.80	0.14	3,079 INDUSTRIVARDEN AB-C SHS	129,879.51	0.03
37,960 INPOST SA	572,436.80	0.14	6,994 INDUTRADE AB	136,615.63	0.03
Portugal	1,845,461.00	0.44	6,977 INVESTMENT AB LATOUR-B SHS	127,829.40	0.03
141,617 BANCO COMERCIAL PORTUGUES-R	117,825.34	0.03	37,131 INVESTOR AB-B SHS	1,198,554.44	0.29
300,907 EDP SA	1,361,604.18	0.33	4,665 LIFCO AB-B SHS	119,768.50	0.03
12,340 GALP ENERGIA SGPS SA	259,263.40	0.06	1,565 LUNDBERGS AB-B SHS	75,853.56	0.02
5,193 JERONIMO MARTINS	106,768.08	0.03	30,621 NIBE INDUSTRIER AB-B SHS	107,657.46	0.03
Spain	29,337,944.23	7.01	16,565 SAAB AB-B	931,768.52	0.22
			6,771 SAGAX AB-B	107,337.64	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
89,651 SANDVIK AB	2,919,171.79	0.70	652,902 LEGAL & GENERAL GROUP PLC	1,840,560.41	0.44
8,652 SECURITAS AB-B SHS	124,386.57	0.03	2,840,461 LLOYDS BANKING GROUP PLC	3,002,039.25	0.72
19,693 SKANDINAVISKA ENSKILDA BAN-A	309,134.25	0.07	20,606 LONDON STOCK EXCHANGE GROUP	2,090,552.64	0.50
5,122 SKANSKA AB-B SHS	117,875.32	0.03	37,357 M&G PLC	116,299.69	0.03
5,134 SKF AB-B SHARES	104,867.63	0.03	202,392 MARKS & SPENCER GROUP PLC	785,754.45	0.19
6,556 SPOTIFY TECHNOLOGY SA	2,759,130.32	0.66	22,516 MELROSE INDUSTRIES PLC	129,575.88	0.03
116,740 SVENSKA CELLULOSA AB SCA-B	1,157,173.69	0.28	0 MONDI PLC	-	0.00
24,360 SVENSKA HANDELSBANKEN-A SHS	273,091.93	0.07	287,937 NATIONAL GRID PLC	4,183,770.42	1.00
11,044 SWEDBANK AB - A SHARES	320,871.31	0.08	414,635 NATWEST GROUP PLC	2,625,341.44	0.63
2,461 SWEDISH ORPHAN BIVITRUM AB	87,936.50	0.02	12,808 NEXT PLC	1,858,090.88	0.44
8,328 TELE2 AB-B SHS	147,650.02	0.04	13,612 PEARSON PLC	154,176.89	0.04
131,884 TELIA CO AB	579,628.03	0.14	40,548 RECKITT BENCKISER GROUP PLC	2,361,316.52	0.56
2,964 TRELLEBORG AB-B SHS	94,189.97	0.02	80,810 RELX PLC	2,290,094.54	0.55
20,670 VOLVO AB-B SHS	575,309.65	0.14	222,711 RENTOKIL INITIAL PLC	1,190,409.03	0.28
Switzerland	2,030,391.40	0.49	14,683 RIO TINTO PLC	1,166,976.67	0.28
5,899 COCA-COLA HBC AG-DI	286,679.11	0.07	329,832 ROLLS-ROYCE HOLDINGS PLC	4,273,432.80	1.02
10,229 DSM-FIRMENICH AG	628,469.76	0.15	45,094 SAGE GROUP PLC/THE	432,411.04	0.10
38,991 STMICROELECTRONICS NV	1,115,242.53	0.27	192,046 SAINSBURY (J) PLC	745,148.15	0.18
United Kingdom	95,132,326.10	22.73	25,643 SCHROEDERS PLC	168,615.13	0.04
63,022 3I GROUP PLC	1,758,585.74	0.42	144,082 SEGRO PLC	1,061,691.56	0.25
30,304 ADMIRAL GROUP PLC	1,092,567.24	0.26	11,858 SEVERN TRENT PLC	419,379.88	0.10
27,735 AIRTEL AFRICA PLC	109,390.88	0.03	41,760 SMITH & NEPHEW PLC	566,391.21	0.14
15,953 ASSOCIATED BRITISH FOODS PLC	342,632.54	0.08	76,926 SMITHS GROUP PLC	2,007,454.27	0.48
62,543 ASTRAZENCA PLC	10,515,699.55	2.51	1,942 SPIRAX GROUP PLC	148,367.29	0.04
19,587 AUTOTRADER GROUP PLC	105,254.63	0.03	68,256 SSE PLC	2,027,289.92	0.48
347,204 AVIVA PLC	2,385,959.51	0.57	99,783 STANDARD CHARTERED PLC	1,775,924.97	0.42
148,405 BAE SYSTEMS PLC	3,736,877.65	0.89	83,311 STANDARD LIFE PLC	646,978.53	0.15
734,470 BARCLAYS PLC	3,273,885.11	0.78	437,340 TESCO PLC	2,368,153.30	0.57
48,131 BARRATT REDROW PLC	143,395.89	0.03	8,899 UNITED UTILITIES GROUP PLC	133,938.25	0.03
77,797 BT GROUP PLC	187,435.84	0.04	306,845 VODAFONE GROUP PLC	397,911.63	0.10
63,234 BUNZL PLC	1,632,779.03	0.39	16,342 WHITBREAD PLC	429,452.12	0.10
61,402 CENTRICA PLC	149,341.02	0.04	14,372 WISE PLC - A	148,539.73	0.04
11,554 COCA-COLA EUROPACIFIC PARTNE	909,218.17	0.22	United States of America	1,759,788.83	0.42
25,080 COMPASS GROUP PLC	598,509.79	0.14	32,369 SUNBELT RENTALS HOLDINGS INC	1,759,788.83	0.42
178,455 DIAGEO PLC	2,851,358.36	0.68	Rights	9.46	0.00
17,391 ENDEAVOUR MINING PLC	887,763.08	0.21	Italy	9.46	0.00
51,499 ENTAIN PLC	330,673.45	0.08	525,796 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	9.46	0.00
209,206 GSK PLC	4,942,213.39	1.18	Total securities portfolio	414,469,714.99	99.03
670,741 HALEON PLC	2,869,669.06	0.69			
43,674 HALMA PLC	1,900,521.32	0.45			
731,441 HSBC HOLDINGS PLC	10,226,946.62	2.44			
143,765 INFORMA PLC	1,229,826.73	0.29			
1,883 INTERCONTINENTAL HOTELS GROU	213,108.14	0.05			
2,730 INTERTEK GROUP PLC	113,986.95	0.03			
35,023 INTL CONSOLIDATED AIRLINE-DI	142,053.29	0.03			
181,211 JD SPORTS FASHION PLC	146,553.38	0.04			
44,363 KINGFISHER PLC	144,102.31	0.03			
102,060 LAND SECURITIES GROUP PLC	645,978.94	0.15			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	241,306,718.44	99.74	13,460 ESSILORLUXOTTICA	2,670,464.00	1.10
Shares	241,306,716.02	99.74	6,223 GETLINK SE	115,561.11	0.05
Austria	525,213.00	0.22	1,416 HERMES INTERNATIONAL	2,278,344.00	0.94
1,721 BAWAG GROUP AG	222,869.50	0.09	1,089 KERING	279,437.40	0.12
2,505 RAIFFEISEN BANK INTERNATIONAL	91,081.80	0.04	2,106 L'OREAL PF 2026	735,731.10	0.30
3,218 VERBUND AG	211,261.70	0.09	4,457 L'OREAL	1,557,052.95	0.64
Belgium	4,547,128.58	1.88	2,899 L'OREAL PF 2027	1,012,765.65	0.42
44,594 ANHEUSER-BUSCH INBEV SA/NV	2,663,153.68	1.10	1,275 L'OREAL SA-PF-2028	445,421.25	0.18
937 D'IETEREN GROUP	148,233.40	0.06	11,722 LEGRAND SA	1,543,787.40	0.64
394 FINANCIERE DE TUBIZE	83,528.00	0.03	11,123 LVMH MOET HENNESSY LOUIS VUI	5,151,061.30	2.13
17 LOTUS BAKERIES	165,580.00	0.07	3,007 RENAULT SA	87,263.14	0.04
5,751 UCB SA	1,486,633.50	0.61	15,894 SAFRAN SA	4,440,783.60	1.84
Chile	671,226.15	0.28	1,305 SARTORIUS STEDIM BIOTECH	216,891.00	0.09
17,627 ANTOFAGASTA PLC	671,226.15	0.28	24,612 SCHNEIDER ELECTRIC SE	5,638,609.20	2.33
Czech Republic	192,555.00	0.08	10,798 SOCIETE GENERALE SA	666,884.48	0.28
8,250 CSG NV	192,555.00	0.08	4,142 THALES SA	1,044,198.20	0.43
Denmark	9,856,178.18	4.07	22,105 VINCI SA	2,837,176.75	1.17
2,731 CARLSBERG AS-B	293,550.20	0.12	Germany	33,954,533.15	14.03
2,884 COLOPLAST-B	168,429.04	0.07	7,807 ADIDAS AG	1,066,826.55	0.44
4,551 DEMANT A/S	118,092.31	0.05	4,338 BEIERSDORF AG	332,204.04	0.14
9,297 DSV A/S	1,904,824.66	0.79	21,293 COMMERZBANK AG	655,611.47	0.27
2,728 GENMAB A/S	625,372.40	0.26	1,877 CONTINENTAL AG	111,869.20	0.05
16,285 NOVONESIS (NOVOZYMES) B	833,597.08	0.34	2,567 CTS EVENTIM AG & CO KGAA	127,477.22	0.05
143,957 NOVO NORDISK A/S-B	4,448,296.25	1.84	9,775 DELIVERY HERO SE	151,023.75	0.06
3,353 PANDORA A/S	203,581.97	0.08	40,565 DEUTSCHE BANK AG-REGISTERED	1,018,789.98	0.42
4,742 ROCKWOOL A/S-B SHS	111,765.36	0.05	8,522 DEUTSCHE BOERSE AG	2,139,874.20	0.88
45,140 VESTAS WIND SYSTEMS A/S	1,148,668.91	0.47	57,554 DEUTSCHE TELEKOM AG-REG	1,838,850.30	0.76
Finland	2,470,162.95	1.02	100,354 E.ON SE	1,902,711.84	0.79
7,596 KONE OYJ-B	416,108.88	0.17	6,409 GEA GROUP AG	392,230.80	0.16
31,205 METSO CORP	459,961.70	0.19	5,982 HEIDELBERG MATERIALS AG	1,066,889.70	0.44
18,505 NESTE OYJ	517,214.75	0.21	2,764 HENSOLDT AG	208,958.40	0.09
5,222 ORION OYJ-CLASS B	363,973.40	0.15	705 HOCHTIEF AG	269,874.00	0.11
22,482 WARTSILA OYJ ABP	712,904.22	0.29	58,373 INFINEON TECHNOLOGIES AG	2,218,174.00	0.92
France	37,346,799.72	15.44	3,242 KNORR-BREMSE AG	314,960.30	0.13
8,063 ACCOR SA	327,519.06	0.14	2,406 MTU AERO ENGINES AG	745,860.00	0.31
1,548 ADP	161,920.80	0.07	2,571 NEMETSCHEK SE	163,772.70	0.07
12,665 AIR LIQUIDE SA	2,253,356.80	0.93	230 RATIONAL AG	143,060.00	0.06
8,508 AIR LIQUIDE SA-PF-2024	1,513,743.36	0.63	2,072 RHEINMETALL AG	2,993,004.00	1.24
4,725 AIR LIQUIDE SA-PF-2028	840,672.00	0.35	46,876 SAP SE	6,886,084.40	2.85
7,745 ALSTOM	187,893.70	0.08	1,196 SARTORIUS AG-VORZUG	253,432.40	0.10
1,852 BIOMERIEUX	170,013.60	0.07	3,147 SCOUT24 SE	207,702.00	0.09
15,216 BUREAU VERITAS SA	391,051.20	0.16	12,003 SIEMENS AG-REG	2,469,017.10	1.02
819 DASSAULT AVIATION SA	261,424.80	0.11	34,945 SIEMENS ENERGY AG	4,970,926.25	2.05
29,981 DASSAULT SYSTEMES SE	517,771.87	0.21	9,832 SIEMENS HEALTHINEERS AG	356,901.60	0.15
			5,935 SYMRISE AG	434,679.40	0.18
			2,912 TALANX AG	307,507.20	0.13
			10,037 ZALANDO SE	206,260.35	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Hong Kong	1,352,001.83	0.56	Portugal	625,716.74	0.26
113,800 PRUDENTIAL PLC	1,352,001.83	0.56	129,176 BANCO COMERCIAL PORTUGUES-R	107,474.43	0.04
Ireland	2,608,647.53	1.08	12,123 GALP ENERGIA SGPS SA	254,704.23	0.11
41,013 EXPERIAN PLC	1,219,546.46	0.50	12,818 JERONIMO MARTINS	263,538.08	0.11
6,841 KINGSPAN GROUP PLC	493,236.10	0.20	Spain	6,239,086.89	2.58
37,531 RYANAIR HOLDINGS PLC	895,864.97	0.37	469 ACCIONA SA	104,493.20	0.04
Italy	6,165,566.95	2.55	7,932 ACS ACTIVIDADES CONS Y SERV	831,273.60	0.34
5,723 FERRARI NV	1,653,947.00	0.68	33,524 AENA SME SA	855,532.48	0.35
18,090 LEONARDO SPA	1,049,943.60	0.43	20,137 AMADEUS IT GROUP SA	980,269.16	0.41
10,441 MONCLER SPA	536,667.40	0.22	21,352 CELLNEX TELECOM SA	592,090.96	0.24
12,586 PRYSMIAN SPA	1,243,245.08	0.51	14,996 EDP RENOVAVEIS SA	205,295.24	0.08
5,141 RECORDATI INDUSTRIA CHIMICA	252,114.64	0.10	11,327 GRIFOLS SA	101,444.61	0.04
134,717 TELECOM ITALIA-RSP	94,867.71	0.04	3,553 INDRA SISTEMAS SA	167,843.72	0.07
21,932 UNICREDIT SPA	1,334,781.52	0.55	48,758 INDUSTRIA DE DISENO TEXTIL	2,400,843.92	0.99
Luxembourg	580,290.61	0.24	Sweden	15,366,112.85	6.35
7,230 ARCELORMITTAL	316,963.20	0.13	11,618 ADDTECH AB-B SHARES	336,172.23	0.14
8,747 CVC CAPITAL PARTNERS PLC	97,529.05	0.04	12,933 ALFA LAVAL AB	598,331.60	0.25
2,646 EUROFINS SCIENTIFIC	165,798.36	0.07	44,801 ASSA ABLOY AB-B	1,373,073.11	0.57
Mexico	373,661.71	0.15	122,203 ATLAS COPCO AB-A SHS	1,816,431.03	0.75
9,881 FRESNILLO PLC	373,661.71	0.15	69,769 ATLAS COPCO AB-B SHS	920,727.18	0.38
Netherlands	35,329,933.16	14.60	17,620 BEIJER REF AB	206,762.48	0.09
1,128 ADYEN NV	959,476.80	0.40	4,495 BOLIDEN AB	198,905.95	0.08
26,821 AIRBUS SE	4,313,353.22	1.78	17,431 EPIROC AB-B	317,933.54	0.13
2,766 ARGENTX SE	1,717,132.80	0.71	29,457 EPIROC --- REGISTERED SHS -A-	614,842.06	0.25
2,095 ASM INTERNATIONAL NV	1,334,515.00	0.55	22,994 EQT AB	600,190.50	0.25
17,424 ASML HOLDING NV	19,500,940.80	8.06	4,065 EVOLUTION AB	216,727.91	0.09
3,264 BE SEMICONDUCTOR INDUSTRIES	584,092.80	0.24	10,859 HENNES & MAURITZ AB-B SHS	173,280.60	0.07
1,928 EURONEXT NV	267,028.00	0.11	60,322 HEXAGON AB-B SHS	494,835.88	0.20
1,351 EXOR NV	88,693.15	0.04	2,183 INDUSTRIVARDEN AB-A SHS	92,521.66	0.04
23,504 FERROVIAL NV	1,302,591.68	0.54	2,191 INDUSTRIVARDEN AB-C SHS	92,421.57	0.04
12,877 KONINKLIJKE PHILIPS NV	300,549.18	0.12	12,718 INDUTRADE AB	248,424.01	0.10
2,053 MAGNUM ICE CREAM CO NV/THE	26,093.63	0.01	6,952 INVESTMENT AB LATOUR-B SHS	127,371.36	0.05
5,610 MAGNUM ICE CREAM CO NV/THE	71,208.54	0.03	10,537 LIFCO AB-B SHS	270,525.33	0.11
9,811 NEBIUS GROUP NV	883,517.93	0.37	64,769 NIBE INDUSTRIER AB-B SHS	227,715.16	0.09
59,042 PROSUS NV	2,301,457.16	0.95	14,317 SAAB AB-B	805,320.24	0.33
4,774 QIAGEN N.V.	165,872.63	0.07	4,714 SAGAX AB-B	74,728.94	0.03
50,605 UNIVERSAL MUSIC GROUP NV	841,814.18	0.35	47,659 SANDVIK AB	1,551,848.93	0.64
10,393 WOLTERS KLUWER	671,595.66	0.28	7,090 SPOTIFY TECHNOLOGY SA	2,983,867.30	1.23
Norway	1,909,436.60	0.79	8,789 SWEDISH ORPHAN BIOVITRUM AB	314,048.71	0.13
9,138 GJENSIDIGE FORSIKRING ASA	205,173.59	0.08	8,746 TELE2 AB-B SHS	155,060.89	0.06
20,357 KONGSBERG GRUPPEN ASA	748,635.84	0.31	105,456 TELIA CO AB	463,477.40	0.19
20,358 MOWI ASA	398,324.67	0.16	2,850 TRELLEBORG AB-B SHS	90,567.28	0.04
43,379 NORSK HYDRO ASA	396,162.31	0.16	Switzerland	39,354,561.49	16.27
3,201 SALMAR ASA	161,140.19	0.07	70,694 ABB LTD-REG	4,828,739.60	2.00
Poland	182,196.56	0.08	22,336 ALCON INC	1,429,639.10	0.59
12,082 INPOST SA	182,196.56	0.08	3,796 AVOLTA AG	193,766.77	0.08
			151 BARRY CALLEBAUT AG-REG	225,884.32	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
440 BELIMO HOLDING AG-REG	302,014.36	0.12	11,859 PEARSON PLC	134,321.46	0.06
942 BKW AG	158,924.66	0.07	81,391 RELX PLC	2,306,559.64	0.95
42 CHOCOLADEFABRIKEN LINDT-PC	509,434.57	0.21	39,519 RENTOKIL INITIAL PLC	211,232.38	0.09
5 CHOCOLADEFABRIKEN LINDT-REG	616,730.57	0.25	375,385 ROLLS-ROYCE HOLDINGS PLC	4,863,635.34	2.01
24,294 CIE FINANCIERE RICHEMO-A REG	3,635,506.51	1.50	42,670 SAGE GROUP PLC/THE	409,167.06	0.17
10,284 COCA-COLA HBC AG-DI	499,780.98	0.21	36,084 SMITH & NEPHEW PLC	489,407.58	0.20
108 EMS-CHEMIE HOLDING AG-REG	72,614.35	0.03	13,429 SMITHS GROUP PLC	350,442.03	0.14
8,260 GALDERMA GROUP AG	1,368,562.94	0.57	1,665 SPIRAX GROUP PLC	127,204.70	0.05
997 GEBERIT AG-REG	573,529.41	0.24	30,028 STANDARD CHARTERED PLC	534,434.47	0.22
268 GIVAUDAN-REG	776,920.67	0.32	285,470 TESCO PLC	1,545,792.11	0.64
4,422 LOGITECH INTERNATIONAL-REG	345,602.33	0.14	34,116 UNILEVER PLC	1,639,614.10	0.68
3,139 LONZA GROUP AG-REG	1,711,472.92	0.71	30,479 UNITED UTILITIES GROUP PLC	458,737.38	0.19
85,534 NOVARTIS AG-REG	11,165,565.95	4.62	11,554 VERISURE PLC	102,819.05	0.04
1,014 PARTNERS GROUP HOLDING AG	926,766.53	0.38	7,550 WHITBREAD PLC	198,406.78	0.08
739 ROCHE HOLDING AG-BR	261,166.28	0.11	27,835 WISE PLC - A	287,684.62	0.12
18,684 SANDOZ GROUP AG	1,245,936.34	0.51	United States of America	1,011,705.96	0.42
571 SCHINDLER HOLDING AG-REG	153,565.92	0.06	18,609 SUNBELT RENTALS HOLDINGS INC	1,011,705.96	0.42
920 SCHINDLER HOLDING-PART CERT	258,754.66	0.11	Rights	2.42	0.00
2,662 SGS SA-REG	241,803.97	0.10	Italy	2.42	0.00
3,281 SIKA AG-REG	460,335.80	0.19	134,717 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	2.42	0.00
2,265 SONOVA HOLDING AG-REG	437,905.72	0.18	Total securities portfolio	241,306,718.44	99.74
31,250 STMICROELECTRONICS NV	893,750.00	0.37			
4,989 STRAUMANN HOLDING AG-REG	441,862.08	0.18			
1,356 SWATCH GROUP AG/THE-BR	254,108.12	0.11			
141,896 UBS GROUP AG-REG	4,709,687.40	1.95			
1,252 VAT GROUP AG	654,228.66	0.27			
United Kingdom	40,644,000.41	16.80			
15,540 3I GROUP PLC	433,633.05	0.18			
40,765 AIRTEL AFRICA PLC	160,783.09	0.07			
17,508 ANGLO AMERICAN PLC	637,037.11	0.26			
69,486 ASTRAZENECA PLC	11,683,064.44	4.83			
37,644 AUTOTRADER GROUP PLC	202,287.49	0.08			
134,129 BAE SYSTEMS PLC	3,377,404.14	1.40			
206,310 CENTRICA PLC	501,784.08	0.21			
9,289 COCA-COLA EUROPACIFIC PARTNE	730,978.68	0.30			
76,007 COMPASS GROUP PLC	1,813,833.07	0.75			
8,633 ENDEAVOUR MINING PLC	440,691.08	0.18			
30,982 ENTAIN PLC	198,934.44	0.08			
16,970 HALMA PLC	738,467.90	0.31			
57,548 INFORMA PLC	492,289.97	0.20			
6,439 INTERCONTINENTAL HOTELS GROU	728,732.51	0.30			
3,440 INTERTEK GROUP PLC	143,631.91	0.06			
52,825 INTL CONSOLIDATED AIRLINE-DI	214,258.20	0.09			
921,238 LLOYDS BANKING GROUP PLC	973,642.18	0.40			
20,488 LONDON STOCK EXCHANGE GROUP	2,078,581.11	0.86			
91,951 MARKS & SPENCER GROUP PLC	356,984.99	0.15			
56,177 MELROSE INDUSTRIES PLC	323,289.41	0.13			
5,199 NEXT PLC	754,232.86	0.31			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	438,975,509.98	102.55
Shares	438,975,509.98	102.55
France	2,915,230.86	0.68
4,332 L'OREAL PF 2026	1,513,384.20	0.35
17,326 TOTALENERGIES SE	1,401,846.66	0.33
Switzerland	15,904,716.41	3.72
56,225 CHUBB LTD	15,904,716.41	3.72
United States of America	420,155,562.71	98.16
209,472 AMAZON.COM INC	37,863,854.75	8.85
78,648 AMEREN CORPORATION	7,503,027.39	1.75
163,133 APPLE INC	35,932,584.68	8.39
125,923 ATI INC	15,897,204.98	3.71
25,206 BERKSHIRE HATHAWAY INC-CL B	10,483,175.84	2.45
135,097 BROADCOM INC	36,290,463.87	8.48
464,089 CHEWY INC	10,875,197.88	2.54
194,273 COCA-COLA CO/THE	12,822,827.33	3.00
50,956 CROWDSTRIKE HOLDINGS INC - A	17,265,867.00	4.03
60,372 DECKERS OUTDOOR CORP	5,244,431.07	1.23
11,933 FORD MOTOR CO	119,516.42	0.03
18,360 FORTIVE CORPORATION	880,872.07	0.21
68,679 GENERAL ELECTRIC	16,914,632.73	3.95
16,327 HCA HEALTHCARE INC	6,705,944.70	1.57
43,380 INTEL CORP	1,661,481.86	0.39
156,314 KIMBERLY-CLARK CORP	13,087,668.44	3.06
77,544 LAM RESEARCH CORP	14,379,492.31	3.36
13,537 LIBERTY MEDIA CORP-FORMULA-A	917,348.52	0.21
12,036 META PLATFORMS INC-CLASS A	5,976,528.97	1.40
62,522 MICRON TECHNOLOGY INC	18,332,262.18	4.28
61,791 MICROSOFT CORP	19,851,739.69	4.64
12,952 MORGAN STANLEY	1,849,948.48	0.43
103,914 NEXTERA ENERGY INC	8,376,611.98	1.96
242,485 NVIDIA CORP	36,703,162.65	8.57
100,718 PEPSICO INC	13,574,464.69	3.17
47,365 ROCKWELL AUTOMATION INC	14,752,951.92	3.45
135,648 TAPESTRY INC	16,612,818.33	3.88
60,285 VISA INC-CLASS A SHARES	15,813,694.15	3.69
257,771 XCEL ENERGY INC	17,772,373.06	4.15
54,895 XYLEM INC	5,693,414.77	1.33
Total securities portfolio	438,975,509.98	102.55

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	159,503,073.54	102.86
Shares	159,503,073.54	102.86
France	34,777,112.95	22.43
7,616 L'OREAL PF 2026	2,660,649.60	1.72
6,711 LVMH MOET HENNESSY LOUIS VUI	3,107,864.10	2.00
435,179 ORANGE	7,691,788.83	4.96
51,720 SANOFI	4,278,278.40	2.76
137,846 SOCIETE GENERALE SA	8,513,368.96	5.49
105,366 TOTAENERGIES SE	8,525,163.06	5.50
Ireland	12,307,000.24	7.94
74,239 CRH PLC	6,773,132.86	4.37
15,300 TRANE TECHNOLOGIES PLC	5,533,867.38	3.57
Switzerland	6,789,066.79	4.38
196,789 AMCOR PLC	6,789,066.79	4.38
United States of America	105,629,893.56	68.12
1,137 ALBEMARLE CORP	177,161.61	0.11
361 ALLIANT ENERGY CORP	22,483.39	0.01
29,176 ALPHABET INC-CL C	7,263,866.83	4.68
37,938 AMAZON.COM INC	6,857,617.83	4.42
31,054 APPLE INC	6,840,127.29	4.41
25,629 BROADCOM INC	6,884,596.24	4.44
5,788 CSX CORP	206,211.94	0.13
33,159 DUKE ENERGY CORP	3,768,303.65	2.43
1,835 EBAY INC	144,958.95	0.09
5,187 ELI LILLY & CO	4,140,641.37	2.67
942 GENERAC HOLDINGS INC	159,695.24	0.10
26,713 GENERAL ELECTRIC	6,579,021.01	4.24
17,551 HILTON WORLDWIDE HOLDINGS IN	4,631,928.55	2.99
66,293 LAM RESEARCH CORP	12,293,145.62	7.93
31,303 MARATHON PETROLEUM CORP	6,633,888.68	4.28
22,668 META PLATFORMS INC-CLASS A	11,255,895.54	7.26
41,295 MICROCHIP TECHNOLOGY INC	2,315,630.92	1.49
1,936 NATERA INC	336,035.97	0.22
89,419 NVIDIA CORP	13,534,693.28	8.73
419 RALPH LAUREN CORP	125,092.70	0.08
43,122 ROKU INC	3,541,228.64	2.28
2,976 SOUTHWEST AIRLINES CO	97,038.99	0.06
27,744 UNITEDHEALTH GROUP INC	6,515,577.99	4.20
1,952 VALERO ENERGY CORP	418,590.66	0.27
10,214 VIATRIS INC	119,763.18	0.08
4,845 WILLIAMS-SONOMA INC	766,697.49	0.49
Total securities portfolio	159,503,073.54	102.86

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	122,863,429.20	101.77	Total securities portfolio	122,863,429.20	101.77
Shares	122,863,429.20	101.77			
Switzerland	248,280.10	0.21			
1,233 GARMIN LTD	248,280.10	0.21			
United States of America	122,615,149.10	101.56			
16,761 ALPHABET INC-CL C	4,172,939.13	3.46			
59,743 AMAZON.COM INC	10,799,057.98	8.95			
34,689 AMEREN CORPORATION	3,309,334.21	2.74			
1,993 AMERICAN ELECTRIC POWER	226,733.59	0.19			
45,608 APPLE INC	10,045,872.52	8.32			
28,544 ARTHUR J GALLAGHER & CO	5,365,439.61	4.44			
23,388 BROADCOM INC	6,282,607.08	5.20			
1,868 CARVANA CO	509,687.42	0.42			
80,820 COCA-COLA CO/THE	5,334,456.69	4.42			
58,638 DECKERS OUTDOOR CORP	5,093,800.92	4.22			
1,726 ELEVANCE HEALTH INC	438,540.62	0.36			
6,353 ELI LILLY & CO	5,071,427.54	4.20			
702 F5 INC	176,279.86	0.15			
2 GILEAD SCIENCES INC	241.92	0.00			
23,374 HCA HEALTHCARE INC	9,600,340.01	7.95			
3,271 HOWMET AEROSPACE INC	654,256.78	0.54			
8,925 INTL BUSINESS MACHINES CORP	1,877,565.31	1.56			
1,523 JABIL INC	351,114.82	0.29			
1,254 KEYSIGHT TECHNOLOGIES IN	307,318.16	0.25			
26,297 LAM RESEARCH CORP	4,876,425.12	4.04			
514 MACOM TECHNOLOGY SOLUTIONS H	99,066.12	0.08			
40,958 MANHATTAN ASSOCIATES INC	4,732,102.90	3.92			
4,600 MCKESSON CORP	3,454,830.76	2.86			
10,354 META PLATFORMS INC-CLASS A	5,141,324.44	4.26			
17,666 MICRON TECHNOLOGY INC	5,179,900.57	4.29			
1,850 NORFOLK SOUTHERN CORP	460,814.09	0.38			
69,914 NVIDIA CORP	10,582,365.56	8.77			
4,203 PACCAR INC	421,321.39	0.35			
11,237 PALANTIR TECHNOLOGIES INC-A	1,426,617.22	1.18			
1,713 PAYLOCITY HOLDING CORP	160,625.34	0.13			
39,307 PEPSICO INC	5,297,677.51	4.39			
1,242 TARGA RESOURCES CORP	270,271.36	0.22			
18,335 TERADATA - SHS WHEN ISSUED	407,851.11	0.34			
3,772 THERMO FISHER SCIENTIFIC INC	1,609,140.05	1.33			
16,960 UIPATH INC - CLASS A	163,388.30	0.14			
7,396 UNITEDHEALTH GROUP INC	1,736,923.83	1.44			
744 VERISIGN INC	160,371.32	0.13			
995 WABTEC CORP	215,813.62	0.18			
18,460 WELLS FARGO & CO	1,275,473.53	1.06			
77,246 XCEL ENERGY INC	5,325,830.79	4.41			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
EUR		
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	253,509,604.16	102.97
Shares	253,509,604.16	102.97
United States of America	253,509,604.16	102.97
5,008 ALPHABET INC-CL A	1,249,870.23	0.51
3,391 ALPHABET INC-CL C	844,247.75	0.34
122,993 AMAZON.COM INC	22,232,036.20	9.03
115,604 AMEREN CORPORATION	11,028,633.64	4.48
2,053 AMERICAN INTERNATIONAL GROUP	134,081.11	0.05
13,940 AMPHENOL CORP-CL A	1,528,657.35	0.62
100,937 APPLE INC	22,232,946.74	9.03
18,294 ATI INC	2,309,534.14	0.94
122,121 BANK OF AMERICA CORP	5,166,983.81	2.10
38,619 BELLRING BRANDS INC	539,298.48	0.22
14,705 BERKSHIRE HATHAWAY INC-CL B	6,115,809.76	2.48
4,314 BLACKROCK INC	3,600,778.46	1.46
1,557 BLACKSTONE INC	155,389.19	0.06
81,702 BROADCOM INC	21,947,219.25	8.91
56,416 CCC INTELLIGENT SOLUTIONS HO	293,782.33	0.12
42,102 CORTEVA INC	3,058,807.86	1.24
129,098 DUOLINGO	11,044,254.35	4.49
43,911 GENERAL ELECTRIC	10,814,636.76	4.39
96,432 HASBRO INC	7,833,739.98	3.18
42,086 INTERACTIVE BROKERS GRO-CL A	2,449,842.06	1.00
19,622 KBR INC	627,726.89	0.25
7,583 KINDER MORGAN INC	220,671.75	0.09
77,742 KYNDRYL HOLDINGS INC	885,241.31	0.36
53,878 LAM RESEARCH CORP	9,990,950.77	4.06
21,890 META PLATFORMS INC-CLASS A	10,869,576.20	4.41
17,112 MICRON TECHNOLOGY INC	5,017,460.58	2.04
33,076 MICROSOFT CORP	10,626,404.20	4.32
145,923 NVIDIA CORP	22,087,286.24	8.97
2,353 PALANTIR TECHNOLOGIES INC-A	298,730.12	0.12
80,853 PEPSICO INC	10,897,120.61	4.43
67,083 PHILLIPS 66	10,606,822.55	4.31
29,332 SOUTHWEST AIRLINES CO	956,433.99	0.39
4,284 TEXAS INSTRUMENTS INC	721,832.81	0.29
20,958 TRIMBLE INC	1,186,504.37	0.48
46,450 UNITEDHEALTH GROUP INC	10,908,614.39	4.43
81,234 VISTRA CORP	10,598,773.84	4.30
129,436 WALT DISNEY CO/THE	10,827,149.52	4.40
308,619 ZOOMINFO TECHNOLOGIES INC	1,601,754.57	0.65
Total securities portfolio	253,509,604.16	102.97

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	324,448,703.57	103.09	Total securities portfolio	324,448,703.57	103.09
Shares	324,448,703.57	103.09			
Bermuda	975,800.62	0.31			
15,301 VIKING HOLDINGS LTD	975,800.62	0.31			
France	37,380,326.65	11.88			
500,000 ENGIE SA-PF	13,855,000.00	4.40			
1,274 L'OREAL PF 2026	445,071.90	0.14			
300,000 ORANGE	5,302,500.00	1.68			
150,000 SOCIETE GENERALE SA	9,264,000.00	2.94			
105,225 TOTALENERGIES SE	8,513,754.75	2.71			
United States of America	286,092,576.30	90.90			
157,231 AMAZON.COM INC	28,420,847.40	9.03			
10,622 AMERIPRISE FINANCIAL INC	4,096,872.77	1.30			
95,469 APPLE INC	21,028,534.55	6.68			
16,644 ARMSTRONG WORLD INDUSTRIES	2,380,603.37	0.76			
3,722 BLACKROCK INC	3,106,652.16	0.99			
159,629 BOSTON SCIENTIFIC CORP	8,693,559.93	2.76			
50,504 BROADCOM INC	13,566,649.05	4.31			
70,274 CLOUDFLARE INC - CLASS A	12,584,913.35	4.00			
1,815 COOPER COS INC/THE	112,630.19	0.04			
3,170 CSX CORP	112,939.16	0.04			
8,512 DOXIMITY INC-CLASS A	172,131.23	0.05			
17,500 ELI LILLY & CO	13,969,775.21	4.44			
2,671 EXELON CORP	113,636.89	0.04			
1,224 HOWMET AEROSPACE INC	244,821.25	0.08			
13,562 INTERACTIVE BROKERS GRO-CL A	789,449.18	0.25			
362,137 KENVUE INC	5,418,540.08	1.72			
156,381 LENNAR CORP-A	11,786,257.63	3.75			
58,561 META PLATFORMS INC-CLASS A	29,078,723.25	9.24			
42,731 MICROSOFT CORP	13,728,288.73	4.36			
182,425 NVIDIA CORP	27,612,324.25	8.77			
70,500 PALANTIR TECHNOLOGIES INC-A	8,950,477.35	2.84			
103,115 PEPSICO INC	13,897,525.04	4.42			
15,491 RALPH LAUREN CORP	4,624,847.33	1.47			
195,752 Roku INC	16,075,381.22	5.11			
30,492 RTX CORP	5,104,935.60	1.62			
22,883 SANDISK CORP	12,618,022.24	4.01			
22,017 TAKE-TWO INTERACTIVE SOFTWARE	3,773,960.68	1.20			
41,126 TESLA INC	13,269,042.27	4.22			
1,276 THERMO FISHER SCIENTIFIC INC	544,343.24	0.17			
1,811 TJX COMPANIES INC	251,012.58	0.08			
3,962 TRIMBLE INC	224,302.43	0.07			
2,702 UBER TECHNOLOGIES INC	168,681.53	0.05			
36,490 VISA INC-CLASS A SHARES	9,571,895.16	3.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	201,044,987.65	102.79
Shares	201,044,987.65	102.79
France	45,763,760.03	23.40
211,956 AXA SA	8,317,153.44	4.25
96,253 DANONE	6,645,307.12	3.40
6,872 L'OREAL PF 2026	2,400,733.20	1.23
288,759 ORANGE	5,103,815.33	2.61
42,682 SANOFI	3,530,655.04	1.81
156,212 SOCIETE GENERALE SA	9,647,653.12	4.93
125,058 TOTALENERGIES SE	10,118,442.78	5.17
Switzerland	1,135,714.29	0.58
32,920 AMCOR PLC	1,135,714.29	0.58
United States of America	154,145,513.33	78.81
79,152 AIRBNB INC-CLASS A	8,674,982.26	4.44
34,424 ALPHABET INC-CL C	8,570,446.66	4.38
100,886 AMAZON.COM INC	18,236,006.96	9.32
5,179 AMGEN INC	1,581,523.30	0.81
82,200 APPLE INC	18,105,830.58	9.26
12,685 BIOGEN INC	2,018,348.42	1.03
16,958 BLOCK INC	885,725.08	0.45
33,503 BROADCOM INC	8,999,751.37	4.60
1,855 CARVANA CO	506,140.34	0.26
275,395 DOXIMITY INC-CLASS A	5,569,088.27	2.85
9,083 FEDEX CORP	2,807,831.05	1.44
11,431 GENERAL ELECTRIC	2,815,288.03	1.44
2,363 L3HARRIS TECHNOLOGIES INC	707,854.06	0.36
7,878 LIBERTY BROADBAND-A	343,371.95	0.18
11,223 MCDONALD'S CORP	3,027,248.89	1.55
6,892 META PLATFORMS INC-CLASS A	3,422,253.05	1.75
55,413 MICROCHIP TECHNOLOGY INC	3,107,302.49	1.59
28,207 MICROSOFT CORP	9,062,129.14	4.63
2,602 MID-AMERICA APARTMENT COMM	275,782.19	0.14
43,082 MORGAN STANLEY	6,153,449.70	3.15
119,691 NVIDIA CORP	18,116,742.23	9.26
11,831 PACKAGING CORP OF AMERICA	2,179,113.71	1.11
743 ROCKWELL AUTOMATION INC	231,424.96	0.12
53,040 RTX CORP	8,879,895.85	4.54
104,459 SOUTHERN CO/THE	8,750,549.11	4.47
21,092 THERMO FISHER SCIENTIFIC INC	8,997,874.29	4.60
33,723 TRIMBLE INC	1,909,174.87	0.98
708 TYLER TECHNOLOGIES INC	210,384.52	0.11
Total securities portfolio	201,044,987.65	102.79

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	245,481,584.94	98.67	Sweden	122,333,075.54	49.17
Shares	245,481,584.94	98.67	50,708 ADDTECH AB-B SHARES	1,467,259.54	0.59
Denmark	55,928,042.04	22.48	56,444 ALFA LAVAL AB	2,611,322.11	1.05
571 AP MOLLER-MAERSK A/S-A	1,201,992.65	0.48	195,534 ASSA ABLOY AB-B	5,992,778.67	2.41
770 AP MOLLER-MAERSK A/S-B	1,654,390.46	0.66	524,011 ATLAS COPCO AB-A SHS	7,788,923.68	3.13
18,107 CARLSBERG AS-B	1,946,288.35	0.78	304,504 ATLAS COPCO AB-B SHS	4,018,476.82	1.62
24,604 COLOPLAST-B	1,436,902.97	0.58	79,783 BEIJER REF AB	936,216.29	0.38
130,316 DANSKE BANK A/S	5,446,364.55	2.19	55,448 BOLIDEN AB	2,453,601.09	0.99
18,769 DEMANT A/S	487,030.25	0.20	76,078 EPIROC AB-B	1,387,628.23	0.56
39,871 DSV A/S	8,169,007.62	3.28	128,564 EPIROC --- REGISTERED SHS -A-	2,683,455.71	1.08
11,905 GENMAB A/S	2,729,126.99	1.10	96,342 EQT AB	2,514,723.57	1.01
68,743 NOVONESIS (NOVOZYMES) B	3,518,818.79	1.41	545,973 ERICSSON LM-B SHS	5,287,548.90	2.13
628,296 NOVO NORDISK A/S-B	19,414,455.29	7.80	117,658 ESSITY AKTIEBOLAG-B	2,603,747.96	1.05
103,099 ORSTED A/S	2,152,365.56	0.87	25,927 EVOLUTION AB	1,382,313.51	0.56
15,412 PANDORA A/S	935,760.61	0.38	140,072 FASTIGHETS AB BALDER-B SHRS	703,668.41	0.28
19,918 ROCKWOOL A/S-B SHS	469,452.21	0.19	96,281 HENNES & MAURITZ AB-B SHS	1,536,387.27	0.62
65,599 TRYG A/S	1,352,810.11	0.54	405,033 HEXAGON AB-B SHS	3,322,583.18	1.34
197,010 VESTAS WIND SYSTEMS A/S	5,013,275.63	2.02	14,152 HOLMEN AB-B SHARES	434,507.91	0.17
Finland	40,626,110.16	16.33	21,130Industrivarden AB-A SHS	895,548.62	0.36
27,748 ELISA OYJ	1,163,196.16	0.47	30,453 Industrivarden AB-C SHS	1,284,579.66	0.52
87,522 FORTUM OYJ	1,914,981.36	0.77	53,306 INDUTRADE AB	1,041,240.00	0.42
53,284 KESKO OYJ-B SHS	1,016,658.72	0.41	27,518 INVESTMENT AB LATOUR-B SHS	504,172.21	0.20
66,308 KONE OYJ-B	3,632,352.24	1.46	355,433 INVESTOR AB-B SHS	11,473,049.47	4.61
129,376 METSO CORP	1,907,002.24	0.77	45,476 LIFCO AB-B SHS	1,167,543.89	0.47
82,534 NESTE OYJ	2,306,825.30	0.93	14,826 LUNDBERGS AB-B SHS	718,597.32	0.29
1,033,379 NOKIA OYJ	7,022,843.68	2.82	295,651 NIBE INDUSTRIER AB-B SHS	1,039,451.18	0.42
602,903 NORDEA BANK ABP	8,847,601.53	3.56	62,488 SAAB AB-B	3,514,901.96	1.41
21,335 ORION OYJ-CLASS B	1,487,049.50	0.60	42,878 SAGAX AB-B	679,725.77	0.27
468,747 SAMPO	4,313,409.89	1.73	208,006 SANDVIK AB	6,772,989.11	2.72
113,622 STORA ENSO OYJ-R SHS	1,143,605.43	0.46	95,945 SECURITAS AB-B SHS	1,379,365.35	0.55
102,954 UPM-KYMMENE OYJ	2,759,167.20	1.11	295,342 SKANDINAVISKA ENSKILDA BAN-A	4,636,181.78	1.86
98,121 WARTSILA OYJ ABP	3,111,416.91	1.25	66,392 SKANSKA AB-B SHS	1,527,914.54	0.61
Norway	26,145,598.42	10.51	66,551 SKF AB-B SHARES	1,359,377.76	0.55
61,649 AKER BP ASA	1,983,459.24	0.80	30,550 SPOTIFY TECHNOLOGY SA	12,857,143.29	5.17
172,956 DNB BANK ASA	4,641,521.37	1.87	118,700 SVENSKA CELLULOSEA AB SCA-B	1,176,602.00	0.47
149,639 EQUINOR ASA	5,605,021.20	2.25	284,944 SVENSKA HANDELSBANKEN-A SHS	3,194,413.27	1.28
39,017 GJENSIDIGE FORSIKRING ASA	876,040.47	0.35	165,628 SWEDBANK AB - A SHARES	4,812,139.89	1.93
85,799 KONGSBERG GRUPPEN ASA	3,155,288.41	1.27	38,349 SWEDISH ORPHAN BIOVITRUM AB	1,370,287.20	0.55
92,580 MOWI ASA	1,811,420.45	0.73	106,804 TELE2 AB-B SHS	1,893,565.45	0.76
270,182 NORSK HYDRO ASA	2,467,459.49	0.99	460,258 TELIA CO AB	2,022,826.39	0.81
136,755 ORKLA ASA	1,482,871.60	0.60	39,569 TRELLEBORG AB-B SHS	1,257,423.34	0.51
13,491 SALMAR ASA	679,144.75	0.27	310,023 VOLVO AB-B SHS	8,628,893.24	3.47
120,125 TELENOR ASA	1,822,710.95	0.73	United Kingdom	448,758.78	0.18
32,251 YARA INTERNATIONAL ASA	1,620,660.49	0.65	50,428 VERISURE PLC	448,758.78	0.18
			Total securities portfolio	245,481,584.94	98.67

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	558,994,895.12	103.14	27,562 TERADYNE INC	7,091,677.24	1.31
			119,096 TESLA INC	38,425,566.74	7.09
			7,131 UBER TECHNOLOGIES INC	445,176.91	0.08
			99,392 UNITEDHEALTH GROUP INC	23,341,851.48	4.31
Shares	558,994,895.12	103.14	Total securities portfolio	558,994,895.12	103.14
France	41,541,275.36	7.66			
3,442 ACCOR SA	139,814.04	0.03			
30,371 AIR LIQUIDE SA-PF	5,403,608.32	1.00			
100,106 ENGIE SA-PF	2,773,937.26	0.51			
26,262 L'OREAL PF 2026	9,174,629.70	1.69			
107,416 ORANGE	1,898,577.80	0.35			
70,348 SANOFI	5,819,186.56	1.07			
201,848 TOTALENERGIES SE	16,331,521.68	3.01			
United States of America	517,453,619.76	95.47			
58,748 ALPHABET INC-CL A	14,662,016.04	2.71			
189,400 AMAZON.COM INC	34,235,669.15	6.32			
98 AMERICAN ELECTRIC POWER	11,148.97	0.00			
964 ANALOG DEVICES INC	266,175.11	0.05			
226,626 APPLE INC	49,917,907.08	9.21			
17,417 BALL CORP	893,524.45	0.16			
578,610 BANK OF AMERICA CORP	24,481,199.01	4.52			
14,386 BERKSHIRE HATHAWAY INC-CL B	5,983,137.65	1.10			
22,748 BLACKROCK INC	18,987,136.85	3.50			
16,603 BLOCK INC	867,183.25	0.16			
95,141 BROADCOM INC	25,557,273.83	4.72			
8,685 CADENCE DESIGN SYS INC	2,094,515.67	0.39			
142,496 COLGATE-PALMOLIVE CO	10,540,647.53	1.94			
11,466 COSTCO WHOLESALE CORP	9,915,870.84	1.83			
65,097 CROWDSTRIKE HOLDINGS INC - A	22,057,385.67	4.07			
8,242 DOW INC	297,933.78	0.05			
30,880 ELI LILLY & CO	24,650,666.20	4.55			
7,447 FORD MOTOR CO	74,586.34	0.01			
5,266 GENERAC HOLDINGS INC	892,733.71	0.16			
20,671 GENERAL ELECTRIC	5,090,964.82	0.94			
14,786 HOME DEPOT INC	4,220,593.25	0.78			
77,018 KRAFT HEINZ CO/THE	1,503,328.26	0.28			
416,046 LAS VEGAS SANDS CORP	19,455,440.44	3.59			
49,849 META PLATFORMS INC-CLASS A	24,752,741.16	4.57			
143,141 MICROSOFT CORP	45,987,245.24	8.48			
4,572 MORGAN STANLEY	653,023.82	0.12			
29,993 NASDAQ INC	2,209,777.62	0.41			
312,550 NVIDIA CORP	47,308,383.96	8.73			
255 O'REILLY AUTOMOTIVE INC	20,429.66	0.00			
188,629 PFIZER INC	4,597,033.78	0.85			
164,783 ROIVANT SCIENCES LTD	3,961,542.35	0.73			
34,114 SANDISK CORP	18,810,960.56	3.47			
166,067 SLB LTD	7,406,859.17	1.37			
188,424 SOUTHERN CO/THE	15,784,312.17	2.91			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	551,939,489.52	98.70	29,789 AVANZA BANK HOLDING AB	978,930.89	0.18
Shares	551,939,489.52	98.70	149,106 INVESTOR AB-B SHS	4,813,004.18	0.86
Austria	8,617,022.50	1.54	471,840 SSAB AB - B SHARES	3,157,880.17	0.56
93,157 ERSTE GROUP BANK AG	8,617,022.50	1.54	63,448 SWECO AB-B SHS	767,076.76	0.14
Belgium	6,991,560.90	1.25	656,533 TELE2 AB-B SHS	11,639,903.04	2.08
9,397 DIETEREN GROUP	1,486,605.40	0.27	United States of America	80,345,533.41	14.37
52,679 KBC GROUP NV	5,504,955.50	0.98	14,835 ADVANCED MICRO DEVICES	2,619,236.29	0.47
Finland	3,507,057.04	0.63	28,371 APPLE INC	6,249,154.74	1.12
381,119 SAMPO	3,507,057.04	0.63	17,592 CBRE GROUP INC - A	2,068,228.02	0.37
Germany	202,344,227.38	36.18	38,303 DEXCOM INC	2,087,683.04	0.37
44,392 ALLIANZ SE-REG	15,950,045.60	2.85	34,980 DR HORTON INC	4,165,904.88	0.74
78,760 BAYERISCHE MOTOREN WERKE AG	6,143,280.00	1.10	617 GRACO INC	45,329.85	0.01
590,434 DEUTSCHE BANK AG-REGISTERED	14,828,749.91	2.65	4,245 MARVELL TECHNOLOGY INC	364,925.58	0.07
935,526 DEUTSCHE TELEKOM AG-REG	29,890,055.70	5.35	15,577 MICROSOFT CORP	5,004,459.37	0.89
70,175 FRESSENIUS SE & CO KGAA	3,110,156.00	0.56	224,054 NIKE INC-CL B	10,271,248.29	1.84
98,648 GEA GROUP AG	6,037,257.60	1.08	118,510 NVIDIA CORP	17,937,982.99	3.21
16,943 HEIDELBERG MATERIALS AG	3,021,784.05	0.54	19,261 SYNOPSYS INC	6,627,843.50	1.19
12,642 KION GROUP AG	562,063.32	0.10	56,795 TESLA INC	18,324,545.43	3.28
11,799 LEG IMMOBILIEN SE	661,923.90	0.12	66,272 WELLS FARGO & CO	4,578,991.43	0.82
19,656 MUENCHENER RUECKVER AG-REG	10,602,446.40	1.90	Total securities portfolio	551,939,489.52	98.70
339,873 NEMETSCHEK SE	21,649,910.10	3.87			
168,424 SAP SE	24,741,485.60	4.42			
178,271 SIEMENS AG-REG	36,670,344.70	6.56			
96,190 SIEMENS ENERGY AG	13,683,027.50	2.45			
17,203 TALANX AG	1,816,636.80	0.32			
1,751,966 THYSSENKRUPP AG	12,975,060.20	2.32			
Netherlands	216,807,185.47	38.77			
212,242 AIRBUS SE	34,132,758.44	6.10			
12,875 ARGEXX SE	7,992,800.00	1.43			
25,010 ASM INTERNATIONAL NV	15,931,370.00	2.85			
43,020 ASML HOLDING NV	48,147,984.00	8.61			
179,219 ASR NEDERLAND NV	10,606,180.42	1.90			
192,489 FERROVIAL NV	10,667,740.38	1.91			
45,281 HEINEKEN NV	3,002,130.30	0.54			
710,995 ING GROEP NV	15,716,544.48	2.81			
2,149,322 KONINKLIJKE KPN NV	10,323,193.57	1.85			
58,215 NN GROUP NV	3,903,897.90	0.70			
1,002,683 PROSUS NV	39,084,583.34	6.99			
95,603 SBM OFFSHORE NV	3,309,775.86	0.59			
216,469 WOLTERS KLUWER	13,988,226.78	2.50			
Portugal	11,008,211.85	1.97			
2,432,754 EDP SA	11,008,211.85	1.97			
Sweden	22,318,690.97	3.99			
31,385 ASSA ABLOY AB-B	961,895.93	0.17			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	66,019,281.24	101.93
Shares	66,019,281.24	101.93
United States of America	66,019,281.24	101.93
17,986 3M CO	2,612,106.78	4.03
24,439 ALCOA CORP	1,621,038.87	2.50
14,017 AMAZON.COM INC	2,919,320.59	4.51
20,879 AMEREN CORPORATION	2,295,019.68	3.54
5,320 AMPHENOL CORP-CL A	672,182.00	1.04
12,379 APPLE INC	3,141,666.41	4.85
119,341 BANK OF AMERICA CORP	5,817,873.75	8.98
2,072 BLOOM ENERGY CORP- A	280,735.28	0.43
627 BOOKING HOLDINGS INC	2,639,870.64	4.08
18,728 BROADCOM INC	5,796,503.28	8.95
2,886 COSTCO WHOLESALE CORP	2,875,696.98	4.44
12,021 CROWDSTRIKE HOLDINGS INC - A	4,693,118.61	7.25
10,195 ECOLAB INC	2,712,073.90	4.19
12,723 EVERUS CONSTRUCTION GROUP	1,502,077.38	2.32
49,961 FORTIVE CORPORATION	2,761,844.08	4.26
7,999 GENERAL ELECTRIC	2,269,876.23	3.50
25,573 HASBRO INC	2,393,632.80	3.70
4,813 META PLATFORMS INC-CLASS A	2,753,661.69	4.25
4,082 MICROSOFT CORP	1,511,033.94	2.33
1 O'REILLY AUTOMOTIVE INC	92.31	0.00
23,245 PAYLOCITY HOLDING CORP	2,511,389.80	3.88
18,340 PEPSICO INC	2,848,018.60	4.40
21,300 UNITEDHEALTH GROUP INC	5,763,567.00	8.90
11,060 WABTEC CORP	2,764,004.60	4.27
6,943 WALMART INC	862,876.04	1.33
Total securities portfolio	66,019,281.24	101.93

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,799,387,761.40	99.53			
Shares	5,799,387,761.40	99.53			
Belgium	39,969,519.69	0.69	1,172,421 MERCEDES-BENZ GROUP AG	61,423,136.19	1.05
20,943 ACKERMANS & VAN HAAREN	5,499,631.80	0.09	253,204 MERCK KGAA	27,244,750.40	0.47
16,699 AGEAS	1,052,871.95	0.02	177,206 MUENCHENER RUECKVER AG-REG	95,584,916.40	1.64
42,022 ANHEUSER-BUSCH INBEV SA/NV	2,509,553.84	0.04	135,676 RHEINMETALL AG	195,983,982.00	3.36
3,219 KBC ANCORA	225,651.90	0.00	688,031 RWE AG	39,685,628.08	0.68
135,055 KBC GROUP NV	14,113,247.50	0.24	3,501,806 SAP SE	514,415,301.40	8.83
1,024,015 UMICORE	16,568,562.70	0.28	314,560 SCOUT24 SE	20,760,960.00	0.36
Denmark	39,138,320.25	0.67	250,528 SIEMENS AG-REG	51,533,609.60	0.88
329,869 BAVARIAN NORDIC A/S	8,522,132.69	0.15	740,001 SIEMENS ENERGY AG	105,265,142.25	1.81
7,737 GENMAB A/S	1,773,645.99	0.03			
323,532 ISS A/S	10,157,392.45	0.17	Ireland	57,881,735.33	0.99
40,453 RINGKJOEBING LANDBOBANK A/S	8,331,560.20	0.14	7,199 AERCAP HOLDINGS NV	857,107.12	0.01
502,055 TRYG A/S	10,353,588.92	0.18	55,837 ALLEGION PLC	7,040,928.42	0.12
Finland	23,976,025.99	0.41	83,028 CRH PLC	7,574,989.90	0.13
1,456,713 SAMPO	13,404,673.03	0.23	11,069 SMURFIT WESTROCK PLC	382,832.54	0.01
333,376 WARTSILA OYJ ABP	10,571,352.96	0.18	48,642 TE CONNECTIVITY PLC	8,824,119.81	0.15
France	262,593,399.75	4.51	91,796 TRANE TECHNOLOGIES PLC	33,201,757.54	0.57
2,768 ACCOR SA	112,436.16	0.00			
91,841 AIR LIQUIDE SA-PF	16,340,350.72	0.28	Israel	0.01	0.00
450,000 AXA SA	17,658,000.00	0.30	173 CYBERARK SOFTWARE LTD	0.01	0.00
229,000 DANONE	15,810,160.00	0.27			
2,153,484 ENGIE SA-PF	59,673,041.64	1.02	Italy	82,348,714.04	1.41
124,293 LEGRAND SA	16,369,388.10	0.28	210,335 FERRARI NV	60,786,815.00	1.04
50,246 LVMH MOET HENNESSY LOUIS VUI	23,268,922.60	0.40	1,126,536 IVECO GROUP NV	21,561,899.04	0.37
855,358 ORANGE	15,118,452.65	0.26			
275,151 SANOFI	22,760,490.72	0.39	Luxembourg	39,805,685.66	0.68
10,787 SCOR SE	329,650.72	0.01	98,174 ARCELORMITTAL	4,303,948.16	0.07
361,806 SOCIETE GENERALE SA	22,345,138.56	0.38	1,392,225 TENARIS SA	35,501,737.50	0.61
652,668 TOTAENERGIES SE	52,807,367.88	0.91			
Germany	2,114,383,123.20	36.29	Netherlands	1,658,879,044.17	28.47
757,743 ADIDAS AG	103,545,580.95	1.78	988,116 ABN AMRO BANK NV-CVA	26,787,824.76	0.46
748,092 ALLIANZ SE-REG	268,789,455.60	4.61	2,362,875 AIRBUS SE	379,997,557.50	6.52
8,133,081 BAYER AG-REG	320,321,395.19	5.50	159,030 ARGENX SE	98,725,824.00	1.69
265,200 BAYERISCHE MOTOREN WERKE AG	20,685,600.00	0.35	20,643 ASM INTERNATIONAL NV	13,149,591.00	0.23
11,683 BILFINGER SE	1,144,934.00	0.02	435,126 ASML HOLDING NV	486,993,019.20	8.36
175,171 CONTINENTAL AG	10,440,191.60	0.18	327,579 ASR NEDERLAND NV	19,386,125.22	0.33
7,675,019 DEUTSCHE BANK AG-REGISTERED	192,758,102.19	3.31	1,126,881 FERROVIAL NV	62,451,745.02	1.07
632,297 DHL GROUP	28,295,290.75	0.49	2,685,119 ING GROEP NV	59,354,555.50	1.02
389,775 E.ON SE	7,390,134.00	0.13	2,906,064 KONINKLIJKE AHOLD DELHAIZE N	117,085,318.56	2.01
31,003 HANNOVER RUECK SE	8,302,603.40	0.14	1,436,612 KONINKLIJKE PHILIPS NV	33,530,524.08	0.58
962,728 INFINEON TECHNOLOGIES AG	36,583,664.00	0.63	1,258,057 NN GROUP NV	84,365,302.42	1.45
43,528 KNORR-BREMSE AG	4,228,745.20	0.07	164,349 NXP SEMICONDUCTORS NV	28,079,972.35	0.48
			4,765,524 PROSUS NV	185,760,125.52	3.19
			849,814 SBM OFFSHORE NV	29,420,560.68	0.50
			615,177 STELLANTIS NV	3,727,357.44	0.06
			30,790 TECHNIP ENERGIES NV	1,126,298.20	0.02
			346,250 VOPAK	16,239,125.00	0.28
			196,506 WOLTERS KLUWER	12,698,217.72	0.22
			Norway	23,704,966.83	0.41
			519,987 DNB BANK ASA	13,954,594.08	0.24
			54,118 KONGSBERG GRUPPEN ASA	1,990,208.49	0.03
			135,675 STOREBRAND ASA	2,107,011.82	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
82,617 TELENOR ASA	1,253,585.10	0.02	751 DOMINO'S PIZZA INC	233,858.09	0.00
87,551 YARA INTERNATIONAL ASA	4,399,567.34	0.08	5,378 ECOLAB INC	1,241,672.94	0.02
Poland	313,919,242.53	5.39	33,098 ELASTIC NV	1,436,008.52	0.02
1,781,513 ALLEGRO.EU SA	10,932,530.02	0.19	104,326 ELI LILLY & CO	83,280,615.36	1.43
195,971 ASSECO POLAND SA	7,728,433.80	0.13	29,999 EMCOR GROUP INC	19,222,844.72	0.33
737,318 BANK PEKAO SA	37,333,643.35	0.64	81,506 FEDEX CORP	25,195,979.07	0.43
154,263 CD PROJEKT SA	8,496,944.66	0.15	15,213 HOME DEPOT INC	4,342,478.36	0.07
1,583,435 DINO POLSKA SA	12,304,751.55	0.21	167 HUBBELL INC	71,127.91	0.00
184,529 ERSTE BANK POLSKA S.A	25,044,909.09	0.43	21,332 IDEXX LABORATORIES INC	10,402,913.97	0.18
402,426 KGHM POLSKA MIEDZ SA	25,098,341.38	0.43	11,395 IQVIA HOLDINGS INC	1,686,602.41	0.03
2,910 LPP SA	15,107,205.21	0.26	976,886 JOHNSON CONTROLS INTERNATION	111,025,188.07	1.91
65,365 MBANK SA	16,426,846.12	0.28	15,072 KEYSIGHT TECHNOLOGIES IN	3,693,699.57	0.06
2,108,755 ORLEN SA	65,950,447.38	1.13	17,651 KLA CORP	22,556,421.55	0.39
3,997,601 PKO BANK POLSKI SA	80,836,136.16	1.39	23,665 LYONDELLBASELL INDU-CL A	1,654,619.34	0.03
580,627 POWSZECHNY ZAKLAD UBEZPIECZE	8,659,053.81	0.15	10,742 MCKESSON CORP	8,067,780.87	0.14
Portugal	52,973,337.41	0.91	66,862 MICROSOFT CORP	21,480,911.77	0.37
45,862,608 BANCO COMERCIAL PORTUGUES-R	38,157,689.86	0.65	85,330 MOTOROLA SOLUTIONS INC	32,139,090.52	0.55
2,961,846 EDP SA	13,402,353.15	0.23	1,617,879 NVIDIA CORP	244,886,389.17	4.20
68,740 JERONIMO MARTINS	1,413,294.40	0.02	13,968 OMNICOM GROUP	912,975.25	0.02
Sweden	42,844,989.19	0.74	515 PENUMBRA INC	146,771.87	0.00
167,633 AVANZA BANK HOLDING AB	5,508,782.51	0.09	314,008 PEPSICO INC	42,321,040.03	0.73
171,702 BOLIDEN AB	7,597,897.39	0.13	1,689 REGENERON PHARMACEUTICALS	1,132,606.28	0.02
3,361,321 HEXAGON AB-B SHS	27,573,725.11	0.47	64,237 ROYAL CARIBBEAN CRUISES LTD	15,341,726.84	0.26
92,313 SECTRA AB-B SHS	1,902,415.75	0.03	76,404 SEAGATE TECHNOLOGY HOLDINGS	25,978,155.74	0.45
8,250 TRELLEBORG AB-B SHS	262,168.43	0.00	34,671 SHERWIN-WILLIAMS CO/THE	9,645,711.73	0.17
Switzerland	58,976,893.67	1.01	19,872 SNAP-ON INC	6,264,457.42	0.11
292,889 GARMIN LTD	58,976,893.67	1.01	15,546 STERIS PLC	2,983,585.30	0.05
United Kingdom	24,688,468.84	0.42	96,346 TESLA INC	31,085,423.97	0.53
922,411 SUBSEA 7 SA	24,688,468.84	0.42	61,976 THE CIGNA GROUP	14,348,288.49	0.25
United States of America	959,758,318.22	16.47	559 TYLER TECHNOLOGIES INC	166,108.68	0.00
140,277 3M CO	17,681,330.25	0.30	25,182 VERTEX PHARMACEUTICALS INC	9,759,390.97	0.17
7,889 ACUITY INC	1,918,638.76	0.03	15,863 VISA INC-CLASS A SHARES	4,161,111.89	0.07
17,809 ALNYLAM PHARMACEUTICALS INC	5,114,098.10	0.09	63,593 WEST PHARMACEUTICAL SERVICES	13,833,492.03	0.24
251,721 AMAZON.COM INC	45,500,722.68	0.78	5,576 ZEBRA TECHNOLOGIES CORP-CL A	1,011,829.61	0.02
80,111 AON PLC-CLASS A	22,442,482.71	0.39	Uruguay	3,545,976.62	0.06
43,207 APPLE INC	9,517,014.87	0.16	2,363 MERCADOLIBRE INC	3,545,976.62	0.06
35,861 APPLIED MATERIALS INC	10,637,850.36	0.18	Total securities portfolio	5,799,387,761.40	99.53
3,610 AUTOZONE INC	10,583,046.17	0.18			
43,882 BROADCOM INC	11,787,812.72	0.20			
29,711 BUILDERS FIRSTSOURCE INC	2,122,987.88	0.04			
32,394 CADENCE DESIGN SYS INC	7,812,290.21	0.13			
14,141 CATERPILLAR INC	8,694,959.95	0.15			
13,471 CENCORA INC	3,672,782.45	0.06			
6,512 COMFORT SYSTEMS USA INC	7,793,770.94	0.13			
15,969 COSTCO WHOLESALE CORP	13,810,094.32	0.24			
5,716 CUMMINS INC	2,669,087.24	0.05			
152,828 DOCUSIGN INC	6,288,470.30	0.11			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,548,947,594.12	100.85			
Shares	6,548,947,594.12	100.85			
Australia	5,756,205.00	0.09			
84,340 ATLISSIAN CORP-CL A	5,756,205.00	0.09	171,056 INVESTMENT AB LATOUR-B SHS	3,611,006.08	0.06
Belgium	59,908.41	0.00	62,764 LIFCO AB-B SHS	1,856,647.43	0.03
198 ACKERMANS & VAN HAAREN	59,908.41	0.00	292,566 LOOMIS AB	13,150,684.37	0.20
Bermuda	10,078,746.60	0.16	95,013 NORDNET AB PUBL	3,042,010.49	0.05
30,836 EVEREST GROUP LTD	10,078,746.60	0.16	293,428 SPECTRA AB-B SHS	6,967,420.01	0.11
Denmark	95,989,750.30	1.48	321,000 SECURITAS AB-B SHS	5,317,284.14	0.08
83 CARLSBERG AS-B	10,279.37	0.00	77,000 SKF AB-B SHARES	1,812,191.84	0.03
160,937 DSV A/S	37,992,331.44	0.59	24,228 SPOTIFY TECHNOLOGY SA	11,748,399.48	0.18
206,515 FLSMIDTH & CO A/S	15,386,625.39	0.24	336,805 TELE2 AB-B SHS	6,880,170.54	0.11
70,394 GENMAB A/S	18,593,359.22	0.29	279,326 TRELLEBORG AB-B SHS	10,227,410.22	0.16
80,970 ISS A/S	2,928,984.01	0.05	Switzerland	348,160,471.44	5.36
216 ROCKWOOL A/S-B SHS	5,865.80	0.00	1,084,890 ABB LTD-REG	85,381,701.91	1.31
133,309 TRYG A/S	3,167,575.41	0.05	103,000 ACCELLERON INDUSTRIES AG	9,132,913.27	0.14
610,670 VESTAS WIND SYSTEMS A/S	17,904,729.66	0.28	61,000 AVOLTA AG	3,587,655.98	0.06
Finland	101,339.12	0.00	184,323 CIE FINANCIERE RICHEMO-A REG	31,781,420.20	0.49
9,558 SAMPO	101,339.12	0.00	10,597 FLUGHAFEN ZURICH AG-REG	3,270,558.00	0.05
Germany	98,249.48	0.00	700,021 GALDERMA GROUP AG	133,636,061.67	2.06
51 DEUTSCHE BOERSE AG	14,755.19	0.00	6,529 GALENICA AG	738,174.16	0.01
239 SAP SE	40,452.71	0.00	94,029 GARMIN LTD	21,815,668.29	0.34
566 SCOUT24 SE	43,041.58	0.00	212,558 HOLCIM LTD	17,172,882.81	0.26
Ireland	41,979,514.37	0.65	39,861 LOGITECH INTERNATIONAL-REG	3,589,500.25	0.06
217,535 SMURFIT WESTROCK PLC	8,668,769.75	0.13	109,535 SUNRISE COMMUNICATIONS AG-A	6,450,373.89	0.10
132,215 TE CONNECTIVITY PLC	27,635,579.30	0.43	15,281 SWISSQUOTE GROUP HOLDING-REG	7,393,758.68	0.11
13,618 TRANE TECHNOLOGIES PLC	5,675,165.32	0.09	633,055 UBS GROUP AG-REG	24,209,802.33	0.37
Netherlands	60,777.35	0.00	United Kingdom	12,740,572.11	0.20
328 AIRBUS SE	60,777.35	0.00	15,735 LIBERTY GLOBAL LTD-A	190,236.15	0.00
Norway	63,130,936.16	0.97	106,107 NVENT ELECTRIC PLC	12,550,335.96	0.19
84,000 KONGSBERG GRUPPEN ASA	3,559,295.07	0.05	United States of America	5,867,051,242.48	90.35
105,000 MOWI ASA	2,367,114.47	0.04	99,413 3M CO	14,437,749.99	0.22
261,000 ORKLA ASA	3,260,834.15	0.05	8,286 ABBOTT LABORATORIES	850,723.62	0.01
171,361 SPAREBANK 1 SOR-NORGE ASA	3,703,068.22	0.06	256,953 ABBVIE INC	55,884,707.97	0.86
297,711 STOREBRAND ASA	5,327,088.28	0.08	40,989 ADOBE INC	9,963,606.12	0.15
1,345,416 TELENOR ASA	23,521,708.37	0.36	477,869 ADVANCED MICRO DEVICES	97,212,890.67	1.50
2,717,000 VAR ENERGI ASA	14,096,863.72	0.22	280,049 AIRBNB INC-CLASS A	35,364,587.72	0.54
125,993 YARA INTERNATIONAL ASA	7,294,963.88	0.11	10,027 AKAMAI TECHNOLOGIES INC	1,151,600.95	0.02
Sweden	103,739,881.30	1.60	53,144 ALCOA CORP	3,525,041.52	0.05
141,937 AAK AB	3,611,653.47	0.06	9,414 ALNYLAM PHARMACEUTICALS INC	3,114,810.18	0.05
195,630 AVANZA BANK HOLDING AB	7,407,291.48	0.11	711,665 ALPHABET INC-CL A	204,646,387.40	3.15
128,142 BOLIDEN AB	6,533,372.78	0.10	18,459 ALPHABET INC-CL C	5,295,148.74	0.08
600,476 EPIROC --- REGISTERED SHS -A-	14,441,043.65	0.22	1,655,163 AMAZON.COM INC	344,720,798.01	5.31
146,768 INDUSTRIVARDEN AB-C SHS	7,133,295.32	0.11	64,487 AMERICAN TOWER CORP	11,129,166.46	0.17
			83 AMPHENOL CORP-CL A	10,487.05	0.00
			1,310,851 APPLE INC	332,680,875.29	5.12
			58,202 APPLIED MATERIALS INC	19,892,861.58	0.31
			62,101 APPLOVIN CORP-CLASS A	24,716,198.00	0.38
			602,629 ARISTA NETWORKS INC	73,990,788.62	1.14
			68,796 ASTERA LABS INC	7,540,041.60	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
372,106 AT&T INC	10,787,352.94	0.17	96,401 ECOLAB INC	25,644,594.02	0.39
9,671 ATMOS ENERGY CORP	1,786,427.12	0.03	209,024 EDWARDS LIFESCIENCES CORP	16,738,641.92	0.26
2,373 AUTOZONE INC	8,015,471.94	0.12	64,527 ELEVANCE HEALTH INC	18,890,279.25	0.29
157,714 AXALTA COATING SYSTEMS LTD	4,368,677.80	0.07	41,034 ELI LILLY & CO	37,741,842.18	0.58
14,408 AXON ENTERPRISE INC	6,118,933.52	0.09	44,753 ENTEGRIS INC	5,246,841.72	0.08
208,062 BAKER HUGHES CO	12,702,185.10	0.20	8,055 EQUIFAX INC	1,450,463.85	0.02
707,247 BANK OF AMERICA CORP	34,478,291.25	0.53	4,169 ETSY INC	208,366.62	0.00
151,753 BECTON DICKINSON AND CO	23,860,124.19	0.37	66,358 EXPEDITORS INTL WASH INC	9,504,456.34	0.15
338,138 BERKSHIRE HATHAWAY INC-CL B	162,035,729.60	2.50	64,796 EXXON MOBIL CORP	10,993,289.36	0.17
79,127 BIOMARIN PHARMACEUTICAL INC	4,469,884.23	0.07	15,780 FAIR ISAAC CORP	16,845,781.20	0.26
129,541 BOSTON SCIENTIFIC CORP	8,128,697.75	0.13	150,413 FIRST HORIZON CORP	3,423,399.88	0.05
21,204 BOYD GAMING CORP	1,742,544.72	0.03	77,429 FIRST SOLAR INC	15,273,644.54	0.24
27,054 BUILDERS FIRSTSOURCE INC	2,227,355.82	0.03	26,830 FISERV INC	1,497,114.00	0.02
38,378 BURLINGTON STORES INC	12,487,433.64	0.19	43,998 FLUTTER ENTERTAINMENT PLC-DI	4,485,596.10	0.07
10,438 CADENCE DESIGN SYS INC	2,900,407.06	0.04	2,263 FORTINET INC	184,932.36	0.00
505,428 CAESARS ENTERTAINMENT INC	13,358,462.04	0.21	35,110 GARTNER INC	5,559,317.40	0.09
59,820 CARVANA CO	18,806,211.60	0.29	32,311 GCI LIBERTY INC-CL C	1,202,292.31	0.02
40,078 CATERPILLAR INC	28,393,659.88	0.44	87,743 GENERAL ELECTRIC	24,898,831.11	0.38
6,978 CBOE GLOBAL MARKETS INC	1,961,306.46	0.03	3,784 GENERAL MOTORS CO	281,908.00	0.00
160,514 CBRE GROUP INC - A	21,743,226.44	0.33	15,985 GE VERNOVA INC	13,953,306.50	0.21
1,566,612 CENTENE CORP	51,290,876.88	0.79	199,092 GILEAD SCIENCES INC	27,747,452.04	0.43
148,940 CF INDUSTRIES HOLDINGS INC	19,338,369.60	0.30	89,278 GODADDY INC - CLASS A	7,380,612.26	0.11
52,325 CHENIERE ENERGY INC	14,847,742.00	0.23	101,689 GOLDMAN SACHS GP	86,027,877.11	1.32
55 CHEVRON CORP	11,379.50	0.00	8,740 HCA HEALTHCARE INC	4,136,117.60	0.06
474,339 CHIPOTLE MEXICAN GRILL INC	15,183,591.39	0.23	134,639 HOME DEPOT INC	44,281,420.71	0.68
48,198 CHURCH & DWIGHT CO INC	4,497,837.36	0.07	3,359 HOWARD HUGHES HOLDINGS INC	212,490.34	0.00
70 CINTAS CORP	11,839.80	0.00	7,245 HOWMET AEROSPACE INC	1,669,682.70	0.03
462,703 CITIGROUP INC	52,475,147.23	0.81	1,602,992 HP INC	30,793,476.32	0.47
81,820 CLOROX COMPANY	8,479,006.60	0.13	745 HUBBELL INC	365,601.30	0.01
12,154 CLOUDFLARE INC - CLASS A	2,507,856.36	0.04	14,079 HUBSPOT INC	3,436,683.90	0.05
20,265 CME GROUP INC	5,985,267.75	0.09	11,621 HUNT (JB) TRANSPRT SVCS INC	2,462,489.90	0.04
136 COCA-COLA CO/THE	10,342.80	0.00	17,962 IDEXX LABORATORIES INC	10,092,668.18	0.16
596,216 COGNIZANT TECH SOLUTIONS-A	36,577,851.60	0.56	21,470 INCYTE CORP	2,020,756.40	0.03
165,191 COINBASE GLOBAL INC - CLASS A	28,844,000.51	0.44	1,384,910 INTEL CORP	61,116,078.30	0.94
157,167 CONSOLIDATED EDISON INC	17,788,161.06	0.27	141 INTERACTIVE BROKERS GRO-CL A	9,456.87	0.00
48,055 CONSTELLATION ENERGY	13,419,358.75	0.21	230,853 INTERCONTINENTAL EXCHANGE IN	36,308,559.84	0.56
281,308 COPART INC	9,339,425.60	0.14	131,201 INTL BUSINESS MACHINES CORP	31,801,810.39	0.49
463,421 COREWEAVE INC-CL A	35,901,224.87	0.55	46,930 INTUIT INC	20,291,593.40	0.31
602,187 COSTAR GROUP INC	24,292,223.58	0.37	271,935 INTUITIVE SURGICAL INC	125,359,315.65	1.93
26,000 COSTCO WHOLESALE CORP	25,907,180.00	0.40	16,799 IQVIA HOLDINGS INC	2,864,901.46	0.04
669,258 CSX CORP	27,473,040.90	0.42	51,492 JM SMUCKER CO/THE	4,965,888.48	0.08
343,779 CVS HEALTH CORP	24,690,207.78	0.38	736,963 JOHNSON & JOHNSON	180,143,235.72	2.77
1,140,122 DEXCOM INC	71,599,661.60	1.10	209,445 JOHNSON CONTROLS INTERNATION	27,426,822.75	0.42
54,460 DOCUSIGN INC	2,581,948.60	0.04	7,069 JONES LANG LASALLE INC	2,151,238.08	0.03
7,958 DOORDASH INC - A	1,194,893.70	0.02	149,717 KARMAN HOLDINGS INC	11,984,845.85	0.18
254,965 DOXIMITY INC-CLASS A	5,940,684.50	0.09	146,336 KEURIG DR PEPPER INC	3,853,026.88	0.06
1,421,458 DYNATRACE INC	52,565,516.84	0.81	119,650 KEYSIGHT TECHNOLOGIES IN	33,785,570.50	0.52
95,244 EBAY INC	8,669,108.88	0.13	15,417 KINDER MORGAN INC	516,932.01	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
199,404 KKR & CO INC	18,444,870.00	0.28	476,737 ROBINHOOD MARKETS INC - A	33,037,874.10	0.51
8,749 KLA CORP	12,882,115.09	0.20	1,564,286 ROBLOX CORP -CLASS A	88,476,016.16	1.36
2,150 LAM RESEARCH CORP	459,369.00	0.01	347,085 ROCKET LAB CORP	22,289,798.70	0.34
42,965 LATTICE SEMICONDUCTOR CORP	3,985,433.40	0.06	52,767 ROSS STORES INC	11,430,915.21	0.18
152,871 MACOM TECHNOLOGY SOLUTIONS H	33,948,062.97	0.52	371,928 RTX CORP	71,744,911.20	1.10
129,405 MANHATTAN ASSOCIATES INC	17,226,393.60	0.27	86,791 S&P GLOBAL INC	36,915,683.94	0.57
39,697 MARATHON PETROLEUM CORP	9,693,213.46	0.15	2,855 SALESFORCE INC	532,942.85	0.01
34,072 MARKETAXESS HOLDINGS INC	5,621,198.56	0.09	93,197 SAMSARA INC-CL A	2,953,412.93	0.05
134,336 MARSH & MCLENNAN COS	23,300,579.20	0.36	69,349 SANDISK CORP	44,060,193.66	0.68
140,091 MARVELL TECHNOLOGY INC	13,876,013.55	0.21	106,531 SCHWAB (CHARLES) CORP	10,011,783.38	0.15
63,048 MASCO CORP	3,806,207.76	0.06	234,584 SERVICENOW INC	24,525,757.20	0.38
131,033 MASTERCARD INC - A	65,471,948.78	1.01	24,600 SITEONE LANDSCAPE SUPPLY INC	3,274,506.00	0.05
24,648 MCDONALD'S CORP	7,660,351.92	0.12	2,553,211 SLB LTD	131,209,513.29	2.02
10,614 MCKESSON CORP	9,184,931.04	0.14	12,762 SNOWFLAKE INC	1,924,764.84	0.03
41,339 MERCK & CO. INC.	4,972,668.31	0.08	346,948 SOUTHERN CO/THE	33,487,420.96	0.52
44,105 META PLATFORMS INC-CLASS A	25,233,793.65	0.39	2,835 STARBUCKS CORP	253,987.65	0.00
8,521 METTLER-TOLEDO INTERNATIONAL	10,746,685.20	0.17	60,368 STIFEL FINANCIAL CORP	4,462,402.56	0.07
1,096,665 MICROCHIP TECHNOLOGY INC	70,855,525.65	1.09	29,386 SYNCHRONY FINANCIAL	1,998,835.72	0.03
1,222,599 MICROSOFT CORP	452,569,471.83	6.97	60,237 SYNOPSYS INC	23,882,765.76	0.37
81,707 MID-AMERICA APARTMENT COMM	9,978,058.84	0.15	310,661 TAKE-TWO INTERACTIVE SOFTWARE	61,355,547.50	0.94
305,902 MODERNA INC	15,539,821.60	0.24	34,649 TAPESTRY INC	4,889,320.39	0.08
13,715 MOHAWK INDUSTRIES INC	1,350,378.90	0.02	56,783 TARGA RESOURCES CORP	14,237,201.59	0.22
368,469 MONSTER BEVERAGE CORP	26,699,263.74	0.41	10,618 TARGET CORP	1,286,901.60	0.02
65,762 MORGAN STANLEY	10,822,452.34	0.17	23,903 TELEFLEX INC	2,859,037.83	0.04
92,697 MOSAIC CO/THE	2,363,773.50	0.04	3,187 TERADYNE INC	944,818.02	0.01
9,140 MSCI INC	4,926,551.40	0.08	668,102 TESLA INC	248,366,918.50	3.82
92,455 NCINO INC	1,384,975.90	0.02	38,334 THE CIGNA GROUP	10,225,594.50	0.16
101 NETFLIX INC	9,711.15	0.00	822 THERMO FISHER SCIENTIFIC INC	404,037.66	0.01
4,957 NEUROCRINE BIOSCIENCES INC	653,035.18	0.01	11,276 TJX COMPANIES INC	1,800,777.20	0.03
330,492 NEWMONT CORP	35,775,759.00	0.55	521,285 TOAST INC-CLASS A	13,819,265.35	0.21
866 NEWS CORP - CLASS A	21,589.38	0.00	19,894 TRAVELERS COS INC/THE	5,802,681.92	0.09
2,315,672 NVIDIA CORP	403,853,196.80	6.22	23,370 TRIMBLE INC	1,524,425.10	0.02
290 NVR INC	1,911,050.70	0.03	70,436 T ROWE PRICE GROUP INC	6,349,101.04	0.10
57,434 O'REILLY AUTOMOTIVE INC	5,301,732.54	0.08	9,344 TWILIO INC - A	1,175,662.08	0.02
61,845 OKTA INC	4,867,819.95	0.07	54,896 UBER TECHNOLOGIES INC	3,948,669.28	0.06
151,862 ON SEMICONDUCTOR	9,403,295.04	0.14	2,835 UNION PACIFIC CORP	687,827.70	0.01
5,197 ORACLE CORP	764,530.67	0.01	131,656 UNITED AIRLINES HOLDINGS INC	12,121,567.92	0.19
572,312 PALANTIR TECHNOLOGIES INC-A	83,717,799.36	1.29	11,309 UNITED RENTALS INC	8,239,285.04	0.13
512,458 PALO ALTO NETWORKS INC	82,157,266.56	1.27	22,710 UNITED THERAPEUTICS CORP	13,466,575.80	0.21
8,300 PAYCHEX INC	764,596.00	0.01	87,262 VALERO ENERGY CORP	21,560,694.96	0.33
126,584 PAYLOCITY HOLDING CORP	13,676,135.36	0.21	428,458 VERIZON COMMUNICATIONS INC	21,508,591.60	0.33
20,332 PENUMBRA INC	6,676,418.84	0.10	20,093 VERTEX PHARMACEUTICALS INC	8,972,328.22	0.14
160,890 PFIZER INC	4,517,791.20	0.07	85,783 VICI PROPERTIES INC	2,343,591.56	0.04
276,815 PROCTER & GAMBLE CO/THE	39,983,158.60	0.62	414,401 WALMART INC	51,501,756.28	0.79
157,060 PROLOGIS INC	20,760,190.80	0.32	470 WALT DISNEY CO/THE	45,298.60	0.00
17,569 PTC INC	2,503,406.81	0.04	4,584 WATERS CORP	1,365,115.20	0.02
26,192 QORVO INC	2,027,260.80	0.03	617,636 WELLS FARGO & CO	49,170,001.96	0.76
44,203 RALLIANT CORP	1,838,402.77	0.03	8,987 WORKDAY INC-CLASS A	1,167,591.04	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
780 XYLEM INC	93,210.00	0.00
Total securities portfolio	6,548,947,594.12	100.85

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	53,748,118.61	99.81
Shares	53,748,118.61	99.81
Argentina	257,094.64	0.48
19,722 ADECOAGRO SA	257,094.64	0.48
Canada	1,798,733.31	3.34
49,841 GFL ENVIRONMENTAL INC-SUB VT	1,798,733.31	3.34
Denmark	3,616,331.99	6.72
70,648 NOVONESIS (NOVOZYMES) B	3,616,331.99	6.72
Finland	8,505,951.95	15.79
174,649 NESTE OYJ	4,881,439.55	9.06
135,243 UPM-KYMMENE OYJ	3,624,512.40	6.73
France	5,404,832.61	10.04
68,277 ENGIE	1,891,955.67	3.51
107,559 VEOLIA ENVIRONNEMENT	3,512,876.94	6.52
Germany	2,205,876.96	4.10
98,531 E.ON SE	1,868,147.76	3.47
7,374 VERBIO SE	337,729.20	0.63
Italy	4,951,039.45	9.19
199,237 ENI SPA	4,951,039.45	9.19
Switzerland	956,187.27	1.78
114,526 CLARIANT AG-REG	956,187.27	1.78
United Kingdom	883,210.39	1.64
213,166 TATE & LYLE PLC	883,210.39	1.64
United States of America	25,168,860.04	46.74
18,333 AMERESCO INC-CL A	405,738.15	0.75
18,450 ANDERSONS INC/THE	1,149,402.01	2.13
47,905 CALUMET INC	1,492,613.70	2.77
94,256 CLEAN ENERGY FUELS CORP	202,877.00	0.38
17,286 CVR ENERGY INC	504,837.61	0.94
83,788 DARLING INGREDIENTS INC	4,497,732.86	8.35
133,463 GEVO INC	316,224.61	0.59
38,914 GREEN PLAINS INC	555,576.55	1.03
83,950 HF SINCLAIR CORP	4,545,773.74	8.44
27,505 PHILLIPS 66	4,348,950.62	8.08
16,442 REX AMERICAN RESOURCES CORP	650,288.09	1.21
21,705 VALERO ENERGY CORP	4,654,462.25	8.64
9,248 WASTE MANAGEMENT INC	1,844,382.85	3.42
Total securities portfolio	53,748,118.61	99.81

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	704,595,753.30	101.16	16,601 PEPSICO INC	2,237,432.12	0.32
Shares	704,595,753.30	101.16	2,394 PRINCIPAL FINANCIAL GROUP	187,227.34	0.03
France	9,059,924.74	1.30	8,908 REGIONS FINANCIAL CORP	201,941.47	0.03
2,023 ACCOR SA	82,174.26	0.01	521,664 ROBLOX CORP -CLASS A	25,607,807.53	3.68
58,594 ENGIE SA-PF	1,623,639.74	0.23	15,507 RTX CORP	2,596,164.12	0.37
62,872 ORANGE	1,111,262.60	0.16	4,891 SOLVENTUM CORP	277,193.46	0.04
27,399 SANOFI	2,266,445.28	0.33	2,704 SYNCHRONY FINANCIAL	159,630.34	0.02
49,146 TOTALENERGIES SE	3,976,402.86	0.57	185,983 TESLA INC	60,006,231.77	8.62
Israel	1,308,663.41	0.19	15,967 TRUIST FINANCIAL CORP	637,044.78	0.09
21,818 MONDAY.COM LTD	1,308,663.41	0.19	5,423 TWILIO INC - A	592,190.47	0.09
United States of America	694,227,165.15	99.67	743 TYLER TECHNOLOGIES INC	220,784.88	0.03
346,013 AMAZON.COM INC	62,544,807.77	8.98	84,027 UNITEDHEALTH GROUP INC	19,733,436.84	2.83
24,865 AMERICAN TOWER CORP	3,724,354.89	0.53	6,776 VERTEX PHARMACEUTICALS INC	2,626,067.56	0.38
283,963 APPLE INC	62,547,274.58	8.98	58,339 WABTEC CORP	12,653,618.72	1.82
309,895 BANK OF AMERICA CORP	13,111,769.88	1.88	257 WELLS FARGO & CO	17,757.13	0.00
74,045 BERKSHIRE HATHAWAY INC-CL B	30,795,316.79	4.42	8,460 WEYERHAEUSER CO	179,376.67	0.03
22,652 BLACKROCK INC	18,907,008.26	2.71	Total securities portfolio	704,595,753.30	101.16
14,686 BUILDERS FIRSTSOURCE INC	1,049,382.38	0.15			
3,321 CITIZENS FINANCIAL GROUP	172,852.26	0.02			
407,314 COCA-COLA CO/THE	26,884,420.85	3.86			
33,273 COSTCO WHOLESALE CORP	28,774,705.25	4.13			
59,921 CROWDSTRIKE HOLDINGS INC - A	20,303,556.34	2.91			
59,385 CUMMINS INC	27,729,836.57	3.98			
28,326 ELI LILLY & CO	22,611,877.30	3.25			
10,053 ENTEGRIS INC	1,022,924.60	0.15			
8,703 GENERAL ELECTRIC	2,143,421.55	0.31			
546 GILEAD SCIENCES INC	66,044.11	0.01			
2,095 HARTFORD INSURANCE GROUP INC	245,883.40	0.04			
69,864 HEICO CORP-CLASS A	12,799,506.82	1.84			
22,352 HOME DEPOT INC	6,380,271.90	0.92			
19,524 HUNTINGTON BANCSHARES INC	265,188.86	0.04			
436 INCYTE CORP	35,615.62	0.01			
12,746 INSULET CORP	2,321,316.30	0.33			
182,500 INTERCONTINENTAL EXCHANGE IN	24,911,994.45	3.58			
6,658 KEYCORP	115,859.14	0.02			
23,102 KLA CORP	29,522,318.89	4.24			
156,171 LAM RESEARCH CORP	28,959,812.41	4.16			
13,196 LENNAR CORP-A	994,567.47	0.14			
61,922 MARRIOTT INTERNATIONAL -CL A	17,577,528.68	2.52			
60,028 META PLATFORMS INC-CLASS A	29,807,168.58	4.28			
17,759 MICRON TECHNOLOGY INC	5,207,169.38	0.75			
53,874 MICROSOFT CORP	17,308,226.51	2.48			
11,614 MORGAN STANLEY	1,658,840.46	0.24			
422,301 NVIDIA CORP	63,920,581.84	9.18			
14,744 PALANTIR TECHNOLOGIES INC-A	1,871,855.86	0.27			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,269,103,327.97	100.12			
Shares	2,269,103,327.97	100.12			
Australia	1,072,559.23	0.05			
18,107 ATLIASSIAN CORP-CL A	1,072,559.23	0.05	64,805 CREDO TECHNOLOGY GROUP HOLDI	5,279,678.31	0.23
France	113,724,360.97	5.02	151,199 CVS HEALTH CORP	9,424,676.43	0.42
97,680 AIR LIQUIDE SA-PF	17,379,225.60	0.77	48,714 DECKERS OUTDOOR CORP	4,231,716.94	0.19
500,000 ENGIE SA-PF	13,855,000.00	0.61	210,484 DEXCOM INC	11,472,309.67	0.51
20,109 L'OREAL PF 2026	7,025,079.15	0.31	257,115 DUPONT DE NEMOURS INC	10,220,332.41	0.45
18,875 LVMH MOET HENNESSY LOUIS VUI	8,741,012.50	0.39	602,493 DYNATRACE INC	19,337,086.56	0.85
300,000 ORANGE	5,302,500.00	0.23	23,943 EDWARDS LIFESCIENCES CORP	1,664,082.14	0.07
40,238 SANOFI	3,328,487.36	0.15	279,817 ELEVANCE HEALTH INC	71,095,666.33	3.14
717,996 TOTALENERGIES SE	58,093,056.36	2.56	38,587 ELI LILLY & CO	30,802,955.21	1.36
Ireland	58,881,503.84	2.60	23,340 EMCOR GROUP INC	14,955,871.72	0.66
136,847 LINDE PLC	58,881,503.84	2.60	23,178 FISERV INC	1,122,489.50	0.05
Switzerland	18,189,191.27	0.80	19,371 FLUTTER ENTERTAINMENT PLC-DI	1,714,002.30	0.08
374,109 AMRIZE LTD	18,189,191.27	0.80	6,451 FORTINET INC	457,538.38	0.02
United States of America	2,077,235,712.66	91.65	170,517 FREEPORT-MCMORAN INC	8,699,001.27	0.38
39,778 ADVANCED MICRO DEVICES	7,023,119.72	0.31	14,030 GAMESTOP CORP -A-	280,551.29	0.01
176,262 ALPHABET INC-CL A	43,990,540.46	1.94	137,025 GENERAL MOTORS CO	8,859,887.61	0.39
253,721 ALPHABET INC-CL C	63,168,205.22	2.79	3,162 GOLDMAN SACHS GP	2,321,663.24	0.10
947,022 AMAZON.COM INC	171,182,322.46	7.55	36,734 HILTON WORLDWIDE HOLDINGS IN	9,694,562.33	0.43
428,127 AMERICAN TOWER CORP	64,126,156.62	2.83	1,366,811 HUNTINGTON BANCSHARES INC	18,564,999.26	0.82
240,000 AMPHENOL CORP-CL A	26,318,347.51	1.16	8,815 IDEXX LABORATORIES INC	4,298,785.24	0.19
82 ANALOG DEVICES INC	22,641.45	0.00	5,486 ILLUMINA INC	586,881.06	0.03
542,075 APPLE INC	119,400,463.68	5.27	139,529 INTERACTIVE BROKERS GRO-CL A	8,122,036.13	0.36
5,677 APPLIED MATERIALS INC	1,684,032.14	0.07	254,901 INTERCONTINENTAL EXCHANGE IN	34,795,026.28	1.54
573,144 AT&T INC	14,420,625.38	0.64	692 INTUITIVE SURGICAL INC	276,866.06	0.01
282,318 AUTODESK INC	58,659,025.52	2.59	152,324 KIMCO REALTY CORP	2,970,595.63	0.13
403,142 BANK OF AMERICA CORP	17,057,084.27	0.75	337,672 META PLATFORMS INC-CLASS A	167,672,523.31	7.40
825 BIO-RAD LABORATORIES-A	199,591.00	0.01	4,958 METTLER-TOLEDO INTERNATIONAL	5,427,034.89	0.24
60,882 BLACKROCK INC	50,816,549.40	2.24	48,610 MGM RESORTS INTERNATIONAL	1,561,409.56	0.07
532,053 BROADCOM INC	142,922,864.11	6.31	200,735 MICRON TECHNOLOGY INC	58,858,108.31	2.60
95,612 CADENCE DESIGN SYS INC	23,058,242.01	1.02	371,809 MICROSOFT CORP	119,451,950.64	5.27
359,867 CAPITAL ONE FINANCIAL CORP	56,978,421.12	2.51	16,228 MORGAN STANLEY	2,317,863.18	0.10
10,356 CARNIVAL CORP	232,610.03	0.01	1,252,598 NVIDIA CORP	189,596,503.38	8.37
102,575 CARRIER GLOBAL CORP	5,013,017.05	0.22	39,057 PALANTIR TECHNOLOGIES INC-A	4,958,564.45	0.22
24,880 CARVANA CO	6,788,556.15	0.30	391,403 PFIZER INC	9,538,792.08	0.42
28,836 CBOE GLOBAL MARKETS INC	7,034,312.20	0.31	273,727 PROCTER & GAMBLE CO/THE	34,314,466.13	1.51
21,686 CBRE GROUP INC - A	2,549,544.84	0.11	507,523 REGIONS FINANCIAL CORP	11,505,381.67	0.51
132,054 CENTENE CORP	3,752,341.57	0.17	140,307 RTX CORP	23,490,036.71	1.04
6,232 CHIPOTLE MEXICAN GRILL INC	173,135.15	0.01	31,457 S&P GLOBAL INC	11,612,498.16	0.51
3,771 COOPER COS INC/THE	234,010.15	0.01	75,094 SLB LTD	3,349,314.93	0.15
801,747 COREWEAVE INC-CL A	53,906,735.02	2.38	2,478 SOLVENTUM CORP	140,438.64	0.01
20,539 COSTAR GROUP INC	719,096.74	0.03	69,068 TAPESTRY INC	8,458,761.92	0.37
			4,270 TERADATA - SHS WHEN ISSUED	94,983.60	0.00
			73,014 TERADYNE INC	18,786,435.03	0.83
			280,648 TESLA INC	90,549,291.79	4.00
			91,139 TOAST INC-CLASS A	2,096,940.54	0.09
			18,118 TRIMBLE INC	1,025,722.22	0.05
			18,909 TYLER TECHNOLOGIES INC	5,618,871.22	0.25

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
119,856 TYSON FOODS INC-CL A	6,664,792.50	0.29
792,514 WELLS FARGO & CO	54,757,888.86	2.42
19,014 WORKDAY INC-CLASS A	2,143,984.45	0.09
200,422 ZOETIS INC	20,562,302.22	0.91
Total securities portfolio	2,269,103,327.97	100.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	823,589,523.13	100.00
Shares	823,589,523.13	100.00
Canada	529,004,712.34	64.23
626,685 AGNICO EAGLE MINES LTD	127,204,521.30	15.45
331,638 ALAMOS GOLD INC-CLASS A	14,734,676.34	1.79
512,159 ALLIED GOLD CORP	15,897,415.36	1.93
835,452 ARIS MINING CORP	15,514,343.64	1.88
3,155,252 B2GOLD CORP	14,293,291.56	1.74
2,049,534 BARRICK MINING CORP	83,600,491.86	10.15
867,935 CENTERRA GOLD INC	15,440,563.65	1.87
414,580 ELDORADO GOLD CORP	14,232,531.40	1.73
663,534 ELEMENTAL ROYALTY CORP	12,514,251.24	1.52
1,010,836 EQUINOX GOLD CORP	14,616,688.56	1.77
653,391 FIRST MAJESTIC SILVER CORP	14,034,838.68	1.70
1,457,643 FORTUNA MINING CORP	14,474,394.99	1.76
61,115 FRANCO-NEVADA CORP	15,098,460.75	1.83
9,301,542 I-80 GOLD CORP	14,138,343.84	1.72
752,638 IAMGOLD CORP	14,164,647.16	1.72
494,826 KINROSS GOLD CORP	15,102,089.52	1.83
658,655 MCEWEN INC	13,449,735.10	1.63
1,431,708 NOVAGOLD RESOURCES INC	12,856,737.84	1.56
939,450 ORLA MINING LTD	15,153,328.50	1.84
382,739 OR ROYALTIES INC	14,551,736.78	1.77
493,285 SEABRIDGE GOLD INC	13,979,696.90	1.70
490,846 SKEENA RESOURCES LTD	14,587,943.12	1.77
429,217 TRIPLE FLAG PRECIOUS MET	14,898,122.07	1.81
110,418 WHEATON PRECIOUS METALS CORP	14,465,862.18	1.76
Peru	15,774,383.64	1.92
437,691 CIA DE MINAS BUENAVENTUR-ADR	15,774,383.64	1.92
South Africa	44,374,726.45	5.39
495,339 DRDGOLD LTD-SPONSORED ADR	14,548,106.43	1.77
315,846 GOLD FIELDS LTD-SPONS ADR	14,339,408.40	1.74
1,007,626 HARMONY GOLD MNG-SPON ADR	15,487,211.62	1.88
United States of America	234,435,700.70	28.47
153,686 ANGLOGOLD ASHANTI PLC	14,962,868.96	1.82
200,806 AURA MINERALS INC	16,385,769.60	1.99
743,813 COEUR MINING INC	13,961,370.01	1.70
401,099 HYCROFT MINING HOLDING CO-A	14,118,684.80	1.71
1,194,823 NEWMONT CORP	129,339,589.75	15.70
513,956 PERPETUA RESOURCES CORP	14,452,442.72	1.75
59,574 ROYAL GOLD INC	15,160,987.26	1.84
546,054 SSR MINING INC	16,053,987.60	1.95
Total securities portfolio	823,589,523.13	100.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	112,117,406.97	98.95
Shares	112,117,406.97	98.95
Belgium	7,851,495.48	6.93
10,466 ACKERMANS & VAN HAAREN	2,748,371.60	2.43
3,175 KBC GROUP NV	331,787.50	0.29
294,891 UMICORE	4,771,336.38	4.21
Denmark	9,716,978.82	8.58
309,504 ISS A/S	9,716,978.82	8.58
Finland	4,330,343.03	3.82
295,083 NORDEA BANK ABP	4,330,343.03	3.82
Germany	35,769,620.10	31.57
23,301 ALLIANZ SE-REG	8,372,049.30	7.39
6,930 BILFINGER SE	679,140.00	0.60
18,810 DEUTSCHE BOERSE AG	4,723,191.00	4.17
9,331 MUENCHENER RUECKVER AG-REG	5,033,141.40	4.44
143,759 NEMETSCHEK SE	9,157,448.30	8.08
53,129 SAP SE	7,804,650.10	6.89
Ireland	7,693,446.09	6.79
30,660 CRH PLC	2,797,239.37	2.47
13,537 TRANE TECHNOLOGIES PLC	4,896,206.72	4.32
Italy	4,974,557.00	4.39
17,213 FERRARI NV	4,974,557.00	4.39
Netherlands	21,446,263.78	18.93
176,998 ABN AMRO BANK NV-CVA	4,798,415.78	4.23
1,635 ASM INTERNATIONAL NV	1,041,495.00	0.92
7,610 ASML HOLDING NV	8,517,112.00	7.52
106,825 VOPAK	5,010,092.50	4.42
32,175 WOLTERS KLUWER	2,079,148.50	1.83
Sweden	8,734,109.69	7.71
62,791 LOOMIS AB	2,449,593.55	2.16
374,210 SWECO AB-B SHS	4,524,142.53	3.99
55,396 TRELLEBORG AB-B SHS	1,760,373.61	1.55
United States of America	11,600,592.98	10.24
4,786 AON PLC-CLASS A	1,340,761.22	1.18
65,980 COCA-COLA CO/THE	4,354,954.87	3.84
16,292 FORTIVE CORPORATION	781,654.02	0.69
1,198 GE VERNOVA INC	907,597.81	0.80
3,184 MASTEC INC	889,099.25	0.78
8,832 MOTOROLA SOLUTIONS INC	3,326,525.81	2.94
Total securities portfolio	112,117,406.97	98.95

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	783,603,387.12	98.37	16,724 Euronext NV	2,316,274.00	0.29
Shares	783,603,387.12	98.37	109,978 FerroVial NV	6,094,980.76	0.77
Austria	2,638,192.50	0.33	341,922 Koninklijke KPN NV	1,642,251.37	0.21
28,521 ERSTE GROUP BANK AG	2,638,192.50	0.33	159,415 NN GROUP NV	10,690,369.90	1.34
Belgium	1,334,074.02	0.17	529,362 PROSUS NV	20,634,530.76	2.59
7,341 ANHEUSER-BUSCH INBEV SA/NV	438,404.52	0.06	7,536 SBM OFFSHORE NV	260,896.32	0.03
8,571 KBC GROUP NV	895,669.50	0.11	1,277,330 SIGNIFY NV	23,068,579.80	2.90
Germany	355,205,877.90	44.59	293,341 STELLANTIS NV	1,777,353.12	0.22
99,350 ALLIANZ SE-REG	35,696,455.00	4.48	29,284 WOLTERS KLUWER	1,892,332.08	0.24
25,631 BAYERISCHE MOTOREN WERKE AG	1,999,218.00	0.25	Poland	981,864.74	0.12
15,172 BILFINGER SE	1,486,856.00	0.19	160,000 ALLEGRO.EU SA	981,864.74	0.12
3,929 DEUTSCHE BOERSE AG	986,571.90	0.12	United Kingdom	1,049,863.01	0.13
618,072 DEUTSCHE TELEKOM AG-REG	19,747,400.40	2.48	39,225 SUBSEA 7 SA	1,049,863.01	0.13
474,486 DHL GROUP	21,233,248.50	2.67	United States of America	140,572,512.32	17.65
246,189 FRESENIUS MEDICAL CARE AG	9,495,509.73	1.19	67,157 ADVANCED MICRO DEVICES	11,857,098.17	1.49
26,837 HANNOVER RUECK SE	7,186,948.60	0.90	43,320 ANALOG DEVICES INC	11,961,312.97	1.50
45,857 HEIDELBERG MATERIALS AG	8,178,595.95	1.03	165,218 COLGATE-PALMOLIVE CO	12,221,428.69	1.53
5,841 HOCHTIEF AG	2,235,934.80	0.28	202,175 JOHNSON CONTROLS INTERNATIONAL	22,977,622.16	2.88
991,168 INFINEON TECHNOLOGIES AG	37,664,384.00	4.73	61,925 META PLATFORMS INC-CLASS A	30,749,132.31	3.86
109,524 KION GROUP AG	4,869,437.04	0.61	13,809 METTLER-TOLEDO INTERNATIONAL	15,115,353.93	1.90
154,965 LEG IMMOBILIEN SE	8,693,536.50	1.09	56,265 MICROSOFT CORP	18,076,388.69	2.27
40,007 MERCEDES-BENZ GROUP AG	2,095,966.73	0.26	52,122 TESLA INC	16,816,831.71	2.11
90,454 MUENCHENER RUECKVER AG-REG	48,790,887.60	6.12	11,540 WELLS FARGO & CO	797,343.69	0.10
87,946 NEMETSCHEK SE	5,602,160.20	0.70	Total securities portfolio	783,603,387.12	98.37
127,587 NORDEX SE	5,810,311.98	0.73			
38,550 PUMA SE	836,920.50	0.11			
8,434 SAP SE	1,238,954.60	0.16			
181,875 SCOUT24 SE	12,003,750.00	1.51			
308,022 SIEMENS AG-REG	63,360,125.40	7.95			
228,732 SIEMENS ENERGY AG	32,537,127.00	4.08			
49,657 TALANX AG	5,243,779.20	0.66			
2,236,595 THYSSENKRUPP AG	16,564,222.57	2.08			
80,174 ZALANDO SE	1,647,575.70	0.21			
Ireland	56,955,572.12	7.15			
330,000 CRH PLC	30,107,273.04	3.78			
74,230 TRANE TECHNOLOGIES PLC	26,848,299.08	3.37			
Netherlands	224,865,430.51	28.23			
8,435 ADYEN NV	7,174,811.00	0.90			
393,604 AIRBUS SE	63,299,395.28	7.95			
80,000 ARCADIS NV	2,193,600.00	0.28			
2,474 ASM INTERNATIONAL NV	1,575,938.00	0.20			
63,155 ASML HOLDING NV	70,683,076.00	8.87			
147,904 ASR NEDERLAND NV	8,752,958.72	1.10			
15,692 BE SEMICONDUCTOR INDUSTRIES	2,808,083.40	0.35			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,582,135,347.29	100.05	Sweden	31,361,026.56	0.56
Shares	5,582,135,347.29	100.05	1,399,090 ATLAS COPCO AB-B SHS	18,463,503.73	0.33
Belgium	3,611,955.60	0.06	505,517 EPIROC AB-B	9,220,400.91	0.17
52,008 AEDIFICA	3,611,955.60	0.06	85,814 MYCRONIC AB	1,704,372.84	0.03
Bermuda	4,185,620.34	0.08	163,174 SWECO AB-B SHS	1,972,749.08	0.04
14,755 EVEREST GROUP LTD	4,185,620.34	0.08	Switzerland	36,769,839.67	0.66
Canada	46,642,104.60	0.84	31,146 ACCELLERON INDUSTRIES AG	2,396,881.24	0.04
142,066 AGNICO EAGLE MINES LTD	24,948,024.76	0.45	9,728 ALLREAL HOLDING AG-REG	2,364,097.86	0.04
23,870 CAMECO CORP	2,245,749.93	0.04	113,155 CHUBB LTD	32,008,860.57	0.57
168,935 KINROSS GOLD CORP	4,468,301.60	0.08	United States of America	4,664,613,913.86	83.60
273,307 MANULIFE FINANCIAL CORP	8,145,073.81	0.15	228,820 3M CO	28,841,805.76	0.52
107,288 PAN AMERICAN SILVER CORP	5,077,655.90	0.09	132,989 ABBOTT LABORATORIES	11,850,356.39	0.21
28,751 WESTON (GEORGE) LTD	1,757,298.60	0.03	10,390 ADOBE INC	2,191,981.60	0.04
Denmark	1,181,055.21	0.02	149,750 ADVANCED MICRO DEVICES	26,439,543.92	0.47
5,152 GENMAB A/S	1,181,055.21	0.02	30,084 AFFIRM HOLDINGS INC	1,196,362.51	0.02
France	561,146,852.39	10.06	62,044 AIRBNB INC-CLASS A	6,799,962.09	0.12
92,258 ACCOR SA	3,747,519.96	0.07	50,203 ALNYLAM PHARMACEUTICALS INC	14,416,478.57	0.26
579,401 AIR LIQUIDE SA-PF	103,087,025.92	1.85	199,654 ALPHABET INC-CL A	49,828,592.47	0.89
2,619,107 AXA SA	102,773,758.68	1.84	399,719 ALPHABET INC-CL C	99,516,917.50	1.78
566,060 COMPAGNIE DE SAINT GOBAIN	39,658,163.60	0.71	954,907 AMAZON.COM INC	172,607,603.62	3.09
395,607 ENGIE SA-PF	10,962,269.97	0.20	3,211 AMERICAN INTERNATIONAL GROUP	209,709.90	0.00
194,525 ESSILORLUXOTTICA	38,593,760.00	0.69	21,853 AMERICAN WATER WORKS CO INC	2,581,127.21	0.05
37,273 KERING	9,564,251.80	0.17	33,786 AMGEN INC	10,317,309.58	0.18
79,661 L'OREAL PF 2026	27,829,570.35	0.50	66,477 AMPHENOL CORP-CL A	7,289,853.28	0.13
35,085 LVMH MOET HENNESSY LOUIS VUI	16,247,863.50	0.29	13,727 AON PLC-CLASS A	3,845,513.85	0.07
424,495 ORANGE	7,502,949.13	0.13	1,501,927 APPLE INC	330,822,820.11	5.93
516,940 SANOFI	42,761,276.80	0.77	10,207 APPLIED INDUSTRIAL TECH INC	2,350,391.63	0.04
193,206 SCHNEIDER ELECTRIC SE	44,263,494.60	0.79	10,683 APPLOVIN CORP-CLASS A	3,690,187.47	0.07
1,410,888 TOTAENERGIES SE	114,154,948.08	2.05	5,894 ARCHER-DANIELS-MIDLAND CO	371,840.70	0.01
Ireland	29,688,373.75	0.53	465,937 ARISTA NETWORKS INC	49,650,880.80	0.89
68,999 LINDE PLC	29,688,373.75	0.53	524,280 AT&T INC	13,191,179.66	0.24
Israel	410,689.26	0.01	62,414 ATI INC	7,879,483.11	0.14
6,847 MONDAY.COM LTD	410,689.26	0.01	166,003 AUTODESK INC	34,491,510.33	0.62
Norway	2,493,362.37	0.04	1,720 AUTOZONE INC	5,042,337.79	0.09
164,324 TELENOR ASA	2,493,362.37	0.04	15,270 AVIS BUDGET GROUP	1,932,936.56	0.03
Poland	200,030,553.68	3.59	569,138 BAKER HUGHES CO	30,156,114.30	0.54
879,878 BANK PEKAO SA	44,552,081.25	0.80	154,230 BALL CORP	7,912,285.45	0.14
105,005 CD PROJEKT SA	5,783,769.76	0.10	263,268 BANK OF AMERICA CORP	11,138,964.59	0.20
103,978 ERSTE BANK POLSKA S.A	14,112,250.96	0.25	19,113 BANK OF NEW YORK MELLON CORP	1,967,865.99	0.04
532,733 KGHM POLSKA MIEDZ SA	33,225,275.45	0.60	67,915 BELLRING BRANDS INC	948,405.09	0.02
1,834 LPP SA	9,521,173.32	0.17	273,302 BERKSHIRE HATHAWAY INC-CL B	113,666,306.54	2.04
1,906,376 ORLEN SA	59,621,127.19	1.07	11,568 BIOGEN INC	1,840,619.20	0.03
1,642,580 PKO BANK POLSKI SA	33,214,875.75	0.60	36,477 BIO-RAD LABORATORIES-A	8,824,825.33	0.16
			80,413 BLACKSTONE INC	8,025,248.11	0.14
			1,298,915 BOSTON SCIENTIFIC CORP	70,740,250.17	1.27
			114,767 BRIGHTHOUSE FINANCIAL INC	5,964,457.52	0.11
			346,287 BROADCOM INC	93,021,428.02	1.67

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
123,194 BROADRIDGE FINANCIAL SOLUTIO	17,372,471.03	0.31	17,502 EQUINIX INC	14,889,915.36	0.27
69,176 BROWN-FORMAN CORP-CLASS B	1,587,409.69	0.03	107,241 EQUITY RESIDENTIAL	5,505,385.48	0.10
41,563 C.H. ROBINSON WORLDWIDE INC	5,990,598.34	0.11	20,334 ESTEE LAUDER COMPANIES-CL A	1,266,595.37	0.02
193,035 CADENCE DESIGN SYS INC	46,553,233.34	0.83	30,080 EVERCORE INC - A	7,793,074.81	0.14
134,643 CAPITAL ONE FINANCIAL CORP	21,318,280.24	0.38	775,207 EXELON CORP	32,980,947.01	0.59
288,941 CARLYLE GROUP INC/THE	12,134,920.14	0.22	147,352 EXXON MOBIL CORP	21,697,396.56	0.39
121,143 CATERPILLAR INC	74,487,909.89	1.34	720 FIRST SOLAR INC	123,266.10	0.00
36,741 CENCORA INC	10,017,199.91	0.18	26,875 FISERV INC	1,301,531.85	0.02
31,277 CF INDUSTRIES HOLDINGS INC	3,524,566.64	0.06	23,967 FIVE BELOW	4,752,629.89	0.09
356,264 CHEVRON CORP	63,974,155.18	1.15	26,969 FORTINET INC	1,912,781.36	0.03
19,769 CHIPOTLE MEXICAN GRILL INC	549,215.14	0.01	226,280 FOX CORP - CLASS A	11,469,147.72	0.21
24,391 CIENA CORP	8,218,467.22	0.15	343,034 GEN DIGITAL INC	5,606,084.20	0.10
123,396 CINTAS CORP	18,114,215.80	0.32	224,756 GENERAL ELECTRIC	55,354,113.97	0.99
58,418 CIRRUS LOGIC INC	7,332,417.25	0.13	12,071 GLOBAL PAYMENTS INC	705,067.09	0.01
257,344 CITIGROUP INC	25,330,136.30	0.45	4,594 GLOBUS MEDICAL INC - A	343,533.28	0.01
164,966 CLOUDFLARE INC - CLASS A	29,542,687.42	0.53	376,319 GODADDY INC - CLASS A	27,000,773.94	0.48
1,198,340 COCA-COLA CO/THE	79,095,432.22	1.42	104,185 HALOZYME THERAPEUTICS INC	5,844,017.14	0.10
42,954 COGNIZANT TECH SOLUTIONS-A	2,287,127.15	0.04	36,933 HANOVER INSURANCE GROUP INC/THE	5,556,618.25	0.10
41,965 COHERENT CORP	8,675,996.05	0.16	14,828 HARTFORD INSURANCE GROUP INC	1,740,314.56	0.03
2,826 COINBASE GLOBAL INC -CLASS A	428,265.80	0.01	7,782 HEICO CORP-CLASS A	1,425,709.41	0.03
101,850 COLGATE-PALMOLIVE CO	7,534,000.61	0.14	1,657 HERSHEY CO/THE	298,970.43	0.01
21,988 COMFORT SYSTEMS USA INC	26,315,945.25	0.47	14,641 HILTON WORLDWIDE HOLDINGS IN	3,863,943.13	0.07
12,917 CONSTELLATION BRANDS INC-A	1,681,609.10	0.03	27,261 HOLOGIC INC	1,788,455.99	0.03
20,465 CONSTELLATION ENERGY	4,959,947.27	0.09	10,000 HOME DEPOT INC	2,854,452.35	0.05
53,561 COPART INC	1,543,330.32	0.03	283,216 HOWMET AEROSPACE INC	56,648,116.09	1.02
2,317,689 COREBRIDGE FINANCIAL INC	47,995,191.41	0.86	105,551 HP INC	1,759,794.05	0.03
750,418 COREWEAVE INC-CL A	50,455,548.05	0.90	9,457 HUBSPOT INC	2,003,518.23	0.04
188,800 CORNING INC	22,280,104.15	0.40	32,839 HUNT (JB) TRANSPRT SVCS INC	6,039,389.08	0.11
16,804 CORPAY INC	4,243,877.76	0.08	5,530 IDEXX LABORATORIES INC	2,696,798.91	0.05
3,892 COSTAR GROUP INC	136,263.91	0.00	134,830 INSMED INC	19,135,047.39	0.34
12,562 COSTCO WHOLESALE CORP	10,863,698.72	0.19	160,151 INTEL CORP	6,133,886.16	0.11
148,558 CSX CORP	5,292,749.44	0.09	51,618 INTL BUSINESS MACHINES CORP	10,858,954.19	0.19
190,795 DECKERS OUTDOOR CORP	16,574,094.38	0.30	127,467 INTUITIVE SURGICAL INC	50,998,969.22	0.91
236,166 DENTSPLY SIRONA INC	2,377,647.63	0.04	954 JACOBS SOLUTIONS INC	105,385.45	0.00
283,671 DEXCOM INC	15,461,325.12	0.28	58,586 KBR INC	1,874,223.19	0.03
9,488 DOLLAR TREE INC	901,779.97	0.02	316,167 KEYCORP	5,501,777.77	0.10
218,697 DR HORTON INC	26,045,480.25	0.47	15,174 KEYSIGHT TECHNOLOGIES IN	3,718,696.74	0.07
26,805 DTE ENERGY COMPANY	3,401,689.90	0.06	198,397 KIMBERLY-CLARK CORP	16,611,142.67	0.30
61,671 DUOLINGO	5,275,916.05	0.09	165,514 KROGER CO	10,394,543.52	0.19
15,775 DUPONT DE NEMOURS INC	627,056.93	0.01	55,581 KYNDRYL HOLDINGS INC	632,895.96	0.01
65,003 DYNATRACE INC	2,086,279.24	0.04	160,134 LAM RESEARCH CORP	29,694,697.48	0.53
276,044 EBAY INC	21,806,565.60	0.39	58,738 LANDSTAR SYSTEM INC	8,172,442.96	0.15
65,510 ECHOSTAR CORP-A	6,656,184.43	0.12	143,701 LAZARD INC	5,298,054.57	0.09
91,036 ECOLAB INC	21,018,396.74	0.38	127,677 LIBERTY BROADBAND-C	5,573,818.00	0.10
53,726 ELASTIC NV	2,330,986.58	0.04	78,938 LIBERTY LIVE HOLDINGS-A	6,278,318.28	0.11
21,304 ELI LILLY & CO	17,006,405.21	0.30	7,298 LIBERTY LIVE HOLDINGS-C	596,089.90	0.01
68,494 ENPHASE ENERGY INC	2,247,663.72	0.04	57,899 LIBERTY MEDIA CORP-FORMULA-C	4,272,325.10	0.08
163,735 ENVISTA HOLDINGS CORP	3,605,239.50	0.06	30,645 MARKETAXESS HOLDINGS INC	4,387,963.98	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
48,858 MARTIN MARIETTA MATERIALS	24,962,443.53	0.45	228,452 SHERWIN-WILLIAMS CO/THE	63,556,924.67	1.14
138,032 MASIMO CORP	21,308,585.18	0.38	107,830 SIMON PROPERTY GROUP INC	17,456,630.71	0.31
98,294 MATTEL INC	1,239,552.00	0.02	7,155 SITEONE LANDSCAPE SUPPLY INC	826,594.38	0.01
103,831 MCDONALD'S CORP	28,006,974.91	0.50	32,761 SNOWFLAKE INC	4,288,330.17	0.08
21,721 MEDPACE HOLDINGS INC	9,052,427.52	0.16	137,876 SOLSTICE ADV MATERIALS INC	9,113,553.34	0.16
17,188 MERCK & CO. INC.	1,794,431.97	0.03	181,464 SOUTHERN COPPER CORP	27,098,330.01	0.49
430,290 META PLATFORMS INC-CLASS A	213,662,400.36	3.83	169,441 STIFEL FINANCIAL CORP	10,870,576.91	0.19
2,154 METLIFE INC	132,208.71	0.00	31,847 SYNOPSYS INC	10,958,773.27	0.20
13,000 MICRON TECHNOLOGY INC	3,811,768.79	0.07	17,424 TARGET CORP	1,832,831.80	0.03
999,394 MICROSOFT CORP	321,077,657.51	5.75	45,986 TD SYNEX CORP	6,733,464.73	0.12
39,052 MOHAWK INDUSTRIES INC	3,337,146.26	0.06	3,142 TELEDYNE TECHNOLOGIES INC	1,649,836.33	0.03
264,585 MONSTER BEVERAGE CORP	16,639,323.99	0.30	294,963 TESLA INC	95,167,935.47	1.71
67,196 MORGAN STANLEY	9,597,678.98	0.17	2,716 TEXAS INSTRUMENTS INC	457,632.56	0.01
206,098 MOSAIC CO/THE	4,561,273.22	0.08	16,323 THERMO FISHER SCIENTIFIC INC	6,963,412.77	0.12
8,964 MSCI INC	4,193,443.53	0.08	12,952 TJX COMPANIES INC	1,795,204.30	0.03
26,440 NATERA INC	4,589,251.52	0.08	76,750 TOAST INC-CLASS A	1,765,876.15	0.03
700,748 NETFLIX INC	58,476,757.68	1.05	26,473 TORO CO	2,146,881.72	0.04
8,397 NEUROCRINE BIOSCIENCES INC	960,094.41	0.02	37,548 TRACTOR SUPPLY COMPANY	1,476,240.58	0.03
17,200 NEWMONT CORP	1,615,952.09	0.03	561,449 TRADE DESK INC/THE -CLASS A	11,056,481.35	0.20
21,331 NEXTERA ENERGY INC	1,719,513.35	0.03	354,600 TRAVELERS COS INC/THE	89,767,165.42	1.61
192,951 NISOURCE INC	7,813,828.90	0.14	75,045 TREX COMPANY INC	2,372,104.58	0.04
3,127,916 NVIDIA CORP	473,449,531.68	8.49	8,632 TYLER TECHNOLOGIES INC	2,565,027.04	0.05
678,519 OLIN	17,507,698.20	0.31	42,380 UBER TECHNOLOGIES INC	2,645,715.50	0.05
13,452 OSHKOSH CORP	1,718,685.05	0.03	254,035 UNITEDHEALTH GROUP INC	59,659,200.36	1.07
88,343 PALANTIR TECHNOLOGIES INC-A	11,215,773.34	0.20	285,079 UNITY SOFTWARE INC	5,428,426.71	0.10
74,661 PENUMBRA INC	21,277,931.41	0.38	123,515 VEEVA SYSTEMS INC-CLASS A	18,830,623.94	0.34
662,413 PEPSICO INC	89,278,002.75	1.60	3,217 VERISIGN INC	693,433.54	0.01
649,378 PFIZER INC	15,825,841.21	0.28	34,984 VERTEX PHARMACEUTICALS INC	13,558,197.67	0.24
13,430 PHILLIPS 66	2,123,483.25	0.04	8,946 VICI PROPERTIES INC	212,120.05	0.00
61,444 PINNACLE FINANCIAL PARTNERS	4,593,634.92	0.08	27,656 WALT DISNEY CO/THE	2,313,387.68	0.04
336,804 PINTEREST INC- CLASS A	5,361,035.72	0.10	15,168 WATERS CORP	3,920,352.72	0.07
69,751 PROCORE TECHNOLOGIES INC	3,450,622.29	0.06	92,843 WEC ENERGY GROUP INC	9,328,618.39	0.17
71,985 PROCTER & GAMBLE CO/THE	9,024,052.60	0.16	104,110 WELLS FARGO & CO	7,193,366.69	0.13
32,116 PROSPERITY BANCSHARES INC	1,872,550.67	0.03	39,267 WELLTOWER INC	6,737,960.92	0.12
52,818 QUALCOMM INC	5,903,403.96	0.11	330,002 WESTERN DIGITAL CORP	77,471,134.33	1.39
57,472 REGENERON PHARMACEUTICALS	38,539,460.23	0.69	252,114 WILLIAMS COS INC	15,925,062.42	0.29
21,577 REINSURANCE GROUP OF AMERICA	3,823,260.13	0.07	58,535 WINTRUST FINANCIAL CORP	7,058,542.70	0.13
34,775 REPLIGEN CORP	3,555,971.62	0.06	13,745 WORKDAY INC-CLASS A	1,549,861.48	0.03
5,869 ROBINHOOD MARKETS INC - A	352,995.75	0.01	72,022 WYNDHAM HOTELS & RESORTS INC	5,077,544.75	0.09
45,025 ROBLOX CORP -CLASS A	2,210,218.71	0.04	120,166 XCEL ENERGY INC	8,285,008.71	0.15
638,715 ROCKET COS INC-CLASS A	7,899,400.06	0.14	311,330 ZOETIS INC	31,940,912.43	0.57
37,220 S&P GLOBAL INC	13,739,936.47	0.25	21,701 ZOOM COMMUNICATIONS INC	1,514,097.72	0.03
37,565 SAIA INC	11,452,728.00	0.21	Total securities portfolio	5,582,135,347.29	100.05
48,312 SAMSARA INC-CL A	1,328,768.69	0.02			
51,793 SANDISK CORP	28,559,420.78	0.51			
171,214 SEALED AIR CORP	6,248,523.43	0.11			
285,620 SENTINELONE INC -CLASS A	3,192,835.97	0.06			
99,266 SERVICENOW INC	9,007,342.74	0.16			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	72,090,818.41	100.77
Shares	72,090,818.41	100.77
France	1,895,802.21	2.65
23,431 TOTALENERGIES SE	1,895,802.21	2.65
United States of America	70,195,016.20	98.12
911 AMAZON.COM INC	164,671.04	0.23
56,680 AMKOR TECHNOLOGY INC	2,215,153.97	3.10
29,331 APPLE INC	6,460,609.69	9.03
57,834 BAKER HUGHES CO	3,064,368.77	4.28
81,447 BANK OF AMERICA CORP	3,446,052.12	4.82
23,972 BROADCOM INC	6,439,484.22	9.00
51,464 BUNGE GLOBAL SA	5,681,496.96	7.94
3,481 COSTCO WHOLESALE CORP	3,010,391.28	4.21
10,075 DOMINO'S PIZZA INC	3,137,310.58	4.39
22,720 DUKE ENERGY CORP	2,581,979.52	3.61
3,529 EVERUS CONSTRUCTION GROUP	361,598.46	0.51
15,622 EXPEDIA GROUP INC	3,130,501.28	4.38
12,483 GENERAL ELECTRIC	3,074,380.24	4.30
2,002 HOME DEPOT INC	571,461.36	0.80
4,113 MCKESSON CORP	3,089,069.33	4.32
6,119 META PLATFORMS INC-CLASS A	3,038,416.48	4.25
725 MICRON TECHNOLOGY INC	212,579.41	0.30
39 NVIDIA CORP	5,903.14	0.01
23,234 PEPSICO INC	3,131,407.62	4.38
17,791 RTX CORP	2,978,548.78	4.16
13,886 TAKE-TWO INTERACTIVE SOFTWARE	2,380,216.11	3.33
7,551 THERMO FISHER SCIENTIFIC INC	3,221,266.30	4.50
101,945 TYSON FOODS INC-CL A	5,668,821.52	7.92
13,325 UNITEDHEALTH GROUP INC	3,129,328.02	4.37
Total securities portfolio	72,090,818.41	100.77

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	369,661,584.85	100.87
Shares	369,661,584.85	100.87
United States of America	369,661,584.85	100.87
87,443 ADVANCED MICRO DEVICES	15,438,751.51	4.21
7,873 ALPHABET INC-CL A	1,964,901.82	0.54
158,744 AMAZON.COM INC	28,694,335.08	7.83
54,200 ANALOG DEVICES INC	14,965,446.97	4.08
75,966 APPLE INC	16,732,694.97	4.57
161,693 ARISTA NETWORKS INC	17,230,226.12	4.70
23,547 BERKSHIRE HATHAWAY INC-CL B	9,793,197.71	2.67
56,777 CENCORA INC	15,479,887.85	4.22
3,725 CHENIERE ENERGY INC	917,380.66	0.25
302,866 COGNIZANT TECH SOLUTIONS-A	16,126,392.21	4.40
205,880 COLGATE-PALMOLIVE CO	15,229,259.16	4.16
899 ELI LILLY & CO	717,647.31	0.20
139,042 GILEAD SCIENCES INC	16,818,506.80	4.59
63,601 HOME DEPOT INC	18,154,602.40	4.95
40,905 INTUIT INC	15,350,203.00	4.19
106,033 JM SMUCKER CO/THE	8,875,041.24	2.42
7,857 KLA CORP	10,040,553.18	2.74
3,060 METTLER-TOLEDO INTERNATIONAL	3,349,480.99	0.91
57,724 MICROSOFT CORP	18,545,125.05	5.06
210,539 NETFLIX INC	17,569,280.38	4.79
235,823 NVIDIA CORP	35,694,784.93	9.74
114,897 PALANTIR TECHNOLOGIES INC-A	14,586,992.85	3.98
107,180 PHILLIPS 66	16,946,756.12	4.62
129,772 PROCTER & GAMBLE CO/THE	16,268,241.35	4.44
20,272 RTX CORP	3,393,914.95	0.93
38,546 TESLA INC	12,436,621.68	3.39
37,075 TJX COMPANIES INC	5,138,758.46	1.40
13,637 UNITEDHEALTH GROUP INC	3,202,600.10	0.87
Total securities portfolio	369,661,584.85	100.87

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	64,392,698.42	99.36	Israel	721,062.45	1.11
Shares	64,392,698.42	99.36	4,611 CHECK POINT SOFTWARE TECH	571,672.76	0.88
Australia	285,463.28	0.44	1,930 CYBERARK SOFTWARE LTD	75,377.54	0.12
182,835 CLEANAWAY WASTE MANAGEMENT L	246,707.16	0.38	3,240 RADWARE LTD	74,012.15	0.11
4,917 REECE LTD	38,756.12	0.06	Italy	397,767.40	0.61
Austria	69,828.05	0.11	130,510 A2A SPA	316,878.28	0.49
7,865 AMS-OSRAM AG	69,828.05	0.11	35,760 WEBUILD SPA	80,889.12	0.12
Canada	2,174,380.00	3.36	Japan	7,507,055.35	11.58
50,077 BLACKBERRY LTD	140,456.65	0.22	6,600 ADVANTEST CORP	731,999.12	1.13
818 HAMMOND POWER SOLUTIONS INC	89,214.63	0.14	13,300 ALPS ALPINE CO LTD	151,064.22	0.23
22,395 OPEN TEXT CORP	431,757.83	0.67	41,440 AZBIL CORP	306,103.05	0.47
24,273 ROGERS COMMUNICATIONS INC-B	807,615.60	1.25	4,300 CKD CORP	100,167.21	0.15
5,003 WASTE CONNECTIONS INC	705,335.29	1.09	2,600 DAISEKI CO LTD	54,679.81	0.08
China	318,457.13	0.49	32,655 EBARA CORP	757,838.07	1.17
14,500 AAC TECHNOLOGIES HOLDINGS IN	53,130.02	0.08	27,710 FANUC CORP	801,503.63	1.24
900 ANKER INNOVATIONS TECHNOLO-A	12,233.08	0.02	1,600 FUJI CORP	40,684.44	0.06
41,967 CHINA RAILWAY SIGNAL & COM-A	29,947.62	0.05	27,600 HITACHI --- REGSH	672,144.29	1.04
4,200 GOERTEK INC -A	11,798.51	0.02	2,066 KURITA WATER INDUSTRIES LTD	82,593.34	0.13
1,000 HUAQIN CO LTD-A	10,067.03	0.02	33,486 MITSUBISHI ELECTRIC CORP	911,211.01	1.41
2,500 NINGBO SANXING MEDICAL CO -A	8,235.29	0.01	11,600 NISSHINBO HOLDINGS INC	91,095.91	0.14
1,100 OMNIVISION INTEGRATED CIRCU	13,123.19	0.02	3,800 OMRON CORP	91,878.22	0.14
1,246 SUPCON TECHNOLOGY CO LTD-A	10,088.97	0.02	2,200 ORGANO CORP	163,346.58	0.25
18,774 TUYA INC	37,639.25	0.06	67,200 RENESAS ELECTRONICS CORP	788,750.90	1.22
37,600 XIAOMI CORP-CLASS B	132,194.17	0.20	1,600 SANKEN ELECTRIC CO LTD	61,781.69	0.10
Finland	1,320,163.46	2.04	24,389 SEIKO EPSON CORP	255,194.81	0.39
3,498 HIAB OYJ	141,459.12	0.22	2,381 SUMITOMO HEAVY INDUSTRIES	61,154.03	0.09
17,834 KONECRANES OYJ	498,281.96	0.77	1,300 TAKUMA CO LTD	19,141.48	0.03
12,421 KONE OYJ-B	680,422.38	1.05	50,900 TDK CORP	545,921.93	0.84
France	2,565,086.92	3.96	2,400 TREND MICRO INC	68,607.53	0.11
190 EXAIL TECHNOLOGIES	22,610.00	0.03	7,800 WEST JAPAN RAILWAY CO	133,103.84	0.21
2,497 EXOSENS SAS	152,816.40	0.24	4,300 YASKAWA ELECTRIC CORP	94,302.62	0.15
6,019 LEGRAND SA	792,702.30	1.22	20,200 YOKOGAWA ELECTRIC CORP	522,787.62	0.81
3,365 SCHNEIDER ELECTRIC SE	770,921.50	1.19	Netherlands	831,439.49	1.28
25,292 VEOLIA ENVIRONNEMENT	826,036.72	1.27	4,138 NXP SEMICONDUCTORS NV	707,001.11	1.09
Germany	1,281,106.85	1.98	3,387 TKH GROUP NV-DUTCH CERT	124,438.38	0.19
5,521 HENSOLDT AG	417,387.60	0.64	Norway	209,729.10	0.32
22,207 INFINEON TECHNOLOGIES AG	843,866.00	1.30	15,385 NORDIC SEMICONDUCTOR ASA	209,729.10	0.32
309 SIXT SE	19,853.25	0.03	Singapore	1,114,667.34	1.72
Hong Kong	141,195.55	0.22	119,100 KEPPEL LTD	943,025.23	1.46
126,000 BEIJING ENTERPRISES WATER GR	37,799.30	0.06	264,400 NETLINK NBN TR - REGISTERED UNITS REG S	171,642.11	0.26
131,000 SHENZHEN INTL HOLDINGS	103,396.25	0.16	South Korea	760,449.33	1.17
Ireland	753,949.70	1.16	1,613 HD HYUNDAI ELECTRIC CO LTD	760,449.33	1.17
10,457 KINGSPAN GROUP PLC	753,949.70	1.16	Sweden	418,371.32	0.65
			35,653 BEIJER REF AB	418,371.32	0.65
			Switzerland	3,305,684.96	5.10
			12,949 ABB LTD-REG	884,478.87	1.36

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,211 LANDIS + GYR GROUP AG	120,597.83	0.19	10,764 EXTREME NETWORKS INC	140,879.29	0.22
2,083 SCHINDLER HOLDING AG-REG	560,206.30	0.86	3,336 FERGUSON ENTERPRISES INC	675,364.83	1.04
2,602 SCHINDLER HOLDING-PART CERT	731,825.67	1.13	3,277 FRANKLIN ELECTRIC CO INC	262,142.94	0.40
35,262 STMICROELECTRONICS NV	1,008,576.29	1.56	34,547 GEN DIGITAL INC	564,589.49	0.87
Taiwan	4,567,844.04	7.05	11,018 HA SUSTAINABLE INFRASTRUCTUR	351,424.67	0.54
29,000 ACCTON TECHNOLOGY CORP	1,188,787.55	1.83	1,622 HAWKINS INC	216,229.13	0.33
11,000 AIRTAC INTERNATIONAL GROUP	296,531.78	0.46	5,501 IDEX CORP	904,977.04	1.40
17,000 ASIA VITAL COMPONENTS	918,398.79	1.42	2,062 INTERDIGITAL INC	540,465.20	0.83
13,000 DYNAPACK INTERNATIONAL TECH	121,756.39	0.19	7,604 JOHNSON CONTROLS INTERNATION	864,210.90	1.33
10,000 ENNOCONN CORPORATION	73,569.63	0.11	7,389 MAXLINEAR INC	111,521.19	0.17
21,000 MEDIATEK INC	849,444.22	1.31	3,167 MONTROSE ENVIRONMENTAL GROUP	60,168.05	0.09
15,000 SIMPLO TECHNOLOGY CO LTD	135,601.59	0.21	12,356 MUELLER WATER PRODUCTS INC-A	294,798.16	0.45
107,000 TECO ELECTRIC & MACHINERY	174,286.73	0.27	6,499 N-ABLE INC	26,341.20	0.04
14,000 XINTEC INC	58,339.91	0.09	2,308 NETGEAR INC	43,748.24	0.07
113,628 YAGEO CORPORATION	751,127.45	1.16	6,240 NETSCOUT SYSTEMS INC	172,165.94	0.27
Thailand	241,830.23	0.37	6,617 NEXTNAV INC	92,001.68	0.14
31,900 DELTA ELECTRONICS THAI-FORGN	220,784.19	0.34	3,189 NOVANTA INC	326,898.79	0.50
296,200 ENERGY ABSOLUTE PCL-FOREIGN	21,046.04	0.03	17,141 ON SEMICONDUCTOR	921,168.82	1.42
United Kingdom	3,898,021.49	6.02	10,252 OTIS WORLDWIDE CORP	685,839.40	1.06
28,832 DRAX GROUP PLC	292,213.99	0.45	4,854 OUSTER INC	77,494.65	0.12
21,803 IMI PLC	631,356.19	0.97	8,552 PALO ALTO NETWORKS INC	1,189,946.75	1.84
8,583 PENTAIR PLC	648,902.21	1.00	5,299 PARSONS CORP	249,129.34	0.38
22,020 SEVERN TRENT PLC	778,777.61	1.20	96,509 PLUG POWER INC	189,299.03	0.29
27,900 SMITHS GROUP PLC	728,076.00	1.12	7,035 QORVO INC	472,582.02	0.73
54,395 UNITED UTILITIES GROUP PLC	818,695.49	1.26	5,280 QUALCOMM INC	590,139.21	0.91
United States of America	31,509,144.98	48.62	9,021 RALLIANT CORP	325,623.49	0.50
6,396 A10 NETWORKS INC	128,341.89	0.20	5,513 RAPID7 INC	26,364.03	0.04
6,117 AAON INC	439,317.61	0.68	11,645 RESIDEO TECHNOLOGIES INC	340,698.62	0.53
4,288 ALARM.COM HOLDINGS INC	160,734.87	0.25	12,309 RUBRIK INC-A	523,148.52	0.81
4,740 AMETEK INC	881,848.98	1.36	23,650 SAMSARA INC-CL A	650,467.37	1.00
8,479 ARLO TECHNOLOGIES INC	104,718.08	0.16	11,428 SENSATA TECHNOLOGIES HOLDING	349,326.64	0.54
367 ARRAY DIGITAL INFRASTRUCTURE INC	14,696.56	0.02	2,904 SILICON LABORATORIES INC	524,620.38	0.81
100,061 AURORA INNOVATN --- REGISTERED SHS -A-	357,794.93	0.55	13,102 SKYWORKS SOLUTIONS INC	608,932.56	0.94
1,638 AXON ENTERPRISE INC	603,751.28	0.93	10,086 SMITH (A.O.) CORP	577,218.23	0.89
2,626 BROADCOM INC	705,409.88	1.09	4,257 SPX TECHNOLOGIES INC	738,712.53	1.14
16,660 CARRIER GLOBAL CORP	814,202.92	1.26	2,011 TELEPHONE AND DATA SYSTEMS	73,479.52	0.11
2,571 CECO ENVIRONMENTAL CORP	132,945.83	0.21	10,946 TENABLE HOLDINGS INC	160,693.97	0.25
4,531 CIRRUS LOGIC INC	568,714.82	0.88	5,203 TERADYNE INC	1,338,727.11	2.07
12,612 CISCO SYSTEMS INC	849,301.41	1.31	9,969 UBER TECHNOLOGIES INC	622,348.70	0.96
3,742 CLOUDFLARE INC - CLASS A	670,130.43	1.03	36,174 UIPATH INC - CLASS A	348,491.06	0.54
4,130 COGENT COMMUNICATIONS HOLDIN	67,530.98	0.10	9,963 VARONIS SYSTEMS INC	185,649.72	0.29
16,741 CORE & MAIN INC-CLASS A	717,762.02	1.11	22,862 VERIZON COMMUNICATIONS INC	996,070.47	1.54
4,493 CRANE NXT CO	158,280.57	0.24	18,527 VISTANCE NETWORKS INC	292,650.06	0.45
3,320 DIGI INTERNATIONAL INC	138,885.61	0.21	614 WATSCO INC	193,861.36	0.30
5,080 DOVER CORP	919,047.04	1.42	2,420 WATTS WATER TECHNOLOGIES-A	609,704.74	0.94
20,704 DUPONT DE NEMOURS INC	822,984.90	1.27	3,492 WESCO INTERNATIONAL INC	829,266.66	1.28
20,060 DYNATRACE INC	643,828.15	0.99	1,279 WILLDAN GROUP INC	84,985.45	0.13
			3,672 ZEBRA TECHNOLOGIES CORP-CL A	666,326.82	1.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
13,311 ZURN ELKAY WATER SOLUTIONS C	518,022.25	0.80
Total securities portfolio	64,392,698.42	99.36

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	16,880,140,564.28	99.41	131,473 DEMANT A/S	3,411,547.04	0.02
Shares	16,880,140,301.66	99.41	278,581 DSV A/S	57,077,332.20	0.34
Austria	95,334,252.53	0.56	52,666 FLSMIDTH & CO A/S	3,405,604.76	0.02
98,742 ANDRITZ AG	5,875,149.00	0.03	89,609 GENMAB A/S	20,542,153.78	0.12
110,386 BAWAG GROUP AG	14,294,987.00	0.08	175,870 ISS A/S	5,521,495.90	0.03
415,827 ERSTE GROUP BANK AG	38,463,997.50	0.23	58,795 JSKE BANK-REG	6,920,113.56	0.04
205,411 OMV AG	12,891,735.65	0.08	74,936 NKT A/S	8,338,534.76	0.05
188,887 RAIFFEISEN BANK INTERNATIONA	6,867,931.32	0.04	472,197 NOVONESIS (NOVOZYMES) B	24,170,834.53	0.14
102,169 VERBUND AG	6,719,431.60	0.04	4,485,725 NOVO NORDISK A/S-B	138,609,679.89	0.82
162,936 VOESTALPINE AG	6,162,239.52	0.04	684,247 ORSTED A/S	14,284,810.47	0.08
178,173 WIENERBERGER AG	4,058,780.94	0.02	110,871 PANDORA A/S	6,731,684.08	0.04
Belgium	254,619,288.56	1.50	35,904 RINGKJOEBING LANDBOBANK A/S	7,394,663.86	0.04
29,685 ACKERMANS & VAN HAAREN	7,795,281.00	0.05	150,693 ROCKWOOL A/S-B SHS	3,551,720.14	0.02
124,623 AEDIFICA	8,655,067.35	0.05	71,163 ROYAL UNIBREW	4,995,014.15	0.03
225,975 AGEAS	14,247,723.75	0.08	467,703 TRYK A/S	9,645,167.55	0.06
1,425,054 ANHEUSER-BUSCH INBEV SA/NV	85,104,224.88	0.50	1,408,709 VESTAS WIND SYSTEMS A/S	35,847,147.37	0.21
21,292 COFINIMMO	1,728,910.40	0.01	93,753 ZEALAND PHARMA A/S	3,701,213.81	0.02
35,998 D'IETTEREN GROUP	5,694,883.60	0.03	Faroe Islands	2,760,641.54	0.02
72,868 ELIA GROUP SA/NV	9,604,002.40	0.06	68,428 BAKKAFROST P/F	2,760,641.54	0.02
30,737 FINANCIERE DE TUBIZE	6,516,244.00	0.04	Finland	333,529,724.37	1.96
96,222 GROUPE BRUXELLES LAMBERT NV	7,481,260.50	0.04	222,005 ELISA OYJ	9,306,449.60	0.05
57,809 KBC ANCORA	4,052,410.90	0.02	647,359 FORTUM OYJ	14,164,214.92	0.08
310,581 KBC GROUP NV	32,455,714.50	0.19	61,627 HIAB OYJ	2,492,195.88	0.01
560 LOTUS BAKERIES	5,454,400.00	0.03	142,010 HUHTAMAKI OYJ	3,967,759.40	0.02
22,951 SOFINA	4,773,808.00	0.03	158,750 KEMIRA OYJ	2,984,500.00	0.02
97,743 SYENSCO SA	4,836,323.64	0.03	396,745 KESKO OYJ-B SHS	7,569,894.60	0.04
174,197 UCB SA	45,029,924.50	0.27	303,393 KONECRANES OYJ	8,476,800.42	0.05
292,973 UMICORE	4,740,303.14	0.03	555,340 KONE OYJ-B	30,421,525.20	0.18
288,925 WAREHOUSES DE PAUW SCA	6,448,806.00	0.04	588,696 MANDATUM OYJ	4,051,405.88	0.02
Bermuda	8,842,454.32	0.05	846,324 METSO CORP	12,474,815.76	0.07
511,294 HISCOX LTD	8,842,454.32	0.05	609,556 NESTE OYJ	17,037,090.20	0.10
Chile	20,497,853.78	0.12	7,537,363 NOKIA OYJ	51,223,918.95	0.30
538,292 ANTOFAGASTA PLC	20,497,853.78	0.12	4,840,204 NORDEA BANK ABP	71,029,993.70	0.42
Czech Republic	4,893,674.46	0.03	157,820 ORION OYJ-CLASS B	11,000,054.00	0.06
209,669 CSG NV	4,893,674.46	0.03	3,473,900 SAMPO	31,966,827.80	0.19
Denmark	446,830,137.23	2.63	930,855 STORA ENSO OYJ-R SHS	9,369,055.59	0.06
190,029 ALK-ABELLO A/S	5,142,070.38	0.03	717,089 UPM-KYMMENE OYJ	19,217,985.20	0.11
96,195 AL SYDBANK	6,623,306.61	0.04	216,780 VALMET OYJ	5,282,928.60	0.03
302,895 AMBU A/S-B	2,772,587.03	0.02	677,777 WARTSILA OYJ ABP	21,492,308.67	0.13
5,162 AP MOLLER-MAERSK A/S-B	11,090,861.76	0.07	France	2,455,366,907.22	14.46
117,390 BAVARIAN NORDIC A/S	3,032,758.93	0.02	90,552 ABIVAX SA	8,475,667.20	0.05
126,252 CARLSBERG AS-B	13,570,596.85	0.08	274,476 ACCOR SA	11,149,215.12	0.07
203,661 COLOPLAST-B	11,894,045.51	0.07	31,911 ADP	3,337,890.60	0.02
922,516 DANSKE BANK A/S	38,555,192.31	0.23	182,974 AIR LIQUIDE SA	32,554,734.08	0.19
			96,239 AIR LIQUIDE SA-PF	17,122,842.88	0.10
			324,809 AIR LIQUIDE SA-PF-2024	57,790,017.28	0.34
			200,000 AIR LIQUIDE SA-PF-2028	35,584,000.00	0.21

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
448,073 ALSTOM	10,870,250.98	0.06	1,568,398 SANOFI	129,737,882.56	0.76
101,639 AMUNDI SA	7,455,220.65	0.04	34,772 SARTORIUS STEDIM BIOTECH	5,779,106.40	0.03
86,949 ARKEMA	5,069,126.70	0.03	805,054 SCHNEIDER ELECTRIC SE	184,437,871.40	1.09
2,442,311 AXA SA	95,836,283.64	0.56	245,648 SCOR SE	7,507,002.88	0.04
472,200 AYYENS SA	4,731,444.00	0.03	1,066,264 SOCIETE GENERALE SA	65,852,464.64	0.39
64,874 BIOMERIEUX	5,955,433.20	0.04	31,974 SODEXO ACTSODEXO PRIME DE FIDELITE 2029	1,410,053.40	0.01
1,440,447 BNP PARIBAS	116,661,802.53	0.69	63,704 SODEXO SA	2,809,346.40	0.02
861,186 BOLLORSE SE	4,218,089.02	0.02	19,442 SODEXO SA-PF	857,392.20	0.01
369,262 BOUYGUES SA	18,245,235.42	0.11	25,259 SOPRA STERIA GROUP	3,023,502.30	0.02
510,286 BUREAU VERITAS SA	13,114,350.20	0.08	227,680 SPIE SA	9,753,811.20	0.06
229,427 CAPGEMINI SE	23,057,413.50	0.14	83,629 TELEPERFORMANCE	4,204,866.12	0.02
867,666 CARREFOUR SA	13,800,227.73	0.08	136,461 THALES SA	34,401,818.10	0.20
7,468 CHRISTIAN DIOR SE	3,293,388.00	0.02	3,052,697 TOTALENERGIES SE	246,993,714.27	1.45
686,787 COMPAGNIE DE SAINT GOBAIN	48,116,297.22	0.28	148,839 UNIBAIL-RODAMCO-WESTFIELD	14,124,821.10	0.08
67,952 COVIVIO	3,482,540.00	0.02	305,752 VALEO	3,158,418.16	0.02
1,569,133 CREDIT AGRICOLE SA	24,996,288.69	0.15	201,672 VALLOUREC SA	4,386,366.00	0.03
893,479 DANONE	61,685,790.16	0.36	913,458 VEOLIA ENVIRONNEMENT	29,833,538.28	0.18
24,756 DASSAULT AVIATION SA	7,902,115.20	0.05	812,216 VINCI SA	104,247,923.60	0.61
976,468 DASSAULT SYSTEMES SE	16,863,602.36	0.10	37,542 WENDEL	2,888,856.90	0.02
339,212 EDENRED	5,786,956.72	0.03	Georgia	7,847,446.95	0.05
131,804 EIFFAGE	17,286,094.60	0.10	46,009 LION FINANCE GROUP PLC	4,886,843.54	0.03
216,191 ELIS SA	5,249,117.48	0.03	63,399 TBC BANK GROUP PLC	2,960,603.41	0.02
1,230,286 ENGIE	34,091,225.06	0.20	Germany	2,237,476,876.87	13.18
1,363,730 ENGIE SA-PF-2027	37,788,958.30	0.22	254,234 ADIDAS AG	34,741,076.10	0.20
432,549 ESSILORLUXOTTICA	85,817,721.60	0.51	156,296 AIXTRON SE	5,110,879.20	0.03
145,605 FDJ UNITED	3,666,333.90	0.02	530,384 ALLIANZ SE-REG	190,566,971.20	1.12
51,398 GAZTRANSPORT ET TECHNIGA SA	10,444,073.60	0.06	60,017 AUMOVIO SE	2,005,768.14	0.01
64,487 GECINA SA	4,372,218.60	0.03	38,658 AURUBIS AG	5,798,700.00	0.03
407,149 GETLINK SE	7,560,756.93	0.04	179,691 AUTO1 GROUP SE	2,691,771.18	0.02
48,748 HERMES INTERNATIONAL	78,435,532.00	0.46	1,245,019 BASF SE	65,238,995.60	0.38
50,695 IPSEN	8,131,478.00	0.05	1,385,647 BAYER AG-REG	54,573,707.11	0.32
97,401 KERING	24,993,096.60	0.15	389,848 BAYERISCHE MOTOREN WERKE AG	30,408,144.00	0.18
305,144 KLEPIERRE SA	9,892,768.48	0.06	94,405 BECHTLE AG	2,752,849.80	0.02
41,244 L'OREAL PF 2026	14,408,591.40	0.08	121,921 BEIERSDORF AG	9,336,710.18	0.05
79,497 L'OREAL	27,772,276.95	0.16	51,362 BILFINGER SE	5,033,476.00	0.03
134,700 L'OREAL PF 2027	47,057,445.00	0.28	166,119 BRENNTAG SE	9,515,296.32	0.06
80,000 L'OREAL SA-PF-2028	27,948,000.00	0.16	989,871 COMMERZBANK AG	30,478,128.09	0.18
368,239 LEGRAND SA	48,497,076.30	0.29	143,431 CONTINENTAL AG	8,548,487.60	0.05
346,968 LVMH MOET HENNESSY LOUIS VUI	160,680,880.80	0.95	82,494 CTS EVENTIM AG & CO KGAA	4,096,652.04	0.02
947,229 MICHELIN (CGDE)	27,649,614.51	0.16	767,172 DAIMLER TRUCK HOLDING AG	31,814,622.84	0.19
45,662 NEXANS SA	5,246,563.80	0.03	340,165 DELIVERY HERO SE	5,255,549.25	0.03
2,745,188 ORANGE	48,521,197.90	0.29	2,698,433 DEUTSCHE BANK AG-REGISTERED	67,771,144.80	0.40
269,681 PERNOD RICARD SA	17,318,913.82	0.10	260,178 DEUTSCHE BOERSE AG	65,330,695.80	0.38
329,787 PUBLICIS GROUPE	23,362,111.08	0.14	845,627 DEUTSCHE LUFTHANSA-REG	6,085,131.89	0.04
291,244 RENAULT SA	8,451,900.88	0.05	4,884,128 DEUTSCHE TELEKOM AG-REG	156,047,889.60	0.92
317,170 REXEL SA	10,555,417.60	0.06	1,338,559 DHL GROUP	59,900,515.25	0.35
106,774 RUBIS	3,679,432.04	0.02	142,031 DR ING HC F PORSCHKE AG	5,500,860.63	0.03
515,115 SAFRAN SA	143,923,131.00	0.85	3,122,297 E.ON SE	59,198,751.12	0.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
324,517 EVONIK INDUSTRIES AG	5,435,659.75	0.03	Ireland	152,817,227.92	0.90
151,417 FLATEXDEGRO SE	4,451,659.80	0.03	2,965,698 AIB GROUP PLC	26,735,767.47	0.16
50,917 FRAPORT AG FRANKFURT AIRPORT	3,778,041.40	0.02	1,259,853 BANK OF IRELAND GROUP PLC	19,445,831.06	0.11
177,088 FREENET AG	4,678,664.96	0.03	120,690 DCC PLC	6,401,252.83	0.04
264,228 FRESENIUS MEDICAL CARE AG	10,191,273.96	0.06	1,282,603 EXPERIAN PLC	38,138,978.98	0.22
586,112 FRESENIUS SE & CO KGAA	25,976,483.84	0.15	235,436 GLANBIA PLC	3,990,640.20	0.02
70,366 FUCHS SE-PREF	2,547,249.20	0.02	226,951 KERRY GROUP PLC-A	15,523,448.40	0.09
201,814 GEA GROUP AG	12,351,016.80	0.07	207,616 KINGSPAN GROUP PLC	14,969,113.60	0.09
82,647 HANNOVER RUECK SE	22,132,866.60	0.13	1,156,774 RYANAIR HOLDINGS PLC	27,612,195.38	0.16
173,132 HEIDELBERG MATERIALS AG	30,878,092.20	0.18	Israel	5,360,149.89	0.03
215,493 HENKEL AG & CO KGAA VOR-PREF	14,287,185.90	0.08	115,122 PLUS500 LTD	5,360,149.89	0.03
86,850 HENSOLDT AG	6,565,860.00	0.04	Italy	841,866,408.41	4.96
24,055 HOCHTIEF AG	9,208,254.00	0.05	1,975,046 A2A SPA	4,795,411.69	0.03
1,821,687 INFINEON TECHNOLOGIES AG	69,224,106.00	0.41	157,293 AZIMUT HOLDING SPA	5,088,428.55	0.03
194,276 K+S AG-REG	3,166,698.80	0.02	71,983 BANCA GENERALI SPA	3,663,934.70	0.02
97,486 KION GROUP AG	4,334,227.56	0.03	349,299 BANCA MEDIOLANUM SPA	6,035,886.72	0.04
93,940 KNORR-BREMSE AG	9,126,271.00	0.05	2,976,995 BANCA MONTE DEI PASCHI SIENA	22,110,141.87	0.13
111,137 LEG IMMOBILIEN SE	6,234,785.70	0.04	1,555,362 BANCO BPM SPA	18,446,593.32	0.11
1,004,174 MERCEDES-BENZ GROUP AG	52,608,675.86	0.31	1,920,655 BPER BANCA SPA	21,386,493.45	0.13
179,647 MERCK KGAA	19,330,017.20	0.11	44,260 BRUNELLO CUCINELLI SPA	3,300,910.80	0.02
76,780 MTU AERO ENGINES AG	23,801,800.00	0.14	99,272 BUZZI SPA	4,276,637.76	0.03
182,940 MUENCHENER RUECKVER AG-REG	98,677,836.00	0.58	982,031 DAVIDE CAMPARI-MILANO NV	6,019,850.03	0.04
81,041 NEMETSCHEK SE	5,162,311.70	0.03	107,566 DE'LONGHI SPA	3,224,828.68	0.02
186,457 NORDEX SE	8,491,251.78	0.05	10,836,429 ENEL SPA	101,591,521.89	0.60
201,828 PORSCHE AUTOMOBIL HLDG-PRF	6,268,777.68	0.04	2,673,365 ENI SPA	66,433,120.25	0.39
169,947 PUMA SE	3,689,549.37	0.02	170,858 FERRARI NV	49,377,962.00	0.29
7,813 RATIONAL AG	4,859,686.00	0.03	818,873 FINECOBANK SPA	15,505,360.27	0.09
111,875 RENK GROUP AG	5,665,350.00	0.03	1,519,633 GENERALI	52,442,534.83	0.31
64,653 RHEINMETALL AG	93,391,258.50	0.55	1,146,028 HERA SPA	4,552,023.22	0.03
953,677 RWE AG	55,008,089.36	0.32	338,906 INFRASTRUTTURE WIRELESS ITAL	2,323,200.64	0.01
1,425,109 SAP SE	209,348,512.10	1.23	112,314 INTERPUMP GROUP SPA	3,638,973.60	0.02
33,299 SARTORIUS AG-VORZUG	7,056,058.10	0.04	21,339,387 INTESA SANPAOLO	110,132,576.32	0.65
94,969 SCOUT24 SE	6,267,954.00	0.04	841,864 ITALGAS SPA	8,443,895.92	0.05
1,051,723 SIEMENS AG-REG	216,339,421.10	1.27	319,823 IVECO GROUP NV	6,121,412.22	0.04
1,073,134 SIEMENS ENERGY AG	152,653,311.50	0.90	567,718 LEONARDO SPA	32,950,352.72	0.19
539,056 SIEMENS HEALTHINEERS AG	19,567,732.80	0.12	359,275 LOTTOMATICA GROUP SPA	8,895,649.00	0.05
175,120 SYMRISE AG	12,825,788.80	0.08	303,712 MONCLER SPA	15,610,796.80	0.09
266,023 TAG IMMOBILIEN AG	3,575,349.12	0.02	758,921 NEXI SPA	2,413,368.78	0.01
83,821 TALANX AG	8,851,497.60	0.05	606,926 PIRELLI & C SPA	3,583,291.10	0.02
672,542 THYSSENKRUPP AG	4,980,846.05	0.03	655,303 POSTE ITALIANE SPA	13,197,802.42	0.08
1 TKMS AG& CO KGAA	78.60	0.00	411,390 PRYSMIAN SPA	40,637,104.20	0.24
573,365 TUI AG	3,791,089.38	0.02	155,885 RECORDATI INDUSTRIA CHIMICA	7,644,600.40	0.05
287,645 VOLKSWAGEN AG-PREF	24,852,528.00	0.15	31,727 REPLY SPA	2,561,955.25	0.02
1,015,361 VONOVIA SE	21,891,183.16	0.13	1,664,023 SAIPEM SPA	6,512,986.02	0.04
299,258 ZALANDO SE	6,149,751.90	0.04	2,871,571 SNAM SPA	18,820,276.34	0.11
Hong Kong	41,661,781.98	0.25	248,020 TECHNOPROBE SPA	3,541,725.60	0.02
3,506,734 PRUDENTIAL PLC	41,661,781.98	0.25	15,971,423 TELECOM ITALIA SPA	9,570,076.67	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,929,846 TERNA-RETE ELETTRICA NAZIONA	19,036,000.97	0.11	319,524 WOLTERS KLUWER	20,647,640.88	0.12
2,092,944 UNICREDIT SPA	127,376,571.84	0.75	Norway	231,499,671.71	1.36
534,248 UNIPOL ASSICURAZIONI SPA	10,602,151.57	0.06	413,030 AKER BP ASA	13,288,588.09	0.08
Luxembourg	57,796,298.56	0.34	1,204,657 DNB BANK ASA	32,328,691.76	0.19
626,352 ARCELORMITTAL	27,459,271.68	0.16	1,162,337 EQUINOR ASA	43,537,603.96	0.26
388,415 CVC CAPITAL PARTNERS PLC	4,330,827.25	0.03	193,492 FRONTLINE PLC	5,859,815.37	0.03
161,882 EUROFINS SCIENTIFIC	10,143,526.12	0.06	286,052 GJENSIDIGE FORSIKRING ASA	6,422,665.20	0.04
476,073 TENARIS SA	12,139,861.50	0.07	634,445 KONGSBERG GRUPPEN ASA	23,331,938.09	0.14
723,590 ZABKA GROUP SA	3,722,812.01	0.02	614,796 MOWI ASA	12,029,099.66	0.07
Mexico	9,771,361.61	0.06	242,100 NORDIC SEMICONDUCTOR ASA	3,300,319.42	0.02
258,391 FRESNILLO PLC	9,771,361.61	0.06	1,825,564 NORSK HYDRO ASA	16,672,114.44	0.10
Netherlands	1,462,861,083.44	8.61	1,060,295 ORKLA ASA	11,497,066.57	0.07
131,521 AALBERTS NV	3,903,543.28	0.02	108,748 SALMAR ASA	5,474,437.24	0.03
855,184 ABN AMRO BANK NV-CVA	23,184,038.24	0.14	355,846 SPAREBANK 1 SOR-NORGE ASA	6,673,965.28	0.04
43,445 ADYEN NV	36,954,317.00	0.22	577,905 STOREBRAND ASA	8,974,775.50	0.05
1,699,699 AEGON LTD	10,585,725.37	0.06	935,163 TELENOR ASA	14,189,651.14	0.08
825,970 AIRBUS SE	132,816,633.44	0.78	346,404 TOMRA SYSTEMS ASA	3,564,795.63	0.02
242,448 AKZO NOBEL N.V.	11,928,441.60	0.07	1,429,183 VAR ENERGI ASA	6,435,656.17	0.04
124,474 ARCADIS NV	3,413,077.08	0.02	266,060 VEND MARKETPLACES ASA CL	5,679,840.70	0.03
86,680 ARGENX SE	53,810,944.00	0.32	243,548 YARA INTERNATIONAL ASA	12,238,647.49	0.07
68,465 ASM INTERNATIONAL NV	43,612,205.00	0.26	Peru	2,989,359.46	0.02
541,444 ASML HOLDING NV	605,984,124.80	3.57	437,488 HOCHSCHILD MINING PLC	2,989,359.46	0.02
206,994 ASR NEDERLAND NV	12,249,904.92	0.07	Poland	143,345,202.71	0.84
104,687 BE SEMICONDUCTOR INDUSTRIES	18,733,738.65	0.11	1,156,195 ALLEGRO.EU SA	7,095,169.41	0.04
116,855 EURONEXT NV	16,184,417.50	0.10	81,137 ASSECO POLAND SA	3,199,769.01	0.02
127,417 EXOR NV	8,364,926.05	0.05	245,515 BANK PEKAO SA	12,431,500.99	0.07
699,753 FERROVIAL NV	38,780,311.26	0.23	4,226 BENEFIT SYSTEMS SA	3,433,532.77	0.02
160,477 HEINEKEN HOLDING NV	9,845,263.95	0.06	101,454 CD PROJEKT SA	5,588,177.49	0.03
410,167 HEINEKEN NV	27,194,072.10	0.16	688,503 DINO POLSKA SA	5,350,303.84	0.03
75,966 IMCD NV	6,798,957.00	0.04	58,140 ERSTE BANK POLSKA S.A	7,890,960.30	0.05
4,112,052 ING GROEP NV	90,896,909.46	0.54	44,806 ING BANK SLASKI SA	4,234,951.93	0.02
202,089 JDE PEET'S NV	6,434,513.76	0.04	391,433 INPOST SA	5,902,809.64	0.03
1,236,914 KONINKLIJKE AHOLD DELHAIZE N	49,835,265.06	0.29	186,715 KGHM POLSKA MIEDZ SA	11,644,965.31	0.07
5,416,560 KONINKLIJKE KPN NV	26,015,737.68	0.15	1,788 LPP SA	9,282,365.25	0.05
1,119,096 KONINKLIJKE PHILIPS NV	26,119,700.64	0.15	17,454 MBANK SA	4,386,356.19	0.03
56,838 MAGNUM ICE CREAM CO NV/THE	722,410.98	0.00	789,190 ORLEN SA	24,681,593.44	0.15
600,746 MAGNUM ICE CREAM CO NV/THE	7,625,355.55	0.04	1,159,151 PKO BANK POLSKI SA	23,439,379.78	0.14
362,306 NN GROUP NV	24,296,240.36	0.14	760,909 POWSZECHNY ZAKLAD UBEZPIECZE	11,347,649.99	0.07
1,708,694 PROSUS NV	66,604,892.12	0.39	1,437,713 TAURON POLSKA ENERGIA S.A	3,435,717.37	0.02
285,863 QIAGEN N.V.	9,932,309.94	0.06	Portugal	51,220,797.17	0.30
171,734 RANDSTAD NV	3,831,385.54	0.02	13,030,923 BANCO COMERCIAL PORTUGUES-R	10,841,727.94	0.06
203,672 SBM OFFSHORE NV	7,051,124.64	0.04	4,379,888 EDP SA	19,818,993.20	0.12
204,247 SIGNIFY NV	3,688,700.82	0.02	586,191 GALP ENERGIA SGPS SA	12,337,946.99	0.07
2,973,694 STELLANTIS NV	18,017,611.95	0.11	399,909 JERONIMO MARTINS	8,222,129.04	0.05
203,692 TECHNIP ENERGIES NV	7,451,053.36	0.04	South Africa	9,075,488.67	0.05
1,510,517 UNIVERSAL MUSIC GROUP NV	25,127,450.36	0.15	807,788 INVESTEC PLC	5,306,973.93	0.03
89,939 VOPAK	4,218,139.10	0.02	2,361,945 PAN AFRICAN RESOURCES PLC	3,768,514.74	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Spain	916,755,198.07	5.40	3,062,063 HEXAGON AB-B SHS	25,118,839.71	0.15
35,645 ACCIONA SA	7,941,706.00	0.05	105,006 HOLMEN AB-B SHARES	3,223,992.19	0.02
291,070 ACS ACTIVIDADES CONS Y SERV	30,504,136.00	0.18	234,206 INDUSTRIVARDEN AB-C SHS	9,879,363.72	0.06
997,288 AENA SME SA	25,450,789.76	0.15	357,439 INDUTRADE AB	6,981,949.19	0.04
628,421 AMADEUS IT GROUP SA	30,591,534.28	0.18	198,966 INVESTMENT AB LATOUR-B SHS	3,645,364.05	0.02
7,963,693 BANCO BILBAO VIZCAYA ARGENTA	145,337,397.25	0.86	2,555,074 INVESTOR AB-B SHS	82,475,432.49	0.49
6,920,569 BANCO DE SABADELL SA	21,059,291.48	0.12	280,259 LAGERCRANTZ GROUP AB-B SHS	5,078,603.62	0.03
20,490,782 BANCO SANTANDER SA	194,457,521.18	1.15	286,413 LIFCO AB-B SHS	7,353,323.65	0.04
847,663 BANKINTER SA	11,337,492.65	0.07	83,685 LOOMIS AB	3,264,707.30	0.02
4,851,427 CAIXABANK SA	49,314,755.49	0.29	96,844 LUNDBERGS AB-B SHS	4,693,905.24	0.03
663,753 CELLNEX TELECOM SA	18,405,870.69	0.11	200,216 MYCRONIC AB	3,976,538.96	0.02
467,873 EDP RENOVAVEIS SA	6,405,181.37	0.04	2,155,332 NIBE INDUSTRIER AB-B SHS	7,577,726.42	0.04
300,492 ENAGAS SA	5,150,432.88	0.03	216,672 NORDNET AB PUBL	6,020,777.77	0.04
425,762 ENDESA SA	15,361,492.96	0.09	456,533 SAAB AB-B	25,679,630.32	0.15
437,038 GRIFOLS SA	3,914,112.30	0.02	318,398 SAGAX AB-B	5,047,421.17	0.03
8,611,288 IBERDROLA SA	170,029,881.58	1.00	1,497,711 SANDVIK AB	48,767,729.24	0.29
124,372 INDRA SISTEMAS SA	5,875,333.28	0.03	208,693 SECTRA AB-B SHS	4,300,811.89	0.03
1,537,594 INDUSTRIA DE DISENO TEXTIL	75,711,128.56	0.45	702,960 SECURITAS AB-B SHS	10,106,192.79	0.06
1,368,856 MAPFRE SA	5,220,816.78	0.03	2,247,577 SKANDINAVISKA ENSKILDA BAN-A	35,281,726.02	0.21
571,078 MERLIN PROPERTIES SOCIMI SA	7,949,405.76	0.05	483,271 SKANSKA AB-B SHS	11,121,773.54	0.07
345,348 NATURGY ENERGY GROUP SA	8,944,513.20	0.05	448,322 SKF AB-B SHARES	9,157,472.56	0.05
214,068 PUIG BRANDS SA-B	3,615,608.52	0.02	867,014 SSAB AB - B SHARES	5,802,658.35	0.03
560,175 REDEIA CORP SA	8,156,148.00	0.05	759,795 SVENSKA CELLULOZA AB SCA-B	7,531,392.70	0.04
1,522,753 REPSOL SA	37,535,861.45	0.22	2,179,327 SVENSKA HANDELSBANKEN-A SHS	24,431,716.71	0.14
4,959,193 TELEFONICA SA	18,820,137.44	0.11	288,697 SWECO AB-B SHS	3,490,303.24	0.02
1,295,396 UNICAJA BANCO SA	3,266,988.71	0.02	1,282,938 SWEDBANK AB - A SHARES	37,274,356.51	0.22
35,567 VIDRALA SA	2,727,988.90	0.02	335,320 SWEDISH ORPHAN BIOVITRUM AB	11,981,660.57	0.07
60,958 VISCOFAN SA	3,669,671.60	0.02	792,391 TELE2 AB-B SHS	14,048,577.01	0.08
Sweden	830,416,741.67	4.89	3,158,607 TELIA CO AB	13,882,026.18	0.08
288,650 AAK AB	6,374,617.71	0.04	186,985 THULE GROUP AB/THE	3,461,628.35	0.02
358,511 ADDTECH AB-B SHARES	10,373,682.36	0.06	263,946 TRELLEBORG AB-B SHS	8,387,673.71	0.05
401,252 ALFA LAVAL AB	18,563,500.45	0.11	2,219,274 VOLVO AB-B SHS	61,769,218.44	0.36
1,369,433 ASSA ABLOY AB-B	41,970,751.26	0.25	806,293 WALLENSTAM AB-B SHS	2,998,581.50	0.02
3,578,495 ATLAS COPCO AB-A SHS	53,190,914.77	0.31	469,879 WILHBORGS FASTIGHETER AB	3,683,722.24	0.02
196,994 AVANZA BANK HOLDING AB	6,473,648.39	0.04	Switzerland	2,476,960,942.97	14.59
155,985 AXFOOD AB	4,571,764.65	0.03	2,202,854 ABB LTD-REG	150,465,504.08	0.89
534,268 BEIJER REF AB	6,269,385.75	0.04	130,431 ACCELLERON INDUSTRIES AG	10,037,488.52	0.06
384,723 BOLIDEN AB	17,024,180.70	0.10	203,826 ADECCO GROUP AG-REG	4,180,651.01	0.02
72,655 CAMURUS AB	3,091,237.37	0.02	697,054 ALCON INC	44,615,672.15	0.26
565,639 CASTELLUM AB	5,609,417.25	0.03	22,644 ALLREAL HOLDING AG-REG	5,502,943.24	0.03
870,346 EPIROC --- REGISTERED SHS -A-	18,166,321.40	0.11	153,165 AVOLTA AG	7,818,305.25	0.05
1,220,887 EQT AB	31,867,651.71	0.19	43,836 BANQUE CANTONALE VAUDOIS-REG	6,107,732.37	0.04
4,101,644 ERICSSON LM-B SHS	39,722,922.63	0.23	5,394 BARRY CALLEBAUT AG-REG	8,069,006.86	0.05
845,259 ESSITY AKTIEBOLAG-B	18,705,412.28	0.11	13,121 BELIMO HOLDING AG-REG	9,006,205.65	0.05
184,857 EVOLUTION AB	9,855,761.50	0.06	32,685 BKW AG	5,514,280.93	0.03
991,259 FASTIGHETS AB BALDER-B SHRS	4,979,707.92	0.03	8,912 BUCHER INDUSTRIES AG-REG	3,344,947.89	0.02
348,472 GETINGE AB-B SHS	5,986,105.84	0.04	47,434 CEMBRA MONEY BANK AG	5,049,004.38	0.03
634,377 HENNES & MAURITZ AB-B SHS	10,122,960.38	0.06	1,338 CHOCOLADEFABRIKEN LINDT-PC	16,229,129.99	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
755,415 CIE FINANCIERE RICHEMO-A REG	113,045,037.80	0.67	204,158 ZURICH INSURANCE GROUP AG	123,793,596.40	0.73
315,988 COCA-COLA HBC AG-DI	15,356,358.57	0.09	United Arab Emirates	0.02	0.00
50,987 DKSH HOLDING AG	3,188,580.55	0.02	20,292 NMC HEALTH PLC	0.02	0.00
234,324 DSM-FIRMENICH AG	14,396,866.56	0.08	United Kingdom	3,746,724,530.21	22.06
9,845 EMS-CHEMIE HOLDING AG-REG	6,619,336.29	0.04	1,334,824 3I GROUP PLC	37,247,349.34	0.22
101,449 FISCHER (GEORG)-REG	4,426,785.75	0.03	2,451,488 ABERDEEN GROUP PLC	5,325,539.91	0.03
26,511 FLUGHAFEN ZURICH AG-REG	7,101,288.54	0.04	387,558 ADMIRAL GROUP PLC	13,972,847.66	0.08
214,669 GALDERMA GROUP AG	35,567,559.11	0.21	941,359 AIRTEL AFRICA PLC	3,712,856.96	0.02
74,254 GALENICA AG	7,286,251.45	0.04	383,848 ALLFUNDS GROUP PLC	3,272,304.21	0.02
47,873 GEBERIT AG-REG	27,539,190.80	0.16	1,529,433 ANGLO AMERICAN PLC	55,649,164.55	0.33
10,644 GIVAUDAN-REG	30,856,505.92	0.18	405,607 ASSOCIATED BRITISH FOODS PLC	8,711,474.59	0.05
13,345,467 GLENORE PLC	86,378,180.02	0.51	2,163,481 ASTRAZENCA PLC	363,757,993.48	2.14
107,692 HELVETIA BALOISE HOLDING AG	23,891,490.85	0.14	1,189,627 AUTOTRADER GROUP PLC	6,392,696.30	0.04
750,579 HOLCIM LTD	52,630,111.44	0.31	4,264,674 AVIVA PLC	29,306,515.64	0.17
24,480 HUBER + SUHNER AG-REG	4,642,963.76	0.03	1,864,740 B&M EUROPEAN VALUE RETAIL PL	3,596,299.53	0.02
287,102 JULIUS BAER GROUP LTD	18,035,159.41	0.11	690,396 BABCOCK INTL GROUP PLC	9,150,492.94	0.05
74,624 KUEHNE + NAGEL INTL AG-REG	14,532,275.40	0.09	4,191,429 BAE SYSTEMS PLC	105,541,304.80	0.62
207,170 LOGITECH INTERNATIONAL-REG	16,191,414.59	0.10	701,526 BALFOUR BEATTY PLC	6,070,203.23	0.04
97,473 LONZA GROUP AG-REG	53,145,077.93	0.31	19,207,885 BARCLAYS PLC	85,618,757.15	0.50
9,606 MOBIMO HOLDING AG-REG	3,937,438.03	0.02	1,746,922 BARRATT REDROW PLC	5,204,575.91	0.03
3,594,102 NESTLE SA-REG	304,422,399.78	1.79	845,543 BEAZLEY PLC	12,252,002.27	0.07
2,654,102 NOVARTIS AG-REG	346,465,159.28	2.04	138,317 BELLWAY PLC	2,919,269.18	0.02
31,853 PARTNERS GROUP HOLDING AG	29,112,716.51	0.17	123,255 BERKELEY GROUP HOLDINGS/THE	4,847,249.40	0.03
65,299 PSP SWISS PROPERTY AG-REG	11,178,799.48	0.07	274,097 BIG YELLOW GROUP PLC	2,650,932.41	0.02
980,036 ROCHE HOLDING AG	333,118,031.22	1.96	23,004,578 BP PLC	159,639,185.54	0.94
607,371 SANDOZ GROUP AG	40,502,333.57	0.24	729,542 BRIDGEPOINT GROUP	1,918,836.57	0.01
57,235 SCHINDLER HOLDING-PART CERT	16,097,633.52	0.09	3,019,082 BRITISH AMERICAN TOBACCO PLC	151,040,487.83	0.89
26,421 SFS GROUP AG	3,367,368.36	0.02	1,383,849 BRITISH LAND CO PLC	5,629,162.58	0.03
229,224 SGS SA-REG	20,821,664.84	0.12	8,781,087 BT GROUP PLC	21,156,218.55	0.12
56,576 SIEGFRIED HOLDING AG-REG	4,583,031.81	0.03	455,679 BUNZL PLC	11,766,187.75	0.07
409,201 SIG GROUP AG	5,237,383.86	0.03	473,751 BURBERRY GROUP PLC	5,899,520.29	0.03
225,671 SIKA AG-REG	31,662,432.25	0.19	174,088 CARNIVAL PLC	3,755,933.16	0.02
69,136 SONOVA HOLDING AG-REG	13,366,467.58	0.08	6,388,076 CENTRICA PLC	15,536,982.39	0.09
950,185 STMICROELECTRONICS NV	27,177,562.18	0.16	2,487,025 COMPASS GROUP PLC	59,350,430.67	0.35
168,653 STRAUMANN HOLDING AG-REG	14,937,134.55	0.09	2,816,133 CONVATEC GROUP PLC	6,942,829.90	0.04
22,434 SULZER AG-REG	3,988,374.36	0.02	61,907 CRANSWICK PLC	3,705,775.55	0.02
99,405 SUNRISE COMMUNICATIONS AG-A	5,080,568.77	0.03	195,094 CRODA INTERNATIONAL PLC	6,285,791.58	0.04
43,242 SWATCH GROUP AG/THE-BR	8,103,350.43	0.05	112,928 DERWENT LONDON PLC	2,031,850.93	0.01
34,860 SWISSCOM AG-REG	25,113,808.93	0.15	3,105,703 DIAGEO PLC	49,622,998.60	0.29
39,602 SWISS LIFE HOLDING AG-REG	36,990,667.60	0.22	178,377 DIPLOMA PLC	12,178,308.40	0.07
111,791 SWISS PRIME SITE-REG	16,300,464.45	0.10	424,908 DRAX GROUP PLC	4,306,467.14	0.03
16,479 SWISSQUOTE GROUP HOLDING-REG	6,920,165.46	0.04	436,773 EASYJET PLC	1,735,194.11	0.01
416,756 SWISS RE AG	59,507,634.27	0.35	965,400 ENTAIN PLC	6,198,802.79	0.04
72,919 TEMENOS AG - REG	5,422,555.65	0.03	44,278 GAMES WORKSHOP GROUP PLC	8,970,133.91	0.05
4,290,063 UBS GROUP AG-REG	142,392,003.01	0.84	5,684,819 GSK PLC	134,296,284.95	0.79
21,756 VALIANT HOLDING AG-REG	4,154,518.33	0.02	12,378,026 HALEON PLC	52,957,606.94	0.31
37,094 VAT GROUP AG	19,383,352.80	0.11	539,143 HALMA PLC	23,461,390.48	0.14
18,732 VZ HOLDING AG	3,051,018.63	0.02	208,918 HIKMA PHARMACEUTICALS PLC	3,015,286.68	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
719,148 HOWDEN JOINERY GROUP PLC	6,510,771.07	0.04	369,823 SEVERN TRENT PLC	13,079,467.44	0.08
23,958,502 HSBC HOLDINGS PLC	334,985,762.21	1.97	2,112,251 SHAFTESBURY CAPITAL PLC	3,082,431.07	0.02
415,078 ICG PLC	7,221,226.51	0.04	7,928,075 SHELL PLC	325,487,119.14	1.92
446,605 IG GROUP HOLDINGS PLC	7,319,885.09	0.04	1,202,138 SMITH & NEPHEW PLC	16,304,607.19	0.10
349,842 IMI PLC	10,130,482.55	0.06	458,459 SMITHS GROUP PLC	11,963,906.60	0.07
1,034,036 IMPERIAL BRANDS PLC	36,180,016.62	0.21	102,550 SPIRAX GROUP PLC	7,834,740.19	0.05
484,519 INCHCAPE PLC	4,159,199.38	0.02	1,686,999 SSE PLC	50,106,013.55	0.30
1,861,881 INFORMA PLC	15,927,318.98	0.09	2,533,419 STANDARD CHARTERED PLC	45,089,464.86	0.27
211,818 INTERCONTINENTAL HOTELS GROU	23,972,458.95	0.14	1,156,054 STANDARD LIFE PLC	8,977,711.33	0.05
219,627 INTERTEK GROUP PLC	9,170,187.67	0.05	697,207 ST JAMES'S PLACE PLC	9,388,394.59	0.06
3,499,584 INTL CONSOLIDATED AIRLINE-DI	14,011,153.51	0.08	299,652 SUBSEA 7 SA	8,020,230.75	0.05
4,704,273 ITV PLC	4,040,925.82	0.02	5,008,952 TAYLOR WIMPEY PLC	5,086,347.96	0.03
3,254,756 JD SPORTS FASHION PLC	2,632,265.75	0.02	8,906,974 TESCO PLC	48,230,392.60	0.28
234,820 JOHNSON MATTHEY PLC	5,098,472.47	0.03	1,307,718 TP ICAP GROUP PLC	4,063,699.63	0.02
2,251,417 KINGFISHER PLC	7,313,175.52	0.04	2,875,944 TRITAX BIG BOX REIT PLC	4,651,148.98	0.03
969,397 LAND SECURITIES GROUP PLC	6,135,704.95	0.04	3,032,928 UNILEVER PLC	145,762,443.31	0.86
7,328,564 LEGAL & GENERAL GROUP PLC	20,659,554.93	0.12	913,019 UNITED UTILITIES GROUP PLC	13,741,787.62	0.08
81,431,673 LLOYDS BANKING GROUP PLC	86,063,874.16	0.51	478,751 UNITE GROUP PLC/THE	2,493,209.39	0.01
2,731,244 LONDONMETRIC PROPERTY PLC	5,673,810.08	0.03	384,112 VERISURE PLC	3,418,212.71	0.02
682,559 LONDON STOCK EXCHANGE GROUP	69,248,059.70	0.41	312,315 VISTRY GROUP PLC	1,186,775.55	0.01
2,805,621 M&G PLC	8,734,450.18	0.05	26,903,452 VODAFONE GROUP PLC	34,887,960.54	0.21
1,894,078 MAN GROUP PLC/JERSEY	5,454,389.66	0.03	358,395 WEIR GROUP PLC/THE	11,477,500.40	0.07
2,791,187 MARKS & SPENCER GROUP PLC	10,836,335.47	0.06	241,488 WHITBREAD PLC	6,346,073.57	0.04
1,641,934 MELROSE INDUSTRIES PLC	9,449,060.49	0.06	1,170,072 WISE PLC - A	12,093,109.95	0.07
2,045,595 MITIE GROUP PLC	3,956,799.30	0.02	1,835,330 WPP PLC	4,904,996.66	0.03
520,977 MONDI PLC	5,030,287.27	0.03	247,715 ZEGONA COMMUNICATIONS PLC	4,649,795.12	0.03
7,252,272 NATIONAL GRID PLC	105,376,665.98	0.62	United States of America	31,018,799.36	0.18
11,411,650 NATWEST GROUP PLC	72,255,062.14	0.43	570,550 SUNBELT RENTALS HOLDINGS INC	31,018,799.36	0.18
170,918 NEXT PLC	24,795,532.22	0.15	Rights	262.62	0.00
832,110 PEARSON PLC	9,424,929.10	0.06	Italy	262.62	0.00
555,799 PENNON GROUP PLC	3,368,382.41	0.02	14,589,939 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	262.62	0.00
389,642 PERSIMMON PLC	4,765,165.13	0.03	Total securities portfolio	16,880,140,564.28	99.41
3,006,989 PRIMARY HEALTH PROPERTIES	3,126,759.19	0.02			
645,835 QINETIQ GROUP PLC	3,355,947.00	0.02			
1,534,977 QUILTER PLC	3,067,494.38	0.02			
928,504 RECKITT BENCKISER GROUP PLC	54,071,515.99	0.32			
2,547,144 RELX PLC	72,184,142.67	0.43			
3,582,620 RENTOKIL INITIAL PLC	19,149,405.28	0.11			
1,045,247 RIGHTMOVE PLC	5,131,125.55	0.03			
1,497,505 RIO TINTO PLC	119,018,824.77	0.70			
11,820,222 ROLLS-ROYCE HOLDINGS PLC	153,147,433.95	0.90			
1,226,741 ROTORK PLC	4,389,140.86	0.03			
611,272 RS GROUP PLC	3,917,961.77	0.02			
1,289,157 SAGE GROUP PLC/THE	12,361,860.31	0.07			
2,415,779 SAINSBURY (J) PLC	9,373,344.18	0.06			
1,338,238 SCHRODERS PLC	8,799,562.00	0.05			
1,658,325 SEGRO PLC	12,219,636.43	0.07			
1,404,043 SERCO GROUP PLC	4,579,973.16	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	880,823,131.76	99.86	Israel	3,681,296.96	0.42
Shares	880,823,131.76	99.86	23,769 CHECK POINT SOFTWARE TECH	2,946,885.65	0.33
Australia	134,222.62	0.02	14,376 CYBERARK SOFTWARE LTD	561,465.02	0.06
78,952 SITEMINDER LTD	134,222.62	0.02	7,571 RADWARE LTD	172,946.29	0.02
Canada	10,564,984.70	1.20	Japan	22,839,326.28	2.59
32,014 CELESTICA INC	7,813,012.77	0.89	18,900 APPIER GROUP INC	80,630.21	0.01
8,138 KINAXIS INC	710,578.81	0.08	132,700 AZBIL CORP	980,209.32	0.11
33,367 MDA SPACE LTD	731,274.65	0.08	15,200 CKD CORP	354,079.44	0.04
67,955 OPEN TEXT CORP	1,310,118.47	0.15	5,200 DIP CORP	58,977.60	0.01
Cayman Islands	998,551.17	0.11	253,498 FANUC CORP	7,332,355.33	0.83
1,362,600 HORIZON ROBOTICS INC	998,551.17	0.11	20,800 FUJI CORP	528,897.70	0.06
China	9,316,069.87	1.06	6,500 JMDC INC	114,891.42	0.01
106,400 ASIAINFO TECHNOLOGIES LIMITED	67,490.12	0.01	35,300 JVCKENWOOD CORP	210,197.57	0.02
7,877 BEIJING KINGSOFT OFFICE SO-A	231,185.63	0.03	13,200 KEYENCE CORP	3,950,562.86	0.45
9,800 ECOVACS ROBOTICS CO LTD-A	75,144.95	0.01	9,600 MONEY FORWARD INC	181,836.14	0.02
7,900 EMPYREAN TECHNOLOGY CO LTD-A	80,529.79	0.01	50,600 OMRON CORP	1,223,431.09	0.14
218,000 FOXCONN INDUSTRIAL INTERNE-A	1,409,703.57	0.16	10,500 ORACLE CORP JAPAN	493,026.59	0.06
59,400 GOERTEK INC -A	166,901.32	0.02	5,200 PKSHA TECHNOLOGY INC	75,232.61	0.01
14,400 HUAQIN CO LTD-A	144,997.05	0.02	46,000 RAKUS CO LTD	186,505.99	0.02
29,100 IEIT SYSTEMS CO LTD-A	205,070.18	0.02	84,800 SEIKO EPSON CORP	887,306.57	0.10
855,000 KINGDEE INTERNATIONAL SFTWR	811,130.79	0.09	11,700 SMC CORP	3,821,416.39	0.43
718,000 KINGSOFT CLOUD HOLDINGS LTD	548,425.31	0.06	34,600 TREND MICRO INC	989,091.86	0.11
2,230,000 LENOVO GROUP LTD	2,258,759.06	0.26	62,500 YASKAWA ELECTRIC CORP	1,370,677.59	0.16
123,800 LINGYI ITECH GUANGDONG CO -A	199,594.62	0.02	Singapore	569,157.58	0.06
59,700 MIDEA GROUP CO LTD-A	572,776.11	0.06	6,750 JOYY INC-ADR	342,069.52	0.04
115,000 MIDEA GROUP CO LTD-H	1,066,806.89	0.12	156,000 MOBIVISTA INC --- REGISTERED SHS UNITARY	227,088.06	0.03
304,000 MING YUAN CLOUD GROUP HOLDINGS LTD	70,333.76	0.01	Sweden	13,119,528.73	1.49
23,000 SHENZHEN INOVANCE TECHNOLO-A	193,644.05	0.02	277,667 ASSA ABLOY AB-B	8,510,012.96	0.96
14,814 SUPCON TECHNOLOGY CO LTD-A	119,976.66	0.01	561,914 HEXAGON AB-B SHS	4,609,515.77	0.52
372,400 TONGCHENG TRAVEL HOLDINGS LT	742,037.97	0.08	Switzerland	45,503,191.96	5.16
51,695 TUYA INC	103,641.25	0.01	433,336 ABB LTD-REG	29,598,929.24	3.36
34,047 VNET GROUP INC-ADR	247,920.79	0.03	8,042 DORMAKABA HOLDING AG	441,252.47	0.05
France	3,841,904.76	0.44	44,447 GARMIN LTD	8,949,963.96	1.01
187,207 DASSAULT SYSTEMES SE	3,233,064.89	0.37	1,603 KARDEX HOLDING AG-REG	408,606.15	0.05
58,939 VALEO	608,839.87	0.07	47,801 SOFTWAREONE HOLDING AG	359,340.02	0.04
Germany	39,699,870.50	4.50	184,653 STMICROELECTRONICS NV	5,281,150.23	0.60
17,575 HENSOLDT AG	1,328,670.00	0.15	3,220 TECAN GROUP AG-REG	463,949.89	0.05
355,039 INFINEON TECHNOLOGIES AG	13,491,482.00	1.53	Taiwan	2,830,712.79	0.32
169,365 SAP SE	24,879,718.50	2.82	131,379 ADVANTECH CO LTD	1,135,964.33	0.13
Hong Kong	551,467.32	0.06	38,000 AIRTAC INTERNATIONAL GROUP	1,024,382.50	0.12
3,256,000 CHINA RUYI HOLDINGS LTD	551,467.32	0.06	30,000 ENNOCONN CORPORATION	220,708.90	0.03
Ireland	14,588,043.13	1.65	215,000 HIGH TECH COMPUTER CORP	228,798.85	0.03
80,415 TE CONNECTIVITY PLC	14,588,043.13	1.65	53,000 XINTEC INC	220,858.21	0.03
			United Kingdom	3,056,618.57	0.35
			65,474 BYTES TECHNOLOGY GROUP PLC	207,130.75	0.02
			69,685 IMI PLC	2,017,890.01	0.23

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,075 LIVANOVA PLC	831,597.81	0.09	7,799 INSIGHT ENTERPRISES INC	453,576.63	0.05
United States of America	709,528,184.82	80.44	16,503 INTAPP INC	367,958.75	0.04
20,261 A10 NETWORKS INC	406,556.43	0.05	74,946 INTUITIVE SURGICAL INC	29,985,555.06	3.40
116,020 ADOBE INC	24,476,776.25	2.78	27,291 JFROG LTD	1,111,583.61	0.13
165,773 ADVANCED MICRO DEVICES	29,268,530.98	3.32	38,452 LATTICE SEMICONDUCTOR CORP	3,095,649.64	0.35
38,560 AKAMAI TECHNOLOGIES INC	3,843,617.43	0.44	19,282 LUMENTUM HOLDINGS INC	11,760,647.73	1.33
19,354 ALIGN TECHNOLOGY INC	2,879,583.60	0.33	0 LUMINAR TECHNOLOGIES INC	-	0.00
20,865 ALKAMI TECHNOLOGY INC	283,765.45	0.03	82,695 MICROSOFT CORP	26,567,616.86	3.01
149,766 ALPHABET INC-CL A	37,377,808.51	4.24	55,239 NETAPP INC	4,908,801.61	0.56
149,391 ALPHABET INC-CL C	37,193,457.96	4.22	7,463 NETGEAR INC	141,461.48	0.02
63,855 AMETEK INC	11,879,845.34	1.35	18,284 NETSCOUT SYSTEMS INC	504,468.29	0.06
9,872 APPIAN CORP-A	206,573.44	0.02	19,944 NEXTNAV INC	277,298.11	0.03
156,935 APPLE INC	34,567,378.62	3.92	41,373 NEXTPOWER INC-CL A	4,328,688.73	0.49
10,444 APPLIED INDUSTRIAL TECH INC	2,404,966.22	0.27	9,988 NOVANTA INC	1,023,852.35	0.12
295,504 ARISTA NETWORKS INC	31,489,308.38	3.57	69,399 NUTANIX INC - A	2,289,408.08	0.26
27,289 ARLO TECHNOLOGIES INC	337,026.97	0.04	221,449 NVIDIA CORP	33,519,098.77	3.80
59,140 AUTODESK INC	12,287,897.93	1.39	13,241 OMNICELL INC	383,600.57	0.04
11,186 BLACKBAUD INC	374,840.70	0.04	13,338 ONTO INNOVATION INC	2,373,913.96	0.27
15,164 BLACKLINE INC	486,953.65	0.06	189,414 ORACLE CORP	24,183,903.44	2.74
39,701 BOX INC - CLASS A	814,556.19	0.09	24,455 PAGERDUTY INC	131,804.85	0.01
22,897 BRAZE INC-A	469,187.79	0.05	218,227 PALO ALTO NETWORKS INC	30,364,652.53	3.44
120,739 BROADCOM INC	32,433,542.69	3.68	12,104 PAYLOCITY HOLDING CORP	1,134,973.23	0.13
35,940 C3.AI INC-A	262,640.86	0.03	24,856 PEGASYSTEMS INC	918,131.71	0.10
75,570 CADENCE DESIGN SYS INC	18,224,818.52	2.07	15,281 PROCEPT BIOROBOTICS CORP	331,693.99	0.04
580,272 CISCO SYSTEMS INC	39,075,945.57	4.43	30,292 PROCORE TECHNOLOGIES INC	1,498,562.75	0.17
85,367 CLOUDFLARE INC - CLASS A	15,287,820.50	1.73	6,766 PROTO LABS INC	334,835.38	0.04
46,466 COGNEX CORP	1,975,672.05	0.22	23,958 QORVO INC	1,609,398.72	0.18
12,200 COMMVAULT SYSTEMS INC	824,733.55	0.09	9,883 QUALYS INC	753,533.72	0.09
10,619 CONCENTRIX CORP	252,157.47	0.03	30,770 RALLIANT CORP	1,110,678.96	0.13
12,943 CRANE NXT CO	455,959.36	0.05	18,407 RAPID7 INC	88,025.14	0.01
69,553 CROWDSTRIKE HOLDINGS INC - A	23,567,251.11	2.67	20,490 REDWIRE CORP	151,158.65	0.02
8,286 CSG SYSTEMS INTL INC	574,885.30	0.07	37,202 RESIDEO TECHNOLOGIES INC	1,088,421.65	0.12
7,305 CTS CORP	302,800.56	0.03	31,078 ROCKWELL AUTOMATION INC	9,679,979.73	1.10
85,379 DATADOG INC - CLASS A	8,747,605.41	0.99	37,846 RUBRIK INC-A	1,608,504.27	0.18
17,960 DIGITALOCEAN HOLDINGS INC	1,337,101.89	0.15	94,699 SAMSARA INC-CL A	2,604,592.35	0.30
40,092 DOUBLEVERIFY HOLDINGS INC	330,562.40	0.04	5,805 SCANSOURCE INC	182,886.22	0.02
50,300 DROPBOX INC-CLASS A	991,855.58	0.11	38,543 SPRINKLR INC-A	200,709.95	0.02
93,445 D-WAVE QUANTUM INC	1,170,292.79	0.13	17,103 SPROUT SOCIAL INC - CLASS A	84,609.53	0.01
82,101 DYNATRACE INC	2,635,041.64	0.30	95,131 STRYKER CORP	27,129,921.27	3.08
15,898 F5 INC	3,992,161.38	0.45	51,514 SYNOPSYS INC	17,726,324.18	2.01
38,164 FASTLY INC - CLASS A	962,546.29	0.11	34,907 TENABLE HOLDINGS INC	512,456.09	0.06
20,044 FIVE9 INC	263,901.65	0.03	43,991 TERADYNE INC	11,318,843.83	1.28
180,836 FORTINET INC	12,825,827.04	1.45	22,192 THE REALREAL INC	174,885.75	0.02
54,900 FRESHWORKS INC-CL A	382,613.26	0.04	42,453 TWILIO INC - A	4,635,858.76	0.53
142,441 GEN DIGITAL INC	2,327,863.24	0.26	112,292 UIPATH INC - CLASS A	1,081,792.40	0.12
36,421 GITLAB INC-CL A	684,039.61	0.08	36,029 UPWORK INC	342,716.40	0.04
367,501 HEWLETT PACKARD ENTERPRISE	7,594,340.23	0.86	94,309 WESTERN DIGITAL CORP	22,139,942.21	2.51
4,630 HINGE HEALTH INC-A	154,949.49	0.02	60,050 WORKDAY INC-CLASS A	6,771,130.01	0.77

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
29,435 YEXT INC	98,099.64	0.01
55,382 ZIMMER BIOMET HOLDINGS INC	4,346,155.56	0.49
27,992 ZSCALER INC	3,408,260.44	0.39
Total securities portfolio	880,823,131.76	99.86

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	771,695,932.86	99.68	46,260 SUZANO SA	459,771.98	0.06
Shares	771,695,932.86	99.68	52,202 TELEFONICA BRASIL S.A.	412,163.94	0.05
Australia	475,234.79	0.06	67,688 TIM SA	355,944.04	0.05
260,800 MMG LTD	240,168.81	0.03	45,062 TOTVS SA	301,510.80	0.04
41,401 YANCOAL AUSTRALIA LTD	235,065.98	0.03	63,283 ULTRAPAR PARTICIPACOES SA	348,049.50	0.04
Brazil	36,921,156.76	4.77	257,756 VALE SA	4,071,242.29	0.53
320,468 AMBEV SA	935,888.32	0.12	92,609 VIBRA ENERGIA SA	560,769.74	0.07
16,120 AXIA ENERGIA-PR B	198,122.71	0.03	98,359 WEG SA	960,813.16	0.12
77,207 AXIA ENERGIA SA	865,819.29	0.11	32,698 XP INC - CLASS A	622,569.92	0.08
370,445 B3 SA-BRASIL BOLSA BALCAO	1,305,302.21	0.17	Canada	304,705.79	0.04
96,150 BANCO BRADESCO S.A.	307,677.16	0.04	15,800 CHINA GOLD INTERNATIONAL RES	304,705.79	0.04
371,597 BANCO BRADESCO SA-PREF	1,364,155.33	0.18	Cayman Islands	832,608.95	0.11
77,757 BANCO BTG PACTUAL SA-UNIT	838,185.72	0.11	6,250 ATOUR LIFESTYLE HOLDINGS-ADR	230,062.50	0.03
113,998 BANCO DO BRASIL S.A.	502,105.04	0.06	658,800 HORIZON ROBOTICS INC	556,267.13	0.07
24,772 BANCO SANTANDER BRASIL-UNIT	145,351.44	0.02	38,600 WEILONG DELICIOUS GLOBAL HOL	46,279.32	0.01
56,333 BB SEGURIDADE PARTICIPACOES	375,522.89	0.05	Chile	4,702,658.47	0.61
67,010 CAIXA SEGURIDADE PARTICIPACO	235,475.21	0.03	2,901,624 BANCO DE CHILE	522,454.51	0.07
123,175 CIA ENERGETICA MINAS GER-PRF	297,445.34	0.04	5,979 BANCO DE CREDITO E INVERSION	384,209.21	0.05
34,014 CIA SANEAMENTO BASICO DE SP	1,030,726.63	0.13	2,015 BANCO ITAU CHILE SA	41,542.61	0.01
122,406 COMPANHIA PARANAENSE DE ENER	361,691.37	0.05	4,100,939 BANCO SANTANDER CHILE	336,873.34	0.04
17,792 CPFL ENERGIA SA	166,133.79	0.02	82,190 CENCOSUD SA	222,598.09	0.03
112,988 CSN MINERACAO SA	107,104.33	0.01	60,801 CENCOSUD SHOPPING SA	157,187.49	0.02
46,073 EMBRAER SA	678,929.42	0.09	129,017 EMPRESAS CMPC SA	174,102.68	0.02
20,709 ENERGISA SA-UNITS	208,044.83	0.03	27,555 EMPRESAS COPEC SA	188,872.34	0.02
46,005 ENEVA SA	216,196.72	0.03	1,304,111 ENEL AMERICAS SA	110,758.16	0.01
17,853 ENGIE BRASIL ENERGIA SA	112,241.02	0.01	2,656,523 ENEL CHILE SA	203,398.08	0.03
79,228 EQUATORIAL SA - ORD	618,570.09	0.08	92,178 FALABELLA SA	559,755.42	0.07
107,323 GERDAU SA-PREF	390,495.40	0.05	33,034,936 LATAM AIRLINES GROUP SA	807,024.51	0.10
421,955 ITAUSA SA	1,129,647.18	0.15	21,401 PLAZA SA Y FILIALES	90,352.18	0.01
33,829 ITAU UNIBANCO HOLDING SA	277,399.28	0.04	12,853 QUINENCO S.A.	59,398.20	0.01
388,575 ITAU UNIBANCO HOLDING S-PREF	3,235,444.13	0.42	10,516 SOC QUIMICA Y MINERA CHILE-B	844,131.65	0.11
62,135 KLABIN SA - UNIT	232,147.01	0.03	China	169,828,546.45	21.94
66,107 LOCALIZA RENT A CAR	594,743.87	0.08	18,600 360 SECURITY TECHNOLOGY IN-A	28,815.50	0.00
66,206 MOTIVA INFRAESTRUTURA DE MOB	200,446.62	0.03	4,000 37 INTERACTIVE ENTERTAINME-A	12,399.55	0.00
17,356 NEOENERGIA SA	110,844.72	0.01	129,500 3SBIO INC	373,953.85	0.05
256,754 NU HOLDINGS LTD/CAYMAN ISL-A	3,689,554.98	0.48	46,500 AAC TECHNOLOGIES HOLDINGS IN	196,314.68	0.03
21,534 PAGSEGURO DIGITAL LTD-CL A	215,770.68	0.03	1,400 ACCELINK TECHNOLOGIES CO -A	17,087.75	0.00
266,118 PETROBRAS - PETROLEO BRAS	2,747,344.34	0.35	4,086 ADVANCED MICRO-FABRICATION-A	181,254.24	0.02
304,103 PETROBRAS - PETROLEO BRAS-PR	2,834,337.51	0.37	19,700 AECC AERO-ENGINE CONTROL-A	61,923.49	0.01
16,641 PORTO SEGURO SA	160,963.09	0.02	19,700 AECC AVIATION POWER CO-A	137,081.67	0.02
59,864 PRIO SA	759,029.81	0.10	410,100 AGRICULTURAL BANK OF CHINA-A	397,826.74	0.05
85,077 RAIA DROGASIL SA	383,357.19	0.05	2,327,000 AGRICULTURAL BANK OF CHINA-H	1,653,192.40	0.21
58,854 REDE D'OR SAO LUIZ SA	439,213.73	0.06	26,501 AIER EYE HOSPITAL GROUP CO-A	36,489.86	0.00
80,989 RUMO SA	252,028.07	0.03	78,500 AIR CHINA LTD-A	76,491.67	0.01
21,591 STONECO LTD-A	304,864.92	0.04	134,000 AIR CHINA LTD-H	78,107.51	0.01
			42,000 AKESO INC	697,480.54	0.09
			91,600 ALUMINUM CORP OF CHINA LTD-A	151,192.32	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 ALUMINUM CORP OF CHINA LTD-H	358,727.24	0.05	5,700 BEIJING COMPASS TECHNOLOGY DEVELOPMENT C	80,283.78	0.01
2,900 ANDON HEALTH CO LTD-A	30,894.93	0.00	12,400 BEIJING ENLIGHT MEDIA CO L-A	27,612.61	0.00
224,000 ANGANG STEEL CO LTD-H	42,855.95	0.01	45,400 BEIJING GEEKPLUS TECHNOLOG-H	97,862.07	0.01
2,600 ANGEL YEAST CO LTD-A	15,212.18	0.00	15,500 BEIJING JINGNENG POWER CO LTD	11,400.52	0.00
9,200 ANHUI CONCH CEMENT CO LTD-A	30,850.04	0.00	2,000 BEIJING KINGSOFT OFFICE SO-A	67,632.88	0.01
82,000 ANHUI CONCH CEMENT CO LTD-H	221,728.51	0.03	20,500 BEIJING NEW BUILDING MATER-A	77,408.89	0.01
8,000 ANHUI EXPRESSWAY CO LTD-H	15,152.64	0.00	2,200 BEIJING ORIENTAL YUHONG-A	4,876.71	0.00
600 ANHUI GUJIING DISTILLERY CO-A	8,934.80	0.00	5,000 BEIJING ORIGINWATER TECHNO-A	2,816.11	0.00
8,200 ANHUI JIANGHUAI AUTO GROUP-A	54,851.08	0.01	2,375 BEIJING ROBOROCK TECHNOLOG-A	41,257.40	0.01
600 ANHUI YINGJIA DISTILLERY C-A	2,823.35	0.00	282,400 BEIJING-SHANGHAI HIGH SPE-A	206,892.43	0.03
4,700 ANHUI YINGLIU ELECTROMECHA-A	42,007.18	0.01	1,320 BEIJING TIAN TAN BIOLOGICAL-A	2,887.80	0.00
100 ANJOY FOODS GROUP CO LTD-A	1,350.28	0.00	1,500 BEIJING TONG REN TANG CO-A	6,033.27	0.00
10,100 ANJOY FOODS GROUP CO LTD-H	101,770.12	0.01	700 BEIJING TRICOLOR TECHNOLOG-A	14,027.97	0.00
400 ANKER INNOVATIONS TECHNOLO-A	6,265.80	0.00	740 BEIJING WANTAI BIOLOGICAL-A	4,258.91	0.00
91,600 ANTA SPORTS PRODUCTS LTD	884,429.41	0.11	5,200 BEIJING YANJING BREWERY CO-A	9,862.89	0.00
44,200 ANTONG HOLDINGS CO LTD-A	28,286.16	0.00	291 BESTECHNIC SHANGHAI CO LTD-A	7,402.35	0.00
62 APT MEDICAL INC	2,244.11	0.00	1,000 BETHEL AUTOMOTIVE SAFETY S-A	6,364.83	0.00
5,800 ASCENTAGE PHARMA GROUP INTER	34,029.66	0.00	1,200 BETTA PHARMACEUTICALS CO	7,575.25	0.00
673 ASR MICROELECTRONICS CO LT-A	6,540.28	0.00	900 BGI GENOMICS REGISTERED SHS -A-	5,192.78	0.00
100 ASYMCHEN LABORATORIES TIAN-A	1,603.80	0.00	19,205 BILIBILI INC-CLASS Z	418,138.02	0.05
3,100 ASYMCHEN LABORATORIES TIAN-H	35,981.14	0.00	870 BIWIN STORAGE TECHNOLOGY C-A	26,703.24	0.00
700 AUTOBIO DIAGNOSTICS CO LTD-A	3,390.19	0.00	6,000 BLOKS GROUP LTD	46,567.58	0.01
8,688 AUTOHOME INC-ADR	150,910.56	0.02	1,680 BLOOMAGE BIOTECHNOLOGY COR-A	9,948.60	0.00
4,500 AVARY HOLDING SHENZHEN CO -A	33,990.91	0.00	9,700 BLUEFOCUS COMM - SHS-A-	20,785.61	0.00
9,324 AVIC CHENGDU UAS CO LTD	67,229.67	0.01	270,100 BOE TECHNOLOGY GROUP CO LT-A	152,908.19	0.02
104,000 AVICHINA INDUSTRY & TECH-H	44,039.59	0.01	15,400 BTG HOTELS GROUP CO LTD-A	33,401.19	0.00
5,300 BAIC BLUEPARK NEW ENERGY -A	5,486.70	0.00	28,800 BYD CO LTD -A	438,878.18	0.06
149,900 BAIDU INC-CLASS A	2,020,916.84	0.26	270,800 BYD CO LTD-H	3,654,316.42	0.47
17,700 BAIYIN NONFERROUS GROUP CO-A	20,809.36	0.00	10,700 BY-HEALTH CO LTD-A	17,010.44	0.00
27,300 BANK OF BEIJING CO LTD -A	21,779.29	0.00	18,400 CALB CO LTD	74,302.01	0.01
700 BANK OF CHANGSHA CO LTD-A	976.01	0.00	2,144 CAMBRICON TECHNOLOGIES-A	305,146.01	0.04
3,500 BANK OF CHENGDU CO LTD-A	8,675.63	0.00	3,200 CASTECH INC -A	31,514.90	0.00
264,200 BANK OF CHINA LTD-A	224,543.41	0.03	268,300 CCOOP GROUP CO LTD-A	71,865.72	0.01
4,921,000 BANK OF CHINA LTD-H	3,119,475.48	0.40	150,600 CGN POWER CO LTD-A	100,520.65	0.01
15,000 BANK OF CHONGQING CO LTD-H	15,133.51	0.00	867,000 CGN POWER CO LTD-H	389,254.45	0.05
235,900 BANK OF COMMUNICATIONS CO-A	239,086.68	0.03	8,679 CHAGEE HOLDINGS LTD-ADR	80,801.49	0.01
613,000 BANK OF COMMUNICATIONS CO-H	550,433.62	0.07	800 CHANGCHUN HIGH-TECH INDUST-A	9,946.28	0.00
700 BANK OF GUIYANG CO LTD-A	589.86	0.00	24,900 CHANGJIANG SECURITIES CO L-A	24,731.64	0.00
14,800 BANK OF HANGZHOU CO LTD-A	35,892.68	0.00	100 CHANGZHOU XINGYU AUTOMOTIV-A	1,766.55	0.00
106,300 BANK OF JIANGSU CO LTD-A	168,068.10	0.02	6,300 CHAOZHOU THREE-CIRCLE GROU-A	48,207.54	0.01
91,500 BANK OF NANJING CO LTD -A	150,894.78	0.02	1,000 CHENGDU HI-TECH DEV CO LTD-A	7,349.39	0.00
40,320 BANK OF NINGBO CO LTD -A	177,761.30	0.02	2,000 CHENGDU KANGHONG PHARMACEU-A	8,368.69	0.00
60,000 BANK OF QINGDAO CO LTD-H	33,289.89	0.00	33,100 CHENG TUN MINING GROUP CO LTD	60,720.31	0.01
106,200 BANK OF SHANGHAI CO LTD-A	152,379.86	0.02	14,400 CHIFENG JILONG GOLD MINING-A	89,964.81	0.01
700 BANK OF SUZHOU CO LTD-A	847.29	0.00	29,000 CHIFENG JILONG GOLD MINING-H	152,911.55	0.02
1,300 BANK OF ZHENGZHOU CO LTD-A	350.09	0.00	1,000,000 CHINA CINDA ASSET MANAGEME-H	144,128.63	0.02
157,200 BAOSHAN IRON & STEEL CO-A	145,894.85	0.02	31,800 CHINA CITIC BANK CORP LTD-A	38,215.07	0.00
159,000 BBMG CORP	15,210.03	0.00	652,000 CHINA CITIC BANK CORP LTD-H	656,971.47	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
691,000 CHINA CITIC FINANCIAL ASSE-H	69,626.88	0.01	134,900 CHINA RAILWAY GROUP LTD-A	106,057.45	0.01
3,400 CHINA COAL ENERGY CO-A	8,467.14	0.00	282,000 CHINA RAILWAY GROUP LTD-H	145,312.27	0.02
173,000 CHINA COAL ENERGY CO-H	291,267.38	0.04	2,585 CHINA RAILWAY SIGNAL & COM-A	2,125.88	0.00
194,000 CHINA COMMUNICATIONS SERVI-H	104,420.56	0.01	59,000 CHINA RAILWAY SIGNAL & COM-H	26,037.54	0.00
137,900 CHINA CONSTRUCTION BANK-A	192,673.05	0.02	3,400 CHINA RARE EARTH RESOURCES-A	23,624.31	0.00
6,848,000 CHINA CONSTRUCTION BANK-H	7,328,203.73	0.95	121,000 CHINA REINSURANCE GROUP CO-H	22,686.87	0.00
44,500 CHINA CSSC HOLDINGS LTD-A	198,702.70	0.03	69,400 CHINA RESOURCES BEVERAGE HOL	77,276.16	0.01
42,000 CHINA DEVELOPMENT BANK FIN-H	7,446.22	0.00	537 CHINA RESOURCES MICROELECT-A	3,463.01	0.00
121,600 CHINA EASTERN AIRLINES CO-A	74,825.89	0.01	39,800 CHINA RESOURCES MIXC LIFESTY	238,793.34	0.03
72,000 CHINA EASTERN AIRLINES CO-H	32,050.13	0.00	204,500 CHINA RESOURCES PHARMACEUTIC	150,762.38	0.02
254,600 CHINA ENERGY ENGINEERING C-A	106,901.99	0.01	3,276 CHINA RESOURCES SANJIU MED-A	13,252.56	0.00
256,000 CHINA ENERGY ENGINEERING C-H	41,794.75	0.01	25,300 CHINA SHENHUA ENERGY CO-A	171,250.37	0.02
27,900 CHINA ENTERPRISE -A-	10,624.03	0.00	237,000 CHINA SHENHUA ENERGY CO-H	1,394,149.88	0.18
175,500 CHINA EVERBRIGHT BANK CO-A	81,566.45	0.01	539,000 CHINA SHIPPING CONTAINER LINES -H-	77,685.33	0.01
484,000 CHINA EVERBRIGHT BANK CO L-H	187,668.23	0.02	107,400 CHINA SOUTHERN AIRLINES CO-A	87,858.16	0.01
234,000 CHINA FEIHE LTD	103,864.45	0.01	146,000 CHINA SOUTHERN AIRLINES CO-H	72,625.52	0.01
107,700 CHINA FIRST HEAVY INDUSTR-A	67,520.09	0.01	10,400 CHINA SOUTHERN POWER GRID -A	11,293.38	0.00
14,000 CHINA GALAXY SECURITIES CO-A	25,824.20	0.00	3,300 CHINA SOUTH PUBLISHING -A	5,250.99	0.00
300,000 CHINA GALAXY SECURITIES CO-H	302,287.49	0.04	274,800 CHINA STATE CONSTRUCTION -A	199,335.13	0.03
2,700 CHINA GREATWALL TECHNOLOGY-A	5,750.50	0.00	179,000 CHINA SUNTIAN GREEN ENERGY-H	89,269.19	0.01
235,000 CHINA HONGQIAO GROUP LTD	1,041,884.20	0.13	201,600 CHINA THREE GORGES RENEWAB-A	124,345.34	0.02
5,900 CHINA INTERNATIONAL CAPTAL-A	27,668.93	0.00	9,800 CHINA TOURISM GROUP DUTY F-A	99,863.03	0.01
60,200 CHINA INTERNATIONAL MARINE-H	74,863.98	0.01	2,400 CHINA TOURISM GROUP DUTY F-H	19,882.10	0.00
10,500 CHINA JUSHI CO LTD -A	36,957.59	0.00	367,600 CHINA TOWER CORP LTD-H	500,747.26	0.06
15,200 CHINA LIFE INSURANCE CO-A	79,975.67	0.01	17,100 CHINA TUNGSTEN AND HIGHTECH MATERIALS CO	118,123.12	0.02
476,000 CHINA LIFE INSURANCE CO-H	1,493,529.76	0.19	258,000 CHINA UNITED NETWORK-A	166,229.89	0.02
11,800 CHINA LITERATURE LTD	38,258.63	0.00	23,300 CHINA VANKE CO LTD -A	13,460.41	0.00
220,000 CHINA LONGYUAN POWER GROUP-H	200,070.95	0.03	54,400 CHINA VANKE CO LTD-H	20,191.27	0.00
103,000 CHINA MERCHANTS BANK-A	586,381.32	0.08	3,900 CHINA WORLD TRADE CENTER CO LTD -A-	11,739.47	0.00
284,500 CHINA MERCHANTS BANK-H	1,788,235.83	0.23	16,800 CHINA XD ELECTRIC CO LTD-A	36,997.12	0.00
40,700 CHINA MERCHANTS ENERGY -A	96,406.67	0.01	125,800 CHINA YANGTZE POWER CO LTD-A	492,511.89	0.06
5,300 CHINA MERCHANTS EXPRESSWAY-A	7,566.28	0.00	100 CHINA ZHENHUA GROUP SCIENC-A	657.19	0.00
45,400 CHINA MERCHANTS SECURITIES-A	101,492.17	0.01	56,660 CHINA ZHESHANG BANK CO LTD-A	24,610.88	0.00
63,000 CHINA MERCHANTS SECURITIES-H	105,425.63	0.01	130,000 CHINA ZHESHANG BANK CO LTD-H	41,121.30	0.01
31,900 CHINA MERCHANTS SHEKOU IND-A	38,843.30	0.01	8,000 CHONGQING AFARI TECHNOLOGY-A	11,432.38	0.00
212,300 CHINA MINSHENG BANKING-A	116,498.03	0.02	100 CHONGQING BREWERY CO-A	820.65	0.00
458,000 CHINA MINSHENG BANKING COR-H	214,389.43	0.03	16,420 CHONGQING CHANGAN AUTOMOB-A	23,774.02	0.00
274,000 CHINA NATIONAL BUILDING MA-H	166,352.50	0.02	26,500 CHONGQING RURAL COMMERCIAL-A	27,049.82	0.00
62,600 CHINA NATIONAL CHEMICAL-A	79,669.59	0.01	108,000 CHONGQING RURAL COMMERCIAL-H	93,533.10	0.01
91,800 CHINA NATIONAL NUCLEAR POW-A	120,287.54	0.02	34,700 CHONGQING ZHIFEI BIOLOGICA-A	75,160.64	0.01
1,000 CHINA NATIONAL SOFTWARE -A	5,249.97	0.00	4,900 CHONGQING ZONGSHEN POWER -A	14,118.17	0.00
69,000 CHINA NONFERROUS MINING CORP	101,120.90	0.01	26,000 CHUANGXIN INDUSTRIES HOLDING	95,971.81	0.01
23,400 CHINA NORTHERN RARE EARTH -A	161,540.53	0.02	3,250 CIG SHANGHAI CO LTD-H	27,773.46	0.00
132,000 CHINA OILFIELD SERVICES-H	152,031.47	0.02	71,300 CITIC HEAVY INDUSTRIES CO -A	64,107.75	0.01
41,400 CHINA PACIFIC INSURANCE GR-A	222,324.11	0.03	408,000 CITIC LTD	615,105.29	0.08
167,600 CHINA PACIFIC INSURANCE GR-H	681,497.31	0.09	69,050 CITIC SECURITIES CO-A	240,340.82	0.03
187,300 CHINA PETROLEUM & CHEMICAL-A	159,457.33	0.02	155,150 CITIC SECURITIES CO LTD-H	470,582.15	0.06
1,622,000 CHINA PETROLEUM & CHEMICAL-H	928,900.11	0.12	29,800 CITI PACIFIC SPECIAL STEE-A	70,501.39	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
92,000 CMOC GROUP LTD-A	228,444.84	0.03	9,600 FOUNDER TECHNOLOGY GROUP -A	13,732.75	0.00
279,000 CMOC GROUP LTD-H	572,930.45	0.07	57,300 FOXCONN INDUSTRIAL INTERNE-A	426,927.17	0.06
10,740 CNGR ADVANCED MATERIAL CO -A	76,817.58	0.01	7,000 FUJIAN FUNENG CO LTD-A	10,540.49	0.00
18,300 CNPC CAPITAL CO LTD-A	27,025.93	0.00	2,000 FUJIAN NEWLAND COMPUTER CO LTD	5,820.44	0.00
20,360 CONTEMPORARY AMPEREX TECHN-A	1,184,156.22	0.15	1,000 FUJIAN WANCHEN FOOD GROUP-A	26,423.62	0.00
10,100 CONTEMPORARY AMPEREX TECHN-H	790,328.71	0.10	61,351 FULL TRUCK ALLIANCE -SPN ADR	509,213.30	0.07
13,500 COSCO SHIPPING ENERGY TRAN-A	43,001.72	0.01	11,300 FUYAO GLASS INDUSTRY GROUP-A	93,257.27	0.01
116,000 COSCO SHIPPING ENERGY TRAN-H	265,283.42	0.03	40,400 FUYAO GLASS INDUSTRY GROUP-H	302,218.61	0.04
86,200 COSCO SHIPPING HOLDINGS CO-A	187,334.32	0.02	1,932 GALAXYCORE INC-A	3,625.28	0.00
165,500 COSCO SHIPPING HOLDINGS CO-H	314,525.66	0.04	1,200 GAN & LEE PHARMACEUTICALS -A	11,119.64	0.00
150,000 COUNTRY GARDEN SERVICES HOLD	113,070.83	0.01	9,840 GANFENG LITHIUM GROUP CO L-A	111,668.26	0.01
185,300 CRRRC CORP LTD-A	170,095.99	0.02	32,160 GANFENG LITHIUM GROUP CO L-H	298,415.14	0.04
290,000 CRRRC CORP LTD-H	187,533.03	0.02	200 G-BITS NETWORK TECHNOLOGY-A	10,502.84	0.00
6,700 CSC FINANCIAL CO LTD-A	20,808.06	0.00	81,900 GD POWER DEVELOPMENT CO -A	57,392.96	0.01
95,000 CSC FINANCIAL CO LTD-H	125,532.21	0.02	71,700 GDS HOLDINGS LTD-CL A	353,368.71	0.05
5,663 CSI SOLAR CO LTD-A	10,495.08	0.00	20,100 GEM CO LTD-A	22,961.62	0.00
1,460 CSPC INNOVATION PHARMACEUT-A	6,713.71	0.00	9,800 GEMDALE CORP-A	3,873.63	0.00
8,100 DAJIN HEAVY IN-A	81,742.36	0.01	34,000 GENSCRIPT BIOTECH CORP	47,485.92	0.01
79,400 DAQIN RAILWAY CO LTD -A	61,619.01	0.01	2,079 GEOVIS TECHNOLOGY CO LTD-A	18,361.74	0.00
17,600 DATANG INTL POWER GEN CO-A	10,040.11	0.00	33,700 GF SECURITIES CO LTD-A	87,632.59	0.01
246,000 DATANG INTL POWER GEN CO-H	78,755.46	0.01	85,000 GF SECURITIES CO LTD-H	156,118.09	0.02
2,900 DBG TECH REGISTERED SHS -A-	8,813.33	0.00	31,800 GIANT BIOGENE HOLDING CO LTD	111,540.26	0.01
200 DHC SOFTWARE CO LTD -A	230.50	0.00	3,500 GIANT NETWORK GROUP CO LTD-A	15,983.03	0.00
1,222 DIZAL JIANGSU PHARMACEUTIC-A	9,587.82	0.00	4,500 GIGADEVICE SEMICONDUCTO-CL A	155,131.97	0.02
200 DONG-E-E-JIAOCO LTD-A	1,655.49	0.00	6,300 GINLONG TECHNOLOGIES CO LT-A	91,124.56	0.01
22,700 DONGFANG ELECTRIC CORP LTD-A	115,197.56	0.01	2,100 GLARUN TECHNOLOGY CO LTD -A	7,741.18	0.00
29,000 DONGFANG ELECTRIC CORP LTD-H	125,761.80	0.02	3,000 GOERTEK INC -A	9,712.31	0.00
11,100 DONGXING SECURITIES CO LT-A	19,799.90	0.00	27,200 GOLDWIND SCIENCE & TECHNOL-A	103,574.79	0.01
2,274 DOSILICON CO LTD-A	35,782.40	0.00	39,200 GOLDWIND SCIENCE&TECHNOLOG-H	71,398.01	0.01
3,300 DUALITY BIOTHERAPEUTICS INC	124,167.45	0.02	812 GONEO GROUP CO LTD-A	4,920.18	0.00
97,096 EAST MONEY INFORMATION CO-A	265,560.02	0.03	16,500 GOTION HIGH-TECH CO LTD-A	85,286.75	0.01
3,130 EASTROC BEVERAGE GROUP CO -A	93,024.90	0.01	12,500 GREAT WALL MOTOR CO LTD-A	37,336.93	0.00
32,000 EASYHOME NEW RETAIL GROUP-A	11,351.30	0.00	154,000 GREAT WALL MOTOR CO LTD-H	242,386.10	0.03
1,300 ECOVACS ROBOTICS CO LTD-A	11,485.37	0.00	27,000 GREE ELECTRIC APPLIANCES I-A	147,847.73	0.02
5,800 EMPYREAN TECHNOLOGY CO LTD-A	68,121.68	0.01	8,700 GREEN DEVELOPMENT ELECTRIC-A	12,735.02	0.00
59,700 ENN ENERGY HOLDINGS LTD	482,383.86	0.06	13,300 GREENLAND HOLDINGS CORP LT-A	2,927.01	0.00
800 ENN NATURAL GAS CO LTD-A	2,569.10	0.00	13,000 GREENTOWN CHINA HOLDINGS	14,475.36	0.00
5,500 EOPTOLINK TECHNOLOGY INC L-A	352,645.97	0.05	2,900 GUANGDONG DTECH TECHNOLOGY-A	81,020.46	0.01
15,900 EVE ENERGY CO LTD-A	143,260.45	0.02	3,900 GUANGDONG HAID GROUP CO-A	28,126.17	0.00
2,200 EVERBRIGHT SEC -H- 144A/REGS	2,126.98	0.00	18,600 GUANGDONG HEC TECHNOLOGY H-A	81,599.02	0.01
37,000 EVERBRIGHT SECURITIE CO -A	81,642.46	0.01	1,500 GUANGHUI ENERGY CO LTD-A	1,448.59	0.00
2,479 FARSOON TECHNOLOGIES CO LT-A	26,984.12	0.00	1,600 GUANGZHOU AUTOMOBILE GROUP-A	1,665.63	0.00
1,300 FLAT GLASS GROUP CO LTD-A	2,670.88	0.00	266,000 GUANGZHOU AUTOMOBILE GROUP-H	103,139.98	0.01
87,000 FLAT GLASS GROUP CO LTD-H	95,320.04	0.01	3,400 GUANGZHOU BAIYUNSHAN PHAR-A	11,253.42	0.00
15,300 FOCUS MEDIA INFORMATION TE-A	14,509.82	0.00	36,000 GUANGZHOU PHARMA -H-	76,911.12	0.01
24,544 FOSHAN HAITIAN FLAVOURING -A	145,699.68	0.02	9,100 GUANGZHOU REFRIGERATION -A-	80,502.99	0.01
14,000 FOSHAN HAITIAN FLAVOURING-H	65,248.18	0.01	15,900 GUANGZHOU TINCI MATERIALS -A	105,897.17	0.01
81,200 FOUNDER SECURITIES CO LTD-A	79,827.99	0.01	15,100 GUOCHENG MINING CO LTD-A	84,980.81	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
6,100 GUOLIAN MINSHENG SECURITIE-A	8,019.46	0.00	4,500 HUANENG LANCANG RIVER HYDROPOWER INC	6,456.77	0.00
13,500 GUOLIAN MINSHENG SECURITIE-H	7,300.82	0.00	83,300 HUANENG POWER INTL INC-A	84,666.48	0.01
50,000 GUOSEN SECURITIES CO LTD-A	81,153.08	0.01	272,000 HUANENG POWER INTL INC-H	204,688.17	0.03
85,700 GUOTAI HAITONG SECURITIES CO	205,852.72	0.03	700 HUAQIN CO LTD-A	8,121.24	0.00
131,200 GUOTAI HAITONG SECURITIES-H	223,903.96	0.03	55,400 HUATAI SECURITIES CO LTD-A	142,777.30	0.02
112,000 HAIDILAO INTERNATIONAL HOLDI	203,851.46	0.03	101,000 HUATAI SECURITIES CO LTD-H	190,786.77	0.02
29,900 HAIER SMART HOME CO LTD-A	92,556.79	0.01	41,600 HUAXIA BANK CO LTD-A	44,089.36	0.01
153,600 HAIER SMART HOME CO LTD-H	405,931.53	0.05	19,500 HUAXIN BUILDING MATERIALS-H	39,869.42	0.01
108,600 HAINAN AIRLINES HOLDING CO-A	22,799.60	0.00	2,600 HUAYU AUTOMOTIVE SYSTEMS -A	7,231.53	0.00
51,600 HAINAN AIRPORT INFRASTRUCT-A	27,045.04	0.00	1,500 HUBEI FEILIHUA QUARTZ GLASS CO LTD	19,850.29	0.00
2,318 HAINAN JINPAN SMART TECHNOLOGY	25,003.40	0.00	400 HUBEI JUMPCAN PHARMACEUT-A	1,524.32	0.00
2,300 HAISSCO PHARMACEUTICAL GROU-A	18,075.78	0.00	35,000 HUIZHANG BANK CORP LTD-H	20,535.14	0.00
47,000 HAITIAN INTERNATIONAL HLDGS	120,613.98	0.02	600 HUIZHOU DESAY SV AUTOMOTIV-A	9,024.28	0.00
2,800 HAN'S LASER TECHNOLOGY IN-A	24,843.12	0.00	13,400 HUNAN GOLD CORP LTD-A	59,950.48	0.01
5,900 HANGCHA GROUP-SH	20,928.95	0.00	7,100 HUNAN VALIN STEEL CO LTD -A	5,211.90	0.00
4,500 HANGZHOU BINJIANG REAL EST-A	6,359.04	0.00	1,600 HUNAN YUNENG NEW ENERGY BA-A	17,508.80	0.00
1,400 HANGZHOU CHANG CHUAN TECHN-A	24,537.04	0.00	21,460 HUNDSUN TECHNOLOGIES INC-A	79,324.97	0.01
274 HANGZHOU FIRST APPLIED MAT-A	696.24	0.00	357 HWATSING TECHNOLOGY CO LTD-A	8,993.88	0.00
18,000 HANGZHOU GREAT STAR INDUSTRIAL CO LTD	77,611.59	0.01	12,937 H WORLD GROUP LTD-ADR	650,601.73	0.08
9,600 HANGZHOU ROBAM APPLIANCES-A	29,355.84	0.00	11,747 HYGON INFORMATION TECHNOLO-A	357,612.77	0.05
300 HANGZHOU SILAN MICROELECTR-A	1,108.49	0.00	10,300 IEIT SYSTEMS CO LTD-A	83,632.41	0.01
1,100 HANGZHOU TIGERMED CONSULTI-A	8,573.27	0.00	8,600 IFLYTEK CO LTD - A	57,539.20	0.01
20,400 HANGZHOU TIGERMED CONSULTI-H	107,825.56	0.01	640 IMEIK TECHNOLOGY DEVELOPME-A	10,863.89	0.00
72,000 HANSON PHARMACEUTICAL GROUP	325,827.65	0.04	334,500 IND & COMM BK OF CHINA-A	370,014.61	0.05
44,000 HARBIN ELECTRIC CO LTD-H	116,731.44	0.02	4,975,000 IND & COMM BK OF CHINA-H	4,353,003.56	0.56
1,900 HEBEI CHANGSHAN BIOCHEMICA-A	10,283.06	0.00	115,400 INDUSTRIAL BANK CO LTD -A	314,452.33	0.04
5,600 HEBEI YANGYUAN ZHIHUI BEVE-A	24,291.77	0.00	10,200 INDUSTRIAL SECURITIES CO-A	8,668.97	0.00
6,000 HENAN SHENHUO COAL & POWER-A	26,756.63	0.00	100 INGENIC SEMICONDUCTOR CO -A	1,510.13	0.00
7,700 HENAN SHUANGHUI INVESTMENT-A	31,662.01	0.00	347,800 INNER MONGOLIA BAOTOU STE-A	126,395.81	0.02
41,000 HENGAN INTL GROUP CO LTD	143,809.76	0.02	7,600 INNER MONGOLIA DAZHONG MINING	43,938.20	0.01
44,700 HENGLI PETROCHEMICAL CO L-A	140,118.29	0.02	2,500 INNER MONGOLIA DIAN TOU EN-A	10,884.36	0.00
14,200 HENG TONG OPTIC-ELECTRIC CO-A	108,267.62	0.01	7,200 INNER MONGOLIA JUNZHENG EN-A	5,743.99	0.00
11,938 HESAI GROUP	228,254.56	0.03	14,700 INNER MONGOLIA MENGDIAN HU-A	10,897.24	0.00
5,600 HGTECH CO LTD-A	83,918.51	0.01	11,500 INNER MONGOLIA XINGYE SILVER & TIN MININ	66,968.30	0.01
2,300 HISENSE HOME APPLIANCES G-A	7,173.03	0.00	35,000 INNER MONGOLIA YILI INDUS-A	133,529.76	0.02
42,000 HISENSE HOME APPLIANCES GR-H	106,872.02	0.01	23,800 INNOSCIENCE SUZHOU TECHNOL-H	152,388.61	0.02
1,800 HISENSE VISUAL TECH CO LTD-A	5,827.38	0.00	110,500 INNOVENT BIOLOGICS INC	1,196,580.14	0.15
3,800 HITHINK ROYALFLUSH INFORMA-A	164,231.83	0.02	98,117 IQIYI INC-ADR	132,457.95	0.02
5,200 HLA GROUP CORP L-A	4,916.39	0.00	800 ISOFTSTONE INFORMATION TEC-A	4,274.11	0.00
300 HOSHINE SILICON INDUSTRY C-A	1,757.42	0.00	486,000 J&T GLOBAL EXPRESS LTD	626,699.35	0.08
2,700 HUADIAN POWER INTL CORP-A	1,841.26	0.00	1,392 JA SOLAR TECHNOLOGY CO LTD-A	2,196.82	0.00
126,000 HUADIAN POWER INTL CORP-H	64,766.05	0.01	3,600 JASON FURNITURE HANGZHOU C-A	17,409.18	0.00
1,400 HUADONG MEDICINE CO LTD-A	7,159.42	0.00	4,900 JCET GROUP CO LTD-A	27,491.42	0.00
14,800 HUAFON CHEMICAL CO LTD -A	21,985.61	0.00	2,100 JCHX MINING MANAGEMENT CO -A	17,279.31	0.00
1,354 HUA HONG SEMICONDUCTOR LTD-A	20,760.80	0.00	205,750 JD.COM INC-CLASS A	2,970,695.19	0.38
59,000 HUA HONG SEMICONDUCTOR LTD-H	584,339.57	0.08	66,000 JD HEALTH INTERNATIONAL INC	396,157.32	0.05
300 HUALAN BIOLOGICAL ENGINEER-A	636.34	0.00	175,200 JD LOGISTICS INC	305,027.20	0.04
1,300 HUALI INDUSTRIAL GROUP CO -A	8,189.58	0.00	21,200 JF SMARTINVEST HOLDINGS LTD	78,037.62	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,480 JIANGSU CHANGSHU RURAL COMMERCIAL BANK C	7,732.67	0.00	43,500 LINGYI ITECH GUANGDONG CO -A	80,806.32	0.01
16,600 JIANGSU EASTERN SHENGHONG -A	25,596.88	0.00	153,500 LI NING CO LTD	418,980.66	0.05
7,900 JIANGSU ETERN CO LTD-A	31,729.48	0.00	1,800 LIVZON PHARMACEUTICAL GROU-A	8,863.57	0.00
88,000 JIANGSU EXPRESS CO LTD-H	113,251.94	0.01	10,100 LIVZON PHARMACEUTICAL GROU-H	35,323.25	0.00
10,300 JIANGSU HENGLI HYDRAULIC C-A	143,165.33	0.02	8,500 LONGIN MOTOR CO LTD-A	16,614.30	0.00
38,200 JIANGSU HENGRUI PHARMACEUT-A	305,414.15	0.04	145,182 LONGFOR GROUP HOLDINGS LTD	139,807.85	0.02
5,000 JIANGSU HENGRUI PHARMACEUT-H	41,134.06	0.01	49,860 LONGI GREEN ENERGY TECHNOL-A	126,622.61	0.02
400 JIANGSU KING'S LUCK BREWER-A	1,534.74	0.00	33,300 LONGSHENG GROUP -A-	62,726.48	0.01
1,900 JIANGSU NHWA PHARMACEUTICA-A	6,162.13	0.00	488 LOONGSON TECHNOLOGY CORP L-A	9,224.14	0.00
4,500 JIANGSU PHOENIX PUBLISH-A	6,372.07	0.00	40,300 LUXSHARE PRECISION INDUSTR-A	287,427.85	0.04
1,700 JIANGSU XINYUAN AUTO -A-	16,023.57	0.00	8,700 LUZHOU LAOJIAO CO LTD-A	131,859.78	0.02
5,400 JIANGSU YANGHE DISTILLERY-A	39,671.04	0.01	10,200 LYGEN D RESOURCES & TECHNOL-H	24,666.66	0.00
300 JIANGSU YUYUE MEDICAL EQU-A	1,472.48	0.00	172,000 MAANSHAN IRON STEEL CO LTD -H-	55,064.79	0.01
22,100 JIANGSU ZHONGTIAN TECHNOLO-A	96,281.72	0.01	2,000 MANGO EXCELLENT MEDIA CO L-A	5,965.22	0.00
12,700 JIANGXI COPPER CO LTD-A	79,068.15	0.01	2,300 MAO GEPING COSMETICS CO LT-H	22,119.28	0.00
72,000 JIANGXI COPPER -H-	313,154.53	0.04	300 MAXSCEND MICROELECTRONICS -A	3,463.16	0.00
4,800 JIANGXI JOVO ENERGY CO LTD-A	26,756.63	0.00	389,250 MEITUAN-CLASS B	4,118,289.13	0.53
4,600 JI MAG RARE EARTH CO	20,440.15	0.00	211,000 MEITU INC	115,454.69	0.01
21,000 JINDUICHENG MOLYBDENUM CO -A	56,553.78	0.01	59,200 METALLURGICAL CORP OF CHIN-A	25,714.16	0.00
44,910 JINKO SOLAR CO	42,330.50	0.01	397,000 METALLURGICAL CORP OF CHIN-H	82,537.24	0.01
100 JIUGUI LIQUOR CO LTD-A	619.40	0.00	185 MGI TECH CO LTD-A	1,317.32	0.00
3,800 JI MAG RARE-EARTH CO LTD -H	9,053.83	0.00	28,000 MIDEA GROUP CO LTD-A	309,525.52	0.04
15,700 JOINN LABORATORIES (CHINA) CO	39,248.91	0.01	40,500 MIDEA GROUP CO LTD-H	432,883.33	0.06
14,000 JOINTOWN PHARMACEUTICAL-A	10,702.65	0.00	8,900 MING YANG SMART ENERGY GRO-A	21,867.61	0.00
800 JS HOPERUN SOFT -A-	4,491.87	0.00	15,252 MINISO GROUP HOLDING LTD	59,839.09	0.01
23,100 KANGMEI PHARMACEUTICAL CO-A	5,919.90	0.00	2,700 MIXUE GROUP-H	100,902.80	0.01
27,483 KANZHUN LTD -ADR	367,997.37	0.05	8,048 MONTAGE TECHNOLOGY CO LTD-A	145,981.93	0.02
31,500 KEDA INDUSTRIAL CO LTD -A-	72,470.93	0.01	18,600 MUZYUAN FOODS CO LTD-A	112,326.58	0.01
131,400 KE HOLDINGS INC-CL A	635,194.01	0.08	51,608 NARI TECHNOLOGY CO LTD-A	194,201.55	0.03
190,000 KINGDEE INTERNATIONAL SFTWR	207,685.53	0.03	1,333 NATIONAL SILICON INDUSTRY -A	3,261.72	0.00
8,500 KINGFA SCI.& TECH CO LTD-A	20,552.51	0.00	4,040 NAURA TECHNOLOGY GROUP CO-A	261,467.84	0.03
3,600 KINGNET NETWORK CO LTD-A	9,225.82	0.00	125,315 NETEASE INC	2,725,205.54	0.35
172,000 KINGSOFT CLOUD HOLDINGS LTD	151,373.33	0.02	3,100 NEWAY VALVE CO LTD -A-	21,683.44	0.00
65,600 KINGSOFT CORP LTD	188,092.71	0.02	11,600 NEW CHINA LIFE INSURANCE C-A	103,341.39	0.01
206,900 KUAISHOU TECHNOLOGY	1,190,697.40	0.15	60,900 NEW CHINA LIFE INSURANCE C-H	359,486.40	0.05
6,900 KUANG-CHI TECHNOLOGIES CO-A	38,342.77	0.00	9,300 NEW HOPE LIUHE CO LTD-A	11,041.45	0.00
2,900 KUNLUN TECH CO LTD-A	20,574.22	0.00	94,600 NEW ORIENTAL EDUCATION & TEC	526,077.16	0.07
5,800 KWEICHOW MOUTAI CO LTD-A	1,217,658.18	0.16	2,090 NEXCHIP SEMICONDUCTOR CORP-A	7,982.71	0.00
2,900 LAOPU GOLD CO L-H	231,364.72	0.03	300 NINESTAR CORP-A	718.87	0.00
1,000 LB GROUP CO LTD-A	2,520.74	0.00	6,992 NINGBO DEYE TECHNOLOGY CO -A	133,083.57	0.02
995 LEADER HARMONIOUS DRIVE SY-A	26,962.83	0.00	4,800 NINGBO JOYSON ELECTRONIC -A	17,221.54	0.00
432,000 LENOVO GROUP LTD	504,169.61	0.07	19,500 NINGBO JOYSON ELECTRONIC-H	36,934.56	0.00
36,200 LENS TECHNOLOGY CO LTD-A	146,651.22	0.02	1,400 NINGBO ORIENT WIRES & CABL-A	12,271.56	0.00
17,200 LENS TECHNOLOGY CO LTD-H	44,315.09	0.01	1,200 NINGBO SANXING MEDICAL CO -A	4,555.58	0.00
13,100 LEO GROUP CO LTD-A	14,813.30	0.00	4,090 NINGBO TUOPU GROUP CO LTD-A	33,635.74	0.00
300 LEPU MEDICAL TECHNOLOGY-A	703.66	0.00	5,800 NINGBO ZHOUSHAN PORT CO LT-A	3,434.64	0.00
89,430 LI AUTO INC-CLASS A	772,224.76	0.10	47,900 NINGXIA BAOFENG ENERGY GRO-A	201,539.66	0.03
5,100 LUJIAZUI FINANCE -A-	5,715.32	0.00	131,400 NIO INC-CLASS A	735,082.04	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
119,600 NONGFU SPRING CO LTD-H	715,749.42	0.09	3,200 SAILUN GROUP CO LTD-A	5,962.91	0.00
3,700 OFILM GROUP CO LTD-A	4,628.55	0.00	15,200 SANAN OPTOELECTRONICS CO L-A	25,682.89	0.00
9,435 OMNIVISION INTEGRATED CIRCUIT	129,721.51	0.02	500 SANGFOR TECHNOLOGIES INC-A	7,363.86	0.00
2,300 ONEWO INC-H	4,778.82	0.00	51,000 SANY HEAVY EQUIPMENT INTL	71,879.37	0.01
1,900 OPPEIN HOME GROUP INC-A	14,662.57	0.00	58,000 SANY HEAVY INDUSTRY CO LTD-A	161,402.69	0.02
5,400 ORIENTAL PEARL GROUP CO LTD-A	7,365.02	0.00	11,000 SANY HEAVY INDUSTRY CO LTD-H	29,547.65	0.00
60,600 ORIENT SECURITIES CO LTD-A	79,317.76	0.01	14,900 SATELLITE CHEMICAL CO LTD-A	59,585.33	0.01
64,800 ORIENT SECURITIES CO LTD-H	44,631.41	0.01	21,000 SDIC CAPITAL CO LTD-A	21,070.84	0.00
100 OVCTEK CHINA INC-A	204.58	0.00	16,800 SDIC POWER HOLDINGS CO LTD-A	34,443.08	0.00
54,598 PDD HOLDINGS INC	5,578,823.64	0.72	5,600 SEAZEN HOLDINGS CO LTD-A	11,359.40	0.00
3,200 PEOPLE.CN CO LTD-A	9,094.94	0.00	2,317,000 SENSITIVE GROUP INC-CLASS B	543,770.54	0.07
579,000 PEOPLE'S INSURANCE CO GROUP-H	398,789.90	0.05	38,100 SENSTEED HI-TECH GROUP-A	23,665.28	0.00
600 PERFECT WORLD CO LTD-A	1,526.34	0.00	12,900 SERES GROUP CO L-A	169,647.87	0.02
124,000 PETROCHINA CO LTD-A	218,854.15	0.03	10,400 SERES GROUP CO LTD-H	106,981.71	0.01
1,510,000 PETROCHINA CO LTD-H	2,070,414.18	0.27	5,200 SF HOLDING CO-H	23,372.82	0.00
11,200 PHANCY GROUP CO LTD-H	50,227.17	0.01	34,200 S F HOLDING CO LTD-A	188,363.18	0.02
2,950 PHARMARON BEIJING CO LTD-A	11,950.86	0.00	260 SG MICRO CORP-A	2,545.90	0.00
17,450 PHARMARON BEIJING CO LTD-H	41,887.73	0.01	6,000 SHAANXI AEROSPACE POWER HI-A	29,866.65	0.00
13,200 PICC HOLDING CO-A	13,894.33	0.00	46,400 SHAANXI COAL INDUSTRY CO L-A	171,916.54	0.02
458,000 PICC PROPERTY & CASUALTY-H	833,022.68	0.11	25,100 SHANDONG GOLD MINING CO LT-A	146,274.63	0.02
121,500 PING AN BANK CO LTD-A	194,915.08	0.03	59,750 SHANDONG GOLD MINING CO LT-H	246,461.87	0.03
13,100 PING AN HEALTHCARE AND TECHNOLOGY	19,248.44	0.00	6,600 SHANDONG HIMILE MECHANICAL-A	75,663.92	0.01
55,700 PING AN INSURANCE GROUP CO-A	457,909.84	0.06	5,600 SHANDONG HUALU HENGSHENG-A	29,351.21	0.00
466,000 PING AN INSURANCE GROUP CO-H	3,533,536.63	0.46	400 SHANDONG LINGLONG TYRE CO -A	809.65	0.00
1,756 PIOTECH INC-A	94,070.97	0.01	85,700 SHANDONG NANSHAN ALUMINUM-A	76,062.52	0.01
41,800 POLY DEVELOPMENTS AND HOLDINGS	35,223.19	0.00	10,000 SHANDONG SUN PAPER INDUSTRY-A	21,471.90	0.00
9,400 POLY PROPERTY SERVICES CO-H	37,407.12	0.00	52,800 SHANDONG WEIGAO GP MEDICAL-H	25,254.40	0.00
15,705 PONY AI INC	148,255.20	0.02	3,000 SHANGHAI AIKO SOLAR ENERGY-A	6,085.40	0.00
42,200 POP MART INTERNATIONAL GROUP	772,927.42	0.10	2,378 SHANGHAI ALLIST PHARMACEUTICAL-A	33,053.12	0.00
126,400 POSTAL SAVINGS BANK OF CHINA-A	93,884.49	0.01	3,274 SHANGHAI BAOSIGHT SOFTWARE-A	10,902.75	0.00
753,000 POSTAL SAVINGS BANK OF CHINA-H	471,572.30	0.06	345 SHANGHAI BOCHU ELECTRONIC-A	6,466.22	0.00
137,400 POWER CONSTRUCTION CORP OF CHINA	114,189.99	0.01	4,400 SHANGHAI CHICMAX COSMETIC-H	29,575.71	0.00
5,000 PROYA COSMETICS CO LTD-A	44,029.71	0.01	84,000 SHANGHAI ELECTRIC GROUP CO LTD -H-	39,534.61	0.01
11,286 QFIN HOLDINGS INC-ADR	145,702.26	0.02	79,700 SHANGHAI ELECTRIC GROUP CO L-A	91,854.57	0.01
400 QINGDAO HUICHENG ENVIRONMENTAL-A	5,288.78	0.00	2,600 SHANGHAI ELECTRIC POWER CO-A	6,870.14	0.00
35,600 QINGHAI SALT LAKE INDUSTRY-A	190,713.36	0.02	1,800 SHANGHAI FLYCO ELECTRICAL -A	8,462.22	0.00
200 QUANTUMCTEK CO LTD-A	15,431.39	0.00	8,500 SHANGHAI FOSUN PHARMACEUTICAL-A	32,773.25	0.00
17,800 QUZHOU XIN'AN DEVELOPMENT -A	8,118.20	0.00	42,500 SHANGHAI FOSUN PHARMACEUTICAL-H	107,439.60	0.01
13,600 RANGE INTELLIGENT COMPUTING-A	159,103.47	0.02	27,000 SHANGHAI FUDAN MICROELECTRONIC-H	132,310.08	0.02
1,276 REMEGEN CO LTD-A	23,790.02	0.00	4,200 SHANGHAI HENLIUS BIOTECH	37,365.03	0.00
12,500 REMEGEN CO LTD-H	152,738.09	0.02	13,300 SHANGHAI HYRON	17,369.51	0.00
30,600 REPT BATTERO ENERGY CO LTD-H	62,213.06	0.01	20,000 SHANGHAI INTERNATIONAL AIR-A	79,980.31	0.01
600 ROBOTECHNIK INTELLIGENT TECHNOLOGY	33,064.41	0.00	1,300 SHANGHAI INTERNATIONAL PORT-A	958.06	0.00
300 ROCKCHIP ELECTRONICS CO L-A	6,612.27	0.00	5,100 SHANGHAI JINJIANG INTERNATIONAL-A	19,841.17	0.00
44,700 RONGSHENG PETROCHEMICAL CO-A	77,663.72	0.01	20,800 SHANGHAI JUNSHI BIOSCIENCE-H	61,443.18	0.01
1,966 RT TECH --- REGISTERED SHARES -A-	28,806.69	0.00	1,461 SHANGHAI JUNSHI BIOSCIENCES SHS	7,367.72	0.00
600 RUYI FILM ENTERTAINMENT CO-A	848.74	0.00	8,200 SHANGHAI LINGANG HOLDINGS-A	11,848.78	0.00
11,500 SAIC MOTOR CORP LTD-A	24,293.08	0.00	1,500 SHANGHAI M&G STATIONERY INC-A	5,488.15	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
17,000 SHANGHAI MICROPORT MEDBOT-H	54,728.07	0.01	1,491 SHENZHEN TRANSSION HOLDING-A	11,840.87	0.00
1,100 SHANGHAI PHARMACEUTICALS-A	2,715.48	0.00	5,900 SHENZHEN WOER HEAT-SHRINK -A	20,049.08	0.00
62,000 SHANGHAI PHARMACEUTICALS-H	91,336.74	0.01	52,300 SHENZHOU INTERNATIONAL GROUP	312,056.86	0.04
148,200 SHANGHAI PUDONG DEVEL BANK-A	218,436.58	0.03	34,400 SHIJIAZHANG CHANGSHAN BEI-A	86,663.67	0.01
6,190 SHANGHAI PUTAILAI NEW ENERGY	28,661.47	0.00	900 SHIJIAZHANG YILING PHARMA-A	2,194.39	0.00
7,000 SHANGHAI RAAS BLOOD PRODUC-A	5,898.62	0.00	14,600 SICC CO LTD-H	90,837.77	0.01
16,000 SHANGHAI RURAL COMMERCIAL -A	21,104.14	0.00	355 SICHUAN BOKIN PHARMACEUTI-A	14,289.02	0.00
812 SHANGHAI UNITED IMAGING HE-A	13,167.50	0.00	24,900 SICHUAN CHANGHONG ELECTRIC-A	31,257.04	0.00
5,600 SHANGHAI YUYUAN TOURIST MA-A	3,721.60	0.00	25,400 SICHUAN CHUANTOU ENERGY CO-A	54,759.29	0.01
16,000 SHANGHAI ZHANGJIANG HIGH-A	78,879.93	0.01	14,000 SICHUAN HONGDA CO LTD -A	29,756.61	0.00
18,700 SHANJIN INTERNATIONAL GOLD-A	80,359.07	0.01	1,739 SICHUAN HUAFENG TECHNOLOGY-A	26,004.30	0.00
800 SHANNON SEMICONDUCTOR TECH-A	14,551.67	0.00	3,400 SICHUAN KELUN-BIOTECH BIOP-H	199,484.23	0.03
2,500 SHANXI COAL INTERNATIONAL -A	4,017.84	0.00	10,500 SICHUAN KELUN PHARMACEUTIC-A	52,737.92	0.01
10,900 SHANXI COKING COAL ENERGY-A	10,542.23	0.00	18,760 SICHUAN ROAD&BRIDGE GROUP-A	27,352.16	0.00
2,400 SHANXI LUAN ENVIRONMENTAL-A	4,708.47	0.00	700 SICHUAN SWELLFUN CO LTD-A	3,323.29	0.00
3,200 SHANXI XINGHUACUN FEN WINE-A	66,282.30	0.01	23,000 SILERGY CORP	202,158.19	0.03
700 SHARETRONIC DATA TECHNOLOG-A	21,214.76	0.00	13,100 SINOMA SCIENCE&TECHNOLOGY -A	74,483.76	0.01
200 SHEDE SPIRITS CO LTD-A	1,309.45	0.00	2,200 SINOMINE RESOURCE GROUP CO-A	23,666.87	0.00
2,200 SHENERGY COMPANY LIMITED-A	2,838.11	0.00	51,500 SINOPEC ENGINEERING GROUP-H	38,623.92	0.00
17,300 SHENGHE RESOURCES HOLDINGS-A	56,107.84	0.01	816,000 SINOPEC OILFIELD SERVICE -H	93,670.86	0.01
1,194 SHENGYI ELECTRONICS CO LTD-A	14,462.77	0.00	228,000 SINOPEC SHANGHAI PETROCHEM-H	35,769.41	0.00
17,800 SHENGYI TECHNOLOGY CO LTD -A	139,607.33	0.02	88,800 SINOPHARM GROUP CO-H	228,789.54	0.03
4,520 SHENNAN CIRCUITS CO LTD-A	143,655.46	0.02	94,000 SINOTRANS LIMITED-H	56,710.15	0.01
228,000 SHENWAN HONGY/REGSH	78,809.03	0.01	44,000 SINOTRUK HONG KONG LTD	217,636.79	0.03
138,800 SHENWAN HONGYUAN GROUP CO-A	94,051.28	0.01	914 SKYVERSE TECHNOLOGY CO LTD-A	20,121.58	0.00
9,800 SHENZHEN DOBOT CORP LTD-H	40,648.87	0.01	635 SMARTSENS TECHNOLOGY SHANG-A	7,594.22	0.00
2,600 SHENZHEN ENERGY GROUP CO L-A	2,616.30	0.00	120,000 SMOORE INTERNATIONAL HOLDING	135,914.58	0.02
6,900 SHENZHEN ENVICOOOL TECHNOLO-A	84,268.17	0.01	11,900 SONGCHENG PERFORMANCE DEVE-A	13,404.66	0.00
3,200 SHENZHEN EVERWIN PRECISION-A	14,446.26	0.00	500 SPRING AIRLINES CO LTD-A	3,344.58	0.00
819 SHENZHEN FORTUNE TREND TEC-A	12,427.24	0.00	12,300 SUNGROW POWER SUPPLY CO LT-A	268,485.38	0.03
2,400 SHENZHEN H&T INTELLIGENT-A	10,393.39	0.00	58,100 SUNNY OPTICAL TECH	396,091.63	0.05
1,500 SHENZHEN INFOGEM TECHNOLOG-A	8,150.78	0.00	52,500 SUNSHINE INSURANCE GROUP C-H	24,307.36	0.00
18,600 SHENZHEN INOVANCE TECHNOLO-A	180,433.49	0.02	3,200 SUNWODA ELECTRONIC CO LTD-A	11,680.25	0.00
5,302 SHENZHEN INTELLIFUSION TEC-A	57,267.46	0.01	1,787 SUPCON TECHNOLOGY CO LTD-A	16,675.42	0.00
160 SHENZHEN KANGTAI BIOLOGICA-A	322.24	0.00	13,200 SUZHOU DONGSHAN PRECISION-A	197,425.68	0.03
400 SHENZHEN KEDALI INDUSTRY C-A	10,366.74	0.00	1,800 SUZHOU KEMATEK INC-A	25,256.34	0.00
1,200 SHENZHEN KINWONG ELECTRONIC CO LTD	9,795.71	0.00	2,200 SUZHOU MAXWELL TECHNOLOGIE-A	72,848.10	0.01
9,700 SHENZHEN KSTAR SCIENCE AND TECHNOLOGY	63,339.94	0.01	4,688 SUZHOU TFC OPTICAL COMMUNI-A	204,714.37	0.03
2,600 SHENZHEN LONGS-A	111,834.59	0.01	553 SUZHOU ZELGEN BIOPHARMACEU-A	7,910.64	0.00
1,300 SHENZHEN MEGMEET ELECTRICA-A	18,295.28	0.00	35,251 TAL EDUCATION GROUP-ADR	400,803.87	0.05
3,200 SHENZHEN MINDRAY BIO-MEDIC-A	76,289.98	0.01	2,000 TALKWEB INFORMATION SYSTEM-A	9,897.64	0.00
21,100 SHENZHEN MTC CO LTD	28,900.34	0.00	37,820 TBEA CO LTD-A	145,109.82	0.02
600 SHENZHEN NEW INDUSTRIES BI-A	4,262.82	0.00	47,300 TCL TECHNOLOGY GROUP CORP-A	29,242.76	0.00
22,500 SHENZHEN OVERSEAS CHINESE-A	7,069.22	0.00	500 TCL ZHONGHUAN RENEWABLE EN-A	635.61	0.00
13,100 SHENZHEN SALUBRIS PHARM-A	116,287.22	0.02	447,000 TENCENT HOLDINGS LTD	27,594,638.35	3.56
100 SHENZHEN SC NEW ENERGY TEC-A	1,525.19	0.00	47,490 TENCENT MUSIC ENTERTAINM-ADR	440,707.20	0.06
5,100 SHENZHEN SPECIAL ECON ZONE-A	14,118.46	0.00	20,500 TIANFENG SECURITIES CO LTD-A	10,982.09	0.00
800 SHENZHEN TECHWINSEMI TECHIN-A	44,026.81	0.01	3,300 TIANJIN TASLY PHARMACEUTICAL CO LTD	6,856.39	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,700 TIANJIN ZHONG XIN -A-	15,988.82	0.00	12,300 WUXI LEAD INTELLIGENT EQUI-A	84,947.95	0.01
12,100 TIANQI LITHIUM CORP-A	97,196.63	0.01	23,500 WUXI XDC CAYMAN INC	174,446.66	0.02
11,200 TIANQI LITHIUM CORP-H	65,626.74	0.01	92,600 XCMG CONSTRUCTION MACHIN-A	135,145.29	0.02
36,200 TIANSHAN ALUMINUM GROUP CO-A	93,242.50	0.01	18,400 XD INC	141,868.49	0.02
122,000 TINGYI (CAYMAN ISLN) HLDG CO	201,979.06	0.03	634 XIAMEN AMOYTOP BIOTECH CO -A	5,948.31	0.00
83,200 TONGCHENG TRAVEL HOLDINGS LT	191,015.08	0.02	9,500 XIAMEN TUNGSTEN CO LTD-A	76,503.97	0.01
1,500 TONGFU MICROELECTRONIC CO-A	8,976.07	0.00	6,100 XIANGCAI CO LTD-A	8,187.27	0.00
21,600 TONGKUN GROUP CO LTD-A	56,449.53	0.01	1,260,800 XIAOMI CORP-CLASS B	5,107,384.05	0.66
81,500 TONGLING NONFERROUS METALS-A	68,558.79	0.01	1,043 XINJIANG DAQO NEW ENERGY C-A	3,171.27	0.00
6,100 TONGWEI CO LTD-A	14,590.47	0.00	405,154 XINYI SOLAR HOLDINGS LTD	150,378.22	0.02
52,000 TOPSPORTS INTERNATIONAL HOLD	18,172.96	0.00	100,382 XPENG INC - CLASS A SHARES	837,987.07	0.11
7,000 TRANSTHERA SCIENCES NANJIN-H	59,373.34	0.01	193,000 XTALPI HOLDINGS LTD	221,796.11	0.03
20,000 TRAVELSKY TECHNOLOGY LTD-H	24,667.68	0.00	2,099 XTC NEW ENERGY MATERIALS X-A	21,850.97	0.00
231 TRINA SOLAR CO LTD-A	551.19	0.00	86,000 YADEA GROUP HOLDINGS LTD	145,340.33	0.02
1,000 TSINGTAO BREWERY CO LTD-A	8,956.52	0.00	33,500 YANGTZE OPTICAL FIBRE AND-H	781,929.72	0.10
40,000 TSINGTAO BREWERY CO LTD-H	247,340.04	0.03	32,620 YANKUANG ENERGY GROUP CO-A	91,389.08	0.01
18,400 UBTECH ROBOTICS CORP LTD-H	200,422.98	0.03	249,700 YANKUANG ENERGY GROUP CO-H	464,034.12	0.06
1,400 UNIGROUP GUOXIN MICROELECT-A	13,386.42	0.00	2,100 YANTAI JEREH OILFIELD-A	29,432.29	0.00
65,000 UNI-PRESIDENT CHINA HOLDINGS	65,246.90	0.01	1,300 YEALINK NETWORK TECHNOLOGY-A	6,162.42	0.00
1,260 UNISOUND AI TECHNOLOGY CO -H	45,770.15	0.01	3,100 YIFENG PHARMACY CHAIN CO L-A	10,951.68	0.00
4,100 UNISPLENDOR CORP LTD-A	14,781.30	0.00	1,600 YIHAI KERRY ARAWANA HOLDIN-A	6,641.67	0.00
18,908 UNITED NOVA TECHNOLOGY CO-A	17,247.08	0.00	14,500 YONGHUI SUPERSTORES CO LTD-A	7,914.78	0.00
5,200 UNIVERSAL SCIENTIFIC INDUS-A	24,845.44	0.00	3,800 YONYOU NETWORK TECHNOLOGY-A	6,404.22	0.00
4,174 VERISILICON MICROELECTRONI-A	122,258.12	0.02	6,400 YOUNGOR FASHION CO LTD-A	7,107.30	0.00
5,300 VICTORY GIANT TECHNOLOGY -A	192,610.07	0.02	11,800 YTO EXPRESS GROUP CO LTD-A	34,425.99	0.00
25,063 VIPSHOP HOLDINGS LTD - ADR	393,990.36	0.05	236 YUANJIE SEMICONDUCTOR TECH-A	34,355.60	0.00
46,184 VOYAH AUTOMOBILE TECHNOLOG-H	30,160.14	0.00	400 YUNDA HOLDING GROUP CO LTD-A	391.50	0.00
100 WALVAX BIOTECHNOLOGY CO-A	179.39	0.00	21,400 YUNNAN ALUMINIUM CO LTD-A	96,051.66	0.01
13,500 WANGSU SCIENCE & TECHNOLOG-A	33,033.14	0.00	5,940 YUNNAN BAIYAO GROUP CO LTD-A	47,181.49	0.01
101,000 WANGUO GOLD GROUP LTD	173,653.32	0.02	2,700 YUNNAN BOTANEE BIO-TECHNOL-A	14,835.59	0.00
18,400 WANHUA CHEMICAL GROUP CO -A	211,661.13	0.03	49,600 YUNNAN CHIHONG ZINC & GERM-A	56,446.06	0.01
9,000 WANXIANG QIANCHAO CO LTD-A	20,106.56	0.00	20,900 YUNNAN COPPER CO LTD-A	54,559.63	0.01
13,858 WEIBO CORP-SPON ADR	121,257.50	0.02	3,200 YUNNAN ENERGY NEW MATERIAL-A	31,403.71	0.00
47,000 WEICHAI POWER CO LTD-A	164,952.87	0.02	4,700 YUNNAN TIN CO LTD-A	21,476.54	0.00
163,000 WEICHAI POWER CO LTD-H	567,989.26	0.07	14,800 YUNNAN YUNTIANHUA CO-A	71,549.65	0.01
27,400 WENS FOODSTUFF GROUP CO L-A	65,934.24	0.01	8,800 YUTONG BUS CO LTD-A	45,690.13	0.01
6,200 WESTERN MINING CO -A	22,441.98	0.00	67,300 ZAI LAB LTD	117,600.04	0.02
2,137 WESTERN SUPERCONDUCTING TE-A	21,940.24	0.00	4,200 ZANGGE MINING CO LTD-A	48,204.50	0.01
2,800 WINGTECH TECHNOLOGY CO LTD-A	12,713.45	0.00	6,500 ZCZL INDUSTRIAL TECHNOLOGY G	19,189.34	0.00
7,200 WINNING HEALTH TECHNOLOGY-A	8,746.29	0.00	7,200 ZCZL INDUSTRIAL TECHNOLOGY-H	16,612.80	0.00
45,100 WINTIME ENERGY GROUP CO L-A	11,753.80	0.00	2,300 ZF HYDROPOWER -A-	1,385.32	0.00
16,100 WOLONG ELECTRIC GROUP CO L-A	86,529.31	0.01	1,600 ZHANGZHOU PIENZHEHUANG PHA-A	35,003.69	0.00
6,500 WUHAN GUIDE INFRARED CO LT-A	11,942.75	0.00	108,000 ZHAOJIN MINING INDUSTRY CO-H	437,222.50	0.06
16,500 WULIANGYE YIBIN CO LTD-A	246,710.43	0.03	12,100 ZHEJIANG CENTURY HUATONG -A	27,960.67	0.00
14,500 WUS PRINTED CIRCUIT KUNSHA-A	159,492.23	0.02	300 ZHEJIANG CFMOTO POWER CO L-A	9,929.49	0.00
16,100 WUXI APPTTEC CO LTD-A	228,677.94	0.03	16,200 ZHEJIANG CHINA COMMODITIES-A	30,351.40	0.00
29,800 WUXI APPTTEC CO LTD-H	446,607.44	0.06	19,300 ZHEJIANG CHINT ELECTRICS-A	91,236.77	0.01
258,000 WUXI BIOLOGICS CAYMAN INC	1,086,597.24	0.14	6,600 ZHEJIANG DAHUA TECHNOLOGY-A	16,101.76	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
138,760 ZHEJIANG EXPRESSWAY CO-H	127,075.13	0.02	6,908 KOMERCNI BANKA AS	349,589.48	0.05
3,200 ZHEJIANG HUAHAI PHARMACEUT-A	7,440.89	0.00	Egypt	446,855.86	0.06
14,630 ZHEJIANG HUAYOU COBALT CO -A	124,403.82	0.02	174,682 COMMERCIAL INTERNATIONAL BAN	387,257.80	0.05
4,200 ZHEJIANG JINGSHENG MECHANI-A	24,999.20	0.00	40,305 EASTERN CO SAE	25,735.25	0.00
16,600 ZHEJIANG JUHUA CO-A	82,078.27	0.01	14,322 EFG HOLDING S.A.E.	6,602.08	0.00
40,000 ZHEJIANG LEAPMOTOR TECHNOL-H	239,891.27	0.03	19,969 T M G HOLDING	27,260.73	0.00
12,460 ZHEJIANG NHU CO LTD-A	62,329.76	0.01	Greece	3,924,870.89	0.51
1,600 ZHEJIANG RONGTAI ELECTRIC -A	16,850.88	0.00	131,797 ALPHA BANK SA	481,385.12	0.06
26,100 ZHEJIANG SANHUA INTELLIGEN-A	160,718.28	0.02	11,381 ATHENS INTERNATIONAL AIRPORT	137,688.48	0.02
18,500 ZHEJIANG SANHUA INTELLIGEN-H	66,163.97	0.01	161,868 EUROBANK SA	635,606.68	0.08
2,200 ZHEJIANG SHUANGHUAN DRIVEL-A	11,470.31	0.00	14,979 HELLENIC TELECOMMUN ORGANIZA	281,663.67	0.04
1,400 ZHEJIANG SLING INTELLIGENT-A	31,220.12	0.00	8,244 JUMBO SA	208,782.23	0.03
1,200 ZHEJIANG SUPOR CO LTD -A	7,618.69	0.00	6,048 MOTOR OIL (HELLAS) SA	265,500.06	0.03
2,200 ZHEJIANG WANFENG AUTO -A-	4,481.73	0.00	60,299 NATIONAL BANK OF GREECE	919,521.59	0.12
1,200 ZHEJIANG WEIMING ENVIRONME-A	4,359.25	0.00	81,952 PIRAEUS BANK SA	659,653.71	0.09
8,300 ZHEJIANG ZHENENG ELECTRIC-A	6,525.40	0.00	16,192 PUBLIC POWER CORP	335,069.35	0.04
13,400 ZHEJIANG ZHONGDA GROUP CO LTD -A-	10,049.95	0.00	Hong Kong	25,876,750.70	3.34
7,200 ZHESHANG SECURITIES CO LTD-A	10,070.22	0.00	1,301,876 ALIBABA GROUP HOLDING LTD	19,760,066.61	2.55
43,400 ZHONGAN ONLINE P&C INSURAN-H	70,578.39	0.01	17,500 BEIJING ENTERPRISES HLDGS	66,739.21	0.01
5,620 ZHONGJI INNOLIGHT CO LTD-A	463,330.40	0.06	138,000 BEIJING ENTERPRISES WATER GR	47,700.20	0.01
35,200 ZHONGJIN GOLD CORP-A	136,127.52	0.02	273,000 BOC HONG KONG HOLDINGS LTD	1,490,315.57	0.19
39,000 ZHONGSHENG GROUP HOLDINGS	40,889.17	0.01	132,000 BRILLIANCE CHINA AUTOMOTIVE	46,636.45	0.01
24,100 ZHONGTAI SECURITIES CO LTD-A	21,180.45	0.00	25,151 C&D INTERNATIONAL INVESTMENT	40,452.20	0.01
4,185 ZHUHAI COSMX BATTERY CO LT-A	9,452.56	0.00	347,000 CHINA EVERBRIGHT ENVIRONMENT	237,670.67	0.03
3,149 ZHUZHOU CRRC TIMES ELECTRI-A	23,685.78	0.00	82,000 CHINA MEDICAL SYSTEM HOLDING	139,938.97	0.02
28,100 ZHUZHOU CRRC TIMES ELECTRI-H	130,604.01	0.02	120,000 CHINA MERCHANTS PORT HOLDING	224,075.38	0.03
106,000 ZIJIN MINING GROUP CO LTD-A	502,167.44	0.06	246,000 CHINA OVERSEAS LAND & INVEST	362,400.60	0.05
404,000 ZIJIN MINING GROUP CO LTD-H	1,770,542.44	0.23	20,000 CHINA OVERSEAS PROPERTY HOLD	10,076.25	0.00
84,600 ZJLD GROUP INC	101,322.94	0.01	320,000 CHINA POWER INTERNATIONAL	128,975.99	0.02
63,200 ZOOMLION HEAVY INDUSTRY-H	69,727.65	0.01	103,500 CHINA RESOURCES BEER HOLDING	338,477.80	0.04
61,900 ZOOMLION HEAVY INDUSTRY S-A	77,075.88	0.01	31,500 CHINA RESOURCES GAS GROUP LT	76,457.69	0.01
30,700 ZTE CORP-A	144,194.47	0.02	212,500 CHINA RESOURCES LAND LTD	776,253.85	0.10
52,800 ZTE CORP-H	146,812.23	0.02	132,000 CHINA RESOURCES POWER HOLDIN	307,261.84	0.04
30,150 ZTO EXPRESS CAYMAN INC	724,887.30	0.09	768,000 CHINA RUYI HOLDINGS LTD	149,873.37	0.02
Colombia	1,857,218.90	0.24	70,000 CHINA STATE CONSTRUCTION INT	74,372.93	0.01
313,799 ECOPETROL SA	240,163.18	0.03	92,400 CHINA TAIPING INSURANCE HOLD	241,364.70	0.03
16,431 GRUPO ARGOS SA	75,002.77	0.01	27,000 COWELL E HOLDINGS 144A/REGS	89,262.82	0.01
42,379 GRUPO ARGOS SA-PRF	151,746.55	0.02	163,000 FAR EAST HORIZON LTD	146,363.26	0.02
15,229 GRUPO CIBEST SA	353,407.62	0.05	180,000 GUANGDONG INVESTMENT LTD	179,535.81	0.02
29,825 GRUPO CIBEST SA - PREF	550,276.62	0.07	32,400 GUMING HOLDINGS LTD	112,818.28	0.01
10,392 GRUPO DE INV SURAMERICANA	141,457.28	0.02	128,000 GUOTAI JUNAN INTERNATIONAL	37,876.49	0.00
10,595 GRUPO DE INV SURAMERICANA-PF	121,631.79	0.02	244,000 KUNLUN ENERGY CO LTD	222,830.52	0.03
29,207 INTERCONEXION ELECTRICA SA	223,533.09	0.03	5,850 NETEASE CLOUD MUSIC INC	96,253.69	0.01
Cyprus	202,588.47	0.03	12,500 ORIENT OVERSEAS INTL LTD	221,773.15	0.03
21,032 BANK OF CYPRUS HOLDINGS PLC	202,588.47	0.03	282,000 WANT WANT CHINA HOLDINGS LTD	165,814.25	0.02
Czech Republic	1,084,288.46	0.14	177,000 YUEXIU PROPERTY CO LTD	85,111.15	0.01
13,054 CEZ AS	734,698.98	0.09	Hungary	2,566,787.50	0.33

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
33,338 MOL HUNGARIAN OIL AND GAS PL	393,495.29	0.05	13,233 BSE LTD	374,393.60	0.05
16,469 OTP BANK PLC	1,740,441.78	0.22	120,289 CANARA BANK	156,676.06	0.02
12,253 RICHTER GEDEON NYRT	432,850.43	0.06	56,228 CG POWER AND INDUSTRIAL SOLU	388,325.22	0.05
India	98,773,246.09	12.76	27,711 CHOLAMANDALAM INVESTMENT AND	395,783.95	0.05
11,080 360 ONE WAM LTD	110,929.99	0.01	41,709 CIPLA LTD	538,332.57	0.07
2,604 ABB INDIA LTD	163,119.39	0.02	110,629 COAL INDIA LTD	525,392.76	0.07
421 ABBOTT INDIA LTD	115,027.54	0.01	5,509 COCHIN SHIPYARD LTD	69,297.59	0.01
8,794 ACC LTD	116,321.57	0.02	20,913 COFORGE LIMITED	245,766.88	0.03
21,491 ADANI ENERGY SOLUTIONS LTD	211,831.38	0.03	8,624 COLGATE PALMOLIVE (INDIA)	162,669.75	0.02
19,724 ADANI ENTERPRISES LTD	365,746.31	0.05	21,144 CONTAINER CORP OF INDIA LTD	94,812.64	0.01
20,746 ADANI GREEN ENERGY LTD	176,491.01	0.02	5,940 COROMANDEL INTERNATIONAL LTD	119,603.21	0.02
37,219 ADANI PORTS AND SPECIAL ECON	515,069.23	0.07	10,565 CUMMINS INDIA LTD	501,256.68	0.06
260,251 ADANI POWER LTD	412,757.88	0.05	32,915 DABUR INDIA LTD	142,436.94	0.02
10,195 ADANI TOTAL GAS LTD	54,812.97	0.01	3,249 DALMIA BHARAT LTD	60,945.69	0.01
46,194 ADITYA BIRLA CAPITAL LTD	142,333.98	0.02	13,514 DELHIVERY LTD	59,371.21	0.01
2,058 ALKEM LABORATORIES LTD	114,976.16	0.01	8,590 DIVI'S LABORATORIES LTD	538,591.64	0.07
44,929 AMBUJA CEMENTS LTD	190,068.57	0.02	2,271 DIXON TECHNOLOGIES INDIA LTD	231,604.41	0.03
11,201 APL APOLLO TUBES LTD	228,746.75	0.03	41,082 DLF LTD	218,341.75	0.03
6,378 APOLLO HOSPITALS ENTERPRISE	498,882.64	0.06	41,907 DR. REDDY'S LABORATORIES	554,452.31	0.07
225,711 ASHOK LEYLAND LTD	366,798.11	0.05	9,780 EICHER MOTORS LTD	679,092.74	0.09
26,850 ASIAN PAINTS LTD	612,929.91	0.08	58,020 EMBASSY OFFICE PARKS REIT	257,095.98	0.03
6,766 ASTRAL LTD	114,064.10	0.01	316,742 ETERNAL LTD	764,665.88	0.10
17,752 AUROBINDO PHARMA LTD	244,133.06	0.03	31,698 EXIDE INDUSTRIES LTD	96,214.83	0.01
30,785 AU SMALL FINANCE BANK LTD	273,515.54	0.04	158,646 FEDERAL BANK LTD	433,877.98	0.06
19,236 AUTHUM INVESTMENT INFRASTRUCT	87,176.66	0.01	5,461 FERTILISERS & CHEM TRAVANCOR	43,132.98	0.01
9,609 AVENUE SUPERMARTS LTD	400,858.23	0.05	31,822 FORTIS HEALTHCARE LTD	266,724.62	0.03
56,014 AWL AGRI BUSINESS LTD	104,984.11	0.01	68,108 FSN E-COMMERCE VENTURES LTD	168,746.39	0.02
171,168 AXIS BANK LTD	2,095,730.86	0.27	156,254 GAIL INDIA LTD	226,863.76	0.03
4,444 BAJAJ AUTO LTD	411,444.50	0.05	3,011 GENERAL INS CORP OF INDIA	11,521.95	0.00
191,926 BAJAJ FINANCE LTD	1,621,915.70	0.21	10,285 GE VERNOVA T&D INDIA LTD	394,749.79	0.05
25,409 BAJAJ FINSERV LTD	437,142.48	0.06	4,454 GLAND PHARMA LTD	79,702.07	0.01
1,836 BAJAJ HOLDINGS AND INVESTMEN	169,297.54	0.02	6,280 GLAXOSMITHKLINE PHARMACEUTIC	151,159.02	0.02
132,387 BAJAJ HOUSING FINANCE LTD	102,016.83	0.01	9,504 GLENMARK PHARMACEUTICALS LTD	213,599.89	0.03
5,418 BALKRISHNA INDUSTRIES LTD	118,986.25	0.02	180,288 GMR AIRPORTS LTD	161,092.39	0.02
33,411 BANDHAN BANK LTD	49,791.34	0.01	5,251 GODFREY PHILLIPS INDIA LTD	103,720.41	0.01
68,579 BANK OF BARODA	179,023.60	0.02	24,941 GODREJ CONSUMER PRODUCTS LTD	258,958.64	0.03
43,938 BANK OF INDIA	63,459.65	0.01	9,977 GODREJ PROPERTIES LTD	154,763.92	0.02
94,789 BANK OF MAHARASHTRA	61,291.38	0.01	26,545 GRASIM INDUSTRIES LTD	715,815.07	0.09
26,889 BERGER PAINTS INDIA LTD	116,234.62	0.02	1,485 GUJARAT FLUOROchemicals LTD	47,412.61	0.01
271,281 BHARAT ELECTRONICS LTD	1,145,916.66	0.15	7,370 GUJARAT GAS LTD	23,874.15	0.00
17,729 BHARAT FORGE LTD	313,014.05	0.04	10,271 HAVELLS INDIA LTD	128,927.96	0.02
53,638 BHARAT HEAVY ELECTRICALS	138,832.96	0.02	66,810 HCL TECHNOLOGIES LTD	945,002.65	0.12
128,426 BHARAT PETROLEUM CORP LTD	380,476.45	0.05	5,837 HDB FINANCIAL SERVICES LTD	34,459.38	0.00
179,277 BHARTI AIRTEL LTD	3,368,978.63	0.44	12,883 HDFC ASSET MANAGEMENT CO LTD	301,046.55	0.04
5,645 BHARTI HEXACOM LTD	89,791.52	0.01	827,754 HDFC BANK LIMITED	6,384,307.69	0.82
35,448 BIOCON LTD	134,879.87	0.02	77,393 HDFC LIFE INSURANCE CO LTD	481,907.44	0.06
541 BOSCH LTD	163,956.29	0.02	9,285 HERO MOTOCORP LTD	495,630.86	0.06
6,986 BRITANNIA INDUSTRIES LTD	399,426.33	0.05	22,697 HEXAWARE TECHNOLOGIES LTD	101,701.16	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
105,825 HINDALCO INDUSTRIES LTD	986,802.11	0.13	17,830 LODHA DEVELOPERS LTD	127,264.86	0.02
13,388 HINDUSTAN AERONAUTICS LTD	492,222.05	0.06	4,619 LTIMINDTREE LTD	195,466.44	0.03
80,835 HINDUSTAN PETROLEUM CORP	285,845.27	0.04	18,538 LUPIN LTD	452,247.29	0.06
53,373 HINDUSTAN UNILEVER LTD	1,156,496.21	0.15	21,388 MAHINDRA & MAHINDRA FIN SECS	64,514.38	0.01
15,730 HINDUSTAN ZINC LTD	83,278.08	0.01	63,997 MAHINDRA & MAHINDRA LTD	1,993,616.02	0.26
919 HITACHI ENERGY INDIA LTD	234,815.65	0.03	7,007 MAKEMYTRIP LTD	261,291.03	0.03
403 HONEYWELL AUTOMATION INDIA	111,851.53	0.01	7,463 MANKIND PHARMA LTD	157,822.74	0.02
23,825 HOUSING & URBAN DEV CORP LTD	40,084.81	0.01	40,788 MARICO LTD	316,482.16	0.04
8,779 HYUNDAI MOTOR INDIA LTD	164,567.97	0.02	8,269 MARUTI SUZUKI INDIA LTD	1,072,848.53	0.14
386,088 ICICI BANK LTD	4,908,695.65	0.63	14,668 MAX FINANCIAL SERVICES LTD	230,531.17	0.03
15,626 ICICI LOMBARD GENERAL INSURA	281,815.45	0.04	56,285 MAX HEALTHCARE INSTITUTE LTD	571,046.75	0.07
25,556 ICICI PRUDENTIAL LIFE INSURA	137,292.94	0.02	3,984 MAZAGON DOCK SHIPBUILDERS LT	86,746.10	0.01
400,305 IDFC FIRST BANK LTD	248,373.92	0.03	18,680 MOTILAL OSWAL FINANCIAL SERVICES LTD	124,617.07	0.02
18,470 INDIAN BANK	164,684.12	0.02	6,697 MPHASIS LTD	144,956.52	0.02
56,309 INDIAN HOTELS CO LTD	338,844.13	0.04	149 MRF LTD	201,855.69	0.03
188,107 INDIAN OIL CORP LTD	268,712.63	0.03	8,285 MULTI COMMODITY EXCH INDIA	208,713.18	0.03
4,749 INDIAN RAILWAY CATERING & TO	24,759.22	0.00	7,067 MUTHOOT FINANCE LTD	235,453.11	0.03
62,683 INDIAN RAILWAY FINANCE CORP	57,647.99	0.01	59,673 NATIONAL ALUMINIUM CO LTD	242,910.44	0.03
78,225 INDIAN RENEWABLE ENERGY DEVE	89,879.55	0.01	40,730 NESTLE INDIA LTD	504,483.37	0.07
35,859 INDRAPRASTHA GAS LTD	55,053.85	0.01	213,343 NHPC LTD	165,731.58	0.02
50,622 INDUSIND BANK LTD	401,592.37	0.05	7,777 NIPPON LIFE INDIA ASSET MANA	65,922.95	0.01
83,750 INDUS TOWERS LTD	369,220.18	0.05	205,302 NMDC LTD	165,087.97	0.02
21,127 INFO EDGE INDIA LTD	217,420.58	0.03	100,407 NTPC GREEN ENERGY LTD	97,730.09	0.01
226,051 INFOSYS LTD	2,980,529.08	0.38	311,735 NTPC LTD	1,218,198.55	0.16
16,186 INTERGLOBE AVIATION LTD	672,960.99	0.09	7,783 OBEROI REALTY LTD	116,295.79	0.02
224,749 ITC LTD	681,720.16	0.09	179,513 OIL & NATURAL GAS CORP LTD	538,735.51	0.07
20,655 JINDAL STAINLESS LTD	154,822.03	0.02	54,802 OIL INDIA LTD	274,707.03	0.04
33,939 JINDAL STEEL LTD	398,292.14	0.05	27,077 ONE 97 COMMUNICATIONS LTD	273,771.14	0.04
193,923 JIO FINANCIAL SERVICES LTD	458,183.75	0.06	1,766 ORACLE FINANCIAL SERVICES	125,325.31	0.02
1,710 JK CEMENT LTD	91,585.84	0.01	347 PAGE INDUSTRIES LTD	116,247.48	0.02
25,698 JSW ENERGY LTD	127,773.75	0.02	20,021 PATANJALI FOODS LTD	97,045.64	0.01
45,989 JSW INFRASTRUCTURE LTD	116,755.93	0.02	22,328 PB FINTECH LTD	336,113.31	0.04
65,390 JSW STEEL LTD	773,866.76	0.10	6,779 PERSISTENT SYSTEMS LTD	348,581.80	0.05
13,755 JUBILANT FOODWORKS LTD	63,003.75	0.01	49,730 PETRONET LNG LTD	130,264.47	0.02
27,527 KALYAN JEWELLERS INDIA LTD	109,093.71	0.01	12,465 PHOENIX MILLS LTD	197,957.64	0.03
3,967 KAYNES TECHNOLOGY INDIA LTD	143,441.29	0.02	17,745 PIDILITE INDUSTRIES LTD	240,407.29	0.03
74,647 KNOWLEDGE REALTY TRUST	89,294.28	0.01	5,861 PI INDUSTRIES LTD	168,003.18	0.02
413,467 KOTAK MAHINDRA BANK LTD	1,540,550.38	0.20	3,145 POLYCAB INDIA LTD	226,917.21	0.03
13,193 KPIT TECHNOLOGIES LTD	88,290.66	0.01	92,408 POWER FINANCE CORPORATION	369,734.40	0.05
11,566 KQUALITY WALL'S INDIA LTD	2,740.03	0.00	325,550 POWER GRID CORP OF INDIA LTD	1,016,306.29	0.13
51,927 L&T FINANCE LTD	131,502.72	0.02	12,223 PREMIER ENERGIES LTD	114,731.51	0.01
380 L&T TECHNOLOGY SERVICES LTD	12,506.72	0.00	11,155 PRESTIGE ESTATES PROJECTS	132,485.78	0.02
50,500 LARSEN & TOUBRO LTD	1,865,676.65	0.24	1,303 PROCTER & GAMBLE HYGIENE	128,076.25	0.02
25,650 LAURUS LABS LTD	268,456.48	0.03	152,412 PUNJAB NATIONAL BANK	161,589.42	0.02
2,003 LG ELECTRONICS INDIA LTD	30,430.80	0.00	28,753 RAIL VIKAS NIGAM LTD	75,680.37	0.01
14,679 LIFE INSURANCE CORPORATION	112,303.21	0.01	82,691 REC LTD	265,992.23	0.03
905 LINDE INDIA LTD	65,302.09	0.01	428,421 RELIANCE INDUSTRIES LIMITED	6,070,244.88	0.78
5,428 LLOYDS METALS & ENERGY LTD	72,719.58	0.01	294,105 SAMVARDHANA MOTHERSON INTERN	325,829.93	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,912 SBI CARDS & PAYMENT SERVICES	59,706.98	0.01	168,151 WIPRO LTD	332,654.49	0.04
33,588 SBI LIFE INSURANCE CO LTD	629,380.66	0.08	1,011,320 YES BANK LTD	183,927.30	0.02
2,681 SCHAEFFLER INDIA LTD	108,677.36	0.01	14,337 ZYDUS LIFESCIENCES LTD	131,687.53	0.02
410 SHREE CEMENT LTD	99,507.93	0.01			
100,856 SHRIRAM FINANCE LTD	927,334.75	0.12	Indonesia	8,760,448.00	1.13
4,387 SIEMENS ENERGY INDIA LTD	118,661.04	0.02	188,800 ADARO ANDALAN INDONESIA PT	125,259.42	0.02
4,322 SIEMENS LTD	133,740.02	0.02	1,011,300 ALAMTRI MINERALS INDONESIA T	118,122.43	0.02
10,463 SJVN LTD	6,988.30	0.00	625,900 ALAMTRI RESOURCES INDONESIA	95,020.33	0.01
29,044 SONA BLW PRECISION FORGINGS	147,442.00	0.02	829,300 AMMAN MINERAL INTERNASIONAL	240,086.99	0.03
9,449 SRF LTD	242,877.93	0.03	557,700 ANEKA TAMBANG TBK	114,857.81	0.01
139,796 STATE BANK OF INDIA	1,443,521.82	0.19	1,338,700 ASTRA INTERNATIONAL TBK PT	492,328.68	0.06
43,432 STEEL AUTHORITY OF INDIA	69,336.45	0.01	3,759,700 BANK CENTRAL ASIA TBK PT	1,426,936.87	0.18
4,253 SUNDARAM FINANCE LTD	196,196.65	0.03	2,434,000 BANK MANDIRI PERSERO TBK PT	676,012.03	0.09
74,869 SUN PHARMACEUTICAL INDUS	1,387,048.78	0.18	970,500 BANK NEGARA INDONESIA PERSER	214,721.35	0.03
3,211 SUPREME INDUSTRIES LTD	126,786.27	0.02	5,052,100 BANK RAKYAT INDONESIA PERSER	989,938.07	0.13
910,133 SUZLON ENERGY LTD	379,603.01	0.05	1,780,918 BARITO PACIFIC TBK PT	143,043.60	0.02
95,229 SWIGGY LTD	261,089.61	0.03	204,100 BARITO RENEWABLES ENERGY TBK	63,051.32	0.01
9,895 TATA CAPITAL LTD	31,818.83	0.00	6,071,600 BUMI RESOURCES MINERALS TBK	260,806.17	0.03
3,324 TATA COMMUNICATIONS LTD	47,237.53	0.01	10,235,000 BUMI RESOURCES TBK PT	130,086.87	0.02
59,709 TATA CONSULTANCY SVCS LTD	1,484,970.53	0.19	455,500 CHANDRA ASRI PACIFIC TBK PT	127,313.32	0.02
38,612 TATA CONSUMER PRODUCTS LTD	413,115.28	0.05	2,204,200 CHANDRA DAYA INVESTASI TBK P	104,409.19	0.01
2,370 TATA ELXSI LTD	99,363.93	0.01	490,800 CHAROEN POKPHAND INDONESIA PT	118,407.79	0.02
13,502 TATA INVESTMENT CORP LTD	77,034.32	0.01	104,400 DIAN SWASTATIKA SENTOSA TBK	405,449.05	0.05
153,272 TATA MOTORS LTD /NEW	637,982.07	0.08	2,657,000 ELANG MAHKOTA TEKNOLOGI TBK	119,603.76	0.02
127,305 TATA MOTORS PASSENGER VEHICL	397,556.65	0.05	57,529,500 GOTO GOJEK TOKOPEDIA TBK PT	172,644.45	0.02
124,882 TATA POWER CO LTD	498,678.90	0.06	845,000 IMPACK PRATAMA INDUSTRI TBK	93,228.74	0.01
567,182 TATA STEEL LTD	1,147,295.76	0.15	329,300 INDOFOOD CBP SUKSES MAKMUR T	142,419.98	0.02
23,872 TATA TECHNOLOGIES CO	128,158.00	0.02	315,400 INDOFOOD SUKSES MAKMUR TBK P	117,849.37	0.02
40,722 TECH MAHINDRA LTD	594,201.44	0.08	965,100 INDOSAT TBK PT	118,689.00	0.02
4,404 THERMAX LTD	151,400.27	0.02	2,552,300 KALBE FARMA TBK PT	145,678.45	0.02
25,389 TITAN CO LTD	1,057,706.32	0.14	2,205,000 MERDEKA BATTERY MATERIALS TB	94,715.99	0.01
6,902 TORRENT PHARMACEUTICALS LTD	307,097.65	0.04	889,600 MERDEKA COPPER GOLD TBK PT	164,367.62	0.02
11,692 TORRENT POWER LTD	160,965.94	0.02	344,400 MERDEKA GOLD RESOURCES TBK P	166,176.21	0.02
12,021 TRENT LTD	417,705.27	0.05	272,991 PANTAI INDAH KAPUK DUA TBK P	120,877.84	0.02
6,687 TUBE INVESTMENTS OF INDIA LT	177,474.03	0.02	1,529,800 PERTAMINA GEOTHERMAL ENERGY	91,817.76	0.01
17,314 TVS MOTOR CO LTD	614,039.18	0.08	772,900 PETRINDO JAYA KREASI TBK PT	48,208.21	0.01
8,869 ULTRATECH CEMENT LTD	1,004,730.49	0.13	300,700 PETROSEA TBK PT	78,738.17	0.01
101,232 UNION BANK OF INDIA	175,250.59	0.02	677,100 SUMBER ALFARIA TRIJAYA TBK P	58,966.64	0.01
5,952 UNITED BREWERIES LTD	96,638.94	0.01	3,147,000 TELKOM INDONESIA PERSERO TBK	566,643.65	0.07
25,108 UNITED SPIRITS LTD	322,636.18	0.04	1,708,200 TRIMEGAH BANGUN PERSADA TBK	109,058.70	0.01
11,926 UNO MINDA LTD	129,710.35	0.02	983,000 UNILEVER INDONESIA TBK PT	105,272.94	0.01
36,133 UPL LTD	216,362.82	0.03	94,000 UNITED TRACTORS TBK PT	171,743.90	0.02
88,698 VARUN BEVERAGES LTD	359,191.99	0.05	289,800 VALE INDONESIA TBK	91,231.33	0.01
108,632 VEDANTA LTD	749,954.57	0.10	787,300 XLSMART TELECOM SEJAHTERA TB	136,664.00	0.02
138,591 VISHAL MEGA MART LTD	153,862.19	0.02			
1,826,931 VODAFONE IDEA LTD	164,300.80	0.02	Kazakhstan	-	0.00
10,751 VOLTAS LTD	144,270.50	0.02	302 SOLIDCORE RESOURCES PLC	-	0.00
6,436 WAAREE ENERGIES LTD	211,016.78	0.03	Kuwait	5,036,570.02	0.65
			28,251 AL AHLI BANK OF KUWAIT	26,829.09	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
115,871 BOUBAYAN BANK K.S.C	256,383.51	0.03	85,900 TIME DOTCOM BHD	125,381.54	0.02
23,073 BURGAN BANK	15,651.22	0.00	11,400 UNITED PLANTATIONS BHD	95,727.50	0.01
161,993 GULF BANK	172,153.92	0.02	76,642 WESTPORTS HOLDINGS BHD	112,246.93	0.01
909,334 KUWAIT FINANCE HOUSE	2,364,525.88	0.31	320,760 YTL CORP BHD	133,881.28	0.02
31,940 MABANEE CO KPSC	93,679.71	0.01	231,920 YTL POWER INTERNATIONAL BHD	171,835.31	0.02
139,096 MOBILE TELECOMMUNICATIONS CO	256,102.76	0.03			
571,750 NATIONAL BANK OF KUWAIT	1,693,558.76	0.22	Mexico	16,114,436.99	2.08
166,609 WARBA BANK KSCP	157,685.17	0.02	1,188,990 AMERICA MOVIL SAB DE C-SER B	1,501,272.81	0.19
Luxembourg	289,828.31	0.04	30,098 ARCA CONTINENTAL SAB DE CV	344,863.98	0.04
8,970 REINET INVESTMENTS SCA	289,828.31	0.04	152,665 BECLE SAB DE CV	137,844.13	0.02
Malaysia	10,817,786.96	1.40	1,071,618 CEMEX SAB-CPO	1,220,617.31	0.16
164,300 99 SPEED MART RETAIL HOLDING	138,370.94	0.02	34,786 COCA-COLA FEMSA SAB DE CV	336,841.11	0.04
157,000 AMMB HOLDINGS BHD	255,527.72	0.03	26,200 EL PUERTO DE LIVERPOOL-C1	156,388.34	0.02
113,600 AXIATA GROUP BERHAD	62,004.55	0.01	249,723 FIBRA UNO ADMINISTRACION WR	403,759.42	0.05
201,400 CELCOMDIGI BHD	147,232.65	0.02	122,901 FOMENTO ECONOMICO MEXICA-UBD	1,348,052.99	0.17
562,705 CIMB GROUP HOLDINGS BHD	1,049,254.10	0.14	16,063 GRUMA S.A.B.-B	292,609.21	0.04
433,100 DIALOG GROUP BHD	234,253.05	0.03	27,983 GRUPO AEROPORT DEL PACIFIC-B	685,790.71	0.09
18,300 FRASER & NEAVE HOLDINGS BHD	135,589.26	0.02	12,060 GRUPO AEROPORT DEL SURESTE-B	403,756.13	0.05
373,813 GAMUDA BHD	344,362.76	0.04	24,066 GRUPO AEROPORTUARIO DEL CENT	342,685.49	0.04
164,900 GENTING BHD	90,819.37	0.01	114,640 GRUPO BIMBO SAB- SERIES A	381,890.05	0.05
132,300 GENTING MALAYSIA BHD	58,161.12	0.01	44,521 GRUPO CARSO SAB DE CV-SER A1	332,201.96	0.04
36,500 HONG LEONG BANK BERHAD	197,419.45	0.03	44,238 GRUPO COMERCIAL CHEDRAUI SA	258,197.21	0.03
170,100 IHH HEALTHCARE BHD	377,253.78	0.05	200,819 GRUPO FINANCIERO BANORTE-O	2,212,611.60	0.29
208,900 IJM CORP BHD	112,988.83	0.01	129,422 GRUPO FINANCIERO INBURSA-O	323,887.03	0.04
165,500 IOI CORP BHD	172,489.79	0.02	217,510 GRUPO MEXICO SAB DE CV-SER B	2,313,807.16	0.30
175,400 IOI PROPERTIES GROUP BHD	143,820.44	0.02	12,442 INDUSTRIAS PENOLES SAB DE CV	549,368.37	0.07
203,800 KPJ HEALTHCARE BERHAD	172,140.57	0.02	134,826 KIMBERLY-CLARK DE MEXICO-A	317,084.04	0.04
31,238 KUALA LUMPUR KEPONG BHD	165,872.59	0.02	72,209 PROLOGIS PROPERTY MEXICO SA	313,266.79	0.04
429,734 MALAYAN BANKING BHD	1,205,677.06	0.16	18,622 PROMOTORA Y OPERADORA DE INF	299,135.11	0.04
110,200 MAXIS BHD	97,979.91	0.01	6,403 VISTA ENERGY SAB DE CV	483,234.41	0.06
155,500 MISC BHD	324,134.90	0.04	358,124 WALMART DE MEXICO SAB DE CV	1,155,271.63	0.15
329,400 MR DIY GROUP M BHD	124,470.94	0.02	Netherlands	536,285.60	0.07
4,300 NESTLE (MALAYSIA) BERHAD	105,264.69	0.01	29,860 JBS NV-A	536,285.60	0.07
173,200 PETRONAS CHEMICALS GROUP BHD	259,650.72	0.03	303 NEBIUS GROUP NV	-	0.00
31,300 PETRONAS DAGANGAN BHD	168,830.12	0.02	Philippines	2,375,266.91	0.31
51,300 PETRONAS GAS BHD	227,549.90	0.03	23,100 ABOITIZ POWER CORP	18,251.85	0.00
43,400 PPB GROUP BERHAD	128,624.57	0.02	16,450 AYALA CORPORATION	136,338.68	0.02
280,900 PRESS METAL ALUMINIUM HOLDIN	555,002.16	0.07	381,800 AYALA LAND INC	101,436.25	0.01
1,047,600 PUBLIC BANK BERHAD	1,210,861.00	0.16	140,140 BANK OF THE PHILIPPINE ISLAN	230,452.44	0.03
48,900 QL RESOURCES BHD	44,685.18	0.01	141,433 BDO UNIBANK INC	262,611.40	0.03
137,855 RHB BANK BHD	287,354.44	0.04	765 GLOBE TELECOM	20,462.96	0.00
140,400 SD GUTHRIE BHD	209,785.48	0.03	53,550 INTL CONTAINER TERM SVCS INC	606,459.26	0.08
232,300 SIME DARBY BERHAD	129,661.37	0.02	9,660 JOLLIBEE FOODS CORP	28,256.49	0.00
353,500 SIME DARBY PROPERTY BHD	109,132.07	0.01	19,540 MANILA ELECTRIC COMPANY	198,616.46	0.03
143,600 SUNWAY BHD	170,234.91	0.02	119,280 METROPOLITAN BANK & TRUST	124,679.51	0.02
14,360 SUNWAY HEALTHCARE HOLDINGS B	7,093.12	0.00	5,730 PLDT INC	122,145.68	0.02
160,600 TELEKOM MALAYSIA BHD	281,615.68	0.04	32,415 SM INVESTMENTS CORP	330,819.75	0.04
196,200 TENAGA NASIONAL BHD	673,545.21	0.09	578,495 SM PRIME HOLDINGS INC	194,736.18	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Qatar	4,134,099.70	0.53			
457,310 AL RAYAN BANK	274,311.31	0.04	25,018 ETIHAD ETISALAT CO	435,344.50	0.06
223,303 COMMERCIAL BANK PSQC	261,634.97	0.03	58,443 JABAL OMAR DEVELOPMENT CO	247,159.17	0.03
119,674 DUKHAN BANK	113,790.83	0.01	38,988 JARIR MARKETING CO	146,700.96	0.02
131,586 INDUSTRIES QATAR	384,531.29	0.05	7,412 MAKKAH CONSTRUCTION & DEVEPL	166,802.43	0.02
114,111 MESAIEED PETROCHEMICAL HOLDI	34,161.30	0.00	12,726 MBC GROUP CJSC	90,953.20	0.01
32,421 NEBRAS ENERGY	127,867.81	0.02	4,496 MOUWASAT MEDICAL SERVICES CO	87,042.07	0.01
78,000 OOREDOO QPSC	266,070.41	0.03	5,555 NAHDI MEDICAL CO	155,580.11	0.02
23,178 QATAR FUEL QSC	92,177.49	0.01	60,820 RABIGH REFINING AND PETROCHE	170,664.06	0.02
181,879 QATAR GAS TRANSPORT(NAKILAT)	209,353.68	0.03	107,389 RIYAD BANK	843,634.97	0.11
64,454 QATAR INTERNATIONAL ISLAMIC	196,849.83	0.03	2,009 RIYADH CABLES GROUP CO	64,189.86	0.01
108,782 QATAR ISLAMIC BANK	676,714.72	0.09	15,467 SABIC AGRI-NUTRIENTS CO	597,642.38	0.08
319,791 QATAR NATIONAL BANK	1,496,636.06	0.19	25,841 SAHARA INTERNATIONAL PETROCH	111,417.94	0.01
			3,180 SAL SAUDI LOGISTICS SERVICES	141,517.74	0.02
Russia	-	0.00	97,417 SAUDI ARABIAN MINING CO	1,682,197.77	0.22
1,916 ALROSA PJSC	-	0.00	403,199 SAUDI ARABIAN OIL CO	2,943,996.61	0.38
121 GAZPROM NEFT PJSC	-	0.00	1,337 SAUDI ARAMCO BASE OIL CO	38,051.34	0.00
10,097 GAZPROM PJSC	-	0.00	74,682 SAUDI AWWAL BANK	742,321.55	0.10
287 LUKOIL PJSC	-	0.00	59,676 SAUDI BASIC INDUSTRIES CORP	958,924.28	0.12
5,100 MMC NORILSK NICKEL PJSC	-	0.00	51,837 SAUDI ENERGY CO	233,864.40	0.03
688 MOBILE TELESYSTEMS PUBLIC JO	-	0.00	22,819 SAUDI IND INVESTMENT GROUP	80,449.57	0.01
721 NOVATEK PJSC	-	0.00	40,613 SAUDI INVESTMENT BANK/THE	143,183.25	0.02
1,749 NOVOLIPETSK STEEL PJSC	-	0.00	5,388 SAUDI RESEARCH & MEDIA GROUP	126,566.04	0.02
292 PIK GROUP PJSC	-	0.00	4,085 SAUDI TADAWUL GROUP HOLDING	152,183.14	0.02
320 POLYUS PJSC	-	0.00	139,713 SAUDI TELECOM CO	1,582,315.36	0.20
1,040 ROSNEFT OIL CO PJSC	-	0.00	211,349 THE SAUDI NATIONAL BANK	2,355,328.69	0.30
8,517 SBERBANK OF RUSSIA PJSC	-	0.00	61,125 UMM AL QURA FOR DEVELOPMENT	268,763.39	0.03
620 SBERBANK-PREFERENCE	-	0.00	18,550 YANBU NATIONAL PETROCHEMICAL	176,374.61	0.02
146 SEVERSTAL PJSC	-	0.00			
30,023 SURGUTNEFTEGAS PJSC	-	0.00	Singapore	2,200,420.76	0.28
9,312 SURGUTNEFTEGAS-PREFERENCE	-	0.00	8,400 BOC AVIATION LTD	82,765.55	0.01
1,264 TATNEFT PJSC	-	0.00	43,600 TRIP.COM GROUP LTD	2,117,655.21	0.27
Saudi Arabia	23,741,112.20	3.07	South Africa	22,677,559.17	2.93
18,099 ACWA POWER CO	836,317.09	0.11	55,152 ABSA GROUP LTD	777,107.26	0.10
30,724 ADES HOLDING CO	147,945.99	0.02	25,355 BID CORP LTD	603,721.83	0.08
81,226 ALINMA BANK	624,681.56	0.08	28,470 BIDVEST GROUP LTD	378,464.12	0.05
31,368 ALMARAI CO	366,959.93	0.05	6,028 CAPITEC BANK HOLDINGS LTD	1,451,705.45	0.19
140,899 AL RAJHI BANK	4,002,509.87	0.52	15,492 CLICKS GROUP LTD	261,972.95	0.03
2,992 ARABIAN INTERNET & COMMUNICA	155,954.44	0.02	35,813 DISCOVERY LTD	519,490.76	0.07
58,841 ARAB NATIONAL BANK	337,748.20	0.04	23,363 EXXARO RESOURCES LTD	306,575.49	0.04
48,735 BANK ALBILAD	351,947.23	0.05	348,482 FIRSTRAND LTD	1,753,660.90	0.23
41,628 BANK AL-JAZIRA	130,232.97	0.02	63,344 GOLD FIELDS LTD	2,814,265.74	0.36
81,226 BANQUE SAUDI FRANSI	429,225.07	0.06	36,386 HARMONY GOLD MINING CO LTD	544,170.11	0.07
6,707 BUPA ARABIA FOR COOPERATIVE	314,563.46	0.04	59,994 IMPALA PLATINUM HOLDINGS LTD	837,411.47	0.11
7,081 CO FOR COOPERATIVE INSURANCE	241,530.43	0.03	8,435 INVESTEC LTD	62,857.92	0.01
53,599 DAR AL ARKAN REAL ESTATE DEV	259,239.16	0.03	8,186 KUMBA IRON ORE LTD	152,701.98	0.02
6,811 DR SULAIMAN AL HABIB MEDICAL	468,997.67	0.06	17,242 MR PRICE GROUP LTD	154,485.76	0.02
2,311 ELM CO	330,089.74	0.04	115,666 MTN GROUP LTD	1,320,692.75	0.17
			54,221 NASPERS LTD-N SHS	2,730,329.34	0.35
			28,237 NEDBANK GROUP LTD	440,047.61	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,001 NORTHAM PLATINUM HOLDINGS LT	437,154.54	0.06	1,532 HD HYUNDAI ELECTRIC CO LTD	832,190.16	0.11
308,718 OLD MUTUAL LTD	248,886.56	0.03	2,362 HD HYUNDAI HEAVY INDUSTRIES	717,089.44	0.09
56,539 OUTSURANCE GROUP LTD	229,888.77	0.03	910 HD HYUNDAI MARINE SOLUTION C	106,705.84	0.01
235,078 PEPKOR HOLDINGS LTD	310,370.78	0.04	3,262 HD KOREA SHIPBUILDING & OFFS	732,626.94	0.09
33,627 REMGRO LTD	370,383.83	0.05	7,877 HLB INC	260,226.69	0.03
131,245 SANLAM LTD	682,237.47	0.09	18,442 HMM CO LTD	235,634.74	0.03
39,008 SASOL LTD	513,582.47	0.07	1,387 HYBE CO LTD	270,762.26	0.03
31,431 SHOPRITE HOLDINGS LTD	506,422.35	0.07	346 HYOSUNG HEAVY I-REGISTERED SHS	554,810.85	0.07
184,378 SIBANYE STILLWATER LTD	549,768.90	0.07	304 HYUNDAI AUTOEVER CORP	71,154.64	0.01
92,409 STANDARD BANK GROUP LTD	1,643,579.25	0.21	1,574 HYUNDAI ELEVATOR	85,603.24	0.01
18,820 VALTERRA PLATINUM LIMITED	1,540,345.54	0.20	4,805 HYUNDAI ENGINEERING & CONST	445,787.57	0.06
39,266 VODACOM GROUP LTD	331,057.62	0.04	2,470 HYUNDAI GLOVIS CO LTD	334,622.81	0.04
68,922 WOOLWORTHS HOLDINGS LTD	204,219.65	0.03	4,276 HYUNDAI MOBIS CO LTD	1,055,285.52	0.14
South Korea	120,265,010.58	15.53	10,205 HYUNDAI MOTOR CO	2,968,254.94	0.38
2,683 ABLBIO INC	290,607.98	0.04	665 HYUNDAI MOTOR CO LTD	97,254.60	0.01
2,492 ALTEOGEN INC	555,621.74	0.07	2,276 HYUNDAI MOTOR CO LTD-2ND PRF	345,490.17	0.04
1,930 AMOREPACIFIC CORP	172,882.85	0.02	1,810 HYUNDAI MOTOR CO LTD-PRF	270,616.67	0.03
3,817 ANWHA --- PFD REGISTERED SHS -3- NON-VOT	105,415.14	0.01	4,792 HYUNDAI ROTEM COMPANY	530,306.55	0.07
1,568 APR CORP/KOREA	344,997.89	0.04	5,540 HYUNDAI STEEL CO	121,712.54	0.02
17,461 BNK FINANCIAL GROUP INC	203,948.23	0.03	21,082 INDUSTRIAL BANK OF KOREA	293,866.56	0.04
10,682 CELLTRION INC	1,375,307.99	0.18	14,169 KAKAOBANK CORP	221,556.86	0.03
6 CELLTRION PHARM INC	214.67	0.00	19,939 KAKAO CORP	596,223.84	0.08
1,062 CJ CHEILJEDANG CORP	150,114.59	0.02	3,046 KAKAOPAY CORP	97,148.24	0.01
1,117 CJ CORP	137,833.71	0.02	8,549 KANGWON LAND INC	94,272.59	0.01
724 CJ - PFD REGISTERED SHS	79,412.40	0.01	26,465 KB FINANCIAL GROUP INC	2,451,854.96	0.32
3,491 COWAY CO LTD	164,561.23	0.02	385 KCC CORP	121,156.93	0.02
3,426 DB HITEK CO LTD	175,589.08	0.02	1,229 KEPCO ENGINEERING & CONSTRU	121,403.52	0.02
2,891 DB INSURANCE CO LTD	309,173.65	0.04	17,547 KIA CORP	1,663,450.86	0.21
3,283 DOOSAN BOBCAT INC	121,961.75	0.02	938 KIWOOM SECURITIES CO LTD	251,394.91	0.03
382 DOOSAN CORP-PREF	109,737.87	0.01	4,655 KOREA AEROSPACE INDUSTRIES	500,557.26	0.06
30,857 DOOSAN ENERBILITY CO LTD	1,849,425.60	0.24	17,027 KOREA ELECTRIC POWER CORP	463,013.47	0.06
1,704 DOOSAN ROBOTICS INC	88,445.80	0.01	4,585 KOREA GAS CORPORATION	104,622.96	0.01
452 DOSSAN CO LTD	302,779.37	0.04	3,290 KOREA INVESTMENT HOLDINGS CO	434,972.11	0.06
3,037 ECOPRO BM CO LTD	381,099.74	0.05	869 KOREA INVESTMENT HOLD-PREF	85,104.30	0.01
6,607 ECOPRO CO LTD	601,754.02	0.08	12,205 KOREAN AIR LINES CO LTD	187,658.90	0.02
2,495 ECOPRO MATERIALS CO LTD	109,140.47	0.01	546 KOREA ZINC CO LTD	506,912.17	0.07
2,962 GS HOLDINGS	123,380.41	0.02	2,344 KRAFTON INC	390,245.83	0.05
18,971 HANA FINANCIAL GROUP	1,320,346.48	0.17	6,717 KT&G CORP	698,166.32	0.09
1,621 HANJIN KAL CORP	114,088.60	0.01	455 KT CORP	17,942.74	0.00
4,538 HANKOOK TIRE & TECHNOLOGY CO	160,288.45	0.02	769 KUMHO PETROCHEMICAL CO LTD	59,194.40	0.01
424 HANMI PHARM CO LTD	142,565.21	0.02	2,128 L&F CO LTD	199,927.67	0.03
3,460 HANMI SEMICONDUCTOR CO LTD	567,009.46	0.07	3,119 LG CHEM LTD	608,873.46	0.08
2,389 HANWHA AEROSPACE CO LTD	1,948,135.10	0.25	883 LG CHEM LTD-PREFERENCE	84,515.26	0.01
2,158 HANWHA CORP	150,897.27	0.02	2,656 LG CNS CO LTD	96,761.54	0.01
7,435 HANWHA OCEAN CO LTD	583,479.93	0.08	5,785 LG CORP	312,733.34	0.04
6,901 HANWHA SOLUTIONS CORP	167,382.99	0.02	22,718 LG DISPLAY CO LTD	160,931.22	0.02
4,144 HANWHA SYSTEMS CO LTD	308,706.57	0.04	7,107 LG ELECTRONICS INC	489,993.95	0.06
3,211 HD HYUNDAI	501,047.26	0.06	3,574 LG ELECTRONICS-PREF	110,371.30	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,000 LG ENERGY SOLUTION	772,696.14	0.10	5,091 SK INNOVATION CO LTD	361,304.29	0.05
201 LG H&H	32,414.06	0.00	6,251 SK SQUARE CO LTD	1,903,889.02	0.25
1,107 LG INNOTEK CO LTD	212,127.13	0.03	8,388 SK TELECOM	418,400.57	0.05
14,508 LG UPLUS CORP	147,102.31	0.02	3,801 S-OIL CORP	261,316.43	0.03
1,671 LIGACHEM BIOSCIENCES INC	209,468.23	0.03	41,549 WOORI FINANCIAL GROUP INC	869,418.93	0.11
2,460 LOTTE CHEMICAL CORP	129,452.56	0.02	3,603 YUHAN CORP	223,004.22	0.03
1,115 LS CORP	186,361.12	0.02			
1,002 LS ELECTRIC CO LTD	469,713.07	0.06	Switzerland	286,925.64	0.04
5,093 MERITZ FINANCIAL GROUP INC	370,424.20	0.05	19,024 ALLWYN AG	286,925.64	0.04
4,948 MIRAE ASSET DAE - PFD REGISTERED SHS	60,927.29	0.01			
14,702 MIRAE ASSET SECURITIES CO LT	591,286.02	0.08	Taiwan	168,905,333.24	21.82
2,616 MIRAE ASSET SECURITIES LTD-P	35,184.02	0.00	37,000 ACCTON TECHNOLOGY CORP	1,747,575.09	0.23
9,565 NAVER CORP	1,258,347.26	0.16	194,000 ACER INC	165,358.08	0.02
865 NCSOFT CORP	126,504.10	0.02	36,545 ADVANTECH CO LTD	364,078.12	0.05
3,485 NETMARBLE CORP	111,945.95	0.01	8,672 AIRTAC INTERNATIONAL GROUP	269,355.40	0.03
8,946 NH INVESTMENT & SECURITIES C	172,886.50	0.02	5,295 ALCHIP TECHNOLOGIES LTD	411,575.52	0.05
1,620 ORION CORP/REPUBLIC OF KOREA	135,383.42	0.02	270,000 ASE TECHNOLOGY HOLDING CO LT	2,774,318.47	0.36
1,419 PEPTRON INC	271,913.63	0.04	231,000 ASIA CEMENT CORP	250,725.57	0.03
187 PHARMARESEARCH CO LTD	36,505.08	0.00	23,000 ASIA VITAL COMPONENTS	1,431,654.06	0.18
6,209 POSCO DX CO LTD	119,384.36	0.02	2,000 ASMEDIA TECHNOLOGY INC	66,624.93	0.01
2,322 POSCO FUTURE M CO LTD	308,508.48	0.04	2,117 ASPEED TECHNOLOGY INC	708,535.82	0.09
5,146 POSCO HOLDINGS INC	1,117,125.37	0.14	50,571 ASUSTEK COMPUTER INC	868,422.49	0.11
3,062 POSCO INTERNATIONAL CORP	142,939.32	0.02	417,200 AUO CORP	189,221.06	0.02
532 RAINBOW ROBOTICS	180,963.02	0.02	14,000 BIZLINK HOLDING INC	761,964.01	0.10
1,028 SAM CHUN DANG PHARM CO LTD	556,401.29	0.07	107,000 CALIWAY BIOPHARMACEUTICALS C	288,836.28	0.04
862 SAMSUNG BIOLOGICS CO LTD	846,438.84	0.11	34,000 CATCHER TECHNOLOGY CO LTD	199,937.35	0.03
5,909 SAMSUNG C&T CORP	977,985.55	0.13	655,652 CATHAY FINANCIAL HOLDING CO	1,441,736.49	0.19
3,491 SAMSUNG CARD CO	121,027.72	0.02	115,599 CHAILEASE HOLDING CO LTD	395,936.35	0.05
10,288 SAMSUNG E&A CO LTD	239,794.74	0.03	453,176 CHANG HWA COMMERCIAL BANK	289,170.67	0.04
4,209 SAMSUNG ELECTRO-MECHANICS CO	1,119,816.91	0.14	240,000 CHENG SHIN RUBBER IND CO LTD	233,468.78	0.03
807 SAMSUNG ELECTRO-MECHANICS CO LTD NON-VOT	82,931.35	0.01	39,724 CHICONY ELECTRONICS CO LTD	148,483.45	0.02
349,314 SAMSUNG ELECTRONICS CO LTD	38,132,277.72	4.93	109,000 CHINA AIRLINES LTD	61,029.06	0.01
59,536 SAMSUNG ELECTRONICS-PREF	4,431,237.08	0.57	935,000 CHINA STEEL CORP	552,752.34	0.07
424 SAMSUNG EPISHOLDINGS CO LTD	136,751.87	0.02	29,000 CHROMA ATE INC	1,328,901.52	0.17
2,026 SAMSUNG FIRE & MARINE INS	582,674.26	0.08	270,000 CHUNGHWA TELECOM CO LTD	1,123,240.05	0.15
459 SAMSUNG FIRE & MARINE INS-PF	106,834.79	0.01	264,000 COMPAL ELECTRONICS	222,546.04	0.03
47,348 SAMSUNG HEAVY INDUSTRIES	755,824.53	0.10	1,176,000 CTBC FINANCIAL HOLDING CO LT	1,887,043.29	0.24
5,518 SAMSUNG LIFE INSURANCE CO LT	758,358.01	0.10	138,000 DELTA ELECTRONICS INC	5,956,831.95	0.77
4,486 SAMSUNG SDI CO LTD	1,194,978.01	0.15	1,091,032 E.SUN FINANCIAL HOLDING CO	1,083,523.65	0.14
2,409 SAMSUNG SDS CO LTD	236,079.34	0.03	7,000 ECLAT TEXTILE COMPANY LTD	72,255.21	0.01
4,115 SAMSUNG SECURITIES CO LTD	248,246.02	0.03	54,000 E INK HOLDINGS INC	230,559.80	0.03
269 SAMYANG FOODS CO. LTD	210,753.12	0.03	21,000 ELITE MATERIAL CO LTD	1,707,850.37	0.22
33,114 SHINHAN FINANCIAL GROUP LTD	1,896,058.45	0.24	4,248 EMEMORY TECHNOLOGY INC	349,459.97	0.05
2,259 SK BIOPHARMACEUTICALS CO LTD	139,818.63	0.02	135,000 EVA AIRWAYS CORP	143,360.90	0.02
4,680 SK BIOSCIENCE CO LTD	127,415.54	0.02	72,200 EVERGREEN MARINE CORP LTD	450,544.06	0.06
884 SKC CO LTD	52,694.29	0.01	198,000 FAR EASTERN NEW CENTURY CORP	162,883.88	0.02
38,785 SK HYNIX INC	20,435,149.20	2.64	117,000 FAR EASTONE TELECOMM CO LTD	336,324.53	0.04
2,342 SK INC	460,250.08	0.06	10,120 FENG TAY ENTERPRISE CO LTD	25,355.38	0.00
			909,928 FIRST FINANCIAL HOLDING CO	802,626.16	0.10
			122,000 FIT HON TENG LIMITED --- RGD SHS	106,280.20	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
223,000 FORMOSA CHEMICALS & FIBRE	313,539.12	0.04	173,857 TA CHEN STAINLESS PIPE CO	200,394.99	0.03
106,000 FORMOSA PETROCHEMICAL CORP	182,689.94	0.02	298,108 TAICHUNG COMMERCIAL BANK	191,620.79	0.02
340,000 FORMOSA PLASTICS CORP	488,144.92	0.06	486,096 TAIWAN BUSINESS BANK	228,071.22	0.03
9,890 FORTUNE ELECTRIC CO LTD	243,460.33	0.03	798,039 TAIWAN COOPERATIVE FINANCIAL	585,361.48	0.08
65,845 FOXCONN TECHNOLOGY CO LTD	104,009.10	0.01	91,000 TAIWAN HIGH SPEED RAIL CORP	75,003.10	0.01
553,658 FUBON FINANCIAL HOLDING CO	1,489,351.50	0.19	138,000 TAIWAN MOBILE CO LTD	470,503.39	0.06
34,000 GIGABYTE TECHNOLOGY CO LTD	236,627.99	0.03	1,721,086 TAIWAN SEMICONDUCTOR MANUFAC	94,748,515.68	12.24
6,339 GLOBAL UNICHIP CORP	429,275.23	0.06	574,599 TCC GROUP HOLDINGS CO LTD	413,380.40	0.05
16,599 GLOBALWAFERS CO LTD	218,325.82	0.03	107,000 TECO ELECTRIC & MACHINERY	200,813.18	0.03
22,000 GOLD CIRCUIT ELECTRONICS LTD	591,804.56	0.08	239,366 THE SHANGHAI COMMERCIAL & SA	292,000.94	0.04
131,488 HIGHWEALTH CONSTRUCTION CORP	143,127.32	0.02	33,000 TRIPOD TECHNOLOGY CORP	349,405.54	0.05
864,421 HON HAI PRECISION INDUSTRY	5,069,717.46	0.65	1,644,366 TS FINANCIAL HOLDING CO LTD	1,190,711.80	0.15
5,599 HON PRECISION INC	613,840.68	0.08	83,428 UNIMICRON TECHNOLOGY CORP	1,159,954.02	0.15
18,020 HOTAI MOTOR COMPANY LTD	272,526.31	0.04	314,000 UNI-PRESIDENT ENTERPRISES CO	697,340.95	0.09
701,141 HUA NAN FINANCIAL HOLDINGS C	728,116.08	0.09	855,996 UNITED MICROELECTRONICS CORP	1,512,785.52	0.20
503,538 INNOLUX CORP	375,645.17	0.05	71,516 VANGUARD INTERNATIONAL SEMI	259,488.66	0.03
20,000 INTERNATIONAL GAMES SYSTEM C	471,066.42	0.06	14,000 VISERA TECHNOLOGIES CO LTD	133,124.75	0.02
160,020 INVENTEC CORP	200,462.88	0.03	2,275 VOLTRONIC POWER TECHNOLOGY	51,520.15	0.01
7,398 JENTECH PRECISION INDUSTRIAL	878,179.48	0.11	211,279 WALSIN LIHWA CORP	199,251.14	0.03
1,084,051 KGI FINANCIAL HOLDING CO LTD	652,736.09	0.08	69,150 WAN HAI LINES LTD	166,764.55	0.02
5,301 KING SLIDE WORKS CO LTD	526,451.91	0.07	241,402 WINBOND ELECTRONICS CORP	681,090.11	0.09
83,000 KING YUAN ELECTRONICS CO LTD	677,603.71	0.09	217,000 WISTRON CORP	831,482.28	0.11
6,370 LARGAN PRECISION CO LTD	429,382.05	0.06	7,363 WIWYNN CORP	760,021.57	0.10
130,062 LITE-ON TECHNOLOGY CORP	571,589.09	0.07	104,000 WPG HOLDINGS LTD	286,268.25	0.04
6,348 LOTES CO LTD	407,050.18	0.05	52,000 WT MICROELECTRONICS CO LTD	352,955.74	0.05
105,839 MEDIATEK INC	4,932,750.75	0.64	120,228 YAGEO CORPORATION	915,718.03	0.12
908,722 MEGA FINANCIAL HOLDING CO LT	1,092,910.41	0.14	88,000 YANG MING MARINE TRANSPORT	143,134.13	0.02
47,000 MICRO-STAR INTERNATIONAL CO	124,960.85	0.02	737,484 YUANTA FINANCIAL HOLDING CO	1,032,292.61	0.13
48,000 MINTH GROUP LTD	198,606.70	0.03	48,000 ZHEN DING TECHNOLOGY HOLDING	310,040.53	0.04
401,000 NAN YA PLASTICS CORP	926,927.97	0.12			
18,000 NAN YA PRINTED CIRCUIT BOARD	293,900.40	0.04	Thailand	12,318,152.76	1.59
87,611 NANYA TECHNOLOGY CORP	543,971.72	0.07	71,500 ADVANCED INFO SERVICE-FOREIG	810,824.87	0.10
11,000 NIEN MADE ENTERPRISE CO LTD	113,543.90	0.01	334,600 AIRPORTS OF THAILAND PCL-FOR	522,495.53	0.07
38,000 NOVATEK MICROELECTRONICS COR	451,078.94	0.06	295,200 ASSET WORLD CORP PCL-FOREIGN	18,975.87	0.00
129,000 PEGATRON CORP	307,469.37	0.04	875,100 BANGKOK DUSIT MED SERVICE-F	498,844.23	0.06
22,576 PHARMAESSENTIA CORP	423,697.03	0.05	405,400 BANGKOK EXPRESSWAY AND M-FOR	63,919.96	0.01
11,633 PHISON ELECTRONICS CORP	545,808.33	0.07	216,400 BANPU PUBLIC CO LTD-FOR REG	39,697.40	0.01
84,000 POU CHEN	74,357.18	0.01	265,200 BERLI JUCKER PUBLIC CO LTD -FOREIGN REG	120,618.58	0.02
213,000 POWERCHIP SEMICONDUCTOR MANU	353,778.39	0.05	52,300 BUMRUNGRAD HOSPITAL-FOREIGN	256,108.29	0.03
43,884 POWERTECH TECHNOLOGY INC	256,687.66	0.03	715,400 CAL-COMP ELECTRONICS THAI-F	104,121.30	0.01
49,000 PRESIDENT CHAIN STORE CORP	344,088.06	0.04	213,000 CENTRAL PATTANA PUB CO-FOREI	398,809.95	0.05
179,000 QUANTA COMPUTER INC	1,559,320.56	0.20	145,400 CENTRAL RETAIL CORP-FOREIGN	82,002.44	0.01
35,610 REALTEK SEMICONDUCTOR CORP	532,423.29	0.07	425,000 CHAROEN POKPHAND FOOD-FORGN	266,752.62	0.03
135,690 RUENTEX DEVELOPMENT CO LTD	105,470.60	0.01	169,900 COM7 PCL-F	111,789.89	0.01
10,976 SHIHLIN ELECTRIC & ENGINEER	61,282.93	0.01	371,500 CP ALL PCL-FOREIGN	512,530.40	0.07
39,000 SINO-AMERICAN SILICON PRODUC	131,138.51	0.02	227,358 CP AXTRA PCL-FOREIGN	110,301.05	0.01
1,007,954 SINOPAC FINANCIAL HOLDINGS	967,912.87	0.13	329,700 DELTA ELECTRONICS THAI-FORGN	2,629,202.96	0.34
84,000 SYNnex TECHNOLOGY INTL CORP	199,161.63	0.03	36,200 ELECTRICITY GEN PUB CO-FOREI	122,386.31	0.02
			113,000 GLOBAL POWER SYNERGY PCL-F	115,638.28	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
321,486 GULF DEVELOPMENT PCL-FOREIGN	575,126.65	0.07	32,092 BIM BIRLESIK MAGAZALAR AS	492,779.64	0.06
134,500 HOME PRODUCT CENTER PCL-FOR	25,081.11	0.00	240 BORUSAN YATIRIM VE PAZARLAMA	11,341.73	0.00
104,800 INDORAMA VENTURES-FOREIGN	80,236.52	0.01	200,503 CAN2 TERMIK AS	7,392.65	0.00
2,100 KASIKORNBANK PCL-FOREIGN	12,098.24	0.00	5,023 CIMSA CIMENTO SANAYI VE TIC	5,499.55	0.00
37,200 KASIKORNBANK PCL-NVDR	215,439.69	0.03	80,787 COCA-COLA ICECEK AS	127,955.14	0.02
231,700 KRUNG THAI BANK PUB CO-FOREI	245,891.49	0.03	117,744 DAP GAYRIMENKUL GELISTIRME A	38,118.57	0.00
152,500 KRUNGTHAI CARD PCL-FOREIGN	137,564.45	0.02	6,392 DESTEK FINANS FAKTORING AS	270,452.91	0.03
1,179,100 LAND & HOUSES PUB CO-FOR REG	133,712.39	0.02	39,993 DOGAN SIRKETLER GRUBU HLDGS	17,955.49	0.00
226,500 MINOR INTERNATIONAL PCL-FOR	147,657.70	0.02	1,137 DOGUS OTOMOTIV SERVIS VE TIC	4,930.92	0.00
92,800 MUANGTHAI CAPITAL PCL-FOREIG	80,194.07	0.01	217 EGE ENDUSTRI VE TICARET AS	26,478.59	0.00
16,648 NGERN TID LOR PCL-FOREIGN	4,845.99	0.00	20,302 EIS ECZACIBASI ILAC VE SINAI	47,833.85	0.01
259,100 OSOTSPA PCL-FOREIGN	116,272.91	0.02	195,302 EMLAK KONUT GAYRIMENKUL YATI	84,346.94	0.01
91,400 PTT EXPLORATION & PROD-FOR	448,963.08	0.06	41,123 ENERJISA ENERJİ AS	105,858.45	0.01
100,300 PTT GLOBAL CHEMICAL PCL-FOR	111,005.17	0.01	104,820 ENERYA ENERJİ AS	20,973.43	0.00
320,700 PTT OIL & RETAIL BUS-FOREIGN	126,413.00	0.02	46,916 ENKA INSAAT VE SANAYI AS	98,567.91	0.01
981,600 PTT PCL/FOREIGN	1,041,722.42	0.13	355,486 EREGLI DEMIR VE CELIK FABRIK	225,535.43	0.03
160,300 RATCH GROUP PCL-FOREIGN	144,600.54	0.02	666 EUROPOWER ENERJİ VE OTOMASYO	615.99	0.00
4,700 SCB X PCL-FOREIGN	20,521.53	0.00	76,748 FORD OTOMOTIV SANAYI AS	174,442.98	0.02
51,100 SCB X PCL-NVDR	223,117.08	0.03	503,457 GEN ILAC VE SAGLIK URUNLERI	121,110.40	0.02
212,700 SCG PACKAGING PCL-FOREIGN	128,987.29	0.02	1,413 GRAINTURK TARIM AS	7,179.36	0.00
51,400 SIAM CEMENT PUB CO-FOR REG	317,938.19	0.04	3,439 GUBRE FABRIKALARI TAS	36,589.63	0.00
476,600 THAI AIRWAYS INTL PCL-FOR	88,152.23	0.01	3,024 GUR-SEL TURIZM TASIMACILIK V	21,041.55	0.00
554,400 THAI BEVERAGE PCL	184,779.86	0.02	74,056 HACI OMER SABANCI HOLDING	148,844.59	0.02
404,400 THAI LIFE INSURANCE PCL-FORE	126,298.38	0.02	4,090 HEKTAS TICARET T.A.S	262.98	0.00
49,100 THAI OIL PCL-FOREIGN	72,205.90	0.01	24,148 ISIKLAR ENERJİ VE YAPI HOLDİ	50,082.13	0.01
357,600 THAI UNION GROUP PCL-F	121,440.89	0.02	11,251 IS YATIRIM MENKUL DEGERLER A	10,917.11	0.00
205,500 TIDLOR HOLDINGS PCL-FOREIGN	92,219.54	0.01	16,410 KARDEMİR KARABUK DEMİR-CL D	11,399.93	0.00
7,200 TISCO FINANCIAL-FOREIGN	24,560.34	0.00	26,157 KILER HOLDING AS	76,095.24	0.01
1,627,300 TMBTHANACHART BANK P-FOREIGN	112,499.83	0.01	44,352 KOC HOLDING AS	194,239.45	0.03
39,790 TRUE CORP PCL/NEW-FOREIGN	17,373.44	0.00	32,150 KUYUMCUKENT GAYRIMENKUL TATI	55,402.38	0.01
810,200 TRUE CORP PCL/NEW-NVDR	356,212.91	0.05	9,715 LDR TURİZM AS	25,445.09	0.00
Turkey	7,584,302.46	0.98	20,028 LYDIA HOLDING AS	82,399.38	0.01
9,060 AG ANADOLU GRUBU HOLDING AS	5,585.10	0.00	102,289 MARGUN ENERJİ ÜRETİM SANAYİ	120,617.33	0.02
2,686 AGESA HAY EMEK	13,780.24	0.00	89,400 MAVİ GİYİM SANAYİ VE TİCA-B	84,616.47	0.01
159,464 AHLATCI DOĞAL GAZ DAĞITIM EN	80,950.93	0.01	111,824 MİA TEKNOLOJİ AS	104,533.33	0.01
185,021 AKBANK T.A.S.	274,536.59	0.04	3,725 MİGROS TİCARET A.S	50,456.67	0.01
84,600 AKFEN YENİLENEBİLİR ENERJİ A	42,718.44	0.01	13,391 MLP SAĞLIK HİZMETLERİ AS	128,099.62	0.02
388,427 AKSA AKRİLİK KİMYA SANAYİİ	94,574.30	0.01	97,163 NET HOLDING AS	84,624.44	0.01
16,503 AKSA ENERJİ ÜRETİM A.S.	28,605.70	0.00	2,304 ODİNE SOLUTIONS TEKNOLOJİ Tİ	45,064.75	0.01
2,476 ALARKO HOLDING	4,920.83	0.00	338 OTOKAR OTOMOTİV VE SAVUNMA	2,766.01	0.00
98,083 ALFA SOLAR ENERJİ SANAYİ VE	80,574.49	0.01	159,415 OYAK CİMENTO FABRIKALARI	83,291.48	0.01
55,239 ANADOLU ANONİM TÜRK SİĞORTA	33,853.76	0.00	4,265 PASİFİK EURASIA LOJİSTİK DİS	11,889.84	0.00
222,464 ANADOLU EFES BİRACILIK VE	83,924.15	0.01	193,802 PASİFİK TEKNOLOJİ AS	78,078.51	0.01
16,870 ANADOLU HAYAT EMEKLİLİK	41,150.97	0.01	5,119 PEGASUS HAVA TASİMACILIĞI AS	20,197.50	0.00
32,875 ARCELİK AS	80,265.86	0.01	199,028 PEKER GAYRİMENKUL YATIRIM OR	63,986.08	0.01
81,887 ASELSAN ELEKTRONİK SANAYİ	589,575.43	0.08	40,870 PETKİM PETROKİMYA HOLDİNG AS	19,497.78	0.00
28,245 ASTOR TRANSFORMATÖR ENERJİ T	123,825.89	0.02	2,641 RAL YATIRIM HOLDİNG A.S	11,970.00	0.00
5,599 AYGAZ AS	29,354.47	0.00	47,030 REYSAS GAYRİMENKUL YATIRIM ORTAKLIĞI A	30,916.31	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,513 RONESANS GAYRIMENKUL YATIRIM	79,615.45	0.01	234,232 TWO POINT ZERO GROUP PJSC	122,430.22	0.02
465,620 SASA POLYESTER SANAYI	24,495.30	0.00	United States of America	1,521,697.30	0.20
49,575 SELCUK ECZA DEPOSU TICARET V	89,720.95	0.01	922 BEONE MEDICINES LTD-A	31,182.76	0.00
556,318 SMART GUNES ENERJISI TEKNOLO	80,045.76	0.01	68,100 BEONE MEDICINES LTD-H	1,490,514.54	0.19
8,473 SOK MARKETLER TICARET AS	9,318.78	0.00	Total securities portfolio	771,695,932.86	99.68
101,505 SUN TEKSTIL SANAYI VE TICARE	75,261.58	0.01			
9,149 TAB GIDA SANAYI VE TICARET A	49,611.94	0.01			
12,287 TAV HAVALIMANLARI HOLDING AS	85,011.80	0.01			
943 TEKFEN HOLDING AS	2,077.65	0.00			
22,885 TERA YATIRIM MENKUL DEGERLER	182,647.84	0.02			
145,927 TERA YATIRIM TEKNOLOJI HOLDI	57,412.83	0.01			
18,521 TOFAS TURK OTOMOBIL FABRIKA	113,986.61	0.01			
2,607 TORUNLAR GAYRIMENKUL YATIRIM	5,005.35	0.00			
9,659 TR ANADOLU METAL	25,841.30	0.00			
62,397 TUPRAS-TURKIYE PETROL RAFINE	362,275.79	0.05			
22,146 TURK ALTIN ISLETMELERI AS	20,861.45	0.00			
65,751 TURKCELL ILETISIM HIZMET AS	156,542.98	0.02			
58,047 TURK HAVA YOLLARI AO	384,000.26	0.05			
42,980 TURKIYE HALK BANKA -SHS-	33,935.65	0.00			
535,490 TURKIYE IS BANKASI-C	158,552.18	0.02			
396,674 TURKIYE SIGORTA AS	113,259.00	0.01			
57,772 TURKIYE SINAI KALKINMA BANK	14,430.01	0.00			
66,368 TURK SISE VE CAM FABRIKALARI	65,621.96	0.01			
25,326 TURK TELEKOMUNIKASYON AS	33,052.48	0.00			
192 TURK TRAKTOR VE ZIRAAT MAKIN	1,918.71	0.00			
1,416 UFUK YATIRIM YONETIM VE GAYR	51,890.29	0.01			
2,242 ULKER BISKUVI SANAYI	5,937.67	0.00			
203,207 YAPI VE KREDI BANKASI	150,851.98	0.02			
3,620 ZORLU ENERJİ ELEKTRİK ÜRETİM	226.25	0.00			
United Arab Emirates	16,333,178.18	2.11			
208,803 ABU DHABI COMMERCIAL BANK	702,580.95	0.09			
96,330 ABU DHABI ISLAMIC BANK	540,219.11	0.07			
217,589 ABU DHABI NATIONAL ENERGY CO	143,940.95	0.02			
190,632 ABU DHABI NATIONAL OIL CO FO	196,687.24	0.03			
175,050 ADNOC DRILLING CO PJSC	243,990.68	0.03			
458,022 ADNOC GAS PLC	399,004.21	0.05			
242,217 ALDAR PROPERTIES PJSC	513,668.87	0.07			
105,295 ALPHA DHABI HOLDING PJSC	197,787.12	0.03			
199,303 BOROUGE	141,067.95	0.02			
596,761 DUBAI ELECTRICITY & WATER AU	437,012.52	0.06			
192,044 DUBAI ISLAMIC BANK	382,695.18	0.05			
75,350 EMAAR DEVELOPMENT PJSC	276,922.47	0.04			
446,502 EMAAR PROPERTIES PJSC	1,422,166.47	0.18			
176,698 EMIRATES NBD PJSC	1,286,757.14	0.17			
235,159 EMIRATES TELECOM GROUP CO	1,193,297.35	0.15			
317,673 FIRST ABU DHABI BANK PJSC	1,470,179.60	0.19			
61,183 INTL HOLDING CO PJSC	6,495,858.26	0.84			
211,421 Q HOLDING PJSC	166,911.89	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	446,254,805.86	99.65	Faroe Islands	54,544.74	0.01
Shares	446,254,796.02	99.65	1,352 BAKKAFROST P/F	54,544.74	0.01
Austria	3,031,731.22	0.68	Finland	8,471,489.69	1.89
3,133 ANDRITZ AG	186,413.50	0.04	6,314 ELISA OYJ	264,682.88	0.06
3,163 BAWAG GROUP AG	409,608.50	0.09	19,637 FORTUM OYJ	429,657.56	0.10
12,709 ERSTE GROUP BANK AG	1,175,582.50	0.26	12,949 KESKO OYJ-B SHS	247,066.92	0.06
3,047 EVN AG	86,534.80	0.02	13,246 KONE OYJ-B	725,615.88	0.16
5,422 OMV AG	342,670.40	0.08	28,081 METSO CORP	413,913.94	0.09
5,320 RAIFFEISEN BANK INTERNATIONA	193,435.20	0.04	17,135 NESTE OYJ	478,923.25	0.11
743 STRABAG SE-BR	63,600.80	0.01	207,290 NOKIA OYJ	1,408,742.84	0.31
3,376 VERBUND AG	221,634.40	0.05	126,978 NORDEA BANK ABP	1,863,402.15	0.42
1,590 VIENNA INSURANCE GROUP AG	97,626.00	0.02	4,035 ORION OYJ-CLASS B	281,239.50	0.06
4,001 VOESTALPINE AG	151,317.82	0.03	96,740 SAMPO	890,201.48	0.20
4,535 WIENERBERGER AG	103,307.30	0.02	24,707 STORA ENSO OYJ-R SHS	248,675.96	0.06
Belgium	6,852,341.20	1.53	22,328 UPM-KYMMENE OYJ	598,390.40	0.13
952 ACKERMANS & VAN HAAREN	249,995.20	0.06	19,583 WARTSILA OYJ ABP	620,976.93	0.14
7,432 AGEAS	468,587.60	0.10	France	59,124,949.44	13.20
39,187 ANHEUSER-BUSCH INBEV SA/NV	2,340,247.64	0.52	10,197 AIR LIQUIDE SA	1,814,250.24	0.41
1,730 COLRUYT GROUP N.V	62,764.40	0.01	2,866 AIR LIQUIDE SA-PF	509,918.72	0.11
1,071 DIETTEREN GROUP	169,432.20	0.04	2,700 AIR LIQUIDE SA-PF-2024	480,384.00	0.11
2,005 ELIA GROUP SA/NV	264,259.00	0.06	7,000 AIR LIQUIDE SA-PF-2028	1,245,440.00	0.28
718 FINANCIERE DE TUBIZE	152,216.00	0.03	67,714 AXA SA	2,657,097.36	0.59
2,952 GROUPE BRUXELLES LAMBERT NV	229,518.00	0.05	40,287 BNP PARIBAS	3,262,844.13	0.73
9,884 KBC GROUP NV	1,032,878.00	0.23	27,798 BOLLORE SE	136,154.60	0.03
15 LOTUS BAKERIES	146,100.00	0.03	8,244 BOUYGUES SA	407,336.04	0.09
693 SOFINA	144,144.00	0.03	6,246 CAPGEMINI SE	627,723.00	0.14
3,237 SYENSCO SA	160,166.76	0.04	17,697 COMPAGNIE DE SAINT GOBAIN	1,239,851.82	0.28
4,748 UCB SA	1,227,358.00	0.27	39,599 CREDIT AGRICOLE SA	630,812.07	0.14
9,170 WAREHOUSES DE PAUW SCA	204,674.40	0.05	25,760 DANONE	1,778,470.40	0.40
Chile	492,747.85	0.11	25,420 DASSAULT SYSTEMES SE	439,003.40	0.10
12,940 ANTOFAGASTA PLC	492,747.85	0.11	31,254 ENGIE	866,048.34	0.19
Denmark	11,250,137.69	2.51	8,917 ENGIE SA-PF	247,090.07	0.06
97 AP MOLLER-MAERSK A/S-A	204,191.40	0.05	8,000 ENGIE SA-PF-2027	221,680.00	0.05
160 AP MOLLER-MAERSK A/S-B	343,769.45	0.08	23,000 ENGIE SA-PF-2028	637,330.00	0.14
3,718 CARLSBERG AS-B	399,641.03	0.09	11,822 ESSILORLUXOTTICA	2,345,484.80	0.52
5,949 COLOPLAST-B	347,428.70	0.08	1,307 HERMES INTERNATIONAL	2,102,963.00	0.47
26,485 DANSKE BANK A/S	1,106,901.42	0.25	2,832 KERING	726,691.20	0.16
7,711 DSV A/S	1,579,875.54	0.35	751 L'OREAL PF 2026	262,361.85	0.06
2,664 GENMAB A/S	610,700.91	0.14	3,857 L'OREAL	1,347,442.95	0.30
14,784 NOVONESIS (NOVOZYMES) B	756,763.85	0.17	1,400 L'OREAL PF 2027	489,090.00	0.11
129,476 NOVO NORDISK A/S-B	4,000,830.84	0.89	3,000 L'OREAL SA-PF-2028	1,048,050.00	0.23
19,327 ORSTED A/S	403,483.74	0.09	9,949 LEGRAND SA	1,310,283.30	0.29
3,724 PANDORA A/S	226,107.74	0.05	10,399 LVMH MOET HENNESSY LOUIS VUI	4,815,776.90	1.08
12,546 TRYG A/S	258,728.88	0.06	25,527 MICHELIN (CGDE)	745,133.13	0.17
39,758 VESTAS WIND SYSTEMS A/S	1,011,714.19	0.23	73,841 ORANGE	1,305,139.68	0.29
			7,160 PERNOD RICARD SA	459,815.20	0.10
			9,234 PUBLICIS GROUPE	654,136.56	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
14,110 SAFRAN SA	3,942,334.00	0.88	8,237 VOLKSWAGEN AG-PREF	711,676.80	0.16
43,004 SANOFI	3,557,290.88	0.79	28,770 VONOVIA SE	620,281.20	0.14
887 SARTORIUS STEDIM BIOTECH	147,419.40	0.03	Hong Kong	1,274,766.65	0.28
22,052 SCHNEIDER ELECTRIC SE	5,052,113.20	1.13	107,299 PRUDENTIAL PLC	1,274,766.65	0.28
26,193 SOCIETE GENERALE SA	1,617,671.18	0.36	Ireland	5,834,871.33	1.30
3,465 THALES SA	873,526.50	0.20	7,479 AERCAP HOLDINGS NV	890,443.69	0.20
82,232 TOTALENERGIES SE	6,653,391.12	1.49	82,864 AIB GROUP PLC	747,018.96	0.17
19,224 VINCI SA	2,467,400.40	0.55	38,746 BANK OF IRELAND GROUP PLC	598,044.51	0.13
Germany	59,962,902.58	13.39	37,719 EXPERIAN PLC	1,121,597.36	0.25
6,882 ADIDAS AG	940,425.30	0.21	3,582 ICON PLC	344,023.71	0.08
15,359 ALLIANZ SE-REG	5,518,488.70	1.23	25,939 JAMES HARDIE INDUSTRIES-CDI	402,429.95	0.09
36,202 BASF SE	1,896,984.80	0.42	5,439 KERRY GROUP PLC-A	372,027.60	0.08
40,394 BAYER AG-REG	1,590,917.69	0.36	5,668 KINGSPAN GROUP PLC	408,662.80	0.09
10,897 BAYERISCHE MOTOREN WERKE AG	849,966.00	0.19	39,825 RYANAIR HOLDINGS PLC	950,622.75	0.21
2,097 BAYERISCHE MOTOREN WERKE-PRF	163,251.45	0.04	Italy	21,536,907.23	4.81
3,470 BEIERSDORF AG	265,732.60	0.06	58,171 A2A SPA	141,239.19	0.03
4,136 BIONTECH SE-ADR	318,407.80	0.07	6,377 BANCA MEDIOLANUM SPA	110,194.56	0.02
29,566 COMMERZBANK AG	910,337.14	0.20	75,070 BANCA MONTE DEI PASCHI SIENA	557,544.89	0.12
4,147 CONTINENTAL AG	247,161.20	0.06	41,191 BANCO BPM SPA	488,525.26	0.11
20,314 DAIMLER TRUCK HOLDING AG	842,421.58	0.19	57,390 BPER BANCA SPA	639,037.66	0.14
72,241 DEUTSCHE BANK AG-REGISTERED	1,814,332.73	0.41	30,352 DAVIDE CAMPARI-MILANO NV	186,057.76	0.04
7,401 DEUTSCHE BOERSE AG	1,858,391.10	0.41	310,033 ENEL SPA	2,906,559.38	0.65
143,362 DEUTSCHE TELEKOM AG-REG	4,580,415.90	1.02	83,518 ENI SPA	2,075,422.30	0.46
37,227 DHL GROUP	1,665,908.25	0.37	5,071 FERRARI NV	1,465,519.00	0.33
4,713 DR ING HC F PORSCHE AG	182,534.49	0.04	22,860 FINECOBANK SPA	432,854.11	0.10
89,775 E.ON SE	1,702,134.00	0.38	36,740 GENERALI	1,267,897.40	0.28
8,528 FRESENIUS MEDICAL CARE AG	328,924.96	0.07	8,304 INFRASTRUTTURE WIRELESS ITAL	56,923.93	0.01
17,430 FRESENIUS SE & CO KGAA	772,497.60	0.17	571,038 INTESA SANPAOLO	2,947,127.12	0.66
2,545 HANNOVER RUECK SE	681,551.00	0.15	16,584 LEONARDO SPA	962,535.36	0.21
169 HAPAG-LLOYD AG	20,398.30	0.00	7,962 MONCLER SPA	409,246.80	0.09
5,263 HEIDELBERG MATERIALS AG	938,656.05	0.21	17,054 POSTE ITALIANE SPA	343,467.56	0.08
3,677 HENKEL AG & CO KGAA	227,315.55	0.05	20,237 PRADA S.P.A.	82,708.81	0.02
6,868 HENKEL AG & CO KGAA VOR-PREF	455,348.40	0.10	11,608 PRYSMIAN SPA	1,146,638.24	0.26
52,962 INFINEON TECHNOLOGIES AG	2,012,556.00	0.45	4,364 RECORDATI INDUSTRIA CHIMICA	214,010.56	0.05
3,114 KNORR-BREMSE AG	302,525.10	0.07	76,599 SNAM SPA	502,029.85	0.11
27,382 MERCEDES-BENZ GROUP AG	1,434,542.98	0.32	189,017 TELECOM ITALIA-RSP	133,105.77	0.03
5,532 MERCK KGAA	595,243.20	0.13	436,513 TELECOM ITALIA SPA	261,558.59	0.06
2,121 MTU AERO ENGINES AG	657,510.00	0.15	52,489 TERNA-RETE ELETTRICA NAZIONA	517,751.50	0.12
5,273 MUENCHENER RUECKVER AG-REG	2,844,256.20	0.64	57,037 UNICREDIT SPA	3,471,271.82	0.78
1,871 RHEINMETALL AG	2,702,659.50	0.60	10,969 UNIPOL ASSICURAZIONI SPA	217,679.81	0.05
27,552 RWE AG	1,589,199.36	0.35	Luxembourg	1,546,340.85	0.35
41,631 SAP SE	6,115,593.90	1.37	17,580 ARCELORMITTAL	770,707.20	0.17
1,100 SARTORIUS AG-VORZUG	233,090.00	0.05	30,320 CVC CAPITAL PARTNERS PLC	338,068.00	0.08
30,099 SIEMENS AG-REG	6,191,364.30	1.38	14,223 TENARIS SA	362,686.50	0.08
30,231 SIEMENS ENERGY AG	4,300,359.75	0.96	14,554 ZABKA GROUP SA	74,879.15	0.02
12,180 SIEMENS HEALTHINEERS AG	442,134.00	0.10	Mexico	302,075.68	0.07
2,874 TALANX AG	303,494.40	0.07	7,988 FRESNILLO PLC	302,075.68	0.07
1,514 VOLKSWAGEN AG	133,913.30	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	39,745,930.61	8.87	Poland	3,964,549.96	0.89
24,920 ABN AMRO BANK NV-CVA	675,581.20	0.15	28,178 ALLEGRO.EU SA	172,918.65	0.04
1,144 ADYEN NV	973,086.40	0.22	2,714 ASSECO POLAND SA	107,030.99	0.02
24,141 AIRBUS SE	3,882,355.62	0.87	18,982 BANK MILLENNIUM SA	72,207.17	0.02
2,489 ARGEXX SE - ADR	1,577,497.18	0.35	6,599 BANK PEKAO SA	334,136.31	0.07
1,814 ASM INTERNATIONAL NV	1,155,518.00	0.26	349 BUDIMEX	53,704.81	0.01
15,451 ASML HOLDING NV	17,292,759.20	3.86	2,855 CD PROJEKT SA	157,255.97	0.04
3,918 EXOR NV	257,216.70	0.06	16,535 DINO POLSKA SA	128,492.21	0.03
20,222 FERROVIAL NV	1,120,703.24	0.25	1,301 ERSTE BANK POLSKA S.A	176,576.19	0.04
5,627 HEINEKEN HOLDING NV	345,216.45	0.08	12,643 INPOST SA	190,656.44	0.04
12,023 HEINEKEN NV	797,124.90	0.18	5,103 KGHM POLSKA MIEDZ SA	318,261.83	0.07
118,725 ING GROEP NV	2,624,416.14	0.59	45 LPP SA	233,616.57	0.05
36,258 KONINKLIJKE AHOLD DELHAIZE N	1,460,834.82	0.33	411 MBANK SA	103,288.21	0.02
126,805 KONINKLIJKE KPN NV	609,044.42	0.14	23,234 ORLEN SA	726,633.82	0.16
34,311 KONINKLIJKE PHILIPS NV	800,818.74	0.18	55,399 PGE SA	135,805.25	0.03
1 MAGNUM ICE CREAM CO NV/THE	12.69	0.00	36,441 PKO BANK POLSKI SA	736,879.35	0.16
8,820 NEBIUS GROUP NV	794,274.61	0.18	21,262 POWSZECHNY ZAKLAD UBEZPIECZE	317,086.19	0.07
10,194 NXP SEMICONDUCTORS NV	1,741,703.56	0.39	Portugal	1,598,779.60	0.36
49,302 PROSUS NV	1,921,791.96	0.43	395,270 BANCO COMERCIAL PORTUGUES-R	328,864.64	0.07
77,816 STELLANTIS NV	471,504.14	0.11	130,627 EDP SA	591,087.18	0.13
39,484 UNIVERSAL MUSIC GROUP NV	656,816.36	0.15	18,920 GALP ENERGIA SGPS SA	397,509.20	0.09
9,094 WOLTERS KLUWER	587,654.28	0.13	10,076 JERONIMO MARTINS	207,162.56	0.05
Norway	6,898,319.21	1.54	22,044 NAVIGATOR CO SA/THE	74,156.02	0.02
954 AKER ASA - A SHARES	90,949.83	0.02	Russia	-	0.00
13,068 AKER BP ASA	420,442.27	0.09	527 EVRAZ PLC	-	0.00
44,374 AUTOSTORE HOLDINGS LTD	37,144.56	0.01	Singapore	51,132.94	0.01
34,054 DNB BANK ASA	913,887.75	0.20	7,695 HAFNIA LTD	51,132.94	0.01
31,125 EQUINOR ASA	1,165,847.70	0.26	Spain	23,540,964.26	5.26
6,293 FRONTLINE PLC	190,580.59	0.04	6,900 ACS ACTIVIDADES CONS Y SERV	723,120.00	0.16
6,505 GJENSIDIGE FORSIKRING ASA	146,055.39	0.03	29,360 AENA SME SA	749,267.20	0.17
16,858 KONGSBERG GRUPPEN ASA	619,958.88	0.14	17,755 AMADEUS IT GROUP SA	864,313.40	0.19
7,783 LEROY SEAFOOD GROUP ASA	34,117.87	0.01	227,246 BANCO BILBAO VIZCAYA ARGENTA	4,147,239.50	0.93
19,202 MOWI ASA	375,706.37	0.08	584,495 BANCO SANTANDER SA	5,546,857.55	1.24
10,721 NORDIC SEMICONDUCTOR ASA	146,149.22	0.03	135,196 CAIXABANK SA	1,374,267.35	0.31
53,023 NORSK HYDRO ASA	484,236.94	0.11	22,723 CELLNEX TELECOM SA	630,108.79	0.14
31,309 ORKLA ASA	339,491.99	0.08	11,832 ENDESA SA	426,898.56	0.10
1,849 PROTECTOR FORSIKRING ASA	76,934.93	0.02	249,062 IBERDROLA SA	4,917,729.19	1.10
2,388 SALMAR ASA	120,213.31	0.03	44,608 INDUSTRIA DE DISENO TEXTIL	2,196,497.92	0.49
3,974 SPAREBANK 1 SMN	73,170.00	0.02	10,082 NATURGY ENERGY GROUP SA	261,123.80	0.06
8,410 SPAREBANK 1 SOR-NORGE ASA	157,731.29	0.04	44,367 REPSOL SA	1,093,646.55	0.24
5,532 SPAREBANKEN NORGE	98,341.85	0.02	160,710 TELEFONICA SA	609,894.45	0.14
15,327 STOREBRAND ASA	238,025.95	0.05	Sweden	24,721,347.91	5.52
27,857 TELENOR ASA	422,686.86	0.09	7,655 AAK AB	169,054.91	0.04
7,827 TOMRA SYSTEMS ASA	80,546.57	0.02	9,347 ADDTECH AB-B SHARES	270,459.79	0.06
33,134 VAR ENERGI ASA	149,203.45	0.03	11,470 ALFA LAVAL AB	530,647.45	0.12
7,778 VEND MARKETPLACES ASA CL	166,044.50	0.04	38,368 ASSA ABLOY AB-B	1,175,912.79	0.26
5,584 WALLENIIUS WILHELMSEN ASA	60,598.58	0.01	103,029 ATLAS COPCO AB-A SHS	1,531,427.80	0.34
5,776 YARA INTERNATIONAL ASA	290,252.56	0.06			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
59,434 ATLAS COPCO AB-B SHS	784,338.31	0.18	6,919 THULE GROUP AB/THE	128,090.52	0.03
4,960 AVANZA BANK HOLDING AB	162,996.32	0.04	7,467 TRELLEBORG AB-B SHS	237,286.26	0.05
5,421 AXFOOD AB	158,884.09	0.04	8,041 VOLVO AB-A SHS	223,146.43	0.05
16,058 BEIJER REF AB	188,433.15	0.04	60,226 VOLVO AB-B SHS	1,676,274.74	0.37
12,012 BOLIDEN AB	531,536.87	0.12	37,791 VOLVO CAR AB-B	72,062.21	0.02
12,757 CASTELLUM AB	126,510.61	0.03			
0 EMBRACER GROUP AB	-	0.00	Switzerland	65,281,526.26	14.58
14,104 EPIROC AB-B	257,250.56	0.06	64,565 ABB LTD-REG	4,410,099.47	0.98
25,171 EPIROC --- REGISTERED SHS -A-	525,382.41	0.12	20,059 ALCON INC	1,283,897.33	0.29
19,124 EQT AB	499,175.57	0.11	18,629 AMRIZE LTD	876,067.04	0.20
120,533 ERICSSON LM-B SHS	1,167,318.04	0.26	43 CHOCOLADEFABRIKEN LINDT-PC	521,563.97	0.12
26,250 ESSITY AKTIEBOLAG-B	580,907.24	0.13	21,738 CIE FINANCIERE RICHEMO-A REG	3,253,010.64	0.73
6,133 EVOLUTION AB	326,984.55	0.07	10,109 DSM-FIRMENICH AG	621,096.96	0.14
28,104 FASTIGHETS AB BALDER-B SHRS	141,183.80	0.03	6,146 GALDERMA GROUP AG	1,018,303.61	0.23
8,147 GETINGE AB-B SHS	139,950.43	0.03	1,375 GEBERIT AG-REG	790,975.86	0.18
22,784 HENNES & MAURITZ AB-B SHS	363,571.71	0.08	364 GIVAUDAN-REG	1,055,220.61	0.24
81,936 HEXAGON AB-B SHS	672,140.73	0.15	394,405 GLENCORE PLC	2,552,775.87	0.57
2,346 HOLMEN AB-B SHARES	72,029.08	0.02	19,696 HOLCIM LTD	1,381,070.72	0.31
20,897 HUSQVARNA AB-B SHS	70,499.76	0.02	1,915 KUEHNE + NAGEL INTL AG-REG	372,927.05	0.08
3,653 INDUSTRIVARDEN AB-A SHS	154,824.38	0.03	2,859 LONZA GROUP AG-REG	1,558,808.88	0.35
6,308 INDUSTRIVARDEN AB-C SHS	266,086.38	0.06	104,628 NESTLE SA-REG	8,862,048.67	1.98
10,873 INDUTRADE AB	212,385.14	0.05	77,233 NOVARTIS AG-REG	10,081,957.53	2.25
5,365 INVESTMENT AB LATOUR-B SHS	98,295.09	0.02	905 PARTNERS GROUP HOLDING AG	827,143.71	0.18
20,251 INVESTOR AB-A SHS	647,595.10	0.14	28,564 ROCHE HOLDING AG	9,709,014.21	2.17
72,285 INVESTOR AB-B SHS	2,333,293.14	0.52	1,292 ROCHE HOLDING AG-BR	456,599.23	0.10
8,569 LIFCO AB-B SHS	219,999.18	0.05	16,577 SANDOZ GROUP AG	1,105,431.74	0.25
2,169 LUNDBERGS AB-B SHS	105,128.67	0.02	762 SCHINDLER HOLDING AG-REG	204,933.85	0.05
62,399 NIBE INDUSTRIER AB-B SHS	219,382.70	0.05	1,654 SCHINDLER HOLDING-PART CERT	465,195.88	0.10
5,961 NORDNET AB PUBL	165,641.41	0.04	6,675 SGS SA-REG	606,326.62	0.14
12,279 SAAB AB-B	690,684.32	0.15	6,009 SIKA AG-REG	843,083.75	0.19
7,615 SAGAX AB-B	120,717.19	0.03	28,021 STMICROELECTRONICS NV	801,427.50	0.18
9,619 SAGAX AB-D	29,489.33	0.01	4,130 STRAUMANN HOLDING AG-REG	365,782.80	0.08
42,745 SANDVIK AB	1,391,841.68	0.31	1,083 SWISSCOM AG-REG	780,213.86	0.17
5,753 SECTRA AB-B SHS	118,559.66	0.03	1,170 SWISS LIFE HOLDING AG-REG	1,092,850.89	0.24
21,040 SECURITAS AB-B SHS	302,484.20	0.07	10,954 SWISS RE AG	1,564,096.56	0.35
62,570 SKANDINAVISKA ENSKILDA BAN-A	982,203.32	0.22	127,040 UBS GROUP AG-REG	4,216,600.10	0.94
12,389 SKANSKA AB-B SHS	285,114.67	0.06	5,942 ZURICH INSURANCE GROUP AG	3,603,001.35	0.80
12,621 SKF AB-B SHARES	257,797.88	0.06			
7,221 SSAB AB-A SHARES	48,459.51	0.01	United Arab Emirates	-	0.00
18,052 SSAB AB - B SHARES	120,816.49	0.03	181 NMC HEALTH PLC	-	0.00
23,962 SVENSKA CELLULOSA AB SCA-B	237,520.95	0.05			
55,225 SVENSKA HANDELSBANKEN-A SHS	619,109.28	0.14	United Kingdom	99,822,436.60	22.29
3,567 SVENSKA HANDELSBANKEN-B SHS	68,050.25	0.02	39,898 3I GROUP PLC	1,113,326.36	0.25
6,375 SWECO AB-B SHS	77,072.79	0.02	8,790 ADMIRAL GROUP PLC	316,910.84	0.07
35,455 SWEDBANK AB - A SHARES	1,030,106.13	0.23	18,977 AIRTEL AFRICA PLC	74,848.05	0.02
7,545 SWEDISH ORPHAN BIVITRUM AB	269,598.08	0.06	39,475 ANGLO AMERICAN PLC	1,436,317.10	0.32
23,936 TELE2 AB-B SHS	424,369.71	0.09	11,653 ASSOCIATED BRITISH FOODS PLC	250,278.76	0.06
100,402 TELIA CO AB	441,265.15	0.10	60,956 ASTRAZENCA PLC	10,248,868.49	2.29
			26,918 AUTOTRADER GROUP PLC	144,649.20	0.03
			130,758 AVIVA PLC	898,559.04	0.20

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
123,904 BAE SYSTEMS PLC	3,119,935.90	0.70	3,134 SPIRAX GROUP PLC	239,435.16	0.05
567,484 BARCLAYS PLC	2,529,548.40	0.56	49,195 SSE PLC	1,461,154.00	0.33
42,637 BARRATT REDROW PLC	127,027.71	0.03	76,606 STANDARD CHARTERED PLC	1,363,423.71	0.30
572,819 BP PLC	3,975,050.47	0.89	29,671 STANDARD LIFE PLC	230,419.76	0.05
83,339 BRITISH AMERICAN TOBACCO PLC	4,169,334.66	0.93	252,497 TESCO PLC	1,367,246.55	0.31
241,380 BT GROUP PLC	581,555.36	0.13	86,729 UNILEVER PLC	4,168,193.56	0.93
12,894 BUNZL PLC	332,938.81	0.07	25,510 UNITED UTILITIES GROUP PLC	383,949.30	0.09
172,375 CENTRICA PLC	419,247.88	0.09	9,730 VERISURE PLC	86,587.27	0.02
8,841 COCA-COLA EUROPACIFIC PARTNE	695,724.24	0.16	746,072 VODAFONE GROUP PLC	967,494.08	0.22
69,129 COMPASS GROUP PLC	1,649,696.29	0.37	10,967 WEIR GROUP PLC/THE	351,215.13	0.08
64,402 CONVATEC GROUP PLC	158,775.22	0.04	5,653 WHITBREAD PLC	148,555.43	0.03
90,631 DIAGEO PLC	1,448,104.34	0.32	25,424 WISE PLC - A	262,766.08	0.06
165,627 GSK PLC	3,912,717.50	0.87	United States of America	894,002.52	0.20
362,461 HALEON PLC	1,550,737.35	0.35	16,444 SUNBELT RENTALS HOLDINGS INC	894,002.52	0.20
15,202 HALMA PLC	661,531.46	0.15	Rights	9.84	0.00
699,731 HSBC HOLDINGS PLC	9,783,580.06	2.18	Italy	9.84	0.00
11,355 ICG PLC	197,546.07	0.04	546,632 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	9.84	0.00
29,141 IMPERIAL BRANDS PLC	1,019,618.14	0.23	Total securities portfolio	446,254,805.86	99.65
48,174 INFORMA PLC	412,100.81	0.09			
5,720 INTERCONTINENTAL HOTELS GROU	647,359.83	0.14			
6,064 INTERTEK GROUP PLC	253,193.00	0.06			
143,786 INTL CONSOLIDATED AIRLINE-DI	575,670.63	0.13			
3,558 INTL CONSOLIDATED AIRLINE-DI	14,303.16	0.00			
67,772 KINGFISHER PLC	220,140.71	0.05			
24,309 LAND SECURITIES GROUP PLC	153,861.47	0.03			
239,418 LEGAL & GENERAL GROUP PLC	674,930.21	0.15			
2,382,669 LLOYDS BANKING GROUP PLC	2,518,205.96	0.56			
18,763 LONDON STOCK EXCHANGE GROUP	1,903,573.68	0.43			
89,704 M&G PLC	279,266.20	0.06			
75,710 MARKS & SPENCER GROUP PLC	293,931.92	0.07			
46,604 MELROSE INDUSTRIES PLC	268,198.36	0.06			
198,827 NATIONAL GRID PLC	2,888,987.95	0.65			
318,588 NATWEST GROUP PLC	2,017,201.35	0.45			
4,584 NEXT PLC	665,013.16	0.15			
24,135 PEARSON PLC	273,366.10	0.06			
26,180 RECKITT BENCKISER GROUP PLC	1,524,594.71	0.34			
73,843 RELX PLC	2,092,655.01	0.47			
99,705 RENTOKIL INITIAL PLC	532,931.61	0.12			
43,848 RIO TINTO PLC	3,484,954.93	0.78			
345,125 ROLLS-ROYCE HOLDINGS PLC	4,471,574.91	1.00			
35,602 SAGE GROUP PLC/THE	341,391.28	0.08			
67,159 SAINSBURY (J) PLC	260,580.31	0.06			
32,652 SCHRODERS PLC	214,702.69	0.05			
46,346 SEGRO PLC	341,508.01	0.08			
9,939 SEVERN TRENT PLC	351,510.93	0.08			
232,094 SHELL PLC	9,518,058.85	2.13			
31,781 SMITH & NEPHEW PLC	431,045.95	0.10			
13,441 SMITHS GROUP PLC	350,755.18	0.08			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	760,111,616.78	99.91	10,365 AIR LIQUIDE SA-PF	1,844,140.80	0.24
Shares	760,111,616.78	99.91	305 AIR LIQUIDE SA-PF-2024	54,265.60	0.01
Austria	9,516,222.29	1.25	222,728 AXA SA	8,739,846.72	1.15
9,522 ANDRITZ AG	566,559.00	0.07	132,463 BNP PARIBAS	10,728,178.37	1.41
10,048 BAWAG GROUP AG	1,301,216.00	0.17	93,549 BOLLORE SE	458,203.00	0.06
40,488 ERSTE GROUP BANK AG	3,745,140.00	0.49	26,218 BOUYGUES SA	1,295,431.38	0.17
4,820 EVN AG	136,888.00	0.02	20,688 CAPGEMINI SE	2,079,144.00	0.27
18,906 OMV AG	1,194,859.20	0.16	59,883 COMPAGNIE DE SAINT GOBAIN	4,195,402.98	0.55
16,860 RAIFFEISEN BANK INTERNATIONA	613,029.60	0.08	131,152 CREDIT AGRICOLE SA	2,089,251.36	0.27
2,265 STRABAG SE-BR	193,884.00	0.03	84,699 DANONE	5,847,618.96	0.77
8,827 VERBUND AG	579,492.55	0.08	90,857 DASSAULT SYSTEMES SE	1,569,100.39	0.21
4,788 VIENNA INSURANCE GROUP AG	293,983.20	0.04	207,134 ENGIE	5,739,683.14	0.75
14,949 VOESTALPINE AG	565,371.18	0.07	26,879 ENGIE SA-PF	744,817.09	0.10
14,302 WIENERBERGER AG	325,799.56	0.04	39,154 ESSLORLUXOTTICA	7,768,153.60	1.02
Belgium	22,162,673.88	2.91	4,329 HERMES INTERNATIONAL	6,965,361.00	0.92
2,925 ACKERMANS & VAN HAAREN	768,105.00	0.10	9,480 KERING	2,432,568.00	0.32
23,946 AGEAS	1,509,795.30	0.20	4,107 L'OREAL PF 2026	1,434,780.45	0.19
127,639 ANHEUSER-BUSCH INBEV SA/NV	7,622,601.08	1.00	25,594 L'OREAL	8,941,263.90	1.18
3,877 COLRUYT GROUP N.V	140,657.56	0.02	134 L'OREAL PF 2027	46,812.90	0.01
2,787 D'IETTEREN GROUP	440,903.40	0.06	33,665 LEGRAND SA	4,433,680.50	0.58
5,449 ELIA GROUP SA/NV	718,178.20	0.09	34,440 LVMH MOET HENNESSY LOUIS VUI	15,949,164.00	2.10
2,566 FINANCIERE DE TUBIZE	543,992.00	0.07	85,454 MICHELIN (CGDE)	2,494,402.26	0.33
9,988 GROUPE BRUXELLES LAMBERT NV	776,567.00	0.10	249,855 ORANGE	4,416,187.13	0.58
33,445 KBC GROUP NV	3,495,002.50	0.46	25,591 PERNOD RICARD SA	1,643,454.02	0.22
54 LOTUS BAKERIES	525,960.00	0.07	30,583 PUBLICIS GROUPE	2,166,499.72	0.28
2,125 SOFINA	442,000.00	0.06	46,393 SAFRAN SA	12,962,204.20	1.70
9,537 SYENQO SA	471,890.76	0.06	142,429 SANOFI	11,781,726.88	1.55
16,066 UCB SA	4,153,061.00	0.55	3,709 SARTORIUS STEDIM BIOTECH	616,435.80	0.08
24,819 WAREHOUSES DE PAUW SCA	553,960.08	0.07	72,401 SCHNEIDER ELECTRIC SE	16,587,069.10	2.18
Finland	27,460,398.29	3.61	86,122 SOCIETE GENERALE SA	5,318,894.72	0.70
18,786 ELISA OYJ	787,509.12	0.10	11,601 THALES SA	2,924,612.10	0.38
57,635 FORTUM OYJ	1,261,053.80	0.17	270,381 TOTALENERGIES SE	21,876,526.71	2.88
36,023 KESKO OYJ-B SHS	687,318.84	0.09	63,875 VINCI SA	8,198,356.25	1.08
44,342 KONE OYJ-B	2,429,054.76	0.32	Germany	196,659,053.83	25.85
85,723 METSO CORP	1,263,557.02	0.17	22,159 ADIDAS AG	3,028,027.35	0.40
57,376 NESTE OYJ	1,603,659.20	0.21	50,869 ALLIANZ SE-REG	18,277,231.70	2.40
678,533 NOKIA OYJ	4,611,310.27	0.61	119,350 BASF SE	6,253,940.00	0.82
417,508 NORDEA BANK ABP	6,126,929.91	0.81	131,371 BAYER AG-REG	5,174,046.84	0.68
14,423 ORION OYJ-CLASS B	1,005,283.10	0.13	36,871 BAYERISCHE MOTOREN WERKE AG	2,875,938.00	0.38
327,337 SAMPO	3,012,155.07	0.40	7,149 BAYERISCHE MOTOREN WERKE-PRF	556,549.65	0.07
74,083 STORA ENSO OYJ-R SHS	745,645.40	0.10	11,951 BEIERSDORF AG	915,207.58	0.12
69,784 UPM-KYMMENE OYJ	1,870,211.20	0.25	14,358 BIONTECH SE-ADR	1,105,069.30	0.15
64,860 WARTSILA OYJ ABP	2,056,710.60	0.27	93,285 COMMERZBANK AG	2,872,245.15	0.38
France	195,858,575.27	25.74	14,442 CONTINENTAL AG	860,743.20	0.11
64,722 AIR LIQUIDE SA	11,515,338.24	1.51	65,104 DAIMLER TRUCK HOLDING AG	2,699,862.88	0.35
			237,529 DEUTSCHE BANK AG-REGISTERED	5,965,540.84	0.78
			24,334 DEUTSCHE BOERSE AG	6,110,267.40	0.80

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
470,780 DEUTSCHE TELEKOM AG-REG	15,041,421.00	1.98	119,785 GENERALI	4,133,780.35	0.54
122,404 DHL GROUP	5,477,579.00	0.72	46,722 INFRASTRUTTURE WIRELESS ITAL	320,279.33	0.04
14,740 DR ING HC F PORSCHE AG	570,880.20	0.08	1,902,996 INTESA SANPAOLO	9,821,362.36	1.29
295,913 E.ON SE	5,610,510.48	0.74	53,546 LEONARDO SPA	3,107,809.84	0.41
28,033 FRESENIUS MEDICAL CARE AG	1,081,232.81	0.14	28,460 MONCLER SPA	1,462,844.00	0.19
55,011 FRESENIUS SE & CO KGAA	2,438,087.52	0.32	60,955 POSTE ITALIANE SPA	1,227,633.70	0.16
8,031 HANNOVER RUECK SE	2,150,701.80	0.28	69,614 PRADA S.P.A.	284,513.08	0.04
846 HAPAG-LLOYD AG	102,112.20	0.01	37,709 PRYSMIAN SPA	3,724,895.02	0.49
16,969 HEIDELBERG MATERIALS AG	3,026,421.15	0.40	14,453 RECORDATI INDUSTRIA CHIMICA	708,775.12	0.09
12,868 HENKEL AG & CO KGAA	795,242.40	0.10	273,787 SNAM SPA	1,794,400.00	0.24
22,042 HENKEL AG & CO KGAA VOR-PREF	1,461,384.60	0.19	806,048 TELECOM ITALIA-RSP	567,619.00	0.07
174,141 INFINEON TECHNOLOGIES AG	6,617,358.00	0.87	1,477,025 TELECOM ITALIA SPA	885,033.37	0.12
8,836 KNORR-BREMSE AG	858,417.40	0.11	187,608 TERNA-RETE ELETTRICA NAZIONA	1,850,565.32	0.24
92,653 MERCEDES-BENZ GROUP AG	4,854,090.67	0.64	187,539 UNICREDIT SPA	11,413,623.54	1.50
17,277 MERCK KGAA	1,859,005.20	0.24	43,558 UNIPOL ASSICURAZIONI SPA	864,408.51	0.11
7,177 MTU AERO ENGINES AG	2,224,870.00	0.29			
17,464 MUENCHENER RUECKVER AG-REG	9,420,081.60	1.24	Luxembourg	3,507,984.02	0.46
6,132 RHEINMETALL AG	8,857,674.00	1.16	56,303 ARCELORMITTAL	2,468,323.52	0.32
89,521 RWE AG	5,163,571.28	0.68	40,771 TENARIS SA	1,039,660.50	0.14
136,860 SAP SE	20,104,734.00	2.64			
3,290 SARTORIUS AG-VORZUG	697,151.00	0.09	Netherlands	129,861,482.06	17.07
98,965 SIEMENS AG-REG	20,357,100.50	2.68	76,506 ABN AMRO BANK NV-CVA	2,074,077.66	0.27
99,116 SIEMENS ENERGY AG	14,099,251.00	1.85	3,706 ADYEN NV	3,152,323.60	0.41
39,564 SIEMENS HEALTHINEERS AG	1,436,173.20	0.19	78,474 AIRBUS SE	12,620,188.68	1.66
8,046 TALANX AG	849,657.60	0.11	8,164 ARGEX SE - ADR	5,174,241.45	0.68
3,889 VOLKSWAGEN AG	343,982.05	0.05	6,138 ASM INTERNATIONAL NV	3,909,906.00	0.51
27,574 VOLKSWAGEN AG-PREF	2,382,393.60	0.31	50,804 ASML HOLDING NV	56,859,836.80	7.47
96,628 VONOVIA SE	2,083,299.68	0.27	11,126 EXOR NV	730,421.90	0.10
			63,843 FERROVIAL NV	3,538,179.06	0.47
Ireland	15,409,102.40	2.03	16,433 HEINEKEN HOLDING NV	1,008,164.55	0.13
23,276 AERCAP HOLDINGS NV	2,771,221.73	0.36	38,427 HEINEKEN NV	2,547,710.10	0.33
277,395 AIB GROUP PLC	2,500,715.93	0.33	383,707 ING GROEP NV	8,481,843.24	1.11
127,399 BANK OF IRELAND GROUP PLC	1,966,403.57	0.26	119,023 KONINKLIJKE AHOLD DELHAIZE N	4,795,436.67	0.63
10,060 ICON PLC	966,186.08	0.13	429,070 KONINKLIJKE KPN NV	2,060,823.21	0.27
77,188 JAMES HARDIE INDUSTRIES-CDI	1,197,531.24	0.16	109,393 KONINKLIJKE PHILIPS NV	2,553,232.62	0.34
19,440 KERRY GROUP PLC-A	1,329,696.00	0.17	28,138 NEBIUS GROUP NV	2,533,934.11	0.33
20,260 KINGSPAN GROUP PLC	1,460,746.00	0.19	33,567 NXP SEMICONDUCTORS NV	5,735,115.10	0.75
134,755 RYANAIR HOLDINGS PLC	3,216,601.85	0.42	163,471 PROSUS NV	6,372,099.58	0.84
			261,614 STELLANTIS NV	1,585,119.23	0.21
Italy	71,978,695.45	9.46	125,736 UNIVERSAL MUSIC GROUP NV	2,091,618.38	0.27
207,919 A2A SPA	504,827.33	0.07	31,526 WOLTERS KLUWER	2,037,210.12	0.27
27,633 BANCA MEDIOLANUM SPA	477,498.24	0.06			
246,833 BANCA MONTE DEI PASCHI SIENA	1,833,228.69	0.24	Portugal	4,800,327.28	0.63
147,226 BANCO BPM SPA	1,746,100.36	0.23	1,174,871 BANCO COMERCIAL PORTUGUES-R	977,492.67	0.13
190,076 BPER BANCA SPA	2,116,496.27	0.28	396,223 EDP SA	1,792,909.08	0.24
76,188 DAVIDE CAMPARI-MILANO NV	467,032.44	0.06	56,010 GALP ENERGIA SGPS SA	1,176,770.10	0.15
1,026,837 ENEL SPA	9,626,596.88	1.27	36,748 JERONIMO MARTINS	755,538.88	0.10
274,609 ENI SPA	6,824,033.65	0.90	29,018 NAVIGATOR CO SA/THE	97,616.55	0.01
16,153 FERRARI NV	4,668,217.00	0.61			
81,707 FINECOBANK SPA	1,547,122.05	0.20	Spain	78,356,560.34	10.30
			23,097 ACS ACTIVIDADES CONS Y SERV	2,420,565.60	0.32

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
98,286 AENA SME SA	2,508,258.72	0.33
60,079 AMADEUS IT GROUP SA	2,924,645.72	0.38
752,643 BANCO BILBAO VIZCAYA ARGENTA	13,735,734.75	1.81
1,935,857 BANCO SANTANDER SA	18,371,282.93	2.41
457,463 CAIXABANK SA	4,650,111.41	0.61
75,259 CELLNEX TELECOM SA	2,086,932.07	0.27
42,289 ENDESA SA	1,525,787.12	0.20
824,897 IBERDROLA SA	16,287,591.27	2.14
147,743 INDUSTRIA DE DISENO TEXTIL	7,274,865.32	0.96
33,393 NATURGY ENERGY GROUP SA	864,878.70	0.11
150,124 REPSOL SA	3,700,556.60	0.49
528,419 TELEFONICA SA	2,005,350.13	0.26
Switzerland	4,540,541.67	0.60
33,377 DSM-FIRMENICH AG	2,050,682.88	0.27
87,056 STMICROELECTRONICS NV	2,489,858.79	0.33
Total securities portfolio	760,111,616.78	99.91

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	583,940,104,520	99.07	64,910 DISCO CO LTD	3,975,088,400	0.67
Shares	583,940,104,520	99.07	1,392,500 DON QUIJOTE HOLDINGS CO.,LTD	1,348,218,500	0.23
Japan	583,940,104,520	99.07	717,735 EAST JAPAN RAILWAY CO	2,601,789,375	0.44
66,086 ABC-MART INC	166,900,193	0.03	335,700 EBARA CORP	1,428,067,800	0.24
281,100 ACOM CO LTD	129,334,110	0.02	186,583 EISAI CO LTD	908,845,793	0.15
533,500 ADVANTEST CORP	10,846,055,000	1.84	123,200 ELECTRIC POWER DEVELOPMENT C	533,579,200	0.09
1,737,180 AEON CO LTD	3,273,715,710	0.56	1,929,700 ENEOS HOLDINGS INC	2,721,841,850	0.46
141,370 AGC INC	777,252,260	0.13	670,070 FANUC CORP	3,552,711,140	0.60
149,200 AIR WATER INC	316,975,400	0.05	127,468 FAST RETAILING CO LTD	7,855,852,840	1.33
360,692 AISIN CORP	781,980,256	0.13	77,800 FOOD & LIFE COMPANIES LTD	721,206,000	0.12
624,008 AJIINOMOTO CO INC	2,743,763,176	0.47	99,400 FUJI ELECTRIC SHS	1,051,652,000	0.18
127,300 ALFRESA HOLDINGS CORP	321,814,400	0.05	846,300 FUJIFILM HOLDINGS CORP	2,510,548,950	0.43
255,185 ALSOK CO LTD	318,981,250	0.05	1,055,900 FUJIKURA LTD	4,318,631,000	0.73
226,600 AMADA CO LTD	489,682,600	0.08	96,000 FUJI MEDIA HOLDINGS INC	383,520,000	0.07
326,400 ANA HOLDINGS INC	915,225,600	0.16	1,310,320 FUJITSU LIMITED	4,156,335,040	0.71
1,080,519 ASahi GROUP HOLDINGS LTD	1,712,622,615	0.29	133,700 FUKUOKA FINANCIAL GROUP INC	787,894,100	0.13
161,024 ASahi INTECC CO LTD	537,498,112	0.09	3,321 GLP J-REIT	430,069,500	0.07
898,500 ASahi KASEI CORP	1,355,836,500	0.23	32,536 GMO PAYMENT GATEWAY INC	266,925,344	0.05
457,900 ASICS CORP	1,903,032,400	0.32	157,400 HAKUHODO DY HOLDINGS INC	161,649,800	0.03
1,297,461 ASTELLAS PHARMA INC	3,268,304,259	0.55	212,742 HAMAMATSU PHOTONICS KK	375,808,743	0.06
337,900 AZBIL CORP	457,516,600	0.08	170,500 HANKYU HANSHIN HOLDINGS INC	776,116,000	0.13
411,168 BANDAI NAMCO HOLDINGS INC	1,589,986,656	0.27	166,200 HASEKO CORP	479,570,100	0.08
95,000 BAYCURRENT INC	431,205,000	0.07	9,825 HIKARI TSUSHIN INC	390,445,500	0.07
797,578 BRIDGESTONE CORP	2,605,687,326	0.44	20,941 HIROSE ELECTRIC --- REGSH	422,379,970	0.07
181,200 BROTHER INDUSTRIES LTD	520,406,400	0.09	75,700 HITACHI CONSTRUCTION MACHINE	399,014,700	0.07
655,400 CANON INC	2,855,577,800	0.48	3,169,750 HITACHI --- REGSH	14,149,764,000	2.40
244,400 CAPCOM CO LTD	818,251,200	0.14	3,360,215 HONDA MOTOR CO LTD	4,225,470,363	0.72
677,600 CENTRAL JAPAN RAILWAY CO	2,767,318,400	0.47	78,328 HOSHIZAKI CORP	395,713,056	0.07
455,400 CHIBA BANK	908,978,400	0.15	244,192 HOYA CORP	6,483,297,600	1.10
470,600 CHUBU ELECTRIC POWER CO INC	1,215,089,200	0.21	401,600 HULIC CO LTD	734,727,200	0.12
465,178 CHUGAI PHARMACEUTICAL	4,005,647,758	0.68	181,100 IBIDEN CO LTD	1,335,069,200	0.23
87,700 COCA-COLA JP H --- REGSH	315,720,000	0.05	585,320 IDEMITSU KOSAN CO LTD	902,270,780	0.15
27,624 COSMOS PHARMACEUTICAL CORP	188,892,912	0.03	745,387 IHI CORP	2,339,024,406	0.40
299,256 CYBERAGENT INC	396,963,084	0.07	118,600 IIDA GROUP HOLDINGS CO LTD	283,691,200	0.05
239,800 DAIFUKU CO LTD	1,300,195,600	0.22	616,087 INPEX CORP	2,882,054,986	0.49
2,534,032 DAI-ICHI LIFE HOLDINGS INC	3,600,859,472	0.61	238,400 ISETAN MITSUKOSHI HOLDINGS L	680,274,401	0.12
1,251,597 DAIICHI SANKYO CO LTD	3,461,917,302	0.59	404,900 ISUZU MOTORS LTD	899,282,900	0.15
197,793 DAIKIN INDUSTRIES LTD	3,695,762,205	0.63	4,519,380 ITOCHU CORP	8,923,515,810	1.51
295,000 DAI NIPPON PRINTING CO LTD	834,112,500	0.14	312,311 JAPAN AIRLINES CO LTD	799,360,005	0.14
218,625 DAITO TRUST CONSTRUCTION CO LTD	804,102,750	0.14	739,800 JAPAN EXCHANGE GROUP INC	1,336,448,700	0.23
415,900 DAIWA HOUSE INDUSTRY CO LTD	2,045,396,200	0.35	5,199 JAPAN METROPOLITAN FUND INVE	577,089,000	0.10
3,188 DAIWA HOUSE REIT INVESTMENT	397,543,600	0.07	987,300 JAPAN POST BANK CO LTD	2,485,527,750	0.42
953,800 DAIWA SECURITIES GROUP INC	1,392,548,000	0.24	1,253,500 JAPAN POST HOLDINGS CO LTD	2,242,511,500	0.38
1,200,752 DENSO CORP	2,338,464,520	0.40	5,086 JAPAN REAL ESTATE INVESTMENT	592,519,000	0.10
142,166 DENTSU GROUP INC	383,706,034	0.07	806,056 JAPAN TOBACCO INC	4,852,457,120	0.82
			428,400 JFE HOLDINGS INC	777,760,200	0.13
			180,500 J FRONT RETAILING CO LTD	435,727,000	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
389,400 JP POST INSRAN CO	613,305,000	0.10	207,600 MISUMI GROUP INC	545,053,800	0.09
388,600 JX ADVANCED METALS CORP	1,287,043,200	0.22	911,700 MITSUBISHI CHEMICAL GROUP CO	819,618,300	0.14
313,200 KAJIMA CORP	1,850,072,400	0.31	2,440,900 MITSUBISHI CORP	12,978,265,300	2.20
74,500 KANDENKO CO LTD	436,719,000	0.07	1,402,900 MITSUBISHI ELECTRIC CORP	6,997,665,200	1.19
654,700 KANSAI ELECTRIC POWER CO INC	1,692,072,150	0.29	839,100 MITSUBISHI ESTATE CO LTD	3,625,751,100	0.62
105,735 KANSAI PAINT CO LTD	247,789,973	0.04	119,800 MITSUBISHI GAS CHEMICAL CO	430,681,000	0.07
321,117 KAO CORP	1,983,860,826	0.34	605,415 MITSUBISHI HC CAPITAL INC	848,186,415	0.14
567,500 KAWASAKI HEAVY INDUSTRIES	1,644,047,500	0.28	2,263,200 MITSUBISHI HEAVY INDUSTRIES	9,557,493,600	1.62
263,000 KAWASAKI KISEN KAISHA LTD	694,057,000	0.12	458,200 MITSUBISHI MOTORS CORP	140,739,040	0.02
2,221,100 KDDI CORP	6,049,165,850	1.03	8,233,300 MITSUBISHI UFJ FINANCIAL GRO	21,406,580,000	3.63
359,900 KEIO CORP	277,590,870	0.05	1,748,380 MITSUI & CO LTD	10,418,596,420	1.77
314,600 KEISEI ELECTRIC RAILWAY CO	369,655,000	0.06	256,300 MITSUI CHEMICALS INC	476,333,550	0.08
73,900 KEWPIE CORP	297,890,900	0.05	1,987,200 MITSUI FUDOSAN CO LTD	3,289,809,600	0.56
133,790 KEYENCE CORP	7,339,719,400	1.25	39,300 MITSUI KINZOKU CO LTD	1,101,972,000	0.19
538,200 KIKKOMAN CORP	772,317,000	0.13	245,900 MITSUI OSK LINES LTD	1,597,366,400	0.27
79,900 KINDEN CORP	557,062,800	0.09	1,792,367 MIZUHO FINANCIAL GROUP INC	10,910,137,929	1.85
137,700 KINTETSU GROUP HOLDINGS CO L	443,394,000	0.08	179,200 MONOTARO CO LTD	305,536,000	0.05
121,100 KIOXIA HOLDINGS CORP	2,310,588,000	0.39	935,500 MS&AD INSURANCE GROUP HOLDIN	3,771,936,000	0.64
569,200 KIRIN HOLDINGS CO LTD	1,437,230,000	0.24	1,219,568 MURATA MFG --- REGSH	4,157,507,312	0.71
102,300 KOBE BUSSAN CO LTD	353,344,200	0.06	903,150 NEC CORP	3,473,514,900	0.59
80,820 KOEI TECMO HOLDINGS CO LTD	129,998,970	0.02	232,200 NEXON CO LTD	680,113,800	0.12
133,600 KOITO MANUFACTURING	325,850,400	0.06	170,820 NGK CORP	679,351,140	0.12
102,900 KOKUSAI ELECTRIC CORP	515,734,800	0.09	60,900 NH FOODS LTD	428,127,000	0.07
634,960 KOMATSU --- REGSH	3,818,014,480	0.65	156,800 NICHIREI CORP	308,817,600	0.05
69,617 KONAMI GROUP CORP	1,346,044,695	0.23	648,384 NIDEC CORP	1,274,722,944	0.22
677,800 KUBOTA CORP	1,665,354,600	0.28	183,100 NIKON CORP	345,692,800	0.06
202,900 KURARAY CO LTD	334,683,551	0.06	837,200 NINTENDO CO LTD	7,346,430,000	1.25
81,500 KURITA WATER INDUSTRIES LTD	597,232,000	0.10	6,060 NIPPON BUILDING FUND INC	803,556,000	0.14
966,216 KYOCERA CORP	2,297,661,648	0.39	152,252 NIPPON EXPRESS HOLDINGS INC	539,581,088	0.09
213,300 KYOTO FINANCIAL GROUP INC	866,211,300	0.15	650,000 NIPPON PAINT HOLDINGS CO LTD	634,530,000	0.11
172,400 KYOWA KIRIN CO LTD	444,447,200	0.08	5,232 NIPPON PROLOGIS REIT INC	445,766,400	0.08
333,063 KYUSHU ELECTRIC POWER CO INC	602,177,904	0.10	135,000 NIPPON SANJO HOLDINGS CORP	746,955,000	0.13
99,959 KYUSHU RAILWAY COMPANY	376,145,717	0.06	3,654,915 NIPPON STEEL CORP	2,104,865,549	0.36
57,000 LASERTEC CORP	1,900,950,000	0.32	117,200 NIPPON TELEVISION HOLDINGS	370,000,400	0.06
202,100 LIXIL CORP	327,705,150	0.06	295,000 NIPPON YUSEN KK	1,701,560,000	0.29
1,894,500 LY CORP	725,025,150	0.12	91,236 NISSAN CHEMICAL CORP	546,959,820	0.09
295,000 M3 INC	473,622,500	0.08	1,619,586 NISSAN MOTOR CO LTD	539,322,138	0.09
174,210 MAKITA CORP	884,464,170	0.15	177,200 NISSHIN SEIFUN GROUP INC	371,322,601	0.06
1,056,600 MARUBENI CORP	5,935,978,800	1.01	129,762 NISSIN FOODS HOLDINGS CO LTD	389,934,810	0.07
114,300 MARUI GROUP CO LTD	348,843,600	0.06	115,100 NITERRA CO LTD	831,827,700	0.14
244,200 MATSUKIYOCOCOKARA & CO	616,849,200	0.10	274,265 NITORI	690,462,138	0.12
415,100 MAZDA MOTOR CORP	431,288,900	0.07	489,765 NITTO DENKO CORP	1,500,639,960	0.25
62,224 MCDONALD'S HOLDINGS CO JAPAN	513,970,240	0.09	2,192,942 NOMURA HOLDINGS INC	2,640,302,168	0.45
638,100 MEBUKI FINANCIAL GROUP INC	761,253,300	0.13	376,000 NOMURA REAL ESTATE HOLDINGS	379,948,000	0.06
129,500 MEDIPAL HOLDINGS CORP	380,471,000	0.06	2,959 NOMURA REAL ESTATE MASTER FU	462,195,800	0.08
175,394 MEIJI HOLDINGS CO LTD	676,845,446	0.11	290,200 NOMURA RESEARCH INSTITUTE LT	1,257,146,400	0.21
760,900 METAPLANET INC	223,704,600	0.04	39,001,650 NTT INC	6,131,059,380	1.04
242,450 MINEBEA MITSUMI INC	614,610,750	0.10	474,400 OBAYASHI CORP	1,781,846,400	0.30

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	JPY			JPY	
21,800 OBIC BUSINESS CONSULTANTS	136,053,800	0.02	286,281 SHISEIDO CO LTD	913,236,390	0.15
236,680 OBIC CO LTD	911,691,360	0.15	328,269 SHIZUOKA FINANCIAL GROUP INC	841,189,313	0.14
229,800 ODAKYU ELECTRIC RAILWAY CO	378,021,000	0.06	40,648 SMC CORP	2,433,595,760	0.41
582,800 OJI HOLDINGS	493,806,440	0.08	20,500,900 SOFTBANK CORP	4,327,739,990	0.73
801,100 OLYMPUS CORP	1,192,437,350	0.20	2,702,536 SOFTBANK GROUP CORP	9,607,515,480	1.63
128,034 OMRON CORP	567,446,688	0.10	151,660 SOJITZ CORP	928,917,500	0.16
288,480 ONO PHARMACEUTICAL CO LTD	724,229,040	0.12	658,336 SOMPO HOLDINGS INC	3,957,916,032	0.67
52,700 OPEN HOUSE GROUP CO LTD	527,263,500	0.09	4,354,350 SONY CORP --- REGSH	13,973,109,150	2.37
24,180 ORACLE CORP JAPAN	208,117,260	0.04	4,369,900 SONY FINANCIAL GROUP INC	625,769,680	0.11
792,970 ORIENTAL LAND CO LTD	2,141,019,000	0.36	192,949 SQUARE ENIX HOLDINGS CO LTD	483,144,296	0.08
826,600 ORIX CORP	3,808,146,200	0.65	67,444 STANLEY ELECTRIC CO LTD	192,822,396	0.03
3,953 ORIX JREIT INC	380,278,600	0.06	414,700 SUBARU CORP	1,029,907,450	0.17
261,500 OSAKA GAS CO LTD	1,668,631,500	0.28	74,100 SUGI HOLDINGS CO LTD	257,571,600	0.04
157,484 OTSUKA CORP	475,759,164	0.08	1,033,600 SUMITOMO CHEMICAL CO LTD	516,283,200	0.09
319,930 OTSUKA HOLDINGS CO LTD	3,522,429,300	0.60	773,323 SUMITOMO CORP	4,469,806,940	0.76
1,615,660 PANASONIC HOLDINGS CORP	4,177,288,930	0.71	530,400 SUMITOMO EL IND --- REGSH	4,444,752,000	0.75
1,317,000 PERSOL HLDG --- REGSH	304,227,000	0.05	362,300 SUMITOMO FORESTRY CO LTD	508,669,200	0.09
63,800 RAKUTEN BANK LTD	359,832,000	0.06	82,800 SUMITOMO HEAVY INDUSTRIES	389,822,400	0.07
1,046,511 RAKUTEN GROUP INC	756,732,104	0.13	185,800 SUMITOMO METAL MINING CO LTD	1,645,259,000	0.28
1,061,500 RECRUIT HOLDINGS CO LTD	6,927,349,000	1.18	2,770,819 SUMITOMO MITSUI FINANCIAL GR	13,870,719,914	2.35
1,186,100 RENESAS ELECTRONICS CORP	2,551,894,150	0.43	467,766 SUMITOMO MITSUI TRUST GROUP	2,292,988,932	0.39
128,937 RESONAC HOLDINGS CORP	1,263,840,474	0.21	111,400 SUMITOMO PHARMA CO LTD	231,210,700	0.04
1,572,500 RESONA HOLDINGS INC	2,708,631,250	0.46	599,896 SUMITOMO REALTY --- REGSH	2,634,743,232	0.45
375,000 RICOH CO LTD	492,562,500	0.08	125,800 SUMITOMO RUBBER --- REGSH	254,304,700	0.04
72,857 RINNAI CORP	266,583,763	0.05	50,700 SUNDRUG CO LTD	198,237,000	0.03
244,084 ROHM CO LTD	745,188,452	0.13	90,830 SUNTORY BEVERAGE & FOOD LTD	407,554,210	0.07
142,400 ROHTO PHARMACEUTICAL CO LTD	342,828,000	0.06	1,152,708 SUZUKI MOTOR CORP	2,161,903,854	0.37
374,460 RYOHIN KEIKAKU CO LTD	1,248,449,640	0.21	343,551 SYSMEX CORP	470,149,544	0.08
593,500 SANRIO CO LTD	581,155,200	0.10	375,700 T&D HOLDINGS INC	1,486,269,200	0.25
215,900 SANTEN PHARMACEUTICAL CO LTD	385,489,450	0.07	109,432 TAISEI CORP	1,756,930,760	0.30
134,300 SANWA HOLDINGS CORP	475,019,100	0.08	1,115,983 TAKEDA PHARMACEUTICAL CO LTD	6,320,927,712	1.07
433,300 SBI HOLDINGS INC	1,234,471,700	0.21	94,600 TBS HOLDINGS --- REGSH	528,908,600	0.09
119,284 SCREEN HOLDINGS CO LTD	1,066,398,960	0.18	1,380,340 TDK CORP	2,713,748,440	0.46
301,846 SECOM CO LTD	1,821,942,456	0.31	977,920 TERUMO CORP	2,061,455,360	0.35
111,300 SEGA SAMMY HOLDINGS INC	269,735,550	0.05	159,600 TIS INC	536,415,600	0.09
162,700 SEIBU HOLDINGS INC	711,161,700	0.12	136,100 TOBU RAILWAY CO LTD	387,953,050	0.07
191,500 SEIKO EPSON CORP	367,297,000	0.06	34,200 TOEI ANIMATION CO LTD	88,749,000	0.02
271,700 SEKISUI CHEMICAL CO LTD	708,186,050	0.12	394,320 TOHO CO LTD	657,331,440	0.11
434,000 SEKISUI HOUSE LTD	1,527,680,000	0.26	339,200 TOHOKU ELECTRIC POWER	396,864,000	0.07
1,662,612 SEVEN & I HOLDINGS CO LTD	3,530,556,582	0.60	1,270,190 TOKIO MARINE HOLDINGS INC	9,282,548,520	1.57
195,692 SG HLDG --- REGSH	289,330,622	0.05	121,516 TOKYO CENTURY CORP	244,854,740	0.04
198,300 SHARP --- REGSH	114,220,800	0.02	1,088,300 TOKYO ELECTRIC POWER COMPANY	696,314,871	0.12
169,000 SHIMADZU CORP	623,441,000	0.11	329,027 TOKYO ELECTRON LTD	12,249,675,210	2.08
102,544 SHIMAMURA CORP	338,395,200	0.06	233,900 TOKYO GAS CO LTD	1,734,836,300	0.29
54,624 SHIMANO INC	897,472,320	0.15	214,400 TOKYO METRO CO LTD	347,006,401	0.06
391,600 SHIMIZU CORP	1,085,711,000	0.18	357,800 TOKYU CORP	666,044,700	0.11
1,217,925 SHIN-ETSU CHEMICAL CO LTD	7,622,992,575	1.29	433,000 TOKYU FUDOSAN HOLDINGS CORP	573,725,000	0.10
553,412 SHIONOGI & --- REGSH	1,919,786,228	0.33	181,300 TOPPAN HOLDINGS INC	744,236,500	0.13

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	JPY	
993,300 TORAY INDUSTRIES INC	1,093,126,650	0.19
219,600 TOSOH CORP	508,044,600	0.09
103,608 TOTO LTD	527,364,720	0.09
65,980 TOYO SUISAN KAISHA LTD	725,780,000	0.12
7,667,700 TOYOTA MOTOR CORP	24,245,267,400	4.11
480,200 TOYOTA TSUSHO CORP	2,857,190,000	0.48
89,646 TREND MICRO INC	469,745,040	0.08
178,097 TSURUHA HLDG	441,769,609	0.07
816,611 UNICHARM CORP	759,856,536	0.13
2,316 UNITED URBAN INVESTMENT CORP	393,951,600	0.07
251,900 USS CO LTD	417,146,400	0.07
313,450 WEST JAPAN RAILWAY CO	980,471,600	0.17
195,772 YAKULT HONSHA CO LTD	520,753,520	0.09
466,700 YAMADA HOLDINGS CO LTD	244,597,470	0.04
256,492 YAMAHA CORP	282,910,676	0.05
629,900 YAMAHA MOTOR CO LTD	708,952,450	0.12
196,400 YAMATO HOLDINGS CO LTD	342,619,800	0.06
96,200 YAMAZAKI BAKING CO LTD	341,125,200	0.06
167,085 YASKAWA ELECTRIC CORP	671,681,700	0.11
163,500 YOKOGAWA ELECTRIC CORP	775,644,000	0.13
795,600 YOKOHAMA FINANCIAL GROUP INC	1,093,154,400	0.19
94,300 YOKOHAMA RUBBER CO LTD	548,920,300	0.09
67,500 ZENSHO HOLDINGS CO LTD	619,515,000	0.11
286,600 ZOZO INC	316,693,000	0.05
Total securities portfolio	583,940,104,520	99.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	249,421,592.51	98.80	405,006 BREEDON GROUP PLC	1,206,917.88	0.48
Shares	249,421,592.51	98.80	839,038 BRIDGEPOINT GROUP	1,928,109.33	0.76
Bermuda	930,544.53	0.37	312,721 BYTES TECHNOLOGY GROUP PLC	864,360.84	0.34
222,087 CONDUIT HOLDINGS LTD	930,544.53	0.37	171,969 CAPITA PLC	457,437.54	0.18
Cyprus	1,059,721.03	0.42	194,598 CARNIVAL PLC	3,668,172.30	1.45
149,467 ATALAYA MINING COPPER SA	1,059,721.03	0.42	392,880 CHEMRING GROUP PLC	1,995,830.40	0.79
Georgia	4,039,622.10	1.60	322,663 CHESNARA PLC	969,602.32	0.38
39,863 GEORGIA CAPITAL PLC	1,447,026.90	0.57	42,206 CLARKSON PLC	1,945,696.60	0.77
63,544 TBC BANK GROUP PLC	2,592,595.20	1.03	217,979 CLOSE BROTHERS GROUP PLC	873,223.87	0.35
Germany	2,039,221.46	0.81	2,803,816 COATS GROUP PLC	2,248,660.43	0.89
2,202,183 SIRIUS REAL ESTATE LTD	2,039,221.46	0.81	51,483 COHORT PLC	625,003.62	0.25
Guernsey	579,270.89	0.23	100,340 COMPUTACENTER PLC	3,000,166.00	1.19
711,635 CHRYSALIS INVESTMENTS LIMITED	579,270.89	0.23	41,764 CRANWARE PLC	555,461.20	0.22
Hungary	978,428.64	0.39	76,428 CRANSWICK PLC	3,997,184.40	1.58
115,177 WIZZ AIR HOLDINGS PLC	978,428.64	0.39	326,069 CREST NICHOLSON HOLDINGS	328,677.56	0.13
Isle of Man	1,234,200.14	0.49	1,283,728 CURRYS PLC	1,595,673.90	0.63
369,521 PLAYTECH PLC	1,234,200.14	0.49	101,510 CVS GROUP PLC	1,134,881.80	0.45
Jersey	4,840,177.45	1.92	142,943 DERWENT LONDON PLC	2,247,063.96	0.89
229,141 JTC PLC	2,978,833.00	1.18	137,493 DISCOVERIE GROUP PLC	739,712.34	0.29
590,903 ROSEBANK INDUSTRIES PLC	1,861,344.45	0.74	513,609 DOMINO'S PIZZA GROUP PLC	884,434.70	0.35
Lithuania	1,096,462.80	0.43	493,275 DRAX GROUP PLC	4,367,950.13	1.73
599,160 BALTI CLASS GRP	1,096,462.80	0.43	179,678 DUNELM GROUP PLC	1,408,675.52	0.56
Peru	2,740,612.08	1.09	800,093 ELEMENTIS PLC	1,196,939.13	0.47
459,064 HOCHSCHILD MINING PLC	2,740,612.08	1.09	214,539 ENERGIAN PLC	1,853,616.96	0.73
South Africa	8,583,673.98	3.40	141,441 FEVERTREE DRINKS PLC	1,077,780.42	0.43
915,453 INVESTEC PLC	5,254,700.22	2.08	777,975 FIRSTGROUP PLC	1,292,994.45	0.51
2,388,073 PAN AFRICAN RESOURCES PLC	3,328,973.76	1.32	175,750 FRASERS GROUP PLC	1,119,527.50	0.44
United Kingdom	220,444,362.15	87.32	127,152 FUTURE PLC	377,387.13	0.15
40,167 4IMPRINT GROUP PLC	1,353,627.90	0.54	143,485 GALLIFORD TRY HOLDINGS PLC	688,010.58	0.27
160,763 A.G. BARR PLC	1,048,174.76	0.42	130,070 GAMMA COMMUNICATIONS PLC	923,497.00	0.37
2,631,537 ABERDEEN GROUP PLC	4,994,657.22	1.98	347,410 GB GROUP PLC	698,294.10	0.28
311,089 ADVANCED MEDICAL SOLUTIONS	597,290.88	0.24	360,650 GENUIT GROUP PLC	1,033,262.26	0.41
474,002 AJ BELL PLC	2,226,861.40	0.88	94,726 GENUS PLC	2,245,006.20	0.89
644,700 ASHMORE GROUP PLC	1,362,895.80	0.54	347,159 GLOBALDATA PLC	250,648.80	0.10
114,233 ASHTAD TECHNOLOGY HOLDINGS	476,922.79	0.19	4,280 GOODWIN PLC	479,360.00	0.19
135,923 AUCTION TECHNOLOGY GROUP	453,982.82	0.18	985,544 GRAINGER PLC	1,596,581.28	0.63
44,526 AVON TECHNOLOGIES PLC	738,241.08	0.29	537,048 GREAT PORTLAND ESTATES PLC	1,519,845.84	0.60
1,377,110 B&M EUROPEAN VALUE RETAIL PL	2,320,430.35	0.92	146,862 GREGGS PLC	2,235,239.64	0.89
711,868 BALFOUR BEATTY PLC	5,381,722.08	2.13	729,181 HAMMERSON PLC	2,148,167.23	0.85
1 BARRATT REDROW PLC	2.60	0.00	785,833 HARBOUR ENERGY PLC	2,355,927.33	0.93
170,309 BELLWAY PLC	3,140,497.96	1.24	2,309,679 HAYS PLC	769,585.05	0.30
272,842 BIG YELLOW GROUP PLC	2,305,514.90	0.91	1,118,104 HELIOS TOWERS PLC	2,012,587.20	0.80
116,141 BLOOMSBURY PUBLISHING PLC	653,873.83	0.26	116,854 HILL & SMITH PLC	2,459,776.70	0.97
249,460 BODYCOTE PLC	1,522,953.30	0.60	114,000 HILTON FOOD GROUP PLC	582,540.00	0.23
			106,767 HOME REIT LTD	-	0.00
			192,557 HUNTING PLC	955,082.72	0.38
			565,703 IBSTOCK PLC	571,360.03	0.23

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
458,079 INCHCAPE PLC	3,435,592.50	1.36	179,611 SOFTCAT PLC	2,182,273.65	0.86
433,804 INTEGRAFIN HOLDINGS PLC	1,327,440.24	0.53	407,381 SPIRE HEALTHCARE GROUP PLC	594,776.26	0.24
1,241,736 IP GROUP PLC	654,394.87	0.26	1,161,074 SSP GROUP PLC	2,030,718.43	0.80
4,969,459 ITV PLC	3,729,578.98	1.48	1,807,413 SUPERMARKET INCOME REIT PLC	1,431,471.10	0.57
206,175 JET2 PLC	2,292,666.00	0.91	903,729 TARGET HEALTHCARE REIT PLC	903,729.00	0.36
239,262 JOHNSON MATTHEY PLC	4,538,800.14	1.80	532,462 TATE & LYLE PLC	1,927,512.44	0.76
538,823 JOHNSON SERVICE GROUP PLC	687,538.14	0.27	88,623 TELECOM PLUS PLC	1,145,009.16	0.45
604,112 JUPITER FUND MANAGEMENT	1,006,450.59	0.40	1,092,067 TP ICAP GROUP PLC	2,964,961.91	1.17
1,345,175 JUST GROUP PLC	2,945,933.25	1.17	572,842 TRAINLINE PLC	1,300,351.34	0.52
116,708 KAINOS GROUP PLC	851,968.40	0.34	309,982 TRAVIS PERKINS PLC	1,751,398.30	0.69
100,603 KELLER GROUP PLC	1,933,589.66	0.77	1 TRITAX BIG BOX REIT PLC	1.41	0.00
621,537 KIER GROUP PLC	1,184,649.52	0.47	483,802 TRUSTPILOT GROUP PLC	933,737.86	0.37
343,712 LANCASHIRE HOLDINGS LTD	2,007,278.08	0.80	363,186 VESUVIUS PLC	1,442,574.79	0.57
1,615,134 MAN GROUP PLC/JERSEY	4,063,677.15	1.61	126,850 VICTREX PLC	723,045.00	0.29
340,429 MARSHALLS PLC	477,962.31	0.19	456,576 VISTRY GROUP PLC	1,515,832.32	0.60
1,786,510 MITIE GROUP PLC	3,019,201.90	1.20	190,687 VOLEX PLC	863,812.11	0.34
226,873 MOLTEN VENTURES PLC	1,038,624.59	0.41	286,605 VOLUTION GROUP PLC	1,633,648.50	0.65
702,205 MONY GROUP PLC	1,054,711.91	0.42	325,143 WATCHES OF SWITZERLAND GROUP	1,445,585.78	0.57
400,217 MOONPIG GROUP PLC	838,454.62	0.33	95,724 WETHERSPOON (J.D.) PLC	534,139.92	0.21
396,351 MORGAN ADVANCED MATERIALS PL	796,665.51	0.32	177,422 WH SMITH PLC	1,018,402.28	0.40
63,732 MORGAN SINDALL GROUP PLC	2,635,318.20	1.04	327,703 WICKES GROUP PLC	684,899.27	0.27
565,705 NINETY ONE PLC	1,286,413.17	0.51	202,610 WORKSPACE GROUP PLC	691,913.15	0.27
881,323 OCADO GROUP PLC	1,586,822.06	0.63	222,506 XPS PENSIONS GROUP PLC	645,267.40	0.26
518,130 OSB GROUP PLC	2,694,276.00	1.07	353,393 YELLOW CAKE PLC	2,107,989.26	0.83
120,004 OXFORD BIOMEDICA PLC	654,021.80	0.26	157,913 YOUNGOV PLC	266,872.97	0.11
77,310 OXFORD INSTRUMENTS PLC	1,855,440.00	0.73	307,357 ZIGUP PLC	1,175,640.53	0.47
623,465 OXFORD NANOPORE TECHNOLOGIES	690,799.22	0.27			
445,469 PAGEGROUP PLC	614,747.22	0.24	United States of America	855,295.26	0.34
275,580 PARAGON BANKING GROUP PLC	1,981,420.20	0.78	274,485 BURFORD CAPITAL LTD	855,295.26	0.34
687,329 PENNON GROUP PLC	3,639,407.06	1.44	Total securities portfolio	249,421,592.51	98.80
623,905 PETS AT HOME GROUP PLC	1,130,515.86	0.45			
922,571 PREMIER FOODS PLC	1,704,911.21	0.68			
3,703,679 PRIMARY HEALTH PROPERTIES	3,364,792.38	1.33			
685,054 QINETIQ GROUP PLC	3,110,145.16	1.23			
1,964,120 QUILTER PLC	3,429,353.52	1.36			
87,641 RATHBONES GROUP PLC	1,744,055.90	0.69			
113,293 RENEW HOLDINGS PLC	962,990.50	0.38			
50,052 RENISHAW PLC	1,766,835.60	0.70			
1,164,708 ROCKHOPPER EXPLORATION	917,789.90	0.36			
1,197,223 ROTORK PLC	3,742,519.10	1.48			
311,776 SAFESTORE HOLDINGS PLC	1,978,218.74	0.78			
194,050 SAVILLS PLC	1,598,972.00	0.63			
589,178 SENIOR PLC	1,685,049.08	0.67			
1,443,801 SERCO GROUP PLC	4,114,832.85	1.63			
420,213 SERICA ENERGY PLC	1,235,426.22	0.49			
1,967,437 SHAFTESBURY CAPITAL PLC	2,508,482.18	0.99			
137,083 SHAWBROOK GROUP PLC	438,665.60	0.17			
1,293,169 SIGMAROC PLC	1,507,835.06	0.60			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,973,542,605.53	99.49			
Shares	1,973,542,605.53	99.49			
Australia	415,233.00	0.02			
6,084 ATLASSIAN CORP-CL A	415,233.00	0.02	19,646 AMERICAN EXPRESS CO	5,942,522.08	0.30
Bermuda	1,702,535.13	0.09	19,553 AMERICAN INTERNATIONAL GROUP	1,471,363.25	0.07
12,612 ARCH CAPITAL GROUP LTD	1,210,625.88	0.06	16,973 AMERICAN TOWER CORP	2,929,200.34	0.15
1,505 EVEREST GROUP LTD	491,909.25	0.02	5,799 AMERICAN WATER WORKS CO INC	789,185.91	0.04
Canada	568,154.10	0.03	3,367 AMERIPRISE FINANCIAL INC	1,496,294.80	0.08
3,711 LULULEMON ATHLETICA INC	568,154.10	0.03	8,359 AMETEK INC	1,791,835.24	0.09
Ireland	30,404,633.91	1.53	19,473 AMGEN INC	6,851,575.05	0.35
22,332 ACCENTURE PLC-CL A	4,428,212.28	0.22	43,754 AMPHENOL CORP-CL A	5,528,317.90	0.28
24,323 CRH PLC	2,556,833.76	0.13	17,713 ANALOG DEVICES INC	5,635,213.82	0.28
14,600 EATON CORP PLC	5,221,982.00	0.26	18,178 ANGLOGOLD ASHANTI PLC	1,769,810.08	0.09
17,328 LINDE PLC	8,590,529.28	0.43	7,029 AON PLC-CLASS A	2,268,820.62	0.11
46,533 MEDTRONIC PLC	4,032,084.45	0.20	15,475 APOLLO GLOBAL MANAGEMENT INC	1,724,224.50	0.09
10,660 TE CONNECTIVITY PLC	2,228,153.20	0.11	522,728 APPLE INC	132,663,139.12	6.69
8,031 TRANE TECHNOLOGIES PLC	3,346,838.94	0.17	28,704 APPLIED MATERIALS INC	9,810,740.16	0.49
Sweden	2,737,316.95	0.14	9,207 APPLOVIN CORP-CLASS A	3,664,386.00	0.18
5,645 SPOTIFY TECHNOLOGY SA	2,737,316.95	0.14	17,314 ARCHER-DANIELS-MIDLAND CO	1,258,554.66	0.06
Switzerland	5,615,348.46	0.28	8,048 ARES MANAGEMENT CORP - A	878,036.80	0.04
13,273 CHUBB LTD	4,326,068.89	0.22	37,523 ARISTA NETWORKS INC	4,607,073.94	0.23
5,557 GARMIN LTD	1,289,279.57	0.06	9,227 ARTHUR J GALLAGHER & CO	1,998,383.66	0.10
United Kingdom	1,625,112.24	0.08	257,227 AT&T INC	7,457,010.73	0.38
3,963 ARM HOLDINGS PLC-ADR	599,522.64	0.03	5,905 ATMOS ENERGY CORP	1,090,771.60	0.05
3,528 WILLIS TOWERS WATSON PLC	1,025,589.60	0.05	7,685 AUTODESK INC	1,839,789.00	0.09
United States of America	1,927,522,834.60	97.17	14,659 AUTOMATIC DATA PROCESSING	2,978,415.62	0.15
19,229 3M CO	2,792,627.67	0.14	599 AUTOZONE INC	2,023,290.22	0.10
62,838 ABBOTT LABORATORIES	6,451,577.46	0.33	5,386 AVALONBAY COMMUNITIES INC	879,803.10	0.04
64,071 ABBVIE INC	13,934,801.79	0.70	3,050 AXON ENTERPRISE INC	1,295,304.50	0.07
15,172 ADOBE INC	3,688,009.76	0.19	35,749 BAKER HUGHES CO	2,182,476.45	0.11
58,668 ADVANCED MICRO DEVICES	11,934,831.24	0.60	229,727 BANK OF AMERICA CORP	11,199,191.25	0.56
16,998 AFLAC INC	1,864,850.58	0.09	25,276 BANK OF NEW YORK MELLON CORP	2,998,491.88	0.15
10,269 AGILENT TECHNOLOGIES INC	1,170,460.62	0.06	10,334 BECTON DICKINSON AND CO	1,624,814.82	0.08
14,881 AIRBNB INC-CLASS A	1,879,172.68	0.09	50,082 BERKSHIRE HATHAWAY INC-CL B	23,999,294.40	1.21
7,953 AIR PRODUCTS & CHEMICALS INC	2,310,266.97	0.12	5,258 BIOGEN INC	963,949.14	0.05
9,451 ALLSTATE CORP	1,959,570.34	0.10	5,583 BLACKROCK INC	5,369,226.93	0.27
4,773 ALNYLAM PHARMACEUTICALS INC	1,579,242.51	0.08	26,651 BLACKSTONE INC	3,064,598.49	0.15
211,549 ALPHABET INC-CL A	60,833,030.44	3.07	19,650 BLOCK INC	1,182,537.00	0.06
182,621 ALPHABET INC-CL C	52,386,660.06	2.64	28,274 BOEING CO/THE	5,627,374.22	0.28
60,929 ALTRIA GROUP INC	4,020,704.71	0.20	1,161 BOOKING HOLDINGS INC	4,888,181.52	0.25
347,422 AMAZON.COM INC	72,357,579.94	3.65	53,660 BOSTON SCIENTIFIC CORP	3,367,165.00	0.17
4,925 AMDOCS LTD	321,405.50	0.02	73,816 BRISTOL-MYERS SQUIBB CO	4,476,940.40	0.23
9,850 AMEREN CORPORATION	1,082,712.00	0.05	168,643 BROADCOM INC	52,196,694.93	2.63
19,385 AMERICAN ELECTRIC POWER	2,540,985.80	0.13	4,544 BROADRIDGE FINANCIAL SOLUTIO	738,309.12	0.04
			9,843 CADENCE DESIGN SYS INC	2,735,074.41	0.14
			22,919 CAPITAL ONE FINANCIAL CORP	4,181,113.17	0.21
			8,620 CARDINAL HEALTH INC	1,821,492.20	0.09
			38,256 CARNIVAL CORP	990,065.28	0.05
			31,812 CARRIER GLOBAL CORP	1,791,333.72	0.09
			4,819 CARVANA CO	1,514,997.22	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
17,245 CATERPILLAR INC	12,217,392.70	0.62	10,655 DELL TECHNOLOGIES -C	1,748,805.15	0.09
3,779 CBOE GLOBAL MARKETS INC	1,062,163.53	0.05	26,810 DELTA AIR LINES INC	1,782,328.80	0.09
10,758 CBRE GROUP INC - A	1,457,278.68	0.07	17,467 DEVON ENERGY CORP	878,939.44	0.04
3,866 CDW CORP/DE	467,863.32	0.02	14,392 DEXCOM INC	903,817.60	0.05
6,296 CENCORA INC	1,977,825.44	0.10	6,707 DIAMONDBACK ENERGY INC	1,326,577.53	0.07
14,504 CENTENE CORP	474,860.96	0.02	12,466 DIGITAL REALTY TRUST INC	2,246,497.86	0.11
24,161 CENTERPOINT ENERGY INC	1,042,788.76	0.05	7,934 DOLLAR GENERAL CORP	942,003.82	0.05
2,447 CHARTER COMMUNICATIONS INC-A	528,258.36	0.03	5,555 DOLLAR TREE INC	608,328.05	0.03
7,768 CHENIERE ENERGY INC	2,204,247.68	0.11	30,956 DOMINION ENERGY INC	1,913,699.92	0.10
68,474 CHEVRON CORP	14,167,270.60	0.71	12,399 DOORDASH INC - A	1,861,709.85	0.09
47,674 CHIPOTLE MEXICAN GRILL INC	1,526,044.74	0.08	5,894 DOVER CORP	1,228,604.30	0.06
7,135 CHURCH & DWIGHT CO INC	665,838.20	0.03	17,418 DRAFTKINGS INC-CL A	376,577.16	0.02
5,786 CINCINNATI FINANCIAL CORP	910,427.10	0.05	9,364 DR HORTON INC	1,284,928.08	0.06
12,393 CINTAS CORP	2,096,152.02	0.11	7,529 DTE ENERGY COMPANY	1,100,890.38	0.06
4,135 CIRCLE INTERNET GROUP INC	394,520.35	0.02	28,179 DUKE ENERGY CORP	3,689,758.26	0.19
146,071 CISCO SYSTEMS INC	11,333,648.89	0.57	12,449 DUPONT DE NEMOURS INC	570,164.20	0.03
64,901 CITIGROUP INC	7,360,422.41	0.37	16,363 EBAY INC	1,489,360.26	0.08
16,169 CITIZENS FINANCIAL GROUP	969,654.93	0.05	9,109 ECOLAB INC	2,423,176.18	0.12
11,261 CLOUDFLARE INC - CLASS A	2,323,594.74	0.12	14,240 EDISON INTERNATIONAL	1,042,083.20	0.05
13,047 CME GROUP INC	3,853,431.45	0.19	20,720 EDWARDS LIFESCIENCES CORP	1,659,257.60	0.08
9,010 CMS ENERGY CORP	698,995.80	0.04	8,163 ELECTRONIC ARTS INC	1,664,190.81	0.08
143,020 COCA-COLA CO/THE	10,876,671.00	0.55	8,045 ELEVANCE HEALTH INC	2,355,173.75	0.12
17,548 COGNIZANT TECH SOLUTIONS-A	1,076,569.80	0.05	30,877 ELI LILLY & CO	28,399,738.29	1.43
8,052 COINBASE GLOBAL INC -CLASS A	1,405,959.72	0.07	20,327 EMERSON ELECTRIC CO	2,663,243.54	0.13
29,238 COLGATE-PALMOLIVE CO	2,491,954.74	0.13	16,169 ENTERGY CORP	1,816,748.84	0.09
129,910 COMCAST CORP-CLASS A	3,729,716.10	0.19	19,787 EOG RESOURCES INC	2,860,606.59	0.14
44,805 CONOCOPHILLIPS	5,914,260.00	0.30	4,610 EQUIFAX INC	830,122.70	0.04
13,101 CONSOLIDATED EDISON INC	1,482,771.18	0.07	3,553 EQUINIX INC	3,482,792.72	0.18
5,912 CONSTELLATION BRANDS INC-A	886,800.00	0.04	13,488 EQUITY RESIDENTIAL	797,815.20	0.04
11,324 CONSTELLATION ENERGY	3,162,227.00	0.16	1,902 ESSEX PROPERTY TRUST INC	460,284.00	0.02
36,529 COPART INC	1,212,762.80	0.06	7,263 ESTEE LAUDER COMPANIES-CL A	521,265.51	0.03
7,215 COREWEAVE INC-CL A	558,946.05	0.03	13,790 EVERSOURCE ENERGY	955,371.20	0.05
28,097 CORNING INC	3,820,349.09	0.19	36,578 EXELON CORP	1,793,053.56	0.09
2,020 CORPAY INC	587,799.80	0.03	4,423 EXPEDIA GROUP INC	1,021,226.47	0.05
24,507 CORTEVA INC	2,051,480.97	0.10	7,620 EXTRA SPACE STORAGE INC	999,210.60	0.05
12,410 COSTAR GROUP INC	500,619.40	0.03	154,309 EXXON MOBIL CORP	26,180,064.94	1.32
16,081 COSTCO WHOLESALE CORP	16,023,590.83	0.81	852 FAIR ISAAC CORP	909,544.08	0.05
22,341 COTERRA ENERGY INC	785,062.74	0.04	42,223 FASTENAL CO	1,959,147.20	0.10
33,802 COUPANG INC	638,181.76	0.03	7,836 FEDEX CORP	2,791,026.48	0.14
8,972 CROWDSTRIKE HOLDINGS INC - A	3,502,758.52	0.18	7,536 FERGUSON ENTERPRISES INC	1,757,847.36	0.09
15,732 CROWN CASTLE INC	1,279,168.92	0.06	19,498 FIDELITY NATIONAL INFO SERV	914,651.18	0.05
67,439 CSX CORP	2,768,370.95	0.14	23,916 FIFTH THIRD BANCORP	1,111,137.36	0.06
4,997 CUMMINS INC	2,688,485.94	0.14	20,380 FIRSTENERGY CORP	1,032,450.80	0.05
46,005 CVS HEALTH CORP	3,304,079.10	0.17	19,400 FISERV INC	1,082,520.00	0.05
22,823 DANAHER CORP	4,327,240.80	0.22	5,214 FLUTTER ENTERTAINMENT PLC-DI	531,567.30	0.03
4,392 DARDEN RESTAURANTS INC	861,007.68	0.04	141,814 FORD MOTOR CO	1,636,533.56	0.08
11,451 DATADOG INC - CLASS A	1,351,790.55	0.07	22,736 FORTINET INC	1,857,985.92	0.09
9,291 DEERE & CO	5,233,620.30	0.26	15,047 FORTIVE CORPORATION	831,798.16	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,041 FOX CORP - CLASS A	469,594.40	0.02	70,506 KINDER MORGAN INC	2,364,066.18	0.12
3,113 FOX CORP - CLASS B	165,300.30	0.01	24,691 KKR & CO INC	2,283,917.50	0.12
51,911 FREEPORT-MCMORAN INC	3,051,328.58	0.15	4,764 KLA CORP	7,014,561.24	0.35
2,561 GARTNER INC	405,508.74	0.02	25,533 KRAFT HEINZ CO/THE	574,237.17	0.03
16,528 GE HEALTHCARE TECHNOLOGY	1,176,463.04	0.06	21,058 KROGER CO	1,523,756.88	0.08
8,063 GENERAL DYNAMICS CORP	2,767,382.86	0.14	6,767 L3HARRIS TECHNOLOGIES INC	2,335,630.05	0.12
38,778 GENERAL ELECTRIC	11,004,033.06	0.55	3,189 LABCORP HOLDINGS INC	850,857.09	0.04
20,458 GENERAL MILLS INC	761,446.76	0.04	45,484 LAM RESEARCH CORP	9,718,111.44	0.49
33,821 GENERAL MOTORS CO	2,519,664.50	0.13	9,529 LAS VEGAS SANDS CORP	513,422.52	0.03
4,053 GENUINE PARTS CO	428,604.75	0.02	4,928 LEIDOS HOLDINGS INC	766,402.56	0.04
10,061 GE VERNOVA INC	8,782,246.90	0.44	8,443 LENNAR CORP-A	733,190.12	0.04
44,975 GILEAD SCIENCES INC	6,268,165.75	0.32	18 LENNAR CORP - B SHS	1,514.16	0.00
3,194 GLOBALFOUNDRIES INC	142,069.12	0.01	5,987 LIVE NATION ENTERTAINMENT IN	913,077.37	0.05
6,985 GLOBAL PAYMENTS INC	470,090.50	0.02	5,068 LOEWS CORP	540,958.32	0.03
10,828 GOLDMAN SACHS GP	9,160,379.72	0.46	20,332 LOWE'S COS INC	4,804,044.96	0.24
30,823 HALLIBURTON CO	1,201,788.77	0.06	5,559 M & T BANK CORP	1,149,156.48	0.06
10,072 HARTFORD INSURANCE GROUP INC	1,362,036.56	0.07	10,896 MARATHON PETROLEUM CORP	2,660,585.28	0.13
5,707 HCA HEALTHCARE INC	2,700,780.68	0.14	472 MARKEL GROUP INC	903,441.04	0.05
5,364 HERSHEY CO/THE	1,115,121.96	0.06	8,481 MARRIOTT INTERNATIONAL -CL A	2,773,880.67	0.14
49,087 HEWLETT PACKARD ENTERPRISE	1,168,761.47	0.06	17,745 MARSH & MCLENNAN COS	3,077,870.25	0.16
8,276 HILTON WORLDWIDE HOLDINGS IN	2,516,566.08	0.13	2,178 MARTIN MARIETTA MATERIALS	1,282,145.04	0.06
36,082 HOME DEPOT INC	11,867,008.98	0.60	30,658 MARVELL TECHNOLOGY INC	3,036,674.90	0.15
23,887 HONEYWELL INTERNATIONAL INC	5,399,178.61	0.27	28,921 MASTERCARD INC - A	14,450,666.86	0.73
14,439 HOWMET AEROSPACE INC	3,327,611.94	0.17	7,530 MCCORMICK & CO-NON VTG SHRS	379,813.20	0.02
33,256 HP INC	638,847.76	0.03	26,428 MCDONALD'S CORP	8,213,558.12	0.41
1,820 HUBSPOT INC	444,262.00	0.02	4,475 MCKESSON CORP	3,872,486.00	0.20
3,575 HUMANA INC	619,869.25	0.03	90,046 MERCK & CO. INC.	10,831,633.34	0.55
58,808 HUNTINGTON BANCSHARES INC	920,345.20	0.05	78,688 META PLATFORMS INC-CLASS A	45,019,765.44	2.27
2,871 IDEXX LABORATORIES INC	1,613,186.19	0.08	20,005 METLIFE INC	1,414,753.60	0.07
10,457 ILLINOIS TOOL WORKS	2,721,852.53	0.14	604 METTLER-TOLEDO INTERNATIONAL	761,764.80	0.04
16,563 INGERSOLL-RAND INC	1,327,027.56	0.07	19,208 MICROCHIP TECHNOLOGY INC	1,241,028.88	0.06
159,951 INTEL CORP	7,058,637.63	0.36	40,741 MICRON TECHNOLOGY INC	13,763,939.44	0.69
15,547 INTERACTIVE BROKERS GRO-CL A	1,042,300.81	0.05	266,621 MICROSOFT CORP	98,695,095.57	4.98
20,471 INTERCONTINENTAL EXCHANGE IN	3,219,678.88	0.16	46,778 MONDELEZ INTERNATIONAL INC-A	2,696,263.92	0.14
15,487 INTERNATIONAL PAPER CO	552,885.90	0.03	3,167 MONGODB INC	775,186.59	0.04
33,907 INTL BUSINESS MACHINES CORP	8,218,717.73	0.41	1,674 MONOLITHIC POWER SYSTEMS INC	1,830,267.90	0.09
9,826 INTUIT INC	4,248,565.88	0.21	25,168 MONSTER BEVERAGE CORP	1,823,673.28	0.09
12,806 INTUITIVE SURGICAL INC	5,903,437.94	0.30	5,592 MOODY'S CORP	2,439,510.00	0.12
6,210 IQVIA HOLDINGS INC	1,059,053.40	0.05	44,111 MORGAN STANLEY	7,259,347.27	0.37
10,629 IRON MOUNTAIN INC	1,085,646.06	0.05	6,026 MOTOROLA SOLUTIONS INC	2,615,103.22	0.13
88,262 JOHNSON & JOHNSON	21,574,763.28	1.09	2,634 MSCI INC	1,419,752.34	0.07
22,129 JOHNSON CONTROLS INTERNATIONAL	2,897,792.55	0.15	15,463 NASDAQ INC	1,312,654.07	0.07
99,161 JPMORGAN CHASE & CO	29,169,199.76	1.47	5,874 NETAPP INC	601,438.86	0.03
69,499 KENVUE INC	1,198,162.76	0.06	165,782 NETFLIX INC	15,939,939.30	0.80
46,656 KEURIG DR PEPPER INC	1,228,452.48	0.06	41,338 NEWMONT CORP	4,474,838.50	0.23
27,628 KEYCORP	553,941.40	0.03	77,765 NEXTERA ENERGY INC	7,222,813.20	0.36
6,216 KEYSIGHT TECHNOLOGIES IN	1,755,211.92	0.09	42,648 NIKE INC -CL B	2,252,667.36	0.11
12,004 KIMBERLY-CLARK CORP	1,158,025.88	0.06	8,131 NORFOLK SOUTHERN CORP	2,333,597.00	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,057 NORTHERN TRUST CORP	984,945.49	0.05	22,648 ROBLOX CORP -CLASS A	1,280,970.88	0.06
5,439 NORTHROP GRUMMAN CORP	3,710,703.36	0.19	27,137 ROCKET COS INC-CLASS A	386,702.25	0.02
8,286 NUCOR CORP	1,401,162.60	0.07	4,592 ROCKWELL AUTOMATION INC	1,647,976.96	0.08
846,923 NVIDIA CORP	147,703,371.20	7.45	12,273 ROLLINS INC	655,500.93	0.03
79 NVR INC	520,596.57	0.03	3,895 ROPER TECHNOLOGIES INC	1,378,284.70	0.07
30,573 O'REILLY AUTOMOTIVE INC	2,822,193.63	0.14	11,522 ROSS STORES INC	2,496,010.86	0.13
27,982 OCCIDENTAL PETROLEUM CORP	1,818,830.00	0.09	9,147 ROYAL CARIBBEAN CRUISES LTD	2,517,071.46	0.13
7,646 OLD DOMINION FREIGHT LINE	1,494,028.40	0.08	11,571 ROYALTY PHARMA PLC- CL A	555,060.87	0.03
22,807 ONEOK INC	2,061,524.73	0.10	49,650 RTX CORP	9,577,485.00	0.48
15,185 ON SEMICONDUCTOR	940,255.20	0.05	10,982 S&P GLOBAL INC	4,671,083.88	0.24
60,928 ORACLE CORP	8,963,118.08	0.45	33,005 SALESFORCE INC	6,161,043.35	0.31
16,359 OTIS WORLDWIDE CORP	1,260,951.72	0.06	4,933 SANDISK CORP	3,134,132.22	0.16
18,798 PACCAR INC	2,171,169.00	0.11	4,174 SBA COMMUNICATIONS CORP	718,387.14	0.04
2,641 PACKAGING CORP OF AMERICA	560,473.02	0.03	60,801 SCHWAB (CHARLES) CORP	5,714,077.98	0.29
76,904 PALANTIR TECHNOLOGIES INC-A	11,249,517.12	0.57	7,217 SEAGATE TECHNOLOGY HOLDINGS	2,827,331.92	0.14
25,040 PALO ALTO NETWORKS INC	4,014,412.80	0.20	23,664 SEMPRA	2,299,430.88	0.12
4,822 PARKER HANNIFIN CORP	4,316,847.28	0.22	37,580 SERVICENOW INC	3,928,989.00	0.20
11,690 PAYCHEX INC	1,076,882.80	0.05	8,307 SHERWIN-WILLIAMS CO/THE	2,662,808.85	0.13
33,938 PAYPAL HOLDINGS INC	1,535,015.74	0.08	11,724 SIMON PROPERTY GROUP INC	2,186,877.72	0.11
49,586 PEPSICO INC	7,700,209.94	0.39	54,075 SLB LTD	2,778,914.25	0.14
206,345 PFIZER INC	5,794,167.60	0.29	2,392 SNAP-ON INC	868,822.24	0.04
79,648 P G & E CORP	1,399,415.36	0.07	11,674 SNOWFLAKE INC	1,760,672.68	0.09
56,429 PHILIP MORRIS INTERNATIONAL	9,329,970.86	0.47	39,872 SOUTHERN CO/THE	3,848,445.44	0.19
14,594 PHILLIPS 66	2,658,734.92	0.13	2,711 SOUTHERN COPPER CORP	466,454.66	0.02
21,547 PINTEREST INC- CLASS A	395,171.98	0.02	17,991 SOUTHWEST AIRLINES CO	675,921.87	0.03
14,200 PNC FINANCIAL SERVICES GROUP	2,954,878.00	0.15	9,097 SS&C TECHNOLOGIES HOLDINGS	614,684.29	0.03
8,411 PPG INDUSTRIES INC	898,967.68	0.05	40,469 STARBUCKS CORP	3,625,617.71	0.18
27,380 PPL CORP	1,045,916.00	0.05	10,101 STATE STREET CORP	1,278,382.56	0.06
6,528 PRINCIPAL FINANCIAL GROUP	588,238.08	0.03	3,759 STERIS PLC	831,227.67	0.04
86,022 PROCTER & GAMBLE CO/THE	12,425,017.68	0.63	9,701 STRATEGY INC	1,210,684.80	0.06
21,216 PROGRESSIVE CORP	4,205,859.84	0.21	12,503 STRYKER CORP	4,108,360.77	0.21
33,628 PROLOGIS INC	4,444,949.04	0.22	15,158 SUPER MICRO COMPUTER INC	345,147.66	0.02
12,684 PRUDENTIAL FINANCIAL INC	1,239,099.96	0.06	13,707 SYNCHRONY FINANCIAL	932,350.14	0.05
18,103 PUBLIC SERVICE ENTERPRISE GP	1,465,437.85	0.07	6,904 SYNOPSYS INC	2,737,297.92	0.14
5,722 PUBLIC STORAGE	1,549,975.36	0.08	17,363 SYSCO CORP	1,238,502.79	0.06
7,303 PULTEGROUP INC	858,905.83	0.04	6,249 TAKE-TWO INTERACTIVE SOFTWARE	1,234,177.50	0.06
6,220 QNITY ELECTRONICS INC	717,663.60	0.04	7,678 TARGA RESOURCES CORP	1,925,104.94	0.10
38,824 QUALCOMM INC	4,999,754.72	0.25	16,406 TARGET CORP	1,988,407.20	0.10
5,350 QUANTA SERVICES INC	2,937,257.00	0.15	105,080 TESLA INC	39,063,490.00	1.97
4,280 QUEST DIAGNOSTICS INC	838,794.40	0.04	32,830 TEXAS INSTRUMENTS INC	6,373,616.20	0.32
6,622 RAYMOND JAMES FINANCIAL INC	958,799.38	0.05	9,516 THE CIGNA GROUP	2,538,393.00	0.13
33,369 REALTY INCOME CORP	2,041,515.42	0.10	13,620 THERMO FISHER SCIENTIFIC INC	6,694,638.60	0.34
3,807 REDDIT INC-CL A	512,612.55	0.03	40,275 TJX COMPANIES INC	6,431,917.50	0.32
3,612 REGENERON PHARMACEUTICALS	2,790,775.68	0.14	16,805 T-MOBILE US INC	3,529,554.15	0.18
26,050 REGIONS FINANCIAL CORP	680,426.00	0.03	19,683 TRACTOR SUPPLY COMPANY	891,639.90	0.04
8,213 REPUBLIC SERVICES INC	1,798,811.26	0.09	17,188 TRADE DESK INC/THE -CLASS A	389,995.72	0.02
5,229 RESMED INC	1,173,805.92	0.06	2,000 TRANSDigm GROUP INC	2,317,920.00	0.12
27,362 ROBINHOOD MARKETS INC - A	1,896,186.60	0.10	8,064 TRAVELERS COS INC/THE	2,352,107.52	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,062 TRIMBLE INC	460,654.26	0.02	Total securities portfolio	1,973,542,605.53	99.49
6,379 T ROWE PRICE GROUP INC	575,003.06	0.03			
46,382 TRUIST FINANCIAL CORP	2,132,180.54	0.11			
8,288 TYSON FOODS INC-CL A	531,012.16	0.03			
72,710 UBER TECHNOLOGIES INC	5,230,030.30	0.26			
1,623 ULTA BEAUTY INC	848,358.33	0.04			
21,494 UNION PACIFIC CORP	5,214,874.28	0.26			
13,707 UNITED AIRLINES HOLDINGS INC	1,262,003.49	0.06			
33,527 UNITEDHEALTH GROUP INC	9,072,070.93	0.46			
26,822 UNITED PARCEL SERVICE-CL B	2,638,748.36	0.13			
2,548 UNITED RENTALS INC	1,856,370.88	0.09			
54,430 US BANCORP	2,830,904.30	0.14			
11,022 VALERO ENERGY CORP	2,723,315.76	0.14			
5,577 VEEVA SYSTEMS INC-CLASS A	979,655.82	0.05			
16,996 VENTAS INC	1,389,932.88	0.07			
2,374 VERISIGN INC	589,606.64	0.03			
5,082 VERISK ANALYTICS INC	964,309.50	0.05			
153,161 VERIZON COMMUNICATIONS INC	7,688,682.20	0.39			
9,199 VERTEX PHARMACEUTICALS INC	4,107,721.46	0.21			
12,597 VERTIV HOLDINGS CO-A	3,156,556.26	0.16			
38,717 VICI PROPERTIES INC	1,057,748.44	0.05			
61,166 VISA INC-CLASS A SHARES	18,486,811.84	0.93			
12,114 VISTRA CORP	1,821,097.62	0.09			
4,775 VULCAN MATERIALS CO	1,300,232.50	0.07			
6,939 WABTEC CORP	1,734,125.49	0.09			
158,783 WALMART INC	19,733,551.24	0.99			
64,799 WALT DISNEY CO/THE	6,245,327.62	0.31			
82,442 WARNER BROS DISCOVERY INC	2,263,857.32	0.11			
14,597 WASTE MANAGEMENT INC	3,354,244.63	0.17			
3,566 WATERS CORP	1,061,954.80	0.05			
11,792 WEC ENERGY GROUP INC	1,365,159.84	0.07			
113,862 WELLS FARGO & CO	9,064,553.82	0.46			
24,906 WELLTOWER INC	4,924,165.26	0.25			
12,375 WESTERN DIGITAL CORP	3,347,313.75	0.17			
2,129 WEST PHARMACEUTICAL SERVICES	533,612.56	0.03			
44,233 WILLIAMS COS INC	3,219,277.74	0.16			
7,721 WORKDAY INC-CLASS A	1,003,112.32	0.05			
11,757 WR BERKLEY CORP	779,253.96	0.04			
1,740 WW GRAINGER INC	1,898,009.40	0.10			
21,450 XCEL ENERGY INC	1,703,988.00	0.09			
10,394 XYLEM INC	1,242,083.00	0.06			
10,067 YUM! BRANDS INC	1,565,217.16	0.08			
5,890 ZIMMER BIOMET HOLDINGS INC	532,573.80	0.03			
15,988 ZOETIS INC	1,889,941.48	0.10			
10,696 ZOOM COMMUNICATIONS INC	859,851.44	0.04			
2,896 ZSCALER INC	406,279.84	0.02			
Uruguay	2,951,437.14	0.15			
1,707 MERCADOLIBRE INC	2,951,437.14	0.15			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	238,695,133.24	99.53	Hong Kong	6,783,545.84	2.83
Shares	238,695,133.24	99.53	1,458,000 ALIBABA HEALTH INFORMATION T	866,593.17	0.36
China	59,983,851.09	25.01	1,412,000 BOSIDENG INTL HLDGS LTD	720,388.07	0.30
9,200 CHINA JUSHI CO LTD -A	32,381.89	0.01	1,444,500 CHINA OVERSEAS LAND & INVEST	2,127,998.67	0.89
421,000 CHINA MERCHANTS BANK-H	2,646,211.89	1.10	828,600 CHOW TAI FOOK JEWELLERY GROU	1,149,861.80	0.48
801,497 CHINA MERCHANTS SHEKOU IND-A	975,949.38	0.41	2,554,000 SINO BIOPHARMACEUTICAL	1,918,704.13	0.80
258,000 CMOC GROUP LTD-H	529,806.65	0.22	India	44,045,617.97	18.37
39,640 CONTEMPORARY AMPEREX TECHN-A	2,305,498.64	0.96	102,639 ASIAN PAINTS LTD	2,343,035.87	0.98
1,362,000 CSPC PHARMACEUTICAL GROUP LT	1,580,848.76	0.66	95,118 ASTRAL LTD	1,603,539.57	0.67
10,300 GANFENG LITHIUM GROUP CO L-A	116,888.52	0.05	15,936 AU SMALL FINANCE BANK LTD	141,590.82	0.06
147,494 GONEO GROUP CO LTD-A	893,715.33	0.37	39,975 BRITANNIA INDUSTRIES LTD	2,285,580.83	0.95
130,400 GUOTAI HAITONG SECURITIES-H	222,538.69	0.09	399,629 DABUR INDIA LTD	1,729,361.41	0.72
56,000 HANGZHOU TIGERMED CONSULTI-A	436,457.34	0.18	169,708 ETERNAL LTD	409,702.27	0.17
378,000 HANSOH PHARMACEUTICAL GROUP	1,710,595.14	0.71	143,791 HAVELLS INDIA LTD	1,804,953.80	0.75
83,400 HUATAI SECURITIES CO LTD-H	157,540.76	0.07	243,738 HCL TECHNOLOGIES LTD	3,447,583.55	1.44
141,000 INNOVENT BIOLOGICS INC	1,526,857.92	0.64	194,545 HINDUSTAN UNILEVER LTD	4,215,437.67	1.76
15,400 KANZHUN LTD - ADR	206,206.00	0.09	716,419 INFOSYS LTD	9,446,132.36	3.94
341,863 KE HOLDINGS INC-CL A	1,652,582.43	0.69	113,192 LODHA DEVELOPERS LTD	807,928.46	0.34
820,000 KINGDEE INTERNATIONAL SFTWR	896,327.04	0.37	111,313 MAHINDRA & MAHINDRA LTD	3,467,590.36	1.45
239,900 LI AUTO INC-CLASS A	2,071,527.67	0.86	247,031 MARICO LTD	1,916,762.36	0.80
853,000 LONGFOR GROUP HOLDINGS LTD	821,424.79	0.34	200,372 PIDILITE INDUSTRIES LTD	2,714,617.65	1.13
717,500 MEITUAN-CLASS B	7,591,194.48	3.17	52,652 PI INDUSTRIES LTD	1,509,248.11	0.63
199,440 MINISO GROUP HOLDING LTD	782,474.91	0.33	1,455,499 POWER GRID CORP OF INDIA LTD	4,543,796.01	1.89
385,100 NETEASE INC	8,374,708.97	3.49	22,415 SUPREME INDUSTRIES LTD	885,055.83	0.37
326,596 NIO INC-CLASS A	1,827,053.69	0.76	57,656 VOLTAS LTD	773,701.04	0.32
150,297 PHARMARON BEIJING CO LTD-A	608,873.98	0.25	Malaysia	5,410,717.71	2.26
104,800 POP MART INTERNATIONAL GROUP	1,919,497.47	0.80	154,000 CIMB GROUP HOLDINGS BHD	287,157.80	0.12
173,100 S F HOLDING CO LTD-A	953,382.05	0.40	2,337,200 GAMUDA BHD	2,153,067.57	0.90
1,177,200 SHANDONG WEIGAO GP MEDICAL-H	563,058.27	0.23	213,910 MALAYAN BANKING BHD	600,153.54	0.25
321,395 SHANGHAI FOSUN PHARMACEUTI-A	1,239,195.07	0.52	26,948 NESTLE (MALAYSIA) BERHAD	659,691.34	0.28
338,889 SHANGHAI PHARMACEUTICALS-A	836,587.26	0.35	1,480,000 PUBLIC BANK BERHAD	1,710,647.46	0.71
107,700 SHANGHAI PUTAILAI NEW ENERGY	498,681.84	0.21	Singapore	2,557,849.56	1.07
107,600 SHENZHEN INOVANCE TECHNOLO-A	1,043,798.02	0.44	259,600 BOC AVIATION LTD	2,557,849.56	1.07
53,900 SHENZHEN MINDRAY BIO-MEDIC-A	1,285,009.30	0.54	South Korea	25,409,492.65	10.59
45,040 SUNGROW POWER SUPPLY CO LT-A	983,136.69	0.41	37,050 HANA FINANCIAL GROUP	2,578,611.41	1.08
389,900 SUNNY OPTICAL TECH	2,658,108.88	1.11	4,133 HD HYUNDAI ELECTRIC CO LTD	2,245,066.52	0.94
31,461 VIPSHOP HOLDINGS LTD - ADR	494,566.92	0.21	11,180 KAKAQBANK CORP	174,818.67	0.07
70,000 WUXI APPTTEC CO LTD-A	994,251.93	0.41	47,726 KB FINANCIAL GROUP INC	4,421,584.35	1.84
55,000 WUXI APPTTEC CO LTD-H	824,275.47	0.34	5,238 LG CHEM LTD	1,022,532.60	0.43
574,000 WUXI BIOLOGICS CAYMAN INC	2,417,468.27	1.01	32,914 NAVER CORP	4,330,082.77	1.81
240,800 XPENG INC - CLASS A SHARES	2,010,193.92	0.84	6,333 POSCO FUTURE M CO LTD	841,423.01	0.35
20,710 YUM CHINA HOLDINGS INC	1,018,037.16	0.42	57,569 SHINHAN FINANCIAL GROUP LTD	3,296,315.41	1.37
2,600 YUM CHINA HOLDINGS INC	126,828.00	0.05	21,325 SK BIOPHARMACEUTICALS CO LTD	1,319,890.37	0.55
270,692 YUNNAN BAIYAO GROUP CO LTD-A	2,150,109.70	0.90	10,703 SK SQUARE CO LTD	3,259,850.29	1.36
			91,723 WOORI FINANCIAL GROUP INC	1,919,317.25	0.80
			Taiwan	88,231,348.21	36.79
			1,400,446 CATHAY FINANCIAL HOLDING CO	3,079,490.49	1.28

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
110,140 CHAILEASE HOLDING CO LTD	377,238.81	0.16
2,197,000 CTBC FINANCIAL HOLDING CO LT	3,525,369.13	1.47
338,000 DELTA ELECTRONICS INC	14,589,921.73	6.08
1,673,138 E.SUN FINANCIAL HOLDING CO	1,661,623.66	0.69
18,000 EVERGREEN MARINE CORP LTD	112,324.01	0.05
45,800 FORTUNE ELECTRIC CO LTD	1,127,450.25	0.47
1,119,787 FUBON FINANCIAL HOLDING CO	3,012,250.24	1.26
200,300 HOTAI MOTOR COMPANY LTD	3,029,246.42	1.26
1,036,000 LITE-ON TECHNOLOGY CORP	4,552,953.92	1.90
944,949 MEGA FINANCIAL HOLDING CO LT	1,136,480.24	0.47
762,779 SINOPAC FINANCIAL HOLDINGS	732,477.48	0.31
728,000 TAIWAN SEMICONDUCTOR MANUFAC	40,077,555.34	16.71
237,000 TECO ELECTRIC & MACHINERY	444,791.80	0.19
1,982,595 TS FINANCIAL HOLDING CO LTD	1,435,628.85	0.60
5,283,000 UNITED MICROELECTRONICS CORP	9,336,545.84	3.89
Thailand	6,272,710.21	2.62
76,400 ADVANCED INFO SERVICE-FOREIG	866,391.89	0.36
1,636,400 AIRPORTS OF THAILAND PCL-FOR	2,555,324.84	1.07
2,066,500 CP ALL PCL-FOREIGN	2,850,993.48	1.19
Total securities portfolio	238,695,133.24	99.53

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,411,647,888.29	99.28			
Shares	2,411,647,888.29	99.28			
Brazil	108,579,586.73	4.47			
3,957,872 B3 SA-BRASIL BOLSA BALCAO	13,945,981.38	0.57	631,300 SHANGHAI PUTAILAI NEW ENERGY	2,923,099.79	0.12
2,860,299 CIA ENERGETICA MINAS GER-PRF	6,907,104.62	0.28	631,721 SHENZHEN INOVANCE TECHNOLO-A	6,128,151.74	0.25
6,981,437 COMPANHIA PARANAENSE DE ENER	20,629,099.13	0.85	306,908 SHENZHEN MINDRAY BIO-MEDIC-A	7,316,876.31	0.30
2,142,246 ENGIE BRASIL ENERGIA SA	13,468,205.57	0.55	252,980 SUNGROW POWER SUPPLY CO LT-A	5,522,067.49	0.23
1,254,137 KLABIN SA - UNIT	4,685,670.69	0.19	2,651,200 SUNNY OPTICAL TECH	18,074,322.31	0.74
1,386,403 LOCALIZA RENT A CAR	12,473,031.39	0.51	241,600 TONGCHENG TRAVEL HOLDINGS LT	554,678.40	0.02
6,818,134 MOTIVA INFRAESTRUTURA DE MOB	20,642,719.71	0.85	364,705 VIPSHOP HOLDINGS LTD - ADR	5,733,162.60	0.24
3,434,977 RUMO SA	10,689,237.14	0.44	387,092 WUXI APTEC CO LTD-A	5,498,099.52	0.23
767,975 TOTVS SA	5,138,537.10	0.21	443,620 WUXI APTEC CO LTD-H	6,648,456.11	0.27
Chile	14,100,754.97	0.58	4,191,500 WUXI BIOLOGICS CAYMAN INC	17,652,993.50	0.73
46,104,363 ENEL CHILE SA	3,530,004.78	0.15	1,677,000 XPENG INC - CLASS A SHARES	13,999,564.81	0.58
131,688 SOC QUIMICA Y MINERA CHILE-B	10,570,750.19	0.44	214,757 YUM CHINA HOLDINGS INC	10,556,765.16	0.43
China	448,666,286.99	18.47	15,100 YUM CHINA HOLDINGS INC	736,578.00	0.03
369,800 CHINA JUSHI CO LTD -A	1,301,611.15	0.05	1,805,636 YUNNAN BAIYAO GROUP CO LTD-A	14,342,187.69	0.59
3,609,000 CHINA MERCHANTS BANK-H	22,684,510.02	0.93	385,600 ZHEJIANG LEAPMOTOR TECHNOL-H	2,312,551.81	0.10
4,249,263 CHINA MERCHANTS SHEKOU IND-A	5,174,149.84	0.21	350,420 ZHEJIANG NHU CO LTD-A	1,752,937.09	0.07
2,290,000 CHINA PACIFIC INSURANCE GR-H	9,311,627.99	0.38	Colombia	25,773,507.06	1.06
3,885,000 CMOC GROUP LTD-H	7,977,902.44	0.33	227,544 GRUPO CIBEST SA	5,280,437.58	0.22
317,116 CONTEMPORARY AMPEREX TECHN-A	18,443,756.51	0.76	350,126 GRUPO CIBEST SA - PREF	6,459,887.72	0.27
9,530,000 CSPC PHARMACEUTICAL GROUP LT	11,061,298.56	0.46	1,833,586 INTERCONEXION ELECTRICA SA	14,033,181.76	0.58
217,200 GANFENG LITHIUM GROUP CO L-A	2,464,872.58	0.10	Czech Republic	1,465,158.47	0.06
1,129,386 GONEO GROUP CO LTD-A	6,843,326.42	0.28	28,952 KOMERCNI BANKA AS	1,465,158.47	0.06
2,036,000 GUOTAI HAITONG SECURITIES-H	3,474,607.15	0.14	Egypt	2,768,458.08	0.11
352,100 HANGZHOU TIGERMED CONSULTI-A	2,744,225.52	0.11	1,248,780 COMMERCIAL INTERNATIONAL BAN	2,768,458.08	0.11
2,576,000 HANSOH PHARMACEUTICAL GROUP	11,657,389.08	0.48	Greece	5,586,780.42	0.23
1,196,400 HUATAI SECURITIES CO LTD-H	2,259,973.18	0.09	694,073 PIRAEUS BANK SA	5,586,780.42	0.23
1,218,000 INNOVENT BIOLOGICS INC	13,189,453.48	0.54	Hong Kong	48,347,495.12	1.99
183,801 KANZHUN LTD - ADR	2,461,095.39	0.10	9,378,000 ALIBABA HEALTH INFORMATION T	5,574,012.87	0.23
2,514,568 KE HOLDINGS INC-CL A	12,155,544.47	0.50	9,902,000 BOSIDENG INTL HLDGS LTD	5,051,899.88	0.21
6,866,000 KINGDEE INTERNATIONAL SFTWR	7,505,099.30	0.31	8,448,000 CHINA OVERSEAS LAND & INVEST	12,445,367.10	0.51
1,672,384 LI AUTO INC-CLASS A	14,440,974.28	0.59	4,702,200 CHOW TAI FOOK JEWELLERY GROU	6,525,320.00	0.27
4,831,000 LONGFOR GROUP HOLDINGS LTD	4,652,172.51	0.19	2,268,000 GEELY AUTOMOBILE HOLDINGS LT	6,051,688.32	0.25
5,331,200 MEITUAN-CLASS B	56,404,426.48	2.32	16,904,000 SINO BIOPHARMACEUTICAL	12,699,206.95	0.52
1,232,702 MINISO GROUP HOLDING LTD	4,836,333.64	0.20	India	335,706,222.77	13.82
2,494,700 NETEASE INC	54,251,847.50	2.23	639,615 ASIAN PAINTS LTD	14,601,086.22	0.60
2,362,447 NIO INC-CLASS A	13,216,075.88	0.54	491,221 ASTRAL LTD	8,281,211.86	0.34
882,579 PHARMARON BEIJING CO LTD-A	3,575,449.87	0.15	174,096 AU SMALL FINANCE BANK LTD	1,546,815.89	0.06
721,600 POP MART INTERNATIONAL GROUP	13,216,692.52	0.54	241,542 BRITANNIA INDUSTRIES LTD	13,810,225.48	0.57
1,112,051 S F HOLDING CO LTD-A	6,124,838.01	0.25	2,313,177 DABUR INDIA LTD	10,010,081.94	0.41
7,232,400 SHANDONG WEIGAO GP MEDICAL-H	3,459,278.50	0.14	1,519,244 ETERNAL LTD	3,667,698.16	0.15
2,210,031 SHANGHAI FOSUN PHARMACEUTI-A	8,521,164.03	0.35	859,165 HAVELLS INDIA LTD	10,784,771.85	0.44
2,229,628 SHANGHAI PHARMACEUTICALS-A	5,504,098.36	0.23	2,031,308 HCL TECHNOLOGIES LTD	28,732,097.77	1.18
			1,300,910 HINDUSTAN UNILEVER LTD	28,188,362.66	1.16
			7,775,151 INFOSYS LTD	102,516,970.44	4.22
			677,559 LODHA DEVELOPERS LTD	4,836,200.46	0.20
			1,034,752 MAHINDRA & MAHINDRA LTD	32,234,294.82	1.33
			1,494,811 MARICO LTD	11,598,534.05	0.48

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,178,403 PIDILITE INDUSTRIES LTD	15,964,873.22	0.66	1,513,049 SANLAM LTD	7,865,128.01	0.32
310,687 PI INDUSTRIES LTD	8,905,716.17	0.37	1,053,970 STANDARD BANK GROUP LTD	18,745,828.04	0.77
9,130,526 POWER GRID CORP OF INDIA LTD	28,503,796.71	1.17			
146,240 SUPREME INDUSTRIES LTD	5,774,283.52	0.24	South Korea	195,873,089.87	8.06
428,429 VOLTAS LTD	5,749,201.55	0.24	72,761 DOOSAN ENERBILITY CO LTD	4,360,957.18	0.18
Kazakhstan	-	0.00	281,973 HANA FINANCIAL GROUP	19,624,798.76	0.81
409,695 SOLIDCORE RESOURCES PLC	-	0.00	30,155 HD HYUNDAI ELECTRIC CO LTD	16,380,348.66	0.67
Luxembourg	8,496,662.55	0.35	155,344 KAKAOBANK CORP	2,429,072.54	0.10
1,433,316 ZABKA GROUP SA	8,496,662.55	0.35	364,011 KB FINANCIAL GROUP INC	33,723,868.38	1.39
Malaysia	47,946,969.98	1.97	50,597 LG CHEM LTD	9,877,258.91	0.41
6,716,500 CIMB GROUP HOLDINGS BHD	12,523,996.00	0.52	210,784 NAVER CORP	27,730,211.03	1.14
14,327,741 GAMUDA BHD	13,198,953.64	0.54	50,750 POSCO FUTURE M CO LTD	6,742,810.32	0.28
1,946,272 MALAYAN BANKING BHD	5,460,530.23	0.22	438,359 SHINHAN FINANCIAL GROUP LTD	25,099,785.11	1.03
145,516 NESTLE (MALAYSIA) BERHAD	3,562,254.89	0.15	124,432 SK BIOPHARMACEUTICALS CO LTD	7,701,598.98	0.32
504,800 PRESS METAL ALUMINIUM HOLDIN	997,383.74	0.04	93,694 SK SQUARE CO LTD	28,536,710.59	1.17
10,558,400 PUBLIC BANK BERHAD	12,203,851.48	0.50	653,074 WOORI FINANCIAL GROUP INC	13,665,669.41	0.56
Mexico	91,215,760.06	3.75	Taiwan	727,344,551.33	29.94
2,110,604 FOMENTO ECONOMICO MEXICA-UBD	23,150,389.54	0.95	9,897,886 CATHAY FINANCIAL HOLDING CO	21,764,813.39	0.90
634,235 GRUPO AEROPORT DEL SURESTE-B	21,233,521.74	0.87	1,426,220 CHAILEASE HOLDING CO LTD	4,884,924.06	0.20
1,379,710 GRUPO BIMBO SAB- SERIES A	4,596,105.42	0.19	16,372,000 CTBC FINANCIAL HOLDING CO LT	26,270,980.16	1.08
2,275,671 GRUPO FINANCIERO BANORTE-O	25,073,205.43	1.03	3,374,000 DELTA ELECTRONICS INC	145,640,224.60	6.00
3,956,020 PROLOGIS PROPERTY MEXICO SA	17,162,537.93	0.71	12,771,051 E.SUN FINANCIAL HOLDING CO	12,683,162.13	0.52
Netherlands	29,653,577.41	1.22	147,000 EVA AIRWAYS CORP	156,104.09	0.01
3,738,358 NEPI ROCKCASTLE N.V.	29,653,577.41	1.22	1,045,400 EVERGREEN MARINE CORP LTD	6,523,528.61	0.27
Peru	19,035,459.96	0.78	4,152,573 FIRST FINANCIAL HOLDING CO	3,662,887.33	0.15
56,122 CREDICORP LTD	19,035,459.96	0.78	290,600 FORTUNE ELECTRIC CO LTD	7,153,647.19	0.29
Poland	29,136,117.84	1.20	8,138,151 FUBON FINANCIAL HOLDING CO	21,891,794.88	0.90
2,281,055 ALLEGRO.EU SA	16,128,549.46	0.66	1,203,500 HOTAI MOTOR COMPANY LTD	18,201,188.54	0.75
13,917 ASSECO POLAND SA	632,372.80	0.03	4,029,824 HUA NAN FINANCIAL HOLDINGS C	4,184,863.90	0.17
31,496 BUDIMEX	5,584,329.15	0.23	7,111,000 LITE-ON TECHNOLOGY CORP	31,251,018.66	1.29
23,124 ERSTE BANK POLSKA S.A	3,616,143.56	0.15	7,356,329 MEGA FINANCIAL HOLDING CO LT	8,847,379.65	0.36
10,964 MBANK SA	3,174,722.87	0.13	7,507,927 SINOPAC FINANCIAL HOLDINGS	7,209,673.41	0.30
Russia	-	0.00	2,889,290 TAIWAN COOPERATIVE FINANCIAL	2,119,293.75	0.09
1,027 PHOSAGRO PJSC-BLOCKED GDRS	-	0.00	5,854,000 TAIWAN SEMICONDUCTOR MANUFAC	322,271,990.34	13.27
159,404 PHOSAGRO PJSC-GDR REG S	-	0.00	1,860,000 TECO ELECTRIC & MACHINERY	3,490,771.09	0.14
405,650 POLYUS PJSC	-	0.00	19,396,859 TS FINANCIAL HOLDING CO LTD	14,045,576.82	0.58
Singapore	14,143,055.70	0.58	36,831,000 UNITED MICROELECTRONICS CORP	65,090,728.73	2.68
1,435,400 BOC AVIATION LTD	14,143,055.70	0.58	Thailand	41,103,156.88	1.69
South Africa	156,694,708.59	6.45	689,600 ADVANCED INFO SERVICE-FOREIG	7,820,207.42	0.32
584,986 ABSA GROUP LTD	8,242,617.96	0.34	9,103,100 AIRPORTS OF THAILAND PCL-FOR	14,352,979.83	0.59
494,500 BID CORP LTD	11,774,421.05	0.48	26,400 BUMRUNGRAD HOSPITAL-FOREIGN	129,278.37	0.01
1,097,144 CLICKS GROUP LTD	18,552,933.64	0.76	13,627,400 CP ALL PCL-FOREIGN	18,800,691.26	0.77
429,242 DISCOVERY LTD	6,226,433.16	0.26	Turkey	1,272,160.23	0.05
4,774,503 FIRSTRAND LTD	24,026,662.01	0.99	1,713,679 YAPI VE KREDI BANKASI	1,272,160.23	0.05
50,985 IMPALA PLATINUM HOLDINGS LTD	711,661.56	0.03	United Arab Emirates	58,738,367.28	2.42
1,117,028 NASPERS LTD-N SHS	56,248,581.29	2.32	2,827,690 ABU DHABI COMMERCIAL BANK	9,514,619.65	0.39
275,951 NEDBANK GROUP LTD	4,300,441.87	0.18	761,285 AIR ARABIA	843,495.65	0.03
			8,749,175 ALDAR PROPERTIES PJSC	18,554,349.21	0.76

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
2,488,644 EMIRATES TELECOM GROUP CO	12,628,444.17	0.52
3,715,987 FIRST ABU DHABI BANK PJSC	17,197,458.60	0.71
Total securities portfolio	2,411,647,888.29	99.28

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	102,461,165.40	99.71	10,492 MERCK KGAA	1,128,939.20	1.10
Shares	102,461,165.40	99.71	2,094 SARTORIUS AG-VORZUG	443,718.60	0.43
Austria	3,007,011.55	2.93	11,912 SYMRISE AG	872,434.88	0.85
27,159 ERSTE GROUP BANK AG	2,512,207.50	2.44	19,751 ZALANDO SE	405,883.05	0.39
7,537 VERBUND AG	494,804.05	0.48	Ireland	3,123,629.63	3.04
Belgium	2,930,676.14	2.85	18,402 AERCAP HOLDINGS NV	2,190,927.23	2.13
4,160 ELIA GROUP SA/NV	548,288.00	0.53	13,636 KERRY GROUP PLC-A	932,702.40	0.91
19,475 KBC GROUP NV	2,035,137.50	1.98	Italy	7,956,252.06	7.74
7,018 SYENSQO SA	347,250.64	0.34	128,610 BPER BANCA SPA	1,432,072.35	1.39
Finland	14,436,230.85	14.05	49,559 FINECOBANK SPA	938,399.67	0.91
8,527 ELISA OYJ	357,451.84	0.35	72,335 GENERALI	2,496,280.85	2.43
25,770 KESKO OYJ-B SHS	491,691.60	0.48	20,494 MONCLER SPA	1,053,391.60	1.03
38,278 KONE OYJ-B	2,096,868.84	2.04	31,676 POSTE ITALIANE SPA	637,954.64	0.62
76,667 METSO CORP	1,130,071.58	1.10	141,743 TERNA-RETE ELETTRICA NAZIONA	1,398,152.95	1.36
900,653 NOKIA OYJ	6,120,837.79	5.96	Luxembourg	608,929.88	0.59
8,981 ORION OYJ-CLASS B	625,975.70	0.61	9,718 EUROFINS SCIENTIFIC	608,929.88	0.59
192,933 SAMPO	1,775,369.47	1.73	Netherlands	21,329,157.22	20.76
54,265 STORA ENSO OYJ-R SHS	546,177.23	0.53	15,995 AKZO NOBEL N.V.	786,954.00	0.77
48,201 UPM-KYMMENE OYJ	1,291,786.80	1.26	4,473 ARGEX SE	2,776,838.40	2.70
France	29,991,978.52	29.19	6,471 ASML HOLDING NV	7,242,343.20	7.05
139,792 AXA SA	5,485,438.08	5.34	10,491 ASR NEDERLAND NV	620,857.38	0.60
4,308 BIOMERIEUX	395,474.40	0.38	15,409 JDE PEET'S NV	490,622.56	0.48
23,287 BOUYGUES SA	1,150,610.67	1.12	72,513 KONINKLIJKE AHOLD DELHAIZE N	2,921,548.77	2.84
5,936 COVIVIO	304,220.00	0.30	297,428 KONINKLIJKE KPN NV	1,428,546.68	1.39
84,913 CREDIT AGRICOLE SA	1,352,664.09	1.32	21,303 NN GROUP NV	1,428,579.18	1.39
233,346 DASSAULT SYSTEMES SE	4,029,885.42	3.92	16,866 QIAGEN N.V.	585,998.75	0.57
7,914 EIFFAGE	1,037,921.10	1.01	95,489 UNIVERSAL MUSIC GROUP NV	1,588,459.52	1.55
4,999 GECINA SA	338,932.20	0.33	22,569 WOLTERS KLUWER	1,458,408.78	1.42
40,686 GETLINK SE	755,539.02	0.74	Poland	442,221.00	0.43
2,602 HERMES INTERNATIONAL	4,186,618.00	4.07	29,325 INPOST SA	442,221.00	0.43
3,275 IPSEN	525,310.00	0.51	Spain	4,383,942.52	4.27
28,015 LEGRAND SA	3,689,575.50	3.59	2,689 ACCIONA SA	599,109.20	0.58
27,178 REXEL SA	904,483.84	0.88	32,461 AMADEUS IT GROUP SA	1,580,201.48	1.54
21,303 SCHNEIDER ELECTRIC SE	4,880,517.30	4.75	40,519 CELLNEX TELECOM SA	1,123,591.87	1.09
10,061 UNIBAIL-RODAMCO-WESTFIELD	954,788.90	0.93	34,421 EDP RENOVAVEIS SA	471,223.49	0.46
Germany	13,278,417.95	12.92	41,883 REDEIA CORP SA	609,816.48	0.59
14,116 ADIDAS AG	1,928,951.40	1.88	Switzerland	972,718.08	0.95
8,379 BEIERSDORF AG	641,663.82	0.62	15,832 DSM-FIRMENICH AG	972,718.08	0.95
16,405 DEUTSCHE BOERSE AG	4,119,295.50	4.01	Total securities portfolio	102,461,165.40	99.71
17,962 GEA GROUP AG	1,099,274.40	1.07			
10,723 HENKEL AG & CO KGAA	662,681.40	0.64			
11,375 HENKEL AG & CO KGAA VOR-PREF	754,162.50	0.73			
8,890 KNORR-BREMSE AG	863,663.50	0.84			
6,377 LEG IMMOBILIEN SE	357,749.70	0.35			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,507,683,351.10	99.65	48,722 LEG IMMOBILIEN SE	2,733,304.20	0.18
Shares	1,507,683,351.10	99.65	109,517 MERCK KGAA	11,784,029.20	0.78
Austria	3,286,110.75	0.22	22,053 SARTORIUS AG-VORZUG	4,673,030.70	0.31
50,055 VERBUND AG	3,286,110.75	0.22	69,274 SYMRISE AG	5,073,627.76	0.34
Belgium	18,213,050.80	1.20	Ireland	7,321,194.00	0.48
28,221 ELIA GROUP SA/NV	3,719,527.80	0.25	107,035 KERRY GROUP PLC-A	7,321,194.00	0.48
138,694 KBC GROUP NV	14,493,523.00	0.96	Italy	46,853,087.30	3.10
Denmark	147,644,929.12	9.76	373,107 FINECOBANK SPA	7,064,781.05	0.47
108,598 COLOPLAST-B	6,342,252.84	0.42	511,801 GENERALI	17,662,252.51	1.17
83,696 DEMANT A/S	2,171,798.33	0.14	148,791 MONCLER SPA	7,647,857.40	0.51
126,701 DSV A/S	25,959,254.46	1.72	266,770 POSTE ITALIANE SPA	5,372,747.80	0.36
50,332 GENMAB A/S	11,538,212.50	0.76	923,099 TERNA-RETE ELETTRICA NAZIONALE	9,105,448.54	0.60
224,363 NOVONESIS (NOVOZYMES) B	11,484,700.13	0.76	Netherlands	177,301,976.21	11.72
1,966,529 NOVO NORDISK A/S-B	60,766,086.91	4.02	114,568 AKZO NOBEL N.V.	5,636,745.60	0.37
310,049 ORSTED A/S	6,472,795.94	0.43	68,023 ASML HOLDING NV	76,131,341.60	5.03
50,762 PANDORA A/S	3,082,084.11	0.20	87,494 ASR NEDERLAND NV	5,177,894.92	0.34
190,182 TRYG A/S	3,922,013.02	0.26	577,901 KONINKLIJKE AHOLD DELHAIZE N	23,283,631.29	1.54
625,058 VESTAS WIND SYSTEMS A/S	15,905,730.88	1.05	2,124,849 KONINKLIJKE KPN NV	10,205,649.75	0.67
Finland	82,937,111.76	5.48	791,759 PROSUS NV	30,862,765.82	2.04
73,452 ELISA OYJ	3,079,107.84	0.20	178,676 QIAGEN N.V.	6,208,097.62	0.41
194,393 KESKO OYJ-B SHS	3,709,018.44	0.25	651,411 UNIVERSAL MUSIC GROUP NV	10,836,221.99	0.72
452,603 METSO CORP	6,671,368.22	0.44	138,651 WOLTERS KLUWER	8,959,627.62	0.59
6,635,011 NOKIA OYJ	45,091,534.76	2.98	Norway	34,015,984.87	2.25
1,402,383 SAMPO	12,904,728.37	0.85	530,314 DNB BANK ASA	14,231,733.88	0.94
393,042 STORA ENSO OYJ-R SHS	3,955,967.73	0.26	113,831 GJENSIDIGE FORSIKRING ASA	2,555,823.42	0.17
280,798 UPM-KYMMENE OYJ	7,525,386.40	0.50	334,619 MOWI ASA	6,547,155.97	0.43
France	304,914,962.77	20.15	499,849 ORKLA ASA	5,419,998.42	0.36
1,005,838 AXA SA	39,469,083.12	2.61	346,742 TELENOR ASA	5,261,273.18	0.35
46,300 COVIVIO	2,372,875.00	0.16	Poland	2,637,778.52	0.17
633,895 CREDIT AGRICOLE SA	10,097,947.35	0.67	174,919 INPOST SA	2,637,778.52	0.17
835,694 DASSAULT SYSTEMES SE	14,432,435.38	0.95	Spain	31,997,273.17	2.11
254,520 ESSILORLUXOTTICA	50,496,768.00	3.34	18,028 ACCIONA SA	4,016,638.40	0.27
19,165 HERMES INTERNATIONAL	30,836,485.00	2.04	265,001 AMADEUS IT GROUP SA	12,900,248.68	0.85
152,752 L'OREAL PF 2026	53,363,911.20	3.53	278,423 CELLNEX TELECOM SA	7,720,669.79	0.51
158,795 REXEL SA	5,284,697.60	0.35	247,118 EDP RENOVAVEIS SA	3,383,045.42	0.22
320,714 SCHNEIDER ELECTRIC SE	73,475,577.40	4.86	273,123 REDEIA CORP SA	3,976,670.88	0.26
406,172 SOCIETE GENERALE SA	25,085,182.72	1.66	Sweden	75,787,597.16	5.01
Germany	89,919,150.43	5.94	188,614 BOLIDEN AB	8,346,261.65	0.55
103,909 ADIDAS AG	14,199,164.85	0.94	276,496 EQT AB	7,217,112.01	0.48
66,484 BEIERSDORF AG	5,091,344.72	0.34	400,370 ESSITY AKTIEBOLAG-B	8,860,107.87	0.59
114,136 DEUTSCHE BOERSE AG	28,659,549.60	1.89	11,338 HOLMEN AB-B SHARES	348,109.86	0.02
104,141 GEA GROUP AG	6,373,429.20	0.42	1,012,629 NIBE INDUSTRIER AB-B SHS	3,560,205.82	0.24
81,975 HENKEL AG & CO KGAA	5,066,055.00	0.33	681,695 SANDVIK AB	22,197,017.44	1.47
94,504 HENKEL AG & CO KGAA VOR-PREF	6,265,615.20	0.41	434,851 SVENSKA CELLULOZA AB SCA-B	4,310,417.48	0.28
			871,052 SVENSKA HANDELSBANKEN-A SHS	9,765,076.88	0.65
			306,953 TELE2 AB-B SHS	5,442,077.03	0.36

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
1,306,310 TELIA CO AB	5,741,211.12	0.38
Switzerland	321,567,879.57	21.25
957,904 ABB LTD-REG	65,429,442.09	4.32
415,197 ALCON INC	26,575,119.32	1.76
12,228 BANQUE CANTONALE VAUDOIS-REG	1,703,744.67	0.11
145,122 COCA-COLA HBC AG-DI	7,052,626.90	0.47
114,101 DSM-FIRMENICH AG	7,010,365.44	0.46
5,688 GIVAUDAN-REG	16,489,271.48	1.09
127,821 JULIUS BAER GROUP LTD	8,029,453.32	0.53
33,271 KUEHNE + NAGEL INTL AG-REG	6,479,193.50	0.43
59,047 LONZA GROUP AG-REG	32,194,119.57	2.13
98,178 SGS SA-REG	8,918,042.66	0.59
95,840 SIKA AG-REG	13,446,687.91	0.89
43,029 SONOVA HOLDING AG-REG	8,319,048.44	0.55
92,365 STRAUMANN HOLDING AG-REG	8,180,515.20	0.54
16,891 SWISS LIFE HOLDING AG-REG	15,777,217.48	1.04
54,457 SWISS PRIME SITE-REG	7,940,481.72	0.52
180,504 SWISS RE AG	25,773,752.55	1.70
16,983 VAT GROUP AG	8,874,413.13	0.59
88,024 ZURICH INSURANCE GROUP AG	53,374,384.19	3.53
United Kingdom	163,285,264.67	10.79
606,376 3I GROUP PLC	16,920,506.90	1.12
151,047 ADMIRAL GROUP PLC	5,445,782.88	0.36
494,273 AUTOTRADER GROUP PLC	2,656,073.87	0.18
908,225 BARRATT REDROW PLC	2,705,859.77	0.18
137,360 COCA-COLA EUROPACIFIC PARTNE	10,809,261.59	0.71
105,512 ENDEAVOUR MINING PLC	5,386,099.58	0.36
769,198 INFORMA PLC	6,580,045.61	0.43
89,737 INTERTEK GROUP PLC	3,746,830.45	0.25
999,169 KINGFISHER PLC	3,245,555.25	0.21
3,359,382 LEGAL & GENERAL GROUP PLC	9,470,250.51	0.63
267,099 LONDON STOCK EXCHANGE GROUP	27,098,151.95	1.79
1,086,262 RELX PLC	30,783,847.00	2.03
1,175,917 SAINSBURY (J) PLC	4,562,617.18	0.30
420,585 SCHRODERS PLC	2,765,549.77	0.18
863,064 SEGRO PLC	6,359,626.91	0.42
176,539 SEVERN TRENT PLC	6,243,624.93	0.41
186,401 SMITHS GROUP PLC	4,864,304.45	0.32
50,386 SPIRAX GROUP PLC	3,849,451.18	0.25
407,573 STANDARD LIFE PLC	3,165,139.99	0.21
440,284 UNITED UTILITIES GROUP PLC	6,626,684.90	0.44
Total securities portfolio	1,507,683,351.10	99.65

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	JPY	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	80,024,902,116	99.35
Shares	80,024,902,116	99.35
Japan	80,024,902,116	99.35
1,413,485 AEON CO LTD	2,663,712,483	3.31
478,902 AJINOMOTO CO INC	2,105,732,094	2.61
679,000 ASICS CORP	2,821,924,000	3.50
1,476,901 ASTELLAS PHARMA INC	3,720,313,619	4.62
289,100 DAIFUKU CO LTD	1,567,500,200	1.95
67,473 DAIKIN INDUSTRIES LTD	1,260,733,005	1.57
854,800 DAIWA SECURITIES GROUP INC	1,248,008,000	1.55
207,600 EBARA CORP	883,130,400	1.10
656,895 FANUC CORP	3,482,857,290	4.32
663,650 FUJITSU LIMITED	2,105,097,800	2.61
509,637 HANKYU HANSHIN HOLDINGS INC	2,319,867,624	2.88
155,900 HOYA CORP	4,139,145,000	5.14
892,272 KDDI CORP	2,430,102,792	3.02
505,800 MATSUKIYOCOCOKARA & CO	1,277,650,800	1.59
1,962,200 MITSUI FUDOSAN CO LTD	3,248,422,100	4.03
518,800 NEC CORP	1,995,304,800	2.48
177,600 NITTO DENKO CORP	544,166,400	0.68
127,598 NOMURA RESEARCH INSTITUTE LT	552,754,536	0.69
724,900 ORIENTAL LAND CO LTD	1,957,230,000	2.43
2,619,900 RAKUTEN GROUP INC	1,894,449,690	2.35
421,500 RECRUIT HOLDINGS CO LTD	2,750,709,000	3.41
1,155,000 SANRIO CO LTD	1,130,976,000	1.40
14,500 SECOM CO LTD	87,522,000	0.11
258,300 SEIBU HOLDINGS INC	1,129,029,300	1.40
376,600 SEKISUI HOUSE LTD	1,325,632,000	1.65
9,854,400 SOFTBANK CORP	2,080,263,840	2.58
559,041 SOMPO HOLDINGS INC	3,360,954,492	4.17
1,226,185 SONY CORP --- REGSH	3,934,827,665	4.88
729,300 SUMITOMO MITSUI FINANCIAL GR	3,650,875,800	4.53
1,541,783 SYSMEX CORP	2,109,930,036	2.62
540,500 TOKIO MARINE HOLDINGS INC	3,949,974,000	4.90
101,500 TOKYO ELECTRON LTD	3,778,845,000	4.69
1,145,900 TOKYU CORP	2,133,092,850	2.65
1,469,400 UNICHARM CORP	1,367,276,700	1.70
703,800 WEST JAPAN RAILWAY CO	2,201,486,400	2.73
72,100 YOKOGAWA ELECTRIC CORP	342,042,400	0.42
284,000 YOKOHAMA FINANCIAL GROUP INC	390,216,000	0.48
1,885,200 ZOZO INC	2,083,146,000	2.59
Total securities portfolio	80,024,902,116	99.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	435,568,386.70	99.39	Singapore	13,428.70	0.00
			166,348 CAPITALAND ASCENDAS REIT RTS 15-04-26	13,428.70	0.00
			Total securities portfolio	435,568,386.70	99.39
Shares	435,554,958.00	99.38			
Australia	297,685,593.32	67.93			
490,589 ASX LTD	15,251,622.60	3.48			
1,046,435 BRAMBLES LTD	14,057,796.47	3.21			
59,900 CAR GROUP LTD	811,817.16	0.19			
79,165 COCHLEAR LTD	7,957,440.11	1.82			
385,283 COLES GROUP LTD	5,029,313.84	1.15			
391,722 COMMONWEALTH BANK OF AUSTRAL	39,048,789.99	8.91			
174,744 COMPUTERSHARE LTD	2,948,928.35	0.67			
221,110 CSL LTD	18,503,159.84	4.22			
1,718,692 EVOLUTION MINING LTD	12,892,999.49	2.94			
666,798 FORTESCUE LTD	8,050,090.58	1.84			
1,102,868 GOODMAN GROUP	16,743,297.11	3.82			
3,752,245 INSURANCE AUSTRALIA GROUP	16,371,323.96	3.74			
793,572 LYNAS RARE EARTHS LTD	8,943,782.39	2.04			
164,647 MACQUARIE GROUP LTD	19,762,924.99	4.51			
1,366,720 NORTHERN STAR RESOURCES LTD	16,540,699.76	3.77			
1,791,602 QBE INSURANCE GROUP LTD	22,609,350.57	5.16			
8,923 REA GROUP LTD	829,659.19	0.19			
1,965,249 SUNCORP GROUP LTD	18,866,296.94	4.30			
341,644 TELSTRA GROUP LTD	1,082,424.37	0.25			
2,563,012 TRANSURBAN GROUP	21,344,467.76	4.87			
395,547 WESFARMERS LTD	17,142,799.60	3.91			
164,439 WISETECH GLOBAL LTD	3,716,323.35	0.85			
424,169 WOOLWORTHS GROUP LTD	9,180,284.90	2.09			
Hong Kong	65,900,544.36	15.04			
2,569,910 AIA GROUP LTD	24,138,690.82	5.51			
466,832 HONG KONG EXCHANGES & CLEAR	20,082,018.62	4.58			
2,416,884 MTR CORP	8,556,146.60	1.95			
5,657,812 SINO LAND CO	7,196,353.56	1.64			
627,353 SWIRE PACIFIC LTD - CL A	5,927,334.76	1.35			
New Zealand	9,649,342.90	2.20			
55,426 AUCKLAND INTL AIRPORT LTD	218,707.41	0.05			
2,527,510 MERIDIAN ENERGY LTD	6,920,056.59	1.58			
56,224 XERO LTD	2,510,578.90	0.57			
Singapore	62,319,477.42	14.22			
5,941,224 CAPITALAND ASCENDAS REIT	9,872,064.10	2.25			
7,083,497 CAPITALAND INTEGRATED COMMER	10,912,349.90	2.49			
3,944,207 CAPITALAND INVESTMENT LTD/ISI	7,217,116.07	1.65			
966,437 GRAB HOLDINGS LTD - CL A	3,069,917.91	0.70			
1,701,220 SINGAPORE EXCHANGE LTD	22,339,599.33	5.10			
2,680,644 SINGAPORE TELECOMMUNICATIONS	8,908,430.11	2.03			
Rights	13,428.70	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	161,696,741.71	99.94	7,572 MARSH & MCLENNAN COS	1,313,363.40	0.81
Shares	161,696,741.71	99.94	1,068 METTLER-TOLEDO INTERNATIONAL	1,346,961.60	0.83
Netherlands	1,794,182.04	1.11	9,325 MOODY'S CORP	4,068,031.25	2.51
9,114 NXP SEMICONDUCTORS NV	1,794,182.04	1.11	5,089 NASDAQ INC	432,005.21	0.27
United States of America	159,902,559.67	98.83	2,765 NORTHERN TRUST CORP	385,911.05	0.24
14,285 ADOBE INC	3,472,397.80	2.15	69,597 NVIDIA CORP	12,137,716.80	7.50
10,987 AGILENT TECHNOLOGIES INC	1,252,298.26	0.77	6,156 OLD DOMINION FREIGHT LINE	1,202,882.40	0.74
1,333 ALNYLAM PHARMACEUTICALS INC	441,049.71	0.27	7,427 PROGRESSIVE CORP	1,472,328.48	0.91
7,096 AMERICAN EXPRESS CO	2,146,398.08	1.33	4,171 ROCKWELL AUTOMATION INC	1,496,888.48	0.93
23,468 AMERICAN TOWER CORP	4,050,107.44	2.50	80,111 ROYALTY PHARMA PLC- CL A	3,842,924.67	2.38
27,928 AMERICAN WATER WORKS CO INC	3,800,721.52	2.35	4,361 S&P GLOBAL INC	1,854,907.74	1.15
1,110 AMERIPRISE FINANCIAL INC	493,284.00	0.30	61,602 SERVICENOW INC	6,440,489.10	3.98
6,724 AMGEN INC	2,365,839.40	1.46	4,180 STATE STREET CORP	529,020.80	0.33
24,380 ANALOG DEVICES INC	7,756,253.20	4.79	4,945 STERIS PLC	1,093,487.85	0.68
156,750 ANNALY CAPITAL MANAGEMENT IN	3,315,262.50	2.05	866 SYNCHRONY FINANCIAL	58,905.32	0.04
13,680 APPLIED MATERIALS INC	4,675,687.20	2.89	3,087 TAKE-TWO INTERACTIVE SOFTWARE	609,682.50	0.38
12,832 AUTODESK INC	3,071,980.80	1.90	37,204 TEXAS INSTRUMENTS INC	7,222,784.56	4.46
4,933 AUTOMATIC DATA PROCESSING	1,002,286.94	0.62	30,955 TRACTOR SUPPLY COMPANY	1,402,261.50	0.87
8,816 AXON ENTERPRISE INC	3,744,067.04	2.31	2,226 TRAVELERS COS INC/THE	649,279.68	0.40
11,612 BANK OF NEW YORK MELLON CORP	1,377,531.56	0.85	1,280 T ROWE PRICE GROUP INC	115,379.20	0.07
2,113 BLACKROCK INC	2,032,093.23	1.26	854 ULTA BEAUTY INC	446,394.34	0.28
279 BOOKING HOLDINGS INC	1,174,679.28	0.73	1,951 UNITED RENTALS INC	1,421,420.56	0.88
541 BROADRIDGE FINANCIAL SOLUTION	87,901.68	0.05	7,829 VEEVA SYSTEMS INC-CLASS A	1,375,242.14	0.85
1 CAPITAL ONE FINANCIAL CORP	182.43	0.00	11,087 VERALTO CORP	980,312.54	0.61
17,590 CHURCH & DWIGHT CO INC	1,641,498.80	1.01	104,710 VERIZON COMMUNICATIONS INC	5,256,442.00	3.25
42,480 CROWN CASTLE INC	3,454,048.80	2.13	2,270 VERTEX PHARMACEUTICALS INC	1,013,645.80	0.63
6,070 DIGITAL REALTY TRUST INC	1,093,874.70	0.68	37,734 WALT DISNEY CO/THE	3,636,802.92	2.25
3,779 ELECTRONIC ARTS INC	770,424.73	0.48	2,876 WATERS CORP	856,472.80	0.53
3,394 EQUINIX INC	3,326,934.56	2.06	3,774 WEST PHARMACEUTICAL SERVICES	945,915.36	0.58
7,814 FIDELITY NATIONAL INFO SERV	366,554.74	0.23	7,211 WORKDAY INC-CLASS A	936,853.12	0.58
8,584 FISERV INC	478,987.20	0.30	5,512 XYLEM INC	658,684.00	0.41
21,952 FORTIVE CORPORATION	1,213,506.56	0.75	32,722 ZOETIS INC	3,868,067.62	2.39
14,997 GILEAD SCIENCES INC	2,090,131.89	1.29	Total securities portfolio	161,696,741.71	99.94
30,467 GRACO INC	2,579,031.55	1.59			
1,505 HARTFORD INSURANCE GROUP INC	203,521.15	0.13			
10,601 HOME DEPOT INC	3,486,562.89	2.15			
8,818 IDEX CORP	1,671,451.90	1.03			
6,453 IDEXX LABORATORIES INC	3,625,876.17	2.24			
20,707 INGERSOLL-RAND INC	1,659,044.84	1.03			
58,285 INTEL CORP	2,572,117.05	1.59			
5,370 INTERCONTINENTAL EXCHANGE IN	844,593.60	0.52			
12,006 INTUIT INC	5,191,154.28	3.21			
7,857 IQVIA HOLDINGS INC	1,339,932.78	0.83			
7,832 KEYSIGHT TECHNOLOGIES IN	2,211,521.84	1.37			
22,233 LAM RESEARCH CORP	4,750,302.78	2.94			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,130,612,084.19	99.64	16,320 DSV A/S	3,852,655.69	0.34
Shares	1,130,608,344.32	99.64	2,389 GENMAB A/S	631,013.09	0.06
Australia	19,104,759.95	1.68	11,747 NOVONESIS (NOVOZYMES) B	692,824.54	0.06
10,303 ASX LTD	369,053.91	0.03	213,847 NOVO NORDISK A/S-B	7,613,633.16	0.67
28,698 BRAMBLES LTD	444,206.08	0.04	22,652 ORSTED A/S	544,873.90	0.05
24,925 CAR GROUP LTD	389,219.37	0.03	8,186 PANDORA A/S	572,671.24	0.05
14,685 COCHLEAR LTD	1,700,755.89	0.15	10,982 TRYG A/S	260,944.97	0.02
12,216 COMPUTERSHARE LTD	237,530.20	0.02	12,487 VESTAS WIND SYSTEMS A/S	366,116.49	0.03
105,325 EVOLUTION MINING LTD	910,364.36	0.08	Finland	3,033,158.75	0.27
243,020 GOODMAN GROUP	4,250,963.10	0.37	18,436 ORION OYJ-CLASS B	1,480,564.56	0.13
91,975 NORTHERN STAR RESOURCES LTD	1,282,543.18	0.11	146,436 SAMPO	1,552,594.19	0.14
37,919 QBE INSURANCE GROUP LTD	551,354.97	0.05	France	44,802,008.92	3.95
2,419 REA GROUP LTD	259,150.81	0.02	94,279 AXA SA	4,262,573.07	0.38
642,619 SIGMA HEALTHCARE LTD	1,166,336.49	0.10	41,729 COVIVIO	2,464,107.88	0.22
631,811 STOCKLAND	1,865,043.13	0.16	42,158 CREDIT AGRICOLE SA	773,790.95	0.07
20,684 SUNCORP GROUP LTD	228,787.07	0.02	21,543 ESSILORLUXOTTICA	4,924,653.97	0.43
567,924 TRANSURBAN GROUP	5,449,451.39	0.48	185,901 GETLINK SE	3,977,603.60	0.35
Austria	2,596,704.73	0.23	3,188 HERMES INTERNATIONAL	5,910,200.68	0.52
14,032 ERSTE GROUP BANK AG	1,495,509.51	0.13	8,787 IPSEN	1,623,950.78	0.14
14,558 VERBUND AG	1,101,195.22	0.10	14,794 L'OREAL PF 2026	5,954,896.71	0.52
Belgium	3,508,916.44	0.31	559 L'OREAL	225,009.28	0.02
5,919 ELIA GROUP SA/NV	898,859.10	0.08	390 L'OREAL PF 2027	156,983.22	0.01
9,747 KBC GROUP NV	1,173,586.56	0.10	2,898 L'OREAL SA-PF-2028	1,166,506.06	0.10
128 LOTUS BAKERIES	1,436,470.78	0.13	39,326 SCHNEIDER ELECTRIC SE	10,380,845.68	0.91
Canada	57,582,263.44	5.07	41,890 SOCIETE GENERALE SA	2,980,887.04	0.26
52,301 BANK OF NOVA SCOTIA	3,615,410.39	0.32	Germany	7,049,493.48	0.62
37,459 DOLLARAMA INC	4,582,699.19	0.40	4,755 ADIDAS AG	748,665.86	0.07
16,480 ELEMENT FLEET MANAGEMENT COR	356,277.05	0.03	10,659 BEIERSDORF AG	940,501.94	0.08
6,136 FIRSTSERVICE CORP	850,876.52	0.07	11,578 DEUTSCHE BOERSE AG	3,349,717.09	0.30
85,539 HYDRO ONE LTD	3,521,352.75	0.31	10,479 MERCK KGAA	1,299,152.05	0.11
10,540 LULULEMON ATHLETICA INC	1,613,674.00	0.14	2,914 SARTORIUS AG-VORZUG	711,456.54	0.06
9,648 LUNDIN GOLD INC	734,965.15	0.06	Hong Kong	12,815,416.75	1.13
22,300 METRO INC/CN	1,520,918.33	0.13	649,267 AIA GROUP LTD	7,026,628.59	0.62
11,749 NATIONAL BANK OF CANADA	1,515,489.27	0.13	85,090 BOC HONG KONG HOLDINGS LTD	464,508.98	0.04
21,751 OPEN TEXT CORP	483,165.87	0.04	482,336 MTR CORP	1,967,433.03	0.17
147,673 SHOPIFY INC - CLASS A	17,466,193.59	1.54	2,290,549 SINO LAND CO	3,356,846.15	0.30
26,991 SUN LIFE FINANCIAL INC	1,685,550.22	0.15	Ireland	6,044,747.23	0.53
6,936 THOMSON REUTERS CORP	624,044.73	0.05	11,579 ALLEGION PLC	1,682,312.91	0.15
95,133 TORONTO-DOMINION BANK	8,856,508.32	0.78	10,468 TRANE TECHNOLOGIES PLC	4,362,434.32	0.38
1,573 WESTON (GEORGE) LTD	110,776.90	0.01	Italy	9,959,385.32	0.88
53,126 WHEATON PRECIOUS METALS CORP	6,951,255.02	0.61	63,532 FINECOBANK SPA	1,386,071.74	0.12
19,938 WSP GLOBAL INC	3,093,106.14	0.27	38,097 GENERALI	1,514,828.99	0.13
Denmark	14,941,107.19	1.32	30,694 MONCLER SPA	1,817,793.22	0.16
13,592 DEMANT A/S	406,374.11	0.04	53,110 POSTE ITALIANE SPA	1,232,433.91	0.11
			352,675 TERNA-RETE ELETTRICA NAZIONA	4,008,257.46	0.35
			Japan	82,835,977.55	7.30

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
112,095 AEON CO LTD	1,327,820.88	0.12	New Zealand	2,141,264.31	0.19
37,700 ASICS CORP	984,858.87	0.09	452,725 AUCLAND INTL AIRPORT LTD	2,058,317.19	0.18
207,966 ASTELLAS PHARMA INC	3,292,892.99	0.29	26,294 MERIDIAN ENERGY LTD	82,947.12	0.01
28,700 BANDAI NAMCO HOLDINGS INC	697,610.77	0.06	Norway	2,846,357.40	0.25
7,300 DAIFUKU CO LTD	248,793.76	0.02	39,408 DNB BANK ASA	1,218,532.14	0.11
182,038 DAIWA SECURITIES GROUP INC	1,670,598.25	0.15	6,505 GJENSIDIGE FORSIKRING ASA	168,285.02	0.01
137,900 DON QUIJOTE HOLDINGS CO.,LTD	839,240.54	0.07	64,742 MOWI ASA	1,459,540.24	0.13
32,400 EISAI CO LTD	992,019.60	0.09	Poland	1,618,306.52	0.14
74,795 FANUC CORP	2,492,696.48	0.22	93,139 INPOST SA	1,618,306.52	0.14
136,820 FUJITSU LIMITED	2,727,971.79	0.24	Singapore	5,881,504.76	0.52
38,733 HANKYU HANSHIN HOLDINGS INC	1,108,257.04	0.10	1,436,196 CAPITALAND ASCENDAS REIT	2,749,625.99	0.24
27,795 HOYA CORP	4,638,614.86	0.41	979,575 CAPITALAND INVESTMENT LTD/SH	2,065,235.37	0.18
275,606 KDDI CORP	4,718,165.37	0.42	272,830 GRAB HOLDINGS LTD - CL A	998,557.80	0.09
112,580 LY CORP	270,817.56	0.02	4,500 SINGAPORE EXCHANGE LTD	68,085.60	0.01
5,003 MATSUKIYOCOCOKARA & CO	79,436.66	0.01	Spain	5,946,440.83	0.52
24,200 MONOTARO CO LTD	259,356.33	0.02	26,558 AMADEUS IT GROUP SA	1,489,614.21	0.13
146,195 NEC CORP	3,534,263.38	0.31	55,491 CELLNEX TELECOM SA	1,772,965.53	0.16
38,405 NOMURA RESEARCH INSTITUTE LT	1,045,763.14	0.09	46,661 EDP RENOVAVEIS SA	736,012.79	0.06
69,838 ORIENTAL LAND CO LTD	1,185,257.38	0.10	116,109 REDEIA CORP SA	1,947,848.30	0.17
237,275 RAKUTEN GROUP INC	1,078,468.48	0.10	Sweden	4,747,472.34	0.42
80,800 RECRUIT HOLDINGS CO LTD	3,314,481.06	0.29	39,888 EQT AB	1,199,622.84	0.11
96,000 SANRIO CO LTD	590,880.62	0.05	64,846 SVENSKA CELLULOZA AB SCA-B	740,610.60	0.07
27,300 SEIBU HOLDINGS INC	750,067.87	0.07	143,364 SVENSKA HANDELSBANKEN-A SHS	1,851,823.39	0.16
2,125,350 SOFTBANK CORP	2,820,173.35	0.25	2,300 SWEDISH ORPHAN BIOVITRUM AB	94,691.99	0.01
71,303 SOMPO HOLDINGS INC	2,694,535.35	0.24	42,135 TELE2 AB-B SHS	860,723.52	0.08
490,725 SONY CORP --- REGSH	9,898,400.27	0.87	Switzerland	47,368,746.18	4.17
232,374 SUMITOMO MITSUI FINANCIAL GR	7,311,988.34	0.64	103,969 ABB LTD-REG	8,182,442.61	0.72
118,889 SYSMEX CORP	1,022,689.01	0.09	46,107 ALCON INC	3,400,288.39	0.30
4,978 T&D HOLDINGS INC	123,785.08	0.01	1,489 BELIMO HOLDING AG-REG	1,177,599.17	0.10
119,270 TOKIO MARINE HOLDINGS INC	5,478,817.94	0.48	23,817 CHUBB LTD	7,762,674.81	0.68
52,000 TOKYO ELECTRON LTD	12,168,960.76	1.07	901 GIVAUDAN-REG	3,009,501.35	0.27
151,000 TOKYU CORP	1,766,839.50	0.16	13,517 JULIUS BAER GROUP LTD	978,344.82	0.09
49,500 YOKOHAMA FINANCIAL GROUP INC	427,512.72	0.04	1,748 KUEHNE + NAGEL INTL AG-REG	392,215.18	0.03
183,413 ZOZO INC	1,273,941.55	0.11	6,587 LONZA GROUP AG-REG	4,138,035.86	0.36
Luxembourg	1,473,176.77	0.13	1,684 SGS SA-REG	176,248.46	0.02
20,405 EUROFINS SCIENTIFIC	1,473,176.77	0.13	6,778 SONOVA HOLDING AG-REG	1,509,877.92	0.13
Netherlands	78,699,747.66	6.94	12,531 STRAUMANN HOLDING AG-REG	1,278,753.46	0.11
3,632 ARGENX SE	2,597,917.88	0.23	1,102 SWISS LIFE HOLDING AG-REG	1,185,999.53	0.10
42,943 ASML HOLDING NV	55,376,812.41	4.88	30,484 SWISS PRIME SITE-REG	5,121,450.29	0.45
5,681 ASR NEDERLAND NV	387,371.46	0.03	13,027 SWISS RE AG	2,143,202.01	0.19
325,308 KONINKLIJKE KPN NV	1,800,259.87	0.16	3,476 VAT GROUP AG	2,092,824.79	0.18
15,667 NN GROUP NV	1,210,534.76	0.11	6,898 ZURICH INSURANCE GROUP AG	4,819,287.53	0.42
35,718 NXP SEMICONDUCTORS NV	7,031,445.48	0.62	United Kingdom	24,276,736.25	2.14
136,668 PROSUS NV	6,138,136.54	0.54	67,115 3I GROUP PLC	2,157,837.97	0.19
43,169 QIAGEN N.V.	1,728,192.74	0.15	8,078 ADMIRAL GROUP PLC	335,567.54	0.03
71,141 UNIVERSAL MUSIC GROUP NV	1,363,548.67	0.12	80,195 AUTOTRADER GROUP PLC	496,533.36	0.04
14,311 WOLTERS KLUWER	1,065,527.85	0.09	81,958 INFORMA PLC	807,811.40	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
126,556 LEGAL & GENERAL GROUP PLC	411,067.07	0.04	30,823 EVERSOURCE ENERGY	2,135,417.44	0.19
26,871 LONDON STOCK EXCHANGE GROUP	3,141,080.82	0.28	65,547 EXELON CORP	3,213,113.94	0.28
26,758 PENTAIR PLC	2,330,889.38	0.21	19,886 EXPEDITORS INTL WASH INC	2,848,271.78	0.25
92,253 RELX PLC	3,012,289.26	0.27	36,582 FIDELITY NATIONAL INFO SERV	1,716,061.62	0.15
401,189 SEGRO PLC	3,406,163.76	0.30	40,196 FISERV INC	2,242,909.34	0.20
62,376 SEVERN TRENT PLC	2,541,800.94	0.22	65,377 FORTIVE CORPORATION	3,614,040.56	0.32
10,756 SPIRAX GROUP PLC	946,820.38	0.08	19,657 FOX CORP - CLASS A	1,147,968.80	0.10
171,731 UNITED UTILITIES GROUP PLC	2,978,104.87	0.26	14,400 FOX CORP - CLASS B	764,640.00	0.07
5,885 WILLIS TOWERS WATSON PLC	1,710,769.50	0.15	73,542 GILEAD SCIENCES INC	10,249,546.54	0.90
United States of America	684,470,442.15	60.32	62,784 GRACO INC	5,314,665.60	0.47
51,593 ADOBE INC	12,541,226.44	1.11	15,627 HARTFORD INSURANCE GROUP INC	2,113,239.21	0.19
28,607 AGILENT TECHNOLOGIES INC	3,260,625.86	0.29	8,230 HCA HEALTHCARE INC	3,894,765.20	0.34
7,933 ALNYLAM PHARMACEUTICALS INC	2,624,791.71	0.23	9,911 HOLOGIC INC	749,172.49	0.07
34,068 AMERICAN EXPRESS CO	10,304,888.64	0.91	72,911 HOME DEPOT INC	23,979,698.79	2.11
41,912 AMERICAN TOWER CORP	7,233,172.96	0.64	6,486 HUBBELL INC	3,182,939.64	0.28
28,674 AMERICAN WATER WORKS CO INC	3,902,244.66	0.34	3,167 HUMANA INC	549,126.13	0.05
5,614 AMERIPRISE FINANCIAL INC	2,494,861.60	0.22	39,302 HUNTINGTON BANCSHARES INC	615,076.30	0.05
31,387 AMGEN INC	11,043,515.95	0.97	20,700 IDEX CORP	3,923,685.00	0.35
65,952 ANALOG DEVICES INC	20,981,969.28	1.85	7,354 IDEXX LABORATORIES INC	4,132,139.06	0.36
76,043 ANNALY CAPITAL MANAGEMENT IN	1,608,309.45	0.14	13,711 ILLINOIS TOOL WORKS	3,568,836.19	0.31
95,584 APPLIED MATERIALS INC	32,669,655.36	2.88	5,879 INCYTE CORP	553,331.48	0.05
25,336 AUTODESK INC	6,065,438.40	0.53	50,048 INGERSOLL-RAND INC	4,009,845.76	0.35
22,090 AUTOMATIC DATA PROCESSING	4,488,246.20	0.40	5,817 INSULET CORP	1,220,639.28	0.11
6,476 AXON ENTERPRISE INC	2,750,292.44	0.24	531,833 INTEL CORP	23,469,790.29	2.07
42,249 BANK OF NEW YORK MELLON CORP	5,011,998.87	0.44	36,108 INTERCONTINENTAL EXCHANGE IN	5,679,066.24	0.50
4,414 BIOGEN INC	809,218.62	0.07	34,558 INTUIT INC	14,942,188.04	1.32
9,705 BLACKROCK INC	9,333,395.55	0.82	19,000 IQVIA HOLDINGS INC	3,240,260.00	0.29
2,379 BOOKING HOLDINGS INC	10,016,351.28	0.88	11,292 JOHNSON CONTROLS INTERNATION	1,478,687.40	0.13
2,320 BROADRIDGE FINANCIAL SOLUTIO	376,953.60	0.03	158,123 KENVUE INC	2,726,040.52	0.24
27,447 BROOKFIELD RENEWABLE CORP	1,090,368.85	0.10	89,520 KEURIG DR PEPPER INC	2,357,061.60	0.21
2,623 BURLINGTON STORES INC	853,471.74	0.08	31,071 KEYSIGHT TECHNOLOGIES IN	8,773,518.27	0.77
3,231 C.H. ROBINSON WORLDWIDE INC	536,572.17	0.05	4,242 KIMBERLY-CLARK CORP	409,225.74	0.04
6,018 CARRIER GLOBAL CORP	338,873.58	0.03	1,122 LABCORP HOLDINGS INC	299,360.82	0.03
31,793 CHURCH & DWIGHT CO INC	2,966,922.76	0.26	151,472 LAM RESEARCH CORP	32,363,507.52	2.85
54,363 CROWN CASTLE INC	4,420,255.53	0.39	539 LENNOX INTERNATIONAL INC	250,166.07	0.02
12,026 DECKERS OUTDOOR CORP	1,203,682.34	0.11	34,891 LOWE'S COS INC	8,244,045.48	0.73
10,387 DEERE & CO	5,850,997.10	0.52	30,933 MARSH & MCLENNAN COS	5,365,328.85	0.47
4,968 DICK'S SPORTING GOODS INC	985,104.72	0.09	12,923 MCCORMICK & CO-NON VTG SHRS	651,836.12	0.06
27,336 DIGITAL REALTY TRUST INC	4,926,220.56	0.43	2,367 METTLER-TOLEDO INTERNATIONAL	2,985,260.40	0.26
5,267 DOVER CORP	1,097,906.15	0.10	11,337 MOODY'S CORP	4,945,766.25	0.44
45,005 EBAY INC	4,096,355.10	0.36	30,038 NASDAQ INC	2,549,925.82	0.22
21,380 ECOLAB INC	5,687,507.60	0.50	34,730 NETAPP INC	3,556,004.70	0.31
40,495 EDWARDS LIFESCIENCES CORP	3,242,839.60	0.29	55,451 NEWMONT CORP	6,002,570.75	0.53
26,792 ELECTRONIC ARTS INC	5,462,085.04	0.48	8,384 NORTHERN TRUST CORP	1,170,154.88	0.10
10,115 ELEVANCE HEALTH INC	2,961,166.25	0.26	350,942 NVIDIA CORP	61,204,284.80	5.39
2,763 EMCOR GROUP INC	2,039,950.53	0.18	18,570 O'REILLY AUTOMOTIVE INC	1,714,196.70	0.15
7,752 EQUINIX INC	7,598,820.48	0.67	20,479 OLD DOMINION FREIGHT LINE	4,001,596.60	0.35
17,315 ESTEE LAUDER COMPANIES-CL A	1,242,697.55	0.11	18,794 PAYCHEX INC	1,731,303.28	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
21,255 PNC FINANCIAL SERVICES GROUP	4,422,952.95	0.39
35,043 PROGRESSIVE CORP	6,946,924.32	0.61
17,467 PRUDENTIAL FINANCIAL INC	1,706,351.23	0.15
9,466 QUANTA SERVICES INC	5,197,023.32	0.46
1,021 QUEST DIAGNOSTICS INC	200,095.58	0.02
8,291 RAYMOND JAMES FINANCIAL INC	1,200,453.89	0.11
5,003 RITCHIE BRO AUCTION - REG SHS	478,271.19	0.04
67,167 RIVIAN AUTOMOTIVE INC-A	1,010,863.35	0.09
11,241 ROCKWELL AUTOMATION INC	4,034,170.08	0.36
74,909 ROYALTY PHARMA PLC- CL A	3,593,384.73	0.32
19,027 S&P GLOBAL INC	8,092,944.18	0.71
127,907 SERVICENOW INC	13,372,676.85	1.18
18,930 STATE STREET CORP	2,395,780.80	0.21
11,711 STERIS PLC	2,589,653.43	0.23
38,332 SUNBELT RENTALS HOLDINGS INC	2,401,157.37	0.21
22,294 SYNCHRONY FINANCIAL	1,516,437.88	0.13
19,346 TAKE-TWO INTERACTIVE SOFTWARE	3,820,835.00	0.34
10,707 TARGET CORP	1,297,688.40	0.11
114,517 TEXAS INSTRUMENTS INC	22,232,330.38	1.96
63,799 TRACTOR SUPPLY COMPANY	2,890,094.70	0.25
12,072 TRAVELERS COS INC/THE	3,521,160.96	0.31
13,519 T ROWE PRICE GROUP INC	1,218,602.66	0.11
73,732 TRUIST FINANCIAL CORP	3,389,460.04	0.30
4,785 ULTA BEAUTY INC	2,501,167.35	0.22
5,346 UNITED RENTALS INC	3,894,881.76	0.34
81,324 US BANCORP	4,229,661.24	0.37
9,851 VEEVA SYSTEMS INC-CLASS A	1,730,426.66	0.15
39,476 VERALTO CORP	3,490,467.92	0.31
487,926 VERIZON COMMUNICATIONS INC	24,493,885.20	2.16
14,969 VERTEX PHARMACEUTICALS INC	6,684,257.26	0.59
203,398 WALT DISNEY CO/THE	19,603,499.24	1.73
274,453 WARNER BROS DISCOVERY INC	7,536,479.38	0.66
8,789 WATERS CORP	2,617,364.20	0.23
8,126 WEST PHARMACEUTICAL SERVICES	2,036,700.64	0.18
13,164 WILLIAMS-SONOMA INC	2,400,192.12	0.21
26,061 WORKDAY INC-CLASS A	3,385,845.12	0.30
3,563 WW GRAINGER INC	3,886,556.03	0.34
28,596 XYLEM INC	3,417,222.00	0.30
42,833 ZOETIS INC	5,063,288.93	0.45
Uruguay	6,864,209.40	0.60
3,970 MERCADOLIBRE INC	6,864,209.40	0.60
Rights	3,739.87	0.00
Singapore	3,739.87	0.00
40,208 CAPITALAND ASCENDAS REIT RTS 15-04-26	3,739.87	0.00
Total securities portfolio	1,130,612,084.19	99.64

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	152,978,167.81	98.57	114,354 RECKITT BENCKISER GROUP PLC	6,659,415.73	4.29
Shares	152,978,167.81	98.57	188,175 RELX PLC	5,332,737.78	3.44
Bermuda	750,052.31	0.48	973,697 RENTOKIL INITIAL PLC	5,204,492.38	3.35
43,370 HISCOX LTD	750,052.31	0.48	589,340 RIGHTMOVE PLC	2,893,074.58	1.86
Ireland	1,207,174.91	0.78	40,774 RIO TINTO PLC	3,240,639.30	2.09
4,173 DCC PLC	221,330.91	0.14	358,641 SAFESTORE HOLDINGS PLC	2,604,529.19	1.68
95,810 GRAFTON GROUP PLC-UTS -CDI	985,844.00	0.64	123,348 SAGE GROUP PLC/THE	1,182,796.77	0.76
United Kingdom	145,023,501.54	93.45	34,543 SCHRODERS PLC	227,136.93	0.15
204,771 3I GROUP PLC	5,713,994.48	3.68	508,208 SEGRO PLC	3,744,812.98	2.41
40,593 ADMIRAL GROUP PLC	1,463,522.38	0.94	14,100 SPIRAX GROUP PLC	1,077,229.03	0.69
474,079 ADVANCED MEDICAL SOLUTIONS	1,041,812.61	0.67	299,000 STANDARD CHARTERED PLC	5,321,563.47	3.43
83,468 ASTRAZENCA PLC	14,033,935.22	9.04	59,843 TESCO PLC	324,043.99	0.21
569,492 AUTOTRADER GROUP PLC	3,060,278.06	1.97	1,945,206 TRITAX BIG BOX REIT PLC	3,145,903.72	2.03
371,038 AVIVA PLC	2,549,744.94	1.64	27,262 TRUSTPILOT GROUP PLC	60,221.66	0.04
190,381 B&M EUROPEAN VALUE RETAIL PL	367,164.92	0.24	205,737 VOLUTION GROUP PLC	1,342,223.76	0.86
1,555,286 BARCLAYS PLC	6,932,655.75	4.47	44,191 WATCHES OF SWITZERLAND GROUP	224,874.89	0.14
9,459 BERKELEY GROUP HOLDINGS/THE	371,994.09	0.24	17,140 WHITBREAD PLC	450,422.80	0.29
712,854 BRITISH LAND CO PLC	2,899,717.43	1.87	43,054 WH SMITH PLC	282,854.48	0.18
64,481 BUNZL PLC	1,664,978.09	1.07	United States of America	5,997,439.05	3.86
2,270,396 CONVATEC GROUP PLC	5,597,382.37	3.61	110,315 SUNBELT RENTALS HOLDINGS INC	5,997,439.05	3.86
30,304 CRODA INTERNATIONAL PLC	976,373.58	0.63	Total securities portfolio	152,978,167.81	98.57
94,440 DERWENT LONDON PLC	1,699,206.59	1.09			
70,621 DIPLOMA PLC	4,821,497.83	3.11			
3,587 GAMMA COMMUNICATIONS PLC	29,149.25	0.02			
744,966 GREAT PORTLAND ESTATES PLC	2,413,017.95	1.55			
329,222 GSK PLC	7,777,431.70	5.01			
116,334 HALMA PLC	5,062,399.77	3.26			
74,519 HOWDEN JOINERY GROUP PLC	674,654.10	0.43			
38,825 ICG PLC	675,449.24	0.44			
146,690 INFORMA PLC	1,254,848.41	0.81			
18,711 INTERTEK GROUP PLC	781,249.03	0.50			
2,497,415 IP GROUP PLC	1,506,395.46	0.97			
268,180 LAND SECURITIES GROUP PLC	1,697,419.48	1.09			
817,153 LEGAL & GENERAL GROUP PLC	2,303,591.44	1.48			
7,173,991 LLOYDS BANKING GROUP PLC	7,582,079.99	4.89			
123,030 MAN GROUP PLC/JERSEY	354,290.35	0.23			
0 MONDI PLC	-	0.00			
639,760 MOONPIG GROUP PLC	1,534,047.38	0.99			
210,101 NATIONAL GRID PLC	3,052,800.96	1.97			
0 NATWEST GROUP PLC	-	0.00			
35,200 NEXT PLC	5,106,558.32	3.29			
1,198,111 OCADO GROUP PLC	2,469,038.41	1.59			
2,495,027 OXFORD NANOPORE TECHNOLOGIES	3,164,118.03	2.04			
63,446 PEARSON PLC	718,623.81	0.46			
170,259 PETS AT HOME GROUP PLC	353,106.68	0.23			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	87,780,634.15	99.77	17,244 TAG IMMOBILIEN AG	231,759.36	0.26
Shares	87,780,634.15	99.77	5,479 TALANX AG	578,582.40	0.66
Germany	87,125,204.47	99.02	5,692 TRATON SE	175,427.44	0.20
16,420 ADIDAS AG	2,243,793.00	2.55	41,256 TUI AG	272,784.67	0.31
17,976 ALLIANZ SE-REG	6,458,776.80	7.34	18,810 VOLKSWAGEN AG-PREF	1,625,184.00	1.85
2,272 AURUBIS AG	340,800.00	0.39	66,545 VONOVIA SE	1,434,710.20	1.63
81,416 BASF SE	4,266,198.40	4.85	21,660 ZALANDO SE	445,113.00	0.51
25,501 BAYERISCHE MOTOREN WERKE AG	1,989,078.00	2.26	Netherlands	655,429.68	0.74
7,469 BECHTLE AG	217,796.04	0.25	18,864 QIAGEN N.V.	655,429.68	0.74
8,168 BEIERSDORF AG	625,505.44	0.71	Total securities portfolio	87,780,634.15	99.77
10,523 BRENNTAG SE	602,757.44	0.69			
62,985 COMMERZBANK AG	1,939,308.15	2.20			
9,852 CONTINENTAL AG	587,179.20	0.67			
48,880 DAIMLER TRUCK HOLDING AG	2,027,053.60	2.30			
174,283 DEUTSCHE BANK AG-REGISTERED	4,377,117.55	4.97			
16,994 DEUTSCHE BOERSE AG	4,267,193.40	4.85			
93,032 DEUTSCHE LUFTHANSA-REG	669,458.27	0.76			
192,092 DEUTSCHE TELEKOM AG-REG	6,137,339.40	6.98			
10,055 DR ING HC F PORSCHE AG	389,430.15	0.44			
204,799 E.ON SE	3,882,989.04	4.41			
22,733 EVONIK INDUSTRIES AG	380,777.75	0.43			
17,914 FRESENIUS MEDICAL CARE AG	690,942.98	0.79			
37,527 FRESENIUS SE & CO KGAA	1,663,196.64	1.89			
13,291 GEA GROUP AG	813,409.20	0.92			
5,476 HANNOVER RUECK SE	1,466,472.80	1.67			
11,465 HEIDELBERG MATERIALS AG	2,044,782.75	2.32			
13,866 HENKEL AG & CO KGAA VOR-PREF	919,315.80	1.04			
1,593 HOCHTIEF AG	609,800.40	0.69			
119,126 INFINEON TECHNOLOGIES AG	4,526,788.00	5.14			
6,400 KION GROUP AG	284,544.00	0.32			
6,030 KNORR-BREMSE AG	585,814.50	0.67			
6,894 LEG IMMOBILIEN SE	386,753.40	0.44			
65,666 MERCEDES-BENZ GROUP AG	3,440,241.74	3.91			
11,789 MERCK KGAA	1,268,496.40	1.44			
11,812 MUENCHENER RUECKVER AG-REG	6,371,392.80	7.24			
5,763 NEMETSCHEK SE	367,103.10	0.42			
11,414 NORDEX SE	519,793.56	0.59			
13,968 PORSCHE AUTOMOBIL HLDG-PRF	433,846.08	0.49			
9,582 PUMA SE	208,025.22	0.24			
37,724 SAP SE	5,541,655.60	6.30			
2,301 SARTORIUS AG-VORZUG	487,581.90	0.55			
6,705 SCOUT24 SE	442,530.00	0.50			
28,040 SIEMENS AG-REG	5,767,828.00	6.56			
33,935 SIEMENS HEALTHINEERS AG	1,231,840.50	1.40			
12,110 SYMRISE AG	886,936.40	1.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	185,944,051.79	99.37	Total securities portfolio	185,944,051.79	99.37
Shares	185,944,051.79	99.37			
Germany	180,263,320.70	96.34			
179,868 AIXTRON SE	5,881,683.60	3.14			
39,478 AURUBIS AG	5,921,700.00	3.16			
222,209 AUTO1 GROUP SE	3,328,690.82	1.78			
129,800 BECHTLE AG	3,784,968.00	2.02			
1,616,852 DEUTSCHE LUFTHANSA-REG	11,634,866.99	6.22			
241,985 DEUTZ AG	2,042,353.40	1.09			
174,755 DR ING HC F PORSCHE AG	6,768,261.15	3.62			
49,178 DWS GROUP GMBH & CO KGAA	2,672,824.30	1.43			
395,096 EVONIK INDUSTRIES AG	6,617,858.00	3.54			
141,131 FLATEXDEGIRO SE	4,149,251.40	2.22			
57,656 FRAPORT AG FRANKFURT AIRPORT	4,278,075.20	2.29			
188,499 FREENET AG	4,980,143.58	2.66			
103,840 FUCHS SE-PREF	3,759,008.00	2.01			
32,429 HELLA GMBH & CO KGAA	2,383,531.50	1.27			
27,683 HOCHTIEF AG	10,597,052.40	5.66			
67,680 HUGO BOSS AG -ORD	2,485,886.40	1.33			
80,761 JENOPTIK AG	2,277,460.20	1.22			
76,097 JUNGHEINRICH - PRFD	1,972,434.24	1.05			
260,000 K+S AG-REG	4,238,000.00	2.26			
111,236 KION GROUP AG	4,945,552.56	2.64			
104,805 KNORR-BREMSE AG	10,181,805.75	5.44			
21,201 KRONES AG	2,442,355.20	1.31			
136,889 LANXESS AG	2,552,979.85	1.36			
119,806 LEG IMMOBILIEN SE	6,721,116.60	3.59			
100,160 NEMETSCHEK SE	6,380,192.00	3.41			
198,374 NORDEX SE	9,033,951.96	4.83			
166,527 PUMA SE	3,615,301.17	1.93			
8,081 RATIONAL AG	5,026,382.00	2.69			
45,503 SALZGITTER AG	1,660,859.50	0.89			
39,993 SARTORIUS AG-VORZUG	8,474,516.70	4.53			
49,573 STROEER SE & CO KGAA	1,509,497.85	0.81			
299,687 TAG IMMOBILIEN AG	4,027,793.28	2.15			
95,223 TALANX AG	10,055,548.80	5.37			
98,926 TRATON SE	3,048,899.32	1.63			
717,012 TUI AG	4,740,883.34	2.53			
125,042 UNITED INTERNET AG-REG SHARE	3,441,155.84	1.84			
31,278 WACKER CHEMIE AG	2,630,479.80	1.41			
Luxembourg	4,693,014.57	2.51			
1,081,662 AROUNDTOWN SA	2,457,536.07	1.31			
61,330 RTL GROUP	2,235,478.50	1.19			
Netherlands	987,716.52	0.53			
26,523 REDCARE PHARMACY NV	987,716.52	0.53			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,323,195,232.59	99.19	49,253 APPLIED MATERIALS INC	16,834,182.87	0.72
Shares	2,323,195,232.59	99.19	29,190 ARCHER-DANIELS-MIDLAND CO	2,121,821.10	0.09
Bermuda	2,901,574.79	0.12	15,590 ARTHUR J GALLAGHER & CO	3,376,482.20	0.14
22,066 ARCH CAPITAL GROUP LTD	2,118,115.34	0.09	3,149 ASSURANT INC	685,883.69	0.03
2,397 EVEREST GROUP LTD	783,459.45	0.03	434,409 AT&T INC	12,593,516.91	0.54
Ireland	49,782,348.55	2.13	13,279 AUTODESK INC	3,178,992.60	0.14
38,182 ACCENTURE PLC-CL A	7,571,108.78	0.32	1,022 AUTOZONE INC	3,452,091.16	0.15
5,383 ALLEGION PLC	782,096.07	0.03	9,115 AVALONBAY COMMUNITIES INC	1,488,935.25	0.06
12,348 APTIV PLC	857,445.12	0.04	4,863 AVERY DENNISON CORP	839,742.84	0.04
24,102 EATON CORP PLC	8,620,562.34	0.37	62,348 BAKER HUGHES CO	3,806,345.40	0.16
28,976 LINDE PLC	14,365,141.76	0.61	15,488 BALL CORP	915,495.68	0.04
79,538 MEDTRONIC PLC	6,891,967.70	0.29	411,753 BANK OF AMERICA CORP	20,072,958.75	0.86
31,252 SMURFIT WESTROCK PLC	1,245,392.20	0.05	42,857 BANK OF NEW YORK MELLON CORP	5,084,125.91	0.22
18,101 TE CONNECTIVITY PLC	3,783,471.02	0.16	32,162 BAXTER INTERNATIONAL INC	540,321.60	0.02
13,594 TRANE TECHNOLOGIES PLC	5,665,163.56	0.24	17,669 BECTON DICKINSON AND CO	2,778,096.87	0.12
Switzerland	8,522,929.42	0.36	12,070 BEST BUY CO INC	774,894.00	0.03
27,309 AMCOR PLC	1,085,532.75	0.05	9,168 BIOGEN INC	1,680,769.44	0.07
22,819 CHUBB LTD	7,437,396.67	0.32	8,954 BLACKROCK INC	8,611,151.34	0.37
United Kingdom	2,590,684.24	0.11	1,999 BOOKING HOLDINGS INC	8,416,429.68	0.36
9,644 PENTAIR PLC	840,088.84	0.04	93,203 BOSTON SCIENTIFIC CORP	5,848,488.25	0.25
6,022 WILLIS TOWERS WATSON PLC	1,750,595.40	0.07	126,370 BRISTOL-MYERS SQUIBB CO	7,664,340.50	0.33
United States of America	2,259,397,695.59	96.47	7,546 BROADRIDGE FINANCIAL SOLUTIO	1,226,074.08	0.05
107,903 ABBOTT LABORATORIES	11,078,401.01	0.47	8,419 BUNGE GLOBAL SA	1,070,896.80	0.05
109,672 ABBVIE INC	23,852,563.28	1.02	10,020 BXP INC	520,038.00	0.02
25,473 ADOBE INC	6,191,976.84	0.26	7,159 C.H. ROBINSON WORLDWIDE INC	1,188,895.13	0.05
28,503 AFLAC INC	3,127,064.13	0.13	16,891 CADENCE DESIGN SYS INC	4,693,502.17	0.20
17,605 AGILENT TECHNOLOGIES INC	2,006,617.90	0.09	38,552 CAPITAL ONE FINANCIAL CORP	7,033,041.36	0.30
14,049 AIR PRODUCTS & CHEMICALS INC	4,081,094.01	0.17	14,895 CARDINAL HEALTH INC	3,147,462.45	0.13
8,316 AKAMAI TECHNOLOGIES INC	955,092.60	0.04	68,621 CARNIVAL CORP	1,775,911.48	0.08
7,356 ALBEMARLE CORP	1,320,622.68	0.06	48,223 CARRIER GLOBAL CORP	2,715,437.13	0.12
10,390 ALEXANDRIA REAL ESTATE EQUIT	482,303.80	0.02	28,873 CATERPILLAR INC	20,455,365.58	0.87
16,012 ALLSTATE CORP	3,319,928.08	0.14	6,308 CBOE GLOBAL MARKETS INC	1,772,989.56	0.08
361,275 ALPHABET INC-CL A	103,888,239.00	4.44	18,208 CBRE GROUP INC - A	2,466,455.68	0.11
290,204 ALPHABET INC-CL C	83,247,919.44	3.55	12,289 CENCORA INC	3,860,466.46	0.16
33,233 AMERICAN EXPRESS CO	10,052,317.84	0.43	29,643 CENTENE CORP	970,511.82	0.04
32,879 AMERICAN INTERNATIONAL GROUP	2,474,144.75	0.11	40,668 CENTERPOINT ENERGY INC	1,755,230.88	0.07
29,050 AMERICAN TOWER CORP	5,013,449.00	0.21	9,896 CF INDUSTRIES HOLDINGS INC	1,284,896.64	0.05
11,763 AMERICAN WATER WORKS CO INC	1,600,826.67	0.07	3,183 CHARLES RIVER LABORATORIES	549,067.50	0.02
5,673 AMERIPRISE FINANCIAL INC	2,521,081.20	0.11	14,489 CHURCH & DWIGHT CO INC	1,352,113.48	0.06
14,182 AMETEK INC	3,040,053.52	0.13	245,179 CISCO SYSTEMS INC	19,023,438.61	0.81
33,415 AMGEN INC	11,757,067.75	0.50	108,438 CITIGROUP INC	12,297,953.58	0.53
13,308 AON PLC-CLASS A	4,295,556.24	0.18	26,648 CITIZENS FINANCIAL GROUP	1,598,080.56	0.07
28,990 APOLLO GLOBAL MANAGEMENT INC	3,230,065.80	0.14	7,917 CLOROX COMPANY	820,438.71	0.04
911,014 APPLE INC	231,206,243.06	9.87	22,202 CME GROUP INC	6,557,360.70	0.28
			240,236 COCA-COLA CO/THE	18,269,947.80	0.78
			50,019 COLGATE-PALMOLIVE CO	4,263,119.37	0.18
			29,525 CONAGRA BRANDS INC	464,133.00	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,626 CONSOLIDATED EDISON INC	2,560,810.68	0.11	89,183 FREEPORT-MCMORAN INC	5,242,176.74	0.22
8,882 CONSTELLATION BRANDS INC-A	1,332,300.00	0.06	27,932 GE HEALTHCARE TECHNOLOGY	1,988,199.76	0.08
48,447 CORNING INC	6,587,338.59	0.28	34,229 GEN DIGITAL INC	644,532.07	0.03
27,645 COSTAR GROUP INC	1,115,199.30	0.05	65,082 GENERAL ELECTRIC	18,468,319.14	0.79
27,544 COSTCO WHOLESALE CORP	27,445,667.92	1.17	32,568 GENERAL MILLS INC	1,212,180.96	0.05
115,379 CSX CORP	4,736,307.95	0.20	56,059 GENERAL MOTORS CO	4,176,395.50	0.18
8,535 CUMMINS INC	4,592,000.70	0.20	76,988 GILEAD SCIENCES INC	10,729,817.56	0.46
79,993 CVS HEALTH CORP	5,745,097.26	0.25	14,965 GLOBAL PAYMENTS INC	1,007,144.50	0.04
39,040 DANAHER CORP	7,401,984.00	0.32	18,612 GOLDMAN SACHS GP	15,745,565.88	0.67
7,351 DARDEN RESTAURANTS INC	1,441,090.04	0.06	49,930 HALLIBURTON CO	1,946,770.70	0.08
1,686 DAVITA INC	259,121.34	0.01	17,106 HARTFORD INSURANCE GROUP INC	2,313,244.38	0.10
8,763 DECKERS OUTDOOR CORP	877,088.67	0.04	8,279 HASBRO INC	774,914.40	0.03
15,644 DEERE & CO	8,812,265.20	0.38	43,648 HEALTHPEAK PROPERTIES INC	717,136.64	0.03
18,728 DELL TECHNOLOGIES -C	3,073,826.64	0.13	9,208 HERSHEY CO/THE	1,914,251.12	0.08
40,215 DELTA AIR LINES INC	2,673,493.20	0.11	14,433 HILTON WORLDWIDE HOLDINGS IN	4,388,786.64	0.19
19,744 DIGITAL REALTY TRUST INC	3,558,066.24	0.15	61,775 HOME DEPOT INC	20,317,179.75	0.87
8,251 DOVER CORP	1,719,920.95	0.07	19,917 HORMEL FOODS CORP	451,120.05	0.02
43,855 DOW INC	1,826,560.75	0.08	37,629 HOST HOTELS & RESORTS INC	720,971.64	0.03
16,829 DR HORTON INC	2,309,275.38	0.10	57,094 HP INC	1,096,775.74	0.05
28,313 EBAY INC	2,577,049.26	0.11	3,340 HUBBELL INC	1,639,071.60	0.07
16,096 ECOLAB INC	4,281,857.92	0.18	7,094 HUMANA INC	1,230,028.66	0.05
36,400 EDWARDS LIFESCIENCES CORP	2,914,912.00	0.12	4,900 HUNT (JB) TRANSPRT SVCS INC	1,038,310.00	0.04
13,801 ELECTRONIC ARTS INC	2,813,609.87	0.12	125,036 HUNTINGTON BANCSHARES INC	1,956,813.40	0.08
13,695 ELEVANCE HEALTH INC	4,009,211.25	0.17	16,476 ILLINOIS TOOL WORKS	4,288,538.04	0.18
49,172 ELI LILLY & CO	45,226,930.44	1.93	10,002 INCYTE CORP	941,388.24	0.04
35,267 EMERSON ELECTRIC CO	4,620,682.34	0.20	22,019 INGERSOLL-RAND INC	1,764,162.28	0.08
28,069 ENTERGY CORP	3,153,832.84	0.13	291,359 INTEL CORP	12,857,672.67	0.55
6,035 EQUINIX INC	5,915,748.40	0.25	34,906 INTERCONTINENTAL EXCHANGE IN	5,490,015.68	0.23
22,704 EQUITY RESIDENTIAL	1,342,941.60	0.06	15,275 INTL FLAVORS & FRAGRANCES	1,108,201.25	0.05
15,388 ESTEE LAUDER COMPANIES-CL A	1,104,396.76	0.05	25,695 INVESCO LTD	624,131.55	0.03
23,328 EVERSOURCE ENERGY	1,616,163.84	0.07	10,661 IQVIA HOLDINGS INC	1,818,126.94	0.08
63,713 EXELON CORP	3,123,211.26	0.13	19,100 IRON MOUNTAIN INC	1,950,874.00	0.08
7,136 EXPEDIA GROUP INC	1,647,631.04	0.07	6,729 JABIL INC	1,787,424.27	0.08
13,058 EXTRA SPACE STORAGE INC	1,712,295.54	0.07	4,557 JACK HENRY & ASSOCIATES INC	720,188.28	0.03
259,321 EXXON MOBIL CORP	43,996,400.86	1.88	6,065 JM SMUCKER CO/THE	584,908.60	0.02
2,517 FACTSET RESEARCH SYSTEMS INC	546,163.83	0.02	37,981 JOHNSON CONTROLS INTERNATION	4,973,611.95	0.21
71,410 FASTENAL CO	3,313,424.00	0.14	86,560 KEURIG DR PEPPER INC	2,279,124.80	0.10
4,564 FEDERAL REALTY INVS TRUST	484,742.44	0.02	57,543 KEYCORP	1,153,737.15	0.05
32,424 FIDELITY NATIONAL INFO SERV	1,521,009.84	0.06	10,783 KEYSIGHT TECHNOLOGIES IN	3,044,795.71	0.13
56,415 FIFTH THIRD BANCORP	2,621,040.90	0.11	20,341 KIMBERLY-CLARK CORP	1,962,296.27	0.08
188,996 FIRST HORIZON NATL	0.19	0.00	40,247 KIMCO REALTY CORP	904,350.09	0.04
33,990 FISERV INC	1,896,642.00	0.08	122,431 KINDER MORGAN INC	4,105,111.43	0.18
247,539 FORD MOTOR CO	2,856,600.06	0.12	8,134 KLA CORP	11,976,582.94	0.51
38,937 FORTINET INC	3,181,931.64	0.14	55,037 KRAFT HEINZ CO/THE	1,237,782.13	0.05
18,765 FORTIVE CORPORATION	1,037,329.20	0.04	36,874 KROGER CO	2,668,202.64	0.11
11,579 FOX CORP - CLASS A	676,213.60	0.03	77,490 LAM RESEARCH CORP	16,556,513.40	0.71
9,486 FOX CORP - CLASS B	503,706.60	0.02	18,731 LAS VEGAS SANDS CORP	1,009,226.28	0.04
17,432 FRANKLIN RESOURCES INC	411,743.84	0.02	2,092 LENNOX INTERNATIONAL INC	970,959.96	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
34,809 LOWE'S COS INC	8,224,670.52	0.35	57,682 PROLOGIS INC	7,624,406.76	0.33
15,434 LYONDELLBASELL INDU-CL A	1,243,363.04	0.05	22,397 PRUDENTIAL FINANCIAL INC	2,187,963.93	0.09
9,543 M & T BANK CORP	1,972,728.96	0.08	31,517 PUBLIC SERVICE ENTERPRISE GP	2,551,301.15	0.11
18,193 MARATHON PETROLEUM CORP	4,442,366.74	0.19	9,639 PUBLIC STORAGE	2,611,012.32	0.11
1,109 MARRIOTT INTERNATIONAL CLA ROMPUS	-	0.00	11,737 PULTEGROUP INC	1,380,388.57	0.06
13,573 MARRIOTT INTERNATIONAL -CL A	4,439,321.11	0.19	66,211 QUALCOMM INC	8,526,652.58	0.36
30,180 MARSH & MCLENNAN COS	5,234,721.00	0.22	9,202 QUANTA SERVICES INC	5,052,082.04	0.22
13,450 MASCO CORP	811,976.50	0.03	6,811 QUEST DIAGNOSTICS INC	1,334,819.78	0.06
50,536 MASTERCARD INC - A	25,250,817.76	1.08	2,422 RALPH LAUREN CORP	833,143.78	0.04
14,727 MCCORMICK & CO-NON VTG SHRS	742,829.88	0.03	10,844 RAYMOND JAMES FINANCIAL INC	1,570,102.76	0.07
154,018 MERCK & CO. INC.	18,526,825.22	0.79	10,447 REGENCY CENTERS CORP	790,420.02	0.03
135,722 META PLATFORMS INC-CLASS A	77,650,627.86	3.32	6,255 REGENERON PHARMACEUTICALS	4,832,863.20	0.21
33,209 METLIFE INC	2,348,540.48	0.10	57,691 REGIONS FINANCIAL CORP	1,506,888.92	0.06
1,239 METTLER-TOLEDO INTERNATIONAL	1,562,626.80	0.07	12,579 REPUBLIC SERVICES INC	2,755,052.58	0.12
11,602 MGM RESORTS INTERNATIONAL	429,390.02	0.02	8,695 RESMED INC	1,951,853.60	0.08
69,842 MICRON TECHNOLOGY INC	23,595,421.28	1.01	7,488 REVVITY INC	656,023.68	0.03
460,785 MICROSOFT CORP	170,568,783.45	7.28	7,157 ROCKWELL AUTOMATION INC	2,568,504.16	0.11
21,156 MODERNA INC	1,074,724.80	0.05	15,674 ROYAL CARIBBEAN CRUISES LTD	4,313,171.32	0.18
10,812 MOLSON COORS BEVERAGE CO - B	465,564.72	0.02	18,988 S&P GLOBAL INC	8,076,355.92	0.34
79,543 MONDELEZ INTERNATIONAL INC-A	4,584,858.52	0.20	58,144 SALESFORCE INC	10,853,740.48	0.46
9,512 MOODY'S CORP	4,149,610.00	0.18	6,519 SBA COMMUNICATIONS CORP	1,121,985.09	0.05
74,655 MORGAN STANLEY	12,285,973.35	0.52	103,649 SCHWAB (CHARLES) CORP	9,740,933.02	0.42
18,804 MOSAIC CO/THE	479,502.00	0.02	13,513 SEAGATE TECHNOLOGY HOLDINGS	5,293,852.88	0.23
4,653 MSCI INC	2,508,013.53	0.11	40,415 SEMPRA	3,927,125.55	0.17
28,252 NASDAQ INC	2,398,312.28	0.10	64,908 SERVICENOW INC	6,786,131.40	0.29
11,758 NETAPP INC	1,203,901.62	0.05	14,423 SHERWIN-WILLIAMS CO/THE	4,623,292.65	0.20
67,717 NEWMONT CORP	7,330,365.25	0.31	92,790 SLB LTD	4,768,478.10	0.20
25,054 NEWS CORP - CLASS A	624,596.22	0.03	29,904 SOUTHWEST AIRLINES CO	1,123,493.28	0.05
6,536 NEWS CORP - CLASS B	186,341.36	0.01	9,303 STANLEY BLACK & DECKER INC	661,071.18	0.03
73,781 NIKE INC -CL B	3,897,112.42	0.17	70,697 STARBUCKS CORP	6,333,744.23	0.27
14,013 NORFOLK SOUTHERN CORP	4,021,731.00	0.17	17,699 STATE STREET CORP	2,239,985.44	0.10
11,510 NORTHERN TRUST CORP	1,606,450.70	0.07	21,027 STRYKER CORP	6,909,261.93	0.29
28,959 NORWEGIAN CRUISE LINE HOLDIN	541,533.30	0.02	21,406 SYNCHRONY FINANCIAL	1,456,036.12	0.06
1,507,897 NVIDIA CORP	262,977,236.80	11.23	11,345 TAKE-TWO INTERACTIVE SOFTWARE	2,240,637.50	0.10
52,243 O'REILLY AUTOMOTIVE INC	4,822,551.33	0.21	12,626 TAPESTRY INC	1,781,654.86	0.08
19,146 OMNICOM GROUP	1,441,885.26	0.06	13,314 TARGA RESOURCES CORP	3,338,219.22	0.14
38,907 ONEOK INC	3,516,803.73	0.15	28,208 TARGET CORP	3,418,809.60	0.15
23,687 ON SEMICONDUCTOR	1,466,699.04	0.06	11,791 THE CAMPBELL'S COMPANY	262,585.57	0.01
24,772 OTIS WORLDWIDE CORP	1,909,425.76	0.08	16,349 THE CIGNA GROUP	4,361,095.75	0.19
32,733 PACCAR INC	3,780,661.50	0.16	23,314 THERMO FISHER SCIENTIFIC INC	11,459,530.42	0.49
50,118 PALO ALTO NETWORKS INC	8,034,917.76	0.34	68,908 TJX COMPANIES INC	11,004,607.60	0.47
20,151 PARAMOUNT SKYDANCE CL B	181,762.02	0.01	29,401 T-MOBILE US INC	6,175,092.03	0.26
58,309 PAYPAL HOLDINGS INC	2,637,316.07	0.11	31,812 TRACTOR SUPPLY COMPANY	1,441,083.60	0.06
84,805 PEPSICO INC	13,169,368.45	0.56	13,384 TRAVELERS COS INC/THE	3,903,845.12	0.17
25,003 PHILLIPS 66	4,555,046.54	0.19	13,912 T ROWE PRICE GROUP INC	1,254,027.68	0.05
25,063 PNC FINANCIAL SERVICES GROUP	5,215,359.67	0.22	76,114 TRUIST FINANCIAL CORP	3,498,960.58	0.15
14,296 PPG INDUSTRIES INC	1,527,956.48	0.07	127,713 UBER TECHNOLOGIES INC	9,186,396.09	0.39
13,038 PRINCIPAL FINANCIAL GROUP	1,174,854.18	0.05	2,712 ULTA BEAUTY INC	1,417,589.52	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
36,822 UNION PACIFIC CORP	8,933,753.64	0.38
19,822 UNITED AIRLINES HOLDINGS INC	1,825,011.54	0.08
56,210 UNITEDHEALTH GROUP INC	15,209,863.90	0.65
3,836 UNITED RENTALS INC	2,794,756.16	0.12
95,562 US BANCORP	4,970,179.62	0.21
18,927 VALERO ENERGY CORP	4,676,483.16	0.20
29,324 VENTAS INC	2,398,116.72	0.10
15,644 VERALTO CORP	1,383,242.48	0.06
8,399 VERISK ANALYTICS INC	1,593,710.25	0.07
73,319 VIATRIS INC	990,539.69	0.04
104,318 VISA INC-CLASS A SHARES	31,529,072.32	1.35
10,694 WABTEC CORP	2,672,537.54	0.11
272,017 WALMART INC	33,806,272.76	1.44
109,929 WALT DISNEY CO/THE	10,594,957.02	0.45
152,509 WARNER BROS DISCOVERY INC	4,187,897.14	0.18
22,877 WASTE MANAGEMENT INC	5,256,905.83	0.22
5,948 WATERS CORP	1,771,314.40	0.08
191,906 WELLS FARGO & CO	15,277,636.66	0.65
43,290 WELLTOWER INC	8,558,865.90	0.37
21,038 WESTERN DIGITAL CORP	5,690,568.62	0.24
43,506 WEYERHAEUSER CO	1,062,851.58	0.05
75,691 WILLIAMS COS INC	5,508,790.98	0.24
7,446 WILLIAMS-SONOMA INC	1,357,629.18	0.06
2,717 WW GRAINGER INC	2,963,730.77	0.13
14,885 XYLEM INC	1,778,757.50	0.08
16,964 YUM! BRANDS INC	2,637,562.72	0.11
26,495 ZOETIS INC	3,131,973.95	0.13
Total securities portfolio	2,323,195,232.59	99.19

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,434,164,867.10	99.35			
Shares	1,434,164,843.02	99.35			
Austria	8,733,409.95	0.61			
9,345 ANDRITZ AG	556,027.50	0.04	6,849 ROYAL UNIBREW	480,739.32	0.03
10,630 BAWAG GROUP AG	1,376,585.00	0.10	46,755 TRYG A/S	964,201.23	0.07
44,242 ERSTE GROUP BANK AG	4,092,385.00	0.28	144,306 VESTAS WIND SYSTEMS A/S	3,672,127.07	0.25
20,576 RAIFFEISEN BANK INTERNATIONA	748,143.36	0.05	8,629 ZEALAND PHARMA A/S	340,658.69	0.02
11,661 VERBUND AG	765,544.65	0.05			
18,400 VOESTALPINE AG	695,888.00	0.05	Faroe Islands	276,475.66	0.02
21,898 WIENERBERGER AG	498,836.44	0.03	6,853 BAKKAFROST P/F	276,475.66	0.02
Belgium	23,716,600.52	1.64			
3,536 ACKERMANS & VAN HAAREN	928,553.60	0.06	Finland	30,380,528.46	2.10
13,361 AEDIFICA	927,921.45	0.06	21,279 ELISA OYJ	892,015.68	0.06
23,695 AGEAS	1,493,969.75	0.10	69,282 FORTUM OYJ	1,515,890.16	0.11
145,811 ANHEUSER-BUSCH INBEV SA/NV	8,707,832.92	0.60	6,528 HIAB OYJ	263,992.32	0.02
2,752 COFINIMMO	223,462.40	0.02	13,332 HUHTAMAKI OYJ	372,496.08	0.03
8,013 ELIA GROUP SA/NV	1,056,113.40	0.07	23,764 KEMIRA OYJ	446,763.20	0.03
11,724 GROUPE BRUXELLES LAMBERT NV	911,541.00	0.06	46,172 KESKO OYJ-B SHS	880,961.76	0.06
30,468 KBC GROUP NV	3,183,906.00	0.22	29,673 KONECRANES OYJ	829,063.62	0.06
10,724 SYENSQO SA	530,623.52	0.04	57,084 KONE OYJ-B	3,127,061.52	0.22
18,139 UCB SA	4,688,931.50	0.32	61,999 MANDATUM OYJ	426,677.12	0.03
26,781 UMICORE	433,316.58	0.03	93,994 METSO CORP	1,385,471.56	0.10
28,245 WAREHOUSES DE PAUW SCA	630,428.40	0.04	790,749 NOKIA OYJ	5,373,930.20	0.37
Chile	2,051,148.62	0.14	485,811 NORDEA BANK ABP	7,129,276.43	0.49
53,865 ANTOFAGASTA PLC	2,051,148.62	0.14	16,576 ORION OYJ-CLASS B	1,155,347.20	0.08
Denmark	44,725,150.17	3.10	344,177 SAMPO	3,167,116.75	0.22
20,329 ALK-ABELLO A/S	550,090.51	0.04	94,680 STORA ENSO OYJ-R SHS	952,954.20	0.07
35,118 AMBU A/S-B	321,456.98	0.02	75,645 UPM-KYMMENE OYJ	2,027,286.00	0.14
478 AP MOLLER-MAERSK A/S-B	1,027,011.22	0.07	17,818 VALMET OYJ	434,224.66	0.03
10,211 BAVARIAN NORDIC A/S	263,800.17	0.02	France	202,472,876.78	14.03
14,224 CARLSBERG AS-B	1,528,911.78	0.11	29,627 ACCOR SA	1,203,448.74	0.08
22,894 COLOPLAST-B	1,337,036.93	0.09	4,073 ADP	426,035.80	0.03
90,037 DANSKE BANK A/S	3,762,963.29	0.26	19,105 AIR LIQUIDE SA	3,399,161.60	0.24
28,267 DSV A/S	5,791,511.08	0.40	33,000 AIR LIQUIDE SA-PF	5,871,360.00	0.41
5,630 FLSMIDTH & CO A/S	364,059.45	0.03	30,000 AIR LIQUIDE SA-PF-2028	5,337,600.00	0.37
9,134 GENMAB A/S	2,093,897.19	0.15	49,963 ALSTOM	1,212,098.36	0.08
23,650 ISS A/S	742,499.45	0.05	11,012 AMUNDI SA	807,730.20	0.06
5,268 JYSKE BANK-REG	620,038.41	0.04	7,197 ARKEMA	419,585.10	0.03
7,556 NKT A/S	840,797.06	0.06	255,754 AXA SA	10,035,786.96	0.70
48,840 NOVONESIS (NOVOZYMES) B	2,500,023.42	0.17	44,746 AYYENS SA	448,354.92	0.03
455,869 NOVO NORDISK A/S-B	14,086,431.10	0.98	7,303 BIOMERIEUX	670,415.40	0.05
71,611 ORSTED A/S	1,495,000.43	0.10	150,127 BNP PARIBAS	12,158,785.73	0.84
12,770 PANDORA A/S	775,347.98	0.05	36,903 BOUYGUES SA	1,823,377.23	0.13
3,954 RINGKJOEBING LANDBOBANK A/S	814,352.19	0.06	54,026 BUREAU VERITAS SA	1,388,468.20	0.10
14,943 ROCKWOOL A/S-B SHS	352,195.22	0.02	24,084 CAPGEMINI SE	2,420,442.00	0.17
			92,033 CARREFOUR SA	1,463,784.87	0.10
			709 CHRISTIAN DIOR SE	312,669.00	0.02
			70,708 COMPAGNIE DE SAINT GOBAIN	4,953,802.48	0.34
			5,504 COVIVIO	282,080.00	0.02
			166,351 CREDIT AGRICOLE SA	2,649,971.43	0.18
			90,733 DANONE	6,264,206.32	0.43
			96,578 DASSAULT SYSTEMES SE	1,667,902.06	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
35,721 EDENRED	609,400.26	0.04	54,727 ALLIANZ SE-REG	19,663,411.10	1.36
13,890 EIFFAGE	1,821,673.50	0.13	2,743 AURUBIS AG	411,450.00	0.03
20,763 ELIS SA	504,125.64	0.03	129,221 BASF SE	6,771,180.40	0.47
63,564 ENGIE	1,761,358.44	0.12	38,746 BAYERISCHE MOTOREN WERKE AG	3,022,188.00	0.21
200,000 ENGIE SA-PF-2028	5,542,000.00	0.38	13,774 BECHTLE AG	401,649.84	0.03
44,375 ESSILORLUXOTTICA	8,804,000.00	0.61	11,681 BEIERSDORF AG	894,530.98	0.06
13,480 FDJ UNITED	339,426.40	0.02	5,891 BILFINGER SE	577,318.00	0.04
5,175 GAZTRANSPORT ET TECHNIGA SA	1,051,560.00	0.07	15,311 BRENNTAG SE	877,014.08	0.06
5,289 GECINA SA	358,594.20	0.02	98,846 COMMERZBANK AG	3,043,468.34	0.21
41,349 GETLINK SE	767,850.93	0.05	13,824 CONTINENTAL AG	823,910.40	0.06
4,978 HERMES INTERNATIONAL	8,009,602.00	0.55	77,647 DAIMLER TRUCK HOLDING AG	3,220,021.09	0.22
5,663 IPSEN	908,345.20	0.06	273,519 DEUTSCHE BANK AG-REGISTERED	6,869,429.69	0.48
9,903 KERING	2,541,109.80	0.18	26,405 DEUTSCHE BOERSE AG	6,630,295.50	0.46
29,799 KLEPIERRE SA	966,083.58	0.07	79,745 DEUTSCHE LUFTHANSA-REG	573,845.02	0.04
15,910 L'OREAL PF 2026	5,558,158.50	0.39	507,321 DEUTSCHE TELEKOM AG-REG	16,208,905.95	1.12
5,558 L'OREAL	1,941,687.30	0.13	137,304 DHL GROUP	6,144,354.00	0.43
4,614 L'OREAL PF 2027	1,611,900.90	0.11	15,467 DR ING HC F PORSCHE AG	599,036.91	0.04
8,000 L'OREAL SA-PF-2028	2,794,800.00	0.19	326,634 E.ON SE	6,192,980.64	0.43
38,269 LEGRAND SA	5,040,027.30	0.35	33,047 EVONIK INDUSTRIES AG	553,537.25	0.04
35,431 LVMH MOET HENNESSY LOUIS VUI	16,408,096.10	1.14	6,496 FRAPORT AG FRANKFURT AIRPORT	482,003.20	0.03
98,255 MICHELIN (CGDE)	2,868,063.45	0.20	27,399 FRESENIUS MEDICAL CARE AG	1,056,779.43	0.07
4,498 NEXANS SA	516,820.20	0.04	57,480 FRESENIUS SE & CO KGAA	2,547,513.60	0.18
281,632 ORANGE	4,977,845.60	0.34	21,124 GEA GROUP AG	1,292,788.80	0.09
26,314 PERNOD RICARD SA	1,689,885.08	0.12	8,603 HANNOVER RUECK SE	2,303,883.40	0.16
33,676 PUBLICIS GROUPE	2,385,607.84	0.17	17,694 HEIDELBERG MATERIALS AG	3,155,724.90	0.22
30,654 RENAULT SA	889,579.08	0.06	23,001 HENKEL AG & CO KGAA VOR-PREF	1,524,966.30	0.11
31,784 REXEL SA	1,057,771.52	0.07	2,401 HOCHTIEF AG	919,102.80	0.06
160,278 SANOFI	13,258,196.16	0.92	186,610 INFINEON TECHNOLOGIES AG	7,091,180.00	0.49
4,364 SARTORIUS STEDIM BIOTECH	725,296.80	0.05	17,237 K+S AG-REG	280,963.10	0.02
82,468 SCHNEIDER ELECTRIC SE	18,893,418.80	1.31	9,458 KION GROUP AG	420,502.68	0.03
21,185 SCOR SE	647,413.60	0.04	10,208 KNORR-BREMSE AG	991,707.20	0.07
110,971 SOCIETE GENERALE SA	6,853,568.96	0.47	12,294 LEG IMMOBILIEN SE	689,693.40	0.05
4,084 SODEXO ACTSODEXO PRIME DE FIDELITE 2029	180,104.40	0.01	102,029 MERCEDES-BENZ GROUP AG	5,345,299.31	0.37
7,415 SODEXO SA	327,001.50	0.02	18,468 MERCK KGAA	1,987,156.80	0.14
2,385 SOPRA STERIA GROUP	285,484.50	0.02	7,553 MTU AERO ENGINES AG	2,341,430.00	0.16
23,531 SPIE SA	1,008,068.04	0.07	18,788 MUENCHENER RUECKVER AG-REG	10,134,247.20	0.70
6,816 TELEPERFORMANCE	342,708.48	0.02	9,008 NEMETSCHEK SE	573,809.60	0.04
14,964 UNIBAIL-RODAMCO-WESTFIELD	1,420,083.60	0.10	16,938 NORDEX SE	771,356.52	0.05
28,669 VALEO	296,150.77	0.02	22,407 PORSCHE AUTOMOBIL HLDG-PRF	695,961.42	0.05
18,758 VALLOUREC SA	407,986.50	0.03	21,602 PUMA SE	468,979.42	0.03
82,525 VINCI SA	10,592,083.75	0.73	951 RATIONAL AG	591,522.00	0.04
3,806 WENDEL	292,871.70	0.02	145,986 SAP SE	21,445,343.40	1.49
Georgia	1,130,054.71	0.08	10,927 SCOUT24 SE	721,182.00	0.05
6,405 LION FINANCE GROUP PLC	680,306.74	0.05	107,952 SIEMENS AG-REG	22,205,726.40	1.54
9,631 TBC BANK GROUP PLC	449,747.97	0.03	109,586 SIEMENS ENERGY AG	15,588,608.50	1.08
Germany	204,172,530.21	14.14	51,151 SIEMENS HEALTHINEERS AG	1,856,781.30	0.13
25,822 ADIDAS AG	3,528,576.30	0.24	17,500 SYMRISE AG	1,281,700.00	0.09
15,600 AIXTRON SE	510,120.00	0.04	32,523 TAG IMMOBILIEN AG	437,109.12	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,195 TALANX AG	865,392.00	0.06	50,953 TENARIS SA	1,299,301.50	0.09
73,851 THYSSENKRUPP AG	546,940.51	0.04	72,222 ZABKA GROUP SA	371,576.35	0.03
66,537 TUI AG	439,942.64	0.03	Mexico	1,026,974.11	0.07
29,226 VOLKSWAGEN AG-PREF	2,525,126.40	0.17	27,157 FRESNILLO PLC	1,026,974.11	0.07
104,792 VONOVIA SE	2,259,315.52	0.16	Netherlands	129,046,926.94	8.94
39,687 ZALANDO SE	815,567.85	0.06	13,799 AALBERTS NV	409,554.32	0.03
Hong Kong	4,310,723.59	0.30	90,897 ABN AMRO BANK NV-CVA	2,464,217.67	0.17
362,840 PRUDENTIAL PLC	4,310,723.59	0.30	4,506 ADYEN NV	3,832,803.60	0.27
Ireland	11,736,670.96	0.81	196,947 AEGON LTD	1,226,585.92	0.08
302,850 AIB GROUP PLC	2,730,192.75	0.19	25,504 AKZO NOBEL N.V.	1,254,796.80	0.09
125,188 BANK OF IRELAND GROUP PLC	1,932,276.78	0.13	14,730 ARCADIS NV	403,896.60	0.03
134,030 EXPERIAN PLC	3,985,463.43	0.28	6,991 ASM INTERNATIONAL NV	4,453,267.00	0.31
22,397 KERRY GROUP PLC-A	1,531,954.80	0.11	55,465 ASML HOLDING NV	62,076,428.00	4.30
21,592 KINGSPAN GROUP PLC	1,556,783.20	0.11	19,636 ASR NEDERLAND NV	1,162,058.48	0.08
Italy	70,008,671.17	4.85	10,160 BE SEMICONDUCTOR INDUSTRIES	1,818,132.00	0.13
164,700 A2A SPA	399,891.60	0.03	12,397 EURONEXT NV	1,716,984.50	0.12
8,038 BANCA GENERALI SPA	409,134.20	0.03	72,718 FERROVIAL NV	4,030,031.56	0.28
26,424 BANCA MEDIOLANUM SPA	456,606.72	0.03	16,044 HEINEKEN HOLDING NV	984,299.40	0.07
298,105 BANCA MONTE DEI PASCHI SIENA	2,214,025.84	0.15	40,225 HEINEKEN NV	2,666,917.50	0.18
152,262 BANCO BPM SPA	1,805,827.32	0.13	7,700 IMCD NV	689,150.00	0.05
193,256 BPER BANCA SPA	2,151,905.56	0.15	414,325 ING GROEP NV	9,158,654.13	0.63
9,226 BUZZI SPA	397,456.08	0.03	22,561 JDE PEET'S NV	718,342.24	0.05
109,650 DAVIDE CAMPARI-MILANO NV	672,154.50	0.05	130,910 KONINKLIJKE AHOLD DELHAIZE N	5,274,363.90	0.37
9,710 DE'LONGHI SPA	291,105.80	0.02	572,409 KONINKLIJKE KPN NV	2,749,280.43	0.19
1,101,031 ENEL SPA	10,322,165.63	0.72	117,547 KONINKLIJKE PHILIPS NV	2,743,546.98	0.19
17,704 FERRARI NV	5,116,456.00	0.35	1 MAGNUM ICE CREAM CO NV/THE	12.69	0.00
82,965 FINECOBANK SPA	1,570,942.28	0.11	36,597 NN GROUP NV	2,454,194.82	0.17
159,043 GENERALI	5,488,573.93	0.38	175,716 PROSUS NV	6,849,409.68	0.47
80,152 HERA SPA	318,363.74	0.02	28,703 QIAGEN N.V.	997,285.74	0.07
35,101 INFRASTRUTTURE WIRELESS ITAL	240,617.36	0.02	16,390 RANDSTAD NV	365,660.90	0.03
11,550 INTERPUMP GROUP SPA	374,220.00	0.03	18,429 SBM OFFSHORE NV	638,011.98	0.04
2,168,179 INTESA SANPAOLO	11,189,971.82	0.78	23,910 SIGNIFY NV	431,814.60	0.03
35,691 IVECO GROUP NV	683,125.74	0.05	314,056 STELLANTIS NV	1,902,865.30	0.13
31,058 MONCLER SPA	1,596,381.20	0.11	22,525 TECHNIP ENERGIES NV	823,964.50	0.06
63,280 NEXI SPA	201,230.40	0.01	157,414 UNIVERSAL MUSIC GROUP NV	2,618,581.90	0.18
60,578 PIRELLI & C SPA	357,652.51	0.02	32,990 WOLTERS KLUWER	2,131,813.80	0.15
60,705 POSTE ITALIANE SPA	1,222,598.70	0.08	Norway	14,063,092.85	0.97
41,245 PRYSMIAN SPA	4,074,181.10	0.28	118,548 DNB BANK ASA	3,181,404.96	0.22
15,371 RECORDATI INDUSTRIA CHIMICA	753,793.84	0.05	28,153 GJENSIDIGE FORSIKRING ASA	632,113.37	0.04
2,239 REPLY SPA	180,799.25	0.01	60,915 MOWI ASA	1,191,863.00	0.08
164,293 SAIPEM SPA	643,042.80	0.04	34,711 NORDIC SEMICONDUCTOR ASA	473,182.10	0.03
1,584,652 TELECOM ITALIA SPA	949,523.48	0.07	185,945 NORSK HYDRO ASA	1,698,158.11	0.12
191,280 TERNA-RETE ELETTRICA NAZIONALE	1,886,785.92	0.13	101,706 ORKLA ASA	1,102,825.77	0.08
213,726 UNICREDIT SPA	13,007,364.36	0.90	8,604 SALMAR ASA	433,130.35	0.03
52,042 UNIPOL ASSICURAZIONI SPA	1,032,773.49	0.07	31,232 SPAREBANK 1 SOR-NORGE ASA	585,762.62	0.04
Luxembourg	2,603,697.27	0.18	62,437 STOREBRAND ASA	969,636.98	0.07
14,887 EUROFINS SCIENTIFIC	932,819.42	0.06	99,563 TELENOR ASA	1,510,714.43	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
41,156 TOMRA SYSTEMS ASA	423,530.69	0.03	5,739 CAMURUS AB	244,176.05	0.02
25,564 VEND MARKETPLACES ASA CL	545,739.49	0.04	62,230 CASTELLUM AB	617,132.19	0.04
26,169 YARA INTERNATIONAL ASA	1,315,030.98	0.09	85,134 EPIROC --- REGISTERED SHS -A-	1,776,961.82	0.12
Poland	4,983,102.11	0.35	123,084 EQT AB	3,212,744.55	0.22
127,683 ALLEGRO.EU SA	783,546.47	0.05	406,179 ERICSSON LM-B SHS	3,933,695.12	0.27
9,199 CD PROJEKT SA	506,689.18	0.04	89,863 ESSITY AKTIEBOLAG-B	1,988,650.18	0.14
5,163 ERSTE BANK POLSKA S.A	700,740.08	0.05	19,338 EVOLUTION AB	1,031,017.03	0.07
4,472 ING BANK SLASKI SA	422,682.34	0.03	122,053 FASTIGHETS AB BALDER-B SHRS	613,147.82	0.04
37,038 INPOST SA	558,533.04	0.04	36,413 GETINGE AB-B SHS	625,508.13	0.04
18,758 KGHM POLSKA MIEDZ SA	1,169,891.33	0.08	72,843 HENNES & MAURITZ AB-B SHS	1,162,379.47	0.08
162 LPP SA	841,019.67	0.06	317,249 HEXAGON AB-B SHS	2,602,469.90	0.18
Portugal	4,195,003.42	0.29	10,923 HOLMEN AB-B SHARES	335,368.14	0.02
1,382,672 BANCO COMERCIAL PORTUGUES-R	1,150,383.10	0.08	35,687 INDUTRADE AB	697,083.48	0.05
461,751 EDP SA	2,089,423.28	0.14	19,241 INVESTMENT AB LATOUR-B SHS	352,524.80	0.02
46,459 JERONIMO MARTINS	955,197.04	0.07	258,228 INVESTOR AB-B SHS	8,335,361.70	0.58
South Africa	656,588.46	0.05	30,431 LIFCO AB-B SHS	781,280.85	0.05
99,941 INVESTEC PLC	656,588.46	0.05	27,182 MYCRONIC AB	539,868.35	0.04
Spain	86,669,483.18	6.00	203,925 NIBE INDUSTRIER AB-B SHS	716,960.48	0.05
3,179 ACCIONA SA	708,281.20	0.05	28,648 NORDNET AB PUBL	796,056.91	0.06
29,557 ACS ACTIVIDADES CONS Y SERV	3,097,573.60	0.21	152,449 SANDVIK AB	4,963,969.39	0.34
101,467 AENA SME SA	2,589,437.84	0.18	68,973 SECURITAS AB-B SHS	991,599.00	0.07
63,850 AMADEUS IT GROUP SA	3,108,218.00	0.22	217,092 SKANDINAVISKA ENSKILDA BAN-A	3,407,838.96	0.24
809,148 BANCO BILBAO VIZCAYA ARGENTA	14,766,951.00	1.02	48,041 SKANSKA AB-B SHS	1,105,593.18	0.08
717,862 BANCO DE SABADELL SA	2,184,454.07	0.15	52,695 SKF AB-B SHARES	1,076,353.63	0.07
2,099,040 BANCO SANTANDER SA	19,919,889.60	1.38	86,210 SSAB AB - B SHARES	576,977.05	0.04
83,567 BANKINTER SA	1,117,708.63	0.08	78,294 SVENSKA CELLULOZA AB SCA-B	776,081.53	0.05
500,490 CAIXABANK SA	5,087,480.85	0.35	220,731 SVENSKA HANDELSBANKEN-A SHS	2,474,542.49	0.17
68,131 CELLNEX TELECOM SA	1,889,272.63	0.13	33,431 SWECO AB-B SHS	404,175.75	0.03
53,905 EDP RENOVAVEIS SA	737,959.45	0.05	130,439 SWEDBANK AB - A SHARES	3,789,762.08	0.26
44,868 ENDESA SA	1,618,837.44	0.11	31,190 SWEDISH ORPHAN BIOVITRUM AB	1,114,481.67	0.08
32,813 GRIFOLS SA	293,873.22	0.02	76,609 TELE2 AB-B SHS	1,358,227.74	0.09
879,363 IBERDROLA SA	17,363,022.44	1.20	308,000 TELIA CO AB	1,353,654.97	0.09
157,521 INDUSTRIA DE DISENO TEXTIL	7,756,334.04	0.54	23,569 THULE GROUP AB/THE	436,329.75	0.03
131,077 MAPFRE SA	499,927.68	0.03	29,152 TRELLEBORG AB-B SHS	926,392.00	0.06
52,690 MERLIN PROPERTIES SOCIMI SA	733,444.80	0.05	227,084 VOLVO AB-B SHS	6,320,445.88	0.44
15,475 PUIG BRANDS SA-B	261,372.75	0.02	53,094 WIHLBORGS FASTIGHETER AB	416,242.37	0.03
50,629 REDEIA CORP SA	737,158.24	0.05	Switzerland	234,111,352.04	16.22
506,641 TELEFONICA SA	1,922,702.60	0.13	225,717 ABB LTD-REG	15,417,554.77	1.07
3,593 VIDRALA SA	275,583.10	0.02	13,436 ACCELLERON INDUSTRIES AG	1,033,984.99	0.07
Sweden	77,024,491.97	5.34	70,824 ALCON INC	4,533,164.38	0.31
27,093 AAK AB	598,328.48	0.04	4,502 BANQUE CANTONALE VAUDOIS-REG	627,270.08	0.04
39,693 ALFA LAVAL AB	1,836,354.77	0.13	462 BARRY CALLEBAUT AG-REG	691,116.27	0.05
140,748 ASSA ABLOY AB-B	4,313,682.59	0.30	1,397 BELIMO HOLDING AG-REG	958,895.61	0.07
370,710 ATLAS COPCO AB-A SHS	5,510,250.54	0.38	3,604 BKW AG	608,030.24	0.04
21,136 AVANZA BANK HOLDING AB	694,574.62	0.05	828 BUCHER INDUSTRIES AG-REG	310,773.88	0.02
14,236 AXFOOD AB	417,242.95	0.03	5,615 CEMBRA MONEY BANK AG	597,675.92	0.04
40,655 BOLIDEN AB	1,799,003.61	0.12	149 CHOCOLADEFABRIKEN LINDT-PC	1,807,279.79	0.13
			77,761 CIE FINANCIERE RICHEMO-A REG	11,636,643.68	0.81

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
33,511 COCA-COLA HBC AG-DI	1,628,564.79	0.11	121,698 AUTOTRADER GROUP PLC	653,968.31	0.05
5,680 DKSH HOLDING AG	355,210.89	0.02	446,334 AVIVA PLC	3,067,173.33	0.21
23,934 DSM-FIRMENICH AG	1,470,504.96	0.10	1,993,592 BARCLAYS PLC	8,886,395.83	0.62
10,923 FISCHER (GEORG)-REG	476,631.42	0.03	192,727 BARRATT REDROW PLC	574,188.37	0.04
2,493 FLUGHAFEN ZURICH AG-REG	667,779.88	0.05	82,432 BEAZLEY PLC	1,194,447.89	0.08
5,835 GALENICA AG	572,565.48	0.04	13,683 BELLWAY PLC	288,788.51	0.02
4,870 GEBERIT AG-REG	2,801,492.68	0.19	11,224 BERKELEY GROUP HOLDINGS/THE	441,406.25	0.03
1,144 GIVAUDAN-REG	3,316,407.62	0.23	21,871 BIG YELLOW GROUP PLC	211,525.64	0.01
10,948 HELVETIA BALOISE HOLDING AG	2,428,815.90	0.17	88,562 BRIDGEPOINT GROUP	232,935.20	0.02
75,082 HOLCIM LTD	5,264,701.02	0.36	112,340 BRITISH LAND CO PLC	456,971.91	0.03
2,931 HUBER + SUHNER AG-REG	555,903.87	0.04	877,349 BT GROUP PLC	2,113,791.52	0.15
29,032 JULIUS BAER GROUP LTD	1,823,730.76	0.13	47,873 BUNZL PLC	1,236,139.27	0.09
7,469 KUEHNE + NAGEL INTL AG-REG	1,454,512.83	0.10	48,971 BURBERRY GROUP PLC	609,825.43	0.04
19,762 LOGITECH INTERNATIONAL-REG	1,544,503.23	0.11	15,954 CARNIVAL PLC	344,206.13	0.02
10,125 LONZA GROUP AG-REG	5,520,440.68	0.38	651,544 CENTRICA PLC	1,584,675.52	0.11
1,357 MOBIMO HOLDING AG-REG	556,225.63	0.04	261,157 COMPASS GROUP PLC	6,232,257.58	0.43
369,878 NESTLE SA-REG	31,328,868.35	2.17	282,975 CONVATEC GROUP PLC	697,640.09	0.05
271,882 NOVARTIS AG-REG	35,491,341.49	2.46	5,662 CRANSWICK PLC	338,929.38	0.02
100,393 ROCHE HOLDING AG	34,123,969.43	2.36	17,349 CRODA INTERNATIONAL PLC	558,972.59	0.04
62,362 SANDOZ GROUP AG	4,158,589.27	0.29	11,751 DERWENT LONDON PLC	211,429.23	0.01
5,728 SCHINDLER HOLDING-PART CERT	1,611,029.00	0.11	315,554 DIAGEO PLC	5,041,929.54	0.35
2,634 SFS GROUP AG	335,704.49	0.02	18,490 DIPLOMA PLC	1,262,365.23	0.09
23,655 SGS SA-REG	2,148,712.53	0.15	39,666 EASYJET PLC	157,583.49	0.01
5,400 SIEGFRIED HOLDING AG-REG	437,435.87	0.03	108,250 ENTAIN PLC	695,069.82	0.05
45,271 SIG GROUP AG	579,425.77	0.04	583,602 GSK PLC	13,786,820.74	0.96
22,331 SIKA AG-REG	3,133,117.57	0.22	1,302,337 HALEON PLC	5,571,861.86	0.39
6,687 SONOVA HOLDING AG-REG	1,292,836.85	0.09	57,070 HALMA PLC	2,483,462.74	0.17
99,373 STMICROELECTRONICS NV	2,842,077.98	0.20	21,778 HIKMA PHARMACEUTICALS PLC	314,319.08	0.02
16,977 STRAUMANN HOLDING AG-REG	1,503,606.41	0.10	2,464,508 HSBC HOLDINGS PLC	34,458,543.81	2.39
2,423 SULZER AG-REG	430,767.19	0.03	39,623 ICG PLC	689,332.26	0.05
9,256 SUNRISE COMMUNICATIONS AG-A	473,072.23	0.03	35,452 IMI PLC	1,026,594.48	0.07
4,857 SWATCH GROUP AG/THE-BR	910,179.29	0.06	43,396 INCHCAPE PLC	372,519.17	0.03
3,633 SWISSCOM AG-REG	2,617,282.50	0.18	173,776 INFORMA PLC	1,486,553.53	0.10
4,047 SWISS LIFE HOLDING AG-REG	3,780,143.22	0.26	21,046 INTERCONTINENTAL HOTELS GROU	2,381,876.76	0.17
12,452 SWISS PRIME SITE-REG	1,815,650.49	0.13	20,475 INTERTEK GROUP PLC	854,902.14	0.06
1,985 SWISSQUOTE GROUP HOLDING-REG	833,577.79	0.06	372,250 INTL CONSOLIDATED AIRLINE-DI	1,490,363.40	0.10
42,495 SWISS RE AG	6,067,763.68	0.42	532,692 ITV PLC	457,577.37	0.03
6,451 TEMENOS AG - REG	479,722.80	0.03	328,089 JD SPORTS FASHION PLC	265,340.15	0.02
438,091 UBS GROUP AG-REG	14,540,731.68	1.01	18,660 JOHNSON MATTHEY PLC	405,150.74	0.03
3,708 VAT GROUP AG	1,937,603.72	0.13	225,120 KINGFISHER PLC	731,247.06	0.05
20,743 ZURICH INSURANCE GROUP AG	12,577,761.19	0.87	96,411 LAND SECURITIES GROUP PLC	610,224.14	0.04
United Kingdom	272,874,117.04	18.90	754,640 LEGAL & GENERAL GROUP PLC	2,127,364.45	0.15
139,288 3I GROUP PLC	3,886,736.23	0.27	8,454,286 LLOYDS BANKING GROUP PLC	8,935,203.95	0.62
238,947 ABERDEEN GROUP PLC	519,081.39	0.04	71,715 LONDON STOCK EXCHANGE GROUP	7,275,744.07	0.50
37,721 ADMIRAL GROUP PLC	1,359,976.54	0.09	285,154 M&G PLC	887,740.51	0.06
38,312 ALLFUNDS GROUP PLC	326,609.80	0.02	259,905 MARKS & SPENCER GROUP PLC	1,009,039.44	0.07
47,883 ASSOCIATED BRITISH FOODS PLC	1,028,413.07	0.07	184,240 MITIE GROUP PLC	356,375.87	0.02
221,623 ASTRAZENECA PLC	37,262,697.38	2.58	58,766 MONDI PLC	567,414.42	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
736,864 NATIONAL GRID PLC	10,706,751.15	0.74
1,178,888 NATWEST GROUP PLC	7,464,356.67	0.52
16,770 NEXT PLC	2,432,868.83	0.17
86,410 PEARSON PLC	978,726.52	0.07
48,603 PENNON GROUP PLC	294,555.21	0.02
37,125 PERSIMMON PLC	454,023.84	0.03
358,254 PRIMARY HEALTH PROPERTIES	372,523.47	0.03
0 QUILTER PLC	-	0.00
95,529 RECKITT BENCKISER GROUP PLC	5,563,140.12	0.39
259,121 RELX PLC	7,343,293.99	0.51
384,317 RENTOKIL INITIAL PLC	2,054,206.69	0.14
98,297 RIGHTMOVE PLC	482,540.72	0.03
152,153 RIO TINTO PLC	12,092,828.57	0.84
135,174 ROTORK PLC	483,637.31	0.03
65,902 RS GROUP PLC	422,400.37	0.03
133,812 SAGE GROUP PLC/THE	1,283,137.16	0.09
230,429 SAINSBURY (J) PLC	894,076.12	0.06
133,571 SCHRODERS PLC	878,293.92	0.06
172,821 SEGRO PLC	1,273,459.54	0.09
34,258 SEVERN TRENT PLC	1,211,596.89	0.08
126,892 SHAFTESBURY CAPITAL PLC	185,174.89	0.01
130,541 SMITH & NEPHEW PLC	1,770,528.61	0.12
43,209 SMITHS GROUP PLC	1,127,578.34	0.08
10,667 SPIRAX GROUP PLC	814,950.50	0.06
172,272 SSE PLC	5,116,697.26	0.35
261,389 STANDARD CHARTERED PLC	4,652,167.73	0.32
123,620 STANDARD LIFE PLC	960,011.10	0.07
73,776 ST JAMES'S PLACE PLC	993,447.00	0.07
34,570 SUBSEA 7 SA	925,271.24	0.06
460,033 TAYLOR WIMPEY PLC	467,141.22	0.03
912,415 TESCO PLC	4,940,637.94	0.34
316,111 TRITAX BIG BOX REIT PLC	511,233.65	0.04
309,715 UNILEVER PLC	14,884,895.10	1.03
96,646 UNITED UTILITIES GROUP PLC	1,454,612.45	0.10
38,380 UNITE GROUP PLC/THE	199,872.95	0.01
2,675,692 VODAFONE GROUP PLC	3,469,794.03	0.24
38,702 WEIR GROUP PLC/THE	1,239,420.81	0.09
22,912 WHITBREAD PLC	602,105.44	0.04
125,029 WISE PLC - A	1,292,219.15	0.09
208,879 WPP PLC	558,237.93	0.04
United States of America	3,195,172.83	0.22
58,771 SUNBELT RENTALS HOLDINGS INC	3,195,172.83	0.22
Rights	24.08	0.00
Italy	24.08	0.00
1,337,941 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	24.08	0.00
Total securities portfolio	1,434,164,867.10	99.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	16,002,646.70	99.18	15,500 FOXCONN INDUSTRIAL INTERNE-A	115,486.41	0.72
Shares	16,002,612.84	99.18	20 GANFENG LITHIUM GROUP CO L-A	226.97	0.00
Cayman Islands	78,525.87	0.49	21,000 GDS HOLDINGS LTD-CL A	103,497.11	0.64
93,000 HORIZON ROBOTICS INC	78,525.87	0.49	100 GEM CO LTD-A	114.24	0.00
China	6,632,776.78	41.11	1,800 GIANT BIOGENE HOLDING CO LTD	6,313.60	0.04
9,600 360 SECURITY TECHNOLOGY IN-A	14,872.51	0.09	800 GIGADEVICE SEMICONDUCTO-CL A	27,579.02	0.17
14,000 AAC TECHNOLOGIES HOLDINGS IN	59,105.49	0.37	12,500 GREAT WALL MOTOR CO LTD-H	19,674.20	0.12
68 ACM RESEARCH SHANGHAI I-A	1,394.22	0.01	500 GUANGZHOU TINCI MATERIALS -A	3,330.10	0.02
704 ADVANCED MICRO-FABRICATION-A	31,229.32	0.19	3,900 GUOTAI HAITONG SECURITIES CO	9,367.86	0.06
1,600 AIR CHINA LTD-A	1,559.07	0.01	6,000 GUOTAI HAITONG SECURITIES-H	10,239.51	0.06
1,800 ANHUI CONCH CEMENT CO LTD-A	6,035.88	0.04	500 HAIER SMART HOME CO LTD-A	1,547.77	0.01
3,500 ANHUI CONCH CEMENT CO LTD-H	9,464.02	0.06	13,000 HAIER SMART HOME CO LTD-H	34,356.18	0.21
680 ANKER INNOVATIONS TECHNOLO-A	10,651.86	0.07	3,000 HAITIAN INTERNATIONAL HLDGS	7,698.76	0.05
15,650 BAIDU INC-CLASS A	210,989.65	1.31	3,552 HANGZHOU FIRST APPLIED MAT-A	9,025.67	0.06
263,000 BANK OF CHINA LTD-H	166,718.56	1.03	100 HANGZHOU TIGERMED CONSULTI-A	779.39	0.00
633 BEIJING KINGSOFT OFFICE SO-A	21,405.81	0.13	6,000 HANSOH PHARMACEUTICAL GROUP	27,152.30	0.17
1,700 BILIBILI INC-CLASS Z	37,013.00	0.23	200 HENAN SHUANGHUI INVESTMENT-A	822.39	0.01
41,900 BOE TECHNOLOGY GROUP CO LT-A	23,720.30	0.15	2,500 HENGAN INTL GROUP CO LTD	8,768.89	0.05
1,300 BYD CO LTD -A	19,810.47	0.12	547 HUA HONG SEMICONDUCTOR LTD-A	8,387.12	0.05
18,300 BYD CO LTD-H	246,949.74	1.53	14,000 HUA HONG SEMICONDUCTOR LTD-H	138,656.85	0.86
4,600 CHINA CONSTRUCTION BANK-A	6,427.09	0.04	1,200 HUAQIN CO LTD-A	13,922.13	0.09
364,000 CHINA CONSTRUCTION BANK-H	389,524.85	2.41	200 HUATAI SECURITIES CO LTD-A	515.44	0.00
11,000 CHINA FEIHE LTD	4,882.52	0.03	7,600 HUATAI SECURITIES CO LTD-H	14,356.23	0.09
10,500 CHINA HONGQIAO GROUP LTD	46,552.27	0.29	2,548 HUNDSUN TECHNOLOGIES INC-A	9,418.45	0.06
143 CHINA JUSHI CO LTD -A	503.33	0.00	1,070 H WORLD GROUP LTD-ADR	53,810.30	0.33
14,000 CHINA MENGNIU DAIRY CO	30,713.43	0.19	2,000 IEIT SYSTEMS CO LTD-A	16,239.30	0.10
4,263 CHINA MERCHANTS BANK-A	24,269.36	0.15	5,058 INDUSTRIAL BANK CO LTD -A	13,782.49	0.09
14,500 CHINA MERCHANTS BANK-H	91,140.31	0.56	1,300 INNER MONGOLIA YILI INDUS-A	4,959.68	0.03
3,300 CHINA MERCHANTS SHEKOU IND-A	4,018.27	0.02	5,500 INNOVENT BIOLOGICS INC	59,558.29	0.37
1,200 CHINA MINSHENG BANKING-A	658.49	0.00	1,300 ISOFTSTONE INFORMATION TEC-A	6,945.43	0.04
15,500 CHINA MINSHENG BANKING COR-H	7,255.54	0.04	10,400 J&T GLOBAL EXPRESS LTD	13,410.85	0.08
17,185 CHINA NATIONAL BUILDING MA-H	10,433.46	0.06	1,400 JCET GROUP CO LTD-A	7,854.69	0.05
4,580 CHINA RAILWAY SIGNAL & COM-A	3,766.55	0.02	11,700 JD.COM INC-CLASS A	168,928.96	1.05
4,600 CHINA SOUTHERN AIRLINES CO-A	3,763.01	0.02	3,900 JD HEALTH INTERNATIONAL INC	23,409.30	0.15
12,800 CHINA THREE GORGES RENEWAB-A	7,894.94	0.05	9,100 JD LOGISTICS INC	15,843.31	0.10
200 CHINA TOURISM GROUP DUTY F-A	2,038.02	0.01	8,000 JIANGSU EXPRESS CO LTD-H	10,295.63	0.06
6,600 CHINA YANGTZE POWER CO LTD-A	25,839.26	0.16	1,100 JS HOPERUN SOFT -A-	6,176.32	0.04
4,500 CMOC GROUP LTD-A	11,173.93	0.07	1,417 KANZHUN LTD - ADR	18,973.63	0.12
12,000 CMOC GROUP LTD-H	24,642.17	0.15	7,334 KE HOLDINGS INC-CL A	35,452.91	0.22
80 CNGR ADVANCED MATERIAL CO -A	572.20	0.00	56,000 KINGDEE INTERNATIONAL SFTWR	61,212.58	0.38
1,060 CONTEMPORARY AMPEREX TECHN-A	61,650.57	0.38	8,200 KINGSOFT CORP LTD	23,511.59	0.15
31,120 CSPC PHARMACEUTICAL GROUP LT	36,120.42	0.22	18,500 KUAISHOU TECHNOLOGY	106,466.42	0.66
600 EMPYREAN TECHNOLOGY CO LTD-A	7,047.07	0.04	900 KUANG-CHI TECHNOLOGIES CO-A	5,001.23	0.03
700 EVE ENERGY CO LTD-A	6,307.06	0.04	154,000 LENOVO GROUP LTD	179,727.13	1.11
900 FOSHAN HAITIAN FLAVOURING -A	5,342.64	0.03	6,200 LI AUTO INC-CLASS A	53,536.77	0.33
			7,500 LINGYI ITECH GUANGDONG CO -A	13,932.12	0.09
			9,482 LONGFOR GROUP HOLDINGS LTD	9,131.01	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,392 LONGI GREEN ENERGY TECHNOL-A	26,391.14	0.16	85,471 XINYI SOLAR HOLDINGS LTD	31,723.68	0.20
7,800 LUXSHARE PRECISION INDUSTR-A	55,631.20	0.34	6,200 XPENG INC - CLASS A SHARES	51,757.48	0.32
24,900 MEITUAN-CLASS B	263,443.54	1.63	7,000 YADEA GROUP HOLDINGS LTD	11,830.03	0.07
1,832 MINISO GROUP HOLDING LTD	7,187.60	0.04	1,700 YEALINK NETWORK TECHNOLOGY-A	8,058.55	0.05
1,336 MONTAGE TECHNOLOGY CO LTD-A	24,233.58	0.15	4,710 YONYOU NETWORK TECHNOLOGY-A	7,937.86	0.05
12,200 NETEASE INC	265,311.48	1.64	100 YUM CHINA HOLDINGS INC	4,878.00	0.03
8,885 NIO INC-CLASS A	49,704.75	0.31	1,618 YUM CHINA HOLDINGS INC	79,535.69	0.49
7,800 NONGFU SPRING CO LTD-H	46,679.31	0.29	740 YUNNAN BAIYAO GROUP CO LTD-A	5,877.83	0.04
1,400 OMNIVISION INTEGRATED CIRCUIT	19,248.56	0.12	300 ZANGGE MINING CO LTD-A	3,443.18	0.02
25,500 PING AN INSURANCE GROUP CO-H	193,358.76	1.20	200 ZHANGZHOU PIENZEHUANG PHA-A	4,375.46	0.03
244 PIOTECH INC-A	13,071.37	0.08	1,800 ZHEJIANG JINGSHENG MECHANICAL	10,713.94	0.07
2,600 POP MART INTERNATIONAL GROUP	47,621.12	0.30	2,700 ZHEJIANG LEAPMOTOR TECHNOLOGICAL	16,192.66	0.10
2,700 SANY HEAVY INDUSTRY CO LTD-A	7,513.57	0.05	1,400 ZHEJIANG NHU CO LTD-A	7,003.34	0.04
200 SERES GROUP CO L-A	2,630.20	0.02	1,220 ZHONGJI INNOLIGHT CO LTD-A	100,580.62	0.62
241 S F HOLDING CO LTD-A	1,327.35	0.01	1,464 ZTO EXPRESS CAYMAN INC	35,198.51	0.22
830 SG MICRO CORP-A	8,127.31	0.05			
5,700 SHANDONG NANSHAN ALUMINUM-A	5,059.00	0.03	Hong Kong	1,762,672.24	10.92
2,700 SHANGHAI BAOSIGHT SOFTWARE-A	8,991.27	0.06	39,400 AIA GROUP LTD	426,402.65	2.64
100 SHANGHAI FOSUN PHARMACEUTICAL	385.57	0.00	44,400 ALIBABA GROUP HOLDING LTD	673,909.77	4.18
932 SHANGHAI PUTAILAI NEW ENERGY	4,315.43	0.03	20,000 ALIBABA HEALTH INFORMATION TECHNOLOGICAL	11,887.42	0.07
3,300 SHENGYI TECHNOLOGY CO LTD -A	25,882.26	0.16	28,000 BOSIDENG INTL HLDGS LTD	14,285.32	0.09
750 SHENZHEN INOVANCE TECHNOLOGICAL	7,275.54	0.05	5,000 CHINA MERCHANTS PORT HOLDING	9,336.47	0.06
1,200 SHENZHEN KINWONG ELECTRONIC CO LTD	9,795.71	0.06	14,000 CHINA OVERSEAS LAND & INVESTMENT	20,624.42	0.13
300 SHENZHEN MINDRAY BIO-MEDICAL	7,152.19	0.04	64,000 CHINA RUYI HOLDINGS LTD	12,489.45	0.08
1,558 SHENZHEN TRANSSION HOLDING-A	12,372.96	0.08	11,000 CHOW TAI FOOK JEWELLERY GROUP	15,264.88	0.09
4,600 SHENZHOU INTERNATIONAL GROUP	27,446.68	0.17	2,500 CK INFRASTRUCTURE HOLDINGS LTD	19,945.23	0.12
580 SUNGROW POWER SUPPLY CO LTD-A	12,660.29	0.08	34,000 GEELY AUTOMOBILE HOLDINGS LTD	90,721.96	0.56
13,000 SUNNY OPTICAL TECH	88,626.35	0.55	25,000 HKT TRUST AND HKT LTD-SS	38,965.75	0.24
400 SUNWODA ELECTRONIC CO LTD-A	1,460.03	0.01	4,504 HONG KONG EXCHANGES & CLEARING	223,240.51	1.38
997 SUPCON TECHNOLOGY CO LTD-A	9,303.52	0.06	5,635 MTR CORP	22,984.98	0.14
28,400 TCL TECHNOLOGY GROUP CORP-A	17,558.02	0.11	500 ORIENT OVERSEAS INTL LTD	8,870.93	0.05
6,000 TCL ZHONGHUAN RENEWABLE ENERGY	7,627.38	0.05	42,000 SINO BIOPHARMACEUTICAL	31,552.69	0.20
13,300 TENCENT HOLDINGS LTD	821,048.52	5.09	13,382 SINO LAND CO	19,611.59	0.12
400 TIANQI LITHIUM CORP-A	3,213.11	0.02	5,500 SUN HUNG KAI PROPERTIES	90,635.23	0.56
8,000 TINGYI (CAYMAN ISLANDS) HLDG CO	13,244.53	0.08	1,800 SWIRE PACIFIC LTD - CLASS A	19,595.12	0.12
6,800 TONGCHENG TRAVEL HOLDINGS LTD	15,611.81	0.10	21,000 WANT WANT CHINA HOLDINGS LTD	12,347.87	0.08
1,000 VICTORY GIANT TECHNOLOGY -A	36,341.52	0.23			
1,570 VIPSHOP HOLDINGS LTD - ADR	24,680.40	0.15	Indonesia	103,556.01	0.64
900 WANHUA CHEMICAL GROUP CO -A	10,352.99	0.06	66,500 AMMAN MINERAL INTERNASIONAL	19,252.12	0.12
1,600 WEICHAI POWER CO LTD-A	5,615.42	0.03	32,700 CHANDRA ASRI PACIFIC TBK PT	9,139.73	0.06
7,000 WEICHAI POWER CO LTD-H	24,392.18	0.15	4,526,600 GOTO GOJEK TOKOPEDIA TBK PT	13,584.20	0.08
1,200 WESTERN MINING CO -A	4,343.61	0.03	342,000 TELKOM INDONESIA PERSERO TBK	61,579.96	0.38
1,700 WINGTECH TECHNOLOGY CO LTD-A	7,718.88	0.05			
320 WUXI APPTec CO LTD-A	4,545.15	0.03	Malaysia	361,542.48	2.24
1,202 WUXI APPTec CO LTD-H	18,014.17	0.11	10,000 AMMB HOLDINGS BHD	16,275.65	0.10
14,000 WUXI BIOLOGICS CAYMAN INC	58,962.64	0.37	23,300 AXIATA GROUP BERHAD	12,717.48	0.08
100 XIAMEN TUNGSTEN CO LTD-A	805.30	0.00	24,300 CELCOMDIGI BHD	17,764.42	0.11
191,200 XIAOMI CORP-CLASS B	774,533.49	4.80	28,700 CIMB GROUP HOLDINGS BHD	53,515.77	0.33
			21,182 GAMUDA BHD	19,513.21	0.12
			10,100 IHH HEALTHCARE BHD	22,400.14	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22,342 MALAYAN BANKING BHD	62,683.51	0.39	118 SAMSUNG FIRE & MARINE INS	33,936.61	0.21
14,300 MAXIS BHD	12,714.27	0.08	2,748 SAMSUNG HEAVY INDUSTRIES	43,866.81	0.27
12,500 MR DIY GROUP M BHD	4,723.40	0.03	330 SAMSUNG LIFE INSURANCE CO LT	45,353.05	0.28
300 NESTLE (MALAYSIA) BERHAD	7,344.05	0.05	1,672 SHINHAN FINANCIAL GROUP LTD	95,736.24	0.59
10,900 PETRONAS CHEMICALS GROUP BHD	16,340.61	0.10	113 SK BIOPHARMACEUTICALS CO LTD	6,994.03	0.04
13,000 PRESS METAL ALUMINIUM HOLDIN	25,685.40	0.16	362 SK SQUARE CO LTD	110,255.61	0.68
51,800 PUBLIC BANK BERHAD	59,872.66	0.37	692 SK TELECOM	34,517.55	0.21
12,100 SUNWAY BHD	14,344.31	0.09	2,507 WOORI FINANCIAL GROUP INC	52,459.34	0.33
7,900 TELEKOM MALAYSIA BHD	13,852.83	0.09	251 YUHAN CORP	15,535.40	0.10
4,300 YTL CORP BHD	1,794.77	0.01			
Philippines	28,220.20	0.17	Taiwan	4,467,813.53	27.69
1,190 AYALA CORPORATION	9,862.80	0.06	9,000 ADVANTECH CO LTD	89,662.14	0.56
2,560 JOLLIBEE FOODS CORP	7,488.26	0.05	622 AIRTAC INTERNATIONAL GROUP	19,319.54	0.12
1,065 SM INVESTMENTS CORP	10,869.14	0.07	3,000 CALIWAY BIOPHARMACEUTICALS C	8,098.21	0.05
Singapore	910,941.92	5.65	36,286 CATHAY FINANCIAL HOLDING CO	79,790.58	0.49
900 BOC AVIATION LTD	8,867.74	0.05	5,187 CHAILEASE HOLDING CO LTD	17,765.91	0.11
13,800 CAPITALAND ASCENDAS REIT	26,420.38	0.16	13,000 CHINA AIRLINES LTD	7,278.70	0.05
8,030 CAPITALAND INVESTMENT LTD/SI	16,929.63	0.10	43,811 CHINA STEEL CORP	25,900.14	0.16
8,100 DBS GROUP HOLDINGS LTD	357,240.13	2.21	27,000 CHUNGHWA TELECOM CO LTD	112,324.01	0.70
8,375 GRAB HOLDINGS LTD - CL A	30,652.50	0.19	65,000 CTBC FINANCIAL HOLDING CO LT	104,300.86	0.65
5,300 KEPPEL LTD	48,352.09	0.30	50,805 E.SUN FINANCIAL HOLDING CO	50,455.37	0.31
12,804 OVERSEA-CHINESE BANKING CORP	218,041.26	1.35	16,000 E INK HOLDINGS INC	68,314.01	0.42
3,400 SINGAPORE EXCHANGE LTD	51,442.46	0.32	12,000 EVA AIRWAYS CORP	12,743.19	0.08
3,150 TRIP.COM GROUP LTD	152,995.73	0.95	3,800 EVERGREEN MARINE CORP LTD	23,712.85	0.15
South Korea	1,443,380.15	8.95	18,000 FAR EASTERN NEW CENTURY CORP	14,807.63	0.09
134 AMOREPACIFIC CORP	12,003.26	0.07	13,804 FAR EASTONE TELECOMM CO LTD	39,680.55	0.25
561 CELLTRION INC	72,228.78	0.45	39,101 FIRST FINANCIAL HOLDING CO	34,490.08	0.21
158 DB INSURANCE CO LTD	16,897.07	0.10	757 FORTUNE ELECTRIC CO LTD	18,634.93	0.12
1,763 DOOSAN ENERBILITY CO LTD	105,666.05	0.65	31,473 FUBON FINANCIAL HOLDING CO	84,663.02	0.52
1,104 HANA FINANCIAL GROUP	76,836.36	0.48	1,632 HOTAI MOTOR COMPANY LTD	24,681.63	0.15
125 HANJIN KAL CORP	8,797.70	0.05	35,497 HUA NAN FINANCIAL HOLDINGS C	36,862.68	0.23
94 HD HYUNDAI ELECTRIC CO LTD	51,061.28	0.32	45,311 MEGA FINANCIAL HOLDING CO LT	54,495.06	0.34
560 HMM CO LTD	7,155.16	0.04	19,000 NAN YA PLASTICS CORP	43,919.28	0.27
168 HYUNDAI GLOVIS CO LTD	22,759.77	0.14	1,244 PHARMAESSENTIA CORP	23,346.88	0.14
949 KAKAOBANK CORP	14,839.26	0.09	2,000 PRESIDENT CHAIN STORE CORP	14,044.41	0.09
2,270 KAKAO CORP	67,878.43	0.42	46,756 SINOPAC FINANCIAL HOLDINGS	44,898.61	0.28
1,374 KB FINANCIAL GROUP INC	127,294.49	0.79	3,000 TAIWAN HIGH SPEED RAIL CORP	2,472.63	0.02
722 KOREAN AIR LINES CO LTD	11,101.17	0.07	52,142 TAIWAN SEMICONDUCTOR MANUFAC	2,870,499.85	17.79
174 KRAFTON INC	28,968.76	0.18	77,155 TS FINANCIAL HOLDING CO LTD	55,869.17	0.35
196 LG CHEM LTD	38,262.01	0.24	20,000 UNI-PRESIDENT ENTERPRISES CO	44,416.62	0.28
404 LG CORP	21,839.98	0.14	219,000 UNITED MICROELECTRONICS CORP	387,034.55	2.40
489 LG ELECTRONICS INC	33,714.23	0.21	38,100 YUANTA FINANCIAL HOLDING CO	53,330.44	0.33
198 LG ENERGY SOLUTION	50,997.95	0.32	Thailand	213,183.66	1.32
63 LS ELECTRIC CO LTD	29,532.86	0.18	7,600 ADVANCED INFO SERVICE-FOREIG	86,185.58	0.53
978 NAVER CORP	128,663.21	0.80	19,300 AIRPORTS OF THAILAND PCL-FOR	30,137.97	0.19
164 POSCO FUTURE M CO LTD	21,789.57	0.14	40,800 BANGKOK DUSIT MED SERVICE-F	23,257.74	0.14
341 SAMSUNG C&T CORP	56,438.16	0.35	1,400 BUMRUNGRAD HOSPITAL-FOREIGN	6,855.67	0.04
			8,900 CENTRAL PATTANA PUB CO-FOREI	16,663.89	0.10
			17,400 CP ALL PCL-FOREIGN	24,005.46	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
13,434 MINOR INTERNATIONAL PCL-FOR	8,757.76	0.05
2,800 SIAM CEMENT PUB CO-FOR REG	17,319.59	0.11
Rights	33.86	0.00
Singapore	33.86	0.00
364 CAPITALAND ASCENDAS REIT RTS 15-04-26	33.86	0.00
Total securities portfolio	16,002,646.70	99.18

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	137,011,987.47	99.68	13,500 EVE ENERGY CO LTD-A	121,636.23	0.09
Shares	137,011,987.47	99.68	24,700 FOSHAN HAITIAN FLAVOURING -A	146,625.74	0.11
Cayman Islands	346,527.07	0.25	62,100 FOXCONN INDUSTRIAL INTERNE-A	462,690.71	0.34
410,400 HORIZON ROBOTICS INC	346,527.07	0.25	8,640 GANFENG LITHIUM GROUP CO L-A	98,050.18	0.07
China	114,357,110.17	83.20	91,600 GDS HOLDINGS LTD-CL A	451,444.55	0.33
24,900 360 SECURITY TECHNOLOGY IN-A	38,575.58	0.03	52,500 GEM CO LTD-A	59,974.37	0.04
21,400 37 INTERACTIVE ENTERTAINME-A	66,337.61	0.05	32,200 GIANT BIOGENE HOLDING CO LTD	112,943.28	0.08
65,500 AAC TECHNOLOGIES HOLDINGS IN	276,529.28	0.20	3,400 GIGADEVICE SEMICONDUCTO-CL A	117,210.82	0.09
1,309 ACM RESEARCH SHANGHAI I-A	26,838.79	0.02	259,500 GREAT WALL MOTOR CO LTD-H	408,436.31	0.30
3,050 ADVANCED MICRO-FABRICATION-A	135,297.46	0.10	2,800 GUANGZHOU BAIYUNSHAN PHAR-A	9,267.52	0.01
72,500 AIR CHINA LTD-A	70,645.17	0.05	11,200 GUANGZHOU TINCI MATERIALS -A	74,594.23	0.05
21,900 ANHUI CONCH CEMENT CO LTD-A	73,436.52	0.05	72,600 GUOTAI HAITONG SECURITIES CO	174,386.31	0.13
100,000 ANHUI CONCH CEMENT CO LTD-H	270,400.62	0.20	163,000 GUOTAI HAITONG SECURITIES-H	278,173.36	0.20
1,720 ANKER INNOVATIONS TECHNOLO-A	26,942.94	0.02	44,200 HAIER SMART HOME CO LTD-A	136,823.08	0.10
403,250 BAIDU INC-CLASS A	5,436,522.44	3.96	266,000 HAIER SMART HOME CO LTD-H	702,980.39	0.51
6,221,000 BANK OF CHINA LTD-H	3,943,559.63	2.87	63,000 HAITIAN INTERNATIONAL HLDGS	161,674.06	0.12
2,453 BEIJING KINGSOFT OFFICE SO-A	82,951.72	0.06	7,916 HANGZHOU FIRST APPLIED MAT-A	20,114.64	0.01
45,080 BILIBILI INC-CLASS Z	981,497.62	0.71	100 HANGZHOU TIGERMED CONSULTI-A	779.39	0.00
190,500 BOE TECHNOLOGY GROUP CO LT-A	107,845.28	0.08	124,000 HANSOH PHARMACEUTICAL GROUP	561,147.61	0.41
35,300 BYD CO LTD -A	537,930.54	0.39	13,800 HENAN SHUANGHUI INVESTMENT-A	56,744.90	0.04
409,200 BYD CO LTD-H	5,521,958.20	4.02	47,500 HENGAN INTL GROUP CO LTD	166,608.87	0.12
83,300 CHINA CONSTRUCTION BANK-A	116,386.26	0.08	2,134 HUA HONG SEMICONDUCTOR LTD-A	32,720.49	0.02
6,765,000 CHINA CONSTRUCTION BANK-H	7,239,383.50	5.27	60,000 HUA HONG SEMICONDUCTOR LTD-H	594,243.63	0.43
283,000 CHINA FEIHE LTD	125,613.84	0.09	3,800 HUAQIN CO LTD-A	44,086.75	0.03
231,500 CHINA HONGQIAO GROUP LTD	1,026,366.78	0.75	42,500 HUATAI SECURITIES CO LTD-A	109,531.32	0.08
17,400 CHINA JUSHI CO LTD -A	61,244.01	0.04	124,800 HUATAI SECURITIES CO LTD-H	235,744.44	0.17
256,000 CHINA MENGNIU DAIRY CO	561,616.99	0.41	6,150 HUNDSUN TECHNOLOGIES INC-A	22,732.93	0.02
105,781 CHINA MERCHANTS BANK-A	602,213.62	0.44	21,936 H WORLD GROUP LTD-ADR	1,103,161.44	0.80
342,000 CHINA MERCHANTS BANK-H	2,149,654.32	1.56	6,400 IEIT SYSTEMS CO LTD-A	51,965.77	0.04
36,000 CHINA MERCHANTS SHEKOU IND-A	43,835.69	0.03	110,291 INDUSTRIAL BANK CO LTD -A	300,530.87	0.22
192,800 CHINA MINSHENG BANKING-A	105,797.56	0.08	34,200 INNER MONGOLIA YILI INDUS-A	130,477.65	0.09
590,500 CHINA MINSHENG BANKING COR-H	276,412.57	0.20	119,500 INNOVENT BIOLOGICS INC	1,294,039.16	0.94
306,973 CHINA NATIONAL BUILDING MA-H	186,371.27	0.14	6,600 ISOFTSTONE INFORMATION TEC-A	35,261.41	0.03
18,208 CHINA RAILWAY SIGNAL & COM-A	14,974.07	0.01	187,800 J&T GLOBAL EXPRESS LTD	242,169.01	0.18
37,100 CHINA SOUTHERN AIRLINES CO-A	30,349.51	0.02	7,700 JCET GROUP CO LTD-A	43,200.80	0.03
138,900 CHINA THREE GORGES RENEWAB-A	85,672.46	0.06	265,600 JD.COM INC-CLASS A	3,834,831.79	2.79
13,800 CHINA TOURISM GROUP DUTY F-A	140,623.45	0.10	91,950 JD HEALTH INTERNATIONAL INC	551,919.17	0.40
114,800 CHINA YANGTZE POWER CO LTD-A	449,446.46	0.33	165,900 JD LOGISTICS INC	288,835.69	0.21
5,800 CHONGQING ZHIFEI BIOLOGICA-A	12,562.87	0.01	102,000 JIANGSU EXPRESS CO LTD-H	131,269.30	0.10
79,000 CMOC GROUP LTD-A	196,164.59	0.14	4,200 JS HOPERUN SOFT -A-	23,582.32	0.02
303,000 CMOC GROUP LTD-H	622,214.78	0.45	29,296 KANZHUN LTD - ADR	392,273.44	0.29
9,260 CNGR ADVANCED MATERIAL CO -A	66,231.92	0.05	166,346 KE HOLDINGS INC-CL A	804,124.68	0.59
21,620 CONTEMPORARY AMPEREX TECHN-A	1,257,438.97	0.91	247,000 KINGDEE INTERNATIONAL SFTWR	269,991.19	0.20
654,000 CSPC PHARMACEUTICAL GROUP LT	759,085.97	0.55	186,800 KINGSOFT CORP LTD	535,605.47	0.39
1,300 EMPYREAN TECHNOLOGY CO LTD-A	15,268.65	0.01	464,600 KUAISHOU TECHNOLOGY	2,673,745.82	1.95
			16,400 KUANG-CHI TECHNOLOGIES CO-A	91,133.53	0.07
			658,000 LENOVO GROUP LTD	767,925.01	0.56

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
139,700 LI AUTO INC-CLASS A	1,206,304.36	0.88	10,600 WESTERN MINING CO -A	38,368.54	0.03
41,100 LINGYI ITECH GUANGDONG CO -A	76,348.04	0.06	6,100 WINGTECH TECHNOLOGY CO LTD-A	27,697.16	0.02
183,484 LONGFOR GROUP HOLDINGS LTD	176,692.04	0.13	11,800 WUXI APTEC CO LTD-A	167,602.47	0.12
31,540 LONGI GREEN ENERGY TECHNOL-A	80,097.82	0.06	31,126 WUXI APTEC CO LTD-H	466,479.97	0.34
33,200 LUXSHARE PRECISION INDUSTR-A	236,789.20	0.17	285,500 WUXI BIOLOGICS CAYMAN INC	1,202,416.71	0.87
553,200 MEITUAN-CLASS B	5,852,890.29	4.26	7,000 XIAMEN TUNGSTEN CO LTD-A	56,371.35	0.04
51,645 MINISO GROUP HOLDING LTD	202,621.92	0.15	1,390,800 XIAOMI CORP-CLASS B	5,634,002.01	4.10
5,510 MONTAGE TECHNOLOGY CO LTD-A	99,945.38	0.07	397,353 XINYI SOLAR HOLDINGS LTD	147,482.78	0.11
315,400 NETEASE INC	6,858,954.06	4.99	139,663 XPENG INC - CLASS A SHARES	1,165,904.13	0.85
207,102 NIO INC-CLASS A	1,158,576.57	0.84	146,000 YADEA GROUP HOLDINGS LTD	246,740.57	0.18
163,200 NONGFU SPRING CO LTD-H	976,674.79	0.71	4,500 YANTAI JEREH OILFIELD-A	63,069.19	0.05
6,200 OMNIVISION INTEGRATED CIRCUIT	85,243.60	0.06	3,500 YEALINK NETWORK TECHNOLOGY-A	16,591.14	0.01
3,900 PHARMARON BEIJING CO LTD-A	15,799.44	0.01	17,800 YONYOU NETWORK TECHNOLOGY-A	29,998.70	0.02
586,500 PING AN INSURANCE GROUP CO-H	4,447,251.57	3.24	39,572 YUM CHINA HOLDINGS INC	1,945,232.57	1.42
1,582 PIOTECH INC-A	84,749.59	0.06	10,121 YUNNAN BAIYAO GROUP CO LTD-A	80,391.22	0.06
59,800 POP MART INTERNATIONAL GROUP	1,095,285.77	0.80	8,394 ZANGGE MINING CO LTD-A	96,340.13	0.07
54,700 SANY HEAVY INDUSTRY CO LTD-A	152,219.43	0.11	3,500 ZHANGZHOU PIENZEHUANG PHA-A	76,570.57	0.06
13,000 SATELLITE CHEMICAL CO LTD-A	51,987.20	0.04	8,300 ZHEJIANG JINGSHENG MECHANICAL	49,403.19	0.04
11,600 SERES GROUP CO L-A	152,551.58	0.11	54,100 ZHEJIANG LEAPMOTOR TECHNOLOG-H	324,452.94	0.24
25,200 S F HOLDING CO LTD-A	138,793.92	0.10	17,300 ZHEJIANG NHU CO LTD-A	86,541.33	0.06
4,130 SG MICRO CORP-A	40,440.72	0.03	5,520 ZHONGJI INNOLIGHT CO LTD-A	455,086.09	0.33
51,000 SHANDONG NANSHAN ALUMINUM-A	45,264.74	0.03	62,100 ZOOMLION HEAVY INDUSTRY S-A	77,324.91	0.06
11,200 SHANGHAI BAOSIGHT SOFTWARE-A	37,297.12	0.03	34,142 ZTO EXPRESS CAYMAN INC	820,865.75	0.60
9,500 SHANGHAI FOSUN PHARMACEUTICAL	36,628.92	0.03			
9,540 SHANGHAI PUTAILAI NEW ENERGY	44,172.93	0.03	Hong Kong	18,767,239.83	13.65
13,200 SHENGYI TECHNOLOGY CO LTD -A	103,529.03	0.08	914,400 ALIBABA GROUP HOLDING LTD	13,878,898.53	10.10
8,600 SHENZHEN INOVANCE TECHNOLOG-A	83,426.24	0.06	460,000 ALIBABA HEALTH INFORMATION T	273,410.74	0.20
5,200 SHENZHEN KINWONG ELECTRONIC CO LTD	42,448.06	0.03	512,000 BOSIDENG INTL HLDGS LTD	261,217.20	0.19
5,600 SHENZHEN MINDRAY BIO-MEDICAL	133,507.46	0.10	104,000 CHINA MERCHANTS PORT HOLDING	194,198.66	0.14
5,013 SHENZHEN TRANSSION HOLDING-A	39,811.06	0.03	314,500 CHINA OVERSEAS LAND & INVEST	463,312.97	0.34
90,300 SHENZHOU INTERNATIONAL GROUP	538,790.33	0.39	2,168,000 CHINA RUYI HOLDINGS LTD	423,080.03	0.31
25,500 SICHUAN CHUANTOU ENERGY CO-A	54,974.88	0.04	225,000 CHOW TAI FOOK JEWELLERY GROU	312,236.19	0.23
6,400 SINOMA SCIENCE&TECHNOLOGY -A	36,389.01	0.03	722,000 GEELY AUTOMOBILE HOLDINGS LT	1,926,507.48	1.40
11,060 SUNGROW POWER SUPPLY CO LT-A	241,418.56	0.18	10,500 ORIENT OVERSEAS INTL LTD	186,289.45	0.14
55,900 SUNNY OPTICAL TECH	381,093.32	0.28	844,000 SINO BIOPHARMACEUTICAL	634,058.84	0.46
9,700 SUNWODA ELECTRONIC CO LTD-A	35,405.76	0.03	364,000 WANT WANT CHINA HOLDINGS LTD	214,029.74	0.16
4,539 SUPCON TECHNOLOGY CO LTD-A	42,355.76	0.03			
91,200 TCL TECHNOLOGY GROUP CORP-A	56,383.51	0.04	Singapore	3,541,110.40	2.58
23,425 TCL ZHONGHUAN RENEWABLE EN-A	29,778.55	0.02	20,000 BOC AVIATION LTD	197,060.83	0.14
340,700 TENCENT HOLDINGS LTD	21,032,423.46	15.30	68,850 TRIP.COM GROUP LTD	3,344,049.57	2.43
6,400 TIANQI LITHIUM CORP-A	51,409.79	0.04	Total securities portfolio	137,011,987.47	99.68
154,000 TINGYI (CAYMAN ISLN) HLDG CO	254,957.17	0.19			
144,000 TONGCHENG TRAVEL HOLDINGS LT	330,603.02	0.24			
4,500 VICTORY GIANT TECHNOLOGY -A	163,536.85	0.12			
33,672 VIPSHOP HOLDINGS LTD - ADR	529,323.84	0.39			
13,900 WANHUA CHEMICAL GROUP CO -A	159,896.18	0.12			
43,600 WEICHAI POWER CO LTD-A	153,020.11	0.11			
162,000 WEICHAI POWER CO LTD-H	564,504.66	0.41			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	837,728,264.53	99.51	250,072 PIRAEUS BANK SA	2,012,896.85	0.24
Shares	837,728,264.53	99.51	Hungary	1,146,931.75	0.14
Brazil	57,238,757.44	6.80	32,467 RICHTER GEDEON NYRT	1,146,931.75	0.14
1,214,985 B3 SA-BRASIL BOLSA BALCAO	4,281,128.39	0.51	India	149,351,992.95	17.74
1,219,977 BANCO BRADESCO SA-PREF	4,478,610.25	0.53	12,775 ABB INDIA LTD	800,249.69	0.10
363,635 CIA ENERGETICA MINAS GER-PRF	878,112.74	0.10	41,633 APL APOLLO TUBES LTD	850,228.84	0.10
113,742 CIA SANEAMENTO BASICO DE SP	3,446,725.11	0.41	708,853 ASHOK LEYLAND LTD	1,151,913.68	0.14
434,094 COMPANHIA PARANAENSE DE ENER	1,282,682.66	0.15	85,069 ASIAN PAINTS LTD	1,941,949.15	0.23
50,504 CPFL ENERGIA SA	471,583.92	0.06	30,148 ASTRAL LTD	508,247.76	0.06
70,523 ENERGISA SA-UNITS	708,481.60	0.08	15,505 BAJAJ AUTO LTD	1,435,519.13	0.17
66,727 ENGIE BRASIL ENERGIA SA	419,509.69	0.05	645,989 BAJAJ FINANCE LTD	5,459,140.21	0.65
265,421 EQUATORIAL SA - ORD	2,072,266.02	0.25	14,797 BALKRISHNA INDUSTRIES LTD	324,961.16	0.04
302,921 GERDAU SA-PREF	1,102,179.92	0.13	1,651 BOSCH LTD	500,354.60	0.06
1,257,647 ITAU UNIBANCO HOLDING S-PREF	10,471,714.86	1.24	130,446 CIPLA LTD	1,683,649.36	0.20
184,554 KLabin SA - UNIT	689,525.36	0.08	28,517 COLGATE PALMOLIVE (INDIA)	537,802.83	0.06
207,563 LOCALIZA RENT A CAR	1,867,378.98	0.22	23,396 COROMANDEL INTERNATIONAL LTD	471,083.63	0.06
243,645 MOTIVA INFRAESTRUTURA DE MOB	737,664.51	0.09	123,978 DABUR INDIA LTD	536,504.53	0.06
184,849 REDE D'OR SAO LUIZ SA	1,379,485.13	0.16	26,245 DIVI'S LABORATORIES LTD	1,645,557.35	0.20
303,216 RUMO SA	943,571.89	0.11	122,070 DR. REDDY'S LABORATORIES	1,615,052.23	0.19
3,159,398 TOTVS SA	21,139,599.39	2.51	31,641 EICHER MOTORS LTD	2,197,052.50	0.26
157,919 ULTRAPAR PARTICIPACOES SA	868,537.02	0.10	529,838 ETERNAL LTD	1,279,113.73	0.15
Chile	8,496,099.72	1.01	256,251 FSN E-COMMERCE VENTURES LTD	634,895.05	0.08
19,130 BANCO DE CREDITO E INVERSION	1,229,289.55	0.15	527,652 GMR AIRPORTS LTD	471,471.89	0.06
279,533 CENCOSUD SA	757,069.13	0.09	35,242 GODREJ PROPERTIES LTD	546,676.35	0.06
256,462 EMPRESAS CMPC SA	346,084.01	0.04	52,702 HAVELLS INDIA LTD	661,548.18	0.08
83,137 EMPRESAS COPEC SA	569,852.28	0.07	2,631,546 HDFC BANK LIMITED	20,296,609.10	2.41
5,898,412 ENEL CHILE SA	451,615.01	0.05	26,448 HERO MOTOCORP LTD	1,411,787.30	0.17
144,079 FALABELLA SA	874,926.79	0.10	189,718 HINDUSTAN UNILEVER LTD	4,110,845.32	0.49
69,783,315 LATAM AIRLINES GROUP SA	1,704,766.30	0.20	83,501 ICICI PRUDENTIAL LIFE INSURA	448,587.32	0.05
31,923 SOC QUIMICA Y MINERA CHILE-B	2,562,496.65	0.30	194,518 INDIAN HOTELS CO LTD	1,170,861.51	0.14
Colombia	4,034,743.77	0.48	79,470 INFO EDGE INDIA LTD	817,835.64	0.10
55,758 GRUPO CIBEST SA	1,293,932.77	0.15	3,100,463 INFOSYS LTD	40,880,244.47	4.86
104,049 GRUPO CIBEST SA - PREF	1,919,722.78	0.23	42,009 INTERGLOBE AVIATION LTD	1,746,596.94	0.21
107,284 INTERCONEXION ELECTRICA SA	821,088.22	0.10	72,255 LODHA DEVELOPERS LTD	515,733.19	0.06
Czech Republic	1,350,206.67	0.16	216,804 MAHINDRA & MAHINDRA LTD	6,753,815.46	0.80
16,940 KOMERCNI BANKA AS	857,273.57	0.10	109,456 MARICO LTD	849,290.74	0.10
56,934 MONETA MONEY BANK AS	492,933.10	0.06	154,347 NESTLE INDIA LTD	1,911,747.97	0.23
Egypt	1,292,545.68	0.15	686,349 NHPC LTD	533,166.84	0.06
583,034 COMMERCIAL INTERNATIONAL BAN	1,292,545.68	0.15	27,131 OBEROI REALTY LTD	405,354.32	0.05
Greece	9,334,782.94	1.11	44,364 PHOENIX MILLS LTD	704,548.15	0.08
365,074 ALPHA BANK SA	1,333,423.29	0.16	67,005 PIDILITE INDUSTRIES LTD	907,776.31	0.11
569,154 EUROBANK SA	2,234,895.64	0.27	17,496 PI INDUSTRIES LTD	501,515.71	0.06
39,837 HELLENIC TELECOMMUN ORGANIZA	749,091.12	0.09	1,077,855 POWER GRID CORP OF INDIA LTD	3,364,861.98	0.40
197,023 NATIONAL BANK OF GREECE	3,004,476.04	0.36	1,404,877 RELIANCE INDUSTRIES LIMITED	19,905,530.82	2.36
			973,933 SAMVARDHANA MOTHERSON INTERN	1,078,990.58	0.13
			21,449 SIEMENS LTD	663,718.10	0.08
			16,768 SUPREME INDUSTRIES LTD	662,084.15	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,589,915 SUZLON ENERGY LTD	1,080,215.24	0.13	314,770 GRUPO BIMBO SAB- SERIES A	1,048,565.35	0.12
309,010 SWIGGY LTD	847,223.32	0.10	591,659 GRUPO FINANCIERO BANORTE-O	6,518,863.08	0.77
136,974 TATA CONSUMER PRODUCTS LTD	1,465,504.32	0.17	226,162 PROLOGIS PROPERTY MEXICO SA	981,166.40	0.12
82,062 TITAN CO LTD	3,418,704.78	0.41	1,225,892 WALMART DE MEXICO SAB DE CV	3,954,603.02	0.47
25,808 TORRENT PHARMACEUTICALS LTD	1,148,301.39	0.14	Netherlands	1,105,334.76	0.13
40,029 TORRENT POWER LTD	551,086.68	0.07	139,347 NEPI ROCKCASTLE N.V.	1,105,334.76	0.13
41,826 TRENT LTD	1,453,368.32	0.17	Peru	6,829,524.50	0.81
23,829 TUBE INVESTMENTS OF INDIA LT	632,425.39	0.08	40,679 CIA DE MINAS BUENAVENTUR-ADR	1,466,071.16	0.17
54,802 TVS MOTOR CO LTD	1,943,547.15	0.23	15,813 CREDICORP LTD	5,363,453.34	0.64
108,551 UPL LTD	649,998.63	0.08	Philippines	1,347,046.86	0.16
470,818 VISHAL MEGA MART LTD	522,696.91	0.06	59,140 AYALA CORPORATION	490,156.21	0.06
55,476 VOLTAS LTD	744,447.05	0.09	112,910 JOLLIBEE FOODS CORP	330,273.37	0.04
Indonesia	4,395,762.06	0.52	51,600 SM INVESTMENTS CORP	526,617.28	0.06
3,730,000 AMMAN MINERAL INTERNASIONAL	1,079,855.86	0.13	Poland	26,062,116.74	3.10
2,361,600 CHANDRA ASRI PACIFIC TBK PT	660,072.75	0.08	187,049 ALLEGRO.EU SA	1,322,558.66	0.16
199,070,900 GOTO GOJEK TOKOPEDIA TBK PT	597,406.32	0.07	315,964 ASSECO POLAND SA	14,357,048.15	1.71
11,432,000 TELKOM INDONESIA PERSERO TBK	2,058,427.13	0.24	3,625 BUDIMEX	642,722.67	0.08
Kazakhstan	-	0.00	9,672 ERSTE BANK POLSKA S.A	1,512,512.56	0.18
34,299 SOLIDCORE RESOURCES PLC	-	0.00	33,482 KGHM POLSKA MIEDZ SA	2,406,014.57	0.29
Kuwait	6,650,510.19	0.79	3,577 MBANK SA	1,035,751.89	0.12
2,557,610 KUWAIT FINANCE HOUSE	6,650,510.19	0.79	205,397 PKO BANK POLSKI SA	4,785,508.24	0.57
Luxembourg	477,551.80	0.06	Qatar	5,740,930.25	0.68
80,559 ZABKA GROUP SA	477,551.80	0.06	781,355 COMMERCIAL BANK PSQC	915,481.61	0.11
Malaysia	20,874,606.49	2.48	1,031,069 QATAR NATIONAL BANK	4,825,448.64	0.57
553,900 AMMB HOLDINGS BHD	901,508.30	0.11	Russia	-	0.00
611,200 AXIATA GROUP BERHAD	333,601.94	0.04	1,177,785 GAZPROM PJSC	-	0.00
780,500 CELCOMDIGI BHD	570,581.34	0.07	41,426 LUKOIL PJSC	-	0.00
1,867,600 CIMB GROUP HOLDINGS BHD	3,482,440.99	0.41	44,927 MOBILE TELESYSTEMS PUBLIC JO	-	0.00
1,196,973 GAMUDA BHD	1,102,671.46	0.13	147,845 MOSCOW EXCHANGE MICEX-RTS PJ	-	0.00
525,700 IHH HEALTHCARE BHD	1,165,916.00	0.14	9,059 NOVATEK PJSC-SPONS GDR REG S	-	0.00
1,422,602 MALAYAN BANKING BHD	3,991,302.97	0.47	149,708 NOVOLIPETSK STEEL PJSC	-	0.00
521,300 MAXIS BHD	463,493.00	0.06	87 PHOSAGRO PJSC-BLOCKED GDRS	-	0.00
776,600 MR DIY GROUP M BHD	293,455.17	0.03	13,499 PHOSAGRO PJSC-GDR REG S	-	0.00
16,200 NESTLE (MALAYSIA) BERHAD	396,578.58	0.05	33,990 POLYUS PJSC	-	0.00
565,100 PETRONAS CHEMICALS GROUP BHD	847,162.94	0.10	11,756 TCS GROUP HOLDING-GDR	-	0.00
863,700 PRESS METAL ALUMINIUM HOLDIN	1,706,498.28	0.20	Saudi Arabia	21,975,637.37	2.61
3,427,500 PUBLIC BANK BERHAD	3,961,651.48	0.47	272,972 ALINMA BANK	2,099,334.89	0.25
720,500 SUNWAY BHD	854,138.25	0.10	140,558 ARABIAN INTERNET & COMMUNICA	7,326,418.37	0.87
255,300 TELEKOM MALAYSIA BHD	447,674.25	0.05	19,970 DR SULAIMAN AL HABIB MEDICAL	1,375,111.36	0.16
852,760 YTL CORP BHD	355,931.54	0.04	87,043 ETIHAD ETISALAT CO	1,514,657.11	0.18
Mexico	30,984,713.60	3.68	313,999 SAUDI ARABIAN MINING CO	5,422,138.00	0.64
4,234,621 AMERICA MOVIL SAB DE C-SER B	5,346,824.93	0.64	209,763 SAUDI BASIC INDUSTRIES CORP	3,370,648.72	0.40
3,504,961 CEMEX SAB-CPO	3,992,295.82	0.47	192,247 SAUDI ENERGY CO	867,328.92	0.10
659,339 FIBRA UNO ADMINISTRACION WR	1,066,038.51	0.13	South Africa	61,813,438.37	7.34
394,844 FOMENTO ECONOMICO MEXICA-UBD	4,330,889.36	0.51	196,017 ABSA GROUP LTD	2,761,934.89	0.33
92,623 GRUPO AEROPORT DEL PACIFIC-B	2,269,949.37	0.27	75,768 BID CORP LTD	1,804,093.70	0.21
44,073 GRUPO AEROPORT DEL SURESTE-B	1,475,517.76	0.18	76,267 BIDVEST GROUP LTD	1,013,850.46	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,088 CAPITEC BANK HOLDINGS LTD	4,837,733.75	0.57	35,000 AIRTAC INTERNATIONAL GROUP	1,087,112.45	0.13
54,528 CLICKS GROUP LTD	922,079.84	0.11	235,000 CALIWAY BIOPHARMACEUTICALS C	634,360.06	0.08
128,651 DISCOVERY LTD	1,866,166.06	0.22	2,199,579 CATHAY FINANCIAL HOLDING CO	4,836,732.46	0.57
1,164,701 FIRSTRAND LTD	5,861,107.90	0.70	354,446 CHAILEASE HOLDING CO LTD	1,214,007.51	0.14
206,483 GOLD FIELDS LTD	9,173,687.06	1.09	623,000 CHINA AIRLINES LTD	348,817.49	0.04
208,638 IMPALA PLATINUM HOLDINGS LTD	2,912,222.11	0.35	2,650,000 CHINA STEEL CORP	1,566,624.28	0.19
401,879 MTN GROUP LTD	4,588,718.21	0.55	857,000 CHUNGHWA TELECOM CO LTD	3,565,247.12	0.42
180,774 NASPERS LTD-N SHS	9,102,977.75	1.08	3,859,000 CTBC FINANCIAL HOLDING CO LT	6,192,261.94	0.74
99,589 NEDBANK GROUP LTD	1,552,002.73	0.18	3,358,454 E.SUN FINANCIAL HOLDING CO	3,335,341.52	0.40
415,164 SANLAM LTD	2,158,104.60	0.26	5,053,000 E INK HOLDINGS INC	21,574,419.79	2.56
105,079 SHOPRITE HOLDINGS LTD	1,693,053.16	0.20	652,000 EVA AIRWAYS CORP	692,380.06	0.08
303,871 STANDARD BANK GROUP LTD	5,404,625.86	0.64	238,600 EVERGREEN MARINE CORP LTD	1,488,917.09	0.18
61,203 VALTERRA PLATINUM LIMITED	5,009,233.16	0.60	786,000 FAR EASTERN NEW CENTURY CORP	646,599.66	0.08
136,618 VODACOM GROUP LTD	1,151,847.13	0.14	407,000 FAR EASTONE TELECOMM CO LTD	1,169,949.45	0.14
South Korea	79,390,754.16	9.43	2,653,518 FIRST FINANCIAL HOLDING CO	2,340,606.04	0.28
6,850 AMOREPACIFIC CORP	613,599.74	0.07	39,100 FORTUNE ELECTRIC CO LTD	962,517.57	0.11
35,342 CELLTRION INC	4,550,284.13	0.54	1,939,127 FUBON FINANCIAL HOLDING CO	5,216,291.83	0.62
10,664 DB INSURANCE CO LTD	1,140,445.45	0.14	70,820 HOTAI MOTOR COMPANY LTD	1,071,049.58	0.13
105,232 DOOSAN ENERBILITY CO LTD	6,307,118.46	0.75	2,006,474 HUA NAN FINANCIAL HOLDINGS C	2,083,669.31	0.25
64,210 HANA FINANCIAL GROUP	4,468,897.12	0.53	2,737,265 MEGA FINANCIAL HOLDING CO LT	3,292,079.87	0.39
6,528 HANJIN KAL CORP	459,451.20	0.05	1,189,000 NAN YA PLASTICS CORP	2,748,422.33	0.33
5,590 HD HYUNDAI ELECTRIC CO LTD	3,036,516.30	0.36	70,364 PHARMAESSENTIA CORP	1,320,562.46	0.16
61,890 HMM CO LTD	790,772.92	0.09	134,000 PRESIDENT CHAIN STORE CORP	940,975.51	0.11
9,279 HYUNDAI GLOVIS CO LTD	1,257,070.86	0.15	2,841,917 SINOPAC FINANCIAL HOLDINGS	2,729,021.40	0.32
43,727 KAKAOBANK CORP	683,747.39	0.08	420,000 TAIWAN HIGH SPEED RAIL CORP	346,168.13	0.04
72,088 KAKAO CORP	2,155,603.78	0.26	2,761,000 TAIWAN SEMICONDUCTOR MANUFAC	151,997,431.73	18.06
84,568 KB FINANCIAL GROUP INC	7,834,818.46	0.93	4,876,164 TS FINANCIAL HOLDING CO LTD	3,530,908.59	0.42
48,148 KOREAN AIR LINES CO LTD	740,303.23	0.09	1,096,000 UNI-PRESIDENT ENTERPRISES CO	2,434,030.85	0.29
6,862 KRAFTON INC	1,142,434.68	0.14	23,865,000 UNITED MICROELECTRONICS CORP	42,176,162.50	5.01
11,739 LG CHEM LTD	2,291,620.89	0.27	2,459,990 YUANTA FINANCIAL HOLDING CO	3,443,368.93	0.41
23,413 LG CORP	1,265,691.56	0.15	Thailand	11,071,222.63	1.32
24,913 LG ELECTRONICS INC	1,717,633.21	0.20	247,600 ADVANCED INFO SERVICE-FOREIG	2,807,835.49	0.33
11,262 LG ENERGY SOLUTION	2,900,701.32	0.34	1,043,800 AIRPORTS OF THAILAND PCL-FOR	1,629,948.71	0.19
3,678 LS ELECTRIC CO LTD	1,724,156.37	0.20	2,620,300 BANGKOK DUSIT MED SERVICE-F	1,493,682.47	0.18
32,567 NAVER CORP	4,284,432.32	0.51	149,800 BUMRUNGRAD HOSPITAL-FOREIGN	733,556.81	0.09
9,114 POSCO FUTURE M CO LTD	1,210,915.73	0.14	492,500 CENTRAL PATTANA PUB CO-FOREI	922,130.98	0.11
20,242 SAMSUNG C&T CORP	3,350,208.73	0.40	1,306,100 CP ALL PCL-FOREIGN	1,801,927.21	0.21
7,012 SAMSUNG FIRE & MARINE INS	2,016,639.65	0.24	846,800 MINOR INTERNATIONAL PCL-FOR	552,037.69	0.07
169,244 SAMSUNG HEAVY INDUSTRIES	2,701,672.03	0.32	182,700 SIAM CEMENT PUB CO-FOR REG	1,130,103.27	0.13
19,089 SAMSUNG LIFE INSURANCE CO LT	2,623,467.94	0.31	Turkey	3,858,143.54	0.46
102,368 SHINHAN FINANCIAL GROUP LTD	5,861,439.60	0.70	751,372 AKBANK T.A.S.	1,114,895.63	0.13
7,439 SK BIOPHARMACEUTICALS CO LTD	460,429.75	0.05	257,420 HACI OMER SABANCI HOLDING	517,386.48	0.06
21,634 SK SQUARE CO LTD	6,589,143.35	0.78	310,281 TURKCELL ILETISIM HIZMET AS	738,731.15	0.09
24,572 SK TELECOM	1,225,672.23	0.15	140,310 TURK HAVA YOLLARI AO	928,197.44	0.11
152,077 WOORI FINANCIAL GROUP INC	3,182,233.57	0.38	1 TURKIYE IS BANKASI-C	0.24	0.00
12,984 YUHAN CORP	803,632.19	0.10	752,917 YAPI VE KREDI BANKASI	558,932.60	0.07
Taiwan	302,751,414.90	35.96	United Arab Emirates	20,153,495.39	2.39
2,787,000 ADVANTECH CO LTD	27,765,377.39	3.30			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
716,998 ABU DHABI COMMERCIAL BANK	2,412,556.98	0.29
335,162 ABU DHABI ISLAMIC BANK	1,879,590.14	0.22
511,977 AIR ARABIA	567,265.05	0.07
1,404,024 DUBAI ELECTRICITY & WATER AU	1,028,177.22	0.12
1,529,336 EMAAR PROPERTIES PJSC	4,871,132.45	0.58
802,539 EMIRATES TELECOM GROUP CO	4,072,426.17	0.48
1,019,476 FIRST ABU DHABI BANK PJSC	4,718,099.47	0.56
436,070 SALIK CO PJSC	604,247.91	0.07
Other transferable securities	-	0.00
Warrants	-	0.00
Malaysia	-	0.00
99,840 YTL POWER INTL BERHAD (YTL POWER INTERNATIONAL BHD) WR 02-0	-	0.00
Total securities portfolio	837,728,264.53	99.51

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,431,714,976.15	99.45			
Shares	1,431,714,976.15	99.45			
Brazil	46,910,114.69	3.26			
1,408,991 B3 SA-BRASIL BOLSA BALCAO	4,964,729.09	0.34	602,200 CHINA EVERBRIGHT BANK CO-A	279,882.13	0.02
1,417,001 BANCO BRADESCO SA-PREF	5,201,897.41	0.36	1,027,000 CHINA FEIHE LTD	455,849.53	0.03
458,119 CIA ENERGETICA MINAS GER-PRF	1,106,274.51	0.08	790,500 CHINA HONGQIAO GROUP LTD	3,504,721.11	0.24
131,605 CIA SANEAMENTO BASICO DE SP	3,988,027.80	0.28	80,866 CHINA JUSHI CO LTD -A	284,629.76	0.02
523,839 COMPANHIA PARANAENSE DE ENER	1,547,865.67	0.11	851,000 CHINA MENGNIU DAIRY CO	1,866,937.71	0.13
56,489 CPFL ENERGIA SA	527,469.19	0.04	346,900 CHINA MERCHANTS BANK-A	1,974,909.52	0.14
80,105 ENERGISA SA-UNITS	804,743.40	0.06	1,070,500 CHINA MERCHANTS BANK-H	6,728,669.43	0.47
71,173 ENGIE BRASIL ENERGIA SA	447,461.49	0.03	151,500 CHINA MERCHANTS SHEKOU IND-A	184,475.21	0.01
321,602 EQUATORIAL SA - ORD	2,510,897.39	0.17	445,700 CHINA MINSHENG BANKING-A	244,574.54	0.02
328,771 GERDAU SA-PREF	1,196,235.31	0.08	1,671,000 CHINA MINSHENG BANKING COR-H	782,193.74	0.05
1,461,592 ITAU UNIBANCO HOLDING S-PREF	12,169,849.46	0.85	1,068,000 CHINA NATIONAL BUILDING MA-H	648,410.48	0.05
199,358 KLABIN SA - UNIT	744,835.64	0.05	101,800 CHINA PACIFIC INSURANCE GR-A	546,681.03	0.04
243,230 LOCALIZA RENT A CAR	2,188,263.75	0.15	705,400 CHINA PACIFIC INSURANCE GR-H	2,868,306.72	0.20
250,489 MOTIVA INFRAESTRUTURA DE MOB	758,385.54	0.05	153,900 CHINA SOUTHERN AIRLINES CO-A	125,897.31	0.01
207,385 REDE D'OR SAO LUIZ SA	1,547,666.06	0.11	476,300 CHINA THREE GORGES RENEWAB-A	293,778.21	0.02
331,854 RUMO SA	1,032,689.91	0.07	28,300 CHINA TOURISM GROUP DUTY F-A	288,379.97	0.02
753,674 TOTVS SA	5,042,848.81	0.35	89,900 CHINA VANKE CO LTD -A	51,935.22	0.00
205,454 ULTRAPAR PARTICIPACOES SA	1,129,974.26	0.08	414,200 CHINA YANGTZE POWER CO LTD-A	1,621,609.11	0.11
Chile	10,773,789.90	0.75	18,700 CHONGQING ZHIFEI BIOLOGICA-A	40,504.44	0.00
22,803 BANCO DE CREDITO E INVERSION	1,465,315.72	0.10	215,060 CITIC SECURITIES CO-A	748,554.63	0.05
357,601 CENCOSUD SA	968,503.46	0.07	408,000 CITIC SECURITIES CO LTD-H	1,237,496.09	0.09
328,068 EMPRESAS CMPC SA	442,713.11	0.03	309,700 CMOC GROUP LTD-A	769,014.84	0.05
123,816 EMPRESAS COPEC SA	848,681.46	0.06	1,023,000 CMOC GROUP LTD-H	2,100,744.97	0.15
7,848,408 ENEL CHILE SA	600,917.48	0.04	6,000 CNGR ADVANCED MATERIAL CO -A	42,914.85	0.00
193,525 FALABELLA SA	1,175,190.05	0.08	74,220 CONTEMPORARY AMPEREX TECHN-A	4,316,703.06	0.30
86,490,572 LATAM AIRLINES GROUP SA	2,112,914.99	0.15	23,400 CSPC INNOVATION PHARMACEUT-A	107,603.34	0.01
39,361 SOC QUIMICA Y MINERA CHILE-B	3,159,553.63	0.22	2,223,600 CSPC PHARMACEUTICAL GROUP LT	2,580,892.29	0.18
China	343,800,959.21	23.88	53,300 EVE ENERGY CO LTD-A	480,237.87	0.03
30,100 37 INTERACTIVE ENTERTAINME-A	93,306.64	0.01	30,120 GANFENG LITHIUM GROUP CO L-A	341,813.82	0.02
162,100 AIER EYE HOSPITAL GROUP CO-A	223,199.35	0.02	85,400 GEM CO LTD-A	97,558.31	0.01
139,600 AIR CHINA LTD-A	136,028.49	0.01	286,000 GENSCRIPT BIOTECH CORP	399,440.39	0.03
82,500 ANHUI CONCH CEMENT CO LTD-A	276,644.41	0.02	734,000 GREAT WALL MOTOR CO LTD-H	1,155,268.79	0.08
350,500 ANHUI CONCH CEMENT CO LTD-H	947,754.17	0.07	28,200 GUANGZHOU BAIYUNSHAN PHAR-A	93,337.19	0.01
875,350 BAIDU INC-CLASS A	11,801,264.53	0.82	42,900 GUANGZHOU TINCI MATERIALS -A	285,722.55	0.02
720,600 BANK OF CHINA LTD-A	612,437.47	0.04	254,000 GUOTAI HAITONG SECURITIES CO	610,111.90	0.04
19,427,000 BANK OF CHINA LTD-H	12,314,986.80	0.86	487,000 GUOTAI HAITONG SECURITIES-H	831,106.92	0.06
22,900 BEIJING TONG REN TANG CO-A	92,107.95	0.01	92,900 HAIER SMART HOME CO LTD-A	287,576.11	0.02
96,300 BILIBILI INC-CLASS Z	2,096,677.48	0.15	738,200 HAIER SMART HOME CO LTD-H	1,950,902.72	0.14
103,400 BYD CO LTD -A	1,575,694.56	0.11	245,000 HAITIAN INTERNATIONAL HLDGS	628,732.46	0.04
1,116,200 BYD CO LTD-H	15,062,584.90	1.05	400 HANGZHOU TIGERMED CONSULT-A	3,117.55	0.00
292,400 CHINA CONSTRUCTION BANK-A	408,539.52	0.03	416,000 HANSOH PHARMACEUTICAL GROUP	1,882,559.73	0.13
26,207,000 CHINA CONSTRUCTION BANK-H	28,044,718.91	1.95	57,000 HENAN SHUANGHUI INVESTMENT-A	234,381.10	0.02
			26,300 HUADONG MEDICINE CO LTD-A	134,494.91	0.01
			92,500 HUATAI SECURITIES CO LTD-A	238,391.70	0.02
			340,000 HUATAI SECURITIES CO LTD-H	642,252.49	0.04
			58,930 H WORLD GROUP LTD-ADR	2,963,589.70	0.21
			371,100 INDUSTRIAL BANK CO LTD -A	1,011,206.77	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
85,500 INNER MONGOLIA YILI INDUS-A	326,194.12	0.02	376,800 SINOPHARM GROUP CO-H	970,809.65	0.07
402,500 INNOVENT BIOLOGICS INC	4,358,583.77	0.30	41,460 SUNGROW POWER SUPPLY CO LT-A	904,992.17	0.06
725,450 JD.COM INC-CLASS A	10,474,317.49	0.73	30,800 SUNWODA ELECTRONIC CO LTD-A	112,422.43	0.01
560,000 JD LOGISTICS INC	974,972.80	0.07	1,174,500 TENCENT HOLDINGS LTD	72,505,375.27	5.04
350,000 JIANGSU EXPRESS CO LTD-H	450,433.86	0.03	32,200 TIANQI LITHIUM CORP-A	258,655.50	0.02
112,400 JIANGSU HENGRUI PHARMACEUT-A	898,653.16	0.06	410,000 TONGCHENG TRAVEL HOLDINGS LT	941,300.27	0.07
21,100 JIANGSU YUYUE MEDICAL EQU-A	103,564.65	0.01	89,257 VIPSHOP HOLDINGS LTD - ADR	1,403,120.04	0.10
96,785 KANZHUN LTD - ADR	1,295,951.15	0.09	54,900 WANHUA CHEMICAL GROUP CO -A	631,532.40	0.04
562,528 KE HOLDINGS INC-CL A	2,719,287.81	0.19	150,700 WEICHAI POWER CO LTD-A	528,902.06	0.04
4,291,000 KINGDEE INTERNATIONAL SFTWR	4,690,413.79	0.33	583,000 WEICHAI POWER CO LTD-H	2,031,519.86	0.14
390,800 KINGSOFT CORP LTD	1,120,527.92	0.08	52,600 WESTERN MINING CO -A	190,394.83	0.01
991,600 KUAISHOU TECHNOLOGY	5,706,599.99	0.40	45,580 WUXI APTEC CO LTD-A	647,400.04	0.04
60,100 KUANG-CHI TECHNOLOGIES CO-A	333,971.06	0.02	103,260 WUXI APTEC CO LTD-H	1,547,539.74	0.11
11,386,000 LENOVO GROUP LTD	13,288,136.95	0.92	959,000 WUXI BIOLOGICS CAYMAN INC	4,038,940.90	0.28
382,100 LI AUTO INC-CLASS A	3,299,419.44	0.23	28,200 XIAMEN TUNGSTEN CO LTD-A	227,096.00	0.02
589,799 LONGFOR GROUP HOLDINGS LTD	567,966.61	0.04	382,070 XPENG INC - CLASS A SHARES	3,189,513.25	0.22
1,508,500 MEITUAN-CLASS B	15,960,023.51	1.11	402,000 YADEA GROUP HOLDINGS LTD	679,381.56	0.05
123,156 MINISO GROUP HOLDING LTD	483,185.32	0.03	16,800 YANTAI JEREH OILFIELD-A	235,458.32	0.02
9,170 MINISO GROUP HOLDING LTD-ADR	148,554.00	0.01	282,500 YONYOU NETWORK TECHNOLOGY-A	476,102.90	0.03
684,200 NETEASE INC	14,879,189.51	1.03	107,483 YUM CHINA HOLDINGS INC	5,283,519.47	0.37
566,306 NIO INC-CLASS A	3,168,046.97	0.22	29,120 YUNNAN BAIYAO GROUP CO LTD-A	231,300.50	0.02
558,400 NONGFU SPRING CO LTD-H	3,341,759.84	0.23	27,800 ZANGGE MINING CO LTD-A	319,067.85	0.02
121,900 ORIENT SECURITIES CO LTD-A	159,551.73	0.01	6,600 ZHANGZHOU PIENTZHUANG PHA-A	144,390.23	0.01
2,297,000 PEOPLE'S INSURANCE CO GROU-H	1,582,073.21	0.11	150,800 ZHEJIANG LEAPMOTOR TECHNOL-H	904,390.08	0.06
24,575 PHARMARON BEIJING CO LTD-A	99,556.73	0.01	59,100 ZHEJIANG NHU CO LTD-A	295,641.18	0.02
93,300 PICC HOLDING CO-A	98,207.68	0.01	118,700 ZOOMLION HEAVY INDUSTRY S-A	147,801.41	0.01
1,838,000 PICC PROPERTY & CASUALTY-H	3,343,003.68	0.23	115,445 ZTO EXPRESS CAYMAN INC	2,775,609.11	0.19
169,700 PING AN INSURANCE GROUP CO-A	1,395,104.13	0.10			
1,830,000 PING AN INSURANCE GROUP CO-H	13,876,334.83	0.96	Colombia	4,807,418.10	0.33
164,400 POP MART INTERNATIONAL GROUP	3,011,120.08	0.21	68,936 GRUPO CIBEST SA	1,599,744.42	0.11
571,000 POSTAL SAVINGS BANK OF CHI-A	424,114.25	0.03	122,046 GRUPO CIBEST SA - PREF	2,251,770.67	0.16
2,312,000 POSTAL SAVINGS BANK OF CHI-H	1,447,908.59	0.10	124,899 INTERCONEXION ELECTRICA SA	955,903.01	0.07
203,300 SANY HEAVY INDUSTRY CO LTD-A	565,744.26	0.04			
55,900 SATELLITE CHEMICAL CO LTD-A	223,544.96	0.02	Czech Republic	1,502,622.00	0.10
24,500 SERES GROUP CO L-A	322,199.45	0.02	19,244 KOMERCNI BANKA AS	973,870.87	0.07
68,600 S F HOLDING CO LTD-A	377,827.89	0.03	61,071 MONETA MONEY BANK AS	528,751.13	0.04
165,400 SHANDONG NANSHAN ALUMINUM-A	146,799.77	0.01			
703,600 SHANDONG WEIGAO GP MEDICAL-H	336,533.98	0.02	Egypt	1,540,460.55	0.11
35,300 SHANGHAI FOSUN PHARMACEUTI-A	136,105.37	0.01	694,862 COMMERCIAL INTERNATIONAL BAN	1,540,460.55	0.11
45,900 SHANGHAI PHARMACEUTICALS-A	113,309.54	0.01			
47,120 SHANGHAI PUTAILAI NEW ENERGY	218,179.09	0.02	Greece	11,764,790.62	0.82
14,404 SHANGHAI UNITED IMAGING HE-A	233,577.24	0.02	459,701 ALPHA BANK SA	1,679,045.95	0.12
36,900 SHENZHEN INOVANCE TECHNOLO-A	357,956.75	0.02	700,783 EUROBANK SA	2,751,762.92	0.19
20,900 SHENZHEN MINDRAY BIO-MEDIC-A	498,268.91	0.03	66,234 HELLENIC TELECOMMUN ORGANIZA	1,245,457.78	0.09
18,500 SHENZHEN NEW INDUSTRIES BI-A	131,436.86	0.01	237,315 NATIONAL BANK OF GREECE	3,618,903.54	0.25
249,300 SHENZHOU INTERNATIONAL GROUP	1,487,490.90	0.10	306,813 PIRAEUS BANK SA	2,469,620.43	0.17
82,000 SICHUAN CHUANTOU ENERGY CO-A	176,781.96	0.01			
30,300 SINOMA SCIENCE&TECHNOLOGY -A	172,279.23	0.01	Hong Kong	77,802,697.89	5.40
			3,962,512 ALIBABA GROUP HOLDING LTD	60,143,593.59	4.18
			1,590,000 ALIBABA HEALTH INFORMATION T	945,050.17	0.07
			1,350,000 BOSIDENG INTL HLDGS LTD	688,756.30	0.05
			356,000 CHINA MERCHANTS PORT HOLDING	664,756.97	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,086,500 CHINA OVERSEAS LAND & INVEST	1,600,602.67	0.11	30,574 TORRENT PHARMACEUTICALS LTD	1,360,359.84	0.09
887,000 CHINA RESOURCES LAND LTD	3,240,174.91	0.23	49,729 TORRENT POWER LTD	684,628.38	0.05
4,288,000 CHINA RUYI HOLDINGS LTD	836,792.98	0.06	52,740 TRENT LTD	1,832,607.59	0.13
575,000 CHOW TAI FOOK JEWELLERY GROU	797,936.92	0.06	69,700 TVS MOTOR CO LTD	2,471,903.15	0.17
1,980,000 GEELY AUTOMOBILE HOLDINGS LT	5,283,219.96	0.37	142,354 UPL LTD	852,409.51	0.06
39,500 ORIENT OVERSEAS INTL LTD	700,803.15	0.05	69,356 VOLTAS LTD	930,706.42	0.06
2,824,500 SINO BIOPHARMACEUTICAL	2,121,918.48	0.15			
1,325,000 WANT WANT CHINA HOLDINGS LTD	779,091.79	0.05	Indonesia	5,068,524.21	0.35
Hungary	1,266,121.94	0.09	3,671,200 AMMAN MINERAL INTERNASIONAL	1,062,832.93	0.07
35,841 RICHTER GEDEON NYRT	1,266,121.94	0.09	2,106,200 CHANDRA ASRI PACIFIC TBK PT	588,687.85	0.04
			18,977,200 TELKOM INDONESIA PERSERO TBK	3,417,003.43	0.24
India	196,305,801.60	13.64	Kazakhstan	-	0.00
16,399 ABB INDIA LTD	1,027,263.78	0.07	99,466 SOLIDCORE RESOURCES PLC	-	0.00
47,818 APL APOLLO TUBES LTD	976,538.87	0.07			
872,176 ASHOK LEYLAND LTD	1,417,477.48	0.10	Kuwait	7,819,267.26	0.54
105,827 ASIAN PAINTS LTD	2,415,811.31	0.17	3,007,083 KUWAIT FINANCE HOUSE	7,819,267.26	0.54
39,454 ASTRAL LTD	665,132.26	0.05			
768,003 BAJAJ FINANCE LTD	6,489,052.04	0.45	Luxembourg	565,517.03	0.04
20,592 BALKRISHNA INDUSTRIES LTD	452,226.81	0.03	95,398 ZABKA GROUP SA	565,517.03	0.04
29,542 BRITANNIA INDUSTRIES LTD	1,689,071.39	0.12			
149,411 CIPLA LTD	1,928,428.12	0.13	Malaysia	22,968,635.80	1.60
31,705 COLGATE PALMOLIVE (INDIA)	598,040.89	0.04	952,200 AXIATA GROUP BERHAD	519,724.75	0.04
33,616 COROMANDEL INTERNATIONAL LTD	676,865.58	0.05	1,282,200 CELCOMDIGI BHD	937,347.08	0.07
133,761 DABUR INDIA LTD	578,839.65	0.04	2,163,994 CIMB GROUP HOLDINGS BHD	4,035,115.34	0.28
143,232 DR. REDDY'S LABORATORIES	1,895,036.95	0.13	1,202,604 GAMUDA BHD	1,107,858.83	0.08
40,380 EICHER MOTORS LTD	2,803,861.44	0.19	568,300 IHH HEALTHCARE BHD	1,260,395.79	0.09
698,046 ETERNAL LTD	1,685,194.76	0.12	1,617,264 MALAYAN BANKING BHD	4,537,453.63	0.32
667,565 GMR AIRPORTS LTD	596,488.08	0.04	840,200 MAXIS BHD	747,030.15	0.05
70,751 HAVELLS INDIA LTD	888,110.42	0.06	824,800 MR DIY GROUP M BHD	311,668.59	0.02
1,351,219 HCL TECHNOLOGIES LTD	19,112,491.27	1.33	16,300 NESTLE (MALAYSIA) BERHAD	399,026.60	0.03
3,093,884 HDFC BANK LIMITED	23,862,533.34	1.66	599,200 PETRONAS CHEMICALS GROUP BHD	898,283.55	0.06
35,648 HERO MOTOCORP LTD	1,902,880.89	0.13	970,500 PRESS METAL ALUMINIUM HOLDIN	1,917,513.70	0.13
226,261 HINDUSTAN UNILEVER LTD	4,902,665.92	0.34	3,898,400 PUBLIC BANK BERHAD	4,505,937.89	0.31
133,615 INFO EDGE INDIA LTD	1,375,048.56	0.10	685,900 SUNWAY BHD	813,120.65	0.06
4,604,910 INFOSYS LTD	60,716,688.63	4.22	411,300 TELEKOM MALAYSIA BHD	721,223.73	0.05
52,265 INTERGLOBE AVIATION LTD	2,173,007.91	0.15	615,580 YTL CORP BHD	256,935.52	0.02
73,806 LODHA DEVELOPERS LTD	526,803.73	0.04			
283,288 MAHINDRA & MAHINDRA LTD	8,824,905.78	0.61	Mexico	38,004,404.73	2.64
147,907 MARICO LTD	1,147,639.65	0.08	7,012,609 AMERICA MOVIL SAB DE C-SER B	8,854,438.83	0.62
180,702 NESTLE INDIA LTD	2,238,182.03	0.16	4,043,551 CEMEX SAB-CPO	4,605,772.15	0.32
848,587 NHPC LTD	659,195.90	0.05	728,346 FIBRA UNO ADMINISTRACION WR	1,177,611.03	0.08
86,874 PIDILITE INDUSTRIES LTD	1,176,959.32	0.08	458,696 FOMENTO ECONOMICO MEXICA-UBD	5,031,256.97	0.35
21,607 PI INDUSTRIES LTD	619,355.84	0.04	101,986 GRUPO AEROPORT DEL PACIFIC-B	2,499,412.20	0.17
1,283,038 POWER GRID CORP OF INDIA LTD	4,005,404.98	0.28	46,681 GRUPO AEROPORT DEL SURESTE-B	1,562,830.86	0.11
1,659,820 RELIANCE INDUSTRIES LIMITED	23,517,787.09	1.63	331,452 GRUPO BIMBO SAB- SERIES A	1,104,136.62	0.08
27,249 SIEMENS LTD	843,193.37	0.06	681,438 GRUPO FINANCIERO BANORTE-O	7,508,042.67	0.52
18,088 SUPREME INDUSTRIES LTD	714,204.32	0.05	270,446 PROLOGIS PROPERTY MEXICO SA	1,173,285.20	0.08
3,215,436 SUZLON ENERGY LTD	1,341,110.80	0.09	1,391,122 WALMART DE MEXICO SAB DE CV	4,487,618.20	0.31
161,666 TATA CONSUMER PRODUCTS LTD	1,729,687.55	0.12			
			Netherlands	1,365,155.50	0.09
			172,102 NEPI ROCKCASTLE N.V.	1,365,155.50	0.09
			Peru	7,677,056.54	0.53
			42,512 CIA DE MINAS BUENAVENTUR-ADR	1,532,132.48	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
18,117 CREDICORP LTD	6,144,924.06	0.43	123,547 NEDBANK GROUP LTD	1,925,366.07	0.13
Philippines	1,450,259.67	0.10	492,210 SANLAM LTD	2,558,604.95	0.18
77,050 AYALA CORPORATION	638,595.47	0.04	129,587 SHOPRITE HOLDINGS LTD	2,087,930.79	0.15
79,530 SM INVESTMENTS CORP	811,664.20	0.06	361,531 STANDARD BANK GROUP LTD	6,430,162.11	0.45
Poland	16,444,693.98	1.14	72,914 VALTERRA PLATINUM LIMITED	5,967,734.04	0.41
228,776 ALLEGRO.EU SA	1,617,595.82	0.11	245,287 VODACOM GROUP LTD	2,068,051.99	0.14
74,872 ASSECO POLAND SA	3,402,099.32	0.24	South Korea	97,016,128.29	6.74
3,046 BUDIMEX	540,064.34	0.04	8,869 AMOREPACIFIC CORP	794,454.90	0.06
10,618 ERSTE BANK POLSKA S.A	1,660,448.55	0.12	13,457 DB INSURANCE CO LTD	1,439,138.63	0.10
37,005 KGHM POLSKA MIEDZ SA	2,659,177.15	0.18	124,855 DOOSAN ENERBILITY CO LTD	7,483,230.15	0.52
3,785 MBANK SA	1,095,980.12	0.08	77,256 HANA FINANCIAL GROUP	5,376,874.57	0.37
234,747 PKO BANK POLSKI SA	5,469,328.68	0.38	7,593 HANJIN KAL CORP	534,407.62	0.04
Qatar	5,934,806.35	0.41	6,581 HD HYUNDAI ELECTRIC CO LTD	3,574,832.52	0.25
1,268,109 QATAR NATIONAL BANK	5,934,806.35	0.41	75,256 HMM CO LTD	961,551.26	0.07
Russia	-	0.00	9,669 HYBE CO LTD	1,887,527.25	0.13
3,284,887 GAZPROM PJSC	-	0.00	11,337 HYUNDAI GLOVIS CO LTD	1,535,878.04	0.11
115,511 LUKOIL PJSC	-	0.00	49,976 KAKAOBANK CORP	781,461.33	0.05
125,915 MOBILE TELESYSTEMS PUBLIC JO	-	0.00	126,263 KAKAO CORP	3,775,565.98	0.26
437,148 MOSCOW EXCHANGE MICEX-RTS PJ	-	0.00	99,684 KB FINANCIAL GROUP INC	9,235,243.15	0.64
25,190 NOVATEK PJSC-SPONS GDR REG S	-	0.00	59,674 KOREAN AIR LINES CO LTD	917,522.12	0.06
430,593 NOVOLIPETSK STEEL PJSC	-	0.00	11,904 KRAFTON INC	1,981,862.78	0.14
241 PHOSAGRO PJSC-BLOCKED GDRS	-	0.00	14,024 LG CHEM LTD	2,737,685.61	0.19
37,363 PHOSAGRO PJSC-GDR REG S	-	0.00	28,060 LG CORP	1,516,905.36	0.11
97,120 POLYUS PJSC	-	0.00	33,490 LG ELECTRONICS INC	2,308,976.69	0.16
Saudi Arabia	15,411,749.47	1.07	13,367 LG ENERGY SOLUTION	3,442,876.45	0.24
323,158 ALINMA BANK	2,485,298.37	0.17	58,330 LG UPLUS CORP	591,430.77	0.04
32,744 ARABIAN INTERNET & COMMUNICA	1,706,742.01	0.12	4,359 LS ELECTRIC CO LTD	2,043,392.50	0.14
22,668 DR SULAIMAN AL HABIB MEDICAL	1,560,892.56	0.11	56,074 NAVER CORP	7,376,953.91	0.51
143,417 ETIHAD ETISALAT CO	2,495,635.25	0.17	10,868 POSCO FUTURE M CO LTD	1,443,957.88	0.10
61,367 SABIC AGRI-NUTRIENTS CO	2,371,210.94	0.16	23,989 SAMSUNG C&T CORP	3,970,366.43	0.28
239,836 SAUDI BASIC INDUSTRIES CORP	3,853,887.03	0.27	8,505 SAMSUNG FIRE & MARINE INS	2,446,024.00	0.17
207,930 SAUDI ENERGY CO	938,083.31	0.07	202,278 SAMSUNG HEAVY INDUSTRIES	3,228,999.64	0.22
Singapore	9,831,128.16	0.68	22,809 SAMSUNG LIFE INSURANCE CO LT	3,134,720.53	0.22
70,300 BOC AVIATION LTD	692,668.81	0.05	120,660 SHINHAN FINANCIAL GROUP LTD	6,908,812.35	0.48
188,150 TRIP.COM GROUP LTD	9,138,459.35	0.63	10,676 SK BIOPHARMACEUTICALS CO LTD	660,780.75	0.05
South Africa	78,136,178.83	5.43	25,470 SK SQUARE CO LTD	7,757,487.34	0.54
234,502 ABSA GROUP LTD	3,304,199.41	0.23	43,484 SK TELECOM	2,169,018.86	0.15
92,223 BID CORP LTD	2,195,899.76	0.15	187,275 WOORI FINANCIAL GROUP INC	3,918,756.89	0.27
99,072 BIDVEST GROUP LTD	1,317,007.27	0.09	17,440 YUHAN CORP	1,079,432.03	0.07
23,919 CAPITEC BANK HOLDINGS LTD	5,760,342.17	0.40	Taiwan	379,442,870.88	26.36
66,613 CLICKS GROUP LTD	1,126,439.71	0.08	676,000 ADVANTECH CO LTD	6,734,623.29	0.47
159,065 DISCOVERY LTD	2,307,340.83	0.16	42,000 AIRTAC INTERNATIONAL GROUP	1,304,534.94	0.09
1,384,269 FIRSTRAND LTD	6,966,036.76	0.48	2,618,909 CATHAY FINANCIAL HOLDING CO	5,758,812.10	0.40
244,835 GOLD FIELDS LTD	10,877,600.92	0.76	399,367 CHAILEASE HOLDING CO LTD	1,367,865.73	0.10
251,301 IMPALA PLATINUM HOLDINGS LTD	3,507,723.09	0.24	828,000 CHINA AIRLINES LTD	463,596.92	0.03
680,530 MTN GROUP LTD	7,770,399.56	0.54	3,234,000 CHINA STEEL CORP	1,911,872.80	0.13
237,617 NASPERS LTD-N SHS	11,965,339.40	0.83	1,502,000 CHUNGHWA TELECOM CO LTD	6,248,542.80	0.43
			2,003,000 DELTA ELECTRONICS INC	86,460,394.15	6.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3,972,948 E.SUN FINANCIAL HOLDING CO	3,945,606.64	0.27	Total securities portfolio	1,431,714,976.15	99.45
1,237,000 E INK HOLDINGS INC	5,281,527.27	0.37			
758,000 EVA AIRWAYS CORP	804,944.91	0.06			
296,600 EVERGREEN MARINE CORP LTD	1,850,849.99	0.13			
1,084,000 FAR EASTERN NEW CENTURY CORP	891,748.13	0.06			
697,000 FAR EASTONE TELECOMM CO LTD	2,003,574.36	0.14			
3,170,608 FIRST FINANCIAL HOLDING CO	2,796,719.01	0.19			
48,000 FORTUNE ELECTRIC CO LTD	1,181,607.24	0.08			
2,306,486 FUBON FINANCIAL HOLDING CO	6,204,495.15	0.43			
96,440 HOTAI MOTOR COMPANY LTD	1,458,514.85	0.10			
1,419,000 NAN YA PLASTICS CORP	3,280,076.78	0.23			
83,449 PHARMAESSENTIA CORP	1,566,136.32	0.11			
163,000 PRESIDENT CHAIN STORE CORP	1,144,619.46	0.08			
3,401,390 SINOPAC FINANCIAL HOLDINGS	3,266,269.24	0.23			
560,000 TAIWAN HIGH SPEED RAIL CORP	461,557.51	0.03			
689,000 TAIWAN MOBILE CO LTD	2,349,107.52	0.16			
3,471,000 TAIWAN SEMICONDUCTOR MANUFAC	191,084,058.50	13.27			
5,772,253 TS FINANCIAL HOLDING CO LTD	4,179,781.01	0.29			
1,331,000 UNI-PRESIDENT ENTERPRISES CO	2,955,926.15	0.21			
16,076,000 UNITED MICROELECTRONICS CORP	28,410,810.32	1.97			
2,911,020 YUANTA FINANCIAL HOLDING CO	4,074,697.79	0.28			
Thailand	12,368,751.71	0.86			
401,000 ADVANCED INFO SERVICE-FOREIG	4,547,423.40	0.32			
1,114,600 AIRPORTS OF THAILAND PCL-FOR	1,740,506.64	0.12			
2,892,500 BANGKOK DUSIT MED SERVICE-F	1,648,848.05	0.11			
146,900 BUMRUNGRAD HOSPITAL-FOREIGN	719,355.79	0.05			
1,410,500 CP ALL PCL-FOREIGN	1,945,959.98	0.14			
824,631 MINOR INTERNATIONAL PCL-FOR	537,585.49	0.04			
198,700 SIAM CEMENT PUB CO-FOR REG	1,229,072.36	0.09			
Turkey	4,335,948.32	0.30			
803,625 AKBANK T.A.S.	1,192,429.32	0.08			
278,534 HACI OMER SABANCI HOLDING	559,823.35	0.04			
442,810 TURKCELL ILETISIM HIZMET AS	1,054,262.24	0.07			
138,721 TURK HAVA YOLLARI AO	917,685.68	0.06			
1 TURKIYE IS BANKASI-C	0.19	0.00			
824,062 YAPI VE KREDI BANKASI	611,747.54	0.04			
United Arab Emirates	26,249,077.82	1.82			
872,165 ABU DHABI COMMERCIAL BANK	2,934,663.36	0.20			
397,669 ABU DHABI ISLAMIC BANK	2,230,129.71	0.15			
634,534 AIR ARABIA	703,056.90	0.05			
1,713,260 DUBAI ELECTRICITY & WATER AU	1,254,633.04	0.09			
1,820,807 EMAAR PROPERTIES PJSC	5,799,505.19	0.40			
1,373,737 EMIRATES TELECOM GROUP CO	6,970,929.15	0.48			
1,214,273 FIRST ABU DHABI BANK PJSC	5,619,613.21	0.39			
531,547 SALIK CO PJSC	736,547.26	0.05			
United States of America	5,150,045.10	0.36			
235,300 BEONE MEDICINES LTD-H	5,150,045.10	0.36			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,856,660,730.14	99.89	360,153 SCHNEIDER ELECTRIC SE	82,511,052.30	4.44
Shares	1,856,660,730.14	99.89	453,391 SOCIETE GENERALE SA	28,001,428.16	1.51
Austria	2,966,001.35	0.16	324,863 VINCI SA	41,696,166.05	2.24
45,179 VERBUND AG	2,966,001.35	0.16	Germany	248,250,207.81	13.36
Belgium	30,476,320.95	1.64	112,062 ADIDAS AG	15,313,272.30	0.82
98,553 AGEAS	6,213,766.65	0.33	63,987 BEIERSDORF AG	4,900,124.46	0.26
13,672 D'IETEREN GROUP	2,162,910.40	0.12	478,419 COMMERZBANK AG	14,730,521.01	0.79
28,478 ELIA GROUP SA/NV	3,753,400.40	0.20	123,309 DEUTSCHE BOERSE AG	30,962,889.90	1.67
150,583 KBC GROUP NV	15,735,923.50	0.85	389,789 DEUTSCHE LUFTHANSA-REG	2,804,921.64	0.15
268 LOTUS BAKERIES	2,610,320.00	0.14	170,421 EVONIK INDUSTRIES AG	2,854,551.75	0.15
Finland	136,831,194.93	7.36	96,249 GEA GROUP AG	5,890,438.80	0.32
93,494 ELISA OYJ	3,919,268.48	0.21	88,242 HEIDELBERG MATERIALS AG	15,737,960.70	0.85
180,493 KESKO OYJ-B SHS	3,443,806.44	0.19	67,596 HENKEL AG & CO KGAA	4,177,432.80	0.22
224,121 KONE OYJ-B	12,277,348.38	0.66	105,731 HENKEL AG & CO KGAA VOR-PREF	7,009,965.30	0.38
437,545 METSO CORP	6,449,413.30	0.35	2,229,539 INFINEON TECHNOLOGIES AG	84,722,482.00	4.56
12,237,662 NOKIA OYJ	83,167,150.95	4.47	48,115 KNORR-BREMSE AG	4,674,372.25	0.25
1,574,271 SAMPO	14,486,441.74	0.78	49,764 LEG IMMOBILIEN SE	2,791,760.40	0.15
383,176 STORA ENSO OYJ-R SHS	3,856,666.44	0.21	85,221 MERCK KGAA	9,169,779.60	0.49
344,444 UPM-KYMMENE OYJ	9,231,099.20	0.50	35,281 MTU AERO ENGINES AG	10,937,110.00	0.59
France	684,687,878.17	36.84	17,487 SARTORIUS AG-VORZUG	3,705,495.30	0.20
22,190 ADP	2,321,074.00	0.12	48,484 SCOUT24 SE	3,199,944.00	0.17
36,039 AIR LIQUIDE SA	6,412,058.88	0.34	87,681 SYMRISE AG	6,421,756.44	0.35
344,555 AIR LIQUIDE SA-PF	61,303,225.60	3.30	41,679 TALANX AG	4,401,302.40	0.24
1,098,519 AXA SA	43,105,885.56	2.32	503,376 VONOVIA SE	10,852,786.56	0.58
660,248 BNP PARIBAS	53,473,485.52	2.88	145,564 ZALANDO SE	2,991,340.20	0.16
125,286 BOUYGUES SA	6,190,381.26	0.33	Ireland	27,533,932.05	1.48
224,459 BUREAU VERITAS SA	5,768,596.30	0.31	109,198 AERCAP HOLDINGS NV	13,001,025.55	0.70
388,416 CARREFOUR SA	6,177,756.48	0.33	106,085 KERRY GROUP PLC-A	7,256,214.00	0.39
36,179 COVIVIO	1,854,173.75	0.10	100,925 KINGSPAN GROUP PLC	7,276,692.50	0.39
698,339 CREDIT AGRICOLE SA	11,124,540.27	0.60	Italy	120,355,519.80	6.48
425,223 DANONE	29,357,395.92	1.58	403,268 FINECOBANK SPA	7,635,879.58	0.41
1,549,566 DASSAULT SYSTEMES SE	26,761,004.82	1.44	562,054 GENERALI	19,396,483.54	1.04
45,234 EIFFAGE	5,932,439.10	0.32	9,150,993 INTESA SANPAOLO	47,228,274.87	2.54
197,816 ESSILORLUXOTTICA	39,246,694.40	2.11	154,024 MONCLER SPA	7,916,833.60	0.43
29,868 GECINA SA	2,025,050.40	0.11	301,433 POSTE ITALIANE SPA	6,070,860.62	0.33
199,466 GETLINK SE	3,704,083.62	0.20	185,674 PRYSMIAN SPA	18,340,877.72	0.99
20,804 HERMES INTERNATIONAL	33,473,636.00	1.80	927,761 TERNA-RETE ELETTRICA NAZIONA	9,151,434.50	0.49
49,087 KERING	12,595,724.20	0.68	232,546 UNIPOL ASSICURAZIONI SPA	4,614,875.37	0.25
153,781 L'OREAL PF 2026	53,723,392.35	2.89	Luxembourg	4,809,468.30	0.26
4,006 L'OREAL	1,399,496.10	0.08	76,755 EUROFINS SCIENTIFIC	4,809,468.30	0.26
172,923 LEGRAND SA	22,773,959.10	1.23	Netherlands	350,403,359.13	18.85
163,464 LVMH MOET HENNESSY LOUIS VUI	75,700,178.40	4.07	112,783 AKZO NOBEL N.V.	5,548,923.60	0.30
430,725 MICHELIN (CGDE)	12,572,862.75	0.68	40,651 ARGEX SE	25,236,140.80	1.36
150,922 PUBLICIS GROUPE	10,691,314.48	0.58	118,700 ASML HOLDING NV	132,849,040.00	7.15
143,955 REXEL SA	4,790,822.40	0.26	103,595 ASR NEDERLAND NV	6,130,752.10	0.33
			51,085 EURONEXT NV	7,075,272.50	0.38
			335,722 FERROVIAL NV	18,605,713.24	1.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
1,918,358 ING GROEP NV	42,405,303.59	2.28
114,090 JDE PEET'S NV	3,632,625.60	0.20
585,338 KONINKLIJKE AHOLD DELHAIZE N	23,583,268.02	1.27
2,504,429 KONINKLIJKE KPN NV	12,028,772.49	0.65
173,420 NN GROUP NV	11,629,545.20	0.63
859,493 PROSUS NV	33,503,037.14	1.80
135,147 QIAGEN N.V.	4,695,682.52	0.25
69,028 RANDSTAD NV	1,540,014.68	0.08
725,667 UNIVERSAL MUSIC GROUP NV	12,071,470.55	0.65
152,705 WOLTERS KLUWER	9,867,797.10	0.53
Poland	2,508,980.24	0.13
166,378 INPOST SA	2,508,980.24	0.13
Portugal	13,059,184.50	0.70
84,366 BANCO ESPIRITO SANTO-REG	732.22	0.00
2,048,111 EDP SA	9,267,702.28	0.50
184,375 JERONIMO MARTINS	3,790,750.00	0.20
Spain	172,478,927.29	9.28
0 ACS ACTIVIDADES CONS Y SERV	-	0.00
494,544 AENA SME SA	12,620,762.88	0.68
297,056 AMADEUS IT GROUP SA	14,460,686.08	0.78
3,312,572 BANCO DE SABADELL SA	10,080,156.60	0.54
444,529 BANKINTER SA	5,945,575.38	0.32
2,537,899 CAIXABANK SA	25,797,743.34	1.39
314,983 CELLNEX TELECOM SA	8,734,478.59	0.47
209,440 ENDESA SA	7,556,595.20	0.41
4,226,527 IBERDROLA SA	83,452,775.62	4.49
263,060 REDEIA CORP SA	3,830,153.60	0.21
Switzerland	51,647,958.60	2.78
112,356 DSM-FIRMENICH AG	6,903,152.64	0.37
1,564,237 STMICROELECTRONICS NV	44,744,805.96	2.41
United Kingdom	10,651,797.02	0.57
135,359 COCA-COLA EUROPACIFIC PARTNE	10,651,797.02	0.57
Total securities portfolio	1,856,660,730.14	99.89

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	25,220,209.49	98.37	1,875 ARISTA NETWORKS INC	230,212.50	0.90
Shares	25,220,209.49	98.37	364 AUTODESK INC	87,141.60	0.34
Australia	21,635.25	0.08	355 AUTOMATIC DATA PROCESSING	72,128.90	0.28
317 ATLIASSIAN CORP-CL A	21,635.25	0.08	15 AUTOZONE INC	50,666.70	0.20
Bermuda	30,812.79	0.12	69 AVERY DENNISON CORP	11,914.92	0.05
321 ARCH CAPITAL GROUP LTD	30,812.79	0.12	69 AXON ENTERPRISE INC	29,303.61	0.11
Canada	15,003.80	0.06	225 BALL CORP	13,299.75	0.05
98 LULULEMON ATHLETICA INC	15,003.80	0.06	593 BANK OF NEW YORK MELLON CORP	70,347.59	0.27
Ireland	727,367.50	2.84	162 BEST BUY CO INC	10,400.40	0.04
1,078 ACCENTURE PLC-CL A	213,756.62	0.83	134 BIOGEN INC	24,566.22	0.10
70 ALLEGION PLC	10,170.30	0.04	131 BLACKROCK INC	125,984.01	0.49
184 APTIV PLC	12,776.96	0.05	29 BOOKING HOLDINGS INC	122,099.28	0.48
581 CRH PLC	61,074.72	0.24	102 BROADRIDGE FINANCIAL SOLUTIO	16,572.96	0.06
343 EATON CORP PLC	122,680.81	0.48	128 BUNGE GLOBAL SA	16,281.60	0.06
415 LINDE PLC	205,740.40	0.80	54 BURLINGTON STORES INC	17,570.52	0.07
489 SMURFIT WESTROCK PLC	19,486.65	0.08	96 C.H. ROBINSON WORLDWIDE INC	15,942.72	0.06
196 TRANE TECHNOLOGIES PLC	81,681.04	0.32	469 CADENCE DESIGN SYS INC	130,321.03	0.51
Netherlands	86,027.82	0.34	571 CAPITAL ONE FINANCIAL CORP	104,167.53	0.41
437 NXP SEMICONDUCTORS NV	86,027.82	0.34	211 CARDINAL HEALTH INC	44,586.41	0.17
Switzerland	35,497.53	0.14	37 CARLISLE COS INC	12,343.94	0.05
153 GARMIN LTD	35,497.53	0.14	673 CARRIER GLOBAL CORP	37,896.63	0.15
United Kingdom	47,484.59	0.19	123 CARVANA CO	38,668.74	0.15
864 CNH INDUSTRIAL NV	9,504.00	0.04	416 CATERPILLAR INC	294,719.36	1.15
139 PENTAIR PLC	12,108.29	0.05	96 CBOE GLOBAL MARKETS INC	26,982.72	0.11
89 WILLIS TOWERS WATSON PLC	25,872.30	0.10	260 CBRE GROUP INC - A	35,219.60	0.14
United States of America	24,185,490.39	94.34	165 CENCORA INC	51,833.10	0.20
465 3M CO	67,531.95	0.26	432 CENTENE CORP	14,143.68	0.06
728 ADOBE INC	176,962.24	0.69	243 CHARTER COMMUNICATIONS INC-A	52,458.84	0.20
2,853 ADVANCED MICRO DEVICES	580,385.79	2.26	221 CHURCH & DWIGHT CO INC	20,623.72	0.08
451 AFLAC INC	49,479.21	0.19	325 CINTAS CORP	54,970.50	0.21
242 AGILENT TECHNOLOGIES INC	27,583.16	0.11	403 CITIZENS FINANCIAL GROUP	24,167.91	0.09
234 ALLSTATE CORP	48,517.56	0.19	101 CLOROX COMPANY	10,466.63	0.04
115 ALNYLAM PHARMACEUTICALS INC	38,050.05	0.15	280 CMS ENERGY CORP	21,722.40	0.08
2,630 ALPHABET INC-CL A	756,282.80	2.95	3,631 COCA-COLA CO/THE	276,137.55	1.08
2,199 ALPHABET INC-CL C	630,805.14	2.46	690 COLGATE-PALMOLIVE CO	58,808.70	0.23
490 AMERICAN EXPRESS CO	148,215.20	0.58	10,584 COMCAST CORP-CLASS A	303,866.64	1.19
425 AMERICAN TOWER CORP	73,346.50	0.29	316 CONSOLIDATED EDISON INC	35,764.88	0.14
176 AMERICAN WATER WORKS CO INC	23,951.84	0.09	168 COOPER COS INC/THE	12,012.00	0.05
82 AMERIPRISE FINANCIAL INC	36,440.80	0.14	858 COPART INC	28,485.60	0.11
204 AMETEK INC	43,729.44	0.17	378 CROWN CASTLE INC	30,735.18	0.12
479 AMGEN INC	168,536.15	0.66	124 CUMMINS INC	66,714.48	0.26
858 ANALOG DEVICES INC	272,964.12	1.06	562 DANAHER CORP	106,555.20	0.42
599 ANNALY CAPITAL MANAGEMENT IN	12,668.85	0.05	93 DARDEN RESTAURANTS INC	18,231.72	0.07
1,390 APPLIED MATERIALS INC	475,088.10	1.85	138 DECKERS OUTDOOR CORP	13,812.42	0.05
			229 DEERE & CO	128,995.70	0.50
			163 DELTA AIR LINES INC	10,836.24	0.04
			358 DEXCOM INC	22,482.40	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
55 DICK'S SPORTING GOODS INC	10,905.95	0.04	106 HUMANA INC	18,379.34	0.07
305 DIGITAL REALTY TRUST INC	54,964.05	0.21	66 HUNT (JB) TRANSPRT SVCS INC	13,985.40	0.05
184 DOLLAR GENERAL CORP	21,846.32	0.09	1,894 HUNTINGTON BANCSHARES INC	29,641.10	0.12
23 DOMINO'S PIZZA INC	8,252.17	0.03	61 IDEXX CORP	11,562.55	0.05
355 DOORDASH INC - A	53,303.25	0.21	71 IDEXX LABORATORIES INC	39,894.19	0.16
115 DOVER CORP	23,971.75	0.09	249 ILLINOIS TOOL WORKS	64,812.21	0.25
233 DR HORTON INC	31,972.26	0.12	133 ILLUMINA INC	16,393.58	0.06
428 EBAY INC	38,956.56	0.15	157 INCYTE CORP	14,776.84	0.06
229 ECOLAB INC	60,918.58	0.24	341 INGERSOLL-RAND INC	27,320.92	0.11
518 EDWARDS LIFESCIENCES CORP	41,481.44	0.16	62 INSULET CORP	13,010.08	0.05
689 ELECTRONIC ARTS INC	140,466.43	0.55	7,920 INTEL CORP	349,509.60	1.36
193 ELEVANCE HEALTH INC	56,500.75	0.22	501 INTERCONTINENTAL EXCHANGE IN	78,797.28	0.31
714 ELI LILLY & CO	656,715.78	2.56	453 INTERNATIONAL PAPER CO	16,172.10	0.06
39 EMCOR GROUP INC	28,794.09	0.11	1,638 INTL BUSINESS MACHINES CORP	397,034.82	1.55
89 EQUINIX INC	87,241.36	0.34	243 INTL FLAVORS & FRAGRANCES	17,629.65	0.07
235 EQUITABLE HOLDINGS INC	8,720.85	0.03	488 INTUIT INC	211,001.44	0.82
235 ESTEE LAUDER COMPANIES-CL A	16,865.95	0.07	145 IQVIA HOLDINGS INC	24,728.30	0.10
338 EVERSOURCE ENERGY	23,416.64	0.09	248 IRON MOUNTAIN INC	25,330.72	0.10
890 EXELON CORP	43,627.80	0.17	96 JACOBS SOLUTIONS INC	12,218.88	0.05
118 EXPEDITORS INTL WASH INC	16,901.14	0.07	552 JOHNSON CONTROLS INTERNATION	72,284.40	0.28
101 F5 INC	29,222.33	0.11	1,649 KENVUE INC	28,428.76	0.11
43 FAIR ISAAC CORP	45,904.22	0.18	1,112 KEURIG DR PEPPER INC	29,278.96	0.11
173 FERGUSON ENTERPRISES INC	40,353.98	0.16	751 KEYCORP	15,057.55	0.06
469 FIDELITY NATIONAL INFO SERV	22,000.79	0.09	298 KEYSIGHT TECHNOLOGIES IN	84,146.26	0.33
187 FIRST SOLAR INC	36,887.62	0.14	286 KIMBERLY-CLARK CORP	27,590.42	0.11
504 FISERV INC	28,123.20	0.11	549 KROGER CO	39,725.64	0.15
293 FORTIVE CORPORATION	16,197.04	0.06	77 LABCORP HOLDINGS INC	20,544.37	0.08
629 FOX CORP - CLASS A	36,733.60	0.14	2,201 LAM RESEARCH CORP	470,265.66	1.83
441 FOX CORP - CLASS B	23,417.10	0.09	28 LENNOX INTERNATIONAL INC	12,995.64	0.05
137 GARTNER INC	21,692.58	0.08	63 LIBERTY MEDIA CORP-FORMULA-C	54,157.74	0.21
428 GE HEALTHCARE TECHNOLOGY	30,465.04	0.12	469 LIVE NATION ENTERTAINMENT IN	71,527.19	0.28
489 GENERAL MILLS INC	18,200.58	0.07	498 LOWE'S COS INC	117,667.44	0.46
106 GENUINE PARTS CO	11,209.50	0.04	72 LPL FINANCIAL HOLDINGS INC	21,659.76	0.08
1,103 GILEAD SCIENCES INC	153,725.11	0.60	12 MARKEL GROUP INC	22,968.84	0.09
230 GODADDY INC - CLASS A	19,014.10	0.07	430 MARSH & MCLENNAN COS	74,583.50	0.29
139 GRACO INC	11,766.35	0.05	52 MARTIN MARIETTA MATERIALS	30,611.36	0.12
244 HARTFORD INSURANCE GROUP INC	32,996.12	0.13	1,486 MARVELL TECHNOLOGY INC	147,188.30	0.57
142 HCA HEALTHCARE INC	67,200.08	0.26	752 MASTERCARD INC - A	375,744.32	1.47
613 HEALTHPEAK PROPERTIES INC	10,071.59	0.04	242 MCCORMICK & CO-NON VTG SHRS	12,206.48	0.05
2,299 HEWLETT PACKARD ENTERPRISE	54,739.19	0.21	19 METTLER-TOLEDO INTERNATIONAL	23,962.80	0.09
211 HILTON WORLDWIDE HOLDINGS IN	64,160.88	0.25	3,382 MICROSOFT CORP	1,251,914.94	4.88
192 HOLOGIC INC	14,513.28	0.06	147 MONGODB INC	35,981.19	0.14
885 HOME DEPOT INC	291,067.65	1.14	651 MONSTER BEVERAGE CORP	47,171.46	0.18
216 HORMEL FOODS CORP	4,892.40	0.02	140 MOODY'S CORP	61,075.00	0.24
337 HOWMET AEROSPACE INC	77,665.02	0.30	1,055 MORGAN STANLEY	173,621.35	0.68
1,674 HP INC	32,157.54	0.13	289 MOTOROLA SOLUTIONS INC	125,417.33	0.49
49 HUBBELL INC	24,046.26	0.09	399 NASDAQ INC	33,871.11	0.13
94 HUBSPOT INC	22,945.40	0.09	340 NETAPP INC	34,812.60	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
93 NEUROCRINE BIOSCIENCES INC	12,251.82	0.05	90 STERIS PLC	19,901.70	0.08
958 NEWMONT CORP	103,703.50	0.40	306 STRYKER CORP	100,548.54	0.39
174 NORTHERN TRUST CORP	24,285.18	0.09	338 SYNCHRONY FINANCIAL	22,990.76	0.09
199 NUCOR CORP	33,650.90	0.13	330 SYNOPSYS INC	130,838.40	0.51
10,981 NVIDIA CORP	1,915,086.40	7.47	416 SYSCO CORP	29,673.28	0.12
2 NVR INC	13,179.66	0.05	538 TAKE-TWO INTERACTIVE SOFTWARE	106,255.00	0.41
765 O'REILLY AUTOMOTIVE INC	70,617.15	0.28	413 TARGET CORP	50,055.60	0.20
94 OKLO INC	4,661.46	0.02	2,512 TESLA INC	933,836.00	3.64
175 OLD DOMINION FREIGHT LINE	34,195.00	0.13	1,592 TEXAS INSTRUMENTS INC	309,070.88	1.21
916 OMNICOM GROUP	68,983.96	0.27	231 THE CIGNA GROUP	61,619.25	0.24
335 OTIS WORLDWIDE CORP	25,821.80	0.10	334 THERMO FISHER SCIENTIFIC INC	164,171.02	0.64
469 PACCAR INC	54,169.50	0.21	987 TJX COMPANIES INC	157,623.90	0.61
1,416 PALO ALTO NETWORKS INC	227,013.12	0.89	433 TRACTOR SUPPLY COMPANY	19,614.90	0.08
113 PARKER HANNIFIN CORP	101,162.12	0.39	161 TRANSUNION	11,139.59	0.04
298 PAYCHEX INC	27,451.76	0.11	202 TRAVELERS COS INC/THE	58,919.36	0.23
789 PAYPAL HOLDINGS INC	35,686.47	0.14	419 TRIMBLE INC	27,331.37	0.11
1,215 PEPSICO INC	188,677.35	0.74	193 T ROWE PRICE GROUP INC	17,397.02	0.07
345 PNC FINANCIAL SERVICES GROUP	71,791.05	0.28	1,152 TRUIST FINANCIAL CORP	52,957.44	0.21
211 PPG INDUSTRIES INC	22,551.68	0.09	275 TWILIO INC - A	34,600.50	0.13
196 PRINCIPAL FINANCIAL GROUP	17,661.56	0.07	38 ULTA BEAUTY INC	19,862.98	0.08
2,077 PROCTER & GAMBLE CO/THE	300,001.88	1.17	664 UNITED PARCEL SERVICE-CL B	65,324.32	0.25
509 PROGRESSIVE CORP	100,904.16	0.39	56 UNITED RENTALS INC	40,799.36	0.16
825 PROLOGIS INC	109,048.50	0.43	1,358 US BANCORP	70,629.58	0.28
302 PRUDENTIAL FINANCIAL INC	29,502.38	0.12	141 VEEVA SYSTEMS INC-CLASS A	24,768.06	0.10
216 PTC INC	30,777.84	0.12	221 VERALTO CORP	19,540.82	0.08
165 PULTEGROUP INC	19,405.65	0.08	126 VERISK ANALYTICS INC	23,908.50	0.09
135 QUANTA SERVICES INC	74,117.70	0.29	12,279 VERIZON COMMUNICATIONS INC	616,405.80	2.40
97 QUEST DIAGNOSTICS INC	19,010.06	0.07	228 VERTEX PHARMACEUTICALS INC	101,811.12	0.40
175 RAYMOND JAMES FINANCIAL INC	25,338.25	0.10	1,498 VISA INC-CLASS A SHARES	452,755.52	1.77
131 REGENCY CENTERS CORP	9,911.46	0.04	5,199 WALT DISNEY CO/THE	501,079.62	1.95
91 REGENERON PHARMACEUTICALS	70,310.24	0.27	90 WATERS CORP	26,802.00	0.10
769 REGIONS FINANCIAL CORP	20,086.28	0.08	610 WELLTOWER INC	120,603.10	0.47
137 RESMED INC	30,753.76	0.12	599 WESTERN DIGITAL CORP	162,023.51	0.63
722 RIVIAN AUTOMOTIVE INC-A	10,866.10	0.04	62 WEST PHARMACEUTICAL SERVICES	15,539.68	0.06
98 ROCKWELL AUTOMATION INC	35,170.24	0.14	97 WILLIAMS-SONOMA INC	17,686.01	0.07
293 ROSS STORES INC	63,472.59	0.25	370 WORKDAY INC-CLASS A	48,070.40	0.19
230 ROYAL CARIBBEAN CRUISES LTD	63,291.40	0.25	41 WW GRAINGER INC	44,723.21	0.17
355 ROYALTY PHARMA PLC- CL A	17,029.35	0.07	225 XYLEM INC	26,887.50	0.10
274 S&P GLOBAL INC	116,543.16	0.45	244 YUM! BRANDS INC	37,937.12	0.15
1,642 SALESFORCE INC	306,512.14	1.20	179 ZIMMER BIOMET HOLDINGS INC	16,185.18	0.06
96 SBA COMMUNICATIONS CORP	16,522.56	0.06	389 ZOETIS INC	45,983.69	0.18
1,500 SCHWAB (CHARLES) CORP	140,970.00	0.55	183 ZSCALER INC	25,673.07	0.10
382 SEAGATE TECHNOLOGY HOLDINGS	149,652.32	0.58			
1,818 SERVICENOW INC	190,071.90	0.74	Uruguay	70,889.82	0.28
122 SOLVENTUM CORP	7,966.60	0.03	41 MERCADOLIBRE INC	70,889.82	0.28
1,010 STARBUCKS CORP	90,485.90	0.35	Total securities portfolio	25,220,209.49	98.37
245 STATE STREET CORP	31,007.20	0.12			
117 STEEL DYNAMICS INC	21,060.00	0.08			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	131,401,831.29	99.04	4,245 AIR LIQUIDE SA-PF-2024	755,270.40	0.57
Shares	131,401,831.29	99.04	8,661 ALSTOM	210,113.40	0.16
Austria	602,587.91	0.45	2,623 AMUNDI SA	192,397.05	0.15
2,052 ERSTE GROUP BANK AG	189,810.00	0.14	34,961 AXA SA	1,371,869.64	1.03
456 RAIFFEISEN BANK INTERNATIONA	16,580.16	0.01	698 BIOMERIEUX	64,076.40	0.05
6,035 VERBUND AG	396,197.75	0.30	6,586 BNP PARIBAS	533,400.14	0.40
Belgium	2,427,934.10	1.83	3,568 BOUYGUES SA	176,294.88	0.13
13,165 ANHEUSER-BUSCH INBEV SA/NV	786,213.80	0.59	2,192 CAPGEMINI SE	220,296.00	0.17
934 D'IETTEREN GROUP	147,758.80	0.11	3,350 COMPAGNIE DE SAINT GOBAIN	234,701.00	0.18
591 ELIA GROUP SA/NV	77,893.80	0.06	8,768 COVIVIO	449,360.00	0.34
1,770 GROUPE BRUXELLES LAMBERT NV	137,617.50	0.10	18,657 DASSAULT SYSTEMES SE	322,206.39	0.24
5,280 KBC GROUP NV	551,760.00	0.42	5,147 EIFFAGE	675,029.05	0.51
11 LOTUS BAKERIES	107,140.00	0.08	4,700 ESSILORLUXOTTICA	932,480.00	0.70
52 SOFINA	10,816.00	0.01	5,886 GECINA SA	399,070.80	0.30
15 SYENSQO SA	742.20	0.00	38,402 GETLINK SE	713,125.14	0.54
2,352 UCB SA	607,992.00	0.46	509 HERMES INTERNATIONAL	818,981.00	0.62
Chile	887,136.53	0.67	1,329 IPSEN	213,171.60	0.16
23,297 ANTOFAGASTA PLC	887,136.53	0.67	1,106 KERING	283,799.60	0.21
Denmark	4,021,962.46	3.03	18,989 KLEPIERRE SA	615,623.38	0.46
2,229 CARLSBERG AS-B	239,591.14	0.18	1,935 L'OREAL PF 2026	675,992.25	0.51
1,397 COLOPLAST-B	81,586.47	0.06	1,758 L'OREAL PF 2027	614,157.30	0.46
2,019 DEMANT A/S	52,390.33	0.04	5,566 LEGRAND SA	733,042.20	0.55
2,599 DSV A/S	532,498.58	0.40	3,594 LVMH MOET HENNESSY LOUIS VUI	1,664,381.40	1.25
403 GENMAB A/S	92,384.56	0.07	6,606 PERNOD RICARD SA	424,237.32	0.32
14,762 NOVONESIS (NOVOZYMES) B	755,637.71	0.57	1,214 PUBLICIS GROUPE	85,999.76	0.06
45,477 NOVO NORDISK A/S-B	1,405,247.18	1.06	16,096 SANOFI	1,331,461.12	1.00
3,360 ORSTED A/S	70,145.67	0.05	548 SARTORIUS STEDIM BIOTECH	91,077.60	0.07
1,376 PANDORA A/S	83,545.72	0.06	11,351 SCHNEIDER ELECTRIC SE	2,600,514.10	1.96
5,054 ROCKWOOL A/S-B SHS	119,118.96	0.09	2,675 SOCIETE GENERALE SA	165,208.00	0.12
3,764 TRYG A/S	77,622.79	0.06	4,667 UNIBAIL-RODAMCO-WESTFIELD	442,898.30	0.33
20,128 VESTAS WIND SYSTEMS A/S	512,193.35	0.39	11,638 VINCI SA	1,493,737.30	1.13
Finland	3,364,012.41	2.54	Germany	13,814,502.31	10.41
3,404 ELISA OYJ	142,695.68	0.11	2,756 ADIDAS AG	376,607.40	0.28
4,613 FORTUM OYJ	100,932.44	0.08	5,373 ALLIANZ SE-REG	1,930,518.90	1.46
49,730 KESKO OYJ-B SHS	948,848.40	0.72	2,264 BEIERSDORF AG	173,377.12	0.13
4,923 KONE OYJ-B	269,681.94	0.20	6,820 COMMERZBANK AG	209,987.80	0.16
88,048 NOKIA OYJ	598,374.21	0.45	19,146 DEUTSCHE BANK AG-REGISTERED	480,851.79	0.36
13,906 NORDEA BANK ABP	204,070.55	0.15	2,696 DEUTSCHE BOERSE AG	676,965.60	0.51
4,627 ORION OYJ-CLASS B	322,501.90	0.24	31,381 DEUTSCHE TELEKOM AG-REG	1,002,622.95	0.76
52,444 SAMPO	482,589.69	0.36	6,938 DHL GROUP	310,475.50	0.23
10,982 UPM-KYMMENE OYJ	294,317.60	0.22	3,610 DR ING HC F PORSCHE AG	139,815.30	0.11
France	19,717,867.44	14.86	31 FRESSENIUS MEDICAL CARE AG	1,195.67	0.00
1,416 ACCOR SA	57,517.92	0.04	1,105 GEA GROUP AG	67,626.00	0.05
1,495 ADP	156,377.00	0.12	660 HANNOVER RUECK SE	176,748.00	0.13
			535 HENKEL AG & CO KGAA	33,063.00	0.02
			2,163 HENKEL AG & CO KGAA VOR-PREF	143,406.90	0.11
			3,101 HENSOLDT AG	234,435.60	0.18

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
23,577 INFINEON TECHNOLOGIES AG	895,926.00	0.68	5,426 ASML HOLDING NV	6,072,779.20	4.58
3,990 KNORR-BREMSE AG	387,628.50	0.29	346 ASR NEDERLAND NV	20,476.28	0.02
2,745 LEG IMMOBILIEN SE	153,994.50	0.12	1,380 BE SEMICONDUCTOR INDUSTRIES	246,951.00	0.19
2,763 MERCK KGAA	297,298.80	0.22	4,903 EXOR NV	321,881.95	0.24
322 NEMETSCHEK SE	20,511.40	0.02	33,066 FERROVIAL NV	1,832,517.72	1.38
208 RATIONAL AG	129,376.00	0.10	1,933 HEINEKEN NV	128,157.90	0.10
605 RHEINMETALL AG	873,922.50	0.66	2,731 ING GROEP NV	60,368.76	0.05
13,299 SAP SE	1,953,623.10	1.47	6,236 KONINKLIJKE PHILIPS NV	145,548.24	0.11
583 SARTORIUS AG-VORZUG	123,537.70	0.09	9,686 NN GROUP NV	649,543.16	0.49
10,415 SIEMENS AG-REG	2,142,365.50	1.61	25,303 PROSUS NV	986,310.94	0.74
4,816 SIEMENS HEALTHINEERS AG	174,820.80	0.13	5,061 QIAGEN N.V.	175,844.45	0.13
1,424 SYMRISE AG	104,293.76	0.08	8,780 UNIVERSAL MUSIC GROUP NV	146,055.30	0.11
2,011 TALANX AG	212,361.60	0.16	1,577 WOLTERS KLUWER	101,905.74	0.08
15,202 VONOVIA SE	327,755.12	0.25			
2,890 ZALANDO SE	59,389.50	0.04	Norway	3,241,156.63	2.44
Hong Kong	189,375.30	0.14	45,111 DNB BANK ASA	1,210,618.14	0.91
15,940 PRUDENTIAL PLC	189,375.30	0.14	23,332 GJENSIDIGE FORSIKRING ASA	523,868.46	0.39
Ireland	992,489.93	0.75	5,399 KONGSBERG GRUPPEN ASA	198,550.12	0.15
11,580 EXPERIAN PLC	344,338.33	0.26	32,066 MOWI ASA	627,403.42	0.47
2,034 KERRY GROUP PLC-A	139,125.60	0.10	18,562 ORKLA ASA	201,272.81	0.15
7,060 KINGSPAN GROUP PLC	509,026.00	0.38	9,524 SALMAR ASA	479,443.68	0.36
Italy	6,958,345.65	5.24	Poland	190,641.36	0.14
17,460 BANCA MONTE DEI PASCHI SIENA	129,675.42	0.10	12,642 INPOST SA	190,641.36	0.14
13,328 BANCO BPM SPA	158,070.08	0.12	Portugal	468,282.23	0.35
11,450 BPER BANCA SPA	127,495.75	0.10	99,294 EDP SA	449,305.35	0.34
19,936 DAVIDE CAMPARI-MILANO NV	122,207.68	0.09	923 JERONIMO MARTINS	18,976.88	0.01
106,371 ENEL SPA	997,228.13	0.75	Spain	7,247,733.83	5.46
1,912 FERRARI NV	552,568.00	0.42	0 ACS ACTIVIDADES CONS Y SERV	-	0.00
9,985 FINECOBANK SPA	189,065.98	0.14	28,929 AENA SME SA	738,268.08	0.56
97,183 INTESA SANPAOLO	501,561.46	0.38	7,446 AMADEUS IT GROUP SA	362,471.28	0.27
4,733 MONCLER SPA	243,276.20	0.18	58,000 BANCO BILBAO VIZCAYA ARGENTA	1,058,500.00	0.80
2,831 POSTE ITALIANE SPA	57,016.34	0.04	22,254 BANCO DE SABADELL SA	67,718.92	0.05
165 PRYSMIAN SPA	16,298.70	0.01	171,552 BANCO SANTANDER SA	1,628,028.48	1.23
7,059 RECORDATI INDUSTRIA CHIMICA	346,173.36	0.26	11,515 CAIXABANK SA	117,049.98	0.09
232,423 TERNA-RETE ELETTRICA NAZIONALE	2,292,620.47	1.73	59,264 EDP RENOVAVEIS SA	811,324.16	0.61
18,854 UNICREDIT SPA	1,147,454.44	0.86	56,413 IBERDROLA SA	1,113,874.69	0.84
3,912 UNIPOL ASSICURAZIONI SPA	77,633.64	0.06	92,754 REDEIA CORP SA	1,350,498.24	1.02
Luxembourg	211,477.50	0.16	Sweden	7,869,264.31	5.93
3,375 EUROFINS SCIENTIFIC	211,477.50	0.16	2,001 ADDTECH AB-B SHARES	57,899.86	0.04
Mexico	203,186.36	0.15	7,576 ASSA ABLOY AB-B	232,191.29	0.18
5,373 FRESNILLO PLC	203,186.36	0.15	38,675 ATLAS COPCO AB-A SHS	574,866.98	0.43
Netherlands	12,239,881.73	9.23	25,142 ATLAS COPCO AB-B SHS	331,793.82	0.25
236 ADYEN NV	200,741.60	0.15	10,444 BOLIDEN AB	462,152.10	0.35
16,596 AEGON LTD	103,359.89	0.08	4,419 EPIROC AB-B	80,600.56	0.06
7,762 AKZO NOBEL N.V.	381,890.40	0.29	16,490 EPIROC --- REGISTERED SHS -A-	344,187.99	0.26
479 ARGENX SE	297,363.20	0.22	3,277 EQT AB	85,536.41	0.06
578 ASM INTERNATIONAL NV	368,186.00	0.28	63,648 ERICSSON LM-B SHS	616,407.61	0.46
			3,243 ESSITY AKTIEBOLAG-B	71,766.94	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,215 EVOLUTION AB	64,778.45	0.05	967 SWISS LIFE HOLDING AG-REG	903,236.60	0.68
13,430 HENNES & MAURITZ AB-B SHS	214,306.88	0.16	16,673 SWISS PRIME SITE-REG	2,431,122.75	1.83
44,417 HEXAGON AB-B SHS	364,363.34	0.27	5,557 SWISS RE AG	793,471.30	0.60
2,488 HOLMEN AB-B SHARES	76,388.90	0.06	37,163 UBS GROUP AG-REG	1,233,481.66	0.93
280 INDUSTRIVARDEN AB-A SHS	11,867.18	0.01	703 VAT GROUP AG	367,350.43	0.28
3,459 INDUSTRIVARDEN AB-C SHS	145,908.81	0.11	2,629 ZURICH INSURANCE GROUP AG	1,594,124.97	1.20
15,326 INVESTOR AB-B SHS	494,709.15	0.37			
36,263 NIBE INDUSTRIER AB-B SHS	127,493.63	0.10	United Kingdom	21,715,313.66	16.37
2,045 SAAB AB-B	115,029.68	0.09	23,432 3I GROUP PLC	653,853.91	0.49
8,020 SAGAX AB-B	127,137.48	0.10	7,525 ADMIRAL GROUP PLC	271,303.08	0.20
12,990 SANDVIK AB	422,974.00	0.32	20,937 ASTRAZENECA PLC	3,520,253.29	2.65
34,168 SKANDINAVISKA ENSKILDA BAN-A	536,358.05	0.40	42,292 AUTOTRADER GROUP PLC	227,264.44	0.17
27,256 SKANSKA AB-B SHS	627,256.88	0.47	101,108 AVIVA PLC	694,806.49	0.52
1,670 SPOTIFY TECHNOLOGY SA	702,829.11	0.53	283,224 BARCLAYS PLC	1,262,465.23	0.95
20,263 SVENSKA CELLULOSA AB SCA-B	200,854.98	0.15	53,824 BARRATT REDROW PLC	160,356.95	0.12
28,734 SVENSKA HANDELSBANKEN-A SHS	322,127.40	0.24	8,707 BUNZL PLC	224,825.36	0.17
6,289 SWEDBANK AB - A SHARES	182,720.00	0.14	4,948 COCA-COLA EUROPACIFIC PARTNE	389,372.64	0.29
14,481 TELE2 AB-B SHS	256,738.71	0.19	15,263 COMPASS GROUP PLC	364,236.64	0.27
567 TRELLEBORG AB-B SHS	18,018.12	0.01	35,863 DIAGEO PLC	573,019.89	0.43
Switzerland	24,488,382.06	18.46	6,995 ENTAIN PLC	44,914.68	0.03
44,377 ABB LTD-REG	3,031,162.15	2.28	59,589 GSK PLC	1,407,710.84	1.06
7,257 ALCON INC	464,491.89	0.35	144,187 HALEON PLC	616,883.38	0.46
177 BANQUE CANTONALE VAUDOIS-REG	24,661.67	0.02	10,291 HALMA PLC	447,823.99	0.34
177 BELIMO HOLDING AG-REG	121,492.14	0.09	204,398 HSBC HOLDINGS PLC	2,857,875.66	2.15
3,944 BKW AG	665,391.59	0.50	47,197 INFORMA PLC	403,743.14	0.30
12 CHOCOLADEFABRIKEN LINDT-PC	145,552.74	0.11	3,262 INTERCONTINENTAL HOTELS GROU	369,176.18	0.28
2 CHOCOLADEFABRIKEN LINDT-REG	246,692.23	0.19	14,878 KINGFISHER PLC	48,327.53	0.04
4,618 COCA-COLA HBC AG-DI	224,425.18	0.17	42,519 LAND SECURITIES GROUP PLC	269,119.92	0.20
2,051 DSM-FIRMENICH AG	126,013.44	0.09	88,591 LEGAL & GENERAL GROUP PLC	249,742.05	0.19
2,170 GALDERMA GROUP AG	359,537.72	0.27	1,244,125 LLOYDS BANKING GROUP PLC	1,314,896.45	0.99
856 GEBERIT AG-REG	492,418.43	0.37	5,540 LONDON STOCK EXCHANGE GROUP	562,052.88	0.42
305 GIVAUDAN-REG	884,182.10	0.67	25,998 M&G PLC	80,936.89	0.06
5,371 JULIUS BAER GROUP LTD	337,395.22	0.25	77,006 NATWEST GROUP PLC	487,578.33	0.37
2,081 LOGITECH INTERNATIONAL-REG	162,640.99	0.12	4,562 NEXT PLC	661,821.56	0.50
814 LONZA GROUP AG-REG	443,816.17	0.33	13,552 PEARSON PLC	153,497.30	0.12
25,331 NOVARTIS AG-REG	3,306,696.18	2.49	7,106 RECKITT BENCKISER GROUP PLC	413,818.56	0.31
308 PARTNERS GROUP HOLDING AG	281,503.05	0.21	31,088 RELX PLC	881,010.51	0.66
9,276 ROCHE HOLDING AG	3,152,948.32	2.38	42,781 RENTOKIL INITIAL PLC	228,668.05	0.17
84 ROCHE HOLDING AG-BR	29,686.02	0.02	37,568 SCHROEDERS PLC	247,027.77	0.19
5,743 SANDOZ GROUP AG	382,970.05	0.29	67,717 SEGRO PLC	498,983.69	0.38
419 SCHINDLER HOLDING AG-REG	112,686.72	0.08	8,521 SEVERN TRENT PLC	301,360.76	0.23
633 SCHINDLER HOLDING-PART CERT	178,034.45	0.13	16,757 SMITH & NEPHEW PLC	227,275.32	0.17
2,149 SIKA AG-REG	301,512.23	0.23	12,175 SMITHS GROUP PLC	317,717.75	0.24
1,088 SONOVA HOLDING AG-REG	210,349.41	0.16	2,108 SPIRAX GROUP PLC	161,049.56	0.12
9,067 STMICROELECTRONICS NV	259,347.76	0.20	0 TESCO PLC	-	0.00
2,869 STRAUMANN HOLDING AG-REG	254,099.48	0.19	5,357 UNITED UTILITIES GROUP PLC	80,627.85	0.06
245 SWATCH GROUP AG/THE-BR	45,911.86	0.03	3,862 WISE PLC - A	39,915.14	0.03
1,277 SWISSCOM AG-REG	919,975.16	0.69	United States of America	550,297.58	0.41
			10,122 SUNBELT RENTALS HOLDINGS INC	550,297.58	0.41

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Total securities portfolio	131,401,831.29	99.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	130,199,538.12	99.49	Belgium	382,952.73	0.29
Shares	130,199,514.58	99.49	333 AGEAS	20,995.65	0.02
Australia	1,780,351.22	1.36	2,495 ANHEUSER-BUSCH INBEV SA/NV	149,001.40	0.11
5,629 ANZ GROUP HOLDINGS LTD	120,356.14	0.09	274 ELIA GROUP SA/NV	36,113.20	0.03
12 APA GROUP	70.97	0.00	112 GROUPE BRUXELLES LAMBERT NV	8,708.00	0.01
1,097 ARISTOCRAT LEISURE LTD	29,558.94	0.02	446 KBC GROUP NV	46,607.00	0.04
387 ASX LTD	12,031.21	0.01	72 SOFINA	14,976.00	0.01
267 ATLISSIAN CORP-CL A	15,815.61	0.01	1 SYENSQO SA	49.48	0.00
2,706 BRAMBLES LTD	36,352.37	0.03	412 UCB SA	106,502.00	0.08
1,081 CAR GROUP LTD	14,650.66	0.01	Bermuda	98,344.81	0.08
152 COCHLEAR LTD	15,278.61	0.01	731 ARCH CAPITAL GROUP LTD	60,899.75	0.05
4,837 COLES GROUP LTD	63,140.06	0.05	132 EVEREST GROUP LTD	37,445.06	0.03
2,978 COMMONWEALTH BANK OF AUSTRAL	296,861.80	0.23	Canada	3,910,503.71	2.99
1,215 COMPUTERSHARE LTD	20,503.98	0.02	1,376 AGNICO EAGLE MINES LTD	241,637.56	0.18
813 CSL LTD	68,034.32	0.05	6,696 ALAMOS GOLD INC-CLASS A	257,729.06	0.20
4,998 EVOLUTION MINING LTD	37,493.17	0.03	469 ATKINSREALIS GROUP INC	26,104.98	0.02
7,843 GOODMAN GROUP	119,069.26	0.09	1,322 BANK OF MONTREAL	154,912.30	0.12
5,304 INSURANCE AUSTRALIA GROUP	23,141.75	0.02	2,289 BANK OF NOVA SCOTIA	137,330.04	0.10
4,514 LOTTERY CORP LTD/THE	14,435.78	0.01	3,825 BROOKFIELD CORP	134,093.26	0.10
493 MACQUARIE GROUP LTD	59,175.82	0.05	874 CAE INC	19,687.35	0.02
6,334 MEDIBANK PRIVATE LTD	16,415.76	0.01	2 CAMECO CORP	188.17	0.00
6,064 NATIONAL AUSTRALIA BANK LTD	149,374.17	0.11	950 CANADIAN NATL RAILWAY CO	84,592.80	0.06
2,011 NORTHERN STAR RESOURCES LTD	24,338.08	0.02	2,192 CANADIAN PACIFIC KANSAS CITY	149,232.40	0.11
124 PRO MEDICUS LTD	8,616.54	0.01	22 CANADIAN TIRE CORP-CLASS A	2,559.63	0.00
2 QANTAS AIRWAYS LTD	9.95	0.00	1,881 CAN IMPERIAL BK OF COMMERCE	154,228.08	0.12
2,759 QBE INSURANCE GROUP LTD	34,817.55	0.03	275 CCL INDUSTRIES INC - CL B	14,906.56	0.01
190 REA GROUP LTD	17,666.17	0.01	211 CELESTICA INC	51,494.52	0.04
28,603 SCENTRE GROUP	56,447.70	0.04	271 CGI INC	17,140.27	0.01
12,705 SIGMA HEALTHCARE LTD	20,013.23	0.02	39 CONSTELLATION SOFTWARE INC	59,229.21	0.05
993 SONIC HEALTHCARE LTD	12,070.89	0.01	192 DESCARTES SYSTEMS GRP/THE	11,897.68	0.01
8,541 STOCKLAND	21,881.77	0.02	855 DOLLARAMA INC	90,782.77	0.07
2,402 SUNCORP GROUP LTD	23,059.09	0.02	1,283 ELEMENT FLEET MANAGEMENT COR	24,072.96	0.02
8,234 TELSTRA GROUP LTD	26,087.63	0.02	912 EMPIRE CO LTD 'A'	28,262.67	0.02
7,168 TRANSURBAN GROUP	59,694.28	0.05	1,040 ENBRIDGE INC	48,774.15	0.04
12,984 VICINITY CENTRES	18,060.13	0.01	42 FAIRFAX FINANCIAL HLDGS LTD	61,913.27	0.05
2,632 WESFARMERS LTD	114,069.50	0.09	222 FIRSTSERVICE CORP	26,718.14	0.02
6,820 WESTPAC BANKING CORP	160,010.34	0.12	826 FORTIS INC	39,868.07	0.03
278 WISETECH GLOBAL LTD	6,282.80	0.00	431 GFL ENVIRONMENTAL INC-SUB VT	15,554.54	0.01
6 WOODSIDE ENERGY GROUP LTD	125.01	0.00	164 GILDAN ACTIVEWEAR INC	7,901.41	0.01
3,019 WOOLWORTHS GROUP LTD	65,340.18	0.05	721 GREAT-WEST LIFE CO INC	29,213.07	0.02
Austria	82,723.17	0.06	2,323 HYDRO ONE LTD	82,997.82	0.06
661 ERSTE GROUP BANK AG	61,142.50	0.05	200 IA FINANCIAL CORP INC	19,202.09	0.01
292 RAIFFEISEN BANK INTERNATIONA	10,617.12	0.01	138 IGM FINANCIAL INC	5,688.39	0.00
167 VERBUND AG	10,963.55	0.01	407 INTACT FINANCIAL CORP	63,805.81	0.05
			7 IVANHOE MINES LTD-CL A	51.76	0.00
			2,416 KINROSS GOLD CORP	63,902.78	0.05
			1,677 LOBLAW COMPANIES LTD	66,143.44	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
208 LULULEMON ATHLETICA INC	27,638.26	0.02	1 NESTE OYJ	27.95	0.00
227 LUNDIN MINING CORP	4,897.31	0.00	17,821 NOKIA OYJ	121,111.52	0.09
3,469 MANULIFE FINANCIAL CORP	103,382.87	0.08	5,582 NORDEA BANK ABP	81,915.85	0.06
534 METRO INC/CN	31,609.27	0.02	68 ORION OYJ-CLASS B	4,739.60	0.00
700 NATIONAL BANK OF CANADA	78,365.00	0.06	4,595 SAMPO	42,283.19	0.03
85 NUTRIEN LTD	5,551.07	0.00	385 UPM-KYMMENE OYJ	10,318.00	0.01
329 OPEN TEXT CORP	6,342.86	0.00			
465 PAN AMERICAN SILVER CORP	22,007.21	0.02	France	3,022,289.86	2.31
1 PEMBINA PIPELINE CORP	38.73	0.00	2 ACCOR SA	81.24	0.00
1,483 POWER CORP OF CANADA	61,765.92	0.05	271 ADP	28,346.60	0.02
947 ROGERS COMMUNICATIONS INC-B	31,508.75	0.02	202 AIR LIQUIDE SA-PF	35,939.84	0.03
2,603 ROYAL BANK OF CANADA	364,042.81	0.28	1,718 ALSTOM	41,678.68	0.03
2,497 SHOPIFY INC - CLASS A	256,323.16	0.20	1 AMUNDI SA	73.35	0.00
390 STANTEC INC	29,168.44	0.02	4,541 AXA SA	178,188.84	0.14
1,318 SUN LIFE FINANCIAL INC	71,434.87	0.05	1 BIOMERIEUX	91.80	0.00
2 TC ENERGY CORP	108.35	0.00	1,684 BNP PARIBAS	136,387.16	0.10
1,059 TELUS (NON CANADIAN)	11,775.81	0.01	5 BOLLORE SE	24.49	0.00
338 THOMSON REUTERS CORP	26,393.41	0.02	556 BOUYGUES SA	27,471.96	0.02
1,074 TMX GROUP LTD	32,949.05	0.03	758 BUREAU VERITAS SA	19,480.60	0.01
1 TOROMONT INDUSTRIES LTD	121.12	0.00	301 CAPGEMINI SE	30,250.50	0.02
3,146 TORONTO-DOMINION BANK	254,192.18	0.19	1,746 CARREFOUR SA	27,770.13	0.02
450 WASTE CONNECTIONS INC	63,442.11	0.05	302 COMPAGNIE DE SAINT GOBAIN	21,158.12	0.02
471 WESTON (GEORGE) LTD	28,788.13	0.02	3 COVIVIO	153.75	0.00
1,359 WHEATON PRECIOUS METALS CORP	154,329.05	0.12	1,778 CREDIT AGRICOLE SA	28,323.54	0.02
390 WSP GLOBAL INC	52,510.96	0.04	2,320 DASSAULT SYSTEMES SE	40,066.40	0.03
Cayman Islands	3,987.66	0.00	222 EIFFAGE	29,115.30	0.02
1,057 SITC INTERNATIONAL HOLDINGS	3,987.66	0.00	680 ENGIE SA-PF-2027	18,842.80	0.01
Chile	114.24	0.00	912 ESSILORLUXOTTICA	180,940.80	0.14
3 ANTOFAGASTA PLC	114.24	0.00	1 GECINA SA	67.80	0.00
Denmark	864,262.27	0.66	848 GETLINK SE	15,747.36	0.01
177 CARLSBERG AS-B	19,025.41	0.01	91 HERMES INTERNATIONAL	146,419.00	0.11
375 COLOPLAST-B	21,900.45	0.02	119 IPSEN	19,087.60	0.01
1,206 DANSKE BANK A/S	50,402.99	0.04	235 KERING	60,301.00	0.05
630 DSV A/S	129,078.15	0.10	4 KLEPIERRE SA	129.68	0.00
125 GENMAB A/S	28,655.26	0.02	658 L'OREAL PF 2026	229,872.30	0.18
916 NOVONESIS (NOVOZYMES) B	46,888.24	0.04	88 L'OREAL	30,742.80	0.02
10,209 NOVO NORDISK A/S-B	315,459.87	0.24	546 LEGRAND SA	71,908.20	0.05
3,364 ORSTED A/S	70,229.18	0.05	643 LVMH MOET HENNESSY LOUIS VUI	297,773.30	0.23
370 PANDORA A/S	22,465.05	0.02	3,355 ORANGE	59,299.63	0.05
212 ROCKWOOL A/S-B SHS	4,996.68	0.00	708 PERNOD RICARD SA	45,467.76	0.03
736 TRYG A/S	15,178.10	0.01	310 PUBLICIS GROUPE	21,960.40	0.02
5,501 VESTAS WIND SYSTEMS A/S	139,982.89	0.11	421 RENAULT SA	12,217.42	0.01
Finland	374,015.29	0.29	573 REXEL SA	19,069.44	0.01
1 ELISA OYJ	41.92	0.00	3,361 SANOFI	278,021.92	0.21
1,424 FORTUM OYJ	31,157.12	0.02	152 SARTORIUS STEDIM BIOTECH	25,262.40	0.02
1,017 KONE OYJ-B	55,711.26	0.04	2,339 SCHNEIDER ELECTRIC SE	535,864.90	0.41
1,812 METSO CORP	26,708.88	0.02	1,355 SOCIETE GENERALE SA	83,684.80	0.06
			326 SODEXO SA-PF	14,376.60	0.01
			395 UNIBAIL-RODAMCO-WESTFIELD	37,485.50	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,349 VINCI SA	173,144.15	0.13	4,850 CK HUTCHISON HOLDINGS LTD	31,998.67	0.02
0 WORLDLINE SA	-	0.00	321 FUTU HOLDINGS LTD-ADR	38,100.99	0.03
Germany	2,230,551.53	1.70	614 GALAXY ENTERTAINMENT GROUP L	2,378.92	0.00
425 ADIDAS AG	58,076.25	0.04	18,513 HKT TRUST AND HKT LTD-SS	25,043.32	0.02
750 ALLIANZ SE-REG	269,475.00	0.21	2,134 HONG KONG EXCHANGES & CLEAR	91,799.68	0.07
206 BAYERISCHE MOTOREN WERKE AG	16,068.00	0.01	385 HONGKONG LAND HOLDINGS LTD	2,596.29	0.00
1 BAYERISCHE MOTOREN WERKE-PRF	77.85	0.00	6,851 LINK REIT	27,317.54	0.02
272 BEIERSDORF AG	20,829.76	0.02	12,627 MTR CORP	44,701.55	0.03
56 BRENNTAG SE	3,207.68	0.00	4,584 PRUDENTIAL PLC	54,460.25	0.04
535 COMMERZBANK AG	16,472.65	0.01	61,414 SINO LAND CO	78,114.45	0.06
5 CTS EVENTIM AG & CO KGAA	248.30	0.00	3,862 SUN HUNG KAI PROPERTIES	55,235.56	0.04
45 DELIVERY HERO SE	695.25	0.00	7 SWIRE PACIFIC LTD - CL A	66.14	0.00
3,988 DEUTSCHE BANK AG-REGISTERED	100,158.62	0.08	3,531 TECHTRONIC INDUSTRIES CO LTD	39,908.68	0.03
340 DEUTSCHE BOERSE AG	85,374.00	0.07	4,000 WHARF HOLDINGS LTD	9,582.11	0.01
239 DEUTSCHE LUFTHANSA-REG	1,719.84	0.00	5,035 WHARF REAL ESTATE INVESTMENT	12,607.70	0.01
6,493 DEUTSCHE TELEKOM AG-REG	207,451.35	0.16	25,563 WH GROUP LTD	29,033.75	0.02
2,725 DHL GROUP	121,943.75	0.09	Ireland	1,376,277.14	1.05
304 DR ING HC F PORSCHE AG	11,773.92	0.01	1,264 ACCENTURE PLC-CL A	217,530.43	0.17
1,412 E.ON SE	26,771.52	0.02	530 AERCAP HOLDINGS NV	63,101.37	0.05
460 FRESENIUS MEDICAL CARE AG	17,742.20	0.01	3,405 AIB GROUP PLC	30,696.08	0.02
877 FRESENIUS SE & CO KGAA	38,868.64	0.03	146 ALLEGION PLC	18,410.29	0.01
49 GEA GROUP AG	2,998.80	0.00	60 APTIV PLC	3,616.04	0.00
126 HANNOVER RUECK SE	33,742.80	0.03	2,409 BANK OF IRELAND GROUP PLC	37,182.92	0.03
1 HEIDELBERG MATERIALS AG	178.35	0.00	268 CRH PLC	24,450.76	0.02
174 HENKEL AG & CO KGAA	10,831.50	0.01	282 EATON CORP PLC	87,539.44	0.07
137 HENKEL AG & CO KGAA VOR-PREF	9,083.10	0.01	1,624 EXPERIAN PLC	48,290.63	0.04
194 HENSOLDT AG	14,666.40	0.01	528 KERRY GROUP PLC-A	36,115.20	0.03
3,542 INFINEON TECHNOLOGIES AG	134,596.00	0.10	721 KINGSPAN GROUP PLC	51,984.10	0.04
205 KNORR-BREMSE AG	19,915.75	0.02	731 LINDE PLC	314,529.21	0.24
407 LEG IMMOBILIEN SE	22,832.70	0.02	3,238 MEDTRONIC PLC	243,510.41	0.19
265 MERCK KGAA	28,514.00	0.02	692 TE CONNECTIVITY PLC	125,535.36	0.10
31 MTU AERO ENGINES AG	9,610.00	0.01	204 TRANE TECHNOLOGIES PLC	73,784.90	0.06
1 NEMETSCHEK SE	63.70	0.00	Israel	326,084.61	0.25
11 RHEINMETALL AG	15,889.50	0.01	1 AZRIELI GROUP LTD	115.09	0.00
3,334 SAP SE	489,764.60	0.37	1,471 BANK HAPOLIM BM	29,645.62	0.02
70 SARTORIUS AG-VORZUG	14,833.00	0.01	2,405 BANK LEUMI LE-ISRAEL	46,135.33	0.04
185 SCOUT24 SE	12,210.00	0.01	301 CHECK POINT SOFTWARE TECH	37,318.04	0.03
1,424 SIEMENS AG-REG	292,916.80	0.22	93 CYBERARK SOFTWARE LTD	3,632.18	0.00
162 SIEMENS ENERGY AG	23,044.50	0.02	2,179 ISRAEL DISCOUNT BANK-A	18,854.60	0.01
182 SIEMENS HEALTHINEERS AG	6,606.60	0.01	253 MIZRAHI TEFAHOT BANK LTD	15,841.62	0.01
307 SYMRISE AG	22,484.68	0.02	67 MONDAY.COM LTD	4,018.72	0.00
172 TALANX AG	18,163.20	0.01	183 NICE LTD	17,449.41	0.01
2,152 VONOVIA SE	46,397.12	0.04	105 NOVA LTD	39,150.24	0.03
207 ZALANDO SE	4,253.85	0.00	4,358 TEVA PHARMACEUTICAL-SP ADR	113,923.76	0.09
Hong Kong	778,885.85	0.60	Italy	1,121,498.01	0.86
20,764 AIA GROUP LTD	195,032.42	0.15	3,466 BANCA MONTE DEI PASCHI SIENA	25,741.98	0.02
2,899 BOC HONG KONG HOLDINGS LTD	13,735.23	0.01	2,520 BANCO BPM SPA	29,887.20	0.02
5,521 CK ASSET HOLDINGS LTD	27,172.60	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,698 BPER BANCA SPA	30,042.23	0.02	1,166 HANKYU HANSHIN HOLDINGS INC	28,955.43	0.02
2,056 DAVIDE CAMPARI-MILANO NV	12,603.28	0.01	90 HIKARI TSUSHIN INC	19,511.90	0.01
36,094 ENEL SPA	338,381.25	0.26	1,920 HITACHI --- REGSH	46,757.86	0.04
401 FERRARI NV	115,889.00	0.09	1,623 HONDA MOTOR CO LTD	11,134.12	0.01
1,330 FINECOBANK SPA	25,183.55	0.02	1,027 HOYA CORP	148,752.48	0.11
2,149 GENERALI	74,161.99	0.06	2,173 HULIC CO LTD	21,688.10	0.02
25,996 INTESA SANPAOLO	134,165.36	0.10	900 JAPAN AIRLINES CO LTD	12,566.86	0.01
332 MONCLER SPA	17,064.80	0.01	2,082 JAPAN EXCHANGE GROUP INC	20,518.61	0.02
1,165 POSTE ITALIANE SPA	23,463.10	0.02	3,645 JAPAN POST BANK CO LTD	50,060.63	0.04
182 PRYSMIAN SPA	17,977.96	0.01	3,286 JAPAN POST HOLDINGS CO LTD	32,070.60	0.02
2,793 SNAM SPA	18,305.32	0.01	300 JFE HOLDINGS INC	2,971.30	0.00
52,289 TELECOM ITALIA SPA	31,331.57	0.02	411 JP POST INSRAN CO	3,531.44	0.00
7,199 TERNA-RETE ELETTRICA NAZIONALE	71,010.94	0.05	371 KAJIMA CORP	11,955.57	0.01
2,568 UNICREDIT SPA	156,288.48	0.12	1,248 KAO CORP	42,062.18	0.03
Japan	6,879,226.95	5.26	5,782 KDDI CORP	85,908.22	0.07
12,867 ADVANTECH CORP	1,427,065.55	1.09	566 KEYENCE CORP	169,395.35	0.13
4,578 AEON CO LTD	47,065.34	0.04	592 KIRIN HOLDINGS CO LTD	8,154.78	0.01
363 AGC INC	10,887.81	0.01	265 KOMATSU --- REGSH	8,692.93	0.01
2,160 AJINOMOTO CO INC	51,813.09	0.04	87 KONAMI GROUP CORP	9,176.83	0.01
787 ANA HOLDINGS INC	12,038.77	0.01	306 KUBOTA CORP	4,101.62	0.00
26 ASAHI GROUP HOLDINGS LTD	224.82	0.00	3,392 KYOCERA CORP	44,004.48	0.03
7 ASAHI KASEI CORP	57.63	0.00	77 KYOWA KIRIN CO LTD	1,082.94	0.00
2,000 ASICS CORP	45,345.56	0.03	200 LASERTEC CORP	36,387.74	0.03
3,332 ASTELLAS PHARMA INC	45,789.13	0.03	20 LY CORP	41.76	0.00
1,424 BANDAI NAMCO HOLDINGS INC	30,040.93	0.02	61 M3 INC	534.28	0.00
555 CANON INC	13,191.97	0.01	548 MAKITA CORP	15,178.08	0.01
108 CAPCOM CO LTD	1,972.60	0.00	313 MATSUKIYOCOCOKARA & CO	4,313.27	0.00
3,722 CENTRAL JAPAN RAILWAY CO	82,926.12	0.06	68 MINEBEA MITSUMI INC	940.41	0.00
43 CHIBA BANK	468.23	0.00	13 MITSUBISHI ELECTRIC CORP	353.75	0.00
2,644 CHUGAI PHARMACEUTICAL	124,206.49	0.09	3,369 MITSUBISHI ESTATE CO LTD	79,417.19	0.06
877 DAIFUKU CO LTD	25,941.10	0.02	4,231 MITSUBISHI HC CAPITAL INC	32,337.79	0.02
4,840 DAI-ICHI LIFE HOLDINGS INC	37,520.51	0.03	70 MITSUBISHI HEAVY INDUSTRIES	1,612.68	0.00
5,159 DAIICHI SANKYO CO LTD	77,847.91	0.06	21,052 MITSUBISHI UFJ FINANCIAL GRO	298,604.23	0.23
28 DAIKIN INDUSTRIES LTD	2,854.17	0.00	7,984 MITSUI FUDOSAN CO LTD	72,107.25	0.06
134 DAI NIPPON PRINTING CO LTD	2,066.98	0.00	566 MITSUI OSK LINES LTD	20,058.19	0.02
840 DAITO TRUST CONSTRUCTION CO LTD	16,854.67	0.01	4,787 MIZUHO FINANCIAL GROUP INC	158,962.97	0.12
2,106 DAIWA HOUSE INDUSTRY CO LTD	56,503.60	0.04	816 MONOTARO CO LTD	7,590.04	0.01
2,855 DAIWA SECURITIES GROUP INC	22,739.88	0.02	2,534 MS&AD INSURANCE GROUP HOLDING	55,738.64	0.04
67 DENSO CORP	711.84	0.00	4,749 MURATA MFG --- REGSH	88,319.87	0.07
309 DISCO CO LTD	103,234.04	0.08	2,255 NEC CORP	47,313.50	0.04
5,285 DON QUIJOTE HOLDINGS CO.,LTD	27,915.11	0.02	4 NEXON CO LTD	63.92	0.00
4,582 EAST JAPAN RAILWAY CO	90,613.38	0.07	714 NIDEC CORP	7,657.92	0.01
200 EISAI CO LTD	5,314.68	0.00	1,732 NINTENDO CO LTD	82,913.31	0.06
2,555 FANUC CORP	73,902.63	0.06	35 NIPPON BUILDING FUND INC	25,318.67	0.02
576 FAST RETAILING CO LTD	193,661.77	0.15	1,273 NIPPON PAINT HOLDINGS CO LTD	6,779.48	0.01
74 FUJII ELECTRIC SHS	4,271.17	0.00	174 NIPPON YUSEN KK	5,475.25	0.00
1,511 FUJIFILM HOLDINGS CORP	24,453.34	0.02	1,895 NITORI	26,026.03	0.02
3,120 FUJITSU LIMITED	53,990.46	0.04	30 NITTO DENKO CORP	501.46	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,229 NOMURA HOLDINGS INC	40,914.20	0.03	3,570 TOKIO MARINE HOLDINGS INC	142,329.85	0.11
902 NOMURA RESEARCH INSTITUTE LT	21,316.91	0.02	336 TOKYO ELECTRON LTD	68,243.54	0.05
73,870 NTT INC	63,350.48	0.05	2,863 TOKYU CORP	29,074.59	0.02
524 OBAYASHI CORP	10,737.08	0.01	256 TOPPAN HOLDINGS INC	5,733.01	0.00
750 OBIC CO LTD	15,760.75	0.01	146 TOYOTA INDUSTRIES CORP	16,248.46	0.01
11 OLYMPUS CORP	89.33	0.00	3,323 TOYOTA MOTOR CORP	57,322.02	0.04
180 ORACLE CORP JAPAN	8,451.88	0.01	391 TOYOTA TSUSHO CORP	12,691.79	0.01
2,037 ORIENTAL LAND CO LTD	30,004.34	0.02	58 UNICHARM CORP	294.42	0.00
3,600 ORIX CORP	90,479.45	0.07	1,460 WEST JAPAN RAILWAY CO	24,914.31	0.02
858 OTSUKA CORP	14,140.58	0.01	922 YAMAHA MOTOR CO LTD	5,661.16	0.00
1,497 OTSUKA HOLDINGS CO LTD	89,916.29	0.07	468 YOKOGAWA ELECTRIC CORP	12,112.11	0.01
1,607 PANASONIC HOLDINGS CORP	22,666.77	0.02	800 YOKOHAMA FINANCIAL GROUP INC	5,996.61	0.00
3,576 RAKUTEN GROUP INC	14,106.69	0.01	990 ZOZO INC	5,967.97	0.00
2,777 RECRUIT HOLDINGS CO LTD	98,867.19	0.08	Luxembourg	25,643.48	0.02
4,227 RENESAS ELECTRONICS CORP	49,613.84	0.04	2 ARCELORMITTAL	87.68	0.00
1,465 RESONA HOLDINGS INC	13,766.58	0.01	405 EUROFINS SCIENTIFIC	25,377.30	0.02
1,400 RYOHIN KEIKAKU CO LTD	25,463.78	0.02	7 TENARIS SA	178.50	0.00
3,000 SANRIO CO LTD	16,025.88	0.01	Mexico	20,496.37	0.02
1,148 SBI HOLDINGS INC	17,842.82	0.01	542 FRESNILLO PLC	20,496.37	0.02
600 SCREEN HOLDINGS CO LTD	29,262.94	0.02	Netherlands	1,385,444.61	1.06
854 SECOM CO LTD	28,121.36	0.02	1,512 ABN AMRO BANK NV-CVA	40,990.32	0.03
1,000 SEKISUI CHEMICAL CO LTD	14,219.59	0.01	49 ADYEN NV	41,679.40	0.03
1,408 SEKISUI HOUSE LTD	27,038.00	0.02	2,356 AEGON LTD	14,673.17	0.01
146 SHIMADZU CORP	2,938.26	0.00	377 AKZO NOBEL N.V.	18,548.40	0.01
430 SHIMANO INC	38,542.09	0.03	135 ARGENX SE	83,808.00	0.06
403 SHIN-ETSU CHEMICAL CO LTD	13,760.66	0.01	52 ASM INTERNATIONAL NV	33,124.00	0.03
2,062 SHIONOGI & --- REGSH	39,023.14	0.03	355 ASML HOLDING NV	397,316.00	0.30
1,044 SHISEIDO CO LTD	18,168.56	0.01	216 ASR NEDERLAND NV	12,782.88	0.01
114 SMC CORP	37,234.31	0.03	1 BE SEMICONDUCTOR INDUSTRIES	178.95	0.00
62,600 SOFTBANK CORP	72,092.79	0.06	1 EURONEXT NV	138.50	0.00
7,368 SOFTBANK GROUP CORP	142,895.47	0.11	1 EXOR NV	65.65	0.00
1,840 SOMPO HOLDINGS INC	60,348.44	0.05	1,622 FERROVIAL NV	89,891.24	0.07
16,340 SONY CORP --- REGSH	286,055.97	0.22	109 HEINEKEN HOLDING NV	6,687.15	0.01
707 SUBARU CORP	9,578.84	0.01	726 HEINEKEN NV	48,133.80	0.04
150 SUMITOMO EL IND --- REGSH	6,857.48	0.01	4,379 ING GROEP NV	96,797.80	0.07
4 SUMITOMO METAL MINING CO LTD	193.23	0.00	662 KONINKLIJKE AHOLD DELHAIZE N	26,671.98	0.02
6,614 SUMITOMO MITSUI FINANCIAL GR	180,627.67	0.14	8,055 KONINKLIJKE KPN NV	38,688.17	0.03
450 SUMITOMO MITSUI TRUST GROUP	12,034.14	0.01	2 KONINKLIJKE PHILIPS NV	46.68	0.00
1,844 SUMITOMO REALTY --- REGSH	44,182.72	0.03	618 NN GROUP NV	36,681.82	0.03
71 SUNTORY BEVERAGE & FOOD LTD	1,737.98	0.00	618 NXP SEMICONDUCTORS NV	105,588.86	0.08
2,079 SYSMEX CORP	15,521.32	0.01	4,062 PROSUS NV	158,336.76	0.12
1,055 T&D HOLDINGS INC	22,768.69	0.02	607 QIAGEN N.V.	21,090.22	0.02
127 TAISEI CORP	11,123.55	0.01	1,033 RANDSTAD NV	23,046.23	0.02
4,541 TAKEDA PHARMACEUTICAL CO LTD	140,314.96	0.11	8 STELLANTIS NV	48.47	0.00
1,450 TDK CORP	15,551.80	0.01	3,657 UNIVERSAL MUSIC GROUP NV	60,834.20	0.05
134 TERUMO CORP	1,541.01	0.00	458 WOLTERS KLUWER	29,595.96	0.02
68 TIS INC	1,246.83	0.00	New Zealand	108,001.07	0.08
555 TOHO CO LTD	5,047.28	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4 AUCKLAND INTL AIRPORT LTD	15.78	0.00	28,475 IBERDROLA SA	562,238.88	0.43
9,872 CONTACT ENERGY LTD	45,210.42	0.03	2,881 REDEIA CORP SA	41,947.36	0.03
591 FISHER & PAYKEL HEALTHCARE C	10,940.43	0.01	7,722 TELEFONICA SA	29,304.99	0.02
14,333 MERIDIAN ENERGY LTD	39,242.25	0.03			
282 XERO LTD	12,592.19	0.01	Sweden	1,113,347.41	0.85
Norway	97,851.01	0.07	701 ADDTECH AB-B SHARES	20,283.76	0.02
1 AKER BP ASA	32.17	0.00	313 ALFA LAVAL AB	14,480.61	0.01
1,400 DNB BANK ASA	37,571.00	0.03	2,091 ASSA ABLOY AB-B	64,085.53	0.05
453 GJENSIDIGE FORSIKRING ASA	10,171.11	0.01	6,301 ATLAS COPCO AB-A SHS	93,658.35	0.07
6 KONGSBERG GRUPPEN ASA	220.65	0.00	4,120 ATLAS COPCO AB-B SHS	54,370.79	0.04
1,451 MOWI ASA	28,390.27	0.02	1,043 BEIJER REF AB	12,239.12	0.01
1 NORSK HYDRO ASA	9.13	0.00	1 BOLIDEN AB	44.25	0.00
826 ORKLA ASA	8,956.54	0.01	896 EPIROC AB-B	16,342.63	0.01
182 SALMAR ASA	9,161.98	0.01	382 EPIROC --- REGISTERED SHS -A-	7,973.31	0.01
220 TELENOR ASA	3,338.16	0.00	835 EQT AB	21,795.21	0.02
Poland	45.24	0.00	8,163 ERICSSON LM-B SHS	79,055.67	0.06
3 INPOST SA	45.24	0.00	2,331 ESSITY AKTIEBOLAG-B	51,584.56	0.04
Portugal	78,231.99	0.06	271 EVOLUTION AB	14,448.53	0.01
8,839 BANCO COMERCIAL PORTUGUES-R	7,354.05	0.01	5 FASTIGHETS AB BALDER-B SHRS	25.12	0.00
15,650 EDP SA	70,816.26	0.05	1,705 HENNES & MAURITZ AB-B SHS	27,207.24	0.02
3 JERONIMO MARTINS	61.68	0.00	6,119 HEXAGON AB-B SHS	50,195.63	0.04
Singapore	599,176.02	0.46	1 HOLMEN AB-B SHARES	30.70	0.00
10,958 CAPITALAND ASCENDAS REIT	18,208.05	0.01	363 INDUSTRIVARDEN AB-A SHS	15,384.96	0.01
17,070 CAPITALAND INTEGRATED COMMER	26,296.87	0.02	5 INDUSTRIVARDEN AB-C SHS	210.91	0.00
85 CAPITALAND INVESTMENT LTD/SI	155.53	0.00	771 INDUTRADE AB	15,060.14	0.01
3,640 DBS GROUP HOLDINGS LTD	139,331.32	0.11	1,018 INVESTMENT AB LATOUR-B SHS	18,651.33	0.01
13,985 GRAB HOLDINGS LTD - CL A	44,423.80	0.03	3,740 INVESTOR AB-B SHS	120,723.75	0.09
4,384 KEPPEL LTD	34,712.20	0.03	486 LIFCO AB-B SHS	12,477.49	0.01
7,477 OVERSEA-CHINESE BANKING CORP	110,507.70	0.08	1 LUNDBERGS AB-B SHS	48.47	0.00
1,469 SEA LTD-ADR	105,578.80	0.08	6,247 NIBE INDUSTRIER AB-B SHS	21,963.23	0.02
847 SINGAPORE AIRLINES LTD	3,760.65	0.00	5 SAGAX AB-B	79.26	0.00
1,761 SINGAPORE EXCHANGE LTD	23,124.60	0.02	1,297 SANDVIK AB	42,232.28	0.03
76 SINGAPORE TECH ENGINEERING	552.68	0.00	1,056 SECURITAS AB-B SHS	15,181.72	0.01
13,404 SINGAPORE TELECOMMUNICATIONS	44,544.74	0.03	1,361 SKANDINAVISKA ENSKILDA BAN-A	21,364.53	0.02
1,946 UNITED OVERSEAS BANK LTD	47,979.08	0.04	7 SKANSKA AB-B SHS	161.09	0.00
Spain	1,422,085.58	1.09	721 SKF AB-B SHARES	14,727.22	0.01
181 ACCIONA SA	40,326.80	0.03	356 SPOTIFY TECHNOLOGY SA	149,824.65	0.11
2,770 AENA SME SA	70,690.40	0.05	2,514 SVENSKA CELLULOZA AB SCA-B	24,919.78	0.02
860 AMADEUS IT GROUP SA	41,864.80	0.03	3,123 SVENSKA HANDELSBANKEN-A SHS	35,010.92	0.03
10,049 BANCO BILBAO VIZCAYA ARGENTA	183,394.25	0.14	1,332 SWEDBANK AB - A SHARES	38,699.80	0.03
11,895 BANCO DE SABADELL SA	36,196.49	0.03	5,121 TELIA CO AB	22,506.71	0.02
28,502 BANCO SANTANDER SA	270,483.98	0.21	512 TRELLEBORG AB-B SHS	16,270.33	0.01
7,071 CAIXABANK SA	71,876.72	0.05	1 VOLVO AB-B SHS	27.83	0.00
1,316 CELLNEX TELECOM SA	36,492.68	0.03	Switzerland	4,079,815.28	3.12
2,072 EDP RENOVAVEIS SA	28,365.68	0.02	4,369 ABB LTD-REG	298,423.68	0.23
246 ENDESA SA	8,875.68	0.01	1,717 ALCON INC	109,898.39	0.08
3 GRIFOLS SA	26.87	0.00	1,148 AMCOR PLC	39,605.10	0.03
			600 AMRIZE LTD	28,216.23	0.02
			3 BARRY CALLEBAUT AG-REG	4,487.77	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
28 BELIMO HOLDING AG-REG	19,219.10	0.01	8,730 CENTRICA PLC	21,232.97	0.02
1 BKW AG	168.71	0.00	9 CNH INDUSTRIAL NV	85.92	0.00
3 CHOCOLADEFABRIKEN LINDT-PC	36,388.18	0.03	516 COCA-COLA EUROPACIFIC PARTNE	40,605.55	0.03
758 CHUBB LTD	214,420.19	0.16	3,399 COMPASS GROUP PLC	81,113.83	0.06
1,209 CIE FINANCIERE RICHEMO-A REG	180,922.34	0.14	6,061 DIAGEO PLC	96,842.81	0.07
1 COCA-COLA HBC AG-DI	48.60	0.00	4,038 ENTAIN PLC	25,927.87	0.02
748 DSM-FIRMENICH AG	45,957.12	0.04	11,622 GSK PLC	274,554.29	0.21
464 GALDERMA GROUP AG	76,878.11	0.06	26,654 HALEON PLC	114,035.31	0.09
387 GARMIN LTD	77,927.33	0.06	1,234 HALMA PLC	53,698.84	0.04
85 GEBERIT AG-REG	48,896.69	0.04	32,773 HSBC HOLDINGS PLC	458,229.34	0.35
33 GIVAUDAN-REG	95,665.60	0.07	2,100 INFORMA PLC	17,964.29	0.01
182 HELVETIA BALOISE HOLDING AG	40,376.73	0.03	373 INTERCONTINENTAL HOTELS GROU	42,214.20	0.03
309 HOLCIM LTD	21,666.88	0.02	460 INTERTEK GROUP PLC	19,206.59	0.01
191 JULIUS BAER GROUP LTD	11,998.23	0.01	19,615 JD SPORTS FASHION PLC	15,863.52	0.01
132 KUEHNE + NAGEL INTL AG-REG	25,705.68	0.02	22 KINGFISHER PLC	71.47	0.00
635 LOGITECH INTERNATIONAL-REG	49,628.56	0.04	23 LAND SECURITIES GROUP PLC	145.58	0.00
217 LONZA GROUP AG-REG	118,314.63	0.09	16,400 LEGAL & GENERAL GROUP PLC	46,232.35	0.04
6,052 NOVARTIS AG-REG	790,025.08	0.60	119,899 LLOYDS BANKING GROUP PLC	126,719.40	0.10
71 PARTNERS GROUP HOLDING AG	64,891.94	0.05	944 LONDON STOCK EXCHANGE GROUP	95,772.19	0.07
2,146 ROCHE HOLDING AG	729,433.71	0.56	10,809 M&G PLC	33,650.54	0.03
55 ROCHE HOLDING AG-BR	19,437.27	0.01	2,876 MARKS & SPENCER GROUP PLC	11,165.61	0.01
1,187 SANDOZ GROUP AG	79,154.70	0.06	739 MELROSE INDUSTRIES PLC	4,252.82	0.00
67 SCHINDLER HOLDING AG-REG	18,019.11	0.01	0 MONDI PLC	-	0.00
135 SCHINDLER HOLDING-PART CERT	37,969.43	0.03	2,647 NATIONAL GRID PLC	38,461.34	0.03
244 SGS SA-REG	22,163.85	0.02	13,858 NATWEST GROUP PLC	87,744.60	0.07
126 SIKA AG-REG	17,678.24	0.01	325 NEXT PLC	47,148.62	0.04
216 SONOVA HOLDING AG-REG	41,760.54	0.03	534 PEARSON PLC	6,048.37	0.00
1,695 STMICROELECTRONICS NV	48,477.00	0.04	437 PENTAIR PLC	33,038.60	0.03
320 STRAUMANN HOLDING AG-REG	28,341.52	0.02	1,743 RECKITT BENCKISER GROUP PLC	101,503.77	0.08
24 SWATCH GROUP AG/THE-BR	4,497.49	0.00	3,653 RELX PLC	103,523.27	0.08
53 SWISSCOM AG-REG	38,182.21	0.03	6,844 RENTOKIL INITIAL PLC	36,581.76	0.03
59 SWISS LIFE HOLDING AG-REG	55,109.57	0.04	2,541 SAGE GROUP PLC/THE	24,365.92	0.02
236 SWISS PRIME SITE-REG	34,411.62	0.03	3,296 SAINSBURY (J) PLC	12,788.65	0.01
550 SWISS RE AG	78,533.24	0.06	13 SCHRODERS PLC	85.49	0.00
6,349 UBS GROUP AG-REG	210,730.43	0.16	5,285 SEGRO PLC	38,943.38	0.03
83 VAT GROUP AG	43,371.39	0.03	824 SEVERN TRENT PLC	29,142.27	0.02
285 ZURICH INSURANCE GROUP AG	172,813.09	0.13	2,288 SMITH & NEPHEW PLC	31,032.16	0.02
United Kingdom	3,614,694.37	2.76	694 SMITHS GROUP PLC	18,110.56	0.01
2,974 3I GROUP PLC	82,987.43	0.06	166 SPIRAX GROUP PLC	12,682.27	0.01
522 ADMIRAL GROUP PLC	18,819.96	0.01	1,606 SSE PLC	47,700.24	0.04
419 ASSOCIATED BRITISH FOODS PLC	8,999.13	0.01	3,786 STANDARD CHARTERED PLC	67,382.74	0.05
4,704 ASTRAZENECA PLC	790,909.47	0.60	2,378 STANDARD LIFE PLC	18,467.13	0.01
1,470 AUTOTRADER GROUP PLC	7,899.34	0.01	4,005 TESCO PLC	21,686.69	0.02
5,837 AVIVA PLC	40,111.42	0.03	1,972 UNITED UTILITIES GROUP PLC	29,680.44	0.02
26,011 BARCLAYS PLC	115,943.50	0.09	34,714 VODAFONE GROUP PLC	45,016.55	0.03
2,808 BARRATT REDROW PLC	8,365.82	0.01	355 WHITBREAD PLC	9,329.06	0.01
15,171 BT GROUP PLC	36,551.40	0.03	203 WILLIS TOWERS WATSON PLC	51,216.89	0.04
350 BUNZL PLC	9,037.43	0.01	368 WISE PLC - A	3,803.41	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
United States of America	94,226,031.24	72.00	1,374 BANK OF NEW YORK MELLON CORP	141,466.43	0.11
190 3M CO	23,948.71	0.02	697 BECTON DICKINSON AND CO	95,113.10	0.07
1,665 ABBOTT LABORATORIES	148,364.48	0.11	137 BEST BUY CO INC	7,633.57	0.01
3,416 ABBVIE INC	644,806.32	0.49	366 BIOGEN INC	58,235.36	0.04
863 ADOBE INC	182,067.38	0.14	303 BLACKROCK INC	252,905.86	0.19
5,325 ADVANCED MICRO DEVICES	940,170.76	0.72	1,626 BLACKSTONE INC	162,275.42	0.12
270 AECOM	19,876.24	0.02	1,212 BLOCK INC	63,303.38	0.05
544 AFFIRM HOLDINGS INC	21,633.47	0.02	196 BLOOM ENERGY CORP- A	23,048.12	0.02
989 AFLAC INC	94,170.45	0.07	19 BOOKING HOLDINGS INC	69,428.99	0.05
909 AGILENT TECHNOLOGIES INC	89,921.73	0.07	1,502 BOSTON SCIENTIFIC CORP	81,800.47	0.06
874 AIRBNB INC-CLASS A	95,789.55	0.07	6,263 BRISTOL-MYERS SQUIBB CO	329,674.49	0.25
85 AIR PRODUCTS & CHEMICALS INC	21,430.00	0.02	13,656 BROADCOM INC	3,668,346.26	2.80
605 ALLSTATE CORP	108,870.60	0.08	292 BROADRIDGE FINANCIAL SOLUTIO	41,177.02	0.03
256 ALNYLAM PHARMACEUTICALS INC	73,513.90	0.06	449 BROOKFIELD ASSET MGMT-A	17,270.84	0.01
11,749 ALPHABET INC-CL A	2,932,253.46	2.24	729 BROOKFIELD RENEWABLE CORP	25,134.96	0.02
9,782 ALPHABET INC-CL C	2,435,397.08	1.86	637 BROWN & BROWN INC	36,051.70	0.03
29,873 AMAZON.COM INC	5,399,800.13	4.13	85 BUILDERS FIRSTSOURCE INC	6,073.64	0.00
1,124 AMERICAN EXPRESS CO	295,076.83	0.23	173 BUNGE GLOBAL SA	19,098.77	0.01
1,189 AMERICAN INTERNATIONAL GROUP	77,653.40	0.06	109 BURLINGTON STORES INC	30,781.48	0.02
1,397 AMERICAN TOWER CORP	209,246.88	0.16	184 C.H. ROBINSON WORLDWIDE INC	26,520.47	0.02
428 AMERICAN WATER WORKS CO INC	50,552.44	0.04	573 CADENCE DESIGN SYS INC	138,187.39	0.11
190 AMERIPRISE FINANCIAL INC	73,282.42	0.06	1,229 CAPITAL ONE FINANCIAL CORP	194,589.89	0.15
229 AMETEK INC	42,604.10	0.03	162 CARDINAL HEALTH INC	29,710.31	0.02
1,051 AMGEN INC	320,946.32	0.25	128 CARLISLE COS INC	37,062.45	0.03
3,523 AMPHENOL CORP-CL A	386,331.41	0.30	676 CARLYLE GROUP INC/THE	28,390.59	0.02
1,529 ANALOG DEVICES INC	422,180.23	0.32	1,298 CARNIVAL CORP	29,154.87	0.02
1,515 ANNALY CAPITAL MANAGEMENT IN	27,809.63	0.02	936 CARRIER GLOBAL CORP	45,743.93	0.03
453 AON PLC-CLASS A	126,904.48	0.10	362 CARVANA CO	98,772.40	0.08
891 APOLLO GLOBAL MANAGEMENT INC	86,161.45	0.07	79 CATERPILLAR INC	48,575.20	0.04
29,491 APPLE INC	6,495,852.19	4.96	221 CBOE GLOBAL MARKETS INC	53,911.19	0.04
782 APPLIED MATERIALS INC	231,973.42	0.18	858 CBRE GROUP INC - A	100,871.97	0.08
465 APPLOVIN CORP-CLASS A	160,623.16	0.12	290 CDW CORP/DE	30,459.82	0.02
128 ARCHER-DANIELS-MIDLAND CO	8,075.26	0.01	126 CENCORA INC	34,353.10	0.03
491 ARES MANAGEMENT CORP - A	46,492.01	0.04	842 CENTENE CORP	23,925.60	0.02
3,134 ARISTA NETWORKS INC	333,963.30	0.26	142 CF INDUSTRIES HOLDINGS INC	16,001.81	0.01
701 ARTHUR J GALLAGHER & CO	131,767.56	0.10	206 CHARTER COMMUNICATIONS INC-A	38,596.84	0.03
373 ASTERA LABS INC	35,480.65	0.03	85 CHENIERE ENERGY INC	20,933.52	0.02
14,202 AT&T INC	357,330.31	0.27	2,328 CHIPOTLE MEXICAN GRILL INC	64,675.65	0.05
59 ATMOS ENERGY CORP	9,458.84	0.01	736 CHURCH & DWIGHT CO INC	59,610.76	0.05
660 AUTODESK INC	137,132.44	0.10	380 CIENA CORP	128,039.75	0.10
671 AUTOMATIC DATA PROCESSING	118,324.75	0.09	350 CINCINNATI FINANCIAL CORP	47,797.69	0.04
14 AUTOZONE INC	41,042.28	0.03	710 CINTAS CORP	104,226.18	0.08
546 AVALONBAY COMMUNITIES INC	77,407.65	0.06	12,332 CISCO SYSTEMS INC	830,446.00	0.63
289 AVERY DENNISON CORP	43,312.38	0.03	3,673 CITIGROUP INC	361,530.06	0.28
247 AXON ENTERPRISE INC	91,041.86	0.07	885 CITIZENS FINANCIAL GROUP	46,062.71	0.04
339 BAKER HUGHES CO	17,962.12	0.01	317 CLOROX COMPANY	28,511.29	0.02
76 BALL CORP	3,898.94	0.00	634 CLOUDFLARE INC - CLASS A	113,538.93	0.09
13,736 BANK OF AMERICA CORP	581,175.14	0.44	703 CME GROUP INC	180,204.00	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
103 CMS ENERGY CORP	6,935.20	0.01	117 EMCOR GROUP INC	74,971.59	0.06
891 COGNIZANT TECH SOLUTIONS-A	47,442.15	0.04	525 EMERSON ELECTRIC CO	59,699.27	0.05
472 COINBASE GLOBAL INC -CLASS A	71,529.18	0.05	112 ENTEGRIS INC	11,396.35	0.01
7,565 COMCAST CORP-CLASS A	188,501.26	0.14	139 ENTERGY CORP	13,554.97	0.01
93 COMFORT SYSTEMS USA INC	111,305.39	0.09	251 EQUIFAX INC	39,227.19	0.03
268 CONSOLIDATED EDISON INC	26,325.50	0.02	511 EQUINIX INC	434,735.84	0.33
478 CONSTELLATION BRANDS INC-A	62,228.78	0.05	403 EQUITABLE HOLDINGS INC	12,979.80	0.01
529 CONSTELLATION ENERGY	128,209.73	0.10	974 EQUITY RESIDENTIAL	50,001.82	0.04
670 COOPER COS INC/THE	41,576.98	0.03	179 ESSEX PROPERTY TRUST INC	37,595.90	0.03
1,543 COPART INC	44,460.68	0.03	592 ESTEE LAUDER COMPANIES-CL A	36,875.40	0.03
1,534 CORNING INC	181,025.85	0.14	601 EVERPURE INC-A	30,795.90	0.02
102 CORPAY INC	25,760.27	0.02	968 EVERSOURCE ENERGY	58,204.34	0.04
1,125 COSTAR GROUP INC	39,387.69	0.03	4,148 EXELON CORP	176,475.40	0.13
423 COSTCO WHOLESALE CORP	365,813.13	0.28	48 EXPEDIA GROUP INC	9,618.75	0.01
450 CREDO TECHNOLOGY GROUP HOLDI	36,661.60	0.03	236 EXPEDITORS INTL WASH INC	29,337.16	0.02
549 CROWDSTRIKE HOLDINGS INC - A	186,022.47	0.14	565 EXTRA SPACE STORAGE INC	64,301.73	0.05
1,315 CROWN CASTLE INC	92,798.69	0.07	193 F5 INC	48,464.41	0.04
5,369 CSX CORP	191,284.02	0.15	42 FAIR ISAAC CORP	38,913.97	0.03
1 CUMMINS INC	466.95	0.00	3,197 FASTENAL CO	128,745.71	0.10
629 CVS HEALTH CORP	39,207.41	0.03	537 FEDEX CORP	166,003.00	0.13
2,007 DANAHER CORP	330,261.41	0.25	32 FERGUSON ENTERPRISES INC	6,478.32	0.00
238 DARDEN RESTAURANTS INC	40,494.29	0.03	288 FIDELITY NATIONAL FINANCIAL	11,592.99	0.01
568 DATADOG INC - CLASS A	58,195.11	0.04	997 FIDELITY NATIONAL INFO SERV	40,591.28	0.03
397 DECKERS OUTDOOR CORP	34,486.83	0.03	1,450 FIFTH THIRD BANCORP	58,468.15	0.04
233 DEERE & CO	113,911.56	0.09	18 FIRST CITIZENS BCSHS -CL A	29,442.70	0.02
239 DELL TECHNOLOGIES -C	34,045.37	0.03	501 FIRST SOLAR INC	85,772.66	0.07
447 DELTA AIR LINES INC	25,791.15	0.02	1,079 FISERV INC	52,254.99	0.04
389 DEXCOM INC	21,202.22	0.02	1,718 FLEX LTD	97,604.83	0.07
177 DICK'S SPORTING GOODS INC	30,461.14	0.02	370 FLUTTER ENTERTAINMENT PLC-DI	32,738.67	0.03
1,652 DIGITAL REALTY TRUST INC	258,381.29	0.20	2 FORD MOTOR CO	20.03	0.00
554 DOLLAR GENERAL CORP	57,087.68	0.04	1,595 FORTINET INC	113,125.67	0.09
743 DOLLAR TREE INC	70,617.89	0.05	678 FORTIVE CORPORATION	32,528.94	0.02
348 DOMINION ENERGY INC	18,671.55	0.01	639 FOX CORP - CLASS A	32,388.12	0.02
54 DOMINO'S PIZZA INC	16,815.36	0.01	94 FOX CORP - CLASS B	4,332.06	0.00
677 DOORDASH INC - A	88,223.88	0.07	800 GAMING AND LEISURE PROPERTIE	30,807.15	0.02
57 DOVER CORP	10,312.14	0.01	160 GARTNER INC	21,987.85	0.02
367 DOW INC	13,266.40	0.01	126 GE HEALTHCARE TECHNOLOGY	7,783.96	0.01
608 DRAFTKINGS INC-CL A	11,408.57	0.01	1,014 GEN DIGITAL INC	16,571.45	0.01
528 DR HORTON INC	62,881.58	0.05	133 GENERAL ELECTRIC	32,755.95	0.03
452 DUPONT DE NEMOURS INC	17,967.02	0.01	1,140 GENERAL MILLS INC	36,825.90	0.03
1,236 EBAY INC	97,639.92	0.07	1 GENUINE PARTS CO	91.78	0.00
307 ECHOSTAR CORP-A	31,192.93	0.02	35 GE VERNOVA INC	26,515.80	0.02
234 ECOLAB INC	54,025.93	0.04	2,496 GILEAD SCIENCES INC	301,915.92	0.23
2,151 EDISON INTERNATIONAL	136,617.06	0.10	413 GLOBAL PAYMENTS INC	24,123.33	0.02
717 EDWARDS LIFESCIENCES CORP	49,832.81	0.04	242 GODADDY INC - CLASS A	17,363.43	0.01
474 ELECTRONIC ARTS INC	83,869.45	0.06	600 GOLDMAN SACHS GP	440,543.31	0.34
435 ELEVANCE HEALTH INC	110,524.43	0.08	442 GRACO INC	32,472.92	0.02
2,512 ELI LILLY & CO	2,005,261.45	1.53	175 HALLIBURTON CO	5,921.93	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
536 HARTFORD INSURANCE GROUP INC	62,908.59	0.05	759 KIMBERLY-CLARK CORP	63,548.63	0.05
309 HCA HEALTHCARE INC	126,914.74	0.10	2,364 KIMCO REALTY CORP	46,102.31	0.04
2,201 HEALTHPEAK PROPERTIES INC	31,385.55	0.02	1,485 KKR & CO INC	119,217.59	0.09
14 HEICO CORP	3,331.71	0.00	402 KLA CORP	513,720.55	0.39
45 HEICO CORP-CLASS A	8,244.27	0.01	256 KRAFT HEINZ CO/THE	4,996.91	0.00
380 HERSHEY CO/THE	68,562.92	0.05	74 KROGER CO	4,647.32	0.00
4,052 HEWLETT PACKARD ENTERPRISE	83,733.83	0.06	204 LABCORP HOLDINGS INC	47,239.40	0.04
350 HILTON WORLDWIDE HOLDINGS IN	92,369.38	0.07	1,149 LAM RESEARCH CORP	213,066.60	0.16
156 HOLOGIC INC	10,234.37	0.01	910 LAS VEGAS SANDS CORP	42,554.07	0.03
1,907 HOME DEPOT INC	544,344.06	0.42	752 LENNAR CORP-A	56,677.38	0.04
159 HORMEL FOODS CORP	3,125.63	0.00	1 LENNOX INTERNATIONAL INC	402.82	0.00
63 HOWMET AEROSPACE INC	12,601.09	0.01	461 LIBERTY MEDIA CORP-FORMULA-C	34,016.85	0.03
582 HP INC	9,703.37	0.01	474 LIVE NATION ENTERTAINMENT IN	62,740.61	0.05
112 HUBBELL INC	47,702.55	0.04	21 LOEWS CORP	1,945.44	0.00
101 HUBSPOT INC	21,397.41	0.02	1,048 LOWE'S COS INC	214,911.86	0.16
334 HUMANA INC	50,262.33	0.04	127 LPL FINANCIAL HOLDINGS INC	33,158.66	0.03
58 HUNT (JB) TRANSPRT SVCS INC	10,666.72	0.01	110 LYONDELLBASELL INDU-CL A	7,691.03	0.01
2,770 HUNTINGTON BANCSHARES INC	37,624.11	0.03	314 M & T BANK CORP	56,335.78	0.04
221 IDEX CORP	36,357.01	0.03	54 MARATHON PETROLEUM CORP	11,443.95	0.01
241 IDEX LABORATORIES INC	117,527.76	0.09	26 MARKEL GROUP INC	43,192.00	0.03
178 ILLINOIS TOOL WORKS	40,211.44	0.03	306 MARRIOTT INTERNATIONAL -CL A	86,862.89	0.07
413 ILLUMINA INC	44,181.90	0.03	980 MARSH & MCLENNAN COS	147,527.34	0.11
230 INCYTE CORP	18,788.06	0.01	100 MARTIN MARIETTA MATERIALS	51,091.82	0.04
404 INGERSOLL-RAND INC	28,092.76	0.02	4,303 MARVELL TECHNOLOGY INC	369,911.60	0.28
410 INSMED INC	58,187.12	0.04	687 MASCO CORP	35,995.65	0.03
78 INSULET CORP	14,205.45	0.01	1,706 MASTERCARD INC - A	739,819.44	0.57
12,706 INTEL CORP	486,647.96	0.37	851 MCCORMICK & CO-NON VTG SHRS	37,254.33	0.03
780 INTERACTIVE BROKERS GRO-CL A	45,349.94	0.03	1,375 MCDONALD'S CORP	370,887.22	0.28
1,220 INTERCONTINENTAL EXCHANGE IN	166,534.98	0.13	89 MCKESSON CORP	66,843.46	0.05
83 INTERNATIONAL PAPER CO	2,571.69	0.00	7,816 MERCK & CO. INC.	815,992.57	0.62
2,985 INTL BUSINESS MACHINES CORP	627,958.82	0.48	4,306 META PLATFORMS INC-CLASS A	2,138,163.32	1.63
191 INTL FLAVORS & FRAGRANCES	12,026.60	0.01	1,262 METLIFE INC	77,459.33	0.06
548 INTUIT INC	205,645.06	0.16	53 METTLER-TOLEDO INTERNATIONAL	58,013.89	0.04
380 INTUITIVE SURGICAL INC	152,036.28	0.12	1,256 MICROCHIP TECHNOLOGY INC	70,430.62	0.05
2,303 INVITATION HOMES INC	49,669.81	0.04	3,162 MICRON TECHNOLOGY INC	927,139.45	0.71
842 IONQ INC	21,068.27	0.02	15,157 MICROSOFT CORP	4,869,524.99	3.72
617 IQVIA HOLDINGS INC	91,323.71	0.07	300 MID-AMERICA APARTMENT COMM	31,796.56	0.02
1,095 IRON MOUNTAIN INC	97,069.35	0.07	158 MONGODB INC	33,565.06	0.03
168 JABIL INC	38,730.98	0.03	144 MONOLITHIC POWER SYSTEMS INC	136,645.03	0.10
187 JACK HENRY & ASSOCIATES INC	25,649.61	0.02	2,144 MONSTER BEVERAGE CORP	134,832.70	0.10
357 JACOBS SOLUTIONS INC	39,436.70	0.03	308 MOODY'S CORP	116,616.04	0.09
7,332 JOHNSON & JOHNSON	1,555,488.70	1.19	2,289 MORGAN STANLEY	326,940.40	0.25
167 JOHNSON CONTROLS INTERNATIONAL	18,979.91	0.01	479 MOTOROLA SOLUTIONS INC	180,412.80	0.14
5,416 JPMORGAN CHASE & CO	1,382,720.50	1.06	960 NASDAQ INC	70,729.39	0.05
5,738 KENVUE INC	85,855.86	0.07	230 NATERA INC	39,921.63	0.03
2,584 KEURIG DR PEPPER INC	59,049.40	0.05	543 NETAPP INC	48,253.58	0.04
1,621 KEYCORP	28,207.82	0.02	8,126 NETFLIX INC	678,107.01	0.52
502 KEYSIGHT TECHNOLOGIES IN	123,025.29	0.09	183 NEUROCRINE BIOSCIENCES INC	20,923.82	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,631 NEWMONT CORP	247,184.30	0.19	484 REPUBLIC SERVICES INC	92,002.85	0.07
647 NEWS CORP - CLASS A	13,999.05	0.01	161 RESMED INC	31,367.19	0.02
5,459 NEXTERA ENERGY INC	440,055.48	0.34	813 RESTAURANT BRANDS INTERN	52,047.78	0.04
2,999 NIKE INC -CL B	137,482.36	0.11	495 RITCHIE BRO AUCTION - REG SHS	41,069.65	0.03
184 NISOURCE INC	7,451.35	0.01	3,802 RIVIAN AUTOMOTIVE INC-A	49,661.61	0.04
83 NORDSON CORP	19,165.93	0.01	1,482 ROBINHOOD MARKETS INC - A	89,136.09	0.07
459 NORTHERN TRUST CORP	55,600.27	0.04	1,126 ROBLOX CORP -CLASS A	55,273.88	0.04
109 NUCOR CORP	15,997.14	0.01	1,926 ROCKET COS INC-CLASS A	23,820.08	0.02
47,422 NVIDIA CORP	7,177,917.72	5.48	457 ROCKET LAB CORP	25,471.74	0.02
6 NVR INC	34,316.07	0.03	292 ROCKWELL AUTOMATION INC	90,950.32	0.07
913 O'REILLY AUTOMOTIVE INC	73,146.18	0.06	837 ROLLINS INC	38,798.97	0.03
265 OKTA INC	18,102.89	0.01	196 ROPER TECHNOLOGIES INC	60,194.90	0.05
574 OLD DOMINION FREIGHT LINE	97,343.86	0.07	888 ROSS STORES INC	166,956.64	0.13
418 OMNICOM GROUP	27,321.28	0.02	404 ROYAL CARIBBEAN CRUISES LTD	96,487.35	0.07
2 ONEOK INC	156.90	0.00	996 ROYALTY PHARMA PLC- CL A	41,466.86	0.03
1,008 ON SEMICONDUCTOR	54,170.60	0.04	112 RPM INTERNATIONAL INC	9,662.21	0.01
5,245 ORACLE CORP	669,668.42	0.51	622 S&P GLOBAL INC	229,614.20	0.18
1,183 OTIS WORLDWIDE CORP	79,140.46	0.06	2,963 SALESFORCE INC	480,040.97	0.37
48 PACKAGING CORP OF AMERICA	8,840.97	0.01	550 SAMSARA INC-CL A	15,127.15	0.01
4,692 PALANTIR TECHNOLOGIES INC-A	595,682.83	0.46	323 SBA COMMUNICATIONS CORP	48,248.16	0.04
1,628 PALO ALTO NETWORKS INC	226,524.01	0.17	3,463 SCHWAB (CHARLES) CORP	282,462.02	0.22
78 PARKER HANNIFIN CORP	60,604.69	0.05	519 SEAGATE TECHNOLOGY HOLDINGS	176,465.41	0.13
602 PAYCHEX INC	48,130.74	0.04	487 SEMPRA	41,070.81	0.03
1,633 PAYPAL HOLDINGS INC	64,103.97	0.05	3,307 SERVICENOW INC	300,075.38	0.23
17,917 PFIZER INC	436,651.07	0.33	629 SHERWIN-WILLIAMS CO/THE	174,992.15	0.13
6,308 P G & E CORP	96,191.25	0.07	1,038 SIMON PROPERTY GROUP INC	168,042.13	0.13
125 PHILLIPS 66	19,764.36	0.02	383 SLB LTD	17,082.42	0.01
993 PINTEREST INC- CLASS A	15,805.95	0.01	4,426 SNAP INC - A	17,670.20	0.01
732 PNC FINANCIAL SERVICES GROUP	132,200.90	0.10	148 SNAP-ON INC	46,655.58	0.04
258 PPG INDUSTRIES INC	23,932.51	0.02	621 SNOWFLAKE INC	81,287.29	0.06
366 PRINCIPAL FINANCIAL GROUP	28,623.73	0.02	2,380 SOFI TECHNOLOGIES INC	32,801.94	0.03
1,226 PROGRESSIVE CORP	210,937.55	0.16	369 SOLVENTUM CORP	20,912.78	0.02
2,903 PROLOGIS INC	333,031.19	0.25	504 SS&C TECHNOLOGIES HOLDINGS	29,556.74	0.02
795 PRUDENTIAL FINANCIAL INC	67,404.57	0.05	2,390 STARBUCKS CORP	185,835.88	0.14
153 PTC INC	18,921.17	0.01	738 STATE STREET CORP	81,063.43	0.06
330 PUBLIC SERVICE ENTERPRISE GP	23,184.78	0.02	89 STEEL DYNAMICS INC	13,903.84	0.01
512 PUBLIC STORAGE	120,370.21	0.09	275 STERIS PLC	52,777.95	0.04
573 PULTEGROUP INC	58,488.57	0.04	552 STRATEGY INC	59,789.62	0.05
3,180 QUALCOMM INC	355,424.75	0.27	340 STRYKER CORP	96,962.85	0.07
707 QUANTA SERVICES INC	336,883.48	0.26	1,416 SUNBELT RENTALS HOLDINGS INC	76,982.95	0.06
197 QUEST DIAGNOSTICS INC	33,508.12	0.03	422 SUN COMMUNITIES INC	46,133.59	0.04
316 RAYMOND JAMES FINANCIAL INC	39,709.81	0.03	1,248 SUPER MICRO COMPUTER INC	24,663.22	0.02
2,730 REALTY INCOME CORP	144,958.69	0.11	928 SYNCHRONY FINANCIAL	54,784.38	0.04
203 REDDIT INC-CL A	23,723.27	0.02	371 SYNOPSYS INC	127,663.67	0.10
549 REGENCY CENTERS CORP	36,050.46	0.03	340 SYSCO CORP	21,048.60	0.02
211 REGENERON PHARMACEUTICALS	141,491.96	0.11	358 TAKE-TWO INTERACTIVE SOFTWARE	61,365.21	0.05
1,727 REGIONS FINANCIAL CORP	39,150.53	0.03	519 TAPESTRY INC	63,561.96	0.05
159 RELIANCE INC	41,940.01	0.03	70 TARGA RESOURCES CORP	15,232.69	0.01

Securities Portfolio as at 31/03/26

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	EUR			EUR	
1,111 TARGET CORP	116,866.17	0.09	56 WATSCO INC	17,681.17	0.01
33 TELEDYNE TECHNOLOGIES INC	17,328.01	0.01	7,696 WELLS FARGO & CO	531,746.71	0.41
481 TERADYNE INC	123,760.86	0.09	1,870 WELLTOWER INC	320,879.80	0.25
14,761 TESLA INC	4,762,542.74	3.64	917 WESTERN DIGITAL CORP	215,274.54	0.16
2,667 TEXAS INSTRUMENTS INC	449,376.31	0.34	290 WEST PHARMACEUTICAL SERVICES	63,084.19	0.05
464 THE CIGNA GROUP	107,422.32	0.08	3 WILLIAMS COS INC	189.50	0.00
1,111 THERMO FISHER SCIENTIFIC INC	473,954.03	0.36	317 WILLIAMS-SONOMA INC	50,163.70	0.04
2,914 TJX COMPANIES INC	403,893.25	0.31	462 WORKDAY INC-CLASS A	52,094.29	0.04
1,015 T-MOBILE US INC	185,020.35	0.14	670 WP CAREY INC	39,518.49	0.03
1,081 TOAST INC-CLASS A	24,871.82	0.02	364 WR BERKLEY CORP	20,939.00	0.02
1,279 TRACTOR SUPPLY COMPANY	50,285.28	0.04	105 WW GRAINGER INC	99,405.53	0.08
895 TRADE DESK INC/THE -CLASS A	17,625.02	0.01	647 XYLEM INC	67,103.37	0.05
147 TRADEWEB MARKETS INC-CLASS A	15,011.30	0.01	408 YUM! BRANDS INC	55,056.27	0.04
40 TRANSDIGM GROUP INC	40,234.68	0.03	127 ZEBRA TECHNOLOGIES CORP-CL A	23,045.62	0.02
106 TRANSUNION	6,365.34	0.00	3,028 ZILLOW GROUP INC - C	108,747.30	0.08
503 TRAVELERS COS INC/THE	127,334.70	0.10	181 ZIMMER BIOMET HOLDINGS INC	14,204.15	0.01
576 TRIMBLE INC	32,609.34	0.02	1,458 ZOETIS INC	149,583.56	0.11
266 T ROWE PRICE GROUP INC	20,809.96	0.02	493 ZOOM COMMUNICATIONS INC	34,397.04	0.03
2,243 TRUIST FINANCIAL CORP	89,490.29	0.07	212 ZSCALER INC	25,812.78	0.02
284 TWILIO INC - A	31,012.74	0.02			
65 TYLER TECHNOLOGIES INC	19,314.96	0.01	Uruguay	196,581.86	0.15
5,000 UBER TECHNOLOGIES INC	312,141.99	0.24	131 MERCADOLIBRE INC	196,581.86	0.15
905 UDR INC	26,532.63	0.02	Warrants	-	0.00
133 ULTA BEAUTY INC	60,337.12	0.05			
1,232 UNION PACIFIC CORP	259,423.57	0.20	Canada	-	0.00
1,746 UNITEDHEALTH GROUP INC	410,041.78	0.31	533 CONSTELLATION SOFTWARE (CONSTELLATION SOFTWARE INC) CW 31-0	-	0.00
1,987 UNITED PARCEL SERVICE-CL B	169,658.97	0.13			
190 UNITED RENTALS INC	120,140.95	0.09	Rights	23.54	0.00
70 UNITED THERAPEUTICS CORP	36,025.52	0.03			
3,038 US BANCORP	137,134.51	0.10	Italy	0.94	0.00
98 VALERO ENERGY CORP	21,015.31	0.02	52,289 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	0.94	0.00
315 VEEVA SYSTEMS INC-CLASS A	48,023.69	0.04			
1,391 VENTAS INC	98,729.37	0.08	Singapore	22.60	0.00
722 VERALTO CORP	55,406.39	0.04	280 CAPITALAND ASCENDAS REIT RTS 15-04-26	22.60	0.00
128 VERISIGN INC	27,590.77	0.02			
282 VERISK ANALYTICS INC	46,441.16	0.04	Total securities portfolio	130,199,538.12	99.49
8,465 VERIZON COMMUNICATIONS INC	368,810.10	0.28			
537 VERTEX PHARMACEUTICALS INC	208,116.63	0.16			
1,148 VERTIV HOLDINGS CO-A	249,666.59	0.19			
3,896 VICI PROPERTIES INC	92,378.68	0.07			
3,494 VISA INC-CLASS A SHARES	916,530.60	0.70			
293 VULCAN MATERIALS CO	69,244.84	0.05			
427 WABTEC CORP	92,615.49	0.07			
11,949 WALMART INC	1,288,857.59	0.98			
3,487 WALT DISNEY CO/THE	291,682.92	0.22			
5,223 WARNER BROS DISCOVERY INC	124,478.02	0.10			
789 WASTE MANAGEMENT INC	157,354.89	0.12			
272 WATERS CORP	70,301.68	0.05			

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Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,323,599,224.23	99.51			
Shares	2,323,599,183.68	99.51			
Austria	12,119,350.56	0.52			
4,583 BAWAG GROUP AG	593,498.50	0.03	1,422,303 NOKIA OYJ	9,665,971.19	0.41
75,006 ERSTE GROUP BANK AG	6,938,055.00	0.30	466,862 NORDEA BANK ABP	6,851,199.85	0.29
9,660 OMV AG	610,512.00	0.03	20,950 ORION OYJ-CLASS B	1,460,215.00	0.06
16,866 RAIFFEISEN BANK INTERNATIONA	613,247.76	0.03	596,366 SAMPO	5,487,759.93	0.24
51,242 VERBUND AG	3,364,037.30	0.14	52,091 STORA ENSO OYJ-R SHS	524,295.92	0.02
Belgium	39,946,095.94	1.71	113,403 UPM-KYMMENE OYJ	3,039,200.40	0.13
54,351 AGEAS	3,426,830.55	0.15	32,473 WARTSILA OYJ ABP	1,029,718.83	0.04
338,664 ANHEUSER-BUSCH INBEV SA/NV	20,225,014.08	0.87	France	349,747,857.19	14.98
16,685 D'IETEREN GROUP	2,639,567.00	0.11	13,923 ACCOR SA	565,552.26	0.02
4,490 ELIA GROUP SA/NV	591,782.00	0.03	27,417 ADP	2,867,818.20	0.12
7,881 GROUPE BRUXELLES LAMBERT NV	612,747.75	0.03	9,072 AIR LIQUIDE SA	1,614,090.24	0.07
34,546 KBC GROUP NV	3,610,057.00	0.15	68,788 AIR LIQUIDE SA-PF	12,238,760.96	0.52
70 LOTUS BAKERIES	681,800.00	0.03	19,877 AIR LIQUIDE SA-PF-2024	3,536,515.84	0.15
2,509 SOFINA	521,872.00	0.02	100,943 ALSTOM	2,448,818.56	0.10
7,697 SYENSQO SA	380,847.56	0.02	9,500 AMUNDI SA	696,825.00	0.03
28,068 UCB SA	7,255,578.00	0.31	501,386 AXA SA	19,674,386.64	0.84
Chile	15,850,144.83	0.68	50,945 AYVENS SA	510,468.90	0.02
416,239 ANTOFAGASTA PLC	15,850,144.83	0.68	4,889 BIOMERIEUX	448,810.20	0.02
Denmark	55,973,066.45	2.40	248,711 BNP PARIBAS	20,143,103.89	0.86
273 AP MOLLER-MAERSK A/S-A	574,683.00	0.02	835,989 BOLLORÉ SE	4,094,674.12	0.18
335 AP MOLLER-MAERSK A/S-B	719,767.28	0.03	75,723 BOUYGUES SA	3,741,473.43	0.16
48,153 CARLSBERG AS-B	5,175,878.00	0.22	23,042 BUREAU VERITAS SA	592,179.40	0.03
7,574 COLOPLAST-B	442,330.64	0.02	19,833 CAPGEMINI SE	1,993,216.50	0.09
39,960 DANSKE BANK A/S	1,670,069.12	0.07	41,592 CARREFOUR SA	661,520.77	0.03
17,251 DEMANT A/S	447,640.19	0.02	59,219 COMPAGNIE DE SAINT GOBAIN	4,148,883.14	0.18
44,985 DSV A/S	9,216,794.36	0.39	46,144 COVIVIO	2,364,880.00	0.10
4,381 GENMAB A/S	1,004,309.56	0.04	330,860 CREDIT AGRICOLE SA	5,270,599.80	0.23
85,162 NOVONESIS (NOVOZYMES) B	4,359,275.07	0.19	1,573 DASSAULT AVIATION SA	502,101.60	0.02
637,776 NOVO NORDISK A/S-B	19,707,388.93	0.84	126,045 DASSAULT SYSTEMES SE	2,176,797.15	0.09
143,813 ORSTED A/S	3,002,339.00	0.13	42,010 EIFFAGE	5,509,611.50	0.24
28,718 PANDORA A/S	1,743,652.56	0.07	243,170 ENGIE SA-PF	6,738,240.70	0.29
16,275 ROCKWOOL A/S-B SHS	383,589.45	0.02	1,183 ENGIE SA-PF-2027	32,780.93	0.00
28,332 TRYG A/S	584,274.39	0.03	80,942 ESSILORLUXOTTICA	16,058,892.80	0.69
272,768 VESTAS WIND SYSTEMS A/S	6,941,074.90	0.30	34,582 GECINA SA	2,344,659.60	0.10
Finland	47,956,461.51	2.05	360,100 GETLINK SE	6,687,057.00	0.29
13,225 ELISA OYJ	554,392.00	0.02	6,169 HERMES INTERNATIONAL	9,925,921.00	0.43
100,640 FORTUM OYJ	2,202,003.20	0.09	4,934 IPSEN	791,413.60	0.03
254,077 KESKO OYJ-B SHS	4,847,789.16	0.21	16,427 KERING	4,215,168.20	0.18
110,019 KONE OYJ-B	6,026,840.82	0.26	152,061 KLEPIERRE SA	4,929,817.62	0.21
106,649 METSO CORP	1,572,006.26	0.07	48,977 L'OREAL PF 2026	17,110,114.95	0.73
167,981 NESTE OYJ	4,695,068.95	0.20	17,053 L'OREAL	5,957,465.55	0.26
			18 L'OREAL PF 2027	6,288.30	0.00
			85,067 LEGRAND SA	11,203,323.90	0.48
			52,215 LVMH MOET HENNESSY LOUIS VUI	24,180,766.50	1.04
			192,316 ORANGE	3,399,185.30	0.15
			68,382 PERNOD RICARD SA	4,391,492.04	0.19
			19,009 PUBLICIS GROUPE	1,346,597.56	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,107 RENAULT SA	438,405.14	0.02	223,333 SAP SE	32,807,617.70	1.40
74,953 REXEL SA	2,494,435.84	0.11	5,173 SARTORIUS AG-VORZUG	1,096,158.70	0.05
239,878 SANOFI	19,842,708.16	0.85	6,175 SCOUT24 SE	407,550.00	0.02
2,841 SARTORIUS STEDIM BIOTECH	472,174.20	0.02	150,685 SIEMENS AG-REG	30,995,904.50	1.33
139,684 SCHNEIDER ELECTRIC SE	32,001,604.40	1.37	80,586 SIEMENS ENERGY AG	11,463,358.50	0.49
180,933 SOCIETE GENERALE SA	11,174,422.08	0.48	20,661 SIEMENS HEALTHINEERS AG	749,994.30	0.03
11,825 SODEXO SA	521,482.50	0.02	58,521 SYMRISE AG	4,286,078.04	0.18
32,350 THALES SA	8,155,435.00	0.35	12,312 TALANX AG	1,300,147.20	0.06
523,442 TOTALENERGIES SE	42,351,692.22	1.81	285,034 VONOVIA SE	6,145,333.04	0.26
49,170 UNIBAIL-RODAMCO-WESTFIELD	4,666,233.00	0.20	62,755 ZALANDO SE	1,289,615.25	0.06
97,460 VINCI SA	12,508,991.00	0.54			
Germany	298,946,270.58	12.80	Hong Kong	6,997,761.89	0.30
43,530 ADIDAS AG	5,948,374.50	0.25	589,012 PRUDENTIAL PLC	6,997,761.89	0.30
101,128 ALLIANZ SE-REG	36,335,290.40	1.56	Ireland	29,110,482.46	1.25
86,906 BAYERISCHE MOTOREN WERKE AG	6,778,668.00	0.29	76,449 AERCAP HOLDINGS NV	9,101,956.10	0.39
57,699 BAYERISCHE MOTOREN WERKE-PRF	4,491,867.15	0.19	407,820 AIB GROUP PLC	3,676,497.30	0.16
83,197 BEIERSDORF AG	6,371,226.26	0.27	191,240 BANK OF IRELAND GROUP PLC	2,951,789.40	0.13
10,129 BRENNTAG SE	580,189.12	0.02	68,837 EXPERIAN PLC	2,046,909.99	0.09
201,563 COMMERZBANK AG	6,206,124.77	0.27	104,262 KERRY GROUP PLC-A	7,131,520.80	0.31
6,311 CTS EVENTIM AG & CO KGAA	313,404.26	0.01	9,395 KINGSPAN GROUP PLC	677,379.50	0.03
27,341 DAIMLER TRUCK HOLDING AG	1,133,831.27	0.05	147,651 RYANAIR HOLDINGS PLC	3,524,429.37	0.15
30,844 DELIVERY HERO SE	476,539.80	0.02	Italy	123,054,962.39	5.27
495,912 DEUTSCHE BANK AG-REGISTERED	12,454,829.89	0.53	86,937 BANCA MEDIOLANUM SPA	1,502,271.36	0.06
25,899 DEUTSCHE BOERSE AG	6,503,238.90	0.28	311,190 BANCA MONTE DEI PASCHI SIENA	2,311,208.13	0.10
70,150 DEUTSCHE LUFTHANSA-REG	504,799.40	0.02	251,765 BANCO BPM SPA	2,985,932.90	0.13
767,537 DEUTSCHE TELEKOM AG-REG	24,522,807.15	1.05	333,778 BPER BANCA SPA	3,716,618.03	0.16
263,232 DHL GROUP	11,779,632.00	0.50	10,670 BUZZI SPA	459,663.60	0.02
36,504 DR ING HC F PORSCHER AG	1,413,799.92	0.06	214,804 DAVIDE CAMPARI-MILANO NV	1,316,748.52	0.06
157,518 E.ON SE	2,986,541.28	0.13	2,211,781 ENEL SPA	20,735,446.88	0.89
39,676 EVONIK INDUSTRIES AG	664,573.00	0.03	155,933 ENI SPA	3,874,935.05	0.17
13,014 FRESENIUS MEDICAL CARE AG	501,949.98	0.02	24,303 FERRARI NV	7,023,567.00	0.30
30,180 FRESENIUS SE & CO KGAA	1,337,577.60	0.06	35,600 FINECOBANK SPA	674,086.00	0.03
64,058 GEA GROUP AG	3,920,349.60	0.17	301,393 GENERALI	10,401,072.43	0.45
3,720 HANNOVER RUECK SE	996,216.00	0.04	3,165,768 INTESA SANPAOLO	16,338,528.65	0.70
7,281 HEIDELBERG MATERIALS AG	1,298,566.35	0.06	48,588 ITALGAS SPA	487,337.64	0.02
121,830 HENKEL AG & CO KGAA	7,529,094.00	0.32	26,402 LEONARDO SPA	1,532,372.08	0.07
45,539 HENKEL AG & CO KGAA VOR-PREF	3,019,235.70	0.13	88,145 MONCLER SPA	4,530,653.00	0.19
73,897 HENSOLDT AG	5,586,613.20	0.24	80,873 POSTE ITALIANE SPA	1,628,782.22	0.07
3,901 HOCHTIEF AG	1,493,302.80	0.06	62,472 PRYSMIAN SPA	6,170,984.16	0.26
347,594 INFINEON TECHNOLOGIES AG	13,208,572.00	0.57	12,079 RECORDATI INDUSTRIA CHIMICA	592,354.16	0.03
6,382 KNORR-BREMSE AG	620,011.30	0.03	1,383,533 SNAM SPA	9,067,675.28	0.39
32,003 LEG IMMOBILIEN SE	1,795,368.30	0.08	1,132,487 TELECOM ITALIA-RSP	797,497.35	0.03
159,085 MERCEDES-BENZ GROUP AG	8,334,463.15	0.36	1,120,189 TELECOM ITALIA SPA	671,217.25	0.03
66,828 MERCK KGAA	7,190,692.80	0.31	574,746 TERNA-RETE ELETTRICA NAZIONALE	5,669,294.54	0.24
16,011 MTU AERO ENGINES AG	4,963,410.00	0.21	308,828 UNICREDIT SPA	18,795,272.08	0.80
8,150 NEMETSCHEK SE	519,155.00	0.02	89,264 UNIPOL ASSICURAZIONI SPA	1,771,444.08	0.08
798 RATIONAL AG	496,356.00	0.02	Luxembourg	15,349,600.15	0.66
11,165 RHEINMETALL AG	16,127,842.50	0.69	22,312 ARCELORMITTAL	978,158.08	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
39,057 CVC CAPITAL PARTNERS PLC	435,485.55	0.02	535,275 BANCO COMERCIAL PORTUGUES-R	445,348.80	0.02
44,997 EUROFINS SCIENTIFIC	2,819,512.02	0.12	1,497,528 EDP SA	6,776,314.20	0.29
435,939 TENARIS SA	11,116,444.50	0.48	48,122 GALP ENERGIA SGPS SA	1,011,043.22	0.04
Mexico	2,814,507.31	0.12	19,196 JERONIMO MARTINS	394,669.76	0.02
74,426 FRESNILLO PLC	2,814,507.31	0.12	Spain	135,007,354.26	5.78
Netherlands	194,193,978.65	8.32	12,564 ACCIONA SA	2,799,259.20	0.12
65,831 ABN AMRO BANK NV-CVA	1,784,678.41	0.08	41,803 ACS ACTIVIDADES CONS Y SERV	4,380,954.40	0.19
3,238 ADYEN NV	2,754,242.80	0.12	357,757 AENA SME SA	9,129,958.64	0.39
665,300 AEGON LTD	4,143,488.40	0.18	130,015 AMADEUS IT GROUP SA	6,329,130.20	0.27
40,190 AKZO NOBEL N.V.	1,977,348.00	0.08	1,221,648 BANCO BILBAO VIZCAYA ARGENTA	22,295,076.00	0.95
9,987 ARGENX SE	6,199,929.60	0.27	1,258,762 BANCO DE SABADELL SA	3,830,412.77	0.16
8,060 ASM INTERNATIONAL NV	5,134,220.00	0.22	3,271,580 BANCO SANTANDER SA	31,047,294.20	1.33
83,415 ASML HOLDING NV	93,358,068.00	4.00	44,035 BANKINTER SA	588,968.13	0.03
8,151 ASR NEDERLAND NV	482,376.18	0.02	1,019,909 CAIXABANK SA	10,367,374.99	0.44
15,319 BE SEMICONDUCTOR INDUSTRIES	2,741,335.05	0.12	30,199 CELLNEX TELECOM SA	837,418.27	0.04
4,713 EURONEXT NV	652,750.50	0.03	46,703 EDP RENOVAVEIS SA	639,364.07	0.03
7,121 EXOR NV	467,493.65	0.02	46,186 ENDESA SA	1,666,390.88	0.07
153,076 FERROVIAL NV	8,483,471.92	0.36	53,626 GRIFOLS SA	480,274.46	0.02
23,272 HEINEKEN HOLDING NV	1,427,737.20	0.06	1,630,975 IBERDROLA SA	32,203,601.38	1.38
84,793 HEINEKEN NV	5,621,775.90	0.24	10,387 INDRA SISTEMAS SA	490,681.88	0.02
680,723 ING GROEP NV	15,047,381.93	0.64	136,749 MAPFRE SA	521,560.69	0.02
97,081 JDE PEET'S NV	3,091,059.04	0.13	20,563 NATURGY ENERGY GROUP SA	532,581.70	0.02
168,672 KONINKLIJKE AHOLD DELHAIZE N	6,795,794.88	0.29	205,033 REDEIA CORP SA	2,985,280.48	0.13
743,232 KONINKLIJKE KPN NV	3,569,743.30	0.15	67,161 REPSOL SA	1,655,518.65	0.07
49,129 KONINKLIJKE PHILIPS NV	1,146,670.86	0.05	586,628 TELEFONICA SA	2,226,253.27	0.10
124,994 NN GROUP NV	8,382,097.64	0.36	Sweden	119,333,674.64	5.11
340,793 PROSUS NV	13,284,111.14	0.57	30,310 ADDTECH AB-B SHARES	877,033.93	0.04
73,228 QIAGEN N.V.	2,544,306.86	0.11	89,669 ALFA LAVAL AB	4,148,441.68	0.18
16,447 RANDSTAD NV	366,932.57	0.02	61,196 ASSA ABLOY AB-B	1,875,551.48	0.08
103,869 STELLANTIS NV	629,342.27	0.03	546,110 ATLAS COPCO AB-A SHS	8,117,404.24	0.35
140,691 UNIVERSAL MUSIC GROUP NV	2,340,394.79	0.10	337,550 ATLAS COPCO AB-B SHS	4,454,578.11	0.19
27,348 WOLTERS KLUWER	1,767,227.76	0.08	41,916 BEIJER REF AB	491,864.71	0.02
Norway	58,144,343.58	2.49	262,021 BOLIDEN AB	11,594,557.27	0.50
334,948 AKER BP ASA	10,776,423.05	0.46	113,615 EPIROC AB-B	2,072,286.09	0.09
331,647 DNB BANK ASA	8,900,221.09	0.38	86,558 EPIROC --- REGISTERED SHS -A-	1,806,684.29	0.08
321,036 EQUINOR ASA	12,025,030.79	0.51	29,156 EQT AB	761,031.33	0.03
22,706 GJENSIDIGE FORSIKRING ASA	509,813.02	0.02	737,669 ERICSSON LM-B SHS	7,144,054.58	0.31
108,185 KONGSBERG GRUPPEN ASA	3,978,541.44	0.17	273,036 ESSITY AKTIEBOLAG-B	6,042,231.97	0.26
300,619 MOWI ASA	5,881,911.91	0.25	29,436 EVOLUTION AB	1,569,397.94	0.07
71,040 NORSK HYDRO ASA	648,778.68	0.03	89,041 FASTIGHETS AB BALDER-B SHRS	447,308.10	0.02
578,988 ORKLA ASA	6,278,124.09	0.27	72,549 HENNES & MAURITZ AB-B SHS	1,157,688.02	0.05
46,161 SALMAR ASA	2,323,771.46	0.10	605,894 HEXAGON AB-B SHS	4,970,294.30	0.21
412,173 TELENOR ASA	6,254,087.33	0.27	15,179 HOLMEN AB-B SHARES	466,039.83	0.02
11,296 YARA INTERNATIONAL ASA	567,640.72	0.02	14,747Industrivarden AB-A SHS	625,019.19	0.03
Poland	2,092,380.16	0.09	14,801 Industrivarden AB-C SHS	624,341.23	0.03
138,752 INPOST SA	2,092,380.16	0.09	23,847 INDUTRADE AB	465,809.67	0.02
Portugal	8,627,375.98	0.37	28,063 INVESTMENT AB LATOUR-B SHS	514,157.45	0.02
			356,789 INVESTOR AB-B SHS	11,516,819.90	0.49

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
16,497 LIFCO AB-B SHS	423,541.46	0.02	9,931 SGS SA-REG	902,086.84	0.04
9,218 LUNDBERGS AB-B SHS	446,784.71	0.02	36,813 SIKA AG-REG	5,164,992.93	0.22
148,833 NIBE INDUSTRIER AB-B SHS	523,267.77	0.02	21,110 SONOVA HOLDING AG-REG	4,081,319.87	0.17
88,125 SAAB AB-B	4,956,963.51	0.21	163,667 STMICROELECTRONICS NV	4,681,422.05	0.20
29,265 SAGAX AB-B	463,924.96	0.02	19,474 STRAUMANN HOLDING AG-REG	1,724,758.87	0.07
313,843 SANDVIK AB	10,219,201.47	0.44	2,864 SWATCH GROUP AG/THE-BR	536,700.33	0.02
35,821 SECURITAS AB-B SHS	514,985.11	0.02	2,208 SWISSCOM AG-REG	1,590,685.32	0.07
94,062 SKANDINAVISKA ENSKILDA BAN-A	1,476,554.40	0.06	9,005 SWISS LIFE HOLDING AG-REG	8,411,215.64	0.36
23,586 SKANSKA AB-B SHS	542,797.21	0.02	57,918 SWISS PRIME SITE-REG	8,445,136.91	0.36
27,909 SKF AB-B SHARES	570,072.18	0.02	80,946 SWISS RE AG	11,558,093.86	0.49
32,376 SPOTIFY TECHNOLOGY SA	13,625,625.90	0.58	636,281 UBS GROUP AG-REG	21,118,880.09	0.90
367,221 SVENSKA CELLULOZA AB SCA-B	3,640,041.80	0.16	9,221 VAT GROUP AG	4,818,404.49	0.21
195,559 SVENSKA HANDELSBANKEN-A SHS	2,192,347.49	0.09	39,984 ZURICH INSURANCE GROUP AG	24,244,767.08	1.04
49,537 SWEDBANK AB - A SHARES	1,439,243.20	0.06			
17,852 SWEDISH ORPHAN BIOVITRUM AB	637,888.00	0.03	United Kingdom	455,854,879.47	19.52
39,618 TELE2 AB-B SHS	702,401.37	0.03	269,890 3I GROUP PLC	7,531,095.57	0.32
464,883 TELIA CO AB	2,043,153.19	0.09	100,785 ADMIRAL GROUP PLC	3,633,658.58	0.16
15,052 TRELLEBORG AB-B SHS	478,322.33	0.02	135,126 AIRTEL AFRICA PLC	532,956.62	0.02
96,790 VOLVO AB-B SHS	2,693,963.27	0.12	9,600 ASSTEAD GROUP PLC	585,207.74	0.03
Switzerland	344,894,075.76	14.77	117,550 ASSOCIATED BRITISH FOODS PLC	2,524,694.70	0.11
447,948 ABB LTD-REG	30,596,999.00	1.31	307,895 ASTRAZENCA PLC	51,768,084.58	2.22
180,100 ALCON INC	11,527,489.33	0.49	101,133 AUTOTRADER GROUP PLC	543,458.21	0.02
5,213 BANQUE CANTONALE VAUDOIS-REG	726,334.72	0.03	1,231,773 AVIVA PLC	8,464,650.44	0.36
664 BARRY CALLEBAUT AG-REG	993,292.65	0.04	794,116 BAE SYSTEMS PLC	19,996,053.57	0.86
2,711 BELIMO HOLDING AG-REG	1,860,820.33	0.08	3,443,356 BARCLAYS PLC	15,348,689.42	0.66
2,729 BKW AG	460,409.14	0.02	363,919 BARRATT REDROW PLC	1,084,217.88	0.05
152 CHOCOLADEFABRIKEN LINDT-PC	1,843,667.98	0.08	940,690 BT GROUP PLC	2,266,398.61	0.10
54 CHOCOLADEFABRIKEN LINDT-REG	6,660,690.18	0.29	275,505 BUNZL PLC	7,113,875.25	0.30
113,766 CIE FINANCIERE RICHEMO-A REG	17,024,657.67	0.73	316,462 CENTRICA PLC	769,694.11	0.03
91,377 COCA-COLA HBC AG-DI	4,440,731.85	0.19	82,420 COCA-COLA EUROPACIFIC PARTNE	6,485,871.72	0.28
51,395 DSM-FIRMENICH AG	3,157,708.80	0.14	248,215 COMPASS GROUP PLC	5,923,409.35	0.25
886 EMS-CHEMIE HOLDING AG-REG	595,706.65	0.03	840,091 DIAGEO PLC	13,422,994.57	0.57
40,622 GALDERMA GROUP AG	6,730,479.88	0.29	64,165 ENDEAVOUR MINING PLC	3,275,448.09	0.14
6,584 GEBERIT AG-REG	3,787,480.05	0.16	227,318 ENTAIN PLC	1,459,601.67	0.06
3,763 GIVAUDAN-REG	10,908,777.89	0.47	985,835 GSK PLC	23,289,040.17	1.00
9,708 HELVETIA BALOISE HOLDING AG	2,153,721.66	0.09	3,008,070 HALEON PLC	12,869,595.58	0.55
32,477 HOLCIM LTD	2,277,266.12	0.10	166,653 HALMA PLC	7,252,085.45	0.31
12,881 JULIUS BAER GROUP LTD	809,158.03	0.03	3,625,097 HSBC HOLDINGS PLC	50,685,801.70	2.17
25,667 KUEHNE + NAGEL INTL AG-REG	4,998,390.77	0.21	492,333 INFORMA PLC	4,211,625.09	0.18
58,152 LOGITECH INTERNATIONAL-REG	4,544,881.70	0.19	15,310 INTERCONTINENTAL HOTELS GROU	1,732,706.12	0.07
19,684 LONZA GROUP AG-REG	10,732,281.90	0.46	11,406 INTERTEK GROUP PLC	476,239.99	0.02
450,425 NOVARTIS AG-REG	58,798,256.20	2.52	163,206 INTL CONSOLIDATED AIRLINE-DI	656,088.12	0.03
1,648 PARTNERS GROUP HOLDING AG	1,506,224.11	0.06	933,857 JD SPORTS FASHION PLC	755,251.64	0.03
150,961 ROCHE HOLDING AG	51,312,228.44	2.20	168,263 KINGFISHER PLC	546,561.07	0.02
1,868 ROCHE HOLDING AG-BR	660,160.50	0.03	420,848 LAND SECURITIES GROUP PLC	2,663,716.89	0.11
65,069 SANDOZ GROUP AG	4,339,104.67	0.19	2,862,195 LEGAL & GENERAL GROUP PLC	8,068,657.77	0.35
1,422 SCHINDLER HOLDING AG-REG	382,435.60	0.02	14,151,743 LLOYDS BANKING GROUP PLC	14,966,758.03	0.64
13,462 SCHINDLER HOLDING-PART CERT	3,786,255.66	0.16	96,378 LONDON STOCK EXCHANGE GROUP	9,777,893.92	0.42
			436,972 M&G PLC	1,360,379.81	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
866,085 MARKS & SPENCER GROUP PLC	3,362,435.98	0.14
74,806 MELROSE INDUSTRIES PLC	430,496.25	0.02
1,308,162 NATIONAL GRID PLC	19,007,801.98	0.81
2,039,500 NATWEST GROUP PLC	12,913,487.47	0.55
54,319 NEXT PLC	7,880,202.87	0.34
103,848 PEARSON PLC	1,176,238.77	0.05
222,674 RECKITT BENCKISER GROUP PLC	12,967,440.91	0.56
350,432 RELX PLC	9,930,978.96	0.43
893,413 RENTOKIL INITIAL PLC	4,775,367.65	0.20
68,834 RIO TINTO PLC	5,470,794.28	0.23
1,652,348 ROLLS-ROYCE HOLDINGS PLC	21,408,468.99	0.92
117,026 SAGE GROUP PLC/THE	1,122,174.47	0.05
603,328 SAINSBURY (J) PLC	2,340,943.03	0.10
130,162 SCHROEDERS PLC	855,878.09	0.04
575,335 SEGRO PLC	4,239,449.16	0.18
91,888 SEVERN TRENT PLC	3,249,787.34	0.14
222,454 SMITH & NEPHEW PLC	3,017,145.36	0.13
254,897 SMITHS GROUP PLC	6,651,770.17	0.28
15,004 SPIRAX GROUP PLC	1,146,293.92	0.05
304,610 SSE PLC	9,047,303.99	0.39
466,873 STANDARD CHARTERED PLC	8,309,345.48	0.36
409,391 STANDARD LIFE PLC	3,179,258.26	0.14
1,860,533 TESCO PLC	10,074,604.12	0.43
231,065 UNITED UTILITIES GROUP PLC	3,477,743.79	0.15
3,456,487 VODAFONE GROUP PLC	4,482,316.32	0.19
107,284 WHITBREAD PLC	2,819,320.87	0.12
46,962 WISE PLC - A	485,368.96	0.02
United States of America	7,584,559.92	0.32
139,508 SUNBELT RENTALS HOLDINGS INC	7,584,559.92	0.32
Rights	40.55	0.00
Italy	40.55	0.00
2,252,676 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	40.55	0.00
Total securities portfolio	2,323,599,224.23	99.51

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,157,572,534.74	99.48	Cayman Islands	605,409.13	0.03
Shares	2,157,572,534.74	99.48	717,000 HORIZON ROBOTICS INC	605,409.13	0.03
Australia	2,588,813.49	0.12	Chile	10,221,714.89	0.47
2,811,200 MMG LTD	2,588,813.49	0.12	2,044,848 BANCO DE CHILE	368,186.94	0.02
Brazil	106,851,069.84	4.93	3,338 BANCO DE CREDITO E INVERSION	214,499.14	0.01
3,342,780 AMBEV SA	9,762,187.66	0.45	2,647,442 BANCO SANTANDER CHILE	217,478.22	0.01
2,772,670 B3 SA-BRASIL BOLSA BALCAO	9,769,796.55	0.45	51,550 CENCOSUD SA	139,614.69	0.01
63,081 BANCO BRADESCO S.A.	201,857.33	0.01	1,646 EMPRESAS CMPC SA	2,221.20	0.00
758,907 BANCO BRADESCO SA-PREF	2,785,994.05	0.13	17,434 EMPRESAS COPEC SA	119,499.20	0.01
74,416 BANCO BTG PACTUAL SA-UNIT	802,171.23	0.04	30,629,662 ENEL CHILE SA	2,345,176.17	0.11
77,251 BANCO DO BRASIL S.A.	340,252.61	0.02	703,340 FALABELLA SA	4,271,066.63	0.20
55,871 BB SEGURIDADE PARTICIPACOES	372,443.14	0.02	16,899,781 LATAM AIRLINES GROUP SA	412,851.94	0.02
27,795 CAIXA SEGURIDADE PARTICIPACO	97,672.49	0.00	35,974 PLAZA SA Y FILIALES	151,877.46	0.01
525,036 CIA ENERGETICA MINAS GER-PRF	1,267,866.95	0.06	24,657 SOC QUIMICA Y MINERA CHILE-B	1,979,246.30	0.09
31,576 CIA SANEAMENTO BASICO DE SP	956,847.88	0.04	China	455,664,054.56	21.01
1,232,754 COMPANHIA PARANAENSE DE ENER	3,642,603.16	0.17	17,700 360 SECURITY TECHNOLOGY IN-A	27,421.20	0.00
19,846 CPFL ENERGIA SA	185,313.13	0.01	16,800 37 INTERACTIVE ENTERTAINME-A	52,078.13	0.00
138,453 EMBRAER SA	2,040,236.48	0.09	299,500 3SBIO INC	864,858.53	0.04
345,809 ENERGISA SA-UNITS	3,474,034.22	0.16	69,500 AAC TECHNOLOGIES HOLDINGS IN	293,416.56	0.01
317,821 ENGIE BRASIL ENERGIA SA	1,998,126.53	0.09	3,300 ACCELINK TECHNOLOGIES CO -A	40,278.28	0.00
419,296 EQUATORIAL SA - ORD	3,273,640.19	0.15	2,141 ACM RESEARCH SHANGHAI I-A	43,897.52	0.00
388,913 GERDAU SA-PREF	1,415,062.35	0.07	6,364 ADVANCED MICRO-FABRICATION-A	282,305.91	0.01
310,400 ITAUSA SA	830,994.97	0.04	25,600 AECC AVIATION POWER CO-A	178,136.59	0.01
555,680 ITAU UNIBANCO HOLDING S-PREF	4,626,832.90	0.21	230,500 AGRICULTURAL BANK OF CHINA-A	223,601.71	0.01
76,150 KLABIN SA - UNIT	284,509.45	0.01	3,678,000 AGRICULTURAL BANK OF CHINA-H	2,612,995.98	0.12
537,670 LOCALIZA RENT A CAR	4,837,247.75	0.22	13,794 AIER EYE HOSPITAL GROUP CO-A	18,993.29	0.00
1,136,414 MOTIVA INFRAESTRUTURA DE MOB	3,440,629.90	0.16	9,800 AIR CHINA LTD-A	9,549.28	0.00
593,444 NU HOLDINGS LTD/CAYMAN ISL-A	8,527,790.28	0.39	114,000 AKESO INC	1,893,161.47	0.09
1,115,586 PETROBRAS - PETROLEO BRAS	11,517,067.19	0.53	7,661 AMLAGIC SHANGHAI INC-A	87,849.65	0.00
718,112 PETROBRAS - PETROLEO BRAS-PR	6,693,034.19	0.31	100 ANGEL YEAST CO LTD-A	585.08	0.00
11,942 PORTO SEGURO SA	115,511.16	0.01	6,500 ANHUI CONCH CEMENT CO LTD-A	21,796.23	0.00
278,007 PRIO SA	3,524,916.49	0.16	107,000 ANHUI CONCH CEMENT CO LTD-H	289,328.66	0.01
706,100 RAIA DROGASIL SA	3,181,688.45	0.15	3,100 ANHUI GUJING DISTILLERY CO-A	46,163.14	0.00
60,843 REDE D'OR SAO LUIZ SA	454,057.17	0.02	5,100 ANHUI JIANGHUAI AUTO GROUP-A	34,114.70	0.00
1,459,112 RUMO SA	4,540,581.84	0.21	4,900 ANKER INNOVATIONS TECHNOLO-A	76,756.05	0.00
20,985 STONECO LTD-A	296,308.20	0.01	659,400 ANTA SPORTS PRODUCTS LTD	6,366,733.10	0.29
49,741 SUZANO SA	494,369.17	0.02	18,200 BAIC BLUEPARK NEW ENERGY -A	18,841.12	0.00
52,950 TELEFONICA BRASIL S.A.	418,069.82	0.02	421,168 BAIDU INC-CLASS A	5,678,088.74	0.26
63,370 TIM SA	333,237.41	0.02	16,400 BANK OF BEIJING CO LTD -A	13,083.53	0.00
520,488 TOTVS SA	3,482,596.31	0.16	81,600 BANK OF CHANGSHA CO LTD-A	113,774.74	0.01
33,553 ULTRAPAR PARTICIPACOES SA	184,537.79	0.01	3,300 BANK OF CHENGDU CO LTD-A	8,179.88	0.00
49,770 VIBRA ENERGIA SA	301,369.31	0.01	84,500 BANK OF CHINA LTD-A	71,816.49	0.00
178,632 WEG SA	1,744,954.46	0.08	4,205,000 BANK OF CHINA LTD-H	2,665,595.28	0.12
243,417 XP INC - CLASS A	4,634,659.68	0.21	143,800 BANK OF COMMUNICATIONS CO-A	145,742.54	0.01
			617,000 BANK OF COMMUNICATIONS CO-H	554,025.36	0.03
			4,600 BANK OF HANGZHOU CO LTD-A	11,155.83	0.00
			14,400 BANK OF JIANGSU CO LTD-A	22,767.46	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
43,800 BANK OF NANJING CO LTD -A	72,231.60	0.00	2,229,200 CHINA MINSHENG BANKING-A	1,223,256.80	0.06
5,150 BANK OF NINGBO CO LTD -A	22,705.13	0.00	7,443,500 CHINA MINSHENG BANKING COR-H	3,484,296.29	0.16
50,500 BANK OF SHANGHAI CO LTD-A	72,459.35	0.00	362,000 CHINA NATIONAL BUILDING MA-H	219,779.58	0.01
94,300 BANK OF SUZHOU CO LTD-A	114,142.50	0.01	132,700 CHINA NATIONAL CHEMICAL-A	168,884.27	0.01
5,600 BEIJING COMPASS TECHNOLOGY DEVELOPMENT C	78,875.29	0.00	91,300 CHINA NATIONAL NUCLEAR POW-A	119,632.38	0.01
2,802 BEIJING KINGSOFT OFFICE SO-A	94,753.66	0.00	3,300 CHINA NATIONAL SOFTWARE -A	17,324.92	0.00
43,100 BEIJING NEW BUILDING MATER-A	162,747.47	0.01	896,000 CHINA OILFIELD SERVICES-H	1,031,971.21	0.05
3,252 BEIJING ROBOROCK TECHNOLOG-A	56,492.24	0.00	176,500 CHINA PACIFIC INSURANCE GR-A	947,831.06	0.04
90,400 BEIJING-SHANGHAI HIGH SPE-A	66,229.02	0.00	1,050,800 CHINA PACIFIC INSURANCE GR-H	4,272,776.72	0.20
9,300 BEIJING WANTAI BIOLOGICAL-A	53,524.11	0.00	172,000 CHINA PETROLEUM & CHEMICAL-A	146,431.72	0.01
2,679 BESTECHNIC SHANGHAI CO LTD-A	68,147.38	0.00	1,210,000 CHINA PETROLEUM & CHEMICAL-H	692,952.61	0.03
34,640 BILIBILI INC-CLASS Z	754,194.27	0.03	226,300 CHINA RAILWAY GROUP LTD-A	177,915.50	0.01
50,800 BOC INTERNATIONAL CHINA CO-A	89,806.71	0.00	482,000 CHINA RAILWAY GROUP LTD-H	248,370.62	0.01
219,800 BOE TECHNOLOGY GROUP CO LT-A	124,432.50	0.01	16,079 CHINA RAILWAY SIGNAL & COM-A	13,223.21	0.00
16,900 BYD CO LTD -A	257,536.15	0.01	14,567 CHINA RESOURCES MICROELECT-A	93,939.82	0.00
711,000 BYD CO LTD-H	9,594,604.79	0.44	81,000 CHINA RESOURCES MIXC LIFESTY	485,986.44	0.02
71,500 BYD ELECTRONIC INTL CO LTD	251,702.16	0.01	17,849 CHINA RESOURCES SANJIU MED-A	72,205.40	0.00
68,800 CAITONG SECURITIES CO LTD-A	75,905.42	0.00	41,300 CHINA SOUTHERN AIRLINES CO-A	33,785.31	0.00
3,730 CAMBRICON TECHNOLOGIES-A	530,874.35	0.02	319,400 CHINA STATE CONSTRUCTION -A	231,687.19	0.01
600,000 CGN POWER CO LTD-H	269,380.24	0.01	27,500 CHINA THREE GORGES RENEWAB-A	16,961.79	0.00
200 CHANGCHUN HIGH-TECH INDUST-A	2,486.57	0.00	122,700 CHINA TOURISM GROUP DUTY F-A	1,250,325.87	0.06
30,000 CHANGJIANG SECURITIES CO L-A	29,797.15	0.00	241,900 CHINA TOWER CORP LTD-H	329,517.85	0.02
800 CHANGZHOU XINGYU AUTOMOTIV-A	14,132.36	0.00	114,800 CHINA VANKE CO LTD -A	66,319.95	0.00
8,100 CHAOZHOU THREE-CIRCLE GROU-A	61,981.12	0.00	79,200 CHINA XD ELECTRIC CO LTD-A	174,414.98	0.01
314,600 CHINA CITIC BANK CORP LTD-A	378,064.77	0.02	108,800 CHINA YANGTZE POWER CO LTD-A	425,956.23	0.02
7,934,000 CHINA CITIC BANK CORP LTD-H	7,994,496.36	0.37	1,232,640 CHINA ZHESHANG BANK CO LTD-A	535,410.53	0.02
882,000 CHINA CITIC FINANCIAL ASSE-H	1.12	0.00	50,900 CHONGQING RURAL COMMERCIAL-A	51,956.07	0.00
613,100 CHINA CONSTRUCTION BANK-A	856,619.63	0.04	106,000 CHONGQING RURAL COMMERCIAL-H	91,801.01	0.00
29,541,000 CHINA CONSTRUCTION BANK-H	31,612,509.68	1.46	16,650 CHONGQING ZHIFEI BIOLOGICA-A	36,064.11	0.00
51,000 CHINA CSSC HOLDINGS LTD-A	227,726.69	0.01	32,325 CITIC SECURITIES CO-A	112,512.92	0.01
36,000 CHINA EVERBRIGHT BANK CO-A	16,731.58	0.00	392,725 CITIC SECURITIES CO LTD-H	1,191,165.81	0.05
101,000 CHINA FEIHE LTD	44,830.38	0.00	97,900 CMOC GROUP LTD-A	243,095.10	0.01
100 CHINA GALAXY SECURITIES CO-A	184.46	0.00	2,826,000 CMOC GROUP LTD-H	5,803,230.96	0.27
157,500 CHINA GALAXY SECURITIES CO-H	158,700.93	0.01	78,200 CNGR ADVANCED MATERIAL CO -A	559,323.54	0.03
68,500 CHINA GREAT WALL SECURITIE-A	88,170.18	0.00	80,600 CNPC CAPITAL CO LTD-A	119,032.24	0.01
19,000 CHINA GREATWALL TECHNOLOGY-A	40,466.50	0.00	121,080 CONTEMPORARY AMPEREX TECHN-A	7,042,123.51	0.32
457,000 CHINA HONGQIAO GROUP LTD	2,026,132.25	0.09	38,100 CONTEMPORARY AMPEREX TECHN-H	2,981,339.02	0.14
72,800 CHINA INTERNATIONAL CAPITA-H	159,431.27	0.01	266,000 COSCO SHIPPING ENERGY TRAN-A	847,293.18	0.04
251,615 CHINA JUSHI CO LTD -A	885,627.07	0.04	12,290 COSCO SHIPPING HOLDINGS CO-A	26,709.27	0.00
15,600 CHINA LIFE INSURANCE CO-A	82,080.30	0.00	188,900 COSCO SHIPPING HOLDINGS CO-H	358,996.37	0.02
1,454,000 CHINA LIFE INSURANCE CO-H	4,562,168.65	0.21	225,800 CRRC CORP LTD-A	207,272.93	0.01
21,400 CHINA LITERATURE LTD	69,384.29	0.00	449,000 CRRC CORP LTD-H	290,352.87	0.01
177,000 CHINA MENGNIU DAIRY CO	388,305.49	0.02	3,600 CSC FINANCIAL CO LTD-A	11,180.45	0.00
1,276,600 CHINA MERCHANTS BANK-A	7,267,712.56	0.34	4,980 CSCP INNOVATION PHARMACEUT-A	22,900.20	0.00
1,039,500 CHINA MERCHANTS BANK-H	6,533,817.73	0.30	937,600 CSCP PHARMACEUTICAL GROUP LT	1,088,255.36	0.05
507,600 CHINA MERCHANTS ENERGY -A	1,202,359.41	0.06	96,800 DAQIN RAILWAY CO LTD -A	75,122.41	0.00
100 CHINA MERCHANTS SECURITIES-A	223.55	0.00	35,600 DONGFANG ELECTRIC CORP LTD-A	180,662.25	0.01
37,400 CHINA MERCHANTS SHEKOU IND-A	45,540.42	0.00	47,000 DONGXING SECURITIES CO LT-A	83,837.43	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
35,820 EAST MONEY INFORMATION CO-A	97,968.61	0.00	4,800 HGTECH CO LTD-A	71,930.15	0.00
8,300 ECOVACS ROBOTICS CO LTD-A	73,329.66	0.00	3,100 HITHINK ROYALFLUSH INFORMA-A	133,978.60	0.01
33,300 ENN ENERGY HOLDINGS LTD	269,068.39	0.01	116,700 HUADONG MEDICINE CO LTD-A	596,789.19	0.03
13,600 ENN NATURAL GAS CO LTD-A	43,674.69	0.00	166,000 HUA HONG SEMICONDUCTOR LTD-H	1,644,074.03	0.08
6,700 EOPTOLINK TECHNOLOGY INC L-A	429,586.91	0.02	6,600 HUAQIN CO LTD-A	76,571.73	0.00
21,300 EVE ENERGY CO LTD-A	191,914.95	0.01	459,400 HUATAI SECURITIES CO LTD-A	1,183,969.15	0.05
100 EVERBRIGHT SECURITIE CO -A	220.66	0.00	1,021,600 HUATAI SECURITIES CO LTD-H	1,929,779.84	0.09
256,357 EVERDISPLAY OPTRONICS SHAN-A	84,627.09	0.00	10,300 HUAXIA BANK CO LTD-A	10,916.36	0.00
26,300 FOCUS MEDIA INFORMATION TE-A	24,941.72	0.00	3,000 HUAYU AUTOMOTIVE SYSTEMS -A	8,344.07	0.00
39,511 FOSHAN HAITIAN FLAVOURING -A	234,547.75	0.01	4,600 HUIZHOU DESAY SV AUTOMOTIV-A	69,186.15	0.00
239,300 FOXCONN INDUSTRIAL INTERNE-A	1,782,961.12	0.08	389,100 HUNAN VALIN STEEL CO LTD -A	285,626.56	0.01
7,300 FUYAO GLASS INDUSTRY GROUP-A	60,245.84	0.00	2,460 HWATSING TECHNOLOGY CO LTD-A	61,974.60	0.00
32,800 FUYAO GLASS INDUSTRY GROUP-H	245,365.60	0.01	13,616 H WORLD GROUP LTD-ADR	684,748.64	0.03
42,704 GALAXYCORE INC-A	80,131.44	0.00	16,064 HYGON INFORMATION TECHNOLO-A	489,034.78	0.02
21,880 GANFENG LITHIUM GROUP CO L-A	248,303.00	0.01	82,200 IEIT SYSTEMS CO LTD-A	667,435.37	0.03
265,400 GANFENG LITHIUM GROUP CO L-H	2,462,667.27	0.11	206,300 IND & COMM BK OF CHINA-A	228,203.33	0.01
188,400 GDS HOLDINGS LTD-CL A	928,516.95	0.04	10,978,000 IND & COMM BK OF CHINA-H	9,605,482.03	0.44
144,600 GEM CO LTD-A	165,186.55	0.01	1,423,900 INDUSTRIAL BANK CO LTD -A	3,879,971.21	0.18
1,236,000 GENSCRIPT BIOTECH CORP	1,726,252.86	0.08	38,220 INDUSTRIAL SECURITIES CO-A	32,483.15	0.00
38,200 GF SECURITIES CO LTD-H	70,161.31	0.00	18,400 INNER MONGOLIA YILI INDUS-A	70,198.50	0.00
8,000 GIANT BIOGENE HOLDING CO LTD	28,060.44	0.00	532,000 INNOVENT BIOLOGICS INC	5,760,910.72	0.27
2,300 GIGADEVICE SEMICONDUCTO-CL A	79,289.67	0.00	2,300 ISOFTSTONE INFORMATION TEC-A	12,288.07	0.00
7,300 GOERTEK INC -A	23,633.28	0.00	213,000 J&T GLOBAL EXPRESS LTD	274,664.53	0.01
81,400 GONEO GROUP CO LTD-A	493,229.75	0.02	6,720 JA SOLAR TECHNOLOGY CO LTD-A	10,605.35	0.00
32,600 GOTION HIGH-TECH CO LTD-A	168,505.94	0.01	14,400 JCET GROUP CO LTD-A	80,791.11	0.00
165,000 GREAT WALL MOTOR CO LTD-H	259,699.39	0.01	510,427 JD.COM INC-CLASS A	7,369,735.27	0.34
19,500 GREE ELECTRIC APPLIANCES I-A	106,778.92	0.00	534,800 JD HEALTH INTERNATIONAL INC	3,210,074.73	0.15
2,200 GUANGDONG HAID GROUP CO-A	15,866.04	0.00	125,400 JD LOGISTICS INC	218,324.27	0.01
17,800 GUANGZHOU AUTOMOBILE GROUP-A	18,530.12	0.00	150,000 JIANGSU EXPRESS CO LTD-H	193,043.08	0.01
75,800 GUANGZHOU BAIYUNSHAN PHAR-A	250,885.07	0.01	12,800 JIANGSU HENGLI HYDRAULIC C-A	177,914.19	0.01
17,900 GUANGZHOU TINCI MATERIALS -A	119,217.57	0.01	429,540 JIANGSU HENGRUI PHARMACEUT-A	3,434,230.24	0.16
4,500 GUOLIAN MINSHENG SECURITIE-A	5,915.99	0.00	200 JIANGSU KING'S LUCK BREWER-A	767.37	0.00
938,108 GUOTAI HAITONG SECURITIES CO	2,253,349.82	0.10	13,000 JIANGSU YANGHE DISTILLERY-A	95,504.36	0.00
1,475,560 GUOTAI HAITONG SECURITIES-H	2,518,168.63	0.12	49,100 JIANGSU YUYUE MEDICAL EQU-A	240,996.42	0.01
67,800 GUOYUAN SECURITIES CO LTD-A	75,292.97	0.00	48,000 JIANGSU ZHONGTIAN TECHNOLO-A	209,118.68	0.01
63,000 HAIDILAO INTERNATIONAL HOLDI	114,666.44	0.01	86,446 JINKO SOLAR CO	81,480.80	0.00
344,200 HAIER SMART HOME CO LTD-A	1,065,486.52	0.05	29,632 KANZHUN LTD - ADR	396,772.48	0.02
829,600 HAIER SMART HOME CO LTD-H	2,192,453.12	0.10	534,647 KE HOLDINGS INC-CL A	2,584,509.70	0.12
334,100 HAINAN AIRLINES HOLDING CO-A	70,141.31	0.00	986,000 KINGDEE INTERNATIONAL SFTWR	1,077,778.61	0.05
58,300 HAINAN AIRPORT INFRASTRUCT-A	30,556.70	0.00	396,600 KINGSOFT CORP LTD	1,137,158.07	0.05
85,000 HAITIAN INTERNATIONAL HLDGS	218,131.67	0.01	459,200 KUAISHOU TECHNOLOGY	2,642,669.13	0.12
23,000 HANGZHOU SILAN MICROELECTR-A	84,984.14	0.00	28,600 KUANG-CHI TECHNOLOGIES CO-A	158,927.99	0.01
19,922 HANGZHOU TIGERMED CONSULTI-A	155,269.70	0.01	14,600 KUNLUN TECH CO LTD-A	103,580.58	0.00
854,000 HANSOH PHARMACEUTICAL GROUP	3,864,677.90	0.18	30,700 KWEICHOW MOUTAI CO LTD-A	6,445,190.69	0.30
6,600 HENAN SHUANGHUI INVESTMENT-A	27,138.86	0.00	3,576,000 LENOVO GROUP LTD	4,173,403.98	0.19
15,000 HENGAN INTL GROUP CO LTD	52,613.33	0.00	549,698 LI AUTO INC-CLASS A	4,746,622.00	0.22
51,400 HENGLI PETROCHEMICAL CO L-A	161,120.36	0.01	447,400 LINGYI ITECH GUANGDONG CO -A	831,097.60	0.04
25,500 HENGTONG OPTIC-ELECTRIC CO-A	194,424.25	0.01	107,000 LI NING CO LTD	292,058.18	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
596,844 LONGFOR GROUP HOLDINGS LTD	574,750.83	0.03	40,400 SAILUN GROUP CO LTD-A	75,281.68	0.00
42,256 LONGI GREEN ENERGY TECHNOL-A	107,311.77	0.00	43,200 SANAN OPTOELECTRONICS CO L-A	72,993.47	0.00
44,500 LONGSHENG GROUP -A-	83,823.68	0.00	71,600 SANY HEAVY INDUSTRY CO LTD-A	199,248.84	0.01
18,500 LUXSHARE PRECISION INDUSTR-A	131,945.79	0.01	11,600 SDIC CAPITAL CO LTD-A	11,639.13	0.00
1,600 MANGO EXCELLENT MEDIA CO L-A	4,772.18	0.00	102,700 SERES GROUP CO L-A	1,350,607.48	0.06
1,440 MAXSCEND MICROELECTRONICS -A	16,623.16	0.00	4,500 S F HOLDING CO LTD-A	24,784.63	0.00
898,350 MEITUAN-CLASS B	9,504,598.69	0.44	28,600 SHANDONG GOLD MINING CO LT-A	166,671.49	0.01
375,500 MEITU INC	205,465.57	0.01	211,750 SHANDONG GOLD MINING CO LT-H	873,444.38	0.04
14,600 MIDEA GROUP CO LTD-A	161,395.45	0.01	13,300 SHANDONG HIMILE MECHANICAL-A	152,474.26	0.01
85,300 MIDEA GROUP CO LTD-H	911,727.12	0.04	24,000 SHANDONG NANSHAN ALUMINUM-A	21,301.05	0.00
395,265 MINISO GROUP HOLDING LTD	1,550,766.87	0.07	36,600 SHANDONG SUN PAPER INDUSTR-A	78,587.17	0.00
2,243 MONTAGE TECHNOLOGY CO LTD-A	40,685.57	0.00	1,547,200 SHANDONG WEIGAO GP MEDICAL-H	740,030.38	0.03
18,300 MUYUAN FOODS CO LTD-A	110,514.86	0.01	1,872 SHANGHAI BAOSIGHT SOFTWARE-A	6,233.95	0.00
58,240 NARI TECHNOLOGY CO LTD-A	219,157.85	0.01	4,889 SHANGHAI BOCHU ELECTRONIC-A	91,632.91	0.00
35,331 NATIONAL SILICON INDUSTRY -A	86,451.40	0.00	114,200 SHANGHAI FOSUN PHARMACEUTI-A	440,318.23	0.02
3,150 NAURA TECHNOLOGY GROUP CO-A	203,867.25	0.01	1,100 SHANGHAI INTERNATIONAL AIR-A	4,398.92	0.00
366,500 NETEASE INC	7,970,217.70	0.37	150,400 SHANGHAI PHARMACEUTICALS-A	371,280.05	0.02
7,400 NEW CHINA LIFE INSURANCE C-A	65,924.68	0.00	85,800 SHANGHAI PUDONG DEVEL BANK-A	126,463.29	0.01
162,800 NEW CHINA LIFE INSURANCE C-H	960,991.56	0.04	150,829 SHANGHAI PUTAILAI NEW ENERGY	698,381.46	0.03
400 NEW HOPE LIUHE CO LTD-A	474.90	0.00	12,600 SHANGHAI RURAL COMMERCIAL -A	16,619.51	0.00
86,100 NEW ORIENTAL EDUCATION & TEC	478,808.07	0.02	39,231 SHANGHAI UNITED IMAGING HE-A	636,175.29	0.03
10,780 NINGBO DEYE TECHNOLOGY CO -A	205,183.19	0.01	9,000 SHANGHAI ZHANGJIANG HIGH-A	44,369.96	0.00
19,900 NINGBO ORIENT WIRES & CABL-A	174,431.49	0.01	71,800 SHANJIN INTERNATIONAL GOLD-A	308,544.45	0.01
30,100 NINGBO SANXING MEDICAL CO -A	114,269.04	0.01	660 SHANXI XINGHUACUN FEN WINE-A	13,670.73	0.00
9,425 NINGBO TUOPU GROUP CO LTD-A	77,510.24	0.00	9,600 SHENGYI TECHNOLOGY CO LTD -A	75,293.84	0.00
674,120 NIO INC-CLASS A	3,771,183.47	0.17	2,460 SHENNAN CIRCUITS CO LTD-A	78,184.17	0.00
290,200 NONGFU SPRING CO LTD-H	1,736,709.71	0.08	200 SHENWAN HONGYUAN GROUP CO-A	135.52	0.00
7,355 OMNIVISION INTEGRATED CIRCUI	101,123.66	0.00	103,850 SHENZHEN INOVANCE TECHNOLO-A	1,007,420.30	0.05
141,224 ORIENT SECURITIES CO LTD-A	184,844.41	0.01	10,800 SHENZHEN KINWONG ELECTRONIC CO LTD	88,161.35	0.00
130,422 PDD HOLDINGS INC	13,326,519.96	0.61	80,700 SHENZHEN MINDRAY BIO-MEDIC-A	1,923,937.85	0.09
471,000 PEOPLE'S INSURANCE CO GROU-H	324,404.22	0.01	1,500 SHENZHEN NEW INDUSTRIES BI-A	10,657.04	0.00
61,000 PETROCHINA CO LTD-A	107,662.12	0.00	2,282 SHENZHEN TRANSSION HOLDING-A	18,122.65	0.00
3,986,000 PETROCHINA CO LTD-H	5,465,344.98	0.25	35,300 SHENZHOU INTERNATIONAL GROUP	210,623.46	0.01
79,575 PHARMARON BEIJING CO LTD-A	322,369.36	0.01	7,500 SICHUAN CHUANTOU ENERGY CO-A	16,169.08	0.00
11,800 PICC HOLDING CO-A	12,420.69	0.00	5,000 SICHUAN KELUN-BIOTECH BIOP-H	293,359.16	0.01
628,000 PICC PROPERTY & CASUALTY-H	1,142,223.24	0.05	100,500 SICHUAN KELUN PHARMACEUTIC-A	504,777.23	0.02
15,600 PING AN BANK CO LTD-A	25,026.13	0.00	125,700 SICHUAN ROAD&BRIDGE GROUP-A	183,271.17	0.01
424,400 PING AN INSURANCE GROUP CO-A	3,488,993.47	0.16	64,100 SINOLINK SECURITIES CO LTD-A	77,773.46	0.00
2,159,000 PING AN INSURANCE GROUP CO-H	16,371,042.02	0.75	35,200 SINOPHARM GROUP CO-H	90,691.35	0.00
4,486 PIOTECH INC-A	240,320.26	0.01	10,400 SOOCHOW SECURITIES CO LTD-A	11,805.35	0.00
50,600 POLY DEVELOPMENTS AND HOLD-A	42,638.60	0.00	144,880 SUNGROW POWER SUPPLY CO LT-A	3,162,452.12	0.15
165,200 POP MART INTERNATIONAL GROUP	3,025,772.73	0.14	498,900 SUNNY OPTICAL TECH	3,401,206.77	0.16
66,700 POSTAL SAVINGS BANK OF CHI-A	49,541.89	0.00	52,100 SUNWODA ELECTRONIC CO LTD-A	190,169.10	0.01
602,000 POSTAL SAVINGS BANK OF CHI-H	377,007.34	0.02	46,500 SUPCON TECHNOLOGY CO LTD-A	433,999.59	0.02
37,900 QINGHAI SALT LAKE INDUSTRY-A	203,034.73	0.01	2,660 SUZHOU TFC OPTICAL COMMUNI-A	116,156.19	0.01
13,200 RANGE INTELLIGENT COMPUTI-A	154,423.96	0.01	81,455 TAL EDUCATION GROUP- ADR	926,143.35	0.04
32,000 REMEGEN CO LTD-H	391,009.50	0.02	128,600 TCL TECHNOLOGY GROUP CORP-A	79,505.69	0.00
1,000 ROCKCHIP ELECTRONICS CO L-A	22,040.92	0.00	13,375 TCL ZHONGHUAN RENEWABLE EN-A	17,002.69	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,290,900 TENCENT HOLDINGS LTD	79,691,093.17	3.67	212,400 ZHEJIANG LEAPMOTOR TECHNOL-H	1,273,822.63	0.06
43,682 TENCENT MUSIC ENTERTAINM-ADR	405,368.96	0.02	19,800 ZHEJIANG NHU CO LTD-A	99,047.30	0.00
129,000 TIANFENG SECURITIES CO LTD-A	69,106.81	0.00	25,700 ZHEJIANG SANHUA INTELLIGEN-A	158,255.17	0.01
94,700 TIANQI LITHIUM CORP-A	760,704.22	0.04	7,400 ZHEJIANG WEIMING ENVIRONME-A	26,882.01	0.00
55,600 TIANSHUI HUATIAN TECHNOLOG-A	93,703.79	0.00	12,500 ZHESHANG SECURITIES CO LTD-A	17,483.02	0.00
132,000 TINGYI (CAYMAN ISLN) HLDG CO	218,534.72	0.01	10,520 ZHONGJI INNOLIGHT CO LTD-A	867,301.75	0.04
715,600 TONGCHENG TRAVEL HOLDINGS LT	1,642,913.35	0.08	23,700 ZHONGJIN GOLD CORP-A	91,654.04	0.00
9,000 TONGFU MICROELECTRONIC CO-A	53,856.40	0.00	84,400 ZHONGTAI SECURITIES CO LTD-A	74,175.51	0.00
100 TSINGTAO BREWERY CO LTD-A	895.65	0.00	22,166 ZHUZHOU CRRC TIMES ELECTRI-A	166,725.59	0.01
18,000 TSINGTAO BREWERY CO LTD-H	111,303.02	0.01	52,900 ZHUZHOU CRRC TIMES ELECTRI-H	245,870.18	0.01
13,400 UNISPLENDOR CORP LTD-A	48,309.61	0.00	134,300 ZOOMLION HEAVY INDUSTRY S-A	167,226.02	0.01
4,335 VERISILICON MICROELECTRONI-A	126,973.88	0.01	18,700 ZTE CORP-A	87,831.81	0.00
6,100 VICTORY GIANT TECHNOLOGY -A	221,683.29	0.01	217,000 ZTE CORP-H	603,376.02	0.03
219,388 VIPSHOP HOLDINGS LTD - ADR	3,448,779.36	0.16	26,748 ZTO EXPRESS CAYMAN INC	643,094.05	0.03
20,400 WANHUA CHEMICAL GROUP CO -A	234,667.78	0.01	Colombia	8,738,445.07	0.40
59,600 WEICHAI POWER CO LTD-A	209,174.27	0.01	128,524 GRUPO CIBEST SA	2,982,557.04	0.14
375,000 WEICHAI POWER CO LTD-H	1,306,723.75	0.06	282,653 GRUPO CIBEST SA - PREF	5,214,998.73	0.24
41,600 WENS FOODSTUFF GROUP CO L-A	100,104.53	0.00	70,673 INTERCONEXION ELECTRICA SA	540,889.30	0.02
9,200 WESTERN MINING CO -A	33,301.00	0.00	Czech Republic	2,924,739.61	0.13
800 WINGTECH TECHNOLOGY CO LTD-A	3,632.41	0.00	6,527 KOMERCNI BANKA AS	330,308.42	0.02
9,937 WUHAN GUIDE INFRARED CO LT-A	18,257.71	0.00	299,658 MONETA MONEY BANK AS	2,594,431.19	0.12
10,500 WULIANGYE YIBIN CO LTD-A	156,997.55	0.01	Egypt	1,739,895.58	0.08
4,200 WUS PRINTED CIRCUIT KUNSHA-A	46,197.75	0.00	784,822 COMMERCIAL INTERNATIONAL BAN	1,739,895.58	0.08
159,740 WUXI APPTec CO LTD-A	2,268,882.89	0.10	Greece	12,928,721.12	0.60
96,040 WUXI APPTec CO LTD-H	1,439,334.85	0.07	155,758 ALPHA BANK SA	568,902.05	0.03
1,118,500 WUXI BIOLOGICS CAYMAN INC	4,710,693.84	0.22	1,264,155 EUROBANK SA	4,963,954.40	0.23
17,000 WUXI XDC CAYMAN INC	126,195.46	0.01	15,071 HELLENIC TELECOMMUN ORGANIZA	283,393.64	0.01
120,500 XCMG CONSTRUCTION MACHIN-A	175,864.01	0.01	10,777 JUMBO SA	272,931.36	0.01
32,000 XIAMEN TUNGSTEN CO LTD-A	257,697.59	0.01	55,998 NATIONAL BANK OF GREECE	853,934.05	0.04
4,061,400 XIAOMI CORP-CLASS B	16,452,355.31	0.76	743,621 PIRAEUS BANK SA	5,985,605.62	0.28
24,364 XINJIANG DAQO NEW ENERGY C-A	74,079.37	0.00	Hong Kong	74,166,946.15	3.42
510,746 XINYI SOLAR HOLDINGS LTD	189,570.08	0.01	3,545,872 ALIBABA GROUP HOLDING LTD	53,819,770.01	2.48
522,750 XPENG INC - CLASS A SHARES	4,363,907.28	0.20	3,362,000 ALIBABA HEALTH INFORMATION T	1,998,275.89	0.09
1,294,000 YADEA GROUP HOLDINGS LTD	2,186,865.01	0.10	14,500 BEIJING ENTERPRISES HLDGS	55,298.20	0.00
49,400 YANTAI JEREH OILFIELD-A	692,359.57	0.03	5,164,000 BOSIDENG INTL HLDGS LTD	2,634,620.38	0.12
980 YEALINK NETWORK TECHNOLOGY-A	4,645.52	0.00	22,000 C&D INTERNATIONAL INVESTMENT	35,384.22	0.00
16,600 YONYOU NETWORK TECHNOLOGY-A	27,976.31	0.00	122,400 CHINA GAS HOLDINGS LTD	111,624.44	0.01
14,600 YTO EXPRESS GROUP CO LTD-A	42,594.87	0.00	220,000 CHINA MERCHANTS PORT HOLDING	410,804.87	0.02
37,245 YUM CHINA HOLDINGS INC	1,830,844.72	0.08	796,000 CHINA OVERSEAS LAND & INVEST	1,172,645.86	0.05
114,440 YUNNAN BAIYAO GROUP CO LTD-A	908,998.25	0.04	67,500 CHINA RESOURCES BEER HOLDING	220,746.39	0.01
39,200 YUTONG BUS CO LTD-A	203,528.74	0.01	22,900 CHINA RESOURCES GAS GROUP LT	55,583.53	0.00
12,000 ZANGGE MINING CO LTD-A	137,727.13	0.01	1,287,000 CHINA RESOURCES LAND LTD	4,701,358.64	0.22
36,200 ZHANGZHOU PIENZEHUANG PHA-A	791,958.51	0.04	516,000 CHINA RUYI HOLDINGS LTD	100,696.17	0.00
349,900 ZHEJIANG CHINA COMMODITIES-A	655,552.70	0.03	196,000 CHINA STATE CONSTRUCTION INT	208,244.19	0.01
32,300 ZHEJIANG CHINT ELECTRICS-A	152,691.58	0.01	69,400 CHINA TAIPING INSURANCE HOLD	181,284.74	0.01
24,590 ZHEJIANG HUAYOU COBALT CO -A	209,097.06	0.01	1,981,400 CHOW TAI FOOK JEWELLERY GROU	2,749,621.25	0.13
8,600 ZHEJIANG JINGSHENG MECHANI-A	51,188.84	0.00	46,000 FAR EAST HORIZON LTD	41,304.97	0.00
20,900 ZHEJIANG JUHUA CO-A	103,339.51	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
700,000 GEELY AUTOMOBILE HOLDINGS LT	1,867,805.04	0.09	29,871 FORTIS HEALTHCARE LTD	250,371.79	0.01
132,000 KUNLUN ENERGY CO LTD	120,547.66	0.01	454,927 FSN E-COMMERCE VENTURES LTD	1,127,140.57	0.05
3,900 NETEASE CLOUD MUSIC INC	64,169.13	0.00	134,768 GAIL INDIA LTD	195,668.43	0.01
12,500 ORIENT OVERSEAS INTL LTD	221,773.15	0.01	2,928,057 GMR AIRPORTS LTD	2,616,301.20	0.12
4,367,000 SINO BIOPHARMACEUTICAL	3,280,728.63	0.15	18,388 GODREJ CONSUMER PRODUCTS LTD	190,919.83	0.01
195,000 WANT WANT CHINA HOLDINGS LTD	114,658.79	0.01	44,305 GODREJ PROPERTIES LTD	687,262.24	0.03
Hungary	2,247,911.31	0.10	22,039 HAVELLS INDIA LTD	276,647.19	0.01
33,686 MOL HUNGARIAN OIL AND GAS PL	397,602.81	0.02	415,276 HCL TECHNOLOGIES LTD	5,873,924.90	0.27
13,737 OTP BANK PLC	1,451,724.37	0.07	10,524 HDFC ASSET MANAGEMENT CO LTD	245,922.06	0.01
11,283 RICHTER GEDEON NYRT	398,584.13	0.02	2,847,819 HDFC BANK LIMITED	21,964,681.23	1.01
India	271,778,338.95	12.53	240,380 HDFC LIFE INSURANCE CO LTD	1,496,787.96	0.07
43,624 ABB INDIA LTD	2,732,688.27	0.13	5,980 HERO MOTOCORP LTD	319,210.83	0.01
2,418 ALKEM LABORATORIES LTD	135,088.61	0.01	43,024 HINDUSTAN PETROLEUM CORP	152,139.63	0.01
141,583 APL APOLLO TUBES LTD	2,891,407.07	0.13	491,549 HINDUSTAN UNILEVER LTD	10,650,976.22	0.49
6,353 APOLLO HOSPITALS ENTERPRISE	496,927.16	0.02	3,867 HITACHI ENERGY INDIA LTD	988,065.43	0.05
233,549 ASHOK LEYLAND LTD	379,547.87	0.02	7,809 HYUNDAI MOTOR INDIA LTD	146,384.70	0.01
324,123 ASIAN PAINTS LTD	7,399,057.04	0.34	807,028 ICICI BANK LTD	10,260,497.17	0.47
14,593 ASTRAL LTD	246,014.98	0.01	270,368 ICICI LOMBARD GENERAL INSURA	4,876,096.18	0.22
12,869 AUROBINDO PHARMA LTD	176,979.96	0.01	16,201 ICICI PRUDENTIAL LIFE INSURA	87,035.64	0.00
100,297 AU SMALL FINANCE BANK LTD	891,137.26	0.04	360,936 IDFC FIRST BANK LTD	223,946.96	0.01
11,694 AVENUE SUPERMARTS LTD	487,838.08	0.02	36,486 INDIAN HOTELS CO LTD	219,561.88	0.01
547,105 AXIS BANK LTD	6,698,593.39	0.31	222,288 INDIAN OIL CORP LTD	317,518.76	0.01
4,869 BAJAJ AUTO LTD	450,792.82	0.02	51,626 INDUSIND BANK LTD	409,557.26	0.02
628,438 BAJAJ FINANCE LTD	5,310,468.84	0.24	111,036 INDUS TOWERS LTD	489,513.21	0.02
27,237 BAJAJ FINSERV LTD	468,591.82	0.02	399,918 INFO EDGE INDIA LTD	4,115,605.81	0.19
1,728 BAJAJ HOLDINGS AND INVESTMEN	159,338.86	0.01	933,924 INFOSYS LTD	12,313,980.67	0.57
7,130 BALKRISHNA INDUSTRIES LTD	156,583.97	0.01	15,189 INTERGLOBE AVIATION LTD	631,508.99	0.03
88,542 BANK OF BARODA	231,136.47	0.01	347,952 JIO FINANCIAL SERVICES LTD	822,109.56	0.04
11,942 BHARAT FORGE LTD	210,841.77	0.01	10,621 JUBILANT FOODWORKS LTD	48,613.35	0.00
147,914 BHARAT PETROLEUM CORP LTD	438,211.84	0.02	23,243 KALYAN JEWELLERS INDIA LTD	92,115.56	0.00
414,282 BHARTI AIRTEL LTD	7,785,199.48	0.36	1,085,925 KOTAK MAHINDRA BANK LTD	4,046,083.90	0.19
281 BOSCH LTD	85,160.29	0.00	325,720 LODHA DEVELOPERS LTD	2,324,885.68	0.11
4,870 BRITANNIA INDUSTRIES LTD	278,443.49	0.01	11,288 LUPIN LTD	275,378.54	0.01
39,127 BSE LTD	1,106,997.54	0.05	326,427 MAHINDRA & MAHINDRA LTD	10,168,759.43	0.47
160,844 CANARA BANK	209,494.10	0.01	8,427 MANKIND PHARMA LTD	178,208.79	0.01
76,515 CG POWER AND INDUSTRIAL SOLU	528,432.53	0.02	582,258 MARICO LTD	4,517,854.92	0.21
25,931 CHOLAMANDALAM INVESTMENT AND	370,332.04	0.02	14,867 MARUTI SUZUKI INDIA LTD	1,928,895.76	0.09
264,092 CIPLA LTD	3,408,600.69	0.16	77,164 MAX HEALTHCARE INSTITUTE LTD	782,877.34	0.04
5,462 COLGATE PALMOLIVE (INDIA)	103,027.89	0.00	9,042 MPHASIS LTD	195,714.03	0.01
11,995 COROMANDEL INTERNATIONAL LTD	241,521.97	0.01	105 MRF LTD	142,247.30	0.01
62,822 CUMMINS INDIA LTD	2,980,591.30	0.14	11,917 MUTHOOT FINANCE LTD	397,041.84	0.02
589,095 DABUR INDIA LTD	2,549,259.84	0.12	46,119 NESTLE INDIA LTD	571,231.74	0.03
37,245 DIV'S LABORATORIES LTD	2,335,255.61	0.11	135,825 NHPC LTD	105,568.30	0.00
1,955 DIXON TECHNOLOGIES INDIA LTD	199,377.64	0.01	140,890 OBEROI REALTY LTD	2,104,985.82	0.10
33,367 DLF LTD	177,338.23	0.01	217,677 OIL & NATURAL GAS CORP LTD	653,269.28	0.03
307,057 DR. REDDY'S LABORATORIES	4,062,530.45	0.19	187,580 OIL INDIA LTD	940,285.83	0.04
7,007 EICHER MOTORS LTD	486,544.26	0.02	86,498 ONE 97 COMMUNICATIONS LTD	874,567.19	0.04
1,231,990 ETERNAL LTD	2,974,221.03	0.14	870 ORACLE FINANCIAL SERVICES	61,740.10	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
522 PAGE INDUSTRIES LTD	174,873.73	0.01	Indonesia	14,711,717.93	0.68
26,101 PB FINTECH LTD	392,909.95	0.02	6,265,000 AMMAN MINERAL INTERNASIONAL	1,813,752.53	0.08
49,363 PERSISTENT SYSTEMS LTD	2,538,286.37	0.12	3,424,600 BANK CENTRAL ASIA TBK PT	1,299,754.77	0.06
36,129 PETRONET LNG LTD	94,637.54	0.00	15,157,900 BANK MANDIRI PERSERO TBK PT	4,209,910.76	0.19
55,153 PHOENIX MILLS LTD	875,889.10	0.04	1,293,300 BANK NEGARA INDONESIA PERSER	286,140.27	0.01
352,597 PIDILITE INDUSTRIES LTD	4,776,945.07	0.22	8,900,363 BANK RAKYAT INDONESIA PERSER	1,743,989.26	0.08
88,795 PI INDUSTRIES LTD	2,545,272.47	0.12	4,002,300 CHANDRA ASRI PACIFIC TBK PT	1,118,652.26	0.05
5,011 POLYCAB INDIA LTD	361,552.34	0.02	915,300 CHAROEN POKPHAND INDONESIA PT	220,820.39	0.01
148,612 POWER FINANCE CORPORATION	594,612.68	0.03	813,479,200 GOTO GOJEK TOKOPEDIA TBK PT	2,441,228.79	0.11
3,555,626 POWER GRID CORP OF INDIA LTD	11,100,000.23	0.51	2,425,000 SUMBER ALFARIA TRIJAYA TBK P	211,186.09	0.01
11,794 PRESTIGE ESTATES PROJECTS	140,075.06	0.01	7,588,000 TELKOM INDONESIA PERSERO TBK	1,366,282.81	0.06
76,541 RAIL VIKAS NIGAM LTD	201,462.50	0.01	Kazakhstan	-	0.00
89,812 REC LTD	288,898.36	0.01	25,712 SOLIDCORE RESOURCES PLC	-	0.00
1,624,731 RELIANCE INDUSTRIES LIMITED	23,020,615.33	1.06	Kuwait	3,578,233.56	0.16
196,661 SAMVARDHANA MOTHERSON INTERN	217,874.71	0.01	69,367 BOUBAYAN BANK K.S.C	153,485.82	0.01
29,866 SBI CARDS & PAYMENT SERVICES	200,090.72	0.01	89,700 GULF BANK	95,326.38	0.00
28,941 SBI LIFE INSURANCE CO LTD	542,303.97	0.03	630,131 KUWAIT FINANCE HOUSE	1,638,519.02	0.08
267,274 SHRIRAM FINANCE LTD	2,457,488.57	0.11	46,790 MABANEE CO KPSC	137,234.61	0.01
8,715 SIEMENS LTD	269,677.06	0.01	87,492 MOBILE TELECOMMUNICATIONS CO	161,089.77	0.01
12,572 SRF LTD	323,151.80	0.01	437,848 NATIONAL BANK OF KUWAIT	1,296,932.78	0.06
113,993 STATE BANK OF INDIA	1,177,082.19	0.05	101,058 WARBA BANK KSCP	95,645.18	0.00
53,363 SUNDARAM FINANCE LTD	2,461,707.41	0.11	Luxembourg	2,328,974.12	0.11
60,029 SUN PHARMACEUTICAL INDUS	1,112,117.85	0.05	6,191 REINET INVESTMENTS SCA	200,036.46	0.01
74,506 SUPREME INDUSTRIES LTD	2,941,867.94	0.14	359,134 ZABKA GROUP SA	2,128,937.66	0.10
3,391,784 SUZLON ENERGY LTD	1,414,662.94	0.07	Malaysia	44,056,115.54	2.03
694,692 SWIGGY LTD	1,904,660.88	0.09	2,852,600 AMMB HOLDINGS BHD	4,642,792.15	0.21
5,122 TATA COMMUNICATIONS LTD	72,789.00	0.00	3,298,000 AXIATA GROUP BERHAD	1,800,096.86	0.08
55,388 TATA CONSULTANCY SVCS LTD	1,377,506.70	0.06	345,700 CELCOMDIGI BHD	252,722.58	0.01
668,044 TATA CONSUMER PRODUCTS LTD	7,147,497.85	0.33	4,130,450 CIMB GROUP HOLDINGS BHD	7,701,889.27	0.36
91,000 TATA MOTORS PASSENGER VEHICL	284,180.94	0.01	3,072,086 GAMUDA BHD	2,830,056.79	0.13
2,309,299 TATA STEEL LTD	4,671,250.04	0.22	56,800 HONG LEONG BANK BERHAD	307,217.11	0.01
29,410 TECH MAHINDRA LTD	429,140.62	0.02	173,400 IHH HEALTHCARE BHD	384,572.64	0.02
22,602 TITAN CO LTD	941,599.83	0.04	217,500 IOI CORP BHD	226,685.98	0.01
6,717 TORRENT PHARMACEUTICALS LTD	298,866.26	0.01	34,830 KUALA LUMPUR KEPONG BHD	184,945.97	0.01
5,988 TORRENT POWER LTD	82,437.91	0.00	4,809,389 MALAYAN BANKING BHD	13,493,393.53	0.62
95,677 TRENT LTD	3,324,580.90	0.15	235,800 MAXIS BHD	209,652.12	0.01
7,831 TUBE INVESTMENTS OF INDIA LT	207,835.97	0.01	86,700 MISC BHD	180,723.44	0.01
68,508 TVS MOTOR CO LTD	2,429,629.00	0.11	465,700 MR DIY GROUP M BHD	175,974.86	0.01
481,637 UNION BANK OF INDIA	833,799.25	0.04	57,500 NESTLE (MALAYSIA) BERHAD	1,407,609.17	0.06
326,254 UNITED SPIRITS LTD	4,192,342.90	0.19	218,200 PETRONAS CHEMICALS GROUP BHD	327,111.93	0.02
588,382 UPL LTD	3,523,205.61	0.16	37,700 PETRONAS DAGANGAN BHD	203,351.29	0.01
391,735 VARUN BEVERAGES LTD	1,586,372.56	0.07	70,200 PETRONAS GAS BHD	311,384.07	0.01
103,683 VISHAL MEGA MART LTD	115,107.72	0.01	1,931,200 PRESS METAL ALUMINIUM HOLDIN	3,815,664.57	0.18
5,122,069 VODAFONE IDEA LTD	460,641.40	0.02	915,600 PUBLIC BANK BERHAD	1,058,289.74	0.05
250,381 VOLTAS LTD	3,359,928.56	0.15	116,900 QL RESOURCES BHD	106,824.09	0.00
15,803 WAAREE ENERGIES LTD	518,132.11	0.02	95,559 RHB BANK BHD	199,189.75	0.01
773,492 WIPRO LTD	1,530,205.50	0.07	195,600 SD GUTHRIE BHD	292,265.25	0.01
6,460 ZYDUS LIFESCIENCES LTD	59,336.09	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,790,700 SUNWAY BHD	3,308,318.70	0.15	5,561 ASSECO POLAND SA	252,685.57	0.01
124,000 TELEKOM MALAYSIA BHD	217,436.77	0.01	27,115 BANK MILLENNIUM SA	118,843.60	0.01
422,180 YTL CORP BHD	176,212.74	0.01	12,388 BANK PEKAO SA	722,727.54	0.03
326,260 YTL POWER INTERNATIONAL BHD	241,734.17	0.01	8,331 BUDIMEX	1,477,109.67	0.07
Mexico	48,498,968.29	2.24	5,479 CD PROJEKT SA	347,720.42	0.02
1,121,332 AMERICA MOVIL SAB DE C-SER B	1,415,844.75	0.07	37,410 DINO POLSKA SA	334,956.33	0.02
38,891 ARCA CONTINENTAL SAB DE CV	445,614.49	0.02	29,490 ERSTE BANK POLSKA S.A	4,611,662.06	0.21
967,996 CEMEX SAB-CPO	1,102,587.56	0.05	48,916 KGHM POLSKA MIEDZ SA	3,515,100.91	0.16
38,160 COCA-COLA FEMSA SAB DE CV	369,512.36	0.02	85 LPP SA	508,437.92	0.02
233,880 FIBRA UNO ADMINISTRACION WR	378,144.00	0.02	1,234 MBANK SA	357,315.58	0.02
106,424 FOMENTO ECONOMICO MEXICA-UBD	1,167,323.22	0.05	151,300 ORLEN SA	5,452,032.29	0.25
10,733 GRUMA S.A.B.-B	195,516.07	0.01	54,240 PKO BANK POLSKI SA	1,263,728.13	0.06
221,231 GRUPO AEROPORT DEL PACIFIC-B	5,421,797.71	0.25	40,794 POWSZECHNY ZAKLAD UBEZPIECZE	700,966.68	0.03
200,773 GRUPO AEROPORT DEL SURESTE-B	6,721,669.19	0.31	Qatar	10,629,865.59	0.49
19,491 GRUPO AEROPORTUARIO DEL CENT	277,540.22	0.01	195,275 AL RAYAN BANK	117,133.11	0.01
1,015,702 GRUPO BIMBO SAB- SERIES A	3,383,517.89	0.16	104,670 COMMERCIAL BANK PSQC	122,637.55	0.01
51,789 GRUPO CARSO SAB DE CV-SER A1	386,433.54	0.02	31,684 DUKHAN BANK	30,126.41	0.00
17,980 GRUPO COMERCIAL CHEDRAUI SA	104,941.13	0.00	56,965 INDUSTRIES QATAR	166,467.75	0.01
807,169 GRUPO FINANCIERO BANORTE-O	8,893,339.22	0.41	250,169 MESAIEED PETROCHEMICAL HOLDI	74,892.85	0.00
78,959 GRUPO FINANCIERO INBURSA-O	197,600.07	0.01	26,879 OOREDOO QPSC	91,688.54	0.00
460,622 GRUPO MEXICO SAB DE CV-SER B	4,899,960.84	0.23	8,633 QATAR FUEL QSC	34,332.92	0.00
50,416 INDUSTRIAS PENOLES SAB DE CV	2,226,085.48	0.10	129,627 QATAR GAS TRANSPORT(NAKILAT)	149,208.48	0.01
132,269 KIMBERLY-CLARK DE MEXICO-A	311,070.48	0.01	30,469 QATAR INTERNATIONAL ISLAMIC	93,055.78	0.00
771,661 PROLOGIS PROPERTY MEXICO SA	3,347,723.52	0.15	98,724 QATAR ISLAMIC BANK	614,145.57	0.03
15,144 PROMOTORA Y OPERADORA DE INF	243,266.14	0.01	1,952,156 QATAR NATIONAL BANK	9,136,176.63	0.42
276,980 SIGMA FOODS SAB DE CV	274,807.85	0.01	Russia	-	0.00
2,087,689 WALMART DE MEXICO SAB DE CV	6,734,672.56	0.31	42,780 ALROSA PJSC	-	0.00
Netherlands	5,327,614.08	0.25	413,228 GAZFROM PJSC	-	0.00
12,066 NEBIUS GROUP NV	-	0.00	14,513 LUKOIL PJSC	-	0.00
671,640 NEPI ROCKCASTLE N.V.	5,327,614.08	0.25	19,507 MOBILE TELESYSTEMS PUBLIC JO	-	0.00
6,090 X 5 RETAIL GROUP NV-REGS GDR	-	0.00	66,482 MOSCOW EXCHANGE MICEX-RTS PJ	-	0.00
Peru	3,202,886.82	0.15	3,975 NOVATEK PJSC-SPONS GDR REG S	-	0.00
49,635 CIA DE MINAS BUENAVENTUR-ADR	1,788,845.40	0.08	44,712 NOVOLIPETSK STEEL PJSC	-	0.00
4,169 CREDICORP LTD	1,414,041.42	0.07	35 PHOSAGRO PJSC-BLOCKED GDRS	-	0.00
Philippines	2,086,566.39	0.10	5,536 PHOSAGRO PJSC-GDR REG S	-	0.00
11,170 AYALA CORPORATION	92,577.70	0.00	11,420 POLYUS PJSC	-	0.00
294,100 AYALA LAND INC	78,136.20	0.00	19,377 ROSNEFT OIL CO PJSC	-	0.00
55,755 BANK OF THE PHILIPPINE ISLAN	91,686.00	0.00	312,064 SBERBANK OF RUSSIA PJSC	-	0.00
107,844 BDO UNIBANK INC	200,243.67	0.01	117,125 SURGUTNEFTEGAS PJSC	-	0.00
118,450 INTL CONTAINER TERM SVCS INC	1,341,458.43	0.06	236,352 SURGUTNEFTEGAS-PREFERENCE	-	0.00
10,910 JOLLIBEE FOODS CORP	31,912.87	0.00	49,622 TATNEFT PJSC	-	0.00
17,350 METROPOLITAN BANK & TRUST	18,135.39	0.00	4,278 TKS HOLDING MKPAO JSC	-	0.00
695 PLDT INC	14,815.23	0.00	7,079 VK IPJSC	-	0.00
6,350 SM INVESTMENTS CORP	64,806.58	0.00	17,600 VTB BANK PJSC	-	0.00
453,900 SM PRIME HOLDINGS INC	152,794.32	0.01	Saudi Arabia	59,622,748.74	2.75
Poland	24,101,656.08	1.11	59,510 ACWA POWER CO	2,749,833.13	0.13
627,717 ALLEGRO.EU SA	4,438,369.38	0.20	265,819 ADES HOLDING CO	1,280,004.42	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
65,674 ALINMA BANK	505,076.42	0.02	50,917 NORTHAM PLATINUM HOLDINGS LT	1,011,708.45	0.05
23,458 ALMARAI CO	274,424.45	0.01	38,237 OUTSURANCE GROUP LTD	155,472.45	0.01
788,226 AL RAJHI BANK	22,391,091.09	1.03	1,600,257 PEPKOR HOLDINGS LTD	2,112,800.91	0.10
1,359 ARABIAN INTERNET & COMMUNICA	70,836.26	0.00	22,590 REMGRO LTD	248,817.05	0.01
54,706 ARAB NATIONAL BANK	314,013.24	0.01	1,279,041 SANLAM LTD	6,648,708.13	0.31
33,026 BANK ALBILAD	238,502.30	0.01	137,672 SHOPRITE HOLDINGS LTD	2,218,197.87	0.10
5,765 BANK AL-JAZIRA	18,035.77	0.00	352,436 SIBANYE STILLWATER LTD	1,050,875.65	0.05
55,043 BANQUE SAUDI FRANSI	290,865.43	0.01	69,427 STANDARD BANK GROUP LTD	1,234,823.20	0.06
2,500 BUPA ARABIA FOR COOPERATIVE	117,251.92	0.01	48,263 VALTERRA PLATINUM LIMITED	3,950,143.29	0.18
2,518 CO FOR COOPERATIVE INSURANCE	85,888.10	0.00	621,808 VODACOM GROUP LTD	5,242,557.79	0.24
52,930 DAR AL ARKAN REAL ESTATE DEV	256,003.45	0.01			
6,583 DR SULAIMAN AL HABIB MEDICAL	453,297.85	0.02	South Korea	330,818,050.34	15.25
1,932 ELM CO	275,955.60	0.01	6,980 ALTEOGEN INC	1,556,275.97	0.07
211,054 ETIHAD ETISALAT CO	3,672,603.68	0.17	1,462 AMOREPACIFIC CORP	130,961.00	0.01
121,625 JABAL OMAR DEVELOPMENT CO	514,359.87	0.02	1,806 APR CORP/KOREA	397,363.64	0.02
39,039 JARIR MARKETING CO	146,892.86	0.01	17,506 CELLTRION INC	2,253,898.31	0.10
10,217 MAKKAH CONSTRUCTION & DEVEPL	229,927.20	0.01	24,174 DB INSURANCE CO LTD	2,585,252.09	0.12
4,619 MOUWASAT MEDICAL SERVICES CO	89,423.34	0.00	85,440 DOOSAN ENERBILITY CO LTD	5,120,877.69	0.24
98,377 RIYAD BANK	772,837.79	0.04	603 DOSSAN CO LTD	403,929.11	0.02
16,297 SABIC AGRI-NUTRIENTS CO	629,713.44	0.03	9,052 ECOPRO BM CO LTD	1,135,895.58	0.05
1,031 SAL SAUDI LOGISTICS SERVICES	45,882.01	0.00	21,685 ECOPRO CO LTD	1,975,031.91	0.09
344,686 SAUDI ARABIAN MINING CO	5,952,041.44	0.27	110,495 HANA FINANCIAL GROUP	7,690,247.43	0.35
777,669 SAUDI ARABIAN OIL CO	5,678,225.63	0.26	1,055 HANJIN KAL CORP	74,252.61	0.00
55,228 SAUDI AWWAL BANK	548,953.36	0.03	7,472 HANMI SEMICONDUCTOR CO LTD	1,224,478.23	0.06
97,215 SAUDI BASIC INDUSTRIES CORP	1,562,132.57	0.07	28,522 HANWHA OCEAN CO LTD	2,238,334.18	0.10
73,601 SAUDI ENERGY CO	332,053.43	0.02	19,261 HANWHA SYSTEMS CO LTD	1,434,844.90	0.07
11,176 SAUDI INVESTMENT BANK/THE	39,401.57	0.00	7,993 HD HYUNDAI ELECTRIC CO LTD	4,341,838.06	0.20
3,962 SAUDI TADAWUL GROUP HOLDING	147,600.88	0.01	14,930 HLB INC	493,231.50	0.02
359,068 SAUDI TELECOM CO	4,066,613.79	0.19	18,980 HMM CO LTD	242,508.81	0.01
503,209 THE SAUDI NATIONAL BANK	5,607,893.07	0.26	1,030 HYBE CO LTD	201,070.75	0.01
27,883 YANBU NATIONAL PETROCHEMICAL	265,113.38	0.01	1,171 HYOSUNG HEAVY I -REGISTERED SHS	1,877,697.98	0.09
Singapore	7,644,333.58	0.35	5,805 HYUNDAI ENGINEERING & CONST	538,563.34	0.02
247,600 BOC AVIATION LTD	2,439,613.06	0.11	2,820 HYUNDAI GLOVIS CO LTD	382,038.99	0.02
107,159 TRIP.COM GROUP LTD	5,204,720.52	0.24	4,615 HYUNDAI MOBIS CO LTD	1,138,948.24	0.05
South Africa	67,890,914.22	3.13	29,920 HYUNDAI MOTOR CO	8,702,615.18	0.40
46,381 ABSA GROUP LTD	653,521.39	0.03	2,152 HYUNDAI MOTOR CO LTD-2ND PRF	326,667.33	0.02
144,424 BID CORP LTD	3,438,845.27	0.16	887 HYUNDAI MOTOR CO LTD-PRF	132,617.12	0.01
19,756 BIDVEST GROUP LTD	262,625.12	0.01	15,244 HYUNDAI ROTEM COMPANY	1,686,976.86	0.08
4,640 CAPITEC BANK HOLDINGS LTD	1,117,437.50	0.05	18,465 INDUSTRIAL BANK OF KOREA	257,387.63	0.01
183,714 CLICKS GROUP LTD	3,106,642.02	0.14	177,252 KAKAOBANK CORP	2,771,642.07	0.13
264,291 DISCOVERY LTD	3,833,712.09	0.18	46,640 KAKAO CORP	1,394,647.66	0.06
266,196 FIRSTRAND LTD	1,339,574.26	0.06	106,955 KB FINANCIAL GROUP INC	9,908,866.33	0.46
266,838 GOLD FIELDS LTD	11,855,156.63	0.55	35,549 KIA CORP	3,370,035.59	0.16
25,752 HARMONY GOLD MINING CO LTD	385,133.53	0.02	23,939 KOREA INVESTMENT HOLDINGS CO	3,164,983.97	0.15
152,743 IMPALA PLATINUM HOLDINGS LTD	2,132,025.53	0.10	16,073 KOREAN AIR LINES CO LTD	247,131.63	0.01
98,619 MTN GROUP LTD	1,126,047.40	0.05	1,278 KRAFTON INC	212,770.55	0.01
196,291 NASPERS LTD-N SHS	9,884,345.13	0.46	12,979 LG CHEM LTD	2,533,686.65	0.12
313,252 NEDBANK GROUP LTD	4,881,743.56	0.23	7,521 LG CORP	406,580.37	0.02
			303,924 LG DISPLAY CO LTD	2,152,956.31	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,859 LG ELECTRONICS INC	335,005.01	0.02	851,000 CHINA STEEL CORP	503,093.31	0.02
11,043 LG ENERGY SOLUTION	2,844,294.50	0.13	59,000 CHROMA ATE INC	2,703,627.23	0.12
10,926 LG UPLUS CORP	110,783.00	0.01	4,294,000 CHUNGHWA TELECOM CO LTD	17,863,676.96	0.82
2,659 LS ELECTRIC CO LTD	1,246,474.11	0.06	209,000 COMPAL ELECTRONICS	176,182.28	0.01
5,751 MERITZ FINANCIAL GROUP INC	418,281.87	0.02	1,023,000 CTBC FINANCIAL HOLDING CO LT	1,641,535.10	0.08
24,340 MIRAE ASSET SECURITIES CO LTD	978,907.75	0.05	511,000 DELTA ELECTRONICS INC	22,057,544.39	1.02
38,842 NAVER CORP	5,109,955.48	0.24	9,795,432 E.SUN FINANCIAL HOLDING CO	9,728,020.99	0.45
7,815 NH INVESTMENT & SECURITIES C	151,029.29	0.01	519,000 E INK HOLDINGS INC	2,215,935.85	0.10
5,478 POSCO FUTURE M CO LTD	727,824.92	0.03	55,000 ELITE MATERIAL CO LTD	4,472,941.44	0.21
764 SAMSUNG BIOLOGICS CO LTD	750,207.98	0.03	8,000 EMEMORY TECHNOLOGY INC	658,116.70	0.03
11,177 SAMSUNG C&T CORP	1,849,880.60	0.09	2,989,000 EVA AIRWAYS CORP	3,174,116.55	0.15
14,395 SAMSUNG ELECTRO-MECHANICS CO	3,829,832.36	0.18	61,400 EVERGREEN MARINE CORP LTD	383,149.66	0.02
998,375 SAMSUNG ELECTRONICS CO LTD	108,985,934.64	5.02	183,000 FAR EASTERN NEW CENTURY CORP	150,544.19	0.01
252,984 SAMSUNG ELECTRONICS-PREF	18,829,482.70	0.87	70,000 FAR EASTONE TELECOMM CO LTD	201,219.81	0.01
5,427 SAMSUNG FIRE & MARINE INS	1,560,796.26	0.07	12,026,930 FIRST FINANCIAL HOLDING CO	10,608,673.10	0.49
139,636 SAMSUNG HEAVY INDUSTRIES	2,229,034.27	0.10	247,000 FORMOSA CHEMICALS & FIBRE	347,283.24	0.02
15,675 SAMSUNG LIFE INSURANCE CO LT	2,154,269.99	0.10	270,000 FORMOSA PLASTICS CORP	387,644.50	0.02
21,681 SAMSUNG SDI CO LTD	5,775,371.89	0.27	98,300 FORTUNE ELECTRIC CO LTD	2,419,833.17	0.11
2,597 SAMSUNG SDS CO LTD	254,503.13	0.01	976,931 FUBON FINANCIAL HOLDING CO	2,627,964.64	0.12
205 SAMYANG FOODS CO. LTD	160,611.11	0.01	18,000 GIGABYTE TECHNOLOGY CO LTD	125,273.64	0.01
160,932 SHINHAN FINANCIAL GROUP LTD	9,214,727.24	0.42	7,000 GLOBAL UNICHIP CORP	474,037.96	0.02
27,995 SK BIOPHARMACEUTICALS CO LTD	1,732,723.60	0.08	12,000 GLOBALWAFERS CO LTD	157,835.40	0.01
122,932 SK HYNIX INC	64,770,755.74	2.99	44,000 GOLD CIRCUIT ELECTRONICS LTD	1,183,609.12	0.05
5,032 SK INC	988,889.15	0.05	2,241,000 HON HAI PRECISION INDUSTRY	13,143,175.41	0.61
50,373 SK INNOVATION CO LTD	3,574,932.47	0.16	15,120 HOTAI MOTOR COMPANY LTD	228,668.03	0.01
25,102 SK SQUARE CO LTD	7,645,404.29	0.35	477,295 HUA NAN FINANCIAL HOLDINGS C	495,658.03	0.02
4,729 SK TELECOM	235,886.54	0.01	923,901 INNOLUX CORP	689,240.83	0.03
3,794 S-OIL CORP	260,835.19	0.01	10,000 INTERNATIONAL GAMES SYSTEM C	235,533.21	0.01
367,043 WOORI FINANCIAL GROUP INC	7,680,428.71	0.35	71,000 INVENTEC CORP	88,944.28	0.00
27,529 YUHAN CORP	1,703,880.98	0.08	12,000 JENTECH PRECISION INDUSTRIAL	1,424,459.81	0.07
Switzerland	262,839.21	0.01	846,206 KGI FINANCIAL HOLDING CO LTD	509,523.25	0.02
17,427 ALLWYN AG	262,839.21	0.01	34,000 KING SLIDE WORKS CO LTD	3,376,601.60	0.16
Taiwan	498,123,747.06	22.97	129,000 KING YUAN ELECTRONICS CO LTD	1,053,143.12	0.05
152,000 ACCTON TECHNOLOGY CORP	7,179,227.41	0.33	5,000 LARGAN PRECISION CO LTD	337,034.57	0.02
523,692 ADVANTECH CO LTD	5,217,260.86	0.24	857,000 LITE-ON TECHNOLOGY CORP	3,766,294.89	0.17
10,092 AIRTAC INTERNATIONAL GROUP	313,461.11	0.01	4,000 LOTES CO LTD	256,490.35	0.01
9,000 ALCHIP TECHNOLOGIES LTD	699,561.79	0.03	299,000 MEDIATEK INC	13,935,245.75	0.64
647,000 ASE TECHNOLOGY HOLDING CO LT	6,648,089.08	0.31	648,022 MEGA FINANCIAL HOLDING CO LT	779,369.26	0.04
218,000 ASIA CEMENT CORP	236,615.47	0.01	987,000 NAN YA PLASTICS CORP	2,281,491.03	0.11
117,000 ASIA VITAL COMPONENTS	7,282,761.93	0.34	26,000 NOVATEK MICROELECTRONICS COR	308,632.96	0.01
4,000 ASPEED TECHNOLOGY INC	1,338,754.50	0.06	90,000 PEGATRON CORP	214,513.51	0.01
53,000 ASUSTEK COMPUTER INC	910,134.11	0.04	16,658 PHARMAESSENTIA CORP	312,630.46	0.01
307,736 CALIWAY BIOPHARMACEUTICALS C	830,703.95	0.04	19,000 PRESIDENT CHAIN STORE CORP	133,421.90	0.01
20,000 CATCHER TECHNOLOGY CO LTD	117,610.21	0.01	160,000 QUANTA COMPUTER INC	1,393,806.09	0.06
4,928,518 CATHAY FINANCIAL HOLDING CO	10,837,493.44	0.50	22,000 REALTEK SEMICONDUCTOR CORP	328,933.23	0.02
866,316 CHAILEASE HOLDING CO LTD	2,967,205.53	0.14	3,874,835 SINOPAC FINANCIAL HOLDINGS	3,720,906.57	0.17
342,973 CHANG HWA COMMERCIAL BANK	218,850.36	0.01	360,454 TAIWAN BUSINESS BANK	169,121.29	0.01
102,000 CHINA AIRLINES LTD	57,109.77	0.00	578,953 TAIWAN COOPERATIVE FINANCIAL	424,661.93	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
57,000 TAIWAN HIGH SPEED RAIL CORP	46,979.96	0.00	United Arab Emirates	29,249,806.45	1.35
79,000 TAIWAN MOBILE CO LTD	269,346.15	0.01	1,606,261 ABU DHABI COMMERCIAL BANK	5,404,751.75	0.25
5,376,000 TAIWAN SEMICONDUCTOR MANUFAC	295,957,331.76	13.65	402,025 ABU DHABI ISLAMIC BANK	2,254,558.18	0.10
1,036,000 TECO ELECTRIC & MACHINERY	1,944,321.96	0.09	140,415 ABU DHABI NATIONAL OIL CO FO	144,875.14	0.01
280,003 THE SHANGHAI COMMERCIAL & SA	341,573.73	0.02	143,785 ADNOC DRILLING CO PJSC	200,412.45	0.01
6,799,413 TS FINANCIAL HOLDING CO LTD	4,923,564.05	0.23	276,612 ADNOC GAS PLC	240,969.55	0.01
219,037 UNIMICRON TECHNOLOGY CORP	3,045,414.58	0.14	107,320 AIR ARABIA	118,909.41	0.01
255,000 UNI-PRESIDENT ENTERPRISES CO	566,311.92	0.03	2,213,230 ALDAR PROPERTIES PJSC	4,693,590.23	0.22
4,139,000 UNITED MICROELECTRONICS CORP	7,314,776.31	0.34	316,302 DUBAI ELECTRICITY & WATER AU	231,630.31	0.01
50,823 VANGUARD INTERNATIONAL SEMI	184,406.18	0.01	130,138 DUBAI ISLAMIC BANK	259,332.16	0.01
7,475 WAN HAI LINES LTD	18,026.97	0.00	46,324 EMAAR DEVELOPMENT PJSC	170,247.60	0.01
159,000 WISTRON CORP	609,242.78	0.03	2,706,681 EMAAR PROPERTIES PJSC	8,621,128.16	0.40
17,000 WIWYNN CORP	1,754,769.34	0.08	99,905 EMIRATES NBD PJSC	727,532.13	0.03
198,328 YAGEO CORPORATION	1,510,567.63	0.07	183,387 EMIRATES TELECOM GROUP CO	930,584.08	0.04
91,000 YANG MING MARINE TRANSPORT	148,013.70	0.01	1,117,867 FIRST ABU DHABI BANK PJSC	5,173,449.60	0.24
546,455 YUANTA FINANCIAL HOLDING CO	764,899.93	0.04	56,172 SALIK CO PJSC	77,835.70	0.00
Thailand	21,407,586.97	0.99	United States of America	22,120,696.01	1.02
68,700 ADVANCED INFO SERVICE-FOREIG	779,072.29	0.04	135,727 ANGLOGOLD ASHANTI PLC	13,022,836.48	0.60
2,575,300 AIRPORTS OF THAILAND PCL-FOR	4,021,466.67	0.19	137,567 BEONE MEDICINES LTD-H	3,010,948.81	0.14
830,000 BANGKOK DUSIT MED SERVICE-F	473,135.31	0.02	10,564 LEGEND BIOTECH CORP-ADR	191,102.76	0.01
56,300 BUMRUNGRAD HOSPITAL-FOREIGN	275,695.92	0.01	34,266 SOUTHERN COPPER CORP	5,895,807.96	0.27
172,600 CENTRAL PATTANA PUB CO-FOREI	323,167.12	0.01	Total securities portfolio	2,157,572,534.74	99.48
401,400 CHAROEN POKPHAND FOOD-FORGN	251,940.00	0.01			
386,500 CP ALL PCL-FOREIGN	533,224.77	0.02			
896,000 DELTA ELECTRONICS THAI-FORGN	7,145,180.02	0.33			
319,635 GULF DEVELOPMENT PCL-FOREIGN	571,815.28	0.03			
684,600 KASIKORNBANK PCL-FOREIGN	3,944,027.31	0.18			
307,500 KRUNG THAI BANK PUB CO-FOREI	326,334.19	0.02			
347,600 MINOR INTERNATIONAL PCL-FOR	226,604.04	0.01			
104,100 PTT EXPLORATION & PROD-FOR	511,346.35	0.02			
677,200 PTT PCL/FOREIGN	718,678.10	0.03			
73,600 SCB X PCL-FOREIGN	321,358.45	0.01			
64,400 SIAM CEMENT PUB CO-FOR REG	398,350.58	0.02			
3,047,400 TMBTHANACHART BANK P-FOREIGN	210,675.35	0.01			
391,100 TRUE CORP PCL/NEW-FOREIGN	170,765.34	0.01			
465,700 TRUE CORP PCL/NEW-NVDR	204,749.88	0.01			
Turkey	11,453,154.06	0.53			
1,492,213 AKBANK T.A.S.	2,214,165.23	0.10			
535,629 ASELSAN ELEKTRONIK SANAYI	3,856,457.00	0.18			
33,046 BIM BIRLESIK MAGAZALAR AS	507,428.52	0.02			
379,901 EREGLI DEMIR VE CELIK FABRIK	241,025.35	0.01			
88,395 FORD OTOMOTIV SANAYI AS	200,915.82	0.01			
900,463 HACI OMER SABANCI HOLDING	1,809,833.67	0.08			
74,634 TUPRAS-TURKIYE PETROL RAFINE	433,323.58	0.02			
115,832 TURKCELL ILETISIM HIZMET AS	275,778.11	0.01			
48,898 TURK HAVA YOLLARI AO	323,476.58	0.01			
857,591 TURKIYE IS BANKASI-C	253,922.58	0.01			
1,800,790 YAPI VE KREDI BANKASI	1,336,827.62	0.06			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,272,950,254.50	99.58			
Shares	1,272,950,217.27	99.58			
Austria	13,761,683.40	1.08			
4,605 BAWAG GROUP AG	596,347.50	0.05	821,678 BOLLORE SE	4,024,578.84	0.31
77,939 ERSTE GROUP BANK AG	7,209,357.50	0.56	57,635 BOUYGUES SA	2,847,745.35	0.22
11,323 OMV AG	715,613.60	0.06	19,316 BUREAU VERITAS SA	496,421.20	0.04
19,570 RAIFFEISEN BANK INTERNATIONA	711,565.20	0.06	25,525 CAPGEMINI SE	2,565,262.50	0.20
68,984 VERBUND AG	4,528,799.60	0.35	41,385 CARREFOUR SA	658,228.43	0.05
Belgium	41,154,295.41	3.22	81,802 COMPAGNIE DE SAINT GOBAIN	5,731,048.12	0.45
45,710 AGEAS	2,882,015.50	0.23	65,302 COVIVIO	3,346,727.50	0.26
269,845 ANHEUSER-BUSCH INBEV SA/NV	16,115,143.40	1.26	244,903 CREDIT AGRICOLE SA	3,901,304.79	0.31
15,979 D'ETEREN GROUP	2,527,877.80	0.20	1,820 DASSAULT AVIATION SA	580,944.00	0.05
19,156 ELIA GROUP SA/NV	2,524,760.80	0.20	208,706 DASSAULT SYSTEMES SE	3,604,352.62	0.28
8,375 GROUPE BRUXELLES LAMBERT NV	651,156.25	0.05	41,641 EIFFAGE	5,461,217.15	0.43
53,887 KBC GROUP NV	5,631,191.50	0.44	45,131 ENGIE	1,250,580.01	0.10
73 LOTUS BAKERIES	711,020.00	0.06	17,908 ENGIE SA-PF	496,230.68	0.04
2,279 SOFINA	474,032.00	0.04	134,615 ENGIE SA-PF-2027	3,730,181.65	0.29
7,517 SYENSQO SA	371,941.16	0.03	85,918 ESSILORLUXOTTICA	17,046,131.20	1.33
35,842 UCB SA	9,265,157.00	0.72	44,242 GECINA SA	2,999,607.60	0.23
Finland	50,113,790.76	3.92	353,936 GETLINK SE	6,572,591.52	0.51
16,293 ELISA OYJ	683,002.56	0.05	6,761 HERMES INTERNATIONAL	10,878,449.00	0.85
75,881 FORTUM OYJ	1,660,276.28	0.13	5,730 IPSEN	919,092.00	0.07
174,071 KESKO OYJ-B SHS	3,321,274.68	0.26	18,583 KERING	4,768,397.80	0.37
84,824 KONE OYJ-B	4,646,658.72	0.36	230,775 KLEPIERRE SA	7,481,725.50	0.59
249,992 METSO CORP	3,684,882.08	0.29	2,473 L'OREAL PF 2026	863,942.55	0.07
39,094 NESTE OYJ	1,092,677.30	0.09	26,307 L'OREAL	9,190,350.45	0.72
1,501,222 NOKIA OYJ	10,202,304.71	0.80	22,000 L'OREAL PF 2027	7,685,700.00	0.60
453,236 NORDEA BANK ABP	6,651,238.30	0.52	97,616 LEGRAND SA	12,856,027.20	1.01
42,639 ORION OYJ-CLASS B	2,971,938.30	0.23	52,664 LVMH MOET HENNESSY LOUIS VUI	24,388,698.40	1.91
697,179 SAMPO	6,415,441.16	0.50	160,715 ORANGE	2,840,637.63	0.22
158,912 STORA ENSO OYJ-R SHS	1,599,449.28	0.13	56,411 PERNOD RICARD SA	3,622,714.42	0.28
149,563 UPM-KYMMENE OYJ	4,008,288.40	0.31	21,232 PUBLICIS GROUPE	1,504,074.88	0.12
100,169 WARTSILA OYJ ABP	3,176,358.99	0.25	31,168 RENAULT SA	904,495.36	0.07
France	334,052,092.96	26.13	106,852 REXEL SA	3,556,034.56	0.28
11,671 ACCOR SA	474,076.02	0.04	239,363 SANOFI	19,800,107.36	1.55
28,448 ADP	2,975,660.80	0.23	6,927 SARTORIUS STEDIM BIOTECH	1,151,267.40	0.09
39,057 AIR LIQUIDE SA	6,949,021.44	0.54	146,807 SCHNEIDER ELECTRIC SE	33,633,483.70	2.63
3,774 AIR LIQUIDE SA-PF	671,470.08	0.05	202,575 SOCIETE GENERALE SA	12,511,032.00	0.98
45,065 AIR LIQUIDE SA-PF-2024	8,017,964.80	0.63	13,122 SODEXO SA	578,680.20	0.05
123,530 ALSTOM	2,996,837.80	0.23	42,632 THALES SA	10,747,527.20	0.84
8,029 AMUNDI SA	588,927.15	0.05	193,223 TOTAENERGIES SE	15,633,672.93	1.22
485,581 AXA SA	19,054,198.44	1.49	76,229 UNIBAIL-RODAMCO-WESTFIELD	7,234,132.10	0.57
176,397 AYVENS SA	1,767,497.94	0.14	97,341 VINCI SA	12,493,717.35	0.98
6,696 BIOMERIEUX	614,692.80	0.05	Germany	305,394,136.60	23.89
239,346 BNP PARIBAS	19,384,632.54	1.52	48,326 ADIDAS AG	6,603,747.90	0.52
			101,505 ALLIANZ SE-REG	36,470,746.50	2.85
			105,955 BAYERISCHE MOTOREN WERKE AG	8,264,490.00	0.65
			20,272 BAYERISCHE MOTOREN WERKE-PRF	1,578,175.20	0.12
			44,527 BEIERSDORF AG	3,409,877.66	0.27
			10,675 BRENNTAG SE	611,464.00	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
212,797 COMMERZBANK AG	6,552,019.63	0.51	Italy	125,622,741.32	9.83
10,404 CTS EVENTIM AG & CO KGAA	516,662.64	0.04	119,286 BANCA MEDIOLANUM SPA	2,061,262.08	0.16
28,451 DAIMLER TRUCK HOLDING AG	1,179,862.97	0.09	357,611 BANCA MONTE DEI PASCHI SIENA	2,655,976.90	0.21
35,797 DELIVERY HERO SE	553,063.65	0.04	292,890 BANCO BPM SPA	3,473,675.40	0.27
525,420 DEUTSCHE BANK AG-REGISTERED	13,195,923.30	1.03	428,689 BPER BANCA SPA	4,773,452.02	0.37
35,041 DEUTSCHE BOERSE AG	8,798,795.10	0.69	13,122 BUZZI SPA	565,295.76	0.04
79,750 DEUTSCHE LUFTHANSA-REG	573,881.00	0.04	248,654 DAVIDE CAMPARI-MILANO NV	1,524,249.02	0.12
711,706 DEUTSCHE TELEKOM AG-REG	22,739,006.70	1.78	2,012,698 ENEL SPA	18,869,043.75	1.48
231,300 DHL GROUP	10,350,675.00	0.81	119,659 ENI SPA	2,973,526.15	0.23
45,767 DR ING HC F PORSCHER AG	1,772,555.91	0.14	28,740 FERRARI NV	8,305,860.00	0.65
200,820 E.ON SE	3,807,547.20	0.30	37,712 FINECOBANK SPA	714,076.72	0.06
39,854 EVONIK INDUSTRIES AG	667,554.50	0.05	245,578 GENERALI	8,474,896.78	0.66
16,964 FRESENIUS MEDICAL CARE AG	654,301.48	0.05	2,958,430 INTESA SANPAOLO	15,268,457.23	1.19
35,303 FRESENIUS SE & CO KGAA	1,564,628.96	0.12	56,205 ITALGAS SPA	563,736.15	0.04
68,425 GEA GROUP AG	4,187,610.00	0.33	58,904 LEONARDO SPA	3,418,788.16	0.27
5,716 HANNOVER RUECK SE	1,530,744.80	0.12	81,864 MONCLER SPA	4,207,809.60	0.33
7,705 HEIDELBERG MATERIALS AG	1,374,186.75	0.11	28,189 POSTE ITALIANE SPA	567,726.46	0.04
69,078 HENKEL AG & CO KGAA	4,269,020.40	0.33	74,539 PRYSMIAN SPA	7,362,962.42	0.58
30,425 HENKEL AG & CO KGAA VOR-PREF	2,017,177.50	0.16	13,084 RECORDATI INDUSTRIA CHIMICA	641,639.36	0.05
74,326 HENSOLDT AG	5,619,045.60	0.44	1,141,390 SNAM SPA	7,480,670.06	0.59
7,703 HOCHTIEF AG	2,948,708.40	0.23	2,068,217 TELECOM ITALIA-RSP	1,456,438.41	0.11
377,725 INFINEON TECHNOLOGIES AG	14,353,550.00	1.12	1,097,960 TELECOM ITALIA SPA	657,897.63	0.05
6,065 KNORR-BREMSE AG	589,214.75	0.05	784,710 TERNA-RETE ELETTRICA NAZIONALE	7,740,379.44	0.61
30,458 LEG IMMOBILIEN SE	1,708,693.80	0.13	306,181 UNICREDIT SPA	18,634,175.66	1.46
152,200 MERCEDES-BENZ GROUP AG	7,973,758.00	0.62	162,799 UNIPOL ASSICURAZIONI SPA	3,230,746.16	0.25
69,915 MERCK KGAA	7,522,854.00	0.59	Luxembourg	17,255,417.13	1.35
15,335 MTU AERO ENGINES AG	4,753,850.00	0.37	24,923 ARCELORMITTAL	1,092,624.32	0.09
9,427 NEMETSCHEK SE	600,499.90	0.05	41,877 CVC CAPITAL PARTNERS PLC	466,928.55	0.04
1,765 RATIONAL AG	1,097,830.00	0.09	71,936 EUROFINS SCIENTIFIC	4,507,509.76	0.35
13,128 RHEINMETALL AG	18,963,396.00	1.48	438,759 TENARIS SA	11,188,354.50	0.88
236,747 SAP SE	34,778,134.30	2.72	Netherlands	198,050,540.41	15.49
10,721 SARTORIUS AG-VORZUG	2,271,779.90	0.18	69,236 ABN AMRO BANK NV-CVA	1,876,987.96	0.15
9,049 SCOUT24 SE	597,234.00	0.05	4,131 ADYEN NV	3,513,828.60	0.27
161,456 SIEMENS AG-REG	33,211,499.20	2.60	722,598 AEGON LTD	4,500,340.34	0.35
61,742 SIEMENS ENERGY AG	8,782,799.50	0.69	58,822 AKZO NOBEL N.V.	2,894,042.40	0.23
59,958 SIEMENS HEALTHINEERS AG	2,176,475.40	0.17	10,902 ARGENTX SE	6,767,961.60	0.53
60,652 SYMRISE AG	4,442,152.48	0.35	10,122 ASM INTERNATIONAL NV	6,447,714.00	0.50
22,986 TALANX AG	2,427,321.60	0.19	84,912 ASML HOLDING NV	95,033,510.40	7.43
250,382 VONOVIA SE	5,398,235.92	0.42	9,451 ASR NEDERLAND NV	559,310.18	0.04
94,082 ZALANDO SE	1,933,385.10	0.15	20,400 BE SEMICONDUCTOR INDUSTRIES	3,650,580.00	0.29
Ireland	25,011,934.58	1.96	6,026 EURONEXT NV	834,601.00	0.07
69,160 AERCAP HOLDINGS NV	8,234,133.66	0.64	7,146 EXOR NV	469,134.90	0.04
482,143 AIB GROUP PLC	4,346,519.15	0.34	143,645 FERROVIAL NV	7,960,805.90	0.62
300,955 BANK OF IRELAND GROUP PLC	4,645,240.43	0.36	8,782 HEINEKEN HOLDING NV	538,775.70	0.04
59,262 KERRY GROUP PLC-A	4,053,520.80	0.32	40,917 HEINEKEN NV	2,712,797.10	0.21
9,484 KINGSPAN GROUP PLC	683,796.40	0.05	693,609 ING GROEP NV	15,332,226.95	1.20
127,722 RYANAIR HOLDINGS PLC	3,048,724.14	0.24	52,425 JDE PEET'S NV	1,669,212.00	0.13

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
117,105 KONINKLIJKE AHOLD DELHAIZE N	4,718,160.45	0.37	Total securities portfolio	1,272,950,254.50	99.58
1,172,775 KONINKLIJKE KPN NV	5,632,838.33	0.44			
56,517 KONINKLIJKE PHILIPS NV	1,319,106.78	0.10			
120,571 NN GROUP NV	8,085,491.26	0.63			
347,239 PROSUS NV	13,535,376.22	1.06			
112,860 QIAGEN N.V.	3,921,320.70	0.31			
22,457 RANDSTAD NV	501,015.67	0.04			
138,639 STELLANTIS NV	840,013.70	0.07			
130,019 UNIVERSAL MUSIC GROUP NV	2,162,866.07	0.17			
39,810 WOLTERS KLUWER	2,572,522.20	0.20			
Poland	2,594,891.00	0.20			
172,075 INPOST SA	2,594,891.00	0.20			
Portugal	8,224,730.61	0.64			
721,776 BANCO COMERCIAL PORTUGUES-R	600,517.63	0.05			
1,390,058 EDP SA	6,290,012.45	0.49			
30,841 GALP ENERGIA SGPS SA	647,969.41	0.05			
33,377 JERONIMO MARTINS	686,231.12	0.05			
Spain	137,553,577.27	10.76			
19,125 ACCIONA SA	4,261,050.00	0.33			
46,738 ACS ACTIVIDADES CONS Y SERV	4,898,142.40	0.38			
306,244 AENA SME SA	7,815,346.88	0.61			
135,633 AMADEUS IT GROUP SA	6,602,614.44	0.52			
1,236,282 BANCO BILBAO VIZCAYA ARGENTA	22,562,146.50	1.76			
1,388,377 BANCO DE SABADELL SA	4,224,831.21	0.33			
3,300,908 BANCO SANTANDER SA	31,325,616.92	2.45			
45,609 BANKINTER SA	610,020.38	0.05			
998,622 CAIXABANK SA	10,150,992.63	0.79			
28,712 CELLNEX TELECOM SA	796,183.76	0.06			
53,513 EDP RENOVAVEIS SA	732,592.97	0.06			
33,585 ENDESA SA	1,211,746.80	0.09			
42,554 GRIFOLS SA	381,113.63	0.03			
1,702,708 IBERDROLA SA	33,619,969.46	2.63			
13,201 INDRA SISTEMAS SA	623,615.24	0.05			
159,223 MAPFRE SA	607,276.52	0.05			
23,373 NATURGY ENERGY GROUP SA	605,360.70	0.05			
280,612 REDEIA CORP SA	4,085,710.72	0.32			
66,012 REPSOL SA	1,627,195.80	0.13			
213,979 TELEFONICA SA	812,050.31	0.06			
Switzerland	9,626,976.06	0.75			
55,637 DSM-FIRMENICH AG	3,418,337.28	0.27			
217,073 STMICROELECTRONICS NV	6,208,638.78	0.49			
United Kingdom	4,533,409.76	0.35			
51,314 COCA-COLA EUROPACIFIC PARTNE	4,038,049.28	0.32			
123,224 INTL CONSOLIDATED AIRLINE-DI	495,360.48	0.04			
Rights	37.23	0.00			
Italy	37.23	0.00			
2,068,217 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	37.23	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	183,275,997.94	99.68	3,191 X-FAB SILICON FOUNDRIES SE	15,170.01	0.01
Shares	183,237,931.66	99.66	6,930 XIOR STUDENT HOUSING NV	183,298.50	0.10
Austria	3,612,993.27	1.96	Bermuda	1,456,776.90	0.79
9,028 AMS-OSRAM AG	80,153.55	0.04	65,996 CONDUIT HOLDINGS LTD	316,496.78	0.17
2,565 ANDRITZ AG	152,617.50	0.08	65,934 HISCOX LTD	1,140,280.12	0.62
6,430 AUSTRIA TECHNOLOGIE & SYSTEM	332,431.00	0.18	Cyprus	555,579.44	0.30
13,853 CA IMMOBILIEN ANLAGEN AG	336,904.96	0.18	68,464 ATALAYA MINING COPPER SA	555,579.44	0.30
16,520 CPI EUROPE AG	257,051.20	0.14	Denmark	7,730,658.72	4.20
676 DO & CO AG	109,512.00	0.06	28,642 ALK-ABELLO A/S	775,035.28	0.42
1,076 EVN AG	30,558.40	0.02	28,051 ALM. BRAND A/S	59,086.74	0.03
9,724 KONTRON AG	183,491.88	0.10	6,906 AL SYDBANK	475,498.26	0.26
845 LENZING AG	20,068.75	0.01	27,195 AMBU A/S-B	248,932.81	0.14
25,461 OESTERREICHISCHE POST AG	875,858.40	0.48	9,999 BAVARIAN NORDIC A/S	258,323.17	0.14
733 PALFINGER AG	24,812.05	0.01	2,370 BETTER COLLECTIVE A/S	29,710.96	0.02
1,014 PORR AG	36,301.20	0.02	88,706 CADELER A/S	444,180.06	0.24
555 RHI MAGNESITA NV	14,991.42	0.01	4,388 CHEMOMETEC A/S	176,636.90	0.10
15,493 UNIQA INSURANCE GROUP AG	232,704.86	0.13	2,018 DFDS A/S	28,140.11	0.02
4,665 VIENNA INSURANCE GROUP AG	286,431.00	0.16	1,765 FLSMIDTH & CO A/S	114,132.31	0.06
7,165 VOESTALPINE AG	270,980.30	0.15	26,283 GN STORE NORD A/S	354,721.75	0.19
16,160 WIENERBERGER AG	368,124.80	0.20	2,262 GUBRA A/S	107,462.75	0.06
Belgium	6,550,591.56	3.56	67,355 H LUNDBECK A/S	359,649.71	0.20
5,624 ACKERMANS & VAN HAAREN	1,476,862.40	0.80	3,493 INVISIO AB	82,582.10	0.04
17,325 AEDIFICA	1,203,221.25	0.65	5,815 ISS A/S	182,563.82	0.10
22,471 AZELIS GROUP NV	195,048.28	0.11	7,116 JYSKE BANK-REG	837,546.19	0.46
2,291 BARCO N.V.	21,684.32	0.01	22,918 MATAS A/S	323,261.74	0.18
1,386 BEKAERT NV	55,440.00	0.03	6,251 NETCOMPANY GROUP AS	326,752.35	0.18
1,537 COFINIMMO	124,804.40	0.07	7,681 NKT A/S	854,706.49	0.46
1,229 COLRUYT GROUP N.V	44,588.12	0.02	1,211 NTG NORDIC TRANSPORT GROUP A	25,994.74	0.01
403 DEME GROUP	74,313.20	0.04	685 PER AARSLEFF HOLDING A/S	68,110.86	0.04
28,276 FAGRON	610,761.60	0.33	3,858 RINGKJOEBING LANDBOBANK A/S	794,580.36	0.43
1,598 GALAPAGOS NV	41,835.64	0.02	5,385 ROYAL UNIBREW	377,979.44	0.21
1,444 KBC ANCORA	101,224.40	0.06	358 SCHOUW & CO	31,668.06	0.02
674 KINEPOLIS	17,557.70	0.01	9,965 ZEALAND PHARMA A/S	393,401.76	0.21
1,363 MELEXIS NV	71,625.65	0.04	Faroe Islands	476,580.62	0.26
3,973 MONTEA NV	259,834.20	0.14	11,813 BAKKAFROST P/F	476,580.62	0.26
5,171 ONTEX GROUP NV	18,589.75	0.01	Finland	4,710,729.17	2.56
18,228 PROXIMUS	127,596.00	0.07	10,475 FINNAIR OYJ	28,701.50	0.02
3,780 RECTICEL	35,721.00	0.02	9,200 HARVIA OYJ	304,060.00	0.17
2,512 RETAIL ESTATES	165,792.00	0.09	4,407 HIAB OYJ	178,219.08	0.10
2,867 SOLVAY SA	75,860.82	0.04	3,513 HUHTAMAKI OYJ	98,153.22	0.05
531 TESSENDERLO GROUP	10,396.98	0.01	1,473 KALMAR OYJ-B SHARE	63,869.28	0.03
7,888 UMICORE	127,627.84	0.07	4,566 KEMIRA OYJ	85,840.80	0.05
5,698 VASTNED RETAIL BELGIUM SA	164,672.20	0.09	1,342 KEMPOWER OYJ	17,271.54	0.01
6,381 VGP	523,880.10	0.28	45,870 KONECRANES OYJ	1,281,607.80	0.70
35,985 WAREHOUSES DE PAUW SCA	803,185.20	0.44	17,891 LUMO KODIT OYJ	141,607.27	0.08
			134,350 MANDATUM OYJ	924,596.70	0.50
			5,707 MARIMEKKO OYJ	57,983.12	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22,157 NOKIAN RENKAAT OYJ	201,407.13	0.11	1,176 MANITOU BF	22,743.84	0.01
14,024 OUTOKUMPU OYJ	65,071.36	0.04	2,694 MAUREL ET PROM	29,095.20	0.02
37,522 PUUILO OYJ	472,401.98	0.26	43,465 MERCIALYS	505,063.30	0.27
6,553 QT GROUP OYJ	124,113.82	0.07	1,177 MERSEN	26,129.40	0.01
1,555 REVENIO GROUP OYJ	29,482.80	0.02	3,439 NEXANS SA	395,141.10	0.21
4,646 TIETO OYJ	86,880.20	0.05	2,039 NEXITY	16,179.47	0.01
35,609 TOKMANNI GROUP CORP	254,782.41	0.14	2,288 OPMOBILITY	34,274.24	0.02
11,604 VALMET OYJ	282,789.48	0.15	8,570 OVH GROUPE SA	78,158.40	0.04
4,580 YIT OYJ	11,889.68	0.01	3,653 PEUGEOT INVEST	225,024.80	0.12
France	15,538,480.49	8.45	54,350 PIERRE & VACANCES	87,503.50	0.05
10,207 AIR FRANCE-KLM	87,351.51	0.05	5,776 PLANISWARE SA	83,058.88	0.05
2,112 ALTAREA	237,388.80	0.13	11,270 PLUXEE NV	118,447.70	0.06
2,831 ALTEN SA	148,344.40	0.08	15,797 QUADIENT SA	170,291.66	0.09
9,512 ANTIN INFRASTRUCTURE PARTNER	97,402.88	0.05	8,119 REMY COINTREAU	298,616.82	0.16
4,835 ARKEMA	281,880.50	0.15	2,820 RUBIS	97,177.20	0.05
755 ASSYSTEM	30,275.50	0.02	7,104 S.O.I.T.E.C.	366,850.56	0.20
455 AUBAY	18,882.50	0.01	24,197 SCOR SE	739,460.32	0.40
2,487 BENETEAU	16,774.82	0.01	1,161 SEB SA	50,851.80	0.03
45,324 CANAL+SA	103,674.04	0.06	419 SECHE ENVIRONNEMENT	33,478.10	0.02
14,612 CARMILA	243,143.68	0.13	861 SOCIETE BIC SA	46,235.70	0.03
31,706 CLARIANE SE	113,000.18	0.06	2,192 SOPRA STERIA GROUP	262,382.40	0.14
49,903 COFACE SA	744,552.76	0.40	16,953 SPIE SA	726,266.52	0.39
11,855 COMPAGNIE DES ALPES	279,778.00	0.15	10,450 TELEPERFORMANCE	525,426.00	0.29
5,455 DERICHEBOURG	44,485.53	0.02	4,693 TELEVISION FRANCAISE (T.F.1)	32,545.96	0.02
28,954 EDENRED	493,955.24	0.27	331 TRIGANO SA	46,505.50	0.03
8,734 ELIOR GROUP	21,310.96	0.01	22,202 UBISOFT ENTERTAINMENT	85,144.67	0.05
19,340 ELIS SA	469,575.20	0.26	8,217 VALEO	84,881.61	0.05
854 EQUASENS	34,245.40	0.02	6,041 VALLOUREC SA	131,391.75	0.07
11,811 EURAZEO SE	477,164.40	0.26	672 VICAT	41,865.60	0.02
33,532 EUTELSAT COMMUNICATIONS	68,572.94	0.04	812 VIRBAC SA	287,854.00	0.16
3,055 EXAIL TECHNOLOGIES	363,545.00	0.20	1,738 VIRIDIEN	234,456.20	0.13
9,781 EXOSSENS SAS	598,597.20	0.33	41,407 VIVENDI SE	73,497.43	0.04
8,188 FDJ UNITED	206,173.84	0.11	19,638 VOLTALIA SA- REGR	136,680.48	0.07
1,009 FNAC DARTY SA	35,567.25	0.02	1,848 VUSION	202,356.00	0.11
5,947 FORVIA	57,602.64	0.03	525 WAVESTONE	24,097.50	0.01
8,690 GAZTRANSPORT ET TECHNIGA SA	1,765,808.00	0.96	4,581 WENDEL	352,507.95	0.19
2,072 HAVAS NV	31,059.28	0.02	63,067 WORLDLINE SA	16,170.38	0.01
11,873 ICADE	229,861.28	0.13	Georgia	1,747,656.97	0.95
828 ID LOGISTICS GROUP	263,718.00	0.14	11,189 GEORGIA CAPITAL PLC	464,874.33	0.25
1,301 IMERYS SA	27,841.40	0.02	7,784 LION FINANCE GROUP PLC	826,777.15	0.45
16,204 INTERPARFUMS SA	370,099.36	0.20	9,765 TBC BANK GROUP PLC	456,005.49	0.25
1,319 IPSOS	44,371.16	0.02	Germany	15,895,290.11	8.64
25,462 JCDECAUX SE	470,537.76	0.26	465 ADESSO SE	26,877.00	0.01
932 KAUFMAN & BROAD SA	26,375.60	0.01	23,240 AIXTRON SE	759,948.00	0.41
112 LISI	5,868.80	0.00	225 ALZCHEM GROUP AG	38,250.00	0.02
600 LISI SA-PF-2028	31,440.00	0.02	2,040 ATOSS SOFTWARE SE	155,040.00	0.08
184,273 LOUIS HACHETTE GROUP	287,373.74	0.16	952 AURUBIS AG	142,800.00	0.08
2,006 M6-METROPOLE TELEVISION	23,069.00	0.01	14,872 AUTO1 GROUP SE	222,782.56	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,040 BECHTLE AG	234,446.40	0.13	1,657 SAF-HOLLAND SE	27,207.94	0.01
2,929 BILFINGER SE	287,042.00	0.16	981 SALZGITTER AG	35,806.50	0.02
1,058 CANCOM SE	25,550.70	0.01	7,794 SCHAEFFLER AG	54,986.67	0.03
10,757 CARL ZEISS MEDITEC AG - BR	260,319.40	0.14	11,469 SCHOTT PHARMA AG& CO KGAA	155,060.88	0.08
4,111 CECONOMY AG NEW	17,512.86	0.01	959 SECUNET SECURITY NETWORKS AG	169,359.40	0.09
341 CEWE STIFTUNG & CO KGAA	31,883.50	0.02	4,163 SILTRONIC AG	217,308.60	0.12
10,148 DERMAPHARM HOLDING SE	429,260.40	0.23	454,457 SIRIUS REAL ESTATE LTD	481,660.96	0.26
83,187 DEUTSCHE PFANDBRIEFBANK AG	245,734.40	0.13	2,847 SIXT SE	182,919.75	0.10
5,340 DEUTZ AG	45,069.60	0.02	709 SIXT SE - PRFD	38,356.90	0.02
21,206 DOUGLAS AG	211,635.88	0.12	3,877 SMA SOLAR TECHNOLOGY AG	178,574.62	0.10
404 DRAEGERWERK AG - PREF	36,723.60	0.02	833 STABILUS SE	13,144.74	0.01
1,903 DUERR AG	35,700.28	0.02	112 STO SE & CO. KGAA-PREF SHRS	12,140.80	0.01
2,177 ECKERT & ZIEGLER SE	31,827.74	0.02	8,719 STROEER SE & CO KGAA	265,493.55	0.14
3,191 ELMOS SEMICONDUCTOR SE	458,865.80	0.25	2,592 SUEZUCKER AG	33,696.00	0.02
5,188 ENERGIEKONTOR AG	197,662.80	0.11	3,043 SUSS MICROTEC SE	149,289.58	0.08
32,356 EVOTEC SE	138,807.24	0.08	27,214 TAG IMMOBILIEN AG	365,756.16	0.20
15,850 FIELMANN GROUP AG	690,267.50	0.38	87,830 TEAMVIEWER SE	382,411.82	0.21
24,525 FLATEXDEGIRO SE	721,035.00	0.39	19,287 THYSSENKRUPP AG	142,839.52	0.08
10,804 FRAPORT AG FRANKFURT AIRPORT	801,656.80	0.44	2,327 THYSSENKRUPP NUCERA AG & CO	19,034.86	0.01
11,781 FREENET AG	311,254.02	0.17	46,538 TUI AG	307,709.26	0.17
268 FRIEDRICH VORWERK GROUP SE	18,760.00	0.01	20,254 UNITED INTERNET AG-REG SHARE	557,390.08	0.30
21,977 FUCHS SE-PREF	795,567.40	0.43	4,988 VERBIO SE	228,450.40	0.12
4,052 GERRESHEIMER AG	79,500.24	0.04	1,187 VOSSLOH AG	80,716.00	0.04
5,748 GFT TECHNOLOGIES SE	100,934.88	0.05	766 WACKER CHEMIE AG	64,420.60	0.04
17,609 GRENKE AG	221,169.04	0.12	943 WACKER NEUSON SE	17,049.44	0.01
19,006 HELLOFRESH SE	73,705.27	0.04	1,658 WUESTENROT & WUERTTEMBERG	22,581.96	0.01
388 HORNBAACH HOLDING AG & CO KGA	31,272.80	0.02	Ireland	2,409,366.24	1.31
3,324 HUGO BOSS AG -ORD	122,090.52	0.07	15,295 C&C GROUP PLC	19,606.73	0.01
1,102 HYPOPORT SE	78,131.80	0.04	163,314 CAIRN HOMES PLC	342,959.40	0.19
8,838 IONOS GROUP SE	219,624.30	0.12	2,314 COSMO PHARMACEUTICALS NV	207,194.04	0.11
17,709 JENOPTIK AG	499,393.80	0.27	3,169 DCC PLC	168,079.96	0.09
557 JOST WERKE SE	27,794.30	0.02	8,122 GLANBIA PLC	137,667.90	0.07
1,637 JUNGHEINRICH - PRFD	42,431.04	0.02	20,255 GLENVEAGH PROPERTIES PLC	39,213.68	0.02
6,506 K+S AG-REG	106,047.80	0.06	99,861 GRAFTON GROUP PLC-UTS -CDI	1,027,527.06	0.56
4,811 KION GROUP AG	213,897.06	0.12	22,787 GREENCORE GROUP PLC	63,246.51	0.03
9,427 KLOECKNER & CO SE	115,009.40	0.06	366,230 IRISH RESIDENTIAL PROPERTIES	370,624.76	0.20
533 KRONES AG	61,401.60	0.03	8,749 UNIPHAR PLC	33,246.20	0.02
3,519 LANXESS AG	65,629.35	0.04	Isle of Man	176,316.22	0.10
96 MBB SE	16,377.60	0.01	46,122 PLAYTECH PLC	176,316.22	0.10
672 MUTARES SE & CO KGAA	19,152.00	0.01	Israel	257,619.82	0.14
528 NAGARRO SE	24,763.92	0.01	5,533 PLUS500 LTD	257,619.82	0.14
19,505 NORDEX SE	888,257.70	0.48	Italy	12,285,104.22	6.68
1,793 NORMA GROUP SE	29,799.66	0.02	60,268 A2A SPA	146,330.70	0.08
11,951 PATRIZIA SE	82,939.94	0.05	1,961 ACEA SPA	43,730.30	0.02
19,626 PNE AG	165,643.44	0.09	38,559 AMPLIFON SPA	362,377.48	0.20
33,525 PROSIEBENSAT.1 MEDIA SE	130,479.30	0.07	3,091 ARISTON HOLDING NV	11,356.33	0.01
13,700 PUMA SE	297,427.00	0.16	12,530 ARNOLDO MONDADORI EDITORE	24,959.76	0.01
11,982 RENK GROUP AG	606,768.48	0.33			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,641 ASCOPIAVE SPA	25,902.99	0.01	317 SESA SPA	25,090.55	0.01
28,197 AZIMUT HOLDING SPA	912,172.95	0.50	1,219 SOL SPA	71,799.10	0.04
12,441 BANCA GENERALI SPA	633,246.90	0.34	4,688 TAMBURI INVESTMENT PARTNERS	36,378.88	0.02
19,244 BANCA IFIS SPA	403,739.12	0.22	7,613 TECHNOGYM SPA	132,009.42	0.07
53,449 BANCA POPOLARE DI SONDRIO	855,718.49	0.47	27,999 TECHNOPROBE SPA	399,825.72	0.22
24,888 BANCO DESIO E DELLA BRIANZA	214,036.80	0.12	15,532 WEBUILD SPA	35,133.38	0.02
41,722 BFF BANK SPA	60,079.68	0.03	1,342 WIIT SPA	35,093.30	0.02
4,695 BREMBO N.V.	38,099.93	0.02	2,738 ZIGNAGO VETRO SPA	19,056.48	0.01
9,697 BRUNELLO CUCINELLI SPA	723,202.26	0.39			
1,938 CAREL INDUSTRIES SPA	42,732.90	0.02	Jersey	285,726.22	0.16
4,496 CEMBRE SPA	298,534.40	0.16	19,203 JTC PLC	285,726.22	0.16
1,203 CEMENTIR HOLDING NV	18,429.96	0.01			
35,613 CIR SPA-COMPAGNIE INDUSTRIAL	24,110.00	0.01	Lithuania	100,204.91	0.05
22,808 CREDITO EMILIANO SPA	331,172.16	0.18	47,841 BALTI CLASS GRP	100,204.91	0.05
593 DANIELI & CO	34,809.10	0.02			
1,488 DANIELI & CO-RSP	62,972.16	0.03	Luxembourg	2,813,860.72	1.53
2,950 DE'LONGHI SPA	88,441.00	0.05	8,456 APERAM	287,165.76	0.16
7,028 DIASORIN SPA	421,539.44	0.23	128,044 AROUNDTOWN SA	290,915.97	0.16
1,992 EL.EN. SPA	24,481.68	0.01	5,023 BEFESA SA	146,068.84	0.08
139,016 ENAV SPA	718,712.72	0.39	13,804 D'AMICO INTERNATIONAL SHIPPI	103,253.92	0.06
28,470 ERG SPA	625,201.20	0.34	25,994 GRAND CITY PROPERTIES	234,205.94	0.13
6,349 FERRETTI SPA	25,332.51	0.01	15,968 MILLICOM INTL CELLULAR S.A.	1,038,571.36	0.56
2,210 FILA SPA	20,332.00	0.01	1,853 RTL GROUP	67,541.85	0.04
6,643 FINCANTIERI SPA	86,890.44	0.05	74,552 SES	455,885.48	0.25
5,574 GVS SPA	19,815.57	0.01	7,656 SHURGARD SELF STORAGE LTD	190,251.60	0.10
31,473 HERA SPA	125,010.76	0.07			
23,942 INDUSTRIE DE NORA SPA	133,596.36	0.07	Netherlands	7,313,342.18	3.98
1,873 INTERCOS SPA	23,225.20	0.01	15,096 AALBERTS NV	448,049.28	0.24
27,763 INTERPUMP GROUP SPA	899,521.20	0.49	1,181 AMG CRITICAL MATERIALS N.V.	40,177.62	0.02
22,712 IREN SPA	55,371.86	0.03	8,490 ARCADIS NV	232,795.80	0.13
7,358 IVECO GROUP NV	140,832.12	0.08	16,306 BASIC-FIT NV	480,048.64	0.26
10,606 JUVENTUS FOOTBALL CLUB SPA	21,296.85	0.01	2,095 CORBION NV	39,302.20	0.02
48,346 LOTTOMATICA GROUP SPA	1,197,046.96	0.65	22,556 EUROCOMMERCIAL PROPERTIES NV	588,711.60	0.32
777 LU-VE SPA	30,574.95	0.02	12,932 FLOW TRADERS LTD	358,216.40	0.19
6,256 MAIRE SPA	83,204.80	0.05	25,248 FUGRO NV	267,123.84	0.15
2,120 MARR SPA	15,984.80	0.01	6,855 IMCD NV	613,522.50	0.33
51,330 MFE-MEDIAFOREUROPE NV-CL A	132,636.72	0.07	10,215 KONINKLIJKE BAM GROEP NV	88,002.23	0.05
3,614 MFE-MEDIAFOREUROPE NV-CL B	11,969.57	0.01	1,021 KONINKLIJKE HEIJMANS NV-CVA	78,208.60	0.04
724 NEWPRINCES SPA	15,059.20	0.01	6,988 OCI NV	23,968.84	0.01
50,618 NEXI SPA	160,965.24	0.09	124,485 PHARMING GROUP NV	178,511.49	0.10
63,903 OVS SPA	284,496.15	0.15	3,011 PHARVARIS NV	73,824.64	0.04
482 PHARMANUTRA SPA	37,933.40	0.02	20,195 POSTNL NV	21,770.21	0.01
12,298 PIAGGIO & C. S.P.A.	18,852.83	0.01	3,270 PPHE HOTEL GROUP LTD	59,583.84	0.03
4,810 RAI WAY SPA	28,234.70	0.02	4,805 REDCARE PHARMACY NV	178,938.20	0.10
2,294 REPLY SPA	185,240.50	0.10	38,035 SBM OFFSHORE NV	1,316,771.70	0.72
149,398 SAIPEM SPA	584,743.77	0.32	12,870 SIGNIFY NV	232,432.20	0.13
3,218 SALVATORE FERRAGAMO SPA	22,188.12	0.01	884 SLIGRO FOOD GROUP NV	11,916.32	0.01
788 SANLORENZO SPA/AMEGLIA	24,270.40	0.01	12,751 TECHNIP ENERGIES NV	466,431.58	0.25
			1,451 TKH GROUP NV-DUTCH CERT	53,309.74	0.03
			4,801 TOMTOM NV	20,682.71	0.01
			6,978 VAN LANSCHOT KEMPEN NV	396,350.40	0.22

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,214 VOPAK	525,936.60	0.29	3,068 MOTA ENGL SGPS SA	13,585.10	0.01
24,412 WERELDHAVE NV	518,755.00	0.28	5,500 NAVIGATOR CO SA/THE	18,502.00	0.01
Norway	9,870,021.70	5.37	6,323 NOS SGPS	34,397.12	0.02
8,592 AKER ASA - A SHARES	819,120.51	0.45	12,006 REDES ENERGETICAS NACIONAIS	44,842.41	0.02
11,570 AKER SOLUTIONS ASA	47,770.43	0.03	1,037 SEMAPA-SOCIEDADE DE INVESTIM	23,021.40	0.01
2,945 ATEA ASA	37,102.61	0.02	26,911 SONAE	51,507.65	0.03
3,870 AUSTEVOLL SEAFOOD ASA	35,653.43	0.02	Singapore	51,374.26	0.03
336,774 AUTOSTORE HOLDINGS LTD	281,906.51	0.15	3,368 BW LPG LTD	51,374.26	0.03
943 BLUENORD ASA	47,303.13	0.03	South Africa	1,182,332.16	0.64
8,040 BW OFFSHORE LTD	37,106.98	0.02	128,253 INVESTEC PLC	842,591.53	0.46
15,355 DNO ASA	29,988.87	0.02	212,935 PAN AFRICAN RESOURCES PLC	339,740.63	0.18
65,319 DOF GROUP ASA	808,954.47	0.44	Spain	6,402,807.58	3.48
7,536 ELKEM ASA	18,988.47	0.01	10,263 ACERINOX SA	122,745.48	0.07
5,939 ELOPAK ASA	19,181.87	0.01	31,241 ALMIRALL SA	379,890.56	0.21
2,398 ENTRA ASA	22,391.35	0.01	6,001 ATRESMEDIA CORP DE MEDIOS DE	28,774.80	0.02
40,110 EUROPRIS ASA	326,282.06	0.18	1,589 CIE AUTOMOTIVE SA	42,664.65	0.02
22,013 FRONTLINE PLC	666,653.49	0.36	43,923 COLONIAL SFL SOCIMI SA	223,348.46	0.12
3,193 GRIEG SEAFOOD ASA	21,706.67	0.01	673 CONSTRUCC Y AUX DE FERROCARR	39,168.60	0.02
4,768 HOEGH AUTOLINERS ASA	59,007.64	0.03	972 DISTRIBUIDORA INTERNACIONAL	39,220.20	0.02
10,336 KITRON ASA	86,106.09	0.05	3,672 EDREAMS ODIGEO SL	11,273.04	0.01
10,623 LEROY SEAFOOD GROUP ASA	46,567.41	0.03	8,572 ENAGAS SA	146,924.08	0.08
11,663 MPC CONTAINER SHIPS AS	23,765.46	0.01	7,639 ENCE ENERGIA Y CELULOSA SA	17,508.59	0.01
11,724 NORBIT ASA	199,098.72	0.11	33,395 FLUIDRA SA	660,219.15	0.36
25,044 NORCONSULT AS	91,709.70	0.05	7,686 GESTAMP AUTOMOCION SA	22,596.84	0.01
32,516 NORDIC SEMICONDUCTOR ASA	443,259.75	0.24	3,512 GREENERGY RENOVABLES	397,558.40	0.22
19,815 NORWEGIAN AIR SHUTTLE AS	25,105.19	0.01	7,977 HBX GROUP INTERNATIONAL PLC	51,212.34	0.03
2,767 ODFJELL -A-	29,239.07	0.02	2,489 LABORATORIOS FARMACEUTICOS R	200,986.75	0.11
84,757 ODFJELL DRILLING LTD	767,253.78	0.42	24,155 LINEA DIRECTA ASEGURADORA SA	28,454.59	0.02
62,904 PARATUS ENERGY SERVICES LTD	259,495.01	0.14	4,152 MELIA HOTELS INTERNATIONAL	39,734.64	0.02
5,238 PROTECTOR FORSIKRING ASA	217,947.62	0.12	68,035 MERLIN PROPERTIES SOCIMI SA	947,047.20	0.52
31,350 SCATEC ASA	364,796.34	0.20	17,302 NEINOR HOMES SA	285,829.04	0.16
3,026 SPAREBANK 1 NORD-NORGE	41,978.54	0.02	1,482 PHARMA MAR SA	129,526.80	0.07
2,013 SPAREBANK 1 OESTLANDET	35,566.10	0.02	47,486 PROSEGUR CASH SA	29,821.21	0.02
4,825 SPAREBANK 1 SMN	88,838.76	0.05	9,465 PROSEGUR COMP SEGURIDAD	24,467.03	0.01
42,758 SPAREBANK 1 SOR-NORGE ASA	801,935.13	0.44	231,999 SACYR SA	974,859.79	0.53
65,547 STOREBRAND ASA	1,017,934.80	0.55	17,833 SOLARIA ENERGIA Y MEDIO AMBI	422,642.10	0.23
65,741 TGS ASA	773,178.90	0.42	1,807 TECNICAS REUNIDAS SA	55,041.22	0.03
34,336 TOMRA SYSTEMS ASA	353,347.02	0.19	366,628 UNICAJA BANCO SA	924,635.82	0.50
18,652 VEND MARKETPLACES ASA CL	398,182.32	0.22	862 VIDRALA SA	66,115.40	0.04
3,611 WALLENUS WILHELMSEN ASA	39,187.23	0.02	1,504 VISCOFAN SA	90,540.80	0.05
7,530 WILH WILHELMSEN HOLDING-A	486,410.27	0.26	Sweden	18,497,702.33	10.06
Peru	544,488.33	0.30	7,284 AAK AB	160,861.65	0.09
79,685 HOCHSCHILD MINING PLC	544,488.33	0.30	14,391 ACADEMEDIA AB	131,635.99	0.07
Portugal	567,703.35	0.31	8,549 ACQ BURE AB	27,135.85	0.01
4,527 ALTRI SGPS SA	22,159.67	0.01	19,505 ADDLIFE AB-B	247,896.35	0.13
4,008 CORTICEIRA AMORIM SA	26,011.92	0.01	4,723 ADDNODE GROUP AB	28,485.63	0.02
55,336 CTT-CORREIOS DE PORTUGAL	333,676.08	0.18	4,540 AFRY AB	52,654.35	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
49,902 ALIMAK GROUP AB	486,465.11	0.26	1,831 INWIDO AB	24,638.76	0.01
62,026 ALLEIMA AB	417,889.94	0.23	1,648 JM AB	17,957.19	0.01
3,517 AMBEA	42,487.96	0.02	86,794 KINNEVIK AB - B	396,798.78	0.22
1,998 AQ GROUP AB	33,821.37	0.02	48,328 LAGERCRANTZ GROUP AB-B SHS	875,756.91	0.48
9,859 ARJO AB - B SHARES	22,437.54	0.01	3,019 LINDAB INTERNATIONAL AB	41,945.26	0.02
59,200 ASMODEE GROUP AB-B	573,546.10	0.31	5,831 LOOMIS AB	227,478.14	0.12
32,191 ATRIUM LJUNGBERG AB-B SHS	85,667.48	0.05	2,886 MEDICOVER AB - B SHARE	49,484.13	0.03
4,719 ATTENDO AB	43,509.14	0.02	14,973 MILDEF GROUP AB	188,796.91	0.10
24,385 AVANZA BANK HOLDING AB	801,343.77	0.44	13,360 MIPS AB	279,709.01	0.15
5,733 AVARDA BANK AB	86,254.98	0.05	5,300 MODERN TIMES GROUP-B SHS	44,375.30	0.02
9,516 AXFOOD AB	278,904.46	0.15	16,934 MUNTERS GROUP AB	255,796.18	0.14
15,586 BETSSON AB-B	142,282.79	0.08	40,108 MYCRONIC AB	796,594.80	0.43
1,982 BILIA AB-A SHS	22,463.32	0.01	49,207 NCAB GROUP AB	250,828.54	0.14
8,787 BILLERUD AB	58,280.33	0.03	3,150 NCC AB-B SHS	59,348.68	0.03
5,490 BIOARCTIC AB	160,056.12	0.09	2,651 NEW WAVE GROUP AB -B SHS	23,246.65	0.01
5,716 BIOGAIA AB-B SHS	62,179.40	0.03	6,176 NOLATO AB-B SHS	26,862.08	0.01
2,160 BONESUPPORT HOLDING AB	38,354.43	0.02	19,899 NORDNET AB PUBL	552,943.88	0.30
32,856 BOOZT AB	281,080.19	0.15	2,777 NORION BANK AB	14,168.17	0.01
8,679 BRAVIDA HOLDING AB	77,806.30	0.04	1,762 NP3 FASTIGHETER AB	39,329.82	0.02
63,144 BUFAB AB	601,516.62	0.33	17,415 NYFOSA AB	103,685.74	0.06
2,123 BURE EQUITY AB	42,088.05	0.02	35,514 PANDOX AB	580,459.60	0.32
7,079 CAMURUS AB	301,188.76	0.16	1,432 PARADOX INTERACTIVE AB	16,138.48	0.01
63,730 CASTELLUM AB	632,007.63	0.34	5,995 PEAB AB-CLASS B	52,542.92	0.03
6,789 CATENA AB	271,655.25	0.15	10,861 PLATZER FASTIGHETER HOLD-B	66,791.86	0.04
2,687 CIBUS REAL ESTATE AB PUBL	34,774.34	0.02	1,064 POLESTAR AUTOMOTIVE-CL A ADS	17,009.96	0.01
6,172 CLAS OHLSON AB-B SHS	209,291.82	0.11	7,741 RATOS AB-B SHS	22,723.36	0.01
7,911 CLOETTA AB-B SHS	38,235.50	0.02	5,800 RAYSEARCH LABORATORIES AB	101,139.29	0.06
67,230 COREM PROPERTY GROUP-B SHARE	20,433.33	0.01	40,552 RUSTA AB	344,517.34	0.19
37,231 CREADES AB-A SHARES	228,959.38	0.12	155,671 SAMHALLSBYGGNADSBOLAGET I NO	52,702.77	0.03
42,475 DIOS FASTIGHETER AB	242,827.06	0.13	43,283 SCANDIC HOTELS GROUP AB	335,383.46	0.18
62,519 DOMETIC GROUP AB	145,928.83	0.08	12,263 SDIPTCH AB - B	224,341.91	0.12
7,252 ELECTROLUX AB-B	38,664.47	0.02	16,844 SECTRA AB-B SHS	347,126.52	0.19
9,223 ELECTROLUX PROFESSIONAL AB-B	42,349.93	0.02	6,763 SKISTAR AB	100,371.51	0.05
14,065 ELEKTA AB-B SHS	70,734.09	0.04	9,160 SSAB AB-A SHARES	61,471.97	0.03
23,328 EMBRACER GROUP AB	102,111.74	0.06	34,925 SSAB AB - B SHARES	233,742.30	0.13
28,374 ENGCON AB	167,253.34	0.09	102,544 STORSKOGEN GROUP AB-B	81,111.05	0.04
16,597 FABEGE AB	114,541.32	0.06	7,190 STORYTEL AB	54,959.25	0.03
4,742 FASTPARTNER AB-A	18,469.18	0.01	4,740 SVOLDER AB-B	20,521.29	0.01
12,384 GETINGE AB-B SHS	212,734.26	0.12	63,994 SWECO AB-B SHS	773,677.82	0.42
4,416 GRANGES AB	59,504.14	0.03	51,931 SYNSAM GROUP AB	325,037.44	0.18
11,944 HEMNET GROUP AB	115,999.73	0.06	3,921 THULE GROUP AB/THE	72,588.95	0.04
11,269 HEXPOL AB	73,561.66	0.04	14,845 TROAX GROUP AB	130,243.62	0.07
9,161 HMS NETWORKS AB	350,877.53	0.19	46,692 TRUECALLER AB-B	46,282.98	0.03
19,321 HOIST FINANCE AB	260,520.13	0.14	656 VBG GROUP AB-B SHS	20,834.41	0.01
12,163 HUFVUDSTADEN AB-A SHS	132,421.52	0.07	81,180 VIMIAN GROUP AB	207,089.01	0.11
12,960 HUSQVARNA AB-B SHS	43,722.87	0.02	6,157 VITEC SOFTWARE GROUP AB-B SH	133,616.74	0.07
21,485 INSTALCO AB	60,993.39	0.03	3,780 VITROLIFE AB	32,458.10	0.02
34,914 INTEA FASTIGHETER AB	222,821.82	0.12	14,590 WALLENSTAM AB-B SHS	54,259.81	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
38,733 WIHLBORGS FASTIGHETER AB	303,656.08	0.17	2,328 POLYPEPTIDE GROUP AG	71,284.55	0.04
9,369 XVIVO PERFUSION AB	195,469.36	0.11	8,337 PSP SWISS PROPERTY AG-REG	1,427,244.69	0.78
Switzerland	19,269,702.93	10.48	925 R&S GROUP HOLDING AG	20,481.18	0.01
17,348 ACCELLERON INDUSTRIES AG	1,335,038.07	0.73	4,146 SENSIRION HOLDING AG	265,548.20	0.14
20,249 ADECCO GROUP AG-REG	415,324.85	0.23	724 SFS GROUP AG	92,274.13	0.05
4,172 ALLREAL HOLDING AG-REG	1,013,879.14	0.55	6,460 SIEGFRIED HOLDING AG-REG	523,302.91	0.28
216 ALSO HOLDING AG-REG	32,661.88	0.02	61,311 SIG GROUP AG	784,722.53	0.43
994 ARYZTA AG	66,617.38	0.04	478 SKAN GROUP AG	21,812.93	0.01
158 AUTONEUM HOLDING AG	19,693.47	0.01	36,667 SOFTWAREONE HOLDING AG	275,641.11	0.15
7,684 BACHEM HOLDING AG	538,216.13	0.29	3,005 STADLER RAIL AG	65,497.54	0.04
537 BASILEA PHARMACEUTICA-REG	31,552.41	0.02	2,063 SULZER AG-REG	366,765.46	0.20
221 BOSSARD HOLDING AG-REG A	34,420.48	0.02	6,308 SUNRISE COMMUNICATIONS AG-A	322,400.56	0.18
268 BUCHER INDUSTRIES AG-REG	100,588.65	0.05	1,918 SWISSQUOTE GROUP HOLDING-REG	805,441.92	0.44
454 BURCKHARDT COMPRESSION HOLDI	231,450.02	0.13	2,063 TECAN GROUP AG-REG	297,244.91	0.16
262 BURKHALTER HOLDING AG	45,333.91	0.02	9,606 TEMENOS AG - REG	714,341.52	0.39
86 BYSTRONIC AG	19,413.51	0.01	125 TX GROUP AG	17,929.47	0.01
2,556 CEMBRA MONEY BANK AG	272,067.62	0.15	0 UBS GROUP AG-REG	-	0.00
124 CICOR TECHNOLOGIES-REG	15,669.92	0.01	590 VALIANT HOLDING AG-REG	112,666.20	0.06
8,543 CLARIANT AG-REG	71,326.23	0.04	25 VAUDOISE ASSURANCES HOL	21,709.78	0.01
1,506 COMET HOLDING AG-REG	402,098.83	0.22	1,007 VETROPACK HOLDING-REGISTERED	24,689.64	0.01
47 COMPAGNIE FINANCIERE TRAD-BR	13,350.97	0.01	2,988 VONTOBEL HOLDING AG-REG	221,715.83	0.12
478 DAETWYLER HOLDING AG-BR	72,795.81	0.04	1,007 YPSOMED HOLDING AG-REG	300,191.17	0.16
1,352 DKSH HOLDING AG	84,550.20	0.05	20,408 ZEHNDER GROUP AG-RG	20,408.81	0.01
1,212 DORMAKABA HOLDING AG	66,500.62	0.04	United Kingdom	42,740,631.81	23.25
511 DOTTIKON ES HOLDING AG-REG	189,586.33	0.10	1,083 4IMPRINT GROUP PLC	41,773.03	0.02
15,437 EFG INTERNATIONAL AG	280,445.36	0.15	4,312 A.G. BARR PLC	32,178.37	0.02
88 EMMI AG-REG	80,695.58	0.04	342,993 ABERDEEN GROUP PLC	745,107.83	0.41
6,842 FISCHER (GEORG)-REG	298,554.63	0.16	83,432 ADVANCED MEDICAL SOLUTIONS	183,346.05	0.10
5,956 FLUGHAFEN ZURICH AG-REG	1,595,385.87	0.87	56,966 AJ BELL PLC	306,313.69	0.17
31 FORBO HOLDING AG-REG	24,643.30	0.01	6,496 ALFA FINANCIAL SOFTWARE HOLD	10,780.82	0.01
8,580 GALENICA AG	841,921.48	0.46	67,666 ALLFUNDS GROUP PLC	576,852.65	0.31
2,889 HIAG IMMOBILIEN AG	421,874.82	0.23	21,841 AO WORLD PLC	21,648.52	0.01
1,623 HUBER + SUHNER AG-REG	307,823.95	0.17	77,713 ASHMORE GROUP PLC	188,033.97	0.10
26,145 IDORSIA LTD	97,989.04	0.05	27,309 ASTON MARTIN LAGONDA GLOBAL	11,346.19	0.01
585 IMPLenia AG-REG	39,238.00	0.02	1 AVIVA PLC	6.87	0.00
4,027 INFICON HOLDING AG-REG	432,341.96	0.24	8,351 AVON TECHNOLOGIES PLC	158,474.97	0.09
196,228 INTERNATIONAL WORKPLACE GROU	392,815.35	0.21	238,157 B&M EUROPEAN VALUE RETAIL PL	459,304.74	0.25
322 INTERROLL HOLDING AG-REG	510,553.54	0.28	26,937 BABCOCK INTL GROUP PLC	357,022.39	0.19
1,391 INTERSHOP HOLDING AG	253,004.70	0.14	20,024 BALFOUR BEATTY PLC	173,264.78	0.09
171 JUNGFRAUBAHN HOLDING AG-REG	48,851.87	0.03	102,766 BEAZLEY PLC	1,489,089.57	0.81
2,496 KARDEX HOLDING AG-REG	636,232.65	0.35	7,386 BELLWAY PLC	155,886.28	0.08
3,280 KUROS BIOSCIENCES AG-REG	78,860.29	0.04	20,472 BERKELEY GROUP HOLDINGS/THE	805,102.35	0.44
985 LANDIS + GYR GROUP AG	53,726.31	0.03	16,300 BIG YELLOW GROUP PLC	157,645.64	0.09
315 MEDACTA GROUP SA	50,898.09	0.03	9,183 BODYCOTE PLC	64,166.44	0.03
1,349 MOBILEZONE HOLDING AG-REG	22,205.28	0.01	10,332 BREEDON GROUP PLC	35,240.20	0.02
2,190 MOBIMO HOLDING AG-REG	897,667.01	0.49	23,637 BRIDGEPOINT GROUP	62,169.89	0.03
1,248 MONTANA AEROSPACE AG	34,844.52	0.02	179,184 BRITISH LAND CO PLC	728,877.12	0.40
7,058 OC OERLIKON CORP AG-REG	23,677.86	0.01	54,963 BURBERRY GROUP PLC	684,442.53	0.37

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
23,629 BYTES TECHNOLOGY GROUP PLC	74,751.70	0.04	22,288 HOLLYWOOD BOWL GROUP PLC	60,075.82	0.03
18,124 CARNIVAL PLC	391,023.69	0.21	137,217 HOWDEN JOINERY GROUP PLC	1,242,287.36	0.68
1,113 CERILLION PLC	16,369.52	0.01	5,872 HUNTING PLC	33,335.38	0.02
22,927 CHEMRING GROUP PLC	133,305.67	0.07	15,809 IBSTOCK PLC	18,275.25	0.01
8,495 CHESNARA PLC	29,217.67	0.02	53,025 ICG PLC	922,490.56	0.50
11,033 CLARKSON PLC	582,146.39	0.32	46,249 IG GROUP HOLDINGS PLC	758,024.13	0.41
15,746 CLOSE BROTHERS GROUP PLC	72,196.96	0.04	69,306 IMI PLC	2,006,915.19	1.09
16,407 CMC MARKETS PLC	64,505.04	0.04	13,387 INCHCAPE PLC	114,916.45	0.06
71,468 COATS GROUP PLC	65,603.00	0.04	26,679 INTEGRAFIN HOLDINGS PLC	93,439.10	0.05
1,137 COHORT PLC	15,798.54	0.01	442,296 IP GROUP PLC	266,784.93	0.15
2,403 COMPUTACENTER PLC	82,236.12	0.04	465,215 ITV PLC	399,615.27	0.22
332,612 CONVATEC GROUP PLC	820,014.02	0.45	4,207 JET2 PLC	53,544.51	0.03
4,380 CRANWARE PLC	66,675.06	0.04	6,395 JOHNSON MATTHEY PLC	138,849.89	0.08
1,849 CRANSWICK PLC	110,681.81	0.06	20,227 JOHNSON SERVICE GROUP PLC	29,540.63	0.02
9,078 CREST NICHOLSON HOLDINGS	10,473.41	0.01	142,438 JUPITER FUND MANAGEMENT	271,605.48	0.15
32,917 CRODA INTERNATIONAL PLC	1,060,562.61	0.58	195,304 JUST GROUP PLC	489,545.34	0.27
39,801 CURRYS PLC	56,624.29	0.03	15,116 KAINOS GROUP PLC	126,298.27	0.07
4,850 CVS GROUP PLC	62,061.35	0.03	2,535 KELLER GROUP PLC	55,765.94	0.03
19,893 DERWENT LONDON PLC	357,923.73	0.19	15,754 KIER GROUP PLC	34,367.77	0.02
30,580 DIPLOMA PLC	2,087,784.14	1.14	54,895 LANCASHIRE HOLDINGS LTD	366,930.07	0.20
47,922 DISCOVERIE GROUP PLC	295,090.26	0.16	238,995 LONDONMETRIC PROPERTY PLC	496,481.55	0.27
13,221 DOMINO'S PIZZA GROUP PLC	26,057.65	0.01	240,937 MAN GROUP PLC/JERSEY	693,827.96	0.38
32,662 DR. MARTENS PLC	23,532.94	0.01	26,675 MARSHALLS PLC	42,865.63	0.02
13,250 DRAX GROUP PLC	134,289.52	0.07	56,662 ME GROUP INTERNATIONAL PLC	87,940.56	0.05
6,368 DUNELM GROUP PLC	57,142.18	0.03	4,623 METLEN ENERGY & METALS	154,408.20	0.08
13,632 EASYJET PLC	54,156.66	0.03	71,719 METRO BANK HOLDINGS PLC	96,697.93	0.05
24,754 ELEMENTIS PLC	42,385.24	0.02	11,396 MITCHELLS & BUTLERS PLC	33,260.62	0.02
4,271 ENERGIAN PLC	42,235.82	0.02	52,799 MITIE GROUP PLC	102,129.23	0.06
11,819 FEVERTREE DRINKS PLC	103,079.75	0.06	50,251 MOLTEN VENTURES PLC	263,304.43	0.14
30,497 FIRSTGROUP PLC	58,013.06	0.03	28,386 MONDI PLC	274,080.69	0.15
4,488 FORESIGHT GROUP HOLDINGS LTD	18,081.45	0.01	40,425 MONY GROUP PLC	69,495.65	0.04
4,586 FRASERS GROUP PLC	33,435.76	0.02	130,482 MOONPIG GROUP PLC	312,876.03	0.17
25,819 FUTURE PLC	87,708.36	0.05	7,792 MORGAN ADVANCED MATERIALS PL	17,925.97	0.01
6,429 GAMES WORKSHOP GROUP PLC	1,302,429.90	0.71	1,674 MORGAN SINDALL GROUP PLC	79,226.16	0.04
3,729 GAMMA COMMUNICATIONS PLC	30,303.19	0.02	1,570 M P EVANS GROUP PLC	26,774.64	0.01
56,732 GB GROUP PLC	130,515.42	0.07	14,525 NCC GROUP PLC	19,251.40	0.01
31,794 GENUIT GROUP PLC	104,257.54	0.06	83,253 NINETY ONE PLC	216,684.58	0.12
6,291 GENUS PLC	170,649.77	0.09	113,098 OCADO GROUP PLC	233,069.65	0.13
31,756 GLOBALDATA PLC	26,242.23	0.01	43,571 OSB GROUP PLC	259,321.51	0.14
208,677 GRAINGER PLC	386,925.42	0.21	12,245 OXFORD BIOMEDICA PLC	76,382.34	0.04
85,464 GREAT PORTLAND ESTATES PLC	276,826.28	0.15	11,724 OXFORD INSTRUMENTS PLC	322,051.05	0.18
7,632 GREGGS PLC	132,950.71	0.07	91,856 OXFORD NANOPORE TECHNOLOGIES	116,489.01	0.06
107,157 HAMMERSON PLC	361,319.13	0.20	16,130 PAGEGROUP PLC	25,477.17	0.01
82,065 HAYS PLC	31,296.85	0.02	20,384 PARAGON BANKING GROUP PLC	167,747.46	0.09
30,314 HELIOS TOWERS PLC	62,453.02	0.03	101,075 PENNON GROUP PLC	612,558.24	0.33
6,650 HIKMA PHARMACEUTICALS PLC	95,978.60	0.05	34,062 PERSIMMON PLC	416,564.58	0.23
8,838 HILL & SMITH PLC	212,933.39	0.12	161,654 PETS AT HOME GROUP PLC	335,260.44	0.18
2,927 HILTON FOOD GROUP PLC	17,119.11	0.01	4,901 POLAR CAPITAL HOLDINGS PLC	34,161.71	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
24,479 PREMIER FOODS PLC	51,776.57	0.03	7,925 YELLOW CAKE PLC	54,106.25	0.03
448,469 PRIMARY HEALTH PROPERTIES	466,331.80	0.25	2,297 YOUNG & CO'S BREWERY PLC - A	19,875.61	0.01
68,977 QINETIQ GROUP PLC	358,424.61	0.19	9,354 ZIGUP PLC	40,951.18	0.02
52,589 QUILTER PLC	105,093.73	0.06	United States of America	194,289.43	0.11
13,729 RANK GROUP PLC	14,032.28	0.01	1 DAUCH CORPORATION	4.90	0.00
9,914 RASPBERRY PI HOLDINGS PLC	48,770.02	0.03	86,511 SINCH AB	194,284.53	0.11
8,650 RATHBONES GROUP PLC	197,018.43	0.11	Rights	38,066.28	0.02
2,438 RENEW HOLDINGS PLC	23,718.67	0.01	France	38,066.28	0.02
10,622 RENISHAW PLC	429,159.44	0.23	90,634 WORLDLINE RTS 27-03-26	38,066.28	0.02
142,076 RIGHTMOVE PLC	697,452.17	0.38	Total securities portfolio	183,275,997.94	99.68
292,725 ROTORK PLC	1,047,337.01	0.57			
39,721 RS GROUP PLC	254,592.65	0.14			
42,426 SAFESTORE HOLDINGS PLC	308,106.87	0.17			
5,622 SAVILLS PLC	53,021.95	0.03			
14,019 SENIOR PLC	45,890.28	0.02			
9,425 SERICA ENERGY PLC	31,715.12	0.02			
178,625 SHAFTESBURY CAPITAL PLC	260,669.43	0.14			
35,497 SIGMAROC PLC	47,372.67	0.03			
5,358 SOFTCAT PLC	74,510.36	0.04			
13,195 SPIRE HEALTHCARE GROUP PLC	22,049.56	0.01			
83,434 SSP GROUP PLC	167,020.80	0.09			
76,774 ST JAMES'S PLACE PLC	1,033,817.23	0.56			
12,066 SUBSEA 7 SA	322,948.30	0.18			
450,274 SUPERMARKET INCOME REIT PLC	408,168.71	0.22			
21,224 TARGET HEALTHCARE REIT PLC	24,292.09	0.01			
13,467 TATE & LYLE PLC	55,797.80	0.03			
278,138 TAYLOR WIMPEY PLC	282,435.65	0.15			
2,668 TELECOM PLUS PLC	39,453.54	0.02			
47,976 THG PLC	15,968.20	0.01			
10,010 TORM PLC-A	246,015.23	0.13			
92,045 TP ICAP GROUP PLC	286,027.45	0.16			
16,180 TRAINLINE PLC	42,038.00	0.02			
7,079 TRAVIS PERKINS PLC	45,778.13	0.02			
370,419 TRITAX BIG BOX REIT PLC	599,063.81	0.33			
61,054 TRUSTPILOT GROUP PLC	134,868.06	0.07			
82,391 UNITE GROUP PLC/THE	429,070.68	0.23			
6,343 VESUVIUS PLC	28,836.44	0.02			
20,396 VICTREX PLC	133,063.06	0.07			
36,007 VISTRY GROUP PLC	136,824.13	0.07			
4,103 VOLEX PLC	21,273.42	0.01			
86,063 VOLUTION GROUP PLC	561,473.16	0.31			
59,237 WATCHES OF SWITZERLAND GROUP	301,439.51	0.16			
27,733 WEIR GROUP PLC/THE	888,141.62	0.48			
3,056 WETHERSPOON (J.D.) PLC	19,517.55	0.01			
58,814 WH SMITH PLC	386,393.91	0.21			
22,578 WORKSPACE GROUP PLC	88,249.82	0.05			
138,414 WPP PLC	369,917.25	0.20			
7,954 XPS PENSIONS GROUP PLC	26,401.05	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	177,115,598.76	99.22			
Shares	177,114,517.95	99.22			
Australia	32,881,683.32	18.42			
79,831 ANZ GROUP HOLDINGS LTD	1,966,692.37	1.10	85,500 BOC HONG KONG HOLDINGS LTD	466,747.18	0.26
14,292 APA GROUP	97,395.86	0.05	210,000 CK ASSET HOLDINGS LTD	1,190,859.64	0.67
8,780 ARISTOCRAT LEISURE LTD	272,586.70	0.15	20,000 CK HUTCHISON HOLDINGS LTD	152,036.57	0.09
4,702 ASX LTD	168,425.85	0.09	11,500 CK INFRASTRUCTURE HOLDINGS L	91,748.08	0.05
27,256 BRAMBLES LTD	421,885.88	0.24	1,013 FUTU HOLDINGS LTD-ADR	138,537.88	0.08
5,260 COCHLEAR LTD	609,191.42	0.34	16,000 GALAXY ENTERTAINMENT GROUP L	71,426.58	0.04
41,779 COLES GROUP LTD	628,369.07	0.35	49,000 HKT TRUST AND HKT LTD-SS	76,372.87	0.04
42,951 COMMONWEALTH BANK OF AUSTRAL	4,933,223.23	2.76	32,500 HONG KONG EXCHANGES & CLEAR	1,610,860.67	0.90
12,343 COMPUTERSHARE LTD	239,999.62	0.13	63,900 HONGKONG LAND HOLDINGS LTD	496,503.00	0.28
10,302 CSL LTD	993,314.86	0.56	112,100 LINK REIT	515,016.50	0.29
88,776 EVOLUTION MINING LTD	767,325.01	0.43	236,500 MTR CORP	964,675.90	0.54
87,505 GOODMAN GROUP	1,530,658.08	0.86	554,231 SINO LAND CO	812,236.80	0.46
19,605 INSURANCE AUSTRALIA GROUP	98,556.97	0.06	78,000 SUN HUNG KAI PROPERTIES	1,285,372.31	0.72
26,775 LOTTERY CORP LTD/THE	98,658.88	0.06	8,000 SWIRE PACIFIC LTD - CL A	87,089.41	0.05
78,265 LYNAS RARE EARTHS LTD	1,016,319.71	0.57	80,000 TECHTRONIC INDUSTRIES CO LTD	1,041,807.67	0.58
9,130 MACQUARIE GROUP LTD	1,262,687.99	0.71	52,000 WHARF HOLDINGS LTD	143,526.61	0.08
26,099 MEDIBANK PRIVATE LTD	77,935.40	0.04	29,000 WHARF REAL ESTATE INVESTMENT	83,668.58	0.05
75,714 NATIONAL AUSTRALIA BANK LTD	2,148,920.57	1.20			
70,891 NORTHERN STAR RESOURCES LTD	988,537.85	0.55	Japan	120,976,456.10	67.77
23,870 QBE INSURANCE GROUP LTD	347,077.80	0.19	22,500 ADVANTEST CORP	2,875,259.24	1.61
609 REA GROUP LTD	65,243.01	0.04	55,200 AEON CO LTD	653,871.38	0.37
6,342 RIO TINTO LTD	701,188.70	0.39	11,200 AJINOMOTO CO INC	309,550.56	0.17
492,810 SCENTRE GROUP	1,120,577.82	0.63	3,900 ANA HOLDINGS INC	68,738.45	0.04
7,458 SGH LTD	206,412.34	0.12	28,500 ASAH GROUP HOLDINGS LTD	283,943.05	0.16
239,790 SIGMA HEALTHCARE LTD	435,212.51	0.24	10,700 ASAH KASEI CORP	101,491.61	0.06
5,305 SONIC HEALTHCARE LTD	74,302.45	0.04	25,100 ASICS CORP	655,701.79	0.37
151,316 STOCKLAND	446,669.76	0.25	72,300 ASTELLAS PHARMA INC	1,144,784.07	0.64
21,306 SUNCORP GROUP LTD	235,667.06	0.13	27,200 BANDAI NAMCO HOLDINGS INC	661,150.28	0.37
27,061 TELSTRA GROUP LTD	98,786.02	0.06	17,600 CANON INC	482,011.43	0.27
264,917 TRANSURBAN GROUP	2,541,981.52	1.42	7,400 CAPCOM CO LTD	155,730.72	0.09
491,049 VICINITY CENTRES	786,982.57	0.44	62,500 CENTRAL JAPAN RAILWAY CO	1,604,437.71	0.90
46,797 WESFARMERS LTD	2,336,843.01	1.31	37,400 CHIBA BANK	469,233.76	0.26
89,396 WESTPAC BANKING CORP	2,416,627.09	1.35	20,968 CHUGAI PHARMACEUTICAL	1,134,926.43	0.64
2,642 WISETECH GLOBAL LTD	68,796.98	0.04	24,200 DAIFUKU CO LTD	824,768.36	0.46
71,143 WOODSIDE ENERGY GROUP LTD	1,707,829.94	0.96	129,900 DAI-ICHI LIFE HOLDINGS INC	1,160,273.41	0.65
38,930 WOOLWORTHS GROUP LTD	970,799.42	0.54	51,300 DAIICHI SANKYO CO LTD	891,921.54	0.50
			4,586 DAIKIN INDUSTRIES LTD	538,622.22	0.30
Cayman Islands	95,629.99	0.05	3,900 DAI NIPPON PRINTING CO LTD	69,314.54	0.04
22,000 SITC INTERNATIONAL HOLDINGS	95,629.99	0.05	4,500 DAITO TRUST CONSTRUCTION CO LTD	104,035.45	0.06
			4,500 DAIWA HOUSE INDUSTRY CO LTD	139,109.94	0.08
China	501,015.16	0.28	89,900 DAIWA SECURITIES GROUP INC	825,029.84	0.46
171,000 YANGZUJIANG SHIPBUILDING	501,015.16	0.28	11,800 DENSO CORP	144,449.68	0.08
			3,118 DISCO CO LTD	1,200,240.85	0.67
Hong Kong	12,447,068.65	6.97	102,300 DON QUIJOTE HOLDINGS CO.,LTD	622,583.81	0.35
297,400 AIA GROUP LTD	3,218,582.40	1.80	63,200 EAST JAPAN RAILWAY CO	1,440,065.35	0.81
			15,100 EBARA CORP	403,767.67	0.23
			10,900 EISAI CO LTD	333,734.99	0.19
			5,400 ENEOS HOLDINGS INC	47,876.67	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
51,800 FANUC CORP	1,726,341.04	0.97	10,000 NEXON CO LTD	184,109.62	0.10
6,200 FAST RETAILING CO LTD	2,401,822.83	1.35	22,100 NIDEC CORP	273,107.04	0.15
17,600 FUJIFILM HOLDINGS CORP	328,181.53	0.18	29,500 NINTENDO CO LTD	1,627,144.99	0.91
50,400 FUJIKURA LTD	1,295,719.38	0.73	593 NIPPON BUILDING FUND INC	494,259.84	0.28
29,900 FUJITSU LIMITED	596,158.14	0.33	22,800 NIPPON PAINT HOLDINGS CO LTD	139,904.20	0.08
14,100 HANKYU HANSHIN HOLDINGS INC	403,439.56	0.23	2,300 NIPPON SANJO HOLDINGS CORP	79,991.83	0.04
300 HIKARI TSUSHIN INC	74,938.71	0.04	2,700 NIPPON YUSEN KK	97,891.76	0.05
109,500 HITACHI --- REGSH	3,072,524.93	1.72	12,100 NISSAN MOTOR CO LTD	25,327.17	0.01
45,600 HONDA MOTOR CO LTD	360,437.48	0.20	5,290 NITORI	83,710.95	0.05
11,905 HOYA CORP	1,986,785.75	1.11	22,200 NITTO DENKO CORP	427,561.75	0.24
67,300 HULIC CO LTD	773,935.18	0.43	161,000 NOMURA HOLDINGS INC	1,218,454.94	0.68
9,800 IBIDEN CO LTD	454,117.79	0.25	6,600 NOMURA RESEARCH INSTITUTE LT	179,717.14	0.10
7,000 IHI CORP	138,072.79	0.08	239,600 NTT INC	236,753.53	0.13
3,400 JAPAN AIRLINES CO LTD	54,700.48	0.03	15,900 OBAYASHI CORP	375,387.51	0.21
49,400 JAPAN EXCHANGE GROUP INC	560,947.25	0.31	2,700 OBIC CO LTD	65,374.32	0.04
71,800 JAPAN POST BANK CO LTD	1,136,190.19	0.64	9,400 OLYMPUS CORP	87,949.59	0.05
114,500 JAPAN POST HOLDINGS CO LTD	1,287,576.19	0.72	17,200 ORIENTAL LAND CO LTD	291,910.23	0.16
18,600 JP POST INSRAN CO	184,141.05	0.10	68,300 ORIX CORP	1,977,862.18	1.11
13,200 KAJIMA CORP	490,115.02	0.27	4,700 OTSUKA CORP	89,249.48	0.05
7,175 KAO CORP	278,629.38	0.16	16,600 OTSUKA HOLDINGS CO LTD	1,148,821.40	0.64
6,600 KAWASAKI KISEN KAISHA LTD	109,481.42	0.06	40,800 PANASONIC HOLDINGS CORP	663,073.72	0.37
57,200 KDDI CORP	979,220.55	0.55	89,700 RAKUTEN GROUP INC	407,706.76	0.23
8,028 KEYENCE CORP	2,768,345.42	1.55	38,400 RECRUIT HOLDINGS CO LTD	1,575,198.92	0.88
35,800 KIKKOMAN CORP	322,917.84	0.18	67,300 RENESAS ELECTRONICS CORP	910,151.16	0.51
7,000 KIRIN HOLDINGS CO LTD	111,100.63	0.06	72,600 RESONA HOLDINGS INC	786,055.05	0.44
25,200 KOMATSU --- REGSH	952,464.63	0.53	16,700 RYOHIN KEIKAKU CO LTD	349,976.74	0.20
2,800 KONAMI GROUP CORP	340,297.94	0.19	32,500 SANRIO CO LTD	200,037.71	0.11
28,900 KUBOTA CORP	446,334.14	0.25	30,000 SBI HOLDINGS INC	537,243.06	0.30
29,100 KYOCERA CORP	434,972.65	0.24	5,400 SCREEN HOLDINGS CO LTD	303,450.87	0.17
19,200 KYOWA KIRIN CO LTD	311,129.54	0.17	2,800 SECOM CO LTD	106,234.21	0.06
3,103 LASERTEC CORP	650,481.16	0.36	15,800 SEIBU HOLDINGS INC	434,105.22	0.24
32,000 LY CORP	76,977.81	0.04	4,800 SEKISUI HOUSE LTD	106,204.03	0.06
4,100 M3 INC	41,376.26	0.02	3,100 SHIMADZU CORP	71,883.21	0.04
32,500 MAKITA CORP	1,037,164.48	0.58	4,200 SHIMANO INC	433,754.47	0.24
15,400 MATSUKIYOCOCOKARA & CO	244,518.19	0.14	15,200 SHIMIZU CORP	264,894.08	0.15
3,600 MINEBEA MITSUMI INC	57,363.76	0.03	49,900 SHIN-ETSU CHEMICAL CO LTD	1,963,191.24	1.10
37,700 MITSUBISHI ELECTRIC CORP	1,182,020.22	0.66	55,800 SHIONOGI & --- REGSH	1,216,733.90	0.68
50,600 MITSUBISHI ESTATE CO LTD	1,374,332.74	0.77	9,700 SHISEIDO CO LTD	194,499.97	0.11
130,600 MITSUBISHI HC CAPITAL INC	1,150,107.47	0.64	3,801 SMC CORP	1,430,422.19	0.80
46,200 MITSUBISHI HEAVY INDUSTRIES	1,226,366.19	0.69	228,300 SOFTBANK CORP	302,936.26	0.17
342,400 MITSUBISHI UFJ FINANCIAL GRO	5,595,826.17	3.13	105,300 SOFTBANK GROUP CORP	2,353,017.12	1.32
108,400 MITSUI FUDOSAN CO LTD	1,128,016.83	0.63	36,400 SOMPO HOLDINGS INC	1,375,553.44	0.77
3,000 MITSUI OSK LINES LTD	122,496.70	0.07	198,465 SONY CORP --- REGSH	4,003,231.97	2.24
80,900 MIZUHO FINANCIAL GROUP INC	3,095,344.09	1.73	5,200 SUBARU CORP	81,175.43	0.05
17,200 MONOTARO CO LTD	184,335.91	0.10	5,400 SUMITOMO EL IND --- REGSH	284,442.76	0.16
60,300 MS&AD INSURANCE GROUP HOLDIN	1,528,251.91	0.86	25,200 SUMITOMO METAL MINING CO LTD	1,402,639.99	0.79
86,600 MURATA MFG --- REGSH	1,855,675.37	1.04	117,700 SUMITOMO MITSUI FINANCIAL GR	3,703,602.93	2.07
38,800 NEC CORP	937,989.80	0.53	22,900 SUMITOMO MITSUI TRUST GROUP	705,611.91	0.40

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
36,900 SUMITOMO REALTY --- REGSH	1,018,698.83	0.57	Singapore	1,080.81	0.00
2,800 SUNTORY BEVERAGE & FOOD LTD	78,971.65	0.04	11,620 CAPITALAND ASCENDAS REIT RTS 15-04-26	1,080.81	0.00
2,800 SUZUKI MOTOR CORP	33,008.99	0.02	Total securities portfolio	177,115,598.76	99.22
57,500 SYSMEX CORP	494,617.82	0.28			
6,800 T&D HOLDINGS INC	169,091.71	0.09			
5,400 TAISEI CORP	544,955.68	0.31			
69,400 TAKEDA PHARMACEUTICAL CO LTD	2,470,812.71	1.38			
74,200 TDK CORP	916,947.62	0.51			
44,200 TERUMO CORP	585,665.97	0.33			
2,500 TIS INC	52,816.02	0.03			
7,500 TOHO CO LTD	78,587.59	0.04			
64,700 TOKIO MARINE HOLDINGS INC	2,972,076.13	1.66			
12,628 TOKYO ELECTRON LTD	2,955,185.32	1.66			
600 TOKYO GAS CO LTD	27,972.85	0.02			
73,900 TOKYU CORP	864,698.27	0.48			
3,900 TOPPAN HOLDINGS INC	100,631.72	0.06			
15,400 TORAY INDUSTRIES INC	106,529.01	0.06			
1,600 TOYOTA INDUSTRIES CORP	205,166.88	0.11			
258,100 TOYOTA MOTOR CORP	5,129,877.34	2.87			
5,400 TOYOTA TSUSHO CORP	201,961.15	0.11			
10,700 UNICHARM CORP	62,583.13	0.04			
23,100 WEST JAPAN RAILWAY CO	454,188.19	0.25			
13,500 YAMAHA MOTOR CO LTD	95,507.26	0.05			
5,000 YOKOGAWA ELECTRIC CORP	149,097.99	0.08			
55,100 YOKOHAMA FINANCIAL GROUP INC	475,877.80	0.27			
35,000 ZOZO INC	243,101.39	0.14			
New Zealand	2,291,218.35	1.28			
256,617 AUCKLAND INTL AIRPORT LTD	1,166,710.88	0.65			
14,365 CONTACT ENERGY LTD	75,799.59	0.04			
14,759 FISHER & PAYKEL HEALTHCARE C	314,797.95	0.18			
197,827 MERIDIAN ENERGY LTD	624,065.54	0.35			
2,135 XERO LTD	109,844.39	0.06			
Singapore	7,921,446.38	4.44			
415,400 CAPITALAND ASCENDAS REIT	795,291.61	0.45			
513,801 CAPITALAND INTEGRATED COMMER	911,996.95	0.51			
70,800 CAPITALAND INVESTMENT LTD/SI	149,267.45	0.08			
41,330 DBS GROUP HOLDINGS LTD	1,822,806.75	1.02			
105,155 GRAB HOLDINGS LTD - CL A	384,867.30	0.22			
11,900 KEPPEL LTD	108,564.14	0.06			
93,700 OVERSEA-CHINESE BANKING CORP	1,595,631.51	0.89			
11,071 SEA LTD-ADR	916,789.51	0.51			
20,200 SEMBCORP INDUSTRIES LTD	103,807.29	0.06			
17,100 SINGAPORE AIRLINES LTD	87,478.84	0.05			
5,500 SINGAPORE EXCHANGE LTD	83,215.74	0.05			
92,400 SINGAPORE TELECOMMUNICATIONS	353,803.30	0.20			
21,400 UNITED OVERSEAS BANK LTD	607,925.99	0.34			
Rights	1,080.81	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	30,072,694.53	99.84	476 ANHEUSER-BUSCH INBEV SA/NV	32,753.27	0.11
Shares	30,072,689.22	99.84	13 DIETEREN GROUP	2,369.61	0.01
Australia	417,555.83	1.39	53 ELIA GROUP SA/NV	8,048.58	0.03
1,214 ANZ GROUP HOLDINGS LTD	29,907.74	0.10	40 GROUPE BRUXELLES LAMBERT NV	3,583.34	0.01
167 ARISTOCRAT LEISURE LTD	5,184.74	0.02	77 KBC GROUP NV	9,271.18	0.03
86 ASX LTD	3,080.52	0.01	13 SOFINA	3,115.55	0.01
84 ATLISSIAN CORP-CL A	5,733.00	0.02	88 UCB SA	26,210.25	0.09
593 BRAMBLES LTD	9,178.83	0.03	Bermuda	21,376.57	0.07
123 CAR GROUP LTD	1,920.72	0.01	158 ARCH CAPITAL GROUP LTD	15,166.42	0.05
41 COCHLEAR LTD	4,748.45	0.02	19 EVEREST GROUP LTD	6,210.15	0.02
614 COLES GROUP LTD	9,234.75	0.03	Canada	827,080.51	2.75
601 COMMONWEALTH BANK OF AUSTRAL	69,029.06	0.23	299 AGNICO EAGLE MINES LTD	60,498.56	0.20
230 COMPUTERSHARE LTD	4,472.16	0.01	1,385 ALAMOS GOLD INC-CLASS A	61,422.23	0.20
181 CSL LTD	17,451.95	0.06	123 ATKINSREALIS GROUP INC	7,888.30	0.03
807 EVOLUTION MINING LTD	6,975.21	0.02	269 BANK OF MONTREAL	36,319.06	0.12
42 FORTESCUE LTD	584.23	0.00	479 BANK OF NOVA SCOTIA	33,111.83	0.11
1,391 GOODMAN GROUP	24,331.70	0.08	27 BCE INC	679.09	0.00
320 INSURANCE AUSTRALIA GROUP	1,608.68	0.01	194 CAE INC	5,035.07	0.02
1,078 LOTTERY CORP LTD/THE	3,972.15	0.01	18 CAMECO CORP	1,951.23	0.01
151 MACQUARIE GROUP LTD	20,883.45	0.07	366 CAN IMPERIAL BK OF COMMERCE	34,576.71	0.11
1,259 MEDIBANK PRIVATE LTD	3,759.56	0.01	89 CCL INDUSTRIES INC - CL B	5,558.56	0.02
1,174 NATIONAL AUSTRALIA BANK LTD	33,320.56	0.11	60 CELESTICA INC	16,871.66	0.06
500 NORTHERN STAR RESOURCES LTD	6,972.24	0.02	52 CGI INC	3,789.48	0.01
26 PRO MEDICUS LTD	2,081.67	0.01	9 CONSTELLATION SOFTWARE INC	15,748.59	0.05
3 QANTAS AIRWAYS LTD	17.20	0.00	31 DESCARTES SYSTEMS GRP/THE	2,213.35	0.01
638 QBE INSURANCE GROUP LTD	9,276.73	0.03	180 DOLLARAMA INC	22,021.03	0.07
16 REA GROUP LTD	1,714.10	0.01	180 ELEMENT FLEET MANAGEMENT COR	3,891.38	0.01
2,644 SCENTRE GROUP	6,012.07	0.02	14 EMPIRE CO LTD 'A'	499.89	0.00
21 SGH LTD	581.21	0.00	9 FAIRFAX FINANCIAL HLDGS LTD	15,286.39	0.05
3,112 SIGMA HEALTHCARE LTD	5,648.20	0.02	2 FIRSTSERVICE CORP	277.34	0.00
205 SONIC HEALTHCARE LTD	2,871.25	0.01	120 GFL ENVIRONMENTAL INC-SUB VT	4,989.87	0.02
1,570 STOCKLAND	4,634.48	0.02	40 GILDAN ACTIVEWEAR INC	2,220.49	0.01
481 SUNCORP GROUP LTD	5,320.37	0.02	118 GREAT-WEST LIFECO INC	5,508.73	0.02
1,674 TELSTRA GROUP LTD	6,110.93	0.02	349 HYDRO ONE LTD	14,367.16	0.05
1,962 TRANSURBAN GROUP	18,826.15	0.06	57 IA FINANCIAL CORP INC	6,305.52	0.02
2,539 VICINITY CENTRES	4,069.14	0.01	76 INTACT FINANCIAL CORP	13,728.00	0.05
673 WESFARMERS LTD	33,606.76	0.11	330 IVANHOE MINES LTD-CL A	2,811.58	0.01
1,301 WESTPAC BANKING CORP	35,169.71	0.12	584 KINROSS GOLD CORP	17,797.69	0.06
36 WISETECH GLOBAL LTD	937.43	0.00	323 LOBLAW COMPANIES LTD	14,678.58	0.05
735 WOOLWORTHS GROUP LTD	18,328.73	0.06	65 LULULEMON ATHLETICA INC	9,951.50	0.03
Austria	16,698.84	0.06	67 LUNDIN GOLD INC	5,103.92	0.02
107 ERSTE GROUP BANK AG	11,403.90	0.04	49 LUNDIN MINING CORP	1,218.02	0.00
70 VERBUND AG	5,294.94	0.02	760 MANULIFE FINANCIAL CORP	26,096.71	0.09
Belgium	90,582.31	0.30	135 METRO INC/CN	9,207.35	0.03
72 AGEAS	5,230.53	0.02	156 NATIONAL BANK OF CANADA	20,122.25	0.07
			13 NUTRIEN LTD	978.20	0.00
			89 PAN AMERICAN SILVER CORP	4,853.22	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
297 POWER CORP OF CANADA	14,252.53	0.05	29 AMUNDI SA	2,450.90	0.01
160 ROGERS COMMUNICATIONS INC-B	6,133.79	0.02	964 AXA SA	43,584.68	0.14
553 ROYAL BANK OF CANADA	89,111.00	0.30	28 BIOMERIEUX	2,961.61	0.01
1 SAPUTO INC	31.14	0.00	378 BNP PARIBAS	35,273.70	0.12
500 SHOPIFY INC - CLASS A	59,138.07	0.20	35 BOUYGUES SA	1,992.56	0.01
76 STANTEC INC	6,549.23	0.02	143 BUREAU VERITAS SA	4,234.45	0.01
246 SUN LIFE FINANCIAL INC	15,362.36	0.05	66 CAPGEMINI SE	7,642.54	0.03
204 TELUS (NON CANADIAN)	2,613.68	0.01	100 CARREFOUR SA	1,832.57	0.01
21 TFI INTERNATIONAL INC	2,278.55	0.01	65 COMPAGNIE DE SAINT GOBAIN	5,247.00	0.02
39 THOMSON REUTERS CORP	3,508.90	0.01	39 COVIVIO	2,302.96	0.01
123 TMX GROUP LTD	4,347.82	0.01	417 CREDIT AGRICOLE SA	7,653.85	0.03
645 TORONTO-DOMINION BANK	60,046.96	0.20	468 DASSAULT SYSTEMES SE	9,312.50	0.03
104 WASTE CONNECTIONS INC	16,893.76	0.06	46 EIFFAGE	6,951.11	0.02
124 WESTON (GEORGE) LTD	8,732.57	0.03	195 ESSILORLUXOTTICA	44,576.31	0.15
284 WHEATON PRECIOUS METALS CORP	37,159.89	0.12	30 GECINA SA	2,343.57	0.01
86 WSP GLOBAL INC	13,341.72	0.04	206 GETLINK SE	4,407.65	0.01
Chile	3,553.88	0.01	19 HERMES INTERNATIONAL	35,223.91	0.12
81 ANTOFAGASTA PLC	3,553.88	0.01	26 IPSEN	4,805.13	0.02
Denmark	195,760.19	0.65	41 KERING	12,121.84	0.04
1 AP MOLLER-MAERSK A/S-A	2,425.46	0.01	142 KLEPIERRE SA	5,304.31	0.02
1 AP MOLLER-MAERSK A/S-B	2,475.57	0.01	147 L'OREAL PF 2026	59,170.60	0.20
79 COLOPLAST-B	5,315.90	0.02	9 L'OREAL SA-PF-2028	3,622.69	0.01
292 DANSKE BANK A/S	14,061.11	0.05	157 LEGRAND SA	23,823.92	0.08
139 DSV A/S	32,813.67	0.11	139 LVMH MOET HENNESSY LOUIS VUI	74,168.15	0.25
15 GENMAB A/S	3,961.99	0.01	846 ORANGE	17,228.90	0.06
133 NOVONESIS (NOVOZYMES) B	7,844.19	0.03	111 PERNOD RICARD SA	8,213.37	0.03
2,099 NOVO NORDISK A/S-B	74,731.07	0.25	95 PUBLICIS GROUPE	7,754.08	0.03
510 ORSTED A/S	12,267.60	0.04	41 REXEL SA	1,572.15	0.01
155 TRYG A/S	3,682.98	0.01	719 SANOFI	68,527.88	0.23
1,234 VESTAS WIND SYSTEMS A/S	36,180.65	0.12	17 SARTORIUS STEDIM BIOTECH	3,255.43	0.01
Finland	82,363.25	0.27	500 SCHNEIDER ELECTRIC SE	131,984.51	0.44
166 FORTUM OYJ	4,184.88	0.01	291 SOCIETE GENERALE SA	20,707.52	0.07
134 KESKO OYJ-B SHS	2,945.85	0.01	41 SODEXO SA-PF-2028	2,083.29	0.01
204 KONE OYJ-B	12,875.97	0.04	77 UNIBAIL-RODAMCO-WESTFIELD	8,419.47	0.03
151 METSO CORP	2,564.50	0.01	92 VINCI SA	13,605.41	0.05
2,846 NOKIA OYJ	22,285.18	0.07	Germany	508,744.93	1.69
345 NORDEA BANK ABP	5,832.54	0.02	80 ADIDAS AG	12,595.85	0.04
867 NORDEA BANK ABP	14,659.71	0.05	158 ALLIANZ SE-REG	65,409.70	0.22
72 ORION OYJ-CLASS B	5,782.20	0.02	41 BAYERISCHE MOTOREN WERKE AG	3,684.74	0.01
1,043 SAMPO	11,058.46	0.04	58 BEIERSDORF AG	5,117.66	0.02
15 STORA ENSO OYJ-R SHS	173.96	0.00	21 BRENNTAG SE	1,385.96	0.00
France	711,166.14	2.36	133 COMMERZBANK AG	4,718.34	0.02
61 ACCOR SA	2,854.94	0.01	28 CTS EVENTIM AG & CO KGAA	1,602.11	0.01
24 ADP	2,892.48	0.01	782 DEUTSCHE BANK AG-REGISTERED	22,629.13	0.08
11 AIR LIQUIDE SA-PF	2,254.99	0.01	75 DEUTSCHE BOERSE AG	21,698.81	0.07
38 AIR LIQUIDE SA-PF-2024	7,789.98	0.03	52 DEUTSCHE LUFTHANSA-REG	431.14	0.00
394 ALSTOM	11,013.23	0.04	1,465 DEUTSCHE TELEKOM AG-REG	53,930.74	0.18
			569 DHL GROUP	29,338.18	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
66 DR ING HC F PORSCHE AG	2,945.23	0.01	6 APTIV PLC	416.64	0.00
17 FRESNIUS MEDICAL CARE AG	755.49	0.00	423 BANK OF IRELAND GROUP PLC	7,522.73	0.02
118 FRESNIUS SE & CO KGAA	6,025.73	0.02	64 CRH PLC	6,727.68	0.02
36 GEA GROUP AG	2,538.53	0.01	69 EATON CORP PLC	24,679.23	0.08
26 HANNOVER RUECK SE	8,022.54	0.03	363 EXPERIAN PLC	12,436.88	0.04
10 HEIDELBERG MATERIALS AG	2,054.95	0.01	88 KERRY GROUP PLC-A	6,935.32	0.02
12 HENKEL AG & CO KGAA	854.47	0.00	162 KINGSPAN GROUP PLC	13,457.93	0.04
31 HENKEL AG & CO KGAA VOR-PREF	2,368.12	0.01	40 LINDE PLC	19,830.40	0.07
44 HENSOLDT AG	3,832.68	0.01	661 MEDTRONIC PLC	57,275.65	0.19
705 INFINEON TECHNOLOGIES AG	30,867.44	0.10	171 TE CONNECTIVITY PLC	35,742.42	0.12
18 KNORR-BREMSE AG	2,014.85	0.01	38 TRANE TECHNOLOGIES PLC	15,836.12	0.05
47 LEG IMMOBILIEN SE	3,038.01	0.01			
51 MERCK KGAA	6,322.81	0.02	Israel	84,163.44	0.28
2 MTU AERO ENGINES AG	714.36	0.00	28 AZRIELI GROUP LTD	3,712.91	0.01
1 RATIONAL AG	716.67	0.00	549 BANK HAPOLIM BM	12,748.18	0.04
1 RHEINMETALL AG	1,664.35	0.01	643 BANK LEUMI LE-ISRAEL	14,212.07	0.05
694 SAP SE	117,465.18	0.39	15 CHECK POINT SOFTWARE TECH	2,142.75	0.01
17 SARTORIUS AG-VORZUG	4,150.57	0.01	19 CYBERARK SOFTWARE LTD	855.00	0.00
59 SCOUT24 SE	4,486.67	0.01	336 ICL GROUP LTD	1,722.82	0.01
283 SIEMENS AG-REG	67,073.13	0.22	499 ISRAEL DISCOUNT BANK-A	4,974.95	0.02
28 SIEMENS ENERGY AG	4,589.21	0.02	63 MIZRAHI TEFAHOT BANK LTD	4,545.14	0.02
2 TALANX AG	243.34	0.00	43 NICE LTD	4,724.18	0.02
537 VONOVIA SE	13,339.85	0.04	22 NOVA LTD	9,451.39	0.03
5 ZALANDO SE	118.39	0.00	116 PHOENIX FINANCIAL LTD	6,098.45	0.02
			630 TEVA PHARMACEUTICAL-SP ADR	18,975.60	0.06
Hong Kong	188,930.60	0.63	Italy	264,847.27	0.88
4,436 AIA GROUP LTD	48,008.18	0.16	872 BANCA MONTE DEI PASCHI SIENA	7,462.04	0.02
1,403 BOC HONG KONG HOLDINGS LTD	7,659.02	0.03	488 BANCO BPM SPA	6,668.57	0.02
1,254 CK ASSET HOLDINGS LTD	7,111.13	0.02	397 BPER BANCA SPA	5,093.42	0.02
897 CK HUTCHISON HOLDINGS LTD	6,818.84	0.02	7,447 ENEL SPA	80,441.57	0.27
1 FUTU HOLDINGS LTD-ADR	136.76	0.00	69 FERRARI NV	22,976.02	0.08
886 GALAXY ENTERTAINMENT GROUP L	3,955.25	0.01	266 FINECOBANK SPA	5,803.30	0.02
1,767 HKT TRUST AND HKT LTD-SS	2,754.10	0.01	399 GENERALI	15,865.21	0.05
500 HONG KONG EXCHANGES & CLEAR	24,782.47	0.08	5,407 INTESA SANPAOLO	32,152.75	0.11
729 HONGKONG LAND HOLDINGS LTD	5,664.33	0.02	140 MONCLER SPA	8,291.23	0.03
1,656 LINK REIT	7,608.09	0.03	243 POSTE ITALIANE SPA	5,638.89	0.02
1,720 MTR CORP	7,015.82	0.02	44 PRYSMIAN SPA	5,007.83	0.02
1,208 PRUDENTIAL PLC	16,535.98	0.05	70 RECORDATI INDUSTRIA CHIMICA	3,955.27	0.01
12,724 SINO LAND CO	18,647.28	0.06	4,829 TELECOM ITALIA SPA	3,333.94	0.01
890 SUN HUNG KAI PROPERTIES	14,666.43	0.05	1,874 TERNA-RETE ELETTRICA NAZIONA	21,298.58	0.07
187 SWIRE PACIFIC LTD - CL A	2,035.71	0.01	523 UNICREDIT SPA	36,674.27	0.12
833 TECHTRONIC INDUSTRIES CO LTD	10,847.82	0.04	183 UNIPOL ASSICURAZIONI SPA	4,184.38	0.01
1,118 WHARF REAL ESTATE INVESTMENT	3,225.57	0.01			
1,114 WH GROUP LTD	1,457.82	0.00	Japan	1,598,454.42	5.31
			2,661 ADVANTEST CORP	340,047.33	1.13
Ireland	279,418.42	0.93	1,082 AEON CO LTD	12,816.83	0.04
251 ACCENTURE PLC-CL A	49,770.79	0.17	45 AISIN CORP	613.24	0.00
97 AERCAP HOLDINGS NV	13,306.46	0.04	109 AJINOMOTO CO INC	3,012.59	0.01
735 AIB GROUP PLC	7,634.51	0.03	82 ANA HOLDINGS INC	1,445.27	0.00
54 ALLEGION PLC	7,845.66	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30 ASAHI GROUP HOLDINGS LTD	298.89	0.00	51 LASERTEC CORP	10,691.12	0.04
1 ASAHI KASEI CORP	9.49	0.00	657 LY CORP	1,580.45	0.01
350 ASICS CORP	9,143.25	0.03	106 M3 INC	1,069.73	0.00
1,045 ASTELLAS PHARMA INC	16,546.33	0.05	148 MAKITA CORP	4,723.09	0.02
256 BANDAI NAMCO HOLDINGS INC	6,222.59	0.02	121 MATSUKIYOCOCOKARA & CO	1,921.21	0.01
28 CANON INC	766.84	0.00	96 MINEBEA MITSUMI INC	1,529.70	0.01
48 CAPCOM CO LTD	1,010.15	0.00	22 MITSUBISHI CHEMICAL GROUP CO	124.32	0.00
849 CENTRAL JAPAN RAILWAY CO	21,794.68	0.07	78 MITSUBISHI ELECTRIC CORP	2,445.56	0.01
44 CHIBA BANK	552.04	0.00	676 MITSUBISHI ESTATE CO LTD	18,360.65	0.06
382 CHUGAI PHARMACEUTICAL	20,676.36	0.07	401 MITSUBISHI HC CAPITAL INC	3,531.34	0.01
201 DAIFUKU CO LTD	6,850.34	0.02	20 MITSUBISHI HEAVY INDUSTRIES	530.89	0.00
1,575 DAI-ICHI LIFE HOLDINGS INC	14,067.98	0.05	4,285 MITSUBISHI UFJ FINANCIAL GRO	70,029.54	0.23
1,308 DAIICHI SANKYO CO LTD	22,741.39	0.08	1,854 MITSUI FUDOSAN CO LTD	19,292.83	0.06
18 DAIKIN INDUSTRIES LTD	2,114.09	0.01	939 MIZUHO FINANCIAL GROUP INC	35,927.42	0.12
38 DAI NIPPON PRINTING CO LTD	675.37	0.00	1 MONOTARO CO LTD	10.72	0.00
85 DAITO TRUST CONSTRUCTION CO LTD	1,965.11	0.01	558 MS&AD INSURANCE GROUP HOLDIN	14,142.03	0.05
367 DAIWA HOUSE INDUSTRY CO LTD	11,345.19	0.04	909 MURATA MFG --- REGSH	19,478.16	0.06
603 DAIWA SECURITIES GROUP INC	5,533.85	0.02	622 NEC CORP	15,036.85	0.05
106 DENSO CORP	1,297.60	0.00	154 NEXON CO LTD	2,835.29	0.01
57 DISCO CO LTD	21,941.54	0.07	407 NINTENDO CO LTD	22,449.09	0.07
1,220 DON QUIJOTE HOLDINGS CO.,LTD	7,424.75	0.02	2 NIPPON BUILDING FUND INC	1,666.98	0.01
1,066 EAST JAPAN RAILWAY CO	24,289.71	0.08	38 NIPPON PAINT HOLDINGS CO LTD	233.18	0.00
167 EISAI CO LTD	5,113.19	0.02	40 NIPPON SANSO HOLDINGS CORP	1,391.16	0.00
439 FANUC CORP	14,630.57	0.05	245 NITORI	3,876.98	0.01
122 FAST RETAILING CO LTD	47,261.67	0.16	66 NITTO DENKO CORP	1,271.13	0.00
56 FUJIFILM HOLDINGS CORP	1,044.21	0.00	1,367 NOMURA HOLDINGS INC	10,345.51	0.03
755 FUJITSU LIMITED	15,053.49	0.05	44 NOMURA RESEARCH INSTITUTE LT	1,198.11	0.00
145 HANKYU HANSHIN HOLDINGS INC	4,148.85	0.01	9,560 NTT INC	9,446.43	0.03
342 HITACHI --- REGSH	9,596.38	0.03	3 OBAYASHI CORP	70.83	0.00
211 HOYA CORP	35,213.09	0.12	17 OBIC CO LTD	411.62	0.00
262 HULIC CO LTD	3,012.94	0.01	72 OLYMPUS CORP	673.66	0.00
42 ISUZU MOTORS LTD	586.35	0.00	3 ORACLE CORP JAPAN	162.30	0.00
100 JAPAN AIRLINES CO LTD	1,608.84	0.01	347 ORIENTAL LAND CO LTD	5,889.12	0.02
440 JAPAN EXCHANGE GROUP INC	4,996.29	0.02	786 ORIX CORP	22,761.34	0.08
725 JAPAN POST BANK CO LTD	11,472.68	0.04	10 OTSUKA CORP	189.89	0.00
843 JAPAN POST HOLDINGS CO LTD	9,479.71	0.03	260 OTSUKA HOLDINGS CO LTD	17,993.59	0.06
288 JP POST INSRAN CO	2,851.22	0.01	378 PANASONIC HOLDINGS CORP	6,143.18	0.02
45 KAJIMA CORP	1,670.85	0.01	818 RAKUTEN GROUP INC	3,718.00	0.01
278 KAO CORP	10,795.68	0.04	585 RECRUIT HOLDINGS CO LTD	23,997.17	0.08
1,252 KDDI CORP	21,433.29	0.07	1,084 RENESAS ELECTRONICS CORP	14,659.79	0.05
124 KEYENCE CORP	42,759.70	0.14	148 RESONA HOLDINGS INC	1,602.43	0.01
411 KIKKOMAN CORP	3,707.24	0.01	400 RYOHIN KEIKAKU CO LTD	8,382.68	0.03
159 KIRIN HOLDINGS CO LTD	2,523.57	0.01	500 SANRIO CO LTD	3,077.50	0.01
89 KOMATSU --- REGSH	3,363.86	0.01	248 SBI HOLDINGS INC	4,441.21	0.01
43 KONAMI GROUP CORP	5,226.00	0.02	104 SCREEN HOLDINGS CO LTD	5,844.24	0.02
19 KUBOTA CORP	293.44	0.00	81 SECOM CO LTD	3,073.20	0.01
263 KYOCERA CORP	3,931.20	0.01	100 SEIBU HOLDINGS INC	2,747.50	0.01
4 KYOWA KIRIN CO LTD	64.81	0.00	25 SEKISUI CHEMICAL CO LTD	409.60	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
138 SEKISUI HOUSE LTD	3,053.37	0.01	613 AEGON LTD	4,398.82	0.01
61 SHIMADZU CORP	1,414.48	0.00	1 AKZO NOBEL N.V.	56.69	0.00
44 SHIMANO INC	4,544.09	0.02	25 ARGENX SE	17,882.14	0.06
63 SHIN-ETSU CHEMICAL CO LTD	2,478.58	0.01	7 ASM INTERNATIONAL NV	5,137.66	0.02
488 SHIONOGI & --- REGSH	10,640.97	0.04	76 ASML HOLDING NV	98,005.21	0.33
257 SHISEIDO CO LTD	5,153.25	0.02	72 ASR NEDERLAND NV	4,909.48	0.02
34 SMC CORP	12,795.15	0.04	5 BE SEMICONDUCTOR INDUSTRIES	1,030.93	0.00
9,457 SOFTBANK CORP	12,548.70	0.04	12 EURONEXT NV	1,914.96	0.01
1,578 SOFTBANK GROUP CORP	35,261.74	0.12	53 EXOR NV	4,009.02	0.01
387 SOMPO HOLDINGS INC	14,624.70	0.05	304 FERROVIAL NV	19,411.90	0.06
3,447 SONY CORP --- REGSH	69,529.34	0.23	27 HEINEKEN HOLDING NV	1,908.56	0.01
28 SUMITOMO EL IND --- REGSH	1,474.89	0.00	167 HEINEKEN NV	12,757.27	0.04
17 SUMITOMO METAL MINING CO LTD	946.23	0.00	1,024 ING GROEP NV	26,080.65	0.09
1,340 SUMITOMO MITSUI FINANCIAL GR	42,165.06	0.14	63 JDE PEET'S NV	2,311.22	0.01
99 SUMITOMO MITSUI TRUST GROUP	3,050.46	0.01	160 KONINKLIJKE AHOLD DELHAIZE N	7,427.54	0.02
394 SUMITOMO REALTY --- REGSH	10,877.16	0.04	1,690 KONINKLIJKE KPN NV	9,352.49	0.03
86 SUNTORY BEVERAGE & FOOD LTD	2,425.55	0.01	79 NN GROUP NV	6,104.06	0.02
92 SUZUKI MOTOR CORP	1,084.58	0.00	144 NXP SEMICONDUCTORS NV	28,347.84	0.09
527 SYSMEX CORP	4,533.28	0.02	788 PROSUS NV	35,391.25	0.12
221 T&D HOLDINGS INC	5,495.48	0.02	126 QIAGEN N.V.	5,044.18	0.02
4 Taisei CORP	403.67	0.00	52 RANDSTAD NV	1,336.69	0.00
1,108 TAKEDA PHARMACEUTICAL CO LTD	39,447.56	0.13	367 UNIVERSAL MUSIC GROUP NV	7,034.24	0.02
83 TDK CORP	1,025.70	0.00	86 WOLTERS KLUWER	6,403.14	0.02
197 TERUMO CORP	2,610.32	0.01			
144 TIS INC	3,042.20	0.01	New Zealand	22,392.15	0.07
55 TOHO CO LTD	576.31	0.00	1,072 AUCKLAND INTL AIRPORT LTD	4,873.86	0.02
713 TOKIO MARINE HOLDINGS INC	32,752.55	0.11	965 CONTACT ENERGY LTD	5,092.00	0.02
92 TOKYO ELECTRON LTD	21,529.70	0.07	41 FISHER & PAYKEL HEALTHCARE C	874.50	0.00
359 TOKYU CORP	4,200.63	0.01	432 INFRATIL LTD	2,870.97	0.01
48 TOPPAN HOLDINGS INC	1,238.54	0.00	1,708 MERIDIAN ENERGY LTD	5,388.06	0.02
9 TOYOTA INDUSTRIES CORP	1,154.06	0.00	64 XERO LTD	3,292.76	0.01
503 TOYOTA MOTOR CORP	9,997.40	0.03			
78 TOYOTA TSUSHO CORP	2,917.22	0.01	Norway	21,641.98	0.07
464 UNICHARM CORP	2,713.89	0.01	336 DNB BANK ASA	10,389.43	0.03
336 WEST JAPAN RAILWAY CO	6,606.37	0.02	1 GJENSIDIGE FORSIKRING ASA	25.87	0.00
309 YAMAHA MOTOR CO LTD	2,186.06	0.01	139 MOWI ASA	3,133.61	0.01
191 YOKOHAMA FINANCIAL GROUP INC	1,649.59	0.01	48 ORKLA ASA	599.69	0.00
270 ZOZO INC	1,875.35	0.01	46 SALMAR ASA	2,668.11	0.01
			276 TELENOR ASA	4,825.27	0.02
Luxembourg	6,497.72	0.02	Poland	2,745.28	0.01
90 EUROFINS SCIENTIFIC	6,497.72	0.02	158 INPOST SA	2,745.28	0.01
Macau	2,263.11	0.01	Portugal	17,132.23	0.06
1,076 SANDS CHINA LTD	2,263.11	0.01	3,286 EDP SA	17,132.23	0.06
Mexico	6,187.20	0.02			
142 FRESNILLO PLC	6,187.20	0.02	Singapore	144,319.41	0.48
Netherlands	323,564.96	1.07	2,446 CAPITALAND ASCENDAS REIT	4,682.92	0.02
209 ABN AMRO BANK NV-CVA	6,528.35	0.02	3,765 CAPITALAND INTEGRATED COMMER	6,682.88	0.02
11 ADYEN NV	10,780.67	0.04	1,511 CAPITALAND INVESTMENT LTD/ISI	3,185.64	0.01
			778 DBS GROUP HOLDINGS LTD	34,312.69	0.11
			653 GRAB HOLDINGS LTD - CL A	2,389.98	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,135 KEPPEL LTD	10,354.65	0.03	87 SKF AB-B SHARES	2,047.54	0.01
1,663 OVERSEA-CHINESE BANKING CORP	28,319.48	0.09	55 SPOTIFY TECHNOLOGY SA	26,670.05	0.09
198 SEA LTD-ADR	16,396.38	0.05	392 SVENSKA CELLULOZA AB SCA-B	4,477.06	0.01
649 SINGAPORE AIRLINES LTD	3,320.10	0.01	577 SVENSKA HANDELSBANKEN-A SHS	7,453.07	0.02
382 SINGAPORE EXCHANGE LTD	5,779.71	0.02	315 SWEDBANK AB - A SHARES	10,544.91	0.04
345 SINGAPORE TECH ENGINEERING	2,890.73	0.01	88 SWEDISH ORPHAN BIOVITRUM AB	3,623.00	0.01
3,156 SINGAPORE TELECOMMUNICATIONS	12,084.45	0.04	248 TELE2 AB-B SHS	5,066.08	0.02
490 UNITED OVERSEAS BANK LTD	13,919.80	0.05	393 TELIA CO AB	1,990.11	0.01
Spain	339,766.51	1.13	126 TRELLEBORG AB-B SHS	4,613.44	0.02
33 ACCIONA SA	8,471.44	0.03	81 VOLVO AB-B SHS	2,597.61	0.01
460 AENA SME SA	13,525.91	0.04	Switzerland	953,648.63	3.17
191 AMADEUS IT GROUP SA	10,713.02	0.04	844 ABB LTD-REG	66,423.47	0.22
2,226 BANCO BILBAO VIZCAYA ARGENTA	46,807.55	0.16	293 ALCON INC	21,608.10	0.07
2,086 BANCO DE SABADELL SA	7,313.82	0.02	297 AMCOR PLC	11,805.75	0.04
5,761 BANCO SANTANDER SA	62,992.95	0.21	2 BARRY CALLEBAUT AG-REG	3,447.20	0.01
307 BANKINTER SA	4,731.08	0.02	7 BELIMO HOLDING AG-REG	5,536.06	0.02
1,485 CAIXABANK SA	17,392.49	0.06	7 BKW AG	1,360.71	0.00
222 CELLNEX TELECOM SA	7,093.01	0.02	1 CHOCOLADEFABRIKEN LINDT-PC	13,975.49	0.05
530 EDP RENOVAVEIS SA	8,360.02	0.03	145 CHUBB LTD	47,259.85	0.16
150 GRIFOLS SA	1,547.87	0.01	292 CIE FINANCIERE RICHEMO-A REG	50,347.35	0.17
5,927 IBERDROLA SA	134,840.38	0.45	112 DSM-FIRMENICH AG	7,928.61	0.03
521 REDEIA CORP SA	8,740.31	0.03	101 GALDERMA GROUP AG	19,281.20	0.06
1,655 TELEFONICA SA	7,236.66	0.02	96 GARMIN LTD	22,272.96	0.07
Sweden	235,704.60	0.78	17 GEBERIT AG-REG	11,267.75	0.04
152 ADDTECH AB-B SHARES	5,067.60	0.02	5 GIVAUDAN-REG	16,700.90	0.06
494 ASSA ABLOY AB-B	17,444.59	0.06	37 HELVETIA BALOISE HOLDING AG	9,457.78	0.03
1,498 ATLAS COPCO AB-A SHS	25,655.28	0.09	25 HOLCIM LTD	2,019.79	0.01
963 ATLAS COPCO AB-B SHS	14,642.75	0.05	90 JULIUS BAER GROUP LTD	6,514.10	0.02
99 BELIER REF AB	1,338.53	0.00	14 KUEHNE + NAGEL INTL AG-REG	3,141.31	0.01
148 EPIROC --- REGISTERED SHS -A-	3,559.30	0.01	55 LOGITECH INTERNATIONAL-REG	4,952.77	0.02
155 EQT AB	4,661.59	0.02	48 LONZA GROUP AG-REG	30,154.20	0.10
1,780 ERICSSON LM-B SHS	19,862.37	0.07	1,239 NOVARTIS AG-REG	186,355.04	0.62
1 FASTIGHETS AB BALDER-B SHRS	5.79	0.00	15 PARTNERS GROUP HOLDING AG	15,796.16	0.05
147 HENNES & MAURITZ AB-B SHS	2,702.75	0.01	460 ROCHE HOLDING AG	180,153.13	0.60
1,314 HEXAGON AB-B SHS	12,419.63	0.04	20 ROCHE HOLDING AG-BR	8,143.86	0.03
80 HOLMEN AB-B SHARES	2,830.07	0.01	252 SANDOZ GROUP AG	19,362.19	0.06
59Industrivarden AB-A SHS	2,881.17	0.01	14 SCHINDLER HOLDING AG-REG	4,338.25	0.01
76Industrivarden AB-C SHS	3,693.79	0.01	26 SCHINDLER HOLDING-PART CERT	8,425.61	0.03
69 INDUTRADE AB	1,552.93	0.01	44 SGS SA-REG	4,605.07	0.02
81 INVESTMENT AB LATOUR-B SHS	1,709.92	0.01	33 SIKA AG-REG	5,334.70	0.02
679 INVESTOR AB-B SHS	25,253.34	0.08	30 SONOVA HOLDING AG-REG	6,682.85	0.02
39 LIFCO AB-B SHS	1,153.67	0.00	69 STRAUMANN HOLDING AG-REG	7,041.26	0.02
37 LUNDBERGS AB-B SHS	2,066.29	0.01	1 SWATCH GROUP AG/THE-BR	215.92	0.00
1,488 NIBE INDUSTRIER AB-B SHS	6,027.75	0.02	8 SWISSCOM AG-REG	6,640.53	0.02
80 SANDVIK AB	3,001.39	0.01	12 SWISS LIFE HOLDING AG-REG	12,914.70	0.04
205 SECURITAS AB-B SHS	3,395.77	0.01	56 SWISS PRIME SITE-REG	9,408.25	0.03
224 SKANDINAVISKA ENSKILDA BAN-A	4,051.46	0.01	127 SWISS RE AG	20,894.04	0.07
62 SKANSKA AB-B SHS	1,644.00	0.01	1,311 UBS GROUP AG-REG	50,136.32	0.17

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14 VAT GROUP AG	8,429.10	0.03	11 SPIRAX GROUP PLC	968.30	0.00
62 ZURICH INSURANCE GROUP AG	43,316.30	0.14	694 STANDARD CHARTERED PLC	14,231.65	0.05
United Kingdom	846,437.30	2.81	332 STANDARD LIFE PLC	2,970.66	0.01
688 3i GROUP PLC	22,120.13	0.07	907 TESCO PLC	5,658.82	0.02
117 ADMIRAL GROUP PLC	4,860.29	0.02	441 UNITED UTILITIES GROUP PLC	7,647.68	0.03
81 ASSOCIATED BRITISH FOODS PLC	2,004.47	0.01	9,151 VODAFONE GROUP PLC	13,673.00	0.05
1,014 ASTRAZENECA PLC	196,437.90	0.65	81 WHITBREAD PLC	2,452.58	0.01
404 AUTOTRADER GROUP PLC	2,501.40	0.01	42 WILLIS TOWERS WATSON PLC	12,209.40	0.04
1,172 AVIVA PLC	9,279.70	0.03	303 WISE PLC - A	3,608.24	0.01
5,436 BARCLAYS PLC	27,918.79	0.09	United States of America	21,807,820.94	72.40
852 BARRATT REDROW PLC	2,924.69	0.01	355 ABBOTT LABORATORIES	36,447.85	0.12
2,744 BT GROUP PLC	7,617.32	0.03	706 ABBVIE INC	153,547.94	0.51
216 BUNZL PLC	6,426.26	0.02	176 ADOBE INC	42,782.08	0.14
16 CNH INDUSTRIAL NV	176.00	0.00	1,091 ADVANCED MICRO DEVICES	221,942.13	0.74
81 COCA-COLA EUROPACIFIC PARTNE	7,344.27	0.02	85 AECOM	7,209.70	0.02
600 COMPASS GROUP PLC	16,497.68	0.05	137 AFFIRM HOLDINGS INC	6,277.34	0.02
1,280 DIAGEO PLC	23,564.65	0.08	196 AFLAC INC	21,503.16	0.07
1 ENTAIN PLC	7.40	0.00	179 AGILENT TECHNOLOGIES INC	20,402.42	0.07
2,331 GSK PLC	63,447.94	0.21	165 AIRBNB INC-CLASS A	20,836.20	0.07
6,071 HALEON PLC	29,927.13	0.10	17 AIR PRODUCTS & CHEMICALS INC	4,938.33	0.02
220 HALMA PLC	11,030.63	0.04	110 ALLSTATE CORP	22,807.40	0.08
6,781 HSBC HOLDINGS PLC	109,241.67	0.36	53 ALNYLAM PHARMACEUTICALS INC	17,536.11	0.06
579 INFORMA PLC	5,706.86	0.02	2,373 ALPHABET INC-CL A	682,379.88	2.27
62 INTERCONTINENTAL HOTELS GROU	8,084.80	0.03	1,994 ALPHABET INC-CL C	571,998.84	1.90
71 INTERTEK GROUP PLC	3,415.69	0.01	6,265 AMAZON.COM INC	1,304,811.55	4.33
1,774 JD SPORTS FASHION PLC	1,653.07	0.01	217 AMERICAN EXPRESS CO	65,638.16	0.22
789 KINGFISHER PLC	2,952.94	0.01	221 AMERICAN INTERNATIONAL GROUP	16,630.25	0.06
467 LAND SECURITIES GROUP PLC	3,405.71	0.01	307 AMERICAN TOWER CORP	52,982.06	0.18
2,589 LEGAL & GENERAL GROUP PLC	8,409.35	0.03	141 AMERICAN WATER WORKS CO INC	19,188.69	0.06
25,721 LLOYDS BANKING GROUP PLC	31,321.55	0.10	41 AMERIPRISE FINANCIAL INC	18,220.40	0.06
201 LONDON STOCK EXCHANGE GROUP	23,495.86	0.08	44 AMETEK INC	9,431.84	0.03
1,098 M&G PLC	3,938.55	0.01	213 AMGEN INC	74,944.05	0.25
1,330 MARKS & SPENCER GROUP PLC	5,949.40	0.02	767 AMPHENOL CORP-CL A	96,910.45	0.32
326 MELROSE INDUSTRIES PLC	2,161.62	0.01	328 ANALOG DEVICES INC	104,349.92	0.35
0 MONDI PLC	-	0.00	285 ANNALY CAPITAL MANAGEMENT IN	6,027.75	0.02
2,946 NATWEST GROUP PLC	21,492.18	0.07	74 AON PLC-CLASS A	23,885.72	0.08
79 NEXT PLC	13,205.07	0.04	162 APOLLO GLOBAL MANAGEMENT INC	18,050.04	0.06
267 PEARSON PLC	3,484.47	0.01	5,924 APPLE INC	1,503,451.96	4.99
97 PENTAIR PLC	8,449.67	0.03	159 APPLIED MATERIALS INC	54,344.61	0.18
384 RECKITT BENCKISER GROUP PLC	25,765.81	0.09	91 APPLOVIN CORP-CLASS A	36,218.00	0.12
767 RELX PLC	25,044.45	0.08	74 ARCHER-DANIELS-MIDLAND CO	5,379.06	0.02
1,611 RENTOKIL INITIAL PLC	9,921.51	0.03	97 ARES MANAGEMENT CORP - A	10,582.70	0.04
442 SAGE GROUP PLC/THE	4,883.47	0.02	675 ARISTA NETWORKS INC	82,876.50	0.28
402 SCHRODERS PLC	3,045.66	0.01	137 ARTHUR J GALLAGHER & CO	29,671.46	0.10
832 SEGRO PLC	7,063.83	0.02	67 ASTERA LABS INC	7,343.20	0.02
181 SEVERN TRENT PLC	7,375.69	0.02	2,836 AT&T INC	82,215.64	0.27
338 SMITH & NEPHEW PLC	5,282.03	0.02	129 AUTODESK INC	30,882.60	0.10
139 SMITHS GROUP PLC	4,179.41	0.01	155 AUTOMATIC DATA PROCESSING	31,492.90	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3 AUTOZONE INC	10,133.34	0.03	127 CLOUDFLARE INC - CLASS A	26,205.18	0.09
103 AVALONBAY COMMUNITIES INC	16,825.05	0.06	137 CME GROUP INC	40,462.95	0.13
48 AVERY DENNISON CORP	8,288.64	0.03	200 COGNIZANT TECH SOLUTIONS-A	12,270.00	0.04
51 AXON ENTERPRISE INC	21,659.19	0.07	75 COINBASE GLOBAL INC -CLASS A	13,095.75	0.04
2,674 BANK OF AMERICA CORP	130,357.50	0.43	1,495 COMCAST CORP-CLASS A	42,921.45	0.14
283 BANK OF NEW YORK MELLON CORP	33,572.29	0.11	21 COMFORT SYSTEMS USA INC	28,958.79	0.10
163 BECTON DICKINSON AND CO	25,628.49	0.09	94 CONSTELLATION BRANDS INC-A	14,100.00	0.05
33 BEST BUY CO INC	2,118.60	0.01	128 CONSTELLATION ENERGY	35,744.00	0.12
45 BIOGEN INC	8,249.85	0.03	120 COOPER COS INC/THE	8,580.00	0.03
56 BLACKROCK INC	53,855.76	0.18	420 COPART INC	13,944.00	0.05
293 BLACKSTONE INC	33,692.07	0.11	121 COREBRIDGE FINANCIAL INC	2,887.06	0.01
241 BLOCK INC	14,503.38	0.05	324 CORNING INC	44,054.28	0.15
24 BLOOM ENERGY CORP- A	3,251.76	0.01	29 CORPAY INC	8,438.71	0.03
5 BOOKING HOLDINGS INC	21,051.60	0.07	320 COSTAR GROUP INC	12,908.80	0.04
282 BOSTON SCIENTIFIC CORP	17,695.50	0.06	88 CREDO TECHNOLOGY GROUP HOLDI	8,260.56	0.03
1,303 BRISTOL-MYERS SQUIBB CO	79,026.95	0.26	103 CROWDSTRIKE HOLDINGS INC - A	40,212.23	0.13
2,864 BROADCOM INC	886,436.64	2.94	296 CROWN CASTLE INC	24,067.76	0.08
49 BROADRIDGE FINANCIAL SOLUTIO	7,961.52	0.03	1 CUMMINS INC	538.02	0.00
208 BROOKFIELD ASSET MGMT-A	9,218.46	0.03	115 CVS HEALTH CORP	8,259.30	0.03
76 BROOKFIELD RENEWABLE CORP	3,019.20	0.01	408 DANAHER CORP	77,356.80	0.26
84 BROWN & BROWN INC	5,477.64	0.02	49 DARDEN RESTAURANTS INC	9,605.96	0.03
18 BUILDERS FIRSTSOURCE INC	1,481.94	0.00	121 DATADOG INC - CLASS A	14,284.05	0.05
11 BUNGE GLOBAL SA	1,399.20	0.00	91 DECKERS OUTDOOR CORP	9,108.19	0.03
38 BURLINGTON STORES INC	12,364.44	0.04	45 DEERE & CO	25,348.50	0.08
75 C.H. ROBINSON WORLDWIDE INC	12,455.25	0.04	27 DELL TECHNOLOGIES -C	4,431.51	0.01
106 CADENCE DESIGN SYS INC	29,454.22	0.10	82 DEXCOM INC	5,149.60	0.02
241 CAPITAL ONE FINANCIAL CORP	43,965.63	0.15	36 DICK'S SPORTING GOODS INC	7,138.44	0.02
37 CARDINAL HEALTH INC	7,818.47	0.03	349 DIGITAL REALTY TRUST INC	62,893.29	0.21
28 CARLISLE COS INC	9,341.36	0.03	137 DOLLAR GENERAL CORP	16,266.01	0.05
103 CARLYLE GROUP INC/THE	4,984.17	0.02	101 DOLLAR TREE INC	11,060.51	0.04
332 CARNIVAL CORP	8,592.16	0.03	23 DOMINION ENERGY INC	1,421.86	0.00
53 CARRIER GLOBAL CORP	2,984.43	0.01	13 DOMINO'S PIZZA INC	4,664.27	0.02
70 CARVANA CO	22,006.60	0.07	139 DOORDASH INC - A	20,870.85	0.07
36 CBOE GLOBAL MARKETS INC	10,118.52	0.03	178 DRAFTKINGS INC-CL A	3,848.36	0.01
26 CBRE GROUP INC - A	3,521.96	0.01	124 DR HORTON INC	17,015.28	0.06
84 CDW CORP/DE	10,165.68	0.03	14 DUPONT DE NEMOURS INC	641.20	0.00
28 CENCORA INC	8,795.92	0.03	247 EBAY INC	22,481.94	0.07
223 CENTENE CORP	7,301.02	0.02	38 ECHOSTAR CORP-A	4,448.66	0.01
38 CHARTER COMMUNICATIONS INC-A	8,203.44	0.03	54 ECOLAB INC	14,365.08	0.05
534 CHIPOTLE MEXICAN GRILL INC	17,093.34	0.06	515 EDISON INTERNATIONAL	37,687.70	0.13
147 CHURCH & DWIGHT CO INC	13,718.04	0.05	131 EDWARDS LIFESCIENCES CORP	10,490.48	0.03
75 CIENA CORP	29,117.25	0.10	102 ELECTRONIC ARTS INC	20,794.74	0.07
66 CINCINNATI FINANCIAL CORP	10,385.10	0.03	97 ELEVANCE HEALTH INC	28,396.75	0.09
150 CINTAS CORP	25,371.00	0.08	524 ELI LILLY & CO	481,959.48	1.60
2,605 CISCO SYSTEMS INC	202,121.95	0.67	24 EMCOR GROUP INC	17,719.44	0.06
705 CITIGROUP INC	79,954.05	0.27	35 ENTEGRIS INC	4,103.40	0.01
114 CITIZENS FINANCIAL GROUP	6,836.58	0.02	50 EQUIFAX INC	9,003.50	0.03
41 CLOROX COMPANY	4,248.83	0.01	107 EQUINIX INC	104,885.68	0.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
139 EQUITABLE HOLDINGS INC	5,158.29	0.02	68 HILTON WORLDWIDE HOLDINGS IN	20,677.44	0.07
255 EQUITY RESIDENTIAL	15,083.25	0.05	20 HOLOGIC INC	1,511.80	0.01
13 ERIE INDEMNITY COMPANY-CL A	3,267.03	0.01	387 HOME DEPOT INC	127,280.43	0.42
39 ESSEX PROPERTY TRUST INC	9,438.00	0.03	38 HORMEL FOODS CORP	860.70	0.00
145 ESTEE LAUDER COMPANIES-CL A	10,406.65	0.03	129 HP INC	2,478.09	0.01
236 EVERPURE INC-A	13,933.44	0.05	31 HUBBELL INC	15,212.94	0.05
1,001 EXELON CORP	49,069.02	0.16	27 HUBSPOT INC	6,590.70	0.02
19 EXPEDIA GROUP INC	4,386.91	0.01	50 HUMANA INC	8,669.50	0.03
134 EXTRA SPACE STORAGE INC	17,571.42	0.06	15 HUNT (JB) TRANSPRT SVCS INC	3,178.50	0.01
58 F5 INC	16,781.14	0.06	378 HUNTINGTON BANCSHARES INC	5,915.70	0.02
9 FAIR ISAAC CORP	9,607.86	0.03	47 IDEX CORP	8,908.85	0.03
702 FASTENAL CO	32,572.80	0.11	52 IDEXX LABORATORIES INC	29,218.28	0.10
121 FEDEX CORP	43,097.78	0.14	42 ILLINOIS TOOL WORKS	10,932.18	0.04
6 FERGUSON ENTERPRISES INC	1,378.37	0.00	95 ILLUMINA INC	11,709.70	0.04
8 FERGUSON ENTERPRISES INC	1,866.08	0.01	72 INCYTE CORP	6,776.64	0.02
114 FIDELITY NATIONAL FINANCIAL	5,287.32	0.02	79 INSMED INC	12,918.08	0.04
207 FIDELITY NATIONAL INFO SERV	9,710.37	0.03	15 INSULET CORP	3,147.60	0.01
179 FIFTH THIRD BANCORP	8,316.34	0.03	2,666 INTEL CORP	117,650.58	0.39
2 FIRST CITIZENS BCSHS -CL A	3,769.32	0.01	198 INTERACTIVE BROKERS GRO-CL A	13,264.02	0.04
122 FIRST SOLAR INC	24,065.72	0.08	210 INTERCONTINENTAL EXCHANGE IN	33,028.80	0.11
215 FISERV INC	11,997.00	0.04	32 INTERNATIONAL PAPER CO	1,142.40	0.00
390 FLEX LTD	25,529.40	0.08	612 INTL BUSINESS MACHINES CORP	148,342.68	0.49
55 FLUTTER ENTERTAINMENT PLC-DI	5,607.25	0.02	116 INTUIT INC	50,156.08	0.17
187 FORD MOTOR CO	2,157.98	0.01	80 INTUITIVE SURGICAL INC	36,879.20	0.12
276 FORTINET INC	22,554.72	0.07	456 INVITATION HOMES INC	11,331.60	0.04
202 FORTIVE CORPORATION	11,166.56	0.04	220 IONQ INC	6,342.60	0.02
103 FOX CORP - CLASS A	6,015.20	0.02	101 IQVIA HOLDINGS INC	17,224.54	0.06
64 FOX CORP - CLASS B	3,398.40	0.01	208 IRON MOUNTAIN INC	21,245.12	0.07
173 GAMING AND LEISURE PROPERTIE	7,676.01	0.03	4 JABIL INC	1,062.52	0.00
40 GARTNER INC	6,333.60	0.02	32 JACK HENRY & ASSOCIATES INC	5,057.28	0.02
23 GE HEALTHCARE TECHNOLOGY	1,637.14	0.01	81 JACOBS SOLUTIONS INC	10,309.68	0.03
245 GEN DIGITAL INC	4,613.35	0.02	1,545 JOHNSON & JOHNSON	377,659.80	1.25
19 GENERAL ELECTRIC	5,391.63	0.02	12 JOHNSON CONTROLS INTERNATION	1,571.40	0.01
317 GENERAL MILLS INC	11,798.74	0.04	1,073 JPMORGAN CHASE & CO	315,633.68	1.05
46 GENERAL MOTORS CO	3,427.00	0.01	1,209 KENVUE INC	20,843.16	0.07
4 GE VERNOVA INC	3,491.60	0.01	669 KEURIG DR PEPPER INC	17,614.77	0.06
490 GILEAD SCIENCES INC	68,291.30	0.23	236 KEYCORP	4,731.80	0.02
111 GLOBAL PAYMENTS INC	7,470.30	0.02	100 KEYSIGHT TECHNOLOGIES IN	28,237.00	0.09
64 GODADDY INC - CLASS A	5,290.88	0.02	177 KIMBERLY-CLARK CORP	17,075.19	0.06
117 GOLDMAN SACHS GP	98,980.83	0.33	450 KIMCO REALTY CORP	10,111.50	0.03
103 GRACO INC	8,718.95	0.03	237 KKR & CO INC	21,922.50	0.07
100 HARTFORD INSURANCE GROUP INC	13,523.00	0.04	81 KLA CORP	119,265.21	0.40
65 HCA HEALTHCARE INC	30,760.60	0.10	125 KRAFT HEINZ CO/THE	2,811.25	0.01
444 HEALTHPEAK PROPERTIES INC	7,294.92	0.02	36 LABCORP HOLDINGS INC	9,605.16	0.03
1 HEICO CORP	274.20	0.00	234 LAM RESEARCH CORP	49,996.44	0.17
2 HEICO CORP-CLASS A	422.18	0.00	151 LAS VEGAS SANDS CORP	8,135.88	0.03
84 HERSHEY CO/THE	17,462.76	0.06	104 LENNAR CORP-A	9,031.36	0.03
719 HEWLETT PACKARD ENTERPRISE	17,119.39	0.06	8 LENNOX INTERNATIONAL INC	3,713.04	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
92 LIBERTY MEDIA CORP-FORMULA-C	7,821.84	0.03	1,065 ORACLE CORP	156,672.15	0.52
66 LIVE NATION ENTERTAINMENT IN	10,065.66	0.03	229 OTIS WORLDWIDE CORP	17,651.32	0.06
212 LOWE'S COS INC	50,091.36	0.17	20 PACCAR INC	2,310.00	0.01
40 LPL FINANCIAL HOLDINGS INC	12,033.20	0.04	12 PACKAGING CORP OF AMERICA	2,546.64	0.01
45 M & T BANK CORP	9,302.40	0.03	917 PALANTIR TECHNOLOGIES INC-A	134,138.76	0.45
5 MARKEL GROUP INC	9,570.35	0.03	319 PALO ALTO NETWORKS INC	51,142.08	0.17
62 MARRIOTT INTERNATIONAL -CL A	20,278.34	0.07	3 PARKER HANNIFIN CORP	2,685.72	0.01
182 MARSH & MCLENNAN COS	31,567.90	0.10	118 PAYCHEX INC	10,870.16	0.04
24 MARTIN MARIETTA MATERIALS	14,128.32	0.05	387 PAYPAL HOLDINGS INC	17,504.01	0.06
869 MARVELL TECHNOLOGY INC	86,074.45	0.29	3,617 PFIZER INC	101,565.36	0.34
129 MASCO CORP	7,787.73	0.03	266 PINTEREST INC- CLASS A	4,878.44	0.02
343 MASTERCARD INC - A	171,383.38	0.57	137 PNC FINANCIAL SERVICES GROUP	28,508.33	0.09
143 MCCORMICK & CO-NON VTG SHRS	7,212.92	0.02	10 PPG INDUSTRIES INC	1,068.80	0.00
281 MCDONALD'S CORP	87,331.99	0.29	101 PRINCIPAL FINANCIAL GROUP	9,101.11	0.03
20 MCKESSON CORP	17,307.20	0.06	225 PROGRESSIVE CORP	44,604.00	0.15
1,618 MERCK & CO. INC.	194,629.22	0.65	613 PROLOGIS INC	81,026.34	0.27
880 META PLATFORMS INC-CLASS A	503,474.40	1.67	148 PRUDENTIAL FINANCIAL INC	14,458.12	0.05
202 METLIFE INC	14,285.44	0.05	47 PTC INC	6,697.03	0.02
13 METTLER-TOLEDO INTERNATIONAL	16,395.60	0.05	95 PUBLIC STORAGE	25,733.60	0.09
325 MICROCHIP TECHNOLOGY INC	20,998.25	0.07	36 PULTEGROUP INC	4,233.96	0.01
651 MICRON TECHNOLOGY INC	219,933.84	0.73	686 QUALCOMM INC	88,343.08	0.29
3,044 MICROSOFT CORP	1,126,797.48	3.74	142 QUANTA SERVICES INC	77,960.84	0.26
92 MID-AMERICA APARTMENT COMM	11,235.04	0.04	48 QUEST DIAGNOSTICS INC	9,407.04	0.03
35 MONGODB INC	8,566.95	0.03	80 RAYMOND JAMES FINANCIAL INC	11,583.20	0.04
30 MONOLITHIC POWER SYSTEMS INC	32,800.50	0.11	578 REALTY INCOME CORP	35,362.04	0.12
438 MONSTER BEVERAGE CORP	31,737.48	0.11	26 REDDIT INC-CL A	3,500.90	0.01
64 MOODY'S CORP	27,920.00	0.09	113 REGENCY CENTERS CORP	8,549.58	0.03
452 MORGAN STANLEY	74,385.64	0.25	39 REGENERON PHARMACEUTICALS	30,132.96	0.10
106 MOTOROLA SOLUTIONS INC	46,000.82	0.15	267 REGIONS FINANCIAL CORP	6,974.04	0.02
182 NASDAQ INC	15,449.98	0.05	35 RELIANCE INC	10,637.20	0.04
52 NATERA INC	10,399.48	0.03	117 REPUBLIC SERVICES INC	25,625.34	0.09
130 NETAPP INC	13,310.70	0.04	30 RESMED INC	6,734.40	0.02
1,675 NETFLIX INC	161,051.25	0.53	79 RESTAURANT BRANDS INTERN	5,827.29	0.02
43 NEUROCRINE BIOSCIENCES INC	5,664.82	0.02	78 RITCHIE BRO AUCTION - REG SHS	7,456.56	0.02
605 NEWMONT CORP	65,491.25	0.22	782 RIVIAN AUTOMOTIVE INC-A	11,769.10	0.04
166 NEWS CORP - CLASS A	4,138.38	0.01	275 ROBINHOOD MARKETS INC - A	19,057.50	0.06
1,192 NEXTERA ENERGY INC	110,712.96	0.37	222 ROBLOX CORP -CLASS A	12,556.32	0.04
628 NIKE INC -CL B	33,170.96	0.11	453 ROCKET COS INC-CLASS A	6,455.25	0.02
7 NORDSON CORP	1,862.42	0.01	84 ROCKET LAB CORP	5,394.48	0.02
64 NORTHERN TRUST CORP	8,932.48	0.03	73 ROCKWELL AUTOMATION INC	26,198.24	0.09
24 NUCOR CORP	4,058.40	0.01	176 ROLLINS INC	9,400.16	0.03
9,527 NVIDIA CORP	1,661,508.80	5.52	41 ROPER TECHNOLOGIES INC	14,508.26	0.05
1 NVR INC	6,589.83	0.02	179 ROSS STORES INC	38,776.77	0.13
162 O'REILLY AUTOMOTIVE INC	14,954.22	0.05	97 ROYAL CARIBBEAN CRUISES LTD	26,692.46	0.09
60 OKTA INC	4,722.60	0.02	243 ROYALTY PHARMA PLC- CL A	11,656.71	0.04
106 OLD DOMINION FREIGHT LINE	20,712.40	0.07	30 RPM INTERNATIONAL INC	2,982.00	0.01
84 OMNICOM GROUP	6,326.04	0.02	122 S&P GLOBAL INC	51,891.48	0.17
190 ON SEMICONDUCTOR	11,764.80	0.04	604 SALESFORCE INC	112,748.68	0.37

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
170 SAMSARA INC-CL A	5,387.30	0.02	197 UDR INC	6,654.66	0.02
82 SBA COMMUNICATIONS CORP	14,113.02	0.05	29 ULTA BEAUTY INC	15,158.59	0.05
681 SCHWAB (CHARLES) CORP	64,000.38	0.21	368 UNITEDHEALTH GROUP INC	99,577.12	0.33
110 SEAGATE TECHNOLOGY HOLDINGS	43,093.60	0.14	409 UNITED PARCEL SERVICE-CL B	40,237.42	0.13
677 SERVICENOW INC	70,780.35	0.23	39 UNITED RENTALS INC	28,413.84	0.09
131 SHERWIN-WILLIAMS CO/THE	41,992.05	0.14	18 UNITED THERAPEUTICS CORP	10,673.64	0.04
220 SIMON PROPERTY GROUP INC	41,036.60	0.14	544 US BANCORP	28,293.44	0.09
480 SNAP INC - A	2,208.00	0.01	58 VEEVA SYSTEMS INC-CLASS A	10,188.28	0.03
32 SNAP-ON INC	11,623.04	0.04	278 VENTAS INC	22,734.84	0.08
120 SNOWFLAKE INC	18,098.40	0.06	150 VERALTO CORP	13,263.00	0.04
599 SOFI TECHNOLOGIES INC	9,512.12	0.03	34 VERISIGN INC	8,444.24	0.03
91 SOLVENTUM CORP	5,942.30	0.02	54 VERISK ANALYTICS INC	10,246.50	0.03
94 SS&C TECHNOLOGIES HOLDINGS	6,351.58	0.02	1,725 VERIZON COMMUNICATIONS INC	86,595.00	0.29
447 STARBUCKS CORP	40,046.73	0.13	99 VERTEX PHARMACEUTICALS INC	44,207.46	0.15
102 STATE STREET CORP	12,909.12	0.04	235 VERTIV HOLDINGS CO-A	58,886.30	0.20
21 STEEL DYNAMICS INC	3,780.00	0.01	652 VICI PROPERTIES INC	17,812.64	0.06
59 STERIS PLC	13,046.67	0.04	690 VISA INC-CLASS A SHARES	208,545.60	0.69
103 STRATEGY INC	12,854.40	0.04	71 VULCAN MATERIALS CO	19,333.30	0.06
73 STRYKER CORP	23,987.07	0.08	92 WABTEC CORP	22,991.72	0.08
285 SUNBELT RENTALS HOLDINGS INC	17,852.70	0.06	2,503 WALMART INC	311,072.84	1.03
81 SUN COMMUNITIES INC	10,202.76	0.03	706 WALT DISNEY CO/THE	68,044.28	0.23
393 SUPER MICRO COMPUTER INC	8,948.61	0.03	974 WARNER BROS DISCOVERY INC	26,746.04	0.09
173 SYNCHRONY FINANCIAL	11,767.46	0.04	161 WASTE MANAGEMENT INC	36,996.19	0.12
77 SYNOPSIS INC	30,528.96	0.10	60 WATERS CORP	17,868.00	0.06
70 SYSCO CORP	4,993.10	0.02	9 WATSCO INC	3,274.11	0.01
72 TAKE-TWO INTERACTIVE SOFTWARE	14,220.00	0.05	1,544 WELLS FARGO & CO	122,917.84	0.41
105 TAPESTRY INC	14,816.55	0.05	418 WELLTOWER INC	82,642.78	0.27
210 TARGET CORP	25,452.00	0.08	183 WESTERN DIGITAL CORP	49,499.67	0.16
10 TELEDYNE TECHNOLOGIES INC	6,050.10	0.02	45 WEST PHARMACEUTICAL SERVICES	11,278.80	0.04
91 TERADYNE INC	26,977.86	0.09	61 WILLIAMS-SONOMA INC	11,122.13	0.04
3,069 TESLA INC	1,140,900.75	3.79	82 WORKDAY INC-CLASS A	10,653.44	0.04
563 TEXAS INSTRUMENTS INC	109,300.82	0.36	130 WP CAREY INC	8,834.80	0.03
33 THE CIGNA GROUP	8,802.75	0.03	124 WR BERKLEY CORP	8,218.72	0.03
235 THERMO FISHER SCIENTIFIC INC	115,509.55	0.38	25 WW GRAINGER INC	27,270.25	0.09
619 TJX COMPANIES INC	98,854.30	0.33	150 XYLEM INC	17,925.00	0.06
197 T-MOBILE US INC	41,375.91	0.14	108 YUM! BRANDS INC	16,791.84	0.06
250 TOAST INC-CLASS A	6,627.50	0.02	31 ZEBRA TECHNOLOGIES CORP-CL A	6,481.48	0.02
292 TRACTOR SUPPLY COMPANY	13,227.60	0.04	626 ZILLOW GROUP INC - C	25,903.88	0.09
145 TRADE DESK INC/THE -CLASS A	3,290.05	0.01	44 ZIMMER BIOMET HOLDINGS INC	3,978.48	0.01
50 TRADEWEB MARKETS INC-CLASS A	5,883.00	0.02	271 ZOETIS INC	32,034.91	0.11
89 TRANSUNION	6,157.91	0.02	101 ZOOM COMMUNICATIONS INC	8,119.39	0.03
82 TRAVELERS COS INC/THE	23,917.76	0.08	51 ZSCALER INC	7,154.79	0.02
156 TRIMBLE INC	10,175.88	0.03			
97 T ROWE PRICE GROUP INC	8,743.58	0.03	Uruguay	51,870.60	0.17
418 TRUIST FINANCIAL CORP	19,215.46	0.06	30 MERCADOLIBRE INC	51,870.60	0.17
67 TWILIO INC - A	8,429.94	0.03		-	0.00
15 TYLER TECHNOLOGIES INC	5,135.70	0.02	Canada	-	0.00
1,107 UBER TECHNOLOGIES INC	79,626.51	0.26	219 CONSTELLATION SOFTWARE (CONSTELLATION SOFTWARE INC) CW 31-0	-	0.00
			Warrants		

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
Rights	5.31	0.00
Italy	0.10	0.00
4,829 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	0.10	0.00
Singapore	5.21	0.00
56 CAPITALAND ASCENDAS REIT RTS 15-04-26	5.21	0.00
Total securities portfolio	30,072,694.53	99.84

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	423,690,399.34	97.38			
Bonds	423,690,399.34	97.38			
Australia	8,410,220.76	1.93			
1,073,000 AUSNET SERVICES HOLDINGS PTY 1.5% 26-02-27	1,059,952.32	0.24	3,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 08-06-26	3,190,190.88	0.73
1,916,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 0.75% 29-09-26	1,898,429.23	0.44	1,800,000 BNP PAR 0.125% 04-09-26 EMTN	1,781,953.56	0.41
1,058,000 MACQUARIE GROUP 0.625% 03-02-27	1,038,765.67	0.24	2,395,000 BNP PAR 1.125% 11-06-26 EMTN	2,389,092.61	0.55
1,836,000 NATL AUSTRALIA BANK 1.25% 18-05-26	1,833,149.89	0.42	1,400,000 BPCE 0.01% 14-01-27	1,371,167.14	0.32
1,340,000 TELSTRA CORPORATION 1.125% 14-04-26	1,339,256.44	0.31	2,000,000 BPCE 0.5% 24-02-27 EMTN	1,960,073.50	0.45
1,238,000 TOYOTA FINANCE AUSTRALIA 3.434% 18-06-26	1,240,667.21	0.29	1,800,000 BPCE 3.625% 17-04-26 EMTN	1,800,989.10	0.41
			1,500,000 BQ POSTALE 0.25% 12-07-26 EMTN	1,491,136.87	0.34
Austria	6,757,877.77	1.55	1,000,000 BUREAU VERITAS 1.125% 18-01-27	986,751.55	0.23
1,000,000 BAWAG BK 4.125% 18-01-27 EMTN	1,009,571.90	0.23	1,500,000 CAPGEMINI 1.625% 15-04-26	1,499,359.27	0.34
1,000,000 CA IMMOBILIEN ANLAGEN 0.875% 05-02-27	977,222.40	0.22	900,000 CARREFOUR S A 1.75% 04-05-26	899,307.04	0.21
900,000 ERSTE GR BK 0.875% 22-05-26	898,224.12	0.21	1,400,000 CARREFOUR S A 1.875% 30-10-26	1,392,068.79	0.32
1,000,000 ERSTE GR BK 1.5% 07-04-26 EMTN	999,905.60	0.23	1,900,000 COMPAGNIE DE SAINT GOBAIN 3.75% 29-11-26	1,911,770.31	0.44
1,400,000 RAIFFEISEN BANK INTL AG 0.375% 25-09-26	1,384,895.47	0.32	800,000 COVIVIO 1.875% 20-05-26	798,564.32	0.18
1,500,000 TELEKOM FINANZMANAGEMENT 1.5% 07-12-26	1,488,058.28	0.34	1,000,000 CREDIT MUTUEL ARKEA 1.625% 15-04-26	999,741.90	0.23
			1,700,000 DASSAULT SYSTEMES 0.125% 16-09-26	1,679,088.81	0.39
Belgium	787,868.56	0.18	1,000,000 EDENRED 3.625% 13-12-26	1,004,540.05	0.23
800,000 ARGENTA SPAARBANK 1.0% 29-01-27	787,868.56	0.18	1,365,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30-10-26	1,355,181.21	0.31
			1,000,000 KERING 1.25% 10-05-26 EMTN	998,689.30	0.23
Canada	5,518,024.65	1.27	1,100,000 KLEPIERRE 1.375% 16-02-27 EMTN	1,085,677.56	0.25
1,367,000 BANK OF NOVA SCOTIA 0.125% 04-09-26	1,352,842.32	0.31	1,700,000 LA POSTE 0.625% 21-10-26 EMTN	1,683,136.85	0.39
1,000,000 GREAT WEST LIFE 1.75% 07-12-26	993,389.80	0.23	2,300,000 L OREAL S A 0.875% 29-06-26	2,295,478.66	0.53
1,367,000 MERCEDESSENZ FINANCE CANADA 3.0% 23-02-27	1,367,732.78	0.31	1,600,000 L OREAL S A 3.375% 23-01-27	1,608,878.24	0.37
1,836,000 TORONTO DOMINION BANK 0.5% 18-01-27	1,804,059.75	0.41	1,400,000 ORANGE 0.875% 03-02-27 EMTN	1,379,225.34	0.32
			1,200,000 RTE EDF TRANSPORT 1.0% 19-10-26	1,188,843.72	0.27
Denmark	6,586,760.20	1.51	2,100,000 SANOFI 0.5% 13-01-27 EMTN	2,065,388.64	0.47
908,000 DSV AS 0.375% 26-02-27	888,505.65	0.20	2,700,000 SANOFI 1.75% 10-09-26 EMTN	2,690,998.47	0.62
898,000 ISS GLOBAL AS 0.875% 18-06-26	894,630.30	0.21	1,300,000 SCHNEIDER ELECTRIC SE 0.875% 13-12-26	1,285,216.66	0.30
2,440,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-26	2,441,272.46	0.56	2,700,000 SG 0.75% 25-01-27 EMTN	2,656,064.79	0.61
1,362,000 NYKREDIT 0.75% 20-01-27 EMTN	1,340,265.89	0.31	1,400,000 SG 0.875% 01-07-26 EMTN	1,394,382.99	0.32
1,020,000 VESTAS WIND SYSTEMS AS 4.125% 15-06-26	1,022,085.90	0.23	1,800,000 SG 3.0% 12-02-27	1,801,921.05	0.41
			2,700,000 SG 4.25% 28-09-26	2,721,779.42	0.63
Finland	4,047,581.60	0.93	900,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.0% 13-05-26	898,443.36	0.21
1,340,000 NORDEA BKP 0.375% 28-05-26	1,336,171.09	0.31	900,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.125% 20-04-26	899,470.80	0.21
1,816,000 NORDEA BKP 1.125% 16-02-27	1,789,641.76	0.41	2,000,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.25% 18-01-27	1,978,061.10	0.45
938,000 OP CORPORATE BANK 0.6% 18-01-27	921,768.75	0.21	900,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 06-01-27	891,109.62	0.20
			1,000,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 14-01-27	988,245.95	0.23
France	75,251,261.00	17.30	940,000 SODEXO 2.5% 24-06-26	939,929.55	0.22
1,400,000 ADP 2.125% 02-10-26	1,395,754.36	0.32	1,300,000 UNIBAIL RODAMCO SE 1.0% 27-02-27	1,277,239.40	0.29
1,400,000 ALSTOM 0.25% 14-10-26 EMTN	1,381,569.77	0.32	1,300,000 VEOLIA ENVIRONNEMENT 1.496% 30-11-26	1,288,417.00	0.30
1,500,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.0% 22-09-26	1,504,477.28	0.35	1,407,000 WPP FINANCE 2.25% 22-09-26	1,403,208.00	0.32
1,500,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.125% 13-04-26	1,500,618.15	0.34			
2,000,000 AYVENS 3.875% 22-02-27	2,019,333.10	0.46	Germany	33,181,614.40	7.63
1,500,000 AYVENS 4.25% 18-01-27 EMTN	1,517,401.72	0.35	900,000 AAREAL BK 0.05% 02-09-26 EMTN	888,930.40	0.20
900,000 AYVENS 4.375% 23-11-26	909,006.44	0.21	900,000 AAREAL BK 5.875% 29-05-26 EMTN	904,461.93	0.21
3,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.01% 11-05-26	3,092,316.80	0.71	1,786,000 COMMERZBANK AKTIENGESELLSCHAFT 0.5% 04-12-26	1,760,995.11	0.40

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,400,000	COMMERZBANK AKTIENGESELLSCHAFT 0.875% 22-01-27	1,378,936.65	0.32				
900,000	COMMERZBANK AKTIENGESELLSCHAFT 1.125% 22-06-26	897,612.08	0.21				
1,317,000	CONTINENTAL 2.5% 27-08-26 EMTN	1,315,459.90	0.30				
800,000	DEKABANK 0.3% 20-11-26 EMTN	788,107.36	0.18				
2,700,000	DEUTSCHE BK 1.625% 20-01-27	2,674,697.09	0.61				
2,000,000	DEUTSCHE BOERSE 3.875% 28-09-26	2,010,477.60	0.46				
1,000,000	DEUTSCHE PFANDBRIEFBANK AG 4.375% 28-08-26	1,000,748.90	0.23				
958,000	DEUTSCHE PFANDBRIEFBANK AG 5.0% 05-02-27	961,328.91	0.22				
1,537,000	DEUTSCHE POST AG 0.375% 20-05-26	1,532,900.59	0.35				
848,000	DEUTSCHE POST AG 1.25% 01-04-26	848,000.00	0.19				
1,427,000	EON SE 0.25% 24-10-26 EMTN	1,408,988.90	0.32				
968,000	FRESENIUS SE 0.375% 28-09-26	957,443.28	0.22				
1,400,000	INFINEON TECHNOLOGIES AG 1.125% 24-06-26	1,395,504.25	0.32				
900,000	INFINEON TECHNOLOGIES AG 3.375% 26-02-27	904,081.19	0.21				
1,900,000	LANDESBANK LAND BADEN WUERT 0.375% 18-02-27	1,860,078.72	0.43				
900,000	LANDESBANK LAND BADEN WUERT 0.375% 25-01-27	882,113.94	0.20				
900,000	LANDESBANK LAND BADEN WUERT 0.375% 29-07-26	893,853.50	0.21				
973,000	LANXESS AG 1.0% 07-10-26 EMTN	960,561.85	0.22				
1,000,000	MERCK FINANCIAL SERVICES 1.875% 15-06-26	998,520.40	0.23				
1,000,000	SANTANDER CONSUMER BANK 4.5% 30-06-26	1,004,875.95	0.23				
1,200,000	SAP SE 0.125% 18-05-26	1,196,580.78	0.28				
1,776,000	SAP SE 1.75% 22-02-27 EMTN	1,762,311.48	0.41				
900,000	TALANX AG 2.5% 23-07-26	900,054.81	0.21				
1,100,000	VONOVIA SE 0.625% 09-07-26	1,093,988.83	0.25				
	Ireland	10,759,064.60	2.47				
2,239,000	ABBOT IRELAND FINANCING DAC 1.5% 27-09-26	2,228,013.68	0.51				
1,198,000	CA AUTO BANK SPA IRISH BRANCH 4.375% 08-06-26	1,200,051.33	0.28				
1,159,000	CA AUTO BANK SPA IRISH BRANCH 4.75% 25-01-27	1,175,510.88	0.27				
1,337,000	CRH SMW FINANCE DAC 1.25% 05-11-26	1,324,390.68	0.30				
1,060,000	DELL BANK INTL DAC 0.5% 27-10-26	1,047,590.26	0.24				
1,441,000	FRESENIUS FINANCE IRELAND 2.125% 01-02-27	1,434,648.43	0.33				
2,355,000	RYANAIR 0.875% 25-05-26 EMTN	2,348,859.34	0.54				
	Italy	14,544,695.09	3.34				
1,212,000	A2A EX AEM 2.5% 15-06-26 EMTN	1,211,549.31	0.28				
1,048,000	ACEA 1.0% 24-10-26 EMTN	1,038,269.79	0.24				
1,367,000	ASTM 1.0% 25-11-26 EMTN	1,352,186.23	0.31				
918,000	BANCO BPM 0.875% 15-07-26 EMTN	913,535.12	0.21				
1,352,000	BANCO BPM 4.875% 18-01-27 EMTN	1,373,015.55	0.32				
2,235,000	INTE 1.0% 19-11-26 EMTN	2,211,797.79	0.51				
1,870,000	INTE 4.0% 19-05-26 EMTN	1,873,487.36	0.43				
1,733,000	NEXI 1.625% 30-04-26	1,729,735.54	0.40				
960,000	TERNA RETE ELETTRICA NAZIONALE 1.0% 10-04-26	959,626.13	0.22				
1,886,000	UNICREDIT 2.125% 24-10-26 EMTN	1,881,492.27	0.43				
	Japan	7,051,901.12	1.62				
1,447,000	MIZUHO FINANCIAL GROUP 0.184% 13-04-26	1,446,137.01	0.33				
2,807,000	SUMITOMO MITSUI FINANCIAL GROUP 1.546% 15-06-26	2,801,853.93	0.64				
2,810,000	TAKEDA PHARMACEUTICAL 2.25% 21-11-26	2,803,910.18	0.64				
	Luxembourg	10,098,801.96	2.32				
982,000	BECTON DICKINSON EURO FINANCE SARL 1.208% 04-06-26	979,871.17	0.23				
1,200,000	GRAND CITY PROPERTIES 1.5% 22-02-27	1,181,515.62	0.27				
1,786,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.625% 07-04-26	1,785,673.07	0.41				
1,260,000	HIGHLAND HOLDINGS SARL 0.318% 15-12-26	1,237,866.09	0.28				
1,048,000	HOLCIM FINANCE LUXEMBOURG 0.5% 29-11-26	1,033,115.00	0.24				
1,028,000	JOHN DEERE BANK 2.5% 14-09-26	1,028,170.50	0.24				
1,791,000	NESTLE FIN 1.125% 01-04-26	1,791,000.00	0.41				
1,068,000	NOVARTIS FINANCE 1.625% 09-11-26	1,061,590.51	0.24				
	Netherlands	66,912,416.27	15.38				
870,000	ABB FINANCE 3.25% 16-01-27	872,732.58	0.20				
1,340,000	ABN AMRO BK 0.5% 15-04-26 EMTN	1,339,155.13	0.31				
2,300,000	ABN AMRO BK 0.6% 15-01-27	2,263,471.63	0.52				
1,800,000	ABN AMRO BK 3.875% 21-12-26	1,815,231.42	0.42				
977,000	AKZO NOBEL NV 1.125% 08-04-26	976,764.35	0.22				
1,776,000	ASML HOLDING NV 1.375% 07-07-26	1,771,104.45	0.41				
900,000	ASN BANK NV 0.25% 22-06-26	895,645.71	0.21				
978,000	BASF FIN EU 0.75% 10-11-26	967,783.52	0.22				
1,362,000	BMW FIN 0.375% 14-01-27 EMTN	1,337,227.26	0.31				
1,337,000	BMW FIN 0.75% 13-07-26 EMTN	1,331,555.27	0.31				
1,337,000	BMW FIN 1.125% 22-05-26 EMTN	1,334,870.30	0.31				
1,337,000	BMW FIN 3.25% 22-11-26 EMTN	1,341,474.48	0.31				
1,400,000	COOPERATIEVE RABOBANK UA 0.25% 30-10-26	1,381,453.29	0.32				
2,684,000	COOPERATIEVE RABOBANK UA 1.375% 03-02-27	2,655,324.68	0.61				
1,800,000	COOPERATIEVE RABOBANK UA 3.913% 03-11-26	1,813,285.26	0.42				
858,000	CTP NV 0.75% 18-02-27 EMTN	838,820.56	0.19				
1,300,000	DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-26	1,303,226.86	0.30				
1,081,000	DEUTSCHE TELEKOM INTERN FINANCE BV 1.125% 22-05-26	1,079,119.27	0.25				
1,677,000	DEUTSCHE TELEKOM INTERN FINANCE BV 1.375% 30-01-27	1,659,650.76	0.38				
1,147,000	DSV FINANCE BV 2.875% 06-11-26	1,148,306.72	0.26				
1,068,000	EDP FIN 0.375% 16-09-26 EMTN	1,057,396.73	0.24				
888,000	ENBW INTL FINANCE 2.5% 04-06-26	887,766.90	0.20				
890,000	ENBW INTL FINANCE 3.625% 22-11-26	894,333.06	0.21				
898,000	EON INTL FINANCE BV 1.625% 30-05-26	896,700.37	0.21				
810,000	ESSITY CAPITAL BV 3.0% 21-09-26	811,246.02	0.19				
1,800,000	ING BANK NEDERLAND NV 4.125% 02-10-26	1,813,169.52	0.42				
1,100,000	JAB HOLDINGS BV 1.75% 25-06-26	1,098,035.57	0.25				
1,400,000	KONINKLIJKE DSM NV 0.75% 28-09-26	1,388,037.63	0.32				
1,826,000	LEASEPLAN CORPORATION NV 0.25% 07-09-26	1,807,502.16	0.42				
1,310,000	LSEG NETHERLANDS BV 4.125% 29-09-26	1,318,085.91	0.30				
1,786,000	MERCEDESSENZ INTL FINANCE BV 0.375% 08-11-26	1,762,757.80	0.41				
1,786,000	MERCEDESSENZ INTL FINANCE BV 1.375% 26-06-26	1,781,384.89	0.41				
888,000	MERCEDESSENZ INTL FINANCE BV 1.5% 09-02-27	878,583.70	0.20				
2,235,000	MERCEDESSENZ INTL FINANCE BV 2.0% 22-08-26	2,230,742.33	0.51				
1,816,000	MERCEDESSENZ INTL FINANCE BV 3.5% 30-05-26	1,818,738.26	0.42				
1,500,000	NIBC BANK NV 0.25% 09-09-26	1,484,920.65	0.34				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
848,000	PACCAR FINANCIAL EUROPE BV 3.375% 15-05-26	848,923.30	0.20		
1,516,000	RECKITT BENCKISER TREA SCES NEDERLAND BV 0.375% 19-05-26	1,511,768.62	0.35		
1,440,000	RELX FINANCE BV 1.375% 12-05-26	1,437,999.91	0.33		
1,300,000	SARTORIUS FINANCE BV 4.25% 14-09-26	1,306,956.17	0.30		
1,500,000	SIEMENS ENERGY FINANCE BV 4.0% 05-04-26	1,500,034.27	0.34		
1,800,000	SIEMENS FINANCIERINGSMAATNV 0.375% 05-06-26	1,793,371.41	0.41		
1,000,000	SIEMENS FINANCIERINGSMAATNV 0.625% 25-02-27	981,869.50	0.23		
1,846,000	SIKA CAPITAL BV 3.75% 03-11-26	1,856,031.81	0.43		
824,000	SWISSCOM FINANCE BV 3.5% 29-05-26	824,701.80	0.19		
1,352,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-01-27	1,355,539.13	0.31		
1,150,000	UNILEVER FINANCE NETHERLANDS BV 1.0% 14-02-27	1,134,156.97	0.26		
1,311,000	UNILEVER FINANCE NETHERLANDS BV 1.125% 12-02-27	1,295,008.88	0.30		
1,010,000	WOLTERS KLUWER NV 3.0% 23-09-26	1,010,449.50	0.23		
	Norway	5,607,460.85	1.29		
1,000,000	SANTANDER CONSUMER BANK AS 0.125% 14-04-26	999,341.00	0.23		
960,000	SPAREBANK MIDT NORGE AS 0.125% 11-09-26	950,363.76	0.22		
928,000	SR BANK SPAREBANKEN ROGALAND 0.25% 09-11-26	915,360.59	0.21		
830,000	STATKRAFT AS 3.125% 13-12-26	831,855.05	0.19		
1,916,000	TELENOR AS 0.75% 31-05-26 EMTN	1,910,540.45	0.44		
	Portugal	1,000,338.40	0.23		
1,000,000	ENERGIAS DE PORTUGAL EDP 2.875% 01-06-26	1,000,338.40	0.23		
	Spain	35,953,231.25	8.26		
1,000,000	ABERTIS INFRA 1.0% 27-02-27	984,879.15	0.23		
1,600,000	ABERTIS INFRA 1.375% 20-05-26	1,597,654.40	0.37		
900,000	AMADEUS CM 1.5% 18-09-26 EMTN	895,877.14	0.21		
1,800,000	BANCO SANTANDER ALL SPAIN BRANCH 0.3% 04-10-26	1,779,714.36	0.41		
2,300,000	BANCO SANTANDER ALL SPAIN BRANCH 0.5% 04-02-27	2,257,629.52	0.52		
1,300,000	BANKINTER 0.875% 08-07-26 EMTN	1,294,441.46	0.30		
1,800,000	BBVA 0.375% 15-11-26 EMTN	1,774,898.37	0.41		
2,300,000	BBVA 0.5% 14-01-27	2,257,429.19	0.52		
1,800,000	BBVA 1.0% 21-06-26	1,794,255.48	0.41		
1,300,000	CAIXABANK 0.75% 09-07-26	1,294,081.36	0.30		
1,500,000	CAIXABANK 1.125% 12-11-26	1,486,615.57	0.34		
1,500,000	CAIXABANK 1.375% 19-06-26 EMTN	1,496,879.10	0.34		
1,000,000	CELLNEX FINANCE COMPANY SAU 0.75% 15-11-26	987,801.95	0.23		
1,800,000	CELLNEX FINANCE COMPANY SAU 2.25% 12-04-26	1,799,781.75	0.41		
1,300,000	COLONIAL SFL SOCIMI 2.0% 17-04-26	1,299,281.10	0.30		
1,000,000	FCC SERVICIOS MEDIO AMBIENTE 1.661% 04-12-26	991,236.70	0.23		
1,500,000	FERROVIAL EMISIONES 1.382% 14-05-26	1,498,128.53	0.34		
1,600,000	MAPFRE 1.625% 19-05-26	1,598,214.48	0.37		
1,430,000	MERLIN PROPERTIES SOCIMI 1.875% 02-11-26	1,421,859.01	0.33		
1,500,000	NT CONS FIN 0.5% 14-01-27 EMTN	1,474,177.80	0.34		
900,000	NT CONS FIN 0.5% 14-11-26 EMTN	888,193.44	0.20		
1,000,000	RED ELECTRICA FINANCIACIONES 1.0% 21-04-26	999,218.40	0.23		
1,800,000	TELEFONICA EMISIONES SAU 1.447% 22-01-27	1,781,635.50	0.41		
2,300,000	TELEFONICA EMISIONES SAU 1.46% 13-04-26	2,299,347.49	0.53		
	Sweden	23,907,792.09	5.49		
1,152,000	ASSA ABLOY AB 3.75% 13-09-26	1,156,741.98	0.27		
1,018,000	ELECTROLUX AB 4.125% 05-10-26	1,023,334.02	0.24		
760,000	LANSFORSKRINGAR BANK 0.05% 15-04-26	759,394.12	0.17		
870,000	LANSFORSKRINGAR BANK 4.0% 18-01-27	879,031.73	0.20		
958,000	SBAB BANK AB 0.5000 22-27 08/02A	940,255.55	0.22		
960,000	SBAB BANK AB STATENS BOSTADSFINAN AB 0.125% 27-08-26	951,172.18	0.22		
1,916,000	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11-02-27	1,876,295.88	0.43		
1,786,000	SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11-11-26	1,776,385.96	0.41		
1,786,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 09-11-26	1,799,901.06	0.41		
1,420,000	SVENSKA HANDELSBANKEN AB 0.05% 03-09-26	1,405,633.15	0.32		
1,786,000	SVENSKA HANDELSBANKEN AB 0.125% 03-11-26	1,760,764.35	0.40		
2,305,000	SVENSKA HANDELSBANKEN AB 3.75% 05-05-26	2,307,892.43	0.53		
1,900,000	SWEDBANK AB 0.25% 02-11-26	1,874,277.32	0.43		
1,367,000	SWEDBANK AB 1.3% 17-02-27 EMTN	1,349,927.60	0.31		
1,287,000	TELEFON AB LM ERICSSON 1.125% 08-02-27	1,266,704.46	0.29		
1,507,000	VOLVO TREASURY AB 3.125% 08-09-26	1,510,368.60	0.35		
1,264,000	VOLVO TREASURY AB 3.875% 29-08-26	1,269,711.70	0.29		
	Switzerland	2,378,744.57	0.55		
2,391,000	UBS GROUP AG 1.25% 01-09-26	2,378,744.57	0.55		
	United Arab Emirates	2,212,814.34	0.51		
2,215,000	EMIRATES TELECOMMUNICATIONS 2.75% 18-06-26	2,212,814.34	0.51		
	United Kingdom	34,375,778.59	7.90		
2,900,000	CASA LONDON 1.875% 20-12-26	2,883,065.74	0.66		
2,700,000	CASA SA LONDRES 1.25% 14-04-26	2,699,055.81	0.62		
1,222,000	DS SMITH PLC 08750 1926 1209A 0.875% 12-09-26	1,211,966.10	0.28		
1,018,000	EXPERIAN FIN 1.375% 25-06-26	1,015,298.94	0.23		
1,314,000	GSK CAP 1.0% 12-09-26	1,305,231.81	0.30		
1,816,000	GSK CAP 1.25% 21-05-26 EMTN	1,813,027.66	0.42		
958,000	ICG PLC 1.625% 17-02-27	940,517.41	0.22		
1,147,000	INTERNATIONAL 1.25% 08-10-26	1,137,801.12	0.26		
1,793,000	LLOYDS BANK CORPORATE MKTS PLC E 2.375% 09-04-26	1,793,098.07	0.41		
858,000	MITSUBISHI HC CAPITAL UK 3.733% 02-02-27	862,383.61	0.20		
2,350,000	NATIONWIDE BUILDING SOCIETY 4.5% 01-11-26	2,374,641.39	0.55		
1,333,000	NATL GRID 2.179% 30-06-26 EMTN	1,331,819.90	0.31		
2,297,000	NATWEST MKTS 0.125% 18-06-26	2,286,481.24	0.53		
1,000,000	OTE 0.875% 24-09-26 EMTN	991,973.60	0.23		
1,246,000	SMITHS GROUP 2.0% 23-02-27	1,235,211.63	0.28		
1,290,000	TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	1,286,542.87	0.30		
1,027,000	TITANIUM RUTH HOLDCO PLC 0.95% 02-06-26	1,023,195.63	0.24		
974,000	UBS AG LONDON BRANCH 0.01% 29-06-26	968,191.55	0.22		
2,677,000	UBS AG LONDON BRANCH 1.5% 10-04-26	2,676,542.77	0.62		
1,334,000	UBS AG LONDON BRANCH 5.5% 20-08-26	1,348,181.02	0.31		
1,874,000	VODAFONE GROUP 2.2% 25-08-26	1,872,697.39	0.43		
1,340,000	WESTPAC SECURITIES NZ 0.427% 14-12-26	1,318,853.33	0.30		

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
United States of America	68,346,151.27	15.71
1,367,000 3M 1.5% 09-11-26 EMTN	1,357,430.73	0.31
1,018,000 AMERICAN HONDA FIN 3.5% 24-04-26	1,018,639.91	0.23
888,000 AMERICAN TOWER 0.4% 15-02-27	869,824.50	0.20
1,367,000 AMERICAN TOWER 0.45% 15-01-27	1,342,976.48	0.31
974,000 AMERICAN TOWER 1.95% 22-05-26	972,861.78	0.22
2,603,000 APPLE 1.625% 10-11-26	2,587,054.41	0.59
2,706,000 ATT 1.8% 05-09-26	2,697,039.49	0.62
1,000,000 BECTON DICKINSON AND 1.9% 15-12-26	995,163.80	0.23
1,367,000 BOOKING 4.0% 15-11-26	1,374,801.26	0.32
1,529,000 CA LA 1.875% 22-09-26	1,523,299.73	0.35
1,520,000 CATERPILLAR FINANCIAL SERVICES 3.742% 04-09-26	1,526,944.80	0.35
1,750,000 CITIGROUP 2.125% 10-09-26 EMTN	1,746,108.26	0.40
1,466,000 DANAHER 2.1% 30-09-26	1,462,276.36	0.34
1,240,000 DOVER 1.25% 09-11-26	1,229,461.11	0.28
1,340,000 ELI LILLY AND 1.625% 02-06-26	1,337,983.90	0.31
2,395,000 FEDEX 1.625% 11-01-27	2,376,467.49	0.55
3,582,000 GOLD SACH GR 1.625% 27-07-26	3,571,615.78	0.82
1,347,000 GOLD SACH GR 2.875% 03-06-26	1,347,797.76	0.31
1,856,000 IBM INTL BUSINESS MACHINES 1.25% 29-01-27	1,834,956.58	0.42
1,786,000 IBM INTL BUSINESS MACHINES 3.375% 06-02-27	1,793,446.19	0.41
1,620,000 INTL FLAVORS FRAGRANCES 1.8% 25-09-26	1,611,848.24	0.37
2,784,000 JPM CHASE 1.5% 29-10-26 EMTN	2,765,785.12	0.64
906,000 MARSH AND MC LENNAN COMPANIES 1.349% 21-09-26	899,906.56	0.21
900,000 MC DONALD S 0.9% 15-06-26 EMTN	897,014.70	0.21
1,043,000 MCKESSON 1.625% 30-10-26	1,037,238.47	0.24
1,806,000 MERCK AND 1.875% 15-10-26	1,798,874.97	0.41
2,814,000 MORGAN STANLEY 1.375% 27-10-26	2,793,653.23	0.64
1,439,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 23-01-27	1,409,785.20	0.32
934,000 PEPSI 2.625% 28-04-26 EMTN	934,180.96	0.21
1,305,000 PROCTER AND GAMBLE 3.25% 02-08-26	1,308,424.64	0.30
1,048,000 REVVITY 1.875% 19-07-26	1,045,836.41	0.24
2,006,000 TOYOTA MOTOR CREDIT 0.25% 16-07-26	1,994,356.27	0.46
1,336,000 VERIZON COMMUNICATION 1.375% 27-10-26	1,326,793.69	0.30
2,524,000 VI 1.5% 15-06-26	2,519,430.68	0.58
1,300,000 WALMART 2.55% 08-04-26	1,299,899.83	0.30
3,682,000 WELLS FARGO 1.0% 02-02-27 EMTN	3,624,946.85	0.83
3,580,000 WELLS FARGO 1.375% 26-10-26	3,554,435.22	0.82
2,714,000 WELLS FARGO 2.0% 27-04-26 EMTN	2,713,199.64	0.62
1,020,000 WORLEY US FINANCE SUB 0.875% 09-06-26	1,016,389.20	0.23
830,000 ZIMMER BIOMET 2.425% 13-12-26	828,001.07	0.19
Total securities portfolio	423,690,399.34	97.38

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	370,132,575.08	98.78	250,000 NATL AUSTRALIA BANK 6.429% 12-01-33	266,515.27	0.07
Bonds	369,566,031.00	98.63	210,000 NEW SOUTH WALES TREASURY 1.5% 20-02-32	117,433.27	0.03
Australia	9,454,479.21	2.52	332,000 NEW SOUTH WALES TREASURY 1.75% 20-03-34	173,784.89	0.05
150,000 AIRSERVICES AUSTRALIA 5.35% 15-11-37	98,253.41	0.03	236,000 NEW SOUTH WALES TREASURY 2.0% 08-03-33	131,057.92	0.03
468,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-11-31	261,932.47	0.07	116,000 NEW SOUTH WALES TREASURY 2.0% 20-03-31	68,933.58	0.02
663,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	384,039.82	0.10	30,000 NEW SOUTH WALES TREASURY 2.25% 07-05-41	12,948.11	0.00
359,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	200,412.89	0.05	5,000 NEW SOUTH WALES TREASURY 2.45% 24-08-50	1,825.11	0.00
333,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	194,593.62	0.05	14,000 NEW SOUTH WALES TREASURY 2.5% 22-11-32	8,131.31	0.00
168,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	57,628.33	0.02	178,000 NEW SOUTH WALES TREASURY 3.0% 20-02-30	113,615.58	0.03
242,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	137,295.82	0.04	100,000 NEW SOUTH WALES TREASURY 3.0% 20-03-28	66,149.67	0.02
571,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	372,115.90	0.10	105,000 NEW SOUTH WALES TREASURY 3.0% 20-04-29	68,119.85	0.02
261,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	164,359.74	0.04	40,000 NEW SOUTH WALES TREASURY 3.0% 20-05-27	26,879.22	0.01
128,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	65,614.92	0.02	200,000 NEW SOUTH WALES TREASURY 4.25% 20-02-36	123,218.29	0.03
218,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	125,164.95	0.03	200,000 NEW SOUTH WALES TREASURY 4.75% 20-02-35	130,012.30	0.03
335,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	222,575.70	0.06	50,000 NEW SOUTH WALES TREASURY 4.75% 20-02-37	31,651.34	0.01
324,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	211,528.39	0.06	50,000 NEW SOUTH WALES TREASURY 4.75% 20-09-35	32,237.30	0.01
262,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	168,110.47	0.04	19,000 NEW SOUTH WALES TREASURY 5.25% 24-02-38	12,416.72	0.00
97,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	47,002.99	0.01	100,000 NORTHERN TERRITORY TREASURY 2.5% 21-05-32	58,141.38	0.02
204,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-11-33	123,295.22	0.03	112,000 QUEENSLAND TREASURY CORPORATION 1.5% 02-03-32	62,582.15	0.02
258,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	169,721.25	0.05	50,000 QUEENSLAND TREASURY CORPORATION 1.5% 20-08-32	27,347.49	0.01
63,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	35,536.67	0.01	152,000 QUEENSLAND TREASURY CORPORATION 1.75% 20-07-34	78,370.70	0.02
214,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	131,889.39	0.04	268,000 QUEENSLAND TREASURY CORPORATION 1.75% 21-08-31	154,746.33	0.04
85,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	52,000.69	0.01	40,000 QUEENSLAND TREASURY CORPORATION 2.0% 22-08-33	21,800.06	0.01
168,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	106,321.03	0.03	10,000 QUEENSLAND TREASURY CORPORATION 2.25% 20-11-41	4,150.05	0.00
164,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	105,974.45	0.03	100,000 QUEENSLAND TREASURY CORPORATION 2.5% 06-03-29	64,233.53	0.02
60,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	39,316.97	0.01	90,000 QUEENSLAND TREASURY CORPORATION 2.75% 20-08-27	60,006.18	0.02
168,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-10-36	108,074.32	0.03	70,000 QUEENSLAND TREASURY CORPORATION 3.25% 21-07-28	46,297.13	0.01
212,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-12-35	137,232.03	0.04	219,000 QUEENSLAND TREASURY CORPORATION 3.5% 21-08-30	141,261.44	0.04
187,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	125,646.49	0.03	1,000 QUEENSLAND TREASURY CORPORATION 4.2% 20-02-47	523.71	0.00
399,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	273,617.01	0.07	31,000 QUEENSLAND TREASURY CORPORATION 4.5% 09-03-33	20,340.86	0.01
72,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	44,899.62	0.01	100,000 QUEENSLAND TREASURY CORPORATION 4.5% 22-08-35	63,111.33	0.02
103,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-10-37	68,811.34	0.02	73,000 QUEENSLAND TREASURY CORPORATION 4.75% 02-02-34	48,064.55	0.01
20,000 AUSTRALIAN CAPITAL TERRITORY 4.5% 23-10-34	12,634.99	0.00	100,000 QUEENSLAND TREASURY CORPORATION 5.0% 21-07-37	64,168.27	0.02
110,000 AUSTRALIAN CAPITAL TERRITORY 4.75% 23-10-30	74,153.49	0.02	100,000 QUEENSLAND TREASURY CORPORATION 5.25% 21-07-36	66,285.28	0.02
40,000 AUSTRALIAN CAPITAL TERRITORY 5.25% 24-10-33	26,971.24	0.01	15,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 1.75% 24-05-32	8,421.08	0.00
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.57% 25-11-35	178,839.71	0.05	20,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 2.25% 24-05-40	8,831.78	0.00
50,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 05-02-29	33,923.87	0.01	30,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 2.75% 24-05-30	18,836.98	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	117,843.51	0.03	60,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 3.0% 24-05-28	39,542.73	0.01
20,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.906% 12-08-32	13,741.90	0.00	100,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.0% 24-05-29	66,678.13	0.02
50,000 CW BK AUST 3.15% 19-09-27	49,335.12	0.01			
50,000 CW BK AUST 3.9% 16-03-28	49,747.62	0.01			
100,000 MACQUARIE GROUP 5.491% 09-11-33	102,326.13	0.03			
100,000 NATL AUSTRALIA BANK 5.774% 30-07-40	65,340.61	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.5% 24-05-33	65,186.73	0.02	48,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	39,234.63	0.01
50,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.75% 24-05-38	31,077.81	0.01	47,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	32,293.37	0.01
100,000 TASMANIAN PUBLIC FINANCE 3.75% 22-01-29	66,377.17	0.02	64,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	69,665.21	0.02
100,000 TASMANIAN PUBLIC FINANCE 4.0% 20-01-34	61,657.68	0.02	38,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	43,339.68	0.01
100,000 TRANSURBAN FINANCE COMPANY 4.225% 26-04-33	117,411.67	0.03	73,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	82,844.40	0.02
40,000 TREASURY CORP VICTORIA 1.25% 19-11-27	25,883.54	0.01	93,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	105,893.25	0.03
185,000 TREASURY CORP VICTORIA 1.5% 10-09-31	104,863.78	0.03	86,600 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	97,988.50	0.03
89,000 TREASURY CORP VICTORIA 1.5% 20-11-30	52,078.09	0.01	38,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	43,964.63	0.01
50,000 TREASURY CORP VICTORIA 2.0% 17-09-35	25,121.31	0.01	97,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	109,324.75	0.03
100,000 TREASURY CORP VICTORIA 2.0% 20-11-37	46,271.20	0.01	75,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	80,416.53	0.02
150,000 TREASURY CORP VICTORIA 2.25% 15-09-33	82,909.58	0.02	61,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	62,657.16	0.02
148,000 TREASURY CORP VICTORIA 2.25% 20-11-34	78,470.35	0.02	37,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	41,167.38	0.01
20,000 TREASURY CORP VICTORIA 2.25% 20-11-41	8,358.37	0.00	50,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	57,057.49	0.02
130,000 TREASURY CORP VICTORIA 2.25% 20-11-42	52,783.08	0.01	111,900 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	131,966.87	0.04
290,000 TREASURY CORP VICTORIA 2.5% 22-10-29	182,839.91	0.05	35,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	40,376.10	0.01
164,000 TREASURY CORP VICTORIA 3.0% 20-10-28	107,283.15	0.03	110,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	135,553.76	0.04
100,000 TREASURY CORP VICTORIA 3.625% 29-09-40	112,647.72	0.03	203,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	244,407.19	0.07
100,000 TREASURY CORP VICTORIA 4.25% 20-12-32	64,450.17	0.02	100,000 AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.5% 25-03-30	113,296.49	0.03
205,000 TREASURY CORP VICTORIA 4.75% 15-09-36	129,957.63	0.03	100,000 AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.75% 11-06-32	112,901.23	0.03
73,000 TREASURY CORP VICTORIA 5.0% 20-11-40	44,667.38	0.01	100,000 ERSTE GR BK 4.0% 16-01-31	117,252.83	0.03
100,000 TREASURY CORP VICTORIA 5.25% 15-09-38	64,635.25	0.02	100,000 OESTERREICHISCHE KONTROLLBANK 1.5% 13-07-27	113,398.67	0.03
30,000 WESTERN AUSTRALIAN TREASURY 1.5% 22-10-30	17,653.25	0.00	50,000 OESTERREICHISCHE KONTROLLBANK 4.25% 01-03-28	50,342.34	0.01
11,000 WESTERN AUSTRALIAN TREASURY 1.75% 22-10-31	6,334.86	0.00	100,000 RAIFFEISEN BANK INTL AG 3.625% 13-11-33	112,886.80	0.03
20,000 WESTERN AUSTRALIAN TREASURY 2.75% 24-07-29	12,808.05	0.00	100,000 RAIFFEISEN BANK INTL AG 4.625% 21-08-29	117,754.30	0.03
50,000 WESTERN AUSTRALIAN TREASURY 3.0% 21-10-27	33,330.95	0.01	Belgium	11,279,686.65	3.01
20,000 WESTERN AUSTRALIAN TREASURY 3.25% 20-07-28	13,232.01	0.00	100,000 BELFIUS SANV 4.125% 12-09-29	117,917.52	0.03
100,000 WESTERN AUSTRALIAN TREASURY 4.5% 21-07-32	66,050.69	0.02	45,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	49,733.99	0.01
100,000 WESTPAC BANKING 1.953% 20-11-28	94,474.59	0.03	71,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	69,076.78	0.02
50,000 WESTPAC BANKING 2.668% 15-11-35	44,868.92	0.01	89,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	91,108.48	0.02
100,000 WESTPAC BANKING 5.754% 03-04-34	68,252.63	0.02	162,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	157,346.34	0.04
100,000 WESTPAC BANKING 5.815% 04-06-40	65,555.82	0.02	126,000 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	89,674.48	0.02
60,000 WOOLWORTHS GROUP LIMITED EX 5.91% 29-11-34	40,490.91	0.01	47,000 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	17,249.78	0.00
Austria	3,061,454.92	0.82	104,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	117,193.07	0.03
71,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	73,386.57	0.02	114,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	125,914.64	0.03
105,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	105,102.65	0.03	102,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	110,600.87	0.03
89,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	95,715.57	0.03	129,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	134,078.19	0.04
75,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	51,590.29	0.01	98,000 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	99,149.67	0.03
61,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	51,007.70	0.01	58,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	36,020.79	0.01
76,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	82,136.83	0.02	45,000 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	41,226.29	0.01
84,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	94,704.34	0.03	73,000 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	53,735.24	0.01
39,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	16,098.09	0.00	81,000 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	57,820.91	0.02
99,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	110,085.73	0.03	70,000 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	65,834.80	0.02
85,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	50,488.31	0.01	66,000 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	45,942.53	0.01
36,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	12,908.85	0.00	62,000 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	46,268.68	0.01
92,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	94,088.05	0.03	118,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	133,678.16	0.04
24,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	13,337.37	0.00	50,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	57,260.14	0.02
70,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	54,821.01	0.01	65,200 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	66,893.00	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
116,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	128,009.92	0.03	197,000 EUROPEAN UNION 3.125% 04-12-30	228,677.57	0.06
140,200 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	158,785.99	0.04	200,000 EUROPEAN UNION 3.125% 05-12-28	232,282.87	0.06
87,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	97,584.39	0.03	228,000 EUROPEAN UNION 3.25% 04-02-50	230,994.31	0.06
96,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	107,041.87	0.03	252,000 EUROPEAN UNION 3.25% 04-07-34	289,996.22	0.08
84,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	80,842.32	0.02	160,000 EUROPEAN UNION 3.375% 04-10-38	179,008.48	0.05
38,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	40,743.56	0.01	306,000 EUROPEAN UNION 3.375% 04-10-39	338,893.43	0.09
27,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	28,693.49	0.01	210,000 EUROPEAN UNION 3.375% 04-11-42	226,760.14	0.06
92,600 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	91,801.42	0.02	193,000 EUROPEAN UNION 3.375% 05-10-54	195,558.35	0.05
78,000 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	85,397.35	0.02	199,000 EUROPEAN UNION 3.375% 12-12-35	228,752.64	0.06
48,000 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	57,966.64	0.02	150,000 EUROPEAN UNION 3.625% 12-12-40	168,995.15	0.05
123,000 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	146,471.81	0.04	18,000 EUROPEAN UNION 3.75% 04-04-42	20,618.48	0.01
10,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	11,487.83	0.00	189,000 EUROPEAN UNION 3.75% 12-10-45	210,876.40	0.06
170,000 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	218,833.73	0.06	126,000 EUROPEAN UNION 4.0% 04-04-44	146,196.07	0.04
219,000 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	265,656.74	0.07	66,000 EUROPEAN UNION 4.0% 12-10-55	74,671.59	0.02
186,000 EUROPEAN UNION 0.0% 02-06-28	202,001.55	0.05	100,000 KBC GROUPE 4.375% 19-04-30	118,146.04	0.03
50,000 EUROPEAN UNION 0.0% 04-07-29	52,656.89	0.01	100,000 PROXIMUS 0.75% 17-11-36 EMTN	84,641.79	0.02
161,000 EUROPEAN UNION 0.0% 04-07-31	158,931.60	0.04	100,000 REGION WALLONNE 3.5% 15-03-43	101,997.05	0.03
50,000 EUROPEAN UNION 0.0% 04-07-35	42,563.67	0.01	100,000 VGP 4.25% 29-01-31	113,016.63	0.03
275,000 EUROPEAN UNION 0.0% 04-10-28	295,675.51	0.08	100,000 WAREHOUSES DE PAUW 3.125% 15-01-31	111,061.57	0.03
163,000 EUROPEAN UNION 0.0% 04-10-30	165,192.62	0.04			
50,000 EUROPEAN UNION 0.0% 22-04-31	49,664.58	0.01	Bermuda	44,981.44	0.01
66,000 EUROPEAN UNION 0.1% 04-10-40	46,292.05	0.01	50,000 TRITON CONTAINER INTLTAL INTL CONTAINER 3.25% 15-03-32	44,981.44	0.01
50,000 EUROPEAN UNION 0.2% 04-06-36	42,001.76	0.01			
119,000 EUROPEAN UNION 0.25% 22-04-36	101,007.00	0.03	Bulgaria	257,103.38	0.07
94,000 EUROPEAN UNION 0.3% 04-11-50	48,510.70	0.01	9,000 BULGARIA GOVERNMENT INTL BOND 1.375% 23-09-50	5,589.12	0.00
200,000 EUROPEAN UNION 0.4% 04-02-37	166,874.13	0.04	20,000 BULGARIA GOVERNMENT INTL BOND 3.375% 18-07-35	22,061.27	0.01
25,000 EUROPEAN UNION 0.45% 02-05-46	15,322.55	0.00	43,000 BULGARIA GOVERNMENT INTL BOND 3.625% 05-09-32	49,590.12	0.01
170,000 EUROPEAN UNION 0.45% 04-07-41	120,515.99	0.03	28,000 BULGARIA GOVERNMENT INTL BOND 4.125% 07-05-38	31,554.97	0.01
124,000 EUROPEAN UNION 0.7% 06-07-51	68,754.46	0.02	20,000 BULGARIA GOVERNMENT INTL BOND 4.125% 23-09-29	23,761.01	0.01
48,000 EUROPEAN UNION 0.75% 04-01-47	31,521.33	0.01	39,000 BULGARIA GOVERNMENT INTL BOND 4.25% 05-09-44	43,257.44	0.01
173,000 EUROPEAN UNION 1.0% 06-07-32	175,976.52	0.05	39,000 BULGARIA GOVERNMENT INTL BOND 4.375% 13-05-31	47,009.39	0.01
10,000 EUROPEAN UNION 1.125% 04-06-37	9,067.55	0.00	19,000 BULGARIA GOVERNMENT INTL BOND 4.625% 23-09-34	23,204.78	0.01
106,000 EUROPEAN UNION 1.25% 04-02-43	82,767.18	0.02	9,000 BULGARIA GOVERNMENT INTL BOND 4.875% 13-05-36	11,075.28	0.00
190,000 EUROPEAN UNION 1.625% 04-12-29	209,476.52	0.06			
240,000 EUROPEAN UNION 2.0% 04-10-27	273,606.12	0.07	Canada	19,494,551.77	5.20
50,000 EUROPEAN UNION 2.375% 12-07-29	56,751.48	0.02	15,000 407 INTL 2.84% 07-03-50	7,573.13	0.00
130,000 EUROPEAN UNION 2.5% 04-10-52	111,777.32	0.03	14,000 407 INTL 3.67% 08-03-49	8,272.25	0.00
150,000 EUROPEAN UNION 2.5% 04-12-31	167,995.26	0.04	76,000 ALBERTA PROVINCE D 1.65% 01-06-31	50,174.96	0.01
206,000 EUROPEAN UNION 2.5% 14-10-30	232,832.18	0.06	250,000 ALBERTA PROVINCE D 2.05% 01-06-30	171,159.67	0.05
230,000 EUROPEAN UNION 2.625% 04-02-48	212,333.81	0.06	30,000 ALBERTA PROVINCE D 2.55% 01-06-27	21,455.35	0.01
200,000 EUROPEAN UNION 2.625% 04-07-28	229,607.57	0.06	50,000 ALBERTA PROVINCE D 2.95% 01-06-52	26,483.46	0.01
234,000 EUROPEAN UNION 2.75% 04-02-33	263,162.20	0.07	35,000 ALBERTA PROVINCE D 3.05% 01-12-48	19,318.34	0.01
47,000 EUROPEAN UNION 2.75% 04-12-37	50,099.05	0.01	144,000 ALBERTA PROVINCE D 3.1% 01-06-50	79,434.25	0.02
106,000 EUROPEAN UNION 2.75% 13-12-32	119,341.24	0.03	100,000 ALBERTA PROVINCE D 3.15% 01-06-32	70,437.00	0.02
200,000 EUROPEAN UNION 2.875% 05-10-29	230,437.12	0.06	64,000 ALBERTA PROVINCE D 3.3% 01-12-46	37,474.66	0.01
150,000 EUROPEAN UNION 2.875% 06-12-27	173,147.07	0.05	100,000 ALBERTA PROVINCE D 3.375% 02-04-35	114,494.19	0.03
307,000 EUROPEAN UNION 3.0% 04-03-53	291,599.08	0.08	10,000 ALBERTA PROVINCE D 3.45% 01-12-43	6,199.48	0.00
158,000 EUROPEAN UNION 3.0% 04-12-34	178,036.80	0.05	52,000 ALBERTA PROVINCE D 3.95% 01-06-35	37,476.51	0.01
			40,000 ALBERTA PROVINCE D 4.15% 01-06-33	29,643.34	0.01
			100,000 ALBERTA PROVINCE D 4.3% 02-11-35	97,914.68	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
51,000 ALBERTA PROVINCE D 4.45% 01-12-54	35,110.68	0.01	219,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	100,315.77	0.03
100,000 ALBERTA PROVINCE D 4.5% 24-01-34	100,358.82	0.03	94,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-28	66,174.74	0.02
50,000 BANK OF MONTREAL 2.65% 08-03-27	49,277.44	0.01	197,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	131,723.23	0.04
50,000 BANK OF MONTREAL 3.19% 01-03-28	35,811.70	0.01	348,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	173,445.64	0.05
100,000 BANK OF MONTREAL 4.309% 01-06-27	72,510.59	0.02	272,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	192,930.37	0.05
90,000 BANK OF MONTREAL 4.537% 18-12-28	66,109.91	0.02	47,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	32,988.91	0.01
50,000 BANK OF NOVA SCOTIA 2.95% 08-03-27	35,782.86	0.01	15,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	10,474.88	0.00
30,000 BANK OF NOVA SCOTIA 3.934% 03-05-32	21,643.71	0.01	41,000 CANADIAN GOVERNMENT BOND 2.5% 01-05-28	29,171.97	0.01
50,000 BANK OF NOVA SCOTIA 4.68% 01-02-29	36,900.74	0.01	241,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	172,167.09	0.05
100,000 BANK OF NOVA SCOTIA 4.74% 10-11-32	99,707.84	0.03	163,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	116,279.33	0.03
100,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	101,225.55	0.03	328,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	224,605.95	0.06
4,000 BELL CANADA 4.464% 01-04-48	3,234.34	0.00	223,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	158,187.13	0.04
50,000 BELL CANADA 5.85% 10-11-32	38,885.80	0.01	434,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-31	306,270.14	0.08
50,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 24-08-34	37,235.48	0.01	140,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	100,419.44	0.03
100,000 BELL TELEPHONE COMPANY OF CANADA 5.25% 14-08-55	69,545.74	0.02	106,000 CANADIAN GOVERNMENT BOND 2.75% 01-06-33	73,402.17	0.02
35,000 CANADA GOVERNMENT INTL BOND 4.0% 18-03-30	35,147.25	0.01	316,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	226,448.55	0.06
40,000 CANADA HOUS 1.1% 15-03-31	25,906.90	0.01	307,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	217,226.16	0.06
150,000 CANADA HOUS 1.6% 15-12-31	98,045.03	0.03	28,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-48	16,793.35	0.00
50,000 CANADA HOUS 1.75% 15-06-30	33,892.41	0.01	197,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	113,075.71	0.03
50,000 CANADA HOUS 2.1% 15-09-29	34,715.89	0.01	89,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-64	49,386.10	0.01
20,000 CANADA HOUS 2.15% 15-12-31	13,478.04	0.00	8,000 CANADIAN GOVERNMENT BOND 3.0% 01-03-32	5,682.57	0.00
70,000 CANADA HOUS 2.35% 15-06-27	49,939.97	0.01	200,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	139,744.54	0.04
20,000 CANADA HOUS 2.45% 15-12-31	13,701.16	0.00	3,000 CANADIAN GOVERNMENT BOND 3.245% 24-08-27	2,165.06	0.00
15,000 CANADA HOUS 2.65% 15-03-28	10,706.70	0.00	14,000 CANADIAN GOVERNMENT BOND 3.25% 01-03-36	9,840.86	0.00
30,000 CANADA HOUS 2.65% 15-12-28	21,321.58	0.01	266,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	187,988.79	0.05
250,000 CANADA HOUS 2.85% 15-06-30	177,160.67	0.05	72,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-36	50,497.30	0.01
275,000 CANADA HOUS 2.85% 15-12-30	194,174.66	0.05	214,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	154,677.77	0.04
145,000 CANADA HOUS 2.9% 15-12-29	103,263.08	0.03	224,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-33	159,770.89	0.04
45,000 CANADA HOUS 3.1% 15-06-28	32,383.15	0.01	174,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	123,431.45	0.03
105,000 CANADA HOUS 3.45% 15-03-35	74,189.48	0.02	338,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	238,046.94	0.06
250,000 CANADA HOUS 3.5% 15-03-36	175,838.15	0.05	92,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	66,734.90	0.02
120,000 CANADA HOUS 3.5% 15-12-34	85,311.47	0.02	32,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-34	23,194.16	0.01
80,000 CANADA HOUS 3.55% 15-09-32	57,871.01	0.02	278,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	202,484.96	0.05
70,000 CANADA HOUS 3.6% 15-12-27	50,808.85	0.01	103,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	71,038.99	0.02
50,000 CANADA HOUS 3.65% 15-06-33	36,233.61	0.01	14,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-56	9,346.80	0.00
125,000 CANADA HOUS 3.7% 15-06-29	91,443.28	0.02	178,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	118,665.38	0.03
40,000 CANADA HOUS 3.8% 15-06-27	29,027.98	0.01	190,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	140,185.01	0.04
200,000 CANADA HOUS 3.95% 15-06-28	146,507.65	0.04	96,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	71,332.88	0.02
32,000 CANADA HOUS 4.15% 15-06-33	23,915.12	0.01	21,000 CANADIAN GOVERNMENT BOND 5.0% 01-06-37	17,058.85	0.00
200,000 CANADA HOUS 4.25% 15-03-34	150,207.54	0.04	70,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	54,359.56	0.01
240,000 CANADA HOUS 4.25% 15-12-28	177,675.44	0.05	86,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-33	71,224.35	0.02
324,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	206,498.06	0.06	101,000 CAN IMP BK 3.9% 20-06-31	72,568.17	0.02
80,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	56,225.86	0.02	10,000 CAN IMP BK 4.857% 30-03-29	10,079.09	0.00
113,000 CANADIAN GOVERNMENT BOND 1.25% 01-03-27	79,998.86	0.02	100,000 CAN IMP BK 5.001% 28-04-28	101,248.02	0.03
304,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	202,756.13	0.05	250,000 CDP FIN 3.25% 30-09-35 EMTN	281,864.66	0.08
276,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	182,681.73	0.05	250,000 CDP FIN 3.65% 02-06-35	175,037.70	0.05
163,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	106,813.62	0.03	4,000 CITY OF TORONTO 2.15% 25-08-40	2,157.37	0.00
			5,000 CITY OF TORONTO 2.65% 09-11-29	3,520.93	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
58,000 CITY OF TORONTO 2.8% 22-11-49	29,535.50	0.01	90,000 PROVINCE DE L ONTARIO 3.5% 02-06-43	56,527.39	0.02
250,000 CPPIB CAPITAL 3.125% 11-06-29	289,731.51	0.08	100,000 PROVINCE DE L ONTARIO 3.6% 02-06-35	70,166.75	0.02
250,000 CPPIB CAPITAL 4.25% 20-07-28	251,982.46	0.07	44,000 PROVINCE DE L ONTARIO 3.6% 08-03-28	31,943.54	0.01
100,000 CPPIB CAPITAL 4.3% 02-06-34	74,385.16	0.02	354,000 PROVINCE DE L ONTARIO 3.65% 02-06-33	254,429.63	0.07
127,000 CPPIB CAPITAL 4.4% 15-01-29	85,849.38	0.02	88,000 PROVINCE DE L ONTARIO 3.75% 02-06-32	64,085.00	0.02
50,000 DEERE FUNDING CANADA CORPORATION 4.15% 09-10-30	49,347.88	0.01	198,000 PROVINCE DE L ONTARIO 3.75% 02-12-53	121,439.33	0.03
25,000 DOLLARAMA 5.533% 26-09-28	18,737.45	0.01	90,000 PROVINCE DE L ONTARIO 3.8% 02-12-34	64,487.03	0.02
200,000 EXPO DEV CA 3.875% 14-02-28	199,994.08	0.05	100,000 PROVINCE DE L ONTARIO 3.9% 04-09-30	99,393.37	0.03
100,000 FAIRFAX FINANCIAL 3.375% 03-03-31	93,307.27	0.02	263,000 PROVINCE DE L ONTARIO 3.95% 02-12-35	188,798.54	0.05
50,000 HYDRO ONE 4.25% 04-01-35	36,040.52	0.01	75,000 PROVINCE DE L ONTARIO 4.0% 08-03-29	55,178.88	0.01
51,000 HYDRO ONE 4.85% 30-11-54	35,819.15	0.01	27,000 PROVINCE DE L ONTARIO 4.05% 02-02-32	19,995.31	0.01
36,000 HYDRO QUEBEC 2.0% 01-09-28	25,199.76	0.01	25,000 PROVINCE DE L ONTARIO 4.1% 04-03-33	18,502.35	0.00
80,000 HYDRO QUEBEC 2.1% 15-02-60	31,909.53	0.01	111,000 PROVINCE DE L ONTARIO 4.15% 02-06-34	81,841.16	0.02
100,000 HYDRO QUEBEC 3.4% 01-09-29	72,216.15	0.02	137,000 PROVINCE DE L ONTARIO 4.15% 02-12-54	89,902.28	0.02
30,000 HYDRO QUEBEC 4.0% 15-02-55	18,862.65	0.01	23,000 PROVINCE DE L ONTARIO 4.2% 18-01-29	23,160.19	0.01
67,000 HYDRO QUEBEC 4.0% 15-02-63	41,736.94	0.01	50,000 PROVINCE DE L ONTARIO 4.45% 02-12-56	34,548.86	0.01
63,000 HYDRO QUEBEC 4.0% 15-02-65	39,148.01	0.01	60,000 PROVINCE DE L ONTARIO 4.6% 02-06-39	44,356.70	0.01
50,000 HYDRO QUEBEC 5.0% 15-02-45	36,991.10	0.01	175,000 PROVINCE DE L ONTARIO 4.6% 02-12-55	123,871.81	0.03
68,000 HYDRO QUEBEC 5.0% 15-02-50	50,153.77	0.01	195,000 PROVINCE DE L ONTARIO 4.65% 02-06-41	143,270.75	0.04
50,000 HYDRO QUEBEC 6.0% 15-02-40	41,670.20	0.01	80,000 PROVINCE DE L ONTARIO 4.7% 02-06-37	60,289.27	0.02
50,000 JOHN DEERE FINANCIAL 4.63% 04-04-29	36,889.13	0.01	100,000 PROVINCE DE L ONTARIO 4.7% 15-01-30	102,448.67	0.03
100,000 MANULIFE BANK OF CANADA 4.546% 08-03-29	73,665.95	0.02	28,000 PROVINCE DE L ONTARIO 5.6% 02-06-35	22,765.21	0.01
52,000 MONTREAL CITY OF 3.5% 01-12-38	33,820.60	0.01	30,000 PROVINCE DE L ONTARIO 5.85% 08-03-33	24,427.01	0.01
60,000 MONTREAL CITY OF 4.4% 01-12-43	40,895.00	0.01	30,000 PROVINCE OF BRITISH COLUMBIA 1.55% 18-06-31	19,678.94	0.01
50,000 NATL BANK OF CANADA 3.441% 21-10-31	35,217.57	0.01	50,000 PROVINCE OF BRITISH COLUMBIA 2.2% 18-06-30	34,404.25	0.01
50,000 NATL BANK OF CANADA 5.023% 01-02-29	37,233.64	0.01	30,000 PROVINCE OF BRITISH COLUMBIA 2.55% 18-06-27	21,453.82	0.01
100,000 ONTARIO TEACHERS FINANCE TRUST 3.3% 05-10-29	116,169.06	0.03	40,000 PROVINCE OF BRITISH COLUMBIA 2.75% 18-06-52	20,093.67	0.01
64,000 PROVINCE DE L ONTARIO 1.35% 02-12-30	42,086.59	0.01	28,000 PROVINCE OF BRITISH COLUMBIA 2.8% 18-06-48	14,683.02	0.00
50,000 PROVINCE DE L ONTARIO 1.55% 01-11-29	33,924.97	0.01	70,000 PROVINCE OF BRITISH COLUMBIA 2.95% 18-06-50	37,146.17	0.01
116,000 PROVINCE DE L ONTARIO 1.9% 02-12-51	48,902.62	0.01	30,000 PROVINCE OF BRITISH COLUMBIA 3.2% 18-06-32	21,176.26	0.01
106,000 PROVINCE DE L ONTARIO 2.05% 02-06-30	72,539.30	0.02	20,000 PROVINCE OF BRITISH COLUMBIA 3.2% 18-06-44	11,788.48	0.00
50,000 PROVINCE DE L ONTARIO 2.125% 21-01-32	44,595.86	0.01	200,000 PROVINCE OF BRITISH COLUMBIA 3.55% 18-06-33	142,547.99	0.04
80,000 PROVINCE DE L ONTARIO 2.15% 02-06-31	54,163.18	0.01	200,000 PROVINCE OF BRITISH COLUMBIA 3.9% 10-10-45	225,145.32	0.06
30,000 PROVINCE DE L ONTARIO 2.25% 02-12-31	20,243.23	0.01	100,000 PROVINCE OF BRITISH COLUMBIA 4.15% 18-06-34	73,511.37	0.02
72,000 PROVINCE DE L ONTARIO 2.55% 02-12-52	35,005.11	0.01	39,000 PROVINCE OF BRITISH COLUMBIA 4.25% 18-12-53	25,738.03	0.01
50,000 PROVINCE DE L ONTARIO 2.6% 02-06-27	35,780.20	0.01	20,000 PROVINCE OF BRITISH COLUMBIA 4.3% 18-06-42	13,916.86	0.00
141,000 PROVINCE DE L ONTARIO 2.65% 02-12-50	71,194.25	0.02	76,000 PROVINCE OF BRITISH COLUMBIA 4.45% 18-12-55	51,769.71	0.01
48,000 PROVINCE DE L ONTARIO 2.7% 02-06-29	34,002.66	0.01	50,000 PROVINCE OF BRITISH COLUMBIA 4.6% 18-06-57	34,936.41	0.01
102,000 PROVINCE DE L ONTARIO 2.8% 02-06-48	54,191.36	0.01	100,000 PROVINCE OF BRITISH COLUMBIA 4.7% 24-01-28	101,372.10	0.03
80,000 PROVINCE DE L ONTARIO 2.9% 02-06-28	57,284.02	0.02	100,000 PROVINCE OF BRITISH COLUMBIA 4.8% 11-06-35	101,644.98	0.03
195,000 PROVINCE DE L ONTARIO 2.9% 02-06-49	104,528.77	0.03	10,000 PROVINCE OF BRITISH COLUMBIA 4.95% 16-07-32	6,695.13	0.00
239,000 PROVINCE DE L ONTARIO 2.9% 02-12-46	131,566.15	0.04	15,000 PROVINCE OF BRITISH COLUMBIA 4.95% 18-06-40	11,360.09	0.00
50,000 PROVINCE DE L ONTARIO 2.95% 08-09-30	35,400.60	0.01	30,000 PROVINCE OF BRITISH COLUMBIA 5.7% 18-06-29	23,204.66	0.01
50,000 PROVINCE DE L ONTARIO 3.1% 19-05-27	49,555.83	0.01	25,000 PROVINCE OF MANITOBA 2.05% 02-06-30	17,107.75	0.00
100,000 PROVINCE DE L ONTARIO 3.1% 31-01-34	113,203.67	0.03	20,000 PROVINCE OF MANITOBA 2.05% 02-06-31	13,458.90	0.00
16,000 PROVINCE DE L ONTARIO 3.4% 08-09-28	11,582.68	0.00	20,000 PROVINCE OF MANITOBA 2.05% 05-09-52	8,518.25	0.00
228,000 PROVINCE DE L ONTARIO 3.45% 02-06-45	139,179.81	0.04	20,000 PROVINCE OF MANITOBA 2.85% 05-09-46	10,792.46	0.00
			50,000 PROVINCE OF MANITOBA 3.0% 02-06-28	35,873.71	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 PROVINCE OF MANITOBA 3.2% 05-03-50	5,564.72	0.00	175,000 QUEBEC MONTREAL 5.0% 01-12-41	131,915.26	0.04
20,000 PROVINCE OF MANITOBA 3.4% 05-09-48	11,626.17	0.00	50,000 QUEBEC MONTREAL 5.75% 01-12-36	40,786.72	0.01
100,000 PROVINCE OF MANITOBA 4.25% 02-06-34	74,012.25	0.02	50,000 QUEBEC MONTREAL 7.5% 15-09-29	55,529.86	0.01
50,000 PROVINCE OF MANITOBA 4.4% 05-09-55	33,740.28	0.01	100,000 ROGERS COMMUNICATIONS 3.8% 15-03-32	93,359.86	0.02
50,000 PROVINCE OF MANITOBA 4.85% 28-08-34	32,104.39	0.01	3,000 ROGERS COMMUNICATIONS 4.5% 15-03-42	2,531.31	0.00
12,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.3% 17-10-46	6,872.00	0.00	10,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	7,905.73	0.00
37,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.7% 17-10-48	22,270.17	0.01	64,000 ROGERS COMMUNICATIONS 5.25% 15-04-52	44,781.86	0.01
100,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.85% 17-10-27	72,771.00	0.02	100,000 ROYAL BANK OF CANADA 3.995% 03-11-28	99,326.57	0.03
34,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 4.1% 17-10-54	21,486.00	0.01	50,000 ROYAL BANK OF CANADA 4.305% 03-11-31	49,157.72	0.01
30,000 PROVINCE OF NOVA SCOTIA 3.15% 01-12-51	16,307.30	0.00	50,000 ROYAL BANK OF CANADA 4.464% 17-10-35	36,261.07	0.01
50,000 PROVINCE OF NOVA SCOTIA 4.75% 01-12-54	35,514.60	0.01	100,000 ROYAL BANK OF CANADA 4.65% 18-10-30	100,228.16	0.03
30,000 PROVINCE OF SASKATCHEWAN 2.15% 02-06-31	20,310.64	0.01	175,000 ROYAL BANK OF CANADA 4.829% 08-08-34	128,821.78	0.03
100,000 PROVINCE OF SASKATCHEWAN 2.2% 02-06-30	68,862.76	0.02	50,000 ROYAL BANK OF CANADA 4.965% 24-01-29	50,480.34	0.01
8,000 PROVINCE OF SASKATCHEWAN 2.75% 02-12-46	4,273.44	0.00	100,000 ROYAL BANK OF CANADA 5.153% 04-02-31	101,585.81	0.03
14,000 PROVINCE OF SASKATCHEWAN 2.8% 02-12-52	7,148.71	0.00	50,000 ROYAL BANK OF CANADA 6.0% 01-11-27	51,316.11	0.01
30,000 PROVINCE OF SASKATCHEWAN 3.05% 02-12-28	21,542.17	0.01	20,000 SUN LIFE FINANCIAL 3.15% 18-11-36	13,766.26	0.00
10,000 PROVINCE OF SASKATCHEWAN 3.1% 02-06-50	5,508.16	0.00	20,000 TELUS 2.85% 13-11-31	13,601.89	0.00
8,000 PROVINCE OF SASKATCHEWAN 3.3% 02-06-48	4,627.11	0.00	50,000 TELUS 3.3% 02-05-29	35,567.37	0.01
50,000 PROVINCE OF SASKATCHEWAN 4.4% 02-12-56	34,109.42	0.01	20,000 TELUS 4.85% 05-04-44	13,601.19	0.00
100,000 PROVINCE OF SASKATCHEWAN 4.75% 01-06-40	74,683.61	0.02	100,000 TORONTO DOMINION BANK 3.563% 16-04-31	114,411.05	0.03
9,000 PROV OF NEW BRUNSWICK 3.05% 14-08-50	4,845.56	0.00	50,000 TORONTO DOMINION BANK 4.109% 13-10-28	49,715.74	0.01
45,000 PROV OF NEW BRUNSWICK 3.8% 14-08-45	28,487.21	0.01	13,000 TORONTO DOMINION BANK 4.133% 09-01-33	9,365.19	0.00
100,000 PROV OF NEW BRUNSWICK 4.25% 14-08-29	74,242.05	0.02	20,000 TORONTO DOMINION BANK 4.21% 01-06-27	14,493.60	0.00
48,000 PROV OF NEW BRUNSWICK 4.8% 03-06-41	35,486.15	0.01	20,000 TORONTO DOMINION BANK 4.456% 08-06-32	19,695.82	0.01
150,000 PSP CAPITAL 2.05% 15-01-30	103,170.00	0.03	50,000 TORONTO DOMINION BANK 4.477% 18-01-28	36,498.92	0.01
100,000 PSP CAPITAL 4.6% 06-02-29	67,734.57	0.02	152,000 TORONTO DOMINION BANK 4.68% 08-01-29	112,119.37	0.03
100,000 QUEBEC MONTREAL 0.25% 05-05-31	99,797.40	0.03	50,000 TORONTO DOMINION BANK 4.693% 15-09-27	50,277.07	0.01
50,000 QUEBEC MONTREAL 1.5% 01-09-31	32,550.84	0.01	62,000 TORONTO DOMINION BANK 4.783% 17-12-29	62,722.57	0.02
75,000 QUEBEC MONTREAL 1.9% 01-09-30	50,807.72	0.01	50,000 TORONTO DOMINION BANK 4.928% 15-10-35	49,105.09	0.01
34,000 QUEBEC MONTREAL 2.3% 01-09-29	23,725.92	0.01	50,000 TORONTO DOMINION BANK 5.376% 21-10-27	36,926.25	0.01
34,000 QUEBEC MONTREAL 2.75% 01-09-27	24,359.79	0.01	100,000 WASTE CONNECTIONS INC CANADA 2.6% 01-02-30	94,083.64	0.03
137,000 QUEBEC MONTREAL 2.75% 01-09-28	97,702.27	0.03	3,000 WASTE CONNECTIONS INC CANADA 2.95% 15-01-52	1,908.62	0.00
201,000 QUEBEC MONTREAL 2.85% 01-12-53	101,809.19	0.03	Chile	814,642.94	0.22
175,000 QUEBEC MONTREAL 3.1% 01-12-51	94,580.79	0.03	20,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 4.7% 01-09-30	20,801.25	0.01
80,000 QUEBEC MONTREAL 3.25% 01-09-32	56,441.08	0.02	35,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.0% 01-03-35	35,850.58	0.01
100,000 QUEBEC MONTREAL 3.35% 23-07-39	110,602.06	0.03	5,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.0% 01-10-28	5,326.65	0.00
204,000 QUEBEC MONTREAL 3.5% 01-12-45	123,460.28	0.03	15,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.1% 15-07-50	14,854.26	0.00
97,000 QUEBEC MONTREAL 3.5% 01-12-48	57,215.94	0.02	70,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.8% 01-10-29	76,317.17	0.02
68,000 QUEBEC MONTREAL 3.6% 01-09-33	48,482.82	0.01	5,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.8% 01-10-34	5,435.84	0.00
9,000 QUEBEC MONTREAL 3.65% 20-05-32	6,512.95	0.00	20,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.0% 01-01-43	21,930.57	0.01
113,000 QUEBEC MONTREAL 4.2% 01-12-57	73,706.57	0.02	25,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.0% 01-04-33	27,530.71	0.01
53,000 QUEBEC MONTREAL 4.25% 01-12-43	36,168.62	0.01	10,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.1% 01-04-56	11,436.77	0.00
65,000 QUEBEC MONTREAL 4.25% 05-09-34	63,802.28	0.02	35,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.2% 01-10-40	39,514.41	0.01
210,000 QUEBEC MONTREAL 4.4% 01-12-55	141,749.14	0.04	30,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 7.0% 01-05-34	35,584.49	0.01
198,000 QUEBEC MONTREAL 4.45% 01-09-34	148,249.67	0.04			
100,000 QUEBEC MONTREAL 4.625% 28-08-35	100,263.18	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000,000	BONOS DE LA TRESO DE LA REPUB EN PESOS ZCP 01-04-29	18,653.41	0.00	266,000	DENMARK GOVERNMENT BOND 0.0% 15-11-31	35,530.67	0.01
100,000	CHILE GOVERNMENT INTL BOND 0.83% 02-07-31	99,114.34	0.03	504,000	DENMARK GOVERNMENT BOND 0.25% 15-11-52	37,258.45	0.01
200,000	CHILE GOVERNMENT INTL BOND 4.85% 22-01-29	202,291.17	0.05	422,000	DENMARK GOVERNMENT BOND 0.5% 15-11-27	63,242.57	0.02
200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 6.3% 08-09-53	200,001.32	0.05	156,000	DENMARK GOVERNMENT BOND 0.5% 15-11-29	22,451.29	0.01
	China	139,239.14	0.04	125,000	DENMARK GOVERNMENT BOND 2.25% 15-11-33	18,635.49	0.00
200,000	TENCENT 3.24% 03-06-50 EMTN	139,239.14	0.04	508,000	DENMARK GOVERNMENT BOND 2.25% 15-11-33	75,696.38	0.02
	Croatia	169,589.03	0.05	281,000	DENMARK GOVERNMENT BOND 2.25% 15-11-35	41,016.46	0.01
50,000	CROATIA GOVERNMENT BOND 3.75% 24-11-33	59,447.86	0.02	173,000	DENMARK GOVERNMENT BOND 2.25% 15-11-35	25,265.89	0.01
100,000	CROATIA GOVERNMENT INTL BOND 3.25% 11-02-37	110,141.17	0.03	773,000	DENMARK GOVERNMENT BOND 4.5% 15-11-39	138,512.05	0.04
	Cyprus	11,862.64	0.00	100,000	KOMMUNEKREDIT 3.125% 24-11-38	110,618.86	0.03
8,000	CYPRUS GOVERNMENT INTL BOND 0.95% 20-01-32	8,161.82	0.00	100,000	NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	113,323.99	0.03
4,000	CYPRUS GOVERNMENT INTL BOND 2.75% 03-05-49	3,700.82	0.00	100,000	NYKREDIT 3.875% 09-07-29 EMTN	116,226.38	0.03
	Czech Republic	749,222.90	0.20	100,000	ORSTED 5.375% 13-09-42 EMTN	112,760.18	0.03
10,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.0% 27-07-27	11,086.33	0.00		Finland	1,947,911.83	0.52
270,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.05% 29-11-29	10,852.70	0.00	39,000	FINLAND GOVERNMENT BOND 0.0% 15-09-30	39,533.78	0.01
550,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.95% 15-05-30	22,495.60	0.01	32,000	FINLAND GOVERNMENT BOND 0.125% 15-04-36	26,750.13	0.01
840,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.2% 13-03-31	33,765.99	0.01	40,000	FINLAND GOVERNMENT BOND 0.125% 15-04-52	18,191.89	0.00
1,430,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.5% 24-04-40	43,294.47	0.01	45,000	FINLAND GOVERNMENT BOND 0.125% 15-09-31	44,415.68	0.01
980,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.75% 23-06-32	38,909.09	0.01	47,000	FINLAND GOVERNMENT BOND 0.25% 15-09-40	33,687.67	0.01
130,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.95% 30-07-37	4,534.23	0.00	34,000	FINLAND GOVERNMENT BOND 0.5% 15-04-43	23,272.10	0.01
760,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.0% 13-10-33	29,464.52	0.01	35,000	FINLAND GOVERNMENT BOND 0.5% 15-09-27	39,096.57	0.01
630,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.5% 25-08-28	28,397.70	0.01	47,000	FINLAND GOVERNMENT BOND 0.5% 15-09-28	51,315.15	0.01
430,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.75% 23-07-29	19,189.26	0.01	41,000	FINLAND GOVERNMENT BOND 0.5% 15-09-29	43,651.59	0.01
1,680,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.0% 03-03-33	70,768.16	0.02	30,000	FINLAND GOVERNMENT BOND 0.75% 15-04-31	31,021.24	0.01
1,790,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.5% 30-05-35	75,886.31	0.02	47,000	FINLAND GOVERNMENT BOND 1.125% 15-04-34	46,210.89	0.01
570,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.6% 03-06-36	23,946.08	0.01	22,000	FINLAND GOVERNMENT BOND 1.375% 15-04-27	25,036.06	0.01
710,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.2% 04-12-36	31,382.68	0.01	40,000	FINLAND GOVERNMENT BOND 1.375% 15-04-47	29,902.56	0.01
320,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.25% 24-10-34	14,397.66	0.00	44,000	FINLAND GOVERNMENT BOND 1.5% 15-09-32	46,007.47	0.01
640,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.5% 11-11-32	29,690.98	0.01	62,000	FINLAND GOVERNMENT BOND 2.5% 15-04-30	70,434.09	0.02
90,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.85% 26-11-57	3,828.39	0.00	38,000	FINLAND GOVERNMENT BOND 2.625% 04-07-42	38,208.20	0.01
1,130,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.9% 14-04-34	53,347.24	0.01	49,000	FINLAND GOVERNMENT BOND 2.625% 15-04-32	55,202.46	0.01
2,340,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.0% 30-09-30	112,205.78	0.03	59,000	FINLAND GOVERNMENT BOND 2.75% 04-07-28	68,098.73	0.02
460,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.5% 12-12-28	22,234.71	0.01	18,000	FINLAND GOVERNMENT BOND 2.75% 15-04-38	19,229.42	0.01
1,230,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.75% 29-03-29	59,959.78	0.02	38,000	FINLAND GOVERNMENT BOND 2.875% 15-04-29	43,897.63	0.01
190,000	TCHEQUE REPUBLIQUE GOVERNMENT BOND 6.2% 16-06-31	9,585.24	0.00	34,000	FINLAND GOVERNMENT BOND 2.95% 15-04-55	32,911.66	0.01
	Denmark	1,151,732.09	0.31	50,000	FINLAND GOVERNMENT BOND 3.0% 15-09-33	57,067.06	0.02
100,000	AP MOELLER MAERSK AS 3.5% 17-09-34	110,802.76	0.03	50,000	FINLAND GOVERNMENT BOND 3.0% 15-09-34	56,586.62	0.02
100,000	DANSKE BK 4.75% 21-06-30 EMTN	119,425.28	0.03	64,000	FINLAND GOVERNMENT BOND 3.0% 15-09-35	71,801.43	0.02
82,000	DENMARK GOVERNMENT BOND 0.0% 15-11-31	10,965.39	0.00	26,000	FINLAND GOVERNMENT BOND 3.2% 15-04-45	27,698.62	0.01
				30,000	FINLAND GOVERNMENT BOND 3.55% 15-04-41	34,073.72	0.01
				100,000	FINNVERA OYJ 2.375% 29-10-30	112,244.77	0.03
				100,000	FINNVERA OYJ 2.875% 30-08-29	114,963.10	0.03
				200,000	FINNVERA OYJ 5.125% 17-03-27	202,127.54	0.05
				100,000	MUNICIPALITY FINANCE 0.0% 21-04-28	108,855.69	0.03
				100,000	MUNICIPALITY FINANCE 0.05% 06-09-29	104,616.16	0.03
				100,000	MUNICIPALITY FINANCE 3.125% 29-07-30	116,041.07	0.03
				100,000	NORDEA BKP 3.375% 11-06-29	115,761.08	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
France	25,793,823.33	6.88			
100,000 ACCOR 3.625% 03-09-32 EMTN	111,241.08	0.03	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.0% 25-05-28	115,427.14	0.03
100,000 ACCOR 3.875% 11-03-31	113,864.57	0.03	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.75% 22-01-30	204,132.40	0.05
100,000 ADP 2.75% 02-04-30	111,868.77	0.03	200,000 CAISSE DES DEPOTS ET CONSIGNATIONS 2.75% 16-10-30	226,057.12	0.06
100,000 AFD 1.5% 31-10-34 EMTN	95,937.34	0.03	100,000 CAPGEMINI 3.125% 25-09-31	111,255.69	0.03
100,000 AFD 3.0% 17-01-34	109,366.48	0.03	100,000 CAPGEMINI 3.5% 25-09-34	109,523.87	0.03
100,000 AFD 3.375% 25-05-33	112,889.22	0.03	100,000 CARREFOUR S A 4.375% 14-11-31	118,302.00	0.03
100,000 AFD 3.625% 20-01-35	113,216.33	0.03	100,000 CNP ASSURANCES 2.0% 27-07-50	105,961.17	0.03
100,000 AIR LIQ FIN 3.5% 05-11-37 EMTN	109,713.30	0.03	100,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	114,049.23	0.03
100,000 AXA 4.125% 24-07-56 EMTN	111,349.15	0.03	50,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10-03-27	56,269.43	0.02
100,000 AXA 4.25% 10-03-43 EMTN	115,173.91	0.03	40,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.25% 19-01-32	39,248.66	0.01
100,000 AYWENS 4.875% 06-10-28 EMTN	118,912.93	0.03	14,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.625% 11-01-34	15,521.76	0.00
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	107,286.49	0.03	50,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 16-04-31	56,904.22	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 07-03-35	111,158.36	0.03	9,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 19-06-35	9,954.62	0.00
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	115,345.54	0.03	50,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.125% 24-01-29	50,347.44	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	117,536.94	0.03	100,000 CREDIT MUTUEL ARKEA 1.125% 23-05-29	107,600.27	0.03
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	115,113.10	0.03	100,000 DANONE 0.395% 10-06-29 EMTN	105,206.37	0.03
100,000 BNP PAR 1.25% 13-07-31 EMTN	106,578.79	0.03	100,000 DEXIA 2.75% 18-01-29 EMTN	114,199.34	0.03
100,000 BNP PAR 2.5% 31-03-32 EMTN	113,607.55	0.03	100,000 EDENRED 3.25% 27-08-30	113,163.65	0.03
100,000 BNP PAR 3.875% 10-01-31 EMTN	116,680.79	0.03	100,000 ESSILORLUXOTTICA 0.375% 27-11-27	110,444.88	0.03
100,000 BNP PAR 4.095% 13-02-34 EMTN	115,771.99	0.03	424,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	400,039.17	0.11
200,000 BNP PAR 4.625% 13-03-27	199,925.77	0.05	305,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	315,591.24	0.08
200,000 BNP PAR 5.176% 09-01-30	202,695.35	0.05	433,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	432,810.72	0.12
200,000 BNP PAR 5.786% 13-01-33	206,502.39	0.06	491,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	472,720.81	0.13
100,000 BOUYGUES 4.625% 07-06-32	120,946.07	0.03	385,090 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	411,539.74	0.11
100,000 BPCE 4.0% 29-11-32 EMTN	116,897.45	0.03	423,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	301,293.81	0.08
100,000 BPCE 5.125% 25-01-35 EMTN	118,593.60	0.03	197,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	61,299.49	0.02
250,000 BPCE 5.876% 14-01-31	257,311.86	0.07	364,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	403,544.79	0.11
100,000 BPI FRANCE E 0.0% 25-05-28	108,114.36	0.03	475,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	523,791.23	0.14
100,000 BPI FRANCE E 2.75% 25-02-29	114,079.83	0.03	283,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	143,753.40	0.04
100,000 BPI FRANCE E 2.875% 31-01-32	111,920.31	0.03	200,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	98,437.26	0.03
100,000 BPI FRANCE E 3.125% 01-07-33	111,727.75	0.03	424,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	462,154.77	0.12
100,000 BQ POSTALE 4.375% 17-01-30	118,077.34	0.03	245,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	276,886.66	0.07
100,000 CA 1.125% 12-07-32 EMTN	97,736.01	0.03	434,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	419,241.00	0.11
100,000 CA 3.375% 28-07-27 EMTN	115,703.40	0.03	457,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	415,364.76	0.11
100,000 CA 4.25% 11-07-29	117,146.32	0.03	222,400 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	189,947.77	0.05
250,000 CA 5.862% 09-01-36	257,500.71	0.07	493,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	523,766.54	0.14
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-02-28	109,150.74	0.03	285,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	190,136.52	0.05
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.125% 15-09-31	97,295.62	0.03	140,400 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	82,919.62	0.02
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.45% 19-01-32	98,109.04	0.03	291,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	259,031.81	0.07
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.5% 25-05-32	103,429.31	0.03	205,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	158,678.23	0.04
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-02-29	114,457.19	0.03	226,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	239,428.15	0.06
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-11-32	110,659.89	0.03	444,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	505,704.32	0.13
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.875%	115,362.78	0.03	301,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	345,366.69	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
395,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	445,629.97	0.12	100,000 SOCIETE DES GRANDS PROJETS 1.0% 18-02-70	41,106.57	0.01
170,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	156,374.08	0.04	100,000 SOCIETE DES GRANDS PROJETS 3.375% 25-05-45	100,897.68	0.03
383,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	432,508.37	0.12	100,000 SOCIETE DES GRANDS PROJETS 3.5% 25-06-49	99,763.95	0.03
449,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	514,905.31	0.14	100,000 SOCIETE NATLE SNCF 1.0% 25-05-40	75,631.85	0.02
461,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	525,778.62	0.14	100,000 UNEDIC 0.01% 25-05-31 EMTN	97,831.04	0.03
592,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	681,651.77	0.18	100,000 UNEDIC 0.1% 25-05-34 EMTN	87,237.13	0.02
193,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	216,286.82	0.06	100,000 UNEDIC 0.25% 25-11-29 EMTN	104,161.16	0.03
172,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	152,656.37	0.04	100,000 UNEDIC 0.5% 20-03-29 EMTN	107,176.79	0.03
108,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	100,649.06	0.03	100,000 UNEDIC 3.375% 25-11-33 EMTN	113,810.47	0.03
296,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	325,670.08	0.09	100,000 UNIBAIL RODAMCO SE 0.625% 04-05-27	112,297.24	0.03
500,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	555,286.09	0.15	100,000 UNIBAIL RODAMCO SE 3.5% 11-09-29	114,438.54	0.03
48,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	48,185.29	0.01	100,000 VEOLIA ENVIRONNEMENT 1.25% 02-04-27	113,351.81	0.03
155,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	143,647.78	0.04			
427,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	491,967.76	0.13	Germany	23,426,440.70	6.25
246,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	278,229.17	0.07	100,000 ADIDAS AG 2.75% 06-11-30	111,697.49	0.03
109,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	117,147.11	0.03	100,000 ALLIANZ SE 4.252% 05-07-52	115,525.22	0.03
205,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	207,979.91	0.06	100,000 BAYER LAND BK 4.25% 21-06-27	116,807.57	0.03
131,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	140,246.29	0.04	50,000 BAYERN 2.375% 21-02-31	56,032.20	0.01
117,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	123,918.21	0.03	100,000 BREMEN 0.15% 24-10-31	98,212.15	0.03
184,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	212,908.52	0.06	3,000 BREMEN 0.4% 20-08-49	1,661.66	0.00
110,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	123,793.16	0.03	8,000 BREMEN 0.55% 04-02-50	4,548.04	0.00
60,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	68,004.36	0.02	328,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	374,006.01	0.10
282,000 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	339,499.04	0.09	157,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	179,063.83	0.05
230,000 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	287,285.19	0.08	65,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	74,126.83	0.02
278,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	344,117.12	0.09	164,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	187,112.56	0.05
296,000 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	388,956.99	0.10	192,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	220,505.88	0.06
100,000 KERING 3.625% 05-09-27 EMTN	115,705.92	0.03	157,000 BUNDSOBLIGATION 0.0% 16-04-27	176,235.19	0.05
100,000 KLEPIERRE 2.0% 12-05-29 EMTN	110,319.92	0.03	223,000 BUNDSOBLIGATION 1.3% 15-10-27	252,014.87	0.07
100,000 KLEPIERRE 3.75% 30-09-37 EMTN	109,388.59	0.03	1,000 BUNDSOBLIGATION 1.3% 15-10-27	1,130.26	0.00
100,000 LA POSTE 0.375% 17-09-27 EMTN	111,113.31	0.03	21,000 BUNDSOBLIGATION 2.1% 12-04-29	23,828.97	0.01
100,000 ORANGE 2.0% 15-01-29 EMTN	111,576.43	0.03	119,142 BUNDSOBLIGATION 2.1% 12-04-29	135,170.10	0.04
100,000 ORANGE 3.625% 16-11-31 EMTN	115,536.48	0.03	214,000 BUNDSOBLIGATION 2.2% 10-10-30	241,270.93	0.06
100,000 ORANGE 3.75% 13-05-38 EMTN	110,310.42	0.03	165,000 BUNDSOBLIGATION 2.2% 13-04-28	188,596.90	0.05
100,000 ORANGE 4.125% 13-11-45 EMTN	108,918.87	0.03	255,000 BUNDSOBLIGATION 2.4% 18-04-30	290,583.40	0.08
25,000 ORANGE 9.0% 01-03-31	29,542.79	0.01	220,000 BUNDSOBLIGATION 2.4% 19-10-28	252,114.97	0.07
100,000 RTE EDF TRANSPORT 1.125% 09-09-49	58,944.64	0.02	133,000 BUNDSOBLIGATION 2.5% 11-10-29	152,396.60	0.04
100,000 RTE EDF TRANSPORT 2.875% 02-10-28	114,268.50	0.03	102,000 BUNDSOBLIGATION 2.5% 16-04-31	116,243.60	0.03
100,000 SANOFI 1.375% 21-03-30 EMTN	107,316.61	0.03	100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	119,853.59	0.03
50,000 SANOFI 4.2% 03-11-32	49,096.31	0.01	50,000 CONTINENTAL 2.875% 09-06-29	56,220.21	0.02
100,000 SCHNEIDER ELECTRIC SE 3.375% 13-04-34	112,621.45	0.03	100,000 DEUTSCHE BAHN AG 0.625% 15-04-36	86,418.13	0.02
100,000 SFIL 2.875% 18-01-28 EMTN	114,880.44	0.03	20,000 DEUTSCHE BAHN AG 1.125% 29-05-51	12,108.98	0.00
100,000 SG 2.625% 30-05-29 EMTN	113,218.12	0.03	10,000 DEUTSCHE BAHN AG 1.875% 24-05-30	10,985.22	0.00
200,000 SG 3.0% 22-01-30	187,024.63	0.05	2,000 DEUTSCHE BAHN AG 3.875% 13-10-42	2,285.40	0.00
100,000 SG 4.25% 06-12-30 EMTN	117,010.63	0.03	50,000 DEUTSCHE BAHN AG 4.0% 23-11-43	57,674.75	0.02
200,000 SG 7.132% 19-01-55	203,722.99	0.05	100,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	115,266.30	0.03
100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 2.75% 02-09-32	108,968.06	0.03	100,000 DEUTSCHE BK 4.5% 12-07-35 EMTN	116,760.31	0.03
100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	111,378.07	0.03	50,000 DEUTSCHE KREDITBANK AG 2.875% 12-02-31	56,007.59	0.01
			100,000 DEUTSCHE POST AG 3.5% 25-03-36	112,188.04	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	DEUTSCHE TELEKOM AG 1.375% 05-07-34	48,280.51	0.01		11-04-28		
3,000	DEUTSCHE TELEKOM AG 2.25% 29-03-39	2,859.05	0.00	32,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 09-10-30	36,274.62	0.01
100,000	EUROGRID GMBH 1 2.886% 16-10-29	112,634.45	0.03	21,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-10-31	23,634.77	0.01
100,000	EUROGRID GMBH 1 3.732% 18-10-35	111,923.25	0.03	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-11-30	56,638.77	0.02
50,000	FREE AND HANSEATIC CITY OF HAMBURG 1.45% 05-11-38	45,465.56	0.01	40,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 10-01-34	44,481.22	0.01
50,000	FREE AND HANSEATIC CITY OF HAMBURG 2.375% 25-09-29	56,552.38	0.02	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 15-11-32	112,413.90	0.03
5,000	FREE AND HANSEATIC CITY OF HAMBURG 2.875% 26-06-35	5,571.34	0.00	94,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 26-04-29	107,765.85	0.03
80,000	FREE STATE OF SAXONY 2.625% 15-09-32	89,541.24	0.02	48,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 01-10-27	55,322.34	0.01
4,000	FREE STATE OF SAXONY 3.0% 21-03-33	4,565.56	0.00	24,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14-02-33	27,117.72	0.01
100,000	GEMEINSAME BUND 3.0% 26-04-30	115,176.97	0.03	80,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-03-28	92,182.06	0.02
50,000	HEIDELBERG MATERIALS AG 3.375% 17-10-31	57,238.53	0.02	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-05-30	114,745.64	0.03
200,000	INVESTITIONSBANK BERLIN IBB 2.5% 12-11-30	225,289.39	0.06	54,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 17-01-35	60,155.72	0.02
60,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 09-11-28	64,360.58	0.02	62,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 20-02-31	70,874.55	0.02
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 10-01-31	50,205.41	0.01	63,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 07-06-33	71,614.80	0.02
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-06-29	52,731.35	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 28-12-29	57,675.28	0.02
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-28	107,728.35	0.03	90,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 31-03-32	102,962.30	0.03
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-31	98,238.74	0.03	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.0% 04-01-36	56,371.94	0.02
48,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-12-27	52,826.78	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.0% 20-05-27	49,532.64	0.01
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 17-09-30	50,741.87	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 07-06-30	116,332.57	0.03
118,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 30-04-27	132,188.00	0.04	53,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 10-10-28	61,561.75	0.02
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 31-03-27	56,136.64	0.01	26,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24-03-31	30,390.67	0.01
32,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05-05-27	35,840.16	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 09-08-28	99,285.47	0.03
62,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 29-09-34	55,052.73	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 27-08-27	49,771.11	0.01
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.125% 09-01-32	48,951.96	0.01	25,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 09-01-29	32,354.88	0.01
20,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 20-05-36	17,349.00	0.00	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 15-02-28	49,941.17	0.01
22,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.625% 07-01-28	24,458.62	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 30-07-27	65,312.20	0.02
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 15-01-29	54,491.02	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 01-10-29	129,308.52	0.03
118,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 28-06-28	130,110.31	0.03	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 15-06-28	50,060.85	0.01
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 30-09-30	43,498.97	0.01	200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.0% 15-03-29	200,910.61	0.05
10,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.875% 04-07-39	8,400.51	0.00	28,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.0% 28-06-27	28,053.81	0.01
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 15-06-37	91,294.53	0.02	30,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.3% 13-07-27	20,409.15	0.01
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 15-09-32	51,230.37	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.375% 01-03-27	50,240.29	0.01
30,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31-03-37	27,598.86	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.625% 18-03-30	51,333.33	0.01
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.25% 30-06-27	113,250.49	0.03	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.75% 29-10-30	51,679.61	0.01
20,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07-06-32	20,929.10	0.01	40,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 6.0% 07-12-28	54,714.67	0.01
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.0% 15-11-29	55,970.23	0.01				
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 05-08-27	114,733.66	0.03				
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375%	114,385.25	0.03				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 LAND BERLIN 0.01% 18-05-27	55,859.85	0.01	112,000 NRW 1.75% 26-10-57 EMTN	82,143.69	0.02
5,000 LAND BERLIN 0.1% 18-01-41	3,436.03	0.00	25,000 NRW 1.95% 26-09-78 EMTN	17,774.32	0.00
20,000 LAND BERLIN 0.125% 20-10-31	19,637.72	0.01	8,000 NRW 2.0% 15-06-32 EMTN	8,661.71	0.00
20,000 LAND BERLIN 0.35% 09-09-50	10,623.40	0.00	27,000 NRW 2.15% 21-03-19 EMTN	19,449.88	0.01
50,000 LAND BERLIN 1.3% 13-06-33	50,743.11	0.01	18,000 NRW 2.65% 15-01-30 EMTN	20,508.22	0.01
110,000 LAND BERLIN 2.75% 16-01-32	124,775.15	0.03	50,000 NRW 2.75% 08-10-32 EMTN	56,440.36	0.02
100,000 LAND BERLIN 2.875% 15-10-35	111,334.83	0.03	30,000 NRW 2.75% 15-01-32 EMTN	34,055.70	0.01
3,000 LAND BERLIN 3.0% 11-07-31	3,453.07	0.00	20,000 NRW 2.9% 15-01-53 EMTN	19,968.31	0.01
100,000 LAND BERLIN 3.125% 19-03-35	113,962.47	0.03	70,000 NRW 3.0% 20-03-54 EMTN	70,524.83	0.02
40,000 LANDESKREDITBANK BADENWUERTTEMBERG 0.01% 20-01-31	39,818.82	0.01	120,000 NRW 3.0% 27-01-28	138,615.76	0.04
28,000 LANDESKREDITBANK BADENWUERTTEMBERG 2.375% 04-07-30	31,436.69	0.01	30,000 NRW 3.4% 07-03-73 EMTN	32,155.04	0.01
20,000 LAND HESSEN 0.01% 11-03-30	20,538.48	0.01	200,000 NRW 4.375% 12-02-30 EMTN	202,161.76	0.05
5,000 LAND HESSEN 0.01% 18-06-31	4,928.80	0.00	2,000 NRW BANK 0.0% 18-02-30 EMTN	2,056.02	0.00
4,000 LAND HESSEN 2.625% 10-09-27	4,595.34	0.00	4,000 NRW BANK 1.2% 28-03-39	3,461.60	0.00
109,000 LAND HESSEN 2.75% 12-01-32	123,672.44	0.03	3,000 NRW BANK 1.25% 13-05-49	2,035.77	0.00
75,000 LAND HESSEN 2.875% 10-01-33	85,074.06	0.02	50,000 NRW BANK 2.75% 15-05-31 EMTN	56,856.67	0.02
47,000 LAND HESSEN 2.875% 12-03-29	54,071.22	0.01	50,000 NRW BANK 2.75% 21-02-29	57,350.29	0.02
14,000 LAND HESSEN 2.9% 18-06-35	15,653.45	0.00	23,000 NRW BANK 3.0% 04-06-35 EMTN	25,889.94	0.01
11,000 LAND HESSEN 3.125% 12-03-35	12,546.49	0.00	50,000 NRW BANK 3.0% 24-09-35 EMTN	56,107.79	0.01
10,000 LAND THURINGEN 2.875% 02-04-32	11,385.97	0.00	100,000 NRW BANK 3.125% 30-08-28 EMTN	115,692.88	0.03
50,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 22-09-27	55,307.12	0.01	266,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	276,845.49	0.07
50,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.5% 28-02-29	53,850.91	0.01	240,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	242,933.16	0.06
10,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 18-05-27	11,255.08	0.00	178,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	174,773.40	0.05
82,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20-02-30	86,619.02	0.02	175,719 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	154,760.50	0.04
72,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.5% 11-05-32	80,445.60	0.02	178,285 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	151,300.15	0.04
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.75% 16-02-32	113,482.75	0.03	173,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	182,643.66	0.05
20,000 LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 06-09-30	23,342.23	0.01	251,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	258,385.76	0.07
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 3.625% 08-10-30	98,605.97	0.03	143,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	146,906.38	0.04
50,000 LANDWIRTSCHAFTLICHE RENTENBANK 3.875% 28-09-27	49,991.24	0.01	44,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	43,884.12	0.01
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 4.625% 17-04-29	102,116.26	0.03	194,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	193,435.75	0.05
50,000 MERCEDES BENZ GROUP AG 1.375% 11-05-28	55,314.43	0.01	301,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	152,220.99	0.04
100,000 MUNICH RE 4.25% 26-05-44	114,535.06	0.03	174,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	88,465.27	0.02
50,000 NRW 0.0% 15-01-29	53,205.06	0.01	189,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	89,421.64	0.02
50,000 NRW 0.2% 09-04-30	51,675.64	0.01	165,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	182,461.36	0.05
20,000 NRW 0.5% 15-01-52 EMTN	10,806.06	0.00	119,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	128,224.12	0.03
50,000 NRW 0.95% 10-01-21 EMTN	19,179.80	0.01	112,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	120,746.66	0.03
100,000 NRW 0.95% 13-03-28 EMTN	111,141.26	0.03	342,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	373,117.35	0.10
20,000 NRW 1.1% 13-03-34 EMTN	19,668.31	0.01	221,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	245,036.87	0.07
50,000 NRW 1.25% 12-05-36 EMTN	47,164.27	0.01	219,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	245,347.17	0.07
52,000 NRW 1.5% 12-06-40 EMTN	46,094.67	0.01	201,436 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	181,460.17	0.05
20,000 NRW 1.55% 16-06-48 EMTN	15,706.88	0.00	248,036 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	188,518.52	0.05
20,000 NRW 1.65% 16-05-47 EMTN	16,255.90	0.00	194,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	209,545.00	0.06
50,000 NRW 1.65% 22-02-38 EMTN	47,469.30	0.01	84,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	68,935.84	0.02
20,000 NRW 1.75% 11-07-68	13,597.32	0.00	245,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	200,725.31	0.05
			164,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	185,284.65	0.05
			240,620 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	263,569.54	0.07
			227,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	252,756.35	0.07
			93,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	103,582.03	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
152,000	REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	172,758.46	0.05	06-31			
246,624	REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	249,717.87	0.07	28,000	HELLENIC REPUBLIC GOVERNMENT BOND 1.5% 18-06-30	30,289.02	0.01
274,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	304,455.94	0.08	19,000	HELLENIC REPUBLIC GOVERNMENT BOND 1.75% 18-06-32	19,968.76	0.01
41,100	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	45,700.93	0.01	24,000	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 04-02-35	23,890.78	0.01
262,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	261,570.59	0.07	18,000	HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24-01-52	12,785.95	0.00
182,100	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	173,902.82	0.05	20,000	HELLENIC REPUBLIC GOVERNMENT BOND 2.0% 22-04-27	22,958.81	0.01
169,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	190,841.93	0.05	25,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15-06-34	28,296.60	0.01
107,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	112,733.59	0.03	31,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.625% 15-06-35	35,380.58	0.01
231,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	261,340.92	0.07	30,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30-01-28	35,197.85	0.01
236,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	265,216.08	0.07	24,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12-03-29	28,400.16	0.01
223,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	248,870.67	0.07	18,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15-06-28	21,207.60	0.01
76,000	REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	86,734.98	0.02	78,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.9% 30-01-33	92,379.03	0.02
134,000	REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	138,126.77	0.04	28,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.0% 30-01-37	32,553.81	0.01
146,120	REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	166,134.90	0.04	36,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.125% 15-06-54	39,274.19	0.01
22,000	REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	25,241.87	0.01	27,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.2% 30-01-42	31,115.48	0.01
193,000	REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	241,301.49	0.06	25,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	30,225.57	0.01
137,964	REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	176,432.36	0.05	55,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38	65,522.15	0.02
50,000	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	60,292.47	0.02		Hong Kong	613,578.97	0.16
171,000	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	223,419.23	0.06	200,000	AIRPORT AUTHORITY 4.875% 15-07-30	205,822.12	0.05
189,000	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	253,884.29	0.07	200,000	ALIBABA GROUP 5.25% 26-05-35	205,608.48	0.05
142,000	REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	183,755.15	0.05	200,000	MTR CORPORATION 4.375% 01-04-30	202,148.37	0.05
124,000	REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	150,185.19	0.04		Hungary	653,093.42	0.17
69,000	REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	89,567.85	0.02	10,140,000	HUNGARY GOVERNMENT BOND 2.0% 23-05-29	25,999.44	0.01
97,000	REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	117,140.41	0.03	16,970,000	HUNGARY GOVERNMENT BOND 2.25% 20-04-33	37,107.78	0.01
82,000	SACHSENANHALT 0.75% 29-01-29	88,988.71	0.02	13,510,000	HUNGARY GOVERNMENT BOND 3.0% 21-08-30	34,157.13	0.01
100,000	STATE OF BADENWUERTTEMBERG 2.875% 26-06-31	114,376.40	0.03	290,000	HUNGARY GOVERNMENT BOND 3.0% 25-04-41	539.85	0.00
100,000	STATE OF BADENWUERTTEMBERG 2.875% 28-09-35	111,470.24	0.03	1,000,000	HUNGARY GOVERNMENT BOND 3.0% 27-10-27	2,811.04	0.00
100,000	STATE OF BRANDENBURG 0.375% 29-01-35	89,818.32	0.02	7,220,000	HUNGARY GOVERNMENT BOND 3.0% 27-10-38	14,276.13	0.00
2,000	STATE OF BRANDENBURG 2.5% 25-01-29	2,276.61	0.00	8,410,000	HUNGARY GOVERNMENT BOND 3.25% 22-10-31	20,690.67	0.01
250,000	STATE OF BRANDENBURG 2.75% 11-11-33	279,458.13	0.07	17,050,000	HUNGARY GOVERNMENT BOND 4.5% 23-03-28	48,476.61	0.01
50,000	STATE OF LOWER SAXONY 0.01% 25-11-27	55,007.27	0.01	12,370,000	HUNGARY GOVERNMENT BOND 4.5% 27-05-32	32,052.27	0.01
7,000	STATE OF LOWER SAXONY 0.75% 15-02-28	7,757.13	0.00	3,710,000	HUNGARY GOVERNMENT BOND 4.75% 24-11-32	9,657.47	0.00
230,000	STATE OF LOWER SAXONY 2.625% 29-10-32	257,593.02	0.07	14,580,000	HUNGARY GOVERNMENT BOND 6.75% 22-10-28	43,091.94	0.01
100,000	STATE OF LOWER SAXONY 2.75% 17-02-31	113,976.52	0.03	22,100,000	HUNGARY GOVERNMENT BOND 7.0% 24-10-35	65,068.78	0.02
50,000	STATE OF LOWER SAXONY 2.75% 25-03-30	57,200.78	0.02	35,000	HUNGARY GOVERNMENT INTL BOND 1.5% 17-11-50	20,189.82	0.01
200,000	STATE OF LOWER SAXONY 2.875% 18-04-28	230,395.40	0.06	10,000	HUNGARY GOVERNMENT INTL BOND 1.625% 28-04-32	9,954.06	0.00
6,000	STATE OF LOWER SAXONY 3.0% 10-01-33	6,865.73	0.00	9,000	HUNGARY GOVERNMENT INTL BOND 1.75% 10-10-27	10,138.25	0.00
2,000	STATE OF RHINELANDPALATINATE 1.5% 25-04-52	1,408.19	0.00	15,000	HUNGARY GOVERNMENT INTL BOND 4.0% 25-07-29	17,486.50	0.00
80,000	STATE OF RHINELANDPALATINATE 2.75% 23-02-28	91,938.36	0.02	36,000	HUNGARY GOVERNMENT INTL BOND 4.5% 16-06-34	41,037.95	0.01
4,000	STATE OF SCHLESWIGHOLSTEIN 1.375% 14-07-27	4,527.35	0.00	13,000	HUNGARY GOVERNMENT INTL BOND 4.875% 22-03-40	14,647.42	0.00
4,000	STATE OF SCHLESWIGHOLSTEIN 2.375% 22-09-32	4,408.32	0.00	200,000	HUNGARY GOVERNMENT INTL BOND 5.5% 26-03-36	194,400.95	0.05
75,000	STATE OF SCHLESWIGHOLSTEIN 2.625% 17-11-28	85,738.71	0.02	10,000	HUNGARY GOVERNMENT INTL BOND 7.625% 29-03-41	11,309.36	0.00
50,000	STATE OF SCHLESWIGHOLSTEIN 2.875% 06-03-31	57,202.26	0.02				
100,000	VONOVIA SE 1.625% 07-10-39	79,009.79	0.02				
100,000	VONOVIA SE 3.5% 12-11-32 EMTN	111,135.38	0.03				
100,000	VONOVIA SE 4.0% 12-11-36 EMTN	111,105.79	0.03				
	Greece	580,027.83	0.15				
30,000	HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18-	30,581.49	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Indonesia	2,666,668.29	0.71			
100,000 INDONESIA GOVERNMENT INTL BOND 1.1% 12-03-33	92,551.55	0.02	49,000 IRELAND GOVERNMENT BOND 1.3% 15-05-33	50,422.69	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 3.5% 11-01-28	196,768.73	0.05	44,000 IRELAND GOVERNMENT BOND 1.35% 18-03-31	47,367.82	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 6.75% 15-01-44	219,877.42	0.06	60,000 IRELAND GOVERNMENT BOND 1.5% 15-05-50	45,741.05	0.01
200,000 INDONESIA GOVT INTL BD 4.3 22-52 31/03S	156,714.31	0.04	49,000 IRELAND GOVERNMENT BOND 1.7% 15-05-37	48,034.45	0.01
1,929,000,000 INDONESIA TREASURY BOND 5.125% 15-04-27	112,684.77	0.03	79,000 IRELAND GOVERNMENT BOND 2.0% 18-02-45	71,489.79	0.02
397,000,000 INDONESIA TREASURY BOND 6.125% 15-05-28	23,287.68	0.01	48,000 IRELAND GOVERNMENT BOND 2.4% 15-05-30	54,479.34	0.01
1,866,000,000 INDONESIA TREASURY BOND 6.375% 15-04-32	108,119.31	0.03	61,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	67,619.20	0.02
960,000,000 INDONESIA TREASURY BOND 6.375% 15-08-28	56,656.76	0.02	29,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	31,049.79	0.01
1,483,000,000 INDONESIA TREASURY BOND 6.5% 15-02-31	86,943.07	0.02	25,000 IRELAND GOVERNMENT BOND 3.15% 18-10-55	25,981.65	0.01
774,000,000 INDONESIA TREASURY BOND 6.5% 15-04-36	44,422.12	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 0.375% 30-09-33	90,446.91	0.02
1,551,000,000 INDONESIA TREASURY BOND 6.625% 15-02-34	90,107.40	0.02	100,000 SMURFIT KAPPA TREASURY ULC 1.0% 22-09-33	92,826.03	0.02
3,246,000,000 INDONESIA TREASURY BOND 6.75% 15-07-35	189,969.03	0.05	200,000 SMURFIT KAPPA TREASURY ULC 5.2% 15-01-30	203,734.21	0.05
2,538,000,000 INDONESIA TREASURY BOND 6.875% 15-04-29	151,166.09	0.04	100,000 ZURICH FINANCE IRELAND DESIGNATED 5.125% 23-11-52	126,788.03	0.03
391,000,000 INDONESIA TREASURY BOND 6.875% 15-07-54	22,921.97	0.01	Israel	1,683,580.31	0.45
1,000,000,000 INDONESIA TREASURY BOND 6.875% 15-08-51	58,360.68	0.02	189,000 ISRAEL GOVERNMENT BOND FIXED 1.0% 31-03-30	53,469.53	0.01
1,568,000,000 INDONESIA TREASURY BOND 7.0% 15-02-33	93,177.14	0.02	448,100 ISRAEL GOVERNMENT BOND FIXED 1.3% 30-04-32	121,793.77	0.03
1,874,000,000 INDONESIA TREASURY BOND 7.0% 15-09-30	111,887.15	0.03	196,000 ISRAEL GOVERNMENT BOND FIXED 1.5% 31-05-37	47,521.95	0.01
1,411,000,000 INDONESIA TREASURY BOND 7.125% 15-06-42	84,303.32	0.02	40,000 ISRAEL GOVERNMENT BOND FIXED 2.0% 31-03-27	12,447.36	0.00
537,000,000 INDONESIA TREASURY BOND 7.125% 15-06-43	32,134.83	0.01	170,000 ISRAEL GOVERNMENT BOND FIXED 2.25% 28-09-28	51,724.90	0.01
1,265,000,000 INDONESIA TREASURY BOND 7.125% 15-08-40	75,572.04	0.02	131,000 ISRAEL GOVERNMENT BOND FIXED 2.8% 29-11-52	29,879.66	0.01
1,103,000,000 INDONESIA TREASURY BOND 7.125% 15-08-45	66,611.04	0.02	358,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 28-02-29	112,792.45	0.03
1,607,000,000 INDONESIA TREASURY BOND 7.375% 15-05-48	98,805.89	0.03	172,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 30-09-27	54,373.64	0.01
931,000,000 INDONESIA TREASURY BOND 7.375% 15-10-30	58,214.22	0.02	230,500 ISRAEL GOVERNMENT BOND FIXED 3.75% 31-03-47	66,484.63	0.02
1,201,000,000 INDONESIA TREASURY BOND 7.5% 15-04-40	73,713.16	0.02	248,000 ISRAEL GOVERNMENT BOND FIXED 4.0% 30-03-35	78,104.50	0.02
865,000,000 INDONESIA TREASURY BOND 7.5% 15-05-38	53,344.24	0.01	142,000 ISRAEL GOVERNMENT BOND FIXED 4.1% 31-07-28	43,925.90	0.01
960,000,000 INDONESIA TREASURY BOND 7.5% 15-06-35	58,892.92	0.02	157,000 ISRAEL GOVERNMENT BOND FIXED 4.15% 31-10-35	49,012.21	0.01
638,000,000 INDONESIA TREASURY BOND 7.5% 15-08-32	38,888.68	0.01	84,000 ISRAEL GOVERNMENT BOND FIXED 4.6% 31-08-29	26,435.69	0.01
1,127,000,000 INDONESIA TREASURY BOND 8.25% 15-05-29	69,613.77	0.02	189,000 ISRAEL GOVERNMENT BOND FIXED 5.5% 31-01-42	67,691.05	0.02
57,000,000 INDONESIA TREASURY BOND 8.25% 15-06-32	3,584.08	0.00	40,000 ISRAEL GOVERNMENT INTL BOND 0.625% 18-01-32	38,416.67	0.01
692,000,000 INDONESIA TREASURY BOND 8.375% 15-03-34	44,441.84	0.01	76,000 ISRAEL GOVERNMENT INTL BOND 2.5% 16-01-49	59,075.35	0.02
929,000,000 INDONESIA TREASURY BOND 8.375% 15-04-39	61,126.35	0.02	200,000 ISRAEL GOVERNMENT INTL BOND 4.125% 17-01-48	150,529.90	0.04
181,000,000 INDONESIA TREASURY BOND 8.75% 15-02-44	12,528.47	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 5.375% 19-02-30	202,906.98	0.05
92,000,000 INDONESIA TREASURY BOND 8.75% 15-05-31	5,888.29	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 5.625% 19-02-35	203,118.93	0.05
213,000,000 INDONESIA TREASURY BOND 9.0% 15-03-29	13,389.97	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 6.5% 06-11-31	213,875.24	0.06
Ireland	1,805,176.92	0.48	Italy	14,592,659.49	3.89
150,000 AERCAP IRELAND CAP LTDA 6.45% 15-04-27	152,846.47	0.04	100,000 ASS GENERALI 5.5% 27-10-47	117,718.88	0.03
150,000 AERCAP IRELAND CAP LTDA 6.5% 31-01-56	150,119.76	0.04	150,000 INTE 5.0% 08-03-28 EMTN	175,624.92	0.05
100,000 CCEP FINANCE IRELAND DAC 1.5% 06-05-41	79,262.10	0.02	100,000 INTE 5.125% 29-08-31 EMTN	123,527.64	0.03
50,000 FRESSENIUS FINANCE IRELAND 0.5% 01-10-28	53,540.58	0.01	158,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	173,169.58	0.05
38,000 IRELAND GOVERNMENT BOND 0.0% 18-10-31	37,418.51	0.01	101,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	108,401.44	0.03
35,000 IRELAND GOVERNMENT BOND 0.2% 15-05-27	39,300.53	0.01	102,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	111,398.80	0.03
93,000 IRELAND GOVERNMENT BOND 0.2% 18-10-30	95,405.31	0.03	107,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	107,130.89	0.03
37,000 IRELAND GOVERNMENT BOND 0.35% 18-10-32	36,077.63	0.01	165,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	169,587.91	0.05
42,000 IRELAND GOVERNMENT BOND 0.4% 15-05-35	37,868.87	0.01	128,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	108,585.34	0.03
36,000 IRELAND GOVERNMENT BOND 0.55% 22-04-41	27,307.50	0.01	167,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	166,335.80	0.04
51,000 IRELAND GOVERNMENT BOND 0.9% 15-05-28	56,689.38	0.02	187,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	196,350.84	0.05
76,000 IRELAND GOVERNMENT BOND 1.1% 15-05-29	83,359.32	0.02	103,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	104,119.69	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
269,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	302,077.80	0.08	164,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	190,916.90	0.05
132,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	149,772.80	0.04	168,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	189,837.20	0.05
153,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	164,802.72	0.04	171,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	194,335.27	0.05
4,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	3,699.48	0.00	180,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	211,675.44	0.06
88,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	64,056.56	0.02	136,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	159,848.23	0.04
224,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	234,385.32	0.06	143,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	165,688.09	0.04
232,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	249,346.07	0.07	98,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	114,026.03	0.03
93,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	62,438.16	0.02	136,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	143,520.52	0.04
131,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	110,669.74	0.03	119,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	131,873.59	0.04
178,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	202,092.80	0.05	117,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	138,337.70	0.04
152,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	173,559.25	0.05	96,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	106,678.25	0.03
181,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	206,610.16	0.06	277,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	322,010.51	0.09
65,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	43,537.59	0.01	190,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	226,099.72	0.06
62,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	45,796.02	0.01	100,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	117,269.46	0.03
223,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	255,575.78	0.07	66,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	78,642.37	0.02
124,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	123,043.59	0.03	129,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	149,401.28	0.04
40,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	45,329.60	0.01	100,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	118,690.92	0.03
115,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	122,966.62	0.03	60,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	66,453.73	0.02
130,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	105,248.39	0.03	96,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	110,664.15	0.03
213,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	231,318.36	0.06	101,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	120,590.51	0.03
174,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	199,988.65	0.05	111,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	122,836.52	0.03
104,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	119,211.55	0.03	161,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	194,383.27	0.05
124,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	109,920.91	0.03	145,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	175,919.78	0.05
164,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	184,914.85	0.05	119,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	139,106.94	0.04
76,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	87,414.84	0.02	92,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	105,339.16	0.03
82,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	65,788.39	0.02	60,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	69,901.66	0.02
167,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	191,972.73	0.05	245,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	294,268.38	0.08
62,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	70,980.26	0.02	135,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	163,894.65	0.04
50,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	56,552.97	0.02	221,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	278,190.77	0.07
190,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	216,960.09	0.06	184,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	231,340.18	0.06
100,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	102,935.87	0.03	171,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	214,748.04	0.06
120,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	138,235.58	0.04	154,700 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	191,509.30	0.05
81,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	93,091.60	0.02	186,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	243,246.91	0.06
105,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	107,595.30	0.03	259,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	336,420.51	0.09
63,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	70,809.70	0.02	139,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	169,277.94	0.05
132,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	150,477.00	0.04	13,000 ITALY FL.R 03-48 27/01A	15,960.18	0.00
76,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	81,205.50	0.02	100,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	115,191.16	0.03
128,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	124,929.39	0.03	200,000 UNICREDIT 4.175% 24-06-37 EMTN	227,007.87	0.06
47,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	53,513.04	0.01			
140,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	158,858.81	0.04	Ivory coast	319,001.09	0.09
151,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	168,868.42	0.05	5,000 AFRICAN DEVELOPMENT BANK ADB 0.5% 22-03-27	5,638.53	0.00
96,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	111,653.62	0.03	100,000 AFRICAN DEVELOPMENT BANK ADB 2.25% 14-09-29	112,626.24	0.03
144,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	167,651.45	0.04	50,000 AFRICAN DEVELOPMENT BANK ADB 3.5% 18-09-29	49,349.50	0.01
81,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	90,109.45	0.02	50,000 AFRICAN DEVELOPMENT BANK ADB 4.375% 03-11-27	50,400.55	0.01
144,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	143,590.67	0.04	100,000 AFRICAN DEVELOPMENT BANK ADB 4.375% 14-03-28	100,986.27	0.03
170,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	197,555.58	0.05			
135,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	156,591.01	0.04	Japan	41,408,582.08	11.05
229,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	267,900.63	0.07	100,000 EAST JAPAN RAILWAY 3.976% 05-09-32	117,835.57	0.03
			26,200,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	163,118.55	0.04
			102,000,000 JAPAN10 YEAR ISSUE 0.1% 20-03-28	625,668.26	0.17

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
57,600,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	347,487.52	0.09	39,250,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	174,752.11	0.05
49,450,000 JAPAN10 YEAR ISSUE 0.1% 20-03-30	292,264.17	0.08	18,650,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	91,072.39	0.02
69,700,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	403,086.64	0.11	42,050,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	217,554.93	0.06
56,550,000 JAPAN10 YEAR ISSUE 0.1% 20-06-27	350,945.95	0.09	38,500,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	168,607.35	0.04
54,650,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	333,886.41	0.09	26,100,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-38	125,374.61	0.03
49,350,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	296,301.24	0.08	71,100,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-40	319,518.33	0.09
66,500,000 JAPAN10 YEAR ISSUE 0.1% 20-06-30	391,001.64	0.10	29,000,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	125,852.05	0.03
60,400,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	347,269.81	0.09	5,650,000 JAPAN 20 YEAR ISSUE 0.6% 20-06-37	28,876.01	0.01
49,100,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	303,570.68	0.08	18,950,000 JAPAN 20 YEAR ISSUE 0.6% 20-09-37	96,054.94	0.03
90,050,000 JAPAN10 YEAR ISSUE 0.1% 20-09-28	548,079.90	0.15	26,600,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	138,042.94	0.04
50,300,000 JAPAN10 YEAR ISSUE 0.1% 20-09-29	300,440.38	0.08	19,150,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	96,294.79	0.03
64,300,000 JAPAN10 YEAR ISSUE 0.1% 20-09-30	375,911.61	0.10	3,750,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	19,535.24	0.01
53,250,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	304,379.25	0.08	18,100,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	90,073.23	0.02
64,600,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	397,799.29	0.11	28,800,000 JAPAN 20 YEAR ISSUE 0.8% 20-03-42	130,853.48	0.03
56,650,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	343,238.21	0.09	22,650,000 JAPAN 20 YEAR ISSUE 0.9% 20-06-42	103,839.90	0.03
59,450,000 JAPAN10 YEAR ISSUE 0.1% 20-12-29	353,223.69	0.09	50,000,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	278,268.50	0.07
112,300,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	652,860.54	0.17	19,100,000 JAPAN 20 YEAR ISSUE 1.1% 20-03-43	88,803.80	0.02
60,700,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	344,942.27	0.09	19,250,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	88,860.95	0.02
48,400,000 JAPAN10 YEAR ISSUE 0.2% 20-03-32	275,093.71	0.07	18,600,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	87,637.33	0.02
56,200,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	317,444.47	0.08	36,600,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	210,558.76	0.06
64,950,000 JAPAN10 YEAR ISSUE 0.2% 20-09-32	364,714.03	0.10	68,250,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	389,436.63	0.10
66,800,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	373,997.83	0.10	40,200,000 JAPAN 20 YEAR ISSUE 1.2% 20-12-34	232,314.67	0.06
63,650,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	360,980.94	0.10	39,450,000 JAPAN 20 YEAR ISSUE 1.3% 20-06-35	228,026.90	0.06
82,100,000 JAPAN10 YEAR ISSUE 0.5% 20-12-32	468,114.74	0.12	26,000,000 JAPAN 20 YEAR ISSUE 1.3% 20-12-43	122,715.17	0.03
47,750,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	268,295.04	0.07	31,950,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	188,609.25	0.05
3,250,000 JAPAN10 YEAR ISSUE 0.7% 20-12-33	18,363.26	0.00	19,300,000 JAPAN 20 YEAR ISSUE 1.4% 20-12-42	95,021.56	0.03
50,750,000 JAPAN10 YEAR ISSUE 0.8% 20-03-34	288,060.54	0.08	22,150,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-33	134,710.19	0.04
51,750,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	296,767.59	0.08	25,800,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-34	154,687.84	0.04
54,000,000 JAPAN10 YEAR ISSUE 0.9% 20-09-34	305,747.94	0.08	7,450,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-32	45,666.98	0.01
1,650,000 JAPAN10 YEAR ISSUE 1.0% 20-03-34	9,512.54	0.00	30,200,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-34	180,475.39	0.05
51,500,000 JAPAN10 YEAR ISSUE 1.1% 20-06-34	297,897.87	0.08	19,350,000 JAPAN 20 YEAR ISSUE 1.5% 20-09-43	95,196.67	0.03
60,000,000 JAPAN10 YEAR ISSUE 1.2% 20-12-34	346,937.67	0.09	6,450,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-32	39,871.69	0.01
58,650,000 JAPAN10 YEAR ISSUE 1.4% 20-03-35	343,451.14	0.09	25,800,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-33	157,905.21	0.04
71,100,000 JAPAN10 YEAR ISSUE 1.5% 20-06-35	418,374.87	0.11	21,400,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-44	106,053.75	0.03
11,950,000 JAPAN10 YEAR ISSUE 1.6% 20-09-35	71,237.80	0.02	12,200,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-30	76,361.00	0.02
49,500,000 JAPAN10 YEAR ISSUE 1.7% 20-09-35	295,322.59	0.08	9,100,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-32	56,124.39	0.01
23,550,000 JAPAN10 YEAR ISSUE 2.1% 20-12-35	145,083.65	0.04	43,300,000 JAPAN 20 YEAR ISSUE 1.6% 20-12-33	262,428.42	0.07
48,900,000 JAPAN 20 YEAR ISSUE 0.2% 20-06-36	246,541.93	0.07	6,800,000 JAPAN 20 YEAR ISSUE 1.7% 20-03-32	42,270.35	0.01
28,250,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	129,545.48	0.03	7,750,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-32	48,057.88	0.01
26,750,000 JAPAN 20 YEAR ISSUE 0.3% 20-09-39	121,590.51	0.03	30,200,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-33	185,622.94	0.05
21,850,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	98,370.21	0.03	25,300,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-31	157,798.50	0.04
42,950,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	223,355.68	0.06	34,250,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-32	211,877.62	0.06
23,950,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-39	112,550.67	0.03	43,100,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-33	263,976.03	0.07
20,950,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-40	95,065.32	0.03	9,900,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-31	61,624.11	0.02
31,450,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	141,447.34	0.04	23,450,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	144,795.41	0.04
33,050,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-41	143,376.31	0.04	10,500,000 JAPAN 20 YEAR ISSUE 1.8% 20-03-32	65,606.76	0.02
35,500,000 JAPAN 20 YEAR ISSUE 0.4% 20-09-40	158,201.50	0.04	11,900,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	75,095.14	0.02
34,850,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-38	171,642.55	0.05	7,500,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-31	47,099.63	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,950,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-30	56,426.74	0.02	15,050,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	94,245.61	0.03
13,400,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-31	84,030.46	0.02	20,700,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	129,553.41	0.03
18,700,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-44	94,911.24	0.03	33,150,000 JAPAN 2 YEAR ISSUE 1.0% 01-12-27	207,365.25	0.06
12,250,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-31	76,677.72	0.02	27,200,000 JAPAN 30 YEAR ISSUE 0.3% 20-06-46	95,996.33	0.03
50,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-32	310.66	0.00	16,150,000 JAPAN 30 YEAR ISSUE 0.4% 20-03-50	50,576.02	0.01
6,600,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-29	41,966.87	0.01	12,450,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	40,132.39	0.01
9,900,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-31	62,546.40	0.02	13,050,000 JAPAN 30 YEAR ISSUE 0.4% 20-09-49	41,698.59	0.01
27,950,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-31	176,407.66	0.05	19,800,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	62,699.74	0.02
21,200,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	109,935.89	0.03	11,300,000 JAPAN 30 YEAR ISSUE 0.5% 20-03-49	37,943.01	0.01
30,350,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	192,105.77	0.05	26,500,000 JAPAN 30 YEAR ISSUE 0.5% 20-09-46	97,377.67	0.03
16,650,000 JAPAN 20 YEAR ISSUE 1.9% 20-12-28	105,878.91	0.03	26,250,000 JAPAN 30 YEAR ISSUE 0.6% 20-06-50	86,582.13	0.02
11,750,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-31	74,607.39	0.02	21,450,000 JAPAN 30 YEAR ISSUE 0.6% 20-09-50	70,244.87	0.02
13,200,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	83,987.15	0.02	25,200,000 JAPAN 30 YEAR ISSUE 0.6% 20-12-46	94,093.27	0.03
29,450,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-30	187,042.47	0.05	26,250,000 JAPAN 30 YEAR ISSUE 0.7% 20-03-51	87,023.83	0.02
26,700,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-44	139,696.85	0.04	12,700,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-48	46,229.06	0.01
7,700,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	49,243.70	0.01	22,100,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-51	72,511.11	0.02
19,550,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	124,941.39	0.03	19,550,000 JAPAN 30 YEAR ISSUE 0.7% 20-09-51	63,704.78	0.02
5,550,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-27	35,283.43	0.01	11,450,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	41,013.27	0.01
3,750,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-28	23,937.20	0.01	39,800,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	133,114.29	0.04
17,450,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	111,615.11	0.03	14,700,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-51	47,467.02	0.01
8,100,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-27	51,560.64	0.01	30,350,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	121,829.36	0.03
18,900,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-28	120,758.89	0.03	25,250,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-47	98,176.88	0.03
29,800,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	190,563.34	0.05	17,450,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-48	65,737.66	0.02
18,550,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	118,191.00	0.03	20,950,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	80,821.62	0.02
10,800,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-28	69,037.73	0.02	21,250,000 JAPAN 30 YEAR ISSUE 0.8% 20-09-47	81,397.00	0.02
14,100,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	90,152.33	0.02	19,000,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	72,099.81	0.02
43,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	274,413.48	0.07	11,600,000 JAPAN 30 YEAR ISSUE 0.9% 20-09-48	44,166.54	0.01
44,550,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	284,638.12	0.08	14,700,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	51,817.55	0.01
9,850,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-30	63,180.36	0.02	18,000,000 JAPAN 30 YEAR ISSUE 1.1% 20-03-33	106,563.67	0.03
7,300,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-31	46,763.87	0.01	15,100,000 JAPAN 30 YEAR ISSUE 1.2% 20-06-53	55,145.06	0.01
10,500,000 JAPAN 20 YEAR ISSUE 2.2% 20-06-29	67,372.55	0.02	15,250,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	58,224.75	0.02
9,450,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	60,242.86	0.02	14,800,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	57,496.46	0.02
4,750,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	30,416.52	0.01	29,400,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-45	135,953.32	0.04
27,350,000 JAPAN 20 YEAR ISSUE 2.2% 20-12-29	175,478.27	0.05	14,500,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-52	56,713.45	0.02
18,600,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-27	118,529.45	0.03	6,300,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-32	38,146.45	0.01
21,950,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-28	140,711.73	0.04	31,800,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-45	146,192.72	0.04
44,500,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	285,344.73	0.08	19,100,000 JAPAN 30 YEAR ISSUE 1.5% 20-03-45	90,942.08	0.02
20,750,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-45	115,396.13	0.03	12,650,000 JAPAN 30 YEAR ISSUE 1.5% 20-12-44	60,628.32	0.02
7,100,000 JAPAN 20 YEAR ISSUE 2.4% 20-06-28	45,603.82	0.01	23,050,000 JAPAN 30 YEAR ISSUE 1.6% 20-06-45	111,348.57	0.03
22,250,000 JAPAN 20 YEAR ISSUE 2.5% 20-06-45	125,299.48	0.03	16,350,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	67,269.39	0.02
11,850,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	68,658.52	0.02	15,150,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-53	61,521.56	0.02
11,400,000 JAPAN 20 YEAR ISSUE 3.2% 20-12-45	71,036.74	0.02	11,850,000 JAPAN 30 YEAR ISSUE 1.7% 20-03-44	59,728.67	0.02
14,350,000 JAPAN 2 YEAR ISSUE 0.7% 01-05-27	89,794.81	0.02	6,650,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-33	40,843.09	0.01
13,100,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	81,852.12	0.02	11,600,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-44	58,175.23	0.02
14,150,000 JAPAN 2 YEAR ISSUE 0.8% 01-06-27	88,572.93	0.02	11,750,000 JAPAN 30 YEAR ISSUE 1.7% 20-09-44	58,657.91	0.02
18,350,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	115,106.86	0.03	10,800,000 JAPAN 30 YEAR ISSUE 1.7% 20-12-43	54,740.75	0.01
14,400,000 JAPAN 2 YEAR ISSUE 0.9% 01-08-27	90,151.38	0.02	13,350,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-43	69,724.71	0.02
13,250,000 JAPAN 2 YEAR ISSUE 0.9% 01-09-27	82,902.57	0.02	18,350,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	78,173.83	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
14,850,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-43	76,883.96	0.02	10,300,000 JAPAN 40 YEAR ISSUE 2.0% 20-03-52	47,117.08	0.01
14,050,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-53	60,273.10	0.02	7,400,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-49	37,241.17	0.01
3,300,000 JAPAN 30 YEAR ISSUE 1.8% 22-11-32	20,514.82	0.01	9,150,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-50	45,397.31	0.01
14,650,000 JAPAN 30 YEAR ISSUE 1.9% 20-06-43	77,387.38	0.02	31,100,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-51	151,094.88	0.04
21,350,000 JAPAN 30 YEAR ISSUE 1.9% 20-09-42	114,340.82	0.03	36,500,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-64	159,384.93	0.04
30,500,000 JAPAN 30 YEAR ISSUE 2.0% 20-03-42	167,458.47	0.04	5,650,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	29,961.05	0.01
34,650,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-40	195,462.41	0.05	14,200,000 JAPAN 40 YEAR ISSUE 3.1% 20-03-65	78,198.30	0.02
31,150,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-41	172,661.60	0.05	26,000,000 JAPAN5 YEAR ISSUE 0.005% 20-03-27	161,707.21	0.04
11,750,000 JAPAN 30 YEAR ISSUE 2.0% 20-12-33	73,335.31	0.02	72,500,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	449,404.64	0.12
6,500,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-33	40,942.45	0.01	19,650,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	122,327.97	0.03
17,100,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-54	78,118.68	0.02	38,100,000 JAPAN5 YEAR ISSUE 0.1% 20-03-28	233,726.25	0.06
14,350,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	82,430.96	0.02	29,700,000 JAPAN5 YEAR ISSUE 0.1% 20-06-28	181,463.70	0.05
20,650,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	96,784.55	0.03	64,050,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	395,995.67	0.11
19,000,000 JAPAN 30 YEAR ISSUE 2.2% 20-09-39	111,762.74	0.03	17,950,000 JAPAN5 YEAR ISSUE 0.2% 20-03-28	110,335.26	0.03
6,400,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-35	40,396.62	0.01	42,300,000 JAPAN5 YEAR ISSUE 0.2% 20-06-28	258,974.03	0.07
14,400,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-39	86,363.21	0.02	50,100,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	309,051.71	0.08
23,100,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	136,469.50	0.04	18,900,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	114,829.72	0.03
4,350,000 JAPAN 30 YEAR ISSUE 2.3% 20-05-32	27,948.41	0.01	29,850,000 JAPAN5 YEAR ISSUE 0.3% 20-06-28	183,155.49	0.05
4,950,000 JAPAN 30 YEAR ISSUE 2.3% 20-06-35	31,199.38	0.01	16,450,000 JAPAN5 YEAR ISSUE 0.3% 20-09-28	100,579.07	0.03
11,750,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-35	73,733.96	0.02	31,950,000 JAPAN5 YEAR ISSUE 0.3% 20-12-27	197,442.72	0.05
4,200,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-36	26,015.09	0.01	9,550,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	58,182.01	0.02
23,100,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-54	110,302.01	0.03	5,500,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	33,521.90	0.01
7,300,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-34	46,774.93	0.01	12,150,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	73,961.50	0.02
8,850,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-37	55,124.00	0.01	16,400,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	99,440.32	0.03
23,800,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-55	116,411.12	0.03	38,200,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	234,185.98	0.06
13,150,000 JAPAN 30 YEAR ISSUE 2.4% 20-09-38	80,324.53	0.02	29,900,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	182,641.79	0.05
3,450,000 JAPAN 30 YEAR ISSUE 2.4% 20-11-31	22,302.38	0.01	19,800,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	120,867.17	0.03
12,200,000 JAPAN 30 YEAR ISSUE 2.4% 20-12-34	77,794.90	0.02	4,700,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	28,593.31	0.01
14,950,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-38	92,837.66	0.02	17,000,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	103,375.18	0.03
12,900,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-34	83,160.21	0.02	17,950,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	109,920.56	0.03
9,150,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-36	58,072.81	0.02	16,750,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	102,215.48	0.03
5,200,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-34	33,468.21	0.01	15,050,000 JAPAN5 YEAR ISSUE 0.6% 20-09-29	91,469.60	0.02
1,350,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-36	8,544.27	0.00	25,150,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	153,377.04	0.04
4,200,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-37	26,243.67	0.01	13,700,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	83,828.41	0.02
17,950,000 JAPAN 30 YEAR ISSUE 2.8% 20-06-55	95,698.38	0.03	49,800,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	305,025.07	0.08
17,250,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	99,770.62	0.03	27,900,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	170,300.56	0.05
11,000,000 JAPAN 30 YEAR ISSUE 3.4% 20-12-55	66,117.86	0.02	13,800,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	84,316.42	0.02
33,900,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	88,366.62	0.02	11,550,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	70,960.65	0.02
20,700,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-59	52,665.48	0.01	15,650,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	95,947.20	0.03
27,000,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	68,044.13	0.02	11,600,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	71,510.67	0.02
26,650,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	72,082.49	0.02	35,200,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	217,103.64	0.06
23,250,000 JAPAN 40 YEAR ISSUE 0.8% 20-03-58	68,713.17	0.02	20,750,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	128,543.14	0.03
25,250,000 JAPAN 40 YEAR ISSUE 0.9% 20-03-57	78,885.36	0.02	10,000,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	62,371.13	0.02
29,600,000 JAPAN 40 YEAR ISSUE 1.0% 20-03-62	88,832.64	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.422% 22-02-29	203,147.65	0.05
28,500,000 JAPAN 40 YEAR ISSUE 1.3% 20-03-63	93,923.16	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.426% 17-04-35	203,054.54	0.05
22,150,000 JAPAN 40 YEAR ISSUE 1.4% 20-03-55	83,863.20	0.02	100,000 MIZUHO FINANCIAL GROUP 3.98% 21-05-34	115,032.64	0.03
16,350,000 JAPAN 40 YEAR ISSUE 1.7% 20-03-54	68,249.15	0.02	200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.05
10,250,000 JAPAN 40 YEAR ISSUE 1.9% 20-03-53	45,284.14	0.01	200,000 NIPPON LIFE INSURANCE COMPANY 5.95% 16-04-54	200,014.21	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NIPPON LIFE INSURANCE COMPANY 6.5% 30-04-55	205,981.76	0.05	05-32		
100,000 NTT FINANCE 2.906% 16-03-29	113,779.31	0.03	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 17-02-31	113,002.23	0.03
200,000 NTT FINANCE 4.876% 16-07-30	201,234.53	0.05	72,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 04-09-34	79,604.07	0.02
20,000 ORIX 5.4% 25-02-35	20,115.97	0.01	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 16-01-34	112,172.66	0.03
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.716% 14-09-28	205,649.10	0.05	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 17-07-29	57,483.77	0.02
100,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	106,698.65	0.03	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 28-07-28	115,176.21	0.03
200,000 TAKEDA PHARMACEUTICAL 2.05% 31-03-30	181,740.21	0.05	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 30-07-30	114,721.84	0.03
Lithuania	132,610.64	0.04	53,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 12-01-33	60,348.31	0.02
12,000 LITHUANIA GOVERNMENT INTL BOND 2.1% 26-05-47	9,366.55	0.00	72,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-01-35	80,906.06	0.02
54,000 LITHUANIA GOVERNMENT INTL BOND 3.5% 03-07-31	62,627.11	0.02	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-10-31	57,269.46	0.02
40,000 LITHUANIA GOVERNMENT INTL BOND 3.5% 13-02-34	45,432.58	0.01	75,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 18-06-35	83,924.45	0.02
14,000 LITHUANIA GOVERNMENT INTL BOND 3.625% 28-01-40	15,184.40	0.00	66,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 14-01-36	74,141.12	0.02
Luxembourg	7,136,983.46	1.90	30,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 14-10-33	34,307.93	0.01
100,000 AROUNDTOWN 0.375% 15-04-27	111,814.21	0.03	24,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-02-39	26,458.58	0.01
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 14-01-31	50,233.89	0.01	47,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-07-33	53,780.94	0.01
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 15-11-27	55,161.77	0.01	95,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-11-28	110,064.48	0.03
60,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 17-06-27	66,981.99	0.02	28,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.125% 15-05-37	31,583.04	0.01
40,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-03-28	43,646.29	0.01	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.25% 15-11-27	49,551.16	0.01
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 15-11-29	52,181.64	0.01	20,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.3% 03-02-28	13,316.64	0.00
36,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 16-01-30	37,370.71	0.01	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.625% 15-07-30	49,412.85	0.01
63,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.2% 17-03-36	53,699.54	0.01	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 14-02-33	97,629.62	0.03
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 20-01-32	49,282.94	0.01	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-03-28	50,052.92	0.01
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.375% 15-09-27	55,717.14	0.01	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-02-29	65,100.02	0.02
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.625% 22-01-29	54,274.15	0.01	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-02-29	100,432.24	0.03
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-03-31	52,511.38	0.01	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-04-30	60,101.65	0.02
15,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-04-32	15,388.47	0.00	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-10-37	121,733.45	0.03
15,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-11-42	11,625.61	0.00	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.125% 13-02-34	99,351.77	0.03
19,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 13-04-33	19,223.17	0.01	47,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.25% 16-08-32	47,365.74	0.01
102,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 15-09-36	94,832.51	0.03	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.375% 19-03-27	100,524.67	0.03
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.375% 15-03-27	48,857.09	0.01	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 14-03-30	102,207.50	0.03
20,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-06-32	21,088.37	0.01	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 16-10-28	101,621.47	0.03
20,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-11-47	15,511.22	0.00	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.625% 12-02-35	102,495.28	0.03
63,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 16-10-48	47,805.26	0.01	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.75% 15-06-29	51,338.79	0.01
13,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.75% 15-09-45	11,007.47	0.00	30,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 4.875% 16-12-30	40,135.28	0.01
150,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-08-28	170,828.08	0.05	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 5.0% 15-04-39	64,742.72	0.02
28,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-12-29	31,600.35	0.01			
28,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 15-03-30	31,569.65	0.01			
100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.375% 15-05-30	113,127.41	0.03			
32,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 14-	35,801.70	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 5.625% 07-06-32	55,541.70	0.01	50,000	EUROPEAN STABILITY MECHANISM 2.75% 26-02-35	55,576.05	0.01
30,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 6.0% 07-12-28	41,026.53	0.01	100,000	EUROPEAN STABILITY MECHANISM 3.0% 15-03-28	115,745.02	0.03
100,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	115,009.29	0.03	100,000	EUROPEAN STABILITY MECHANISM 3.0% 23-08-33	114,489.52	0.03
100,000	DH EUROPE FINANCE II SARL 0.75% 18-09-31	99,473.73	0.03	200,000	EUROPEAN STABILITY MECHANISM 3.75% 04-09-30	198,406.02	0.05
50,000	DH EUROPE FINANCE II SARL 3.4% 15-11-49	35,060.76	0.01	100,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15-10-50	65,485.88	0.02
50,000	EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	55,240.96	0.01	50,000	NESTLE FIN 1.5% 29-03-35 EMTN	48,203.41	0.01
20,000	EUROPEAN FINL STABILITY FACIL 0.0% 20-01-31	19,994.29	0.01	50,000	NESTLE FIN 2.875% 14-01-32	56,277.76	0.02
50,000	EUROPEAN FINL STABILITY FACIL 0.05% 17-10-29	52,131.05	0.01	50,000	NESTLE FIN 3.5% 14-01-45 EMTN	52,801.33	0.01
20,000	EUROPEAN FINL STABILITY FACIL 0.7% 17-01-53	11,290.52	0.00	Malaysia		2,099,257.92	0.56
30,000	EUROPEAN FINL STABILITY FACIL 0.7% 20-01-50	18,203.53	0.00	18,000	MALAISIE 4.786% 31-10-35	4,834.18	0.00
50,000	EUROPEAN FINL STABILITY FACIL 0.75% 03-05-27	56,436.71	0.02	468,000	MALAYSIA GOVERNMENT BOND 2.632% 15-04-31	111,229.49	0.03
100,000	EUROPEAN FINL STABILITY FACIL 0.875% 10-04-35	93,289.24	0.02	36,000	MALAYSIA GOVERNMENT BOND 3.336% 15-05-30	8,867.29	0.00
50,000	EUROPEAN FINL STABILITY FACIL 0.95% 14-02-28	55,684.71	0.01	193,000	MALAYSIA GOVERNMENT BOND 3.476% 02-07-35	47,087.84	0.01
25,000	EUROPEAN FINL STABILITY FACIL 1.2% 17-02-45	18,987.49	0.01	1,000	MALAYSIA GOVERNMENT BOND 3.502% 31-05-27	248.10	0.00
23,000	EUROPEAN FINL STABILITY FACIL 1.25% 24-05-33	23,279.17	0.01	234,000	MALAYSIA GOVERNMENT BOND 3.519% 20-04-28	58,140.52	0.02
20,000	EUROPEAN FINL STABILITY FACIL 1.375% 31-05-47	15,263.52	0.00	174,000	MALAYSIA GOVERNMENT BOND 3.582% 15-07-32	43,063.46	0.01
30,000	EUROPEAN FINL STABILITY FACIL 1.45% 05-09-40	26,129.76	0.01	146,000	MALAYSIA GOVERNMENT BOND 3.733% 15-06-28	36,436.89	0.01
44,000	EUROPEAN FINL STABILITY FACIL 1.7% 13-02-43	37,865.88	0.01	432,000	MALAYSIA GOVERNMENT BOND 3.757% 22-05-40	104,354.03	0.03
30,000	EUROPEAN FINL STABILITY FACIL 1.75% 17-07-53	22,908.66	0.01	511,000	MALAYSIA GOVERNMENT BOND 3.828% 05-07-34	127,631.65	0.03
82,000	EUROPEAN FINL STABILITY FACIL 1.8% 10-07-48	66,704.62	0.02	176,000	MALAYSIA GOVERNMENT BOND 3.844% 15-04-33	44,083.70	0.01
23,000	EUROPEAN FINL STABILITY FACIL 2.0% 28-02-56	18,233.66	0.00	388,000	MALAYSIA GOVERNMENT BOND 3.885% 15-08-29	97,528.54	0.03
20,000	EUROPEAN FINL STABILITY FACIL 2.35% 29-07-44	18,837.87	0.01	477,000	MALAYSIA GOVERNMENT BOND 3.899% 16-11-27	119,281.02	0.03
50,000	EUROPEAN FINL STABILITY FACIL 2.375% 11-04-28	57,130.55	0.02	184,000	MALAYSIA GOVERNMENT BOND 3.917% 15-07-55	43,919.32	0.01
22,000	EUROPEAN FINL STABILITY FACIL 2.375% 21-06-32	24,295.75	0.01	386,000	MALAYSIA GOVERNMENT BOND 4.065% 15-06-50	94,867.65	0.03
150,000	EUROPEAN FINL STABILITY FACIL 2.5% 11-11-30	169,240.75	0.05	317,000	MALAYSIA GOVERNMENT BOND 4.18% 16-05-44	80,066.28	0.02
50,000	EUROPEAN FINL STABILITY FACIL 2.5% 27-07-28	57,197.12	0.02	21,000	MALAYSIA GOVERNMENT BOND 4.232% 30-06-31	5,381.21	0.00
105,000	EUROPEAN FINL STABILITY FACIL 2.625% 07-05-30	119,452.55	0.03	473,000	MALAYSIA GOVERNMENT BOND 4.254% 31-05-35	121,981.00	0.03
100,000	EUROPEAN FINL STABILITY FACIL 2.625% 16-07-29	114,278.52	0.03	393,000	MALAYSIA GOVERNMENT BOND 4.457% 31-03-53	102,328.33	0.03
100,000	EUROPEAN FINL STABILITY FACIL 2.75% 27-09-32	112,534.00	0.03	706,000	MALAYSIA GOVERNMENT BOND 4.498% 15-04-30	181,535.50	0.05
100,000	EUROPEAN FINL STABILITY FACIL 2.875% 13-02-34	112,311.93	0.03	599,000	MALAYSIA GOVERNMENT BOND 4.504% 30-04-29	153,101.20	0.04
30,000	EUROPEAN FINL STABILITY FACIL 2.875% 16-02-33	33,966.93	0.01	207,000	MALAYSIA GOVERNMENT BOND 4.642% 07-11-33	54,513.66	0.01
76,000	EUROPEAN FINL STABILITY FACIL 2.875% 28-05-31	86,921.32	0.02	563,000	MALAYSIA GOVERNMENT BOND 4.696% 15-10-42	151,057.51	0.04
63,000	EUROPEAN FINL STABILITY FACIL 2.875% 29-01-35	70,065.32	0.02	107,000	MALAYSIA GOVERNMENT BOND 4.736% 15-03-46	28,894.41	0.01
101,000	EUROPEAN FINL STABILITY FACIL 3.0% 04-09-34	113,984.73	0.03	233,000	MALAYSIA GOVERNMENT BOND 4.762% 07-04-37	62,445.84	0.02
32,000	EUROPEAN FINL STABILITY FACIL 3.0% 15-12-28	37,016.31	0.01	245,000	MALAYSIA GOVERNMENT BOND 4.893% 08-06-38	66,472.47	0.02
22,000	EUROPEAN FINL STABILITY FACIL 3.375% 03-04-37	25,208.65	0.01	118,000	MALAYSIA GOVERNMENT BOND 4.921% 06-07-48	32,709.25	0.01
32,000	EUROPEAN FINL STABILITY FACIL 3.375% 30-08-38	36,411.24	0.01	45,000	MALAYSIA GOVERNMENT BOND 4.935% 30-09-43	12,432.60	0.00
89,000	EUROPEAN FINL STABILITY FACIL 3.5% 11-04-29	104,346.59	0.03	160,000	MALAYSIA GOVERNMENT INVESTMENT 3.804% 08-10-31	40,197.74	0.01
9,000	EUROPEAN STABILITY MECHANISM 0.01% 04-03-30	9,297.14	0.00	62,000	MALAYSIA GOVERNMENT INVESTMENT 3.974% 16-07-40	15,390.33	0.00
79,000	EUROPEAN STABILITY MECHANISM 0.01% 15-10-31	77,695.96	0.02	192,000	MALAYSIA GOVERNMENT INVESTMENT 4.193% 07-10-32	49,176.91	0.01
50,000	EUROPEAN STABILITY MECHANISM 0.5% 05-03-29	53,987.91	0.01	Netherlands		7,299,014.18	1.95
21,000	EUROPEAN STABILITY MECHANISM 0.75% 05-09-28	23,055.75	0.01	100,000	ABN AMRO BK 3.125% 21-01-30	114,636.64	0.03
30,000	EUROPEAN STABILITY MECHANISM 0.75% 15-03-27	33,975.22	0.01	100,000	ABN AMRO BK 4.25% 21-02-30	117,994.01	0.03
20,000	EUROPEAN STABILITY MECHANISM 1.0% 23-06-27	22,589.77	0.01	100,000	AKZO NOBEL NV 4.0% 31-03-35	111,226.81	0.03
40,000	EUROPEAN STABILITY MECHANISM 1.8% 02-11-46	33,788.82	0.01	100,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08-03-32	114,091.29	0.03
20,000	EUROPEAN STABILITY MECHANISM 1.85% 01-12-55	15,589.16	0.00	100,000	BNG BANK NV 0.0% 20-01-31 EMTN	99,834.39	0.03
50,000	EUROPEAN STABILITY MECHANISM 2.75% 15-09-34	55,861.90	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BNG BANK NV 0.75% 24-01-29	108,714.86	0.03	137,000 NETHERLANDS GOVERNMENT 3.75% 15-01-42	164,494.87	0.04
100,000 BNG BANK NV 1.875% 13-07-32	107,093.58	0.03	122,000 NETHERLANDS GOVERNMENT 4.0% 15-01-37	150,779.63	0.04
100,000 BNG BANK NV 2.75% 04-10-27	115,173.37	0.03	105,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	126,972.27	0.03
100,000 BNG BANK NV 2.75% 11-01-34	111,572.33	0.03	100,000 NV LUCHTHAVEN SCHIPHOL 0.875% 08-09-32	96,904.90	0.03
100,000 BNG BANK NV 2.875% 26-02-35	111,179.99	0.03	50,000 NXP B V NXP FDG LLCNXP U 2.5% 11-05-31	44,900.12	0.01
200,000 BNG BANK NV 4.25% 25-01-29	201,764.55	0.05	20,000 NXP B V NXP FDG LLCNXP U 2.65% 15-02-32	17,651.38	0.00
100,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	117,307.02	0.03	100,000 NXP B V NXP FDG LLCNXP U 3.25% 11-05-41	73,579.59	0.02
100,000 COOPERATIEVE RABOBANK UA 5.25% 24-05-41	96,920.21	0.03	100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	114,824.49	0.03
50,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	57,440.63	0.02	100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	115,228.35	0.03
100,000 DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	96,348.96	0.03	250,000 SIEMENS FINANCIERINGSMAATNV 4.4% 27-05-45	217,692.75	0.06
100,000 DSV FINANCE BV 3.125% 06-11-28	114,557.76	0.03	100,000 SWISSCOM FINANCE BV 3.5% 29-11-31	114,814.96	0.03
100,000 EDP FIN 1.875% 21-09-29 EMTN	109,455.76	0.03	100,000 TENNET NETHERLANDS BV 4.75% 28-10-42	123,432.39	0.03
100,000 ING GROEP NV 0.375% 29-09-28	110,357.25	0.03	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	112,134.95	0.03
100,000 ING GROEP NV 2.5% 15-11-30	109,750.32	0.03	100,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	111,214.22	0.03
100,000 ING GROEP NV 2.875% 10-11-30	112,416.75	0.03			
100,000 ING GROEP NV 4.75% 23-05-34	120,348.75	0.03	New Zealand	1,100,597.83	0.29
200,000 ING GROEP NV 5.55% 19-03-35	202,970.03	0.05	100,000 CONTACT ENERGY 3.537% 03-11-32	112,034.28	0.03
100,000 KONINKLIJKE DSM NV 3.375% 25-02-36	109,171.57	0.03	78,000 NEW ZEALAND GOVERNMENT BOND 4.25% 15-05-36	42,767.93	0.01
100,000 KPN 3.375% 17-02-35 EMTN	109,407.15	0.03	15,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 1.5% 20-04-29	7,921.76	0.00
50,000 MERCEDESBEZ NV INTL FINANCE BV 0.625% 06-05-27	56,095.76	0.01	10,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 2.0% 15-04-37	4,168.93	0.00
7,000 MERCEDESBEZ NV INTL FINANCE BV 3.25% 15-11-30	8,005.70	0.00	10,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 2.25% 15-05-28	5,518.01	0.00
100,000 NEDER FINANCIERINGSMAAT 2.5% 01-10-30	112,819.70	0.03	100,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 2.875% 01-04-30	114,323.29	0.03
100,000 NEDWBK 0.05% 28-01-30	103,364.33	0.03	10,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 3.5% 14-04-33	5,236.75	0.00
100,000 NEDWBK 0.375% 28-09-46 EMTN	59,151.51	0.02	20,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 4.5% 15-04-27	11,567.10	0.00
100,000 NEDWBK 2.125% 30-10-28 EMTN	113,126.57	0.03	100,000 NEW ZEALAND LOCAL GOUVERNNT FD AGENCY 5.0% 08-03-34	66,504.49	0.02
100,000 NEDWBK 2.5% 13-09-27 EMTN	114,774.99	0.03	135,000 NOUVELLEZELANDE 0.25% 15-05-28	71,851.10	0.02
100,000 NEDWBK 2.5% 22-05-30 EMTN	113,054.26	0.03	199,000 NOUVELLEZELANDE 1.5% 15-05-31	99,267.41	0.03
200,000 NEDWBK 4.0% 01-06-28	200,401.23	0.05	47,000 NOUVELLEZELANDE 1.75% 15-05-41	17,424.35	0.00
120,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	128,442.17	0.03	142,000 NOUVELLEZELANDE 2.0% 15-05-32	70,724.79	0.02
71,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	55,910.54	0.01	79,000 NOUVELLEZELANDE 2.75% 15-04-37	37,086.04	0.01
135,000 NETHERLANDS GOVERNMENT 0.0% 15-01-52	64,844.56	0.02	46,000 NOUVELLEZELANDE 2.75% 15-05-51	16,917.53	0.00
151,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	154,820.00	0.04	202,000 NOUVELLEZELANDE 3.0% 20-04-29	112,454.76	0.03
97,000 NETHERLANDS GOVERNMENT 0.0% 15-07-31	96,414.08	0.03	107,000 NOUVELLEZELANDE 3.5% 14-04-33	57,508.64	0.02
127,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	135,132.67	0.04	77,000 NOUVELLEZELANDE 4.25% 15-05-34	43,008.96	0.01
108,000 NETHERLANDS GOVERNMENT 0.5% 15-01-40	85,881.66	0.02	67,000 NOUVELLEZELANDE 4.5% 15-04-27	38,795.50	0.01
83,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	82,554.91	0.02	105,000 NOUVELLEZELANDE 4.5% 15-05-30	60,886.54	0.02
96,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	108,044.31	0.03	148,000 NOUVELLEZELANDE 4.5% 15-05-35	83,499.46	0.02
147,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	162,264.55	0.04	39,000 NOUVELLEZELANDE 5.0% 15-05-54	21,130.21	0.01
125,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	106,624.84	0.03			
94,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	107,364.14	0.03	Norway	1,135,002.46	0.30
97,000 NETHERLANDS GOVERNMENT 2.5% 15-01-33	108,805.81	0.03	100,000 DNB BANK A 5.0% 13-09-33 EMTN	117,629.47	0.03
89,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	99,367.00	0.03	100,000 KBN 2.75% 29-11-27 EMTN	115,142.58	0.03
128,300 NETHERLANDS GOVERNMENT 2.5% 15-07-34	142,049.72	0.04	200,000 KBN 3.625% 16-10-28	198,696.91	0.05
108,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	118,550.19	0.03	200,000 KBN 4.5% 15-01-30	203,783.78	0.05
168,000 NETHERLANDS GOVERNMENT 2.75% 15-01-47	173,247.63	0.05	749,000 NORWAY GOVERNMENT BOND 1.25% 17-09-31	65,457.38	0.02
67,700 NETHERLANDS GOVERNMENT 3.25% 15-01-44	76,230.55	0.02	409,000 NORWAY GOVERNMENT BOND 1.375% 19-08-30	37,007.36	0.01
41,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	47,311.95	0.01	586,000 NORWAY GOVERNMENT BOND 1.75% 06-09-29	55,089.82	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
581,000 NORWAY GOVERNMENT BOND 2.0% 26-04-28	56,809.24	0.02	27,000 ASIAN DEVELOPMENT BANK ADB 4.375% 06-03-29	27,393.49	0.01
163,000 NORWAY GOVERNMENT BOND 2.125% 18-05-32	14,765.43	0.00	Poland	2,084,529.32	0.56
432,000 NORWAY GOVERNMENT BOND 3.0% 15-08-33	40,680.75	0.01	100,000 BANK GOSPODARSTWA KRAJOWEGO 4.375% 13-03-39	114,479.47	0.03
100,000 NORWAY GOVERNMENT BOND 3.5% 06-10-42	9,241.37	0.00	40,000 POLAND GOVERNMENT INTL BOND 1.0% 07-03-29	43,540.43	0.01
359,000 NORWAY GOVERNMENT BOND 3.625% 13-04-34	35,091.90	0.01	16,000 POLAND GOVERNMENT INTL BOND 2.375% 18-01-36	16,218.85	0.00
241,000 NORWAY GOVERNMENT BOND 3.625% 31-05-39	22,975.15	0.01	25,000 POLAND GOVERNMENT INTL BOND 2.75% 25-05-32	27,649.66	0.01
375,000 NORWAY GOVERNMENT BOND 3.75% 12-06-35	36,790.53	0.01	43,000 POLAND GOVERNMENT INTL BOND 3.125% 22-10-31	48,813.65	0.01
164,000 NORWAY GOVERNMENT BOND 4.125% 03-06-36	16,545.51	0.00	18,000 POLAND GOVERNMENT INTL BOND 3.625% 11-01-34	20,656.01	0.01
100,000 TELENOR AS 0.25% 14-02-28 EMTN	109,295.28	0.03	37,000 POLAND GOVERNMENT INTL BOND 3.625% 16-01-35	42,107.04	0.01
Panama	311,183.33	0.08	10,000 POLAND GOVERNMENT INTL BOND 3.875% 14-02-33	11,726.27	0.00
200,000 PANAMA GOVERNMENT INTL BOND 2.252% 29-09-32	164,351.16	0.04	19,000 POLAND GOVERNMENT INTL BOND 3.875% 22-10-39	21,002.63	0.01
200,000 PANAMA GOVERNMENT INTL BOND 3.87% 23-07-60	129,966.79	0.03	17,000 POLAND GOVERNMENT INTL BOND 4.125% 11-01-44	18,879.03	0.01
16,000 PANAMA GOVERNMENT INTL BOND 6.7% 26-01-36	16,865.38	0.00	8,000 POLAND GOVERNMENT INTL BOND 4.25% 14-02-43	9,013.41	0.00
Peru	454,546.33	0.12	26,000 POLAND GOVERNMENT INTL BOND 4.875% 12-02-30	26,517.14	0.01
61,000 PERU GOVERNMENT BOND 5.35% 12-08-40	14,657.82	0.00	61,000 POLAND GOVERNMENT INTL BOND 5.125% 18-09-34	61,257.70	0.02
107,000 PERU GOVERNMENT BOND 5.4% 12-08-34	29,111.48	0.01	26,000 POLAND GOVERNMENT INTL BOND 5.375% 12-02-35	26,411.81	0.01
174,000 PERU GOVERNMENT BOND 5.94% 12-02-29	51,932.27	0.01	18,000 POLAND GOVERNMENT INTL BOND 5.5% 04-04-53	16,546.88	0.00
100,000 PERU GOVERNMENT BOND 6.15% 12-08-32	29,941.62	0.01	30,000 POLAND GOVERNMENT INTL BOND 5.5% 18-03-54	27,646.58	0.01
22,000 PERU GOVERNMENT BOND 6.85% 12-02-42	6,373.41	0.00	352,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.25% 25-10-30	79,530.52	0.02
147,000 PERU GOVERNMENT BOND 6.85% 12-08-35	42,971.82	0.01	486,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.75% 25-04-32	105,992.80	0.03
215,000 PERU GOVERNMENT BOND 6.9% 12-08-37	61,196.12	0.02	391,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.5% 25-07-27	102,668.27	0.03
260,000 PERU GOVERNMENT BOND 7.3% 12-08-33	81,559.77	0.02	196,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-04-28	50,745.41	0.01
125,000 PERU GOVERNMENT BOND 7.6% 12-08-39	37,138.90	0.01	564,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-10-29	140,551.92	0.04
50,000 PERUVIAN GOVERNMENT INTL BOND 2.78% 01-12-60	26,378.29	0.01	181,000 REPUBLIC OF POLAND GOVERNMENT BOND 3.75% 25-05-27	48,441.24	0.01
32,000 PERUVIAN GOVERNMENT INTL BOND 3.0% 15-01-34	27,332.90	0.01	109,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.0% 25-04-47	22,572.23	0.01
10,000 PERUVIAN GOVERNMENT INTL BOND 3.55% 10-03-51	6,768.52	0.00	149,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-01-31	38,654.60	0.01
10,000 PERUVIAN GOVERNMENT INTL BOND 3.6% 15-01-72	6,145.03	0.00	678,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-07-30	177,101.50	0.05
16,000 PERUVIAN GOVERNMENT INTL BOND 5.5% 30-03-36	15,964.37	0.00	623,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.75% 25-07-29	166,130.05	0.04
10,000 PERUVIAN GOVERNMENT INTL BOND 5.625% 18-11-50	9,516.93	0.00	327,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-01-30	87,495.19	0.02
7,000 PERUVIAN GOVERNMENT INTL BOND 6.55% 14-03-37	7,557.08	0.00	342,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-10-34	87,264.77	0.02
Philippines	957,088.63	0.26	438,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-10-35	110,201.39	0.03
50,000 ASIA DEV BK ADB 2.875% 06-03-35	55,979.35	0.01	430,000 REPUBLIC OF POLAND GOVERNMENT BOND 6.0% 25-10-33	117,897.25	0.03
100,000 ASIA DEV BK ADB 3.125% 27-04-32	94,837.24	0.03	228,000 REPUBLIC OF POLAND GOVERNMENT BOND 7.5% 25-07-28	64,865.04	0.02
100,000 ASIA DEV BK ADB 4.125% 30-05-30	100,801.98	0.03	613,000 REPUBLIC OF POLAND GOVERNMENT BOND ZCP 25-01-28	151,950.58	0.04
100,000 ASIA DEV BK ADB 4.375% 14-01-28	100,950.91	0.03	Portugal	1,183,599.35	0.32
100,000 ASIA DEV BK ADB 4.375% 15-01-30	131,300.74	0.04	54,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	53,956.29	0.01
20,000 ASIA DEV BK ADB 4.375% 22-03-35	20,122.16	0.01	56,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	58,149.84	0.02
50,000 ASIAN DEVELOPMENT BANK ADB 0.75% 08-10-30	43,440.37	0.01	40,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	44,754.83	0.01
30,000 ASIAN DEVELOPMENT BANK ADB 1.5% 04-05-28	20,885.48	0.01	91,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	84,029.19	0.02
50,000 ASIAN DEVELOPMENT BANK ADB 1.875% 24-01-30	46,455.63	0.01	52,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	31,404.09	0.01
5,000 ASIAN DEVELOPMENT BANK ADB 1.95% 22-07-32	5,400.39	0.00			
39,000 ASIAN DEVELOPMENT BANK ADB 2.0% 10-06-37	38,855.45	0.01			
100,000 ASIAN DEVELOPMENT BANK ADB 3.125% 20-08-27	99,052.78	0.03			
20,000 ASIAN DEVELOPMENT BANK ADB 3.3% 08-08-28	13,200.45	0.00			
50,000 ASIAN DEVELOPMENT BANK ADB 4.0% 12-01-33	49,548.31	0.01			
18,000 ASIAN DEVELOPMENT BANK ADB 4.125% 12-01-34	17,874.28	0.00			
135,000 ASIAN DEVELOPMENT BANK ADB 4.35% 17-01-29	90,989.62	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
36,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	28,424.07	0.01	10,000	ROMANIAN GOVERNMENT INTL BOND 2.0% 28-01-32	9,553.42	0.00
63,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	66,935.35	0.02	10,000	ROMANIAN GOVERNMENT INTL BOND 2.124% 16-07-31	9,880.80	0.00
80,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	90,091.39	0.02	5,000	ROMANIAN GOVERNMENT INTL BOND 2.125% 07-03-28	5,583.96	0.00
105,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	119,359.10	0.03	20,000	ROMANIAN GOVERNMENT INTL BOND 2.375% 19-04-27	22,772.92	0.01
48,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	51,471.54	0.01	30,000	ROMANIAN GOVERNMENT INTL BOND 2.625% 02-12-40	21,608.52	0.01
33,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	37,239.42	0.01	10,000	ROMANIAN GOVERNMENT INTL BOND 2.75% 14-04-41	7,225.21	0.00
52,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	58,140.55	0.02	30,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 11-03-29	33,127.70	0.01
24,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	26,912.96	0.01	10,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 13-04-42	7,203.13	0.00
28,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	30,965.29	0.01	30,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 26-05-28	33,759.99	0.01
39,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	44,518.38	0.01	9,000	ROMANIAN GOVERNMENT INTL BOND 3.375% 08-02-38	7,757.88	0.00
40,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	42,982.77	0.01	7,000	ROMANIAN GOVERNMENT INTL BOND 3.375% 28-01-50	4,891.63	0.00
107,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	128,307.07	0.03	20,000	ROMANIAN GOVERNMENT INTL BOND 3.624% 26-05-30	21,973.74	0.01
58,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	68,699.20	0.02	16,000	ROMANIAN GOVERNMENT INTL BOND 3.75% 07-02-34	15,922.86	0.00
56,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	68,111.97	0.02	28,000	ROMANIAN GOVERNMENT INTL BOND 3.875% 29-10-35	27,258.12	0.01
42,000	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	49,146.05	0.01	14,000	ROMANIAN GOVERNMENT INTL BOND 4.125% 11-03-39	12,895.45	0.00
Romania		1,240,914.41	0.33	30,000	ROMANIAN GOVERNMENT INTL BOND 4.625% 03-04-49	26,008.54	0.01
50,000	ROMANIA GOVERNMENT BOND 2.5% 25-10-27	10,638.77	0.00	41,000	ROMANIAN GOVERNMENT INTL BOND 5.125% 24-09-31	46,848.98	0.01
55,000	ROMANIA GOVERNMENT BOND 3.65% 24-09-31	10,537.88	0.00	13,000	ROMANIAN GOVERNMENT INTL BOND 5.25% 10-03-30	15,185.91	0.00
55,000	ROMANIA GOVERNMENT BOND 4.15% 24-10-30	11,072.25	0.00	14,000	ROMANIAN GOVERNMENT INTL BOND 5.375% 22-03-31	16,242.67	0.00
55,000	ROMANIA GOVERNMENT BOND 4.15% 26-01-28	11,914.68	0.00	32,000	ROMANIAN GOVERNMENT INTL BOND 5.5% 18-09-28	38,032.91	0.01
45,000	ROMANIA GOVERNMENT BOND 4.25% 28-04-36	8,080.46	0.00	33,000	ROMANIAN GOVERNMENT INTL BOND 5.625% 22-02-36	36,459.21	0.01
90,000	ROMANIA GOVERNMENT BOND 4.75% 11-10-34	17,235.82	0.00	20,000	ROMANIAN GOVERNMENT INTL BOND 5.75% 16-09-30	19,952.81	0.01
115,000	ROMANIA GOVERNMENT BOND 4.85% 25-07-29	24,473.64	0.01	50,000	ROMANIAN GOVERNMENT INTL BOND 5.875% 11-07-32	58,348.57	0.02
55,000	ROMANIA GOVERNMENT BOND 5.0% 12-02-29	11,857.56	0.00	8,000	ROMANIAN GOVERNMENT INTL BOND 6.0% 24-09-44	8,472.72	0.00
60,000	ROMANIA GOVERNMENT BOND 5.8% 26-07-27	13,427.65	0.00	2,000	ROMANIAN GOVERNMENT INTL BOND 6.125% 22-01-44	1,830.44	0.00
95,000	ROMANIA GOVERNMENT BOND 6.3% 25-04-29	21,140.14	0.01	13,000	ROMANIAN GOVERNMENT INTL BOND 6.25% 10-09-34	15,198.35	0.00
125,000	ROMANIA GOVERNMENT BOND 6.3% 26-04-28	28,037.05	0.01	12,000	ROMANIAN GOVERNMENT INTL BOND 6.375% 18-09-33	14,210.86	0.00
60,000	ROMANIA GOVERNMENT BOND 6.7% 25-02-32	13,225.67	0.00	18,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 16-05-36	17,852.68	0.00
190,000	ROMANIA GOVERNMENT BOND 6.75% 25-04-35	41,932.32	0.01	30,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 17-02-28	30,641.68	0.01
35,000	ROMANIA GOVERNMENT BOND 6.85% 29-07-30	7,853.86	0.00	18,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 27-09-29	22,091.01	0.01
55,000	ROMANIA GOVERNMENT BOND 7.1% 31-07-34	12,323.73	0.00	30,000	ROMANIAN GOVERNMENT INTL BOND 7.125% 17-01-33	31,354.85	0.01
40,000	ROMANIA GOVERNMENT BOND 7.2% 30-10-33	9,036.79	0.00	12,000	ROMANIAN GOVERNMENT INTL BOND 7.5% 10-02-37	12,655.16	0.00
15,000	ROMANIA GOVERNMENT BOND 7.2% 31-05-27	3,412.30	0.00	30,000	ROMANIAN GOVERNMENT INTL BOND 7.625% 17-01-53	31,368.98	0.01
280,000	ROMANIA GOVERNMENT BOND 7.35% 28-04-31	64,005.35	0.02	Singapore		1,314,907.13	0.35
125,000	ROMANIA GOVERNMENT BOND 7.5% 27-07-33	28,638.15	0.01	100,000	IBM INTL CAPITAL PTE 4.75% 05-02-31	100,092.34	0.03
60,000	ROMANIA GOVERNMENT BOND 7.65% 27-07-31	13,848.41	0.00	100,000	PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	100,567.15	0.03
100,000	ROMANIA GOVERNMENT BOND 7.9% 24-02-38	23,875.61	0.01	100,000	PFIZER INVESTMENT ENTERPRISES PTE 5.11% 19-05-43	94,373.11	0.03
150,000	ROMANIA GOVERNMENT BOND 8.0% 29-04-30	35,045.88	0.01	33,000	PFIZER INVESTMENT ENTERPRISES PTE 5.3% 19-05-53	30,648.22	0.01
130,000	ROMANIA GOVERNMENT BOND 8.25% 29-09-32	30,859.95	0.01	164,000	PFIZER INVESTMENT ENTERPRISES PTE 5.34% 19-05-63	148,832.80	0.04
275,000	ROMANIA GOVERNMENT BOND 8.75% 30-10-28	65,039.80	0.02	27,000	SINGAPORE GOVERNMENT BOND 1.625% 01-07-31	20,509.04	0.01
20,000	ROMANIAN GOVERNMENT INTL BOND 1.75% 13-07-30	20,258.15	0.01	58,000	SINGAPORE GOVERNMENT BOND 1.875% 01-03-50	40,874.16	0.01
21,000	ROMANIAN GOVERNMENT INTL BOND 2.0% 14-04-33	18,970.88	0.01	42,000	SINGAPORE GOVERNMENT BOND 1.875% 01-10-51	29,471.55	0.01
				30,000	SINGAPORE GOVERNMENT BOND 2.25% 01-07-40	22,958.01	0.01
				110,000	SINGAPORE GOVERNMENT BOND 2.25% 01-08-36	84,933.24	0.02
				34,000	SINGAPORE GOVERNMENT BOND 2.375% 01-07-39	26,393.58	0.01
				36,000	SINGAPORE GOVERNMENT BOND 2.5% 01-04-30	28,549.31	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
28,000 SINGAPORE GOVERNMENT BOND 2.625% 01-05-28	22,153.45	0.01	7,000 SLOVENIA GOVERNMENT BOND 3.625% 11-03-33	8,282.79	0.00
26,000 SINGAPORE GOVERNMENT BOND 2.625% 01-08-32	20,754.54	0.01	South Korea	5,228,040.23	1.40
18,000 SINGAPORE GOVERNMENT BOND 2.75% 01-03-35	14,519.88	0.00	540,000 KGB SEPARATE TRADING ZCP 10-06-26	350.71	0.00
58,000 SINGAPORE GOVERNMENT BOND 2.75% 01-03-46	47,627.30	0.01	540,000 KGB SEPARATE TRADING ZCP 10-06-27	339.61	0.00
51,000 SINGAPORE GOVERNMENT BOND 2.75% 01-04-42	41,562.55	0.01	540,000 KGB SEPARATE TRADING ZCP 10-06-28	326.98	0.00
48,000 SINGAPORE GOVERNMENT BOND 2.875% 01-07-29	38,407.56	0.01	540,000 KGB SEPARATE TRADING ZCP 10-06-29	314.69	0.00
81,000 SINGAPORE GOVERNMENT BOND 2.875% 01-08-28	64,513.67	0.02	540,000 KGB SEPARATE TRADING ZCP 10-06-30	302.35	0.00
9,000 SINGAPORE GOVERNMENT BOND 2.875% 01-09-27	7,102.68	0.00	540,000 KGB SEPARATE TRADING ZCP 10-06-31	290.41	0.00
63,000 SINGAPORE GOVERNMENT BOND 2.875% 01-09-30	50,802.22	0.01	540,000 KGB SEPARATE TRADING ZCP 10-06-32	279.02	0.00
74,000 SINGAPORE GOVERNMENT BOND 3.0% 01-04-29	59,383.85	0.02	540,000 KGB SEPARATE TRADING ZCP 10-12-26	345.33	0.00
52,000 SINGAPORE GOVERNMENT BOND 3.0% 01-08-72	45,361.81	0.01	540,000 KGB SEPARATE TRADING ZCP 10-12-27	333.54	0.00
29,000 SINGAPORE GOVERNMENT BOND 3.25% 01-06-54	26,058.03	0.01	540,000 KGB SEPARATE TRADING ZCP 10-12-28	320.98	0.00
32,000 SINGAPORE GOVERNMENT BOND 3.375% 01-05-34	26,916.59	0.01	540,000 KGB SEPARATE TRADING ZCP 10-12-29	308.47	0.00
82,000 SINGAPORE GOVERNMENT BOND 3.375% 01-09-33	68,672.21	0.02	540,000 KGB SEPARATE TRADING ZCP 10-12-30	296.31	0.00
67,000 SINGAPORE GOVERNMENT BOND 3.5% 01-03-27	52,868.28	0.01	540,000 KGB SEPARATE TRADING ZCP 10-12-31	284.64	0.00
Slovakia	461,977.71	0.12	200,000 KOREA DB 1.375% 25-04-27	194,417.55	0.05
63,000 SLOVAKIA GOVERNMENT BOND 0.375% 21-04-36	52,392.64	0.01	52,960,000 KOREA TREASURY BOND 1.125% 10-09-39	24,659.87	0.01
11,000 SLOVAKIA GOVERNMENT BOND 0.75% 09-04-30	11,619.94	0.00	21,730,000 KOREA TREASURY BOND 1.375% 10-06-30	12,879.18	0.00
12,000 SLOVAKIA GOVERNMENT BOND 1.0% 09-10-30	12,637.05	0.00	102,320,000 KOREA TREASURY BOND 1.375% 10-12-29	61,462.16	0.02
28,000 SLOVAKIA GOVERNMENT BOND 1.0% 12-06-28	31,049.26	0.01	393,040,000 KOREA TREASURY BOND 1.5% 10-03-50	162,770.53	0.04
9,000 SLOVAKIA GOVERNMENT BOND 1.0% 13-10-51	5,181.39	0.00	36,830,000 KOREA TREASURY BOND 1.5% 10-09-36	19,107.46	0.01
23,000 SLOVAKIA GOVERNMENT BOND 1.0% 14-05-32	23,290.04	0.01	110,790,000 KOREA TREASURY BOND 1.5% 10-09-40	53,158.57	0.01
11,000 SLOVAKIA GOVERNMENT BOND 1.625% 21-01-31	11,883.77	0.00	17,920,000 KOREA TREASURY BOND 1.5% 10-09-66	6,285.67	0.00
18,000 SLOVAKIA GOVERNMENT BOND 1.875% 09-03-37	17,131.98	0.00	383,310,000 KOREA TREASURY BOND 1.5% 10-12-30	225,753.63	0.06
29,000 SLOVAKIA GOVERNMENT BOND 2.0% 17-10-47	22,371.33	0.01	77,870,000 KOREA TREASURY BOND 1.625% 10-09-70	27,868.39	0.01
5,000 SLOVAKIA GOVERNMENT BOND 2.25% 12-06-68	3,528.03	0.00	403,190,000 KOREA TREASURY BOND 1.875% 10-03-51	179,993.95	0.05
69,000 SLOVAKIA GOVERNMENT BOND 3.0% 06-11-31	78,812.34	0.02	212,130,000 KOREA TREASURY BOND 1.875% 10-06-29	131,287.15	0.04
12,000 SLOVAKIA GOVERNMENT BOND 3.625% 08-06-33	14,004.88	0.00	45,180,000 KOREA TREASURY BOND 1.875% 10-09-41	22,580.70	0.01
47,000 SLOVAKIA GOVERNMENT BOND 3.75% 06-03-34	54,934.23	0.01	174,710,000 KOREA TREASURY BOND 2.0% 10-03-49	82,010.97	0.02
26,000 SLOVAKIA GOVERNMENT BOND 3.75% 23-02-35	30,165.47	0.01	224,750,000 KOREA TREASURY BOND 2.0% 10-06-31	134,387.05	0.04
28,000 SLOVAKIA GOVERNMENT BOND 3.75% 27-02-40	31,007.72	0.01	37,660,000 KOREA TREASURY BOND 2.0% 10-09-68	15,590.27	0.00
17,000 SLOVAKIA GOVERNMENT BOND 4.0% 19-10-32	20,382.02	0.01	183,910,000 KOREA TREASURY BOND 2.125% 10-03-47	89,556.81	0.02
7,000 SLOVAKIA GOVERNMENT BOND 4.0% 23-02-43	7,840.89	0.00	131,480,000 KOREA TREASURY BOND 2.125% 10-06-27	84,759.01	0.02
30,000 SLOVAKIA GOVERNMENT BOND 4.125% 19-02-46	33,744.73	0.01	501,500,000 KOREA TREASURY BOND 2.25% 10-06-28	316,538.45	0.08
Slovenia	261,108.27	0.07	59,680,000 KOREA TREASURY BOND 2.25% 10-09-37	33,030.81	0.01
5,000 SLOVENIA GOVERNMENT BOND 0.125% 01-07-31	4,990.38	0.00	38,550,000 KOREA TREASURY BOND 2.375% 10-03-27	25,003.09	0.01
7,000 SLOVENIA GOVERNMENT BOND 0.4875% 20-10-50	3,708.91	0.00	190,560,000 KOREA TREASURY BOND 2.375% 10-12-27	122,347.38	0.03
10,000 SLOVENIA GOVERNMENT BOND 0.875% 15-07-30	10,601.18	0.00	86,730,000 KOREA TREASURY BOND 2.375% 10-12-28	54,922.48	0.01
11,000 SLOVENIA GOVERNMENT BOND 1.0% 06-03-28	12,274.37	0.00	70,920,000 KOREA TREASURY BOND 2.375% 10-12-31	42,914.06	0.01
7,000 SLOVENIA GOVERNMENT BOND 1.175% 13-02-62	3,723.88	0.00	148,370,000 KOREA TREASURY BOND 2.5% 10-03-52	75,140.13	0.02
11,000 SLOVENIA GOVERNMENT BOND 1.1875% 14-03-29	12,114.66	0.00	103,760,000 KOREA TREASURY BOND 2.5% 10-09-30	64,133.91	0.02
13,000 SLOVENIA GOVERNMENT BOND 1.25% 22-03-27	14,796.06	0.00	119,330,000 KOREA TREASURY BOND 2.625% 10-03-27	77,450.06	0.02
7,000 SLOVENIA GOVERNMENT BOND 1.5% 25-03-35	6,902.70	0.00	206,850,000 KOREA TREASURY BOND 2.625% 10-03-30	129,317.29	0.03
43,000 SLOVENIA GOVERNMENT BOND 1.75% 03-11-40	38,166.83	0.01	122,230,000 KOREA TREASURY BOND 2.625% 10-03-48	65,083.93	0.02
27,000 SLOVENIA GOVERNMENT BOND 2.25% 03-03-32	29,767.25	0.01	281,900,000 KOREA TREASURY BOND 2.625% 10-03-55	146,655.48	0.04
36,000 SLOVENIA GOVERNMENT BOND 3.0% 10-03-34	40,643.38	0.01	117,680,000 KOREA TREASURY BOND 2.625% 10-06-28	75,387.47	0.02
7,000 SLOVENIA GOVERNMENT BOND 3.125% 07-08-45	7,176.38	0.00	78,860,000 KOREA TREASURY BOND 2.625% 10-06-35	46,038.98	0.01
60,000 SLOVENIA GOVERNMENT BOND 3.275% 12-03-36	67,959.50	0.02	86,200,000 KOREA TREASURY BOND 2.625% 10-09-35	50,544.84	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
163,160,000 KOREA TREASURY BOND 2.625% 10-09-55	84,731.06	0.02	42,000 COMUNIDAD MADRID 0.419% 30-04-30	43,676.79	0.01
44,970,000 KOREA TREASURY BOND 2.75% 10-09-45	24,862.73	0.01	50,000 COMUNIDAD MADRID 3.137% 30-04-35	56,079.46	0.01
168,890,000 KOREA TREASURY BOND 2.75% 10-09-54	90,471.96	0.02	50,000 COMUNIDAD MADRID 3.462% 30-04-34	57,873.71	0.02
61,890,000 KOREA TREASURY BOND 2.75% 10-09-74	32,180.95	0.01	65,000 JUNTA DE ANDALUCIA 3.3% 30-04-35	73,296.20	0.02
144,800,000 KOREA TREASURY BOND 2.75% 10-12-44	79,296.49	0.02	10,000 NETHERLANDSQUE 3.25% 30-04-35	11,340.10	0.00
88,250,000 KOREA TREASURY BOND 2.875% 10-09-44	49,942.61	0.01	276,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	302,950.30	0.08
183,630,000 KOREA TREASURY BOND 2.875% 10-12-27	117,844.75	0.03	264,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	263,619.64	0.07
40,100,000 KOREA TREASURY BOND 3.0% 10-09-29	25,599.87	0.01	190,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	199,239.41	0.05
196,330,000 KOREA TREASURY BOND 3.0% 10-12-34	118,778.31	0.03	53,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	53,264.67	0.01
117,510,000 KOREA TREASURY BOND 3.0% 10-12-42	67,512.00	0.02	159,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	169,454.95	0.05
201,630,000 KOREA TREASURY BOND 3.125% 10-09-27	131,492.72	0.04	209,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	209,419.50	0.06
80,920,000 KOREA TREASURY BOND 3.125% 10-09-52	46,372.61	0.01	201,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	226,055.94	0.06
257,580,000 KOREA TREASURY BOND 3.25% 10-03-28	167,432.35	0.04	246,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	265,407.48	0.07
99,960,000 KOREA TREASURY BOND 3.25% 10-03-29	64,684.59	0.02	134,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	114,909.11	0.03
202,610,000 KOREA TREASURY BOND 3.25% 10-03-53	119,654.50	0.03	128,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	96,414.74	0.03
195,120,000 KOREA TREASURY BOND 3.25% 10-03-54	115,354.98	0.03	176,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	107,199.20	0.03
461,880,000 KOREA TREASURY BOND 3.25% 10-06-27	301,581.30	0.08	145,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	118,540.01	0.03
82,670,000 KOREA TREASURY BOND 3.25% 10-06-33	51,381.81	0.01	235,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	251,596.40	0.07
83,870,000 KOREA TREASURY BOND 3.25% 10-09-42	50,483.60	0.01	201,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	225,590.57	0.06
34,510,000 KOREA TREASURY BOND 3.25% 10-12-35	21,177.80	0.01	190,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	212,462.86	0.06
132,210,000 KOREA TREASURY BOND 3.375% 10-06-32	84,240.94	0.02	215,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	238,187.32	0.06
128,930,000 KOREA TREASURY BOND 3.5% 10-06-34	81,741.82	0.02	183,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	206,945.44	0.06
69,760,000 KOREA TREASURY BOND 3.5% 10-09-28	45,479.52	0.01	55,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	29,356.42	0.01
58,210,000 KOREA TREASURY BOND 3.5% 10-09-72	36,406.56	0.01	132,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	150,313.21	0.04
104,920,000 KOREA TREASURY BOND 3.625% 10-09-53	66,018.63	0.02	188,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	189,790.21	0.05
78,800,000 KOREA TREASURY BOND 3.75% 10-12-33	50,391.06	0.01	123,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	91,896.35	0.02
68,550,000 KOREA TREASURY BOND 3.875% 10-09-43	44,788.84	0.01	204,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	226,238.18	0.06
127,060,000 KOREA TREASURY BOND 4.0% 10-12-31	82,529.93	0.02	180,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	195,743.73	0.05
92,010,000 KOREA TREASURY BOND 4.125% 10-12-33	61,051.92	0.02	162,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	185,347.96	0.05
61,100,000 KOREA TREASURY BOND 4.25% 10-12-32	40,908.32	0.01	146,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	167,948.04	0.04
32,000,000 REPUBLIQUE SUD KOREA ZCP 10-06-32	16,515.38	0.00	215,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	239,161.48	0.06
Spain	11,037,440.77	2.95	82,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	93,880.55	0.03
100,000 ABERTIS INFRA 4.125% 07-08-29	117,092.67	0.03	182,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	168,802.51	0.05
100,000 ADIF ALTA VELOCIDAD 3.625% 30-04-35	114,093.68	0.03	158,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	154,328.83	0.04
100,000 BANCO DE BADELL 5.5% 08-09-29	120,436.36	0.03	80,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	91,138.71	0.02
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	114,764.65	0.03	167,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	193,232.67	0.05
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	116,567.22	0.03	179,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	205,532.66	0.05
100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	121,001.14	0.03	175,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	197,488.85	0.05
100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.375% 17-01-31	132,749.16	0.04	158,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	178,214.08	0.05
200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	204,761.09	0.05	127,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	145,533.19	0.04
100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	119,344.86	0.03	115,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	130,170.52	0.03
100,000 BANKINTER 3.25% 03-11-33	111,201.06	0.03	69,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	74,648.06	0.02
100,000 BBVA 3.375% 20-09-27 EMTN	115,669.33	0.03	118,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	117,499.26	0.03
100,000 CAIXABANK 4.25% 06-09-30 EMTN	118,786.44	0.03	190,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	220,183.43	0.06
100,000 CELLNEX FINANCE COMPANY SAU 2.0% 15-02-33	100,276.52	0.03	83,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	91,789.72	0.02
			195,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	229,365.16	0.06
			147,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	172,532.33	0.05
			121,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	141,420.20	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 SPAIN GOVERNMENT BOND 3.95% 31-10-56	55,453.49	0.01	13,000 SWITZERLAND GOVERNMENT BOND 1.5% 26-10-38	18,258.76	0.00
121,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	136,531.09	0.04	22,000 SWITZERLAND GOVERNMENT BOND 1.5% 30-04-42	31,456.14	0.01
217,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	263,976.77	0.07	20,000 SWITZERLAND GOVERNMENT BOND 2.0% 25-06-64	38,027.26	0.01
158,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	199,928.76	0.05	26,000 SWITZERLAND GOVERNMENT BOND 2.25% 22-06-31	35,826.40	0.01
169,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	218,268.81	0.06	43,000 SWITZERLAND GOVERNMENT BOND 2.5% 08-03-36	64,737.08	0.02
185,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	225,751.22	0.06	5,000 SWITZERLAND GOVERNMENT BOND 3.25% 27-06-27	6,467.45	0.00
116,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	154,859.27	0.04	41,000 SWITZERLAND GOVERNMENT BOND 3.5% 08-04-33	62,507.09	0.02
195,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	258,646.85	0.07	13,000 SWITZERLAND GOVERNMENT BOND 4.0% 06-01-49	28,031.57	0.01
154,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	192,999.58	0.05	1,000 SWITZERLAND GOVERNMENT BOND 4.0% 08-04-28	1,342.72	0.00
100,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	111,592.11	0.03	27,000 SWITZERLAND GOVERNMENT BOND ZCP 22-06-29	33,482.58	0.01
25,000 TELEFONICA EMISIONES SAU 7.045% 20-06-36	27,608.53	0.01	30,000 SWITZERLAND GOVERNMENT BOND ZCP 26-06-34	36,373.57	0.01
Sweden	1,571,502.74	0.42	100,000 UBS GROUP AG 0.625% 18-01-33	92,485.17	0.02
1,230,000 KINGDOM OF SWEDEN 0.125% 12-05-31	114,115.49	0.03	250,000 UBS GROUP AG 3.091% 14-05-32	229,061.52	0.06
145,000 KINGDOM OF SWEDEN 0.5% 24-11-45	9,553.17	0.00	200,000 UBS GROUP AG 5.699% 08-02-35	205,012.69	0.05
1,860,000 KINGDOM OF SWEDEN 0.75% 12-05-28	188,643.11	0.05	100,000 UBS GROUP AG 7.75% 01-03-29	124,218.49	0.03
1,505,000 KINGDOM OF SWEDEN 0.75% 12-11-29	148,523.84	0.04	United Kingdom	21,191,420.89	5.66
85,000 KINGDOM OF SWEDEN 1.375% 23-06-71	4,860.35	0.00	50,000 AON 4.6% 14-06-44	42,328.31	0.01
330,000 KINGDOM OF SWEDEN 1.75% 11-11-33	32,345.33	0.01	50,000 AON 4.75% 15-05-45	43,117.58	0.01
290,000 KINGDOM OF SWEDEN 2.25% 01-06-32	29,770.24	0.01	50,000 ASTRAZENCA 4.0% 18-09-42	41,963.23	0.01
530,000 KINGDOM OF SWEDEN 2.25% 11-05-35	53,171.46	0.01	100,000 BARCLAYS 0.577% 09-08-29	107,636.97	0.03
170,000 KINGDOM OF SWEDEN 2.5% 15-10-36	17,238.81	0.00	100,000 BARCLAYS 4.616% 26-03-37 EMTN	115,631.21	0.03
355,000 KINGDOM OF SWEDEN 3.5% 30-03-39	39,487.50	0.01	200,000 BARCLAYS 5.335% 10-09-35	197,876.87	0.05
200,000 KOMMUNINVEST I SVERIGE AB 0.5% 15-06-27	20,494.88	0.01	100,000 BARCLAYS 6.369% 31-01-31 EMTN	135,507.28	0.04
300,000 KOMMUNINVEST I SVERIGE AB 0.75% 12-05-28	30,200.38	0.01	200,000 BARCLAYS 7.119% 27-06-34	218,006.38	0.06
100,000 KOMMUNINVEST I SVERIGE AB 2.625% 01-09-32	111,836.76	0.03	200,000 BARCLAYS 7.437% 02-11-33	223,456.66	0.06
200,000 KOMMUNINVEST I SVERIGE AB 4.125% 21-04-27	200,339.01	0.05	100,000 BRITISH TEL 3.75% 13-05-31	115,571.27	0.03
100,000 SBAB BANK AB STATENS BOSTADSFINAN AB 2.75% 22-04-31	111,456.69	0.03	25,000 BRITISH TEL 9.625% 15-12-30	29,861.53	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	114,595.49	0.03	100,000 BUPA FINANCE 6.625% 18-11-45	127,135.12	0.03
100,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	115,660.10	0.03	50,000 CSL FINANCE 4.75% 27-04-52	42,142.63	0.01
100,000 SWEDBANK AB 3.25% 13-10-32	111,535.46	0.03	50,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.25% 13-03-34	49,959.88	0.01
100,000 SWEDBANK AB 4.125% 13-11-28	117,674.67	0.03	100,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.25% 19-10-28	131,098.80	0.03
Switzerland	1,752,839.95	0.47	100,000 GSK CAP 1.625% 12-05-35 EMTN	95,601.32	0.03
200,000 APTIV SWISS 5.15% 13-09-34	204,400.40	0.05	100,000 HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	107,807.12	0.03
100,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANC 0.1% 20-05-30	102,060.37	0.03	100,000 HSBC 3.313% 13-05-30 EMTN	114,133.28	0.03
50,000 NESTLE 0.75% 28-06-28	62,521.03	0.02	100,000 HSBC 3.755% 20-05-29	115,870.11	0.03
62,000 SWITZERLAND GOVERNMENT BOND 0.0% 24-07-39	72,485.38	0.02	200,000 HSBC 5.45% 03-03-36	200,697.96	0.05
28,000 SWITZERLAND GOVERNMENT BOND 0.25% 23-06-35	34,560.37	0.01	200,000 HSBC 5.741% 10-09-36	200,154.02	0.05
23,000 SWITZERLAND GOVERNMENT BOND 0.5% 24-05-55	28,377.45	0.01	50,000 HSBC 6.1% 14-01-42	52,919.02	0.01
48,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-05-30	60,649.53	0.02	100,000 HSBC 6.8% 01-06-38	107,469.20	0.03
21,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-06-32	26,545.99	0.01	200,000 HSBC 7.39% 03-11-28	208,494.64	0.06
4,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-05-40	4,980.19	0.00	100,000 LAND SECURITIES CAPITAL MKT 4.625% 23-09-34	123,251.67	0.03
25,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-06-45	30,704.09	0.01	20,000 LLOYDS BANK 6.5% 17-09-40 EMTN	27,672.86	0.01
29,000 SWITZERLAND GOVERNMENT BOND 0.5% 30-05-58	35,844.99	0.01	200,000 LLOYDS BANKING GROUP 3.574% 07-11-28	197,211.67	0.05
24,000 SWITZERLAND GOVERNMENT BOND 0.875% 22-05-47	31,649.40	0.01	100,000 LLOYDS BANKING GROUP 3.875% 14-05-32	115,608.38	0.03
22,000 SWITZERLAND GOVERNMENT BOND 1.25% 27-06-37	29,937.82	0.01	200,000 LLOYDS BANKING GROUP 4.425% 04-11-31	197,211.51	0.05
15,000 SWITZERLAND GOVERNMENT BOND 1.25% 28-06-43	20,834.45	0.01	100,000 LLOYDS BANKING GROUP 6.625% 02-06-33	134,476.40	0.04
			100,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	115,223.15	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MOTABILITY OPERATIONS GROUP 4.875% 17-01-43	109,988.26	0.03	156,000 UNITED KINGDOM GILT 4.0% 22-01-60	158,616.41	0.04
100,000 NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	114,320.76	0.03	149,000 UNITED KINGDOM GILT 4.0% 22-05-29	194,096.84	0.05
100,000 NATIONWIDE BUILDING SOCIETY 6.125% 21-08-28	134,805.95	0.04	259,900 UNITED KINGDOM GILT 4.0% 22-10-31	334,261.18	0.09
100,000 NATWEST GROUP 0.78% 26-02-30	106,310.11	0.03	132,000 UNITED KINGDOM GILT 4.0% 22-10-63	132,515.60	0.04
100,000 NATWEST GROUP 4.758% 10-11-31	128,123.65	0.03	170,000 UNITED KINGDOM GILT 4.125% 07-03-31	220,756.79	0.06
200,000 NATWEST GROUP 4.892% 18-05-29	201,373.70	0.05	36,000 UNITED KINGDOM GILT 4.125% 07-03-33	45,972.75	0.01
200,000 NATWEST MKTS 4.412% 06-11-30	197,100.87	0.05	313,000 UNITED KINGDOM GILT 4.125% 22-07-29	409,290.86	0.11
100,000 NATWEST MKTS 6.375% 08-11-27	134,332.18	0.04	222,000 UNITED KINGDOM GILT 4.25% 07-03-36	276,938.18	0.07
50,000 NETWORK RAIL INFRASTRUCTURE FINANCE 4.75% 29-11-35	64,276.83	0.02	310,000 UNITED KINGDOM GILT 4.25% 07-06-32	402,894.76	0.11
100,000 RIO TINTO FINANCE U 4.875% 14-03-30	101,533.43	0.03	136,000 UNITED KINGDOM GILT 4.25% 07-09-39	163,177.57	0.04
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	110,691.41	0.03	241,724 UNITED KINGDOM GILT 4.25% 07-12-27	318,290.47	0.08
100,000 STANDARD CHARTERED 4.196% 04-03-32	116,359.04	0.03	268,000 UNITED KINGDOM GILT 4.25% 07-12-40	317,068.87	0.08
200,000 STANDARD CHARTERED 4.644% 01-04-31	198,415.17	0.05	180,000 UNITED KINGDOM GILT 4.25% 07-12-46	201,421.33	0.05
100,000 SW FINANCE I 7.0% 16-04-40	127,300.79	0.03	129,700 UNITED KINGDOM GILT 4.25% 07-12-49	142,800.96	0.04
326,262 UNITED KINGDOM GILT 0.125% 31-01-28	399,620.09	0.11	198,000 UNITED KINGDOM GILT 4.25% 07-12-55	212,573.78	0.06
358,000 UNITED KINGDOM GILT 0.25% 31-07-31	380,038.19	0.10	252,000 UNITED KINGDOM GILT 4.25% 31-07-34	319,789.57	0.09
302,000 UNITED KINGDOM GILT 0.375% 22-10-30	333,784.62	0.09	349,000 UNITED KINGDOM GILT 4.375% 07-03-28	459,936.03	0.12
163,000 UNITED KINGDOM GILT 0.5% 22-10-61	50,882.65	0.01	332,000 UNITED KINGDOM GILT 4.375% 07-03-30	437,080.00	0.12
181,000 UNITED KINGDOM GILT 0.5% 31-01-29	214,860.74	0.06	241,000 UNITED KINGDOM GILT 4.375% 31-01-40	291,026.73	0.08
289,000 UNITED KINGDOM GILT 0.625% 22-10-50	132,601.49	0.04	225,608 UNITED KINGDOM GILT 4.375% 31-07-54	247,742.00	0.07
258,000 UNITED KINGDOM GILT 0.625% 31-07-35	233,278.69	0.06	316,200 UNITED KINGDOM GILT 4.5% 07-03-35	406,105.62	0.11
291,000 UNITED KINGDOM GILT 0.875% 22-10-29	340,969.00	0.09	283,100 UNITED KINGDOM GILT 4.5% 07-06-28	374,221.62	0.10
170,000 UNITED KINGDOM GILT 0.875% 31-01-46	100,277.15	0.03	359,869 UNITED KINGDOM GILT 4.5% 07-09-34	465,089.07	0.12
269,000 UNITED KINGDOM GILT 0.875% 31-07-33	271,673.72	0.07	146,000 UNITED KINGDOM GILT 4.5% 07-12-42	174,255.82	0.05
243,000 UNITED KINGDOM GILT 1.0% 31-01-32	262,794.89	0.07	235,839 UNITED KINGDOM GILT 4.625% 31-01-34	308,365.26	0.08
84,000 UNITED KINGDOM GILT 1.125% 22-10-73	32,520.18	0.01	320,959 UNITED KINGDOM GILT 4.75% 07-12-30	430,261.89	0.11
124,846 UNITED KINGDOM GILT 1.125% 31-01-39	103,194.45	0.03	168,000 UNITED KINGDOM GILT 4.75% 07-12-38	213,574.12	0.06
359,000 UNITED KINGDOM GILT 1.25% 22-07-27	454,981.12	0.12	230,000 UNITED KINGDOM GILT 4.75% 22-10-35	299,312.97	0.08
220,000 UNITED KINGDOM GILT 1.25% 22-10-41	167,034.93	0.04	235,000 UNITED KINGDOM GILT 4.75% 22-10-43	286,153.85	0.08
207,000 UNITED KINGDOM GILT 1.25% 31-07-51	114,292.70	0.03	111,000 UNITED KINGDOM GILT 5.25% 31-01-41	145,789.40	0.04
142,000 UNITED KINGDOM GILT 1.5% 22-07-47	93,761.67	0.03	49,700 UNITED KINGDOM GILT 5.375% 31-01-56	64,052.98	0.02
221,773 UNITED KINGDOM GILT 1.5% 31-07-53	126,697.77	0.03	167,000 UNITED KINGDOM GILT 6.0% 07-12-28	229,536.67	0.06
278,132 UNITED KINGDOM GILT 1.625% 22-10-28	343,645.97	0.09	100,000 VODAFONE GROUP 1.625% 24-11-30	105,779.54	0.03
178,830 UNITED KINGDOM GILT 1.625% 22-10-54	104,408.06	0.03	100,000 VODAFONE GROUP 5.125% 02-12-52	106,289.09	0.03
202,069 UNITED KINGDOM GILT 1.625% 22-10-71	100,168.27	0.03	40,000 VODAFONE GROUP 5.75% 28-06-54	37,733.69	0.01
289,332 UNITED KINGDOM GILT 1.75% 07-09-37	273,580.88	0.07	2,000 VODAFONE GROUP 6.15% 27-02-37	2,141.91	0.00
151,000 UNITED KINGDOM GILT 1.75% 22-01-49	102,555.83	0.03	United States of America	139,401,849.19	37.20
221,000 UNITED KINGDOM GILT 1.75% 22-07-57	128,757.63	0.03	200,000 180 MEDICAL 5.3% 08-10-35	195,604.28	0.05
129,000 UNITED KINGDOM GILT 2.5% 22-07-65	89,173.07	0.02	50,000 3M 3.05% 15-04-30	47,379.95	0.01
209,700 UNITED KINGDOM GILT 3.25% 22-01-44	207,807.77	0.06	20,000 3M 5.7% 15-03-37	20,754.19	0.01
225,800 UNITED KINGDOM GILT 3.25% 31-01-33	273,505.90	0.07	100,000 ABBOTT LABORATORIES 4.75% 30-11-36	98,229.90	0.03
229,100 UNITED KINGDOM GILT 3.5% 22-01-45	233,089.45	0.06	100,000 ABBOTT LABORATORIES 5.3% 27-05-40	101,140.33	0.03
159,000 UNITED KINGDOM GILT 3.5% 22-07-68	142,716.72	0.04	115,000 ABBVIE 3.2% 21-11-29	110,706.31	0.03
243,900 UNITED KINGDOM GILT 3.75% 07-03-27	319,837.68	0.09	50,000 ABBVIE 4.05% 21-11-39	43,880.58	0.01
174,000 UNITED KINGDOM GILT 3.75% 22-07-52	173,262.31	0.05	20,000 ABBVIE 4.25% 21-11-49	16,218.92	0.00
182,146 UNITED KINGDOM GILT 3.75% 22-10-53	179,289.45	0.05	20,000 ABBVIE 4.4% 06-11-42	17,552.05	0.00
165,000 UNITED KINGDOM GILT 3.75% 29-01-38	191,415.49	0.05	50,000 ABBVIE 4.5% 14-05-35	48,379.11	0.01
			50,000 ABBVIE 4.8% 15-03-27	50,259.13	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ABBVIE 4.8% 15-03-29	50,806.06	0.01	50,000 AMGEN 3.0% 15-01-52	32,176.33	0.01
50,000 ABBVIE 5.4% 15-03-54	47,728.54	0.01	20,000 AMGEN 4.4% 01-05-45	16,863.36	0.00
53,000 ACE INA 4.35% 03-11-45	44,605.59	0.01	20,000 AMGEN 4.4% 22-02-62	15,476.27	0.00
100,000 ADOBE 4.75% 17-01-28	101,191.76	0.03	40,000 AMGEN 4.663% 15-06-51	33,584.24	0.01
40,000 ADVANCED MICRO 4.319% 24-03-28	40,248.33	0.01	100,000 AMGEN 5.25% 02-03-30	102,721.40	0.03
30,000 AEP TEXAS 2.1% 01-07-30	27,165.51	0.01	50,000 AMGEN 5.25% 02-03-33	51,300.57	0.01
170,000 AEP TEXAS 5.85% 15-10-55	164,092.81	0.04	100,000 AMGEN 5.65% 02-03-53	96,787.75	0.03
3,000 AIG 4.375% 30-06-50	2,430.97	0.00	20,000 ANALOG DEVICES 2.8% 01-10-41	14,354.00	0.00
50,000 AIG 5.125% 27-03-33	50,486.33	0.01	50,000 APPLE 1.2% 08-02-28	47,625.37	0.01
50,000 AIRCASTLE 6.5% 18-07-28	51,821.46	0.01	20,000 APPLE 1.4% 05-08-28	18,891.28	0.01
50,000 AIR LEASE 3.0% 01-02-30	46,485.43	0.01	14,000 APPLE 1.65% 08-02-31	12,490.37	0.00
50,000 AIR LEASE 3.125% 01-12-30	46,028.25	0.01	20,000 APPLE 1.7% 05-08-31	17,638.40	0.00
50,000 AIR PRODUCTS 1.85% 15-05-27	48,810.16	0.01	125,000 APPLE 2.375% 08-02-41	88,600.92	0.02
50,000 AIR PRODUCTS 2.7% 15-05-40	36,748.73	0.01	15,000 APPLE 2.65% 08-02-51	9,085.95	0.00
50,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.184% 26-07-35	50,100.56	0.01	100,000 APPLE 2.65% 11-05-50	61,176.94	0.02
20,000 ALPHABET 1.1% 15-08-30	17,592.82	0.00	25,000 APPLE 2.7% 05-08-51	15,239.50	0.00
150,000 ALPHABET 1.9% 15-08-40	100,036.68	0.03	50,000 APPLE 2.8% 08-02-61	28,510.28	0.01
30,000 ALPHABET 2.05% 15-08-50	16,085.48	0.00	50,000 APPLE 3.85% 04-05-43	41,287.14	0.01
100,000 ALPHABET 3.0% 06-05-33	110,984.74	0.03	30,000 APPLE 4.65% 23-02-46	26,881.01	0.01
100,000 ALPHABET 3.125% 06-11-34	110,513.55	0.03	50,000 APPLIED MATERIALS 4.35% 01-04-47	42,305.12	0.01
100,000 ALPHABET 4.0% 15-05-30	99,280.55	0.03	100,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	95,812.90	0.03
50,000 ALPHABET 4.1% 15-11-30	49,643.00	0.01	100,000 ASTRAZENCA FINANCE LLC 5.0% 26-02-34	101,491.39	0.03
50,000 ALPHABET 4.375% 15-11-32	49,697.78	0.01	100,000 ATT 1.6% 19-05-28	111,160.18	0.03
50,000 ALPHABET 4.7% 15-11-35	49,415.60	0.01	100,000 ATT 2.55% 01-12-33	84,601.68	0.02
50,000 AMAZON 2.1% 12-05-31	44,781.42	0.01	11,000 ATT 3.5% 01-06-41	8,527.76	0.00
110,000 AMAZON 3.1% 12-05-51	71,761.39	0.02	50,000 ATT 3.5% 15-09-53	32,751.01	0.01
20,000 AMAZON 3.25% 12-05-61	12,371.82	0.00	100,000 ATT 3.55% 15-09-55	65,019.64	0.02
20,000 AMAZON 3.3% 13-04-27	19,858.25	0.01	100,000 ATT 3.6% 01-06-33	112,988.20	0.03
10,000 AMAZON 3.6% 13-04-32	9,525.75	0.00	100,000 ATT 3.65% 01-06-51	68,548.87	0.02
50,000 AMAZON 3.875% 22-08-37	45,005.98	0.01	50,000 ATT 3.65% 15-09-59	32,312.84	0.01
10,000 AMAZON 3.95% 13-04-52	7,660.56	0.00	100,000 ATT 3.8% 01-12-57	67,373.94	0.02
30,000 AMAZON 4.05% 22-08-47	23,957.98	0.01	100,000 ATT 4.25% 01-06-43	100,063.21	0.03
55,000 AMAZON 4.25% 22-08-57	42,808.22	0.01	11,000 ATT 4.5% 15-05-35	10,423.27	0.00
100,000 AMAZON 4.7% 01-12-32	101,070.14	0.03	100,000 ATT 5.25% 01-03-37	99,266.36	0.03
50,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	45,077.35	0.01	10,000 ATT 5.4% 15-02-34	10,224.39	0.00
100,000 AMERICAN HONDA FIN 0.3% 07-07-28	106,817.53	0.03	200,000 ATT 5.55% 01-11-45	189,212.62	0.05
50,000 AMERICAN HONDA FIN 4.4% 05-09-29	49,561.15	0.01	50,000 AUTOZONE 5.4% 15-07-34	50,768.17	0.01
100,000 AMERICAN HONDA FIN 4.9% 10-01-34	97,238.88	0.03	100,000 AVERY DENNISON 4.0% 11-09-35	112,707.38	0.03
50,000 AMERICAN HONDA FIN 4.9% 12-03-27	50,177.86	0.01	50,000 AVERY DENNISON 4.875% 06-12-28	50,495.84	0.01
100,000 AMERICAN TOWER 1.0% 15-01-32	97,855.04	0.03	40,000 AVIATION CAPITAL GROUP 3.5% 01-11-27	39,263.54	0.01
30,000 AMERICAN TOWER 2.3% 15-09-31	26,411.23	0.01	100,000 BAXTER INTL 2.272% 01-12-28	93,146.38	0.02
50,000 AMERICAN TOWER 3.6% 15-01-28	49,242.09	0.01	20,000 BECTON DICKINSON AND 3.7% 06-06-27	19,834.75	0.01
50,000 AMERICAN TOWER 3.8% 15-08-29	48,760.75	0.01	50,000 BIOGEN IDEC 5.2% 15-09-45	45,041.20	0.01
50,000 AMERICAN WATER CAPITAL 3.45% 01-06-29	48,633.10	0.01	50,000 BK AMERICA 1.898% 23-07-31	44,558.33	0.01
50,000 AMEX 2.55% 04-03-27	49,269.64	0.01	50,000 BK AMERICA 2.592% 29-04-31	46,190.12	0.01
100,000 AMEX 5.016% 25-04-31	101,566.11	0.03	15,000 BK AMERICA 2.676% 19-06-41	10,748.95	0.00
50,000 AMGEN 2.8% 15-08-41	36,025.59	0.01	100,000 BK AMERICA 2.687% 22-04-32	90,708.20	0.02
			110,000 BK AMERICA 2.831% 24-10-51	67,388.48	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BK AMERICA 3.248% 21-10-27	98,635.84	0.03	50,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	50,152.96	0.01
50,000 BK AMERICA 3.311% 22-04-42	38,089.89	0.01	50,000 CAPITAL ONE FINANCIAL 5.268% 10-05-33	49,938.09	0.01
50,000 BK AMERICA 3.419% 20-12-28	49,121.49	0.01	50,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	51,062.70	0.01
100,000 BK AMERICA 3.485% 10-03-34	112,277.30	0.03	100,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	110,448.88	0.03
50,000 BK AMERICA 3.846% 08-03-37	46,281.96	0.01	100,000 CARDINAL HEALTH 5.0% 15-11-29	101,440.72	0.03
75,000 BK AMERICA 4.083% 20-03-51	57,964.97	0.02	100,000 CARGILL INC 4.76 15-45 23/11S	88,320.64	0.02
100,000 BK AMERICA 4.183% 25-11-27	99,624.85	0.03	50,000 CARGILL INCORPORATE 3.125% 25-05-51	33,298.66	0.01
96,000 BK AMERICA 4.571% 27-04-33	94,232.82	0.03	50,000 CARGILL INCORPORATE 4.125% 23-10-30	49,224.00	0.01
50,000 BK AMERICA 4.948% 22-07-28	50,313.90	0.01	25,000 CARRIER GLOBAL CORPORATION 3.377% 05-04-40	19,688.63	0.01
9,000 BK AMERICA 5.0% 21-01-44	8,366.94	0.00	10,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	7,147.91	0.00
50,000 BK AMERICA 5.015% 22-07-33	50,314.26	0.01	50,000 CENTENE 2.45% 15-07-28	46,558.36	0.01
50,000 BK AMERICA 5.045% 08-02-37	49,330.17	0.01	50,000 CENTENE 4.625% 15-12-29	47,464.68	0.01
100,000 BK AMERICA 5.202% 25-04-29	101,419.05	0.03	25,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.45% 01-10-32	24,665.24	0.01
101,000 BK AMERICA 5.288% 25-04-34	102,191.07	0.03	40,000 CHARLES SCHWAB CORPORATION 2.45% 03-03-27	39,384.41	0.01
100,000 BK AMERICA 5.511% 24-01-36	101,933.07	0.03	100,000 CHARLES SCHWAB CORPORATION 4.914% 14-11-36	97,192.80	0.03
100,000 BLACKROCK 2.1% 25-02-32	87,423.35	0.02	100,000 CHARLES SCHWAB CORPORATION 6.196% 17-11-29	104,507.77	0.03
50,000 BLACKROCK FUNDING 5.35% 08-01-55	47,321.77	0.01	40,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-12-61	25,743.06	0.01
77,000 BMW US LLC 3.375% 02-02-34	85,378.65	0.02	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	7,416.74	0.00
50,000 BMW US LLC 4.15% 09-04-30	48,896.88	0.01	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.125% 01-07-49	76,740.09	0.02
100,000 BMW US LLC 4.9% 02-04-29	101,053.45	0.03	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.85% 01-12-35	98,275.69	0.03
100,000 BOOKING 3.625% 07-11-35	110,469.47	0.03	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	103,754.51	0.03
100,000 BOOKING 4.125% 12-05-33	116,492.97	0.03	74,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.65% 01-02-34	77,161.21	0.02
15,000 BOSTON PROPERTIES 2.45% 01-10-33	12,113.29	0.00	50,000 CISCO INC DELAWARE 4.55% 24-02-28	50,556.85	0.01
30,000 BOSTON PROPERTIES 3.25% 30-01-31	27,680.54	0.01	7,000 CISCO INC DELAWARE 4.95% 24-02-32	7,134.38	0.00
50,000 BRISTOL MYERS 1.125% 13-11-27	47,743.16	0.01	100,000 CITIGROUP 2.572% 03-06-31	91,704.03	0.02
6,000 BRISTOL MYERS 3.7% 15-03-52	4,327.73	0.00	100,000 CITIGROUP 2.928% 22-10-30	112,681.43	0.03
20,000 BRISTOL MYERS 4.25% 26-10-49	16,054.11	0.00	100,000 CITIGROUP 3.785% 17-03-33	93,773.77	0.03
200,000 BRISTOL MYERS 5.0% 15-08-45	183,860.39	0.05	50,000 CITIGROUP 3.98% 20-03-30	49,203.77	0.01
114,000 BROADCOM 3.137% 15-11-35	96,859.60	0.03	10,000 CITIGROUP 4.65% 23-07-48	8,467.01	0.00
100,000 BROADCOM 3.187% 15-11-36	83,578.15	0.02	50,000 CITIGROUP 4.786% 04-03-29	50,256.02	0.01
20,000 BROADCOM 4.15% 15-04-32	19,354.14	0.01	70,000 CITIGROUP 4.91% 24-05-33	69,688.78	0.02
50,000 BROADCOM 4.8% 15-02-36	48,704.96	0.01	20,000 CITIGROUP 5.333% 27-03-36	20,051.95	0.01
20,000 BROADCOM 4.926% 15-05-37	19,385.67	0.01	90,000 CITIGROUP 5.449% 11-06-35	91,238.08	0.02
100,000 BROADCOM 5.05% 12-07-29	102,072.86	0.03	50,000 CITIGROUP 5.875% 30-01-42	50,730.35	0.01
7,000 BROADCOM FIX 15-02-31	6,360.61	0.00	85,000 CITIGROUP 6.02% 24-01-36	86,863.06	0.02
90,000 BROADCOM FIX 15-04-34	81,109.03	0.02	100,000 CITIGROUP 6.174% 25-05-34	103,570.62	0.03
100,000 BROWN AND BROWN 6.25% 23-06-55	99,674.21	0.03	6,000 CITIGROUP 8.125% 15-07-39	7,479.29	0.00
100,000 BUNGE LTD FINANCE 4.2% 17-09-29	99,015.47	0.03	40,000 CITIZENS FINANCIAL GROUP 5.253% 05-03-31	40,464.85	0.01
100,000 CA LA 1.0% 15-03-28	94,519.96	0.03	50,000 CITIZENS FINANCIAL GROUP 5.718% 23-07-32	51,411.26	0.01
100,000 CA LA 1.625% 09-03-35	96,655.89	0.03	50,000 CNH INDUSTRIAL CAPITAL LLC 4.5% 16-10-30	49,392.35	0.01
20,000 CA LA 1.65% 01-06-30	18,080.63	0.00	50,000 COMCAST 2.887% 01-11-51	28,899.44	0.01
15,000 CA LA 2.25% 05-01-32	13,428.05	0.00	40,000 COMCAST 2.937% 01-11-56	22,208.11	0.01
34,000 CA LA 2.5% 01-06-40	24,888.18	0.01	50,000 COMCAST 2.987% 01-11-63	26,518.21	0.01
40,000 CA LA 3.0% 05-03-51	26,162.85	0.01	100,000 COMCAST 3.25% 01-11-39	76,994.04	0.02
50,000 CA LA 3.45% 25-03-30	48,719.46	0.01	100,000 COMCAST 3.4% 15-07-46	68,188.88	0.02
25,000 CA LA 5.4% 13-05-64	23,738.75	0.01			
57,000 CAMPBELL SOUP 5.4% 21-03-34	55,256.72	0.01			
100,000 CAPITAL ONE FINANCIAL 3.8% 31-01-28	98,833.21	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 COMCAST 3.75% 01-04-40	80,995.20	0.02	100,000 ELEVANCE HEALTH 4.6% 15-09-32	98,415.63	0.03
20,000 COMCAST 3.969% 01-11-47	14,725.82	0.00	50,000 ELEVANCE HEALTH 4.75% 15-02-33	49,220.28	0.01
6,000 COMCAST 3.999% 01-11-49	4,351.50	0.00	50,000 ELEVANCE HEALTH 5.125% 15-02-53	43,913.41	0.01
20,000 COMCAST 4.15% 15-10-28	19,921.40	0.01	55,000 ELEVANCE HEALTH 5.2% 15-02-35	54,929.38	0.01
20,000 COMCAST 4.25% 15-01-33	19,319.79	0.01	30,000 ELI LILY AND 2.25% 15-05-50	16,892.00	0.00
10,000 COMCAST 4.7% 15-10-48	8,175.55	0.00	100,000 ELI LILY AND 4.875% 27-02-53	89,238.24	0.02
148,000 COMCAST 5.168% 15-01-37	144,165.74	0.04	50,000 EQUINIX 2.5% 15-05-31	44,656.11	0.01
84,000 COMCAST 5.35% 15-05-53	74,171.51	0.02	20,000 EQUINIX 3.4% 15-02-52	13,211.55	0.00
50,000 CONAGRA BRANDS 1.375% 01-11-27	47,526.00	0.01	7,000 EQUITABLE 4.35% 20-04-28	6,980.94	0.00
30,000 CORNING 4.375% 15-11-57	23,599.69	0.01	2,000 ERAC USA FINANCE COMPANY 4.2% 01-11-46	1,616.70	0.00
100,000 COSTAR GROUP 2.8% 15-07-30	90,452.68	0.02	50,000 ERAC USA FINANCE COMPANY 7.0% 15-10-37	57,011.32	0.02
100,000 CRH AMERICA FINANCE 4.4% 09-02-31	98,660.36	0.03	50,000 ESTEE LAUDER 5.0% 14-02-34	49,784.05	0.01
60,000 CRH AMERICA FINANCE 5.0% 09-02-36	58,850.86	0.02	100,000 EXELON 5.15% 15-03-28	101,155.28	0.03
200,000 CRH AMERICA FINANCE 5.5% 09-01-35	204,219.08	0.05	50,000 EXELON 5.3% 15-03-33	51,188.58	0.01
50,000 CRH AMERICA FINANCE 5.6% 09-02-56	47,971.55	0.01	30,000 FEDEX 2.4% 15-05-31	27,022.78	0.01
100,000 CROWN CASTLE INTL 2.25% 15-01-31	88,424.46	0.02	50,000 FEDEX 3.25% 15-05-41	37,616.15	0.01
20,000 CROWN CASTLE INTL 2.5% 15-07-31	17,627.99	0.00	50,000 FEDEX 4.05% 15-02-48	38,093.49	0.01
50,000 CROWN CASTLE INTL 5.1% 01-05-33	49,344.12	0.01	150,000 FEDEX 4.55% 01-04-46	124,618.25	0.03
50,000 CUMMINS 4.875% 01-10-43	46,763.95	0.01	50,000 FEDEX 4.75% 15-11-45	42,794.32	0.01
100,000 CVS HEALTH 4.3% 25-03-28	99,663.81	0.03	20,000 FEDEX 5.1% 15-01-44	18,256.82	0.00
50,000 CVS HEALTH 4.78% 25-03-38	46,057.28	0.01	4,000 FEDEX 5.25% 15-05-50	3,661.77	0.00
50,000 CVS HEALTH 5.05% 25-03-48	42,887.99	0.01	150,000 FERGUSON ENTERPRISED 4.35% 15-03-31	147,576.64	0.04
100,000 CVS HEALTH 5.25% 21-02-33	101,097.73	0.03	50,000 FIDELITY NATL INFORMATION SERVICES 1.65% 01-03-28	47,334.81	0.01
50,000 CVS HEALTH 5.55% 01-06-31	51,538.46	0.01	50,000 FIFTH THIRD BAN 3.95% 14-03-28	49,648.92	0.01
50,000 CVS HEALTH 5.875% 01-06-53	47,331.78	0.01	100,000 FISERV 2.25% 01-06-27	97,330.79	0.03
250,000 CW BK AUST NEW YORK 4.15% 01-10-30	247,665.55	0.07	20,000 FISERV 2.65% 01-06-30	18,222.01	0.00
150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 14-12-28	141,674.89	0.04	50,000 FISERV 3.5% 01-07-29	47,903.31	0.01
20,000 DEERE AND 3.9% 09-06-42	16,900.76	0.00	100,000 FISERV 4.5% 24-05-31	116,664.56	0.03
20,000 DELL INTL LLCCEMC 3.45% 15-12-51	13,519.12	0.00	50,000 FLEX 5.375% 13-11-35	49,218.68	0.01
50,000 DELL INTL LLCCEMC 4.15% 15-02-29	49,549.92	0.01	100,000 FOX 4.709% 25-01-29	100,308.58	0.03
50,000 DELL INTL LLCCEMC 4.5% 15-02-31	49,329.21	0.01	4,000 FOX 5.476% 25-01-39	3,871.35	0.00
10,000 DELL INTL LLCCEMC 4.75% 01-04-28	10,069.46	0.00	20,000 FREEPORT MCMORAN 4.625% 01-08-30	19,883.78	0.01
50,000 DELL INTL LLCCEMC 4.75% 06-10-32	49,270.59	0.01	100,000 GALLAGHER ARTHUR J AND 3.5% 20-05-51	68,180.27	0.02
10,000 DELL INTL LLCCEMC 5.0% 01-04-30	10,120.14	0.00	61,000 GALLAGHER ARTHUR J AND 4.85% 15-12-29	61,659.98	0.02
50,000 DELL INTL LLCCEMC 5.1% 15-02-36	48,878.06	0.01	73,000 GALLAGHER ARTHUR J AND 5.15% 15-02-35	72,446.09	0.02
100,000 DELL INTL LLCCEMC 5.25% 01-02-28	101,343.05	0.03	100,000 GE HEALTHCARE TECHNOLOGIES 5.857% 15-03-30	104,323.36	0.03
40,000 DELL INTL LLCCEMC 5.3% 01-04-32	40,631.16	0.01	50,000 GENERAL MOTORS 4.2% 01-10-27	49,743.14	0.01
100,000 DELL INTL LLCCEMC 8.35% 15-07-46	123,635.04	0.03	20,000 GENERAL MOTORS 5.4% 15-10-29	20,433.04	0.01
200,000 DEUTSCHE BK NEW YORK BRANCH 5.882% 08-07-31	203,868.09	0.05	3,000 GENERAL MOTORS 5.6% 15-10-32	3,070.71	0.00
100,000 DIGITAL EURO FIN 3.75% 15-01-33	110,874.72	0.03	20,000 GENERAL MOTORS 5.95% 01-04-49	18,693.36	0.00
50,000 DOLLAR GENERAL 5.45% 05-07-33	50,586.39	0.01	8,000 GENERAL MOTORS 6.25% 02-10-43	7,863.07	0.00
21,000 DUPONT DE NEMOURS 4.725% 15-11-28	21,071.47	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 04-08-29	112,924.69	0.03
20,000 EATON 4.7% 23-08-52	17,508.51	0.00	50,000 GENERAL MOTORS FINANCIAL CO INC 4.2% 27-10-28	49,492.49	0.01
30,000 EBAY 2.7% 11-03-30	27,943.19	0.01	50,000 GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	50,457.49	0.01
100,000 EBAY 4.25% 06-03-29	99,516.93	0.03	6,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	6,141.53	0.00
4,000 ELEVANCE HEALTH 3.6% 15-03-51	2,775.10	0.00	10,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	10,292.25	0.00
50,000 ELEVANCE HEALTH 4.0% 15-09-28	49,557.58	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 23-06-28	102,433.92	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	105,961.03	0.03	100,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	97,231.60	0.03
50,000 GEN MILLS 2.875% 15-04-30	46,641.38	0.01	100,000 IBM INTL BUSINESS MACHINES 4.25% 15-05-49	77,053.19	0.02
52,000 GILEAD SCIENCES 4.8% 15-11-29	52,980.30	0.01	100,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	100,626.50	0.03
100,000 GILEAD SCIENCES 5.6% 15-11-64	96,832.14	0.03	100,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	115,315.41	0.03
50,000 GLOBAL PAYMENTS 5.3% 15-08-29	50,340.16	0.01	20,000 INTEL 1.6% 12-08-28	18,735.84	0.01
50,000 GLOBAL PAYMENTS 5.55% 15-11-35	48,078.31	0.01	10,000 INTEL 2.45% 15-11-29	9,280.43	0.00
40,000 GOLD SACH GR 0.25% 26-01-28	43,624.55	0.01	100,000 INTEL 3.734% 08-12-47	69,900.81	0.02
50,000 GOLD SACH GR 1.25% 07-02-29	54,312.95	0.01	100,000 INTEL 3.75% 05-08-27	99,156.48	0.03
50,000 GOLD SACH GR 3.436% 24-02-43	37,543.50	0.01	20,000 INTEL 4.75% 25-03-50	16,156.76	0.00
83,000 GOLD SACH GR 3.5094% 17-08-33	92,959.15	0.02	100,000 INTEL 4.875% 10-02-28	100,676.48	0.03
100,000 GOLD SACH GR 3.615% 15-03-28	99,174.71	0.03	25,000 INTEL 4.9% 05-08-52	20,412.59	0.01
50,000 GOLD SACH GR 3.814% 23-04-29	49,310.70	0.01	50,000 INTEL 4.95% 25-03-60	40,137.31	0.01
8,000 GOLD SACH GR 4.017% 31-10-38	6,979.09	0.00	7,000 INTEL 5.2% 10-02-33	7,053.98	0.00
84,000 GOLD SACH GR 4.142% 17-02-39	93,695.39	0.03	100,000 INTERAMER DEV BK 4.125% 28-04-28	130,906.81	0.03
50,000 GOLD SACH GR 4.153% 21-10-29	49,535.05	0.01	11,000 INTERAMERICAN DEVELOPMENT BANK IADB 0.625% 16-09-27	10,501.55	0.00
100,000 GOLD SACH GR 4.223% 01-05-29	99,413.31	0.03	20,000 INTERAMERICAN DEVELOPMENT BANK IADB 1.125% 13-01-31	17,545.23	0.00
50,000 GOLD SACH GR 4.369% 21-10-31	49,020.44	0.01	50,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.2% 07-08-42	40,322.63	0.01
50,000 GOLD SACH GR 4.482% 23-08-28	49,978.31	0.01	50,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.5% 12-04-33	47,939.84	0.01
50,000 GOLD SACH GR 4.516% 21-01-32	49,250.85	0.01	60,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.5% 14-09-29	59,251.58	0.02
50,000 GOLD SACH GR 4.939% 21-10-36	48,412.03	0.01	31,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.125% 15-02-29	31,226.48	0.01
80,000 GOLD SACH GR 5.016% 23-10-35	78,534.79	0.02	30,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.375% 02-05-33	38,711.63	0.01
50,000 GOLD SACH GR 5.065% 21-01-37	48,956.55	0.01	50,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.5% 13-09-33	50,927.56	0.01
100,000 GOLD SACH GR 5.218% 23-04-31	101,676.99	0.03	100,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.5% 15-02-30	102,144.51	0.03
100,000 GOLD SACH GR 5.561% 19-11-45	96,032.20	0.03	32,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.75% 05-10-29	42,521.44	0.01
100,000 GOLD SACH GR 5.727% 25-04-30	103,163.34	0.03	50,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	49,903.18	0.01
20,000 GOLD SACH GR 6.25% 01-02-41	21,110.69	0.01	20,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	19,803.20	0.01
50,000 GOLD SACH GR 6.75% 01-10-37	53,904.56	0.01	20,000 INTERCONTINENTALEXCHANGE 4.95% 15-06-52	17,693.57	0.00
50,000 GOLD SACH GR 7.25% 10-04-28	68,538.32	0.02	30,000 INTERCONTINENTALEXCHANGE 5.2% 15-06-62	26,666.94	0.01
30,000 GSK CAP 6.375% 15-05-38	33,195.52	0.01	20,000 INTL BANK FOR RECONSTRUCTION AN 0.0% 21-02-30	20,616.18	0.01
100,000 HCA 3.625% 15-03-32	92,872.50	0.02	13,000 INTL BANK FOR RECONSTRUCTION AN 0.01% 24-04-28	14,151.36	0.00
50,000 HCA 4.3% 15-11-30	49,164.94	0.01	30,000 INTL BANK FOR RECONSTRUCTION AN 0.625% 12-01-33	29,471.15	0.01
6,000 HCA 4.625% 15-03-52	4,775.29	0.00	50,000 INTL BANK FOR RECONSTRUCTION AN 0.625% 22-11-27	55,630.46	0.01
44,000 HCA 5.25% 15-06-49	38,796.32	0.01	30,000 INTL BANK FOR RECONSTRUCTION AN 0.7% 22-10-46	19,667.12	0.01
100,000 HCA 5.625% 01-09-28	102,025.77	0.03	80,000 INTL BANK FOR RECONSTRUCTION AN 0.75% 24-11-27	76,105.71	0.02
50,000 HEALTHPEAK OP LLC 5.375% 15-02-35	50,161.97	0.01	40,000 INTL BANK FOR RECONSTRUCTION AN 1.0% 21-12-29	46,582.43	0.01
100,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	99,494.07	0.03	30,000 INTL BANK FOR RECONSTRUCTION AN 1.1% 18-11-30	17,213.91	0.00
30,000 HEWLETT PACKARD ENTERPRISE 6.35% 15-10-45	29,865.66	0.01	50,000 INTL BANK FOR RECONSTRUCTION AN 1.125% 13-09-28	46,862.92	0.01
5,000 HOME DEPOT 2.95% 15-06-29	4,810.90	0.00	50,000 INTL BANK FOR RECONSTRUCTION AN 1.25% 10-02-31	44,055.79	0.01
100,000 HOME DEPOT 3.3% 15-04-40	79,894.96	0.02	50,000 INTL BANK FOR RECONSTRUCTION AN 1.375% 20-04-28	47,609.39	0.01
50,000 HOME DEPOT 3.5% 15-09-56	34,113.93	0.01	80,000 INTL BANK FOR RECONSTRUCTION AN 1.625% 03-11-31	70,429.88	0.02
10,000 HOME DEPOT 4.25% 01-04-46	8,258.87	0.00	30,000 INTL BANK FOR RECONSTRUCTION AN 2.5% 29-03-32	27,521.84	0.01
100,000 HOME DEPOT 4.75% 25-06-29	101,567.56	0.03	50,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 05-09-28	35,776.42	0.01
100,000 HOME DEPOT 4.95% 25-06-34	100,719.38	0.03			
30,000 HP 5.5% 15-01-33	30,377.21	0.01			
60,000 HUMANA 5.5% 15-03-53	51,973.05	0.01			
5,000 HUMANA 5.75% 15-04-54	4,492.32	0.00			
100,000 HUNTINGTON BANCSHARES 6.208% 21-08-29	103,683.81	0.03			
100,000 IBM INTL BUSINESS MACHINES 0.65% 11-02-32	96,622.91	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
61,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 14-02-34	69,152.31	0.02	159,000 JPM CHASE 2.525% 19-11-41	111,033.06	0.03
24,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 19-01-33	27,366.20	0.01	200,000 JPM CHASE 2.58% 22-04-32	180,856.83	0.05
100,000 INTL BANK FOR RECONSTRUCTION AN 3.0% 23-07-35	112,591.63	0.03	100,000 JPM CHASE 2.739% 15-10-30	94,190.69	0.03
100,000 INTL BANK FOR RECONSTRUCTION AN 3.1% 14-04-38	111,079.16	0.03	9,000 JPM CHASE 2.963% 25-01-33	8,160.38	0.00
30,000 INTL BANK FOR RECONSTRUCTION AN 3.125% 15-06-27	29,743.31	0.01	100,000 JPM CHASE 3.109% 22-04-51	65,341.54	0.02
20,000 INTL BANK FOR RECONSTRUCTION AN 3.45% 13-09-38	22,971.27	0.01	50,000 JPM CHASE 3.328% 22-04-52	33,938.21	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 3.5% 12-07-28	99,277.43	0.03	8,000 JPM CHASE 3.54% 01-05-28	7,924.85	0.00
150,000 INTL BANK FOR RECONSTRUCTION AN 3.5% 28-10-30	147,228.98	0.04	100,000 JPM CHASE 3.761% 21-03-34 EMTN	114,173.11	0.03
50,000 INTL BANK FOR RECONSTRUCTION AN 3.625% 21-09-29	49,593.65	0.01	9,000 JPM CHASE 3.964% 15-11-48	6,985.34	0.00
50,000 INTL BANK FOR RECONSTRUCTION AN 3.7% 18-01-28	36,351.75	0.01	100,000 JPM CHASE 4.25% 01-10-27	100,045.22	0.03
50,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 02-10-28	65,006.82	0.02	50,000 JPM CHASE 4.255% 22-10-31	49,222.34	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 14-02-30	99,936.03	0.03	47,000 JPM CHASE 4.323% 26-04-28	46,986.71	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 16-10-29	99,982.61	0.03	100,000 JPM CHASE 4.493% 24-03-31	99,494.13	0.03
77,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 28-08-34	74,902.68	0.02	50,000 JPM CHASE 4.81% 22-10-36	48,533.85	0.01
47,000 INTL BANK FOR RECONSTRUCTION AN 4.0% 06-05-32	46,826.42	0.01	50,000 JPM CHASE 4.851% 25-07-28	50,246.27	0.01
38,000 INTL BANK FOR RECONSTRUCTION AN 4.0% 10-01-31	38,067.55	0.01	50,000 JPM CHASE 4.912% 25-07-33	50,073.67	0.01
50,000 INTL BANK FOR RECONSTRUCTION AN 4.0% 25-07-30	50,115.63	0.01	100,000 JPM CHASE 5.294% 22-07-35	101,087.05	0.03
100,000 INTL BANK FOR RECONSTRUCTION AN 4.125% 20-03-30	100,787.64	0.03	57,000 JPM CHASE 5.35% 01-06-34	58,105.35	0.02
98,000 INTL BANK FOR RECONSTRUCTION AN 4.25% 18-09-30	73,322.56	0.02	100,000 JPM CHASE 5.571% 22-04-28	101,213.93	0.03
100,000 INTL BANK FOR RECONSTRUCTION AN 4.375% 27-08-35	100,388.84	0.03	50,000 JPM CHASE 5.576% 23-07-36	50,667.73	0.01
50,000 INTL BANK FOR RECONSTRUCTION AN 4.4% 13-01-28	33,946.29	0.01	50,000 JPM CHASE 5.717% 14-09-33	51,808.17	0.01
57,000 INTL BANK FOR RECONSTRUCTION AN 4.625% 15-01-32	58,681.91	0.02	100,000 KENVUE 5.05% 22-03-28	101,557.10	0.03
23,000 INTL BANK FOR RECONSTRUCTION AN 4.75% 14-11-33	23,798.15	0.01	8,000 KENVUE 5.05% 22-03-53	7,224.09	0.00
30,000 INTL FINANCE CORP IFC 1.5% 15-04-35	14,680.38	0.00	100,000 KEURIG DR PEPPER 4.5% 15-04-52	77,713.44	0.02
100,000 INTL FINANCE CORP IFC 2.55% 22-01-29	70,796.23	0.02	10,000 KEURIG DR PEPPER 4.5% 15-11-45	8,081.10	0.00
50,000 INTL FINANCE CORP IFC 4.25% 16-12-30	65,149.44	0.02	30,000 KEURIG DR PEPPER 4.597% 25-05-28	29,997.31	0.01
30,000 INTL FINANCE CORP IFC 4.25% 22-10-29	39,225.35	0.01	50,000 KEY 4.789% 01-06-33	48,895.88	0.01
30,000 INTL FINANCE CORP IFC 4.45% 14-05-27	20,458.85	0.01	50,000 KEY 6.401% 06-03-35	53,026.57	0.01
100,000 INTL FINANCE CORP IFC 4.5% 13-07-28	101,457.16	0.03	100,000 KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	102,751.09	0.03
100,000 INTL FINANCE CORP IFC 4.6% 19-10-28	67,934.52	0.02	100,000 KIMCO REALTY 4.6% 01-02-33	98,443.17	0.03
100,000 INTL FLAVORS FRAGRANCES 2.3% 01-11-30	88,983.05	0.02	50,000 KKR GROUP FINANCE CO 3.75 19-29 01/07S	48,385.98	0.01
50,000 JERSEY CENTRAL POWER AND LIGHT 4.4% 15-01-31	49,281.58	0.01	50,000 KLA TENCOR CORPORATION 4.1% 15-03-29	49,798.32	0.01
53,000 JM SMUCKER 6.5% 15-11-43	55,291.81	0.01	100,000 KRAFT HEINZ FOODS 2.25% 25-05-28	112,418.36	0.03
100,000 JOHN DEERE CAPITAL 2.5% 11-09-28	113,076.04	0.03	110,000 KRAFT HEINZ FOODS 4.375% 01-06-46	85,812.72	0.02
100,000 JOHN DEERE CAPITAL 4.5% 16-01-29	100,935.07	0.03	50,000 KRAFT HEINZ FOODS 5.2% 15-07-45	43,657.78	0.01
70,000 JOHN DEERE CAPITAL 5.1% 11-04-34	71,225.51	0.02	30,000 LABORATORY CORP OF AMERICA 2.95% 01-12-29	28,425.12	0.01
30,000 JOHNSON AND JOHNSON 2.45% 01-09-60	16,073.66	0.00	100,000 LGATE 3.25% 10-11-35	110,713.31	0.03
100,000 JOHNSON AND JOHNSON 3.35% 26-02-37	110,461.51	0.03	50,000 LIBERTY MUTUAL GROUP 4.85% 01-08-44	43,304.31	0.01
30,000 JOHNSON AND JOHNSON 3.625% 03-03-37	26,935.58	0.01	100,000 LINCOLN NATL 5.35% 15-11-35	97,386.00	0.03
20,000 JOHNSON AND JOHNSON 3.7% 01-03-46	15,886.78	0.00	50,000 LINDE 3.55% 07-11-42	39,304.16	0.01
100,000 JOHNSON AND JOHNSON 4.8% 01-06-29	102,523.36	0.03	100,000 LOWE S COMPANIES 3.65% 05-04-29	97,839.98	0.03
100,000 JPM CHASE 1.764% 19-11-31	87,723.11	0.02	20,000 LOWE S COMPANIES 3.7% 15-04-46	14,744.07	0.00
100,000 JPM CHASE 1.963% 23-03-30 EMTN	110,276.09	0.03	100,000 LOWE S COMPANIES 4.05% 03-05-47	76,736.98	0.02
50,000 JPM CHASE 2.522% 22-04-31	46,196.17	0.01	50,000 LOWE S COMPANIES 4.25% 01-04-52	38,293.55	0.01
			8,000 LOWE S COMPANIES 5.625% 15-04-53	7,554.52	0.00
			50,000 MARRIOTT INTL INC NEW 2.75% 15-10-33	43,221.24	0.01
			100,000 MARRIOTT INTL INC NEW 4.5% 15-10-31	98,821.84	0.03
			100,000 MARRIOTT INTL INC NEW 5.25% 15-10-35	99,427.12	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	18,088.43	0.00	100,000 MORGAN STANLEY 3.971% 22-07-38	87,259.14	0.02
60,000 MARSH AND MC LENNAN COMPANIES 5.35% 15-11-44	56,779.39	0.02	50,000 MORGAN STANLEY 4.133% 18-10-29	49,422.43	0.01
50,000 MARSH AND MC LENNAN COMPANIES 5.45% 15-03-53	47,158.46	0.01	50,000 MORGAN STANLEY 4.356% 22-10-31	49,013.75	0.01
100,000 MARTIN MARIETTA MATERIALS 2.4% 15-07-31	89,070.37	0.02	50,000 MORGAN STANLEY 4.431% 23-01-30	49,738.20	0.01
5,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 3.729% 15-10-70	3,121.45	0.00	48,000 MORGAN STANLEY 4.654% 18-10-30	47,964.69	0.01
200,000 MASSMUTUAL GLOBAL FUNDING II 4.45% 27-03-28	200,904.24	0.05	50,000 MORGAN STANLEY 4.892% 22-10-36	48,319.97	0.01
200,000 MASSMUTUAL GLOBAL FUNDING II 5.05% 07-12-27	202,970.98	0.05	50,000 MORGAN STANLEY 5.164% 20-04-29	50,574.87	0.01
20,000 MASTERCARD 2.0% 18-11-31	17,673.07	0.00	25,000 MORGAN STANLEY 5.25% 21-04-34	25,082.29	0.01
50,000 MASTERCARD 3.35% 26-03-30	48,375.99	0.01	5,000 MORGAN STANLEY 5.297% 20-04-37	4,983.32	0.00
40,000 MASTERCARD 4.95% 15-03-32	40,999.67	0.01	100,000 MORGAN STANLEY 5.32% 19-07-35	100,233.27	0.03
100,000 MC DONALD S 3.6% 01-07-30	97,132.42	0.03	100,000 MORGAN STANLEY 5.587% 18-01-36	102,000.46	0.03
50,000 MC DONALD S 3.625% 01-09-49	35,995.67	0.01	100,000 MORGAN STANLEY 5.664% 17-04-36	102,365.81	0.03
100,000 MC DONALD S 3.8% 01-04-28	99,275.04	0.03	50,000 MORGAN STANLEY 6.296% 18-10-28	51,302.58	0.01
100,000 MC DONALD S 3.875% 20-02-31	116,410.73	0.03	8,000 MORGAN STANLEY 6.342% 18-10-33	8,560.96	0.00
50,000 MC DONALD S 4.6% 15-05-30	50,461.98	0.01	11,000 MORGAN STANLEY 6.407% 01-11-29	11,475.54	0.00
20,000 MC DONALD S 4.875% 09-12-45	17,807.82	0.00	50,000 MOTOROLA 2.3% 15-11-30	45,040.96	0.01
50,000 MC DONALD S 4.95% 03-03-35	49,730.51	0.01	100,000 MOTOROLA 5.2% 15-08-32	101,412.25	0.03
100,000 MEDTRONIC 2.95% 15-10-30	112,804.34	0.03	100,000 M T BANK 7.413% 30-10-29	106,802.30	0.03
100,000 MEDTRONIC 4.2% 15-10-45	109,799.35	0.03	50,000 NASDAQ 3.25% 28-04-50	33,266.94	0.01
50,000 MERCK AND 2.15% 10-12-31	44,234.92	0.01	50,000 NATL RURAL UTILITIES COOPERATIVE FIN 2.75% 15-04-32	44,764.36	0.01
50,000 MERCK AND 2.35% 24-06-40	35,463.38	0.01	50,000 NESTLE 0.25% 04-10-27 EMTN	62,041.71	0.02
20,000 MERCK AND 2.75% 10-12-51	12,164.99	0.00	150,000 NESTLE 1.25% 15-09-30	131,970.42	0.04
50,000 MERCK AND 2.9% 10-12-61	28,566.85	0.01	150,000 NESTLE 4.7% 15-01-53	132,509.33	0.04
20,000 MERCK AND 3.7% 10-02-45	15,557.95	0.00	40,000 NETWORK APPLIANCE 5.5% 17-03-32	40,882.11	0.01
100,000 MERCK AND 5.0% 17-05-53	90,102.02	0.02	20,000 NEWMONT CORPORATION 2.6% 15-07-32	18,098.91	0.00
20,000 METLIFE 4.55% 23-03-30	20,115.02	0.01	101,000 NORTHERN TRUST 1.95% 01-05-30	91,925.91	0.02
20,000 METLIFE 5.0% 15-07-52	17,663.97	0.00	50,000 NOVARTIS CAPITAL 3.9% 05-11-28	49,741.95	0.01
59,000 METLIFE 5.375% 15-07-33	60,982.63	0.02	100,000 NOVARTIS CAPITAL 4.2% 18-09-34	96,711.85	0.03
30,000 METLIFE 5.7% 15-06-35	31,418.51	0.01	50,000 NOVARTIS CAPITAL 4.6% 05-11-35	48,995.37	0.01
150,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.95% 09-04-30	140,936.80	0.04	100,000 NOVARTIS CAPITAL 5.3% 05-11-55	95,648.99	0.03
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	113,641.14	0.03	20,000 NVIDIA 2.85% 01-04-30	18,979.44	0.01
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.642% 01-04-27	72,761.41	0.02	5,000 NVIDIA 3.5% 01-04-50	3,683.04	0.00
61,000 MICROCHIP TECHNOLOGY 5.05% 15-02-30	61,574.31	0.02	50,000 OMEGA HEALTHCARE INVESTORS 3.625% 01-10-29	48,030.27	0.01
50,000 MICROSOFT 2.525% 01-06-50	29,940.06	0.01	30,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	28,111.05	0.01
12,000 MICROSOFT 2.675% 01-06-60	6,695.03	0.00	40,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-04-35	40,868.86	0.01
50,000 MICROSOFT 2.921% 17-03-52	32,111.57	0.01	50,000 ONCOR ELECTRIC DELIVERY CO LLC 5.8% 01-04-55	49,506.76	0.01
10,000 MICROSOFT 3.041% 17-03-62	6,062.80	0.00	100,000 ORACLE 2.3% 25-03-28	95,299.76	0.03
100,000 MICROSOFT 3.7% 08-08-46	78,803.60	0.02	10,000 ORACLE 2.875% 25-03-31	8,886.45	0.00
20,000 MONDELEZ INTL 2.625% 17-03-27	19,697.84	0.01	50,000 ORACLE 2.95% 01-04-30	45,613.82	0.01
19,000 MORGAN STANLEY 2.699% 22-01-31	17,647.79	0.00	50,000 ORACLE 3.6% 01-04-40	36,289.40	0.01
100,000 MORGAN STANLEY 2.802% 25-01-52	60,876.10	0.02	12,000 ORACLE 3.6% 01-04-50	7,239.52	0.00
100,000 MORGAN STANLEY 3.149% 07-11-31	112,156.72	0.03	100,000 ORACLE 3.65% 25-03-41	71,096.25	0.02
50,000 MORGAN STANLEY 3.622% 01-04-31	47,937.47	0.01	50,000 ORACLE 3.95% 25-03-51	31,698.79	0.01
105,000 MORGAN STANLEY 3.772% 24-01-29	103,660.65	0.03	50,000 ORACLE 4.0% 15-07-46	33,715.86	0.01
100,000 MORGAN STANLEY 3.79% 21-03-30	115,816.48	0.03	9,000 ORACLE 4.0% 15-11-47	5,932.27	0.00
100,000 MORGAN STANLEY 3.955% 21-03-35	113,929.39	0.03	200,000 ORACLE 4.45% 26-09-30	192,744.06	0.05
			100,000 ORACLE 4.8% 26-09-32	95,150.18	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ORACLE 5.55% 06-02-53	79,767.24	0.02	20,000 QORVO 4.375% 15-10-29	19,562.99	0.01
50,000 ORACLE 5.7% 04-02-36	48,070.75	0.01	20,000 QUALCOMM 3.25% 20-05-27	19,813.38	0.01
20,000 ORACLE 5.95% 26-09-55	16,815.52	0.00	20,000 QUALCOMM 4.5% 20-05-52	16,308.49	0.00
20,000 ORACLE 6.9% 09-11-52	18,899.07	0.01	50,000 QUALCOMM 4.65% 20-05-35	49,189.72	0.01
10,000 OTIS WORLDWIDE CORPORATIO 2.565% 15-02-30	9,282.49	0.00	20,000 QUANTA SERVICES INC U 2.9% 01-10-30	18,562.13	0.00
50,000 OWENS CORNING 5.95% 15-06-54	49,534.34	0.01	100,000 QUANTA SERVICES INC U 4.3% 09-08-28	99,857.98	0.03
50,000 PARAMOUNT GLOBAL 4.85% 01-07-42	31,771.97	0.01	20,000 QUANTA SERVICES INC U 4.5% 15-01-31	19,844.30	0.01
100,000 PARAMOUNT GLOBAL 4.95% 15-01-31	92,348.25	0.02	50,000 REGAL REXNORD CORPORATION 6.4% 15-04-33	52,808.79	0.01
100,000 PARKER HANNIFIN CORPORATION 2.9% 01-03-30	112,369.59	0.03	40,000 RELX CAPITAL 5.25% 27-03-35	40,467.31	0.01
100,000 PARKER HANNIFIN CORPORATION 3.25% 01-03-27	99,077.00	0.03	50,000 REP SERV 3.95% 15-05-28	49,705.30	0.01
20,000 PARKER HANNIFIN CORPORATION 4.0% 14-06-49	15,615.78	0.00	200,000 ROCHE 4.592% 09-09-34	196,550.70	0.05
10,000 PAYPAL 5.05% 01-06-52	8,544.79	0.00	100,000 ROPER TECHNOLOGIES 1.4% 15-09-27	95,748.42	0.03
50,000 PEPSI 1.4% 25-02-31	43,604.86	0.01	100,000 ROYAL CARIBBEAN CRUISES 5.375% 15-01-36	98,281.70	0.03
100,000 PEPSI 1.625% 01-05-30	90,130.54	0.02	50,000 ROYALTY PHARMA 2.2% 02-09-30	45,006.11	0.01
20,000 PEPSI 2.75% 21-10-51	12,277.86	0.00	20,000 SALESFORCE 1.95% 15-07-31	17,444.68	0.00
50,000 PEPSI 3.0% 15-10-27	49,268.95	0.01	25,000 SALESFORCE 2.9% 15-07-51	14,639.61	0.00
100,000 PEPSI 4.05% 28-07-55	107,309.03	0.03	114,000 SALESFORCE 5.55% 15-03-36	113,713.93	0.03
100,000 PEPSI 4.45% 07-02-28	100,809.94	0.03	88,000 SALESFORCE 6.4% 15-03-46	88,690.41	0.02
4,000 PEPSI 4.45% 14-04-46	3,465.32	0.00	106,000 SALESFORCE 6.55% 15-03-56	106,457.58	0.03
87,000 PEPSI 5.25% 17-07-54	83,265.83	0.02	100,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	103,277.00	0.03
50,000 PFIZER 1.75% 18-08-31	43,646.82	0.01	50,000 SERVICENOW 1.4% 01-09-30	43,389.61	0.01
30,000 PFIZER 3.45% 15-03-29	29,478.43	0.01	50,000 SHERWINWILLIAMS 3.45% 01-06-27	49,486.04	0.01
20,000 PFIZER 4.0% 15-03-49	15,587.25	0.00	31,000 SOLVENTUM 5.9% 30-04-54	30,319.60	0.01
100,000 PFIZER 5.7% 15-11-65	96,535.02	0.03	10,000 SP GLOBAL 2.9% 01-03-32	9,123.69	0.00
50,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	49,408.79	0.01	50,000 SP GLOBAL 3.25% 01-12-49	33,806.75	0.01
50,000 PNC FINANCIAL SERVICES GROUP 5.068% 24-01-34	50,066.47	0.01	10,000 SP GLOBAL 3.7% 01-03-52	7,274.49	0.00
100,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	102,487.56	0.03	50,000 STANLEY BLACK DECKER 2.75% 15-11-50	28,303.78	0.01
50,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	52,862.70	0.01	20,000 STARBUCKS 3.5% 15-11-50	13,780.70	0.00
100,000 POLARIS 5.6% 01-03-31	99,121.91	0.03	20,000 STARBUCKS 4.0% 15-11-28	19,840.09	0.01
200,000 PPG INDUSTRIES 4.375% 15-03-31	197,163.07	0.05	87,000 STARBUCKS 4.45% 15-08-49	70,886.68	0.02
100,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.1% 25-01-29	101,407.14	0.03	100,000 STATE STREET 4.33% 22-10-27	100,334.64	0.03
50,000 PROCTER AND GAMBLE 3.0% 25-03-30	47,862.39	0.01	50,000 STATE STREET 4.53% 20-02-29	50,284.20	0.01
100,000 PROCTER AND GAMBLE 3.15% 29-04-28	115,368.49	0.03	50,000 STATE STREET 4.784% 23-10-36	48,563.24	0.01
50,000 PROCTER AND GAMBLE 4.1% 03-11-32	49,182.13	0.01	100,000 STRYKER 3.375% 11-12-28	115,171.91	0.03
50,000 PROGRESSIVE CORP OH 4.125% 15-04-47	39,864.70	0.01	100,000 STRYKER 4.85% 10-02-30	101,418.28	0.03
100,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	110,223.50	0.03	70,000 SYNOPSIS 5.7% 01-04-55	66,856.47	0.02
100,000 PROLOGIS LP 2.125% 15-04-27	97,951.33	0.03	50,000 SYS 5.95% 01-04-30	51,890.01	0.01
20,000 PROLOGIS LP 3.0% 15-04-50	12,890.91	0.00	10,000 SYS 6.6% 01-04-50	10,324.67	0.00
50,000 PROLOGIS LP 4.2% 15-02-33	35,634.47	0.01	20,000 TARGET CORPORATION 2.95% 15-01-52	12,622.74	0.00
100,000 PROLOGIS LP 4.875% 15-06-28	101,197.40	0.03	50,000 TARGET CORPORATION 4.5% 15-09-32	50,390.24	0.01
5,000 PROLOGIS LP 5.25% 15-06-53	4,659.41	0.00	50,000 TD SYNEX CORPORATION 4.3% 17-01-29	49,407.42	0.01
5,000 PRUDENTIAL FINANCIAL 3.7% 13-03-51	3,574.47	0.00	50,000 TD SYNEX CORPORATION 5.3% 10-10-35	48,433.25	0.01
64,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	51,276.22	0.01	6,000 TEXAS INSTRUMENTS 4.15% 15-05-48	4,860.61	0.00
50,000 PRUDENTIAL FINANCIAL 4.6% 15-05-44	43,082.87	0.01	100,000 TEXAS INSTRUMENTS 4.5% 23-05-30	100,421.07	0.03
50,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	49,455.21	0.01	50,000 TEXAS INSTRUMENTS 5.05% 18-05-63	43,910.16	0.01
100,000 PUBLIC STORAGE OPERATING COMPANY 3.094% 15-09-27	98,587.48	0.03	50,000 THE BANK OF NEW YORK MELLON CORPORATION 5.225% 20-11-35	50,686.68	0.01
100,000 PUBLIC STORAGE OPERATING COMPANY 5.1% 01-08-33	102,156.85	0.03	60,000 THE BANK OF NEW YORK MELLON CORPORATION 5.834% 25-10-33	63,631.96	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	54,695.69	0.01	403,000	UNITED STATES TREASURY NOTE BOND 0.75% 31-01-28	381,181.32	0.10
50,000	THE CIGNA GROUP 2.4% 15-03-30	46,194.60	0.01	708,000	UNITED STATES TREASURY NOTE BOND 0.875% 15-11-30	617,121.56	0.16
50,000	THE CIGNA GROUP 3.2% 15-03-40	38,691.34	0.01	436,000	UNITED STATES TREASURY NOTE BOND 1.0% 31-07-28	408,852.19	0.11
50,000	THE CIGNA GROUP 3.4% 15-03-51	33,812.29	0.01	840,000	UNITED STATES TREASURY NOTE BOND 1.125% 15-02-31	736,378.13	0.20
50,000	THE CIGNA GROUP 4.8% 15-07-46	43,159.59	0.01	276,600	UNITED STATES TREASURY NOTE BOND 1.125% 15-05-40	174,214.78	0.05
100,000	THE WALT DISNEY COMPANY 2.0% 01-09-29	93,093.84	0.02	558,200	UNITED STATES TREASURY NOTE BOND 1.125% 15-08-40	347,915.60	0.09
20,000	THE WALT DISNEY COMPANY 2.65% 13-01-31	18,561.06	0.00	302,000	UNITED STATES TREASURY NOTE BOND 1.125% 29-02-28	287,100.55	0.08
20,000	THE WALT DISNEY COMPANY 3.6% 13-01-51	14,471.65	0.00	562,000	UNITED STATES TREASURY NOTE BOND 1.125% 31-08-28	527,357.97	0.14
103,000	THE WALT DISNEY COMPANY 5.4% 01-10-43	100,934.64	0.03	473,500	UNITED STATES TREASURY NOTE BOND 1.25% 15-05-50	224,690.55	0.06
50,000	TIME WARNER CABLE LLC 4.5% 15-09-42	37,500.12	0.01	727,900	UNITED STATES TREASURY NOTE BOND 1.25% 15-08-31	631,680.72	0.17
100,000	TOYOTA MOTOR CREDIT 3.05% 22-03-27	98,940.92	0.03	412,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-04-28	391,013.75	0.10
100,000	TOYOTA MOTOR CREDIT 3.625% 15-07-31	115,337.94	0.03	246,200	UNITED STATES TREASURY NOTE BOND 1.25% 30-06-28	232,697.46	0.06
100,000	TOYOTA MOTOR CREDIT 4.625% 12-01-28	101,014.10	0.03	401,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-09-28	376,626.71	0.10
50,000	TRAVELERS COMPANIES THE 4.0% 30-05-47	39,130.74	0.01	224,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-03-28	213,027.50	0.06
50,000	TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	49,821.41	0.01	252,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-05-28	238,671.56	0.06
100,000	TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	104,081.57	0.03	464,300	UNITED STATES TREASURY NOTE BOND 1.375% 15-08-50	226,926.62	0.06
42,000	UBER TECHNOLOGIES 4.8% 15-09-34	41,077.07	0.01	964,300	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-31	836,228.90	0.22
100,000	UNILEVER CAPITAL 2.9% 05-05-27	98,850.80	0.03	295,000	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-40	189,952.34	0.05
100,000	UNILEVER CAPITAL 3.5% 31-10-37	110,078.28	0.03	581,000	UNITED STATES TREASURY NOTE BOND 1.375% 31-10-28	546,366.96	0.15
20,000	UNITEDHEALTH GROUP 3.7% 15-05-27	19,880.69	0.01	301,000	UNITED STATES TREASURY NOTE BOND 1.375% 31-12-28	281,928.83	0.08
50,000	UNITEDHEALTH GROUP 3.875% 15-08-59	34,852.31	0.01	384,000	UNITED STATES TREASURY NOTE BOND 1.5% 15-02-30	351,390.00	0.09
50,000	UNITEDHEALTH GROUP 4.2% 15-01-47	39,846.26	0.01	485,300	UNITED STATES TREASURY NOTE BOND 1.5% 30-11-28	457,016.11	0.12
20,000	UNITEDHEALTH GROUP 4.2% 15-05-32	19,489.92	0.01	685,100	UNITED STATES TREASURY NOTE BOND 1.625% 15-05-31	611,023.56	0.16
2,000	UNITEDHEALTH GROUP 4.375% 15-03-42	1,722.78	0.00	235,000	UNITED STATES TREASURY NOTE BOND 1.625% 15-08-29	218,678.51	0.06
20,000	UNITEDHEALTH GROUP 4.75% 15-05-52	16,817.69	0.00	446,000	UNITED STATES TREASURY NOTE BOND 1.625% 15-11-50	232,686.56	0.06
10,000	UNITEDHEALTH GROUP 4.95% 15-05-62	8,380.92	0.00	571,000	UNITED STATES TREASURY NOTE BOND 1.75% 15-08-41	381,767.03	0.10
11,000	UNITEDHEALTH GROUP 5.05% 15-04-53	9,676.28	0.00	235,000	UNITED STATES TREASURY NOTE BOND 1.75% 15-11-29	218,421.48	0.06
50,000	UNITEDHEALTH GROUP 5.15% 15-07-34	50,426.70	0.01	658,000	UNITED STATES TREASURY NOTE BOND 1.75% 31-01-29	621,501.57	0.17
100,000	UNITEDHEALTH GROUP 5.35% 15-02-33	102,659.40	0.03	824,900	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-32	731,518.74	0.20
62,000	UNITEDHEALTH GROUP 5.5% 15-07-44	59,755.42	0.02	360,000	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-41	249,412.50	0.07
50,000	UNITEDHEALTH GROUP 5.625% 15-07-54	47,593.58	0.01	628,700	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-51	349,026.74	0.09
47,000	UNITEDHEALTH GROUP 5.75% 15-07-64	44,745.79	0.01	476,000	UNITED STATES TREASURY NOTE BOND 1.875% 15-11-51	261,502.50	0.07
10,000	UNITED PARCEL SERVICE 4.45% 01-04-30	10,071.85	0.00	515,000	UNITED STATES TREASURY NOTE BOND 1.875% 28-02-29	487,519.93	0.13
10,000	UNITED PARCEL SERVICE 5.05% 03-03-53	8,899.14	0.00	346,500	UNITED STATES TREASURY NOTE BOND 2.0% 15-02-50	201,673.83	0.05
10,000	UNITED PARCEL SERVICE 5.3% 01-04-50	9,361.15	0.00	530,000	UNITED STATES TREASURY NOTE BOND 2.0% 15-08-51	301,685.94	0.08
100,000	UNITED PARCEL SERVICE 6.2% 15-01-38	109,089.37	0.03	368,000	UNITED STATES TREASURY NOTE BOND 2.0% 15-11-41	254,495.00	0.07
180,000	UNITED STATES TREASURY NOTE BOND 0.375% 30-09-27	170,992.97	0.05	434,700	UNITED STATES TREASURY NOTE BOND 2.25% 15-02-	261,906.75	0.07
257,000	UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	245,525.35	0.07				
443,000	UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	425,280.00	0.11				
189,000	UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	180,399.03	0.05				
173,000	UNITED STATES TREASURY NOTE BOND 0.5% 31-10-27	164,194.57	0.04				
487,000	UNITED STATES TREASURY NOTE BOND 0.625% 15-05-30	426,505.47	0.11				
894,000	UNITED STATES TREASURY NOTE BOND 0.625% 15-08-30	776,243.44	0.21				
361,000	UNITED STATES TREASURY NOTE BOND 0.625% 30-11-27	342,442.34	0.09				
688,000	UNITED STATES TREASURY NOTE BOND 0.625% 31-12-27	650,912.50	0.17				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
52				347,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-45	264,045.31	0.07
341,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-05-41	248,503.75	0.07	95,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-47	70,596.88	0.02
221,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-27	216,338.28	0.06	351,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-48	257,546.25	0.07
244,600	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-46	159,372.18	0.04	392,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-52	278,687.50	0.07
281,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-49	174,746.87	0.05	169,300	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-44	129,567.41	0.03
335,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-11-27	326,690.43	0.09	51,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-45	38,552.82	0.01
347,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-02-42	252,876.25	0.07	63,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-42	51,305.63	0.01
263,500	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-29	252,321.83	0.07	171,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-43	136,853.44	0.04
547,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-51	342,131.40	0.09	215,700	UNITED STATES TREASURY NOTEBOND 3.125% 15-05-48	162,280.55	0.04
263,200	UNITED STATES TREASURY NOTEBOND 2.375% 15-11-49	167,707.75	0.04	151,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-08-44	118,346.25	0.03
221,900	UNITED STATES TREASURY NOTEBOND 2.375% 31-03-29	212,815.97	0.06	375,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	368,496.09	0.10
227,700	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-45	159,710.20	0.04	81,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-41	66,268.12	0.02
134,000	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-46	92,418.12	0.02	228,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	225,773.43	0.06
187,000	UNITED STATES TREASURY NOTEBOND 2.5% 15-05-46	128,474.84	0.03	188,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	183,579.06	0.05
357,000	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	345,397.50	0.09	289,000	UNITED STATES TREASURY NOTEBOND 3.25% 15-05-42	238,154.06	0.06
172,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-07-29	165,429.07	0.04	503,300	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	499,820.15	0.13
377,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	369,769.26	0.10	251,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-29	246,470.24	0.07
625,800	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-32	578,816.11	0.15	606,600	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-33	577,786.50	0.15
38,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-42	29,040.32	0.01	117,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-44	95,610.93	0.03
176,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-47	124,547.50	0.03	243,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-08-42	202,980.94	0.05
159,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-42	120,889.68	0.03	688,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	683,538.75	0.18
178,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-47	125,573.44	0.03	1,074,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	1,062,924.37	0.28
225,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-05-29	217,722.66	0.06	311,600	UNITED STATES TREASURY NOTEBOND 3.375% 15-11-48	244,167.81	0.07
272,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	268,206.87	0.07	470,000	UNITED STATES TREASURY NOTEBOND 3.375% 29-02-28	466,346.49	0.12
306,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	300,190.78	0.08	470,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	466,566.80	0.12
754,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	705,225.62	0.19	470,000	UNITED STATES TREASURY NOTEBOND 3.375% 31-12-27	466,419.93	0.12
195,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-43	149,753.91	0.04	748,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	719,833.12	0.19
279,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-49	198,264.37	0.05	74,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	66,715.63	0.02
462,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-52	320,368.13	0.09	1,261,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	1,251,345.47	0.33
591,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	578,487.42	0.15	440,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	436,390.63	0.12
122,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-45	90,565.93	0.02	520,000	UNITED STATES TREASURY NOTEBOND 3.5% 28-02-31	509,925.00	0.14
150,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-11-46	109,617.19	0.03	161,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	159,981.17	0.04
231,000	UNITED STATES TREASURY NOTEBOND 2.875% 30-04-29	224,575.31	0.06	212,400	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	209,180.81	0.06
70,500	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-47	52,544.54	0.01	741,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	737,410.78	0.20
203,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-48	149,712.50	0.04	546,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-29	539,473.60	0.14
338,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-49	246,845.62	0.07	608,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	596,837.50	0.16
64,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-42	50,980.00	0.01	384,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	381,840.00	0.10
				217,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	213,965.39	0.06
				450,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	447,662.11	0.12
				107,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	90,883.12	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
370,500	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	297,326.25	0.08	95,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-40	87,028.91	0.02
417,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	334,637.40	0.09	237,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	237,157.39	0.06
629,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	626,346.41	0.17	608,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-04-30	607,382.50	0.16
105,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-43	89,643.75	0.02	457,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	456,321.64	0.12
478,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	472,099.69	0.13	182,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	182,014.22	0.05
246,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	241,349.07	0.06	397,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	391,851.41	0.10
184,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	183,345.94	0.05	321,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	321,188.09	0.09
222,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	219,727.97	0.06	381,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	380,940.47	0.10
351,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	349,628.91	0.09	405,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	405,189.85	0.11
463,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	461,661.64	0.12	609,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	608,000.85	0.16
503,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	499,188.21	0.13	489,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	482,887.50	0.13
422,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	416,856.87	0.11	300,800	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	301,011.50	0.08
450,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	444,199.22	0.12	311,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	310,854.22	0.08
621,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	612,606.79	0.16	131,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	129,116.88	0.03
342,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	341,545.78	0.09	783,200	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	772,675.75	0.21
341,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	340,520.47	0.09	881,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	859,387.97	0.23
972,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	970,822.97	0.26	183,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-42	165,615.00	0.04
75,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-41	66,878.91	0.02	424,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	364,308.75	0.10
110,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	95,287.50	0.03	606,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	607,657.04	0.16
639,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	638,500.78	0.17	792,000	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	794,970.00	0.21
249,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	247,385.39	0.07	273,100	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	274,006.78	0.07
179,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	175,196.25	0.05	280,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	278,993.75	0.07
520,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	515,612.50	0.14	185,100	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	185,880.89	0.05
215,900	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	214,601.22	0.06	289,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-32	287,735.62	0.08
244,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	240,988.13	0.06	632,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	634,913.12	0.17
427,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	418,126.41	0.11	244,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	244,495.62	0.07
264,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	263,484.38	0.07	190,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-33	188,575.00	0.05
282,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	279,598.59	0.07	433,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	434,589.92	0.12
158,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	140,373.13	0.04	600,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	602,109.37	0.16
419,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	419,491.02	0.11	581,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-29	583,632.66	0.16
195,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	172,879.68	0.05	268,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	268,879.37	0.07
331,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	331,491.33	0.09	285,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	283,597.27	0.08
796,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	796,995.00	0.21	177,600	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	178,307.62	0.05
734,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	720,581.56	0.19	480,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-36	472,500.00	0.13
660,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	643,190.63	0.17	330,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-44	299,320.31	0.08
				442,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	387,716.88	0.10
				402,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	403,727.34	0.11
				943,400	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-32	943,842.22	0.25
				274,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	275,027.50	0.07
				224,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	224,936.25	0.06

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
560,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	564,637.50	0.15	291,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	295,978.83	0.08
249,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	250,225.55	0.07	530,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	536,666.41	0.14
545,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	549,555.86	0.15	554,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	563,392.03	0.15
333,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	335,367.42	0.09	10,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	10,189.06	0.00
433,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	434,522.27	0.12	229,400	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-44	219,327.90	0.06
458,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-05-32	459,252.35	0.12	47,400	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-38	47,711.06	0.01
205,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	206,409.37	0.06	87,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	86,143.60	0.02
287,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	288,838.60	0.08	819,500	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	836,530.24	0.22
380,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	382,939.07	0.10	516,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	482,056.87	0.13
162,100	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	162,758.53	0.04	553,700	UNITED STATES TREASURY NOTEBOND 4.5% 31-05-29	564,471.20	0.15
565,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	569,634.77	0.15	206,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	210,924.69	0.06
194,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	195,030.62	0.05	731,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-35	749,960.31	0.20
466,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	469,312.96	0.13	79,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	78,876.56	0.02
382,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	384,954.53	0.10	466,700	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	445,042.21	0.12
419,300	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-54	375,601.08	0.10	226,500	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	219,669.61	0.06
760,700	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	758,679.39	0.20	471,900	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	450,000.89	0.12
80,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	77,537.50	0.02	573,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	578,371.88	0.15
848,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	844,952.50	0.23	327,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-44	316,372.50	0.08
471,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	421,839.38	0.11	286,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-45	275,855.94	0.07
731,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	730,771.56	0.20	403,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	384,927.97	0.10
106,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-40	101,031.25	0.03	391,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	399,858.59	0.11
420,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	424,823.44	0.11	190,700	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	196,361.41	0.05
331,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	335,292.66	0.09	342,900	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	349,463.32	0.09
523,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	529,455.78	0.14	216,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	222,412.50	0.06
350,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	354,402.34	0.09	44,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-41	44,220.00	0.01
478,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	484,012.34	0.13	291,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-45	285,952.97	0.08
41,400	UNITED STATES TREASURY NOTEBOND 4.375% 15-02-38	41,302.96	0.01	170,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-56	165,750.00	0.04
658,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	664,888.43	0.18	500,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-05-55	486,796.87	0.13
328,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	318,518.75	0.09	525,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-08-55	511,464.84	0.14
101,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-41	97,259.84	0.03	247,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	243,989.69	0.07
1,199,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	1,207,243.13	0.32	400,400	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	389,326.44	0.10
248,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	234,088.75	0.06	394,000	UNITED STATES TREASURY NOTEBOND 4.875% 15-08-45	392,768.75	0.10
80,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	77,950.00	0.02	223,800	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	229,517.39	0.06
336,700	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	341,382.23	0.09	243,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	252,435.23	0.07
242,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	246,386.25	0.07	282,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-45	285,701.25	0.08
				118,000	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	125,107.66	0.03
				14,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-08-29	14,959.21	0.00
				101,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-	104,416.64	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
27				100,000	WELLS FARGO 5.013% 04-04-51	88,241.39	0.02
40,000	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	43,462.50	0.01	50,000	WELLS FARGO 5.15% 23-04-31	50,848.87	0.01
334,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	343,524.22	0.09	110,000	WELLS FARGO 5.389% 24-04-34	111,577.78	0.03
50,000	US BAN 2.677% 27-01-33	44,497.15	0.01	50,000	WELLS FARGO 5.433% 23-01-47	47,330.31	0.01
100,000	US BAN 4.548% 22-07-28	100,107.83	0.03	100,000	WELLS FARGO 5.499% 23-01-35	101,752.39	0.03
50,000	US BAN 5.85% 21-10-33	52,507.41	0.01	64,000	WELLS FARGO 5.557% 25-07-34	65,538.28	0.02
50,000	VENTAS REALTY LP 4.4% 15-01-29	49,744.69	0.01	100,000	WELLS FARGO 5.574% 25-07-29	102,257.42	0.03
100,000	VERIZON COMMUNICATION 1.125% 03-11-28	120,127.51	0.03	50,000	WELLS FARGO 5.605% 23-04-36	51,164.65	0.01
20,000	VERIZON COMMUNICATION 2.355% 15-03-32	17,458.46	0.00	20,000	WELLTOWER 2.75% 15-01-32	17,979.91	0.00
84,000	VERIZON COMMUNICATION 2.5% 16-05-30	57,323.74	0.02	50,000	WELLTOWER 4.95% 01-09-48	44,955.83	0.01
18,000	VERIZON COMMUNICATION 2.55% 21-03-31	16,341.86	0.00	50,000	WELLTOWER OP LLC 5.125% 01-07-35	50,092.89	0.01
50,000	VERIZON COMMUNICATION 2.65% 20-11-40	35,107.90	0.01	30,000	ZOETIS 2.0% 15-05-30	27,264.11	0.01
20,000	VERIZON COMMUNICATION 2.85% 03-09-41	14,058.86	0.00				
100,000	VERIZON COMMUNICATION 2.875% 15-01-38	100,319.45	0.03	Uruguay		90,525.89	0.02
100,000	VERIZON COMMUNICATION 3.0% 20-11-60	57,264.01	0.02	40,000	URUGUAY GOVERNMENT INTERNAL BOND 4.125% 20-11-45	33,963.68	0.01
50,000	VERIZON COMMUNICATION 3.4% 22-03-41	38,447.86	0.01	10,000	URUGUAY GOVERNMENT INTERNAL BOND 5.1% 18-06-50	9,159.64	0.00
20,000	VERIZON COMMUNICATION 3.55% 22-03-51	13,951.07	0.00	14,000	URUGUAY GOVERNMENT INTERNAL BOND 5.442% 14-02-37	14,291.41	0.00
15,000	VERIZON COMMUNICATION 3.7% 22-03-61	9,980.93	0.00	25,000	URUGUAY GOVERNMENT INTERNAL BOND 5.75% 28-10-34	26,104.02	0.01
50,000	VERIZON COMMUNICATION 4.016% 03-12-29	49,319.85	0.01	6,000	URUGUAY GOVERNMENT INTERNAL BOND 7.875% 15-01-33	7,007.14	0.00
8,000	VERIZON COMMUNICATION 4.125% 16-03-27	7,996.31	0.00	Floating rate notes		566,544.08	0.15
100,000	VERIZON COMMUNICATION 4.25% 31-10-30	118,176.26	0.03				
50,000	VERIZON COMMUNICATION 4.329% 21-09-28	50,012.69	0.01	Jersey		67,316.99	0.02
50,000	VERIZON COMMUNICATION 4.522% 15-09-48	40,908.26	0.01	50,000	HSBC BANK PLC FLR 03-XX 05/11A	67,316.99	0.02
10,000	VERIZON COMMUNICATION 4.862% 21-08-46	8,715.92	0.00				
40,000	VERIZON COMMUNICATION 5.25% 02-04-35	40,046.61	0.01	United States of America		499,227.09	0.13
100,000	VERIZON COMMUNICATION 5.742% 15-06-56	127,112.83	0.03	167,000	BK AMERICA 5.468% 23-01-35	170,343.06	0.05
100,000	VERIZON COMMUNICATION 5.75% 30-11-45	97,371.95	0.03	20,000	CITIGROUP 4.412% 31-03-31	19,754.41	0.01
100,000	VERIZON COMMUNICATION 7.75% 01-12-30	112,841.86	0.03	100,000	CITIGROUP 5.174% 13-02-30	101,536.03	0.03
100,000	VI 2.0% 15-06-29	111,021.30	0.03	200,000	MORGAN STANLEY FLR 24-35 19/04S	207,593.59	0.06
20,000	VI 2.0% 15-08-50	10,553.39	0.00	Total securities portfolio		370,132,575.08	98.78
100,000	VI 2.75% 15-09-27	98,248.17	0.03				
4,000	VI 4.15% 14-12-35	3,810.55	0.00				
100,000	VI 4.3% 14-12-45	84,683.61	0.02				
50,000	VIATRIS 4.0% 22-06-50	32,737.65	0.01				
30,000	WALMART 1.8% 22-09-31	26,600.59	0.01				
168,000	WALMART 2.65% 22-09-51	103,455.59	0.03				
10,000	WALMART 4.05% 29-06-48	8,171.17	0.00				
50,000	WALMART 4.5% 15-04-53	43,249.92	0.01				
50,000	WALMART 5.625% 27-03-34	67,989.31	0.02				
100,000	WASTE MANAGEMENT 4.5% 15-03-28	100,623.48	0.03				
50,000	WASTE MANAGEMENT 4.625% 15-02-30	50,472.02	0.01				
25,000	WASTE MANAGEMENT 5.35% 15-10-54	23,792.18	0.01				
100,000	WELLS FARGO 2.5% 02-05-29 EMTN	122,150.99	0.03				
100,000	WELLS FARGO 3.866% 23-07-36	112,496.64	0.03				
50,000	WELLS FARGO 4.078% 15-09-29	49,448.30	0.01				
50,000	WELLS FARGO 4.892% 15-09-36	48,635.99	0.01				
50,000	WELLS FARGO 4.97% 23-04-29	50,431.93	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	305,122,769.60	99.22	100,000 WESTERN AUSTRALIAN TREASURY 1.5% 22-10-30	58,844.14	0.02
Bonds	304,859,614.81	99.13	90,000 WESTERN AUSTRALIAN TREASURY 2.75% 24-07-29	57,636.25	0.02
Australia	6,528,939.53	2.12	100,000 WESTERN AUSTRALIAN TREASURY 3.25% 20-07-28	66,160.02	0.02
50,000 ATCLASSIAN 5.25% 15-05-29	50,321.52	0.02	100,000 WESTPAC BANKING 2.668% 15-11-35	89,737.85	0.03
433,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	250,813.34	0.08	45,000 WESTPAC BANKING 3.35% 08-03-27	44,685.20	0.01
631,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	411,217.38	0.13	50,000 WESTPAC BANKING 4.043% 26-08-27	49,965.82	0.02
390,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	245,595.00	0.08	10,000 WESTPAC BANKING 5.05% 16-04-29	10,233.10	0.00
879,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	584,012.08	0.19	100,000 WESTPAC BANKING 5.972% 10-07-34	68,661.12	0.02
505,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	329,697.02	0.11	Austria	2,108,497.12	0.69
527,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	338,145.87	0.11	122,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	126,100.87	0.04
712,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	468,378.03	0.15	114,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	122,601.97	0.04
365,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	250,301.28	0.08	130,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	140,497.21	0.05
90,000 AUSTRALIAN CAPITAL TERRITORY 4.75% 23-10-30	60,671.04	0.02	271,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	305,534.27	0.10
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.731% 18-09-34	204,956.64	0.07	219,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	243,522.96	0.08
20,000 CW BK AUST 2.552% 14-03-27	19,710.94	0.01	92,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	104,927.64	0.03
100,000 CW BK AUST 4.266% 04-06-34	116,056.45	0.04	78,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	90,243.19	0.03
80,000 MACQUARIE 3.915% 03-02-28	79,570.96	0.03	140,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	165,106.00	0.05
40,000 MACQUARIE 4.331% 12-06-28	40,023.54	0.01	100,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	120,397.63	0.04
10,000 MACQUARIE 5.272% 02-07-27	10,130.84	0.00	100,000 AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.125% 13-09-28	113,122.97	0.04
40,000 MACQUARIE GROUP 5.033% 15-01-30	40,391.42	0.01	100,000 ERSTE GR BK 4.0% 16-01-31	117,252.83	0.04
100,000 NATL AUSTRALIA BANK 1.375% 30-08-28	110,273.38	0.04	100,000 OESTERREICHISCHE KONTROLLBANK 3.125% 15-11-28	115,850.15	0.04
100,000 NATL AUSTRALIA BANK 3.125% 28-02-30	114,070.20	0.04	35,000 OESTERREICHISCHE KONTROLLBANK 3.75% 10-09-30	34,676.18	0.01
100,000 NATL AUSTRALIA BANK 3.612% 22-01-36	112,836.93	0.04	100,000 OESTERREICHISCHE KONTROLLBANK 4.0% 28-05-28	100,241.54	0.03
70,000 NEW SOUTH WALES TREASURY 1.25% 20-11-30	40,559.07	0.01	80,000 OESTERREICHISCHE KONTROLLBANK 4.125% 18-01-29	80,491.58	0.03
351,000 NEW SOUTH WALES TREASURY 2.0% 20-03-31	208,583.48	0.07	10,000 OESTERREICHISCHE KONTROLLBANK 4.5% 24-01-30	10,184.57	0.00
20,000 NEW SOUTH WALES TREASURY 3.0% 15-11-28	13,066.94	0.00	100,000 RAIFFEISEN BANK INTL FLR 24-30 31/05A	117,745.56	0.04
323,000 NEW SOUTH WALES TREASURY 3.0% 20-02-30	206,167.59	0.07	Belgium	6,079,979.16	1.98
229,000 NEW SOUTH WALES TREASURY 3.0% 20-03-28	151,482.75	0.05	100,000 BELFIUS SANV 4.125% 12-09-29	117,917.52	0.04
170,000 NEW SOUTH WALES TREASURY 3.0% 20-04-29	110,289.27	0.04	10,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	11,051.99	0.00
200,000 NEW SOUTH WALES TREASURY 3.0% 20-05-27	134,396.10	0.04	153,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	156,624.68	0.05
17,000 QUEENSLAND TREASURY CORPORATION 2.5% 06-03-29	10,919.70	0.00	147,200 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	165,873.27	0.05
140,000 QUEENSLAND TREASURY CORPORATION 2.75% 20-08-27	93,342.94	0.03	195,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	215,380.31	0.07
200,000 QUEENSLAND TREASURY CORPORATION 3.25% 21-07-28	132,277.50	0.04	259,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	280,839.46	0.09
150,000 QUEENSLAND TREASURY CORPORATION 3.25% 21-08-29	97,466.97	0.03	120,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	135,943.90	0.04
290,000 QUEENSLAND TREASURY CORPORATION 3.5% 21-08-30	187,058.53	0.06	114,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	130,553.15	0.04
100,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 2.75% 24-05-30	62,789.94	0.02	229,000 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	277,787.18	0.09
180,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.0% 24-05-29	120,020.63	0.04	197,000 EUROPEAN UNION 0.0% 02-06-28	213,947.88	0.07
80,000 TASMANIAN PUBLIC FINANCE 2.0% 24-01-30	49,012.37	0.02	186,000 EUROPEAN UNION 0.0% 04-07-29	195,883.61	0.06
260,000 TREASURY CORP VICTORIA 1.25% 19-11-27	168,242.99	0.05	385,000 EUROPEAN UNION 0.0% 04-10-28	413,945.72	0.13
315,000 TREASURY CORP VICTORIA 1.5% 20-11-30	184,321.33	0.06	250,000 EUROPEAN UNION 0.0% 04-10-30	253,362.90	0.08
230,000 TREASURY CORP VICTORIA 2.5% 22-10-29	145,010.96	0.05	26,000 EUROPEAN UNION 1.375% 04-10-29	28,455.44	0.01
200,000 TREASURY CORP VICTORIA 3.0% 20-10-28	130,833.11	0.04	366,000 EUROPEAN UNION 1.625% 04-12-29	403,517.96	0.13
			266,000 EUROPEAN UNION 2.0% 04-10-27	303,246.78	0.10
			146,000 EUROPEAN UNION 2.375% 12-07-29	165,714.31	0.05
			270,000 EUROPEAN UNION 2.5% 14-10-30	305,168.40	0.10
			377,000 EUROPEAN UNION 2.625% 04-07-28	432,810.26	0.14
			42,000 EUROPEAN UNION 2.875% 04-04-28	48,444.22	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
350,000 EUROPEAN UNION 2.875% 05-10-29	403,264.95	0.13	261,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	183,436.87	0.06
236,000 EUROPEAN UNION 2.875% 06-12-27	272,418.06	0.09	530,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	353,489.32	0.11
410,000 EUROPEAN UNION 3.125% 04-12-30	475,927.96	0.15	273,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-28	192,188.35	0.06
463,000 EUROPEAN UNION 3.125% 05-12-28	537,734.85	0.17	425,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	301,453.70	0.10
100,000 KBC GROUPE 6.151% 19-03-34	134,164.39	0.04	400,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	280,756.63	0.09
Bermuda	9,957.13	0.00	205,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	143,156.69	0.05
10,000 ENSTAR GROUP 4.95% 01-06-29	9,957.13	0.00	490,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	350,049.26	0.11
Canada	15,979,712.34	5.20	450,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	321,016.53	0.10
20,000 ALBERTA PROVINCE D 1.3% 22-07-30	17,840.38	0.01	460,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	326,305.30	0.11
70,000 ALBERTA PROVINCE D 2.05% 01-06-30	47,924.70	0.02	150,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	107,592.26	0.03
100,000 ALBERTA PROVINCE D 2.55% 01-06-27	71,517.82	0.02	240,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	171,986.23	0.06
109,000 ALBERTA PROVINCE D 2.9% 01-12-28	77,954.20	0.03	585,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	413,932.57	0.13
100,000 ALBERTA PROVINCE D 4.1% 01-06-29	73,850.42	0.02	6,000 CANADIAN GOVERNMENT BOND 3.245% 24-08-27	4,330.13	0.00
100,000 ALBERTA PROVINCE D 4.5% 26-06-29	101,589.16	0.03	406,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	293,454.07	0.10
100,000 BANK OF MONTREAL 3.25% 09-01-32	112,932.03	0.04	293,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	212,536.17	0.07
20,000 BANK OF MONTREAL 3.803% 15-12-32	19,666.82	0.01	639,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	465,424.06	0.15
60,000 BANK OF MONTREAL 4.309% 01-06-27	43,506.35	0.01	428,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	315,785.18	0.10
10,000 BANK OF MONTREAL 4.537% 18-12-28	7,345.54	0.00	402,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	312,179.21	0.10
50,000 BANK OF MONTREAL 4.7% 14-09-27	50,269.96	0.02	40,000 CANADIAN GOVERNMENT BOND 8.0% 01-06-27	30,399.17	0.01
70,000 BANK OF MONTREAL 4.709% 07-12-27	51,190.53	0.02	40,000 CAN IMP BK 3.45% 07-04-27	39,701.78	0.01
10,000 BANK OF MONTREAL 4.976% 03-07-34	7,385.50	0.00	80,000 CAN IMP BK 3.8% 10-12-30	57,364.61	0.02
30,000 BANK OF MONTREAL 5.203% 01-02-28	30,453.89	0.01	100,000 CAN IMP BK 3.807% 09-07-29	116,519.97	0.04
100,000 BANK OF MONTREAL FL.R 24-30 10/07A	115,839.52	0.04	40,000 CAN IMP BK 4.95% 29-06-27	29,225.98	0.01
100,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	115,767.21	0.04	125,000 CAN IMP BK 5.05% 07-10-27	91,722.29	0.03
100,000 BANK OF NOVA SCOTIA 3.616% 30-01-32	70,773.62	0.02	250,000 CDP FIN 3.0% 11-04-29	287,945.94	0.09
100,000 BANK OF NOVA SCOTIA 3.934% 03-05-32	72,145.69	0.02	30,000 CGI 4.95% 14-03-30	30,118.21	0.01
45,000 BANK OF NOVA SCOTIA 4.68% 01-02-29	33,210.67	0.01	10,000 CITY OF TORONTO 2.65% 09-11-29	7,041.85	0.00
50,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	50,877.62	0.02	250,000 CPPIB CAPITAL 3.875% 15-02-31	248,141.00	0.08
40,000 BANK OF NOVA SCOTIA 5.25% 12-06-28	40,792.75	0.01	100,000 CPPIB CAPITAL 3.9% 30-10-28	67,006.32	0.02
70,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 14-11-28	51,874.96	0.02	30,000 CPPIB CAPITAL 4.2% 02-05-28	20,305.50	0.01
145,000 CANADA HOUS 1.1% 15-03-31	93,912.53	0.03	10,000 CPPIB CAPITAL 4.4% 15-01-29	6,759.80	0.00
140,000 CANADA HOUS 1.4% 15-03-31	92,038.93	0.03	200,000 CPPIB CAPITAL 4.45% 01-09-27	136,464.46	0.04
210,000 CANADA HOUS 1.75% 15-06-30	142,348.14	0.05	160,000 CPPIB CAPITAL 4.6% 16-01-30	108,042.14	0.04
100,000 CANADA HOUS 1.9% 15-03-31	67,372.06	0.02	100,000 CPPIB CAPITAL 4.7% 19-07-27	68,468.80	0.02
120,000 CANADA HOUS 2.1% 15-09-29	83,318.15	0.03	200,000 CPPIB CAPITAL 4.75% 15-01-31	134,734.80	0.04
150,000 CANADA HOUS 2.35% 15-06-27	107,014.21	0.03	50,000 ELEMENT FINANCIAL 5.037% 25-03-30	50,478.96	0.02
40,000 CANADA HOUS 2.65% 15-12-28	28,428.79	0.01	100,000 EXPO DEV CA 2.625% 17-01-29	114,374.27	0.04
330,000 CANADA HOUS 2.85% 15-06-30	233,852.09	0.08	100,000 EXPO DEV CA 2.625% 28-01-31	113,299.31	0.04
340,000 CANADA HOUS 2.85% 15-12-30	240,070.50	0.08	138,000 EXPO DEV CA 2.75% 22-01-30	157,857.54	0.05
275,000 CANADA HOUS 2.9% 15-12-29	195,843.78	0.06	30,000 EXPO DEV CA 3.0% 25-05-27	29,696.94	0.01
60,000 CANADA HOUS 3.1% 15-06-28	43,177.52	0.01	20,000 EXPO DEV CA 3.75% 07-09-27	19,967.85	0.01
210,000 CANADA HOUS 3.6% 15-12-27	152,426.54	0.05	50,000 EXPO DEV CA 3.875% 14-02-28	49,998.52	0.02
410,000 CANADA HOUS 3.7% 15-06-29	299,933.93	0.10	100,000 EXPO DEV CA 4.0% 20-06-30	100,182.60	0.03
160,000 CANADA HOUS 3.8% 15-06-27	116,111.92	0.04	50,000 EXPO DEV CA 4.125% 13-02-29	50,356.79	0.02
60,000 CANADA HOUS 3.95% 15-06-28	43,952.28	0.01	50,000 FAIRFAX FINANCIAL 3.375% 03-03-31	46,653.64	0.02
255,000 CANADA HOUS 4.25% 15-12-28	188,780.14	0.06	30,000 FAIRFAX FINANCIAL 4.625% 29-04-30	29,860.16	0.01
518,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	330,141.95	0.11	100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	112,529.92	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.264% 24-01-35	36,035.40	0.01	60,000 PROV OF NEW BRUNSWICK 3.1% 14-08-28	43,118.89	0.01
10,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.279% 15-05-34	7,442.88	0.00	100,000 PSP CAPITAL 4.1% 13-08-30	65,787.78	0.02
50,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.467% 17-11-28	37,497.36	0.01	30,000 PSP CAPITAL 4.6% 06-02-29	20,320.37	0.01
30,000 HYDRO QUEBEC 2.0% 01-09-28	20,999.79	0.01	100,000 QUEBEC MONTREAL 0.0% 29-10-30	100,328.26	0.03
30,000 HYDRO QUEBEC 3.4% 01-09-29	21,664.85	0.01	70,000 QUEBEC MONTREAL 1.35% 28-05-30	62,856.93	0.02
10,000 JOHN DEERE FINANCIAL 4.38% 11-07-28	7,310.35	0.00	270,000 QUEBEC MONTREAL 1.9% 01-09-30	182,907.81	0.06
40,000 JOHN DEERE FINANCIAL 4.63% 04-04-29	29,511.31	0.01	80,000 QUEBEC MONTREAL 2.3% 01-09-29	55,825.71	0.02
50,000 MANULIFE BANK OF CANADA 4.546% 08-03-29	36,832.98	0.01	46,000 QUEBEC MONTREAL 2.75% 01-09-27	32,957.36	0.01
40,000 MANULIFE FINANCIAL 5.054% 23-02-34	29,624.67	0.01	110,000 QUEBEC MONTREAL 2.75% 01-09-28	78,447.09	0.03
10,000 MERCEDES BENZ FINANCE CANADA 4.64% 09-07-27	7,304.88	0.00	140,000 QUEBEC MONTREAL 3.625% 13-04-28	139,208.68	0.05
40,000 MONTREAL CITY OF 1.75% 01-09-30	26,838.83	0.01	140,000 QUEBEC MONTREAL 3.875% 14-01-31	138,604.12	0.05
250,000 NATL BANK OF CANADA 4.5% 10-10-29	250,189.76	0.08	80,000 QUEBEC MONTREAL 4.5% 03-04-29	81,212.46	0.03
17,000 NATL BANK OF CANADA 5.023% 01-02-29	12,659.44	0.00	50,000 ROGERS COMMUNICATIONS 3.2% 15-03-27	49,388.05	0.02
19,000 NATL BANK OF CANADA 5.219% 14-06-28	14,114.26	0.00	44,000 ROGERS COMMUNICATIONS 3.75% 15-04-29	31,551.00	0.01
100,000 ONTARIO TEACHERS FINANCE TRUST 0.1% 19-05-28	108,655.81	0.04	20,000 ROGERS COMMUNICATIONS 5.0% 15-02-29	20,203.05	0.01
20,000 OPEN TEXT 6.9% 01-12-27	20,531.96	0.01	100,000 ROYAL BANK OF CANADA 3.985% 22-07-31	72,136.05	0.02
100,000 PROVINCE DE L ONTARIO 0.01% 25-11-30	100,091.48	0.03	80,000 ROYAL BANK OF CANADA 4.279% 04-02-35	57,780.42	0.02
100,000 PROVINCE DE L ONTARIO 1.05% 08-09-27	69,953.23	0.02	120,000 ROYAL BANK OF CANADA 4.612% 26-07-27	87,535.59	0.03
128,000 PROVINCE DE L ONTARIO 1.35% 02-12-30	84,173.17	0.03	100,000 ROYAL BANK OF CANADA 4.632% 01-05-28	73,346.88	0.02
100,000 PROVINCE DE L ONTARIO 1.55% 01-11-29	67,849.94	0.02	30,000 ROYAL BANK OF CANADA 4.642% 17-01-28	21,963.04	0.01
256,000 PROVINCE DE L ONTARIO 2.05% 02-06-30	175,189.25	0.06	60,000 ROYAL BANK OF CANADA 4.65% 18-10-30	60,136.90	0.02
140,000 PROVINCE DE L ONTARIO 2.6% 02-06-27	100,184.54	0.03	20,000 ROYAL BANK OF CANADA 4.965% 24-01-29	20,192.14	0.01
100,000 PROVINCE DE L ONTARIO 2.7% 02-06-29	70,838.87	0.02	70,000 ROYAL BANK OF CANADA 5.01% 01-02-33	51,417.62	0.02
100,000 PROVINCE DE L ONTARIO 2.9% 02-06-28	71,605.03	0.02	30,000 ROYAL BANK OF CANADA 5.096% 03-04-34	22,235.09	0.01
80,000 PROVINCE DE L ONTARIO 2.95% 08-09-30	56,640.96	0.02	60,000 ROYAL BANK OF CANADA 5.153% 04-02-31	60,951.48	0.02
30,000 PROVINCE DE L ONTARIO 3.1% 19-05-27	29,733.50	0.01	50,000 ROYAL BANK OF CANADA 5.2% 01-08-28	50,974.98	0.02
100,000 PROVINCE DE L ONTARIO 3.4% 08-09-28	72,391.75	0.02	10,000 ROYAL BANK OF CANADA 6.0% 01-11-27	10,263.22	0.00
160,000 PROVINCE DE L ONTARIO 3.6% 08-03-28	116,158.32	0.04	30,000 SUN LIFE FINANCIAL 2.8% 21-11-33	21,017.07	0.01
80,000 PROVINCE DE L ONTARIO 3.7% 17-09-29	79,261.45	0.03	10,000 TELUS 3.3% 02-05-29	7,113.48	0.00
124,000 PROVINCE DE L ONTARIO 3.8% 29-01-29	123,561.30	0.04	30,000 TELUS 4.8% 15-12-28	22,108.63	0.01
100,000 PROVINCE DE L ONTARIO 3.9% 04-09-30	99,393.37	0.03	100,000 TORONTO DOMINION BANK 1.952% 08-04-30	108,318.08	0.04
60,000 PROVINCE DE L ONTARIO 4.0% 08-03-29	44,143.10	0.01	100,000 TORONTO DOMINION BANK 3.605% 10-09-31	70,923.06	0.02
100,000 PROVINCE DE L ONTARIO 4.2% 18-01-29	100,696.45	0.03	100,000 TORONTO DOMINION BANK 3.631% 13-12-29	115,523.63	0.04
59,000 PROVINCE DE L ONTARIO 4.7% 15-01-30	60,444.71	0.02	100,000 TORONTO DOMINION BANK 3.687% 09-01-32	71,041.52	0.02
100,000 PROVINCE OF BRITISH COLUMBIA 1.3% 29-01-31	87,784.69	0.03	90,000 TORONTO DOMINION BANK 3.842% 29-05-31	64,552.83	0.02
20,000 PROVINCE OF BRITISH COLUMBIA 2.55% 18-06-27	14,302.55	0.00	10,000 TORONTO DOMINION BANK 4.108% 08-06-27	9,978.61	0.00
80,000 PROVINCE OF BRITISH COLUMBIA 3.9% 27-08-30	79,474.54	0.03	10,000 TORONTO DOMINION BANK 4.477% 18-01-28	7,299.79	0.00
100,000 PROVINCE OF BRITISH COLUMBIA 4.7% 24-01-28	101,372.10	0.03	30,000 TORONTO DOMINION BANK 4.68% 08-01-29	22,128.82	0.01
70,000 PROVINCE OF BRITISH COLUMBIA 4.8% 15-11-28	71,492.45	0.02	50,000 TORONTO DOMINION BANK 5.523% 17-07-28	51,235.91	0.02
50,000 PROVINCE OF BRITISH COLUMBIA 4.9% 24-04-29	51,340.01	0.02	30,000 VENTAS CANADA FINANCE 5.1% 05-03-29	22,212.39	0.01
50,000 PROVINCE OF MANITOBA 1.5% 25-10-28	47,029.87	0.02	20,000 WASTE CONNECTIONS INC CANADA 2.6% 01-02-30	18,816.72	0.01
40,000 PROVINCE OF MANITOBA 3.0% 02-06-28	28,698.97	0.01			
80,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.85% 17-10-27	58,216.79	0.02	Cayman Islands	29,657.73	0.01
30,000 PROVINCE OF NOVA SCOTIA 4.05% 01-06-29	22,111.02	0.01	30,000 AS MILEAGE PLAN IP 5.021% 20-10-29	29,657.73	0.01
60,000 PROVINCE OF SASKATCHEWAN 4.65% 28-01-30	61,134.87	0.02			
50,000 PROV OF NEW BRUNSWICK 3.05% 03-06-30	35,583.57	0.01	Chile	607,514.25	0.20
			25,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 2.3% 01-10-28	24,981.55	0.01
			35,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 4.7% 01-09-30	36,402.18	0.01
			25,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.0%	26,633.27	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
	01-10-28			100,000	MUNICIPALITY FINANCE 2.5% 29-08-29	113,775.74	0.04
35,000,000	BONOS DE LA TRESO DE LA REPUB EN PESOS 5.8% 01-10-29	38,158.59	0.01	100,000	MUNICIPALITY FINANCE 2.875% 18-01-28	115,366.88	0.04
105,000,000	BONOS DE LA TRESO DE LA REPUB EN PESOS ZCP 01-04-29	97,930.42	0.03	200,000	MUNICIPALITY FINANCE 3.25% 24-08-27	198,177.48	0.06
200,000	CHILE GOVERNMENT INTL BOND 3.24% 06-02-28	196,006.75	0.06	100,000	NORDEA BKP 3.375% 11-06-29	115,761.08	0.04
200,000	CORPORACION NACIONAL DEL COBRE DE CHILE 3.0% 30-09-29	187,401.49	0.06	100,000	NORDEA BKP 4.125% 05-05-28	117,068.06	0.04
China		199,003.01	0.06	100,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 0.25% 09-03-29	106,666.59	0.03
200,000	TENCENT 3.975% 11-04-29 EMTN	199,003.01	0.06	50,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 2.125% 23-05-28	56,776.14	0.02
Croatia		115,468.43	0.04	10,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 2.375% 11-09-29	11,313.86	0.00
100,000	CROATIA GOVERNMENT INTL BOND 3.0% 20-03-27	115,468.43	0.04	10,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 2.5% 30-01-30	11,331.15	0.00
Cyprus		17,111.27	0.01	60,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 2.875% 04-07-27	69,244.19	0.02
15,000	CYPRUS GOVERNMENT INTL BOND 1.5% 16-04-27	17,111.27	0.01	60,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 3.75% 22-10-29	77,289.98	0.03
Czech Republic		496,211.65	0.16	15,000	NORDISKA INVESTERINGSBANKEN NOR INV BK 4.5% 31-01-28	19,771.58	0.01
30,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 0.0% 27-07-27	33,258.98	0.01	100,000	OP CORPORATE BANK 4.0% 13-06-28	117,113.29	0.04
990,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 0.05% 29-11-29	39,793.22	0.01	France		20,503,372.14	6.67
1,930,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 0.95% 15-05-30	78,939.11	0.03	100,000	ADP 2.75% 02-04-30	111,868.77	0.04
1,710,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 2.5% 25-08-28	77,079.48	0.03	100,000	AFD 0.0% 28-10-27 EMTN	110,038.87	0.04
1,900,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 2.75% 23-07-29	84,789.77	0.03	100,000	AFD 0.01% 25-11-28 EMTN	106,203.74	0.03
1,790,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 5.0% 30-09-30	85,832.63	0.03	100,000	AFD 0.25% 29-06-29 EMTN	104,834.46	0.03
1,190,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 5.5% 12-12-28	57,520.23	0.02	100,000	AFD 1.0% 31-01-28 EMTN	111,181.38	0.04
800,000	TCHQUE REPUBLIQUE GOVERNMENT BOND 5.75% 29-03-29	38,998.23	0.01	100,000	AIR LIQ FIN 0.625% 20-06-30	102,916.22	0.03
Denmark		981,035.50	0.32	100,000	ARKEMA 4.25% 20-05-30 EMTN	117,597.50	0.04
100,000	DANSKE BK 0.75% 09-06-29 EMTN	108,918.22	0.04	100,000	AXA 3.25% 28-05-49 EMTN	113,079.29	0.04
728,000	DENMARK GOVERNMENT BOND 0.5% 15-11-27	109,100.93	0.04	100,000	AYVENS 3.875% 16-07-29	116,238.47	0.04
533,000	DENMARK GOVERNMENT BOND 0.5% 15-11-29	76,708.56	0.02	100,000	AYVENS 3.875% 24-01-28	116,315.54	0.04
69,000	DENMARK GOVERNMENT BOND 2.0% 15-11-28	10,535.86	0.00	100,000	AYVENS 4.875% 06-10-28 EMTN	118,912.93	0.04
100,000	JYSKE BANK DNK 3.625% 29-04-31	114,653.59	0.04	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	107,286.49	0.03
100,000	KOMMUNEKREDIT 0.75% 18-05-27	112,808.01	0.04	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	115,345.54	0.04
100,000	KOMMUNEKREDIT 1.5% 16-05-29	110,672.53	0.04	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	116,359.76	0.04
100,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	114,839.14	0.04	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	118,141.08	0.04
100,000	NYKREDIT 3.875% 05-07-27 EMTN	116,196.15	0.04	200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.194% 16-02-28	202,568.14	0.07
100,000	ORSTED 1.5% 26-11-29	106,602.51	0.03	100,000	BNP PAR 0.5% 30-05-28 EMTN	111,605.32	0.04
Finland		2,205,074.24	0.72	100,000	BNP PAR 1.875% 14-12-27	124,849.72	0.04
100,000	BALDER FINLAND OYJ 1.0% 20-01-29	105,972.00	0.03	100,000	BNP PAR 2.5% 31-03-32 EMTN	113,607.55	0.04
105,000	FINLAND GOVERNMENT BOND 0.0% 15-09-30	106,437.09	0.03	100,000	BNP PAR 2.75% 25-07-28 EMTN	114,295.10	0.04
60,000	FINLAND GOVERNMENT BOND 0.5% 15-09-27	67,022.68	0.02	100,000	BNP PAR 3.583% 15-01-31 EMTN	114,657.89	0.04
89,000	FINLAND GOVERNMENT BOND 0.5% 15-09-28	97,171.23	0.03	100,000	BNP PAR 4.159% 28-08-34 EMTN	115,178.00	0.04
94,000	FINLAND GOVERNMENT BOND 0.5% 15-09-29	100,079.25	0.03	200,000	BNP PAR 4.792% 09-05-29	200,524.19	0.07
51,000	FINLAND GOVERNMENT BOND 1.375% 15-04-27	58,038.17	0.02	100,000	BOUYGUES 2.25% 29-06-29	111,151.72	0.04
79,000	FINLAND GOVERNMENT BOND 2.5% 15-04-30	89,746.65	0.03	100,000	BPCE 1.75% 26-04-27 EMTN	113,735.10	0.04
46,000	FINLAND GOVERNMENT BOND 2.75% 04-07-28	53,093.92	0.02	100,000	BPCE 4.625% 02-03-30	118,235.31	0.04
71,000	FINLAND GOVERNMENT BOND 2.875% 15-04-29	82,019.27	0.03	200,000	BPCE 5.125% 25-01-35 EMTN	237,187.20	0.08
100,000	FINNVERA OYJ 2.125% 08-03-28	113,710.42	0.04	100,000	BPI FRANCE E 0.125% 25-11-28	106,654.86	0.03
200,000	FINNVERA OYJ 5.125% 17-03-27	202,127.54	0.07	100,000	BPI FRANCE E 2.75% 25-02-29	114,079.83	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BPI FRANCE E 2.75% 25-05-29	113,920.30	0.04	926,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	1,046,518.56	0.34
100,000 BPI FRANCE E 3.5% 27-09-27	116,162.57	0.04	73,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	83,145.08	0.03
100,000 BQ POSTALE 4.0% 03-05-28 EMTN	116,612.10	0.04	79,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	89,293.46	0.03
100,000 CA 2.5% 29-08-29 EMTN	112,192.88	0.04	846,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	970,698.40	0.32
250,000 CA 5.134% 11-03-27	252,129.12	0.08	903,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	1,018,743.98	0.33
100,000 CA 5.5% 28-08-33 EMTN	119,447.69	0.04	541,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	610,932.18	0.20
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-02-28	109,150.74	0.04	656,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	752,289.24	0.24
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-05-29	104,951.39	0.03	700,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	798,362.32	0.26
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.6% 25-11-29	105,581.77	0.03	592,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	681,651.77	0.22
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.375% 24-09-28	113,642.47	0.04	385,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	476,565.10	0.15
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 24-09-27	115,078.96	0.04	100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 3.375% 21-04-29	114,053.66	0.04
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-02-29	114,457.19	0.04	100,000 IDF 0.0% 20-04-28 EMTN	108,520.21	0.04
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.875% 25-05-27	115,362.78	0.04	100,000 KERING 1.875% 05-05-30 EMTN	108,030.53	0.04
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.0% 25-05-28	115,427.14	0.04	100,000 LA POSTE 3.75% 12-06-30 EMTN	116,052.15	0.04
100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.125% 01-03-30	115,347.03	0.04	100,000 L OREAL S A 2.875% 19-05-28	114,716.26	0.04
200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.5% 22-05-29	202,486.78	0.07	100,000 ORANGE 1.875% 12-09-30 EMTN	107,612.76	0.03
200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.75% 22-01-30	204,132.40	0.07	100,000 ORANGE 5.375% PERP EMTN	119,099.03	0.04
100,000 CAISSE DES DEPOTS ET CONSIGNATIONS 2.75% 16-10-30	113,028.56	0.04	100,000 RTE EDF TRANSPORT 2.75% 20-06-29	113,240.76	0.04
100,000 CAPGEMINI 1.125% 23-06-30	103,511.96	0.03	100,000 SANOFI 1.375% 21-03-30 EMTN	107,316.61	0.03
100,000 CARREFOUR S A 2.375% 30-10-29	111,404.24	0.04	100,000 SCHNEIDER ELECTRIC SE 3.25% 12-06-28	115,376.71	0.04
100,000 CNP ASSURANCES 1.25% 27-01-29	108,086.72	0.04	100,000 SFIL 2.875% 18-01-28 EMTN	114,880.44	0.04
100,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	114,358.89	0.04	200,000 SFIL 5.0% 26-04-27 EMTN	201,866.30	0.07
19,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.0% 20-01-31	18,969.53	0.01	100,000 SG 3.375% 14-05-30 EMTN	114,158.76	0.04
80,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10-03-27	90,031.09	0.03	100,000 SG 4.25% 06-12-30 EMTN	117,010.63	0.04
53,000 COUNCIL OF EUROPE DEVELOPMENT BANK 3.125% 13-09-28	61,411.30	0.02	100,000 SG 4.875% 21-11-31	120,187.33	0.04
70,000 COUNCIL OF EUROPE DEVELOPMENT BANK 3.625% 08-05-28	69,684.27	0.02	200,000 SG 5.5% 13-04-29	202,849.79	0.07
20,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.125% 24-01-29	20,138.98	0.01	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	113,683.49	0.04
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.5% 15-01-30	101,952.74	0.03	100,000 SOCIETE DES GRANDS PROJETS 1.125% 22-10-28	109,954.37	0.04
10,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.625% 11-06-27	10,086.43	0.00	100,000 SOCIETE NATLE SNCF 1.5% 02-02-29	110,076.81	0.04
100,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	109,788.80	0.04	100,000 SODEXO 1.0% 27-04-29	107,195.89	0.03
100,000 DANONE 3.706% 13-11-29 EMTN	116,330.62	0.04	100,000 TELEPERFORMANCE SE 4.25% 21-01-30	114,189.09	0.04
100,000 DEXIA 2.5% 05-04-28 EMTN	114,124.39	0.04	100,000 UNEDIC 0.0% 05-03-30 EMTN	102,219.65	0.03
100,000 DEXIA 2.75% 18-01-29 EMTN	114,199.34	0.04	100,000 UNEDIC 0.0% 25-11-28 EMTN	106,634.45	0.03
100,000 DEXIA 3.125% 01-06-28 EMTN	115,497.45	0.04	100,000 UNEDIC 0.25% 25-11-29 EMTN	104,161.16	0.03
100,000 ESSLORLUXOTTICA 2.875% 05-03-29	114,343.85	0.04	100,000 UNEDIC 0.5% 20-03-29 EMTN	107,176.79	0.03
594,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	614,626.88	0.20	100,000 UNIBAIL RODAMCO SE 0.625% 04-05-27	112,297.24	0.04
773,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	772,662.08	0.25	100,000 VEOLIA ENVIRONNEMENT 1.94% 07-01-30	108,637.37	0.04
508,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	542,891.76	0.18	100,000 VINCI 1.625% 18-01-29 EMTN	110,053.76	0.04
512,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	567,623.44	0.18			
220,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	242,598.05	0.08	Germany	20,672,079.00	6.72
454,900 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	495,835.40	0.16	100,000 ALLIANZ SE 4.597% 07-09-38	117,178.85	0.04
			100,000 BAYER LAND BK 3.0% 18-02-30	113,854.41	0.04
			10,000 BAYERN 0.01% 07-05-29	10,543.23	0.00
			20,000 BREMEN 0.01% 06-07-27 EMTN	22,264.84	0.01
			30,000 BREMEN 2.5% 20-11-29	34,042.26	0.01
			494,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	563,289.54	0.18
			107,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	122,037.13	0.04
			20,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	22,808.26	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
164,000	BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	188,348.77	0.06	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-12-27	110,055.78	0.04
229,000	BUNDSOBLIGATION 0.0% 16-04-27	257,056.43	0.08	90,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 17-09-30	91,335.38	0.03
208,000	BUNDSOBLIGATION 1.3% 15-10-27	235,063.21	0.08	120,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 30-04-27	134,428.48	0.04
14,000	BUNDSOBLIGATION 2.1% 12-04-29	15,885.98	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 31-03-27	112,273.27	0.04
209,000	BUNDSOBLIGATION 2.1% 12-04-29	237,116.65	0.08	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05-05-27	56,000.25	0.02
356,000	BUNDSOBLIGATION 2.2% 10-10-30	401,366.59	0.13	60,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 23-04-30	62,649.27	0.02
248,000	BUNDSOBLIGATION 2.2% 13-04-28	283,466.84	0.09	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.625% 07-01-28	111,175.52	0.04
284,000	BUNDSOBLIGATION 2.4% 18-04-30	323,630.14	0.11	144,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 15-01-29	156,934.13	0.05
254,000	BUNDSOBLIGATION 2.4% 19-10-28	291,078.18	0.09	84,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 28-06-28	92,620.89	0.03
213,000	BUNDSOBLIGATION 2.5% 11-10-29	244,063.73	0.08	10,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 30-09-30	8,699.79	0.00
100,000	COMMERZBANK AKTIENGESSELLSCHAFT 3.125% 03-09-31	112,136.66	0.04	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.25% 30-06-27	113,250.49	0.04
100,000	COMMERZBANK AKTIENGESSELLSCHAFT 4.625% 17-01-31	118,683.46	0.04	40,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 14-09-29	37,292.70	0.01
30,000	CONTINENTAL 4.0% 01-06-28 EMTN	34,872.42	0.01	150,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.0% 15-11-29	167,910.67	0.05
100,000	DEKABANK 3.375% 02-07-27 EMTN	115,591.69	0.04	120,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.125% 31-07-28	136,296.09	0.04
10,000	DEUTSCHE BAHN AG 0.5% 09-04-27	11,258.37	0.00	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 04-10-29	113,502.89	0.04
40,000	DEUTSCHE BAHN AG 1.0% 17-12-27	44,649.16	0.01	136,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 05-08-27	156,037.77	0.05
70,000	DEUTSCHE BAHN AG 1.875% 24-05-30	76,896.55	0.03	128,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 11-04-28	146,413.11	0.05
31,000	DEUTSCHE BAHN AG 3.5% 20-09-27	35,989.96	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 29-06-29	113,693.88	0.04
100,000	DEUTSCHE BK 1.75% 19-11-30	106,991.04	0.03	80,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 09-10-30	90,686.56	0.03
100,000	DEUTSCHE BK 3.0% 16-06-29 EMTN	113,673.71	0.04	150,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-11-30	169,916.33	0.06
100,000	DEUTSCHE BK 4.0% 12-07-28 EMTN	116,132.06	0.04	200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 26-04-29	229,289.04	0.07
100,000	DEUTSCHE BK 4.0% 24-06-32 EMTN	115,266.30	0.04	130,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 01-10-27	149,831.33	0.05
100,000	DEUTSCHE BK 5.0% 05-09-30	119,325.85	0.04	110,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-03-28	126,750.31	0.04
100,000	DEUTSCHE BOERSE 3.75% 28-09-29	116,921.67	0.04	60,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-05-30	68,847.38	0.02
100,000	DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	114,767.21	0.04	124,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 20-02-31	141,749.09	0.05
6,000	DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	6,968.93	0.00	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 03-04-28	49,100.78	0.02
40,000	DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	44,798.65	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 28-12-29	115,350.53	0.04
50,000	DEUTSCHE POST AG 3.0% 24-03-30	57,109.81	0.02	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.0% 20-05-27	99,065.27	0.03
100,000	EUROGRID GMBH 1 3.722% 27-04-30	115,735.26	0.04	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 07-06-30	116,332.57	0.04
30,000	FREE AND HANSEATIC CITY OF HAMBURG 0.01% 30-06-28	32,429.57	0.01	120,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 10-10-28	139,385.07	0.05
20,000	FREE AND HANSEATIC CITY OF HAMBURG 2.375% 02-10-29	22,616.72	0.01	55,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 09-08-28	54,607.01	0.02
24,000	FREE STATE OF SAXONY 2.875% 29-03-28	27,645.61	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 15-05-29	99,024.60	0.03
30,000	FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	34,877.31	0.01	60,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 27-08-27	59,725.34	0.02
70,000	FRESENIUS SE 2.75% 15-09-29	78,622.23	0.03	20,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 09-01-29	25,883.90	0.01
20,000	GEMEINSAME BUND 0.01% 08-10-27	22,075.78	0.01	140,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 14-03-31	138,705.15	0.05
20,000	GEMEINSAME BUND 0.75% 25-09-28	21,831.52	0.01				
110,000	GEMEINSAME BUND 1.25% 04-05-29	120,402.54	0.04				
30,000	HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	35,669.23	0.01				
10,000	HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	11,715.87	0.00				
100,000	INFINEON TECHNOLOGIES AG 2.875% 13-02-30	112,272.72	0.04				
100,000	INVESTITIONSBANK BERLIN IBB 2.5% 20-05-30	112,941.00	0.04				
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 09-11-28	107,267.62	0.03				
109,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 10-01-31	109,447.79	0.04				
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-06-29	52,731.35	0.02				
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-28	215,456.69	0.07				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 15-02-28	49,941.17	0.02	38,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 06-09-30	44,350.25	0.01
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 15-07-30	99,313.09	0.03	10,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.875% 28-09-27	9,998.25	0.00
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 30-07-27	65,312.20	0.02	130,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.125% 28-05-30	130,900.55	0.04
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.8% 24-05-28	66,958.06	0.02	60,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.25% 11-09-30	39,793.66	0.01
55,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 15-05-28	55,070.66	0.02	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.3% 14-02-29	67,370.45	0.02
92,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 15-06-28	92,111.98	0.03	100,000	LANXESS AG 0.625% 01-12-29	100,560.55	0.03
115,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.0% 15-03-29	115,523.61	0.04	100,000	LEG IMMOBILIEN SE 0.875% 28-11-27	110,683.45	0.04
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.125% 31-01-28	50,231.64	0.02	10,000	MERCEDESSENZ GROUP AG 1.0% 15-11-27	11,143.29	0.00
10,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.25% 29-09-28	1,012.67	0.00	20,000	MERCEDESSENZ GROUP AG 1.375% 11-05-28	22,125.77	0.01
70,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.375% 01-03-27	70,336.41	0.02	20,000	MERCEDESSENZ GROUP AG 1.5% 03-07-29	21,789.42	0.01
40,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.375% 31-01-28	52,627.49	0.02	10,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 4.875% 11-07-28	11,905.84	0.00
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.4% 12-07-29	67,420.12	0.02	100,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 5.625% 23-08-34	118,471.91	0.04
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.45% 16-01-30	67,313.68	0.02	50,000	NRW 0.2% 09-04-30	51,675.64	0.02
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.625% 18-03-30	51,333.33	0.02	60,000	NRW 0.2% 31-03-27	67,452.45	0.02
72,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.75% 29-10-30	74,418.65	0.02	70,000	NRW 2.35% 10-07-30 EMTN	78,713.64	0.03
30,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.875% 10-10-28	39,921.99	0.01	70,000	NRW 2.5% 15-10-29 EMTN	79,489.66	0.03
80,000	LAND BERLIN 0.1% 18-01-30 EMTN	82,846.00	0.03	20,000	NRW 2.65% 15-01-30 EMTN	22,786.92	0.01
70,000	LAND BERLIN 1.25% 01-06-28	77,911.56	0.03	30,000	NRW 3.0% 06-06-29 EMTN	34,677.67	0.01
100,000	LAND BERLIN 2.375% 04-06-30	112,608.42	0.04	70,000	NRW 3.0% 27-01-28	80,859.21	0.03
30,000	LAND BERLIN 2.875% 05-04-29	34,506.07	0.01	200,000	NRW 3.625% 16-01-29 EMTN	198,397.32	0.06
20,000	LAND BERLIN 3.0% 04-05-28	23,095.39	0.01	80,000	NRWBANK 0.25% 16-03-27	90,095.85	0.03
30,000	LAND BERLIN 3.0% 15-05-29	34,637.29	0.01	46,000	NRWBANK 2.5% 02-09-30 EMTN	51,930.02	0.02
100,000	LANDESBANK HESSENTHUERINGEN GIROZENTRAL 4.5% 15-09-32	115,563.72	0.04	10,000	NRWBANK 2.625% 06-02-29 EMTN	11,425.06	0.00
100,000	LANDESBANK LAND BADEN WUERT 0.375% 28-02-28	108,908.24	0.04	30,000	NRWBANK 2.75% 21-02-29	34,410.17	0.01
54,000	LANDESKREDITBANK BADENWUERTTEMBERG 2.375% 04-07-30	60,627.89	0.02	60,000	NRWBANK 3.125% 30-08-28 EMTN	69,415.73	0.02
20,000	LANDESKREDITBANK BADENWUERTTEMBERG 2.75% 16-02-28	22,965.69	0.01	60,000	NRWBANK 4.0% 08-04-30 EMTN	59,920.74	0.02
100,000	LANDESKREDITBANK BADENWUERTTEMBERG 4.375% 15-02-28	100,734.53	0.03	100,000	NRWBANK 4.5% 24-01-28 EMTN	100,932.22	0.03
60,000	LAND HESSEN 0.01% 11-03-30	61,615.46	0.02	40,000	NRWBANK 4.625% 08-03-27 EMTN	40,246.53	0.01
20,000	LAND HESSEN 1.75% 05-07-27	22,752.61	0.01	248,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	258,111.59	0.08
30,000	LAND HESSEN 2.625% 10-09-27	34,465.06	0.01	417,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	422,096.37	0.14
50,000	LAND HESSEN 2.875% 12-03-29	57,522.56	0.02	198,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	209,037.25	0.07
70,000	LAND HESSEN 3.25% 05-10-28	81,318.10	0.03	410,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	421,057.86	0.14
40,000	LAND THURINGEN 3.0% 15-11-28	46,200.69	0.02	387,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	397,571.78	0.13
50,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 13-12-28	53,403.03	0.02	240,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	265,398.32	0.09
70,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 22-09-27	77,429.96	0.03	126,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	135,766.72	0.04
70,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 27-11-29	72,690.26	0.02	244,000	REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	263,055.21	0.09
100,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.05% 18-12-29	103,779.09	0.03	275,000	REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	300,021.26	0.10
40,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.1% 08-03-27	45,017.71	0.01	132,000	REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	146,356.87	0.05
100,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.5% 28-02-29	107,701.82	0.04	456,000	REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	510,859.89	0.17
80,000	LANDWIRTSCHAFTLICHE RENTENBANK 2.5% 15-11-27	78,299.14	0.03	231,000	REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	260,980.20	0.08
				347,000	REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	394,389.36	0.13
				128,000	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	154,348.72	0.05
				301,000	REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	389,509.15	0.13
				76,000	REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	92,048.99	0.03
				104,000	REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	135,000.83	0.04
				120,000	REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	144,915.97	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 SAARLAND 2.75% 18-01-30	11,426.85	0.00	476,000,000 INDONESIA TREASURY BOND 6.125% 15-05-28	27,921.75	0.01
60,000 SACHSENANHALT 2.45% 13-02-30	67,854.12	0.02	3,898,000,000 INDONESIA TREASURY BOND 6.375% 15-08-28	230,050.07	0.07
100,000 SAP SE 0.375% 18-05-29	105,593.23	0.03	2,751,000,000 INDONESIA TREASURY BOND 6.5% 15-07-30	161,594.89	0.05
60,000 STATE OF BADENWUERTTEMBERG 0.01% 04-08-27	66,627.48	0.02	2,264,000,000 INDONESIA TREASURY BOND 6.875% 15-04-29	134,846.35	0.04
70,000 STATE OF BADENWUERTTEMBERG 2.625% 27-11-30	79,467.61	0.03	1,000,000,000 INDONESIA TREASURY BOND 7.0% 15-05-27	59,506.75	0.02
20,000 STATE OF BADENWUERTTEMBERG 2.75% 16-05-29	22,941.18	0.01	2,402,000,000 INDONESIA TREASURY BOND 7.0% 15-09-30	143,411.39	0.05
34,000 STATE OF BRANDENBURG 0.01% 27-04-27	38,046.11	0.01	1,857,000,000 INDONESIA TREASURY BOND 8.25% 15-05-29	114,705.21	0.04
100,000 STATE OF LOWER SAXONY 0.125% 10-01-30	103,709.70	0.03	200,000 PERUSAHAAN PENERBIT SBSN IDN III TR 4.4% 06-06-27	199,841.64	0.06
30,000 STATE OF LOWER SAXONY 0.75% 15-02-28	33,244.86	0.01	200,000 PERUSAHAAN PENERBIT SBSN IDN III TR 5.4% 15-11-28	204,475.26	0.07
37,000 STATE OF LOWER SAXONY 2.5% 09-01-30	41,949.28	0.01	1,755,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 5.0% 15-11-30	98,877.85	0.03
30,000 STATE OF LOWER SAXONY 2.625% 15-03-29	34,287.40	0.01			
53,000 STATE OF LOWER SAXONY 2.75% 17-02-31	60,407.55	0.02	Ireland	1,334,104.41	0.43
60,000 STATE OF LOWER SAXONY 2.75% 25-03-30	68,640.96	0.02	150,000 AERCAP IRELAND CAP LTDA 6.45% 15-04-27	152,846.47	0.05
110,000 STATE OF LOWER SAXONY 2.875% 18-04-28	126,717.47	0.04	100,000 AIB GROUP 4.625% 23-07-29 EMTN	118,065.12	0.04
150,000 STATE OF RHINELANDPALATINATE 2.125% 17-01-28	170,706.57	0.06	100,000 BK IRELAND GROUP 4.625% 13-11-29	118,614.84	0.04
10,000 STATE OF RHINELANDPALATINATE 2.75% 23-02-28	11,492.29	0.00	100,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	104,377.31	0.03
20,000 STATE OF SCHLESWIGHOLSTEIN 1.375% 14-07-27	22,636.74	0.01	200,000 CRH SMW FINANCE DAC 5.2% 21-05-29	204,404.14	0.07
10,000 STATE OF SCHLESWIGHOLSTEIN 2.625% 17-11-28	11,431.83	0.00	100,000 EATON CAPITAL UN 0.577% 08-03-30	103,222.93	0.03
10,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 10-05-28	11,512.89	0.00	34,000 GRENKE FINANCE 7.875% 06-04-27	40,884.02	0.01
90,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 25-06-29	103,496.53	0.03	100,000 IRELAND GOVERNMENT BOND 0.2% 15-05-27	112,287.21	0.04
100,000 VONOVIA SE 0.625% 14-12-29	103,509.28	0.03	110,000 IRELAND GOVERNMENT BOND 0.9% 15-05-28	122,271.22	0.04
100,000 WPP FINANCE DEUTSCHLAND 1.625% 23-03-30	105,195.50	0.03	120,000 IRELAND GOVERNMENT BOND 1.1% 15-05-29	131,619.97	0.04
Greece	640,977.83	0.21	10,000 JOHNSON NTROLS INTL PLC TY 5.5% 19-04-29	10,328.83	0.00
100,000 EUROBANK S A 4.875% 30-04-31	118,851.36	0.04	100,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	115,182.35	0.04
52,000 HELLENIC REPUBLIC GOVERNMENT BOND 2.0% 22-04-27	59,692.91	0.02			
80,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30-01-28	93,860.97	0.03	Israel	978,894.44	0.32
65,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12-03-29	76,917.09	0.03	200,000 ETAT DISRAEL 6.25% 21-11-27	204,778.78	0.07
45,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15-06-28	53,019.01	0.02	450,000 ISRAEL GOVERNMENT BOND FIXED 1.0% 31-03-30	127,308.41	0.04
100,000 NATL BANK OF GREECE 5.875% 28-06-35	120,669.59	0.04	157,000 ISRAEL GOVERNMENT BOND FIXED 2.0% 31-03-27	48,855.87	0.02
100,000 PIRAEUS BANK 4.625% 17-07-29	117,966.90	0.04	481,000 ISRAEL GOVERNMENT BOND FIXED 2.25% 28-09-28	146,351.06	0.05
Hong Kong	288,744.25	0.09	432,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 28-02-29	136,107.10	0.04
250,000 HONG KONG GOVERNMENT INFRASTRUCTURE BOND 2.7% 15-05-30	32,335.44	0.01	399,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 30-09-27	126,134.20	0.04
400,000 HONG KONG GOVERNMENT INFRASTRUCTURE BOND 2.76% 25-04-28	51,502.58	0.02	191,000 ISRAEL GOVERNMENT BOND FIXED 4.1% 31-07-28	59,083.43	0.02
200,000 SWIRE PACIFIC MTN FINANCING HK 5.125% 05-07-29	204,906.23	0.07	238,000 ISRAEL GOVERNMENT BOND FIXED 4.6% 31-08-29	74,901.12	0.02
Hungary	497,489.69	0.16	51,000 ISRAEL GOVERNMENT INTL BOND 1.5% 16-01-29	55,374.47	0.02
100,000 HUNGARIAN EXPORTIMPORT BANK 6.0% 16-05-29	120,704.65	0.04			
14,460,000 HUNGARY GOVERNMENT BOND 2.0% 23-05-29	37,076.11	0.01	Italy	11,559,334.66	3.76
22,020,000 HUNGARY GOVERNMENT BOND 3.0% 21-08-30	55,672.83	0.02	100,000 ACEA 1.75% 23-05-28 EMTN	112,030.80	0.04
25,050,000 HUNGARY GOVERNMENT BOND 3.0% 27-10-27	70,416.62	0.02	100,000 ASS GENERALI 3.875% 29-01-29	116,341.76	0.04
17,000,000 HUNGARY GOVERNMENT BOND 4.5% 23-03-28	48,334.46	0.02	100,000 ASTM 1.625% 08-02-28 EMTN	111,762.45	0.04
20,000,000 HUNGARY GOVERNMENT BOND 6.75% 22-10-28	59,111.03	0.02	100,000 BANCO BPM 4.625% 29-11-27 EMTN	117,528.85	0.04
100,000 HUNGARY GOVERNMENT INTL BOND 0.125% 21-09-28	106,173.99	0.03	100,000 FERROVIE DELLO STATO ITALIANE 3.75% 14-04-27	115,941.01	0.04
Indonesia	1,409,447.30	0.46	100,000 INTE 0.75% 16-03-28 EMTN	109,971.02	0.04
52,000,000 INDONESIA TREASURY BOND 10.0% 15-02-28	3,255.57	0.00	100,000 INTE 1.75% 04-07-29 EMTN	109,585.60	0.04
530,000,000 INDONESIA TREASURY BOND 5.125% 15-04-27	30,960.57	0.01	323,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	354,011.21	0.12
			152,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	163,138.80	0.05
			157,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	171,466.77	0.06
			209,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	219,450.96	0.07
			378,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	424,481.08	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
257,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	291,603.11	0.09	100,000 DEVELOPMENT BANK OF JAPAN 3.5% 13-09-27	116,185.64	0.04
280,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	301,599.75	0.10	60,000 HONDA MOTOR 4.688% 08-07-30	59,535.77	0.02
301,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	323,505.03	0.11	2,450,000 JAPAN (30 YEAR) 2.8000 99-29 20/09S	16,034.03	0.01
293,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	332,658.39	0.11	76,500,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	476,281.26	0.15
281,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	320,856.23	0.10	136,400,000 JAPAN10 YEAR ISSUE 0.1% 20-03-28	836,677.95	0.27
268,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	305,920.01	0.10	78,650,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	474,477.32	0.15
265,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	303,711.13	0.10	80,350,000 JAPAN10 YEAR ISSUE 0.1% 20-03-30	474,892.34	0.15
10,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	11,380.89	0.00	98,950,000 JAPAN10 YEAR ISSUE 0.1% 20-06-27	614,077.83	0.20
196,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	222,115.00	0.07	97,950,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	598,429.54	0.19
135,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	152,972.57	0.05	79,550,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	477,624.40	0.16
218,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	250,560.51	0.08	118,650,000 JAPAN10 YEAR ISSUE 0.1% 20-06-30	697,629.24	0.23
141,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	161,623.35	0.05	102,050,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	630,944.76	0.21
245,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	276,244.75	0.09	84,350,000 JAPAN10 YEAR ISSUE 0.1% 20-09-28	513,387.45	0.17
225,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	258,793.90	0.08	89,800,000 JAPAN10 YEAR ISSUE 0.1% 20-09-29	536,372.69	0.17
253,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	290,832.93	0.09	105,050,000 JAPAN10 YEAR ISSUE 0.1% 20-09-30	614,144.87	0.20
149,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	170,581.62	0.06	94,750,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	583,459.50	0.19
227,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	256,750.49	0.08	94,000,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	569,539.14	0.19
210,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	239,797.99	0.08	94,700,000 JAPAN10 YEAR ISSUE 0.1% 20-12-29	562,662.47	0.18
282,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	324,853.65	0.11	127,800,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	742,970.41	0.24
190,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	218,363.02	0.07	23,800,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-30	148,966.53	0.05
169,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	196,556.89	0.06	16,950,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	106,963.24	0.03
198,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	230,520.76	0.07	25,650,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-30	161,714.62	0.05
378,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	439,270.65	0.14	15,200,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-29	96,650.99	0.03
335,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	391,907.04	0.13	34,050,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	215,525.59	0.07
273,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	317,806.81	0.10	36,500,000 JAPAN 20 YEAR ISSUE 1.9% 20-12-28	232,106.92	0.08
194,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	228,139.06	0.07	13,450,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-27	85,282.67	0.03
196,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	230,369.48	0.07	19,650,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	125,026.31	0.04
247,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	292,046.28	0.09	23,100,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-30	146,712.44	0.05
196,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	233,239.72	0.08	19,500,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-27	123,757.44	0.04
187,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	221,952.02	0.07	18,950,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	121,190.67	0.04
294,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	353,122.07	0.11	46,800,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	299,092.46	0.10
327,000 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	404,806.36	0.13	10,550,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-27	67,070.30	0.02
344,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	418,932.46	0.14	13,800,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-28	88,088.90	0.03
100,000 MEDIOBANCA CREDITO FINANZ 4.375% 01-02-30	117,344.81	0.04	36,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	230,266.10	0.07
100,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	116,004.68	0.04	36,200,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-27	230,431.51	0.07
100,000 UNICREDIT 0.8% 05-07-29 EMTN	108,774.96	0.04	25,650,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-28	163,887.06	0.05
100,000 UNICREDIT 4.8% 17-01-29 EMTN	118,105.98	0.04	45,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	287,763.41	0.09
Ivory coast	481,239.54	0.16	37,450,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	238,612.02	0.08
70,000 AFRICAN DEVELOPMENT BANK ADB 2.25% 14-09-29	78,838.37	0.03	14,350,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-28	91,730.68	0.03
30,000 AFRICAN DEVELOPMENT BANK ADB 2.5% 29-05-30	33,944.90	0.01	31,050,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	198,526.94	0.06
60,000 AFRICAN DEVELOPMENT BANK ADB 3.5% 18-09-29	59,219.39	0.02	43,250,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	276,008.91	0.09
60,000 AFRICAN DEVELOPMENT BANK ADB 3.625% 03-03-31	59,032.83	0.02	28,200,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	180,174.97	0.06
80,000 AFRICAN DEVELOPMENT BANK ADB 3.875% 12-06-28	80,044.21	0.03	21,450,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-30	137,585.65	0.04
56,000 AFRICAN DEVELOPMENT BANK ADB 4.0% 18-03-30	56,137.94	0.02	17,600,000 JAPAN 20 YEAR ISSUE 2.2% 20-06-29	112,929.22	0.04
50,000 AFRICAN DEVELOPMENT BANK ADB 4.375% 03-11-27	50,400.55	0.02	27,200,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	173,397.44	0.06
63,000 AFRICAN DEVELOPMENT BANK ADB 4.375% 14-03-28	63,621.35	0.02	12,500,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	80,043.48	0.03
Japan	30,747,468.39	10.00	17,100,000 JAPAN 20 YEAR ISSUE 2.2% 20-12-29	109,714.02	0.04
100,000 DEVELOPMENT BANK OF JAPAN 3.125% 13-04-28	115,508.37	0.04	26,850,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-27	171,103.00	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
16,450,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-28	105,453.66	0.03	57,050,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	349,762.78	0.11
33,300,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	213,527.63	0.07	31,150,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	192,030.82	0.06
50,050,000 JAPAN 20 YEAR ISSUE 2.4% 20-06-28	321,474.79	0.10	60,700,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	374,380.41	0.12
24,700,000 JAPAN 2 YEAR ISSUE 0.7% 01-05-27	154,559.70	0.05	30,400,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	188,323.46	0.06
23,300,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	145,584.32	0.05	4,900,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	30,615.51	0.01
20,150,000 JAPAN 2 YEAR ISSUE 0.8% 01-03-27	126,347.87	0.04	62,650,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	390,755.14	0.13
24,300,000 JAPAN 2 YEAR ISSUE 0.8% 01-06-27	152,107.59	0.05	200,000 JAPAN INTL COOPERATION AGENCY 4.75% 21-05-29	203,760.08	0.07
25,800,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	161,839.62	0.05	90,000,000 MAJOR JOINT LOCAL GOVERNMENT BOND 0.21% 25-03-27	560,057.47	0.18
48,650,000 JAPAN 2 YEAR ISSUE 0.9% 01-08-27	304,573.92	0.10	60,000 MITSUBISHI UFJ FINANCIAL GROUP 3.741% 07-03-29	59,034.28	0.02
82,500,000 JAPAN 2 YEAR ISSUE 0.9% 01-09-27	516,185.76	0.17	10,000 MITSUBISHI UFJ FINANCIAL GROUP 3.961% 02-03-28	9,924.86	0.00
32,950,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	206,338.41	0.07	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.017% 20-07-28	201,325.90	0.07
35,050,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	219,364.60	0.07	200,000 MIZUHO FINANCIAL GROUP 5.382% 10-07-30	204,387.97	0.07
83,600,000 JAPAN 2 YEAR ISSUE 1.1% 01-01-28	523,535.66	0.17	200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.07
84,900,000 JAPAN 2 YEAR ISSUE 1.3% 01-02-28	533,298.16	0.17	200,000 NOMURA 3.103% 16-01-30	188,523.68	0.06
5,650,000 JAPAN 30 YEAR ISSUE 2.3% 20-05-30	36,365.21	0.01	100,000 NTT FINANCE 0.399% 13-12-28	106,777.90	0.03
9,850,000 JAPAN 30 YEAR ISSUE 2.4% 20-02-30	63,647.29	0.02	100,000 NTT FINANCE 2.906% 16-03-29	113,779.31	0.04
14,750,000 JAPAN 30 YEAR ISSUE 2.9% 20-11-30	97,438.44	0.03	200,000 NTT FINANCE 4.876% 16-07-30	201,234.53	0.07
33,350,000 JAPAN5 YEAR ISSUE 0.005% 20-03-27	207,420.58	0.07	100,000 ORIX 3.78% 29-05-29 EMTN	115,861.34	0.04
99,450,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	616,459.19	0.20	200,000 SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	190,414.34	0.06
25,600,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	159,368.75	0.05	200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.494% 15-01-32	196,990.34	0.06
66,450,000 JAPAN5 YEAR ISSUE 0.1% 20-03-28	407,640.67	0.13	200,000 SUMITOMO TRUST AND BANKING 5.2% 07-03-27	201,635.81	0.07
37,800,000 JAPAN5 YEAR ISSUE 0.1% 20-06-28	230,953.80	0.08	100,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	112,330.66	0.04
99,050,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	612,386.75	0.20			
40,150,000 JAPAN5 YEAR ISSUE 0.2% 20-03-28	246,794.49	0.08	Lithuania	28,709.21	0.01
37,450,000 JAPAN5 YEAR ISSUE 0.2% 20-06-28	229,280.80	0.07	15,000 LITHUANIA GOVERNMENT INTL BOND 0.95% 26-05-27	16,921.35	0.01
69,050,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	425,948.52	0.14	10,000 LITHUANIA GOVERNMENT INTL BOND 4.125% 25-04-28	11,787.86	0.00
29,600,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	179,839.13	0.06			
33,300,000 JAPAN5 YEAR ISSUE 0.3% 20-06-28	204,324.22	0.07	Luxembourg	7,352,030.06	2.39
44,300,000 JAPAN5 YEAR ISSUE 0.3% 20-09-28	270,860.35	0.09	100,000 AROUNDTOWN 0.375% 15-04-27	111,814.21	0.04
49,750,000 JAPAN5 YEAR ISSUE 0.3% 20-12-27	307,442.09	0.10	93,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 09-09-30	94,511.52	0.03
34,000,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	207,140.10	0.07	120,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 14-01-31	120,561.35	0.04
10,350,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	63,082.12	0.02	20,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 15-11-27	22,064.71	0.01
37,700,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	229,493.70	0.07	70,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 17-06-27	78,145.66	0.03
22,500,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	136,427.27	0.04	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-03-28	54,557.87	0.02
60,500,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	370,896.66	0.12	50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 15-11-29	52,181.64	0.02
38,450,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	234,868.79	0.08	103,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 16-01-30	106,921.75	0.03
20,400,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	124,529.81	0.04	70,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.125% 20-06-29	74,068.40	0.02
8,150,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	49,582.01	0.02	60,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 14-09-29	63,402.12	0.02
33,200,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	201,885.65	0.07	40,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.375% 15-09-27	44,573.71	0.01
31,650,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	193,815.36	0.06	103,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.625% 22-01-29	111,804.74	0.04
32,850,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	200,464.40	0.07	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 14-01-28	111,489.97	0.04
30,850,000 JAPAN5 YEAR ISSUE 0.6% 20-09-29	187,497.49	0.06	20,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 17-05-30	17,709.84	0.01
58,300,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	355,542.00	0.12	120,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-03-31	126,027.30	0.04
32,900,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	201,310.54	0.07	72,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.25% 14-02-31	63,420.75	0.02
93,700,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	573,912.65	0.19			
58,200,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	355,250.63	0.12			
13,300,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	81,261.48	0.03			
31,200,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	191,685.92	0.06			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
97,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.375% 15-03-27	94,782.77	0.03	90,000	EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	99,433.73	0.03
57,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.75% 15-03-29	53,696.62	0.02	130,000	EUROPEAN FINL STABILITY FACIL 0.0% 20-01-31	129,962.87	0.04
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-08-28	113,885.38	0.04	100,000	EUROPEAN FINL STABILITY FACIL 0.05% 17-10-29	104,262.08	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-12-29	112,858.43	0.04	59,000	EUROPEAN FINL STABILITY FACIL 0.125% 18-03-30	60,901.17	0.02
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 15-03-30	112,748.75	0.04	30,000	EUROPEAN FINL STABILITY FACIL 0.75% 03-05-27	33,862.03	0.01
118,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.375% 15-05-30	133,490.35	0.04	40,000	EUROPEAN FINL STABILITY FACIL 0.875% 05-09-28	44,010.16	0.01
29,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.375% 24-05-27	28,521.76	0.01	180,000	EUROPEAN FINL STABILITY FACIL 0.875% 26-07-27	202,501.00	0.07
141,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 17-02-31	159,333.16	0.05	70,000	EUROPEAN FINL STABILITY FACIL 0.95% 14-02-28	77,958.59	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 17-07-29	114,967.53	0.04	50,000	EUROPEAN FINL STABILITY FACIL 2.375% 02-02-29	56,845.52	0.02
69,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 28-07-28	79,471.57	0.03	70,000	EUROPEAN FINL STABILITY FACIL 2.375% 11-04-28	79,982.77	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 30-07-30	114,721.84	0.04	100,000	EUROPEAN FINL STABILITY FACIL 2.5% 03-03-31	112,462.32	0.04
59,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-11-28	68,355.82	0.02	88,000	EUROPEAN FINL STABILITY FACIL 2.5% 11-11-30	99,287.90	0.03
150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 25-11-29	37,564.10	0.01	58,000	EUROPEAN FINL STABILITY FACIL 2.5% 15-12-27	66,501.82	0.02
49,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.25% 15-11-27	48,560.14	0.02	40,000	EUROPEAN FINL STABILITY FACIL 2.5% 27-07-28	45,757.70	0.01
82,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.5% 15-04-27	95,314.44	0.03	68,000	EUROPEAN FINL STABILITY FACIL 2.625% 07-05-30	77,359.74	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.625% 15-07-30	98,825.71	0.03	90,000	EUROPEAN FINL STABILITY FACIL 2.625% 16-07-29	102,850.65	0.03
80,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 13-03-31	79,239.19	0.03	29,000	EUROPEAN FINL STABILITY FACIL 2.75% 03-12-29	33,257.88	0.01
90,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 15-11-29	89,611.61	0.03	100,000	EUROPEAN FINL STABILITY FACIL 3.0% 10-07-30	115,378.43	0.04
60,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 12-04-28	78,203.50	0.03	50,000	EUROPEAN FINL STABILITY FACIL 3.0% 15-12-28	57,837.97	0.02
70,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-03-28	70,074.09	0.02	92,000	EUROPEAN FINL STABILITY FACIL 3.5% 11-04-29	107,863.88	0.04
49,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-06-28	49,061.61	0.02	80,000	EUROPEAN STABILITY MECHANISM 0.01% 04-03-30	82,641.23	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-10-30	99,731.96	0.03	79,000	EUROPEAN STABILITY MECHANISM 0.5% 05-03-29	85,300.89	0.03
20,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-02-29	26,040.01	0.01	80,000	EUROPEAN STABILITY MECHANISM 0.75% 05-09-28	87,831.43	0.03
92,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-02-29	92,397.66	0.03	60,000	EUROPEAN STABILITY MECHANISM 0.75% 15-03-27	67,950.46	0.02
128,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-04-30	153,860.24	0.05	70,000	EUROPEAN STABILITY MECHANISM 1.0% 23-06-27	79,064.19	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.1% 07-03-28	67,471.30	0.02	40,000	EUROPEAN STABILITY MECHANISM 2.375% 30-09-27	45,832.52	0.01
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.25% 19-03-29	33,610.58	0.01	40,000	EUROPEAN STABILITY MECHANISM 2.625% 18-09-29	45,777.05	0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.25% 22-10-30	130,426.77	0.04	100,000	EUROPEAN STABILITY MECHANISM 3.0% 15-03-28	115,745.02	0.04
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.375% 19-03-27	50,262.33	0.02	200,000	EUROPEAN STABILITY MECHANISM 3.75% 04-09-30	198,406.02	0.06
118,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 14-03-30	120,604.84	0.04	100,000	GRAND CITY PROPERTIES 0.125% 11-01-28	107,771.54	0.04
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 16-10-28	101,621.47	0.03	30,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.0% 10-07-30	33,810.72	0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 31-01-28	131,848.08	0.04	100,000	HOLCIM FINANCE LUXEMBOURG 0.5% 03-09-30	100,512.87	0.03
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.75% 15-06-29	102,677.59	0.03	20,000	MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	20,043.23	0.01
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.875% 16-12-30	66,892.13	0.02	20,000	NESTLE FIN 0.25% 14-06-29 EMTN	21,138.72	0.01
50,000	DH EUROPE FINANCE II SARL 2.6% 15-11-29	47,099.85	0.02	6,000	NESTLE FIN 0.875% 29-03-27	6,783.88	0.00
				50,000	NESTLE FIN 1.5% 01-04-30 EMTN	54,303.59	0.02
				20,000	NESTLE FIN 3.5% 13-12-27 EMTN	23,240.59	0.01
				100,000	NOVARTIS FINANCE 0.0% 23-09-28	106,597.19	0.03
				50,000	TYCO ELECTRONICS GROUP 4.5% 09-02-31	49,911.99	0.02
				Malaysia		1,100,382.91	0.36
				100,000	MALAISIE 4.943% 06-12-28	25,745.01	0.01
				147,000	MALAYSIA GOVERNMENT BOND 3.336% 15-05-30	36,208.11	0.01
				92,000	MALAYSIA GOVERNMENT BOND 3.502% 31-05-27	22,824.70	0.01
				291,000	MALAYSIA GOVERNMENT BOND 3.519% 20-04-28	72,302.95	0.02
				232,000	MALAYSIA GOVERNMENT BOND 3.733% 15-06-28	57,899.72	0.02
				175,000	MALAYSIA GOVERNMENT BOND 3.892% 15-03-27	43,547.01	0.01
				454,000	MALAYSIA GOVERNMENT BOND 3.899% 16-11-27	113,529.52	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
325,000 MALAYSIA GOVERNMENT BOND 4.498% 15-04-30	83,568.04	0.03	100,000 MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	104,087.83	0.03
356,000 MALAYSIA GOVERNMENT BOND 4.504% 30-04-29	90,991.70	0.03	100,000 NEDER FINANCIERINGSMAAT 3.0% 25-10-27	115,525.73	0.04
5,000 MALAYSIA GOVERNMENT INVESTMENT 3.422% 30-09-27	1,239.28	0.00	100,000 NEDWBK 0.125% 28-05-27 EMTN	111,867.09	0.04
427,000 MALAYSIA GOVERNMENT INVESTMENT 3.465% 15-10-30	105,742.65	0.03	100,000 NEDWBK 0.625% 06-02-29 EMTN	108,200.26	0.04
510,000 MALAYSIA GOVERNMENT INVESTMENT 3.599% 31-07-28	127,006.37	0.04	100,000 NEDWBK 2.5% 13-09-27 EMTN	114,774.99	0.04
156,000 MALAYSIA GOVERNMENT INVESTMENT 3.635% 30-08-30	38,900.40	0.01	100,000 NEDWBK 2.5% 22-05-30 EMTN	113,054.26	0.04
190,000 MALAYSIA GOVERNMENT INVESTMENT 4.13% 09-07-29	48,082.03	0.02	89,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	95,261.28	0.03
270,000 MALAYSIA GOVERNMENT INVESTMENT 4.245% 30-09-30	68,977.16	0.02	149,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	152,769.40	0.05
31,000 MALAYSIA GOVERNMENT INVESTMENT 4.258% 26-07-27	7,763.62	0.00	155,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	164,925.69	0.05
615,000 MALAYSIA GOVERNMENT INVESTMENT 4.369% 31-10-28	156,054.64	0.05	198,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	222,841.38	0.07
Mexico	67,213.29	0.02	206,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	227,391.14	0.07
50,000 AMERICA MOVIL 5.75% 28-06-30	67,213.29	0.02	134,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	153,051.01	0.05
Netherlands	6,173,258.20	2.01	65,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	73,891.39	0.02
100,000 ABN AMRO BK 2.375% 01-06-27	114,353.17	0.04	159,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	192,272.30	0.06
100,000 ABN AMRO BK 2.625% 16-01-29	113,286.18	0.04	50,000 NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	47,656.81	0.02
100,000 ASN BANK NV 4.625% 23-11-27	117,090.27	0.04	22,000 NXP B V NXP FUNDING LLC 5.55% 01-12-28	22,519.77	0.01
60,000 BMW FIN 1.5% 06-02-29 EMTN	65,830.94	0.02	100,000 PROSUS NV 1.288% 13-07-29 EMTN	106,271.67	0.03
70,000 BMW FIN 2.625% 27-01-29 EMTN	79,134.23	0.03	60,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	62,411.84	0.02
10,000 BMW FIN 3.875% 04-10-28 EMTN	11,682.31	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	105,966.14	0.03
20,000 BMW INTL INVESTMENT 3.0% 27-08-27	23,030.73	0.01	250,000 SIEMENS FINANCIERINGSMAATNV 1.7% 11-03-28	239,447.22	0.08
60,000 BMW INTL INVESTMENT 3.125% 22-07-29	68,552.36	0.02	100,000 TENNET NETHERLANDS BV 2.125% 17-11-29	112,151.98	0.04
10,000 BMW INTL INVESTMENT 3.25% 17-11-28	11,520.22	0.00	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	114,592.99	0.04
100,000 BNG BANK NV 2.75% 04-10-27	115,173.37	0.04	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	115,695.27	0.04
200,000 BNG BANK NV 2.75% 05-04-29	229,465.05	0.07	100,000 WOLTERS KLUWER NV 3.0% 25-09-30	111,931.56	0.04
200,000 BNG BANK NV 3.0% 23-02-28 EMTN	231,197.08	0.08	New Zealand	795,670.99	0.26
100,000 BNG BANK NV 4.25% 15-02-29	130,882.63	0.04	100,000 ASB BANK LTD 3.086% 08-05-30	113,203.16	0.04
200,000 BNG BANK NV 4.25% 25-01-29	201,764.55	0.07	30,000 ASB BANK LTD 4.1% 02-09-30	16,761.87	0.01
100,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	117,217.52	0.04	110,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 1.5% 20-04-29	58,092.88	0.02
250,000 COOPERATIEVE RABOBANK UA 4.99% 27-05-31	252,248.85	0.08	10,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.5% 15-04-27	5,783.55	0.00
100,000 CTP NV 3.375% 19-07-30 EMTN	112,124.38	0.04	69,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.5% 15-05-30	39,570.06	0.01
100,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	111,647.83	0.04	100,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.7% 01-08-28	67,958.63	0.02
70,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	80,416.87	0.03	237,000 NOUVELLEZELANDE 0.25% 15-05-28	126,138.59	0.04
100,000 DSV FINANCE BV 3.25% 06-11-30	113,732.35	0.04	244,000 NOUVELLEZELANDE 3.0% 20-04-29	135,836.44	0.04
100,000 EDP FIN 1.875% 21-09-29 EMTN	109,455.76	0.04	243,000 NOUVELLEZELANDE 4.5% 15-04-27	140,706.07	0.05
100,000 ING GROEP NV 1.0% 16-11-32	110,811.66	0.04	158,000 NOUVELLEZELANDE 4.5% 15-05-30	91,619.74	0.03
100,000 ING GROEP NV 1.75% 16-02-31	107,408.35	0.03	Norway	1,419,632.78	0.46
100,000 ING GROEP NV 2.5% 15-11-30	109,750.32	0.04	200,000 DNB BANK A 4.853% 05-11-30	201,761.61	0.07
100,000 ING GROEP NV 3.5% 03-09-30	114,709.29	0.04	100,000 KBN 0.05% 24-10-29	103,814.66	0.03
100,000 ING GROEP NV 4.5% 23-05-29	117,689.23	0.04	100,000 KBN 2.75% 29-11-27 EMTN	115,142.58	0.04
100,000 JAB HOLDINGS BV 2.5% 25-06-29	111,657.19	0.04	60,000 KBN 4.8% 13-02-31	40,527.98	0.01
10,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	11,219.14	0.00	200,000 KBN 5.125% 01-03-27	202,115.37	0.07
10,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	11,503.79	0.00	951,000 NORWAY GOVERNMENT BOND 1.375% 19-08-30	86,048.89	0.03
10,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	11,523.23	0.00	878,000 NORWAY GOVERNMENT BOND 1.75% 06-09-29	82,540.71	0.03
60,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	68,620.35	0.02	1,015,000 NORWAY GOVERNMENT BOND 2.0% 26-04-28	99,245.05	0.03
			100,000 SPAREBANK 1 OSTLANDET 3.625% 30-05-29	116,352.67	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	115,890.03	0.04	565,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-01-30	151,176.70	0.05
100,000 SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	119,112.39	0.04	560,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.75% 25-04-29	153,820.93	0.05
100,000 TELENOR AS 1.125% 31-05-29	107,727.86	0.04	701,000 REPUBLIC OF POLAND GOVERNMENT BOND 7.5% 25-07-28	199,431.52	0.06
10,000 YARA INTL A 3.148% 04-06-30	9,314.52	0.00	429,000 REPUBLIC OF POLAND GOVERNMENT BOND ZCP 25-01-28	106,340.62	0.03
20,000 YARA INTL A 4.75% 01-06-28	20,038.46	0.01			
Peru	58,199.95	0.02	Portugal	724,434.95	0.24
195,000 PERU GOVERNMENT BOND 5.94% 12-02-29	58,199.95	0.02	179,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	185,871.84	0.06
Philippines	1,344,428.27	0.44	90,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	100,698.32	0.03
45,000 ASIA DEV BK ADB 2.375% 16-01-29	51,222.66	0.02	138,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	155,407.66	0.05
68,000 ASIA DEV BK ADB 3.625% 28-08-29	67,470.51	0.02	84,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	95,487.29	0.03
100,000 ASIA DEV BK ADB 3.75% 28-08-30	99,241.99	0.03	72,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	86,337.45	0.03
60,000 ASIA DEV BK ADB 4.125% 22-10-30	77,824.53	0.03	86,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	100,632.39	0.03
79,000 ASIA DEV BK ADB 4.125% 30-05-30	79,633.57	0.03			
144,000 ASIA DEV BK ADB 4.375% 14-01-28	145,369.30	0.05	Romania	647,089.52	0.21
20,000 ASIA DEV BK ADB 4.375% 15-01-30	26,260.15	0.01	90,000 ROMANIA GOVERNMENT BOND 2.5% 25-10-27	19,149.77	0.01
14,000 ASIAN DEVELOPMENT BANK ADB 0.0% 24-10-29	14,611.37	0.00	150,000 ROMANIA GOVERNMENT BOND 4.15% 24-10-30	30,197.05	0.01
57,000 ASIAN DEVELOPMENT BANK ADB 0.025% 31-01-30	58,927.65	0.02	500,000 ROMANIA GOVERNMENT BOND 4.15% 26-01-28	108,315.23	0.04
40,000 ASIAN DEVELOPMENT BANK ADB 0.75% 08-10-30	34,752.29	0.01	120,000 ROMANIA GOVERNMENT BOND 4.85% 25-07-29	25,537.71	0.01
100,000 ASIAN DEVELOPMENT BANK ADB 1.5% 04-03-31	89,033.11	0.03	215,000 ROMANIA GOVERNMENT BOND 6.3% 25-04-29	47,843.47	0.02
39,000 ASIAN DEVELOPMENT BANK ADB 1.75% 19-09-29	36,336.14	0.01	105,000 ROMANIA GOVERNMENT BOND 6.3% 26-04-28	23,551.13	0.01
60,000 ASIAN DEVELOPMENT BANK ADB 1.875% 15-03-29	56,723.59	0.02	110,000 ROMANIA GOVERNMENT BOND 6.85% 29-07-30	24,683.56	0.01
39,000 ASIAN DEVELOPMENT BANK ADB 1.875% 24-01-30	36,235.39	0.01	120,000 ROMANIA GOVERNMENT BOND 7.2% 31-05-27	27,298.33	0.01
50,000 ASIAN DEVELOPMENT BANK ADB 2.375% 10-08-27	49,038.55	0.02	235,000 ROMANIA GOVERNMENT BOND 8.0% 29-04-30	54,905.21	0.02
50,000 ASIAN DEVELOPMENT BANK ADB 2.8% 19-03-27	57,693.85	0.02	210,000 ROMANIA GOVERNMENT BOND 8.75% 30-10-28	49,666.75	0.02
60,000 ASIAN DEVELOPMENT BANK ADB 3.125% 20-08-27	59,431.67	0.02	70,000 ROMANIAN GOVERNMENT INTL BOND 2.125% 07-03-28	78,175.34	0.03
50,000 ASIAN DEVELOPMENT BANK ADB 3.75% 25-04-28	49,931.29	0.02	48,000 ROMANIAN GOVERNMENT INTL BOND 5.5% 18-09-28	57,049.36	0.02
40,000 ASIAN DEVELOPMENT BANK ADB 4.125% 14-02-29	52,227.10	0.02	100,000 ROMANIAN GOVERNMENT INTL BOND 5.875% 30-01-29	100,716.61	0.03
50,000 ASIAN DEVELOPMENT BANK ADB 4.375% 06-03-29	50,728.69	0.02			
100,000 ASIAN DEVELOPMENT BANK ADB 4.5% 25-08-28	101,537.41	0.03	Singapore	934,139.21	0.30
50,000 ASIAN DEVELOPMENT BANK ADB 4.875% 26-09-28	50,197.46	0.02	200,000 OVERSEACHINESE BANKING 5.52% 21-05-34	204,689.83	0.07
Poland	2,302,841.78	0.75	120,000 PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	120,680.58	0.04
100,000 BANK GOSPODARSTWA KRAJOWEGO 3.0% 30-05-29	114,708.51	0.04	73,000 SINGAPORE GOVERNMENT BOND 2.5% 01-04-30	57,891.65	0.02
100,000 PKO BANK POLSKI 4.5% 27-03-28	116,300.05	0.04	134,000 SINGAPORE GOVERNMENT BOND 2.625% 01-05-28	106,020.11	0.03
30,000 POLAND GOVERNMENT INTL BOND 0.875% 10-05-27	33,812.50	0.01	139,000 SINGAPORE GOVERNMENT BOND 2.875% 01-07-29	111,221.87	0.04
15,000 POLAND GOVERNMENT INTL BOND 1.375% 22-10-27	16,873.52	0.01	63,000 SINGAPORE GOVERNMENT BOND 2.875% 01-08-28	50,177.31	0.02
37,000 POLAND GOVERNMENT INTL BOND 4.625% 18-03-29	37,421.21	0.01	83,000 SINGAPORE GOVERNMENT BOND 2.875% 01-09-27	65,502.56	0.02
85,000 POLAND GOVERNMENT INTL BOND 5.5% 16-11-27	86,592.02	0.03	155,000 SINGAPORE GOVERNMENT BOND 2.875% 01-09-30	124,989.60	0.04
625,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.25% 25-10-30	141,211.87	0.05	48,000 SINGAPORE GOVERNMENT BOND 3.0% 01-04-29	38,519.26	0.01
460,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.5% 25-07-27	120,786.20	0.04	69,000 SINGAPORE GOVERNMENT BOND 3.5% 01-03-27	54,446.44	0.02
493,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-04-28	127,640.25	0.04			
640,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-10-29	159,491.54	0.05	Slovakia	163,873.48	0.05
463,000 REPUBLIC OF POLAND GOVERNMENT BOND 3.75% 25-05-27	123,913.22	0.04	61,000 SLOVAKIA GOVERNMENT BOND 0.125% 17-06-27	68,177.09	0.02
847,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-01-31	219,734.54	0.07	79,000 SLOVAKIA GOVERNMENT BOND 1.0% 12-06-28	87,603.26	0.03
735,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-07-30	191,990.57	0.06	7,000 SLOVAKIA GOVERNMENT BOND 3.0% 07-02-28	8,093.13	0.00
756,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.75% 25-07-29	201,596.01	0.07	Slovenia	45,080.26	0.01
			20,000 SLOVENIA GOVERNMENT BOND 1.0% 06-03-28	22,317.07	0.01
			20,000 SLOVENIA GOVERNMENT BOND 1.25% 22-03-27	22,763.19	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
South Korea	4,238,574.76	1.38			
200,000 KOREA DB 4.0% 28-01-31	198,554.86	0.06	20,000 JUNTA DE ANDALUCIA 1.375 19-29 30/04A	21,993.93	0.01
415,980,000 KOREA TREASURY BOND 1.375% 10-06-30	246,547.54	0.08	20,000 NETHERLANDSQUE 0.85% 30-04-30	21,216.62	0.01
149,300,000 KOREA TREASURY BOND 1.375% 10-12-29	89,682.37	0.03	100,000 NT CONS FIN 3.75% 17-01-29	116,603.88	0.04
405,990,000 KOREA TREASURY BOND 1.5% 10-12-30	239,111.20	0.08	100,000 REDEIA 4.625% PERP	117,414.59	0.04
294,470,000 KOREA TREASURY BOND 1.875% 10-06-29	182,247.35	0.06	228,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	250,263.29	0.08
107,690,000 KOREA TREASURY BOND 2.125% 10-06-27	69,422.71	0.02	341,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	357,582.31	0.12
194,400,000 KOREA TREASURY BOND 2.25% 10-06-28	122,702.04	0.04	250,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	266,438.59	0.09
900,890,000 KOREA TREASURY BOND 2.25% 10-09-27	580,627.39	0.19	349,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	392,505.11	0.13
20,000,000 KOREA TREASURY BOND 2.375% 10-03-27	12,971.77	0.00	272,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	293,458.69	0.10
250,200,000 KOREA TREASURY BOND 2.375% 10-12-27	160,638.73	0.05	400,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	428,249.21	0.14
243,250,000 KOREA TREASURY BOND 2.375% 10-12-28	154,040.05	0.05	258,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	289,564.02	0.09
316,260,000 KOREA TREASURY BOND 2.5% 10-09-30	195,479.87	0.06	282,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	315,339.63	0.10
20,000,000 KOREA TREASURY BOND 2.625% 10-03-27	12,980.82	0.00	243,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	269,207.06	0.09
210,940,000 KOREA TREASURY BOND 2.625% 10-03-30	131,874.26	0.04	278,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	314,376.15	0.10
288,850,000 KOREA TREASURY BOND 2.625% 10-06-28	185,041.39	0.06	397,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	452,078.37	0.15
420,110,000 KOREA TREASURY BOND 2.875% 10-12-27	269,606.04	0.09	336,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	372,627.58	0.12
164,850,000 KOREA TREASURY BOND 3.0% 10-09-29	105,240.36	0.03	70,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	79,584.79	0.03
242,450,000 KOREA TREASURY BOND 3.125% 10-09-27	158,113.43	0.05	221,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	252,851.23	0.08
352,370,000 KOREA TREASURY BOND 3.25% 10-03-28	229,047.83	0.07	343,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	394,562.86	0.13
477,090,000 KOREA TREASURY BOND 3.25% 10-03-29	308,727.17	0.10	263,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	301,104.70	0.10
287,250,000 KOREA TREASURY BOND 3.25% 10-06-27	187,557.87	0.06	346,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	406,976.13	0.13
249,930,000 KOREA TREASURY BOND 3.5% 10-09-28	162,940.03	0.05	241,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	294,086.72	0.10
64,670,000 KOREA TREASURY BOND 4.75% 10-12-30	43,269.44	0.01	100,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	125,324.40	0.04
10,000,000 KOREA TREASURY BOND 5.25% 10-03-27	6,638.51	0.00	100,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	112,696.72	0.04
130,580,000 KOREA TREASURY BOND 5.5% 10-03-28	88,227.81	0.03			
142,760,000 KOREA TREASURY BOND 5.5% 10-12-29	97,283.92	0.03	Sweden	2,276,791.75	0.74
Spain	8,121,808.73	2.64	1,855,000 KINGDOM OF SWEDEN 0.75% 12-05-28	188,136.01	0.06
100,000 ABERTIS INFRA 4.125% 31-01-28	116,720.82	0.04	3,985,000 KINGDOM OF SWEDEN 0.75% 12-11-29	393,267.45	0.13
100,000 ADIF ALTA VELOCIDAD 3.125% 31-01-30	114,830.25	0.04	700,000 KOMMUNINVEST I SVERIGE AB 0.5% 15-06-27	71,732.08	0.02
100,000 AMADEUS CM 3.5% 21-03-29 EMTN	115,387.43	0.04	360,000 KOMMUNINVEST I SVERIGE AB 0.75% 12-05-28	36,240.46	0.01
100,000 BANCO DE BADELL 4.0% 15-01-30	116,850.30	0.04	100,000 KOMMUNINVEST I SVERIGE AB 0.875% 01-09-29	107,626.32	0.03
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	108,291.65	0.04	150,000 KOMMUNINVEST I SVERIGE AB 2.375% 03-07-29	170,190.25	0.06
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	116,567.22	0.04	100,000 KOMMUNINVEST I SVERIGE AB 2.75% 12-11-30	10,344.28	0.00
200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.365% 15-07-28	202,153.30	0.07	480,000 KOMMUNINVEST I SVERIGE AB 3.0% 12-03-29	50,544.82	0.02
100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	119,344.86	0.04	100,000 KOMMUNINVEST I SVERIGE AB 3.0% 15-09-27	115,604.86	0.04
100,000 BBVA 3.375% 20-09-27 EMTN	115,669.33	0.04	100,000 KOMMUNINVEST I SVERIGE AB 3.25% 12-06-30	10,580.98	0.00
100,000 BBVA 5.75% 15-09-33 EMTN	119,307.07	0.04	100,000 KOMMUNINVEST I SVERIGE AB 3.25% 12-11-29	10,595.78	0.00
100,000 CAIXABANK 5.0% 19-07-29 EMTN	119,219.16	0.04	100,000 KOMMUNINVEST I SVERIGE AB 3.375% 15-03-27	116,008.60	0.04
100,000 CAIXABANK 5.375% 14-11-30 EMTN	122,176.66	0.04	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	114,595.49	0.04
100,000 CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	115,336.71	0.04	250,000 SVENSKA HANDELSBANKEN AB 5.125% 28-05-27	252,833.32	0.08
100,000 COLONIAL SFL SOCIMI 3.25% 22-01-30	113,278.09	0.04	100,000 SVENSK EXPORTKREDIT AB 2.0% 30-06-27	114,027.32	0.04
20,000 COMUNIDAD MADRID 1.571% 30-04-29	22,161.80	0.01	200,000 SVENSK EXPORTKREDIT AB 2.25% 22-03-27	196,806.72	0.06
20,000 COMUNIDAD MADRID 1.773% 30-04-28	22,566.69	0.01	200,000 SWEDBANK AB 5.083% 21-05-30	202,571.42	0.07
20,000 COMUNIDAD MADRID 2.822% 31-10-29	22,960.57	0.01	100,000 VOLVO TREASURY AB 3.125% 26-08-27	115,085.59	0.04
80,000 COMUNIDAD MADRID 3.173% 30-07-29	92,880.24	0.03	Switzerland	931,371.33	0.30
			78,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-05-30	98,555.47	0.03
			40,000 SWITZERLAND GOVERNMENT BOND 3.25% 27-06-27	51,739.64	0.02
			91,000 SWITZERLAND GOVERNMENT BOND 4.0% 08-04-28	122,187.88	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
83,000 SWITZERLAND GOVERNMENT BOND ZCP 22-06-29	102,927.94	0.03	548,000 UNITED KINGDOM GILT 0.875% 22-10-29	642,099.69	0.21
200,000 UBS GROUP AG 3.125% 13-02-31	225,770.35	0.07	527,000 UNITED KINGDOM GILT 1.25% 22-07-27	667,897.08	0.22
200,000 UBS GROUP AG 5.617% 13-09-30	205,971.56	0.07	537,000 UNITED KINGDOM GILT 1.625% 22-10-28	663,490.28	0.22
100,000 UBS GROUP AG 7.75% 01-03-29	124,218.49	0.04	511,000 UNITED KINGDOM GILT 3.75% 07-03-27	670,098.63	0.22
United Kingdom	14,415,091.96	4.69	334,000 UNITED KINGDOM GILT 4.0% 22-05-29	435,089.54	0.14
60,000 ASTRAZENECA 1.375% 06-08-30	52,959.15	0.02	543,000 UNITED KINGDOM GILT 4.125% 22-07-29	710,047.72	0.23
200,000 BANK OF ENGLAND EURO NOTE 4.5% 05-03-27	201,174.82	0.07	590,000 UNITED KINGDOM GILT 4.25% 07-12-27	776,883.46	0.25
200,000 BARCLAYS 5.69% 12-03-30	205,464.30	0.07	621,000 UNITED KINGDOM GILT 4.375% 07-03-28	818,396.20	0.27
100,000 BARCLAYS 6.369% 31-01-31 EMTN	135,507.28	0.04	583,000 UNITED KINGDOM GILT 4.375% 07-03-30	767,523.03	0.25
110,000 BARCLAYS 8.407% 14-11-32 EMTN	151,124.99	0.05	456,000 UNITED KINGDOM GILT 4.5% 07-06-28	602,773.08	0.20
100,000 BRITISH TEL 1.5% 23-06-27 EMTN	113,079.01	0.04	553,000 UNITED KINGDOM GILT 4.75% 07-12-30	741,324.66	0.24
100,000 CASA LONDON 1.75% 05-03-29	109,664.54	0.04	286,000 UNITED KINGDOM GILT 6.0% 07-12-28	393,098.71	0.13
30,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 3.875% 07-02-29	38,900.78	0.01	United States of America	127,247,678.41	41.38
100,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.125% 25-01-29	100,691.38	0.03	50,000 3M 3.05% 15-04-30	47,379.95	0.02
56,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.25% 19-10-28	73,415.33	0.02	60,000 ABBOTT LABORATORIES 3.7% 09-03-29	59,279.60	0.02
50,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.375% 09-03-28	50,496.29	0.02	50,000 ABBOTT LABORATORIES 4.0% 15-03-31	49,187.19	0.02
100,000 HALEON UK CAPITAL 2.875% 18-09-28	113,939.11	0.04	60,000 ABBVIE 3.2% 21-11-29	57,759.82	0.02
100,000 HSBC 3.445% 25-09-30	114,320.76	0.04	20,000 ABBVIE 4.65% 15-03-28	20,182.54	0.01
100,000 HSBC 3.755% 20-05-29	115,870.11	0.04	30,000 ABBVIE 4.8% 15-03-27	30,155.48	0.01
200,000 HSBC 4.583% 19-06-29	199,758.54	0.06	50,000 ABBVIE 4.8% 15-03-29	50,806.06	0.02
200,000 HSBC 4.95% 31-03-30	202,197.99	0.07	30,000 ABBVIE 4.875% 15-03-30	30,586.42	0.01
200,000 HSBC 7.39% 03-11-28	208,494.64	0.07	20,000 ACCENTURE CAPITAL 4.05% 04-10-29	19,853.35	0.01
100,000 INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	118,814.41	0.04	30,000 ACE INA 4.65% 15-08-29	30,315.28	0.01
10,000 LLOYDS BANK CORPORATE MKTS PLC E 2.375% 09- 04-26	11,522.19	0.00	10,000 ADOBE 2.3% 01-02-30	9,245.77	0.00
100,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30- 05-27	116,549.14	0.04	40,000 ADOBE 4.85% 04-04-27	40,264.77	0.01
200,000 LLOYDS BANKING GROUP 3.574% 07-11-28	197,211.67	0.06	10,000 ADVANCED MICRO 4.319% 24-03-28	10,062.08	0.00
100,000 LLOYDS BANKING GROUP 4.75% 21-09-31	120,002.76	0.04	10,000 AEP TEXAS 5.45% 15-05-29	10,258.14	0.00
100,000 LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	107,901.13	0.04	50,000 AGILENT TECHNOLOGIES 2.3% 12-03-31	44,826.96	0.01
100,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	115,223.15	0.04	10,000 AGILENT TECHNOLOGIES 4.2% 09-09-27	9,984.67	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	112,981.71	0.04	20,000 AHOLD FIN U 6.875% 01-05-29	21,357.17	0.01
100,000 NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	116,087.85	0.04	50,000 AIRCASTLE 6.5% 18-07-28	51,821.46	0.02
100,000 NATWEST GROUP 1.043% 14-09-32	111,233.00	0.04	60,000 AIR LEASE 3.0% 01-02-30	55,782.52	0.02
100,000 NATWEST GROUP 2.057% 09-11-28	125,667.68	0.04	20,000 AIR LEASE 4.625% 01-10-28	19,910.37	0.01
200,000 NATWEST GROUP 4.964% 15-08-30	201,873.92	0.07	10,000 AIR LEASE 5.3% 01-02-28	10,112.92	0.00
100,000 NATWEST MKTS 3.0% 03-09-30	112,778.06	0.04	30,000 AIR PRODUCTS 2.05% 15-05-30	27,339.40	0.01
10,000 PRUDENTIAL FUNDING ASIA 3.125% 14-04-30	9,514.27	0.00	10,000 ALLSTATE 5.05% 24-06-29	10,188.43	0.00
100,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	115,845.32	0.04	40,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.543% 17-01-31	40,266.70	0.01
40,000 RIO TINTO FINANCE U 4.875% 14-03-30	40,613.37	0.01	10,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.848% 03-01-30	10,427.71	0.00
200,000 SANTANDER UK GROUP 5.694% 15-04-31	205,667.46	0.07	50,000 ALPHABET 0.8% 15-08-27	47,985.79	0.02
200,000 STANDARD CHARTERED 5.688% 14-05-28	202,335.26	0.07	84,000 ALPHABET 4.1% 15-02-31	83,400.88	0.03
200,000 STATE BANK OF INDIA LONDON BRANCH 5.0% 17-01- 29	201,566.17	0.07	100,000 ALPHABET 4.1% 15-11-30	99,286.00	0.03
100,000 UBS AG LONDON BRANCH 0.25% 01-09-28	106,724.45	0.03	10,000 AMAZON 1.5% 03-06-30	8,943.11	0.00
553,500 UNITED KINGDOM GILT 0.125% 31-01-28	677,951.22	0.22	31,000 AMAZON 1.65% 12-05-28	29,500.25	0.01
517,000 UNITED KINGDOM GILT 0.375% 22-10-30	571,412.76	0.19	100,000 AMAZON 3.1% 16-03-30	114,282.55	0.04
539,000 UNITED KINGDOM GILT 0.5% 31-01-29	639,833.91	0.21	50,000 AMAZON 3.15% 22-08-27	49,396.75	0.02
			33,000 AMAZON 3.3% 13-04-27	32,766.11	0.01
			70,000 AMAZON 4.1% 20-11-30	69,187.01	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AMAZON 4.25% 13-03-31	99,298.01	0.03	20,000 BECTON DICKINSON AND 4.693% 13-02-28	20,095.25	0.01
40,000 AMAZON 4.55% 01-12-27	40,350.08	0.01	10,000 BIOGEN IDEC 2.25% 01-05-30	9,128.09	0.00
40,000 AMAZON 4.65% 01-12-29	40,588.91	0.01	44,000 BK AMERICA 1.898% 23-07-31	39,211.34	0.01
70,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.1% 17-03-30	70,737.65	0.02	80,000 BK AMERICA 1.922% 24-10-31	70,876.01	0.02
50,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	45,077.35	0.01	40,000 BK AMERICA 2.087% 14-06-29	38,041.45	0.01
100,000 AMERICAN HONDA FIN 0.3% 07-07-28	106,817.53	0.03	40,000 BK AMERICA 2.496% 13-02-31	36,973.32	0.01
10,000 AMERICAN HONDA FIN 4.9% 09-07-27	10,047.37	0.00	100,000 BK AMERICA 2.592% 29-04-31	92,380.23	0.03
10,000 AMERICAN HONDA FIN 4.9% 12-03-27	10,035.57	0.00	70,000 BK AMERICA 3.194% 23-07-30	67,157.05	0.02
50,000 AMERICAN HONDA FIN 4.9% 13-03-29	50,324.53	0.02	100,000 BK AMERICA 3.261% 28-01-31	113,576.63	0.04
50,000 AMERICAN HONDA FIN 5.125% 07-07-28	50,536.63	0.02	85,000 BK AMERICA 3.419% 20-12-28	83,506.53	0.03
50,000 AMERICAN HONDA FIN 5.65% 15-11-28	51,244.37	0.02	30,000 BK AMERICA 3.593% 21-07-28	29,683.18	0.01
18,000 AMERICAN TOWER 3.65% 15-03-27	17,871.17	0.01	30,000 BK AMERICA 3.97% 05-03-29	29,735.82	0.01
50,000 AMERICAN TOWER 5.2% 15-02-29	50,838.68	0.02	27,000 BK AMERICA 3.974% 07-02-30	26,624.84	0.01
60,000 AMERICAN TOWER 5.25% 15-07-28	61,038.28	0.02	100,000 BK AMERICA 4.134% 12-06-28	116,899.61	0.04
52,000 AMERICAN TOWER 5.8% 15-11-28	53,599.87	0.02	20,000 BK AMERICA 4.183% 25-11-27	19,924.97	0.01
20,000 AMERICAN WATER CAPITAL 2.8% 01-05-30	18,793.17	0.01	100,000 BK AMERICA 4.271% 23-07-29	99,586.71	0.03
100,000 AMEX 5.016% 25-04-31	101,566.11	0.03	20,000 BK AMERICA 4.376% 27-04-28	19,983.06	0.01
50,000 AMEX 5.085% 30-01-31	50,859.82	0.02	90,000 BK AMERICA 4.948% 22-07-28	90,565.01	0.03
100,000 AMEX 5.282% 27-07-29	101,780.88	0.03	60,000 BK AMERICA 4.979% 24-01-29	60,528.53	0.02
15,000 AMEX 5.532% 25-04-30	15,446.30	0.01	40,000 BK AMERICA 5.162% 24-01-31	40,754.91	0.01
65,000 AMGEN 2.45% 21-02-30	60,406.13	0.02	35,000 BK AMERICA 5.202% 25-04-29	35,496.67	0.01
50,000 AMGEN 5.15% 02-03-28	50,737.94	0.02	20,000 BK AMERICA 5.819% 15-09-29	20,630.65	0.01
60,000 AMGEN 5.25% 02-03-30	61,632.84	0.02	40,000 BLACKROCK 2.4% 30-04-30	37,201.78	0.01
33,000 ANALOG DEVICES 1.7% 01-10-28	31,034.54	0.01	10,000 BLOCK FINANCIAL LLC 2.5% 15-07-28	9,442.48	0.00
30,000 AON NORTH AMERICA 5.15% 01-03-29	30,639.91	0.01	40,000 BLOCK FINANCIAL LLC 3.875% 15-08-30	37,693.01	0.01
30,000 APOLLO MANAGEMENT HOLDINGS LP 4.872% 15-02-29	30,047.05	0.01	40,000 BMW US LLC 3.45% 01-04-27	39,657.16	0.01
30,000 APPLE 1.2% 08-02-28	28,575.22	0.01	50,000 BMW US LLC 4.5% 11-08-30	49,485.49	0.02
20,000 APPLE 1.4% 05-08-28	18,891.28	0.01	10,000 BMW US LLC 4.6% 13-08-27	10,028.84	0.00
50,000 APPLE 1.65% 11-05-30	45,383.17	0.01	20,000 BMW US LLC 4.9% 02-04-29	20,210.69	0.01
70,000 APPLE 2.2% 11-09-29	65,988.09	0.02	100,000 BOOKING 4.25% 15-05-29	117,942.33	0.04
50,000 APPLE 2.9% 12-09-27	49,262.62	0.02	10,000 BORG WARNER 4.95% 15-08-29	10,114.74	0.00
80,000 APPLE 3.0% 20-06-27	79,149.57	0.03	60,000 BOSTON PROPERTIES 6.75% 01-12-27	62,032.16	0.02
25,000 APPLE 3.2% 11-05-27	24,812.20	0.01	50,000 BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	46,593.39	0.02
80,000 APPLE 4.0% 10-05-28	80,105.10	0.03	40,000 BRISTOL MYERS 1.125% 13-11-27	38,194.54	0.01
18,000 APPLIED MATERIALS 3.3% 01-04-27	17,847.22	0.01	50,000 BRISTOL MYERS 4.9% 22-02-29	51,061.62	0.02
50,000 APPLOVIN 5.125% 01-12-29	50,245.92	0.02	50,000 BROADCOM 4.35% 15-02-30	49,833.78	0.02
50,000 ASTRAZENECA FINANCE LLC 4.85% 26-02-29	50,822.20	0.02	40,000 BROADCOM 4.75% 15-04-29	40,435.06	0.01
50,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-28	50,808.21	0.02	80,000 BROADCOM 5.05% 12-07-29	81,658.28	0.03
100,000 ATT 1.6% 19-05-28	111,160.18	0.04	84,000 BROADCOM FIX 15-02-31	76,327.32	0.02
20,000 ATT 1.65% 01-02-28	19,052.11	0.01	50,000 BROADRIDGE IN COM SOLUTIONS 2.9% 01-12-29	46,775.32	0.02
50,000 ATT 2.3% 01-06-27	48,890.58	0.02	20,000 BUNGE LTD FINANCE 4.2% 17-09-29	19,803.09	0.01
50,000 ATT 4.25% 01-03-27	49,986.17	0.02	70,000 CA LA 1.45% 01-06-27	68,009.05	0.02
60,000 ATT 4.3% 15-02-30	59,607.81	0.02	60,000 CA LA 1.65% 01-06-30	54,241.88	0.02
37,000 ATT 4.35% 01-03-29	37,025.80	0.01	30,000 CA LA 3.45% 25-03-30	29,231.67	0.01
30,000 AUTOZONE 5.1% 15-07-29	30,503.36	0.01	50,000 CAMPBELL SOUP 5.2% 21-03-29	50,468.04	0.02
40,000 AVIATION CAPITAL GROUP 3.5% 01-11-27	39,263.54	0.01	80,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	78,542.10	0.03
100,000 BAXTER INTL 2.272% 01-12-28	93,146.38	0.03	17,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	17,052.00	0.01
50,000 BECTON DICKINSON AND 3.7% 06-06-27	49,586.87	0.02	20,000 CAPITAL ONE FINANCIAL 5.468% 01-02-29	20,301.66	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 CAPITAL ONE FINANCIAL 5.7% 01-02-30	51,284.04	0.02	50,000 CVS HEALTH 3.75% 01-04-30	48,336.35	0.02
40,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	41,373.96	0.01	50,000 CVS HEALTH 5.125% 21-02-30	50,713.41	0.02
40,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	44,179.55	0.01	10,000 CVS HEALTH 5.4% 01-06-29	10,239.08	0.00
30,000 CARDINAL HEALTH 5.0% 15-11-29	30,432.21	0.01	150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.25% 13-01-30	152,381.98	0.05
30,000 CARGILL INCORPORATE 2.125% 23-04-30	27,378.63	0.01	20,000 DEERE AND 3.1% 15-04-30	19,098.32	0.01
100,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	116,715.86	0.04	50,000 DELL INTL LLCCEMC 4.75% 01-04-28	50,347.28	0.02
30,000 CB RICHARD ELLIS SERVICES 4.8% 15-06-30	30,054.50	0.01	40,000 DELL INTL LLCCEMC 5.25% 01-02-28	40,537.22	0.01
50,000 CENCORA 2.7% 15-03-31	45,595.04	0.01	10,000 DELL INTL LLCCEMC 5.3% 01-10-29	10,204.68	0.00
30,000 CENCORA 2.8% 15-05-30	27,967.71	0.01	43,083 DELTA AIR LINES INC SKYMILES IP 4.75% 20-10-28	43,008.22	0.01
100,000 CENTENE 2.45% 15-07-28	93,116.71	0.03	30,000 DENTSPLY INTL 3.25% 01-06-30	27,604.37	0.01
50,000 CENTENE 3.0% 15-10-30	43,809.43	0.01	20,000 DIGITAL REALTY TRUST LP 3.6% 01-07-29	19,428.10	0.01
22,000 CENTENE 4.25% 15-12-27	21,651.06	0.01	30,000 DIGITAL REALTY TRUST LP 5.55% 15-01-28	30,537.20	0.01
30,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% 15-03-30	30,400.45	0.01	30,000 DOLLAR TREE 4.2% 15-05-28	29,802.16	0.01
80,000 CHARLES SCHWAB CORPORATION 2.45% 03-03-27	78,768.82	0.03	60,000 DUPONT DE NEMOURS 4.725% 15-11-28	60,337.43	0.02
30,000 CHARLES SCHWAB CORPORATION 5.643% 19-05-29	30,819.28	0.01	100,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	94,029.96	0.03
10,000 CHARLES SCHWAB CORPORATION 6.196% 17-11-29	10,450.78	0.00	60,000 EBAY 2.7% 11-03-30	55,886.38	0.02
10,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.75% 15-02-28	9,824.33	0.00	30,000 ECOLAB 4.8% 24-03-30	30,462.63	0.01
50,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.2% 15-03-28	49,530.24	0.02	30,000 ELEVANCE HEALTH 2.25% 15-05-30	27,332.22	0.01
50,000 CISCO INCDELAWARE 4.85% 26-02-29	50,919.85	0.02	50,000 ELEVANCE HEALTH 4.75% 15-02-30	50,318.43	0.02
75,000 CISCO INCDELAWARE 4.95% 26-02-31	76,771.04	0.02	50,000 ELI LILY AND 4.2% 14-08-29	50,014.13	0.02
100,000 CITIGROUP 2.572% 03-06-31	91,704.03	0.03	15,000 ELI LILY AND 4.5% 09-02-29	15,148.07	0.00
100,000 CITIGROUP 2.666% 29-01-31	92,748.27	0.03	40,000 ELI LILY AND 4.75% 12-02-30	40,718.60	0.01
50,000 CITIGROUP 2.976% 05-11-30	47,202.75	0.02	150,000 EMD FINANCIAL LLC 4.375% 15-10-30	148,247.96	0.05
27,000 CITIGROUP 3.98% 20-03-30	26,570.03	0.01	20,000 EQUIFAX 3.1% 15-05-30	18,713.79	0.01
53,000 CITIGROUP 4.503% 11-09-31	52,366.41	0.02	40,000 EQUINIX 1.55% 15-03-28	37,891.81	0.01
30,000 CITIGROUP 4.542% 19-09-30	29,896.75	0.01	50,000 EQUINIX 2.15% 15-07-30	44,943.63	0.01
140,000 CITIGROUP 4.658% 24-05-28	140,267.55	0.05	20,000 EQUINIX 3.2% 18-11-29	19,049.02	0.01
166,000 CITIGROUP 4.952% 07-05-31	167,043.85	0.05	24,000 EQUITABLE 4.35% 20-04-28	23,934.66	0.01
40,000 CITIGROUP 5.592% 19-11-34	40,557.06	0.01	60,000 EQUITABLE AMERICA GLOBAL FUNDING 4.95% 09-06-30	59,958.14	0.02
40,000 CNH INDUSTRIAL CAPITAL LLC 5.1% 20-04-29	40,523.90	0.01	11,000 ERAC USA FINANCE COMPANY 4.6% 01-05-28	11,049.99	0.00
50,000 CNH INDUSTRIAL CAPITAL LLC 5.5% 12-01-29	51,246.25	0.02	50,000 ERAC USA FINANCE COMPANY 5.0% 15-02-29	50,816.12	0.02
90,000 COMCAST 2.65% 01-02-30	84,289.40	0.03	30,000 ESTEE LAUDER 2.6% 15-04-30	27,842.39	0.01
30,000 COMCAST 3.15% 15-02-28	29,432.68	0.01	20,000 ESTEE LAUDER 3.15% 15-03-27	19,783.16	0.01
20,000 COMCAST 3.3% 01-04-27	19,797.82	0.01	40,000 EXELON 2.75% 15-03-27	39,379.10	0.01
30,000 COMCAST 3.4% 01-04-30	28,806.39	0.01	60,000 FANNIE MAE 7.125 00-30 15/01S	66,719.52	0.02
50,000 COMCAST 4.15% 15-10-28	49,803.50	0.02	40,000 FIDELITY NATL INFORMATION SERVICES 1.65% 01-03-28	37,867.85	0.01
20,000 CONAGRA BRANDS 4.85% 01-11-28	20,020.51	0.01	60,000 FIDELITY NATL INFORMATION SERVICES 4.55% 10-03-29	59,731.17	0.02
41,000 CONCENTRIX CORPORATION 6.6% 02-08-28	40,848.21	0.01	80,000 FIDELITY NATL INFORMATION SERVICES 4.8% 10-03-31	79,392.03	0.03
30,000 CORN PRODUCTS INTL 2.9% 01-06-30	28,104.02	0.01	100,000 FIFTH THIRD BAN 4.772% 28-07-30	100,048.29	0.03
40,000 COSTAR GROUP 2.8% 15-07-30	36,181.08	0.01	20,000 FIFTH THIRD BAN 6.339% 27-07-29	20,738.06	0.01
50,000 CROWN CASTLE INC 3.3000 20-30 01/07S	46,887.04	0.02	10,000 FIRST HORIZON CORPORATION 5.514% 07-03-31	10,128.70	0.00
10,000 CROWN CASTLE INTL 5.0% 11-01-28	10,074.96	0.00	50,000 FISERV 2.25% 01-06-27	48,665.39	0.02
40,000 CROWN CASTLE INTL 5.6% 01-06-29	40,963.21	0.01	60,000 FISERV 2.65% 01-06-30	54,666.03	0.02
30,000 CVS HEALTH 1.3% 21-08-27	28,738.16	0.01	50,000 FISERV 5.15% 15-03-27	50,242.33	0.02
60,000 CVS HEALTH 1.75% 21-08-30	52,941.35	0.02	7,000 FISERV 5.375% 21-08-28	7,102.84	0.00
10,000 CVS HEALTH 3.25% 15-08-29	9,581.71	0.00	100,000 FNMA FEDERAL NATL MORTGAGE ASSOCIAT 0.75% 08-10-27	95,469.99	0.03
61,000 CVS HEALTH 3.625% 01-04-27	60,483.98	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 FNMA FEDERAL NATL MORTGAGE ASSOCIAT 6.25% 15-05-29	96,255.85	0.03	60,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	59,696.45	0.02
20,000 FOX 4.709% 25-01-29	20,061.72	0.01	40,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-07-28	40,617.31	0.01
10,000 GARTNER 3.625% 15-06-29	9,390.51	0.00	60,000 HFC PRESTIGE PRODUCTS 5.6% 15-01-31	58,028.42	0.02
40,000 GARTNER 4.5% 01-07-28	39,310.62	0.01	8,000 HOME DEPOT 1.5% 15-09-28	7,542.93	0.00
100,000 GE HEALTHCARE TECHNOLOGIES 5.65% 15-11-27	101,993.79	0.03	30,000 HOME DEPOT 2.7% 15-04-30	28,225.11	0.01
10,000 GENERAL MOTORS 5.625% 15-04-30	10,277.14	0.00	20,000 HOME DEPOT 2.8% 14-09-27	19,673.00	0.01
10,000 GENERAL MOTORS 6.8% 01-10-27	10,284.20	0.00	22,000 HOME DEPOT 2.875% 15-04-27	21,732.92	0.01
60,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	57,073.32	0.02	50,000 HOME DEPOT 4.75% 25-06-29	50,783.78	0.02
60,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 06-04-29	59,387.25	0.02	20,000 HOME DEPOT 4.9% 15-04-29	20,383.72	0.01
40,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 09-04-27	40,187.03	0.01	50,000 HORMEL FOODS 4.8% 30-03-27	50,216.83	0.02
20,000 GENERAL MOTORS FINANCIAL CO INC 5.05% 04-04-28	20,177.47	0.01	20,000 HP 4.0% 15-04-29	19,634.04	0.01
80,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	81,451.81	0.03	31,000 HP 4.75% 15-01-28	31,155.00	0.01
10,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	10,093.61	0.00	30,000 HUMANA INC 4.875 20-30 01/04S	29,902.85	0.01
40,000 GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	40,365.99	0.01	30,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	30,447.50	0.01
60,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	61,415.31	0.02	30,000 HUNTINGTON BANCSHARES 6.208% 21-08-29	31,105.15	0.01
56,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	57,758.39	0.02	30,000 HUNT JB TRANSPORT SERVICES 4.9% 15-03-30	30,370.51	0.01
50,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	51,461.23	0.02	100,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	109,267.44	0.04
20,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 23-06-28	20,486.78	0.01	100,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	97,231.60	0.03
10,000 GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	10,354.41	0.00	100,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	100,359.60	0.03
50,000 GEN MILLS 5.5% 17-10-28	51,217.16	0.02	10,000 IDEX CORP 3 20-30 29/04S	9,400.78	0.00
50,000 GENUINE PARTS 4.95% 15-08-29	49,815.15	0.02	100,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	115,315.41	0.04
20,000 GILEAD SCIENCES 2.95% 01-03-27	19,791.34	0.01	10,000 ILLUMINA 5.75% 13-12-27	10,193.92	0.00
10,000 GLOBAL ATLANTIC FIN COMPANY 4.4% 15-10-29	9,666.17	0.00	40,000 INTEL 2.45% 15-11-29	37,121.76	0.01
20,000 GLOBAL PAYMENTS 3.2% 15-08-29	18,863.69	0.01	70,000 INTEL 3.75% 25-03-27	69,533.31	0.02
100,000 GLOBAL PAYMENTS 4.875% 15-11-30	98,156.45	0.03	40,000 INTEL 4.875% 10-02-28	40,270.59	0.01
101,000 GOLD SACH GR 1.992% 27-01-32	88,697.24	0.03	10,000 INTERAMERICAN DEVELOPMENT BANK IADB 0.875% 27-08-27	6,977.80	0.00
40,000 GOLD SACH GR 3.615% 15-03-28	39,669.88	0.01	50,000 INTERAMERICAN DEVELOPMENT BANK IADB 1.125% 13-01-31	43,863.07	0.01
50,000 GOLD SACH GR 3.814% 23-04-29	49,310.70	0.02	55,000 INTERAMERICAN DEVELOPMENT BANK IADB 2.25% 18-06-29	52,320.21	0.02
50,000 GOLD SACH GR 4.223% 01-05-29	49,706.66	0.02	166,000 INTERAMERICAN DEVELOPMENT BANK IADB 2.375% 07-07-27	163,001.62	0.05
84,000 GOLD SACH GR 4.369% 21-10-31	82,354.34	0.03	10,000 INTERAMERICAN DEVELOPMENT BANK IADB 2.5% 22-07-27	12,858.46	0.00
120,000 GOLD SACH GR 4.482% 23-08-28	119,947.94	0.04	60,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.125% 18-09-28	59,014.16	0.02
77,000 GOLD SACH GR 4.937% 23-04-28	77,358.48	0.03	60,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.5% 14-09-29	59,251.58	0.02
100,000 GOLD SACH GR 5.049% 23-07-30	101,165.53	0.03	30,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.75% 14-06-30	29,802.95	0.01
50,000 GOLD SACH GR 5.207% 28-01-31	50,817.44	0.02	48,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.875% 15-02-29	62,265.66	0.02
100,000 GOLD SACH GR 5.218% 23-04-31	101,676.99	0.03	13,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.0% 17-12-29	16,849.56	0.01
100,000 GOLD SACH GR 5.727% 25-04-30	103,163.34	0.03	55,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.125% 15-02-29	55,401.82	0.02
100,000 GOLD SACH GR 6.484% 24-10-29	104,647.84	0.03	100,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.5% 15-02-30	102,144.51	0.03
10,000 GOODMAN US FINANCE THREE LLC 3.7% 15-03-28	9,840.34	0.00	60,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.7% 03-10-30	40,583.17	0.01
30,000 GSK CAP 3.875% 15-05-28	29,840.18	0.01	70,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.75% 05-10-29	93,015.62	0.03
40,000 GSK CAP 4.5% 15-04-30	40,237.67	0.01	40,000 INTERAMERICAN DEVELOPMENT BANK IADB 5.0% 20-07-30	53,682.43	0.02
40,000 HASBRO 3.9% 19-11-29	39,014.31	0.01	60,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	54,554.96	0.02
50,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	50,884.05	0.02	40,000 INTERCONTINENTALEXCHANGE 3.75% 21-09-28	39,519.58	0.01
40,000 HCA 3.125% 15-03-27	39,495.24	0.01			
60,000 HCA 3.5% 01-09-30	56,973.56	0.02			
50,000 HCA 4.125% 15-06-29	49,334.65	0.02			
7,000 HCA 5.2% 01-06-28	7,105.28	0.00			
60,000 HEALTHPEAK OP LLC 3.0% 15-01-30	56,454.85	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000	INTERNATIONAL BANK FOR RECONSTRUCTION AN 4.3% 10-01-29	80,845.97	0.03	20,000	ITC 4.95% 22-09-27	20,096.77	0.01
49,000	INTL BANK FOR RECONSTRUCTION AN 0.0% 21-02-30	50,509.64	0.02	14,000	JABIL 4.25% 15-05-27	13,966.34	0.00
40,000	INTL BANK FOR RECONSTRUCTION AN 0.01% 24-04-28	43,542.65	0.01	50,000	JOHN DEERE CAPITAL 4.55% 05-06-30	50,327.51	0.02
60,000	INTL BANK FOR RECONSTRUCTION AN 0.25% 21-05-29	63,803.64	0.02	80,000	JOHN DEERE CAPITAL 4.7% 10-06-30	81,084.76	0.03
100,000	INTL BANK FOR RECONSTRUCTION AN 0.75% 24-11-27	95,132.15	0.03	50,000	JOHN DEERE CAPITAL 4.85% 05-03-27	50,332.45	0.02
50,000	INTL BANK FOR RECONSTRUCTION AN 0.75% 26-08-30	43,597.21	0.01	80,000	JOHN DEERE CAPITAL 4.9% 03-03-28	81,361.90	0.03
79,000	INTL BANK FOR RECONSTRUCTION AN 0.875% 14-05-30	69,946.55	0.02	70,000	JOHNSON AND JOHNSON 1.3% 01-09-30	62,181.93	0.02
80,000	INTL BANK FOR RECONSTRUCTION AN 1.0% 21-12-29	93,164.86	0.03	90,000	JOHNSON AND JOHNSON 4.8% 01-06-29	92,271.02	0.03
98,000	INTL BANK FOR RECONSTRUCTION AN 1.125% 13-09-28	91,851.33	0.03	100,000	JPM CHASE 1.963% 23-03-30 EMTN	110,276.09	0.04
120,000	INTL BANK FOR RECONSTRUCTION AN 1.25% 10-02-31	105,733.89	0.03	100,000	JPM CHASE 2.522% 22-04-31	92,392.33	0.03
10,000	INTL BANK FOR RECONSTRUCTION AN 1.35% 22-04-27	6,605.97	0.00	100,000	JPM CHASE 2.875% 24-05-28 EMTN	114,351.46	0.04
100,000	INTL BANK FOR RECONSTRUCTION AN 1.375% 20-04-28	95,218.79	0.03	60,000	JPM CHASE 2.956% 13-05-31	55,912.38	0.02
48,000	INTL BANK FOR RECONSTRUCTION AN 1.75% 23-10-29	44,621.58	0.01	60,000	JPM CHASE 4.203% 23-07-29	59,645.61	0.02
20,000	INTL BANK FOR RECONSTRUCTION AN 2.5% 22-11-27	19,578.79	0.01	20,000	JPM CHASE 4.25% 01-10-27	20,009.04	0.01
190,000	INTL BANK FOR RECONSTRUCTION AN 3.125% 15-06-27	188,374.28	0.06	30,000	JPM CHASE 4.323% 26-04-28	29,991.52	0.01
90,000	INTL BANK FOR RECONSTRUCTION AN 3.5% 12-07-28	89,349.69	0.03	100,000	JPM CHASE 4.457% 13-11-31 EMTN	118,879.12	0.04
100,000	INTL BANK FOR RECONSTRUCTION AN 3.5% 28-10-30	98,152.65	0.03	30,000	JPM CHASE 4.493% 24-03-31	29,848.24	0.01
80,000	INTL BANK FOR RECONSTRUCTION AN 3.625% 05-05-28	79,683.51	0.03	180,000	JPM CHASE 4.851% 25-07-28	180,886.58	0.06
59,000	INTL BANK FOR RECONSTRUCTION AN 3.625% 21-09-29	58,520.51	0.02	50,000	JPM CHASE 4.995% 22-07-30	50,715.96	0.02
20,000	INTL BANK FOR RECONSTRUCTION AN 3.7% 18-01-28	14,540.70	0.00	20,000	JPM CHASE 5.012% 23-01-30	20,279.33	0.01
20,000	INTL BANK FOR RECONSTRUCTION AN 3.875% 02-10-28	26,002.73	0.01	100,000	JPM CHASE 5.103% 22-04-31	101,808.25	0.03
98,000	INTL BANK FOR RECONSTRUCTION AN 3.875% 14-02-30	97,937.32	0.03	100,000	JPM CHASE 5.14% 24-01-31	101,771.90	0.03
96,000	INTL BANK FOR RECONSTRUCTION AN 3.875% 16-10-29	95,983.31	0.03	110,000	JPM CHASE 5.299% 24-07-29	112,040.59	0.04
80,000	INTL BANK FOR RECONSTRUCTION AN 4.0% 10-01-31	80,142.21	0.03	19,000	JPM CHASE 5.581% 22-04-30	19,580.30	0.01
80,000	INTL BANK FOR RECONSTRUCTION AN 4.0% 25-07-30	80,185.01	0.03	20,000	JPM CHASE 6.087% 23-10-29	20,784.47	0.01
86,000	INTL BANK FOR RECONSTRUCTION AN 4.125% 20-03-30	86,677.37	0.03	10,000	JPM CHASE 8.0% 29-04-27	10,393.12	0.00
30,000	INTL BANK FOR RECONSTRUCTION AN 4.125% 22-10-30	38,911.19	0.01	10,000	JUNIPER NETWORKS 3.75% 15-08-29	9,724.61	0.00
70,000	INTL BANK FOR RECONSTRUCTION AN 4.35% 10-01-30	46,897.58	0.02	10,000	KENVUE 5.0% 22-03-30	10,185.17	0.00
50,000	INTL BANK FOR RECONSTRUCTION AN 4.5% 15-07-30	65,869.59	0.02	20,000	KENVUE 5.05% 22-03-28	20,311.42	0.01
100,000	INTL BANK FOR RECONSTRUCTION AN 4.625% 01-08-28	101,769.34	0.03	30,000	KEURIG DR PEPPER 3.2% 01-05-30	28,135.08	0.01
70,000	INTL BANK FOR RECONSTRUCTION AN 4.875% 15-08-30	93,512.64	0.03	50,000	KEURIG DR PEPPER 5.1% 15-03-27	50,180.74	0.02
159,000	INTL FINANCE CORP IFC 3.15% 26-06-29	103,069.19	0.03	10,000	KEY 2.55% 01-10-29	9,343.78	0.00
81,000	INTL FINANCE CORP IFC 3.5% 22-01-29	80,271.03	0.03	70,000	KEY 5.121% 04-04-31	70,615.58	0.02
60,000	INTL FINANCE CORP IFC 3.875% 02-07-30	59,844.13	0.02	60,000	KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	61,650.65	0.02
90,000	INTL FINANCE CORP IFC 4.25% 02-07-29	91,009.57	0.03	10,000	KILROY REALTY LP 3.05% 15-02-30	9,127.15	0.00
20,000	INTL FINANCE CORP IFC 4.25% 16-12-30	26,059.78	0.01	20,000	KIMBERLY CLARK TAIWAN 3.1% 26-03-30	19,069.21	0.01
80,000	INTL FINANCE CORP IFC 4.25% 22-10-29	104,600.94	0.03	30,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	29,031.59	0.01
20,000	INTL FINANCE CORP IFC 4.5% 02-10-28	26,368.99	0.01	50,000	KRAFT HEINZ FOODS 3.875% 15-05-27	49,663.70	0.02
80,000	INTL FINANCE CORP IFC 4.5% 13-07-28	81,165.73	0.03	10,000	LABORATORY CORP OF AMERICA 4.35% 01-04-30	9,914.60	0.00
20,000	INTL FINANCE CORP IFC 4.5% 21-01-28	20,230.24	0.01	10,000	LEGGETT AND PLATT 3.5% 15-11-27	9,784.81	0.00
50,000	INTUIT 5.125% 15-09-28	50,954.33	0.02	10,000	LEGGETT AND PLATT 4.4% 15-03-29	9,771.56	0.00
20,000	IQVIA 6.25% 01-02-29	20,794.96	0.01	20,000	LGATE 4.2% 01-05-30	20,017.65	0.01
10,000	ITC 3.35% 15-11-27	9,826.36	0.00	50,000	LINCOLN FINANCIAL GLOBAL FUNDING 5.3% 13-01-30	50,737.90	0.02
				10,000	LINCOLN NATL 3.8% 01-03-28	9,872.35	0.00
				50,000	LOWE S COMPANIES 1.7% 15-10-30	44,099.86	0.01
				21,000	LOWE S COMPANIES 3.1% 03-05-27	20,752.87	0.01
				21,000	LOWE S COMPANIES 3.65% 05-04-29	20,546.40	0.01
				18,000	LOWE S COMPANIES 4.5% 15-04-30	18,025.05	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 LPL 5.2% 15-03-30	50,393.21	0.02	50,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.8% 15-03-28	50,451.34	0.02
10,000 LPL 5.7% 20-05-27	10,095.70	0.00	30,000 NATL RURAL UTILITIES COOPERATIVE FIN 5.15% 15-06-29	30,643.10	0.01
20,000 MARRIOTT INTL INC NEW 5.0% 15-10-27	20,182.60	0.01	150,000 NESTLE 5.0% 14-03-28	152,537.42	0.05
20,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	20,093.70	0.01	20,000 NEWS 3.875% 15-05-29	19,285.93	0.01
20,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	20,143.08	0.01	100,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	114,960.88	0.04
200,000 MASSMUTUAL GLOBAL FUNDING II 5.15% 30-05-29	203,836.01	0.07	100,000 NEW YORK LIFE GLOBAL FUNDING 4.95% 07-12-29	132,105.78	0.04
80,000 MASTERCARD 4.875% 09-03-28	81,172.15	0.03	50,000 NIKE 2.85% 27-03-30	47,237.31	0.02
50,000 MC DONALD S 2.625% 01-09-29	47,405.10	0.02	50,000 NORTHERN TRUST 1.95% 01-05-30	45,507.88	0.01
50,000 MC DONALD S 3.5% 01-07-27	49,555.17	0.02	50,000 NOVARTIS CAPITAL 2.2% 14-08-30	45,796.49	0.01
50,000 MC DONALD S 3.6% 01-07-30	48,566.21	0.02	60,000 NOVARTIS CAPITAL 4.1% 05-11-30	59,310.66	0.02
10,000 MC DONALD S 3.8% 01-04-28	9,927.50	0.00	30,000 NVIDIA 2.85% 01-04-30	28,469.15	0.01
10,000 MC DONALD S 5.0% 17-05-29	10,225.32	0.00	20,000 NVR 3.0% 15-05-30	18,831.62	0.01
20,000 MCKESSON 4.65% 30-05-30	20,121.10	0.01	20,000 OMEGA HEALTHCARE INVESTORS 4.75% 15-01-28	20,009.19	0.01
100,000 MEDTRONIC 2.95% 15-10-30	112,804.34	0.04	30,000 ONCOR ELECTRIC DELIVERY CO LLC 4.65% 01-11-29	30,225.13	0.01
150,000 MERCEDES BENZ FINANCE NORTH AMERICA LLC 4.8% 01-08-29	151,167.46	0.05	10,000 ORACLE 2.3% 25-03-28	9,529.98	0.00
40,000 MERCK AND 1.45% 24-06-30	35,642.95	0.01	20,000 ORACLE 2.8% 01-04-27	19,658.49	0.01
50,000 MERCK AND 1.7% 10-06-27	48,712.35	0.02	100,000 ORACLE 2.875% 25-03-31	88,864.52	0.03
30,000 MERCK AND 4.05% 17-05-28	30,012.35	0.01	100,000 ORACLE 2.95% 01-04-30	91,227.63	0.03
30,000 METLIFE 4.55% 23-03-30	30,172.52	0.01	20,000 ORACLE 3.25% 15-11-27	19,517.17	0.01
70,000 METROPOLITAN LIFE GLOBAL FUNDING I 1.95% 20-03-28	48,781.24	0.02	50,000 ORACLE 4.2% 27-09-29	48,449.43	0.02
150,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.4% 30-06-27	150,276.76	0.05	60,000 ORACLE 4.45% 26-09-30	57,823.22	0.02
50,000 MICROCHIP TECHNOLOGY 5.05% 15-03-29	50,694.58	0.02	76,000 ORACLE 4.95% 04-02-31	74,391.67	0.02
70,000 MIDATLANTIC INTERSTATE TRANSMISSION LLC 4.1% 15-05-28	69,607.64	0.02	20,000 O REILLY AUTOMOTIVE 4.2% 01-04-30	19,758.85	0.01
40,000 MOHAWK INDUSTRIES 3.625% 15-05-30	38,320.69	0.01	30,000 OTIS WORLDWIDE CORPORATIO 5.25% 16-08-28	30,616.80	0.01
80,000 MORGAN STANLEY 2.699% 22-01-31	74,306.50	0.02	15,000 PACCAR FINANCIAL 4.45% 06-08-27	15,091.56	0.00
150,000 MORGAN STANLEY 3.622% 01-04-31	143,812.41	0.05	10,000 PACCAR FINANCIAL 4.6% 31-01-29	10,140.99	0.00
100,000 MORGAN STANLEY 3.79% 21-03-30	115,816.48	0.04	40,000 PARAMOUNT GLOBAL 4.2% 01-06-29	38,213.75	0.01
20,000 MORGAN STANLEY 4.21% 20-04-28	19,943.66	0.01	20,000 PARAMOUNT GLOBAL 7.875% 30-07-30	20,874.14	0.01
100,000 MORGAN STANLEY 4.431% 23-01-30	99,476.38	0.03	30,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	30,164.10	0.01
80,000 MORGAN STANLEY 4.493% 16-01-32	78,685.33	0.03	30,000 PAYCHEX 5.1% 15-04-30	30,281.22	0.01
30,000 MORGAN STANLEY 4.654% 18-10-30	29,977.93	0.01	40,000 PAYPAL 2.85% 01-10-29	37,939.66	0.01
40,000 MORGAN STANLEY 5.123% 01-02-29	40,447.98	0.01	20,000 PEPSI 1.625% 01-05-30	18,026.10	0.01
130,000 MORGAN STANLEY 5.164% 20-04-29	131,494.67	0.04	100,000 PEPSI 3.6% 18-02-28	99,296.32	0.03
50,000 MORGAN STANLEY 5.173% 16-01-30	50,708.03	0.02	50,000 PEPSI 4.5% 17-07-29	50,448.39	0.02
100,000 MORGAN STANLEY 5.192% 17-04-31	101,497.65	0.03	50,000 PFIZER 1.7% 28-05-30	44,958.53	0.01
70,000 MORGAN STANLEY 5.23% 15-01-31	71,092.36	0.02	60,000 PFIZER 2.625% 01-04-30	56,141.41	0.02
50,000 MORGAN STANLEY 5.652% 13-04-28	50,572.94	0.02	60,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	55,961.35	0.02
50,000 MORGAN STANLEY 6.407% 01-11-29	52,161.54	0.02	20,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	19,763.52	0.01
250,000 MORGAN STANLEY BANK NA 5.504% 26-05-28	252,857.69	0.08	100,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	100,580.06	0.03
50,000 MOTOROLA 2.3% 15-11-30	45,040.96	0.01	20,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	20,568.98	0.01
60,000 M T BANK 5.179% 08-07-31	60,593.88	0.02	40,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	40,995.03	0.01
20,000 M T BANK 7.413% 30-10-29	21,360.46	0.01	20,000 POLO RALPH LAUREN 2.95% 15-06-30	18,842.04	0.01
10,000 MYLAN 4.55% 15-04-28	9,944.63	0.00	20,000 PPG INDUSTRIES 3.75% 15-03-28	19,814.74	0.01
12,000 NASDAQ 5.35% 28-06-28	12,249.33	0.00	150,000 PRICOA GLOBAL FUNDING I 4.4% 27-08-27	150,526.86	0.05
10,000 NATL RURAL UTILITIES COOPERATIVE FIN 3.4% 07-02-28	9,850.73	0.00	50,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.1% 25-01-29	50,703.57	0.02
10,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	10,081.33	0.00	10,000 PROCTER AND GAMBLE 3.0% 25-03-30	9,572.48	0.00
			50,000 PROCTER AND GAMBLE 4.875% 11-05-27	58,787.08	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 PROLOGIS LP 2.25% 15-04-30	27,630.52	0.01	40,000 SYNOPSIS 4.85% 01-04-30	40,297.81	0.01
50,000 PROLOGIS LP 4.7% 01-03-29	36,846.55	0.01	20,000 SYS 5.95% 01-04-30	20,756.00	0.01
20,000 PROLOGIS LP 4.875% 15-06-28	20,239.48	0.01	30,000 TAPESTRY 5.1% 11-03-30	30,332.47	0.01
150,000 PROTECTIVE LIFE GLOBAL FUNDING 5.763% 05-07-30	155,689.27	0.05	50,000 TEXAS INSTRUMENTS 2.9% 03-11-27	49,205.68	0.02
50,000 PUBLIC STORAGE OPERATING COMPANY 1.95% 09-11-28	47,202.67	0.02	5,000 THE BANK OF NEW YORK MELLON CORPORATION 3.25% 16-05-27	4,957.42	0.00
30,000 PVH EX PHILLIPS VAN HEUSEN 5.5% 13-06-30	30,280.38	0.01	10,000 THE BANK OF NEW YORK MELLON CORPORATION 3.4% 29-01-28	9,876.77	0.00
20,000 QORVO 4.375% 15-10-29	19,562.99	0.01	40,000 THE BANK OF NEW YORK MELLON CORPORATION 4.89% 21-07-28	40,296.81	0.01
40,000 QUALCOMM 3.25% 20-05-27	39,626.76	0.01	50,000 THE BANK OF NEW YORK MELLON CORPORATION 4.975% 14-03-30	50,848.56	0.02
50,000 QUANTA SERVICES INC U 2.9% 01-10-30	46,405.33	0.02	50,000 THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	52,363.29	0.02
60,000 QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	56,214.58	0.02	50,000 THE CIGNA GROUP 2.375% 15-03-31	44,943.20	0.01
10,000 REALTY INCOME 3.4% 15-01-28	9,834.08	0.00	20,000 THE CIGNA GROUP 2.4% 15-03-30	18,477.84	0.01
50,000 REALTY INCOME 4.85% 15-03-30	50,595.25	0.02	19,000 THE CIGNA GROUP 3.4% 01-03-27	18,843.71	0.01
100,000 REGAL REXNORD CORPORATION 6.05% 15-04-28	102,567.54	0.03	40,000 THE CIGNA GROUP 4.375% 15-10-28	39,979.47	0.01
30,000 REINSURANCE GROUP AMERICA 3.15% 15-06-30	28,036.25	0.01	20,000 THE CIGNA GROUP 4.5% 15-09-30	19,937.60	0.01
40,000 RELX CAPITAL 4.0% 18-03-29	39,597.56	0.01	30,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	27,928.15	0.01
50,000 REP SERV 1.45% 15-02-31	43,322.90	0.01	100,000 THE WALT DISNEY COMPANY 2.2% 13-01-28	96,904.38	0.03
30,000 REP SERV 4.875% 01-04-29	30,443.95	0.01	30,000 THE WALT DISNEY COMPANY 3.057% 30-03-27	21,489.93	0.01
30,000 REVVITY 3.3% 15-09-29	28,720.56	0.01	20,000 TOYOTA MOTOR CREDIT 3.05% 22-03-27	19,788.18	0.01
200,000 ROCHE 4.79% 08-03-29	203,788.34	0.07	50,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	48,002.81	0.02
20,000 ROPER TECHNOLOGIES 1.4% 15-09-27	19,149.69	0.01	15,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	15,091.87	0.00
50,000 ROPER TECHNOLOGIES 1.75% 15-02-31	43,149.54	0.01	20,000 TOYOTA MOTOR CREDIT 4.625% 12-01-28	20,202.82	0.01
20,000 ROPER TECHNOLOGIES 2.0% 30-06-30	17,843.15	0.01	50,000 TOYOTA MOTOR CREDIT 5.0% 19-03-27	50,387.28	0.02
10,000 ROPER TECHNOLOGIES 2.95% 15-09-29	9,447.13	0.00	10,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	10,209.47	0.00
100,000 ROYAL CARIBBEAN CRUISES 5.5% 01-04-28	101,185.76	0.03	100,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	104,119.30	0.03
10,000 RYDER SYSTEM 5.25% 01-06-28	10,164.21	0.00	80,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	80,868.61	0.03
40,000 SALESFORCE 1.5% 15-07-28	37,569.76	0.01	60,000 TRUIST FINANCIAL CORPORATION 5.435% 24-01-30	61,373.39	0.02
20,000 SALESFORCE 3.7% 11-04-28	19,777.92	0.01	50,000 TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	53,121.92	0.02
100,000 SALESFORCE 4.65% 15-03-29	100,219.45	0.03	40,000 UBER TECHNOLOGIES 4.3% 15-01-30	39,652.52	0.01
20,000 SANTANDER HOLDINGS USA INC 1 4.4% 13-07-27	19,959.14	0.01	100,000 UNILEVER CAPITAL 2.9% 05-05-27	98,850.80	0.03
30,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	30,754.85	0.01	100,000 UNILEVER CAPITAL 4.25% 12-08-27	100,286.85	0.03
60,000 SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	61,892.24	0.02	50,000 UNITED AIRLINES 4.625% 15-04-29	49,015.09	0.02
50,000 SERVICENOW 1.4% 01-09-30	43,389.61	0.01	50,000 UNITEDHEALTH GROUP 2.0% 15-05-30	45,293.05	0.01
20,000 SHERWINWILLIAMS 2.3% 15-05-30	18,295.01	0.01	70,000 UNITEDHEALTH GROUP 3.7% 15-05-27	69,582.44	0.02
8,000 SOLVENTUM 5.4% 01-03-29	8,189.91	0.00	10,000 UNITEDHEALTH GROUP 4.6% 15-04-27	10,028.16	0.00
50,000 SP GLOBAL 2.45% 01-03-27	49,198.55	0.02	60,000 UNITEDHEALTH GROUP 5.3% 15-02-30	61,738.03	0.02
30,000 STANLEY BLACK DECKER 2.3% 15-03-30	27,394.99	0.01	30,000 UNITED PARCEL SERVICE 4.45% 01-04-30	30,215.55	0.01
50,000 STARBUCKS 2.0% 12-03-27	48,929.71	0.02	773,000 UNITED STATES TREASURY NOTE BOND 0.375% 30-09-27	734,319.80	0.24
50,000 STARBUCKS 4.5% 15-05-28	50,093.88	0.02	531,000 UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	507,291.68	0.16
10,000 STARBUCKS 4.8% 15-05-30	10,124.17	0.00	356,000 UNITED STATES TREASURY NOTE BOND 0.5% 30-04-27	343,776.41	0.11
20,000 STATE STREET 4.141% 03-12-29	19,917.91	0.01	547,000 UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	525,120.00	0.17
80,000 STATE STREET 4.536% 28-02-28	80,557.75	0.03	331,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-05-27	318,574.57	0.10
30,000 STATE STREET 4.834% 24-04-30	30,471.88	0.01	460,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	439,066.41	0.14
50,000 STATE STREET 4.993% 18-03-27	50,334.74	0.02	746,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-10-27	708,029.76	0.23
30,000 STEEL NEW 6.168% 01-11-30	30,592.08	0.01	926,000 UNITED STATES TREASURY NOTE BOND 0.625% 15-05-30	810,973.43	0.26
100,000 STRYKER 3.375% 11-12-28	115,171.91	0.04	1,238,000 UNITED STATES TREASURY NOTE BOND 0.625% 15-08-	1,074,932.19	0.35
50,000 SYNCHRONY FINANCIAL 5.45% 06-03-31	49,937.17	0.02			
30,000 SYNCHRONY FINANCIAL 5.935% 02-08-30	30,504.20	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30				727,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	713,198.36	0.23
761,000	UNITED STATES TREASURY NOTEBOND 0.625% 30-11-27	721,879.84	0.23	735,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	719,438.67	0.23
191,000	UNITED STATES TREASURY NOTEBOND 0.625% 31-03-27	185,270.00	0.06	478,000	UNITED STATES TREASURY NOTEBOND 2.875% 30-04-29	464,705.63	0.15
871,000	UNITED STATES TREASURY NOTEBOND 0.625% 31-12-27	824,047.65	0.27	598,300	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	587,923.23	0.19
803,000	UNITED STATES TREASURY NOTEBOND 0.75% 31-01-28	759,525.08	0.25	528,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	522,843.75	0.17
1,276,000	UNITED STATES TREASURY NOTEBOND 0.875% 15-11-30	1,112,213.44	0.36	405,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	395,476.18	0.13
1,080,000	UNITED STATES TREASURY NOTEBOND 1.0% 31-07-28	1,012,753.12	0.33	565,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	561,093.55	0.18
1,155,000	UNITED STATES TREASURY NOTEBOND 1.125% 15-02-31	1,012,519.92	0.33	447,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-29	438,933.05	0.14
730,000	UNITED STATES TREASURY NOTEBOND 1.125% 29-02-28	693,984.77	0.23	746,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	741,162.66	0.24
709,500	UNITED STATES TREASURY NOTEBOND 1.125% 31-08-28	665,765.97	0.22	643,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	636,369.07	0.21
727,000	UNITED STATES TREASURY NOTEBOND 1.25% 30-04-28	689,968.43	0.22	907,000	UNITED STATES TREASURY NOTEBOND 3.375% 29-02-28	899,949.50	0.29
675,000	UNITED STATES TREASURY NOTEBOND 1.25% 30-06-28	637,980.47	0.21	1,018,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	1,010,563.82	0.33
659,000	UNITED STATES TREASURY NOTEBOND 1.25% 30-09-28	618,945.15	0.20	1,083,000	UNITED STATES TREASURY NOTEBOND 3.375% 31-12-27	1,074,750.58	0.35
620,000	UNITED STATES TREASURY NOTEBOND 1.25% 31-03-28	589,629.69	0.19	636,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	630,633.75	0.21
802,000	UNITED STATES TREASURY NOTEBOND 1.25% 31-05-28	759,581.72	0.25	663,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-29	657,302.34	0.21
698,000	UNITED STATES TREASURY NOTEBOND 1.375% 31-10-28	656,392.66	0.21	600,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	595,406.25	0.19
496,000	UNITED STATES TREASURY NOTEBOND 1.375% 31-12-28	464,573.75	0.15	784,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	777,691.25	0.25
614,000	UNITED STATES TREASURY NOTEBOND 1.5% 15-02-30	561,857.97	0.18	698,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	692,274.21	0.23
683,800	UNITED STATES TREASURY NOTEBOND 1.5% 30-11-28	643,947.28	0.21	791,000	UNITED STATES TREASURY NOTEBOND 3.5% 28-02-31	775,674.38	0.25
576,000	UNITED STATES TREASURY NOTEBOND 1.625% 15-08-29	535,995.00	0.17	564,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	560,430.94	0.18
391,000	UNITED STATES TREASURY NOTEBOND 1.75% 15-11-29	363,416.18	0.12	446,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	439,240.31	0.14
470,000	UNITED STATES TREASURY NOTEBOND 1.75% 31-01-29	443,929.69	0.14	980,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	975,253.13	0.32
442,000	UNITED STATES TREASURY NOTEBOND 1.875% 28-02-29	418,415.16	0.14	820,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-29	810,198.43	0.26
713,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-27	697,960.16	0.23	843,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	827,523.05	0.27
766,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-11-27	746,999.61	0.24	1,504,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	1,495,540.00	0.49
571,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-27	562,033.51	0.18	409,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	403,280.39	0.13
625,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-29	598,486.33	0.19	1,061,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	1,055,487.77	0.34
458,000	UNITED STATES TREASURY NOTEBOND 2.375% 31-03-29	439,250.62	0.14	675,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	672,152.34	0.22
152,000	UNITED STATES TREASURY NOTEBOND 2.5% 31-03-27	150,224.69	0.05	826,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	815,804.06	0.27
528,000	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	510,840.00	0.17	635,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	632,742.78	0.21
487,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-05-27	480,417.89	0.16	368,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	364,233.75	0.12
409,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-07-29	393,374.92	0.13	456,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	454,218.75	0.15
831,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	815,061.68	0.27	809,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	806,661.48	0.26
470,000	UNITED STATES TREASURY NOTEBOND 2.75% 30-04-27	464,914.45	0.15	783,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	777,066.33	0.25
449,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-05-29	434,477.65	0.14	866,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	855,445.63	0.28
694,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	684,321.95	0.22	780,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	769,945.31	0.25
				785,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	774,390.23	0.25
				783,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	781,960.08	0.25
				641,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	640,098.60	0.21

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
808,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	807,021.57	0.26	487,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	490,348.12	0.16
612,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	611,760.94	0.20	592,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	596,578.75	0.19
768,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	767,400.00	0.25	500,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	502,031.25	0.16
396,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	393,432.19	0.13	779,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	785,390.24	0.26
805,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	798,207.82	0.26	768,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	773,460.00	0.25
434,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	431,389.22	0.14	759,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	764,870.39	0.25
682,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	680,667.97	0.22	60,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	60,288.28	0.02
453,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	449,142.42	0.15	565,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	571,488.68	0.19
796,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	796,932.82	0.26	462,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	467,991.56	0.15
748,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	749,110.31	0.24	780,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	789,628.12	0.26
678,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	678,847.50	0.22	790,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	799,936.72	0.26
856,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	856,568.44	0.28	610,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	614,193.75	0.20
815,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-04-30	814,172.26	0.26	544,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	551,565.00	0.18
847,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	845,742.73	0.28	431,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	438,811.88	0.14
444,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	444,034.69	0.14	497,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	503,251.33	0.16
704,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	704,412.50	0.23	780,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	793,223.44	0.26
389,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	388,939.22	0.13	172,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	173,303.44	0.06
111,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-03-27	111,147.42	0.04	679,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	683,986.41	0.22
776,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-05-27	776,485.00	0.25	832,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-05-29	848,185.00	0.28
931,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	931,436.41	0.30	675,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	681,328.13	0.22
802,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	800,684.22	0.26	839,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	858,008.59	0.28
806,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	806,566.72	0.26	598,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	609,446.09	0.20
392,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	391,816.25	0.13	641,300	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	657,683.21	0.21
924,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	926,526.56	0.30	455,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	472,666.80	0.15
1,109,000	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	1,113,158.75	0.36	93,000	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	98,601.80	0.03
474,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	475,573.82	0.15	111,000	UNITED STATES TREASURY NOTEBOND 5.5% 15-08-28	114,937.03	0.04
535,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	537,257.03	0.17	36,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-08-29	38,466.56	0.01
742,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	745,420.15	0.24	368,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-27	380,448.75	0.12
484,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	484,983.12	0.16	75,000	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	81,492.19	0.03
819,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	822,007.26	0.27	128,000	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	132,155.00	0.04
814,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	816,861.72	0.27	530,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	545,113.29	0.18
781,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-29	784,538.91	0.26	80,000	US BAN 4.548% 22-07-28	80,086.26	0.03
487,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	488,597.97	0.16	10,000	US BAN 5.046% 12-02-31	10,145.35	0.00
395,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	396,573.83	0.13	20,000	US BAN 5.083% 15-05-31	20,278.08	0.01
938,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	942,030.47	0.31	50,000	US BAN 5.384% 23-01-30	51,158.37	0.02
504,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	506,106.57	0.16	30,000	US BAN 5.775% 12-06-29	30,845.44	0.01
812,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	818,724.37	0.27	100,000	UTAH ACQUISITION SUB 3.125% 22-11-28	113,875.79	0.04
703,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	708,876.64	0.23	50,000	VENTAS REALTY LP 4.4% 15-01-29	49,744.69	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 VERIZON COMMUNICATION 2.1% 22-03-28	57,610.27	0.02	Total securities portfolio	305,122,769.60	99.22
100,000 VERIZON COMMUNICATION 4.016% 03-12-29	98,639.71	0.03			
37,000 VERIZON COMMUNICATION 4.125% 16-03-27	36,982.92	0.01			
100,000 VERIZON COMMUNICATION 4.25% 31-10-30	118,176.26	0.04			
20,000 VERIZON COMMUNICATION 4.329% 21-09-28	20,005.08	0.01			
20,000 VI 1.9% 15-04-27	19,582.71	0.01			
50,000 VI 2.05% 15-04-30	45,995.23	0.01			
100,000 VI 2.25% 15-05-28	112,918.27	0.04			
50,000 VMWARE 4.7% 15-05-30	50,327.43	0.02			
60,000 WALMART 1.5% 22-09-28	56,620.77	0.02			
63,000 WALMART 3.9% 15-04-28	62,971.95	0.02			
40,000 WASTE MANAGEMENT 4.875% 15-02-29	40,650.17	0.01			
10,000 WASTE MANAGEMENT 4.95% 03-07-27	10,095.21	0.00			
100,000 WELLS FARGO 0.625% 25-03-30	102,878.26	0.03			
100,000 WELLS FARGO 1.741% 04-05-30	109,145.92	0.04			
33,000 WELLS FARGO 2.572% 11-02-31	30,534.76	0.01			
100,000 WELLS FARGO 2.766% 23-07-29	113,319.52	0.04			
39,000 WELLS FARGO 2.879% 30-10-30	36,797.76	0.01			
44,000 WELLS FARGO 3.526% 24-03-28	43,639.98	0.01			
17,000 WELLS FARGO 4.078% 15-09-29	16,812.42	0.01			
28,000 WELLS FARGO 4.15% 24-01-29	27,838.72	0.01			
28,000 WELLS FARGO 4.478% 04-04-31	27,780.04	0.01			
100,000 WELLS FARGO 4.808% 25-07-28	100,418.44	0.03			
25,000 WELLS FARGO 4.97% 23-04-29	25,215.96	0.01			
42,000 WELLS FARGO 5.15% 23-04-31	42,713.04	0.01			
31,000 WELLS FARGO 5.198% 23-01-30	31,510.61	0.01			
33,000 WELLS FARGO 5.244% 24-01-31	33,631.66	0.01			
71,000 WELLS FARGO 5.574% 25-07-29	72,602.77	0.02			
36,000 WELLS FARGO 5.707% 22-04-28	36,467.50	0.01			
31,000 WELLS FARGO 6.303% 23-10-29	32,296.33	0.01			
50,000 WELLTOWER 3.1% 15-01-30	47,575.46	0.02			
30,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.9% 29-05-30	30,314.65	0.01			
20,000 WILLIS NORTH AMERICA 2.95% 15-09-29	18,938.14	0.01			
30,000 WMG ACQUISITION 3.875% 15-07-30	28,155.12	0.01			
20,000 WORKDAY 3.5% 01-04-27	19,821.81	0.01			
40,000 WORKDAY 3.7% 01-04-29	38,983.73	0.01			
70,000 WRK 4.9% 15-03-29	70,646.75	0.02			
20,000 XPO 6.25% 01-06-28	20,246.07	0.01			
20,000 ZIMMER BIOMET 5.05% 19-02-30	20,318.52	0.01			
20,000 ZOETIS 2.0% 15-05-30	18,176.08	0.01			
Floating rate notes	263,154.79	0.09			
United States of America	263,154.79	0.09			
100,000 CITIGROUP 4.412% 31-03-31	98,772.05	0.03			
30,000 CITIGROUP 5.174% 13-02-30	30,460.81	0.01			
50,000 CITIZENS FINANCIAL GROUP 5.841% 23-01-30	51,501.22	0.02			
30,000 COMERICA 5.982% 30-01-30	30,982.74	0.01			
50,000 MORGAN STANLEY FLR 24-30 18/04S	51,437.97	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	614,269,483.63	99.53	100,000 MACQUARIE 4.331% 12-06-28	100,058.85	0.02
Bonds	611,003,435.43	99.00	260,000 MACQUARIE 4.37% 17-07-30	171,099.93	0.03
Australia	12,563,763.58	2.04	100,000 MACQUARIE 4.529% 29-03-29	100,547.70	0.02
186,000 ATLISSIAN 5.25% 15-05-29	187,196.07	0.03	58,000 MACQUARIE 5.272% 02-07-27	58,758.91	0.01
70,000 AUSTRALIA NEW ZEA BANKING GRP LTD GTO 4.5% 31-03-28	47,262.48	0.01	50,000 MACQUARIE 5.953% 01-03-34	34,173.64	0.01
300,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.57% 25-11-35	268,259.56	0.04	200,000 MACQUARIE 6.082% 07-06-32	137,511.48	0.02
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	227,611.05	0.04	100,000 MACQUARIE GROUP 0.35% 03-03-28	108,996.55	0.02
60,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.7% 15-12-27	40,748.71	0.01	30,000 MACQUARIE GROUP 0.395% 20-07-28	37,045.39	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 05-02-29	67,847.74	0.01	200,000 MACQUARIE GROUP 0.943% 19-01-29	215,231.71	0.03
112,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 11-09-28	76,135.31	0.01	64,000 MACQUARIE GROUP 1.935% 14-04-28	62,272.97	0.01
44,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.0% 18-06-29	29,837.30	0.00	100,000 MACQUARIE GROUP 3.763% 28-11-28	98,706.26	0.02
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	117,843.51	0.02	170,000 MACQUARIE GROUP 4.098% 21-06-28	169,006.58	0.03
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.731% 18-09-34	204,956.64	0.03	46,000 MACQUARIE GROUP 4.654% 27-03-29	46,032.15	0.01
78,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.888% 16-01-34	53,409.11	0.01	100,000 MACQUARIE GROUP 4.7471% 23-01-30	119,833.92	0.02
50,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.906% 12-08-32	34,354.75	0.01	100,000 NATL AUSTRALIA BANK 1.375% 30-08-28	110,273.38	0.02
78,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.405% 20-09-34	54,235.40	0.01	127,000 NATL AUSTRALIA BANK 1.887% 12-01-27	124,808.73	0.02
30,000 CHALLENGER LIFE 7.186% 16-09-37	20,874.19	0.00	100,000 NATL AUSTRALIA BANK 2.125% 24-05-28	112,541.80	0.02
20,000 COLES GROUP TRE 2.6500 19-29 06/11S	12,409.07	0.00	250,000 NATL AUSTRALIA BANK 2.332% 21-08-30	225,062.35	0.04
100,000 CW BK AUST 1.125% 18-01-28	111,261.22	0.02	136,000 NATL AUSTRALIA BANK 3.125% 28-02-30	155,135.45	0.03
100,000 CW BK AUST 2.552% 14-03-27	98,554.71	0.02	139,000 NATL AUSTRALIA BANK 3.612% 22-01-36	156,843.33	0.03
90,000 CW BK AUST 3.15% 19-09-27	88,803.21	0.01	250,000 NATL AUSTRALIA BANK 3.933% 02-08-34	242,299.32	0.04
131,000 CW BK AUST 3.9% 16-03-28	130,338.75	0.02	180,000 NATL AUSTRALIA BANK 4.1% 16-10-28	119,847.57	0.02
200,000 CW BK AUST 4.266% 04-06-34	232,112.92	0.04	56,000 NATL AUSTRALIA BANK 4.4% 12-05-28	37,699.16	0.01
250,000 CW BK AUST 4.4% 18-08-27	169,554.46	0.03	103,000 NATL AUSTRALIA BANK 4.85% 22-03-29	69,677.50	0.01
200,000 CW BK AUST 4.5% 22-08-29	133,386.67	0.02	144,000 NATL AUSTRALIA BANK 4.95% 25-11-27	98,248.75	0.02
30,000 CW BK AUST 4.608% 14-03-30	30,284.35	0.00	62,000 NATL AUSTRALIA BANK 5.0% 14-11-29	41,969.69	0.01
200,000 CW BK AUST 4.9% 17-08-28	135,851.57	0.02	220,000 NATL AUSTRALIA BANK 5.0824% 14-11-35	144,744.53	0.02
200,000 CW BK AUST 4.946% 14-04-32	136,175.39	0.02	51,000 NATL AUSTRALIA BANK 5.4% 16-11-28	35,018.38	0.01
200,000 CW BK AUST 5.0% 13-01-28	136,494.33	0.02	47,000 NATL AUSTRALIA BANK 5.74% 09-02-34	32,082.29	0.01
200,000 CW BK AUST 5.03% 15-01-31	134,694.30	0.02	270,000 NATL AUSTRALIA BANK 6.163% 09-03-33	186,356.40	0.03
50,000 CW BK AUST 5.252% 12-09-35	33,207.06	0.01	100,000 NATL AUSTRALIA BANK 6.322% 03-08-32	69,070.24	0.01
220,000 CW BK AUST 5.632% 05-03-36	147,851.59	0.02	46,000 NEWCREST FINANCE PROPERTY 3.25% 13-05-30	44,307.81	0.01
200,000 CW BK AUST 6.86% 09-11-32	139,394.29	0.02	200,000 QBE INSURANCE GROUP 5.834% 03-10-35	204,708.30	0.03
250,000 ING BANK AUSTRALIA 5.213% 13-02-31	168,912.61	0.03	100,000 RIO TINTO FINANCE U 7.125% 15-07-28	106,125.35	0.02
120,000 JOHN DEERE FINANCIAL 4.45% 21-06-30	78,669.51	0.01	100,000 SCENTRE GROUP TRUST 1 5.2% 27-11-29	67,745.90	0.01
30,000 JOHN DEERE FINANCIAL 5.05% 28-06-29	20,290.09	0.00	15,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 3.75% 23-03-27	14,905.48	0.00
60,000 LEND LEASE FINANCE 3.4% 27-10-27	39,621.53	0.01	200,000 SCENTRE GROUP TRUST 2 5.125% 24-09-80	198,407.12	0.03
200,000 MACQUARIE 3.052% 03-03-36	180,099.17	0.03	30,000 SUNCORP METWAY 4.6% 21-05-30	19,886.41	0.00
100,000 MACQUARIE 3.202% 17-09-29 EMTN	114,709.16	0.02	140,000 SUNCORP METWAY 4.8% 14-12-27	95,197.26	0.02
118,000 MACQUARIE 3.915% 03-02-28	117,367.16	0.02	100,000 SYDNEY AIRPORT FINANCE 1.75% 26-04-28	111,479.70	0.02
			150,000 TELSTRA CORPORATION 1.0% 23-04-30	157,301.57	0.03
			100,000 TELSTRA CORPORATION 1.375% 26-03-29	109,195.76	0.02
			200,000 TELSTRA GROUP 4.9% 08-03-28	136,213.36	0.02
			100,000 TOYOTA FINANCE AUSTRALIA 2.28% 21-10-27	113,677.46	0.02
			100,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	112,868.71	0.02
			100,000 TOYOTA FINANCE AUSTRALIA 3.92% 28-06-27	130,079.05	0.02
			200,000 TOYOTA FINANCE AUSTRALIA 4.402% 30-01-31	197,286.37	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	TRANSBURBAN FINANCE COMPANY 1.45% 16-05-29	108,558.31	0.02	100,000	RAIFFEISEN BANK INTL AG 3.5% 27-08-31	112,628.86	0.02
200,000	UNITED OVERSEAS BANK LTD SYDNEY 4.67% 16-04-27	136,330.11	0.02	100,000	RAIFFEISEN BANK INTL AG 3.875% 03-01-30	116,084.18	0.02
200,000	UNITED OVERSEAS BANK LTD SYDNEY 5.023% 29-01-31	134,699.87	0.02	100,000	RAIFFEISEN BANK INTL AG 4.625% 21-08-29	117,754.30	0.02
100,000	WESTFIELD AMERICA MANAGEMENT 2.625% 30-03-29	121,985.81	0.02	100,000	RAIFFEISEN BANK INTL AG 5.75% 27-01-28	119,986.26	0.02
100,000	WESTPAC BANKING 1.125% 05-09-27	112,186.70	0.02	100,000	RAIFFEISEN BANK INTL AG 6.0% 15-09-28	119,153.25	0.02
100,000	WESTPAC BANKING 1.45% 17-07-28	110,725.09	0.02	100,000	RAIFFEISEN BANK INTL AG 7.375% 20-12-32	120,540.36	0.02
108,000	WESTPAC BANKING 1.953% 20-11-28	102,032.56	0.02	100,000	RAIFFEISEN BANK INTL FLR 24-30 31/05A	117,745.56	0.02
100,000	WESTPAC BANKING 2.65% 16-01-30	94,257.55	0.02				
300,000	WESTPAC BANKING 2.668% 15-11-35	269,213.55	0.04	Belgium		3,543,224.17	0.57
100,000	WESTPAC BANKING 3.35% 08-03-27	99,300.43	0.02	100,000	AGEAS NV EX FORTIS 4.75% 01-12-28	130,733.92	0.02
90,000	WESTPAC BANKING 3.4% 25-01-28	88,966.15	0.01	100,000	AG INSURANCE 3.5% 30-06-47	115,330.07	0.02
170,000	WESTPAC BANKING 3.799% 17-01-30	199,252.79	0.03	100,000	ARGENTA SPAARBANK 1.375% 08-02-29	110,548.48	0.02
131,000	WESTPAC BANKING 4.043% 26-08-27	130,910.43	0.02	100,000	BARRY CAL 3.75% 19-02-28	114,999.91	0.02
150,000	WESTPAC BANKING 4.11% 24-07-34	146,239.49	0.02	100,000	BARRY CAL 4.0% 14-06-29	115,779.44	0.02
120,000	WESTPAC BANKING 4.3% 19-06-30	78,827.45	0.01	100,000	COFINIMMO 0.875% 02-12-30	99,464.83	0.02
160,000	WESTPAC BANKING 4.354% 01-07-30	159,866.28	0.03	100,000	ELIA GROUP SANV 1.5% 05-09-28	110,050.08	0.02
140,000	WESTPAC BANKING 4.5% 30-10-30	92,475.93	0.01	100,000	ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	103,857.56	0.02
100,000	WESTPAC BANKING 4.95% 21-01-30	67,599.70	0.01	100,000	ELIA TRANSMISSION BELGIUM NV 3.0% 07-04-29	113,950.64	0.02
100,000	WESTPAC BANKING 5.0% 15-01-29	67,932.42	0.01	100,000	ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	115,205.41	0.02
100,000	WESTPAC BANKING 5.0% 19-09-28	68,024.74	0.01	100,000	GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	97,998.52	0.02
64,000	WESTPAC BANKING 5.05% 16-04-29	65,491.86	0.01	100,000	GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	114,701.22	0.02
200,000	WESTPAC BANKING 5.1% 14-05-29	136,161.57	0.02	100,000	KBC GROUPE 0.125% 14-01-29	108,923.99	0.02
260,000	WESTPAC BANKING 5.141% 12-02-31	175,919.22	0.03	100,000	KBC GROUPE 3.0% 25-08-30 EMTN	112,878.41	0.02
100,000	WESTPAC BANKING 5.3% 11-11-27	68,597.89	0.01	100,000	KBC GROUPE 4.25% 28-11-29 EMTN	117,594.53	0.02
100,000	WESTPAC BANKING 5.351% 12-02-35	67,043.93	0.01	100,000	KBC GROUPE 4.375% 19-04-30	118,146.04	0.02
101,000	WESTPAC BANKING 5.457% 18-11-27	103,099.21	0.02	200,000	KBC GROUPE 4.454% 23-09-31	196,845.33	0.03
103,000	WESTPAC BANKING 5.535% 17-11-28	106,517.31	0.02	100,000	KBC GROUPE 4.75% 17-04-35 EMTN	117,488.63	0.02
100,000	WESTPAC BANKING 5.754% 03-04-34	68,252.63	0.01	200,000	KBC GROUPE 4.932% 16-10-30	201,374.57	0.03
200,000	WOOLWORTHS GROUP LIMITED EX 2.8% 20-05-30	122,339.14	0.02	200,000	KBC GROUPE 5.796% 19-01-29	204,450.77	0.03
				100,000	KBC GROUPE 6.151% 19-03-34	134,164.39	0.02
Austria		2,874,414.83	0.47	100,000	LONZA FINANCE INTL NV 1.625% 21-04-27	113,805.11	0.02
100,000	A1 TOWERS 5.25% 13-07-28	118,554.67	0.02	100,000	LONZA FINANCE INTL NV 3.25% 04-09-30	113,619.31	0.02
100,000	BAWAG BK 0.375% 03-09-27 EMTN	110,547.66	0.02	100,000	SOFINA PRIVATE EQ SA SICAR 1.0% 23-09-28	107,794.09	0.02
100,000	BAWAG BK 3.125% 03-10-29 EMTN	114,527.18	0.02	100,000	SOLVAY 3.875% 03-04-28	115,394.98	0.02
100,000	BAWAG GROUP 6.75% 24-02-34	123,306.80	0.02	100,000	VGP 1.5% 08-04-29	107,108.37	0.02
100,000	CA IMMOBILIEN ANLAGEN 4.25% 30-04-30	113,731.48	0.02	100,000	VGP 2.25% 17-01-30	106,937.37	0.02
100,000	ERSTE GR BK 0.1% 16-11-28 EMTN	109,458.44	0.02	100,000	VGP 4.25% 29-01-31	113,016.63	0.02
100,000	ERSTE GR BK 0.25% 14-09-29	103,364.17	0.02	100,000	WAREHOUSES DE PAUW 3.125% 15-01-31	111,061.57	0.02
100,000	ERSTE GR BK 0.875% 13-05-27	112,593.72	0.02				
100,000	ERSTE GR BK 0.875% 15-11-32	110,678.11	0.02	Bermuda		834,752.94	0.14
100,000	ERSTE GR BK 3.25% 26-06-31	113,852.30	0.02	150,000	AIRCASTLE IRELAND DESIGNATED ACTIVITY 5.0% 15-09-30	149,615.68	0.02
100,000	ERSTE GR BK 3.625% 26-11-35	111,846.36	0.02	200,000	AIRCASTLE IRELAND DESIGNATED ACTIVITY 5.25% 15-03-30	201,847.98	0.03
100,000	ERSTE GR BK 4.0% 15-01-35	114,233.53	0.02	200,000	CBQ FINANCE 4.625% 10-09-30	195,294.49	0.03
200,000	ERSTE GR BK 4.0% 16-01-31	234,505.66	0.04	110,000	ENSTAR GROUP 4.95% 01-06-29	109,528.38	0.02
100,000	ERSTE GR BK 4.25% 30-05-30	117,868.28	0.02	44,000	ESSENT GROUP 6.25% 01-07-29	45,481.04	0.01
100,000	KOMMUNALKREDIT 5.25% 28-03-29	118,900.39	0.02	100,000	HISCOX 6.0% 22-09-27	132,985.37	0.02
100,000	RAIFFEISEN BANK INTL AG 1.375% 17-06-33	109,194.10	0.02				
100,000	RAIFFEISEN BANK INTL AG 2.875% 18-06-32	113,359.21	0.02	British Virgin Islands		175,802.45	0.03
				200,000	TSMC GLOBAL 1.375% 28-09-30	175,802.45	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Canada	37,139,672.59	6.02			
50,188 AIR CANADA 20151 PASS THRU TRUSTS 3.6% 15-03-27	49,506.60	0.01	102,000 BANK OF NOVA SCOTIA 4.338% 15-09-31	100,662.70	0.02
20,000 ALLIED PROPERTIES REIT TRUST 3.113% 08-04-27	14,267.94	0.00	193,000 BANK OF NOVA SCOTIA 4.404% 08-09-28	192,848.61	0.03
37,000 ALLIED PROPERTIES REIT TRUST 3.117% 21-02-30	25,146.53	0.00	238,000 BANK OF NOVA SCOTIA 4.68% 01-02-29	175,647.53	0.03
100,000 ALLIED PROPERTIES REIT TRUST 3.131% 15-05-28	70,433.76	0.01	280,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	283,431.54	0.05
25,000 ALLIED PROPERTIES REIT TRUST 3.394% 15-08-29	17,310.73	0.00	230,000 BANK OF NOVA SCOTIA 4.932% 14-02-29	231,957.75	0.04
120,000 ALLIED PROPERTIES REIT TRUST 4.808% 24-02-29	86,891.07	0.01	100,000 BANK OF NOVA SCOTIA 4.95% 01-08-34	73,820.71	0.01
114,000 BANK OF MONTREAL 2.65% 08-03-27	112,352.55	0.02	100,000 BANK OF NOVA SCOTIA 5.0% 14-01-29	131,495.71	0.02
100,000 BANK OF MONTREAL 2.75% 15-06-27	114,877.22	0.02	100,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	101,755.24	0.02
201,000 BANK OF MONTREAL 3.19% 01-03-28	143,963.05	0.02	131,000 BANK OF NOVA SCOTIA 5.25% 12-06-28	133,596.24	0.02
139,000 BANK OF MONTREAL 3.25% 09-01-32	156,975.51	0.03	180,000 BANK OF NOVA SCOTIA 5.4% 04-06-27	182,278.17	0.03
229,000 BANK OF MONTREAL 3.65% 01-04-27	164,885.79	0.03	60,000 BANK OF NOVA SCOTIA 5.45% 01-08-29	61,865.84	0.01
143,000 BANK OF MONTREAL 3.731% 03-06-31	102,167.99	0.02	69,000 BANK OF NOVA SCOTIA 5.679% 02-08-33	51,569.28	0.01
235,000 BANK OF MONTREAL 3.803% 15-12-32	231,085.03	0.04	100,000 BELL CANADA 1.65% 16-08-27	70,279.32	0.01
170,000 BANK OF MONTREAL 4.062% 22-09-28	169,168.64	0.03	100,000 BELL CANADA 2.5% 14-05-30	68,659.01	0.01
149,000 BANK OF MONTREAL 4.077% 05-03-35	106,692.00	0.02	134,000 BELL CANADA 3.8% 21-08-28	96,463.79	0.02
364,000 BANK OF MONTREAL 4.309% 01-06-27	263,938.53	0.04	200,000 BELL CANADA 4.55% 09-02-30	146,769.77	0.02
100,000 BANK OF MONTREAL 4.338% 19-03-30	99,533.81	0.02	250,000 BELL TELEPHONE COMPANY OF CANADA 3.6% 29-09-27	179,594.55	0.03
170,000 BANK OF MONTREAL 4.35% 22-09-31	167,686.97	0.03	100,000 BELL TELEPHONE COMPANY OF CANADA 3.65% 14-08-29	71,349.42	0.01
303,000 BANK OF MONTREAL 4.42% 17-07-29	222,281.77	0.04	43,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 14-11-28	31,866.05	0.01
152,000 BANK OF MONTREAL 4.439% 14-01-32	149,782.46	0.02	148,000 BELL TELEPHONE COMPANY OF CANADA 5.25% 15-03-29	110,466.78	0.02
238,000 BANK OF MONTREAL 4.537% 18-12-28	174,823.99	0.03	100,000 BMW CANADA 3.08% 03-02-28	71,159.78	0.01
100,000 BANK OF MONTREAL 4.64% 10-09-30	100,235.41	0.02	28,000 BMW CANADA 3.3% 07-09-27	20,047.81	0.00
220,000 BANK OF MONTREAL 4.7% 14-09-27	221,187.81	0.04	100,000 BMW CANADA 3.54% 04-02-30	70,893.23	0.01
272,000 BANK OF MONTREAL 4.709% 07-12-27	198,911.79	0.03	42,000 BMW CANADA 3.7% 05-09-29	30,018.13	0.00
100,000 BANK OF MONTREAL 4.976% 03-07-34	73,855.09	0.01	14,000 BMW CANADA 4.66% 05-04-28	10,251.98	0.00
100,000 BANK OF MONTREAL 5.004% 27-01-29	100,910.21	0.02	33,000 BROOKFIELD RENEWABLE PARTNERS ULC 4.25% 15-01-29	24,013.71	0.00
212,000 BANK OF MONTREAL 5.039% 29-05-28	156,639.59	0.03	34,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.373% 10-09-55	24,312.08	0.00
115,000 BANK OF MONTREAL 5.125% 10-10-28	151,997.07	0.02	27,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.45% 12-03-55	19,263.31	0.00
225,000 BANK OF MONTREAL 5.203% 01-02-28	228,404.20	0.04	200,000 CAN IMP BK 3.0% 30-07-30 EMTN	225,899.51	0.04
100,000 BANK OF MONTREAL 5.37% 04-06-27	101,241.77	0.02	100,000 CAN IMP BK 3.25% 16-07-31 EMTN	112,979.27	0.02
169,000 BANK OF MONTREAL 5.717% 25-09-28	174,099.29	0.03	100,000 CAN IMP BK 3.45% 07-04-27	99,254.46	0.02
79,000 BANK OF MONTREAL 6.034% 07-09-33	59,559.28	0.01	156,000 CAN IMP BK 3.65% 10-12-28	112,116.14	0.02
150,000 BANK OF MONTREAL 6.534% 27-10-32	112,401.16	0.02	416,000 CAN IMP BK 3.65% 13-01-32	295,085.87	0.05
100,000 BANK OF MONTREAL FL R 24-30 10/07A	115,839.52	0.02	156,000 CAN IMP BK 3.8% 10-12-30	111,860.99	0.02
100,000 BANK OF NOVA SCOTIA 0.25% 01-11-28	106,834.90	0.02	100,000 CAN IMP BK 3.807% 09-07-29	116,519.97	0.02
151,000 BANK OF NOVA SCOTIA 1.4% 01-11-27	105,690.87	0.02	119,000 CAN IMP BK 3.9% 20-06-31	85,501.10	0.01
100,000 BANK OF NOVA SCOTIA 2.875% 03-05-27	128,953.23	0.02	120,000 CAN IMP BK 4.15% 02-04-35	86,082.05	0.01
100,000 BANK OF NOVA SCOTIA 2.951% 11-03-27	98,788.54	0.02	100,000 CAN IMP BK 4.243% 08-09-28	99,770.66	0.02
157,000 BANK OF NOVA SCOTIA 3.1% 02-02-28	112,240.11	0.02	222,000 CAN IMP BK 4.283% 29-01-30	220,464.88	0.04
100,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	115,767.21	0.02	250,000 CAN IMP BK 4.58% 08-09-31	248,981.34	0.04
346,000 BANK OF NOVA SCOTIA 3.616% 30-01-32	244,876.73	0.04	100,000 CAN IMP BK 4.631% 11-09-30	100,082.37	0.02
258,000 BANK OF NOVA SCOTIA 3.734% 27-06-31	184,248.12	0.03	250,000 CAN IMP BK 4.857% 30-03-29	251,977.18	0.04
160,000 BANK OF NOVA SCOTIA 3.807% 15-11-28	115,296.22	0.02	100,000 CAN IMP BK 4.9% 12-06-34	73,661.27	0.01
106,000 BANK OF NOVA SCOTIA 3.836% 26-09-30	76,251.17	0.01	262,000 CAN IMP BK 4.95% 29-06-27	191,430.20	0.03
200,000 BANK OF NOVA SCOTIA 3.934% 03-05-32	144,291.38	0.02	91,000 CAN IMP BK 5.001% 28-04-28	92,135.70	0.01
100,000 BANK OF NOVA SCOTIA 4.043% 15-09-28	99,415.60	0.02			
200,000 BANK OF NOVA SCOTIA 4.247% 02-02-30	198,120.40	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
216,000	CAN IMP BK 5.05% 07-10-27	158,496.13	0.03	200,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 4.565% 26-08-30	198,973.14	0.03
179,000	CAN IMP BK 5.237% 28-06-27	181,117.46	0.03	67,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.035% 23-08-32	49,024.18	0.01
220,000	CAN IMP BK 5.245% 13-01-31	224,698.04	0.04	200,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.25% 26-04-29	204,274.58	0.03
220,000	CAN IMP BK 5.26% 08-04-29	224,947.82	0.04	72,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.279% 15-05-34	53,588.75	0.01
86,000	CAN IMP BK 5.3% 16-01-34	63,961.87	0.01	89,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.467% 17-11-28	66,745.31	0.01
103,000	CAN IMP BK 5.33% 20-01-33	75,991.15	0.01	210,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.7% 14-03-28	215,360.33	0.03
100,000	CAN IMP BK 5.35% 20-04-33	73,958.01	0.01	110,000	GENERAL MOTORS FINANCIAL OF CANADA 3.75% 20-02-31	77,428.10	0.01
95,000	CAN IMP BK 5.5% 14-01-28	70,421.38	0.01	100,000	GENERAL MOTORS FINANCIAL OF CANADA 3.8% 07-11-30	70,750.28	0.01
100,000	CGI 3.987% 07-09-27	72,189.20	0.01	100,000	GENERAL MOTORS FINANCIAL OF CANADA 4.45% 25-02-30	72,835.44	0.01
38,000	CGI 4.147% 05-09-29	27,480.82	0.00	42,000	GENERAL MOTORS FINANCIAL OF CANADA 5.0% 09-02-29	31,029.89	0.01
210,000	CGI 4.95% 14-03-30	210,827.51	0.03	43,000	GENERAL MOTORS FINANCIAL OF CANADA 5.1% 14-07-28	31,724.44	0.01
64,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 3.532% 11-06-29	45,602.35	0.01	116,000	GENERAL MOTORS FINANCIAL OF CANADA 5.2% 09-02-28	85,365.64	0.01
154,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 4.178% 08-03-28	111,587.12	0.02	27,000	GENWORTH MI CANADA 5.909% 19-05-28	20,079.33	0.00
27,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 4.293% 16-01-30	19,594.30	0.00	160,000	GILDAN ACTIVEWEAR 4.7% 07-10-30	158,335.20	0.03
66,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.03% 28-02-31	49,206.81	0.01	150,000	GREATER TORONTO AIRPORTS 2.73% 03-04-29	105,784.62	0.02
28,000	CNH INDUSTRIAL CAPITAL CANADA 4.8% 25-03-27	20,353.18	0.00	34,000	GREAT WEST LIFE 3.337% 28-02-28	24,357.02	0.00
80,000	CONSTELLATION SOFTWARE 5.158% 16-02-29	80,344.69	0.01	100,000	GREAT WEST LIFE 4.7% 16-11-29	119,876.10	0.02
14,000	CROMBIE REAL ESTATE INVESTMENT TRUST 3.917% 21-06-27	10,086.58	0.00	100,000	HONDA CANADA FINANCE 1.646% 25-02-28	69,508.05	0.01
100,000	CROMBIE REAL ESTATE INVESTMENT TRUST 5.139% 29-03-30	74,097.89	0.01	60,000	HONDA CANADA FINANCE 3.539% 23-09-30	42,295.41	0.01
23,000	CT REAL ESTATE INVESTMENT TRUST 5.828% 14-06-28	17,156.45	0.00	67,000	HONDA CANADA FINANCE 3.547% 25-02-31	47,052.34	0.01
22,000	DAIMLER TRUCKS FINANCE CANADA 4.54% 27-09-29	16,175.57	0.00	50,000	HONDA CANADA FINANCE 3.874% 22-05-30	35,795.45	0.01
21,000	DAIMLER TRUCKS FINANCE CANADA 5.22% 20-09-27	15,441.90	0.00	100,000	HONDA CANADA FINANCE 4.873% 23-09-27	73,117.28	0.01
19,000	DAIMLER TRUCKS FINANCE CANADA 5.77% 25-09-28	14,317.73	0.00	25,000	HONDA CANADA FINANCE 4.899% 21-02-29	18,509.22	0.00
100,000	DEERE FUNDING CANADA CORPORATION 4.15% 09-10-30	98,695.76	0.02	100,000	HONDA CANADA FINANCE 4.9% 04-06-29	74,066.91	0.01
78,000	DEFINITY FINANCIAL 3.709% 12-09-30	55,423.16	0.01	25,000	HONDA CANADA FINANCE 5.73% 28-09-28	18,793.77	0.00
42,000	DOLLARAMA 5.165% 26-04-30	31,646.35	0.01	34,000	HR REAL ESTATE INVESTMENT TRUST 5.457% 28-02-29	25,242.54	0.00
33,000	DOLLARAMA 5.533% 26-09-28	24,733.43	0.00	38,000	HYDRO ONE 3.02% 05-04-29	26,977.18	0.00
100,000	DUNDEE INDUSTRIAL REAL ESTATE INVESTMENT 5.383% 22-03-28	73,878.93	0.01	48,000	HYDRO ONE 3.93% 30-11-29	34,928.59	0.01
100,000	ELEMENT FINANCIAL 4.641% 24-11-30	98,607.37	0.02	78,000	HYDRO ONE 4.91% 27-01-28	57,483.07	0.01
110,000	ELEMENT FINANCIAL 5.037% 25-03-30	111,053.73	0.02	36,000	IA FINANCIAL CORPORATION 4.131% 05-12-34	25,911.10	0.00
103,000	ELEMENT FINANCIAL 5.643% 13-03-27	103,899.85	0.02	27,000	IA FINANCIAL CORPORATION 5.685% 20-06-33	20,147.71	0.00
88,000	ELEMENT FINANCIAL 6.319% 04-12-28	91,688.89	0.01	41,000	INTACT FINANCIA 1.9280 20-30 16/12S	27,651.07	0.00
100,000	EQUITABLE BANK 3.87% 12-04-29	71,374.85	0.01	35,000	INTACT FINANCIAL 2.85% 07-06-27	24,996.92	0.00
39,000	EQUITABLE BANK 3.91% 17-12-27	28,053.62	0.00	22,000	INTACT FINANCIAL 4.653% 16-05-34	16,199.69	0.00
36,000	EQUITABLE BANK 3.99% 24-03-28	25,905.35	0.00	41,000	JOHN DEERE FINANCIAL 4.63% 04-04-29	30,249.10	0.00
100,000	FAIRFAX FINANCIAL 2.75% 29-03-28	112,929.24	0.02	45,000	JOHN DEERE FINANCIAL 5.17% 15-09-28	33,519.11	0.01
169,000	FAIRFAX FINANCIAL 4.625% 29-04-30	168,212.24	0.03	27,000	LOBLAW COMPANIES 4.488% 11-12-28	19,796.10	0.00
80,000	FAIRFAX FINANCIAL 4.85% 17-04-28	80,427.91	0.01	124,000	MANULIFE BANK OF CANADA 3.318% 19-02-30	87,595.48	0.01
100,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 3.467% 05-09-29	114,962.13	0.02	23,000	MANULIFE BANK OF CANADA 3.689% 19-08-30	16,445.48	0.00
106,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 3.804% 24-09-29	76,251.92	0.01	50,000	MANULIFE BANK OF CANADA 3.717% 15-05-30	35,817.31	0.01
156,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 4.264% 24-01-35	112,430.46	0.02	100,000	MANULIFE BANK OF CANADA 3.992% 22-02-28	72,429.57	0.01
100,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 4.407% 19-05-27	72,604.47	0.01	100,000	MANULIFE BANK OF CANADA 4.546% 08-03-29	73,665.95	0.01
200,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 4.55% 23-08-27	200,762.75	0.03	46,000	MANULIFE FINANCIAL 2.484% 19-05-27	45,044.41	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
94,000 MANULIFE FINANCIAL 2.818% 13-05-35	64,550.29	0.01	168,000 ROGERS COMMUNICATIONS 5.0% 15-02-29	169,705.61	0.03
47,000 MANULIFE FINANCIAL 3.983% 23-05-35	33,620.50	0.01	200,000 ROGERS COMMUNICATIONS 5.7% 21-09-28	149,995.24	0.02
89,000 MANULIFE FINANCIAL 4.064% 06-12-34	63,939.91	0.01	100,000 ROGERS COMMUNICATIONS 5.8% 21-09-30	77,010.31	0.01
194,000 MANULIFE FINANCIAL 5.054% 23-02-34	143,679.65	0.02	119,000 ROYAL BANK OF CANADA 1.833% 31-07-28	82,917.18	0.01
80,000 MANULIFE FINANCIAL 5.409% 10-03-33	59,236.88	0.01	260,000 ROYAL BANK OF CANADA 2.125% 26-04-29	288,965.18	0.05
40,000 MERCEDESSENZ FINANCE CANADA 4.64% 09-07-27	29,219.51	0.00	100,000 ROYAL BANK OF CANADA 2.94% 03-05-32	71,382.73	0.01
100,000 MERCEDESSENZ FINANCE CANADA 4.7% 10-10-30	129,356.08	0.02	100,000 ROYAL BANK OF CANADA 3.125% 27-09-31	112,946.72	0.02
20,000 MERCEDESSENZ FINANCE CANADA 5.12% 27-06-28	14,820.48	0.00	100,000 ROYAL BANK OF CANADA 3.25% 22-01-31	113,834.63	0.02
31,000 METRO 3.39% 06-12-27	22,240.99	0.00	310,000 ROYAL BANK OF CANADA 3.411% 12-06-29	221,603.51	0.04
47,000 METRO 3.469% 25-02-31	33,133.19	0.01	372,000 ROYAL BANK OF CANADA 3.572% 09-12-31	263,384.26	0.04
43,000 METRO 3.998% 27-11-29	31,124.68	0.01	203,000 ROYAL BANK OF CANADA 3.625% 04-05-27	201,786.90	0.03
200,000 NATL BANK OF CANADA 3.308% 15-08-28	143,189.42	0.02	100,000 ROYAL BANK OF CANADA 3.625% 14-06-27	129,824.93	0.02
125,000 NATL BANK OF CANADA 3.441% 21-10-31	88,043.93	0.01	238,000 ROYAL BANK OF CANADA 3.626% 10-12-28	171,078.31	0.03
100,000 NATL BANK OF CANADA 3.522% 17-07-29	71,595.84	0.01	200,000 ROYAL BANK OF CANADA 3.985% 22-07-31	144,272.12	0.02
139,000 NATL BANK OF CANADA 3.542% 13-01-31	98,690.75	0.02	100,000 ROYAL BANK OF CANADA 3.995% 03-11-28	99,326.57	0.02
100,000 NATL BANK OF CANADA 3.75% 02-05-29	116,579.35	0.02	130,000 ROYAL BANK OF CANADA 4.0% 17-10-30	93,960.95	0.02
100,000 NATL BANK OF CANADA 3.75% 25-01-28	116,145.98	0.02	100,000 ROYAL BANK OF CANADA 4.125% 05-07-28	117,245.36	0.02
250,000 NATL BANK OF CANADA 4.166% 20-01-29	248,581.42	0.04	120,000 ROYAL BANK OF CANADA 4.214% 03-07-35	86,331.84	0.01
125,000 NATL BANK OF CANADA 4.26% 15-02-35	90,106.66	0.01	137,000 ROYAL BANK OF CANADA 4.24% 03-08-27	137,002.03	0.02
75,000 NATL BANK OF CANADA 4.333% 15-08-35	54,114.39	0.01	197,000 ROYAL BANK OF CANADA 4.279% 04-02-35	142,284.27	0.02
250,000 NATL BANK OF CANADA 4.5% 10-10-29	250,189.76	0.04	132,000 ROYAL BANK OF CANADA 4.305% 03-11-31	129,776.38	0.02
178,000 NATL BANK OF CANADA 5.023% 01-02-29	132,551.74	0.02	100,000 ROYAL BANK OF CANADA 4.375% 02-10-30	119,444.49	0.02
200,000 NATL BANK OF CANADA 5.219% 14-06-28	148,571.13	0.02	200,000 ROYAL BANK OF CANADA 4.498% 06-08-29	200,116.39	0.03
34,000 NATL BANK OF CANADA 5.279% 15-02-34	25,274.85	0.00	184,000 ROYAL BANK OF CANADA 4.522% 18-10-28	184,181.73	0.03
200,000 NATL BANK OF CANADA 5.426% 16-08-32	147,131.90	0.02	172,000 ROYAL BANK OF CANADA 4.612% 26-07-27	125,467.69	0.02
22,000 NATL BANK OF CANADA 5.949% 29-01-34	16,630.82	0.00	339,000 ROYAL BANK OF CANADA 4.632% 01-05-28	248,645.92	0.04
21,000 NAV CANADA 7.4% 01-06-27	15,758.35	0.00	206,000 ROYAL BANK OF CANADA 4.642% 17-01-28	150,812.87	0.02
100,000 NORTHWEST HEALTHCARE PROPERTIES REAL ES 5.514% 18-02-30	73,126.58	0.01	322,000 ROYAL BANK OF CANADA 4.65% 18-10-30	322,734.68	0.05
40,000 NUTRIEN 2.95% 13-05-30	37,511.05	0.01	94,000 ROYAL BANK OF CANADA 4.696% 06-08-31	93,856.47	0.02
56,000 NUTRIEN 4.2% 01-04-29	55,584.84	0.01	170,000 ROYAL BANK OF CANADA 4.715% 27-03-28	170,570.82	0.03
40,000 NUTRIEN 4.5% 12-03-27	40,067.35	0.01	106,000 ROYAL BANK OF CANADA 4.829% 08-08-34	78,029.19	0.01
100,000 NUTRIEN 4.9% 27-03-28	100,869.90	0.02	100,000 ROYAL BANK OF CANADA 4.875% 01-11-30	130,499.62	0.02
176,000 NUTRIEN 5.2% 21-06-27	177,668.13	0.03	120,000 ROYAL BANK OF CANADA 4.9% 12-01-28	121,335.39	0.02
150,000 OPEN TEXT 6.9% 01-12-27	153,989.68	0.02	100,000 ROYAL BANK OF CANADA 4.95% 01-02-29	101,732.59	0.02
14,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 4.727% 30-03-27	10,155.72	0.00	287,000 ROYAL BANK OF CANADA 4.965% 24-01-29	289,757.15	0.05
100,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 4.998% 15-03-30	73,723.50	0.01	130,000 ROYAL BANK OF CANADA 4.969% 02-08-30	131,609.46	0.02
141,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 5.934% 29-03-28	105,100.64	0.02	147,000 ROYAL BANK OF CANADA 4.97% 02-05-31	148,666.09	0.02
27,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 6.374% 30-06-29	20,671.21	0.00	100,000 ROYAL BANK OF CANADA 5.0% 24-01-28	131,765.59	0.02
34,000 RIOCAN REAL EST 4.6280 22-29 01/05S	24,800.76	0.00	155,000 ROYAL BANK OF CANADA 5.01% 01-02-33	113,853.27	0.02
100,000 RIOCAN REAL ESTATE INVTRUST 5.47% 01-03-30	74,874.22	0.01	271,000 ROYAL BANK OF CANADA 5.096% 03-04-34	200,856.95	0.03
21,000 RIOCAN REAL ESTATE INVTRUST 5.611% 06-10-27	15,478.72	0.00	310,000 ROYAL BANK OF CANADA 5.153% 04-02-31	314,916.02	0.05
27,000 RIOCAN REAL ESTATE INVTRUST 5.962% 01-10-29	20,477.70	0.00	100,000 ROYAL BANK OF CANADA 5.2% 01-08-28	101,949.96	0.02
100,000 ROGERS COMMUNICATIONS 3.3% 10-12-29	70,582.43	0.01	156,000 ROYAL BANK OF CANADA 5.228% 24-06-30	118,709.04	0.02
300,000 ROGERS COMMUNICATIONS 3.65% 31-03-27	215,601.85	0.03	166,000 ROYAL BANK OF CANADA 6.0% 01-11-27	170,369.49	0.03
169,000 ROGERS COMMUNICATIONS 3.75% 15-04-29	121,184.51	0.02	290,000 ROYAL BANK OF CANADA TORONTO 4.738% 09-09-31	190,973.01	0.03
100,000 ROGERS COMMUNICATIONS 3.8% 01-03-27	71,936.96	0.01	28,000 SAGEN MI CANADA 2.955% 01-03-27	20,006.29	0.00
			48,000 SAPUTO 2.242% 16-06-27	34,013.97	0.01
			26,000 SAPUTO 5.25% 29-11-29	19,570.01	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
41,000	SMARTCENTRES RE 3.6480 20-30 11/12S	28,585.31	0.00	100,000	TORONTO DOMINION BANK 5.146% 10-09-34	100,225.29	0.02
100,000	SMARTCENTRES REAL ESTATE INVESTMENT TR 2.307% 18-12-28	69,243.40	0.01	135,000	TORONTO DOMINION BANK 5.156% 10-01-28	136,749.11	0.02
100,000	SMARTCENTRES REAL ESTATE INVESTMENT TR 3.192% 11-06-27	71,446.11	0.01	271,000	TORONTO DOMINION BANK 5.177% 09-04-34	201,250.81	0.03
40,000	SMARTCENTRES REAL ESTATE INVESTMENT TR 3.526% 20-12-29	28,067.96	0.00	110,000	TORONTO DOMINION BANK 5.288% 11-01-28	145,481.98	0.02
35,000	SMARTCENTRES REAL ESTATE INVESTMENT TR 3.599% 12-06-29	24,746.95	0.00	230,000	TORONTO DOMINION BANK 5.376% 21-10-27	169,860.76	0.03
23,000	SMARTCENTRES REAL ESTATE INVESTMENT TR 5.354% 29-05-28	16,975.53	0.00	178,000	TORONTO DOMINION BANK 5.491% 08-09-28	133,416.27	0.02
28,000	STANTEC 2.048% 08-10-27	19,690.67	0.00	234,000	TORONTO DOMINION BANK 5.523% 17-07-28	239,784.07	0.04
279,000	SUN LIFE FINANCIAL 2.58% 10-05-32	198,369.15	0.03	200,000	TOYOTA CREDIT CANADA 3.12% 20-11-28	141,665.29	0.02
71,000	SUN LIFE FINANCIAL 2.8% 21-11-33	49,740.41	0.01	200,000	TOYOTA CREDIT CANADA 3.36% 23-05-28	142,897.62	0.02
56,000	SUN LIFE FINANCIAL 4.78% 10-08-34	41,288.82	0.01	200,000	TOYOTA CREDIT CANADA 3.55% 04-10-27	143,762.27	0.02
100,000	TELUS 2.05% 07-10-30	67,301.67	0.01	200,000	TOYOTA CREDIT CANADA 3.73% 02-10-29	143,350.87	0.02
100,000	TELUS 3.15% 19-02-30	70,074.14	0.01	200,000	TOYOTA CREDIT CANADA 3.74% 21-05-30	143,105.46	0.02
119,000	TELUS 3.3% 02-05-29	84,650.35	0.01	200,000	TOYOTA CREDIT CANADA 4.42% 28-06-27	145,430.52	0.02
115,000	TELUS 3.7% 15-09-27	113,623.12	0.02	200,000	TOYOTA CREDIT CANADA 4.44% 27-06-29	146,724.02	0.02
150,000	TELUS 4.8% 15-12-28	110,543.13	0.02	200,000	TOYOTA CREDIT CANADA 4.46% 19-03-29	146,602.93	0.02
100,000	TELUS 5.0% 13-09-29	74,352.71	0.01	55,000	VENTAS CANADA FINANCE 5.1% 05-03-29	40,722.71	0.01
140,000	TELUS 5.6% 09-09-30	106,855.43	0.02	124,000	VENTAS CANADA FINANCE 5.398% 21-04-28	91,770.79	0.01
1,000	TMX GROUP 4.678% 16-08-29	740.45	0.00	100,000	WASTE CONNECTIONS INC CANADA 2.6% 01-02-30	94,083.64	0.02
57,000	TOROMONT INDUSTRIES 3.842% 27-10-27	41,067.26	0.01	46,000	WASTE CONNECTIONS INC CANADA 3.5% 01-05-29	45,153.24	0.01
127,000	TORONTO DOMINION BANK 1.888% 08-03-28	88,867.12	0.01	154,000	WASTE CONNECTIONS INC CANADA 4.25% 01-12-28	153,978.94	0.02
83,000	TORONTO DOMINION BANK 1.896% 11-09-28	57,718.84	0.01	100,000	WSP GLOBAL 4.12% 12-09-29	72,375.59	0.01
138,000	TORONTO DOMINION BANK 1.952% 08-04-30	149,478.95	0.02				
100,000	TORONTO DOMINION BANK 2.551% 03-08-27	114,353.46	0.02	Cayman Islands		2,066,061.36	0.33
100,000	TORONTO DOMINION BANK 2.8% 10-03-27	98,704.95	0.02	100,000	AS MILEAGE PLAN IP 5.021% 20-10-29	98,859.10	0.02
105,000	TORONTO DOMINION BANK 2.875% 05-04-27	135,590.67	0.02	200,000	BSF FINANCE 5.761% 03-09-35	192,225.69	0.03
297,000	TORONTO DOMINION BANK 3.605% 10-09-31	210,641.47	0.03	200,000	DIB SUKUK 4.572% 19-11-30 EMTN	195,572.60	0.03
255,000	TORONTO DOMINION BANK 3.631% 13-12-29	294,585.23	0.05	200,000	DIB SUKUK 4.8% 16-08-28 EMTN	198,151.08	0.03
416,000	TORONTO DOMINION BANK 3.687% 09-01-32	295,532.74	0.05	200,000	DIB SUKUK 5.243% 04-03-29 EMTN	200,061.83	0.03
425,000	TORONTO DOMINION BANK 3.842% 29-05-31	304,832.77	0.05	200,000	HONGKONG LAND FINANCE 2.875 20-30 27/05S	188,217.14	0.03
200,000	TORONTO DOMINION BANK 3.913% 13-01-28	198,616.72	0.03	200,000	KFH SUKUK COMPANY 4.563% 13-01-31	193,828.47	0.03
329,000	TORONTO DOMINION BANK 4.002% 31-10-30	237,682.42	0.04	200,000	KFH SUKUK COMPANY 5.011% 17-01-29	199,112.41	0.03
287,000	TORONTO DOMINION BANK 4.108% 08-06-27	286,386.35	0.05	200,000	QIB SUKUK 4.803% 12-06-30 EMTN	198,820.26	0.03
150,000	TORONTO DOMINION BANK 4.109% 13-10-28	149,147.21	0.02	200,000	QIB SUKUK 5.581% 22-11-28	203,062.77	0.03
300,000	TORONTO DOMINION BANK 4.21% 01-06-27	217,404.05	0.04	200,000	SAMBA FUNDING 6.0% 24-06-35	198,150.01	0.03
125,000	TORONTO DOMINION BANK 4.231% 01-02-35	90,056.78	0.01				
100,000	TORONTO DOMINION BANK 4.411% 13-01-31	99,168.89	0.02	Chile		418,048.31	0.07
307,000	TORONTO DOMINION BANK 4.477% 18-01-28	224,103.30	0.04	150,000	BANCO NTANDER CHILE 4.55% 20-11-30	148,435.53	0.02
200,000	TORONTO DOMINION BANK 4.574% 02-06-28	200,678.05	0.03	200,000	CENCOSUD 4.375% 17-07-27	199,262.68	0.03
275,000	TORONTO DOMINION BANK 4.68% 08-01-29	202,847.54	0.03	70,000	ENERGIS CHILE 4.875% 12-06-28	70,350.10	0.01
172,000	TORONTO DOMINION BANK 4.693% 15-09-27	172,953.13	0.03				
250,000	TORONTO DOMINION BANK 4.751% 11-09-30	164,343.35	0.03	China		1,855,130.82	0.30
100,000	TORONTO DOMINION BANK 4.783% 17-12-29	101,165.43	0.02	200,000	BAIDU 3.625% 06-07-27	198,400.32	0.03
100,000	TORONTO DOMINION BANK 4.808% 03-06-30	100,873.72	0.02	200,000	KUAISHOU TECHNOLOGY 4.125% 22-01-31	196,880.29	0.03
114,000	TORONTO DOMINION BANK 4.861% 31-01-28	114,932.26	0.02	200,000	LENOVO GROUP 5.831% 27-01-28	204,568.50	0.03
145,000	TORONTO DOMINION BANK 4.98% 05-04-27	146,065.93	0.02	200,000	MEITUAN 4.625% 02-10-29	198,946.73	0.03
85,000	TORONTO DOMINION BANK 4.994% 05-04-29	86,285.99	0.01	210,000	TENCENT 2.39% 03-06-30 EMTN	195,408.08	0.03
				222,000	TENCENT 3.595% 19-01-28 EMTN	219,817.09	0.04
				463,000	TENCENT 3.975% 11-04-29 EMTN	460,691.97	0.07
				200,000	TENCENT MUSIC ENTERTAINMENT GROUP 2.0% 03-09-30	180,417.84	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Croatia	232,151.70	0.04	100,000 NYKREDIT 4.0% 24-04-35	114,496.77	0.02
100,000 ERSTESTEIERMAERKISCHE BANKA DD 4.875% 31-01-29	117,316.81	0.02	100,000 NYKREDIT 4.625% 19-01-29 EMTN	118,674.68	0.02
100,000 RAIFFEISENBANK AUSTRIA DD 3.625% 21-05-29	114,834.89	0.02	100,000 NYKREDIT 5.5% 29-12-32	117,986.71	0.02
Czech Republic	586,861.73	0.10	100,000 PANDORA AS 3.875% 31-05-30	114,964.19	0.02
100,000 CESKA SPORITELNA AS 4.57% 03-07-31	117,821.96	0.02	100,000 SYDBANK 3.0% 11-12-29 EMTN	113,315.18	0.02
100,000 CESKA SPORITELNA AS 4.824% 15-01-30	117,908.91	0.02	100,000 SYDBANK 5.125% 06-09-28 EMTN	117,918.88	0.02
100,000 CESKA SPORITELNA AS 5.737% 08-03-28	117,371.50	0.02	Estonia	115,672.46	0.02
100,000 MONETA MONEY BANK FLR 24-30 11/09A	116,104.83	0.02	100,000 AKTSIASELTS LUMINOR BANK 4.042% 10-09-28	115,672.46	0.02
100,000 RAIFFEISENBANK A S E 4.959% 05-06-30	117,654.53	0.02	Finland	4,478,216.26	0.73
Denmark	5,792,152.29	0.94	100,000 BALDER FINLAND OYJ 1.0% 20-01-29	105,972.00	0.02
100,000 COLOPLAST FINANCE BV 2.25% 19-05-27	113,992.05	0.02	100,000 BALDER FINLAND OYJ 1.375% 24-05-30	101,555.37	0.02
100,000 COLOPLAST FINANCE BV 2.75% 19-05-30	111,425.80	0.02	100,000 BALDER FINLAND OYJ 2.0% 18-01-31	102,047.13	0.02
200,000 DANSKE BK 4.125% 10-01-31	235,718.22	0.04	100,000 CASTELLUM HELSINKI FINANCE 0.875% 17-09-29	107,950.38	0.02
200,000 DANSKE BK 4.298% 01-04-28	199,703.91	0.03	100,000 ELISA CORPORATION 0.25% 15-09-27	110,716.35	0.02
200,000 DANSKE BK 4.42% 12-09-31	196,230.55	0.03	100,000 LUMO HOMES 0.875% 28-05-29	104,716.86	0.02
100,000 DANSKE BK 4.5% 09-11-28 EMTN	117,454.70	0.02	100,000 LUMO HOMES 1.875% 27-05-27	113,491.97	0.02
200,000 DANSKE BK 4.613% 02-10-30	199,165.92	0.03	100,000 MANDATUM LIFE INSURANCE 4.5% 04-12-39	115,277.58	0.02
100,000 DANSKE BK 4.625% 14-05-34 EMTN	117,559.49	0.02	31,000 NOKIA OYJ 4.375% 12-06-27	30,800.05	0.00
200,000 DANSKE BK 4.662% 27-03-29	200,494.68	0.03	200,000 NORDEA BANK ABP 4.625 18-33 13/09S	198,685.23	0.03
200,000 DANSKE BK 4.75% 21-06-30 EMTN	238,850.54	0.04	100,000 NORDEA BKP 0.5% 02-11-28 EMTN	107,105.03	0.02
210,000 DANSKE BK 5.019% 04-03-31	211,285.48	0.03	100,000 NORDEA BKP 0.5% 14-05-27 EMTN	112,185.17	0.02
200,000 DANSKE BK 5.427% 01-03-28	201,891.72	0.03	100,000 NORDEA BKP 1.125% 27-09-27	111,992.78	0.02
200,000 DANSKE BK 5.705% 01-03-30	205,581.93	0.03	100,000 NORDEA BKP 1.5% 30-09-26	98,631.20	0.02
100,000 ISS GLOBAL AS 1.5% 31-08-27	112,542.51	0.02	100,000 NORDEA BKP 2.5% 23-05-29 EMTN	112,294.08	0.02
100,000 ISS GLOBAL AS 3.875% 05-06-29	116,329.33	0.02	100,000 NORDEA BKP 2.75% 02-05-30 EMTN	112,590.00	0.02
100,000 JYSKE BANK DNK 2.875% 05-05-29	114,297.00	0.02	200,000 NORDEA BKP 3.375% 11-06-29	231,522.14	0.04
100,000 JYSKE BANK DNK 3.625% 29-04-31	114,653.59	0.02	101,000 NORDEA BKP 4.125% 05-05-28	118,238.73	0.02
100,000 JYSKE BANK DNK 4.125% 06-09-30	116,746.10	0.02	100,000 NORDEA BKP 4.125% 29-05-35	116,585.38	0.02
160,000 JYSKE BANK DNK 4.875% 10-11-29	190,117.23	0.03	200,000 NORDEA BKP 4.25% 28-08-30	198,096.30	0.03
100,000 JYSKE BANK DNK 5.125% 01-05-35	118,765.07	0.02	200,000 NORDEA BKP 4.375% 10-09-29	200,064.01	0.03
100,000 LUNDBECK 0.875% 14-10-27 EMTN	111,050.46	0.02	200,000 NORDEA BKP 5.375% 22-09-27	202,981.57	0.03
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	107,719.42	0.02	100,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	115,126.01	0.02
130,000 NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30-09-27	145,879.28	0.02	100,000 OP CORPORATE BANK 0.1% 16-11-27	109,856.37	0.02
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31-03-30	107,253.29	0.02	100,000 OP CORPORATE BANK 0.375% 16-06-28	108,153.62	0.02
140,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	158,653.59	0.03	180,000 OP CORPORATE BANK 0.625% 27-07-27	200,736.77	0.03
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	113,070.02	0.02	100,000 OP CORPORATE BANK 2.875% 27-11-29	113,675.89	0.02
139,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27-08-30	156,851.20	0.03	100,000 OP CORPORATE BANK 3.25% 30-01-32	112,927.16	0.02
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	114,839.14	0.02	150,000 OP CORPORATE BANK 3.625% 28-01-35	169,927.91	0.03
139,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	158,788.20	0.03	100,000 OP CORPORATE BANK 4.0% 13-06-28	117,113.29	0.02
100,000 NYKREDIT 0.375% 17-01-28 EMTN	109,415.72	0.02	120,000 SAMPO 1.625% 21-02-28 EMTN	134,678.59	0.02
100,000 NYKREDIT 1.375% 12-07-27 EMTN	112,785.58	0.02	100,000 SAMPO 3.375% 23-05-49	112,621.88	0.02
100,000 NYKREDIT 3.875% 05-07-27 EMTN	116,196.15	0.02	100,000 STORA ENSO OYJ 4.25% 01-09-29	116,926.51	0.02
100,000 NYKREDIT 3.875% 09-07-29 EMTN	116,226.38	0.02	100,000 UPM KYMMENE OY 0.125% 19-11-28	105,576.84	0.02
200,000 NYKREDIT 4.0% 17-07-28 EMTN	233,261.63	0.04	100,000 UPM KYMMENE OY 2.25% 23-05-29	110,854.02	0.02
			35,000 UPM KYMMENE OY 7.45% 26-11-27	36,542.09	0.01
			France	53,181,613.30	8.62
			100,000 ABERTIS FRANCE 1.625% 27-11-27	111,990.30	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ACCOR 2.375% 29-11-28	111,449.04	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	116,695.69	0.02
100,000 AIR LIQ FIN 0.625% 20-06-30	102,916.22	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	230,691.10	0.04
100,000 AIR LIQ FIN 1.25% 13-06-28	110,536.55	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	116,359.76	0.02
100,000 AIR LIQ FIN 1.375% 02-04-30	106,721.55	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	114,464.85	0.02
100,000 ALSTOM 0.0% 11-01-29	104,303.69	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	117,221.65	0.02
100,000 ALSTOM 0.125% 27-07-27	110,499.35	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	235,073.87	0.04
100,000 ALTAREA COGEDIM 1.75% 16-01-30	103,403.53	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 18-09-30	117,988.72	0.02
100,000 ALTAREA COGEDIM 1.875% 17-01-28	111,195.76	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	236,282.17	0.04
100,000 ARKEMA 0.75% 03-12-29	104,681.85	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.5% 22-10-30	255,246.61	0.04
200,000 ARKEMA 1.5% 20-04-27 EMTN	226,324.01	0.04	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.541% 15-01-31	197,145.58	0.03
100,000 ARKEMA 4.25% 20-05-30 EMTN	117,597.50	0.02	210,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.591% 16-10-28	210,163.37	0.03
100,000 ARKEMA 4.25% PERP EMTN	111,740.62	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.0% 22-10-29	131,120.93	0.02
100,000 ARKEMA 4.8% PERP EMTN	115,014.60	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.194% 16-02-28	202,568.14	0.03
100,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75% 22-05-27	117,225.60	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.375% 25-05-28	132,516.26	0.02
320,000 AXA 3.25% 28-05-49 EMTN	361,853.74	0.06	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.375% 25-05-28	205,397.46	0.03
200,000 AXA 3.375% 06-07-47 EMTN	230,097.68	0.04	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.538% 22-01-30	205,277.85	0.03
117,000 AXA 8.6% 15-06-26	134,923.05	0.02	100,000 BNP PAR 0.5% 01-09-28	110,721.12	0.02
58,000 AXIS SPECIALTY FINANCE LLC 4.9% 15-01-40	55,495.43	0.01	100,000 BNP PAR 0.5% 19-01-30 EMTN	105,768.80	0.02
100,000 AYVENS 3.0% 18-04-30	112,822.39	0.02	100,000 BNP PAR 0.5% 30-05-28 EMTN	111,605.32	0.02
100,000 AYVENS 3.25% 19-02-30	113,520.15	0.02	200,000 BNP PAR 0.875% 11-07-30 EMTN	210,990.34	0.03
100,000 AYVENS 3.875% 16-07-29	116,238.47	0.02	200,000 BNP PAR 0.875% 31-08-33 EMTN	214,050.29	0.03
200,000 AYVENS 3.875% 24-01-28	232,631.08	0.04	100,000 BNP PAR 1.125% 17-04-29 EMTN	110,018.93	0.02
100,000 AYVENS 4.0% 05-07-27 EMTN	116,535.07	0.02	200,000 BNP PAR 1.355% 27-08-35 EMTN	244,764.78	0.04
100,000 AYVENS 4.875% 06-10-28 EMTN	118,912.93	0.02	200,000 BNP PAR 1.375% 28-05-29 EMTN	215,656.76	0.03
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	220,264.63	0.04	100,000 BNP PAR 1.5% 23-05-28 EMTN	110,918.01	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 19-07-28	107,306.29	0.02	100,000 BNP PAR 1.5% 25-05-28 EMTN	111,112.74	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 29-06-28	107,997.33	0.02	100,000 BNP PAR 1.875% 14-12-27	124,849.72	0.02
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	214,572.99	0.03	300,000 BNP PAR 1.904% 30-09-28	288,442.66	0.05
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 19-11-27	110,446.41	0.02	200,000 BNP PAR 2.159% 15-09-29	188,356.06	0.03
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	198,310.82	0.03	200,000 BNP PAR 2.4125% 13-01-28 EMTN	256,275.25	0.04
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 17-01-30	103,674.94	0.02	200,000 BNP PAR 2.5% 31-03-32 EMTN	227,215.10	0.04
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.875% 07-12-27	123,121.98	0.02	200,000 BNP PAR 2.538% 13-07-29	139,637.66	0.02
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	208,685.37	0.03	200,000 BNP PAR 2.588% 12-08-35	178,886.80	0.03
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	113,064.38	0.02	200,000 BNP PAR 2.75% 25-07-28 EMTN	228,590.22	0.04
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.375% 16-07-28	110,803.72	0.02	200,000 BNP PAR 2.88% 06-05-30 EMTN	226,500.43	0.04
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.625% 15-11-27	111,905.27	0.02	200,000 BNP PAR 3.052% 13-01-31	187,578.99	0.03
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	109,673.83	0.02	200,000 BNP PAR 3.5% 16-11-27	196,971.42	0.03
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 18-06-29	109,155.63	0.02	200,000 BNP PAR 3.583% 15-01-31 EMTN	229,315.78	0.04
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06-11-29	111,485.69	0.02	200,000 BNP PAR 3.625% 01-09-29 EMTN	230,682.39	0.04
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	225,694.00	0.04	200,000 BNP PAR 3.875% 10-01-31 EMTN	233,361.58	0.04
300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	345,854.47	0.06	200,000 BNP PAR 3.875% 23-02-29 EMTN	232,611.96	0.04
			100,000 BNP PAR 4.159% 28-08-34 EMTN	115,178.00	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BNP PAR 4.1986% 16-07-35 EMTN	229,352.67	0.04	250,000 BPCE 6.714% 19-10-29	261,474.83	0.04
100,000 BNP PAR 4.25% 13-04-31 EMTN	117,302.77	0.02	100,000 BPCE ISSUER 6.0% 29-09-28 EMTN	133,124.06	0.02
200,000 BNP PAR 4.375% 01-03-33	197,010.22	0.03	100,000 CA 0.125% 09-12-27 EMTN	109,472.68	0.02
200,000 BNP PAR 4.375% 13-01-29 EMTN	234,204.21	0.04	100,000 CA 0.375% 20-04-28 EMTN	108,502.73	0.02
200,000 BNP PAR 4.4% 14-08-28	199,098.98	0.03	200,000 CA 0.5% 21-09-29 EMTN	214,280.11	0.03
200,000 BNP PAR 4.487% 03-09-35	144,133.62	0.02	100,000 CA 1.125% 24-02-29 EMTN	108,746.20	0.02
200,000 BNP PAR 4.625% 13-03-27	199,925.77	0.03	100,000 CA 2.0% 25-03-29 EMTN	110,175.39	0.02
200,000 BNP PAR 4.792% 09-05-29	200,524.19	0.03	100,000 CA 2.5% 29-08-29 EMTN	112,192.88	0.02
200,000 BNP PAR 5.085% 09-05-31	201,644.23	0.03	40,000 CA 2.5075% 27-04-27 EMTN	50,833.05	0.01
200,000 BNP PAR 5.125% 13-01-29	201,953.18	0.03	200,000 CA 2.625% 17-03-27	229,205.33	0.04
200,000 BNP PAR 5.176% 09-01-30	202,695.35	0.03	200,000 CA 2.875% 16-02-30 EMTN	225,521.71	0.04
200,000 BNP PAR 5.283% 19-11-30	203,123.67	0.03	100,000 CA 3.125% 03-07-31 EMTN	112,279.33	0.02
200,000 BNP PAR 5.335% 12-06-29	202,947.57	0.03	100,000 CA 3.125% 26-01-29 EMTN	114,749.04	0.02
200,000 BNP PAR 5.497% 20-05-30	204,582.04	0.03	250,000 CA 3.25% 14-01-30	234,639.14	0.04
200,000 BNP PAR 5.83% 23-08-34	134,840.27	0.02	200,000 CA 3.375% 28-07-27 EMTN	231,406.82	0.04
100,000 BNP PAR 6.0% 18-08-29 EMTN	134,487.87	0.02	100,000 CA 3.75% 23-01-31	115,398.00	0.02
100,000 BOUYGUES 0.5% 11-02-30	103,509.17	0.02	250,000 CA 4.0% 10-01-33	245,832.18	0.04
100,000 BOUYGUES 1.125% 24-07-28	109,443.53	0.02	100,000 CA 4.125% 07-03-30 EMTN	118,263.32	0.02
100,000 BOUYGUES 1.375% 07-06-27	113,279.64	0.02	100,000 CA 4.125% 18-03-35 EMTN	115,083.13	0.02
200,000 BOUYGUES 2.25% 29-06-29	222,303.43	0.04	100,000 CA 4.25% 11-07-29	117,146.32	0.02
200,000 BPCE 0.25% 14-01-31	197,378.67	0.03	200,000 CA 4.567% 26-08-30	131,225.57	0.02
100,000 BPCE 0.625% 15-01-30	103,773.84	0.02	100,000 CA 4.875% 23-10-29	130,721.32	0.02
100,000 BPCE 1.0% 05-10-28 EMTN	109,714.18	0.02	250,000 CA 5.222% 27-05-31	252,827.46	0.04
100,000 BPCE 1.625% 02-03-29	111,223.83	0.02	250,000 CA 5.23% 09-01-29	252,684.00	0.04
100,000 BPCE 1.625% 31-01-28 EMTN	111,707.53	0.02	250,000 CA 5.301% 12-07-28	254,559.40	0.04
100,000 BPCE 1.75% 02-02-34 EMTN	108,126.63	0.02	200,000 CA 5.35% 13-02-31	134,794.62	0.02
100,000 BPCE 1.75% 26-04-27 EMTN	113,735.10	0.02	100,000 CA 5.375% 15-01-29	132,158.57	0.02
100,000 BPCE 2.25% 02-03-32 EMTN	113,822.53	0.02	200,000 CA 5.411% 18-01-29	136,347.78	0.02
250,000 BPCE 2.277% 20-01-32	220,173.98	0.04	200,000 CA 5.5% 28-08-33 EMTN	238,895.37	0.04
100,000 BPCE 2.5% 30-11-32	125,480.69	0.02	100,000 CA 5.75% 09-11-34 EMTN	132,141.74	0.02
250,000 BPCE 2.7% 01-10-29	234,300.92	0.04	100,000 CA 6.0% 22-10-35 EMTN	132,941.38	0.02
200,000 BPCE 3.125% 05-09-30 EMTN	226,611.13	0.04	250,000 CA 6.316% 03-10-29	259,967.28	0.04
300,000 BPCE 3.375% 19-12-31 EMTN	337,749.95	0.05	250,000 CA FIX 12-01-32	246,376.91	0.04
250,000 BPCE 3.5% 23-10-27	246,291.39	0.04	200,000 CAPGEMINI 1.125% 23-06-30	207,023.92	0.03
100,000 BPCE 3.5% 25-01-28 EMTN	115,645.12	0.02	100,000 CAPGEMINI 1.75% 18-04-28	111,723.65	0.02
200,000 BPCE 3.875% 11-01-29 EMTN	232,464.28	0.04	100,000 CAPGEMINI 2.0% 15-04-29	109,826.87	0.02
100,000 BPCE 4.125% 10-07-28 EMTN	117,259.54	0.02	100,000 CAPGEMINI 2.5% 25-09-28	112,983.84	0.02
100,000 BPCE 4.25% 16-07-35 EMTN	114,708.87	0.02	100,000 CARREFOUR BQ 4.079% 05-05-27	115,834.17	0.02
100,000 BPCE 4.375% 13-07-28 EMTN	117,409.69	0.02	100,000 CARREFOUR S A 1.0% 17-05-27	112,635.78	0.02
100,000 BPCE 4.625% 02-03-30	118,235.31	0.02	100,000 CARREFOUR S A 2.375% 30-10-29	111,404.24	0.02
250,000 BPCE 4.76% 13-01-32	246,511.86	0.04	100,000 CARREFOUR S A 2.625% 15-12-27	114,002.86	0.02
200,000 BPCE 5.077% 23-10-29	134,498.68	0.02	100,000 CARREFOUR S A 2.875% 07-05-29	113,245.82	0.02
200,000 BPCE 5.125% 25-01-35 EMTN	237,187.18	0.04	100,000 CARREFOUR S A 3.25% 24-06-30	113,349.45	0.02
100,000 BPCE 5.25% 16-04-29	130,257.59	0.02	100,000 CARREFOUR S A 3.75% 10-10-30	115,809.80	0.02
250,000 BPCE 5.389% 28-05-31	253,196.32	0.04	100,000 CARREFOUR S A 4.125% 12-10-28	116,941.82	0.02
100,000 BPCE 5.75% 01-06-33 EMTN	119,493.64	0.02	100,000 CASA ASSURANCES 2.0% 17-07-30	106,170.71	0.02
250,000 BPCE 5.876% 14-01-31	257,311.86	0.04	100,000 CASA ASSURANCES 2.625% 29-01-48	112,407.37	0.02
100,000 BPCE 6.125% 24-05-29 EMTN	133,756.89	0.02	200,000 CASA ASSURANCES 4.75% 27-09-48	234,094.37	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CIE FIN INDUSDES AUTOROUT COFIROUTE 0.75% 09-09-28	108,744.06	0.02	100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	107,374.09	0.02
100,000	CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	112,001.95	0.02	100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	107,652.55	0.02
100,000	CIE GEN DES ETS MICHELIN 1.75% 03-09-30	107,086.21	0.02	100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 3.375% 21-04-29	114,053.66	0.02
100,000	COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	112,837.99	0.02	200,000	HSBC CONTINENTAL EUROPE 0.1% 03-09-27	221,265.58	0.04
100,000	COMPAGNIE DE SAINT GOBAIN 1.875% 21-09-28	110,859.80	0.02	100,000	HSBC CONTINENTAL EUROPE 1.375% 04-09-28	110,605.72	0.02
100,000	COMPAGNIE DE SAINT GOBAIN 2.375% 04-10-27	113,887.42	0.02	100,000	ICADE PROMOTION 0.625% 18-01-31	96,701.19	0.02
100,000	COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	114,049.23	0.02	100,000	ICADE PROMOTION 1.0% 19-01-30	102,478.18	0.02
200,000	COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	228,433.08	0.04	100,000	ICADE PROMOTION 1.5% 13-09-27	112,379.15	0.02
100,000	COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	114,358.89	0.02	100,000	ICADE PROMOTION 1.625% 28-02-28	110,636.70	0.02
100,000	COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	115,382.56	0.02	100,000	IMERYS 1.875% 31-03-28 EMTN	111,511.64	0.02
100,000	COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	116,519.21	0.02	100,000	IPSOS 3.75% 22-01-30	114,357.45	0.02
100,000	COVIVIO 1.5% 21-06-27	112,537.60	0.02	100,000	JC DECAUX SE 1.625% 07-02-30	106,322.00	0.02
200,000	COVIVIO 1.625% 23-06-30	209,728.24	0.03	100,000	JC DECAUX SE 2.625% 24-04-28	112,972.51	0.02
100,000	CREDIT MUTUEL ARKEA 0.375% 03-10-28	107,427.43	0.02	100,000	JC DECAUX SE 5.0% 11-01-29	119,063.09	0.02
100,000	CREDIT MUTUEL ARKEA 0.75% 18-01-30	104,231.38	0.02	100,000	KERING 0.75% 13-05-28 EMTN	109,241.76	0.02
100,000	CREDIT MUTUEL ARKEA 0.875% 07-05-27	112,658.54	0.02	100,000	KERING 1.875% 05-05-30 EMTN	108,030.53	0.02
100,000	CREDIT MUTUEL ARKEA 3.128% 05-12-30	113,038.66	0.02	100,000	KERING 3.125% 27-11-29 EMTN	113,388.49	0.02
100,000	CREDIT MUTUEL ARKEA 3.375% 19-09-27	115,547.49	0.02	100,000	KERING 3.25% 27-02-29 EMTN	114,572.07	0.02
100,000	CREDIT MUTUEL ARKEA 3.5% 09-02-29	114,267.71	0.02	100,000	KERING 3.625% 05-09-27 EMTN	115,705.92	0.02
100,000	CREDIT MUTUEL ARKEA 3.875% 22-05-28	116,716.99	0.02	100,000	KLEPIERRE 0.625% 01-07-30 EMTN	101,496.72	0.02
100,000	CREDIT MUTUEL ARKEA 4.81% 15-05-35	117,188.84	0.02	100,000	KLEPIERRE 0.875% 17-02-31 EMTN	99,738.16	0.02
100,000	DANONE 0.395% 10-06-29 EMTN	105,206.37	0.02	100,000	KLEPIERRE 2.0% 12-05-29 EMTN	110,319.92	0.02
100,000	DANONE 0.52% 09-11-30 EMTN	101,159.35	0.02	100,000	LEGRAND 0.625% 24-06-28	108,968.56	0.02
100,000	DANONE 0.571% 17-03-27 EMTN	112,831.44	0.02	100,000	LEGRAND 0.75% 20-05-30	102,786.77	0.02
200,000	DANONE 1.208% 03-11-28 EMTN	218,668.65	0.04	100,000	LEGRAND 3.625% 29-05-29	115,612.47	0.02
100,000	DANONE 3.481% 03-05-30 EMTN	115,229.08	0.02	100,000	L OREAL S A 2.5% 06-11-27 EMTN	114,431.63	0.02
100,000	DANONE 3.706% 13-11-29 EMTN	116,330.62	0.02	200,000	L OREAL S A 2.75% 19-11-30	225,653.17	0.04
200,000	DASSAULT SYSTEMES 0.375% 16-09-29	207,746.47	0.03	100,000	L OREAL S A 2.875% 19-05-28	114,716.26	0.02
100,000	EDENRED 1.375% 18-06-29	107,998.27	0.02	100,000	L OREAL S A 3.375% 23-11-29	115,658.87	0.02
100,000	EDENRED 1.875% 30-03-27	114,104.63	0.02	100,000	MERCIALYS 2.5% 28-02-29	111,197.36	0.02
100,000	EDENRED 3.25% 27-08-30	113,163.65	0.02	100,000	ORANGE 0.125% 16-09-29 EMTN	103,326.99	0.02
100,000	ELIS EX HOLDELIS 3.75% 21-03-30	114,898.24	0.02	100,000	ORANGE 1.25% 07-07-27 EMTN	112,901.58	0.02
100,000	ELIS EX HOLDELIS 4.125% 24-05-27	116,248.32	0.02	100,000	ORANGE 1.375% 16-01-30 EMTN	107,014.49	0.02
200,000	ESSILORLUXOTTICA 0.375% 27-11-27	220,889.78	0.04	100,000	ORANGE 1.375% 20-03-28 EMTN	111,497.10	0.02
100,000	ESSILORLUXOTTICA 0.5% 05-06-28	109,285.06	0.02	100,000	ORANGE 1.375% PERP EMTN	106,306.60	0.02
200,000	ESSILORLUXOTTICA 2.625% 10-01-30	224,781.56	0.04	100,000	ORANGE 1.5% 09-09-27 EMTN	112,665.63	0.02
100,000	ESSILORLUXOTTICA 2.875% 05-03-29	114,343.85	0.02	100,000	ORANGE 1.75% PERP EMTN	109,683.68	0.02
100,000	FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	107,547.89	0.02	200,000	ORANGE 1.875% 12-09-30 EMTN	215,225.51	0.03
100,000	GECINA 1.0% 30-01-29 EMTN	108,190.33	0.02	100,000	ORANGE 2.0% 15-01-29 EMTN	111,576.43	0.02
100,000	GECINA 1.375% 30-06-27 EMTN	112,997.78	0.02	200,000	ORANGE 2.5% 13-11-28 EMTN	226,262.56	0.04
100,000	GECINA 1.625% 14-03-30 EMTN	106,765.69	0.02	100,000	ORANGE 2.75% 19-05-29 EMTN	113,228.08	0.02
100,000	GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	107,698.64	0.02	200,000	ORANGE 4.0% 13-01-29	197,932.64	0.03
100,000	GROUPAMA ASSURANCES MUTUELLES 2.125% 16-09-29	109,586.11	0.02	200,000	ORANGE 4.25% 13-01-31	196,135.19	0.03
100,000	GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	114,151.11	0.02	100,000	ORANGE 5.375% PERP EMTN	119,099.03	0.02
100,000	GROUPE DES ASSURANCES CREDIT MUTUEL 3.75% 30-04-29	116,026.05	0.02	74,000	ORANGE 8.125% 20-11-28 EMTN	104,754.98	0.02
				330,000	ORANGE 9.0% 01-03-31	389,964.89	0.06
				100,000	PLUXEE NV 3.5% 04-09-28	115,018.69	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PUBLICIS GROUPE 2.875% 12-06-29	112,982.62	0.02	200,000 SG 6.446% 10-01-29	205,834.67	0.03
100,000 SANEF STE DES AUTOROUTES DU NORD ET DE L 0.95% 19-10-28	109,177.69	0.02	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	106,569.72	0.02
100,000 SANOFI 0.875% 21-03-29 EMTN	107,914.64	0.02	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	110,712.72	0.02
100,000 SANOFI 1.125% 05-04-28 EMTN	110,723.56	0.02	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	107,109.76	0.02
100,000 SANOFI 1.25% 06-04-29	108,687.80	0.02	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	105,672.72	0.02
200,000 SANOFI 1.375% 21-03-30 EMTN	214,633.23	0.03	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	111,378.07	0.02
100,000 SANOFI 1.5% 01-04-30 EMTN	107,878.48	0.02	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 25-01-30	107,175.88	0.02
100,000 SANOFI 2.625% 23-06-29 EMTN	113,019.98	0.02	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	111,017.68	0.02
110,000 SANOFI 3.625% 19-06-28	108,812.69	0.02	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	113,683.49	0.02
140,000 SANOFI 3.75% 03-11-27	139,475.85	0.02	100,000 SODEXO 0.75% 14-04-27	112,887.09	0.02
100,000 SANOFI 3.8% 03-11-28	99,199.59	0.02	100,000 SODEXO 1.0% 27-04-29	107,195.89	0.02
100,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	105,405.24	0.02	100,000 SODEXO 1.75% 26-06-28	122,441.04	0.02
100,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	112,982.08	0.02	100,000 TELEPERFORMANCE SE 3.75% 24-06-29	113,018.19	0.02
100,000 SCHNEIDER ELECTRIC SE 1.5% 15-01-28	111,871.82	0.02	100,000 TELEPERFORMANCE SE 4.25% 21-01-30	114,189.09	0.02
100,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	112,569.67	0.02	100,000 TELEPERFORMANCE SE 5.25% 22-11-28	117,883.76	0.02
100,000 SCHNEIDER ELECTRIC SE 2.75% 04-07-30	112,094.81	0.02	100,000 UNIBAIL RODAMCO SE 0.625% 04-05-27	112,297.24	0.02
200,000 SCHNEIDER ELECTRIC SE 3.0% 03-09-30	226,449.90	0.04	100,000 UNIBAIL RODAMCO SE 0.75% 25-10-28	107,884.39	0.02
100,000 SCHNEIDER ELECTRIC SE 3.125% 13-10-29	114,183.30	0.02	120,000 UNIBAIL RODAMCO SE 1.125% 28-04-27	135,623.48	0.02
100,000 SCHNEIDER ELECTRIC SE 3.25% 09-11-27	115,319.28	0.02	160,000 UNIBAIL RODAMCO SE 1.375% 15-04-30	167,615.57	0.03
100,000 SG 0.125% 18-02-28 EMTN	108,859.86	0.02	100,000 UNIBAIL RODAMCO SE 1.5% 22-02-28	111,782.09	0.02
200,000 SG 0.25% 08-07-27 EMTN	222,464.50	0.04	100,000 UNIBAIL RODAMCO SE 1.5% 29-05-29	107,793.95	0.02
200,000 SG 0.5% 12-06-29	215,658.96	0.03	100,000 UNIBAIL RODAMCO SE 1.875% 15-01-31	104,658.22	0.02
200,000 SG 0.875% 22-09-28	222,252.76	0.04	100,000 UNIBAIL RODAMCO SE 2.625% 09-04-30	110,771.60	0.02
100,000 SG 0.875% 24-09-29 EMTN	104,929.11	0.02	100,000 UNIBAIL RODAMCO SE 3.5% 11-09-29	114,438.54	0.02
100,000 SG 1.25% 12-06-30	104,307.01	0.02	100,000 UNIBAIL RODAMCO SE 4.125% 11-12-30	116,396.69	0.02
100,000 SG 1.375% 13-01-28 EMTN	111,372.71	0.02	100,000 VEOLIA ENVIRONNEMENT 0.927% 04-01-29	108,026.29	0.02
200,000 SG 1.75% 22-03-29 EMTN	218,358.71	0.04	100,000 VEOLIA ENVIRONNEMENT 1.25% 02-04-27	113,351.81	0.02
100,000 SG 2.125% 27-09-28 EMTN	111,593.38	0.02	100,000 VEOLIA ENVIRONNEMENT 1.25% 15-04-28	110,427.12	0.02
100,000 SG 2.625% 30-05-29 EMTN	113,218.12	0.02	100,000 VEOLIA ENVIRONNEMENT 1.25% 19-05-28	110,305.53	0.02
200,000 SG 3.0% 22-01-30	187,024.63	0.03	100,000 VEOLIA ENVIRONNEMENT 1.5% 03-04-29	109,039.07	0.02
200,000 SG 3.375% 14-05-30 EMTN	228,317.54	0.04	100,000 VEOLIA ENVIRONNEMENT 1.59% 10-01-28	112,023.03	0.02
100,000 SG 3.625% 13-11-30	114,729.50	0.02	100,000 VEOLIA ENVIRONNEMENT 1.625% 17-09-30	105,660.56	0.02
100,000 SG 3.75% 15-07-31	114,779.07	0.02	100,000 VEOLIA ENVIRONNEMENT 1.94% 07-01-30	108,637.37	0.02
200,000 SG 3.75% 17-05-35 EMTN	225,716.56	0.04	100,000 VEOLIA ENVIRONNEMENT 3.209% 14-01-31	112,835.73	0.02
200,000 SG 3.875% 20-11-35 EMTN	225,662.59	0.04	100,000 VEOLIA ENVIRONNEMENT 4.625% 30-03-27	117,149.40	0.02
100,000 SG 4.0% 16-11-27 EMTN	116,755.06	0.02	100,000 VERALLIA SASU 3.5% 14-11-29	112,502.15	0.02
100,000 SG 4.125% 02-06-27	116,630.94	0.02	100,000 VINCI 1.625% 18-01-29 EMTN	110,053.76	0.02
100,000 SG 4.125% 21-11-28 EMTN	117,794.75	0.02	200,000 VINCI 1.75% 26-09-30 EMTN	213,935.35	0.03
200,000 SG 4.25% 06-12-30 EMTN	234,021.27	0.04	250,000 VINCI 3.75% 10-04-29	245,183.69	0.04
200,000 SG 4.45% 12-04-30	197,881.91	0.03	100,000 VINCI ZCP 27-11-28 EMTN	105,540.77	0.02
100,000 SG 4.75% 28-09-29	118,522.01	0.02	100,000 WPP FINANCE 2.375% 19-05-27	113,887.79	0.02
200,000 SG 4.875% 21-11-31	240,374.66	0.04	100,000 WPP FINANCE 4.125% 30-05-28	116,140.77	0.02
200,000 SG 5.249% 22-05-29	201,913.05	0.03			
100,000 SG 5.25% 06-09-32 EMTN	117,807.71	0.02			
200,000 SG 5.5% 13-04-29	202,849.79	0.03			
200,000 SG 5.512% 22-05-31	203,857.27	0.03			
200,000 SG 5.634% 19-01-30	204,272.52	0.03			
			Germany	17,191,148.23	2.79
			100,000 AAREAL BK 0.25% 23-11-27	109,275.06	0.02
			100,000 AAREAL BK 0.5% 07-04-27 EMTN	112,059.82	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AAREAL BK 0.75% 18-04-28 EMTN	108,379.38	0.02	100,000 DEUTSCHE BK 4.125% 04-04-30	116,359.49	0.02
100,000 ADIDAS AG 0.0% 05-10-28	106,515.45	0.02	200,000 DEUTSCHE BK 5.0% 05-09-30	238,651.70	0.04
100,000 ADIDAS AG 2.75% 06-11-30	111,697.49	0.02	100,000 DEUTSCHE BK 5.375% 11-01-29	118,684.32	0.02
100,000 ADIDAS AG 3.125% 21-11-29	114,726.38	0.02	120,000 DEUTSCHE BK 5.52% 01-09-28	122,707.92	0.02
100,000 ALBEMARLE NEW 1.625% 25-11-28	109,571.24	0.02	100,000 DEUTSCHE BK 6.125% 12-12-30	134,715.24	0.02
200,000 ALLIANZ SE 1.301% 25-09-49	211,711.64	0.03	54,000 DEUTSCHE BOERSE 1.125% 26-03-28	59,940.51	0.01
100,000 ALLIANZ SE 2.121% 08-07-50	106,771.56	0.02	100,000 DEUTSCHE BOERSE 1.25% 16-06-47	112,237.04	0.02
100,000 ALLIANZ SE 3.099% 06-07-47	114,724.22	0.02	100,000 DEUTSCHE BOERSE 2.0% 23-06-48	110,830.89	0.02
200,000 ALLIANZ SE 4.597% 07-09-38	234,357.72	0.04	50,000 DEUTSCHE BOERSE 3.25% 24-03-31	57,386.74	0.01
100,000 BERTELSMANN 1.5% 15-05-30 EMTN	105,971.78	0.02	100,000 DEUTSCHE BOERSE 3.75% 28-09-29	116,921.67	0.02
100,000 BERTELSMANN 2.0% 01-04-28 EMTN	112,368.24	0.02	100,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	114,620.90	0.02
100,000 BERTELSMANN 3.5% 29-05-29	115,089.43	0.02	100,000 DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	114,767.21	0.02
164,000 COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	182,176.53	0.03	115,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	133,571.08	0.02
100,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	114,007.08	0.02	200,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	230,925.51	0.04
200,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	224,273.31	0.04	200,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	223,993.32	0.04
100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 06-06-30	113,403.49	0.02	44,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	50,310.10	0.01
59,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 30-03-27	68,553.93	0.01	167,000 DEUTSCHE POST AG 0.75% 20-05-29	179,611.99	0.03
100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	118,683.46	0.02	60,000 DEUTSCHE POST AG 1.0% 13-12-27	67,099.80	0.01
100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 21-03-28	116,851.52	0.02	71,000 DEUTSCHE POST AG 1.625% 05-12-28	79,107.09	0.01
100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	117,560.59	0.02	127,000 DEUTSCHE POST AG 3.0% 24-03-30	145,058.90	0.02
100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	119,853.59	0.02	60,000 DEUTSCHE POST AG 3.25% 23-12-30	68,752.75	0.01
100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-29	119,097.05	0.02	103,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	115,289.34	0.02
100,000 COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	119,534.12	0.02	99,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	111,628.17	0.02
100,000 COMMERZBANK AKTIENGESELLSCHAFT 8.625% 28-02-33	138,332.94	0.02	100,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	105,733.25	0.02
190,000 CONTINENTAL 2.875% 09-06-29	213,636.77	0.03	100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 0.4% 17-11-28	107,046.82	0.02
100,000 CONTINENTAL 2.875% 22-11-28	113,318.46	0.02	100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.706% 15-10-35	113,066.32	0.02
54,000 CONTINENTAL 3.5% 01-10-29 EMTN	61,856.85	0.01	100,000 EUROGRID GMBH 1 1.5% 18-04-28	111,649.72	0.02
60,000 CONTINENTAL 3.625% 30-11-27	69,364.08	0.01	100,000 EUROGRID GMBH 1 2.886% 16-10-29	112,634.45	0.02
30,000 CONTINENTAL 4.0% 01-03-27 EMTN	34,863.13	0.01	100,000 EUROGRID GMBH 1 3.075% 18-10-27	115,066.69	0.02
52,000 CONTINENTAL 4.0% 01-06-28 EMTN	60,445.53	0.01	100,000 EUROGRID GMBH 1 3.598% 01-02-29	115,956.46	0.02
100,000 COVESTRO AG 1.375% 12-06-30	105,165.78	0.02	100,000 EUROGRID GMBH 1 3.722% 27-04-30	115,735.26	0.02
100,000 COVESTRO AG 4.75% 15-11-28	118,323.22	0.02	50,000 EVONIK INDUSTRIES 0.75% 07-09-28	54,216.38	0.01
200,000 DEUTSCHE BK 1.375% 17-02-32	204,437.75	0.03	100,000 EVONIK INDUSTRIES 2.25% 25-09-27	113,532.84	0.02
100,000 DEUTSCHE BK 1.75% 17-01-28	111,979.69	0.02	10,000 EVONIK INDUSTRIES 3.25% 15-01-30	11,425.09	0.00
200,000 DEUTSCHE BK 1.75% 19-11-30	213,982.08	0.03	59,000 FRESENIUS MEDICAL CARE AG 1.25% 29-11-29	62,805.53	0.01
200,000 DEUTSCHE BK 2.625% 13-08-28	227,970.29	0.04	171,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	181,519.33	0.03
100,000 DEUTSCHE BK 2.875% 19-02-30	112,797.80	0.02	70,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	80,113.45	0.01
100,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	112,508.70	0.02	150,000 FRESENIUS MEDICAL CARE AG 3.25% 24-11-30	169,639.09	0.03
200,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	227,347.42	0.04	103,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	119,745.45	0.02
200,000 DEUTSCHE BK 3.375% 13-02-31	226,121.14	0.04	180,000 FRESENIUS SE 0.75% 15-01-28	198,536.95	0.03
100,000 DEUTSCHE BK 3.75% 15-01-30	115,818.77	0.02	20,000 FRESENIUS SE 1.625% 08-10-27	22,522.37	0.00
100,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	116,132.06	0.02	130,000 FRESENIUS SE 2.75% 15-09-29	146,012.72	0.02
200,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	230,532.59	0.04	52,000 FRESENIUS SE 2.875% 24-05-30	58,593.17	0.01
200,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	233,254.94	0.04	100,000 FRESENIUS SE 5.0% 28-11-29	120,682.53	0.02
			80,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	90,049.41	0.01
			53,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	61,156.98	0.01
			75,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	85,895.51	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	117,264.11	0.02	100,000 VONOVIA SE 1.875% 28-06-28	111,590.72	0.02
91,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	108,196.69	0.02	100,000 VONOVIA SE 2.125% 22-03-30	108,925.30	0.02
44,000 HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	51,549.86	0.01	100,000 WPP FINANCE DEUTSCHLAND 1.625% 23-03-30	105,195.50	0.02
100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 09-10-39	104,912.41	0.02	Greece	2,019,194.05	0.33
100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	111,591.89	0.02	100,000 ALPHA BANK 2.5% 23-03-28	114,204.90	0.02
100,000 HENKEL AG AND COKGAA 2.625% 13-09-27	114,587.68	0.02	100,000 ALPHA BANK 3.125% 30-10-31	111,735.95	0.02
100,000 INFINEON TECHNOLOGIES AG 1.625% 24-06-29	108,674.83	0.02	100,000 ALPHA BANK 5.0% 12-05-30 EMTN	119,272.42	0.02
100,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	112,272.72	0.02	100,000 ALPHA BANK 6.875% 27-06-29	123,305.93	0.02
200,000 INFINEON TECHNOLOGIES AG 3.0% 16-02-31	224,159.32	0.04	100,000 EUROBANK S A 2.25% 14-03-28	114,266.86	0.02
100,000 INFINEON TECHNOLOGIES AG 3.625% PERP	114,056.07	0.02	100,000 EUROBANK S A 2.875% 07-07-28	114,220.12	0.02
51,000 KNORR BREMSE AG 3.0% 30-09-29	58,163.84	0.01	100,000 EUROBANK S A 3.25% 12-03-30	113,393.13	0.02
100,000 KNORR BREMSE AG 3.25% 21-09-27	115,352.66	0.02	100,000 EUROBANK S A 4.0% 24-09-30	115,518.82	0.02
100,000 KS AKTUELL AG 4.25% 19-06-29	116,450.56	0.02	100,000 EUROBANK S A 4.875% 30-04-31	118,851.36	0.02
35,000 LANXESS AG 0.0% 08-09-27 EMTN	38,113.57	0.01	100,000 EUROBANK S A 5.875% 28-11-29	122,201.12	0.02
100,000 LANXESS AG 0.625% 01-12-29	100,560.55	0.02	100,000 NATL BANK OF GREECE 2.75% 21-07-29	113,616.43	0.02
100,000 LANXESS AG 1.75% 22-03-28 EMTN	110,266.16	0.02	100,000 NATL BANK OF GREECE 3.125% 04-02-31	112,925.30	0.02
100,000 LEG IMMOBILIEN SE 0.875% 17-01-29	106,929.15	0.02	100,000 NATL BANK OF GREECE 3.5% 19-11-30	114,842.47	0.02
100,000 LEG IMMOBILIEN SE 0.875% 28-11-27	110,683.45	0.02	100,000 NATL BANK OF GREECE 4.5% 29-01-29	117,399.52	0.02
68,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	71,097.94	0.01	100,000 PIRAEUS BANK 3.0% 03-12-28	114,138.92	0.02
134,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	137,711.12	0.02	100,000 PIRAEUS BANK 4.625% 17-07-29	117,966.90	0.02
94,000 MERCEDESSENZ GROUP AG 1.0% 15-11-27	104,746.93	0.02	130,000 PIRAEUS BANK 6.75% 05-12-29	161,333.90	0.03
99,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	109,522.58	0.02	Hong Kong	2,706,893.27	0.44
208,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	226,609.85	0.04	100,000 AIA GROUP 0.88% 09-09-33 EMTN	108,236.56	0.02
71,000 MERCEDESSENZ GROUP AG 2.375% 22-05-30	78,725.46	0.01	200,000 AIA GROUP 3.375% 07-04-30	193,344.97	0.03
100,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	111,462.21	0.02	200,000 AIA GROUP 3.6% 09-04-29	196,773.05	0.03
100,000 MERCK FINANCIAL SERVICES 0.5% 16-07-28	108,442.17	0.02	200,000 AIA GROUP 5.625% 25-10-27	204,150.53	0.03
100,000 MERCK KGAA 2.875% 25-06-79	111,062.91	0.02	200,000 ALIBABA GROUP 2.125% 09-02-31	180,579.09	0.03
200,000 MERCK KGAA 3.75% 24-11-55	223,796.10	0.04	430,000 ALIBABA GROUP 3.4% 06-12-27	424,718.28	0.07
100,000 MERCK KGAA 3.875% 27-08-54	113,964.00	0.02	200,000 ALIBABA GROUP 4.875% 26-05-30	204,361.51	0.03
25,000 MUENCHENER HYPOTHEKENBANK EG 0.25% 18-09-28	30,784.20	0.00	200,000 BANGKOK BANK PUBLIC CO LTD HONG KONG BR 4.507% 26-11-30	198,299.64	0.03
100,000 MUENCHENER HYPOTHEKENBANK EG 0.375% 09-03- 29	105,513.13	0.02	200,000 ELECT GLOBAL INVESTMENTS 7.2% PERP	207,096.64	0.03
100,000 MUNICH RE 3.25% 26-05-49	113,148.06	0.02	200,000 FAR EAST HORIZON 5.25% 13-01-29	196,683.47	0.03
100,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	117,275.02	0.02	200,000 SUN HUNG KAI PROPERTIES CAPITAL MKT 2.875% 21- 01-30	189,242.86	0.03
100,000 SAP SE 0.375% 18-05-29	105,593.23	0.02	200,000 SWIRE PACIFIC MTN FINANCING HK 5.125% 05-07-29	204,906.23	0.03
200,000 SAP SE 1.25% 10-03-28	222,894.37	0.04	200,000 SWIRE PROPERTIES MTN FINANCING 4.25% 13-01-31	198,500.44	0.03
100,000 SIRIUS REAL ESTATE 1.75% 24-11-28	109,776.01	0.02	Hungary	569,437.37	0.09
50,000 SIXT SE 3.25% 22-01-30 EMTN	56,856.65	0.01	100,000 ERSTE BANK HUNGARY ZRT 3.375% 29-01-31	111,723.12	0.02
100,000 SIXT SE 3.75% 25-01-29 EMTN	116,285.54	0.02	100,000 OTP BANK 3.625% 03-02-32 EMTN	111,052.48	0.02
51,000 SIXT SE 5.125% 09-10-27 EMTN	60,262.04	0.01	100,000 OTP BANK 4.75% 12-06-28 EMTN	115,990.81	0.02
100,000 TALANX AG 2.25% 05-12-47 EMTN	112,357.14	0.02	100,000 OTP BANK 5.0% 31-01-29 EMTN	116,790.43	0.02
100,000 TALANX AG 4.0% 25-10-29 EMTN	117,054.42	0.02	100,000 RAIFFEISEN BANK ZRT 4.191% 01-07-31	113,880.53	0.02
100,000 VONOVIA SE 0.25% 01-09-28 EMTN	106,831.49	0.02	Iceland	232,521.98	0.04
100,000 VONOVIA SE 0.375% 16-06-27	111,529.39	0.02	100,000 ARION BANK 3.625% 27-05-30	113,995.37	0.02
100,000 VONOVIA SE 0.5% 14-09-29 EMTN	105,088.61	0.02	100,000 ARION BANK 4.625% 21-11-28	118,526.61	0.02
100,000 VONOVIA SE 0.625% 07-10-27	110,970.98	0.02	Ireland	9,248,730.28	1.50
200,000 VONOVIA SE 0.625% 14-12-29	207,018.56	0.03	100,000 ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	110,683.15	0.02
100,000 VONOVIA SE 1.0% 09-07-30 EMTN	103,359.56	0.02	530,000 AERCAP IRELAND CAP LTDA 3.0% 29-10-28	510,367.94	0.08

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	AERCAP IRELAND CAP LTDA 3.65% 21-07-27	148,447.98	0.02	100,000	JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	114,199.45	0.02
150,000	AERCAP IRELAND CAP LTDA 4.125% 28-02-29	147,970.80	0.02	48,000	JOHNSON NTROLS INTL PLC TY 5.5% 19-04-29	49,578.40	0.01
150,000	AERCAP IRELAND CAP LTDA 4.375% 15-11-30	147,344.51	0.02	100,000	KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	104,155.54	0.02
150,000	AERCAP IRELAND CAP LTDA 4.625% 10-09-29	149,701.05	0.02	100,000	LINDE PUBLIC LIMITED COMPANY 1.0% 31-03-27	113,137.96	0.02
170,000	AERCAP IRELAND CAP LTDA 4.875% 01-04-28	171,244.26	0.03	100,000	LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	113,107.40	0.02
150,000	AERCAP IRELAND CAP LTDA 5.1% 19-01-29	151,954.78	0.02	100,000	LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	114,909.23	0.02
150,000	AERCAP IRELAND CAP LTDA 5.75% 06-06-28	153,597.09	0.02	100,000	LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	114,937.99	0.02
150,000	AERCAP IRELAND CAP LTDA 6.15% 30-09-30	157,630.85	0.03	100,000	LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	115,182.35	0.02
150,000	AERCAP IRELAND CAP LTDA 6.45% 15-04-27	152,846.47	0.02	120,000	SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	139,711.01	0.02
150,000	AERCAP IRELAND CAP LTDA 6.95% 10-03-55	153,560.67	0.02	100,000	SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	116,275.78	0.02
100,000	AIB GROUP 2.25% 04-04-28 EMTN	114,028.61	0.02	100,000	SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	118,004.88	0.02
100,000	AIB GROUP 4.625% 20-05-35 EMTN	116,790.14	0.02	200,000	SMURFIT KAPPA TREASURY ULC 5.2% 15-01-30	203,734.21	0.03
100,000	AIB GROUP 4.625% 23-07-29 EMTN	118,065.12	0.02	99,000	TRANE TECHNOLOGIES LUXEMBOURG FINANCE 3.8% 21-03-29	97,754.39	0.02
100,000	AIB GROUP 5.25% 23-10-31 EMTN	122,788.27	0.02	100,000	VODAFONE INTL FINANCING DAC 2.75% 03-07-29	113,081.77	0.02
200,000	AIB GROUP 5.32% 15-05-31	203,634.64	0.03	100,000	VODAFONE INTL FINANCING DAC 2.75% 27-04-30	112,048.89	0.02
130,000	AIB GROUP 5.75% 16-02-29	156,091.74	0.03	140,000	VODAFONE INTL FINANCING DAC 3.25% 02-03-29	161,780.79	0.03
200,000	AIB GROUP 6.608% 13-09-29	209,252.51	0.03	100,000	ZURICH FINANCE IRELAND DESIGNATED 1.875% 17-09-50	105,547.23	0.02
184,000	ALLEGION 3.5% 01-10-29	177,309.81	0.03	Isle of Man		203,730.67	0.03
100,000	BK IRELAND GROUP 4.625% 13-11-29	118,614.84	0.02	200,000	GOLD FIELDS OROGEN 6.125% 15-05-29	203,730.67	0.03
100,000	BK IRELAND GROUP 4.875% 16-07-28	117,560.87	0.02	Israel		395,112.57	0.06
100,000	BK IRELAND GROUP 5.0% 04-07-31	121,266.93	0.02	200,000	BK HAPOALIM BM 4.722% 14-07-29	197,650.01	0.03
200,000	BK IRELAND GROUP 5.601% 20-03-30	205,177.67	0.03	200,000	MIZRAHI TEFAHOT BANK LTD 5.049% 28-01-31	197,462.56	0.03
100,000	BK IRELAND GROUP 6.75% 01-03-33	120,612.86	0.02	Italy		11,082,453.33	1.80
100,000	BK IRELAND GROUP 7.594% 06-12-32	135,598.81	0.02	100,000	AEROPORTI DI ROMA 1.625% 08-06-27	113,260.24	0.02
170,000	BMS IRELAND CAPITAL FUNDING DAC 2.973% 10-11-30	191,627.28	0.03	100,000	ASS GENERALI 2.124% 01-10-30	107,377.70	0.02
100,000	CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	113,532.45	0.02	100,000	ASS GENERALI 3.212% 15-01-29	114,928.26	0.02
100,000	CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	112,714.28	0.02	170,000	ASS GENERALI 3.875% 29-01-29	197,781.00	0.03
100,000	CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	115,768.05	0.02	105,000	ASS GENERALI 5.0% 08-06-48	124,369.96	0.02
100,000	CCEP FINANCE IRELAND DAC 0.5% 06-09-29	104,377.31	0.02	150,000	ASS GENERALI 5.5% 27-10-47	176,578.33	0.03
100,000	CRH SMW FINANCE DAC 4.0% 11-07-27	116,384.01	0.02	120,000	ASTM 1.5% 25-01-30 EMTN	127,786.68	0.02
200,000	CRH SMW FINANCE DAC 5.125% 09-01-30	203,307.03	0.03	100,000	ASTM 1.625% 08-02-28 EMTN	111,762.45	0.02
200,000	CRH SMW FINANCE DAC 5.2% 21-05-29	204,404.14	0.03	100,000	BANCA MEDIOLANUM 3.125% 31-01-31	112,992.27	0.02
100,000	DELL BANK INTL DAC 3.625% 24-06-29	115,098.34	0.02	100,000	BANCO BPM 3.0% 16-02-31 EMTN	111,934.16	0.02
100,000	DELL BANK INTL DAC 4.5% 18-10-27	116,977.51	0.02	100,000	BANCO BPM 3.375% 21-01-30 EMTN	114,298.84	0.02
100,000	DXC CAPITAL FUNDING 0.45% 15-09-27	110,145.20	0.02	150,000	BANCO BPM 3.875% 09-09-30 EMTN	172,924.07	0.03
100,000	DXC CAPITAL FUNDING 4.25% 09-12-30	111,043.19	0.02	100,000	BANCO BPM 4.625% 29-11-27 EMTN	117,528.85	0.02
200,000	EATON CAPITAL UN 4.45% 09-05-30	200,007.56	0.03	150,000	BANCO BPM 4.875% 17-01-30 EMTN	177,941.38	0.03
50,000	FRESENIUS FINANCE IRELAND 0.5% 01-10-28	53,540.58	0.01	150,000	BANCO BPM 6.0% 14-06-28 EMTN	177,920.74	0.03
100,000	GRENKE FINANCE 3.875% 05-10-28	114,975.30	0.02	170,000	BPER BANCA 3.625% 15-01-31	194,403.49	0.03
100,000	GRENKE FINANCE 3.875% 09-01-31	112,746.03	0.02	100,000	BPER BANCA 4.0% 22-05-31 EMTN	116,553.48	0.02
40,000	GRENKE FINANCE 5.125% 04-01-29	47,362.41	0.01	100,000	BPER BANCA 4.125% 04-06-30	116,545.65	0.02
100,000	GRENKE FINANCE 5.25% 08-04-30	118,654.17	0.02	100,000	BPER BANCA 4.25% 20-02-30 EMTN	117,355.83	0.02
46,000	GRENKE FINANCE 5.75% 06-07-29	55,632.12	0.01	100,000	BPER BANCA 5.5% 26-09-28 EMTN	118,529.36	0.02
120,000	GRENKE FINANCE 7.875% 06-04-27	144,296.56	0.02	100,000	CREDITO EMILIANO 4.875% 26-03-30	119,073.06	0.02
100,000	HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	112,490.98	0.02	130,000	ERG 0.5% 11-09-27 EMTN	144,159.84	0.02
200,000	ICON INVESTMENTS SIX DAC 5.849% 08-05-29	203,848.33	0.03	100,000	ERG 4.125% 03-07-30 EMTN	117,491.94	0.02
100,000	JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	110,635.75	0.02	100,000	ICCREA BANCA 3.25% 30-01-31	112,576.04	0.02
180,000	JOHNSON NTROLS INTL PLC TY 1.75% 15-09-30	159,872.06	0.03				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ICCREA BANCA 3.375% 30-01-30	113,684.73	0.02	200,000 UNICREDIT 7.296% 02-04-34	210,486.82	0.03
100,000 ICCREA BANCA 4.25% 05-02-30	117,140.35	0.02	Japan	18,804,262.95	3.05
271,000 INTE 0.75% 16-03-28 EMTN	298,021.48	0.05	200,000 DENSO 4.282% 17-09-30	198,245.84	0.03
250,000 INTE 1.35% 24-02-31 EMTN	259,111.48	0.04	96,000 HONDA MOTOR 2.534% 10-03-27	94,335.40	0.02
100,000 INTE 1.75% 04-07-29 EMTN	109,585.60	0.02	100,000 HONDA MOTOR 4.436% 08-07-28	99,728.00	0.02
131,000 INTE 1.75% 20-03-28 EMTN	146,449.03	0.02	230,000 HONDA MOTOR 4.688% 08-07-30	228,220.45	0.04
100,000 INTE 2.925% 14-10-30 EMTN	111,508.46	0.02	200,000 MEIJI YASUDA LIFE INSURA COMPANY 5.1% 26-04-48	198,062.01	0.03
190,000 INTE 3.625% 16-10-30 EMTN	219,989.96	0.04	200,000 MITSUBISHI ESTATE 4.352% 02-10-30	198,649.20	0.03
100,000 INTE 4.375% 29-08-27 EMTN	117,165.42	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.048% 17-07-30	180,026.87	0.03
150,000 INTE 4.75% 06-09-27 EMTN	176,670.04	0.03	240,000 MITSUBISHI UFJ FINANCIAL GROUP 2.559% 25-02-30	222,205.30	0.04
118,000 INTE 4.875% 19-05-30 EMTN	142,980.31	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.195% 18-07-29	191,766.63	0.03
158,000 INTE 5.0% 08-03-28 EMTN	184,991.58	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.197% 10-06-31	226,789.66	0.04
100,000 INTE 5.148% 10-06-30 EMTN	129,456.02	0.02	126,000 MITSUBISHI UFJ FINANCIAL GROUP 3.287% 25-07-27	124,557.33	0.02
100,000 INTE 5.25% 13-01-30 EMTN	122,247.48	0.02	260,000 MITSUBISHI UFJ FINANCIAL GROUP 3.741% 07-03-29	255,815.21	0.04
200,000 INTE 6.184% 20-02-34 EMTN	244,054.15	0.04	120,000 MITSUBISHI UFJ FINANCIAL GROUP 3.961% 02-03-28	119,098.35	0.02
250,000 INTESA VITA 2.375% 22-12-30	264,850.62	0.04	86,000 MITSUBISHI UFJ FINANCIAL GROUP 4.05% 11-09-28	85,386.50	0.01
100,000 MEOBANCABCA CREDITO FINANZ 0.75% 15-07-27	111,823.62	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.08% 19-04-28	199,230.33	0.03
100,000 MEOBANCABCA CREDITO FINANZ 3.0% 15-01-31	112,419.13	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.505% 14-01-32	197,157.92	0.03
100,000 MEOBANCABCA CREDITO FINANZ 3.125% 22-08-31	112,258.75	0.02	250,000 MITSUBISHI UFJ FINANCIAL GROUP 4.527% 12-09-31	247,469.64	0.04
100,000 MEOBANCABCA CREDITO FINANZ 4.375% 01-02-30	117,344.81	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.017% 20-07-28	201,325.90	0.03
100,000 MEOBANCABCA CREDITO FINANZ 4.625% 07-02-29	117,365.21	0.02	230,000 MITSUBISHI UFJ FINANCIAL GROUP 5.197% 16-01-31	233,736.14	0.04
154,000 MEOBANCABCA CREDITO FINANZ 4.75% 14-03-28	179,815.94	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.258% 17-04-30	203,451.47	0.03
100,000 MONTE PASCHI 3.5% 28-05-31	113,397.13	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.354% 13-09-28	202,491.96	0.03
100,000 MONTE PASCHI 3.625% 27-11-30	114,526.10	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.422% 22-02-29	203,147.65	0.03
100,000 MONTE PASCHI 4.75% 15-03-29	117,416.05	0.02	200,000 MIZUHO FINANCIAL GRO FL.R 18-29 11/09S	198,623.55	0.03
240,000 NEXI 2.125% 30-04-29	261,960.49	0.04	100,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	107,393.93	0.02
100,000 PIRELLI C 3.875% 02-07-29 EMTN	115,786.89	0.02	125,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	126,733.37	0.02
210,000 PRYSMIAN 3.625% 28-11-28 EMTN	242,047.18	0.04	100,000 MIZUHO FINANCIAL GROUP 0.797% 15-04-30	103,311.67	0.02
100,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	104,807.49	0.02	100,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	113,663.00	0.02
100,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	109,221.89	0.02	200,000 MIZUHO FINANCIAL GROUP 1.979% 08-09-31	177,449.37	0.03
200,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	225,450.46	0.04	200,000 MIZUHO FINANCIAL GROUP 2.201% 10-07-31	180,115.75	0.03
139,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	156,800.82	0.03	200,000 MIZUHO FINANCIAL GROUP 3.153% 16-07-30	190,817.21	0.03
118,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	135,925.57	0.02	200,000 MIZUHO FINANCIAL GROUP 3.17% 11-09-27	196,800.62	0.03
100,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	116,004.68	0.02	100,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	114,801.15	0.02
118,000 TERNA RETE ELETTRICA NAZIONALE 4.75% PERP	137,319.19	0.02	100,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	115,774.28	0.02
100,000 UNICREDIT 0.8% 05-07-29 EMTN	108,774.96	0.02	200,000 MIZUHO FINANCIAL GROUP 4.018% 05-03-28	198,832.23	0.03
100,000 UNICREDIT 0.85% 19-01-31 EMTN	101,833.85	0.02	100,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	117,196.09	0.02
200,000 UNICREDIT 2.875% 15-07-30 EMTN	226,030.89	0.04	100,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	119,675.74	0.02
119,000 UNICREDIT 3.1% 10-06-31 EMTN	134,542.90	0.02	200,000 MIZUHO FINANCIAL GROUP 4.711% 08-07-31	199,668.25	0.03
150,000 UNICREDIT 3.2% 22-09-31 EMTN	168,411.11	0.03	200,000 MIZUHO FINANCIAL GROUP 5.098% 13-05-31	202,295.72	0.03
150,000 UNICREDIT 3.3% 16-07-29 EMTN	172,019.34	0.03	200,000 MIZUHO FINANCIAL GROUP 5.414% 13-09-28	202,741.07	0.03
150,000 UNICREDIT 3.875% 11-06-28 EMTN	174,188.80	0.03	110,000 MIZUHO FINANCIAL GROUP 5.628% 13-06-28	146,654.42	0.02
150,000 UNICREDIT 4.3% 23-01-31 EMTN	176,391.91	0.03	200,000 MIZUHO FINANCIAL GROUP 5.667% 27-05-29	204,851.21	0.03
150,000 UNICREDIT 4.45% 16-02-29 EMTN	175,777.48	0.03	200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.03
100,000 UNICREDIT 4.8% 17-01-29 EMTN	118,105.98	0.02	250,000 NIPPON LIFE INSURANCE COMPANY 2.75% 21-01-51	220,460.99	0.04
200,000 UNICREDIT 5.375% 16-04-34 EMTN	239,169.42	0.04	200,000 NIPPON LIFE INSURANCE COMPANY 3.4% 23-01-50	186,884.34	0.03
200,000 UNICREDIT 5.459% 30-06-35	199,688.82	0.03	200,000 NOMURA 2.172% 14-07-28	189,428.70	0.03
200,000 UNICREDIT 5.861% 19-06-32	201,359.32	0.03	200,000 NOMURA 2.679% 16-07-30	182,886.86	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NOMURA 3.103% 16-01-30	188,523.68	0.03	449,000 TAKEDA PHARMACEUTICAL 2.05% 31-03-30	408,006.76	0.07
100,000 NOMURA 3.458% 28-05-30 EMTN	114,084.20	0.02	200,000 TAKEDA PHARMACEUTICAL 5.0% 26-11-28	202,597.41	0.03
200,000 NOMURA 4.904% 01-07-30	199,840.22	0.03	200,000 THE NORINCHUKIN BANK 4.674% 09-09-30	198,216.68	0.03
200,000 NOMURA 6.07% 12-07-28	206,144.08	0.03	200,000 THE NORINCHUKIN BANK 5.094% 16-10-29	201,988.04	0.03
220,000 NTT FINANCE 0.342% 03-03-30	225,223.11	0.04	59,000 TOYOTA MOTOR 3.669% 20-07-28	58,412.20	0.01
100,000 NTT FINANCE 0.399% 13-12-28	106,777.90	0.02	170,000 TOYOTA MOTOR 4.186% 30-06-27	170,223.98	0.03
100,000,000 NTT FINANCE 0.967% 20-06-29	609,686.71	0.10	100,000 TOYOTA MOTOR 4.45% 30-06-30	100,062.72	0.02
200,000 NTT FINANCE 1.591% 03-04-28	189,288.58	0.03	50,000 TOYOTA MOTOR 5.118% 13-07-28	50,918.65	0.01
200,000 NTT FINANCE 2.906% 16-03-29	227,558.64	0.04			
200,000 NTT FINANCE 4.567% 16-07-27	200,459.65	0.03	Liechtenstein	114,305.83	0.02
200,000 NTT FINANCE 4.62% 16-07-28	200,519.86	0.03	100,000 SWISS LIFE FINANCE I 3.25% 31-08-29	114,305.83	0.02
400,000 NTT FINANCE 4.876% 16-07-30	402,469.07	0.07			
200,000 NTT FINANCE 5.104% 02-07-27	201,788.61	0.03	Luxembourg	7,107,798.04	1.15
200,000 NTT FINANCE 5.11% 02-07-29	202,956.22	0.03	100,000 ACEF HOLDING SCA 0.75% 14-06-28	107,932.66	0.02
44,000 ORIX 3.7% 18-07-27	43,614.35	0.01	100,000 ACEF HOLDING SCA 1.25% 26-04-30	102,384.57	0.02
100,000 ORIX 3.78% 29-05-29 EMTN	115,861.34	0.02	100,000 AROUNDTOWN 0.375% 15-04-27	111,814.21	0.02
100,000 ORIX 4.45% 09-09-30	99,064.96	0.02	100,000 AROUNDTOWN 1.45% 09-07-28 EMTN	109,502.41	0.02
60,000 ORIX 4.65% 10-09-29	60,418.80	0.01	100,000 AROUNDTOWN 1.625% 31-01-28	111,119.49	0.02
93,000 ORIX 5.0% 13-09-27	93,754.88	0.02	200,000 AROUNDTOWN 3.25% 02-01-31 EMTN	217,156.78	0.04
200,000 RESONA BANK 4.286% 22-01-31	197,283.62	0.03	200,000 AROUNDTOWN 3.5% 13-05-30 EMTN	220,914.64	0.04
200,000 SEKISUI HOUSE 4.7% 23-02-30	201,369.10	0.03	100,000 AROUNDTOWN 4.8% 16-07-29 EMTN	118,222.90	0.02
200,000 SOFTBANK 4.699% 09-07-30	198,609.27	0.03	200,000 AROUNDTOWN 6.0% 06-02-31	133,296.21	0.02
200,000 SUMITOMO MITSUI 5.5500 23-28 14/09S	205,168.79	0.03	125,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13-08-28	134,231.10	0.02
100,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	110,116.15	0.02	100,000 BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	115,009.29	0.02
270,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	282,051.69	0.05	170,000 CNH INDUSTRIAL FINANCE EUROPE 1.625% 03-07-29	184,047.18	0.03
200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.902% 17-09-28	188,019.68	0.03	100,000 CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	113,802.38	0.02
206,000 SUMITOMO MITSUI FINANCIAL GROUP 2.13% 08-07-30	185,388.29	0.03	101,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	110,374.77	0.02
200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.75% 15-01-30	186,743.48	0.03	240,000 DH EUROPE FINANCE II SARL 2.6% 15-11-29	226,079.26	0.04
420,000 SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	399,870.12	0.06	100,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	112,843.13	0.02
100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.352% 18-10-27	98,681.05	0.02	50,000 DH SWITZERLAND FINANCE 0.8875% 10-10-29	62,294.02	0.01
301,000 SUMITOMO MITSUI FINANCIAL GROUP 3.364% 12-07-27	297,791.22	0.05	100,000 EUROFINS SCIENTIFIC SE 4.0% 06-07-29	116,467.07	0.02
100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.544% 17-01-28	98,590.75	0.02	100,000 EUROFINS SCIENTIFIC SE 4.75% 06-09-30	119,127.84	0.02
50,000 SUMITOMO MITSUI FINANCIAL GROUP 3.944% 19-07-28	49,554.37	0.01	200,000 GRAND CITY PROPERTIES 0.125% 11-01-28	215,543.07	0.03
200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.108% 15-01-29	197,956.83	0.03	100,000 GRAND CITY PROPERTIES 4.375% 09-01-30	115,866.43	0.02
176,000 SUMITOMO MITSUI FINANCIAL GROUP 4.306% 16-10-28	175,404.15	0.03	178,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.125% 01-12-27	198,409.49	0.03
200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.494% 15-01-32	196,990.34	0.03	100,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.75% 24-04-28	111,713.99	0.02
200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.66% 08-07-31	198,850.26	0.03	100,000 HIGHLAND HOLDINGS SARL 2.875% 19-11-27	114,381.76	0.02
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.316% 09-07-29	204,215.91	0.03	100,000 HOLCIM FINANCE LUXEMBOURG 0.625% 06-04-30	102,797.20	0.02
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.52% 13-01-28	203,960.42	0.03	200,000 HOLCIM FINANCE LUXEMBOURG 1.75% 29-08-29	218,004.35	0.04
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.71% 13-01-30	207,168.46	0.03	147,000 HOLCIM FINANCE LUXEMBOURG 2.25% 26-05-28	165,801.77	0.03
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.716% 14-09-28	205,649.10	0.03	100,000 JOHN DEERE BANK 3.3% 15-10-29	114,347.03	0.02
200,000 SUMITOMO TRUST AND BANKING 3.95% 05-03-29	197,669.73	0.03	100,000 JOHN DEERE BANK 5.125% 18-10-28	132,968.03	0.02
200,000 SUMITOMO TRUST AND BANKING 4.2% 05-03-31	197,928.37	0.03	100,000 JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	111,805.47	0.02
200,000 SUMITOMO TRUST AND BANKING 4.45% 10-09-27	200,428.72	0.03	210,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	224,175.66	0.04
200,000 SUMITOMO TRUST AND BANKING 4.5% 10-09-29	199,949.15	0.03	208,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07-03-27	235,918.84	0.04
200,000 SUMITOMO TRUST AND BANKING 5.2% 07-03-27	201,635.81	0.03	210,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	239,936.89	0.04
100,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	112,007.46	0.02	134,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	134,289.61	0.02
200,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	213,397.30	0.03	117,000 NESTLE FIN 0.125% 12-11-27	128,944.89	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
68,000 NESTLE FIN 0.25% 14-06-29 EMTN	71,871.65	0.01	100,000 AKZO NOBEL NV 1.5% 28-03-28	110,712.94	0.02
56,000 NESTLE FIN 0.875% 29-03-27	63,316.26	0.01	100,000 AKZO NOBEL NV 1.625% 14-04-30	106,228.71	0.02
69,000 NESTLE FIN 1.25% 02-11-29 EMTN	74,594.41	0.01	100,000 ALLIANZ FIN II 0.5% 14-01-31	101,548.79	0.02
90,000 NESTLE FIN 1.5% 01-04-30 EMTN	97,746.46	0.02	100,000 ALLIANZ FIN II 0.875% 06-12-27	111,627.67	0.02
34,000 NESTLE FIN 3.0% 15-03-28 EMTN	39,252.90	0.01	100,000 ALLIANZ FIN II 1.5% 15-01-30	108,371.46	0.02
129,000 NESTLE FIN 3.0% 23-01-31 EMTN	147,408.96	0.02	100,000 ALLIANZ FIN II 3.0% 13-03-28	115,292.89	0.02
130,000 NESTLE FIN 3.5% 13-12-27 EMTN	151,063.87	0.02	100,000 ALLIANZ FIN II 3.25% 04-12-29	115,608.72	0.02
338,000 NOVARTIS FINANCE 0.0% 23-09-28	360,298.48	0.06	100,000 AMERICA MOVIL BV 3.0% 30-09-30	112,769.39	0.02
100,000 NOVARTIS FINANCE 1.125% 30-09-27	112,337.58	0.02	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	111,120.60	0.02
101,000 NOVARTIS FINANCE 1.375% 14-08-30	107,711.47	0.02	190,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	218,673.09	0.04
46,000 NVENT FINANCE SARL 4.55% 15-04-28	45,893.84	0.01	100,000 ARCADIS NV 4.875% 28-02-28	116,945.04	0.02
36,000 PENTAIR FINANCE 4.5% 01-07-29	35,795.55	0.01	100,000 ASML HOLDING NV 0.25% 25-02-30	102,313.35	0.02
100,000 SIG COMBIBLOC PURCHASECO SARL 3.75% 19-03-30	113,770.26	0.02	100,000 ASML HOLDING NV 0.625% 07-05-29	106,297.38	0.02
125,000 STONEWEG EREIT LUX FINCO SARL 4.25% 30-01-31	140,902.65	0.02	104,000 ASML HOLDING NV 1.625% 28-05-27	118,069.07	0.02
100,000 SWISS RE FINANCE LUX 2.534% 30-04-50	108,570.70	0.02	100,000 ASR NEDERLAND NV 3.625% 12-12-28	115,324.91	0.02
140,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	158,857.33	0.03	100,000 ATHORA NETHERLANDS NV 5.375% 31-08-32	116,794.18	0.02
86,000 TYCO ELECTRONICS GROUP 4.5% 09-02-31	85,848.62	0.01	68,000 BMW FIN 0.375% 24-09-27 EMTN	75,345.73	0.01
100,000 TYCO ELECTRONICS GROUP 4.625% 01-02-30	101,032.66	0.02	99,000 BMW FIN 1.0% 22-05-28 EMTN	108,668.88	0.02
Mexico	1,145,246.20	0.19	50,000 BMW FIN 1.125% 10-01-28 EMTN	55,501.51	0.01
200,000 AMERICA MOVIL 0.75% 26-06-27	224,076.07	0.04	180,000 BMW FIN 1.5% 06-02-29 EMTN	197,492.81	0.03
200,000 AMERICA MOVIL 2.875% 07-05-30	186,117.33	0.03	230,000 BMW FIN 2.625% 20-05-28 EMTN	261,557.63	0.04
200,000 AMERICA MOVIL 3.625% 22-04-29	194,529.44	0.03	170,000 BMW FIN 2.625% 27-01-29 EMTN	192,183.12	0.03
200,000 BAN NTANDER MEXI 5.621% 10-12-29	204,459.37	0.03	68,000 BMW FIN 3.875% 04-10-28 EMTN	79,439.76	0.01
150,000 CA LA FEMSA SA DE CV MEXI 2.75% 22-01-30	140,556.95	0.02	45,000 BMW INTL INVESTMENT 1.2% 09-10-28	56,531.74	0.01
200,000 ORBIA ADVANCE CORPORATION SAB DE CV 6.8% 13-05-30	195,507.04	0.03	146,000 BMW INTL INVESTMENT 3.0% 27-08-27	168,124.33	0.03
Netherlands	29,147,365.30	4.72	131,000 BMW INTL INVESTMENT 3.125% 22-07-29	149,672.67	0.02
100,000 ABB FINANCE 0.0% 19-01-30 EMTN	101,622.54	0.02	90,000 BMW INTL INVESTMENT 3.125% 27-08-30	102,045.53	0.02
100,000 ABB FINANCE 3.125% 15-01-29	114,781.87	0.02	112,000 BMW INTL INVESTMENT 3.25% 17-11-28	129,026.46	0.02
100,000 ABN AMRO BK 0.5% 23-09-29 EMTN	104,016.46	0.02	100,000 BMW INTL INVESTMENT 4.75% 04-09-30	129,948.56	0.02
100,000 ABN AMRO BK 2.375% 01-06-27	114,353.17	0.02	100,000 BNI FINANCE BV 3.875% 01-12-30	116,363.55	0.02
200,000 ABN AMRO BK 2.625% 16-01-29	226,572.37	0.04	100,000 COCA COLA HBC FINANCE BV 1.0% 14-05-27	112,724.45	0.02
200,000 ABN AMRO BK 2.75% 04-06-29	227,093.02	0.04	100,000 COCA COLA HBC FINANCE BV 3.375% 27-02-28	115,516.97	0.02
100,000 ABN AMRO BK 3.125% 21-01-30	114,636.64	0.02	100,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	112,476.32	0.02
100,000 ABN AMRO BK 4.0% 16-01-28 EMTN	116,647.87	0.02	250,000 COOPERATIEVE RABOBANK UA 3.649% 06-04-28	247,837.75	0.04
200,000 ABN AMRO BK 4.197% 07-07-28	199,245.90	0.03	100,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	115,666.70	0.02
200,000 ABN AMRO BK 4.197% 26-02-31	195,975.43	0.03	200,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	234,614.03	0.04
100,000 ABN AMRO BK 4.25% 21-02-30	117,994.01	0.02	200,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	234,435.02	0.04
200,000 ABN AMRO BK 4.375% 20-10-28	235,419.07	0.04	200,000 COOPERATIEVE RABOBANK UA 4.625% 23-05-29	258,134.85	0.04
100,000 ABN AMRO BK 4.625% 08-11-30	128,263.64	0.02	250,000 COOPERATIEVE RABOBANK UA 4.655% 22-08-28	250,462.73	0.04
100,000 ABN AMRO BK 4.75% 24-10-29	130,791.79	0.02	100,000 COOPERATIEVE RABOBANK UA 4.875% 17-04-29	131,078.39	0.02
200,000 ABN AMRO BK 5.125% 22-02-33	234,855.16	0.04	130,000 COOPERATIEVE RABOBANK UA 5.25% 14-09-27	171,609.90	0.03
100,000 ABN AMRO BK 5.5% 21-09-33 EMTN	118,663.57	0.02	250,000 COOPERATIEVE RABOBANK UA 5.564% 28-02-29	254,664.53	0.04
100,000 ACHMEA BANK NV 2.5% 06-05-28	113,433.81	0.02	100,000 CRH FUNDING BV 1.625% 05-05-30	106,788.58	0.02
100,000 ACHMEA BANK NV 2.75% 10-12-27	114,389.84	0.02	100,000 CTP NV 3.375% 19-07-30 EMTN	112,124.38	0.02
100,000 ADECCO INTL FINANCIAL 1.25% 20-11-29	106,546.30	0.02	100,000 CTP NV 4.75% 05-02-30 EMTN	117,373.05	0.02
200,000 AEGON NV 5.5% 11-04-48	199,585.65	0.03	100,000 DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	112,820.22	0.02
110,000 AGCO INTL HOLDINGS BV 0.8% 06-10-28	117,512.92	0.02	100,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	114,623.09	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	113,781.33	0.02	200,000 ING GROEP NV 4.375% 15-08-34	232,485.16	0.04
100,000 DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-29	116,164.51	0.02	200,000 ING GROEP NV 4.5% 23-05-29	235,378.45	0.04
40,000 DEUTSCHE TELEKOM 7.625 00-30 15/06S	57,984.23	0.01	200,000 ING GROEP NV 4.55% 02-10-28	200,281.28	0.03
252,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	281,352.50	0.05	200,000 ING GROEP NV 4.858% 25-03-29	201,193.64	0.03
100,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	110,656.55	0.02	100,000 ING GROEP NV 4.875% 02-10-29	131,006.22	0.02
22,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.25% 13-04-29	26,979.55	0.00	100,000 ING GROEP NV 5.0% 20-02-35	118,694.07	0.02
10,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	11,601.22	0.00	200,000 ING GROEP NV 5.066% 25-03-31	201,698.03	0.03
150,000 DEUTSCHE TELEKOM INTERN FINANCE BV 4.375% 21-06-28	150,023.71	0.02	200,000 ING GROEP NV 5.335% 19-03-30	204,242.63	0.03
490,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	562,918.09	0.09	100,000 ING GROEP NV 6.25% 20-05-33	133,506.97	0.02
112,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.875% 27-11-28	161,786.62	0.03	100,000 JAB HOLDINGS BV 1.0% 20-12-27	110,855.96	0.02
100,000 DIGITAL DUTCH FINCO BV 1.25% 01-02-31	101,548.23	0.02	100,000 JAB HOLDINGS BV 2.0% 18-05-28	111,881.51	0.02
100,000 DIGITAL DUTCH FINCO BV 1.5% 15-03-30	105,440.48	0.02	100,000 JAB HOLDINGS BV 2.5% 25-06-29	111,657.19	0.02
100,000 DSV FINANCE BV 3.125% 06-11-28	114,557.76	0.02	100,000 JDE PEET S BV 0.5% 16-01-29	105,362.06	0.02
165,000 DSV FINANCE BV 3.25% 06-11-30	187,658.37	0.03	100,000 KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18-03-30	102,743.03	0.02
150,000 DSV PANALPINA FINANCE BV 1.375% 16-03-30	159,666.30	0.03	100,000 KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02-04-27	113,958.50	0.02
100,000 DSV PANALPINA FINANCE BV 3.5% 26-06-29	115,614.82	0.02	100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04-04-28	115,706.44	0.02
256,000 EASYJET FINCO BV 1.875% 03-03-28	285,608.51	0.05	200,000 KONINKLIJKE DSM NV 3.0% 25-02-31	225,510.10	0.04
100,000 EDP FIN 1.5% 22-11-27 EMTN	112,408.20	0.02	100,000 KPN 1.125% 11-09-28	109,390.88	0.02
200,000 EDP FIN 1.875% 21-09-29 EMTN	218,911.54	0.04	100,000 LINDE FINANCE BV 0.25% 19-05-27	111,774.90	0.02
100,000 EDP FIN 3.875% 11-03-30 EMTN	116,450.86	0.02	100,000 LSEG NETHERLANDS BV 0.25% 06-04-28	108,227.68	0.02
100,000 ESSITY CAPITAL BV 0.25% 15-09-29	103,911.70	0.02	100,000 LSEG NETHERLANDS BV 2.75% 20-09-27	114,181.30	0.02
100,000 EURONEXT NV 1.125% 12-06-29	107,517.15	0.02	100,000 LSEG NETHERLANDS BV 4.231% 29-09-30	117,906.35	0.02
100,000 EURONEXT NV 2.625% 26-11-28	113,404.00	0.02	106,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	118,922.99	0.02
100,000 FERROVIAL SE 3.25% 16-01-30	113,687.86	0.02	100,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	113,092.00	0.02
100,000 FERROVIAL SE 4.375% 13-09-30	118,296.03	0.02	60,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	69,022.74	0.01
100,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	113,257.02	0.02	61,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	70,291.72	0.01
200,000 ING BANK NEDERLAND NV 2.625% 01-12-28	226,776.36	0.04	159,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	181,843.92	0.03
200,000 ING GROEP NV 0.25% 01-02-30	210,246.18	0.03	100,000 MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	104,087.83	0.02
100,000 ING GROEP NV 0.375% 29-09-28	110,357.25	0.02	100,000 NATLENNEDERLANDEN BANK NV 0.5% 21-09-28	107,264.78	0.02
100,000 ING GROEP NV 0.875% 09-06-32	112,076.75	0.02	53,000 NE PROPERTY BV 3.375% 14-07-27	60,782.09	0.01
100,000 ING GROEP NV 0.875% 29-11-30	104,500.08	0.02	100,000 NIBC BANK NV 3.5% 05-06-30	114,470.30	0.02
100,000 ING GROEP NV 1.0% 16-11-32	110,811.66	0.02	100,000 NIBC BANK NV 6.0% 16-11-28	122,006.08	0.02
100,000 ING GROEP NV 1.125% 07-12-28	123,459.42	0.02	100,000 NN GROUP NV 1.625% 01-06-27	113,243.34	0.02
200,000 ING GROEP NV 1.375% 11-01-28	223,110.32	0.04	100,000 NN GROUP NV 4.625% 13-01-48	116,945.21	0.02
200,000 ING GROEP NV 1.75% 16-02-31	214,816.68	0.03	94,000 NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	89,594.79	0.01
200,000 ING GROEP NV 2.0% 20-09-28	222,515.02	0.04	182,000 NXP B V NXP FDG LLCNXP U 4.3% 18-06-29	180,301.68	0.03
200,000 ING GROEP NV 2.5% 15-11-30	219,500.67	0.04	60,000 NXP B V NXP FDG LLCNXP U 4.3% 19-08-28	59,737.75	0.01
100,000 ING GROEP NV 2.875% 10-11-30	112,416.75	0.02	60,000 NXP B V NXP FDG LLCNXP U 4.4% 01-06-27	59,988.94	0.01
100,000 ING GROEP NV 3.0% 17-08-31	111,842.57	0.02	100,000 PACCAR FINANCIAL EUROPE BV 2.5% 13-11-28	113,012.35	0.02
200,000 ING GROEP NV 3.5% 03-09-30	229,418.57	0.04	100,000 PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	114,186.60	0.02
200,000 ING GROEP NV 3.875% 12-08-29	232,525.97	0.04	100,000 PROSUS NV 1.288% 13-07-29 EMTN	106,271.67	0.02
100,000 ING GROEP NV 4.017% 28-03-28	99,528.65	0.02	220,000 PROSUS NV 1.539% 03-08-28 EMTN	240,869.66	0.04
200,000 ING GROEP NV 4.05% 09-04-29	197,314.05	0.03	200,000 PROSUS NV 3.68% 21-01-30	189,108.17	0.03
100,000 ING GROEP NV 4.125% 24-08-33	115,939.81	0.02	100,000 RANDSTAD NV 3.61% 12-03-29	115,328.78	0.02
200,000 ING GROEP NV 4.25% 26-08-35	230,700.78	0.04	106,000 RECKITT BENCKISER TREA SCES NEDERLAND BV 0.75% 19-05-30	109,291.31	0.02
			100,000 RELX FINANCE BV 0.5% 10-03-28	109,400.12	0.02
			100,000 RELX FINANCE BV 1.5% 13-05-27	113,451.85	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ROCHE FINANCE EUROPE BV 3.204% 27-08-29	115,194.50	0.02	100,000 WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03-12-27	111,263.68	0.02
100,000 ROCHE FINANCE EUROPE BV 3.227% 03-05-30	115,147.23	0.02	130,000 WOLTERS KLUWER NV 0.75% 03-07-30	133,117.67	0.02
100,000 ROCHE FINANCE EUROPE BV 3.312% 04-12-27	115,964.34	0.02	170,000 WOLTERS KLUWER NV 1.5% 22-03-27	193,189.05	0.03
100,000 SAGAX EURO MTN NL BV 0.75% 26-01-28	109,621.00	0.02	100,000 WOLTERS KLUWER NV 3.0% 25-09-30	111,931.56	0.02
100,000 SANDOZ FINANCE BV 3.25% 12-09-29	114,418.83	0.02	100,000 WOLTERS KLUWER NV 3.25% 18-03-29	114,635.24	0.02
100,000 SANDOZ FINANCE BV 3.97% 17-04-27	116,307.68	0.02	100,000 WPC EUROBOND BV 2.125% 15-04-27	114,046.85	0.02
100,000 SANDOZ FINANCE BV 4.22% 17-04-30	117,576.38	0.02			
100,000 SARTORIUS FINANCE BV 4.375% 14-09-29	117,663.81	0.02	New Zealand	1,095,767.43	0.18
100,000 SGS FINANCE BV 3.125% 10-09-30	113,000.56	0.02	200,000 ASB BANK LTD 0.25% 08-09-28	214,270.39	0.03
100,000 SGS NEDERLAND HOLDING BV 0.125% 21-04-27	111,663.74	0.02	100,000 ASB BANK LTD 0.5% 24-09-29	104,418.05	0.02
100,000 SIEMENS ENERGY FINANCE BV 4.25% 05-04-29	117,470.70	0.02	100,000 ASB BANK LTD 3.086% 08-05-30	113,203.16	0.02
86,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	89,456.98	0.01	100,000 ASB BANK LTD 3.185% 16-04-29	114,639.27	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	105,966.14	0.02	100,000 ASB BANK LTD 4.5% 16-03-27	116,870.10	0.02
30,000 SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	33,216.41	0.01	200,000 ASB BANK LTD 5.284% 17-06-32	200,969.13	0.03
100,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	112,272.65	0.02	100,000 BANK OF NEW ZEALAND 3.661% 17-07-29	116,172.91	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	105,866.97	0.02	100,000 CHORUS 3.625% 07-09-29 EMTN	115,224.42	0.02
106,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	111,535.50	0.02			
120,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	128,673.99	0.02	Norway	2,826,520.00	0.46
250,000 SIEMENS FINANCIERINGSMAATNV 1.7% 11-03-28	239,447.22	0.04	105,000 DNB BANK A 0.25% 23-02-29 EMTN	114,188.57	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	114,372.20	0.02	64,000 DNB BANK A 1.605% 30-03-28	62,176.54	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	226,682.97	0.04	150,000 DNB BANK A 3.0% 15-01-31 EMTN	170,181.98	0.03
100,000 SIEMENS FINANCIERINGSMAATNV 2.75% 09-09-30	112,694.96	0.02	104,000 DNB BANK A 3.0% 20-01-32 EMTN	117,434.16	0.02
82,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	94,313.55	0.02	100,000 DNB BANK A 3.0% 29-11-30 EMTN	113,180.08	0.02
200,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	229,648.99	0.04	103,000 DNB BANK A 4.0% 14-03-29 EMTN	120,251.81	0.02
200,000 SIEMENS FUNDING BV 4.6% 28-05-30	201,616.14	0.03	220,000 DNB BANK A 4.384% 04-11-31	216,545.07	0.04
100,000 SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	113,522.40	0.02	100,000 DNB BANK A 4.5% 19-07-28 EMTN	117,187.29	0.02
100,000 SIKA CAPITAL BV 3.75% 03-05-30	115,971.23	0.02	100,000 DNB BANK A 4.625% 01-11-29	118,669.07	0.02
260,000 TELEFONICA EUROPE BV 8.25% 15-09-30	294,410.97	0.05	100,000 DNB BANK A 4.625% 28-02-33	117,231.93	0.02
80,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 1.83% 18-09-28	102,287.54	0.02	200,000 DNB BANK A 4.853% 05-11-30	201,761.61	0.03
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	113,119.66	0.02	160,000 DNB BANK A 5.0% 13-09-33 EMTN	188,207.15	0.03
160,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	179,415.92	0.03	100,000 SPAREBANK 1 OSTLANDET 1.75% 27-04-27	113,657.08	0.02
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	113,928.66	0.02	100,000 SPAREBANK 1 OSTLANDET 3.625% 30-05-29	116,352.67	0.02
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	114,592.99	0.02	140,000 SPAREBANK MIDT NORGE AS 0.01% 18-02-28	152,014.30	0.02
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	115,695.27	0.02	100,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	115,890.03	0.02
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	116,430.86	0.02	100,000 SR BANK SPAREBANKEN ROGALAND 3.375% 14-11-29	115,208.90	0.02
100,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	110,781.41	0.02	100,000 SR BANK SPAREBANKEN ROGALAND 3.625% 12-03-29	116,298.49	0.02
100,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	104,218.03	0.02	100,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	116,247.69	0.02
100,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 04-09-30	106,200.26	0.02	160,000 SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	190,579.81	0.03
100,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 31-07-29	109,138.30	0.02	133,000 YARA INTL A 4.75% 01-06-28	133,255.77	0.02
180,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	200,185.59	0.03			
100,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	108,905.27	0.02	Peru	25,703.77	0.00
100,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	114,926.66	0.02	25,000 BANCO DE CREDITO DEL PERU 5.85% 11-01-29	25,703.77	0.00
100,000 UPJOHN FINANCE BV 1.362% 23-06-27	112,743.35	0.02			
100,000 VESTAS WIND SYSTEMS FINANCE BV 1.5% 15-06-29	108,757.28	0.02	Philippines	198,411.37	0.03
			200,000 BANCO DE ORO UNIVERSAL BANK 4.375% 03-12-30	198,411.37	0.03
			Poland	800,841.05	0.13
			100,000 BANK POLSKA KA OPIEKI 3.75% 04-06-31	112,975.97	0.02
			100,000 BANK POLSKA KA OPIEKI 4.0% 24-09-30	115,448.84	0.02
			100,000 MBANK SPOLKA AKCYJNA 4.034% 27-09-30	115,485.09	0.02
			100,000 PKO BANK POLSKI 3.375% 16-06-28	114,694.30	0.02
			100,000 PKO BANK POLSKI 3.625% 30-06-31	112,949.68	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PKO BANK POLSKI 4.5% 18-06-29	116,495.52	0.02	200,000 SHINHAN BANK 4.625% 13-05-30	202,405.16	0.03
100,000 SANTANDER BANK POLSKA SPOLKA AKCYJNA 3.5% 07-10-31	112,791.65	0.02	200,000 SHINHAN FINANCIAL GROUP 4.5% 30-07-30	199,171.58	0.03
Portugal	916,027.42	0.15	200,000 SK HYNIX 2.375% 19-01-31	180,881.82	0.03
100,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	114,296.32	0.02	200,000 SK HYNIX 4.25% 11-09-28	199,063.88	0.03
100,000 BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	112,525.61	0.02	200,000 SK HYNIX 4.375% 11-09-30	198,183.44	0.03
100,000 BCP 1.75% 07-04-28 EMTN	113,609.28	0.02	200,000 WOORI BANK 4.125% 27-01-31	198,693.73	0.03
100,000 EDP S.A 1.625% 15-04-27	113,782.51	0.02	200,000 WOORI BANK 4.875% 26-01-28	202,237.08	0.03
100,000 EDP S.A 3.875% 26-06-28	116,616.04	0.02	Spain	17,849,715.01	2.89
100,000 NOVO BAN 3.375% 22-01-31 EMTN	113,661.42	0.02	200,000 ABERTIS INFRA 1.125% 26-03-28	220,685.79	0.04
100,000 NOVO BAN 3.5% 09-03-29 EMTN	115,291.12	0.02	100,000 ABERTIS INFRA 1.25% 07-02-28	111,117.06	0.02
100,000 NOVO BAN 4.25% 08-03-28 EMTN	116,245.12	0.02	100,000 ABERTIS INFRA 2.25% 29-03-29	111,419.02	0.02
Romania	226,255.33	0.04	100,000 ABERTIS INFRA 2.375% 27-09-27	113,876.79	0.02
100,000 BANCA COMERCIALA ROMANA 4.0% 25-11-31	113,237.35	0.02	100,000 ABERTIS INFRA 3.125% 07-07-30	112,734.08	0.02
100,000 RAIFFEISEN BANK 4.136% 22-01-32	113,017.98	0.02	100,000 ABERTIS INFRA 4.125% 07-08-29	117,092.67	0.02
Saudi Arabia	788,009.13	0.13	100,000 ABERTIS INFRA 4.125% 31-01-28	116,720.82	0.02
200,000 BANQUE SAUDI FRANSI 4.75% 31-05-28	197,644.49	0.03	100,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	110,204.56	0.02
200,000 RIYAD BANK 5.805% 14-01-36	194,224.20	0.03	100,000 ACCIONA ENERGIA FINANCIACION FILIALES 3.75% 25-04-30	114,054.04	0.02
200,000 SAUDI BRITISH BANK 5.947% 04-09-35	196,170.08	0.03	100,000 AMADEUS CM 3.375% 25-03-30	113,977.68	0.02
200,000 SNB SUKUK 5.129% 27-02-29	199,970.36	0.03	100,000 AMADEUS CM 3.5% 21-03-29 EMTN	115,387.43	0.02
Singapore	2,595,089.44	0.42	100,000 BANCO DE BADELL 0.875% 16-06-28	112,129.74	0.02
200,000 DBS GROUP HOLDING LTD DBSH 4.403% 21-03-28	201,201.53	0.03	100,000 BANCO DE BADELL 3.5% 27-05-31	114,035.15	0.02
250,000 EQUINIX ASIA FINANCING CORP PTE 3.5% 15-03-30	193,738.81	0.03	100,000 BANCO DE BADELL 4.0% 15-01-30	116,850.30	0.02
100,000 EQUINIX ASIA FINANCING CORP PTE 4.4% 15-03-31	97,933.43	0.02	100,000 BANCO DE BADELL 5.0% 07-06-29	119,131.52	0.02
150,000 IBM INTL CAPITAL PTE 4.6% 05-02-29	150,908.71	0.02	100,000 BANCO DE BADELL 5.0% 13-10-29	131,345.57	0.02
100,000 IBM INTL CAPITAL PTE 4.75% 05-02-31	100,092.34	0.02	100,000 BANCO DE BADELL 5.125% 10-11-28	118,383.46	0.02
200,000 OVERSEACHINESE BANKING 4.55% 08-09-35	197,699.33	0.03	100,000 BANCO DE BADELL 5.25% 07-02-29	118,944.30	0.02
200,000 OVERSEACHINESE BANKING 4.602% 15-06-32	200,031.18	0.03	100,000 BANCO DE BADELL 5.5% 08-09-29	120,436.36	0.02
100,000 PEPSICO SINGAPORE FINANCING I PTE 4.55% 16-02-29	101,061.98	0.02	100,000 BANCO DE BADELL 6.0% 16-08-33	119,648.82	0.02
546,000 PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	549,096.64	0.09	100,000 BANCO DE CREDITO SOCIAL 1.75% 09-03-28	113,510.43	0.02
400,000 PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	402,798.93	0.07	100,000 BANCO DE CREDITO SOCIAL 3.5% 13-06-31	113,631.82	0.02
200,000 SATS TREASURY PTE 4.828% 23-01-29	202,468.81	0.03	100,000 BANCO DE CREDITO SOCIAL 4.125% 03-09-30	116,416.50	0.02
200,000 UNITED OVERSEAS BANK 3.863% 07-10-32	198,057.75	0.03	100,000 BANCO DE CREDITO SOCIAL 7.5% 14-09-29	125,442.01	0.02
Slovakia	117,959.69	0.02	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	109,061.99	0.02
100,000 SLOVENSKA SPORITELNA AS 5.375% 04-10-28	117,959.69	0.02	130,000 BANCO SANTANDER ALL SPAIN BRANCH 0.31% 09-06-28	160,491.01	0.03
South Africa	379,074.65	0.06	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	108,291.65	0.02
100,000 INVESTEC 1.875% 16-07-28 EMTN	126,009.77	0.02	100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	112,511.61	0.02
100,000 INVESTEC 3.625% 19-02-31 EMTN	113,702.96	0.02	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	112,549.85	0.02
100,000 INVESTEC 9.125% 06-03-33 EMTN	139,361.92	0.02	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.25% 04-10-32	126,506.26	0.02
South Korea	2,784,811.03	0.45	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.395% 16-02-29	129,342.40	0.02
200,000 KOOKMIN BANK 4.5% 01-02-29	199,148.26	0.03	200,000 BANCO SANTANDER ALL SPAIN BRANCH 2.749% 03-12-30	179,634.69	0.03
200,000 KOREA EXCHANGE BANK 3.25% 30-03-27	197,969.76	0.03	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	226,666.08	0.04
200,000 KYOBO LIFE INSURANCE 5.9% 15-06-52	202,351.95	0.03	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	229,529.31	0.04
200,000 LG ENERGY SOLUTION 5.0% 02-04-29	200,774.03	0.03	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.306% 27-06-29	192,628.41	0.03
200,000 LG ENERGY SOLUTION 5.25% 02-04-31	199,529.39	0.03			
200,000 LG ENERGY SOLUTION 5.375% 02-04-30	201,595.98	0.03			
200,000 LG ENERGY SOLUTION 5.375% 02-07-29	202,804.97	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANCO SANTANDER ALL SPAIN BRANCH 3.49% 28-05-30	190,406.72	0.03	100,000	CAIXABANK 0.75% 26-05-28 EMTN	112,100.87	0.02
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	115,503.56	0.02	200,000	CAIXABANK 3.75% 07-09-29 EMTN	233,174.09	0.04
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	116,567.22	0.02	200,000	CAIXABANK 4.125% 09-02-32 EMTN	234,104.90	0.04
200,000	BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	232,981.88	0.04	100,000	CAIXABANK 4.25% 06-09-30 EMTN	118,786.44	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.175% 24-03-28	199,109.56	0.03	200,000	CAIXABANK 4.634% 03-07-29	200,174.34	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.25% 11-04-27	199,738.70	0.03	200,000	CAIXABANK 4.885% 03-07-31	199,938.39	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	237,247.93	0.04	100,000	CAIXABANK 5.0% 19-07-29 EMTN	119,219.16	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.379% 12-04-28	199,326.88	0.03	100,000	CAIXABANK 5.375% 14-11-30 EMTN	212,176.66	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.551% 06-11-30	197,147.94	0.03	200,000	CAIXABANK 5.673% 15-03-30	205,419.40	0.03
100,000	BANCO SANTANDER ALL SPAIN BRANCH 4.625% 17-11-30	128,861.38	0.02	200,000	CAIXABANK 6.125% 30-05-34 EMTN	243,669.26	0.04
100,000	BANCO SANTANDER ALL SPAIN BRANCH 4.75% 30-08-28	131,034.88	0.02	200,000	CAIXABANK 6.208% 18-01-29	205,498.78	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	236,339.59	0.04	100,000	CAIXABANK 6.25% 23-02-33 EMTN	119,561.54	0.02
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.125% 25-01-30	131,721.90	0.02	100,000	CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	114,550.16	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.218% 20-01-31	134,053.99	0.02	100,000	CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	111,713.63	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.294% 18-08-27	201,968.15	0.03	100,000	CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	108,182.35	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.365% 15-07-28	202,153.30	0.03	200,000	CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	221,263.92	0.04
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.5% 11-06-29	132,926.46	0.02	200,000	CELLNEX FINANCE COMPANY SAU 3.0% 19-01-31	221,734.51	0.04
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.538% 14-03-30	204,814.30	0.03	100,000	CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	115,336.71	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.565% 17-01-30	204,954.60	0.03	200,000	CELLNEX TELECOM 1.75% 23-10-30	210,894.89	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	204,761.09	0.03	100,000	CELLNEX TELECOM 1.875% 26-06-29	108,997.00	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	238,689.70	0.04	100,000	COLONIAL SFL SOCIMI 0.5% 21-04-28	108,849.69	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 6.444% 17-07-34	137,913.15	0.02	100,000	COLONIAL SFL SOCIMI 0.75% 22-06-29	106,107.26	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 6.607% 07-11-28	210,213.89	0.03	100,000	COLONIAL SFL SOCIMI 1.35% 14-10-28	110,223.10	0.02
100,000	BANKINTER 0.625% 06-10-27	110,845.61	0.02	100,000	COLONIAL SFL SOCIMI 1.5% 05-06-27	113,077.62	0.02
100,000	BANKINTER 1.25% 23-12-32	111,515.62	0.02	100,000	COLONIAL SFL SOCIMI 3.25% 22-01-30	113,278.09	0.02
100,000	BANKINTER 4.125% 08-08-35	114,276.79	0.02	100,000	EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	114,920.87	0.02
100,000	BANKINTER 4.375% 03-05-30	118,326.37	0.02	100,000	EDP SERVICIOS FINANCIEROS ESPANA 4.125% 04-04-29	117,710.74	0.02
100,000	BANKINTER 4.875% 13-09-31	120,508.89	0.02	100,000	FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	120,772.54	0.02
100,000	BBVA 0.875% 14-01-29	110,504.63	0.02	100,000	IBERCAJA 4.375% 30-07-28	116,811.04	0.02
100,000	BBVA 3.125% 15-07-30 EMTN	113,203.32	0.02	100,000	MAPFRE 2.875% 13-04-30	111,208.49	0.02
100,000	BBVA 3.375% 20-09-27 EMTN	115,669.33	0.02	100,000	MERLIN PROPERTIES SOCIMI 1.375% 01-06-30	104,228.63	0.02
100,000	BBVA 3.625% 07-06-30	116,514.92	0.02	100,000	MERLIN PROPERTIES SOCIMI 2.375% 18-09-29	111,057.11	0.02
200,000	BBVA 4.15% 03-03-29	197,640.01	0.03	100,000	NCG BAN 3.25% 14-02-31 EMTN	113,243.74	0.02
200,000	BBVA 4.375% 14-10-29 EMTN	239,701.21	0.04	100,000	NCG BAN 5.25% 14-09-28 EMTN	118,184.39	0.02
100,000	BBVA 4.625% 13-01-31	119,396.36	0.02	100,000	NCG BAN 5.875% 02-04-30 EMTN	122,368.35	0.02
200,000	BBVA 5.381% 13-03-29	205,318.89	0.03	100,000	NT CONS FIN 3.75% 17-01-29	116,603.88	0.02
100,000	BBVA 5.75% 15-09-33 EMTN	119,307.07	0.02	100,000	NT CONS FIN 4.125% 05-05-28	117,370.49	0.02
200,000	BBVA 6.138% 14-09-28	204,511.40	0.03	100,000	RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	108,561.42	0.02
100,000	CAIXABANK 0.5% 09-02-29 EMTN	109,421.70	0.02	100,000	RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	113,538.16	0.02
				100,000	SERVICIOS FINANCIEROS CARREFOUR ESTABLE 3.5% 29-09-28	114,206.06	0.02
				50,000	TELEFONICA EMIS EMTN 5.445 10-29 08/10A	66,227.79	0.01
				100,000	TELEFONICA EMISIONES SAU 0.664% 03-02-30	103,612.64	0.02
				100,000	TELEFONICA EMISIONES SAU 1.201% 21-08-27	112,495.00	0.02
				100,000	TELEFONICA EMISIONES SAU 1.715% 12-01-28	112,696.72	0.02
				100,000	TELEFONICA EMISIONES SAU 1.788% 12-03-29	110,640.73	0.02
				100,000	TELEFONICA EMISIONES SAU 2.318% 17-10-28	113,161.80	0.02
				100,000	TELEFONICA EMISIONES SAU 2.932% 17-10-29	113,630.07	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
172,000 TELEFONICA EMISIONES SAU 4.103% 08-03-27	171,272.71	0.03	280,000 SVENSKA HANDELSBANKEN AB 4.3% 02-09-30	182,965.53	0.03
100,000 UNICAJA BANCO SA E 3.5% 12-09-29	115,376.45	0.02	130,000 SVENSKA HANDELSBANKEN AB 4.625% 23-08-32	169,747.79	0.03
100,000 UNICAJA BANCO SA E 3.5% 30-06-31	113,482.19	0.02	200,000 SVENSKA HANDELSBANKEN AB 5.137% 17-02-31	134,895.11	0.02
100,000 UNICAJA BANCO SA E 5.125% 21-02-29	118,812.17	0.02	250,000 SVENSKA HANDELSBANKEN AB 5.5% 15-06-28	255,481.26	0.04
Sweden	9,194,403.80	1.49	100,000 SVENSKA KULLAGERFABRIKEN AB 0.25% 15-02-31	102,700.59	0.02
100,000 AB SAGAX 3.375% 26-01-31	110,999.62	0.02	100,000 SVENSKA KULLAGERFABRIKEN AB 0.875% 15-11-29	107,564.52	0.02
150,000 AB SAGAX 4.375% 29-05-30 EMTN	174,515.46	0.03	130,000 SWEDBANK AB 2.1% 25-05-27 EMTN	148,441.44	0.02
100,000 AUTOLIV 3.0% 29-10-30 EMTN	111,559.57	0.02	100,000 SWEDBANK AB 2.875% 08-02-30	113,264.40	0.02
100,000 ELECTROLUX AB 2.5% 18-05-30	108,701.08	0.02	100,000 SWEDBANK AB 2.875% 30-04-29	113,316.23	0.02
100,000 ELECTROLUX AB 4.5% 29-09-28	117,244.70	0.02	100,000 SWEDBANK AB 3.375% 29-05-30	115,241.69	0.02
100,000 EPIROC AKTIEBOLAG 3.625% 28-02-31	114,947.25	0.02	100,000 SWEDBANK AB 3.5% 19-08-35 EMTN	112,692.23	0.02
100,000 EQT AB 2.375% 06-04-28	112,351.03	0.02	100,000 SWEDBANK AB 3.625% 23-08-32	114,922.92	0.02
100,000 ESSITY AB 0.5% 03-02-30	103,353.19	0.02	100,000 SWEDBANK AB 4.125% 13-11-28	117,674.67	0.02
100,000 FASTIGHETS AB BALDER 1.25% 28-01-28	109,829.35	0.02	100,000 SWEDBANK AB 4.25% 11-07-28	117,444.73	0.02
100,000 LANSFORSKRINGAR BANK 2.625% 06-10-28	113,417.06	0.02	120,000 SWEDBANK AB 4.375% 05-09-30	143,061.53	0.02
100,000 LANSFORSKRINGAR BANK 3.25% 22-01-30	114,529.15	0.02	200,000 SWEDBANK AB 4.898% 30-03-31	200,739.70	0.03
100,000 LOOMIS AB 3.625% 10-09-29	115,551.44	0.02	220,000 SWEDBANK AB 5.083% 21-05-30	222,828.57	0.04
100,000 MOLNLYCKE HOLDING AB 0.875% 05-09-29	105,521.04	0.02	200,000 SWEDBANK AB 5.337% 20-09-27	202,682.03	0.03
100,000 MOLNLYCKE HOLDING AB 4.25% 08-09-28	117,251.48	0.02	200,000 SWEDBANK AB 5.407% 14-03-29	205,193.82	0.03
160,000 SANDVIK AB 0.375% 25-11-28	171,041.52	0.03	100,000 SWEDBANK AB 5.875% 24-05-29	134,006.27	0.02
120,000 SECURITAS AB 0.25% 22-02-28	130,908.63	0.02	100,000 TELEFON AB LM ERICSSON 1.0% 26-05-29	105,696.09	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21-06-28	216,073.78	0.04	100,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	119,364.28	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12-11-29	207,963.96	0.03	100,000 TELIA COMPANY AB 3.0% 07-09-27	115,370.88	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	223,586.06	0.04	100,000 TELIA COMPANY AB 4.625% 21-12-82	116,787.27	0.02
71,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.2% 09-09-26	70,064.78	0.01	100,000 VOLVO TREASURY AB 3.0% 20-05-30	112,640.02	0.02
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	114,595.49	0.02	100,000 VOLVO TREASURY AB 3.125% 08-02-29	114,582.65	0.02
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	116,167.27	0.02	100,000 VOLVO TREASURY AB 3.125% 26-08-27	115,085.59	0.02
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	116,803.11	0.02	100,000 VOLVO TREASURY AB 3.125% 26-08-29	113,627.93	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 12-03-29	198,283.80	0.03	100,000 VOLVO TREASURY AB 3.625% 25-05-27	115,876.09	0.02
102,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	119,100.25	0.02	Switzerland	7,192,616.30	1.17
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 02-06-28	200,421.66	0.03	20,000 ABB 0.75% 25-03-27	24,958.16	0.00
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 12-03-31	198,529.18	0.03	125,000 ADEC 2.3775% 17-11-27 EMTN	159,267.66	0.03
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	117,376.23	0.02	150,000 FLUGHAFEN ZU AG 0.625% 24-05-29	186,588.63	0.03
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.0% 17-08-33	118,744.72	0.02	10,000 LAFARGEHOLCIM HELVETIA FINANCE 0.25% 18-03-27	12,400.98	0.00
101,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	110,573.30	0.02	70,000 NESTLE 0.75% 28-06-28	87,529.45	0.01
100,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	106,874.67	0.02	55,000 NESTLE 1.875% 28-06-29	71,041.83	0.01
100,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	102,996.26	0.02	55,000 NESTLE 2.125% 15-07-30	72,301.60	0.01
30,000 SVENSKA HANDELSBANKEN AB 1.25% 24-05-27	37,658.65	0.01	75,000 NESTLE 2.25% 08-11-29	98,393.94	0.02
139,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	151,649.26	0.02	50,000 NOVARTIS AG 0.625% 13-11-29	62,305.53	0.01
100,000 SVENSKA HANDELSBANKEN AB 2.625% 05-09-29	112,938.99	0.02	75,000 NOVARTIS AG 1.6% 18-06-27	94,667.76	0.02
100,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	113,715.34	0.02	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03-11-28	119,105.72	0.02
100,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	115,660.10	0.02	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	118,350.50	0.02
100,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	116,360.29	0.02	35,000 ROCHE KAPITALMARKT AG 0.45% 23-03-29	43,387.97	0.01
200,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	232,649.25	0.04	50,000 ROCHE KAPITALMARKT AG 0.75% 24-09-30	62,365.25	0.01
			30,000 SGS 1.7% 05-09-29	38,373.41	0.01
			40,000 SIKA AG 2.35% 28-11-28	51,721.29	0.01
			250,000 UBS AG STAMFORD BRANCH 4.302% 16-03-29	249,791.56	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 UBS AG STAMFORD BRANCH 7.5% 15-02-28	264,595.32	0.04	117,000 BARCLAYS 3.543% 14-08-31 EMTN	133,236.94	0.02
200,000 UBS GROUP AG 3.125% 05-11-28	219,460.72	0.04	200,000 BARCLAYS 4.219% 24-05-30	197,017.11	0.03
200,000 UBS GROUP AG 0.25% 24-02-28	217,234.92	0.04	200,000 BARCLAYS 4.337% 10-01-28	199,244.44	0.03
200,000 UBS GROUP AG 0.435% 09-11-28	248,197.28	0.04	200,000 BARCLAYS 4.47% 11-11-29	198,819.50	0.03
100,000 UBS GROUP AG 0.65% 10-09-29	104,441.26	0.02	200,000 BARCLAYS 4.521% 24-02-32	195,684.74	0.03
100,000 UBS GROUP AG 2.25% 09-06-28	127,582.25	0.02	200,000 BARCLAYS 4.836% 09-05-28	200,075.40	0.03
200,000 UBS GROUP AG 2.875% 12-02-30	225,884.96	0.04	200,000 BARCLAYS 4.837% 10-09-28	200,715.51	0.03
208,000 UBS GROUP AG 3.125% 13-02-31	234,801.17	0.04	100,000 BARCLAYS 4.918% 08-08-30 EMTN	119,507.43	0.02
200,000 UBS GROUP AG 3.125% 15-06-30	226,903.00	0.04	200,000 BARCLAYS 4.942% 10-09-30	201,040.17	0.03
200,000 UBS GROUP AG 3.126% 13-08-30	190,190.14	0.03	200,000 BARCLAYS 4.972% 16-05-29	201,129.51	0.03
200,000 UBS GROUP AG 3.162% 11-08-31	224,997.67	0.04	200,000 BARCLAYS 5.086% 25-02-29	201,615.52	0.03
250,000 UBS GROUP AG 3.869% 12-01-29	247,132.23	0.04	200,000 BARCLAYS 5.088% 20-06-30	200,773.38	0.03
200,000 UBS GROUP AG 4.151% 23-12-29	197,777.05	0.03	250,000 BARCLAYS 5.189% 18-06-31	166,319.03	0.03
521,000 UBS GROUP AG 4.194% 01-04-31	509,497.03	0.08	200,000 BARCLAYS 5.367% 25-02-31	203,401.42	0.03
200,000 UBS GROUP AG 4.214% 10-04-30	197,315.46	0.03	200,000 BARCLAYS 5.501% 09-08-28	202,330.11	0.03
200,000 UBS GROUP AG 4.253% 23-03-28	199,306.11	0.03	200,000 BARCLAYS 5.674% 12-03-28	201,887.90	0.03
250,000 UBS GROUP AG 4.282% 09-01-28	249,035.88	0.04	200,000 BARCLAYS 5.69% 12-03-30	205,464.30	0.03
200,000 UBS GROUP AG 4.375% 11-01-31	236,063.85	0.04	100,000 BARCLAYS 6.369% 31-01-31 EMTN	135,507.28	0.02
200,000 UBS GROUP AG 4.398% 23-09-31	196,396.98	0.03	200,000 BARCLAYS 6.49% 13-09-29	208,185.68	0.03
200,000 UBS GROUP AG 4.625% 17-03-28	233,382.98	0.04	200,000 BARCLAYS 7.09% 06-11-29	274,184.47	0.04
100,000 UBS GROUP AG 4.751% 12-05-28	100,267.59	0.02	200,000 BARCLAYS 7.385% 02-11-28	208,326.80	0.03
200,000 UBS GROUP AG 5.617% 13-09-30	205,971.56	0.03	123,000 BARCLAYS 8.407% 14-11-32 EMTN	168,985.23	0.03
200,000 UBS GROUP AG 6.246% 22-09-29	207,740.57	0.03	200,000 BARCLAYS PLC 3.564 20-35 23/09S	186,332.92	0.03
357,000 UBS GROUP AG 7.75% 01-03-29	443,459.97	0.07	100,000 BRAMBLES FINANCE 1.5% 04-10-27	112,607.33	0.02
105,000 ZURICH VERSICHERUNGSGESELLSCHAFT AG 1.125% 04-07-29	132,429.11	0.02	250,000 BRITISH TEL 1.5% 23-06-27 EMTN	282,697.49	0.05
United Arab Emirates	200,846.81	0.03	200,000 BRITISH TEL 3.25% 08-11-29	191,925.20	0.03
200,000 NATL BANK OF RAS AL KHAIMAH PSC 5.375% 25-07-29	200,846.81	0.03	200,000 BRITISH TEL 5.125% 04-12-28	203,004.34	0.03
United Kingdom	44,757,522.68	7.25	41,000 BRITISH TEL 5.75% 07-12-28	54,859.80	0.01
100,000 3I GROUP 4.875% 14-06-29	119,228.42	0.02	362,000 BRITISH TEL 9.625% 15-12-30	432,394.95	0.07
100,000 A2DOMINION HOUSING GROUP 3.5% 15-11-28	125,422.93	0.02	100,000 CASA LONDON 1.0% 03-07-29 EMTN	107,075.66	0.02
100,000 ALDERMORE GROUP 6.0% 01-10-35	129,443.36	0.02	200,000 CASA LONDON 1.375% 03-05-27	226,601.78	0.04
100,000 AMCOR GROUP FINANCE 5.45% 23-05-29	102,485.30	0.02	200,000 CASA LONDON 1.75% 05-03-29	219,329.09	0.04
100,000 ANGLIAN WATER OSPREY 2.00 21-28 31/07A	120,846.69	0.02	100,000 CLOSE BROTHERS FIN 1.625 20-30 03/12S	108,933.71	0.02
100,000 ANGLIAN WATER SVS FIN 2.75 18-29 26/10S	120,484.24	0.02	62,000 CNH INDUSTRIAL NV 3.85% 15-11-27	61,427.61	0.01
200,000 ANGLOGOLD 3.375% 01-11-28	193,491.65	0.03	100,000 COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	106,284.77	0.02
200,000 ANZ NEW ZEALAND INTLLDN 4.0% 22-01-29	198,399.57	0.03	100,000 COCACOLA EUROPACIFIC PARTNERS 1.125% 12-04-29	108,160.12	0.02
200,000 ANZ NEW ZEALAND INTLLDN 5.355% 14-08-28	204,715.38	0.03	100,000 COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	112,405.46	0.02
100,000 ASTRAZENEC A 0.375% 03-06-29	105,006.84	0.02	104,000 COMPASS 2.625% 15-01-29 EMTN	117,866.79	0.02
100,000 ASTRAZENEC A 1.25% 12-05-28	110,952.90	0.02	100,000 COVENTRY BLDG 3.125% 29-10-29	114,108.82	0.02
312,000 ASTRAZENEC A 1.375% 06-08-30	275,387.56	0.04	30,000 CSL FINANCE 3.85% 27-04-27	29,835.86	0.00
55,000 ASTRAZENEC A 3.125% 12-06-27	54,467.86	0.01	66,000 CSL FINANCE 4.05% 27-04-29	65,165.32	0.01
100,000 ASTRAZENEC A 3.625% 03-03-27	115,961.21	0.02	210,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	244,129.67	0.04
250,000 ASTRAZENEC A 4.0% 17-01-29	249,156.39	0.04	150,000 DS SMITH PLC 08750 1926 1209A 4.5% 27-07-30	176,561.28	0.03
100,000 AVIVA 1.875% 13-11-27 EMTN	113,079.38	0.02	50,000 DWR CYMRU FINANCING UK 6.015% 31-03-28	66,778.60	0.01
150,000 AVIVA 5.125% 04-06-50 EMTN	193,049.98	0.03	200,000 EXPERIAN FIN 2.75% 08-03-30	186,999.12	0.03
50,000 AXIS SPECIALTY FINANCE 4.0% 06-12-27	49,663.28	0.01	200,000 FERGUSON FINANCE 4.5% 24-10-28	199,317.37	0.03
200,000 BARCLAYS 0.577% 09-08-29	215,273.92	0.03	100,000 GATWICK 2.5% 15-04-30 EMTN	118,763.17	0.02
			100,000 GENPACT UK FO PLC GENPACT U 4.95% 18-11-30	98,076.73	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
120,000 GSK CAP 1.25% 12-10-28 EMTN	144,989.73	0.02	277,000 HSBC 7.39% 03-11-28	288,765.07	0.05
100,000 GSK CAP 1.375% 12-09-29	107,560.58	0.02	200,000 HSBC 8.201% 16-11-34	284,225.53	0.05
100,000 GSK CAP 1.75% 21-05-30 EMTN	107,845.76	0.02	150,000 IDS FINANCING 3.25% 01-10-29	168,633.35	0.03
256,000 GSK CAP 3.375% 01-06-29	249,339.25	0.04	100,000 INFORMA 1.25% 22-04-28 EMTN	109,976.66	0.02
100,000 GSK CAP 4.315% 12-03-27	100,177.23	0.02	100,000 INFORMA 3.0% 23-10-27 EMTN	115,055.17	0.02
100,000 HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	107,807.12	0.02	100,000 INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	107,443.94	0.02
100,000 HALEON UK CAPITAL 2.875% 18-09-28	113,939.11	0.02	120,000 INTERNAT CONSOLIDATED AIRLINES GRP 3.352% 11-09-30	135,661.31	0.02
100,000 HEATHROW FU 1.5% 11-02-30 EMTN	105,458.60	0.02	114,000 INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	135,448.43	0.02
100,000 HEATHROW FU 2.625% 16-03-28	124,692.99	0.02	100,000 LAND SECURITIES CAPITAL MKT 2.399% 08-02-29	122,140.07	0.02
130,000 HEATHROW FU 2.75% 13-10-29	157,011.77	0.03	100,000 LEGAL AND GENERAL GROUP 3.75% 26-11-49	123,613.33	0.02
125,000 HSBC 0.641% 24-09-29	134,126.85	0.02	100,000 LIBERTY LIVING FINANCE 3.375% 28-11-29	122,631.15	0.02
132,000 HSBC 0.77% 13-11-31	133,153.19	0.02	100,000 LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	114,283.14	0.02
200,000 HSBC 2.013% 22-09-28	192,833.82	0.03	100,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	116,549.14	0.02
200,000 HSBC 2.206% 17-08-29	189,262.18	0.03	100,000 LLOYDS BANKING GROUP 1.5% 12-09-27	112,505.47	0.02
200,000 HSBC 2.357% 18-08-31	180,243.83	0.03	181,000 LLOYDS BANKING GROUP 2.707% 03-12-35	209,315.13	0.03
100,000 HSBC 2.5% 15-03-27 EMTN	114,933.20	0.02	100,000 LLOYDS BANKING GROUP 3.125% 24-08-30	113,541.56	0.02
100,000 HSBC 2.625% 16-08-28	124,723.67	0.02	100,000 LLOYDS BANKING GROUP 3.5% 06-11-30	114,772.28	0.02
200,000 HSBC 2.848% 04-06-31	184,801.19	0.03	216,000 LLOYDS BANKING GROUP 3.574% 07-11-28	212,988.60	0.03
200,000 HSBC 3.0% 22-07-28	256,774.09	0.04	200,000 LLOYDS BANKING GROUP 3.75% 18-03-28	198,631.54	0.03
100,000 HSBC 3.0% 29-05-30	123,134.79	0.02	100,000 LLOYDS BANKING GROUP 4.0% 09-05-35	114,486.27	0.02
200,000 HSBC 3.125% 07-06-28 EMTN	228,732.18	0.04	200,000 LLOYDS BANKING GROUP 4.241% 10-02-30	197,825.53	0.03
200,000 HSBC 3.313% 13-05-30 EMTN	228,266.53	0.04	200,000 LLOYDS BANKING GROUP 4.375% 22-03-28	199,642.26	0.03
227,000 HSBC 3.445% 25-09-30	259,508.10	0.04	280,000 LLOYDS BANKING GROUP 4.425% 04-11-31	276,096.12	0.04
200,000 HSBC 3.755% 20-05-29	231,740.21	0.04	100,000 LLOYDS BANKING GROUP 4.5% 11-01-29	117,438.40	0.02
400,000 HSBC 3.973% 22-05-30	391,216.23	0.06	200,000 LLOYDS BANKING GROUP 4.55% 16-08-28	200,206.50	0.03
400,000 HSBC 4.398% 10-03-30	397,097.56	0.06	250,000 LLOYDS BANKING GROUP 4.75% 21-09-31	300,006.89	0.05
309,000 HSBC 4.583% 19-06-29	308,626.93	0.05	200,000 LLOYDS BANKING GROUP 4.818% 13-06-29	201,135.89	0.03
200,000 HSBC 4.599% 22-03-35	233,359.03	0.04	200,000 LLOYDS BANKING GROUP 5.087% 26-11-28	201,786.85	0.03
300,000 HSBC 4.619% 06-11-31	295,909.22	0.05	40,000 LLOYDS BANKING GROUP 5.189% 28-05-31	26,778.09	0.00
380,000 HSBC 4.675% 10-03-32	375,010.61	0.06	120,000 LLOYDS BANKING GROUP 5.25% 04-10-30	158,152.26	0.03
200,000 HSBC 4.755% 09-06-28	200,407.55	0.03	100,000 LLOYDS BANKING GROUP 5.25% 16-10-31	130,931.93	0.02
250,000 HSBC 4.768% 28-08-31	164,136.31	0.03	200,000 LLOYDS BANKING GROUP 5.721% 05-06-30	206,453.14	0.03
200,000 HSBC 4.899% 03-03-29	201,037.31	0.03	200,000 LLOYDS BANKING GROUP 5.871% 06-03-29	204,882.43	0.03
229,000 HSBC 4.95% 31-03-30	231,516.70	0.04	100,000 LLOYDS BANKING GROUP 6.625% 02-06-33	134,476.40	0.02
200,000 HSBC 5.13% 03-03-31	201,999.26	0.03	100,000 LONDONMETRIC PROPERTY 4.5% 10-12-29	128,292.70	0.02
200,000 HSBC 5.13% 19-11-28	201,558.73	0.03	100,000 LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	112,182.15	0.02
300,000 HSBC 5.21% 11-08-28	302,349.68	0.05	200,000 LSEG FINANCE 2.0% 06-04-28	190,437.92	0.03
208,000 HSBC 5.24% 13-05-31	210,848.34	0.03	110,000 LSEG FINANCE PLC 4.5% 19-10-28	143,532.61	0.02
200,000 HSBC 5.286% 19-11-30	203,437.40	0.03	100,000 MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	113,487.94	0.02
200,000 HSBC 5.546% 04-03-30	204,850.93	0.03	100,000 MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	115,792.15	0.02
200,000 HSBC 5.597% 17-05-28	202,190.36	0.03	100,000 MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	106,997.95	0.02
100,000 HSBC 5.722% 11-03-35	67,278.60	0.01	100,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	115,223.15	0.02
48,000 HSBC 5.75% 20-12-27 EMTN	63,603.26	0.01	230,000 MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	267,130.37	0.04
210,000 HSBC 6.161% 09-03-29	216,077.01	0.04	100,000 NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	107,159.25	0.02
250,000 HSBC 6.211% 21-03-34	171,548.98	0.03	25,000 NATIONWIDE BUILDING SOCIETY 1.915% 08-09-28	31,908.57	0.01
154,000 HSBC 6.364% 16-11-32	183,943.88	0.03	112,000 NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	127,719.97	0.02
150,000 HSBC 6.75% 11-09-28	203,416.82	0.03	200,000 NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	225,963.44	0.04
120,000 HSBC 6.8% 14-09-31	166,655.96	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
161,000	NATIONWIDE BUILDING SOCIETY 3.105% 03-02-31	181,648.92	0.03	100,000	NATWEST MKTS 6.375% 08-11-27	134,332.18	0.02
100,000	NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	114,320.76	0.02	100,000	NEWRIVER REIT 3.5% 07-03-28	126,326.62	0.02
100,000	NATIONWIDE BUILDING SOCIETY 3.25% 20-01-28	127,719.32	0.02	40,000	NORTH WEST WATER FINANCE 5.625% 20-12-27	53,127.25	0.01
100,000	NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	116,087.85	0.02	100,000	OSB GROUP 8.875% 16-01-30 EMTN	143,340.59	0.02
100,000	NATIONWIDE BUILDING SOCIETY 4.0% 30-07-35	113,751.20	0.02	100,000	OSB GROUP 9.993% 27-07-33	142,366.60	0.02
100,000	NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	117,491.19	0.02	100,000	PEARSON FUNDING FIVE 3.75% 04-06-30	123,828.78	0.02
200,000	NATIONWIDE BUILDING SOCIETY 4.649% 14-07-29	200,139.56	0.03	100,000	PRINCIPALITY BUIL SO 8.625 23-28 12/07S	140,798.32	0.02
200,000	NATIONWIDE BUILDING SOCIETY 5.127% 29-07-29	203,153.74	0.03	200,000	PRUDENTIAL FUNDING ASIA 2.95% 03-11-33	190,763.60	0.03
100,000	NATIONWIDE BUILDING SOCIETY 6.125% 21-08-28	134,805.95	0.02	90,000	PRUDENTIAL FUNDING ASIA 3.125% 14-04-30	85,628.51	0.01
100,000	NATL GRID ELECTRICITY DIS EAST MID 3.53% 20-09-28	115,624.72	0.02	200,000	RECKITT BENCKISER TREASURY SERVICES 2.625% 10-09-28	227,504.01	0.04
200,000	NATL GRID ELECTRICITY TRANSMISSION P 2.301% 22-06-29	137,221.69	0.02	300,000	RECKITT BENCKISER TREASURY SERVICES 3.0% 26-06-27	295,539.20	0.05
100,000	NATL GRID ELECTRICITY TRANSMISSION P 4.0% 08-06-27	130,069.50	0.02	100,000	RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	115,845.32	0.02
100,000	NATWEST GROUP 0.67% 14-09-29	107,613.86	0.02	100,000	RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	115,837.57	0.02
120,000	NATWEST GROUP 0.78% 26-02-30	127,572.13	0.02	100,000	RENTOKIL INITIAL 0.5% 14-10-28	106,579.75	0.02
100,000	NATWEST GROUP 1.043% 14-09-32	111,233.00	0.02	100,000	RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	115,858.58	0.02
100,000	NATWEST GROUP 2.057% 09-11-28	125,667.68	0.02	100,000	RENTOKIL INITIAL FINANCE BV 4.375% 27-06-30	117,968.51	0.02
200,000	NATWEST GROUP 3.032% 28-11-35	182,091.88	0.03	70,000	RIO TINTO FINANCE U 4.375% 12-03-27	70,111.99	0.01
200,000	NATWEST GROUP 3.24% 13-05-30	227,747.86	0.04	221,000	RIO TINTO FINANCE U 4.5% 14-03-28	222,117.00	0.04
100,000	NATWEST GROUP 3.673% 05-08-31	115,098.43	0.02	182,000	RIO TINTO FINANCE U 4.875% 14-03-30	184,790.84	0.03
100,000	NATWEST GROUP 3.723% 25-02-35	113,059.91	0.02	100,000	ROTHESAY LIFE 4.875% PERP	96,671.43	0.02
100,000	NATWEST GROUP 4.067% 06-09-28	116,406.50	0.02	100,000	SANTANDER UK GROUP 0.603% 13-09-29	107,182.84	0.02
200,000	NATWEST GROUP 4.445% 08-05-30	198,752.42	0.03	200,000	SANTANDER UK GROUP 2.956% 16-02-30	225,629.71	0.04
100,000	NATWEST GROUP 4.699% 14-03-28	116,994.58	0.02	100,000	SANTANDER UK GROUP 3.53% 25-08-28	115,216.66	0.02
100,000	NATWEST GROUP 4.758% 10-11-31	128,123.65	0.02	200,000	SANTANDER UK GROUP 3.823% 03-11-28	197,435.61	0.03
200,000	NATWEST GROUP 4.771% 16-02-29	235,817.36	0.04	200,000	SANTANDER UK GROUP 4.32% 22-09-29	198,138.48	0.03
200,000	NATWEST GROUP 4.892% 18-05-29	201,373.70	0.03	250,000	SANTANDER UK GROUP 4.858% 11-09-30	250,304.80	0.04
200,000	NATWEST GROUP 4.964% 15-08-30	201,873.92	0.03	200,000	SANTANDER UK GROUP 5.694% 15-04-31	205,667.46	0.03
200,000	NATWEST GROUP 5.076% 27-01-30	202,144.89	0.03	200,000	SANTANDER UK GROUP 6.534% 10-01-29	206,261.57	0.03
200,000	NATWEST GROUP 5.115% 23-05-31	202,005.18	0.03	100,000	SCHRODERS 6.346% 18-07-34	134,541.96	0.02
100,000	NATWEST GROUP 5.642% 17-10-34	131,467.28	0.02	50,000	SEVERN TRENT WATER UTILITIES FINANCE 6.25% 07-06-29	68,090.02	0.01
150,000	NATWEST GROUP 5.763% 28-02-34	179,667.24	0.03	130,000	SMITH AND NEPHEW 4.565% 11-10-29	154,615.33	0.03
200,000	NATWEST GROUP 5.808% 13-09-29	205,825.01	0.03	165,000	SMITH AND NEPHEW 5.15% 20-03-27	165,947.54	0.03
200,000	NATWEST GROUP 6.475% 01-06-34	207,399.06	0.03	200,000	STANDARD CHARTERED 3.265% 18-02-36	181,958.07	0.03
100,000	NATWEST GROUP 7.416% 06-06-33	136,235.11	0.02	200,000	STANDARD CHARTERED 4.299% 13-01-30	197,787.10	0.03
105,000	NATWEST MKTS 1.375% 02-03-27	119,448.78	0.02	250,000	STANDARD CHARTERED 4.305% 21-05-30	246,828.10	0.04
110,000	NATWEST MKTS 2.75% 04-11-27	125,960.16	0.02	200,000	STANDARD CHARTERED 4.644% 01-04-31	198,415.17	0.03
200,000	NATWEST MKTS 3.0% 03-09-30	225,556.14	0.04	100,000	STANDARD CHARTERED 4.874% 10-05-31	119,771.24	0.02
100,000	NATWEST MKTS 3.125% 10-01-30	113,773.15	0.02	200,000	STANDARD CHARTERED 5.005% 15-10-30	201,353.80	0.03
200,000	NATWEST MKTS 3.125% 13-01-31	225,857.63	0.04	200,000	STANDARD CHARTERED 5.244% 13-05-31	202,737.61	0.03
100,000	NATWEST MKTS 3.625% 09-01-29	116,141.58	0.02	200,000	STANDARD CHARTERED 5.545% 21-01-29	202,890.86	0.03
200,000	NATWEST MKTS 4.174% 06-11-28	198,432.62	0.03	200,000	STANDARD CHARTERED 5.688% 14-05-28	202,335.26	0.03
100,000	NATWEST MKTS 4.25% 13-01-28	117,185.90	0.02	300,000	STANDARD CHARTERED 6.301% 09-01-29	308,048.28	0.05
200,000	NATWEST MKTS 4.654% 27-03-29	200,501.49	0.03	200,000	STANDARD CHARTERED 7.7670 22-28 16/11S	209,479.38	0.03
200,000	NATWEST MKTS 4.893% 27-03-31	200,607.24	0.03	100,000	STANDARD LIFE PLC	132,226.76	0.02
100,000	NATWEST MKTS 5.0% 18-11-29	130,937.05	0.02	199,000	STANDARD LIFE PLC	198,837.17	0.03
200,000	NATWEST MKTS 5.022% 21-03-30	202,338.28	0.03	100,000	SW FINANCE I 1.625% 30-03-27	126,495.61	0.02
200,000	NATWEST MKTS 5.41% 17-05-29	205,129.77	0.03				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SW FINANCE I 2.375% 28-05-28	122,543.15	0.02	4,000 ACE INA 4.65% 15-08-29	4,042.03	0.00
100,000 SW FINANCE I 5.75% 19-11-30	129,168.49	0.02	220,000 ADOBE 2.3% 01-02-30	203,406.81	0.03
24,000 SW FINANCE I 6.192% 31-03-29	31,987.55	0.01	100,000 ADOBE 4.75% 17-01-28	101,191.76	0.02
100,000 TESCO CORPORATE TREASURY SERVICES 0.375% 27-07-29	104,388.30	0.02	56,000 ADOBE 4.8% 04-04-29	56,912.33	0.01
100,000 TESCO CORPORATE TREASURY SERVICES 2.75% 27-04-30	119,778.84	0.02	176,000 ADOBE 4.85% 04-04-27	177,164.96	0.03
100,000 TESCO CORPORATE TREASURY SERVICES 4.25% 27-02-31	118,006.85	0.02	50,000 ADOBE 4.95% 17-01-30	51,046.46	0.01
100,000 THE SAGE GROUP 3.82% 15-02-28	115,876.50	0.02	80,000 ADVANCED MICRO 4.319% 24-03-28	80,496.66	0.01
100,000 TP ICAP 2.625% 18-11-28 EMTN	121,852.39	0.02	200,000 AEGON FUNDING COMPANY LLC 5.5% 16-04-27	201,386.13	0.03
100,000 UBS AG LONDON BRANCH 0.25% 01-09-28	106,724.45	0.02	170,000 AEP TEXAS 2.1% 01-07-30	153,937.88	0.02
200,000 UBS AG LONDON BRANCH 5.65% 11-09-28	206,317.03	0.03	50,000 AEP TEXAS 3.95% 01-06-28	49,502.66	0.01
147,000 UNITED UTILITIES 6.875% 15-08-28	154,331.14	0.03	144,000 AEP TEXAS 5.45% 15-05-29	147,717.24	0.02
139,000 VODAFONE GROUP 1.625% 24-11-30	147,033.56	0.02	50,000 AFFILIATED MANAGERS GROUP 3.3% 15-06-30	46,936.65	0.01
100,000 VODAFONE GROUP 1.875% 20-11-29	109,208.29	0.02	119,000 AFLAC 3.6% 01-04-30	115,472.75	0.02
50,000 VODAFONE GROUP 7.875% 15-02-30	55,915.70	0.01	36,000 AG 5.45% 21-03-27	36,251.29	0.01
100,000 WISE FINANCING 5.1% 25-11-30	129,042.49	0.02	100,000 AGILENT TECHNOLOGIES 2.1% 04-06-30	90,548.23	0.01
100,000 WPP FINANCE 2013 3.625% 12-09-29	114,623.18	0.02	100,000 AGILENT TECHNOLOGIES 4.2% 09-09-27	99,846.74	0.02
100,000 YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	108,189.57	0.02	43,000 AHOLD FIN U 6.875% 01-05-29	45,917.91	0.01
100,000 YORKSHIRE BUILDING SOCIETY 6.375% 15-11-28	133,874.00	0.02	123,000 AIG 1.875% 21-06-27	139,340.12	0.02
United States of America	293,228,121.66	47.51	50,000 AIG 4.85% 07-05-30	50,492.50	0.01
140,000 3M 2.375% 26-08-29	131,274.17	0.02	75,000 AIRCASTLE 2.85% 26-01-28	72,614.98	0.01
112,000 3M 2.875% 15-10-27	109,802.35	0.02	42,000 AIRCASTLE 5.95% 15-02-29	43,143.40	0.01
80,000 3M 3.05% 15-04-30	75,807.92	0.01	150,000 AIR LEASE 2.1% 01-09-28	141,056.32	0.02
56,000 3M 3.375% 01-03-29	54,438.98	0.01	220,000 AIR LEASE 3.0% 01-02-30	204,535.91	0.03
100,000 3M 3.625% 14-09-28	98,586.40	0.02	102,000 AIR LEASE 3.125% 01-12-30	93,897.62	0.02
50,000 3M 4.8% 15-03-30	50,500.08	0.01	40,000 AIR LEASE 3.25% 01-10-29	37,966.13	0.01
51,000 ABB FINANCE 3.80 18-28 03/04S	50,670.66	0.01	60,000 AIR LEASE 3.625% 01-04-27	59,433.50	0.01
100,000 ABBOTT LABORATORIES 1.15% 30-01-28	94,971.96	0.02	80,000 AIR LEASE 3.625% 01-12-27	78,820.25	0.01
334,000 ABBOTT LABORATORIES 3.7% 09-03-29	329,989.82	0.05	100,000 AIR LEASE 3.7% 15-04-30 EMTN	113,460.87	0.02
480,000 ABBOTT LABORATORIES 4.0% 15-03-31	472,196.99	0.08	40,000 AIR LEASE 4.625% 01-10-28	39,820.73	0.01
100,000 ABBVIE 0.75% 18-11-27	111,183.65	0.02	34,000 AIR LEASE 5.1% 01-03-29	34,256.00	0.01
100,000 ABBVIE 2.125% 17-11-28	112,100.57	0.02	71,000 AIR LEASE 5.3% 01-02-28	71,801.72	0.01
160,000 ABBVIE 2.625% 15-11-28	181,683.81	0.03	61,000 AIR LEASE 5.85% 15-12-27	62,248.32	0.01
660,000 ABBVIE 3.2% 21-11-29	635,357.98	0.10	24,000 AIR PRODUCTS 1.85% 15-05-27	23,428.88	0.00
202,000 ABBVIE 3.775% 03-03-28	200,604.57	0.03	70,000 AIR PRODUCTS 2.05% 15-05-30	63,791.93	0.01
292,000 ABBVIE 4.125% 15-03-31	287,792.53	0.05	100,000 AIR PRODUCTS 4.3% 11-06-28	100,302.38	0.02
117,000 ABBVIE 4.25% 14-11-28	117,309.17	0.02	162,000 AIR PRODUCTS 4.6% 08-02-29	163,657.00	0.03
166,000 ABBVIE 4.65% 15-03-28	167,515.07	0.03	80,000 AIR PRODUCTS 4.75% 08-02-31	81,090.70	0.01
267,000 ABBVIE 4.8% 15-03-27	268,383.75	0.04	56,886 ALASKA AIRLINES 20201 TR 4.8% 15-08-27	56,832.75	0.01
360,000 ABBVIE 4.8% 15-03-29	365,803.64	0.06	50,000 ALEXANDRIA REAL ESTEQUIT 2.75% 15-12-29	46,648.15	0.01
100,000 ABBVIE 4.875% 15-03-30	101,954.71	0.02	140,000 ALEXANDRIA REAL ESTEQUIT 3.95% 15-01-28	138,592.78	0.02
144,000 ACCENTURE CAPITAL 3.9% 04-10-27	143,767.66	0.02	50,000 ALEXANDRIA REAL ESTEQUIT 4.5% 30-07-29	49,722.19	0.01
214,000 ACCENTURE CAPITAL 4.05% 04-10-29	212,430.86	0.03	50,000 ALEXANDRIA REAL ESTEQUIT 4.7% 01-07-30	49,729.21	0.01
28,000 ACE CAPITAL TRUST II 9.7% 01-04-30	32,878.71	0.01	100,000 ALEXANDRIA REAL ESTEQUIT 4.9% 15-12-30	100,264.55	0.02
100,000 ACE INA 0.875% 15-06-27	112,488.68	0.02	40,000 ALLEGION US HOLDING COMPANY 3.55% 01-10-27	39,458.34	0.01
100,000 ACE INA 0.875% 15-12-29	104,801.64	0.02	80,000 ALLSTATE 1.45% 15-12-30	69,461.92	0.01
180,000 ACE INA 1.375% 15-09-30	157,239.38	0.03	192,000 ALLSTATE 5.05% 24-06-29	195,617.83	0.03
220,000 ACE INA 1.55% 15-03-28	245,365.14	0.04	53,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 2.2% 02-11-28	49,901.06	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
98,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 4.75% 09-06-27	98,157.18	0.02	68,000	AMERICAN HONDA FIN 4.45% 22-10-27	67,925.12	0.01
125,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 5.737% 15-05-29	126,945.83	0.02	189,000	AMERICAN HONDA FIN 4.5% 04-09-30	186,159.43	0.03
93,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 6.848% 03-01-30	96,977.77	0.02	80,000	AMERICAN HONDA FIN 4.55% 03-03-28	80,005.83	0.01
112,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 6.992% 13-06-29	116,622.60	0.02	125,000	AMERICAN HONDA FIN 4.55% 09-07-27	125,086.27	0.02
75,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 7.1% 15-11-27	77,721.92	0.01	75,000	AMERICAN HONDA FIN 4.7% 12-01-28	75,188.78	0.01
120,000	ALPHABET 0.427% 01-03-29	148,548.33	0.02	100,000	AMERICAN HONDA FIN 4.8% 05-03-30	100,016.79	0.02
89,000	ALPHABET 0.8% 15-08-27	85,414.70	0.01	100,000	AMERICAN HONDA FIN 4.9% 12-03-27	100,355.72	0.02
225,000	ALPHABET 1.1% 15-08-30	197,919.27	0.03	52,000	AMERICAN HONDA FIN 4.9% 13-03-29	52,337.51	0.01
200,000	ALPHABET 2.375% 06-11-28	226,222.75	0.04	100,000	AMERICAN HONDA FIN 5.125% 07-07-28	101,073.27	0.02
260,000	ALPHABET 2.5% 06-05-29	292,902.45	0.05	100,000	AMERICAN HONDA FIN 5.6% 06-09-30	132,790.63	0.02
336,000	ALPHABET 3.7% 15-02-29	333,121.63	0.05	53,000	AMERICAN HONDA FIN 5.65% 15-11-28	54,319.03	0.01
190,000	ALPHABET 3.875% 15-11-28	189,403.17	0.03	100,000	AMERICAN TOWER 0.5% 15-01-28	109,886.37	0.02
100,000	ALPHABET 4.0% 15-05-30	99,280.55	0.02	100,000	AMERICAN TOWER 0.875% 21-05-29	105,897.64	0.02
435,000	ALPHABET 4.1% 15-02-31	431,897.43	0.07	43,000	AMERICAN TOWER 1.5% 31-01-28	40,755.46	0.01
328,000	ALPHABET 4.1% 15-11-30	325,658.07	0.05	190,000	AMERICAN TOWER 2.1% 15-06-30	171,085.56	0.03
200,000	ALPHABET 4.125% 13-02-29	259,264.51	0.04	188,000	AMERICAN TOWER 2.9% 15-01-30	176,601.86	0.03
168,000	AMAZON 1.2% 03-06-27	162,655.82	0.03	166,000	AMERICAN TOWER 3.55% 15-07-27	164,194.73	0.03
188,000	AMAZON 1.5% 03-06-30	168,130.62	0.03	75,000	AMERICAN TOWER 3.6% 15-01-28	73,863.14	0.01
208,000	AMAZON 1.65% 12-05-28	197,937.22	0.03	59,000	AMERICAN TOWER 3.65% 15-03-27	58,577.72	0.01
485,000	AMAZON 3.15% 22-08-27	479,148.51	0.08	125,000	AMERICAN TOWER 3.8% 15-08-29	121,901.88	0.02
277,000	AMAZON 3.3% 13-04-27	275,036.77	0.04	120,000	AMERICAN TOWER 3.95% 15-03-29	118,050.51	0.02
160,000	AMAZON 3.45% 13-04-29	156,834.37	0.03	114,000	AMERICAN TOWER 4.125% 16-05-27	132,701.26	0.02
100,000	AMAZON 3.85% 13-03-28	99,613.26	0.02	100,000	AMERICAN TOWER 4.9% 15-03-30	100,854.75	0.02
420,000	AMAZON 3.9% 20-11-28	418,052.12	0.07	100,000	AMERICAN TOWER 5.0% 31-01-30	101,169.68	0.02
100,000	AMAZON 4.0% 13-03-29	99,517.71	0.02	100,000	AMERICAN TOWER 5.2% 15-02-29	101,677.36	0.02
336,000	AMAZON 4.1% 20-11-30	332,097.65	0.05	206,000	AMERICAN TOWER 5.25% 15-07-28	209,564.74	0.03
58,000	AMAZON 4.25% 13-03-31	57,592.84	0.01	74,000	AMERICAN TOWER 5.5% 15-03-28	75,341.53	0.01
331,000	AMAZON 4.55% 01-12-27	333,896.92	0.05	123,000	AMERICAN TOWER 5.8% 15-11-28	126,784.30	0.02
253,000	AMAZON 4.65% 01-12-29	256,724.88	0.04	140,000	AMERICAN WATER CAPITAL 2.8% 01-05-30	131,552.19	0.02
66,000	AMCOR FINANCE U 4.5% 15-05-28	66,033.50	0.01	64,000	AMERICAN WATER CAPITAL 2.95% 01-09-27	62,848.41	0.01
100,000	AMCOR FLEXIBLES NORTH AMERICA IN 4.25% 08-03-29	99,116.41	0.02	45,000	AMERICAN WATER CAPITAL 3.45% 01-06-29	43,769.79	0.01
50,000	AMCOR FLEXIBLES NORTH AMERICA IN 5.1% 17-03-30	50,526.89	0.01	52,000	AMERICAN WATER CAPITAL 3.75% 01-09-28	51,486.91	0.01
166,000	AMERICAN ASSETS TRUST LP 3.375% 01-02-31	149,656.79	0.02	49,000	AMERIPRISE FINANCIAL 5.7% 15-12-28	50,667.40	0.01
140,000	AMERICAN HONDA 5.8500 23-30 04/10S	145,317.08	0.02	150,000	AMEX 2.55% 04-03-27	147,808.92	0.02
239,000	AMERICAN HONDA FIN 0.3% 07-07-28	255,293.88	0.04	217,000	AMEX 3.3% 03-05-27	215,069.61	0.03
150,000	AMERICAN HONDA FIN 1.5% 19-10-27	187,082.45	0.03	100,000	AMEX 4.009% 09-02-29	99,347.65	0.02
10,000	AMERICAN HONDA FIN 2.0% 24-03-28	9,522.71	0.00	100,000	AMEX 4.05% 03-05-29	99,655.26	0.02
74,000	AMERICAN HONDA FIN 2.25% 12-01-29	69,368.53	0.01	190,000	AMEX 4.351% 20-07-29	189,866.69	0.03
200,000	AMERICAN HONDA FIN 2.85% 27-06-28	227,034.88	0.04	134,000	AMEX 4.456% 10-02-32	132,524.76	0.02
100,000	AMERICAN HONDA FIN 3.3% 21-03-29	113,866.44	0.02	174,000	AMEX 4.731% 25-04-29	175,115.42	0.03
50,000	AMERICAN HONDA FIN 3.5% 15-02-28	49,043.96	0.01	243,000	AMEX 5.016% 25-04-31	246,805.66	0.04
100,000	AMERICAN HONDA FIN 3.75% 25-10-27	116,136.88	0.02	132,000	AMEX 5.043% 26-07-28	133,145.03	0.02
100,000	AMERICAN HONDA FIN 4.15% 08-01-29	98,741.17	0.02	203,000	AMEX 5.085% 30-01-31	206,490.87	0.03
220,000	AMERICAN HONDA FIN 4.25% 01-09-28	218,203.85	0.04	154,000	AMEX 5.282% 27-07-29	156,742.56	0.03
164,000	AMERICAN HONDA FIN 4.4% 05-09-29	162,560.58	0.03	99,000	AMEX 5.532% 25-04-30	101,945.56	0.02
100,000	AMERICAN HONDA FIN 4.45% 08-01-31	98,041.84	0.02	197,000	AMEX 5.85% 05-11-27	201,727.83	0.03
				58,000	AMEX 6.489% 30-10-31	62,294.22	0.01
				45,000	AMEX CREDIT 3.3% 03-05-27	44,585.54	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
112,000 AMGEN 1.65% 15-08-28	105,544.42	0.02	90,000 ASSURANT 3.7% 22-02-30	86,299.04	0.01
166,000 AMGEN 2.3% 25-02-31	149,806.06	0.02	20,000 ASSURANT 4.9% 27-03-28	20,085.05	0.00
230,000 AMGEN 2.45% 21-02-30	213,744.74	0.03	22,000 ASSURED GUARANTY US 6.125% 15-09-28	22,772.81	0.00
52,000 AMGEN 3.0% 22-02-29	50,180.42	0.01	178,000 ASTRAZENECA FINANCE LLC 1.75% 28-05-28	169,370.43	0.03
200,000 AMGEN 3.2% 02-11-27	196,899.04	0.03	100,000 ASTRAZENECA FINANCE LLC 4.0% 02-03-31	98,315.00	0.02
286,000 AMGEN 4.05% 18-08-29	283,274.50	0.05	158,000 ASTRAZENECA FINANCE LLC 4.85% 26-02-29	160,598.14	0.03
166,000 AMGEN 4.2% 19-02-31	163,663.80	0.03	146,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-28	148,359.96	0.02
498,000 AMGEN 5.15% 02-03-28	505,349.87	0.08	90,000 ASTRAZENECA FINANCE LLC 4.9% 03-03-30	91,871.75	0.01
259,000 AMGEN 5.25% 02-03-30	266,048.43	0.04	133,000 ASTRAZENECA FINANCE LLC 4.9% 26-02-31	135,804.35	0.02
68,000 ANALOG DEVICES 1.7% 01-10-28	63,949.95	0.01	114,000 ATT 0.8% 04-03-30	118,472.11	0.02
178,000 ANALOG DEVICES 3.45% 15-06-27	176,409.12	0.03	190,000 ATT 1.6% 19-05-28	211,204.33	0.03
100,000 ANALOG DEVICES 4.25% 15-06-28	100,128.68	0.02	388,000 ATT 1.65% 01-02-28	369,610.86	0.06
100,000 ANALOG DEVICES 4.5% 15-06-30	100,242.67	0.02	370,000 ATT 2.3% 01-06-27	361,790.23	0.06
90,000 AON CORPAON GLOBAL 2.85% 28-05-27	88,457.46	0.01	200,000 ATT 2.35% 05-09-29	221,946.14	0.04
100,000 AON CORPORATION 2.8% 15-05-30	93,205.36	0.02	100,000 ATT 2.6% 17-12-29	111,482.67	0.02
188,000 AON CORPORATION 3.75% 02-05-29	184,635.63	0.03	100,000 ATT 3.15% 01-06-30	113,373.43	0.02
34,000 AON CORPORATION 4.5% 15-12-28	34,119.63	0.01	248,000 ATT 4.1% 15-02-28	246,801.53	0.04
54,000 AON NORTH AMERICA 5.125% 01-03-27	54,278.89	0.01	120,000 ATT 4.25% 01-03-27	119,966.81	0.02
72,000 AON NORTH AMERICA 5.15% 01-03-29	73,535.79	0.01	451,000 ATT 4.3% 15-02-30	448,052.09	0.07
110,000 APOLLO MANAGEMENT 2.6500 20-30 05/06S	101,012.42	0.02	357,000 ATT 4.35% 01-03-29	357,248.95	0.06
61,000 APOLLO MANAGEMENT HOLDINGS LP 4.872% 15-02-29	61,095.66	0.01	100,000 ATT 4.375% 14-09-29	128,282.23	0.02
10,000 APPLE 0.75% 25-02-30	12,486.29	0.00	139,000 ATT 4.7% 15-08-30	140,095.67	0.02
387,000 APPLE 1.2% 08-02-28	368,620.32	0.06	250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 3.919% 08-12-28	248,458.28	0.04
149,000 APPLE 1.25% 20-08-30	132,026.21	0.02	250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.615% 16-12-29	253,051.85	0.04
200,000 APPLE 1.375% 24-05-29	217,625.00	0.04	250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.9% 16-07-27	252,412.59	0.04
319,000 APPLE 1.4% 05-08-28	301,315.93	0.05	160,000 AUTODESK 2.85% 15-01-30	149,802.90	0.02
300,000 APPLE 1.65% 11-05-30	272,299.00	0.04	210,000 AUTOMATIC DATA PROCESSING 1.25% 01-09-30	184,469.95	0.03
100,000 APPLE 2.0% 17-09-27	113,703.64	0.02	70,000 AUTOMATIC DATA PROCESSING 1.7% 15-05-28	66,716.37	0.01
229,000 APPLE 2.2% 11-09-29	215,875.33	0.03	53,000 AUTONATION 1.95% 01-08-28	49,913.55	0.01
277,000 APPLE 2.9% 12-09-27	272,914.91	0.04	90,000 AUTONATION 3.8% 15-11-27	88,796.43	0.01
245,000 APPLE 3.0% 13-11-27	241,801.18	0.04	100,000 AUTONATION 4.45% 15-01-29	99,182.24	0.02
101,000 APPLE 3.0% 20-06-27	99,926.33	0.02	56,000 AUTOZONE 3.75% 01-06-27	55,598.30	0.01
100,000 APPLE 3.05% 31-07-29	125,511.67	0.02	130,000 AUTOZONE 3.75% 18-04-29	127,262.09	0.02
277,000 APPLE 3.2% 11-05-27	274,919.15	0.04	70,000 AUTOZONE 4.5% 01-02-28	70,173.12	0.01
206,000 APPLE 3.25% 08-08-29	201,228.32	0.03	71,000 AUTOZONE 5.1% 15-07-29	72,191.29	0.01
155,000 APPLE 4.0% 10-05-28	155,203.63	0.03	100,000 AUTOZONE 5.125% 15-06-30	101,750.14	0.02
178,000 APPLE 4.0% 12-05-28	178,134.95	0.03	32,000 AUTOZONE 6.25% 01-11-28	33,404.69	0.01
100,000 APPLE 4.2% 12-05-30	100,488.27	0.02	66,000 AVALONBAY COMMUNITIES 1.9% 01-12-28	62,014.22	0.01
100,000 APPLIED MATERIALS 1.75% 01-06-30	89,977.41	0.01	100,000 AVALONBAY COMMUNITIES 2.3% 01-03-30	92,268.88	0.01
100,000 APPLIED MATERIALS 3.3% 01-04-27	99,151.24	0.02	41,000 AVALONBAY COMMUNITIES 3.2% 15-01-28	40,237.68	0.01
61,000 APPLIED MATERIALS 4.8% 15-06-29	62,076.04	0.01	190,000 AVALONBAY COMMUNITIES 3.3% 01-06-29	184,002.36	0.03
139,000 APPOVIN 5.125% 01-12-29	139,683.68	0.02	36,000 AVALONBAY COMMUNITIES 3.35% 15-05-27	35,674.62	0.01
252,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	241,448.52	0.04	100,000 AVALONBAY COMMUNITIES 4.35% 01-12-30	98,928.92	0.02
27,000 ARCONIC INC 6.75% 15-01-28	28,134.09	0.00	47,000 AVERY DENNISON 2.65% 30-04-30	43,417.75	0.01
80,000 ARES MANAGEMENT CORPORATION 6.375% 10-11-28	83,215.38	0.01	186,000 AVERY DENNISON 4.875% 06-12-28	187,844.54	0.03
10,000 ARROW ELECTRONICS 3.875% 12-01-28	9,860.59	0.00	190,000 AVIATION CAPITAL GROUP 3.5% 01-11-27	186,501.81	0.03
46,000 ARROW ELECTRONICS 5.15% 21-08-29	46,454.86	0.01	100,000 AVIATION CAPITAL GROUP 4.25% 30-04-29	98,568.08	0.02
110,000 ASSOCIATED BANC 6.455% 29-08-30	112,524.41	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 AVIATION CAPITAL GROUP 4.75% 14-04-27	40,053.07	0.01	307,000 BK AMERICA 3.974% 07-02-30	302,734.34	0.05
170,000 AVIATION CAPITAL GROUP 4.8% 24-10-30	168,003.90	0.03	100,000 BK AMERICA 4.134% 12-06-28	116,899.61	0.02
70,000 AVIATION CAPITAL GROUP 5.375% 15-07-29	71,082.71	0.01	160,000 BK AMERICA 4.183% 25-11-27	159,399.77	0.03
55,000 AVIATION CAPITAL GROUP 6.25% 15-04-28	56,574.90	0.01	369,000 BK AMERICA 4.271% 23-07-29	367,474.94	0.06
45,000 AVNET 6.25% 15-03-28	46,337.15	0.01	380,000 BK AMERICA 4.376% 27-04-28	379,678.09	0.06
50,000 BANKUNITED 5.125% 11-06-30	49,928.42	0.01	371,000 BK AMERICA 4.456% 06-02-32	366,217.10	0.06
100,000 BAXTER INTL 1.3% 15-05-29	106,250.34	0.02	296,000 BK AMERICA 4.623% 09-05-29	297,312.49	0.05
92,000 BAXTER INTL 2.272% 01-12-28	85,694.67	0.01	434,000 BK AMERICA 4.948% 22-07-28	436,724.63	0.07
100,000 BAXTER INTL 3.95% 01-04-30	95,809.01	0.02	230,000 BK AMERICA 4.979% 24-01-29	232,026.06	0.04
100,000 BAXTER INTL 4.45% 15-02-29	98,642.93	0.02	280,000 BK AMERICA 5.162% 24-01-31	285,284.36	0.05
100,000 BAXTER INTL 4.9% 15-12-30	98,623.51	0.02	463,000 BK AMERICA 5.202% 25-04-29	469,570.18	0.08
200,000 BBVA BANCOMER SATEXAS 5.25% 10-09-29	201,124.15	0.03	401,000 BK AMERICA 5.819% 15-09-29	413,644.40	0.07
71,000 BECTON DICKINSON AND 2.823% 20-05-30	66,236.10	0.01	367,000 BK AMERICA 6.204% 10-11-28	377,082.74	0.06
210,000 BECTON DICKINSON AND 3.7% 06-06-27	208,264.87	0.03	100,000 BK AMERICA 7.0% 31-07-28 EMTN	137,448.82	0.02
131,000 BECTON DICKINSON AND 4.693% 13-02-28	131,623.90	0.02	100,000 BK AMERICA F.LR 22-31 27/04A	124,080.63	0.02
93,000 BECTON DICKINSON AND 4.874% 08-02-29	93,981.82	0.02	100,000 BLACKROCK 1.9% 28-01-31	89,159.80	0.01
160,000 BECTON DICKINSON AND 5.081% 07-06-29	162,393.19	0.03	150,000 BLACKROCK 2.4% 30-04-30	139,506.70	0.02
180,000 BEMIS 4.8% 17-03-28	181,119.12	0.03	84,000 BLACKROCK 3.2% 15-03-27	83,307.79	0.01
51,000 BERRY GLOBAL 5.5% 15-04-28	51,976.05	0.01	90,000 BLACKROCK 3.25% 30-04-29	87,610.19	0.01
66,000 BEST BUY COMPANY 4.45% 01-10-28	66,038.25	0.01	183,000 BLACKROCK FUNDING 4.6% 26-07-27	184,336.84	0.03
200,000 BIMBO BAKERIES U 6.05% 15-01-29	206,526.62	0.03	42,000 BLACKROCK FUNDING 4.7% 14-03-29	42,660.53	0.01
199,000 BIOGEN IDEC 2.25% 01-05-30	181,649.04	0.03	160,000 BLOCK FINANCIAL LLC 2.5% 15-07-28	151,079.75	0.02
53,000 BIOGEN IDEC 5.05% 15-01-31	53,989.23	0.01	100,000 BMW US LLC 1.0% 20-04-27 EMTN	113,203.03	0.02
80,000 BK AMERICA 0.4225% 23-11-29	98,822.51	0.02	92,000 BMW US LLC 3.0% 02-11-27 EMTN	105,902.40	0.02
100,000 BK AMERICA 0.58% 08-08-29 EMTN	107,955.84	0.02	40,000 BMW US LLC 3.3% 06-04-27	39,589.26	0.01
109,000 BK AMERICA 0.583% 24-08-28	120,843.51	0.02	85,000 BMW US LLC 3.45% 01-04-27	84,271.47	0.01
185,000 BK AMERICA 0.654% 26-10-31	186,075.88	0.03	56,000 BMW US LLC 3.625% 18-04-29	54,453.20	0.01
200,000 BK AMERICA 0.694% 22-03-31	205,332.10	0.03	65,000 BMW US LLC 3.75% 12-04-28	64,113.73	0.01
103,000 BK AMERICA 1.381% 09-05-30	111,237.40	0.02	42,000 BMW US LLC 3.95% 14-08-28	41,520.62	0.01
200,000 BK AMERICA 1.662% 25-04-28	226,880.94	0.04	140,000 BMW US LLC 4.15% 09-04-30	136,911.26	0.02
100,000 BK AMERICA 1.667% 02-06-29	122,794.85	0.02	90,000 BMW US LLC 4.15% 11-08-27	89,789.40	0.01
428,000 BK AMERICA 1.898% 23-07-31	381,419.33	0.06	100,000 BMW US LLC 4.3% 17-03-28	99,887.81	0.02
439,000 BK AMERICA 1.922% 24-10-31	388,932.07	0.06	100,000 BMW US LLC 4.4% 19-03-29	99,788.68	0.02
440,000 BK AMERICA 2.087% 14-06-29	418,455.93	0.07	139,000 BMW US LLC 4.5% 11-08-30	137,569.67	0.02
465,000 BK AMERICA 2.496% 13-02-31	429,814.81	0.07	100,000 BMW US LLC 4.6% 13-08-27	100,288.37	0.02
281,000 BK AMERICA 2.592% 29-04-31	259,588.46	0.04	100,000 BMW US LLC 4.65% 13-08-29	100,094.32	0.02
268,000 BK AMERICA 2.651% 11-03-32	243,005.35	0.04	100,000 BMW US LLC 4.65% 19-03-27	100,424.87	0.02
222,000 BK AMERICA 2.884% 22-10-30	209,843.19	0.03	100,000 BMW US LLC 4.65% 19-03-31	99,335.34	0.02
300,000 BK AMERICA 2.984% 30-10-31	334,702.04	0.05	100,000 BMW US LLC 4.75% 21-03-28	100,603.09	0.02
297,000 BK AMERICA 3.194% 23-07-30	284,937.80	0.05	46,000 BMW US LLC 4.9% 02-04-27	46,253.44	0.01
227,000 BK AMERICA 3.248% 21-10-27	223,903.38	0.04	70,000 BMW US LLC 4.9% 02-04-29	70,737.42	0.01
261,000 BK AMERICA 3.261% 28-01-31	296,434.99	0.05	70,000 BMW US LLC 5.05% 11-08-28	70,883.60	0.01
799,000 BK AMERICA 3.419% 20-12-28	784,961.40	0.13	100,000 BMW US LLC 5.05% 21-03-30	101,162.13	0.02
370,000 BK AMERICA 3.593% 21-07-28	366,092.50	0.06	100,000 BOOKING 0.5% 08-03-28	109,272.88	0.02
200,000 BK AMERICA 3.615% 16-03-28	143,833.30	0.02	100,000 BOOKING 1.8% 03-03-27	114,043.14	0.02
200,000 BK AMERICA 3.648% 31-03-29	231,466.70	0.04	100,000 BOOKING 3.0% 07-11-30	112,379.48	0.02
266,000 BK AMERICA 3.705% 24-04-28	263,956.72	0.04	100,000 BOOKING 3.5% 01-03-29	115,685.65	0.02
332,000 BK AMERICA 3.97% 05-03-29	329,076.39	0.05	66,000 BOOKING 3.55% 15-03-28	65,190.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BOOKING 4.25% 15-05-29	117,942.33	0.02	50,000 CABOT CORPORATION 4.0% 01-07-29	49,397.79	0.01
86,000 BORG WARNER 2.65% 01-07-27	84,149.49	0.01	60,000 CADENCE DESIGN SYSTEMS 4.2% 10-09-27	59,927.74	0.01
38,000 BORG WARNER 4.95% 15-08-29	38,436.02	0.01	131,000 CADENCE DESIGN SYSTEMS 4.3% 10-09-29	130,585.79	0.02
100,000 BOSTON PROPERTIES 2.9% 15-03-30	92,731.04	0.02	100,000 CA LA 0.125% 15-03-29	105,424.36	0.02
173,000 BOSTON PROPERTIES 3.25% 30-01-31	159,624.44	0.03	45,000 CA LA 1.0% 02-10-28	56,543.39	0.01
145,000 BOSTON PROPERTIES 3.4% 21-06-29	138,996.22	0.02	173,000 CA LA 1.0% 15-03-28	163,519.52	0.03
210,000 BOSTON PROPERTIES 4.5% 01-12-28	208,927.28	0.03	152,000 CA LA 1.125% 09-03-27	172,353.22	0.03
85,000 BOSTON PROPERTIES 6.75% 01-12-27	87,878.89	0.01	125,000 CA LA 1.45% 01-06-27	121,444.72	0.02
140,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	154,658.93	0.03	77,000 CA LA 1.5% 05-03-28	73,583.40	0.01
190,000 BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	177,054.91	0.03	200,000 CA LA 1.65% 01-06-30	180,806.27	0.03
220,000 BRISTOL MYERS 1.125% 13-11-27	210,069.95	0.03	100,000 CA LA 2.125% 06-09-29	93,846.28	0.02
173,000 BRISTOL MYERS 1.45% 13-11-30	152,192.79	0.02	66,000 CA LA 2.9% 25-05-27	65,194.76	0.01
240,000 BRISTOL MYERS 3.4% 26-07-29	233,589.67	0.04	200,000 CA LA 3.375% 25-03-27	198,871.44	0.03
68,000 BRISTOL MYERS 3.45% 15-11-27	67,399.92	0.01	254,000 CA LA 3.45% 25-03-30	247,494.85	0.04
107,000 BRISTOL MYERS 3.9% 20-02-28	106,786.59	0.02	190,000 CAMPBELL SOUP 2.375% 24-04-30	170,934.28	0.03
140,000 BRISTOL MYERS 4.9% 22-02-29	142,972.53	0.02	111,000 CAMPBELL SOUP 4.15% 15-03-28	109,772.72	0.02
166,000 BRISTOL MYERS 5.1% 22-02-31	170,646.33	0.03	106,000 CAMPBELL SOUP 5.2% 19-03-27	106,508.30	0.02
133,000 BRISTOL MYERS 5.75% 01-02-31	140,398.85	0.02	42,000 CAMPBELL SOUP 5.2% 21-03-29	42,393.15	0.01
94,000 BRIXMOR OPERATING PARTNERSHIP 2.25% 01-04-28	90,208.87	0.01	100,000 CAPITAL ONE FINANCIAL 1.65% 12-06-29	107,909.75	0.02
36,000 BRIXMOR OPERATING PARTNERSHIP 3.9% 15-03-27	35,802.08	0.01	252,000 CAPITAL ONE FINANCIAL 3.273% 01-03-30	242,614.80	0.04
60,000 BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	58,361.95	0.01	100,000 CAPITAL ONE FINANCIAL 3.65% 11-05-27	99,189.92	0.02
218,000 BRIXMOR OPERATING PARTNERSHIP 4.125% 15-05-29	215,117.29	0.03	270,000 CAPITAL ONE FINANCIAL 3.75% 09-03-27	268,404.19	0.04
180,000 BROADCOM 4.0% 15-04-29	178,115.49	0.03	267,000 CAPITAL ONE FINANCIAL 3.8% 31-01-28	263,884.68	0.04
244,000 BROADCOM 4.15% 15-11-30	240,269.63	0.04	240,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	235,626.29	0.04
210,000 BROADCOM 4.2% 15-10-30	207,609.91	0.03	202,000 CAPITAL ONE FINANCIAL 4.722% 30-01-32	198,913.70	0.03
100,000 BROADCOM 4.3% 15-01-31	99,169.07	0.02	258,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	258,789.26	0.04
239,000 BROADCOM 4.35% 15-02-30	238,205.48	0.04	82,000 CAPITAL ONE FINANCIAL 5.247% 26-07-30	83,082.73	0.01
160,000 BROADCOM 4.6% 15-07-30	160,704.41	0.03	76,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	77,615.30	0.01
300,000 BROADCOM 4.75% 15-04-29	303,262.98	0.05	102,000 CAPITAL ONE FINANCIAL 5.468% 01-02-29	103,538.48	0.02
131,000 BROADCOM 4.8% 15-04-28	132,494.66	0.02	90,000 CAPITAL ONE FINANCIAL 5.7% 01-02-30	92,311.27	0.01
72,000 BROADCOM 5.0% 15-04-30	73,315.30	0.01	280,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	289,617.77	0.05
69,000 BROADCOM 5.05% 12-07-27	69,728.56	0.01	200,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	220,897.76	0.04
347,000 BROADCOM 5.05% 12-07-29	354,192.81	0.06	150,000 CARDINAL HEALTH 3.41% 15-06-27	148,252.74	0.02
72,000 BROADCOM 5.05% 15-04-30	73,458.78	0.01	100,000 CARDINAL HEALTH 4.5% 15-09-30	99,479.03	0.02
85,000 BROADCOM CORPBROADCOM CAYMAN FINANCE 3.5% 15-01-28	84,002.52	0.01	64,000 CARDINAL HEALTH 5.0% 15-11-29	64,922.06	0.01
103,000 BROADCOM FIX 15-02-28	98,900.70	0.02	44,000 CARDINAL HEALTH 5.125% 15-02-29	44,756.66	0.01
368,000 BROADCOM FIX 15-02-31	334,386.39	0.05	68,000 CARGILL INCORPORATE 2.125% 23-04-30	62,058.23	0.01
228,000 BROADRIDGE IN COM SOLUTIONS 2.9% 01-12-29	213,295.43	0.03	10,000 CARGILL INCORPORATE 3.25% 23-05-29	9,687.87	0.00
32,000 BROWN AND BROWN 4.5% 15-03-29	31,842.31	0.01	46,000 CARGILL INCORPORATE 3.625% 22-04-27	45,756.82	0.01
66,000 BROWN AND BROWN 4.7% 23-06-28	66,200.38	0.01	100,000 CARGILL INCORPORATE 3.875% 24-04-30	116,623.47	0.02
60,000 BROWN AND BROWN 4.9% 23-06-30	59,953.16	0.01	100,000 CARGILL INCORPORATE 4.125% 23-10-30	98,447.99	0.02
53,000 BRUNSWICK CORPORATION 5.85% 18-03-29	54,199.76	0.01	170,000 CARGILL INCORPORATE 4.625% 11-02-28	171,349.01	0.03
100,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	108,539.61	0.02	68,000 CARLISLE COMPANIES 2.75% 01-03-30	63,561.47	0.01
70,000 BUNGE LTD FINANCE 3.75% 25-09-27	69,410.02	0.01	79,000 CARLISLE COMPANIES 3.75% 01-12-27	78,094.78	0.01
30,000 BUNGE LTD FINANCE 4.1% 07-01-28	29,870.30	0.00	75,000 CARLYLE FINANCE SUBSIDIARY LLC 3.5% 19-09-29	72,318.40	0.01
136,000 BUNGE LTD FINANCE 4.2% 17-09-29	134,661.03	0.02	100,000 CARRIER GLOBAL CORPORATION 2.7% 15-02-31	91,750.49	0.01
100,000 BUNGE LTD FINANCE 4.55% 04-08-30	99,565.00	0.02	385,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	359,774.07	0.06
			100,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	116,715.86	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,000 CB RICHARD ELLIS SERVICES 4.8% 15-06-30	110,199.81	0.02	332,000 CISCO INCDELAWARE 4.95% 26-02-31	339,839.82	0.06
34,000 CB RICHARD ELLIS SERVICES 5.5% 01-04-29	34,811.38	0.01	300,000 CITIBANK NA 4.576% 29-05-27	301,155.76	0.05
95,000 CDW LLC CDW FINANCE 3.25% 15-02-29	90,452.85	0.01	250,000 CITIBANK NA 4.838% 06-08-29	253,200.13	0.04
66,000 CDW LLC CDW FINANCE 3.276% 01-12-28	63,371.79	0.01	250,000 CITIBANK NA 4.914% 29-05-30	253,819.42	0.04
61,000 CDW LLC CDW FINANCE 4.25% 01-04-28	60,248.01	0.01	250,000 CITIBANK NA 5.803% 29-09-28	259,439.21	0.04
20,000 CDW LLC CDW FINANCE 5.1% 01-03-30	19,969.39	0.00	40,000 CITIGROUP 0.5% 01-11-28 EMTN	49,728.27	0.01
134,000 CENCORA 2.7% 15-03-31	122,194.71	0.02	200,000 CITIGROUP 1.25% 10-04-29 EMTN	216,424.81	0.04
69,000 CENCORA 2.8% 15-05-30	64,325.71	0.01	100,000 CITIGROUP 1.5% 26-10-28 EMTN	109,877.90	0.02
128,000 CENCORA 3.45% 15-12-27	126,092.84	0.02	100,000 CITIGROUP 1.625% 21-03-28 EMTN	111,527.89	0.02
100,000 CENCORA 3.95% 13-02-29	98,607.12	0.02	461,000 CITIGROUP 2.572% 03-06-31	422,755.59	0.07
100,000 CENCORA 4.25% 15-11-30	98,168.79	0.02	377,000 CITIGROUP 2.666% 29-01-31	349,660.95	0.06
30,000 CENCORA 4.625% 15-12-27	30,115.57	0.00	156,000 CITIGROUP 2.928% 22-10-30	175,783.01	0.03
80,000 CENCORA 4.85% 15-12-29	81,039.18	0.01	295,000 CITIGROUP 2.976% 05-11-30	278,496.25	0.05
306,000 CENTENE 2.45% 15-07-28	284,937.14	0.05	299,000 CITIGROUP 3.52% 27-10-28	294,548.68	0.05
360,000 CENTENE 3.0% 15-10-30	315,427.93	0.05	400,000 CITIGROUP 3.668% 24-07-28	395,841.49	0.06
271,000 CENTENE 3.375% 15-02-30	244,945.02	0.04	100,000 CITIGROUP 3.713% 22-09-28	115,809.74	0.02
176,000 CENTENE 4.25% 15-12-27	173,208.51	0.03	376,000 CITIGROUP 3.98% 20-03-30	370,012.39	0.06
475,000 CENTENE 4.625% 15-12-29	450,914.38	0.07	315,000 CITIGROUP 4.075% 23-04-29	312,523.35	0.05
80,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% 15-03-30	81,067.86	0.01	180,000 CITIGROUP 4.125% 25-07-28	178,479.26	0.03
139,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.2% 01-10-28	142,072.09	0.02	466,000 CITIGROUP 4.45% 29-09-27	465,913.13	0.08
136,000 CHARLES SCHWAB CORPORATION 2.0% 20-03-28	130,502.64	0.02	401,000 CITIGROUP 4.503% 11-09-31	396,206.23	0.06
131,000 CHARLES SCHWAB CORPORATION 2.45% 03-03-27	128,983.93	0.02	355,000 CITIGROUP 4.542% 19-09-30	353,778.20	0.06
60,000 CHARLES SCHWAB CORPORATION 2.75% 01-10-29	56,896.69	0.01	197,000 CITIGROUP 4.55% 03-06-35	142,278.86	0.02
80,000 CHARLES SCHWAB CORPORATION 3.2% 02-03-27	79,301.84	0.01	334,000 CITIGROUP 4.643% 07-05-28	334,509.31	0.05
93,000 CHARLES SCHWAB CORPORATION 3.2% 25-01-28	91,501.37	0.01	112,000 CITIGROUP 4.658% 24-05-28	112,214.03	0.02
80,000 CHARLES SCHWAB CORPORATION 3.25% 22-05-29	77,772.95	0.01	300,000 CITIGROUP 4.786% 04-03-29	301,536.17	0.05
75,000 CHARLES SCHWAB CORPORATION 3.3% 01-04-27	74,326.33	0.01	315,000 CITIGROUP 4.952% 07-05-31	316,980.80	0.05
50,000 CHARLES SCHWAB CORPORATION 4.0% 01-02-29	49,793.50	0.01	150,000 CITIGROUP 5.07% 29-04-28	109,557.40	0.02
210,000 CHARLES SCHWAB CORPORATION 4.343% 14-11-31	207,706.55	0.03	215,000 CITIGROUP 5.592% 19-11-34	217,994.22	0.04
60,000 CHARLES SCHWAB CORPORATION 4.625% 22-03-30	60,824.99	0.01	26,000 CITIGROUP 6.625% 15-01-28	27,037.87	0.00
165,000 CHARLES SCHWAB CORPORATION 5.643% 19-05-29	169,506.02	0.03	130,000 CITIZENS FINANCIAL GROUP 3.25% 30-04-30	122,593.25	0.02
192,000 CHARLES SCHWAB CORPORATION 6.196% 17-11-29	200,654.92	0.03	140,000 CITIZENS FINANCIAL GROUP 5.253% 05-03-31	141,626.97	0.02
213,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.25% 15-01-29	199,022.48	0.03	54,000 CITIZENS FINANCIAL GROUP 5.299% 29-01-36	53,531.13	0.01
190,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.75% 15-02-28	186,662.34	0.03	50,000 CLEVELAND ELECTRIC ILLUMINATING 3.5% 01-04-28	48,981.69	0.01
220,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.2% 15-03-28	217,933.03	0.04	40,000 CLOROX 1.8% 15-05-30	35,776.75	0.01
130,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.05% 30-03-29	130,651.02	0.02	50,000 CLOROX 3.1% 01-10-27	49,072.68	0.01
135,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	139,818.07	0.02	46,000 CLOROX 3.9% 15-05-28	45,706.40	0.01
204,000 CHROBINSON WORLDWI 4.2% 15-04-28	202,508.84	0.03	100,000 CLOROX 4.4% 01-05-29	99,824.12	0.02
56,000 CHURCH AND DWIGHT 3.15% 01-08-27	55,229.49	0.01	38,000 CME GROUP 3.75% 15-06-28	37,719.90	0.01
34,000 CINCINNATI FINANCIAL 6.92% 15-05-28	35,739.37	0.01	200,000 CME GROUP 4.4% 15-03-30	200,636.34	0.03
82,000 CINTAS CORP NO 2 3.7% 01-04-27	81,618.49	0.01	100,000 CNH INDUSTRIAL CAPITAL LLC 4.5% 16-10-30	98,784.70	0.02
180,000 CINTAS CORP NO 2 4.2% 01-05-28	179,675.68	0.03	50,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10-04-28	50,014.91	0.01
131,000 CISCO INCDELAWARE 4.55% 24-02-28	132,458.95	0.02	51,000 CNH INDUSTRIAL CAPITAL LLC 4.75% 21-03-28	51,276.14	0.01
150,000 CISCO INCDELAWARE 4.75% 24-02-30	152,754.74	0.02	110,000 CNH INDUSTRIAL CAPITAL LLC 5.1% 20-04-29	111,440.72	0.02
342,000 CISCO INCDELAWARE 4.85% 26-02-29	348,291.75	0.06	144,000 CNH INDUSTRIAL CAPITAL LLC 5.5% 12-01-29	147,589.19	0.02
			144,000 CNO FINANCIAL GROUP 5.25% 30-05-29	144,243.85	0.02
			100,000 COCA COLA 0.125% 09-03-29	105,570.91	0.02
			200,000 COMCAST 0.25% 20-05-27	223,352.45	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 COMCAST 1.5% 20-02-29	119,269.50	0.02	50,000 CUBESMART LP 3.0% 15-02-30	47,102.22	0.01
206,000 COMCAST 1.95% 15-01-31	182,808.50	0.03	26,000 CUBESMART LP 4.375% 15-02-29	25,833.32	0.00
208,000 COMCAST 2.65% 01-02-30	194,802.17	0.03	100,000 CUMMINS 1.5% 01-09-30	88,526.52	0.01
150,000 COMCAST 3.15% 15-02-28	147,163.38	0.02	130,000 CUMMINS 4.25% 09-05-28	130,274.17	0.02
60,000 COMCAST 3.3% 01-04-27	59,393.45	0.01	104,000 CUMMINS 4.9% 20-02-29	105,755.76	0.02
144,000 COMCAST 3.4% 01-04-30	138,270.68	0.02	100,000 CVS CAREMARK 6.25 07-27 01/06S	101,920.13	0.02
100,000 COMCAST 3.55% 01-05-28	98,557.79	0.02	312,000 CVS HEALTH 1.3% 21-08-27	298,876.84	0.05
535,000 COMCAST 4.15% 15-10-28	532,897.52	0.09	117,000 CVS HEALTH 1.75% 21-08-30	103,235.65	0.02
250,000 COMCAST 4.25% 15-10-30	247,239.95	0.04	166,000 CVS HEALTH 1.875% 28-02-31	145,005.18	0.02
221,000 COMCAST 4.55% 15-01-29	222,687.77	0.04	208,000 CVS HEALTH 3.25% 15-08-29	199,299.54	0.03
64,000 COMCAST 5.1% 01-06-29	65,507.73	0.01	75,000 CVS HEALTH 3.625% 01-04-27	74,365.55	0.01
60,000 COMCAST 5.5% 23-11-29	79,671.38	0.01	178,000 CVS HEALTH 3.75% 01-04-30	172,077.41	0.03
50,000 COMERICA 4.0% 01-02-29	49,269.50	0.01	693,000 CVS HEALTH 4.3% 25-03-28	690,670.25	0.11
100,000 COMMONWEALTH EDISON COMPANY 2.2% 01-03-30	91,893.11	0.01	248,000 CVS HEALTH 5.0% 30-01-29	251,069.86	0.04
82,000 COMMONWEALTH EDISON COMPANY 2.95% 15-08-27	80,617.72	0.01	155,000 CVS HEALTH 5.125% 21-02-30	157,211.58	0.03
50,000 COMMONWEALTH EDISON COMPANY 3.7% 15-08-28	49,429.57	0.01	100,000 CVS HEALTH 5.25% 30-01-31	102,149.56	0.02
229,000 CONAGRA BRANDS 1.375% 01-11-27	217,669.10	0.04	200,000 CVS HEALTH 5.4% 01-06-29	204,781.66	0.03
97,000 CONAGRA BRANDS 4.85% 01-11-28	97,099.50	0.02	250,000 CW BK AUST NEW YORK 4.355% 27-03-29	250,842.58	0.04
59,000 CONAGRA BRANDS 5.0% 01-08-30	58,898.98	0.01	150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.15% 12-01-29	147,948.93	0.02
26,000 CONAGRA BRANDS 7.0% 01-10-28	27,354.82	0.00	200,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.3% 12-08-27	199,518.09	0.03
40,000 CONAGRA BRANDS 8.25% 15-09-30	44,986.03	0.01	150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.65% 12-10-30	149,104.31	0.02
100,000 CONCENTRIX CORPORATION 6.5% 01-03-29	97,246.00	0.02	200,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.95% 13-01-28	201,601.29	0.03
130,000 CONCENTRIX CORPORATION 6.6% 02-08-28	129,518.71	0.02	200,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.25% 13-01-30	203,175.97	0.03
250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.16% 14-01-31	246,205.34	0.04	46,000 DARDEN RESTAURANTS 3.85% 01-05-27	45,683.74	0.01
250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.322% 01-04-29	250,384.42	0.04	30,000 DARDEN RESTAURANTS 4.35% 15-10-27	29,929.70	0.00
250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.494% 17-10-29	251,509.35	0.04	170,000 DARDEN RESTAURANTS 4.55% 15-10-29	169,581.34	0.03
250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.883% 21-01-28	253,521.65	0.04	66,000 DEERE AND 3.1% 15-04-30	63,024.48	0.01
79,000 CORN PRODUCTS INTL 2.9% 01-06-30	74,007.26	0.01	44,000 DEERE AND 5.375% 16-10-29	45,667.71	0.01
100,000 CORPORATE OFFICE PROPERTIES LP 4.5% 15-10-30	98,642.13	0.02	6,000 DELL 7.1% 15-04-28	6,301.21	0.00
136,000 COSTAR GROUP 2.8% 15-07-30	123,015.64	0.02	100,000 DELL INTL LLCCEMC 4.15% 15-02-29	99,099.83	0.02
100,000 COUSINS PROPERTIES LP 5.25% 15-07-30	101,308.89	0.02	190,000 DELL INTL LLCCEMC 4.35% 01-02-30	188,019.75	0.03
133,000 CRH AMERICA FINANCE 4.4% 09-02-31	131,218.28	0.02	166,000 DELL INTL LLCCEMC 4.5% 15-02-31	163,772.98	0.03
130,000 CROWN CASTLE INC 3.3000 20-30 01/07S	121,906.31	0.02	133,000 DELL INTL LLCCEMC 4.75% 01-04-28	133,923.76	0.02
152,000 CROWN CASTLE INTL 2.25% 15-01-31	134,405.18	0.02	60,000 DELL INTL LLCCEMC 5.0% 01-04-30	60,720.82	0.01
100,000 CROWN CASTLE INTL 2.9% 15-03-27	98,522.77	0.02	80,000 DELL INTL LLCCEMC 5.25% 01-02-28	81,074.44	0.01
30,000 CROWN CASTLE INTL 3.1% 15-11-29	28,314.12	0.00	150,000 DELL INTL LLCCEMC 5.3% 01-10-29	153,070.25	0.02
115,000 CROWN CASTLE INTL 3.65% 01-09-27	113,630.81	0.02	30,000 DELL INTL LLCCEMC 6.1% 15-07-27	30,558.60	0.00
104,000 CROWN CASTLE INTL 3.8% 15-02-28	102,562.82	0.02	90,000 DELL INTL LLCCEMC 6.2% 15-07-30	95,004.74	0.02
50,000 CROWN CASTLE INTL 4.3% 15-02-29	49,416.35	0.01	60,000 DELTA AIR LINES 3.75% 28-10-29	57,766.78	0.01
60,000 CROWN CASTLE INTL 4.8% 01-09-28	60,320.92	0.01	50,000 DELTA AIR LINES 4.375% 19-04-28	49,656.00	0.01
196,000 CROWN CASTLE INTL 4.9% 01-09-29	196,971.29	0.03	100,000 DELTA AIR LINES 4.95% 10-07-28	100,355.56	0.02
110,000 CROWN CASTLE INTL 5.0% 11-01-28	110,824.55	0.02	210,000 DELTA AIR LINES 5.25% 10-07-30	211,607.24	0.03
170,000 CROWN CASTLE INTL 5.6% 01-06-29	174,093.65	0.03	461,083 DELTA AIR LINES INC SKYMILES IP 4.75% 20-10-28	460,279.49	0.07
50,000 CTR PARTNERSHIP LPCARETRUST CAP 3.875% 30-06-28	48,491.63	0.01	200,000 DENTSPLY INTL 3.25% 01-06-30	184,029.12	0.03
60,000 CUBESMART LP 2.0% 15-02-31	52,688.59	0.01	320,000 DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	300,879.02	0.05
208,000 CUBESMART LP 2.25% 15-12-28	196,281.18	0.03	200,000 DEUTSCHE BK NEW YORK BRANCH 3.729% 14-01-32	185,464.49	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 DEUTSCHE BK NEW YORK BRANCH 4.469% 10-12-31	147,350.89	0.02	50,000 ELI LILY AND 0.45% 24-05-28	62,067.85	0.01
150,000 DEUTSCHE BK NEW YORK BRANCH 4.725% 06-02-32	147,742.67	0.02	104,000 ELI LILY AND 3.375% 15-03-29	101,944.74	0.02
200,000 DEUTSCHE BK NEW YORK BRANCH 4.875% 01-12-32	199,015.18	0.03	200,000 ELI LILY AND 4.0% 15-10-28	199,629.97	0.03
330,000 DEUTSCHE BK NEW YORK BRANCH 4.95% 04-08-31	328,775.06	0.05	220,000 ELI LILY AND 4.15% 14-08-27	220,314.87	0.04
150,000 DEUTSCHE BK NEW YORK BRANCH 4.999% 11-09-30	150,628.93	0.02	250,000 ELI LILY AND 4.2% 14-08-29	250,070.66	0.04
300,000 DEUTSCHE BK NEW YORK BRANCH 5.297% 09-05-31	303,079.27	0.05	80,000 ELI LILY AND 4.5% 09-02-29	80,789.73	0.01
200,000 DEUTSCHE BK NEW YORK BRANCH 5.373% 10-01-29	202,332.26	0.03	160,000 ELI LILY AND 4.55% 12-02-28	161,313.07	0.03
150,000 DEUTSCHE BK NEW YORK BRANCH 5.414% 10-05-29	153,956.08	0.02	200,000 ELI LILY AND 4.75% 12-02-30	203,592.98	0.03
150,000 DEUTSCHE BK NEW YORK BRANCH 6.72% 18-01-29	155,347.88	0.03	220,000 EMD FINANCIAL LLC 4.125% 15-08-28	218,859.33	0.04
150,000 DEUTSCHE BK NEW YORK BRANCH 6.819% 20-11-29	157,482.06	0.03	150,000 EMD FINANCIAL LLC 4.375% 15-10-30	148,247.96	0.02
149,000 DIGITAL REALTY TRUST LP 3.6% 01-07-29	144,739.32	0.02	140,000 EMPOWER FINANCE 2020 LP 1.357% 17-09-27	134,118.40	0.02
110,000 DIGITAL REALTY TRUST LP 3.7% 15-08-27	108,850.45	0.02	210,000 ENTEGRIS U 4.75% 15-04-29	207,702.95	0.03
59,000 DIGITAL REALTY TRUST LP 4.45% 15-07-28	58,862.99	0.01	70,000 EQUIFAX 3.1% 15-05-30	65,498.26	0.01
100,000 DIGITAL REALTY TRUST LP 5.55% 15-01-28	101,790.66	0.02	56,000 EQUIFAX 4.8% 15-09-29	56,339.15	0.01
100,000 DIGITAL STOUT HOLD 3.3 17-29 19/07A	123,242.19	0.02	72,000 EQUIFAX 5.1% 01-06-28	72,918.61	0.01
130,000 DIGITAL STOUT HOLDING LLC 3.75% 17-10-30	159,113.63	0.03	220,000 EQUIFAX 5.1% 15-12-27	222,230.40	0.04
66,000 DOLLAR GEN CORP 4.125 18-28 01/05S	65,573.90	0.01	100,000 EQUINIX 0.25% 15-03-27	112,248.93	0.02
90,000 DOLLAR GENERAL 3.5% 03-04-30	85,730.41	0.01	55,000 EQUINIX 1.55% 15-03-28	52,101.25	0.01
64,000 DOLLAR GENERAL 5.2% 05-07-28	64,772.43	0.01	210,000 EQUINIX 2.15% 15-07-30	188,763.21	0.03
166,000 DOLLAR TREE 4.2% 15-05-28	164,905.27	0.03	104,000 EQUINIX 3.2% 18-11-29	99,054.90	0.02
173,000 D R HORTON 1.4% 15-10-27	165,722.80	0.03	200,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 19-05-29	226,944.41	0.04
75,000 DUPONT DE NEMOURS 4.725% 15-11-28	75,255.25	0.01	173,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.6% 15-11-30	171,356.01	0.03
149,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	140,104.64	0.02	51,000 EQUITABLE 4.35% 20-04-28	50,861.16	0.01
50,000 EATON 3.103% 15-09-27	49,293.30	0.01	26,000 EQUITABLE 4.572% 15-02-29	25,811.78	0.00
200,000 EATON 3.85% 06-03-28	198,648.87	0.03	36,000 EQUITABLE AMERICA GLOBAL FUNDING 3.95% 15-09-27	35,721.58	0.01
200,000 EATON 3.95% 06-03-29	198,067.96	0.03	100,000 EQUITABLE AMERICA GLOBAL FUNDING 4.3% 15-12-28	99,219.33	0.02
160,000 EATON 4.35% 18-05-28	160,323.54	0.03	100,000 EQUITABLE AMERICA GLOBAL FUNDING 4.65% 09-06-28	99,924.74	0.02
10,000 EATON VANCE 3.5% 06-04-27	9,920.80	0.00	140,000 EQUITABLE AMERICA GLOBAL FUNDING 4.95% 09-06-30	139,902.32	0.02
87,000 EBAY 2.7% 11-03-30	81,035.25	0.01	100,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	107,167.40	0.02
50,000 EBAY 3.6% 05-06-27	49,556.61	0.01	46,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.4% 27-08-27	44,102.15	0.01
50,000 EBAY 4.25% 06-03-29	49,758.47	0.01	40,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.75% 15-11-30	34,839.43	0.01
40,000 EBAY 5.95% 22-11-27	40,918.92	0.01	84,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.8% 08-03-28	79,586.75	0.01
46,000 ECOLAB 3.25% 01-12-27	45,414.78	0.01	80,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.6% 01-04-27	80,109.95	0.01
110,000 ECOLAB 4.3% 15-06-28	110,259.39	0.02	130,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.875% 19-11-27	130,782.23	0.02
60,000 ECOLAB 4.8% 24-03-30	60,925.26	0.01	100,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.0% 27-03-30	100,567.00	0.02
100,000 ECOLAB 5.25% 15-01-28	101,817.08	0.02	66,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.45% 03-03-28	66,987.90	0.01
44,000 EDR PROPERTIES 3.75% 15-08-29	42,151.25	0.01	174,000 ERAC USA FINANCE COMPANY 4.6% 01-05-28	174,790.62	0.03
50,000 EDR PROPERTIES 4.5% 01-06-27	49,806.13	0.01	210,000 ERAC USA FINANCE COMPANY 5.0% 15-02-29	213,427.66	0.03
77,000 EDR PROPERTIES 4.75% 15-11-30	75,161.50	0.01	20,000 ERP OPERATING LIMITED PARTNERSHIP 2.5% 15-02-30	18,638.50	0.00
53,000 EDR PROPERTIES 4.95% 15-04-28	52,957.12	0.01	60,000 ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	57,426.70	0.01
80,000 EDWARDS LIFESCIENCES 4.3% 15-06-28	79,895.31	0.01	195,000 ERP OPERATING LIMITED PARTNERSHIP 3.5% 01-03-28	192,116.47	0.03
110,000 ELEVANCE HEALTH 2.25% 15-05-30	100,218.14	0.02	50,000 ERP OPERATING LIMITED PARTNERSHIP 4.15% 01-12-28	49,781.78	0.01
76,000 ELEVANCE HEALTH 2.875% 15-09-29	72,003.41	0.01			
235,000 ELEVANCE HEALTH 3.65% 01-12-27	232,347.03	0.04			
100,000 ELEVANCE HEALTH 4.0% 15-09-28	99,115.16	0.02			
228,000 ELEVANCE HEALTH 4.101% 01-03-28	226,551.58	0.04			
69,000 ELEVANCE HEALTH 4.75% 15-02-30	69,439.43	0.01			
56,000 ELEVANCE HEALTH 5.15% 15-06-29	57,046.45	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 ERP OPERATING LP 3.25 17-27 01/08S	59,173.13	0.01	133,000 FISERV 4.55% 15-02-31	130,188.74	0.02
180,000 ESTEE LAUDER 2.375% 01-12-29	167,384.98	0.03	78,000 FISERV 4.75% 15-03-30	77,311.02	0.01
93,000 ESTEE LAUDER 4.375% 15-05-28	93,098.92	0.02	55,000 FISERV 5.15% 15-03-27	55,266.56	0.01
80,000 EXELON 2.75% 15-03-27	78,758.21	0.01	100,000 FISERV 5.375% 21-08-28	101,469.14	0.02
165,000 EXELON 4.05% 15-04-30	161,695.23	0.03	125,000 FISERV 5.45% 02-03-28	126,802.59	0.02
151,000 EXELON 5.15% 15-03-28	152,744.48	0.02	100,000 FISERV FUNDING ULC 2.875% 15-06-28	113,221.97	0.02
54,000 EXELON 5.15% 15-03-29	55,086.44	0.01	318,000 FIVE CORNERS FUNDING TRUST II 2.85% 15-05-30	296,698.57	0.05
46,000 FACTSET RESEARCH SYSTEMS 2.9% 01-03-27	45,182.88	0.01	86,000 FLEX 4.875% 15-06-29	86,292.49	0.01
100,000 FEDERAL REALTY INVESTMENT TRUST 3.2% 15-06-29	96,266.06	0.02	45,000 FLEX 6.0% 15-01-28	45,936.22	0.01
65,000 FEDERAL REALTY INVESTMENT TRUST 3.25% 15-07-27	64,039.63	0.01	100,000 FORTIVE 3.7% 15-08-29	115,680.14	0.02
50,000 FEDERAL REALTY INVESTMENT TRUST 3.5% 01-06-30	47,760.07	0.01	147,000 FORTUNE BRANDS INNOVATIONS 3.25% 15-09-29	140,215.09	0.02
36,000 FEDERAL REALTY INVESTMENT TRUST 5.375% 01-05-28	36,589.63	0.01	200,000 FOX 3.5% 08-04-30	191,918.26	0.03
100,000 FEDEX 0.45% 04-05-29	105,249.40	0.02	249,000 FOX 4.709% 25-01-29	249,768.37	0.04
70,000 FEDEX 3.1% 05-08-29	67,094.85	0.01	50,000 FREEPORT MCMORAN 4.125% 01-03-28	49,629.00	0.01
177,000 FEDEX 3.1% 05-08-29	169,530.56	0.03	61,000 FREEPORT MCMORAN 4.25% 01-03-30	59,858.72	0.01
50,000 FEDEX 4.25% 15-05-30	49,490.71	0.01	38,000 FREEPORT MCMORAN 4.375% 01-08-28	37,773.04	0.01
50,000 FEDEX 4.25% 15-05-30	49,416.53	0.01	80,000 FREEPORT MCMORAN 4.625% 01-08-30	79,535.15	0.01
100,000 FEDEX FREIGHT HOLDING 4.3% 15-03-29	98,792.06	0.02	55,000 FREEPORT MCMORAN 5.0% 01-09-27	55,005.05	0.01
100,000 FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	107,679.54	0.02	64,000 FREEPORT MCMORAN 5.25% 01-09-29	64,576.49	0.01
100,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	112,856.08	0.02	215,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 5.0% 01-05-28	215,027.98	0.03
50,000 FIDELITY NATL INFORMATION SERVICES 1.65% 01-03-28	47,334.81	0.01	139,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 6.0% 15-01-30	139,861.73	0.02
100,000 FIDELITY NATL INFORMATION SERVICES 2.0% 21-05-30	107,306.66	0.02	139,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 6.75% 01-05-26	139,362.00	0.02
175,000 FIDELITY NATL INFORMATION SERVICES 3.45% 10-03-30	199,501.57	0.03	166,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15-05-30	170,369.28	0.03
158,000 FIDELITY NATL INFORMATION SERVICES 3.75% 21-05-29	153,364.50	0.02	67,000 GALLAGHER ARTHUR J AND 4.6% 15-12-27	67,201.21	0.01
268,000 FIDELITY NATL INFORMATION SERVICES 4.45% 10-03-28	267,299.48	0.04	99,000 GALLAGHER ARTHUR J AND 4.85% 15-12-29	100,071.10	0.02
308,000 FIDELITY NATL INFORMATION SERVICES 4.55% 10-03-29	306,620.01	0.05	52,000 GARTNER 3.625% 15-06-29	48,830.65	0.01
100,000 FIDELITY NATL INFORMATION SERVICES 4.8% 10-03-31	99,240.04	0.02	108,000 GARTNER 3.75% 01-10-30	98,636.58	0.02
230,000 FIFTH THIRD BAN 2.55% 05-05-27	225,455.24	0.04	108,000 GARTNER 4.5% 01-07-28	106,138.67	0.02
2,000 FIFTH THIRD BAN 3.95% 14-03-28	1,985.96	0.00	150,000 GE HEALTHCARE TECHNOLOGIES 4.15% 15-12-28	148,996.53	0.02
80,000 FIFTH THIRD BAN 4.055% 25-04-28	79,567.48	0.01	60,000 GE HEALTHCARE TECHNOLOGIES 4.8% 14-08-29	60,541.79	0.01
146,000 FIFTH THIRD BAN 4.772% 28-07-30	146,070.51	0.02	86,000 GE HEALTHCARE TECHNOLOGIES 4.8% 15-01-31	86,545.09	0.01
64,000 FIFTH THIRD BAN 4.895% 06-09-30	64,217.95	0.01	290,000 GE HEALTHCARE TECHNOLOGIES 5.65% 15-11-27	295,781.99	0.05
100,000 FIFTH THIRD BAN 5.631% 29-01-32	103,074.37	0.02	214,000 GE HEALTHCARE TECHNOLOGIES 5.857% 15-03-30	223,251.98	0.04
110,000 FIFTH THIRD BAN 6.339% 27-07-29	114,059.36	0.02	100,000 GENERAL MOTORS 4.2% 01-10-27	99,486.28	0.02
70,000 FIFTH THIRD BAN 6.361% 27-10-28	72,004.07	0.01	70,000 GENERAL MOTORS 5.0% 01-10-28	70,538.62	0.01
50,000 FIRSTENERGY TRANSMISSION LLC 2.866% 15-09-28	48,083.15	0.01	100,000 GENERAL MOTORS 5.35% 15-04-28	101,443.04	0.02
50,000 FIRSTENERGY TRANSMISSION LLC 4.55% 15-01-30	49,952.07	0.01	86,000 GENERAL MOTORS 5.4% 15-10-29	87,862.06	0.01
150,000 FIRST HORIZON CORPORATION 5.514% 07-03-31	151,930.52	0.02	100,000 GENERAL MOTORS 5.625% 15-04-30	102,771.46	0.02
100,000 FIRST INDUSTRIAL LP 5.25% 15-01-31	101,016.19	0.02	123,000 GENERAL MOTORS 6.8% 01-10-27	126,495.70	0.02
140,000 FISERV 1.625% 01-07-30	146,079.02	0.02	100,000 GENERAL MOTORS FINANCIAL CO INC 0.6% 20-05-27	111,931.70	0.02
260,000 FISERV 2.25% 01-06-27	253,060.05	0.04	100,000 GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	107,676.89	0.02
220,000 FISERV 2.65% 01-06-30	200,442.11	0.03	139,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	123,841.11	0.02
329,000 FISERV 3.5% 01-07-29	315,203.80	0.05	127,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 10-04-28	121,788.06	0.02
90,000 FISERV 4.2% 01-10-28	88,995.04	0.01	226,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 15-10-28	214,196.32	0.03
			111,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 20-08-27	108,295.57	0.02
			100,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 04-08-29	112,924.69	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
131,000	GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	124,610.09	0.02	246,000	GOLD SACH GR 0.875% 21-01-30	257,250.10	0.04
200,000	GENERAL MOTORS FINANCIAL CO INC 3.9% 12-01-28	231,603.99	0.04	142,000	GOLD SACH GR 1.25% 07-02-29	154,248.78	0.02
100,000	GENERAL MOTORS FINANCIAL CO INC 4.0% 10-07-30	115,897.83	0.02	154,000	GOLD SACH GR 1.5% 07-12-27	191,434.84	0.03
220,000	GENERAL MOTORS FINANCIAL CO INC 4.2% 27-10-28	217,766.92	0.04	345,000	GOLD SACH GR 1.992% 27-01-32	302,975.70	0.05
131,000	GENERAL MOTORS FINANCIAL CO INC 4.3% 06-04-29	129,662.18	0.02	120,000	GOLD SACH GR 2.0% 01-11-28	133,857.19	0.02
100,000	GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	117,121.16	0.02	89,000	GOLD SACH GR 2.0% 22-03-28	100,131.69	0.02
100,000	GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	117,287.67	0.02	200,000	GOLD SACH GR 2.013% 28-02-29	139,181.85	0.02
170,000	GENERAL MOTORS FINANCIAL CO INC 4.6% 08-01-31	167,563.32	0.03	185,000	GOLD SACH GR 2.6% 07-02-30	172,085.12	0.03
129,000	GENERAL MOTORS FINANCIAL CO INC 4.9% 06-10-29	129,618.76	0.02	262,000	GOLD SACH GR 2.743% 17-02-29	297,811.15	0.05
149,000	GENERAL MOTORS FINANCIAL CO INC 5.0% 09-04-27	149,696.71	0.02	140,000	GOLD SACH GR 3.125% 25-07-29	173,402.15	0.03
100,000	GENERAL MOTORS FINANCIAL CO INC 5.0% 15-07-27	100,568.15	0.02	332,000	GOLD SACH GR 3.691% 05-06-28	328,962.22	0.05
243,000	GENERAL MOTORS FINANCIAL CO INC 5.05% 04-04-28	245,156.23	0.04	229,000	GOLD SACH GR 3.8% 15-03-30	222,596.08	0.04
200,000	GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	203,629.52	0.03	377,000	GOLD SACH GR 3.814% 23-04-29	371,802.65	0.06
85,000	GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	85,795.68	0.01	119,000	GOLD SACH GR 4.0% 21-09-29	139,362.42	0.02
143,000	GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	144,308.43	0.02	520,000	GOLD SACH GR 4.148% 21-01-29	516,556.52	0.08
90,000	GENERAL MOTORS FINANCIAL CO INC 5.45% 15-07-30	92,077.65	0.01	329,000	GOLD SACH GR 4.153% 21-10-29	325,940.65	0.05
149,000	GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	152,514.69	0.02	416,000	GOLD SACH GR 4.223% 01-05-29	413,559.37	0.07
60,000	GENERAL MOTORS FINANCIAL CO INC 5.65% 17-01-29	61,372.63	0.01	400,000	GOLD SACH GR 4.369% 21-10-31	392,163.53	0.06
134,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	138,207.57	0.02	300,000	GOLD SACH GR 4.482% 23-08-28	299,869.85	0.05
178,000	GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	183,201.98	0.03	520,000	GOLD SACH GR 4.516% 21-01-32	512,208.87	0.08
230,000	GENERAL MOTORS FINANCIAL CO INC 5.8% 23-06-28	235,598.03	0.04	312,000	GOLD SACH GR 4.692% 23-10-30	312,240.26	0.05
119,000	GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	123,217.51	0.02	376,000	GOLD SACH GR 4.937% 23-04-28	377,750.48	0.06
75,000	GENERAL MOTORS FINANCIAL CO INC 6.0% 09-01-28	76,689.40	0.01	425,000	GOLD SACH GR 5.049% 23-07-30	429,953.50	0.07
100,000	GEN MILLS 1.5% 27-04-27	113,480.76	0.02	193,000	GOLD SACH GR 5.207% 28-01-31	196,155.31	0.03
68,000	GEN MILLS 2.875% 15-04-30	63,432.29	0.01	431,000	GOLD SACH GR 5.218% 23-04-31	438,227.83	0.07
100,000	GEN MILLS 3.65% 23-10-30	114,934.83	0.02	366,000	GOLD SACH GR 5.727% 25-04-30	377,577.82	0.06
100,000	GEN MILLS 3.907% 13-04-29	116,634.40	0.02	397,000	GOLD SACH GR 6.484% 24-10-29	415,451.92	0.07
113,000	GEN MILLS 4.2% 17-04-28	112,359.62	0.02	66,000	GOLD SACH GR 7.25% 10-04-28	90,470.57	0.01
50,000	GEN MILLS 4.875% 30-01-30	50,312.27	0.01	28,000	GREATWEST LIFECO FINANCE 2018 LP 4.047% 17-05-28	27,717.04	0.00
172,000	GEN MILLS 5.5% 17-10-28	176,187.03	0.03	269,000	GSK CAP 3.875% 15-05-28	267,566.97	0.04
178,000	GENUINE PARTS 4.95% 15-08-29	177,341.93	0.03	77,000	GSK CAP 4.5% 15-04-30	77,457.52	0.01
27,000	GENUINE PARTS 6.5% 01-11-28	27,986.72	0.00	123,000	GXO LOGISTICS 6.25% 06-05-29	127,543.20	0.02
80,000	GE VERNOVA LLC 4.25% 04-02-31	79,013.56	0.01	250,000	HALEON US CAPITAL LLC 3.375% 24-03-27	247,631.51	0.04
230,000	GILEAD SCIENCES 1.2% 01-10-27	220,441.33	0.04	250,000	HALEON US CAPITAL LLC 3.375% 24-03-29	243,126.31	0.04
131,000	GILEAD SCIENCES 1.65% 01-10-30	116,648.54	0.02	100,000	HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	113,746.15	0.02
125,000	GILEAD SCIENCES 2.95% 01-03-27	123,695.88	0.02	214,000	HARTFORD FINANCIAL SERVICES GROUP 2.8% 19-08-29	202,726.33	0.03
68,000	GILEAD SCIENCES 4.8% 15-11-29	69,281.92	0.01	96,000	HASBRO 3.5% 15-09-27	94,941.07	0.02
195,000	GLOBAL ATLANTIC FIN COMPANY 4.4% 15-10-29	188,490.39	0.03	79,000	HASBRO 3.9% 19-11-29	77,053.27	0.01
160,000	GLOBAL PAYMENTS 2.9% 15-05-30	146,260.71	0.02	10,000	HASBRO 4.65% 12-03-31	9,900.61	0.00
114,000	GLOBAL PAYMENTS 3.2% 15-08-29	107,523.03	0.02	100,000	HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	101,768.11	0.02
90,000	GLOBAL PAYMENTS 4.45% 01-06-28	89,254.36	0.01	180,000	HAT HLDG I LLC HAT HLDG II LLC 3.75% 15-09-30	165,607.77	0.03
237,000	GLOBAL PAYMENTS 4.5% 15-11-28	234,803.27	0.04	100,000	HCA 3.125% 15-03-27	98,738.11	0.02
100,000	GLOBAL PAYMENTS 4.55% 15-03-28	99,583.77	0.02	327,000	HCA 3.5% 01-09-30	310,505.88	0.05
230,000	GLOBAL PAYMENTS 4.875% 15-11-30	225,759.84	0.04	238,000	HCA 4.125% 15-06-29	234,832.90	0.04
50,000	GLOBAL PAYMENTS 4.95% 15-08-27	50,121.22	0.01	70,000	HCA 5.0% 01-03-28	70,738.53	0.01
157,000	GOLD SACH GR 0.25% 26-01-28	171,226.34	0.03	73,000	HCA 5.2% 01-06-28	74,097.85	0.01
125,000	GOLD SACH GR 0.4% 11-05-28	154,346.52	0.03	180,000	HCA 5.25% 01-03-30	183,543.93	0.03
200,000	GOLD SACH GR 0.875% 09-05-29	213,144.68	0.03				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
115,000 HCA 5.625% 01-09-28	117,329.64	0.02	105,000 HP 4.75% 15-01-28	105,524.99	0.02
119,000 HCA 5.875% 01-02-29	122,411.43	0.02	50,000 HP 5.4% 25-04-30	51,044.17	0.01
114,000 HEALTHPEAK OP LLC 2.125% 01-12-28	107,414.17	0.02	200,000 HSBC U 4.65% 03-06-28	201,225.63	0.03
75,000 HEALTHPEAK OP LLC 3.0% 15-01-30	70,568.56	0.01	200,000 HSBC U 5.294% 04-03-27	201,773.00	0.03
81,000 HEALTHPEAK OP LLC 3.5% 15-07-29	78,299.25	0.01	170,000 HUBBELL 3.15% 15-08-27	167,302.35	0.03
26,000 HERSHEY FOODS 2.45% 15-11-29	24,417.00	0.00	45,000 HUBBELL 3.5% 15-02-28	44,354.03	0.01
50,000 HERSHEY FOODS 4.25% 04-05-28	50,135.55	0.01	66,000 HUMANA 3.125% 15-08-29	62,810.44	0.01
110,000 HERSHEY FOODS 4.55% 24-02-28	110,840.53	0.02	73,000 HUMANA 3.7% 23-03-29	70,980.19	0.01
73,000 HERSHEY FOODS 4.75% 24-02-30	74,178.25	0.01	62,000 HUMANA 3.95% 15-03-27	61,690.88	0.01
100,000 HEWLETT PACKARD ENTERPRISE 4.05% 15-09-27	99,433.37	0.02	84,000 HUMANA 5.75% 01-12-28	86,126.83	0.01
200,000 HEWLETT PACKARD ENTERPRISE 4.15% 15-09-28	198,387.90	0.03	190,000 HUMANA INC 4.875 20-30 01/04S	189,384.71	0.03
71,000 HEWLETT PACKARD ENTERPRISE 4.4% 15-10-30	69,662.23	0.01	100,000 HUNTINGTON BANCSHARES 2.55% 04-02-30	92,642.80	0.02
106,000 HEWLETT PACKARD ENTERPRISE 4.4% 25-09-27	105,849.84	0.02	180,000 HUNTINGTON BANCSHARES 4.443% 04-08-28	179,919.35	0.03
59,000 HEWLETT PACKARD ENTERPRISE 4.5% 23-03-28	59,023.60	0.01	139,000 HUNTINGTON BANCSHARES 4.623% 28-01-32	137,057.44	0.02
342,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	340,269.73	0.06	104,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	105,551.33	0.02
64,000 HEWLETT PACKARD ENTERPRISE 4.6% 23-03-29	63,928.27	0.01	210,000 HUNTINGTON BANCSHARES 6.208% 21-08-29	217,736.01	0.04
6,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-07-28	6,092.60	0.00	250,000 HUNTINGTON NATL BANK E 4.871% 12-04-28	250,791.55	0.04
68,000 HFC PRESTIGE PRODUCTS 4.75% 15-01-29	66,067.63	0.01	130,000 HUNT JB TRANSPORT SERVICES 4.9% 15-03-30	131,605.53	0.02
125,000 HFC PRESTIGE PRODUCTS 5.6% 15-01-31	120,892.54	0.02	100,000 IBM 6.5 98-28 15/01S	103,860.27	0.02
100,000 HFC PRESTIGE PRODUCTS 6.625% 15-07-30	99,194.74	0.02	100,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	109,267.44	0.02
53,000 HIGHWOODS REALTY LP 2.6% 01-02-31	46,924.55	0.01	100,000 IBM INTL BUSINESS MACHINES 0.875% 09-02-30	104,144.45	0.02
60,000 HIGHWOODS REALTY LP 3.05% 15-02-30	55,342.92	0.01	170,000 IBM INTL BUSINESS MACHINES 1.5% 23-05-29	184,674.41	0.03
23,000 HIGHWOODS REALTY LP 3.875% 01-03-27	22,863.64	0.00	231,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	224,549.39	0.04
90,000 HIGHWOODS REALTY LP 4.125% 15-03-28	88,703.82	0.01	250,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	264,940.53	0.04
24,000 HIGHWOODS REALTY LP 4.2% 15-04-29	23,345.90	0.00	227,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	204,628.41	0.03
200,000 HOME DEPOT 1.375% 15-03-31	172,912.38	0.03	100,000 IBM INTL BUSINESS MACHINES 2.9% 10-02-30	112,790.98	0.02
93,000 HOME DEPOT 1.5% 15-09-28	87,686.49	0.01	161,000 IBM INTL BUSINESS MACHINES 3.0% 03-02-31	180,621.94	0.03
71,000 HOME DEPOT 2.5% 15-04-27	69,881.26	0.01	524,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	509,493.58	0.08
180,000 HOME DEPOT 2.7% 15-04-30	169,350.65	0.03	100,000 IBM INTL BUSINESS MACHINES 4.0% 03-02-29	98,968.99	0.02
76,000 HOME DEPOT 2.8% 14-09-27	74,757.39	0.01	100,000 IBM INTL BUSINESS MACHINES 4.15% 27-07-27	99,812.07	0.02
100,000 HOME DEPOT 2.875% 15-04-27	98,785.99	0.02	100,000 IBM INTL BUSINESS MACHINES 4.3% 03-02-31	98,530.57	0.02
188,000 HOME DEPOT 2.95% 15-06-29	180,889.96	0.03	100,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	100,359.60	0.02
131,000 HOME DEPOT 3.9% 06-12-28	130,412.67	0.02	100,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	100,626.50	0.02
100,000 HOME DEPOT 3.95% 15-09-30	98,739.87	0.02	100,000 IBM INTL BUSINESS MACHINES 4.8% 10-02-30	101,042.85	0.02
164,000 HOME DEPOT 4.75% 25-06-29	166,570.80	0.03	10,000 IBM INTL BUSINESS MACHINES 6.22% 01-08-27	10,249.12	0.00
251,000 HOME DEPOT 4.875% 25-06-27	253,379.73	0.04	197,000 IDEX CORP 3 20-30 29/04S	185,195.40	0.03
102,000 HOME DEPOT 4.9% 15-04-29	103,956.99	0.02	30,000 IDEX CORP U 4.95% 01-09-29	30,329.47	0.00
100,000 HORACE MANN EDUCATORS 4.7% 01-10-30	98,511.32	0.02	210,000 IHG FINANCE LLC 3.375% 10-09-30	236,458.62	0.04
20,000 HORACE MANN EDUCATORS 7.25% 15-09-28	21,105.89	0.00	100,000 IHG FINANCE LLC 4.375% 28-11-29	117,468.49	0.02
50,000 HORMEL FOODS 1.7% 03-06-28	47,380.76	0.01	170,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	188,160.33	0.03
131,000 HORMEL FOODS 1.8% 11-06-30	117,776.38	0.02	100,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	115,315.41	0.02
46,000 HORMEL FOODS 4.8% 30-03-27	46,199.49	0.01	100,000 ILLUMINA 4.75% 12-12-30	99,482.45	0.02
128,000 HOWMET AEROSPACE 3.0% 15-01-29	123,483.50	0.02	135,000 ILLUMINA 5.75% 13-12-27	137,617.90	0.02
53,000 HOWMET AEROSPACE 3.75% 03-03-28	52,390.12	0.01	41,000 INDEPENDENT BANK CORPROCKLAND 7.25% 01-04-35	43,059.77	0.01
100,000 HOWMET AEROSPACE 3.9% 15-04-29	98,628.02	0.02	50,000 INGERSOLL RAND GLOBAL HOLDING COMPANY 3.75% 21-08-28	49,558.01	0.01
75,000 HP 3.0% 17-06-27	73,703.95	0.01	118,000 INTEL 1.6% 12-08-28	110,541.50	0.02
100,000 HP 3.4% 17-06-30	94,688.51	0.02	208,000 INTEL 2.45% 15-11-29	193,033.13	0.03
138,000 HP 4.0% 15-04-29	135,474.86	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
91,000 INTEL 3.15% 11-05-27	89,705.35	0.01	100,000 JOHN DEERE CAPITAL 4.2% 10-03-31	99,084.92	0.02
175,000 INTEL 3.75% 05-08-27	173,523.83	0.03	60,000 JOHN DEERE CAPITAL 4.2% 15-07-27	60,185.49	0.01
100,000 INTEL 3.75% 25-03-27	99,333.30	0.02	100,000 JOHN DEERE CAPITAL 4.25% 05-06-28	100,376.43	0.02
137,000 INTEL 3.9% 25-03-30	132,814.97	0.02	74,000 JOHN DEERE CAPITAL 4.375% 15-10-30	73,876.83	0.01
112,000 INTEL 4.0% 05-08-29	110,145.04	0.02	100,000 JOHN DEERE CAPITAL 4.5% 16-01-29	100,935.07	0.02
182,000 INTEL 4.875% 10-02-28	183,231.20	0.03	100,000 JOHN DEERE CAPITAL 4.55% 05-06-30	100,655.03	0.02
66,000 INTEL 5.0% 21-02-31	66,529.84	0.01	140,000 JOHN DEERE CAPITAL 4.65% 07-01-28	141,279.23	0.02
256,000 INTEL 5.125% 10-02-30	259,317.29	0.04	138,000 JOHN DEERE CAPITAL 4.7% 10-06-30	139,871.21	0.02
120,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	109,109.92	0.02	146,000 JOHN DEERE CAPITAL 4.75% 20-01-28	147,972.83	0.02
60,000 INTERCONTINENTALEXCHANGE 3.1% 15-09-27	59,017.29	0.01	39,000 JOHN DEERE CAPITAL 4.85% 05-03-27	39,259.31	0.01
148,000 INTERCONTINENTALEXCHANGE 3.625% 01-09-28	145,795.92	0.02	230,000 JOHN DEERE CAPITAL 4.85% 11-06-29	234,161.73	0.04
50,000 INTERCONTINENTALEXCHANGE 3.75% 21-09-28	49,399.49	0.01	35,000 JOHN DEERE CAPITAL 4.85% 11-10-29	35,935.62	0.01
260,000 INTERCONTINENTALEXCHANGE 4.0% 15-09-27	259,026.17	0.04	86,000 JOHN DEERE CAPITAL 4.9% 03-03-28	87,464.04	0.01
158,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	157,694.06	0.03	64,000 JOHN DEERE CAPITAL 4.9% 11-06-27	64,620.44	0.01
187,000 INTL FLAVORS FRAGRANCES 1.832% 15-10-27	179,383.57	0.03	140,000 JOHN DEERE CAPITAL 4.95% 14-07-28	142,716.79	0.02
171,000 INTL FLAVORS FRAGRANCES 2.3% 01-11-30	152,161.01	0.02	290,000 JOHNSON AND JOHNSON 0.95% 01-09-27	278,823.66	0.05
50,000 INTL FLAVORS FRAGRANCES 4.45% 26-09-28	49,887.08	0.01	100,000 JOHNSON AND JOHNSON 1.15% 20-11-28	109,937.29	0.02
66,000 INTUIT 1.35% 15-07-27	63,664.83	0.01	230,000 JOHNSON AND JOHNSON 1.3% 01-09-30	204,312.05	0.03
10,000 INTUIT 1.65% 15-07-30	8,910.37	0.00	317,000 JOHNSON AND JOHNSON 2.9% 15-01-28	311,789.34	0.05
68,000 INTUIT 5.125% 15-09-28	69,297.89	0.01	100,000 JOHNSON AND JOHNSON 4.5% 01-03-27	100,493.51	0.02
112,000 IQVIA 6.25% 01-02-29	116,451.75	0.02	100,000 JOHNSON AND JOHNSON 4.55% 01-03-28	101,142.83	0.02
130,000 ITC 2.95% 14-05-30	121,530.11	0.02	94,000 JOHNSON AND JOHNSON 4.7% 01-03-30	96,070.33	0.02
50,000 ITC 3.35% 15-11-27	49,131.84	0.01	129,000 JOHNSON AND JOHNSON 4.8% 01-06-29	132,255.13	0.02
100,000 ITC 4.875% 15-04-31	100,063.24	0.02	40,000 JOHNSON AND JOHNSON 6.95% 01-09-29	43,785.96	0.01
100,000 ITC 4.95% 22-09-27	100,483.83	0.02	30,000 JONES LANG LASALLE 6.875% 01-12-28	31,676.04	0.01
100,000 IWG US FINANCE LLC 6.5% 28-06-30	122,683.03	0.02	141,000 JPM CHASE 1.001% 25-07-31 EMTN	145,149.83	0.02
110,000 JABIL 3.95% 12-01-28	108,977.62	0.02	252,000 JPM CHASE 1.638% 18-05-28 EMTN	285,230.17	0.05
69,000 JABIL 4.2% 01-02-29	68,200.20	0.01	311,000 JPM CHASE 1.764% 19-11-31	272,818.87	0.04
188,000 JABIL 4.25% 15-05-27	187,548.07	0.03	103,000 JPM CHASE 1.812% 12-06-29 EMTN	114,811.18	0.02
28,000 JABIL 5.45% 01-02-29	28,549.18	0.00	150,000 JPM CHASE 1.896% 05-03-28	106,249.37	0.02
53,000 JACKSON FINANCIAL INCORPORATION 5.17% 08-06-27	53,323.24	0.01	312,000 JPM CHASE 1.963% 23-03-30 EMTN	344,061.40	0.06
56,000 JACOBS ENGINEERING GROUP 6.35% 18-08-28	58,083.34	0.01	376,000 JPM CHASE 2.069% 01-06-29	357,712.37	0.06
82,000 JACOBS SOLUTIONS 4.75% 03-03-31	80,838.18	0.01	199,000 JPM CHASE 2.182% 01-06-28	193,971.00	0.03
50,000 JERSEY CENTRAL POWER AND LIGHT 4.15% 15-01-29	49,743.96	0.01	248,000 JPM CHASE 2.522% 22-04-31	229,132.97	0.04
46,000 JM SMUCKER 2.375% 15-03-30	42,394.77	0.01	516,000 JPM CHASE 2.739% 15-10-30	486,023.97	0.08
46,000 JM SMUCKER 3.375% 15-12-27	45,222.08	0.01	100,000 JPM CHASE 2.875% 24-05-28 EMTN	114,351.46	0.02
199,000 JM SMUCKER 5.9% 15-11-28	205,825.76	0.03	278,000 JPM CHASE 2.956% 13-05-31	259,060.70	0.04
66,000 JOHN DEERE CAPITAL 1.5% 06-03-28	62,921.99	0.01	262,000 JPM CHASE 3.136% 18-02-32 EMTN	293,970.31	0.05
47,000 JOHN DEERE CAPITAL 1.75% 09-03-27	45,995.86	0.01	300,000 JPM CHASE 3.509% 23-01-29	295,154.93	0.05
45,000 JOHN DEERE CAPITAL 2.35% 08-03-27	44,284.37	0.01	332,000 JPM CHASE 3.54% 01-05-28	328,881.47	0.05
52,000 JOHN DEERE CAPITAL 2.45% 09-01-30	48,876.65	0.01	60,000 JPM CHASE 3.625% 01-12-27	59,291.71	0.01
40,000 JOHN DEERE CAPITAL 2.8% 08-09-27	39,281.73	0.01	273,000 JPM CHASE 3.674% 06-06-28 EMTN	315,912.91	0.05
52,000 JOHN DEERE CAPITAL 2.8% 18-07-29	49,710.64	0.01	341,000 JPM CHASE 3.702% 06-05-30	332,638.24	0.05
70,000 JOHN DEERE CAPITAL 3.05% 06-01-28	68,819.42	0.01	284,000 JPM CHASE 4.005% 23-04-29	281,589.16	0.05
91,000 JOHN DEERE CAPITAL 3.35% 18-04-29	88,674.78	0.01	346,000 JPM CHASE 4.203% 23-07-29	343,956.34	0.06
121,000 JOHN DEERE CAPITAL 3.45% 07-03-29	118,704.29	0.02	102,000 JPM CHASE 4.25% 01-10-27	102,046.13	0.02
100,000 JOHN DEERE CAPITAL 3.9% 09-03-29	99,318.37	0.02	263,000 JPM CHASE 4.255% 22-10-31	258,909.50	0.04
171,000 JOHN DEERE CAPITAL 4.15% 15-09-27	171,305.92	0.03	493,000 JPM CHASE 4.323% 26-04-28	492,860.67	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
360,000 JPM CHASE 4.347% 22-01-32	354,887.60	0.06	106,000 KLA TENCOR CORPORATION 4.1% 15-03-29	105,572.42	0.02
380,000 JPM CHASE 4.452% 05-12-29	380,455.57	0.06	200,000 KOMATSU FINANCE AMERICA 4.196% 18-09-30	196,918.38	0.03
263,000 JPM CHASE 4.457% 13-11-31 EMTN	312,652.09	0.05	127,000 KRAFT HEINZ FOODS 2.25% 25-05-28	142,771.31	0.02
394,000 JPM CHASE 4.493% 24-03-31	392,006.87	0.06	100,000 KRAFT HEINZ FOODS 3.5% 15-03-29	115,124.98	0.02
245,000 JPM CHASE 4.505% 22-10-28	245,263.95	0.04	217,000 KRAFT HEINZ FOODS 3.75% 01-04-30	210,016.16	0.03
253,000 JPM CHASE 4.565% 14-06-30	253,230.53	0.04	116,000 KRAFT HEINZ FOODS 3.875% 15-05-27	115,219.78	0.02
385,000 JPM CHASE 4.603% 22-10-30	385,747.72	0.06	40,000 KRAFT HEINZ FOODS 4.625% 30-01-29	40,062.29	0.01
466,000 JPM CHASE 4.851% 25-07-28	468,295.27	0.08	200,000 KRATON PERFORMANCE POLYMERS 5.0% 15-07-27	201,608.94	0.03
370,000 JPM CHASE 4.915% 24-01-29	373,380.34	0.06	192,000 KYNDRYL HOLDINGS INCORPORATION 2.7% 15-10-28	177,587.97	0.03
370,000 JPM CHASE 4.979% 22-07-28	372,523.89	0.06	85,000 LABORATORY CORP OF AMERICA 2.95% 01-12-29	80,537.84	0.01
338,000 JPM CHASE 4.995% 22-07-30	342,839.90	0.06	64,000 LABORATORY CORP OF AMERICA 3.6% 01-09-27	63,340.47	0.01
386,000 JPM CHASE 5.012% 23-01-30	391,391.05	0.06	59,000 LABORATORY CORP OF AMERICA 4.35% 01-04-30	58,496.12	0.01
306,000 JPM CHASE 5.103% 22-04-31	311,533.27	0.05	190,000 LAM RESEARCH 1.9% 15-06-30	171,812.10	0.03
230,000 JPM CHASE 5.14% 24-01-31	234,075.36	0.04	118,000 LAM RESEARCH 4.0% 15-03-29	117,312.58	0.02
257,000 JPM CHASE 5.299% 24-07-29	261,767.55	0.04	190,000 LAZARD GROUP LLC 4.375% 11-03-29	187,895.79	0.03
297,000 JPM CHASE 5.571% 22-04-28	300,605.40	0.05	46,000 LAZARD GROUP LLC 4.5% 19-09-28	45,773.29	0.01
376,000 JPM CHASE 5.581% 22-04-30	387,483.92	0.06	100,000 LEAR CORPORATION 3.8% 15-09-27	99,082.01	0.02
301,000 JPM CHASE 6.087% 23-10-29	312,806.21	0.05	74,000 LEAR CORPORATION 4.25% 15-05-29	72,909.48	0.01
130,000 JPM CHASE 8.0% 29-04-27	135,110.54	0.02	62,000 LEGGETT AND PLATT 3.5% 15-11-27	60,665.83	0.01
170,000 JPM CHASE 8.75% 01-09-30	197,171.10	0.03	190,000 LEGGETT AND PLATT 4.4% 15-03-29	185,659.69	0.03
100,000 JUNIPER NETWORKS 3.75% 15-08-29	97,246.10	0.02	130,000 LENNOX INTL 1.7% 01-08-27	125,622.01	0.02
242,000 KENVUE 5.0% 22-03-30	246,480.99	0.04	140,000 LGATE 0.3% 10-11-29 EMTN	146,505.74	0.02
111,000 KENVUE 5.05% 22-03-28	112,728.38	0.02	46,000 LGATE 3.1% 15-08-27	45,497.98	0.01
238,000 KEURIG DR PEPPER 3.95% 15-04-29	233,078.18	0.04	80,000 LGATE 4.2% 01-05-30	80,070.61	0.01
66,000 KEURIG DR PEPPER 4.35% 15-05-28	65,751.20	0.01	60,000 LGATE 4.6% 01-03-28	60,801.56	0.01
100,000 KEURIG DR PEPPER 4.597% 25-05-28	99,991.05	0.02	250,000 LIBERTY MUTUAL GROUP 4.569% 01-02-29	248,816.03	0.04
100,000 KEURIG DR PEPPER 4.6% 15-05-30	98,950.30	0.02	100,000 LIBERTY MUTUAL GROUP 4.625% 02-12-30	119,619.76	0.02
183,000 KEURIG DR PEPPER 5.05% 15-03-29	184,923.09	0.03	100,000 LINCOLN FINANCIAL GLOBAL FUNDING 4.2% 12-01-29	98,933.87	0.02
128,000 KEURIG DR PEPPER 5.1% 15-03-27	128,462.68	0.02	66,000 LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18-08-30	65,236.17	0.01
106,000 KEY 2.25% 06-04-27	103,705.26	0.02	150,000 LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 28-05-28	149,899.11	0.02
65,000 KEY 2.55% 01-10-29	60,734.55	0.01	50,000 LINCOLN FINANCIAL GLOBAL FUNDING 5.3% 13-01-30	50,737.90	0.01
218,000 KEY 4.1% 30-04-28	216,436.85	0.04	200,000 LINCOLN NATL 3.05% 15-01-30	188,215.71	0.03
104,000 KEYBANK NATIONAL ASSOCIATION 5.85% 15-11-27	106,191.24	0.02	66,000 LINCOLN NATL 3.4% 15-01-31	61,488.54	0.01
250,000 KEYBANK NATL ASSOCIATION 4.39% 14-12-27	250,010.78	0.04	66,000 LINCOLN NATL 3.8% 01-03-28	65,157.54	0.01
42,000 KEYSIGHT TECHNOLOGIES 3.0% 30-10-29	39,976.33	0.01	180,000 LINDE 1.1% 10-08-30	157,482.10	0.03
54,000 KEYSIGHT TECHNOLOGIES 4.6% 06-04-27	54,041.07	0.01	160,000 LKQ 5.75% 15-06-28	162,864.69	0.03
150,000 KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	154,126.65	0.02	47,000 LOUISIANA PACIFIC 3.625% 15-03-29	45,243.78	0.01
68,000 KILROY REALTY LP 3.05% 15-02-30	62,064.64	0.01	102,000 LOWE S COMPANIES 1.3% 15-04-28	96,123.40	0.02
60,000 KILROY REALTY LP 4.25 14-29 15/08S	57,998.80	0.01	118,000 LOWE S COMPANIES 1.7% 15-09-28	110,896.73	0.02
180,000 KILROY REALTY LP 4.75% 15-12-28	178,645.38	0.03	260,000 LOWE S COMPANIES 1.7% 15-10-30	229,319.23	0.04
100,000 KIMBERLY CLARK TAIWAN 1.05% 15-09-27	95,868.14	0.02	105,000 LOWE S COMPANIES 3.1% 03-05-27	103,764.34	0.02
69,000 KIMBERLY CLARK TAIWAN 3.1% 26-03-30	65,788.77	0.01	71,000 LOWE S COMPANIES 3.35% 01-04-27	70,331.19	0.01
178,000 KIMBERLY CLARK TAIWAN 3.2% 25-04-29	172,793.89	0.03	286,000 LOWE S COMPANIES 3.65% 05-04-29	279,822.34	0.05
34,000 KIMBERLY CLARK TAIWAN 3.95% 01-11-28	33,808.85	0.01	100,000 LOWE S COMPANIES 3.95% 15-10-27	99,689.51	0.02
53,000 KIMCO REALTY 1.9% 01-03-28	50,729.09	0.01	100,000 LOWE S COMPANIES 4.0% 15-10-28	99,142.77	0.02
36,000 KIMCO REALTY 3.8% 01-04-27	35,841.91	0.01	113,000 LOWE S COMPANIES 4.5% 15-04-30	113,157.28	0.02
220,000 KKR GROUP FINANCE CO 3.75 19-29 01/07S	212,898.29	0.03	127,000 LOWE S COMPANIES 6.5% 15-03-29	134,006.33	0.02
100,000 KKR GROUP FINANCE CO V LLC 1.625% 22-05-29	106,999.96	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
122,000 LPL 4.0% 15-03-29	118,578.04	0.02	100,000 MASTERCARD 4.875% 09-03-28	101,465.18	0.02
41,000 LPL 4.625% 15-11-27	40,701.17	0.01	52,000 MATTEL 3.75% 01-04-29	50,311.62	0.01
75,000 LPL 4.9% 03-04-28	75,276.20	0.01	100,000 MATTEL 5.0% 17-11-30	99,525.84	0.02
59,000 LPL 5.15% 15-06-30	59,263.33	0.01	50,000 MATTEL 5.875% 15-12-27	50,015.81	0.01
108,000 LPL 5.7% 20-05-27	109,033.60	0.02	95,000 MC DONALD S 1.05% 27-11-28	119,038.16	0.02
89,000 LPL 6.75% 17-11-28	93,216.04	0.02	100,000 MC DONALD S 1.5% 28-11-29	107,821.74	0.02
200,000 LSEG US FINANCE 4.25% 23-03-29	198,604.51	0.03	100,000 MC DONALD S 1.75% 03-05-28	111,489.98	0.02
200,000 LSEG US FINANCE 4.5% 23-03-31	197,711.78	0.03	100,000 MC DONALD S 1.875% 26-05-27	113,940.16	0.02
100,000 MANPOWER 3.5% 30-06-27	115,451.11	0.02	118,000 MC DONALD S 2.125% 01-03-30	108,437.25	0.02
100,000 MANPOWER 3.75% 13-12-30	112,331.43	0.02	100,000 MC DONALD S 2.375% 31-05-29	111,725.91	0.02
250,000 MANUFACTURERS TRADERS TRUST BANK 4.7% 27-01-28	251,294.20	0.04	90,000 MC DONALD S 2.625% 01-09-29	85,329.18	0.01
170,000 MARKEL GROUP 3.35% 17-09-29	162,909.17	0.03	100,000 MC DONALD S 2.625% 11-06-29	112,854.98	0.02
28,000 MARKEL GROUP 3.5% 01-11-27	27,564.27	0.00	60,000 MC DONALD S 3.5% 01-03-27	59,647.85	0.01
33,000 MARRIOTT INTL INC NEW 4.0% 15-04-28	32,747.60	0.01	72,000 MC DONALD S 3.5% 01-07-27	71,359.44	0.01
100,000 MARRIOTT INTL INC NEW 4.2% 15-07-27	99,849.63	0.02	139,000 MC DONALD S 3.6% 01-07-30	135,014.06	0.02
20,000 MARRIOTT INTL INC NEW 4.65% 01-12-28	20,103.24	0.00	100,000 MC DONALD S 3.625% 28-11-27	116,103.32	0.02
46,000 MARRIOTT INTL INC NEW 4.8% 15-03-30	46,391.05	0.01	206,000 MC DONALD S 3.8% 01-04-28	204,506.59	0.03
80,000 MARRIOTT INTL INC NEW 4.875% 15-05-29	80,862.57	0.01	100,000 MC DONALD S 3.875% 20-02-31	116,410.73	0.02
128,000 MARRIOTT INTL INC NEW 4.9% 15-04-29	129,440.58	0.02	100,000 MC DONALD S 4.0% 07-03-30 EMTN	117,275.62	0.02
93,000 MARRIOTT INTL INC NEW 5.0% 15-10-27	93,849.07	0.02	73,000 MC DONALD S 4.4% 12-02-31	72,800.37	0.01
198,000 MARRIOTT INTL INC NEW 5.55% 15-10-28	203,177.68	0.03	140,000 MC DONALD S 4.6% 15-05-30	141,293.55	0.02
100,000 MARSH AND MC LENNAN COMPANIES 1.979% 21-03-30	108,120.05	0.02	160,000 MC DONALD S 4.8% 14-08-28	161,967.12	0.03
196,000 MARSH AND MC LENNAN COMPANIES 4.375% 15-03-29	196,345.98	0.03	84,000 MC DONALD S 5.0% 17-05-29	85,892.72	0.01
180,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	180,843.28	0.03	100,000 MCKESSON 3.125% 17-02-29	125,461.22	0.02
100,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	100,715.38	0.02	50,000 MCKESSON 3.95% 16-02-28	49,711.78	0.01
160,000 MARTIN MARIETTA MATERIALS 2.5% 15-03-30	148,021.98	0.02	50,000 MCKESSON 4.25% 15-09-29	49,804.79	0.01
46,000 MARTIN MARIETTA MATERIALS 3.5% 15-12-27	45,320.68	0.01	100,000 MCKESSON 4.65% 30-05-30	100,605.47	0.02
100,000 MARVELL TECHNOLOGY 2.45% 15-04-28	96,179.33	0.02	77,000 MCKESSON 4.9% 15-07-28	78,103.05	0.01
50,000 MARVELL TECHNOLOGY 4.75% 15-07-30	50,166.63	0.01	150,000 MCRMICK 2.5% 15-04-30	137,983.65	0.02
74,000 MARVELL TECHNOLOGY 4.875% 22-06-28	74,717.69	0.01	110,000 MCRMICK 3.4% 15-08-27	108,737.84	0.02
80,000 MAS 1.5% 15-02-28	75,734.63	0.01	100,000 MCRMICK 4.15% 15-02-29	98,992.38	0.02
81,000 MAS 2.0% 15-02-31	71,438.54	0.01	50,000 MEADWESTVA 8.2% 15-01-30	55,988.67	0.01
30,000 MAS 3.5% 15-11-27	29,566.06	0.00	100,000 MEDTRONIC 2.95% 15-10-30	112,804.34	0.02
200,000 MASSMUTUAL GLOBAL FUNDING II 1.55% 09-10-30	175,020.38	0.03	100,000 MEDTRONIC 3.65% 15-10-29	116,143.47	0.02
100,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	114,905.43	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 3.75% 22-02-28	148,308.97	0.02
200,000 MASSMUTUAL GLOBAL FUNDING II 4.0% 22-01-29	197,862.92	0.03	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.25% 10-03-29	148,948.17	0.02
200,000 MASSMUTUAL GLOBAL FUNDING II 4.55% 07-05-30	199,659.57	0.03	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.3% 22-02-29	149,204.64	0.02
200,000 MASSMUTUAL GLOBAL FUNDING II 4.7% 01-04-31	200,439.59	0.03	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.5% 10-03-31	148,223.10	0.02
200,000 MASSMUTUAL GLOBAL FUNDING II 5.1% 09-04-27	201,744.01	0.03	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.65% 01-04-27	150,559.16	0.02
100,000 MASTERCARD 1.0% 22-02-29	108,065.55	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 01-08-27	150,827.45	0.02
100,000 MASTERCARD 2.1% 01-12-27	113,592.44	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 31-03-28	150,999.53	0.02
86,000 MASTERCARD 2.95% 01-06-29	82,830.51	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.8% 01-08-29	151,167.46	0.02
90,000 MASTERCARD 3.3% 26-03-27	89,331.97	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.8% 30-03-28	151,099.38	0.02
137,000 MASTERCARD 3.35% 26-03-30	132,550.21	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.85% 11-01-29	151,323.54	0.02
20,000 MASTERCARD 3.5% 26-02-28	19,814.85	0.00			
130,000 MASTERCARD 4.1% 15-01-28	130,157.41	0.02			
60,000 MASTERCARD 4.55% 15-03-28	60,541.60	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.9% 15-11-27	151,404.91	0.02	150,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.05% 06-01-28	151,687.32	0.02
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.0% 01-04-30	151,530.32	0.02	88,000	MGIC INVESTMENT 5.25% 15-08-28	87,875.30	0.01
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.1% 03-08-28	152,219.69	0.02	100,000	MICROCHIP TECHNOLOGY 4.9% 15-03-28	100,610.57	0.02
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.25% 29-11-27	152,093.19	0.02	73,000	MICROCHIP TECHNOLOGY 5.05% 15-02-30	73,687.30	0.01
208,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 8.5% 18-01-31	241,134.87	0.04	210,000	MICROCHIP TECHNOLOGY 5.05% 15-03-29	212,917.22	0.03
170,000	MERCK AND 1.45% 24-06-30	151,482.54	0.02	139,000	MICRON TECHNOLOGY 5.3% 15-01-31	145,432.05	0.02
128,000	MERCK AND 1.7% 10-06-27	124,703.62	0.02	135,000	MICROSOFT 3.125% 06-12-28	155,847.02	0.03
98,000	MERCK AND 1.9% 10-12-28	92,747.52	0.02	173,000	MICROSOFT 3.4% 15-06-27	172,093.21	0.03
338,000	MERCK AND 3.4% 07-03-29	331,074.06	0.05	154,000	MIDATLANTIC INTERSTATE TRANSMISSION LLC 4.1% 15-05-28	153,136.81	0.02
150,000	MERCK AND 3.85% 15-03-29	148,894.24	0.02	200,000	MITSUBISHI HC FINANCE AMERICA LLC 5.807% 12-09-28	205,432.03	0.03
100,000	MERCK AND 3.85% 15-09-27	99,856.75	0.02	100,000	MMS USA 1.25% 13-06-28 EMTN	110,017.52	0.02
51,000	MERCK AND 4.05% 17-05-28	51,021.00	0.01	197,000	MOHAWK INDUSTRIES 5.85% 18-09-28	202,612.11	0.03
100,000	MERCK AND 4.15% 15-09-30	99,391.66	0.02	100,000	MONDELEZ INTL 0.25% 17-03-28	108,725.84	0.02
110,000	MERCK AND 4.3% 17-05-30	109,864.99	0.02	100,000	MONDELEZ INTL 1.625% 08-03-27	113,944.93	0.02
80,000	MERCK SHARP DOHME 5.95% 01-12-28	83,832.95	0.01	140,000	MONDELEZ INTL 2.625% 17-03-27	137,884.88	0.02
190,000	MERITAGE HOMES 3.875% 15-04-29	184,906.53	0.03	68,000	MONDELEZ INTL 2.75% 13-04-30	63,351.65	0.01
25,000	MERITAGE HOMES 5.125% 06-06-27	25,071.66	0.00	42,000	MONDELEZ INTL 4.125% 07-05-28	41,741.61	0.01
90,000	METLIFE 4.55% 23-03-30	90,517.56	0.01	100,000	MONDELEZ INTL 4.25% 06-05-28	99,843.68	0.02
150,000	MET LIFE GLOB F 1.5500 21-31 07/01S	130,399.66	0.02	80,000	MONDELEZ INTL 4.5% 06-05-30	79,703.15	0.01
100,000	MET LIFE GLOB F 1.6250 22-28 12/10S	121,450.04	0.02	138,000	MONDELEZ INTL 4.75% 20-02-29	139,396.83	0.02
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	105,104.82	0.02	100,000	MOODY S 0.95% 25-02-30	104,369.40	0.02
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	111,218.31	0.02	158,000	MOODY S 3.25% 15-01-28	155,080.57	0.03
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.625% 08-12-27	122,581.28	0.02	31,000	MOODY S 4.25% 01-02-29	31,014.45	0.01
92,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.95% 20-03-28	64,112.48	0.01	172,000	MORGAN STANLEY 0.495% 26-10-29	183,707.13	0.03
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.45% 12-01-29	104,587.56	0.02	208,000	MORGAN STANLEY 0.497% 07-02-31	212,622.81	0.03
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.95% 09-04-30	140,936.80	0.02	251,000	MORGAN STANLEY 1.875% 27-04-27	285,724.12	0.05
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.0% 19-09-27	147,228.09	0.02	100,000	MORGAN STANLEY 2.625% 09-03-27	129,196.74	0.02
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	113,641.14	0.02	492,000	MORGAN STANLEY 2.699% 22-01-31	456,985.00	0.07
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	115,759.25	0.02	360,000	MORGAN STANLEY 3.149% 07-11-31	403,764.19	0.07
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	116,166.27	0.02	277,000	MORGAN STANLEY 3.383% 23-01-32	313,450.08	0.05
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.3% 25-08-29	148,631.49	0.02	239,000	MORGAN STANLEY 3.521% 22-05-31	273,442.65	0.04
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.35% 12-01-31	148,275.21	0.02	360,000	MORGAN STANLEY 3.591% 22-07-28	355,730.49	0.06
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.4% 30-06-27	150,276.76	0.02	471,000	MORGAN STANLEY 3.622% 01-04-31	451,570.96	0.07
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 09-07-27	131,027.27	0.02	435,000	MORGAN STANLEY 3.772% 24-01-29	429,451.25	0.07
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 12-11-30	128,857.43	0.02	200,000	MORGAN STANLEY 3.79% 21-03-30	231,632.94	0.04
63,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.642% 01-04-27	45,839.69	0.01	179,000	MORGAN STANLEY 3.95% 23-04-27	177,908.09	0.03
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.85% 08-01-29	151,575.70	0.02	276,000	MORGAN STANLEY 4.133% 18-10-29	272,811.78	0.04
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.9% 09-01-30	151,512.40	0.02	329,000	MORGAN STANLEY 4.21% 20-04-28	328,073.22	0.05
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.0% 10-01-30	131,727.76	0.02	346,000	MORGAN STANLEY 4.238% 09-01-30	342,401.38	0.06
				420,000	MORGAN STANLEY 4.356% 22-10-31	411,715.50	0.07
				439,000	MORGAN STANLEY 4.431% 23-01-30	436,701.35	0.07
				450,000	MORGAN STANLEY 4.493% 16-01-32	442,604.99	0.07
				435,000	MORGAN STANLEY 4.654% 18-10-30	434,679.98	0.07
				210,000	MORGAN STANLEY 4.656% 02-03-29	247,138.05	0.04
				100,000	MORGAN STANLEY 4.813% 25-10-28	117,596.24	0.02
				266,000	MORGAN STANLEY 4.994% 12-04-29	268,423.55	0.04
				268,000	MORGAN STANLEY 5.042% 19-07-30	271,131.88	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
297,000	MORGAN STANLEY 5.123% 01-02-29	300,326.21	0.05	30			
365,000	MORGAN STANLEY 5.164% 20-04-29	369,196.58	0.06	100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	100,813.29	0.02
225,000	MORGAN STANLEY 5.173% 16-01-30	228,186.12	0.04	50,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.8% 15-03-28	50,451.34	0.01
297,000	MORGAN STANLEY 5.192% 17-04-31	301,448.01	0.05	134,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.85% 07-02-29	135,648.46	0.02
390,000	MORGAN STANLEY 5.23% 15-01-31	396,086.03	0.06	60,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.95% 07-02-30	61,065.16	0.01
343,000	MORGAN STANLEY 5.449% 20-07-29	349,292.14	0.06	28,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.05% 15-09-28	28,435.45	0.00
310,000	MORGAN STANLEY 5.652% 13-04-28	313,552.21	0.05	30,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.1% 06-05-27	30,234.43	0.00
268,000	MORGAN STANLEY 6.296% 18-10-28	274,981.83	0.04	74,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.15% 15-06-29	75,586.32	0.01
263,000	MORGAN STANLEY 6.407% 01-11-29	274,369.70	0.04	21,000	NATL RURAL UTILITIES COOPERATIVE FIN 7.125% 15-09-53	21,789.86	0.00
250,000	MORGAN STANLEY BANK NA 4.968% 14-07-28	251,502.18	0.04	70,000	NESTLE 0.25% 04-10-27 EMTN	86,858.41	0.01
289,000	MORGAN STANLEY BANK NA 5.016% 12-01-29	292,099.36	0.05	150,000	NESTLE 1.5% 14-09-28	141,292.08	0.02
250,000	MORGAN STANLEY BANK NA 5.504% 26-05-28	252,857.69	0.04	100,000	NESTLE 2.125% 04-04-27 EMTN	128,499.58	0.02
250,000	MORGAN STANLEY PRIVATE BANK NA 4.204% 17-11-28	249,106.57	0.04	200,000	NESTLE 2.192% 26-01-29	138,734.39	0.02
500,000	MORGAN STANLEY PRIVATE BANK NA 4.213% 08-02-30	494,802.06	0.08	150,000	NESTLE 3.625% 24-09-28	148,507.31	0.02
480,000	MORGAN STANLEY PRIVATE BANK NA 4.465% 19-11-31	472,655.03	0.08	150,000	NESTLE 4.25% 01-10-29	150,159.84	0.02
250,000	MORGAN STANLEY PRIVATE BANK NA 4.466% 06-07-28	249,998.47	0.04	150,000	NESTLE 4.95% 14-03-30	153,424.35	0.02
500,000	MORGAN STANLEY PRIVATE BANK NA 4.734% 18-07-31	498,287.98	0.08	170,000	NESTLE 5.0% 12-09-28	173,401.84	0.03
100,000	MOTOROLA 4.6% 23-02-28	100,408.16	0.02	170,000	NESTLE 5.0% 12-09-30	176,031.56	0.03
141,000	MOTOROLA 4.6% 23-05-29	141,155.30	0.02	150,000	NESTLE CAPITAL 4.2% 18-03-31	149,085.48	0.02
36,000	MOTOROLA 5.0% 15-04-29	36,464.86	0.01	40,000	NESTLE CAPITAL 4.55% 13-03-30	26,656.47	0.00
30,000	M T BANK 4.553% 16-08-28	29,976.76	0.00	260,000	NESTLE CAPITAL 4.6% 04-04-29	175,099.24	0.03
6,000	M T BANK 4.833% 16-01-29	6,024.55	0.00	150,000	NESTLE CAPITAL 4.65% 12-03-29	151,870.63	0.02
180,000	M T BANK 5.179% 08-07-31	181,781.64	0.03	100,000	NETWORK APPLIANCE 2.375% 22-06-27	97,515.50	0.02
180,000	M T BANK 5.4% 30-07-35	179,422.13	0.03	93,000	NETWORK APPLIANCE 2.7% 22-06-30	85,366.09	0.01
64,000	M T BANK 7.413% 30-10-29	68,353.47	0.01	192,000	NEWS 3.875% 15-05-29	185,144.92	0.03
75,000	MYLAN 4.55% 15-04-28	74,584.74	0.01	240,000	NEW YORK LIFE GLOBAL FUNDING 0.75% 14-12-28	284,225.19	0.05
100,000	NASDAQ 1.75% 28-03-29	109,607.82	0.02	231,000	NEW YORK LIFE GLOBAL FUNDING 1.5% 15-07-27	291,988.36	0.05
163,000	NASDAQ 5.35% 28-06-28	166,386.78	0.03	398,000	NEW YORK LIFE GLOBAL FUNDING 2.0% 17-04-28	277,467.39	0.04
250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.148% 13-01-31	247,074.32	0.04	100,000	NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	114,960.88	0.02
250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.5% 26-10-27	251,414.59	0.04	100,000	NEW YORK LIFE GLOBAL FUNDING 4.05% 02-02-29	99,214.36	0.02
250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.787% 10-01-29	254,105.56	0.04	275,000	NEW YORK LIFE GLOBAL FUNDING 4.15% 25-07-28	274,112.78	0.04
250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.9% 13-06-28	253,777.66	0.04	100,000	NEW YORK LIFE GLOBAL FUNDING 4.25% 09-01-31	98,859.19	0.02
250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.944% 12-01-28	253,579.84	0.04	275,000	NEW YORK LIFE GLOBAL FUNDING 4.4% 25-04-28	275,588.00	0.04
30,000	NATL RURAL UTILITIES COOPERATIVE FIN 2.4% 15-03-30	27,857.78	0.00	100,000	NEW YORK LIFE GLOBAL FUNDING 4.45% 05-09-30	65,262.02	0.01
90,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.05% 25-04-27	88,944.22	0.01	132,000	NEW YORK LIFE GLOBAL FUNDING 4.85% 09-01-28	133,324.23	0.02
58,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.4% 07-02-28	57,134.24	0.01	101,000	NEW YORK LIFE GLOBAL FUNDING 4.9% 13-06-28	102,256.63	0.02
80,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.7% 15-03-29	78,520.74	0.01	208,000	NIKE 2.85% 27-03-30	196,507.18	0.03
22,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.9% 01-11-28	21,748.05	0.00	139,000	NIKE INC 2.7500 20-27 27/03S	137,231.73	0.02
90,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.95% 10-12-27	89,519.95	0.01	50,000	NMI 6.0% 15-08-29	51,095.22	0.01
100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.05% 09-02-29	99,280.21	0.02	200,000	NORDSON 4.5% 15-12-29	199,594.57	0.03
72,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.12% 16-09-27	71,864.47	0.01	32,000	NORDSON 5.6% 15-09-28	32,720.72	0.01
100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 25-08-28	99,671.45	0.02	50,000	NORTHERN TRUST 1.95% 01-05-30	45,507.88	0.01
100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.3% 10-12-	98,997.96	0.02	76,000	NORTHERN TRUST 3.15% 03-05-29	73,582.41	0.01
				34,000	NORTHERN TRUST 3.65% 03-08-28	33,742.24	0.01
				131,000	NORTHERN TRUST 4.0% 10-05-27	130,863.44	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NORTHERN TRUST 4.15% 19-11-30	99,174.37	0.02	140,000 OWENS CORNING 3.95% 15-08-29	137,525.82	0.02
100,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.125% 25-09-28	97,416.57	0.02	140,000 PACCAR FINANCIAL 4.0% 07-11-28	139,519.54	0.02
40,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.75% 01-02-30	38,376.88	0.01	53,000 PACCAR FINANCIAL 4.0% 08-08-28	52,965.58	0.01
141,000 NOVARTIS CAPITAL 2.2% 14-08-30	129,146.10	0.02	100,000 PACCAR FINANCIAL 4.0% 26-09-29	99,352.04	0.02
100,000 NOVARTIS CAPITAL 3.1% 17-05-27	99,042.41	0.02	100,000 PACCAR FINANCIAL 4.25% 23-06-27	100,334.15	0.02
60,000 NOVARTIS CAPITAL 3.8% 18-09-29	59,201.22	0.01	64,000 PACCAR FINANCIAL 4.45% 06-08-27	64,390.68	0.01
100,000 NOVARTIS CAPITAL 3.9% 05-11-28	99,483.89	0.02	100,000 PACCAR FINANCIAL 4.55% 03-03-28	100,815.41	0.02
320,000 NOVARTIS CAPITAL 4.1% 05-11-30	316,323.53	0.05	30,000 PACCAR FINANCIAL 4.55% 08-05-30	30,209.91	0.00
100,000 NOVARTIS CAPITAL 4.1% 16-03-29	99,929.64	0.02	43,000 PACCAR FINANCIAL 4.6% 31-01-29	43,606.25	0.01
100,000 NOVARTIS CAPITAL 4.4% 18-03-31	100,046.31	0.02	20,000 PACCAR FINANCIAL 4.95% 10-08-28	20,360.29	0.00
114,000 NVIDIA 1.55% 15-06-28	108,310.87	0.02	36,000 PACCAR FINANCIAL 5.0% 13-05-27	36,375.02	0.01
285,000 NVIDIA 2.85% 01-04-30	270,456.95	0.04	65,000 PARAMOUNT GLOBAL 3.375% 15-02-28	63,027.38	0.01
185,000 NVR 3.0% 15-05-30	174,192.50	0.03	55,000 PARAMOUNT GLOBAL 3.7% 01-06-28	53,219.56	0.01
20,000 OHIO CASUALTY 4.95% 15-12-29	20,230.17	0.00	54,000 PARAMOUNT GLOBAL 4.2% 01-06-29	51,588.57	0.01
92,000 OLD NATL BAN 5.768% 15-02-36	91,655.14	0.01	220,000 PARAMOUNT GLOBAL 7.875% 30-07-30	229,615.60	0.04
93,000 OMEGA HEALTHCARE INVESTORS 3.375% 01-02-31	85,994.49	0.01	100,000 PARKER HANNIFIN CORPORATION 2.9% 01-03-30	112,369.59	0.02
150,000 OMEGA HEALTHCARE INVESTORS 3.625% 01-10-29	144,090.81	0.02	47,000 PARKER HANNIFIN CORPORATION 3.25% 01-03-27	46,566.19	0.01
83,000 OMEGA HEALTHCARE INVESTORS 4.5% 01-04-27	82,859.08	0.01	60,000 PARKER HANNIFIN CORPORATION 3.25% 14-06-29	58,158.02	0.01
50,000 OMEGA HEALTHCARE INVESTORS 4.75% 15-01-28	50,022.98	0.01	130,000 PARKER HANNIFIN CORPORATION 4.25% 15-09-27	129,978.37	0.02
100,000 OMEGA HEALTHCARE INVESTORS 5.2% 01-07-30	100,484.65	0.02	86,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	86,470.42	0.01
80,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	74,962.80	0.01	310,000 PAYCHEX 5.1% 15-04-30	312,905.93	0.05
44,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-11-28	43,314.90	0.01	150,000 PAYPAL 2.3% 01-06-30	137,277.28	0.02
80,000 ONCOR ELECTRIC DELIVERY CO LLC 4.3% 15-05-28	79,997.05	0.01	230,000 PAYPAL 2.85% 01-10-29	218,153.03	0.04
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 15-03-31	99,503.19	0.02	40,000 PAYPAL 3.9% 01-06-27	39,809.76	0.01
180,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 20-03-27	179,935.73	0.03	60,000 PAYPAL 4.45% 06-03-28	60,171.93	0.01
50,000 ONCOR ELECTRIC DELIVERY CO LLC 4.65% 01-11-29	50,375.22	0.01	101,000 PEPSI 0.5% 06-05-28 EMTN	110,118.69	0.02
22,000 ONCOR ELECTRIC DELIVERY CO LLC 5.75% 15-03-29	22,793.64	0.00	100,000 PEPSI 0.75% 18-03-27	112,986.29	0.02
260,000 ORACLE 2.3% 25-03-28	247,779.36	0.04	100,000 PEPSI 0.875% 18-07-28	109,380.34	0.02
225,000 ORACLE 2.8% 01-04-27	221,158.03	0.04	100,000 PEPSI 1.4% 25-02-31	87,209.71	0.01
473,000 ORACLE 2.95% 01-04-30	431,506.70	0.07	100,000 PEPSI 1.625% 01-05-30	90,130.54	0.01
190,000 ORACLE 3.25% 15-05-30	175,523.65	0.03	69,000 PEPSI 2.625% 19-03-27	68,126.13	0.01
370,000 ORACLE 3.25% 15-11-27	361,067.76	0.06	76,000 PEPSI 2.625% 29-07-29	72,323.12	0.01
286,000 ORACLE 4.2% 27-09-29	277,130.74	0.04	297,000 PEPSI 2.75% 19-03-30	280,681.78	0.05
407,000 ORACLE 4.45% 26-09-30	392,234.17	0.06	108,000 PEPSI 3.0% 15-10-27	106,420.93	0.02
118,000 ORACLE 4.5% 06-05-28	117,573.73	0.02	142,000 PEPSI 3.6% 18-02-28	141,000.77	0.02
435,000 ORACLE 4.55% 04-02-29	429,411.26	0.07	220,000 PEPSI 4.1% 15-01-29	219,831.82	0.04
80,000 ORACLE 4.65% 06-05-30	78,175.80	0.01	70,000 PEPSI 4.3% 23-07-30	70,160.37	0.01
100,000 ORACLE 4.8% 03-08-28	100,038.05	0.02	100,000 PEPSI 4.45% 07-02-28	100,809.94	0.02
473,000 ORACLE 4.95% 04-02-31	462,990.24	0.08	7,000 PEPSI 4.45% 15-05-28	7,056.30	0.00
208,000 ORACLE 6.15% 09-11-29	214,480.17	0.03	232,000 PEPSI 4.5% 17-07-29	234,080.55	0.04
10,000 O REILLY AUTOMOTIVE 3.6% 01-09-27	9,897.92	0.00	100,000 PEPSI 4.6% 07-02-30	101,290.32	0.02
46,000 O REILLY AUTOMOTIVE 3.9% 01-06-29	45,279.35	0.01	44,000 PEPSI 7.0% 01-03-29	47,410.01	0.01
66,000 O REILLY AUTOMOTIVE 4.35% 01-06-28	66,032.38	0.01	100,000 PFIZER 1.0% 06-03-27	113,360.04	0.02
46,000 OTIS WORLDWIDE CORPORATIO 2.293% 05-04-27	45,094.44	0.01	150,000 PFIZER 1.7% 28-05-30	134,875.60	0.02
288,000 OTIS WORLDWIDE CORPORATIO 2.565% 15-02-30	267,335.82	0.04	168,000 PFIZER 2.625% 01-04-30	157,195.95	0.03
52,000 OTIS WORLDWIDE CORPORATIO 5.25% 16-08-28	53,069.13	0.01	120,000 PFIZER 3.45% 15-03-29	117,913.70	0.02
50,000 OWENS CORNING 3.5% 15-02-30	48,021.37	0.01	131,000 PFIZER 3.6% 15-09-28	129,743.30	0.02
			216,000 PFIZER 3.875% 15-11-27	215,593.81	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
220,000 PFIZER 4.2% 15-11-30	218,236.41	0.04	43,000 PROCTER AND GAMBLE 4.15% 24-10-29	43,255.59	0.01
100,000 PFIZER 6.6% 01-12-28	105,850.24	0.02	43,000 PROCTER AND GAMBLE 4.35% 29-01-29	43,458.87	0.01
90,000 PHYSICIANS REALTY LP 3.95% 15-01-28	89,066.73	0.01	80,000 PROCTER AND GAMBLE 4.875% 11-05-27	94,059.33	0.02
40,000 PHYSICIANS REALTY LP 4.3% 15-03-27	39,965.17	0.01	50,000 PROGRESSIVE CORP OH 2.5% 15-03-27	49,228.96	0.01
160,000 PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15-08-30	143,855.31	0.02	70,000 PROGRESSIVE CORP OH 4.0% 01-03-29	69,674.07	0.01
30,000 PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15-07-29	31,405.95	0.01	100,000 PROGRESSIVE CORP OH 4.6% 26-03-31	100,291.43	0.02
250,000 PNC BANK NA 4.05% 26-07-28	247,751.00	0.04	60,000 PROGRESSIVE CORP OH 6.625% 01-03-29	64,001.16	0.01
250,000 PNC BANK NA 4.429% 21-07-28	249,933.39	0.04	100,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	110,071.36	0.02
184,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	171,614.80	0.03	100,000 PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	109,265.71	0.02
58,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	57,314.20	0.01	100,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	107,668.00	0.02
107,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	104,577.54	0.02	100,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	110,223.50	0.02
193,000 PNC FINANCIAL SERVICES GROUP 4.075% 26-01-29	191,938.99	0.03	100,000 PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	115,911.23	0.02
116,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	116,672.88	0.02	59,000 PROLOGIS LP 1.75% 01-02-31	51,827.91	0.01
210,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	214,169.92	0.03	50,000 PROLOGIS LP 1.75% 01-07-30	44,627.73	0.01
100,000 PNC FINANCIAL SERVICES GROUP 5.354% 02-12-28	101,582.95	0.02	110,000 PROLOGIS LP 2.125% 15-04-27	107,746.46	0.02
334,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	343,501.97	0.06	90,000 PROLOGIS LP 2.25% 15-04-30	82,891.56	0.01
427,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	437,621.90	0.07	31,000 PROLOGIS LP 2.875% 15-11-29	29,401.77	0.00
105,000 POLARIS 6.95% 15-03-29	110,045.51	0.02	90,000 PROLOGIS LP 3.375% 15-12-27	88,771.11	0.01
90,000 POLO RALPH LAUREN 2.95% 15-06-30	84,789.15	0.01	176,000 PROLOGIS LP 3.875% 15-09-28	174,253.76	0.03
100,000 PPG INDUSTRIES 1.4% 13-03-27	113,544.89	0.02	29,000 PROLOGIS LP 4.0% 15-09-28	28,821.35	0.00
50,000 PPG INDUSTRIES 2.55% 15-06-30	46,404.55	0.01	23,000 PROLOGIS LP 4.375% 01-02-29	23,020.59	0.00
130,000 PPG INDUSTRIES 2.75% 01-06-29	145,930.19	0.02	137,000 PROLOGIS LP 4.7% 01-03-29	100,959.55	0.02
106,000 PPG INDUSTRIES 3.75% 15-03-28	105,018.10	0.02	66,000 PROLOGIS LP 4.75% 15-01-31	66,654.19	0.01
100,000 PRICOA GLOBAL FUNDING I 3.0% 03-07-30	112,406.45	0.02	182,000 PROLOGIS LP 4.875% 15-06-28	184,179.28	0.03
150,000 PRICOA GLOBAL FUNDING I 4.35% 25-11-30	148,432.52	0.02	60,000 PROTECTIVE LIFE 3.4% 15-01-30	57,213.85	0.01
150,000 PRICOA GLOBAL FUNDING I 4.4% 27-08-27	150,526.86	0.02	80,000 PROTECTIVE LIFE 4.7% 15-01-31	79,244.51	0.01
53,000 PRINCIPAL LIFE GLOBAL FUNDING II 1.5% 27-08-30	46,213.50	0.01	160,000 PROTECTIVE LIFE GLOBAL FUNDING 1.737% 21-09-30	140,495.97	0.02
60,000 PRINCIPAL LIFE GLOBAL FUNDING II 1.625% 19-11-30	52,182.04	0.01	150,000 PROTECTIVE LIFE GLOBAL FUNDING 4.161% 15-01-29	148,277.86	0.02
42,000 PRINCIPAL LIFE GLOBAL FUNDING II 2.5% 16-09-29	39,156.66	0.01	120,000 PROTECTIVE LIFE GLOBAL FUNDING 4.8026% 01-11-30	155,436.00	0.03
180,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.25% 18-08-28	178,797.20	0.03	150,000 PROTECTIVE LIFE GLOBAL FUNDING 4.803% 05-06-30	150,092.29	0.02
93,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.45% 13-01-31	91,732.80	0.01	100,000 PROTECTIVE LIFE GLOBAL FUNDING 5.248% 13-01-28	131,957.77	0.02
80,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.6% 19-08-27	80,222.77	0.01	150,000 PROTECTIVE LIFE GLOBAL FUNDING 5.467% 08-12-28	153,281.57	0.02
40,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.8% 09-01-28	40,227.32	0.01	90,000 PRUDENTIAL FINANCIAL 2.1% 10-03-30	82,862.64	0.01
44,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.95% 27-11-29	44,437.56	0.01	108,000 PRUDENTIAL FINANCIAL 3.7% 01-10-50	98,025.02	0.02
70,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.1% 25-01-29	70,985.00	0.01	5,000 PRUDENTIAL FINANCIAL 4.5% 15-09-47	4,874.18	0.00
103,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.5% 28-06-28	105,020.31	0.02	208,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	205,733.67	0.03
180,000 PRIPAL FINANCIAL GROUP 3.7% 15-05-29	175,608.06	0.03	100,000 PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	100,283.06	0.02
100,000 PROCTER & GAMBLE CO 1.80 17-29 03/05A	121,618.28	0.02	84,000 PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	80,064.21	0.01
100,000 PROCTER AND GAMBLE 0.35% 05-05-30	102,937.60	0.02	52,000 PUBLIC STORAGE OPERATING COMPANY 1.95% 09-11-28	49,090.77	0.01
100,000 PROCTER AND GAMBLE 1.2% 29-10-30	87,513.24	0.01	83,000 PUBLIC STORAGE OPERATING COMPANY 3.094% 15-09-27	81,827.61	0.01
100,000 PROCTER AND GAMBLE 1.2% 30-10-28	109,871.71	0.02	70,000 PUBLIC STORAGE OPERATING COMPANY 3.385% 01-05-29	68,275.62	0.01
100,000 PROCTER AND GAMBLE 1.25% 25-10-29	107,735.09	0.02	130,000 PUBLIC STORAGE OPERATING COMPANY 4.375% 01-07-30	129,824.01	0.02
176,000 PROCTER AND GAMBLE 2.85% 11-08-27	173,597.57	0.03	74,000 PUBLIC STORAGE OPERATING COMPANY 5.125% 15-01-29	75,747.63	0.01
261,000 PROCTER AND GAMBLE 3.0% 25-03-30	249,841.69	0.04	100,000 PVH EX PHILLIPS VAN HEUSEN 3.125% 15-12-27	114,355.56	0.02
100,000 PROCTER AND GAMBLE 3.15% 29-04-28	115,368.49	0.02	100,000 PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	116,013.15	0.02
46,000 PROCTER AND GAMBLE 3.95% 26-01-28	46,060.98	0.01			
170,000 PROCTER AND GAMBLE 4.05% 01-05-30	169,330.14	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PVH EX PHILLIPS VAN HEUSEN 5.5% 13-06-30	100,934.60	0.02	59,000 REVVITY INC 1.9 21-28 15/09S	55,395.07	0.01
115,000 QORVO 4.375% 15-10-29	112,487.18	0.02	5,000 REXFORD INDUSTRIAL REALTY LP 5.0% 15-06-28	5,048.81	0.00
127,000 QUALCOMM 1.3% 20-05-28	119,863.29	0.02	200,000 ROCHE 1.93% 13-12-28	188,996.29	0.03
120,000 QUALCOMM 2.15% 20-05-30	109,870.78	0.02	200,000 ROCHE 4.075% 02-12-30	197,385.34	0.03
277,000 QUALCOMM 3.25% 20-05-27	274,415.32	0.04	200,000 ROCHE 4.203% 09-09-29	199,595.75	0.03
70,000 QUALCOMM 4.5% 20-05-30	70,353.88	0.01	200,000 ROCHE 5.338% 13-11-28	205,686.70	0.03
100,000 QUANTA SERVICES INC U 4.3% 09-08-28	99,857.98	0.02	200,000 ROCHE 5.489% 13-11-30	209,027.43	0.03
154,000 QUANTA SERVICES INC U 4.75% 09-08-27	154,840.99	0.03	38,000 ROCKWELL AUTOMATION 3.5% 01-03-29	37,272.01	0.01
50,000 QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	46,845.48	0.01	100,000 ROPER TECHNOLOGIES 1.4% 15-09-27	95,748.42	0.02
50,000 QUEST DIAGNOSTICS INCORPORATED 4.2% 30-06-29	49,700.94	0.01	183,000 ROPER TECHNOLOGIES 2.95% 15-09-29	172,882.45	0.03
170,000 QUEST DIAGNOSTICS INCORPORATED 4.625% 15-12-29	171,221.29	0.03	72,000 ROPER TECHNOLOGIES 4.2% 15-09-28	71,475.22	0.01
42,000 RADIAN GROUP 4.875% 15-03-27	42,002.93	0.01	100,000 ROPER TECHNOLOGIES 4.25% 15-09-28	99,446.59	0.02
196,000 RADIAN GROUP 6.2% 15-05-29	202,656.15	0.03	50,000 ROPER TECHNOLOGIES 4.45% 15-09-30	49,243.98	0.01
50,000 REALTY INCOME 2.2% 15-06-28	47,732.66	0.01	42,000 ROPER TECHNOLOGIES 4.5% 15-10-29	41,753.88	0.01
147,000 REALTY INCOME 3.1% 15-12-29	140,086.87	0.02	94,000 ROYAL CARIBBEAN CRUISES 5.375% 15-07-27	94,355.78	0.02
59,000 REALTY INCOME 3.2% 15-02-31	55,280.50	0.01	261,000 ROYAL CARIBBEAN CRUISES 5.5% 01-04-28	264,094.84	0.04
100,000 REALTY INCOME 3.25% 15-01-31	94,090.89	0.02	40,000 ROYAL CARIBBEAN CRUISES 7.5% 15-10-27	41,703.80	0.01
47,000 REALTY INCOME 3.25% 15-06-29	45,276.48	0.01	100,000 ROYALTY PHARMA 1.75% 02-09-27	96,383.10	0.02
150,000 REALTY INCOME 3.4% 15-01-28	147,511.30	0.02	119,000 ROYALTY PHARMA 2.2% 02-09-30	107,114.55	0.02
100,000 REALTY INCOME 3.4% 15-01-30	95,921.31	0.02	50,000 RPM INTL 3.75% 15-03-27	49,572.26	0.01
100,000 REALTY INCOME 3.95% 01-02-29	98,869.85	0.02	47,000 RPM INTL 4.55% 01-03-29	47,119.55	0.01
60,000 REALTY INCOME 3.95% 15-08-27	59,687.86	0.01	100,000 RYDER SYSTEM 2.85% 01-03-27	98,588.21	0.02
100,000 REALTY INCOME 4.0% 15-07-29	98,725.03	0.02	10,000 RYDER SYSTEM 4.3% 15-06-27	10,000.90	0.00
100,000 REALTY INCOME 4.75% 15-02-29	100,909.87	0.02	60,000 RYDER SYSTEM 4.85% 15-06-30	60,424.11	0.01
100,000 REALTY INCOME 4.85% 15-03-30	101,190.50	0.02	30,000 RYDER SYSTEM 4.9% 01-12-29	30,334.20	0.00
100,000 REALTY INCOME 4.875% 06-07-30	119,805.57	0.02	26,000 RYDER SYSTEM 4.95% 01-09-29	26,342.60	0.00
100,000 REALTY INCOME 5.0% 15-10-29	130,750.32	0.02	70,000 RYDER SYSTEM 5.0% 15-03-30	70,960.88	0.01
168,000 REGAL REXNORD CORPORATION 6.05% 15-04-28	172,313.47	0.03	157,000 RYDER SYSTEM 5.25% 01-06-28	159,578.15	0.03
262,000 REGAL REXNORD CORPORATION 6.3% 15-02-30	274,556.90	0.04	10,000 RYDER SYSTEM 5.3% 15-03-27	10,066.08	0.00
186,000 REGENCY CENTERS LP 2.95% 15-09-29	177,134.51	0.03	59,000 RYDER SYSTEM 5.375% 15-03-29	60,383.93	0.01
28,000 REGENCY CENTERS LP 4.125% 15-03-28	27,920.76	0.00	23,000 RYDER SYSTEM 5.5% 01-06-29	23,662.20	0.00
305,000 REGENERON PHARMACEUTICALS 1.75% 15-09-30	270,431.71	0.04	103,000 RYDER SYSTEM 5.65% 01-03-28	105,319.41	0.02
60,000 REGIONS FINANCIAL 1.8% 12-08-28	56,336.92	0.01	26,000 RYDER SYSTEM 6.3% 01-12-28	27,175.76	0.00
178,000 REGIONS FINANCIAL 5.722% 06-06-30	182,652.49	0.03	90,000 SABRA HEALTH CARE LP 3.9% 15-10-29	87,369.52	0.01
210,000 REINSURANCE GROUP AMERICA 3.15% 15-06-30	196,253.77	0.03	238,000 SALESFORCE 1.5% 15-07-28	223,540.10	0.04
54,000 REINSURANCE GROUP AMERICA 3.9% 15-05-29	52,796.95	0.01	154,000 SALESFORCE 3.7% 11-04-28	152,289.98	0.02
190,000 RELX CAPITAL 3.0% 22-05-30	178,861.63	0.03	100,000 SALESFORCE 4.65% 15-03-29	100,219.45	0.02
82,000 RELX CAPITAL 4.0% 18-03-29	81,175.02	0.01	100,000 SANTANDER HOLDINGS USA INC 1 4.4% 13-07-27	99,795.71	0.02
80,000 RELX CAPITAL 4.75% 27-03-30	80,587.47	0.01	220,000 SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	222,376.88	0.04
200,000 RENTOKIL TERMINIX FUNDING LLC 5.0% 28-04-30	200,834.14	0.03	169,000 SANTANDER HOLDINGS USA INC 1 5.473% 20-03-29	171,328.35	0.03
86,000 REP SERV 1.45% 15-02-31	74,515.40	0.01	90,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	92,264.55	0.01
70,000 REP SERV 2.3% 01-03-30	64,591.74	0.01	168,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	173,505.37	0.03
210,000 REP SERV 3.375% 15-11-27	207,412.63	0.03	172,000 SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	177,424.42	0.03
81,000 REP SERV 3.95% 15-05-28	80,522.58	0.01	55,000 SANTANDER HOLDINGS USA INC 1 6.565% 12-06-29	56,915.93	0.01
82,000 REP SERV 4.875% 01-04-29	83,213.46	0.01	197,000 SERVICENOW 1.4% 01-09-30	170,955.05	0.03
34,000 REP SERV 5.0% 15-11-29	34,712.14	0.01	47,000 SHERWINWILLIAMS 2.3% 15-05-30	42,993.28	0.01
113,000 REVVITY 3.3% 15-09-29	108,180.77	0.02	90,000 SHERWINWILLIAMS 2.95% 15-08-29	85,793.83	0.01
			158,000 SHERWINWILLIAMS 3.45% 01-06-27	156,375.90	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
190,000 SHERWINWILLIAMS 4.3% 15-08-28	189,413.86	0.03	180,000 STRYKER 4.25% 11-09-29	179,288.21	0.03
60,000 SHERWINWILLIAMS 4.5% 15-08-30	59,883.67	0.01	93,000 STRYKER 4.7% 10-02-28	93,731.87	0.02
46,000 SHERWINWILLIAMS 4.55% 01-03-28	46,183.38	0.01	160,000 STRYKER 4.85% 08-12-28	162,327.67	0.03
160,000 SMITHFIELD FOOD 3.0000 20-30 15/10S	146,355.56	0.02	110,000 STRYKER 4.85% 10-02-30	111,560.10	0.02
38,000 SMITHFIELD FOODS 5.2% 01-04-29	38,414.63	0.01	250,000 SUNTRUST BANK ATLANTA GA 4.25% 11-03-30	227,214.43	0.04
28,000 SNAP-ON INC 3.25 17-27 01/03S	27,746.58	0.00	250,000 SUNTRUST BANK ATLANTA GA 4.136% 23-10-29	247,600.10	0.04
53,000 SOLVENTUM 5.4% 01-03-29	54,258.13	0.01	250,000 SUNTRUST BANK ATLANTA GA 4.144% 27-01-29	248,737.51	0.04
134,000 SOLVENTUM 5.45% 13-03-31	137,486.75	0.02	250,000 SUNTRUST BANK ATLANTA GA 4.42% 24-07-28	249,976.63	0.04
56,000 SONO PRODUCTS 3.125% 01-05-30	52,656.49	0.01	133,000 SYNCHRONY FINANCIAL 3.95% 01-12-27	131,457.50	0.02
140,000 SONO PRODUCTS 4.6% 01-09-29	139,652.98	0.02	101,000 SYNCHRONY FINANCIAL 4.947% 25-02-32	98,061.13	0.02
50,000 SOUTH STATE 7.0% 13-06-35	52,170.30	0.01	100,000 SYNCHRONY FINANCIAL 5.019% 29-07-29	99,871.13	0.02
80,000 SP GLOBAL 1.25% 15-08-30	69,729.63	0.01	44,000 SYNCHRONY FINANCIAL 5.15% 19-03-29	44,107.85	0.01
113,000 SP GLOBAL 2.45% 01-03-27	111,188.70	0.02	190,000 SYNCHRONY FINANCIAL 5.45% 06-03-31	189,761.25	0.03
150,000 SP GLOBAL 2.5% 01-12-29	140,629.30	0.02	57,000 SYNCHRONY FINANCIAL 5.935% 02-08-30	57,957.97	0.01
256,000 SP GLOBAL 2.7% 01-03-29	246,335.80	0.04	92,000 SYNOPSIS 4.55% 01-04-27	92,127.63	0.01
190,000 SP GLOBAL 4.25% 01-05-29	189,492.82	0.03	133,000 SYNOPSIS 4.65% 01-04-28	133,552.03	0.02
100,000 SP GLOBAL 4.25% 15-01-31	98,737.39	0.02	280,000 SYNOPSIS 4.85% 01-04-30	282,084.68	0.05
46,000 SP GLOBAL 4.75% 01-08-28	46,484.62	0.01	70,000 SYS 2.4% 15-02-30	64,138.17	0.01
80,000 STANLEY BLACK DECKER 2.3% 15-03-30	73,053.31	0.01	68,000 SYS 3.25% 15-07-27	66,875.81	0.01
32,000 STANLEY BLACK DECKER 4.25% 15-11-28	31,936.31	0.01	84,000 SYS 5.1% 23-09-30	84,663.60	0.01
53,000 STANLEY BLACK DECKER 6.0% 06-03-28	54,626.24	0.01	40,000 SYS 5.75% 17-01-29	41,103.73	0.01
189,000 STARBUCKS 2.25% 12-03-30	173,287.11	0.03	210,000 SYS 5.95% 01-04-30	217,938.05	0.04
260,000 STARBUCKS 2.55% 15-11-30	237,647.47	0.04	60,000 TAKE TWO INTERACTIVE SOFTWARE 3.7% 14-04-27	59,421.21	0.01
60,000 STARBUCKS 3.5% 01-03-28	59,068.91	0.01	73,000 TAKE TWO INTERACTIVE SOFTWARE 4.95% 28-03-28	73,632.86	0.01
119,000 STARBUCKS 3.55% 15-08-29	115,929.00	0.02	120,000 TAKE TWO INTERACTIVE SOFTWARE 5.4% 12-06-29	122,536.24	0.02
50,000 STARBUCKS 4.0% 15-11-28	49,600.21	0.01	28,000 TANGER PROPERTIES LIMITED PARTNERSHIP 3.875% 15-07-27	27,769.58	0.00
100,000 STARBUCKS 4.5% 15-05-28	100,187.76	0.02	53,000 TAPESTRY 4.125% 15-07-27	52,750.83	0.01
50,000 STARBUCKS 4.8% 15-05-30	50,620.81	0.01	39,000 TAPESTRY 5.1% 11-03-30	39,432.21	0.01
66,000 STARBUCKS 4.9% 15-02-31	66,806.19	0.01	68,000 TARGET CORPORATION 2.35% 15-02-30	63,325.22	0.01
60,000 STATE STREET 3.031% 01-11-34	56,552.67	0.01	60,000 TARGET CORPORATION 2.65% 15-09-30	55,813.74	0.01
34,000 STATE STREET 4.141% 03-12-29	33,860.45	0.01	68,000 TARGET CORPORATION 3.375% 15-04-29	66,444.14	0.01
110,000 STATE STREET 4.33% 22-10-27	110,368.11	0.02	170,000 TARGET CORPORATION 4.35% 15-06-28	170,819.18	0.03
200,000 STATE STREET 4.53% 20-02-29	201,136.80	0.03	54,000 TD SYNEX CORPORATION 2.375% 09-08-28	51,231.93	0.01
230,000 STATE STREET 4.536% 28-02-28	231,603.52	0.04	100,000 TD SYNEX CORPORATION 4.3% 17-01-29	98,814.83	0.02
210,000 STATE STREET 4.543% 24-04-28	210,392.47	0.03	170,000 TEXAS INSTRUMENTS 1.75% 04-05-30	153,592.97	0.02
170,000 STATE STREET 4.729% 28-02-30	171,963.67	0.03	64,000 TEXAS INSTRUMENTS 2.25% 04-09-29	59,981.03	0.01
50,000 STATE STREET 4.834% 24-04-30	50,786.46	0.01	40,000 TEXAS INSTRUMENTS 2.9% 03-11-27	39,364.54	0.01
60,000 STATE STREET 4.993% 18-03-27	60,401.68	0.01	100,000 TEXAS INSTRUMENTS 4.5% 23-05-30	100,421.07	0.02
68,000 STATE STREET 5.684% 21-11-29	70,340.99	0.01	170,000 TEXAS INSTRUMENTS 4.6% 08-02-29	172,199.37	0.03
250,000 STATE STREET BANK AND TRUST CO IMS 4.782% 23-11-29	253,768.38	0.04	100,000 TEXAS INSTRUMENTS 4.6% 15-02-28	100,837.20	0.02
100,000 STEEL DYNAMICS 1.65% 15-10-27	95,994.62	0.02	10,000 THE BANK OF NEW YORK MELLON CORPORATION 1.65% 14-07-28	9,461.67	0.00
100,000 STEEL DYNAMICS 3.45% 15-04-30	95,619.22	0.02	25,000 THE BANK OF NEW YORK MELLON CORPORATION 1.9% 25-01-29	23,465.66	0.00
50,000 STIFEL FINANCIAL 4.0000 20-30 15/05S	48,558.54	0.01	60,000 THE BANK OF NEW YORK MELLON CORPORATION 3.0% 30-10-28	58,002.30	0.01
100,000 STRYKER 0.75% 01-03-29	106,791.29	0.02	65,000 THE BANK OF NEW YORK MELLON CORPORATION 3.25% 16-05-27	64,446.54	0.01
100,000 STRYKER 1.95% 15-06-30	90,343.23	0.01	208,000 THE BANK OF NEW YORK MELLON CORPORATION 3.3% 23-08-29	200,331.07	0.03
100,000 STRYKER 3.375% 11-12-28	115,171.91	0.02	30,000 THE BANK OF NEW YORK MELLON CORPORATION	29,716.88	0.00
64,000 STRYKER 3.65% 07-03-28	63,296.05	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3.85% 26-04-29			100,000 TOYOTA MOTOR CREDIT 4.05% 13-03-29	99,462.27	0.02
10,000 THE BANK OF NEW YORK MELLON CORPORATION 3.85% 28-04-28	9,952.44	0.00	100,000 TOYOTA MOTOR CREDIT 4.05% 13-09-29	117,111.73	0.02
102,000 THE BANK OF NEW YORK MELLON CORPORATION 3.992% 13-06-28	101,559.70	0.02	100,000 TOYOTA MOTOR CREDIT 4.2% 10-01-31	98,556.52	0.02
200,000 THE BANK OF NEW YORK MELLON CORPORATION 4.026% 22-01-30	198,019.49	0.03	163,000 TOYOTA MOTOR CREDIT 4.35% 08-10-27	163,416.84	0.03
100,000 THE BANK OF NEW YORK MELLON CORPORATION 4.441% 09-06-28	100,129.01	0.02	122,000 TOYOTA MOTOR CREDIT 4.45% 29-06-29	122,379.75	0.02
103,000 THE BANK OF NEW YORK MELLON CORPORATION 4.543% 01-02-29	103,481.95	0.02	130,000 TOYOTA MOTOR CREDIT 4.5% 14-05-27	130,508.59	0.02
145,000 THE BANK OF NEW YORK MELLON CORPORATION 4.596% 26-07-30	145,728.22	0.02	200,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	201,224.88	0.03
80,000 THE BANK OF NEW YORK MELLON CORPORATION 4.89% 21-07-28	80,593.61	0.01	100,000 TOYOTA MOTOR CREDIT 4.55% 17-05-30	100,502.10	0.02
200,000 THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	202,747.03	0.03	90,000 TOYOTA MOTOR CREDIT 4.55% 20-09-27	90,543.80	0.01
19,000 THE BANK OF NEW YORK MELLON CORPORATION 4.975% 14-03-30	19,322.45	0.00	119,000 TOYOTA MOTOR CREDIT 4.625% 12-01-28	120,206.77	0.02
247,000 THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	252,514.19	0.04	182,000 TOYOTA MOTOR CREDIT 4.65% 05-01-29	183,852.05	0.03
197,000 THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	206,311.35	0.03	101,000 TOYOTA MOTOR CREDIT 4.8% 15-05-30	102,140.47	0.02
282,000 THE CIGNA GROUP 2.4% 15-03-30	260,537.50	0.04	100,000 TOYOTA MOTOR CREDIT 4.95% 09-01-30	101,716.25	0.02
10,000 THE CIGNA GROUP 3.05% 15-10-27	9,816.83	0.00	81,000 TOYOTA MOTOR CREDIT 5.0% 19-03-27	81,627.39	0.01
140,000 THE CIGNA GROUP 3.4% 01-03-27	138,848.33	0.02	110,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	112,304.26	0.02
482,000 THE CIGNA GROUP 4.375% 15-10-28	481,752.61	0.08	71,000 TOYOTA MOTOR CREDIT 5.25% 11-09-28	72,660.08	0.01
154,000 THE CIGNA GROUP 4.5% 15-09-30	153,519.56	0.02	50,000 TOYOTA MOTOR CREDIT 5.45% 10-11-27	50,979.62	0.01
194,000 THE CIGNA GROUP 5.0% 15-05-29	197,504.19	0.03	200,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	208,238.59	0.03
117,000 THE MOSAIC 4.05% 15-11-27	116,188.98	0.02	83,000 TRANSALLEGHENY INTERSTATE LINE COMPANY 5.0% 15-01-31	84,313.91	0.01
100,000 THE MOSAIC 4.35% 15-01-29	99,469.35	0.02	80,000 TRIMBLE 4.9% 15-06-28	80,283.01	0.01
100,000 THE MOSAIC 4.6% 15-11-30	99,183.02	0.02	230,000 TRUIST FINANCIAL CORPORATION 1.125% 03-08-27	220,520.26	0.04
41,000 THE MOSAIC 5.375% 15-11-28	41,870.95	0.01	85,000 TRUIST FINANCIAL CORPORATION 1.887% 07-06-29	80,447.99	0.01
300,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	279,281.54	0.05	208,000 TRUIST FINANCIAL CORPORATION 3.875% 19-03-29	204,681.65	0.03
155,000 THE WALT DISNEY COMPANY 2.2% 13-01-28	150,201.80	0.02	173,000 TRUIST FINANCIAL CORPORATION 4.597% 27-01-32	171,083.49	0.03
346,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	321,106.34	0.05	174,000 TRUIST FINANCIAL CORPORATION 4.873% 26-01-29	175,148.29	0.03
210,000 THE WALT DISNEY COMPANY 3.057% 30-03-27	150,429.54	0.02	218,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	220,366.95	0.04
38,000 THE WALT DISNEY COMPANY 3.7% 23-03-27	37,860.74	0.01	150,000 TRUIST FINANCIAL CORPORATION 5.435% 24-01-30	153,433.47	0.02
100,000 THE WALT DISNEY COMPANY 3.75% 14-03-29	98,835.11	0.02	151,000 TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	160,428.18	0.03
134,000 THE WALT DISNEY COMPANY 3.8% 22-03-30	131,569.32	0.02	200,000 TSMC ARIZONA CORPORATION 3.875% 22-04-27	199,181.12	0.03
100,000 THE WALT DISNEY COMPANY ENTERPRISES 18 2.95% 15-06-27	98,745.41	0.02	139,000 UBER TECHNOLOGIES 4.15% 15-01-31	135,915.90	0.02
66,000 TJX COMPANIES 1.15% 15-05-28	61,992.04	0.01	286,000 UBER TECHNOLOGIES 4.3% 15-01-30	283,515.55	0.05
140,000 TOLL BROS FINANCE 3.8% 01-11-29	136,203.38	0.02	203,000 UBER TECHNOLOGIES 4.5% 15-08-29	201,158.97	0.03
36,000 TOLL BROS FINANCE 4.35% 15-02-28	35,865.76	0.01	160,000 UNILEVER CAPITAL 1.375% 14-09-30	141,472.09	0.02
42,000 TOLL BROS FINANCE 4.875% 15-03-27	42,062.16	0.01	100,000 UNILEVER CAPITAL 2.125% 06-09-29	93,552.39	0.02
100,000 TOYOTA MOTOR CREDIT 0.125% 05-11-27	109,928.19	0.02	100,000 UNILEVER CAPITAL 2.75% 22-05-30	112,841.67	0.02
150,000 TOYOTA MOTOR CREDIT 2.15% 13-02-30	137,816.81	0.02	100,000 UNILEVER CAPITAL 2.9% 05-05-27	98,850.80	0.02
60,000 TOYOTA MOTOR CREDIT 3.05% 11-01-28	58,889.34	0.01	100,000 UNILEVER CAPITAL 3.3% 06-06-29	115,756.75	0.02
176,000 TOYOTA MOTOR CREDIT 3.05% 22-03-27	174,136.03	0.03	232,000 UNILEVER CAPITAL 3.5% 22-03-28	229,565.38	0.04
200,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	192,011.24	0.03	100,000 UNILEVER CAPITAL 4.25% 12-08-27	100,286.85	0.02
80,000 TOYOTA MOTOR CREDIT 3.65% 08-01-29	78,720.40	0.01	100,000 UNILEVER CAPITAL 4.875% 08-09-28	101,645.48	0.02
100,000 TOYOTA MOTOR CREDIT 3.75% 12-01-28	99,318.63	0.02	62,090 UNITED AIRLINES 20181 CL A PASS THRU 3.5% 01-03-30	59,892.10	0.01
100,000 TOYOTA MOTOR CREDIT 3.85% 24-07-30	116,503.70	0.02	315,000 UNITED AIRLINES 4.625% 15-04-29	308,795.08	0.05
108,000 TOYOTA MOTOR CREDIT 4.05% 05-09-28	107,581.09	0.02	270,000 UNITEDHEALTH GROUP 2.0% 15-05-30	244,582.47	0.04
			86,000 UNITEDHEALTH GROUP 2.875% 15-08-29	81,976.38	0.01
			100,000 UNITEDHEALTH GROUP 2.95% 15-10-27	98,202.23	0.02
			59,000 UNITEDHEALTH GROUP 3.375% 15-04-27	58,457.75	0.01
			203,000 UNITEDHEALTH GROUP 3.7% 15-05-27	201,789.06	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
105,000 UNITEDHEALTH GROUP 3.85% 15-06-28	104,238.51	0.02	100,000 VERIZON COMMUNICATION 1.68% 30-10-30	88,233.76	0.01
138,000 UNITEDHEALTH GROUP 3.875% 15-12-28	136,632.25	0.02	312,000 VERIZON COMMUNICATION 1.75% 20-01-31	273,912.70	0.04
109,000 UNITEDHEALTH GROUP 4.0% 15-05-29	107,860.92	0.02	100,000 VERIZON COMMUNICATION 1.875% 19-09-30	114,615.64	0.02
174,000 UNITEDHEALTH GROUP 4.25% 15-01-29	173,782.57	0.03	100,000 VERIZON COMMUNICATION 1.875% 26-10-29	109,211.98	0.02
50,000 UNITEDHEALTH GROUP 4.4% 15-06-28	50,136.55	0.01	335,000 VERIZON COMMUNICATION 2.1% 22-03-28	321,657.32	0.05
55,000 UNITEDHEALTH GROUP 4.6% 15-04-27	55,154.85	0.01	105,000 VERIZON COMMUNICATION 2.375% 22-03-28	73,692.14	0.01
100,000 UNITEDHEALTH GROUP 4.65% 15-01-31	100,483.90	0.02	219,000 VERIZON COMMUNICATION 2.5% 16-05-30	149,451.18	0.02
34,000 UNITEDHEALTH GROUP 4.7% 15-04-29	34,310.22	0.01	217,000 VERIZON COMMUNICATION 3.15% 22-03-30	206,502.74	0.03
114,000 UNITEDHEALTH GROUP 4.8% 15-01-30	115,270.80	0.02	100,000 VERIZON COMMUNICATION 3.875% 08-02-29	99,006.40	0.02
133,000 UNITEDHEALTH GROUP 5.25% 15-02-28	135,318.74	0.02	522,000 VERIZON COMMUNICATION 4.016% 03-12-29	514,899.29	0.08
116,000 UNITEDHEALTH GROUP 5.3% 15-02-30	119,360.18	0.02	164,000 VERIZON COMMUNICATION 4.125% 16-03-27	163,924.29	0.03
60,000 UNITED PARCEL SERVICE 2.5% 01-09-29	56,745.20	0.01	200,000 VERIZON COMMUNICATION 4.25% 31-10-30	236,352.55	0.04
131,000 UNITED PARCEL SERVICE 3.05% 15-11-27	128,981.60	0.02	454,000 VERIZON COMMUNICATION 4.329% 21-09-28	454,115.30	0.07
70,000 UNITED PARCEL SERVICE 3.4% 15-03-29	68,464.32	0.01	66,000 VI 0.75% 15-08-27	63,162.45	0.01
90,000 UNITED PARCEL SERVICE 4.45% 01-04-30	90,646.66	0.01	120,000 VI 1.9% 15-04-27	117,496.23	0.02
150,000 UNITED PARCEL SERVICE 4.65% 15-10-30	152,109.42	0.02	100,000 VI 2.0% 15-06-29	111,021.30	0.02
203,000 UNITED RENTALS NORTH AMERICA 6.0% 15-12-29	206,307.64	0.03	100,000 VI 2.05% 15-04-30	91,990.46	0.01
54,000 UNITRIN 2.4% 30-09-30	47,171.72	0.01	200,000 VI 2.25% 15-05-28	225,836.54	0.04
186,000 UNUM PROVIDENT 4.0% 15-06-29	182,377.17	0.03	90,000 VI 2.75% 15-09-27	88,423.35	0.01
100,000 US BAN 1.375% 22-07-30	87,880.15	0.01	100,000 VI 3.8% 12-02-29	99,419.72	0.02
77,000 US BAN 3.0% 30-07-29	73,498.73	0.01	100,000 VI 4.1% 12-02-31	99,803.70	0.02
115,000 US BAN 3.15% 27-04-27	113,712.95	0.02	90,000 VIATRIS 2.3% 22-06-27	87,304.51	0.01
107,000 US BAN 3.9% 26-04-28	106,278.75	0.02	300,000 VIATRIS 2.7% 22-06-30	271,773.17	0.04
173,000 US BAN 4.481% 26-01-32	171,181.14	0.03	68,000 VMWARE 1.8% 15-08-28	64,020.97	0.01
304,000 US BAN 4.548% 22-07-28	304,327.80	0.05	180,000 VMWARE 4.7% 15-05-30	181,178.74	0.03
332,000 US BAN 4.653% 01-02-29	333,346.14	0.05	45,000 VONTIER 2.4% 01-04-28	43,131.18	0.01
220,000 US BAN 5.046% 12-02-31	223,197.59	0.04	105,000 VOYA FINANCIAL 4.7% 23-01-48	99,519.78	0.02
248,000 US BAN 5.083% 15-05-31	251,448.22	0.04	230,000 VULCAN MATERIALS 3.5% 01-06-30	220,668.95	0.04
137,000 US BAN 5.1% 23-07-30	139,412.94	0.02	53,000 VULCAN MATERIALS 3.9% 01-04-27	52,817.34	0.01
125,000 US BAN 5.384% 23-01-30	127,895.93	0.02	164,000 WALMART 1.5% 22-09-28	154,763.44	0.03
230,000 US BAN 5.775% 12-06-29	236,481.70	0.04	28,000 WALMART 2.375% 24-09-29	26,458.81	0.00
250,000 US BANK NATL ASSOCIATION 4.73% 15-05-28	250,899.28	0.04	64,000 WALMART 3.25% 08-07-29	62,533.65	0.01
100,000 UTAH ACQUISITION SUB 3.125% 22-11-28	113,875.79	0.02	153,000 WALMART 3.7% 26-06-28	152,205.27	0.02
60,000 VENTAS REALTY LP 3.0% 15-01-30	56,561.47	0.01	85,000 WALMART 3.9% 15-04-28	84,962.16	0.01
36,000 VENTAS REALTY LP 3.85% 01-04-27	35,778.40	0.01	124,000 WALMART 3.95% 09-09-27	124,059.38	0.02
58,000 VENTAS REALTY LP 4.0% 01-03-28	57,424.38	0.01	66,000 WALMART 4.0% 15-04-30	65,875.63	0.01
211,000 VENTAS REALTY LP 4.4% 15-01-29	209,922.55	0.03	68,000 WALMART 4.1% 28-04-27	68,148.45	0.01
47,000 VERALTO CORPORATION 5.35% 18-09-28	47,993.21	0.01	131,000 WALMART 4.35% 28-04-30	132,268.17	0.02
75,000 VERISIGN 4.75% 15-07-27	74,977.94	0.01	100,000 WALMART 4.875% 21-09-29	121,638.09	0.02
100,000 VERISK ANALYTICS 4.45% 15-03-31	98,333.75	0.02	90,000 WALMART 7.55% 15-02-30	100,935.91	0.02
50,000 VERIZON COMMUNICATION 0.1925% 24-03-28	61,553.32	0.01	66,000 WAL-MART STORES 5.75 00-30 19/06S	90,729.18	0.01
100,000 VERIZON COMMUNICATION 0.375% 22-03-29	105,642.78	0.02	50,000 WASTE MANAGEMENT 1.15% 15-03-28	47,199.69	0.01
100,000 VERIZON COMMUNICATION 0.875% 08-04-27	112,977.49	0.02	60,000 WASTE MANAGEMENT 2.0% 01-06-29	55,939.09	0.01
65,000 VERIZON COMMUNICATION 1.0% 30-11-27	81,434.61	0.01	178,000 WASTE MANAGEMENT 3.15% 15-11-27	175,364.49	0.03
100,000 VERIZON COMMUNICATION 1.125% 03-11-28	120,127.51	0.02	64,000 WASTE MANAGEMENT 3.875% 15-01-29	63,351.37	0.01
100,000 VERIZON COMMUNICATION 1.25% 08-04-30	105,273.81	0.02	100,000 WASTE MANAGEMENT 4.5% 15-03-28	100,623.48	0.02
100,000 VERIZON COMMUNICATION 1.375% 02-11-28	109,721.03	0.02	169,000 WASTE MANAGEMENT 4.625% 15-02-30	170,595.44	0.03
260,000 VERIZON COMMUNICATION 1.5% 18-09-30	228,036.74	0.04	66,000 WASTE MANAGEMENT 4.65% 15-03-30	66,594.19	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
52,000 WASTE MANAGEMENT 4.875% 15-02-29	52,845.22	0.01	100,000 WP CAREY 4.65% 15-07-30	99,360.31	0.02
79,000 WASTE MANAGEMENT 4.95% 03-07-27	79,752.16	0.01	66,000 WRK 3.9% 01-06-28	65,193.11	0.01
32,000 WEA FINNANCE LLC 3.5% 15-06-29	30,872.42	0.01	100,000 WRK 4.0% 15-03-28	99,456.93	0.02
40,000 WEA FINNANCE LLC 4.125% 20-09-28	39,456.31	0.01	40,000 WRK 4.9% 15-03-29	40,369.57	0.01
28,000 WEBSTER FINANCIAL 4.1% 25-03-29	27,416.21	0.00	50,000 XILINX INC 2.375 20-30 19/05S	46,124.85	0.01
50,000 WEBSTER FINANCIAL 5.784% 11-09-35	50,739.55	0.01	106,000 XPO 6.25% 01-06-28	107,304.22	0.02
120,000 WELLS FARGO 0.625% 14-08-30	121,981.22	0.02	45,000 XYLEM 1.95% 30-01-28	43,174.98	0.01
124,000 WELLS FARGO 0.625% 25-03-30	127,569.05	0.02	66,000 XYLEM 2.25% 30-01-31	59,418.09	0.01
185,000 WELLS FARGO 1.5% 24-05-27 EMTN	209,562.75	0.03	100,000 ZIMMER BIOMET 1.164% 15-11-27	111,876.14	0.02
179,000 WELLS FARGO 1.741% 04-05-30	195,371.19	0.03	52,000 ZIMMER BIOMET 5.05% 19-02-30	52,828.15	0.01
439,000 WELLS FARGO 2.393% 02-06-28	428,494.61	0.07	34,000 ZIMMER BIOMET 5.35% 01-12-28	34,775.28	0.01
100,000 WELLS FARGO 2.5% 02-05-29 EMTN	122,150.99	0.02	250,000 ZIONS BANCORPORATION NA E 4.483% 09-02-29	248,111.15	0.04
359,000 WELLS FARGO 2.572% 11-02-31	332,181.16	0.05	71,000 ZOETIS 2.0% 15-05-30	64,525.07	0.01
209,000 WELLS FARGO 2.766% 23-07-29	236,837.81	0.04	228,000 ZOETIS 3.0% 12-09-27	224,098.65	0.04
418,000 WELLS FARGO 2.879% 30-10-30	394,396.49	0.06	46,000 ZOETIS 3.9% 20-08-28	45,573.47	0.01
399,000 WELLS FARGO 3.584% 22-05-28	395,071.12	0.06	102,000 ZOETIS 4.15% 17-08-28	101,671.91	0.02
180,000 WELLS FARGO 4.078% 15-09-29	178,013.88	0.03	Floating rate notes	3,266,048.20	0.53
339,000 WELLS FARGO 4.15% 24-01-29	337,047.33	0.05	Australia	123,547.71	0.02
277,000 WELLS FARGO 4.182% 23-01-30	274,546.04	0.04	100,000 QBE INSURANCE GROUP 2.5% 13-09-38	123,547.71	0.02
390,000 WELLS FARGO 4.3% 22-07-27	389,364.50	0.06	Canada	24,577.68	0.00
299,000 WELLS FARGO 4.478% 04-04-31	296,651.12	0.05	34,000 CAN IMP BK 4.2% 07-04-32	24,577.68	0.00
469,000 WELLS FARGO 4.808% 25-07-28	470,962.49	0.08	France	256,225.29	0.04
368,000 WELLS FARGO 4.97% 23-04-29	371,179.00	0.06	250,000 BPCE 5.716% 18-01-30	256,225.29	0.04
156,000 WELLS FARGO 5.083% 26-04-28	113,923.16	0.02	Netherlands	217,417.11	0.04
493,000 WELLS FARGO 5.15% 23-04-31	501,369.82	0.08	200,000 ING GROEP NV 0.25% 18-02-29	217,417.11	0.04
329,000 WELLS FARGO 5.198% 23-01-30	334,419.01	0.05	Switzerland	204,144.30	0.03
359,000 WELLS FARGO 5.244% 24-01-31	365,871.77	0.06	200,000 UBS GROUP AG 5.428% 08-02-30	204,144.30	0.03
526,000 WELLS FARGO 5.574% 25-07-29	537,874.03	0.09	United Kingdom	578,631.36	0.09
496,000 WELLS FARGO 5.707% 22-04-28	502,441.08	0.08	200,000 BARCLAYS 2.645% 24-06-31	183,112.33	0.03
370,000 WELLS FARGO 6.303% 23-10-29	385,472.31	0.06	130,000 LLOYDS BANKING FLR -28 12/04A	166,126.78	0.03
100,000 WELLS FARGO 7.95% 15-11-29	110,786.51	0.02	100,000 NATWEST GROUP 3.619% 29-03-29	127,924.63	0.02
130,000 WELLTOWER 2.05% 15-01-29	122,299.00	0.02	100,000 NATWEST GROUP 5.516% 30-09-28	101,467.62	0.02
200,000 WELLTOWER 3.1% 15-01-30	190,301.82	0.03	United States of America	1,861,504.75	0.30
58,000 WELLTOWER 4.25% 15-04-28	57,950.81	0.01	526,000 CITIGROUP 4.412% 31-03-31	519,541.01	0.08
131,000 WELLTOWER OP LLC 4.5% 01-07-30	130,937.36	0.02	489,000 CITIGROUP 5.174% 13-02-30	496,511.21	0.08
100,000 WELLTOWER OP LLC 4.8% 20-11-28	129,981.14	0.02	168,000 CITIZENS FINANCIAL GROUP 5.841% 23-01-30	173,044.11	0.03
100,000 WESTERN ALLIANCE BANK 6.537% 15-11-35	97,937.08	0.02	151,000 COMERICA 5.982% 30-01-30	155,946.46	0.03
83,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.7% 15-09-28	83,229.86	0.01	117,000 GOLD SACH GR 3.625% 29-10-29	148,672.64	0.02
50,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.9% 29-05-30	50,524.43	0.01	323,000 MORGAN STANLEY FLR 24-30 18/04S	332,289.34	0.05
67,000 WILLIS NORTH AMERICA 2.95% 15-09-29	63,442.78	0.01	36,000 NORTHERN TRUST 3.375% 08-05-32	35,499.98	0.01
218,000 WILLIS NORTH AMERICA 4.65% 15-06-27	218,384.70	0.04	Other transferable securities	13,752.82	0.00
54,000 WMG ACQUISITION 3.75% 01-12-29	51,247.54	0.01	Bonds	13,752.82	0.00
72,000 WMG ACQUISITION 3.875% 15-07-30	67,572.29	0.01	Canada	13,752.82	0.00
110,000 WORKDAY 3.5% 01-04-27	109,019.96	0.02	20,000 CROMBIE REAL ES 3.2110 20-30 09/10S	13,752.82	0.00
220,000 WORKDAY 3.7% 01-04-29	214,410.51	0.03	Total securities portfolio	614,283,236.45	99.53
66,000 WP CAREY 2.4% 01-02-31	59,042.82	0.01			
140,000 WP CAREY 3.85% 15-07-29	136,686.34	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,342,834,989.47	98.84			
Bonds	6,330,642,923.02	98.65			
Australia	100,640,667.23	1.57			
3,350,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	3,308,874.41	0.05	1,624,000 TRANSBURBAN FINANCE COMPANY 3.974% 12-03-36	1,606,318.78	0.03
3,274,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	3,348,547.81	0.05	1,600,000 TRANSBURBAN FINANCE COMPANY 4.033% 26-11-37	1,569,315.82	0.02
2,398,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.0% 07-06-34	2,381,964.24	0.04	2,260,000 TRANSBURBAN FINANCE COMPANY 4.143% 17-04-35	2,273,722.32	0.04
1,800,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.25% 24-03-36	1,786,783.26	0.03	1,768,000 TRANSBURBAN FINANCE COMPANY 4.225% 26-04-33	1,801,630.12	0.03
1,530,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.375% 24-05-33	1,570,680.81	0.02	1,830,000 VICINITY CENTRES TRUST 1.125% 07-11-29	1,659,356.62	0.03
1,610,000 BRISBANE AIRPORT CORPORATION 3.856% 13-11-35	1,564,312.04	0.02	1,403,000 WESFARMERS 0.954% 21-10-33	1,138,075.44	0.02
1,450,000 CW BK AUST 1.125% 18-01-28	1,400,180.13	0.02	2,220,000 WESFARMERS 3.277% 10-06-32	2,155,022.00	0.03
2,820,000 CW BK AUST 3.788% 26-08-37	2,761,739.05	0.04	1,722,000 WESTPAC BANKING 0.875% 17-04-27	1,688,267.72	0.03
3,701,000 CW BK AUST 4.266% 04-06-34	3,727,867.83	0.06	2,059,000 WESTPAC BANKING 1.125% 05-09-27	2,004,794.48	0.03
1,207,000 GOODMAN AUSTRALIA FINANCE 4.25% 03-05-30	1,223,548.47	0.02	2,370,000 WESTPAC BANKING 1.45% 17-07-28	2,277,542.60	0.04
1,543,000 MACQUARIE 3.202% 17-09-29 EMTN	1,536,158.92	0.02	1,435,000 WESTPAC BANKING 3.799% 17-01-30	1,459,753.51	0.02
2,236,000 MACQUARIE GROUP 0.35% 03-03-28	2,115,225.65	0.03	1,353,000 WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	1,243,632.90	0.02
1,310,000 MACQUARIE GROUP 0.943% 19-01-29	1,223,544.27	0.02	1,490,000 WOOLWORTHS GROUP LIMITED EX 3.75% 25-10-32	1,467,831.80	0.02
1,865,000 MACQUARIE GROUP 0.95% 21-05-31	1,631,686.70	0.03			
2,911,000 MACQUARIE GROUP 4.7471% 23-01-30	3,027,569.23	0.05	Austria	73,091,566.15	1.14
865,000 NATL AUSTRALIA BANK 1.125% 20-05-31	771,928.99	0.01	1,600,000 A1 TOWERS 5.25% 13-07-28	1,646,306.78	0.03
3,687,000 NATL AUSTRALIA BANK 1.375% 30-08-28	3,528,709.55	0.05	1,700,000 BAWAG BK 0.375% 03-09-27 EMTN	1,631,062.52	0.03
3,294,000 NATL AUSTRALIA BANK 2.125% 24-05-28	3,217,433.45	0.05	1,200,000 BAWAG BK 3.125% 03-10-29 EMTN	1,192,784.48	0.02
3,627,000 NATL AUSTRALIA BANK 3.125% 28-02-30	3,590,805.17	0.06	1,900,000 BAWAG BK 3.375% 02-09-33 EMTN	1,842,503.07	0.03
3,410,000 NATL AUSTRALIA BANK 3.612% 22-01-36	3,339,471.53	0.05	1,400,000 BAWAG BK 3.5% 21-01-32 EMTN	1,380,623.57	0.02
1,193,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.45% 28-03-29	1,122,932.16	0.02	400,000 BAWAG GROUP 6.75% 24-02-34	428,074.28	0.01
1,335,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.75% 11-04-28	1,295,049.51	0.02	800,000 CA IMMOBILIEN ANLAGEN 4.25% 30-04-30	789,664.88	0.01
1,780,000 SCENTRE MANAGEMENT 3.45% 07-10-33	1,689,342.10	0.03	2,500,000 ERSTE GR BK 0.1% 16-11-28 EMTN	2,374,987.61	0.04
1,200,000 SYDNEY AIRPORT FINANCE 1.75% 26-04-28	1,161,045.39	0.02	1,500,000 ERSTE GR BK 0.125% 17-05-28	1,406,288.25	0.02
1,860,000 SYDNEY AIRPORT FINANCE 3.75% 30-04-32	1,850,755.74	0.03	1,700,000 ERSTE GR BK 0.25% 14-09-29	1,525,074.65	0.02
1,297,000 SYDNEY AIRPORT FINANCE 4.125% 30-04-36	1,284,352.52	0.02	1,300,000 ERSTE GR BK 0.25% 27-01-31	1,111,878.58	0.02
3,242,000 SYDNEY AIRPORT FINANCE 4.375% 03-05-33	3,316,083.47	0.05	2,600,000 ERSTE GR BK 0.875% 13-05-27	2,540,736.48	0.04
1,565,000 TELSTRA CORPORATION 1.0% 23-04-30	1,424,387.86	0.02	500,000 ERSTE GR BK 0.875% 15-11-32	480,290.33	0.01
1,970,000 TELSTRA CORPORATION 1.375% 26-03-29	1,866,999.14	0.03	2,000,000 ERSTE GR BK 3.125% 03-05-32	1,948,444.43	0.03
1,550,000 TELSTRA GROUP 3.375% 02-03-35	1,499,173.21	0.02	2,100,000 ERSTE GR BK 3.25% 14-01-33	2,050,023.46	0.03
1,840,000 TELSTRA GROUP 3.5% 03-09-36	1,771,648.22	0.03	2,200,000 ERSTE GR BK 3.25% 26-06-31	2,173,885.36	0.03
1,471,000 TELSTRA GROUP 3.75% 04-05-31	1,487,798.74	0.02	2,500,000 ERSTE GR BK 3.25% 27-08-32	2,442,385.06	0.04
1,151,000 TOYOTA FINANCE AUSTRALIA 0.44% 13-01-28	1,096,269.97	0.02	2,000,000 ERSTE GR BK 3.625% 26-11-35	1,941,440.00	0.03
1,421,000 TOYOTA FINANCE AUSTRALIA 2.28% 21-10-27	1,401,975.92	0.02	2,300,000 ERSTE GR BK 3.75% 21-04-36	2,243,888.89	0.03
2,200,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	2,155,104.45	0.03	2,200,000 ERSTE GR BK 4.0% 07-06-33 EMTN	2,191,846.21	0.03
1,830,000 TOYOTA FINANCE AUSTRALIA 3.386% 18-03-30	1,822,833.28	0.03	2,000,000 ERSTE GR BK 4.0% 15-01-35	1,982,876.90	0.03
1,802,000 TRANSBURBAN FINANCE COMPANY 1.45% 16-05-29	1,697,813.71	0.03	2,100,000 ERSTE GR BK 4.0% 16-01-31	2,137,050.38	0.03
1,522,000 TRANSBURBAN FINANCE COMPANY 3.0% 08-04-30	1,489,339.30	0.02	1,500,000 ERSTE GR BK 4.25% 30-05-30	1,534,476.79	0.02
1,810,000 TRANSBURBAN FINANCE COMPANY 3.713% 12-03-32	1,805,446.92	0.03	2,000,000 KOMMUNALKREDIT 4.25% 01-04-31	1,988,496.12	0.03
			2,000,000 KOMMUNALKREDIT 5.25% 28-03-29	2,063,884.62	0.03
			2,002,000 MONDI FINANCE EUROPE 2.375% 01-04-28	1,944,408.97	0.03
			1,200,000 RAIFFEISEN BANK INTL AG 0.05% 01-09-27	1,149,393.01	0.02
			1,200,000 RAIFFEISEN BANK INTL AG 1.375% 17-06-33	1,137,241.08	0.02
			2,600,000 RAIFFEISEN BANK INTL AG 2.875% 18-06-32	2,558,010.22	0.04
			1,200,000 RAIFFEISEN BANK INTL AG 3.5% 16-02-34	1,153,115.32	0.02
			1,700,000 RAIFFEISEN BANK INTL AG 3.5% 18-02-32	1,668,450.96	0.03
			900,000 RAIFFEISEN BANK INTL AG 3.5% 27-08-31	879,760.22	0.01
			1,500,000 RAIFFEISEN BANK INTL AG 3.625% 13-11-33	1,469,625.02	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,500,000 RAIFFEISEN BANK INTL AG 3.875% 03-01-30	1,511,250.37	0.02	2,100,000 KBC GROUPE 4.375% 06-12-31	2,181,190.47	0.03
1,300,000 RAIFFEISEN BANK INTL AG 4.625% 21-08-29	1,328,593.92	0.02	2,900,000 KBC GROUPE 4.375% 19-04-30	2,973,646.11	0.05
1,100,000 RAIFFEISEN BANK INTL AG 5.25% 02-01-35	1,132,596.38	0.02	2,600,000 KBC GROUPE 4.75% 17-04-35 EMTN	2,651,192.83	0.04
1,700,000 RAIFFEISEN BANK INTL AG 5.75% 27-01-28	1,770,323.22	0.03	1,900,000 KBC GROUPE 4.875% 25-04-33	1,938,007.86	0.03
1,300,000 RAIFFEISEN BANK INTL AG 6.0% 15-09-28	1,344,377.97	0.02	1,430,000 LONZA FINANCE INTL NV 1.625% 21-04-27	1,412,439.70	0.02
2,500,000 RAIFFEISEN BANK INTL AG 7.375% 20-12-32	2,615,438.96	0.04	1,220,000 LONZA FINANCE INTL NV 3.25% 04-09-30	1,203,051.13	0.02
1,800,000 RAIFFEISEN BANK INTL FLR 24-30 31/05A	1,839,455.06	0.03	2,590,000 LONZA FINANCE INTL NV 3.5% 04-09-34	2,492,146.41	0.04
1,700,000 UNIQA VERSICHERUNGEN AG 1.375% 09-07-30	1,562,813.26	0.02	3,163,000 LONZA FINANCE INTL NV 3.875% 24-04-36	3,091,178.91	0.05
800,000 UNIQA VERSICHERUNGEN AG 2.375% 09-12-41	729,316.41	0.01	1,174,000 LONZA FINANCE INTL NV 3.875% 25-05-33	1,175,027.21	0.02
500,000 VIENNA INSURANCE GROUP 1.0% 26-03-36	385,395.88	0.01	1,200,000 SOFINA PRIVATE EQ SA SICAR 1.0% 23-09-28	1,122,660.11	0.02
1,100,000 VIENNA INSURANCE GROUP 4.625% 02-04-45	1,111,450.40	0.02	2,600,000 SOFINA PRIVATE EQ SA SICAR 3.707% 13-11-33	2,538,515.98	0.04
1,800,000 VIENNA INSURANCE GROUP 4.875% 15-06-42	1,846,936.31	0.03	2,000,000 SOLVAY 3.875% 03-04-28	2,003,037.36	0.03
879,000 WIENERBERGER AG 4.875% 04-10-28	904,639.51	0.01	2,600,000 SOLVAY 4.25% 03-10-31	2,610,218.12	0.04
Belgium	98,043,248.65	1.53	2,700,000 SYENSQO SANV 3.375% 28-05-31	2,633,791.95	0.04
1,200,000 AEDIFICA NV 0.75% 09-09-31	999,203.74	0.02	2,000,000 SYENSQO SANV 4.0% 28-05-35	1,938,931.46	0.03
700,000 AGEAS NV EX FORTIS 1.875% 24-11-51	626,603.51	0.01	1,500,000 VGP 1.5% 08-04-29	1,394,398.14	0.02
1,200,000 AGEAS NV EX FORTIS 3.25% 02-07-49	1,169,507.96	0.02	1,700,000 VGP 2.25% 17-01-30	1,577,795.07	0.02
2,100,000 AGEAS NV EX FORTIS 4.625% 02-05-56	2,100,581.50	0.03	1,800,000 VGP 4.0% 16-01-32	1,728,091.42	0.03
1,300,000 AG INSURANCE 3.5% 30-06-47	1,301,241.95	0.02	2,100,000 VGP 4.25% 29-01-31	2,059,841.48	0.03
2,200,000 ARGENTA SPAARBANK 1.375% 08-02-29	2,110,802.51	0.03	1,900,000 WAREHOUSES DE PAUW 3.125% 15-01-31	1,831,426.73	0.03
1,200,000 ARGENTA SPAARBANK 3.75% 02-02-34	1,161,825.34	0.02	Canada	74,075,270.19	1.15
3,100,000 BARRY CAL 3.75% 19-02-28	3,094,078.86	0.05	2,208,000 BANK OF MONTREAL 2.75% 15-06-27	2,201,431.34	0.03
1,900,000 BARRY CAL 4.0% 14-06-29	1,909,225.34	0.03	3,540,000 BANK OF MONTREAL 3.25% 09-01-32	3,469,704.70	0.05
2,300,000 BARRY CAL 4.25% 19-08-31	2,316,404.05	0.04	1,400,000 BANK OF MONTREAL 3.625% 24-03-32	1,391,845.97	0.02
1,000,000 COFINIMMO 0.875% 02-12-30	863,260.15	0.01	3,093,000 BANK OF MONTREAL FLR 24-30 10/07A	3,109,630.46	0.05
1,800,000 COFINIMMO 1.0% 24-01-28	1,712,160.16	0.03	2,480,000 BANK OF NOVA SCOTIA 0.25% 01-11-28	2,299,518.65	0.04
1,000,000 ELIA GROUP SANV 1.5% 05-09-28	955,129.95	0.01	2,054,000 BANK OF NOVA SCOTIA 3.375% 05-03-33	2,014,851.93	0.03
1,500,000 ELIA GROUP SANV 3.875% 11-06-31	1,494,983.02	0.02	2,718,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	2,730,908.43	0.04
2,500,000 ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	2,253,461.98	0.04	2,660,000 CAN IMP BK 3.0% 30-07-30 EMTN	2,607,588.54	0.04
900,000 ELIA TRANSMISSION BELGIUM NV 3.0% 07-04-29	890,084.77	0.01	4,150,000 CAN IMP BK 3.25% 16-07-31 EMTN	4,069,293.37	0.06
2,100,000 ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	2,099,734.10	0.03	1,260,000 CAN IMP BK 3.807% 09-07-29	1,274,216.03	0.02
1,300,000 ELIA TRANSMISSION BELGIUM NV 3.5% 08-10-35	1,244,223.44	0.02	2,750,000 FAIRFAX FINANCIAL 2.75% 29-03-28	2,695,325.55	0.04
1,300,000 ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	1,293,229.02	0.02	2,440,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	2,383,032.49	0.04
2,200,000 ELIA TRANSMISSION BELGIUM NV 3.75% 16-01-36	2,147,162.06	0.03	1,640,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.467% 05-09-29	1,636,329.50	0.03
1,700,000 GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	1,445,907.82	0.02	1,230,000 GREAT WEST LIFE 4.7% 16-11-29	1,279,704.96	0.02
1,800,000 GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	1,791,895.50	0.03	1,470,000 NATL BANK OF CANADA 3.75% 02-05-29	1,487,342.94	0.02
1,200,000 GROUPE BRUXELLES LAMBERT 3.75% 21-01-36	1,170,601.29	0.02	1,311,000 NATL BANK OF CANADA 3.75% 25-01-28	1,321,536.08	0.02
1,800,000 GROUPE BRUXELLES LAMBERT 4.0% 15-05-33	1,810,949.38	0.03	3,603,000 ROYAL BANK OF CANADA 2.125% 26-04-29	3,475,430.10	0.05
2,600,000 KBC GROUPE 0.125% 14-01-29	2,457,927.31	0.04	2,340,000 ROYAL BANK OF CANADA 3.125% 03-02-32	2,282,964.94	0.04
1,200,000 KBC GROUPE 0.75% 24-01-30 EMTN	1,086,219.72	0.02	2,050,000 ROYAL BANK OF CANADA 3.125% 27-09-31	2,009,553.77	0.03
1,600,000 KBC GROUPE 0.75% 31-05-31 EMTN	1,395,678.77	0.02	2,270,000 ROYAL BANK OF CANADA 3.25% 22-01-31	2,242,706.25	0.03
2,000,000 KBC GROUPE 3.0% 25-08-30 EMTN	1,959,354.40	0.03	2,414,000 ROYAL BANK OF CANADA 4.125% 05-07-28	2,456,433.67	0.04
3,300,000 KBC GROUPE 3.375% 15-01-33	3,225,003.20	0.05	1,957,000 ROYAL BANK OF CANADA 4.375% 02-10-30	2,028,752.74	0.03
1,900,000 KBC GROUPE 3.375% 24-11-33	1,833,957.67	0.03	4,190,000 TORONTO DOMINION BANK 1.952% 08-04-30	3,939,010.18	0.06
3,100,000 KBC GROUPE 3.5% 21-01-32 EMTN	3,072,765.56	0.05	2,731,000 TORONTO DOMINION BANK 2.551% 03-08-27	2,710,460.83	0.04
1,000,000 KBC GROUPE 3.625% 26-08-36	963,759.94	0.02	3,470,000 TORONTO DOMINION BANK 3.129% 03-08-32	3,348,614.77	0.05
2,100,000 KBC GROUPE 3.75% 27-03-32 EMTN	2,100,884.12	0.03	3,640,000 TORONTO DOMINION BANK 3.357% 22-09-32	3,543,686.93	0.06
1,400,000 KBC GROUPE 4.25% 28-11-29 EMTN	1,428,852.11	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,500,000	TORONTO DOMINION BANK 3.563% 16-04-31	3,475,427.07	0.05	1,330,000	JYSKE BANK DNK 4.125% 06-09-30	1,347,615.93	0.02
3,514,000	TORONTO DOMINION BANK 3.631% 13-12-29	3,523,259.82	0.05	1,554,000	JYSKE BANK DNK 4.875% 10-11-29	1,602,598.17	0.02
3,100,000	TORONTO DOMINION BANK 4.03% 23-01-36	3,066,708.18	0.05	1,799,000	JYSKE BANK DNK 5.0% 26-10-28	1,841,418.31	0.03
	Croatia	2,684,817.56	0.04	1,853,000	JYSKE BANK DNK 5.125% 01-05-35	1,910,012.84	0.03
900,000	ERSTESTEIEMERKISCHE BANKA DD 0.75% 06-07-28	864,984.99	0.01	1,325,000	LUNDBECK 0.875% 14-10-27 EMTN	1,277,051.42	0.02
1,200,000	ERSTESTEIEMERKISCHE BANKA DD 4.875% 31-01-29	1,221,837.97	0.02	1,680,000	LUNDBECK 3.375% 02-06-29 EMTN	1,661,389.88	0.03
600,000	RAIFFEISENBANK AUSTRIA DD 3.625% 21-05-29	597,994.60	0.01	500,000	NOVONESIS AS 3.625% 19-03-33	496,931.06	0.01
	Cyprus	1,774,034.60	0.03	200,000	NOVONESIS AS 4.0% 19-03-37	198,023.29	0.00
850,000	BANK OF CYPRUS 5.0% 02-05-29	865,384.04	0.01	1,975,000	NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	1,846,431.61	0.03
870,000	BANK OF CYPRUS 7.375% 25-07-28	908,650.56	0.01	1,224,000	NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30-09-27	1,192,075.63	0.02
	Czech Republic	12,820,493.30	0.20	1,187,000	NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31-03-30	1,104,926.78	0.02
1,400,000	CESKA SPORITELNA AS 0.5% 13-09-28	1,338,162.84	0.02	4,350,000	NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	4,278,418.39	0.07
900,000	CESKA SPORITELNA AS 3.657% 11-02-33	879,353.57	0.01	1,740,000	NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	1,707,531.87	0.03
2,200,000	CESKA SPORITELNA AS 3.743% 09-09-32	2,168,115.26	0.03	2,860,000	NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27-08-30	2,800,987.77	0.04
1,800,000	CESKA SPORITELNA AS 4.57% 03-07-31	1,840,648.62	0.03	1,900,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.0% 20-02-32	1,849,945.12	0.03
1,700,000	CESKA SPORITELNA AS 4.824% 15-01-30	1,739,673.27	0.03	3,145,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	3,134,604.33	0.05
800,000	CESKA SPORITELNA AS 5.737% 08-03-28	814,938.42	0.01	3,110,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 27-05-33	3,012,503.20	0.05
610,000	MONETA MONEY BANK FLR 24-30 11/09A	614,684.47	0.01	3,300,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	3,271,820.86	0.05
800,000	RAIFFEISENBANK A S E 1.0% 09-06-28	769,980.39	0.01	2,000,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 20-02-35	1,924,787.77	0.03
2,600,000	RAIFFEISENBANK A S E 4.959% 05-06-30	2,654,936.46	0.04	4,175,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	4,051,188.19	0.06
	Denmark	128,979,490.19	2.01	2,300,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20-02-38	2,213,653.91	0.03
600,000	AL SYDBANK AS 4.875% 14-03-29	614,255.01	0.01	4,100,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 27-05-37	3,957,503.67	0.06
1,274,000	AP MOELLER MAERSK AS 0.75% 25-11-31	1,087,435.73	0.02	2,500,000	NOVO NORDISK FINANCE NETHERLANDS BV 4.0% 20-11-45	2,356,463.29	0.04
1,930,000	AP MOELLER MAERSK AS 3.5% 17-09-34	1,856,008.57	0.03	2,094,000	NYKREDIT 0.375% 17-01-28 EMTN	1,988,513.30	0.03
1,530,000	AP MOELLER MAERSK AS 3.75% 05-03-32	1,531,759.21	0.02	1,450,000	NYKREDIT 1.375% 12-07-27 EMTN	1,419,363.74	0.02
1,476,000	AP MOELLER MAERSK AS 4.125% 05-03-36	1,478,312.04	0.02	1,260,000	NYKREDIT 3.375% 10-01-30 EMTN	1,246,471.27	0.02
1,700,000	ARBEJDERNES LANDSBANK AS 3.625% 05-03-30	1,699,005.02	0.03	1,685,000	NYKREDIT 3.5% 10-07-31 EMTN	1,659,556.45	0.03
3,060,000	COLOPLAST FINANCE BV 2.25% 19-05-27	3,027,387.82	0.05	3,010,000	NYKREDIT 3.5% 12-01-33 EMTN	2,919,521.25	0.05
1,661,000	COLOPLAST FINANCE BV 2.75% 19-05-30	1,606,303.10	0.03	3,274,000	NYKREDIT 3.625% 24-07-30 EMTN	3,257,913.89	0.05
1,220,000	DANSKE BK 0.75% 09-06-29 EMTN	1,153,273.88	0.02	920,000	NYKREDIT 3.875% 05-07-27 EMTN	927,794.29	0.01
2,090,000	DANSKE BK 3.25% 14-01-33 EMTN	2,047,275.54	0.03	1,220,000	NYKREDIT 3.875% 09-07-29 EMTN	1,230,656.01	0.02
2,270,000	DANSKE BK 3.375% 02-12-33 EMTN	2,198,523.91	0.03	2,040,000	NYKREDIT 4.0% 17-07-28 EMTN	2,064,978.81	0.03
1,210,000	DANSKE BK 3.5% 19-11-35 EMTN	1,179,945.31	0.02	1,200,000	NYKREDIT 4.0% 21-01-38 EMTN	1,167,724.79	0.02
1,370,000	DANSKE BK 3.5% 26-05-33 EMTN	1,349,462.44	0.02	2,300,000	NYKREDIT 4.0% 24-04-35	2,285,562.84	0.04
2,560,000	DANSKE BK 3.75% 03-03-38 EMTN	2,446,652.14	0.04	2,014,000	NYKREDIT 4.625% 19-01-29 EMTN	2,074,386.65	0.03
1,254,000	DANSKE BK 3.75% 19-11-36 EMTN	1,221,527.55	0.02	1,900,000	NYKREDIT 5.5% 29-12-32	1,945,623.55	0.03
2,220,000	DANSKE BK 3.875% 09-01-32 EMTN	2,239,711.26	0.03	1,540,000	PANDORA AS 3.875% 31-05-30	1,536,580.96	0.02
3,010,000	DANSKE BK 4.125% 10-01-31	3,078,943.80	0.05	2,471,000	PANDORA AS 4.5% 10-04-28 EMTN	2,508,831.34	0.04
1,516,000	DANSKE BK 4.5% 09-11-28 EMTN	1,545,402.94	0.02	1,601,000	SYDBANK 3.0% 11-12-29 EMTN	1,574,532.37	0.02
2,340,000	DANSKE BK 4.625% 14-05-34 EMTN	2,387,512.76	0.04	2,011,000	SYDBANK 5.125% 06-09-28 EMTN	2,058,105.06	0.03
3,184,000	DANSKE BK 4.75% 21-06-30 EMTN	3,300,208.81	0.05	700,000	VESTAS WIND SYSTEMS AS 3.75% 15-06-33	691,570.08	0.01
2,246,000	ISS GLOBAL AS 1.5% 31-08-27	2,193,807.19	0.03	1,510,000	VESTAS WIND SYSTEMS AS 4.125% 15-06-31	1,533,472.46	0.02
1,141,000	ISS GLOBAL AS 3.875% 05-06-29	1,151,985.44	0.02				
1,280,000	JYSKE BANK DNK 2.875% 05-05-29	1,269,746.21	0.02				
1,130,000	JYSKE BANK DNK 3.5% 19-11-31	1,114,263.12	0.02				
2,035,000	JYSKE BANK DNK 3.625% 29-04-31	2,024,996.22	0.03				
1,073,000	JYSKE BANK DNK 3.875% 04-03-37	1,046,742.77	0.02				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Estonia	1,460,663.64	0.02	1,600,000 OP CORPORATE BANK 3.25% 30-01-32	1,568,160.33	0.02
650,000 AKTSIASELTS LUMINOR BANK 3.551% 12-06-29	647,482.84	0.01	950,000 OP CORPORATE BANK 3.625% 28-01-35	934,047.95	0.01
810,000 AKTSIASELTS LUMINOR BANK 4.042% 10-09-28	813,180.80	0.01	2,437,000 OP CORPORATE BANK 4.0% 13-06-28	2,477,044.85	0.04
Finland	98,901,016.07	1.54	1,380,000 OP CORPORATE BANK 4.125% 18-04-27	1,396,140.02	0.02
2,140,000 BALDER FINLAND OYJ 1.0% 20-01-29	1,968,235.32	0.03	930,000 SAMPO 1.625% 21-02-28 EMTN	905,883.62	0.01
1,700,000 BALDER FINLAND OYJ 1.375% 24-05-30	1,498,386.73	0.02	890,000 SAMPO 2.25% 27-09-30 EMTN	858,618.36	0.01
1,710,000 BALDER FINLAND OYJ 2.0% 18-01-31	1,514,499.09	0.02	1,690,000 SAMPO 2.5% 03-09-52 EMTN	1,510,128.16	0.02
1,364,000 CASTELLUM HELSINKI FINANCE 0.875% 17-09-29	1,277,940.55	0.02	1,970,000 SAMPO 3.375% 23-05-49	1,925,577.91	0.03
1,228,000 ELISA CORPORATION 0.25% 15-09-27	1,180,000.66	0.02	600,000 SATO OYJ 1.375% 24-02-28	578,914.30	0.01
610,000 ELISA CORPORATION 2.875% 14-05-30	595,043.23	0.01	867,000 STORA ENSO OYJ 0.625% 02-12-30	753,116.09	0.01
1,211,000 ELISA CORPORATION 4.0% 27-01-29	1,231,247.83	0.02	560,000 STORA ENSO OYJ 2.5% 07-06-27	556,149.23	0.01
650,000 HUHTAMAKI OYJ 3.5% 04-09-31	637,910.76	0.01	610,000 STORA ENSO OYJ 2.5% 21-03-28	600,513.16	0.01
1,500,000 HUHTAMAKI OYJ 4.25% 09-06-27	1,516,197.52	0.02	2,402,000 STORA ENSO OYJ 4.25% 01-09-29	2,437,575.74	0.04
700,000 HUHTAMAKI OYJ 5.125% 24-11-28	727,475.89	0.01	1,923,000 UPM KYMMENE OY 0.125% 19-11-28	1,762,057.42	0.03
1,340,000 LUMO HOMES 0.875% 28-05-29	1,217,849.23	0.02	1,970,000 UPM KYMMENE OY 0.5% 22-03-31	1,704,605.81	0.03
1,190,000 LUMO HOMES 1.875% 27-05-27	1,172,152.83	0.02	1,940,000 UPM KYMMENE OY 2.25% 23-05-29	1,866,488.51	0.03
2,502,000 LUMO HOMES 3.875% 12-03-32	2,381,041.33	0.04	1,150,000 UPM KYMMENE OY 3.375% 29-08-34	1,104,029.70	0.02
610,000 MANDATUM LIFE INSURANCE 4.5% 04-12-39	610,304.88	0.01	France	1,298,954,717.87	20.24
1,140,000 METSO CORPORATION 0.875% 26-05-28	1,085,492.33	0.02	1,200,000 ABERTIS FRANCE 1.625% 27-11-27	1,166,363.19	0.02
710,000 METSO CORPORATION 3.75% 28-05-32	701,107.98	0.01	1,300,000 ABERTIS FRANCE 2.5% 04-05-27	1,289,331.14	0.02
680,000 METSO CORPORATION 4.375% 22-11-30	701,368.79	0.01	1,800,000 ACCOR 2.375% 29-11-28	1,741,088.88	0.03
1,490,000 NOKIA OYJ 3.125% 15-05-28 EMTN	1,478,493.31	0.02	2,200,000 ACCOR 3.5% 04-03-33 EMTN	2,076,285.27	0.03
1,230,000 NOKIA OYJ 4.375% 21-08-31 EMTN	1,250,643.71	0.02	1,700,000 ACCOR 3.625% 03-09-32 EMTN	1,641,293.34	0.03
3,564,000 NORDEA BKP 0.5% 02-11-28 EMTN	3,312,986.95	0.05	1,500,000 ACCOR 3.875% 11-03-31	1,482,354.25	0.02
3,855,000 NORDEA BKP 0.5% 14-05-27 EMTN	3,753,461.32	0.06	1,600,000 AIR LIQ FIN 0.375% 20-09-33	1,257,334.78	0.02
795,000 NORDEA BKP 0.5% 19-03-31 EMTN	686,082.25	0.01	1,200,000 AIR LIQ FIN 0.375% 27-05-31	1,023,619.20	0.02
2,801,000 NORDEA BKP 1.125% 27-09-27	2,722,546.26	0.04	1,500,000 AIR LIQ FIN 0.625% 20-06-30	1,339,822.41	0.02
2,700,000 NORDEA BKP 2.5% 23-05-29 EMTN	2,631,435.66	0.04	1,600,000 AIR LIQ FIN 1.0% 08-03-27 EMTN	1,569,580.58	0.02
3,120,000 NORDEA BKP 2.75% 02-05-30 EMTN	3,048,783.03	0.05	2,800,000 AIR LIQ FIN 1.25% 13-06-28	2,686,185.88	0.04
2,307,000 NORDEA BKP 2.875% 24-08-32	2,199,988.81	0.03	1,800,000 AIR LIQ FIN 1.375% 02-04-30	1,667,234.68	0.03
2,307,000 NORDEA BKP 3.0% 28-10-31 EMTN	2,238,032.15	0.03	1,300,000 AIR LIQ FIN 2.625% 05-11-29	1,266,062.93	0.02
2,660,000 NORDEA BKP 3.125% 04-02-33	2,584,274.72	0.04	1,500,000 AIR LIQ FIN 2.875% 16-09-32	1,437,885.23	0.02
1,210,000 NORDEA BKP 3.25% 19-11-35 EMTN	1,160,830.53	0.02	1,300,000 AIR LIQ FIN 3.0% 05-05-33 EMTN	1,246,749.93	0.02
2,770,000 NORDEA BKP 3.375% 11-06-29	2,783,007.83	0.04	1,300,000 AIR LIQ FIN 3.375% 29-05-34	1,267,304.50	0.02
1,800,000 NORDEA BKP 3.5% 17-09-35 EMTN	1,746,495.00	0.03	2,000,000 AIR LIQ FIN 3.5% 05-11-37 EMTN	1,904,414.32	0.03
3,020,000 NORDEA BKP 3.625% 15-03-34	2,977,142.24	0.05	1,300,000 AIR LIQ FIN 3.5% 21-03-35 EMTN	1,274,401.28	0.02
3,420,000 NORDEA BKP 4.125% 05-05-28	3,474,854.60	0.05	2,500,000 ALSTOM 0.0% 11-01-29	2,263,141.92	0.04
2,313,000 NORDEA BKP 4.125% 29-05-35	2,340,409.50	0.04	1,500,000 ALSTOM 0.125% 27-07-27	1,438,543.83	0.02
1,225,000 NORDEA BKP 4.875% 23-02-34	1,259,355.82	0.02	1,100,000 ALSTOM 0.5% 27-07-30	964,047.81	0.02
2,200,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	2,198,205.62	0.03	800,000 ALTAREA COGEDIM 1.75% 16-01-30	717,955.43	0.01
2,947,000 OP CORPORATE BANK 0.1% 16-11-27	2,809,813.41	0.04	1,400,000 ALTAREA COGEDIM 1.875% 17-01-28	1,351,102.68	0.02
1,640,000 OP CORPORATE BANK 0.375% 08-12-28	1,513,366.37	0.02	700,000 ALTAREA COGEDIM 5.5% 02-10-31	717,693.86	0.01
1,240,000 OP CORPORATE BANK 0.375% 16-06-28	1,163,951.56	0.02	700,000 ARKEMA 0.75% 03-12-29	635,977.28	0.01
1,255,000 OP CORPORATE BANK 0.625% 12-11-29	1,131,235.03	0.02	2,800,000 ARKEMA 1.5% 20-04-27 EMTN	2,749,987.88	0.04
1,890,000 OP CORPORATE BANK 0.625% 27-07-27	1,829,314.48	0.03	1,800,000 ARKEMA 3.5% 09-09-33 EMTN	1,723,264.63	0.03
560,000 OP CORPORATE BANK 0.75% 24-03-31	487,638.45	0.01	2,600,000 ARKEMA 3.5% 12-09-34 EMTN	2,463,771.80	0.04
2,000,000 OP CORPORATE BANK 2.875% 18-06-30	1,956,751.18	0.03	900,000 ARKEMA 3.5% 23-01-31 EMTN	893,781.36	0.01
1,223,000 OP CORPORATE BANK 2.875% 27-11-29	1,206,610.17	0.02	3,100,000 ARKEMA 4.25% 20-05-30 EMTN	3,163,967.02	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
900,000 ARKEMA 4.25% PERP EMTN	872,822.06	0.01	07-05-30		
900,000 ARKEMA 4.8% PERP EMTN	898,395.57	0.01	3,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,927,016.40	0.05
1,200,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75% 22-05-27	1,220,888.06	0.02	3.125% 11-03-31		
1,270,000 AXA 1.125% 15-05-28 EMTN	1,220,011.18	0.02	5,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	5,102,869.27	0.08
2,779,000 AXA 1.375% 07-10-41 EMTN	2,440,407.73	0.04	3.125% 14-09-27		
3,446,000 AXA 1.875% 10-07-42 EMTN	3,023,246.15	0.05	3,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,514,620.13	0.05
6,530,000 AXA 3.25% 28-05-49 EMTN	6,408,677.27	0.10	3.25% 17-10-31		
4,381,000 AXA 3.375% 06-07-47 EMTN	4,374,491.98	0.07	1,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	1,762,759.53	0.03
1,910,000 AXA 3.375% 31-05-34 EMTN	1,867,662.37	0.03	3.375% 10-06-32		
2,020,000 AXA 3.625% 10-01-33 EMTN	2,014,477.49	0.03	2,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 07-05-35	1,925,897.49	0.03
2,340,000 AXA 3.75% 12-10-30 EMTN	2,377,059.76	0.04	2,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 15-05-31	2,380,034.91	0.04
2,780,000 AXA 4.125% 24-07-56 EMTN	2,686,605.11	0.04	3,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 21-07-33	3,100,239.22	0.05
3,492,000 AXA 4.25% 10-03-43 EMTN	3,490,603.33	0.05	3,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,990,721.41	0.05
2,760,000 AXA 4.375% 24-07-55 EMTN	2,740,841.03	0.04	3.625% 07-03-35		
3,562,000 AXA 5.5% 11-07-43 EMTN	3,804,217.14	0.06	2,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,177,061.89	0.03
1,900,000 AYVENS 3.0% 18-04-30	1,860,462.81	0.03	3.625% 14-09-32		
1,400,000 AYVENS 3.25% 19-02-30	1,379,345.55	0.02	4,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,371,047.26	0.07
2,600,000 AYVENS 3.875% 16-07-29	2,622,981.96	0.04	3.75% 01-02-33		
3,700,000 AYVENS 3.875% 24-01-28	3,735,180.65	0.06	2,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,763,497.29	0.04
1,300,000 AYVENS 4.0% 05-07-27 EMTN	1,314,837.57	0.02	3.75% 03-02-34		
1,300,000 AYVENS 4.0% 24-01-31	1,319,155.64	0.02	2,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	1,950,939.92	0.03
3,100,000 AYVENS 4.875% 06-10-28 EMTN	3,199,358.55	0.05	3.75% 14-05-36		
2,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	2,294,025.00	0.04	1,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	1,519,211.37	0.02
3,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,166,476.12	0.05	3.875% 14-02-28		
0.25% 19-07-28			4,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,705,121.36	0.07
1,900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	1,780,896.88	0.03	3.875% 16-06-32		
0.25% 29-06-28			2,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,726,708.20	0.04
4,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,376,380.35	0.07	3.875% 26-01-28		
0.625% 03-11-28			3,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	3,775,095.08	0.06
2,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,396,424.50	0.04	2,300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	2,339,956.56	0.04
0.625% 19-11-27			1,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 26-01-33	1,499,564.40	0.02
4,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,872,586.08	0.06	4,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,488,478.65	0.07
0.625% 21-02-31			4.125% 13-03-29		
3,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,789,379.84	0.04	3,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,455,299.39	0.05
0.75% 17-01-30			4.125% 14-06-33		
3,900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,353,349.17	0.05	2,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,252,865.62	0.04
1.125% 19-01-32			4.125% 18-09-30		
2,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	1,714,472.87	0.03	4,300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,409,014.56	0.07
1.125% 19-11-31			4.375% 02-05-30		
3,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,260,142.80	0.05	4,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,795,546.63	0.07
1.25% 03-06-30			4.375% 11-01-34		
3,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,630,777.32	0.06	3,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	3,963,705.92	0.06
1.25% 26-05-27			4.75% 10-11-31		
2,900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,788,845.47	0.04	4,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	4,412,814.76	0.07
1.375% 16-07-28			5.125% 13-01-33		
800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	776,985.04	0.01	3,400,000 BNP PAR 0.5% 01-09-28	3,267,243.58	0.05
1.625% 15-11-27			3,500,000 BNP PAR 0.5% 19-01-30 EMTN	3,212,904.02	0.05
2,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,570,034.12	0.04	2,700,000 BNP PAR 0.5% 30-05-28 EMTN	2,615,295.71	0.04
1.75% 15-03-29			5,100,000 BNP PAR 0.625% 03-12-32 EMTN	4,111,793.09	0.06
2,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,557,890.71	0.04	4,200,000 BNP PAR 0.875% 11-07-30 EMTN	3,845,510.50	0.06
1.875% 18-06-29			2,700,000 BNP PAR 0.875% 31-08-33 EMTN	2,507,966.42	0.04
800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.5% 25-05-28	782,379.17	0.01	3,500,000 BNP PAR 1.125% 17-04-29 EMTN	3,342,009.22	0.05
3,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	2,999,527.91	0.05	4,600,000 BNP PAR 1.375% 28-05-29 EMTN	4,304,899.56	0.07
2.625% 06-11-29			2,657,000 BNP PAR 1.5% 23-05-28 EMTN	2,557,794.98	0.04
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	99,406.53	0.00	3,002,000 BNP PAR 1.5% 25-05-28 EMTN	2,894,987.30	0.05
2.625% 31-03-27			3,000,000 BNP PAR 1.625% 02-07-31 EMTN	2,683,549.78	0.04
3,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0%	3,525,856.68	0.05	4,800,000 BNP PAR 2.1% 07-04-32 EMTN	4,330,639.95	0.07
			4,800,000 BNP PAR 2.5% 31-03-32 EMTN	4,732,826.25	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,900,000 BNP PAR 2.75% 25-07-28 EMTN	4,860,666.82	0.08	1,200,000 BPCE 4.0% 16-01-37 EMTN	1,170,376.56	0.02
3,700,000 BNP PAR 2.88% 06-05-30 EMTN	3,636,745.41	0.06	4,000,000 BPCE 4.0% 20-01-34 EMTN	3,955,751.11	0.06
4,900,000 BNP PAR 3.494% 17-09-33 EMTN	4,743,867.48	0.07	4,300,000 BPCE 4.0% 29-11-32 EMTN	4,362,601.69	0.07
5,700,000 BNP PAR 3.583% 15-01-31 EMTN	5,672,192.14	0.09	4,300,000 BPCE 4.125% 08-03-33 EMTN	4,307,520.10	0.07
4,300,000 BNP PAR 3.625% 01-09-29 EMTN	4,304,522.98	0.07	1,300,000 BPCE 4.125% 10-07-28 EMTN	1,323,011.60	0.02
3,900,000 BNP PAR 3.739% 20-04-34 EMTN	3,809,144.78	0.06	3,000,000 BPCE 4.125% 27-02-39 EMTN	2,892,337.27	0.05
2,800,000 BNP PAR 3.7796% 19-01-36 EMTN	2,726,279.48	0.04	3,500,000 BPCE 4.25% 11-01-35 EMTN	3,504,481.63	0.05
3,400,000 BNP PAR 3.875% 10-01-31 EMTN	3,443,106.32	0.05	2,700,000 BPCE 4.25% 16-07-35 EMTN	2,688,022.61	0.04
2,700,000 BNP PAR 3.875% 23-02-29 EMTN	2,725,448.15	0.04	2,800,000 BPCE 4.375% 13-07-28 EMTN	2,853,212.54	0.04
4,200,000 BNP PAR 3.945% 18-02-37 EMTN	4,092,984.39	0.06	4,300,000 BPCE 4.5% 13-01-33 EMTN	4,394,800.08	0.07
4,900,000 BNP PAR 3.979% 06-05-36 EMTN	4,799,432.58	0.07	2,800,000 BPCE 4.625% 02-03-30	2,873,276.29	0.04
2,000,000 BNP PAR 4.042% 10-01-32 EMTN	2,013,967.83	0.03	2,500,000 BPCE 4.75% 14-06-34 EMTN	2,580,288.24	0.04
4,500,000 BNP PAR 4.095% 13-02-34 EMTN	4,521,557.93	0.07	1,800,000 BPCE 4.875% 26-02-36 EMTN	1,831,749.36	0.03
3,700,000 BNP PAR 4.125% 24-05-33 EMTN	3,780,143.37	0.06	5,400,000 BPCE 5.125% 25-01-35 EMTN	5,558,109.53	0.09
4,400,000 BNP PAR 4.125% 26-09-32 EMTN	4,498,730.51	0.07	1,300,000 BPCE 5.75% 01-06-33 EMTN	1,348,218.37	0.02
3,800,000 BNP PAR 4.159% 28-08-34 EMTN	3,798,614.56	0.06	700,000 BPCE ASSURANCES 4.125% 22-10-35	682,160.80	0.01
3,500,000 BNP PAR 4.1986% 16-07-35 EMTN	3,483,485.26	0.05	1,300,000 BUREAU VERITAS 3.125% 15-11-31	1,267,899.41	0.02
2,700,000 BNP PAR 4.25% 13-04-31 EMTN	2,748,806.69	0.04	2,500,000 BUREAU VERITAS 3.375% 01-10-33	2,417,718.59	0.04
2,800,000 BNP PAR 4.375% 13-01-29 EMTN	2,845,737.68	0.04	1,000,000 BUREAU VERITAS 3.5% 22-05-36	961,677.52	0.01
4,800,000 BNP PAR 4.75% 13-11-32 EMTN	4,984,325.26	0.08	2,800,000 CA 0.125% 09-12-27 EMTN	2,660,332.24	0.04
3,100,000 BOUYGUES 0.5% 11-02-30	2,784,919.17	0.04	2,800,000 CA 0.375% 20-04-28 EMTN	2,636,761.46	0.04
2,700,000 BOUYGUES 1.125% 24-07-28	2,564,637.62	0.04	2,700,000 CA 0.5% 21-09-29 EMTN	2,510,659.10	0.04
2,900,000 BOUYGUES 1.375% 07-06-27	2,851,162.55	0.04	3,400,000 CA 0.875% 14-01-32 EMTN	2,887,140.06	0.04
3,400,000 BOUYGUES 2.25% 29-06-29	3,279,949.97	0.05	2,700,000 CA 1.125% 12-07-32 EMTN	2,290,290.11	0.04
2,400,000 BOUYGUES 3.25% 30-06-37	2,251,668.58	0.04	2,800,000 CA 1.125% 24-02-29 EMTN	2,642,678.18	0.04
2,800,000 BOUYGUES 3.875% 17-07-31	2,833,480.79	0.04	3,300,000 CA 2.0% 25-03-29 EMTN	3,155,518.24	0.05
3,500,000 BOUYGUES 4.625% 07-06-32	3,673,938.99	0.06	2,800,000 CA 2.5% 22-04-34	2,500,616.53	0.04
3,500,000 BOUYGUES 5.375% 30-06-42	3,801,120.58	0.06	3,500,000 CA 2.5% 29-08-29 EMTN	3,408,046.08	0.05
- BPCE 0.01% 14-01-27	-	0.00	793,000 CA 2.625% 17-03-27	788,751.25	0.01
3,500,000 BPCE 0.25% 14-01-31	2,997,853.37	0.05	3,200,000 CA 2.875% 16-02-30 EMTN	3,131,702.15	0.05
2,000,000 BPCE 0.625% 15-01-30	1,801,316.36	0.03	4,200,000 CA 3.125% 03-07-31 EMTN	4,092,807.00	0.06
3,300,000 BPCE 0.75% 03-03-31 EMTN	2,856,426.90	0.04	2,600,000 CA 3.125% 26-01-29 EMTN	2,589,372.52	0.04
2,800,000 BPCE 1.0% 05-10-28 EMTN	2,666,201.16	0.04	2,900,000 CA 3.125% 26-02-32 EMTN	2,818,960.90	0.04
3,500,000 BPCE 1.0% 14-01-32 EMTN	2,987,958.42	0.05	3,500,000 CA 3.25% 25-08-32 EMTN	3,397,256.73	0.05
2,400,000 BPCE 1.625% 02-03-29	2,316,760.90	0.04	3,000,000 CA 3.375% 28-07-27 EMTN	3,012,586.54	0.05
2,000,000 BPCE 1.625% 31-01-28 EMTN	1,939,030.29	0.03	3,400,000 CA 3.5% 26-09-34	3,269,693.52	0.05
3,100,000 BPCE 1.75% 02-02-34 EMTN	2,909,152.65	0.05	4,200,000 CA 3.75% 22-01-34 EMTN	4,168,393.04	0.06
2,800,000 BPCE 1.75% 26-04-27 EMTN	2,763,915.09	0.04	2,200,000 CA 3.75% 23-01-31	2,203,396.42	0.03
600,000 BPCE 2.125% 13-10-46	523,514.47	0.01	3,500,000 CA 3.75% 27-05-35 EMTN	3,400,094.91	0.05
1,500,000 BPCE 2.25% 02-03-32 EMTN	1,481,807.06	0.02	3,500,000 CA 3.875% 16-02-38 EMTN	3,350,233.86	0.05
1,200,000 BPCE 2.375% 26-04-32 EMTN	1,116,725.19	0.02	3,800,000 CA 3.875% 20-04-31 EMTN	3,850,926.88	0.06
2,100,000 BPCE 3.125% 05-09-30 EMTN	2,065,107.61	0.03	4,400,000 CA 3.875% 28-11-34 EMTN	4,387,614.40	0.07
4,400,000 BPCE 3.375% 19-12-31 EMTN	4,299,310.79	0.07	2,700,000 CA 4.0% 18-01-33 EMTN	2,740,710.05	0.04
4,000,000 BPCE 3.5% 25-01-28 EMTN	4,014,758.69	0.06	2,800,000 CA 4.125% 07-03-30 EMTN	2,873,956.74	0.04
3,400,000 BPCE 3.625% 01-10-33 EMTN	3,302,215.98	0.05	2,700,000 CA 4.125% 18-03-35 EMTN	2,696,792.68	0.04
3,200,000 BPCE 3.875% 11-01-29 EMTN	3,228,110.06	0.05	3,800,000 CA 4.125% 26-02-36 EMTN	3,795,384.64	0.06
3,500,000 BPCE 3.875% 25-01-36 EMTN	3,478,354.83	0.05	2,800,000 CA 4.25% 11-07-29	2,846,812.27	0.04
3,500,000 BPCE 3.875% 26-02-36 EMTN	3,389,287.77	0.05	3,100,000 CA 4.375% 15-04-36	3,106,970.38	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,300,000 CA 4.375% 27-11-33 EMTN	4,402,681.06	0.07	2,500,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	2,448,315.98	0.04
3,500,000 CA 5.5% 28-08-33 EMTN	3,628,423.10	0.06	2,900,000 COMPAGNIE DE SAINT GOBAIN 1.875% 15-03-31	2,669,369.79	0.04
2,800,000 CAPGEMINI 1.125% 23-06-30	2,515,479.00	0.04	2,200,000 COMPAGNIE DE SAINT GOBAIN 1.875% 21-09-28	2,116,746.85	0.03
1,000,000 CAPGEMINI 1.75% 18-04-28	969,655.01	0.02	1,500,000 COMPAGNIE DE SAINT GOBAIN 2.125% 10-06-28	1,463,120.34	0.02
3,500,000 CAPGEMINI 2.0% 15-04-29	3,336,174.88	0.05	2,000,000 COMPAGNIE DE SAINT GOBAIN 2.375% 04-10-27	1,976,868.86	0.03
4,000,000 CAPGEMINI 2.375% 15-04-32	3,665,233.56	0.06	1,100,000 COMPAGNIE DE SAINT GOBAIN 2.625% 10-08-32	1,027,551.75	0.02
1,200,000 CAPGEMINI 2.5% 25-09-28	1,176,710.71	0.02	3,000,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	2,969,516.51	0.05
4,300,000 CAPGEMINI 3.125% 25-09-31	4,152,052.23	0.06	2,800,000 COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	2,775,614.69	0.04
4,300,000 CAPGEMINI 3.5% 25-09-34	4,087,420.83	0.06	2,800,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	2,779,073.86	0.04
1,300,000 CARMILA 1.625% 01-04-29 EMTN	1,230,601.90	0.02	1,300,000 COMPAGNIE DE SAINT GOBAIN 3.5% 04-04-33	1,264,560.42	0.02
700,000 CARMILA 3.75% 13-01-33 EMTN	665,674.65	0.01	1,800,000 COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	1,802,539.63	0.03
900,000 CARMILA 3.875% 25-01-32 EMTN	881,335.25	0.01	2,800,000 COMPAGNIE DE SAINT GOBAIN 3.625% 08-04-34	2,739,690.55	0.04
1,300,000 CARREFOUR BQ 4.079% 05-05-27	1,306,929.47	0.02	2,200,000 COMPAGNIE DE SAINT GOBAIN 3.625% 09-08-36	2,091,287.83	0.03
800,000 CARREFOUR S A 1.0% 17-05-27	782,057.21	0.01	2,700,000 COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	2,730,445.09	0.04
2,000,000 CARREFOUR S A 2.375% 30-10-29	1,933,765.51	0.03	1,600,000 COVIVIO 1.125% 17-09-31	1,360,869.16	0.02
2,200,000 CARREFOUR S A 2.625% 15-12-27	2,176,759.94	0.03	2,100,000 COVIVIO 1.5% 21-06-27	2,051,110.56	0.03
1,900,000 CARREFOUR S A 2.875% 07-05-29	1,867,445.41	0.03	1,200,000 COVIVIO 1.625% 23-06-30	1,092,144.97	0.02
1,900,000 CARREFOUR S A 2.875% 08-12-28	1,874,561.70	0.03	1,180,000 COVIVIO 2.375% 20-02-28	1,165,043.58	0.02
1,300,000 CARREFOUR S A 3.25% 24-06-30	1,278,894.97	0.02	1,200,000 COVIVIO 3.625% 17-06-34 EMTN	1,133,419.22	0.02
2,100,000 CARREFOUR S A 3.625% 17-10-32	2,067,154.41	0.03	1,800,000 COVIVIO 4.625% 05-06-32 EMTN	1,835,104.22	0.03
1,300,000 CARREFOUR S A 3.75% 10-10-30	1,306,654.53	0.02	1,300,000 CREDIT MUTUEL ARKEA 0.375% 03-10-28	1,212,078.29	0.02
3,000,000 CARREFOUR S A 3.75% 24-05-33	2,945,331.33	0.05	2,100,000 CREDIT MUTUEL ARKEA 0.75% 18-01-30	1,899,721.13	0.03
1,100,000 CARREFOUR S A 3.875% 05-12-35	1,063,340.44	0.02	2,700,000 CREDIT MUTUEL ARKEA 0.875% 07-05-27	2,639,976.30	0.04
3,100,000 CARREFOUR S A 4.125% 12-10-28	3,146,325.68	0.05	1,700,000 CREDIT MUTUEL ARKEA 0.875% 11-03-33	1,377,586.95	0.02
2,000,000 CARREFOUR S A 4.375% 14-11-31	2,053,497.65	0.03	1,400,000 CREDIT MUTUEL ARKEA 0.875% 25-10-31	1,198,707.79	0.02
4,200,000 CASA ASSURANCES 1.5% 06-10-31	3,702,633.07	0.06	1,300,000 CREDIT MUTUEL ARKEA 1.125% 23-05-29	1,214,028.46	0.02
4,100,000 CASA ASSURANCES 2.0% 17-07-30	3,777,989.16	0.06	2,700,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	2,572,728.03	0.04
1,200,000 CASA ASSURANCES 2.625% 29-01-48	1,170,706.91	0.02	1,900,000 CREDIT MUTUEL ARKEA 3.128% 05-12-30	1,864,029.05	0.03
1,700,000 CASA ASSURANCES 4.125% 17-12-36	1,642,683.40	0.03	600,000 CREDIT MUTUEL ARKEA 3.307% 06-05-32	585,795.34	0.01
1,800,000 CASA ASSURANCES 4.5% 17-12-34	1,814,033.18	0.03	1,000,000 CREDIT MUTUEL ARKEA 3.309% 25-10-34	957,893.03	0.01
2,100,000 CASA ASSURANCES 4.75% 27-09-48	2,133,302.33	0.03	2,000,000 CREDIT MUTUEL ARKEA 3.375% 11-03-31	1,930,872.17	0.03
2,400,000 CASA ASSURANCES 5.875% 25-10-33	2,627,736.17	0.04	3,000,000 CREDIT MUTUEL ARKEA 3.375% 19-09-27	3,008,526.75	0.05
2,200,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 0.75% 09-09-28	2,076,349.00	0.03	1,200,000 CREDIT MUTUEL ARKEA 3.5% 09-02-29	1,190,082.05	0.02
3,300,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.0% 19-05-31	2,893,913.76	0.05	2,200,000 CREDIT MUTUEL ARKEA 3.625% 03-10-33	2,164,673.95	0.03
2,000,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	1,944,140.63	0.03	2,600,000 CREDIT MUTUEL ARKEA 3.635% 17-07-35	2,522,100.53	0.04
2,000,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 3.125% 06-03-33	1,916,486.17	0.03	1,400,000 CREDIT MUTUEL ARKEA 3.875% 22-05-28	1,418,189.45	0.02
1,200,000 CIE GEN DES ETS MICHELIN 0.0% 02-11-28	1,105,944.94	0.02	2,200,000 CREDIT MUTUEL ARKEA 4.125% 01-02-34	2,223,436.29	0.03
1,300,000 CIE GEN DES ETS MICHELIN 0.25% 02-11-32	1,048,997.13	0.02	1,300,000 CREDIT MUTUEL ARKEA 4.125% 02-04-31	1,327,360.44	0.02
1,700,000 CIE GEN DES ETS MICHELIN 0.625% 02-11-40	1,059,291.82	0.02	1,800,000 CREDIT MUTUEL ARKEA 4.25% 01-12-32	1,835,011.81	0.03
2,900,000 CIE GEN DES ETS MICHELIN 1.75% 03-09-30	2,695,278.48	0.04	2,400,000 CREDIT MUTUEL ARKEA 4.81% 15-05-35	2,441,010.49	0.04
910,000 CIE GEN DES ETS MICHELIN 1.75% 28-05-27	896,369.36	0.01	3,400,000 DASSAULT SYSTEMES 0.375% 16-09-29	3,065,170.90	0.05
2,000,000 CIE GEN DES ETS MICHELIN 2.5% 03-09-38	1,694,119.78	0.03	1,800,000 EDENRED 1.375% 18-06-29	1,687,180.08	0.03
1,400,000 CIE GEN DES ETS MICHELIN 3.125% 16-05-31	1,372,850.89	0.02	2,700,000 EDENRED 3.25% 27-08-30	2,651,812.88	0.04
1,800,000 CIE GEN DES ETS MICHELIN 3.375% 16-05-36	1,718,763.72	0.03	2,000,000 EDENRED 3.625% 05-08-32	1,966,794.06	0.03
800,000 COFACE 5.75% 28-11-33	871,747.99	0.01	3,100,000 EDENRED 3.625% 13-06-31	3,066,416.85	0.05
800,000 COFACE 6.0% 22-09-32	872,503.95	0.01	1,400,000 EDENRED 3.75% 15-01-33 EMTN	1,373,523.69	0.02
			1,800,000 ELIS EX HOLDELIS 1.625% 03-04-28	1,738,405.16	0.03
			1,200,000 ELIS EX HOLDELIS 3.375% 02-09-31	1,166,024.40	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100,000 ELIS EX HOLDELIS 3.75% 21-03-30	1,096,928.16	0.02	900,000 IPSOS 3.75% 22-01-30	893,262.51	0.01
1,000,000 ELIS EX HOLDELIS 3.875% 23-03-32	993,138.59	0.02	1,200,000 JC DECAUX SE 1.625% 07-02-30	1,107,328.56	0.02
600,000 ELIS EX HOLDELIS 4.125% 24-05-27	605,354.89	0.01	2,200,000 JC DECAUX SE 2.625% 24-04-28	2,157,086.56	0.03
4,400,000 ESSILOLUXOTTICA 0.375% 27-11-27	4,217,648.65	0.07	1,600,000 JC DECAUX SE 5.0% 11-01-29	1,653,367.12	0.03
3,500,000 ESSILOLUXOTTICA 0.5% 05-06-28	3,319,716.33	0.05	2,000,000 KERING 0.75% 13-05-28 EMTN	1,896,229.10	0.03
2,800,000 ESSILOLUXOTTICA 0.75% 27-11-31	2,412,293.63	0.04	600,000 KERING 1.5% 05-04-27 EMTN	591,285.42	0.01
3,600,000 ESSILOLUXOTTICA 2.625% 10-01-30	3,511,602.06	0.05	2,000,000 KERING 1.875% 05-05-30 EMTN	1,875,204.42	0.03
3,800,000 ESSILOLUXOTTICA 2.875% 05-03-29	3,771,104.64	0.06	3,000,000 KERING 3.125% 27-11-29 EMTN	2,952,312.81	0.05
2,000,000 ESSILOLUXOTTICA 3.0% 05-03-32	1,948,300.02	0.03	2,300,000 KERING 3.25% 27-02-29 EMTN	2,287,066.18	0.04
2,690,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	2,510,881.92	0.04	3,300,000 KERING 3.375% 11-03-32 EMTN	3,209,392.47	0.05
1,800,000 GECINA 0.875% 25-01-33 EMTN	1,448,762.88	0.02	2,200,000 KERING 3.375% 27-02-33 EMTN	2,119,106.44	0.03
2,100,000 GECINA 0.875% 30-06-36 EMTN	1,505,155.02	0.02	2,300,000 KERING 3.625% 05-09-27 EMTN	2,309,699.74	0.04
1,500,000 GECINA 1.0% 30-01-29 EMTN	1,408,483.65	0.02	2,800,000 KERING 3.625% 05-09-31 EMTN	2,775,988.35	0.04
1,600,000 GECINA 1.375% 26-01-28 EMTN	1,540,602.79	0.02	2,700,000 KERING 3.625% 11-03-36 EMTN	2,553,956.14	0.04
1,400,000 GECINA 1.375% 30-06-27 EMTN	1,372,998.69	0.02	2,000,000 KERING 3.625% 21-11-34 EMTN	1,928,874.87	0.03
1,200,000 GECINA 1.625% 14-03-30 EMTN	1,111,949.57	0.02	4,100,000 KERING 3.875% 05-09-35 EMTN	3,984,893.92	0.06
2,100,000 GECINA 1.625% 29-05-34 EMTN	1,728,653.59	0.03	2,400,000 KLEPIERRE 0.625% 01-07-30 EMTN	2,114,148.10	0.03
1,900,000 GECINA 2.0% 30-06-32 EMTN	1,698,912.46	0.03	2,000,000 KLEPIERRE 0.875% 17-02-31 EMTN	1,731,264.61	0.03
1,600,000 GECINA 3.375% 04-08-35 EMTN	1,502,987.40	0.02	2,200,000 KLEPIERRE 1.25% 29-09-31 EMTN	1,916,228.01	0.03
2,600,000 GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07- 28	2,430,276.71	0.04	1,600,000 KLEPIERRE 1.625% 13-12-32 EMTN	1,378,209.63	0.02
1,200,000 GROUPAMA ASSURANCES MUTUELLES 2.125% 16-09- 29	1,141,323.78	0.02	2,000,000 KLEPIERRE 2.0% 12-05-29 EMTN	1,914,943.95	0.03
1,900,000 GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09- 28	1,882,373.72	0.03	1,800,000 KLEPIERRE 3.75% 30-09-37 EMTN	1,708,900.02	0.03
1,500,000 GROUPAMA ASSURANCES MUTUELLES 4.375% 26-05- 35	1,487,327.48	0.02	1,500,000 KLEPIERRE 3.875% 23-09-33 EMTN	1,476,391.36	0.02
3,500,000 GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	3,057,445.91	0.05	2,100,000 LEGRAND 0.375% 06-10-31	1,767,377.19	0.03
1,700,000 GROUPE DES ASSURANCES CREDIT MUTUEL 3.75% 30-04-29	1,711,892.81	0.03	1,800,000 LEGRAND 0.625% 24-06-28	1,702,338.16	0.03
2,300,000 GROUPE DES ASSURANCES CREDIT MUTUEL 5.0% 30- 10-44	2,345,407.76	0.04	1,500,000 LEGRAND 0.75% 20-05-30	1,338,137.11	0.02
2,000,000 HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	1,863,809.94	0.03	1,200,000 LEGRAND 1.875% 06-07-32	1,081,528.70	0.02
2,700,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.475% 18-01-31	2,429,848.20	0.04	1,000,000 LEGRAND 1.875% 16-12-27	978,834.09	0.02
2,600,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	2,429,236.23	0.04	2,100,000 LEGRAND 3.5% 26-06-34	2,050,218.92	0.03
2,100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 3.375% 21-04-29	2,078,742.52	0.03	1,200,000 LEGRAND 3.625% 19-03-35	1,176,096.14	0.02
1,300,000 HOLDING INFRASTRUCTURES DE TRANSPORT 4.25% 18-03-30	1,319,117.01	0.02	1,900,000 LEGRAND 3.625% 29-05-29	1,906,471.74	0.03
3,500,000 HSBC CONTINENTAL EUROPE 0.1% 03-09-27	3,360,655.96	0.05	2,700,000 L OREAL S A 2.5% 06-11-27 EMTN	2,681,525.68	0.04
2,000,000 HSBC CONTINENTAL EUROPE 1.375% 04-09-28	1,919,905.03	0.03	1,800,000 L OREAL S A 2.5% 12-01-29 EMTN	1,771,440.30	0.03
2,800,000 ICADE PROMOTION 0.625% 18-01-31	2,349,968.14	0.04	2,800,000 L OREAL S A 2.75% 19-11-30	2,741,836.91	0.04
1,500,000 ICADE PROMOTION 1.0% 19-01-30	1,334,119.63	0.02	1,100,000 L OREAL S A 2.875% 06-11-31	1,076,079.93	0.02
1,100,000 ICADE PROMOTION 1.5% 13-09-27	1,072,878.57	0.02	2,100,000 L OREAL S A 2.875% 12-01-32	2,048,415.05	0.03
1,200,000 ICADE PROMOTION 1.625% 28-02-28	1,152,265.63	0.02	3,300,000 L OREAL S A 2.875% 19-05-28	3,285,572.29	0.05
2,500,000 ICADE PROMOTION 4.375% 22-05-35	2,351,250.34	0.04	3,000,000 L OREAL S A 3.375% 19-01-36	2,916,028.58	0.05
500,000 IMERYYS 1.0% 15-07-31	430,363.60	0.01	1,900,000 L OREAL S A 3.375% 23-11-29	1,907,237.07	0.03
500,000 IMERYYS 1.875% 31-03-28 EMTN	483,907.44	0.01	1,800,000 MERCIALYS 2.5% 28-02-29	1,737,157.17	0.03
2,900,000 IMERYYS 4.0% 21-11-32 EMTN	2,802,421.70	0.04	800,000 MERCIALYS 4.0% 04-06-32	781,406.73	0.01
1,300,000 IMERYYS 4.75% 29-11-29 EMTN	1,330,495.92	0.02	900,000 MERCIALYS 4.0% 10-09-31	883,824.67	0.01
1,100,000 IPSEN 3.875% 25-03-32	1,090,768.29	0.02	1,600,000 ORANGE 0.125% 16-09-29 EMTN	1,434,848.06	0.02
			2,600,000 ORANGE 0.5% 04-09-32 EMTN	2,132,944.88	0.03
			2,700,000 ORANGE 0.625% 16-12-33 EMTN	2,129,942.43	0.03
			2,000,000 ORANGE 0.75% 29-06-34 EMTN	1,561,120.58	0.02
			1,200,000 ORANGE 1.2% 11-07-34 EMTN	984,833.11	0.02
			2,800,000 ORANGE 1.25% 07-07-27 EMTN	2,743,659.09	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,300,000 ORANGE 1.375% 04-09-49 EMTN	1,303,233.91	0.02	800,000 SAS NERVAL 3.625% 20-07-28	804,939.42	0.01
2,800,000 ORANGE 1.375% 16-01-30 EMTN	2,600,594.81	0.04	2,400,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	2,195,561.29	0.03
3,200,000 ORANGE 1.375% 20-03-28 EMTN	3,096,603.89	0.05	1,500,000 SCHNEIDER ELECTRIC SE 1.0% 09-04-27	1,471,851.13	0.02
1,200,000 ORANGE 1.375% PERP EMTN	1,107,168.12	0.02	2,600,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	2,549,500.23	0.04
1,400,000 ORANGE 1.5% 09-09-27 EMTN	1,368,962.82	0.02	2,300,000 SCHNEIDER ELECTRIC SE 1.5% 15-01-28	2,233,164.32	0.03
2,000,000 ORANGE 1.625% 07-04-32 EMTN	1,786,940.00	0.03	2,700,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	2,637,893.49	0.04
1,900,000 ORANGE 1.75% PERP EMTN	1,808,704.93	0.03	2,300,000 SCHNEIDER ELECTRIC SE 2.75% 04-07-30	2,237,615.59	0.03
1,200,000 ORANGE 1.75% PERP EMTN	1,177,099.33	0.02	2,000,000 SCHNEIDER ELECTRIC SE 3.0% 02-03-32	1,942,241.76	0.03
3,700,000 ORANGE 1.875% 12-09-30 EMTN	3,455,712.49	0.05	2,000,000 SCHNEIDER ELECTRIC SE 3.0% 03-09-30	1,965,368.62	0.03
3,700,000 ORANGE 2.0% 15-01-29 EMTN	3,582,996.07	0.06	1,700,000 SCHNEIDER ELECTRIC SE 3.0% 10-01-31	1,669,635.96	0.03
900,000 ORANGE 2.375% 18-05-32 EMTN	839,404.83	0.01	2,100,000 SCHNEIDER ELECTRIC SE 3.125% 13-10-29	2,081,105.18	0.03
2,700,000 ORANGE 2.5% 13-11-28 EMTN	2,651,054.21	0.04	1,500,000 SCHNEIDER ELECTRIC SE 3.25% 09-11-27	1,501,292.50	0.02
2,700,000 ORANGE 2.75% 19-05-29 EMTN	2,653,322.26	0.04	2,000,000 SCHNEIDER ELECTRIC SE 3.25% 10-10-35	1,914,378.55	0.03
2,800,000 ORANGE 3.125% 13-11-31 EMTN	2,735,809.27	0.04	1,300,000 SCHNEIDER ELECTRIC SE 3.25% 12-06-28	1,301,768.19	0.02
1,600,000 ORANGE 3.25% 17-01-35 EMTN	1,516,142.33	0.02	2,200,000 SCHNEIDER ELECTRIC SE 3.375% 03-09-36	2,115,501.28	0.03
4,100,000 ORANGE 3.5% 13-11-34 EMTN	3,968,463.18	0.06	1,700,000 SCHNEIDER ELECTRIC SE 3.375% 13-04-34	1,661,659.99	0.03
2,000,000 ORANGE 3.5% 19-05-35 EMTN	1,932,242.53	0.03	1,700,000 SCHNEIDER ELECTRIC SE 3.5% 09-11-32	1,705,107.97	0.03
2,100,000 ORANGE 3.625% 16-11-31 EMTN	2,105,768.35	0.03	1,300,000 SCHNEIDER ELECTRIC SE 3.5% 12-06-33	1,286,023.41	0.02
2,700,000 ORANGE 3.75% 04-09-37 EMTN	2,605,173.38	0.04	2,800,000 SCHNEIDER ELECTRIC SE 3.624% 02-09-37	2,713,139.50	0.04
4,700,000 ORANGE 3.75% 13-05-38 EMTN	4,499,730.93	0.07	1,200,000 SCOR 1.375% 17-09-51	1,044,958.47	0.02
1,500,000 ORANGE 3.875% 11-09-35 EMTN	1,490,620.09	0.02	1,300,000 SCOR 3.625% 27-05-48	1,289,891.51	0.02
2,000,000 ORANGE 3.875% PERP EMTN	1,933,206.27	0.03	700,000 SCOR 4.522% 10-09-55	697,457.71	0.01
1,600,000 ORANGE 4.125% 13-11-45 EMTN	1,512,499.49	0.02	2,700,000 SG 0.125% 18-02-28 EMTN	2,550,960.06	0.04
1,700,000 ORANGE 4.5% PERP	1,702,579.98	0.03	3,600,000 SG 0.25% 08-07-27 EMTN	3,475,404.40	0.05
2,800,000 ORANGE 5.375% PERP EMTN	2,894,265.56	0.05	3,200,000 SG 0.5% 12-06-29	2,994,743.40	0.05
4,221,000 ORANGE 8.125% 28-01-33 EMTN	5,329,531.11	0.08	3,200,000 SG 0.875% 22-09-28	3,086,308.17	0.05
2,100,000 PLUXEE NV 3.5% 04-09-28	2,096,331.07	0.03	2,000,000 SG 0.875% 24-09-29 EMTN	1,821,369.61	0.03
2,400,000 PLUXEE NV 3.75% 04-09-32	2,344,965.07	0.04	2,600,000 SG 1.25% 12-06-30	2,353,742.53	0.04
2,200,000 PUBLICIS GROUPE 2.875% 12-06-29	2,157,279.63	0.03	1,800,000 SG 1.375% 13-01-28 EMTN	1,739,896.25	0.03
1,700,000 PUBLICIS GROUPE 3.375% 12-06-32	1,644,746.00	0.03	3,700,000 SG 1.75% 22-03-29 EMTN	3,506,019.96	0.05
500,000 RCI BANQUE 3.625% 03-11-32	483,943.78	0.01	3,400,000 SG 2.125% 27-09-28 EMTN	3,292,982.87	0.05
500,000 RCI BANQUE 3.75% 16-02-32 EMTN	489,341.22	0.01	2,700,000 SG 2.625% 30-05-29 EMTN	2,653,089.24	0.04
2,100,000 RCI BANQUE 4.25% 23-05-34 EMTN	2,067,652.73	0.03	4,800,000 SG 3.375% 14-05-30 EMTN	4,755,789.56	0.07
600,000 RCI BANQUE 4.875% 02-10-29	620,529.75	0.01	3,200,000 SG 3.5% 01-03-32 EMTN	3,131,072.39	0.05
500,000 RCI BANQUE 4.875% 14-06-28	512,136.82	0.01	3,500,000 SG 3.625% 13-11-30	3,485,100.03	0.05
600,000 SANEF STE DES AUTOROUTES DU NORD ET DE L 0.95% 19-10-28	568,535.09	0.01	4,400,000 SG 3.75% 02-09-33 EMTN	4,299,593.01	0.07
2,200,000 SANOFI 0.875% 21-03-29 EMTN	2,060,512.12	0.03	3,500,000 SG 3.75% 15-07-31	3,486,606.31	0.05
1,800,000 SANOFI 1.125% 05-04-28 EMTN	1,729,755.27	0.03	3,300,000 SG 3.75% 17-05-35 EMTN	3,232,358.30	0.05
2,400,000 SANOFI 1.25% 06-04-29	2,263,936.04	0.04	2,700,000 SG 3.875% 20-11-35 EMTN	2,644,024.39	0.04
1,200,000 SANOFI 1.25% 21-03-34 EMTN	1,003,674.39	0.02	3,400,000 SG 4.0% 04-02-37 EMTN	3,302,257.87	0.05
6,000,000 SANOFI 1.375% 21-03-30 EMTN	5,588,436.84	0.09	3,200,000 SG 4.0% 16-11-27 EMTN	3,242,633.26	0.05
3,400,000 SANOFI 1.5% 01-04-30 EMTN	3,183,360.92	0.05	3,600,000 SG 4.125% 02-06-27	3,644,084.45	0.06
3,500,000 SANOFI 1.875% 21-03-38 EMTN	2,864,929.01	0.04	3,400,000 SG 4.125% 14-05-36 EMTN	3,365,553.62	0.05
2,700,000 SANOFI 2.625% 23-06-29 EMTN	2,648,445.90	0.04	2,800,000 SG 4.125% 21-11-28 EMTN	2,862,569.84	0.04
2,300,000 SANOFI 2.75% 11-03-31	2,243,776.51	0.03	4,200,000 SG 4.25% 06-12-30 EMTN	4,265,272.28	0.07
1,400,000 SANOFI 3.0% 23-06-32 EMTN	1,369,103.49	0.02	3,500,000 SG 4.25% 16-11-32 EMTN	3,625,760.33	0.06
1,700,000 SAS NERVAL 2.875% 14-04-32	1,584,506.68	0.02	2,800,000 SG 4.75% 28-09-29	2,880,243.39	0.04
			3,500,000 SG 4.875% 21-11-31	3,650,890.95	0.06

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,300,000	SG 5.25% 06-09-32 EMTN	1,329,196.51	0.02	2,100,000	UNIBAIL RODAMCO SE 1.75% 01-07-49	1,167,477.99	0.02
2,800,000	SG 5.625% 02-06-33 EMTN	3,016,271.77	0.05	2,300,000	UNIBAIL RODAMCO SE 1.75% 27-02-34	1,905,147.71	0.03
3,400,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	3,069,662.62	0.05	2,600,000	UNIBAIL RODAMCO SE 1.875% 15-01-31	2,361,667.96	0.04
3,000,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	2,774,771.42	0.04	1,924,000	UNIBAIL RODAMCO SE 2.0% 28-04-36	1,542,043.57	0.02
2,300,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	2,210,026.61	0.03	1,431,000	UNIBAIL RODAMCO SE 2.0% 29-05-37	1,146,189.27	0.02
2,600,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 2.75% 02-09-32	2,458,921.55	0.04	2,300,000	UNIBAIL RODAMCO SE 2.0% 29-06-32	2,040,468.93	0.03
2,000,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.25% 19-01-33	1,934,167.39	0.03	400,000	UNIBAIL RODAMCO SE 2.25% 14-05-38	318,339.64	0.00
1,400,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.375% 19-01-34	1,360,640.88	0.02	2,000,000	UNIBAIL RODAMCO SE 2.625% 09-04-30	1,922,784.16	0.03
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	1,766,260.58	0.03	2,300,000	UNIBAIL RODAMCO SE 3.5% 11-09-29	2,284,400.86	0.04
1,200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	1,100,566.44	0.02	1,700,000	UNIBAIL RODAMCO SE 3.875% 11-09-34	1,641,916.72	0.03
1,300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	1,256,652.32	0.02	2,100,000	UNIBAIL RODAMCO SE 4.125% 11-12-30	2,121,446.46	0.03
1,800,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 17-01-33	1,549,196.56	0.02	2,300,000	VEOLIA ENVIRONNEMENT 0.5% 14-10-31	1,931,532.32	0.03
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 25-01-30	1,767,350.87	0.03	1,400,000	VEOLIA ENVIRONNEMENT 0.664% 15-01-31	1,214,866.91	0.02
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.625% 13-01-32	1,701,520.07	0.03	1,200,000	VEOLIA ENVIRONNEMENT 0.8% 15-01-32	1,013,792.14	0.02
1,800,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	1,734,350.00	0.03	1,200,000	VEOLIA ENVIRONNEMENT 0.927% 04-01-29	1,125,078.68	0.02
1,200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 06-01-31	1,118,152.83	0.02	2,900,000	VEOLIA ENVIRONNEMENT 1.25% 02-04-27	2,852,979.06	0.04
1,200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14-01-31	1,166,401.53	0.02	3,400,000	VEOLIA ENVIRONNEMENT 1.25% 14-05-35	2,691,598.24	0.04
1,200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 06-01-34	1,146,726.14	0.02	1,800,000	VEOLIA ENVIRONNEMENT 1.25% 15-04-28	1,725,124.17	0.03
1,500,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 20-01-32	1,464,016.78	0.02	2,800,000	VEOLIA ENVIRONNEMENT 1.25% 19-05-28	2,680,571.76	0.04
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	1,874,662.63	0.03	2,800,000	VEOLIA ENVIRONNEMENT 1.5% 03-04-29	2,649,795.11	0.04
2,120,000	SODEXO 0.75% 14-04-27	2,077,075.53	0.03	1,200,000	VEOLIA ENVIRONNEMENT 1.59% 10-01-28	1,166,704.11	0.02
1,339,000	SODEXO 1.0% 17-07-28	1,279,492.61	0.02	1,900,000	VEOLIA ENVIRONNEMENT 1.625% 17-09-30	1,742,362.92	0.03
2,584,000	SODEXO 1.0% 27-04-29	2,404,046.31	0.04	2,100,000	VEOLIA ENVIRONNEMENT 1.625% 21-09-32	1,829,693.23	0.03
2,200,000	SOGECAP 5.0% 03-04-45	2,230,426.17	0.03	2,400,000	VEOLIA ENVIRONNEMENT 1.94% 07-01-30	2,262,885.56	0.04
1,900,000	SOGECAP 6.5% 16-05-44	2,101,568.48	0.03	1,200,000	VEOLIA ENVIRONNEMENT 2.974% 10-01-31	1,164,208.73	0.02
500,000	SUEZ SACA 2.875% 24-05-34 EMTN	456,041.82	0.01	2,300,000	VEOLIA ENVIRONNEMENT 3.209% 14-01-31	2,252,405.73	0.04
600,000	SUEZ SACA 5.0% 03-11-32 EMTN	633,340.58	0.01	2,200,000	VEOLIA ENVIRONNEMENT 3.324% 17-06-32	2,142,851.18	0.03
1,300,000	TELEPERFORMANCE SE 0.25% 26-11-27	1,229,209.85	0.02	700,000	VEOLIA ENVIRONNEMENT 3.571% 09-09-34	681,535.12	0.01
1,200,000	TELEPERFORMANCE SE 3.75% 24-06-29	1,177,068.48	0.02	2,800,000	VEOLIA ENVIRONNEMENT 3.639% 14-01-34	2,738,494.59	0.04
1,900,000	TELEPERFORMANCE SE 4.25% 21-01-30	1,883,000.05	0.03	1,700,000	VEOLIA ENVIRONNEMENT 3.795% 17-06-37	1,631,012.06	0.03
2,800,000	TELEPERFORMANCE SE 5.25% 22-11-28	2,864,733.12	0.04	1,700,000	VEOLIA ENVIRONNEMENT 4.052% 14-01-38	1,664,776.61	0.03
2,300,000	TELEPERFORMANCE SE 5.75% 22-11-31	2,407,621.30	0.04	400,000	VEOLIA ENVIRONNEMENT 4.625% 30-03-27	406,698.15	0.01
3,100,000	UNIBAIL RODAMCO SE 0.625% 04-05-27	3,021,363.43	0.05	1,762,000	VEOLIA ENVIRONNEMENT 6.125% 25-11-33	2,021,570.23	0.03
1,300,000	UNIBAIL RODAMCO SE 0.75% 25-10-28	1,217,234.04	0.02	600,000	VERALLIA SASU 3.5% 14-11-29	585,846.97	0.01
2,300,000	UNIBAIL RODAMCO SE 0.875% 29-03-32	1,918,159.49	0.03	2,500,000	VERALLIA SASU 3.875% 04-11-32	2,378,254.41	0.04
1,635,000	UNIBAIL RODAMCO SE 1.125% 28-04-27	1,603,775.39	0.02	2,500,000	VERALLIA SASU 4.375% 14-11-33	2,400,352.44	0.04
3,000,000	UNIBAIL RODAMCO SE 1.375% 04-12-31	2,591,288.58	0.04	1,900,000	VINCI 0.5% 09-01-32 EMTN	1,599,983.16	0.02
2,210,000	UNIBAIL RODAMCO SE 1.375% 15-04-30	2,009,364.69	0.03	4,900,000	VINCI 1.625% 18-01-29 EMTN	4,680,293.09	0.07
1,800,000	UNIBAIL RODAMCO SE 1.375% 25-05-33	1,489,796.83	0.02	3,300,000	VINCI 1.75% 26-09-30 EMTN	3,063,646.34	0.05
1,801,000	UNIBAIL RODAMCO SE 1.5% 22-02-28	1,747,262.12	0.03	2,200,000	VINCI 3.375% 17-10-32 EMTN	2,161,173.33	0.03
1,850,000	UNIBAIL RODAMCO SE 1.5% 29-05-29	1,730,765.64	0.03	1,200,000	VINCI ZCP 27-11-28 EMTN	1,099,192.21	0.02
				900,000	WENDEL 1.0% 01-06-31	788,102.25	0.01
				1,100,000	WENDEL 1.375% 18-01-34	896,715.66	0.01
				1,300,000	WENDEL 3.75% 11-08-33	1,260,786.65	0.02
				700,000	WENDEL 4.5% 19-06-30	715,124.85	0.01
				Germany		496,011,207.21	7.73
				3,400,000	AAREAL BK 0.25% 23-11-27	3,224,572.20	0.05
				1,200,000	AAREAL BK 0.5% 07-04-27 EMTN	1,167,087.21	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700,000 AAREAL BK 0.75% 18-04-28 EMTN	1,599,070.86	0.02	1,900,000 COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	1,971,140.79	0.03
1,300,000 ADIDAS AG 0.0% 05-10-28	1,201,788.63	0.02	1,300,000 COMMERZBANK AKTIENGESELLSCHAFT 6.75% 05-10-33	1,381,551.71	0.02
1,200,000 ADIDAS AG 0.625% 10-09-35	900,184.92	0.01	1,670,000 CONTINENTAL 2.875% 09-06-29	1,629,712.62	0.03
1,900,000 ADIDAS AG 2.75% 06-11-30	1,841,913.04	0.03	2,070,000 CONTINENTAL 2.875% 22-11-28	2,035,837.85	0.03
1,300,000 ADIDAS AG 3.125% 21-11-29	1,294,430.76	0.02	1,569,000 CONTINENTAL 3.5% 01-10-29 EMTN	1,559,872.39	0.02
520,000 ALBEMARLE NEW 1.625% 25-11-28	494,506.50	0.01	1,802,000 CONTINENTAL 3.625% 30-11-27	1,808,049.33	0.03
3,300,000 ALLIANZ SE 1.301% 25-09-49	3,031,802.02	0.05	360,000 CONTINENTAL 4.0% 01-03-27 EMTN	363,094.63	0.01
2,800,000 ALLIANZ SE 2.121% 08-07-50	2,594,691.86	0.04	1,977,000 CONTINENTAL 4.0% 01-06-28 EMTN	1,994,525.82	0.03
2,700,000 ALLIANZ SE 3.099% 06-07-47	2,688,382.12	0.04	811,000 COVESTRO AG 1.375% 12-06-30	740,231.32	0.01
3,600,000 ALLIANZ SE 4.252% 05-07-52	3,609,536.40	0.06	1,800,000 COVESTRO AG 4.75% 15-11-28	1,848,479.42	0.03
3,600,000 ALLIANZ SE 4.431% 25-07-55	3,598,713.35	0.06	3,300,000 DEUTSCHE BK 1.375% 17-02-32	2,927,636.66	0.05
4,100,000 ALLIANZ SE 4.597% 07-09-38	4,169,704.36	0.06	2,200,000 DEUTSCHE BK 1.75% 17-01-28	2,138,129.96	0.03
2,900,000 ALLIANZ SE 4.851% 26-07-54	2,983,776.01	0.05	5,600,000 DEUTSCHE BK 1.75% 19-11-30	5,200,050.50	0.08
4,200,000 ALLIANZ SE 5.824% 25-07-53	4,575,396.15	0.07	4,200,000 DEUTSCHE BK 2.625% 13-08-28	4,154,987.26	0.06
1,800,000 BERTELSMANN 1.5% 15-05-30 EMTN	1,655,521.58	0.03	700,000 DEUTSCHE BK 2.875% 19-02-30	685,284.33	0.01
2,000,000 BERTELSMANN 2.0% 01-04-28 EMTN	1,950,498.84	0.03	1,700,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	1,659,996.60	0.03
2,100,000 BERTELSMANN 3.375% 28-10-33	1,989,222.78	0.03	5,300,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	5,228,872.22	0.08
2,600,000 BERTELSMANN 3.5% 29-05-29	2,597,053.68	0.04	1,900,000 DEUTSCHE BK 3.25% 24-05-28	1,899,500.14	0.03
2,300,000 BERTELSMANN 3.75% 23-07-34	2,216,310.10	0.03	3,700,000 DEUTSCHE BK 3.375% 13-02-31	3,630,655.25	0.06
2,243,000 COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	2,162,469.45	0.03	3,400,000 DEUTSCHE BK 3.75% 15-01-30	3,417,669.43	0.05
522,000 COMMERZBANK AKTIENGESELLSCHAFT 1.5% 28-08-28	503,905.62	0.01	1,600,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	1,612,665.20	0.03
1,000,000 COMMERZBANK AKTIENGESELLSCHAFT 1.875% 28-02-28	974,620.35	0.02	4,700,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	4,701,888.44	0.07
1,700,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	1,682,104.09	0.03	2,000,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	2,024,431.04	0.03
3,100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	3,017,042.53	0.05	3,100,000 DEUTSCHE BK 4.125% 04-04-30	3,130,658.23	0.05
2,400,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 06-06-30	2,362,162.39	0.04	2,700,000 DEUTSCHE BK 4.45% 15-05-41	2,591,676.94	0.04
1,600,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 26-11-30	1,567,537.01	0.02	4,000,000 DEUTSCHE BK 4.5% 12-07-35 EMTN	4,053,473.42	0.06
2,100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	2,078,606.48	0.03	5,100,000 DEUTSCHE BK 5.0% 05-09-30	5,281,737.79	0.08
2,100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.75% 06-06-34	2,050,213.19	0.03	1,900,000 DEUTSCHE BK 5.375% 11-01-29	1,957,127.34	0.03
1,200,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 02-09-36	1,160,035.59	0.02	1,900,000 DEUTSCHE BOERSE 0.125% 22-02-31	1,624,532.81	0.03
2,600,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 03-03-37	2,498,108.70	0.04	1,499,000 DEUTSCHE BOERSE 1.125% 26-03-28	1,444,110.58	0.02
1,800,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 15-10-35	1,751,249.73	0.03	1,500,000 DEUTSCHE BOERSE 1.25% 16-06-47	1,461,166.22	0.02
2,000,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 16-07-32	2,005,784.51	0.03	2,200,000 DEUTSCHE BOERSE 1.5% 04-04-32	1,965,308.75	0.03
800,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 21-01-38	774,602.28	0.01	1,700,000 DEUTSCHE BOERSE 2.0% 23-06-48	1,635,241.30	0.03
383,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 30-03-27	386,234.69	0.01	600,000 DEUTSCHE BOERSE 3.25% 24-03-31	597,674.82	0.01
1,300,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 20-02-37	1,282,123.21	0.02	2,600,000 DEUTSCHE BOERSE 3.75% 28-09-29	2,638,399.13	0.04
1,700,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	1,665,725.80	0.03	3,600,000 DEUTSCHE BOERSE 3.875% 28-09-33	3,654,157.94	0.06
2,100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	2,163,124.87	0.03	3,000,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	2,984,401.00	0.05
1,000,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 21-03-28	1,014,159.99	0.02	1,500,000 DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	1,494,105.36	0.02
2,700,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	2,754,848.06	0.04	1,210,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	1,219,753.54	0.02
1,700,000 COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	1,768,365.70	0.03	3,600,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	3,607,584.95	0.06
1,700,000 COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-29	1,757,203.56	0.03	1,990,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	2,017,591.46	0.03
			907,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	918,918.84	0.01
			2,900,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	2,818,870.98	0.04
			1,865,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	1,850,774.18	0.03
			1,660,000 DEUTSCHE POST AG 0.75% 20-05-29	1,549,526.72	0.02
			1,490,000 DEUTSCHE POST AG 1.0% 13-12-27	1,446,199.82	0.02
			1,797,000 DEUTSCHE POST AG 1.0% 20-05-32	1,562,465.67	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,133,000 DEUTSCHE POST AG 1.625% 05-12-28	2,062,623.92	0.03	1,580,000 FRESSENIUS MEDICAL CARE AG 3.125% 08-12-28	1,569,410.74	0.02
2,190,000 DEUTSCHE POST AG 3.0% 24-03-30	2,170,985.62	0.03	1,590,000 FRESSENIUS MEDICAL CARE AG 3.25% 24-11-30	1,560,644.26	0.02
2,290,000 DEUTSCHE POST AG 3.0% 25-11-31	2,242,664.18	0.03	1,595,000 FRESSENIUS MEDICAL CARE AG 3.75% 08-04-32	1,586,411.26	0.02
2,700,000 DEUTSCHE POST AG 3.125% 05-06-32	2,648,360.18	0.04	2,066,000 FRESSENIUS MEDICAL CARE AG 3.875% 20-09-27	2,084,607.22	0.03
1,450,000 DEUTSCHE POST AG 3.25% 23-12-30	1,442,045.48	0.02	2,650,000 FRESSENIUS SE 0.75% 15-01-28	2,536,803.60	0.04
669,000 DEUTSCHE POST AG 3.375% 03-07-33	661,469.57	0.01	1,019,000 FRESSENIUS SE 1.125% 28-01-33	852,347.52	0.01
2,717,000 DEUTSCHE POST AG 3.5% 24-03-34	2,684,039.80	0.04	2,012,000 FRESSENIUS SE 1.625% 08-10-27	1,966,455.21	0.03
2,596,000 DEUTSCHE POST AG 3.5% 25-03-36	2,527,687.48	0.04	1,970,000 FRESSENIUS SE 2.75% 15-09-29	1,920,373.45	0.03
1,360,000 DEUTSCHE TELEKOM AG 3.75% 23-12-34	1,344,054.76	0.02	604,000 FRESSENIUS SE 2.875% 15-02-29	597,843.68	0.01
2,940,000 DEUTSCHE POST AG 3.75% 25-11-37	2,875,798.08	0.04	1,328,000 FRESSENIUS SE 2.875% 24-05-30	1,298,714.99	0.02
2,520,000 DEUTSCHE POST AG 4.0% 24-03-40	2,495,381.38	0.04	1,970,000 FRESSENIUS SE 3.5% 15-03-34	1,900,170.09	0.03
2,933,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	2,849,286.57	0.04	1,900,000 FRESSENIUS SE 5.0% 28-11-29	1,990,078.28	0.03
2,316,000 DEUTSCHE TELEKOM AG 1.375% 05-07-34	1,940,942.06	0.03	1,767,000 FRESSENIUS SE 5.125% 05-10-30	1,873,459.54	0.03
2,848,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	1,758,697.63	0.03	1,780,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	1,738,933.63	0.03
2,555,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	2,375,362.26	0.04	1,950,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	1,952,886.32	0.03
1,207,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	998,343.65	0.02	2,517,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	2,501,868.87	0.04
3,120,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	3,053,270.55	0.05	1,500,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	1,526,611.40	0.02
1,263,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	1,237,235.14	0.02	1,999,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	2,062,801.89	0.03
1,561,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	1,506,034.03	0.02	897,000 HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	912,093.51	0.01
1,960,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	1,871,772.30	0.03	2,100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 09-10-39	1,912,133.64	0.03
2,797,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	2,513,765.90	0.04	1,500,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	1,452,767.25	0.02
700,000 DEUTSCHE WOHNEN SE 0.5% 07-04-31	588,102.16	0.01	1,700,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.375% 30-06-42	1,449,439.14	0.02
800,000 DEUTSCHE WOHNEN SE 1.3% 07-04-41	488,352.70	0.01	1,500,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.75% 08-10-40	1,367,286.01	0.02
2,000,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	1,835,328.19	0.03	2,600,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 5.875% 26-08-43	2,836,043.74	0.04
600,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 0.4% 17-11-28	557,438.67	0.01	800,000 HENKEL AG AND COKGAA 0.5% 17-11-32	651,535.19	0.01
1,300,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.129% 27-11-31	1,272,159.92	0.02	2,300,000 HENKEL AG AND COKGAA 2.625% 13-09-27	2,287,377.55	0.04
600,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.706% 15-10-35	588,784.84	0.01	1,000,000 HENKEL AG AND COKGAA 3.625% 02-04-31	1,005,587.91	0.02
900,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.92% 02-01-36	890,162.48	0.01	2,600,000 INFINEON TECHNOLOGIES AG 1.625% 24-06-29	2,452,304.56	0.04
1,400,000 EUROGRID GMBH 1 0.741% 21-04-33	1,128,489.85	0.02	1,600,000 INFINEON TECHNOLOGIES AG 2.0% 24-06-32	1,450,801.98	0.02
2,200,000 EUROGRID GMBH 1 1.113% 15-05-32	1,876,403.90	0.03	2,600,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	2,533,493.04	0.04
2,300,000 EUROGRID GMBH 1 1.5% 18-04-28	2,228,730.72	0.03	1,600,000 INFINEON TECHNOLOGIES AG 3.0% 16-02-31	1,556,391.80	0.02
1,400,000 EUROGRID GMBH 1 2.886% 16-10-29	1,368,583.65	0.02	1,400,000 INFINEON TECHNOLOGIES AG 3.5% 16-02-34	1,358,751.95	0.02
2,200,000 EUROGRID GMBH 1 3.075% 18-10-27	2,197,072.51	0.03	2,500,000 INFINEON TECHNOLOGIES AG 3.625% PERP	2,474,745.37	0.04
2,600,000 EUROGRID GMBH 1 3.279% 05-09-31	2,543,999.69	0.04	1,800,000 INFINEON TECHNOLOGIES AG 3.75% 16-02-37	1,719,502.11	0.03
2,500,000 EUROGRID GMBH 1 3.598% 01-02-29	2,515,979.55	0.04	2,186,000 KNORR BREMSE AG 3.0% 30-09-29	2,163,740.58	0.03
2,300,000 EUROGRID GMBH 1 3.722% 27-04-30	2,310,285.62	0.04	2,500,000 KNORR BREMSE AG 3.25% 21-09-27	2,502,878.18	0.04
2,900,000 EUROGRID GMBH 1 3.732% 18-10-35	2,817,023.39	0.04	590,000 KNORR BREMSE AG 3.25% 30-09-32	585,709.98	0.01
2,300,000 EUROGRID GMBH 1 3.915% 01-02-34	2,290,310.63	0.04	1,300,000 KS AKTUELL AG 4.25% 19-06-29	1,313,884.11	0.02
2,200,000 EUROGRID GMBH 1 4.056% 28-05-37	2,159,746.35	0.03	698,000 LANXESS AG 0.0% 08-09-27 EMTN	659,688.87	0.01
1,500,000 EUROGRID GMBH 1 4.165% 16-10-40	1,441,513.17	0.02	2,900,000 LANXESS AG 0.625% 01-12-29	2,531,032.60	0.04
1,439,000 EVONIK INDUSTRIES 0.75% 07-09-28	1,354,233.13	0.02	2,000,000 LANXESS AG 1.75% 22-03-28 EMTN	1,914,010.74	0.03
2,900,000 EVONIK INDUSTRIES 2.25% 25-09-27	2,857,535.35	0.04	1,600,000 LEG IMMOBILIEN SE 0.75% 30-06-31	1,352,324.76	0.02
1,323,000 EVONIK INDUSTRIES 3.25% 15-01-30	1,311,872.01	0.02	1,900,000 LEG IMMOBILIEN SE 0.875% 17-01-29	1,763,282.14	0.03
600,000 EVONIK INDUSTRIES 4.25% 09-09-55	579,169.50	0.01	1,400,000 LEG IMMOBILIEN SE 0.875% 28-11-27	1,344,878.03	0.02
1,133,000 FRESSENIUS MEDICAL CARE AG 1.25% 29-11-29	1,046,761.93	0.02	2,200,000 LEG IMMOBILIEN SE 0.875% 30-03-33	1,739,139.37	0.03
2,572,000 FRESSENIUS MEDICAL CARE AG 1.5% 29-05-30	2,369,571.72	0.04	1,200,000 LEG IMMOBILIEN SE 1.0% 19-11-32	976,944.15	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,800,000 LEG IMMOBILIEN SE 1.5% 17-01-34	2,251,231.66	0.04	900,000 VONOVIA SE 0.625% 07-10-27	866,810.29	0.01
1,200,000 LEG IMMOBILIEN SE 1.625% 28-11-34	963,558.27	0.02	2,700,000 VONOVIA SE 0.625% 14-12-29	2,425,577.55	0.04
700,000 LEG IMMOBILIEN SE 3.875% 20-01-35	665,452.07	0.01	1,400,000 VONOVIA SE 0.625% 24-03-31	1,203,648.36	0.02
1,886,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	1,711,440.83	0.03	3,300,000 VONOVIA SE 0.75% 01-09-32 EMTN	2,696,777.97	0.04
2,758,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	2,459,974.51	0.04	1,800,000 VONOVIA SE 1.0% 09-07-30 EMTN	1,614,712.95	0.03
2,651,000 MERCEDESSENZ GROUP AG 0.75% 11-03-33	2,183,165.52	0.03	3,000,000 VONOVIA SE 1.0% 16-06-33	2,414,347.56	0.04
2,716,000 MERCEDESSENZ GROUP AG 1.0% 15-11-27	2,626,729.54	0.04	2,000,000 VONOVIA SE 1.0% 28-01-41 EMTN	1,188,445.11	0.02
2,660,000 MERCEDESSENZ GROUP AG 1.125% 06-11-31	2,338,391.64	0.04	1,800,000 VONOVIA SE 1.125% 14-09-34	1,393,514.72	0.02
1,157,000 MERCEDESSENZ GROUP AG 1.125% 08-08-34	940,438.77	0.01	1,900,000 VONOVIA SE 1.5% 14-01-28	1,846,613.92	0.03
4,033,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	3,872,298.27	0.06	1,500,000 VONOVIA SE 1.5% 14-06-41	959,043.60	0.01
4,226,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	3,995,922.49	0.06	3,000,000 VONOVIA SE 1.625% 01-09-51	1,560,525.90	0.02
2,682,000 MERCEDESSENZ GROUP AG 2.0% 27-02-31	2,502,720.78	0.04	2,000,000 VONOVIA SE 1.625% 07-10-39	1,371,459.64	0.02
4,940,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	4,095,766.71	0.06	1,900,000 VONOVIA SE 1.875% 28-06-28	1,840,152.48	0.03
1,948,000 MERCEDESSENZ GROUP AG 2.375% 22-05-30	1,874,640.44	0.03	1,500,000 VONOVIA SE 2.125% 22-03-30	1,418,051.95	0.02
2,200,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	2,128,249.13	0.03	1,800,000 VONOVIA SE 2.25% 07-04-30	1,702,489.53	0.03
2,000,000 MERCK FINANCIAL SERVICES 0.5% 16-07-28	1,882,349.68	0.03	2,100,000 VONOVIA SE 2.375% 25-03-32	1,930,070.43	0.03
3,200,000 MERCK FINANCIAL SERVICES 0.875% 05-07-31	2,792,826.30	0.04	1,900,000 VONOVIA SE 2.75% 22-03-38 EMTN	1,590,892.11	0.02
1,200,000 MERCK FINANCIAL SERVICES 2.375% 15-06-30	1,154,474.35	0.02	2,900,000 VONOVIA SE 3.5% 12-11-32 EMTN	2,797,193.12	0.04
2,400,000 MERCK KGAA 2.875% 25-06-79	2,313,408.99	0.04	2,900,000 VONOVIA SE 4.0% 12-11-36 EMTN	2,796,448.68	0.04
2,200,000 MERCK KGAA 3.75% 24-11-55	2,136,570.85	0.03	2,300,000 VONOVIA SE 4.25% 10-04-34 EMTN	2,299,274.74	0.04
1,600,000 MERCK KGAA 3.875% 27-08-54	1,582,558.57	0.02	2,200,000 VONOVIA SE 4.5% 12-11-40 EMTN	2,097,615.26	0.03
1,600,000 MUENCHENER HYPOTHEKENBANK EG 0.375% 09-03-29	1,465,205.86	0.02	1,200,000 VONOVIA SE 5.0% 23-11-30 EMTN	1,256,201.94	0.02
1,200,000 MUENCHENER HYPOTHEKENBANK EG 3.375% 11-04-35	1,144,334.94	0.02	Greece	41,382,977.78	0.64
3,200,000 MUNICH RE 1.0% 26-05-42	2,692,987.05	0.04	1,330,000 ALPHA BANK 2.5% 23-03-28	1,318,282.53	0.02
4,000,000 MUNICH RE 1.25% 26-05-41	3,525,134.16	0.05	900,000 ALPHA BANK 3.125% 30-10-31	872,785.53	0.01
3,800,000 MUNICH RE 3.25% 26-05-49	3,731,666.65	0.06	1,100,000 ALPHA BANK 3.5% 10-02-33 EMTN	1,075,916.90	0.02
2,900,000 MUNICH RE 4.125% 26-05-46	2,823,503.75	0.04	1,620,000 ALPHA BANK 5.0% 12-05-30 EMTN	1,676,977.13	0.03
4,800,000 MUNICH RE 4.25% 26-05-44	4,771,465.60	0.07	1,390,000 ALPHA BANK 6.875% 27-06-29	1,487,547.70	0.02
2,600,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	2,646,372.61	0.04	695,000 EUROBANK S A 2.25% 14-03-28	689,250.77	0.01
2,200,000 SAP SE 0.375% 18-05-29	2,016,187.34	0.03	1,990,000 EUROBANK S A 2.875% 07-07-28	1,972,730.94	0.03
2,900,000 SAP SE 1.25% 10-03-28	2,805,041.09	0.04	1,800,000 EUROBANK S A 3.25% 12-03-30	1,771,460.26	0.03
1,200,000 SAP SE 1.375% 13-03-30	1,112,940.14	0.02	770,000 EUROBANK S A 4.0% 07-02-36	748,191.33	0.01
4,100,000 SAP SE 1.625% 10-03-31	3,766,076.62	0.06	2,990,000 EUROBANK S A 4.0% 24-09-30	2,997,754.63	0.05
1,400,000 SIRIUS REAL ESTATE 1.75% 24-11-28	1,333,851.84	0.02	2,622,000 EUROBANK S A 4.875% 30-04-31	2,704,637.04	0.04
300,000 SIRIUS REAL ESTATE 4.0% 22-01-32	293,516.93	0.00	1,148,000 EUROBANK S A 5.875% 28-11-29	1,217,556.70	0.02
1,240,000 SIXT SE 3.25% 22-01-30 EMTN	1,223,784.58	0.02	1,885,000 EUROBANK S A 7.0% 26-01-29	2,000,271.73	0.03
1,827,000 SIXT SE 3.75% 25-01-29 EMTN	1,843,896.07	0.03	2,000,000 NATL BANK OF GREECE 2.75% 21-07-29	1,972,164.93	0.03
630,000 SIXT SE 5.125% 09-10-27 EMTN	646,080.08	0.01	2,240,000 NATL BANK OF GREECE 3.125% 04-02-31	2,195,388.61	0.03
2,142,000 SYMRISE AG 3.25% 24-09-32	2,090,645.85	0.03	1,750,000 NATL BANK OF GREECE 3.375% 27-11-32	1,711,513.20	0.03
400,000 TAG IMMOBILIEN AG 3.625% 03-03-32	384,427.89	0.01	1,600,000 NATL BANK OF GREECE 3.5% 19-11-30	1,594,757.39	0.02
1,800,000 TAG IMMOBILIEN AG 4.25% 04-03-30	1,810,194.91	0.03	2,170,000 NATL BANK OF GREECE 4.5% 29-01-29	2,211,048.10	0.03
1,200,000 TALANX AG 1.75% 01-12-42	1,036,230.51	0.02	1,700,000 NATL BANK OF GREECE 5.875% 28-06-35	1,780,405.33	0.03
2,500,000 TALANX AG 2.25% 05-12-47 EMTN	2,437,882.90	0.04	1,400,000 NATL BANK OF GREECE 8.0% 03-01-34	1,510,169.71	0.02
1,800,000 TALANX AG 4.0% 25-10-29 EMTN	1,828,657.83	0.03	2,390,000 PIRAEUS BANK 3.0% 03-12-28	2,367,575.16	0.04
3,300,000 VONOVIA SE 0.25% 01-09-28 EMTN	3,059,745.74	0.05	1,210,000 PIRAEUS BANK 3.375% 02-12-31	1,183,718.67	0.02
2,300,000 VONOVIA SE 0.375% 16-06-27	2,226,328.78	0.03	2,360,000 PIRAEUS BANK 4.625% 17-07-29	2,416,263.59	0.04
1,100,000 VONOVIA SE 0.5% 14-09-29 EMTN	1,003,276.06	0.02	740,000 PIRAEUS BANK 5.0% 16-04-30	764,888.15	0.01
			1,060,000 PIRAEUS BANK 6.75% 05-12-29	1,141,721.75	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Hong Kong	2,805,959.00	0.04	2,650,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	2,400,623.87	0.04
2,987,000 AIA GROUP 0.88% 09-09-33 EMTN	2,805,959.00	0.04	2,688,000 CCEP FINANCE IRELAND DAC 0.875% 06-05-33	2,213,036.00	0.03
Hungary	10,244,388.31	0.16	1,904,000 CCEP FINANCE IRELAND DAC 1.5% 06-05-41	1,309,798.93	0.02
600,000 ERSTE BANK HUNGARY ZRT 3.375% 29-01-31	581,790.20	0.01	1,923,000 CRH FINANCE DAC 1.375% 18-10-28	1,828,870.66	0.03
1,807,000 OTP BANK 3.625% 03-02-32 EMTN	1,741,640.67	0.03	1,224,000 CRH SMW FINANCE DAC 4.0% 11-07-27	1,236,365.42	0.02
2,580,000 OTP BANK 4.25% 16-10-30 EMTN	2,566,593.38	0.04	2,071,000 CRH SMW FINANCE DAC 4.0% 11-07-31	2,099,206.16	0.03
1,700,000 OTP BANK 4.75% 12-06-28 EMTN	1,711,372.89	0.03	2,610,000 CRH SMW FINANCE DAC 4.25% 11-07-35	2,634,298.32	0.04
2,000,000 OTP BANK 5.0% 31-01-29 EMTN	2,027,259.66	0.03	1,430,000 DELL BANK INTL DAC 3.625% 24-06-29	1,428,490.02	0.02
800,000 RAIFFEISEN BANK ZRT 4.191% 01-07-31	790,699.77	0.01	1,300,000 DELL BANK INTL DAC 4.5% 18-10-27	1,319,826.60	0.02
800,000 RAIFFEISEN BANK ZRT 5.15% 23-05-30	825,031.74	0.01	2,082,000 DXC CAPITAL FUNDING 0.45% 15-09-27	1,990,299.60	0.03
Iceland	4,949,205.80	0.08	2,595,000 DXC CAPITAL FUNDING 0.95% 15-09-31	2,094,764.11	0.03
590,000 ARION BANK 3.5% 02-09-31 EMTN	574,450.65	0.01	2,100,000 DXC CAPITAL FUNDING 4.25% 09-12-30	2,023,873.60	0.03
840,000 ARION BANK 3.625% 27-05-30	831,072.02	0.01	2,280,000 EATON CAPITAL UN 0.577% 08-03-30	2,042,599.19	0.03
1,010,000 ARION BANK 4.625% 21-11-28	1,038,985.17	0.02	1,000,000 EATON CAPITAL UN 3.55% 10-03-34	983,970.23	0.02
1,100,000 ISLANDSBANKI HF NEW 3.75% 11-11-32	1,071,021.82	0.02	1,186,000 EATON CAPITAL UN 3.601% 21-05-31	1,184,126.16	0.02
800,000 ISLANDSBANKI HF NEW 3.875% 20-09-30	801,380.21	0.01	1,570,000 EATON CAPITAL UN 3.625% 09-05-35	1,530,361.77	0.02
620,000 ISLANDSBANKI HF NEW 4.625% 27-03-28	632,295.93	0.01	1,532,000 EATON CAPITAL UN 3.802% 21-05-36	1,504,201.00	0.02
Ireland	184,567,613.66	2.88	1,400,000 EATON CAPITAL UN 4.0% 10-03-38	1,391,981.25	0.02
1,617,000 ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	1,553,329.67	0.02	1,422,000 EXPERIAN EUROPE DAC 1.56% 16-05-31	1,283,388.92	0.02
3,098,000 AIB GROUP 2.25% 04-04-28 EMTN	3,065,966.07	0.05	1,872,000 FRESENIUS FINANCE IRELAND 0.5% 01-10-28	1,739,766.58	0.03
2,640,000 AIB GROUP 3.75% 02-12-36 EMTN	2,550,442.91	0.04	895,000 FRESENIUS FINANCE IRELAND 0.875% 01-10-31	773,526.63	0.01
1,220,000 AIB GROUP 3.75% 20-03-33 EMTN	1,213,232.39	0.02	1,026,000 FRESENIUS FINANCE IRELAND 3.0% 30-01-32	986,705.42	0.02
710,000 AIB GROUP 4.0% 26-03-36 EMTN	701,679.15	0.01	2,400,000 GRENKE FINANCE 3.875% 05-10-28	2,394,902.88	0.04
2,290,000 AIB GROUP 4.625% 20-05-35 EMTN	2,321,206.51	0.04	1,320,000 GRENKE FINANCE 3.875% 09-01-31	1,291,657.33	0.02
2,350,000 AIB GROUP 4.625% 23-07-29 EMTN	2,408,028.48	0.04	1,230,000 GRENKE FINANCE 5.125% 04-01-29	1,264,011.49	0.02
1,990,000 AIB GROUP 5.25% 23-10-31 EMTN	2,120,713.96	0.03	2,110,000 GRENKE FINANCE 5.25% 08-04-30	2,172,889.32	0.03
2,690,000 AIB GROUP 5.75% 16-02-29	2,803,244.64	0.04	1,250,000 GRENKE FINANCE 5.75% 06-07-29	1,312,048.70	0.02
1,040,000 ATLAS COPCO FINANCE DAC 0.125% 03-09-29	936,542.25	0.01	1,220,000 GRENKE FINANCE 7.875% 06-04-27	1,273,229.50	0.02
1,277,000 ATLAS COPCO FINANCE DAC 0.75% 08-02-32	1,087,970.63	0.02	2,488,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	2,429,070.93	0.04
690,000 ATLAS COPCO FINANCE DAC 3.5% 01-04-35	670,265.99	0.01	1,583,000 JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	1,520,017.34	0.02
2,680,000 BK IRELAND GROUP 3.625% 10-11-36	2,569,237.89	0.04	1,190,000 JOHNSON NTROLS INTL PLC TY 1.0% 15-09-32	995,281.68	0.02
2,040,000 BK IRELAND GROUP 3.625% 19-05-32	2,030,825.43	0.03	2,120,000 JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	2,101,222.36	0.03
1,400,000 BK IRELAND GROUP 3.875% 02-04-34	1,391,993.66	0.02	1,611,000 JOHNSON NTROLS INTL PLC TY 3.125% 11-12-33	1,527,671.55	0.02
1,100,000 BK IRELAND GROUP 4.0% 12-01-38	1,067,846.55	0.02	2,640,000 KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	2,386,483.46	0.04
2,050,000 BK IRELAND GROUP 4.625% 13-11-29	2,110,401.18	0.03	1,954,000 KERRY GROUP FINANCIAL SERVICES 0.875% 01-12-31	1,677,402.80	0.03
1,950,000 BK IRELAND GROUP 4.75% 10-08-34	1,983,018.30	0.03	1,390,000 KERRY GROUP FINANCIAL SERVICES 3.375% 05-03-33	1,348,592.91	0.02
1,970,000 BK IRELAND GROUP 4.875% 16-07-28	2,010,023.49	0.03	1,570,000 KERRY GROUP FINANCIAL SERVICES 3.75% 05-09-36	1,504,495.16	0.02
1,970,000 BK IRELAND GROUP 5.0% 04-07-31	2,073,388.81	0.03	1,974,000 KINGSPAN SECURITIES IRELAND DAC 3.5% 31-10-31	1,931,616.31	0.03
1,926,000 BK IRELAND GROUP 6.75% 01-03-33	2,016,146.21	0.03	1,100,000 LINDE PUBLIC LIMITED COMPANY 0.375% 30-09-33	863,492.45	0.01
1,930,000 BMS IRELAND CAPITAL FUNDING DAC 2.973% 10-11-30	1,888,155.92	0.03	1,400,000 LINDE PUBLIC LIMITED COMPANY 1.0% 30-09-51	679,674.79	0.01
3,000,000 BMS IRELAND CAPITAL FUNDING DAC 3.363% 10-11-33	2,909,901.78	0.05	800,000 LINDE PUBLIC LIMITED COMPANY 1.0% 31-03-27	785,543.83	0.01
3,850,000 BMS IRELAND CAPITAL FUNDING DAC 3.857% 10-11-38	3,731,987.82	0.06	2,300,000 LINDE PUBLIC LIMITED COMPANY 1.375% 31-03-31	2,080,895.36	0.03
2,630,000 BMS IRELAND CAPITAL FUNDING DAC 4.289% 10-11-45	2,548,349.49	0.04	2,500,000 LINDE PUBLIC LIMITED COMPANY 1.625% 31-03-35	2,077,170.45	0.03
4,120,000 BMS IRELAND CAPITAL FUNDING DAC 4.581% 10-11-55	4,001,441.31	0.06	2,700,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	2,650,494.81	0.04
1,540,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	1,517,444.66	0.02	1,500,000 LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	1,495,954.18	0.02
1,850,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	1,809,767.62	0.03	2,100,000 LINDE PUBLIC LIMITED COMPANY 3.0% 18-02-33	2,016,504.58	0.03
1,311,000 CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	1,317,235.75	0.02	1,700,000 LINDE PUBLIC LIMITED COMPANY 3.125% 20-11-32	1,653,946.39	0.03
			2,300,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	2,274,676.64	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,700,000 LINDE PUBLIC LIMITED COMPANY 3.25% 18-02-37	1,590,800.87	0.02	2,319,000 ASS GENERALI 5.0% 08-06-48	2,383,960.52	0.04
2,600,000 LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	2,593,636.31	0.04	1,810,000 ASS GENERALI 5.272% 12-09-33	1,917,323.45	0.03
2,000,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	1,999,346.37	0.03	2,404,000 ASS GENERALI 5.399% 20-04-33	2,559,745.60	0.04
1,500,000 LINDE PUBLIC LIMITED COMPANY 3.4% 14-02-36	1,440,497.97	0.02	4,087,000 ASS GENERALI 5.5% 27-10-47	4,175,638.45	0.07
2,100,000 LINDE PUBLIC LIMITED COMPANY 3.5% 04-06-34	2,058,939.37	0.03	2,400,000 ASS GENERALI 5.8% 06-07-32	2,595,712.97	0.04
2,000,000 LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-34	1,978,193.47	0.03	3,235,000 ASTM 1.5% 25-01-30 EMTN	2,989,859.20	0.05
1,800,000 LINDE PUBLIC LIMITED COMPANY 3.75% 04-06-44	1,649,604.64	0.03	1,370,000 ASTM 1.625% 08-02-28 EMTN	1,328,888.62	0.02
1,900,000 LINDE PUBLIC LIMITED COMPANY 3.75% 20-11-38	1,827,877.80	0.03	3,518,000 ASTM 2.375% 25-11-33 EMTN	3,092,137.45	0.05
1,200,000 SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	1,212,568.74	0.02	2,050,000 ASTM 3.375% 16-02-32 EMTN	1,976,722.76	0.03
2,160,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	2,179,792.53	0.03	1,570,000 BANCA MEDIOLANUM 3.125% 31-01-31	1,539,644.87	0.02
1,400,000 SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	1,433,838.19	0.02	1,400,000 BANCO BPM 3.0% 16-02-31 EMTN	1,360,074.77	0.02
1,206,000 SMURFIT KAPPA TREASURY ULC 0.5% 22-09-29	1,088,479.90	0.02	600,000 BANCO BPM 3.125% 23-10-31 EMTN	581,021.59	0.01
1,190,000 SMURFIT KAPPA TREASURY ULC 1.0% 22-09-33	958,713.50	0.01	1,700,000 BANCO BPM 3.375% 21-01-30 EMTN	1,686,408.84	0.03
1,630,000 SMURFIT KAPPA TREASURY ULC 3.454% 27-11-32	1,579,486.50	0.02	1,840,000 BANCO BPM 3.875% 09-09-30 EMTN	1,841,001.43	0.03
1,860,000 SMURFIT KAPPA TREASURY ULC 3.489% 24-11-31	1,818,891.36	0.03	1,786,000 BANCO BPM 4.625% 29-11-27 EMTN	1,821,788.81	0.03
1,923,000 SMURFIT KAPPA TREASURY ULC 3.807% 27-11-36	1,843,482.77	0.03	2,606,000 BANCO BPM 4.875% 17-01-30 EMTN	2,683,071.35	0.04
2,200,000 VODAFONE INTL FINANCING DAC 2.75% 03-07-29	2,159,172.94	0.03	2,567,000 BANCO BPM 6.0% 14-06-28 EMTN	2,642,611.46	0.04
1,200,000 VODAFONE INTL FINANCING DAC 2.75% 27-04-30	1,166,973.32	0.02	1,090,000 BPER BANCA 3.625% 15-01-31	1,081,816.85	0.02
1,433,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	1,437,200.17	0.02	1,230,000 BPER BANCA 4.0% 22-05-31 EMTN	1,244,235.14	0.02
1,573,000 VODAFONE INTL FINANCING DAC 3.375% 01-08-33	1,518,492.09	0.02	1,639,000 BPER BANCA 4.125% 04-06-30	1,657,857.27	0.03
1,670,000 VODAFONE INTL FINANCING DAC 3.375% 03-07-33	1,611,926.88	0.03	1,340,000 BPER BANCA 4.25% 20-02-30 EMTN	1,364,839.59	0.02
1,300,000 VODAFONE INTL FINANCING DAC 3.5% 27-04-35	1,245,506.89	0.02	1,680,000 BPER BANCA 5.5% 26-09-28 EMTN	1,728,253.23	0.03
1,680,000 VODAFONE INTL FINANCING DAC 3.75% 02-12-34	1,643,012.57	0.03	1,990,000 BPER BANCA 5.75% 11-09-29 EMTN	2,084,252.15	0.03
1,730,000 VODAFONE INTL FINANCING DAC 3.875% 03-07-38	1,655,343.15	0.03	1,224,000 CREDITO EMILIANO 4.875% 26-03-30	1,264,931.68	0.02
1,899,000 VODAFONE INTL FINANCING DAC 4.0% 10-02-43	1,751,905.86	0.03	1,270,000 CREDITO EMILIANO 5.625% 30-05-29	1,320,512.99	0.02
1,860,000 VODAFONE INTL FINANCING DAC 4.125% 27-04-41	1,771,753.47	0.03	2,199,000 ERG 0.5% 11-09-27 EMTN	2,116,402.69	0.03
1,890,000 ZURICH FINANCE IRELAND DESIGNATED 1.625% 17-06-39	1,428,750.24	0.02	1,156,000 ERG 0.875% 15-09-31 EMTN	988,936.15	0.02
1,970,000 ZURICH FINANCE IRELAND DESIGNATED 1.875% 17-09-50	1,804,617.63	0.03	1,240,000 ERG 4.125% 03-07-30 EMTN	1,264,450.61	0.02
Italy	257,139,869.25	4.01	618,000 FINEBANK BANCA FINE 4.625% 23-02-29	630,379.44	0.01
722,000 AEROPORTI DI ROMA 1.625% 02-02-29	686,845.43	0.01	1,340,000 ICCREA BANCA 3.25% 30-01-31	1,309,250.87	0.02
1,600,000 AEROPORTI DI ROMA 1.625% 08-06-27	1,572,785.85	0.02	1,090,000 ICCREA BANCA 3.375% 30-01-30	1,075,476.07	0.02
1,170,000 AEROPORTI DI ROMA 1.75% 30-07-31	1,055,073.54	0.02	1,850,000 ICCREA BANCA 4.25% 05-02-30	1,880,833.55	0.03
2,640,000 AEROPORTI DI ROMA 3.625% 15-06-32	2,589,398.91	0.04	3,865,000 INTE 0.75% 16-03-28 EMTN	3,688,925.63	0.06
1,870,000 AEROPORTI DI ROMA 3.625% 17-02-34	1,805,026.94	0.03	2,165,000 INTE 1.35% 24-02-31 EMTN	1,947,496.41	0.03
961,000 AEROPORTI DI ROMA 4.875% 10-07-33	1,008,207.61	0.02	2,710,000 INTE 1.75% 04-07-29 EMTN	2,577,477.65	0.04
480,000 ANIMA 1.5% 22-04-28	460,876.17	0.01	3,810,000 INTE 1.75% 20-03-28 EMTN	3,696,683.86	0.06
1,549,000 ASS GENERALI 1.713% 30-06-32	1,355,162.89	0.02	1,190,000 INTE 2.925% 14-10-30 EMTN	1,151,666.99	0.02
1,990,000 ASS GENERALI 2.124% 01-10-30	1,854,553.32	0.03	2,736,000 INTE 3.625% 16-10-30 EMTN	2,749,397.25	0.04
1,735,000 ASS GENERALI 2.429% 14-07-31	1,612,230.60	0.03	4,266,000 INTE 3.85% 16-09-32 EMTN	4,261,128.04	0.07
1,195,000 ASS GENERALI 3.212% 15-01-29	1,191,974.25	0.02	4,020,000 INTE 4.271% 14-11-36 EMTN	4,000,889.56	0.06
2,029,000 ASS GENERALI 3.547% 15-01-34	1,993,371.84	0.03	2,143,000 INTE 4.375% 29-08-27 EMTN	2,179,183.19	0.03
899,000 ASS GENERALI 3.875% 29-01-29	907,752.50	0.01	2,875,000 INTE 4.75% 06-09-27 EMTN	2,938,878.36	0.05
1,200,000 ASS GENERALI 4.083% 16-07-35	1,174,617.12	0.02	4,015,000 INTE 4.875% 19-05-30 EMTN	4,222,327.57	0.07
1,700,000 ASS GENERALI 4.126% 14-01-36	1,649,473.29	0.03	532,000 INTE 5.0% 08-03-28 EMTN	540,603.25	0.01
1,500,000 ASS GENERALI 4.135% 18-06-36	1,450,116.68	0.02	4,287,000 INTE 5.125% 29-08-31 EMTN	4,596,103.11	0.07
2,640,000 ASS GENERALI 4.1562% 03-01-35	2,586,421.46	0.04	2,309,000 INTE 5.25% 13-01-30 EMTN	2,449,829.97	0.04
1,100,000 ASS GENERALI 4.25% 14-12-47	1,104,274.02	0.02	2,041,000 INTE 5.625% 08-03-33 EMTN	2,254,993.90	0.04
			2,750,000 INTE 6.184% 20-02-34 EMTN	2,912,467.03	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,315,000 INTESA VITA 2.375% 22-12-30	1,209,090.63	0.02	2,839,000 UNICREDIT 4.3% 23-01-31 EMTN	2,897,510.04	0.05
1,826,000 INTESA VITA 4.217% 05-03-35	1,772,813.42	0.03	3,146,000 UNICREDIT 4.45% 16-02-29 EMTN	3,199,652.59	0.05
599,000 MEOBANCABCA CREDITO FINANZ 0.75% 15-07-27	581,343.05	0.01	2,175,000 UNICREDIT 4.6% 14-02-30 EMTN	2,248,184.84	0.04
1,173,000 MEOBANCABCA CREDITO FINANZ 1.0% 08-09-27	1,136,865.47	0.02	3,390,000 UNICREDIT 4.8% 17-01-29 EMTN	3,474,910.90	0.05
1,825,000 MEOBANCABCA CREDITO FINANZ 1.0% 17-07-29	1,722,027.76	0.03	3,380,000 UNICREDIT 5.375% 16-04-34 EMTN	3,508,039.49	0.05
1,120,000 MEOBANCABCA CREDITO FINANZ 3.0% 15-01-31	1,092,774.09	0.02	1,450,000 UNIPOL ASSICURAZIONI 3.875% 01-03-28	1,456,347.56	0.02
1,130,000 MEOBANCABCA CREDITO FINANZ 3.125% 22-08-31	1,100,958.06	0.02	3,300,000 UNIPOL ASSICURAZIONI 4.9% 23-05-34	3,379,585.10	0.05
1,680,000 MEOBANCABCA CREDITO FINANZ 4.375% 01-02-30	1,710,981.47	0.03	1,348,000 UNIPOL ASSICURAZIONI SPA 3.5% 29-11-27	1,352,167.48	0.02
1,700,000 MEOBANCABCA CREDITO FINANZ 4.625% 07-02-29	1,731,651.39	0.03	2,030,000 UNIPOL ASSICURAZIONI SPA 3.25% 23-09-30	2,033,624.10	0.03
1,704,000 MEOBANCABCA CREDITO FINANZ 4.75% 14-03-28	1,726,828.43	0.03			
730,000 MONTE PASCHI 3.25% 20-02-32	712,458.87	0.01	Japan	137,288,791.10	2.14
800,000 MONTE PASCHI 3.5% 28-05-31	787,343.35	0.01	1,190,000 EAST JAPAN RAILWAY 0.773% 15-09-34	935,339.96	0.01
2,610,000 MONTE PASCHI 3.625% 27-11-30	2,594,281.49	0.04	1,961,000 EAST JAPAN RAILWAY 1.104% 15-09-39	1,354,955.99	0.02
2,070,000 MONTE PASCHI 4.75% 15-03-29	2,109,453.48	0.03	1,820,000 EAST JAPAN RAILWAY 1.85% 13-04-33	1,626,086.58	0.03
3,241,000 NEXI 2.125% 30-04-29	3,070,264.00	0.05	1,473,000 EAST JAPAN RAILWAY 3.245% 08-09-30	1,467,302.98	0.02
2,760,000 NEXI 3.875% 21-05-31 EMTN	2,678,602.76	0.04	2,400,000 EAST JAPAN RAILWAY 3.533% 04-09-36	2,314,142.03	0.04
1,580,000 PIRELLI C 3.875% 02-07-29 EMTN	1,587,773.51	0.02	3,100,000 EAST JAPAN RAILWAY 3.727% 02-09-37	3,012,669.38	0.05
1,818,000 PIRELLI C 4.25% 18-01-28 EMTN	1,832,546.60	0.03	1,520,000 EAST JAPAN RAILWAY 3.976% 05-09-32	1,554,505.15	0.02
2,980,000 PRYSMIAN 3.625% 28-11-28 EMTN	2,981,049.05	0.05	1,943,000 EAST JAPAN RAILWAY 4.11% 22-02-43	1,857,956.63	0.03
1,500,000 PRYSMIAN 3.875% 28-11-31 EMTN	1,498,717.80	0.02	2,610,000 EAST JAPAN RAILWAY 4.389% 05-09-43	2,582,295.61	0.04
2,095,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	1,905,673.26	0.03	1,525,000 MITSUBISHI UFJ FINANCIAL GROUP 0.848% 19-07-29	1,400,020.93	0.02
1,166,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 25-09-30	1,020,358.40	0.02	2,300,000 MITSUBISHI UFJ FINANCIAL GROUP 3.197% 10-06-31	2,263,566.25	0.04
937,000 TERNA RETE ELETTRICA NAZIONALE 0.75% 24-07-32	778,860.39	0.01	3,100,000 MITSUBISHI UFJ FINANCIAL GROUP 3.556% 05-09-32	3,068,934.07	0.05
2,746,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	2,603,048.92	0.04	2,120,000 MITSUBISHI UFJ FINANCIAL GROUP 3.556% 15-06-32	2,103,774.66	0.03
3,600,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	3,522,052.03	0.05	2,990,000 MITSUBISHI UFJ FINANCIAL GROUP 3.87% 10-06-36	2,950,137.75	0.05
2,900,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	2,839,250.16	0.04	1,219,000 MITSUBISHI UFJ FINANCIAL GROUP 4.636% 07-06-31	1,267,029.01	0.02
2,370,000 TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	2,304,089.09	0.04	2,700,000 MITSUI SUMITOMO INSURANCE COMPANY 3.46% 05-03-34	2,634,308.85	0.04
1,900,000 TERNA RETE ELETTRICA NAZIONALE 3.125% 17-02-32	1,850,772.12	0.03	1,160,000 MIZUHO FINANCIAL GROUP 0.402% 06-09-29	1,047,477.05	0.02
2,487,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	2,486,377.51	0.04	3,105,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	2,894,099.94	0.05
2,595,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	2,612,672.33	0.04	2,707,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	2,381,997.66	0.04
1,579,000 TERNA RETE ELETTRICA NAZIONALE 3.875% 24-07-33	1,589,954.40	0.02	2,810,000 MIZUHO FINANCIAL GROUP 0.797% 15-04-30	2,519,577.94	0.04
2,532,000 TERNA RETE ELETTRICA NAZIONALE 3.875% PERP	2,438,949.00	0.04	1,280,000 MIZUHO FINANCIAL GROUP 0.843% 12-04-33	1,043,378.61	0.02
1,840,000 TERNA RETE ELETTRICA NAZIONALE 4.75% PERP	1,858,400.00	0.03	1,130,000 MIZUHO FINANCIAL GROUP 1.598% 10-04-28	1,091,615.48	0.02
3,465,000 UNICREDIT 0.8% 05-07-29 EMTN	3,271,178.85	0.05	2,684,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	2,647,730.29	0.04
2,774,000 UNICREDIT 0.85% 19-01-31 EMTN	2,451,719.21	0.04	2,637,000 MIZUHO FINANCIAL GROUP 2.096% 08-04-32	2,397,645.98	0.04
1,175,000 UNICREDIT 1.625% 18-01-32 EMTN	1,055,151.60	0.02	1,300,000 MIZUHO FINANCIAL GROUP 3.21% 16-05-32	1,263,602.63	0.02
1,761,000 UNICREDIT 1.8% 20-01-30	1,654,485.60	0.03	2,380,000 MIZUHO FINANCIAL GROUP 3.295% 13-05-33	2,303,183.26	0.04
3,100,000 UNICREDIT 2.875% 15-07-30 EMTN	3,040,686.26	0.05	1,865,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	1,858,220.08	0.03
2,800,000 UNICREDIT 3.1% 10-06-31 EMTN	2,747,539.70	0.04	2,235,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	2,245,751.59	0.03
3,930,000 UNICREDIT 3.2% 22-09-31 EMTN	3,829,518.25	0.06	2,530,000 MIZUHO FINANCIAL GROUP 3.688% 26-08-35	2,441,032.97	0.04
2,810,000 UNICREDIT 3.3% 16-07-29 EMTN	2,796,819.61	0.04	1,771,000 MIZUHO FINANCIAL GROUP 3.767% 27-08-34	1,739,157.19	0.03
2,940,000 UNICREDIT 3.725% 10-06-35 EMTN	2,879,438.47	0.04	1,900,000 MIZUHO FINANCIAL GROUP 3.845% 16-05-37	1,840,359.04	0.03
2,680,000 UNICREDIT 3.8% 15-01-36 EMTN	2,614,248.90	0.04	2,130,000 MIZUHO FINANCIAL GROUP 3.98% 21-05-34	2,126,536.48	0.03
2,838,000 UNICREDIT 3.8% 16-01-33 EMTN	2,814,303.21	0.04	1,267,000 MIZUHO FINANCIAL GROUP 4.029% 05-09-32	1,280,747.38	0.02
2,887,000 UNICREDIT 3.875% 11-06-28 EMTN	2,909,697.68	0.05	1,514,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	1,539,966.02	0.02
3,670,000 UNICREDIT 4.0% 05-03-34 EMTN	3,677,588.19	0.06	2,757,000 MIZUHO FINANCIAL GROUP 4.416% 20-05-33	2,832,271.06	0.04
2,780,000 UNICREDIT 4.175% 24-06-37 EMTN	2,738,595.19	0.04	2,610,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	2,710,932.99	0.04
3,242,000 UNICREDIT 4.2% 11-06-34	3,246,339.53	0.05	1,420,000 NIPPON LIFE INSURANCE COMPANY 4.114% 23-01-55	1,361,588.14	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,870,000 NIPPON LIFE INSURANCE COMPANY 4.165% 02-09-55	1,792,503.73	0.03	2,340,000 BECTON DICKINSON EURO FINANCE SARL 4.029% 07-06-36	2,305,718.93	0.04
2,470,000 NOMURA 3.459% 28-05-30 EMTN	2,445,651.43	0.04	1,198,000 CNH INDUSTRIAL FINANCE EUROPE 1.625% 03-07-29	1,125,665.11	0.02
2,670,000 NTT FINANCE 0.342% 03-03-30	2,372,321.99	0.04	539,000 CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	532,368.39	0.01
2,229,000 NTT FINANCE 0.399% 13-12-28	2,065,682.49	0.03	4,214,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	3,996,824.82	0.06
3,540,000 NTT FINANCE 2.906% 16-03-29	3,495,736.76	0.05	4,916,000 DH EUROPE FINANCE II SARL 0.75% 18-09-31	4,244,166.92	0.07
1,940,000 NTT FINANCE 3.224% 04-03-32	1,894,902.70	0.03	3,376,000 DH EUROPE FINANCE II SARL 1.35% 18-09-39	2,413,153.65	0.04
2,080,000 NTT FINANCE 3.359% 12-03-31	2,061,178.62	0.03	1,794,000 DH EUROPE FINANCE II SARL 1.8% 18-09-49	1,099,674.04	0.02
1,000,000 NTT FINANCE 3.619% 04-03-35	969,495.02	0.02	2,180,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	2,135,029.16	0.03
4,650,000 NTT FINANCE 3.678% 16-07-33	4,591,806.03	0.07	1,961,000 EUROFINS SCIENTIFIC SE 0.875% 19-05-31	1,693,383.34	0.03
1,400,000 NTT FINANCE 3.906% 04-03-38	1,355,697.70	0.02	2,440,000 EUROFINS SCIENTIFIC SE 3.875% 05-02-33	2,390,301.54	0.04
5,020,000 NTT FINANCE 4.091% 16-07-37	4,977,565.67	0.08	1,510,000 EUROFINS SCIENTIFIC SE 4.0% 06-07-29	1,526,343.11	0.02
2,410,000 ORIX 3.447% 22-10-31 EMTN	2,353,394.75	0.04	1,518,000 EUROFINS SCIENTIFIC SE 4.75% 06-09-30	1,569,484.99	0.02
1,211,000 ORIX 3.78% 29-05-29 EMTN	1,217,740.70	0.02	930,000 GELF BOND ISSUER I 1.125% 18-07-29	852,774.46	0.01
1,052,000 ORIX 4.477% 01-06-28 EMTN	1,075,559.62	0.02	210,000 GELF BOND ISSUER I 3.625% 27-11-31	204,624.20	0.00
900,000 SUMITOMO MITSUI BANKING CORPORATION 3.536% 02-04-30	901,767.79	0.01	3,500,000 GRAND CITY PROPERTIES 0.125% 11-01-28	3,273,740.44	0.05
1,780,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	1,701,152.10	0.03	600,000 GRAND CITY PROPERTIES 2.0% 25-10-32	520,552.01	0.01
3,106,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	2,816,038.12	0.04	1,800,000 GRAND CITY PROPERTIES 4.375% 09-01-30	1,810,098.60	0.03
1,200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.413% 14-06-27	1,176,239.97	0.02	1,473,000 HELVETIA EUROPE 2.75% 30-09-41	1,367,367.42	0.02
1,190,000 SUMITOMO MITSUI FINANCIAL GROUP 3.318% 07-10-31	1,169,831.64	0.02	710,000 HIGHLAND HOLDINGS SARL 0.934% 15-12-31	606,206.62	0.01
2,930,000 SUMITOMO MITSUI FINANCIAL GROUP 3.573% 28-05-32	2,891,055.87	0.05	3,000,000 HIGHLAND HOLDINGS SARL 2.875% 19-11-27	2,978,174.46	0.05
2,800,000 SUMITOMO MITSUI FINANCIAL GROUP 3.686% 06-10-36	2,696,583.35	0.04	2,241,000 JOHN DEERE BANK 3.3% 15-10-29	2,224,020.85	0.03
900,000 SUMITOMO MITSUI FINANCIAL GROUP 3.961% 02-04-34	897,899.95	0.01	1,990,000 JOHN DEERE CASH MANAGEMENT 1.65% 13-06-39	1,506,555.49	0.02
1,588,000 SUMITOMO MITSUI FINANCIAL GROUP 4.492% 12-06-30	1,648,988.48	0.03	2,100,000 JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	2,037,766.77	0.03
3,060,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	2,974,681.69	0.05	1,516,000 JOHN DEERE CASH MANAGEMENT 2.2% 02-04-32	1,408,283.77	0.02
3,038,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	2,813,318.00	0.04	3,470,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	3,214,924.33	0.05
2,686,000 TAKEDA PHARMACEUTICAL 1.375% 09-07-32	2,329,395.52	0.04	2,719,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15-10-32	2,263,637.32	0.04
3,596,000 TAKEDA PHARMACEUTICAL 2.0% 09-07-40	2,697,189.25	0.04	2,672,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.0% 02-07-31	2,346,066.37	0.04
4,047,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	3,945,514.55	0.06	1,588,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07-03-27	1,563,226.44	0.02
Liechtenstein	6,269,907.14	0.10	2,732,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15-10-40	1,856,821.76	0.03
1,440,000 SWISS LIFE FINANCE I 0.5% 15-09-31	1,210,078.25	0.02	2,712,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.5% 02-07-39	1,970,879.33	0.03
2,422,000 SWISS LIFE FINANCE I 3.25% 31-08-29	2,402,783.39	0.04	3,450,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07-03-31	3,150,645.67	0.05
1,264,000 SWISS LIFE FINANCE I 3.75% 24-03-35	1,244,931.25	0.02	2,507,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15-10-50	1,424,866.44	0.02
1,430,000 SWISS LIFE FINANCE II AG 4.241% 01-10-44	1,412,114.25	0.02	2,612,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	1,566,602.76	0.02
Luxembourg	181,264,525.61	2.82	3,819,000 MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07-03-39	3,084,809.20	0.05
1,154,000 ACEF HOLDING SCA 0.75% 14-06-28	1,081,012.75	0.02	3,112,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	3,085,954.16	0.05
1,691,000 ACEF HOLDING SCA 1.25% 26-04-30	1,502,623.79	0.02	2,702,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15-10-31	2,642,097.07	0.04
3,500,000 AROUNDTOWN 0.375% 15-04-27	3,396,543.39	0.05	2,420,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15-10-34	2,333,896.57	0.04
1,500,000 AROUNDTOWN 1.45% 09-07-28 EMTN	1,425,565.13	0.02	1,900,000 MOHAWK CAPITAL FINANCE 1.75% 12-06-27	1,862,138.08	0.03
2,400,000 AROUNDTOWN 1.625% 31-01-28	2,314,587.49	0.04	1,047,000 NESTLE FIN 0.0% 03-03-33 EMTN	830,520.81	0.01
3,300,000 AROUNDTOWN 3.25% 02-01-31 EMTN	3,109,778.63	0.05	2,994,000 NESTLE FIN 0.125% 12-11-27	2,863,796.81	0.04
3,900,000 AROUNDTOWN 3.5% 13-05-30 EMTN	3,738,791.63	0.06	1,769,000 NESTLE FIN 0.25% 14-06-29 EMTN	1,622,739.15	0.03
900,000 AROUNDTOWN 4.8% 16-07-29 EMTN	923,456.08	0.01	924,000 NESTLE FIN 0.375% 03-12-40	559,307.20	0.01
2,556,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13-08-28	2,382,188.48	0.04	2,623,000 NESTLE FIN 0.375% 12-05-32	2,204,819.59	0.03
1,391,000 BECTON DICKINSON EURO FINANCE SARL 1.213% 12-02-36	1,059,476.24	0.02	1,514,000 NESTLE FIN 0.625% 14-02-34	1,215,730.47	0.02
3,440,000 BECTON DICKINSON EURO FINANCE SARL 1.336% 13-08-41	2,224,158.64	0.03	1,679,000 NESTLE FIN 0.875% 14-06-41	1,083,506.69	0.02
2,826,000 BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	2,820,831.63	0.04	1,190,000 NESTLE FIN 0.875% 29-03-27	1,167,740.41	0.02
			1,890,000 NESTLE FIN 1.25% 02-11-29 EMTN	1,773,336.51	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,047,000 NESTLE FIN 1.25% 29-03-31 EMTN	1,869,305.49	0.03	2,200,000 ABN AMRO BK 2.375% 01-06-27	2,183,448.80	0.03
2,709,000 NESTLE FIN 1.5% 01-04-30 EMTN	2,553,522.38	0.04	3,600,000 ABN AMRO BK 2.625% 16-01-29	3,539,578.86	0.06
2,842,000 NESTLE FIN 1.5% 29-03-35 EMTN	2,377,956.80	0.04	2,900,000 ABN AMRO BK 2.75% 04-06-29	2,857,879.39	0.04
2,402,000 NESTLE FIN 1.75% 02-11-37 EMTN	1,931,230.13	0.03	2,000,000 ABN AMRO BK 3.0% 01-06-32 EMTN	1,916,952.54	0.03
1,111,000 NESTLE FIN 2.625% 28-10-30	1,090,472.60	0.02	2,100,000 ABN AMRO BK 3.0% 01-10-31	2,048,926.85	0.03
2,000,000 NESTLE FIN 2.875% 14-01-32	1,953,749.54	0.03	2,100,000 ABN AMRO BK 3.0% 22-09-32 EMTN	2,025,557.14	0.03
671,000 NESTLE FIN 3.0% 15-03-28 EMTN	672,337.92	0.01	2,000,000 ABN AMRO BK 3.0% 25-02-31 EMTN	1,960,213.72	0.03
1,966,000 NESTLE FIN 3.0% 23-01-31 EMTN	1,949,799.02	0.03	2,100,000 ABN AMRO BK 3.125% 21-01-30	2,089,367.77	0.03
1,510,000 NESTLE FIN 3.0% 23-09-33 EMTN	1,469,535.33	0.02	3,500,000 ABN AMRO BK 3.75% 16-01-36	2,515,164.63	0.04
2,332,000 NESTLE FIN 3.125% 28-10-36	2,191,488.71	0.03	2,900,000 ABN AMRO BK 3.875% 15-01-32	2,904,376.62	0.05
1,211,000 NESTLE FIN 3.25% 15-01-31 EMTN	1,218,557.91	0.02	3,400,000 ABN AMRO BK 4.0% 16-01-28 EMTN	3,442,134.64	0.05
2,714,000 NESTLE FIN 3.25% 23-01-37 EMTN	2,575,577.18	0.04	3,700,000 ABN AMRO BK 4.25% 21-02-30	3,789,080.15	0.06
1,205,000 NESTLE FIN 3.375% 15-11-34	1,189,545.88	0.02	2,000,000 ABN AMRO BK 4.375% 16-07-36	1,996,480.95	0.03
2,995,000 NESTLE FIN 3.5% 13-12-27 EMTN	3,020,551.20	0.05	3,800,000 ABN AMRO BK 4.375% 20-10-28	3,882,105.96	0.06
1,556,000 NESTLE FIN 3.5% 14-01-45 EMTN	1,426,121.67	0.02	2,800,000 ABN AMRO BK 4.5% 21-11-34	2,901,755.93	0.05
1,669,000 NESTLE FIN 3.5% 17-01-30 EMTN	1,696,391.33	0.03	3,500,000 ABN AMRO BK 5.125% 22-02-33	3,567,058.95	0.06
1,450,000 NESTLE FIN 3.5% 23-09-38 EMTN	1,394,052.98	0.02	2,100,000 ABN AMRO BK 5.5% 21-09-33 EMTN	2,162,762.55	0.03
2,200,000 NESTLE FIN 3.75% 13-03-33 EMTN	2,243,645.19	0.03	1,800,000 ACHMEA BANK NV 2.5% 06-05-28	1,772,095.69	0.03
1,411,000 NESTLE FIN 3.75% 14-11-35	1,417,304.38	0.02	1,500,000 ACHMEA BANK NV 2.75% 10-12-27	1,489,192.46	0.02
6,241,000 NOVARTIS FINANCE 0.0% 23-09-28	5,773,936.99	0.09	2,020,000 ACHMEA BV 1.5% 26-05-27 EMTN	1,989,691.83	0.03
1,174,000 NOVARTIS FINANCE 0.625% 20-09-28	1,109,022.44	0.02	1,137,000 ACHMEA BV 5.625% 02-11-44 EMTN	1,202,457.05	0.02
1,550,000 NOVARTIS FINANCE 1.125% 30-09-27	1,511,224.18	0.02	990,000 ACHMEA BV 6.75% 26-12-43 EMTN	1,111,136.64	0.02
2,160,000 NOVARTIS FINANCE 1.375% 14-08-30	1,999,247.18	0.03	1,633,000 ADECCO INTL FINANCIAL 0.125% 21-09-28	1,499,692.65	0.02
1,961,000 NOVARTIS FINANCE 1.7% 14-08-38	1,572,525.70	0.02	1,230,000 ADECCO INTL FINANCIAL 0.5% 21-09-31	1,037,856.64	0.02
690,000 SEGRO CAPITAL SARL 0.5% 22-09-31	576,342.89	0.01	620,000 ADECCO INTL FINANCIAL 1.25% 20-11-29	573,326.70	0.01
1,200,000 SEGRO CAPITAL SARL 1.875% 23-03-30	1,120,113.50	0.02	1,050,000 ADECCO INTL FINANCIAL 3.4% 08-10-32	1,017,411.35	0.02
1,700,000 SHURGARD LUXEMBOURG 3.625% 22-10-34	1,590,013.49	0.02	1,474,000 AGCO INTL HOLDINGS BV 0.8% 06-10-28	1,366,666.53	0.02
1,600,000 SHURGARD LUXEMBOURG SARL 4.0% 27-05-35	1,527,564.70	0.02	1,530,000 AKZO NOBEL NV 1.5% 28-03-28	1,470,150.96	0.02
2,900,000 SIG COMBIBLOC PURCHASECO SARL 3.75% 19-03-30	2,863,511.22	0.04	1,780,000 AKZO NOBEL NV 1.625% 14-04-30	1,641,096.14	0.03
900,000 SIG COMBIBLOC PURCHASECO SARL 4.0% 07-04-31	892,424.42	0.01	1,570,000 AKZO NOBEL NV 2.0% 28-03-32	1,398,235.62	0.02
710,000 STONEWEG EREIT LUX FINCO SA RL 4.125% 22-02-33	679,774.56	0.01	1,968,000 AKZO NOBEL NV 3.75% 16-09-34	1,880,729.78	0.03
1,435,000 STONEWEG EREIT LUX FINCO SARL 4.25% 30-01-31	1,403,890.40	0.02	1,814,000 AKZO NOBEL NV 4.0% 24-05-33	1,786,474.57	0.03
1,400,000 SWISS RE FINANCE LUX 2.534% 30-04-50	1,319,206.56	0.02	1,360,000 AKZO NOBEL NV 4.0% 25-03-31	1,357,224.39	0.02
1,183,000 TYCO ELECTRONICS GROUP 0.0% 16-02-29	1,075,505.34	0.02	1,830,000 AKZO NOBEL NV 4.0% 31-03-35	1,766,577.64	0.03
1,850,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	1,821,893.82	0.03	1,900,000 AKZO NOBEL NV 4.625% 25-03-36	1,894,155.78	0.03
2,080,000 TYCO ELECTRONICS GROUP 3.25% 31-01-33	2,011,652.49	0.03	1,186,000 ALCON FINANCE BV 2.375% 31-05-28	1,157,683.46	0.02
2,900,000 VIRIDIUM GROUP SARL 4.375% 16-11-35	2,686,173.98	0.04	2,000,000 ALLIANZ FIN II 0.5% 14-01-31	1,762,693.83	0.03
Mexico	4,321,576.50	0.07	1,100,000 ALLIANZ FIN II 0.5% 22-11-33	881,790.71	0.01
2,633,000 AMERICA MOVIL 0.75% 26-06-27	2,560,285.85	0.04	2,000,000 ALLIANZ FIN II 0.875% 06-12-27	1,937,644.02	0.03
1,802,000 AMERICA MOVIL 2.125% 10-03-28	1,761,290.65	0.03	2,000,000 ALLIANZ FIN II 1.375% 21-04-31	1,821,731.16	0.03
Netherlands	791,708,776.52	12.34	2,000,000 ALLIANZ FIN II 1.5% 15-01-30	1,881,122.51	0.03
2,720,000 ABB FINANCE 0.0% 19-01-30 EMTN	2,399,004.61	0.04	3,400,000 ALLIANZ FIN II 3.0% 13-03-28	3,402,150.76	0.05
1,264,000 ABB FINANCE 3.125% 15-01-29	1,259,193.66	0.02	1,600,000 ALLIANZ FIN II 3.25% 04-12-29	1,605,397.90	0.03
2,051,000 ABB FINANCE 3.375% 15-01-34	2,005,648.99	0.03	1,700,000 AMERICA MOVIL BV 3.0% 30-09-30	1,663,842.83	0.03
2,010,000 ABB FINANCE 3.375% 16-01-31	2,003,156.14	0.03	2,230,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	2,150,659.10	0.03
3,400,000 ABN AMRO BK 0.5% 23-09-29 EMTN	3,069,397.28	0.05	2,370,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08-03-31	2,162,921.41	0.03
2,800,000 ABN AMRO BK 1.0% 02-06-33	2,287,698.41	0.04	1,250,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08-03-34	1,079,742.75	0.02
2,600,000 ABN AMRO BK 1.25% 20-01-34	2,125,656.03	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,530,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	2,464,701.05	0.04	1,511,000	COMPASS FINANCE NV 3.0% 08-03-30	1,488,317.56	0.02
1,740,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.25% 08-03-34	1,668,722.32	0.03	1,800,000	COOPERATIEVE RABOBANK UA 0.625% 25-02-33	1,464,283.05	0.02
2,620,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	2,617,068.89	0.04	3,300,000	COOPERATIEVE RABOBANK UA 0.875% 05-05-28	3,221,418.57	0.05
3,750,000	AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08-03-32	3,713,264.61	0.06	2,900,000	COOPERATIEVE RABOBANK UA 1.125% 07-05-31	2,562,457.04	0.04
1,206,000	ARCADIS NV 4.875% 28-02-28	1,224,055.80	0.02	2,800,000	COOPERATIEVE RABOBANK UA 3.548% 08-10-35	2,707,712.18	0.04
1,999,000	ASML HOLDING NV 0.25% 25-02-30	1,775,076.98	0.03	2,800,000	COOPERATIEVE RABOBANK UA 3.822% 26-07-34	2,780,966.98	0.04
2,263,000	ASML HOLDING NV 0.625% 07-05-29	2,087,753.60	0.03	3,200,000	COOPERATIEVE RABOBANK UA 3.875% 30-11-32	3,212,406.38	0.05
2,787,000	ASML HOLDING NV 1.625% 28-05-27	2,746,071.68	0.04	3,500,000	COOPERATIEVE RABOBANK UA 4.0% 10-01-30	3,563,396.55	0.06
520,000	ASML HOLDING NV 2.25% 17-05-32	490,794.86	0.01	4,100,000	COOPERATIEVE RABOBANK UA 4.233% 25-04-29	4,171,079.65	0.06
760,000	ASR NEDERLAND NV 3.375% 02-05-49	747,473.82	0.01	1,950,000	CRH FUNDING BV 1.625% 05-05-30	1,807,305.36	0.03
2,150,000	ASR NEDERLAND NV 3.625% 12-12-28	2,151,957.87	0.03	1,110,000	CTP NV 1.25% 21-06-29 EMTN	1,026,378.44	0.02
2,614,000	ASR NEDERLAND NV 7.0% 07-12-43	3,005,792.38	0.05	1,313,000	CTP NV 1.5% 27-09-31 EMTN	1,134,549.72	0.02
2,560,000	ATHORA NETHERLANDS NV 5.375% 31-08-32	2,594,975.74	0.04	900,000	CTP NV 3.375% 19-07-30 EMTN	875,819.70	0.01
333,000	BMW FIN 0.2% 11-01-33 EMTN	267,877.39	0.00	1,275,000	CTP NV 3.625% 10-03-31	1,239,674.58	0.02
1,875,000	BMW FIN 0.375% 24-09-27 EMTN	1,803,113.70	0.03	2,290,000	CTP NV 3.625% 13-04-32	2,181,200.90	0.03
440,000	BMW FIN 0.875% 14-01-32 EMTN	381,279.38	0.01	1,882,000	CTP NV 3.875% 21-11-32	1,810,908.92	0.03
2,280,000	BMW FIN 1.0% 22-05-28 EMTN	2,172,085.77	0.03	1,240,000	CTP NV 4.25% 10-03-35	1,195,616.37	0.02
1,970,000	BMW FIN 1.125% 10-01-28 EMTN	1,897,899.24	0.03	2,400,000	CTP NV 4.75% 05-02-30 EMTN	2,444,847.37	0.04
4,194,000	BMW FIN 1.5% 06-02-29 EMTN	3,993,735.90	0.06	1,600,000	DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	1,578,243.25	0.02
3,430,000	BMW FIN 2.625% 20-05-28 EMTN	3,385,367.55	0.05	2,200,000	DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	2,154,178.96	0.03
3,010,000	BMW FIN 2.625% 27-01-29 EMTN	2,953,282.18	0.05	2,200,000	DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	2,188,602.77	0.03
2,400,000	BMW FIN 3.25% 20-05-31 EMTN	2,364,419.91	0.04	2,300,000	DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	2,271,281.49	0.04
592,000	BMW FIN 3.25% 22-07-30 EMTN	591,167.40	0.01	1,500,000	DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-29	1,512,296.16	0.02
2,350,000	BMW FIN 3.25% 27-01-32 EMTN	2,294,786.71	0.04	5,230,000	DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	5,067,853.57	0.08
1,982,000	BMW FIN 3.625% 22-05-35 EMTN	1,934,430.78	0.03	2,805,000	DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	2,693,903.93	0.04
1,950,000	BMW FIN 3.75% 20-11-34 EMTN	1,930,549.28	0.03	1,888,000	DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	1,900,980.22	0.03
2,350,000	BMW FIN 3.75% 27-01-36 EMTN	2,290,099.83	0.04	1,247,000	DEUTSCHE TELEKOM INTERN FINANCE BV 4.5% 28-10-30	1,317,855.76	0.02
1,857,000	BMW FIN 3.875% 04-10-28 EMTN	1,882,838.33	0.03	1,476,000	DEUTSCHE TELEKOM INTERN FINANCE BV 7.5% 24-01-33	1,812,686.85	0.03
1,817,000	BMW FIN 4.125% 04-10-33 EMTN	1,843,215.50	0.03	1,939,000	DIGITAL DUTCH FINCO BV 1.0% 15-01-32	1,619,952.00	0.03
3,448,000	BMW INTL INVESTMENT 3.0% 27-08-27	3,446,014.52	0.05	1,140,000	DIGITAL DUTCH FINCO BV 1.25% 01-02-31	1,004,729.93	0.02
3,020,000	BMW INTL INVESTMENT 3.125% 22-07-29	2,994,678.95	0.05	1,929,000	DIGITAL DUTCH FINCO BV 1.5% 15-03-30	1,765,272.37	0.03
2,731,000	BMW INTL INVESTMENT 3.125% 27-08-30	2,687,480.22	0.04	2,450,000	DIGITAL DUTCH FINCO BV 3.875% 13-09-33	2,366,560.43	0.04
2,285,000	BMW INTL INVESTMENT 3.25% 17-11-28	2,284,646.85	0.04	1,937,000	DIGITAL DUTCH FINCO BV 3.875% 15-03-35	1,843,096.28	0.03
2,187,000	BMW INTL INVESTMENT 3.375% 27-08-34	2,100,895.77	0.03	3,050,000	DIGITAL DUTCH FINCO BV 3.875% 15-07-34	2,914,249.11	0.05
2,540,000	BMW INTL INVESTMENT 3.5% 17-11-32	2,498,051.29	0.04	3,135,000	DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	2,621,541.36	0.04
2,656,000	BMW INTL INVESTMENT 3.5% 22-01-33	2,612,666.03	0.04	1,985,000	DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	1,669,146.57	0.03
2,591,000	BNI FINANCE BV 3.875% 01-12-30	2,616,715.46	0.04	3,200,000	DSV FINANCE BV 3.125% 06-11-28	3,181,607.68	0.05
1,299,000	COCA COLA HBC FINANCE BV 0.625% 21-11-29	1,173,067.36	0.02	4,343,000	DSV FINANCE BV 3.25% 06-11-30	4,286,925.43	0.07
2,580,000	COCA COLA HBC FINANCE BV 1.0% 14-05-27	2,524,119.79	0.04	2,020,000	DSV FINANCE BV 3.375% 06-11-32	1,973,116.73	0.03
1,394,000	COCA COLA HBC FINANCE BV 1.625% 14-05-31	1,258,522.20	0.02	1,950,000	DSV FINANCE BV 3.375% 06-11-34	1,871,999.57	0.03
1,147,000	COCA COLA HBC FINANCE BV 3.125% 20-11-32	1,100,239.88	0.02	1,146,000	DSV PANALPINA FINANCE BV 0.5% 03-03-31	993,920.07	0.02
1,100,000	COCA COLA HBC FINANCE BV 3.375% 01-10-28	1,102,498.74	0.02	1,630,000	DSV PANALPINA FINANCE BV 0.75% 05-07-33	1,314,449.05	0.02
1,890,000	COCA COLA HBC FINANCE BV 3.375% 27-02-28	1,894,871.15	0.03	1,072,000	DSV PANALPINA FINANCE BV 0.875% 17-09-36	787,759.18	0.01
1,200,000	COCA COLA HBC FINANCE BV 3.625% 01-10-30	1,202,035.72	0.02	1,761,000	DSV PANALPINA FINANCE BV 1.375% 16-03-30	1,626,872.35	0.03
700,000	COCA COLA HBC FINANCE BV 4.0% 01-10-33	705,972.48	0.01	1,870,000	DSV PANALPINA FINANCE BV 3.5% 26-06-29	1,876,407.86	0.03
1,130,000	COMPASS FINANCE NV 1.5% 05-09-28	1,086,444.97	0.02	3,697,000	EASYJET FINCO BV 1.875% 03-03-28	3,579,750.44	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,450,000 EDP FIN 1.5% 22-11-27 EMTN	1,414,614.63	0.02	400,000 JAB HOLDINGS BV 1.0% 14-07-31	348,896.46	0.01
4,200,000 EDP FIN 1.875% 21-09-29 EMTN	3,989,882.16	0.06	1,300,000 JAB HOLDINGS BV 1.0% 20-12-27	1,250,761.54	0.02
1,400,000 EDP FIN 3.875% 11-03-30 EMTN	1,414,955.82	0.02	2,200,000 JAB HOLDINGS BV 2.0% 18-05-28	2,136,255.23	0.03
1,930,000 ESSITY CAPITAL BV 0.25% 15-09-29	1,740,579.58	0.03	3,100,000 JAB HOLDINGS BV 2.25% 19-12-39	2,330,979.97	0.04
655,000 EURONEXT NV 0.75% 17-05-31	575,801.84	0.01	900,000 JAB HOLDINGS BV 2.5% 17-04-27	897,003.57	0.01
2,310,000 EURONEXT NV 1.125% 12-06-29	2,155,568.48	0.03	2,000,000 JAB HOLDINGS BV 2.5% 25-06-29	1,938,156.40	0.03
2,320,000 EURONEXT NV 1.5% 17-05-41	1,596,950.48	0.02	1,400,000 JAB HOLDINGS BV 3.375% 17-04-35	1,301,876.31	0.02
2,190,000 EURONEXT NV 2.625% 26-11-28	2,155,483.00	0.03	1,900,000 JAB HOLDINGS BV 4.375% 19-05-35	1,887,668.28	0.03
1,400,000 FERROVIAL SE 3.25% 16-01-30	1,381,383.42	0.02	2,700,000 JAB HOLDINGS BV 4.375% 25-04-34	2,703,210.44	0.04
1,300,000 FERROVIAL SE 4.375% 13-09-30	1,334,706.11	0.02	1,300,000 JAB HOLDINGS BV 4.75% 29-06-32	1,346,292.28	0.02
500,000 GALDERMA FINANCE EUROPE BV 3.375% 17-03-31	493,903.14	0.01	1,900,000 JAB HOLDINGS BV 5.0% 12-06-33	1,987,844.42	0.03
1,490,000 GALDERMA FINANCE EUROPE BV 3.5% 20-03-30	1,480,150.51	0.02	2,626,000 JDE PEET S BV 0.5% 16-01-29	2,401,325.90	0.04
1,160,000 GIVAUDAN FINANCE EUROPE BV 1.0% 22-04-27	1,135,852.84	0.02	1,520,000 JDE PEET S BV 0.625% 09-02-28	1,443,747.56	0.02
1,730,000 GIVAUDAN FINANCE EUROPE BV 1.625% 22-04-32	1,542,202.75	0.02	1,368,000 JDE PEET S BV 1.125% 16-06-33	1,092,833.09	0.02
1,900,000 GIVAUDAN FINANCE EUROPE BV 2.875% 09-09-29	1,866,130.80	0.03	1,180,000 JDE PEET S BV 4.125% 23-01-30	1,190,299.46	0.02
1,220,000 GIVAUDAN FINANCE EUROPE BV 4.125% 28-11-33	1,242,154.25	0.02	2,446,000 JDE PEET S BV 4.5% 23-01-34	2,444,256.37	0.04
1,200,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	1,179,555.81	0.02	1,680,000 KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18-03-30	1,498,075.89	0.02
1,470,000 HM FINANCE BV 0.25% 25-08-29	1,315,749.84	0.02	1,819,000 KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02-04-27	1,799,084.53	0.03
1,160,000 HM FINANCE BV 4.875% 25-10-31	1,218,443.04	0.02	1,477,000 KONINKLIJKE AHOLD DELHAIZE NV 3.25% 10-03-33	1,420,740.80	0.02
2,900,000 ING BANK NEDERLAND NV 2.625% 01-12-28	2,853,894.40	0.04	610,000 KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11-03-31	604,786.66	0.01
4,200,000 ING GROEP NV 0.25% 01-02-30	3,831,947.48	0.06	2,101,000 KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04-04-28	2,109,869.96	0.03
4,500,000 ING GROEP NV 0.375% 29-09-28	4,310,081.88	0.07	500,000 KONINKLIJKE AHOLD DELHAIZE NV 3.625% 12-03-34	492,331.73	0.01
1,100,000 ING GROEP NV 0.875% 09-06-32	1,069,991.45	0.02	1,890,000 KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11-03-36	1,864,892.56	0.03
2,300,000 ING GROEP NV 0.875% 29-11-30	2,086,010.87	0.03	1,160,000 KONINKLIJKE DSM NV 0.25% 23-06-28	1,083,394.20	0.02
2,700,000 ING GROEP NV 1.0% 16-11-32	2,596,697.28	0.04	1,721,000 KONINKLIJKE DSM NV 0.625% 23-06-32	1,429,523.35	0.02
2,800,000 ING GROEP NV 1.375% 11-01-28	2,710,939.38	0.04	1,700,000 KONINKLIJKE DSM NV 3.0% 25-02-31	1,663,631.23	0.03
4,600,000 ING GROEP NV 1.75% 16-02-31	4,288,130.43	0.07	2,622,000 KONINKLIJKE DSM NV 3.375% 25-02-36	2,484,358.89	0.04
4,300,000 ING GROEP NV 2.0% 20-09-28	4,152,120.31	0.06	2,700,000 KONINKLIJKE DSM NV 3.625% 02-07-34	2,635,216.23	0.04
4,100,000 ING GROEP NV 2.5% 15-11-30	3,905,366.77	0.06	1,900,000 KONINKLIJKE DSM NV 3.75% 25-02-38	1,836,922.99	0.03
2,900,000 ING GROEP NV 2.875% 10-11-30	2,829,444.25	0.04	1,700,000 KPN 0.875% 14-12-32 EMTN	1,406,397.04	0.02
3,500,000 ING GROEP NV 3.0% 17-08-31	3,397,404.67	0.05	1,900,000 KPN 0.875% 15-11-33 EMTN	1,525,221.92	0.02
3,100,000 ING GROEP NV 3.125% 10-02-32	3,009,610.50	0.05	1,900,000 KPN 1.125% 11-09-28	1,803,876.71	0.03
3,000,000 ING GROEP NV 3.375% 19-11-32	2,934,869.69	0.05	2,500,000 KPN 3.375% 17-02-35 EMTN	2,373,874.97	0.04
5,200,000 ING GROEP NV 3.5% 03-09-30	5,176,951.02	0.08	1,000,000 KPN 3.5% 12-05-34 EMTN	971,363.48	0.02
4,200,000 ING GROEP NV 3.5% 17-08-36	3,984,127.72	0.06	1,900,000 KPN 3.875% 03-07-31 EMTN	1,920,302.19	0.03
3,500,000 ING GROEP NV 3.75% 03-09-35	3,421,022.97	0.05	3,000,000 KPN 3.875% 16-02-36 EMTN	2,945,961.66	0.05
4,100,000 ING GROEP NV 3.75% 10-02-37	3,938,115.66	0.06	2,600,000 LINDE FINANCE BV 0.25% 19-05-27	2,522,259.44	0.04
3,800,000 ING GROEP NV 3.875% 12-08-29	3,834,397.92	0.06	2,700,000 LINDE FINANCE BV 0.55% 19-05-32	2,253,847.29	0.04
3,500,000 ING GROEP NV 3.875% 20-08-37	3,394,048.91	0.05	2,438,000 LINDE FINANCE BV 1.0% 20-04-28	2,332,867.52	0.04
3,500,000 ING GROEP NV 4.0% 12-02-35	3,490,583.00	0.05	1,946,000 LKQ DUTCH BOND BV 4.125% 13-03-31	1,925,999.92	0.03
4,000,000 ING GROEP NV 4.125% 20-05-36	3,987,952.12	0.06	1,175,000 LSEG NETHERLANDS BV 0.25% 06-04-28	1,103,693.11	0.02
3,000,000 ING GROEP NV 4.125% 24-08-33	3,018,741.61	0.05	1,537,000 LSEG NETHERLANDS BV 0.75% 06-04-33	1,239,537.16	0.02
3,500,000 ING GROEP NV 4.25% 26-08-35	3,503,960.83	0.05	1,990,000 LSEG NETHERLANDS BV 2.75% 20-09-27	1,972,060.24	0.03
4,400,000 ING GROEP NV 4.375% 15-08-34	4,439,050.26	0.07	1,780,000 LSEG NETHERLANDS BV 3.0% 06-11-31	1,715,063.26	0.03
4,800,000 ING GROEP NV 4.5% 23-05-29	4,902,866.51	0.08	2,160,000 LSEG NETHERLANDS BV 4.231% 29-09-30	2,210,360.51	0.03
4,300,000 ING GROEP NV 4.75% 23-05-34	4,491,404.30	0.07	3,751,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	3,652,406.96	0.06
1,600,000 ING GROEP NV 5.0% 20-02-35	1,648,242.55	0.03	1,610,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	1,580,264.94	0.02
3,300,000 ING GROEP NV 5.25% 14-11-33	3,547,724.13	0.06	2,753,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	2,748,648.84	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,651,000	MERCEDESSENZ INTL FINANCE BV 3.125% 05-09-31	1,613,519.27	0.03	2,458,000	RELX FINANCE BV 3.375% 20-03-33	2,390,463.12	0.04
2,715,000	MERCEDESSENZ INTL FINANCE BV 3.25% 10-01-32	2,666,504.54	0.04	1,970,000	RELX FINANCE BV 3.75% 12-06-31	1,977,124.30	0.03
2,979,000	MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	2,979,319.11	0.05	2,670,000	ROCHE FINANCE EUROPE BV 3.204% 27-08-29	2,669,409.09	0.04
3,255,000	MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	3,230,909.55	0.05	1,700,000	ROCHE FINANCE EUROPE BV 3.227% 03-05-30	1,698,926.60	0.03
2,697,000	MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	2,720,054.10	0.04	2,160,000	ROCHE FINANCE EUROPE BV 3.312% 04-12-27	2,173,954.01	0.03
2,075,000	MONDELEZ INTL HLDINGS NE 0.25% 09-09-29	1,863,458.36	0.03	1,210,000	ROCHE FINANCE EUROPE BV 3.355% 27-02-35	1,192,246.61	0.02
2,052,000	MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	1,853,742.54	0.03	2,270,000	ROCHE FINANCE EUROPE BV 3.564% 03-05-44	2,106,366.52	0.03
1,000,000	MONDELEZ INTL HLDINGS NE 0.625% 09-09-32	825,594.82	0.01	2,473,000	ROCHE FINANCE EUROPE BV 3.586% 04-12-36	2,440,291.58	0.04
1,501,000	MONDELEZ INTL HLDINGS NE 0.875% 01-10-31	1,296,274.58	0.02	850,000	SAGAX EURO MTN NL BV 0.75% 26-01-28	808,695.11	0.01
2,780,000	MONDELEZ INTL HLDINGS NE 1.25% 09-09-41	1,803,707.85	0.03	1,845,000	SAGAX EURO MTN NL BV 1.0% 17-05-29	1,694,669.83	0.03
2,357,000	MSD NETHERLANDS CAPITAL BV 3.25% 30-05-32	2,316,403.47	0.04	2,169,000	SANDOZ FINANCE BV 3.25% 12-09-29	2,153,918.10	0.03
3,055,000	MSD NETHERLANDS CAPITAL BV 3.5% 30-05-37	2,936,979.53	0.05	2,188,000	SANDOZ FINANCE BV 3.97% 17-04-27	2,208,654.64	0.03
2,340,000	MSD NETHERLANDS CAPITAL BV 3.7% 30-05-44	2,128,846.85	0.03	1,224,000	SANDOZ FINANCE BV 4.0% 26-03-35	1,206,688.58	0.02
3,199,000	MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	2,767,450.19	0.04	1,937,000	SANDOZ FINANCE BV 4.22% 17-04-30	1,976,613.96	0.03
1,500,000	NATLENNEDERLANDEN BANK NV 0.5% 21-09-28	1,396,434.38	0.02	1,634,000	SANDOZ FINANCE BV 4.5% 17-11-33	1,679,901.99	0.03
1,904,000	NE PROPERTY BV 2.0% 20-01-30	1,756,889.33	0.03	1,700,000	SARTORIUS FINANCE BV 4.375% 14-09-29	1,736,056.79	0.03
1,210,000	NE PROPERTY BV 3.875% 30-09-33	1,162,830.82	0.02	2,400,000	SARTORIUS FINANCE BV 4.5% 14-09-32	2,455,062.37	0.04
1,240,000	NE PROPERTY BV 4.25% 21-01-32	1,234,448.80	0.02	3,500,000	SARTORIUS FINANCE BV 4.875% 14-09-35	3,616,965.02	0.06
1,900,000	NIBC BANK NV 0.875% 24-06-27	1,850,386.26	0.03	1,400,000	SGS FINANCE BV 3.125% 10-09-30	1,373,032.42	0.02
1,200,000	NIBC BANK NV 3.5% 05-06-30	1,192,191.97	0.02	1,900,000	SGS FINANCE BV 3.75% 10-09-35	1,855,881.56	0.03
1,600,000	NIBC BANK NV 6.0% 16-11-28	1,694,234.65	0.03	2,400,000	SGS NEDERLAND HOLDING BV 0.125% 21-04-27	2,325,923.97	0.04
1,490,000	NN GROUP NV 0.875% 23-11-31	1,286,964.45	0.02	2,655,000	SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	2,396,913.72	0.04
2,840,000	NN GROUP NV 1.625% 01-06-27	2,791,278.55	0.04	3,600,000	SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	3,310,867.14	0.05
2,190,000	NN GROUP NV 4.625% 13-01-48	2,222,791.43	0.03	2,663,000	SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	2,107,895.68	0.03
1,287,000	NN GROUP NV 5.25% 01-03-43	1,350,328.14	0.02	2,200,000	SIEMENS FINANCIERINGSMAATNV 0.5% 20-02-32	1,858,507.28	0.03
2,735,000	NN GROUP NV 6.0% 03-11-43 EMTN	2,985,434.29	0.05	1,600,000	SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	1,537,529.87	0.02
610,000	PACCAR FINANCIAL EUROPE BV 2.5% 13-11-28	598,312.21	0.01	1,999,000	SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	1,947,865.17	0.03
840,000	PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	832,466.00	0.01	2,600,000	SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	2,388,943.91	0.04
1,300,000	PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	1,299,076.31	0.02	1,800,000	SIEMENS FINANCIERINGSMAATNV 1.25% 25-02-35	1,474,081.90	0.02
1,950,000	PFIZER NLD INTL FINANCE BV 2.875% 19-05-29	1,925,238.31	0.03	2,111,000	SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	1,927,824.88	0.03
2,740,000	PFIZER NLD INTL FINANCE BV 3.25% 19-05-32	2,691,161.44	0.04	2,726,000	SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	2,536,924.19	0.04
2,030,000	PFIZER NLD INTL FINANCE BV 3.875% 19-05-37	2,012,352.31	0.03	2,970,000	SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	2,291,050.22	0.04
2,120,000	PFIZER NLD INTL FINANCE BV 4.25% 19-05-45	2,076,261.65	0.03	1,200,000	SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	1,191,170.35	0.02
910,000	POSTNL NV 4.0% 02-10-30	911,088.36	0.01	3,300,000	SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	3,246,197.60	0.05
615,000	POSTNL NV 4.75% 12-06-31	634,491.26	0.01	1,200,000	SIEMENS FINANCIERINGSMAATNV 2.75% 09-09-30	1,173,702.14	0.02
2,893,000	PROSUS NV 1.288% 13-07-29 EMTN	2,668,321.18	0.04	2,718,000	SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	2,713,200.01	0.04
2,783,000	PROSUS NV 1.539% 03-08-28 EMTN	2,644,507.15	0.04	3,100,000	SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	2,990,746.38	0.05
2,892,000	PROSUS NV 1.985% 13-07-33 EMTN	2,477,985.19	0.04	3,500,000	SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	3,487,985.86	0.05
2,450,000	PROSUS NV 2.031% 03-08-32 EMTN	2,159,202.25	0.03	4,100,000	SIEMENS FINANCIERINGSMAATNV 3.125% 22-05-32	4,021,346.69	0.06
1,480,000	PROSUS NV 2.085% 19-01-30	1,384,991.43	0.02	1,700,000	SIEMENS FINANCIERINGSMAATNV 3.125% 27-05-33	1,657,181.88	0.03
2,453,000	PROSUS NV 2.778% 19-01-34	2,188,767.55	0.03	3,600,000	SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	3,420,023.56	0.05
2,580,000	PROSUS NV 4.343% 15-07-35 EMTN	2,527,611.67	0.04	3,900,000	SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	3,900,282.45	0.06
2,560,000	RANDSTAD NV 3.61% 12-03-29	2,562,416.88	0.04	1,900,000	SIEMENS FINANCIERINGSMAATNV 3.5% 24-02-36	1,849,493.63	0.03
2,648,000	RECKITT BENCKISER TREA SCES NEDERLAND BV 0.75% 19-05-30	2,369,571.82	0.04	4,000,000	SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	3,640,614.39	0.06
2,793,000	RELX FINANCE BV 0.5% 10-03-28	2,651,922.89	0.04	2,000,000	SIEMENS FINANCIERINGSMAATNV 3.625% 24-02-43	1,829,319.03	0.03
1,834,000	RELX FINANCE BV 0.875% 10-03-32	1,552,598.00	0.02	3,400,000	SIEMENS FINANCIERINGSMAATNV 3.625% 27-05-36	3,342,316.92	0.05
1,180,000	RELX FINANCE BV 1.5% 13-05-27	1,161,892.01	0.02	1,200,000	SIEMENS FINANCIERINGSMAATNV 4.0% 27-05-45	1,148,115.71	0.02
				2,221,000	SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-	2,188,276.57	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
27			1,890,000 WPC EUROBOND BV 1.35% 15-04-28	1,806,550.82	0.03
1,580,000 SIKA CAPITAL BV 0.875% 29-04-27	1,542,771.21	0.02	1,260,000 WPC EUROBOND BV 2.125% 15-04-27	1,247,170.95	0.02
1,174,000 SIKA CAPITAL BV 1.5% 29-04-31	1,064,589.70	0.02			
2,708,000 SIKA CAPITAL BV 3.75% 03-05-30	2,725,656.17	0.04	New Zealand	15,350,156.05	0.24
1,000,000 SUED IN 5.125 10-27	1,020,681.22	0.02	2,211,000 ASB BANK LTD 0.25% 08-09-28	2,055,857.66	0.03
2,577,000 SUEDZUCKER INTL FINANCE BV 4.125% 29-01-32	2,571,543.59	0.04	1,221,000 ASB BANK LTD 0.5% 24-09-29	1,106,530.34	0.02
1,222,000 TELEFONICA EUROPE BV 5.875% 14-02-33	1,361,307.72	0.02	1,801,000 ASB BANK LTD 3.086% 08-05-30	1,769,474.73	0.03
500,000 THERMO FISHER SCIENTIFIC FINANCE I BV 2.0% 18-10-51	312,150.80	0.00	1,720,000 ASB BANK LTD 3.185% 16-04-29	1,711,331.00	0.03
320,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 25-02-28	301,543.05	0.00	654,000 ASB BANK LTD 4.5% 16-03-27	663,366.12	0.01
620,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	608,698.00	0.01	1,188,000 BANK OF NEW ZEALAND 3.05% 20-11-30	1,165,236.85	0.02
2,030,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	1,975,646.19	0.03	2,407,000 BANK OF NEW ZEALAND 3.661% 17-07-29	2,426,907.06	0.04
1,740,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	1,720,498.80	0.03	1,420,000 CHORUS 3.529% 26-11-32 EMTN	1,382,000.54	0.02
2,760,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	2,744,980.61	0.04	1,290,000 CHORUS 3.625% 07-09-29 EMTN	1,290,049.51	0.02
2,020,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	2,028,332.28	0.03	1,830,000 CONTACT ENERGY 3.537% 03-11-32	1,779,402.24	0.03
2,670,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	2,698,059.32	0.04			
2,350,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	2,259,471.66	0.04	Norway	44,581,389.26	0.69
2,364,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	2,138,269.69	0.03	2,675,000 DNB BANK A 0.25% 23-02-29 EMTN	2,524,813.25	0.04
1,714,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 04-09-30	1,579,823.45	0.02	2,460,000 DNB BANK A 3.0% 15-01-31 EMTN	2,422,309.07	0.04
2,014,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 31-07-29	1,907,694.31	0.03	1,200,000 DNB BANK A 3.0% 20-01-32 EMTN	1,176,019.41	0.02
2,461,000 UNILEVER FINANCE NETHERLANDS BV 1.625% 12-02-33	2,166,390.73	0.03	3,011,000 DNB BANK A 3.0% 29-11-30 EMTN	2,957,691.56	0.05
1,726,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	1,665,993.27	0.03	2,040,000 DNB BANK A 3.125% 20-05-31	2,000,433.25	0.03
3,365,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	3,180,578.69	0.05	1,154,000 DNB BANK A 3.75% 02-07-35 EMTN	1,141,469.12	0.02
2,287,000 UNILEVER FINANCE NETHERLANDS BV 2.25% 16-05-34	2,060,612.95	0.03	3,476,000 DNB BANK A 4.0% 14-03-29 EMTN	3,522,137.38	0.05
2,099,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	2,077,067.91	0.03	3,257,000 DNB BANK A 4.5% 19-07-28 EMTN	3,312,610.83	0.05
1,440,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	1,436,333.92	0.02	2,667,000 DNB BANK A 4.625% 01-11-29	2,746,835.34	0.04
2,165,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 15-02-37	2,082,855.97	0.03	2,117,000 DNB BANK A 4.625% 28-02-33	2,153,966.20	0.03
1,618,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 23-02-35	1,588,124.05	0.02	1,640,000 DNB BANK A 5.0% 13-09-33 EMTN	1,674,295.48	0.03
1,450,000 UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	1,447,411.43	0.02	1,611,000 NORSK HYDRO AS 2.0% 11-04-29	1,544,546.79	0.02
2,120,000 UNIVERSAL MUSIC GROUP NV 3.75% 30-06-32	2,099,348.21	0.03	1,192,000 NORSK HYDRO AS 3.625% 23-01-32	1,176,715.02	0.02
2,960,000 UNIVERSAL MUSIC GROUP NV 4.0% 13-06-31	2,987,667.77	0.05	930,000 NORSK HYDRO AS 3.75% 17-06-33	919,070.82	0.01
2,294,000 UPJOHN FINANCE BV 1.362% 23-06-27	2,244,690.86	0.03	1,871,000 SPAREBANK 1 OSTLANDET 0.125% 03-03-28	1,764,376.37	0.03
4,812,000 UPJOHN FINANCE BV 1.908% 23-06-32	4,192,082.21	0.07	1,570,000 SPAREBANK 1 OSTLANDET 1.75% 27-04-27	1,548,703.70	0.02
532,000 VESTAS WIND SYSTEMS FINANCE BV 1.5% 15-06-29	502,159.93	0.01	1,194,000 SPAREBANK 1 OSTLANDET 3.625% 30-05-29	1,205,737.59	0.02
1,840,000 VESTAS WIND SYSTEMS FINANCE BV 2.0% 15-06-34	1,593,997.49	0.02	1,819,000 SPAREBANK MIDT NORGE AS 0.01% 18-02-28	1,714,198.93	0.03
1,470,000 WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03-12-27	1,419,524.43	0.02	1,125,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	1,131,542.11	0.02
1,195,000 WOLTERS KLUWER NV 0.25% 30-03-28	1,125,176.99	0.02	1,170,000 SR BANK SPAREBANKEN ROGALAND 3.375% 14-11-29	1,169,887.23	0.02
1,300,000 WOLTERS KLUWER NV 0.75% 03-07-30	1,155,334.78	0.02	1,470,000 SR BANK SPAREBANKEN ROGALAND 3.625% 12-03-29	1,483,759.45	0.02
212,000 WOLTERS KLUWER NV 1.5% 22-03-27	209,094.01	0.00	3,505,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	3,536,262.71	0.06
1,590,000 WOLTERS KLUWER NV 3.0% 25-09-30	1,544,620.55	0.02	1,200,000 SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	1,240,538.66	0.02
1,580,000 WOLTERS KLUWER NV 3.25% 18-03-29	1,571,981.37	0.02	575,000 STOREBRAND LIVSFORSIKRING AS 1.875% 30-09-51	513,468.99	0.01
1,900,000 WOLTERS KLUWER NV 3.375% 20-03-32	1,842,710.14	0.03			
2,485,000 WOLTERS KLUWER NV 3.75% 03-04-31	2,482,423.26	0.04	Poland	21,159,393.77	0.33
1,220,000 WPC EUROBOND BV 0.95% 01-06-30	1,082,196.28	0.02	1,910,000 BANK MILLENNIUM 5.308% 25-09-29	1,960,553.89	0.03
			1,220,000 BANK POLSKA KA OPIEKI 3.5% 23-09-32	1,176,972.04	0.02
			1,660,000 BANK POLSKA KA OPIEKI 3.75% 04-06-31	1,627,669.91	0.03
			1,730,000 BANK POLSKA KA OPIEKI 4.0% 24-09-30	1,733,435.88	0.03
			1,100,000 BANK POLSKA KA OPIEKI 4.0101% 27-02-36	1,063,919.00	0.02
			1,400,000 MBANK SPOLKA AKCYJNA 3.7713999999999994% 03-03-32	1,358,371.36	0.02
			1,700,000 MBANK SPOLKA AKCYJNA 4.034% 27-09-30	1,703,911.27	0.03
			2,305,000 PKO BANK POLSKI 3.375% 16-06-28	2,294,483.47	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,078,000 PKO BANK POLSKI 3.625% 20-11-32	1,040,209.05	0.02	1,700,000 BANCO DE BADELL 0.875% 16-06-28	1,654,405.16	0.03
2,539,000 PKO BANK POLSKI 3.625% 30-06-31	2,488,971.01	0.04	600,000 BANCO DE BADELL 3.375% 10-03-32	587,853.36	0.01
1,417,000 PKO BANK POLSKI 4.5% 18-06-29	1,432,686.50	0.02	1,200,000 BANCO DE BADELL 3.375% 18-02-33	1,166,501.29	0.02
1,890,000 PKO BANK POLSKI 4.5% 27-03-28	1,907,716.52	0.03	1,200,000 BANCO DE BADELL 3.5% 27-05-31	1,187,659.87	0.02
1,400,000 SANTANDER BANK POLSKA SPOLKA AKCYJNA 3.5% 07-10-31	1,370,493.87	0.02	2,500,000 BANCO DE BADELL 4.0% 15-01-30	2,535,373.59	0.04
Portugal	17,351,113.04	0.27	1,800,000 BANCO DE BADELL 4.25% 13-09-30	1,832,551.78	0.03
1,300,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	1,289,578.32	0.02	2,400,000 BANCO DE BADELL 5.0% 07-06-29	2,481,475.78	0.04
1,300,000 BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	1,269,599.85	0.02	2,700,000 BANCO DE BADELL 5.125% 10-11-28	2,774,130.73	0.04
2,200,000 BANCO COMERCIAL PORTUGUES 3.25% 05-05-32	2,141,394.86	0.03	800,000 BANCO DE BADELL 5.125% 27-06-34	820,655.09	0.01
1,700,000 BANCO COMERCIAL PORTUGUES 4.75% 20-03-37	1,720,619.33	0.03	2,700,000 BANCO DE BADELL 5.25% 07-02-29	2,787,273.24	0.04
1,200,000 BCP 1.75% 07-04-28 EMTN	1,183,224.65	0.02	2,500,000 BANCO DE BADELL 5.5% 08-09-29	2,613,182.75	0.04
2,300,000 EDP S.A 1.625% 15-04-27	2,271,305.09	0.04	1,700,000 BANCO DE BADELL 6.0% 16-08-33	1,765,344.59	0.03
2,200,000 EDP S.A 3.875% 26-06-28	2,226,655.79	0.03	900,000 BANCO DE CREDITO SOCIAL 1.75% 09-03-28	886,646.22	0.01
1,400,000 NOVO BAN 3.375% 22-01-31 EMTN	1,381,062.27	0.02	1,400,000 BANCO DE CREDITO SOCIAL 3.5% 13-06-31	1,380,702.60	0.02
1,700,000 NOVO BAN 3.5% 09-03-29 EMTN	1,701,049.42	0.03	1,800,000 BANCO DE CREDITO SOCIAL 4.125% 03-09-30	1,818,691.94	0.03
700,000 NOVO BAN 4.25% 08-03-28 EMTN	706,228.00	0.01	1,700,000 BANCO DE CREDITO SOCIAL 7.5% 14-09-29	1,850,819.39	0.03
1,300,000 NOVO BAN 9.875% 01-12-33	1,460,395.46	0.02	3,700,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	3,502,250.83	0.05
Romania	5,007,482.30	0.08	3,300,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	3,101,566.29	0.05
2,600,000 BANCA COMERCIALA ROMANA 4.0% 25-11-31	2,555,260.61	0.04	2,600,000 BANCO SANTANDER ALL SPAIN BRANCH 1.0% 04-11-31	2,254,065.71	0.04
2,500,000 RAIFFEISEN BANK 4.136% 22-01-32	2,452,221.69	0.04	2,800,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	2,734,182.64	0.04
Singapore	2,904,085.36	0.05	2,400,000 BANCO SANTANDER ALL SPAIN BRANCH 1.625% 22-10-30	2,194,814.11	0.03
3,010,000 FOXCONN SINGAPORE PTE 3.125% 04-11-31	2,904,085.36	0.05	3,400,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	3,321,207.01	0.05
Slovakia	819,022.30	0.01	3,100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	3,049,231.09	0.05
800,000 SLOVENSKA SPORITELNA AS 5.375% 04-10-28	819,022.30	0.01	6,300,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	6,275,102.60	0.10
South Africa	2,437,479.00	0.04	2,600,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 27-05-32	2,541,720.06	0.04
2,470,000 INVESTEC 3.625% 19-02-31 EMTN	2,437,479.00	0.04	2,700,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 02-10-32	2,647,073.08	0.04
Spain	396,271,107.65	6.18	2,800,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	2,806,890.77	0.04
3,100,000 ABERTIS INFRA 1.125% 26-03-28	2,968,781.32	0.05	3,500,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 17-02-35	3,360,667.21	0.05
1,500,000 ABERTIS INFRA 1.25% 07-02-28	1,446,585.56	0.02	4,300,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 09-01-34	4,283,537.87	0.07
2,100,000 ABERTIS INFRA 1.625% 15-07-29	1,979,292.66	0.03	2,700,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 12-01-36	2,661,997.56	0.04
1,400,000 ABERTIS INFRA 1.875% 26-03-32	1,255,641.45	0.02	4,000,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	4,046,770.39	0.06
2,400,000 ABERTIS INFRA 2.25% 29-03-29	2,320,826.69	0.04	3,600,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	3,639,709.91	0.06
2,700,000 ABERTIS INFRA 2.375% 27-09-27	2,668,523.81	0.04	2,000,000 BANCO SANTANDER ALL SPAIN BRANCH 4.125% 22-04-34	2,020,365.51	0.03
2,800,000 ABERTIS INFRA 3.0% 27-03-31	2,711,355.43	0.04	3,500,000 BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	3,603,401.23	0.06
2,200,000 ABERTIS INFRA 3.125% 07-07-30	2,152,534.04	0.03	6,500,000 BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	6,826,135.80	0.11
2,200,000 ABERTIS INFRA 4.125% 07-08-29	2,235,756.66	0.03	3,500,000 BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	3,589,604.90	0.06
1,200,000 ABERTIS INFRA 4.125% 31-01-28	1,215,630.76	0.02	5,200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	5,386,159.05	0.08
1,200,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	1,147,765.01	0.02	2,600,000 BANKINTER 0.625% 06-10-27	2,501,289.61	0.04
1,500,000 ACCIONA ENERGIA FINANCIACION FILIALES 1.375% 26-01-32	1,284,098.13	0.02	1,700,000 BANKINTER 1.25% 23-12-32	1,645,344.23	0.03
1,200,000 ACCIONA ENERGIA FINANCIACION FILIALES 3.75% 25-04-30	1,187,856.73	0.02	1,600,000 BANKINTER 3.25% 03-11-33	1,544,191.10	0.02
2,400,000 ACCIONA ENERGIA FINANCIACION FILIALES 5.125% 23-04-31	2,509,341.82	0.04			
900,000 AMADEUS CM 1.875% 24-09-28	870,536.49	0.01			
1,400,000 AMADEUS CM 2.875% 20-05-27	1,399,494.97	0.02			
1,800,000 AMADEUS CM 3.375% 25-03-30	1,780,592.16	0.03			
1,700,000 AMADEUS CM 3.5% 21-03-29 EMTN	1,702,470.22	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,000,000 BANKINTER 3.5% 10-09-32	1,981,358.35	0.03	2,800,000 CELLNEX TELECOM 1.75% 23-10-30	2,562,513.86	0.04
2,200,000 BANKINTER 3.625% 04-02-33 EMTN	2,160,971.48	0.03	2,700,000 CELLNEX TELECOM 1.875% 26-06-29	2,554,174.01	0.04
1,300,000 BANKINTER 4.125% 08-08-35	1,289,358.02	0.02	1,500,000 COLONIAL SFL SOCIMI 0.5% 21-04-28	1,417,067.62	0.02
1,400,000 BANKINTER 4.375% 03-05-30	1,437,744.34	0.02	1,500,000 COLONIAL SFL SOCIMI 0.75% 22-06-29	1,381,365.08	0.02
1,200,000 BANKINTER 4.875% 13-09-31	1,255,082.96	0.02	900,000 COLONIAL SFL SOCIMI 1.35% 14-10-28	860,968.58	0.01
2,700,000 BBVA 0.875% 14-01-29	2,589,502.92	0.04	1,500,000 COLONIAL SFL SOCIMI 1.5% 05-06-27	1,472,109.40	0.02
2,800,000 BBVA 3.125% 15-07-30 EMTN	2,750,991.82	0.04	1,800,000 COLONIAL SFL SOCIMI 2.5% 28-11-29	1,734,719.90	0.03
3,700,000 BBVA 3.375% 20-09-27 EMTN	3,714,428.97	0.06	3,000,000 COLONIAL SFL SOCIMI 3.125% 23-09-31	2,874,573.09	0.04
2,900,000 BBVA 3.5% 26-03-31 EMTN	2,911,883.71	0.05	2,000,000 COLONIAL SFL SOCIMI 3.25% 22-01-30	1,966,292.09	0.03
2,200,000 BBVA 3.625% 07-06-30	2,224,725.17	0.03	900,000 COLONIAL SFL SOCIMI 3.875% 08-04-31	897,904.54	0.01
4,200,000 BBVA 3.75% 15-01-36 EMTN	4,066,607.87	0.06	1,600,000 EDP SERVICIOS FINANCIEROS ESPANA 3.125% 03-12-31	1,554,453.93	0.02
2,800,000 BBVA 3.75% 26-08-35 EMTN	2,736,429.48	0.04	1,000,000 EDP SERVICIOS FINANCIEROS ESPANA 3.25% 04-02-32	975,794.57	0.02
3,400,000 BBVA 3.875% 15-01-34 EMTN	3,432,671.97	0.05	2,470,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	2,463,587.53	0.04
3,400,000 BBVA 4.0% 25-02-37	3,334,275.52	0.05	2,320,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 21-07-31	2,304,676.55	0.04
3,700,000 BBVA 4.375% 14-10-29 EMTN	3,848,700.24	0.06	1,930,000 EDP SERVICIOS FINANCIEROS ESPANA 4.125% 04-04-29	1,971,721.50	0.03
3,400,000 BBVA 4.375% 29-08-36 EMTN	3,415,285.98	0.05	2,373,000 EDP SERVICIOS FINANCIEROS ESPANA 4.375% 04-04-32	2,452,474.43	0.04
2,400,000 BBVA 4.625% 13-01-31	2,486,992.51	0.04	1,200,000 EL CORTE INGLES 3.5% 24-07-33	1,147,196.74	0.02
2,600,000 BBVA 5.75% 15-09-33 EMTN	2,692,226.83	0.04	1,200,000 EL CORTE INGLES 4.25% 26-06-31	1,216,998.23	0.02
2,700,000 CAIXABANK 0.5% 09-02-29 EMTN	2,564,126.06	0.04	2,122,000 FCC SERVICIOS MEDIO AMBIENTE 3.715% 08-10-31	2,073,407.28	0.03
3,100,000 CAIXABANK 0.75% 26-05-28 EMTN	3,016,079.43	0.05	1,611,000 FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	1,688,635.29	0.03
2,800,000 CAIXABANK 3.375% 26-06-35 EMTN	2,690,005.17	0.04	1,500,000 FERROVIAL EMISIONES 0.54% 12-11-28	1,398,521.29	0.02
3,900,000 CAIXABANK 3.625% 19-09-32 EMTN	3,869,499.14	0.06	500,000 IBERCAJA 3.125% 10-08-31	487,878.27	0.01
3,400,000 CAIXABANK 3.75% 07-09-29 EMTN	3,440,339.81	0.05	2,200,000 IBERCAJA 4.125% 18-08-36	2,152,757.74	0.03
2,700,000 CAIXABANK 3.75% 27-01-36 EMTN	2,621,134.24	0.04	1,300,000 IBERCAJA 4.375% 30-07-28	1,317,951.36	0.02
2,800,000 CAIXABANK 3.875% 14-05-38 EMTN	2,707,602.28	0.04	1,900,000 MAPFRE 2.875% 13-04-30	1,833,849.47	0.03
3,500,000 CAIXABANK 3.875% 20-01-37 EMTN	3,398,005.15	0.05	500,000 MAPFRE 3.125% 20-01-32 EMTN	486,318.77	0.01
3,300,000 CAIXABANK 4.0% 05-03-37 EMTN	3,223,614.57	0.05	2,000,000 MAPFRE 3.625% 20-01-36 EMTN	1,933,977.92	0.03
3,700,000 CAIXABANK 4.125% 09-02-32 EMTN	3,758,844.51	0.06	600,000 MAPFRE 4.125% 07-09-48	605,461.52	0.01
3,500,000 CAIXABANK 4.25% 06-09-30 EMTN	3,608,336.72	0.06	1,800,000 MAPFRE 4.375% 31-03-47	1,810,735.45	0.03
2,700,000 CAIXABANK 4.375% 08-08-36 EMTN	2,713,804.99	0.04	1,800,000 MERLIN PROPERTIES SOCIMI 1.375% 01-06-30	1,628,289.56	0.03
2,700,000 CAIXABANK 4.375% 29-11-33 EMTN	2,808,000.87	0.04	1,300,000 MERLIN PROPERTIES SOCIMI 1.875% 04-12-34	1,064,913.11	0.02
3,100,000 CAIXABANK 5.0% 19-07-29 EMTN	3,207,597.56	0.05	1,200,000 MERLIN PROPERTIES SOCIMI 2.375% 13-07-27	1,188,772.67	0.02
1,300,000 CAIXABANK 5.125% 19-07-34 EMTN	1,393,677.77	0.02	1,300,000 MERLIN PROPERTIES SOCIMI 2.375% 18-09-29	1,253,031.15	0.02
3,000,000 CAIXABANK 5.375% 14-11-30 EMTN	3,181,131.55	0.05	1,900,000 MERLIN PROPERTIES SOCIMI 3.5% 04-09-33	1,810,605.06	0.03
2,800,000 CAIXABANK 6.125% 30-05-34 EMTN	2,960,744.24	0.05	1,300,000 NCG BAN 3.25% 14-02-31 EMTN	1,277,702.29	0.02
3,200,000 CAIXABANK 6.25% 23-02-33 EMTN	3,320,576.99	0.05	1,600,000 NCG BAN 4.625% 11-12-36 EMTN	1,601,365.83	0.02
2,301,000 CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	2,287,623.25	0.04	1,800,000 NCG BAN 5.25% 14-09-28 EMTN	1,846,310.63	0.03
1,250,000 CC AQUALIA 1413 1722 0806A 3.75% 11-06-32	1,223,291.10	0.02	1,200,000 NCG BAN 5.875% 02-04-30 EMTN	1,274,449.06	0.02
3,500,000 CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	3,393,488.28	0.05	1,800,000 NCG BAN 8.375% 23-09-33 EMTN	1,956,469.72	0.03
2,700,000 CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	2,535,083.79	0.04	3,300,000 NT CONS FIN 3.75% 17-01-29	3,339,635.78	0.05
3,000,000 CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	2,880,540.66	0.04	1,100,000 NT CONS FIN 4.125% 05-05-28	1,120,530.59	0.02
4,400,000 CELLNEX FINANCE COMPANY SAU 2.0% 15-02-33	3,829,340.88	0.06	1,900,000 REDEIA 3.375% 09-07-32	1,853,015.07	0.03
2,300,000 CELLNEX FINANCE COMPANY SAU 2.0% 15-09-32	2,028,775.54	0.03	1,300,000 REDEIA 4.625% PERP	1,324,761.00	0.02
700,000 CELLNEX FINANCE COMPANY SAU 3.0% 19-01-31	673,555.62	0.01	1,600,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	1,507,535.62	0.02
2,300,000 CELLNEX FINANCE COMPANY SAU 3.5% 22-05-32	2,234,432.82	0.03	900,000 RED ELECTRICA FINANCIACIONES 0.5% 24-05-33	727,987.16	0.01
2,000,000 CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	2,002,025.87	0.03	1,000,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	985,403.15	0.02
2,300,000 CELLNEX FINANCE COMPANY SAU 3.875% 19-01-36	2,205,577.28	0.03	1,700,000 RED ELECTRICA FINANCIACIONES 3.0% 06-10-31	1,651,091.28	0.03
1,000,000 CELLNEX TELECOM 1.0% 20-04-27	980,147.06	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,200,000 RED ELECTRICA FINANCIACIONES 3.0% 17-01-34	1,135,566.27	0.02	1,200,000 FASTIGHETS AB BALDER 1.25% 28-01-28	1,143,857.13	0.02
1,300,000 SERVICIOS FINANCIEROS CARREFOUR ESTABLE 3.5% 29-09-28	1,288,559.93	0.02	1,000,000 FASTIGHETS AB BALDER 3.625% 25-08-31	962,058.90	0.01
2,700,000 TELEFONICA EMISIONES SAU 0.664% 03-02-30	2,427,999.78	0.04	1,700,000 FASTIGHETS AB BALDER 4.0% 04-03-33	1,615,841.69	0.03
3,500,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	3,417,223.53	0.05	2,040,000 FASTIGHETS AB BALDER 4.0% 19-02-32	1,978,989.47	0.03
3,500,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	3,423,351.16	0.05	2,090,000 HENNES AND MAURITZ AB 3.4% 31-10-33	1,999,188.60	0.03
2,400,000 TELEFONICA EMISIONES SAU 1.788% 12-03-29	2,304,615.14	0.04	1,400,000 INVESTOR AB 0.375% 29-10-35	1,016,846.99	0.02
1,900,000 TELEFONICA EMISIONES SAU 1.807% 21-05-32	1,688,446.80	0.03	1,924,000 INVESTOR AB 1.5% 12-09-30 EMTN	1,767,204.97	0.03
2,400,000 TELEFONICA EMISIONES SAU 1.864% 13-07-40	1,693,673.71	0.03	1,090,000 INVESTOR AB 1.5% 20-06-39 EMTN	798,547.03	0.01
2,000,000 TELEFONICA EMISIONES SAU 1.93% 17-10-31	1,825,179.55	0.03	2,231,000 INVESTOR AB 2.75% 10-06-32	2,122,695.36	0.03
2,063,000 TELEFONICA EMISIONES SAU 1.957% 01-07-39	1,515,573.61	0.02	1,830,000 INVESTOR AB 3.5% 31-03-34 EMTN	1,790,954.00	0.03
1,600,000 TELEFONICA EMISIONES SAU 2.318% 17-10-28	1,571,418.78	0.02	1,490,000 INVESTOR AB 4.0% 31-03-38 EMTN	1,477,233.84	0.02
2,200,000 TELEFONICA EMISIONES SAU 2.592% 25-05-31	2,096,297.39	0.03	1,510,000 LANSFORSAKRINGAR BANK 2.625% 06-10-28	1,486,371.84	0.02
2,300,000 TELEFONICA EMISIONES SAU 2.932% 17-10-29	2,268,262.16	0.04	1,221,000 LANSFORSAKRINGAR BANK 3.25% 22-01-30	1,213,678.91	0.02
2,800,000 TELEFONICA EMISIONES SAU 3.698% 24-01-32	2,779,364.94	0.04	1,730,000 LANSFORSAKRINGAR BANK 3.75% 17-01-29	1,747,800.61	0.03
3,500,000 TELEFONICA EMISIONES SAU 3.707% 02-05-33	3,413,337.37	0.05	630,000 LOOMIS AB 3.625% 10-09-29	631,812.27	0.01
4,000,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	3,874,053.46	0.06	1,110,000 MOLNLYCKE HOLDING AB 0.625% 15-01-31	961,600.92	0.01
2,900,000 TELEFONICA EMISIONES SAU 3.941% 25-06-35	2,806,553.31	0.04	1,200,000 MOLNLYCKE HOLDING AB 0.875% 05-09-29	1,098,986.79	0.02
2,700,000 TELEFONICA EMISIONES SAU 4.055% 24-01-36	2,627,397.20	0.04	1,330,000 MOLNLYCKE HOLDING AB 4.25% 08-09-28	1,353,449.61	0.02
2,900,000 TELEFONICA EMISIONES SAU 4.183% 21-11-33	2,900,771.94	0.05	1,270,000 MOLNLYCKE HOLDING AB 4.25% 11-06-34	1,275,127.97	0.02
400,000 UNICAJA BANCO SA E 3.125% 19-07-32	399,025.01	0.01	1,428,000 SANDVIK AB 0.375% 25-11-28	1,324,896.37	0.02
1,200,000 UNICAJA BANCO SA E 3.5% 12-09-29	1,201,629.38	0.02	1,870,000 SANDVIK AB 2.125% 07-06-27	1,849,786.54	0.03
1,500,000 UNICAJA BANCO SA E 3.5% 30-06-31	1,477,376.28	0.02	890,000 SANDVIK AB 3.75% 27-09-29 EMTN	901,928.37	0.01
1,300,000 UNICAJA BANCO SA E 5.125% 21-02-29	1,340,529.57	0.02	1,260,000 SECURITAS AB 0.25% 22-02-28	1,192,970.44	0.02
1,000,000 UNICAJA BANCO SA E 5.5% 22-06-34	1,036,684.35	0.02	980,000 SECURITAS AB 3.375% 20-05-32	960,030.16	0.01
1,100,000 UNICAJA BANCO SA E 6.5% 11-09-28	1,144,391.10	0.02	3,378,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21-06-28	3,167,406.97	0.05
Sweden	190,787,344.89	2.97	3,280,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12-11-29	2,960,084.07	0.05
1,430,000 AB SAGAX 3.375% 26-01-31	1,377,620.68	0.02	3,360,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	3,260,063.98	0.05
609,000 AB SAGAX 4.0% 13-03-32 EMTN	599,624.32	0.01	1,990,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 10-02-32	1,940,540.87	0.03
1,862,000 AB SAGAX 4.375% 29-05-30 EMTN	1,880,158.47	0.03	1,812,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05-11-31	1,766,757.52	0.03
1,300,000 ASSA ABLOY AB 3.371% 09-09-32	1,272,229.57	0.02	1,900,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.2% 30-09-33	1,849,248.49	0.03
2,096,000 ASSA ABLOY AB 3.875% 13-09-30	2,128,063.69	0.03	2,170,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 10-02-33	2,114,490.25	0.03
1,524,000 ASSA ABLOY AB 4.125% 13-09-35	1,543,542.38	0.02	2,927,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	2,911,135.16	0.05
1,290,000 AUTOLIV 3.0% 29-10-30 EMTN	1,249,017.89	0.02	2,010,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.5% 14-08-35	1,936,800.05	0.03
1,190,000 AUTOLIV 3.625% 07-08-29 EMTN	1,185,756.93	0.02	3,228,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	3,254,538.42	0.05
1,615,000 AUTOLIV 4.25% 15-03-28 EMTN	1,628,298.06	0.03	3,250,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	3,294,654.61	0.05
1,966,000 CASTELLUM AB 4.125% 10-12-30	1,942,108.95	0.03	2,860,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	2,898,349.07	0.05
1,920,000 ELECTROLUX AB 2.5% 18-05-30	1,811,370.17	0.03	1,262,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	1,294,059.68	0.02
580,000 ELECTROLUX AB 4.5% 29-09-28	590,192.02	0.01	1,217,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	1,239,774.82	0.02
1,190,000 ELLEVIO AB 3.75% 14-05-35 EMTN	1,163,233.36	0.02	1,537,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.0% 17-08-33	1,584,018.74	0.02
1,425,000 ELLEVIO AB 4.125% 07-03-34	1,443,891.99	0.02	1,236,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	1,174,409.43	0.02
1,604,000 EPIROC AKTIEBOLAG 3.625% 28-02-31	1,600,202.98	0.02	2,630,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	2,439,510.39	0.04
1,491,000 EQT AB 0.875% 14-05-31	1,275,260.60	0.02	3,209,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	2,868,555.61	0.04
3,310,000 EQT AB 2.375% 06-04-28	3,227,581.06	0.05	3,072,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	2,908,833.30	0.05
2,337,000 EQT AB 2.875% 06-04-32	2,155,563.20	0.03	2,010,000 SVENSKA HANDELSBANKEN AB 2.625% 05-09-29	1,970,208.00	0.03
1,810,000 ESSITY AB 0.25% 08-02-31	1,526,499.70	0.02			
550,000 ESSITY AB 0.5% 03-02-30	493,354.07	0.01			
396,000 ESSITY AB 1.625% 30-03-27 EMTN	391,537.24	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,210,000 SVENSKA HANDELSBANKEN AB 2.875% 17-02-32	1,176,656.52	0.02	Switzerland	78,311,687.41	1.22
1,790,000 SVENSKA HANDELSBANKEN AB 3.125% 16-02-33	1,732,519.58	0.03	638,000 APTIV SWISS 1.6% 15-09-28	611,807.39	0.01
1,873,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	1,848,540.41	0.03	2,635,000 APTIV SWISS 4.25% 11-06-36	2,557,712.31	0.04
2,140,000 SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	2,085,395.77	0.03	1,400,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 3.852% 03-09-32	1,398,998.97	0.02
2,063,000 SVENSKA HANDELSBANKEN AB 3.25% 27-08-31	2,028,696.79	0.03	1,300,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03-11-28	1,343,841.64	0.02
3,020,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	3,031,535.13	0.05	1,800,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	1,848,905.57	0.03
2,570,000 SVENSKA HANDELSBANKEN AB 3.375% 30-10-35	2,448,276.46	0.04	5,040,000 UBS GROUP AG 0.25% 05-11-28	4,799,869.96	0.07
1,930,000 SVENSKA HANDELSBANKEN AB 3.625% 04-11-36	1,872,961.28	0.03	2,741,000 UBS GROUP AG 0.25% 24-02-28	2,583,930.18	0.04
2,511,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	2,535,850.34	0.04	4,536,000 UBS GROUP AG 0.625% 18-01-33	3,640,971.36	0.06
1,990,000 SVENSKA HANDELSBANKEN AB 3.75% 15-02-34	1,988,195.80	0.03	3,833,000 UBS GROUP AG 0.625% 24-02-33	3,061,552.00	0.05
2,140,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	2,160,516.35	0.03	3,051,000 UBS GROUP AG 0.65% 10-09-29	2,765,581.59	0.04
1,531,000 SVENSKA HANDELSBANKEN AB 5.0% 16-08-34	1,580,460.35	0.02	2,808,000 UBS GROUP AG 0.875% 03-11-31	2,405,172.53	0.04
708,000 SVENSKA KULLAGERFABRIKEN AB 0.25% 15-02-31	631,071.19	0.01	4,996,000 UBS GROUP AG 2.875% 02-04-32	4,796,776.99	0.07
1,184,000 SVENSKA KULLAGERFABRIKEN AB 0.875% 15-11-29	1,105,332.29	0.02	4,408,000 UBS GROUP AG 2.875% 12-02-30	4,320,868.52	0.07
830,000 SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	828,245.77	0.01	4,400,000 UBS GROUP AG 3.125% 13-02-31	4,310,838.29	0.07
2,320,000 SWEDBANK AB 0.2% 12-01-28	2,197,424.56	0.03	3,595,000 UBS GROUP AG 3.125% 15-06-30	3,539,820.78	0.06
2,751,000 SWEDBANK AB 2.1% 25-05-27 EMTN	2,726,305.49	0.04	2,380,000 UBS GROUP AG 3.162% 11-08-31	2,323,791.16	0.04
1,900,000 SWEDBANK AB 2.875% 08-02-30	1,867,751.92	0.03	4,221,000 UBS GROUP AG 3.25% 12-02-34	4,036,156.54	0.06
2,266,000 SWEDBANK AB 2.875% 30-04-29	2,228,558.96	0.03	3,500,000 UBS GROUP AG 3.757% 11-08-36	3,387,271.43	0.05
2,010,000 SWEDBANK AB 3.25% 13-10-32	1,945,723.55	0.03	3,200,000 UBS GROUP AG 3.875% 13-01-37	3,110,115.25	0.05
2,550,000 SWEDBANK AB 3.25% 24-09-29	2,530,672.40	0.04	4,238,000 UBS GROUP AG 4.125% 09-06-33	4,278,490.25	0.07
1,392,000 SWEDBANK AB 3.375% 29-05-30	1,392,262.11	0.02	3,339,000 UBS GROUP AG 4.375% 11-01-31	3,420,487.70	0.05
1,310,000 SWEDBANK AB 3.5% 19-08-35 EMTN	1,281,260.32	0.02	2,901,000 UBS GROUP AG 4.625% 17-03-28	2,938,049.02	0.05
2,660,000 SWEDBANK AB 3.625% 23-08-32	2,653,141.30	0.04	3,230,000 UBS GROUP AG 4.75% 17-03-32	3,370,238.22	0.05
2,910,000 SWEDBANK AB 4.125% 13-11-28	2,971,995.31	0.05	6,920,000 UBS GROUP AG 7.75% 01-03-29	7,460,439.76	0.12
2,251,000 SWEDBANK AB 4.25% 11-07-28	2,294,463.58	0.04	United Kingdom	530,003,492.11	8.26
1,590,000 SWEDBANK AB 4.375% 05-09-30	1,645,170.31	0.03	1,830,000 3I GROUP 4.875% 14-06-29	1,893,664.36	0.03
667,000 TELE2 AB 0.75% 23-03-31 EMTN	587,722.06	0.01	1,260,000 AMCOR UK FINANCE 1.125% 23-06-27	1,228,472.24	0.02
1,940,000 TELE2 AB 2.125% 15-05-28 EMTN	1,887,614.19	0.03	2,570,000 AMCOR UK FINANCE 3.2% 17-11-29	2,526,029.27	0.04
1,627,000 TELE2 AB 3.75% 22-11-29 EMTN	1,634,897.81	0.03	2,600,000 AMCOR UK FINANCE 3.75% 20-02-33	2,509,660.82	0.04
490,000 TELEFON AB LM ERICSSON 1.0% 26-05-29	449,497.31	0.01	1,500,000 AMCOR UK FINANCE 3.95% 29-05-32	1,477,458.21	0.02
1,230,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	1,274,241.18	0.02	2,638,000 ANZ NEW ZEALAND INTLLDN 0.375% 17-09-29	2,379,276.25	0.04
1,570,000 TELIA COMPANY AB 0.125% 27-11-30	1,347,944.35	0.02	1,860,000 ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	1,849,991.28	0.03
1,260,000 TELIA COMPANY AB 1.625% 23-02-35	1,046,348.12	0.02	1,213,000 ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	1,219,646.56	0.02
1,570,000 TELIA COMPANY AB 2.125% 20-02-34	1,385,611.31	0.02	2,564,000 ASTRAZENECA 0.375% 03-06-29	2,336,725.73	0.04
1,490,000 TELIA COMPANY AB 2.75% 30-06-83	1,460,717.16	0.02	2,150,000 ASTRAZENECA 1.25% 12-05-28	2,070,375.92	0.03
1,513,000 TELIA COMPANY AB 3.0% 07-09-27	1,514,981.22	0.02	1,540,000 ASTRAZENECA 3.625% 03-03-27	1,549,906.93	0.02
1,337,000 TELIA COMPANY AB 3.5% 05-09-33	1,311,243.62	0.02	2,080,000 ASTRAZENECA 3.75% 03-03-32	2,107,821.29	0.03
1,450,000 TELIA COMPANY AB 3.625% 22-02-32	1,450,077.67	0.02	1,120,000 AVIVA 1.875% 13-11-27 EMTN	1,099,192.06	0.02
1,760,000 TELIA COMPANY AB 4.625% 21-12-82	1,783,940.35	0.03	1,851,000 AVIVA 4.625% 28-08-56	1,846,139.72	0.03
1,481,000 VOLVO TREASURY AB 2.0% 19-08-27	1,458,036.33	0.02	4,188,000 BARCLAYS 0.577% 09-08-29	3,912,372.69	0.06
1,250,000 VOLVO TREASURY AB 3.0% 20-05-30	1,222,010.29	0.02	3,120,000 BARCLAYS 1.106% 12-05-32	2,721,561.66	0.04
968,000 VOLVO TREASURY AB 3.125% 08-02-29	962,645.41	0.02	3,932,000 BARCLAYS 3.543% 14-08-31 EMTN	3,886,193.80	0.06
2,259,000 VOLVO TREASURY AB 3.125% 26-08-27	2,256,364.86	0.04	3,845,000 BARCLAYS 3.792% 31-10-36 EMTN	3,680,080.13	0.06
1,873,000 VOLVO TREASURY AB 3.125% 26-08-29	1,847,119.60	0.03	3,845,000 BARCLAYS 3.941% 31-01-36	3,736,781.61	0.06
1,400,000 VOLVO TREASURY AB 3.25% 11-02-33	1,356,920.88	0.02	3,384,000 BARCLAYS 4.347% 08-05-35	3,398,562.99	0.05
1,760,000 VOLVO TREASURY AB 3.625% 25-05-27	1,770,021.79	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,200,000 BARCLAYS 4.506% 31-01-33	3,275,937.18	0.05	2,051,000 GSK CAP 1.75% 21-05-30 EMTN	1,919,733.21	0.03
4,158,000 BARCLAYS 4.616% 26-03-37 EMTN	4,172,839.62	0.07	2,120,000 GSK CAPITAL BV 2.875% 19-11-31	2,052,999.19	0.03
3,888,000 BARCLAYS 4.918% 08-08-30 EMTN	4,032,675.52	0.06	1,682,000 GSK CAPITAL BV 3.0% 28-11-27	1,679,404.28	0.03
4,888,000 BARCLAYS 4.973% 31-05-36 EMTN	5,006,056.84	0.08	1,880,000 GSK CAPITAL BV 3.125% 28-11-32	1,831,569.43	0.03
3,845,000 BARCLAYS 5.262% 29-01-34 EMTN	4,084,070.11	0.06	1,473,000 GSK CAPITAL BV 3.25% 19-11-36	1,390,219.06	0.02
1,070,000 BRAMBLES FINANCE 1.5% 04-10-27	1,045,737.21	0.02	2,250,000 HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	2,105,242.44	0.03
1,900,000 BRAMBLES FINANCE 4.25% 22-03-31	1,939,465.80	0.03	1,920,000 HALEON NETHERLANDS CAPITAL BV 2.125% 29-03-34	1,689,355.66	0.03
1,966,000 BRITISH TEL 1.125% 12-09-29	1,822,391.63	0.03	2,550,000 HALEON UK CAPITAL 2.875% 18-09-28	2,521,652.13	0.04
3,502,000 BRITISH TEL 1.5% 23-06-27 EMTN	3,436,926.26	0.05	740,000 HAMMERSON 3.5% 15-04-32 EMTN	708,547.97	0.01
1,212,000 BRITISH TEL 2.125% 26-09-28	1,179,469.60	0.02	1,290,000 HEATHROW FU 1.125% 08-10-30	1,139,182.86	0.02
2,970,000 BRITISH TEL 3.125% 11-02-32	2,866,206.69	0.04	1,668,000 HEATHROW FU 1.5% 11-02-30 EMTN	1,526,687.47	0.02
2,610,000 BRITISH TEL 3.375% 17-11-32	2,531,919.09	0.04	1,175,000 HEATHROW FU 1.875% 12-07-32	1,037,849.42	0.02
870,000 BRITISH TEL 3.375% 30-08-32	846,065.22	0.01	1,990,000 HEATHROW FU 1.875% 14-03-34	1,679,297.95	0.03
2,610,000 BRITISH TEL 3.75% 03-01-35	2,527,611.29	0.04	1,747,000 HEATHROW FU 3.875% 16-01-38	1,687,380.71	0.03
2,301,000 BRITISH TEL 3.75% 13-05-31	2,308,015.07	0.04	2,213,000 HEATHROW FU 4.5% 11-07-33 EMTN	2,254,588.95	0.04
2,512,000 BRITISH TEL 3.875% 20-01-34	2,482,077.65	0.04	3,623,000 HSBC 0.641% 24-09-29	3,374,008.51	0.05
2,782,000 BRITISH TEL 4.25% 06-01-33	2,831,174.97	0.04	3,538,000 HSBC 0.77% 13-11-31	3,097,473.76	0.05
2,519,000 BUNZL FINANCE 3.375% 09-04-32	2,417,935.51	0.04	2,169,000 HSBC 3.125% 07-06-28 EMTN	2,152,925.22	0.03
1,210,000 BUPA FINANCE 5.0% 12-10-30	1,275,994.10	0.02	4,180,000 HSBC 3.313% 13-05-30 EMTN	4,140,575.15	0.06
2,800,000 CASA LONDON 1.0% 03-07-29 EMTN	2,602,081.78	0.04	5,220,000 HSBC 3.445% 25-09-30	5,179,259.95	0.08
4,500,000 CASA LONDON 1.375% 03-05-27	4,425,047.72	0.07	4,140,000 HSBC 3.608% 01-12-33 EMTN	4,033,609.08	0.06
4,300,000 CASA LONDON 1.75% 05-03-29	4,092,670.73	0.06	4,401,000 HSBC 3.755% 20-05-29	4,425,831.75	0.07
1,800,000 CNH INDUSTRIAL NV 3.625% 26-01-33	1,724,272.42	0.03	4,243,000 HSBC 3.834% 25-09-35	4,170,288.50	0.06
1,913,000 CNH INDUSTRIAL NV 3.75% 11-06-31	1,889,674.69	0.03	4,010,000 HSBC 3.911% 13-05-34 EMTN	3,964,036.67	0.06
1,890,000 CNH INDUSTRIAL NV 3.875% 03-09-35	1,802,106.44	0.03	3,470,000 HSBC 4.191% 19-05-36 EMTN	3,434,920.57	0.05
2,548,000 COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	2,350,404.32	0.04	2,939,000 HSBC 4.599% 22-03-35	2,976,228.88	0.05
1,198,000 COCACOLA EUROPACIFIC PARTNERS 0.7% 12-09-31	1,027,177.27	0.02	3,703,000 HSBC 4.752% 10-03-28 EMTN	3,759,315.38	0.06
1,460,000 COCACOLA EUROPACIFIC PARTNERS 1.125% 12-04-29	1,370,541.30	0.02	3,577,000 HSBC 4.787% 10-03-32 EMTN	3,735,031.72	0.06
2,209,000 COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	2,155,039.45	0.03	6,012,000 HSBC 4.856% 23-05-33 EMTN	6,290,292.55	0.10
1,595,000 COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	1,548,329.88	0.02	3,043,000 HSBC 6.364% 16-11-32	3,154,559.49	0.05
1,972,000 COCACOLA EUROPACIFIC PARTNERS 1.875% 18-03-30	1,853,403.37	0.03	2,850,000 IDS FINANCING 3.25% 01-10-29	2,780,796.32	0.04
790,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 03-06-31	771,588.50	0.01	3,030,000 IDS FINANCING 4.0% 01-10-32	2,926,115.96	0.05
1,190,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 25-09-32	1,147,494.77	0.02	1,932,000 INFORMA 1.25% 22-04-28 EMTN	1,844,080.10	0.03
1,391,000 COCACOLA EUROPACIFIC PARTNERS 3.25% 21-03-32	1,356,444.77	0.02	2,170,000 INFORMA 3.0% 23-10-27 EMTN	2,166,895.60	0.03
2,660,000 COMPASS 2.625% 15-01-29 EMTN	2,616,446.85	0.04	1,750,000 INFORMA 3.25% 23-10-30 EMTN	1,697,047.85	0.03
1,690,000 COMPASS 3.125% 24-06-32 EMTN	1,640,822.51	0.03	2,080,000 INFORMA 3.375% 09-06-31 EMTN	2,014,913.07	0.03
2,475,000 COMPASS 3.25% 06-02-31 EMTN	2,445,367.53	0.04	1,162,000 INFORMA 3.625% 23-10-34 EMTN	1,101,019.18	0.02
1,224,000 COMPASS 3.25% 16-09-33 EMTN	1,180,822.78	0.02	1,170,000 INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	1,154,095.15	0.02
2,400,000 COMPASS 3.5% 15-01-35 EMTN	2,328,557.88	0.04	2,321,000 INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	2,164,358.61	0.03
1,190,000 COVENTRY BLDG 3.125% 29-10-29	1,178,523.60	0.02	2,526,000 INTERNAT CONSOLIDATED AIRLINES GRP 3.352% 11-09-30	2,478,450.37	0.04
2,960,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	2,986,517.83	0.05	1,200,000 INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	1,237,435.25	0.02
2,128,000 DS SMITH PLC 08750 1926 1209A 4.5% 27-07-30	2,173,942.09	0.03	1,217,000 ITV 4.25% 19-06-32 EMTN	1,217,416.85	0.02
3,224,000 EASYJET 3.75% 20-03-31 EMTN	3,202,548.35	0.05	2,390,000 LEGAL AND GENERAL GROUP 4.375% 04-09-55	2,314,473.02	0.04
2,345,000 EXPERIAN FIN 3.375% 10-10-34	2,242,868.27	0.03	1,760,000 LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	1,745,689.47	0.03
1,190,000 EXPERIAN FIN 3.51% 15-12-33	1,157,656.34	0.02	2,768,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	2,799,930.69	0.04
2,040,000 GATWICK 3.625% 16-10-33 EMTN	1,982,824.65	0.03	2,710,000 LLOYDS BANKING GROUP 1.5% 12-09-27	2,646,153.72	0.04
2,240,000 GATWICK 3.875% 24-06-35 EMTN	2,166,398.43	0.03	3,349,000 LLOYDS BANKING GROUP 3.125% 24-08-30	3,300,213.99	0.05
1,880,000 GSK CAP 1.375% 12-09-29	1,755,024.24	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,845,000 LLOYDS BANKING GROUP 3.5% 06-11-30	2,833,945.05	0.04	4,210,000 NATWEST GROUP 3.24% 13-05-30	4,160,816.26	0.06
2,736,000 LLOYDS BANKING GROUP 3.625% 04-03-36	2,654,173.41	0.04	2,700,000 NATWEST GROUP 3.575% 12-09-32	2,670,948.50	0.04
2,640,000 LLOYDS BANKING GROUP 3.75% 12-02-37	2,560,932.05	0.04	3,590,000 NATWEST GROUP 3.632% 03-09-34	3,495,321.85	0.05
2,730,000 LLOYDS BANKING GROUP 3.875% 14-05-32	2,739,202.30	0.04	2,006,000 NATWEST GROUP 3.673% 05-08-31	2,003,883.46	0.03
2,821,000 LLOYDS BANKING GROUP 4.0% 09-05-35	2,803,035.87	0.04	2,650,000 NATWEST GROUP 3.723% 25-02-35	2,600,319.13	0.04
1,113,000 LLOYDS BANKING GROUP 4.375% 05-04-34	1,123,073.36	0.02	1,400,000 NATWEST GROUP 3.756% 25-02-37	1,353,107.02	0.02
2,760,000 LLOYDS BANKING GROUP 4.5% 11-01-29	2,813,140.02	0.04	3,520,000 NATWEST GROUP 3.985% 13-05-36	3,485,937.88	0.05
4,190,000 LLOYDS BANKING GROUP 4.75% 21-09-31	4,363,925.86	0.07	2,988,000 NATWEST GROUP 4.067% 06-09-28	3,018,769.31	0.05
1,801,000 LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	1,753,515.64	0.03	2,708,000 NATWEST GROUP 4.771% 16-02-29	2,771,191.78	0.04
1,085,000 LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	1,016,079.92	0.02	2,279,000 NATWEST GROUP 5.763% 28-02-34	2,369,158.28	0.04
1,776,000 MANCHESTER AIRPORT GROUP FUNDING 4.0% 19-03-35	1,737,885.18	0.03	550,000 NATWEST MKTS 1.375% 02-03-27	543,034.26	0.01
1,020,000 MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	1,004,666.74	0.02	4,118,000 NATWEST MKTS 2.75% 04-11-27	4,092,597.06	0.06
1,813,000 MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	1,822,002.81	0.03	4,410,000 NATWEST MKTS 3.0% 03-09-30	4,316,535.99	0.07
1,370,000 MONDI FINANCE 3.375% 23-05-31	1,326,237.21	0.02	3,234,000 NATWEST MKTS 3.125% 10-01-30	3,193,389.55	0.05
2,310,000 MONDI FINANCE 3.75% 18-05-33	2,237,288.90	0.03	2,600,000 NATWEST MKTS 3.125% 13-01-31	2,548,298.17	0.04
1,282,000 MONDI FINANCE 3.75% 31-05-32	1,259,781.12	0.02	1,970,000 NATWEST MKTS 3.625% 09-01-29	1,985,756.95	0.03
1,180,000 MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	1,095,795.71	0.02	2,333,000 NATWEST MKTS 4.25% 13-01-28	2,372,805.77	0.04
1,625,000 MOTABILITY OPERATIONS GROUP 3.5% 17-07-31	1,599,671.45	0.02	2,370,000 RECKITT BENCKISER TREASURY SERVICES 2.625% 10-09-28	2,339,804.30	0.04
2,307,000 MOTABILITY OPERATIONS GROUP 3.625% 22-01-33	2,251,547.65	0.04	2,080,000 RECKITT BENCKISER TREASURY SERVICES 3.5% 10-09-34	2,012,643.17	0.03
2,128,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	2,128,058.34	0.03	1,780,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	1,789,660.15	0.03
3,435,000 MOTABILITY OPERATIONS GROUP 3.875% 24-01-34	3,375,993.72	0.05	2,870,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	2,885,382.80	0.04
3,170,000 MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	3,195,411.61	0.05	1,661,000 RECKITT BENCKISER TREASURY SERVICES 3.875% 14-09-33	1,666,659.19	0.03
2,730,000 MOTABILITY OPERATIONS GROUP 4.0% 22-01-37	2,648,848.25	0.04	990,000 RENTOKIL INITIAL 0.5% 14-10-28	915,760.77	0.01
2,550,000 MOTABILITY OPERATIONS GROUP 4.125% 04-02-38	2,487,836.76	0.04	3,240,000 RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	3,257,956.94	0.05
3,131,000 MOTABILITY OPERATIONS GROUP 4.25% 17-06-35	3,123,185.59	0.05	1,574,000 RENTOKIL INITIAL FINANCE BV 4.375% 27-06-30	1,611,546.88	0.03
1,930,000 NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	1,794,977.95	0.03	2,552,000 SANTANDER UK GROUP 0.603% 13-09-29	2,373,985.30	0.04
2,406,000 NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	2,381,269.43	0.04	2,400,000 SANTANDER UK GROUP 2.956% 16-02-30	2,349,901.57	0.04
3,100,000 NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	3,039,778.89	0.05	2,640,000 SANTANDER UK GROUP 3.53% 25-08-28	2,639,923.40	0.04
2,700,000 NATIONWIDE BUILDING SOCIETY 3.105% 03-02-31	2,643,886.57	0.04	2,640,000 SANTANDER UK GROUP 3.649% 16-02-34	2,559,358.91	0.04
2,790,000 NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	2,702,800.72	0.04	2,320,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 02-11-33	2,243,551.65	0.03
2,650,000 NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	2,629,318.03	0.04	2,540,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 04-09-32	2,478,938.17	0.04
3,408,000 NATIONWIDE BUILDING SOCIETY 3.77% 27-01-36	3,306,917.15	0.05	2,280,000 SEGRO 3.5% 24-09-32 EMTN	2,208,285.52	0.03
2,790,000 NATIONWIDE BUILDING SOCIETY 3.828% 24-07-32	2,782,774.30	0.04	2,840,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-35	2,769,121.76	0.04
2,690,000 NATIONWIDE BUILDING SOCIETY 3.854% 03-02-37	2,602,684.21	0.04	2,400,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	2,305,670.53	0.04
1,138,000 NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	1,146,571.46	0.02	1,780,000 SEVERN TRENT WATER UTILITIES FINANCE 4.0% 05-03-34	1,776,601.52	0.03
2,060,000 NATIONWIDE BUILDING SOCIETY 4.0% 30-07-35	2,033,739.57	0.03	2,822,000 SEVERN TRENT WATER UTILITIES FINANCE 4.25% 29-01-40	2,745,337.16	0.04
1,845,000 NATIONWIDE BUILDING SOCIETY 4.375% 16-04-34	1,861,597.84	0.03	1,810,000 SMITH AND NEPHEW 4.565% 11-10-29	1,868,357.23	0.03
1,617,000 NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	1,648,874.03	0.03	2,240,000 SMITHS GROUP 3.625% 13-11-33	2,157,575.17	0.03
1,741,000 NATL GRID ELECTRICITY DIS EAST MID 3.53% 20-09-28	1,747,115.37	0.03	430,000 SOUTH E POWER NETWORKS 4.102% 17-03-38	426,462.94	0.01
1,224,000 NATL GRID ELECTRICITY DIS EAST MID 3.949% 20-09-32	1,232,685.28	0.02	1,380,000 STANDARD CHARTERED 0.8% 17-11-29	1,286,464.87	0.02
2,699,000 NATL GRID ELECTRICITY TRANSMISSION P 0.823% 07-07-32	2,250,101.69	0.04	2,900,000 STANDARD CHARTERED 3.717% 14-01-34	2,821,650.49	0.04
1,460,000 NATL GRID ELECTRICITY TRANSMISSION P 0.872% 26-11-40	921,071.60	0.01	3,340,000 STANDARD CHARTERED 3.864% 17-03-33	3,303,487.35	0.05
2,145,000 NATL GRID ELECTRICITY TRANSMISSION P 3.563% 03-02-34	2,090,622.99	0.03	3,486,000 STANDARD CHARTERED 4.196% 04-03-32	3,520,461.75	0.05
3,431,000 NATWEST GROUP 0.67% 14-09-29	3,204,505.93	0.05	2,886,000 STANDARD CHARTERED 4.874% 10-05-31	2,999,998.12	0.05
3,621,000 NATWEST GROUP 0.78% 26-02-30	3,340,990.17	0.05			
1,996,000 NATWEST GROUP 1.043% 14-09-32	1,926,931.71	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,215,000 STANDARD LIFE PLC	2,241,201.33	0.03	1,800,000 AMERICAN HONDA FIN 3.5% 27-06-31	1,754,292.43	0.03
1,500,000 SWISS RE FINANCE UK 2.714% 04-06-52	1,365,243.44	0.02	2,412,000 AMERICAN HONDA FIN 3.65% 23-04-31	2,361,821.15	0.04
3,269,000 SWISS RE SUBORDINATED FINANCE 3.89% 26-03-33	3,217,010.60	0.05	1,710,000 AMERICAN HONDA FIN 3.75% 25-10-27	1,723,607.59	0.03
2,573,000 TESCO CORPORATE TREASURY SERVICES 0.375% 27-07-29	2,331,115.41	0.04	3,244,000 AMERICAN HONDA FIN 3.95% 19-03-32	3,207,112.39	0.05
1,180,000 TESCO CORPORATE TREASURY SERVICES 3.375% 06-05-32	1,152,081.47	0.02	2,459,000 AMERICAN TOWER 0.5% 15-01-28	2,345,170.64	0.04
1,090,000 TESCO CORPORATE TREASURY SERVICES 3.5% 13-10-33	1,054,978.02	0.02	2,775,000 AMERICAN TOWER 0.875% 21-05-29	2,550,476.96	0.04
1,180,000 TESCO CORPORATE TREASURY SERVICES 4.25% 27-02-31	1,208,540.96	0.02	901,000 AMERICAN TOWER 0.95% 05-10-30	796,680.74	0.01
2,007,000 THE SAGE GROUP 3.82% 15-02-28	2,018,435.49	0.03	1,694,000 AMERICAN TOWER 1.0% 15-01-32	1,438,695.11	0.02
2,060,000 THE SAGE GROUP 3.821% 25-02-33	1,997,694.02	0.03	1,538,000 AMERICAN TOWER 1.25% 21-05-33	1,274,184.83	0.02
3,640,000 UBS AG LONDON BRANCH 0.25% 01-09-28	3,371,610.69	0.05	1,500,000 AMERICAN TOWER 3.625% 30-05-32	1,472,201.53	0.02
2,382,000 UBS AG LONDON BRANCH 0.5% 31-03-31	2,058,189.29	0.03	1,352,000 AMERICAN TOWER 3.9% 16-05-30	1,362,017.97	0.02
1,118,000 UNILEVER 1.5% 11-06-39	841,405.07	0.01	1,305,000 AMERICAN TOWER 4.1% 16-05-34	1,309,359.54	0.02
2,058,000 UNITED UTILITIES WATER FINANCE 3.5% 27-02-33	1,999,841.92	0.03	1,575,000 AMERICAN TOWER 4.125% 16-05-27	1,591,193.10	0.02
1,820,000 UNITED UTILITIES WATER FINANCE 3.75% 07-08-35	1,763,208.88	0.03	1,150,000 AMERICAN TOWER 4.625% 16-05-31	1,188,045.25	0.02
3,091,000 UNITED UTILITIES WATER FINANCE 3.75% 23-05-34	3,026,356.25	0.05	3,480,000 AMEX 3.433% 20-05-32	3,425,650.12	0.05
1,180,000 VODAFONE GROUP 1.5% 24-07-27	1,158,633.42	0.02	1,678,000 ASTRAZENECA FINANCE LLC 3.121% 05-08-30	1,661,007.21	0.03
2,370,000 VODAFONE GROUP 1.6% 29-07-31	2,137,610.62	0.03	1,950,000 ASTRAZENECA FINANCE LLC 3.278% 05-08-33	1,913,033.25	0.03
2,752,000 VODAFONE GROUP 1.625% 24-11-30	2,526,517.09	0.04	3,420,000 ATT 0.8% 04-03-30	3,084,675.52	0.05
1,655,000 VODAFONE GROUP 1.875% 20-11-29	1,568,648.86	0.02	5,170,000 ATT 1.6% 19-05-28	4,987,832.82	0.08
2,643,000 VODAFONE GROUP 2.5% 24-05-39	2,142,968.52	0.03	1,960,000 ATT 1.8% 14-09-39	1,451,211.91	0.02
2,139,000 VODAFONE GROUP 2.875% 20-11-37	1,878,980.11	0.03	2,000,000 ATT 2.05% 19-05-32	1,810,168.57	0.03
2,145,000 YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	2,014,117.66	0.03	4,000,000 ATT 2.35% 05-09-29	3,852,562.76	0.06
United States of America	1,016,278,386.55	15.84	3,402,000 ATT 2.45% 15-03-35	2,991,051.65	0.05
1,210,000 3M 1.5% 02-06-31	1,086,983.80	0.02	2,240,000 ATT 2.6% 17-12-29	2,167,342.22	0.03
1,930,000 3M 1.75% 15-05-30 EMTN	1,792,666.22	0.03	1,860,000 ATT 2.6% 19-05-38	1,556,860.71	0.02
2,520,000 ABBVIE 0.75% 18-11-27	2,431,720.27	0.04	3,050,000 ATT 3.15% 01-06-30	3,001,119.08	0.05
1,660,000 ABBVIE 1.25% 18-11-31	1,472,775.28	0.02	5,542,000 ATT 3.15% 04-09-36	5,048,474.59	0.08
1,220,000 ABBVIE 2.125% 01-06-29	1,180,201.98	0.02	1,370,000 ATT 3.375% 15-03-34	1,313,589.49	0.02
2,450,000 ABBVIE 2.125% 17-11-28	2,383,669.44	0.04	4,020,000 ATT 3.55% 17-12-32	3,943,000.78	0.06
1,105,000 ABBVIE 2.625% 15-11-28	1,089,006.99	0.02	2,921,000 ATT 3.6% 01-06-33	2,864,420.57	0.04
1,940,000 ACE INA 0.875% 15-06-27	1,894,011.65	0.03	2,900,000 ATT 3.95% 30-04-31	2,938,032.43	0.05
1,840,000 ACE INA 0.875% 15-12-29	1,673,624.32	0.03	2,640,000 ATT 4.05% 01-06-37	2,592,015.87	0.04
1,396,000 ACE INA 1.4% 15-06-31	1,249,994.63	0.02	3,580,000 ATT 4.3% 18-11-34	3,641,168.85	0.06
2,850,000 ACE INA 1.55% 15-03-28	2,758,717.04	0.04	1,930,000 AVERY DENNISON 3.75% 04-11-34	1,864,529.57	0.03
3,260,000 ACE INA 2.5% 15-03-38	2,772,831.93	0.04	1,260,000 AVERY DENNISON 4.0% 11-09-35	1,232,523.02	0.02
2,872,000 AIG 1.875% 21-06-27	2,823,758.93	0.04	3,453,000 BAXTER INTL 1.3% 15-05-29	3,184,190.48	0.05
1,533,000 AIR LEASE 3.7% 15-04-30 EMTN	1,509,594.76	0.02	1,730,000 BECTON DICKINSON AND 3.519% 08-02-31	1,717,106.32	0.03
1,170,000 AIR PRODUCTS 0.5% 05-05-28	1,104,288.00	0.02	2,907,000 BECTON DICKINSON AND 3.828% 07-06-32	2,892,523.38	0.05
1,533,000 AIR PRODUCTS 0.8% 05-05-32	1,290,815.97	0.02	2,679,000 BK AMERICA 0.58% 08-08-29 EMTN	2,510,099.66	0.04
1,800,000 AIR PRODUCTS 2.95% 14-05-31	1,745,653.29	0.03	3,355,000 BK AMERICA 0.583% 24-08-28	3,228,207.66	0.05
1,500,000 AIR PRODUCTS 3.25% 16-06-32	1,459,479.07	0.02	4,793,000 BK AMERICA 0.654% 26-10-31	4,184,060.08	0.07
1,860,000 AIR PRODUCTS 3.45% 14-02-37	1,744,111.16	0.03	4,682,000 BK AMERICA 0.694% 22-03-31	4,171,866.39	0.07
2,398,000 AIR PRODUCTS 4.0% 03-03-35	2,398,397.99	0.04	4,200,000 BK AMERICA 1.102% 24-05-32	3,689,611.57	0.06
3,363,000 AMERICAN HONDA FIN 0.3% 07-07-28	3,117,751.63	0.05	3,518,000 BK AMERICA 1.381% 09-05-30	3,297,475.59	0.05
2,640,000 AMERICAN HONDA FIN 2.85% 27-06-28	2,600,989.80	0.04	3,344,000 BK AMERICA 1.662% 25-04-28	3,292,353.07	0.05
1,766,000 AMERICAN HONDA FIN 3.3% 21-03-29	1,745,253.63	0.03	5,100,000 BK AMERICA 2.824% 27-04-33	4,827,345.06	0.08
			5,090,000 BK AMERICA 2.984% 30-10-31	4,928,639.02	0.08
			5,767,000 BK AMERICA 3.261% 28-01-31	5,684,745.74	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,025,000 BK AMERICA 3.485% 10-03-34	4,896,662.07	0.08	1,784,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.65% 03-09-33	1,719,724.97	0.03
4,912,000 BK AMERICA 3.648% 31-03-29	4,933,884.83	0.08	2,380,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.0% 19-05-34	2,323,001.53	0.04
2,725,000 BK AMERICA 4.134% 12-06-28	2,764,723.22	0.04	2,425,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	2,255,519.46	0.04
2,750,000 BLACKROCK 3.75% 18-07-35	2,711,533.55	0.04	2,288,000 FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	2,138,264.09	0.03
1,234,000 BMW US LLC 1.0% 20-04-27 EMTN	1,212,398.26	0.02	4,362,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	4,272,506.74	0.07
3,527,000 BMW US LLC 3.0% 02-11-27 EMTN	3,523,672.95	0.05	3,070,000 FIDELITY NATL INFORMATION SERVICES 2.0% 21-05-30	2,859,151.79	0.04
3,460,000 BMW US LLC 3.375% 02-02-34	3,329,712.60	0.05	1,168,000 FIDELITY NATL INFORMATION SERVICES 2.95% 21-05-39	979,606.38	0.02
2,710,000 BORG WARNER 1.0% 19-05-31	2,346,900.83	0.04	1,500,000 FISERV 1.125% 01-07-27	1,459,985.00	0.02
3,160,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	3,029,745.88	0.05	1,550,000 FISERV 1.625% 01-07-30	1,403,665.65	0.02
1,310,000 BRAMBLE U 3.625% 02-04-33 EMTN	1,286,779.31	0.02	2,595,000 FISERV 4.5% 24-05-31	2,627,534.39	0.04
1,320,000 BRISTOL MYERS 1.75% 15-05-35	1,108,784.28	0.02	2,656,000 FISERV FUNDING ULC 2.875% 15-06-28	2,609,942.11	0.04
2,530,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	2,383,312.17	0.04	2,910,000 FISERV FUNDING ULC 3.5% 15-06-32	2,774,357.69	0.04
2,580,000 CAPITAL ONE FINANCIAL 1.65% 12-06-29	2,416,309.20	0.04	2,230,000 FISERV FUNDING ULC 4.0% 15-06-36	2,105,553.45	0.03
1,780,000 CARGILL INCORPORATE 3.875% 24-04-30	1,801,681.78	0.03	2,011,000 FORTIVE 3.7% 15-08-29	2,019,031.20	0.03
2,510,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	2,542,586.29	0.04	2,008,000 GENERAL MOTORS FINANCIAL CO INC 0.6% 20-05-27	1,950,693.09	0.03
2,270,000 CARRIER GLOBAL CORPORATION 4.5% 29-11-32	2,347,445.63	0.04	1,530,000 GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	1,429,835.46	0.02
2,657,000 CARRIER GLOBAL CORPORATION FIX 15-01-37	2,508,678.94	0.04	2,180,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 04-08-29	2,136,572.08	0.03
1,820,000 CENCORA 2.875% 22-05-28	1,800,738.08	0.03	1,627,000 GENERAL MOTORS FINANCIAL CO INC 3.7% 14-07-31	1,606,914.99	0.03
1,600,000 CENCORA 3.625% 22-05-32	1,579,119.19	0.02	3,091,000 GENERAL MOTORS FINANCIAL CO INC 3.9% 12-01-28	3,106,613.13	0.05
3,527,000 CITIGROUP 1.25% 10-04-29 EMTN	3,312,490.64	0.05	1,497,000 GENERAL MOTORS FINANCIAL CO INC 4.0% 10-07-30	1,505,806.77	0.02
2,400,000 CITIGROUP 1.5% 26-10-28 EMTN	2,288,725.73	0.04	2,435,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	2,475,178.28	0.04
1,720,000 CITIGROUP 1.625% 21-03-28 EMTN	1,664,884.25	0.03	2,270,000 GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	2,310,736.00	0.04
4,420,000 CITIGROUP 2.928% 22-10-30	4,322,616.57	0.07	1,580,000 GEN MILLS 1.5% 27-04-27	1,556,149.95	0.02
4,920,000 CITIGROUP 3.493% 22-10-34	4,724,033.24	0.07	2,090,000 GEN MILLS 3.6% 17-04-32	2,053,107.89	0.03
3,595,000 CITIGROUP 3.713% 22-09-28	3,613,400.48	0.06	1,170,000 GEN MILLS 3.65% 23-10-30	1,167,104.29	0.02
4,260,000 CITIGROUP 3.75% 14-05-32 EMTN	4,249,697.07	0.07	1,413,000 GEN MILLS 3.85% 23-04-34	1,392,779.35	0.02
2,620,000 CITIGROUP 4.112% 22-09-33	2,650,943.38	0.04	2,250,000 GEN MILLS 3.907% 13-04-29	2,277,619.97	0.04
5,210,000 CITIGROUP 4.113% 29-04-36	5,170,694.81	0.08	2,799,000 GLOBAL PAYMENTS 4.875% 17-03-31	2,848,975.49	0.04
2,360,000 CITIGROUP 4.296% 23-07-36	2,314,422.00	0.04	4,978,000 GOLD SACH GR 0.25% 26-01-28	4,711,920.04	0.07
1,010,000 COMCAST 0.25% 14-09-29	906,294.86	0.01	3,422,000 GOLD SACH GR 0.75% 23-03-32	2,874,445.15	0.04
2,692,000 COMCAST 0.25% 20-05-27	2,609,203.32	0.04	3,690,000 GOLD SACH GR 0.875% 09-05-29	3,413,052.77	0.05
4,653,000 COMCAST 0.75% 20-02-32	3,907,404.61	0.06	3,513,000 GOLD SACH GR 0.875% 21-01-30	3,188,384.92	0.05
2,010,000 COMCAST 1.25% 20-02-40	1,400,201.95	0.02	3,167,000 GOLD SACH GR 1.0% 18-03-33	2,617,277.18	0.04
3,028,000 COMCAST 3.25% 26-09-32	2,928,854.73	0.05	3,456,000 GOLD SACH GR 1.25% 07-02-29	3,258,211.42	0.05
2,201,000 COMCAST 3.55% 26-09-36	2,096,676.94	0.03	4,229,000 GOLD SACH GR 2.0% 01-11-28	4,094,211.47	0.06
1,884,000 COMPUTERSHARE US 1.125% 07-10-31	1,606,617.40	0.03	1,990,000 GOLD SACH GR 2.0% 22-03-28	1,943,151.69	0.03
1,371,000 CORNING 4.125% 15-05-31	1,389,620.33	0.02	5,484,000 GOLD SACH GR 2.743% 17-02-29	5,410,149.13	0.08
1,870,000 COTY 4.5% 15-05-27	1,874,738.48	0.03	2,588,000 GOLD SACH GR 3.0% 12-02-31	2,538,339.71	0.04
2,240,000 DANAHER 2.5% 30-03-30	2,165,001.52	0.03	5,640,000 GOLD SACH GR 3.5% 23-01-33	5,527,949.58	0.09
1,581,000 DIGITAL EURO FIN 1.125% 09-04-28	1,505,069.92	0.02	6,423,000 GOLD SACH GR 3.5094% 17-08-33	6,243,442.24	0.10
2,240,000 DIGITAL EURO FIN 3.75% 15-01-33	2,155,523.19	0.03	5,759,000 GOLD SACH GR 3.984% 18-12-36	5,599,566.73	0.09
2,890,000 DIGITAL EURO FIN 4.25% 20-11-37	2,739,972.00	0.04	2,667,000 GOLD SACH GR 4.0% 21-09-29	2,710,777.55	0.04
264,000 EQUINIX 0.25% 15-03-27	257,192.49	0.00	6,430,000 GOLD SACH GR 4.142% 17-02-39	6,224,751.82	0.10
1,592,000 EQUINIX 1.0% 15-03-33	1,297,500.70	0.02	2,210,000 HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	2,181,730.73	0.03
2,780,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 15-03-31	2,691,425.01	0.04	4,191,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	3,974,482.72	0.06
2,460,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 19-05-29	2,422,683.68	0.04			
1,623,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.625% 22-11-34	1,533,911.72	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,305,000 IBM INTL BUSINESS MACHINES 0.65% 11-02-32	4,448,746.11	0.07	4,350,000 JPM CHASE 3.136% 18-02-32 EMTN	4,236,074.09	0.07
3,057,000 IBM INTL BUSINESS MACHINES 0.875% 09-02-30	2,763,144.91	0.04	6,639,000 JPM CHASE 3.588% 23-01-36 EMTN	6,396,349.96	0.10
2,649,000 IBM INTL BUSINESS MACHINES 1.2% 11-02-40	1,776,725.44	0.03	3,879,000 JPM CHASE 3.674% 06-06-28 EMTN	3,895,799.67	0.06
3,137,000 IBM INTL BUSINESS MACHINES 1.25% 09-02-34	2,567,415.25	0.04	6,467,000 JPM CHASE 3.761% 21-03-34 EMTN	6,408,240.78	0.10
2,184,000 IBM INTL BUSINESS MACHINES 1.5% 23-05-29	2,059,124.27	0.03	5,643,000 JPM CHASE 4.457% 13-11-31 EMTN	5,822,208.68	0.09
1,320,000 IBM INTL BUSINESS MACHINES 1.75% 07-03-28	1,285,707.73	0.02	1,275,000 KELLANOVA 0.5% 20-05-29	1,172,419.64	0.02
3,734,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	3,434,431.34	0.05	600,000 KELLANOVA 3.75% 16-05-34	593,527.02	0.01
1,947,000 IBM INTL BUSINESS MACHINES 2.9% 10-02-30	1,905,954.14	0.03	3,124,000 KKR GROUP FINANCE CO V LLC 1.625% 22-05-29	2,901,127.48	0.05
3,430,000 IBM INTL BUSINESS MACHINES 3.0% 03-02-31	3,339,726.41	0.05	3,800,000 KRAFT HEINZ FOODS 2.25% 25-05-28	3,707,600.80	0.06
2,944,000 IBM INTL BUSINESS MACHINES 3.15% 10-02-33	2,814,041.77	0.04	1,581,000 KRAFT HEINZ FOODS 3.25% 15-03-33	1,503,576.20	0.02
3,240,000 IBM INTL BUSINESS MACHINES 3.45% 03-02-34	3,128,343.96	0.05	1,742,000 KRAFT HEINZ FOODS 3.5% 15-03-29	1,740,563.36	0.03
2,381,000 IBM INTL BUSINESS MACHINES 3.45% 10-02-37	2,218,445.13	0.03	1,250,000 LGATE 0.3% 10-11-29 EMTN	1,135,295.03	0.02
3,481,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	3,480,155.96	0.05	923,000 LGATE 0.875% 12-11-39 EMTN	627,489.69	0.01
2,777,000 IBM INTL BUSINESS MACHINES 3.75% 06-02-35	2,710,344.06	0.04	1,500,000 LGATE 1.375% 06-03-34 EMTN	1,264,562.64	0.02
2,749,000 IBM INTL BUSINESS MACHINES 3.8% 10-02-45	2,440,720.96	0.04	1,570,000 LGATE 3.25% 10-11-35	1,508,591.43	0.02
2,400,000 IBM INTL BUSINESS MACHINES 3.85% 03-02-38	2,313,847.61	0.04	2,790,000 LIBERTY MUTUAL GROUP 3.875% 26-09-35	2,669,949.31	0.04
3,187,000 IBM INTL BUSINESS MACHINES 4.0% 06-02-43	2,962,609.16	0.05	614,000 LIBERTY MUTUAL GROUP 4.625% 02-12-30	637,446.09	0.01
2,825,000 IHG FINANCE LLC 3.375% 10-09-30	2,760,745.82	0.04	1,610,000 MANPOWER 3.5% 30-06-27	1,613,229.39	0.03
2,609,000 IHG FINANCE LLC 3.625% 27-09-31	2,553,181.95	0.04	2,150,000 MANPOWER 3.75% 13-12-30	2,096,099.46	0.03
1,781,000 IHG FINANCE LLC 4.375% 28-11-29	1,815,755.94	0.03	250,000 MAPLE PARENT 3.881% 26-03-30	249,310.28	0.00
1,200,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	1,152,743.03	0.02	300,000 MAPLE PARENT 4.224% 26-03-32	298,395.00	0.00
1,190,000 ILLINOIS TOOL WORKS 1.0% 05-06-31	1,052,876.30	0.02	2,690,000 MAPLE PARENT 4.728% 26-03-35	2,687,407.27	0.04
1,745,000 ILLINOIS TOOL WORKS 2.125% 22-05-30	1,658,260.19	0.03	2,044,000 MARSH AND MC LENNAN COMPANIES 1.979% 21-03-30	1,918,046.93	0.03
1,870,000 ILLINOIS TOOL WORKS 3.0% 19-05-34	1,762,202.14	0.03	2,660,000 MASSMUTUAL GLOBAL FUNDING II 3.25% 11-06-32	2,568,979.26	0.04
1,650,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	1,651,366.38	0.03	1,425,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	1,421,109.50	0.02
3,030,000 ILLINOIS TOOL WORKS 3.375% 17-05-32	2,988,855.32	0.05	2,095,000 MASTERCARD 1.0% 22-02-29	1,964,913.42	0.03
530,000 IWG US FINANCE LLC 5.125% 14-05-32	525,708.49	0.01	2,200,000 MASTERCARD 2.1% 01-12-27	2,168,923.41	0.03
2,810,000 IWG US FINANCE LLC 6.5% 28-06-30	2,992,009.31	0.05	765,000 MC DONALD S 0.25% 04-10-28	710,606.43	0.01
1,190,000 JOHN DEERE CAPITAL 2.5% 11-09-28	1,167,857.09	0.02	869,000 MC DONALD S 0.875% 04-10-33	701,509.24	0.01
2,503,000 JOHN DEERE CAPITAL 3.45% 16-07-32	2,486,793.49	0.04	1,100,000 MC DONALD S 1.5% 28-11-29	1,029,369.20	0.02
2,390,000 JOHNSON AND JOHNSON 1.15% 20-11-28	2,280,421.08	0.04	1,600,000 MC DONALD S 1.6% 15-03-31	1,456,059.58	0.02
4,357,000 JOHNSON AND JOHNSON 1.65% 20-05-35	3,697,377.32	0.06	3,000,000 MC DONALD S 1.75% 03-05-28	2,902,880.94	0.05
1,975,000 JOHNSON AND JOHNSON 2.7% 26-02-29	1,954,526.69	0.03	1,900,000 MC DONALD S 1.875% 26-05-27	1,878,895.18	0.03
2,170,000 JOHNSON AND JOHNSON 3.05% 26-02-33	2,119,034.58	0.03	1,870,000 MC DONALD S 2.375% 31-05-29	1,813,291.74	0.03
1,960,000 JOHNSON AND JOHNSON 3.2% 01-06-32	1,942,308.96	0.03	1,600,000 MC DONALD S 2.625% 11-06-29	1,567,158.15	0.02
2,435,000 JOHNSON AND JOHNSON 3.35% 01-06-36	2,361,030.77	0.04	2,191,000 MC DONALD S 3.0% 31-05-34 EMTN	2,049,999.09	0.03
3,112,000 JOHNSON AND JOHNSON 3.35% 26-02-37	2,983,476.65	0.05	870,000 MC DONALD S 3.5% 15-05-33 EMTN	855,438.85	0.01
2,750,000 JOHNSON AND JOHNSON 3.55% 01-06-44	2,535,379.20	0.04	3,890,000 MC DONALD S 3.5% 21-05-32 EMTN	3,835,173.59	0.06
1,940,000 JOHNSON AND JOHNSON 3.6% 26-02-45	1,794,460.58	0.03	1,360,000 MC DONALD S 3.625% 28-11-27	1,370,426.30	0.02
2,790,000 JOHNSON AND JOHNSON 3.7% 26-02-55	2,510,054.01	0.04	1,856,000 MC DONALD S 3.875% 20-02-31	1,875,180.50	0.03
2,129,000 JOHNSON CONTROLS INTL 4.25% 23-05-35	2,164,891.33	0.03	1,859,000 MC DONALD S 4.0% 07-03-30 EMTN	1,892,166.14	0.03
4,071,000 JPM CHASE 0.597% 17-02-33 EMTN	3,398,841.86	0.05	1,830,000 MC DONALD S 4.0% 15-05-38 EMTN	1,792,177.08	0.03
4,236,000 JPM CHASE 1.001% 25-07-31 EMTN	3,784,648.16	0.06	2,276,000 MC DONALD S 4.125% 28-11-35	2,278,393.09	0.04
5,005,000 JPM CHASE 1.047% 04-11-32 EMTN	4,327,188.63	0.07	1,550,000 MC DONALD S 4.25% 07-03-35	1,567,673.74	0.02
6,368,000 JPM CHASE 1.638% 18-05-28 EMTN	6,255,616.46	0.10	3,960,000 MEDTRONIC 2.95% 15-10-30	1,918,907.49	0.03
3,705,000 JPM CHASE 1.812% 12-06-29 EMTN	3,584,324.01	0.06	3,045,000 MEDTRONIC 3.65% 15-10-29	3,069,405.26	0.05
7,218,000 JPM CHASE 1.963% 23-03-30 EMTN	6,908,287.16	0.11	1,810,000 MEDTRONIC 3.875% 15-10-36	1,795,864.44	0.03
2,737,000 JPM CHASE 2.875% 24-05-28 EMTN	2,716,368.27	0.04	1,490,000 MEDTRONIC 4.15% 15-10-43	1,424,118.60	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,060,000 MEDTRONIC 4.15% 15-10-53	1,905,750.32	0.03	1,200,000 ONCOR ELECTRIC DELIVERY CO LLC 3.5% 15-05-31	1,190,985.82	0.02
2,670,000 MEDTRONIC 4.2% 15-10-45	2,544,386.96	0.04	2,410,000 ONCOR ELECTRIC DELIVERY CO LLC 3.625% 15-06-34	2,348,326.53	0.04
1,150,000 MERCK AND 1.375% 02-11-36	908,560.34	0.01	3,222,000 PARKER HANNIFIN CORPORATION 2.9% 01-03-30	3,142,291.83	0.05
1,215,000 MERCK AND 2.5% 15-10-34	1,111,766.92	0.02	2,069,000 PPG INDUSTRIES 2.75% 01-06-29	2,015,739.55	0.03
1,430,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	1,304,460.25	0.02	3,238,000 PPG INDUSTRIES 3.25% 04-03-32	3,131,155.30	0.05
1,405,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	1,356,203.10	0.02	1,500,000 PRICOA GLOBAL FUNDING I 3.0% 03-07-30	1,463,371.60	0.02
1,260,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 14-12-32	1,215,893.41	0.02	1,176,000 PROCTER AND GAMBLE 0.35% 05-05-30	1,050,638.92	0.02
2,020,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	1,992,319.89	0.03	1,407,000 PROCTER AND GAMBLE 0.9% 04-11-41	905,739.74	0.01
2,910,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26-03-34	2,841,499.92	0.04	2,460,000 PROCTER AND GAMBLE 1.2% 30-10-28	2,345,811.47	0.04
1,989,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	1,998,308.97	0.03	1,882,000 PROCTER AND GAMBLE 1.25% 25-10-29	1,759,741.73	0.03
1,240,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07-12-31	1,242,321.72	0.02	1,150,000 PROCTER AND GAMBLE 1.875% 30-10-38	929,098.04	0.01
1,799,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	1,813,774.73	0.03	1,160,000 PROCTER AND GAMBLE 2.9% 03-11-33	1,115,008.45	0.02
2,600,000 MMS USA 1.25% 13-06-28 EMTN	2,482,603.11	0.04	2,349,000 PROCTER AND GAMBLE 3.15% 29-04-28	2,352,027.52	0.04
2,000,000 MMS USA 1.75% 13-06-31 EMTN	1,799,986.63	0.03	2,390,000 PROCTER AND GAMBLE 3.2% 29-04-34	2,330,788.47	0.04
2,269,000 MONDELEZ INTL 0.25% 17-03-28	2,141,112.04	0.03	1,740,000 PROCTER AND GAMBLE 3.25% 02-08-31	1,734,963.96	0.03
1,260,000 MONDELEZ INTL 0.75% 17-03-33	1,027,477.17	0.02	1,870,000 PROCTER AND GAMBLE 3.65% 03-11-45	1,760,119.10	0.03
1,518,000 MONDELEZ INTL 1.375% 17-03-41	1,022,241.26	0.02	3,105,000 PROCTER AND GAMBLE 4.875% 11-05-27	3,168,440.97	0.05
1,695,000 MONDELEZ INTL 2.375% 06-03-35	1,487,030.49	0.02	2,310,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	2,206,777.14	0.03
1,297,000 MOODY S 0.95% 25-02-30	1,174,857.81	0.02	1,320,000 PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	1,251,785.59	0.02
345,000 MOODY S 1.75% 09-03-27	341,175.66	0.01	2,520,000 PROLOGIS EURO FINANCE LLC 0.5% 16-02-32	2,079,563.40	0.03
5,775,000 MORGAN STANLEY 0.495% 26-10-29	5,353,301.23	0.08	2,072,000 PROLOGIS EURO FINANCE LLC 0.625% 10-09-31	1,761,182.12	0.03
5,284,000 MORGAN STANLEY 0.497% 07-02-31	4,687,933.70	0.07	1,592,000 PROLOGIS EURO FINANCE LLC 1.0% 06-02-35	1,217,447.73	0.02
4,984,000 MORGAN STANLEY 1.102% 29-04-33	4,233,110.16	0.07	1,883,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	1,759,580.30	0.03
5,772,000 MORGAN STANLEY 1.875% 27-04-27	5,702,583.17	0.09	2,030,000 PROLOGIS EURO FINANCE LLC 1.0% 16-02-41	1,230,458.51	0.02
5,700,000 MORGAN STANLEY 3.149% 07-11-31	5,548,457.76	0.09	1,980,000 PROLOGIS EURO FINANCE LLC 1.5% 08-02-34	1,637,870.60	0.03
6,100,000 MORGAN STANLEY 3.383% 23-01-32	5,990,879.49	0.09	1,144,000 PROLOGIS EURO FINANCE LLC 1.5% 10-09-49	628,442.30	0.01
5,220,000 MORGAN STANLEY 3.521% 22-05-31	5,183,355.28	0.08	1,810,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	1,731,509.51	0.03
3,600,000 MORGAN STANLEY 3.749% 07-11-36	3,460,066.23	0.05	1,240,000 PROLOGIS EURO FINANCE LLC 3.25% 22-09-32	1,191,980.57	0.02
5,042,000 MORGAN STANLEY 3.79% 21-03-30	5,068,101.42	0.08	1,610,000 PROLOGIS EURO FINANCE LLC 3.875% 22-09-37	1,536,452.73	0.02
5,924,000 MORGAN STANLEY 3.955% 21-03-35	5,857,643.52	0.09	1,530,000 PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	1,539,178.79	0.02
4,200,000 MORGAN STANLEY 3.981% 23-01-37	4,092,273.90	0.06	1,790,000 PROLOGIS EURO FINANCE LLC 4.0% 05-05-34	1,768,057.54	0.03
3,377,000 MORGAN STANLEY 4.099% 22-05-36	3,347,852.24	0.05	2,054,000 PROLOGIS EURO FINANCE LLC 4.25% 31-01-43	1,918,073.74	0.03
6,153,000 MORGAN STANLEY 4.656% 02-03-29	6,284,624.98	0.10	2,020,000 PROLOGIS EURO FINANCE LLC 4.625% 23-05-33	2,088,212.24	0.03
3,585,000 MORGAN STANLEY 4.813% 25-10-28	3,658,935.26	0.06	1,787,000 PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	1,555,336.14	0.02
5,013,000 MORGAN STANLEY 5.148% 25-01-34	5,332,255.35	0.08	1,452,000 PUBLIC STORAGE OPERATING COMPANY 0.875% 24-01-32	1,223,690.69	0.02
1,992,000 NASDAQ 0.875% 13-02-30	1,798,413.78	0.03	1,340,000 PUBLIC STORAGE OPERATING COMPANY 3.5% 20-01-34	1,281,116.75	0.02
1,816,000 NASDAQ 0.9% 30-07-33	1,464,111.75	0.02	2,210,000 PVH EX PHILLIPS VAN HEUSEN 3.125% 15-12-27	2,193,419.58	0.03
1,674,000 NASDAQ 1.75% 28-03-29	1,592,462.12	0.02	1,613,000 PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	1,624,103.56	0.03
2,050,000 NASDAQ 4.5% 15-02-32	2,125,375.02	0.03	2,280,000 REALTY INCOME 3.375% 20-06-31	2,215,215.94	0.03
1,500,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	1,379,135.26	0.02	1,900,000 REALTY INCOME 3.875% 20-06-35	1,816,133.43	0.03
2,230,000 NEW YORK LIFE GLOBAL FUNDING 3.2% 15-01-32	2,169,988.06	0.03	1,960,000 REALTY INCOME 4.875% 06-07-30	2,038,004.69	0.03
2,000,000 NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	1,975,291.98	0.03	1,420,000 REALTY INCOME 5.125% 06-07-34	1,500,105.97	0.02
2,400,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 07-06-34	2,350,630.97	0.04	2,864,000 STRYKER 0.75% 01-03-29	2,654,489.16	0.04
1,240,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 08-06-35	1,205,149.04	0.02	2,371,000 STRYKER 1.0% 03-12-31	2,057,576.15	0.03
2,380,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	2,374,647.81	0.04	2,280,000 STRYKER 2.125% 30-11-27	2,241,687.50	0.03
			1,660,000 STRYKER 2.625% 30-11-30	1,599,957.78	0.02
			2,389,000 STRYKER 3.375% 11-09-32	2,345,642.53	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,528,000 STRYKER 3.375% 11-12-28	1,527,362.22	0.02	2,321,000 WELLS FARGO 0.625% 14-08-30	2,047,665.33	0.03
1,560,000 STRYKER 3.625% 11-09-36	1,499,609.01	0.02	3,061,000 WELLS FARGO 0.625% 25-03-30	2,733,122.61	0.04
500,000 THERMO FISHER SCIENTIFIC 1.875% 01-10-49	311,902.79	0.00	4,870,000 WELLS FARGO 1.5% 24-05-27 EMTN	4,787,882.07	0.07
1,520,000 TIMKEN 4.125% 23-05-34	1,481,317.16	0.02	4,633,000 WELLS FARGO 1.741% 04-05-30	4,388,760.82	0.07
3,020,000 TOYOTA MOTOR CREDIT 0.125% 05-11-27	2,881,297.59	0.04	5,993,000 WELLS FARGO 2.766% 23-07-29	5,894,149.43	0.09
2,110,000 TOYOTA MOTOR CREDIT 3.125% 20-04-32	2,048,257.22	0.03	2,764,000 WELLS FARGO 3.866% 23-07-36	2,698,669.57	0.04
2,710,000 TOYOTA MOTOR CREDIT 3.625% 15-07-31	2,712,773.75	0.04	4,319,000 WELLS FARGO 3.9% 22-07-32 EMTN	4,338,842.84	0.07
2,225,000 TOYOTA MOTOR CREDIT 3.85% 24-07-30	2,249,789.27	0.04	1,010,000 WMG ACQUISITION 2.25% 15-08-31	932,461.22	0.01
3,390,000 TOYOTA MOTOR CREDIT 4.05% 13-09-29	3,445,658.24	0.05	1,060,000 WMG ACQUISITION 2.75% 15-07-28	1,033,198.31	0.02
2,000,000 UNILEVER CAPITAL 2.75% 22-05-30	1,958,716.71	0.03	1,430,000 WP CAREY 3.25% 02-10-31	1,377,488.78	0.02
2,310,000 UNILEVER CAPITAL 2.875% 31-10-32	2,228,256.19	0.03	2,190,000 WP CAREY 3.7% 19-11-34	2,068,241.11	0.03
1,370,000 UNILEVER CAPITAL 3.3% 06-06-29	1,376,382.10	0.02	1,500,000 WP CAREY 3.75% 10-05-35	1,402,116.47	0.02
2,461,000 UNILEVER CAPITAL 3.375% 22-05-35	2,388,758.34	0.04	2,324,000 WP CAREY 4.25% 23-07-32	2,324,316.16	0.04
1,840,000 UNILEVER CAPITAL 3.4% 06-06-33	1,820,905.65	0.03	1,223,000 ZIMMER BIOMET 1.164% 15-11-27	1,187,506.76	0.02
2,830,000 UNILEVER CAPITAL 3.5% 31-10-37	2,703,710.68	0.04	2,070,000 ZIMMER BIOMET 3.518% 15-12-32	2,015,453.06	0.03
1,660,000 UNITED PARCEL SERVICE 1.0% 15-11-28	1,565,993.51	0.02	Floating rate notes	12,192,066.45	0.19
1,520,000 UNITED PARCEL SERVICE 1.5% 15-11-32	1,329,736.14	0.02	Netherlands	3,868,295.95	0.06
3,285,000 US BAN 4.009% 21-05-32	3,301,177.10	0.05	4,100,000 ING GROEP NV 0.25% 18-02-29	3,868,295.95	0.06
2,500,000 UTAH ACQUISITION SUB 3.125% 22-11-28	2,470,833.99	0.04	Spain	3,589,408.79	0.06
1,070,000 VERALTO CORPORATION 4.15% 19-09-31	1,084,670.67	0.02	3,500,000 BBVA 4.875% 08-02-36 EMTN	3,589,408.79	0.06
3,625,000 VERIZON COMMUNICATION 0.375% 22-03-29	3,323,685.66	0.05	United States of America	4,734,361.71	0.07
3,657,000 VERIZON COMMUNICATION 0.75% 22-03-32	3,071,309.52	0.05	4,934,000 MORGAN STANLEY 2.95% 07-05-32	4,734,361.71	0.07
1,235,000 VERIZON COMMUNICATION 0.875% 08-04-27	1,210,963.47	0.02	Total securities portfolio	6,342,834,989.47	98.84
2,995,000 VERIZON COMMUNICATION 0.875% 19-03-32	2,534,700.11	0.04			
2,778,000 VERIZON COMMUNICATION 1.125% 19-09-35	2,138,777.60	0.03			
4,434,000 VERIZON COMMUNICATION 1.25% 08-04-30	4,051,241.43	0.06			
4,790,000 VERIZON COMMUNICATION 1.3% 18-05-33	4,027,369.90	0.06			
3,604,000 VERIZON COMMUNICATION 1.375% 02-11-28	3,431,996.26	0.05			
1,308,000 VERIZON COMMUNICATION 1.5% 19-09-39	926,617.18	0.01			
2,897,000 VERIZON COMMUNICATION 1.85% 18-05-40	2,106,345.40	0.03			
2,799,000 VERIZON COMMUNICATION 1.875% 26-10-29	2,653,049.04	0.04			
3,445,000 VERIZON COMMUNICATION 2.625% 01-12-31	3,259,348.43	0.05			
4,888,000 VERIZON COMMUNICATION 2.875% 15-01-38	4,255,871.40	0.07			
2,720,000 VERIZON COMMUNICATION 3.25% 29-10-32	2,631,115.50	0.04			
2,817,000 VERIZON COMMUNICATION 3.5% 28-06-32	2,767,834.63	0.04			
3,600,000 VERIZON COMMUNICATION 3.75% 06-08-37	3,431,177.76	0.05			
3,590,000 VERIZON COMMUNICATION 3.75% 28-02-36	3,474,865.51	0.05			
1,800,000 VERIZON COMMUNICATION 3.9962% 15-06-56	1,738,153.15	0.03			
6,100,000 VERIZON COMMUNICATION 4.2462% 15-08-56	5,887,279.42	0.09			
3,557,000 VERIZON COMMUNICATION 4.25% 31-10-30	3,648,264.18	0.06			
4,176,000 VERIZON COMMUNICATION 4.75% 31-10-34	4,371,509.76	0.07			
3,269,000 VI 2.0% 15-06-29	3,149,875.39	0.05			
4,467,000 VI 2.25% 15-05-28	4,377,763.42	0.07			
1,693,000 VI 2.375% 15-06-34	1,546,953.84	0.02			
2,408,000 VI 3.125% 15-05-33	2,342,076.75	0.04			
1,784,000 VI 3.5% 15-05-37	1,714,296.27	0.03			
1,633,000 VI 3.875% 15-05-44	1,540,794.37	0.02			
2,920,000 WALMART 4.875% 21-09-29	3,082,652.53	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,235,694,819.60	98.74	100,000 SYDNEY AIRPORT FINANCE 4.125% 30-04-36	99,024.87	0.01
Bonds	1,235,306,008.74	98.70	100,000 SYDNEY AIRPORT FINANCE 4.375% 03-05-33	102,285.12	0.01
Australia	7,184,415.50	0.57	200,000 TELSTRA CORPORATION 1.0% 23-04-30	182,030.40	0.01
150,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.478% 04-06-29	147,525.00	0.01	100,000 TELSTRA CORPORATION 1.375% 26-03-29	94,771.53	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	98,772.37	0.01	100,000 TOYOTA FINANCE AUSTRALIA 0.44% 13-01-28	95,245.00	0.01
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	204,553.93	0.02	100,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	97,959.30	0.01
100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.0% 07-06-34	99,331.29	0.01	100,000 TOYOTA FINANCE AUSTRALIA 3.386% 18-03-30	99,608.38	0.01
100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.25% 24-03-36	99,265.74	0.01	100,000 TRANSBURBAN FINANCE COMPANY 1.45% 16-05-29	94,218.29	0.01
100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.375% 24-05-33	102,658.88	0.01	100,000 TRANSBURBAN FINANCE COMPANY 3.0% 08-04-30	97,854.10	0.01
100,000 BANK OF QUEENSLAND 1.839% 09-06-27	98,726.86	0.01	100,000 TRANSBURBAN FINANCE COMPANY 4.033% 26-11-37	98,082.24	0.01
100,000 BANK OF QUEENSLAND 2.732% 18-06-30	97,910.31	0.01	100,000 TRANSBURBAN FINANCE COMPANY 4.225% 26-04-33	101,902.16	0.01
150,000 CW BK AUST 0.125% 15-10-29	135,686.80	0.01	250,000 TREASURY CORP VICTORIA 3.625% 29-09-40	244,418.75	0.02
100,000 CW BK AUST 0.75% 28-02-28 EMTN	95,966.95	0.01	100,000 VICINITY CENTRES TRUST 1.125% 07-11-29	90,675.23	0.01
100,000 CW BK AUST 0.875% 19-02-29	94,252.76	0.01	100,000 WESFARMERS 0.954% 21-10-33	81,117.28	0.01
100,000 CW BK AUST 1.625% 10-02-31	93,390.43	0.01	100,000 WESFARMERS 3.277% 10-06-32	97,073.07	0.01
100,000 CW BK AUST 2.853% 09-10-31	98,233.29	0.01	200,000 WESTPAC BANKING 0.01% 22-09-28	186,062.34	0.01
100,000 CW BK AUST 2.855% 26-02-32	97,866.83	0.01	100,000 WESTPAC BANKING 0.375% 22-09-36	72,410.81	0.01
100,000 CW BK AUST 2.907% 11-11-30	99,118.15	0.01	100,000 WESTPAC BANKING 1.079% 05-04-27	98,317.20	0.01
150,000 CW BK AUST 3.768% 31-08-27	151,877.76	0.01	100,000 WESTPAC BANKING 1.125% 05-09-27	97,367.38	0.01
100,000 CW BK AUST 3.788% 26-08-37	97,934.01	0.01	100,000 WESTPAC BANKING 1.45% 17-07-28	96,098.85	0.01
140,000 CW BK AUST 4.266% 04-06-34	141,016.34	0.01	100,000 WESTPAC BANKING 2.585% 14-05-30	97,968.49	0.01
100,000 MACQUARIE 2.574% 15-09-27 EMTN	99,450.71	0.01	100,000 WESTPAC BANKING 2.912% 26-11-32	97,914.85	0.01
100,000 MACQUARIE 2.738% 18-02-31 EMTN	97,985.97	0.01	100,000 WESTPAC BANKING 3.119% 02-01-31	99,820.30	0.01
100,000 MACQUARIE 3.202% 17-09-29 EMTN	99,556.64	0.01	150,000 WESTPAC BANKING 3.131% 15-04-31	149,842.17	0.01
100,000 MACQUARIE GROUP 0.35% 03-03-28	94,598.64	0.01	68,000 WESTPAC BANKING 3.799% 17-01-30	69,172.99	0.01
100,000 MACQUARIE GROUP 0.943% 19-01-29	93,400.33	0.01	100,000 WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	91,916.70	0.01
100,000 MACQUARIE GROUP 4.7471% 23-01-30	104,004.44	0.01	Austria	31,093,906.78	2.48
100,000 NATL AUSTRALIA BANK 0.01% 06-01-29	92,146.80	0.01	1,186,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	1,063,934.92	0.09
100,000 NATL AUSTRALIA BANK 0.625% 16-03-27	97,996.74	0.01	1,497,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	1,300,523.74	0.10
100,000 NATL AUSTRALIA BANK 1.375% 30-08-28	95,706.80	0.01	1,052,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	981,929.86	0.08
150,000 NATL AUSTRALIA BANK 2.125% 24-05-28	146,513.36	0.01	635,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	379,098.87	0.03
200,000 NATL AUSTRALIA BANK 2.723% 27-08-30	196,475.01	0.02	649,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	471,001.99	0.04
100,000 NATL AUSTRALIA BANK 2.845% 03-03-32	97,928.60	0.01	1,295,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	1,214,692.15	0.10
100,000 NATL AUSTRALIA BANK 2.848% 04-03-33	97,439.80	0.01	1,414,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	1,383,605.17	0.11
200,000 NATL AUSTRALIA BANK 3.125% 28-02-30	198,004.14	0.02	524,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	187,721.10	0.01
100,000 NATL AUSTRALIA BANK 3.146% 05-02-31	99,919.60	0.01	1,113,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	1,074,145.42	0.09
100,000 NATL AUSTRALIA BANK 3.612% 22-01-36	97,931.72	0.01	879,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	453,140.58	0.04
100,000 QUEENSLAND TREASURY CORPORATION 3.25% 21-05-35	98,216.47	0.01	482,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	150,004.59	0.01
100,000 QUEENSLAND TREASURY CORPORATION 3.375% 18-03-36	98,730.59	0.01	1,239,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	1,099,740.21	0.09
100,000 SCENTRE MANAGEMENT 3.45% 07-10-33	94,906.86	0.01	290,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	139,871.44	0.01
100,000 SYDNEY AIRPORT FINANCE 1.75% 26-04-28	96,753.78	0.01	888,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	603,579.03	0.05
100,000 SYDNEY AIRPORT FINANCE 3.75% 30-04-32	99,503.00	0.01	720,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	510,778.83	0.04
			522,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	311,284.92	0.02
			828,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	782,237.06	0.06
			827,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	818,615.01	0.07
			375,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	369,354.78	0.03
			1,572,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	1,553,495.48	0.12

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,117,000	AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	1,096,939.11	0.09	100,000	ERSTE GR BK 3.25% 10-01-29	100,717.77	0.01
533,000	AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	535,203.75	0.04	100,000	ERSTE GR BK 3.25% 14-01-33	97,620.17	0.01
1,272,000	AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	1,244,245.27	0.10	100,000	ERSTE GR BK 3.25% 26-06-31	98,812.97	0.01
968,000	AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	900,806.52	0.07	100,000	ERSTE GR BK 3.25% 27-08-32	97,695.40	0.01
933,000	AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	831,753.40	0.07	100,000	ERSTE GR BK 3.5% 14-05-29	101,485.94	0.01
597,000	AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	576,498.21	0.05	100,000	ERSTE GR BK 3.625% 26-11-35	97,072.00	0.01
600,000	AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	594,245.71	0.05	100,000	ERSTE GR BK 3.75% 21-04-36	97,560.39	0.01
915,000	AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	936,543.67	0.07	100,000	ERSTE GR BK 4.0% 07-06-33 EMTN	99,629.38	0.01
376,000	AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	376,457.74	0.03	100,000	ERSTE GR BK 4.0% 15-01-35	99,143.84	0.01
1,295,000	AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	1,385,035.09	0.11	100,000	ERSTE GR BK 4.0% 16-01-31	101,764.30	0.01
818,000	AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	854,758.37	0.07	100,000	KOMMUNALKREDIT 3.0% 16-04-30	98,676.00	0.01
100,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 0.1% 09-07-29	91,293.79	0.01	100,000	KOMMUNALKREDIT 4.25% 01-04-31	99,424.81	0.01
100,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 0.1% 16-07-35	74,338.48	0.01	100,000	KOMMUNALKREDIT 5.25% 28-03-29	103,194.23	0.01
70,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.125% 13-09-28	68,725.99	0.01	100,000	MONDI FINANCE EUROPE 2.375% 01-04-28	97,123.32	0.01
100,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.75% 02-10-34	96,135.07	0.01	100,000	OESTERREICHISCHE KONTROLLBANK 3.125% 15-11-28	100,546.91	0.01
100,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.75% 11-06-32	97,987.53	0.01	100,000	RAIFFEISEN BANK INTL 1.5 22-27 24/05A	98,334.64	0.01
100,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.75% 20-06-33	97,055.44	0.01	100,000	RAIFFEISEN BANK INTL AG 0.125% 26-01-28	94,841.59	0.01
100,000	AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 3.125% 23-01-36	98,082.78	0.01	100,000	RAIFFEISEN BANK INTL AG 2.875% 18-06-32	98,385.01	0.01
100,000	AUTOBAHN FINANZIER 0.0 20-27 16/07A	96,498.28	0.01	100,000	RAIFFEISEN BANK INTL AG 3.5% 16-02-34	96,092.94	0.01
100,000	BAWAG BK 0.01% 02-10-29 EMTN	89,944.96	0.01	100,000	RAIFFEISEN BANK INTL AG 3.625% 13-11-33	97,975.00	0.01
100,000	BAWAG BK 0.01% 03-09-29	90,164.88	0.01	100,000	RAIFFEISEN BANK INTL AG 3.875% 03-01-30	100,750.03	0.01
100,000	BAWAG BK 0.01% 21-01-28 EMTN	94,898.03	0.01	100,000	RAIFFEISEN BANK INTL AG 4.625% 21-08-29	102,199.53	0.01
100,000	BAWAG BK 0.375% 03-09-27 EMTN	95,944.85	0.01	100,000	RAIFFEISEN BANK INTL AG 5.75% 27-01-28	104,136.66	0.01
100,000	BAWAG BK 0.375% 09-06-36 EMTN	72,897.17	0.01	100,000	RAIFFEISEN BANK INTL AG 6.0% 15-09-28	103,413.69	0.01
100,000	BAWAG BK 1.125% 31-07-28	95,839.80	0.01	100,000	RAIFFEISEN BANK INTL AG 7.375% 20-12-32	104,617.56	0.01
200,000	BAWAG BK 2.0% 25-08-32 EMTN	185,541.59	0.01	100,000	RAIFFEISEN BANK INTL FLR 24-30 31/05A	102,191.95	0.01
100,000	BAWAG BK 2.875% 28-02-33 EMTN	97,669.81	0.01	100,000	UNICREDIT BANK AUSTRIA AG 0.25% 21-06-30	89,058.90	0.01
100,000	BAWAG BK 3.0% 17-05-27	100,191.42	0.01	100,000	UNICREDIT BANK AUSTRIA AG 1.5% 24-05-28	97,067.18	0.01
100,000	BAWAG BK 3.125% 03-10-29 EMTN	99,398.70	0.01	100,000	UNICREDIT BANK AUSTRIA AG 2.625% 18-02-31	97,840.59	0.01
100,000	BAWAG BK 3.125% 27-02-31 EMTN	99,896.55	0.01	100,000	UNICREDIT BANK AUSTRIA AG 2.875% 10-11-28	99,707.48	0.01
100,000	BAWAG BK 3.375% 02-09-33 EMTN	96,973.85	0.01	100,000	UNICREDIT BANK AUSTRIA AG 3.125% 21-09-29	100,338.69	0.01
100,000	BAWAG BK 3.375% 20-01-38 EMTN	98,207.07	0.01	100,000	UNIQA VERSICHERUNGEN AG 1.375% 09-07-30	91,930.19	0.01
100,000	ERSTE GR BK 0.01% 12-07-28	93,574.98	0.01	100,000	VORARLBERGER LANDESHYPOBANK 3.25% 16-02-28	100,503.96	0.01
100,000	ERSTE GR BK 0.1% 15-01-30 EMTN	89,741.53	0.01	100,000	VORARLBERGER LANDES UND HYPOTHEKENBANK 0.25% 21-05-27	97,202.42	0.01
100,000	ERSTE GR BK 0.1% 16-11-28 EMTN	94,999.51	0.01	100,000	VORARLBERGER LANDES UND HYPOTHEKENBANK 2.75% 13-05-32	97,272.47	0.01
100,000	ERSTE GR BK 0.75% 17-01-28	96,228.33	0.01	100,000	VORARLBERGER LANDES UND HYPOTHEKENBANK 3.125% 29-05-30	99,956.89	0.01
100,000	ERSTE GR BK 0.875% 13-05-27	97,720.64	0.01	50,000	WIENERBERGER AG 4.875% 04-10-28	51,458.45	0.00
100,000	ERSTE GR BK 0.875% 15-11-32	96,058.07	0.01	Belgium		103,023,374.58	8.23
100,000	ERSTE GR BK 2.5% 19-09-30 EMTN	97,831.28	0.01	200,000	AGEAS NV EX FORTIS 4.625% 02-05-56	200,055.38	0.02
100,000	ERSTE GR BK 2.875% 09-01-31	99,083.22	0.01	100,000	AG INSURANCE 3.5% 30-06-47	100,095.53	0.01
100,000	ERSTE GR BK 3.0% 20-04-32	98,992.04	0.01	200,000	ARGENTA SPAARBANK 1.375% 08-02-29	191,891.13	0.02
100,000	ERSTE GR BK 3.1% 28-05-35 EMTN	98,032.96	0.01	100,000	ARGENTA SPAARBANK 2.5% 25-10-27	99,298.35	0.01
100,000	ERSTE GR BK 3.125% 03-05-32	97,422.22	0.01	100,000	ARGENTA SPAARBANK 2.875% 03-02-32	97,790.22	0.01
100,000	ERSTE GR BK 3.125% 12-12-33	99,214.18	0.01	100,000	ARGENTA SPAARBANK 3.125% 06-02-34	97,869.02	0.01
100,000	ERSTE GR BK 3.125% 14-10-27	100,336.54	0.01	100,000	ARGENTA SPAARBANK 3.375 23-28 22/06A	100,551.89	0.01
				100,000	ARGENTA SPAARBANK 3.75% 02-02-34	96,818.78	0.01
				200,000	BARRY CAL 3.75% 19-02-28	199,617.99	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 BARRY CAL 4.0% 14-06-29	100,485.54	0.01	1,722,000 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	1,812,933.99	0.14
100,000 BARRY CAL 4.25% 19-08-31	100,713.22	0.01	100,000 BNP PAR FORTIS 0.875% 22-03-28	95,954.78	0.01
100,000 BELFIUS BANQUE SA 0.01 19-29 01/10A	90,069.05	0.01	100,000 BNP PARIBAS FOR 3.7500 23-28 30/10A	101,771.38	0.01
100,000 BELFIUS SANV 0.125% 08-02-28	94,481.05	0.01	100,000 BPOST SA DE DROIT PUBLIC 3.29% 16-10-29	99,165.42	0.01
100,000 BELFIUS SANV 0.125% 28-01-30	89,477.49	0.01	100,000 BPOST SA DE DROIT PUBLIC 3.479% 19-06-32	97,218.80	0.01
100,000 BELFIUS SANV 1.0% 12-06-28	95,868.36	0.01	100,000 ELIA GROUP SANV 1.5% 05-09-28	95,513.00	0.01
100,000 BELFIUS SANV 2.625% 30-09-30	98,040.71	0.01	100,000 ELIA GROUP SANV 3.875% 11-06-31	99,665.53	0.01
100,000 BELFIUS SANV 3.375% 28-05-30	98,805.40	0.01	100,000 ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	90,138.48	0.01
100,000 BELFIUS SANV 3.625% 11-06-30	100,608.31	0.01	100,000 ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	99,987.34	0.01
100,000 BELFIUS SANV 3.625% 18-10-28	101,575.12	0.01	100,000 ELIA TRANSMISSION BELGIUM NV 3.5% 08-10-35	95,709.50	0.01
100,000 BELFIUS SANV 3.875% 12-06-28	101,177.43	0.01	100,000 ELIA TRANSMISSION BELGIUM NV 3.75% 16-01-36	97,598.28	0.01
100,000 BELFIUS SANV 4.125% 12-09-29	102,341.19	0.01	830,000 EUROPEAN UNION 0.0% 02-06-28	782,333.60	0.06
100,000 BELFIUS SANV 4.875% 11-06-35	102,053.89	0.01	850,000 EUROPEAN UNION 0.0% 04-07-29	776,919.84	0.06
1,020,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	978,392.33	0.08	1,872,000 EUROPEAN UNION 0.0% 04-07-31	1,603,844.83	0.13
1,200,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	1,013,274.39	0.08	862,000 EUROPEAN UNION 0.0% 04-07-35	636,866.69	0.05
1,358,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	1,206,537.07	0.10	1,961,000 EUROPEAN UNION 0.0% 04-10-28	1,829,921.19	0.15
1,386,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	1,168,360.88	0.09	1,040,000 EUROPEAN UNION 0.0% 04-10-30	914,762.79	0.07
876,600 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	541,466.87	0.04	730,000 EUROPEAN UNION 0.0% 22-04-31	629,320.29	0.05
606,251 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	193,112.38	0.02	655,000 EUROPEAN UNION 0.1% 04-10-40	398,727.18	0.03
1,538,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	1,504,170.51	0.12	200,000 EUROPEAN UNION 0.125% 10-06-35	149,450.11	0.01
1,382,470 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	1,325,254.34	0.11	890,000 EUROPEAN UNION 0.2% 04-06-36	648,872.78	0.05
1,683,286 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	1,584,121.21	0.13	623,000 EUROPEAN UNION 0.25% 22-04-36	458,949.31	0.04
1,495,728 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	1,349,252.42	0.11	1,033,000 EUROPEAN UNION 0.3% 04-11-50	462,681.49	0.04
1,001,000 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	878,964.68	0.07	1,758,000 EUROPEAN UNION 0.4% 04-02-37	1,273,063.30	0.10
853,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	459,776.15	0.04	482,000 EUROPEAN UNION 0.45% 02-05-46	256,395.25	0.02
607,000 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	482,639.17	0.04	1,650,000 EUROPEAN UNION 0.45% 04-07-41	1,015,200.55	0.08
884,000 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	564,755.86	0.05	1,458,000 EUROPEAN UNION 0.7% 06-07-51	701,631.07	0.06
963,909 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	597,183.86	0.05	567,000 EUROPEAN UNION 0.75% 04-01-47	323,160.68	0.03
874,550 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	713,861.90	0.06	220,000 EUROPEAN UNION 0.75% 04-04-31	197,399.36	0.02
721,000 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	435,590.40	0.03	1,770,000 EUROPEAN UNION 1.0% 06-07-32	1,562,622.30	0.12
797,298 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	516,402.27	0.04	100,000 EUROPEAN UNION 1.125% 04-04-36	80,964.68	0.01
730,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	717,750.45	0.06	191,000 EUROPEAN UNION 1.125% 04-06-37	150,312.54	0.01
795,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	790,172.23	0.06	1,150,000 EUROPEAN UNION 1.25% 04-02-43	779,331.54	0.06
816,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	726,599.95	0.06	150,000 EUROPEAN UNION 1.25% 04-04-33	131,663.95	0.01
1,585,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	1,518,053.42	0.12	190,000 EUROPEAN UNION 1.375% 04-10-29	180,475.25	0.01
1,945,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	1,911,859.00	0.15	224,000 EUROPEAN UNION 1.5% 04-10-35	190,081.33	0.02
989,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	962,785.41	0.08	1,780,000 EUROPEAN UNION 1.625% 04-12-29	1,703,232.40	0.14
1,076,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	1,041,278.34	0.08	1,759,000 EUROPEAN UNION 2.0% 04-10-27	1,740,413.84	0.14
924,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	771,797.84	0.06	650,000 EUROPEAN UNION 2.375% 12-07-29	640,313.45	0.05
905,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	888,098.45	0.07	1,384,000 EUROPEAN UNION 2.5% 04-10-52	1,032,805.50	0.08
405,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	376,879.53	0.03	250,000 EUROPEAN UNION 2.5% 04-11-27	249,048.03	0.02
450,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	415,053.62	0.03	1,740,000 EUROPEAN UNION 2.5% 04-12-31	1,691,325.31	0.14
839,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	721,892.39	0.06	1,460,000 EUROPEAN UNION 2.5% 14-10-30	1,432,190.49	0.11
914,651 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	869,115.18	0.07	1,456,000 EUROPEAN UNION 2.625% 04-02-48	1,166,607.65	0.09
833,000 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	873,080.03	0.07	1,730,000 EUROPEAN UNION 2.625% 04-07-28	1,723,750.64	0.14
1,503,000 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	1,553,388.36	0.12	1,931,000 EUROPEAN UNION 2.75% 04-02-33	1,884,786.04	0.15
500,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	498,517.21	0.04	640,000 EUROPEAN UNION 2.75% 04-12-37	592,084.59	0.05
1,718,000 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	1,919,378.52	0.15	2,030,000 EUROPEAN UNION 2.75% 13-12-32	1,983,594.38	0.16

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,554,000	EUROPEAN UNION 2.875% 05-10-29	1,553,980.55	0.12	100,000	REGION WALLONNE 0.65% 16-01-51	42,449.72	0.00
1,778,000	EUROPEAN UNION 2.875% 06-12-27	1,781,261.90	0.14	100,000	REGION WALLONNE 1.05% 22-06-40	65,547.75	0.01
1,703,000	EUROPEAN UNION 3.0% 04-03-53	1,403,894.70	0.11	100,000	REGION WALLONNE 1.25% 03-05-34	83,007.51	0.01
2,090,000	EUROPEAN UNION 3.0% 04-12-34	2,043,954.05	0.16	100,000	REGION WALLONNE 1.375% 06-04-32	88,552.37	0.01
1,827,000	EUROPEAN UNION 3.125% 04-12-30	1,840,636.53	0.15	100,000	REGION WALLONNE 3.0% 06-12-30	98,590.11	0.01
1,889,000	EUROPEAN UNION 3.125% 05-12-28	1,904,106.70	0.15	100,000	REGION WALLONNE 3.125% 22-06-32	97,644.13	0.01
1,570,000	EUROPEAN UNION 3.25% 04-02-50	1,380,505.75	0.11	100,000	REGION WALLONNE 3.25% 22-06-33	97,590.73	0.01
1,859,000	EUROPEAN UNION 3.25% 04-07-34	1,856,706.73	0.15	200,000	REGION WALLONNE 3.5% 15-03-43	177,047.47	0.01
850,000	EUROPEAN UNION 3.25% 12-12-36	831,124.92	0.07	100,000	REGION WALLONNE 3.5% 22-06-35	97,104.84	0.01
300,000	EUROPEAN UNION 3.375% 04-04-32	305,153.42	0.02	100,000	REGION WALLONNE 3.5% 22-10-34	98,100.38	0.01
200,000	EUROPEAN UNION 3.375% 04-04-38	196,350.41	0.02	100,000	REGION WALLONNE 3.75% 22-04-39	95,626.20	0.01
1,884,000	EUROPEAN UNION 3.375% 04-10-38	1,829,391.36	0.15	200,000	REGION WALLONNE 3.9% 22-06-54	175,598.13	0.01
1,836,000	EUROPEAN UNION 3.375% 04-10-39	1,764,763.52	0.14	100,000	REGION WALLONNE 4.375% 22-06-45	97,996.56	0.01
1,495,000	EUROPEAN UNION 3.375% 04-11-42	1,401,072.87	0.11	100,000	SOFINA PRIVATE EQ SA SICAR 1.0% 23-09-28	93,555.01	0.01
1,643,000	EUROPEAN UNION 3.375% 05-10-54	1,444,869.97	0.12	100,000	SOFINA PRIVATE EQ SA SICAR 3.707% 13-11-33	97,635.23	0.01
1,836,000	EUROPEAN UNION 3.375% 12-12-35	1,831,714.87	0.15	100,000	SOLVAY 3.875% 03-04-28	100,151.87	0.01
770,000	EUROPEAN UNION 3.625% 12-12-40	752,914.77	0.06	100,000	SOLVAY 4.25% 03-10-31	100,393.01	0.01
288,000	EUROPEAN UNION 3.75% 04-04-42	286,318.03	0.02	100,000	SYENSQO SANV 3.375% 28-05-31	97,547.85	0.01
1,683,299	EUROPEAN UNION 3.75% 12-10-45	1,630,044.90	0.13	100,000	SYENSQO SANV 4.0% 28-05-35	96,946.57	0.01
1,361,000	EUROPEAN UNION 4.0% 04-04-44	1,370,551.61	0.11	100,000	VGP 2.25% 17-01-30	92,811.47	0.01
1,070,000	EUROPEAN UNION 4.0% 12-10-55	1,050,672.50	0.08	200,000	VGP 4.0% 16-01-32	192,010.16	0.02
100,000	GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	85,053.40	0.01	100,000	VGP 4.25% 29-01-31	98,087.69	0.01
100,000	GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	99,549.75	0.01	100,000	WAREHOUSES DE PAUW 3.125% 15-01-31	96,390.88	0.01
100,000	GROUPE BRUXELLES LAMBERT 3.75% 21-01-36	97,550.11	0.01				
100,000	ING BELGIUM 0.01% 20-02-30	89,009.34	0.01	Bulgaria		1,752,500.60	0.14
100,000	ING BELGIUM 2.75% 25-08-32	97,266.64	0.01	200,000	BULGARIA GOVERNMENT INTL BOND 0.375% 23-09-30	176,132.70	0.01
100,000	ING BELGIUM 3.0% 15-02-31 EMTN	99,391.13	0.01	110,000	BULGARIA GOVERNMENT INTL BOND 1.375% 23-09-50	59,288.02	0.00
200,000	ING BELGIUM 3.375% 31-05-27	201,317.81	0.02	100,000	BULGARIA GOVERNMENT INTL BOND 3.125% 26-03-35	94,392.53	0.01
200,000	KBC BANK 3.25% 30-05-29	201,058.14	0.02	238,000	BULGARIA GOVERNMENT INTL BOND 3.375% 18-07-35	227,850.38	0.02
100,000	KBC GROUPE 0.125% 14-01-29	94,535.67	0.01	180,000	BULGARIA GOVERNMENT INTL BOND 3.5% 07-05-34	176,772.07	0.01
100,000	KBC GROUPE 0.75% 24-01-30 EMTN	90,518.31	0.01	160,000	BULGARIA GOVERNMENT INTL BOND 3.625% 05-09-32	160,147.02	0.01
100,000	KBC GROUPE 3.375% 15-01-33	97,727.37	0.01	100,000	BULGARIA GOVERNMENT INTL BOND 4.125% 07-05-38	97,809.69	0.01
100,000	KBC GROUPE 3.375% 24-11-33	96,524.09	0.01	120,000	BULGARIA GOVERNMENT INTL BOND 4.125% 18-07-45	112,460.50	0.01
100,000	KBC GROUPE 3.5% 21-01-32 EMTN	99,121.47	0.01	100,000	BULGARIA GOVERNMENT INTL BOND 4.125% 23-09-29	103,111.49	0.01
100,000	KBC GROUPE 3.625% 26-08-36	96,375.99	0.01	160,000	BULGARIA GOVERNMENT INTL BOND 4.25% 05-09-44	154,023.98	0.01
100,000	KBC GROUPE 3.75% 27-03-32 EMTN	100,042.10	0.01	100,000	BULGARIA GOVERNMENT INTL BOND 4.375% 13-05-31	104,614.56	0.01
100,000	KBC GROUPE 4.25% 28-11-29 EMTN	102,060.86	0.01	100,000	BULGARIA GOVERNMENT INTL BOND 4.5% 27-01-33	105,137.78	0.01
100,000	KBC GROUPE 4.375% 19-04-30	102,539.52	0.01	100,000	BULGARIA GOVERNMENT INTL BOND 4.625% 23-09-34	105,997.57	0.01
100,000	KBC GROUPE 4.75% 17-04-35 EMTN	101,968.96	0.01	70,000	BULGARIA GOVERNMENT INTL BOND 4.875% 13-05-36	74,762.31	0.01
100,000	KBC GROUPE 4.875% 25-04-33	102,000.41	0.01				
100,000	LONZA FINANCE INTL NV 3.5% 04-09-34	96,221.87	0.01	Canada		13,889,442.35	1.11
200,000	LONZA FINANCE INTL NV 3.875% 24-04-36	195,458.67	0.02	200,000	ALBERTA PROVINCE D 3.125% 16-10-34	195,849.62	0.02
100,000	LONZA FINANCE INTL NV 3.875% 25-05-33	100,087.50	0.01	100,000	ALBERTA PROVINCE D 3.375% 02-04-35	99,370.07	0.01
100,000	PROXIMUS 3.75% 08-04-35 EMTN	96,371.41	0.01	100,000	ALBERTA PROVINCE D 3.375% 24-03-36	98,683.51	0.01
100,000	PROXIMUS 3.75% 27-03-34 EMTN	97,841.73	0.01	100,000	BANK OF MONTREAL 0.05% 08-06-29	91,026.92	0.01
100,000	PROXIMUS 4.125% 17-11-33 EMTN	101,185.58	0.01	200,000	BANK OF MONTREAL 2.75% 21-01-31	196,768.80	0.02
100,000	REGION WALLONNE 0.3750 21-31 22/10A	84,655.38	0.01	100,000	BANK OF MONTREAL 3.25% 09-01-32	98,014.26	0.01
100,000	REGION WALLONNE 0.5000 21-37 22/06A	68,303.28	0.01	100,000	BANK OF MONTREAL 3.625% 24-03-32	99,417.57	0.01
				150,000	BANK OF MONTREAL FLR 24-30 10/07A	150,806.52	0.01
				100,000	BANK OF NOVA SCOTIA 0.01% 14-09-29	90,176.96	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 BANK OF NOVA SCOTIA 0.01% 15-12-27	190,548.26	0.02	200,000 PROVINCE OF BRITISH COLUMBIA 3.0% 24-07-34	193,966.95	0.02
100,000 BANK OF NOVA SCOTIA 0.25% 01-11-28	92,722.53	0.01	100,000 PROVINCE OF BRITISH COLUMBIA 3.4% 24-05-39	96,115.87	0.01
100,000 BANK OF NOVA SCOTIA 0.375% 26-03-30	90,021.45	0.01	100,000 PROVINCE OF BRITISH COLUMBIA 3.5% 29-05-40	96,361.34	0.01
100,000 BANK OF NOVA SCOTIA 2.475% 22-01-29	98,609.80	0.01	200,000 PROVINCE OF BRITISH COLUMBIA 3.9% 10-10-45	195,404.73	0.02
100,000 BANK OF NOVA SCOTIA 2.516% 18-06-29	98,455.21	0.01	100,000 PROVINCE OF SASKATCHEWAN 3.25% 24-09-35	97,876.32	0.01
100,000 BANK OF NOVA SCOTIA 2.973% 22-01-33	98,340.85	0.01	300,000 PSP CAPITAL 2.875% 23-07-32	293,601.66	0.02
200,000 BANK OF NOVA SCOTIA 3.25% 18-01-28	201,240.20	0.02	100,000 QUEBEC MONTREAL 0.0% 15-10-29	90,052.60	0.01
100,000 BANK OF NOVA SCOTIA 3.375% 05-03-33	98,094.06	0.01	200,000 QUEBEC MONTREAL 0.0% 29-10-30	174,150.78	0.01
100,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	100,474.93	0.01	300,000 QUEBEC MONTREAL 0.25% 05-05-31	259,843.95	0.02
100,000 CAISSES DESJARDINS 0.05 19-27 26/11A	95,308.82	0.01	200,000 QUEBEC MONTREAL 0.5% 25-01-32	171,740.00	0.01
100,000 CAN IMP BK 0.04% 09-07-27 EMTN	96,526.46	0.01	210,000 QUEBEC MONTREAL 0.875% 04-05-27	205,879.78	0.02
100,000 CAN IMP BK 2.5% 07-05-30 EMTN	97,661.93	0.01	100,000 QUEBEC MONTREAL 0.875% 05-07-28	95,708.31	0.01
100,000 CAN IMP BK 2.625% 01-10-29	98,523.02	0.01	200,000 QUEBEC MONTREAL 3.0% 24-01-33	196,472.26	0.02
100,000 CAN IMP BK 2.75% 15-04-31 EMTN	98,062.13	0.01	200,000 QUEBEC MONTREAL 3.125% 27-03-34	196,699.14	0.02
100,000 CAN IMP BK 3.0% 30-07-30 EMTN	98,029.64	0.01	300,000 QUEBEC MONTREAL 3.25% 22-05-35	294,843.13	0.02
100,000 CAN IMP BK 3.25% 16-07-31 EMTN	98,055.26	0.01	100,000 QUEBEC MONTREAL 3.35% 23-07-39	95,992.07	0.01
100,000 CAN IMP BK 3.807% 09-07-29	101,128.25	0.01	100,000 ROYAL BANK OF CANADA 0.01% 05-10-28	92,899.57	0.01
200,000 CDP FIN 1.125% 06-04-27	196,677.41	0.02	200,000 ROYAL BANK OF CANADA 0.125% 26-04-27	194,361.87	0.02
350,000 CPPIB CAPITAL 2.875% 30-01-32	344,677.60	0.03	100,000 ROYAL BANK OF CANADA 1.5% 15-09-27	97,992.66	0.01
250,000 CPPIB CAPITAL 3.25% 21-07-36	243,860.83	0.02	100,000 ROYAL BANK OF CANADA 1.75% 08-06-29	95,983.42	0.01
250,000 CPPIB CAPITAL 3.25% 27-08-35	245,808.55	0.02	100,000 ROYAL BANK OF CANADA 2.125% 26-04-29	96,459.35	0.01
100,000 EQUITABLE BANK 3.5% 28-05-27	100,682.54	0.01	100,000 ROYAL BANK OF CANADA 2.375% 13-09-27	99,329.73	0.01
300,000 EXPO DEV CA 2.625% 17-01-29	297,797.96	0.02	100,000 ROYAL BANK OF CANADA 2.625% 16-03-29	99,008.22	0.01
200,000 EXPO DEV CA 2.625% 28-01-31	196,666.04	0.02	100,000 ROYAL BANK OF CANADA 2.75% 04-02-30	98,799.87	0.01
200,000 EXPO DEV CA 2.75% 22-01-30	198,558.46	0.02	100,000 ROYAL BANK OF CANADA 3.0% 16-03-33	98,450.25	0.01
150,000 EXPO DEV CA 2.875% 19-01-28	150,089.10	0.01	100,000 ROYAL BANK OF CANADA 3.125% 03-02-32	97,562.61	0.01
100,000 FAIRFAX FINANCIAL 2.75% 29-03-28	98,011.84	0.01	100,000 ROYAL BANK OF CANADA 3.125% 27-09-31	98,027.01	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 2.683% 29-05-30	98,154.52	0.01	100,000 ROYAL BANK OF CANADA 3.25% 22-01-31	98,797.63	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.125% 30-05-29	100,187.23	0.01	200,000 ROYAL BANK OF CANADA 3.5% 25-07-28	202,347.98	0.02
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	195,330.53	0.02	100,000 ROYAL BANK OF CANADA 3.625% 07-03-28	101,232.14	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.467% 05-09-29	99,776.19	0.01	100,000 ROYAL BANK OF CANADA 4.375% 02-10-30	103,666.46	0.01
100,000 NATL BANK OF CANADA 2.75% 18-10-28	99,310.64	0.01	100,000 TORONTO DOMINION BANK 0.1% 19-07-27	96,490.41	0.01
100,000 NATL BANK OF CANADA 2.75% 20-01-31	98,358.31	0.01	100,000 TORONTO DOMINION BANK 0.864% 24-03-27	98,161.95	0.01
100,000 NATL BANK OF CANADA 3.5% 25-04-28	100,947.21	0.01	100,000 TORONTO DOMINION BANK 1.952% 08-04-30	94,009.79	0.01
100,000 ONTARIO TEACHERS FINANCE TRUST 0.1% 19-05-28	94,302.91	0.01	200,000 TORONTO DOMINION BANK 2.442% 08-09-28	197,443.26	0.02
100,000 ONTARIO TEACHERS FINANCE TRUST 0.9% 20-05-41	65,961.56	0.01	110,000 TORONTO DOMINION BANK 2.551% 03-08-27	109,172.72	0.01
100,000 ONTARIO TEACHERS FINANCE TRUST 0.95% 24-11-51	50,804.07	0.00	100,000 TORONTO DOMINION BANK 2.776% 03-09-27	99,809.77	0.01
150,000 ONTARIO TEACHERS FINANCE TRUST 1.85% 03-05-32	138,322.07	0.01	100,000 TORONTO DOMINION BANK 2.862% 15-04-31	98,620.29	0.01
100,000 ONTARIO TEACHERS FINANCE TRUST 2.85% 04-12-31	98,185.88	0.01	100,000 TORONTO DOMINION BANK 2.971% 07-02-31	99,228.15	0.01
100,000 ONTARIO TEACHERS FINANCE TRUST 3.3% 05-10-29	100,823.69	0.01	100,000 TORONTO DOMINION BANK 2.973% 09-09-32	98,415.15	0.01
250,000 PROVINCE DE L ONTARIO 0.01% 25-11-30	217,174.70	0.02	100,000 TORONTO DOMINION BANK 3.129% 03-08-32	96,501.87	0.01
100,000 PROVINCE DE L ONTARIO 0.25% 09-06-31	86,363.38	0.01	200,000 TORONTO DOMINION BANK 3.191% 16-02-29	200,882.32	0.02
100,000 PROVINCE DE L ONTARIO 0.375% 08-04-27	97,667.04	0.01	100,000 TORONTO DOMINION BANK 3.247% 16-02-34	99,318.99	0.01
200,000 PROVINCE DE L ONTARIO 3.1% 31-01-34	196,500.03	0.02	100,000 TORONTO DOMINION BANK 3.357% 22-09-32	97,354.04	0.01
300,000 PROVINCE DE L ONTARIO 3.125% 05-03-36	289,486.47	0.02	100,000 TORONTO DOMINION BANK 3.563% 16-04-31	99,297.91	0.01
100,000 PROVINCE DE L ONTARIO 3.25% 03-07-35	98,457.28	0.01	200,000 TORONTO DOMINION BANK 3.631% 13-12-29	200,527.02	0.02
			200,000 TORONTO DOMINION BANK 3.715% 13-03-30	204,793.91	0.02
			100,000 TORONTO DOMINION BANK 4.03% 23-01-36	98,926.07	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Chile	1,268,285.10	0.10	100,000 AP MOELLER MAERSK AS 4.125% 05-03-36	100,156.64	0.01
150,000 CHILE GOVERNMENT INTL BOND 0.555% 21-01-29	138,514.52	0.01	100,000 ARBEJDERNES LANDSBANK AS 3.625% 05-03-30	99,941.47	0.01
400,000 CHILE GOVERNMENT INTL BOND 0.83% 02-07-31	344,087.30	0.03	260,000 COLOPLAST FINANCE BV 2.25% 19-05-27	257,229.03	0.02
100,000 CHILE GOVERNMENT INTL BOND 1.25% 22-01-51	52,353.80	0.00	100,000 DANSKE BK 2.875% 13-02-34 EMTN	97,478.55	0.01
100,000 CHILE GOVERNMENT INTL BOND 1.25% 29-01-40	69,409.40	0.01	100,000 DANSKE BK 3.125% 06-06-31	100,039.17	0.01
100,000 CHILE GOVERNMENT INTL BOND 1.3% 26-07-36	76,157.59	0.01	200,000 DANSKE BK 3.375% 02-12-33 EMTN	193,702.55	0.02
100,000 CHILE GOVERNMENT INTL BOND 1.875% 27-05-30	93,872.22	0.01	100,000 DANSKE BK 3.75% 03-03-38 EMTN	95,572.35	0.01
150,000 CHILE GOVERNMENT INTL BOND 3.375% 14-04-32	145,791.77	0.01	150,000 DANSKE BK 4.125% 10-01-31	153,435.74	0.01
60,000 CHILE GOVERNMENT INTL BOND 3.8% 01-07-35	58,393.43	0.00	100,000 DANSKE BK 4.5% 09-11-28 EMTN	101,939.51	0.01
300,000 CHILE GOVERNMENT INTL BOND 3.875% 14-04-36	289,705.07	0.02	100,000 DANSKE BK 4.625% 14-05-34 EMTN	102,030.46	0.01
Croatia	2,018,617.79	0.16	150,000 DANSKE BK 4.75% 21-06-30 EMTN	155,474.66	0.01
298,000 CROATIA GOVERNMENT BOND 3.0% 04-07-35	285,736.43	0.02	100,000 ISS GLOBAL AS 1.5% 31-08-27	97,676.19	0.01
200,000 CROATIA GOVERNMENT INTL BOND 1.125% 04-03-33	173,099.62	0.01	100,000 JYSKE BANK DNK 3.625% 29-04-31	99,508.41	0.01
182,000 CROATIA GOVERNMENT INTL BOND 1.5% 17-06-31	167,483.66	0.01	100,000 JYSKE BANK DNK 4.125% 06-09-30	101,324.51	0.01
100,000 CROATIA GOVERNMENT INTL BOND 1.75% 04-03-41	75,338.33	0.01	100,000 JYSKE BANK DNK 4.875% 10-11-29	103,127.30	0.01
280,000 CROATIA GOVERNMENT INTL BOND 2.7% 15-06-28	278,573.83	0.02	100,000 JYSKE BANK DNK 5.125% 01-05-35	103,076.78	0.01
200,000 CROATIA GOVERNMENT INTL BOND 2.75% 27-01-30	197,996.01	0.02	100,000 JYSKE REALKREDI 0.0100 21-27 01/10A	95,807.68	0.01
200,000 CROATIA GOVERNMENT INTL BOND 2.875% 22-04-32	195,993.36	0.02	100,000 JYSKE REALKREDIT AS 2.5% 01-01-29	98,743.72	0.01
230,000 CROATIA GOVERNMENT INTL BOND 3.25% 11-02-37	219,861.74	0.02	100,000 JYSKE REALKREDIT AS 3.0% 01-04-31	99,527.05	0.01
220,000 CROATIA GOVERNMENT INTL BOND 3.375% 12-03-34	219,247.73	0.02	100,000 JYSKE REALKREDIT AS 3.25% 01-07-30	100,907.60	0.01
100,000 CROATIA GOVERNMENT INTL BOND 4.0% 14-06-35	103,467.25	0.01	200,000 KOMMUNEKREDIT 0.0% 03-03-31	173,114.24	0.01
100,000 ERSTESTIERMAERKISCHE BANKA DD 4.875% 31-01-29	101,819.83	0.01	100,000 KOMMUNEKREDIT 0.0% 27-08-30	87,982.47	0.01
Cyprus	974,352.71	0.08	100,000 KOMMUNEKREDIT 0.01% 04-05-34	77,389.78	0.01
100,000 BANK OF CYPRUS 5.0% 02-05-29	101,809.89	0.01	100,000 KOMMUNEKREDIT 0.875% 03-11-36	77,729.25	0.01
100,000 CYPRUS GOVERNMENT INTL BOND 0.625% 21-01-30	92,015.59	0.01	100,000 KOMMUNEKREDIT 1.5% 16-05-29	96,053.23	0.01
80,000 CYPRUS GOVERNMENT INTL BOND 0.95% 20-01-32	70,836.81	0.01	100,000 KOMMUNEKREDIT 2.375% 15-09-32	96,071.68	0.01
78,000 CYPRUS GOVERNMENT INTL BOND 1.25% 21-01-40	57,004.41	0.00	100,000 KOMMUNEKREDIT 2.625% 04-03-32	97,686.38	0.01
124,000 CYPRUS GOVERNMENT INTL BOND 1.5% 16-04-27	122,767.84	0.01	100,000 KOMMUNEKREDIT 3.125% 24-11-38	96,006.65	0.01
156,000 CYPRUS GOVERNMENT INTL BOND 2.375% 25-09-28	154,686.69	0.01	100,000 KOMMUNEKREDIT 3.375% 26-04-43	95,603.82	0.01
69,000 CYPRUS GOVERNMENT INTL BOND 2.75% 03-05-49	55,406.34	0.00	100,000 LUNDBECK 0.875% 14-10-27 EMTN	96,381.24	0.01
48,000 CYPRUS GOVERNMENT INTL BOND 2.75% 26-02-34	46,083.27	0.00	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	93,490.21	0.01
80,000 CYPRUS GOVERNMENT INTL BOND 3.25% 27-06-31	80,737.71	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	98,354.45	0.01
100,000 CYPRUS GOVERNMENT INTL BOND 3.25% 28-01-36	97,495.34	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	98,134.02	0.01
91,000 CYPRUS GOVERNMENT INTL BOND 4.125% 13-04-33	95,508.82	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27-08-30	97,936.64	0.01
Czech Republic	802,092.22	0.06	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.0% 20-02-32	97,365.53	0.01
100,000 CESKA SPORITELNA AS 3.743% 09-09-32	98,550.70	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	99,669.45	0.01
100,000 CESKA SPORITELNA AS 4.57% 03-07-31	102,258.26	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 27-05-33	96,865.05	0.01
100,000 CESKA SPORITELNA AS 4.824% 15-01-30	102,333.72	0.01	200,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	198,292.18	0.02
100,000 CESKA SPORITELNA AS 5.737% 08-03-28	101,867.30	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 20-02-35	96,239.39	0.01
100,000 KOMERCNI BANKA AS 2.75% 15-10-30	98,029.46	0.01	190,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	184,365.45	0.01
100,000 RAIFFEISENBANK A S E 4.959% 05-06-30	102,112.94	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20-02-38	96,245.82	0.01
100,000 UNICREDIT BANK CZECH REPUBLIC AS 2.625% 03-03-30	97,852.67	0.01	200,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 27-05-37	193,048.96	0.02
100,000 UNICREDIT BANK CZECH REPUBLIC AS 2.875% 25-03-29	99,087.17	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 4.0% 20-11-45	94,258.54	0.01
Denmark	7,109,179.70	0.57			
100,000 AP MOELLER MAERSK AS 3.5% 17-09-34	96,166.25	0.01			
100,000 AP MOELLER MAERSK AS 3.75% 05-03-32	100,114.98	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 NYKREDIT 0.375% 17-01-28 EMTN	94,962.44	0.01	581,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	572,848.10	0.05
100,000 NYKREDIT 1.375% 12-07-27 EMTN	97,887.16	0.01	493,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	430,221.50	0.03
100,000 NYKREDIT 3.375% 10-01-30 EMTN	98,926.29	0.01	374,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	365,684.15	0.03
100,000 NYKREDIT 3.5% 10-07-31 EMTN	98,490.00	0.01	335,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	335,586.08	0.03
100,000 NYKREDIT 3.5% 12-01-33 EMTN	96,994.06	0.01	400,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	370,873.47	0.03
150,000 NYKREDIT 3.625% 24-07-30 EMTN	149,263.01	0.01	570,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	571,484.54	0.05
100,000 NYKREDIT 3.875% 09-07-29 EMTN	100,873.44	0.01	508,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	426,782.67	0.03
100,000 NYKREDIT 4.0% 17-07-28 EMTN	101,224.45	0.01	618,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	612,175.76	0.05
100,000 NYKREDIT 4.0% 24-04-35	99,372.30	0.01	712,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	699,351.99	0.06
100,000 NYKREDIT 4.625% 19-01-29 EMTN	102,998.34	0.01	772,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	751,696.50	0.06
100,000 ORSTED 1.5% 26-11-29	92,520.84	0.01	254,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	234,850.08	0.02
100,000 ORSTED 2.25% 14-06-28 EMTN	97,665.35	0.01	300,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	295,727.48	0.02
200,000 ORSTED 2.875% 14-06-33 EMTN	184,684.19	0.01	150,000 FINNVERA OYJ 0.0% 15-09-27	144,160.63	0.01
100,000 ORSTED 3.25% 13-09-31 EMTN	97,304.01	0.01	100,000 FINNVERA OYJ 0.375% 09-04-29	92,633.05	0.01
100,000 ORSTED 4.125% 01-03-35 EMTN	98,755.06	0.01	100,000 FINNVERA OYJ 1.125% 17-05-32	99,011.84	0.01
100,000 PANDORA AS 3.875% 31-05-30	99,777.98	0.01	100,000 FINNVERA OYJ 1.25% 14-07-33	87,347.94	0.01
100,000 PANDORA AS 4.5% 10-04-28 EMTN	101,531.01	0.01	100,000 FINNVERA OYJ 2.375% 29-10-30	97,417.78	0.01
200,000 SYDBANK 5.125% 06-09-28 EMTN	204,684.74	0.02	100,000 FINNVERA OYJ 2.875% 30-08-29	99,777.04	0.01
Estonia	412,087.70	0.03	100,000 LUMO HOMES 0.875% 28-05-29	90,884.27	0.01
100,000 AKTSIASELTS LUMINOR BANK 2.653% 10-09-29	98,417.95	0.01	100,000 LUMO HOMES 1.875% 27-05-27	98,500.23	0.01
300,000 ESTONIA GOVERNMENT INTL BOND 0.125% 10-06-30	264,436.41	0.02	100,000 MUNICIPALITY FINANCE 0.0% 02-03-31	86,409.79	0.01
50,000 ESTONIA GOVERNMENT INTL BOND 3.25% 17-01-34	49,233.34	0.00	200,000 MUNICIPALITY FINANCE 0.0% 21-04-28	188,952.77	0.02
Finland	20,861,008.37	1.67	100,000 MUNICIPALITY FINANCE 0.05% 10-09-35	73,603.50	0.01
100,000 AKTIA OYJ 2.875% 16-02-33 EMTN	97,845.54	0.01	200,000 MUNICIPALITY FINANCE 0.25% 25-02-32	169,856.34	0.01
100,000 AKTIA OYJ 3.0% 22-10-29 EMTN	99,871.49	0.01	100,000 MUNICIPALITY FINANCE 1.25% 23-02-33	88,414.28	0.01
100,000 AKTIA OYJ 3.375% 31-05-27 EMTN	100,626.11	0.01	100,000 MUNICIPALITY FINANCE 1.5% 17-05-29	95,987.10	0.01
200,000 BALDER FINLAND OYJ 1.0% 20-01-29	183,947.23	0.01	100,000 MUNICIPALITY FINANCE 2.5% 29-08-29	98,746.52	0.01
100,000 BALDER FINLAND OYJ 2.0% 18-01-31	88,567.20	0.01	100,000 MUNICIPALITY FINANCE 2.625% 14-06-32	97,166.73	0.01
100,000 DANSKE MORTGAGE BANK 0.01% 14-01-28	95,043.17	0.01	200,000 MUNICIPALITY FINANCE 2.625% 14-12-29	197,919.99	0.02
100,000 DANSKE MORTGAGE BANK 2.25% 17-07-28	98,503.39	0.01	100,000 MUNICIPALITY FINANCE 2.75% 02-02-34	96,670.57	0.01
100,000 DANSKE MORTGAGE BANK 2.5% 24-09-29	98,426.84	0.01	100,000 MUNICIPALITY FINANCE 2.75% 14-06-33	97,359.61	0.01
100,000 DANSKE MORTGAGE BANK 2.75% 17-11-32	97,358.41	0.01	200,000 MUNICIPALITY FINANCE 2.875% 18-01-28	200,254.95	0.02
100,000 DANSKE MORTGAGE BANK 3.5% 29-01-29	101,466.24	0.01	100,000 MUNICIPALITY FINANCE 3.0% 25-09-28	100,420.30	0.01
100,000 ELISA CORPORATION 0.25% 15-09-27	96,091.26	0.01	150,000 MUNICIPALITY FINANCE 3.125% 29-07-30	151,068.92	0.01
552,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	485,640.48	0.04	100,000 NOKIA OYJ 3.125% 15-05-28 EMTN	99,227.74	0.01
411,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	298,187.90	0.02	200,000 NORDEA BKP 0.5% 02-11-28 EMTN	185,913.97	0.01
404,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	159,467.24	0.01	100,000 NORDEA BKP 0.5% 14-05-27 EMTN	97,366.05	0.01
569,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	487,425.57	0.04	100,000 NORDEA BKP 1.125% 27-09-27	97,199.08	0.01
487,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	302,952.27	0.02	100,000 NORDEA BKP 2.75% 02-05-30 EMTN	97,717.41	0.01
483,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	286,930.05	0.02	100,000 NORDEA BKP 2.875% 24-08-32	95,361.46	0.01
718,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	696,092.70	0.06	100,000 NORDEA BKP 3.125% 04-02-33	97,153.19	0.01
522,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	494,641.30	0.04	100,000 NORDEA BKP 3.25% 19-11-35 EMTN	95,936.41	0.01
672,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	620,951.42	0.05	100,000 NORDEA BKP 3.375% 11-06-29	100,469.60	0.01
422,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	378,723.84	0.03	100,000 NORDEA BKP 3.5% 17-09-35 EMTN	97,027.50	0.01
432,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	368,640.00	0.03	100,000 NORDEA BKP 3.625% 15-03-34	98,580.87	0.01
405,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	400,009.80	0.03	100,000 NORDEA BKP 4.125% 05-05-28	101,603.94	0.01
536,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	347,764.50	0.03	100,000 NORDEA BKP 4.125% 29-05-35	101,185.02	0.01
702,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	637,066.89	0.05	100,000 NORDEA MORTGAGE BANK 0.125% 18-06-27	96,895.03	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 NORDEA MORTGAGE BANK 0.625% 17-03-27	98,059.14	0.01	200,000 ACCOR 3.5% 04-03-33 EMTN	188,753.21	0.02
100,000 NORDEA MORTGAGE BANK 1.0% 30-03-29	94,524.28	0.01	100,000 ACCOR 3.625% 03-09-32 EMTN	96,546.67	0.01
100,000 NORDEA MORTGAGE BANK 2.375% 04-04-28	98,931.21	0.01	100,000 ADP 1.0% 05-01-29	93,576.34	0.01
100,000 NORDEA MORTGAGE BANK 2.5% 14-09-32	96,375.72	0.01	300,000 ADP 1.125% 18-06-34	237,305.79	0.02
100,000 NORDEA MORTGAGE BANK 2.625% 25-11-30	98,152.19	0.01	100,000 ADP 1.5% 02-07-32	86,918.80	0.01
100,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	99,918.43	0.01	100,000 ADP 2.75% 02-04-30	97,091.45	0.01
100,000 NORDEA MORTGAGE BANK 3.0% 12-04-34	98,217.68	0.01	100,000 ADP 2.75% 05-06-28	98,791.63	0.01
100,000 NORDEA MORTGAGE BANK 3.0% 20-02-30	100,095.32	0.01	200,000 AFD 0.0% 28-10-27 EMTN	191,006.54	0.02
100,000 NORDEA MORTGAGE BANK 3.0% 28-08-35	97,086.51	0.01	200,000 AFD 0.01% 25-11-28 EMTN	184,349.49	0.01
150,000 NORDEA MORTGAGE BANK 3.0% 31-01-31	149,574.77	0.01	200,000 AFD 0.125% 29-09-31	166,747.23	0.01
100,000 NORDEA MORTGAGE BANK 3.625% 26-10-28	101,690.96	0.01	300,000 AFD 0.25% 29-06-29 EMTN	272,959.02	0.02
100,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 0.0% 30-04-27	97,139.21	0.01	100,000 AFD 0.375% 25-05-36 EMTN	70,075.70	0.01
20,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 0.25% 09-03-29	18,515.29	0.00	200,000 AFD 0.5% 25-05-30 EMTN	178,467.12	0.01
150,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 2.125% 23-05-28	147,828.88	0.01	200,000 AFD 0.5% 31-05-35 EMTN	148,603.67	0.01
80,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 2.375% 11-09-29	78,554.78	0.01	100,000 AFD 0.875 15-31 25/05A	88,098.08	0.01
100,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 2.875% 04-07-27	100,162.28	0.01	200,000 AFD 1.0% 31-01-28 EMTN	192,989.73	0.02
50,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 2.875% 19-03-32	49,501.78	0.00	200,000 AFD 1.125% 02-03-37 EMTN	149,203.37	0.01
150,000 OP CORPORATE BANK 0.1% 16-11-27	143,017.31	0.01	200,000 AFD 1.375% 05-07-32 EMTN	175,610.41	0.01
100,000 OP CORPORATE BANK 0.375% 08-12-28	92,278.44	0.01	200,000 AFD 1.5% 31-10-34 EMTN	166,528.99	0.01
100,000 OP CORPORATE BANK 0.375% 16-06-28	93,867.06	0.01	100,000 AFD 1.625% 25-05-32	89,464.19	0.01
100,000 OP CORPORATE BANK 0.625% 27-07-27	96,789.13	0.01	100,000 AFD 2.75% 30-09-30	97,500.22	0.01
100,000 OP CORPORATE BANK 2.875% 18-06-30	97,837.56	0.01	200,000 AFD 2.875% 21-01-30	197,021.66	0.02
100,000 OP CORPORATE BANK 3.25% 30-01-32	98,010.03	0.01	200,000 AFD 3.0% 17-01-34	189,839.39	0.02
100,000 OP CORPORATE BANK 4.0% 13-06-28	101,643.20	0.01	200,000 AFD 3.375% 25-05-33	195,954.21	0.02
100,000 OP MORTGAGE BANK 0.01 20-30 19/11A	86,922.28	0.01	100,000 AFD 3.5% 25-02-33	99,027.77	0.01
100,000 OP MORTGAGE BANK 0.05% 21-04-28	94,311.06	0.01	200,000 AFD 3.625% 20-01-35	196,522.00	0.02
100,000 OP MORTGAGE BANK 0.05% 25-03-31	86,000.21	0.01	100,000 AFD 3.75% 20-09-38 EMTN	95,850.45	0.01
100,000 OP MORTGAGE BANK 0.625% 15-02-29	93,584.61	0.01	200,000 AFD 3.75% 28-01-36 EMTN	196,199.75	0.02
100,000 OP MORTGAGE BANK 0.75% 07-06-27	97,608.72	0.01	100,000 AFD 3.875% 03-04-40	96,024.63	0.01
100,000 OP MORTGAGE BANK 1.0% 05-10-27	97,228.84	0.01	100,000 AIR LIQ FIN 0.375% 27-05-31	85,301.60	0.01
100,000 OP MORTGAGE BANK 2.5% 03-10-29	98,333.13	0.01	100,000 AIR LIQ FIN 0.625% 20-06-30	89,321.49	0.01
100,000 OP MORTGAGE BANK 2.625% 09-07-30	98,302.83	0.01	200,000 AIR LIQ FIN 1.25% 13-06-28	191,870.42	0.02
100,000 OP MORTGAGE BANK 2.75% 25-01-30	99,022.34	0.01	100,000 AIR LIQ FIN 1.375% 02-04-30	92,624.15	0.01
100,000 OP MORTGAGE BANK 3.0% 17-07-31	99,296.25	0.01	100,000 AIR LIQ FIN 3.0% 05-05-33 EMTN	95,903.84	0.01
100,000 OP MORTGAGE BANK 3.125% 20-10-28	100,387.84	0.01	100,000 AIR LIQ FIN 3.5% 05-11-37 EMTN	95,220.71	0.01
100,000 SAMPO 2.25% 27-09-30 EMTN	96,473.97	0.01	100,000 ALSTOM 0.0% 11-01-29	90,525.68	0.01
100,000 SAMPO 3.375% 23-05-49	97,745.08	0.01	100,000 ALTAREA COGEDIM 5.5% 02-10-31	102,527.69	0.01
100,000 STORA ENSO OYJ 2.5% 21-03-28	98,444.78	0.01	100,000 ARKEA HOME LOANS SFH 2.824% 04-09-31	97,833.72	0.01
100,000 STORA ENSO OYJ 4.25% 01-09-29	101,481.09	0.01	100,000 ARKEA HOME LOANS SFH 3.0% 04-10-28	99,881.80	0.01
100,000 UPM KYMMENE OY 0.125% 19-11-28	91,630.65	0.01	100,000 ARKEA HOME LOANS SFH 3.0% 30-03-27	100,227.94	0.01
100,000 UPM KYMMENE OY 0.5% 22-03-31	86,528.21	0.01	100,000 ARKEA HOME LOANS SFH 3.072% 07-02-34	97,276.23	0.01
100,000 UPM KYMMENE OY 2.25% 23-05-29	96,210.74	0.01	100,000 ARKEA PUBLIC SECTOR SCF 0.125% 15-01-30	89,316.52	0.01
France	257,632,573.59	20.59	100,000 ARKEA PUBLIC SECTOR SCF 0.875% 31-03-28	95,811.44	0.01
100,000 ABERTIS FRANCE 2.5% 04-05-27	99,179.32	0.01	100,000 ARKEA PUBLIC SECTOR SCF 3.004% 27-01-32	98,539.70	0.01
100,000 ACCOR 2.375% 29-11-28	96,727.16	0.01	100,000 ARKEA PUBLIC SECTOR SCF 3.111% 28-02-29	100,146.27	0.01
			100,000 ARKEA PUBLIC SECTOR SCF 3.226% 02-07-35	97,620.76	0.01
			100,000 ARKEA PUBLIC SECTOR SCF 3.25% 10-01-31	100,179.24	0.01
			100,000 ARKEA PUBLIC SECTOR SCF 3.503% 13-01-36	99,369.33	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 ARKEMA 1.5% 20-04-27 EMTN	196,427.71	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	200,112.52	0.02
100,000 ARKEMA 3.5% 09-09-33 EMTN	95,736.93	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.25% 17-10-31	97,628.33	0.01
100,000 ARKEMA 3.5% 12-09-34 EMTN	94,760.45	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 07-05-35	96,294.88	0.01
100,000 ARKEMA 4.25% 20-05-30 EMTN	102,063.45	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 15-05-31	99,168.12	0.01
100,000 ARKEMA 4.25% PERP EMTN	96,980.23	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 21-07-33	96,882.48	0.01
100,000 AXA 1.125% 15-05-28 EMTN	96,063.87	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 07-03-35	96,474.88	0.01
160,000 AXA 1.375% 07-10-41 EMTN	140,505.66	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 14-09-32	98,957.36	0.01
100,000 AXA 1.875% 10-07-42 EMTN	87,732.04	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 01-02-33	198,683.96	0.02
500,000 AXA 3.25% 28-05-49 EMTN	490,710.36	0.04	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 03-02-34	98,696.33	0.01
220,000 AXA 3.375% 06-07-47 EMTN	219,673.19	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 14-05-36	97,547.00	0.01
100,000 AXA 3.375% 31-05-34 EMTN	97,783.37	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	101,280.76	0.01
100,000 AXA 3.75% 12-10-30 EMTN	101,583.75	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	200,217.93	0.02
100,000 AXA 4.125% 24-07-56 EMTN	96,640.47	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	100,989.20	0.01
100,000 AXA 4.25% 10-03-43 EMTN	99,960.00	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	198,689.22	0.02
100,000 AXA 4.375% 24-07-55 EMTN	99,305.83	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	101,737.24	0.01
100,000 AXA 5.5% 11-07-43 EMTN	106,800.03	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	102,010.88	0.01
100,000 AXA HOME LOAN SFH 0.05% 05-07-27	96,466.19	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 14-06-33	101,626.45	0.01
100,000 AXA HOME LOAN SFH 0.125% 25-06-35	72,930.94	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 18-09-30	102,402.98	0.01
100,000 AYYENS 3.0% 18-04-30	97,919.10	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	205,070.45	0.02
100,000 AYYENS 3.25% 19-02-30	98,524.69	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	199,814.44	0.02
100,000 AYYENS 3.875% 16-07-29	100,883.93	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.75% 10-11-31	208,616.10	0.02
200,000 AYYENS 3.875% 24-01-28	201,901.65	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.125% 13-01-33	105,067.01	0.01
100,000 AYYENS 4.0% 05-07-27 EMTN	101,141.35	0.01	100,000 BNP PAR 0.5% 01-09-28	96,095.40	0.01
100,000 AYYENS 4.0% 24-01-31	101,473.51	0.01	100,000 BNP PAR 0.5% 19-01-30 EMTN	91,797.26	0.01
100,000 AYYENS 4.875% 06-10-28 EMTN	103,205.11	0.01	100,000 BNP PAR 0.5% 30-05-28 EMTN	96,862.80	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	95,584.37	0.01	200,000 BNP PAR 0.625% 03-12-32 EMTN	161,246.79	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 19-07-28	186,263.31	0.01	200,000 BNP PAR 0.875% 11-07-30 EMTN	183,119.55	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 29-06-28	93,731.41	0.01	100,000 BNP PAR 0.875% 31-08-33 EMTN	92,887.65	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	93,114.47	0.01	100,000 BNP PAR 1.125% 17-04-29 EMTN	95,485.97	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 19-11-27	95,856.98	0.01	100,000 BNP PAR 1.375% 28-05-29 EMTN	93,584.77	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	172,114.93	0.01	100,000 BNP PAR 1.5% 23-05-28 EMTN	96,266.28	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 17-01-30	89,979.99	0.01	100,000 BNP PAR 1.5% 25-05-28 EMTN	96,435.29	0.01
300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-01-32	257,949.94	0.02	100,000 BNP PAR 1.625% 02-07-31 EMTN	89,451.66	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-11-31	85,723.65	0.01	300,000 BNP PAR 2.1% 07-04-32 EMTN	270,665.00	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	90,559.52	0.01	200,000 BNP PAR 2.75% 25-07-28 EMTN	198,394.57	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	98,129.12	0.01	100,000 BNP PAR 2.88% 06-05-30 EMTN	98,290.41	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.375% 16-07-28	96,167.09	0.01	200,000 BNP PAR 3.494% 17-09-33 EMTN	193,627.24	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	95,186.45	0.01	200,000 BNP PAR 3.583% 15-01-31 EMTN	199,024.29	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 18-06-29	94,736.70	0.01	200,000 BNP PAR 3.625% 01-09-29 EMTN	200,210.37	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06-11-29	96,758.97	0.01	200,000 BNP PAR 3.739% 20-04-34 EMTN	195,340.76	0.02
300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	293,821.39	0.02			
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	195,134.43	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 BNP PAR 3.7796% 19-01-36 EMTN	97,367.12	0.01	100,000 BPCE 4.25% 16-07-35 EMTN	99,556.39	0.01
200,000 BNP PAR 3.875% 10-01-31 EMTN	202,535.66	0.02	100,000 BPCE 4.375% 13-07-28 EMTN	101,900.45	0.01
100,000 BNP PAR 3.875% 23-02-29 EMTN	100,942.53	0.01	300,000 BPCE 4.5% 13-01-33 EMTN	306,613.96	0.02
200,000 BNP PAR 3.945% 18-02-37 EMTN	194,904.02	0.02	100,000 BPCE 4.625% 02-03-30	102,617.01	0.01
200,000 BNP PAR 3.979% 06-05-36 EMTN	195,895.20	0.02	100,000 BPCE 4.75% 14-06-34 EMTN	103,211.53	0.01
100,000 BNP PAR 4.042% 10-01-32 EMTN	100,698.39	0.01	100,000 BPCE 4.875% 26-02-36 EMTN	101,763.85	0.01
200,000 BNP PAR 4.095% 13-02-34 EMTN	200,958.13	0.02	100,000 BPCE 5.125% 25-01-35 EMTN	102,927.96	0.01
100,000 BNP PAR 4.125% 24-05-33 EMTN	102,166.04	0.01	100,000 BPCE 5.75% 01-06-33 EMTN	103,709.11	0.01
200,000 BNP PAR 4.125% 26-09-32 EMTN	204,487.75	0.02	100,000 BPCE ASSURANCES 4.125% 22-10-35	97,451.54	0.01
200,000 BNP PAR 4.159% 28-08-34 EMTN	199,927.08	0.02	100,000 BPCE SFH 0.01% 16-10-28	92,790.40	0.01
100,000 BNP PAR 4.1986% 16-07-35 EMTN	99,528.15	0.01	100,000 BPCE SFH 0.01% 18-03-31	85,420.08	0.01
100,000 BNP PAR 4.25% 13-04-31 EMTN	101,807.65	0.01	100,000 BPCE SFH 0.01% 23-03-28	94,416.95	0.01
100,000 BNP PAR 4.375% 13-01-29 EMTN	101,633.49	0.01	100,000 BPCE SFH 0.01% 27-05-30 EMTN	87,968.81	0.01
300,000 BNP PAR 4.75% 13-11-32 EMTN	311,520.33	0.02	100,000 BPCE SFH 0.01% 29-01-29 EMTN	91,967.27	0.01
50,000 BNP PAR COVERED BONDS 2.519% 29-10-27	49,719.89	0.00	100,000 BPCE SFH 0.01% 29-01-36 EMTN	70,853.01	0.01
100,000 BNP PAR COVERED BONDS 3.0% 25-05-28	100,001.57	0.01	100,000 BPCE SFH 0.125% 03-12-30	87,003.72	0.01
100,000 BNP PAR COVERED BONDS 3.0% 31-01-30	99,576.32	0.01	100,000 BPCE SFH 0.375% 21-01-32 EMTN	84,755.73	0.01
100,000 BOUYGUES 0.5% 11-02-30	89,836.11	0.01	100,000 BPCE SFH 0.5% 23-01-35	77,417.09	0.01
100,000 BOUYGUES 1.125% 24-07-28	94,986.58	0.01	200,000 BPCE SFH 0.625% 22-09-27	193,512.05	0.02
200,000 BOUYGUES 1.375% 07-06-27	196,631.90	0.02	100,000 BPCE SFH 0.625% 29-05-31	87,710.15	0.01
100,000 BOUYGUES 2.25% 29-06-29	96,469.12	0.01	200,000 BPCE SFH 0.75% 23-02-29 EMTN	187,476.62	0.01
100,000 BOUYGUES 3.875% 17-07-31	101,195.74	0.01	100,000 BPCE SFH 0.875% 13-04-28 EMTN	95,888.59	0.01
100,000 BOUYGUES 4.625% 07-06-32	104,969.68	0.01	100,000 BPCE SFH 1.0% 08-06-29 EMTN	93,834.71	0.01
100,000 BOUYGUES 5.375% 30-06-42	108,603.45	0.01	100,000 BPCE SFH 1.125% 12-04-30	92,510.28	0.01
100,000 BPCE 0.25% 14-01-31	85,652.96	0.01	100,000 BPCE SFH 1.75% 27-05-32	91,334.38	0.01
100,000 BPCE 0.625% 15-01-30	90,065.82	0.01	100,000 BPCE SFH 2.5% 22-10-29	98,129.36	0.01
100,000 BPCE 0.75% 03-03-31 EMTN	86,558.39	0.01	100,000 BPCE SFH 2.625% 24-07-30	97,891.58	0.01
100,000 BPCE 1.0% 05-10-28 EMTN	95,221.47	0.01	100,000 BPCE SFH 2.75% 12-02-30	98,694.87	0.01
100,000 BPCE 1.0% 14-01-32 EMTN	85,370.24	0.01	100,000 BPCE SFH 3.0% 15-01-31	99,175.74	0.01
100,000 BPCE 1.625% 02-03-29	96,531.71	0.01	100,000 BPCE SFH 3.0% 17-10-29	99,784.04	0.01
100,000 BPCE 1.625% 31-01-28 EMTN	96,951.51	0.01	100,000 BPCE SFH 3.0% 20-02-29	99,914.33	0.01
100,000 BPCE 1.75% 02-02-34 EMTN	93,843.63	0.01	100,000 BPCE SFH 3.0% 24-03-32	98,254.76	0.01
100,000 BPCE 1.75% 26-04-27 EMTN	98,711.25	0.01	100,000 BPCE SFH 3.125% 20-01-33	98,542.14	0.01
100,000 BPCE 2.25% 02-03-32 EMTN	98,787.13	0.01	100,000 BPCE SFH 3.125% 20-02-36	96,164.30	0.01
100,000 BPCE 2.375% 26-04-32 EMTN	93,060.43	0.01	200,000 BPCE SFH 3.125% 20-07-27	200,657.32	0.02
100,000 BPCE 3.125% 05-09-30 EMTN	98,338.46	0.01	200,000 BPCE SFH 3.125% 22-05-34	195,293.84	0.02
200,000 BPCE 3.375% 19-12-31 EMTN	195,423.22	0.02	200,000 BPCE SFH 3.125% 24-01-28	200,635.19	0.02
200,000 BPCE 3.5% 25-01-28 EMTN	200,737.94	0.02	200,000 BPCE SFH 3.25% 12-04-28	201,079.72	0.02
100,000 BPCE 3.625% 01-10-33 EMTN	97,124.00	0.01	100,000 BPCE SFH 3.25% 26-06-35	97,625.62	0.01
100,000 BPCE 3.875% 11-01-29 EMTN	100,878.44	0.01	100,000 BPCE SFH 3.375% 13-03-29	100,904.20	0.01
100,000 BPCE 3.875% 25-01-36 EMTN	99,381.57	0.01	100,000 BPCE SFH 3.375% 16-01-36	98,353.37	0.01
100,000 BPCE 3.875% 26-02-36 EMTN	96,836.79	0.01	100,000 BPCE SFH 3.375% 27-06-33	99,811.76	0.01
100,000 BPCE 4.0% 16-01-37 EMTN	97,531.38	0.01	200,000 BPI FRANCE E 0.0% 25-05-28	187,665.96	0.01
100,000 BPCE 4.0% 20-01-34 EMTN	98,893.78	0.01	200,000 BPI FRANCE E 0.05% 26-09-29	179,670.58	0.01
200,000 BPCE 4.0% 29-11-32 EMTN	202,911.72	0.02	200,000 BPI FRANCE E 0.125% 25-11-28	185,132.55	0.01
200,000 BPCE 4.125% 08-03-33 EMTN	200,349.77	0.02	100,000 BPI FRANCE E 0.25% 04-06-31	85,465.64	0.01
100,000 BPCE 4.125% 27-02-39 EMTN	96,411.24	0.01	100,000 BPI FRANCE E 0.25% 29-03-30	89,023.42	0.01
100,000 BPCE 4.25% 11-01-35 EMTN	100,128.05	0.01	300,000 BPI FRANCE E 1.0% 25-05-27	293,652.26	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 BPI FRANCE E 1.875% 25-05-30	94,724.58	0.01	100,000 CA 3.125% 26-02-32 EMTN	97,205.55	0.01
200,000 BPI FRANCE E 2.125% 29-11-27	197,368.84	0.02	100,000 CA 3.25% 25-08-32 EMTN	97,064.48	0.01
200,000 BPI FRANCE E 2.75% 25-02-29	198,020.87	0.02	100,000 CA 3.375% 28-07-27 EMTN	100,419.55	0.01
200,000 BPI FRANCE E 2.75% 25-05-29	197,743.94	0.02	100,000 CA 3.5% 26-09-34	96,167.46	0.01
100,000 BPI FRANCE E 2.75% 25-11-30	97,728.16	0.01	200,000 CA 3.75% 22-01-34 EMTN	198,494.90	0.02
100,000 BPI FRANCE E 2.875% 25-11-29	98,982.41	0.01	100,000 CA 3.75% 23-01-31	100,154.48	0.01
100,000 BPI FRANCE E 2.875% 25-11-31	97,349.21	0.01	100,000 CA 3.75% 27-05-35 EMTN	97,145.57	0.01
100,000 BPI FRANCE E 3.375% 31-01-32	97,136.18	0.01	100,000 CA 3.875% 16-02-38 EMTN	95,720.97	0.01
200,000 BPI FRANCE E 3.0% 25-05-32	194,770.04	0.02	200,000 CA 3.875% 20-04-31 EMTN	202,680.36	0.02
200,000 BPI FRANCE E 3.125% 01-07-33	193,938.12	0.02	100,000 CA 3.875% 28-11-34 EMTN	99,718.51	0.01
100,000 BPI FRANCE E 3.125% 25-05-33	97,157.38	0.01	100,000 CA 4.0% 18-01-33 EMTN	101,507.78	0.01
100,000 BPI FRANCE E 3.25% 25-05-35	95,637.57	0.01	100,000 CA 4.125% 07-03-30 EMTN	102,641.31	0.01
100,000 BPI FRANCE E 3.375% 25-02-36	95,897.73	0.01	100,000 CA 4.125% 18-03-35 EMTN	99,881.21	0.01
200,000 BPI FRANCE E 3.375% 25-05-34	195,113.54	0.02	200,000 CA 4.125% 26-02-36 EMTN	199,757.08	0.02
100,000 BPI FRANCE E 3.375% 25-11-32	99,071.81	0.01	100,000 CA 4.25% 11-07-29	101,671.86	0.01
200,000 BPI FRANCE E 3.5% 27-09-27	201,636.12	0.02	100,000 CA 4.375% 15-04-36	100,224.85	0.01
200,000 BPIFRANCE FINANCEMEN 0.875 18-28 26/09U	189,578.65	0.02	200,000 CA 4.375% 27-11-33 EMTN	204,775.86	0.02
100,000 BQ POSTALE 0.75% 02-08-32 EMTN	96,657.92	0.01	100,000 CA 5.5% 28-08-33 EMTN	103,669.23	0.01
100,000 BQ POSTALE 1.375% 24-04-29	93,929.59	0.01	100,000 CA HOME LOAN 0.01% 03-11-31	83,800.61	0.01
100,000 BQ POSTALE 2.0% 13-07-28 EMTN	97,047.32	0.01	100,000 CA HOME LOAN 0.05% 06-12-29	89,708.09	0.01
100,000 BQ POSTALE 3.5% 02-12-32 EMTN	97,397.35	0.01	100,000 CA HOME LOAN 0.375% 01-02-33	82,264.62	0.01
100,000 BQ POSTALE 3.5% 13-06-30 EMTN	100,248.32	0.01	200,000 CA HOME LOAN 0.75% 05-05-27	195,567.61	0.02
100,000 BQ POSTALE 4.0% 03-05-28 EMTN	101,208.21	0.01	200,000 CA HOME LOAN 0.875% 06-05-34	164,067.90	0.01
100,000 BQ POSTALE 4.375% 17-01-30	102,479.90	0.01	200,000 CA HOME LOAN 0.875% 11-08-28	190,479.38	0.02
50,000 BQ POSTALE HOME LOAN SFH 0.625% 23-06-27	48,678.34	0.00	200,000 CA HOME LOAN 0.875% 31-08-27	194,454.69	0.02
100,000 BQ POSTALE HOME LOAN SFH 1.0% 04-10-28	95,203.05	0.01	200,000 CA HOME LOAN 1.0% 16-01-29	189,406.44	0.02
100,000 BQ POSTALE HOME LOAN SFH 1.625% 12-05-30	94,220.47	0.01	100,000 CA HOME LOAN 1.25% 24-03-31	91,392.13	0.01
100,000 BQ POSTALE HOME LOAN SFH 2.75% 05-11-31	97,422.23	0.01	100,000 CA HOME LOAN 1.5% 03-02-37	80,947.60	0.01
100,000 BQ POSTALE HOME LOAN SFH 2.75% 12-06-32	97,143.18	0.01	200,000 CA HOME LOAN 1.625% 31-05-30	188,719.49	0.02
100,000 BQ POSTALE HOME LOAN SFH 2.75% 30-10-30	98,276.70	0.01	100,000 CA HOME LOAN 2.125% 07-01-30	96,702.78	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.0% 23-01-33	98,167.14	0.01	300,000 CA HOME LOAN 2.625% 17-02-31	293,218.99	0.02
100,000 BQ POSTALE HOME LOAN SFH 3.0% 31-01-31	99,147.75	0.01	100,000 CA HOME LOAN 2.75% 12-01-28	99,649.27	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.125% 19-02-29	100,187.05	0.01	100,000 CA HOME LOAN 2.75% 18-07-31	98,090.84	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.125% 29-01-34	97,960.96	0.01	100,000 CA HOME LOAN 2.875% 12-01-34	96,538.56	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.25% 23-01-30	100,379.11	0.01	100,000 CA HOME LOAN 3.0% 01-12-30	99,428.40	0.01
100,000 BUREAU VERITAS 3.375% 01-10-33	96,708.75	0.01	100,000 CA HOME LOAN 3.0% 09-07-32	98,554.64	0.01
100,000 CA 0.125% 09-12-27 EMTN	95,011.87	0.01	100,000 CA HOME LOAN 3.0% 11-12-32	98,173.37	0.01
100,000 CA 0.375% 20-04-28 EMTN	94,170.05	0.01	100,000 CA HOME LOAN 3.0% 29-08-33	97,749.10	0.01
100,000 CA 0.5% 21-09-29 EMTN	92,987.38	0.01	100,000 CA HOME LOAN 3.125% 16-08-29	100,259.37	0.01
100,000 CA 0.875% 14-01-32 EMTN	84,915.88	0.01	100,000 CA HOME LOAN 3.125% 18-10-30	100,034.76	0.01
100,000 CA 1.125% 12-07-32 EMTN	84,825.56	0.01	100,000 CA HOME LOAN 3.25% 08-06-33	99,444.39	0.01
100,000 CA 1.125% 24-02-29 EMTN	94,381.36	0.01	100,000 CA HOME LOAN 3.25% 28-09-32	99,737.02	0.01
100,000 CA 2.0% 25-03-29 EMTN	95,621.76	0.01	200,000 CA HOME LOAN 3.375% 04-09-28	201,726.43	0.02
100,000 CA 2.5% 22-04-34	89,307.74	0.01	500,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-02-28	473,662.31	0.04
100,000 CA 2.5% 29-08-29 EMTN	97,372.75	0.01	500,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-05-29	455,439.08	0.04
100,000 CA 2.875% 16-02-30 EMTN	97,865.69	0.01	400,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-05-31	339,650.99	0.03
200,000 CA 3.125% 03-07-31 EMTN	194,895.58	0.02	500,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0%	432,573.29	0.03
100,000 CA 3.125% 26-01-29 EMTN	99,591.25	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
	25-11-30			100,000	CARREFOUR S A 3.75% 24-05-33	98,177.71	0.01
500,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.125% 15-09-31	422,216.68	0.03	100,000	CARREFOUR S A 3.875% 05-12-35	96,667.31	0.01
700,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.45% 19-01-32	596,045.24	0.05	100,000	CARREFOUR S A 4.125% 12-10-28	101,494.37	0.01
300,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.6% 25-11-29	274,904.78	0.02	100,000	CARREFOUR S A 4.375% 14-11-31	102,674.88	0.01
500,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.5% 25-05-32	448,833.98	0.04	100,000	CASA ASSURANCES 1.5% 06-10-31	88,157.93	0.01
300,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.75% 25-11-27	294,683.86	0.02	100,000	CASA ASSURANCES 2.0% 17-07-30	92,146.08	0.01
300,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.375% 24-09-28	295,892.56	0.02	100,000	CASA ASSURANCES 2.625% 29-01-48	97,558.91	0.01
400,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 24-09-27	399,510.37	0.03	100,000	CASA ASSURANCES 4.125% 17-12-36	96,628.44	0.01
400,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-02-29	397,351.79	0.03	100,000	CASA ASSURANCES 4.5% 17-12-34	100,779.62	0.01
400,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-11-32	384,169.04	0.03	200,000	CASA ASSURANCES 4.75% 27-09-48	203,171.65	0.02
500,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.875% 25-05-27	500,619.60	0.04	100,000	CASA ASSURANCES 5.875% 25-10-33	109,489.00	0.01
200,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.875% 25-05-30	198,262.45	0.02	100,000	CASA PUBLIC SECTOR SCF 0.01% 13-09-28	92,998.42	0.01
500,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.0% 25-05-28	500,898.90	0.04	40,000	CASA PUBLIC SECTOR SCF 0.875% 02-08-27	38,952.18	0.00
200,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.0% 25-11-31	196,969.63	0.02	100,000	CASA PUBLIC SECTOR SCF 2.625% 11-12-30	97,709.90	0.01
300,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.125% 01-03-30	300,330.75	0.02	100,000	CASA PUBLIC SECTOR SCF 2.75% 24-07-29	99,049.60	0.01
200,000	CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.25% 25-05-33	196,824.45	0.02	100,000	CASA PUBLIC SECTOR SCF 3.0% 14-06-30	99,466.63	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 0.75% 18-09-28	94,823.50	0.01	100,000	CASA PUBLIC SECTOR SCF 3.0% 16-01-33	98,097.83	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 2.75% 16-10-30	98,098.04	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.01% 10-11-27	95,432.15	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.0% 25-05-28	100,099.30	0.01	200,000	CIE DE FINANCEMENT FONCIER 0.01% 16-04-29	182,589.56	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.0% 25-05-29	99,816.34	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.01% 25-09-30	86,910.83	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.0% 25-11-27	100,191.23	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.01% 25-10-27	95,570.39	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25-05-33	97,468.14	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.01% 29-10-35	71,014.14	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25-05-35	95,235.42	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.375% 09-04-27	97,626.65	0.01
100,000	CAISSE DES DEPOTS ET CONSIGNATIONS 3.375% 25-11-30	100,615.57	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.5% 16-03-28	95,308.43	0.01
300,000	CAISSE FRANCAISE 2.75% 03-10-31	291,894.72	0.02	100,000	CIE DE FINANCEMENT FONCIER 0.6% 25-10-41	62,021.52	0.00
100,000	CAISSE REFINANC 0.0100 20-28 07/02A	94,742.92	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.75% 11-01-28	96,212.94	0.01
100,000	CAPGEMINI 1.125% 23-06-30	89,838.54	0.01	100,000	CIE DE FINANCEMENT FONCIER 0.875% 11-09-28	95,012.36	0.01
100,000	CAPGEMINI 1.75% 18-04-28	96,965.50	0.01	100,000	CIE DE FINANCEMENT FONCIER 1.25% 15-11-32	87,710.20	0.01
100,000	CAPGEMINI 2.0% 15-04-29	95,319.28	0.01	100,000	CIE DE FINANCEMENT FONCIER 2.375% 15-03-30	97,205.58	0.01
100,000	CAPGEMINI 2.375% 15-04-32	91,630.84	0.01	100,000	CIE DE FINANCEMENT FONCIER 2.5% 28-06-29	98,309.67	0.01
100,000	CAPGEMINI 2.5% 25-09-28	98,059.23	0.01	100,000	CIE DE FINANCEMENT FONCIER 2.625% 05-03-30	98,183.07	0.01
200,000	CAPGEMINI 3.125% 25-09-31	193,118.71	0.02	100,000	CIE DE FINANCEMENT FONCIER 2.625% 29-10-29	98,459.35	0.01
200,000	CAPGEMINI 3.5% 25-09-34	190,112.59	0.02	50,000	CIE DE FINANCEMENT FONCIER 2.75% 10-03-31	48,938.49	0.00
100,000	CARMILA 3.875% 25-01-32 EMTN	97,926.14	0.01	100,000	CIE DE FINANCEMENT FONCIER 3.0% 10-03-33	97,525.05	0.01
100,000	CARREFOUR BQ 4.079% 05-05-27	100,533.04	0.01	100,000	CIE DE FINANCEMENT FONCIER 3.0% 24-02-33	97,839.45	0.01
100,000	CARREFOUR S A 2.375% 30-10-29	96,688.28	0.01	100,000	CIE DE FINANCEMENT FONCIER 3.0% 24-04-32	98,272.31	0.01
100,000	CARREFOUR S A 2.875% 07-05-29	98,286.60	0.01	100,000	CIE DE FINANCEMENT FONCIER 3.125% 06-06-30	99,884.37	0.01
100,000	CARREFOUR S A 2.875% 08-12-28	98,661.14	0.01	100,000	CIE DE FINANCEMENT FONCIER 3.125% 17-05-29	100,220.97	0.01
100,000	CARREFOUR S A 3.625% 17-10-32	98,435.93	0.01	200,000	CIE DE FINANCEMENT FONCIER 3.125% 18-05-27	200,586.37	0.02
				100,000	CIE DE FINANCEMENT FONCIER 3.125% 28-05-34	97,445.43	0.01
				200,000	CIE DE FINANCEMENT FONCIER 3.375% 16-09-31	200,802.80	0.02
				100,000	CIE DE FINANCEMENT FONCIER 3.625% 16-01-29	101,568.37	0.01
				70,000	CIE DE FINANCEMENT FONCIER 3.875% 25-04-55	67,329.65	0.01
				100,000	CIE FIN INDUSDES AUTOROUT COFIROUTE 1.0% 19-05-31	87,694.36	0.01
				100,000	CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	97,207.04	0.01
				100,000	CIE FIN INDUSDES AUTOROUT COFIROUTE 3.125% 06-03-33	95,824.31	0.01
				100,000	CIE GEN DES ETS MICHELIN 1.75% 03-09-30	92,940.64	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 CIE GEN DES ETS MICHELIN 1.75% 28-05-27	98,502.12	0.01	100,000 CREDIT MUTUEL ARKEA 3.128% 05-12-30	98,106.80	0.01
100,000 CIE GEN DES ETS MICHELIN 2.5% 03-09-38	84,705.98	0.01	100,000 CREDIT MUTUEL ARKEA 3.307% 06-05-32	97,632.56	0.01
100,000 CIE GEN DES ETS MICHELIN 3.125% 16-05-31	98,060.78	0.01	100,000 CREDIT MUTUEL ARKEA 3.375% 11-03-31	96,543.61	0.01
100,000 CIE GEN DES ETS MICHELIN 3.375% 16-05-36	95,486.87	0.01	100,000 CREDIT MUTUEL ARKEA 3.375% 19-09-27	100,284.23	0.01
100,000 CNP ASSURANCES 0.375% 08-03-28	93,660.61	0.01	100,000 CREDIT MUTUEL ARKEA 3.625% 03-10-33	98,394.27	0.01
100,000 CNP ASSURANCES 1.25% 27-01-29	93,808.99	0.01	100,000 CREDIT MUTUEL ARKEA 3.635% 17-07-35	97,003.86	0.01
100,000 CNP ASSURANCES 2.0% 27-07-50	91,964.22	0.01	100,000 CREDIT MUTUEL ARKEA 4.125% 01-02-34	101,065.29	0.01
100,000 CNP ASSURANCES 2.75% 05-02-29	97,372.93	0.01	100,000 CREDIT MUTUEL ARKEA 4.25% 01-12-32	101,945.10	0.01
200,000 CNP ASSURANCES 4.5% 10-06-47	201,623.56	0.02	100,000 CREDIT MUTUEL ARKEA 4.81% 15-05-35	101,708.77	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	97,932.64	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 0.01% 06-05-31	85,102.70	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 1.875% 15-03-31	92,047.23	0.01	200,000 CREDIT MUTUEL HOME LOAN SFH 0.01% 20-07-28	186,884.42	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 2.375% 04-10-27	98,843.45	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 0.125% 28-01-30	89,401.83	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	98,983.89	0.01	200,000 CREDIT MUTUEL HOME LOAN SFH 0.625% 04-03-27	196,366.24	0.02
100,000 COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	99,129.10	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 0.75% 15-09-27	96,969.77	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	99,252.64	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 0.875% 04-03-32	87,117.48	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 3.5% 04-04-33	97,273.88	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 1.0% 30-01-29	94,609.94	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	100,141.09	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 1.0% 30-04-28	96,038.59	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 08-04-34	97,846.09	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 2.375% 08-02-28	98,941.50	0.01
100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 09-08-36	95,058.53	0.01	200,000 CREDIT MUTUEL HOME LOAN SFH 2.625% 06-06-30	196,142.64	0.02
100,000 COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	101,127.59	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 2.625% 10-09-31	97,363.40	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.0% 15-04-28	94,405.53	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.0% 03-02-31	99,141.91	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.05% 21-01-30	89,784.31	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.0% 23-07-29	99,933.22	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.25% 19-01-32	85,160.24	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.0% 28-11-30	99,383.40	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.625% 30-01-29	93,811.22	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.0% 29-07-32	98,292.96	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.75% 24-01-28	96,388.23	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 06-06-35	96,609.56	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 1.0% 13-04-29	94,504.17	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 10-03-36	96,272.30	0.01
150,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.625% 11-01-34	144,336.46	0.01	200,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 22-06-27	200,706.94	0.02
180,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 16-04-31	177,794.82	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 3.25% 20-04-29	100,660.97	0.01
200,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 19-06-35	191,992.47	0.02	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 0.125% 30-04-27	97,217.51	0.01
90,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 13-04-30	89,676.09	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 0.25% 07-02-35	75,267.93	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17-01-33	98,324.56	0.01	150,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.625% 20-06-30	147,064.33	0.01
80,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 25-03-32	79,079.40	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 06-09-30	98,441.66	0.01
100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 3.125% 13-09-28	100,564.47	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 12-01-29	99,369.22	0.01
100,000 COVIVIO 1.125% 17-09-31	85,054.32	0.01	200,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 12-04-28	199,084.65	0.02
100,000 COVIVIO 1.5% 21-06-27	97,671.93	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 16-01-31	98,295.24	0.01
100,000 COVIVIO 1.625% 23-06-30	91,012.08	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 20-02-32	97,306.62	0.01
100,000 COVIVIO 2.375% 20-02-28	98,732.51	0.01	200,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.875% 25-03-31	197,216.89	0.02
100,000 COVIVIO 4.625% 05-06-32 EMTN	101,950.24	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.0% 11-01-30	99,717.86	0.01
100,000 CREDIT MUTUEL ARKEA 0.75% 18-01-30	90,462.92	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.0% 25-04-33	97,600.66	0.01
100,000 CREDIT MUTUEL ARKEA 0.875% 07-05-27	97,776.90	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.125% 03-06-36	96,086.47	0.01
100,000 CREDIT MUTUEL ARKEA 0.875% 11-03-33	81,034.53	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.125% 23-02-33	98,437.36	0.01
100,000 CREDIT MUTUEL ARKEA 0.875% 25-10-31	85,621.99	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.375% 16-01-36	98,364.05	0.01
100,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	95,286.23	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT	100,414.64	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3.375% 28-06-32			100,000 ESSILORLUXOTTICA 2.875% 05-03-29	99,239.59	0.01
100,000 DASSAULT SYSTEMES 0.375% 16-09-29	90,152.09	0.01	100,000 ESSILORLUXOTTICA 3.0% 05-03-32	97,415.00	0.01
100,000 DEXIA 0.0% 21-01-28 EMTN	94,885.03	0.01	100,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS	93,341.34	0.01
150,000 DEXIA 1.0% 18-10-27 EMTN	145,700.35	0.01	1.75% 30-04-30		
200,000 DEXIA 2.5% 05-04-28 EMTN	198,098.21	0.02	4,139,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	3,389,254.84	0.27
100,000 DEXIA 2.75% 18-01-29 EMTN	99,114.17	0.01	4,265,262 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	3,830,389.62	0.31
100,000 DEXIA 3.125% 01-06-28 EMTN	100,240.80	0.01	4,845,293 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	4,203,415.10	0.34
100,000 DEXIA MUN 0.01% 01-10-29 EMTN	89,963.02	0.01	5,004,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	4,181,312.81	0.33
200,000 DEXIA MUN 0.01% 18-03-31	170,788.84	0.01	4,664,154 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	4,326,079.95	0.35
100,000 DEXIA MUN 0.01% 19-10-35	71,614.10	0.01	3,152,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	1,948,534.87	0.16
100,000 DEXIA MUN 0.01% 22-02-28	94,596.87	0.01	1,217,243 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	328,730.52	0.03
100,000 DEXIA MUN 0.01% 24-06-30	87,764.84	0.01	2,291,883 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	1,219,958.02	0.10
100,000 DEXIA MUN 0.1% 13-11-29 EMTN	89,972.23	0.01	4,316,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	4,152,827.84	0.33
100,000 DEXIA MUN 0.125% 15-02-36	71,530.13	0.01	5,304,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	5,076,217.95	0.41
100,000 DEXIA MUN 0.375% 13-02-40 EMTN	62,750.11	0.01	2,865,926 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,263,481.28	0.10
200,000 DEXIA MUN 1.0% 25-04-28 EMTN	192,195.88	0.02	2,852,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	1,218,291.43	0.10
100,000 DEXIA MUN 1.125% 12-06-28	96,117.37	0.01	5,356,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	5,066,806.13	0.40
100,000 DEXIA MUN 1.25% 22-01-35 EMTN	82,916.82	0.01	3,617,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	3,547,779.21	0.28
100,000 DEXIA MUN 1.45% 16-01-34	86,463.45	0.01	5,472,077 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	4,587,735.11	0.37
100,000 DEXIA MUN 1.5% 28-06-38	77,739.38	0.01	4,912,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	3,874,752.16	0.31
100,000 DEXIA MUN 1.875% 25-05-34 EMTN	88,699.76	0.01	2,871,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	2,128,162.36	0.17
100,000 DEXIA MUN 2.625% 29-11-29 EMTN	98,477.22	0.01	5,751,676 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	5,303,436.60	0.42
100,000 DEXIA MUN 2.875% 08-09-32 EMTN	97,233.12	0.01	2,893,690 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	1,675,501.59	0.13
100,000 DEXIA MUN 2.875% 30-01-30 EMTN	99,215.90	0.01	1,516,182 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	777,165.85	0.06
100,000 DEXIA MUN 3.0% 02-10-28 EMTN	99,972.10	0.01	2,955,489 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	2,283,292.66	0.18
100,000 DEXIA MUN 3.0% 03-03-34 EMTN	96,953.77	0.01	2,458,765 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	1,651,781.72	0.13
100,000 DEXIA MUN 3.0% 19-03-36 EMTN	94,986.41	0.01	4,928,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	4,531,162.29	0.36
100,000 DEXIA MUN 3.0% 24-05-33 EMTN	97,469.51	0.01	3,923,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	3,877,967.26	0.31
100,000 DEXIA MUN 3.125% 17-05-39	92,468.56	0.01	550,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	539,544.64	0.04
100,000 DEXIA MUN 3.125% 20-07-33 EMTN	98,105.05	0.01	3,780,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	3,764,245.02	0.30
100,000 DEXIA MUN 3.125% 24-11-33	97,863.48	0.01	6,120,680 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	5,993,066.71	0.48
100,000 DEXIA MUN 3.25% 17-04-35 EMTN	97,752.64	0.01	2,121,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	1,682,451.09	0.13
100,000 DEXIA MUN 3.25% 19-02-29	100,541.90	0.01	3,878,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	3,800,805.69	0.30
200,000 DEXIA MUN 3.375% 16-01-36 EMTN	196,354.79	0.02	5,331,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	5,305,933.75	0.42
100,000 DEXIA MUN 3.375% 22-05-37 EMTN	97,056.86	0.01	4,756,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	4,707,777.91	0.38
100,000 DEXIA MUN 3.5% 16-03-32	100,914.53	0.01	5,044,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	5,040,667.80	0.40
100,000 DEXIA MUN 3.5% 20-03-29 EMTN	101,218.22	0.01	4,047,700 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	3,936,889.32	0.31
100,000 DEXIA MUN 3.625% 17-01-29 EMTN	101,546.85	0.01	2,108,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	1,623,787.47	0.13
100,000 EDENRED 1.375% 18-06-29	93,732.23	0.01	1,490,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	1,205,159.08	0.10
100,000 EDENRED 1.875% 30-03-27	99,031.97	0.01	3,721,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	3,553,186.06	0.28
100,000 EDENRED 3.25% 27-08-30	98,215.29	0.01	4,512,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	4,348,986.07	0.35
200,000 EDENRED 3.625% 13-06-31	197,833.34	0.02	2,752,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	2,397,694.09	0.19
100,000 ELIS EX HOLDELIS 1.625% 03-04-28	96,578.06	0.01	2,043,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	1,643,265.43	0.13
100,000 ELIS EX HOLDELIS 3.375% 02-09-31	97,168.70	0.01	4,705,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	4,704,792.96	0.38
200,000 ESSILORLUXOTTICA 0.375% 27-11-27	191,711.31	0.02	3,250,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	3,190,237.74	0.25
100,000 ESSILORLUXOTTICA 0.5% 05-06-28	94,849.04	0.01	1,805,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	1,683,660.08	0.13
100,000 ESSILORLUXOTTICA 0.75% 27-11-31	86,153.35	0.01	1,767,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	1,555,880.34	0.12
100,000 ESSILORLUXOTTICA 2.625% 10-01-30	97,544.50	0.01	2,135,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	1,983,764.43	0.16

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,936,425	FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	1,780,008.68	0.14	100,000	KERING 3.625% 21-11-34 EMTN	96,443.74	0.01
2,452,655	FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	2,463,110.02	0.20	200,000	KERING 3.875% 05-09-35 EMTN	194,385.06	0.02
800,000	FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	781,386.84	0.06	100,000	KLEPIERRE 0.625% 01-07-30 EMTN	88,089.50	0.01
650,000	FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	639,397.54	0.05	100,000	KLEPIERRE 0.875% 17-02-31 EMTN	86,563.23	0.01
3,560,445	FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	3,720,196.22	0.30	100,000	KLEPIERRE 1.25% 29-09-31 EMTN	87,101.27	0.01
2,978,661	FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	3,229,078.59	0.26	100,000	KLEPIERRE 2.0% 12-05-29 EMTN	95,747.20	0.01
3,941,000	FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	4,233,894.74	0.34	100,000	KLEPIERRE 3.875% 23-09-33 EMTN	98,426.09	0.01
2,959,386	FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	3,375,076.40	0.27	100,000	LA POSTE 0.0% 18-07-29 EMTN	89,683.19	0.01
100,000	GEICINA 0.875% 25-01-33 EMTN	80,486.82	0.01	100,000	LA POSTE 0.375% 17-09-27 EMTN	96,435.79	0.01
100,000	GEICINA 1.375% 26-01-28 EMTN	96,287.67	0.01	100,000	LA POSTE 0.625% 18-01-36 EMTN	72,489.26	0.01
100,000	GEICINA 1.375% 30-06-27 EMTN	98,071.33	0.01	100,000	LA POSTE 1.0% 17-09-34 EMTN	79,852.52	0.01
100,000	GEICINA 1.625% 29-05-34 EMTN	82,316.84	0.01	100,000	LA POSTE 1.375% 21-04-32 EMTN	87,929.54	0.01
100,000	GEICINA 2.0% 30-06-32 EMTN	89,416.44	0.01	100,000	LA POSTE 2.625% 14-09-28 EMTN	98,664.12	0.01
100,000	GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	93,472.18	0.01	100,000	LA POSTE 3.75% 12-06-30 EMTN	100,722.23	0.01
100,000	GROUPAMA ASSURANCES MUTUELLES 4.375% 26-05-35	99,155.17	0.01	100,000	LA POSTE 4.0% 12-06-35 EMTN	100,724.64	0.01
100,000	GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	87,355.60	0.01	100,000	LEGRAND 0.375% 06-10-31	84,160.82	0.01
100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 14-09-28	93,190.49	0.01	100,000	LEGRAND 0.625% 24-06-28	94,574.34	0.01
100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.475% 18-01-31	89,994.38	0.01	100,000	LEGRAND 1.875% 16-12-27	97,883.41	0.01
100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	93,432.17	0.01	100,000	LEGRAND 3.5% 26-06-34	97,629.47	0.01
100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 4.25% 18-03-30	101,470.54	0.01	100,000	LEGRAND 3.625% 29-05-29	100,340.62	0.01
100,000	HSBC CONTINENTAL EUROPE 0.1% 03-09-27	96,018.74	0.01	100,000	L OREAL S A 2.5% 06-11-27 EMTN	99,315.77	0.01
100,000	HSBC CONTINENTAL EUROPE 1.375% 04-09-28	95,995.25	0.01	100,000	L OREAL S A 2.75% 19-11-30	97,922.75	0.01
200,000	ICADE PROMOTION 0.625% 18-01-31	167,854.87	0.01	100,000	L OREAL S A 2.875% 12-01-32	97,543.57	0.01
100,000	ICADE PROMOTION 1.0% 19-01-30	88,941.31	0.01	100,000	L OREAL S A 2.875% 19-05-28	99,562.80	0.01
100,000	ICADE PROMOTION 4.375% 22-05-35	94,050.02	0.01	100,000	L OREAL S A 3.375% 19-01-36	97,200.95	0.01
100,000	IDF 0.1% 02-07-30	87,901.22	0.01	100,000	L OREAL S A 3.375% 23-11-29	100,380.90	0.01
100,000	IDF 0.625% 23-04-27 EMTN	97,703.84	0.01	100,000	MERCIALYS 4.0% 04-06-32	97,675.84	0.01
100,000	IDF 1.375% 20-06-33 EMTN	86,383.14	0.01	100,000	ORANGE 0.125% 16-09-29 EMTN	89,678.00	0.01
100,000	IDF 2.23% 19-07-32 EMTN	93,348.04	0.01	100,000	ORANGE 0.5% 04-09-32 EMTN	82,036.34	0.01
100,000	IDF 2.9% 30-04-31 EMTN	98,218.88	0.01	100,000	ORANGE 0.625% 16-12-33 EMTN	78,886.76	0.01
100,000	IDF 3.2% 25-05-34 EMTN	96,372.48	0.01	100,000	ORANGE 0.75% 29-06-34 EMTN	78,056.03	0.01
100,000	IDF 3.625% 25-05-36 EMTN	97,811.31	0.01	100,000	ORANGE 1.25% 07-07-27 EMTN	97,987.83	0.01
100,000	IDF 3.65% 25-05-35 EMTN	98,997.16	0.01	100,000	ORANGE 1.375% 04-09-49 EMTN	56,662.34	0.00
200,000	IMERYYS 4.0% 21-11-32 EMTN	193,270.46	0.02	100,000	ORANGE 1.375% 16-01-30 EMTN	92,878.39	0.01
100,000	JC DECAUX SE 2.625% 24-04-28	98,049.39	0.01	100,000	ORANGE 1.375% 20-03-28 EMTN	96,768.87	0.01
100,000	JC DECAUX SE 5.0% 11-01-29	103,335.44	0.01	100,000	ORANGE 1.375% PERP EMTN	92,264.01	0.01
100,000	KERING 0.75% 13-05-28 EMTN	94,811.46	0.01	100,000	ORANGE 1.5% 09-09-27 EMTN	97,783.05	0.01
100,000	KERING 1.875% 05-05-30 EMTN	93,760.22	0.01	100,000	ORANGE 1.625% 07-04-32 EMTN	89,347.00	0.01
100,000	KERING 3.125% 27-11-29 EMTN	98,410.43	0.01	100,000	ORANGE 1.75% PERP EMTN	95,195.00	0.01
100,000	KERING 3.25% 27-02-29 EMTN	99,437.66	0.01	100,000	ORANGE 1.875% 12-09-30 EMTN	93,397.64	0.01
100,000	KERING 3.375% 11-03-32 EMTN	97,254.32	0.01	100,000	ORANGE 2.0% 15-01-29 EMTN	96,837.73	0.01
100,000	KERING 3.375% 27-02-33 EMTN	96,323.02	0.01	100,000	ORANGE 2.375% 18-05-32 EMTN	93,267.21	0.01
100,000	KERING 3.625% 05-09-27 EMTN	100,421.73	0.01	100,000	ORANGE 2.5% 13-11-28 EMTN	98,187.20	0.01
100,000	KERING 3.625% 05-09-31 EMTN	99,142.45	0.01	100,000	ORANGE 2.75% 19-05-29 EMTN	98,271.20	0.01
100,000	KERING 3.625% 11-03-36 EMTN	94,590.97	0.01	100,000	ORANGE 3.125% 13-11-31 EMTN	97,707.47	0.01
				100,000	ORANGE 3.25% 17-01-35 EMTN	94,758.89	0.01
				100,000	ORANGE 3.5% 13-11-34 EMTN	96,791.78	0.01
				100,000	ORANGE 3.625% 16-11-31 EMTN	100,274.68	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ORANGE 3.75% 04-09-37 EMTN	96,487.91	0.01	100,000 SCHNEIDER ELECTRIC SE 3.624% 02-09-37	96,897.84	0.01
200,000 ORANGE 3.75% 13-05-38 EMTN	191,477.91	0.02	100,000 SCOR 1.375% 17-09-51	87,079.88	0.01
100,000 ORANGE 4.125% 13-11-45 EMTN	94,531.22	0.01	100,000 SFIL 0.0% 23-11-28 EMTN	92,265.69	0.01
100,000 ORANGE 4.5% PERP	100,151.76	0.01	100,000 SFIL 0.05% 04-06-29 EMTN	90,794.14	0.01
100,000 ORANGE 5.375% PERP EMTN	103,366.63	0.01	100,000 SFIL 1.5% 05-03-32 EMTN	89,451.16	0.01
155,000 ORANGE 8.125% 28-01-33 EMTN	195,706.54	0.02	200,000 SFIL 2.875% 18-01-28 EMTN	199,410.59	0.02
100,000 PARIS VILLE DE 3.5% 02-02-44	88,810.87	0.01	100,000 SFIL 2.875% 22-01-31 EMTN	97,974.84	0.01
100,000 PARIS VILLE DE 3.75% 22-06-48	89,695.49	0.01	100,000 SFIL 3.0% 23-05-31 EMTN	98,368.47	0.01
100,000 PARIS VILLE DE 3.75% 25-05-40	94,822.98	0.01	100,000 SFIL 3.0% 23-06-32	97,013.75	0.01
100,000 PLUXEE NV 3.5% 04-09-28	99,825.29	0.01	100,000 SFIL 3.0% 24-09-30 EMTN	98,829.72	0.01
200,000 PLUXEE NV 3.75% 04-09-32	195,413.75	0.02	100,000 SFIL 3.125% 17-09-29 EMTN	99,813.56	0.01
100,000 PUBLICIS GROUPE 2.875% 12-06-29	98,058.17	0.01	100,000 SFIL 3.25% 05-10-32 EMTN	98,208.70	0.01
100,000 PUBLICIS GROUPE 3.375% 12-06-32	96,749.77	0.01	100,000 SFIL 3.25% 25-11-30 EMTN	99,707.01	0.01
100,000 RTE EDF TRANSPORT 0.0% 09-09-27	95,770.87	0.01	100,000 SG 0.125% 18-02-28 EMTN	94,480.00	0.01
100,000 RTE EDF TRANSPORT 0.75% 12-01-34	79,002.03	0.01	100,000 SG 0.25% 08-07-27 EMTN	96,539.01	0.01
100,000 RTE EDF TRANSPORT 1.125% 08-07-40	65,538.73	0.01	100,000 SG 0.5% 12-06-29	93,585.73	0.01
100,000 RTE EDF TRANSPORT 1.5% 27-09-30	91,108.46	0.01	200,000 SG 0.875% 22-09-28	192,894.26	0.02
100,000 RTE EDF TRANSPORT 1.875% 23-10-37	78,681.36	0.01	100,000 SG 1.25% 12-06-30	90,528.56	0.01
100,000 RTE EDF TRANSPORT 2.0% 18-04-36	83,091.95	0.01	100,000 SG 1.375% 13-01-28 EMTN	96,660.91	0.01
100,000 RTE EDF TRANSPORT 2.75% 20-06-29	98,282.21	0.01	100,000 SG 1.75% 22-03-29 EMTN	94,757.30	0.01
100,000 RTE EDF TRANSPORT 3.5% 02-10-36	94,780.95	0.01	100,000 SG 2.125% 27-09-28 EMTN	96,852.44	0.01
100,000 RTE EDF TRANSPORT 3.5% 07-12-31	99,300.24	0.01	200,000 SG 3.375% 14-05-30 EMTN	198,157.90	0.02
100,000 RTE EDF TRANSPORT 3.75% 04-07-35	98,152.92	0.01	300,000 SG 3.5% 01-03-32 EMTN	293,538.03	0.02
200,000 RTE EDF TRANSPORT 3.75% 30-04-44	182,787.86	0.01	100,000 SG 3.625% 13-11-30	99,574.29	0.01
100,000 RTE EDF TRANSPORT 3.875% 24-11-37	97,646.11	0.01	200,000 SG 3.75% 02-09-33 EMTN	195,436.05	0.02
100,000 SANOFI 0.875% 21-03-29 EMTN	93,659.64	0.01	100,000 SG 3.75% 15-07-31	99,617.32	0.01
100,000 SANOFI 1.125% 05-04-28 EMTN	96,097.52	0.01	200,000 SG 3.75% 17-05-35 EMTN	195,900.51	0.02
100,000 SANOFI 1.25% 06-04-29	94,330.67	0.01	100,000 SG 3.875% 20-11-35 EMTN	97,926.83	0.01
200,000 SANOFI 1.25% 21-03-34 EMTN	167,279.07	0.01	100,000 SG 4.0% 04-02-37 EMTN	97,125.23	0.01
100,000 SANOFI 1.375% 21-03-30 EMTN	93,140.61	0.01	100,000 SG 4.0% 16-11-27 EMTN	101,332.29	0.01
100,000 SANOFI 1.5% 01-04-30 EMTN	93,628.26	0.01	100,000 SG 4.125% 02-06-27	101,224.56	0.01
100,000 SANOFI 1.875% 21-03-38 EMTN	81,855.12	0.01	100,000 SG 4.125% 14-05-36 EMTN	98,986.87	0.01
100,000 SANOFI 2.625% 23-06-29 EMTN	98,090.59	0.01	100,000 SG 4.125% 21-11-28 EMTN	102,234.64	0.01
100,000 SANOFI 2.75% 11-03-31	97,555.50	0.01	200,000 SG 4.25% 06-12-30 EMTN	203,108.20	0.02
100,000 SAS NERVAL 2.875% 14-04-32	93,206.27	0.01	100,000 SG 4.25% 16-11-32 EMTN	103,593.15	0.01
100,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	91,481.72	0.01	100,000 SG 4.75% 28-09-29	102,865.83	0.01
100,000 SCHNEIDER ELECTRIC SE 1.0% 09-04-27	98,123.41	0.01	100,000 SG 4.875% 21-11-31	104,311.17	0.01
100,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	98,057.70	0.01	100,000 SG 5.625% 02-06-33 EMTN	107,723.99	0.01
100,000 SCHNEIDER ELECTRIC SE 1.5% 15-01-28	97,094.10	0.01	100,000 SG SFH 0.01% 11-02-30 EMTN	88,748.36	0.01
100,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	97,699.76	0.01	100,000 SG SFH 0.01% 29-10-29 EMTN	89,700.74	0.01
100,000 SCHNEIDER ELECTRIC SE 2.75% 04-07-30	97,287.63	0.01	100,000 SG SFH 0.125% 02-02-29 EMTN	92,123.81	0.01
100,000 SCHNEIDER ELECTRIC SE 3.0% 02-03-32	97,112.09	0.01	100,000 SG SFH 0.125% 18-07-29	90,897.07	0.01
100,000 SCHNEIDER ELECTRIC SE 3.0% 03-09-30	98,268.48	0.01	100,000 SG SFH 0.75% 18-10-27 EMTN	96,714.54	0.01
100,000 SCHNEIDER ELECTRIC SE 3.0% 10-01-31	98,213.88	0.01	100,000 SG SFH 1.375% 05-05-28	96,720.43	0.01
100,000 SCHNEIDER ELECTRIC SE 3.125% 13-10-29	99,100.25	0.01	100,000 SG SFH 1.75% 05-05-34	88,074.65	0.01
100,000 SCHNEIDER ELECTRIC SE 3.25% 09-11-27	100,086.17	0.01	100,000 SG SFH 3.125% 01-02-36 EMTN	96,340.76	0.01
100,000 SCHNEIDER ELECTRIC SE 3.375% 03-09-36	96,159.15	0.01	100,000 SG SFH 3.125% 24-02-32	99,055.05	0.01
100,000 SCHNEIDER ELECTRIC SE 3.375% 13-04-34	97,744.70	0.01	100,000 SG SFH 3.375% 31-07-30 EMTN	100,781.18	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
200,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	180,568.39	0.01	100,000	TRANSDEV GROUP 3.054% 21-05-28	99,210.68	0.01
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	92,492.38	0.01	200,000	UNEDIC 0.0% 05-03-30 EMTN	177,433.86	0.01
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	96,088.11	0.01	300,000	UNEDIC 0.0% 19-11-30 EMTN	259,360.17	0.02
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 2.75% 02-09-32	94,573.91	0.01	300,000	UNEDIC 0.0% 25-11-28 EMTN	277,645.67	0.02
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.25% 19-01-33	96,708.37	0.01	300,000	UNEDIC 0.01% 25-05-31 EMTN	254,724.14	0.02
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.375% 19-01-34	97,188.63	0.01	100,000	UNEDIC 0.01% 25-11-31 EMTN	83,350.80	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	92,961.08	0.01	300,000	UNEDIC 0.1% 25-05-34 EMTN	227,140.60	0.02
300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	289,996.69	0.02	400,000	UNEDIC 0.25% 16-07-35 EMTN	292,544.42	0.02
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 17-01-33	86,066.48	0.01	300,000	UNEDIC 0.25% 25-11-29 EMTN	271,205.93	0.02
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 25-01-30	93,018.47	0.01	200,000	UNEDIC 0.5% 20-03-29 EMTN	186,038.52	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.625% 13-01-32	89,553.69	0.01	200,000	UNEDIC 0.5% 25-05-36 EMTN	144,620.50	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 20-01-32	97,601.12	0.01	100,000	UNEDIC 0.875% 25-05-28 EMTN	95,792.31	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	98,666.46	0.01	100,000	UNEDIC 1.25% 21-10-27 EMTN	97,567.68	0.01
300,000	SOCIETE DES GRANDS PROJETS 0.0% 25-11-30	258,796.00	0.02	200,000	UNEDIC 1.25% 25-05-33 EMTN	172,221.42	0.01
100,000	SOCIETE DES GRANDS PROJETS 0.3% 02-09-36	69,408.64	0.01	300,000	UNEDIC 1.5% 20-04-32 EMTN	269,974.45	0.02
200,000	SOCIETE DES GRANDS PROJETS 0.3% 25-11-31	169,052.99	0.01	100,000	UNEDIC 1.75% 25-11-32 EMTN	90,250.23	0.01
300,000	SOCIETE DES GRANDS PROJETS 0.7% 15-10-60	101,870.83	0.01	100,000	UNEDIC 3.125% 25-04-33 EMTN	97,766.65	0.01
200,000	SOCIETE DES GRANDS PROJETS 0.875% 10-05-46	108,358.28	0.01	100,000	UNEDIC 3.125% 25-11-34 EMTN	96,108.44	0.01
300,000	SOCIETE DES GRANDS PROJETS 1.0% 18-02-70	107,029.78	0.01	200,000	UNEDIC 3.25% 25-05-35 EMTN	192,667.00	0.02
100,000	SOCIETE DES GRANDS PROJETS 1.0% 26-11-51	47,972.80	0.00	100,000	UNEDIC 3.375% 25-11-33 EMTN	98,776.66	0.01
200,000	SOCIETE DES GRANDS PROJETS 1.125% 22-10-28	190,859.88	0.02	300,000	UNEDIC 3.75% 25-11-36 EMTN	295,700.92	0.02
200,000	SOCIETE DES GRANDS PROJETS 1.125% 25-05-34	164,601.01	0.01	100,000	UNIBAIL RODAMCO SE 0.625% 04-05-27	97,463.33	0.01
100,000	SOCIETE DES GRANDS PROJETS 1.625% 08-04-42	69,977.09	0.01	100,000	UNIBAIL RODAMCO SE 0.875% 29-03-32	83,398.24	0.01
200,000	SOCIETE DES GRANDS PROJETS 1.7% 25-05-50	120,038.46	0.01	100,000	UNIBAIL RODAMCO SE 1.125% 28-04-27	98,090.24	0.01
100,000	SOCIETE DES GRANDS PROJETS 3.375% 25-05-45	87,569.59	0.01	100,000	UNIBAIL RODAMCO SE 1.375% 04-12-31	86,376.28	0.01
100,000	SOCIETE DES GRANDS PROJETS 3.5% 25-05-43	90,253.75	0.01	100,000	UNIBAIL RODAMCO SE 1.375% 15-04-30	90,921.48	0.01
100,000	SOCIETE DES GRANDS PROJETS 3.5% 25-06-49	86,585.62	0.01	100,000	UNIBAIL RODAMCO SE 1.375% 25-05-33	82,766.49	0.01
100,000	SOCIETE DES GRANDS PROJETS 3.7% 25-05-53	87,468.58	0.01	100,000	UNIBAIL RODAMCO SE 1.5% 29-05-29	93,554.90	0.01
100,000	SOCIETE NATLE SNCF 0.625% 17-04-30	90,164.06	0.01	100,000	UNIBAIL RODAMCO SE 1.75% 01-07-49	55,594.19	0.00
100,000	SOCIETE NATLE SNCF 1.0% 25-05-40	65,641.25	0.01	100,000	UNIBAIL RODAMCO SE 1.75% 27-02-34	82,832.51	0.01
100,000	SOCIETE NATLE SNCF 1.5% 02-02-29	95,536.20	0.01	100,000	UNIBAIL RODAMCO SE 1.875% 15-01-31	90,833.38	0.01
100,000	SOCIETE NATLE SNCF 3.125% 02-11-27	100,318.52	0.01	200,000	UNIBAIL RODAMCO SE 2.0% 28-04-36	160,295.59	0.01
100,000	SOCIETE NATLE SNCF 3.125% 25-05-34	95,650.50	0.01	100,000	UNIBAIL RODAMCO SE 2.0% 29-06-32	88,716.04	0.01
100,000	SOCIETE NATLE SNCF 3.25% 02-09-32	98,494.05	0.01	100,000	UNIBAIL RODAMCO SE 2.625% 09-04-30	96,139.21	0.01
200,000	SOCIETE NATLE SNCF 3.375% 25-05-33	197,085.92	0.02	100,000	UNIBAIL RODAMCO SE 3.875% 11-09-34	96,583.33	0.01
200,000	SOCIETE NATLE SNCF 3.625% 03-04-35	197,073.95	0.02	100,000	UNIBAIL RODAMCO SE 4.125% 11-12-30	101,021.26	0.01
100,000	SODEXO 1.0% 17-07-28	95,555.83	0.01	100,000	VEOLIA ENVIRONNEMENT 0.5% 14-10-31	83,979.66	0.01
200,000	SOGECAP 5.0% 03-04-45	202,766.02	0.02	100,000	VEOLIA ENVIRONNEMENT 0.664% 15-01-31	86,776.20	0.01
100,000	SOGECAP 6.5% 16-05-44	110,608.87	0.01	200,000	VEOLIA ENVIRONNEMENT 0.8% 15-01-32	168,965.36	0.01
200,000	TELEPERFORMANCE SE 0.25% 26-11-27	189,109.21	0.02	100,000	VEOLIA ENVIRONNEMENT 1.25% 02-04-27	98,378.59	0.01
100,000	TELEPERFORMANCE SE 4.25% 21-01-30	99,105.27	0.01	100,000	VEOLIA ENVIRONNEMENT 1.25% 14-05-35	79,164.66	0.01
100,000	TELEPERFORMANCE SE 5.25% 22-11-28	102,311.89	0.01	100,000	VEOLIA ENVIRONNEMENT 1.25% 15-04-28	95,840.23	0.01
100,000	TELEPERFORMANCE SE 5.75% 22-11-31	104,679.19	0.01	100,000	VEOLIA ENVIRONNEMENT 1.25% 19-05-28	95,734.71	0.01
				100,000	VEOLIA ENVIRONNEMENT 1.5% 03-04-29	94,635.54	0.01
				100,000	VEOLIA ENVIRONNEMENT 1.625% 17-09-30	91,703.32	0.01
				100,000	VEOLIA ENVIRONNEMENT 1.625% 21-09-32	87,128.25	0.01
				100,000	VEOLIA ENVIRONNEMENT 1.94% 07-01-30	94,286.90	0.01
				100,000	VEOLIA ENVIRONNEMENT 3.209% 14-01-31	97,930.68	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 VEOLIA ENVIRONNEMENT 3.324% 17-06-32	97,402.33	0.01	25-09-34		
100,000 VEOLIA ENVIRONNEMENT 3.639% 14-01-34	97,803.38	0.01	50,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.75% 08-09-33	48,449.23	0.00
100,000 VEOLIA ENVIRONNEMENT 3.795% 17-06-37	95,941.88	0.01	50,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.875% 28-02-31	49,581.46	0.00
100,000 VEOLIA ENVIRONNEMENT 4.052% 14-01-38	97,928.03	0.01	50,000 BAYERISCHE LANDESBODENKREDITANSTALT 3.25% 15-03-35	49,720.99	0.00
100,000 VEOLIA ENVIRONNEMENT 4.625% 30-03-27	101,674.54	0.01	100,000 BAYER LAND BK 0.05% 30-04-31	86,050.06	0.01
10,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	11,473.16	0.00	100,000 BAYER LAND BK 0.125% 02-11-29	90,454.61	0.01
100,000 VERALLIA SASU 3.875% 04-11-32	95,130.18	0.01	100,000 BAYER LAND BK 0.125% 10-02-28	94,404.71	0.01
100,000 VINCI 1.625% 18-01-29 EMTN	95,516.19	0.01	50,000 BAYER LAND BK 0.75% 05-02-29	47,054.99	0.00
100,000 VINCI 1.75% 26-09-30 EMTN	92,837.77	0.01	100,000 BAYER LAND BK 0.75% 19-01-28	96,327.85	0.01
100,000 VINCI 3.375% 17-10-32 EMTN	98,235.15	0.01	100,000 BAYER LAND BK 1.375% 22-11-32	96,008.09	0.01
100,000 VINCI ZCP 27-11-28 EMTN	91,599.35	0.01	50,000 BAYER LAND BK 2.5% 28-06-32	48,253.67	0.00
100,000 WENDEL 1.375% 18-01-34	81,519.60	0.01	100,000 BAYER LAND BK 2.625% 07-10-31	97,710.30	0.01
100,000 WENDEL 3.75% 11-08-33	96,983.59	0.01	27,000 BAYER LAND BK 2.875% 12-01-33	26,518.83	0.00
Germany	220,628,562.19	17.63	100,000 BAYER LAND BK 2.875% 15-07-30	99,514.20	0.01
100,000 AAREAL BK 0.01% 08-07-27 EMTN	96,472.74	0.01	100,000 BAYER LAND BK 3.0% 18-02-30	98,814.80	0.01
100,000 AAREAL BK 0.01% 15-09-28	92,931.79	0.01	100,000 BAYER LAND BK 3.0% 22-05-29	100,144.02	0.01
100,000 AAREAL BK 0.125% 01-02-30 EMTN	89,326.95	0.01	40,000 BAYER LAND BK 3.125% 19-10-27	40,181.51	0.00
100,000 AAREAL BK 0.25% 23-11-27	94,840.36	0.01	100,000 BAYER LAND BK 3.625% 04-08-32	98,960.02	0.01
100,000 AAREAL BK 0.5% 07-04-27 EMTN	97,257.27	0.01	100,000 BAYER LAND BK 3.75% 14-02-31	100,345.38	0.01
100,000 AAREAL BK 1.375% 01-02-29 EMTN	95,497.79	0.01	200,000 BAYER LAND BK 4.375% 21-09-28	204,237.50	0.02
100,000 AAREAL BK 2.375% 14-09-29 EMTN	97,648.61	0.01	100,000 BAYERN 0.01% 07-05-27	97,067.45	0.01
100,000 AAREAL BK 2.625% 03-02-31 EMTN	97,404.15	0.01	100,000 BAYERN 0.01% 18-01-35	75,468.54	0.01
60,000 AAREAL BK 2.625% 10-04-30	58,778.38	0.00	100,000 BAYERN 2.375% 17-01-33	95,681.16	0.01
62,000 AAREAL BK 2.75% 08-10-30 EMTN	60,824.91	0.00	100,000 BAYERN 2.375% 21-02-31	97,261.25	0.01
100,000 AAREAL BK 2.875% 10-05-28 EMTN	99,680.84	0.01	100,000 BAYERN 3.0% 19-02-55	87,846.41	0.01
50,000 AAREAL BK 3.0% 05-08-31 EMTN	49,357.21	0.00	100,000 BERLIN HYP AG 0.6250 22-29 23/02A	93,589.16	0.01
50,000 AAREAL BK 3.25% 17-05-29 EMTN	50,248.17	0.00	100,000 BERTELSMANN 1.5% 15-05-30 EMTN	91,973.42	0.01
100,000 ADIDAS AG 0.625% 10-09-35	75,015.41	0.01	100,000 BERTELSMANN 3.5% 29-05-29	99,886.68	0.01
100,000 ADIDAS AG 2.75% 06-11-30	96,942.80	0.01	100,000 BERTELSMANN 3.75% 23-07-34	96,361.31	0.01
100,000 ALLIANZ SE 1.301% 25-09-49	91,872.79	0.01	20,000 BREMEN 0.01% 06-07-27 EMTN	19,323.77	0.00
100,000 ALLIANZ SE 2.121% 08-07-50	92,667.56	0.01	30,000 BREMEN 0.01% 06-10-28	27,883.74	0.00
100,000 ALLIANZ SE 3.099% 06-07-47	99,569.71	0.01	100,000 BREMEN 0.125% 29-04-30	89,213.22	0.01
100,000 ALLIANZ SE 4.252% 05-07-52	100,264.90	0.01	100,000 BREMEN 0.15% 14-09-40	61,330.88	0.00
100,000 ALLIANZ SE 4.431% 25-07-55	99,964.26	0.01	50,000 BREMEN 0.15% 24-10-31	42,619.40	0.00
100,000 ALLIANZ SE 4.597% 07-09-38	101,700.10	0.01	100,000 BREMEN 0.4% 20-08-49	48,072.50	0.00
100,000 ALLIANZ SE 4.851% 26-07-54	102,888.83	0.01	100,000 BREMEN 0.45% 15-03-29	93,062.47	0.01
300,000 ALLIANZ SE 5.824% 25-07-53	326,814.01	0.03	100,000 BREMEN 0.5% 06-05-41	63,663.64	0.01
100,000 BAUSPARKASSE SCHWAEBISCH HALL 2.0% 17-05-34	91,082.22	0.01	50,000 BREMEN 1.0% 27-05-39	36,535.30	0.00
100,000 BAUSPARKASSE SCHWAEBISCH HALL 2.875% 24-06-32	98,252.80	0.01	100,000 BREMEN 1.2% 30-01-34	86,073.05	0.01
100,000 BAUSPARKASSE SCHWAEBISCH HALL 3.0% 09-10-35	97,256.85	0.01	150,000 BREMEN 2.5% 20-11-29	147,727.21	0.01
100,000 BAUSPARKASSE SCHWAEBISCH HALL 3.0% 16-11-33	98,527.72	0.01	100,000 BREMEN 2.75% 28-01-33	97,534.79	0.01
100,000 BAUSPARKASSE SCHWAEBISCH HALL 3.25% 27-01-38	97,539.68	0.01	100,000 BREMEN 2.75% 30-01-32	98,282.33	0.01
100,000 BAYERISCHE LAND 0.2000 22-30 20/05A	89,483.42	0.01	100,000 BREMEN 2.875% 18-07-31	99,195.46	0.01
50,000 BAYERISCHE LANDESBODENKREDITANSTALT 0.625% 22-11-27	48,226.25	0.00	100,000 BREMEN 3.625% 09-02-46	99,511.54	0.01
50,000 BAYERISCHE LANDESBODENKREDITANSTALT 1.875% 02-06-42	39,814.67	0.00	1,674,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	1,656,655.93	0.13
50,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.375% 07-05-30	48,813.24	0.00	1,488,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	1,472,933.90	0.12
50,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.625%	47,461.09	0.00	2,194,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	2,171,555.25	0.17

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,150,000	BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	1,138,751.71	0.09	100,000	COMMERZBANK AKTIENGESELLSCHAFT 4.125% 20-02-37	98,624.86	0.01
1,654,000	BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	1,648,642.89	0.13	100,000	COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	97,983.87	0.01
1,704,000	BUNDSOBLIGATION 0.0% 16-04-27	1,660,101.75	0.13	100,000	COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	103,005.95	0.01
559,000	BUNDSOBLIGATION 1.3% 15-10-27	548,355.30	0.04	100,000	COMMERZBANK AKTIENGESELLSCHAFT 4.625% 21-03-28	101,416.00	0.01
551,770	BUNDSOBLIGATION 1.3% 15-10-27	541,192.20	0.04	100,000	COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	102,031.41	0.01
479,000	BUNDSOBLIGATION 2.1% 12-04-29	471,730.30	0.04	100,000	COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	104,021.51	0.01
1,959,000	BUNDSOBLIGATION 2.1% 12-04-29	1,928,955.92	0.15	100,000	COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-29	103,364.91	0.01
2,536,000	BUNDSOBLIGATION 2.2% 10-10-30	2,481,490.38	0.20	100,000	COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	103,744.25	0.01
2,207,000	BUNDSOBLIGATION 2.2% 13-04-28	2,189,399.71	0.17	100,000	CONTINENTAL 2.875% 22-11-28	98,349.65	0.01
2,522,000	BUNDSOBLIGATION 2.4% 18-04-30	2,494,295.12	0.20	100,000	CONTINENTAL 3.625% 30-11-27	100,335.70	0.01
2,613,000	BUNDSOBLIGATION 2.4% 19-10-28	2,598,887.51	0.21	60,000	CONTINENTAL 4.0% 01-03-27 EMTN	60,515.77	0.00
2,021,000	BUNDSOBLIGATION 2.5% 11-10-29	2,009,842.74	0.16	90,000	CONTINENTAL 4.0% 01-06-28 EMTN	90,797.84	0.01
1,307,000	BUNDSOBLIGATION 2.5% 16-04-31	1,292,756.17	0.10	200,000	COVESTRO AG 4.75% 15-11-28	205,386.60	0.02
119,000	COMMERZBANK AG 0.25 22-32 12/01A	101,249.61	0.01	200,000	DEKABANK 3.375% 02-07-27 EMTN	200,645.19	0.02
90,000	COMMERZBANK AKTIENGESELLSCHAFT 0.01% 11-03-30	80,086.90	0.01	200,000	DEUTSCHE BAHN AG 0.35% 29-09-31	171,592.86	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 0.05% 09-05-29	91,497.50	0.01	80,000	DEUTSCHE BAHN AG 0.375% 23-06-29	73,513.37	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 0.5% 15-03-27	97,960.82	0.01	100,000	DEUTSCHE BAHN AG 0.5% 09-04-27	97,711.86	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 0.625% 24-08-27	96,998.97	0.01	100,000	DEUTSCHE BAHN AG 0.625% 08-12-50	46,535.63	0.00
100,000	COMMERZBANK AKTIENGESELLSCHAFT 0.875% 18-04-28	96,054.51	0.01	50,000	DEUTSCHE BAHN AG 0.625% 15-04-36	37,501.36	0.00
75,000	COMMERZBANK AKTIENGESELLSCHAFT 1.25% 09-01-34	64,956.48	0.01	100,000	DEUTSCHE BAHN AG 0.75% 16-07-35	77,675.99	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 2.25% 01-09-32	94,893.09	0.01	100,000	DEUTSCHE BAHN AG 0.875% 11-07-31	88,789.55	0.01
150,000	COMMERZBANK AKTIENGESELLSCHAFT 2.5% 17-09-30	146,595.80	0.01	75,000	DEUTSCHE BAHN AG 0.875% 23-06-39	52,052.99	0.00
100,000	COMMERZBANK AKTIENGESELLSCHAFT 2.5% 25-02-28	99,275.79	0.01	100,000	DEUTSCHE BAHN AG 1.0% 17-12-27	96,878.05	0.01
120,000	COMMERZBANK AKTIENGESELLSCHAFT 2.625% 03-09-29	118,611.41	0.01	125,000	DEUTSCHE BAHN AG 1.125% 18-12-28	118,884.92	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	98,947.30	0.01	110,000	DEUTSCHE BAHN AG 1.125% 29-05-51	57,801.95	0.00
50,000	COMMERZBANK AKTIENGESELLSCHAFT 2.75% 09-01-31	49,287.94	0.00	115,000	DEUTSCHE BAHN AG 1.375% 03-03-34	98,414.98	0.01
101,000	COMMERZBANK AKTIENGESELLSCHAFT 2.75% 20-12-29	100,087.60	0.01	100,000	DEUTSCHE BAHN AG 1.375% 16-04-40	72,969.50	0.01
84,000	COMMERZBANK AKTIENGESELLSCHAFT 2.875% 13-10-28	84,001.95	0.01	80,000	DEUTSCHE BAHN AG 1.625% 16-08-33	70,831.89	0.01
85,000	COMMERZBANK AKTIENGESELLSCHAFT 2.875% 27-02-35	82,210.10	0.01	100,000	DEUTSCHE BAHN AG 1.875% 24-05-30	95,341.26	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.0% 13-03-34	98,312.61	0.01	100,000	DEUTSCHE BAHN AG 3.25% 19-05-33	99,862.86	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	97,323.95	0.01	50,000	DEUTSCHE BAHN AG 3.375% 29-01-38	48,281.55	0.00
129,000	COMMERZBANK AKTIENGESELLSCHAFT 3.125% 13-06-33	128,583.12	0.01	100,000	DEUTSCHE BAHN AG 3.5% 20-09-27	100,760.84	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.125% 15-01-36	97,838.40	0.01	70,000	DEUTSCHE BAHN AG 3.625% 18-12-37	69,456.07	0.01
131,000	COMMERZBANK AKTIENGESELLSCHAFT 3.125% 20-04-29	131,637.56	0.01	50,000	DEUTSCHE BAHN AG 4.0% 23-11-43	50,056.20	0.00
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.125% 26-11-30	97,971.07	0.01	50,000	DEUTSCHE BANK AG 0.0100 19-29 02/10A	45,046.28	0.00
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.375% 28-08-28	101,130.74	0.01	50,000	DEUTSCHE BK 0.25% 31-08-28	46,899.06	0.00
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	98,981.26	0.01	100,000	DEUTSCHE BK 1.375% 17-02-32	88,716.27	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.75% 06-06-34	97,629.20	0.01	100,000	DEUTSCHE BK 1.75% 17-01-28	97,187.72	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 3.875% 03-03-37	96,081.11	0.01	200,000	DEUTSCHE BK 1.75% 19-11-30	185,716.09	0.01
100,000	COMMERZBANK AKTIENGESELLSCHAFT 4.0% 16-07-32	100,289.22	0.01	100,000	DEUTSCHE BK 2.25% 20-09-27	99,078.76	0.01
				100,000	DEUTSCHE BK 2.5% 20-09-32 EMTN	96,131.44	0.01
				100,000	DEUTSCHE BK 2.625% 13-08-28	98,928.27	0.01
				100,000	DEUTSCHE BK 2.625% 30-06-37	91,732.10	0.01
				100,000	DEUTSCHE BK 3.0% 07-02-31 EMTN	97,646.85	0.01
				200,000	DEUTSCHE BK 3.0% 16-06-29 EMTN	197,315.94	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 DEUTSCHE BK 3.0% 28-03-28 EMTN	100,136.13	0.01	100,000 DEUTSCHE KREDITBANK AG 3.5% 04-02-41	98,607.74	0.01
100,000 DEUTSCHE BK 3.25% 24-05-28	99,973.69	0.01	100,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	99,480.04	0.01
100,000 DEUTSCHE BK 3.375% 13-02-31	98,125.81	0.01	100,000 DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	99,607.02	0.01
100,000 DEUTSCHE BK 3.375% 13-03-29	101,094.81	0.01	100,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	100,210.69	0.01
100,000 DEUTSCHE BK 3.75% 15-01-30	100,519.68	0.01	80,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	81,109.21	0.01
100,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	100,791.58	0.01	100,000 DEUTSCHE PFANDBRIEFBANK AG 0.1% 21-01-28	94,786.35	0.01
300,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	300,120.54	0.02	100,000 DEUTSCHE PFANDBRIEFBANK AG 0.625% 30-08-27	96,757.32	0.01
100,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	101,221.56	0.01	50,000 DEUTSCHE PFANDBRIEFBANK AG 1.25% 20-04-35	41,391.98	0.00
100,000 DEUTSCHE BK 4.125% 04-04-30	100,988.97	0.01	100,000 DEUTSCHE PFANDBRIEFBANK AG 1.75% 01-03-27	98,923.43	0.01
100,000 DEUTSCHE BK 4.45% 15-05-41	95,988.03	0.01	50,000 DEUTSCHE PFANDBRIEFBANK AG 2.75% 29-01-30	49,159.23	0.00
100,000 DEUTSCHE BK 4.5% 12-07-35 EMTN	101,336.84	0.01	100,000 DEUTSCHE PFANDBRIEFBANK AG 2.875% 19-01-29	99,229.68	0.01
200,000 DEUTSCHE BK 5.0% 05-09-30	207,126.97	0.02	50,000 DEUTSCHE PFANDBRIEFBANK AG 2.875% 24-01-28	49,774.75	0.00
200,000 DEUTSCHE BK 5.375% 11-01-29	206,013.40	0.02	120,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	116,642.94	0.01
100,000 DEUTSCHE BOERSE 1.25% 16-06-47	97,411.08	0.01	100,000 DEUTSCHE PFANDBRIEFBANK AG 3.625% 28-10-27	100,888.54	0.01
100,000 DEUTSCHE BOERSE 1.5% 04-04-32	89,332.22	0.01	100,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	99,237.22	0.01
50,000 DEUTSCHE BOERSE 3.25% 24-03-31	49,806.23	0.00	50,000 DEUTSCHE POST AG 1.0% 13-12-27	48,530.20	0.00
100,000 DEUTSCHE BOERSE 3.75% 28-09-29	101,476.89	0.01	70,000 DEUTSCHE POST AG 1.0% 20-05-32	60,863.99	0.00
100,000 DEUTSCHE BOERSE 3.875% 28-09-33	101,504.38	0.01	100,000 DEUTSCHE POST AG 1.625% 05-12-28	96,700.61	0.01
50,000 DEUTSCHE GENOSSENSCHAFTS 0.01% 15-11-30	43,544.01	0.00	100,000 DEUTSCHE POST AG 3.0% 24-03-30	99,131.77	0.01
115,000 DEUTSCHE GENOSSENSCHAFTS 0.01% 20-04-29	105,192.41	0.01	160,000 DEUTSCHE POST AG 3.0% 25-11-31	156,692.69	0.01
90,000 DEUTSCHE GENOSSENSCHAFTS 0.01% 23-06-28	84,426.99	0.01	30,000 DEUTSCHE POST AG 3.125% 05-06-32	29,426.22	0.00
110,000 DEUTSCHE GENOSSENSCHAFTS 0.01% 29-03-30	97,714.69	0.01	60,000 DEUTSCHE POST AG 3.25% 23-12-30	59,670.85	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 0.05% 29-06-29	91,065.64	0.01	52,000 DEUTSCHE POST AG 3.375% 03-07-33	51,414.68	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 0.5% 01-04-27	97,808.40	0.01	50,000 DEUTSCHE POST AG 3.5% 24-03-34	49,393.45	0.00
160,000 DEUTSCHE GENOSSENSCHAFTS 0.75% 21-11-29	147,848.24	0.01	50,000 DEUTSCHE POST AG 3.5% 25-03-36	48,684.27	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 0.875% 18-01-30	92,437.09	0.01	60,000 DEUTSCHE POST AG 3.75% 23-12-34	59,735.77	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 0.875% 30-01-29	94,389.58	0.01	160,000 DEUTSCHE POST AG 3.75% 25-11-37	156,506.01	0.01
100,000 DEUTSCHE GENOSSENSCHAFTS 2.5% 28-11-31	97,046.52	0.01	100,000 DEUTSCHE POST AG 4.0% 24-03-40	99,023.07	0.01
50,000 DEUTSCHE GENOSSENSCHAFTS 2.5% 31-08-29	49,220.23	0.00	150,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	145,718.71	0.01
50,000 DEUTSCHE GENOSSENSCHAFTS 2.625% 30-04-31	49,004.71	0.00	100,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	61,752.02	0.00
29,000 DEUTSCHE GENOSSENSCHAFTS 2.75% 27-02-32	28,435.76	0.00	110,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	102,266.09	0.01
50,000 DEUTSCHE GENOSSENSCHAFTS 2.75% 28-02-31	49,319.09	0.00	66,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	54,590.46	0.00
50,000 DEUTSCHE GENOSSENSCHAFTS 3.0% 28-02-35	48,955.74	0.00	70,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	68,502.86	0.01
58,000 DEUTSCHE GENOSSENSCHAFTS 3.0% 31-05-32	57,586.11	0.00	60,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	58,776.02	0.00
50,000 DEUTSCHE GENOSSENSCHAFTS 3.125% 20-09-28	50,207.32	0.00	70,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	67,535.16	0.01
50,000 DEUTSCHE GENOSSENSCHAFTS 3.125% 28-02-34	49,694.10	0.00	80,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	76,398.87	0.01
100,000 DEUTSCHE GENOSSENSCHAFTS 3.25% 30-07-27	100,528.18	0.01	50,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	44,936.83	0.00
200,000 DEUTSCHE GENOSSENSCHAFTS 3.25% 31-05-33	200,908.46	0.02	100,000 DEUTSCHE WOHNEN SE 0.5% 07-04-31	84,014.59	0.01
50,000 DEUTSCHE GENOSSENSCHAFTS 3.375% 31-01-28	50,435.99	0.00	100,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	91,766.41	0.01
100,000 DEUTSCHE KREDITBANK AG 0.01% 07-11-29	89,994.46	0.01	100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.129% 27-11-31	97,858.45	0.01
100,000 DEUTSCHE KREDITBANK AG 0.5% 19-03-27	97,897.32	0.01	100,000 DZ HYP AG 0.625% 30-08-27	96,978.94	0.01
100,000 DEUTSCHE KREDITBANK AG 0.875% 02-10-28	95,085.70	0.01	120,000 DZ HYP AG 0.875% 22-03-28 EMTN	115,400.41	0.01
50,000 DEUTSCHE KREDITBANK AG 2.875% 12-02-31	48,609.26	0.00	80,000 DZ HYP AG 2.5% 30-08-30 EMTN	78,310.06	0.01
50,000 DEUTSCHE KREDITBANK AG 2.875% 21-03-36	47,924.44	0.00	100,000 DZ HYP AG 3.0% 31-05-35	97,439.02	0.01
50,000 DEUTSCHE KREDITBANK AG 3.0% 02-07-30	49,946.65	0.00	100,000 DZ HYP AG 3.125% 28-02-36 EMTN	97,788.99	0.01
50,000 DEUTSCHE KREDITBANK AG 3.0% 24-02-40	46,918.60	0.00	100,000 EUROGRID GMBH 1 0.741% 21-04-33	80,606.41	0.01
50,000 DEUTSCHE KREDITBANK AG 3.0% 31-01-35	48,963.17	0.00	100,000 EUROGRID GMBH 1 1.113% 15-05-32	85,291.09	0.01
50,000 DEUTSCHE KREDITBANK AG 3.25% 12-06-45	47,148.12	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 EUROGRID GMBH 1 1.5% 18-04-28	96,901.33	0.01	140,000 GEMEINSAME BUND 0.625% 13-02-29	131,173.85	0.01
100,000 EUROGRID GMBH 1 3.075% 18-10-27	99,866.94	0.01	100,000 GEMEINSAME BUND 0.75% 25-09-28	94,738.38	0.01
100,000 EUROGRID GMBH 1 3.279% 05-09-31	97,846.15	0.01	100,000 GEMEINSAME BUND 1.25% 04-05-29	94,998.14	0.01
100,000 EUROGRID GMBH 1 3.598% 01-02-29	100,639.18	0.01	100,000 GEMEINSAME BUND 2.5% 24-10-31	97,011.97	0.01
100,000 EUROGRID GMBH 1 3.722% 27-04-30	100,447.20	0.01	100,000 GEMEINSAME BUND 2.625% 07-02-31	98,022.66	0.01
100,000 EUROGRID GMBH 1 3.732% 18-10-35	97,138.74	0.01	100,000 GEMEINSAME BUND 2.625% 27-02-30	98,622.32	0.01
100,000 EUROGRID GMBH 1 3.915% 01-02-34	99,578.72	0.01	100,000 GEMEINSAME BUND 3.0% 26-04-30	99,962.66	0.01
100,000 EUROGRID GMBH 1 4.056% 28-05-37	98,170.29	0.01	80,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	78,154.32	0.01
100,000 EVONIK INDUSTRIES 0.75% 07-09-28	94,109.32	0.01	100,000 HAMBURG COMMERCIAL BANK AG E 3.375% 01-02-28	100,612.31	0.01
100,000 EVONIK INDUSTRIES 2.25% 25-09-27	98,535.70	0.01	70,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	70,103.61	0.01
50,000 EVONIK INDUSTRIES 3.25% 15-01-30	49,579.43	0.00	150,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	149,098.26	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 0.01% 03-06-30	88,501.68	0.01	100,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	101,774.09	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 0.01% 30-06-28	93,819.32	0.01	50,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	51,595.85	0.00
100,000 FREE AND HANSEATIC CITY OF HAMBURG 0.25% 18-02-41	61,363.04	0.00	75,000 HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	76,262.00	0.01
50,000 FREE AND HANSEATIC CITY OF HAMBURG 0.4% 23-11-51	22,220.72	0.00	100,000 HAMBURGER HOCHBAHN AG 0.125% 24-02-31	85,882.86	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 1.2% 03-06-33	87,399.07	0.01	100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 09-10-39	91,053.99	0.01
150,000 FREE AND HANSEATIC CITY OF HAMBURG 1.45% 05-11-38	118,379.32	0.01	100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	96,851.15	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.125% 14-02-28	98,737.02	0.01	100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 5.875% 26-08-43	109,078.61	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.375% 25-09-29	98,164.20	0.01	100,000 HENKEL AG AND COKGAA 2.625% 13-09-27	99,451.20	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.625% 30-01-32	97,659.66	0.01	100,000 INFINEON TECHNOLOGIES AG 1.625% 24-06-29	94,319.41	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.75% 26-03-30	99,236.72	0.01	100,000 INFINEON TECHNOLOGIES AG 2.0% 24-06-32	90,675.12	0.01
100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.875% 30-04-32	98,690.97	0.01	100,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	97,442.04	0.01
50,000 FREE AND HANSEATIC CITY OF HAMBURG 3.375% 30-10-45	47,903.55	0.00	100,000 INFINEON TECHNOLOGIES AG 3.0% 16-02-31	97,274.49	0.01
100,000 FREE STATE OF SAXONY 0.01% 05-11-29	90,084.77	0.01	100,000 INFINEON TECHNOLOGIES AG 3.5% 16-02-34	97,053.71	0.01
100,000 FREE STATE OF SAXONY 0.4% 12-05-36	74,710.18	0.01	200,000 INFINEON TECHNOLOGIES AG 3.625% PERP	197,979.63	0.02
100,000 FREE STATE OF SAXONY 2.5% 17-02-32	96,673.30	0.01	100,000 INFINEON TECHNOLOGIES AG 3.75% 16-02-37	95,527.89	0.01
100,000 FREE STATE OF SAXONY 2.625% 15-09-32	97,141.60	0.01	100,000 INGDBA AG 0.01% 07-10-28 EMTN	92,988.03	0.01
100,000 FREE STATE OF SAXONY 2.875% 07-05-35	96,905.14	0.01	100,000 INGDBA AG 0.625% 25-02-29	93,624.11	0.01
100,000 FREE STATE OF SAXONY 2.875% 15-05-34	97,460.34	0.01	100,000 INGDBA AG 2.375% 13-09-30	97,258.80	0.01
100,000 FRESSENIUS MEDICAL CARE AG 1.5% 29-05-30	92,129.54	0.01	100,000 INGDBA AG 2.75% 09-09-29 EMTN	99,293.77	0.01
50,000 FRESSENIUS MEDICAL CARE AG 3.25% 24-11-30	49,076.86	0.00	100,000 INGDBA AG 3.125% 16-02-36	97,858.85	0.01
50,000 FRESSENIUS MEDICAL CARE AG 3.75% 08-04-32	49,730.77	0.00	100,000 INGDBA AG 3.25% 15-02-28 EMTN	100,617.20	0.01
100,000 FRESSENIUS MEDICAL CARE AG 3.875% 20-09-27	100,900.64	0.01	100,000 INVESTITIONSBANK BERLIN IBB 0.01% 01-07-31	85,189.35	0.01
100,000 FRESSENIUS SE 0.75% 15-01-28	95,728.44	0.01	100,000 INVESTITIONSBANK BERLIN IBB 0.25% 03-02-32	84,748.28	0.01
50,000 FRESSENIUS SE 1.125% 28-01-33	41,822.74	0.00	100,000 INVESTITIONSBANK BERLIN IBB 2.5% 20-05-30	98,022.04	0.01
150,000 FRESSENIUS SE 2.75% 15-09-29	146,221.33	0.01	100,000 INVESTITIONSBANK BERLIN IBB 2.625% 08-05-29	99,007.15	0.01
50,000 FRESSENIUS SE 2.875% 24-05-30	48,897.40	0.00	100,000 INVESTITIONSBANK BERLIN IBB 2.625% 10-01-28	99,560.94	0.01
50,000 FRESSENIUS SE 3.5% 15-03-34	48,227.67	0.00	100,000 INVESTITIONSBANK BERLIN IBB 2.75% 24-03-31	98,793.72	0.01
100,000 FRESSENIUS SE 5.0% 28-11-29	104,740.96	0.01	100,000 INVESTITIONSBANK BERLIN IBB 3.125% 01-03-33	99,542.41	0.01
100,000 FRESSENIUS SE 5.125% 05-10-30	106,024.87	0.01	100,000 INVESTITIONSBANK SCHLESWIGHOLSTEIN 0.01% 17-10-29	89,861.87	0.01
100,000 GEMEINSAME BUND 0.01% 04-02-31	86,247.35	0.01	100,000 INVESTITIONSBANK SCHLESWIGHOLSTEIN 2.125% 06-09-30	96,092.25	0.01
100,000 GEMEINSAME BUND 0.01% 08-10-27	95,798.37	0.01	100,000 INVESTITIONSBANK SCHLESWIGHOLSTEIN 2.875% 20-05-33	98,042.55	0.01
100,000 GEMEINSAME BUND 0.01% 26-08-30	87,591.83	0.01	100,000 INVESTITIONSBANK SCHLESWIGHOLSTEIN 2.875% 21-02-34	96,892.62	0.01
			100,000 KNORR BREMSE AG 3.0% 30-09-29	98,981.73	0.01
			100,000 KNORR BREMSE AG 3.25% 21-09-27	100,115.13	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
725,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 09-11-28	674,961.18	0.05	600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 10-01-34	579,082.00	0.05
560,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 10-01-31	488,023.40	0.04	300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 15-11-32	292,693.73	0.02
459,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-06-29	420,130.02	0.03	620,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 26-04-29	616,903.32	0.05
650,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-28	607,736.71	0.05	660,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 01-04-33	646,593.26	0.05
405,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-31	345,310.63	0.03	380,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 01-10-27	380,115.01	0.03
550,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-12-27	525,348.74	0.04	180,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14-02-33	176,517.13	0.01
550,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 17-09-30	484,430.34	0.04	483,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-03-28	483,031.73	0.04
650,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 30-04-27	631,968.62	0.05	306,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-05-30	304,740.22	0.02
480,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05-05-27	466,587.78	0.04	620,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 17-01-35	599,441.75	0.05
300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 29-09-34	231,196.12	0.02	400,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 20-02-31	396,853.97	0.03
697,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.125% 09-01-32	592,249.80	0.05	400,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 07-06-33	394,633.82	0.03
350,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 20-05-36	263,502.38	0.02	395,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 28-12-29	395,447.49	0.03
300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 23-04-30	271,868.00	0.02	706,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 31-03-32	700,991.16	0.06
550,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.5% 15-09-27	532,645.69	0.04	460,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.0% 04-01-36	450,114.42	0.04
491,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.625% 07-01-28	473,764.76	0.04	532,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 07-06-30	537,136.97	0.04
615,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 15-01-29	581,704.18	0.05	600,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 10-10-28	604,864.88	0.05
645,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 28-06-28	617,250.61	0.05	200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24-03-31	202,893.95	0.02
410,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 0.875% 04-07-39	298,924.45	0.02	100,000	KS AKTUELL AG 4.25% 19-06-29	101,068.01	0.01
150,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 09-05-33	131,468.88	0.01	100,000	LAND BERLIN 0.01% 02-07-30	88,275.52	0.01
250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 15-06-37	198,087.43	0.02	100,000	LAND BERLIN 0.01% 18-05-27	96,962.09	0.01
300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 15-09-32	266,778.53	0.02	100,000	LAND BERLIN 0.01% 26-10-28	92,900.17	0.01
295,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31-03-37	235,539.63	0.02	200,000	LAND BERLIN 0.05% 06-08-40	121,323.45	0.01
300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.25% 04-07-36	247,678.36	0.02	100,000	LAND BERLIN 0.1% 18-01-30 EMTN	89,878.07	0.01
750,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.25% 30-06-27	737,179.93	0.06	170,000	LAND BERLIN 0.1% 18-01-41	101,392.77	0.01
450,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07-06-32	408,700.52	0.03	100,000	LAND BERLIN 0.125% 04-06-35	75,357.64	0.01
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 31-07-35	170,750.62	0.01	50,000	LAND BERLIN 0.125% 20-10-31	42,609.18	0.00
445,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.0% 15-11-29	432,333.80	0.03	100,000	LAND BERLIN 0.125% 24-11-45	51,166.94	0.00
430,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.125% 31-07-28	423,879.78	0.03	130,000	LAND BERLIN 0.35% 09-09-50	59,930.70	0.00
520,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 04-10-29	512,250.47	0.04	200,000	LAND BERLIN 0.625% 05-02-29	187,576.02	0.01
696,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 05-08-27	693,062.19	0.06	100,000	LAND BERLIN 0.625% 15-07-39	69,200.83	0.01
750,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 11-04-28	744,566.31	0.06	100,000	LAND BERLIN 0.625% 25-08-36	75,716.11	0.01
460,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 29-06-29	453,907.19	0.04	50,000	LAND BERLIN 0.625% 26-01-52	24,311.16	0.00
350,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 09-10-30	344,344.41	0.03	100,000	LAND BERLIN 0.75% 03-04-34	82,604.62	0.01
280,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-10-31	273,503.19	0.02	150,000	LAND BERLIN 1.0% 19-05-32	132,646.79	0.01
250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-11-30	245,785.35	0.02	200,000	LAND BERLIN 1.25% 01-06-28	193,199.47	0.02
				150,000	LAND BERLIN 1.3% 13-06-33	132,120.57	0.01
				170,000	LAND BERLIN 1.375% 05-06-37	137,332.94	0.01
				50,000	LAND BERLIN 1.375% 27-08-38	39,253.82	0.00
				150,000	LAND BERLIN 2.375% 04-06-30	146,600.09	0.01
				150,000	LAND BERLIN 2.625% 24-01-31	147,518.93	0.01
				100,000	LAND BERLIN 2.75% 14-02-33	97,549.35	0.01
				200,000	LAND BERLIN 2.75% 16-01-32	196,896.28	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 LAND BERLIN 2.875% 05-04-29	99,826.60	0.01	50,000 LANDESBANK LAND BADEN WUERT 2.625% 27-08-31	48,842.21	0.00
100,000 LAND BERLIN 2.875% 15-02-34	97,838.97	0.01	100,000 LANDESBANK LAND BADEN WUERT 2.75% 06-03-34	96,777.14	0.01
100,000 LAND BERLIN 2.875% 15-10-35	96,628.04	0.01	50,000 LANDESBANK LAND BADEN WUERT 2.75% 19-11-32	48,768.64	0.00
140,000 LAND BERLIN 3.0% 04-05-28	140,312.22	0.01	80,000 LANDESBANK LAND BADEN WUERT 2.875% 24-05-30	79,553.75	0.01
66,000 LAND BERLIN 3.0% 11-07-31	65,932.43	0.01	100,000 LANDESBANK LAND BADEN WUERT 3.0% 10-01-33	99,057.76	0.01
150,000 LAND BERLIN 3.0% 13-03-54	131,123.49	0.01	100,000 LANDESBANK LAND BADEN WUERT 3.0% 16-02-34	98,450.72	0.01
150,000 LAND BERLIN 3.0% 15-05-29	150,309.32	0.01	50,000 LANDESBANK LAND BADEN WUERT 3.0% 25-05-35	48,818.46	0.00
100,000 LAND BERLIN 3.125% 19-03-35	98,908.58	0.01	52,000 LANDESBANK LAND BADEN WUERT 3.0% 25-10-27	52,078.08	0.00
200,000 LAND BERLIN 3.6% 16-01-46	197,793.10	0.02	100,000 LANDESBANK LAND BADEN WUERT 3.0% 26-04-27	100,218.15	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 0.01% 19-07-27	96,482.01	0.01	100,000 LANDESBANK LAND BADEN WUERT 3.0% 26-09-31	99,454.89	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 0.01% 26-09-29	90,383.63	0.01	100,000 LANDESBANK LAND BADEN WUERT 3.125% 13-11-29	100,479.67	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 0.125% 22-01-30	89,878.74	0.01	50,000 LANDESBANK LAND BADEN WUERT 3.25% 27-06-33	50,222.39	0.00
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 0.5% 19-01-37	73,484.22	0.01	50,000 LANDESBANK LAND BADEN WUERT 3.375% 07-03-28	50,438.02	0.00
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 0.875% 20-03-28	96,241.01	0.01	50,000 LANDESBANK LAND BADEN WUERT 3.375% 23-08-28	50,515.08	0.00
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.25% 15-09-28	98,429.34	0.01	100,000 LANDESBANK LAND BADEN WUERT 3.5% 26-04-27	100,749.08	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.375% 21-05-29	98,306.75	0.01	100,000 LANDESKREDITBANK BADENWUERTTEMBERG 0.01% 20-01-31	86,397.37	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.625% 22-07-30	98,504.12	0.01	100,000 LANDESKREDITBANK BADENWUERTTEMBERG 0.75% 16-03-32	86,876.29	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.625% 24-08-27	99,067.88	0.01	100,000 LANDESKREDITBANK BADENWUERTTEMBERG 2.375% 04-07-30	97,443.04	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.75% 30-01-31	98,600.23	0.01	100,000 LANDESKREDITBANK BADENWUERTTEMBERG 2.75% 16-02-28	99,660.17	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.875% 06-02-34	97,750.60	0.01	100,000 LAND HESSEN 0.0% 08-11-30	87,287.83	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.0% 05-03-32	96,854.11	0.01	50,000 LAND HESSEN 0.0% 10-09-29	45,232.24	0.00
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.375% 20-01-28	100,854.62	0.01	100,000 LAND HESSEN 0.0% 19-07-28	93,626.22	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.375% 26-02-31	98,740.96	0.01	70,000 LAND HESSEN 0.0% 22-09-27	67,149.84	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.5% 31-08-27	100,916.40	0.01	200,000 LAND HESSEN 0.01% 11-03-30	178,254.51	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 4.0% 04-02-30	101,672.24	0.01	100,000 LAND HESSEN 0.01% 18-06-31	85,554.46	0.01
100,000 LANDESBANK HESSENTHUERINGEN GIROZENTRAL 4.5% 15-09-32	100,298.32	0.01	100,000 LAND HESSEN 0.625% 02-08-28	94,944.92	0.01
50,000 LANDESBANK LAND BADEN WUERT 0.01% 02-09-30	43,787.71	0.00	100,000 LAND HESSEN 0.625% 07-04-27	97,861.13	0.01
100,000 LANDESBANK LAND BADEN WUERT 0.01% 07-07-28	93,698.32	0.01	50,000 LAND HESSEN 0.75% 04-08-36	38,555.65	0.00
50,000 LANDESBANK LAND BADEN WUERT 0.01% 16-07-27	48,243.33	0.00	100,000 LAND HESSEN 1.75% 05-07-27	98,735.51	0.01
100,000 LANDESBANK LAND BADEN WUERT 0.01% 18-09-28	93,226.36	0.01	30,000 LAND HESSEN 1.75% 12-07-29	28,840.73	0.00
105,000 LANDESBANK LAND BADEN WUERT 0.125% 18-01-30	94,287.13	0.01	100,000 LAND HESSEN 2.5% 01-10-31	97,313.93	0.01
100,000 LANDESBANK LAND BADEN WUERT 0.25% 19-05-33	81,351.41	0.01	100,000 LAND HESSEN 2.5% 28-08-30	98,053.87	0.01
100,000 LANDESBANK LAND BADEN WUERT 0.375% 07-05-29	90,708.37	0.01	80,000 LAND HESSEN 2.625% 10-09-27	79,766.38	0.01
100,000 LANDESBANK LAND BADEN WUERT 0.375% 21-02-31	85,109.16	0.01	150,000 LAND HESSEN 2.625% 25-08-34	143,259.21	0.01
100,000 LANDESBANK LAND BADEN WUERT 0.375% 21-04-31	84,856.73	0.01	250,000 LAND HESSEN 2.75% 10-01-34	242,288.81	0.02
100,000 LANDESBANK LAND BADEN WUERT 0.375% 28-02-28	94,521.99	0.01	260,000 LAND HESSEN 2.75% 12-01-32	256,030.62	0.02
200,000 LANDESBANK LAND BADEN WUERT 1.125% 25-10-27	193,046.69	0.02	100,000 LAND HESSEN 2.875% 04-07-33	98,172.99	0.01
100,000 LANDESBANK LAND BADEN WUERT 1.75% 10-05-32	92,433.59	0.01	200,000 LAND HESSEN 2.875% 10-01-33	196,896.50	0.02
50,000 LANDESBANK LAND BADEN WUERT 1.75% 28-02-28	48,984.62	0.00	200,000 LAND HESSEN 2.875% 12-03-29	199,696.47	0.02
79,000 LANDESBANK LAND BADEN WUERT 2.625% 05-02-29	78,306.28	0.01	140,000 LAND HESSEN 2.9% 18-06-35	135,857.11	0.01
60,000 LANDESBANK LAND BADEN WUERT 2.625% 12-11-27	59,741.44	0.00	100,000 LAND HESSEN 3.05% 10-01-36	97,910.17	0.01
50,000 LANDESBANK LAND BADEN WUERT 2.625% 20-02-30	49,290.80	0.00	50,000 LAND HESSEN 3.125% 10-03-39	47,725.29	0.00
			200,000 LAND HESSEN 3.125% 12-03-35	197,984.79	0.02
			200,000 LAND HESSEN 3.25% 05-10-28	201,646.78	0.02
			100,000 LAND THURINGEN 0.01% 24-03-31	86,184.62	0.01
			100,000 LAND THURINGEN 0.05% 06-05-30	88,857.15	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 LAND THURINGEN 0.25% 05-03-40	62,957.16	0.01	50,000 MERCEDESSENZ GROUP AG 0.75% 11-03-33	41,176.27	0.00
40,000 LAND THURINGEN 0.375% 01-12-51	17,143.69	0.00	150,000 MERCEDESSENZ GROUP AG 1.0% 15-11-27	145,069.75	0.01
100,000 LAND THURINGEN 2.5% 03-09-29	98,601.38	0.01	100,000 MERCEDESSENZ GROUP AG 1.125% 06-11-31	87,909.46	0.01
50,000 LAND THURINGEN 2.875% 02-04-32	49,409.72	0.00	50,000 MERCEDESSENZ GROUP AG 1.125% 08-08-34	40,641.27	0.00
100,000 LAND THURINGEN 2.875% 17-09-35	96,511.84	0.01	156,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	149,783.91	0.01
100,000 LAND THURINGEN 3.0% 15-11-28	100,244.51	0.01	100,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	94,555.66	0.01
150,000 LANDWIRTSCHAFTLICHE 3.0 22-34 14/11A	148,270.04	0.01	100,000 MERCEDESSENZ GROUP AG 2.0% 27-02-31	93,315.47	0.01
200,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 13-12-28	185,394.98	0.01	154,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	127,681.80	0.01
150,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 19-07-28	140,700.94	0.01	100,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	96,738.60	0.01
150,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 22-09-27	144,003.95	0.01	100,000 MERCK FINANCIAL SERVICES 0.5% 16-07-28	94,117.49	0.01
200,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 27-11-29	180,252.09	0.01	300,000 MERCK FINANCIAL SERVICES 0.875% 05-07-31	261,827.47	0.02
150,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 30-06-31	128,521.92	0.01	100,000 MERCK KGAA 2.875% 25-06-79	96,392.04	0.01
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.05% 18-12-29	90,070.38	0.01	100,000 MERCK KGAA 3.75% 24-11-55	97,116.85	0.01
200,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.05% 31-01-31	173,998.40	0.01	40,000 MUENCHENER HYPOTHEKENBANK EG 0.01% 02-11-40	23,366.66	0.00
150,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.1% 08-03-27	146,516.58	0.01	50,000 MUENCHENER HYPOTHEKENBANK EG 0.125% 01-02-29	46,277.79	0.00
250,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.375% 14-02-28	238,988.35	0.02	100,000 MUENCHENER HYPOTHEKENBANK EG 0.625% 07-05-27	97,728.65	0.01
250,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.5% 28-02-29	233,687.33	0.02	100,000 MUENCHENER HYPOTHEKENBANK EG 0.625% 10-11-27	96,592.94	0.01
300,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 18-05-27	293,050.05	0.02	84,000 MUENCHENER HYPOTHEKENBANK EG 1.25% 14-02-30	78,859.52	0.01
200,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20-02-30	183,358.72	0.01	100,000 MUENCHENER HYPOTHEKENBANK EG 1.875% 25-08-32	92,909.56	0.01
200,000 LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 31-10-36	152,332.64	0.01	100,000 MUENCHENER HYPOTHEKENBANK EG 2.5% 04-07-28	99,141.08	0.01
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 1.9% 12-07-32	93,567.85	0.01	80,000 MUENCHENER HYPOTHEKENBANK EG 2.625% 03-02-31	78,510.36	0.01
170,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.5% 11-05-32	164,850.73	0.01	157,000 MUENCHENER HYPOTHEKENBANK EG 2.75% 06-03-35	150,537.80	0.01
150,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.625% 08-07-32	146,452.69	0.01	150,000 MUENCHENER HYPOTHEKENBANK EG 2.75% 09-02-33	146,449.67	0.01
120,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.75% 16-02-32	118,190.67	0.01	160,000 MUENCHENER HYPOTHEKENBANK EG 3.0% 04-08-27	160,493.21	0.01
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.75% 17-01-33	97,968.90	0.01	100,000 MUENCHENER HYPOTHEKENBANK EG 3.0% 11-07-31	99,658.28	0.01
150,000 LANDWIRTSCHAFTLICHE RENTENBANK 2.875% 09-07-31	149,068.47	0.01	102,000 MUENCHENER HYPOTHEKENBANK EG 3.125% 14-08-29	102,546.69	0.01
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 3.125% 24-03-36	98,657.54	0.01	100,000 MUENCHENER HYPOTHEKENBANK EG 3.25% 23-11-28	100,791.09	0.01
230,000 LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 06-09-30	232,976.70	0.02	100,000 MUENCHENER HYPOTHEKENBANK EG 3.375% 11-04-35	95,361.24	0.01
100,000 LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 26-09-33	101,045.96	0.01	100,000 MUNICH RE 1.0% 26-05-42	84,155.85	0.01
100,000 LANXESS AG 0.625% 01-12-29	87,276.99	0.01	100,000 MUNICH RE 1.25% 26-05-41	88,128.35	0.01
100,000 LEG IMMOBILIEN SE 0.875% 28-11-27	96,062.71	0.01	100,000 MUNICH RE 3.25% 26-05-49	98,201.75	0.01
100,000 LEG IMMOBILIEN SE 0.875% 30-03-33	79,051.79	0.01	100,000 MUNICH RE 4.125% 26-05-46	97,362.20	0.01
100,000 LEG IMMOBILIEN SE 1.0% 19-11-32	81,412.02	0.01	200,000 MUNICH RE 4.25% 26-05-44	198,811.06	0.02
100,000 LEG IMMOBILIEN SE 1.5% 17-01-34	80,401.13	0.01	100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 0.75% 05-03-29	93,906.87	0.01
100,000 LEG IMMOBILIEN SE 1.625% 28-11-34	80,296.52	0.01	100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 0.75% 18-01-28	96,220.35	0.01
50,000 LFA FOERDERBANK BAYERN 1.0% 01-03-28	48,257.81	0.00	80,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.5% 24-07-28	79,218.60	0.01
50,000 LFA FOERDERBANK BAYERN 2.75% 20-01-28	49,889.77	0.00	50,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.625% 20-10-28	49,601.29	0.00
50,000 LFA FOERDERBANK BAYERN 2.875% 01-02-29	49,889.45	0.00	100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.75% 02-10-28	98,746.02	0.01
40,000 LFA FOERDERBANK BAYERN 3.0% 10-01-33	39,304.00	0.00	10,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.75% 30-10-30	9,698.74	0.00
50,000 LFA FOERDERBANK BAYERN 3.125% 01-06-28	50,237.53	0.00	60,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.875% 13-01-31	59,367.66	0.00
100,000 LLOYDS BANK 2.875% 09-09-32	98,017.10	0.01	70,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.875% 14-05-27	70,030.35	0.01
40,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	36,297.79	0.00	100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.875% 19-03-30	99,405.45	0.01
75,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	66,895.61	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.875% 21-02-33	98,027.41	0.01	250,000	NRW 2.9% 15-01-53 EMTN	216,632.47	0.02
100,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 3.25% 04-02-28	99,848.15	0.01	200,000	NRW 3.0% 06-06-29 EMTN	200,646.17	0.02
100,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 3.625% 11-09-29	100,173.09	0.01	200,000	NRW 3.0% 20-03-54 EMTN	174,882.41	0.01
100,000	NORDDEUTSCHE LANDESBANK GIROZENTRALE 5.625% 23-08-34	102,822.35	0.01	300,000	NRW 3.0% 27-01-28	300,763.26	0.02
50,000	NORTH RHINE W 1.625 14-30 24/10A	47,203.52	0.00	100,000	NRW 3.35% 11-03-41 EMTN	97,286.90	0.01
150,000	NRW.BANK 0.625 17-27 11/11A	144,901.75	0.01	100,000	NRW 3.375% 31-10-28 EMTN	101,213.45	0.01
200,000	NRW 0.0% 12-10-35 EMTN	146,901.81	0.01	250,000	NRW 3.4% 07-03-73 EMTN	232,562.66	0.02
100,000	NRW 0.0% 15-01-29	92,353.86	0.01	100,000	NRW 3.8% 14-01-56 EMTN	101,230.03	0.01
100,000	NRW 0.0% 26-11-29 EMTN	89,989.54	0.01	50,000	NRWBANK 0.0% 03-02-31 EMTN	43,251.73	0.00
200,000	NRW 0.125% 04-06-31 EMTN	172,556.60	0.01	100,000	NRWBANK 0.0% 14-05-29 EMTN	91,301.09	0.01
350,000	NRW 0.2% 09-04-30	313,946.78	0.03	50,000	NRWBANK 0.0% 15-10-29 EMTN	45,074.85	0.00
200,000	NRW 0.2% 27-01-51 EMTN	86,525.46	0.01	100,000	NRWBANK 0.0% 18-02-30 EMTN	89,221.25	0.01
150,000	NRW 0.375% 02-09-50 EMTN	70,101.99	0.01	110,000	NRWBANK 0.0% 22-09-28 EMTN	102,395.31	0.01
210,000	NRW 0.5% 15-01-52 EMTN	98,475.65	0.01	100,000	NRWBANK 0.0% 23-09-30 EMTN	87,517.92	0.01
150,000	NRW 0.5% 25-11-39 EMTN	101,397.46	0.01	25,000	NRWBANK 0.0% 28-07-31 EMTN	21,300.08	0.00
200,000	NRW 0.6% 04-06-41 EMTN	130,702.65	0.01	100,000	NRWBANK 0.1% 09-07-35 EMTN	74,566.86	0.01
100,000	NRW 0.75% 16-08-41 EMTN	66,808.55	0.01	100,000	NRWBANK 0.25 22-32 26/01A	85,047.96	0.01
200,000	NRW 0.8% 30-07-49	110,172.04	0.01	100,000	NRWBANK 0.375% 16-05-29 EMTN	92,478.96	0.01
100,000	NRW 0.9% 15-11-28 EMTN	95,043.02	0.01	50,000	NRWBANK 0.5% 13-09-27	48,375.61	0.00
250,000	NRW 0.95% 10-01-21 EMTN	83,231.19	0.01	40,000	NRWBANK 0.5% 17-06-41 EMTN	24,988.98	0.00
200,000	NRW 0.95% 13-03-28 EMTN	192,920.07	0.02	100,000	NRWBANK 0.625% 02-02-29 EMTN	93,789.21	0.01
200,000	NRW 1.0% 16-10-46 EMTN	124,048.22	0.01	100,000	NRWBANK 0.625% 04-01-28	96,160.50	0.01
210,000	NRW 1.1% 13-03-34 EMTN	179,237.26	0.01	100,000	NRWBANK 0.75% 30-06-28 EMTN	95,355.78	0.01
264,000	NRW 1.25% 12-05-36 EMTN	216,132.04	0.02	46,000	NRWBANK 1.2% 28-03-39	34,549.97	0.00
303,000	NRW 1.375% 15-01-20 EMTN	127,573.98	0.01	100,000	NRWBANK 1.25% 13-05-49	58,895.53	0.00
100,000	NRW 1.45% 16-02-43 EMTN	72,866.71	0.01	100,000	NRWBANK 1.625% 03-08-32	91,611.60	0.01
180,000	NRW 1.45% 19-01-22 EMTN	78,190.27	0.01	100,000	NRW BANK 13K 0.875 19-34 12/04A	83,432.65	0.01
280,000	NRW 1.5% 12-06-40 EMTN	215,415.78	0.02	50,000	NRWBANK 2.5% 07-09-37	45,234.56	0.00
300,000	NRW 1.55% 16-06-48 EMTN	204,481.24	0.02	50,000	NRWBANK 2.5% 13-02-32 EMTN	48,432.21	0.00
250,000	NRW 1.65% 16-05-47 EMTN	176,357.16	0.01	160,000	NRWBANK 2.75% 15-05-31 EMTN	157,907.76	0.01
375,000	NRW 1.65% 22-02-38 EMTN	308,991.30	0.02	100,000	NRWBANK 2.75% 21-02-28 EMTN	99,729.76	0.01
350,000	NRW 1.75% 11-07-68	206,520.63	0.02	56,000	NRWBANK 2.75% 21-02-29	55,747.53	0.00
255,000	NRW 1.75% 26-10-57 EMTN	162,318.67	0.01	100,000	NRWBANK 2.875% 25-07-34 EMTN	97,525.25	0.01
300,000	NRW 1.95% 26-09-78 EMTN	185,117.10	0.01	100,000	NRWBANK 3.0% 04-06-35 EMTN	97,695.66	0.01
150,000	NRW 2.0% 15-06-32 EMTN	140,953.83	0.01	100,000	NRWBANK 3.0% 24-09-35 EMTN	97,392.45	0.01
300,000	NRW 2.15% 21-03-19 EMTN	187,562.58	0.01	100,000	NRWBANK 3.0% 31-05-30 EMTN	100,183.73	0.01
150,000	NRW 2.25% 14-06-52 EMTN	113,279.09	0.01	100,000	NRWBANK 3.125% 30-08-28 EMTN	100,410.41	0.01
130,000	NRW 2.35% 10-07-30 EMTN	126,872.48	0.01	2,180,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	1,969,175.60	0.16
250,000	NRW 2.375% 13-05-33	238,047.29	0.02	2,648,917	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	2,327,105.32	0.19
84,000	NRW 2.5% 15-10-29 EMTN	82,787.35	0.01	2,623,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	2,235,248.32	0.18
80,000	NRW 2.55% 11-03-31 EMTN	78,437.97	0.01	1,048,943	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	801,798.79	0.06
200,000	NRW 2.65% 15-01-30 EMTN	197,768.83	0.02	1,841,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	1,355,971.23	0.11
210,000	NRW 2.7% 05-09-34 EMTN	201,954.84	0.02	2,475,121	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	2,267,916.48	0.18
200,000	NRW 2.75% 08-10-32 EMTN	195,939.43	0.02	2,714,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,419,022.45	0.19
250,000	NRW 2.75% 15-01-32 EMTN	246,309.23	0.02	975,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	869,323.33	0.07
100,000	NRW 2.9% 07-06-33 EMTN	98,424.82	0.01	2,636,640	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	2,281,696.98	0.18
				560,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	484,746.70	0.04
				4,010,733	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,760,369.85	0.14

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,360,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	600,115.20	0.05	100,000	SACHSENANHALT 0.5% 24-03-51	47,202.67	0.00
2,850,200	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	1,170,383.75	0.09	50,000	SACHSENANHALT 0.5% 25-06-27	48,632.68	0.00
2,046,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	1,963,652.80	0.16	100,000	SACHSENANHALT 0.75% 29-01-29	94,187.49	0.01
2,331,000	REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	2,179,903.07	0.17	100,000	SACHSENANHALT 2.45% 13-02-30	98,151.55	0.01
2,465,000	REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	2,306,461.17	0.18	100,000	SACHSENANHALT 2.75% 23-01-34	96,859.70	0.01
2,473,686	REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	2,342,265.12	0.19	100,000	SACHSENANHALT 2.85% 15-02-33	98,159.51	0.01
2,512,282	REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	2,417,573.53	0.19	100,000	SACHSENANHALT 2.85% 29-01-35	96,943.49	0.01
2,689,639	REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	2,615,188.98	0.21	100,000	SACHSENANHALT 3.125% 04-02-36	98,458.63	0.01
2,631,000	REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	2,057,013.84	0.16	100,000	SANTANDER CONSUMER BANK 0.05% 14-02-30	89,026.95	0.01
3,471,000	REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	2,289,633.82	0.18	100,000	SANTANDER CONSUMER BANK 4.375% 13-09-27	101,783.56	0.01
2,573,000	REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	2,412,056.54	0.19	100,000	SAP SE 0.375% 18-05-29	91,644.88	0.01
1,072,000	REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	763,541.62	0.06	100,000	SAP SE 1.25% 10-03-28	96,725.55	0.01
2,943,000	REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	2,092,658.95	0.17	200,000	SAP SE 1.625% 10-03-31	183,711.06	0.01
2,230,000	REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	2,186,616.33	0.17	50,000	SCHLESWIG HOLLS. 0.5 19-29 22/03A	46,581.13	0.00
2,797,000	REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	2,659,059.73	0.21	50,000	SIXT SE 3.25% 22-01-30 EMTN	49,346.16	0.00
3,332,700	REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	3,220,657.75	0.26	100,000	SIXT SE 3.75% 25-01-29 EMTN	100,924.79	0.01
1,011,000	REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	977,292.92	0.08	30,000	SIXT SE 5.125% 09-10-27 EMTN	30,765.72	0.00
2,285,000	REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	2,254,000.75	0.18	50,000	STATE MECKLENBURGVORPOMMERN 2.55% 12-01-32	48,653.62	0.00
2,982,898	REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	2,621,348.77	0.21	100,000	STATE MECKLENBURGVORPOMMERN 2.625% 22-08-33	96,377.53	0.01
2,954,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	2,848,764.31	0.23	100,000	STATE MECKLENBURGVORPOMMERN 2.95% 05-06-34	97,991.38	0.01
474,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	457,439.49	0.04	100,000	STATE MECKLENBURGVORPOMMERN 2.95% 30-01-34	98,492.28	0.01
3,089,451	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	2,676,954.91	0.21	100,000	STATE OF BADENWUERTTEMBERG 0.01% 02-09-30	87,903.16	0.01
2,357,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	1,953,567.46	0.16	150,000	STATE OF BADENWUERTTEMBERG 0.01% 04-08-27	144,565.78	0.01
1,310,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	1,283,897.92	0.10	100,000	STATE OF BADENWUERTTEMBERG 0.01% 09-07-32	82,645.54	0.01
1,556,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	1,422,824.33	0.11	100,000	STATE OF BADENWUERTTEMBERG 0.125% 19-11-40	60,633.46	0.00
2,631,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	2,583,380.74	0.21	100,000	STATE OF BADENWUERTTEMBERG 2.125% 03-07-28	98,388.50	0.01
3,093,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	3,016,753.95	0.24	100,000	STATE OF BADENWUERTTEMBERG 2.625% 12-02-35	95,257.12	0.01
1,796,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	1,739,591.64	0.14	100,000	STATE OF BADENWUERTTEMBERG 2.625% 12-03-30	98,887.23	0.01
402,000	REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	398,179.45	0.03	50,000	STATE OF BADENWUERTTEMBERG 2.625% 30-10-34	47,849.62	0.00
1,657,100	REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	1,482,497.32	0.12	100,000	STATE OF BADENWUERTTEMBERG 2.75% 16-05-29	99,553.83	0.01
1,954,000	REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	1,928,181.43	0.15	100,000	STATE OF BADENWUERTTEMBERG 2.75% 26-11-32	97,902.24	0.01
592,000	REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	589,511.90	0.05	100,000	STATE OF BADENWUERTTEMBERG 2.875% 26-06-31	99,267.83	0.01
2,154,473	REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	2,337,845.91	0.19	200,000	STATE OF BADENWUERTTEMBERG 2.875% 28-09-35	193,491.12	0.02
1,483,878	REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	1,646,959.02	0.13	60,000	STATE OF BADENWUERTTEMBERG 3.0% 27-06-33	59,419.33	0.00
1,219,000	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	1,275,759.81	0.10	100,000	STATE OF BADENWUERTTEMBERG 3.125% 23-01-40	95,385.78	0.01
1,987,081	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	2,253,264.28	0.18	50,000	STATE OF BRANDENBURG 0.01% 26-06-28	46,917.01	0.00
1,844,478	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	2,150,401.83	0.17	150,000	STATE OF BRANDENBURG 0.01% 27-04-27	145,678.27	0.01
1,812,451	REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	2,035,586.54	0.16	50,000	STATE OF BRANDENBURG 0.05% 01-07-31	42,820.88	0.00
1,870,000	REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	1,965,708.72	0.16	50,000	STATE OF BRANDENBURG 0.125% 26-01-46	24,587.19	0.00
951,000	REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	1,071,410.12	0.09	150,000	STATE OF BRANDENBURG 0.375% 29-01-35	116,930.64	0.01
1,008,000	REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	1,056,495.50	0.08	50,000	STATE OF BRANDENBURG 0.6% 13-10-51	24,107.25	0.00
50,000	SAARLAND 0.05% 05-11-40	29,992.31	0.00	100,000	STATE OF BRANDENBURG 0.7% 22-05-34	81,974.47	0.01
100,000	SAARLAND 2.75% 10-04-31	98,715.63	0.01	75,000	STATE OF BRANDENBURG 0.75% 08-08-36	57,577.01	0.00
100,000	SAARLAND 2.75% 18-01-30	99,174.12	0.01	100,000	STATE OF BRANDENBURG 1.125 18-33 04/07A	86,830.13	0.01
50,000	SAARLAND 3.0% 19-01-35	48,970.50	0.00	80,000	STATE OF BRANDENBURG 1.45% 26-11-38	62,941.42	0.01
100,000	SACHSENANHALT 0.0% 10-03-31	86,333.52	0.01	100,000	STATE OF BRANDENBURG 2.5% 03-12-30	97,850.50	0.01
100,000	SACHSENANHALT 0.125% 21-06-29	91,463.18	0.01	150,000	STATE OF BRANDENBURG 2.5% 24-07-31	146,059.50	0.01
100,000	SACHSENANHALT 0.35% 09-02-32	85,427.85	0.01	100,000	STATE OF BRANDENBURG 2.875% 25-03-32	99,001.01	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
67,000 STATE OF BRANDENBURG 3.0% 27-02-32	66,641.37	0.01	70,000 STATE OF SCHLESWIGHOLSTEIN 0.2% 15-08-39	44,371.27	0.00
100,000 STATE OF BRANDENBURG 3.0% 28-05-35	97,761.69	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 1.375% 14-07-27	98,232.64	0.01
200,000 STATE OF LOWER SAXONY 0.01% 10-01-31	173,842.16	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.375% 22-09-32	95,650.13	0.01
150,000 STATE OF LOWER SAXONY 0.01% 13-08-30	132,127.86	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.625% 17-11-28	99,217.40	0.01
50,000 STATE OF LOWER SAXONY 0.01% 16-06-28	46,959.97	0.00	100,000 STATE OF SCHLESWIGHOLSTEIN 2.75% 02-08-32	97,937.41	0.01
130,000 STATE OF LOWER SAXONY 0.01% 19-02-29	119,727.15	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.75% 13-06-33	97,408.24	0.01
100,000 STATE OF LOWER SAXONY 0.01% 25-11-27	95,482.16	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 06-03-31	99,292.24	0.01
150,000 STATE OF LOWER SAXONY 0.05% 09-03-35	113,065.74	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 10-04-35	96,888.31	0.01
140,000 STATE OF LOWER SAXONY 1.125% 08-04-27	136,371.32	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 10-05-28	99,920.93	0.01
100,000 STATE OF LOWER SAXONY 0.125% 09-01-32	84,659.22	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 20-08-35	96,606.09	0.01
200,000 STATE OF LOWER SAXONY 0.125% 10-01-30	180,020.31	0.01	100,000 STATE OF SCHLESWIGHOLSTEIN 3.0% 16-08-33	98,746.96	0.01
100,000 STATE OF LOWER SAXONY 0.25% 09-04-29	92,389.98	0.01	100,000 TAG IMMOBILIEN AG 4.25% 04-03-30	100,566.38	0.01
140,000 STATE OF LOWER SAXONY 0.75% 15-02-28	134,649.13	0.01	100,000 TALANX AG 1.75% 01-12-42	86,352.54	0.01
100,000 STATE OF LOWER SAXONY 0.75% 21-03-31	89,770.34	0.01	100,000 TALANX AG 2.25% 05-12-47 EMTN	97,515.31	0.01
100,000 STATE OF LOWER SAXONY 0.875 18-28 25/10A	95,038.04	0.01	100,000 TALANX AG 4.0% 25-10-29 EMTN	101,592.10	0.01
110,000 STATE OF LOWER SAXONY 1.125% 12-09-33	95,208.00	0.01	80,000 UNICREDIT BANK 0.01% 10-03-31	68,763.37	0.01
150,000 STATE OF LOWER SAXONY 2.5% 09-01-30	147,599.91	0.01	80,000 UNICREDIT BANK 0.01% 15-09-28	74,445.59	0.01
100,000 STATE OF LOWER SAXONY 2.6% 15-03-29	99,218.16	0.01	100,000 UNICREDIT BANK 0.01% 19-11-27	95,484.64	0.01
100,000 STATE OF LOWER SAXONY 2.625% 09-01-34	96,117.42	0.01	100,000 UNICREDIT BANK 0.01% 21-05-29	91,158.92	0.01
100,000 STATE OF LOWER SAXONY 2.625% 15-03-29	99,194.02	0.01	110,000 UNICREDIT BANK 0.01% 24-06-30	96,854.84	0.01
100,000 STATE OF LOWER SAXONY 2.625% 15-04-31	98,269.82	0.01	200,000 UNICREDIT BANK 0.25% 15-01-32	169,284.55	0.01
100,000 STATE OF LOWER SAXONY 2.625% 18-03-32	97,566.23	0.01	100,000 UNICREDIT BANK 0.375% 17-01-33	82,585.58	0.01
250,000 STATE OF LOWER SAXONY 2.625% 29-10-32	243,006.78	0.02	100,000 UNICREDIT BANK 0.85% 22-05-34	82,052.22	0.01
140,000 STATE OF LOWER SAXONY 2.75% 09-01-35	134,811.90	0.01	50,000 UNICREDIT BANK 0.875% 11-01-29	47,192.98	0.00
50,000 STATE OF LOWER SAXONY 2.75% 17-02-31	49,460.39	0.00	100,000 UNICREDIT BANK 1.375% 07-06-27	98,325.93	0.01
100,000 STATE OF LOWER SAXONY 2.75% 24-02-34	96,903.38	0.01	80,000 UNICREDIT BANK 2.375% 27-08-29	78,367.14	0.01
100,000 STATE OF LOWER SAXONY 2.75% 24-02-34	96,921.00	0.01	100,000 UNICREDIT BANK 2.625% 14-01-31	97,942.05	0.01
100,000 STATE OF LOWER SAXONY 2.75% 25-03-30	99,289.69	0.01	100,000 UNICREDIT BANK 2.625% 19-02-30	98,425.87	0.01
130,000 STATE OF LOWER SAXONY 2.875% 18-04-28	129,974.84	0.01	100,000 UNICREDIT BANK 2.625% 22-11-30	98,084.31	0.01
100,000 STATE OF LOWER SAXONY 3.0% 10-01-33	99,313.35	0.01	50,000 UNICREDIT BANK AG 3.0% 17-05-27	50,108.90	0.00
100,000 STATE OF LOWER SAXONY 3.0% 16-04-35	97,949.29	0.01	100,000 VONOVIA SE 0.25% 01-09-28 EMTN	92,719.57	0.01
200,000 STATE OF LOWER SAXONY 3.125% 10-01-36	197,053.29	0.02	100,000 VONOVIA SE 0.375% 16-06-27	96,796.90	0.01
50,000 STATE OF RHINELAND-PAL 0.7 17-28 26/01A	48,049.98	0.00	100,000 VONOVIA SE 0.625% 07-10-27	96,312.26	0.01
100,000 STATE OF RHINELANDPALATINATE 0.01% 21-01-31	86,720.66	0.01	100,000 VONOVIA SE 0.625% 14-12-29	89,836.21	0.01
150,000 STATE OF RHINELANDPALATINATE 0.05% 23-01-30	134,452.93	0.01	100,000 VONOVIA SE 0.75% 01-09-32 EMTN	81,720.55	0.01
100,000 STATE OF RHINELANDPALATINATE 0.25% 31-05-29	91,997.02	0.01	100,000 VONOVIA SE 1.0% 09-07-30 EMTN	89,706.27	0.01
100,000 STATE OF RHINELANDPALATINATE 0.375% 01-04-41	62,711.00	0.01	100,000 VONOVIA SE 1.0% 16-06-33	80,478.25	0.01
50,000 STATE OF RHINELANDPALATINATE 0.375% 10-03-51	22,428.33	0.00	100,000 VONOVIA SE 1.0% 28-01-41 EMTN	59,422.26	0.00
100,000 STATE OF RHINELANDPALATINATE 0.75% 23-02-32	87,456.46	0.01	100,000 VONOVIA SE 1.5% 14-01-28	97,190.20	0.01
50,000 STATE OF RHINELANDPALATINATE 1.5% 25-04-52	30,554.41	0.00	100,000 VONOVIA SE 1.5% 14-06-41	63,936.24	0.01
100,000 STATE OF RHINELANDPALATINATE 2.125% 17-01-28	98,771.37	0.01	200,000 VONOVIA SE 1.625% 01-09-51	104,035.06	0.01
100,000 STATE OF RHINELANDPALATINATE 2.375% 16-03-28	99,183.47	0.01	100,000 VONOVIA SE 1.625% 07-10-39	68,572.99	0.01
100,000 STATE OF RHINELANDPALATINATE 2.75% 23-02-28	99,742.19	0.01	100,000 VONOVIA SE 2.125% 22-03-30	94,536.80	0.01
100,000 STATE OF RHINELANDPALATINATE 3.0% 02-05-34	98,637.15	0.01	100,000 VONOVIA SE 3.5% 12-11-32 EMTN	96,454.94	0.01
40,000 STATE OF SCHLESWIGHOLSTEIN 0.01% 01-04-27	38,925.09	0.00	200,000 VONOVIA SE 4.0% 12-11-36 EMTN	192,858.53	0.02
100,000 STATE OF SCHLESWIGHOLSTEIN 0.01% 22-05-30	88,559.00	0.01	100,000 VONOVIA SE 4.25% 10-04-34 EMTN	99,968.47	0.01
150,000 STATE OF SCHLESWIGHOLSTEIN 0.05% 08-07-31	128,313.46	0.01	100,000 VONOVIA SE 4.5% 12-11-40 EMTN	95,346.14	0.01
150,000 STATE OF SCHLESWIGHOLSTEIN 0.125% 12-06-29	137,287.42	0.01	100,000 VONOVIA SE 5.0% 23-11-30 EMTN	104,683.50	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 WIRTSCHAFTS UND INFRASTRUKTURBANK HESSEN 0.01% 07-05-27	97,005.28	0.01	Hong Kong	231,046.00	0.02
100,000 WIRTSCHAFTS UND INFRASTRUKTURBANK HESSEN 0.875% 14-06-28	95,608.37	0.01	100,000 AIA GROUP 0.88% 09-09-33 EMTN	93,939.03	0.01
100,000 WIRTSCHAFTS UND INFRASTRUKTURBANK HESSEN 2.625% 26-01-33	96,482.97	0.01	200,000 HONG KONG MONETARY AUTHORITY HONG 1.0% 24-11-41	137,106.97	0.01
100,000 WIRTSCHAFTS UND INFRASTRUKTURBANK HESSEN 2.875% 22-02-34	97,386.68	0.01	Hungary	2,387,888.65	0.19
100,000 WIRTSCHAFTS UND INFRASTRUKTURBANK HESSEN 3.125% 28-01-36	98,162.90	0.01	100,000 ERSTE BANK HUNGARY ZRT 3.375% 29-01-31	96,965.04	0.01
Greece	9,149,147.06	0.73	200,000 HUNGARY GOVERNMENT INTL BOND 0.125% 21-09-28	184,297.85	0.01
100,000 ALPHA BANK 3.125% 30-10-31	96,976.17	0.01	50,000 HUNGARY GOVERNMENT INTL BOND 0.5% 18-11-30	43,411.73	0.00
100,000 ALPHA BANK 5.0% 12-05-30 EMTN	103,517.11	0.01	80,000 HUNGARY GOVERNMENT INTL BOND 1.5% 17-11-50	40,052.21	0.00
100,000 EUROBANK S A 2.875% 07-07-28	99,132.20	0.01	80,000 HUNGARY GOVERNMENT INTL BOND 1.625% 28-04-32	69,113.37	0.01
200,000 EUROBANK S A 3.25% 12-03-30	196,828.92	0.02	155,000 HUNGARY GOVERNMENT INTL BOND 1.75% 05-06-35	122,294.46	0.01
100,000 EUROBANK S A 4.0% 24-09-30	100,259.35	0.01	80,000 HUNGARY GOVERNMENT INTL BOND 1.75% 10-10-27	78,213.70	0.01
150,000 EUROBANK S A 4.875% 30-04-31	154,727.52	0.01	154,000 HUNGARY GOVERNMENT INTL BOND 4.0% 25-07-29	155,813.33	0.01
100,000 EUROBANK S A 7.0% 26-01-29	106,115.21	0.01	100,000 HUNGARY GOVERNMENT INTL BOND 4.25% 16-06-31	101,184.07	0.01
420,000 HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18-06-31	371,585.42	0.03	200,000 HUNGARY GOVERNMENT INTL BOND 4.25% 26-05-33	196,630.83	0.02
503,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.5% 18-06-30	472,244.98	0.04	150,000 HUNGARY GOVERNMENT INTL BOND 4.5% 16-06-34	148,404.31	0.01
350,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.75% 18-06-32	319,254.89	0.03	100,000 HUNGARY GOVERNMENT INTL BOND 4.875% 22-03-40	97,788.99	0.01
400,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 04-02-35	345,582.17	0.03	256,000 HUNGARY GOVERNMENT INTL BOND 4.875% 25-03-38	251,550.59	0.02
279,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24-01-52	172,003.46	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 5.375% 12-09-33	209,539.86	0.02
300,000 HELLENIC REPUBLIC GOVERNMENT BOND 2.0% 22-04-27	298,890.88	0.02	200,000 OTP BANK 3.625% 03-02-32 EMTN	192,765.99	0.02
401,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15-06-34	393,922.36	0.03	100,000 OTP BANK 4.75% 12-06-28 EMTN	100,668.99	0.01
350,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 16-06-36	336,240.77	0.03	100,000 OTP BANK 5.0% 31-01-29 EMTN	101,362.98	0.01
417,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.625% 15-06-35	413,058.45	0.03	100,000 OTP MORTGAGE BANK 3.002% 20-06-30	98,847.49	0.01
550,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30-01-28	560,053.95	0.04	100,000 OTP MORTGAGE BANK 3.137% 31-03-31	98,982.86	0.01
365,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12-03-29	374,864.64	0.03	Iceland	388,985.91	0.03
413,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15-06-28	422,319.66	0.03	100,000 ICELAND GOVERNMENT INTL BOND 0.0% 15-04-28	93,767.40	0.01
622,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.9% 30-01-33	639,353.84	0.05	100,000 ICELAND GOVERNMENT INTL BOND 2.625% 27-05-30	97,792.66	0.01
418,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.0% 30-01-37	421,786.09	0.03	100,000 ISLANDSBANKI HF NEW 3.0% 20-09-27	100,060.23	0.01
313,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.125% 15-06-54	296,361.12	0.02	100,000 ISLANDSBANKI HF NEW 3.75% 11-11-32	97,365.62	0.01
467,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.2% 30-01-42	467,091.25	0.04	Indonesia	818,433.26	0.07
460,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	482,685.68	0.04	103,000 INDONESIA GOVERNMENT INTL BOND 1.0% 28-07-29	94,365.28	0.01
480,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38	496,293.76	0.04	100,000 INDONESIA GOVERNMENT INTL BOND 1.1% 12-03-33	80,325.94	0.01
300,000 NATL BANK OF GREECE 2.75% 21-07-29	295,824.74	0.02	100,000 INDONESIA GOVERNMENT INTL BOND 1.3% 23-03-34	78,016.10	0.01
100,000 NATL BANK OF GREECE 3.5% 19-11-30	99,672.34	0.01	100,000 INDONESIA GOVERNMENT INTL BOND 1.4% 30-10-31	86,997.20	0.01
100,000 NATL BANK OF GREECE 4.5% 29-01-29	101,891.62	0.01	100,000 INDONESIA GOVERNMENT INTL BOND 3.875% 15-01-33	97,408.35	0.01
150,000 NATL BANK OF GREECE 8.0% 03-01-34	161,803.89	0.01	100,000 INDONESIA GOVERNMENT INTL BOND 4.125% 15-01-37	94,024.90	0.01
150,000 PIRAEUS BANK 3.0% 03-12-28	148,592.59	0.01	100,000 INDONESIA GOVERNMENT INTL BOND 4.46% 04-03-38	95,039.12	0.01
100,000 PIRAEUS BANK 3.375% 02-12-31	97,827.98	0.01	100,000 INDONESIA GOVERNMENT INTL BOND 4.97% 04-03-46	95,702.20	0.01
100,000 PIRAEUS BANK 4.625% 17-07-29	102,384.05	0.01	100,000 REPUBLIC OF INDONESIA 4.1% 04-03-34	96,554.17	0.01
			Ireland	17,576,728.64	1.40
			100,000 ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	96,062.44	0.01
			250,000 AIB GROUP 2.25% 04-04-28 EMTN	247,414.95	0.02
			100,000 AIB GROUP 3.75% 02-12-36 EMTN	96,607.69	0.01
			100,000 AIB GROUP 4.0% 26-03-36 EMTN	98,828.05	0.01
			100,000 AIB GROUP 4.625% 20-05-35 EMTN	101,362.73	0.01
			100,000 AIB GROUP 4.625% 23-07-29 EMTN	102,469.30	0.01
			100,000 AIB GROUP 5.75% 16-02-29	104,209.84	0.01
			100,000 ATLAS COPCO FINANCE DAC 0.75% 08-02-32	85,197.39	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 BK IRELAND GROUP 3.625% 10-11-36	95,867.08	0.01	747,148 IRELAND GOVERNMENT BOND 2.4% 15-05-30	735,985.65	0.06
100,000 BK IRELAND GROUP 3.625% 19-05-32	99,550.27	0.01	848,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	815,845.88	0.07
100,000 BK IRELAND GROUP 3.875% 02-04-34	99,428.12	0.01	350,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	325,237.65	0.03
100,000 BK IRELAND GROUP 4.625% 13-11-29	102,946.40	0.01	500,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	493,365.41	0.04
100,000 BK IRELAND GROUP 4.75% 10-08-34	101,693.25	0.01	276,000 IRELAND GOVERNMENT BOND 3.15% 18-10-55	248,947.56	0.02
100,000 BK IRELAND GROUP 5.0% 04-07-31	105,248.16	0.01	100,000 JOHNSON NITROLS INTL PLC TY 0.375% 15-09-27	96,021.31	0.01
100,000 BK IRELAND GROUP 6.75% 01-03-33	104,680.49	0.01	100,000 JOHNSON NITROLS INTL PLC TY 3.0% 15-09-28	99,114.26	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 2.973% 10-11-30	97,831.92	0.01	200,000 KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	180,794.20	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 3.363% 10-11-33	96,996.72	0.01	100,000 KERRY GROUP FINANCIAL SERVICES 0.875% 01-12-31	85,844.56	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 3.857% 10-11-38	96,934.75	0.01	100,000 KINGSPAN SECURITIES IRELAND DAC 3.5% 31-10-31	97,852.91	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 4.289% 10-11-45	96,895.42	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 1.375% 31-03-31	90,473.72	0.01
200,000 BMS IRELAND CAPITAL FUNDING DAC 4.581% 10-11-55	194,244.72	0.02	100,000 LINDE PUBLIC LIMITED COMPANY 1.625% 31-03-35	83,086.82	0.01
100,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	97,825.28	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	98,166.47	0.01
100,000 CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	100,475.65	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	99,730.28	0.01
100,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	90,589.58	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.0% 18-02-33	96,024.03	0.01
100,000 CCEP FINANCE IRELAND DAC 0.875% 06-05-33	82,330.17	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.125% 20-11-32	97,290.96	0.01
100,000 CRH FINANCE DAC 1.375% 18-10-28	95,105.08	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	98,898.99	0.01
100,000 CRH SMW FINANCE DAC 4.0% 11-07-27	101,010.25	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	99,755.24	0.01
100,000 CRH SMW FINANCE DAC 4.0% 11-07-31	101,361.96	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	99,967.32	0.01
100,000 CRH SMW FINANCE DAC 4.25% 11-07-35	100,930.97	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.4% 14-02-36	96,033.20	0.01
100,000 DELL BANK INTL DAC 4.5% 18-10-27	101,525.35	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.5% 04-06-34	98,044.73	0.01
200,000 DXC CAPITAL FUNDING 0.45% 15-09-27	191,191.13	0.02	100,000 LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-34	98,909.68	0.01
100,000 DXC CAPITAL FUNDING 0.95% 15-09-31	80,723.08	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.75% 20-11-38	96,204.09	0.01
100,000 DXC CAPITAL FUNDING 4.25% 09-12-30	96,374.93	0.01	200,000 PERMANENT TSB GROUP 6.625% 25-04-28	206,398.14	0.02
100,000 EATON CAPITAL UN 0.577% 08-03-30	89,587.68	0.01	100,000 PERMANENT TSB GROUP 6.625% 30-06-29	106,212.21	0.01
100,000 EATON CAPITAL UN 3.625% 09-05-35	97,475.28	0.01	100,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	100,916.32	0.01
100,000 EATON CAPITAL UN 3.802% 21-05-36	98,185.45	0.01	100,000 SMURFIT KAPPA TREASURY ULC 1.0% 22-09-33	80,564.16	0.01
82,000 FRESENIUS FINANCE IRELAND 0.5% 01-10-28	76,207.73	0.01	100,000 SMURFIT KAPPA TREASURY ULC 3.489% 24-11-31	97,789.86	0.01
100,000 GRENKE FINANCE 3.875% 05-10-28	99,787.62	0.01	100,000 SMURFIT KAPPA TREASURY ULC 3.807% 27-11-36	95,864.94	0.01
100,000 GRENKE FINANCE 3.875% 09-01-31	97,852.83	0.01	100,000 VODAFONE INTL FINANCING DAC 2.75% 03-07-29	98,144.22	0.01
40,000 GRENKE FINANCE 5.125% 04-01-29	41,106.06	0.00	100,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	100,293.10	0.01
150,000 GRENKE FINANCE 5.25% 08-04-30	154,470.81	0.01	100,000 VODAFONE INTL FINANCING DAC 3.375% 01-08-33	96,534.78	0.01
52,000 GRENKE FINANCE 5.75% 06-07-29	54,581.23	0.00	100,000 VODAFONE INTL FINANCING DAC 3.375% 03-07-33	96,522.56	0.01
50,000 GRENKE FINANCE 7.875% 06-04-27	52,181.54	0.00	100,000 VODAFONE INTL FINANCING DAC 3.5% 27-04-35	95,808.22	0.01
100,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	97,631.47	0.01	100,000 VODAFONE INTL FINANCING DAC 3.875% 03-07-38	95,684.57	0.01
789,297 IRELAND GOVERNMENT BOND 0.0% 18-10-31	674,552.16	0.05	100,000 VODAFONE INTL FINANCING DAC 4.125% 27-04-41	95,255.56	0.01
742,838 IRELAND GOVERNMENT BOND 0.2% 15-05-27	723,929.87	0.06	100,000 ZURICH FINANCE IRELAND DESIGNATED 1.625% 17-06-39	75,595.25	0.01
704,000 IRELAND GOVERNMENT BOND 0.2% 18-10-30	626,807.72	0.05	100,000 ZURICH FINANCE IRELAND DESIGNATED 1.875% 17-09-50	91,604.95	0.01
430,000 IRELAND GOVERNMENT BOND 0.35% 18-10-32	363,895.65	0.03			
469,000 IRELAND GOVERNMENT BOND 0.4% 15-05-35	367,010.18	0.03	Israel	561,198.30	0.04
392,000 IRELAND GOVERNMENT BOND 0.55% 22-04-41	258,070.06	0.02	100,000 BANK LEUMI LE ISRAEL BM 3.197% 22-01-31	98,627.20	0.01
657,000 IRELAND GOVERNMENT BOND 0.9% 15-05-28	633,824.59	0.05	200,000 ISRAEL GOVERNMENT INTL BOND 0.625% 18-01-32	166,710.04	0.01
839,000 IRELAND GOVERNMENT BOND 1.1% 15-05-29	798,683.34	0.06	190,000 ISRAEL GOVERNMENT INTL BOND 1.5% 16-01-29	179,046.21	0.01
412,000 IRELAND GOVERNMENT BOND 1.3% 15-05-33	367,958.91	0.03	100,000 ISRAEL GOVERNMENT INTL BOND 2.375% 18-01-37	83,083.41	0.01
595,000 IRELAND GOVERNMENT BOND 1.35% 18-03-31	555,929.66	0.04	50,000 ISRAEL GOVERNMENT INTL BOND 2.5% 16-01-49	33,731.44	0.00
782,800 IRELAND GOVERNMENT BOND 1.5% 15-05-50	517,938.02	0.04			
650,000 IRELAND GOVERNMENT BOND 1.7% 15-05-37	553,021.93	0.04	Italy	159,177,756.83	12.72
951,547 IRELAND GOVERNMENT BOND 2.0% 18-02-45	747,341.97	0.06	100,000 ACEA 0.5% 06-04-29 EMTN	91,858.51	0.01
			100,000 ACEA 1.5% 08-06-27 EMTN	98,192.38	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ACEA 1.75% 23-05-28 EMTN	97,232.07	0.01	100,000 ICCREA BANCA 4.0% 08-11-27	101,534.54	0.01
100,000 AEROPORTI DI ROMA 1.625% 02-02-29	95,130.95	0.01	100,000 INTE 0.75% 16-03-28 EMTN	95,444.39	0.01
100,000 AEROPORTI DI ROMA 1.625% 08-06-27	98,299.12	0.01	100,000 INTE 1.125% 04-10-27	97,344.66	0.01
200,000 AEROPORTI DI ROMA 3.625% 15-06-32	196,166.59	0.02	100,000 INTE 1.125% 16-06-27	97,968.56	0.01
100,000 AEROPORTI DI ROMA 3.625% 17-02-34	96,525.50	0.01	100,000 INTE 1.25% 15-01-30 EMTN	93,515.78	0.01
100,000 ASS GENERALI 1.713% 30-06-32	87,486.31	0.01	200,000 INTE 1.75% 20-03-28 EMTN	194,051.64	0.02
100,000 ASS GENERALI 2.124% 01-10-30	93,193.63	0.01	100,000 INTE 3.625% 16-10-30 EMTN	100,489.67	0.01
150,000 ASS GENERALI 2.429% 14-07-31	139,385.93	0.01	100,000 INTE 3.625% 30-06-28	101,370.87	0.01
100,000 ASS GENERALI 3.212% 15-01-29	99,746.80	0.01	150,000 INTE 3.85% 16-09-32 EMTN	149,828.69	0.01
200,000 ASS GENERALI 4.135% 18-06-36	193,348.89	0.02	100,000 INTE 4.375% 29-08-27 EMTN	101,688.44	0.01
200,000 ASS GENERALI 4.1562% 03-01-35	195,941.02	0.02	150,000 INTE 4.75% 06-09-27 EMTN	153,332.79	0.01
200,000 ASS GENERALI 5.272% 12-09-33	211,858.94	0.02	200,000 INTE 4.875% 19-05-30 EMTN	210,327.65	0.02
200,000 ASS GENERALI 5.399% 20-04-33	212,957.20	0.02	150,000 INTE 5.0% 08-03-28 EMTN	152,425.73	0.01
100,000 ASS GENERALI 5.5% 27-10-47	102,168.79	0.01	215,000 INTE 5.125% 29-08-31 EMTN	230,502.03	0.02
100,000 ASTM 1.5% 25-01-30 EMTN	92,422.23	0.01	100,000 INTE 5.25% 13-01-30 EMTN	106,099.18	0.01
100,000 ASTM 1.625% 08-02-28 EMTN	96,999.17	0.01	200,000 INTE 6.184% 20-02-34 EMTN	211,815.79	0.02
100,000 ASTM 2.375% 25-11-33 EMTN	87,894.75	0.01	100,000 ISTITUTO PER IL CREDITO SPORTIVO 3.5% 29-01-30	99,783.20	0.01
100,000 ASTM 3.375% 16-02-32 EMTN	96,425.51	0.01	1,533,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,458,239.22	0.12
100,000 BANCO BPM 0.75% 15-03-27 EMTN	98,206.64	0.01	1,368,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	1,274,300.64	0.10
100,000 BANCO BPM 2.75% 25-02-32 EMTN	97,214.45	0.01	1,502,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	1,423,712.78	0.11
100,000 BANCO BPM 3.25% 28-05-31	100,005.45	0.01	1,943,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	1,688,402.15	0.13
100,000 BANCO BPM 3.375% 24-01-30 EMTN	100,759.52	0.01	2,314,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	2,064,174.73	0.16
100,000 BANCO BPM 3.75% 27-06-28 EMTN	101,568.65	0.01	1,484,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	1,092,615.14	0.09
100,000 BANCO BPM 4.625% 29-11-27 EMTN	102,003.86	0.01	1,768,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	1,528,352.94	0.12
150,000 BANCO BPM 6.0% 14-06-28 EMTN	154,418.28	0.01	1,632,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	1,487,248.30	0.12
100,000 BPER BANCA 0.625% 28-10-28	94,068.40	0.01	1,655,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	1,451,997.25	0.12
100,000 BPER BANCA 2.75% 21-05-30 EMTN	98,503.22	0.01	1,872,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,824,502.71	0.15
100,000 BPER BANCA 2.875% 22-07-29	99,211.29	0.01	1,591,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	1,566,755.83	0.13
100,000 BPER BANCA 3.25% 22-01-31 EMTN	99,834.21	0.01	1,764,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	1,649,087.33	0.13
100,000 BPER BANCA 4.0% 22-05-31 EMTN	101,157.33	0.01	1,404,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	1,126,991.21	0.09
100,000 BPER BANCA 4.125% 24-10-28	102,743.29	0.01	1,119,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	706,940.97	0.06
200,000 BPER BANCA 5.5% 26-09-28 EMTN	205,744.44	0.02	2,224,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	2,019,711.40	0.16
100,000 CASA ITALIA 0.375% 20-01-32	84,810.38	0.01	2,104,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	1,962,602.77	0.16
100,000 CASA ITALIA 1.0% 25-03-27 EMTN	98,227.78	0.01	1,555,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	906,086.47	0.07
100,000 CASA ITALIA 1.0% 30-09-31 EMTN	88,829.98	0.01	1,548,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	1,135,012.59	0.09
100,000 CASA ITALIA 3.25% 15-02-34	98,458.32	0.01	1,897,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,869,262.58	0.15
100,000 CASA ITALIA 3.5% 11-03-36 EMTN	99,181.20	0.01	1,893,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,875,974.38	0.15
100,000 CASA ITALIA 3.5% 15-01-30	101,391.82	0.01	1,450,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	1,436,525.12	0.11
100,000 CASA ITALIA 3.5% 15-07-33 EMTN	100,559.91	0.01	695,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	404,024.74	0.03
100,000 CREDITO EMILIANO 3.25% 18-04-29	100,279.38	0.01	760,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	487,216.23	0.04
150,000 ERG 0.5% 11-09-27 EMTN	144,365.81	0.01	1,711,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	1,701,911.51	0.14
100,000 FERROVIE DELLO STATO ITALIANE 0.375% 25-03-28	94,660.16	0.01	600,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	592,652.08	0.05
250,000 FERROVIE DELLO STATO ITALIANE 3.75% 14-04-27	251,564.42	0.02	1,525,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	1,313,346.37	0.10
100,000 ICCREA BANCA 2.625% 07-11-30	97,753.12	0.01	1,314,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	1,292,377.26	0.10
100,000 ICCREA BANCA 2.875% 02-03-33	96,865.10	0.01	850,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	835,931.81	0.07
100,000 ICCREA BANCA 3.25% 30-01-31	97,705.29	0.01	1,940,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	1,800,376.25	0.14
100,000 ICCREA BANCA 3.5% 04-03-32	100,913.01	0.01	1,405,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	987,235.02	0.08
100,000 ICCREA BANCA 3.5% 05-06-34	100,112.43	0.01	1,978,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	1,864,356.24	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,805,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	1,800,551.17	0.14	1,290,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	1,238,985.87	0.10
1,290,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	1,283,355.05	0.10	1,652,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	1,731,072.17	0.14
1,647,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	1,267,139.40	0.10	1,875,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	1,974,331.57	0.16
1,555,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	1,521,705.05	0.12	1,210,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	1,227,607.04	0.10
1,382,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	1,379,595.20	0.11	1,260,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	1,252,116.30	0.10
935,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	651,057.20	0.05	666,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	673,414.70	0.05
2,149,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	2,144,033.71	0.17	2,306,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	2,403,858.79	0.19
1,289,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	1,280,769.60	0.10	1,783,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	1,878,687.27	0.15
1,162,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	1,140,479.61	0.09	2,346,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	2,563,011.61	0.20
1,500,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	1,486,584.59	0.12	2,130,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	2,324,261.38	0.19
1,436,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	1,282,901.39	0.10	2,169,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	2,364,094.19	0.19
1,866,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	1,865,616.69	0.15	2,477,000 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	2,661,323.79	0.21
1,443,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	1,439,341.78	0.12	2,280,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	2,587,863.49	0.21
1,218,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	1,083,236.85	0.09	2,709,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	3,053,963.43	0.24
1,443,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	1,407,636.94	0.11	2,399,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	2,535,641.99	0.20
1,806,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	1,786,841.62	0.14	150,000 ITALY FLR 03-48 27/01A	159,829.89	0.01
1,366,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	1,266,760.94	0.10	100,000 MEOBANCABCA CREDITO FINANZ 0.75% 15-07-27	97,052.26	0.01
1,544,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	1,307,898.60	0.10	200,000 MEOBANCABCA CREDITO FINANZ 1.25% 24-11-29	187,574.92	0.01
1,686,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	1,666,063.10	0.13	100,000 MEOBANCABCA CREDITO FINANZ 2.375% 30-06-27	99,386.90	0.01
1,522,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	1,498,891.06	0.12	100,000 MEOBANCABCA CREDITO FINANZ 2.625% 05-08-30	97,926.60	0.01
1,861,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	1,806,300.53	0.14	200,000 MEOBANCABCA CREDITO FINANZ 4.375% 01-02-30	203,688.27	0.02
1,662,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	1,677,662.85	0.13	100,000 MEOBANCABCA CREDITO FINANZ 4.625% 07-02-29	101,861.84	0.01
1,543,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	1,559,132.00	0.12	100,000 MEOBANCABCA CREDITO FINANZ 4.75% 14-03-28	101,339.70	0.01
1,143,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	1,103,579.64	0.09	100,000 MONTE PASCHI 2.625% 22-01-30	98,034.60	0.01
1,621,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	1,402,874.64	0.11	100,000 MONTE PASCHI 2.75% 18-01-31	98,028.12	0.01
1,154,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	1,163,907.12	0.09	100,000 MONTE PASCHI 3.375% 16-07-30	100,807.21	0.01
1,639,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	1,650,000.67	0.13	100,000 MONTE PASCHI 3.625% 27-11-30	99,397.76	0.01
2,626,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	2,666,276.00	0.21	100,000 MONTE PASCHI 4.75% 15-03-29	101,905.96	0.01
1,593,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	1,609,490.62	0.13	100,000 NEXI 2.125% 30-04-29	94,732.00	0.01
1,685,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	1,652,509.80	0.13	100,000 NEXI 3.875% 21-05-31 EMTN	97,050.83	0.01
1,790,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	1,765,552.63	0.14	100,000 PIRELLI C 3.875% 02-07-29 EMTN	100,492.00	0.01
1,305,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	1,331,927.48	0.11	100,000 PIRELLI C 4.25% 18-01-28 EMTN	100,800.15	0.01
1,535,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	1,565,847.30	0.13	100,000 POSTE ITALIANE 3.0% 03-12-30	96,936.42	0.01
1,732,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	1,741,707.60	0.14	100,000 PRYSMIAN 3.625% 28-11-28 EMTN	100,035.20	0.01
1,572,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	1,587,459.35	0.13	100,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	90,962.93	0.01
1,467,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	1,343,622.66	0.11	100,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 25-09-30	87,509.29	0.01
1,381,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	1,328,240.45	0.11	100,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	94,794.21	0.01
2,096,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	2,150,889.60	0.17	100,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	97,834.78	0.01
1,199,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	1,156,367.78	0.09	100,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	97,905.17	0.01
2,795,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	2,819,968.22	0.23	100,000 TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	97,218.95	0.01
1,386,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	1,431,468.50	0.11	100,000 TERNA RETE ELETTRICA NAZIONALE 3.125% 17-02-32	97,409.06	0.01
1,240,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	1,262,056.38	0.10	100,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	99,974.97	0.01
1,182,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	1,222,368.77	0.10	100,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	100,681.02	0.01
1,144,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	1,149,907.13	0.09	100,000 TERNA RETE ELETTRICA NAZIONALE 3.875% 24-07-33	100,693.76	0.01
1,347,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	1,387,577.40	0.11	100,000 UNICREDIT 0.8% 05-07-29 EMTN	94,406.32	0.01
835,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	802,650.95	0.06	100,000 UNICREDIT 0.85% 19-01-31 EMTN	88,382.09	0.01
1,392,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	1,392,666.49	0.11	100,000 UNICREDIT 2.875% 15-07-30 EMTN	98,086.65	0.01
1,642,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	1,701,519.89	0.14	100,000 UNICREDIT 3.1% 10-06-31 EMTN	98,126.42	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
150,000 UNICREDIT 3.2% 22-09-31 EMTN	146,164.82	0.01	100,000 NTT FINANCE 0.342% 03-03-30	88,851.01	0.01
150,000 UNICREDIT 3.3% 16-07-29 EMTN	149,296.42	0.01	100,000 NTT FINANCE 0.399% 13-12-28	92,673.06	0.01
100,000 UNICREDIT 3.5% 31-07-30 EMTN	101,447.53	0.01	100,000 NTT FINANCE 2.906% 16-03-29	98,749.62	0.01
100,000 UNICREDIT 3.725% 10-06-35 EMTN	97,940.09	0.01	100,000 NTT FINANCE 3.224% 04-03-32	97,675.40	0.01
100,000 UNICREDIT 3.8% 15-01-36 EMTN	97,546.60	0.01	100,000 NTT FINANCE 3.359% 12-03-31	99,095.12	0.01
150,000 UNICREDIT 3.8% 16-01-33 EMTN	148,747.53	0.01	100,000 NTT FINANCE 3.619% 04-03-35	96,949.50	0.01
150,000 UNICREDIT 3.875% 11-06-28 EMTN	151,179.31	0.01	200,000 NTT FINANCE 3.678% 16-07-33	197,497.03	0.02
100,000 UNICREDIT 4.0% 05-03-34 EMTN	100,206.76	0.01	100,000 NTT FINANCE 3.906% 04-03-38	96,835.55	0.01
200,000 UNICREDIT 4.2% 11-06-34	200,267.71	0.02	200,000 NTT FINANCE 4.091% 16-07-37	198,309.40	0.02
150,000 UNICREDIT 4.45% 16-02-29 EMTN	152,558.13	0.01	100,000 ORIX 3.447% 22-10-31 EMTN	97,651.24	0.01
100,000 UNICREDIT 4.6% 14-02-30 EMTN	103,364.82	0.01	100,000 SUMITOMO MITSUI BANKING CORPORATION 0.409% 07-11-29	90,629.00	0.01
100,000 UNICREDIT 4.8% 17-01-29 EMTN	102,504.75	0.01	100,000 SUMITOMO MITSUI BANKING CORPORATION 2.875% 16-02-31	98,434.46	0.01
200,000 UNICREDIT 5.375% 16-04-34 EMTN	207,576.30	0.02	100,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	95,570.34	0.01
150,000 UNIPOL ASSICURAZIONI 3.875% 01-03-28	150,656.64	0.01	100,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	90,664.46	0.01
100,000 UNIPOL ASSICURAZIONI 4.9% 23-05-34	102,411.67	0.01	100,000 SUMITOMO MITSUI FINANCIAL GROUP 1.413% 14-06-27	98,020.00	0.01
200,000 UNIPOL ASSICURAZIONI SPA 3.5% 29-11-27	200,618.32	0.02	100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.573% 28-05-32	98,670.85	0.01
100,000 UNIPOL ASSICURAZIONI SPA 3.25% 23-09-30	100,178.53	0.01	100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.686% 06-10-36	96,306.54	0.01
Ivory coast	384,476.72	0.03	100,000 SUMITOMO TRUST AND BANKING 0.01% 15-10-27	95,352.75	0.01
100,000 AFRICAN DEVELOPMENT BANK ADB 0.5% 21-03-29	93,106.44	0.01	100,000 SUMITOMO TRUST AND BANKING 0.277% 25-10-28	92,799.10	0.01
100,000 AFRICAN DEVELOPMENT BANK ADB 0.875% 24-05-28	95,872.56	0.01	100,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	97,211.82	0.01
200,000 AFRICAN DEVELOPMENT BANK ADB 2.25% 14-09-29	195,497.72	0.02	100,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	92,604.28	0.01
Japan	5,532,456.63	0.44	100,000 TAKEDA PHARMACEUTICAL 1.375% 09-07-32	86,723.59	0.01
150,000 DEVELOPMENT BANK OF JAPAN 2.625% 11-09-28	148,490.65	0.01	100,000 TAKEDA PHARMACEUTICAL 2.0% 09-07-40	75,005.27	0.01
150,000 DEVELOPMENT BANK OF JAPAN 3.125% 13-04-28	150,375.42	0.01	150,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	146,238.49	0.01
100,000 EAST JAPAN RAILWAY 1.85% 13-04-33	89,345.41	0.01	Latvia	1,305,175.27	0.10
100,000 EAST JAPAN RAILWAY 3.245% 08-09-30	99,613.24	0.01	100,000 LATVIA GOVERNMENT INTL BOND 0.0% 17-03-31	85,270.94	0.01
100,000 EAST JAPAN RAILWAY 3.533% 04-09-36	96,422.59	0.01	200,000 LATVIA GOVERNMENT INTL BOND 0.0% 24-01-29	183,934.36	0.01
100,000 EAST JAPAN RAILWAY 3.727% 02-09-37	97,182.89	0.01	100,000 LATVIA GOVERNMENT INTL BOND 1.375% 16-05-36	79,749.57	0.01
100,000 EAST JAPAN RAILWAY 4.11% 22-02-43	95,623.09	0.01	100,000 LATVIA GOVERNMENT INTL BOND 2.25% 15-02-47	73,838.09	0.01
250,000 EAST JAPAN RAILWAY 4.389% 05-09-43	247,346.33	0.02	100,000 LATVIA GOVERNMENT INTL BOND 2.875% 21-05-30	98,721.79	0.01
200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.197% 10-06-31	196,831.85	0.02	240,000 LATVIA GOVERNMENT INTL BOND 3.0% 24-01-32	235,103.93	0.02
200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.556% 05-09-32	197,995.75	0.02	90,000 LATVIA GOVERNMENT INTL BOND 3.5% 02-10-35	87,559.26	0.01
150,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	139,811.59	0.01	256,000 LATVIA GOVERNMENT INTL BOND 3.5% 17-01-28	258,253.06	0.02
100,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	87,994.00	0.01	50,000 LATVIA GOVERNMENT INTL BOND 3.875% 22-05-29	51,174.55	0.00
100,000 MIZUHO FINANCIAL GROUP 0.797% 15-04-30	89,664.70	0.01	150,000 LATVIA GOVERNMENT INTL BOND 3.875% 25-03-27	151,569.72	0.01
100,000 MIZUHO FINANCIAL GROUP 1.598% 10-04-28	96,603.13	0.01	Liechtenstein	183,239.79	0.01
100,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	98,648.67	0.01	100,000 SWISS LIFE FINANCE I 0.5% 15-09-31	84,033.21	0.01
100,000 MIZUHO FINANCIAL GROUP 2.096% 08-04-32	90,923.24	0.01	100,000 SWISS LIFE FINANCE I 3.25% 31-08-29	99,206.58	0.01
100,000 MIZUHO FINANCIAL GROUP 3.21% 16-05-32	97,200.21	0.01	Lithuania	1,519,922.70	0.12
100,000 MIZUHO FINANCIAL GROUP 3.295% 13-05-33	96,772.40	0.01	4,000 LITHUANIA GOVERNMENT INTL BOND 0.5% 19-06-29	3,692.16	0.00
100,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	99,636.47	0.01	182,000 LITHUANIA GOVERNMENT INTL BOND 0.5% 28-07-50	77,977.08	0.01
100,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	100,481.06	0.01	187,000 LITHUANIA GOVERNMENT INTL BOND 0.75% 06-05-30	170,005.23	0.01
100,000 MIZUHO FINANCIAL GROUP 3.688% 26-08-35	96,483.52	0.01	31,000 LITHUANIA GOVERNMENT INTL BOND 0.75% 15-07-51	14,167.14	0.00
100,000 MIZUHO FINANCIAL GROUP 3.767% 27-08-34	98,201.99	0.01	106,000 LITHUANIA GOVERNMENT INTL BOND 0.95% 26-05-27	103,781.90	0.01
100,000 MIZUHO FINANCIAL GROUP 3.98% 21-05-34	99,837.39	0.01	83,000 LITHUANIA GOVERNMENT INTL BOND 1.625% 19-06-49	49,451.65	0.00
100,000 MIZUHO FINANCIAL GROUP 4.416% 20-05-33	102,730.18	0.01	68,000 LITHUANIA GOVERNMENT INTL BOND 2.1% 26-05-47	46,065.90	0.00
100,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	103,867.16	0.01	46,000 LITHUANIA GOVERNMENT INTL BOND 2.125% 22-10-35	39,880.59	0.00
100,000 NIPPON LIFE INSURANCE COMPANY 4.165% 02-09-55	95,855.82	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
73,000 LITHUANIA GOVERNMENT INTL BOND 2.875% 28-01-30	72,259.66	0.01	145,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 13-09-47	85,473.64	0.01
100,000 LITHUANIA GOVERNMENT INTL BOND 3.0% 22-01-31	98,784.20	0.01	400,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 14-01-28	387,050.78	0.03
200,000 LITHUANIA GOVERNMENT INTL BOND 3.5% 03-07-31	201,312.51	0.02	25,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.95% 15-09-37	19,272.58	0.00
200,000 LITHUANIA GOVERNMENT INTL BOND 3.5% 13-02-34	197,155.82	0.02	300,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-03-31	273,449.30	0.02
90,000 LITHUANIA GOVERNMENT INTL BOND 3.625% 10-03-36	87,919.81	0.01	395,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-04-32	351,700.97	0.03
100,000 LITHUANIA GOVERNMENT INTL BOND 3.625% 28-01-40	94,132.94	0.01	95,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-11-42	63,902.82	0.01
160,000 LITHUANIA GOVERNMENT INTL BOND 3.875% 14-06-33	162,626.48	0.01	606,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 13-04-33	532,128.09	0.04
50,000 LITHUANIA GOVERNMENT INTL BOND 4.125% 22-01-41	48,889.61	0.00	300,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 15-09-36	242,075.28	0.02
53,000 LITHUANIA GOVERNMENT INTL BOND 4.25% 10-09-45	51,820.02	0.00	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 15-11-32	88,685.04	0.01
Luxembourg	48,138,453.43	3.85	525,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-06-32	480,445.86	0.04
200,000 ACEF HOLDING SCA 0.75% 14-06-28	187,350.56	0.01	82,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-11-47	55,195.26	0.00
100,000 ACEF HOLDING SCA 1.25% 26-04-30	88,860.07	0.01	407,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 16-10-48	268,041.33	0.02
100,000 AROUNDTOWN 0.375% 15-04-27	97,044.10	0.01	282,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 1.75% 15-09-45	207,235.96	0.02
100,000 AROUNDTOWN 1.45% 09-07-28 EMTN	95,037.68	0.01	487,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-08-28	481,358.97	0.04
100,000 AROUNDTOWN 1.625% 31-01-28	96,441.14	0.01	380,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-12-29	372,211.46	0.03
100,000 AROUNDTOWN 3.25% 02-01-31 EMTN	94,235.72	0.01	300,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 15-03-30	293,565.58	0.02
200,000 AROUNDTOWN 3.5% 13-05-30 EMTN	191,732.90	0.02	581,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.375% 15-05-30	570,448.08	0.05
100,000 AROUNDTOWN 4.8% 16-07-29 EMTN	102,606.23	0.01	372,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 14-05-32	361,217.52	0.03
280,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 09-09-30	246,963.04	0.02	490,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 17-02-31	480,568.43	0.04
550,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 14-01-31	479,580.67	0.04	410,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 04-09-34	393,422.10	0.03
130,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 15-05-28	122,796.60	0.01	340,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 15-03-34	327,738.38	0.03
150,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 15-11-27	143,625.51	0.01	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 15-03-35	95,353.27	0.01
470,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 17-06-27	455,383.01	0.04	460,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 16-06-31	452,794.51	0.04
250,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-03-28	236,755.18	0.02	100,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 13-09-30	99,393.77	0.01
310,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-09-28	289,491.97	0.02	184,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 15-03-40	167,871.63	0.01
150,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.01% 15-05-41	87,659.36	0.01	510,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 16-01-34	496,511.52	0.04
17,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.01% 15-11-30	14,900.40	0.00	470,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 17-07-29	468,970.15	0.04
200,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.01% 15-11-35	146,925.23	0.01	489,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 28-07-28	488,814.13	0.04
300,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 13-10-34	231,506.91	0.02	500,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 30-07-30	497,838.19	0.04
125,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 15-11-29	113,221.73	0.01	568,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 12-01-33	561,318.91	0.04
450,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 16-01-30	405,427.76	0.03	407,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-01-35	396,931.00	0.03
75,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 27-01-51	30,337.82	0.00	460,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-10-31	457,280.82	0.04
350,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.125% 20-06-29	321,421.61	0.03	400,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 18-06-35	388,471.68	0.03
400,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.2% 17-03-36	295,911.65	0.02	650,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 14-01-36	633,724.80	0.05
300,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 14-09-29	275,135.04	0.02	470,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 14-10-33	466,491.09	0.04
50,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 15-06-40	31,590.40	0.00			
350,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 20-01-32	299,410.35	0.02			
300,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.375% 15-09-27	290,143.07	0.02			
392,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.5% 13-11-37	284,431.62	0.02			
550,000 BANQUE EUROPEAN D INVESTISSEMENT BEI 0.625% 22-01-29	518,152.75	0.04			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
320,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-02-39	306,180.43	0.02	350,000	EUROPEAN FINL STABILITY FACIL 2.5% 03-03-31	341,623.05	0.03
450,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-07-33	446,905.02	0.04	350,000	EUROPEAN FINL STABILITY FACIL 2.5% 11-11-30	342,731.36	0.03
410,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-11-28	412,267.91	0.03	350,000	EUROPEAN FINL STABILITY FACIL 2.5% 15-12-27	348,293.75	0.03
350,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.125% 15-05-37	342,638.57	0.03	250,000	EUROPEAN FINL STABILITY FACIL 2.5% 27-07-28	248,208.31	0.02
490,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.5% 15-04-27	494,325.55	0.04	480,000	EUROPEAN FINL STABILITY FACIL 2.625% 07-05-30	473,935.76	0.04
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.625% 14-03-42	99,311.95	0.01	473,000	EUROPEAN FINL STABILITY FACIL 2.625% 16-07-29	469,134.99	0.04
610,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-04-30	636,382.72	0.05	150,000	EUROPEAN FINL STABILITY FACIL 2.75% 03-12-29	149,300.08	0.01
550,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-10-37	581,091.73	0.05	280,000	EUROPEAN FINL STABILITY FACIL 2.75% 27-09-32	273,472.63	0.02
100,000	BECTON DICKINSON EURO FINANCE SARL 1.213% 12-02-36	76,166.52	0.01	480,000	EUROPEAN FINL STABILITY FACIL 2.875% 13-02-34	467,885.14	0.04
350,000	BECTON DICKINSON EURO FINANCE SARL 1.336% 13-08-41	226,295.21	0.02	367,000	EUROPEAN FINL STABILITY FACIL 2.875% 16-02-33	360,639.43	0.03
100,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	99,817.12	0.01	420,000	EUROPEAN FINL STABILITY FACIL 2.875% 28-05-31	416,902.10	0.03
100,000	BECTON DICKINSON EURO FINANCE SARL 4.029% 07-06-36	98,535.00	0.01	525,000	EUROPEAN FINL STABILITY FACIL 2.875% 29-01-35	506,750.29	0.04
100,000	DH EUROPE FINANCE II SARL 0.45% 18-03-28	94,846.34	0.01	331,000	EUROPEAN FINL STABILITY FACIL 3.0% 04-09-34	324,209.26	0.03
300,000	DH EUROPE FINANCE II SARL 0.75% 18-09-31	259,001.23	0.02	299,000	EUROPEAN FINL STABILITY FACIL 3.0% 10-07-30	299,411.11	0.02
100,000	DH EUROPE FINANCE II SARL 1.35% 18-09-39	71,479.67	0.01	380,000	EUROPEAN FINL STABILITY FACIL 3.0% 15-12-28	381,503.69	0.03
100,000	DH EUROPE FINANCE SARL 1.2% 30-06-27	97,937.11	0.01	510,000	EUROPEAN FINL STABILITY FACIL 3.125% 01-02-36	496,825.15	0.04
100,000	EUROFINS SCIENTIFIC SE 0.875% 19-05-31	86,353.05	0.01	340,000	EUROPEAN FINL STABILITY FACIL 3.375% 03-04-37	338,125.51	0.03
100,000	EUROFINS SCIENTIFIC SE 3.875% 05-02-33	97,963.18	0.01	397,000	EUROPEAN FINL STABILITY FACIL 3.375% 30-08-38	392,055.95	0.03
100,000	EUROFINS SCIENTIFIC SE 4.0% 06-07-29	101,082.33	0.01	340,000	EUROPEAN FINL STABILITY FACIL 3.5% 11-04-29	345,970.64	0.03
484,000	EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	464,096.97	0.04	195,000	EUROPEAN FINL STABILITY FACIL 3.875% 30-03-32	203,075.77	0.02
470,000	EUROPEAN FINL STABILITY FACIL 0.0% 20-01-31	407,798.79	0.03	150,000	EUROPEAN STABILITY MECHANISM 0.01% 04-03-30	134,483.88	0.01
550,000	EUROPEAN FINL STABILITY FACIL 0.05% 17-10-29	497,692.67	0.04	200,000	EUROPEAN STABILITY MECHANISM 0.01% 15-10-31	170,715.70	0.01
230,000	EUROPEAN FINL STABILITY FACIL 0.05% 18-01-52	91,569.78	0.01	350,000	EUROPEAN STABILITY MECHANISM 0.5% 05-03-29	327,994.58	0.03
350,000	EUROPEAN FINL STABILITY FACIL 0.125% 18-03-30	313,555.01	0.03	540,000	EUROPEAN STABILITY MECHANISM 0.75% 05-09-28	514,547.99	0.04
220,000	EUROPEAN FINL STABILITY FACIL 0.7% 17-01-53	107,790.08	0.01	150,000	EUROPEAN STABILITY MECHANISM 0.875% 18-07-42	101,093.99	0.01
380,000	EUROPEAN FINL STABILITY FACIL 0.7% 20-01-50	200,119.75	0.02	460,000	EUROPEAN STABILITY MECHANISM 1.0% 23-06-27	450,932.73	0.04
600,000	EUROPEAN FINL STABILITY FACIL 0.75% 03-05-27	587,780.36	0.05	400,000	EUROPEAN STABILITY MECHANISM 1.125% 03-05-32	360,025.20	0.03
300,000	EUROPEAN FINL STABILITY FACIL 0.875% 05-09-28	286,474.72	0.02	100,000	EUROPEAN STABILITY MECHANISM 1.2% 23-05-33	88,286.65	0.01
430,000	EUROPEAN FINL STABILITY FACIL 0.875% 10-04-35	348,154.63	0.03	350,000	EUROPEAN STABILITY MECHANISM 1.625% 17-11-36	296,169.87	0.02
425,000	EUROPEAN FINL STABILITY FACIL 0.875% 26-07-27	414,969.08	0.03	310,000	EUROPEAN STABILITY MECHANISM 1.75% 20-10-45	229,550.98	0.02
410,000	EUROPEAN FINL STABILITY FACIL 0.95% 14-02-28	396,298.03	0.03	470,000	EUROPEAN STABILITY MECHANISM 1.8% 02-11-46	344,574.39	0.03
420,000	EUROPEAN FINL STABILITY FACIL 1.2% 17-02-45	276,852.61	0.02	280,000	EUROPEAN STABILITY MECHANISM 1.85% 01-12-55	189,418.76	0.02
540,000	EUROPEAN FINL STABILITY FACIL 1.25% 24-05-33	474,357.15	0.04	190,000	EUROPEAN STABILITY MECHANISM 2.125% 17-11-28	186,780.97	0.01
410,000	EUROPEAN FINL STABILITY FACIL 1.375% 31-05-47	271,569.37	0.02	170,000	EUROPEAN STABILITY MECHANISM 2.375% 30-09-27	169,057.62	0.01
419,000	EUROPEAN FINL STABILITY FACIL 1.45% 05-09-40	316,738.13	0.03	190,000	EUROPEAN STABILITY MECHANISM 2.625% 18-09-29	188,718.15	0.02
510,000	EUROPEAN FINL STABILITY FACIL 1.7% 13-02-43	380,923.47	0.03	210,000	EUROPEAN STABILITY MECHANISM 2.75% 15-09-34	203,627.88	0.02
300,000	EUROPEAN FINL STABILITY FACIL 1.75% 17-07-53	198,825.32	0.02	290,000	EUROPEAN STABILITY MECHANISM 2.75% 26-02-35	279,761.43	0.02
500,000	EUROPEAN FINL STABILITY FACIL 1.8% 10-07-48	353,007.76	0.03	232,000	EUROPEAN STABILITY MECHANISM 3.0% 15-03-28	233,057.15	0.02
230,000	EUROPEAN FINL STABILITY FACIL 2.0% 28-02-56	158,250.81	0.01	290,000	EUROPEAN STABILITY MECHANISM 3.0% 23-08-33	288,161.45	0.02
347,000	EUROPEAN FINL STABILITY FACIL 2.35% 29-07-44	283,663.38	0.02	250,000	EUROPEAN STABILITY MECHANISM 3.0% 25-02-36	243,467.95	0.02
300,000	EUROPEAN FINL STABILITY FACIL 2.375% 02-02-29	296,019.05	0.02	100,000	GELF BOND ISSUER I 3.625% 27-11-31	97,440.10	0.01
315,000	EUROPEAN FINL STABILITY FACIL 2.375% 11-04-28	312,378.47	0.02	300,000	GRAND CITY PROPERTIES 0.125% 11-01-28	280,606.32	0.02
350,000	EUROPEAN FINL STABILITY FACIL 2.375% 21-06-32	335,465.42	0.03	100,000	GRAND CITY PROPERTIES 4.375% 09-01-30	100,561.04	0.01
				150,000	HIGHLAND HOLDINGS SARL 2.875% 19-11-27	148,908.72	0.01
				100,000	JOHN DEERE BANK 3.3% 15-10-29	99,242.34	0.01
				100,000	JOHN DEERE CASH MANAGEMENT 1.65% 13-06-39	75,706.31	0.01
				100,000	JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	97,036.51	0.01
				100,000	JOHN DEERE CASH MANAGEMENT 2.2% 02-04-32	92,894.71	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
60,000 LUXEMBOURG GOVERNMENT BOND 3.125% 24-03-36	59,321.23	0.00	100,000 VIRIDIUM GROUP SARL 4.375% 16-11-35	92,626.69	0.01
50,000 LUXEMBOURG GRAND DUCHY OF 2.625% 23-10-34	48,147.54	0.00	Mexico	194,979.24	0.02
50,000 LUXEMBOURG GRAND DUCHY OF 2.875% 01-03-34	49,291.97	0.00	100,000 AMERICA MOVIL 0.75% 26-06-27	97,238.36	0.01
100,000 LUXEMBOURG GRAND DUCHY OF 2.9% 17-09-35	97,564.74	0.01	100,000 AMERICA MOVIL 2.125% 10-03-28	97,740.88	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	92,649.12	0.01	Netherlands	75,847,549.50	6.06
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15-10-32	83,252.57	0.01	100,000 ABB FINANCE 0.0% 19-01-30 EMTN	88,198.70	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.0% 02-07-31	87,801.89	0.01	100,000 ABB FINANCE 3.375% 15-01-34	97,788.83	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15-10-40	67,965.66	0.01	100,000 ABB FINANCE 3.375% 16-01-31	99,659.51	0.01
150,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.5% 02-07-39	109,008.81	0.01	100,000 ABN AMRO BANK 1.375 19-34 10/01A	87,394.21	0.01
200,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07-03-31	182,646.12	0.01	100,000 ABN AMRO BK 0.375% 14-01-35	77,908.89	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15-10-50	56,835.52	0.00	100,000 ABN AMRO BK 0.4% 17-09-41 EMTN	60,793.21	0.00
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	59,977.13	0.00	100,000 ABN AMRO BK 0.5% 23-09-29 EMTN	90,276.39	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07-03-39	80,775.32	0.01	100,000 ABN AMRO BK 1.0% 02-06-33	81,703.51	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	99,163.05	0.01	200,000 ABN AMRO BK 1.0% 13-04-31 EMTN	181,075.82	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15-10-31	97,783.01	0.01	200,000 ABN AMRO BK 1.125% 12-01-32	179,287.59	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15-10-34	96,442.01	0.01	100,000 ABN AMRO BK 1.125% 23-04-39	73,953.37	0.01
200,000 MOHAWK CAPITAL FINANCE 1.75% 12-06-27	196,014.53	0.02	100,000 ABN AMRO BK 1.25% 10-01-33	88,399.79	0.01
52,000 NESTLE FIN 0.0% 03-03-33 EMTN	41,248.41	0.00	300,000 ABN AMRO BK 1.375% 12-01-37	243,823.71	0.02
90,000 NESTLE FIN 0.125% 12-11-27	86,086.08	0.01	100,000 ABN AMRO BK 1.45% 12-04-38	79,385.62	0.01
25,000 NESTLE FIN 0.375% 03-12-40	15,132.77	0.00	300,000 ABN AMRO BK 1.5% 30-09-30	281,009.28	0.02
103,000 NESTLE FIN 0.375% 12-05-32	86,578.89	0.01	100,000 ABN AMRO BK 2.375% 01-06-27	99,247.67	0.01
75,000 NESTLE FIN 0.625% 14-02-34	60,224.43	0.00	200,000 ABN AMRO BK 2.375% 07-04-28	197,939.24	0.02
70,000 NESTLE FIN 1.25% 29-03-31 EMTN	63,923.49	0.01	200,000 ABN AMRO BK 2.5% 02-10-29 EMTN	196,892.49	0.02
75,000 NESTLE FIN 1.5% 01-04-30 EMTN	70,695.53	0.01	100,000 ABN AMRO BK 2.625% 16-01-29	98,321.63	0.01
100,000 NESTLE FIN 1.5% 29-03-35 EMTN	83,671.95	0.01	200,000 ABN AMRO BK 2.625% 30-08-27	199,328.46	0.02
113,000 NESTLE FIN 1.75% 02-11-37 EMTN	90,853.04	0.01	100,000 ABN AMRO BK 2.75% 04-06-29	98,547.57	0.01
30,000 NESTLE FIN 2.625% 28-10-30	29,445.70	0.00	100,000 ABN AMRO BK 3.0% 01-06-32 EMTN	95,847.63	0.01
180,000 NESTLE FIN 2.875% 14-01-32	175,837.46	0.01	100,000 ABN AMRO BK 3.0% 22-09-32 EMTN	96,455.10	0.01
123,000 NESTLE FIN 3.0% 23-01-31 EMTN	121,986.41	0.01	100,000 ABN AMRO BK 3.0% 25-02-31 EMTN	98,010.69	0.01
60,000 NESTLE FIN 3.0% 23-09-33 EMTN	58,392.13	0.00	100,000 ABN AMRO BK 3.75% 16-01-36	96,737.10	0.01
70,000 NESTLE FIN 3.125% 28-10-36	65,782.25	0.01	100,000 ABN AMRO BK 3.875% 15-01-32	100,150.91	0.01
100,000 NESTLE FIN 3.25% 15-01-31 EMTN	100,624.10	0.01	100,000 ABN AMRO BK 4.0% 16-01-28 EMTN	101,239.25	0.01
100,000 NESTLE FIN 3.25% 23-01-37 EMTN	94,899.68	0.01	100,000 ABN AMRO BK 4.25% 21-02-30	102,407.58	0.01
153,000 NESTLE FIN 3.5% 13-12-27 EMTN	154,305.28	0.01	100,000 ABN AMRO BK 4.375% 16-07-36	99,824.05	0.01
50,000 NESTLE FIN 3.5% 14-01-45 EMTN	45,826.53	0.00	100,000 ABN AMRO BK 4.375% 20-10-28	102,160.69	0.01
70,000 NESTLE FIN 3.5% 17-01-30 EMTN	71,148.83	0.01	100,000 ABN AMRO BK 4.5% 21-11-34	103,634.14	0.01
50,000 NESTLE FIN 3.5% 23-09-38 EMTN	48,070.80	0.00	100,000 ABN AMRO BK 5.125% 22-02-33	101,915.97	0.01
100,000 NESTLE FIN 3.75% 13-03-33 EMTN	101,983.87	0.01	100,000 ABN AMRO BK 5.5% 21-09-33 EMTN	102,988.69	0.01
110,000 NESTLE FIN 3.75% 14-11-35	110,491.48	0.01	100,000 ACHMEA BANK NV 2.5% 06-05-28	98,449.76	0.01
100,000 NORDDEUTSCHE LANDESBANK LUXEMBOURG 0.01% 10-06-27	96,608.15	0.01	100,000 ACHMEA BANK NV 2.5% 25-06-30	97,705.17	0.01
200,000 NOVARTIS FINANCE 0.0% 23-09-28	185,032.43	0.01	100,000 ACHMEA BANK NV 2.625% 15-10-27	99,594.85	0.01
100,000 NOVARTIS FINANCE 1.375% 14-08-30	92,557.74	0.01	100,000 ACHMEA BANK NV 2.75% 15-09-32	97,311.43	0.01
100,000 SEGRO CAPITAL SARL 0.5% 22-09-31	83,527.96	0.01	100,000 ACHMEA BANK NV 2.875% 02-12-33	97,198.32	0.01
100,000 SHURGARD LUXEMBOURG SARL 4.0% 27-05-35	95,472.79	0.01	100,000 ACHMEA BANK NV 3.0% 07-02-34	98,034.09	0.01
100,000 SIG COMBIBLOC PURCHASECO SARL 3.75% 19-03-30	98,741.76	0.01	100,000 ACHMEA BV 1.5% 26-05-27 EMTN	98,499.60	0.01
100,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	98,480.75	0.01	100,000 ACHMEA BV 6.75% 26-12-43 EMTN	112,236.02	0.01
100,000 TYCO ELECTRONICS GROUP 3.25% 31-01-33	96,714.06	0.01	200,000 ADECCO INTL FINANCIAL 3.4% 08-10-32	193,792.64	0.02
			100,000 AGCO INTL HOLDINGS BV 0.8% 06-10-28	92,718.21	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 AKZO NOBEL NV 1.625% 14-04-30	92,196.41	0.01	250,000 BNG BANK NV 0.0% 20-01-31 EMTN	216,616.89	0.02
100,000 AKZO NOBEL NV 2.0% 28-03-32	89,059.59	0.01	300,000 BNG BANK NV 0.0% 31-08-28 EMTN	280,375.88	0.02
100,000 AKZO NOBEL NV 3.75% 16-09-34	95,565.53	0.01	100,000 BNG BANK NV 0.05% 20-11-29	90,301.89	0.01
100,000 AKZO NOBEL NV 4.0% 31-03-35	96,534.29	0.01	367,000 BNG BANK NV 0.1% 15-01-30	330,234.76	0.03
200,000 AKZO NOBEL NV 4.625% 25-03-36	199,384.82	0.02	200,000 BNG BANK NV 0.125% 09-07-35	149,226.91	0.01
100,000 ALCON FINANCE BV 2.375% 31-05-28	97,612.43	0.01	100,000 BNG BANK NV 0.125% 19-04-33	81,065.72	0.01
100,000 ALLIANZ FIN II 0.5% 14-01-31	88,134.69	0.01	200,000 BNG BANK NV 0.25% 12-01-32	170,376.00	0.01
100,000 ALLIANZ FIN II 1.5% 15-01-30	94,056.12	0.01	200,000 BNG BANK NV 0.25% 22-11-36	144,167.50	0.01
200,000 ALLIANZ FIN II 3.0% 13-03-28	200,126.51	0.02	250,000 BNG BANK NV 0.625% 19-06-27	244,017.58	0.02
100,000 AMERICA MOVIL BV 3.0% 30-09-30	97,873.11	0.01	200,000 BNG BANK NV 0.75% 11-01-28	192,957.29	0.02
100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	96,442.11	0.01	300,000 BNG BANK NV 0.75% 24-01-29	283,062.48	0.02
150,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	146,128.52	0.01	100,000 BNG BANK NV 0.805% 28-06-49	53,205.57	0.00
100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.25% 08-03-34	95,903.58	0.01	200,000 BNG BANK NV 0.875% 17-10-35	160,208.43	0.01
100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	99,888.13	0.01	200,000 BNG BANK NV 0.875% 24-10-36	155,214.61	0.01
100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08-03-32	99,020.39	0.01	100,000 BNG BANK NV 1.25% 30-03-37	80,158.21	0.01
100,000 ASML HOLDING NV 0.25% 25-02-30	88,798.25	0.01	100,000 BNG BANK NV 1.375% 21-10-30	93,192.52	0.01
100,000 ASML HOLDING NV 0.625% 07-05-29	92,256.01	0.01	200,000 BNG BANK NV 1.5% 15-07-39 EMTN	155,505.31	0.01
100,000 ASML HOLDING NV 1.625% 28-05-27	98,531.46	0.01	200,000 BNG BANK NV 1.5% 29-03-38 EMTN	160,678.71	0.01
100,000 ASN BANK NV 0.375% 03-03-28	94,413.94	0.01	200,000 BNG BANK NV 1.875% 13-07-32	185,894.10	0.01
100,000 ASN BANK NV 3.0% 26-03-31	99,080.58	0.01	200,000 BNG BANK NV 2.5% 21-05-30 EMTN	196,473.78	0.02
100,000 ASN BANK NV 3.375% 27-10-32	96,898.91	0.01	300,000 BNG BANK NV 2.75% 04-10-27	299,878.58	0.02
200,000 ASN BANK NV 3.625% 21-10-31	196,951.20	0.02	200,000 BNG BANK NV 2.75% 05-04-29	199,153.84	0.02
200,000 ASN BANK NV 4.125% 27-11-35	196,006.61	0.02	200,000 BNG BANK NV 2.75% 11-01-34	193,668.32	0.02
150,000 ASR NEDERLAND NV 3.625% 12-12-28	150,136.59	0.01	200,000 BNG BANK NV 2.75% 28-08-34	192,442.58	0.02
100,000 ASR NEDERLAND NV 7.0% 07-12-43	114,988.23	0.01	100,000 BNG BANK NV 2.875% 11-06-31	99,230.76	0.01
200,000 ATHORA NETHERLANDS NV 5.375% 31-08-32	202,732.48	0.02	200,000 BNG BANK NV 2.875% 26-02-35	192,987.30	0.02
10,000 BMW FIN 0.2% 11-01-33 EMTN	8,044.36	0.00	200,000 BNG BANK NV 3.0% 11-01-33 EMTN	198,129.66	0.02
100,000 BMW FIN 1.0% 22-05-28 EMTN	95,266.92	0.01	168,000 BNG BANK NV 3.0% 23-02-28 EMTN	168,551.94	0.01
50,000 BMW FIN 1.125% 10-01-28 EMTN	48,170.03	0.00	210,000 BNG BANK NV 3.0% 23-04-30 EMTN	210,439.80	0.02
163,000 BMW FIN 1.5% 06-02-29 EMTN	155,216.73	0.01	100,000 BNG BANK NV 3.25% 29-08-33	100,450.62	0.01
110,000 BMW FIN 2.625% 20-05-28 EMTN	108,568.64	0.01	100,000 BNG BANK NV 3.375% 02-04-40	96,545.34	0.01
120,000 BMW FIN 2.625% 27-01-29 EMTN	117,738.82	0.01	100,000 BNG BANK NV 3.5% 27-09-38 EMTN	98,999.76	0.01
80,000 BMW FIN 3.25% 20-05-31 EMTN	78,814.00	0.01	100,000 BNI FINANCE BV 3.875% 01-12-30	100,992.49	0.01
100,000 BMW FIN 3.25% 27-01-32 EMTN	97,650.50	0.01	100,000 COCA COLA HBC FINANCE BV 0.625% 21-11-29	90,305.41	0.01
70,000 BMW FIN 3.625% 22-05-35 EMTN	68,319.96	0.01	100,000 COCA COLA HBC FINANCE BV 1.0% 14-05-27	97,834.10	0.01
110,000 BMW FIN 3.75% 20-11-34 EMTN	108,902.78	0.01	100,000 COCA COLA HBC FINANCE BV 1.625% 14-05-31	90,281.37	0.01
170,000 BMW FIN 3.75% 27-01-36 EMTN	165,666.80	0.01	100,000 COCA COLA HBC FINANCE BV 3.375% 27-02-28	100,257.74	0.01
50,000 BMW FIN 3.875% 04-10-28 EMTN	50,695.70	0.00	100,000 COOPERATIEVE RABOBANK UA 0.0% 21-06-27	96,656.02	0.01
100,000 BMW FIN 4.125% 04-10-33 EMTN	101,442.79	0.01	200,000 COOPERATIEVE RABOBANK UA 0.01% 02-07-30	176,433.43	0.01
150,000 BMW INTL INVESTMENT 3.0% 27-08-27	149,913.63	0.01	200,000 COOPERATIEVE RABOBANK UA 0.125% 01-12-31	169,721.24	0.01
100,000 BMW INTL INVESTMENT 3.125% 22-07-29	99,161.55	0.01	100,000 COOPERATIEVE RABOBANK UA 0.625% 25-02-33	81,349.06	0.01
110,000 BMW INTL INVESTMENT 3.125% 27-08-30	108,247.10	0.01	100,000 COOPERATIEVE RABOBANK UA 0.75% 02-03-32	87,498.04	0.01
90,000 BMW INTL INVESTMENT 3.25% 17-11-28	89,986.09	0.01	100,000 COOPERATIEVE RABOBANK UA 0.75% 21-06-39	70,054.26	0.01
85,000 BMW INTL INVESTMENT 3.375% 27-08-34	81,653.47	0.01	200,000 COOPERATIEVE RABOBANK UA 0.875% 01-02-29	188,965.78	0.02
80,000 BMW INTL INVESTMENT 3.5% 17-11-32	78,678.78	0.01	100,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	97,618.74	0.01
70,000 BMW INTL INVESTMENT 3.5% 22-01-33	68,857.92	0.01	100,000 COOPERATIEVE RABOBANK UA 0.875% 08-02-28	96,396.41	0.01
			100,000 COOPERATIEVE RABOBANK UA 1.125% 07-05-31	88,360.59	0.01
			100,000 COOPERATIEVE RABOBANK UA 1.25% 31-05-32	89,711.63	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 COOPERATIEVE RABOBANK UA 1.5% 26-04-38	79,956.27	0.01	100,000 HM FINANCE BV 4.875% 25-10-31	105,038.19	0.01
100,000 COOPERATIEVE RABOBANK UA 2.875% 19-01-33	98,220.09	0.01	200,000 ING BANK NEDERLAND NV 0.125% 08-12-31	169,101.97	0.01
200,000 COOPERATIEVE RABOBANK UA 3.064% 01-02-34	197,452.43	0.02	200,000 ING BANK NEDERLAND NV 0.75% 18-02-29	187,997.51	0.02
100,000 COOPERATIEVE RABOBANK UA 3.106% 07-06-33	99,367.38	0.01	200,000 ING BANK NEDERLAND NV 0.875% 11-04-28	192,202.04	0.02
200,000 COOPERATIEVE RABOBANK UA 3.202% 06-05-36	197,053.01	0.02	200,000 ING BANK NEDERLAND NV 2.5% 02-09-30	195,350.36	0.02
100,000 COOPERATIEVE RABOBANK UA 3.296% 22-11-28	100,962.06	0.01	100,000 ING BANK NEDERLAND NV 2.5% 21-02-30	98,172.07	0.01
100,000 COOPERATIEVE RABOBANK UA 3.548% 08-10-35	96,704.00	0.01	200,000 ING BANK NEDERLAND NV 2.625% 01-12-28	196,820.31	0.02
100,000 COOPERATIEVE RABOBANK UA 3.822% 26-07-34	99,320.25	0.01	100,000 ING BANK NEDERLAND NV 2.625% 10-01-28	99,540.61	0.01
100,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	100,387.70	0.01	100,000 ING BANK NEDERLAND NV 2.75% 10-01-32	98,026.69	0.01
100,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	101,811.33	0.01	200,000 ING BANK NEDERLAND NV 2.75% 25-11-32	194,778.32	0.02
200,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	203,467.30	0.02	200,000 ING BANK NEDERLAND NV 3.0% 02-09-35	193,859.91	0.02
100,000 CTP NV 1.5% 27-09-31 EMTN	86,408.97	0.01	200,000 ING BANK NEDERLAND NV 3.0% 15-02-33	197,471.86	0.02
100,000 CTP NV 3.625% 13-04-32	95,248.95	0.01	200,000 ING BANK NEDERLAND NV 3.0% 21-05-34	196,145.45	0.02
100,000 CTP NV 3.875% 21-11-32	96,222.58	0.01	100,000 ING BANK NEDERLAND NV 3.125% 08-04-31	100,064.72	0.01
100,000 CTP NV 4.25% 10-03-35	96,420.67	0.01	200,000 ING GROEP NV 0.25% 01-02-30	182,473.69	0.01
100,000 CTP NV 4.75% 05-02-30 EMTN	101,868.64	0.01	200,000 ING GROEP NV 0.375% 29-09-28	191,559.19	0.02
100,000 DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	98,640.21	0.01	100,000 ING GROEP NV 0.875% 29-11-30	90,696.13	0.01
100,000 DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	97,917.22	0.01	100,000 ING GROEP NV 1.0% 16-11-32	96,173.98	0.01
100,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	99,481.94	0.01	100,000 ING GROEP NV 1.375% 11-01-28	96,819.26	0.01
100,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	98,751.37	0.01	200,000 ING GROEP NV 1.75% 16-02-31	186,440.45	0.01
100,000 DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-29	100,819.74	0.01	200,000 ING GROEP NV 2.0% 20-09-28	193,121.87	0.02
393,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	380,815.77	0.03	100,000 ING GROEP NV 2.5% 15-11-30	95,252.84	0.01
50,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	50,343.76	0.00	100,000 ING GROEP NV 3.0% 17-08-31	97,068.71	0.01
55,000 DEUTSCHE TELEKOM INTERN FINANCE BV 7.5% 24-01-33	67,545.92	0.01	100,000 ING GROEP NV 3.375% 19-11-32	97,828.99	0.01
100,000 DIGITAL DUTCH FINCO BV 1.0% 15-01-32	83,545.74	0.01	200,000 ING GROEP NV 3.5% 03-09-30	199,113.50	0.02
100,000 DIGITAL DUTCH FINCO BV 1.5% 15-03-30	91,512.31	0.01	200,000 ING GROEP NV 3.5% 17-08-36	189,720.37	0.02
100,000 DIGITAL DUTCH FINCO BV 3.875% 13-09-33	96,594.31	0.01	100,000 ING GROEP NV 3.75% 03-09-35	97,743.51	0.01
100,000 DIGITAL DUTCH FINCO BV 3.875% 15-03-35	95,152.10	0.01	100,000 ING GROEP NV 3.75% 10-02-37	96,051.60	0.01
200,000 DIGITAL DUTCH FINCO BV 3.875% 15-07-34	191,098.30	0.02	100,000 ING GROEP NV 3.875% 12-08-29	100,905.21	0.01
100,000 DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	83,621.73	0.01	100,000 ING GROEP NV 3.875% 20-08-37	96,972.82	0.01
100,000 DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	84,087.99	0.01	100,000 ING GROEP NV 4.0% 12-02-35	99,730.94	0.01
250,000 DSV FINANCE BV 3.125% 06-11-28	248,563.10	0.02	200,000 ING GROEP NV 4.125% 20-05-36	199,397.60	0.02
100,000 DSV FINANCE BV 3.25% 06-11-30	98,708.86	0.01	100,000 ING GROEP NV 4.125% 24-08-33	100,624.72	0.01
100,000 DSV FINANCE BV 3.375% 06-11-32	97,679.04	0.01	100,000 ING GROEP NV 4.25% 26-08-35	100,113.17	0.01
100,000 DSV PANALPINA FINANCE BV 0.5% 03-03-31	86,729.50	0.01	200,000 ING GROEP NV 4.375% 15-08-34	201,775.01	0.02
100,000 DSV PANALPINA FINANCE BV 0.75% 05-07-33	80,641.05	0.01	200,000 ING GROEP NV 4.5% 23-05-29	204,286.10	0.02
100,000 DSV PANALPINA FINANCE BV 0.875% 17-09-36	73,485.00	0.01	200,000 ING GROEP NV 4.75% 23-05-34	208,902.53	0.02
100,000 DSV PANALPINA FINANCE BV 3.5% 26-06-29	100,342.67	0.01	100,000 ING GROEP NV 5.0% 20-02-35	103,015.16	0.01
300,000 EASYJET FINCO BV 1.875% 03-03-28	290,485.56	0.02	100,000 ING GROEP NV 5.25% 14-11-33	107,506.79	0.01
200,000 EDP FIN 1.875% 21-09-29 EMTN	189,994.39	0.02	100,000 JAB HOLDINGS BV 1.0% 20-12-27	96,212.43	0.01
100,000 ESSITY CAPITAL BV 0.25% 15-09-29	90,185.47	0.01	100,000 JAB HOLDINGS BV 2.25% 19-12-39	75,192.90	0.01
100,000 EURONEXT NV 1.125% 12-06-29	93,314.66	0.01	100,000 JAB HOLDINGS BV 2.5% 17-04-27	99,667.06	0.01
100,000 EURONEXT NV 1.5% 17-05-41	68,834.07	0.01	100,000 JAB HOLDINGS BV 2.5% 25-06-29	96,907.82	0.01
100,000 EURONEXT NV 2.625% 26-11-28	98,423.88	0.01	100,000 JAB HOLDINGS BV 4.375% 25-04-34	100,118.90	0.01
200,000 GIVAUDAN FINANCE EUROPE BV 1.625% 22-04-32	178,289.33	0.01	100,000 JAB HOLDINGS BV 4.75% 29-06-32	103,560.95	0.01
100,000 GIVAUDAN FINANCE EUROPE BV 2.875% 09-09-29	98,217.41	0.01	100,000 JAB HOLDINGS BV 5.0% 12-06-33	104,623.39	0.01
100,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	98,296.32	0.01	100,000 JDE PEET S BV 0.5% 16-01-29	91,444.25	0.01
			100,000 JDE PEET S BV 1.125% 16-06-33	79,885.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 JDE PEET S BV 4.125% 23-01-30	100,872.84	0.01	100,000 NEDWBK 0.125% 28-05-27 EMTN	97,090.00	0.01
100,000 JDE PEET S BV 4.5% 23-01-34	99,928.72	0.01	250,000 NEDWBK 0.25% 19-01-32 EMTN	212,773.46	0.02
100,000 KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02-04-27	98,905.14	0.01	100,000 NEDWBK 0.375% 28-09-46 EMTN	51,337.89	0.00
100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.25% 10-03-33	96,190.99	0.01	100,000 NEDWBK 0.5% 26-04-51 EMTN	46,626.67	0.00
100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11-03-36	98,671.57	0.01	100,000 NEDWBK 0.5% 29-04-30 EMTN	90,649.15	0.01
100,000 KONINKLIJKE DSM NV 0.625% 23-06-32	83,063.53	0.01	100,000 NEDWBK 0.625% 06-02-29 EMTN	93,907.53	0.01
100,000 KONINKLIJKE DSM NV 3.0% 25-02-31	97,860.66	0.01	250,000 NEDWBK 0.75% 04-10-41 EMTN	162,758.30	0.01
100,000 KONINKLIJKE DSM NV 3.375% 25-02-36	94,750.53	0.01	150,000 NEDWBK 1.0% 01-03-28 EMTN	145,041.70	0.01
100,000 KONINKLIJKE DSM NV 3.625% 02-07-34	97,600.60	0.01	100,000 NEDWBK 1.25% 27-05-36 EMTN	81,811.68	0.01
100,000 KONINKLIJKE DSM NV 3.75% 25-02-38	96,680.16	0.01	100,000 NEDWBK 1.5% 27-04-38	80,236.25	0.01
100,000 KPN 0.875% 15-11-33 EMTN	80,274.84	0.01	200,000 NEDWBK 2.125% 30-10-28 EMTN	196,366.21	0.02
100,000 KPN 1.125% 11-09-28	94,940.88	0.01	300,000 NEDWBK 2.5% 13-09-27 EMTN	298,841.32	0.02
100,000 KPN 3.375% 17-02-35 EMTN	94,955.00	0.01	200,000 NEDWBK 2.5% 22-05-30 EMTN	196,240.70	0.02
100,000 KPN 3.875% 03-07-31 EMTN	101,068.53	0.01	100,000 NEDWBK 2.625% 10-01-34	95,935.66	0.01
100,000 LINDE FINANCE BV 0.25% 19-05-27	97,009.98	0.01	150,000 NEDWBK 2.75% 17-12-29 EMTN	149,142.09	0.01
100,000 LINDE FINANCE BV 0.55% 19-05-32	83,475.82	0.01	100,000 NEDWBK 2.75% 24-09-32 EMTN	97,773.32	0.01
100,000 LINDE FINANCE BV 1.0% 20-04-28	95,687.76	0.01	100,000 NEDWBK 3.0% 05-06-31 EMTN	99,754.19	0.01
100,000 LKQ DUTCH BOND BV 4.125% 13-03-31	98,972.24	0.01	200,000 NEDWBK 3.0% 20-04-33	198,004.95	0.02
100,000 LSEG NETHERLANDS BV 0.25% 06-04-28	93,931.33	0.01	100,000 NE PROPERTY BV 2.0% 20-01-30	92,273.60	0.01
100,000 LSEG NETHERLANDS BV 0.75% 06-04-33	80,646.53	0.01	100,000 NE PROPERTY BV 4.25% 21-01-32	99,552.32	0.01
100,000 LSEG NETHERLANDS BV 2.75% 20-09-27	99,098.51	0.01	1,344,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	1,248,526.63	0.10
100,000 LSEG NETHERLANDS BV 3.0% 06-11-31	96,351.87	0.01	1,229,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	839,961.43	0.07
140,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	136,320.18	0.01	1,747,336 NETHERLANDS GOVERNMENT 0.0% 15-01-52	728,430.87	0.06
100,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	98,153.10	0.01	1,327,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	1,180,845.73	0.09
100,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	99,841.95	0.01	1,453,401 NETHERLANDS GOVERNMENT 0.0% 15-07-31	1,253,794.30	0.10
100,000 MERCEDESSENZ INTL FINANCE BV 3.125% 05-09-31	97,729.82	0.01	1,191,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	1,099,867.84	0.09
100,000 MERCEDESSENZ INTL FINANCE BV 3.25% 10-01-32	98,213.79	0.01	1,317,000 NETHERLANDS GOVERNMENT 0.5% 15-01-40	908,938.72	0.07
100,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	100,010.71	0.01	1,298,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	1,120,499.38	0.09
110,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	109,185.89	0.01	1,743,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	1,702,551.18	0.14
100,000 MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	100,854.81	0.01	1,583,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	1,516,559.21	0.12
100,000 MONDELEZ INTL HLDINGS NE 0.25% 09-09-29	89,805.22	0.01	1,490,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	1,103,079.40	0.09
100,000 MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	90,338.33	0.01	1,228,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	1,217,311.97	0.10
100,000 MONDELEZ INTL HLDINGS NE 0.875% 01-10-31	86,360.73	0.01	550,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	542,644.37	0.04
100,000 MONDELEZ INTL HLDINGS NE 1.25% 09-09-41	64,881.58	0.01	1,273,745 NETHERLANDS GOVERNMENT 2.5% 15-01-33	1,240,037.91	0.10
100,000 MSD NETHERLANDS CAPITAL BV 3.25% 30-05-32	98,277.62	0.01	1,014,150 NETHERLANDS GOVERNMENT 2.5% 15-07-33	982,712.51	0.08
100,000 MSD NETHERLANDS CAPITAL BV 3.5% 30-05-37	96,136.81	0.01	1,095,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	1,052,204.04	0.08
100,000 MSD NETHERLANDS CAPITAL BV 3.7% 30-05-44	90,976.37	0.01	1,244,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	1,185,143.63	0.09
100,000 MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	86,509.85	0.01	1,860,000 NETHERLANDS GOVERNMENT 2.75% 15-01-47	1,664,727.27	0.13
100,000 NATLENEDERLANDEN BANK NV 0.05% 24-09-35	72,887.51	0.01	1,196,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	1,168,809.35	0.09
100,000 NATLENEDERLANDEN BANK NV 0.5% 21-09-28	93,095.63	0.01	578,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	578,878.01	0.05
100,000 NATLENEDERLANDEN BANK NV 1.875% 17-05-32	92,646.54	0.01	1,535,785 NETHERLANDS GOVERNMENT 3.75% 15-01-42	1,600,421.32	0.13
100,000 NATLENEDERLANDEN BANK NV 3.0% 21-03-31	99,469.77	0.01	1,589,000 NETHERLANDS GOVERNMENT 4.0% 15-01-37	1,704,428.90	0.14
100,000 NATLENEDERLANDEN BANK NV 3.25% 28-05-27	100,499.69	0.01	1,122,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	1,177,564.16	0.09
100,000 NEDER FINANCIERINGSMAAT 3.0% 25-10-27	100,265.34	0.01	100,000 NIBC BANK NV 0.01% 15-10-29	89,728.68	0.01
100,000 NEDWBK 0.0% 08-09-31 EMTN	84,884.01	0.01	100,000 NIBC BANK NV 0.125% 21-04-31	85,531.20	0.01
250,000 NEDWBK 0.0% 16-02-37 EMTN	172,698.16	0.01	100,000 NIBC BANK NV 0.5% 19-03-27	97,840.13	0.01
100,000 NEDWBK 0.05% 28-01-30	89,710.40	0.01	100,000 NIBC BANK NV 0.875% 24-06-27	97,388.75	0.01
100,000 NEDWBK 0.125% 03-09-35	74,381.05	0.01	100,000 NIBC BANK NV 1 18-28 24/01A	96,382.21	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 NIBC BANK NV 2.75% 26-03-29	99,343.38	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	91,882.46	0.01
100,000 NIBC BANK NV 6.0% 16-11-28	105,889.67	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 1.25% 25-02-35	81,893.44	0.01
100,000 NN GROUP NV 0.875% 23-11-31	86,373.46	0.01	112,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	102,281.56	0.01
250,000 NN GROUP NV 1.625% 01-06-27	245,711.14	0.02	100,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	93,063.98	0.01
100,000 NN GROUP NV 4.625% 13-01-48	101,497.32	0.01	185,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	142,708.51	0.01
100,000 NN GROUP NV 6.0% 03-11-43 EMTN	109,156.65	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	99,264.19	0.01
100,000 NV LUCHTHAVEN SCHIPHOL 0.375% 08-09-27	96,466.81	0.01	200,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	196,739.25	0.02
100,000 NV LUCHTHAVEN SCHIPHOL 0.75% 22-04-33	81,588.01	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 2.75% 09-09-30	97,808.51	0.01
100,000 NV LUCHTHAVEN SCHIPHOL 1.5% 05-11-30	91,553.16	0.01	80,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	79,858.72	0.01
100,000 NV LUCHTHAVEN SCHIPHOL 2.0% 06-04-29	96,628.19	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	96,475.69	0.01
100,000 PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	99,928.95	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	99,656.74	0.01
100,000 PFIZER NLD INTL FINANCE BV 2.875% 19-05-29	98,730.17	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.125% 22-05-32	98,081.62	0.01
100,000 PFIZER NLD INTL FINANCE BV 3.25% 19-05-32	98,217.57	0.01	300,000 SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	285,001.96	0.02
100,000 PFIZER NLD INTL FINANCE BV 3.875% 19-05-37	99,130.65	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	100,007.25	0.01
100,000 PFIZER NLD INTL FINANCE BV 4.25% 19-05-45	97,936.87	0.01	200,000 SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	182,030.72	0.01
100,000 PROSUS NV 1.288% 13-07-29 EMTN	92,233.70	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 24-02-43	91,465.95	0.01
100,000 PROSUS NV 1.539% 03-08-28 EMTN	95,023.61	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 27-05-36	98,303.44	0.01
100,000 PROSUS NV 1.985% 13-07-33 EMTN	85,684.13	0.01	250,000 SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	246,316.59	0.02
100,000 PROSUS NV 2.031% 03-08-32 EMTN	88,130.70	0.01	100,000 SIKA CAPITAL BV 1.5% 29-04-31	90,680.55	0.01
100,000 PROSUS NV 2.778% 19-01-34	89,228.19	0.01	100,000 SIKA CAPITAL BV 3.75% 03-05-30	100,652.00	0.01
250,000 PROSUS NV 4.343% 15-07-35 EMTN	244,923.61	0.02	200,000 SUEDZUCKER INTL FINANCE BV 4.125% 29-01-32	199,576.53	0.02
200,000 RANDSTAD NV 3.61% 12-03-29	200,188.82	0.02	100,000 SWISSCOM FINANCE BV 0.375% 14-11-28	92,905.89	0.01
100,000 RECKITT BENCKISER TREA SCES NEDERLAND BV 0.75% 19-05-30	89,485.34	0.01	100,000 SWISSCOM FINANCE BV 3.5% 29-11-31	99,648.46	0.01
100,000 RELX FINANCE BV 0.5% 10-03-28	94,948.90	0.01	100,000 SWISSCOM FINANCE BV 3.625% 17-11-37	95,683.74	0.01
100,000 RELX FINANCE BV 0.875% 10-03-32	84,656.38	0.01	100,000 SWISSCOM FINANCE BV 3.625% 29-11-36	96,833.97	0.01
100,000 RELX FINANCE BV 1.5% 13-05-27	98,465.42	0.01	100,000 SWISSCOM FINANCE BV 3.875% 29-05-44	93,507.89	0.01
100,000 RELX FINANCE BV 3.375% 20-03-33	97,252.36	0.01	45,000 TELEFONICA EUROPE BV 5.875% 14-02-33	50,129.99	0.00
100,000 RELX FINANCE BV 3.75% 12-06-31	100,361.64	0.01	100,000 TENNET NETHERLANDS BV 0.125% 09-12-27	95,713.97	0.01
100,000 ROCHE FINANCE EUROPE BV 3.204% 27-08-29	99,977.87	0.01	100,000 TENNET NETHERLANDS BV 0.125% 30-11-32	82,231.51	0.01
100,000 ROCHE FINANCE EUROPE BV 3.312% 04-12-27	100,646.02	0.01	100,000 TENNET NETHERLANDS BV 0.5% 30-11-40	65,317.45	0.01
100,000 ROCHE FINANCE EUROPE BV 3.564% 03-05-44	92,791.48	0.01	100,000 TENNET NETHERLANDS BV 0.875% 16-06-35	80,928.05	0.01
100,000 ROCHE FINANCE EUROPE BV 3.586% 04-12-36	98,677.38	0.01	100,000 TENNET NETHERLANDS BV 1.25% 24-10-33	87,199.72	0.01
100,000 SAGAX EURO MTN NL BV 1.0% 17-05-29	91,852.03	0.01	100,000 TENNET NETHERLANDS BV 1.375% 05-06-28	97,028.49	0.01
100,000 SANDOZ FINANCE BV 3.25% 12-09-29	99,304.66	0.01	100,000 TENNET NETHERLANDS BV 1.5% 03-06-39	79,026.76	0.01
100,000 SANDOZ FINANCE BV 3.97% 17-04-27	100,944.00	0.01	100,000 TENNET NETHERLANDS BV 1.75% 04-06-27	98,922.85	0.01
100,000 SANDOZ FINANCE BV 4.5% 17-11-33	102,809.18	0.01	100,000 TENNET NETHERLANDS BV 1.875% 13-06-36	87,373.23	0.01
100,000 SARTORIUS FINANCE BV 4.375% 14-09-29	102,120.99	0.01	100,000 TENNET NETHERLANDS BV 2.125% 17-11-29	97,337.25	0.01
100,000 SARTORIUS FINANCE BV 4.5% 14-09-32	102,294.27	0.01	100,000 TENNET NETHERLANDS BV 2.375% 17-05-33	95,273.68	0.01
100,000 SARTORIUS FINANCE BV 4.875% 14-09-35	103,341.86	0.01	100,000 TENNET NETHERLANDS BV 2.75% 17-05-42	89,056.39	0.01
100,000 SGS FINANCE BV 3.75% 10-09-35	97,677.98	0.01	100,000 TENNET NETHERLANDS BV 3.875% 28-10-28	101,793.85	0.01
200,000 SGS NEDERLAND HOLDING BV 0.125% 21-04-27	193,826.99	0.02	100,000 TENNET NETHERLANDS BV 4.5% 28-10-34	105,645.45	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	90,279.24	0.01	100,000 TENNET NETHERLANDS BV 4.75% 28-10-42	107,127.58	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	91,968.53	0.01	70,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	68,125.73	0.01
112,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	88,653.51	0.01	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	98,879.24	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 0.5% 20-02-32	84,477.61	0.01	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	99,455.82	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	96,095.62	0.01	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	100,412.49	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	97,441.98	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	101,050.91	0.01	100,000 EIKA BOLIGKREDITT 0.875 19-29 01/02A	94,464.57	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	96,147.73	0.01	100,000 EIKA BOLIGKREDITT AS 1.625% 19-05-30	94,519.24	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	90,451.34	0.01	100,000 EIKA BOLIGKREDITT AS 2.5% 22-09-28	98,928.43	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 04-09-30	92,171.73	0.01	100,000 EIKA BOLIGKREDITT AS 3.125% 24-04-34	98,890.92	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 31-07-29	94,721.66	0.01	100,000 EIKA BOLIGKREDITT AS 3.25% 20-03-35	99,192.17	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.625% 12-02-33	88,028.88	0.01	200,000 KBN 0.05% 24-10-29	180,202.49	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	96,523.36	0.01	100,000 KBN 0.875% 24-05-27 EMTN	97,906.20	0.01
150,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	141,779.14	0.01	100,000 KBN 2.625% 05-11-31 EMTN	97,578.46	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	98,955.12	0.01	100,000 KBN 2.625% 12-02-32 EMTN	96,866.78	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 15-02-37	96,205.81	0.01	100,000 KBN 2.75% 29-11-27 EMTN	99,932.80	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 23-02-35	98,153.53	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 0.01% 22-09-27	95,952.44	0.01
100,000 UNIVERSAL MUSIC GROUP NV 3.75% 30-06-32	99,025.86	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 0.05% 03-11-28	92,959.73	0.01
100,000 UNIVERSAL MUSIC GROUP NV 4.0% 13-06-31	100,934.72	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 0.125% 05-11-29	90,338.75	0.01
250,000 UPJOHN FINANCE BV 1.908% 23-06-32	217,793.14	0.02	100,000 SPAREBANK 1 BOLIGKREDITT 0.125% 12-05-31	86,146.66	0.01
200,000 WOLTERS KLUWER NV 0.75% 03-07-30	177,743.81	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 0.125% 20-01-28	95,210.46	0.01
200,000 WOLTERS KLUWER NV 3.0% 25-09-30	194,291.89	0.02	100,000 SPAREBANK 1 BOLIGKREDITT 1.0% 30-01-29	94,775.88	0.01
100,000 WOLTERS KLUWER NV 3.375% 20-03-32	96,984.74	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 1.75% 11-05-32	92,273.15	0.01
100,000 WOLTERS KLUWER NV 3.75% 03-04-31	99,896.30	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 1.75% 25-05-27	98,851.17	0.01
100,000 WPC EUROBOOND BV 1.35% 15-04-28	95,584.70	0.01	150,000 SPAREBANK 1 BOLIGKREDITT 2.375% 13-02-30	146,476.69	0.01
New Zealand	525,922.03	0.04	100,000 SPAREBANK 1 BOLIGKREDITT 2.75% 03-09-29	99,267.67	0.01
100,000 ASB BANK LTD 0.25% 08-09-28	92,983.16	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 2.75% 27-08-32	97,444.23	0.01
100,000 ASB BANK LTD 0.25% 21-05-31	85,914.51	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 3.0% 15-05-34	98,078.17	0.01
100,000 ASB BANK LTD 2.7592% 26-08-31	97,776.53	0.01	100,000 SPAREBANK 1 BOLIGKREDITT 3.625% 31-07-28	101,598.48	0.01
150,000 ASB BANK LTD 3.185% 16-04-29	149,243.99	0.01	150,000 SPAREBANK 1 OSTLANDET 1.75% 27-04-27	147,965.32	0.01
100,000 CHORUS 3.625% 07-09-29 EMTN	100,003.84	0.01	100,000 SPAREBANKEN VEST BOLIGKREDITT 2.5% 15-10-30	97,578.35	0.01
Norway	6,465,287.69	0.52	200,000 SPAREBANKEN VEST BOLIGKREDITT 2.75% 28-06-30	197,560.43	0.02
100,000 DNB BANK A 0.25% 23-02-29 EMTN	94,385.54	0.01	100,000 SPAREBANK MIDT NORGE AS 0.01% 18-02-28	94,238.53	0.01
100,000 DNB BANK A 3.0% 15-01-31 EMTN	98,467.85	0.01	100,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	100,581.52	0.01
100,000 DNB BANK A 3.0% 20-01-32 EMTN	98,001.62	0.01	150,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	151,337.92	0.01
125,000 DNB BANK A 3.0% 29-11-30 EMTN	122,786.93	0.01	100,000 SR BOLIGKREDIT AS 0.01% 08-09-28	93,216.53	0.01
100,000 DNB BANK A 3.125% 20-05-31	98,060.45	0.01	100,000 SR BOLIGKREDIT AS 0.01% 10-03-31	86,150.07	0.01
100,000 DNB BANK A 4.0% 14-03-29 EMTN	101,327.31	0.01	100,000 SR BOLIGKREDIT AS 0.01% 25-02-30	88,991.25	0.01
100,000 DNB BANK A 4.5% 19-07-28 EMTN	101,707.42	0.01	100,000 SR BOLIGKREDIT AS 0.01% 26-06-27	96,609.67	0.01
100,000 DNB BANK A 4.625% 01-11-29	102,993.46	0.01	100,000 SR BOLIGKREDIT AS 1.0% 01-04-29	94,417.11	0.01
100,000 DNB BANK A 4.625% 28-02-33	101,746.16	0.01	100,000 SR BOLIGKREDIT AS 1.625% 15-03-28	97,606.11	0.01
200,000 DNB BANK A 5.0% 13-09-33 EMTN	204,182.38	0.02	100,000 SR BOLIGKREDIT AS 2.5% 11-06-30	97,822.22	0.01
200,000 DNB BOLIGKREDITT 0.01% 08-10-27	191,782.63	0.02	100,000 SR BOLIGKREDIT AS 2.75% 27-02-33	97,253.55	0.01
100,000 DNB BOLIGKREDITT 0.01% 12-05-28	94,248.18	0.01	100,000 STATKRAFT AS 1.5% 26-03-30	92,683.76	0.01
100,000 DNB BOLIGKREDITT 0.01% 21-01-31	86,766.11	0.01	100,000 STATKRAFT AS 3.375% 22-03-32	98,505.15	0.01
100,000 DNB BOLIGKREDITT 2.375% 10-06-30	97,430.49	0.01	100,000 STATNETT SF 3.5% 08-06-33 EMTN	99,237.00	0.01
100,000 DNB BOLIGKREDITT 2.625% 27-09-29	98,710.43	0.01	100,000 STATNETT SF 3.625% 21-10-38	95,224.58	0.01
100,000 DNB BOLIGKREDITT 2.625% 28-01-30	98,590.53	0.01	Peru	241,788.56	0.02
100,000 DNB BOLIGKREDITT 2.75% 19-01-32	98,063.06	0.01	100,000 PERUVIAN GOVERNMENT INTL BOND 1.25% 11-03-33	82,900.96	0.01
100,000 DNB BOLIGKREDITT 2.875% 12-03-29	99,747.21	0.01	200,000 PERUVIAN GOVERNMENT INTL BOND 1.95% 17-11-36	158,887.60	0.01
100,000 DNB BOLIGKREDITT 3.125% 05-06-31	100,195.98	0.01	Philippines	1,380,191.98	0.11
100,000 DNB BOLIGKREDITT 3.375% 14-11-28	101,259.34	0.01	200,000 ASIA DEV BK ADB 2.15% 11-07-28	197,269.10	0.02
			250,000 ASIA DEV BK ADB 2.375% 16-01-29	246,979.98	0.02
			200,000 ASIA DEV BK ADB 2.8% 15-01-32	197,624.09	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
50,000 ASIA DEV BK ADB 2.875% 06-03-35	48,584.75	0.00	124,000 POLAND GOVERNMENT INTL BOND 3.875% 14-02-33	126,198.36	0.01
100,000 ASIA DEV BK ADB 2.9% 25-07-34	97,935.96	0.01	135,000 POLAND GOVERNMENT INTL BOND 3.875% 22-10-39	129,516.71	0.01
100,000 ASIAN DEVELOPMENT BANK ADB 0.0% 24-10-29	90,580.57	0.01	153,000 POLAND GOVERNMENT INTL BOND 4.125% 11-01-44	147,466.93	0.01
100,000 ASIAN DEVELOPMENT BANK ADB 0.025% 31-01-30	89,725.59	0.01	70,000 POLAND GOVERNMENT INTL BOND 4.25% 14-02-43	68,449.30	0.01
100,000 ASIAN DEVELOPMENT BANK ADB 0.1% 17-06-31	86,224.79	0.01	100,000 SANTANDER BANK POLSKA SPOLKA AKCYJNA 3.5% 07-10-31	97,892.42	0.01
79,000 ASIAN DEVELOPMENT BANK ADB 1.95% 22-07-32	74,055.13	0.01			
25,000 ASIAN DEVELOPMENT BANK ADB 2.0% 10-06-37	21,617.20	0.00	Portugal	14,838,659.33	1.19
50,000 ASIAN DEVELOPMENT BANK ADB 2.55% 10-01-31	49,123.34	0.00	100,000 BANCO BPI 2.625% 08-04-31	97,572.10	0.01
100,000 ASIAN DEVELOPMENT BANK ADB 2.8% 19-03-27	100,145.54	0.01	100,000 BANCO BPI 3.625% 04-07-28	101,327.49	0.01
80,000 ASIAN DEVELOPMENT BANK ADB 2.95% 05-06-29	80,325.94	0.01	300,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	297,595.00	0.02
Poland	4,928,455.61	0.39	100,000 BCO SANT TOT LISBOA 1.25% 26-09-27	97,630.08	0.01
100,000 BANK GOSPODARSTWA 1.625 17-28 30/04A	97,166.07	0.01	100,000 BCO SANT TOT LISBOA 2.625% 19-02-30	98,375.22	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 0.5% 08-07-31	85,518.49	0.01	100,000 BCO SANT TOT LISBOA 3.25% 15-02-31	100,394.96	0.01
60,000 BANK GOSPODARSTWA KRAJOWEGO 3.0% 30-05-29	59,733.64	0.00	100,000 BCO SANT TOT LISBOA 3.375% 19-04-28	100,823.97	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 3.25% 18-03-30	99,631.58	0.01	100,000 CAIXA GEN S A 3.0% 07-10-31	97,596.74	0.01
200,000 BANK GOSPODARSTWA KRAJOWEGO 3.875% 13-03-35	199,532.40	0.02	100,000 EDP S A 1.625% 15-04-27	98,752.40	0.01
150,000 BANK GOSPODARSTWA KRAJOWEGO 4.0% 08-09-27	152,030.64	0.01	100,000 EDP S A 3.875% 26-06-28	101,211.63	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 4.0% 13-03-32	102,117.58	0.01	100,000 NOVO BAN 2.5% 20-05-29 EMTN	98,202.63	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 4.25% 13-09-44	96,317.65	0.01	100,000 NOVO BAN 3.25% 01-03-27 EMTN	100,312.08	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 4.25% 18-03-37	100,932.60	0.01	100,000 NOVO BAN 3.375% 22-01-31 EMTN	98,647.30	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 4.375% 13-03-39	99,357.29	0.01	100,000 NOVO BAN 4.25% 08-03-28 EMTN	100,889.71	0.01
100,000 BANK GOSPODARSTWA KRAJOWEGO 5.125% 22-02-33	108,400.87	0.01	841,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	729,317.22	0.06
100,000 BANK POLSKA KA OPIEKI 3.5% 23-09-32	96,473.12	0.01	939,540 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	846,735.89	0.07
100,000 BANK POLSKA KA OPIEKI 4.0% 24-09-30	100,198.61	0.01	670,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	650,618.94	0.05
100,000 MBANK SPOLKA AKCYJNA 3.7713999999999994% 03-03-32	97,026.53	0.01	799,838 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	641,007.23	0.05
100,000 MBANK SPOLKA AKCYJNA 4.034% 27-09-30	100,230.08	0.01	663,536 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	347,791.91	0.03
100,000 PKO BANK HIPOTECZNY 2.5% 12-06-29	97,839.15	0.01	518,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	354,965.05	0.03
100,000 PKO BANK POLSKI 3.375% 16-06-28	99,543.75	0.01	671,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	618,742.11	0.05
100,000 PKO BANK POLSKI 3.625% 20-11-32	96,494.35	0.01	1,181,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	1,154,291.08	0.09
100,000 PKO BANK POLSKI 3.625% 30-06-31	98,029.58	0.01	1,278,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	1,260,866.87	0.10
100,000 PKO BANK POLSKI 4.5% 27-03-28	100,937.38	0.01	815,629 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	759,085.58	0.06
58,000 POLAND GOVERNMENT INTL BOND 0.875% 10-05-27	56,735.67	0.00	277,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	271,294.36	0.02
79,000 POLAND GOVERNMENT INTL BOND 1.0% 07-03-29	74,633.17	0.01	566,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	549,242.89	0.04
100,000 POLAND GOVERNMENT INTL BOND 1.0% 25-10-28	95,204.65	0.01	424,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	412,656.16	0.03
100,000 POLAND GOVERNMENT INTL BOND 1.375% 22-10-27	97,630.71	0.01	400,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	393,305.22	0.03
49,000 POLAND GOVERNMENT INTL BOND 2.0% 08-03-49	32,038.50	0.00	255,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	244,753.71	0.02
54,000 POLAND GOVERNMENT INTL BOND 2.0% 25-10-46	37,088.77	0.00	454,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	449,782.70	0.04
272,000 POLAND GOVERNMENT INTL BOND 2.375% 18-01-36	239,299.25	0.02	441,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	411,287.17	0.03
218,000 POLAND GOVERNMENT INTL BOND 2.75% 25-05-32	209,256.22	0.02	690,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	718,105.10	0.06
300,000 POLAND GOVERNMENT INTL BOND 2.875% 15-01-31	293,174.76	0.02	674,929 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	693,831.27	0.06
100,000 POLAND GOVERNMENT INTL BOND 3.125% 07-07-32	98,101.75	0.01	945,112 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	997,678.91	0.08
170,000 POLAND GOVERNMENT INTL BOND 3.125% 22-10-31	167,491.90	0.01			
260,000 POLAND GOVERNMENT INTL BOND 3.625% 11-01-34	258,952.06	0.02			
300,000 POLAND GOVERNMENT INTL BOND 3.625% 15-06-36	291,117.29	0.02			
100,000 POLAND GOVERNMENT INTL BOND 3.625% 16-01-35	98,770.00	0.01			
133,000 POLAND GOVERNMENT INTL BOND 3.625% 29-11-30	134,694.45	0.01			
89,000 POLAND GOVERNMENT INTL BOND 3.875% 07-07-37	87,231.38	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
732,560	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	743,968.65	0.06	100,000	UNITED OVERSEAS BANK 2.718% 01-12-30	98,064.62	0.01
	Romania	5,668,378.17	0.45		Slovakia	5,937,075.70	0.47
200,000	BANCA COMERCIALA ROMANA 4.0% 25-11-31	196,558.51	0.02	61,000	SLOVAKIA GOVERNMENT BOND 0.125% 17-06-27	59,171.23	0.00
100,000	RAIFFEISEN BANK 4.136% 22-01-32	98,088.86	0.01	325,000	SLOVAKIA GOVERNMENT BOND 0.375% 21-04-36	234,576.88	0.02
109,000	ROMANIAN GOVERNMENT INTL BOND 1.375% 02-12-29	97,299.48	0.01	314,000	SLOVAKIA GOVERNMENT BOND 0.75% 09-04-30	287,881.25	0.02
222,000	ROMANIAN GOVERNMENT INTL BOND 1.75% 13-07-30	195,161.76	0.02	200,000	SLOVAKIA GOVERNMENT BOND 1.0% 09-10-30	182,795.99	0.01
174,000	ROMANIAN GOVERNMENT INTL BOND 2.0% 14-04-33	136,423.57	0.01	256,000	SLOVAKIA GOVERNMENT BOND 1.0% 12-06-28	246,379.90	0.02
100,000	ROMANIAN GOVERNMENT INTL BOND 2.0% 28-01-32	82,914.58	0.01	211,000	SLOVAKIA GOVERNMENT BOND 1.0% 13-10-51	105,428.74	0.01
100,000	ROMANIAN GOVERNMENT INTL BOND 2.124% 16-07-31	85,756.06	0.01	273,000	SLOVAKIA GOVERNMENT BOND 1.0% 14-05-32	239,925.93	0.02
224,000	ROMANIAN GOVERNMENT INTL BOND 2.125% 07-03-28	217,116.03	0.02	468,000	SLOVAKIA GOVERNMENT BOND 1.625% 21-01-31	438,812.75	0.04
100,000	ROMANIAN GOVERNMENT INTL BOND 2.375% 19-04-27	98,823.66	0.01	307,000	SLOVAKIA GOVERNMENT BOND 1.875% 09-03-37	253,597.75	0.02
100,000	ROMANIAN GOVERNMENT INTL BOND 2.5% 08-02-30	92,375.00	0.01	287,000	SLOVAKIA GOVERNMENT BOND 2.0% 17-10-47	192,153.35	0.02
200,000	ROMANIAN GOVERNMENT INTL BOND 2.625% 02-12-40	125,027.58	0.01	42,000	SLOVAKIA GOVERNMENT BOND 2.25% 12-06-68	25,720.71	0.00
153,000	ROMANIAN GOVERNMENT INTL BOND 2.75% 14-04-41	95,943.29	0.01	160,000	SLOVAKIA GOVERNMENT BOND 2.5% 04-06-29	158,086.31	0.01
100,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 11-03-29	95,838.99	0.01	393,000	SLOVAKIA GOVERNMENT BOND 3.0% 06-11-31	389,591.77	0.03
100,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 13-04-42	62,516.37	0.00	204,000	SLOVAKIA GOVERNMENT BOND 3.0% 07-02-28	204,701.44	0.02
97,000	ROMANIAN GOVERNMENT INTL BOND 3.375% 08-02-38	72,568.02	0.01	150,000	SLOVAKIA GOVERNMENT BOND 3.625% 04-11-37	145,824.42	0.01
133,000	ROMANIAN GOVERNMENT INTL BOND 3.375% 28-01-50	80,663.80	0.01	360,000	SLOVAKIA GOVERNMENT BOND 3.625% 08-06-33	364,647.03	0.03
190,000	ROMANIAN GOVERNMENT INTL BOND 3.5% 03-04-34	161,706.37	0.01	54,000	SLOVAKIA GOVERNMENT BOND 3.625% 16-01-29	55,120.72	0.00
168,000	ROMANIAN GOVERNMENT INTL BOND 3.624% 26-05-30	160,197.29	0.01	456,000	SLOVAKIA GOVERNMENT BOND 3.75% 06-03-34	462,575.00	0.04
60,000	ROMANIAN GOVERNMENT INTL BOND 3.75% 07-02-34	51,823.26	0.00	390,000	SLOVAKIA GOVERNMENT BOND 3.75% 23-02-35	392,711.49	0.03
191,000	ROMANIAN GOVERNMENT INTL BOND 3.875% 29-10-35	161,377.65	0.01	410,000	SLOVAKIA GOVERNMENT BOND 3.75% 27-02-40	394,065.00	0.03
151,000	ROMANIAN GOVERNMENT INTL BOND 4.125% 11-03-39	120,713.97	0.01	147,000	SLOVAKIA GOVERNMENT BOND 3.875% 08-02-33	151,557.39	0.01
170,000	ROMANIAN GOVERNMENT INTL BOND 4.625% 03-04-49	127,913.33	0.01	143,000	SLOVAKIA GOVERNMENT BOND 4.0% 19-10-32	148,801.25	0.01
59,000	ROMANIAN GOVERNMENT INTL BOND 4.625% 04-03-33	55,329.29	0.00	210,000	SLOVAKIA GOVERNMENT BOND 4.0% 23-02-43	204,154.36	0.02
200,000	ROMANIAN GOVERNMENT INTL BOND 5.125% 24-09-31	198,343.72	0.02	100,000	SLOVENSKA SPORITELNA AS 2.75% 10-09-30	98,229.23	0.01
100,000	ROMANIAN GOVERNMENT INTL BOND 5.25% 10-03-30	101,384.11	0.01	100,000	SLOVENSKA SPORITELNA AS 2.875% 22-01-32	98,116.34	0.01
232,000	ROMANIAN GOVERNMENT INTL BOND 5.25% 30-05-32	228,797.73	0.02	100,000	SLOVENSKA SPORITELNA AS 3.5% 05-04-28	100,858.00	0.01
210,000	ROMANIAN GOVERNMENT INTL BOND 5.375% 07-06-33	204,399.80	0.02	100,000	SLOVENSKA SPORITELNA AS 5.375% 04-10-28	102,377.79	0.01
540,000	ROMANIAN GOVERNMENT INTL BOND 5.375% 22-03-31	543,744.98	0.04	100,000	VSEOBECNA UVEROVA BANKA ASVUB 3.0% 20-05-32	97,726.98	0.01
180,000	ROMANIAN GOVERNMENT INTL BOND 5.5% 18-09-28	185,675.34	0.01	100,000	VSEOBECNA UVEROVA BANKA ASVUB 3.875% 05-09-28	101,485.70	0.01
180,000	ROMANIAN GOVERNMENT INTL BOND 5.625% 22-02-36	172,598.89	0.01		Slovenia	2,640,051.11	0.21
180,000	ROMANIAN GOVERNMENT INTL BOND 5.625% 30-05-37	169,345.32	0.01	70,000	SLOVENIA GOVERNMENT BOND 0.0% 12-02-31	60,773.87	0.00
150,000	ROMANIAN GOVERNMENT INTL BOND 5.875% 11-07-32	151,923.02	0.01	106,000	SLOVENIA GOVERNMENT BOND 0.125% 01-07-31	91,821.05	0.01
110,000	ROMANIAN GOVERNMENT INTL BOND 6.0% 24-09-44	101,110.82	0.01	290,000	SLOVENIA GOVERNMENT BOND 0.275% 14-01-30	263,571.30	0.02
70,000	ROMANIAN GOVERNMENT INTL BOND 6.125% 07-10-37	67,809.29	0.01	188,000	SLOVENIA GOVERNMENT BOND 0.4875% 20-10-50	86,452.47	0.01
140,000	ROMANIAN GOVERNMENT INTL BOND 6.25% 10-09-34	142,053.90	0.01	48,000	SLOVENIA GOVERNMENT BOND 0.6875% 03-03-81	13,568.32	0.00
200,000	ROMANIAN GOVERNMENT INTL BOND 6.375% 18-09-33	205,561.06	0.02	101,000	SLOVENIA GOVERNMENT BOND 0.875% 15-07-30	92,928.24	0.01
70,000	ROMANIAN GOVERNMENT INTL BOND 6.5% 07-10-45	66,838.25	0.01	243,000	SLOVENIA GOVERNMENT BOND 1.0% 06-03-28	235,334.46	0.02
260,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 27-09-29	276,941.79	0.02	69,000	SLOVENIA GOVERNMENT BOND 1.175% 13-02-62	31,858.09	0.00
180,000	ROMANIAN GOVERNMENT INTL BOND 6.75% 11-07-39	179,713.43	0.01	241,000	SLOVENIA GOVERNMENT BOND 1.1875% 14-03-29	230,360.36	0.02
	Singapore	585,421.99	0.05	189,000	SLOVENIA GOVERNMENT BOND 1.25% 22-03-27	186,696.89	0.01
100,000	FOXCONN SINGAPORE PTE 3.125% 04-11-31	96,481.25	0.01	169,000	SLOVENIA GOVERNMENT BOND 1.5% 25-03-35	144,637.21	0.01
100,000	MAYBANK SINGAPORE 2.504% 02-10-28	98,620.03	0.01	383,000	SLOVENIA GOVERNMENT BOND 1.75% 03-11-40	295,045.14	0.02
100,000	OVERSEACHINESE BANKING 2.481% 10-04-28	98,867.41	0.01	153,000	SLOVENIA GOVERNMENT BOND 2.25% 03-03-32	146,399.09	0.01
100,000	STANDARD CHARTERED BANK SINGAPORE BRANCH 2.572% 03-09-29	98,199.30	0.01	267,000	SLOVENIA GOVERNMENT BOND 3.0% 10-03-34	261,619.87	0.02
100,000	UNITED OVERSEAS BANK 0.01% 01-12-27	95,189.38	0.01	140,000	SLOVENIA GOVERNMENT BOND 3.125% 02-07-35	136,302.36	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
182,000 SLOVENIA GOVERNMENT BOND 3.125% 07-08-45	161,939.09	0.01	100,000 BANCO DE BADELL 6.0% 16-08-33	103,843.80	0.01
52,000 SLOVENIA GOVERNMENT BOND 3.5% 14-04-55	46,700.53	0.00	100,000 BANCO DE CREDITO SOCIAL 3.5% 13-06-31	98,621.61	0.01
150,000 SLOVENIA GOVERNMENT BOND 3.625% 11-03-33	154,042.77	0.01	100,000 BANCO DE CREDITO SOCIAL 4.125% 03-09-30	101,038.44	0.01
South Africa	98,683.36	0.01	100,000 BANCO DE CREDITO SOCIAL 7.5% 14-09-29	108,871.73	0.01
100,000 INVESTEC 3.625% 19-02-31 EMTN	98,683.36	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.1% 27-02-32	83,715.84	0.01
South Korea	496,158.89	0.04	200,000 BANCO SANTANDER ALL SPAIN BRANCH 0.125% 04-06-30	177,098.30	0.01
100,000 KOOKMIN BANK 2.625% 29-09-29	98,240.96	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	94,655.43	0.01
100,000 KOOKMIN BANK 2.75% 21-01-28	99,485.71	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.25% 10-07-29	91,588.70	0.01
200,000 KOREA DB 2.375% 04-09-28	197,449.05	0.02	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	93,986.85	0.01
100,000 KOREA DB 3.375% 23-05-28 EMTN	100,983.17	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.875% 09-05-31	89,451.39	0.01
Spain	118,304,908.98	9.45	100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.0% 04-11-31	86,694.83	0.01
100,000 ABERTIS INFRA 1.125% 26-03-28	95,767.13	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	97,649.38	0.01
100,000 ABERTIS INFRA 1.625% 15-07-29	94,252.03	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 25-10-28	95,556.72	0.01
100,000 ABERTIS INFRA 2.25% 29-03-29	96,701.11	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.625% 22-10-30	91,450.59	0.01
100,000 ABERTIS INFRA 2.375% 27-09-27	98,834.22	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.0% 27-11-34	90,031.62	0.01
100,000 ABERTIS INFRA 3.0% 27-03-31	96,834.12	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	97,682.56	0.01
100,000 ABERTIS INFRA 3.125% 07-07-30	97,842.46	0.01	200,000 BANCO SANTANDER ALL SPAIN BRANCH 2.375% 08-09-27	198,642.14	0.02
100,000 ABERTIS INFRA 4.125% 07-08-29	101,625.30	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.375% 14-07-29	98,088.59	0.01
100,000 ABERTIS INFRA 4.125% 31-01-28	101,302.57	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.625% 23-02-31	97,858.83	0.01
100,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	95,647.08	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.75% 08-09-32	97,531.92	0.01
100,000 ACCIONA ENERGIA FINANCIACION FILIALES 1.375% 26-01-32	85,606.54	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.875% 14-07-33	97,309.96	0.01
100,000 ACCIONA ENERGIA FINANCIACION FILIALES 5.125% 23-04-31	104,555.91	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	98,362.30	0.01
100,000 ADIF ALTA VELOCIDAD 3.125% 31-01-30	99,661.74	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 23-02-36	96,445.23	0.01
100,000 ADIF ALTA VELOCIDAD 3.25% 31-05-29	100,252.77	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.125% 28-05-29	100,401.49	0.01
100,000 ADIF ALTA VELOCIDAD 3.5% 30-04-32	100,234.34	0.01	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	199,209.61	0.02
100,000 ADIF ALTA VELOCIDAD 3.5% 30-07-28	100,938.28	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 14-02-28	100,624.07	0.01
100,000 ADIF ALTA VELOCIDAD 3.625% 30-04-35	99,022.46	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 27-05-32	97,758.47	0.01
100,000 ADIF ALTA VELOCIDAD 3.65% 30-04-34	99,803.15	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.375% 11-01-30	101,263.09	0.01
100,000 ADIF ALTA VELOCIDAD 3.9% 30-04-33	102,056.38	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 02-10-32	98,039.74	0.01
100,000 AENA 4.25% 13-10-30 EMTN	102,916.06	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	100,246.10	0.01
100,000 AMADEUS CM 2.875% 20-05-27	99,963.92	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 17-02-35	96,019.06	0.01
100,000 AMADEUS CM 3.375% 25-03-30	98,921.79	0.01	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 09-01-34	199,234.32	0.02
100,000 AMADEUS CM 3.5% 21-03-29 EMTN	100,145.31	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 12-01-36	98,592.50	0.01
100,000 AYT CED CAJA GLOBAL FTA 4.75% 25-05-27	101,917.37	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	101,169.26	0.01
100,000 BANCO DE BADELL 0.125% 10-02-28	94,965.04	0.01	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	202,206.11	0.02
100,000 BANCO DE BADELL 1.0% 26-04-27	98,140.90	0.01	100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.125% 22-04-34	101,018.28	0.01
100,000 BANCO DE BADELL 1.75% 30-05-29	96,206.80	0.01			
100,000 BANCO DE BADELL 2.75% 15-04-30	98,612.67	0.01			
100,000 BANCO DE BADELL 3.25% 05-06-34	99,053.12	0.01			
100,000 BANCO DE BADELL 3.375% 18-02-33	97,208.44	0.01			
100,000 BANCO DE BADELL 3.5% 27-05-31	98,971.66	0.01			
100,000 BANCO DE BADELL 4.25% 13-09-30	101,808.43	0.01			
100,000 BANCO DE BADELL 5.0% 07-06-29	103,394.82	0.01			
100,000 BANCO DE BADELL 5.125% 10-11-28	102,745.58	0.01			
100,000 BANCO DE BADELL 5.25% 07-02-29	103,232.34	0.01			
100,000 BANCO DE BADELL 5.5% 08-09-29	104,527.31	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	102,954.32	0.01	300,000	CEDULAS TDA 6 4.25% 10-04-31	314,087.40	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.625% 04-05-27	203,898.48	0.02	200,000	CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	193,913.62	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	210,034.94	0.02	100,000	CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	93,891.99	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	102,560.14	0.01	100,000	CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	96,018.02	0.01
300,000	BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	310,739.95	0.02	100,000	CELLNEX FINANCE COMPANY SAU 2.0% 15-02-33	87,030.48	0.01
100,000	BANKINTER 0.625% 06-10-27	96,203.45	0.01	100,000	CELLNEX FINANCE COMPANY SAU 2.0% 15-09-32	88,207.63	0.01
100,000	BANKINTER 1.25% 07-02-28	96,860.71	0.01	100,000	CELLNEX FINANCE COMPANY SAU 3.0% 19-01-31	96,222.23	0.01
100,000	BANKINTER 1.25% 23-12-32	96,784.95	0.01	100,000	CELLNEX FINANCE COMPANY SAU 3.5% 22-05-32	97,149.25	0.01
100,000	BANKINTER 3.5% 10-09-32	99,067.92	0.01	100,000	CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	100,101.30	0.01
100,000	BANKINTER 3.625% 04-02-33 EMTN	98,225.97	0.01	100,000	CELLNEX FINANCE COMPANY SAU 3.875% 19-01-36	95,894.66	0.01
100,000	BANKINTER 4.125% 08-08-35	99,181.39	0.01	300,000	CELLNEX TELECOM 1.0% 20-04-27	294,044.12	0.02
100,000	BANKINTER 4.375% 03-05-30	102,696.03	0.01	100,000	CELLNEX TELECOM 1.75% 23-10-30	91,518.35	0.01
100,000	BBVA 0.875% 14-01-29	95,907.51	0.01	100,000	CELLNEX TELECOM 1.875% 26-06-29	94,599.03	0.01
100,000	BBVA 3.125% 15-07-30 EMTN	98,249.71	0.01	100,000	COLONIAL SFL SOCIMI 0.75% 22-06-29	92,091.01	0.01
200,000	BBVA 3.125% 17-07-27	200,640.43	0.02	100,000	COLONIAL SFL SOCIMI 1.5% 05-06-27	98,140.62	0.01
200,000	BBVA 3.375% 20-09-27 EMTN	200,779.95	0.02	100,000	COLONIAL SFL SOCIMI 2.5% 28-11-29	96,373.33	0.01
100,000	BBVA 3.5% 26-03-31 EMTN	100,409.79	0.01	200,000	COLONIAL SFL SOCIMI 3.125% 23-09-31	191,638.20	0.02
200,000	BBVA 3.75% 15-01-36 EMTN	193,648.00	0.02	100,000	COLONIAL SFL SOCIMI 3.25% 22-01-30	98,314.60	0.01
100,000	BBVA 3.75% 26-08-35 EMTN	97,729.62	0.01	200,000	COMUNIDAD MADRID 0.419% 30-04-30	180,510.93	0.01
100,000	BBVA 3.875% 15-01-34 EMTN	100,960.94	0.01	100,000	COMUNIDAD MADRID 0.42% 30-04-31	87,684.42	0.01
100,000	BBVA 4.0% 25-02-37	98,066.93	0.01	100,000	COMUNIDAD MADRID 0.827% 30-07-27	97,542.17	0.01
100,000	BBVA 4.375% 14-10-29 EMTN	104,018.93	0.01	170,000	COMUNIDAD MADRID 1.571% 30-04-29	163,491.86	0.01
100,000	BBVA 4.375% 29-08-36 EMTN	100,449.59	0.01	100,000	COMUNIDAD MADRID 1.723% 30-04-32	91,906.78	0.01
100,000	BBVA 4.625% 13-01-31	103,624.69	0.01	100,000	COMUNIDAD MADRID 1.773% 30-04-28	97,928.73	0.01
100,000	BBVA 5.75% 15-09-33 EMTN	103,547.19	0.01	50,000	COMUNIDAD MADRID 2.487% 30-07-30	49,069.10	0.00
200,000	CAIXABANK 0.5% 09-02-29 EMTN	189,935.26	0.02	150,000	COMUNIDAD MADRID 3.137% 30-04-35	146,014.91	0.01
100,000	CAIXABANK 0.75% 26-05-28 EMTN	97,292.89	0.01	53,000	COMUNIDAD MADRID 3.173% 30-07-29	53,404.94	0.00
100,000	CAIXABANK 1.0% 17-01-28	96,610.86	0.01	100,000	COMUNIDAD MADRID 3.216% 30-04-36	97,077.33	0.01
200,000	CAIXABANK 1.625% 14-07-32 EMTN	182,010.67	0.01	100,000	COMUNIDAD MADRID 3.362% 31-10-28	101,246.48	0.01
100,000	CAIXABANK 3.375% 26-06-35 EMTN	96,071.61	0.01	90,000	COMUNIDAD MADRID 3.462% 30-04-34	90,411.99	0.01
100,000	CAIXABANK 3.625% 19-09-32 EMTN	99,217.93	0.01	100,000	COMUNIDAD MADRID 3.596 23-33 30/04A	101,759.66	0.01
100,000	CAIXABANK 3.75% 07-09-29 EMTN	101,186.47	0.01	100,000	EDP SERVICIOS FINANCIEROS ESPANA 3.25% 04-02-32	97,579.46	0.01
100,000	CAIXABANK 3.75% 27-01-36 EMTN	97,079.04	0.01	100,000	EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	99,740.39	0.01
100,000	CAIXABANK 3.875% 14-05-38 EMTN	96,700.09	0.01	100,000	EDP SERVICIOS FINANCIEROS ESPANA 3.5% 21-07-31	99,339.50	0.01
100,000	CAIXABANK 3.875% 20-01-37 EMTN	97,085.86	0.01	100,000	EDP SERVICIOS FINANCIEROS ESPANA 4.125% 04-04-29	102,161.73	0.01
100,000	CAIXABANK 4.0% 05-03-37 EMTN	97,685.29	0.01	100,000	EDP SERVICIOS FINANCIEROS ESPANA 4.375% 04-04-32	103,349.11	0.01
100,000	CAIXABANK 4.125% 09-02-32 EMTN	101,590.39	0.01	100,000	FCC SERVICIOS MEDIO AMBIENTE 3.715% 08-10-31	97,710.05	0.01
100,000	CAIXABANK 4.25% 06-09-30 EMTN	103,095.33	0.01	100,000	FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	104,819.07	0.01
100,000	CAIXABANK 4.375% 08-08-36 EMTN	100,511.30	0.01	100,000	FERROVIAL EMISIONES 0.54% 12-11-28	93,234.76	0.01
100,000	CAIXABANK 4.375% 29-11-33 EMTN	104,000.03	0.01	100,000	IBERCAJA 4.125% 18-08-36	97,852.63	0.01
100,000	CAIXABANK 5.0% 19-07-29 EMTN	103,470.89	0.01	100,000	IBERCAJA 4.375% 30-07-28	101,380.87	0.01
100,000	CAIXABANK 5.375% 14-11-30 EMTN	106,037.72	0.01	100,000	JUNTA DE ANDALU 1.8750 18-28 31/10A	97,412.14	0.01
100,000	CAIXABANK 6.125% 30-05-34 EMTN	105,740.87	0.01	100,000	JUNTA DE ANDALUCIA 0.7 21-33 30/07A	82,772.41	0.01
100,000	CAIXABANK 6.25% 23-02-33 EMTN	103,768.04	0.01	100,000	JUNTA DE ANDALUCIA 1.375 19-29 30/04A	95,443.19	0.01
100,000	CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	99,418.65	0.01	100,000	JUNTA DE ANDALUCIA 2.4% 30-04-32	95,319.28	0.01
100,000	CC AQUALIA 1413 1722 0806A 3.75% 11-06-32	97,863.29	0.01	100,000	JUNTA DE ANDALUCIA 3.2% 30-04-30	100,735.57	0.01
				100,000	JUNTA DE ANDALUCIA 3.25% 31-10-33	98,910.57	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
86,000 JUNTA DE ANDALUCIA 3.3% 30-04-35	84,166.39	0.01	400,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	394,697.26	0.03
100,000 JUNTA DE ANDALUCIA 3.4% 30-04-34	99,461.01	0.01	1,816,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	1,803,270.05	0.14
50,000 JUNTA DE ANDALUCIA 3.45% 30-04-36	49,185.30	0.00	1,938,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	1,934,853.03	0.15
200,000 MAPFRE 2.875% 13-04-30	193,036.79	0.02	2,266,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	2,187,685.15	0.17
100,000 MAPFRE 3.625% 20-01-36 EMTN	96,698.89	0.01	300,000 SPAIN GOVERNMENT BOND 2.6% 31-05-31	294,297.65	0.02
100,000 MAPFRE 4.375% 31-03-47	100,596.42	0.01	1,966,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	1,953,518.05	0.16
100,000 MERLIN PROPERTIES SOCIMI 1.375% 01-06-30	90,460.53	0.01	1,923,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	1,547,957.10	0.12
100,000 MERLIN PROPERTIES SOCIMI 2.375% 18-09-29	96,387.01	0.01	1,794,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	1,520,843.61	0.12
100,000 MERLIN PROPERTIES SOCIMI 3.5% 04-09-33	95,295.00	0.01	966,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	955,129.30	0.08
100,000 NCG BAN 3.25% 14-02-31 EMTN	98,284.79	0.01	1,940,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	1,948,219.90	0.16
200,000 NCG BAN 4.625% 11-12-36 EMTN	200,170.73	0.02	2,233,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	2,225,300.52	0.18
100,000 NCG BAN 5.25% 14-09-28 EMTN	102,572.81	0.01	2,130,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	2,086,201.54	0.17
100,000 NCG BAN 8.375% 23-09-33 EMTN	108,692.77	0.01	2,472,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	2,419,945.10	0.19
100,000 NETHERLANDSQUE 0.25% 30-04-31	87,098.69	0.01	2,072,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	2,060,725.75	0.16
100,000 NETHERLANDSQUE 1.125% 30-04-29	94,951.79	0.01	1,500,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	1,473,595.14	0.12
70,000 NETHERLANDSQUE 3.25% 30-04-35	68,894.86	0.01	1,700,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	1,596,211.74	0.13
50,000 NETHERLANDSQUE 3.25% 30-04-36	48,723.49	0.00	1,338,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	1,156,328.86	0.09
100,000 NETHERLANDSQUE 3.4% 30-04-34	100,023.13	0.01	2,170,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	2,182,543.35	0.17
100,000 NETHERLANDSQUE 3.5% 30-04-33	101,562.61	0.01	959,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	920,463.67	0.07
100,000 NT CONS FIN 3.75% 17-01-29	101,201.08	0.01	2,412,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	2,462,307.43	0.20
100,000 NT CONS FIN 4.125% 05-05-28	101,866.42	0.01	2,187,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	2,227,789.18	0.18
100,000 REDEIA 3.375% 09-07-32	97,527.10	0.01	1,568,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	1,590,538.85	0.13
100,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	94,220.98	0.01	558,000 SPAIN GOVERNMENT BOND 3.95% 31-10-56	537,112.52	0.04
100,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	98,540.32	0.01	1,416,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	1,386,696.93	0.11
100,000 RED ELECTRICA FINANCIACIONES 3.0% 06-10-31	97,123.02	0.01	2,073,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	2,188,655.43	0.17
2,470,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	2,353,051.27	0.19	2,020,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	2,218,409.36	0.18
2,266,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	1,963,839.00	0.16	1,762,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	1,975,072.33	0.16
2,358,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	2,146,038.84	0.17	2,008,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	2,126,641.05	0.17
2,232,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	1,946,837.32	0.16	1,443,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	1,671,928.35	0.13
2,107,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	1,948,918.97	0.16	2,160,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	2,486,557.30	0.20
2,466,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	2,144,549.33	0.17	2,191,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	2,383,143.29	0.19
1,887,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	1,841,890.93	0.15	100,000 TELEFONICA EMISIONES SAU 0.664% 03-02-30	89,925.92	0.01
2,357,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	2,207,037.85	0.18	300,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	292,904.87	0.02
1,679,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	1,249,604.22	0.10	100,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	97,810.03	0.01
1,493,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	976,034.95	0.08	100,000 TELEFONICA EMISIONES SAU 1.788% 12-03-29	96,025.63	0.01
1,989,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	1,051,443.10	0.08	100,000 TELEFONICA EMISIONES SAU 1.864% 13-07-40	70,569.74	0.01
1,612,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	1,143,757.87	0.09	100,000 TELEFONICA EMISIONES SAU 1.957% 01-07-39	73,464.55	0.01
2,617,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	2,431,713.59	0.19	100,000 TELEFONICA EMISIONES SAU 2.592% 25-05-31	95,286.24	0.01
2,217,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	2,159,547.27	0.17	100,000 TELEFONICA EMISIONES SAU 2.932% 17-10-29	98,620.09	0.01
2,326,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	2,257,414.31	0.18	100,000 TELEFONICA EMISIONES SAU 3.698% 24-01-32	99,263.04	0.01
2,057,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	1,977,819.18	0.16	100,000 TELEFONICA EMISIONES SAU 3.707% 02-05-33	97,523.93	0.01
2,164,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	2,123,900.54	0.17	200,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	193,702.67	0.02
774,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	358,552.97	0.03	100,000 TELEFONICA EMISIONES SAU 3.941% 25-06-35	96,777.70	0.01
2,305,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	2,278,065.91	0.18	100,000 TELEFONICA EMISIONES SAU 4.055% 24-01-36	97,311.01	0.01
2,114,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	1,852,222.14	0.15	100,000 TELEFONICA EMISIONES SAU 4.183% 21-11-33	100,026.61	0.01
1,635,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	1,060,188.37	0.08	100,000 UNICAJA BANCO SA E 0.25% 25-09-29	90,718.88	0.01
2,377,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	2,287,900.02	0.18	100,000 UNICAJA BANCO SA E 3.125% 19-07-32	99,756.25	0.01
1,941,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	1,831,947.41	0.15	100,000 UNICAJA BANCO SA E 3.5% 30-06-31	98,491.75	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 UNICAJA BANCO SA E 5.125% 21-02-29	103,117.66	0.01	30		
100,000 UNICAJA BANCO SA E 5.5% 22-06-34	103,668.44	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 10-02-32	97,514.61	0.01
Sweden	10,632,126.41	0.85	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05-11-31	97,503.18	0.01
100,000 AB SAGAX 4.375% 29-05-30 EMTN	100,975.21	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.2% 30-09-33	97,328.87	0.01
100,000 ASSA ABLOY AB 3.371% 09-09-32	97,863.81	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 10-02-33	97,441.94	0.01
100,000 ASSA ABLOY AB 3.875% 13-09-30	101,529.76	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	99,457.98	0.01
200,000 CASTELLUM AB 4.125% 10-12-30	197,569.58	0.02	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	100,822.14	0.01
100,000 ELECTROLUX AB 2.5% 18-05-30	94,342.20	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	101,373.99	0.01
100,000 ELECTROLUX AB 4.5% 29-09-28	101,757.25	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	101,340.88	0.01
100,000 ELLEVIO AB 4.125% 07-03-34	101,325.75	0.01	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	101,871.40	0.01
100,000 EPIROC AKTIEBOLAG 3.625% 28-02-31	99,763.28	0.01	100,000 STADSHYPOTEK AB 0.75% 01-11-27	96,732.68	0.01
100,000 EQT AB 0.875% 14-05-31	85,530.55	0.01	100,000 STADSHYPOTEK AB 2.875% 21-03-29	99,774.27	0.01
200,000 EQT AB 2.375% 06-04-28	195,020.00	0.02	100,000 STADSHYPOTEK AB 2.875% 31-03-32	98,465.20	0.01
100,000 EQT AB 2.875% 06-04-32	92,236.34	0.01	200,000 STADSHYPOTEK AB 3.125 23-28 04/04A	200,814.94	0.02
100,000 ESSITY AB 0.25% 08-02-31	84,337.00	0.01	100,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	95,016.94	0.01
100,000 ESSITY AB 1.625% 30-03-27 EMTN	98,873.04	0.01	200,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	185,514.09	0.01
100,000 FASTIGHETS AB BALDER 3.625% 25-08-31	96,205.89	0.01	100,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	89,390.95	0.01
100,000 FASTIGHETS AB BALDER 4.0% 04-03-33	95,049.51	0.01	100,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	94,688.58	0.01
100,000 FASTIGHETS AB BALDER 4.0% 19-02-32	97,009.29	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.125% 16-02-33	96,788.81	0.01
100,000 HENNES AND MAURITZ AB 3.4% 31-10-33	95,654.95	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	98,694.10	0.01
100,000 INVESTOR AB 0.375% 29-10-35	72,631.92	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	97,448.40	0.01
200,000 INVESTOR AB 1.5% 12-09-30 EMTN	183,701.14	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 27-08-31	98,337.21	0.01
100,000 INVESTOR AB 1.5% 20-06-39 EMTN	73,261.20	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	100,381.96	0.01
100,000 INVESTOR AB 2.75% 10-06-32	95,145.46	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.375% 30-10-35	95,263.68	0.01
100,000 INVESTOR AB 4.0% 31-03-38 EMTN	99,143.21	0.01	200,000 SVENSKA HANDELSBANKEN AB 3.625% 04-11-36	194,089.25	0.02
100,000 KOMMUNINVEST I SVERIGE AB 2.375% 03-07-29	98,472.63	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	100,989.66	0.01
100,000 KOMMUNINVEST I SVERIGE AB 2.5% 04-10-28	99,130.33	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	100,958.70	0.01
100,000 KOMMUNINVEST I SVERIGE AB 2.875% 23-05-30	99,751.17	0.01	100,000 SVENSKA KULLAGERFABRIKEN AB 0.875% 15-11-29	93,355.77	0.01
100,000 KOMMUNINVEST I SVERIGE AB 3.0% 15-09-27	100,334.02	0.01	100,000 SVENSK EXPORTKREDIT AB 2.0% 30-06-27	98,964.87	0.01
100,000 KOMMUNINVEST I SVERIGE AB 3.125% 08-12-27	100,600.30	0.01	100,000 SVENSK EXPORTKREDIT AB 3.0% 05-02-35	96,544.19	0.01
100,000 LANSFORSKRINGAR BANK 3.25% 22-01-30	99,400.40	0.01	100,000 SVENSK EXPORTKREDIT AB 3.375% 30-08-30	100,982.86	0.01
100,000 LANSFORSKRINGAR HYPOTEK AB 0.01% 27-09-28	93,101.56	0.01	100,000 SWEDBANK AB 0.2% 12-01-28	94,716.57	0.01
100,000 LANSFORSKRINGAR HYPOTEK AB 2.75% 25-03-30	98,902.34	0.01	125,000 SWEDBANK AB 2.1% 25-05-27 EMTN	123,877.93	0.01
100,000 LANSFORSKRINGAR HYPOTEK AB 3.25% 04-05-29	100,860.48	0.01	100,000 SWEDBANK AB 2.875% 08-02-30	98,302.73	0.01
100,000 MOLNLYCKE HOLDING AB 0.875% 05-09-29	91,582.23	0.01	100,000 SWEDBANK AB 2.875% 30-04-29	98,347.71	0.01
100,000 MOLNLYCKE HOLDING AB 4.25% 08-09-28	101,763.13	0.01	100,000 SWEDBANK AB 3.25% 13-10-32	96,802.17	0.01
100,000 SANDVIK AB 0.375% 25-11-28	92,779.85	0.01	100,000 SWEDBANK AB 3.25% 24-09-29	99,242.06	0.01
100,000 SANDVIK AB 2.125% 07-06-27	98,919.07	0.01	200,000 SWEDBANK AB 3.625% 23-08-32	199,484.31	0.02
100,000 SBAB BANK AB STATENS BOSTADSFINAN AB 2.75% 22-04-31	96,733.81	0.01	100,000 SWEDBANK AB 4.125% 13-11-28	102,130.42	0.01
100,000 SECURITAS AB 3.375% 20-05-32	97,962.27	0.01	100,000 SWEDBANK AB 4.25% 11-07-28	101,930.85	0.01
150,000 SKANDINAVISKA ENSKIL 3.25 23-28 04/05A	151,097.16	0.01	100,000 SWEDBANK MORTGAGE AB 1.375% 31-05-27	98,409.84	0.01
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12-11-29	180,492.93	0.01	100,000 SWEDBANK MORTGAGE AB 2.5% 25-06-30	97,732.90	0.01
250,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	242,564.28	0.02	100,000 SWEDBANK MORTGAGE AB 3.125% 05-07-28	100,494.92	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 15-11-27	96,681.44	0.01	100,000 SWEDISH COVERED BOND CORPORATION 0.01% 14-03-30	88,927.33	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 28-06-27	97,536.09	0.01	100,000 SWEDISH COVERED BOND CORPORATION 0.875% 29-03-27	98,195.97	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 2.375% 08-05-	97,496.39	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 SWEDISH COVERED BOND CORPORATION 1.25% 19-04-33	87,610.89	0.01	100,000 ZUERCHER KANTONALBANK 4.156% 08-06-29	101,316.75	0.01
100,000 SWEDISH COVERED BOND CORPORATION 1.75% 10-02-32	92,738.87	0.01	United Kingdom	22,179,707.90	1.77
100,000 SWEDISH COVERED BOND CORPORATION 2.625% 25-02-30	98,567.38	0.01	100,000 3i GROUP 4.875% 14-06-29	103,478.93	0.01
100,000 SWEDISH COVERED BOND CORPORATION 3.25% 03-05-28	100,715.36	0.01	100,000 AMCOR UK FINANCE 3.2% 17-11-29	98,289.08	0.01
150,000 TELE2 AB 2.125% 15-05-28 EMTN	145,949.55	0.01	100,000 AMCOR UK FINANCE 3.75% 20-02-33	96,525.42	0.01
100,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	103,596.84	0.01	100,000 AMCOR UK FINANCE 3.95% 29-05-32	98,497.21	0.01
100,000 TELIA COMPANY AB 0.125% 27-11-30	85,856.33	0.01	100,000 ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	99,461.90	0.01
100,000 TELIA COMPANY AB 2.75% 30-06-83	98,034.71	0.01	100,000 ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	100,547.95	0.01
100,000 VOLVO TREASURY AB 2.0% 19-08-27	98,449.44	0.01	100,000 ASTRAZENECA 0.375% 03-06-29	91,135.95	0.01
100,000 VOLVO TREASURY AB 3.125% 26-08-27	99,883.35	0.01	100,000 ASTRAZENECA 1.25% 12-05-28	96,296.56	0.01
100,000 VOLVO TREASURY AB 3.125% 26-08-29	98,618.24	0.01	100,000 ASTRAZENECA 3.75% 03-03-32	101,337.56	0.01
100,000 VOLVO TREASURY AB 3.625% 25-05-27	100,569.42	0.01	100,000 AVIVA 4.625% 28-08-56	99,737.42	0.01
Switzerland	4,724,798.68	0.38	150,000 BARCLAYS 0.577% 09-08-29	140,127.96	0.01
100,000 APTIV SWISS 4.25% 11-06-36	97,066.88	0.01	100,000 BARCLAYS 1.106% 12-05-32	87,229.54	0.01
200,000 BANQUE CANTONALE DE GENEVE 3.414% 27-03-30	199,359.59	0.02	100,000 BARCLAYS 3.543% 14-08-31 EMTN	98,835.04	0.01
100,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANC 0.1% 20-05-30	88,578.69	0.01	320,000 BARCLAYS 3.792% 31-10-36 EMTN	306,274.55	0.02
190,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANC 0.15% 10-10-34	145,444.56	0.01	100,000 BARCLAYS 3.941% 31-01-36	97,185.48	0.01
100,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANC 3.125% 09-11-31	99,617.80	0.01	100,000 BARCLAYS 4.347% 08-05-35	100,430.35	0.01
100,000 EUROFIMA EUROPEAN COMPANY FOR THE FINANC 3.375% 21-05-40	94,994.69	0.01	150,000 BARCLAYS 4.506% 31-01-33	153,559.55	0.01
100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 3.852% 03-09-32	99,928.50	0.01	100,000 BARCLAYS 4.616% 26-03-37 EMTN	100,356.89	0.01
200,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	205,433.95	0.02	100,000 BARCLAYS 4.918% 08-08-30 EMTN	103,721.08	0.01
200,000 UBS GROUP AG 0.25% 05-11-28	190,471.03	0.02	200,000 BARCLAYS 4.973% 31-05-36 EMTN	204,830.48	0.02
200,000 UBS GROUP AG 0.25% 24-02-28	188,539.24	0.02	250,000 BARCLAYS 5.262% 29-01-34 EMTN	265,544.22	0.02
100,000 UBS GROUP AG 0.625% 18-01-33	80,268.33	0.01	100,000 BRAMBLES FINANCE 1.5% 04-10-27	97,732.45	0.01
200,000 UBS GROUP AG 0.625% 24-02-33	159,747.04	0.01	150,000 BRITISH TEL 1.5% 23-06-27 EMTN	147,212.72	0.01
100,000 UBS GROUP AG 0.65% 10-09-29	90,645.08	0.01	100,000 BRITISH TEL 3.125% 11-02-32	96,505.28	0.01
200,000 UBS GROUP AG 0.875% 03-11-31	171,308.58	0.01	100,000 BRITISH TEL 3.375% 17-11-32	97,008.40	0.01
200,000 UBS GROUP AG 2.875% 02-04-32	192,024.70	0.02	100,000 BRITISH TEL 3.75% 03-01-35	96,843.35	0.01
200,000 UBS GROUP AG 2.875% 12-02-30	196,046.66	0.02	100,000 BRITISH TEL 3.75% 13-05-31	100,304.87	0.01
200,000 UBS GROUP AG 3.125% 15-06-30	196,930.22	0.02	100,000 BRITISH TEL 3.875% 20-01-34	98,808.83	0.01
200,000 UBS GROUP AG 3.25% 12-02-34	191,241.72	0.02	200,000 BRITISH TEL 4.25% 06-01-33	203,535.22	0.02
200,000 UBS GROUP AG 3.875% 13-01-37	194,382.20	0.02	100,000 BUNZL FINANCE 3.375% 09-04-32	95,987.92	0.01
200,000 UBS GROUP AG 4.125% 09-06-33	201,910.82	0.02	100,000 CASA LONDON 1.0% 03-07-29 EMTN	92,931.49	0.01
200,000 UBS GROUP AG 4.375% 11-01-31	204,880.97	0.02	200,000 CASA LONDON 1.375% 03-05-27	196,668.79	0.02
200,000 UBS GROUP AG 4.75% 17-03-32	208,683.48	0.02	200,000 CASA LONDON 1.75% 05-03-29	190,356.78	0.02
220,000 UBS GROUP AG 7.75% 01-03-29	237,181.62	0.02	100,000 CNH INDUSTRIAL NV 3.625% 26-01-33	95,792.91	0.01
100,000 UBS SWITZERLAND AG 2.5595% 18-08-29	98,396.82	0.01	100,000 CNH INDUSTRIAL NV 3.875% 03-09-35	95,349.55	0.01
100,000 UBS SWITZERLAND AG 2.583% 23-09-27	99,397.98	0.01	100,000 COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	92,245.07	0.01
100,000 UBS SWITZERLAND AG 2.746% 19-05-30	98,350.11	0.01	150,000 COCACOLA EUROPACIFIC PARTNERS 0.7% 12-09-31	128,611.51	0.01
100,000 UBS SWITZERLAND AG 2.783% 09-09-30	98,238.04	0.01	100,000 COCACOLA EUROPACIFIC PARTNERS 1.125% 12-04-29	93,872.69	0.01
100,000 UBS SWITZERLAND AG 3.012% 18-02-33	97,887.28	0.01	100,000 COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	97,557.24	0.01
100,000 UBS SWITZERLAND AG 3.146% 21-06-31	99,191.24	0.01	100,000 COCACOLA EUROPACIFIC PARTNERS 1.875% 18-03-30	93,985.98	0.01
100,000 UBS SWITZERLAND AG 3.304% 05-03-29	100,522.01	0.01	100,000 COMPASS 2.625% 15-01-29 EMTN	98,362.66	0.01
200,000 ZUERCHER KANTONALBANK 2.02% 13-04-28	196,812.10	0.02	200,000 COMPASS 3.25% 06-02-31 EMTN	197,605.46	0.02
			100,000 COMPASS 3.25% 16-09-33 EMTN	96,472.45	0.01
			100,000 COMPASS 3.5% 15-01-35 EMTN	97,023.24	0.01
			100,000 COVENTRY BLDG 2.625% 01-10-29	98,228.61	0.01
			100,000 DBS BANK LTD LONDON BRANCH 2.4288% 03-01-29	98,346.52	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 DBS BANK LTD LONDON BRANCH 2.5995% 31-03-28	99,258.58	0.01	27		
100,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	100,895.87	0.01	300,000 LLOYDS BANKING GROUP 1.5% 12-09-27	292,932.15	0.02
100,000 DS SMITH PLC 08750 1926 1209A 4.5% 27-07-30	102,158.94	0.01	100,000 LLOYDS BANKING GROUP 3.125% 24-08-30	98,543.27	0.01
110,000 EASYJET 3.75% 20-03-31 EMTN	109,268.09	0.01	100,000 LLOYDS BANKING GROUP 3.5% 06-11-30	99,611.42	0.01
100,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 2.875% 17-07-31	99,005.03	0.01	100,000 LLOYDS BANKING GROUP 3.625% 04-03-36	97,009.27	0.01
100,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 2.875% 22-03-32	98,496.12	0.01	100,000 LLOYDS BANKING GROUP 3.875% 14-05-32	100,337.08	0.01
100,000 EXPERIAN FIN 3.375% 10-10-34	95,644.71	0.01	100,000 LLOYDS BANKING GROUP 4.0% 09-05-35	99,363.20	0.01
100,000 GATWICK 3.625% 16-10-33 EMTN	97,197.29	0.01	100,000 LLOYDS BANKING GROUP 4.5% 11-01-29	101,925.36	0.01
100,000 GATWICK 3.875% 24-06-35 EMTN	96,714.21	0.01	150,000 LLOYDS BANKING GROUP 4.75% 21-09-31	156,226.46	0.01
100,000 GSK CAP 1.375% 12-09-29	93,352.35	0.01	150,000 LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	146,045.17	0.01
100,000 GSK CAP 1.75% 21-05-30 EMTN	93,599.86	0.01	100,000 MANCHESTER AIRPORT GROUP FUNDING 4.0% 19-03-35	97,853.90	0.01
100,000 GSK CAPITAL BV 2.875% 19-11-31	96,839.58	0.01	100,000 MONDI FINANCE 3.375% 23-05-31	96,805.63	0.01
100,000 GSK CAPITAL BV 3.125% 28-11-32	97,423.90	0.01	100,000 MONDI FINANCE 3.75% 18-05-33	96,852.33	0.01
100,000 HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	93,566.33	0.01	100,000 MOTABILITY OPERATIONS GROUP 3.5% 17-07-31	98,441.32	0.01
100,000 HALEON NETHERLANDS CAPITAL BV 2.125% 29-03-34	87,987.27	0.01	100,000 MOTABILITY OPERATIONS GROUP 3.625% 22-01-33	97,596.34	0.01
100,000 HALEON UK CAPITAL 2.875% 18-09-28	98,888.31	0.01	100,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	100,002.74	0.01
100,000 HAMMERSON 3.5% 15-04-32 EMTN	95,749.72	0.01	128,000 MOTABILITY OPERATIONS GROUP 3.875% 24-01-34	125,801.23	0.01
100,000 HEATHROW FU 1.125% 08-10-30	88,308.74	0.01	100,000 MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	100,801.63	0.01
100,000 HEATHROW FU 1.5% 11-02-30 EMTN	91,528.03	0.01	100,000 MOTABILITY OPERATIONS GROUP 4.0% 22-01-37	97,027.41	0.01
100,000 HEATHROW FU 3.875% 16-01-38	96,587.33	0.01	100,000 MOTABILITY OPERATIONS GROUP 4.125% 04-02-38	97,562.22	0.01
100,000 HEATHROW FU 4.5% 11-07-33 EMTN	101,879.31	0.01	200,000 MOTABILITY OPERATIONS GROUP 4.25% 17-06-35	199,500.83	0.02
300,000 HSBC 0.641% 24-09-29	279,382.44	0.02	100,000 NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	93,004.04	0.01
100,000 HSBC 0.77% 13-11-31	87,548.72	0.01	100,000 NATIONWIDE BUILDING SOCIETY 1.375% 29-06-32	89,510.32	0.01
100,000 HSBC 3.313% 13-05-30 EMTN	99,056.83	0.01	100,000 NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	98,972.13	0.01
210,000 HSBC 3.445% 25-09-30	208,361.04	0.02	100,000 NATIONWIDE BUILDING SOCIETY 2.25% 25-06-29	97,675.64	0.01
200,000 HSBC 3.608% 01-12-33 EMTN	194,860.35	0.02	100,000 NATIONWIDE BUILDING SOCIETY 2.375% 16-01-29	98,251.31	0.01
100,000 HSBC 3.755% 20-05-29	100,564.23	0.01	100,000 NATIONWIDE BUILDING SOCIETY 2.5% 22-06-27	99,392.91	0.01
150,000 HSBC 3.834% 25-09-35	147,429.47	0.01	100,000 NATIONWIDE BUILDING SOCIETY 2.875% 16-09-32	97,478.59	0.01
100,000 HSBC 3.911% 13-05-34 EMTN	98,853.78	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	98,057.38	0.01
200,000 HSBC 4.191% 19-05-36 EMTN	197,978.13	0.02	100,000 NATIONWIDE BUILDING SOCIETY 3.0% 24-03-32	98,729.55	0.01
200,000 HSBC 4.599% 22-03-35	202,533.44	0.02	100,000 NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	96,874.58	0.01
100,000 HSBC 4.752% 10-03-28 EMTN	101,520.81	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	99,219.55	0.01
100,000 HSBC 4.787% 10-03-32 EMTN	104,417.99	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.25% 24-03-36	98,011.53	0.01
350,000 HSBC 4.856% 23-05-33 EMTN	366,201.33	0.03	100,000 NATIONWIDE BUILDING SOCIETY 3.309% 02-05-34	99,345.56	0.01
100,000 HSBC 6.364% 16-11-32	103,666.10	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.375% 27-11-28	100,917.32	0.01
100,000 IDS FINANCING 3.25% 01-10-29	97,571.80	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.625% 15-03-28	101,221.72	0.01
200,000 IDS FINANCING 4.0% 01-10-32	193,142.97	0.02	100,000 NATIONWIDE BUILDING SOCIETY 3.77% 27-01-36	97,033.95	0.01
100,000 INFORMA 1.25% 22-04-28 EMTN	95,449.28	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.828% 24-07-32	99,741.02	0.01
100,000 INFORMA 3.0% 23-10-27 EMTN	99,856.94	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.854% 03-02-37	96,754.06	0.01
100,000 INFORMA 3.25% 23-10-30 EMTN	96,974.16	0.01	100,000 NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	100,753.21	0.01
100,000 INFORMA 3.375% 09-06-31 EMTN	96,870.82	0.01	100,000 NATIONWIDE BUILDING SOCIETY 4.0% 30-07-35	98,725.22	0.01
150,000 INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	147,960.91	0.01	100,000 NATL GRID ELECTRICITY DIS EAST MID 3.53% 20-09-28	100,351.26	0.01
100,000 INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	93,251.12	0.01	100,000 NATL GRID ELECTRICITY TRANSMISSION P 0.823% 07-07-32	83,367.98	0.01
100,000 INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	103,119.61	0.01	100,000 NATWEST GROUP 0.67% 14-09-29	93,398.60	0.01
100,000 LEGAL AND GENERAL GROUP 4.375% 04-09-55	96,839.88	0.01	100,000 NATWEST GROUP 0.78% 26-02-30	92,267.06	0.01
100,000 LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	99,186.90	0.01	400,000 NATWEST GROUP 3.24% 13-05-30	395,326.96	0.03
100,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-05	101,153.57	0.01	100,000 NATWEST GROUP 3.575% 12-09-32	98,924.02	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 NATWEST GROUP 3.632% 03-09-34	97,362.73	0.01	100,000 UNITED UTILITIES WATER FINANCE 3.75% 23-05-34	97,908.64	0.01
100,000 NATWEST GROUP 3.723% 25-02-35	98,125.25	0.01	137,000 VODAFONE GROUP 1.6% 29-07-31	123,566.52	0.01
100,000 NATWEST GROUP 3.756% 25-02-37	96,650.51	0.01	100,000 VODAFONE GROUP 1.625% 24-11-30	91,806.58	0.01
100,000 NATWEST GROUP 3.985% 13-05-36	99,032.33	0.01	100,000 VODAFONE GROUP 2.5% 24-05-39	81,080.91	0.01
100,000 NATWEST GROUP 4.067% 06-09-28	101,029.77	0.01	100,000 YORKSHIRE BUILDING SOCIETY 0.01% 13-10-27	95,632.39	0.01
100,000 NATWEST GROUP 4.699% 14-03-28	101,540.17	0.01	100,000 YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	93,898.26	0.01
100,000 NATWEST GROUP 4.771% 16-02-29	102,333.52	0.01	100,000 YORKSHIRE BUILDING SOCIETY 2.75% 28-01-30	98,400.94	0.01
100,000 NATWEST GROUP 5.763% 28-02-34	103,956.04	0.01			
100,000 NATWEST MKTS 2.75% 04-11-27	99,383.13	0.01	United States of America	43,306,463.76	3.46
100,000 NATWEST MKTS 3.0% 03-09-30	97,880.63	0.01	100,000 3M 1.75% 15-05-30 EMTN	92,884.26	0.01
100,000 NATWEST MKTS 3.125% 10-01-30	98,744.27	0.01	100,000 ABBVIE 0.75% 18-11-27	96,496.83	0.01
100,000 NATWEST MKTS 3.125% 13-01-31	98,011.47	0.01	100,000 ABBVIE 2.125% 17-11-28	97,292.63	0.01
100,000 NATWEST MKTS 3.625% 09-01-29	100,799.84	0.01	100,000 ABBVIE 2.625% 15-11-28	98,552.66	0.01
100,000 NATWEST MKTS 4.25% 13-01-28	101,706.21	0.01	100,000 ACE INA 0.875% 15-06-27	97,629.47	0.01
100,000 RECKITT BENCKISER TREASURY SERVICES 2.625% 10-09-28	98,725.92	0.01	100,000 ACE INA 0.875% 15-12-29	90,957.85	0.01
100,000 RECKITT BENCKISER TREASURY SERVICES 3.5% 10-09-34	96,761.70	0.01	100,000 ACE INA 1.55% 15-03-28	96,797.09	0.01
150,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	150,803.98	0.01	100,000 ACE INA 2.5% 15-03-38	85,056.19	0.01
100,000 RENTOKIL INITIAL 0.5% 14-10-28	92,501.08	0.01	250,000 AIG 1.875% 21-06-27	245,800.75	0.02
250,000 RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	251,385.56	0.02	100,000 AIR LEASE 3.7% 15-04-30 EMTN	98,473.24	0.01
100,000 SANTANDER UK GROUP 0.603% 13-09-29	93,024.51	0.01	100,000 AIR PRODUCTS 0.5% 05-05-28	94,383.59	0.01
100,000 SANTANDER UK GROUP 2.956% 16-02-30	97,912.56	0.01	100,000 AIR PRODUCTS 0.8% 05-05-32	84,201.96	0.01
100,000 SANTANDER UK GROUP 3.53% 25-08-28	99,997.10	0.01	100,000 AIR PRODUCTS 3.25% 16-06-32	97,298.61	0.01
100,000 SANTANDER UK GROUP 3.649% 16-02-34	96,945.41	0.01	100,000 AIR PRODUCTS 3.45% 14-02-37	93,769.41	0.01
100,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 02-11-33	96,704.82	0.01	100,000 AIR PRODUCTS 4.0% 03-03-35	100,016.59	0.01
100,000 SEGRO 3.5% 24-09-32 EMTN	96,854.63	0.01	100,000 AMERICAN HONDA FIN 0.3% 07-07-28	92,707.45	0.01
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-35	97,504.29	0.01	100,000 AMERICAN HONDA FIN 2.85% 27-06-28	98,522.34	0.01
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	96,069.61	0.01	100,000 AMERICAN HONDA FIN 3.3% 21-03-29	98,825.24	0.01
300,000 SEVERN TRENT WATER UTILITIES FINANCE 4.25% 29-01-40	291,850.16	0.02	100,000 AMERICAN HONDA FIN 3.5% 27-06-31	97,460.69	0.01
100,000 SMITHS GROUP 3.625% 13-11-33	96,320.32	0.01	200,000 AMERICAN HONDA FIN 3.65% 23-04-31	195,839.23	0.02
300,000 STANDARD CHARTERED 0.8% 17-11-29	279,666.27	0.02	100,000 AMERICAN HONDA FIN 3.75% 25-10-27	100,795.77	0.01
100,000 STANDARD CHARTERED 3.717% 14-01-34	97,298.29	0.01	100,000 AMERICAN HONDA FIN 3.95% 19-03-32	98,862.89	0.01
100,000 STANDARD CHARTERED 3.864% 17-03-33	98,906.81	0.01	100,000 AMERICAN HONDA FIN 0.5% 15-01-28	95,370.91	0.01
100,000 STANDARD CHARTERED 4.196% 04-03-32	100,988.58	0.01	100,000 AMERICAN TOWER 0.875% 21-05-29	91,909.08	0.01
100,000 STANDARD CHARTERED 4.874% 10-05-31	103,950.04	0.01	200,000 AMERICAN TOWER 1.0% 15-01-32	169,857.74	0.01
200,000 STANDARD LIFE PLC	202,365.81	0.02	100,000 AMERICAN TOWER 3.625% 30-05-32	98,146.77	0.01
100,000 SWISS RE FINANCE UK 2.714% 04-06-52	91,016.23	0.01	100,000 AMERICAN TOWER 4.125% 16-05-27	101,028.13	0.01
100,000 SWISS RE SUBORDINATED FINANCE 3.89% 26-03-33	98,409.63	0.01	100,000 AMEX 3.433% 20-05-32	98,438.22	0.01
100,000 TESCO CORPORATE TREASURY SERVICES 0.375% 27-07-29	90,599.12	0.01	100,000 ASTRAZENCA FINANCE LLC 3.278% 05-08-33	98,104.27	0.01
100,000 TESCO CORPORATE TREASURY SERVICES 3.375% 06-05-32	97,634.02	0.01	150,000 ATT 0.8% 04-03-30	135,292.79	0.01
100,000 TESCO CORPORATE TREASURY SERVICES 3.5% 13-10-33	96,786.97	0.01	150,000 ATT 1.6% 19-05-28	144,714.68	0.01
100,000 TSB BANK 2.704% 18-02-30	98,167.65	0.01	100,000 ATT 1.8% 14-09-39	74,041.43	0.01
200,000 UBS AG LONDON BRANCH 0.25% 01-09-28	185,253.34	0.01	150,000 ATT 2.35% 05-09-29	144,471.11	0.01
100,000 UNITED UTILITIES WATER FINANCE 3.5% 27-02-33	97,174.05	0.01	100,000 ATT 2.45% 15-03-35	87,920.39	0.01
100,000 UNITED UTILITIES WATER FINANCE 3.75% 07-08-35	96,879.60	0.01	100,000 ATT 2.6% 17-12-29	96,756.35	0.01
			100,000 ATT 2.6% 19-05-38	83,702.18	0.01
			100,000 ATT 3.15% 01-06-30	98,397.35	0.01
			200,000 ATT 3.15% 04-09-36	182,189.63	0.01
			100,000 ATT 3.375% 15-03-34	95,882.44	0.01
			150,000 ATT 3.55% 17-12-32	147,126.89	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
100,000 ATT 3.6% 01-06-33	98,063.01	0.01	100,000 COMCAST 3.55% 26-09-36	95,260.20	0.01
150,000 ATT 3.95% 30-04-31	151,967.19	0.01	100,000 DANAHER 2.5% 30-03-30	96,651.85	0.01
100,000 ATT 4.05% 01-06-37	98,182.42	0.01	100,000 DIGITAL EURO FIN 3.75% 15-01-33	96,228.71	0.01
100,000 ATT 4.3% 18-11-34	101,708.63	0.01	100,000 DIGITAL EURO FIN 4.25% 20-11-37	94,808.72	0.01
100,000 AVERY DENNISON 3.75% 04-11-34	96,607.75	0.01	80,000 EQUINIX 1.0% 15-03-33	65,201.04	0.01
100,000 AVERY DENNISON 4.0% 11-09-35	97,819.28	0.01	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 15-03-31	96,813.85	0.01
250,000 BAXTER INTL 1.3% 15-05-29	230,537.98	0.02	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 19-05-29	98,483.07	0.01
100,000 BECTON DICKINSON AND 3.828% 07-06-32	99,502.01	0.01	200,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.625% 22-11-34	189,021.78	0.02
100,000 BK AMERICA 0.58% 08-08-29 EMTN	93,695.40	0.01	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.65% 03-09-33	96,397.14	0.01
100,000 BK AMERICA 0.583% 24-08-28	96,220.80	0.01	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.0% 19-05-34	97,605.11	0.01
200,000 BK AMERICA 0.654% 26-10-31	174,590.45	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	93,455.60	0.01
400,000 BK AMERICA 0.694% 22-03-31	356,417.46	0.03	300,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	293,845.03	0.02
100,000 BK AMERICA 1.102% 24-05-32	87,847.90	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 2.0% 21-05-30	93,131.98	0.01
175,000 BK AMERICA 1.381% 09-05-30	164,030.20	0.01	200,000 FISERV 1.125% 01-07-27	194,664.66	0.02
156,000 BK AMERICA 1.662% 25-04-28	153,590.64	0.01	200,000 FISERV 4.5% 24-05-31	202,507.47	0.02
200,000 BK AMERICA 2.824% 27-04-33	189,307.65	0.02	100,000 FISERV FUNDING ULC 2.875% 15-06-28	98,265.90	0.01
150,000 BK AMERICA 2.984% 30-10-31	145,244.77	0.01	100,000 FISERV FUNDING ULC 3.5% 15-06-32	95,338.75	0.01
150,000 BK AMERICA 3.261% 28-01-31	147,860.56	0.01	100,000 FISERV FUNDING ULC 4.0% 15-06-36	94,419.44	0.01
200,000 BK AMERICA 3.485% 10-03-34	194,892.02	0.02	100,000 FORTIVE 3.7% 15-08-29	100,399.36	0.01
150,000 BK AMERICA 3.648% 31-03-29	150,668.31	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 0.6% 20-05-27	97,146.07	0.01
115,000 BK AMERICA 4.134% 12-06-28	116,676.39	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	93,453.30	0.01
100,000 BLACKROCK 3.75% 18-07-35	98,601.22	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 3.7% 14-07-31	98,765.52	0.01
100,000 BMW US LLC 1.0% 20-04-27 EMTN	98,249.46	0.01	200,000 GENERAL MOTORS FINANCIAL CO INC 3.9% 12-01-28	201,010.23	0.02
100,000 BMW US LLC 3.0% 02-11-27 EMTN	99,905.66	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	101,650.03	0.01
100,000 BMW US LLC 3.375% 02-02-34	96,234.47	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	101,794.54	0.01
100,000 BORG WARNER 1.0% 19-05-31	86,601.51	0.01	100,000 GEN MILLS 1.5% 27-04-27	98,490.50	0.01
200,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	191,756.07	0.02	100,000 GEN MILLS 3.6% 17-04-32	98,234.83	0.01
100,000 BRISTOL MYERS 1.75% 15-05-35	83,998.81	0.01	100,000 GEN MILLS 3.907% 13-04-29	101,227.56	0.01
200,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	188,404.12	0.02	100,000 GLOBAL PAYMENTS 4.875% 17-03-31	101,785.48	0.01
200,000 CAPITAL ONE FINANCIAL 1.65% 12-06-29	187,310.79	0.01	150,000 GOLD SACH GR 0.25% 26-01-28	141,982.32	0.01
100,000 CARGILL INCORPORATE 3.875% 24-04-30	101,218.08	0.01	100,000 GOLD SACH GR 0.75% 23-03-32	83,998.98	0.01
100,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	101,298.26	0.01	100,000 GOLD SACH GR 0.875% 09-05-29	92,494.66	0.01
100,000 CARRIER GLOBAL CORPORATION 4.5% 29-11-32	103,411.70	0.01	200,000 GOLD SACH GR 0.875% 21-01-30	181,519.21	0.01
100,000 CARRIER GLOBAL CORPORATION FIX 15-01-37	94,417.72	0.01	150,000 GOLD SACH GR 1.0% 18-03-33	123,963.25	0.01
100,000 CENCORA 3.625% 22-05-32	98,694.95	0.01	150,000 GOLD SACH GR 1.25% 07-02-29	141,415.42	0.01
100,000 CITIGROUP 1.25% 10-04-29 EMTN	93,918.08	0.01	155,000 GOLD SACH GR 2.0% 01-11-28	150,059.77	0.01
100,000 CITIGROUP 1.5% 26-10-28 EMTN	95,363.57	0.01	77,000 GOLD SACH GR 2.0% 22-03-28	75,187.28	0.01
100,000 CITIGROUP 1.625% 21-03-28 EMTN	96,795.60	0.01	216,000 GOLD SACH GR 2.743% 17-02-29	213,091.22	0.02
200,000 CITIGROUP 2.928% 22-10-30	195,593.51	0.02	100,000 GOLD SACH GR 3.0% 12-02-31	98,081.13	0.01
250,000 CITIGROUP 3.493% 22-10-34	240,042.34	0.02	318,000 GOLD SACH GR 3.5% 23-01-33	311,682.26	0.02
100,000 CITIGROUP 3.713% 22-09-28	100,511.84	0.01	250,000 GOLD SACH GR 3.5094% 17-08-33	243,011.14	0.02
140,000 CITIGROUP 3.75% 14-05-32 EMTN	139,661.41	0.01	220,000 GOLD SACH GR 3.984% 18-12-36	213,909.48	0.02
100,000 CITIGROUP 4.112% 22-09-33	101,181.05	0.01	125,000 GOLD SACH GR 4.0% 21-09-29	127,051.81	0.01
200,000 CITIGROUP 4.113% 29-04-36	198,491.17	0.02	250,000 GOLD SACH GR 4.142% 17-02-39	242,019.90	0.02
100,000 CITIGROUP 4.296% 23-07-36	98,068.72	0.01	100,000 HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	98,720.84	0.01
100,000 COMCAST 0.25% 20-05-27	96,924.35	0.01			
200,000 COMCAST 0.75% 20-02-32	167,952.06	0.01			
100,000 COMCAST 3.25% 26-09-32	96,725.72	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
200,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	189,667.51	0.02	100,000 JOHNSON AND JOHNSON 3.35% 01-06-36	96,962.24	0.01
270,000 IBM INTL BUSINESS MACHINES 0.65% 11-02-32	226,420.63	0.02	125,000 JOHNSON AND JOHNSON 3.35% 26-02-37	119,837.59	0.01
100,000 IBM INTL BUSINESS MACHINES 0.875% 09-02-30	90,387.47	0.01	100,000 JOHNSON AND JOHNSON 3.55% 01-06-44	92,195.61	0.01
100,000 IBM INTL BUSINESS MACHINES 1.2% 11-02-40	67,071.56	0.01	100,000 JOHNSON AND JOHNSON 3.6% 26-02-45	92,497.96	0.01
200,000 IBM INTL BUSINESS MACHINES 1.25% 09-02-34	163,686.03	0.01	100,000 JOHNSON AND JOHNSON 3.7% 26-02-55	89,966.10	0.01
100,000 IBM INTL BUSINESS MACHINES 1.5% 23-05-29	94,282.25	0.01	100,000 JPM CHASE 0.597% 17-02-33 EMTN	83,489.11	0.01
200,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	183,954.55	0.01	100,000 JPM CHASE 1.001% 25-07-31 EMTN	89,344.86	0.01
100,000 IBM INTL BUSINESS MACHINES 3.15% 10-02-33	95,585.66	0.01	200,000 JPM CHASE 1.047% 04-11-32 EMTN	172,914.63	0.01
100,000 IBM INTL BUSINESS MACHINES 3.45% 10-02-37	93,172.84	0.01	200,000 JPM CHASE 1.638% 18-05-28 EMTN	196,470.37	0.02
200,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	199,951.50	0.02	100,000 JPM CHASE 1.812% 12-06-29 EMTN	96,742.89	0.01
100,000 IBM INTL BUSINESS MACHINES 3.75% 06-02-35	97,599.71	0.01	300,000 JPM CHASE 1.963% 23-03-30 EMTN	287,127.48	0.02
100,000 IBM INTL BUSINESS MACHINES 3.8% 10-02-45	88,785.77	0.01	100,000 JPM CHASE 2.875% 24-05-28 EMTN	99,246.19	0.01
100,000 IBM INTL BUSINESS MACHINES 3.85% 03-02-38	96,410.32	0.01	200,000 JPM CHASE 3.136% 18-02-32 EMTN	194,762.03	0.02
100,000 IBM INTL BUSINESS MACHINES 4.0% 06-02-43	92,959.18	0.01	311,000 JPM CHASE 3.588% 23-01-36 EMTN	299,633.20	0.02
100,000 IHG FINANCE LLC 3.375% 10-09-30	97,725.52	0.01	300,000 JPM CHASE 3.674% 06-06-28 EMTN	301,299.28	0.02
100,000 IHG FINANCE LLC 3.625% 27-09-31	97,860.56	0.01	200,000 JPM CHASE 3.761% 21-03-34 EMTN	198,182.80	0.02
100,000 IHG FINANCE LLC 4.375% 28-11-29	101,951.48	0.01	150,000 JPM CHASE 4.457% 13-11-31 EMTN	154,763.66	0.01
100,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	96,061.92	0.01	300,000 KELLANOVA 0.5% 20-05-29	275,863.44	0.02
100,000 ILLINOIS TOOL WORKS 2.125% 22-05-30	95,029.24	0.01	100,000 KKR GROUP FINANCE CO V LLC 1.625% 22-05-29	92,865.79	0.01
100,000 ILLINOIS TOOL WORKS 3.0% 19-05-34	94,235.41	0.01	100,000 KRAFT HEINZ FOODS 2.25% 25-05-28	97,568.44	0.01
100,000 ILLINOIS TOOL WORKS 3.375% 17-05-32	98,642.09	0.01	100,000 KRAFT HEINZ FOODS 3.25% 15-03-33	95,102.86	0.01
300,000 INTL BANK FOR RECONSTRUCTION AN 0.0% 21-02-30	268,393.21	0.02	100,000 LGATE 0.3% 10-11-29 EMTN	90,823.61	0.01
233,000 INTL BANK FOR RECONSTRUCTION AN 0.01% 24-04-28	220,131.91	0.02	100,000 LGATE 3.25% 10-11-35	96,088.62	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 0.1% 17-09-35	74,341.86	0.01	100,000 LIBERTY MUTUAL GROUP 3.875% 26-09-35	95,697.11	0.01
150,000 INTL BANK FOR RECONSTRUCTION AN 0.125% 03-01-51	63,287.15	0.01	100,000 MANPOWER 3.5% 30-06-27	100,200.58	0.01
200,000 INTL BANK FOR RECONSTRUCTION AN 0.2% 21-01-61	65,692.67	0.01	100,000 MANPOWER 3.75% 13-12-30	97,493.00	0.01
90,000 INTL BANK FOR RECONSTRUCTION AN 0.25% 10-01-50	41,136.52	0.00	200,000 MASSMUTUAL GLOBAL FUNDING II 3.25% 11-06-32	193,156.34	0.02
200,000 INTL BANK FOR RECONSTRUCTION AN 0.25% 21-05-29	184,584.94	0.01	100,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	99,726.98	0.01
50,000 INTL BANK FOR RECONSTRUCTION AN 0.5% 16-04-30	45,457.30	0.00	100,000 MASTERCARD 2.1% 01-12-27	98,587.43	0.01
150,000 INTL BANK FOR RECONSTRUCTION AN 0.5% 21-06-35	117,771.02	0.01	100,000 MC DONALD S 1.6% 15-03-31	91,003.73	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 0.625% 12-01-33	85,260.54	0.01	100,000 MC DONALD S 1.75% 03-05-28	96,762.70	0.01
165,000 INTL BANK FOR RECONSTRUCTION AN 0.7% 22-10-46	93,880.60	0.01	100,000 MC DONALD S 1.875% 26-05-27	98,889.22	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 1.2% 08-08-34	85,741.39	0.01	100,000 MC DONALD S 2.375% 31-05-29	96,967.47	0.01
300,000 INTL BANK FOR RECONSTRUCTION AN 2.6% 28-08-31	294,531.34	0.02	100,000 MC DONALD S 3.0% 31-05-34 EMTN	93,564.54	0.01
300,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 14-02-34	295,168.66	0.02	100,000 MC DONALD S 3.5% 21-05-32 EMTN	98,590.58	0.01
265,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 19-01-33	262,253.48	0.02	100,000 MC DONALD S 3.625% 28-11-27	100,766.64	0.01
281,000 INTL BANK FOR RECONSTRUCTION AN 2.95% 16-01-35	275,455.46	0.02	100,000 MC DONALD S 3.875% 20-02-31	101,033.44	0.01
400,000 INTL BANK FOR RECONSTRUCTION AN 3.0% 23-07-35	390,875.25	0.03	100,000 MC DONALD S 4.0% 07-03-30 EMTN	101,784.09	0.01
200,000 INTL BANK FOR RECONSTRUCTION AN 3.1% 14-04-38	192,812.29	0.02	100,000 MC DONALD S 4.0% 15-05-38 EMTN	97,933.17	0.01
200,000 INTL BANK FOR RECONSTRUCTION AN 3.45% 13-09-38	199,368.74	0.02	100,000 MC DONALD S 4.125% 28-11-35	100,105.15	0.01
100,000 IWG US FINANCE LLC 5.125% 14-05-32	99,190.28	0.01	100,000 MEDTRONIC 2.95% 15-10-30	97,903.44	0.01
100,000 JOHN DEERE CAPITAL 2.5% 11-09-28	98,139.25	0.01	100,000 MEDTRONIC 3.65% 15-10-29	100,801.49	0.01
100,000 JOHN DEERE CAPITAL 3.45% 16-07-32	99,352.52	0.01	100,000 MEDTRONIC 4.15% 15-10-43	95,578.43	0.01
100,000 JOHNSON AND JOHNSON 1.15% 20-11-28	95,415.11	0.01	100,000 MEDTRONIC 4.15% 15-10-53	92,512.15	0.01
100,000 JOHNSON AND JOHNSON 1.65% 20-05-35	84,860.63	0.01	100,000 MEDTRONIC 4.2% 15-10-45	95,295.39	0.01
100,000 JOHNSON AND JOHNSON 3.05% 26-02-33	97,651.36	0.01	100,000 MERCK AND 1.375% 02-11-36	79,005.24	0.01
100,000 JOHNSON AND JOHNSON 3.2% 01-06-32	99,097.40	0.01	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	91,220.99	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	98,629.70	0.01	100,000	PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	93,445.58	0.01
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26-03-34	97,646.05	0.01	100,000	PROLOGIS EURO FINANCE LLC 1.0% 16-02-41	60,613.72	0.00
125,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	125,585.03	0.01	100,000	PROLOGIS EURO FINANCE LLC 1.5% 08-02-34	82,720.74	0.01
200,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07-12-31	200,374.47	0.02	100,000	PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	95,663.51	0.01
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	100,821.28	0.01	100,000	PROLOGIS EURO FINANCE LLC 3.875% 22-09-37	95,431.84	0.01
100,000	MMS USA 1.25% 13-06-28 EMTN	95,484.74	0.01	100,000	PROLOGIS EURO FINANCE LLC 4.0% 05-05-34	98,774.16	0.01
100,000	MONDELEZ INTL 0.25% 17-03-28	94,363.69	0.01	100,000	PROLOGIS EURO FINANCE LLC 4.625% 23-05-33	103,376.84	0.01
100,000	MOODY S 0.95% 25-02-30	90,582.71	0.01	127,000	PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	110,535.92	0.01
150,000	MORGAN STANLEY 0.495% 26-10-29	139,046.79	0.01	100,000	PVH EX PHILLIPS VAN HEUSEN 3.125% 15-12-27	99,249.75	0.01
300,000	MORGAN STANLEY 0.497% 07-02-31	266,158.23	0.02	100,000	PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	100,688.38	0.01
200,000	MORGAN STANLEY 1.102% 29-04-33	169,867.99	0.01	100,000	REALTY INCOME 3.375% 20-06-31	97,158.59	0.01
200,000	MORGAN STANLEY 1.875% 27-04-27	197,594.71	0.02	100,000	REALTY INCOME 3.875% 20-06-35	95,585.97	0.01
250,000	MORGAN STANLEY 3.149% 07-11-31	243,353.41	0.02	100,000	REALTY INCOME 4.875% 06-07-30	103,979.84	0.01
200,000	MORGAN STANLEY 3.383% 23-01-32	196,422.28	0.02	100,000	STRYKER 0.75% 01-03-29	92,684.68	0.01
100,000	MORGAN STANLEY 3.521% 22-05-31	99,298.00	0.01	100,000	STRYKER 1.0% 03-12-31	86,780.94	0.01
200,000	MORGAN STANLEY 3.749% 07-11-36	192,225.90	0.02	100,000	STRYKER 2.125% 30-11-27	98,319.62	0.01
250,000	MORGAN STANLEY 3.79% 21-03-30	251,294.20	0.02	100,000	STRYKER 2.625% 30-11-30	96,383.00	0.01
244,000	MORGAN STANLEY 3.955% 21-03-35	241,266.88	0.02	100,000	STRYKER 3.375% 11-12-28	99,958.26	0.01
200,000	MORGAN STANLEY 3.981% 23-01-37	194,870.18	0.02	200,000	TOYOTA MOTOR CREDIT 0.125% 05-11-27	190,814.41	0.02
100,000	MORGAN STANLEY 4.099% 22-05-36	99,136.88	0.01	90,000	TOYOTA MOTOR CREDIT 3.125% 20-04-32	87,366.43	0.01
200,000	MORGAN STANLEY 4.656% 02-03-29	204,278.40	0.02	100,000	TOYOTA MOTOR CREDIT 3.85% 24-07-30	101,114.13	0.01
100,000	MORGAN STANLEY 4.813% 25-10-28	102,062.35	0.01	150,000	TOYOTA MOTOR CREDIT 4.05% 13-09-29	152,462.75	0.01
300,000	MORGAN STANLEY 5.148% 25-01-34	319,105.64	0.03	100,000	UNILEVER CAPITAL 2.75% 22-05-30	97,935.83	0.01
100,000	NASDAQ 0.875% 13-02-30	90,281.81	0.01	100,000	UNILEVER CAPITAL 2.875% 31-10-32	96,461.30	0.01
100,000	NASDAQ 4.5% 15-02-32	103,676.83	0.01	100,000	UNILEVER CAPITAL 3.375% 22-05-35	97,064.54	0.01
100,000	NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	91,942.35	0.01	100,000	UNILEVER CAPITAL 3.4% 06-06-33	98,962.26	0.01
100,000	NEW YORK LIFE GLOBAL FUNDING 3.2% 15-01-32	97,308.88	0.01	100,000	UNILEVER CAPITAL 3.5% 31-10-37	95,537.48	0.01
100,000	NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	98,764.60	0.01	200,000	US BAN 4.009% 21-05-32	200,984.91	0.02
100,000	NEW YORK LIFE GLOBAL FUNDING 3.625% 08-06-35	97,189.44	0.01	100,000	UTAH ACQUISITION SUB 3.125% 22-11-28	98,833.35	0.01
100,000	NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	99,775.11	0.01	100,000	VERALTO CORPORATION 4.15% 19-09-31	101,371.09	0.01
100,000	ONCOR ELECTRIC DELIVERY CO LLC 3.5% 15-05-31	99,248.82	0.01	100,000	VERIZON COMMUNICATION 0.375% 22-03-29	91,687.88	0.01
200,000	ONCOR ELECTRIC DELIVERY CO LLC 3.625% 15-06-34	194,881.87	0.02	100,000	VERIZON COMMUNICATION 0.75% 22-03-32	83,984.40	0.01
100,000	PARKER HANNIFIN CORPORATION 2.9% 01-03-30	97,526.12	0.01	100,000	VERIZON COMMUNICATION 0.875% 08-04-27	98,053.72	0.01
150,000	PPG INDUSTRIES 2.75% 01-06-29	146,138.68	0.01	100,000	VERIZON COMMUNICATION 0.875% 19-03-32	84,631.06	0.01
300,000	PPG INDUSTRIES 3.25% 04-03-32	290,100.86	0.02	100,000	VERIZON COMMUNICATION 1.125% 19-09-35	76,989.83	0.01
100,000	PRICOA GLOBAL FUNDING I 3.0% 03-07-30	97,558.10	0.01	200,000	VERIZON COMMUNICATION 1.25% 08-04-30	182,735.30	0.01
100,000	PROCTER AND GAMBLE 1.2% 30-10-28	95,358.19	0.01	200,000	VERIZON COMMUNICATION 1.3% 18-05-33	168,157.41	0.01
200,000	PROCTER AND GAMBLE 1.25% 25-10-29	187,007.62	0.01	100,000	VERIZON COMMUNICATION 1.375% 02-11-28	95,227.42	0.01
100,000	PROCTER AND GAMBLE 2.9% 03-11-33	96,121.42	0.01	100,000	VERIZON COMMUNICATION 1.5% 19-09-39	70,842.29	0.01
100,000	PROCTER AND GAMBLE 3.15% 29-04-28	100,128.88	0.01	100,000	VERIZON COMMUNICATION 1.85% 18-05-40	72,707.81	0.01
100,000	PROCTER AND GAMBLE 3.2% 29-04-34	97,522.53	0.01	120,000	VERIZON COMMUNICATION 1.875% 26-10-29	113,742.73	0.01
225,000	PROCTER AND GAMBLE 4.875% 11-05-27	229,597.17	0.02	100,000	VERIZON COMMUNICATION 2.625% 01-12-31	94,610.98	0.01
250,000	PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	238,828.69	0.02	200,000	VERIZON COMMUNICATION 2.875% 15-01-38	174,135.50	0.01
100,000	PROLOGIS EURO FINANCE LLC 0.5% 16-02-32	82,522.36	0.01	100,000	VERIZON COMMUNICATION 3.25% 29-10-32	96,732.18	0.01
100,000	PROLOGIS EURO FINANCE LLC 0.625% 10-09-31	84,999.13	0.01	100,000	VERIZON COMMUNICATION 3.5% 28-06-32	98,254.69	0.01
100,000	PROLOGIS EURO FINANCE LLC 1.0% 06-02-35	76,472.85	0.01	100,000	VERIZON COMMUNICATION 3.75% 06-08-37	95,310.49	0.01
				200,000	VERIZON COMMUNICATION 3.75% 28-02-36	193,585.82	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
200,000 VERIZON COMMUNICATION 3.9962% 15-06-56	193,128.13	0.02
100,000 VERIZON COMMUNICATION 4.2462% 15-08-56	96,512.78	0.01
100,000 VERIZON COMMUNICATION 4.25% 31-10-30	102,565.76	0.01
200,000 VERIZON COMMUNICATION 4.75% 31-10-34	209,363.50	0.02
200,000 VI 2.0% 15-06-29	192,711.86	0.02
200,000 VI 2.25% 15-05-28	196,004.63	0.02
100,000 VI 3.125% 15-05-33	97,262.32	0.01
100,000 VI 3.875% 15-05-44	94,353.61	0.01
100,000 WALMART 4.875% 21-09-29	105,570.29	0.01
150,000 WELLS FARGO 0.625% 25-03-30	133,932.83	0.01
150,000 WELLS FARGO 1.5% 24-05-27 EMTN	147,470.70	0.01
200,000 WELLS FARGO 1.741% 04-05-30	189,456.54	0.02
200,000 WELLS FARGO 2.766% 23-07-29	196,701.13	0.02
100,000 WELLS FARGO 3.866% 23-07-36	97,636.38	0.01
100,000 WELLS FARGO 3.9% 22-07-32 EMTN	100,459.43	0.01
100,000 WP CAREY 3.7% 19-11-34	94,440.23	0.01
100,000 WP CAREY 3.75% 10-05-35	93,474.43	0.01
100,000 WP CAREY 4.25% 23-07-32	100,013.60	0.01
200,000 ZIMMER BIOMET 3.518% 15-12-32	194,729.77	0.02
Venezuela	304,091.48	0.02
300,000 ANDEAN DEVELOPMENT CORPORATION 3.625% 13-02-30	304,091.48	0.02
Floating rate notes	388,810.86	0.03
Netherlands	94,348.68	0.01
100,000 ING GROEP NV 0.25% 18-02-29	94,348.68	0.01
Spain	102,554.53	0.01
100,000 BBVA 4.875% 08-02-36 EMTN	102,554.53	0.01
United States of America	191,907.65	0.02
200,000 MORGAN STANLEY 2.95% 07-05-32	191,907.65	0.02
Other transferable securities	369,748.84	0.03
Bonds	369,748.84	0.03
France	182,354.63	0.01
100,000 BPCE SFH 2.75 12-17 16/02A	95,493.03	0.01
100,000 BPIFRANCE 0.625 16-31 22/07A	86,861.60	0.01
Germany	138,735.04	0.01
150,000 STATE OF LOWER SAXONY 0.375 19-29 14/05A	138,735.04	0.01
Spain	48,659.17	0.00
50,000 BASQUE COUNTRY 1.4500 18-28 30/04A	48,659.17	0.00
Total securities portfolio	1,236,064,568.44	98.77

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,571,979,991.19	98.31			
Bonds	3,567,545,603.16	98.19			
Australia	61,858,476.73	1.70			
2,830,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 0.669% 05-05-26	2,824,374.14	0.08	2,750,000 MONDI FINANCE EUROPE 2.375% 01-04-28	2,670,891.45	0.07
3,875,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 0.75% 29-09-26	3,838,830.15	0.11	1,800,000 RAIFFEISEN BANK INTL AG 0.05% 01-09-27	1,724,089.51	0.05
3,670,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	3,753,564.59	0.10	2,800,000 RAIFFEISEN BANK INTL AG 0.375% 25-09-26	2,769,317.17	0.08
2,200,000 CW BK AUST 1.125% 18-01-28	2,124,411.22	0.06	1,800,000 RAIFFEISEN BANK INTL AG 1.375% 17-06-33	1,705,861.60	0.05
3,100,000 MACQUARIE GROUP 0.35% 03-03-28	2,932,557.92	0.08	1,800,000 RAIFFEISEN BANK INTL AG 2.875% 18-06-32	1,770,930.14	0.05
1,820,000 MACQUARIE GROUP 0.625% 03-02-27	1,786,308.54	0.05	2,000,000 RAIFFEISEN BANK INTL AG 3.875% 03-01-30	2,015,000.51	0.06
1,900,000 MACQUARIE GROUP 0.943% 19-01-29	1,774,606.20	0.05	1,900,000 RAIFFEISEN BANK INTL AG 4.625% 21-08-29	1,941,791.11	0.05
3,460,000 NATL AUSTRALIA BANK 1.25% 18-05-26	3,454,491.68	0.10	1,900,000 RAIFFEISEN BANK INTL AG 5.75% 27-01-28	1,978,596.53	0.05
4,650,000 NATL AUSTRALIA BANK 1.375% 30-08-28	4,450,365.98	0.12	2,000,000 RAIFFEISEN BANK INTL AG 6.0% 15-09-28	2,068,273.79	0.06
3,780,000 NATL AUSTRALIA BANK 2.125% 24-05-28	3,692,136.75	0.10	1,900,000 RAIFFEISEN BANK INTL AG 7.375% 20-12-32	1,987,733.60	0.05
1,515,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.45% 28-03-29	1,426,020.32	0.04	2,800,000 TELEKOM FINANZMANAGEMENT 1.5% 07-12-26	2,776,689.34	0.08
2,515,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.75% 11-04-28	2,439,737.46	0.07	1,200,000 UNIQA INSURANCE GROUP AG 6.0% 27-07-46	1,206,140.21	0.03
1,800,000 SYDNEY AIRPORT FINANCE 1.75% 26-04-28	1,741,568.09	0.05	1,300,000 WIENERBERGER AG 4.875% 04-10-28	1,337,919.66	0.04
1,385,000 TELSTRA CORPORATION 1.125% 14-04-26	1,384,203.83	0.04	Belgium	41,063,095.08	1.13
2,450,000 TELSTRA CORPORATION 1.375% 26-03-29	2,321,902.49	0.06	1,600,000 AG INSURANCE 3.5% 30-06-47	1,601,528.54	0.04
1,800,000 TOYOTA FINANCE AUSTRALIA 0.44% 13-01-28	1,714,410.03	0.05	1,900,000 ARGENTA SPAARBANK 1.0% 29-01-27	1,870,757.53	0.05
1,910,000 TOYOTA FINANCE AUSTRALIA 2.28% 21-10-27	1,884,429.29	0.05	2,300,000 ARGENTA SPAARBANK 1.375% 08-02-29	2,206,748.09	0.06
2,800,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	2,742,860.20	0.08	1,900,000 ARGENTA SPAARBANK 5.375% 29-11-27	1,928,324.61	0.05
2,205,000 TOYOTA FINANCE AUSTRALIA 3.434% 18-06-26	2,209,410.77	0.06	3,300,000 BARRY CAL 3.75% 19-02-28	3,293,696.83	0.09
3,630,000 WESTPAC BANKING 0.766% 13-05-26	3,622,366.88	0.10	2,000,000 COFINIMMO 1.0% 24-01-28	1,902,400.17	0.05
1,900,000 WESTPAC BANKING 0.875% 17-04-27	1,862,802.94	0.05	1,200,000 ELIA GROUP SANV 1.5% 05-09-28	1,146,155.93	0.03
2,900,000 WESTPAC BANKING 1.125% 05-09-27	2,823,654.21	0.08	2,000,000 ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	1,999,746.76	0.06
3,250,000 WESTPAC BANKING 1.45% 17-07-28	3,123,212.43	0.09	2,900,000 KBC GROUPE 0.125% 14-01-29	2,741,534.31	0.08
2,100,000 WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	1,930,250.62	0.05	2,000,000 KBC GROUPE 0.375% 16-06-27	1,990,005.05	0.05
Austria	55,419,451.63	1.53	2,800,000 KBC GROUPE 0.625% 07-12-31	2,762,911.70	0.08
1,800,000 A1 TOWERS 5.25% 13-07-28	1,852,095.13	0.05	2,800,000 KBC GROUPE 0.75% 21-01-28 EMTN	2,746,003.65	0.08
2,200,000 BAWAG BK 0.375% 03-09-27 EMTN	2,110,786.79	0.06	1,900,000 KBC GROUPE 4.25% 28-11-29 EMTN	1,939,156.44	0.05
1,900,000 BAWAG BK 3.125% 03-10-29 EMTN	1,888,575.42	0.05	3,900,000 KBC GROUPE 4.375% 23-11-27	3,935,381.34	0.11
1,900,000 BAWAG BK 4.125% 18-01-27 EMTN	1,917,511.76	0.05	1,800,000 KBC GROUPE 4.875% 25-04-33	1,836,007.45	0.05
1,600,000 BAWAG GROUP 6.75% 24-02-34	1,712,297.14	0.05	1,950,000 LONZA FINANCE INTL NV 1.625% 21-04-27	1,926,054.15	0.05
1,900,000 CA IMMOBILIEN ANLAGEN 0.875% 05-02-27	1,855,704.35	0.05	2,600,000 SOFINA PRIVATE EQ SA SICAR 1.0% 23-09-28	2,432,430.22	0.07
3,000,000 ERSTE GR BK 0.1% 16-11-28 EMTN	2,849,985.13	0.08	2,800,000 SOLVAY 3.875% 03-04-28	2,804,252.31	0.08
2,000,000 ERSTE GR BK 0.125% 17-05-28	1,875,051.00	0.05	Canada	28,696,073.10	0.79
2,900,000 ERSTE GR BK 0.875% 13-05-27	2,833,898.38	0.08	3,110,000 BANK OF MONTREAL 2.75% 15-06-27	3,100,747.95	0.09
1,900,000 ERSTE GR BK 0.875% 15-11-32	1,825,103.24	0.05	2,840,000 BANK OF NOVA SCOTIA 0.125% 04-09-26	2,810,042.34	0.08
1,800,000 ERSTE GR BK 0.875% 22-05-26	1,796,350.50	0.05	2,900,000 BANK OF NOVA SCOTIA 0.25% 01-11-28	2,688,953.26	0.07
1,300,000 ERSTE GR BK 1.5% 07-04-26 EMTN	1,300,000.00	0.04	2,750,000 FAIRFAX FINANCIAL 2.75% 29-03-28	2,695,325.55	0.07
1,900,000 ERSTE GR BK 1.625% 08-09-31	1,894,839.07	0.05	1,850,000 GREAT WEST LIFE 1.75% 07-12-26	1,836,639.78	0.05
1,800,000 ERSTE GR BK 4.0% 07-06-33 EMTN	1,793,328.71	0.05	2,800,000 MERCEDESSEBENZ FINANCE CANADA 3.0% 23-02-27	2,800,371.90	0.08
1,900,000 KOMMUNALKREDIT 5.25% 28-03-29	1,960,690.39	0.05	1,900,000 NATL BANK OF CANADA 3.75% 25-01-28	1,915,269.68	0.05
			3,150,000 ROYAL BANK OF CANADA 4.125% 05-07-28	3,205,371.20	0.09
			3,850,000 TORONTO DOMINION BANK 0.5% 18-01-27	3,782,607.17	0.10
			3,890,000 TORONTO DOMINION BANK 2.551% 03-08-27	3,860,744.27	0.11
			Croatia	4,167,082.39	0.11
			1,500,000 ERSTESTEIERMAERKISCHE BANKA DD 0.75% 06-07-28	1,441,641.64	0.04
			1,600,000 ERSTESTEIERMAERKISCHE BANKA DD 4.875% 31-01-29	1,629,117.29	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100,000 RAIFFEISENBANK AUSTRIA DD 3.625% 21-05-29	1,096,323.46	0.03	Estonia	3,339,059.25	0.09
Cyprus	3,605,816.02	0.10	1,100,000 AKTSIASELTS LUMINOR BANK 3.551% 12-06-29	1,095,740.18	0.03
1,000,000 BANK OF CYPRUS 2.5% 24-06-27	998,644.71	0.03	1,100,000 AKTSIASELTS LUMINOR BANK 4.042% 10-09-28	1,104,319.60	0.03
1,100,000 BANK OF CYPRUS 5.0% 02-05-29	1,119,908.77	0.03	1,130,000 AKTSIASELTS LUMINOR BANK 7.75% 08-06-26	1,138,999.47	0.03
1,424,000 BANK OF CYPRUS 7.375% 25-07-28	1,487,262.54	0.04	Finland	65,483,930.82	1.80
Czech Republic	8,865,369.65	0.24	1,920,000 BALDER FINLAND OYJ 1.0% 18-01-27	1,889,360.37	0.05
1,800,000 CESKA SPORITELNA AS 0.5% 13-09-28	1,720,495.08	0.05	2,350,000 BALDER FINLAND OYJ 1.0% 20-01-29	2,161,379.90	0.06
1,900,000 CESKA SPORITELNA AS 4.824% 15-01-30	1,944,340.71	0.05	1,200,000 ELISA CORPORATION 0.25% 15-09-27	1,153,095.10	0.03
2,000,000 CESKA SPORITELNA AS 5.737% 08-03-28	2,037,346.05	0.06	1,200,000 ELISA CORPORATION 4.0% 27-01-29	1,220,063.91	0.03
1,900,000 CESKA SPORITELNA AS 5.943% 29-06-27	1,911,969.67	0.05	1,500,000 HUHTAMAKI OYJ 4.25% 09-06-27	1,516,197.52	0.04
1,300,000 RAIFFEISENBANK A S E 1.0% 09-06-28	1,251,218.14	0.03	1,200,000 HUHTAMAKI OYJ 5.125% 24-11-28	1,247,101.51	0.03
Denmark	76,931,898.18	2.12	1,960,000 LUMO HOMES 1.875% 27-05-27	1,930,604.65	0.05
1,100,000 AL SYDBANK AS 4.875% 14-03-29	1,126,134.20	0.03	1,540,000 METSO CORPORATION 0.875% 26-05-28	1,466,366.84	0.04
1,800,000 ARBEJDERNES LANDSBANK AS 3.625% 05-03-30	1,798,946.50	0.05	1,810,000 NOKIA OYJ 3.125% 15-05-28 EMTN	1,796,022.08	0.05
3,160,000 COLOPLAST FINANCE BV 2.25% 19-05-27	3,126,322.06	0.09	2,580,000 NORDEA BKP 0.375% 28-05-26	2,572,693.94	0.07
1,920,000 DANSKE BK 0.75% 09-06-29 EMTN	1,814,988.42	0.05	3,700,000 NORDEA BKP 0.5% 02-11-28 EMTN	3,439,408.45	0.09
1,900,000 DANSKE BK 4.5% 09-11-28 EMTN	1,936,850.65	0.05	4,700,000 NORDEA BKP 0.5% 14-05-27 EMTN	4,576,204.46	0.13
1,900,000 DSV AS 0.375% 26-02-27	1,858,558.86	0.05	3,500,000 NORDEA BKP 0.625% 18-08-31	3,485,892.75	0.10
1,640,000 ISS GLOBAL AS 0.875% 18-06-26	1,633,701.80	0.04	3,690,000 NORDEA BKP 1.125% 16-02-27	3,635,555.92	0.10
2,350,000 ISS GLOBAL AS 1.5% 31-08-27	2,295,390.42	0.06	3,700,000 NORDEA BKP 1.125% 27-09-27	3,596,366.00	0.10
2,330,000 JYSKE BANK DNK 0.25% 17-02-28	2,274,031.08	0.06	3,700,000 NORDEA BKP 4.125% 05-05-28	3,759,345.62	0.10
1,900,000 JYSKE BANK DNK 2.875% 05-05-29	1,884,779.54	0.05	1,800,000 NORDEA BKP 4.875% 23-02-34	1,850,482.02	0.05
1,850,000 JYSKE BANK DNK 4.875% 10-11-29	1,907,854.97	0.05	1,900,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	1,898,450.31	0.05
1,910,000 JYSKE BANK DNK 5.0% 26-10-28	1,955,035.55	0.05	3,850,000 OP CORPORATE BANK 0.1% 16-11-27	3,670,777.60	0.10
2,120,000 JYSKE BANK DNK 5.5% 16-11-27	2,152,686.66	0.06	1,900,000 OP CORPORATE BANK 0.375% 08-12-28	1,753,290.30	0.05
1,980,000 LUNDBECK 0.875% 14-10-27 EMTN	1,908,348.54	0.05	1,900,000 OP CORPORATE BANK 0.375% 16-06-28	1,783,474.17	0.05
2,430,000 NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	2,271,812.06	0.06	1,800,000 OP CORPORATE BANK 0.6% 18-01-27	1,768,336.44	0.05
1,800,000 NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30-09-27	1,753,052.40	0.05	1,870,000 OP CORPORATE BANK 0.625% 27-07-27	1,809,956.65	0.05
5,600,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	5,507,848.96	0.15	2,390,000 OP CORPORATE BANK 4.0% 13-06-28	2,429,272.53	0.07
2,650,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	2,600,551.41	0.07	1,925,000 OP CORPORATE BANK 4.125% 18-04-27	1,947,514.16	0.05
3,800,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	3,787,439.26	0.10	1,280,000 SAMPO 1.625% 21-02-28 EMTN	1,246,807.55	0.03
4,770,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-26	4,772,409.52	0.13	1,160,000 SATO OYJ 1.375% 24-02-28	1,119,234.32	0.03
2,902,000 NYKREDIT 0.375% 17-01-28 EMTN	2,755,809.74	0.08	1,100,000 STORA ENSO OYJ 2.5% 07-06-27	1,092,435.98	0.03
2,890,000 NYKREDIT 0.75% 20-01-27 EMTN	2,842,696.23	0.08	1,120,000 STORA ENSO OYJ 2.5% 21-03-28	1,102,581.54	0.03
1,700,000 NYKREDIT 0.875% 28-07-31	1,697,750.37	0.05	2,800,000 UPM KYMMENE OY 0.125% 19-11-28	2,565,658.23	0.07
1,990,000 NYKREDIT 1.375% 12-07-27 EMTN	1,947,954.38	0.05	France	704,291,114.60	19.38
1,930,000 NYKREDIT 3.875% 05-07-27 EMTN	1,946,351.06	0.05	1,800,000 ABERTIS FRANCE 1.625% 27-11-27	1,749,544.79	0.05
2,890,000 NYKREDIT 4.0% 17-07-28 EMTN	2,925,386.66	0.08	2,200,000 ABERTIS FRANCE 2.5% 04-05-27	2,181,944.99	0.06
2,800,000 NYKREDIT 4.625% 19-01-29 EMTN	2,883,953.63	0.08	2,600,000 ACCOR 2.375% 29-11-28	2,514,906.16	0.07
1,900,000 NYKREDIT 5.5% 29-12-32	1,945,623.55	0.05	2,200,000 AIR LIQ FIN 1.0% 08-03-27 EMTN	2,158,173.28	0.06
1,960,000 PANDORA AS 4.5% 10-04-28 EMTN	1,990,007.86	0.05	3,700,000 AIR LIQ FIN 1.25% 13-06-28	3,549,602.77	0.10
1,890,000 SYDBANK 3.0% 11-12-29 EMTN	1,858,754.64	0.05	2,900,000 ALSTOM 0.0% 11-01-29	2,625,244.63	0.07
1,920,000 SYDBANK 4.125% 30-09-27 EMTN	1,930,524.76	0.05	1,800,000 ALSTOM 0.125% 27-07-27	1,726,252.60	0.05
2,000,000 SYDBANK 5.125% 06-09-28 EMTN	2,046,847.40	0.06	2,600,000 ALSTOM 0.25% 14-10-26 EMTN	2,565,238.78	0.07
1,790,000 VESTAS WIND SYSTEMS AS 4.125% 15-06-26	1,793,495.04	0.05	1,800,000 ALTAREA COGEDIM 1.875% 17-01-28	1,737,132.03	0.05
			1,100,000 ARKEMA 0.125% 14-10-26 EMTN	1,085,378.82	0.03
			3,700,000 ARKEMA 1.5% 20-04-27 EMTN	3,633,912.56	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,500,000 ARKEMA 4.8% PERP EMTN	1,497,325.96	0.04	3,700,000 BNP PAR 0.875% 31-08-33 EMTN	3,436,842.87	0.09
2,800,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.0% 22-09-26	2,808,422.58	0.08	4,640,000 BNP PAR 1.125% 11-06-26 EMTN	4,628,128.94	0.13
1,300,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.125% 13-04-26	1,300,439.32	0.04	3,800,000 BNP PAR 1.125% 15-01-32 EMTN	3,722,219.43	0.10
2,000,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75% 22-05-27	2,034,813.44	0.06	4,800,000 BNP PAR 1.125% 17-04-29 EMTN	4,583,326.94	0.13
1,800,000 AXA 1.125% 15-05-28 EMTN	1,729,149.72	0.05	3,800,000 BNP PAR 1.5% 23-05-28 EMTN	3,658,118.53	0.10
5,800,000 AXA 3.375% 06-07-47 EMTN	5,791,384.03	0.16	3,700,000 BNP PAR 1.5% 25-05-28 EMTN	3,568,105.60	0.10
3,900,000 AYVENS 3.875% 22-02-27	3,937,576.76	0.11	3,835,000 BNP PAR 2.25% 11-01-27 EMTN	3,812,628.95	0.10
3,800,000 AYVENS 3.875% 24-01-28	3,836,131.48	0.11	5,800,000 BNP PAR 2.5% 31-03-32 EMTN	5,718,831.71	0.16
2,000,000 AYVENS 4.0% 05-07-27 EMTN	2,022,827.03	0.06	5,800,000 BNP PAR 2.75% 25-07-28 EMTN	5,753,442.36	0.16
2,900,000 AYVENS 4.25% 18-01-27 EMTN	2,932,972.28	0.08	2,900,000 BNP PAR 2.875% 01-10-26 EMTN	2,899,863.40	0.08
1,900,000 AYVENS 4.375% 23-11-26	1,919,014.96	0.05	3,800,000 BNP PAR 3.875% 23-02-29 EMTN	3,835,815.93	0.11
3,800,000 AYVENS 4.875% 06-10-28 EMTN	3,921,794.35	0.11	3,800,000 BNP PAR 4.375% 13-01-29 EMTN	3,862,072.58	0.11
6,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.01% 11-05-26	5,985,232.79	0.16	3,700,000 BOUYGUES 1.125% 24-07-28	3,514,503.40	0.10
2,900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	2,771,946.88	0.08	3,900,000 BOUYGUES 1.375% 07-06-27	3,834,322.06	0.11
3,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 19-07-28	3,445,871.08	0.09	2,900,000 BPCE 0.01% 14-01-27	2,839,936.23	0.08
2,900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 29-06-28	2,718,211.03	0.07	3,100,000 BPCE 0.5% 14-01-28 EMTN	3,040,727.65	0.08
5,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	5,214,410.62	0.14	4,900,000 BPCE 0.5% 15-09-27	4,849,516.35	0.13
3,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 19-11-27	2,875,709.40	0.08	3,900,000 BPCE 0.5% 24-02-27 EMTN	3,820,991.96	0.11
6,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 08-06-26	6,578,701.28	0.18	3,800,000 BPCE 1.0% 05-10-28 EMTN	3,618,415.87	0.10
5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	4,906,455.84	0.14	3,600,000 BPCE 1.25% 13-01-42	3,557,142.53	0.10
4,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.375% 16-07-28	3,846,683.41	0.11	2,900,000 BPCE 1.625% 02-03-29	2,799,419.41	0.08
1,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.625% 15-11-27	1,748,216.36	0.05	2,800,000 BPCE 1.625% 31-01-28 EMTN	2,714,642.40	0.07
3,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	3,617,085.04	0.10	3,700,000 BPCE 1.75% 02-02-34 EMTN	3,472,214.44	0.10
2,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 04-11-26	2,583,382.23	0.07	3,800,000 BPCE 1.75% 26-04-27 EMTN	3,751,027.61	0.10
1,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.125% 12-09-26	1,195,966.62	0.03	1,900,000 BPCE 2.25% 02-03-32 EMTN	1,876,955.61	0.05
1,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.5% 25-05-28	1,760,353.13	0.05	1,700,000 BPCE 2.875% 22-04-26 EMTN	1,700,698.68	0.05
1,900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 31-03-27	1,888,724.08	0.05	4,700,000 BPCE 3.5% 25-01-28 EMTN	4,717,341.46	0.13
6,500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	6,503,656.92	0.18	2,400,000 BPCE 3.625% 17-04-26 EMTN	2,401,146.64	0.07
2,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	2,025,615.17	0.06	3,800,000 BPCE 3.875% 11-01-29 EMTN	3,833,380.70	0.11
4,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	4,805,230.33	0.13	1,900,000 BPCE 4.125% 10-07-28 EMTN	1,933,632.35	0.05
3,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	3,736,600.13	0.10	3,800,000 BPCE 4.375% 13-07-28 EMTN	3,872,217.01	0.11
2,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	2,856,304.59	0.08	3,300,000 BPCE 4.625% 02-03-30	3,386,361.34	0.09
3,800,000 BNP PAR 0.125% 04-09-26 EMTN	3,761,206.17	0.10	1,900,000 BPCE 5.75% 01-06-33 EMTN	1,970,473.01	0.05
3,200,000 BNP PAR 0.25% 13-04-26 EMTN	3,197,909.08	0.09	2,000,000 BUREAU VERITAS 1.125% 18-01-27	1,972,974.25	0.05
2,800,000 BNP PAR 0.375% 14-10-27 EMTN	2,764,692.43	0.08	3,900,000 CA 0.125% 09-12-27 EMTN	3,705,462.77	0.10
3,900,000 BNP PAR 0.5% 01-09-28	3,747,720.58	0.10	3,800,000 CA 0.375% 20-04-28 EMTN	3,578,461.98	0.10
3,700,000 BNP PAR 0.5% 19-01-30 EMTN	3,396,498.53	0.09	3,900,000 CA 0.5% 21-09-29 EMTN	3,626,507.60	0.10
4,800,000 BNP PAR 0.5% 19-02-28 EMTN	4,693,041.57	0.13	2,800,000 CA 0.625% 12-01-28	2,749,253.87	0.08
3,900,000 BNP PAR 0.5% 30-05-28 EMTN	3,777,649.35	0.10	3,800,000 CA 1.125% 24-02-29 EMTN	3,586,491.82	0.10
			1,800,000 CA 1.875% 22-04-26	1,799,485.98	0.05
			1,100,000 CA 2.0% 25-03-29 EMTN	1,051,839.42	0.03
			7,600,000 CA 2.625% 17-03-27	7,559,280.56	0.21
			4,700,000 CA 2.875% 16-02-30 EMTN	4,599,687.53	0.13
			2,900,000 CA 3.125% 26-01-29 EMTN	2,888,146.26	0.08
			3,900,000 CA 3.375% 28-07-27 EMTN	3,916,362.50	0.11
			3,800,000 CA 4.25% 11-07-29	3,863,530.94	0.11
			3,700,000 CA 5.5% 28-08-33 EMTN	3,835,761.56	0.11
			1,700,000 CAPGEMINI 1.625% 15-04-26	1,699,199.14	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,900,000 CAPGEMINI 1.75% 18-04-28	1,842,344.52	0.05	1,900,000 GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	1,882,373.72	0.05
2,000,000 CAPGEMINI 2.5% 25-09-28	1,961,184.52	0.05	2,400,000 GROUPAMA ASSURANCES MUTUELLES 6.0% 23-01-27	2,452,254.34	0.07
1,900,000 CARREFOUR BQ 4.079% 05-05-27	1,910,127.68	0.05	2,300,000 HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	2,143,381.44	0.06
1,900,000 CARREFOUR S A 1.0% 17-05-27	1,857,385.88	0.05	4,900,000 HSBC CONTINENTAL EUROPE 0.1% 03-09-27	4,704,918.35	0.13
1,800,000 CARREFOUR S A 1.75% 04-05-26	1,798,405.44	0.05	3,000,000 HSBC CONTINENTAL EUROPE 1.375% 04-09-28	2,879,857.54	0.08
2,900,000 CARREFOUR S A 1.875% 30-10-26	2,882,881.69	0.08	1,700,000 ICADE PROMOTION 1.5% 13-09-27	1,658,080.05	0.05
3,000,000 CARREFOUR S A 2.625% 15-12-27	2,968,309.01	0.08	2,100,000 ICADE PROMOTION 1.625% 28-02-28	2,016,464.85	0.06
1,800,000 CARREFOUR S A 2.875% 08-12-28	1,775,900.56	0.05	1,500,000 ICADE PROMOTION 1.75% 10-06-26	1,495,683.48	0.04
3,100,000 CARREFOUR S A 4.125% 12-10-28	3,146,325.69	0.09	1,300,000 IMERYS 1.5% 15-01-27 EMTN	1,286,917.14	0.04
1,700,000 CASA ASSURANCES 2.625% 29-01-48	1,658,501.46	0.05	1,100,000 IMERYS 1.875% 31-03-28 EMTN	1,064,596.37	0.03
2,900,000 CASA ASSURANCES 4.75% 27-09-48	2,945,988.92	0.08	2,200,000 JC DECAUX SE 2.625% 24-04-28	2,157,086.56	0.06
2,500,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 0.75% 09-09-28	2,359,487.50	0.06	2,200,000 JC DECAUX SE 5.0% 11-01-29	2,273,379.80	0.06
2,900,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	2,819,003.92	0.08	2,200,000 KERING 0.75% 13-05-28 EMTN	2,085,851.99	0.06
1,800,000 CIE GEN DES ETS MICHELIN 0.0% 02-11-28	1,658,917.42	0.05	1,300,000 KERING 1.25% 10-05-26 EMTN	1,298,033.75	0.04
1,050,000 CIE GEN DES ETS MICHELIN 1.75% 28-05-27	1,034,272.34	0.03	1,200,000 KERING 1.5% 05-04-27 EMTN	1,182,570.86	0.03
2,800,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	2,742,113.90	0.08	2,800,000 KERING 3.25% 27-02-29 EMTN	2,784,254.47	0.08
2,600,000 COMPAGNIE DE SAINT GOBAIN 1.875% 21-09-28	2,501,609.93	0.07	2,900,000 KERING 3.625% 05-09-27 EMTN	2,912,230.11	0.08
1,900,000 COMPAGNIE DE SAINT GOBAIN 2.125% 10-06-28	1,853,285.77	0.05	2,200,000 KLEPIERRE 1.375% 16-02-27 EMTN	2,170,554.20	0.06
2,800,000 COMPAGNIE DE SAINT GOBAIN 2.375% 04-10-27	2,767,616.41	0.08	2,300,000 LEGRAND 0.625% 24-06-28	2,175,209.87	0.06
2,600,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	2,573,580.98	0.07	1,400,000 LEGRAND 1.875% 16-12-27	1,370,367.73	0.04
2,400,000 COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	2,403,386.18	0.07	4,400,000 L OREAL S A 0.875% 29-06-26	4,391,032.49	0.12
3,800,000 COMPAGNIE DE SAINT GOBAIN 3.75% 29-11-26	3,823,388.09	0.11	2,900,000 L OREAL S A 2.5% 06-11-27 EMTN	2,880,157.21	0.08
2,200,000 COVIVIO 1.5% 21-06-27	2,148,782.49	0.06	2,000,000 L OREAL S A 2.5% 12-01-29 EMTN	1,968,267.00	0.05
1,200,000 COVIVIO 1.875% 20-05-26	1,197,646.95	0.03	3,800,000 L OREAL S A 2.875% 19-05-28	3,783,386.27	0.10
1,140,000 COVIVIO 2.375% 20-02-28	1,125,550.57	0.03	3,200,000 L OREAL S A 3.375% 23-01-27	3,218,231.44	0.09
1,900,000 CREDIT MUTUEL ARKEA 0.375% 03-10-28	1,771,499.04	0.05	1,900,000 MERCIALYS 2.5% 28-02-29	1,833,665.90	0.05
3,000,000 CREDIT MUTUEL ARKEA 0.875% 07-05-27	2,933,306.99	0.08	2,700,000 ORANGE 0.0% 04-09-26 EMTN	2,670,443.36	0.07
2,800,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	2,668,014.26	0.07	2,400,000 ORANGE 0.0% 29-06-26 EMTN	2,485,211.46	0.07
1,100,000 CREDIT MUTUEL ARKEA 1.625% 15-04-26	1,099,700.63	0.03	2,800,000 ORANGE 0.875% 03-02-27 EMTN	2,757,637.48	0.08
1,800,000 CREDIT MUTUEL ARKEA 3.25% 01-06-26	1,801,694.34	0.05	2,900,000 ORANGE 1.25% 07-07-27 EMTN	2,841,646.92	0.08
3,900,000 CREDIT MUTUEL ARKEA 3.375% 19-09-27	3,911,084.78	0.11	3,800,000 ORANGE 1.375% 20-03-28 EMTN	3,677,217.12	0.10
1,900,000 CREDIT MUTUEL ARKEA 3.5% 09-02-29	1,884,296.57	0.05	1,800,000 ORANGE 1.5% 09-09-27 EMTN	1,760,095.05	0.05
1,900,000 CREDIT MUTUEL ARKEA 3.875% 22-05-28	1,924,685.68	0.05	2,600,000 ORANGE 1.75% PERP EMTN	2,475,069.92	0.07
3,200,000 DASSAULT SYSTEMES 0.125% 16-09-26	3,160,457.77	0.09	1,300,000 ORANGE 1.75% PERP EMTN	1,275,190.94	0.04
1,900,000 EDENRED 1.875% 30-03-27	1,881,607.33	0.05	4,700,000 ORANGE 2.0% 15-01-29 EMTN	4,551,373.39	0.13
1,900,000 EDENRED 3.625% 13-12-26	1,909,472.19	0.05	2,900,000 ORANGE 2.5% 13-11-28 EMTN	2,847,428.59	0.08
2,000,000 ELIS EX HOLDELIS 1.625% 03-04-28	1,931,561.28	0.05	1,950,000 ORANGE 5.0% PERP EMTN	1,964,806.59	0.05
1,400,000 ELIS EX HOLDELIS 4.125% 24-05-27	1,412,494.75	0.04	2,400,000 PLUXEE NV 3.5% 04-09-28	2,395,806.93	0.07
5,600,000 ESSLORLUXOTTICA 0.375% 27-11-27	5,367,916.47	0.15	2,200,000 RCI BANQUE 1.125% 15-01-27	2,170,855.14	0.06
4,600,000 ESSLORLUXOTTICA 0.5% 05-06-28	4,363,055.74	0.12	2,200,000 RCI BANQUE 3.75% 04-10-27	2,213,450.67	0.06
2,000,000 ESSLORLUXOTTICA 2.875% 05-03-29	1,984,791.91	0.05	1,200,000 SANEF STE DES AUTOROUTES DU NORD ET DE L 0.95% 19-10-28	1,137,070.18	0.03
2,880,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.375% 30-10-26	2,858,546.52	0.08	4,300,000 SANOFI 0.5% 13-01-27 EMTN	4,229,235.74	0.12
1,900,000 GECINA 1.0% 30-01-29 EMTN	1,784,079.30	0.05	1,600,000 SANOFI 0.875% 21-03-29 EMTN	1,498,554.27	0.04
2,000,000 GECINA 1.375% 26-01-28 EMTN	1,925,753.48	0.05	2,600,000 SANOFI 1.125% 05-04-28 EMTN	2,498,535.39	0.07
1,700,000 GECINA 1.375% 30-06-27 EMTN	1,667,212.69	0.05	5,700,000 SANOFI 1.75% 10-09-26 EMTN	5,679,624.73	0.16
1,800,000 GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	1,682,499.26	0.05	1,300,000 SAS NERVAL 3.625% 20-07-28	1,308,026.56	0.04
			3,100,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	2,835,933.33	0.08

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,900,000	SCHNEIDER ELECTRIC SE 0.875% 13-12-26	2,865,803.37	0.08	2,350,000	UNIBAIL RODAMCO SE 1.5% 22-02-28	2,279,881.17	0.06
2,000,000	SCHNEIDER ELECTRIC SE 1.0% 09-04-27	1,962,468.18	0.05	2,600,000	VEOLIA ENVIRONNEMENT 0.0% 09-06-26	2,588,159.70	0.07
2,900,000	SCHNEIDER ELECTRIC SE 1.375% 21-06-27	2,843,673.34	0.08	2,700,000	VEOLIA ENVIRONNEMENT 0.0% 14-01-27	2,645,681.10	0.07
2,800,000	SCHNEIDER ELECTRIC SE 1.5% 15-01-28	2,718,634.83	0.07	2,000,000	VEOLIA ENVIRONNEMENT 0.927% 04-01-29	1,875,131.13	0.05
1,900,000	SCHNEIDER ELECTRIC SE 3.25% 09-11-27	1,901,637.18	0.05	3,300,000	VEOLIA ENVIRONNEMENT 1.25% 02-04-27	3,246,493.42	0.09
1,800,000	SCHNEIDER ELECTRIC SE 3.25% 12-06-28	1,802,448.26	0.05	2,700,000	VEOLIA ENVIRONNEMENT 1.25% 15-04-28	2,587,686.26	0.07
1,900,000	SCOR 3.625% 27-05-48	1,885,226.05	0.05	3,100,000	VEOLIA ENVIRONNEMENT 1.25% 19-05-28	2,967,775.88	0.08
3,800,000	SG 0.125% 18-02-28 EMTN	3,590,240.08	0.10	2,400,000	VEOLIA ENVIRONNEMENT 1.496% 30-11-26	2,381,206.49	0.07
3,900,000	SG 0.25% 08-07-27 EMTN	3,765,021.44	0.10	1,900,000	VEOLIA ENVIRONNEMENT 1.59% 10-01-28	1,847,281.50	0.05
3,700,000	SG 0.5% 12-06-29	3,462,672.05	0.10	1,700,000	VEOLIA ENVIRONNEMENT 1.625% PERP	1,683,177.88	0.05
3,900,000	SG 0.625% 02-12-27	3,840,831.06	0.11	2,800,000	VEOLIA ENVIRONNEMENT 4.625% 30-03-27	2,846,887.05	0.08
5,600,000	SG 0.75% 25-01-27 EMTN	5,507,959.49	0.15	5,700,000	VINCI 1.625% 18-01-29 EMTN	5,444,422.57	0.15
2,900,000	SG 0.875% 01-07-26 EMTN	2,887,927.47	0.08	1,800,000	VINCI ZCP 27-11-28 EMTN	1,648,788.31	0.05
3,700,000	SG 0.875% 22-09-28	3,568,543.83	0.10				
3,700,000	SG 1.125% 30-06-31 EMTN	3,676,900.67	0.10	Germany		279,906,659.96	7.70
2,800,000	SG 1.375% 13-01-28 EMTN	2,706,505.28	0.07	1,900,000	AAREAL BK 0.05% 02-09-26 EMTN	1,875,572.68	0.05
1,600,000	SG 1.75% 22-03-29 EMTN	1,516,116.74	0.04	2,800,000	AAREAL BK 0.25% 23-11-27	2,655,530.04	0.07
4,900,000	SG 2.125% 27-09-28 EMTN	4,745,769.43	0.13	1,900,000	AAREAL BK 0.5% 07-04-27 EMTN	1,847,888.09	0.05
3,800,000	SG 3.0% 12-02-27	3,803,782.33	0.10	1,800,000	AAREAL BK 0.75% 18-04-28 EMTN	1,693,133.85	0.05
3,800,000	SG 4.0% 16-11-27 EMTN	3,850,627.00	0.11	1,700,000	AAREAL BK 5.875% 29-05-26 EMTN	1,708,189.14	0.05
4,800,000	SG 4.125% 02-06-27	4,858,779.26	0.13	1,800,000	ADIDAS AG 0.0% 05-10-28	1,664,015.03	0.05
3,900,000	SG 4.125% 21-11-28 EMTN	3,987,150.85	0.11	1,800,000	ALBEMARLE NEW 1.625% 25-11-28	1,711,753.31	0.05
5,700,000	SG 4.25% 28-09-26	5,744,914.54	0.16	3,800,000	ALLIANZ SE 3.099% 06-07-47	3,783,648.89	0.10
3,800,000	SG 4.75% 28-09-29	3,908,901.74	0.11	4,700,000	ALLIANZ SE 4.597% 07-09-38	4,779,905.00	0.13
1,900,000	SG 5.25% 06-09-32 EMTN	1,942,671.80	0.05	1,000,000	BERTELSMANN 1.125% 27-04-26	998,971.20	0.03
1,800,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.0% 13-05-26	1,796,842.00	0.05	2,900,000	BERTELSMANN 2.0% 01-04-28 EMTN	2,828,223.32	0.08
1,100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.125% 20-04-26	1,099,275.88	0.03	2,900,000	COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	2,795,881.14	0.08
3,900,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.25% 18-01-27	3,856,811.41	0.11	3,800,000	COMMERZBANK AKTIENGESELLSCHAFT 0.5% 04-12-26	3,745,836.06	0.10
2,700,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	2,594,379.07	0.07	2,900,000	COMMERZBANK AKTIENGESELLSCHAFT 0.875% 22-01-27	2,855,967.44	0.08
2,300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	2,138,104.91	0.06	1,800,000	COMMERZBANK AKTIENGESELLSCHAFT 1.125% 22-06-26	1,794,425.69	0.05
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	1,742,563.53	0.05	2,100,000	COMMERZBANK AKTIENGESELLSCHAFT 1.375% 29-12-31	2,081,767.50	0.06
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 06-01-27	1,880,910.47	0.05	1,850,000	COMMERZBANK AKTIENGESELLSCHAFT 1.5% 28-08-28	1,785,872.42	0.05
1,900,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 14-01-27	1,877,393.41	0.05	2,100,000	COMMERZBANK AKTIENGESELLSCHAFT 1.875% 28-02-28	2,046,702.75	0.06
2,000,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	1,933,311.26	0.05	1,800,000	COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	1,781,051.39	0.05
2,000,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	1,927,055.54	0.05	1,900,000	COMMERZBANK AKTIENGESELLSCHAFT 3.0% 14-09-27	1,902,486.90	0.05
3,120,000	SODEXO 0.75% 14-04-27	3,056,828.14	0.08	2,450,000	COMMERZBANK AKTIENGESELLSCHAFT 4.0% 30-03-27	2,470,691.91	0.07
1,950,000	SODEXO 1.0% 17-07-28	1,863,338.75	0.05	2,300,000	COMMERZBANK AKTIENGESELLSCHAFT 4.625% 21-03-28	2,332,567.97	0.06
1,525,000	SODEXO 2.5% 24-06-26	1,524,764.33	0.04	2,800,000	COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	2,912,602.33	0.08
1,900,000	TELEPERFORMANCE SE 0.25% 26-11-27	1,796,537.48	0.05	2,800,000	COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-29	2,894,217.63	0.08
2,700,000	TELEPERFORMANCE SE 5.25% 22-11-28	2,762,421.22	0.08	1,900,000	COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	1,971,140.79	0.05
3,900,000	UNIBAIL RODAMCO SE 0.625% 04-05-27	3,801,070.13	0.10	1,900,000	COMMERZBANK AKTIENGESELLSCHAFT 6.75% 05-10-33	2,019,190.96	0.06
2,500,000	UNIBAIL RODAMCO SE 0.75% 25-10-28	2,340,834.69	0.06	2,600,000	CONTINENTAL 2.5% 27-08-26 EMTN	2,596,691.82	0.07
2,900,000	UNIBAIL RODAMCO SE 1.0% 27-02-27	2,848,166.32	0.08	2,800,000	CONTINENTAL 2.875% 22-11-28	2,753,790.33	0.08
2,000,000	UNIBAIL RODAMCO SE 1.125% 28-04-27	1,961,804.75	0.05	2,350,000	CONTINENTAL 3.625% 30-11-27	2,357,888.97	0.06
				1,850,000	CONTINENTAL 4.0% 01-03-27 EMTN	1,865,902.94	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,800,000 CONTINENTAL 4.0% 01-06-28 EMTN	2,824,821.60	0.08	1,900,000 HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	1,931,970.64	0.05
2,000,000 COVESTRO AG 4.75% 15-11-28	2,053,866.02	0.06	2,800,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	2,711,832.20	0.07
5,500,000 DEUTSCHE BK 1.625% 20-01-27	5,447,678.24	0.15	2,400,000 HENKEL AG AND COKGAA 2.625% 13-09-27	2,386,828.74	0.07
3,000,000 DEUTSCHE BK 1.75% 17-01-28	2,915,631.75	0.08	2,600,000 INFINEON TECHNOLOGIES AG 1.125% 24-06-26	2,591,349.39	0.07
4,300,000 DEUTSCHE BK 1.875% 23-02-28	4,251,449.66	0.12	1,800,000 INFINEON TECHNOLOGIES AG 3.375% 26-02-27	1,807,597.94	0.05
5,000,000 DEUTSCHE BK 2.625% 13-08-28	4,946,413.40	0.14	2,700,000 INFINEON TECHNOLOGIES AG 3.625% PERP	2,672,725.01	0.07
1,900,000 DEUTSCHE BK 2.875% 19-02-30	1,860,057.45	0.05	2,900,000 KNORR BREMSE AG 3.25% 21-09-27	2,903,338.69	0.08
5,600,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	5,524,846.12	0.15	1,100,000 LANXESS AG 0.0% 08-09-27 EMTN	1,039,624.29	0.03
2,200,000 DEUTSCHE BK 3.25% 24-05-28	2,199,421.21	0.06	1,450,000 LANXESS AG 1.0% 07-10-26 EMTN	1,430,733.52	0.04
4,300,000 DEUTSCHE BK 3.75% 15-01-30	4,322,346.63	0.12	100,000 LANXESS AG 1.75% 22-03-28 EMTN	95,700.54	0.00
2,400,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	2,418,997.80	0.07	2,700,000 LEG IMMOBILIEN SE 0.875% 17-01-29	2,505,716.72	0.07
5,600,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	5,602,250.05	0.15	1,800,000 LEG IMMOBILIEN SE 0.875% 28-11-27	1,729,128.91	0.05
2,800,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	2,834,203.45	0.08	3,800,000 MERCEDESSENZ GROUP AG 1.0% 15-11-27	3,675,100.23	0.10
2,700,000 DEUTSCHE BK 4.5% 19-05-26 EMTN	2,705,079.71	0.07	4,700,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	4,512,720.52	0.12
2,600,000 DEUTSCHE BK 5.375% 11-01-29	2,678,174.25	0.07	2,200,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	2,128,249.13	0.06
2,250,000 DEUTSCHE BOERSE 1.125% 26-03-28	2,167,610.95	0.06	2,900,000 MERCK FINANCIAL SERVICES 0.5% 16-07-28	2,729,407.02	0.08
2,200,000 DEUTSCHE BOERSE 1.25% 16-06-47	2,143,043.79	0.06	1,400,000 MERCK FINANCIAL SERVICES 1.875% 15-06-26	1,397,886.86	0.04
1,800,000 DEUTSCHE BOERSE 2.0% 23-06-48	1,731,431.96	0.05	2,000,000 MUECHENER HYPOTHEKENBANK EG 0.375% 09-03- 29	1,831,507.32	0.05
3,800,000 DEUTSCHE BOERSE 3.875% 28-09-26	3,819,249.81	0.11	1,300,000 MUECHENER HYPOTHEKENBANK EG 0.5% 08-06-26	1,294,981.80	0.04
3,500,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	3,481,801.17	0.10	2,900,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	2,951,723.29	0.08
1,850,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	1,864,912.43	0.05	1,900,000 SANTANDER CONSUMER BANK 4.5% 30-06-26	1,909,074.94	0.05
3,100,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	3,106,531.48	0.09	2,000,000 SAP SE 0.125% 18-05-26	1,994,038.75	0.05
2,800,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	2,721,668.53	0.07	3,700,000 SAP SE 1.25% 10-03-28	3,578,845.53	0.10
1,850,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	1,835,888.60	0.05	3,700,000 SAP SE 1.75% 22-02-27 EMTN	3,668,510.76	0.10
1,800,000 DEUTSCHE PFANDBRIEFBANK AG 4.375% 28-08-26	1,799,367.50	0.05	900,000 SIRIUS REAL ESTATE 1.125% 22-06-26	895,853.81	0.02
1,850,000 DEUTSCHE PFANDBRIEFBANK AG 5.0% 05-02-27	1,852,929.55	0.05	1,800,000 SIRIUS REAL ESTATE 1.75% 24-11-28	1,714,952.36	0.05
2,324,000 DEUTSCHE POST AG 0.375% 20-05-26	2,317,757.54	0.06	1,850,000 SIXT SE 3.75% 25-01-29 EMTN	1,867,108.76	0.05
1,850,000 DEUTSCHE POST AG 1.0% 13-12-27	1,795,617.23	0.05	1,120,000 SIXT SE 5.125% 09-10-27 EMTN	1,148,586.81	0.03
375,000 DEUTSCHE POST AG 1.25% 01-04-26	375,000.00	0.01	2,900,000 TALANX AG 2.25% 05-12-47 EMTN	2,827,944.16	0.08
2,900,000 DEUTSCHE POST AG 1.625% 05-12-28	2,804,317.56	0.08	1,900,000 TALANX AG 2.5% 23-07-26	1,899,787.17	0.05
3,750,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	3,642,967.84	0.10	4,900,000 VONOVIA SE 0.25% 01-09-28 EMTN	4,543,258.82	0.13
1,100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 0.4% 17-11-28	1,021,970.90	0.03	3,000,000 VONOVIA SE 0.375% 16-06-27	2,903,907.11	0.08
2,900,000 EUROGRID GMBH 1 1.5% 18-04-28	2,810,138.74	0.08	2,000,000 VONOVIA SE 0.625% 07-10-27	1,926,245.09	0.05
2,500,000 EUROGRID GMBH 1 3.075% 18-10-27	2,496,673.31	0.07	1,200,000 VONOVIA SE 0.625% 09-07-26	1,193,324.35	0.03
2,700,000 EUROGRID GMBH 1 3.598% 01-02-29	2,717,257.91	0.07	1,600,000 VONOVIA SE 1.5% 10-06-26 EMTN	1,595,938.18	0.04
1,900,000 EVONIK INDUSTRIES 0.75% 07-09-28	1,788,077.11	0.05	2,000,000 VONOVIA SE 1.5% 14-01-28	1,943,804.12	0.05
2,900,000 EVONIK INDUSTRIES 2.25% 25-09-27	2,857,535.35	0.08	1,400,000 VONOVIA SE 1.75% 25-01-27 EMTN	1,388,116.95	0.04
1,550,000 FRESENIUS MEDICAL CARE AG 0.625% 30-11-26	1,528,410.59	0.04	2,800,000 VONOVIA SE 1.875% 28-06-28	2,711,803.65	0.07
1,620,000 FRESENIUS MEDICAL CARE AG 1.0% 29-05-26	1,616,093.63	0.04			
2,300,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	2,284,585.25	0.06	Greece	29,815,428.04	0.82
2,800,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	2,825,217.92	0.08	1,990,000 ALPHA BANK 2.5% 23-03-28	1,972,467.85	0.05
1,850,000 FRESENIUS SE 0.375% 28-09-26	1,829,290.69	0.05	1,990,000 ALPHA BANK 6.875% 27-06-29	2,129,654.60	0.06
2,800,000 FRESENIUS SE 0.75% 15-01-28	2,680,396.26	0.07	1,700,000 EUROBANK S A 2.0% 05-05-26	1,697,795.81	0.05
2,800,000 FRESENIUS SE 1.625% 08-10-27	2,736,617.59	0.08	2,000,000 EUROBANK S A 2.25% 14-03-28	1,983,455.42	0.05
1,850,000 FRESENIUS SE 2.875% 15-02-29	1,831,143.71	0.05	2,750,000 EUROBANK S A 2.875% 07-07-28	2,726,135.72	0.08
2,350,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	2,353,478.38	0.06	1,100,000 EUROBANK S A 3.25% 12-03-30	1,082,559.04	0.03
1,900,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	1,933,707.77	0.05	1,990,000 EUROBANK S A 5.875% 28-11-29	2,110,573.02	0.06
			2,000,000 EUROBANK S A 7.0% 26-01-29	2,122,304.22	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,900,000 NATL BANK OF GREECE 2.75% 21-07-29	2,859,639.16	0.08	2,350,000 JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	2,329,185.17	0.06
2,620,000 NATL BANK OF GREECE 4.5% 29-01-29	2,669,560.39	0.07	2,600,000 LINDE PUBLIC LIMITED COMPANY 0.0% 30-09-26	2,565,913.72	0.07
1,800,000 NATL BANK OF GREECE 8.0% 03-01-34	1,941,646.77	0.05	1,900,000 LINDE PUBLIC LIMITED COMPANY 1.0% 31-03-27	1,865,666.60	0.05
1,880,000 PIRAEUS BANK 3.0% 03-12-28	1,862,360.37	0.05	3,100,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	3,043,160.71	0.08
2,550,000 PIRAEUS BANK 4.625% 17-07-29	2,610,793.29	0.07	2,600,000 LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	2,592,987.23	0.07
1,900,000 PIRAEUS BANK 6.75% 05-12-29	2,046,482.38	0.06	4,368,000 RYANAIR 0.875% 25-05-26 EMTN	4,356,583.01	0.12
Hong Kong	2,930,897.92	0.08	2,225,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	2,245,388.14	0.06
3,120,000 AIA GROUP 0.88% 09-09-33 EMTN	2,930,897.92	0.08	2,300,000 SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	2,355,591.31	0.06
Hungary	7,296,326.49	0.20	1,450,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	1,454,250.00	0.04
2,560,000 OTP BANK 4.75% 12-06-28 EMTN	2,577,126.25	0.07	Italy	183,689,188.45	5.06
2,160,000 OTP BANK 5.0% 31-01-29 EMTN	2,189,440.42	0.06	1,100,000 AEROPORTI DI ROMA 1.625% 02-02-29	1,046,440.41	0.03
2,500,000 OTP BANK 6.125% 05-10-27 EMTN	2,529,759.82	0.07	1,650,000 AEROPORTI DI ROMA 1.625% 08-06-27	1,621,935.42	0.04
Iceland	3,330,474.21	0.09	1,100,000 ANIMA 1.5% 22-04-28	1,056,174.55	0.03
1,100,000 ARION BANK 4.625% 21-11-28	1,131,568.01	0.03	1,800,000 ASS GENERALI 3.212% 15-01-29	1,795,442.38	0.05
1,060,000 ARION BANK 7.25% 25-05-26	1,066,892.52	0.03	1,800,000 ASS GENERALI 3.875% 29-01-29	1,817,524.49	0.05
1,110,000 ISLANDSBANKI HF NEW 4.625% 27-03-28	1,132,013.68	0.03	3,700,000 ASS GENERALI 4.125% 04-05-26	3,703,618.47	0.10
Ireland	96,756,433.06	2.66	1,800,000 ASS GENERALI 4.25% 14-12-47	1,806,993.85	0.05
2,290,000 ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	2,199,829.90	0.06	3,350,000 ASS GENERALI 5.0% 08-06-48	3,443,841.19	0.09
4,250,000 ABBOT IRELAND FINANCING DAC 1.5% 27-09-26	4,228,209.66	0.12	4,750,000 ASS GENERALI 5.5% 27-10-47	4,853,017.54	0.13
2,800,000 AIB GROUP 0.5% 17-11-27 EMTN	2,757,737.48	0.08	2,950,000 ASTM 1.0% 25-11-26 EMTN	2,917,191.70	0.08
3,790,000 AIB GROUP 2.25% 04-04-28 EMTN	3,750,810.64	0.10	2,200,000 ASTM 1.625% 08-02-28 EMTN	2,133,981.72	0.06
3,640,000 AIB GROUP 2.875% 30-05-31 EMTN	3,639,015.99	0.10	1,200,000 AZZURRA AEROPORTI 2.625% 30-05-27	1,188,272.10	0.03
2,810,000 AIB GROUP 4.625% 23-07-29 EMTN	2,879,387.25	0.08	1,950,000 BANCO BPM 0.875% 15-07-26 EMTN	1,939,983.50	0.05
2,900,000 AIB GROUP 5.75% 16-02-29	3,022,085.29	0.08	1,820,000 BANCO BPM 4.625% 29-11-27 EMTN	1,856,470.12	0.05
2,805,000 BK IRELAND GROUP 0.375% 10-05-27	2,798,133.59	0.08	2,900,000 BANCO BPM 4.875% 17-01-30 EMTN	2,985,766.27	0.08
1,930,000 BK IRELAND GROUP 1.375% 11-05-26	1,926,081.29	0.05	2,770,000 BANCO BPM 4.875% 18-01-27 EMTN	2,812,106.51	0.08
2,850,000 BK IRELAND GROUP 4.625% 13-11-29	2,933,972.37	0.08	2,800,000 BANCO BPM 6.0% 14-06-28 EMTN	2,882,474.53	0.08
2,900,000 BK IRELAND GROUP 4.875% 16-07-28	2,958,917.82	0.08	1,800,000 BANCO BPM 6.0% 21-01-28 EMTN	1,837,481.30	0.05
1,800,000 BK IRELAND GROUP 6.75% 01-03-33	1,884,248.80	0.05	1,915,000 BPER BANCA 1.25% 13-07-27 EMTN	1,906,419.05	0.05
2,000,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	1,970,707.35	0.05	1,900,000 BPER BANCA 4.25% 20-02-30 EMTN	1,935,220.31	0.05
1,800,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	1,760,854.98	0.05	2,045,000 BPER BANCA 5.5% 26-09-28 EMTN	2,103,736.82	0.06
1,850,000 CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	1,858,799.49	0.05	1,930,000 BPER BANCA 5.75% 11-09-29 EMTN	2,021,410.38	0.06
1,935,000 CA AUTO BANK SPA IRISH BRANCH 4.375% 08-06-26	1,938,167.09	0.05	1,780,000 BPER BANCA 6.125% 01-02-28	1,819,518.62	0.05
2,550,000 CA AUTO BANK SPA IRISH BRANCH 4.75% 25-01-27	2,585,434.56	0.07	2,300,000 CREDITO EMILIANO 1.125% 19-01-28	2,262,173.61	0.06
2,200,000 CRH FINANCE DAC 1.375% 18-10-28	2,092,311.73	0.06	1,900,000 CREDITO EMILIANO 4.875% 26-03-30	1,963,537.74	0.05
2,900,000 CRH SMW FINANCE DAC 1.25% 05-11-26	2,872,041.89	0.08	1,550,000 CREDITO EMILIANO 5.625% 30-05-29	1,611,649.72	0.04
1,880,000 CRH SMW FINANCE DAC 4.0% 11-07-27	1,898,992.64	0.05	2,310,000 ERG 0.5% 11-09-27 EMTN	2,223,233.38	0.06
1,900,000 DELL BANK INTL DAC 0.5% 27-10-26	1,877,399.25	0.05	1,850,000 FINEBANK BANCA FINE 0.5% 21-10-27	1,821,007.05	0.05
1,930,000 DELL BANK INTL DAC 4.5% 18-10-27	1,959,439.34	0.05	1,200,000 FINEBANK BANCA FINE 4.625% 23-02-29	1,224,037.77	0.03
2,970,000 DXC CAPITAL FUNDING 0.45% 15-09-27	2,839,188.19	0.08	2,050,000 ICCREA BANCA 4.25% 05-02-30	2,084,166.91	0.06
1,850,000 FRESENIUS FINANCE IRELAND 0.5% 01-10-28	1,719,320.61	0.05	1,400,000 ICCREA BANCA 6.375% 20-09-27	1,421,875.74	0.04
2,750,000 FRESENIUS FINANCE IRELAND 2.125% 01-02-27	2,736,938.07	0.08	1,875,000 ICCREA BANCA 6.875% 20-01-28	1,929,617.49	0.05
2,500,000 GRENKE FINANCE 3.875% 05-10-28	2,494,690.49	0.07	4,680,000 INTE 0.75% 16-03-28 EMTN	4,466,797.40	0.12
1,900,000 GRENKE FINANCE 5.125% 04-01-29	1,952,538.08	0.05	4,670,000 INTE 1.0% 19-11-26 EMTN	4,621,377.95	0.13
1,900,000 GRENKE FINANCE 7.875% 06-04-27	1,982,898.39	0.05	4,650,000 INTE 1.75% 20-03-28 EMTN	4,511,700.77	0.12
2,570,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	2,509,128.73	0.07	3,800,000 INTE 3.928% 15-09-26 EMTN	3,815,180.04	0.11
2,000,000 JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	1,920,426.21	0.05	3,490,000 INTE 4.0% 19-05-26 EMTN	3,495,814.25	0.10
			2,940,000 INTE 4.375% 29-08-27 EMTN	2,989,640.02	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,905,000 INTE 4.75% 06-09-27 EMTN	3,991,763.47	0.11	1,800,000 ARCELLOR MITTAL 3.125% 13-12-28	1,780,072.51	0.05
5,750,000 INTE 5.0% 08-03-28 EMTN	5,842,986.27	0.16	1,100,000 ARCELLOR MITTAL 4.875% 26-09-26	1,109,161.35	0.03
3,800,000 INTE 6.184% 20-02-34 EMTN	4,024,499.89	0.11	2,500,000 AROUNDTOWN 0.0% 16-07-26 EMTN	2,477,136.45	0.07
1,200,000 MEOBANCABCA CREDITO FINANZ 0.75% 15-07-27	1,164,627.14	0.03	4,000,000 AROUNDTOWN 0.375% 15-04-27	3,881,763.88	0.11
1,920,000 MEOBANCABCA CREDITO FINANZ 1.0% 08-09-27	1,860,853.97	0.05	2,300,000 AROUNDTOWN 1.45% 09-07-28 EMTN	2,185,866.54	0.06
1,900,000 MEOBANCABCA CREDITO FINANZ 1.0% 17-07-29	1,792,796.02	0.05	2,900,000 AROUNDTOWN 1.625% 31-01-28	2,796,793.23	0.08
1,900,000 MEOBANCABCA CREDITO FINANZ 4.375% 01-02-30	1,935,038.57	0.05	3,350,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13-08-28	3,122,195.38	0.09
2,000,000 MEOBANCABCA CREDITO FINANZ 4.625% 07-02-29	2,037,236.93	0.06	1,910,000 BECTON DICKINSON EURO FINANCE SARL 1.208% 04-06-26	1,905,661.35	0.05
2,800,000 MEOBANCABCA CREDITO FINANZ 4.75% 14-03-28	2,837,511.50	0.08	2,370,000 CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	2,340,840.61	0.06
1,900,000 MONTE PASCHI 4.75% 15-03-29	1,936,213.33	0.05	4,800,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	4,552,624.37	0.13
2,200,000 PIRELLI C 4.25% 18-01-28 EMTN	2,217,603.15	0.06	2,310,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	2,262,347.40	0.06
3,300,000 PRYSMIAN 3.625% 28-11-28 EMTN	3,301,161.70	0.09	1,160,000 EUROFINS SCIENTIFIC SE 3.75% 17-07-26	1,159,599.05	0.03
1,210,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 10-04-26	1,209,574.37	0.03	3,700,000 GRAND CITY PROPERTIES 0.125% 11-01-28	3,460,811.32	0.10
2,900,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	2,749,031.99	0.08	1,500,000 GRAND CITY PROPERTIES 1.375% 03-08-26	1,492,909.24	0.04
3,900,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	3,815,556.37	0.11	2,300,000 GRAND CITY PROPERTIES 1.5% 22-02-27	2,263,623.84	0.06
3,800,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	3,720,396.77	0.10	2,340,000 HIGHLAND HOLDINGS SARL 0.318% 15-12-26	2,298,474.87	0.06
3,700,000 UNICREDIT 0.8% 05-07-29 EMTN	3,493,033.69	0.10	3,300,000 HIGHLAND HOLDINGS SARL 2.875% 19-11-27	3,275,991.91	0.09
4,650,000 UNICREDIT 0.925% 18-01-28 EMTN	4,572,436.67	0.13	2,315,000 JOHN DEERE BANK 2.5% 14-09-26	2,314,953.54	0.06
3,650,000 UNICREDIT 2.125% 24-10-26 EMTN	3,639,703.48	0.10	2,220,000 JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	2,154,210.58	0.06
4,730,000 UNICREDIT 2.2% 22-07-27 EMTN	4,724,501.29	0.13	3,700,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	3,428,017.30	0.09
4,700,000 UNICREDIT 2.731% 15-01-32	4,668,708.82	0.13	5,700,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07-03-27	5,611,077.27	0.15
3,800,000 UNICREDIT 3.3% 16-07-29 EMTN	3,782,175.98	0.10	3,730,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	3,698,781.82	0.10
3,870,000 UNICREDIT 3.875% 11-06-28 EMTN	3,900,426.06	0.11	1,900,000 MOHAWK CAPITAL FINANCE 1.75% 12-06-27	1,862,138.08	0.05
3,800,000 UNICREDIT 4.45% 16-02-29 EMTN	3,864,806.05	0.11	4,400,000 NESTLE FIN 0.0% 14-06-26 EMTN	4,377,884.40	0.12
3,000,000 UNICREDIT 4.6% 14-02-30 EMTN	3,100,944.63	0.09	3,150,000 NESTLE FIN 0.125% 12-11-27	3,013,012.68	0.08
3,800,000 UNICREDIT 4.8% 17-01-29 EMTN	3,895,180.37	0.11	2,200,000 NESTLE FIN 0.875% 29-03-27	2,158,847.83	0.06
3,850,000 UNICREDIT 5.85% 15-11-27 EMTN	3,919,487.64	0.11	2,600,000 NESTLE FIN 1.125% 01-04-26	2,600,000.00	0.07
1,950,000 UNIPOL ASSICURAZIONI 3.875% 01-03-28	1,958,536.38	0.05	1,850,000 NESTLE FIN 3.0% 15-03-28 EMTN	1,853,688.75	0.05
1,800,000 UNIPOL ASSICURAZIONI SPA 3.5% 29-11-27	1,805,564.88	0.05	3,150,000 NESTLE FIN 3.5% 13-12-27 EMTN	3,176,873.55	0.09
Japan	44,321,052.99	1.22	6,910,000 NOVARTIS FINANCE 0.0% 23-09-28	6,392,870.47	0.18
1,790,000 MITSUBISHI UFJ FINANCIAL GROUP 0.337% 08-06-27	1,782,440.48	0.05	1,900,000 NOVARTIS FINANCE 0.625% 20-09-28	1,794,840.41	0.05
1,460,000 MIZUHO FINANCIAL GROUP 0.184% 13-04-26	1,459,064.23	0.04	2,200,000 NOVARTIS FINANCE 1.125% 30-09-27	2,144,963.34	0.06
3,910,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	3,644,422.15	0.10	2,255,000 NOVARTIS FINANCE 1.625% 09-11-26	2,240,455.17	0.06
1,930,000 MIZUHO FINANCIAL GROUP 1.598% 10-04-28	1,864,440.59	0.05	2,050,000 TYCO ELECTRONICS GROUP 0.0% 16-02-29	1,863,724.38	0.05
2,870,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	2,831,216.80	0.08	1,900,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	1,871,134.20	0.05
3,100,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	3,114,912.71	0.09	Mexico	5,067,449.96	0.14
2,300,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	2,339,446.40	0.06	3,000,000 AMERICA MOVIL 0.75% 26-06-27	2,917,150.62	0.08
3,250,000 NTT FINANCE 0.399% 13-12-28	3,011,874.44	0.08	2,200,000 AMERICA MOVIL 2.125% 10-03-28	2,150,299.34	0.06
3,800,000 NTT FINANCE 2.906% 16-03-29	3,752,485.79	0.10	Netherlands	443,508,800.90	12.21
870,000 ORIX 1.919% 20-04-26 EMTN	869,795.23	0.02	1,800,000 ABB FINANCE 3.125% 15-01-29	1,793,155.54	0.05
1,850,000 ORIX 4.477% 01-06-28 EMTN	1,891,430.89	0.05	1,960,000 ABB FINANCE 3.25% 16-01-27	1,965,809.11	0.05
1,920,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	1,834,950.58	0.05	1,700,000 ABN AMRO BK 0.5% 15-04-26 EMTN	1,698,907.77	0.05
1,870,000 SUMITOMO MITSUI FINANCIAL GROUP 1.413% 14-06-27	1,832,973.95	0.05	4,900,000 ABN AMRO BK 0.6% 15-01-27	4,820,919.47	0.13
5,600,000 SUMITOMO MITSUI FINANCIAL GROUP 1.546% 15-06-26	5,588,324.17	0.15	2,800,000 ABN AMRO BK 2.375% 01-06-27	2,778,934.84	0.08
2,896,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	2,815,254.30	0.08	3,800,000 ABN AMRO BK 2.625% 16-01-29	3,736,222.13	0.10
5,700,000 TAKEDA PHARMACEUTICAL 2.25% 21-11-26	5,687,420.28	0.16	3,800,000 ABN AMRO BK 3.875% 21-12-26	3,831,389.03	0.11
Luxembourg	96,656,339.78	2.66	3,800,000 ABN AMRO BK 4.0% 16-01-28 EMTN	3,847,091.65	0.11
1,850,000 ACEF HOLDING SCA 0.75% 14-06-28	1,732,992.71	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,700,000 ABN AMRO BK 4.375% 20-10-28	4,801,552.11	0.13	2,400,000 DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	2,367,364.89	0.07
3,700,000 ABN AMRO BK 5.125% 22-02-33	3,770,890.89	0.10	2,400,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	2,387,566.66	0.07
2,800,000 ABN AMRO BK 5.5% 21-09-33 EMTN	2,883,683.39	0.08	2,400,000 DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-26	2,405,631.89	0.07
1,900,000 ACHMEA BANK NV 2.5% 06-05-28	1,870,545.46	0.05	2,210,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.125% 22-05-26	2,206,030.37	0.06
1,800,000 ACHMEA BANK NV 2.75% 10-12-27	1,787,030.95	0.05	3,500,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.375% 30-01-27	3,462,440.26	0.10
2,900,000 ACHMEA BV 1.5% 26-05-27 EMTN	2,856,488.27	0.08	5,600,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	5,426,382.42	0.15
1,800,000 ADECCO INTL FINANCIAL 0.125% 21-09-28	1,653,059.87	0.05	2,800,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	2,819,250.33	0.08
2,290,000 AGCO INTL HOLDINGS BV 0.8% 06-10-28	2,123,247.18	0.06	2,500,000 DSV FINANCE BV 2.875% 06-11-26	2,502,404.24	0.07
1,150,000 AKZO NOBEL NV 1.125% 08-04-26	1,149,673.94	0.03	3,750,000 DSV FINANCE BV 3.125% 06-11-28	3,728,446.49	0.10
2,200,000 AKZO NOBEL NV 1.5% 28-03-28	2,113,942.56	0.06	4,440,000 EASYJET FINCO BV 1.875% 03-03-28	4,299,186.35	0.12
1,820,000 ALCON FINANCE BV 2.375% 31-05-28	1,776,546.28	0.05	2,240,000 EDP FIN 0.375% 16-09-26 EMTN	2,217,135.99	0.06
2,700,000 ALLIANZ FIN II 0.0% 22-11-26	2,656,343.88	0.07	2,110,000 EDP FIN 1.5% 22-11-27 EMTN	2,058,508.17	0.06
2,800,000 ALLIANZ FIN II 0.875% 06-12-27	2,712,701.63	0.07	1,700,000 ESSITY CAPITAL BV 3.0% 21-09-26	1,702,571.84	0.05
2,800,000 ALLIANZ FIN II 3.0% 13-03-28	2,801,771.21	0.08	600,000 EURONEXT NV 0.125% 17-05-26	598,174.21	0.02
2,800,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	2,700,379.14	0.07	2,200,000 EURONEXT NV 2.625% 26-11-28	2,165,325.39	0.06
1,100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	1,098,769.38	0.03	1,800,000 GIVAUDAN FINANCE EUROPE BV 1.0% 22-04-27	1,762,530.26	0.05
1,800,000 ARCADIS NV 4.875% 28-02-28	1,826,948.97	0.05	3,800,000 ING BANK NEDERLAND NV 2.625% 01-12-28	3,739,585.76	0.10
3,520,000 ASML HOLDING NV 1.375% 07-07-26	3,509,406.15	0.10	3,900,000 ING BANK NEDERLAND NV 4.125% 02-10-26	3,927,478.78	0.11
2,900,000 ASML HOLDING NV 1.625% 28-05-27	2,857,412.23	0.08	5,600,000 ING GROEP NV 0.25% 01-02-30	5,109,263.31	0.14
2,200,000 ASR NEDERLAND NV 3.625% 12-12-28	2,202,003.40	0.06	5,800,000 ING GROEP NV 0.375% 29-09-28	5,555,216.65	0.15
2,000,000 ATHORA NETHERLANDS NV 5.375% 31-08-32	2,027,324.80	0.06	2,000,000 ING GROEP NV 0.875% 09-06-32	1,945,439.00	0.05
2,900,000 BMW FIN 0.375% 14-01-27 EMTN	2,847,169.09	0.08	3,800,000 ING GROEP NV 1.0% 16-11-32	3,654,611.00	0.10
2,850,000 BMW FIN 0.375% 24-09-27 EMTN	2,740,732.81	0.08	3,900,000 ING GROEP NV 1.375% 11-01-28	3,775,951.28	0.10
2,900,000 BMW FIN 0.75% 13-07-26 EMTN	2,887,537.80	0.08	5,800,000 ING GROEP NV 2.0% 20-09-28	5,600,534.37	0.15
2,800,000 BMW FIN 1.0% 22-05-28 EMTN	2,667,473.75	0.07	5,500,000 ING GROEP NV 2.125% 26-05-31	5,494,957.18	0.15
2,800,000 BMW FIN 1.125% 10-01-28 EMTN	2,697,521.77	0.07	4,700,000 ING GROEP NV 3.875% 12-08-29	4,742,544.80	0.13
2,140,000 BMW FIN 1.125% 22-05-26 EMTN	2,136,513.62	0.06	3,800,000 ING GROEP NV 4.125% 24-08-33	3,823,739.38	0.11
5,600,000 BMW FIN 1.5% 06-02-29 EMTN	5,332,599.21	0.15	5,800,000 ING GROEP NV 4.5% 23-05-29	5,924,297.04	0.16
3,750,000 BMW FIN 2.625% 20-05-28 EMTN	3,701,203.59	0.10	4,700,000 ING GROEP NV 4.875% 14-11-27	4,756,506.19	0.13
3,750,000 BMW FIN 2.625% 27-01-29 EMTN	3,679,338.26	0.10	2,300,000 JAB HOLDINGS BV 1.0% 20-12-27	2,212,885.80	0.06
2,700,000 BMW FIN 3.25% 22-11-26 EMTN	2,707,772.24	0.07	1,600,000 JAB HOLDINGS BV 1.75% 25-06-26	1,596,971.95	0.04
1,900,000 BMW FIN 3.875% 04-10-28 EMTN	1,926,436.63	0.05	2,800,000 JAB HOLDINGS BV 2.0% 18-05-28	2,718,870.29	0.07
3,850,000 BMW INTL INVESTMENT 3.0% 27-08-27	3,847,783.04	0.11	2,000,000 JAB HOLDINGS BV 2.5% 17-04-27	1,993,341.25	0.05
3,300,000 BMW INTL INVESTMENT 3.25% 17-11-28	3,299,489.98	0.09	2,900,000 JDE PEET S BV 0.5% 16-01-29	2,651,883.13	0.07
2,750,000 COCA COLA HBC FINANCE BV 1.0% 14-05-27	2,690,437.76	0.07	2,300,000 JDE PEET S BV 0.625% 09-02-28	2,184,618.01	0.06
900,000 COCA COLA HBC FINANCE BV 3.375% 01-10-28	902,044.42	0.02	1,895,000 KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02-04-27	1,874,252.44	0.05
2,190,000 COCA COLA HBC FINANCE BV 3.375% 27-02-28	2,195,644.35	0.06	1,830,000 KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04-04-28	1,837,725.86	0.05
1,850,000 COMPASS FINANCE NV 1.5% 05-09-28	1,778,693.10	0.05	1,800,000 KONINKLIJKE DSM NV 0.25% 23-06-28	1,681,128.92	0.05
2,900,000 COOPERATIEVE RABOBANK UA 0.25% 30-10-26	2,861,215.45	0.08	2,800,000 KONINKLIJKE DSM NV 0.75% 28-09-26	2,775,417.03	0.08
800,000 COOPERATIEVE RABOBANK UA 0.375% 01-12-27	788,424.40	0.02	2,300,000 KPN 1.125% 11-09-28	2,183,640.22	0.06
3,800,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	3,709,512.29	0.10	3,900,000 LEASEPLAN CORPORATION NV 0.25% 07-09-26	3,860,721.08	0.11
5,600,000 COOPERATIEVE RABOBANK UA 1.375% 03-02-27	5,537,346.34	0.15	2,900,000 LINDE FINANCE BV 0.25% 19-05-27	2,813,289.37	0.08
2,900,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	2,911,243.27	0.08	2,800,000 LINDE FINANCE BV 1.0% 20-04-28	2,679,257.19	0.07
3,800,000 COOPERATIEVE RABOBANK UA 3.913% 03-11-26	3,827,030.93	0.11	1,790,000 LSEG NETHERLANDS BV 0.25% 06-04-28	1,681,370.78	0.05
4,800,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	4,883,215.20	0.13	2,200,000 LSEG NETHERLANDS BV 2.75% 20-09-27	2,180,167.11	0.06
1,700,000 COOPERATIEVE RABOBANK UA 4.625% 27-01-28	1,724,803.25	0.05	2,670,000 LSEG NETHERLANDS BV 4.125% 29-09-26	2,685,978.65	0.07
1,800,000 CTP NV 0.75% 18-02-27 EMTN	1,759,344.43	0.05			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
3,800,000	MERCEDESSENZ INTL FINANCE BV 0.375% 08-11-26	3,749,636.07	0.10	3,350,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	3,331,769.94	0.09
4,650,000	MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	4,527,777.23	0.12	2,100,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	2,108,662.27	0.06
3,700,000	MERCEDESSENZ INTL FINANCE BV 1.375% 26-06-26	3,690,443.91	0.10	2,900,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	2,930,476.42	0.08
1,900,000	MERCEDESSENZ INTL FINANCE BV 1.5% 09-02-27	1,879,082.16	0.05	2,230,000	UNILEVER FINANCE NETHERLANDS BV 1.0% 14-02-27	2,197,953.02	0.06
4,800,000	MERCEDESSENZ INTL FINANCE BV 2.0% 22-08-26	4,790,021.70	0.13	2,680,000	UNILEVER FINANCE NETHERLANDS BV 1.125% 12-02-27	2,646,403.95	0.07
2,400,000	MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	2,355,674.45	0.06	2,550,000	UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	2,451,767.13	0.07
3,150,000	MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	3,145,021.38	0.09	2,400,000	UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	2,316,560.75	0.06
3,150,000	MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	3,150,337.43	0.09	2,000,000	UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	1,996,429.56	0.05
3,220,000	MERCEDESSENZ INTL FINANCE BV 3.5% 30-05-26	3,224,464.33	0.09	3,300,000	UPJOHN FINANCE BV 1.362% 23-06-27	3,229,067.07	0.09
1,900,000	MONDELEZ INTL HLDINGS NE 0.0% 22-09-26	1,875,604.60	0.05	1,830,000	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03-12-27	1,767,163.06	0.05
1,800,000	NATLENEDERLANDEN BANK NV 0.5% 21-09-28	1,675,721.25	0.05	2,000,000	WOLTERS KLUWER NV 0.25% 30-03-28	1,883,141.39	0.05
2,900,000	NIBC BANK NV 0.25% 09-09-26	2,870,197.30	0.08	1,900,000	WOLTERS KLUWER NV 1.5% 22-03-27	1,873,955.75	0.05
1,900,000	NIBC BANK NV 0.875% 24-06-27	1,850,386.26	0.05	1,860,000	WOLTERS KLUWER NV 3.0% 23-09-26	1,860,570.52	0.05
2,000,000	NIBC BANK NV 6.0% 16-11-28	2,117,793.31	0.06	2,250,000	WOLTERS KLUWER NV 3.25% 18-03-29	2,238,581.06	0.06
2,200,000	NN GROUP NV 1.625% 01-06-27	2,162,258.03	0.06	1,850,000	WPC EUROBOND BV 1.35% 15-04-28	1,768,316.94	0.05
3,200,000	NN GROUP NV 4.625% 13-01-48	3,247,914.42	0.09	1,900,000	WPC EUROBOND BV 2.125% 15-04-27	1,880,654.60	0.05
1,160,000	PACCAR FINANCIAL EUROPE BV 2.5% 13-11-28	1,137,774.05	0.03		New Zealand	4,603,435.63	0.13
1,360,000	PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	1,347,802.09	0.04	2,900,000	ASB BANK LTD 0.25% 08-09-28	2,696,511.63	0.07
1,200,000	PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	1,199,147.36	0.03	1,880,000	ASB BANK LTD 4.5% 16-03-27	1,906,924.00	0.05
1,720,000	PACCAR FINANCIAL EUROPE BV 3.375% 15-05-26	1,721,717.60	0.05		Norway	47,854,703.13	1.32
3,150,000	PROSUS NV 1.539% 03-08-28 EMTN	2,993,243.80	0.08	3,800,000	DNB BANK A 0.25% 23-02-29 EMTN	3,586,650.60	0.10
100,000	RANDSTAD NV 3.61% 12-03-29	100,094.41	0.00	3,900,000	DNB BANK A 0.375% 18-01-28	3,824,164.38	0.11
3,180,000	RECKITT BENCKISER TREA SCES NEDERLAND BV 0.375% 19-05-26	3,170,809.61	0.09	4,778,000	DNB BANK A 3.125% 21-09-27	4,786,038.81	0.13
2,950,000	RELX FINANCE BV 0.5% 10-03-28	2,800,992.67	0.08	3,700,000	DNB BANK A 4.0% 14-03-29 EMTN	3,749,110.56	0.10
2,600,000	RELX FINANCE BV 1.375% 12-05-26	2,596,242.73	0.07	3,900,000	DNB BANK A 4.5% 19-07-28 EMTN	3,966,589.57	0.11
1,850,000	RELX FINANCE BV 1.5% 13-05-27	1,821,610.35	0.05	2,900,000	DNB BANK A 4.625% 01-11-29	2,986,810.09	0.08
2,300,000	ROCHE FINANCE EUROPE BV 3.312% 04-12-27	2,314,858.44	0.06	2,910,000	DNB BANK A 4.625% 28-02-33	2,960,813.25	0.08
2,000,000	SAGAX EURO MTN NL BV 0.75% 26-01-28	1,902,812.03	0.05	1,800,000	DNB BANK A 5.0% 13-09-33 EMTN	1,837,641.39	0.05
2,780,000	SANDOZ FINANCE BV 3.97% 17-04-27	2,806,243.10	0.08	1,100,000	SANTANDER CONSUMER BANK AS 0.125% 14-04-26	1,099,211.37	0.03
2,500,000	SARTORIUS FINANCE BV 4.25% 14-09-26	2,512,983.61	0.07	1,950,000	SPAREBANK 1 OSTLANDET 0.125% 03-03-28	1,838,874.36	0.05
3,200,000	SGS NEDERLAND HOLDING BV 0.125% 21-04-27	3,101,231.97	0.09	1,980,000	SPAREBANK 1 OSTLANDET 1.75% 27-04-27	1,953,142.25	0.05
3,700,000	SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	3,402,835.67	0.09	1,965,000	SPAREBANK MIDT NORGE AS 0.01% 18-02-28	1,851,787.20	0.05
3,700,000	SIEMENS FINANCIERINGSMAATNV 0.375% 05-06-26	3,686,077.51	0.10	1,920,000	SPAREBANK MIDT NORGE AS 0.125% 11-09-26	1,900,207.02	0.05
1,900,000	SIEMENS FINANCIERINGSMAATNV 0.625% 25-02-27	1,865,137.61	0.05	1,966,000	SR BANK SPAREBANKEN ROGALAND 0.25% 09-11-26	1,938,867.41	0.05
2,400,000	SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	2,306,294.81	0.06	1,926,000	SR BANK SPAREBANKEN ROGALAND 0.375% 15-07-27	1,913,803.78	0.05
2,850,000	SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	2,777,096.41	0.08	1,890,000	SR BANK SPAREBANKEN ROGALAND 3.625% 12-03-29	1,907,690.73	0.05
1,900,000	SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	1,886,019.72	0.05	3,730,000	SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	3,763,269.59	0.10
3,750,000	SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	3,743,377.50	0.10	1,925,000	SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	1,990,030.77	0.05
3,700,000	SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	3,687,299.33	0.10		Poland	20,739,234.25	0.57
2,350,000	SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	2,315,375.93	0.06	2,000,000	BANK MILLENNIUM 5.308% 25-09-29	2,052,936.01	0.06
1,820,000	SIKA CAPITAL BV 0.875% 29-04-27	1,777,116.20	0.05	1,950,000	BANK MILLENNIUM 9.875% 18-09-27	2,006,872.06	0.06
3,850,000	SIKA CAPITAL BV 3.75% 03-11-26	3,870,223.14	0.11	1,930,000	BANK POLSKA KA OPIEKI 5.5% 23-11-27	1,956,560.37	0.05
1,500,000	SUED IN 5.125 10-27	1,531,021.83	0.04	2,000,000	MBANK SPOLKA AKCYJNA 0.966% 21-09-27	1,977,534.57	0.05
1,050,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 25-02-28	989,438.13	0.03	2,800,000	MBANK SPOLKA AKCYJNA 8.375% 11-09-27	2,860,761.75	0.08
1,100,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	1,079,948.06	0.03	2,940,000	PKO BANK POLSKI 3.375% 16-06-28	2,926,586.28	0.08
2,800,000	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-01-27	2,806,896.18	0.08				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,900,000 PKO BANK POLSKI 3.875% 12-09-27	2,907,001.40	0.08	06-29		
2,000,000 PKO BANK POLSKI 4.5% 18-06-29	2,022,140.43	0.06	3,900,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	3,808,325.83	0.10
2,010,000 PKO BANK POLSKI 4.5% 27-03-28	2,028,841.38	0.06	4,700,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	4,591,080.27	0.13
Portugal	18,825,696.43	0.52	7,500,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	7,470,360.24	0.21
1,900,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	1,884,768.31	0.05	4,700,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-28	4,718,991.89	0.13
2,000,000 BCP 1.75% 07-04-28 EMTN	1,972,041.09	0.05	3,800,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	3,809,351.75	0.10
1,200,000 BCP 4.0% 17-05-32	1,204,572.63	0.03	4,800,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	4,856,124.46	0.13
2,900,000 EDP S.A 1.625% 15-04-27	2,863,819.47	0.08	4,700,000 BANCO SANTANDER ALL SPAIN BRANCH 4.625% 18-10-27	4,743,144.75	0.13
2,900,000 EDP S.A 3.875% 26-06-28	2,935,137.18	0.08	5,600,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	5,800,478.96	0.16
1,900,000 ENERGIAS DE PORTUGAL EDP 2.875% 01-06-26	1,900,518.07	0.05	2,900,000 BANKINTER 0.625% 06-10-27	2,789,899.96	0.08
1,900,000 NOVO BAN 3.5% 09-03-29 EMTN	1,901,172.88	0.05	2,900,000 BANKINTER 0.875% 08-07-26 EMTN	2,887,083.63	0.08
1,900,000 NOVO BAN 4.25% 08-03-28 EMTN	1,916,904.56	0.05	2,800,000 BANKINTER 1.25% 23-12-32	2,709,978.73	0.07
2,000,000 NOVO BAN 9.875% 01-12-33	2,246,762.24	0.06	3,800,000 BBVA 0.375% 15-11-26 EMTN	3,746,255.40	0.10
Romania	3,521,741.22	0.10	4,800,000 BBVA 0.5% 14-01-27	4,709,797.05	0.13
2,500,000 BANCA COMERCIALA ROMANA 7.625% 19-05-27	2,505,528.46	0.07	3,900,000 BBVA 0.875% 14-01-29	3,740,393.10	0.10
1,000,000 RAIFFEISEN BANK 7.0% 12-10-27	1,016,212.76	0.03	3,800,000 BBVA 1.0% 21-06-26	3,787,362.48	0.10
Singapore	1,174,836.82	0.03	4,800,000 BBVA 3.375% 20-09-27 EMTN	4,818,718.67	0.13
1,240,000 CAPITALAND ASCENDAS REIT 0.75% 23-06-28	1,174,836.82	0.03	3,700,000 BBVA 3.5% 10-02-27	3,716,080.57	0.10
Slovakia	1,228,533.46	0.03	2,800,000 BBVA 5.75% 15-09-33 EMTN	2,899,321.21	0.08
1,200,000 SLOVENSKA SPORITELNA AS 5.375% 04-10-28	1,228,533.46	0.03	3,900,000 CAIXABANK 0.5% 09-02-29 EMTN	3,703,737.65	0.10
Spain	281,879,409.44	7.76	3,800,000 CAIXABANK 0.625% 21-01-28 EMTN	3,727,320.66	0.10
2,000,000 ABERTIS INFRA 1.0% 27-02-27	1,969,047.93	0.05	2,900,000 CAIXABANK 0.75% 09-07-26	2,886,523.46	0.08
3,300,000 ABERTIS INFRA 1.125% 26-03-28	3,160,315.60	0.09	3,800,000 CAIXABANK 0.75% 26-05-28 EMTN	3,697,129.62	0.10
2,200,000 ABERTIS INFRA 1.25% 07-02-28	2,121,658.80	0.06	2,900,000 CAIXABANK 1.125% 12-11-26	2,873,515.66	0.08
3,100,000 ABERTIS INFRA 1.375% 20-05-26	3,095,070.65	0.09	3,200,000 CAIXABANK 1.375% 19-06-26 EMTN	3,193,291.71	0.09
2,000,000 ABERTIS INFRA 2.25% 29-03-29	1,934,022.25	0.05	3,500,000 CAIXABANK 4.625% 16-05-27 EMTN	3,507,779.36	0.10
3,900,000 ABERTIS INFRA 2.375% 27-09-27	3,854,534.39	0.11	3,900,000 CAIXABANK 5.0% 19-07-29 EMTN	4,035,364.68	0.11
2,000,000 ABERTIS INFRA 4.125% 31-01-28	2,026,051.27	0.06	2,800,000 CAIXABANK 6.25% 23-02-33 EMTN	2,905,504.87	0.08
1,900,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	1,817,294.59	0.05	2,510,000 CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	2,495,408.24	0.07
1,700,000 AMADEUS CM 1.5% 18-09-26 EMTN	1,691,690.95	0.05	1,900,000 CELLNEX FINANCE COMPANY SAU 0.75% 15-11-26	1,876,285.73	0.05
2,000,000 AMADEUS CM 1.875% 24-09-28	1,934,525.54	0.05	3,900,000 CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	3,781,315.52	0.10
2,400,000 AMADEUS CM 2.875% 20-05-27	2,399,134.23	0.07	2,800,000 CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	2,628,975.78	0.07
1,800,000 AMADEUS CM 3.5% 21-03-29 EMTN	1,802,615.52	0.05	3,800,000 CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	3,648,684.85	0.10
2,000,000 BANCO DE BADELL 0.875% 16-06-28	1,946,359.01	0.05	2,600,000 CELLNEX FINANCE COMPANY SAU 2.25% 12-04-26	2,599,523.71	0.07
2,800,000 BANCO DE BADELL 4.0% 15-01-30	2,839,618.42	0.08	2,800,000 CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	2,802,836.21	0.08
2,800,000 BANCO DE BADELL 5.0% 07-06-29	2,895,055.08	0.08	1,800,000 CELLNEX TELECOM 1.0% 20-04-27	1,764,264.71	0.05
2,900,000 BANCO DE BADELL 5.125% 10-11-28	2,979,621.90	0.08	2,300,000 COLONIAL SFL SOCIMI 0.5% 21-04-28	2,172,837.02	0.06
2,800,000 BANCO DE BADELL 5.25% 07-02-29	2,890,505.57	0.08	2,000,000 COLONIAL SFL SOCIMI 1.35% 14-10-28	1,913,263.50	0.05
2,900,000 BANCO DE BADELL 5.5% 08-09-29	3,031,291.98	0.08	2,300,000 COLONIAL SFL SOCIMI 1.5% 05-06-27	2,257,234.40	0.06
1,800,000 BANCO DE BADELL 6.0% 16-08-33	1,869,188.39	0.05	1,500,000 COLONIAL SFL SOCIMI 2.0% 17-04-26	1,499,012.26	0.04
2,000,000 BANCO DE CREDITO SOCIAL 1.75% 09-03-28	1,970,324.95	0.05	1,900,000 FCC SERVICIOS MEDIO AMBIENTE 1.661% 04-12-26	1,882,575.19	0.05
2,500,000 BANCO DE CREDITO SOCIAL 7.5% 14-09-29	2,721,793.21	0.07	1,900,000 FERROVIAL EMISIONES 0.54% 12-11-28	1,771,460.30	0.05
4,900,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	4,638,115.96	0.13	1,900,000 FERROVIAL EMISIONES 1.382% 14-05-26	1,897,414.54	0.05
3,800,000 BANCO SANTANDER ALL SPAIN BRANCH 0.3% 04-10-26	3,756,552.50	0.10	1,900,000 IBERCAJA 4.375% 30-07-28	1,926,236.60	0.05
4,800,000 BANCO SANTANDER ALL SPAIN BRANCH 0.5% 04-02-27	4,709,875.02	0.13	1,900,000 IBERCAJA 5.625% 07-06-27	1,909,518.32	0.05
3,800,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-	3,571,500.57	0.10			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000,000 MAPFRE 1.625% 19-05-26	2,996,768.93	0.08	1,360,000 SECURITAS AB 0.25% 22-02-28	1,287,650.63	0.04
1,800,000 MAPFRE 4.125% 07-09-48	1,816,384.54	0.05	3,821,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 11-02-27	3,740,603.29	0.10
2,300,000 MAPFRE 4.375% 31-03-47	2,313,717.51	0.06	3,980,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21-06-28	3,731,876.77	0.10
3,100,000 MERLIN PROPERTIES SOCIMI 1.875% 02-11-26	3,081,081.10	0.08	1,950,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 03-11-31	1,921,598.76	0.05
1,900,000 MERLIN PROPERTIES SOCIMI 2.375% 13-07-27	1,882,223.40	0.05	3,890,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	3,774,300.26	0.10
1,900,000 NCG BAN 0.5% 08-09-27 EMTN	1,880,867.45	0.05	3,830,000 SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11-11-26	3,808,604.42	0.10
1,900,000 NCG BAN 5.25% 14-09-28 EMTN	1,948,883.44	0.05	3,800,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	3,831,241.02	0.11
1,800,000 NCG BAN 8.375% 23-09-33 EMTN	1,956,469.72	0.05	3,830,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	3,882,623.74	0.11
3,100,000 NT CONS FIN 0.5% 14-01-27 EMTN	3,045,404.90	0.08	3,830,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 09-11-26	3,859,573.05	0.11
1,800,000 NT CONS FIN 0.5% 14-11-26 EMTN	1,775,871.12	0.05	3,850,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	3,901,623.75	0.11
3,900,000 NT CONS FIN 3.75% 17-01-29	3,946,842.28	0.11	1,900,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	1,948,267.36	0.05
2,000,000 NT CONS FIN 4.125% 05-05-28	2,037,328.34	0.06	1,900,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.0% 17-08-33	1,958,123.35	0.05
1,900,000 REDEIA 4.625% PERP	1,936,189.16	0.05	1,890,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	1,795,820.24	0.05
2,700,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	2,543,966.35	0.07	2,825,000 SVENSKA HANDELSBANKEN AB 0.05% 03-09-26	2,794,863.11	0.08
1,200,000 RED ELECTRICA FINANCIACIONES 1.0% 21-04-26	1,199,061.44	0.03	3,740,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	3,469,113.64	0.10
2,300,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	2,266,427.25	0.06	3,850,000 SVENSKA HANDELSBANKEN AB 0.125% 03-11-26	3,794,833.22	0.10
2,500,000 SERVICIOS FINANCIEROS CARREFOUR ESTABLE 3.5% 29-09-28	2,477,999.85	0.07	3,800,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	3,598,166.19	0.10
4,900,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	4,784,112.94	0.13	1,835,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	1,811,036.65	0.05
3,700,000 TELEFONICA EMISIONES SAU 1.447% 22-01-27	3,660,937.04	0.10	3,730,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	3,744,247.03	0.10
3,400,000 TELEFONICA EMISIONES SAU 1.46% 13-04-26	3,399,022.34	0.09	2,900,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	2,928,700.12	0.08
4,800,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	4,694,881.58	0.13	4,450,000 SVENSKA HANDELSBANKEN AB 3.75% 05-05-26	4,455,427.61	0.12
3,800,000 TELEFONICA EMISIONES SAU 1.788% 12-03-29	3,648,973.97	0.10	2,830,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	2,857,131.43	0.08
2,700,000 TELEFONICA EMISIONES SAU 2.318% 17-10-28	2,651,769.20	0.07	1,600,000 SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	1,596,618.35	0.04
1,200,000 UNICAJA BANCO SA E 3.125% 19-07-32	1,197,075.03	0.03	2,850,000 SWEDBANK AB 0.2% 12-01-28	2,699,422.41	0.07
1,100,000 UNICAJA BANCO SA E 3.5% 12-09-29	1,101,493.60	0.03	3,750,000 SWEDBANK AB 0.25% 02-11-26	3,698,499.88	0.10
1,900,000 UNICAJA BANCO SA E 5.125% 21-02-29	1,959,235.52	0.05	3,590,000 SWEDBANK AB 0.3% 20-05-26	3,579,532.78	0.10
1,100,000 UNICAJA BANCO SA E 6.5% 11-09-28	1,144,391.10	0.03	2,800,000 SWEDBANK AB 1.3% 17-02-27 EMTN	2,764,542.28	0.08
1,900,000 UNICAJA BANCO SA E 7.25% 15-11-27	1,946,502.56	0.05	3,850,000 SWEDBANK AB 2.1% 25-05-27 EMTN	3,815,440.26	0.11
Sweden	156,973,267.97	4.32	2,750,000 SWEDBANK AB 3.625% 23-08-32	2,742,909.23	0.08
1,440,000 AB SAGAX 1.125% 30-01-27 EMTN	1,419,173.01	0.04	3,900,000 SWEDBANK AB 4.125% 13-11-28	3,983,086.50	0.11
2,310,000 ASSA ABLOY AB 3.75% 13-09-26	2,319,616.37	0.06	2,800,000 SWEDBANK AB 4.25% 11-07-28	2,854,063.99	0.08
980,000 ATLAS P 0.625% 30-08-26 EMTN	972,900.32	0.03	1,890,000 TELE2 AB 2.125% 15-05-28 EMTN	1,838,964.35	0.05
1,150,000 AUTOLIV 4.25% 15-03-28 EMTN	1,159,469.21	0.03	2,900,000 TELEFON AB LM ERICSSON 1.125% 08-02-27	2,853,515.91	0.08
1,950,000 ELECTROLUX AB 4.125% 05-10-26	1,959,385.24	0.05	1,800,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	1,864,743.19	0.05
1,100,000 ELECTROLUX AB 4.5% 29-09-28	1,119,329.70	0.03	2,326,000 TELIA COMPANY AB 2.75% 30-06-83	2,280,287.31	0.06
2,800,000 EQT AB 2.375% 06-04-28	2,730,280.05	0.08	1,470,000 TELIA COMPANY AB 3.0% 07-09-27	1,471,924.91	0.04
1,900,000 ESSITY AB 1.625% 30-03-27 EMTN	1,878,587.77	0.05	2,350,000 TELIA COMPANY AB 4.625% 21-12-82	2,381,965.80	0.07
1,990,000 FASTIGHETS AB BALDER 1.125% 29-01-27	1,955,814.14	0.05	1,940,000 VOLVO TREASURY AB 0.0% 18-05-26	1,933,692.70	0.05
1,960,000 FASTIGHETS AB BALDER 1.25% 28-01-28	1,868,299.98	0.05	1,900,000 VOLVO TREASURY AB 2.0% 19-08-27	1,870,539.51	0.05
1,100,000 LANSFORSKRINGAR BANK 0.05% 15-04-26	1,099,134.71	0.03	1,800,000 VOLVO TREASURY AB 3.125% 08-02-29	1,790,043.13	0.05
2,260,000 LANSFORSKRINGAR BANK 2.625% 06-10-28	2,224,635.99	0.06	3,080,000 VOLVO TREASURY AB 3.125% 08-09-26	3,086,125.78	0.08
1,900,000 LANSFORSKRINGAR BANK 3.75% 17-01-29	1,919,549.81	0.05	2,720,000 VOLVO TREASURY AB 3.125% 26-08-27	2,716,827.10	0.07
1,985,000 LANSFORSKRINGAR BANK 4.0% 18-01-27	2,005,215.06	0.06	1,850,000 VOLVO TREASURY AB 3.625% 25-05-27	1,860,534.27	0.05
1,590,000 MOLNLYCKE HOLDING AB 4.25% 08-09-28	1,618,033.74	0.04	2,770,000 VOLVO TREASURY AB 3.875% 29-08-26	2,782,011.63	0.08
1,900,000 SANDVIK AB 0.375% 25-11-28	1,762,817.30	0.05			
1,920,000 SANDVIK AB 2.125% 07-06-27	1,899,246.07	0.05			
1,700,000 SANDVIK AB 3.0% 18-06-26 EMTN	1,701,062.59	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Switzerland	50,151,773.46	1.38	4,650,000	HSBC 6.364% 16-11-32	4,820,473.74 0.13
1,900,000	APTIV SWISS 1.6% 15-09-28	1,821,996.94 0.05	1,800,000	ICG PLC 1.625% 17-02-27	1,765,467.33 0.05
1,900,000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03-11-28	1,964,076.23 0.05	1,800,000	INFORMA 1.25% 22-04-28 EMTN	1,718,087.05 0.05
1,900,000	RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	1,951,622.55 0.05	2,390,000	INFORMA 3.0% 23-10-27 EMTN	2,386,580.86 0.07
5,780,000	UBS GROUP AG 0.25% 05-11-28	5,504,612.76 0.15	1,940,000	INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	1,913,627.85 0.05
3,608,000	UBS GROUP AG 0.25% 24-02-28	3,401,247.75 0.09	2,185,000	INTERNATIONAL 1.25% 08-10-26	2,168,019.74 0.06
4,690,000	UBS GROUP AG 0.65% 14-01-28	4,604,542.80 0.13	1,880,000	INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	1,938,648.56 0.05
5,700,000	UBS GROUP AG 1.0% 24-06-27	5,677,037.06 0.16	1,650,000	ITV 1.375% 26-09-26	1,640,027.81 0.05
4,495,000	UBS GROUP AG 1.25% 01-09-26	4,471,366.02 0.12	2,400,000	LLOYDS BANK CORPORATE MKTS PLC E 2.375% 09-04-26	2,400,039.62 0.07
3,840,000	UBS GROUP AG 2.75% 15-06-27	3,839,852.25 0.11	2,840,000	LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	2,872,761.27 0.08
4,600,000	UBS GROUP AG 2.875% 12-02-30	4,509,073.32 0.12	3,900,000	LLOYDS BANKING GROUP 1.5% 12-09-27	3,808,117.89 0.10
4,000,000	UBS GROUP AG 4.625% 17-03-28	4,051,084.49 0.11	2,900,000	LLOYDS BANKING GROUP 4.5% 11-01-29	2,955,835.53 0.08
7,750,000	UBS GROUP AG 7.75% 01-03-29	8,355,261.29 0.23	1,800,000	LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	1,752,542.01 0.05
United Kingdom	272,587,756.96	7.50	1,900,000	MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	1,871,438.04 0.05
1,910,000	AMCOR UK FINANCE 1.125% 23-06-27	1,862,207.92 0.05	1,940,000	MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	1,949,633.46 0.05
2,800,000	ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	2,686,878.28 0.07	1,900,000	MITSUBISHI HC CAPITAL UK 3.733% 02-02-27	1,909,149.56 0.05
1,900,000	ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	1,889,776.04 0.05	1,910,000	MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	1,773,703.22 0.05
1,900,000	ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	1,910,410.94 0.05	2,800,000	NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	2,604,113.09 0.07
2,980,000	ASTRAZENECA 1.25% 12-05-28	2,869,637.31 0.08	3,390,000	NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	3,355,155.18 0.09
2,800,000	ASTRAZENECA 3.625% 03-03-27	2,818,012.62 0.08	2,830,000	NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	2,851,315.66 0.08
1,700,000	AVIVA 1.875% 13-11-27 EMTN	1,668,416.52 0.05	4,700,000	NATIONWIDE BUILDING SOCIETY 4.5% 01-11-26	4,748,557.77 0.13
5,580,000	BARCLAYS 0.577% 09-08-29	5,212,760.18 0.14	1,990,000	NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	2,029,226.54 0.06
4,700,000	BARCLAYS 0.877% 28-01-28	4,618,107.46 0.13	2,000,000	NATL GRID ELECTRICITY DIS EAST MID 3.53% 20-09-28	2,007,025.13 0.06
1,900,000	BRAMBLES FINANCE 1.5% 04-10-27	1,856,916.55 0.05	3,860,000	NATWEST GROUP 0.67% 14-09-29	3,605,185.92 0.10
4,400,000	BRITISH TEL 1.5% 23-06-27 EMTN	4,318,239.74 0.12	3,850,000	NATWEST GROUP 0.78% 26-02-30	3,552,281.73 0.10
1,800,000	BRITISH TEL 2.125% 26-09-28	1,751,687.53 0.05	2,780,000	NATWEST GROUP 1.043% 14-09-32	2,683,802.68 0.07
5,800,000	CASA LONDON 1.375% 03-05-27	5,703,394.83 0.16	3,900,000	NATWEST GROUP 4.067% 06-09-28	3,940,160.75 0.11
3,500,000	CASA LONDON 1.75% 05-03-29	3,331,243.62 0.09	2,000,000	NATWEST GROUP 4.699% 14-03-28	2,030,803.55 0.06
5,600,000	CASA LONDON 1.875% 20-12-26	5,566,465.82 0.15	3,900,000	NATWEST GROUP 4.771% 16-02-29	3,991,007.35 0.11
4,400,000	CASA SA LONDRES 1.25% 14-04-26	4,398,366.04 0.12	2,600,000	NATWEST GROUP 5.763% 28-02-34	2,702,857.18 0.07
2,800,000	COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	2,582,861.89 0.07	4,700,000	NATWEST MKTS 0.125% 18-06-26	4,677,791.75 0.13
2,400,000	COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	2,341,373.78 0.06	3,760,000	NATWEST MKTS 1.375% 02-03-27	3,712,379.62 0.10
1,800,000	COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	1,747,331.52 0.05	4,790,000	NATWEST MKTS 2.75% 04-11-27	4,760,451.66 0.13
2,800,000	COMPASS 2.625% 15-01-29 EMTN	2,754,154.58 0.08	2,800,000	NATWEST MKTS 3.625% 09-01-29	2,822,395.67 0.08
2,230,000	DS SMITH PLC 08750 1926 1209A 0.875% 12-09-26	2,211,589.17 0.06	2,900,000	NATWEST MKTS 4.25% 13-01-28	2,949,479.94 0.08
3,400,000	DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	3,430,459.68 0.09	1,900,000	OTE 0.875% 24-09-26 EMTN	1,883,500.19 0.05
100,000	EXPERIAN FIN 1.375% 25-06-26	99,730.91 0.00	2,745,000	RECKITT BENCKISER TREASURY SERVICES 2.625% 10-09-28	2,710,026.50 0.07
2,360,000	GSK CAP 1.0% 12-09-26	2,343,842.13 0.06	2,400,000	RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	2,413,024.93 0.07
3,650,000	GSK CAP 1.25% 21-05-26 EMTN	3,643,775.18 0.10	2,200,000	RENTOKIL INITIAL 0.5% 14-10-28	2,035,023.92 0.06
1,800,000	GSK CAPITAL BV 3.0% 28-11-27	1,797,222.17 0.05	3,310,000	RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	3,328,344.90 0.09
2,900,000	HALEON UK CAPITAL 2.875% 18-09-28	2,867,761.26 0.08	2,930,000	SANTANDER UK GROUP 0.603% 13-09-29	2,725,617.91 0.08
3,760,000	HSBC 0.641% 24-09-29	3,501,593.15 0.10	3,750,000	SANTANDER UK GROUP 2.956% 16-02-30	3,671,721.20 0.10
2,900,000	HSBC 2.5% 15-03-27 EMTN	2,892,781.33 0.08	2,780,000	SANTANDER UK GROUP 3.53% 25-08-28	2,779,919.34 0.08
7,500,000	HSBC 3.019% 15-06-26	7,505,484.45 0.21	2,550,000	SMITHS GROUP 2.0% 23-02-27	2,527,280.06 0.07
3,600,000	HSBC 3.125% 07-06-28 EMTN	3,573,319.87 0.10	1,900,000	STANDARD CHARTERED 0.8% 17-11-29	1,771,219.74 0.05
4,730,000	HSBC 3.755% 20-05-29	4,756,688.07 0.13	2,900,000	STANDARD CHARTERED 0.85% 27-01-28	2,852,162.53 0.08
5,600,000	HSBC 4.752% 10-03-28 EMTN	5,685,165.04 0.16			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,983,000 STANDARD CHARTERED 0.9% 02-07-27	1,974,385.79	0.05	3,480,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	3,336,555.59	0.09
3,850,000 STANDARD CHARTERED 1.2% 23-09-31	3,812,355.28	0.10	2,650,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	2,496,354.65	0.07
1,930,000 STANDARD CHARTERED 1.625% 03-10-27	1,917,069.47	0.05	2,850,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	2,887,000.38	0.08
2,000,000 STANDARD LIFE PLC	2,023,658.10	0.06	1,880,000 CENCORA 2.875% 22-05-28	1,860,103.07	0.05
2,160,000 TESCO CORPORATE TREASURY SERVICES 0.875% 29-05-26	2,154,247.19	0.06	5,700,000 CITIGROUP 0.5% 08-10-27 EMTN	5,634,304.67	0.16
1,810,000 THE SAGE GROUP 3.82% 15-02-28	1,820,313.02	0.05	3,850,000 CITIGROUP 1.5% 26-10-28 EMTN	3,671,497.52	0.10
1,850,000 TITANIUM RUTH HOLDCO PLC 0.95% 02-06-26	1,842,935.86	0.05	2,830,000 CITIGROUP 1.625% 21-03-28 EMTN	2,739,315.36	0.08
1,900,000 UBS AG LONDON BRANCH 0.01% 29-06-26	1,888,662.63	0.05	3,390,000 CITIGROUP 2.125% 10-09-26 EMTN	3,381,660.03	0.09
4,600,000 UBS AG LONDON BRANCH 0.25% 01-09-28	4,260,826.69	0.12	3,780,000 CITIGROUP 3.713% 22-09-28	3,799,347.38	0.10
3,800,000 UBS AG LONDON BRANCH 1.5% 10-04-26	3,799,309.22	0.10	4,800,000 COMCAST 0.0% 14-09-26	4,745,068.09	0.13
2,760,000 UBS AG LONDON BRANCH 5.5% 20-08-26	2,789,206.66	0.08	2,950,000 COMCAST 0.25% 20-05-27	2,859,268.14	0.08
1,650,000 VODAFONE GROUP 0.9% 24-11-26	1,632,936.46	0.04	670,000 CORNING 3.875% 15-05-26	670,203.81	0.02
1,440,000 VODAFONE GROUP 1.5% 24-07-27	1,413,925.53	0.04	1,870,000 COTY 4.5% 15-05-27	1,874,738.48	0.05
3,900,000 VODAFONE GROUP 2.2% 25-08-26	3,896,623.85	0.11	2,950,000 DANAHER 2.1% 30-09-26	2,941,680.72	0.08
1,610,000 WELLCOME TRUST 1.125% 21-01-27	1,586,355.70	0.04	1,850,000 DIGITAL EURO FIN 1.125% 09-04-28	1,761,150.76	0.05
2,355,000 YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	2,211,304.00	0.06	2,000,000 EQUINIX 0.25% 15-03-27	1,948,427.96	0.05
United States of America	461,004,795.18	12.69	1,800,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	1,674,200.00	0.05
2,830,000 3M 1.5% 09-11-26 EMTN	2,809,578.11	0.08	2,300,000 FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	2,149,478.77	0.06
2,940,000 ABBVIE 0.75% 18-11-27	2,837,006.98	0.08	4,700,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	4,603,572.14	0.13
2,800,000 ABBVIE 2.125% 17-11-28	2,724,193.65	0.07	1,800,000 FISERV 1.125% 01-07-27	1,751,982.00	0.05
1,540,000 ABBVIE 2.625% 15-11-28	1,517,711.11	0.04	2,890,000 FISERV FUNDING ULC 2.875% 15-06-28	2,839,884.30	0.08
2,110,000 ACE INA 0.875% 15-06-27	2,059,981.74	0.06	2,950,000 GENERAL MOTORS FINANCIAL CO INC 0.6% 20-05-27	2,865,809.07	0.08
3,400,000 ACE INA 1.55% 15-03-28	3,291,101.03	0.09	2,200,000 GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	2,055,972.55	0.06
3,000,000 AIG 1.875% 21-06-27	2,949,608.91	0.08	3,110,000 GENERAL MOTORS FINANCIAL CO INC 3.9% 12-01-28	3,125,709.10	0.09
1,930,000 AIR PRODUCTS 0.5% 05-05-28	1,821,603.30	0.05	2,800,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	2,846,200.90	0.08
4,400,000 AMERICAN HONDA FIN 0.3% 07-07-28	4,079,127.91	0.11	2,200,000 GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	2,239,479.82	0.06
3,050,000 AMERICAN HONDA FIN 2.85% 27-06-28	3,004,931.40	0.08	1,570,000 GEN MILLS 1.5% 27-04-27	1,546,300.90	0.04
500,000 AMERICAN HONDA FIN 3.3% 21-03-29	494,126.17	0.01	6,550,000 GOLD SACH GR 0.25% 26-01-28	6,199,894.79	0.17
1,240,000 AMERICAN HONDA FIN 3.5% 24-04-26	1,240,547.61	0.03	4,700,000 GOLD SACH GR 1.25% 07-02-29	4,431,016.68	0.12
2,900,000 AMERICAN HONDA FIN 3.75% 25-10-27	2,923,077.18	0.08	6,950,000 GOLD SACH GR 1.625% 27-07-26	6,927,780.28	0.19
1,860,000 AMERICAN TOWER 0.4% 15-02-27	1,821,758.62	0.05	5,600,000 GOLD SACH GR 2.0% 01-11-28	5,421,514.36	0.15
2,950,000 AMERICAN TOWER 0.45% 15-01-27	2,897,169.04	0.08	2,800,000 GOLD SACH GR 2.0% 22-03-28	2,734,082.79	0.08
2,800,000 AMERICAN TOWER 0.5% 15-01-28	2,670,385.44	0.07	6,550,000 GOLD SACH GR 2.743% 17-02-29	6,461,793.72	0.18
890,000 AMERICAN TOWER 1.95% 22-05-26	888,884.59	0.02	2,840,000 GOLD SACH GR 2.875% 03-06-26	2,841,308.85	0.08
2,250,000 AMERICAN TOWER 4.125% 16-05-27	2,273,133.00	0.06	4,900,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	4,646,854.05	0.13
6,500,000 ATT 1.6% 19-05-28	6,270,969.69	0.17	3,850,000 IBM INTL BUSINESS MACHINES 1.25% 29-01-27	3,805,806.73	0.10
5,450,000 ATT 1.8% 05-09-26	5,430,766.54	0.15	1,930,000 IBM INTL BUSINESS MACHINES 1.75% 07-03-28	1,879,860.54	0.05
1,915,000 BECTON DICKINSON AND 1.9% 15-12-26	1,905,009.25	0.05	3,720,000 IBM INTL BUSINESS MACHINES 3.375% 06-02-27	3,734,941.33	0.10
1,480,000 BERRY GLOBAL 1.5% 15-01-27	1,460,137.01	0.04	1,910,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	1,834,782.65	0.05
3,860,000 BK AMERICA 0.58% 08-08-29 EMTN	3,616,642.28	0.10	2,400,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	2,401,987.46	0.07
3,750,000 BK AMERICA 0.583% 24-08-28	3,608,279.80	0.10	2,935,000 INTL FLAVORS FRAGRANCES 1.8% 25-09-26	2,919,435.03	0.08
4,820,000 BK AMERICA 1.662% 25-04-28	4,745,556.76	0.13	1,870,000 JOHN DEERE CAPITAL 2.5% 11-09-28	1,835,204.00	0.05
5,280,000 BK AMERICA 1.776% 04-05-27	5,276,195.15	0.15	2,900,000 JOHNSON AND JOHNSON 1.15% 20-11-28	2,767,038.13	0.08
5,700,000 BK AMERICA 3.648% 31-03-29	5,725,395.66	0.16	2,250,000 JOHNSON AND JOHNSON 2.7% 26-02-29	2,226,675.97	0.06
3,800,000 BK AMERICA 4.134% 12-06-28	3,855,393.86	0.11	4,650,000 JPM CHASE 0.389% 24-02-28 EMTN	4,539,642.21	0.12
1,940,000 BMW US LLC 1.0% 20-04-27 EMTN	1,906,039.40	0.05	5,700,000 JPM CHASE 1.5% 29-10-26 EMTN	5,661,928.40	0.16
3,850,000 BMW US LLC 3.0% 02-11-27 EMTN	3,846,368.26	0.11	7,700,000 JPM CHASE 1.638% 18-05-28 EMTN	7,564,109.09	0.21

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,750,000 JPM CHASE 1.812% 12-06-29 EMTN	3,627,858.31	0.10	2,950,000 STRYKER 2.125% 30-11-27	2,900,429.00	0.08
1,900,000 JPM CHASE 1.963% 23-03-30 EMTN	1,818,474.03	0.05	2,220,000 STRYKER 3.375% 11-12-28	2,219,073.37	0.06
3,900,000 JPM CHASE 2.875% 24-05-28 EMTN	3,870,601.47	0.11	1,100,000 THERMO FISHER SCIENTIFIC 1.45% 16-03-27	1,086,413.34	0.03
4,790,000 JPM CHASE 3.674% 06-06-28 EMTN	4,810,745.14	0.13	2,300,000 THERMO FISHER SCIENTIFIC 1.75% 15-04-27	2,274,492.43	0.06
4,770,000 KRAFT HEINZ FOODS 2.25% 25-05-28	4,654,014.69	0.13	3,750,000 TOYOTA MOTOR CREDIT 0.125% 05-11-27	3,577,770.18	0.10
100,000 KRAFT HEINZ FOODS 3.5% 15-03-29	99,917.53	0.00	3,850,000 TOYOTA MOTOR CREDIT 0.25% 16-07-26	3,826,989.73	0.11
1,530,000 MANPOWER 3.5% 30-06-27	1,533,068.93	0.04	1,900,000 UNITED PARCEL SERVICE 1.0% 15-11-28	1,792,402.21	0.05
2,200,000 MAPLE PARENT 3.495% 26-03-28	2,193,048.60	0.06	2,900,000 UTAH ACQUISITION SUB 3.125% 22-11-28	2,866,167.43	0.08
1,990,000 MARSH AND MC LENNAN COMPANIES 1.349% 21-09-26	1,975,467.35	0.05	3,800,000 VERIZON COMMUNICATION 0.375% 22-03-29	3,484,139.45	0.10
2,750,000 MASTERCARD 1.0% 22-02-29	2,579,241.96	0.07	2,370,000 VERIZON COMMUNICATION 0.875% 08-04-27	2,323,873.22	0.06
3,040,000 MASTERCARD 2.1% 01-12-27	2,997,057.81	0.08	4,050,000 VERIZON COMMUNICATION 1.375% 02-11-28	3,856,710.54	0.11
1,800,000 MC DONALD S 0.25% 04-10-28	1,672,015.15	0.05	2,900,000 VERIZON COMMUNICATION 1.375% 27-10-26	2,879,270.51	0.08
1,800,000 MC DONALD S 0.9% 15-06-26 EMTN	1,794,004.55	0.05	4,880,000 VI 1.5% 15-06-26	4,870,314.35	0.13
2,800,000 MC DONALD S 1.75% 03-05-28	2,709,355.54	0.07	4,670,000 VI 2.25% 15-05-28	4,576,708.11	0.13
2,200,000 MC DONALD S 1.875% 26-05-27	2,175,562.84	0.06	1,290,000 WALMART 2.55% 08-04-26	1,289,922.73	0.04
2,150,000 MC DONALD S 3.625% 28-11-27	2,166,482.75	0.06	7,600,000 WELLS FARGO 1.0% 02-02-27 EMTN	7,481,501.15	0.21
1,920,000 MCKESSON 1.625% 30-10-26	1,908,760.50	0.05	7,530,000 WELLS FARGO 1.375% 26-10-26	7,475,358.07	0.21
3,690,000 MERCK AND 1.875% 15-10-26	3,674,230.90	0.10	5,850,000 WELLS FARGO 1.5% 24-05-27 EMTN	5,751,357.31	0.16
1,800,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	1,737,484.40	0.05	4,300,000 WELLS FARGO 2.0% 27-04-26 EMTN	4,298,609.13	0.12
2,250,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	2,268,478.68	0.06	6,650,000 WELLS FARGO 2.766% 23-07-29	6,540,312.66	0.18
2,800,000 MMS USA 1.25% 13-06-28 EMTN	2,673,572.58	0.07	500,000 WMG ACQUISITION 2.75% 15-07-28	487,357.70	0.01
2,850,000 MONDELEZ INTL 0.25% 17-03-28	2,689,365.07	0.07	1,914,000 ZIMMER BIOMET 1.164% 15-11-27	1,858,452.93	0.05
2,900,000 MONDELEZ INTL 1.625% 08-03-27	2,867,907.32	0.08	1,900,000 ZIMMER BIOMET 2.425% 13-12-26	1,894,937.24	0.05
1,920,000 MOODY S 1.75% 09-03-27	1,898,716.75	0.05	Floating rate notes	4,434,388.03	0.12
6,550,000 MORGAN STANLEY 0.406% 29-10-27	6,459,936.60	0.18	Netherlands	4,434,388.03	0.12
6,550,000 MORGAN STANLEY 0.495% 26-10-29	6,071,709.61	0.17	4,700,000 ING GROEP NV 0.25% 18-02-29	4,434,388.03	0.12
5,700,000 MORGAN STANLEY 1.375% 27-10-26	5,657,450.08	0.16	Total securities portfolio	3,571,979,991.19	98.31
7,600,000 MORGAN STANLEY 1.875% 27-04-27	7,508,598.77	0.21			
2,095,000 MORGAN STANLEY 3.79% 21-03-30	2,105,845.39	0.06			
7,560,000 MORGAN STANLEY 4.656% 02-03-29	7,721,723.52	0.21			
3,790,000 MORGAN STANLEY 4.813% 25-10-28	3,868,163.08	0.11			
300,000 NASDAQ 1.75% 28-03-29	285,387.47	0.01			
2,200,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	2,022,731.74	0.06			
3,100,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 23-01-27	3,036,425.78	0.08			
2,850,000 PFIZER 1.0% 06-03-27	2,803,993.37	0.08			
2,200,000 PPG INDUSTRIES 1.4% 13-03-27	2,168,015.78	0.06			
3,100,000 PROCTER AND GAMBLE 1.2% 30-10-28	2,956,103.88	0.08			
2,390,000 PROCTER AND GAMBLE 3.15% 29-04-28	2,393,080.37	0.07			
2,500,000 PROCTER AND GAMBLE 3.25% 02-08-26	2,506,526.44	0.07			
3,750,000 PROCTER AND GAMBLE 4.875% 11-05-27	3,826,619.53	0.11			
2,200,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	2,101,692.51	0.06			
2,040,000 PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	1,934,577.74	0.05			
1,900,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	1,775,466.06	0.05			
2,600,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	2,487,251.24	0.07			
2,200,000 PVH EX PHILLIPS VAN HEUSEN 3.125% 15-12-27	2,183,494.61	0.06			
1,810,000 REVVITY 1.875% 19-07-26	1,805,871.04	0.05			
2,400,000 STRYKER 0.75% 01-03-29	2,224,432.26	0.06			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,025,774,449.33	98.90			
Bonds	1,020,050,463.01	98.35			
Australia	4,917,499.70	0.47			
100,000 ATLISSIAN 5.25% 15-05-29	100,643.05	0.01	250,000 BANK OF MONTREAL 4.64% 10-09-30	250,588.54	0.02
100,000 ATLISSIAN 5.5% 15-05-34	97,884.35	0.01	54,000 BANK OF MONTREAL 4.7% 14-09-27	54,291.55	0.01
285,000 RIO TINTO FINANCE U 2.75% 02-11-51	171,425.58	0.02	210,000 BANK OF MONTREAL 5.004% 27-01-29	211,911.45	0.02
353,000 RIO TINTO FINANCE U 5.2% 02-11-40	343,598.54	0.03	260,000 BANK OF MONTREAL 5.203% 01-02-28	263,933.75	0.03
82,000 RIO TINTO FINANCE U 7.125% 15-07-28	87,022.79	0.01	100,000 BANK OF MONTREAL 5.37% 04-06-27	101,241.77	0.01
246,000 WESTPAC BANKING 1.953% 20-11-28	232,407.51	0.02	50,000 BANK OF MONTREAL 5.511% 04-06-31	51,835.90	0.00
83,000 WESTPAC BANKING 2.15% 03-06-31	74,425.30	0.01	250,000 BANK OF MONTREAL 5.717% 25-09-28	257,543.33	0.02
150,000 WESTPAC BANKING 2.65% 16-01-30	141,386.31	0.01	50,000 BANK OF NOVA SCOTIA 2.45% 02-02-32	44,205.33	0.00
400,000 WESTPAC BANKING 2.668% 15-11-35	358,951.40	0.03	210,000 BANK OF NOVA SCOTIA 2.951% 11-03-27	207,455.93	0.02
157,000 WESTPAC BANKING 2.963% 16-11-40	115,973.02	0.01	150,000 BANK OF NOVA SCOTIA 4.043% 15-09-28	149,123.41	0.01
365,000 WESTPAC BANKING 3.02% 18-11-36	326,253.67	0.03	400,000 BANK OF NOVA SCOTIA 4.247% 02-02-30	396,240.80	0.04
210,000 WESTPAC BANKING 3.133% 18-11-41	153,745.08	0.01	300,000 BANK OF NOVA SCOTIA 4.338% 15-09-31	296,066.79	0.03
120,000 WESTPAC BANKING 3.35% 08-03-27	119,160.53	0.01	320,000 BANK OF NOVA SCOTIA 4.404% 08-09-28	319,748.99	0.03
235,000 WESTPAC BANKING 3.4% 25-01-28	232,300.51	0.02	153,000 BANK OF NOVA SCOTIA 4.588% 04-05-37	146,423.36	0.01
50,000 WESTPAC BANKING 4.043% 26-08-27	49,965.82	0.00	100,000 BANK OF NOVA SCOTIA 4.74% 10-11-32	99,707.84	0.01
375,000 WESTPAC BANKING 4.11% 24-07-34	365,598.73	0.04	350,000 BANK OF NOVA SCOTIA 4.813% 02-02-34	344,922.68	0.03
350,000 WESTPAC BANKING 4.354% 01-07-30	349,707.48	0.03	370,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	374,534.54	0.04
300,000 WESTPAC BANKING 4.421% 24-07-39	268,553.31	0.03	250,000 BANK OF NOVA SCOTIA 4.932% 14-02-29	252,127.99	0.02
100,000 WESTPAC BANKING 5.05% 16-04-29	102,331.03	0.01	300,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	254,388.10	0.02
267,000 WESTPAC BANKING 5.405% 10-08-33	270,665.39	0.03	200,000 BANK OF NOVA SCOTIA 5.25% 12-06-28	203,963.72	0.02
250,000 WESTPAC BANKING 5.457% 18-11-27	255,196.07	0.02	150,000 BANK OF NOVA SCOTIA 5.4% 04-06-27	151,898.47	0.01
230,000 WESTPAC BANKING 5.535% 17-11-28	237,854.18	0.02	120,000 BANK OF NOVA SCOTIA 5.45% 01-08-29	123,731.67	0.01
280,000 WESTPAC BANKING 5.618% 20-11-35	283,261.05	0.03	50,000 BANK OF NOVA SCOTIA 5.65% 01-02-34	52,061.27	0.01
164,000 WESTPAC BANKING 6.82% 17-11-33	179,189.00	0.02	50,000 BELL CANADA 2.15% 15-02-32	42,929.57	0.00
Bermuda	1,129,159.28	0.11	410,000 BELL CANADA 3.65% 15-08-52	281,491.43	0.03
170,000 ARCH CAPITAL GROUP 3.635% 30-06-50	121,339.02	0.01	70,000 BELL CANADA 4.3% 29-07-49	54,783.91	0.01
10,000 ARCH CAPITAL GROUP 7.35% 01-05-34	11,315.76	0.00	200,000 BELL CANADA 4.464% 01-04-48	161,716.97	0.02
150,000 ENSTAR GROUP 3.1% 01-09-31	132,489.64	0.01	200,000 BELL CANADA 5.1% 11-05-33	200,381.96	0.02
175,000 ESSENT GROUP 6.25% 01-07-29	180,890.50	0.02	100,000 BELL TELEPHONE COMPANY OF CANADA 3.65% 17-03-51	70,475.29	0.01
50,000 RENAISSANCERE 3.6% 15-04-29	48,481.71	0.00	160,000 BELL TELEPHONE COMPANY OF CANADA 5.2% 15-02-34	160,452.87	0.02
230,000 RENAISSANCERE 5.75% 05-06-33	236,226.65	0.02	50,000 BELL TELEPHONE COMPANY OF CANADA 5.55% 15-02-54	46,827.32	0.00
32,000 RENAISSANCERE 5.8% 01-04-35	32,641.07	0.00	200,000 CAN IMP BK 3.45% 07-04-27	198,508.92	0.02
107,000 TRITON CONTAINER INTLTAL INTL CONTAINER 3.25% 15-03-32	96,260.27	0.01	300,000 CAN IMP BK 3.6% 07-04-32	281,590.14	0.03
200,000 TRITON CONTAINER INTLTAL INTL CONTAINER 5.15% 15-02-33	195,806.03	0.02	260,000 CAN IMP BK 4.243% 08-09-28	259,403.72	0.03
80,000 XL GROUP 5.25% 15-12-43	73,708.63	0.01	450,000 CAN IMP BK 4.283% 29-01-30	446,888.26	0.04
Canada	30,508,439.50	2.94	100,000 CAN IMP BK 4.58% 08-09-31	99,592.54	0.01
450,000 BANK OF MONTREAL 3.088% 10-01-37	399,576.09	0.04	50,000 CAN IMP BK 4.631% 11-09-30	50,041.18	0.00
294,000 BANK OF MONTREAL 3.803% 15-12-32	289,102.12	0.03	226,000 CAN IMP BK 4.857% 30-03-29	227,787.37	0.02
100,000 BANK OF MONTREAL 4.338% 19-03-30	99,533.81	0.01	150,000 CAN IMP BK 5.001% 28-04-28	151,872.03	0.01
200,000 BANK OF MONTREAL 4.35% 22-09-31	197,278.80	0.02	250,000 CAN IMP BK 5.237% 28-06-27	252,957.35	0.02
350,000 BANK OF MONTREAL 4.439% 14-01-32	344,893.83	0.03	225,000 CAN IMP BK 5.245% 13-01-31	229,804.81	0.02
			361,000 CAN IMP BK 5.26% 08-04-29	369,118.92	0.04
			150,000 CAN IMP BK 5.986% 03-10-28	155,550.02	0.01
			322,000 CAN IMP BK 6.092% 03-10-33	344,310.87	0.03
			50,000 CGI 2.3% 14-09-31	43,675.20	0.00
			300,000 CGI 4.95% 14-03-30	301,182.17	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DEERE FUNDING CANADA CORPORATION 4.15% 09-10-30	98,695.76	0.01	280,000 ROYAL BANK OF CANADA 4.24% 03-08-27	280,004.14	0.03
200,000 FAIRFAX FINANCIAL 3.375% 03-03-31	186,614.55	0.02	200,000 ROYAL BANK OF CANADA 4.305% 03-11-31	196,630.88	0.02
280,000 FAIRFAX FINANCIAL 4.625% 29-04-30	278,694.82	0.03	350,000 ROYAL BANK OF CANADA 4.498% 06-08-29	350,203.69	0.03
210,000 FAIRFAX FINANCIAL 5.625% 16-08-32	215,566.45	0.02	170,000 ROYAL BANK OF CANADA 4.522% 18-10-28	170,167.91	0.02
100,000 FAIRFAX FINANCIAL 5.75% 20-05-35	102,375.82	0.01	394,000 ROYAL BANK OF CANADA 4.65% 18-10-30	394,898.95	0.04
130,000 FAIRFAX FINANCIAL 6.0% 07-12-33	135,847.01	0.01	290,000 ROYAL BANK OF CANADA 4.696% 06-08-31	289,557.19	0.03
282,000 FAIRFAX FINANCIAL 6.1% 15-03-55	275,549.18	0.03	175,000 ROYAL BANK OF CANADA 4.715% 27-03-28	175,587.61	0.02
200,000 FAIRFAX FINANCIAL 6.35% 22-03-54	201,271.27	0.02	100,000 ROYAL BANK OF CANADA 4.9% 12-01-28	101,112.82	0.01
100,000 FAIRFAX FINANCIAL 6.5% 20-05-55	102,733.08	0.01	300,000 ROYAL BANK OF CANADA 4.95% 01-02-29	305,197.77	0.03
75,000 KINROSS GOLD 6.25% 15-07-33	79,943.49	0.01	416,000 ROYAL BANK OF CANADA 4.965% 24-01-29	419,996.43	0.04
8,000 MANULIFE FINANCIAL 2.484% 19-05-27	7,833.82	0.00	250,000 ROYAL BANK OF CANADA 4.969% 02-08-30	253,095.11	0.02
296,000 MANULIFE FINANCIAL 3.703% 16-03-32	280,423.84	0.03	250,000 ROYAL BANK OF CANADA 4.97% 02-05-31	252,833.49	0.02
81,000 MANULIFE FINANCIAL 4.986% 11-12-35	79,243.20	0.01	450,000 ROYAL BANK OF CANADA 5.0% 01-02-33	453,982.13	0.04
218,000 MANULIFE FINANCIAL 5.375% 04-03-46	207,109.50	0.02	143,000 ROYAL BANK OF CANADA 5.0% 02-05-33	144,127.16	0.01
250,000 NATL BANK OF CANADA 4.166% 20-01-29	248,581.42	0.02	120,000 ROYAL BANK OF CANADA 5.15% 01-02-34	122,668.75	0.01
500,000 NATL BANK OF CANADA 4.5% 10-10-29	500,379.52	0.05	400,000 ROYAL BANK OF CANADA 5.153% 04-02-31	406,343.24	0.04
100,000 NUTRIEN 2.95% 13-05-30	93,777.63	0.01	260,000 ROYAL BANK OF CANADA 5.2% 01-08-28	265,069.91	0.03
50,000 NUTRIEN 4.125% 15-03-35	45,800.17	0.00	258,000 ROYAL BANK OF CANADA 6.0% 01-11-27	264,791.14	0.03
220,000 NUTRIEN 4.2% 01-04-29	218,369.01	0.02	299,000 TELUS 3.4% 13-05-32	272,790.83	0.03
100,000 NUTRIEN 4.5% 12-03-27	100,168.36	0.01	26,000 TELUS 3.7% 15-09-27	25,688.70	0.00
70,000 NUTRIEN 4.9% 01-06-43	62,284.30	0.01	100,000 TORONTO DOMINION BANK 2.0% 10-09-31	88,165.04	0.01
160,000 NUTRIEN 4.9% 27-03-28	161,391.84	0.02	150,000 TORONTO DOMINION BANK 2.45% 12-01-32	132,552.88	0.01
200,000 NUTRIEN 5.0% 01-04-49	175,844.85	0.02	300,000 TORONTO DOMINION BANK 2.8% 10-03-27	296,114.84	0.03
50,000 NUTRIEN 5.2% 21-06-27	50,473.90	0.00	280,000 TORONTO DOMINION BANK 3.2% 10-03-32	257,653.66	0.02
25,000 NUTRIEN 5.25% 12-03-32	25,530.07	0.00	300,000 TORONTO DOMINION BANK 3.913% 13-01-28	297,925.07	0.03
200,000 NUTRIEN 5.25% 15-01-45	184,167.72	0.02	390,000 TORONTO DOMINION BANK 4.108% 08-06-27	389,166.12	0.04
100,000 NUTRIEN 5.4% 21-06-34	101,668.41	0.01	300,000 TORONTO DOMINION BANK 4.109% 13-10-28	298,294.41	0.03
160,000 NUTRIEN 5.625% 01-12-40	156,754.48	0.02	100,000 TORONTO DOMINION BANK 4.411% 13-01-31	99,168.89	0.01
150,000 NUTRIEN 5.8% 27-03-53	146,820.34	0.01	365,000 TORONTO DOMINION BANK 4.456% 08-06-32	359,448.76	0.03
170,000 NUTRIEN 5.875% 01-12-36	175,101.57	0.02	276,000 TORONTO DOMINION BANK 4.574% 02-06-28	276,935.71	0.03
100,000 NUTRIEN 6.125% 15-01-41	104,275.58	0.01	301,000 TORONTO DOMINION BANK 4.693% 15-09-27	302,667.97	0.03
100,000 RIO TINTO ALCAN 5.75% 01-06-35	104,376.98	0.01	150,000 TORONTO DOMINION BANK 4.783% 17-12-29	151,748.16	0.01
470,000 RIO TINTO ALCAN 6.125% 15-12-33	504,536.63	0.05	182,000 TORONTO DOMINION BANK 4.808% 03-06-30	183,590.17	0.02
50,000 RIO TINTO ALCAN 7.25% 15-03-31	55,835.07	0.01	325,000 TORONTO DOMINION BANK 4.861% 31-01-28	327,657.75	0.03
400,000 ROGERS COMMUNICATIONS 3.8% 15-03-32	373,439.45	0.04	150,000 TORONTO DOMINION BANK 4.928% 15-10-35	147,315.26	0.01
150,000 ROGERS COMMUNICATIONS 4.5% 15-03-42	126,565.34	0.01	200,000 TORONTO DOMINION BANK 4.98% 05-04-27	201,470.26	0.02
550,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	434,815.25	0.04	270,000 TORONTO DOMINION BANK 4.994% 05-04-29	274,084.89	0.03
120,000 ROGERS COMMUNICATIONS 5.0% 15-02-29	121,218.29	0.01	310,000 TORONTO DOMINION BANK 5.146% 10-09-34	310,698.39	0.03
348,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	304,826.91	0.03	330,000 TORONTO DOMINION BANK 5.156% 10-01-28	334,275.61	0.03
400,000 ROGERS COMMUNICATIONS 5.3% 15-02-34	398,210.36	0.04	150,000 TORONTO DOMINION BANK 5.298% 30-01-32	154,228.66	0.01
110,000 ROGERS COMMUNICATIONS 5.45% 01-10-43	101,764.34	0.01	200,000 TORONTO DOMINION BANK 5.523% 17-07-28	204,943.64	0.02
100,000 ROGERS COMMUNICATIONS 6.875% 31-07-56	100,483.22	0.01	380,000 WASTE CONNECTIONS INC CANADA 2.6% 01-02-30	357,517.83	0.03
175,000 ROGERS COMMUNICATIONS 7.5% 15-08-38	199,424.10	0.02	198,000 WASTE CONNECTIONS INC CANADA 2.95% 15-01-52	125,968.83	0.01
350,000 ROYAL BANK OF CANADA 2.3% 03-11-31	312,325.85	0.03	244,000 WASTE CONNECTIONS INC CANADA 3.2% 01-06-32	225,486.89	0.02
240,000 ROYAL BANK OF CANADA 3.625% 04-05-27	238,565.80	0.02	100,000 WASTE CONNECTIONS INC CANADA 3.5% 01-05-29	98,159.21	0.01
290,000 ROYAL BANK OF CANADA 3.875% 04-05-32	278,416.11	0.03	32,000 WASTE CONNECTIONS INC CANADA 4.2% 15-01-33	30,972.82	0.00
100,000 ROYAL BANK OF CANADA 3.995% 03-11-28	99,326.57	0.01	200,000 WASTE CONNECTIONS INC CANADA 4.25% 01-12-28	199,972.65	0.02
			200,000 WASTE CONNECTIONS INC CANADA 5.25% 01-09-35	203,939.32	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
120,000 YAMANA GOLD 2.63% 15-08-31	106,472.08	0.01	150,000 AERCAP IRELAND CAP LTDA 5.1% 19-01-29	151,954.78	0.01
Chile	201,000.30	0.02	300,000 AERCAP IRELAND CAP LTDA 5.375% 15-12-31	304,738.68	0.03
200,000 ENERSIS CHILE 4.875% 12-06-28	201,000.30	0.02	300,000 AERCAP IRELAND CAP LTDA 5.75% 06-06-28	307,194.19	0.03
China	999,654.20	0.10	150,000 AERCAP IRELAND CAP LTDA 6.15% 30-09-30	157,630.85	0.02
200,000 BAIDU 3.425% 07-04-30	192,856.16	0.02	300,000 AERCAP IRELAND CAP LTDA 6.45% 15-04-27	305,692.94	0.03
200,000 BAIDU 3.625% 06-07-27	198,400.32	0.02	150,000 AERCAP IRELAND CAP LTDA 6.95% 10-03-55	153,560.67	0.01
200,000 BAIDU 4.375% 29-03-28	200,345.96	0.02	200,000 CRH SMW FINANCE DAC 5.125% 09-01-30	203,307.03	0.02
200,000 JDCOM 3.375% 14-01-30	193,354.53	0.02	250,000 CRH SMW FINANCE DAC 5.2% 21-05-29	255,505.18	0.02
238,000 TENCENT MUSIC ENTERTAINMENT GROUP 2.0% 03-09-30	214,697.23	0.02	200,000 EATON CAPITAL UN 4.45% 09-05-30	200,007.56	0.02
Finland	154,574.74	0.01	200,000 ICON INVESTMENTS SIX DAC 5.809% 08-05-27	200,962.07	0.02
50,000 NOKIA OYJ 4.375% 12-06-27	49,677.49	0.00	200,000 ICON INVESTMENTS SIX DAC 5.849% 08-05-29	203,848.33	0.02
100,000 NOKIA OYJ 6.625% 15-05-39	104,897.25	0.01	250,000 ICON INVESTMENTS SIX DAC 6.0% 08-05-34	252,741.64	0.02
France	1,589,868.94	0.15	60,000 JOHNSON NITROLS INTL PLC TY 1.75% 15-09-30	53,290.68	0.01
94,000 AXA 8.6% 15-06-26	108,399.71	0.01	220,000 JOHNSON NITROLS INTL PLC TY 4.9% 01-12-32	220,890.91	0.02
6,000 AXIS SPECIALTY FINANCE LLC 4.9% 15-01-40	5,740.90	0.00	200,000 JOHNSON NITROLS INTL PLC TY 5.5% 19-04-29	206,576.69	0.02
100,000 ORANGE 5.375% 13-01-42	96,638.17	0.01	200,000 SMURFIT KAPPA TREASURY ULC 5.2% 15-01-30	203,734.21	0.02
130,000 ORANGE 5.5% 06-02-44	126,362.99	0.01	300,000 SMURFIT KAPPA TREASURY ULC 5.438% 03-04-34	303,914.29	0.03
650,000 ORANGE 9.0% 01-03-31	768,112.65	0.07	250,000 SMURFIT KAPPA TREASURY ULC 5.777% 03-04-54	241,544.31	0.02
240,000 SANOFI 3.625% 19-06-28	237,409.51	0.02	200,000 SMURFIT WESTROCK FINANCING DAC 5.185% 15-01-36	196,594.08	0.02
50,000 SANOFI 3.75% 03-11-27	49,812.81	0.00	300,000 SMURFIT WESTROCK FINANCING DAC 5.418% 15-01-35	301,978.06	0.03
100,000 SANOFI 3.8% 03-11-28	99,199.59	0.01	150,000 STERIS IRISH FIN UN 2.7% 15-03-31	136,129.31	0.01
100,000 SANOFI 4.2% 03-11-32	98,192.61	0.01	438,000 STERIS IRISH FIN UN 3.75% 15-03-51	313,965.60	0.03
Hong Kong	3,019,187.35	0.29	100,000 TRANE TECHNOLOGIES FINANCING 5.1% 13-06-34	101,306.59	0.01
300,000 ALIBABA GROUP 2.125% 09-02-31	270,868.64	0.03	197,000 TRANE TECHNOLOGIES FINANCING 5.25% 03-03-33	202,218.69	0.02
200,000 ALIBABA GROUP 2.7% 09-02-41	147,104.96	0.01	354,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 4.5% 21-03-49	299,392.69	0.03
400,000 ALIBABA GROUP 3.15% 09-02-51	267,202.31	0.03	140,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 4.65% 01-11-44	124,732.06	0.01
300,000 ALIBABA GROUP 3.25% 09-02-61	191,256.76	0.02	Japan	30,518,640.19	2.94
620,000 ALIBABA GROUP 3.4% 06-12-27	612,384.50	0.06	200,000 HONDA MOTOR 2.534% 10-03-27	196,532.08	0.02
400,000 ALIBABA GROUP 4.0% 06-12-37	362,485.90	0.03	100,000 HONDA MOTOR 4.436% 08-07-28	99,728.00	0.01
294,000 ALIBABA GROUP 4.2% 06-12-47	241,706.61	0.02	500,000 HONDA MOTOR 4.688% 08-07-30	496,131.42	0.05
200,000 ALIBABA GROUP 4.4% 06-12-57	163,384.16	0.02	200,000 HONDA MOTOR 5.337% 08-07-35	197,833.14	0.02
300,000 ALIBABA GROUP 4.875% 26-05-30	306,542.26	0.03	283,000 MITSUBISHI UFJ FINANCIAL GROUP 2.048% 17-07-30	254,738.03	0.02
250,000 ALIBABA GROUP 5.25% 26-05-35	257,010.60	0.02	500,000 MITSUBISHI UFJ FINANCIAL GROUP 2.309% 20-07-32	440,127.60	0.04
200,000 ALIBABA GROUP 5.625% 26-11-54	199,240.65	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.494% 13-10-32	176,746.35	0.02
Ireland	9,963,469.07	0.96	400,000 MITSUBISHI UFJ FINANCIAL GROUP 2.559% 25-02-30	370,342.17	0.04
800,000 AERCAP IRELAND CAP LTDA 3.0% 29-10-28	770,366.70	0.07	300,000 MITSUBISHI UFJ FINANCIAL GROUP 2.852% 19-01-33	268,240.13	0.03
1,090,000 AERCAP IRELAND CAP LTDA 3.3% 30-01-32	990,904.96	0.10	525,000 MITSUBISHI UFJ FINANCIAL GROUP 3.195% 18-07-29	503,387.41	0.05
705,000 AERCAP IRELAND CAP LTDA 3.4% 29-10-33	623,151.91	0.06	175,000 MITSUBISHI UFJ FINANCIAL GROUP 3.287% 25-07-27	172,996.29	0.02
300,000 AERCAP IRELAND CAP LTDA 3.65% 21-07-27	296,895.96	0.03	298,000 MITSUBISHI UFJ FINANCIAL GROUP 3.741% 07-03-29	293,203.59	0.03
150,000 AERCAP IRELAND CAP LTDA 3.875% 23-01-28	148,494.26	0.01	400,000 MITSUBISHI UFJ FINANCIAL GROUP 3.751% 18-07-39	337,150.44	0.03
300,000 AERCAP IRELAND CAP LTDA 4.125% 28-02-29	295,941.60	0.03	250,000 MITSUBISHI UFJ FINANCIAL GROUP 3.961% 02-03-28	248,121.57	0.02
300,000 AERCAP IRELAND CAP LTDA 4.625% 10-09-29	299,402.10	0.03	30,000 MITSUBISHI UFJ FINANCIAL GROUP 4.05% 11-09-28	29,785.99	0.00
150,000 AERCAP IRELAND CAP LTDA 4.625% 15-10-27	150,203.11	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.08% 19-04-28	199,230.33	0.02
150,000 AERCAP IRELAND CAP LTDA 4.75% 15-01-33	145,785.41	0.01	40,000 MITSUBISHI UFJ FINANCIAL GROUP 4.286% 26-07-38	36,882.90	0.00
200,000 AERCAP IRELAND CAP LTDA 4.875% 01-04-28	201,463.83	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.505% 14-01-32	197,157.92	0.02
300,000 AERCAP IRELAND CAP LTDA 4.95% 10-09-34	292,225.02	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.527% 12-09-31	197,975.71	0.02
150,000 AERCAP IRELAND CAP LTDA 5.0% 15-11-35	145,222.12	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.017% 20-07-28	201,325.90	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.057% 14-01-37	196,276.05	0.02	200,000 NOMURA 5.783% 03-07-34	205,234.77	0.02
400,000 MITSUBISHI UFJ FINANCIAL GROUP 5.133% 20-07-33	402,659.35	0.04	200,000 NOMURA 5.842% 18-01-28	204,297.76	0.02
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.159% 24-04-31	202,841.63	0.02	200,000 NOMURA 6.07% 12-07-28	206,144.08	0.02
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.188% 12-09-36	198,617.65	0.02	200,000 NOMURA 6.087% 12-07-33	210,022.53	0.02
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.197% 16-01-31	203,248.81	0.02	90,000 ORIX 2.25% 09-03-31	79,963.81	0.01
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.242% 19-04-29	202,991.68	0.02	25,000 ORIX 3.7% 18-07-27	24,780.88	0.00
300,000 MITSUBISHI UFJ FINANCIAL GROUP 5.258% 17-04-30	305,177.20	0.03	100,000 ORIX 4.0% 13-04-32	95,724.83	0.01
410,000 MITSUBISHI UFJ FINANCIAL GROUP 5.354% 13-09-28	415,108.52	0.04	200,000 ORIX 4.45% 09-09-30	198,129.91	0.02
300,000 MITSUBISHI UFJ FINANCIAL GROUP 5.406% 19-04-34	306,600.66	0.03	150,000 ORIX 4.65% 10-09-29	151,046.99	0.01
264,000 MITSUBISHI UFJ FINANCIAL GROUP 5.422% 22-02-29	268,154.91	0.03	73,000 ORIX 5.0% 13-09-27	73,592.54	0.01
370,000 MITSUBISHI UFJ FINANCIAL GROUP 5.426% 17-04-35	375,650.90	0.04	100,000 ORIX 5.2% 13-09-32	101,689.90	0.01
350,000 MITSUBISHI UFJ FINANCIAL GROUP 5.441% 22-02-34	358,027.81	0.03	100,000 ORIX 5.4% 25-02-35	100,579.87	0.01
400,000 MITSUBISHI UFJ FINANCIAL GROUP 5.574% 16-01-36	408,690.40	0.04	200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.71% 12-01-31	174,212.26	0.02
400,000 MITSUBISHI UFJ FINANCIAL GROUP 5.615% 16-04-36	409,561.79	0.04	400,000 SUMITOMO MITSUI FINANCIAL GROUP 1.902% 17-09-28	376,039.34	0.04
450,000 MIZUHO FINANCIAL GRO FLR 18-29 11/09S	446,903.00	0.04	400,000 SUMITOMO MITSUI FINANCIAL GROUP 2.13% 08-07-30	359,977.26	0.03
200,000 MIZUHO FINANCIAL GROUP 1.979% 08-09-31	177,449.37	0.02	40,000 SUMITOMO MITSUI FINANCIAL GROUP 2.142% 23-09-30	35,756.45	0.00
300,000 MIZUHO FINANCIAL GROUP 2.201% 10-07-31	270,173.62	0.03	300,000 SUMITOMO MITSUI FINANCIAL GROUP 2.222% 17-09-31	262,435.89	0.03
250,000 MIZUHO FINANCIAL GROUP 2.26% 09-07-32	219,319.05	0.02	300,000 SUMITOMO MITSUI FINANCIAL GROUP 2.75% 15-01-30	280,115.21	0.03
290,000 MIZUHO FINANCIAL GROUP 2.564% 13-09-31	255,662.14	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.93% 17-09-41	142,190.70	0.01
200,000 MIZUHO FINANCIAL GROUP 2.591% 25-05-31	183,761.97	0.02	500,000 SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	476,035.86	0.05
200,000 MIZUHO FINANCIAL GROUP 3.17% 11-09-27	196,800.62	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 3.05% 14-01-42	148,462.05	0.01
350,000 MIZUHO FINANCIAL GROUP 4.018% 05-03-28	347,956.40	0.03	130,000 SUMITOMO MITSUI FINANCIAL GROUP 3.352% 18-10-27	128,285.37	0.01
200,000 MIZUHO FINANCIAL GROUP 4.438% 12-05-32	196,014.87	0.02	350,000 SUMITOMO MITSUI FINANCIAL GROUP 3.364% 12-07-27	346,268.86	0.03
200,000 MIZUHO FINANCIAL GROUP 4.711% 08-07-31	199,668.25	0.02	140,000 SUMITOMO MITSUI FINANCIAL GROUP 3.544% 17-01-28	138,027.05	0.01
200,000 MIZUHO FINANCIAL GROUP 5.05% 12-05-37	196,312.35	0.02	150,000 SUMITOMO MITSUI FINANCIAL GROUP 3.944% 19-07-28	148,663.11	0.01
200,000 MIZUHO FINANCIAL GROUP 5.098% 13-05-31	202,295.72	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.108% 15-01-29	197,956.83	0.02
200,000 MIZUHO FINANCIAL GROUP 5.323% 08-07-36	200,647.48	0.02	150,000 SUMITOMO MITSUI FINANCIAL GROUP 4.306% 16-10-28	149,492.17	0.01
200,000 MIZUHO FINANCIAL GROUP 5.376% 26-05-30	204,205.13	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.494% 15-01-32	196,990.34	0.02
200,000 MIZUHO FINANCIAL GROUP 5.382% 10-07-30	204,387.97	0.02	250,000 SUMITOMO MITSUI FINANCIAL GROUP 4.66% 08-07-31	248,562.83	0.02
200,000 MIZUHO FINANCIAL GROUP 5.414% 13-09-28	202,741.07	0.02	250,000 SUMITOMO MITSUI FINANCIAL GROUP 4.954% 08-07-33	248,934.03	0.02
200,000 MIZUHO FINANCIAL GROUP 5.422% 13-05-36	202,158.15	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.046% 15-01-37	196,480.88	0.02
200,000 MIZUHO FINANCIAL GROUP 5.579% 26-05-35	205,416.74	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.24% 15-04-30	204,092.87	0.02
200,000 MIZUHO FINANCIAL GROUP 5.594% 10-07-35	205,266.26	0.02	250,000 SUMITOMO MITSUI FINANCIAL GROUP 5.246% 08-07-36	250,374.19	0.02
290,000 MIZUHO FINANCIAL GROUP 5.667% 27-05-29	297,034.25	0.03	50,000 SUMITOMO MITSUI FINANCIAL GROUP 5.334% 03-03-41	48,340.26	0.00
200,000 MIZUHO FINANCIAL GROUP 5.669% 13-09-33	207,602.47	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.424% 09-07-31	204,906.01	0.02
200,000 MIZUHO FINANCIAL GROUP 5.739% 27-05-31	206,978.25	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.454% 15-01-32	205,894.55	0.02
200,000 MIZUHO FINANCIAL GROUP 5.748% 06-07-34	207,598.37	0.02	320,000 SUMITOMO MITSUI FINANCIAL GROUP 5.52% 13-01-28	326,336.67	0.03
300,000 MIZUHO FINANCIAL GROUP 5.754% 27-05-34	311,131.47	0.03	400,000 SUMITOMO MITSUI FINANCIAL GROUP 5.558% 09-07-34	409,900.65	0.04
200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.57% 15-01-47	193,247.89	0.02
259,000 NOMURA 2.172% 14-07-28	245,310.16	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.632% 15-01-35	206,227.02	0.02
400,000 NOMURA 2.679% 16-07-30	365,773.72	0.04	400,000 SUMITOMO MITSUI FINANCIAL GROUP 5.71% 13-01-30	414,336.92	0.04
300,000 NOMURA 3.103% 16-01-30	282,785.52	0.03	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.716% 14-09-28	205,649.10	0.02
200,000 NOMURA 4.904% 01-07-30	199,840.22	0.02	500,000 SUMITOMO MITSUI FINANCIAL GROUP 5.766% 13-01-33	520,524.28	0.05
200,000 NOMURA 5.043% 10-06-36	193,973.88	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.776% 13-07-33	208,368.07	0.02
200,000 NOMURA 5.386% 06-07-27	202,012.92	0.02	350,000 SUMITOMO MITSUI FINANCIAL GROUP 5.796% 08-07-46	340,452.76	0.03
200,000 NOMURA 5.491% 29-06-35	201,196.01	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.8% 13-07-28	206,059.82	0.02
200,000 NOMURA 5.594% 02-07-27	202,514.15	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.808% 14-09-33	208,928.83	0.02
200,000 NOMURA 5.605% 06-07-29	205,469.69	0.02	295,000 SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09-07-44	292,271.51	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.852% 13-07-30	208,156.98	0.02	366,000 COOPERATIEVE RABOBANK UA 5.25% 24-05-41	354,727.94	0.03
175,000 SUMITOMO MITSUI FINANCIAL GROUP 6.184% 13-07-43	183,989.67	0.02	500,000 COOPERATIEVE RABOBANK UA 5.75% 01-12-43	486,952.88	0.05
600,000 TAKEDA PHARMACEUTICAL 2.05% 31-03-30	545,220.62	0.05	890,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	1,022,443.07	0.10
430,000 TAKEDA PHARMACEUTICAL 3.025% 09-07-40	323,771.26	0.03	80,000 DEUTSCHE TELEKOM INTERN FINANCE BV 9.25% 01-06-32	98,173.25	0.01
485,000 TAKEDA PHARMACEUTICAL 3.175% 09-07-50	318,259.58	0.03	200,000 ING GROEP NV 4.05% 09-04-29	197,314.05	0.02
400,000 TAKEDA PHARMACEUTICAL 3.375% 09-07-60	250,642.98	0.02	300,000 ING GROEP NV 4.252% 28-03-33	288,599.89	0.03
600,000 TAKEDA PHARMACEUTICAL 5.0% 26-11-28	607,792.22	0.06	200,000 ING GROEP NV 4.803% 23-03-32	198,779.98	0.02
200,000 TAKEDA PHARMACEUTICAL 5.8% 05-07-64	192,695.61	0.02	480,000 ING GROEP NV 4.858% 25-03-29	482,864.72	0.05
90,000 TOYOTA MOTOR 2.76% 02-07-29	85,734.44	0.01	200,000 ING GROEP NV 5.335% 19-03-30	204,242.63	0.02
200,000 TOYOTA MOTOR 3.669% 20-07-28	198,007.47	0.02	200,000 ING GROEP NV 5.42% 23-03-37	199,529.46	0.02
100,000 TOYOTA MOTOR 4.186% 30-06-27	100,131.75	0.01	400,000 ING GROEP NV 5.55% 19-03-35	405,940.07	0.04
50,000 TOYOTA MOTOR 5.053% 30-06-35	50,442.90	0.00	400,000 ING GROEP NV 6.114% 11-09-34	421,909.10	0.04
10,000 TOYOTA MOTOR 5.118% 13-07-28	10,183.73	0.00	150,000 KONINKLUKE AHOLD DELHAIZE NV 5.7% 01-10-40	149,965.94	0.01
14,000 TOYOTA MOTOR 5.123% 13-07-33	14,306.65	0.00	300,000 NXP B V NXP FDG LLCNXP U 2.5% 11-05-31	269,400.71	0.03
60,000 TOYOTA MOTOR CORP 2.362 21-31 25/03S	54,298.22	0.01	100,000 NXP B V NXP FDG LLCNXP U 2.65% 15-02-32	88,256.87	0.01
Luxembourg	2,382,096.84	0.23	250,000 NXP B V NXP FDG LLCNXP U 3.125% 15-02-42	177,061.10	0.02
200,000 DH EUROPE FINANCE II SARL 2.6% 15-11-29	188,399.38	0.02	100,000 NXP B V NXP FDG LLCNXP U 3.15% 01-05-27	98,626.67	0.01
200,000 DH EUROPE FINANCE II SARL 3.25% 15-11-39	160,546.43	0.02	200,000 NXP B V NXP FDG LLCNXP U 3.25% 11-05-41	147,159.17	0.01
260,000 DH EUROPE FINANCE II SARL 3.4% 15-11-49	182,315.92	0.02	40,000 NXP B V NXP FDG LLCNXP U 3.25% 30-11-51	25,638.22	0.00
100,000 GENPACT LUXEMBOURG RLGENPACT U 6.0% 04-06-29	103,009.63	0.01	120,000 NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	114,376.34	0.01
340,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	340,734.84	0.03	300,000 NXP B V NXP FDG LLCNXP U 4.3% 18-06-29	297,200.59	0.03
231,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.5% 30-03-33	228,159.10	0.02	300,000 NXP B V NXP FDG LLCNXP U 4.3% 19-08-28	298,688.76	0.03
150,000 NVENT FINANCE SARL 2.75% 15-11-31	133,163.28	0.01	294,000 NXP B V NXP FDG LLCNXP U 4.4% 01-06-27	293,945.83	0.03
50,000 NVENT FINANCE SARL 4.55% 15-04-28	49,884.61	0.00	75,000 NXP B V NXP FDG LLCNXP U 4.85% 19-08-32	73,995.77	0.01
30,000 NVENT FINANCE SARL 5.65% 15-05-33	30,811.90	0.00	150,000 NXP B V NXP FDG LLCNXP U 5.0% 15-01-33	149,307.99	0.01
170,000 PENTAIR FINANCE 4.5% 01-07-29	169,034.56	0.02	350,000 TELEFONICA EUROPE BV 8.25% 15-09-30	396,322.46	0.04
120,000 PENTAIR FINANCE 5.9% 15-07-32	125,591.24	0.01	Singapore	7,401,235.47	0.71
150,000 TYCO ELECTRONICS GRO 7.125 08-37 01/10S	173,285.42	0.02	220,000 IBM INTL CAPITAL PTE 4.6% 05-02-29	221,332.77	0.02
150,000 TYCO ELECTRONICS GROUP 3.125% 15-08-27	147,926.96	0.01	150,000 IBM INTL CAPITAL PTE 4.75% 05-02-31	150,138.52	0.01
250,000 TYCO ELECTRONICS GROUP 4.5% 09-02-31	249,559.94	0.02	164,000 IBM INTL CAPITAL PTE 4.9% 05-02-34	161,830.08	0.02
100,000 TYCO ELECTRONICS GROUP 5.0% 09-05-35	99,673.63	0.01	150,000 IBM INTL CAPITAL PTE 5.25% 05-02-44	137,665.05	0.01
Mexico	3,062,160.14	0.30	550,000 IBM INTL CAPITAL PTE 5.3% 05-02-54	488,270.82	0.05
200,000 AMERICA MOVIL 2.875% 07-05-30	186,117.33	0.02	1,078,000 PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	1,084,113.87	0.10
200,000 AMERICA MOVIL 3.625% 22-04-29	194,529.44	0.02	674,000 PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	678,716.20	0.07
300,000 AMERICA MOVIL 4.375% 22-04-49	245,878.24	0.02	1,260,000 PFIZER INVESTMENT ENTERPRISES PTE 4.75% 19-05-33	1,255,284.62	0.12
200,000 AMERICA MOVIL 4.7% 21-07-32	197,516.32	0.02	773,000 PFIZER INVESTMENT ENTERPRISES PTE 5.11% 19-05-43	729,504.18	0.07
150,000 AMERICA MOVIL 6.125% 15-11-37	157,603.84	0.02	1,650,000 PFIZER INVESTMENT ENTERPRISES PTE 5.3% 19-05-53	1,532,411.25	0.15
570,000 AMERICA MOVIL 6.125% 30-03-40	594,288.38	0.06	1,060,000 PFIZER INVESTMENT ENTERPRISES PTE 5.34% 19-05-63	961,968.11	0.09
250,000 AMERICA MOVIL 6.375% 01-03-35	270,988.45	0.03	Spain	8,923,979.76	0.86
250,000 CA LA FEMSA SA DE CV MEXI 1.85% 01-09-32	208,446.79	0.02	400,000 BANCO SANTANDER ALL SPAIN BRANCH 2.749% 03-12-30	359,269.38	0.03
350,000 CA LA FEMSA SA DE CV MEXI 2.75% 22-01-30	327,966.24	0.03	400,000 BANCO SANTANDER ALL SPAIN BRANCH 2.958% 25-03-31	366,208.50	0.04
150,000 CA LA FEMSA SA DE CV MEXI 5.1% 06-05-35	148,539.04	0.01	400,000 BANCO SANTANDER ALL SPAIN BRANCH 3.306% 27-06-29	385,256.83	0.04
150,000 CA LA FEMSA SA DE CV MEXI 5.25% 26-11-43	143,291.51	0.01	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.49% 28-05-30	190,406.72	0.02
200,000 FOMENTO ECONOMICO 4.375 13-43 10/05S	172,468.07	0.02			
300,000 FOMENTO ECONOMICO MEXICANO SAB DE CV 3.5% 16-01-50	214,526.49	0.02			
Netherlands	7,169,214.67	0.69			
250,000 COOPERATIEVE RABOBANK UA 5.25% 04-08-45	227,791.21	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANCO SANTANDER ALL SPAIN BRANCH 3.8% 23-02-28	197,487.23	0.02	250,000	ASTRAZENECA 4.0% 18-09-42	209,816.16	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.25% 11-04-27	199,738.70	0.02	487,000	ASTRAZENECA 4.375% 16-11-45	420,115.78	0.04
200,000	BANCO SANTANDER ALL SPAIN BRANCH 4.379% 12-04-28	199,326.88	0.02	100,000	ASTRAZENECA 4.375% 17-08-48	85,106.93	0.01
400,000	BANCO SANTANDER ALL SPAIN BRANCH 4.551% 06-11-30	394,295.88	0.04	660,000	ASTRAZENECA 6.45% 15-09-37	737,495.81	0.07
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.127% 06-11-35	195,079.57	0.02	200,000	AXIS SPECIALTY FINANCE 4.0% 06-12-27	198,653.11	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.294% 18-08-27	201,968.15	0.02	200,000	BARCLAYS 2.894% 24-11-32	178,595.28	0.02
400,000	BANCO SANTANDER ALL SPAIN BRANCH 5.365% 15-07-28	404,306.59	0.04	400,000	BARCLAYS 3.33% 24-11-42	296,096.48	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.439% 15-07-31	205,741.91	0.02	300,000	BARCLAYS 3.811% 10-03-42	232,707.78	0.02
400,000	BANCO SANTANDER ALL SPAIN BRANCH 5.538% 14-03-30	409,628.58	0.04	200,000	BARCLAYS 4.219% 24-05-30	197,017.11	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.552% 14-03-28	201,646.19	0.02	330,000	BARCLAYS 4.337% 10-01-28	328,753.32	0.03
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.565% 17-01-30	204,954.60	0.02	400,000	BARCLAYS 4.47% 11-11-29	397,639.02	0.04
400,000	BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	409,522.18	0.04	200,000	BARCLAYS 4.521% 24-02-32	195,684.74	0.02
400,000	BANCO SANTANDER ALL SPAIN BRANCH 6.033% 17-01-35	418,511.67	0.04	300,000	BARCLAYS 4.836% 09-05-28	300,113.10	0.03
400,000	BANCO SANTANDER ALL SPAIN BRANCH 6.35% 14-03-34	419,806.66	0.04	300,000	BARCLAYS 4.837% 10-09-28	301,073.27	0.03
400,000	BANCO SANTANDER ALL SPAIN BRANCH 6.921% 08-08-33	431,580.39	0.04	400,000	BARCLAYS 4.942% 10-09-30	402,080.36	0.04
400,000	BANCO SANTANDER ALL SPAIN BRANCH 6.938% 07-11-33	448,541.55	0.04	400,000	BARCLAYS 4.95% 10-01-47	353,108.25	0.03
200,000	BBVA 4.15% 03-03-29	197,640.01	0.02	400,000	BARCLAYS 4.972% 16-05-29	402,259.02	0.04
200,000	BBVA 5.127% 03-03-36	194,406.82	0.02	400,000	BARCLAYS 5.088% 20-06-30	401,546.76	0.04
400,000	BBVA 5.381% 13-03-29	410,637.77	0.04	200,000	BARCLAYS 5.207% 24-02-37	193,519.97	0.02
200,000	BBVA 6.033% 13-03-35	208,001.72	0.02	450,000	BARCLAYS 5.25% 17-08-45	416,542.47	0.04
200,000	BBVA 7.883% 15-11-34	225,642.65	0.02	600,000	BARCLAYS 5.335% 10-09-35	593,630.61	0.06
200,000	TELEFONICA EMISIONES SAU 4.665% 06-03-38	180,403.16	0.02	400,000	BARCLAYS 5.367% 25-02-31	406,802.84	0.04
270,000	TELEFONICA EMISIONES SAU 4.895% 06-03-48	223,074.89	0.02	405,000	BARCLAYS 5.501% 09-08-28	409,718.48	0.04
450,000	TELEFONICA EMISIONES SAU 5.213% 08-03-47	391,911.06	0.04	400,000	BARCLAYS 5.69% 12-03-30	410,928.61	0.04
150,000	TELEFONICA EMISIONES SAU 5.52% 01-03-49	135,464.83	0.01	300,000	BARCLAYS 5.746 22/33 09/08S	307,953.88	0.03
465,000	TELEFONICA EMISIONES SAU 7.045% 20-06-36	513,518.69	0.05	400,000	BARCLAYS 5.785% 25-02-36	405,036.14	0.04
	Switzerland	1,383,264.83	0.13	300,000	BARCLAYS 5.86% 11-08-46	295,557.32	0.03
272,000	APTIV SWISS 3.1% 01-12-51	167,736.01	0.02	230,000	BARCLAYS 6.036% 12-03-55	235,664.99	0.02
216,000	APTIV SWISS 3.25% 01-03-32	202,666.50	0.02	400,000	BARCLAYS 6.224% 09-05-34	419,642.13	0.04
265,000	APTIV SWISS 4.15% 01-05-52	198,269.58	0.02	289,000	BARCLAYS 6.49% 13-09-29	300,828.31	0.03
25,000	APTIV SWISS 4.4% 01-10-46	20,107.11	0.00	400,000	BARCLAYS 6.692% 13-09-34	431,888.21	0.04
200,000	APTIV SWISS 4.65% 07-04-26	203,746.97	0.02	400,000	BARCLAYS 7.119% 27-06-34	436,012.76	0.04
100,000	APTIV SWISS 5.4% 15-03-49	91,634.18	0.01	636,000	BARCLAYS 7.385% 02-11-28	662,479.22	0.06
250,000	UBS AG STAMFORD BRANCH 4.302% 16-03-29	249,791.56	0.02	400,000	BARCLAYS 7.437% 02-11-33	446,913.32	0.04
250,000	UBS AG STAMFORD BRANCH 4.632% 16-02-32	249,312.92	0.02	200,000	BARCLAYS PLC 3.564 20-35 23/09S	186,332.92	0.02
	United Kingdom	50,996,963.06	4.92	643,000	BRITISH TEL 9.625% 15-12-30	768,038.54	0.07
300,000	AON 4.6% 14-06-44	253,969.86	0.02	170,000	CNH INDUSTRIAL NV 3.85% 15-11-27	168,430.54	0.02
352,000	ASTRAZENECA 1.375% 06-08-30	310,693.66	0.03	150,000	GENPACT UK FO PLC GENPACT U 4.95% 18-11-30	147,115.09	0.01
100,000	ASTRAZENECA 2.125% 06-08-50	54,763.56	0.01	240,000	GSK CAP 3.375% 01-06-29	233,755.55	0.02
100,000	ASTRAZENECA 3.0% 28-05-51	66,115.44	0.01	100,000	GSK CAP 4.315% 12-03-27	100,177.23	0.01
200,000	ASTRAZENECA 3.125% 12-06-27	198,064.94	0.02	500,000	HSBC 2.013% 22-09-28	482,084.56	0.05
194,000	ASTRAZENECA 4.0% 17-01-29	193,345.36	0.02	400,000	HSBC 2.206% 17-08-29	378,524.35	0.04
				400,000	HSBC 2.357% 18-08-31	360,487.66	0.03
				800,000	HSBC 2.804% 24-05-32	719,048.41	0.07
				450,000	HSBC 2.848% 04-06-31	415,802.67	0.04
				549,000	HSBC 2.871% 22-11-32	490,689.65	0.05
				737,000	HSBC 3.973% 22-05-30	720,815.91	0.07
				200,000	HSBC 4.398% 10-03-30	198,548.78	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
680,000 HSBC 4.583% 19-06-29	679,179.01	0.07	525,000 LLOYDS BANKING GROUP 5.679% 05-01-35	539,484.98	0.05
500,000 HSBC 4.619% 06-11-31	493,182.04	0.05	400,000 LLOYDS BANKING GROUP 5.721% 05-06-30	412,906.29	0.04
200,000 HSBC 4.675% 10-03-32	197,374.00	0.02	200,000 LLOYDS BANKING GROUP 5.871% 06-03-29	204,882.43	0.02
600,000 HSBC 4.755% 09-06-28	601,222.67	0.06	200,000 LLOYDS BANKING GROUP 6.068% 13-06-36	203,328.70	0.02
500,000 HSBC 4.762% 29-03-33	486,811.16	0.05	300,000 LLOYDS BANKING GROUP 7.953% 15-11-33	342,099.98	0.03
200,000 HSBC 4.899% 03-03-29	201,037.31	0.02	200,000 NATWEST GROUP 3.032% 28-11-35	182,091.88	0.02
606,000 HSBC 4.95% 31-03-30	612,659.91	0.06	500,000 NATWEST GROUP 3.073% 22-05-28	492,009.58	0.05
400,000 HSBC 5.13% 03-03-31	403,998.53	0.04	283,000 NATWEST GROUP 4.445% 08-05-30	281,234.68	0.03
300,000 HSBC 5.13% 19-11-28	302,338.09	0.03	400,000 NATWEST GROUP 4.892% 18-05-29	402,747.39	0.04
200,000 HSBC 5.133% 06-11-36	195,744.39	0.02	500,000 NATWEST GROUP 5.076% 27-01-30	505,362.22	0.05
540,000 HSBC 5.21% 11-08-28	544,229.42	0.05	200,000 NATWEST GROUP 5.115% 23-05-31	202,005.18	0.02
450,000 HSBC 5.24% 13-05-31	456,162.27	0.04	200,000 NATWEST GROUP 5.583% 01-03-28	201,961.75	0.02
300,000 HSBC 5.25% 14-03-44	280,683.90	0.03	400,000 NATWEST GROUP 5.778% 01-03-35	413,213.62	0.04
200,000 HSBC 5.279% 10-03-37	196,541.67	0.02	334,000 NATWEST GROUP 5.808% 13-09-29	343,727.76	0.03
550,000 HSBC 5.286% 19-11-30	559,452.86	0.05	200,000 NATWEST GROUP 5.908% 03-03-47	195,105.96	0.02
650,000 HSBC 5.402% 11-08-33	659,251.60	0.06	300,000 NATWEST GROUP 6.016% 02-03-34	315,733.85	0.03
600,000 HSBC 5.45% 03-03-36	602,093.89	0.06	200,000 NATWEST GROUP 6.475% 01-06-34	207,399.06	0.02
400,000 HSBC 5.546% 04-03-30	409,701.86	0.04	150,000 PRUDENTIAL FUNDING ASIA 3.125% 14-04-30	142,714.19	0.01
400,000 HSBC 5.597% 17-05-28	404,380.73	0.04	185,000 PRUDENTIAL FUNDING ASIA 3.625% 24-03-32	174,776.93	0.02
400,000 HSBC 5.719% 04-03-35	409,763.51	0.04	165,000 RIO TINTO FINANCE U 4.125% 21-08-42	139,012.51	0.01
400,000 HSBC 5.733% 17-05-32	413,299.98	0.04	110,000 RIO TINTO FINANCE U 4.375% 12-03-27	110,175.99	0.01
410,000 HSBC 5.741% 10-09-36	410,315.74	0.04	215,000 RIO TINTO FINANCE U 4.5% 14-03-28	216,086.68	0.02
440,000 HSBC 5.79% 13-05-36	452,001.39	0.04	435,000 RIO TINTO FINANCE U 4.875% 14-03-30	441,670.40	0.04
428,000 HSBC 5.874% 18-11-35	433,463.57	0.04	129,000 RIO TINTO FINANCE U 5.0% 09-03-33	131,081.46	0.01
215,000 HSBC 6.1% 14-01-42	227,551.77	0.02	126,000 RIO TINTO FINANCE U 5.0% 14-03-32	128,517.04	0.01
400,000 HSBC 6.161% 09-03-29	411,575.26	0.04	242,000 RIO TINTO FINANCE U 5.125% 09-03-53	220,644.23	0.02
480,000 HSBC 6.254% 09-03-34	508,298.17	0.05	285,000 RIO TINTO FINANCE U 5.25% 14-03-35	289,294.93	0.03
750,000 HSBC 6.332% 09-03-44	789,841.23	0.08	335,000 RIO TINTO FINANCE U 5.75% 14-03-55	333,579.64	0.03
150,000 HSBC 6.5% 02-05-36	157,407.17	0.02	115,000 RIO TINTO FINANCE U 5.875% 14-03-65	114,422.23	0.01
300,000 HSBC 6.5% 15-09-37	319,962.11	0.03	230,000 SANTANDER UK GROUP 2.89621-32 15/03S	208,560.23	0.02
360,000 HSBC 6.5% 15-09-37	378,131.92	0.04	200,000 SANTANDER UK GROUP 3.823% 03-11-28	197,435.61	0.02
650,000 HSBC 6.547% 20-06-34	682,929.83	0.07	300,000 SANTANDER UK GROUP 4.858% 11-09-30	300,365.75	0.03
250,000 HSBC 6.8% 01-06-38	272,372.60	0.03	300,000 SANTANDER UK GROUP 5.136% 22-09-36	289,522.48	0.03
600,000 HSBC 7.39% 03-11-28	625,483.91	0.06	400,000 SANTANDER UK GROUP 5.694% 15-04-31	411,334.92	0.04
500,000 HSBC 7.399% 13-11-34	552,735.93	0.05	200,000 SANTANDER UK GROUP 6.534% 10-01-29	206,261.57	0.02
650,000 HSBC 8.113% 03-11-33	742,932.09	0.07	200,000 SMITH AND NEPHEW 2.032% 14-10-30	178,115.37	0.02
50,000 INVESCO FINANCE 5.375% 30-11-43	47,374.79	0.00	10,000 SMITH AND NEPHEW 5.15% 20-03-27	10,057.42	0.00
300,000 LLOYDS BANKING GROUP 3.574% 07-11-28	295,817.50	0.03	160,000 SMITH AND NEPHEW 5.4% 20-03-34	162,303.51	0.02
400,000 LLOYDS BANKING GROUP 4.241% 10-02-30	395,651.06	0.04	200,000 UBS AG LONDON BRANCH 4.5% 26-06-48	166,697.00	0.02
400,000 LLOYDS BANKING GROUP 4.344% 09-01-48	321,618.29	0.03	500,000 UBS AG LONDON BRANCH 5.65% 11-09-28	515,792.60	0.05
400,000 LLOYDS BANKING GROUP 4.375% 22-03-28	399,284.50	0.04	100,000 UNITED UTILITIES 6.875% 15-08-28	104,987.17	0.01
200,000 LLOYDS BANKING GROUP 4.425% 04-11-31	197,211.51	0.02	260,000 VODAFONE GROUP 4.25% 17-09-50	199,898.14	0.02
400,000 LLOYDS BANKING GROUP 4.55% 16-08-28	400,412.99	0.04	230,000 VODAFONE GROUP 4.375% 19-02-43	192,801.29	0.02
400,000 LLOYDS BANKING GROUP 4.818% 13-06-29	402,271.77	0.04	154,000 VODAFONE GROUP 4.875% 19-06-49	130,634.73	0.01
400,000 LLOYDS BANKING GROUP 4.976% 11-08-33	398,285.07	0.04	50,000 VODAFONE GROUP 5.0% 30-05-38	48,746.72	0.00
200,000 LLOYDS BANKING GROUP 5.087% 26-11-28	201,786.85	0.02	200,000 VODAFONE GROUP 5.25% 30-05-48	179,800.61	0.02
200,000 LLOYDS BANKING GROUP 5.3% 01-12-45	182,964.19	0.02	200,000 VODAFONE GROUP 5.625% 10-02-53	186,992.57	0.02
200,000 LLOYDS BANKING GROUP 5.668% 10-02-47	194,455.18	0.02	100,000 VODAFONE GROUP 5.75% 10-02-63	92,961.39	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
450,000 VODAFONE GROUP 5.75% 28-06-54	424,504.03	0.04	552,000 ABBVIE 4.5% 14-05-35	534,105.42	0.05
230,000 VODAFONE GROUP 5.875% 28-06-64	217,660.63	0.02	350,000 ABBVIE 4.55% 15-03-35	339,787.51	0.03
308,000 VODAFONE GROUP 6.15% 27-02-37	329,855.39	0.03	200,000 ABBVIE 4.625% 01-10-42	179,574.24	0.02
170,000 VODAFONE GROUP 6.25% 30-11-32	181,837.81	0.02	350,000 ABBVIE 4.65% 15-03-28	353,194.45	0.03
182,000 VODAFONE GROUP 7.875% 15-02-30	203,533.17	0.02	670,000 ABBVIE 4.7% 14-05-45	597,109.90	0.06
United States of America	855,361,221.61	82.47	73,000 ABBVIE 4.75% 15-03-36	71,490.13	0.01
146,000 3M 2.375% 26-08-29	136,900.20	0.01	631,000 ABBVIE 4.8% 15-03-29	641,172.50	0.06
150,000 3M 2.875% 15-10-27	147,056.73	0.01	100,000 ABBVIE 4.85% 15-06-44	90,951.10	0.01
235,000 3M 3.05% 15-04-30	222,685.76	0.02	440,000 ABBVIE 4.875% 14-11-48	394,402.67	0.04
296,000 3M 3.125% 19-09-46	199,212.31	0.02	150,000 ABBVIE 4.875% 15-03-30	152,932.08	0.01
231,000 3M 3.25% 26-08-49	154,165.15	0.01	535,000 ABBVIE 4.95% 15-03-31	546,452.89	0.05
150,000 3M 3.375% 01-03-29	145,818.70	0.01	754,000 ABBVIE 5.05% 15-03-34	765,355.82	0.07
194,000 3M 3.625% 14-09-28	191,257.62	0.02	250,000 ABBVIE 5.2% 15-03-35	254,319.11	0.02
100,000 3M 3.625% 15-10-47	72,532.05	0.01	800,000 ABBVIE 5.4% 15-03-54	763,656.67	0.07
234,000 3M 3.7% 15-04-50	169,036.47	0.02	450,000 ABBVIE 5.5% 15-03-64	428,809.38	0.04
95,000 3M 3.875% 15-06-44	74,526.88	0.01	100,000 ABBVIE 5.55% 15-03-56	97,784.26	0.01
200,000 3M 4.0% 14-09-48	153,991.94	0.01	100,000 ABBVIE 5.65% 15-03-66	97,342.24	0.01
100,000 3M 4.8% 15-03-30	101,000.18	0.01	50,000 ACCENTURE CAPITAL 3.9% 04-10-27	49,919.33	0.00
125,000 3M 5.15% 15-03-35	126,028.11	0.01	250,000 ACCENTURE CAPITAL 4.05% 04-10-29	248,166.90	0.02
150,000 3M 5.7% 15-03-37	155,656.49	0.02	674,000 ACCENTURE CAPITAL 4.5% 04-10-34	651,953.39	0.06
47,929 AA 20162 CLASS AA PASS THROUGH TRUST 3.2% 15-12-29	46,558.81	0.00	50,000 ACE CAPITAL TRUST II 9.7% 01-04-30	58,711.98	0.01
130,000 ABB FINANCE 3.80 18-28 03/04S	129,160.52	0.01	350,000 ACE INA 1.375% 15-09-30	305,743.24	0.03
350,000 ABBOTT LABORATORIES 1.15% 30-01-28	332,401.84	0.03	20,000 ACE INA 2.85% 15-12-51	12,421.91	0.00
100,000 ABBOTT LABORATORIES 1.4% 30-06-30	88,878.84	0.01	482,000 ACE INA 4.15% 13-03-43	405,074.81	0.04
400,000 ABBOTT LABORATORIES 3.7% 09-03-29	395,197.39	0.04	100,000 ACE INA 4.65% 15-08-29	101,050.94	0.01
100,000 ABBOTT LABORATORIES 4.0% 15-03-31	98,374.38	0.01	328,000 ACE INA 4.9% 15-08-35	323,188.38	0.03
743,000 ABBOTT LABORATORIES 4.3% 15-03-33	727,113.30	0.07	450,000 ACE INA 5.0% 15-03-34	452,754.85	0.04
1,407,000 ABBOTT LABORATORIES 4.65% 15-03-36	1,374,642.40	0.13	243,000 ACE INA 6.0% 11-05-37	259,141.38	0.02
133,000 ABBOTT LABORATORIES 4.75% 15-03-38	128,997.47	0.01	200,000 ACE INA 6.5% 15-05-38	221,966.74	0.02
50,000 ABBOTT LABORATORIES 4.75% 15-04-43	46,005.71	0.00	154,000 ACE INA 6.7% 15-05-36	173,000.12	0.02
915,000 ABBOTT LABORATORIES 4.75% 30-11-36	898,803.63	0.09	20,000 ACUITY BRANDS LIGHTING 2.15% 15-12-30	17,729.91	0.00
892,000 ABBOTT LABORATORIES 4.9% 30-11-46	819,060.23	0.08	290,000 ADOBE 4.75% 17-01-28	293,456.11	0.03
220,000 ABBOTT LABORATORIES 5.3% 27-05-40	222,508.73	0.02	150,000 ADOBE 4.8% 04-04-29	152,443.75	0.01
316,000 ABBOTT LABORATORIES 5.5% 15-03-56	309,880.98	0.03	59,000 ADOBE 4.85% 04-04-27	59,390.53	0.01
111,000 ABBOTT LABORATORIES 5.6% 15-03-66	108,224.77	0.01	486,000 ADOBE 4.95% 04-04-34	486,739.93	0.05
90,000 ABBOTT LABORATORIES 6.0% 01-04-39	97,086.43	0.01	250,000 ADOBE 4.95% 17-01-30	255,232.32	0.02
200,000 ABBOTT LABORATORIES 6.15% 30-11-37	218,975.29	0.02	50,000 AEP TEXAS 3.8% 01-10-47	35,847.61	0.00
1,365,000 ABBVIE 3.2% 21-11-29	1,314,035.84	0.13	100,000 AEP TEXAS 3.95% 01-06-28	99,005.31	0.01
400,000 ABBVIE 3.775% 03-03-28	397,236.78	0.04	50,000 AEP TEXAS 4.15% 01-05-49	37,770.01	0.00
952,000 ABBVIE 4.05% 21-11-39	835,486.19	0.08	175,000 AEP TEXAS 4.7% 15-05-32	172,947.35	0.02
100,000 ABBVIE 4.125% 15-03-31	98,559.08	0.01	100,000 AEP TEXAS 5.2% 15-04-36	98,518.29	0.01
447,000 ABBVIE 4.25% 14-11-28	448,181.19	0.04	420,000 AEP TEXAS 5.4% 01-06-33	426,535.77	0.04
1,216,000 ABBVIE 4.25% 21-11-49	986,110.34	0.10	100,000 AEP TEXAS 5.45% 15-05-29	102,581.42	0.01
300,000 ABBVIE 4.3% 14-05-36	283,483.20	0.03	210,000 AEP TEXAS 5.7% 15-05-34	216,721.65	0.02
650,000 ABBVIE 4.4% 06-11-42	570,441.45	0.05	250,000 AEP TEXAS 5.85% 15-10-55	241,312.96	0.02
400,000 ABBVIE 4.4% 15-03-33	392,143.59	0.04	124,000 AETNA 3.875% 15-08-47	89,928.86	0.01
615,000 ABBVIE 4.45% 14-05-46	527,196.38	0.05	30,000 AETNA 4.75% 15-03-44	25,194.12	0.00
			250,000 AETNA 6.625% 15-06-36	269,633.94	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 AETNA 6.75% 15-12-37	53,991.96	0.01	234,000 ALEXANDRIA REAL ESTEQUIT 5.5% 01-10-35	233,118.62	0.02
100,000 AETNA INC 4.50 12-42 15/03S	83,351.92	0.01	150,000 ALLEGION US HOLDING COMPANY 5.411% 01-07-32	153,095.12	0.01
424,000 AFFILIATED MANAGERS GROUP 3.3% 15-06-30	398,022.79	0.04	150,000 ALLEGION US HOLDING COMPANY 5.6% 29-05-34	153,090.02	0.01
100,000 AFFILIATED MANAGERS GROUP 5.5% 15-02-36	98,489.84	0.01	150,000 ALLSTATE 1.45% 15-12-30	130,241.11	0.01
50,000 AFFILIATED MANAGERS GROUP 5.5% 20-08-34	49,656.28	0.00	170,000 ALLSTATE 3.85% 10-08-49	126,190.22	0.01
160,000 AFLAC 3.6% 01-04-30	155,257.47	0.01	109,000 ALLSTATE 4.2% 15-12-46	86,367.19	0.01
200,000 AFLAC 4.0% 15-10-46	156,824.31	0.02	200,000 ALLSTATE 4.5% 15-06-43	170,461.30	0.02
62,000 AG 5.45% 21-03-27	62,432.77	0.01	100,000 ALLSTATE 5.05% 24-06-29	101,884.29	0.01
280,000 AG 5.8% 21-03-34	286,252.80	0.03	120,000 ALLSTATE 5.55% 09-05-35	123,976.30	0.01
200,000 AGILENT TECHNOLOGIES 2.3% 12-03-31	179,307.80	0.02	94,000 ALLSTATE 6.5% 15-05-57	96,006.66	0.01
462,000 AGILENT TECHNOLOGIES 4.2% 09-09-27	461,291.96	0.04	150,000 ALLSTATE CORP 5.95 06-36 01/04S	158,457.69	0.02
12,000 AGILENT TECHNOLOGIES 4.75% 09-09-34	11,812.06	0.00	100,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 2.2% 02-11-28	94,152.92	0.01
160,000 AIG 3.4% 30-06-30	152,625.36	0.01	299,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 4.75% 09-06-27	299,479.54	0.03
100,000 AIG 3.875% 15-01-35	91,825.29	0.01	492,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.737% 15-05-29	499,658.80	0.05
75,000 AIG 4.375% 30-06-50	60,774.39	0.01	110,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.992% 13-06-29	114,540.05	0.01
170,000 AIG 4.5% 16-07-44	144,799.62	0.01	80,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 7.1% 15-11-27	82,903.39	0.01
287,000 AIG 4.75% 01-04-48	248,435.26	0.02	730,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	809,407.90	0.08
100,000 AIG 4.8% 10-07-45	88,221.05	0.01	150,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	165,823.76	0.02
150,000 AIG 4.85% 07-05-30	151,477.50	0.01	150,000 AMCOR FINANCE U 4.5% 15-05-28	150,076.15	0.01
200,000 AIG 5.125% 27-03-33	201,945.32	0.02	200,000 AMCOR FINANCE U 5.625% 26-05-33	204,820.02	0.02
50,000 AIG 5.45% 07-05-35	51,005.12	0.00	100,000 AMCOR FLEXIBLES NORTH AMERICA IN 4.25% 08-03-29	99,116.41	0.01
200,000 AIR LEASE 2.1% 01-09-28	188,075.10	0.02	175,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.1% 17-03-30	176,844.12	0.02
100,000 AIR LEASE 2.875% 15-01-32	88,566.52	0.01	100,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.125% 12-03-36	97,254.57	0.01
180,000 AIR LEASE 3.0% 01-02-30	167,347.56	0.02	250,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.5% 17-03-35	253,087.84	0.02
275,000 AIR LEASE 3.125% 01-12-30	253,155.35	0.02	54,726 AMERICAN AIRLINE AA 3.60 15-27 22/09S	53,784.98	0.01
190,000 AIR LEASE 3.625% 01-04-27	188,206.09	0.02	1,096 AMERICAN AIRLINES 20161 AA PTT 3.575% 15-01-28	1,075.93	0.00
100,000 AIR LEASE 5.1% 01-03-29	100,752.94	0.01	172,104 AMERICAN AIRLINES 3.0% 15-10-28	166,682.32	0.02
100,000 AIR LEASE 5.2% 15-07-31	100,165.43	0.01	300,000 AMERICAN AIRLINES 4.9% 11-05-38	289,102.31	0.03
150,000 AIR LEASE 5.3% 01-02-28	151,693.77	0.01	337,212 AMERICAN AIRLINES INC CLASS AA PASS 191 3.15% 15-02-32	313,804.32	0.03
120,000 AIR LEASE 5.85% 15-12-27	122,455.72	0.01	243,696 AMERICAN AIRLINES PASS THR TRUST 20211A 2.875% 11-07-34	217,949.87	0.02
150,000 AIR PRODUCTS 1.85% 15-05-27	146,430.47	0.01	200,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	180,309.39	0.02
160,000 AIR PRODUCTS 2.05% 15-05-30	145,810.14	0.01	200,000 AMERICAN ASSETS TRUST LP 6.15% 01-10-34	198,178.07	0.02
170,000 AIR PRODUCTS 2.7% 15-05-40	124,945.67	0.01	150,000 AMERICAN FINANCIAL GROUP 5.0% 23-09-35	144,004.77	0.01
150,000 AIR PRODUCTS 2.8% 15-05-50	92,724.53	0.01	150,000 AMERICAN HONDA 5.8500 23-30 04/10S	155,696.86	0.02
200,000 AIR PRODUCTS 4.3% 11-06-28	200,604.75	0.02	250,000 AMERICAN HONDA FIN 2.0% 24-03-28	238,067.72	0.02
164,000 AIR PRODUCTS 4.6% 08-02-29	165,677.46	0.02	250,000 AMERICAN HONDA FIN 2.25% 12-01-29	234,353.16	0.02
123,000 AIR PRODUCTS 4.75% 08-02-31	124,676.94	0.01	100,000 AMERICAN HONDA FIN 3.5% 15-02-28	98,087.92	0.01
454,000 AIR PRODUCTS 4.8% 03-03-33	457,657.55	0.04	100,000 AMERICAN HONDA FIN 4.15% 08-01-29	98,741.17	0.01
50,000 AIR PRODUCTS 4.85% 08-02-34	50,024.08	0.00	220,000 AMERICAN HONDA FIN 4.25% 01-09-28	218,203.85	0.02
30,000 AIR PRODUCTS 4.9% 11-10-32	30,399.75	0.00	200,000 AMERICAN HONDA FIN 4.4% 05-09-29	198,244.61	0.02
365,000 ALEXANDRIA REAL ESTEQUIT 1.875% 01-02-33	295,616.42	0.03	100,000 AMERICAN HONDA FIN 4.45% 08-01-31	98,041.84	0.01
50,000 ALEXANDRIA REAL ESTEQUIT 2.75% 15-12-29	46,648.15	0.00	165,000 AMERICAN HONDA FIN 4.45% 22-10-27	164,818.29	0.02
290,000 ALEXANDRIA REAL ESTEQUIT 3.375% 15-08-31	267,433.38	0.03	160,000 AMERICAN HONDA FIN 4.5% 04-09-30	157,595.29	0.02
200,000 ALEXANDRIA REAL ESTEQUIT 3.95% 15-01-28	197,989.68	0.02	200,000 AMERICAN HONDA FIN 4.55% 03-03-28	200,014.57	0.02
120,000 ALEXANDRIA REAL ESTEQUIT 4.5% 30-07-29	119,333.26	0.01			
255,000 ALEXANDRIA REAL ESTEQUIT 4.9% 15-12-30	255,674.62	0.02			
234,000 ALEXANDRIA REAL ESTEQUIT 5.15% 15-04-53	202,826.31	0.02			
100,000 ALEXANDRIA REAL ESTEQUIT 5.25% 15-03-36	97,529.87	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AMERICAN HONDA FIN 4.55% 09-07-27	100,069.01	0.01	20,000 AMERICAN WATER CAPITAL 4.3% 01-09-45	16,574.13	0.00
100,000 AMERICAN HONDA FIN 4.6% 17-04-30	99,148.17	0.01	280,000 AMERICAN WATER CAPITAL 4.45% 01-06-32	275,576.53	0.03
120,000 AMERICAN HONDA FIN 4.7% 12-01-28	120,302.04	0.01	150,000 AMERICAN WATER CAPITAL 5.15% 01-03-34	152,476.58	0.01
100,000 AMERICAN HONDA FIN 4.8% 05-03-30	100,016.79	0.01	100,000 AMERICAN WATER CAPITAL 5.2% 01-04-36	100,170.79	0.01
250,000 AMERICAN HONDA FIN 4.85% 23-10-31	247,738.78	0.02	290,000 AMERICAN WATER CAPITAL 5.25% 01-03-35	294,699.39	0.03
150,000 AMERICAN HONDA FIN 4.9% 09-07-27	150,710.49	0.01	115,000 AMERICAN WATER CAPITAL 5.45% 01-03-54	109,080.17	0.01
50,000 AMERICAN HONDA FIN 4.9% 10-01-34	48,619.43	0.00	400,000 AMERICAN WATER CAPITAL 5.7% 01-09-55	391,394.00	0.04
100,000 AMERICAN HONDA FIN 4.9% 12-03-27	100,355.72	0.01	250,000 AMERIPRISE FINANCIAL 5.15% 15-05-33	254,443.73	0.02
200,000 AMERICAN HONDA FIN 4.9% 13-03-29	201,298.11	0.02	250,000 AMERIPRISE FINANCIAL 5.2% 15-04-35	249,366.46	0.02
250,000 AMERICAN HONDA FIN 5.05% 10-07-31	250,624.91	0.02	284,000 AMEX 2.55% 04-03-27	279,851.56	0.03
200,000 AMERICAN HONDA FIN 5.1% 08-01-36	192,963.87	0.02	560,000 AMEX 3.3% 03-05-27	555,018.36	0.05
100,000 AMERICAN HONDA FIN 5.125% 07-07-28	101,073.27	0.01	100,000 AMEX 4.009% 09-02-29	99,347.65	0.01
160,000 AMERICAN HONDA FIN 5.15% 09-07-32	160,228.53	0.02	131,000 AMEX 4.05% 03-05-29	130,548.39	0.01
150,000 AMERICAN HONDA FIN 5.2% 05-03-35	146,969.53	0.01	108,000 AMEX 4.05% 03-12-42	89,680.59	0.01
184,000 AMERICAN HONDA FIN 5.65% 15-11-28	188,579.27	0.02	100,000 AMEX 4.351% 20-07-29	99,929.84	0.01
190,000 AMERICAN TOWER 1.5% 31-01-28	180,082.25	0.02	100,000 AMEX 4.456% 10-02-32	98,899.07	0.01
80,000 AMERICAN TOWER 1.875% 15-10-30	70,625.12	0.01	358,000 AMEX 4.731% 25-04-29	360,294.93	0.03
200,000 AMERICAN TOWER 2.1% 15-06-30	180,090.05	0.02	534,000 AMEX 4.804% 24-10-36	516,279.17	0.05
200,000 AMERICAN TOWER 2.3% 15-09-31	176,074.88	0.02	419,000 AMEX 4.918% 20-07-33	420,034.13	0.04
60,000 AMERICAN TOWER 2.7% 15-04-31	54,474.57	0.01	187,000 AMEX 4.989% 26-05-33	186,246.00	0.02
184,000 AMERICAN TOWER 2.9% 15-01-30	172,844.38	0.02	380,000 AMEX 5.016% 25-04-31	385,951.23	0.04
400,000 AMERICAN TOWER 3.1% 15-06-50	255,903.69	0.02	500,000 AMEX 5.043% 01-05-34	501,126.32	0.05
350,000 AMERICAN TOWER 3.55% 15-07-27	346,193.70	0.03	340,000 AMEX 5.043% 26-07-28	342,949.33	0.03
250,000 AMERICAN TOWER 3.6% 15-01-28	246,210.46	0.02	52,000 AMEX 5.085% 30-01-31	52,894.21	0.01
200,000 AMERICAN TOWER 3.65% 15-03-27	198,568.56	0.02	354,000 AMEX 5.282% 27-07-29	360,304.33	0.03
430,000 AMERICAN TOWER 3.8% 15-08-29	419,342.44	0.04	476,000 AMEX 5.284% 26-07-35	480,178.69	0.05
168,000 AMERICAN TOWER 4.05% 15-03-32	151,407.63	0.01	200,000 AMEX 5.442% 30-01-36	203,533.53	0.02
200,000 AMERICAN TOWER 4.7% 15-12-32	196,421.21	0.02	390,000 AMEX 5.532% 25-04-30	401,603.74	0.04
200,000 AMERICAN TOWER 4.9% 15-03-30	201,709.50	0.02	104,000 AMEX 5.625% 28-07-34	106,290.35	0.01
190,000 AMERICAN TOWER 5.0% 31-01-30	192,222.39	0.02	550,000 AMEX 5.667% 25-04-36	568,748.10	0.05
85,000 AMERICAN TOWER 5.2% 15-02-29	86,425.75	0.01	450,000 AMEX 5.85% 05-11-27	460,799.63	0.04
150,000 AMERICAN TOWER 5.25% 15-07-28	152,595.69	0.01	100,000 AMEX 5.915% 25-04-35	103,599.18	0.01
100,000 AMERICAN TOWER 5.35% 15-03-35	100,686.58	0.01	408,000 AMEX CREDIT 3.3% 03-05-27	404,242.23	0.04
40,000 AMERICAN TOWER 5.4% 31-01-35	40,306.03	0.00	510,000 AMGEN 1.65% 15-08-28	480,604.02	0.05
150,000 AMERICAN TOWER 5.45% 15-02-34	152,578.90	0.01	163,000 AMGEN 2.0% 15-01-32	141,021.62	0.01
170,000 AMERICAN TOWER 5.5% 15-03-28	173,081.89	0.02	250,000 AMGEN 2.3% 25-02-31	225,611.53	0.02
200,000 AMERICAN TOWER 5.55% 15-07-33	205,495.09	0.02	300,000 AMGEN 2.45% 21-02-30	278,797.49	0.03
250,000 AMERICAN TOWER 5.65% 15-03-33	258,429.49	0.02	504,000 AMGEN 3.0% 15-01-52	324,337.40	0.03
200,000 AMERICAN TOWER 5.8% 15-11-28	206,153.34	0.02	150,000 AMGEN 3.0% 22-02-29	144,751.21	0.01
200,000 AMERICAN WATER CAPITAL 2.3% 01-06-31	179,096.12	0.02	320,000 AMGEN 3.15% 21-02-40	248,633.74	0.02
150,000 AMERICAN WATER CAPITAL 2.8% 01-05-30	140,948.77	0.01	50,000 AMGEN 3.2% 02-11-27	49,224.76	0.00
134,000 AMERICAN WATER CAPITAL 2.95% 01-09-27	131,588.85	0.01	200,000 AMGEN 3.35% 22-02-32	185,849.05	0.02
215,000 AMERICAN WATER CAPITAL 3.25% 01-06-51	143,540.93	0.01	235,000 AMGEN 3.375% 21-02-50	165,441.22	0.02
115,000 AMERICAN WATER CAPITAL 3.45% 01-05-50	79,877.27	0.01	356,000 AMGEN 4.05% 18-08-29	352,607.42	0.03
200,000 AMERICAN WATER CAPITAL 3.45% 01-06-29	194,532.40	0.02	150,000 AMGEN 4.2% 01-03-33	144,859.30	0.01
68,000 AMERICAN WATER CAPITAL 3.75% 01-09-28	67,329.04	0.01	53,000 AMGEN 4.2% 19-02-31	52,254.10	0.01
250,000 AMERICAN WATER CAPITAL 4.0% 01-12-46	192,901.82	0.02	240,000 AMGEN 4.2% 22-02-52	186,111.72	0.02
125,000 AMERICAN WATER CAPITAL 4.15% 01-06-49	97,988.93	0.01	450,000 AMGEN 4.4% 01-05-45	379,425.75	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
278,000 AMGEN 4.4% 22-02-62	215,120.09	0.02	200,000 APPLIED MATERIALS 4.8% 15-06-29	203,527.98	0.02
330,000 AMGEN 4.563% 15-06-48	276,207.87	0.03	36,000 APPLIED MATERIALS 5.1% 01-10-35	36,538.22	0.00
910,000 AMGEN 4.663% 15-06-51	764,041.45	0.07	200,000 APPLIED MATERIALS 5.85% 15-06-41	208,801.61	0.02
50,000 AMGEN 4.85% 19-02-36	49,103.05	0.00	300,000 APPLOVIN 5.125% 01-12-29	301,475.56	0.03
225,000 AMGEN 4.875% 01-03-53	194,362.61	0.02	288,000 APPLOVIN 5.5% 01-12-34	285,624.98	0.03
200,000 AMGEN 4.95% 01-10-41	184,968.42	0.02	200,000 APPLOVIN 5.95% 01-12-54	181,801.31	0.02
867,000 AMGEN 5.15% 02-03-28	879,795.85	0.08	70,000 APTARGROUP 3.6% 15-03-32	64,997.89	0.01
130,000 AMGEN 5.15% 15-11-41	123,488.02	0.01	100,000 APTARGROUP 4.75% 30-03-31	99,261.60	0.01
632,000 AMGEN 5.25% 02-03-30	649,199.25	0.06	170,000 ARCH CAPITAL FINANCE LLC 5.031% 15-12-46	153,638.07	0.01
1,228,000 AMGEN 5.25% 02-03-33	1,259,941.94	0.12	100,000 ARCH CAPITAL GROUP US 5.144% 01-11-43	92,233.22	0.01
100,000 AMGEN 5.5% 19-02-46	96,113.77	0.01	100,000 ARCHER DANIELS MID 4.016 12-43 16/04S	82,618.71	0.01
775,000 AMGEN 5.6% 02-03-43	764,810.32	0.07	25,000 ARCHER DANIELS MIDLAND 2.7% 15-09-51	14,940.28	0.00
1,090,000 AMGEN 5.65% 02-03-53	1,054,986.44	0.10	293,000 ARCHER DANIELS MIDLAND 2.9% 01-03-32	267,124.91	0.03
95,000 AMGEN 5.65% 15-06-42	94,191.52	0.01	345,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	330,554.52	0.03
100,000 AMGEN 5.65% 19-02-56	96,732.77	0.01	264,000 ARCHER DANIELS MIDLAND 4.5% 15-03-49	222,518.91	0.02
750,000 AMGEN 5.75% 02-03-63	720,825.92	0.07	100,000 ARCHER DANIELS MIDLAND 5.375% 15-09-35	103,225.80	0.01
120,000 AMGEN 5.75% 15-03-40	122,864.78	0.01	200,000 ARCHER DAN MID 4.535 12-42 26/03S	177,457.25	0.02
150,000 ANALOG DEVICES 2.1% 01-10-31	132,303.98	0.01	150,000 ARCONIC INC 6.75% 15-01-28	156,300.51	0.02
275,000 ANALOG DEVICES 2.8% 01-10-41	197,367.54	0.02	250,000 ARES MANAGEMENT CORPORATION 5.6% 11-10-54	220,315.05	0.02
250,000 ANALOG DEVICES 2.95% 01-10-51	159,105.28	0.02	200,000 ARES MANAGEMENT CORPORATION 6.375% 10-11-28	208,038.44	0.02
160,000 ANALOG DEVICES 4.25% 01-10-32	158,484.29	0.02	120,000 ARROW ELECTRONICS 2.95% 15-02-32	106,000.10	0.01
100,000 ANALOG DEVICES 4.25% 15-06-28	100,128.68	0.01	100,000 ARROW ELECTRONICS 3.875% 12-01-28	98,605.89	0.01
410,000 ANALOG DEVICES 4.5% 15-06-30	410,994.94	0.04	140,000 ARROW ELECTRONICS 5.875% 10-04-34	143,543.85	0.01
50,000 ANALOG DEVICES 5.05% 01-04-34	50,979.49	0.00	150,000 ASSURANT 3.7% 22-02-30	143,831.73	0.01
40,000 ANALOG DEVICES 5.3% 15-12-45	38,206.92	0.00	15,000 ASSURANT 4.9% 27-03-28	15,063.78	0.00
152,000 AON CORPAON GLOBAL 2.6% 02-12-31	135,641.71	0.01	100,000 ASSURANT 5.55% 15-02-36	99,966.36	0.01
128,000 AON CORPAON GLOBAL 2.85% 28-05-27	125,806.18	0.01	30,000 ASSURANT INC 2.65 21-32 15/01S	26,198.32	0.00
178,000 AON CORPAON GLOBAL 2.9% 23-08-51	108,118.61	0.01	100,000 ASSURED GUARANTY US 3.15% 15-06-31	92,624.11	0.01
250,000 AON CORPAON GLOBAL 3.9% 28-02-52	181,747.64	0.02	200,000 ASSURED GUARANTY US 3.6% 15-09-51	134,895.81	0.01
124,000 AON CORPAON GLOBAL 5.35% 28-02-33	127,099.34	0.01	100,000 ASSURED GUARANTY US 6.125% 15-09-28	103,512.79	0.01
100,000 AON CORPORATION 2.8% 15-05-30	93,205.36	0.01	371,000 ASTRAZENECA FINANCE LLC 1.75% 28-05-28	353,013.65	0.03
111,000 AON CORPORATION 3.75% 02-05-29	109,013.59	0.01	180,000 ASTRAZENECA FINANCE LLC 2.25% 28-05-31	161,993.20	0.02
20,000 AON CORPORATION 4.5% 15-12-28	20,070.37	0.00	100,000 ASTRAZENECA FINANCE LLC 4.0% 02-03-31	98,315.00	0.01
120,000 AON CORPORATION 6.25% 30-09-40	128,055.03	0.01	100,000 ASTRAZENECA FINANCE LLC 4.3% 02-03-33	98,088.74	0.01
100,000 AON NORTH AMERICA 5.125% 01-03-27	100,516.48	0.01	100,000 ASTRAZENECA FINANCE LLC 4.6% 02-03-36	98,135.34	0.01
260,000 AON NORTH AMERICA 5.15% 01-03-29	265,545.90	0.03	300,000 ASTRAZENECA FINANCE LLC 4.85% 26-02-29	304,933.18	0.03
471,000 AON NORTH AMERICA 5.45% 01-03-34	481,298.94	0.05	225,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-28	228,636.92	0.02
550,000 AON NORTH AMERICA 5.75% 01-03-54	529,688.51	0.05	100,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-33	101,731.31	0.01
150,000 APOLLO GLOBAL MANAGEMENT 4.6% 15-01-31	148,773.84	0.01	100,000 ASTRAZENECA FINANCE LLC 4.9% 03-03-30	102,079.72	0.01
300,000 APOLLO GLOBAL MANAGEMENT 5.15% 12-08-35	290,794.43	0.03	200,000 ASTRAZENECA FINANCE LLC 4.9% 26-02-31	204,217.07	0.02
50,000 APOLLO GLOBAL MANAGEMENT 5.7% 30-03-36	50,076.22	0.00	295,000 ASTRAZENECA FINANCE LLC 5.0% 26-02-34	299,399.59	0.03
106,000 APOLLO GLOBAL MANAGEMENT 6.0% 15-12-54	99,111.53	0.01	100,000 AT&T 5.70 17-57 01/03S	94,551.58	0.01
100,000 APPLIED MATERIALS 1.75% 01-06-30	89,977.41	0.01	120,000 AT&T INC 5.35% 01-09-40	115,480.84	0.01
28,000 APPLIED MATERIALS 2.75% 01-06-50	17,659.70	0.00	525,000 ATT 1.65% 01-02-28	500,117.79	0.05
340,000 APPLIED MATERIALS 3.3% 01-04-27	337,114.21	0.03	580,000 ATT 2.25% 01-02-32	506,798.76	0.05
200,000 APPLIED MATERIALS 4.0% 15-01-31	196,202.34	0.02	660,000 ATT 2.3% 01-06-27	645,355.56	0.06
150,000 APPLIED MATERIALS 4.35% 01-04-47	126,915.36	0.01	777,000 ATT 2.55% 01-12-33	657,355.06	0.06
60,000 APPLIED MATERIALS 4.6% 15-01-36	58,275.17	0.01	740,000 ATT 2.75% 01-06-31	676,360.58	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 ATT 3.1% 01-02-43	14,396.60	0.00	300,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.362% 18-06-28	301,130.75	0.03
576,000 ATT 3.5% 01-06-41	446,544.40	0.04	150,000 AUTODESK 2.4% 15-12-31	131,735.32	0.01
1,730,000 ATT 3.5% 15-09-53	1,133,184.95	0.11	100,000 AUTODESK 2.85% 15-01-30	93,626.81	0.01
1,800,000 ATT 3.55% 15-09-55	1,170,353.50	0.11	21,000 AUTODESK 3.5% 15-06-27	20,765.39	0.00
684,000 ATT 3.65% 01-06-51	468,874.29	0.05	200,000 AUTODESK 5.3% 15-06-35	200,201.09	0.02
1,580,000 ATT 3.65% 15-09-59	1,021,085.73	0.10	320,000 AUTOMATIC DATA PROCESSING 1.25% 01-09-30	281,097.07	0.03
1,454,000 ATT 3.8% 01-12-57	979,617.19	0.09	238,000 AUTOMATIC DATA PROCESSING 1.7% 15-05-28	226,838.69	0.02
365,000 ATT 3.85% 01-06-60	244,781.00	0.02	250,000 AUTOMATIC DATA PROCESSING 4.45% 09-09-34	245,030.34	0.02
446,000 ATT 4.1% 15-02-28	443,844.67	0.04	100,000 AUTOMATIC DATA PROCESSING 4.75% 08-05-32	101,021.75	0.01
650,000 ATT 4.3% 15-02-30	645,751.34	0.06	100,000 AUTONATION 2.4% 01-08-31	87,367.78	0.01
280,000 ATT 4.3% 15-12-42	231,919.21	0.02	80,000 AUTONATION 3.8% 15-11-27	78,930.17	0.01
704,000 ATT 4.35% 01-03-29	704,490.94	0.07	100,000 AUTONATION 3.85% 01-03-32	92,928.60	0.01
280,000 ATT 4.35% 15-06-45	225,690.15	0.02	100,000 AUTONATION 4.45% 15-01-29	99,182.24	0.01
100,000 ATT 4.4% 30-04-31	98,944.56	0.01	100,000 AUTONATION 4.75% 01-06-30	99,345.00	0.01
475,000 ATT 4.5% 09-03-48	382,866.39	0.04	300,000 AUTONATION 5.89% 15-03-35	306,158.48	0.03
842,000 ATT 4.5% 15-05-35	797,853.78	0.08	150,000 AUTOZONE 1.65% 15-01-31	130,267.54	0.01
300,000 ATT 4.55% 01-11-32	294,655.98	0.03	200,000 AUTOZONE 3.75% 01-06-27	198,565.37	0.02
240,000 ATT 4.55% 09-03-49	192,789.52	0.02	30,000 AUTOZONE 3.75% 18-04-29	29,368.17	0.00
100,000 ATT 4.65% 01-06-44	84,711.75	0.01	150,000 AUTOZONE 4.0% 15-04-30	146,505.39	0.01
252,000 ATT 4.7% 15-08-30	253,986.39	0.02	250,000 AUTOZONE 4.5% 01-02-28	250,618.30	0.02
418,000 ATT 4.75% 15-05-46	353,656.61	0.03	100,000 AUTOZONE 4.75% 01-02-33	98,617.24	0.01
400,000 ATT 4.75% 30-04-33	396,350.17	0.04	100,000 AUTOZONE 4.75% 01-08-32	99,191.96	0.01
140,000 ATT 4.8% 15-06-44	121,006.61	0.01	100,000 AUTOZONE 5.125% 15-06-30	101,750.14	0.01
250,000 ATT 4.85% 01-03-39	232,672.07	0.02	90,000 AUTOZONE 5.2% 01-08-33	90,882.57	0.01
10,000 ATT 4.85% 15-07-45	8,685.78	0.00	250,000 AUTOZONE 5.4% 15-07-34	253,840.85	0.02
200,000 ATT 4.9% 01-11-35	195,006.57	0.02	100,000 AUTOZONE 6.25% 01-11-28	104,389.63	0.01
60,000 ATT 5.125% 30-04-36	59,203.23	0.01	100,000 AUTOZONE 6.55% 01-11-33	108,889.31	0.01
171,000 ATT 5.15% 15-02-50	150,783.16	0.01	200,000 AVALONBAY COMMU 3.9000 16-46 15/10S	154,835.85	0.01
200,000 ATT 5.15% 15-11-46	178,351.92	0.02	120,000 AVALONBAY COMMUNITIES 1.9% 01-12-28	112,753.12	0.01
20,000 AT T 5.15 16-42 15/03S	18,266.81	0.00	68,000 AVALONBAY COMMUNITIES 2.05% 15-01-32	59,054.37	0.01
250,000 ATT 5.25% 01-03-37	248,165.91	0.02	180,000 AVALONBAY COMMUNITIES 2.3% 01-03-30	166,083.99	0.02
200,000 ATT 5.375% 15-08-35	202,458.16	0.02	150,000 AVALONBAY COMMUNITIES 2.45% 15-01-31	136,344.11	0.01
621,000 ATT 5.4% 15-02-34	634,934.53	0.06	60,000 AVALONBAY COMMUNITIES 3.2% 15-01-28	58,884.42	0.01
210,000 ATT 5.45% 01-03-47	194,738.24	0.02	70,000 AVALONBAY COMMUNITIES 3.3% 01-06-29	67,790.34	0.01
300,000 ATT 5.55% 01-11-45	283,818.93	0.03	100,000 AVALONBAY COMMUNITIES 3.35% 15-05-27	99,096.15	0.01
446,000 ATT 5.55% 15-08-41	430,478.37	0.04	75,000 AVALONBAY COMMUNITIES 4.15% 01-07-47	60,067.54	0.01
73,000 ATT 5.65% 15-02-47	70,029.41	0.01	100,000 AVALONBAY COMMUNITIES 4.35% 01-12-30	98,928.92	0.01
346,000 ATT 5.7% 01-11-54	324,345.49	0.03	35,000 AVALONBAY COMMUNITIES 5.0% 01-08-35	34,755.38	0.00
100,000 ATT 5.85% 30-04-46	97,321.62	0.01	135,000 AVALONBAY COMMUNITIES 5.0% 15-02-33	136,265.60	0.01
197,000 ATT 6.0% 15-08-40	202,440.88	0.02	100,000 AVALONBAY COMMUNITIES 5.3% 07-12-33	102,595.77	0.01
100,000 ATT 6.0% 30-04-56	97,809.77	0.01	100,000 AVALONBAY COMMUNITIES 5.35% 01-06-34	102,466.94	0.01
50,000 ATT 6.05% 15-08-56	49,232.35	0.00	90,000 AVERY DENNISON 2.25% 15-02-32	78,208.53	0.01
100,000 AT T 6.30 07-38 15/01S	106,090.19	0.01	100,000 AVERY DENNISON 2.65% 30-04-30	92,378.19	0.01
160,000 ATT 6.375% 01-03-41	169,480.76	0.02	125,000 AVERY DENNISON 4.875% 06-12-28	126,239.61	0.01
210,000 AT T INC 4.90 18-37 15/08S	201,512.97	0.02	50,000 AVERY DENNISON 5.75% 15-03-33	52,070.33	0.01
250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 3.919% 08-12-28	248,458.28	0.02	150,000 AVNET 3.0% 15-05-31	134,552.21	0.01
250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 3.919% 30-09-27	249,528.85	0.02	100,000 AVNET 5.5% 01-06-32	101,274.13	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 AVNET 6.25% 15-03-28	92,674.29	0.01	790,000 BK AMERICA 2.592% 29-04-31	729,803.84	0.07
300,000 BANK OF AMERICA NATIONAL ASSOCIATION 6.0% 15-10-36	316,238.42	0.03	470,000 BK AMERICA 2.651% 11-03-32	426,166.08	0.04
60,000 BANKUNITED 5.125% 11-06-30	59,914.12	0.01	1,330,000 BK AMERICA 2.676% 19-06-41	953,073.25	0.09
150,000 BAXALTA 5.25% 23-06-45	139,720.05	0.01	1,150,000 BK AMERICA 2.687% 22-04-32	1,043,144.37	0.10
100,000 BAXTER INTL 1.73% 01-04-31	83,666.15	0.01	183,000 BK AMERICA 2.831% 24-10-51	112,109.93	0.01
330,000 BAXTER INTL 2.272% 01-12-28	307,383.06	0.03	466,000 BK AMERICA 2.884% 22-10-30	440,481.65	0.04
300,000 BAXTER INTL 2.539% 01-02-32	252,685.35	0.02	831,000 BK AMERICA 2.972% 04-02-33	752,158.96	0.07
225,000 BAXTER INTL 3.132% 01-12-51	128,518.63	0.01	220,000 BK AMERICA 2.972% 21-07-52	138,848.40	0.01
117,000 BAXTER INTL 3.5% 15-08-46	76,814.86	0.01	667,000 BK AMERICA 3.194% 23-07-30	639,910.80	0.06
191,000 BAXTER INTL 3.95% 01-04-30	182,995.22	0.02	29,000 BK AMERICA 3.248% 21-10-27	28,604.40	0.00
100,000 BAXTER INTL 4.45% 15-02-29	98,642.93	0.01	910,000 BK AMERICA 3.311% 22-04-42	693,235.93	0.07
100,000 BAXTER INTL 4.9% 15-12-30	98,623.51	0.01	1,500,000 BK AMERICA 3.419% 20-12-28	1,473,644.68	0.14
100,000 BAXTER INTL 5.65% 15-12-35	97,706.25	0.01	180,000 BK AMERICA 3.483% 13-03-52	124,994.67	0.01
250,000 BECTON DICKINSON AND 1.957% 11-02-31	220,381.00	0.02	475,000 BK AMERICA 3.593% 21-07-28	469,983.62	0.05
90,000 BECTON DICKINSON AND 2.823% 20-05-30	83,961.25	0.01	570,000 BK AMERICA 3.705% 24-04-28	565,621.55	0.05
400,000 BECTON DICKINSON AND 3.7% 06-06-27	396,694.98	0.04	729,000 BK AMERICA 3.846% 08-03-37	674,790.98	0.07
8,000 BECTON DICKINSON AND 3.794% 20-05-50	5,800.19	0.00	55,000 BK AMERICA 3.946% 23-01-49	42,389.36	0.00
82,000 BECTON DICKINSON AND 4.298% 22-08-32	79,592.72	0.01	610,000 BK AMERICA 3.97% 05-03-29	604,628.31	0.06
185,000 BECTON DICKINSON AND 4.693% 13-02-28	185,881.08	0.02	570,000 BK AMERICA 3.974% 07-02-30	562,080.06	0.05
200,000 BECTON DICKINSON AND 5.081% 07-06-29	202,991.48	0.02	420,000 BK AMERICA 4.078% 23-04-40	364,970.40	0.04
50,000 BECTON DICKINSON AND 5.11% 08-02-34	50,251.45	0.00	1,357,000 BK AMERICA 4.083% 20-03-51	1,048,779.56	0.10
200,000 BEMIS 2.69% 25-05-31	180,309.55	0.02	132,000 BK AMERICA 4.183% 25-11-27	131,504.80	0.01
250,000 BEMIS 4.8% 17-03-28	251,554.33	0.02	535,000 BK AMERICA 4.244% 24-04-38	484,551.36	0.05
81,000 BERKLEY (WR) CO 4.7500 14-44 01/08S	71,174.71	0.01	680,000 BK AMERICA 4.271% 23-07-29	677,189.60	0.07
90,000 BERKLEY WR 3.55% 30-03-52	61,686.77	0.01	665,000 BK AMERICA 4.33% 15-03-50	539,134.57	0.05
109,000 BERKLEY WR 4.0% 12-05-50	82,318.75	0.01	524,000 BK AMERICA 4.376% 27-04-28	523,556.10	0.05
100,000 BERRY GLOBAL 5.5% 15-04-28	101,913.82	0.01	94,000 BK AMERICA 4.443% 20-01-48	78,700.84	0.01
264,000 BERRY GLOBAL 5.65% 15-01-34	269,999.19	0.03	390,000 BK AMERICA 4.456% 06-02-32	384,972.17	0.04
265,000 BERRY GLOBAL 5.8% 15-06-31	274,475.74	0.03	985,000 BK AMERICA 4.571% 27-04-33	966,867.97	0.09
190,000 BEST BUY COMPANY 1.95% 01-10-30	169,145.41	0.02	450,000 BK AMERICA 4.623% 09-05-29	451,995.33	0.04
150,000 BEST BUY COMPANY 4.45% 01-10-28	150,086.92	0.01	156,000 BK AMERICA 4.75% 21-04-45	136,222.25	0.01
230,000 BIOGEN IDEC 2.25% 01-05-30	209,946.13	0.02	696,000 BK AMERICA 4.948% 22-07-28	700,369.45	0.07
250,000 BIOGEN IDEC 3.15% 01-05-50	157,210.70	0.02	470,000 BK AMERICA 4.979% 24-01-29	474,140.21	0.05
120,000 BIOGEN IDEC 3.25% 15-02-51	75,816.69	0.01	280,000 BK AMERICA 5.0% 21-01-44	260,304.78	0.03
100,000 BIOGEN IDEC 5.05% 15-01-31	101,866.48	0.01	1,130,000 BK AMERICA 5.015% 22-07-33	1,137,102.08	0.11
130,000 BIOGEN IDEC 5.2% 15-09-45	117,107.14	0.01	550,000 BK AMERICA 5.045% 06-02-37	542,631.82	0.05
100,000 BIOGEN IDEC 5.75% 15-05-35	103,411.64	0.01	679,000 BK AMERICA 5.162% 24-01-31	691,814.57	0.07
350,000 BIOGEN IDEC 6.45% 15-05-55	363,333.40	0.04	824,000 BK AMERICA 5.202% 25-04-29	835,692.93	0.08
400,000 BIO RAD LABORATORIES 3.30 22-27 15/03S	395,208.60	0.04	1,320,000 BK AMERICA 5.288% 25-04-34	1,335,566.40	0.13
60,000 BIO RAD LABORATORIES 3.7% 15-03-32	55,723.56	0.01	800,000 BK AMERICA 5.425% 15-08-35	798,714.68	0.08
650,000 BK AMERICA 1.898% 23-07-31	579,258.33	0.06	540,000 BK AMERICA 5.464% 09-05-36	550,958.22	0.05
732,000 BK AMERICA 1.922% 24-10-31	648,515.44	0.06	961,000 BK AMERICA 5.511% 24-01-36	979,576.81	0.09
775,000 BK AMERICA 2.087% 14-06-29	737,053.05	0.07	890,000 BK AMERICA 5.518% 25-10-35	890,344.22	0.09
685,000 BK AMERICA 2.299% 21-07-32	604,394.90	0.06	565,000 BK AMERICA 5.744% 12-02-36	574,810.08	0.06
550,000 BK AMERICA 2.482% 21-09-36	475,128.94	0.05	710,000 BK AMERICA 5.819% 15-09-29	732,387.84	0.07
1,000,000 BK AMERICA 2.496% 13-02-31	924,332.93	0.09	850,000 BK AMERICA 5.872% 15-09-34	889,705.23	0.09
650,000 BK AMERICA 2.572% 20-10-32	578,639.53	0.06	250,000 BK AMERICA 5.875% 07-02-42	257,291.51	0.02
			485,000 BK AMERICA 6.11% 29-01-37	508,965.81	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
445,000 BK AMERICA 6.204% 10-11-28	457,225.65	0.04	261,000 BRISTOL MYERS 4.55% 20-02-48	220,649.56	0.02
450,000 BK AMERICA 7.75% 14-05-38	534,039.30	0.05	200,000 BRISTOL MYERS 4.625% 15-05-44	175,468.52	0.02
400,000 BLACKROCK 1.9% 28-01-31	356,639.21	0.03	170,000 BRISTOL MYERS 4.9% 22-02-29	173,609.50	0.02
230,000 BLACKROCK 2.4% 30-04-30	213,910.28	0.02	200,000 BRISTOL MYERS 5.0% 15-08-45	183,860.39	0.02
290,000 BLACKROCK 3.2% 15-03-27	287,610.24	0.03	441,000 BRISTOL MYERS 5.1% 22-02-31	453,343.57	0.04
64,000 BLACKROCK 3.25% 30-04-29	62,300.59	0.01	500,000 BRISTOL MYERS 5.2% 22-02-34	512,234.34	0.05
248,000 BLACKROCK 4.75% 25-05-33	249,607.17	0.02	125,000 BRISTOL MYERS 5.5% 22-02-44	122,839.98	0.01
100,000 BLACKROCK FUNDING 4.6% 26-07-27	100,730.51	0.01	620,000 BRISTOL MYERS 5.55% 22-02-54	596,890.63	0.06
199,000 BLACKROCK FUNDING 4.7% 14-03-29	202,129.67	0.02	410,000 BRISTOL MYERS 5.65% 22-02-64	395,348.61	0.04
62,000 BLACKROCK FUNDING 4.9% 08-01-35	62,398.75	0.01	150,000 BRISTOL MYERS 6.25% 15-11-53	159,445.41	0.02
200,000 BLACKROCK FUNDING 5.0% 14-03-34	202,776.31	0.02	150,000 BRISTOL MYERS 6.4% 15-11-63	160,529.94	0.02
410,000 BLACKROCK FUNDING 5.25% 14-03-54	381,827.44	0.04	18,000 BRIXMOR OPERATING PARTNERSHIP 2.25% 01-04-28	17,274.04	0.00
352,000 BLACKROCK FUNDING 5.35% 08-01-55	333,145.28	0.03	30,000 BRIXMOR OPERATING PARTNERSHIP 2.5% 16-08-31	26,675.45	0.00
250,000 BLOCK FINANCIAL LLC 2.5% 15-07-28	236,062.10	0.02	100,000 BRIXMOR OPERATING PARTNERSHIP 3.9% 15-03-27	99,450.22	0.01
150,000 BLOCK FINANCIAL LLC 3.875% 15-08-30	141,348.80	0.01	180,000 BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	175,085.86	0.02
50,000 BLOCK FINANCIAL LLC 5.375% 15-09-32	48,441.63	0.00	200,000 BRIXMOR OPERATING PARTNERSHIP 4.125% 15-05-29	197,355.31	0.02
220,000 BORG WARNER 2.65% 01-07-27	215,266.13	0.02	100,000 BRIXMOR OPERATING PARTNERSHIP 4.85% 15-02-33	98,198.53	0.01
130,000 BORG WARNER 4.375% 15-03-45	106,372.29	0.01	100,000 BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-32	100,692.27	0.01
40,000 BORG WARNER 4.95% 15-08-29	40,458.96	0.00	89,000 BRIXMOR OPERATING PARTNERSHIP 5.5% 15-02-34	90,367.39	0.01
130,000 BORG WARNER 5.4% 15-08-34	131,596.84	0.01	100,000 BRIXMOR OPERATING PARTNERSHIP 5.75% 15-02-35	102,799.24	0.01
200,000 BOSTON PROPERTIES 2.45% 01-10-33	161,510.59	0.02	950,000 BROADCOM 3.137% 15-11-35	807,163.36	0.08
366,000 BOSTON PROPERTIES 2.55% 01-04-32	314,526.60	0.03	800,000 BROADCOM 3.187% 15-11-36	668,625.22	0.06
150,000 BOSTON PROPERTIES 2.9% 15-03-30	139,096.57	0.01	631,000 BROADCOM 3.419% 15-04-33	577,167.96	0.06
245,000 BOSTON PROPERTIES 3.25% 30-01-31	226,057.74	0.02	600,000 BROADCOM 3.5% 15-02-41	479,476.75	0.05
275,000 BOSTON PROPERTIES 3.4% 21-06-29	263,613.51	0.03	250,000 BROADCOM 4.0% 15-04-29	247,382.63	0.02
200,000 BOSTON PROPERTIES 4.5% 01-12-28	198,978.36	0.02	200,000 BROADCOM 4.15% 15-04-32	193,541.33	0.02
250,000 BOSTON PROPERTIES 5.75% 15-01-35	248,650.54	0.02	392,000 BROADCOM 4.15% 15-11-30	386,006.96	0.04
100,000 BOSTON PROPERTIES 6.5% 15-01-34	104,769.70	0.01	341,000 BROADCOM 4.2% 15-10-30	337,118.95	0.03
100,000 BOSTON PROPERTIES 6.75% 01-12-27	103,386.93	0.01	200,000 BROADCOM 4.3% 15-01-31	198,338.15	0.02
180,000 BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	167,736.23	0.02	710,000 BROADCOM 4.3% 15-11-32	691,325.10	0.07
150,000 BOSTON SCIENTIFIC CORPORATION 4.0% 01-03-28	149,501.37	0.01	318,000 BROADCOM 4.35% 15-02-30	316,942.85	0.03
150,000 BOSTON SCIENTIFIC CORPORATION 6.25% 15-11-35	165,497.28	0.02	200,000 BROADCOM 4.55% 15-02-32	198,260.88	0.02
162,000 BOSTON SCIENTIFIC CORPORATION 7.375% 15-01-40	191,848.68	0.02	100,000 BROADCOM 4.6% 15-01-33	98,532.13	0.01
117,000 BRISTOL MYERS 1.125% 13-11-27	111,719.02	0.01	360,000 BROADCOM 4.6% 15-07-30	361,584.93	0.03
389,000 BRISTOL MYERS 1.45% 13-11-30	342,213.84	0.03	450,000 BROADCOM 4.75% 15-04-29	454,894.46	0.04
20,000 BRISTOL MYERS 2.35% 13-11-40	13,955.43	0.00	509,000 BROADCOM 4.8% 15-02-36	495,816.49	0.05
420,000 BRISTOL MYERS 2.55% 13-11-50	245,391.37	0.02	305,000 BROADCOM 4.8% 15-04-28	308,479.93	0.03
350,000 BRISTOL MYERS 2.95% 15-03-32	320,560.85	0.03	300,000 BROADCOM 4.8% 15-10-34	295,429.73	0.03
60,000 BRISTOL MYERS 3.25% 01-08-42	45,168.60	0.00	300,000 BROADCOM 4.9% 15-02-38	289,377.33	0.03
200,000 BRISTOL MYERS 3.4% 26-07-29	194,658.05	0.02	566,000 BROADCOM 4.9% 15-07-32	571,096.74	0.06
330,000 BRISTOL MYERS 3.55% 15-03-42	260,598.24	0.03	800,000 BROADCOM 4.926% 15-05-37	775,426.87	0.07
608,000 BRISTOL MYERS 3.7% 15-03-52	438,544.02	0.04	100,000 BROADCOM 4.95% 15-01-36	98,786.04	0.01
190,000 BRISTOL MYERS 3.9% 15-03-62	134,626.32	0.01	100,000 BROADCOM 5.0% 15-04-30	101,826.80	0.01
215,000 BRISTOL MYERS 3.9% 20-02-28	214,571.20	0.02	150,000 BROADCOM 5.05% 12-07-27	151,583.83	0.01
452,000 BRISTOL MYERS 4.125% 15-06-39	402,178.73	0.04	732,000 BROADCOM 5.05% 12-07-29	747,173.31	0.07
840,000 BRISTOL MYERS 4.25% 26-10-49	674,272.37	0.07	140,000 BROADCOM 5.05% 15-04-30	142,836.52	0.01
225,000 BRISTOL MYERS 4.35% 15-11-47	185,355.76	0.02	300,000 BROADCOM 5.15% 15-11-31	307,922.90	0.03
10,000 BRISTOL MYERS 4.5% 01-03-44	8,638.99	0.00	290,000 BROADCOM 5.2% 15-04-32	296,821.67	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
324,000 BROADCOM 5.2% 15-07-35	326,371.81	0.03	190,000 CAMPBELL SOUP 5.2% 21-03-29	191,778.55	0.02
100,000 BROADCOM 5.7% 15-01-56	99,350.53	0.01	150,000 CAMPBELL SOUP 5.25% 13-10-54	123,888.45	0.01
204,000 BROADCOM FIX 15-02-28	195,880.99	0.02	200,000 CAMPBELL SOUP 5.4% 21-03-34	193,883.25	0.02
790,000 BROADCOM FIX 15-02-31	717,840.34	0.07	100,000 CAMPBELL SOUP CO 3.1250 20-50 24/04S	59,838.75	0.01
529,000 BROADCOM FIX 15-02-33	462,111.07	0.04	290,000 CAPITAL ONE FINANCIAL 2.359% 29-07-32	250,151.39	0.02
320,000 BROADCOM FIX 15-02-51	238,233.54	0.02	200,000 CAPITAL ONE FINANCIAL 2.618% 02-11-32	175,880.83	0.02
750,000 BROADCOM FIX 15-04-34	675,908.65	0.07	355,000 CAPITAL ONE FINANCIAL 3.273% 01-03-30	341,778.79	0.03
300,000 BROADRIDGE IN COM SOLUTIONS 2.6% 01-05-31	267,065.85	0.03	115,000 CAPITAL ONE FINANCIAL 3.65% 11-05-27	114,068.40	0.01
300,000 BROADRIDGE IN COM SOLUTIONS 2.9% 01-12-29	280,651.88	0.03	365,000 CAPITAL ONE FINANCIAL 3.75% 09-03-27	362,842.71	0.03
23,000 BROADSTONE NET LEASE LLC 2.6% 15-09-31	20,161.41	0.00	375,000 CAPITAL ONE FINANCIAL 3.8% 31-01-28	370,624.55	0.04
100,000 BROADSTONE NET LEASE LLC 5.0% 01-11-32	98,476.52	0.01	350,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	343,621.67	0.03
200,000 BROOKFIELD AM 4.653% 15-11-30	198,244.86	0.02	50,000 CAPITAL ONE FINANCIAL 4.722% 30-01-32	49,236.06	0.00
150,000 BROOKFIELD AM 5.298% 15-01-36	146,251.40	0.01	390,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	391,193.06	0.04
230,000 BROOKFIELD AM 5.795% 24-04-35	234,173.21	0.02	350,000 CAPITAL ONE FINANCIAL 5.197% 11-09-36	339,307.91	0.03
6,000 BROOKFIELD AM 6.077% 15-09-55	5,935.59	0.00	145,000 CAPITAL ONE FINANCIAL 5.247% 26-07-30	146,914.59	0.01
150,000 BROWN AND BROWN 2.375% 15-03-31	132,131.08	0.01	335,000 CAPITAL ONE FINANCIAL 5.268% 10-05-33	334,585.22	0.03
135,000 BROWN AND BROWN 4.2% 17-03-32	127,597.78	0.01	100,000 CAPITAL ONE FINANCIAL 5.399% 30-01-37	98,130.93	0.01
150,000 BROWN AND BROWN 4.5% 15-03-29	149,260.82	0.01	350,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	357,438.91	0.03
100,000 BROWN AND BROWN 4.7% 23-06-28	100,303.60	0.01	250,000 CAPITAL ONE FINANCIAL 5.468% 01-02-29	253,770.80	0.02
100,000 BROWN AND BROWN 4.9% 23-06-30	99,921.93	0.01	260,000 CAPITAL ONE FINANCIAL 5.7% 01-02-30	266,677.01	0.03
100,000 BROWN AND BROWN 5.25% 23-06-32	99,916.66	0.01	300,000 CAPITAL ONE FINANCIAL 5.817% 01-02-34	306,867.35	0.03
300,000 BROWN AND BROWN 5.55% 23-06-35	299,650.33	0.03	200,000 CAPITAL ONE FINANCIAL 5.884% 26-07-35	204,939.07	0.02
200,000 BROWN AND BROWN 5.65% 11-06-34	201,781.29	0.02	250,000 CAPITAL ONE FINANCIAL 6.051% 01-02-35	258,524.56	0.02
300,000 BROWN AND BROWN 6.25% 23-06-55	299,022.64	0.03	452,000 CAPITAL ONE FINANCIAL 6.183% 30-01-36	459,314.49	0.04
30,000 BRUNSWICK CORPORATION 2.4% 18-08-31	25,999.35	0.00	420,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	434,426.66	0.04
175,000 BRUNSWICK CORPORATION 4.4 22-32 15/09S	164,925.99	0.02	420,000 CAPITAL ONE FINANCIAL 6.377% 08-06-34	442,580.05	0.04
85,000 BRUNSWICK CORPORATION 5.85% 18-03-29	86,924.14	0.01	300,000 CAPITAL ONE FINANCIAL 6.7% 29-11-32	326,043.71	0.03
275,000 BUNGE LTD FINANCE 2.75% 14-05-31	250,445.62	0.02	400,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	441,795.52	0.04
300,000 BUNGE LTD FINANCE 3.2% 21-04-31	280,001.89	0.03	224,000 CAPITAL ONE FINANCIAL 7.964% 02-11-34	256,721.95	0.02
10,000 BUNGE LTD FINANCE 3.75% 25-09-27	9,915.72	0.00	550,000 CARDINAL HEALTH 3.41% 15-06-27	543,593.38	0.05
200,000 BUNGE LTD FINANCE 4.2% 17-09-29	198,030.92	0.02	29,000 CARDINAL HEALTH 4.368% 15-06-47	23,470.43	0.00
200,000 BUNGE LTD FINANCE 4.55% 04-08-30	199,130.02	0.02	100,000 CARDINAL HEALTH 4.5% 15-09-30	99,479.03	0.01
190,000 BUNGE LTD FINANCE 4.65% 17-09-34	183,636.79	0.02	17,000 CARDINAL HEALTH 4.6% 15-03-43	14,635.33	0.00
100,000 BUNGE LTD FINANCE 4.8% 19-03-33	98,790.58	0.01	100,000 CARDINAL HEALTH 5.0% 15-11-29	101,440.72	0.01
168,000 BUNGE LTD FINANCE 4.9% 21-04-27	168,902.31	0.02	100,000 CARDINAL HEALTH 5.125% 15-02-29	101,719.69	0.01
75,000 BUNGE LTD FINANCE 5.15% 04-08-35	74,686.15	0.01	100,000 CARDINAL HEALTH 5.15% 15-09-35	99,155.67	0.01
100,000 BUNGE LTD FINANCE 5.15% 19-03-36	98,732.66	0.01	230,000 CARDINAL HEALTH 5.35% 15-11-34	232,106.54	0.02
100,000 CABOT CORPORATION 4.0% 01-07-29	98,795.59	0.01	130,000 CARDINAL HEALTH 5.45% 15-02-34	132,805.97	0.01
50,000 CABOT CORPORATION 5.0% 30-06-32	49,963.84	0.00	196,000 CARDINAL HEALTH 5.75% 15-11-54	191,327.35	0.02
90,000 CADENCE DESIGN SYSTEMS 4.2% 10-09-27	89,891.60	0.01	60,000 CARLISLE COMPANIES 2.2% 01-03-32	51,704.45	0.00
350,000 CADENCE DESIGN SYSTEMS 4.3% 10-09-29	348,893.32	0.03	100,000 CARLISLE COMPANIES 2.75% 01-03-30	93,472.75	0.01
90,000 CADENCE DESIGN SYSTEMS 4.7% 10-09-34	88,378.88	0.01	100,000 CARLISLE COMPANIES 3.75% 01-12-27	98,854.15	0.01
125,000 CAMPBELL SOUP 2.375% 24-04-30	112,456.77	0.01	200,000 CARLISLE COMPANIES 5.25% 15-09-35	200,055.38	0.02
300,000 CAMPBELL SOUP 4.15% 15-03-28	296,683.02	0.03	100,000 CARLISLE COMPANIES 5.55% 15-09-40	98,906.51	0.01
100,000 CAMPBELL SOUP 4.55% 21-03-31	96,889.52	0.01	120,000 CARRIER GLOBAL CORPORATION 2.7% 15-02-31	110,100.59	0.01
111,000 CAMPBELL SOUP 4.75% 23-03-35	102,170.45	0.01	559,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	522,373.25	0.05
20,000 CAMPBELL SOUP 4.8% 15-03-48	15,738.52	0.00	375,000 CARRIER GLOBAL CORPORATION 3.377% 05-04-40	295,329.42	0.03
100,000 CAMPBELL SOUP 5.2% 19-03-27	100,479.53	0.01	353,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	252,321.48	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
160,000	CARRIER GLOBAL CORPORATION 5.9% 15-03-34	168,874.86	0.02	100,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.85% 01-10-52	87,700.88	0.01
174,000	CARRIER GLOBAL CORPORATION 6.2% 15-03-54	182,496.87	0.02	100,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 01-04-33	100,478.29	0.01
100,000	CBOE 1.625% 15-12-30	87,873.77	0.01	100,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 15-08-35	99,065.62	0.01
50,000	CBOE GLOBAL MAR 3.0 22-32 16/03S	45,763.07	0.00	426,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.05% 01-03-35	424,964.59	0.04
80,000	CB RICHARD ELLIS SERVICES 2.5% 01-04-31	71,522.68	0.01	100,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.15% 01-03-34	101,238.02	0.01
90,000	CB RICHARD ELLIS SERVICES 4.8% 15-06-30	90,163.49	0.01	337,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.2% 01-10-28	344,448.16	0.03
250,000	CB RICHARD ELLIS SERVICES 4.9% 15-01-33	246,923.58	0.02	6,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.3% 01-04-53	5,643.66	0.00
150,000	CB RICHARD ELLIS SERVICES 5.5% 01-04-29	153,579.61	0.01	14,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 6.95% 15-03-33	15,629.26	0.00
75,000	CB RICHARD ELLIS SERVICES 5.5% 15-06-35	75,674.00	0.01	190,000	CF INDUSTRIES 4.95% 01-06-43	169,562.18	0.02
350,000	CB RICHARD ELLIS SERVICES 5.95% 15-08-34	364,373.00	0.04	250,000	CF INDUSTRIES 5.15% 15-03-34	248,500.41	0.02
150,000	CDW LLC CDW FINANCE 3.25% 15-02-29	142,820.28	0.01	100,000	CF INDUSTRIES 5.3% 26-11-35	99,658.07	0.01
4,000	CDW LLC CDW FINANCE 3.276% 01-12-28	3,840.71	0.00	125,000	CF INDUSTRIES 5.375% 15-03-44	116,703.22	0.01
175,000	CDW LLC CDW FINANCE 3.569% 01-12-31	159,862.61	0.02	273,000	CHARLES SCHWAB CORPORATION 1.65% 11-03-31	237,981.37	0.02
200,000	CDW LLC CDW FINANCE 4.25% 01-04-28	197,534.45	0.02	238,000	CHARLES SCHWAB CORPORATION 1.95% 01-12-31	207,465.19	0.02
100,000	CDW LLC CDW FINANCE 5.1% 01-03-30	99,846.96	0.01	305,000	CHARLES SCHWAB CORPORATION 2.0% 20-03-28	292,671.37	0.03
200,000	CDW LLC CDW FINANCE 5.55% 22-08-34	196,575.48	0.02	40,000	CHARLES SCHWAB CORPORATION 2.3% 13-05-31	36,007.60	0.00
250,000	CENCORA 2.7% 15-03-31	227,975.20	0.02	260,000	CHARLES SCHWAB CORPORATION 2.75% 01-10-29	246,552.30	0.02
442,000	CENCORA 3.45% 15-12-27	435,414.36	0.04	277,000	CHARLES SCHWAB CORPORATION 2.9% 03-03-32	251,075.26	0.02
100,000	CENCORA 3.95% 13-02-29	98,607.12	0.01	100,000	CHARLES SCHWAB CORPORATION 3.2% 02-03-27	99,127.29	0.01
60,000	CENCORA 4.25% 01-03-45	49,661.60	0.00	50,000	CHARLES SCHWAB CORPORATION 3.25% 22-05-29	48,608.10	0.00
100,000	CENCORA 4.25% 15-11-30	98,168.79	0.01	200,000	CHARLES SCHWAB CORPORATION 3.3% 01-04-27	198,203.55	0.02
100,000	CENCORA 4.3% 15-12-47	82,366.30	0.01	300,000	CHARLES SCHWAB CORPORATION 4.343% 14-11-31	296,723.64	0.03
100,000	CENCORA 4.6% 13-02-33	98,254.86	0.01	100,000	CHARLES SCHWAB CORPORATION 4.914% 14-11-36	97,192.80	0.01
50,000	CENCORA 4.625% 15-12-27	50,192.62	0.00	300,000	CHARLES SCHWAB CORPORATION 5.643% 19-05-29	308,192.78	0.03
200,000	CENCORA 4.85% 15-12-29	202,597.93	0.02	355,000	CHARLES SCHWAB CORPORATION 5.853% 19-05-34	372,976.64	0.04
100,000	CENCORA 4.9% 13-02-36	97,919.59	0.01	270,000	CHARLES SCHWAB CORPORATION 6.136% 24-08-34	287,272.68	0.03
200,000	CENCORA 5.125% 15-02-34	201,570.12	0.02	385,000	CHARLES SCHWAB CORPORATION 6.196% 17-11-29	402,354.92	0.04
114,000	CENCORA 5.15% 15-02-35	114,765.15	0.01	244,000	CHARTER COMMUNICATIONS OPERATING LLC C 2.25% 15-01-29	227,988.19	0.02
100,000	CENCORA 5.65% 13-02-56	97,549.29	0.01	225,000	CHARTER COMMUNICATIONS OPERATING LLC C 2.8% 01-04-31	201,935.69	0.02
783,000	CENTENE 2.45% 15-07-28	729,103.85	0.07	200,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-03-42	136,807.72	0.01
172,000	CENTENE 2.625% 01-08-31	143,915.73	0.01	116,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-06-41	81,301.74	0.01
223,000	CENTENE 3.0% 15-10-30	195,390.08	0.02	325,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.7% 01-04-51	201,438.60	0.02
596,000	CENTENE 3.375% 15-02-30	538,698.28	0.05	540,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.85% 01-04-61	315,559.93	0.03
219,000	CENTENE 4.25% 15-12-27	215,526.50	0.02	300,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.9% 01-06-52	190,820.42	0.02
810,000	CENTENE 4.625% 15-12-29	768,927.69	0.07	250,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.95% 30-06-62	147,164.60	0.01
10,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 2.35% 01-04-31	9,016.63	0.00	150,000	CHARTER COMMUNICATIONS OPERATING LLC C 4.2% 15-03-28	148,590.71	0.01
50,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 2.9% 01-07-50	31,606.66	0.00	250,000	CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-04-33	233,461.32	0.02
10,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.0% 01-03-32	9,110.43	0.00	300,000	CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-12-61	193,072.94	0.02
130,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.35% 01-04-51	88,643.64	0.01	662,000	CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	490,988.03	0.05
325,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.6% 01-03-52	232,955.00	0.02	294,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.05% 30-03-29	295,472.31	0.03
50,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.95% 01-03-48	38,900.93	0.00				
100,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.45% 01-10-32	98,660.97	0.01				
99,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.5% 01-04-44	85,697.69	0.01				
220,000	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% 15-03-30	222,936.63	0.02				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
460,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.125% 01-07-49	353,004.41	0.03	469,000	CITIGROUP 2.561% 01-05-32	419,693.54	0.04
400,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.25% 01-04-53	313,511.91	0.03	710,000	CITIGROUP 2.572% 03-06-31	651,098.61	0.06
295,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-04-38	264,657.85	0.03	540,000	CITIGROUP 2.666% 29-01-31	500,840.61	0.05
700,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-05-47	563,088.58	0.05	120,000	CITIGROUP 2.904% 03-11-42	85,580.75	0.01
50,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.5% 01-04-63	38,591.38	0.00	732,000	CITIGROUP 2.976% 05-11-30	691,048.32	0.07
700,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.75% 01-04-48	585,120.31	0.06	770,000	CITIGROUP 3.057% 25-01-33	695,212.61	0.07
582,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.85% 01-12-35	571,964.54	0.06	508,000	CITIGROUP 3.52% 27-10-28	500,437.24	0.05
317,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	328,313.55	0.03	390,000	CITIGROUP 3.668% 24-07-28	385,945.45	0.04
500,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.384% 23-10-35	508,999.67	0.05	650,000	CITIGROUP 3.785% 17-03-33	609,529.46	0.06
900,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.484% 23-10-45	829,000.54	0.08	275,000	CITIGROUP 3.878% 24-01-39	236,812.13	0.02
500,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	518,772.55	0.05	640,000	CITIGROUP 3.98% 20-03-30	629,808.34	0.06
250,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.65% 01-02-34	260,679.77	0.03	433,000	CITIGROUP 4.075% 23-04-29	429,595.60	0.04
40,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.7% 01-12-55	38,240.27	0.00	450,000	CITIGROUP 4.125% 25-07-28	446,198.14	0.04
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.834% 23-10-55	189,960.42	0.02	136,000	CITIGROUP 4.281% 24-04-48	110,231.35	0.01
189,000	CHROBINSON WORLDW 4.2% 15-04-28	187,618.48	0.02	850,000	CITIGROUP 4.45% 29-09-27	849,841.55	0.08
50,000	CHURCH AND DWIGHT 2.3% 15-12-31	44,321.65	0.00	778,000	CITIGROUP 4.503% 11-09-31	768,699.38	0.07
200,000	CHURCH AND DWIGHT 3.15% 01-08-27	197,248.18	0.02	715,000	CITIGROUP 4.542% 19-09-30	712,539.20	0.07
105,000	CHURCH AND DWIGHT 3.95% 01-08-47	82,246.86	0.01	550,000	CITIGROUP 4.643% 07-05-28	550,838.69	0.05
60,000	CHURCH AND DWIGHT 5.0 22-52 15/06S	53,780.37	0.01	663,000	CITIGROUP 4.65% 23-07-48	561,362.22	0.05
150,000	CHURCH AND DWIGHT 5.6% 15-11-32	157,706.04	0.02	50,000	CITIGROUP 4.65% 30-07-45	43,707.29	0.00
150,000	CINCINNATI FINANCIAL 6.125% 01-11-34	157,658.45	0.02	330,000	CITIGROUP 4.658% 24-05-28	330,630.63	0.03
50,000	CINCINNATI FINANCIAL 6.92% 15-05-28	52,557.91	0.01	365,000	CITIGROUP 4.75% 18-05-46	307,286.10	0.03
120,000	CINTAS CORP NO 2 3.7% 01-04-27	119,441.69	0.01	543,000	CITIGROUP 4.786% 04-03-29	545,780.47	0.05
162,000	CINTAS CORP NO 2 4.0% 01-05-32	157,049.57	0.02	550,000	CITIGROUP 4.91% 24-05-33	547,554.74	0.05
100,000	CINTAS CORP NO 2 4.2% 01-05-28	99,819.82	0.01	530,000	CITIGROUP 4.952% 07-05-31	533,332.78	0.05
100,000	CISCO INCDELAWARE 4.55% 24-02-28	101,113.70	0.01	584,000	CITIGROUP 5.174% 11-09-36	578,349.21	0.06
318,000	CISCO INCDELAWARE 4.75% 24-02-30	323,840.04	0.03	99,000	CITIGROUP 5.3% 06-05-44	91,366.75	0.01
465,000	CISCO INCDELAWARE 4.85% 26-02-29	473,554.58	0.05	410,000	CITIGROUP 5.316% 26-03-41	396,733.80	0.04
335,000	CISCO INCDELAWARE 4.95% 24-02-32	341,431.13	0.03	594,000	CITIGROUP 5.333% 27-03-36	595,542.78	0.06
610,000	CISCO INCDELAWARE 4.95% 26-02-31	624,404.48	0.06	200,000	CITIGROUP 5.411% 19-09-39	195,813.53	0.02
700,000	CISCO INCDELAWARE 5.05% 26-02-34	709,715.38	0.07	540,000	CITIGROUP 5.449% 11-06-35	547,428.48	0.05
100,000	CISCO INCDELAWARE 5.1% 24-02-35	101,323.98	0.01	490,000	CITIGROUP 5.592% 19-11-34	496,824.03	0.05
601,000	CISCO INCDELAWARE 5.3% 26-02-54	563,850.58	0.05	445,000	CITIGROUP 5.612% 04-03-56	427,633.62	0.04
290,000	CISCO INCDELAWARE 5.35% 26-02-64	267,753.32	0.03	550,000	CITIGROUP 5.827% 13-02-35	556,970.08	0.05
550,000	CISCO INCDELAWARE 5.5% 15-01-40	559,156.49	0.05	120,000	CITIGROUP 5.875% 22-02-33	125,513.43	0.01
150,000	CISCO INCDELAWARE 5.5% 24-02-55	145,294.33	0.01	334,000	CITIGROUP 5.875% 30-01-42	338,878.71	0.03
212,000	CISCO INCDELAWARE 5.9% 15-02-39	223,923.41	0.02	80,000	CITIGROUP 6.0% 31-10-33	83,811.71	0.01
543,000	CITIBANK NA 4.576% 29-05-27	545,091.94	0.05	770,000	CITIGROUP 6.02% 24-01-36	786,877.15	0.08
362,000	CITIBANK NA 4.838% 06-08-29	366,633.79	0.04	800,000	CITIGROUP 6.174% 25-05-34	828,564.93	0.08
600,000	CITIBANK NA 4.914% 29-05-30	609,166.61	0.06	575,000	CITIGROUP 6.27% 17-11-33	614,476.05	0.06
508,000	CITIBANK NA 5.57% 30-04-34	526,350.33	0.05	300,000	CITIGROUP 6.625% 15-06-32	326,052.84	0.03
460,000	CITIBANK NA 5.803% 29-09-28	477,368.16	0.05	275,000	CITIGROUP 6.675% 13-09-43	294,378.13	0.03
280,000	CITIGROUP 2.52% 03-11-32	247,036.03	0.02	420,000	CITIGROUP 8.125% 15-07-39	523,550.88	0.05
				250,000	CITIZENS BANK NARI 4.192% 29-01-29	248,423.68	0.02
				248,000	CITIZENS FINANCIAL GROUP 2.638% 30-09-32	211,929.14	0.02
				100,000	CITIZENS FINANCIAL GROUP 3.25% 30-04-30	94,302.50	0.01
				250,000	CITIZENS FINANCIAL GROUP 5.253% 05-03-31	252,905.30	0.02
				100,000	CITIZENS FINANCIAL GROUP 5.641% 21-05-37	99,806.25	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
380,000 CITIZENS FINANCIAL GROUP 5.718% 23-07-32	390,725.54	0.04	40,000 COMCAST 4.4% 15-08-35	37,736.17	0.00
185,000 CITIZENS FINANCIAL GROUP 6.645% 25-04-35	198,400.01	0.02	200,000 COMCAST 4.55% 15-01-29	201,527.40	0.02
25,000 CLEVELAND ELECTRIC ILLUMINATING 5.95% 15-12-36	25,868.07	0.00	160,000 COMCAST 4.6% 15-10-38	146,242.44	0.01
250,000 CLOROX 1.8% 15-05-30	223,604.67	0.02	150,000 COMCAST 4.65% 15-02-33	148,516.02	0.01
50,000 CLOROX 3.1% 01-10-27	49,072.68	0.00	490,000 COMCAST 4.7% 15-10-48	400,601.72	0.04
100,000 CLOROX 3.9% 15-05-28	99,361.74	0.01	200,000 COMCAST 4.95% 15-05-32	201,988.48	0.02
100,000 CLOROX 4.6% 01-05-32	99,133.94	0.01	200,000 COMCAST 4.95% 15-10-58	163,367.91	0.02
190,000 CME GROUP 2.65% 15-03-32	172,179.13	0.02	72,000 COMCAST 5.1% 01-06-29	73,696.20	0.01
71,000 CME GROUP 3.75% 15-06-28	70,476.65	0.01	578,000 COMCAST 5.168% 15-01-37	563,025.65	0.05
230,000 CME GROUP 4.15% 15-06-48	188,436.46	0.02	300,000 COMCAST 5.3% 01-06-34	304,437.25	0.03
250,000 CME GROUP 4.4% 15-03-30	250,795.42	0.02	100,000 COMCAST 5.3% 15-05-35	101,770.95	0.01
79,000 CME GROUP 5.3% 15-09-43	77,722.20	0.01	560,000 COMCAST 5.35% 15-05-53	494,476.73	0.05
100,000 CNH INDUSTRIAL CAPITAL LLC 4.375% 07-03-31	97,668.21	0.01	228,000 COMCAST 5.5% 15-05-64	201,600.41	0.02
70,000 CNH INDUSTRIAL CAPITAL LLC 4.5% 08-10-27	69,980.81	0.01	90,000 COMCAST 5.5% 15-11-32	93,577.82	0.01
100,000 CNH INDUSTRIAL CAPITAL LLC 4.5% 16-10-30	98,784.70	0.01	300,000 COMCAST 5.65% 01-06-54	276,747.93	0.03
50,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10-04-28	50,014.91	0.00	250,000 COMCAST 6.05% 15-05-55	247,502.05	0.02
151,000 CNH INDUSTRIAL CAPITAL LLC 4.75% 21-03-28	151,817.57	0.01	180,000 COMCAST 6.45% 15-03-37	195,153.24	0.02
150,000 CNH INDUSTRIAL CAPITAL LLC 5.1% 20-04-29	151,964.62	0.01	226,000 COMCAST 6.5% 15-11-35	247,203.66	0.02
200,000 CNH INDUSTRIAL CAPITAL LLC 5.5% 12-01-29	204,984.98	0.02	75,000 COMCAST 6.55% 01-07-39	80,981.33	0.01
50,000 CNO FINANCIAL GROUP 5.25% 30-05-29	50,084.67	0.00	100,000 COMCAST 6.95% 15-08-37	111,865.90	0.01
300,000 CNO FINANCIAL GROUP 6.45% 15-06-34	309,185.64	0.03	250,000 COMCAST 7.05% 15-03-33	281,020.18	0.03
580,000 COMCAST 1.5% 15-02-31	502,643.37	0.05	346,000 COMERICA BANK 5.332% 25-08-33	346,509.57	0.03
400,000 COMCAST 1.95% 15-01-31	354,967.95	0.03	100,000 COMMONWEALTH EDISON S116 4.70 14-44 15/01S	87,869.59	0.01
400,000 COMCAST 2.45% 15-08-52	207,923.29	0.02	50,000 COMMONWEALTH EDISON COMPANY 2.2% 01-03-30	45,946.55	0.00
651,000 COMCAST 2.65% 01-02-30	609,693.33	0.06	20,000 COMMONWEALTH EDISON COMPANY 2.75% 01-09-51	12,051.31	0.00
148,000 COMCAST 2.65% 15-08-62	72,906.75	0.01	50,000 COMMONWEALTH EDISON COMPANY 2.95% 15-08-27	49,157.14	0.00
460,000 COMCAST 2.8% 15-01-51	263,147.26	0.03	120,000 COMMONWEALTH EDISON COMPANY 3.0% 01-03-50	76,861.18	0.01
1,281,000 COMCAST 2.887% 01-11-51	740,403.66	0.07	250,000 COMMONWEALTH EDISON COMPANY 3.125% 15-03-51	162,503.23	0.02
1,615,000 COMCAST 2.937% 01-11-56	896,652.60	0.09	50,000 COMMONWEALTH EDISON COMPANY 3.15% 15-03-32	46,225.50	0.00
928,000 COMCAST 2.987% 01-11-63	492,177.95	0.05	70,000 COMMONWEALTH EDISON COMPANY 3.2% 15-11-49	46,236.78	0.00
300,000 COMCAST 3.2% 15-07-36	251,509.59	0.02	250,000 COMMONWEALTH EDISON COMPANY 3.65% 15-06-46	186,667.36	0.02
350,000 COMCAST 3.25% 01-11-39	269,479.15	0.03	100,000 COMMONWEALTH EDISON COMPANY 3.7% 01-03-45	76,302.77	0.01
230,000 COMCAST 3.3% 01-04-27	227,674.87	0.02	25,000 COMMONWEALTH EDISON COMPANY 3.7% 15-08-28	24,714.79	0.00
365,000 COMCAST 3.4% 01-04-30	350,477.76	0.03	150,000 COMMONWEALTH EDISON COMPANY 3.75% 15-08-47	112,128.57	0.01
310,000 COMCAST 3.4% 15-07-46	211,385.53	0.02	100,000 COMMONWEALTH EDISON COMPANY 3.8% 01-10-42	79,634.00	0.01
400,000 COMCAST 3.45% 01-02-50	261,954.50	0.03	400,000 COMMONWEALTH EDISON COMPANY 3.85% 15-03-52	294,184.88	0.03
120,000 COMCAST 3.55% 01-05-28	118,269.36	0.01	244,000 COMMONWEALTH EDISON COMPANY 4.0% 01-03-48	189,786.09	0.02
445,000 COMCAST 3.75% 01-04-40	360,428.63	0.03	100,000 COMMONWEALTH EDISON COMPANY 4.0% 01-03-49	76,606.96	0.01
352,000 COMCAST 3.9% 01-03-38	302,501.15	0.03	120,000 COMMONWEALTH EDISON COMPANY 4.35% 15-11-45	99,141.90	0.01
420,000 COMCAST 3.969% 01-11-47	309,242.12	0.03	124,000 COMMONWEALTH EDISON COMPANY 4.9% 01-02-33	125,092.17	0.01
550,000 COMCAST 3.999% 01-11-49	398,888.05	0.04	71,000 COMMONWEALTH EDISON COMPANY 5.3% 01-02-53	66,004.12	0.01
300,000 COMCAST 4.0% 01-03-48	220,770.05	0.02	100,000 COMMONWEALTH EDISON COMPANY 5.3% 01-06-34	102,682.18	0.01
250,000 COMCAST 4.0% 15-08-47	185,381.67	0.02	100,000 COMMONWEALTH EDISON COMPANY 5.65% 01-06-54	97,642.97	0.01
175,000 COMCAST 4.049% 01-11-52	125,371.85	0.01	200,000 COMMONWEALTH EDISON COMPANY 5.9% 15-03-36	212,413.43	0.02
890,000 COMCAST 4.15% 15-10-28	886,502.42	0.09	200,000 COMMONWEALTH EDISON COMPANY 5.95% 01-06-55	203,570.25	0.02
200,000 COMCAST 4.2% 15-08-34	188,233.09	0.02	150,000 COMMONWEALTH EDISON COMPANY 6.45% 15-01-38	164,719.27	0.02
340,000 COMCAST 4.25% 15-01-33	328,436.30	0.03	215,000 CONAGRA BRANDS 1.375% 01-11-27	204,361.82	0.02
200,000 COMCAST 4.25% 15-10-30	197,791.97	0.02	300,000 CONAGRA BRANDS 4.85% 01-11-28	300,307.73	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
320,000 CONAGRA BRANDS 5.3% 01-11-38	297,745.50	0.03	250,000 CROWN CASTLE INTL 4.8% 01-09-28	251,337.16	0.02
300,000 CONAGRA BRANDS 5.4% 01-11-48	254,712.57	0.02	150,000 CROWN CASTLE INTL 4.9% 01-09-29	150,743.33	0.01
75,000 CONAGRA BRANDS 7.0% 01-10-28	78,908.14	0.01	260,000 CROWN CASTLE INTL 5.0% 11-01-28	261,948.92	0.03
150,000 CONAGRA BRANDS 8.25% 15-09-30	168,697.63	0.02	100,000 CROWN CASTLE INTL 5.1% 01-05-33	98,688.24	0.01
100,000 CONCENTRIX CORPORATION 6.5% 01-03-29	97,246.00	0.01	60,000 CROWN CASTLE INTL 5.2% 01-09-34	59,341.27	0.01
250,000 CONCENTRIX CORPORATION 6.6% 02-08-28	249,074.45	0.02	230,000 CROWN CASTLE INTL 5.6% 01-06-29	235,538.47	0.02
104,000 CONCENTRIX CORPORATION 6.85% 02-08-33	97,068.30	0.01	150,000 CROWN CASTLE INTL 5.8% 01-03-34	153,556.62	0.01
250,000 COOPERATIEVE RABOBANK UA NEW YORK 3.743% 14-01-28	248,326.34	0.02	50,000 CUBESMART LP 2.0% 15-02-31	43,907.15	0.00
250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.16% 14-01-31	246,205.34	0.02	183,000 CUBESMART LP 2.25% 15-12-28	172,689.68	0.02
250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.322% 01-04-29	250,384.42	0.02	10,000 CUBESMART LP 2.5% 15-02-32	8,773.81	0.00
300,000 COOPERATIEVE RABOBANK UA NEW YORK 4.372% 27-05-27	300,795.56	0.03	100,000 CUBESMART LP 3.0% 15-02-30	94,204.46	0.01
100,000 CORNING 3.9% 15-11-49	74,881.39	0.01	60,000 CUBESMART LP 4.375% 15-02-29	59,615.36	0.01
120,000 CORNING 4.375% 15-11-57	94,398.76	0.01	100,000 CUBESMART LP 5.125% 01-11-35	98,486.68	0.01
150,000 CORNING 4.7% 15-03-37	143,008.72	0.01	80,000 CUMMINS 1.5% 01-09-30	70,821.22	0.01
150,000 CORNING 5.35% 15-11-48	141,133.27	0.01	246,000 CUMMINS 2.6% 01-09-50	146,103.14	0.01
124,000 CORNING 5.45% 15-11-79	111,454.65	0.01	20,000 CUMMINS 4.25% 09-05-28	20,042.18	0.00
150,000 CORNING INC 4.75 12-42 15/03S	136,339.96	0.01	375,000 CUMMINS 4.7% 15-02-31	378,610.74	0.04
100,000 CORNING INC 5.75 10-40 15/08S	100,953.58	0.01	45,000 CUMMINS 4.875% 01-10-43	42,087.56	0.00
200,000 CORN PRODUCTS INTL 2.9% 01-06-30	187,360.17	0.02	15,000 CUMMINS 4.9% 20-02-29	15,253.23	0.00
50,000 CORN PRODUCTS INTL 3.9% 01-06-50	37,019.63	0.00	120,000 CUMMINS 5.15% 20-02-34	121,933.75	0.01
170,000 CORPORATE OFFICE PROPERTIES LP 2.0% 15-01-29	158,705.60	0.02	400,000 CUMMINS 5.3% 09-05-35	407,385.29	0.04
100,000 CORPORATE OFFICE PROPERTIES LP 2.9% 01-12-33	84,590.69	0.01	200,000 CUMMINS 5.45% 20-02-54	193,151.75	0.02
100,000 CORPORATE OFFICE PROPERTIES LP 4.5% 15-10-30	98,642.13	0.01	150,000 CVS CAREMARK 6.125 09-39 15/09S	153,420.86	0.01
100,000 COUSINS PROPERTIES LP 4.875% 01-03-33	96,160.32	0.01	50,000 CVS CAREMARK 6.25 07-27 01/06S	50,960.06	0.00
200,000 COUSINS PROPERTIES LP 5.25% 15-07-30	202,617.77	0.02	250,000 CVS HEALTH 1.75% 21-08-30	220,588.99	0.02
50,000 COUSINS PROPERTIES LP 5.375% 15-02-32	50,314.96	0.00	149,000 CVS HEALTH 4.125% 01-04-40	124,311.21	0.01
100,000 COUSINS PROPERTIES LP 5.875% 01-10-34	101,423.23	0.01	150,000 CVS HEALTH 4.875% 20-07-35	144,278.49	0.01
200,000 CRH AMERICA FINANCE 4.4% 09-02-31	197,320.73	0.02	250,000 CVS HEALTH 5.0% 30-01-29	253,094.61	0.02
300,000 CRH AMERICA FINANCE 5.0% 09-02-36	294,254.30	0.03	800,000 CVS HEALTH 5.05% 25-03-48	686,207.82	0.07
400,000 CRH AMERICA FINANCE 5.5% 09-01-35	408,438.16	0.04	90,000 CVS HEALTH 5.25% 30-01-31	91,934.60	0.01
100,000 CRH AMERICA FINANCE 5.6% 09-02-56	95,943.09	0.01	295,000 CVS HEALTH 5.3% 01-06-33	297,458.70	0.03
200,000 CRH AMERICA FINANCE 5.875% 09-01-55	198,776.65	0.02	200,000 CVS HEALTH 5.3% 05-12-43	181,690.09	0.02
150,000 CROWN CASTLE INC 3.3000 20-30 01/07S	140,661.13	0.01	200,000 CVS HEALTH 5.4% 01-06-29	204,781.66	0.02
305,000 CROWN CASTLE INTL 2.1% 01-04-31	265,820.54	0.03	168,000 CVS HEALTH 5.55% 01-06-31	173,169.23	0.02
274,000 CROWN CASTLE INTL 2.25% 15-01-31	242,283.02	0.02	330,000 CVS HEALTH 5.625% 21-02-53	302,486.53	0.03
130,000 CROWN CASTLE INTL 2.5% 15-07-31	114,582.00	0.01	300,000 CVS HEALTH 5.875% 01-06-53	283,990.68	0.03
200,000 CROWN CASTLE INTL 2.9% 01-04-41	141,452.44	0.01	180,000 CVS HEALTH 6.0% 01-06-44	176,719.42	0.02
200,000 CROWN CASTLE INTL 2.9% 15-03-27	197,045.54	0.02	330,000 CVS HEALTH 6.05% 01-06-54	320,094.56	0.03
100,000 CROWN CASTLE INTL 3.1% 15-11-29	94,380.39	0.01	184,000 CVS HEALTH 6.2% 15-09-55	182,008.07	0.02
165,000 CROWN CASTLE INTL 3.25% 15-01-51	105,346.92	0.01	100,000 CVS HEALTH 6.25% 15-09-65	97,820.55	0.01
72,000 CROWN CASTLE INTL 3.65% 01-09-27	71,142.77	0.01	300,000 CW BK AUST NEW YORK 4.15% 01-10-30	297,198.66	0.03
300,000 CROWN CASTLE INTL 3.8% 15-02-28	295,854.29	0.03	250,000 CW BK AUST NEW YORK 4.355% 27-03-29	250,842.58	0.02
79,000 CROWN CASTLE INTL 4.0% 01-03-27	78,644.91	0.01	277,000 DANAHER 2.6% 01-10-50	165,213.32	0.02
20,000 CROWN CASTLE INTL 4.0% 15-11-49	14,472.92	0.00	150,000 DANAHER 2.8% 10-12-51	92,293.97	0.01
392,000 CROWN CASTLE INTL 4.3% 15-02-29	387,424.20	0.04	200,000 DARDEN RESTAURANTS 3.85% 01-05-27	198,624.96	0.02
140,000 CROWN CASTLE INTL 4.75% 15-05-47	116,366.95	0.01	100,000 DARDEN RESTAURANTS 4.35% 15-10-27	99,765.67	0.01
			50,000 DARDEN RESTAURANTS 4.55% 15-02-48	39,961.32	0.00
			100,000 DARDEN RESTAURANTS 6.3% 10-10-33	106,929.68	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 DEERE AND 2.875% 07-09-49	13,119.51	0.00	350,000 DICKS SPORTING GOODS 4.1% 15-01-52	247,707.54	0.02
150,000 DEERE AND 3.1% 15-04-30	143,237.44	0.01	150,000 DIGITAL REALTY TRUST LP 3.6% 01-07-29	145,710.73	0.01
150,000 DEERE AND 3.75% 15-04-50	114,516.67	0.01	130,000 DIGITAL REALTY TRUST LP 3.7% 15-08-27	128,641.44	0.01
167,000 DEERE AND 3.9% 09-06-42	141,121.39	0.01	190,000 DIGITAL REALTY TRUST LP 4.45% 15-07-28	189,558.78	0.02
100,000 DEERE AND 5.375% 16-10-29	103,790.25	0.01	210,000 DIGITAL REALTY TRUST LP 5.55% 15-01-28	213,760.40	0.02
330,000 DEERE AND 5.45% 16-01-35	342,594.46	0.03	88,000 DOLLAR GEN CORP 4.125 18-28 01/05S	87,431.87	0.01
280,000 DEERE AND 5.7% 19-01-55	285,267.92	0.03	200,000 DOLLAR GENERAL 3.5% 03-04-30	190,512.01	0.02
250,000 DEERE AND CO 7.125 01-31 03/03S	279,666.68	0.03	30,000 DOLLAR GENERAL 4.125% 03-04-50	22,588.78	0.00
50,000 DELL 6.5% 15-04-38	53,184.05	0.01	150,000 DOLLAR GENERAL 5.0% 01-11-32	149,025.91	0.01
135,000 DELL INTL LLCCEMC 3.375% 15-12-41	100,696.26	0.01	168,000 DOLLAR GENERAL 5.2% 05-07-28	170,027.62	0.02
90,000 DELL INTL LLCCEMC 3.45% 15-12-51	60,836.04	0.01	250,000 DOLLAR GENERAL 5.45% 05-07-33	252,931.92	0.02
172,000 DELL INTL LLCCEMC 4.35% 01-02-30	170,207.36	0.02	120,000 DOLLAR GENERAL 5.5% 01-11-52	111,315.20	0.01
400,000 DELL INTL LLCCEMC 4.5% 15-02-31	394,633.69	0.04	100,000 DOLLAR TREE 2.65% 01-12-31	88,983.08	0.01
350,000 DELL INTL LLCCEMC 4.75% 01-04-28	352,430.93	0.03	150,000 DOLLAR TREE 3.375% 01-12-51	96,956.96	0.01
250,000 DELL INTL LLCCEMC 4.75% 06-10-32	246,352.94	0.02	420,000 DOLLAR TREE 4.2% 15-05-28	417,230.21	0.04
80,000 DELL INTL LLCCEMC 4.85% 01-02-35	77,370.88	0.01	100,000 D R HORTON 4.85% 15-10-30	100,746.74	0.01
200,000 DELL INTL LLCCEMC 5.0% 01-04-30	202,402.74	0.02	100,000 D R HORTON 5.0% 15-10-34	98,616.77	0.01
87,000 DELL INTL LLCCEMC 5.1% 15-02-36	85,047.83	0.01	300,000 D R HORTON 5.5% 15-10-35	304,457.12	0.03
275,000 DELL INTL LLCCEMC 5.25% 01-02-28	278,693.38	0.03	266,000 DUPONT DE NEMOURS 4.725% 15-11-28	266,905.30	0.03
100,000 DELL INTL LLCCEMC 5.3% 01-04-32	101,577.90	0.01	250,000 DUPONT DE NEMOURS 5.319% 15-11-38	245,929.78	0.02
400,000 DELL INTL LLCCEMC 5.3% 01-10-29	408,187.33	0.04	120,000 DUPONT DE NEMOURS 5.419% 15-11-48	110,755.74	0.01
200,000 DELL INTL LLCCEMC 5.4% 15-04-34	201,784.71	0.02	267,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	251,060.00	0.02
200,000 DELL INTL LLCCEMC 5.5% 01-04-35	202,438.03	0.02	200,000 EAGLE MATERIALS 2.5% 01-07-31	178,823.78	0.02
250,000 DELL INTL LLCCEMC 5.75% 01-02-33	259,645.16	0.03	100,000 EAGLE MATERIALS 5.0% 15-03-36	95,660.41	0.01
170,000 DELL INTL LLCCEMC 6.1% 15-07-27	173,165.39	0.02	120,000 EATON 3.103% 15-09-27	118,303.94	0.01
290,000 DELL INTL LLCCEMC 6.2% 15-07-30	306,126.38	0.03	200,000 EATON 3.85% 06-03-28	198,648.87	0.02
358,000 DELL INTL LLCCEMC 8.1% 15-07-36	425,213.47	0.04	60,000 EATON 3.915% 15-09-47	47,353.08	0.00
389,000 DELL INTL LLCCEMC 8.35% 15-07-46	480,940.31	0.05	200,000 EATON 3.95% 06-03-29	198,067.96	0.02
25,000 DELTA AIR LINES 3.75% 28-10-29	24,069.49	0.00	208,000 EATON 4.0% 02-11-32	201,403.15	0.02
100,000 DELTA AIR LINES 4.375% 19-04-28	99,312.01	0.01	299,000 EATON 4.15% 02-11-42	255,553.19	0.02
250,000 DELTA AIR LINES 4.95% 10-07-28	250,888.90	0.02	195,000 EATON 4.15% 15-03-33	189,531.75	0.02
300,000 DELTA AIR LINES 5.25% 10-07-30	302,296.06	0.03	205,000 EATON 4.35% 18-05-28	205,414.54	0.02
305,000 DENTSPLY INTL 3.25% 01-06-30	280,644.41	0.03	200,000 EATON 4.5% 06-03-33	197,351.52	0.02
450,000 DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	423,111.12	0.04	114,000 EATON 4.7% 23-08-52	99,798.49	0.01
400,000 DEUTSCHE BK NEW YORK BRANCH 3.742% 07-01-33	363,998.32	0.04	200,000 EATON 5.45% 06-03-56	193,886.85	0.02
150,000 DEUTSCHE BK NEW YORK BRANCH 4.469% 10-12-31	147,350.89	0.01	11,000 EATON VANCE 3.5% 06-04-27	10,912.89	0.00
150,000 DEUTSCHE BK NEW YORK BRANCH 4.725% 06-02-32	147,742.67	0.01	173,000 EBAY 2.6% 10-05-31	156,152.32	0.02
450,000 DEUTSCHE BK NEW YORK BRANCH 4.95% 04-08-31	448,329.63	0.04	300,000 EBAY 2.7% 11-03-30	279,431.88	0.03
360,000 DEUTSCHE BK NEW YORK BRANCH 4.999% 11-09-30	361,509.43	0.03	200,000 EBAY 3.6% 05-06-27	198,226.44	0.02
472,000 DEUTSCHE BK NEW YORK BRANCH 5.297% 09-05-31	476,844.73	0.05	270,000 EBAY 4.0% 15-07-42	216,657.75	0.02
300,000 DEUTSCHE BK NEW YORK BRANCH 5.371% 09-09-27	305,019.79	0.03	200,000 EBAY 4.25% 06-03-29	199,033.87	0.02
350,000 DEUTSCHE BK NEW YORK BRANCH 5.373% 10-01-29	354,081.45	0.03	100,000 EBAY 5.125% 06-11-35	98,628.15	0.01
350,000 DEUTSCHE BK NEW YORK BRANCH 5.403% 11-09-35	347,521.87	0.03	37,000 EBAY 5.95% 22-11-27	37,850.00	0.00
170,000 DEUTSCHE BK NEW YORK BRANCH 5.414% 10-05-29	174,483.56	0.02	100,000 EBAY 6.3% 22-11-32	107,768.36	0.01
340,000 DEUTSCHE BK NEW YORK BRANCH 6.72% 18-01-29	352,121.85	0.03	150,000 ECOLAB 1.3% 30-01-31	129,700.05	0.01
380,000 DEUTSCHE BK NEW YORK BRANCH 6.819% 20-11-29	398,954.55	0.04	120,000 ECOLAB 2.125% 01-02-32	105,346.38	0.01
300,000 DEUTSCHE BK NEW YORK BRANCH 7.079% 10-02-34	320,763.93	0.03	260,000 ECOLAB 2.125% 15-08-50	139,200.37	0.01
150,000 DICKS SPORTING GOODS 3.15% 15-01-32	136,416.49	0.01	250,000 ECOLAB 2.7% 15-12-51	150,509.96	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
485,000 ECOLAB 2.75% 18-08-55	285,524.05	0.03	100,000 ELEVANCE HEALTH 5.85% 15-01-36	103,424.51	0.01
100,000 ECOLAB 3.95% 01-12-47	79,567.90	0.01	60,000 ELEVANCE HEALTH 5.95% 15-12-34	62,748.36	0.01
100,000 ECOLAB 4.3% 15-06-28	100,235.80	0.01	250,000 ELEVANCE HEALTH 6.1% 15-10-52	250,967.31	0.02
100,000 ECOLAB 4.8% 24-03-30	101,542.11	0.01	100,000 ELEVANCE HEALTH 6.375% 15-06-37	106,999.38	0.01
100,000 ECOLAB 5.0% 01-09-35	100,137.64	0.01	143,000 EQUIFAX 2.35% 15-09-31	125,436.86	0.01
22,000 ECOLAB 5.25% 15-01-28	22,399.76	0.00	90,000 EQUIFAX 3.1% 15-05-30	84,212.05	0.01
10,000 ECOLAB 5.5% 08-12-41	10,180.41	0.00	250,000 EQUIFAX 4.8% 15-09-29	251,514.08	0.02
150,000 EDR PROPERTIES 3.6% 15-11-31	136,136.38	0.01	20,000 EQUIFAX 5.1% 01-06-28	20,255.17	0.00
60,000 EDR PROPERTIES 3.75% 15-08-29	57,478.98	0.01	200,000 EQUIFAX 5.1% 15-12-27	202,027.64	0.02
60,000 EDR PROPERTIES 4.5% 01-06-27	59,767.35	0.01	20,000 EQUINIX 1.55% 15-03-28	18,945.91	0.00
100,000 EDR PROPERTIES 4.75% 15-11-30	97,612.34	0.01	170,000 EQUINIX 1.8% 15-07-27	164,369.49	0.02
50,000 EDR PROPERTIES 4.95% 15-04-28	49,959.55	0.00	20,000 EQUINIX 2.0% 15-05-28	19,040.90	0.00
50,000 EDWARDS LIFESCIENCES 4.3% 15-06-28	49,934.57	0.00	300,000 EQUINIX 2.15% 15-07-30	269,661.73	0.03
200,000 EIDP 4.8% 15-05-33	197,932.45	0.02	300,000 EQUINIX 2.5% 15-05-31	267,936.65	0.03
200,000 EIDP 5.125% 15-05-32	202,973.26	0.02	75,000 EQUINIX 2.95% 15-09-51	45,688.36	0.00
316,000 ELECTRONIC ARTS 1.85% 15-02-31	290,797.33	0.03	320,000 EQUINIX 3.2% 18-11-29	304,784.30	0.03
503,000 ELECTRONIC ARTS 2.95% 15-02-51	406,108.09	0.04	130,000 EQUINIX 3.4% 15-02-52	85,875.09	0.01
250,000 ELEVANCE HEALTH 2.25% 15-05-30	227,768.50	0.02	347,000 EQUINIX 3.9% 15-04-32	328,066.64	0.03
150,000 ELEVANCE HEALTH 2.55% 15-03-31	135,323.21	0.01	300,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.6% 15-11-30	297,149.16	0.03
168,000 ELEVANCE HEALTH 2.875% 15-09-29	159,165.42	0.02	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.7% 15-03-33	97,185.57	0.01
324,000 ELEVANCE HEALTH 3.125% 15-05-50	207,600.41	0.02	90,000 EQUINIX EUROPE 2 FINANCING CORPORATION 5.5% 15-06-34	91,375.26	0.01
230,000 ELEVANCE HEALTH 3.6% 15-03-51	159,568.38	0.02	50,000 EQUITABLE 4.35% 20-04-28	49,863.88	0.00
325,000 ELEVANCE HEALTH 3.65% 01-12-27	321,330.99	0.03	100,000 EQUITABLE 4.35% 20-04-28	99,727.76	0.01
130,000 ELEVANCE HEALTH 3.7% 15-09-49	92,469.00	0.01	200,000 EQUITABLE 5.0% 20-04-48	172,764.58	0.02
150,000 ELEVANCE HEALTH 4.0% 15-09-28	148,672.74	0.01	50,000 EQUITABLE 5.0% 20-04-48	43,191.14	0.00
100,000 ELEVANCE HEALTH 4.1% 15-05-32	95,910.54	0.01	150,000 EQUITABLE 5.594% 11-01-33	153,093.95	0.01
305,000 ELEVANCE HEALTH 4.101% 01-03-28	303,062.41	0.03	100,000 EQUITABLE 6.7% 28-03-55	100,703.80	0.01
380,000 ELEVANCE HEALTH 4.375% 01-12-47	305,986.85	0.03	150,000 ERP OPERATING LIMITED PARTNERSHIP 2.5% 15-02-30	139,788.74	0.01
150,000 ELEVANCE HEALTH 4.55% 01-03-48	123,957.39	0.01	150,000 ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	143,566.75	0.01
150,000 ELEVANCE HEALTH 4.55% 15-05-52	120,906.88	0.01	150,000 ERP OPERATING LIMITED PARTNERSHIP 3.5% 01-03-28	147,781.90	0.01
100,000 ELEVANCE HEALTH 4.6% 15-09-32	98,415.63	0.01	150,000 ERP OPERATING LIMITED PARTNERSHIP 4.0% 01-08-47	117,595.94	0.01
150,000 ELEVANCE HEALTH 4.625% 15-05-42	131,378.20	0.01	100,000 ERP OPERATING LIMITED PARTNERSHIP 4.15% 01-12-28	99,563.56	0.01
300,000 ELEVANCE HEALTH 4.65% 15-01-43	259,710.16	0.03	370,000 ERP OPERATING LIMITED PARTNERSHIP 4.5% 01-07-44	319,883.58	0.03
516,000 ELEVANCE HEALTH 4.65% 15-08-44	442,179.67	0.04	100,000 ERP OPERATING LP 3.25 17-27 01/08S	98,621.88	0.01
150,000 ELEVANCE HEALTH 4.75% 15-02-30	150,955.28	0.01	60,000 ESSENTIAL PROPERTIES 2.95 21-31 28/06S	54,078.84	0.01
200,000 ELEVANCE HEALTH 4.75% 15-02-33	196,881.11	0.02	100,000 ESSENTIAL PROPERTIES LP 5.4% 01-12-35	98,433.15	0.01
200,000 ELEVANCE HEALTH 4.95% 01-11-31	201,181.12	0.02	290,000 ESTEE LAUDER 1.95% 15-03-31	256,031.29	0.02
400,000 ELEVANCE HEALTH 5.0% 15-01-36	391,842.67	0.04	100,000 ESTEE LAUDER 2.375% 01-12-29	92,991.65	0.01
100,000 ELEVANCE HEALTH 5.1% 15-01-44	90,897.79	0.01	100,000 ESTEE LAUDER 2.6% 15-04-30	92,807.98	0.01
200,000 ELEVANCE HEALTH 5.125% 15-02-53	175,653.65	0.02	100,000 ESTEE LAUDER 3.125% 01-12-49	63,326.34	0.01
110,000 ELEVANCE HEALTH 5.15% 15-06-29	112,055.52	0.01	100,000 ESTEE LAUDER 3.15% 15-03-27	98,915.82	0.01
250,000 ELEVANCE HEALTH 5.2% 15-02-35	249,679.00	0.02	256,000 ESTEE LAUDER 4.15% 15-03-47	197,637.01	0.02
160,000 ELEVANCE HEALTH 5.375% 15-06-34	162,137.52	0.02	200,000 ESTEE LAUDER 4.375% 15-05-28	200,212.72	0.02
20,000 ELEVANCE HEALTH 5.5% 15-10-32	20,613.47	0.00	45,000 ESTEE LAUDER 4.375% 15-06-45	36,747.42	0.00
290,000 ELEVANCE HEALTH 5.65% 15-06-54	273,259.77	0.03			
300,000 ELEVANCE HEALTH 5.7% 15-02-55	283,625.52	0.03			
100,000 ELEVANCE HEALTH 5.7% 15-09-55	95,484.01	0.01			
183,000 ELEVANCE HEALTH 5.85% 01-11-64	174,662.02	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
120,000 ESTEE LAUDER 4.65% 15-05-33	117,966.12	0.01	300,000 FIFTH THIRD BAN 4.566% 29-04-32	294,404.99	0.03
300,000 ESTEE LAUDER 5.0% 14-02-34	298,704.31	0.03	300,000 FIFTH THIRD BAN 4.772% 28-07-30	300,144.88	0.03
100,000 ESTEE LAUDER CO INC 6.0 07-37 15/05S	105,999.30	0.01	150,000 FIFTH THIRD BAN 4.895% 06-09-30	150,510.83	0.01
24,000 EVEREST REINSURANCE 3.125% 15-10-52	14,470.27	0.00	340,000 FIFTH THIRD BAN 5.141% 29-01-37	331,437.90	0.03
305,000 EVEREST REINSURANCE 3.5% 15-10-50	202,355.70	0.02	150,000 FIFTH THIRD BAN 5.631% 29-01-32	154,611.55	0.01
100,000 EVEREST REINSURANCE 4.868% 01-06-44	84,484.49	0.01	300,000 FIFTH THIRD BAN 6.339% 27-07-29	311,070.99	0.03
160,000 EXELON 2.75% 15-03-27	157,516.42	0.02	300,000 FIFTH THIRD BAN 6.361% 27-10-28	308,588.89	0.03
15,000 EXELON 3.35% 15-03-32	13,853.15	0.00	350,000 FIFTH THIRD BAN 8.25% 01-03-38	421,367.15	0.04
170,000 EXELON 4.05% 15-04-30	166,595.09	0.02	105,000 FIRST AMERICAN FINANCIAL 2.4% 15-08-31	90,442.41	0.01
370,000 EXELON 4.1% 15-03-52	279,499.00	0.03	150,000 FIRST AMERICAN FINANCIAL 4.0% 15-05-30	143,217.96	0.01
230,000 EXELON 4.45% 15-04-46	188,491.21	0.02	100,000 FIRST AMERICAN FINANCIAL 5.45% 30-09-34	98,110.28	0.01
176,000 EXELON 4.7% 15-04-50	145,905.96	0.01	62,000 FIRSTENERGY TRANSMISSION LLC 4.55% 15-01-30	61,940.58	0.01
100,000 EXELON 4.95% 15-03-36	97,000.47	0.01	418,000 FIRSTENERGY TRANSMISSION LLC 4.75% 15-01-33	410,577.43	0.04
150,000 EXELON 4.95% 15-06-35	146,134.27	0.01	160,000 FIRST INDUSTRIAL LP 5.25% 15-01-31	161,625.90	0.02
198,000 EXELON 5.1% 15-06-45	178,068.55	0.02	150,000 FISERV 2.25% 01-06-27	145,996.18	0.01
100,000 EXELON 5.125% 15-03-31	101,824.35	0.01	300,000 FISERV 2.65% 01-06-30	273,330.15	0.03
192,000 EXELON 5.15% 15-03-28	194,218.14	0.02	350,000 FISERV 3.5% 01-07-29	335,323.19	0.03
150,000 EXELON 5.15% 15-03-29	153,017.89	0.01	420,000 FISERV 4.4% 01-07-49	317,293.98	0.03
90,000 EXELON 5.3% 15-03-33	92,139.46	0.01	350,000 FISERV 4.55% 15-02-31	342,601.97	0.03
152,000 EXELON 5.45% 15-03-34	155,513.74	0.01	425,000 FISERV 4.75% 15-03-30	421,245.99	0.04
300,000 EXELON 5.6% 15-03-53	283,110.72	0.03	300,000 FISERV 5.15% 12-08-34	291,302.13	0.03
141,000 EXELON 5.625% 15-06-35	144,553.24	0.01	200,000 FISERV 5.15% 15-03-27	200,969.31	0.02
100,000 EXELON 5.875% 15-03-55	97,621.85	0.01	300,000 FISERV 5.25% 11-08-35	291,656.46	0.03
88,000 EXELON 6.5% 15-03-55	89,606.45	0.01	150,000 FISERV 5.35% 15-03-31	151,513.28	0.01
200,000 FACTSET RESEARCH SYSTEMS 2.9% 01-03-27	196,447.34	0.02	200,000 FISERV 5.375% 21-08-28	202,938.28	0.02
40,000 FEDERAL REALTY INVESTMENT TRUST 3.2% 15-06-29	38,506.42	0.00	279,000 FISERV 5.45% 02-03-28	283,023.36	0.03
51,000 FEDERAL REALTY INVESTMENT TRUST 3.25% 15-07-27	50,246.48	0.00	239,000 FISERV 5.45% 15-03-34	237,441.80	0.02
100,000 FEDERAL REALTY INVESTMENT TRUST 3.5% 01-06-30	95,520.12	0.01	250,000 FISERV 5.6% 02-03-33	252,674.64	0.02
70,000 FEDERAL REALTY INVESTMENT TRUST 4.5% 01-12-44	59,622.24	0.01	290,000 FISERV 5.625% 21-08-33	292,743.95	0.03
170,000 FEDERAL REALTY INVESTMENT TRUST 5.375% 01-05-28	172,784.39	0.02	50,000 FLEX 4.875% 12-05-30	49,958.01	0.00
230,000 FERGUSON ENTERPRISED 4.35% 15-03-31	226,284.18	0.02	50,000 FLEX 4.875% 15-06-29	50,170.05	0.00
150,000 FERGUSON ENTERPRISED 5.0% 03-10-34	148,319.36	0.01	150,000 FLEX 5.25% 15-01-32	150,492.01	0.01
150,000 FIDELITY NATL INFORMATION SERVICES 1.65% 01-03-28	142,004.44	0.01	200,000 FLEX 5.375% 13-11-35	196,874.73	0.02
10,000 FIDELITY NATL INFORMATION SERVICES 2.25% 01-03-31	8,858.90	0.00	50,000 FLEX 6.0% 15-01-28	51,040.24	0.00
100,000 FIDELITY NATL INFORMATION SERVICES 3.1% 01-03-41	71,905.80	0.01	200,000 FLOWERS FOODS 5.75% 15-03-35	190,801.04	0.02
200,000 FIDELITY NATL INFORMATION SERVICES 3.75% 21-05-29	194,132.28	0.02	154,000 FLOWERS FOODS 6.2% 15-03-55	124,968.07	0.01
100,000 FIDELITY NATL INFORMATION SERVICES 4.45% 10-03-28	99,738.62	0.01	120,000 FORTINET INC 2.2000 21-31 15/03S	106,674.23	0.01
150,000 FIDELITY NATL INFORMATION SERVICES 4.5% 15-08-46	122,146.44	0.01	270,000 FORTIVE 4.3% 15-06-46	216,197.35	0.02
100,000 FIDELITY NATL INFORMATION SERVICES 4.55% 10-03-29	99,551.95	0.01	160,000 FORTUNE BRANDS INNOVATIONS 3.25% 15-09-29	152,615.06	0.01
100,000 FIDELITY NATL INFORMATION SERVICES 4.8% 10-03-31	99,240.04	0.01	100,000 FORTUNE BRANDS INNOVATIONS 4.0% 25-03-32	94,505.72	0.01
150,000 FIDELITY NATL INFORMATION SERVICES 5.1% 15-07-32	149,379.79	0.01	84,000 FORTUNE BRANDS INNOVATIONS 4.5% 25-03-52	65,355.67	0.01
110,000 FIFTH THIRD BAN 2.55% 05-05-27	107,826.42	0.01	190,000 FORTUNE BRANDS INNOVATIONS 5.875% 01-06-33	196,903.34	0.02
50,000 FIFTH THIRD BAN 3.95% 14-03-28	49,648.92	0.00	96,000 FOX 3.5% 08-04-30	92,120.76	0.01
150,000 FIFTH THIRD BAN 4.055% 25-04-28	149,189.02	0.01	600,000 FOX 4.709% 25-01-29	601,851.49	0.06
			100,000 FOX 5.476% 25-01-39	96,783.79	0.01
			450,000 FOX 5.576% 25-01-49	413,706.38	0.04
			254,000 FOX 6.5% 13-10-33	272,445.35	0.03
			275,000 FRANKLIN RESOURCES 1.6% 30-10-30	242,377.07	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 5.875% 01-11-29	251,536.94	0.02	190,000 GENERAL MOTORS FINANCIAL CO INC 3.85% 05-01-28	187,673.12	0.02
150,000 FRONTIER FLORIDA LLC 6.86% 01-02-28	154,872.25	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.2% 27-10-28	98,984.96	0.01
80,000 GALLAGHER ARTHUR J AND 2.4% 09-11-31	70,226.49	0.01	260,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 06-04-29	257,344.78	0.02
25,000 GALLAGHER ARTHUR J AND 3.05% 09-03-52	15,397.84	0.00	68,000 GENERAL MOTORS FINANCIAL CO INC 4.6% 08-01-31	67,025.32	0.01
68,000 GALLAGHER ARTHUR J AND 3.5% 20-05-51	46,362.58	0.00	300,000 GENERAL MOTORS FINANCIAL CO INC 4.9% 06-10-29	301,438.98	0.03
150,000 GALLAGHER ARTHUR J AND 4.6% 15-12-27	150,450.46	0.01	180,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 09-04-27	180,841.66	0.02
100,000 GALLAGHER ARTHUR J AND 5.0% 15-02-32	100,231.57	0.01	150,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 15-07-27	150,852.24	0.01
400,000 GALLAGHER ARTHUR J AND 5.15% 15-02-35	396,964.85	0.04	150,000 GENERAL MOTORS FINANCIAL CO INC 5.05% 04-04-28	151,331.00	0.01
130,000 GALLAGHER ARTHUR J AND 5.45% 15-07-34	132,041.54	0.01	350,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	356,351.66	0.03
195,000 GALLAGHER ARTHUR J AND 5.5% 02-03-33	200,095.96	0.02	346,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	349,238.89	0.03
450,000 GALLAGHER ARTHUR J AND 5.55% 15-02-55	419,646.27	0.04	373,000 GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	376,412.89	0.04
100,000 GALLAGHER ARTHUR J AND 5.75% 02-03-53	95,662.50	0.01	150,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 06-09-34	148,795.57	0.01
50,000 GALLAGHER ARTHUR J AND 5.75% 15-07-54	47,901.42	0.00	200,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 08-01-36	197,013.63	0.02
150,000 GALLAGHER ARTHUR J AND 6.5% 15-02-34	162,051.10	0.02	200,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 15-07-30	204,617.00	0.02
85,000 GALLAGHER ARTHUR J AND 6.75% 15-02-54	91,845.56	0.01	350,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	358,255.98	0.03
150,000 GARTNER 4.95% 20-03-31	146,281.21	0.01	190,000 GENERAL MOTORS FINANCIAL CO INC 5.6% 18-06-31	194,472.49	0.02
200,000 GARTNER 5.6% 20-11-35	189,307.43	0.02	230,000 GENERAL MOTORS FINANCIAL CO INC 5.625% 04-04-32	235,271.50	0.02
50,000 GE HEALTHCARE TECHNOLOGIES 4.15% 15-12-28	49,665.51	0.00	154,000 GENERAL MOTORS FINANCIAL CO INC 5.65% 17-01-29	157,523.08	0.02
250,000 GE HEALTHCARE TECHNOLOGIES 4.8% 14-08-29	252,257.46	0.02	250,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	257,849.95	0.02
96,000 GE HEALTHCARE TECHNOLOGIES 4.95% 15-12-35	94,238.77	0.01	340,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	349,936.37	0.03
50,000 GE HEALTHCARE TECHNOLOGIES 5.5% 15-06-35	50,988.05	0.00	235,000 GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	243,328.70	0.02
467,000 GE HEALTHCARE TECHNOLOGIES 5.65% 15-11-27	476,310.99	0.05	150,000 GENERAL MOTORS FINANCIAL CO INC 5.9% 07-01-35	152,699.19	0.01
350,000 GE HEALTHCARE TECHNOLOGIES 5.857% 15-03-30	365,131.75	0.04	200,000 GENERAL MOTORS FINANCIAL CO INC 5.95% 04-04-34	205,262.71	0.02
410,000 GE HEALTHCARE TECHNOLOGIES 5.905% 22-11-32	432,576.41	0.04	200,000 GENERAL MOTORS FINANCIAL CO INC 6.0% 09-01-28	204,505.06	0.02
300,000 GE HEALTHCARE TECHNOLOGIES 6.377% 22-11-52	318,616.76	0.03	350,000 GENERAL MOTORS FINANCIAL CO INC 6.1% 07-01-34	363,447.88	0.04
60,000 GENERAL MOTORS 5.0% 01-04-35	57,463.18	0.01	350,000 GENERAL MOTORS FINANCIAL CO INC 6.15% 15-07-35	361,806.38	0.03
111,000 GENERAL MOTORS 5.0% 01-10-28	111,854.09	0.01	180,000 GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	190,729.86	0.02
216,000 GENERAL MOTORS 5.15% 01-04-38	202,325.97	0.02	100,000 GEN MILLS 2.25% 14-10-31	87,671.42	0.01
359,000 GENERAL MOTORS 5.2% 01-04-45	311,389.89	0.03	125,000 GEN MILLS 2.875% 15-04-30	116,603.46	0.01
100,000 GENERAL MOTORS 5.35% 15-04-28	101,443.04	0.01	12,000 GEN MILLS 3.0% 01-02-51	7,360.56	0.00
95,000 GENERAL MOTORS 5.4% 01-04-48	83,102.11	0.01	100,000 GEN MILLS 4.15% 15-02-43	80,209.58	0.01
210,000 GENERAL MOTORS 5.4% 15-10-29	214,546.89	0.02	113,000 GEN MILLS 4.7% 17-04-48	94,297.29	0.01
220,000 GENERAL MOTORS 5.6% 15-10-32	225,185.97	0.02	275,000 GEN MILLS 4.875% 30-01-30	276,717.47	0.03
378,000 GENERAL MOTORS 5.625% 15-04-30	388,476.11	0.04	150,000 GEN MILLS 4.95% 29-03-33	148,403.82	0.01
309,000 GENERAL MOTORS 5.95% 01-04-49	288,812.47	0.03	150,000 GEN MILLS 5.25% 30-01-35	148,212.04	0.01
344,000 GENERAL MOTORS 6.25% 02-10-43	338,112.09	0.03	50,000 GEN MILLS 5.4% 15-06-40	48,171.43	0.00
200,000 GENERAL MOTORS 6.25% 15-04-35	208,032.87	0.02	100,000 GEN MILLS 5.5% 17-10-28	102,434.32	0.01
370,000 GENERAL MOTORS 6.6% 01-04-36	393,334.89	0.04	200,000 GENUINE PARTS 1.875% 01-11-30	172,436.78	0.02
130,000 GENERAL MOTORS 6.75% 01-04-46	134,295.87	0.01	150,000 GENUINE PARTS 2.75% 01-02-32	129,880.04	0.01
290,000 GENERAL MOTORS 6.8% 01-10-27	298,241.89	0.03	200,000 GENUINE PARTS 4.95% 15-08-29	199,260.59	0.02
250,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	222,735.82	0.02	100,000 GENUINE PARTS 6.5% 01-11-28	103,654.50	0.01
276,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 10-04-28	264,673.26	0.03	50,000 GENUINE PARTS 6.875% 01-11-33	54,020.43	0.01
252,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 15-10-28	238,838.38	0.02	150,000 GILEAD SCIENCES 1.2% 01-10-27	143,766.08	0.01
200,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 10-06-31	179,371.44	0.02	195,000 GILEAD SCIENCES 1.65% 01-10-30	173,637.15	0.02
270,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 20-08-27	263,421.66	0.03	50,000 GILEAD SCIENCES 2.6% 01-10-40	36,177.59	0.00
360,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 12-01-32	323,032.32	0.03	380,000 GILEAD SCIENCES 2.8% 01-10-50	235,958.62	0.02
230,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	218,781.07	0.02	289,000 GILEAD SCIENCES 2.95% 01-03-27	285,984.88	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 GILEAD SCIENCES 4.0% 01-09-36	230,322.47	0.02	550,000 GOLD SACH GR 4.692% 23-10-30	550,423.54	0.05
531,000 GILEAD SCIENCES 4.15% 01-03-47	429,779.30	0.04	447,000 GOLD SACH GR 4.75% 21-10-45	387,252.05	0.04
547,000 GILEAD SCIENCES 4.5% 01-02-45	471,959.98	0.05	330,000 GOLD SACH GR 4.8% 08-07-44	291,148.17	0.03
78,000 GILEAD SCIENCES 4.6% 01-09-35	76,139.40	0.01	650,000 GOLD SACH GR 4.937% 23-04-28	653,026.10	0.06
600,000 GILEAD SCIENCES 4.75% 01-03-46	532,183.62	0.05	496,000 GOLD SACH GR 4.939% 21-10-36	480,247.36	0.05
450,000 GILEAD SCIENCES 4.8% 01-04-44	406,263.04	0.04	800,000 GOLD SACH GR 5.016% 23-10-35	785,347.87	0.08
100,000 GILEAD SCIENCES 4.8% 15-11-29	101,885.18	0.01	610,000 GOLD SACH GR 5.049% 23-07-30	617,109.74	0.06
267,000 GILEAD SCIENCES 5.1% 15-06-35	269,991.09	0.03	1,148,000 GOLD SACH GR 5.065% 21-01-37	1,124,042.47	0.11
131,000 GILEAD SCIENCES 5.25% 15-10-33	135,472.20	0.01	350,000 GOLD SACH GR 5.15% 22-05-45	313,390.25	0.03
150,000 GILEAD SCIENCES 5.5% 15-11-54	145,381.49	0.01	450,000 GOLD SACH GR 5.207% 28-01-31	457,356.93	0.04
300,000 GILEAD SCIENCES 5.55% 15-10-53	291,686.88	0.03	750,000 GOLD SACH GR 5.218% 23-04-31	762,577.42	0.07
21,000 GILEAD SCIENCES 5.6% 15-11-64	20,334.75	0.00	690,000 GOLD SACH GR 5.33% 23-07-35	692,280.40	0.07
300,000 GILEAD SCIENCES 5.65% 01-12-41	305,757.59	0.03	550,000 GOLD SACH GR 5.387% 02-02-41	532,192.51	0.05
270,000 GLOBAL PAYMENTS 2.9% 15-05-30	246,814.95	0.02	700,000 GOLD SACH GR 5.536% 28-01-36	711,640.04	0.07
120,000 GLOBAL PAYMENTS 2.9% 15-11-31	105,187.23	0.01	600,000 GOLD SACH GR 5.541% 21-01-47	571,464.74	0.06
295,000 GLOBAL PAYMENTS 3.2% 15-08-29	278,239.42	0.03	773,000 GOLD SACH GR 5.561% 19-11-45	742,328.87	0.07
23,000 GLOBAL PAYMENTS 4.15% 15-08-49	16,337.94	0.00	607,000 GOLD SACH GR 5.727% 25-04-30	626,201.47	0.06
50,000 GLOBAL PAYMENTS 4.45% 01-06-28	49,585.75	0.00	841,000 GOLD SACH GR 5.734% 28-01-56	818,528.09	0.08
400,000 GLOBAL PAYMENTS 4.5% 15-11-28	396,292.45	0.04	590,000 GOLD SACH GR 5.851% 25-04-35	612,070.79	0.06
100,000 GLOBAL PAYMENTS 4.55% 15-03-28	99,583.77	0.01	200,000 GOLD SACH GR 6.125% 15-02-33	214,496.66	0.02
450,000 GLOBAL PAYMENTS 4.875% 15-11-30	441,704.04	0.04	620,000 GOLD SACH GR 6.25% 01-02-41	654,431.28	0.06
50,000 GLOBAL PAYMENTS 4.95% 15-08-27	50,121.22	0.00	225,000 GOLD SACH GR 6.45% 01-05-36	238,067.83	0.02
300,000 GLOBAL PAYMENTS 5.2% 15-11-32	291,134.92	0.03	636,000 GOLD SACH GR 6.484% 24-10-29	665,560.26	0.06
90,000 GLOBAL PAYMENTS 5.3% 15-08-29	90,612.29	0.01	200,000 GOLD SACH GR 6.561% 24-10-34	217,211.38	0.02
100,000 GLOBAL PAYMENTS 5.4% 15-03-33	97,792.54	0.01	1,220,000 GOLD SACH GR 6.75% 01-10-37	1,315,271.26	0.13
17,000 GLOBAL PAYMENTS 5.4% 15-08-32	16,853.63	0.00	400,000 GSK CAP 3.875% 15-05-28	397,869.10	0.04
500,000 GLOBAL PAYMENTS 5.55% 15-11-35	480,783.05	0.05	25,000 GSK CAP 4.2% 18-03-43	21,627.24	0.00
250,000 GLOBAL PAYMENTS 5.95% 15-08-52	230,056.61	0.02	113,000 GSK CAP 4.5% 15-04-30	113,671.43	0.01
340,000 GOLDMAN SACHS CAPITAL I 6.345% 15-02-34	354,827.50	0.03	175,000 GSK CAP 4.875% 15-04-35	174,248.00	0.02
627,000 GOLD SACH GR 1.992% 27-01-32	550,625.40	0.05	80,000 GSK CAP 5.375% 15-04-34	83,244.17	0.01
1,020,000 GOLD SACH GR 2.383% 21-07-32	899,932.70	0.09	835,000 GSK CAP 6.375% 15-05-38	923,942.03	0.09
400,000 GOLD SACH GR 2.6% 07-02-30	372,075.93	0.04	200,000 GXO LOGISTICS 6.25% 06-05-29	207,387.32	0.02
950,000 GOLD SACH GR 2.615% 22-04-32	853,475.87	0.08	150,000 GXO LOGISTICS 6.5% 06-05-34	157,350.79	0.02
651,000 GOLD SACH GR 2.65% 21-10-32	577,755.66	0.06	300,000 HALEON US CAPITAL LLC 3.375% 24-03-29	291,751.56	0.03
305,000 GOLD SACH GR 2.908% 21-07-42	214,904.72	0.02	500,000 HALEON US CAPITAL LLC 3.625% 24-03-32	470,941.68	0.05
884,000 GOLD SACH GR 3.102% 24-02-33	797,697.09	0.08	350,000 HALEON US CAPITAL LLC 4.0% 24-03-52	268,739.79	0.03
590,000 GOLD SACH GR 3.21% 22-04-42	437,202.21	0.04	52,000 HANOVER INSURANCE GR 2.5 20-30 01/09S	47,179.85	0.00
375,000 GOLD SACH GR 3.436% 24-02-43	281,576.21	0.03	200,000 HANOVER INSURANCE GROUP 5.5% 01-09-35	198,398.12	0.02
634,000 GOLD SACH GR 3.691% 05-06-28	628,198.95	0.06	190,000 HARLEY DAVIDSON 4.625% 28-07-45	148,242.42	0.01
626,000 GOLD SACH GR 3.8% 15-03-30	608,494.11	0.06	350,000 HARTFORD FINANCIAL SERVICES GROUP 2.8% 19-08-29	331,561.76	0.03
700,000 GOLD SACH GR 3.814% 23-04-29	690,349.74	0.07	250,000 HARTFORD FINANCIAL SERVICES GROUP 3.6% 19-08-49	179,605.05	0.02
663,000 GOLD SACH GR 4.017% 31-10-38	578,391.82	0.06	135,000 HARTFORD FINANCIAL SERVICES GROUP 4.4% 15-03-48	111,627.54	0.01
550,000 GOLD SACH GR 4.148% 21-01-29	546,357.86	0.05	50,000 HARTFORD FINANCIAL SERVICES GROUP 5.95% 15-10-36	52,834.24	0.01
656,000 GOLD SACH GR 4.153% 21-10-29	649,899.90	0.06	70,000 HASBRO 3.5% 15-09-27	69,227.86	0.01
958,000 GOLD SACH GR 4.223% 01-05-29	952,379.51	0.09	150,000 HASBRO 3.9% 19-11-29	146,303.68	0.01
724,000 GOLD SACH GR 4.369% 21-10-31	709,815.99	0.07	100,000 HASBRO 4.65% 12-03-31	99,006.09	0.01
598,000 GOLD SACH GR 4.482% 23-08-28	597,740.56	0.06			
350,000 GOLD SACH GR 4.516% 21-01-32	344,755.97	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 HASBRO 5.1% 15-05-44	135,928.69	0.01	50,000 HERSHEY FOODS 3.375% 15-08-46	36,580.00	0.00
50,000 HASBRO 6.05% 14-05-34	52,066.15	0.01	50,000 HERSHEY FOODS 4.25% 04-05-28	50,135.55	0.00
200,000 HASBRO 6.35% 15-03-40	207,880.24	0.02	100,000 HERSHEY FOODS 4.5% 04-05-33	99,685.80	0.01
100,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.0% 15-03-36	96,865.61	0.01	244,000 HERSHEY FOODS 4.55% 24-02-28	245,864.44	0.02
350,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	356,188.38	0.03	72,000 HERSHEY FOODS 4.75% 24-02-30	73,162.11	0.01
200,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.375% 01-07-34	201,194.12	0.02	65,000 HERSHEY FOODS 4.95% 24-02-32	66,438.83	0.01
190,000 HCA 2.375% 15-07-31	167,867.86	0.02	260,000 HEWLETT PACKARD ENTERPRISE 4.05% 15-09-27	258,526.77	0.02
250,000 HCA 3.125% 15-03-27	246,845.28	0.02	50,000 HEWLETT PACKARD ENTERPRISE 4.15% 15-09-28	49,596.98	0.00
502,000 HCA 3.5% 01-09-30	476,678.75	0.05	271,000 HEWLETT PACKARD ENTERPRISE 4.4% 15-10-30	265,893.82	0.03
462,000 HCA 3.5% 15-07-51	305,088.21	0.03	220,000 HEWLETT PACKARD ENTERPRISE 4.4% 25-09-27	219,688.34	0.02
710,000 HCA 3.625% 15-03-32	659,394.74	0.06	59,000 HEWLETT PACKARD ENTERPRISE 4.5% 23-03-28	59,023.60	0.01
537,000 HCA 4.125% 15-06-29	529,854.07	0.05	450,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	447,723.33	0.04
150,000 HCA 4.375% 15-03-42	125,730.88	0.01	64,000 HEWLETT PACKARD ENTERPRISE 4.6% 23-03-29	63,928.27	0.01
350,000 HCA 4.6% 15-11-32	340,570.66	0.03	300,000 HEWLETT PACKARD ENTERPRISE 4.85% 15-10-31	297,928.44	0.03
545,000 HCA 4.625% 15-03-52	433,755.20	0.04	600,000 HEWLETT PACKARD ENTERPRISE 5.0% 15-10-34	580,410.65	0.06
100,000 HCA 4.9% 15-11-35	96,733.85	0.01	100,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-04-33	99,515.35	0.01
116,000 HCA 5.0% 01-03-28	117,223.86	0.01	200,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-07-28	203,086.53	0.02
160,000 HCA 5.125% 15-06-39	150,777.16	0.01	12,000 HEWLETT PACKARD ENTERPRISE 5.6% 15-10-54	10,738.57	0.00
250,000 HCA 5.2% 01-06-28	253,759.75	0.02	49,000 HEWLETT PACKARD ENTERPRISE 6.2% 15-10-35	51,919.96	0.01
150,000 HCA 5.25% 01-03-30	152,953.27	0.01	500,000 HEWLETT PACKARD ENTERPRISE 6.35% 15-10-45	497,761.12	0.05
575,000 HCA 5.25% 15-06-49	506,997.45	0.05	50,000 HEXCEL 5.875% 26-02-35	51,283.56	0.00
350,000 HCA 5.45% 01-04-31	358,870.39	0.03	50,000 HIGHWOODS REALTY LP 3.05% 15-02-30	46,119.10	0.00
300,000 HCA 5.45% 15-09-34	302,786.35	0.03	50,000 HIGHWOODS REALTY LP 3.875% 01-03-27	49,703.56	0.00
100,000 HCA 5.5% 01-03-32	102,435.68	0.01	150,000 HIGHWOODS REALTY LP 4.125% 15-03-28	147,839.70	0.01
209,000 HCA 5.5% 01-06-33	213,079.85	0.02	100,000 HIGHWOODS REALTY LP 4.2% 15-04-29	97,274.58	0.01
22,000 HCA 5.5% 15-06-47	20,172.10	0.00	100,000 HIGHWOODS REALTY LP 5.35% 15-01-33	97,720.28	0.01
360,000 HCA 5.6% 01-04-34	367,603.76	0.04	50,000 HIGHWOODS REALTY LP 7.65% 01-02-34	55,297.22	0.01
200,000 HCA 5.625% 01-09-28	204,051.54	0.02	100,000 HORACE MANN EDUCATORS 4.7% 01-10-30	98,511.32	0.01
246,000 HCA 5.7% 15-11-55	228,820.82	0.02	50,000 HORACE MANN EDUCATORS 7.25% 15-09-28	52,764.70	0.01
350,000 HCA 5.75% 01-03-35	359,857.33	0.03	245,000 HORMEL FOODS 1.7% 03-06-28	232,165.71	0.02
100,000 HCA 5.875% 01-02-29	102,866.75	0.01	300,000 HORMEL FOODS 1.8% 11-06-30	269,716.90	0.03
350,000 HCA 5.9% 01-06-53	333,531.47	0.03	87,000 HORMEL FOODS 3.05% 03-06-51	55,570.37	0.01
128,000 HCA 5.95% 15-09-54	122,941.75	0.01	50,000 HORMEL FOODS 4.8% 30-03-27	50,216.83	0.00
410,000 HCA 6.0% 01-04-54	396,026.53	0.04	100,000 HOST HOTELS RESORTS LP 2.9% 15-12-31	88,930.59	0.01
200,000 HCA 6.1% 01-04-64	193,105.97	0.02	100,000 HOST HOTELS RESORTS LP 3.375% 15-12-29	94,989.98	0.01
470,000 HCA 6.2% 01-03-55	465,300.43	0.04	200,000 HOST HOTELS RESORTS LP 3.5% 15-09-30	187,983.79	0.02
100,000 HEALTHPEAK OP LLC 2.125% 01-12-28	94,222.96	0.01	100,000 HOST HOTELS RESORTS LP 4.25% 15-12-28	98,798.03	0.01
220,000 HEALTHPEAK OP LLC 2.875% 15-01-31	201,942.95	0.02	200,000 HOST HOTELS RESORTS LP 5.5% 15-04-35	198,361.46	0.02
170,000 HEALTHPEAK OP LLC 3.0% 15-01-30	159,955.40	0.02	100,000 HOST HOTELS RESORTS LP 5.7% 01-07-34	101,099.02	0.01
150,000 HEALTHPEAK OP LLC 3.5% 15-07-29	144,998.62	0.01	250,000 HOST HOTELS RESORTS LP 5.7% 15-06-32	256,296.75	0.02
100,000 HEALTHPEAK OP LLC 4.75% 15-01-33	97,799.23	0.01	157,000 HOWMET AEROSPACE 3.0% 15-01-29	151,460.24	0.01
50,000 HEALTHPEAK OP LLC 5.25% 15-12-32	50,320.32	0.00	100,000 HOWMET AEROSPACE 3.75% 03-03-28	98,849.27	0.01
100,000 HEALTHPEAK OP LLC 5.375% 15-02-35	100,323.92	0.01	100,000 HOWMET AEROSPACE 3.9% 15-04-29	98,628.02	0.01
150,000 HEALTHPEAK OP LLC 6.75% 01-02-41	161,866.38	0.02	150,000 HOWMET AEROSPACE 4.55% 15-11-32	148,159.32	0.01
140,000 HERSHEY FOODS 1.7% 01-06-30	125,904.29	0.01	62,000 HOWMET AEROSPACE 4.75% 15-04-36	60,246.32	0.01
202,000 HERSHEY FOODS 2.45% 15-11-29	189,701.31	0.02	50,000 HOWMET AEROSPACE 4.85% 15-10-31	50,558.61	0.00
10,000 HERSHEY FOODS 3.125% 15-11-49	6,743.08	0.00	250,000 HP 2.65% 17-06-31	222,329.20	0.02
			190,000 HP 3.0% 17-06-27	186,716.68	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 HP 4.0% 15-04-29	294,510.56	0.03	130,000 IBM INTL BUSINESS MACHINES 3.43% 09-02-52	85,511.49	0.01
77,000 HP 4.2% 15-04-32	73,208.72	0.01	840,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	816,745.44	0.08
100,000 HP 4.75% 15-01-28	100,499.99	0.01	100,000 IBM INTL BUSINESS MACHINES 4.0% 03-02-29	98,968.99	0.01
100,000 HP 5.4% 25-04-30	102,088.33	0.01	150,000 IBM INTL BUSINESS MACHINES 4.0% 20-06-42	121,401.06	0.01
350,000 HP 5.5% 15-01-33	354,400.69	0.03	450,000 IBM INTL BUSINESS MACHINES 4.15% 15-05-39	390,125.76	0.04
332,000 HP 6.0% 15-09-41	327,881.70	0.03	200,000 IBM INTL BUSINESS MACHINES 4.15% 27-07-27	199,624.14	0.02
177,000 HP 6.1% 25-04-35	183,942.87	0.02	950,000 IBM INTL BUSINESS MACHINES 4.25% 15-05-49	732,005.32	0.07
318,000 HSBC U 4.65% 03-06-28	319,948.75	0.03	100,000 IBM INTL BUSINESS MACHINES 4.3% 03-02-31	98,530.57	0.01
200,000 HSBC U 5.294% 04-03-27	201,773.00	0.02	100,000 IBM INTL BUSINESS MACHINES 4.4% 27-07-32	97,896.52	0.01
25,000 HUBBELL 2.3% 15-03-31	22,641.59	0.00	300,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	301,078.80	0.03
100,000 HUBBELL 3.15% 15-08-27	98,413.15	0.01	100,000 IBM INTL BUSINESS MACHINES 4.6% 03-02-33	98,098.36	0.01
127,000 HUBBELL 3.5% 15-02-28	125,176.92	0.01	300,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	301,879.49	0.03
100,000 HUBBELL 4.8% 15-11-35	97,372.19	0.01	210,000 IBM INTL BUSINESS MACHINES 4.7% 19-02-46	178,141.76	0.02
125,000 HUMANA 2.15% 03-02-32	106,908.90	0.01	100,000 IBM INTL BUSINESS MACHINES 4.75% 06-02-33	99,420.97	0.01
70,000 HUMANA 3.125% 15-08-29	66,617.13	0.01	150,000 IBM INTL BUSINESS MACHINES 4.8% 10-02-30	151,564.27	0.01
200,000 HUMANA 3.7% 23-03-29	194,466.27	0.02	200,000 IBM INTL BUSINESS MACHINES 4.9% 27-07-52	167,959.33	0.02
200,000 HUMANA 3.95% 15-03-27	199,002.82	0.02	100,000 IBM INTL BUSINESS MACHINES 4.95% 03-02-36	97,426.60	0.01
10,000 HUMANA 4.625% 01-12-42	8,218.23	0.00	150,000 IBM INTL BUSINESS MACHINES 5.0% 10-02-32	151,253.79	0.01
40,000 HUMANA 4.8% 15-03-47	31,952.51	0.00	100,000 IBM INTL BUSINESS MACHINES 5.1% 06-02-53	87,038.52	0.01
150,000 HUMANA 4.95% 01-10-44	125,489.98	0.01	100,000 IBM INTL BUSINESS MACHINES 5.2% 10-02-35	100,467.20	0.01
320,000 HUMANA 5.375% 15-04-31	323,324.53	0.03	200,000 IBM INTL BUSINESS MACHINES 5.6% 30-11-39	201,085.61	0.02
200,000 HUMANA 5.55% 01-05-35	197,678.59	0.02	250,000 IBM INTL BUSINESS MACHINES 5.7% 10-02-55	235,966.38	0.02
100,000 HUMANA 5.75% 01-03-28	101,975.73	0.01	100,000 IBM INTL BUSINESS MACHINES 5.8% 03-02-56	95,672.29	0.01
70,000 HUMANA 5.75% 01-12-28	71,772.36	0.01	100,000 IBM INTL BUSINESS MACHINES 5.875% 29-11-32	106,188.47	0.01
250,000 HUMANA 5.75% 15-04-54	224,616.13	0.02	100,000 IBM INTL BUSINESS MACHINES 6.22% 01-08-27	102,491.23	0.01
170,000 HUMANA 5.875% 01-03-33	173,424.74	0.02	110,000 IBM INTL BUSINESS MACHINES 7.125% 01-12-96	125,603.34	0.01
200,000 HUMANA 5.95% 15-03-34	203,758.74	0.02	300,000 IDEX CORP 3 20-30 29/04S	282,023.44	0.03
200,000 HUMANA 6.0% 01-05-55	184,899.29	0.02	250,000 ILLINOIS TOOL WORKS 3.9% 01-09-42	208,357.68	0.02
200,000 HUMANA INC 4.875 20-30 01/04S	199,352.33	0.02	250,000 ILLINOIS TOOL WORKS 4.875% 15-09-41	236,361.76	0.02
156,000 HUNTINGTON BANCSHARES 2.487% 15-08-36	133,774.10	0.01	300,000 ILLUMINA 2.55% 23-03-31	268,744.27	0.03
200,000 HUNTINGTON BANCSHARES 2.55% 04-02-30	185,285.59	0.02	100,000 ILLUMINA 4.75% 12-12-30	99,482.45	0.01
100,000 HUNTINGTON BANCSHARES 4.443% 04-08-28	99,955.19	0.01	100,000 ILLUMINA 5.75% 13-12-27	101,939.19	0.01
150,000 HUNTINGTON BANCSHARES 4.623% 28-01-32	147,903.70	0.01	110,000 INGERSOLL RAND GLOBAL HOLDING COMPANY 3.75% 21-08-28	109,027.61	0.01
110,000 HUNTINGTON BANCSHARES 5.023% 17-05-33	109,201.38	0.01	80,000 INGERSOLL RAND GLOBAL HOLDING COMPANY 4.3% 21-02-48	65,790.01	0.01
250,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	253,729.18	0.02	24,000 INGERSOLL RAND GLOBAL HOLDING COMPANY 5.75% 15-06-43	24,367.49	0.00
325,000 HUNTINGTON BANCSHARES 5.709% 02-02-35	331,684.71	0.03	420,000 INTERCONTINENTALEXCHANGE 1.85% 15-09-32	353,857.55	0.03
100,000 HUNTINGTON BANCSHARES 6.141% 18-11-39	101,769.49	0.01	300,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	272,774.80	0.03
400,000 HUNTINGTON BANCSHARES 6.208% 21-08-29	414,735.25	0.04	275,000 INTERCONTINENTALEXCHANGE 2.65% 15-09-40	199,110.97	0.02
250,000 HUNTINGTON NATL BANK E 4.552% 17-05-28	250,077.13	0.02	340,000 INTERCONTINENTALEXCHANGE 3.0% 15-06-50	217,480.05	0.02
290,000 HUNTINGTON NATL BANK E 4.871% 12-04-28	290,918.19	0.03	410,000 INTERCONTINENTALEXCHANGE 3.0% 15-09-60	237,179.98	0.02
300,000 HUNTINGTON NATL BANK E 5.65% 10-01-30	310,201.91	0.03	80,000 INTERCONTINENTALEXCHANGE 3.1% 15-09-27	78,689.73	0.01
230,000 HUNT JB TRANSPORT SERVICES 4.9% 15-03-30	232,840.55	0.02	250,000 INTERCONTINENTALEXCHANGE 3.625% 01-09-28	246,276.89	0.02
56,000 IBM 6.5 98-28 15/01S	58,161.76	0.01	200,000 INTERCONTINENTALEXCHANGE 3.75% 21-09-28	197,597.94	0.02
100,000 IBM INTL BUSINESS MA 2.72 22-32 09/02S	89,570.47	0.01	328,000 INTERCONTINENTALEXCHANGE 4.0% 15-09-27	326,771.48	0.03
250,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	243,018.82	0.02	400,000 INTERCONTINENTALEXCHANGE 4.25% 21-09-48	320,661.28	0.03
250,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	225,361.68	0.02	240,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	239,535.29	0.02
300,000 IBM INTL BUSINESS MACHINES 2.85% 15-05-40	217,093.76	0.02	240,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	237,638.43	0.02
400,000 IBM INTL BUSINESS MACHINES 2.95% 15-05-50	244,705.06	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	INTERCONTINENTALEXCHANGE 4.95% 15-06-52	353,871.41	0.03	90,000	JM SMUCKER 3.375% 15-12-27	88,478.00	0.01
238,000	INTERCONTINENTALEXCHANGE 5.2% 15-06-62	211,557.74	0.02	160,000	JM SMUCKER 4.25% 15-03-35	147,227.22	0.01
350,000	INTERCONTINENTALEXCHANGE 5.25% 15-06-31	360,954.25	0.03	125,000	JM SMUCKER 4.375% 15-03-45	101,993.57	0.01
223,000	INTL FLAVORS FRAGRANCES 4.375% 01-06-47	175,521.22	0.02	147,000	JM SMUCKER 5.9% 15-11-28	152,042.14	0.01
150,000	INTL FLAVORS FRAGRANCES 4.45% 26-09-28	149,661.24	0.01	250,000	JM SMUCKER 6.2% 15-11-33	264,744.93	0.03
210,000	INTL PAPER COMPANY 4.35% 15-08-48	163,769.77	0.02	250,000	JM SMUCKER 6.5% 15-11-43	260,810.40	0.03
175,000	INTL PAPER COMPANY 4.4% 15-08-47	137,803.18	0.01	197,000	JM SMUCKER 6.5% 15-11-53	204,519.32	0.02
170,000	INTL PAPER COMPANY 4.8% 15-06-44	145,079.44	0.01	255,000	JOHN DEERE CAPITAL 1.45% 15-01-31	223,862.33	0.02
170,000	INTL PAPER COMPANY 5.0% 15-09-35	166,869.92	0.02	100,000	JOHN DEERE CAPITAL 1.5% 06-03-28	95,336.34	0.01
50,000	INTL PAPER COMPANY 5.15% 15-05-46	44,017.55	0.00	100,000	JOHN DEERE CAPITAL 1.75% 09-03-27	97,863.54	0.01
70,000	INTL PAPER COMPANY 7.3% 15-11-39	77,856.70	0.01	50,000	JOHN DEERE CAPITAL 2.0% 17-06-31	44,349.62	0.00
20,000	INTUIT 1.35% 15-07-27	19,292.37	0.00	100,000	JOHN DEERE CAPITAL 2.35% 08-03-27	98,409.71	0.01
100,000	INTUIT 1.65% 15-07-30	89,103.65	0.01	100,000	JOHN DEERE CAPITAL 2.45% 09-01-30	93,993.55	0.01
472,000	INTUIT 5.125% 15-09-28	481,008.90	0.05	250,000	JOHN DEERE CAPITAL 2.8% 08-09-27	245,510.83	0.02
230,000	INTUIT 5.2% 15-09-33	233,894.08	0.02	50,000	JOHN DEERE CAPITAL 2.8% 18-07-29	47,798.68	0.00
350,000	INTUIT 5.5% 15-09-53	321,913.35	0.03	90,000	JOHN DEERE CAPITAL 3.05% 06-01-28	88,482.11	0.01
185,000	INVITATION HOME 5.4500 23-30 15/08S	187,657.96	0.02	100,000	JOHN DEERE CAPITAL 3.35% 18-04-29	97,444.81	0.01
150,000	INVITATION HOMES OPERATING PARTNERSHIP 2.3% 15-11-28	141,142.10	0.01	150,000	JOHN DEERE CAPITAL 3.45% 07-03-29	147,154.08	0.01
100,000	INVITATION HOMES OPERATING PARTNERSHIP 2.7% 15-01-34	83,411.52	0.01	100,000	JOHN DEERE CAPITAL 3.9% 09-03-29	99,318.37	0.01
50,000	INVITATION HOMES OPERATING PARTNERSHIP 4.875% 01-02-35	47,733.68	0.00	150,000	JOHN DEERE CAPITAL 4.15% 15-09-27	150,268.35	0.01
300,000	INVITATION HOMES OPERATING PARTNERSHIP 4.95% 15-01-33	292,907.42	0.03	100,000	JOHN DEERE CAPITAL 4.2% 10-03-31	99,084.92	0.01
183,000	INVITATION HOMES OPERATING PARTNERSHIP 5.5% 15-08-33	183,129.91	0.02	150,000	JOHN DEERE CAPITAL 4.2% 15-07-27	150,463.73	0.01
200,000	IQVIA 5.7% 15-05-28	203,817.77	0.02	50,000	JOHN DEERE CAPITAL 4.25% 05-06-28	50,188.22	0.00
350,000	IQVIA 6.25% 01-02-29	363,911.74	0.04	50,000	JOHN DEERE CAPITAL 4.35% 15-09-32	49,566.65	0.00
170,000	ITC 3.35% 15-11-27	167,048.25	0.02	294,000	JOHN DEERE CAPITAL 4.4% 08-09-31	293,397.65	0.03
98,000	JABIL 3.6% 15-01-30	94,108.19	0.01	140,000	JOHN DEERE CAPITAL 4.5% 16-01-29	141,309.09	0.01
100,000	JABIL 3.95% 12-01-28	99,070.56	0.01	100,000	JOHN DEERE CAPITAL 4.55% 05-06-30	100,655.03	0.01
50,000	JABIL 4.2% 01-02-29	49,420.43	0.00	100,000	JOHN DEERE CAPITAL 4.65% 07-01-28	100,913.73	0.01
70,000	JABIL 4.25% 15-05-27	69,831.72	0.01	210,000	JOHN DEERE CAPITAL 4.7% 10-06-30	212,847.50	0.02
100,000	JABIL 4.75% 01-02-33	97,289.72	0.01	310,000	JOHN DEERE CAPITAL 4.75% 20-01-28	314,188.89	0.03
122,000	JABIL 5.45% 01-02-29	124,392.83	0.01	75,000	JOHN DEERE CAPITAL 4.85% 05-03-27	75,498.68	0.01
250,000	JACKSON FINANCIAL INCORPORATION 3.125% 23-11-31	222,498.59	0.02	250,000	JOHN DEERE CAPITAL 4.85% 11-06-29	254,523.62	0.02
250,000	JACKSON FINANCIAL INCORPORATION 4.0% 23-11-51	165,939.91	0.02	160,000	JOHN DEERE CAPITAL 4.85% 11-10-29	164,277.14	0.02
50,000	JACKSON FINANCIAL INCORPORATION 5.17% 08-06-27	50,304.95	0.00	78,000	JOHN DEERE CAPITAL 4.9% 03-03-28	79,327.85	0.01
80,000	JACKSON FINANCIAL INCORPORATION 5.67% 08-06-32	80,284.43	0.01	400,000	JOHN DEERE CAPITAL 4.9% 07-03-31	408,305.06	0.04
180,000	JACOBS ENGINEERING GROUP 6.35% 18-08-28	186,696.44	0.02	155,000	JOHN DEERE CAPITAL 4.9% 11-06-27	156,502.63	0.02
136,000	JACOBS SOLUTIONS 4.75% 03-03-31	134,073.08	0.01	225,000	JOHN DEERE CAPITAL 4.95% 14-07-28	229,366.27	0.02
100,000	JACOBS SOLUTIONS 5.375% 03-03-36	97,369.28	0.01	300,000	JOHN DEERE CAPITAL 5.05% 12-06-34	304,398.63	0.03
200,000	JANUS CAPITAL GROUP 5.45% 10-09-34	199,362.42	0.02	275,000	JOHN DEERE CAPITAL 5.1% 11-04-34	279,814.47	0.03
200,000	JERSEY CENTRAL POWER AND LIGHT 4.4% 15-01-31	197,126.30	0.02	200,000	JOHN DEERE CAPITAL 5.15% 08-09-33	206,194.50	0.02
150,000	JERSEY CENTRAL POWER AND LIGHT 5.1% 15-01-35	150,112.47	0.01	201,000	JOHNSON AND JOHNSON 0.95% 01-09-27	193,253.63	0.02
215,869	JETBLUE 2019-1 2.7500 19-33 15/11S	190,320.96	0.02	239,000	JOHNSON AND JOHNSON 1.3% 01-09-30	212,306.87	0.02
70,646	JETBLUE AIRWAYS COR 20201 PASS THRO TRU 4.0% 15-11-32	66,590.93	0.01	340,000	JOHNSON AND JOHNSON 2.1% 01-09-40	237,377.98	0.02
46,000	JM SMUCKER 2.125% 15-03-32	39,401.04	0.00	244,000	JOHNSON AND JOHNSON 2.25% 01-09-50	141,209.39	0.01
35,000	JM SMUCKER 2.375% 15-03-30	32,256.90	0.00	586,000	JOHNSON AND JOHNSON 2.45% 01-09-60	313,972.13	0.03
				300,000	JOHNSON AND JOHNSON 2.9% 15-01-28	295,068.77	0.03
				197,000	JOHNSON AND JOHNSON 2.95% 03-03-27	195,350.89	0.02
				250,000	JOHNSON AND JOHNSON 3.4% 15-01-38	216,810.70	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 JOHNSON AND JOHNSON 3.5% 15-01-48	151,004.03	0.01	640,000 JPM CHASE 3.964% 15-11-48	496,735.65	0.05
525,000 JOHNSON AND JOHNSON 3.55% 01-03-36	478,765.62	0.05	400,000 JPM CHASE 4.005% 23-04-29	396,604.45	0.04
380,000 JOHNSON AND JOHNSON 3.625% 03-03-37	341,183.96	0.03	428,000 JPM CHASE 4.032% 24-07-48	337,695.94	0.03
500,000 JOHNSON AND JOHNSON 3.7% 01-03-46	397,169.69	0.04	684,000 JPM CHASE 4.203% 23-07-29	679,959.92	0.07
200,000 JOHNSON AND JOHNSON 3.75% 03-03-47	157,790.58	0.02	326,000 JPM CHASE 4.25% 01-10-27	326,147.42	0.03
75,000 JOHNSON AND JOHNSON 4.375% 05-12-33	75,093.87	0.01	436,000 JPM CHASE 4.255% 22-10-31	429,218.80	0.04
100,000 JOHNSON AND JOHNSON 4.5% 01-03-27	100,493.51	0.01	538,000 JPM CHASE 4.26% 22-02-48	439,362.83	0.04
224,000 JOHNSON AND JOHNSON 4.5% 01-09-40	211,509.01	0.02	792,000 JPM CHASE 4.323% 26-04-28	791,776.16	0.08
123,000 JOHNSON AND JOHNSON 4.5% 05-12-43	113,375.32	0.01	304,000 JPM CHASE 4.347% 22-01-32	299,682.87	0.03
150,000 JOHNSON AND JOHNSON 4.55% 01-03-28	151,714.26	0.01	658,000 JPM CHASE 4.452% 05-12-29	658,788.87	0.06
300,000 JOHNSON AND JOHNSON 4.7% 01-03-30	306,607.43	0.03	635,000 JPM CHASE 4.493% 24-03-31	631,787.72	0.06
150,000 JOHNSON AND JOHNSON 4.8% 01-06-29	153,785.04	0.01	500,000 JPM CHASE 4.505% 22-10-28	500,538.68	0.05
274,000 JOHNSON AND JOHNSON 4.85% 01-03-32	281,865.38	0.03	530,000 JPM CHASE 4.565% 14-06-30	530,482.93	0.05
150,000 JOHNSON AND JOHNSON 4.85% 15-05-41	147,657.54	0.01	450,000 JPM CHASE 4.586% 26-04-33	443,640.97	0.04
330,000 JOHNSON AND JOHNSON 4.9% 01-06-31	340,965.66	0.03	725,000 JPM CHASE 4.603% 22-10-30	726,408.06	0.07
100,000 JOHNSON AND JOHNSON 4.95% 01-06-34	103,485.37	0.01	726,000 JPM CHASE 4.81% 22-10-36	704,711.59	0.07
125,000 JOHNSON AND JOHNSON 4.95% 15-05-33	130,141.31	0.01	335,000 JPM CHASE 4.85% 01-02-44	306,768.04	0.03
350,000 JOHNSON AND JOHNSON 5.0% 01-03-35	360,361.79	0.03	809,000 JPM CHASE 4.851% 25-07-28	812,984.72	0.08
50,000 JOHNSON AND JOHNSON 5.25% 01-06-54	49,413.73	0.00	802,000 JPM CHASE 4.898% 22-01-37	784,583.59	0.08
190,000 JOHNSON AND JOHNSON 5.85% 15-07-38	206,899.60	0.02	962,000 JPM CHASE 4.912% 25-07-33	963,417.39	0.09
227,000 JOHNSON AND JOHNSON 5.95% 15-08-37	248,918.73	0.02	500,000 JPM CHASE 4.915% 24-01-29	504,568.02	0.05
75,000 JOHNSON AND JOHNSON 6.95% 01-09-29	82,098.68	0.01	648,000 JPM CHASE 4.946% 22-10-35	639,851.53	0.06
240,000 JOHNSON CONTROLS INTL 4.5% 15-02-47	202,296.78	0.02	638,000 JPM CHASE 4.95% 01-06-45	577,182.21	0.06
50,000 JOHNSON CONTROLS INTL 4.625% 02-07-44	43,458.97	0.00	530,000 JPM CHASE 4.979% 22-07-28	533,615.31	0.05
165,000 JOHNSON CONTROLS INTL 4.95% 02-07-64	138,817.21	0.01	590,000 JPM CHASE 4.995% 22-07-30	598,448.35	0.06
50,000 JOHNSON CONTROLS INTL 6.0% 15-01-36	53,136.09	0.01	704,000 JPM CHASE 5.012% 23-01-30	713,832.36	0.07
50,000 JONES LANG LASALLE 6.875% 01-12-28	52,793.41	0.01	600,000 JPM CHASE 5.103% 22-04-31	610,849.54	0.06
400,000 JPM CHASE 1.764% 19-11-31	350,892.44	0.03	550,000 JPM CHASE 5.14% 24-01-31	559,745.45	0.05
780,000 JPM CHASE 1.953% 04-02-32	687,317.50	0.07	149,000 JPM CHASE 5.193% 05-02-37	146,294.62	0.01
550,000 JPM CHASE 2.069% 01-06-29	523,249.47	0.05	630,000 JPM CHASE 5.294% 22-07-35	636,848.39	0.06
453,000 JPM CHASE 2.182% 01-06-28	441,552.08	0.04	570,000 JPM CHASE 5.299% 24-07-29	580,573.95	0.06
420,000 JPM CHASE 2.522% 22-04-31	388,047.78	0.04	920,000 JPM CHASE 5.336% 23-01-35	933,901.25	0.09
300,000 JPM CHASE 2.525% 19-11-41	209,496.36	0.02	876,000 JPM CHASE 5.35% 01-06-34	892,987.51	0.09
480,000 JPM CHASE 2.545% 08-11-32	426,918.19	0.04	305,000 JPM CHASE 5.4% 06-01-42	299,509.14	0.03
903,000 JPM CHASE 2.58% 22-04-32	816,568.58	0.08	650,000 JPM CHASE 5.502% 24-01-36	665,178.70	0.06
870,000 JPM CHASE 2.739% 15-10-30	819,459.01	0.08	531,000 JPM CHASE 5.534% 29-11-45	521,202.36	0.05
826,000 JPM CHASE 2.956% 13-05-31	769,727.12	0.07	596,000 JPM CHASE 5.571% 22-04-28	603,235.07	0.06
971,000 JPM CHASE 2.963% 25-01-33	880,414.81	0.08	646,000 JPM CHASE 5.572% 22-04-36	664,541.21	0.06
484,000 JPM CHASE 3.109% 22-04-41	369,051.96	0.04	864,000 JPM CHASE 5.576% 23-07-36	875,538.28	0.08
700,000 JPM CHASE 3.109% 22-04-51	457,390.79	0.04	630,000 JPM CHASE 5.581% 22-04-30	649,241.67	0.06
610,000 JPM CHASE 3.157% 22-04-42	457,842.80	0.04	508,000 JPM CHASE 5.6% 15-07-41	510,266.08	0.05
803,000 JPM CHASE 3.328% 22-04-52	545,047.63	0.05	313,000 JPM CHASE 5.625% 16-08-43	310,805.58	0.03
520,000 JPM CHASE 3.509% 23-01-29	511,601.86	0.05	775,000 JPM CHASE 5.717% 14-09-33	803,026.58	0.08
695,000 JPM CHASE 3.54% 01-05-28	688,471.75	0.07	500,000 JPM CHASE 5.766% 22-04-35	520,569.35	0.05
200,000 JPM CHASE 3.625% 01-12-27	197,639.02	0.02	481,000 JPM CHASE 6.087% 23-10-29	499,866.40	0.05
600,000 JPM CHASE 3.702% 06-05-30	585,287.21	0.06	560,000 JPM CHASE 6.254% 23-10-34	601,448.77	0.06
660,000 JPM CHASE 3.882% 24-07-38	579,255.26	0.06	636,000 JPM CHASE 6.4% 15-05-38	699,208.78	0.07
450,000 JPM CHASE 3.897% 23-01-49	345,392.54	0.03	4,000 JPM CHASE 8.0% 29-04-27	4,157.25	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 JPM CHASE 8.75% 01-09-30	231,966.00	0.02	120,000 KEYSIGHT TECHNOLOGIES 4.6% 06-04-27	120,091.27	0.01
20,000 JUNIPER NETWORKS 2.0% 10-12-30	17,575.13	0.00	62,000 KEYSIGHT TECHNOLOGIES 4.95% 15-10-34	61,337.18	0.01
220,000 JUNIPER NETWORKS 3.75% 15-08-29	213,941.42	0.02	350,000 KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	359,628.83	0.03
100,000 JUNIPER NETWORKS 5.95% 15-03-41	97,217.29	0.01	200,000 KILROY REALTY LP 2.65% 15-11-33	158,910.29	0.02
230,000 KELLANOVA 2.1% 01-06-30	209,080.13	0.02	250,000 KILROY REALTY LP 3.05% 15-02-30	228,178.81	0.02
90,000 KELLANOVA 3.4% 15-11-27	88,878.69	0.01	80,000 KILROY REALTY LP 4.75% 15-12-28	79,397.94	0.01
80,000 KELLANOVA 4.3% 15-05-28	80,035.46	0.01	50,000 KILROY REALTY LP 5.875% 15-10-35	48,250.00	0.00
50,000 KELLANOVA 4.5% 01-04-46	42,408.53	0.00	150,000 KILROY REALTY LP 6.25% 15-01-36	148,288.79	0.01
50,000 KELLANOVA 5.25% 01-03-33	51,017.93	0.00	98,000 KIMBERLY CLARK TAIWAN 1.05% 15-09-27	93,950.78	0.01
50,000 KELLANOVA 5.75% 16-05-54	48,639.45	0.00	139,000 KIMBERLY CLARK TAIWAN 2.0% 02-11-31	123,407.43	0.01
195,000 KELLANOVA 7.45% 01-04-31	219,828.46	0.02	20,000 KIMBERLY CLARK TAIWAN 2.875% 07-02-50	12,894.12	0.00
100,000 KENNAMETAL INC 2.8000 21-31 01/03S	90,292.89	0.01	208,000 KIMBERLY CLARK TAIWAN 3.1% 26-03-30	198,319.76	0.02
50,000 KENNAMETAL INC 4.625 18-28 15/06S	50,190.33	0.00	150,000 KIMBERLY CLARK TAIWAN 3.2% 25-04-29	145,612.84	0.01
250,000 KENVUE 4.85% 22-05-32	252,432.80	0.02	150,000 KIMBERLY CLARK TAIWAN 3.2% 30-07-46	104,909.59	0.01
220,000 KENVUE 4.9% 22-03-33	221,669.96	0.02	284,000 KIMBERLY CLARK TAIWAN 4.5% 16-02-33	283,634.67	0.03
250,000 KENVUE 5.0% 22-03-30	254,629.13	0.02	50,000 KIMBERLY CLARK TAIWAN 5.3% 01-03-41	49,750.49	0.00
300,000 KENVUE 5.05% 22-03-28	304,671.30	0.03	65,000 KIMBERLY CLARK TAIWAN 6.625% 01-08-37	73,657.86	0.01
300,000 KENVUE 5.05% 22-03-53	270,903.31	0.03	50,000 KIMCO REALTY 1.9% 01-03-28	47,857.63	0.00
200,000 KENVUE 5.1% 22-03-43	189,131.47	0.02	50,000 KIMCO REALTY 2.25% 01-12-31	44,028.70	0.00
200,000 KENVUE 5.2% 22-03-63	179,181.64	0.02	10,000 KIMCO REALTY 2.7% 01-10-30	9,294.49	0.00
100,000 KEURIG DR PEPPER 2.25% 15-03-31	88,281.04	0.01	100,000 KIMCO REALTY 3.2% 01-04-32	91,699.12	0.01
150,000 KEURIG DR PEPPER 3.2% 01-05-30	140,675.41	0.01	100,000 KIMCO REALTY 4.125% 01-12-46	79,995.45	0.01
100,000 KEURIG DR PEPPER 3.35% 15-03-51	64,189.17	0.01	188,000 KIMCO REALTY 4.25% 01-04-45	154,890.92	0.01
25,000 KEURIG DR PEPPER 3.43% 15-06-27	24,680.92	0.00	100,000 KIMCO REALTY 4.45% 01-09-47	82,788.14	0.01
30,000 KEURIG DR PEPPER 3.8% 01-05-50	20,902.22	0.00	190,000 KIMCO REALTY 4.6% 01-02-33	187,042.02	0.02
270,000 KEURIG DR PEPPER 3.95% 15-04-29	264,416.43	0.03	200,000 KIMCO REALTY 4.85% 01-03-35	196,164.25	0.02
180,000 KEURIG DR PEPPER 4.05% 15-04-32	170,243.67	0.02	300,000 KIMCO REALTY 5.3% 01-02-36	302,153.01	0.03
100,000 KEURIG DR PEPPER 4.35% 15-05-28	99,623.04	0.01	300,000 KKR 5.1% 07-08-35	289,895.29	0.03
338,000 KEURIG DR PEPPER 4.5% 15-04-52	262,671.42	0.03	50,000 KLA CORP 3.3000 20-50 01/03S	34,037.87	0.00
100,000 KEURIG DR PEPPER 4.5% 15-11-45	80,811.03	0.01	100,000 KLA TENCOR CORPORATION 4.1% 15-03-29	99,596.63	0.01
480,000 KEURIG DR PEPPER 4.597% 25-05-28	479,957.04	0.05	267,000 KLA TENCOR CORPORATION 4.65% 15-07-32	268,214.76	0.03
200,000 KEURIG DR PEPPER 4.6% 15-05-30	197,900.61	0.02	100,000 KLA TENCOR CORPORATION 4.7% 01-02-34	99,215.98	0.01
250,000 KEURIG DR PEPPER 5.05% 15-03-29	252,627.17	0.02	350,000 KLA TENCOR CORPORATION 4.95% 15-07-52	313,026.74	0.03
347,000 KEURIG DR PEPPER 5.1% 15-03-27	348,254.30	0.03	120,000 KLA TENCOR CORPORATION 5.0% 15-03-49	108,274.01	0.01
50,000 KEURIG DR PEPPER 5.15% 15-05-35	48,723.12	0.00	236,000 KLA TENCOR CORPORATION 5.25% 15-07-62	215,089.49	0.02
200,000 KEURIG DR PEPPER 5.2% 15-03-31	202,081.72	0.02	150,000 KRAFT HEINZ FOODS 3.75% 01-04-30	145,172.46	0.01
150,000 KEURIG DR PEPPER 5.3% 15-03-34	148,729.24	0.01	340,000 KRAFT HEINZ FOODS 3.875% 15-05-27	337,713.16	0.03
113,000 KEY 2.25% 06-04-27	110,553.72	0.01	100,000 KRAFT HEINZ FOODS 4.25% 01-03-31	97,779.88	0.01
100,000 KEY 2.55% 01-10-29	93,437.77	0.01	620,000 KRAFT HEINZ FOODS 4.375% 01-06-46	483,671.69	0.05
150,000 KEY 4.1% 30-04-28	148,924.44	0.01	50,000 KRAFT HEINZ FOODS 4.625% 01-10-39	44,181.34	0.00
205,000 KEY 4.789% 01-06-33	200,473.07	0.02	450,000 KRAFT HEINZ FOODS 4.875% 01-10-49	367,175.40	0.04
130,000 KEY 5.121% 04-04-31	131,143.23	0.01	360,000 KRAFT HEINZ FOODS 5.0% 04-06-42	316,406.63	0.03
281,000 KEY 5.305% 28-01-37	275,279.88	0.03	33,000 KRAFT HEINZ FOODS 5.0% 15-07-35	32,052.63	0.00
200,000 KEY 6.401% 06-03-35	212,106.28	0.02	295,000 KRAFT HEINZ FOODS 5.2% 15-07-45	257,580.90	0.02
300,000 KEYBANK NATIONAL ASSOCIATION 4.9% 08-08-32	294,516.23	0.03	300,000 KRAFT HEINZ FOODS 5.5% 01-06-50	267,435.94	0.03
250,000 KEYBANK NATIONAL ASSOCIATION 5.85% 15-11-27	255,267.40	0.02	396,000 KRAFT HEINZ FOODS 6.5% 09-02-40	413,523.70	0.04
300,000 KEYBANK NATIONAL ASSOCIATION 6.95% 01-02-28	311,989.47	0.03	120,000 KRAFT HEINZ FOODS 6.75% 15-03-32	129,419.90	0.01
280,000 KEYBANK NATL ASSOCIATION 5.0% 26-01-33	276,316.12	0.03	234,000 KRAFT HEINZ FOODS 6.875% 26-01-39	253,392.58	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 KYNDRYL HOLDINGS INCORPORATION 2.7% 15-10-28	73,994.99	0.01	500,000 LOWE S COMPANIES 3.1% 03-05-27	494,115.93	0.05
200,000 KYNDRYL HOLDINGS INCORPORATION 3.15% 15-10-31	166,816.62	0.02	310,000 LOWE S COMPANIES 3.35% 01-04-27	307,079.85	0.03
290,000 KYNDRYL HOLDINGS INCORPORATION 4.1% 15-10-41	202,942.26	0.02	131,000 LOWE S COMPANIES 3.5% 01-04-51	89,020.56	0.01
130,000 KYNDRYL HOLDINGS INCORPORATION 6.35% 20-02-34	120,673.43	0.01	292,000 LOWE S COMPANIES 3.65% 05-04-29	285,692.73	0.03
60,000 LABORATORY CORP OF AMERICA 2.7% 01-06-31	54,580.89	0.01	250,000 LOWE S COMPANIES 3.7% 15-04-46	184,300.90	0.02
100,000 LABORATORY CORP OF AMERICA 2.95% 01-12-29	94,750.40	0.01	350,000 LOWE S COMPANIES 3.75% 01-04-32	331,382.45	0.03
298,000 LABORATORY CORP OF AMERICA 3.6% 01-09-27	294,929.08	0.03	100,000 LOWE S COMPANIES 3.95% 15-10-27	99,689.51	0.01
160,000 LABORATORY CORP OF AMERICA 4.35% 01-04-30	158,633.56	0.02	200,000 LOWE S COMPANIES 4.0% 15-10-28	198,285.54	0.02
100,000 LABORATORY CORP OF AMERICA 4.7% 01-02-45	87,554.41	0.01	409,000 LOWE S COMPANIES 4.05% 03-05-47	313,854.24	0.03
310,000 LABORATORY CORP OF AMERICA 4.8% 01-10-34	301,939.12	0.03	360,000 LOWE S COMPANIES 4.25% 01-04-52	275,713.56	0.03
200,000 LAM RESEARCH 1.9% 15-06-30	180,854.83	0.02	240,000 LOWE S COMPANIES 4.25% 15-03-31	235,836.59	0.02
70,000 LAM RESEARCH 2.875% 15-06-50	44,062.53	0.00	100,000 LOWE S COMPANIES 4.375% 15-09-45	81,727.89	0.01
50,000 LAM RESEARCH 3.125% 15-06-60	30,368.98	0.00	200,000 LOWE S COMPANIES 4.45% 01-04-62	151,314.49	0.01
350,000 LAM RESEARCH 4.0% 15-03-29	347,961.04	0.03	150,000 LOWE S COMPANIES 4.5% 15-04-30	150,208.78	0.01
100,000 LAM RESEARCH 4.875% 15-03-49	89,466.19	0.01	100,000 LOWE S COMPANIES 4.5% 15-10-32	98,313.89	0.01
150,000 LAZARD GROUP LLC 4.375% 11-03-29	148,338.79	0.01	300,000 LOWE S COMPANIES 4.55% 05-04-49	245,210.32	0.02
100,000 LAZARD GROUP LLC 6.0% 15-03-31	103,961.16	0.01	150,000 LOWE S COMPANIES 4.65% 15-04-42	133,008.51	0.01
150,000 LEAR CORPORATION 2.6% 15-01-32	132,597.52	0.01	340,000 LOWE S COMPANIES 4.85% 15-10-35	331,106.37	0.03
10,000 LEAR CORPORATION 3.5% 30-05-30	9,516.59	0.00	250,000 LOWE S COMPANIES 5.0% 15-04-33	251,558.39	0.02
200,000 LEAR CORPORATION 3.55% 15-01-52	132,477.00	0.01	50,000 LOWE S COMPANIES 5.0% 15-04-40	47,211.96	0.00
80,000 LEAR CORPORATION 3.8% 15-09-27	79,265.61	0.01	100,000 LOWE S COMPANIES 5.125% 15-04-50	88,255.22	0.01
186,000 LEAR CORPORATION 4.25% 15-05-29	183,258.97	0.02	200,000 LOWE S COMPANIES 5.15% 01-07-33	202,345.58	0.02
60,000 LEAR CORPORATION 5.25% 15-05-49	53,455.79	0.01	100,000 LOWE S COMPANIES 5.5% 15-10-35	102,214.72	0.01
200,000 LEGGETT AND PLATT 3.5% 15-11-27	195,696.25	0.02	580,000 LOWE S COMPANIES 5.625% 15-04-53	547,702.81	0.05
240,000 LEGGETT AND PLATT 3.5% 15-11-51	149,197.50	0.01	70,000 LOWE S COMPANIES 5.75% 01-07-53	67,506.00	0.01
245,000 LEGG MASON 5.625% 15-01-44	236,574.85	0.02	205,000 LOWE S COMPANIES 5.8% 15-09-62	195,601.39	0.02
100,000 LENNOX INTL 1.7% 01-08-27	96,632.32	0.01	80,000 LOWE S COMPANIES 5.85% 01-04-63	76,640.12	0.01
100,000 LENNOX INTL 5.5% 15-09-28	101,879.53	0.01	318,000 LOWE S COMPANIES 6.5% 15-03-29	335,543.40	0.03
20,000 LGATE 3.1% 15-08-27	19,781.73	0.00	75,000 LPL 4.9% 03-04-28	75,276.20	0.01
250,000 LGATE 3.25% 15-08-32	234,537.47	0.02	100,000 LPL 5.15% 15-06-30	100,446.32	0.01
20,000 LGATE 3.7% 01-08-47	15,449.10	0.00	100,000 LPL 5.2% 15-03-30	100,786.42	0.01
282,000 LGATE 4.2% 01-05-30	282,248.91	0.03	120,000 LPL 5.65% 15-03-35	118,997.97	0.01
100,000 LGATE 4.6% 01-03-28	101,335.94	0.01	130,000 LPL 5.7% 20-05-27	131,244.14	0.01
54,000 LGATE 4.6% 01-03-33	54,606.62	0.01	100,000 LPL 5.75% 15-06-35	99,546.69	0.01
195,000 LINCOLN NATL 3.05% 15-01-30	183,510.32	0.02	218,000 LPL 6.0% 20-05-34	222,661.45	0.02
80,000 LINCOLN NATL 3.4% 15-01-31	74,531.56	0.01	90,000 LPL 6.75% 17-11-28	94,263.42	0.01
250,000 LINCOLN NATL 5.35% 15-11-35	243,465.00	0.02	100,000 LXP INDUSTRIAL TRUST 2.375% 01-10-31	86,809.10	0.01
155,000 LINCOLN NATL 5.852% 15-03-34	157,788.16	0.02	100,000 LXP INDUSTRIAL TRUST 2.7% 15-09-30	91,190.11	0.01
100,000 LINCOLN NATL 6.3% 09-10-37	102,889.00	0.01	300,000 MANUFACTURERS TRADERS TRUST BANK 4.762% 06-07-28	300,783.85	0.03
150,000 LINCOLN NATL 7.0% 15-06-40	162,888.36	0.02	150,000 MARKEL GROUP 3.5% 01-11-27	147,665.74	0.01
168,000 LINDE 1.1% 10-08-30	146,983.29	0.01	200,000 MARKEL GROUP 4.3% 01-11-47	155,459.60	0.01
100,000 LINDE 2.0% 10-08-50	52,415.24	0.01	250,000 MARKEL GROUP 5.0% 20-05-49	214,107.11	0.02
105,000 LINDE 3.55% 07-11-42	82,538.74	0.01	100,000 MARKEL GROUP 6.0% 16-05-54	97,202.25	0.01
200,000 LKQ 5.75% 15-06-28	203,580.87	0.02	150,000 MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	135,663.25	0.01
200,000 LOWE S COMPANIES 1.3% 15-04-28	188,477.25	0.02	130,000 MARSH AND MC LENNAN COMPANIES 2.375% 15-12-31	115,530.97	0.01
300,000 LOWE S COMPANIES 1.7% 15-10-30	264,599.10	0.03	250,000 MARSH AND MC LENNAN COMPANIES 4.2% 01-03-48	199,924.95	0.02
400,000 LOWE S COMPANIES 2.625% 01-04-31	363,487.24	0.04	510,000 MARSH AND MC LENNAN COMPANIES 4.375% 15-03-29	510,900.24	0.05
228,000 LOWE S COMPANIES 2.8% 15-09-41	160,497.39	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
117,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	117,548.14	0.01	130,000 MASTERCARD 4.85% 09-03-33	131,651.34	0.01
200,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	201,430.78	0.02	150,000 MASTERCARD 4.875% 09-03-28	152,197.78	0.01
120,000 MARSH AND MC LENNAN COMPANIES 4.75% 15-03-39	112,749.97	0.01	140,000 MASTERCARD 4.875% 09-05-34	140,944.77	0.01
256,000 MARSH AND MC LENNAN COMPANIES 4.85% 15-11-31	258,079.75	0.02	50,000 MATTEL 5.0% 17-11-30	49,762.92	0.00
303,000 MARSH AND MC LENNAN COMPANIES 4.9% 15-03-49	267,155.93	0.03	110,000 MATTEL 5.45% 01-11-41	99,813.05	0.01
100,000 MARSH AND MC LENNAN COMPANIES 4.95% 15-03-36	99,032.61	0.01	236,000 MC DONALD S 2.125% 01-03-30	216,874.49	0.02
500,000 MARSH AND MC LENNAN COMPANIES 5.0% 15-03-35	498,056.28	0.05	175,000 MC DONALD S 2.625% 01-09-29	165,917.87	0.02
15,000 MARSH AND MC LENNAN COMPANIES 5.15% 15-03-34	15,166.19	0.00	310,000 MC DONALD S 3.5% 01-03-27	308,180.54	0.03
50,000 MARSH AND MC LENNAN COMPANIES 5.35% 15-11-44	47,316.16	0.00	200,000 MC DONALD S 3.5% 01-07-27	198,220.66	0.02
452,000 MARSH AND MC LENNAN COMPANIES 5.4% 15-03-55	423,831.58	0.04	258,000 MC DONALD S 3.6% 01-07-30	250,601.63	0.02
100,000 MARSH AND MC LENNAN COMPANIES 5.4% 15-09-33	103,249.11	0.01	190,000 MC DONALD S 3.625% 01-05-43	145,997.89	0.01
150,000 MARSH AND MC LENNAN COMPANIES 5.45% 15-03-53	141,475.37	0.01	490,000 MC DONALD S 3.625% 01-09-49	352,757.55	0.03
100,000 MARSH AND MC LENNAN COMPANIES 5.45% 15-03-54	94,107.85	0.01	60,000 MC DONALD S 3.7% 15-02-42	48,134.80	0.00
231,000 MARSH AND MC LENNAN COMPANIES 5.7% 15-09-53	225,964.95	0.02	150,000 MC DONALD S 3.8% 01-04-28	148,912.57	0.01
30,000 MARSH AND MC LENNAN COMPANIES 5.875% 01-08-33	31,894.76	0.00	190,000 MC DONALD S 4.2% 01-04-50	149,835.03	0.01
200,000 MARSH AND MC LENNAN COMPANIES 6.25% 01-11-52	210,070.81	0.02	150,000 MC DONALD S 4.4% 12-02-31	149,589.81	0.01
146,000 MARTIN MARIETTA MATERIALS 2.4% 15-07-31	130,042.75	0.01	250,000 MC DONALD S 4.45% 01-03-47	208,170.59	0.02
200,000 MARTIN MARIETTA MATERIALS 2.5% 15-03-30	185,027.48	0.02	150,000 MC DONALD S 4.6% 15-05-30	151,385.94	0.01
150,000 MARTIN MARIETTA MATERIALS 3.45% 01-06-27	148,271.42	0.01	150,000 MC DONALD S 4.6% 26-05-45	129,284.12	0.01
340,000 MARTIN MARIETTA MATERIALS 3.5% 15-12-27	334,978.94	0.03	70,000 MC DONALD S 4.7% 09-12-35	68,557.26	0.01
140,000 MARTIN MARIETTA MATERIALS 5.5% 01-12-54	131,954.23	0.01	175,000 MC DONALD S 4.8% 14-08-28	177,151.54	0.02
152,000 MARVELL TECHNOLOGY 2.45% 15-04-28	146,192.57	0.01	476,000 MC DONALD S 4.875% 09-12-45	423,825.96	0.04
300,000 MARVELL TECHNOLOGY 2.95% 15-04-31	275,332.08	0.03	100,000 MC DONALD S 4.875% 15-07-40	93,913.32	0.01
50,000 MARVELL TECHNOLOGY 4.75% 15-07-30	50,166.63	0.00	200,000 MC DONALD S 4.95% 03-03-35	198,922.05	0.02
100,000 MARVELL TECHNOLOGY 4.875% 22-06-28	100,969.85	0.01	100,000 MC DONALD S 4.95% 14-08-33	101,600.82	0.01
200,000 MARVELL TECHNOLOGY 5.75% 15-02-29	206,271.82	0.02	230,000 MC DONALD S 5.0% 13-02-36	228,859.53	0.02
35,000 MARVELL TECHNOLOGY 5.95% 15-09-33	36,872.31	0.00	74,000 MC DONALD S 5.0% 17-05-29	75,667.40	0.01
200,000 MAS 1.5% 15-02-28	189,336.56	0.02	165,000 MC DONALD S 5.15% 09-09-52	149,163.33	0.01
30,000 MAS 2.0% 01-10-30	26,652.79	0.00	40,000 MC DONALD S 5.2% 17-05-34	40,887.82	0.00
322,000 MAS 2.0% 15-02-31	283,990.26	0.03	200,000 MC DONALD S 5.45% 14-08-53	189,576.25	0.02
10,000 MAS 3.125% 15-02-51	6,386.46	0.00	90,000 MC DONALD S 5.7% 01-02-39	93,259.99	0.01
50,000 MAS 3.5% 15-11-27	49,276.77	0.00	150,000 MC DONALD S 6.3% 01-03-38	163,523.97	0.02
10,000 MAS 4.5% 15-05-47	8,239.67	0.00	125,000 MC DONALD S 6.3% 15-10-37	137,010.23	0.01
150,000 MASTERCARD 1.9% 15-03-31	133,528.80	0.01	172,000 MCKESSON 3.95% 16-02-28	171,008.56	0.02
105,000 MASTERCARD 2.0% 18-11-31	92,783.61	0.01	145,000 MCKESSON 4.25% 15-09-29	144,433.88	0.01
100,000 MASTERCARD 2.95% 01-06-29	96,314.56	0.01	200,000 MCKESSON 4.65% 30-05-30	201,210.94	0.02
80,000 MASTERCARD 2.95% 15-03-51	51,147.60	0.00	50,000 MCKESSON 4.9% 15-07-28	50,716.27	0.00
250,000 MASTERCARD 3.3% 26-03-27	248,144.37	0.02	10,000 MCKESSON 4.95% 30-05-32	10,149.35	0.00
230,000 MASTERCARD 3.35% 26-03-30	222,529.55	0.02	90,000 MCKESSON 5.1% 15-07-33	91,729.08	0.01
75,000 MASTERCARD 3.5% 26-02-28	74,305.70	0.01	125,000 MCKESSON 5.25% 30-05-35	127,321.61	0.01
300,000 MASTERCARD 3.65% 01-06-49	221,266.73	0.02	100,000 MCRMICK 1.85% 15-02-31	86,992.04	0.01
400,000 MASTERCARD 3.8% 21-11-46	309,977.43	0.03	100,000 MCRMICK 2.5% 15-04-30	91,989.10	0.01
400,000 MASTERCARD 3.85% 26-03-50	303,959.76	0.03	150,000 MCRMICK 3.4% 15-08-27	148,278.88	0.01
125,000 MASTERCARD 3.95% 26-02-48	97,642.40	0.01	100,000 MCRMICK 4.15% 15-02-29	98,992.38	0.01
230,000 MASTERCARD 4.1% 15-01-28	230,278.49	0.02	135,000 MCRMICK 4.2% 15-08-47	104,706.62	0.01
240,000 MASTERCARD 4.35% 15-01-32	238,047.25	0.02	100,000 MCRMICK 4.7% 15-10-34	95,391.27	0.01
228,000 MASTERCARD 4.55% 15-01-35	223,851.49	0.02	100,000 MCRMICK 4.95% 15-04-33	98,855.05	0.01
100,000 MASTERCARD 4.55% 15-03-28	100,902.66	0.01	25,000 MDC 3.85% 15-01-30	23,812.35	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MDC 3.966% 06-08-61	131,487.75	0.01	142,000 METLIFE 4.55% 23-03-30	142,816.59	0.01
136,000 MDC 6.0% 15-01-43	124,085.32	0.01	150,000 METLIFE 4.6% 13-05-46	129,536.30	0.01
100,000 MEAD JOHNSON NUTRITION 4.6% 01-06-44	86,437.71	0.01	200,000 METLIFE 4.721% 15-12-44	174,063.97	0.02
120,000 MEADWESTVA 7.95% 15-02-31	135,994.98	0.01	250,000 METLIFE 4.875% 13-11-43	223,392.91	0.02
100,000 MEADWESTVA 8.2% 15-01-30	111,977.36	0.01	200,000 METLIFE 5.0% 15-07-52	176,639.68	0.02
504,000 MEDTRONIC 4.375% 15-03-35	487,023.19	0.05	181,000 METLIFE 5.25% 15-01-54	166,191.48	0.02
299,000 MEDTRONIC 4.625% 15-03-45	266,939.28	0.03	200,000 METLIFE 5.3% 15-12-34	204,648.54	0.02
400,000 MERCEDESFINANCE NORTH AMERICA LLC 8.5% 18-01-31	463,720.91	0.04	130,000 METLIFE 5.375% 15-07-33	134,368.51	0.01
300,000 MERCK AND 1.45% 24-06-30	267,322.13	0.03	325,000 METLIFE 5.7% 15-06-35	340,367.17	0.03
463,000 MERCK AND 1.7% 10-06-27	451,076.35	0.04	342,000 METLIFE 5.875% 06-02-41	349,554.96	0.03
92,000 MERCK AND 1.9% 10-12-28	87,069.10	0.01	128,000 METLIFE 6.35% 15-03-55	129,623.19	0.01
460,000 MERCK AND 2.15% 10-12-31	406,961.24	0.04	60,000 METLIFE 6.375% 15-06-34	65,446.79	0.01
333,000 MERCK AND 2.35% 24-06-40	236,186.15	0.02	275,000 METLIFE 6.4% 15-12-36	280,309.05	0.03
461,000 MERCK AND 2.45% 24-06-50	266,765.32	0.03	116,000 METLIFE 6.5% 15-12-32	126,977.42	0.01
470,000 MERCK AND 2.75% 10-12-51	285,877.12	0.03	150,000 MICROCHIP TECHNOLOGY 4.9% 15-03-28	150,915.85	0.01
250,000 MERCK AND 2.9% 10-12-61	142,834.22	0.01	300,000 MICROCHIP TECHNOLOGY 5.05% 15-02-30	302,824.50	0.03
670,000 MERCK AND 3.4% 07-03-29	656,271.05	0.06	300,000 MICROCHIP TECHNOLOGY 5.05% 15-03-29	304,167.45	0.03
210,000 MERCK AND 3.6% 15-09-42	166,673.24	0.02	200,000 MICRON TECHNOLOGY 2.703% 15-04-32	180,354.91	0.02
510,000 MERCK AND 3.7% 10-02-45	396,727.57	0.04	70,000 MICRON TECHNOLOGY 3.477% 01-11-51	49,312.92	0.00
200,000 MERCK AND 3.85% 15-03-29	198,525.66	0.02	150,000 MICRON TECHNOLOGY 5.3% 15-01-31	156,941.06	0.02
158,000 MERCK AND 3.85% 15-09-27	157,773.67	0.02	100,000 MICRON TECHNOLOGY 5.65% 01-11-32	105,264.27	0.01
300,000 MERCK AND 3.9% 07-03-39	263,146.09	0.03	180,000 MICRON TECHNOLOGY 5.8% 15-01-35	191,651.69	0.02
305,000 MERCK AND 4.0% 07-03-49	238,566.49	0.02	130,000 MICRON TECHNOLOGY 5.875% 09-02-33	138,610.65	0.01
100,000 MERCK AND 4.15% 15-03-31	98,878.94	0.01	150,000 MICRON TECHNOLOGY 5.875% 15-09-33	160,306.64	0.02
100,000 MERCK AND 4.15% 15-09-30	99,391.66	0.01	530,000 MICRON TECHNOLOGY 6.05% 01-11-35	571,660.95	0.06
315,000 MERCK AND 4.15% 18-05-43	265,556.64	0.03	250,000 MOHAWK INDUSTRIES 3.625% 15-05-30	239,504.32	0.02
230,000 MERCK AND 4.3% 17-05-30	229,717.70	0.02	100,000 MOHAWK INDUSTRIES 5.85% 18-09-28	102,848.79	0.01
250,000 MERCK AND 4.45% 04-12-32	248,253.17	0.02	110,000 MONDELEZ INTL 1.5% 04-02-31	95,109.93	0.01
235,000 MERCK AND 4.5% 17-05-33	234,187.69	0.02	100,000 MONDELEZ INTL 1.875% 15-10-32	84,894.92	0.01
50,000 MERCK AND 4.55% 15-09-32	50,167.79	0.00	190,000 MONDELEZ INTL 2.625% 17-03-27	187,129.48	0.02
100,000 MERCK AND 4.75% 04-12-35	98,143.70	0.01	218,000 MONDELEZ INTL 2.75% 13-04-30	203,097.93	0.02
205,000 MERCK AND 4.9% 17-05-44	187,951.25	0.02	92,000 MONDELEZ INTL 3.0% 17-03-32	83,215.40	0.01
300,000 MERCK AND 4.95% 15-09-35	300,553.12	0.03	96,000 MONDELEZ INTL 4.125% 07-05-28	95,409.38	0.01
400,000 MERCK AND 5.0% 17-05-53	360,408.10	0.03	220,000 MONDELEZ INTL 4.25% 06-05-28	219,656.11	0.02
200,000 MERCK AND 5.15% 17-05-63	179,262.50	0.02	25,000 MONDELEZ INTL 4.75% 20-02-29	25,253.05	0.00
388,000 MERCK AND 5.5% 15-03-46	380,449.22	0.04	30,000 MONDELEZ INTL 4.75% 28-08-34	29,335.79	0.00
350,000 MERCK AND 5.55% 04-12-55	339,691.05	0.03	300,000 MONDELEZ INTL 5.125% 06-05-35	300,508.23	0.03
250,000 MERCK AND 5.7% 04-12-65	243,109.75	0.02	100,000 MOODY S 2.0% 19-08-31	88,037.57	0.01
300,000 MERCK AND 5.7% 15-09-55	297,846.50	0.03	100,000 MOODY S 2.75% 19-08-41	70,489.61	0.01
142,000 MERCK AND 6.5% 01-12-33	157,959.97	0.02	100,000 MOODY S 3.25% 15-01-28	98,152.26	0.01
100,000 MERCK AND 6.55% 15-09-37	112,342.97	0.01	200,000 MOODY S 3.25% 20-05-50	132,007.17	0.01
60,000 MERCK SHARP DOHME 5.75% 15-11-36	64,090.41	0.01	159,000 MOODY S 4.25% 01-02-29	159,074.12	0.02
50,000 MERITAGE HOMES 5.125% 06-06-27	50,143.33	0.00	200,000 MOODY S 4.875% 17-12-48	174,723.09	0.02
70,000 MERITAGE HOMES 5.65% 15-03-35	69,884.93	0.01	52,000 MOODY S 5.25% 15-07-44	48,755.82	0.00
263,000 METLIFE 10.75% 01-08-39	340,078.14	0.03	250,000 MOODY S CORP 3.75 22-52 25/02S	180,331.13	0.02
300,000 METLIFE 4.05% 01-03-45	240,737.00	0.02	818,000 MORGAN STANLEY 1.794% 13-02-32	708,666.24	0.07
200,000 METLIFE 4.125% 13-08-42	164,575.75	0.02	666,000 MORGAN STANLEY 1.928% 28-04-32	577,241.47	0.06
			932,000 MORGAN STANLEY 2.239% 21-07-32	816,090.29	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
675,000 MORGAN STANLEY 2.484% 16-09-36	580,670.51	0.06	416,000 MORGAN STANLEY 6.375% 24-07-42	445,727.57	0.04
731,000 MORGAN STANLEY 2.511% 20-10-32	645,558.91	0.06	600,000 MORGAN STANLEY 6.407% 01-11-29	625,938.46	0.06
750,000 MORGAN STANLEY 2.699% 22-01-31	696,623.48	0.07	518,000 MORGAN STANLEY 6.627% 01-11-34	563,529.66	0.05
345,000 MORGAN STANLEY 2.802% 25-01-52	210,022.58	0.02	182,000 MORGAN STANLEY 7.25% 01-04-32	205,845.87	0.02
722,000 MORGAN STANLEY 2.943% 21-01-33	648,932.03	0.06	250,000 MORGAN STANLEY BANK NA 4.968% 14-07-28	251,502.18	0.02
48,000 MORGAN STANLEY 3.217% 22-04-42	36,121.92	0.00	500,000 MORGAN STANLEY BANK NA 5.016% 12-01-29	505,362.20	0.05
775,000 MORGAN STANLEY 3.591% 22-07-28	765,808.69	0.07	500,000 MORGAN STANLEY BANK NA 5.504% 26-05-28	505,715.38	0.05
722,000 MORGAN STANLEY 3.622% 01-04-31	692,217.05	0.07	500,000 MORGAN STANLEY PRIVATE BANK NA 4.204% 17-11-28	498,213.15	0.05
820,000 MORGAN STANLEY 3.772% 24-01-29	809,540.29	0.08	550,000 MORGAN STANLEY PRIVATE BANK NA 4.213% 08-02-30	544,282.27	0.05
560,000 MORGAN STANLEY 3.95% 23-04-27	556,583.97	0.05	1,000,000 MORGAN STANLEY PRIVATE BANK NA 4.465% 19-11-31	984,697.99	0.09
615,000 MORGAN STANLEY 3.971% 22-07-38	536,643.70	0.05	550,000 MORGAN STANLEY PRIVATE BANK NA 4.466% 06-07-28	549,996.62	0.05
160,000 MORGAN STANLEY 4.133% 18-10-29	158,151.76	0.02	850,000 MORGAN STANLEY PRIVATE BANK NA 4.734% 18-07-31	847,089.56	0.08
652,000 MORGAN STANLEY 4.21% 20-04-28	650,163.34	0.06	154,000 MOTOROLA 2.3% 15-11-30	138,726.14	0.01
750,000 MORGAN STANLEY 4.238% 09-01-30	742,199.50	0.07	260,000 MOTOROLA 2.75% 24-05-31	236,263.60	0.02
475,000 MORGAN STANLEY 4.3% 27-01-45	392,140.97	0.04	100,000 MOTOROLA 4.6% 23-02-28	100,408.16	0.01
556,000 MORGAN STANLEY 4.356% 22-10-31	545,032.91	0.05	200,000 MOTOROLA 4.6% 23-05-29	200,220.28	0.02
674,000 MORGAN STANLEY 4.375% 22-01-47	553,023.62	0.05	100,000 MOTOROLA 4.85% 15-08-30	100,686.49	0.01
368,000 MORGAN STANLEY 4.431% 23-01-30	366,073.11	0.04	100,000 MOTOROLA 5.0% 15-04-29	101,291.27	0.01
750,000 MORGAN STANLEY 4.493% 16-01-32	737,674.99	0.07	100,000 MOTOROLA 5.2% 15-08-32	101,412.25	0.01
775,000 MORGAN STANLEY 4.654% 18-10-30	774,429.84	0.07	150,000 MOTOROLA 5.4% 15-04-34	151,819.11	0.01
100,000 MORGAN STANLEY 4.708% 12-03-32	99,344.70	0.01	100,000 MOTOROLA 5.55% 15-08-35	102,233.69	0.01
280,000 MORGAN STANLEY 4.889% 20-07-33	278,445.86	0.03	410,000 MOTOROLA SOLUTIONS 5.50 14-44 01/09S	391,048.82	0.04
376,000 MORGAN STANLEY 4.892% 22-10-36	363,366.20	0.04	50,000 M T BANK 4.553% 16-08-28	49,961.27	0.00
400,000 MORGAN STANLEY 4.994% 12-04-29	403,644.44	0.04	50,000 M T BANK 4.833% 16-01-29	50,204.60	0.00
600,000 MORGAN STANLEY 5.042% 19-07-30	607,011.66	0.06	250,000 M T BANK 5.053% 27-01-34	246,626.95	0.02
378,000 MORGAN STANLEY 5.073% 30-01-37	370,225.46	0.04	250,000 M T BANK 5.179% 08-07-31	252,474.50	0.02
700,000 MORGAN STANLEY 5.123% 01-02-29	707,839.56	0.07	200,000 M T BANK 5.385% 16-01-36	198,310.22	0.02
710,000 MORGAN STANLEY 5.164% 20-04-29	718,163.21	0.07	300,000 M T BANK 5.4% 30-07-35	299,036.88	0.03
650,000 MORGAN STANLEY 5.173% 16-01-30	659,204.34	0.06	200,000 M T BANK 6.082% 13-03-32	209,553.09	0.02
650,000 MORGAN STANLEY 5.192% 17-04-31	659,734.70	0.06	300,000 M T BANK 7.413% 30-10-29	320,406.89	0.03
700,000 MORGAN STANLEY 5.23% 15-01-31	710,923.64	0.07	100,000 MYLAN 4.55% 15-04-28	99,446.31	0.01
740,000 MORGAN STANLEY 5.25% 21-04-34	742,435.70	0.07	150,000 MYLAN 5.2% 15-04-48	118,789.71	0.01
525,000 MORGAN STANLEY 5.297% 20-04-37	523,248.90	0.05	90,000 MYLAN 5.4% 29-11-43	76,144.52	0.01
450,000 MORGAN STANLEY 5.314% 18-01-41	434,177.28	0.04	50,000 NASDAQ 1.65% 15-01-31	43,917.56	0.00
702,000 MORGAN STANLEY 5.32% 19-07-35	703,637.56	0.07	270,000 NASDAQ 2.5% 21-12-40	187,543.91	0.02
400,000 MORGAN STANLEY 5.424% 21-07-34	405,553.10	0.04	162,000 NASDAQ 3.95% 07-03-52	118,862.34	0.01
650,000 MORGAN STANLEY 5.449% 20-07-29	661,923.89	0.06	82,000 NASDAQ 5.35% 28-06-28	83,703.78	0.01
577,000 MORGAN STANLEY 5.466% 18-01-35	585,894.91	0.06	155,000 NASDAQ 5.55% 15-02-34	159,470.14	0.02
574,000 MORGAN STANLEY 5.516% 19-11-55	543,603.86	0.05	300,000 NASDAQ 5.95% 15-08-53	299,857.41	0.03
650,000 MORGAN STANLEY 5.587% 18-01-36	663,002.98	0.06	250,000 NASDAQ 6.1% 28-06-63	250,194.33	0.02
604,000 MORGAN STANLEY 5.597% 24-03-51	584,699.34	0.06	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.85% 13-12-28	247,898.39	0.02
408,000 MORGAN STANLEY 5.652% 13-04-28	412,675.17	0.04	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.905% 09-06-27	249,371.84	0.02
570,000 MORGAN STANLEY 5.664% 17-04-36	583,485.12	0.06	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.148% 13-01-31	247,074.32	0.02
100,000 MORGAN STANLEY 5.9% 13-03-47	99,730.22	0.01	300,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.308% 13-06-28	300,785.37	0.03
296,000 MORGAN STANLEY 5.942% 07-02-39	302,571.50	0.03	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.5% 26-10-27	251,414.59	0.02
591,000 MORGAN STANLEY 5.948% 19-01-38	605,738.55	0.06	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.787% 10-01-29	254,105.56	0.02
600,000 MORGAN STANLEY 6.296% 18-10-28	615,630.96	0.06			
626,000 MORGAN STANLEY 6.342% 18-10-33	669,894.72	0.06			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.9% 13-06-28	253,777.66	0.02	200,000	NORDSON 4.5% 15-12-29	199,594.57	0.02
300,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 5.087% 11-06-27	303,381.45	0.03	100,000	NORDSON 5.6% 15-09-28	102,252.25	0.01
225,000	NATIONAL RURAL 1.3500 20-31 15/03S	192,235.31	0.02	50,000	NORDSON 5.8% 15-09-33	51,971.77	0.01
187,000	NATIONAL RURAL 1.6500 21-31 15/06S	160,933.95	0.02	100,000	NORTHERN TRUST 1.95% 01-05-30	91,015.75	0.01
50,000	NATL RURAL UTIL COOPER 4.4 18-48 01/11S	41,297.20	0.00	190,000	NORTHERN TRUST 3.15% 03-05-29	183,956.01	0.02
130,000	NATL RURAL UTILITIES COOPERATIVE FIN 2.75% 15-04-32	116,387.35	0.01	10,000	NORTHERN TRUST 3.65% 03-08-28	9,924.19	0.00
15,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.05% 25-04-27	14,824.04	0.00	310,000	NORTHERN TRUST 4.0% 10-05-27	309,676.83	0.03
200,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.4% 07-02-28	197,014.63	0.02	100,000	NORTHERN TRUST 4.15% 19-11-30	99,174.37	0.01
150,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.7% 15-03-29	147,226.40	0.01	200,000	NORTHERN TRUST 5.117% 19-11-40	194,885.68	0.02
10,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.9% 01-11-28	9,885.48	0.00	290,000	NORTHERN TRUST 6.125% 02-11-32	309,880.95	0.03
250,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.95% 10-12-27	248,666.55	0.02	100,000	NORTH HAVEN PRIVATE INCOME FUND LLC 5.125% 25-09-28	97,416.57	0.01
100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.023% 01-11-32	96,230.64	0.01	10,000	NORTH HAVEN PRIVATE INCOME FUND LLC 5.75% 01-02-30	9,594.22	0.00
100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.05% 09-02-29	99,280.21	0.01	550,000	NOVARTIS CAPITAL 2.2% 14-08-30	503,761.37	0.05
72,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 15-12-32	69,492.60	0.01	303,000	NOVARTIS CAPITAL 2.75% 14-08-50	190,447.35	0.02
200,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 25-08-28	199,342.90	0.02	25,000	NOVARTIS CAPITAL 3.1% 17-05-27	24,760.60	0.00
150,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.3% 10-12-30	148,496.94	0.01	61,000	NOVARTIS CAPITAL 3.7% 21-09-42	49,501.32	0.00
150,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	151,219.94	0.01	299,000	NOVARTIS CAPITAL 3.8% 18-09-29	295,019.39	0.03
190,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.8% 15-03-28	191,715.10	0.02	218,000	NOVARTIS CAPITAL 4.0% 18-09-31	214,863.40	0.02
150,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.85% 07-02-29	151,845.29	0.01	213,000	NOVARTIS CAPITAL 4.0% 20-11-45	174,925.66	0.02
100,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.95% 07-02-30	101,775.26	0.01	100,000	NOVARTIS CAPITAL 4.1% 05-11-30	98,851.10	0.01
250,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.0% 07-02-31	255,003.57	0.02	100,000	NOVARTIS CAPITAL 4.1% 16-03-29	99,929.64	0.01
50,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.0% 15-08-34	50,260.06	0.00	558,000	NOVARTIS CAPITAL 4.2% 18-09-34	539,652.15	0.05
20,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.05% 15-09-28	20,311.03	0.00	100,000	NOVARTIS CAPITAL 4.3% 05-11-32	98,549.66	0.01
37,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.1% 06-05-27	37,289.14	0.00	365,000	NOVARTIS CAPITAL 4.4% 06-05-44	319,713.07	0.03
11,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.15% 15-06-29	11,235.81	0.00	100,000	NOVARTIS CAPITAL 4.4% 18-03-31	100,046.31	0.01
125,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.8% 15-01-33	132,358.83	0.01	309,000	NOVARTIS CAPITAL 4.6% 05-11-35	302,791.38	0.03
342,000	NATL RURAL UTILITIES COOPERATIVE FIN 8.0% 01-03-32	395,845.84	0.04	100,000	NOVARTIS CAPITAL 4.6% 18-03-33	99,645.92	0.01
200,000	NBCUNIVERSAL MEDIA LLC 4.45% 15-01-43	166,113.67	0.02	100,000	NOVARTIS CAPITAL 4.7% 18-09-54	87,333.21	0.01
138,000	NBCUNIVERSAL MEDIA LLC 5.95% 01-04-41	138,731.79	0.01	100,000	NOVARTIS CAPITAL 4.9% 18-03-36	99,825.54	0.01
33,000	NETWORK APPLIANCE 2.375% 22-06-27	32,180.12	0.00	100,000	NOVARTIS CAPITAL 5.2% 05-11-45	95,659.74	0.01
100,000	NETWORK APPLIANCE 2.7% 22-06-30	91,791.50	0.01	460,000	NOVARTIS CAPITAL 5.3% 05-11-55	439,985.35	0.04
200,000	NETWORK APPLIANCE 5.5% 17-03-32	204,410.55	0.02	100,000	NOVARTIS CAPITAL 5.6% 18-03-46	100,283.95	0.01
211,000	NETWORK APPLIANCE 5.7% 17-03-35	214,895.32	0.02	284,000	NVIDIA 1.55% 15-06-28	269,827.07	0.03
352,000	NIKE 2.85% 27-03-30	332,550.61	0.03	240,000	NVIDIA 2.0% 15-06-31	215,074.95	0.02
300,000	NIKE 3.25% 27-03-40	236,104.96	0.02	150,000	NVIDIA 2.85% 01-04-30	142,345.76	0.01
238,000	NIKE 3.375% 27-03-50	165,659.04	0.02	250,000	NVIDIA 3.5% 01-04-40	208,178.40	0.02
300,000	NIKE 3.875% 01-11-45	234,912.29	0.02	565,000	NVIDIA 3.5% 01-04-50	416,183.82	0.04
100,000	NIKE INC 3.625 13-43 01/05S	77,943.21	0.01	4,000	NVIDIA 3.7% 01-04-60	2,867.13	0.00
130,000	NMI 6.0% 15-08-29	132,847.56	0.01	250,000	NVR 3.0% 15-05-30	235,395.28	0.02
				90,000	OHIO CASUALTY 6.875% 15-07-36	100,616.03	0.01
				170,000	OHIO POWER 1.625% 15-01-31	147,555.48	0.01
				300,000	OHIO POWER 2.9% 01-10-51	179,649.48	0.02
				100,000	OHIO POWER 4.0% 01-06-49	74,560.60	0.01
				115,000	OHIO POWER 5.0% 01-06-33	114,624.83	0.01
				50,000	OHIO POWER 5.65% 01-06-34	51,378.09	0.00
				250,000	OLD REPUBLIQUE INTL 5.75% 28-03-34	255,333.22	0.02
				200,000	OMEGA HEALTHCARE INVESTORS 3.25% 15-04-33	175,860.44	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 OMEGA HEALTHCARE INVESTORS 3.375% 01-02-31	138,700.79	0.01	660,000 ORACLE 4.125% 15-05-45	454,038.11	0.04
150,000 OMEGA HEALTHCARE INVESTORS 3.625% 01-10-29	144,090.81	0.01	461,000 ORACLE 4.2% 27-09-29	446,703.75	0.04
100,000 OMEGA HEALTHCARE INVESTORS 4.5% 01-04-27	99,830.22	0.01	556,000 ORACLE 4.3% 08-07-34	493,184.73	0.05
100,000 OMEGA HEALTHCARE INVESTORS 4.75% 15-01-28	100,045.95	0.01	300,000 ORACLE 4.375% 15-05-55	198,296.62	0.02
90,000 OMEGA HEALTHCARE INVESTORS 5.2% 01-07-30	90,436.18	0.01	582,000 ORACLE 4.45% 26-09-30	560,885.23	0.05
150,000 ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	177,224.07	0.02	170,000 ORACLE 4.5% 06-05-28	169,385.88	0.02
250,000 ONCOR ELECTRIC DELIVERY CO LLC 2.7% 15-11-51	145,820.52	0.01	400,000 ORACLE 4.5% 08-07-44	295,073.13	0.03
150,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	140,555.25	0.01	445,000 ORACLE 4.55% 04-02-29	439,282.78	0.04
200,000 ONCOR ELECTRIC DELIVERY CO LLC 3.1% 15-09-49	130,306.69	0.01	66,000 ORACLE 4.65% 06-05-30	64,495.03	0.01
50,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-05-50	36,205.20	0.00	560,000 ORACLE 4.7% 27-09-34	510,810.88	0.05
190,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-11-28	187,041.60	0.02	346,000 ORACLE 4.8% 03-08-28	346,131.65	0.03
50,000 ONCOR ELECTRIC DELIVERY CO LLC 3.8% 01-06-49	36,595.94	0.00	583,000 ORACLE 4.8% 26-09-32	554,725.54	0.05
100,000 ONCOR ELECTRIC DELIVERY CO LLC 3.8% 30-09-47	75,311.31	0.01	500,000 ORACLE 4.9% 06-02-33	473,660.17	0.05
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.15% 01-06-32	96,953.87	0.01	260,000 ORACLE 4.95% 04-02-31	254,497.81	0.02
170,000 ONCOR ELECTRIC DELIVERY CO LLC 4.3% 15-05-28	169,993.73	0.02	814,000 ORACLE 5.2% 26-09-35	762,906.07	0.07
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 15-03-31	99,503.19	0.01	439,000 ORACLE 5.25% 03-02-32	431,598.06	0.04
150,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 20-03-27	149,946.44	0.01	147,000 ORACLE 5.35% 04-05-33	143,026.41	0.01
170,000 ONCOR ELECTRIC DELIVERY CO LLC 4.55% 01-12-41	149,536.56	0.01	595,000 ORACLE 5.375% 15-07-40	521,495.13	0.05
160,000 ONCOR ELECTRIC DELIVERY CO LLC 4.55% 15-09-32	158,113.08	0.02	600,000 ORACLE 5.375% 27-09-54	464,124.55	0.04
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.6% 01-06-52	82,257.64	0.01	500,000 ORACLE 5.5% 03-08-35	477,666.35	0.05
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.65% 01-11-29	100,750.45	0.01	439,000 ORACLE 5.5% 27-09-64	334,550.34	0.03
150,000 ONCOR ELECTRIC DELIVERY CO LLC 4.95% 15-09-52	131,995.29	0.01	697,000 ORACLE 5.55% 06-02-53	555,977.68	0.05
150,000 ONCOR ELECTRIC DELIVERY CO LLC 5.25% 30-09-40	145,979.37	0.01	700,000 ORACLE 5.7% 04-02-36	672,990.52	0.06
100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.3% 01-06-42	95,218.62	0.01	657,000 ORACLE 5.875% 26-09-45	567,356.22	0.05
300,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-04-35	306,516.44	0.03	898,000 ORACLE 5.95% 26-09-55	755,017.13	0.07
109,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-10-52	101,146.08	0.01	554,000 ORACLE 6.0% 03-08-55	464,497.53	0.04
150,000 ONCOR ELECTRIC DELIVERY CO LLC 5.55% 15-06-54	143,142.28	0.01	591,000 ORACLE 6.1% 26-09-65	489,854.57	0.05
140,000 ONCOR ELECTRIC DELIVERY CO LLC 5.65% 15-11-33	146,817.87	0.01	400,000 ORACLE 6.125% 03-08-65	331,168.21	0.03
96,000 ONCOR ELECTRIC DELIVERY CO LLC 5.75% 15-03-29	99,463.16	0.01	384,000 ORACLE 6.125% 08-07-39	366,129.41	0.04
100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.9% 15-03-56	100,015.74	0.01	273,000 ORACLE 6.15% 09-11-29	281,505.21	0.03
117,000 ONCOR ELECTRIC DELIVERY CO LLC 7.0% 01-05-32	130,439.68	0.01	648,000 ORACLE 6.25% 09-11-32	664,901.15	0.06
60,000 ONCOR ELECTRIC DELIVERY CO LLC 7.25% 15-01-33	68,123.44	0.01	350,000 ORACLE 6.5% 15-04-38	351,693.88	0.03
540,000 ORACLE 2.3% 25-03-28	514,618.67	0.05	100,000 ORACLE 6.55% 04-02-46	93,363.04	0.01
184,000 ORACLE 2.8% 01-04-27	180,858.12	0.02	600,000 ORACLE 6.7% 04-02-56	555,756.30	0.05
840,000 ORACLE 2.875% 25-03-31	746,461.98	0.07	100,000 ORACLE 6.85% 04-02-66	91,809.12	0.01
879,000 ORACLE 2.95% 01-04-30	801,890.89	0.08	700,000 ORACLE 6.9% 09-11-52	661,467.39	0.06
715,000 ORACLE 3.25% 15-11-27	697,739.06	0.07	20,000 O REILLY AUTOMOTIVE 1.75% 15-03-31	17,422.51	0.00
793,000 ORACLE 3.6% 01-04-40	575,549.93	0.06	200,000 O REILLY AUTOMOTIVE 3.6% 01-09-27	197,958.43	0.02
1,200,000 ORACLE 3.6% 01-04-50	723,951.64	0.07	150,000 O REILLY AUTOMOTIVE 3.9% 01-06-29	147,650.04	0.01
650,000 ORACLE 3.65% 25-03-41	462,125.57	0.04	150,000 O REILLY AUTOMOTIVE 4.2% 01-04-30	148,191.35	0.01
499,000 ORACLE 3.8% 15-11-37	395,969.34	0.04	25,000 O REILLY AUTOMOTIVE 4.35% 01-06-28	25,012.27	0.00
950,000 ORACLE 3.85% 01-04-60	558,407.61	0.05	100,000 O REILLY AUTOMOTIVE 4.7% 15-06-32	99,461.29	0.01
251,000 ORACLE 3.85% 15-07-36	207,853.91	0.02	100,000 O REILLY AUTOMOTIVE 5.0% 19-08-34	99,026.66	0.01
339,000 ORACLE 3.9% 15-05-35	286,708.43	0.03	537,000 OTIS WORLDWIDE CORPORATIO 2.565% 15-02-30	498,469.91	0.05
768,000 ORACLE 3.85% 25-03-51	486,893.41	0.05	200,000 OTIS WORLDWIDE CORPORATIO 3.112% 15-02-40	151,931.98	0.01
840,000 ORACLE 4.0% 15-07-46	566,426.47	0.05	100,000 OTIS WORLDWIDE CORPORATIO 3.362% 15-02-50	68,309.21	0.01
635,000 ORACLE 4.0% 15-11-47	418,554.75	0.04	50,000 OTIS WORLDWIDE CORPORATIO 5.131% 04-09-35	49,843.66	0.00
400,000 ORACLE 4.1% 25-03-61	246,850.19	0.02	250,000 OTIS WORLDWIDE CORPORATIO 5.25% 16-08-28	255,140.04	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 OWENS CORNING 3.875% 01-06-30	29,040.72	0.00	150,000 PAYPAL 5.15% 01-06-34	149,549.06	0.01
300,000 OWENS CORNING 3.95% 15-08-29	294,698.19	0.03	150,000 PAYPAL 5.25% 01-06-62	129,221.15	0.01
150,000 OWENS CORNING 4.3% 15-07-47	119,090.92	0.01	179,000 PAYPAL 5.5% 01-06-54	163,163.87	0.02
50,000 OWENS CORNING 4.4% 30-01-48	40,177.99	0.00	216,000 PFIZER 1.7% 28-05-30	194,220.86	0.02
100,000 OWENS CORNING 5.5% 15-06-27	101,235.43	0.01	100,000 PFIZER 1.75% 18-08-31	87,293.64	0.01
200,000 OWENS CORNING 5.7% 15-06-34	206,937.40	0.02	290,000 PFIZER 2.55% 28-05-40	210,159.07	0.02
150,000 OWENS CORNING 5.95% 15-06-54	148,603.00	0.01	250,000 PFIZER 2.625% 01-04-30	233,922.55	0.02
150,000 PACCAR FINANCIAL 4.0% 07-11-28	149,485.22	0.01	200,000 PFIZER 2.7% 28-05-50	122,592.65	0.01
100,000 PACCAR FINANCIAL 4.0% 08-08-28	99,935.05	0.01	319,000 PFIZER 3.45% 15-03-29	313,453.93	0.03
250,000 PACCAR FINANCIAL 4.0% 26-09-29	248,380.11	0.02	330,000 PFIZER 3.6% 15-09-28	326,834.26	0.03
50,000 PACCAR FINANCIAL 4.25% 23-06-27	50,167.08	0.00	100,000 PFIZER 3.875% 15-11-27	99,811.95	0.01
12,000 PACCAR FINANCIAL 4.45% 06-08-27	12,073.26	0.00	200,000 PFIZER 3.9% 15-03-39	173,949.41	0.02
100,000 PACCAR FINANCIAL 4.55% 08-05-30	100,699.69	0.01	300,000 PFIZER 4.0% 15-03-49	233,808.83	0.02
10,000 PACCAR FINANCIAL 4.6% 10-01-28	10,096.48	0.00	130,000 PFIZER 4.0% 15-12-36	119,681.79	0.01
200,000 PACCAR FINANCIAL 4.6% 31-01-29	202,819.74	0.02	164,000 PFIZER 4.1% 15-09-38	148,033.13	0.01
28,000 PACCAR FINANCIAL 4.95% 10-08-28	28,504.41	0.00	216,000 PFIZER 4.125% 15-12-46	173,910.86	0.02
120,000 PACCAR FINANCIAL 5.0% 13-05-27	121,250.06	0.01	100,000 PFIZER 4.2% 15-09-48	80,754.40	0.01
194,000 PACCAR FINANCIAL 5.0% 22-03-34	196,189.87	0.02	100,000 PFIZER 4.2% 15-11-30	99,198.37	0.01
270,000 PARAMOUNT GLOBAL 4.2% 01-06-29	257,942.85	0.02	170,000 PFIZER 4.3% 15-06-43	144,959.22	0.01
340,000 PARAMOUNT GLOBAL 4.2% 19-05-32	291,413.30	0.03	150,000 PFIZER 4.4% 15-05-44	130,128.75	0.01
270,000 PARAMOUNT GLOBAL 4.375% 15-03-43	162,747.01	0.02	300,000 PFIZER 4.5% 15-11-32	297,373.10	0.03
136,000 PARAMOUNT GLOBAL 4.6% 15-01-45	81,233.43	0.01	100,000 PFIZER 4.875% 15-11-35	99,098.91	0.01
170,000 PARAMOUNT GLOBAL 4.9% 15-08-44	105,444.67	0.01	100,000 PFIZER 5.6% 15-09-40	102,561.33	0.01
350,000 PARAMOUNT GLOBAL 4.95% 15-01-31	323,218.87	0.03	100,000 PFIZER 5.6% 15-11-55	97,987.21	0.01
99,000 PARAMOUNT GLOBAL 5.5% 15-05-33	86,353.44	0.01	200,000 PFIZER 5.7% 15-11-65	193,070.03	0.02
117,000 PARAMOUNT GLOBAL 5.85% 01-09-43	80,993.54	0.01	100,000 PFIZER 6.6% 01-12-28	105,850.24	0.01
42,000 PARAMOUNT GLOBAL 6.875% 30-04-36	36,811.43	0.00	668,000 PFIZER 7.2% 15-03-39	780,664.27	0.08
350,000 PARAMOUNT GLOBAL 7.875% 30-07-30	365,297.56	0.04	90,000 PHILLIPS EDISON GROCERY CENTER OPERATING 2.625% 15-11-31	79,778.06	0.01
50,000 PARKER HANNIFIN CORPORATION 3.25% 01-03-27	49,538.49	0.00	40,000 PHILLIPS EDISON GROCERY CENTER OPERATING 5.25% 15-08-32	40,186.09	0.00
97,000 PARKER HANNIFIN CORPORATION 3.25% 14-06-29	94,022.13	0.01	130,000 PHILLIPS EDISON GROCERY CENTER OPERATING 5.75% 15-07-34	133,519.11	0.01
155,000 PARKER HANNIFIN CORPORATION 4.0% 14-06-49	121,022.31	0.01	100,000 PHYSICIANS REALTY LP 2.625% 01-11-31	88,695.65	0.01
136,000 PARKER HANNIFIN CORPORATION 4.1% 01-03-47	109,589.54	0.01	102,000 PHYSICIANS REALTY LP 3.95% 15-01-28	100,942.29	0.01
20,000 PARKER HANNIFIN CORPORATION 4.2% 21-11-34	19,146.95	0.00	140,000 PHYSICIANS REALTY LP 4.3% 15-03-27	139,878.08	0.01
300,000 PARKER HANNIFIN CORPORATION 4.25% 15-09-27	299,950.08	0.03	310,000 PIEDMONT OPERATING PARTNERSHIP LP 2.75% 01- 04-32	260,233.77	0.03
100,000 PARKER HANNIFIN CORPORATION 4.45% 21-11-44	86,339.02	0.01	100,000 PIEDMONT OPERATING PARTNERSHIP LP 5.625% 15- 01-33	97,207.80	0.01
317,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	318,734.00	0.03	110,000 PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15- 07-29	115,155.15	0.01
25,000 PARKER HANNIFIN CORPORATION 6.25% 15-05-38	27,388.88	0.00	383,000 PNC BANK NA 3.1% 25-10-27	376,700.29	0.04
400,000 PAYCHEX 5.1% 15-04-30	403,749.58	0.04	250,000 PNC BANK NA 4.05% 26-07-28	247,751.00	0.02
358,000 PAYCHEX 5.35% 15-04-32	359,854.65	0.03	250,000 PNC BANK NA 4.429% 21-07-28	249,933.39	0.02
125,000 PAYCHEX 5.6% 15-04-35	125,569.71	0.01	350,000 PNC FINANCIAL SERVICES GROUP 2.307% 23-04-32	311,812.14	0.03
350,000 PAYPAL 2.3% 01-06-30	320,313.64	0.03	500,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	466,344.57	0.04
391,000 PAYPAL 2.85% 01-10-29	370,860.15	0.04	100,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	98,817.59	0.01
300,000 PAYPAL 3.25% 01-06-50	193,369.44	0.02	251,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	245,317.42	0.02
100,000 PAYPAL 3.9% 01-06-27	99,524.40	0.01	100,000 PNC FINANCIAL SERVICES GROUP 4.075% 26-01-29	99,450.26	0.01
98,000 PAYPAL 4.4% 01-06-32	96,257.85	0.01	190,000 PNC FINANCIAL SERVICES GROUP 4.626% 06-06-33	184,542.19	0.02
132,000 PAYPAL 4.45% 06-03-28	132,378.25	0.01	340,000 PNC FINANCIAL SERVICES GROUP 4.812% 21-10-32	338,895.97	0.03
250,000 PAYPAL 5.05% 01-06-52	213,619.55	0.02			
100,000 PAYPAL 5.1% 01-04-35	99,275.78	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
500,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	502,900.32	0.05	250,000 PROCTER AND GAMBLE 2.85% 11-08-27	246,587.47	0.02
300,000 PNC FINANCIAL SERVICES GROUP 5.068% 24-01-34	300,398.84	0.03	455,000 PROCTER AND GAMBLE 3.0% 25-03-30	435,547.78	0.04
200,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	203,971.35	0.02	50,000 PROCTER AND GAMBLE 3.5% 25-10-47	38,072.32	0.00
300,000 PNC FINANCIAL SERVICES GROUP 5.354% 02-12-28	304,748.83	0.03	15,000 PROCTER AND GAMBLE 3.55% 25-03-40	12,770.84	0.00
300,000 PNC FINANCIAL SERVICES GROUP 5.373% 21-07-36	302,350.03	0.03	180,000 PROCTER AND GAMBLE 3.6% 25-03-50	135,862.60	0.01
300,000 PNC FINANCIAL SERVICES GROUP 5.401% 23-07-35	303,344.10	0.03	150,000 PROCTER AND GAMBLE 3.95% 26-01-28	150,198.86	0.01
450,000 PNC FINANCIAL SERVICES GROUP 5.423% 25-01-41	441,608.15	0.04	200,000 PROCTER AND GAMBLE 4.05% 01-05-30	199,211.93	0.02
477,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	490,570.19	0.05	204,000 PROCTER AND GAMBLE 4.05% 26-01-33	200,993.72	0.02
470,000 PNC FINANCIAL SERVICES GROUP 5.575% 29-01-36	480,146.15	0.05	250,000 PROCTER AND GAMBLE 4.1% 03-11-32	245,910.65	0.02
580,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	594,427.88	0.06	90,000 PROCTER AND GAMBLE 4.35% 03-11-35	87,253.69	0.01
275,000 PNC FINANCIAL SERVICES GROUP 5.676% 22-01-35	283,072.87	0.03	130,000 PROCTER AND GAMBLE 4.35% 29-01-29	131,387.28	0.01
250,000 PNC FINANCIAL SERVICES GROUP 5.939% 18-08-34	261,838.86	0.03	120,000 PROCTER AND GAMBLE 4.55% 29-01-34	120,147.56	0.01
325,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	343,607.55	0.03	8,000 PROCTER AND GAMBLE 4.6% 01-05-35	7,963.68	0.00
500,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	551,752.87	0.05	272,000 PROCTER AND GAMBLE 5.55% 05-03-37	288,842.90	0.03
116,000 POLARIS 5.6% 01-03-31	114,981.43	0.01	150,000 PROCTER AND GAMBLE 5.8% 15-08-34	162,172.20	0.02
100,000 POLARIS 6.95% 15-03-29	104,805.25	0.01	150,000 PROGRESSIVE CORP OH 2.5% 15-03-27	147,686.89	0.01
150,000 POLO RALPH LAUREN 2.95% 15-06-30	141,315.25	0.01	75,000 PROGRESSIVE CORP OH 3.0% 15-03-32	68,476.32	0.01
250,000 POLO RALPH LAUREN 5.0% 15-06-32	253,775.93	0.02	10,000 PROGRESSIVE CORP OH 3.2% 26-03-30	9,563.77	0.00
100,000 POTOMAC ELECTRIC POWER 4.15% 15-03-43	82,792.23	0.01	15,000 PROGRESSIVE CORP OH 3.7% 26-01-45	11,419.84	0.00
88,000 POTOMAC ELECTRIC POWER 5.2% 15-03-34	89,640.61	0.01	170,000 PROGRESSIVE CORP OH 3.95% 26-03-50	129,196.96	0.01
50,000 POTOMAC ELECTRIC POWER 5.5% 15-03-54	47,552.31	0.00	50,000 PROGRESSIVE CORP OH 4.0% 01-03-29	49,767.19	0.00
160,000 POTOMAC ELECTRIC POWER 6.5% 15-11-37	176,472.16	0.02	442,000 PROGRESSIVE CORP OH 4.125% 15-04-47	352,403.89	0.03
130,000 PPG INDUSTRIES 2.55% 15-06-30	120,651.85	0.01	150,000 PROGRESSIVE CORP OH 4.2% 15-03-48	120,205.19	0.01
150,000 PPG INDUSTRIES 3.75% 15-03-28	148,610.52	0.01	155,000 PROGRESSIVE CORP OH 4.35% 25-04-44	130,579.78	0.01
50,000 PPL ELECTRIC UTILITIES 3.0% 01-10-49	32,135.99	0.00	100,000 PROGRESSIVE CORP OH 4.6% 26-03-31	100,291.43	0.01
250,000 PPL ELECTRIC UTILITIES 3.95% 01-06-47	194,860.47	0.02	15,000 PROGRESSIVE CORP OH 4.95% 15-06-33	15,210.24	0.00
100,000 PPL ELECTRIC UTILITIES 4.125% 15-06-44	82,313.39	0.01	100,000 PROGRESSIVE CORP OH 5.15% 26-03-36	100,337.45	0.01
50,000 PPL ELECTRIC UTILITIES 4.15% 01-10-45	40,845.65	0.00	100,000 PROGRESSIVE CORP OH 6.25% 01-12-32	108,875.94	0.01
150,000 PPL ELECTRIC UTILITIES 4.15% 15-06-48	119,623.72	0.01	67,000 PROGRESSIVE CORP OH 6.625% 01-03-29	71,467.96	0.01
100,000 PPL ELECTRIC UTILITIES 4.75% 15-07-43	89,831.58	0.01	100,000 PROLOGIS LP 1.25% 15-10-30	86,827.20	0.01
150,000 PPL ELECTRIC UTILITIES 4.85% 15-02-34	149,769.92	0.01	160,000 PROLOGIS LP 1.625% 15-03-31	139,767.33	0.01
100,000 PPL ELECTRIC UTILITIES 5.0% 15-05-33	101,184.44	0.01	200,000 PROLOGIS LP 1.75% 01-02-31	175,687.82	0.02
150,000 PPL ELECTRIC UTILITIES 5.25% 15-05-53	139,435.81	0.01	50,000 PROLOGIS LP 1.75% 01-07-30	44,627.73	0.00
50,000 PPL ELECTRIC UTILITIES 5.55% 15-08-55	48,601.16	0.00	225,000 PROLOGIS LP 2.125% 15-04-27	220,390.48	0.02
150,000 PPL ELECTRIC UTILITIES 6.25% 15-05-39	162,166.90	0.02	150,000 PROLOGIS LP 2.125% 15-10-50	79,322.25	0.01
235,000 PRIMERICA 2.8% 19-11-31	210,288.18	0.02	138,000 PROLOGIS LP 2.25% 15-01-32	121,182.15	0.01
180,000 PRIPAL FINANCIAL GROUP 2.125% 15-06-30	162,642.29	0.02	110,000 PROLOGIS LP 2.25% 15-04-30	101,311.91	0.01
20,000 PRIPAL FINANCIAL GROUP 3.7% 15-05-29	19,512.00	0.00	100,000 PROLOGIS LP 2.875% 15-11-29	94,844.41	0.01
160,000 PRIPAL FINANCIAL GROUP 4.3% 15-11-46	130,668.67	0.01	10,000 PROLOGIS LP 3.05% 01-03-50	6,516.13	0.00
50,000 PRIPAL FINANCIAL GROUP 4.35% 15-05-43	41,779.02	0.00	110,000 PROLOGIS LP 3.375% 15-12-27	108,498.03	0.01
150,000 PRIPAL FINANCIAL GROUP 4.625% 15-09-42	130,800.66	0.01	100,000 PROLOGIS LP 3.875% 15-09-28	99,007.82	0.01
10,000 PRIPAL FINANCIAL GROUP 5.375% 15-03-33	10,216.01	0.00	150,000 PROLOGIS LP 4.0% 15-09-28	149,075.96	0.01
164,000 PRIPAL FINANCIAL GROUP 5.5% 15-03-53	152,811.36	0.01	48,000 PROLOGIS LP 4.375% 01-02-29	48,042.97	0.00
190,000 PRIPAL FINANCIAL GROUP 6.05% 15-10-36	202,435.49	0.02	100,000 PROLOGIS LP 4.375% 15-09-48	82,489.30	0.01
300,000 PROCTER AND GAMBLE 1.2% 29-10-30	262,539.73	0.03	130,000 PROLOGIS LP 4.625% 15-01-33	128,488.76	0.01
125,000 PROCTER AND GAMBLE 1.95% 23-04-31	112,270.65	0.01	200,000 PROLOGIS LP 4.75% 15-01-31	201,982.37	0.02
196,000 PROCTER AND GAMBLE 2.3% 01-02-32	177,355.68	0.02	280,000 PROLOGIS LP 4.75% 15-06-33	277,594.35	0.03
20,000 PROCTER AND GAMBLE 2.8% 25-03-27	19,782.18	0.00	167,000 PROLOGIS LP 4.875% 15-06-28	168,999.66	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 PROLOGIS LP 5.0% 15-03-34	80,092.39	0.01	260,000 QUALCOMM 1.65% 20-05-32	220,163.57	0.02
30,000 PROLOGIS LP 5.0% 31-01-35	29,872.89	0.00	342,000 QUALCOMM 2.15% 20-05-30	313,131.72	0.03
50,000 PROLOGIS LP 5.125% 15-01-34	50,538.95	0.00	420,000 QUALCOMM 3.25% 20-05-27	416,080.99	0.04
200,000 PROLOGIS LP 5.25% 15-03-54	186,319.04	0.02	270,000 QUALCOMM 3.25% 20-05-50	180,562.51	0.02
200,000 PROLOGIS LP 5.25% 15-05-35	203,231.77	0.02	300,000 QUALCOMM 4.3% 20-05-47	243,360.70	0.02
185,000 PROLOGIS LP 5.25% 15-06-53	172,398.01	0.02	100,000 QUALCOMM 4.5% 20-05-30	100,505.54	0.01
50,000 PRUDENTIAL FINANCIAL 2.1% 10-03-30	46,034.80	0.00	195,000 QUALCOMM 4.5% 20-05-52	159,007.78	0.02
35,000 PRUDENTIAL FINANCIAL 3.0% 10-03-40	26,458.97	0.00	150,000 QUALCOMM 4.65% 20-05-35	147,569.15	0.01
76,000 PRUDENTIAL FINANCIAL 3.7% 01-10-50	68,980.57	0.01	100,000 QUALCOMM 4.75% 20-05-32	100,530.24	0.01
490,000 PRUDENTIAL FINANCIAL 3.7% 13-03-51	350,297.91	0.03	300,000 QUALCOMM 4.8% 20-05-45	265,094.38	0.03
144,000 PRUDENTIAL FINANCIAL 3.878% 27-03-28	143,107.79	0.01	73,000 QUALCOMM 5.0% 20-05-35	72,878.74	0.01
240,000 PRUDENTIAL FINANCIAL 3.905% 07-12-47	181,166.96	0.02	180,000 QUALCOMM 5.4% 20-05-33	187,275.44	0.02
350,000 PRUDENTIAL FINANCIAL 3.935% 07-12-49	260,659.75	0.03	300,000 QUALCOMM 6.0% 20-05-53	305,224.23	0.03
180,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	144,214.38	0.01	200,000 QUANTA SERVICES INC U 2.35% 15-01-32	174,294.61	0.02
150,000 PRUDENTIAL FINANCIAL 4.418% 27-03-48	122,171.08	0.01	300,000 QUANTA SERVICES INC U 2.9% 01-10-30	278,431.99	0.03
150,000 PRUDENTIAL FINANCIAL 4.5% 15-09-47	146,225.48	0.01	20,000 QUANTA SERVICES INC U 3.05% 01-10-41	14,626.15	0.00
120,000 PRUDENTIAL FINANCIAL 4.6% 15-05-44	103,398.90	0.01	100,000 QUANTA SERVICES INC U 4.5% 15-01-31	99,221.51	0.01
360,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	342,554.76	0.03	150,000 QUANTA SERVICES INC U 4.75% 09-08-27	150,819.14	0.01
132,000 PRUDENTIAL FINANCIAL 5.2% 14-03-35	132,997.80	0.01	100,000 QUANTA SERVICES INC U 5.1% 09-08-35	98,638.34	0.01
127,000 PRUDENTIAL FINANCIAL 5.7% 14-12-36	131,757.66	0.01	100,000 QUANTA SERVICES INC U 5.25% 09-08-34	100,626.14	0.01
210,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	207,711.88	0.02	50,000 QUEST DIAGNOSTI 4.7000 15-45 30/03S	44,453.72	0.00
155,000 PRUDENTIAL FINANCIAL 5.75% 15-07-33	164,080.81	0.02	200,000 QUEST DIAGNOSTICS INCORPORATED 2.8% 30-06-31	182,524.02	0.02
260,000 PRUDENTIAL FINANCIAL 6.5% 15-03-54	265,165.62	0.03	100,000 QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	93,690.97	0.01
150,000 PRUDENTIAL FINANCIAL 6.625% 01-12-37	165,408.40	0.02	320,000 QUEST DIAGNOSTICS INCORPORATED 4.6% 15-12-27	321,380.95	0.03
100,000 PRUDENTIAL FINANCIAL 6.625% 21-06-40	110,246.69	0.01	200,000 QUEST DIAGNOSTICS INCORPORATED 4.625% 15-12-29	201,436.82	0.02
120,000 PRUDENTIAL FINANCIAL 6.75% 01-03-53	124,270.28	0.01	120,000 QUEST DIAGNOSTICS INCORPORATED 5.0% 15-12-34	119,133.17	0.01
250,000 PRUDENTIAL FINANCIAL F.L.R. 22-52 01/09S	250,450.83	0.02	150,000 QUEST DIAGNOSTICS INCORPORATED 6.4% 30-11-33	163,167.64	0.02
190,000 PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	181,097.63	0.02	125,000 RADIAN GROUP 6.2% 15-05-29	129,244.99	0.01
20,000 PUBLIC STORAGE OPERATING COMPANY 1.95% 09-11-28	18,881.07	0.00	260,000 RAYMOND JAMES FINANCIAL 3.75% 01-04-51	185,709.45	0.02
275,000 PUBLIC STORAGE OPERATING COMPANY 2.3% 01-05-31	247,011.05	0.02	250,000 RAYMOND JAMES FINANCIAL 4.9% 11-09-35	243,627.79	0.02
50,000 PUBLIC STORAGE OPERATING COMPANY 3.094% 15-09-27	49,293.74	0.00	181,000 RAYMOND JAMES FINANCIAL 4.95% 15-07-46	160,087.43	0.02
150,000 PUBLIC STORAGE OPERATING COMPANY 3.385% 01-05-29	146,304.88	0.01	100,000 RAYMOND JAMES FINANCIAL 5.65% 11-09-55	94,852.50	0.01
100,000 PUBLIC STORAGE OPERATING COMPANY 4.375% 01-07-30	99,864.63	0.01	100,000 REALTY INCOME 2.1% 15-03-28	95,864.31	0.01
50,000 PUBLIC STORAGE OPERATING COMPANY 5.0% 01-07-35	50,079.30	0.00	200,000 REALTY INCOME 2.2% 15-06-28	190,930.65	0.02
264,000 PUBLIC STORAGE OPERATING COMPANY 5.1% 01-08-33	269,694.09	0.03	208,000 REALTY INCOME 2.85% 15-12-32	184,394.67	0.02
150,000 PUBLIC STORAGE OPERATING COMPANY 5.125% 15-01-29	153,542.49	0.01	150,000 REALTY INCOME 3.1% 15-12-29	142,945.78	0.01
170,000 PUBLIC STORAGE OPERATING COMPANY 5.35% 01-08-53	160,053.02	0.02	300,000 REALTY INCOME 3.25% 15-01-31	282,272.68	0.03
100,000 PULTE GROUP 4.25% 01-03-31	97,662.33	0.01	100,000 REALTY INCOME 3.25% 15-06-29	96,332.94	0.01
197,000 PULTE GROUP 4.9% 01-03-36	190,334.91	0.02	200,000 REALTY INCOME 3.4% 15-01-28	196,681.73	0.02
50,000 PULTE GROUP 6.0% 15-02-35	52,141.80	0.01	150,000 REALTY INCOME 3.4% 15-01-30	143,881.97	0.01
155,000 PULTE GROUP 6.375% 15-05-33	166,148.91	0.02	100,000 REALTY INCOME 3.95% 01-02-29	98,869.85	0.01
40,000 PULTE GROUP 7.875% 15-06-32	45,792.22	0.00	88,000 REALTY INCOME 3.95% 15-08-27	87,542.18	0.01
250,000 PVH EX PHILLIPS VAN HEUSEN 5.5% 13-06-30	252,336.50	0.02	20,000 REALTY INCOME 4.0% 15-07-29	19,745.00	0.00
380,000 QUALCOMM 1.3% 20-05-28	358,646.05	0.03	100,000 REALTY INCOME 4.5% 01-02-33	97,562.62	0.01
			150,000 REALTY INCOME 4.7% 15-12-28	151,064.19	0.01
			278,000 REALTY INCOME 4.75% 15-02-29	280,529.41	0.03
			100,000 REALTY INCOME 4.75% 15-04-33	98,635.25	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
418,000 REALTY INCOME 4.85% 15-03-30	422,976.31	0.04	100,000 REVVITY 2.25% 15-09-31	87,362.29	0.01
245,000 REALTY INCOME 4.9% 15-07-33	244,459.22	0.02	50,000 REVVITY 2.55% 15-03-31	45,016.27	0.00
291,000 REALTY INCOME 5.125% 15-02-34	293,009.14	0.03	200,000 REVVITY 3.3% 15-09-29	191,470.39	0.02
56,000 REALTY INCOME 5.625% 13-10-32	58,419.30	0.01	250,000 REVVITY INC 1.9 21-28 15/09S	234,724.84	0.02
164,000 REGAL REYNORD CORPORATION 6.05% 15-04-28	168,210.77	0.02	50,000 REVVITY INC3.625 21-51 15/03S	35,187.22	0.00
210,000 REGAL REYNORD CORPORATION 6.3% 15-02-30	220,064.69	0.02	200,000 REXFORD INDUSTRIAL REALTY LP 2.125% 01-12-30	177,185.27	0.02
350,000 REGAL REYNORD CORPORATION 6.4% 15-04-33	369,661.53	0.04	10,000 REXFORD INDUSTRIAL REALTY LP 2.15% 01-09-31	8,679.75	0.00
120,000 REGENCY CENTERS LP 2.95% 15-09-29	114,280.33	0.01	70,000 REXFORD INDUSTRIAL REALTY LP 5.0% 15-06-28	70,697.33	0.01
170,000 REGENCY CENTERS LP 3.7% 15-06-30	164,658.48	0.02	80,000 ROCKWELL AUTOMATION 1.75% 15-08-31	69,509.00	0.01
50,000 REGENCY CENTERS LP 4.125% 15-03-28	49,858.49	0.00	270,000 ROCKWELL AUTOMATION 2.8% 15-08-61	150,747.74	0.01
100,000 REGENCY CENTERS LP 4.4% 01-02-47	82,829.93	0.01	120,000 ROCKWELL AUTOMATION 3.5% 01-03-29	117,701.08	0.01
100,000 REGENCY CENTERS LP 4.5% 15-03-33	97,501.33	0.01	70,000 ROLLINS 5.25% 24-02-35	69,814.78	0.01
80,000 REGENCY CENTERS LP 4.65% 15-03-49	67,619.57	0.01	220,000 ROPER TECHNOLOGIES 1.4% 15-09-27	210,646.52	0.02
26,000 REGENCY CENTERS LP 5.0% 15-07-32	26,143.14	0.00	411,000 ROPER TECHNOLOGIES 1.75% 15-02-31	354,689.27	0.03
100,000 REGENCY CENTERS LP 5.25% 15-01-34	101,011.92	0.01	250,000 ROPER TECHNOLOGIES 2.0% 30-06-30	223,039.33	0.02
200,000 REGENERON PHARMACEUTICALS 1.75% 15-09-30	177,332.26	0.02	150,000 ROPER TECHNOLOGIES 4.2% 15-09-28	148,906.72	0.01
200,000 REGENERON PHARMACEUTICALS 2.8% 15-09-50	120,895.59	0.01	200,000 ROPER TECHNOLOGIES 4.45% 15-09-30	196,975.91	0.02
250,000 REGIONS BANK 6.45 07-37 26/06S	263,132.69	0.03	100,000 ROPER TECHNOLOGIES 4.5% 15-10-29	99,413.99	0.01
50,000 REGIONS FINANCIAL 1.8% 12-08-28	46,947.43	0.00	100,000 ROPER TECHNOLOGIES 4.75% 15-02-32	98,730.80	0.01
300,000 REGIONS FINANCIAL 5.502% 06-09-35	300,386.43	0.03	200,000 ROPER TECHNOLOGIES 4.9% 15-10-34	193,130.48	0.02
200,000 REGIONS FINANCIAL 5.722% 06-06-30	205,227.52	0.02	100,000 ROPER TECHNOLOGIES 5.1% 15-09-35	97,081.88	0.01
100,000 REGIONS FINANCIAL 7.375% 10-12-37	113,236.17	0.01	116,000 ROSS STORES 1.875% 15-04-31	101,740.65	0.01
250,000 REINSURANCE GROUP AMERICA 3.15% 15-06-30	233,635.44	0.02	100,000 ROYAL CARIBBEAN CRUISES 4.75% 15-05-33	96,553.33	0.01
150,000 REINSURANCE GROUP AMERICA 3.9% 15-05-29	146,658.19	0.01	100,000 ROYAL CARIBBEAN CRUISES 5.25% 27-02-38	95,080.85	0.01
150,000 REINSURANCE GROUP AMERICA 5.75% 15-09-34	152,414.39	0.01	346,000 ROYAL CARIBBEAN CRUISES 5.375% 15-01-36	340,054.66	0.03
50,000 REINSURANCE GROUP AMERICA 6.0% 15-09-33	51,939.47	0.01	69,000 ROYAL CARIBBEAN CRUISES 7.5% 15-10-27	71,939.04	0.01
224,000 REINSURANCE GROUP AMERICA 6.65% 15-09-55	222,932.42	0.02	260,000 ROYALTY PHARMA 1.75% 02-09-27	250,596.04	0.02
150,000 RELX CAPITAL 3.0% 22-05-30	141,206.55	0.01	100,000 ROYALTY PHARMA 2.15% 02-09-31	87,122.55	0.01
200,000 RELX CAPITAL 4.0% 18-03-29	197,987.83	0.02	100,000 ROYALTY PHARMA 2.2% 02-09-30	90,012.22	0.01
220,000 RELX CAPITAL 4.75% 20-05-32	219,359.91	0.02	150,000 ROYALTY PHARMA 3.3% 02-09-40	113,681.47	0.01
250,000 RELX CAPITAL 4.75% 27-03-30	251,835.83	0.02	200,000 ROYALTY PHARMA 3.35% 02-09-51	129,218.05	0.01
150,000 RELX CAPITAL 5.25% 27-03-35	151,752.40	0.01	250,000 ROYALTY PHARMA 3.55% 02-09-50	168,633.81	0.02
150,000 RENAISSANCE FINANCE 3.45% 01-07-27	148,338.82	0.01	100,000 ROYALTY PHARMA 4.45% 25-03-31	98,727.67	0.01
150,000 REP SERV 1.45% 15-02-31	129,968.71	0.01	90,000 ROYALTY PHARMA 5.15% 02-09-29	91,596.94	0.01
150,000 REP SERV 1.75% 15-02-32	128,412.26	0.01	100,000 ROYALTY PHARMA 5.2% 25-09-35	98,646.16	0.01
290,000 REP SERV 2.3% 01-03-30	267,594.37	0.03	130,000 ROYALTY PHARMA 5.4% 02-09-34	131,074.67	0.01
128,000 REP SERV 2.375% 15-03-33	110,519.12	0.01	300,000 ROYALTY PHARMA 5.9% 02-09-54	288,484.74	0.03
115,000 REP SERV 3.05% 01-03-50	76,273.16	0.01	100,000 ROYALTY PHARMA 5.95% 25-09-55	97,325.91	0.01
50,000 REP SERV 3.375% 15-11-27	49,383.96	0.00	160,000 RPM INTERNATIONAL 4.25 17-48 15/01S	126,806.99	0.01
80,000 REP SERV 3.95% 15-05-28	79,528.47	0.01	100,000 RPM INTL 2.95% 15-01-32	89,895.67	0.01
200,000 REP SERV 4.875% 01-04-29	202,959.66	0.02	194,000 RPM INTL 3.75% 15-03-27	192,340.36	0.02
166,000 REP SERV 5.0% 01-04-34	167,643.75	0.02	24,000 RPM INTL 4.55% 01-03-29	24,061.05	0.00
150,000 REP SERV 5.0% 15-11-29	153,141.77	0.01	100,000 RPM INTL 5.25% 01-06-45	92,791.36	0.01
100,000 REP SERV 5.0% 15-12-33	101,646.76	0.01	100,000 RYDER SYSTEM 2.85% 01-03-27	98,588.21	0.01
120,000 REP SERV 5.15% 15-03-35	122,325.65	0.01	150,000 RYDER SYSTEM 4.3% 01-12-30	147,468.98	0.01
150,000 REP SERV 5.2% 15-11-34	152,851.13	0.01	62,000 RYDER SYSTEM 4.3% 15-06-27	62,005.58	0.01
175,000 REP SERV 5.7% 15-05-41	180,835.03	0.02	100,000 RYDER SYSTEM 4.85% 15-06-30	100,706.84	0.01
91,000 REP SERV 6.2% 01-03-40	98,637.23	0.01	150,000 RYDER SYSTEM 4.9% 01-12-29	151,671.01	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 RYDER SYSTEM 5.0% 15-03-30	152,059.03	0.01	160,000 SP GLOBAL 3.25% 01-12-49	108,181.63	0.01
150,000 RYDER SYSTEM 5.25% 01-06-28	152,463.20	0.01	55,000 SP GLOBAL 3.7% 01-03-52	40,009.69	0.00
110,000 RYDER SYSTEM 5.3% 15-03-27	110,726.98	0.01	260,000 SP GLOBAL 4.25% 01-05-29	259,305.96	0.03
90,000 RYDER SYSTEM 5.375% 15-03-29	92,111.07	0.01	150,000 SP GLOBAL 4.25% 15-01-31	148,106.08	0.01
100,000 RYDER SYSTEM 6.3% 01-12-28	104,522.16	0.01	217,000 SP GLOBAL 4.75% 01-08-28	219,286.17	0.02
100,000 RYDER SYSTEM 6.6% 01-12-33	109,705.00	0.01	100,000 SP GLOBAL 5.25% 15-09-33	102,928.17	0.01
100,000 SABRA HEALTH CARE LP 3.2% 01-12-31	90,287.60	0.01	200,000 STANLEY BLACK DECKER 2.3% 15-03-30	182,633.29	0.02
90,000 SABRA HEALTH CARE LP 3.9% 15-10-29	87,369.52	0.01	300,000 STANLEY BLACK DECKER 2.75% 15-11-50	169,822.66	0.02
175,000 SANTANDER HOLDINGS USA INC 1 4.4% 13-07-27	174,642.49	0.02	50,000 STANLEY BLACK DECKER 3.0% 15-05-32	45,038.23	0.00
250,000 SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	252,701.00	0.02	348,000 STANLEY BLACK DECKER 4.85% 15-11-48	291,830.89	0.03
119,000 SANTANDER HOLDINGS USA INC 1 5.473% 20-03-29	120,639.49	0.01	130,000 STANLEY BLACK DECKER 6.0% 06-03-28	133,988.87	0.01
258,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	264,491.73	0.03	220,000 STARBUCKS 2.0% 12-03-27	215,290.73	0.02
250,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	258,192.51	0.02	200,000 STARBUCKS 2.25% 12-03-30	183,372.60	0.02
250,000 SANTANDER HOLDINGS USA INC 1 6.342% 31-05-35	261,462.51	0.03	350,000 STARBUCKS 2.55% 15-11-30	319,910.06	0.03
200,000 SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	206,307.47	0.02	237,000 STARBUCKS 3.0% 14-02-32	216,156.48	0.02
150,000 SANTANDER HOLDINGS USA INC 1 6.565% 12-06-29	155,225.27	0.01	50,000 STARBUCKS 3.35% 12-03-50	33,674.62	0.00
200,000 SANTANDER HOLDINGS USA INC 1 7.66% 09-11-31	220,293.24	0.02	100,000 STARBUCKS 3.5% 01-03-28	98,448.17	0.01
10,000 SELECTIVE INSURANCE GROUP 5.375% 01-03-49	9,000.70	0.00	300,000 STARBUCKS 3.5% 15-11-50	206,710.48	0.02
100,000 SELECTIVE INSURANCE GROUP 5.9% 15-04-35	103,067.75	0.01	100,000 STARBUCKS 3.55% 15-08-29	97,419.33	0.01
430,000 SERVICENOW 1.4% 01-09-30	373,150.61	0.04	150,000 STARBUCKS 3.75% 01-12-47	110,538.63	0.01
10,000 SHERWINWILLIAMS 2.2% 15-03-32	8,688.89	0.00	100,000 STARBUCKS 4.0% 15-11-28	99,200.43	0.01
170,000 SHERWINWILLIAMS 2.9% 15-03-52	102,686.12	0.01	20,000 STARBUCKS 4.3% 15-06-45	16,280.52	0.00
200,000 SHERWINWILLIAMS 2.95% 15-08-29	190,652.95	0.02	250,000 STARBUCKS 4.5% 15-05-28	250,469.41	0.02
612,000 SHERWINWILLIAMS 3.45% 01-06-27	605,709.17	0.06	190,000 STARBUCKS 4.5% 15-11-48	156,614.66	0.02
50,000 SHERWINWILLIAMS 3.8% 15-08-49	36,534.08	0.00	70,000 STARBUCKS 4.8% 15-02-33	69,865.06	0.01
160,000 SHERWINWILLIAMS 4.3% 15-08-28	159,506.41	0.02	170,000 STARBUCKS 4.9% 15-02-31	172,076.54	0.02
289,000 SHERWINWILLIAMS 4.5% 01-06-47	240,332.55	0.02	50,000 STARBUCKS 5.0% 15-02-34	50,178.82	0.00
300,000 SHERWINWILLIAMS 4.5% 15-08-30	299,418.33	0.03	300,000 STARBUCKS 5.4% 15-05-35	306,607.87	0.03
20,000 SHERWINWILLIAMS 4.55% 01-03-28	20,079.73	0.00	260,000 STATE STREET 2.2% 03-03-31	232,600.50	0.02
70,000 SHERWINWILLIAMS 4.55% 01-08-45	58,755.33	0.01	70,000 STATE STREET 2.4% 24-01-30	65,544.29	0.01
100,000 SHERWINWILLIAMS 4.8% 01-09-31	100,847.37	0.01	170,000 STATE STREET 2.623% 07-02-33	151,367.19	0.01
253,000 SKYWORKS SOLUTIONS 3.0 21-31 01/06S	225,914.99	0.02	250,000 STATE STREET 3.031% 01-11-34	235,636.11	0.02
290,000 SNAP ON 3.1% 01-05-50	192,248.39	0.02	200,000 STATE STREET 4.164% 04-08-33	192,833.76	0.02
90,000 SNAP-ON INC 3.25 17-27 01/03S	89,185.43	0.01	160,000 STATE STREET 4.33% 22-10-27	160,535.43	0.02
128,000 SOLVENTUM 5.4% 01-03-29	131,038.50	0.01	175,000 STATE STREET 4.421% 13-05-33	171,626.62	0.02
250,000 SOLVENTUM 5.45% 13-03-31	256,505.12	0.02	300,000 STATE STREET 4.53% 20-02-29	301,705.20	0.03
350,000 SOLVENTUM 5.6% 23-03-34	357,777.40	0.03	400,000 STATE STREET 4.536% 28-02-28	402,788.74	0.04
244,000 SOLVENTUM 5.9% 30-04-54	238,644.59	0.02	250,000 STATE STREET 4.543% 24-04-28	250,467.22	0.02
100,000 SONO PRODUCTS 2.85% 01-02-32	89,503.01	0.01	150,000 STATE STREET 4.675% 22-10-32	149,932.91	0.01
200,000 SONO PRODUCTS 4.6% 01-09-29	199,504.26	0.02	100,000 STATE STREET 4.729% 28-02-30	101,155.10	0.01
200,000 SONO PRODUCTS 5.0% 01-09-34	195,762.59	0.02	100,000 STATE STREET 4.784% 23-10-36	97,126.48	0.01
90,000 SONO PRODUCTS 5.75% 01-11-40	89,672.82	0.01	160,000 STATE STREET 4.821% 26-01-34	159,243.46	0.02
40,000 SOUTH STATE 7.0% 13-06-35	41,736.24	0.00	150,000 STATE STREET 4.834% 24-04-30	152,359.39	0.01
75,000 SP GLOBAL 1.25% 15-08-30	65,371.53	0.01	190,000 STATE STREET 4.993% 18-03-27	191,271.99	0.02
105,000 SP GLOBAL 2.3% 15-08-60	50,696.16	0.00	71,000 STATE STREET 5.146% 28-02-36	71,167.84	0.01
350,000 SP GLOBAL 2.45% 01-03-27	344,389.80	0.03	220,000 STATE STREET 5.159% 18-05-34	222,916.24	0.02
300,000 SP GLOBAL 2.7% 01-03-29	288,674.77	0.03	150,000 STATE STREET 5.684% 21-11-29	155,163.95	0.01
320,000 SP GLOBAL 2.9% 01-03-32	291,958.05	0.03	250,000 STATE STREET 5.82% 04-11-28	255,507.48	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
130,000 STATE STREET 6.123% 21-11-34	137,403.51	0.01	250,000 SYS 4.85% 01-10-45	212,088.45	0.02
250,000 STATE STREET BANK AND TRUST CO IMS 4.782% 23-11-29	253,768.38	0.02	100,000 SYS 4.95% 25-03-36	95,386.22	0.01
50,000 STEEL DYNAMICS 1.65% 15-10-27	47,997.30	0.00	50,000 SYS 5.1% 23-09-30	50,395.00	0.00
100,000 STEEL DYNAMICS 3.25% 15-01-31	93,763.31	0.01	100,000 SYS 5.4% 23-03-35	99,315.06	0.01
55,000 STEEL DYNAMICS 3.25% 15-10-50	35,924.79	0.00	70,000 SYS 5.75% 17-01-29	71,931.54	0.01
220,000 STEEL DYNAMICS 3.45% 15-04-30	210,362.28	0.02	195,000 SYS 5.95% 01-04-30	202,371.04	0.02
250,000 STEEL DYNAMICS 4.0% 15-12-28	247,522.17	0.02	104,000 SYS 6.0% 17-01-34	108,548.35	0.01
50,000 STEEL DYNAMICS 5.25% 15-05-35	50,052.37	0.00	200,000 SYS 6.6% 01-04-40	212,562.34	0.02
150,000 STEEL DYNAMICS 5.375% 15-08-34	151,317.62	0.01	350,000 SYS 6.6% 01-04-50	361,363.31	0.03
100,000 STEEL DYNAMICS 5.75% 15-05-55	96,296.25	0.01	90,000 SYSCO CORP 2.45 21-31 14/12S	78,605.27	0.01
200,000 STEEL NEW 6.168% 01-11-30	203,947.23	0.02	400,000 TAKEDA US FINANCING 5.2% 07-07-35	399,770.43	0.04
50,000 STIFEL FINANCIAL 4.0000 20-30 15/05S	48,558.53	0.00	126,000 TAKE TWO INTERACTIVE SOFTWARE 3.7% 14-04-27	124,784.53	0.01
231,000 STRYKER 1.95% 15-06-30	208,692.86	0.02	150,000 TAKE TWO INTERACTIVE SOFTWARE 5.4% 12-06-29	153,170.30	0.01
175,000 STRYKER 3.65% 07-03-28	173,075.13	0.02	126,000 TAKE TWO INTERACTIVE SOFTWARE 5.6% 12-06-34	128,146.66	0.01
50,000 STRYKER 4.1% 01-04-43	41,451.80	0.00	50,000 TANGER PROPERTIES LIMITED PARTNERSHIP 2.75% 01-09-31	44,682.23	0.00
230,000 STRYKER 4.25% 11-09-29	229,090.49	0.02	50,000 TANGER PROPERTIES LIMITED PARTNERSHIP 3.875% 15-07-27	49,588.55	0.00
100,000 STRYKER 4.375% 15-05-44	84,511.50	0.01	100,000 TANGO 6.375% 15-11-33	105,974.71	0.01
100,000 STRYKER 4.625% 11-09-34	97,620.22	0.01	50,000 TAPESTRY 4.125% 15-07-27	49,764.93	0.00
468,000 STRYKER 4.625% 15-03-46	404,757.34	0.04	250,000 TAPESTRY 5.1% 11-03-30	252,770.58	0.02
200,000 STRYKER 4.7% 10-02-28	201,573.93	0.02	251,000 TAPESTRY 5.5% 11-03-35	251,779.94	0.02
100,000 STRYKER 4.85% 08-12-28	101,454.80	0.01	100,000 TD SYNEX CORPORATION 4.3% 17-01-29	98,814.83	0.01
174,000 STRYKER 4.85% 10-02-30	176,467.79	0.02	200,000 TD SYNEX CORPORATION 5.3% 10-10-35	193,733.00	0.02
200,000 STRYKER 5.2% 10-02-35	202,502.56	0.02	200,000 TD SYNEX CORPORATION 6.1% 12-04-34	206,491.07	0.02
250,000 SUNTRUST BANK ATLANTA GA 4.136% 23-10-29	247,600.10	0.02	250,000 THE BANK OF NEW YORK MELLON BELGIUM 4.729% 20-04-29	251,720.16	0.02
350,000 SUNTRUST BANK ATLANTA GA 4.144% 27-01-29	348,232.51	0.03	210,000 THE BANK OF NEW YORK MELLON CORPORATION 1.65% 14-07-28	198,694.98	0.02
250,000 SUNTRUST BANK ATLANTA GA 4.42% 24-07-28	249,976.63	0.02	70,000 THE BANK OF NEW YORK MELLON CORPORATION 1.65% 28-01-31	61,643.46	0.01
250,000 SYNCHRONY BANK 5.625% 23-08-27	252,766.92	0.02	10,000 THE BANK OF NEW YORK MELLON CORPORATION 1.8% 28-07-31	8,712.31	0.00
100,000 SYNCHRONY FINANCIAL 2.875% 28-10-31	87,267.57	0.01	50,000 THE BANK OF NEW YORK MELLON CORPORATION 1.9% 25-01-29	46,931.31	0.00
100,000 SYNCHRONY FINANCIAL 4.947% 25-02-32	97,090.23	0.01	80,000 THE BANK OF NEW YORK MELLON CORPORATION 2.5% 26-01-32	72,029.68	0.01
100,000 SYNCHRONY FINANCIAL 5.019% 29-07-29	99,871.13	0.01	200,000 THE BANK OF NEW YORK MELLON CORPORATION 3.0% 30-10-28	193,340.99	0.02
60,000 SYNCHRONY FINANCIAL 5.15% 19-03-29	60,147.07	0.01	200,000 THE BANK OF NEW YORK MELLON CORPORATION 3.25% 16-05-27	198,297.05	0.02
264,000 SYNCHRONY FINANCIAL 5.45% 06-03-31	263,668.27	0.03	150,000 THE BANK OF NEW YORK MELLON CORPORATION 3.3% 23-08-29	144,469.52	0.01
190,000 SYNCHRONY FINANCIAL 5.935% 02-08-30	193,193.25	0.02	150,000 THE BANK OF NEW YORK MELLON CORPORATION 3.4% 29-01-28	148,151.62	0.01
150,000 SYNCHRONY FINANCIAL 6.0% 29-07-36	148,014.90	0.01	100,000 THE BANK OF NEW YORK MELLON CORPORATION 3.85% 26-04-29	99,056.24	0.01
200,000 SYNOPSIS 4.55% 01-04-27	200,277.45	0.02	172,000 THE BANK OF NEW YORK MELLON CORPORATION 3.85% 28-04-28	171,182.14	0.02
288,000 SYNOPSIS 4.65% 01-04-28	289,195.37	0.03	150,000 THE BANK OF NEW YORK MELLON CORPORATION 3.992% 13-06-28	149,352.49	0.01
570,000 SYNOPSIS 4.85% 01-04-30	574,243.81	0.06	350,000 THE BANK OF NEW YORK MELLON CORPORATION 4.026% 22-01-30	346,534.10	0.03
166,000 SYNOPSIS 5.0% 01-04-32	167,422.09	0.02	150,000 THE BANK OF NEW YORK MELLON CORPORATION 4.289% 13-06-33	145,906.83	0.01
442,000 SYNOPSIS 5.15% 01-04-35	442,800.24	0.04	230,000 THE BANK OF NEW YORK MELLON CORPORATION 4.441% 09-06-28	230,296.72	0.02
328,000 SYNOPSIS 5.7% 01-04-55	313,270.33	0.03	230,000 THE BANK OF NEW YORK MELLON CORPORATION 4.543% 01-02-29	231,076.19	0.02
250,000 SYNOVUS BANK COLUMBUS GA 5.957% 15-01-36	247,714.22	0.02	100,000 THE BANK OF NEW YORK MELLON CORPORATION	100,502.22	0.01
200,000 SYS 3.15% 14-12-51	123,079.32	0.01			
280,000 SYS 3.25% 15-07-27	275,370.98	0.03			
100,000 SYS 3.3% 15-02-50	65,138.62	0.01			
100,000 SYS 4.4% 25-07-31	96,940.65	0.01			
210,000 SYS 4.45% 15-03-48	165,823.00	0.02			
50,000 SYS 4.5% 01-04-46	40,577.89	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4.596% 26-07-30			531,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	494,328.33	0.05
200,000 THE BANK OF NEW YORK MELLON CORPORATION 4.706% 01-02-34	197,848.30	0.02	300,000 THE WALT DISNEY COMPANY 2.2% 13-01-28	290,713.16	0.03
60,000 THE BANK OF NEW YORK MELLON CORPORATION 4.89% 21-07-28	60,445.21	0.01	603,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	559,615.96	0.05
200,000 THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	202,747.03	0.02	325,000 THE WALT DISNEY COMPANY 2.75% 01-09-49	201,532.51	0.02
250,000 THE BANK OF NEW YORK MELLON CORPORATION 4.967% 26-04-34	250,238.46	0.02	347,000 THE WALT DISNEY COMPANY 3.5% 13-05-40	283,818.18	0.03
250,000 THE BANK OF NEW YORK MELLON CORPORATION 4.975% 14-03-30	254,242.80	0.02	573,000 THE WALT DISNEY COMPANY 3.6% 13-01-51	414,612.65	0.04
200,000 THE BANK OF NEW YORK MELLON CORPORATION 5.06% 22-07-32	203,810.43	0.02	150,000 THE WALT DISNEY COMPANY 3.7% 23-03-27	149,450.27	0.01
200,000 THE BANK OF NEW YORK MELLON CORPORATION 5.188% 14-03-35	202,722.25	0.02	100,000 THE WALT DISNEY COMPANY 3.75% 14-03-29	98,835.11	0.01
25,000 THE BANK OF NEW YORK MELLON CORPORATION 5.225% 20-11-35	25,343.34	0.00	225,000 THE WALT DISNEY COMPANY 3.8% 13-05-60	160,033.57	0.02
100,000 THE BANK OF NEW YORK MELLON CORPORATION 5.316% 06-06-36	101,288.32	0.01	180,000 THE WALT DISNEY COMPANY 3.8% 22-03-30	176,734.91	0.02
230,000 THE BANK OF NEW YORK MELLON CORPORATION 5.606% 21-07-39	234,490.28	0.02	100,000 THE WALT DISNEY COMPANY 4.0% 14-03-31	98,419.58	0.01
250,000 THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	255,581.16	0.02	100,000 THE WALT DISNEY COMPANY 4.625% 14-03-36	97,248.49	0.01
150,000 THE BANK OF NEW YORK MELLON CORPORATION 5.834% 25-10-33	159,079.90	0.02	173,000 THE WALT DISNEY COMPANY 4.625% 23-03-40	161,967.26	0.02
312,000 THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	326,746.91	0.03	284,000 THE WALT DISNEY COMPANY 4.7% 23-03-50	247,011.42	0.02
400,000 THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	437,565.53	0.04	445,000 THE WALT DISNEY COMPANY 4.75% 15-09-44	396,486.69	0.04
300,000 THE CARLYLE GROUP 5.05% 19-09-35	290,136.29	0.03	200,000 THE WALT DISNEY COMPANY 4.75% 15-11-46	176,484.86	0.02
583,000 THE CIGNA GROUP 2.375% 15-03-31	524,037.74	0.05	50,000 THE WALT DISNEY COMPANY 4.95% 15-10-45	45,832.86	0.00
280,000 THE CIGNA GROUP 2.4% 15-03-30	258,689.71	0.02	225,000 THE WALT DISNEY COMPANY 5.4% 01-10-43	220,488.30	0.02
300,000 THE CIGNA GROUP 3.2% 15-03-40	232,148.02	0.02	219,000 THE WALT DISNEY COMPANY 6.15% 01-03-37	239,142.01	0.02
254,000 THE CIGNA GROUP 3.4% 01-03-27	251,910.54	0.02	200,000 THE WALT DISNEY COMPANY 6.15% 15-02-41	213,337.90	0.02
345,000 THE CIGNA GROUP 3.4% 15-03-50	235,856.85	0.02	130,000 THE WALT DISNEY COMPANY 6.2% 15-12-34	143,224.25	0.01
413,000 THE CIGNA GROUP 3.4% 15-03-51	279,289.57	0.03	252,000 THE WALT DISNEY COMPANY 6.4% 15-12-35	279,487.34	0.03
405,000 THE CIGNA GROUP 3.875% 15-10-47	303,870.68	0.03	450,000 THE WALT DISNEY COMPANY 6.65% 15-11-37	506,349.71	0.05
810,000 THE CIGNA GROUP 4.375% 15-10-28	809,584.25	0.08	140,000 THE WALT DISNEY COMPANY 7.75% 01-12-45	173,841.46	0.02
254,000 THE CIGNA GROUP 4.5% 15-09-30	253,207.58	0.02	175,000 THE WALT DISNEY COMPANY ENTERPRISES 18 2.95% 15-06-27	172,804.47	0.02
447,000 THE CIGNA GROUP 4.8% 15-07-46	385,846.80	0.04	150,000 THE WALT DISNEY COMPANY ENTERPRISES 18 3.0% 30-07-46	102,202.16	0.01
370,000 THE CIGNA GROUP 4.875% 15-09-32	369,614.02	0.04	275,000 THE WALT DISNEY COMPANY ENTERPRISES 18 4.125% 01-06-44	225,720.19	0.02
706,000 THE CIGNA GROUP 4.9% 15-12-48	612,336.70	0.06	168,000 THE WALT DISNEY COMPANY ENTERPRISES 18 7.0% 01-03-32	188,172.52	0.02
150,000 THE CIGNA GROUP 5.0% 15-05-29	152,709.42	0.01	370,000 TIME WARNER CABLE ENTERPRISES LLC 8.375% 15-07-33	419,259.98	0.04
325,000 THE CIGNA GROUP 5.125% 15-05-31	331,859.76	0.03	250,000 TIME WARNER CABLE LLC 4.5% 15-09-42	187,500.62	0.02
100,000 THE CIGNA GROUP 5.25% 15-01-36	100,144.98	0.01	400,000 TIME WARNER CABLE LLC 5.5% 01-09-41	344,222.13	0.03
200,000 THE CIGNA GROUP 5.25% 15-02-34	202,477.92	0.02	340,000 TIME WARNER CABLE LLC 5.875% 15-11-40	307,068.59	0.03
184,000 THE CIGNA GROUP 5.4% 15-03-33	189,168.44	0.02	250,000 TIME WARNER CABLE LLC 6.55% 01-05-37	252,024.59	0.02
350,000 THE CIGNA GROUP 5.6% 15-02-54	331,320.89	0.03	380,000 TIME WARNER CABLE LLC 6.75% 15-06-39	377,037.60	0.04
150,000 THE CIGNA GROUP 6.0% 15-01-56	150,387.99	0.01	236,000 TIME WARNER CABLE LLC 7.3% 01-07-38	246,808.05	0.02
125,000 THE CIGNA GROUP 6.125% 15-11-41	129,361.95	0.01	50,000 TIMKEN 4.125% 01-04-32	47,203.80	0.00
30,000 THE MOSAIC 4.05% 15-11-27	29,792.05	0.00	50,000 TIMKEN CO 4.5 18-28 15/12S	49,895.67	0.00
100,000 THE MOSAIC 4.35% 15-01-29	99,469.35	0.01	80,000 TJX COMPANIES 1.15% 15-05-28	75,141.86	0.01
100,000 THE MOSAIC 4.6% 15-11-30	99,183.02	0.01	170,000 TJX COMPANIES 3.875% 15-04-30	167,125.05	0.02
150,000 THE MOSAIC 4.875% 15-11-41	131,934.38	0.01	150,000 TJX COMPANIES INC 4.5 20-50 01/04S	128,163.96	0.01
200,000 THE MOSAIC 5.375% 15-11-28	204,248.55	0.02	7,000 TOLEDO EDISON 6.15 06-37 15/05S	7,525.45	0.00
100,000 THE MOSAIC 5.45% 15-11-33	101,056.36	0.01	100,000 TOLL BROS FINANCE 3.8% 01-11-29	97,288.14	0.01
150,000 THE MOSAIC 5.625% 15-11-43	139,631.64	0.01	92,000 TOLL BROS FINANCE 4.35% 15-02-28	91,656.95	0.01
			121,000 TOLL BROS FINANCE 5.6% 15-06-35	123,407.67	0.01
			150,000 TORCHMARK 2.15% 15-08-30	134,719.26	0.01
			50,000 TORCHMARK 4.55% 15-09-28	49,918.69	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 TORCHMARK 4.8% 15-06-32	197,779.88	0.02	220,000 TRAVELERS COMPANIES THE 5.35% 01-11-40	217,791.27	0.02
100,000 TORCHMARK 5.85% 15-09-34	103,108.68	0.01	200,000 TRAVELERS COMPANIES THE 5.45% 25-05-53	191,193.23	0.02
100,000 TOYOTA MOTOR CREDIT 1.15% 13-08-27	96,128.53	0.01	68,000 TRAVELERS COMPANIES THE 5.7% 24-07-55	67,519.07	0.01
110,000 TOYOTA MOTOR CREDIT 1.65% 10-01-31	96,295.17	0.01	210,000 TRAVELERS COMPANIES THE 6.25% 15-06-37	229,295.99	0.02
250,000 TOYOTA MOTOR CREDIT 1.9% 06-04-28	239,500.94	0.02	115,000 TRAVELERS COMPANIES THE 6.75% 20-06-36	129,825.11	0.01
145,000 TOYOTA MOTOR CREDIT 1.9% 12-09-31	126,156.60	0.01	40,000 TRAVELERS PROPERTY CASUALTY 6.375% 15-03-33	44,446.28	0.00
90,000 TOYOTA MOTOR CREDIT 2.15% 13-02-30	82,690.09	0.01	50,000 TR FINANCE LLC 5.5% 15-08-35	50,309.08	0.00
30,000 TOYOTA MOTOR CREDIT 2.4% 13-01-32	26,581.84	0.00	210,000 TR FINANCE LLC 5.85% 15-04-40	204,260.16	0.02
200,000 TOYOTA MOTOR CREDIT 3.05% 11-01-28	196,297.82	0.02	25,000 TRIMBLE 4.9% 15-06-28	25,088.45	0.00
350,000 TOYOTA MOTOR CREDIT 3.05% 22-03-27	346,293.23	0.03	245,000 TRIMBLE 6.1% 15-03-33	256,529.96	0.02
150,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	144,008.43	0.01	156,000 TRUIST FINANCIAL CORPORATION 1.125% 03-08-27	149,570.27	0.01
150,000 TOYOTA MOTOR CREDIT 3.65% 08-01-29	147,600.75	0.01	150,000 TRUIST FINANCIAL CORPORATION 1.887% 07-06-29	141,967.03	0.01
250,000 TOYOTA MOTOR CREDIT 3.75% 12-01-28	248,296.58	0.02	100,000 TRUIST FINANCIAL CORPORATION 1.95% 05-06-30	90,351.09	0.01
40,000 TOYOTA MOTOR CREDIT 4.05% 05-09-28	39,844.85	0.00	176,000 TRUIST FINANCIAL CORPORATION 3.875% 19-03-29	173,192.17	0.02
100,000 TOYOTA MOTOR CREDIT 4.05% 13-03-29	99,462.27	0.01	223,000 TRUIST FINANCIAL CORPORATION 4.123% 06-06-28	222,101.19	0.02
100,000 TOYOTA MOTOR CREDIT 4.2% 10-01-31	98,556.52	0.01	150,000 TRUIST FINANCIAL CORPORATION 4.597% 27-01-32	148,338.28	0.01
317,000 TOYOTA MOTOR CREDIT 4.35% 08-10-27	317,810.66	0.03	250,000 TRUIST FINANCIAL CORPORATION 4.873% 26-01-29	251,649.83	0.02
250,000 TOYOTA MOTOR CREDIT 4.45% 29-06-29	250,778.18	0.02	330,000 TRUIST FINANCIAL CORPORATION 4.916% 28-07-33	323,412.17	0.03
190,000 TOYOTA MOTOR CREDIT 4.5% 14-05-27	190,743.33	0.02	250,000 TRUIST FINANCIAL CORPORATION 4.964% 23-10-36	242,159.53	0.02
250,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	251,531.09	0.02	375,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	379,071.59	0.04
60,000 TOYOTA MOTOR CREDIT 4.55% 17-05-30	60,301.26	0.01	350,000 TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	348,749.88	0.03
300,000 TOYOTA MOTOR CREDIT 4.55% 20-09-27	301,812.69	0.03	310,000 TRUIST FINANCIAL CORPORATION 5.153% 05-08-32	314,197.36	0.03
190,000 TOYOTA MOTOR CREDIT 4.6% 10-10-31	189,728.19	0.02	407,000 TRUIST FINANCIAL CORPORATION 5.435% 24-01-30	416,316.15	0.04
100,000 TOYOTA MOTOR CREDIT 4.6% 11-03-33	98,533.43	0.01	520,000 TRUIST FINANCIAL CORPORATION 5.711% 24-01-35	536,013.13	0.05
250,000 TOYOTA MOTOR CREDIT 4.625% 12-01-28	252,535.23	0.02	570,000 TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	593,265.00	0.06
300,000 TOYOTA MOTOR CREDIT 4.65% 03-09-32	297,635.50	0.03	150,000 TRUIST FINANCIAL CORPORATION 6.123% 28-10-33	158,723.01	0.02
123,000 TOYOTA MOTOR CREDIT 4.65% 05-01-29	124,251.66	0.01	450,000 TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	478,097.24	0.05
122,000 TOYOTA MOTOR CREDIT 4.7% 12-01-33	121,434.73	0.01	200,000 TSMC ARIZONA CORPORATION 2.5% 25-10-31	181,117.69	0.02
125,000 TOYOTA MOTOR CREDIT 4.8% 05-01-34	124,114.68	0.01	350,000 TSMC ARIZONA CORPORATION 3.125% 25-10-41	281,891.00	0.03
100,000 TOYOTA MOTOR CREDIT 4.8% 11-01-36	97,579.50	0.01	200,000 TSMC ARIZONA CORPORATION 3.875% 22-04-27	199,181.12	0.02
180,000 TOYOTA MOTOR CREDIT 4.8% 15-05-30	182,032.53	0.02	234,000 TSMC ARIZONA CORPORATION 4.125% 22-04-29	232,718.05	0.02
200,000 TOYOTA MOTOR CREDIT 4.95% 09-01-30	203,432.51	0.02	200,000 TSMC ARIZONA CORPORATION 4.25% 22-04-32	198,351.09	0.02
250,000 TOYOTA MOTOR CREDIT 5.0% 19-03-27	251,936.40	0.02	300,000 TSMC ARIZONA CORPORATION 4.5% 22-04-52	278,940.47	0.03
312,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	318,535.74	0.03	353,000 UBER TECHNOLOGIES 4.15% 15-01-31	345,167.70	0.03
250,000 TOYOTA MOTOR CREDIT 5.1% 21-03-31	255,668.48	0.02	450,000 UBER TECHNOLOGIES 4.3% 15-01-30	446,090.89	0.04
20,000 TOYOTA MOTOR CREDIT 5.25% 11-09-28	20,467.63	0.00	350,000 UBER TECHNOLOGIES 4.8% 15-09-34	342,308.95	0.03
200,000 TOYOTA MOTOR CREDIT 5.35% 09-01-35	204,525.34	0.02	264,000 UBER TECHNOLOGIES 5.35% 15-09-54	242,702.31	0.02
100,000 TOYOTA MOTOR CREDIT 5.45% 10-11-27	101,959.25	0.01	250,000 UNILEVER CAPITAL 1.375% 14-09-30	221,050.14	0.02
290,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	301,945.97	0.03	200,000 UNILEVER CAPITAL 1.75% 12-08-31	175,133.60	0.02
187,000 TRACTOR SUPPLY 1.75% 01-11-30	164,940.31	0.02	200,000 UNILEVER CAPITAL 2.125% 06-09-29	187,104.78	0.02
105,000 TRACTOR SUPPLY 5.25% 15-05-33	106,521.88	0.01	250,000 UNILEVER CAPITAL 2.625% 12-08-51	151,125.55	0.01
100,000 TRAVELERS COMPANIES THE 2.55% 27-04-50	59,029.93	0.01	100,000 UNILEVER CAPITAL 2.9% 05-05-27	98,850.80	0.01
200,000 TRAVELERS COMPANIES THE 3.75% 15-05-46	152,356.47	0.01	350,000 UNILEVER CAPITAL 3.5% 22-03-28	346,327.08	0.03
250,000 TRAVELERS COMPANIES THE 4.0% 30-05-47	195,653.68	0.02	200,000 UNILEVER CAPITAL 4.25% 12-08-27	200,573.70	0.02
150,000 TRAVELERS COMPANIES THE 4.05% 07-03-48	118,450.31	0.01	150,000 UNILEVER CAPITAL 4.625% 12-08-34	148,302.48	0.01
150,000 TRAVELERS COMPANIES THE 4.1% 04-03-49	118,529.82	0.01	200,000 UNILEVER CAPITAL 5.0% 08-12-33	204,353.88	0.02
25,000 TRAVELERS COMPANIES THE 4.3% 25-08-45	20,660.36	0.00	270,000 UNILEVER CAPITAL 5.9% 15-11-32	292,158.07	0.03
200,000 TRAVELERS COMPANIES THE 5.05% 24-07-35	200,258.54	0.02	100,000 UNION PACIFIC 3.839% 20-03-60	70,894.69	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
469,873	UNITED AIRLINES 20241 PASSTHROUGH TRUS 5.45% 15-02-37	478,307.65	0.05	170,000	UNITEDHEALTH GROUP 5.95% 15-06-55	171,262.73	0.02
225,539	UNITED AIRLINES 20241 PASSTHROUGH TRUS 5.875% 15-02-37	226,772.35	0.02	555,000	UNITEDHEALTH GROUP 6.05% 15-02-63	554,363.68	0.05
75,277	UNITED AIR LINES PASSTHRU TRUST 20162AA 2.875% 07-10-28	72,479.76	0.01	150,000	UNITEDHEALTH GROUP 6.5% 15-06-37	163,956.79	0.02
370,000	UNITEDHEALTH GROUP 2.0% 15-05-30	335,168.57	0.03	140,000	UNITED PARCEL SERVICE 5.2 20-40 24/03S	138,275.00	0.01
210,000	UNITEDHEALTH GROUP 2.3% 15-05-31	188,370.03	0.02	297,000	UNITED PARCEL SERVICE 3.05% 15-11-27	292,423.93	0.03
270,000	UNITEDHEALTH GROUP 2.75% 15-05-40	196,131.87	0.02	190,000	UNITED PARCEL SERVICE 3.4% 01-09-49	132,232.64	0.01
300,000	UNITEDHEALTH GROUP 2.875% 15-08-29	285,964.12	0.03	150,000	UNITED PARCEL SERVICE 3.4% 15-03-29	146,709.26	0.01
150,000	UNITEDHEALTH GROUP 2.95% 15-10-27	147,303.35	0.01	50,000	UNITED PARCEL SERVICE 3.4% 15-11-46	35,764.88	0.00
540,000	UNITEDHEALTH GROUP 3.05% 15-05-41	400,164.24	0.04	100,000	UNITED PARCEL SERVICE 3.625% 01-10-42	78,781.38	0.01
330,000	UNITEDHEALTH GROUP 3.125% 15-05-60	196,174.20	0.02	200,000	UNITED PARCEL SERVICE 3.75% 15-11-47	150,232.02	0.01
350,000	UNITEDHEALTH GROUP 3.25% 15-05-51	230,558.32	0.02	160,000	UNITED PARCEL SERVICE 4.25% 15-03-49	128,262.99	0.01
200,000	UNITEDHEALTH GROUP 3.5% 15-08-39	162,059.92	0.02	100,000	UNITED PARCEL SERVICE 4.45% 01-04-30	100,718.51	0.01
100,000	UNITEDHEALTH GROUP 3.7% 15-05-27	99,403.48	0.01	94,000	UNITED PARCEL SERVICE 4.65% 15-10-30	95,321.90	0.01
520,000	UNITEDHEALTH GROUP 3.7% 15-08-49	374,634.79	0.04	210,000	UNITED PARCEL SERVICE 4.875% 03-03-33	214,071.18	0.02
300,000	UNITEDHEALTH GROUP 3.75% 15-10-47	222,184.05	0.02	170,000	UNITED PARCEL SERVICE 4.875% 15-11-40	161,645.45	0.02
250,000	UNITEDHEALTH GROUP 3.875% 15-12-28	247,522.19	0.02	140,000	UNITED PARCEL SERVICE 5.05% 03-03-53	124,588.01	0.01
100,000	UNITEDHEALTH GROUP 4.0% 15-05-29	98,954.98	0.01	235,000	UNITED PARCEL SERVICE 5.15% 22-05-34	241,525.76	0.02
250,000	UNITEDHEALTH GROUP 4.2% 15-05-32	243,623.95	0.02	300,000	UNITED PARCEL SERVICE 5.25% 14-05-35	306,365.56	0.03
410,000	UNITEDHEALTH GROUP 4.25% 15-01-29	409,487.68	0.04	300,000	UNITED PARCEL SERVICE 5.3% 01-04-50	280,834.40	0.03
300,000	UNITEDHEALTH GROUP 4.25% 15-06-48	238,459.41	0.02	280,000	UNITED PARCEL SERVICE 5.5% 22-05-54	266,793.00	0.03
50,000	UNITEDHEALTH GROUP 4.4% 15-06-28	50,136.55	0.00	100,000	UNITED PARCEL SERVICE 5.6% 22-05-64	94,362.08	0.01
200,000	UNITEDHEALTH GROUP 4.45% 15-12-48	163,160.17	0.02	330,000	UNITED PARCEL SERVICE 5.95% 14-05-55	333,546.80	0.03
650,000	UNITEDHEALTH GROUP 4.5% 15-04-33	634,846.27	0.06	250,000	UNITED PARCEL SERVICE 6.05% 14-05-65	251,352.52	0.02
150,000	UNITEDHEALTH GROUP 4.6% 15-04-27	150,422.31	0.01	375,000	UNITED PARCEL SERVICE 6.2% 15-01-38	409,085.15	0.04
100,000	UNITEDHEALTH GROUP 4.625% 15-07-35	96,754.16	0.01	221,000	UNITRIN 3.8% 23-02-32	200,102.81	0.02
100,000	UNITEDHEALTH GROUP 4.65% 15-01-31	100,483.90	0.01	200,000	UNUM PROVIDENT 4.0% 15-06-29	196,104.49	0.02
479,000	UNITEDHEALTH GROUP 4.75% 15-05-52	402,783.61	0.04	150,000	UNUM PROVIDENT 4.5% 15-12-49	117,814.95	0.01
792,000	UNITEDHEALTH GROUP 4.75% 15-07-45	690,894.86	0.07	150,000	UNUM PROVIDENT 5.25% 15-12-35	146,515.36	0.01
550,000	UNITEDHEALTH GROUP 4.8% 15-01-30	556,131.07	0.05	100,000	UNUM PROVIDENT 5.75% 15-08-42	97,357.54	0.01
200,000	UNITEDHEALTH GROUP 4.9% 15-04-31	202,834.51	0.02	163,000	US BAN 1.375% 22-07-30	143,244.64	0.01
300,000	UNITEDHEALTH GROUP 4.95% 15-01-32	303,234.55	0.03	320,000	US BAN 2.491% 03-11-36	276,279.01	0.03
88,000	UNITEDHEALTH GROUP 4.95% 15-05-62	73,752.13	0.01	155,000	US BAN 2.677% 27-01-33	137,941.19	0.01
550,000	UNITEDHEALTH GROUP 5.0% 15-04-34	550,092.37	0.05	116,000	US BAN 3.0% 30-07-29	110,725.36	0.01
792,000	UNITEDHEALTH GROUP 5.05% 15-04-53	696,692.42	0.07	230,000	US BAN 3.15% 27-04-27	227,425.91	0.02
550,000	UNITEDHEALTH GROUP 5.15% 15-07-34	554,693.69	0.05	100,000	US BAN 3.9% 26-04-28	99,325.93	0.01
521,000	UNITEDHEALTH GROUP 5.2% 15-04-63	453,876.50	0.04	200,000	US BAN 4.481% 26-01-32	197,897.27	0.02
350,000	UNITEDHEALTH GROUP 5.25% 15-02-28	356,101.95	0.03	470,000	US BAN 4.548% 22-07-28	470,506.80	0.05
300,000	UNITEDHEALTH GROUP 5.3% 15-02-30	308,690.13	0.03	397,000	US BAN 4.653% 01-02-29	398,609.69	0.04
100,000	UNITEDHEALTH GROUP 5.3% 15-06-35	102,012.61	0.01	475,000	US BAN 4.839% 01-02-34	469,543.87	0.05
450,000	UNITEDHEALTH GROUP 5.35% 15-02-33	461,967.29	0.04	300,000	US BAN 4.967% 22-07-33	297,007.83	0.03
669,000	UNITEDHEALTH GROUP 5.375% 15-04-54	614,762.46	0.06	339,000	US BAN 5.033% 26-01-37	334,673.60	0.03
275,000	UNITEDHEALTH GROUP 5.5% 15-04-64	251,916.02	0.02	360,000	US BAN 5.046% 12-02-31	365,232.42	0.04
300,000	UNITEDHEALTH GROUP 5.5% 15-07-44	289,139.15	0.03	300,000	US BAN 5.083% 15-05-31	304,171.25	0.03
659,000	UNITEDHEALTH GROUP 5.625% 15-07-54	627,283.39	0.06	325,000	US BAN 5.1% 23-07-30	330,724.14	0.03
352,000	UNITEDHEALTH GROUP 5.75% 15-07-64	335,117.44	0.03	378,000	US BAN 5.384% 23-01-30	386,757.30	0.04
300,000	UNITEDHEALTH GROUP 5.8% 15-03-36	313,491.93	0.03	100,000	US BAN 5.424% 12-02-36	102,160.43	0.01
700,000	UNITEDHEALTH GROUP 5.875% 15-02-53	690,898.66	0.07	428,000	US BAN 5.678% 23-01-35	441,938.40	0.04
				450,000	US BAN 5.775% 12-06-29	462,681.59	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
529,000 US BAN 5.836% 12-06-34	552,211.31	0.05	852,000 VERIZON COMMUNICATION 4.016% 03-12-29	840,410.35	0.08
418,000 US BAN 5.85% 21-10-33	438,961.93	0.04	170,000 VERIZON COMMUNICATION 4.125% 15-08-46	135,142.24	0.01
350,000 US BANK NATL ASSOCIATION 4.73% 15-05-28	351,258.99	0.03	425,000 VERIZON COMMUNICATION 4.272% 15-01-36	393,000.67	0.04
300,000 UTAH ACQUISITION SUB 5.25% 15-06-46	241,038.90	0.02	600,000 VERIZON COMMUNICATION 4.329% 21-09-28	600,152.39	0.06
163,000 VALMONT INTERNATIONAL 5.14-44 01/10S	143,618.79	0.01	290,000 VERIZON COMMUNICATION 4.4% 01-11-34	275,950.35	0.03
37,000 VALMONT INTL 5.25% 01-10-54	33,419.47	0.00	520,000 VERIZON COMMUNICATION 4.5% 10-08-33	504,334.72	0.05
250,000 VENTAS REALTY LP 2.5% 01-09-31	222,476.92	0.02	360,000 VERIZON COMMUNICATION 4.522% 15-09-48	294,539.46	0.03
100,000 VENTAS REALTY LP 3.0% 15-01-30	94,269.11	0.01	150,000 VERIZON COMMUNICATION 4.672% 15-03-55	122,102.40	0.01
53,000 VENTAS REALTY LP 3.85% 01-04-27	52,673.75	0.01	133,000 VERIZON COMMUNICATION 4.75% 15-01-33	131,297.30	0.01
100,000 VENTAS REALTY LP 4.0% 01-03-28	99,007.55	0.01	539,000 VERIZON COMMUNICATION 4.78% 15-02-35	522,604.70	0.05
90,000 VENTAS REALTY LP 4.375% 01-02-45	74,339.70	0.01	300,000 VERIZON COMMUNICATION 4.812% 15-03-39	279,340.37	0.03
200,000 VENTAS REALTY LP 4.4% 15-01-29	198,978.72	0.02	600,000 VERIZON COMMUNICATION 4.862% 21-08-46	522,955.31	0.05
150,000 VENTAS REALTY LP 4.75% 15-11-30	150,339.72	0.01	600,000 VERIZON COMMUNICATION 5.0% 15-01-36	587,229.77	0.06
150,000 VENTAS REALTY LP 4.875% 15-04-49	128,722.26	0.01	100,000 VERIZON COMMUNICATION 5.012% 15-04-49	88,025.50	0.01
100,000 VENTAS REALTY LP 5.0% 15-02-36	97,726.37	0.01	200,000 VERIZON COMMUNICATION 5.012% 21-08-54	172,696.03	0.02
100,000 VENTAS REALTY LP 5.1% 15-07-32	100,528.33	0.01	100,000 VERIZON COMMUNICATION 5.05% 09-05-33	101,268.76	0.01
100,000 VENTAS REALTY LP 5.625% 01-07-34	102,492.04	0.01	775,000 VERIZON COMMUNICATION 5.25% 02-04-35	775,903.10	0.07
80,000 VENTAS REALTY LP 5.7% 30-09-43	78,574.86	0.01	212,000 VERIZON COMMUNICATION 5.25% 16-03-37	209,358.85	0.02
200,000 VERALTO CORPORATION 5.35% 18-09-28	204,226.41	0.02	680,000 VERIZON COMMUNICATION 5.401% 02-07-37	677,434.80	0.07
70,000 VERALTO CORPORATION 5.45% 18-09-33	71,510.47	0.01	100,000 VERIZON COMMUNICATION 5.5% 16-03-47	94,044.20	0.01
100,000 VERISIGN 2.7% 15-06-31	89,477.52	0.01	200,000 VERIZON COMMUNICATION 5.5% 23-02-54	188,491.44	0.02
140,000 VERISIGN 4.75% 15-07-27	139,958.81	0.01	18,000 VERIZON COMMUNICATION 5.75% 30-11-45	17,526.95	0.00
100,000 VERISIGN 5.25% 01-06-32	100,848.70	0.01	800,000 VERIZON COMMUNICATION 5.875% 30-11-55	777,472.51	0.07
178,000 VERISK ANALYTICS 4.125% 15-03-29	177,171.54	0.02	462,000 VERIZON COMMUNICATION 6.0% 30-11-65	448,186.39	0.04
100,000 VERISK ANALYTICS 4.45% 15-03-31	98,333.75	0.01	70,000 VERIZON COMMUNICATION 6.4% 15-09-33	76,032.71	0.01
100,000 VERISK ANALYTICS 5.125% 15-03-36	97,752.10	0.01	200,000 VERIZON COMMUNICATION 6.55% 15-09-43	214,156.30	0.02
350,000 VERISK ANALYTICS 5.25% 15-03-35	346,987.66	0.03	150,000 VERIZON COMMUNICATION 7.75% 01-12-30	169,262.79	0.02
150,000 VERISK ANALYTICS 5.5% 15-06-45	140,543.04	0.01	115,000 VI 0.75% 15-08-27	110,055.79	0.01
70,000 VERISK ANALYTICS 5.75% 01-04-33	72,500.66	0.01	103,000 VI 1.1% 15-02-31	89,190.18	0.01
120,000 VERIZON COM 5.85 05-35 15/09S	125,860.37	0.01	459,000 VI 1.9% 15-04-27	449,423.06	0.04
170,000 VERIZON COMMUNICATION 1.5% 18-09-30	149,100.95	0.01	358,000 VI 2.0% 15-08-50	188,905.74	0.02
50,000 VERIZON COMMUNICATION 1.68% 30-10-30	44,116.88	0.00	465,000 VI 2.05% 15-04-30	427,755.67	0.04
450,000 VERIZON COMMUNICATION 1.75% 20-01-31	395,066.39	0.04	281,000 VI 2.7% 15-04-40	212,078.56	0.02
551,000 VERIZON COMMUNICATION 2.1% 22-03-28	529,054.28	0.05	173,000 VI 3.65% 15-09-47	131,689.43	0.01
1,043,000 VERIZON COMMUNICATION 2.355% 15-03-32	910,458.33	0.09	100,000 VI 3.8% 12-02-29	99,419.72	0.01
943,000 VERIZON COMMUNICATION 2.55% 21-03-31	856,131.63	0.08	100,000 VI 4.1% 12-02-31	99,803.70	0.01
810,000 VERIZON COMMUNICATION 2.65% 20-11-40	568,747.95	0.05	304,000 VI 4.15% 14-12-35	289,601.97	0.03
735,000 VERIZON COMMUNICATION 2.875% 20-11-50	445,943.31	0.04	808,000 VI 4.3% 14-12-45	684,242.58	0.07
530,000 VERIZON COMMUNICATION 2.987% 30-10-56	311,588.96	0.03	100,000 VI 4.4% 12-02-33	98,943.27	0.01
350,000 VERIZON COMMUNICATION 3.0% 20-11-60	200,424.06	0.02	158,000 VI 4.7% 12-02-36	156,349.75	0.02
337,000 VERIZON COMMUNICATION 3.15% 22-03-30	320,697.81	0.03	574,000 VIATRIS 2.7% 22-06-30	519,992.66	0.05
950,000 VERIZON COMMUNICATION 3.4% 22-03-41	730,509.29	0.07	268,000 VIATRIS 3.85% 22-06-40	203,448.22	0.02
1,069,000 VERIZON COMMUNICATION 3.55% 22-03-51	745,684.70	0.07	225,000 VMWARE 1.8% 15-08-28	211,834.10	0.02
580,000 VERIZON COMMUNICATION 3.7% 22-03-61	385,929.57	0.04	375,000 VMWARE 2.2% 15-08-31	329,453.03	0.03
200,000 VERIZON COMMUNICATION 3.85% 01-11-42	159,200.07	0.02	11,000 VMWARE 4.7% 15-05-30	11,072.04	0.00
90,000 VERIZON COMMUNICATION 3.875% 01-03-52	65,567.98	0.01	100,000 VONTIER 2.4% 01-04-28	95,847.07	0.01
150,000 VERIZON COMMUNICATION 3.875% 08-02-29	148,509.61	0.01	20,000 VONTIER 2.95% 01-04-31	18,174.59	0.00
350,000 VERIZON COMMUNICATION 4.0% 22-03-50	264,217.61	0.03	30,000 VOYA FINANCIAL 4.8% 15-06-46	25,450.27	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
160,000 VOYA FINANCIAL 5.0% 20-09-34	155,808.11	0.02	140,000 WASTE MANAGEMENT 4.15% 15-07-49	113,951.35	0.01
100,000 VOYA FINANCIAL 5.05% 02-03-36	96,634.10	0.01	150,000 WASTE MANAGEMENT 4.5% 15-03-28	150,935.22	0.01
160,000 VOYA FINANCIAL 5.7% 15-07-43	152,671.18	0.01	170,000 WASTE MANAGEMENT 4.625% 15-02-30	171,604.88	0.02
150,000 VULCAN MATERIALS 3.5% 01-06-30	143,914.53	0.01	74,000 WASTE MANAGEMENT 4.625% 15-02-33	74,092.22	0.01
50,000 VULCAN MATERIALS 3.9% 01-04-27	49,827.68	0.00	150,000 WASTE MANAGEMENT 4.8% 15-03-32	152,280.14	0.01
200,000 VULCAN MATERIALS 4.5% 15-06-47	165,967.21	0.02	170,000 WASTE MANAGEMENT 4.875% 15-02-29	172,763.23	0.02
100,000 VULCAN MATERIALS 4.7% 01-03-48	85,149.37	0.01	250,000 WASTE MANAGEMENT 4.875% 15-02-34	252,954.01	0.02
100,000 VULCAN MATERIALS 4.95% 01-12-29	101,509.79	0.01	50,000 WASTE MANAGEMENT 4.95% 03-07-31	51,122.11	0.00
130,000 VULCAN MATERIALS 5.35% 01-12-34	132,128.71	0.01	225,000 WASTE MANAGEMENT 4.95% 15-03-35	225,698.00	0.02
175,000 VULCAN MATERIALS 5.7% 01-12-54	169,736.00	0.02	300,000 WASTE MANAGEMENT 5.35% 15-10-54	285,506.25	0.03
110,000 VZ 4 3/4 11/01/41	98,999.86	0.01	217,000 WEBSTER FINANCIAL 4.1% 25-03-29	212,475.64	0.02
79,000 WACHOVIA 5.5% 01-08-35	79,684.62	0.01	790,000 WELLS FARGO 2.393% 02-06-28	771,095.10	0.07
200,000 WALMART 1.5% 22-09-28	188,735.90	0.02	693,000 WELLS FARGO 2.572% 11-02-31	641,229.94	0.06
462,000 WALMART 1.8% 22-09-31	409,649.03	0.04	893,000 WELLS FARGO 2.879% 30-10-30	842,574.34	0.08
310,000 WALMART 2.5% 22-09-41	221,931.08	0.02	908,000 WELLS FARGO 3.068% 30-04-41	681,764.46	0.07
460,000 WALMART 2.65% 22-09-51	283,271.26	0.03	805,000 WELLS FARGO 3.35% 02-03-33	738,555.67	0.07
200,000 WALMART 2.95% 24-09-49	133,413.81	0.01	839,000 WELLS FARGO 3.584% 22-05-28	830,738.51	0.08
53,000 WALMART 3.25% 08-07-29	51,785.68	0.00	542,000 WELLS FARGO 3.9% 01-05-45	422,757.86	0.04
50,000 WALMART 3.625% 15-12-47	38,451.93	0.00	416,000 WELLS FARGO 4.078% 15-09-29	411,409.86	0.04
230,000 WALMART 3.7% 26-06-28	228,805.32	0.02	468,000 WELLS FARGO 4.15% 24-01-29	465,304.28	0.04
100,000 WALMART 3.9% 15-04-28	99,955.48	0.01	450,000 WELLS FARGO 4.182% 23-01-30	446,013.43	0.04
191,000 WALMART 3.95% 09-09-27	191,091.46	0.02	530,000 WELLS FARGO 4.3% 22-07-27	529,136.38	0.05
90,000 WALMART 3.95% 28-06-38	83,182.13	0.01	459,000 WELLS FARGO 4.4% 14-06-46	366,520.95	0.04
37,000 WALMART 4.0% 15-04-30	36,930.28	0.00	470,000 WELLS FARGO 4.478% 04-04-31	466,307.78	0.04
350,000 WALMART 4.05% 29-06-48	285,990.93	0.03	840,000 WELLS FARGO 4.611% 25-04-53	696,686.18	0.07
646,000 WALMART 4.1% 15-04-33	637,516.54	0.06	305,000 WELLS FARGO 4.65% 04-11-44	255,562.13	0.02
150,000 WALMART 4.1% 28-04-27	150,327.46	0.01	462,000 WELLS FARGO 4.75% 07-12-46	387,381.46	0.04
350,000 WALMART 4.15% 09-09-32	348,450.18	0.03	793,000 WELLS FARGO 4.808% 25-07-28	796,318.24	0.08
100,000 WALMART 4.3% 22-04-44	88,603.71	0.01	294,000 WELLS FARGO 4.892% 15-09-36	285,979.64	0.03
478,000 WALMART 4.35% 28-04-30	482,627.34	0.05	851,000 WELLS FARGO 4.897% 25-07-33	846,235.85	0.08
200,000 WALMART 4.5% 09-09-52	172,868.06	0.02	580,000 WELLS FARGO 4.9% 17-11-45	497,732.33	0.05
220,000 WALMART 4.5% 15-04-53	190,299.67	0.02	918,000 WELLS FARGO 4.96% 23-01-37	894,325.35	0.09
200,000 WALMART 4.9% 28-04-35	202,647.74	0.02	625,000 WELLS FARGO 4.97% 23-04-29	630,399.12	0.06
10,000 WALMART 5.0% 25-10-40	10,078.36	0.00	1,380,000 WELLS FARGO 5.013% 04-04-51	1,217,731.19	0.12
587,000 WALMART 5.25% 01-09-35	612,638.96	0.06	956,000 WELLS FARGO 5.15% 23-04-31	972,230.32	0.09
40,000 WALMART 5.625% 01-04-40	42,187.01	0.00	529,000 WELLS FARGO 5.198% 23-01-30	537,713.24	0.05
250,000 WALMART 5.625% 15-04-41	262,448.51	0.03	521,000 WELLS FARGO 5.211% 03-12-35	518,628.82	0.05
50,000 WALMART 5.875% 05-04-27	51,015.07	0.00	643,000 WELLS FARGO 5.244% 24-01-31	655,307.92	0.06
86,000 WALMART 6.2% 15-04-38	95,727.25	0.01	501,000 WELLS FARGO 5.375% 02-11-43	468,689.14	0.05
243,000 WALMART 6.5% 15-08-37	278,137.19	0.03	805,000 WELLS FARGO 5.389% 24-04-34	816,546.43	0.08
158,000 WALMART 7.55% 15-02-30	177,198.60	0.02	550,000 WELLS FARGO 5.433% 23-01-47	520,633.50	0.05
50,000 WASTE MANAGEMENT 1.15% 15-03-28	47,199.69	0.00	783,000 WELLS FARGO 5.499% 23-01-35	796,721.21	0.08
375,000 WASTE MANAGEMENT 1.5% 15-03-31	326,052.72	0.03	877,000 WELLS FARGO 5.557% 25-07-34	898,079.19	0.09
150,000 WASTE MANAGEMENT 2.0% 01-06-29	139,847.72	0.01	967,000 WELLS FARGO 5.574% 25-07-29	988,829.25	0.10
140,000 WASTE MANAGEMENT 2.5% 15-11-50	83,358.78	0.01	643,000 WELLS FARGO 5.605% 23-04-36	657,977.50	0.06
160,000 WASTE MANAGEMENT 2.95% 01-06-41	119,434.03	0.01	622,000 WELLS FARGO 5.606% 15-01-44	593,574.98	0.06
100,000 WASTE MANAGEMENT 3.875% 15-01-29	98,986.51	0.01	856,000 WELLS FARGO 5.707% 22-04-28	867,116.05	0.08
100,000 WASTE MANAGEMENT 4.1% 01-03-45	83,285.78	0.01	112,000 WELLS FARGO 5.95% 15-12-36	115,515.11	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
786,000 WELLS FARGO 6.303% 23-10-29	818,868.21	0.08	50,000 WW GRAINGER 3.75% 15-05-46	38,798.43	0.00
586,000 WELLS FARGO 6.491% 23-10-34	633,698.52	0.06	75,000 WW GRAINGER 4.2% 15-05-47	61,818.11	0.01
69,000 WELLS FARGO 7.95% 15-11-29	76,442.69	0.01	350,000 WW GRAINGER 4.6% 15-06-45	310,544.20	0.03
300,000 WELLS FARGO BANK NA 5.85% 01-02-37	309,115.76	0.03	550,000 WYETH 5.95% 01-04-37	582,808.85	0.06
255,000 WELLS FARGO BANK NA 5.95% 26-08-36	265,460.39	0.03	210,000 WYETH 6.0% 15-02-36	224,310.46	0.02
423,000 WELLS FARGO BANK NA 6.6% 15-01-38	462,591.28	0.04	130,000 WYETH 6.5% 01-02-34	143,640.06	0.01
59,000 WELLS FARGO CO 5.375 05-35 07/02S	60,601.36	0.01	170,000 XILINX INC 2.375 20-30 19/05S	156,824.47	0.02
150,000 WELLTOWER 2.05% 15-01-29	141,114.23	0.01	50,000 XYLEM 1.95% 30-01-28	47,972.20	0.00
175,000 WELLTOWER 2.75% 15-01-32	157,324.17	0.02	100,000 XYLEM 2.25% 30-01-31	90,027.41	0.01
195,000 WELLTOWER 2.8% 01-06-31	178,570.24	0.02	100,000 XYLEM 4.375% 01-11-46	82,904.58	0.01
200,000 WELLTOWER 3.1% 15-01-30	190,301.82	0.02	125,000 ZIMMER BIOMET 2.6% 24-11-31	111,574.47	0.01
150,000 WELLTOWER 3.85% 15-06-32	142,975.18	0.01	100,000 ZIMMER BIOMET 4.45% 15-08-45	85,497.87	0.01
200,000 WELLTOWER 4.125% 15-03-29	198,907.06	0.02	100,000 ZIMMER BIOMET 5.05% 19-02-30	101,592.59	0.01
150,000 WELLTOWER 4.25% 15-04-28	149,872.80	0.01	100,000 ZIMMER BIOMET 5.2% 15-09-34	99,885.21	0.01
145,000 WELLTOWER 4.95% 01-09-48	130,371.90	0.01	170,000 ZIMMER BIOMET 5.75% 30-11-39	172,157.31	0.02
120,000 WELLTOWER OP INC 6.50 11-41 15/03S	131,305.10	0.01	250,000 ZIONS BANCORPORATION NA E 4.483% 09-02-29	248,111.15	0.02
300,000 WELLTOWER OP LLC 4.5% 01-07-30	299,856.56	0.03	200,000 ZOETIS 2.0% 15-05-30	181,760.75	0.02
150,000 WELLTOWER OP LLC 5.125% 01-07-35	150,278.68	0.01	248,000 ZOETIS 3.0% 12-09-27	243,756.43	0.02
170,000 WESTERN UNION 2.75% 15-03-31	153,973.72	0.01	50,000 ZOETIS 3.9% 20-08-28	49,536.39	0.00
100,000 WESTERN UNION 4.75% 15-06-29	99,194.39	0.01	315,000 ZOETIS 4.15% 17-08-28	313,986.81	0.03
175,000 WESTERN UNION 6.2% 17-11-36	178,348.27	0.02	50,000 ZOETIS 4.45% 20-08-48	41,920.28	0.00
325,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.7% 15-09-28	325,900.07	0.03	175,000 ZOETIS 4.7% 01-02-43	156,000.34	0.02
302,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.5% 29-05-35	308,743.14	0.03	370,000 ZOETIS 5.6% 16-11-32	387,344.32	0.04
20,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.611% 11-03-34	20,579.23	0.00	35,000 ZOETIS INC 3.95 17-47 12/09S	27,427.59	0.00
100,000 WILLIS NORTH AMERICA 2.95% 15-09-29	94,690.71	0.01	Uruguay	368,833.36	0.04
15,000 WILLIS NORTH AMERICA 3.875% 15-09-49	10,845.76	0.00	246,000 MERCADOLIBRE 3.125% 14-01-31	224,069.98	0.02
125,000 WILLIS NORTH AMERICA 4.5% 15-09-28	124,881.37	0.01	150,000 MERCADOLIBRE 4.9% 15-01-33	144,763.38	0.01
100,000 WILLIS NORTH AMERICA 4.55% 15-03-31	98,667.82	0.01	Floating rate notes	5,694,253.07	0.55
50,000 WILLIS NORTH AMERICA 4.65% 15-06-27	50,088.24	0.00	United Kingdom	202,935.25	0.02
100,000 WILLIS NORTH AMERICA 5.05 18-48 15/09S	86,834.64	0.01	200,000 NATWEST GROUP 5.516% 30-09-28	202,935.25	0.02
100,000 WILLIS NORTH AMERICA 5.15% 15-03-36	97,548.32	0.01	United States of America	5,491,317.82	0.53
150,000 WILLIS NORTH AMERICA 5.35% 15-05-33	151,607.60	0.01	1,025,000 BK AMERICA 5.468% 23-01-35	1,045,518.76	0.10
300,000 WILLIS NORTH AMERICA 5.9% 05-03-54	291,221.79	0.03	1,020,000 CITIGROUP 4.412% 31-03-31	1,007,474.94	0.10
220,000 WORKDAY 3.5% 01-04-27	218,039.92	0.02	800,000 CITIGROUP 5.174% 13-02-30	812,288.28	0.08
200,000 WORKDAY 3.7% 01-04-29	194,918.64	0.02	300,000 CITIZENS FINANCIAL GROUP 5.841% 23-01-30	309,007.33	0.03
323,000 WORKDAY 3.8% 01-04-32	299,820.13	0.03	200,000 COMERICA 5.982% 30-01-30	206,551.61	0.02
225,000 WP CAREY 2.25% 01-04-33	186,514.71	0.02	180,000 MORGAN STANLEY 4.457% 22-04-39	165,036.26	0.02
150,000 WP CAREY 2.4% 01-02-31	134,188.22	0.01	595,000 MORGAN STANLEY FL.R 24-30 18/04S	612,111.95	0.06
55,000 WP CAREY 2.45% 01-02-32	47,941.96	0.00	736,000 MORGAN STANLEY FL.R 24-35 19/04S	763,944.40	0.07
100,000 WP CAREY 3.85% 15-07-29	97,633.10	0.01	606,000 THE CIGNA GROUP 4.8% 15-08-38	569,384.29	0.05
100,000 WP CAREY 4.65% 15-07-30	99,360.31	0.01	Mortgage & Asset-backed Securities	29,733.25	0.00
50,000 WP CAREY 5.375% 30-06-34	50,026.53	0.00	United States of America	29,733.25	0.00
25,000 WRK 3.0% 15-06-33	21,951.88	0.00	30,567 UNITED AIRLINES 20191AA PASS THROUGH TR 4.15% 25-08-31	29,733.25	0.00
45,000 WRK 3.9% 01-06-28	44,449.85	0.00	Total securities portfolio	1,025,774,449.33	98.90
100,000 WRK 4.0% 15-03-28	99,456.93	0.01			
100,000 WRK 4.2% 01-06-32	96,030.82	0.01			
30,000 WRK 4.9% 15-03-29	30,277.18	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,839,598.00	98.61			
Bonds	3,839,598.00	98.61			
Australia	61,439.20	1.58			
9,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	5,213.21	0.13	7,000 CANADIAN GOVERNMENT BOND 3.25% 01-03-36	4,920.44	0.13
3,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	1,674.76	0.04	3,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	2,120.17	0.05
2,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	1,168.73	0.03	2,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	1,418.75	0.04
2,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	686.05	0.02	4,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	2,817.12	0.07
3,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	1,702.01	0.04	23,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-34	16,670.80	0.43
3,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	1,955.07	0.05	1,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	689.70	0.02
3,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	1,889.19	0.05	3,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-56	2,002.88	0.05
2,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	1,148.31	0.03	2,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	1,333.32	0.03
3,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	1,993.22	0.05	2,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	1,486.11	0.04
5,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	3,264.32	0.08	3,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	2,329.70	0.06
5,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	3,208.22	0.08			
1,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	484.56	0.01	Denmark	8,421.58	0.22
2,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	1,315.66	0.03	22,000 DENMARK GOVERNMENT BOND 0.0% 15-11-31	2,941.93	0.08
1,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	564.07	0.01	25,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	3,727.10	0.10
2,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	1,232.60	0.03	12,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	1,752.55	0.05
4,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	2,447.10	0.06			
4,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	2,531.45	0.07	France	263,136.77	6.76
1,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	646.19	0.02	3,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	2,998.69	0.08
36,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	23,590.18	0.61	3,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	3,206.06	0.08
1,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	671.91	0.02	94,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	57,651.19	1.48
5,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	3,428.79	0.09	4,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	4,434.55	0.11
1,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	623.60	0.02	2,400 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	2,646.53	0.07
			2,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	2,179.97	0.06
Belgium	56,193.48	1.44	128,900 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	114,739.52	2.95
30,900 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	31,262.49	0.80	2,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	2,277.95	0.06
24,300 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	24,930.99	0.64	3,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	3,384.53	0.09
			3,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	3,440.34	0.09
Canada	86,520.69	2.22	2,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	2,281.05	0.06
1,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	637.34	0.02	3,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	3,454.32	0.09
4,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	2,811.29	0.07	62,200 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	57,966.41	1.49
5,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	3,309.45	0.08	2,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	2,475.66	0.06
2,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	1,310.60	0.03			
2,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	916.12	0.02	Germany	215,955.06	5.55
3,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	2,005.94	0.05	26,600 BUNDSOBLIGATION 1.3% 15-10-27	30,064.89	0.77
4,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	1,993.63	0.05	18,500 BUNDSOBLIGATION 2.1% 12-04-29	20,992.19	0.54
8,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	5,674.42	0.15	31,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	31,949.57	0.82
1,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	701.89	0.02	26,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	26,529.95	0.68
18,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	12,569.85	0.32	36,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	18,455.69	0.47
3,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	2,054.32	0.05	33,400 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	27,410.20	0.70
3,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	2,128.08	0.05	34,100 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	37,980.09	0.98
5,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	3,537.88	0.09	20,300 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	22,572.48	0.58
2,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	1,147.98	0.03			
13,000 CANADIAN GOVERNMENT BOND 3.0% 01-03-32	9,234.18	0.24	Italy	242,079.07	6.22
1,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	698.73	0.02	47,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	34,212.02	0.88
			51,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	59,807.42	1.54
			46,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	54,811.35	1.41
			48,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	55,591.17	1.43
			34,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	37,657.11	0.97
			Japan	690,158.05	17.73
			950,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	5,914.61	0.15
			2,050,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	12,367.17	0.32

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
850,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	4,915.69	0.13	650,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	4,101.83	0.11
2,200,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	13,440.99	0.35	900,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-31	5,651.95	0.15
2,100,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	12,608.56	0.32	100,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-30	630.47	0.02
600,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	3,449.70	0.09	450,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-31	2,821.92	0.07
3,350,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	20,712.05	0.53	950,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-31	6,001.93	0.15
2,500,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	14,290.11	0.37	200,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	1,037.13	0.03
3,350,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	20,628.91	0.53	550,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	3,481.32	0.09
2,300,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	13,935.53	0.36	700,000 JAPAN 20 YEAR ISSUE 1.9% 20-12-28	4,451.37	0.11
2,800,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	16,277.91	0.42	750,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	4,771.99	0.12
1,600,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	9,092.38	0.23	650,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-27	4,125.25	0.11
250,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	1,412.12	0.04	600,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	3,837.17	0.10
1,450,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	8,118.22	0.21	1,450,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	9,266.75	0.24
1,400,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	7,939.88	0.20	300,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	1,918.88	0.05
1,400,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	7,866.24	0.20	1,300,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	8,313.17	0.21
100,000 JAPAN10 YEAR ISSUE 0.7% 20-12-33	565.02	0.01	150,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	955.72	0.02
550,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	3,154.05	0.08	800,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	5,115.02	0.13
50,000 JAPAN10 YEAR ISSUE 1.0% 20-03-34	288.26	0.01	500,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	3,190.86	0.08
450,000 JAPAN10 YEAR ISSUE 1.6% 20-09-35	2,682.59	0.07	900,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-30	5,772.83	0.15
1,150,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	5,273.53	0.14	1,550,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	9,881.10	0.25
1,100,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	4,952.28	0.13	300,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	1,921.04	0.05
850,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	4,420.31	0.11	450,000 JAPAN 20 YEAR ISSUE 2.2% 20-12-29	2,887.21	0.07
300,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	1,349.26	0.03	350,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	2,244.28	0.06
250,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	1,113.07	0.03	400,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	2,317.59	0.06
1,200,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	5,859.89	0.15	1,800,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	11,246.86	0.29
400,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	2,069.49	0.05	600,000 JAPAN 2 YEAR ISSUE 0.8% 01-03-27	3,762.21	0.10
300,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	1,313.83	0.03	300,000 JAPAN 30 YEAR ISSUE 0.3% 20-06-46	1,058.78	0.03
950,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	4,122.74	0.11	150,000 JAPAN 30 YEAR ISSUE 0.4% 20-03-50	469.75	0.01
650,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	3,373.23	0.09	750,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	2,417.62	0.06
1,250,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	6,285.56	0.16	100,000 JAPAN 30 YEAR ISSUE 0.4% 20-09-49	319.53	0.01
600,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	3,125.64	0.08	400,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	1,266.66	0.03
600,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	2,985.85	0.08	800,000 JAPAN 30 YEAR ISSUE 0.5% 20-03-49	2,686.24	0.07
100,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	556.54	0.01	350,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	1,253.68	0.03
600,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	2,769.70	0.07	300,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	1,003.37	0.03
700,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	3,298.19	0.08	300,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	1,204.25	0.03
700,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	4,027.08	0.10	500,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-47	1,944.10	0.05
450,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	2,567.71	0.07	150,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-48	565.08	0.01
750,000 JAPAN 20 YEAR ISSUE 1.2% 20-12-34	4,334.22	0.11	850,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	3,279.16	0.08
800,000 JAPAN 20 YEAR ISSUE 1.3% 20-06-35	4,624.12	0.12	450,000 JAPAN 30 YEAR ISSUE 0.8% 20-09-47	1,723.71	0.04
1,000,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	5,903.26	0.15	900,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	3,415.26	0.09
250,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-33	1,520.43	0.04	950,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	3,348.76	0.09
1,400,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-34	8,393.92	0.22	550,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	2,099.91	0.05
700,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-34	4,183.21	0.11	600,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	2,330.94	0.06
300,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-33	1,836.11	0.05	450,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-45	2,080.92	0.05
800,000 JAPAN 20 YEAR ISSUE 1.6% 20-12-33	4,848.57	0.12	850,000 JAPAN 30 YEAR ISSUE 1.5% 20-12-44	4,073.83	0.10
700,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-33	4,302.52	0.11	650,000 JAPAN 30 YEAR ISSUE 1.6% 20-06-45	3,139.98	0.08
1,050,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-33	6,430.97	0.17	500,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	2,057.17	0.05
1,000,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-31	6,224.66	0.16	400,000 JAPAN 30 YEAR ISSUE 1.7% 20-03-44	2,016.16	0.05
450,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	2,778.59	0.07	400,000 JAPAN 30 YEAR ISSUE 1.7% 20-09-44	1,996.86	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
750,000 JAPAN 30 YEAR ISSUE 1.7% 20-12-43	3,801.44	0.10	100,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	608.36	0.02
450,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-43	2,350.27	0.06	200,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	1,216.18	0.03
900,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	3,834.13	0.10	700,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	4,286.60	0.11
300,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-43	1,553.21	0.04	250,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	1,525.61	0.04
750,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-53	3,217.43	0.08	1,300,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	7,928.04	0.20
650,000 JAPAN 30 YEAR ISSUE 1.9% 20-09-42	3,481.09	0.09	800,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	4,895.09	0.13
650,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-41	3,602.89	0.09	50,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	305.49	0.01
600,000 JAPAN 30 YEAR ISSUE 2.0% 20-12-33	3,744.79	0.10	650,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	3,993.45	0.10
750,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	4,308.23	0.11	750,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	4,598.11	0.12
650,000 JAPAN 30 YEAR ISSUE 2.2% 20-05-31	4,163.98	0.11	650,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	4,007.06	0.10
600,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	2,812.15	0.07			
850,000 JAPAN 30 YEAR ISSUE 2.2% 20-09-39	4,999.91	0.13	Netherlands	45,474.69	1.17
650,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-35	4,102.79	0.11	28,300 NETHERLANDS GOVERNMENT 0.5% 15-01-40	22,504.19	0.58
750,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-39	4,498.09	0.12	20,400 NETHERLANDS GOVERNMENT 3.25% 15-01-44	22,970.50	0.59
1,000,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	5,907.77	0.15			
150,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-32	963.74	0.02	Spain	159,267.26	4.09
300,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-37	1,868.61	0.05	5,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	5,488.23	0.14
700,000 JAPAN 30 YEAR ISSUE 2.4% 20-11-31	4,525.12	0.12	3,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	2,995.68	0.08
50,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-36	318.39	0.01	8,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	8,389.03	0.22
700,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-34	4,512.57	0.12	10,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	10,657.54	0.27
50,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-36	317.33	0.01	5,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	5,623.28	0.14
550,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-36	3,481.00	0.09	5,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	5,394.47	0.14
750,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-37	4,686.37	0.12	68,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	51,220.33	1.32
250,000 JAPAN 30 YEAR ISSUE 2.9% 20-11-30	1,651.50	0.04	7,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	7,856.39	0.20
150,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	867.58	0.02	10,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	11,182.25	0.29
300,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	782.00	0.02	5,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	5,654.24	0.15
1,200,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	3,024.18	0.08	5,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	5,693.68	0.15
850,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	2,299.07	0.06	1,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	747.13	0.02
350,000 JAPAN 40 YEAR ISSUE 0.8% 20-03-58	1,034.39	0.03	5,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	5,545.06	0.14
700,000 JAPAN 40 YEAR ISSUE 0.9% 20-03-57	2,186.92	0.06	1,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	1,087.46	0.03
700,000 JAPAN 40 YEAR ISSUE 1.0% 20-03-62	2,100.77	0.05	5,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	5,751.65	0.15
450,000 JAPAN 40 YEAR ISSUE 1.4% 20-03-55	1,703.77	0.04	5,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	5,724.43	0.15
200,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-49	1,006.52	0.03	1,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	1,148.23	0.03
200,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-50	992.28	0.03	2,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	2,255.87	0.06
450,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	2,386.28	0.06	9,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	10,586.09	0.27
250,000 JAPAN 40 YEAR ISSUE 3.1% 20-03-65	1,376.73	0.04	5,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	6,266.22	0.16
3,500,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	21,695.40	0.56			
3,200,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	19,784.33	0.51	Sweden	6,030.49	0.15
2,650,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	16,347.05	0.42	65,000 KINGDOM OF SWEDEN 0.125% 12-05-31	6,030.49	0.15
750,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	4,556.73	0.12			
750,000 JAPAN5 YEAR ISSUE 0.3% 20-09-28	4,585.68	0.12	United Kingdom	267,070.59	6.86
50,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	304.62	0.01	3,000 UNITED KINGDOM GILT 0.375% 22-10-30	3,315.74	0.09
150,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	914.23	0.02	3,000 UNITED KINGDOM GILT 0.5% 31-01-29	3,561.23	0.09
650,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	3,956.79	0.10	8,000 UNITED KINGDOM GILT 0.875% 22-10-29	9,373.73	0.24
3,250,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	19,706.16	0.51	141,900 UNITED KINGDOM GILT 0.875% 31-07-33	143,310.40	3.68
1,250,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	7,663.15	0.20	4,000 UNITED KINGDOM GILT 1.25% 22-07-27	5,069.43	0.13
800,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	4,886.73	0.13	108,100 UNITED KINGDOM GILT 1.5% 31-07-53	61,756.97	1.59
650,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	3,967.86	0.10	3,000 UNITED KINGDOM GILT 1.625% 22-10-28	3,706.65	0.10
			3,000 UNITED KINGDOM GILT 3.75% 07-03-27	3,934.05	0.10
			3,000 UNITED KINGDOM GILT 4.0% 22-05-29	3,907.99	0.10
			7,000 UNITED KINGDOM GILT 4.125% 22-07-29	9,153.47	0.24

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,000	UNITED KINGDOM GILT 4.25% 07-12-27	7,900.52	0.20	9,400	UNITED STATES TREASURY NOTE BOND 2.375% 15-05-51	5,879.40	0.15
5,000	UNITED KINGDOM GILT 4.375% 07-03-30	6,582.52	0.17	11,600	UNITED STATES TREASURY NOTE BOND 2.375% 31-03-29	11,125.12	0.29
4,000	UNITED KINGDOM GILT 6.0% 07-12-28	5,497.89	0.14	3,100	UNITED STATES TREASURY NOTE BOND 2.5% 15-02-46	2,138.03	0.05
	United States of America	1,737,851.07	44.63	12,000	UNITED STATES TREASURY NOTE BOND 2.5% 31-03-27	11,859.84	0.30
13,400	UNITED STATES TREASURY NOTE BOND 0.375% 30-09-27	12,729.48	0.33	12,000	UNITED STATES TREASURY NOTE BOND 2.625% 31-05-27	11,837.81	0.30
6,000	UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	5,732.11	0.15	11,000	UNITED STATES TREASURY NOTE BOND 2.625% 31-07-29	10,579.76	0.27
5,000	UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	4,800.00	0.12	4,400	UNITED STATES TREASURY NOTE BOND 2.75% 15-08-42	3,362.56	0.09
14,000	UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	13,362.89	0.34	5,200	UNITED STATES TREASURY NOTE BOND 2.75% 15-08-47	3,679.81	0.09
11,100	UNITED STATES TREASURY NOTE BOND 0.625% 30-11-27	10,529.39	0.27	4,400	UNITED STATES TREASURY NOTE BOND 2.75% 15-11-42	3,345.37	0.09
4,400	UNITED STATES TREASURY NOTE BOND 0.625% 31-03-27	4,268.00	0.11	4,000	UNITED STATES TREASURY NOTE BOND 2.75% 15-11-47	2,821.88	0.07
13,000	UNITED STATES TREASURY NOTE BOND 0.625% 31-12-27	12,299.22	0.32	6,000	UNITED STATES TREASURY NOTE BOND 2.75% 30-04-27	5,935.08	0.15
15,000	UNITED STATES TREASURY NOTE BOND 0.75% 31-01-28	14,187.89	0.36	13,000	UNITED STATES TREASURY NOTE BOND 2.75% 31-05-29	12,579.53	0.32
14,000	UNITED STATES TREASURY NOTE BOND 1.0% 31-07-28	13,128.28	0.34	7,500	UNITED STATES TREASURY NOTE BOND 2.75% 31-07-27	7,395.41	0.19
9,500	UNITED STATES TREASURY NOTE BOND 1.125% 15-02-31	8,328.09	0.21	17,200	UNITED STATES TREASURY NOTE BOND 2.875% 15-05-28	16,873.47	0.43
17,800	UNITED STATES TREASURY NOTE BOND 1.125% 31-08-28	16,702.79	0.43	9,000	UNITED STATES TREASURY NOTE BOND 2.875% 15-05-32	8,417.81	0.22
18,000	UNITED STATES TREASURY NOTE BOND 1.25% 15-08-31	15,620.63	0.40	6,000	UNITED STATES TREASURY NOTE BOND 2.875% 15-05-49	4,263.75	0.11
900	UNITED STATES TREASURY NOTE BOND 1.25% 30-04-28	854.16	0.02	17,100	UNITED STATES TREASURY NOTE BOND 2.875% 15-08-28	16,737.96	0.43
18,900	UNITED STATES TREASURY NOTE BOND 1.25% 30-09-28	17,751.24	0.46	3,600	UNITED STATES TREASURY NOTE BOND 2.875% 15-11-46	2,630.81	0.07
15,000	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-31	13,007.81	0.33	16,000	UNITED STATES TREASURY NOTE BOND 2.875% 30-04-29	15,555.00	0.40
5,000	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-40	3,219.53	0.08	5,000	UNITED STATES TREASURY NOTE BOND 3.0% 15-02-47	3,726.56	0.10
19,200	UNITED STATES TREASURY NOTE BOND 1.5% 15-02-30	17,569.50	0.45	3,300	UNITED STATES TREASURY NOTE BOND 3.0% 15-02-48	2,433.75	0.06
15,900	UNITED STATES TREASURY NOTE BOND 1.5% 30-11-28	14,973.33	0.38	6,100	UNITED STATES TREASURY NOTE BOND 3.0% 15-02-49	4,454.91	0.11
12,400	UNITED STATES TREASURY NOTE BOND 1.625% 15-05-31	11,059.25	0.28	3,700	UNITED STATES TREASURY NOTE BOND 3.0% 15-05-42	2,947.29	0.08
10,000	UNITED STATES TREASURY NOTE BOND 1.625% 15-08-29	9,305.47	0.24	3,600	UNITED STATES TREASURY NOTE BOND 3.0% 15-05-47	2,675.25	0.07
10,000	UNITED STATES TREASURY NOTE BOND 1.75% 15-11-29	9,294.53	0.24	6,000	UNITED STATES TREASURY NOTE BOND 3.0% 15-08-48	4,402.50	0.11
13,600	UNITED STATES TREASURY NOTE BOND 1.75% 31-01-29	12,845.63	0.33	4,100	UNITED STATES TREASURY NOTE BOND 3.125% 15-02-42	3,338.94	0.09
11,800	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-32	10,464.21	0.27	2,300	UNITED STATES TREASURY NOTE BOND 3.125% 15-02-43	1,840.72	0.05
2,300	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-41	1,593.47	0.04	4,800	UNITED STATES TREASURY NOTE BOND 3.125% 15-05-48	3,611.25	0.09
2,400	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-51	1,332.37	0.03	12,000	UNITED STATES TREASURY NOTE BOND 3.125% 31-08-27	11,882.81	0.31
13,000	UNITED STATES TREASURY NOTE BOND 1.875% 28-02-29	12,306.33	0.32	11,000	UNITED STATES TREASURY NOTE BOND 3.125% 31-08-29	10,741.32	0.28
4,200	UNITED STATES TREASURY NOTE BOND 2.0% 15-02-50	2,444.54	0.06	9,900	UNITED STATES TREASURY NOTE BOND 3.25% 15-05-42	8,158.21	0.21
7,800	UNITED STATES TREASURY NOTE BOND 2.0% 15-08-51	4,439.91	0.11	11,700	UNITED STATES TREASURY NOTE BOND 3.25% 30-06-27	11,619.10	0.30
300	UNITED STATES TREASURY NOTE BOND 2.0% 15-11-41	207.47	0.01	12,000	UNITED STATES TREASURY NOTE BOND 3.25% 30-06-29	11,783.43	0.30
8,300	UNITED STATES TREASURY NOTE BOND 2.25% 15-02-52	5,000.75	0.13	3,000	UNITED STATES TREASURY NOTE BOND 3.375% 15-05-44	2,451.56	0.06
1,000	UNITED STATES TREASURY NOTE BOND 2.25% 15-08-49	621.87	0.02	9,100	UNITED STATES TREASURY NOTE BOND 3.375% 15-08-42	7,601.34	0.20
8,700	UNITED STATES TREASURY NOTE BOND 2.25% 15-11-27	8,484.20	0.22	4,900	UNITED STATES TREASURY NOTE BOND 3.375% 15-11-48	3,839.61	0.10
9,000	UNITED STATES TREASURY NOTE BOND 2.375% 15-05-27	8,858.68	0.23	18,000	UNITED STATES TREASURY NOTE BOND 3.375% 31-12-27	17,862.89	0.46
11,600	UNITED STATES TREASURY NOTE BOND 2.375% 15-05-29	11,107.91	0.29				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
21,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	20,822.81	0.53	27			
5,400	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	5,196.65	0.13	8,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	7,998.75	0.21
900	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	811.41	0.02	17,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	17,007.97	0.44
17,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	16,869.84	0.43	21,400	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	21,364.89	0.55
14,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	13,887.34	0.36	6,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	5,925.00	0.15
16,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	15,868.75	0.41	9,400	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	9,395.60	0.24
13,100	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	13,017.10	0.33	7,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	6,899.37	0.18
10,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	9,848.44	0.25	15,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	14,798.44	0.38
9,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	8,874.14	0.23	9,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	8,779.22	0.23
6,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	5,096.25	0.13	7,400	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	6,358.22	0.16
9,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	7,543.50	0.19	14,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	14,038.29	0.36
7,500	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	6,012.89	0.15	500	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	501.88	0.01
4,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-43	3,756.50	0.10	9,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	9,029.89	0.23
6,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	5,886.56	0.15	8,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	7,971.25	0.20
9,800	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	9,699.70	0.25	11,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	11,046.41	0.28
10,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	9,960.94	0.26	3,900	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	3,907.92	0.10
18,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	17,947.97	0.46	17,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	17,062.42	0.44
29,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	28,780.23	0.74	10,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	10,032.82	0.26
11,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	10,851.33	0.28	5,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	4,975.39	0.13
16,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	15,978.75	0.41	9,600	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	9,638.25	0.25
4,900	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	4,244.62	0.11	6,200	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	5,438.56	0.14
11,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	10,995.71	0.28	15,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	15,064.45	0.39
10,900	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	10,829.32	0.28	5,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	5,018.75	0.13
1,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	978.75	0.03	11,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	11,045.98	0.28
21,500	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	21,318.59	0.55	19,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	19,157.34	0.49
10,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	9,939.84	0.26	5,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	5,024.61	0.13
6,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	5,925.93	0.15	17,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	17,142.11	0.44
1,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	979.22	0.03	5,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	5,035.54	0.13
16,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	15,968.75	0.41	4,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	4,014.06	0.10
9,100	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	8,084.78	0.21	10,100	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	10,169.44	0.26
4,300	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	4,305.04	0.11	7,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	7,044.84	0.18
8,600	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	7,624.44	0.20	10,600	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	10,681.98	0.27
13,100	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	12,860.52	0.33	11,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	11,044.69	0.28
16,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	15,592.50	0.40	19,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	19,155.86	0.49
16,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	16,010.62	0.41	5,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	5,026.56	0.13
10,300	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	10,300.81	0.26	15,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	15,116.01	0.39
6,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	5,922.19	0.15	14,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	14,067.27	0.36
13,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-39	13,007.62	0.33	6,800	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	6,781.94	0.17
				1,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	969.22	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	5,978.44	0.15	14,200	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	14,562.77	0.37
10,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	8,956.25	0.23	11,500	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	11,946.52	0.31
17,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	16,994.69	0.44	1,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-37	1,057.81	0.03
15,200	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	15,374.56	0.39	1,000	UNITED STATES TREASURY NOTEBOND 5.25% 15-02-29	1,037.89	0.03
4,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	4,051.88	0.10	1,000	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	1,060.23	0.03
20,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	20,246.88	0.52	4,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-27	4,135.31	0.11
5,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	5,062.89	0.13	1,800	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	1,955.81	0.05
19,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	19,238.98	0.49	4,000	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	4,129.85	0.11
16,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	16,167.50	0.42	11,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	11,313.67	0.29
1,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	971.09	0.02	Total securities portfolio		3,839,598.00	98.61
17,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	17,116.88	0.44				
6,500	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	6,135.39	0.16				
1,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	974.37	0.03				
15,500	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	15,715.54	0.40				
8,200	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	8,348.62	0.21				
4,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	4,068.44	0.10				
12,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	12,150.94	0.31				
19,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	19,322.11	0.50				
2,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	2,037.81	0.05				
14,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	14,106.09	0.36				
11,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	11,080.78	0.28				
1,100	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	1,089.17	0.03				
5,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	5,103.91	0.13				
8,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	7,473.75	0.19				
5,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	5,119.53	0.13				
1,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	998.43	0.03				
9,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	8,582.35	0.22				
7,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	6,788.90	0.17				
8,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	7,628.75	0.20				
17,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	17,159.38	0.44				
5,100	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	4,871.30	0.13				
5,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	5,148.44	0.13				
12,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	12,229.69	0.31				
7,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	7,207.81	0.19				
3,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-37	3,105.00	0.08				
5,500	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	5,432.97	0.14				
8,700	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	8,459.39	0.22				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	235,264,922.06	99.65			
Shares	235,264,922.06	99.65			
Austria	2,219,777.05	0.94			
5,930 ERSTE GROUP BANK AG	548,525.00	0.23	3,535 IPSEN	567,014.00	0.24
130 RAIFFEISEN BANK INTERNATIONA	4,726.80	0.00	3,415 KERING	876,289.00	0.37
25,385 VERBUND AG	1,666,525.25	0.71	100,680 KLEPIERRE SA	3,264,045.60	1.38
Belgium	7,110,129.26	3.01	4,500 L'OREAL PF 2026	1,572,075.00	0.67
37,093 ANHEUSER-BUSCH INBEV SA/NV	2,215,193.96	0.94	2,197 L'OREAL	767,521.95	0.33
1,744 D'IETERN GROUP	275,900.80	0.12	1,515 L'OREAL PF 2027	529,265.25	0.22
5,585 ELIA GROUP SA/NV	736,103.00	0.31	5,000 L'OREAL SA-PF-2028	1,746,750.00	0.74
5,506 GROUPE BRUXELLES LAMBERT NV	428,091.50	0.18	31,281 LEGRAND SA	4,119,707.70	1.74
3,797 KBC GROUP NV	396,786.50	0.17	11,955 LVMH MOET HENNESSY LOUIS VUI	5,536,360.50	2.34
4,781 SOFINA	994,448.00	0.42	11,078 PERNOD RICARD SA	711,429.16	0.30
7,983 UCB SA	2,063,605.50	0.87	19,621 PUBLICIS GROUPE	1,389,951.64	0.59
Finland	13,235,486.20	5.61	57,844 SANOFI	4,784,855.68	2.03
11,216 ELISA OYJ	470,174.72	0.20	2,426 SARTORIUS STEDIM BIOTECH	403,201.20	0.17
4,996 FORTUM OYJ	109,312.48	0.05	33,336 SCHNEIDER ELECTRIC SE	7,637,277.60	3.23
88,028 KESKO OYJ-B SHS	1,679,574.24	0.71	19,448 SOCIETE GENERALE SA	1,201,108.48	0.51
10,605 KONE OYJ-B	580,941.90	0.25	22,883 UNIBAIL-RODAMCO-WESTFIELD	2,171,596.70	0.92
3,427 METSO CORP	50,513.98	0.02	36,707 VINCI SA	4,711,343.45	2.00
322,768 NOKIA OYJ	2,193,531.33	0.93	Germany	49,301,992.86	20.88
260,523 NORDEA BANK ABP	3,823,175.03	1.62	8,052 ADIDAS AG	1,100,305.80	0.47
10,386 ORION OYJ-CLASS B	723,904.20	0.31	20,446 ALLIANZ SE-REG	7,346,247.80	3.11
309,761 SAMPO	2,850,420.72	1.21	2,967 BAYERISCHE MOTOREN WERKE AG	231,426.00	0.10
28,132 UPM-KYMMENE OYJ	753,937.60	0.32	6,844 BEIERSDORF AG	524,113.52	0.22
France	69,219,500.95	29.32	23,530 COMMERZBANK AG	724,488.70	0.31
3,366 ACCOR SA	136,726.92	0.06	150 CTS EVENTIM AG & CO KGAA	7,449.00	0.00
2,821 ADP	295,076.60	0.12	66,458 DEUTSCHE BANK AG-REGISTERED	1,669,092.67	0.71
1,920 AIR LIQUIDE SA	341,606.40	0.14	8,322 DEUTSCHE BOERSE AG	2,089,654.20	0.89
4,000 AIR LIQUIDE SA-PF-2024	711,680.00	0.30	105,137 DEUTSCHE TELEKOM AG-REG	3,359,127.15	1.42
4,000 AIR LIQUIDE SA-PF-2028	711,680.00	0.30	18,377 DHL GROUP	822,370.75	0.35
43,816 ALSTOM	1,062,976.16	0.45	9,461 DR ING HC F PORSCHE AG	366,424.53	0.16
21,684 AMUNDI SA	1,590,521.40	0.67	16,041 GEA GROUP AG	981,709.20	0.42
104,002 AXA SA	4,081,038.48	1.73	3,221 HANNOVER RUECK SE	862,583.80	0.37
2,446 BIOMERIEUX	224,542.80	0.10	2,411 HENKEL AG & CO KGAA	148,999.80	0.06
26,220 BNP PARIBAS	2,123,557.80	0.90	9,241 HENKEL AG & CO KGAA VOR-PREF	612,678.30	0.26
8,562 CAPGEMINI SE	860,481.00	0.36	6,953 HENSOLDT AG	525,646.80	0.22
9,141 COMPAGNIE DE SAINT GOBAIN	640,418.46	0.27	77,974 INFINEON TECHNOLOGIES AG	2,963,012.00	1.25
44,753 COVIVIO	2,293,591.25	0.97	15,346 KNORR-BREMSE AG	1,490,863.90	0.63
65,384 DASSAULT SYSTEMES SE	1,129,181.68	0.48	7,260 LEG IMMOBILIEN SE	407,286.00	0.17
9,621 EIFFAGE	1,261,794.15	0.53	9,017 MERCK KGAA	970,229.20	0.41
16,655 ESSILORLUXOTTICA	3,304,352.00	1.40	3,540 NEMETSCHEK SE	225,498.00	0.10
27,030 GECINA SA	1,832,634.00	0.78	282 RATIONAL AG	175,404.00	0.07
97,842 GETLINK SE	1,816,925.94	0.77	1,931 RHEINMETALL AG	2,789,329.50	1.18
1,747 HERMES INTERNATIONAL	2,810,923.00	1.19	48,575 SAP SE	7,135,667.50	3.02
			2,010 SARTORIUS AG-VORZUG	425,919.00	0.18
			11,175 SCOUT24 SE	737,550.00	0.31
			35,243 SIEMENS AG-REG	7,249,485.10	3.07
			15,720 SIEMENS HEALTHINEERS AG	570,636.00	0.24
			4,378 SYMRISE AG	320,644.72	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,893 TALANX AG	1,044,700.80	0.44	Spain	24,884,555.69	10.54
53,727 VONOVIA SE	1,158,354.12	0.49	0 ACS ACTIVIDADES CONS Y SERV	-	0.00
12,900 ZALANDO SE	265,095.00	0.11	53,057 AENA SME SA	1,354,014.64	0.57
Ireland	2,911,048.90	1.23	36,551 AMADEUS IT GROUP SA	1,779,302.68	0.75
2,073 AERCAP HOLDINGS NV	246,809.70	0.10	198,096 BANCO BILBAO VIZCAYA ARGENTA	3,615,252.00	1.53
36,952 KINGSPAN GROUP PLC	2,664,239.20	1.13	86,568 BANCO DE SABADELL SA	263,426.42	0.11
Italy	21,458,255.37	9.09	549,204 BANCO SANTANDER SA	5,211,945.96	2.21
4,396 BANCA MEDIOLANUM SPA	75,962.88	0.03	53,724 CAIXABANK SA	546,104.46	0.23
62,726 BANCA MONTE DEI PASCHI SIENA	465,866.00	0.20	26,376 CELLNEX TELECOM SA	731,406.48	0.31
175,831 BANCO BPM SPA	2,085,355.66	0.88	242,107 EDP RENOVAVEIS SA	3,314,444.83	1.40
33,916 BPER BANCA SPA	377,654.66	0.16	227,052 IBERDROLA SA	4,483,141.74	1.90
57,507 DAVIDE CAMPARI-MILANO NV	352,517.91	0.15	246,258 REDEIA CORP SA	3,585,516.48	1.52
151,011 ENEL SPA	1,415,728.13	0.60	Switzerland	1,420,627.89	0.60
5,814 FERRARI NV	1,680,246.00	0.71	5,728 DSM-FIRMENICH AG	351,928.32	0.15
75,251 FINECOBANK SPA	1,424,877.69	0.60	37,367 STMICROELECTRONICS NV	1,068,699.57	0.45
343,830 INTESA SANPAOLO	1,774,506.63	0.75	United Kingdom	1,724,949.14	0.73
15,823 MONCLER SPA	813,302.20	0.34	21,920 COCA-COLA EUROPACIFIC PARTNE	1,724,949.14	0.73
6,709 POSTE ITALIANE SPA	135,119.26	0.06	Warrants	-	0.00
3,780 PRYSMIAN SPA	373,388.40	0.16	Italy	-	0.00
13,626 RECORDATI INDUSTRIA CHIMICA	668,219.04	0.28	108 WEBUILD (WEBUILD SPA) CW 31-08-30	-	0.00
480,907 TERNA-RETE ELETTRICA NAZIONA	4,743,666.65	2.01	Total securities portfolio	235,264,922.06	99.65
79,079 UNICREDIT SPA	4,812,747.94	2.04			
13,056 UNIPOL ASSICURAZIONI SPA	259,096.32	0.11			
Luxembourg	470,075.32	0.20			
7,502 EUROFINS SCIENTIFIC	470,075.32	0.20			
Netherlands	40,103,630.71	16.99			
1,003 ADYEN NV	853,151.80	0.36			
22,476 AKZO NOBEL N.V.	1,105,819.20	0.47			
2,520 ARGENX SE	1,564,416.00	0.66			
2,386 ASM INTERNATIONAL NV	1,519,882.00	0.64			
17,540 ASML HOLDING NV	19,630,768.00	8.31			
3,556 BE SEMICONDUCTOR INDUSTRIES	636,346.20	0.27			
2,416 EURONEXT NV	334,616.00	0.14			
15,413 EXOR NV	1,011,863.45	0.43			
91,220 FERROVIAL NV	5,055,412.40	2.14			
61,843 ING GROEP NV	1,367,039.52	0.58			
13,602 KONINKLIJKE PHILIPS NV	317,470.68	0.13			
34,517 NN GROUP NV	2,314,710.02	0.98			
74,758 PROSUS NV	2,914,066.84	1.23			
9,655 QIAGEN N.V.	335,462.98	0.14			
38,088 UNIVERSAL MUSIC GROUP NV	633,593.88	0.27			
7,877 WOLTERS KLUWER	509,011.74	0.22			
Poland	287,304.16	0.12			
19,052 INPOST SA	287,304.16	0.12			
Portugal	917,588.56	0.39			
202,782 EDP SA	917,588.56	0.39			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,855,679.52	98.30			
Bonds	1,855,679.52	98.30			
China	1,855,679.52	98.30			
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.4% 07-01-30	2,871.79	0.15	110,000 CHINA DEVELOPMENT BANK 1.57% 03-01-35	15,514.97	0.82
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.59% 13-05-30	1,444.06	0.08	100,000 CHINA DEVELOPMENT BANK 1.63% 21-08-27	14,513.32	0.77
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.59% 15-04-28	1,449.34	0.08	100,000 CHINA DEVELOPMENT BANK 1.65% 18-06-35	14,156.27	0.75
40,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.61% 07-08-28	5,800.03	0.31	10,000 CHINA DEVELOPMENT BANK 1.72% 10-10-28	1,452.64	0.08
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.66% 09-01-35	2,841.07	0.15	10,000 CHINA DEVELOPMENT BANK 1.79% 12-09-28	1,454.94	0.08
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.67% 03-12-27	1,450.29	0.08	40,000 CHINA DEVELOPMENT BANK 1.79% 22-10-30	5,819.01	0.31
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.69% 07-08-30	2,898.97	0.15	30,000 CHINA DEVELOPMENT BANK 1.8% 02-04-35	4,307.92	0.23
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.78% 15-05-35	1,431.23	0.08	100,000 CHINA DEVELOPMENT BANK 1.85% 24-07-29	14,595.59	0.77
130,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.8% 23-07-27	18,896.13	1.00	30,000 CHINA DEVELOPMENT BANK 1.87% 05-09-35	4,309.35	0.23
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.82% 07-08-35	2,867.30	0.15	10,000 CHINA DEVELOPMENT BANK 1.95% 19-09-32	1,459.17	0.08
30,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.09% 26-09-34	4,413.03	0.23	190,000 CHINA DEVELOPMENT BANK 2.0% 12-04-27	27,659.95	1.47
330,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.22% 09-04-29	48,665.86	2.58	70,000 CHINA DEVELOPMENT BANK 2.26% 19-07-34	10,434.12	0.55
70,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.3% 04-07-34	10,461.64	0.55	200,000 CHINA DEVELOPMENT BANK 2.3% 22-02-29	29,561.22	1.57
200,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.36% 20-03-31	29,893.64	1.58	70,000 CHINA DEVELOPMENT BANK 2.35% 06-05-34	10,502.20	0.56
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.47% 02-04-34	3,024.93	0.16	170,000 CHINA DEVELOPMENT BANK 2.52% 25-05-28	25,119.91	1.33
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.5% 24-08-27	2,935.32	0.16	100,000 CHINA DEVELOPMENT BANK 2.63% 08-01-34	15,293.19	0.81
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.57% 13-09-28	2,965.80	0.16	100,000 CHINA DEVELOPMENT BANK 2.64% 08-01-31	15,117.94	0.80
30,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.63% 07-06-28	4,443.46	0.24	10,000 CHINA DEVELOPMENT BANK 2.68% 13-09-29	1,499.11	0.08
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.83% 11-08-29	1,504.99	0.08	10,000 CHINA DEVELOPMENT BANK 2.69% 11-09-33	1,534.39	0.08
200,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.83% 16-06-33	30,920.38	1.64	50,000 CHINA DEVELOPMENT BANK 2.69% 16-06-27	7,342.74	0.39
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.85% 20-10-33	1,549.71	0.08	20,000 CHINA DEVELOPMENT BANK 2.77% 24-10-32	3,072.37	0.16
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.9% 08-03-28	1,485.37	0.08	80,000 CHINA DEVELOPMENT BANK 2.82% 22-05-33	12,363.31	0.65
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.91% 21-02-29	1,501.75	0.08	30,000 CHINA DEVELOPMENT BANK 2.87% 09-01-30	4,535.71	0.24
30,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14-10-32	4,657.65	0.25	30,000 CHINA DEVELOPMENT BANK 2.96% 18-07-32	4,649.14	0.25
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.01% 16-03-30	3,046.88	0.16	20,000 CHINA DEVELOPMENT BANK 2.98% 22-04-32	3,099.00	0.16
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.19% 12-08-28	1,501.76	0.08	70,000 CHINA DEVELOPMENT BANK 3.0% 17-01-32	10,839.66	0.57
10,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.3% 05-11-31	1,568.50	0.08	10,000 CHINA DEVELOPMENT BANK 3.02% 06-03-33	1,562.70	0.08
50,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24-05-31	7,888.37	0.42	120,000 CHINA DEVELOPMENT BANK 3.03% 24-07-43	19,160.45	1.01
20,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.79% 26-10-30	3,163.15	0.17	20,000 CHINA DEVELOPMENT BANK 3.07% 10-03-30	3,052.50	0.16
60,000 CHINA DEVELOPMENT BANK 1.27% 06-01-30	8,575.06	0.45	70,000 CHINA DEVELOPMENT BANK 3.12% 13-09-31	10,877.81	0.58
10,000 CHINA DEVELOPMENT BANK 1.54% 13-06-30	1,441.65	0.08	60,000 CHINA DEVELOPMENT BANK 3.39% 10-07-27	8,890.61	0.47
			10,000 CHINA DEVELOPMENT BANK 3.45% 20-09-29	1,536.92	0.08
			10,000 CHINA DEVELOPMENT BANK 3.48% 08-01-29	1,522.58	0.08
			10,000 CHINA DEVELOPMENT BANK 3.65% 21-05-29	1,538.26	0.08
			10,000 CHINA DEVELOPMENT BANK 3.7% 20-10-30	1,575.93	0.08
			20,000 CHINA DEVELOPMENT BANK 3.8% 25-01-36	3,373.95	0.18
			40,000 CHINA DEVELOPMENT BANK 3.9% 03-08-40	7,049.18	0.37
			30,000 CHINA GOVERNMENT BOND 1.32% 25-02-29	4,344.27	0.23
			400,000 CHINA GOVERNMENT BOND 1.36% 15-12-27	57,980.55	3.07
			30,000 CHINA GOVERNMENT BOND 1.4% 25-11-28	4,353.18	0.23
			40,000 CHINA GOVERNMENT BOND 1.42% 15-08-28	5,807.26	0.31
			570,000 CHINA GOVERNMENT BOND 1.42% 15-11-27	82,728.82	4.38
			90,000 CHINA GOVERNMENT BOND 1.43% 25-01-30	13,028.68	0.69
			170,000 CHINA GOVERNMENT BOND 1.44% 15-09-27	24,674.35	1.31
			370,000 CHINA GOVERNMENT BOND 1.45% 25-02-28	53,757.67	2.85
			40,000 CHINA GOVERNMENT BOND 1.46% 25-05-28	5,813.61	0.31
			100,000 CHINA GOVERNMENT BOND 1.49% 25-12-31	14,398.25	0.76

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 CHINA GOVERNMENT BOND 1.54% 25-01-31	10,141.92	0.54	10,000 CHINA GOVERNMENT BOND 2.8% 15-11-32	1,556.48	0.08
60,000 CHINA GOVERNMENT BOND 1.55% 25-07-30	8,712.02	0.46	10,000 CHINA GOVERNMENT BOND 2.8% 24-03-29	1,511.91	0.08
250,000 CHINA GOVERNMENT BOND 1.61% 15-02-35	35,727.15	1.89	160,000 CHINA GOVERNMENT BOND 2.8% 25-03-30	24,444.29	1.29
320,000 CHINA GOVERNMENT BOND 1.62% 15-08-27	46,564.96	2.47	200,000 CHINA GOVERNMENT BOND 2.88% 25-02-33	31,387.93	1.66
80,000 CHINA GOVERNMENT BOND 1.65% 15-05-35	11,466.03	0.61	20,000 CHINA GOVERNMENT BOND 2.89% 18-11-31	3,113.53	0.16
90,000 CHINA GOVERNMENT BOND 1.66% 25-12-32	13,022.77	0.69	20,000 CHINA GOVERNMENT BOND 2.91% 14-10-28	3,019.52	0.16
80,000 CHINA GOVERNMENT BOND 1.67% 25-05-35	11,486.85	0.61	110,000 CHINA GOVERNMENT BOND 3.0% 15-10-53	18,068.92	0.96
40,000 CHINA GOVERNMENT BOND 1.74% 15-10-29	5,859.12	0.31	10,000 CHINA GOVERNMENT BOND 3.01% 13-05-28	1,504.47	0.08
30,000 CHINA GOVERNMENT BOND 1.75% 25-02-36	4,318.23	0.23	20,000 CHINA GOVERNMENT BOND 3.02% 27-05-31	3,126.95	0.17
100,000 CHINA GOVERNMENT BOND 1.78% 15-09-32	14,590.51	0.77	220,000 CHINA GOVERNMENT BOND 3.12% 25-10-52	36,593.56	1.94
150,000 CHINA GOVERNMENT BOND 1.78% 15-11-35	21,636.77	1.15	30,000 CHINA GOVERNMENT BOND 3.19% 15-04-53	5,061.92	0.27
180,000 CHINA GOVERNMENT BOND 1.79% 25-03-32	26,344.54	1.40	20,000 CHINA GOVERNMENT BOND 3.25% 22-11-28	3,056.05	0.16
130,000 CHINA GOVERNMENT BOND 1.83% 25-08-35	18,837.93	1.00	10,000 CHINA GOVERNMENT BOND 3.27% 19-11-30	1,575.60	0.08
120,000 CHINA GOVERNMENT BOND 1.87% 15-09-31	17,656.24	0.94	10,000 CHINA GOVERNMENT BOND 3.27% 22-08-46	1,668.98	0.09
350,000 CHINA GOVERNMENT BOND 1.91% 15-07-29	51,551.13	2.73	40,000 CHINA GOVERNMENT BOND 3.27% 25-03-73	7,035.69	0.37
30,000 CHINA GOVERNMENT BOND 1.92% 15-01-55	3,955.12	0.21	20,000 CHINA GOVERNMENT BOND 3.28% 03-12-27	3,004.34	0.16
60,000 CHINA GOVERNMENT BOND 2.04% 25-11-34	8,894.05	0.47	230,000 CHINA GOVERNMENT BOND 3.32% 15-04-52	39,489.44	2.09
180,000 CHINA GOVERNMENT BOND 2.05% 15-04-29	26,625.34	1.41	10,000 CHINA GOVERNMENT BOND 3.4% 15-07-72	1,811.55	0.10
250,000 CHINA GOVERNMENT BOND 2.11% 25-08-34	37,273.43	1.97	10,000 CHINA GOVERNMENT BOND 3.53% 18-10-51	1,771.98	0.09
150,000 CHINA GOVERNMENT BOND 2.12% 25-06-31	22,363.67	1.18	20,000 CHINA GOVERNMENT BOND 3.69% 17-05-28	3,065.53	0.16
140,000 CHINA GOVERNMENT BOND 2.27% 25-05-34	21,116.71	1.12	20,000 CHINA GOVERNMENT BOND 3.7% 23-05-66	3,822.76	0.20
20,000 CHINA GOVERNMENT BOND 2.28% 06-11-75	2,695.96	0.14	20,000 CHINA GOVERNMENT BOND 3.73% 25-05-70	3,856.58	0.20
60,000 CHINA GOVERNMENT BOND 2.28% 25-03-31	9,008.57	0.48	20,000 CHINA GOVERNMENT BOND 3.77% 20-02-47	1,796.64	0.10
80,000 CHINA GOVERNMENT BOND 2.35% 25-02-34	12,131.69	0.64	20,000 CHINA GOVERNMENT BOND 3.81% 14-09-50	3,671.08	0.19
70,000 CHINA GOVERNMENT BOND 2.37% 15-01-29	10,437.98	0.55	10,000 CHINA GOVERNMENT BOND 3.86% 22-07-49	1,835.04	0.10
20,000 CHINA GOVERNMENT BOND 2.38% 15-01-56	2,912.57	0.15	10,000 CHINA GOVERNMENT BOND 4.0% 24-06-69	2,010.93	0.11
60,000 CHINA GOVERNMENT BOND 2.4% 15-07-28	8,910.66	0.47	10,000 CHINA GOVERNMENT BOND 4.05% 24-07-47	1,862.34	0.10
10,000 CHINA GOVERNMENT BOND 2.44% 15-10-27	1,474.36	0.08	10,000 CHINA GOVERNMENT BOND 4.08% 22-10-48	1,884.93	0.10
30,000 CHINA GOVERNMENT BOND 2.48% 25-09-28	4,472.52	0.24	20,000 CHINA GOVERNMENT BOND 4.22% 19-03-48	3,828.94	0.20
20,000 CHINA GOVERNMENT BOND 2.5% 25-07-27	2,945.91	0.16	10,000 CHINA GOVERNMENT BOND 4.28% 23-10-47	1,925.44	0.10
80,000 CHINA GOVERNMENT BOND 2.52% 25-08-33	12,267.98	0.65	10,000 EXPORT IMPORT BANK CHINA 1.26% 07-07-27	1,443.38	0.08
80,000 CHINA GOVERNMENT BOND 2.54% 25-12-30	12,141.64	0.64	10,000 EXPORT IMPORT BANK CHINA 1.4% 11-07-28	1,443.16	0.08
80,000 CHINA GOVERNMENT BOND 2.55% 15-10-28	11,951.94	0.63	10,000 EXPORT IMPORT BANK CHINA 1.6% 07-02-31	1,442.86	0.08
20,000 CHINA GOVERNMENT BOND 2.6% 01-09-32	3,069.72	0.16	10,000 EXPORT IMPORT BANK CHINA 1.67% 13-09-27	1,451.14	0.08
80,000 CHINA GOVERNMENT BOND 2.6% 15-09-30	12,150.92	0.64	50,000 EXPORT IMPORT BANK CHINA 1.7% 07-03-28	7,261.23	0.38
100,000 CHINA GOVERNMENT BOND 2.62% 15-04-28	14,890.07	0.79	10,000 EXPORT IMPORT BANK CHINA 1.86% 08-11-29	1,459.77	0.08
70,000 CHINA GOVERNMENT BOND 2.62% 25-06-30	10,625.93	0.56	260,000 EXPORT IMPORT BANK CHINA 2.01% 12-04-27	37,854.20	2.01
20,000 CHINA GOVERNMENT BOND 2.62% 25-09-29	3,020.00	0.16	60,000 EXPORT IMPORT BANK CHINA 2.17% 16-08-34	8,881.83	0.47
30,000 CHINA GOVERNMENT BOND 2.64% 15-01-28	4,453.90	0.24	260,000 EXPORT IMPORT BANK CHINA 2.26% 16-05-31	38,707.81	2.05
140,000 CHINA GOVERNMENT BOND 2.65% 25-03-74	21,272.68	1.13	10,000 EXPORT IMPORT BANK CHINA 2.31% 15-03-29	1,477.73	0.08
120,000 CHINA GOVERNMENT BOND 2.67% 25-05-33	18,573.32	0.98	80,000 EXPORT IMPORT BANK CHINA 2.44% 12-04-34	12,076.64	0.64
80,000 CHINA GOVERNMENT BOND 2.67% 25-11-33	12,406.64	0.66	380,000 EXPORT IMPORT BANK CHINA 2.46% 26-02-31	57,004.57	3.02
20,000 CHINA GOVERNMENT BOND 2.68% 21-05-30	3,041.54	0.16	10,000 EXPORT IMPORT BANK CHINA 2.5% 04-08-28	1,479.38	0.08
20,000 CHINA GOVERNMENT BOND 2.69% 15-08-32	3,086.08	0.16	10,000 EXPORT IMPORT BANK CHINA 2.74% 05-09-29	1,501.24	0.08
10,000 CHINA GOVERNMENT BOND 2.75% 15-06-29	1,513.86	0.08	20,000 EXPORT IMPORT BANK CHINA 2.9% 19-08-32	3,091.22	0.16
70,000 CHINA GOVERNMENT BOND 2.75% 17-02-32	10,816.19	0.57	100,000 EXPORT IMPORT BANK CHINA 2.92% 17-04-30	15,189.28	0.80
20,000 CHINA GOVERNMENT BOND 2.76% 15-05-32	3,096.46	0.16	30,000 EXPORT IMPORT BANK CHINA 3.18% 11-03-32	4,690.86	0.25
10,000 CHINA GOVERNMENT BOND 2.79% 15-12-29	1,522.45	0.08	10,000 EXPORT IMPORT BANK CHINA 3.23% 23-03-30	1,535.32	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
10,000 EXPORT IMPORT BANK CHINA 3.4% 11-01-28	1,494.77	0.08
Total securities portfolio	1,855,679.52	98.30

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,840,102,760.72	96.51			
Bonds	5,828,407,533.87	96.32			
Australia	97,956,833.81	1.62			
4,980,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	4,918,864.05	0.08	2,300,000 ERSTE GR BK 0.25% 27-01-31	1,967,169.79	0.03
4,820,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	4,929,749.68	0.08	3,700,000 ERSTE GR BK 0.875% 13-05-27	3,615,663.45	0.06
2,400,000 CW BK AUST 1.125% 18-01-28	2,317,539.52	0.04	2,300,000 ERSTE GR BK 0.875% 15-11-32	2,209,335.51	0.04
5,000,000 CW BK AUST 4.266% 04-06-34	5,036,298.08	0.08	3,600,000 ERSTE GR BK 3.25% 26-06-31	3,557,266.96	0.06
2,600,000 GOODMAN AUSTRALIA FINANCE 4.25% 03-05-30	2,635,647.09	0.04	3,000,000 ERSTE GR BK 3.625% 26-11-35	2,912,160.00	0.05
2,990,000 MACQUARIE 3.202% 17-09-29 EMTN	2,976,743.47	0.05	2,500,000 ERSTE GR BK 4.0% 07-06-33 EMTN	2,490,734.32	0.04
3,800,000 MACQUARIE GROUP 0.35% 03-03-28	3,594,748.42	0.06	3,400,000 ERSTE GR BK 4.0% 15-01-35	3,370,890.72	0.06
2,050,000 MACQUARIE GROUP 0.943% 19-01-29	1,914,706.68	0.03	3,300,000 ERSTE GR BK 4.0% 16-01-31	3,358,222.02	0.06
4,200,000 MACQUARIE GROUP 4.7471% 23-01-30	4,368,186.46	0.07	2,200,000 ERSTE GR BK 4.25% 30-05-30	2,250,565.94	0.04
5,810,000 NATL AUSTRALIA BANK 1.375% 30-08-28	5,560,564.80	0.09	2,300,000 KOMMUNALKREDIT 5.25% 28-03-29	2,373,467.31	0.04
4,000,000 NATL AUSTRALIA BANK 2.125% 24-05-28	3,907,023.01	0.06	3,300,000 MONDI FINANCE EUROPE 2.375% 01-04-28	3,205,069.74	0.05
6,250,000 NATL AUSTRALIA BANK 3.125% 28-02-30	6,187,629.51	0.10	1,500,000 RAIFFEISEN BANK INTL AG 0.05% 01-09-27	1,436,741.27	0.02
5,500,000 NATL AUSTRALIA BANK 3.612% 22-01-36	5,386,244.40	0.09	2,100,000 RAIFFEISEN BANK INTL AG 1.375% 17-06-33	1,990,171.88	0.03
2,100,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.45% 28-03-29	1,976,661.82	0.03	2,900,000 RAIFFEISEN BANK INTL AG 2.875% 18-06-32	2,853,165.24	0.05
2,600,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.75% 11-04-28	2,522,193.80	0.04	3,000,000 RAIFFEISEN BANK INTL AG 3.5% 18-02-32	2,944,325.23	0.05
1,930,000 SYDNEY AIRPORT FINANCE 1.75% 26-04-28	1,867,348.01	0.03	2,200,000 RAIFFEISEN BANK INTL AG 3.5% 27-08-31	2,150,524.99	0.04
2,200,000 TELSTRA CORPORATION 1.0% 23-04-30	2,002,334.37	0.03	2,900,000 RAIFFEISEN BANK INTL AG 3.875% 03-01-30	2,921,750.74	0.05
2,677,000 TELSTRA CORPORATION 1.375% 26-03-29	2,537,033.87	0.04	1,500,000 RAIFFEISEN BANK INTL AG 4.625% 21-08-29	1,532,992.99	0.03
2,200,000 TOYOTA FINANCE AUSTRALIA 0.44% 13-01-28	2,095,390.04	0.03	2,200,000 RAIFFEISEN BANK INTL AG 5.25% 02-01-35	2,265,192.76	0.04
2,600,000 TOYOTA FINANCE AUSTRALIA 2.28% 21-10-27	2,565,191.70	0.04	2,500,000 RAIFFEISEN BANK INTL AG 5.75% 27-01-28	2,603,416.48	0.04
3,500,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	3,428,575.25	0.06	2,200,000 RAIFFEISEN BANK INTL AG 6.0% 15-09-28	2,275,101.18	0.04
3,000,000 TOYOTA FINANCE AUSTRALIA 3.386% 18-03-30	2,988,251.28	0.05	2,400,000 RAIFFEISEN BANK INTL AG 7.375% 20-12-32	2,510,821.40	0.04
2,659,000 TRANSURBAN FINANCE COMPANY 1.45% 16-05-29	2,505,264.51	0.04	2,400,000 RAIFFEISEN BANK INTL FLR 24-30 31/05A	2,452,606.75	0.04
2,925,000 TRANSURBAN FINANCE COMPANY 3.0% 08-04-30	2,862,232.25	0.05	2,800,000 UNIQA VERSICHERUNGEN AG 1.375% 09-07-30	2,574,045.37	0.04
3,320,000 VICINITY CENTRES TRUST 1.125% 07-11-29	3,010,417.47	0.05	1,615,000 WIENERBERGER AG 4.875% 04-10-28	1,662,107.88	0.03
2,180,000 WESTPAC BANKING 0.875% 17-04-27	2,137,321.27	0.04			
3,800,000 WESTPAC BANKING 1.125% 05-09-27	3,699,960.68	0.06	Belgium	81,259,626.63	1.34
3,720,000 WESTPAC BANKING 1.45% 17-07-28	3,574,876.99	0.06	2,100,000 AGEAS NV EX FORTIS 3.25% 02-07-49	2,046,638.92	0.03
2,260,000 WESTPAC BANKING 3.799% 17-01-30	2,298,984.64	0.04	2,200,000 AG INSURANCE 3.5% 30-06-47	2,202,101.75	0.04
2,340,000 WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	2,150,850.69	0.04	2,800,000 ARGENTA SPAARBANK 1.375% 08-02-29	2,686,475.93	0.04
Austria	84,645,684.80	1.40	4,100,000 BARRY CAL 3.75% 19-02-28	4,092,168.79	0.07
2,200,000 A1 TOWERS 5.25% 13-07-28	2,263,671.84	0.04	3,100,000 BARRY CAL 4.0% 14-06-29	3,115,051.87	0.05
2,500,000 BAWAG BK 0.375% 03-09-27 EMTN	2,398,621.35	0.04	2,500,000 COFINIMMO 0.875% 02-12-30	2,158,150.35	0.04
2,600,000 BAWAG BK 3.125% 03-10-29 EMTN	2,584,366.36	0.04	2,400,000 COFINIMMO 1.0% 24-01-28	2,282,880.21	0.04
2,300,000 BAWAG BK 3.5% 21-01-32 EMTN	2,268,167.31	0.04	1,300,000 ELIA GROUP SANV 1.5% 05-09-28	1,241,668.93	0.02
2,100,000 BAWAG GROUP 6.75% 24-02-34	2,247,389.99	0.04	3,600,000 ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	3,244,985.26	0.05
1,500,000 CA IMMOBILIEN ANLAGEN 4.25% 30-04-30	1,480,621.65	0.02	1,500,000 ELIA TRANSMISSION BELGIUM NV 3.0% 07-04-29	1,483,474.63	0.02
3,800,000 ERSTE GR BK 0.1% 16-11-28 EMTN	3,609,981.17	0.06	2,700,000 ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	2,699,658.13	0.04
2,300,000 ERSTE GR BK 0.125% 17-05-28	2,156,308.65	0.04	3,300,000 GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	2,806,762.23	0.05
2,400,000 ERSTE GR BK 0.25% 14-09-29	2,153,046.56	0.04	2,600,000 GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	2,588,293.49	0.04
			3,800,000 KBC GROUPE 0.125% 14-01-29	3,592,355.30	0.06
			2,100,000 KBC GROUPE 0.75% 24-01-30 EMTN	1,900,884.50	0.03
			3,400,000 KBC GROUPE 3.0% 25-08-30 EMTN	3,330,902.48	0.06
			3,600,000 KBC GROUPE 3.5% 21-01-32 EMTN	3,568,372.91	0.06
			2,600,000 KBC GROUPE 4.25% 28-11-29 EMTN	2,653,582.49	0.04
			4,400,000 KBC GROUPE 4.375% 19-04-30	4,511,738.93	0.07
			4,400,000 KBC GROUPE 4.75% 17-04-35 EMTN	4,486,634.02	0.07
			2,300,000 KBC GROUPE 4.875% 25-04-33	2,346,009.52	0.04

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Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Estonia	2,600,070.65	0.04			
1,300,000 AKTSIASELTS LUMINOR BANK 3.551% 12-06-29	1,294,965.67	0.02	2,500,000 STORA ENSO OYJ 4.25% 01-09-29	2,537,027.21	0.04
1,300,000 AKTSIASELTS LUMINOR BANK 4.042% 10-09-28	1,305,104.98	0.02	3,830,000 UPM KYMMENE OY 0.125% 19-11-28	3,509,453.94	0.06
			2,100,000 UPM KYMMENE OY 2.25% 23-05-29	2,020,425.70	0.03
Finland	119,150,890.06	1.97	France	1,178,402,650.30	19.47
2,400,000 BALDER FINLAND OYJ 1.0% 20-01-29	2,207,366.70	0.04	2,600,000 ABERTIS FRANCE 1.625% 27-11-27	2,527,120.26	0.04
3,088,000 BALDER FINLAND OYJ 1.375% 24-05-30	2,721,775.42	0.04	2,800,000 ABERTIS FRANCE 2.5% 04-05-27	2,777,020.90	0.05
3,200,000 BALDER FINLAND OYJ 2.0% 18-01-31	2,834,150.35	0.05	2,700,000 ACCOR 2.375% 29-11-28	2,611,633.32	0.04
2,600,000 CASTELLUM HELSINKI FINANCE 0.875% 17-09-29	2,435,957.07	0.04	2,700,000 AIR LIQ FIN 0.625% 20-06-30	2,411,680.36	0.04
1,680,000 ELISA CORPORATION 0.25% 15-09-27	1,614,333.15	0.03	2,400,000 AIR LIQ FIN 1.0% 08-03-27 EMTN	2,354,670.84	0.04
2,537,000 ELISA CORPORATION 2.875% 14-05-30	2,474,794.56	0.04	4,300,000 AIR LIQ FIN 1.25% 13-06-28	4,125,214.03	0.07
1,100,000 ELISA CORPORATION 4.0% 27-01-29	1,118,391.93	0.02	2,200,000 AIR LIQ FIN 1.375% 02-04-30	2,037,731.27	0.03
1,700,000 HUHTAMAKI OYJ 4.25% 09-06-27	1,718,357.19	0.03	2,600,000 AIR LIQ FIN 2.625% 05-11-29	2,532,125.88	0.04
1,200,000 HUHTAMAKI OYJ 5.125% 24-11-28	1,247,101.51	0.02	3,500,000 ALSTOM 0.0% 11-01-29	3,168,398.69	0.05
2,920,000 LUMO HOMES 0.875% 28-05-29	2,653,820.71	0.04	2,000,000 ALSTOM 0.125% 27-07-27	1,918,058.44	0.03
2,230,000 LUMO HOMES 1.875% 27-05-27	2,196,555.29	0.04	3,100,000 ALSTOM 0.5% 27-07-30	2,716,862.01	0.04
1,300,000 MANDATUM LIFE INSURANCE 4.5% 04-12-39	1,300,649.74	0.02	1,300,000 ALTAREA COGEDIM 1.75% 16-01-30	1,166,677.56	0.02
1,600,000 METSO CORPORATION 0.875% 26-05-28	1,523,498.01	0.03	2,000,000 ALTAREA COGEDIM 1.875% 17-01-28	1,930,146.69	0.03
1,600,000 METSO CORPORATION 4.375% 22-11-30	1,650,279.51	0.03	2,200,000 ARKEMA 0.75% 03-12-29	1,998,785.74	0.03
2,150,000 NOKIA OYJ 3.125% 15-05-28 EMTN	2,133,396.39	0.04	4,600,000 ARKEMA 1.5% 20-04-27 EMTN	4,517,837.23	0.07
4,400,000 NORDEA BKP 0.5% 02-11-28 EMTN	4,090,107.34	0.07	1,900,000 ARKEMA 3.5% 23-01-31 EMTN	1,886,871.76	0.03
6,000,000 NORDEA BKP 0.5% 14-05-27 EMTN	5,841,963.13	0.10	3,200,000 ARKEMA 4.25% 20-05-30 EMTN	3,266,030.47	0.05
4,600,000 NORDEA BKP 1.125% 27-09-27	4,471,157.73	0.07	1,800,000 ARKEMA 4.25% PERP EMTN	1,745,644.11	0.03
4,400,000 NORDEA BKP 2.5% 23-05-29 EMTN	4,288,265.53	0.07	1,700,000 ARKEMA 4.8% PERP EMTN	1,696,969.41	0.03
4,430,000 NORDEA BKP 2.75% 02-05-30 EMTN	4,328,881.03	0.07	2,000,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75% 22-05-27	2,034,813.44	0.03
2,300,000 NORDEA BKP 3.25% 19-11-35 EMTN	2,206,537.38	0.04	2,200,000 AXA 1.125% 15-05-28 EMTN	2,113,405.20	0.03
4,430,000 NORDEA BKP 3.375% 11-06-29	4,450,803.15	0.07	9,800,000 AXA 3.25% 28-05-49 EMTN	9,617,923.00	0.16
5,000,000 NORDEA BKP 4.125% 05-05-28	5,080,196.78	0.08	6,740,000 AXA 3.375% 06-07-47 EMTN	6,729,987.65	0.11
3,200,000 NORDEA BKP 4.125% 29-05-35	3,237,920.61	0.05	3,800,000 AXA 3.75% 12-10-30 EMTN	3,860,182.51	0.06
2,000,000 NORDEA BKP 4.875% 23-02-34	2,056,091.14	0.03	3,600,000 AYVENS 3.0% 18-04-30	3,525,087.43	0.06
2,300,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	2,298,124.06	0.04	2,300,000 AYVENS 3.25% 19-02-30	2,266,067.70	0.04
5,040,000 OP CORPORATE BANK 0.1% 16-11-27	4,805,381.58	0.08	4,400,000 AYVENS 3.875% 16-07-29	4,438,892.57	0.07
2,350,000 OP CORPORATE BANK 0.375% 08-12-28	2,168,543.27	0.04	5,200,000 AYVENS 3.875% 24-01-28	5,249,443.08	0.09
2,500,000 OP CORPORATE BANK 0.375% 16-06-28	2,346,676.54	0.04	2,000,000 AYVENS 4.0% 05-07-27 EMTN	2,022,827.03	0.03
2,200,000 OP CORPORATE BANK 0.625% 12-11-29	1,983,041.48	0.03	2,600,000 AYVENS 4.0% 24-01-31	2,638,311.29	0.04
2,400,000 OP CORPORATE BANK 0.625% 27-07-27	2,322,939.02	0.04	4,600,000 AYVENS 4.875% 06-10-28 EMTN	4,747,435.28	0.08
2,200,000 OP CORPORATE BANK 2.875% 18-06-30	2,152,426.29	0.04	3,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	3,536,621.88	0.06
2,200,000 OP CORPORATE BANK 2.875% 27-11-29	2,170,517.06	0.04	5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 19-07-28	4,656,582.53	0.08
2,300,000 OP CORPORATE BANK 3.25% 30-01-32	2,254,230.48	0.04	3,300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 29-06-28	3,093,136.68	0.05
1,950,000 OP CORPORATE BANK 3.625% 28-01-35	1,917,256.33	0.03	6,600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	6,145,555.38	0.10
3,350,000 OP CORPORATE BANK 4.0% 13-06-28	3,405,047.28	0.06	3,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 19-11-27	3,642,565.24	0.06
2,200,000 OP CORPORATE BANK 4.125% 18-04-27	2,225,730.47	0.04	6,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	5,335,563.04	0.09
1,600,000 SAMPO 1.625% 21-02-28 EMTN	1,558,509.43	0.03	5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 17-01-30	4,498,999.75	0.07
1,600,000 SAMPO 2.25% 27-09-30 EMTN	1,543,583.56	0.03	4,700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	4,256,297.54	0.07
2,400,000 SAMPO 3.375% 23-05-49	2,345,881.72	0.04	5,800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	5,691,488.78	0.09
1,300,000 SATO OYJ 1.375% 24-02-28	1,254,314.32	0.02			
1,800,000 STORA ENSO OYJ 0.625% 02-12-30	1,563,562.82	0.03			
1,300,000 STORA ENSO OYJ 2.5% 07-06-27	1,291,060.71	0.02			
1,620,000 STORA ENSO OYJ 2.5% 21-03-28	1,594,805.44	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
4,600,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.375% 16-07-28	4,423,685.93	0.07	4,400,000	BOUYGUES 1.125% 24-07-28	4,179,409.46	0.07
2,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.625% 15-11-27	2,428,078.26	0.04	4,800,000	BOUYGUES 1.375% 07-06-27	4,719,165.61	0.08
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	4,759,322.42	0.08	5,000,000	BOUYGUES 2.25% 29-06-29	4,823,455.84	0.08
4,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 18-06-29	4,263,151.19	0.07	5,600,000	BPCE 0.25% 14-01-31	4,796,565.38	0.08
2,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.5% 25-05-28	1,955,947.92	0.03	2,900,000	BPCE 0.625% 15-01-30	2,611,908.72	0.04
5,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06-11-29	4,837,948.26	0.08	4,400,000	BPCE 1.0% 05-10-28 EMTN	4,189,744.70	0.07
2,100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 31-03-27	2,087,537.15	0.03	3,300,000	BPCE 1.625% 02-03-29	3,185,546.24	0.05
6,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	5,876,427.80	0.10	3,000,000	BPCE 1.625% 31-01-28 EMTN	3,199,399.97	0.05
2,500,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	2,439,180.34	0.04	4,000,000	BPCE 1.75% 02-02-34 EMTN	3,753,745.34	0.06
7,900,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	7,904,444.57	0.13	4,400,000	BPCE 1.75% 26-04-27 EMTN	4,343,295.13	0.07
2,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	2,228,176.68	0.04	2,400,000	BPCE 2.25% 02-03-32 EMTN	2,370,891.30	0.04
5,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	5,806,319.98	0.10	3,800,000	BPCE 3.125% 05-09-30 EMTN	3,736,861.37	0.06
4,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	4,443,524.47	0.07	8,000,000	BPCE 3.375% 19-12-31 EMTN	7,816,928.71	0.13
6,000,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	5,960,676.46	0.10	5,200,000	BPCE 3.5% 25-01-28 EMTN	5,219,186.28	0.09
3,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	3,459,066.22	0.06	4,700,000	BPCE 3.875% 11-01-29 EMTN	4,741,286.65	0.08
6,400,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	6,528,696.22	0.11	2,200,000	BPCE 4.125% 10-07-28 EMTN	2,238,942.71	0.04
3,800,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 18-09-30	3,891,313.34	0.06	3,800,000	BPCE 4.25% 16-07-35 EMTN	3,783,142.92	0.06
6,200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	6,357,183.79	0.11	5,100,000	BPCE 4.375% 13-07-28 EMTN	5,196,922.84	0.09
5,000,000	BNP PAR 0.5% 01-09-28	4,804,769.97	0.08	4,900,000	BPCE 4.625% 02-03-30	5,028,233.50	0.08
5,000,000	BNP PAR 0.5% 19-01-30 EMTN	4,589,862.88	0.08	3,000,000	BPCE 4.875% 26-02-36 EMTN	3,062,915.60	0.05
4,500,000	BNP PAR 0.5% 30-05-28 EMTN	4,358,826.17	0.07	7,100,000	BPCE 5.125% 25-01-35 EMTN	7,307,884.75	0.12
7,400,000	BNP PAR 0.875% 11-07-30 EMTN	6,775,423.27	0.11	2,400,000	BPCE 5.75% 01-06-33 EMTN	2,489,018.54	0.04
4,300,000	BNP PAR 0.875% 31-08-33 EMTN	3,994,168.75	0.07	4,400,000	CA 0.125% 09-12-27 EMTN	4,180,522.09	0.07
6,200,000	BNP PAR 1.125% 17-04-29 EMTN	5,920,130.62	0.10	4,800,000	CA 0.375% 20-04-28 EMTN	4,520,162.50	0.07
6,000,000	BNP PAR 1.375% 28-05-29 EMTN	5,615,086.37	0.09	4,900,000	CA 0.5% 21-09-29 EMTN	4,556,381.34	0.08
4,100,000	BNP PAR 1.5% 23-05-28 EMTN	3,946,917.36	0.07	4,400,000	CA 1.125% 24-02-29 EMTN	4,152,779.99	0.07
4,660,000	BNP PAR 1.5% 25-05-28 EMTN	4,493,884.36	0.07	5,500,000	CA 2.0% 25-03-29 EMTN	5,259,197.08	0.09
6,900,000	BNP PAR 2.5% 31-03-32 EMTN	6,803,437.73	0.11	5,500,000	CA 2.5% 29-08-29 EMTN	5,355,500.99	0.09
6,400,000	BNP PAR 2.75% 25-07-28 EMTN	6,348,626.05	0.10	8,700,000	CA 2.625% 17-03-27	8,653,386.96	0.14
6,000,000	BNP PAR 2.88% 06-05-30 EMTN	5,897,424.98	0.10	5,100,000	CA 2.875% 16-02-30 EMTN	4,991,150.31	0.08
8,600,000	BNP PAR 3.583% 15-01-31 EMTN	8,558,044.28	0.14	6,200,000	CA 3.125% 03-07-31 EMTN	6,041,762.71	0.10
6,700,000	BNP PAR 3.625% 01-09-29 EMTN	6,707,047.44	0.11	3,600,000	CA 3.125% 26-01-29 EMTN	3,585,285.02	0.06
4,000,000	BNP PAR 3.7796% 19-01-36 EMTN	3,894,684.98	0.06	5,000,000	CA 3.375% 28-07-27 EMTN	5,020,977.57	0.08
5,600,000	BNP PAR 3.875% 10-01-31 EMTN	5,670,998.64	0.09	3,500,000	CA 3.75% 23-01-31	3,505,406.55	0.06
4,000,000	BNP PAR 3.875% 23-02-29 EMTN	4,037,700.98	0.07	4,400,000	CA 4.125% 07-03-30 EMTN	4,516,217.73	0.07
3,900,000	BNP PAR 4.042% 10-01-32 EMTN	3,927,237.29	0.06	3,800,000	CA 4.125% 18-03-35 EMTN	3,795,485.98	0.06
5,800,000	BNP PAR 4.159% 28-08-34 EMTN	5,797,885.37	0.10	4,800,000	CA 4.25% 11-07-29	4,880,249.61	0.08
5,100,000	BNP PAR 4.1986% 16-07-35 EMTN	5,075,935.66	0.08	5,000,000	CA 5.5% 28-08-33 EMTN	5,183,461.57	0.09
5,000,000	BNP PAR 4.25% 13-04-31 EMTN	5,090,382.77	0.08	3,800,000	CAPGEMINI 1.125% 23-06-30	3,413,864.35	0.06
4,400,000	BNP PAR 4.375% 13-01-29 EMTN	4,471,873.52	0.07	2,100,000	CAPGEMINI 1.75% 18-04-28	2,036,275.52	0.03
4,400,000	BOUYGUES 0.5% 11-02-30	3,952,788.50	0.07	5,000,000	CAPGEMINI 2.0% 15-04-29	4,765,964.11	0.08
				2,600,000	CAPGEMINI 2.5% 25-09-28	2,549,539.87	0.04
				1,500,000	CARMILA 1.625% 01-04-29 EMTN	1,419,925.27	0.02
				2,000,000	CARREFOUR BQ 4.079% 05-05-27	2,010,660.72	0.03
				2,300,000	CARREFOUR S A 1.0% 17-05-27	2,248,414.49	0.04
				3,300,000	CARREFOUR S A 2.375% 30-10-29	3,190,713.10	0.05
				3,100,000	CARREFOUR S A 2.625% 15-12-27	3,067,252.65	0.05
				2,200,000	CARREFOUR S A 2.875% 07-05-29	2,162,305.22	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000,000 CARREFOUR S A 2.875% 08-12-28	2,959,834.26	0.05	7,300,000 ESSILORLUXOTTICA 0.375% 27-11-27	6,997,462.54	0.12
2,500,000 CARREFOUR S A 3.25% 24-06-30	2,459,413.41	0.04	5,600,000 ESSILORLUXOTTICA 0.5% 05-06-28	5,311,546.12	0.09
2,600,000 CARREFOUR S A 3.75% 10-10-30	2,613,309.05	0.04	4,900,000 ESSILORLUXOTTICA 2.625% 10-01-30	4,779,680.58	0.08
4,300,000 CARREFOUR S A 4.125% 12-10-28	4,364,258.21	0.07	6,200,000 ESSILORLUXOTTICA 2.875% 05-03-29	6,152,854.93	0.10
4,600,000 CASA ASSURANCES 2.0% 17-07-30	4,238,719.55	0.07	4,520,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	4,219,028.37	0.07
2,000,000 CASA ASSURANCES 2.625% 29-01-48	1,951,178.19	0.03	2,200,000 GECINA 1.0% 30-01-29 EMTN	2,065,776.03	0.03
4,400,000 CASA ASSURANCES 4.75% 27-09-48	4,469,776.30	0.07	2,100,000 GECINA 1.375% 26-01-28 EMTN	2,022,041.15	0.03
3,000,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 0.75% 09-09-28	2,831,384.99	0.05	2,100,000 GECINA 1.375% 30-06-27 EMTN	2,059,498.02	0.03
3,300,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	3,207,832.05	0.05	2,200,000 GECINA 1.625% 14-03-30 EMTN	2,038,574.22	0.03
1,900,000 CIE GEN DES ETS MICHELIN 0.0% 02-11-28	1,751,079.49	0.03	2,400,000 GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	2,243,332.35	0.04
4,700,000 CIE GEN DES ETS MICHELIN 1.75% 03-09-30	4,368,209.94	0.07	2,100,000 GROUPAMA ASSURANCES MUTUELLES 2.125% 16-09-29	1,997,316.63	0.03
1,400,000 CIE GEN DES ETS MICHELIN 1.75% 28-05-27	1,379,029.78	0.02	2,200,000 GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	2,179,590.63	0.04
3,300,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	3,231,777.10	0.05	2,300,000 GROUPE DES ASSURANCES CREDIT MUTUEL 3.75% 30-04-29	2,316,090.27	0.04
3,000,000 COMPAGNIE DE SAINT GOBAIN 1.875% 21-09-28	2,886,473.00	0.05	3,100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	2,888,905.42	0.05
2,200,000 COMPAGNIE DE SAINT GOBAIN 2.125% 10-06-28	2,145,909.84	0.04	4,000,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.475% 18-01-31	3,599,775.11	0.06
3,400,000 COMPAGNIE DE SAINT GOBAIN 2.375% 04-10-27	3,360,677.07	0.06	2,800,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	2,616,100.55	0.04
3,600,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	3,563,419.81	0.06	2,700,000 HOLDING INFRASTRUCTURES DE TRANSPORT 3.375% 21-04-29	2,672,668.96	0.04
4,100,000 COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	4,064,292.95	0.07	2,000,000 HOLDING INFRASTRUCTURES DE TRANSPORT 4.25% 18-03-30	2,029,410.78	0.03
4,800,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	4,764,126.60	0.08	6,200,000 HSBC CONTINENTAL EUROPE 0.1% 03-09-27	5,953,162.00	0.10
2,800,000 COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	2,803,950.54	0.05	3,000,000 HSBC CONTINENTAL EUROPE 1.375% 04-09-28	2,879,857.54	0.05
4,600,000 COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	4,651,869.42	0.08	3,100,000 ICADE PROMOTION 0.625% 18-01-31	2,601,750.44	0.04
2,800,000 COVIVIO 1.5% 21-06-27	2,734,814.08	0.05	3,500,000 ICADE PROMOTION 1.0% 19-01-30	3,112,945.82	0.05
2,500,000 COVIVIO 1.625% 23-06-30	2,275,302.03	0.04	2,300,000 ICADE PROMOTION 1.5% 13-09-27	2,243,291.54	0.04
1,575,000 COVIVIO 2.375% 20-02-28	1,555,036.97	0.03	3,000,000 ICADE PROMOTION 1.625% 28-02-28	2,880,664.06	0.05
2,200,000 CREDIT MUTUEL ARKEA 0.375% 03-10-28	2,051,209.41	0.03	1,200,000 IMERY S 1.875% 31-03-28 EMTN	1,161,377.85	0.02
3,400,000 CREDIT MUTUEL ARKEA 0.75% 18-01-30	3,075,738.98	0.05	2,200,000 IMERY S 4.75% 29-11-29 EMTN	2,251,608.47	0.04
3,400,000 CREDIT MUTUEL ARKEA 0.875% 07-05-27	3,324,414.60	0.05	1,800,000 IPSOS 3.75% 22-01-30	1,786,525.02	0.03
2,300,000 CREDIT MUTUEL ARKEA 1.125% 23-05-29	2,147,896.51	0.04	2,100,000 JC DECAUX SE 1.625% 07-02-30	1,937,824.98	0.03
3,500,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	3,335,017.82	0.06	3,100,000 JC DECAUX SE 2.625% 24-04-28	3,039,531.06	0.05
2,000,000 CREDIT MUTUEL ARKEA 3.128% 05-12-30	1,962,135.86	0.03	2,400,000 JC DECAUX SE 5.0% 11-01-29	2,480,050.68	0.04
5,000,000 CREDIT MUTUEL ARKEA 3.375% 19-09-27	5,014,211.26	0.08	3,000,000 KERING 0.75% 13-05-28 EMTN	2,844,343.64	0.05
2,100,000 CREDIT MUTUEL ARKEA 3.5% 09-02-29	2,082,643.58	0.03	900,000 KERING 1.5% 05-04-27 EMTN	886,928.14	0.01
2,600,000 CREDIT MUTUEL ARKEA 3.875% 22-05-28	2,633,780.40	0.04	3,300,000 KERING 1.875% 05-05-30 EMTN	3,094,087.30	0.05
2,600,000 CREDIT MUTUEL ARKEA 4.81% 15-05-35	2,644,428.03	0.04	3,800,000 KERING 3.125% 27-11-29 EMTN	3,739,596.23	0.06
3,400,000 DANONE 0.395% 10-06-29 EMTN	3,104,510.07	0.05	3,500,000 KERING 3.25% 27-02-29 EMTN	3,480,318.09	0.06
3,200,000 DANONE 0.52% 09-11-30 EMTN	2,809,494.11	0.05	3,800,000 KERING 3.625% 05-09-27 EMTN	3,816,025.66	0.06
7,100,000 DANONE 1.208% 03-11-28 EMTN	6,737,317.57	0.11	3,200,000 KLEPIERRE 0.625% 01-07-30 EMTN	2,818,864.14	0.05
1,100,000 DANONE 3.379% 01-04-30 EMTN	1,101,177.34	0.02	1,000,000 KLEPIERRE 0.875% 17-02-31 EMTN	865,632.30	0.01
3,100,000 DANONE 3.481% 03-05-30 EMTN	3,100,244.12	0.05	3,200,000 KLEPIERRE 2.0% 12-05-29 EMTN	3,063,910.33	0.05
3,700,000 DANONE 3.706% 13-11-29 EMTN	3,735,664.51	0.06	2,300,000 LEGRAND 0.625% 24-06-28	2,175,209.87	0.04
5,500,000 DASSAULT SYSTEMES 0.375% 16-09-29	4,958,364.68	0.08	2,600,000 LEGRAND 0.75% 20-05-30	2,319,437.65	0.04
2,500,000 EDENRED 1.375% 18-06-29	2,343,305.66	0.04	1,800,000 LEGRAND 1.875% 16-12-27	1,761,901.36	0.03
2,300,000 EDENRED 1.875% 30-03-27	2,277,735.19	0.04	3,100,000 LEGRAND 3.625% 29-05-29	3,110,559.17	0.05
4,100,000 EDENRED 3.25% 27-08-30	4,026,826.95	0.07	4,000,000 L OREAL S A 2.5% 06-11-27 EMTN	3,972,630.63	0.07
1,700,000 ELIS EX HOLDELIS 1.625% 03-04-28	1,641,827.08	0.03			
1,600,000 ELIS EX HOLDELIS 3.75% 21-03-30	1,595,531.88	0.03			
1,600,000 ELIS EX HOLDELIS 4.125% 24-05-27	1,614,279.71	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,600,000 L OREAL S A 2.5% 12-01-29 EMTN	1,574,613.60	0.03	5,900,000 SG 1.75% 22-03-29 EMTN	5,590,680.48	0.09
4,800,000 L OREAL S A 2.75% 19-11-30	4,700,291.84	0.08	5,400,000 SG 2.125% 27-09-28 EMTN	5,230,031.62	0.09
4,800,000 L OREAL S A 2.875% 19-05-28	4,779,014.23	0.08	4,400,000 SG 2.625% 30-05-29 EMTN	4,323,552.84	0.07
3,400,000 L OREAL S A 3.375% 23-11-29	3,412,950.54	0.06	6,900,000 SG 3.375% 14-05-30 EMTN	6,836,447.49	0.11
2,200,000 MERCIALYS 2.5% 28-02-29	2,123,192.10	0.04	2,100,000 SG 3.5% 01-03-32 EMTN	2,054,766.25	0.03
2,000,000 ORANGE 0.125% 16-09-29 EMTN	1,793,560.07	0.03	4,800,000 SG 3.625% 13-11-30	4,779,565.78	0.08
3,500,000 ORANGE 1.25% 07-07-27 EMTN	3,429,573.86	0.06	5,500,000 SG 3.75% 15-07-31	5,478,952.76	0.09
4,400,000 ORANGE 1.375% 16-01-30 EMTN	4,086,648.99	0.07	5,000,000 SG 3.75% 17-05-35 EMTN	4,897,512.58	0.08
4,500,000 ORANGE 1.375% 20-03-28 EMTN	4,354,599.21	0.07	5,000,000 SG 3.875% 20-11-35 EMTN	4,896,341.46	0.08
2,200,000 ORANGE 1.375% PERP EMTN	2,029,808.22	0.03	5,000,000 SG 4.0% 16-11-27 EMTN	5,066,614.47	0.08
2,100,000 ORANGE 1.5% 09-09-27 EMTN	2,053,444.23	0.03	5,600,000 SG 4.125% 02-06-27	5,668,575.81	0.09
3,100,000 ORANGE 1.75% PERP EMTN	2,951,044.90	0.05	4,000,000 SG 4.125% 21-11-28 EMTN	4,089,385.48	0.07
1,500,000 ORANGE 1.75% PERP EMTN	1,471,374.16	0.02	6,400,000 SG 4.25% 06-12-30 EMTN	6,499,462.55	0.11
5,200,000 ORANGE 1.875% 12-09-30 EMTN	4,856,677.03	0.08	4,600,000 SG 4.75% 28-09-29	4,731,828.41	0.08
5,600,000 ORANGE 2.0% 15-01-29 EMTN	5,422,912.98	0.09	5,800,000 SG 4.875% 21-11-31	6,050,047.86	0.10
3,800,000 ORANGE 2.5% 13-11-28 EMTN	3,731,113.32	0.06	1,900,000 SG 5.25% 06-09-32 EMTN	1,942,671.82	0.03
3,800,000 ORANGE 2.75% 19-05-29 EMTN	3,734,305.39	0.06	5,000,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	4,514,209.74	0.07
4,400,000 ORANGE 5.375% PERP EMTN	4,548,131.60	0.08	4,600,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	4,254,649.50	0.07
3,500,000 PLUXEE NV 3.5% 04-09-28	3,493,885.12	0.06	3,200,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	3,074,819.63	0.05
2,800,000 PUBLICIS GROUPE 2.875% 12-06-29	2,745,628.62	0.05	2,700,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	2,509,949.24	0.04
1,400,000 SANEF STE DES AUTOROUTES DU NORD ET DE L 0.95% 19-10-28	1,326,581.87	0.02	2,200,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	2,017,705.15	0.03
3,100,000 SANOFI 0.875% 21-03-29 EMTN	2,903,448.90	0.05	2,600,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	2,513,304.63	0.04
3,000,000 SANOFI 1.125% 05-04-28 EMTN	2,882,925.45	0.05	2,400,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 25-01-30	2,232,443.21	0.04
3,200,000 SANOFI 1.25% 06-04-29	3,018,581.39	0.05	2,000,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	1,927,055.55	0.03
9,100,000 SANOFI 1.375% 21-03-30 EMTN	8,475,795.87	0.14	2,000,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 06-01-31	1,863,588.05	0.03
4,300,000 SANOFI 1.5% 01-04-30 EMTN	4,026,015.28	0.07	2,200,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14-01-31	2,138,402.80	0.04
3,600,000 SANOFI 2.625% 23-06-29 EMTN	3,531,261.20	0.06	3,100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	3,058,660.08	0.05
1,200,000 SAS NERVAL 3.625% 20-07-28	1,207,409.13	0.02	3,600,000 SODEXO 0.75% 14-04-27	3,527,109.39	0.06
3,600,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	3,293,341.93	0.05	2,300,000 SODEXO 1.0% 17-07-28	2,197,784.17	0.04
2,500,000 SCHNEIDER ELECTRIC SE 1.0% 09-04-27	2,453,085.22	0.04	3,300,000 SODEXO 1.0% 27-04-29	3,070,182.97	0.05
3,500,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	3,432,019.55	0.06	2,300,000 TELEPERFORMANCE SE 0.25% 26-11-27	2,174,755.90	0.04
3,800,000 SCHNEIDER ELECTRIC SE 1.5% 15-01-28	3,689,575.85	0.06	2,200,000 TELEPERFORMANCE SE 3.75% 24-06-29	2,157,958.88	0.04
3,800,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	3,712,590.84	0.06	2,600,000 TELEPERFORMANCE SE 4.25% 21-01-30	2,576,736.91	0.04
3,800,000 SCHNEIDER ELECTRIC SE 2.75% 04-07-30	3,696,930.10	0.06	3,600,000 TELEPERFORMANCE SE 5.25% 22-11-28	3,683,228.26	0.06
3,400,000 SCHNEIDER ELECTRIC SE 3.0% 03-09-30	3,341,128.36	0.06	4,400,000 UNIBAIL RODAMCO SE 0.625% 04-05-27	4,288,386.81	0.07
2,200,000 SCHNEIDER ELECTRIC SE 3.0% 10-01-31	2,160,705.35	0.04	2,900,000 UNIBAIL RODAMCO SE 0.75% 25-10-28	2,715,368.24	0.04
2,100,000 SCHNEIDER ELECTRIC SE 3.125% 13-10-29	2,081,105.18	0.03	2,200,000 UNIBAIL RODAMCO SE 1.125% 28-04-27	2,157,985.22	0.04
2,500,000 SCHNEIDER ELECTRIC SE 3.25% 09-11-27	2,502,154.18	0.04	3,000,000 UNIBAIL RODAMCO SE 1.375% 15-04-30	2,727,644.38	0.05
2,300,000 SCHNEIDER ELECTRIC SE 3.25% 12-06-28	2,303,128.34	0.04	2,500,000 UNIBAIL RODAMCO SE 1.5% 22-02-28	2,425,405.50	0.04
2,000,000 SCOR 3.625% 27-05-48	1,984,448.47	0.03	2,100,000 UNIBAIL RODAMCO SE 1.5% 29-05-29	1,964,652.89	0.03
4,100,000 SG 0.125% 18-02-28 EMTN	3,873,680.09	0.06	3,900,000 UNIBAIL RODAMCO SE 1.875% 15-01-31	3,542,501.95	0.06
5,000,000 SG 0.25% 08-07-27 EMTN	4,826,950.56	0.08	3,500,000 UNIBAIL RODAMCO SE 2.625% 09-04-30	3,364,872.28	0.06
4,400,000 SG 0.5% 12-06-29	4,117,772.17	0.07	3,300,000 UNIBAIL RODAMCO SE 3.5% 11-09-29	3,277,618.62	0.05
4,900,000 SG 0.875% 22-09-28	4,725,909.40	0.08	3,000,000 UNIBAIL RODAMCO SE 4.125% 11-12-30	3,030,637.80	0.05
3,200,000 SG 0.875% 24-09-29 EMTN	2,914,191.38	0.05			
4,300,000 SG 1.25% 12-06-30	3,892,728.04	0.06			
3,300,000 SG 1.375% 13-01-28 EMTN	3,189,809.80	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,000,000 VEOLIA ENVIRONNEMENT 0.664% 15-01-31	1,735,524.15	0.03	29		
2,300,000 VEOLIA ENVIRONNEMENT 0.927% 04-01-29	2,156,400.79	0.04	1,800,000 COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	1,867,396.53	0.03
4,300,000 VEOLIA ENVIRONNEMENT 1.25% 02-04-27	4,230,279.30	0.07	2,300,000 COMMERZBANK AKTIENGESELLSCHAFT 6.75% 05-10-33	2,444,283.79	0.04
3,000,000 VEOLIA ENVIRONNEMENT 1.25% 15-04-28	2,875,206.97	0.05	3,140,000 CONTINENTAL 2.875% 09-06-29	3,064,250.07	0.05
3,900,000 VEOLIA ENVIRONNEMENT 1.25% 19-05-28	3,733,653.52	0.06	3,300,000 CONTINENTAL 2.875% 22-11-28	3,245,538.60	0.05
3,200,000 VEOLIA ENVIRONNEMENT 1.5% 03-04-29	3,028,337.27	0.05	2,142,000 CONTINENTAL 3.5% 01-10-29 EMTN	2,129,538.99	0.04
2,000,000 VEOLIA ENVIRONNEMENT 1.59% 10-01-28	1,944,506.84	0.03	3,185,000 CONTINENTAL 3.625% 30-11-27	3,195,692.07	0.05
2,700,000 VEOLIA ENVIRONNEMENT 1.625% 17-09-30	2,475,989.41	0.04	2,248,000 CONTINENTAL 4.0% 01-03-27 EMTN	2,267,324.22	0.04
3,300,000 VEOLIA ENVIRONNEMENT 1.94% 07-01-30	3,111,467.63	0.05	2,389,000 CONTINENTAL 4.0% 01-06-28 EMTN	2,410,178.14	0.04
2,000,000 VEOLIA ENVIRONNEMENT 2.974% 10-01-31	1,940,347.88	0.03	2,140,000 COVESTRO AG 1.375% 12-06-30	1,953,261.46	0.03
4,800,000 VEOLIA ENVIRONNEMENT 3.209% 14-01-31	4,700,672.82	0.08	2,300,000 COVESTRO AG 4.75% 15-11-28	2,361,945.94	0.04
3,200,000 VEOLIA ENVIRONNEMENT 4.625% 30-03-27	3,253,585.20	0.05	6,100,000 DEUTSCHE BK 1.375% 17-02-32	5,411,692.00	0.09
1,600,000 VERALLIA SASU 3.5% 14-11-29	1,562,258.57	0.03	1,800,000 DEUTSCHE BK 1.75% 17-01-28	1,749,379.04	0.03
7,200,000 VINCI 1.625% 18-01-29 EMTN	6,877,165.36	0.11	7,600,000 DEUTSCHE BK 1.75% 19-11-30	7,057,211.39	0.12
5,200,000 VINCI 1.75% 26-09-30 EMTN	4,827,563.94	0.08	5,600,000 DEUTSCHE BK 2.625% 13-08-28	5,539,983.00	0.09
2,200,000 VINCI ZCP 27-11-28 EMTN	2,015,185.71	0.03	700,000 DEUTSCHE BK 2.875% 19-02-30	685,284.33	0.01
1,300,000 WENDEL 4.5% 19-06-30	1,328,089.00	0.02	4,800,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	4,687,049.23	0.08
3,800,000 WPP FINANCE 2.375% 19-05-27	3,756,063.50	0.06	7,100,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	7,004,715.61	0.12
2,710,000 WPP FINANCE 4.125% 30-05-28	2,731,656.77	0.05	2,400,000 DEUTSCHE BK 3.25% 24-05-28	2,399,368.60	0.04
Germany	481,578,538.46	7.96	4,700,000 DEUTSCHE BK 3.375% 13-02-31	4,611,913.43	0.08
4,000,000 AAREAL BK 0.25% 23-11-27	3,793,614.35	0.06	4,700,000 DEUTSCHE BK 3.75% 15-01-30	4,724,425.38	0.08
2,300,000 AAREAL BK 0.5% 07-04-27 EMTN	2,236,917.16	0.04	1,100,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	1,108,707.32	0.02
2,200,000 AAREAL BK 0.75% 18-04-28 EMTN	2,069,385.82	0.03	7,400,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	7,402,973.28	0.12
2,400,000 ADIDAS AG 0.0% 05-10-28	2,218,686.71	0.04	3,200,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	3,239,089.66	0.05
3,000,000 ADIDAS AG 2.75% 06-11-30	2,908,283.74	0.05	4,600,000 DEUTSCHE BK 4.125% 04-04-30	4,645,492.88	0.08
2,200,000 ADIDAS AG 3.125% 21-11-29	2,190,575.13	0.04	6,800,000 DEUTSCHE BK 5.0% 05-09-30	7,042,317.05	0.12
1,830,000 ALBEMARLE NEW 1.625% 25-11-28	1,740,282.53	0.03	2,600,000 DEUTSCHE BK 5.375% 11-01-29	2,678,174.24	0.04
5,000,000 ALLIANZ SE 1.301% 25-09-49	4,593,639.43	0.08	8,685,000,000 DEUTSCHE BK ZCP 15-10-26	4,409,595.27	0.07
5,000,000 ALLIANZ SE 2.121% 08-07-50	4,633,378.33	0.08	2,600,000 DEUTSCHE BOERSE 0.125% 22-02-31	2,223,044.90	0.04
4,600,000 ALLIANZ SE 3.099% 06-07-47	4,580,206.56	0.08	2,470,000 DEUTSCHE BOERSE 1.125% 26-03-28	2,379,555.14	0.04
6,200,000 ALLIANZ SE 4.597% 07-09-38	6,305,406.59	0.10	2,400,000 DEUTSCHE BOERSE 1.25% 16-06-47	2,337,865.96	0.04
3,810,000 COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	3,673,209.36	0.06	2,100,000 DEUTSCHE BOERSE 2.0% 23-06-48	2,020,003.96	0.03
2,000,000 COMMERZBANK AKTIENGESELLSCHAFT 1.5% 28-08-28	1,930,672.90	0.03	600,000 DEUTSCHE BOERSE 3.25% 24-03-31	597,674.82	0.01
2,200,000 COMMERZBANK AKTIENGESELLSCHAFT 1.875% 28-02-28	2,144,164.79	0.04	4,000,000 DEUTSCHE BOERSE 3.75% 28-09-29	4,059,075.58	0.07
2,600,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	2,572,629.78	0.04	4,600,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	4,576,081.54	0.08
4,600,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	4,476,901.82	0.07	2,300,000 DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	2,290,961.57	0.04
3,300,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 06-06-30	3,247,973.29	0.05	2,029,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	2,045,355.31	0.03
2,300,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 26-11-30	2,253,334.46	0.04	4,900,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	4,910,323.96	0.08
2,900,000 COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	2,870,456.57	0.05	3,102,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	3,145,009.39	0.05
3,600,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	3,708,214.06	0.06	3,800,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	3,693,693.00	0.06
2,700,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 21-03-28	2,738,231.96	0.05	3,180,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	3,155,743.64	0.05
3,500,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	3,571,099.33	0.06	3,303,000 DEUTSCHE POST AG 0.75% 20-05-29	3,083,184.80	0.05
3,300,000 COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	3,432,709.88	0.06	2,355,000 DEUTSCHE POST AG 1.0% 13-12-27	2,285,772.21	0.04
3,100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-	3,204,312.37	0.05	3,411,000 DEUTSCHE POST AG 1.625% 05-12-28	3,298,457.66	0.05
			3,800,000 DEUTSCHE POST AG 3.0% 24-03-30	3,767,007.02	0.06
			1,950,000 DEUTSCHE POST AG 3.25% 23-12-30	1,939,302.55	0.03
			4,690,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	4,556,138.44	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,300,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	3,229,420.77	0.05	2,800,000 LANXESS AG 1.75% 22-03-28 EMTN	2,679,615.03	0.04
2,700,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	2,477,693.05	0.04	3,000,000 LEG IMMOBILIEN SE 0.875% 17-01-29	2,784,129.70	0.05
1,300,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 0.4% 17-11-28	1,207,783.80	0.02	2,300,000 LEG IMMOBILIEN SE 0.875% 28-11-27	2,209,442.49	0.04
1,200,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.129% 27-11-31	1,174,301.46	0.02	3,724,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	3,379,324.32	0.06
1,400,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.706% 15-10-35	1,373,831.32	0.02	4,400,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	3,924,542.37	0.06
1,400,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.92% 02-01-36	1,384,697.20	0.02	4,464,000 MERCEDESSENZ GROUP AG 1.0% 15-11-27	4,317,275.64	0.07
3,700,000 EUROGRID GMBH 1 1.5% 18-04-28	3,585,349.42	0.06	5,600,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	5,376,858.49	0.09
2,400,000 EUROGRID GMBH 1 2.886% 16-10-29	2,346,143.41	0.04	6,860,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	6,486,518.77	0.11
3,200,000 EUROGRID GMBH 1 3.075% 18-10-27	3,195,741.84	0.05	4,002,000 MERCEDESSENZ GROUP AG 2.0% 27-02-31	3,734,484.93	0.06
3,200,000 EUROGRID GMBH 1 3.598% 01-02-29	3,220,453.82	0.05	3,302,000 MERCEDESSENZ GROUP AG 2.375% 22-05-30	3,177,650.24	0.05
3,600,000 EUROGRID GMBH 1 3.722% 27-04-30	3,616,099.23	0.06	2,700,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	2,611,942.11	0.04
2,200,000 EVONIK INDUSTRIES 0.75% 07-09-28	2,070,405.07	0.03	3,800,000 MERCK FINANCIAL SERVICES 0.5% 16-07-28	3,576,464.37	0.06
3,400,000 EVONIK INDUSTRIES 2.25% 25-09-27	3,350,213.86	0.06	2,400,000 MERCK FINANCIAL SERVICES 2.375% 15-06-30	2,308,948.71	0.04
2,267,000 EVONIK INDUSTRIES 3.25% 15-01-30	2,247,931.86	0.04	3,000,000 MERCK KGAA 2.875% 25-06-79	2,891,761.23	0.05
2,197,000 FRESENIUS MEDICAL CARE AG 1.25% 29-11-29	2,029,775.78	0.03	3,600,000 MERCK KGAA 3.75% 24-11-55	3,496,206.87	0.06
3,822,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	3,521,190.94	0.06	3,500,000 MERCK KGAA 3.875% 27-08-54	3,461,846.88	0.06
2,960,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	2,940,161.89	0.05	2,200,000 MUENCHENER HYPOTHEKENBANK EG 0.375% 09-03-29	2,014,658.05	0.03
2,200,000 FRESENIUS MEDICAL CARE AG 3.25% 24-11-30	2,159,382.01	0.04	6,200,000 MUNICH RE 3.25% 26-05-49	6,088,508.75	0.10
3,024,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	3,051,235.35	0.05	3,300,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	3,358,857.53	0.06
2,195,000 FRESENIUS SE 0.75% 15-01-28	2,101,239.21	0.03	3,900,000 SAP SE 0.375% 18-05-29	3,574,150.30	0.06
3,300,000 FRESENIUS SE 1.625% 08-10-27	3,225,299.30	0.05	5,000,000 SAP SE 1.25% 10-03-28	4,836,277.74	0.08
2,630,000 FRESENIUS SE 2.75% 15-09-29	2,563,747.30	0.04	2,100,000 SAP SE 1.375% 13-03-30	1,947,645.24	0.03
250,000 FRESENIUS SE 2.875% 15-02-29	247,451.85	0.00	2,500,000 SIRIUS REAL ESTATE 1.75% 24-11-28	2,381,878.28	0.04
2,170,000 FRESENIUS SE 2.875% 24-05-30	2,122,147.24	0.04	2,142,000 SIXT SE 3.25% 22-01-30 EMTN	2,113,989.17	0.03
2,100,000 FRESENIUS SE 5.0% 28-11-29	2,199,560.21	0.04	2,250,000 SIXT SE 3.75% 25-01-29 EMTN	2,270,807.95	0.04
2,100,000 FRESENIUS SE 5.125% 05-10-30	2,226,522.36	0.04	1,284,000 SIXT SE 5.125% 09-10-27 EMTN	1,316,772.74	0.02
2,800,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	2,735,401.21	0.05	2,500,000 TAG IMMOBILIEN AG 4.25% 04-03-30	2,514,159.59	0.04
2,870,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	2,874,248.06	0.05	3,400,000 TALANX AG 2.25% 05-12-47 EMTN	3,315,520.73	0.05
4,439,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	4,412,314.64	0.07	2,800,000 TALANX AG 4.0% 25-10-29 EMTN	2,844,578.84	0.05
2,700,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	2,747,900.52	0.05	5,700,000 VONOVIA SE 0.25% 01-09-28 EMTN	5,285,015.38	0.09
2,350,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	2,425,004.72	0.04	3,500,000 VONOVIA SE 0.375% 16-06-27	3,387,891.63	0.06
2,000,000 HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	2,033,653.30	0.03	2,000,000 VONOVIA SE 0.5% 14-09-29 EMTN	1,824,138.28	0.03
3,300,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 09-10-39	3,004,781.41	0.05	2,100,000 VONOVIA SE 0.625% 07-10-27	2,022,557.34	0.03
3,300,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	3,196,087.95	0.05	4,500,000 VONOVIA SE 0.625% 14-12-29	4,042,629.26	0.07
2,200,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.75% 08-10-40	2,005,352.81	0.03	500,000 VONOVIA SE 0.625% 24-03-31	429,874.42	0.01
2,900,000 HENKEL AG AND COKGAA 2.625% 13-09-27	2,884,084.73	0.05	3,300,000 VONOVIA SE 1.0% 09-07-30 EMTN	2,960,307.07	0.05
3,800,000 INFINEON TECHNOLOGIES AG 1.625% 24-06-29	3,584,137.43	0.06	2,800,000 VONOVIA SE 1.5% 14-01-28	2,721,325.77	0.04
3,700,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	3,605,355.49	0.06	3,700,000 VONOVIA SE 1.875% 28-06-28	3,583,454.82	0.06
2,100,000 INFINEON TECHNOLOGIES AG 3.0% 16-02-31	2,042,764.25	0.03	2,600,000 VONOVIA SE 2.125% 22-03-30	2,457,956.71	0.04
3,400,000 INFINEON TECHNOLOGIES AG 3.625% PERP	3,365,653.71	0.06	2,300,000 VONOVIA SE 2.25% 07-04-30	2,175,403.28	0.04
2,642,000 KNORR BREMSE AG 3.0% 30-09-29	2,615,097.28	0.04	1,900,000 VONOVIA SE 5.0% 23-11-30 EMTN	1,988,986.40	0.03
3,500,000 KNORR BREMSE AG 3.25% 21-09-27	3,504,029.45	0.06	3,400,000 WPP FINANCE DEUTSCHLAND 1.625% 23-03-30	3,104,189.52	0.05
3,000,000 KS AKTUELL AG 4.25% 19-06-29	3,032,040.25	0.05			
2,012,000 LANXESS AG 0.0% 08-09-27 EMTN	1,901,567.35	0.03	Greece	58,155,522.77	0.96
3,400,000 LANXESS AG 0.625% 01-12-29	2,967,417.52	0.05	2,200,000 ALPHA BANK 2.5% 23-03-28	2,180,617.71	0.04
			2,600,000 ALPHA BANK 3.125% 30-10-31	2,521,380.44	0.04
			1,844,000 ALPHA BANK 5.0% 12-05-30 EMTN	1,908,855.45	0.03
			2,190,000 ALPHA BANK 6.875% 27-06-29	2,343,690.24	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,500,000 EUROBANK S A 2.25% 14-03-28	1,487,591.57	0.02	2,510,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	2,473,237.73	0.04
3,272,000 EUROBANK S A 2.875% 07-07-28	3,243,605.85	0.05	1,900,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	1,858,680.25	0.03
2,800,000 EUROBANK S A 3.25% 12-03-30	2,755,604.83	0.05	2,400,000 CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	2,411,415.55	0.04
4,320,000 EUROBANK S A 4.0% 24-09-30	4,331,204.01	0.07	3,200,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	2,898,866.56	0.05
3,790,000 EUROBANK S A 4.875% 30-04-31	3,909,448.67	0.06	2,500,000 CRH FINANCE DAC 1.375% 18-10-28	2,377,626.96	0.04
2,000,000 EUROBANK S A 5.875% 28-11-29	2,121,178.91	0.04	2,717,000 CRH SMW FINANCE DAC 4.0% 11-07-27	2,744,448.40	0.05
2,350,000 EUROBANK S A 7.0% 26-01-29	2,493,707.46	0.04	2,400,000 DELL BANK INTL DAC 3.625% 24-06-29	2,397,465.77	0.04
3,300,000 NATL BANK OF GREECE 2.75% 21-07-29	3,254,072.14	0.05	2,000,000 DELL BANK INTL DAC 4.5% 18-10-27	2,030,507.08	0.03
2,800,000 NATL BANK OF GREECE 3.125% 04-02-31	2,744,235.77	0.05	3,500,000 DXC CAPITAL FUNDING 0.45% 15-09-27	3,345,844.67	0.06
2,000,000 NATL BANK OF GREECE 3.5% 19-11-30	1,993,446.73	0.03	3,300,000 DXC CAPITAL FUNDING 4.25% 09-12-30	3,180,372.79	0.05
3,120,000 NATL BANK OF GREECE 4.5% 29-01-29	3,179,018.48	0.05	2,700,000 EATON CAPITAL UN 0.577% 08-03-30	2,418,867.47	0.04
2,700,000 NATL BANK OF GREECE 5.875% 28-06-35	2,827,702.61	0.05	2,254,000 FRESenius FINANCE IRELAND 0.5% 01-10-28	2,094,783.05	0.03
2,500,000 NATL BANK OF GREECE 8.0% 03-01-34	2,696,731.63	0.04	3,400,000 GRENKE FINANCE 3.875% 05-10-28	3,392,779.06	0.06
2,000,000 PIRAEUS BANK 3.0% 03-12-28	1,981,234.44	0.03	3,300,000 GRENKE FINANCE 3.875% 09-01-31	3,229,143.33	0.05
2,000,000 PIRAEUS BANK 3.375% 02-12-31	1,956,559.79	0.03	2,170,000 GRENKE FINANCE 5.125% 04-01-29	2,230,004.01	0.04
3,200,000 PIRAEUS BANK 4.625% 17-07-29	3,276,289.62	0.05	2,400,000 GRENKE FINANCE 5.25% 08-04-30	2,471,532.87	0.04
2,600,000 PIRAEUS BANK 5.0% 16-04-30	2,687,444.84	0.04	2,300,000 GRENKE FINANCE 5.75% 06-07-29	2,414,169.61	0.04
2,100,000 PIRAEUS BANK 6.75% 05-12-29	2,261,901.58	0.04	2,345,000 GRENKE FINANCE 7.875% 06-04-27	2,447,314.07	0.04
Hong Kong	4,199,074.91	0.07	3,520,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	3,436,627.67	0.06
4,470,000 AIA GROUP 0.88% 09-09-33 EMTN	4,199,074.91	0.07	2,620,000 JOHNSON NTRLS INTL PLC TY 0.375% 15-09-27	2,515,758.34	0.04
Hungary	16,312,928.09	0.27	2,700,000 JOHNSON NTRLS INTL PLC TY 3.0% 15-09-28	2,676,085.09	0.04
1,900,000 ERSTE BANK HUNGARY ZRT 3.375% 29-01-31	1,842,335.64	0.03	3,750,000 KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	3,389,891.27	0.06
3,100,000 OTP BANK 3.625% 03-02-32 EMTN	2,987,872.77	0.05	1,600,000 LINDE PUBLIC LIMITED COMPANY 1.0% 31-03-27	1,571,087.66	0.03
2,400,000 OTP BANK 4.25% 16-10-30 EMTN	2,387,528.74	0.04	3,300,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	3,239,493.65	0.05
3,300,000 OTP BANK 4.75% 12-06-28 EMTN	3,322,076.80	0.05	3,100,000 LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	3,091,638.63	0.05
2,800,000 OTP BANK 5.0% 31-01-29 EMTN	2,838,163.52	0.05	4,000,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	3,955,959.36	0.07
1,300,000 RAIFFEISEN BANK ZRT 4.191% 01-07-31	1,284,887.13	0.02	3,800,000 LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	3,790,699.22	0.06
1,600,000 RAIFFEISEN BANK ZRT 5.15% 23-05-30	1,650,063.49	0.03	3,800,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	3,798,758.10	0.06
Iceland	5,853,003.37	0.10	2,200,000 SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	2,223,024.34	0.04
1,700,000 ARION BANK 3.625% 27-05-30	1,681,931.46	0.03	2,760,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	2,785,290.46	0.05
1,500,000 ARION BANK 4.625% 21-11-28	1,543,047.29	0.03	2,900,000 SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	2,970,093.39	0.05
1,300,000 ISLANDSBANKI HF NEW 3.875% 20-09-30	1,302,242.83	0.02	2,300,000 SMURFIT KAPPA TREASURY ULC 0.5% 22-09-29	2,075,873.78	0.03
1,300,000 ISLANDSBANKI HF NEW 4.625% 27-03-28	1,325,781.79	0.02	4,100,000 VODAFONE INTL FINANCING DAC 2.75% 03-07-29	4,023,913.19	0.07
Ireland	139,818,525.70	2.31	2,200,000 VODAFONE INTL FINANCING DAC 2.75% 27-04-30	2,139,451.07	0.04
2,600,000 ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	2,497,623.47	0.04	1,815,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	1,820,319.82	0.03
4,535,000 AIB GROUP 2.25% 04-04-28 EMTN	4,488,107.20	0.07	3,100,000 ZURICH FINANCE IRELAND DESIGNATED 1.875% 17-09-50	2,839,753.62	0.05
3,100,000 AIB GROUP 4.625% 20-05-35 EMTN	3,142,244.62	0.05	Italy	284,255,842.38	4.70
3,800,000 AIB GROUP 4.625% 23-07-29 EMTN	3,893,833.30	0.06	1,300,000 AEROPORTI DI ROMA 1.625% 02-02-29	1,236,702.29	0.02
3,300,000 AIB GROUP 5.25% 23-10-31 EMTN	3,516,761.83	0.06	2,020,000 AEROPORTI DI ROMA 1.625% 08-06-27	1,985,642.14	0.03
3,500,000 AIB GROUP 5.75% 16-02-29	3,647,344.33	0.06	1,304,000 ANIMA 1.5% 22-04-28	1,252,046.92	0.02
1,100,000 ATLAS COPCO FINANCE DAC 0.125% 03-09-29	990,573.54	0.02	3,600,000 ASS GENERALI 2.124% 01-10-30	3,354,970.83	0.06
3,300,000 BK IRELAND GROUP 4.625% 13-11-29	3,397,231.18	0.06	2,200,000 ASS GENERALI 3.212% 15-01-29	2,194,429.58	0.04
2,970,000 BK IRELAND GROUP 4.75% 10-08-34	3,020,289.40	0.05	2,070,000 ASS GENERALI 3.875% 29-01-29	2,090,153.16	0.03
3,000,000 BK IRELAND GROUP 4.875% 16-07-28	3,060,949.47	0.05	2,400,000 ASS GENERALI 4.25% 14-12-47	2,409,325.14	0.04
3,300,000 BK IRELAND GROUP 5.0% 04-07-31	3,473,189.39	0.06	3,700,000 ASS GENERALI 5.0% 08-06-48	3,803,645.49	0.06
2,300,000 BK IRELAND GROUP 6.75% 01-03-33	2,407,651.23	0.04	5,700,000 ASS GENERALI 5.5% 27-10-47	5,823,621.04	0.10
3,600,000 BMS IRELAND CAPITAL FUNDING DAC 2.973% 10-11-30	3,521,948.85	0.06	5,925,000 ASTM 1.5% 25-01-30 EMTN	5,476,017.22	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,553,000 ASTM 1.625% 08-02-28 EMTN	2,476,388.79	0.04	3,700,000 MONTE PASCHI 3.625% 27-11-30	3,677,717.04	0.06
1,400,000 AZZURRA AEROPORTI 2.625% 30-05-27	1,386,317.45	0.02	2,700,000 MONTE PASCHI 4.75% 15-03-29	2,751,461.05	0.05
3,000,000 BANCA MEDIOLANUM 3.125% 31-01-31	2,941,996.57	0.05	5,600,000 NEXI 2.125% 30-04-29	5,304,991.80	0.09
1,150,000 BANCO BPM 3.0% 16-02-31 EMTN	1,117,204.27	0.02	2,430,000 PIRELLI C 3.875% 02-07-29 EMTN	2,441,955.44	0.04
2,200,000 BANCO BPM 3.125% 23-10-31 EMTN	2,130,412.49	0.04	2,690,000 PIRELLI C 4.25% 18-01-28 EMTN	2,711,523.84	0.04
2,240,000 BANCO BPM 3.375% 21-01-30 EMTN	2,222,091.65	0.04	3,890,000 PRYSMIAN 3.625% 28-11-28 EMTN	3,891,369.40	0.06
3,150,000 BANCO BPM 3.875% 09-09-30 EMTN	3,151,714.42	0.05	3,100,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	2,819,850.64	0.05
2,400,000 BANCO BPM 4.625% 29-11-27 EMTN	2,448,092.46	0.04	2,700,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 25-09-30	2,362,751.01	0.04
3,750,000 BANCO BPM 4.875% 17-01-30 EMTN	3,860,904.67	0.06	3,800,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	3,602,179.86	0.06
3,580,000 BANCO BPM 6.0% 14-06-28 EMTN	3,685,449.57	0.06	5,030,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	4,921,089.36	0.08
1,400,000 BANCO DI DESIO E DELLA BRIANZA 3.25% 24-01-31	1,372,281.18	0.02	4,500,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	4,405,733.00	0.07
2,060,000 BPER BANCA 3.625% 15-01-31	2,044,534.59	0.03	3,600,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	3,599,098.92	0.06
2,200,000 BPER BANCA 4.0% 22-05-31 EMTN	2,225,461.22	0.04	3,000,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	3,020,430.44	0.05
2,000,000 BPER BANCA 4.125% 04-06-30	2,023,010.70	0.03	3,500,000 TERNA RETE ELETTRICA NAZIONALE 4.75% PERP	3,535,000.00	0.06
2,300,000 BPER BANCA 4.25% 20-02-30 EMTN	2,342,635.11	0.04	5,040,000 UNICREDIT 0.8% 05-07-29 EMTN	4,758,078.32	0.08
2,400,000 BPER BANCA 5.5% 26-09-28 EMTN	2,468,933.18	0.04	4,700,000 UNICREDIT 0.85% 19-01-31 EMTN	4,153,958.28	0.07
2,250,000 BPER BANCA 5.75% 11-09-29 EMTN	2,356,566.50	0.04	3,300,000 UNICREDIT 1.8% 20-01-30	3,100,398.89	0.05
2,300,000 CREDITO EMILIANO 4.875% 26-03-30	2,376,914.11	0.04	4,000,000 UNICREDIT 2.875% 15-07-30 EMTN	3,923,466.14	0.06
1,700,000 CREDITO EMILIANO 5.625% 30-05-29	1,767,615.83	0.03	5,000,000 UNICREDIT 3.1% 10-06-31 EMTN	4,906,320.91	0.08
2,860,000 ERG 0.5% 11-09-27 EMTN	2,752,574.67	0.05	6,250,000 UNICREDIT 3.2% 22-09-31 EMTN	6,090,200.78	0.10
2,240,000 ERG 4.125% 03-07-30 EMTN	2,284,168.85	0.04	4,530,000 UNICREDIT 3.3% 16-07-29 EMTN	4,508,751.89	0.07
1,200,000 FINEBANK BANCA FINE 4.625% 23-02-29	1,224,037.77	0.02	4,400,000 UNICREDIT 3.875% 11-06-28 EMTN	4,434,592.93	0.07
1,700,000 ICCREA BANCA 3.25% 30-01-31	1,660,989.92	0.03	4,900,000 UNICREDIT 4.3% 23-01-31 EMTN	5,000,985.99	0.08
1,920,000 ICCREA BANCA 3.375% 30-01-30	1,894,416.58	0.03	4,470,000 UNICREDIT 4.45% 16-02-29 EMTN	4,546,232.38	0.08
2,150,000 ICCREA BANCA 4.25% 05-02-30	2,185,833.58	0.04	3,200,000 UNICREDIT 4.6% 14-02-30 EMTN	3,307,674.27	0.05
5,200,000 INTE 0.75% 16-03-28 EMTN	4,963,108.22	0.08	4,600,000 UNICREDIT 4.8% 17-01-29 EMTN	4,715,218.34	0.08
3,500,000 INTE 1.35% 24-02-31 EMTN	3,148,377.57	0.05	4,800,000 UNICREDIT 5.375% 16-04-34 EMTN	4,981,831.22	0.08
4,300,000 INTE 1.75% 04-07-29 EMTN	4,089,724.69	0.07	2,300,000 UNIPOL ASSICURAZIONI 3.875% 01-03-28	2,310,068.55	0.04
6,170,000 INTE 1.75% 20-03-28 EMTN	5,986,493.29	0.10	3,300,000 UNIPOL ASSICURAZIONI SPA 3.5% 29-11-27	3,310,202.27	0.05
2,200,000 INTE 2.925% 14-10-30 EMTN	2,129,132.23	0.04	4,400,000 UNIPOL ASSICURAZIONI SPA 3.25% 23-09-30	4,407,855.18	0.07
4,200,000 INTE 3.625% 16-10-30 EMTN	4,220,565.97	0.07			
3,820,000 INTE 4.375% 29-08-27 EMTN	3,884,498.26	0.06	Japan	88,563,623.94	1.46
4,960,000 INTE 4.75% 06-09-27 EMTN	5,070,204.05	0.08	2,200,000 EAST JAPAN RAILWAY 3.245% 08-09-30	2,191,491.22	0.04
6,140,000 INTE 4.875% 19-05-30 EMTN	6,457,058.84	0.11	2,700,000 MITSUBISHI UFJ FINANCIAL GROUP 0.848% 19-07-29	2,478,725.60	0.04
6,710,000 INTE 5.0% 08-03-28 EMTN	6,818,510.93	0.11	3,010,000 MITSUBISHI UFJ FINANCIAL GROUP 3.197% 10-06-31	2,962,319.29	0.05
3,800,000 INTE 5.25% 13-01-30 EMTN	4,031,768.69	0.07	2,250,000 MITSUBISHI UFJ FINANCIAL GROUP 4.636% 07-06-31	2,338,650.76	0.04
4,510,000 INTE 6.184% 20-02-34 EMTN	4,776,445.92	0.08	2,200,000 MIZUHO FINANCIAL GROUP 0.402% 06-09-29	1,986,594.42	0.03
2,500,000 INTESA VITA 2.375% 22-12-30	2,298,651.39	0.04	5,000,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	4,660,386.38	0.08
800,000 MEOBANCABCA CREDITO FINANZ 0.75% 15-07-27	776,418.10	0.01	4,700,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	4,135,718.15	0.07
2,200,000 MEOBANCABCA CREDITO FINANZ 1.0% 08-09-27	2,132,228.50	0.04	3,810,000 MIZUHO FINANCIAL GROUP 0.797% 15-04-30	3,416,224.89	0.06
3,000,000 MEOBANCABCA CREDITO FINANZ 1.0% 17-07-29	2,830,730.56	0.05	2,600,000 MIZUHO FINANCIAL GROUP 1.598% 10-04-28	2,511,681.62	0.04
2,640,000 MEOBANCABCA CREDITO FINANZ 3.0% 15-01-31	2,575,824.65	0.04	3,310,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	3,265,270.95	0.05
2,300,000 MEOBANCABCA CREDITO FINANZ 3.125% 22-08-31	2,240,888.09	0.04	2,270,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	2,261,747.76	0.04
2,360,000 MEOBANCABCA CREDITO FINANZ 4.375% 01-02-30	2,403,521.59	0.04	3,000,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	3,014,431.65	0.05
2,380,000 MEOBANCABCA CREDITO FINANZ 4.625% 07-02-29	2,424,311.94	0.04	2,700,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	2,746,306.65	0.05
3,600,000 MEOBANCABCA CREDITO FINANZ 4.75% 14-03-28	3,648,229.08	0.06	3,600,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	3,739,217.92	0.06
2,100,000 MONTE PASCHI 3.25% 20-02-32	2,049,539.21	0.03	3,480,000 NOMURA 3.459% 28-06-30 EMTN	3,445,695.13	0.06
1,800,000 MONTE PASCHI 3.5% 28-05-31	1,771,522.53	0.03	4,500,000 NTT FINANCE 0.342% 03-03-30	3,998,295.50	0.07
			3,717,000 NTT FINANCE 0.399% 13-12-28	3,444,657.62	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,000,000 NTT FINANCE 2.906% 16-03-29	4,937,481.29	0.08	2,400,000 MOHAWK CAPITAL FINANCE 1.75% 12-06-27	2,352,174.41	0.04
2,300,000 ORIX 3.78% 29-05-29 EMTN	2,312,802.30	0.04	4,100,000 NESTLE FIN 0.125% 12-11-27	3,921,699.03	0.06
2,100,000 ORIX 4.477% 01-06-28 EMTN	2,147,029.66	0.04	3,333,000 NESTLE FIN 0.25% 14-06-29 EMTN	3,057,427.71	0.05
900,000 SUMITOMO MITSUI BANKING CORPORATION 3.536% 02-04-30	901,767.79	0.01	2,700,000 NESTLE FIN 0.875% 29-03-27	2,649,495.07	0.04
2,600,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	2,484,828.90	0.04	3,380,000 NESTLE FIN 1.25% 02-11-29 EMTN	3,171,363.68	0.05
5,420,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	4,914,013.72	0.08	4,400,000 NESTLE FIN 1.5% 01-04-30 EMTN	4,147,470.82	0.07
2,300,000 SUMITOMO MITSUI FINANCIAL GROUP 1.413% 14-06-27	2,254,459.94	0.04	2,200,000 NESTLE FIN 2.625% 28-10-30	2,159,351.69	0.04
2,561,000 SUMITOMO MITSUI FINANCIAL GROUP 4.492% 12-06-30	2,659,357.36	0.04	2,200,000 NESTLE FIN 3.0% 15-03-28 EMTN	2,204,386.61	0.04
4,000,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	3,888,472.79	0.06	3,100,000 NESTLE FIN 3.0% 23-01-31 EMTN	3,074,454.21	0.05
3,800,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	3,518,962.61	0.06	2,300,000 NESTLE FIN 3.25% 15-01-31 EMTN	2,314,354.41	0.04
6,100,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	5,947,032.07	0.10	4,300,000 NESTLE FIN 3.5% 13-12-27 EMTN	4,336,684.54	0.07
Liechtenstein	3,571,436.92	0.06	2,150,000 NESTLE FIN 3.5% 17-01-30 EMTN	2,185,285.41	0.04
3,600,000 SWISS LIFE FINANCE I 3.25% 31-08-29	3,571,436.92	0.06	9,080,000 NOVARTIS FINANCE 0.0% 23-09-28	8,400,472.34	0.14
Luxembourg	164,890,236.24	2.72	2,300,000 NOVARTIS FINANCE 0.625% 20-09-28	2,172,701.54	0.04
2,400,000 ACEF HOLDING SCA 0.75% 14-06-28	2,248,206.76	0.04	2,387,000 NOVARTIS FINANCE 1.125% 30-09-27	2,327,285.24	0.04
2,415,000 ACEF HOLDING SCA 1.25% 26-04-30	2,145,970.70	0.04	3,300,000 NOVARTIS FINANCE 1.375% 14-08-30	3,054,405.41	0.05
5,100,000 AROUNDTOWN 0.375% 15-04-27	4,949,248.94	0.08	2,000,000 SEGRO CAPITAL SARL 1.875% 23-03-30	1,866,855.83	0.03
2,300,000 AROUNDTOWN 1.45% 09-07-28 EMTN	2,185,866.53	0.04	3,800,000 SIG COMBIBLOC PURCHASECO SARL 3.75% 19-03-30	3,752,187.13	0.06
4,000,000 AROUNDTOWN 1.625% 31-01-28	3,857,645.81	0.06	2,300,000 STONEWEG EREIT LUX FINCO SARL 4.25% 30-01-31	2,250,137.92	0.04
4,800,000 AROUNDTOWN 3.25% 02-01-31 EMTN	4,523,314.39	0.07	2,200,000 SWISS RE FINANCE LUX 2.534% 30-04-50	2,073,038.88	0.03
4,900,000 AROUNDTOWN 3.5% 13-05-30 EMTN	4,697,456.15	0.08	2,240,000 TYCO ELECTRONICS GROUP 0.0% 16-02-29	2,036,459.81	0.03
1,700,000 AROUNDTOWN 4.8% 16-07-29 EMTN	1,744,305.92	0.03	2,600,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	2,560,499.42	0.04
3,000,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13-08-28	2,795,995.86	0.05	Mexico	6,491,652.65	0.11
2,500,000 BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	2,495,427.85	0.04	3,560,000 AMERICA MOVIL 0.75% 26-06-27	3,461,685.40	0.06
2,200,000 CNH INDUSTRIAL FINANCE EUROPE 1.625% 03-07-29	2,067,164.64	0.03	3,100,000 AMERICA MOVIL 2.125% 10-03-28	3,029,967.25	0.05
3,520,000 CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	3,476,691.54	0.06	Netherlands	700,622,963.76	11.58
6,200,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	5,880,473.14	0.10	4,141,000 ABB FINANCE 0.0% 19-01-30 EMTN	3,652,308.12	0.06
2,640,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	2,585,539.89	0.04	2,200,000 ABB FINANCE 3.125% 15-01-29	2,191,634.55	0.04
2,500,000 EUROFINS SCIENTIFIC SE 4.0% 06-07-29	2,527,058.14	0.04	2,900,000 ABB FINANCE 3.375% 16-01-31	2,890,125.77	0.05
2,900,000 EUROFINS SCIENTIFIC SE 4.75% 06-09-30	2,998,357.35	0.05	4,400,000 ABN AMRO BK 0.5% 23-09-29 EMTN	3,972,161.19	0.07
1,500,000 GELF BOND ISSUER I 1.125% 18-07-29	1,375,442.67	0.02	3,300,000 ABN AMRO BK 2.375% 01-06-27	3,275,173.19	0.05
5,700,000 GRAND CITY PROPERTIES 0.125% 11-01-28	5,331,520.15	0.09	5,000,000 ABN AMRO BK 2.625% 16-01-29	4,916,081.74	0.08
2,200,000 GRAND CITY PROPERTIES 4.375% 09-01-30	2,212,342.73	0.04	4,400,000 ABN AMRO BK 2.75% 04-06-29	4,336,092.87	0.07
3,800,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.125% 01-12-27	3,676,191.82	0.06	3,000,000 ABN AMRO BK 3.0% 25-02-31 EMTN	2,940,320.59	0.05
2,129,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.5% 14-06-27	2,089,439.57	0.03	4,400,000 ABN AMRO BK 3.125% 21-01-30	4,377,722.95	0.07
3,490,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.75% 24-04-28	3,383,803.46	0.06	4,500,000 ABN AMRO BK 4.0% 16-01-28 EMTN	4,555,766.43	0.08
3,200,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.0% 10-07-30	3,130,079.19	0.05	6,200,000 ABN AMRO BK 4.25% 21-02-30	6,349,269.44	0.10
4,200,000 HIGHLAND HOLDINGS SARL 2.875% 19-11-27	4,169,444.24	0.07	5,700,000 ABN AMRO BK 4.375% 20-10-28	5,823,158.95	0.10
1,794,000 HOLCIM FINANCE LUXEMBOURG 0.125% 19-07-27	1,730,263.73	0.03	5,000,000 ABN AMRO BK 5.125% 22-02-33	5,095,798.50	0.08
4,600,000 HOLCIM FINANCE LUXEMBOURG 0.5% 03-09-30	4,012,837.99	0.07	3,400,000 ABN AMRO BK 5.5% 21-09-33 EMTN	3,501,615.55	0.06
2,600,000 HOLCIM FINANCE LUXEMBOURG 0.625% 06-04-30	2,319,672.82	0.04	2,600,000 ACHMEA BANK NV 2.5% 06-05-28	2,559,693.78	0.04
3,450,000 HOLCIM FINANCE LUXEMBOURG 1.75% 29-08-29	3,263,821.45	0.05	2,600,000 ACHMEA BANK NV 2.75% 10-12-27	2,581,266.93	0.04
5,366,000 HOLCIM FINANCE LUXEMBOURG 2.25% 26-05-28	5,252,845.65	0.09	2,920,000 ACHMEA BV 1.5% 26-05-27 EMTN	2,876,188.19	0.05
3,060,000 JOHN DEERE BANK 3.3% 15-10-29	3,036,815.61	0.05	2,250,000 ADECCO INTL FINANCIAL 0.125% 21-09-28	2,066,324.84	0.03
2,740,000 JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	2,658,800.44	0.04	1,200,000 ADECCO INTL FINANCIAL 1.25% 20-11-29	1,109,664.57	0.02
			2,490,000 AGCO INTL HOLDINGS BV 0.8% 06-10-28	2,308,683.62	0.04
			2,630,000 AKZO NOBEL NV 1.5% 28-03-28	2,527,122.23	0.04
			3,300,000 AKZO NOBEL NV 1.625% 14-04-30	3,042,481.59	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,500,000 AKZO NOBEL NV 4.0% 25-03-31	1,496,938.67	0.02	3,000,000 DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	2,937,516.77	0.05
2,000,000 ALCON FINANCE BV 2.375% 31-05-28	1,952,248.66	0.03	3,900,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	3,879,795.81	0.06
1,900,000 ALLIANZ FIN II 0.5% 14-01-31	1,674,559.14	0.03	3,400,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	3,357,546.57	0.06
3,300,000 ALLIANZ FIN II 0.875% 06-12-27	3,197,112.64	0.05	2,100,000 DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-29	2,117,214.63	0.03
3,300,000 ALLIANZ FIN II 1.5% 15-01-30	3,103,852.15	0.05	6,851,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	6,638,597.48	0.11
3,800,000 ALLIANZ FIN II 3.0% 13-03-28	3,802,403.78	0.06	4,400,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	4,225,731.65	0.07
2,700,000 ALLIANZ FIN II 3.25% 04-12-29	2,709,108.96	0.04	3,283,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	3,305,571.02	0.05
3,100,000 AMERICA MOVIL BV 3.0% 30-09-30	3,034,066.34	0.05	1,708,000 DEUTSCHE TELEKOM INTERN FINANCE BV 4.5% 28-10-30	1,805,050.24	0.03
4,100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	3,954,126.60	0.07	2,000,000 DIGITAL DUTCH FINCO BV 1.25% 01-02-31	1,762,684.07	0.03
1,000,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08-03-31	912,625.07	0.02	3,800,000 DIGITAL DUTCH FINCO BV 1.5% 15-03-30	3,477,467.60	0.06
3,800,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	3,795,748.78	0.06	4,600,000 DSV FINANCE BV 3.125% 06-11-28	4,573,561.03	0.08
2,300,000 ARCADIS NV 4.875% 28-02-28	2,334,434.79	0.04	6,200,000 DSV FINANCE BV 3.25% 06-11-30	6,119,948.79	0.10
3,100,000 ASML HOLDING NV 0.25% 25-02-30	2,752,745.68	0.05	3,000,000 DSV PANALPINA FINANCE BV 1.375% 16-03-30	2,771,503.15	0.05
3,800,000 ASML HOLDING NV 0.625% 07-05-29	3,505,728.56	0.06	2,550,000 DSV PANALPINA FINANCE BV 3.5% 26-06-29	2,558,738.00	0.04
3,470,000 ASML HOLDING NV 1.625% 28-05-27	3,419,041.52	0.06	5,700,000 EASYJET FINCO BV 1.875% 03-03-28	5,519,225.72	0.09
1,900,000 ASR NEDERLAND NV 3.375% 02-05-49	1,868,684.55	0.03	2,400,000 EDP FIN 1.5% 22-11-27 EMTN	2,341,431.10	0.04
3,000,000 ASR NEDERLAND NV 3.625% 12-12-28	3,002,731.91	0.05	6,200,000 EDP FIN 1.875% 21-09-29 EMTN	5,889,826.05	0.10
3,000,000 ATHORA NETHERLANDS NV 5.375% 31-08-32	3,040,987.20	0.05	2,249,000 EDP FIN 3.875% 11-03-30 EMTN	2,273,025.46	0.04
3,550,000 BMW FIN 0.375% 24-09-27 EMTN	3,413,895.28	0.06	3,100,000 ESSITY CAPITAL BV 0.25% 15-09-29	2,795,749.59	0.05
3,612,000 BMW FIN 1.0% 22-05-28 EMTN	3,441,041.14	0.06	3,300,000 EURONEXT NV 1.125% 12-06-29	3,079,383.55	0.05
3,756,000 BMW FIN 1.125% 10-01-28 EMTN	3,618,532.76	0.06	2,800,000 EURONEXT NV 2.625% 26-11-28	2,755,868.68	0.05
6,600,000 BMW FIN 1.5% 06-02-29 EMTN	6,284,849.06	0.10	2,200,000 FERROVIAL SE 3.25% 16-01-30	2,170,745.37	0.04
5,060,000 BMW FIN 2.625% 20-05-28 EMTN	4,994,157.37	0.08	2,200,000 FERROVIAL SE 4.375% 13-09-30	2,258,733.41	0.04
4,050,000 BMW FIN 2.625% 27-01-29 EMTN	3,973,685.33	0.07	500,000 GALDERMA FINANCE EUROPE BV 3.375% 17-03-31	493,903.14	0.01
2,100,000 BMW FIN 3.25% 22-07-30 EMTN	2,097,046.50	0.03	2,300,000 GALDERMA FINANCE EUROPE BV 3.5% 20-03-30	2,284,796.10	0.04
2,600,000 BMW FIN 3.875% 04-10-28 EMTN	2,636,176.45	0.04	2,200,000 GIVAUDAN FINANCE EUROPE BV 1.0% 22-04-27	2,154,203.66	0.04
4,526,000 BMW INTL INVESTMENT 3.0% 27-08-27	4,523,393.77	0.07	2,400,000 GIVAUDAN FINANCE EUROPE BV 2.875% 09-09-29	2,357,217.87	0.04
4,800,000 BMW INTL INVESTMENT 3.125% 22-07-29	4,759,754.61	0.08	3,200,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	3,145,482.15	0.05
3,600,000 BMW INTL INVESTMENT 3.125% 27-08-30	3,542,632.30	0.06	2,500,000 HM FINANCE BV 0.25% 25-08-29	2,237,669.81	0.04
3,817,000 BMW INTL INVESTMENT 3.25% 17-11-28	3,816,410.06	0.06	4,700,000 ING BANK NEDERLAND NV 2.625% 01-12-28	4,625,277.13	0.08
3,100,000 BNI FINANCE BV 3.875% 01-12-30	3,130,767.24	0.05	6,700,000 ING GROEP NV 0.25% 01-02-30	6,112,868.61	0.10
2,600,000 COCA COLA HBC FINANCE BV 0.625% 21-11-29	2,347,940.82	0.04	6,500,000 ING GROEP NV 0.375% 29-09-28	6,225,673.83	0.10
3,160,000 COCA COLA HBC FINANCE BV 1.0% 14-05-27	3,091,557.57	0.05	2,100,000 ING GROEP NV 0.875% 09-06-32	2,042,710.95	0.03
1,100,000 COCA COLA HBC FINANCE BV 3.375% 01-10-28	1,102,498.74	0.02	3,400,000 ING GROEP NV 0.875% 29-11-30	3,083,668.24	0.05
2,430,000 COCA COLA HBC FINANCE BV 3.375% 27-02-28	2,436,262.92	0.04	4,100,000 ING GROEP NV 1.0% 16-11-32	3,943,132.91	0.07
1,200,000 COCA COLA HBC FINANCE BV 3.625% 01-10-30	1,202,035.72	0.02	4,800,000 ING GROEP NV 1.375% 11-01-28	4,647,324.65	0.08
2,400,000 COMPASS FINANCE NV 1.5% 05-09-28	2,307,493.75	0.04	7,200,000 ING GROEP NV 1.75% 16-02-31	6,711,856.32	0.11
2,630,000 COMPASS FINANCE NV 3.0% 08-03-30	2,590,519.66	0.04	7,200,000 ING GROEP NV 2.0% 20-09-28	6,952,387.49	0.11
4,500,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	4,392,843.50	0.07	6,200,000 ING GROEP NV 2.5% 15-11-30	5,905,676.58	0.10
4,400,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	4,417,058.77	0.07	5,000,000 ING GROEP NV 2.875% 10-11-30	4,878,352.17	0.08
5,700,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	5,803,245.80	0.10	5,700,000 ING GROEP NV 3.0% 17-08-31	5,532,916.18	0.09
6,000,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	6,104,018.99	0.10	5,500,000 ING GROEP NV 3.125% 10-02-32	5,339,631.53	0.09
3,300,000 CRH FUNDING BV 1.625% 05-05-30	3,058,516.74	0.05	7,100,000 ING GROEP NV 3.5% 03-09-30	7,068,529.29	0.12
2,200,000 CTP NV 1.25% 21-06-29 EMTN	2,034,263.59	0.03	6,200,000 ING GROEP NV 3.875% 12-08-29	6,256,122.93	0.10
1,100,000 CTP NV 3.375% 19-07-30 EMTN	1,070,446.30	0.02	4,700,000 ING GROEP NV 4.125% 24-08-33	4,729,361.85	0.08
3,714,000 CTP NV 4.75% 05-02-30 EMTN	3,783,401.30	0.06	6,500,000 ING GROEP NV 4.25% 26-08-35	6,507,355.82	0.11
2,700,000 DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	2,663,285.50	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,100,000 ING GROEP NV 4.375% 15-08-34	6,154,137.86	0.10	3,370,000 ROCHE FINANCE EUROPE BV 3.204% 27-08-29	3,369,254.18	0.06
6,900,000 ING GROEP NV 4.5% 23-05-29	7,047,870.61	0.12	2,900,000 ROCHE FINANCE EUROPE BV 3.227% 03-05-30	2,898,168.91	0.05
2,500,000 ING GROEP NV 5.0% 20-02-35	2,575,378.98	0.04	3,150,000 ROCHE FINANCE EUROPE BV 3.312% 04-12-27	3,170,349.59	0.05
2,700,000 JAB HOLDINGS BV 1.0% 20-12-27	2,597,735.51	0.04	2,467,000 SAGAX EURO MTN NL BV 0.75% 26-01-28	2,347,118.64	0.04
3,300,000 JAB HOLDINGS BV 2.0% 18-05-28	3,204,382.84	0.05	2,528,000 SAGAX EURO MTN NL BV 1.0% 17-05-29	2,322,019.17	0.04
2,000,000 JAB HOLDINGS BV 2.5% 17-04-27	1,993,341.26	0.03	3,500,000 SARTORIUS FINANCE BV 4.375% 14-09-29	3,574,234.57	0.06
3,400,000 JAB HOLDINGS BV 2.5% 25-06-29	3,294,865.88	0.05	2,700,000 SGS FINANCE BV 3.125% 10-09-30	2,647,991.09	0.04
3,940,000 JDE PEET S BV 0.5% 16-01-29	3,602,903.29	0.06	3,500,000 SGS NEDERLAND HOLDING BV 0.125% 21-04-27	3,391,972.46	0.06
2,680,000 JDE PEET S BV 0.625% 09-02-28	2,545,854.91	0.04	3,300,000 SIEMENS ENERGY FINANCE BV 4.25% 05-04-29	3,364,461.78	0.06
2,000,000 JDE PEET S BV 4.125% 23-01-30	2,017,456.70	0.03	4,321,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	3,900,965.79	0.06
2,500,000 KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18-03-30	2,229,279.60	0.04	4,200,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	3,862,678.33	0.06
2,000,000 KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02-04-27	1,978,102.84	0.03	2,900,000 SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	2,786,772.90	0.05
2,600,000 KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04-04-28	2,610,976.63	0.04	3,800,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	3,702,795.22	0.06
2,100,000 KONINKLIJKE DSM NV 0.25% 23-06-28	1,961,317.08	0.03	3,300,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	3,032,121.13	0.05
3,700,000 KONINKLIJKE DSM NV 3.0% 25-02-31	3,620,844.45	0.06	3,407,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	3,111,368.73	0.05
2,600,000 KPN 1.125% 11-09-28	2,468,462.86	0.04	4,500,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	4,187,879.25	0.07
3,600,000 LINDE FINANCE BV 0.25% 19-05-27	3,492,359.22	0.06	2,600,000 SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	2,580,869.09	0.04
3,786,000 LINDE FINANCE BV 1.0% 20-04-28	3,622,738.50	0.06	5,000,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	4,918,481.21	0.08
2,400,000 LSEG NETHERLANDS BV 0.25% 06-04-28	2,254,351.89	0.04	2,300,000 SIEMENS FINANCIERINGSMAATNV 2.75% 09-09-30	2,249,595.77	0.04
3,060,000 LSEG NETHERLANDS BV 2.75% 20-09-27	3,032,414.24	0.05	4,400,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	4,392,229.60	0.07
3,100,000 LSEG NETHERLANDS BV 4.231% 29-09-30	3,172,276.67	0.05	5,000,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	4,982,836.93	0.08
5,637,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	5,488,834.47	0.09	3,400,000 SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	3,349,905.60	0.06
2,610,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	2,561,795.97	0.04	2,300,000 SIKA CAPITAL BV 0.875% 29-04-27	2,245,806.19	0.04
3,700,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	3,694,152.09	0.06	3,800,000 SIKA CAPITAL BV 3.75% 03-05-30	3,824,776.03	0.06
4,300,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	4,300,460.62	0.07	1,800,000 SUED IN 5.125 10-27	1,837,226.20	0.03
5,600,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	5,558,554.07	0.09	1,000,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 25-02-28	942,322.02	0.02
3,340,000 MONDELEZ INTL HLDINGS NE 0.25% 09-09-29	2,999,494.40	0.05	1,000,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	981,770.96	0.02
3,430,000 MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	3,098,604.73	0.05	3,600,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	3,503,609.01	0.06
2,200,000 NATLENNEDERLANDEN BANK NV 0.5% 21-09-28	2,048,103.75	0.03	2,300,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	2,274,222.55	0.04
2,500,000 NE PROPERTY BV 2.0% 20-01-30	2,306,839.99	0.04	4,500,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	4,475,511.86	0.07
2,500,000 NIBC BANK NV 0.875% 24-06-27	2,434,718.76	0.04	2,500,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	2,510,312.22	0.04
2,300,000 NIBC BANK NV 3.5% 05-06-30	2,285,034.62	0.04	3,900,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	3,940,985.53	0.07
2,500,000 NIBC BANK NV 6.0% 16-11-28	2,647,241.64	0.04	3,111,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	2,991,155.89	0.05
2,869,000 NN GROUP NV 1.625% 01-06-27	2,819,781.05	0.05	3,000,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	2,713,540.22	0.04
3,500,000 NN GROUP NV 4.625% 13-01-48	3,552,406.40	0.06	2,900,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 04-09-30	2,672,980.16	0.04
1,400,000 PACCAR FINANCIAL EUROPE BV 2.5% 13-11-28	1,373,175.58	0.02	3,360,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 31-07-29	3,182,647.89	0.05
1,800,000 PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	1,783,855.71	0.03	2,600,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	2,509,607.48	0.04
1,600,000 PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	1,598,863.15	0.03	4,000,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	3,780,777.05	0.06
3,507,000 PFIZER NLD INTL FINANCE BV 2.875% 19-05-29	3,462,467.04	0.06	2,000,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	1,994,908.22	0.03
1,200,000 POSTNL NV 4.0% 02-10-30	1,201,435.19	0.02	2,600,000 UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	2,595,358.43	0.04
5,705,000 PROSUS NV 1.288% 13-07-29 EMTN	5,261,933.05	0.09	3,400,000 UPJOHN FINANCE BV 1.362% 23-06-27	3,326,917.59	0.05
4,000,000 PROSUS NV 1.539% 03-08-28 EMTN	3,800,944.52	0.06	2,000,000 VESTAS WIND SYSTEMS FINANCE BV 1.5% 15-06-29	1,887,819.32	0.03
2,642,000 PROSUS NV 2.085% 19-01-30	2,472,396.87	0.04	2,674,000 WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03-12-27	2,582,182.54	0.04
3,000,000 RANDSTAD NV 3.61% 12-03-29	3,002,832.28	0.05			
3,820,000 RECKITT BENCKISER TREA SCES NEDERLAND BV 0.75% 19-05-30	3,418,340.00	0.06			
3,660,000 RELX FINANCE BV 0.5% 10-03-28	3,475,129.89	0.06			
2,000,000 RELX FINANCE BV 1.5% 13-05-27	1,969,308.49	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,400,000 WOLTERS KLUWER NV 0.25% 30-03-28	2,259,769.67	0.04	2,200,000 PKO BANK POLSKI 4.5% 18-06-29	2,224,354.47	0.04
2,500,000 WOLTERS KLUWER NV 0.75% 03-07-30	2,221,797.66	0.04	3,240,000 PKO BANK POLSKI 4.5% 27-03-28	3,270,371.18	0.05
2,500,000 WOLTERS KLUWER NV 1.5% 22-03-27	2,465,731.24	0.04	2,200,000 SANTANDER BANK POLSKA SPOLKA AKCYJNA 3.5% 07-10-31	2,153,633.21	0.04
2,500,000 WOLTERS KLUWER NV 3.0% 25-09-30	2,428,648.67	0.04			
2,700,000 WOLTERS KLUWER NV 3.25% 18-03-29	2,686,297.27	0.04	Portugal	24,504,488.58	0.40
2,200,000 WPC EUROBOND BV 0.95% 01-06-30	1,951,501.49	0.03	2,600,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	2,579,156.63	0.04
2,330,000 WPC EUROBOND BV 1.35% 15-04-28	2,227,123.51	0.04	2,400,000 BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	2,343,876.65	0.04
2,400,000 WPC EUROBOND BV 2.125% 15-04-27	2,375,563.72	0.04	2,200,000 BCP 1.75% 07-04-28 EMTN	2,169,245.21	0.04
			900,000 BCP 4.0% 17-05-32	903,429.48	0.01
New Zealand	20,887,415.28	0.35	3,300,000 EDP S.A 1.625% 15-04-27	3,258,829.05	0.05
3,840,000 ASB BANK LTD 0.25% 08-09-28	3,570,553.33	0.06	3,300,000 EDP S.A 3.875% 26-06-28	3,339,983.69	0.06
2,200,000 ASB BANK LTD 0.5% 24-09-29	1,993,748.37	0.03	2,300,000 NOVO BAN 3.375% 22-01-31 EMTN	2,268,888.00	0.04
2,300,000 ASB BANK LTD 3.086% 08-05-30	2,259,740.08	0.04	2,600,000 NOVO BAN 3.5% 09-03-29 EMTN	2,601,604.99	0.04
2,600,000 ASB BANK LTD 3.185% 16-04-29	2,586,895.69	0.04	2,100,000 NOVO BAN 4.25% 08-03-28 EMTN	2,118,683.98	0.04
2,200,000 ASB BANK LTD 4.5% 16-03-27	2,231,506.80	0.04	2,600,000 NOVO BAN 9.875% 01-12-33	2,920,790.90	0.05
2,300,000 BANK OF NEW ZEALAND 3.05% 20-11-30	2,255,929.92	0.04			
3,500,000 BANK OF NEW ZEALAND 3.661% 17-07-29	3,528,946.69	0.06	Romania	6,283,779.90	0.10
2,460,000 CHORUS 3.625% 07-09-29 EMTN	2,460,094.40	0.04	3,200,000 BANCA COMERCIALA ROMANA 4.0% 25-11-31	3,144,936.14	0.05
			3,200,000 RAiffeisen Bank 4.136% 22-01-32	3,138,843.76	0.05
Norway	64,136,982.91	1.06			
4,610,000 DNB BANK A 0.25% 23-02-29 EMTN	4,351,173.49	0.07	Singapore	1,136,938.86	0.02
3,500,000 DNB BANK A 3.0% 15-01-31 EMTN	3,446,374.71	0.06	1,200,000 CAPITALAND ASCENDAS REIT 0.75% 23-06-28	1,136,938.86	0.02
3,500,000 DNB BANK A 3.0% 20-01-32 EMTN	3,430,056.61	0.06			
5,030,000 DNB BANK A 3.0% 29-11-30 EMTN	4,940,946.05	0.08	Slovakia	1,330,911.25	0.02
3,270,000 DNB BANK A 3.125% 20-05-31	3,206,576.83	0.05	1,300,000 SLOVENSKA SPORITELNA AS 5.375% 04-10-28	1,330,911.25	0.02
1,700,000 DNB BANK A 3.75% 02-07-35 EMTN	1,681,540.30	0.03			
4,400,000 DNB BANK A 4.0% 14-03-29 EMTN	4,458,401.75	0.07	South Africa	2,960,500.81	0.05
4,510,000 DNB BANK A 4.5% 19-07-28 EMTN	4,587,004.87	0.08	3,000,000 INVESTEC 3.625% 19-02-31 EMTN	2,960,500.81	0.05
3,210,000 DNB BANK A 4.625% 01-11-29	3,306,089.78	0.05			
3,400,000 DNB BANK A 4.625% 28-02-33	3,459,369.43	0.06	Spain	375,968,766.35	6.21
2,300,000 DNB BANK A 5.0% 13-09-33 EMTN	2,348,097.33	0.04	4,300,000 ABERTIS INFRA 1.125% 26-03-28	4,117,987.00	0.07
1,700,000 NORSE HYDRO AS 2.0% 11-04-29	1,629,875.56	0.03	2,600,000 ABERTIS INFRA 1.25% 07-02-28	2,507,414.96	0.04
2,420,000 SPAREBANK 1 OSTLANDET 0.125% 03-03-28	2,282,090.23	0.04	2,700,000 ABERTIS INFRA 1.625% 15-07-29	2,544,804.86	0.04
2,500,000 SPAREBANK 1 OSTLANDET 1.75% 27-04-27	2,466,088.70	0.04	4,000,000 ABERTIS INFRA 2.25% 29-03-29	3,868,044.49	0.06
2,200,000 SPAREBANK 1 OSTLANDET 3.625% 30-05-29	2,221,627.06	0.04	5,000,000 ABERTIS INFRA 2.375% 27-09-27	4,941,710.75	0.08
2,490,000 SPAREBANK MIDT NORGE AS 0.01% 18-02-28	2,346,539.50	0.04	2,800,000 ABERTIS INFRA 3.125% 07-07-30	2,739,588.78	0.05
2,340,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	2,353,607.58	0.04	2,800,000 ABERTIS INFRA 4.125% 07-08-29	2,845,508.48	0.05
2,000,000 SR BANK SPAREBANKEN ROGALAND 3.375% 14-11-29	1,999,807.25	0.03	2,200,000 ABERTIS INFRA 4.125% 31-01-28	2,228,656.40	0.04
2,200,000 SR BANK SPAREBANKEN ROGALAND 3.625% 12-03-29	2,220,592.38	0.04	2,100,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	2,008,588.76	0.03
5,020,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	5,064,775.69	0.08	3,000,000 ACCIONA ENERGIA FINANCIACION FILIALES 3.75% 25-04-30	2,969,641.83	0.05
2,260,000 SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	2,336,347.81	0.04	1,900,000 AMADEUS CM 1.875% 24-09-28	1,837,799.26	0.03
			2,200,000 AMADEUS CM 2.875% 20-05-27	2,199,206.38	0.04
Poland	25,062,550.59	0.41	2,400,000 AMADEUS CM 3.375% 25-03-30	2,374,122.86	0.04
2,500,000 BANK MILLENNIUM 5.308% 25-09-29	2,566,170.02	0.04	2,500,000 AMADEUS CM 3.5% 21-03-29 EMTN	2,503,632.67	0.04
2,200,000 BANK POLSKA KA OPIEKI 3.75% 04-06-31	2,157,152.90	0.04	2,200,000 BANCO DE BADELL 0.875% 16-06-28	2,140,994.91	0.04
2,100,000 BANK POLSKA KA OPIEKI 4.0% 24-09-30	2,104,170.72	0.03	2,200,000 BANCO DE BADELL 3.5% 27-05-31	2,177,376.42	0.04
2,000,000 BANK POLSKA KA OPIEKI 4.0101% 27-02-36	1,934,398.17	0.03	3,400,000 BANCO DE BADELL 4.0% 15-01-30	3,448,108.08	0.06
2,700,000 MBANK SPOLKA AKCYJNA 4.034% 27-09-30	2,706,212.03	0.04	2,700,000 BANCO DE BADELL 4.25% 13-09-30	2,748,827.66	0.05
3,600,000 PKO BANK POLSKI 3.375% 16-06-28	3,583,575.04	0.06	3,400,000 BANCO DE BADELL 5.0% 07-06-29	3,515,424.03	0.06
2,410,000 PKO BANK POLSKI 3.625% 30-06-31	2,362,512.85	0.04	3,800,000 BANCO DE BADELL 5.125% 10-11-28	3,904,332.15	0.06
			2,100,000 BANCO DE BADELL 5.125% 27-06-34	2,154,219.61	0.04
			3,800,000 BANCO DE BADELL 5.25% 07-02-29	3,922,829.00	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,800,000 BANCO DE BADELL 5.5% 08-09-29	3,972,037.78	0.07	5,000,000 CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	4,800,901.10	0.08
2,300,000 BANCO DE BADELL 6.0% 16-08-33	2,388,407.39	0.04	2,200,000 CELLNEX FINANCE COMPANY SAU 3.0% 19-01-31	2,116,889.11	0.03
1,700,000 BANCO DE CREDITO SOCIAL 1.75% 09-03-28	1,674,776.21	0.03	3,300,000 CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	3,303,342.68	0.05
2,300,000 BANCO DE CREDITO SOCIAL 3.5% 13-06-31	2,268,297.13	0.04	2,200,000 CELLNEX TELECOM 1.0% 20-04-27	2,156,323.53	0.04
2,600,000 BANCO DE CREDITO SOCIAL 4.125% 03-09-30	2,626,999.48	0.04	4,700,000 CELLNEX TELECOM 1.75% 23-10-30	4,301,362.55	0.07
2,700,000 BANCO DE CREDITO SOCIAL 7.5% 14-09-29	2,939,536.67	0.05	3,500,000 CELLNEX TELECOM 1.875% 26-06-29	3,310,966.30	0.05
5,600,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	5,300,703.96	0.09	2,700,000 COLONIAL SFL SOCIMI 0.5% 21-04-28	2,550,721.71	0.04
4,500,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	4,229,408.58	0.07	2,600,000 COLONIAL SFL SOCIMI 0.75% 22-06-29	2,394,366.14	0.04
4,900,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	4,784,819.63	0.08	2,400,000 COLONIAL SFL SOCIMI 1.35% 14-10-28	2,295,916.19	0.04
4,300,000 BANCO SANTANDER ALL SPAIN BRANCH 1.625% 22-10-30	3,932,375.29	0.06	2,600,000 COLONIAL SFL SOCIMI 1.5% 05-06-27	2,551,656.27	0.04
5,700,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	5,567,905.87	0.09	2,500,000 COLONIAL SFL SOCIMI 2.5% 28-11-29	2,409,333.19	0.04
5,100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	5,016,476.97	0.08	2,300,000 COLONIAL SFL SOCIMI 3.25% 22-01-30	2,261,235.90	0.04
9,300,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	9,263,246.70	0.15	3,100,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	3,091,951.95	0.05
4,400,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	4,410,828.35	0.07	2,700,000 EDP SERVICIOS FINANCIEROS ESPANA 4.125% 04-04-29	2,758,366.87	0.05
5,400,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	5,463,140.02	0.09	2,700,000 FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	2,830,115.01	0.05
6,200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	6,268,389.28	0.10	2,200,000 FERROVIAL EMISIONES 0.54% 12-11-28	2,051,164.54	0.03
4,700,000 BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	4,838,853.09	0.08	2,000,000 IBERCAJA 3.125% 10-08-31	1,951,513.09	0.03
5,600,000 BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	5,743,367.84	0.09	2,200,000 IBERCAJA 4.375% 30-07-28	2,230,379.22	0.04
7,300,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	7,561,338.65	0.12	2,700,000 MAPFRE 2.875% 13-04-30	2,605,996.62	0.04
3,800,000 BANKINTER 0.625% 06-10-27	3,655,730.98	0.06	2,200,000 MAPFRE 4.125% 07-09-48	2,220,025.55	0.04
3,300,000 BANKINTER 1.25% 23-12-32	3,193,903.50	0.05	2,600,000 MAPFRE 4.375% 31-03-47	2,615,506.74	0.04
1,200,000 BANKINTER 4.125% 08-08-35	1,190,176.61	0.02	2,500,000 MERLIN PROPERTIES SOCIMI 1.375% 01-06-30	2,261,513.28	0.04
2,600,000 BANKINTER 4.375% 03-05-30	2,670,096.63	0.04	2,100,000 MERLIN PROPERTIES SOCIMI 2.375% 13-07-27	2,080,352.18	0.03
2,200,000 BANKINTER 4.875% 13-09-31	2,300,985.43	0.04	1,800,000 MERLIN PROPERTIES SOCIMI 2.375% 18-09-29	1,734,966.21	0.03
4,500,000 BBVA 0.875% 14-01-29	4,315,838.19	0.07	2,200,000 NCG BAN 3.25% 14-02-31 EMTN	2,162,265.42	0.04
4,600,000 BBVA 3.125% 15-07-30 EMTN	4,519,486.57	0.07	2,300,000 NCG BAN 5.25% 14-09-28 EMTN	2,359,174.69	0.04
6,200,000 BBVA 3.375% 20-09-27 EMTN	6,224,178.27	0.10	2,200,000 NCG BAN 5.875% 02-04-30 EMTN	2,336,489.95	0.04
3,300,000 BBVA 3.625% 07-06-30	3,337,087.74	0.06	2,600,000 NCG BAN 8.375% 23-09-33 EMTN	2,826,011.82	0.05
5,700,000 BBVA 4.375% 14-10-29 EMTN	5,929,078.77	0.10	4,400,000 NT CONS FIN 3.75% 17-01-29	4,452,847.70	0.07
4,400,000 BBVA 4.625% 13-01-31	4,559,486.26	0.08	2,300,000 NT CONS FIN 4.125% 05-05-28	2,342,927.60	0.04
3,800,000 BBVA 5.75% 15-09-33 EMTN	3,934,793.06	0.07	2,400,000 REDEIA 4.625% PERP	2,445,712.61	0.04
5,000,000 CAIXABANK 0.5% 09-02-29 EMTN	4,748,381.60	0.08	3,100,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	2,920,850.24	0.05
4,400,000 CAIXABANK 0.75% 26-05-28 EMTN	4,280,886.93	0.07	2,700,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	2,660,588.51	0.04
4,900,000 CAIXABANK 3.75% 07-09-29 EMTN	4,958,136.79	0.08	2,600,000 SERVICIOS FINANCIEROS CARREFOUR ESTABLE 3.5% 29-09-28	2,577,119.84	0.04
5,800,000 CAIXABANK 4.125% 09-02-32 EMTN	5,892,242.76	0.10	4,000,000 TELEFONICA EMISIONES SAU 0.664% 03-02-30	3,597,036.71	0.06
5,500,000 CAIXABANK 4.25% 06-09-30 EMTN	5,670,243.41	0.09	5,000,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	4,881,747.90	0.08
5,000,000 CAIXABANK 5.0% 19-07-29 EMTN	5,173,544.46	0.09	4,500,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	4,401,451.49	0.07
4,400,000 CAIXABANK 5.375% 14-11-30 EMTN	4,665,659.61	0.08	3,200,000 TELEFONICA EMISIONES SAU 1.788% 12-03-29	3,072,820.19	0.05
4,600,000 CAIXABANK 6.125% 30-05-34 EMTN	4,864,079.82	0.08	2,800,000 TELEFONICA EMISIONES SAU 2.318% 17-10-28	2,749,982.87	0.05
4,100,000 CAIXABANK 6.25% 23-02-33 EMTN	4,254,489.27	0.07	2,900,000 TELEFONICA EMISIONES SAU 2.932% 17-10-29	2,859,982.73	0.05
3,400,000 CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	3,380,234.26	0.06	1,600,000 UNICAJA BANCO SA E 3.125% 19-07-32	1,596,100.04	0.03
5,000,000 CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	4,847,840.41	0.08	1,300,000 UNICAJA BANCO SA E 3.5% 12-09-29	1,301,765.17	0.02
3,500,000 CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	3,286,219.72	0.05	2,600,000 UNICAJA BANCO SA E 3.5% 30-06-31	2,560,785.56	0.04
			2,200,000 UNICAJA BANCO SA E 5.125% 21-02-29	2,268,588.50	0.04
			1,600,000 UNICAJA BANCO SA E 5.5% 22-06-34	1,658,694.96	0.03
			1,200,000 UNICAJA BANCO SA E 6.5% 11-09-28	1,248,426.64	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Sweden	204,942,069.25	3.39			
2,000,000 AB SAGAX 3.375% 26-01-31	1,926,742.21	0.03	3,800,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	3,837,607.06	0.06
2,700,000 AB SAGAX 4.375% 29-05-30 EMTN	2,726,330.76	0.05	3,700,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	3,735,472.19	0.06
2,600,000 ASSA ABLOY AB 3.875% 13-09-30	2,639,773.66	0.04	3,200,000 SVENSKA HANDELSBANKEN AB 5.0% 16-08-34	3,303,378.91	0.05
1,350,000 AUTOLIV 3.0% 29-10-30 EMTN	1,307,111.75	0.02	800,000 SVENSKA KULLAGERFABRIKEN AB 0.25% 15-02-31	713,074.80	0.01
1,100,000 AUTOLIV 3.625% 07-08-29 EMTN	1,096,077.84	0.02	1,800,000 SVENSKA KULLAGERFABRIKEN AB 0.875% 15-11-29	1,680,403.83	0.03
2,000,000 AUTOLIV 4.25% 15-03-28 EMTN	2,016,468.18	0.03	1,100,000 SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	1,097,675.11	0.02
2,300,000 CASTELLUM AB 4.125% 10-12-30	2,272,050.15	0.04	3,290,000 SWEDBANK AB 0.2% 12-01-28	3,116,175.36	0.05
3,250,000 ELECTROLUX AB 2.5% 18-05-30	3,066,121.38	0.05	4,464,000 SWEDBANK AB 2.1% 25-05-27 EMTN	4,423,928.66	0.07
930,000 ELECTROLUX AB 4.5% 29-09-28	946,342.37	0.02	3,200,000 SWEDBANK AB 2.875% 08-02-30	3,145,687.45	0.05
2,300,000 EPIROC AKTIEBOLAG 3.625% 28-02-31	2,294,555.41	0.04	3,400,000 SWEDBANK AB 2.875% 30-04-29	3,343,821.91	0.06
4,300,000 EQT AB 2.375% 06-04-28	4,192,930.08	0.07	3,700,000 SWEDBANK AB 3.25% 24-09-29	3,671,956.03	0.06
3,300,000 ESSITY AB 0.25% 08-02-31	2,783,121.03	0.05	2,200,000 SWEDBANK AB 3.375% 29-05-30	2,200,414.27	0.04
1,440,000 ESSITY AB 0.5% 03-02-30	1,291,690.66	0.02	2,200,000 SWEDBANK AB 3.5% 19-08-35 EMTN	2,151,734.90	0.04
2,180,000 ESSITY AB 1.625% 30-03-27 EMTN	2,155,432.29	0.04	3,800,000 SWEDBANK AB 3.625% 23-08-32	3,790,201.85	0.06
2,150,000 FASTIGHETS AB BALDER 1.25% 28-01-28	2,049,410.69	0.03	4,250,000 SWEDBANK AB 4.125% 13-11-28	4,340,542.98	0.07
2,200,000 INVESTOR AB 1.5% 12-09-30 EMTN	2,020,712.55	0.03	3,400,000 SWEDBANK AB 4.25% 11-07-28	3,465,649.13	0.06
2,470,000 LANSFORSKRINGAR BANK 2.625% 06-10-28	2,431,349.97	0.04	2,400,000 SWEDBANK AB 4.375% 05-09-30	2,483,275.95	0.04
2,200,000 LANSFORSKRINGAR BANK 3.25% 22-01-30	2,186,808.83	0.04	3,180,000 TELE2 AB 2.125% 15-05-28 EMTN	3,094,130.49	0.05
2,170,000 LANSFORSKRINGAR BANK 3.75% 17-01-29	2,192,327.94	0.04	1,967,000 TELE2 AB 3.75% 22-11-29 EMTN	1,976,548.26	0.03
1,500,000 LOOMIS AB 3.625% 10-09-29	1,504,314.93	0.02	2,500,000 TELEFON AB LM ERICSSON 1.0% 26-05-29	2,293,353.61	0.04
1,600,000 MOLNLYCKE HOLDING AB 0.625% 15-01-31	1,386,091.42	0.02	2,140,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	2,216,972.45	0.04
2,020,000 MOLNLYCKE HOLDING AB 0.875% 05-09-29	1,849,961.11	0.03	2,500,000 TELIA COMPANY AB 0.125% 27-11-30	2,146,408.20	0.04
1,850,000 MOLNLYCKE HOLDING AB 4.25% 08-09-28	1,882,617.87	0.03	2,500,000 TELIA COMPANY AB 2.75% 30-06-83	2,450,867.71	0.04
2,600,000 SANDVIK AB 0.375% 25-11-28	2,412,276.30	0.04	2,100,000 TELIA COMPANY AB 3.0% 07-09-27	2,102,749.87	0.03
2,400,000 SANDVIK AB 2.125% 07-06-27	2,374,057.60	0.04	2,700,000 TELIA COMPANY AB 4.625% 21-12-82	2,736,726.67	0.05
2,089,000 SANDVIK AB 3.75% 27-09-29 EMTN	2,116,998.15	0.03	2,500,000 VOLVO TREASURY AB 2.0% 19-08-27	2,461,236.21	0.04
1,800,000 SECURITAS AB 0.25% 22-02-28	1,704,243.49	0.03	2,300,000 VOLVO TREASURY AB 3.0% 20-05-30	2,248,498.93	0.04
4,300,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21-06-28	4,031,927.17	0.07	2,000,000 VOLVO TREASURY AB 3.125% 08-02-29	1,988,936.81	0.03
5,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12-11-29	4,512,323.28	0.07	3,490,000 VOLVO TREASURY AB 3.125% 26-08-27	3,485,928.89	0.06
5,100,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	4,948,311.40	0.08	2,600,000 VOLVO TREASURY AB 3.125% 26-08-29	2,564,074.19	0.04
4,450,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	4,425,880.23	0.07	2,100,000 VOLVO TREASURY AB 3.625% 25-05-27	2,111,957.83	0.03
4,300,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	4,335,351.69	0.07	Switzerland	62,979,274.43	1.04
4,761,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	4,826,415.57	0.08	2,000,000 APTIV SWISS 1.6% 15-09-28	1,917,891.53	0.03
4,412,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	4,471,159.48	0.07	2,600,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03-11-28	2,687,683.27	0.04
2,280,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	2,337,920.83	0.04	2,200,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	2,259,773.48	0.04
2,300,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	2,343,041.98	0.04	7,400,000 UBS GROUP AG 0.25% 05-11-28	7,047,428.11	0.12
2,200,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.0% 17-08-33	2,267,300.73	0.04	4,000,000 UBS GROUP AG 0.25% 24-02-28	3,770,784.64	0.06
2,600,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	2,470,440.54	0.04	5,000,000 UBS GROUP AG 0.65% 10-09-29	4,532,254.34	0.07
4,000,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	3,710,281.96	0.06	6,200,000 UBS GROUP AG 2.875% 12-02-30	6,077,446.66	0.10
4,580,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	4,094,105.53	0.07	6,600,000 UBS GROUP AG 3.125% 13-02-31	6,466,257.44	0.11
4,460,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	4,223,110.85	0.07	5,000,000 UBS GROUP AG 3.125% 15-06-30	4,923,255.60	0.08
3,300,000 SVENSKA HANDELSBANKEN AB 2.625% 05-09-29	3,234,669.84	0.05	3,700,000 UBS GROUP AG 3.162% 11-08-31	3,612,616.52	0.06
2,500,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	2,467,352.39	0.04	4,800,000 UBS GROUP AG 4.375% 11-01-31	4,917,143.15	0.08
5,018,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	5,037,166.65	0.08	5,000,000 UBS GROUP AG 4.625% 17-03-28	5,063,855.61	0.08
			9,000,000 UBS GROUP AG 7.75% 01-03-29	9,702,884.08	0.16
			United Kingdom	426,401,324.66	7.05
			2,190,000 3I GROUP 4.875% 14-06-29	2,266,188.50	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,300,000	AMCOR UK FINANCE 1.125% 23-06-27	2,242,449.32	0.04	2,500,000	INFORMA 1.25% 22-04-28 EMTN	2,386,232.01	0.04
3,600,000	AMCOR UK FINANCE 3.2% 17-11-29	3,538,406.76	0.06	3,100,000	INFORMA 3.0% 23-10-27 EMTN	3,095,565.14	0.05
3,000,000	ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	2,878,798.16	0.05	2,800,000	INFORMA 3.25% 23-10-30 EMTN	2,715,276.56	0.04
3,400,000	ANZ NEW ZEALAND INTLLDN 0.375% 17-09-29	3,066,542.55	0.05	1,900,000	INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	1,874,171.61	0.03
2,600,000	ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	2,586,009.31	0.04	3,200,000	INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	2,984,036.00	0.05
1,200,000	ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	1,206,575.33	0.02	2,600,000	INTERNAT CONSOLIDATED AIRLINES GRP 3.352% 11-09-30	2,551,057.39	0.04
3,600,000	ASTRAZENECA 0.375% 03-06-29	3,280,894.16	0.05	1,984,000	INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	2,045,892.95	0.03
4,100,000	ASTRAZENECA 1.25% 12-05-28	3,948,158.72	0.07	3,345,000	LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	3,317,801.85	0.05
3,300,000	ASTRAZENECA 3.625% 03-03-27	3,321,229.13	0.05	3,250,000	LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	3,287,490.88	0.05
2,000,000	AVIVA 1.875% 13-11-27 EMTN	1,962,842.96	0.03	4,188,000	LLOYDS BANKING GROUP 1.5% 12-09-27	4,089,332.74	0.07
7,000,000	BARCLAYS 0.577% 09-08-29	6,539,304.88	0.11	5,000,000	LLOYDS BANKING GROUP 3.125% 24-08-30	4,927,163.32	0.08
6,120,000	BARCLAYS 3.543% 14-08-31 EMTN	6,048,704.49	0.10	4,300,000	LLOYDS BANKING GROUP 3.5% 06-11-30	4,283,291.30	0.07
5,910,000	BARCLAYS 4.918% 08-08-30 EMTN	6,129,915.71	0.10	4,600,000	LLOYDS BANKING GROUP 4.0% 09-05-35	4,570,707.19	0.08
2,550,000	BRAMBLES FINANCE 1.5% 04-10-27	2,492,177.48	0.04	2,200,000	LLOYDS BANKING GROUP 4.375% 05-04-34	2,219,911.40	0.04
3,245,000	BRITISH TEL 1.125% 12-09-29	3,007,965.84	0.05	3,800,000	LLOYDS BANKING GROUP 4.5% 11-01-29	3,873,163.79	0.06
5,315,000	BRITISH TEL 1.5% 23-06-27 EMTN	5,216,237.31	0.09	6,100,000	LLOYDS BANKING GROUP 4.75% 21-09-31	6,353,209.49	0.10
2,200,000	BRITISH TEL 2.125% 26-09-28	2,140,951.43	0.04	2,000,000	LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	1,947,268.89	0.03
2,200,000	BUPA FINANCE 5.0% 12-10-30	2,319,989.27	0.04	2,200,000	LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	2,060,254.22	0.03
5,000,000	CASA LONDON 1.0% 03-07-29 EMTN	4,646,574.61	0.08	1,900,000	MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	1,871,438.04	0.03
6,800,000	CASA LONDON 1.375% 03-05-27	6,686,738.77	0.11	2,250,000	MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	2,261,172.83	0.04
7,400,000	CASA LONDON 1.75% 05-03-29	7,043,200.78	0.12	2,616,000	MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	2,429,323.37	0.04
3,800,000	COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	3,505,312.57	0.06	3,550,000	MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	3,550,097.32	0.06
2,500,000	COCACOLA EUROPACIFIC PARTNERS 1.125% 12-04-29	2,346,817.30	0.04	4,520,000	MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	4,556,233.59	0.08
2,900,000	COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	2,829,159.98	0.05	3,863,000	NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	3,592,746.03	0.06
2,280,000	COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	2,213,286.61	0.04	4,260,000	NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	4,216,212.71	0.07
2,200,000	COCACOLA EUROPACIFIC PARTNERS 1.875% 18-03-30	2,067,691.38	0.03	4,430,000	NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	4,343,942.09	0.07
3,500,000	COMPASS 2.625% 15-01-29 EMTN	3,442,693.22	0.06	4,000,000	NATIONWIDE BUILDING SOCIETY 3.105% 03-02-31	3,916,869.00	0.06
3,100,000	COMPASS 3.25% 06-02-31 EMTN	3,062,884.58	0.05	3,600,000	NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	3,571,903.74	0.06
2,400,000	COVENTRY BLDG 3.125% 29-10-29	2,376,854.30	0.04	2,890,000	NATIONWIDE BUILDING SOCIETY 4.0% 30-07-35	2,853,158.90	0.05
3,100,000	DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	3,127,772.06	0.05	2,600,000	NATIONWIDE BUILDING SOCIETY 4.375% 16-04-34	2,623,389.91	0.04
3,900,000	DS SMITH PLC 08750 1926 1209A 4.5% 27-07-30	3,984,198.36	0.07	2,560,000	NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	2,610,462.29	0.04
2,200,000	GSK CAP 1.375% 12-09-29	2,053,751.78	0.03	2,600,000	NATL GRID ELECTRICITY DIS EAST MID 3.53% 20-09-28	2,609,132.66	0.04
3,800,000	GSK CAP 1.75% 21-05-30 EMTN	3,556,794.85	0.06	5,000,000	NATWEST GROUP 0.67% 14-09-29	4,669,929.95	0.08
2,000,000	GSK CAPITAL BV 3.0% 28-11-27	1,996,913.52	0.03	4,990,000	NATWEST GROUP 0.78% 26-02-30	4,604,126.19	0.08
3,800,000	HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	3,555,520.57	0.06	3,300,000	NATWEST GROUP 1.043% 14-09-32	3,185,808.94	0.05
3,410,000	HALEON UK CAPITAL 2.875% 18-09-28	3,372,091.68	0.06	6,160,000	NATWEST GROUP 3.24% 13-05-30	6,088,035.19	0.10
2,100,000	HEATHROW FU 1.125% 08-10-30	1,854,483.73	0.03	3,300,000	NATWEST GROUP 3.673% 05-08-31	3,296,518.16	0.05
3,450,000	HEATHROW FU 1.5% 11-02-30 EMTN	3,157,716.90	0.05	4,300,000	NATWEST GROUP 3.723% 25-02-35	4,219,385.76	0.07
5,000,000	HSBC 0.641% 24-09-29	4,656,373.88	0.08	4,900,000	NATWEST GROUP 4.067% 06-09-28	4,950,458.37	0.08
5,100,000	HSBC 0.77% 13-11-31	4,464,984.80	0.07	4,000,000	NATWEST GROUP 4.771% 16-02-29	4,093,340.88	0.07
4,600,000	HSBC 3.125% 07-06-28 EMTN	4,565,908.71	0.08	3,290,000	NATWEST GROUP 5.763% 28-02-34	3,420,153.90	0.06
6,000,000	HSBC 3.313% 13-05-30 EMTN	5,943,409.31	0.10	4,300,000	NATWEST MKTS 1.375% 02-03-27	4,245,540.52	0.07
7,400,000	HSBC 3.445% 25-09-30	7,342,245.89	0.12	5,200,000	NATWEST MKTS 2.75% 04-11-27	5,167,922.47	0.09
6,169,000	HSBC 3.755% 20-05-29	6,203,807.33	0.10	6,100,000	NATWEST MKTS 3.0% 03-09-30	5,970,718.70	0.10
4,430,000	HSBC 4.599% 22-03-35	4,486,115.66	0.07	5,065,000	NATWEST MKTS 3.125% 10-01-30	5,001,397.04	0.08
6,500,000	HSBC 4.752% 10-03-28 EMTN	6,598,852.28	0.11	4,200,000	NATWEST MKTS 3.125% 13-01-31	4,116,481.67	0.07
5,100,000	HSBC 6.364% 16-11-32	5,286,971.19	0.09	3,300,000	NATWEST MKTS 3.625% 09-01-29	3,326,394.89	0.05
3,400,000	IDS FINANCING 3.25% 01-10-29	3,317,441.21	0.05				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,800,000 NATWEST MKTS 4.25% 13-01-28	3,864,835.79	0.06	5,500,000 APPLE 1.375% 24-05-29	5,194,139.54	0.09
3,400,000 RECKITT BENCKISER TREASURY SERVICES 2.625% 10-09-28	3,356,681.28	0.06	4,700,000 APPLE 2.0% 17-09-27	4,638,145.00	0.08
3,290,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	3,307,855.01	0.05	2,900,000 ASTRAZENECA FINANCE LLC 3.121% 05-08-30	2,870,632.27	0.05
3,900,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	3,920,903.45	0.06	5,600,000 ATT 0.8% 04-03-30	5,050,930.67	0.08
2,700,000 RENTOKIL INITIAL 0.5% 14-10-28	2,497,529.36	0.04	8,000,000 ATT 1.6% 19-05-28	7,718,116.54	0.13
4,400,000 RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	4,424,385.98	0.07	5,400,000 ATT 2.35% 05-09-29	5,200,959.72	0.09
2,500,000 RENTOKIL INITIAL FINANCE BV 4.375% 27-06-30	2,559,636.08	0.04	4,100,000 ATT 2.6% 17-12-29	3,967,010.30	0.07
3,800,000 SANTANDER UK GROUP 0.603% 13-09-29	3,534,931.09	0.06	4,385,000 ATT 3.15% 01-06-30	4,314,723.66	0.07
3,900,000 SANTANDER UK GROUP 2.956% 16-02-30	3,818,590.05	0.06	4,445,000 BAXTER INTL 1.3% 15-05-29	4,088,965.16	0.07
3,695,000 SANTANDER UK GROUP 3.53% 25-08-28	3,694,892.80	0.06	2,000,000 BECTON DICKINSON AND 3.519% 08-02-31	1,985,094.01	0.03
2,300,000 SMITH AND NEPHEW 4.565% 11-10-29	2,374,155.60	0.04	4,600,000 BK AMERICA 0.58% 08-08-29 EMTN	4,309,988.21	0.07
2,390,000 STANDARD CHARTERED 0.8% 17-11-29	2,228,008.00	0.04	4,563,000 BK AMERICA 0.583% 24-08-28	4,390,554.85	0.07
4,500,000 STANDARD CHARTERED 4.874% 10-05-31	4,677,751.77	0.08	7,400,000 BK AMERICA 0.654% 26-10-31	6,459,846.57	0.11
3,000,000 STANDARD LIFE PLC	3,035,487.15	0.05	7,060,000 BK AMERICA 0.694% 22-03-31	6,290,768.21	0.10
3,300,000 TESCO CORPORATE TREASURY SERVICES 0.375% 27-07-29	2,989,771.03	0.05	6,100,000 BK AMERICA 1.381% 09-05-30	5,717,623.95	0.09
2,000,000 TESCO CORPORATE TREASURY SERVICES 4.25% 27-02-31	2,048,374.49	0.03	5,560,000 BK AMERICA 1.662% 25-04-28	5,474,127.70	0.09
2,500,000 THE SAGE GROUP 3.82% 15-02-28	2,514,244.50	0.04	8,200,000 BK AMERICA 2.984% 30-10-31	7,940,047.15	0.13
6,100,000 UBS AG LONDON BRANCH 0.25% 01-09-28	5,650,226.70	0.09	8,600,000 BK AMERICA 3.261% 28-01-31	8,477,338.88	0.14
1,500,000 VODAFONE GROUP 1.5% 24-07-27	1,472,839.09	0.02	6,400,000 BK AMERICA 3.648% 31-03-29	6,428,514.43	0.11
3,900,000 VODAFONE GROUP 1.625% 24-11-30	3,580,456.63	0.06	4,320,000 BK AMERICA 4.134% 12-06-28	4,382,974.07	0.07
3,100,000 VODAFONE GROUP 1.875% 20-11-29	2,938,254.67	0.05	2,280,000 BMW US LLC 1.0% 20-04-27 EMTN	2,240,087.54	0.04
1,500,000 WPP FINANCE 2013 3.625% 12-09-29	1,492,230.18	0.02	4,320,000 BMW US LLC 3.0% 02-11-27 EMTN	4,315,924.91	0.07
2,700,000 YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	2,535,253.00	0.04	3,700,000 BOOKING 0.5% 08-03-28	3,509,023.32	0.06
United States of America	849,616,204.66	14.04	4,230,000 BOOKING 1.8% 03-03-27	4,186,795.15	0.07
3,200,000 3M 1.75% 15-05-30 EMTN	2,972,296.34	0.05	3,800,000 BOOKING 3.0% 07-11-30	3,706,318.43	0.06
3,880,000 ABBVIE 0.75% 18-11-27	3,744,077.24	0.06	2,200,000 BOOKING 3.5% 01-03-29	2,208,891.11	0.04
1,700,000 ABBVIE 2.125% 01-06-29	1,644,543.75	0.03	2,100,000 BOOKING 3.625% 12-11-28	2,107,228.79	0.03
3,565,000 ABBVIE 2.125% 17-11-28	3,468,482.26	0.06	3,800,000 BOOKING 4.25% 15-05-29	3,889,783.88	0.06
1,933,000 ABBVIE 2.625% 15-11-28	1,905,023.10	0.03	4,200,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	4,026,877.44	0.07
2,630,000 ACE INA 0.875% 15-06-27	2,567,654.97	0.04	3,300,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	3,108,668.05	0.05
3,100,000 ACE INA 0.875% 15-12-29	2,819,693.14	0.05	4,200,000 CA LA 0.125% 15-03-29	3,842,929.41	0.06
4,500,000 ACE INA 1.55% 15-03-28	4,355,869.00	0.07	2,900,000 CA LA 0.4% 06-05-30	2,581,925.78	0.04
3,700,000 AIG 1.875% 21-06-27	3,637,850.99	0.06	6,130,000 CA LA 1.125% 09-03-27	6,032,654.21	0.10
2,405,000 AIR LEASE 3.7% 15-04-30 EMTN	2,368,281.41	0.04	3,280,000 CAPITAL ONE FINANCIAL 1.65% 12-06-29	3,071,896.97	0.05
2,040,000 AIR PRODUCTS 0.5% 05-05-28	1,925,425.24	0.03	2,500,000 CARGILL INCORPORATE 3.875% 24-04-30	2,530,451.94	0.04
4,540,000 ALPHABET 2.375% 06-11-28	4,456,914.11	0.07	3,780,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	3,829,074.18	0.06
7,000,000 ALPHABET 2.5% 06-05-29	6,844,155.07	0.11	3,210,000 CENCORA 2.875% 22-05-28	3,176,027.04	0.05
5,800,000 AMERICAN HONDA FIN 0.3% 07-07-28	5,377,032.25	0.09	5,500,000 CITIGROUP 1.25% 10-04-29 EMTN	5,165,494.34	0.09
3,650,000 AMERICAN HONDA FIN 2.85% 27-06-28	3,596,065.45	0.06	4,602,000 CITIGROUP 1.5% 26-10-28 EMTN	4,388,631.58	0.07
3,200,000 AMERICAN HONDA FIN 3.3% 21-03-29	3,162,407.49	0.05	3,335,000 CITIGROUP 1.625% 21-03-28 EMTN	3,228,133.12	0.05
3,442,000 AMERICAN HONDA FIN 3.75% 25-10-27	3,469,390.23	0.06	6,100,000 CITIGROUP 2.928% 22-10-30	5,965,602.06	0.10
3,720,000 AMERICAN TOWER 0.5% 15-01-28	3,547,797.79	0.06	5,020,000 CITIGROUP 3.713% 22-09-28	5,045,694.14	0.08
3,700,000 AMERICAN TOWER 0.875% 21-05-29	3,400,635.95	0.06	3,306,000 COCA COLA 0.125% 09-03-29	3,029,139.29	0.05
2,200,000 AMERICAN TOWER 0.95% 05-10-30	1,945,280.38	0.03	2,330,000 COMCAST 0.25% 14-09-29	2,090,759.42	0.03
2,290,000 AMERICAN TOWER 3.9% 16-05-30	2,306,968.32	0.04	3,400,000 COMCAST 0.25% 20-05-27	3,295,427.67	0.05
2,580,000 AMERICAN TOWER 4.125% 16-05-27	2,606,525.84	0.04	2,600,000 COTY 4.5% 15-05-27	2,606,588.26	0.04
			3,600,000 DANAHER 2.5% 30-03-30	3,479,466.72	0.06
			2,600,000 DIGITAL EURO FIN 1.125% 09-04-28	2,475,130.80	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,300,000 ELI LILY AND 2.125% 03-06-30	3,169,559.47	0.05	3,000,000 IWG US FINANCE LLC 6.5% 28-06-30	3,194,316.00	0.05
2,500,000 EQUINIX 0.25% 15-03-27	2,435,534.96	0.04	2,000,000 JOHN DEERE CAPITAL 2.5% 11-09-28	1,962,785.02	0.03
3,500,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 19-05-29	3,446,907.68	0.06	6,900,000 JPM CHASE 1.001% 25-07-31 EMTN	6,164,795.16	0.10
2,320,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	2,157,857.80	0.04	8,920,000 JPM CHASE 1.638% 18-05-28 EMTN	8,762,578.32	0.14
100,000 FEDEX 0.45% 04-05-29	91,346.47	0.00	5,000,000 JPM CHASE 1.812% 12-06-29 EMTN	4,837,144.41	0.08
790,000 FEDEX 0.45% 04-05-29	721,637.14	0.01	11,000,000 JPM CHASE 1.963% 23-03-30 EMTN	10,528,007.58	0.17
3,200,000 FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	2,990,579.15	0.05	5,000,000 JPM CHASE 2.875% 24-05-28 EMTN	4,962,309.59	0.08
5,520,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	5,406,748.56	0.09	7,600,000 JPM CHASE 3.136% 18-02-32 EMTN	7,400,957.04	0.12
5,060,000 FIDELITY NATL INFORMATION SERVICES 2.0% 21-05-30	4,712,478.19	0.08	3,750,000 JPM CHASE 3.674% 06-06-28 EMTN	5,774,902.83	0.10
3,130,000 FISERV 1.125% 01-07-27	3,046,502.03	0.05	9,000,000 JPM CHASE 4.457% 13-11-31 EMTN	9,285,819.27	0.15
2,200,000 FISERV 1.625% 01-07-30	1,992,299.63	0.03	1,500,000 KELLANOVA 0.5% 20-05-29	1,379,317.22	0.02
3,920,000 FISERV FUNDING ULC 2.875% 15-06-28	3,852,022.99	0.06	5,809,000 KRAFT HEINZ FOODS 2.25% 25-05-28	5,667,750.80	0.09
3,255,000 FORTIVE 3.7% 15-08-29	3,267,999.28	0.05	2,220,000 KRAFT HEINZ FOODS 3.5% 15-03-29	2,218,169.15	0.04
3,370,000 GENERAL MOTORS FINANCIAL CO INC 0.6% 20-05-27	3,273,822.57	0.05	1,800,000 LGATE 0.3% 10-11-29 EMTN	1,634,824.83	0.03
2,600,000 GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	2,429,785.75	0.04	1,800,000 LIBERTY MUTUAL GROUP 4.625% 02-12-30	1,868,734.46	0.03
2,300,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 04-08-29	2,254,181.56	0.04	2,200,000 MANPOWER 3.5% 30-06-27	2,204,412.83	0.04
4,300,000 GENERAL MOTORS FINANCIAL CO INC 3.9% 12-01-28	4,321,719.99	0.07	2,600,000 MANPOWER 3.75% 13-12-30	2,534,817.95	0.04
3,300,000 GENERAL MOTORS FINANCIAL CO INC 4.0% 10-07-30	3,319,413.75	0.05	2,800,000 MARSH AND MC LENNAN COMPANIES 1.979% 21-03-30	2,627,461.55	0.04
3,200,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	3,252,801.02	0.05	2,690,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	2,682,655.83	0.04
3,100,000 GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	3,155,630.66	0.05	3,300,000 MASTERCARD 1.0% 22-02-29	3,095,090.35	0.05
2,000,000 GEN MILLS 1.5% 27-04-27	1,969,810.08	0.03	3,600,000 MASTERCARD 2.1% 01-12-27	3,549,147.40	0.06
2,200,000 GEN MILLS 3.65% 23-10-30	2,194,555.07	0.04	2,400,000 MC DONALD S 0.25% 04-10-28	2,229,353.54	0.04
3,000,000 GEN MILLS 3.907% 13-04-29	3,036,826.62	0.05	2,100,000 MC DONALD S 1.5% 28-11-29	1,965,159.37	0.03
8,570,000 GOLD SACH GR 0.25% 26-01-28	8,111,923.41	0.13	4,200,000 MC DONALD S 1.75% 03-05-28	4,064,033.31	0.07
5,000,000 GOLD SACH GR 0.875% 09-05-29	4,624,732.75	0.08	2,700,000 MC DONALD S 1.875% 26-05-27	2,670,008.95	0.04
6,190,000 GOLD SACH GR 0.875% 21-01-30	5,618,019.53	0.09	3,200,000 MC DONALD S 2.375% 31-05-29	3,102,959.11	0.05
5,770,000 GOLD SACH GR 1.25% 07-02-29	5,439,780.05	0.09	2,000,000 MC DONALD S 2.625% 11-06-29	1,958,947.69	0.03
6,368,000 GOLD SACH GR 2.0% 01-11-28	6,165,036.34	0.10	2,815,000 MC DONALD S 3.625% 28-11-27	2,836,580.90	0.05
3,344,000 GOLD SACH GR 2.0% 22-03-28	3,265,276.01	0.05	3,000,000 MC DONALD S 3.875% 20-02-31	3,031,002.96	0.05
9,100,000 GOLD SACH GR 2.743% 17-02-29	8,977,453.88	0.15	2,000,000 MC DONALD S 4.0% 07-03-30 EMTN	2,035,681.70	0.03
4,000,000 GOLD SACH GR 3.0% 12-02-31	3,923,245.29	0.06	3,000,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	2,736,629.89	0.05
4,100,000 GOLD SACH GR 4.0% 21-09-29	4,167,299.50	0.07	2,180,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	2,104,286.67	0.03
2,900,000 HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	2,862,904.58	0.05	2,760,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	2,722,179.65	0.04
4,960,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	4,703,754.30	0.08	3,100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	3,114,508.69	0.05
4,900,000 IBM INTL BUSINESS MACHINES 0.875% 09-02-30	4,428,985.96	0.07	3,700,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	3,730,387.16	0.06
4,900,000 IBM INTL BUSINESS MACHINES 1.5% 23-05-29	4,619,830.11	0.08	7,600,000 MICROSOFT 3.125% 06-12-28	7,614,658.79	0.13
2,200,000 IBM INTL BUSINESS MACHINES 1.75% 07-03-28	2,142,846.21	0.04	3,700,000 MMS USA 1.25% 13-06-28 EMTN	3,532,935.20	0.06
6,000,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	5,518,636.32	0.09	3,100,000 MONDELEZ INTL 0.25% 17-03-28	2,925,274.28	0.05
3,700,000 IBM INTL BUSINESS MACHINES 2.9% 10-02-30	3,621,998.11	0.06	3,300,000 MONDELEZ INTL 1.625% 08-03-27	3,263,480.74	0.05
5,200,000 IBM INTL BUSINESS MACHINES 3.0% 03-02-31	5,063,142.08	0.08	3,300,000 MOODY S 0.95% 25-02-30	2,989,229.63	0.05
5,650,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	5,648,630.07	0.09	1,600,000 MOODY S 1.75% 09-03-27	1,582,263.96	0.03
4,200,000 IHG FINANCE LLC 3.375% 10-09-30	4,104,471.65	0.07	7,600,000 MORGAN STANLEY 0.495% 26-10-29	7,045,037.11	0.12
2,850,000 IHG FINANCE LLC 4.375% 28-11-29	2,905,617.31	0.05	7,600,000 MORGAN STANLEY 0.497% 07-02-31	6,742,675.26	0.11
1,800,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	1,729,114.54	0.03	8,920,000 MORGAN STANLEY 1.875% 27-04-27	8,812,723.83	0.15
3,080,000 ILLINOIS TOOL WORKS 2.125% 22-05-30	2,926,900.52	0.05	8,600,000 MORGAN STANLEY 3.149% 07-11-31	8,371,357.33	0.14
2,760,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	2,762,285.58	0.05	9,800,000 MORGAN STANLEY 3.383% 23-01-32	9,624,691.66	0.16

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,000,000 MORGAN STANLEY 3.521% 22-05-31	7,943,839.51	0.13	4,485,000 VI 2.0% 15-06-29	4,321,563.51	0.07
7,320,000 MORGAN STANLEY 3.79% 21-03-30	7,357,894.17	0.12	5,800,000 VI 2.25% 15-05-28	5,684,134.26	0.09
9,400,000 MORGAN STANLEY 4.656% 02-03-29	9,601,084.81	0.16	4,200,000 WELLS FARGO 0.625% 14-08-30	3,705,383.19	0.06
4,600,000 MORGAN STANLEY 4.813% 25-10-28	4,694,868.12	0.08	4,200,000 WELLS FARGO 0.625% 25-03-30	3,750,119.25	0.06
2,980,000 NASDAQ 0.875% 13-02-30	2,690,398.13	0.04	6,750,000 WELLS FARGO 1.5% 24-05-27 EMTN	6,636,181.51	0.11
2,400,000 NASDAQ 1.75% 28-03-29	2,283,099.82	0.04	6,400,000 WELLS FARGO 1.741% 04-05-30	6,062,609.39	0.10
2,500,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	2,298,558.80	0.04	8,600,000 WELLS FARGO 2.766% 23-07-29	8,458,148.70	0.14
3,900,000 NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	3,851,819.36	0.06	1,400,000 WMG ACQUISITION 2.75% 15-07-28	1,364,601.53	0.02
3,300,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	3,292,578.89	0.05	2,230,000 ZIMMER BIOMET 1.164% 15-11-27	2,165,282.15	0.04
3,238,000 PARKER HANNIFIN CORPORATION 2.9% 01-03-30	3,157,896.02	0.05	Floating rate notes	11,695,226.85	0.19
5,047,000 PEPSI 0.5% 06-05-28 EMTN	4,775,788.99	0.08	Netherlands	5,849,618.26	0.10
2,000,000 PEPSI 0.75% 18-03-27	1,961,226.92	0.03	6,200,000 ING GROEP NV 0.25% 18-02-29	5,849,618.26	0.10
2,600,000 PEPSI 0.875% 18-07-28	2,468,224.87	0.04	Spain	5,845,608.59	0.10
3,290,000 PFIZER 1.0% 06-03-27	3,236,890.59	0.05	5,700,000 BBVA 4.875% 08-02-36 EMTN	5,845,608.59	0.10
2,600,000 PPG INDUSTRIES 1.4% 13-03-27	2,562,200.46	0.04	Total securities portfolio	5,840,102,760.72	96.51
3,291,000 PPG INDUSTRIES 2.75% 01-06-29	3,206,282.68	0.05			
2,500,000 PRICOA GLOBAL FUNDING I 3.0% 03-07-30	2,438,952.66	0.04			
2,050,000 PROCTER AND GAMBLE 0.35% 05-05-30	1,831,470.90	0.03			
4,000,000 PROCTER AND GAMBLE 1.2% 30-10-28	3,814,327.59	0.06			
2,220,000 PROCTER AND GAMBLE 1.25% 25-10-29	2,075,784.62	0.03			
3,300,000 PROCTER AND GAMBLE 3.15% 29-04-28	3,304,253.23	0.05			
4,464,000 PROCTER AND GAMBLE 4.875% 11-05-27	4,555,207.88	0.08			
2,700,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	2,579,349.90	0.04			
2,400,000 PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	2,275,973.81	0.04			
2,500,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	2,336,139.54	0.04			
3,152,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	3,015,313.80	0.05			
2,570,000 PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	2,585,417.97	0.04			
2,400,000 PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	2,088,867.78	0.03			
2,700,000 PVH EX PHILLIPS VAN HEUSEN 3.125% 15-12-27	2,679,743.38	0.04			
2,700,000 PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	2,718,586.25	0.04			
2,500,000 REALTY INCOME 4.875% 06-07-30	2,599,495.78	0.04			
3,550,000 STRYKER 0.75% 01-03-29	3,290,306.04	0.05			
3,830,000 STRYKER 2.125% 30-11-27	3,765,641.73	0.06			
2,850,000 STRYKER 2.625% 30-11-30	2,746,915.45	0.05			
2,900,000 STRYKER 3.375% 11-12-28	2,898,789.55	0.05			
5,000,000 TOYOTA MOTOR CREDIT 0.125% 05-11-27	4,770,360.24	0.08			
3,800,000 TOYOTA MOTOR CREDIT 3.85% 24-07-30	3,842,336.73	0.06			
4,500,000 TOYOTA MOTOR CREDIT 4.05% 13-09-29	4,573,882.62	0.08			
3,400,000 UNILEVER CAPITAL 2.75% 22-05-30	3,329,818.41	0.06			
2,820,000 UNILEVER CAPITAL 3.3% 06-06-29	2,833,136.87	0.05			
4,150,000 UTAH ACQUISITION SUB 3.125% 22-11-28	4,101,584.42	0.07			
5,050,000 VERIZON COMMUNICATION 0.375% 22-03-29	4,630,237.95	0.08			
2,120,000 VERIZON COMMUNICATION 0.875% 08-04-27	2,078,738.91	0.03			
6,380,000 VERIZON COMMUNICATION 1.25% 08-04-30	5,829,255.82	0.10			
4,500,000 VERIZON COMMUNICATION 1.375% 02-11-28	4,285,233.94	0.07			
3,400,000 VERIZON COMMUNICATION 1.875% 26-10-29	3,222,710.53	0.05			
5,700,000 VERIZON COMMUNICATION 4.25% 31-10-30	5,846,248.48	0.10			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,274,144,906.84	93.33			
Bonds	3,150,194,451.94	89.80			
Australia	61,664,237.71	1.76			
350,000 AIRSERVICES AUSTRALIA 5.4% 15-11-28	241,123.05	0.01	200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.816% 18-06-36	203,309.01	0.01
100,000 APA INFRASTRUCTURE 1.25% 15-03-33	96,088.56	0.00	120,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.906% 12-08-32	82,451.42	0.00
100,000 APA INFRASTRUCTURE 2.0% 22-03-27	114,120.59	0.00	200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.124% 25-07-39	134,584.23	0.00
22,000 ATLISSIAN 5.25% 15-05-29	22,141.47	0.00	100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.0% 07-06-34	114,449.51	0.00
222,000 ATLISSIAN 5.5% 15-05-34	217,303.26	0.01	100,000 BANK OF QUEENSLAND 2.732% 18-06-30	112,812.26	0.00
80,000 AUSGRID FINANCE PTY 4.35% 01-08-28	79,662.47	0.00	60,000 BARRICK PD AUSTRALIA FINANCE P 5.95% 15-10-39	61,635.32	0.00
50,000 AUSNET SERVICES HOLDINGS PTY 4.2% 21-08-28	33,311.64	0.00	30,000 BHP BILL FIN 4.75% 28-02-28	30,279.88	0.00
2,436,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-11-31	1,363,392.12	0.04	50,000 BHP BILL FIN 5.0% 30-09-43	46,538.72	0.00
3,989,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	2,310,610.66	0.07	30,000 BHP BILL FIN 5.25% 08-09-30	30,868.43	0.00
2,085,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	1,163,957.91	0.03	40,000 BHP BILL FIN 5.25% 08-09-33	40,863.42	0.00
4,219,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	2,465,436.96	0.07	100,000 BHP BILL FIN 5.75% 05-09-55	99,952.72	0.00
893,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	306,322.03	0.01	200,000 BHP BILLITON FINANCE 1.5% 29-04-30	213,130.11	0.01
1,387,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	786,897.93	0.02	100,000 BHP BILLITON FINANCE 3.125% 29-04-33	110,156.35	0.00
3,789,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	2,469,259.39	0.07	100,000 BHP BILLITON FINANCE 3.18% 04-09-31	112,428.67	0.00
2,137,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	1,345,734.71	0.04	100,000 BHP BILLITON FINANCE 3.643% 04-09-35	111,512.67	0.00
50,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	25,630.83	0.00	100,000 BHP BILLITON FINANCE 4.3% 25-09-42	105,250.26	0.00
1,284,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	737,210.08	0.02	430,000 CIMIC FINANCE 1.5% 28-05-29	460,274.59	0.01
3,465,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	2,302,163.65	0.07	100,000 CW BK AUST 0.75% 28-02-28 EMTN	110,573.12	0.00
3,866,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	2,523,977.57	0.07	100,000 CW BK AUST 0.875% 19-02-29	108,598.03	0.00
2,816,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	1,806,866.77	0.05	100,000 CW BK AUST 2.552% 14-03-27	98,554.71	0.00
827,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	400,736.85	0.01	100,000 CW BK AUST 2.853% 09-10-31	113,184.40	0.00
1,757,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-11-33	1,061,910.30	0.03	100,000 CW BK AUST 2.907% 11-11-30	114,203.93	0.00
2,683,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	1,764,969.44	0.05	100,000 CW BK AUST 3.768% 31-08-27	116,662.37	0.00
87,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	49,074.45	0.00	160,000 CW BK AUST 3.788% 26-08-37	180,543.30	0.01
1,209,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	745,113.45	0.02	570,000 CW BK AUST 3.9% 12-07-47	450,673.81	0.01
977,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	597,702.08	0.02	10,000 CW BK AUST 3.9% 16-03-28	9,949.52	0.00
1,200,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	759,435.91	0.02	100,000 CW BK AUST 4.266% 04-06-34	116,056.45	0.00
2,318,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	1,497,858.37	0.04	250,000 CW BK AUST 4.4% 18-08-27	169,554.46	0.00
578,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	378,753.47	0.01	100,000 CW BK AUST 4.608% 14-03-30	100,947.85	0.00
1,294,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-10-36	832,429.61	0.02	200,000 CW BK AUST 5.929% 14-03-46	199,276.22	0.01
1,186,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-12-35	767,722.55	0.02	200,000 EXPORT FINANCE AND INSURANCE 4.625% 26-10-27	202,014.02	0.01
1,413,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	949,403.73	0.03	30,000 LEIGHTON FINANCE USA PROPERTY 7.0% 25-03-34	31,941.64	0.00
1,592,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	1,091,725.00	0.03	70,000 LEND LEASE FINANCE 3.4% 27-10-27	46,225.11	0.00
458,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	285,611.47	0.01	100,000 MACQUARIE 2.738% 18-02-31 EMTN	112,899.44	0.00
420,000 AUSTRALIAN CAPITAL TERRITORY 1.75% 17-05-30	252,109.05	0.01	100,000 MACQUARIE 2.778% 25-02-30 EMTN	113,679.94	0.00
120,000 AUSTRALIAN CAPITAL TERRITORY 2.5% 22-10-32	69,307.39	0.00	500,000 MACQUARIE 3.052% 03-03-36	450,247.92	0.01
100,000 AUSTRALIAN CAPITAL TERRITORY 4.5% 23-10-34	63,174.97	0.00	100,000 MACQUARIE 4.331% 12-06-28	100,058.85	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.478% 04-06-29	113,318.87	0.00	100,000 MACQUARIE 4.529% 29-03-29	100,547.70	0.00
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.57% 25-11-35	178,839.71	0.01	200,000 MACQUARIE 6.798% 18-01-33	215,569.29	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	113,805.53	0.00	100,000 MACQUARIE GROUP 0.35% 03-03-28	108,996.55	0.00
250,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.05% 14-02-31	249,397.22	0.01	20,000 MACQUARIE GROUP 0.395% 20-07-28	24,696.93	0.00
			20,000 MACQUARIE GROUP 1.935% 14-04-28	19,460.30	0.00
			50,000 MACQUARIE GROUP 2.871% 14-01-33	44,734.39	0.00
			200,000 MACQUARIE GROUP 3.763% 28-11-28	197,412.53	0.01
			20,000 MACQUARIE GROUP 4.098% 21-06-28	19,883.12	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 MACQUARIE GROUP 4.442% 21-06-33	19,384.08	0.00	34		
50,000 MACQUARIE GROUP 5.033% 15-01-30	50,489.28	0.00	324,000 QUEENSLAND TREASURY CORPORATION 1.75% 21-08-31	187,081.37	0.01
60,000 MACQUARIE GROUP 6.255% 07-12-34	64,072.23	0.00	735,000 QUEENSLAND TREASURY CORPORATION 2.0% 22-08-33	400,576.09	0.01
100,000 NATL AUSTRALIA BANK 2.347% 30-08-29	112,687.02	0.00	40,000 QUEENSLAND TREASURY CORPORATION 2.25% 16-04-40	17,548.55	0.00
100,000 NATL AUSTRALIA BANK 2.845% 03-03-32	112,833.33	0.00	80,000 QUEENSLAND TREASURY CORPORATION 2.25% 20-11-41	33,200.44	0.00
100,000 NATL AUSTRALIA BANK 2.848% 04-03-33	112,270.14	0.00	53,000 QUEENSLAND TREASURY CORPORATION 2.5% 06-03-29	34,043.77	0.00
250,000 NATL AUSTRALIA BANK 3.347% 12-01-37	226,180.39	0.01	355,000 QUEENSLAND TREASURY CORPORATION 2.75% 20-08-27	236,691.02	0.01
100,000 NATL AUSTRALIA BANK 3.612% 22-01-36	112,836.93	0.00	309,000 QUEENSLAND TREASURY CORPORATION 3.25% 21-07-28	204,368.75	0.01
300,000 NATL AUSTRALIA BANK 4.37% 03-06-30	302,217.25	0.01	234,000 QUEENSLAND TREASURY CORPORATION 3.25% 21-08-29	152,048.46	0.00
150,000 NATL AUSTRALIA BANK 4.628% 22-11-27	151,452.85	0.00	100,000 QUEENSLAND TREASURY CORPORATION 3.375% 18-03-36	113,757.39	0.00
40,000 NATL AUSTRALIA BANK 4.85% 22-03-29	27,059.22	0.00	363,000 QUEENSLAND TREASURY CORPORATION 3.5% 21-08-30	234,145.68	0.01
100,000 NATL AUSTRALIA BANK 6.322% 03-08-32	69,070.24	0.00	25,000 QUEENSLAND TREASURY CORPORATION 4.2% 20-02-47	13,092.79	0.00
250,000 NATL AUSTRALIA BANK 6.429% 12-01-33	266,515.27	0.01	200,000 QUEENSLAND TREASURY CORPORATION 4.5% 09-03-33	131,231.34	0.00
210,000 NBN 2.625% 05-05-31	191,767.11	0.01	550,000 QUEENSLAND TREASURY CORPORATION 4.5% 22-08-35	347,112.29	0.01
100,000 NBN 3.375% 29-11-32 EMTN	113,460.54	0.00	200,000 QUEENSLAND TREASURY CORPORATION 4.75% 02-02-34	131,683.73	0.00
100,000 NBN 3.5% 22-03-30 EMTN	115,070.02	0.00	200,000 QUEENSLAND TREASURY CORPORATION 5.0% 10-03-36	130,423.10	0.00
100,000 NBN 4.125% 15-03-29 EMTN	118,058.83	0.00	200,000 QUEENSLAND TREASURY CORPORATION 5.0% 21-07-37	128,336.54	0.00
30,000 NEWCREST FINANCE PROPERTY 4.2% 13-05-50	23,829.22	0.00	500,000 QUEENSLAND TREASURY CORPORATION 5.25% 13-08-38	323,343.83	0.01
60,000 NEWCREST FINANCE PROPERTY 5.35% 15-03-34	61,722.04	0.00	300,000 QUEENSLAND TREASURY CORPORATION 5.25% 21-07-36	198,855.87	0.01
496,000 NEW SOUTH WALES TREASURY 1.5% 20-02-32	277,366.20	0.01	19,000 QUEENSLAND TREASURY CORPORATION 6.5% 14-03-33	13,916.97	0.00
520,000 NEW SOUTH WALES TREASURY 1.75% 20-03-34	272,193.20	0.01	70,000 RIO TINTO FINANCE U 2.75% 02-11-51	42,104.52	0.00
472,000 NEW SOUTH WALES TREASURY 2.0% 08-03-33	262,115.84	0.01	50,000 RIO TINTO FINANCE U 5.2% 02-11-40	48,668.35	0.00
240,000 NEW SOUTH WALES TREASURY 2.0% 20-03-31	142,621.18	0.00	100,000 SANTOS FINANCE 3.649% 29-04-31	93,584.10	0.00
1,152,000 NEW SOUTH WALES TREASURY 2.25% 07-05-41	497,207.47	0.01	20,000 SANTOS FINANCE 5.75% 13-11-35	19,993.31	0.00
90,000 NEW SOUTH WALES TREASURY 2.25% 20-05-42	37,919.09	0.00	10,000 SANTOS FINANCE 6.875% 19-09-33	10,886.39	0.00
757,000 NEW SOUTH WALES TREASURY 2.25% 20-11-40	330,822.42	0.01	100,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.75% 11-04-28	111,771.99	0.00
19,000 NEW SOUTH WALES TREASURY 2.45% 24-08-50	6,935.38	0.00	100,000 SCENTRE MANAGEMENT 3.45% 07-10-33	109,351.69	0.00
1,030,000 NEW SOUTH WALES TREASURY 2.5% 22-11-32	598,232.41	0.02	100,000 SGSP AUSTRALIA ASSETS PTY 3.375% 08-10-32	111,887.80	0.00
113,000 NEW SOUTH WALES TREASURY 3.0% 15-11-28	73,828.22	0.00	30,000 SOUTH32 TREASURY 4.35% 14-04-32	28,848.28	0.00
455,000 NEW SOUTH WALES TREASURY 3.0% 20-02-30	290,421.85	0.01	200,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 1.75% 24-05-32	112,281.13	0.00
420,000 NEW SOUTH WALES TREASURY 3.0% 20-03-28	277,828.63	0.01	150,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 2.0% 23-05-36	73,825.26	0.00
430,000 NEW SOUTH WALES TREASURY 3.0% 20-04-29	278,966.96	0.01	200,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 2.75% 24-05-30	125,579.89	0.00
390,000 NEW SOUTH WALES TREASURY 3.0% 20-05-27	262,072.40	0.01	10,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 3.0% 20-09-27	6,677.52	0.00
400,000 NEW SOUTH WALES TREASURY 4.25% 20-02-36	246,436.61	0.01	100,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 3.0% 24-05-28	65,904.56	0.00
646,000 NEW SOUTH WALES TREASURY 4.75% 20-02-35	419,939.75	0.01	970,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.0% 24-05-29	646,777.88	0.02
500,000 NEW SOUTH WALES TREASURY 4.75% 20-02-37	316,513.45	0.01	100,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.5% 23-05-31	66,694.10	0.00
125,000 NEW SOUTH WALES TREASURY 4.75% 20-09-35	80,593.23	0.00	240,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.5% 24-05-33	156,448.15	0.00
270,000 NEW SOUTH WALES TREASURY 5.25% 22-02-39	174,248.20	0.00	100,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY	64,559.51	0.00
620,000 NEW SOUTH WALES TREASURY 5.25% 24-02-38	405,177.41	0.01			
26,000 NORTHERN STAR RESOURCES 6.125% 11-04-33	26,962.47	0.00			
100,000 NORTHERN TERRITORY TREASURY 2.75% 21-04-27	67,082.81	0.00			
200,000 NORTHERN TERRITORY TREASURY 3.75% 21-04-33	122,249.06	0.00			
200,000 NORTHERN TERRITORY TREASURY 5.25% 21-03-34	132,922.08	0.00			
90,000 QUEENSLAND TREASURY CORPORATION 1.25% 10-03-31	51,470.60	0.00			
100,000 QUEENSLAND TREASURY CORPORATION 1.5% 02-03-32	55,876.93	0.00			
70,000 QUEENSLAND TREASURY CORPORATION 1.5% 20-08-32	38,286.49	0.00			
1,440,000 QUEENSLAND TREASURY CORPORATION 1.75% 20-07-07	742,459.22	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4.75% 24-05-35			100,000 WESTPAC BANKING 3.119% 02-01-31	115,012.95	0.00
60,000 SOUTH AUSTRALIAN GOV FINANCING AUTHORITY 4.75% 24-05-38	37,293.36	0.00	20,000 WESTPAC BANKING 3.133% 18-11-41	14,642.39	0.00
100,000 SYDNEY AIRPORT FINANCE 4.375% 03-05-33	117,852.92	0.00	30,000 WESTPAC BANKING 3.35% 08-03-27	29,790.13	0.00
61,000 TASMANIAN PUBLIC FINANCE 2.0% 24-01-30	37,371.93	0.00	100,000 WESTPAC BANKING 3.799% 17-01-30	117,207.52	0.00
50,000 TASMANIAN PUBLIC FINANCE 2.25% 22-01-32	29,035.70	0.00	60,000 WESTPAC BANKING 4.11% 24-07-34	58,495.80	0.00
40,000 TASMANIAN PUBLIC FINANCE 3.25% 24-01-28	26,628.23	0.00	200,000 WESTPAC BANKING 4.184% 22-05-28	200,551.86	0.01
100,000 TASMANIAN PUBLIC FINANCE 4.0% 20-01-34	61,657.68	0.00	100,000 WESTPAC BANKING 4.354% 01-07-30	99,916.42	0.00
192,000 TASMANIAN PUBLIC FINANCE 4.75% 21-01-31	129,002.54	0.00	30,000 WESTPAC BANKING 5.457% 18-11-27	30,623.53	0.00
200,000 TELSTRA CORPORATION 4.0% 19-04-27	135,505.50	0.00	130,000 WESTPAC BANKING 5.618% 20-11-35	131,514.06	0.00
100,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	112,868.71	0.00	20,000 WESTPAC BANKING 6.82% 17-11-33	21,852.32	0.00
100,000 TRANSURBAN FINANCE COMPANY 1.45% 16-05-29	108,558.31	0.00	200,000 WESTPAC BANKING 7.199% 15-11-38	144,563.51	0.00
70,000 TRANSURBAN FINANCE COMPANY 2.45% 16-03-31	63,161.79	0.00	70,000 WOODSIDE FINANCE 4.9% 19-05-28	70,572.76	0.00
200,000 TRANSURBAN FINANCE COMPANY 4.924% 24-03-36	195,657.56	0.01	120,000 WOODSIDE FINANCE 5.4% 19-05-30	122,521.15	0.00
318,000 TREASURY CORP VICTORIA 1.25% 19-11-27	205,774.13	0.01	63,000 WOODSIDE FINANCE 5.7% 19-05-32	65,341.27	0.00
1,598,000 TREASURY CORP VICTORIA 1.5% 10-09-31	905,796.35	0.03	254,000 WOODSIDE FINANCE 6.0% 19-05-35	264,476.90	0.01
1,360,000 TREASURY CORP VICTORIA 1.5% 20-11-30	795,800.05	0.02	330,000 WOOLWORTHS GROUP LIMITED EX 5.91% 29-11-34	222,700.00	0.01
410,000 TREASURY CORP VICTORIA 2.0% 17-09-35	205,994.76	0.01			
200,000 TREASURY CORP VICTORIA 2.0% 20-11-37	92,542.41	0.00	Austria	20,028,449.20	0.57
1,058,000 TREASURY CORP VICTORIA 2.25% 15-09-33	584,788.91	0.02	470,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	485,798.42	0.01
520,000 TREASURY CORP VICTORIA 2.25% 20-11-34	275,706.64	0.01	912,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	912,891.56	0.03
70,000 TREASURY CORP VICTORIA 2.25% 20-11-41	29,254.29	0.00	684,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	735,611.82	0.02
10,000 TREASURY CORP VICTORIA 2.4% 18-08-50	3,547.26	0.00	267,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	183,661.41	0.01
520,000 TREASURY CORP VICTORIA 2.5% 22-10-29	327,850.89	0.01	275,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	229,952.76	0.01
367,000 TREASURY CORP VICTORIA 3.0% 20-10-28	240,078.77	0.01	1,480,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	1,599,506.64	0.05
100,000 TREASURY CORP VICTORIA 3.625% 29-09-40	112,647.72	0.00	452,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	509,599.59	0.01
550,000 TREASURY CORP VICTORIA 4.25% 20-12-32	354,475.90	0.01	275,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	113,512.15	0.00
450,000 TREASURY CORP VICTORIA 4.75% 15-09-36	285,272.85	0.01	459,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	510,397.42	0.01
410,000 TREASURY CORP VICTORIA 5.0% 20-11-40	250,871.59	0.01	457,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	271,448.94	0.01
200,000 TREASURY CORP VICTORIA 5.25% 15-09-38	129,270.48	0.00	58,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	20,797.60	0.00
300,000 TREASURY CORP VICTORIA 5.5% 15-09-39	196,450.27	0.01	466,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	476,576.46	0.01
100,000 WESFARMERS 3.277% 10-06-32	111,847.59	0.00	48,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	26,674.75	0.00
200,000 WESTERN AUSTRALIAN TREASURY 1.5% 22-10-30	117,688.28	0.00	350,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	274,105.08	0.01
100,000 WESTERN AUSTRALIAN TREASURY 1.75% 22-10-31	57,589.65	0.00	370,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	302,433.56	0.01
60,000 WESTERN AUSTRALIAN TREASURY 2.0% 24-10-34	31,570.46	0.00	295,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	202,692.40	0.01
138,000 WESTERN AUSTRALIAN TREASURY 2.75% 24-07-29	88,375.59	0.00	328,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	357,034.15	0.01
143,200 WESTERN AUSTRALIAN TREASURY 3.0% 21-10-27	95,459.84	0.00	290,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	330,750.16	0.01
135,000 WESTERN AUSTRALIAN TREASURY 3.25% 20-07-28	89,316.02	0.00	3,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	3,404.56	0.00
70,000 WESTERN AUSTRALIAN TREASURY 4.25% 20-07-33	45,102.43	0.00	1,018,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	1,159,132.55	0.03
100,000 WESTERN AUSTRALIAN TREASURY 4.5% 21-07-32	66,050.69	0.00	376,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	425,446.61	0.01
600,000 WESTERN AUSTRALIAN TREASURY 5.0% 21-10-37	388,057.92	0.01	269,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	311,223.29	0.01
200,000 WESTPAC BANKING 0.01% 22-09-28	214,381.03	0.01	390,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	439,553.13	0.01
100,000 WESTPAC BANKING 1.45% 17-07-28	110,725.09	0.00	353,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	378,493.77	0.01
130,000 WESTPAC BANKING 1.953% 20-11-28	122,816.97	0.00	439,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	450,926.07	0.01
100,000 WESTPAC BANKING 2.585% 14-05-30	112,879.29	0.00	495,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	550,752.79	0.02
60,000 WESTPAC BANKING 2.668% 15-11-35	53,842.71	0.00	640,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	730,335.91	0.02
100,000 WESTPAC BANKING 2.912% 26-11-32	112,817.49	0.00	234,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	275,962.88	0.01
50,000 WESTPAC BANKING 2.963% 16-11-40	36,934.09	0.00	186,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	214,570.10	0.01
			523,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	644,496.50	0.02
			200,000 AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER	226,245.96	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2.125% 13-09-28			100,000 RAIFFEISENLANDESBK NIEDEROSTERREICH WIEN 3.375% 24-07-28	116,082.53	0.00
100,000 AUTOBAHNEN UND SCHNELLSTRASSEN FINANZIER 2.75% 11-06-32	112,901.23	0.00	100,000 RAIFFEISEN LANDESBK STEIERMARK 2.625% 08-04-30	113,172.05	0.00
100,000 BAWAG BK 2.0% 25-08-32 EMTN	106,890.52	0.00	100,000 RLB OBEROESTERREICH 2.5% 28-06-29	112,860.47	0.00
100,000 BAWAG BK 2.875% 28-02-33 EMTN	112,535.15	0.00	390,000 SUPERNOVA INVEST 5.0% 24-06-30	447,586.09	0.01
200,000 BAWAG BK 3.0% 17-05-27	230,881.12	0.01	100,000 THE OPEC FUND FOR INTL DEV 2.75% 24-09-30	113,181.42	0.00
100,000 BAWAG BK 3.125% 12-01-29	115,629.43	0.00	200,000 THE OPEC FUND FOR INTL DEV 4.0% 23-01-31	198,582.45	0.01
100,000 BAWAG BK 3.125% 27-02-31 EMTN	115,100.80	0.00	100,000 UNICREDIT BANK AUSTRIA AG 0.625% 20-03-29	107,609.93	0.00
100,000 BAWAG BK 3.375% 20-01-38 EMTN	113,154.18	0.00	100,000 UNICREDIT BANK AUSTRIA AG 2.875% 10-11-28	114,882.96	0.00
200,000 ERSTE GR BK 0.5% 12-01-37 EMTN	168,042.18	0.00	100,000 VOLKSBANK WIEN AG 3.625% 09-09-31	113,704.26	0.00
100,000 ERSTE GR BK 2.5% 19-09-30 EMTN	112,721.20	0.00	200,000 VOLKSBANK WIEN AG 5.5% 04-12-35	233,884.84	0.01
100,000 ERSTE GR BK 3.1% 28-05-35 EMTN	112,953.58	0.00	100,000 VORARLBERGER LANDES UND HYPOTHEKENBANK 2.75% 13-05-32	112,077.34	0.00
100,000 ERSTE GR BK 3.125% 03-05-32	112,249.88	0.00			
200,000 ERSTE GR BK 3.125% 12-12-33	228,629.15	0.01	Belgium	61,547,261.68	1.75
100,000 ERSTE GR BK 3.25% 10-01-29	116,047.01	0.00	100,000 AGEAS NV EX FORTIS 4.625% 02-05-56	115,251.90	0.00
100,000 ERSTE GR BK 3.625% 26-11-35	111,846.36	0.00	100,000 ALIAXIS FINANCE 0.875% 08-11-28	107,469.41	0.00
200,000 ERSTE GR BK 4.0% 07-06-33 EMTN	229,585.93	0.01	18,000 ANHEUSER INBEV FINANCE 4.7% 01-02-36	17,564.51	0.00
100,000 HYPO NOE GRUPPE 2.625% 07-01-31	112,548.50	0.00	70,000 ANHEUSER INBEV FINANCE 4.9% 01-02-46	63,114.75	0.00
100,000 HYPO NOE GRUPPE 2.75% 05-10-32	111,791.93	0.00	100,000 ANHEUSER INBEV SANV 1.125% 01-07-27	112,709.96	0.00
100,000 HYPO NOE GRUPPE 3.25% 27-02-31	112,931.79	0.00	100,000 ANHEUSER INBEV SANV 1.65% 28-03-31	105,379.47	0.00
100,000 KOMMUNALKREDIT 4.25% 01-04-31	114,557.27	0.00	260,000 ANHEUSER INBEV SANV 2.0% 17-03-28	293,408.79	0.01
100,000 LAND NIEDEROESTERREICH 3.125% 30-10-36	111,418.14	0.00	220,000 ANHEUSER INBEV SANV 2.75% 17-03-36	230,225.68	0.01
50,000 OEBBINFRASTRUKTUR AG 2.25% 28-05-29	56,328.01	0.00	100,000 ANHEUSER INBEV SANV 2.875% 02-04-32	110,940.19	0.00
22,000 OEBBINFRASTRUKTUR AG 3.0% 24-10-33	24,841.48	0.00	100,000 ANHEUSER INBEV SANV 3.375% 19-05-33	112,845.06	0.00
62,000 OEBBINFRASTRUKTUR AG 3.375% 18-05-32	72,096.06	0.00	100,000 ANHEUSER INBEV SANV 3.7% 02-04-40	107,981.97	0.00
20,000 OESTERREICHISCHE 3.625 22-27 09/09S	19,924.21	0.00	100,000 ANHEUSER INBEV SANV 3.875% 19-05-38	111,792.02	0.00
30,000 OESTERREICHISCHE KONTROLLBANK 2.875% 25-02-30	40,732.19	0.00	100,000 ANHEUSER INBEV SANV 3.95% 22-03-44	107,255.28	0.00
20,000 OESTERREICHISCHE KONTROLLBANK 3.75% 05-09-29	19,882.83	0.00	200,000 ARGENTA SPAARBANK 2.5% 25-10-27	228,823.12	0.01
40,000 OESTERREICHISCHE KONTROLLBANK 3.75% 10-09-30	39,629.92	0.00	100,000 ARGENTA SPAARBANK 3.125% 06-02-34	112,764.68	0.00
40,000 OESTERREICHISCHE KONTROLLBANK 3.75% 15-01-31	39,595.77	0.00	100,000 BARRY CAL 4.0% 14-06-29	115,779.44	0.00
100,000 OESTERREICHISCHE KONTROLLBANK 3.875% 22-10-30	128,253.34	0.00	100,000 BELFIUS SANV 0.125% 28-01-30	103,095.96	0.00
210,000 OESTERREICHISCHE KONTROLLBANK 4.0% 28-05-28	210,507.25	0.01	100,000 BELFIUS SANV 3.25% 09-09-32	112,072.75	0.00
50,000 OESTERREICHISCHE KONTROLLBANK 4.125% 18-01-29	50,307.24	0.00	100,000 BELFIUS SANV 3.375% 28-05-30	113,843.59	0.00
65,000 OESTERREICHISCHE KONTROLLBANK 4.25% 01-03-28	65,445.03	0.00	100,000 BELFIUS SANV 3.625% 18-10-28	117,034.85	0.00
100,000 OESTERREICHISCHE KONTROLLBANK 4.5% 22-10-29	131,686.33	0.00	100,000 BELFIUS SANV 4.125% 12-09-29	117,917.52	0.00
50,000 OESTERREICHISCHE KONTROLLBANK 4.5% 24-01-30	50,922.86	0.00	308,324 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	340,759.58	0.01
50,000 OESTERREICHISCHE KONTROLLBANK 4.75% 21-05-27	50,464.72	0.00	572,106 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	556,608.96	0.02
10,000 OMV AG 1.0% 03-07-34 EMTN	9,356.73	0.00	680,697 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	696,823.21	0.02
90,000 OMV AG 3.125% 10-11-33 EMTN	99,647.34	0.00	681,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	661,437.42	0.02
100,000 OMV AG 3.5% 27-09-27 EMTN	115,660.26	0.00	513,084 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	365,162.99	0.01
90,000 OMV AG 3.875% 10-11-40 EMTN	97,431.90	0.00	239,450 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	87,882.08	0.00
100,000 OMV AG 4.3702% PERP	113,077.90	0.00	731,686 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	824,505.12	0.02
100,000 RAIFFEISEN BANK INTL AG 3.375% 25-09-27	115,689.34	0.00	579,555 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	640,126.85	0.02
200,000 RAIFFEISEN BANK INTL AG 7.375% 20-12-32	241,080.70	0.01	1,153,466 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	1,250,728.84	0.04
100,000 RAIFFEISEN BANK INTL FL.R 24-30 31/05A	117,745.56	0.00	595,075 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	618,500.64	0.02
100,000 RAIFFEISEN LANDESBANK TIROL AG 3.0% 24-01-28	115,165.93	0.00	526,644 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	532,822.26	0.02
100,000 RAIFFEISENLANDESBK NIEDEROSTERREICH WIEN 0.375% 15-01-35	87,636.01	0.00	368,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	228,545.70	0.01
100,000 RAIFFEISENLANDESBK NIEDEROSTERREICH WIEN	115,312.61	0.00	329,960 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	302,289.49	0.01
			299,563 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	220,508.08	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
470,897 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	336,144.36	0.01	70,000 EUROPEAN UNION 1.125% 04-06-37	63,472.81	0.00
353,561 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	332,523.06	0.01	500,000 EUROPEAN UNION 1.25% 04-02-43	390,411.22	0.01
280,681 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	195,381.71	0.01	100,000 EUROPEAN UNION 1.25% 04-04-33	101,135.47	0.00
252,185 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	188,197.82	0.01	150,000 EUROPEAN UNION 1.375% 04-10-29	164,165.99	0.00
730,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	826,992.07	0.02	100,000 EUROPEAN UNION 1.5% 04-10-35	97,773.07	0.00
382,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	437,467.56	0.01	810,000 EUROPEAN UNION 1.625% 04-12-29	893,031.53	0.03
237,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	243,154.00	0.01	629,000 EUROPEAN UNION 2.0% 04-10-27	717,076.03	0.02
539,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	594,804.74	0.02	300,000 EUROPEAN UNION 2.375% 12-07-29	340,508.85	0.01
914,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	1,035,166.77	0.03	656,000 EUROPEAN UNION 2.5% 04-10-52	564,045.54	0.02
436,653 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	489,776.02	0.01	100,000 EUROPEAN UNION 2.5% 04-11-27	114,781.25	0.00
530,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	590,960.30	0.02	1,115,000 EUROPEAN UNION 2.5% 04-12-31	1,248,764.77	0.04
394,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	379,188.96	0.01	780,000 EUROPEAN UNION 2.5% 14-10-30	881,597.62	0.03
170,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	182,273.83	0.01	1,018,000 EUROPEAN UNION 2.625% 04-02-48	939,807.91	0.03
372,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	395,332.48	0.01	1,371,000 EUROPEAN UNION 2.625% 04-07-28	1,573,959.90	0.04
506,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	501,636.22	0.01	710,000 EUROPEAN UNION 2.75% 04-02-33	798,483.60	0.02
517,115 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	566,157.06	0.02	200,000 EUROPEAN UNION 2.75% 04-12-37	213,187.46	0.01
310,000 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	374,367.92	0.01	720,000 EUROPEAN UNION 2.75% 13-12-32	810,619.77	0.02
697,961 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	831,151.30	0.02	100,000 EUROPEAN UNION 2.875% 04-04-28	115,343.39	0.00
695,100 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	894,772.51	0.03	547,000 EUROPEAN UNION 2.875% 05-10-29	630,245.50	0.02
696,000 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	844,278.94	0.02	1,126,000 EUROPEAN UNION 2.875% 06-12-27	1,299,757.36	0.04
200,000 BELGIUM GOVERNMENT INTL BOND 1.0% 28-05-30	176,049.77	0.01	1,137,000 EUROPEAN UNION 3.0% 04-03-53	1,079,961.38	0.03
100,000 BNP PAR FORTIS 0.875% 22-03-28	110,559.10	0.00	1,269,000 EUROPEAN UNION 3.0% 04-12-34	1,429,928.54	0.04
100,000 BPOST SA DE DROIT PUBLIC 3.479% 19-06-32	112,015.50	0.00	795,000 EUROPEAN UNION 3.125% 04-12-30	922,835.92	0.03
100,000 COMMUNAUT FRANCAISE DE BELGIUM 3.75% 22-06-33	116,295.05	0.00	826,000 EUROPEAN UNION 3.125% 05-12-28	959,328.27	0.03
100,000 COMMUNAUT FRANCAISE DE BELGIUM 3.8% 22-06-40	109,191.42	0.00	1,100,000 EUROPEAN UNION 3.25% 04-02-50	1,114,446.25	0.03
500,000 COMMUNAUT FRANCAISE DE BELGIUM 4.15% 22-06-41	563,076.35	0.02	920,000 EUROPEAN UNION 3.25% 04-07-34	1,058,716.35	0.03
100,000 CRELAN 5.25% 23-01-32	121,824.38	0.00	863,000 EUROPEAN UNION 3.25% 12-12-36	972,268.12	0.03
100,000 ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	103,857.56	0.00	80,000 EUROPEAN UNION 3.375% 04-04-32	93,759.40	0.00
273,000 EUROPEAN UNION 0.0% 02-06-28	296,486.15	0.01	77,000 EUROPEAN UNION 3.375% 04-04-38	87,100.46	0.00
250,000 EUROPEAN UNION 0.0% 04-07-29	263,284.43	0.01	841,000 EUROPEAN UNION 3.375% 04-10-38	940,913.27	0.03
870,000 EUROPEAN UNION 0.0% 04-07-31	858,822.92	0.02	1,282,000 EUROPEAN UNION 3.375% 04-10-39	1,419,808.38	0.04
230,000 EUROPEAN UNION 0.0% 04-07-35	195,792.92	0.01	628,000 EUROPEAN UNION 3.375% 04-11-42	678,120.76	0.02
597,000 EUROPEAN UNION 0.0% 04-10-28	641,884.66	0.02	795,000 EUROPEAN UNION 3.375% 05-10-54	805,538.31	0.02
275,000 EUROPEAN UNION 0.0% 04-10-30	278,699.19	0.01	1,050,000 EUROPEAN UNION 3.375% 12-12-35	1,206,986.37	0.03
100,000 EUROPEAN UNION 0.0% 22-04-31	99,329.16	0.00	570,000 EUROPEAN UNION 3.625% 12-12-40	642,181.54	0.02
210,000 EUROPEAN UNION 0.1% 04-10-40	147,292.87	0.00	109,000 EUROPEAN UNION 3.75% 04-04-42	124,856.33	0.00
63,000 EUROPEAN UNION 0.125% 10-06-35	54,241.88	0.00	1,198,100 EUROPEAN UNION 3.75% 12-10-45	1,336,777.86	0.04
270,000 EUROPEAN UNION 0.2% 04-06-36	226,809.48	0.01	710,000 EUROPEAN UNION 4.0% 04-04-44	823,803.23	0.02
220,000 EUROPEAN UNION 0.25% 22-04-36	186,735.65	0.01	450,000 EUROPEAN UNION 4.0% 12-10-55	509,124.48	0.01
305,000 EUROPEAN UNION 0.3% 04-11-50	157,401.73	0.00	100,000 FLEMISH COM 0.01% 23-06-27	111,408.79	0.00
1,280,000 EUROPEAN UNION 0.4% 04-02-37	1,067,994.39	0.03	100,000 FLEMISH COM 0.3% 20-10-31 EMTN	97,922.39	0.00
150,000 EUROPEAN UNION 0.45% 02-05-46	91,935.25	0.00	100,000 FLEMISH COM 0.375% 15-04-30	103,392.36	0.00
1,350,000 EUROPEAN UNION 0.45% 04-07-41	957,038.78	0.03	100,000 FLEMISH COM 1.0% 23-01-51 EMTN	56,995.46	0.00
670,000 EUROPEAN UNION 0.7% 06-07-51	371,495.83	0.01	100,000 FLEMISH COM 2.375% 27-11-28	113,538.68	0.00
158,000 EUROPEAN UNION 0.75% 04-01-47	103,757.72	0.00	100,000 FLEMISH COM 3.125% 22-06-34	111,864.13	0.00
100,000 EUROPEAN UNION 0.75% 04-04-31	103,383.43	0.00	100,000 FLEMISH COM 3.25% 05-04-33	114,164.82	0.00
638,000 EUROPEAN UNION 1.0% 06-07-32	648,977.00	0.02	100,000 FLEMISH COM 3.25% 12-01-43	101,899.54	0.00
18,000 EUROPEAN UNION 1.125% 04-04-36	16,791.75	0.00	100,000 FLEMISH COM 3.25% 22-06-37	108,862.41	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 FLEMISH COM 3.375% 22-06-35	112,495.79	0.00	Brazil	720,712.54	0.02
100,000 FLEMISH COM 3.375% 22-06-36	111,408.86	0.00	100,000 SUZANO AUSTRIA 2.5% 15-09-28	94,914.16	0.00
200,000 FLEMISH COM 3.5% 22-06-45 EMTN	207,129.35	0.01	20,000 SUZANO AUSTRIA 3.125% 15-01-32	17,527.17	0.00
100,000 FLEMISH COM 3.675% 22-06-40	109,667.99	0.00	20,000 SUZANO AUSTRIA 3.75% 15-01-31	18,556.50	0.00
100,000 FLEMISH COM 4.25% 22-06-50	112,497.33	0.00	200,000 SUZANO AUSTRIA 6.0% 15-01-29	204,390.92	0.01
100,000 FLUVIUS SYSTEM OPERATOR 0.25% 14-06-28	108,039.73	0.00	20,000 VALE 5.625% 11-09-42	19,516.23	0.00
100,000 FLUVIUS SYSTEM OPERATOR 3.5% 12-03-35	111,183.67	0.00	100,000 VALE OVERSEAS 3.75% 08-07-30	95,118.01	0.00
200,000 FLUVIUS SYSTEM OPERATOR 3.75% 16-02-36	225,912.31	0.01	50,000 VALE OVERSEAS 6.4% 28-06-54	50,408.73	0.00
100,000 GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	114,701.22	0.00	200,000 VALE OVERSEAS 6.875% 10-11-39	220,280.82	0.01
100,000 ING BELGIUM 2.75% 25-08-32	112,070.62	0.00	British Virgin Islands	984,920.64	0.03
200,000 ING BELGIUM 3.0% 15-02-31 EMTN	229,036.92	0.01	200,000 CHARMING LIGHT REGS 4.375 17-27 21/12S	199,816.63	0.01
100,000 KBC GROUPE 3.375% 15-01-33	112,601.48	0.00	100,000 GERDAU TRADE INC 1 5.75% 09-06-35	101,257.87	0.00
100,000 KBC GROUPE 3.375% 24-11-33	111,215.05	0.00	200,000 SINOPEC GROUP OVERS DEV 2012 4.875% 17-05-42	196,098.58	0.01
100,000 KBC GROUPE 4.75% 17-04-35 EMTN	117,488.63	0.00	100,000 STATE GRID OVERSEAS INVEST 0.419% 08-09-28	108,012.46	0.00
200,000 KBC GROUPE 4.932% 16-10-30	201,374.57	0.01	200,000 STATE GRID OVERSEAS INVEST 3.5% 04-05-27	198,732.09	0.01
100,000 KBC GROUPE 6.151% 19-03-34	134,164.39	0.00	200,000 TSMC GLOBAL 2.25% 23-04-31	181,003.01	0.01
100,000 LONZA FINANCE INTL NV 3.875% 24-04-36	112,603.73	0.00	Bulgaria	1,012,805.13	0.03
100,000 LONZA FINANCE INTL NV 3.875% 25-05-33	115,320.81	0.00	100,000 BULGARIA GOVERNMENT INTL BOND 0.375% 23-09-30	101,470.04	0.00
100,000 PROXIMUS 3.75% 08-04-35 EMTN	111,039.14	0.00	50,000 BULGARIA GOVERNMENT INTL BOND 1.375% 23-09-50	31,050.75	0.00
100,000 PROXIMUS 3.75% 27-03-34 EMTN	112,733.24	0.00	59,000 BULGARIA GOVERNMENT INTL BOND 3.375% 18-07-35	65,080.78	0.00
100,000 RE 3.5% 22-05-31	113,790.57	0.00	100,000 BULGARIA GOVERNMENT INTL BOND 3.5% 07-05-34	113,153.77	0.00
100,000 REGION WALLONNE 1.05% 22-06-40	75,524.11	0.00	100,000 BULGARIA GOVERNMENT INTL BOND 4.125% 07-05-38	112,696.33	0.00
100,000 REGION WALLONNE 3.125% 22-06-32	112,505.56	0.00	300,000 BULGARIA GOVERNMENT INTL BOND 4.375% 13-05-31	361,610.73	0.01
100,000 REGION WALLONNE 3.25% 22-06-33	112,444.04	0.00	188,000 BULGARIA GOVERNMENT INTL BOND 4.5% 27-01-33	227,742.73	0.01
100,000 REGION WALLONNE 3.5% 15-03-43	101,997.05	0.00	Canada	131,488,567.47	3.75
100,000 REGION WALLONNE 3.5% 22-06-35	111,884.20	0.00	20,000 407 INTL 2.84% 07-03-50	10,097.51	0.00
100,000 REGION WALLONNE 3.5% 22-10-34	113,031.26	0.00	50,000 407 INTL 3.67% 08-03-49	29,543.72	0.00
100,000 REGION WALLONNE 3.9% 22-06-54	101,162.09	0.00	100,000 407 INTL 4.54% 09-10-54	66,805.88	0.00
100,000 REGION WALLONNE 4.375% 22-06-45	112,911.63	0.00	130,000 407 INTL 4.86% 31-07-53	91,393.66	0.00
100,000 SILFIN NV 5.125% 17-07-30	119,123.18	0.00	100,000 ALBERTA PROVINCE D 1.3% 22-07-30	89,201.86	0.00
100,000 SOLVAY 3.875% 03-04-28	115,394.98	0.00	100,000 ALBERTA PROVINCE D 1.65% 01-06-31	66,019.68	0.00
100,000 SYENSQO SANV 3.375% 28-05-31	112,394.64	0.00	294,000 ALBERTA PROVINCE D 2.05% 01-06-30	201,283.78	0.01
100,000 VGP 4.25% 29-01-31	113,016.63	0.00	219,000 ALBERTA PROVINCE D 2.55% 01-06-27	156,624.01	0.00
Bermuda	1,662,774.00	0.05	60,000 ALBERTA PROVINCE D 2.9% 01-12-28	42,910.56	0.00
200,000 AIRCASTLE IRELAND DESIGNATED ACTIVITY 5.25% 15-03-30	201,847.98	0.01	110,000 ALBERTA PROVINCE D 2.95% 01-06-52	58,263.63	0.00
50,000 ARCH CAPITAL GROUP 3.635% 30-06-50	35,687.95	0.00	265,000 ALBERTA PROVINCE D 3.05% 01-12-48	146,267.48	0.00
100,000 ASCOT GROUP 6.349% 15-06-35	102,367.10	0.00	270,000 ALBERTA PROVINCE D 3.1% 01-06-50	148,939.20	0.00
100,000 ATHORA 5.875% 10-09-34	116,881.45	0.00	100,000 ALBERTA PROVINCE D 3.125% 16-10-34	112,828.96	0.00
100,000 ATHORA 6.625% 16-06-28	120,081.99	0.00	161,000 ALBERTA PROVINCE D 3.3% 01-12-46	94,272.21	0.00
100,000 BACARDI 4.7% 15-05-28	99,830.15	0.00	100,000 ALBERTA PROVINCE D 3.3% 15-03-28	98,859.09	0.00
500,000 CBQ FINANCE 4.625% 10-09-30	488,236.23	0.01	280,000 ALBERTA PROVINCE D 3.375% 02-04-35	320,583.74	0.01
22,000 ENSTAR GROUP 3.1% 01-09-31	19,431.82	0.00	100,000 ALBERTA PROVINCE D 3.375% 24-03-36	113,703.14	0.00
30,000 ESSENT GROUP 6.25% 01-07-29	31,009.80	0.00	78,000 ALBERTA PROVINCE D 3.45% 01-12-43	48,355.94	0.00
200,000 OOREDOO INTL FINANCE 2.625% 08-04-31	181,041.42	0.01	630,000 ALBERTA PROVINCE D 3.95% 01-06-35	454,042.36	0.01
30,000 RENAISSANCERE 5.75% 05-06-33	30,812.18	0.00	150,000 ALBERTA PROVINCE D 4.15% 01-06-33	111,162.52	0.00
30,000 RENAISSANCERE 5.8% 01-04-35	30,601.00	0.00	100,000 ALBERTA PROVINCE D 4.45% 01-12-54	68,844.47	0.00
200,000 RLGH FINANCE BERMUDA 6.75% 02-07-35	204,944.93	0.01	15,000 ALBERTA PROVINCE D 4.5% 01-12-40	10,859.07	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ALBERTA PROVINCE D 4.5% 24-01-34	100,358.82	0.00	100,000 BANK OF NOVA SCOTIA 4.813% 02-02-34	98,549.33	0.00
200,000 ALBERTA PROVINCE D 4.5% 26-06-29	203,178.32	0.01	20,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	20,245.11	0.00
100,000 ALBERTA PROVINCE D 5.2% 15-05-34	67,067.24	0.00	100,000 BANK OF NOVA SCOTIA 4.932% 14-02-29	100,851.20	0.00
30,000 ALIMENTATION COUCHE TARD 2.95% 25-01-30	28,281.21	0.00	110,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	111,930.76	0.00
30,000 ALIMENTATION COUCHE TARD 3.55% 26-07-27	29,657.19	0.00	150,000 BANK OF NOVA SCOTIA 5.4% 04-06-27	151,898.47	0.00
60,000 ALIMENTATION COUCHE TARD 3.8% 25-01-50	44,033.88	0.00	50,000 BANK OF NOVA SCOTIA 5.45% 01-08-29	51,554.86	0.00
200,000 ALIMENTATION COUCHE TARD 4.011% 12-02-36	225,723.38	0.01	100,000 BELL CANADA 2.5% 14-05-30	68,659.01	0.00
100,000 ALIMENTATION COUCHE TARD 4.148% 29-09-28	99,283.76	0.00	200,000 BELL CANADA 3.0% 17-03-31	137,976.81	0.00
60,000 ALIMENTATION COUCHE TARD 5.077% 29-09-35	59,314.23	0.00	200,000 BELL CANADA 3.65% 15-08-52	137,312.89	0.00
30,000 ALIMENTATION COUCHE TARD 5.267% 12-02-34	30,151.95	0.00	100,000 BELL CANADA 3.8% 21-08-28	71,987.92	0.00
200,000 ALTALINK LP 5.463% 11-10-55	154,216.09	0.00	60,000 BELL CANADA 4.464% 01-04-48	48,515.09	0.00
450,000 ANTARES HOLDINGS LP 6.35% 23-10-29	445,408.36	0.01	110,000 BELL CANADA 4.55% 09-02-30	80,723.37	0.00
50,000 BANK OF MONTREAL 2.65% 08-03-27	49,277.44	0.00	10,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 24-08-34	7,447.09	0.00
100,000 BANK OF MONTREAL 2.75% 21-01-31	113,358.50	0.00	30,000 BELL TELEPHONE COMPANY OF CANADA 5.2% 15-02-34	30,084.92	0.00
60,000 BANK OF MONTREAL 3.088% 10-01-37	53,276.81	0.00	100,000 BELL TELEPHONE COMPANY OF CANADA 5.25% 15-03-29	74,639.71	0.00
200,000 BANK OF MONTREAL 3.19% 01-03-28	143,246.82	0.00	100,000 BISON ACQUISITION 5.76% 17-02-28	74,316.29	0.00
100,000 BANK OF MONTREAL 3.25% 09-01-32	112,932.03	0.00	200,000 BRITISH COLUMBIA INVESTMENT MANAGEMENT 3.4% 02-06-30	143,963.59	0.00
100,000 BANK OF MONTREAL 3.625% 24-03-32	114,548.93	0.00	20,000 BROOKFIELD FINANCE 4.7% 20-09-47	16,635.61	0.00
200,000 BANK OF MONTREAL 3.65% 01-04-27	144,005.06	0.00	70,000 BROOKFIELD FINANCE 4.85% 29-03-29	70,371.38	0.00
130,000 BANK OF MONTREAL 3.803% 15-12-32	127,834.28	0.00	560,000 BROOKFIELD FINANCE 5.33% 15-01-36	548,211.68	0.02
100,000 BANK OF MONTREAL 4.309% 01-06-27	72,510.59	0.00	30,000 BROOKFIELD FINANCE 5.675% 15-01-35	30,283.00	0.00
100,000 BANK OF MONTREAL 4.338% 19-03-30	99,533.81	0.00	30,000 BROOKFIELD FINANCE 5.813% 03-03-55	28,405.88	0.00
100,000 BANK OF MONTREAL 4.439% 14-01-32	98,541.09	0.00	120,000 BROOKFIELD FINANCE 5.968% 04-03-54	116,016.60	0.00
140,000 BANK OF MONTREAL 4.537% 18-12-28	102,837.64	0.00	30,000 BROOKFIELD FINANCE 6.35% 05-01-34	31,828.00	0.00
250,000 BANK OF MONTREAL 4.689% 28-06-28	253,480.69	0.01	100,000 BROOKFIELD FINANCE II INCORPORATION 5.431% 14-12-32	76,120.51	0.00
150,000 BANK OF MONTREAL 4.709% 07-12-27	109,694.00	0.00	100,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 5.71% 27-07-30	76,555.46	0.00
100,000 BANK OF MONTREAL 4.875% 01-10-31	130,261.65	0.00	100,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.318% 10-01-54	70,301.56	0.00
50,000 BANK OF MONTREAL 5.004% 27-01-29	50,455.11	0.00	100,000 BRUCE POWER LP 4.132% 21-06-33	70,971.39	0.00
200,000 BANK OF MONTREAL 5.039% 29-05-28	147,773.20	0.00	150,000 CALGARY AIRPORT AUTHORITYTHE 3.454% 07-10-41	92,715.44	0.00
50,000 BANK OF MONTREAL 5.37% 04-06-27	50,620.88	0.00	150,000 CANADA GOVERNMENT INTL BOND 3.75% 26-04-28	149,815.90	0.00
100,000 BANK OF MONTREAL FLR 24-30 10/07A	115,839.52	0.00	200,000 CANADA HOUS 1.1% 15-03-31	129,534.52	0.00
100,000 BANK OF NOVA SCOTIA 0.01% 14-09-29	103,901.90	0.00	200,000 CANADA HOUS 1.4% 15-03-31	131,484.18	0.00
100,000 BANK OF NOVA SCOTIA 0.375% 26-03-30	103,722.72	0.00	200,000 CANADA HOUS 1.6% 15-12-31	130,726.70	0.00
100,000 BANK OF NOVA SCOTIA 1.4% 01-11-27	69,993.95	0.00	330,000 CANADA HOUS 1.75% 15-06-30	223,689.94	0.01
40,000 BANK OF NOVA SCOTIA 2.45% 02-02-32	35,364.26	0.00	130,000 CANADA HOUS 1.9% 15-03-31	87,583.68	0.00
100,000 BANK OF NOVA SCOTIA 2.475% 22-01-29	113,618.21	0.00	200,000 CANADA HOUS 2.1% 15-09-29	138,863.59	0.00
100,000 BANK OF NOVA SCOTIA 2.516% 18-06-29	113,440.09	0.00	70,000 CANADA HOUS 2.15% 15-12-31	47,173.12	0.00
200,000 BANK OF NOVA SCOTIA 2.95% 08-03-27	143,131.44	0.00	25,000 CANADA HOUS 2.35% 15-03-28	17,743.16	0.00
100,000 BANK OF NOVA SCOTIA 2.973% 22-01-33	113,308.33	0.00	370,000 CANADA HOUS 2.35% 15-06-27	263,968.37	0.01
100,000 BANK OF NOVA SCOTIA 3.1% 02-02-28	71,490.52	0.00	200,000 CANADA HOUS 2.45% 15-12-31	137,011.49	0.00
100,000 BANK OF NOVA SCOTIA 3.25% 18-01-28	115,934.50	0.00	130,000 CANADA HOUS 2.65% 15-03-28	92,791.47	0.00
100,000 BANK OF NOVA SCOTIA 3.375% 05-03-33	113,023.98	0.00	140,000 CANADA HOUS 2.65% 15-12-28	99,500.73	0.00
100,000 BANK OF NOVA SCOTIA 3.934% 03-05-32	72,145.69	0.00	1,550,000 CANADA HOUS 2.85% 15-06-30	1,098,396.19	0.03
100,000 BANK OF NOVA SCOTIA 4.043% 15-09-28	99,415.60	0.00	940,000 CANADA HOUS 2.85% 15-12-30	663,724.31	0.02
100,000 BANK OF NOVA SCOTIA 4.247% 02-02-30	99,060.19	0.00	870,000 CANADA HOUS 2.9% 15-12-29	619,578.51	0.02
100,000 BANK OF NOVA SCOTIA 4.338% 15-09-31	98,688.93	0.00			
100,000 BANK OF NOVA SCOTIA 4.404% 08-09-28	99,921.56	0.00			
130,000 BANK OF NOVA SCOTIA 4.588% 04-05-37	124,412.01	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CANADA HOUS 3.1% 15-06-28	143,925.08	0.00	1,378,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-33	982,876.28	0.03
500,000 CANADA HOUS 3.2% 15-06-31	357,414.60	0.01	1,587,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	1,125,779.93	0.03
200,000 CANADA HOUS 3.45% 15-03-35	141,313.30	0.00	2,922,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	2,057,908.72	0.06
1,230,000 CANADA HOUS 3.5% 15-03-36	865,123.71	0.02	1,493,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	1,082,991.46	0.03
1,250,000 CANADA HOUS 3.5% 15-12-34	888,661.05	0.03	627,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-34	454,460.63	0.01
450,000 CANADA HOUS 3.55% 15-09-32	325,524.44	0.01	2,418,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	1,761,182.13	0.05
560,000 CANADA HOUS 3.6% 15-09-35	398,745.44	0.01	1,320,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	910,402.66	0.03
400,000 CANADA HOUS 3.6% 15-12-27	290,336.26	0.01	123,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-56	82,118.26	0.00
300,000 CANADA HOUS 3.65% 15-06-33	217,401.71	0.01	407,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	271,330.41	0.01
375,000 CANADA HOUS 3.7% 15-06-29	274,329.82	0.01	2,401,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	1,771,495.86	0.05
235,000 CANADA HOUS 3.8% 15-06-27	170,539.38	0.00	1,704,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	1,266,158.48	0.04
150,000 CANADA HOUS 3.95% 15-06-28	109,880.73	0.00	650,000 CANADIAN GOVERNMENT BOND 5.0% 01-06-37	528,012.09	0.02
200,000 CANADA HOUS 4.15% 15-06-33	149,469.51	0.00	1,196,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	928,771.96	0.03
1,175,000 CANADA HOUS 4.25% 15-03-34	882,469.34	0.03	1,103,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-33	913,493.66	0.03
420,000 CANADA HOUS 4.25% 15-12-28	310,932.01	0.01	154,000 CANADIAN GOVERNMENT BOND 8.0% 01-06-27	117,036.81	0.00
3,001,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	1,912,656.34	0.05	100,000 CANADIAN NATL RAILWAY 4.2% 12-03-31	98,624.28	0.00
1,136,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	798,407.20	0.02	200,000 CANADIAN NATL RAILWAY 4.6% 02-05-29	147,825.70	0.00
553,000 CANADIAN GOVERNMENT BOND 1.25% 01-03-27	391,498.85	0.01	330,000 CANADIAN NATL RAILWAY 4.7% 10-05-53	225,147.45	0.01
2,124,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	1,416,625.14	0.04	100,000 CANADIAN NATL RAILWAY 4.75% 12-11-35	98,647.79	0.00
3,192,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	2,112,753.98	0.06	50,000 CANADIAN NATL RAILWAY 5.1% 02-05-54	36,213.51	0.00
1,990,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	1,304,043.63	0.04	80,000 CANADIAN NATL RAILWAY 6.25% 01-08-34	87,100.17	0.00
2,393,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	1,096,144.45	0.03	200,000 CANADIAN NATURAL RESOURCES 2.95% 15-07-30	188,153.84	0.01
1,264,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-28	889,839.10	0.03	100,000 CANADIAN NATURAL RESOURCES 5.0% 15-12-29	101,573.79	0.00
1,695,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	1,133,354.73	0.03	100,000 CANADIAN NATURAL RESOURCES 5.4% 15-12-34	101,129.50	0.00
3,228,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	1,608,857.85	0.05	60,000 CANADIAN PACIFIC RAILWAY COMPANY 2.45% 02-12-31	53,301.75	0.00
3,481,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	2,469,083.12	0.07	420,000 CANADIAN PACIFIC RAILWAY COMPANY 2.54% 28-02-28	296,258.90	0.01
562,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	394,463.07	0.01	10,000 CANADIAN PACIFIC RAILWAY COMPANY 3.05% 09-03-50	5,211.82	0.00
679,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	474,162.88	0.01	70,000 CANADIAN PACIFIC RAILWAY COMPANY 3.1% 02-12-51	45,804.55	0.00
1,120,000 CANADIAN GOVERNMENT BOND 2.5% 01-05-28	796,892.66	0.02	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.0% 15-03-29	98,885.91	0.00
654,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	467,208.60	0.01	60,000 CANADIAN PACIFIC RAILWAY COMPANY 4.3% 15-05-43	51,150.18	0.00
3,490,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	2,489,661.58	0.07	30,000 CANADIAN PACIFIC RAILWAY COMPANY 4.8% 30-03-30	30,367.03	0.00
1,864,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	1,276,419.17	0.04	40,000 CANADIAN PACIFIC RAILWAY COMPANY 5.2% 30-03-35	40,735.60	0.00
2,136,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	1,515,191.57	0.04	100,000 CANADIAN PACIFIC RAILWAY COMPANY 5.5% 15-03-56	95,725.26	0.00
2,705,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-31	1,908,895.69	0.05	30,000 CANADIAN PACIFIC RAILWAY COMPANY 6.125% 15-09-15	30,212.48	0.00
718,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	515,008.30	0.01	100,000 CAN IMP BK 0.04% 09-07-27 EMTN	111,217.79	0.00
1,185,000 CANADIAN GOVERNMENT BOND 2.75% 01-06-33	820,580.93	0.02	100,000 CAN IMP BK 2.5% 07-05-30 EMTN	112,526.08	0.00
1,115,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	799,019.40	0.02	100,000 CAN IMP BK 2.75% 15-04-31 EMTN	112,987.19	0.00
2,472,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	1,749,130.46	0.05	100,000 CAN IMP BK 3.0% 30-07-30 EMTN	112,949.75	0.00
1,509,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-48	905,041.72	0.03	100,000 CAN IMP BK 3.25% 16-07-31 EMTN	112,979.27	0.00
1,684,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	966,596.43	0.03	100,000 CAN IMP BK 3.807% 09-07-29	116,519.97	0.00
324,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-64	179,787.60	0.01	100,000 CAN IMP BK 4.243% 08-09-28	99,770.66	0.00
441,000 CANADIAN GOVERNMENT BOND 3.0% 01-03-32	313,251.73	0.01	100,000 CAN IMP BK 4.283% 29-01-30	99,308.50	0.00
1,614,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	1,127,738.48	0.03	200,000 CAN IMP BK 4.414% 08-06-28	201,619.42	0.01
138,000 CANADIAN GOVERNMENT BOND 3.245% 24-08-27	99,592.91	0.00	100,000 CAN IMP BK 4.58% 08-09-31	99,592.54	0.00
161,000 CANADIAN GOVERNMENT BOND 3.25% 01-03-36	113,170.01	0.00	60,000 CAN IMP BK 4.857% 30-03-29	60,474.52	0.00
1,488,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	1,051,606.49	0.03	200,000 CAN IMP BK 4.876% 14-01-30	205,094.60	0.01
575,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-36	403,277.01	0.01			
1,038,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	750,259.41	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CAN IMP BK 4.95% 29-06-27	73,064.96	0.00	44,000 ENBRIDGE 2.5% 01-08-33	37,403.40	0.00
100,000 CAN IMP BK 5.05% 07-10-27	73,377.83	0.00	50,000 ENBRIDGE 3.125% 15-11-29	47,628.72	0.00
50,000 CAN IMP BK 5.237% 28-06-27	50,591.47	0.00	100,000 ENBRIDGE 3.2% 08-06-27	71,590.14	0.00
100,000 CAN IMP BK 5.33% 20-01-33	73,777.81	0.00	50,000 ENBRIDGE 3.4% 01-08-51	33,503.12	0.00
30,000 CAN IMP BK 5.986% 03-10-28	31,110.01	0.00	100,000 ENBRIDGE 4.2% 20-11-28	99,282.66	0.00
30,000 CAN IMP BK 6.092% 03-10-33	32,078.65	0.00	50,000 ENBRIDGE 4.5% 10-06-44	41,699.71	0.00
200,000 CAN IMP BK 6.5% 28-07-86	194,489.32	0.01	100,000 ENBRIDGE 4.5% 15-02-31	98,933.27	0.00
100,000 CAPITAL POWER 4.831% 16-09-31	73,870.13	0.00	40,000 ENBRIDGE 4.57% 11-03-44	26,203.00	0.00
50,000 CCL INDUSTRIES 3.05% 01-06-30	46,678.13	0.00	50,000 ENBRIDGE 4.6% 20-06-28	50,143.12	0.00
250,000 CDP FIN 3.0% 11-04-29	287,945.94	0.01	50,000 ENBRIDGE 4.9% 20-06-30	50,528.25	0.00
250,000 CDP FIN 4.2% 02-12-30	185,761.90	0.01	100,000 ENBRIDGE 5.2% 20-11-35	99,543.07	0.00
250,000 CDP FIN 4.875% 05-06-29	256,588.99	0.01	120,000 ENBRIDGE 5.25% 05-04-27	120,981.65	0.00
200,000 CENOVUS ENERGY 3.5% 07-02-28	143,242.90	0.00	200,000 ENBRIDGE 5.3% 05-04-29	204,236.49	0.01
100,000 CENOVUS ENERGY 3.75% 15-02-52	69,914.18	0.00	50,000 ENBRIDGE 5.55% 20-06-35	51,096.31	0.00
60,000 CENOVUS ENERGY 5.4% 15-06-47	54,256.40	0.00	50,000 ENBRIDGE 5.625% 05-04-34	51,608.92	0.00
13,000 CENOVUS ENERGY 6.75% 15-11-39	14,165.28	0.00	80,000 ENBRIDGE 5.7% 08-03-33	82,919.47	0.00
60,000 CGI 4.95% 14-03-30	60,236.43	0.00	70,000 ENBRIDGE 5.95% 05-04-54	69,553.11	0.00
200,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 2.981% 04-03-30	138,966.70	0.00	100,000 ENBRIDGE 6.1% 09-11-32	78,961.54	0.00
100,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 3.532% 11-06-29	71,253.66	0.00	21,000 ENBRIDGE 6.2% 15-11-30	22,270.26	0.00
430,000 CI FINANCIAL 3.2% 17-12-30	383,918.01	0.01	100,000 ENBRIDGE 6.7% 15-11-53	108,689.28	0.00
130,000 CI FINANCIAL 7.5% 30-05-29	136,180.21	0.00	100,000 ENBRIDGE GAS 3.65% 01-04-50	58,191.76	0.00
20,000 CITY OF TORONTO 2.8% 22-11-49	10,184.66	0.00	200,000 ENBRIDGE GAS 4.2% 02-06-44	131,571.95	0.00
100,000 CITY OF TORONTO 4.25% 29-07-34	73,738.78	0.00	100,000 ENBRIDGE PIPELINES 3.52% 22-02-29	71,566.49	0.00
200,000 CITY OF TORONTO 4.3% 01-06-52	131,446.42	0.00	10,000 ENBRIDGE PIPELINES 5.82% 17-08-53	7,582.19	0.00
50,000 CITY OF TORONTO 5.2% 01-06-40	38,438.81	0.00	150,000 EPCOR UTILITIES 5.326% 03-10-53	112,799.36	0.00
200,000 COASTAL GASLINK PIPELINE 5.607% 30-06-44	152,379.36	0.00	100,000 EQUITABLE BANK 2.375% 28-09-28	113,133.80	0.00
22,000 CONSTELLATION SOFTWARE 5.158% 16-02-29	22,094.78	0.00	100,000 EXPO DEV CA 2.625% 28-01-31	113,299.31	0.00
250,000 CPPIB CAPITAL 0.875% 06-02-29	272,191.67	0.01	100,000 EXPO DEV CA 2.875% 19-01-28	115,288.44	0.00
381,000 CPPIB CAPITAL 1.95% 30-09-29	262,427.11	0.01	170,000 EXPO DEV CA 3.0% 25-05-27	168,282.66	0.00
250,000 CPPIB CAPITAL 2.875% 30-01-32	283,669.67	0.01	290,000 EXPO DEV CA 3.875% 14-02-28	289,991.42	0.01
250,000 CPPIB CAPITAL 3.25% 15-06-27	248,136.50	0.01	100,000 EXPO DEV CA 3.875% 22-10-30	128,252.91	0.00
250,000 CPPIB CAPITAL 3.25% 21-07-36	280,976.45	0.01	100,000 EXPO DEV CA 4.0% 20-06-30	100,182.60	0.00
250,000 CPPIB CAPITAL 3.25% 27-08-35	283,220.61	0.01	100,000 EXPO DEV CA 4.125% 13-02-29	100,713.58	0.00
500,000 CPPIB CAPITAL 3.35% 02-12-30	359,323.05	0.01	200,000 EXPO DEV CA 4.5% 08-08-29	134,745.74	0.00
250,000 CPPIB CAPITAL 3.625% 15-10-28	248,361.13	0.01	50,000 EXPO DEV CA 4.75% 05-06-34	51,637.32	0.00
250,000 CPPIB CAPITAL 3.875% 15-02-31	248,141.00	0.01	100,000 FAIRFAX FINANCIAL 2.75% 29-03-28	112,929.24	0.00
100,000 CPPIB CAPITAL 4.2% 02-05-28	67,684.99	0.00	100,000 FAIRFAX FINANCIAL 3.95% 03-03-31	71,397.35	0.00
500,000 CPPIB CAPITAL 4.3% 02-06-34	371,925.79	0.01	30,000 FAIRFAX FINANCIAL 4.625% 29-04-30	29,860.16	0.00
190,000 CPPIB CAPITAL 5.2% 04-03-34	128,433.27	0.00	100,000 FAIRFAX FINANCIAL 5.75% 20-05-35	102,375.82	0.00
60,000 CU 4.543% 24-10-41	41,827.77	0.00	100,000 FAIRFAX FINANCIAL 6.0% 07-12-33	104,497.70	0.00
180,000 CU 4.722% 09-09-43	127,385.30	0.00	10,000 FAIRFAX FINANCIAL 6.5% 20-05-55	10,273.31	0.00
50,000 DAIMLER TRUCKS FINANCE CANADA 4.46% 27-09-27	36,396.52	0.00	100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 2.683% 29-05-30	113,093.64	0.00
60,000 DAIMLER TRUCKS FINANCE CANADA 4.54% 27-09-29	44,115.17	0.00	100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 18-04-28	115,641.16	0.00
60,000 DAIMLER TRUCKS FINANCE CANADA 5.77% 25-09-28	45,213.87	0.00	100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	112,529.92	0.00
100,000 DEERE FUNDING CANADA CORPORATION 4.15% 09- 10-30	98,695.76	0.00	20,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.407% 19-05-27	14,520.89	0.00
70,000 ELEMENT FINANCIAL 5.037% 25-03-30	70,670.55	0.00	200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.565% 26-08-30	198,973.14	0.01
10,000 ELEMENT FINANCIAL 6.319% 04-12-28	10,419.19	0.00			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.035% 23-08-32	73,170.42	0.00	40,000	NATL BANK OF CANADA 5.426% 16-08-32	29,426.37	0.00
200,000	FEDERATION DES CAISSES DESJARDINS QUEBEC 5.7% 14-03-28	205,105.08	0.01	100,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 2.8% 01-06-31	68,392.75	0.00
100,000	FORTIS 5.677% 08-11-33	77,807.03	0.00	100,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 4.85% 01-06-34	74,558.91	0.00
200,000	FORTISBC ENERGY 5.8% 13-05-38	156,171.71	0.00	40,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 5.08% 01-06-54	28,650.61	0.00
30,000	FORTISBC ENERGY 6.05% 15-02-38	23,832.34	0.00	40,000	NUTRIEN 4.5% 12-03-27	40,067.35	0.00
50,000	GILDAN ACTIVEWEAR 4.7% 07-10-30	49,479.75	0.00	30,000	NUTRIEN 4.9% 27-03-28	30,260.97	0.00
100,000	GRANITE REIT HOLDINGS LP 2.194% 30-08-28	69,327.20	0.00	30,000	NUTRIEN 5.0% 01-04-49	26,376.73	0.00
200,000	GREATER TORONTO AIRPORTS 2.73% 03-04-29	141,046.16	0.00	60,000	NUTRIEN 5.625% 01-12-40	58,782.93	0.00
90,000	HYDRO ONE 3.63% 25-06-49	52,857.29	0.00	240,000	NUTRIEN 5.875% 01-12-36	247,202.21	0.01
100,000	HYDRO ONE 4.16% 27-01-33	72,647.22	0.00	250,000	OMERS FINANCE TRUST 1.55% 21-04-27	176,807.89	0.01
200,000	HYDRO ONE 4.59% 09-10-43	139,446.96	0.00	250,000	OMERS FINANCE TRUST 4.0% 20-04-28	250,115.38	0.01
100,000	HYDRO ONE 4.91% 27-01-28	73,696.24	0.00	100,000	OMERS REALTY CORPORATION 3.628% 05-06-30	71,723.95	0.00
170,000	HYDRO QUEBEC 2.1% 15-02-60	67,807.76	0.00	100,000	ONTARIO ELECTRICITY FINANCIAL ZCP 11-04-31	59,995.33	0.00
187,000	HYDRO QUEBEC 4.0% 15-02-55	117,577.16	0.00	100,000	ONTARIO POWER GENERATION IN 3.215% 08-04-30	70,602.44	0.00
200,000	HYDRO QUEBEC 4.0% 15-02-63	124,587.88	0.00	100,000	ONTARIO POWER GENERATION IN 4.248% 18-01-49	63,359.27	0.00
660,000	HYDRO QUEBEC 4.0% 15-02-65	410,121.96	0.01	200,000	ONTARIO TEACHER S CAD FAIRV PROPERTY TT 2.5% 15-10-31	176,836.06	0.01
266,000	HYDRO QUEBEC 5.0% 15-02-45	196,792.65	0.01	200,000	ONTARIO TEACHER S CAD FAIRV PROPERTY TT 4.125% 01-02-29	197,949.22	0.01
261,000	HYDRO QUEBEC 5.0% 15-02-50	192,501.98	0.01	100,000	ONTARIO TEACHERS FINANCE TRUST 0.05% 25-11-30	100,174.63	0.00
130,000	HYDRO QUEBEC 6.0% 15-02-40	108,342.53	0.00	250,000	ONTARIO TEACHERS FINANCE TRUST 2.0% 16-04-31	225,868.96	0.01
235,000	HYDRO QUEBEC 6.5% 15-02-35	200,310.60	0.01	30,000	OPEN TEXT 6.9% 01-12-27	30,797.94	0.00
50,000	HYUNDAI CAPITAL CANADA 4.583% 24-07-29	36,723.33	0.00	100,000	PEMBINA PIPELINE 4.02% 27-03-28	72,266.80	0.00
200,000	INTACT FINANCIAL 5.16% 16-06-42	146,275.26	0.00	20,000	PEMBINA PIPELINE 4.24% 15-06-27	14,462.53	0.00
100,000	INTER PIPELINE LTDAB 4.637% 30-05-44	64,240.50	0.00	50,000	PEMBINA PIPELINE 4.54% 03-04-49	31,667.91	0.00
30,000	MAGNA INTL 2.45% 15-06-30	27,544.24	0.00	50,000	PEMBINA PIPELINE 4.75% 26-03-48	32,718.79	0.00
100,000	MAGNA INTL 4.375% 17-03-32	118,167.22	0.00	100,000	PEMBINA PIPELINE 5.67% 12-01-54	73,619.94	0.00
50,000	MAGNA INTL 5.875% 01-06-35	51,726.98	0.00	100,000	PROVINCE DE L ONTARIO 0.01% 25-11-30	100,091.48	0.00
200,000	MANULIFE FINANCIAL 2.818% 13-05-35	137,341.03	0.00	20,000	PROVINCE DE L ONTARIO 0.25% 28-06-29	24,628.90	0.00
80,000	MANULIFE FINANCIAL 4.986% 11-12-35	78,264.89	0.00	73,000	PROVINCE DE L ONTARIO 1.05% 08-09-27	51,065.86	0.00
200,000	MANULIFE FINANCIAL 5.054% 23-02-34	148,123.35	0.00	45,000	PROVINCE DE L ONTARIO 1.125% 07-10-30	39,580.80	0.00
20,000	MANULIFE FINANCIAL 5.375% 04-03-46	19,000.87	0.00	268,000	PROVINCE DE L ONTARIO 1.35% 02-12-30	176,237.60	0.01
50,000	MERCEDESSENBZ FINANCE CANADA 4.64% 09-07-27	36,524.39	0.00	200,000	PROVINCE DE L ONTARIO 1.55% 01-11-29	135,699.88	0.00
100,000	MERCEDESSENBZ FINANCE CANADA 4.7% 10-10-30	129,356.08	0.00	490,000	PROVINCE DE L ONTARIO 1.9% 02-12-51	206,571.42	0.01
110,000	MONTREAL CITY OF 2.4% 01-12-41	59,002.37	0.00	423,000	PROVINCE DE L ONTARIO 2.05% 02-06-30	289,472.87	0.01
40,000	MONTREAL CITY OF 3.0% 01-09-27	28,730.22	0.00	100,000	PROVINCE DE L ONTARIO 2.125% 21-01-32	89,191.73	0.00
29,000	MONTREAL CITY OF 3.15% 01-12-36	18,802.74	0.00	321,000	PROVINCE DE L ONTARIO 2.15% 02-06-31	217,329.75	0.01
100,000	MONTREAL CITY OF 3.5% 01-12-38	65,039.62	0.00	200,000	PROVINCE DE L ONTARIO 2.25% 02-12-31	134,954.92	0.00
500,000	MONTREAL CITY OF 4.4% 01-12-43	340,791.63	0.01	350,000	PROVINCE DE L ONTARIO 2.55% 02-12-52	170,163.69	0.00
50,000	MONTREAL CITY OF 6.0% 01-06-43	40,833.50	0.00	224,000	PROVINCE DE L ONTARIO 2.6% 02-06-27	160,295.28	0.00
300,000	MUNICIPAL FINANCE AUTHORITY OF BRITI COL 4.5% 03-12-28	222,999.71	0.01	370,000	PROVINCE DE L ONTARIO 2.65% 02-12-50	186,821.79	0.01
150,000	MUSKRAT FALLS LABRADOR TRANS ASSETS FDG 3.382% 01-06-57	85,295.78	0.00	339,000	PROVINCE DE L ONTARIO 2.7% 02-06-29	240,143.76	0.01
300,000	NATL BANK OF CANADA 2.75% 18-10-28	343,277.14	0.01	737,000	PROVINCE DE L ONTARIO 2.8% 02-06-48	391,559.12	0.01
100,000	NATL BANK OF CANADA 2.75% 20-01-31	113,328.45	0.00	259,000	PROVINCE DE L ONTARIO 2.9% 02-06-28	185,457.03	0.01
100,000	NATL BANK OF CANADA 3.75% 25-01-28	116,145.98	0.00	1,354,000	PROVINCE DE L ONTARIO 2.9% 02-06-49	725,804.87	0.02
250,000	NATL BANK OF CANADA 4.166% 20-01-29	248,581.42	0.01	560,000	PROVINCE DE L ONTARIO 2.9% 02-12-46	308,272.14	0.01
100,000	NATL BANK OF CANADA 4.571% 11-07-28	73,584.21	0.00	120,000	PROVINCE DE L ONTARIO 2.95% 08-09-30	84,961.44	0.00
70,000	NATL BANK OF CANADA 5.023% 01-02-29	52,127.09	0.00	82,000	PROVINCE DE L ONTARIO 3.1% 19-05-27	81,271.55	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PROVINCE DE L ONTARIO 3.1% 31-01-34	113,203.67	0.00	100,000 PROVINCE OF BRITISH COLUMBIA 3.4% 24-05-39	110,744.70	0.00
555,000 PROVINCE DE L ONTARIO 3.125% 05-03-36	617,060.69	0.02	300,000 PROVINCE OF BRITISH COLUMBIA 3.5% 29-05-40	333,082.59	0.01
100,000 PROVINCE DE L ONTARIO 3.25% 03-07-35	113,442.48	0.00	80,000 PROVINCE OF BRITISH COLUMBIA 3.55% 18-06-33	57,019.19	0.00
100,000 PROVINCE DE L ONTARIO 3.4% 08-09-28	72,391.75	0.00	100,000 PROVINCE OF BRITISH COLUMBIA 3.9% 10-10-45	112,572.66	0.00
725,000 PROVINCE DE L ONTARIO 3.45% 02-06-45	442,567.39	0.01	100,000 PROVINCE OF BRITISH COLUMBIA 3.9% 27-08-30	99,343.18	0.00
297,000 PROVINCE DE L ONTARIO 3.5% 02-06-43	186,540.37	0.01	890,000 PROVINCE OF BRITISH COLUMBIA 4.0% 18-06-35	641,022.02	0.02
220,000 PROVINCE DE L ONTARIO 3.6% 02-06-35	154,366.86	0.00	200,000 PROVINCE OF BRITISH COLUMBIA 4.15% 18-06-34	147,022.74	0.00
200,000 PROVINCE DE L ONTARIO 3.6% 08-03-28	145,197.89	0.00	90,000 PROVINCE OF BRITISH COLUMBIA 4.2% 06-07-33	88,742.26	0.00
390,000 PROVINCE DE L ONTARIO 3.65% 02-06-33	280,303.82	0.01	180,000 PROVINCE OF BRITISH COLUMBIA 4.25% 18-12-53	118,790.89	0.00
500,000 PROVINCE DE L ONTARIO 3.65% 03-02-34	357,367.44	0.01	160,000 PROVINCE OF BRITISH COLUMBIA 4.3% 18-06-42	111,334.83	0.00
300,000 PROVINCE DE L ONTARIO 3.7% 17-09-29	297,230.44	0.01	280,000 PROVINCE OF BRITISH COLUMBIA 4.45% 18-12-55	190,730.54	0.01
370,000 PROVINCE DE L ONTARIO 3.75% 02-06-32	269,448.30	0.01	75,000 PROVINCE OF BRITISH COLUMBIA 4.7% 24-01-28	76,029.07	0.00
420,000 PROVINCE DE L ONTARIO 3.75% 02-12-53	257,598.57	0.01	250,000 PROVINCE OF BRITISH COLUMBIA 4.75% 12-06-34	254,074.28	0.01
220,000 PROVINCE DE L ONTARIO 3.8% 02-12-34	157,634.97	0.00	200,000 PROVINCE OF BRITISH COLUMBIA 4.8% 11-06-35	203,289.98	0.01
150,000 PROVINCE DE L ONTARIO 3.8% 29-01-29	149,469.31	0.00	20,000 PROVINCE OF BRITISH COLUMBIA 4.9% 18-06-48	14,588.48	0.00
930,000 PROVINCE DE L ONTARIO 3.9% 02-06-36	661,243.95	0.02	261,000 PROVINCE OF BRITISH COLUMBIA 4.9% 24-04-29	267,994.82	0.01
200,000 PROVINCE DE L ONTARIO 3.9% 04-09-30	198,786.73	0.01	50,000 PROVINCE OF BRITISH COLUMBIA 4.95% 18-06-40	37,866.98	0.00
370,000 PROVINCE DE L ONTARIO 3.95% 02-12-35	265,610.12	0.01	100,000 PROVINCE OF BRITISH COLUMBIA 5.25% 23-05-34	66,989.59	0.00
106,000 PROVINCE DE L ONTARIO 4.0% 08-03-29	77,986.16	0.00	100,000 PROVINCE OF MANITOBA 2.05% 02-06-31	67,294.49	0.00
100,000 PROVINCE DE L ONTARIO 4.05% 02-02-32	74,056.69	0.00	62,000 PROVINCE OF MANITOBA 2.6% 02-06-27	44,360.58	0.00
90,000 PROVINCE DE L ONTARIO 4.1% 04-03-33	66,608.47	0.00	60,000 PROVINCE OF MANITOBA 2.85% 05-09-46	32,377.40	0.00
410,000 PROVINCE DE L ONTARIO 4.15% 02-06-34	302,296.21	0.01	50,000 PROVINCE OF MANITOBA 3.15% 05-09-52	27,172.76	0.00
790,000 PROVINCE DE L ONTARIO 4.15% 02-12-54	518,414.64	0.01	100,000 PROVINCE OF MANITOBA 3.2% 05-03-50	55,647.10	0.00
200,000 PROVINCE DE L ONTARIO 4.2% 18-01-29	201,392.91	0.01	100,000 PROVINCE OF MANITOBA 3.4% 05-09-48	58,130.86	0.00
1,100,000 PROVINCE DE L ONTARIO 4.45% 02-12-56	760,074.78	0.02	500,000 PROVINCE OF MANITOBA 3.7% 02-06-35	352,339.91	0.01
300,000 PROVINCE DE L ONTARIO 4.6% 02-06-39	221,783.46	0.01	100,000 PROVINCE OF MANITOBA 3.8% 05-09-53	61,034.87	0.00
770,000 PROVINCE DE L ONTARIO 4.6% 02-12-55	545,035.96	0.02	200,000 PROVINCE OF MANITOBA 3.9% 02-12-32	146,319.44	0.00
312,000 PROVINCE DE L ONTARIO 4.65% 02-06-41	229,233.20	0.01	100,000 PROVINCE OF MANITOBA 4.05% 05-09-45	65,609.01	0.00
1,014,000 PROVINCE DE L ONTARIO 4.7% 02-06-37	764,166.42	0.02	620,000 PROVINCE OF MANITOBA 4.25% 02-06-34	458,876.01	0.01
270,000 PROVINCE DE L ONTARIO 4.7% 15-01-30	276,611.39	0.01	30,000 PROVINCE OF MANITOBA 4.3% 27-07-33	29,684.00	0.00
250,000 PROVINCE DE L ONTARIO 4.85% 11-06-35	255,769.77	0.01	70,000 PROVINCE OF MANITOBA 4.4% 05-09-55	47,236.39	0.00
230,000 PROVINCE DE L ONTARIO 5.05% 24-04-34	239,032.81	0.01	74,000 PROVINCE OF MANITOBA 4.65% 05-03-40	54,302.36	0.00
50,000 PROVINCE DE L ONTARIO 5.35% 08-05-34	33,919.19	0.00	20,000 PROVINCE OF MANITOBA 4.85% 28-08-34	12,841.76	0.00
300,000 PROVINCE DE L ONTARIO 5.6% 02-06-35	243,912.99	0.01	36,000 PROVINCE OF MANITOBA 5.7% 05-03-37	29,246.63	0.00
200,000 PROVINCE DE L ONTARIO 5.85% 08-03-33	162,846.78	0.00	200,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 2.65% 17-10-50	97,971.95	0.00
109,000 PROVINCE DE L ONTARIO 6.2% 02-06-31	88,688.44	0.00	100,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 2.85% 02-06-28	71,450.23	0.00
179,000 PROVINCE DE L ONTARIO 6.5% 08-03-29	140,590.61	0.00	100,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 2.85% 02-06-29	71,047.78	0.00
200,000 PROVINCE DE L ONTARIO 7.6% 02-06-27	151,306.54	0.00	20,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.15% 02-12-52	10,686.45	0.00
100,000 PROVINCE OF BRITISH COLUMBIA 1.3% 29-01-31	87,784.69	0.00	100,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.3% 17-10-46	57,266.64	0.00
200,000 PROVINCE OF BRITISH COLUMBIA 1.55% 18-06-31	131,192.98	0.00	28,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.7% 17-10-48	16,853.10	0.00
200,000 PROVINCE OF BRITISH COLUMBIA 2.2% 18-06-30	137,617.00	0.00	68,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 3.85% 17-10-27	49,484.28	0.00
100,000 PROVINCE OF BRITISH COLUMBIA 2.55% 18-06-27	71,512.73	0.00	100,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 4.0% 02-06-35	71,865.68	0.00
180,000 PROVINCE OF BRITISH COLUMBIA 2.75% 18-06-52	90,421.51	0.00	30,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 4.15% 02-06-33	22,129.05	0.00
226,000 PROVINCE OF BRITISH COLUMBIA 2.8% 18-06-48	118,512.96	0.00	100,000 PROVINCE OF NEWFOUNDLAND AND LABRADOR 4.6% 17-10-55	68,699.87	0.00
245,000 PROVINCE OF BRITISH COLUMBIA 2.95% 18-06-50	130,011.57	0.00			
100,000 PROVINCE OF BRITISH COLUMBIA 2.95% 18-12-28	71,609.88	0.00			
100,000 PROVINCE OF BRITISH COLUMBIA 3.2% 18-06-32	70,587.56	0.00			
200,000 PROVINCE OF BRITISH COLUMBIA 3.2% 18-06-44	117,884.84	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
180,000 PROVINCE OF NOVA SCOTIA 1.1% 01-06-28	124,042.40	0.00	306,000 QUEBEC MONTREAL 3.5% 01-12-48	180,495.65	0.01
100,000 PROVINCE OF NOVA SCOTIA 2.0% 01-09-30	68,020.50	0.00	734,000 QUEBEC MONTREAL 3.6% 01-09-33	523,329.24	0.01
60,000 PROVINCE OF NOVA SCOTIA 3.15% 01-12-51	32,614.58	0.00	90,000 QUEBEC MONTREAL 3.625% 13-04-28	89,491.29	0.00
100,000 PROVINCE OF NOVA SCOTIA 3.5% 02-06-62	56,029.93	0.00	100,000 QUEBEC MONTREAL 3.65% 20-05-32	72,366.09	0.00
200,000 PROVINCE OF NOVA SCOTIA 4.6% 01-12-55	138,783.83	0.00	719,000 QUEBEC MONTREAL 3.875% 14-01-31	711,831.17	0.02
50,000 PROVINCE OF NOVA SCOTIA 4.75% 01-12-54	35,514.60	0.00	51,000 QUEBEC MONTREAL 3.9% 22-11-32	37,326.60	0.00
73,000 PROVINCE OF NOVA SCOTIA 5.8% 01-06-33	59,359.58	0.00	300,000 QUEBEC MONTREAL 4.0% 01-09-35	215,712.47	0.01
108,000 PROVINCE OF SASKATCHEWAN 2.65% 02-06-27	77,323.72	0.00	1,120,000 QUEBEC MONTREAL 4.2% 01-12-57	730,542.96	0.02
147,000 PROVINCE OF SASKATCHEWAN 2.75% 02-12-46	78,524.50	0.00	341,000 QUEBEC MONTREAL 4.25% 01-12-43	232,707.51	0.01
100,000 PROVINCE OF SASKATCHEWAN 2.8% 02-12-52	51,062.17	0.00	320,000 QUEBEC MONTREAL 4.25% 05-09-34	314,103.50	0.01
100,000 PROVINCE OF SASKATCHEWAN 3.05% 02-12-28	71,807.22	0.00	947,000 QUEBEC MONTREAL 4.4% 01-12-55	639,221.16	0.02
100,000 PROVINCE OF SASKATCHEWAN 3.1% 02-06-50	55,081.54	0.00	370,000 QUEBEC MONTREAL 4.45% 01-09-34	277,032.21	0.01
100,000 PROVINCE OF SASKATCHEWAN 3.25% 24-09-35	112,773.09	0.00	60,000 QUEBEC MONTREAL 4.5% 08-09-33	60,256.16	0.00
60,000 PROVINCE OF SASKATCHEWAN 3.3% 02-06-48	34,703.27	0.00	740,000 QUEBEC MONTREAL 4.625% 28-08-35	741,947.50	0.02
487,000 PROVINCE OF SASKATCHEWAN 3.3% 08-05-34	557,928.12	0.02	182,000 QUEBEC MONTREAL 5.0% 01-12-38	139,036.63	0.00
60,000 PROVINCE OF SASKATCHEWAN 4.2% 02-12-54	39,525.14	0.00	334,000 QUEBEC MONTREAL 5.0% 01-12-41	251,769.70	0.01
100,000 PROVINCE OF SASKATCHEWAN 4.65% 28-01-30	101,891.45	0.00	200,000 QUEBEC MONTREAL 5.75% 01-12-36	163,146.87	0.00
100,000 PROVINCE OF SASKATCHEWAN 4.75% 01-06-40	74,683.61	0.00	100,000 QUEBEC MONTREAL 6.0% 01-10-29	78,369.30	0.00
20,000 PROV OF NEW BRUNSWICK 0.25% 19-01-29	24,661.29	0.00	60,000 ROGERS COMMUNICATIONS 3.2% 15-03-27	59,265.66	0.00
50,000 PROV OF NEW BRUNSWICK 3.05% 14-08-50	26,919.73	0.00	150,000 ROGERS COMMUNICATIONS 3.65% 31-03-27	107,800.93	0.00
100,000 PROV OF NEW BRUNSWICK 3.1% 14-08-48	55,126.26	0.00	100,000 ROGERS COMMUNICATIONS 3.75% 15-04-29	71,706.81	0.00
82,000 PROV OF NEW BRUNSWICK 3.8% 14-08-45	51,910.01	0.00	50,000 ROGERS COMMUNICATIONS 4.35% 01-05-49	39,310.06	0.00
40,000 PROV OF NEW BRUNSWICK 3.95% 14-08-32	29,380.10	0.00	60,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	47,434.39	0.00
150,000 PROV OF NEW BRUNSWICK 4.8% 03-06-41	110,894.22	0.00	50,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	43,796.97	0.00
100,000 PROV OF NEW BRUNSWICK 4.8% 26-09-39	74,724.74	0.00	30,000 ROGERS COMMUNICATIONS 5.3% 15-02-34	29,865.77	0.00
150,000 PROV OF NEW BRUNSWICK 5.0% 14-08-54	110,894.58	0.00	120,000 ROGERS COMMUNICATIONS 5.45% 01-10-43	111,015.65	0.00
100,000 PROV OF NEW BRUNSWICK 5.5% 27-01-34	80,127.61	0.00	100,000 ROGERS COMMUNICATIONS 6.11% 25-08-40	78,156.35	0.00
180,000 PSP CAPITAL 1.5% 15-03-28	125,510.18	0.00	50,000 ROGERS COMMUNICATIONS 6.75% 09-11-39	41,341.49	0.00
250,000 PSP CAPITAL 3.25% 02-07-34	284,794.31	0.01	100,000 ROGERS COMMUNICATIONS 6.875% 31-07-56	100,483.22	0.00
10,000 PSP CAPITAL 4.6% 06-02-29	6,773.45	0.00	100,000 ROYAL BANK OF CANADA 0.01% 05-10-28	107,038.88	0.00
100,000 QUEBEC MONTREAL 0.0% 29-10-30	100,328.26	0.00	100,000 ROYAL BANK OF CANADA 0.01% 27-01-31	99,027.51	0.00
100,000 QUEBEC MONTREAL 0.25% 05-05-31	99,797.40	0.00	100,000 ROYAL BANK OF CANADA 2.125% 26-04-29	111,140.46	0.00
100,000 QUEBEC MONTREAL 0.5% 25-01-32	98,939.41	0.00	50,000 ROYAL BANK OF CANADA 2.3% 03-11-31	44,617.98	0.00
100,000 QUEBEC MONTREAL 0.875% 04-05-27	112,959.37	0.00	100,000 ROYAL BANK OF CANADA 2.375% 13-09-27	114,447.71	0.00
401,000 QUEBEC MONTREAL 1.5% 01-09-31	261,057.70	0.01	100,000 ROYAL BANK OF CANADA 2.625% 16-03-29	114,077.27	0.00
329,000 QUEBEC MONTREAL 1.9% 01-09-30	222,876.55	0.01	100,000 ROYAL BANK OF CANADA 2.75% 04-02-30	113,837.21	0.00
250,000 QUEBEC MONTREAL 1.9% 21-04-31	224,722.76	0.01	100,000 ROYAL BANK OF CANADA 3.0% 16-03-33	113,434.37	0.00
100,000 QUEBEC MONTREAL 2.1% 27-05-31	67,607.09	0.00	100,000 ROYAL BANK OF CANADA 3.125% 03-02-32	112,411.64	0.00
247,000 QUEBEC MONTREAL 2.3% 01-09-29	172,361.87	0.00	100,000 ROYAL BANK OF CANADA 3.125% 27-09-31	112,946.72	0.00
180,000 QUEBEC MONTREAL 2.75% 01-09-27	128,963.58	0.00	74,000 ROYAL BANK OF CANADA 3.411% 12-06-29	52,898.90	0.00
255,000 QUEBEC MONTREAL 2.75% 01-09-28	181,854.59	0.01	100,000 ROYAL BANK OF CANADA 3.5% 25-07-28	116,572.67	0.00
402,000 QUEBEC MONTREAL 2.85% 01-12-53	203,618.39	0.01	100,000 ROYAL BANK OF CANADA 3.625% 07-03-28	116,639.67	0.00
100,000 QUEBEC MONTREAL 3.0% 24-01-33	113,187.67	0.00	100,000 ROYAL BANK OF CANADA 3.995% 03-11-28	99,326.57	0.00
368,000 QUEBEC MONTREAL 3.1% 01-12-51	198,889.90	0.01	56,000 ROYAL BANK OF CANADA 4.279% 04-02-35	40,446.29	0.00
100,000 QUEBEC MONTREAL 3.125% 27-03-34	113,318.37	0.00	100,000 ROYAL BANK OF CANADA 4.305% 03-11-31	98,315.44	0.00
260,000 QUEBEC MONTREAL 3.25% 01-09-32	183,433.52	0.01	100,000 ROYAL BANK OF CANADA 4.498% 06-08-29	100,058.20	0.00
100,000 QUEBEC MONTREAL 3.25% 22-05-35	113,239.42	0.00	20,000 ROYAL BANK OF CANADA 4.522% 18-10-28	20,019.76	0.00
406,000 QUEBEC MONTREAL 3.5% 01-12-45	245,710.18	0.01	100,000 ROYAL BANK OF CANADA 4.612% 26-07-27	72,946.33	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 ROYAL BANK OF CANADA 4.632% 01-05-28	146,693.75	0.00	100,000 TORONTO DOMINION BANK 4.411% 13-01-31	99,168.89	0.00
100,000 ROYAL BANK OF CANADA 4.642% 17-01-28	73,210.13	0.00	90,000 TORONTO DOMINION BANK 4.456% 08-06-32	88,631.20	0.00
50,000 ROYAL BANK OF CANADA 4.65% 18-10-30	50,114.08	0.00	70,000 TORONTO DOMINION BANK 4.477% 18-01-28	51,098.47	0.00
100,000 ROYAL BANK OF CANADA 4.696% 06-08-31	99,847.31	0.00	75,000 TORONTO DOMINION BANK 4.574% 02-06-28	75,254.27	0.00
60,000 ROYAL BANK OF CANADA 4.715% 27-03-28	60,201.47	0.00	100,000 TORONTO DOMINION BANK 4.68% 08-01-29	73,762.74	0.00
29,000 ROYAL BANK OF CANADA 4.9% 12-01-28	29,322.72	0.00	100,000 TORONTO DOMINION BANK 4.693% 15-09-27	100,554.14	0.00
37,000 ROYAL BANK OF CANADA 4.965% 24-01-29	37,355.45	0.00	100,000 TORONTO DOMINION BANK 4.808% 03-06-30	100,873.72	0.00
130,000 ROYAL BANK OF CANADA 4.969% 02-08-30	131,609.46	0.00	200,000 TORONTO DOMINION BANK 4.814% 16-07-27	201,994.07	0.01
60,000 ROYAL BANK OF CANADA 4.97% 02-05-31	60,680.03	0.00	30,000 TORONTO DOMINION BANK 4.861% 31-01-28	30,245.33	0.00
50,000 ROYAL BANK OF CANADA 5.0% 01-02-33	50,442.46	0.00	100,000 TORONTO DOMINION BANK 4.928% 15-10-35	98,210.18	0.00
110,000 ROYAL BANK OF CANADA 5.0% 02-05-33	110,867.05	0.00	20,000 TORONTO DOMINION BANK 4.98% 05-04-27	20,147.03	0.00
200,000 ROYAL BANK OF CANADA 5.096% 03-04-34	148,233.90	0.00	20,000 TORONTO DOMINION BANK 5.146% 10-09-34	20,045.05	0.00
100,000 ROYAL BANK OF CANADA 5.1% 10-10-31	130,926.68	0.00	20,000 TORONTO DOMINION BANK 5.156% 10-01-28	20,259.13	0.00
60,000 ROYAL BANK OF CANADA 5.153% 04-02-31	60,951.48	0.00	200,000 TORONTO DOMINION BANK 5.177% 09-04-34	148,524.58	0.00
100,000 ROYAL BANK OF CANADA 5.2% 01-08-28	101,949.96	0.00	20,000 TORONTO DOMINION BANK 5.298% 30-01-32	20,563.83	0.00
50,000 ROYAL BANK OF CANADA 6.0% 01-11-27	51,316.11	0.00	100,000 TORONTO DOMINION BANK 5.376% 21-10-27	73,852.49	0.00
133,495 ROYAL OFFICE FINANCE LP 5.209% 12-11-37	102,096.80	0.00	100,000 TOTAENERGIES SE 2.125% 18-09-29	110,595.44	0.00
150,000 SOUTH COAST BRIT COL TRA 4.15% 12-12-53	95,660.39	0.00	200,000 TOYOTA CREDIT CANADA 4.52% 19-03-27	145,295.53	0.00
200,000 ST MARYS CEMENT 5.75% 02-04-34	205,122.61	0.01	100,000 TRANSCANADA PIPELINES 3.8% 05-04-27	71,968.68	0.00
100,000 SUNCOR ENERGY 3.75% 04-03-51	70,399.78	0.00	120,000 TRANSCANADA PIPELINES 4.1% 15-04-30	117,701.22	0.00
20,000 SUNCOR ENERGY 4.0% 15-11-47	15,082.13	0.00	100,000 TRANSCANADA PIPELINES 4.18% 03-07-48	60,520.87	0.00
100,000 SUNCOR ENERGY 5.4% 17-11-26	72,762.77	0.00	100,000 TRANSCANADA PIPELINES 4.25% 15-05-28	99,556.23	0.00
22,000 SUNCOR ENERGY 6.8% 15-05-38	24,019.16	0.00	100,000 TRANSCANADA PIPELINES 4.33% 16-09-47	62,094.92	0.00
100,000 SUN LIFE FINANCIAL 2.06% 01-10-35	66,858.51	0.00	100,000 TRANSCANADA PIPELINES 4.34% 15-10-49	61,589.98	0.00
100,000 SUN LIFE FINANCIAL 2.58% 10-05-32	71,100.05	0.00	30,000 TRANSCANADA PIPELINES 5.0% 16-10-43	27,751.68	0.00
200,000 TELUS 3.625% 01-03-28	143,605.91	0.00	100,000 TRANSCANADA PIPELINES 5.277% 15-07-30	75,523.04	0.00
200,000 TELUS 4.6% 16-11-48	166,088.57	0.00	30,000 TRANSCANADA PIPELINES 6.2% 15-10-37	31,790.32	0.00
100,000 TELUS 4.85% 05-04-44	68,005.90	0.00	110,000 TRANSCANADA PIPELINES 7.0% 01-06-65	111,612.45	0.00
100,000 TELUS 5.25% 15-11-32	75,426.31	0.00	20,000 TRANSCANADA PIPELINES 7.25% 15-08-38	22,779.69	0.00
50,000 THE CITY OF WINNIPEG 4.65% 01-06-64	34,097.17	0.00	50,000 TRANSCANADA PIPELINES 7.625% 15-01-39	58,617.18	0.00
100,000 TORONTO DOMINION BANK 0.864% 24-03-27	113,102.20	0.00	200,000 VENTAS CANADA FINANCE 5.398% 21-04-28	148,017.39	0.00
70,000 TORONTO DOMINION BANK 2.0% 10-09-31	61,715.53	0.00	100,000 VIDEOTRON 3.125% 15-01-31	69,381.53	0.00
100,000 TORONTO DOMINION BANK 2.442% 08-09-28	113,747.07	0.00	50,000 VIDEOTRON 5.7% 15-01-35	50,439.37	0.00
40,000 TORONTO DOMINION BANK 2.45% 12-01-32	35,347.43	0.00	40,000 WASTE CONNECTIONS INC CANADA 2.2% 15-01-32	35,134.33	0.00
100,000 TORONTO DOMINION BANK 2.776% 03-09-27	115,000.82	0.00	50,000 WASTE CONNECTIONS INC CANADA 2.95% 15-01-52	31,810.31	0.00
100,000 TORONTO DOMINION BANK 2.862% 15-04-31	113,630.30	0.00	10,000 WASTE CONNECTIONS INC CANADA 3.05% 01-04-50	6,653.59	0.00
100,000 TORONTO DOMINION BANK 2.971% 07-02-31	114,330.67	0.00	20,000 WASTE CONNECTIONS INC CANADA 5.0% 01-03-34	20,122.99	0.00
100,000 TORONTO DOMINION BANK 2.973% 09-09-32	113,393.93	0.00	100,000 WASTE CONNECTIONS INC CANADA 5.25% 01-09-35	101,969.66	0.00
100,000 TORONTO DOMINION BANK 3.191% 16-02-29	115,728.30	0.00	100,000 WSP GLOBAL 5.548% 22-11-30	75,978.05	0.00
40,000 TORONTO DOMINION BANK 3.2% 10-03-32	36,807.66	0.00			
200,000 TORONTO DOMINION BANK 3.301% 20-04-27	198,558.94	0.01	Cayman Islands	8,420,117.71	0.24
100,000 TORONTO DOMINION BANK 3.357% 22-09-32	112,171.32	0.00	200,000 AERCAP SUKUK 4.5% 03-10-29	196,645.19	0.01
100,000 TORONTO DOMINION BANK 3.715% 13-03-30	117,981.77	0.00	200,000 AL RAJHI SUKUK 5.047% 12-03-29	199,144.55	0.01
600,000 TORONTO DOMINION BANK 3.842% 29-05-31	430,352.14	0.01	200,000 AVILEASE CAPITAL 4.75% 12-11-30	194,631.89	0.01
100,000 TORONTO DOMINION BANK 3.913% 13-01-28	99,308.35	0.00	500,000 BOS FUNDING 7.0% 14-03-28 EMTN	505,749.52	0.01
390,000 TORONTO DOMINION BANK 4.03% 23-01-36	444,532.21	0.01	200,000 BSF FINANCE 5.761% 03-09-35	192,225.69	0.01
100,000 TORONTO DOMINION BANK 4.109% 13-10-28	99,431.47	0.00	200,000 CHINA OVERSEAS FINANCE CAYMAN VII 4.75% 26-04-28	200,522.47	0.01
100,000 TORONTO DOMINION BANK 4.21% 01-06-27	72,468.01	0.00	100,000 CK HUTCHISON INTL 20 3.375% 08-05-50	71,111.89	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CK HUTCHISON INTL 21 3.125% 15-04-41	151,597.30	0.00	130,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.0% 01-01-43	142,548.74	0.00
200,000 DIB SUKUK 4.8% 16-08-28 EMTN	198,151.08	0.01	195,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.0% 01-04-33	214,739.53	0.01
200,000 DOHA FINANCE 4.5% 16-03-31	192,805.44	0.01	55,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.1% 01-04-56	62,902.25	0.00
200,000 DP WORLD CRESCENT 4.848% 26-09-28	197,619.31	0.01	105,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.2% 01-10-40	118,543.24	0.00
400,000 DP WORLD CRESCENT 5.5% 08-05-35	390,832.16	0.01	140,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 7.0% 01-05-34	166,060.99	0.00
200,000 EIB SUKUK 5.059% 25-03-30 EMTN	198,380.03	0.01	105,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS ZCP 01-04-29	97,930.42	0.00
200,000 FGB SUKUK COMPANY 4.581% 17-01-28	198,557.06	0.01	200,000 CELULOSA ARAUCO Y CONSTITUCION SA ARAU 5.5% 30-04-49	174,490.09	0.00
200,000 FGB SUKUK COMPANY 5.153% 16-01-30	201,411.48	0.01	200,000 CENCOSUD 4.375% 17-07-27	199,262.68	0.01
100,000 GACI FIRST INVESTMENT 2.75% 14-10-28	112,374.67	0.00	100,000,000 CHILE 2.8 20-33 01/10S	90,424.54	0.00
100,000 GACI FIRST INVESTMENT 3.375% 14-10-32	110,325.99	0.00	100,000 CHILE GOVERNMENT INTL BOND 0.83% 02-07-31	99,114.34	0.00
200,000 GACI FIRST INVESTMENT 4.875% 14-02-35	191,872.15	0.01	100,000 CHILE GOVERNMENT INTL BOND 1.25% 22-01-51	60,322.05	0.00
200,000 GACI FIRST INVESTMENT 5.0% 15-09-35	192,820.05	0.01	100,000 CHILE GOVERNMENT INTL BOND 1.3% 26-07-36	87,748.78	0.00
200,000 GACI FIRST INVESTMENT 5.0% 29-01-29	199,826.09	0.01	200,000 CHILE GOVERNMENT INTL BOND 2.55% 27-01-32	176,928.03	0.01
200,000 GACI FIRST INVESTMENT 5.375% 29-01-54	173,763.39	0.00	200,000 CHILE GOVERNMENT INTL BOND 2.55% 27-07-33	170,478.87	0.00
120,000 HUTCHISON WHAMPOA INTL 0333 7.45% 24-11-33	138,670.85	0.00	200,000 CHILE GOVERNMENT INTL BOND 3.1% 07-05-41	151,114.10	0.00
200,000 ICDPS SUKUK 4.391% 09-10-30	198,163.04	0.01	200,000 CHILE GOVERNMENT INTL BOND 3.24% 06-02-28	196,006.75	0.01
200,000 KFH SUKUK COMPANY 5.376% 14-01-30	200,582.27	0.01	100,000 CHILE GOVERNMENT INTL BOND 3.375% 14-04-32	111,987.52	0.00
200,000 MAF SUKUK 5.0% 01-06-33 EMTN	191,229.79	0.01	60,000 CHILE GOVERNMENT INTL BOND 3.8% 01-07-35	67,280.91	0.00
200,000 QIB SUKUK 4.803% 12-06-30 EMTN	198,820.26	0.01	100,000 CHILE GOVERNMENT INTL BOND 3.875% 14-04-36	111,266.07	0.00
100,000 QNB FINANCE 3.0% 30-09-30 EMTN	110,930.19	0.00	200,000 CHILE GOVERNMENT INTL BOND 4.0% 31-01-52	155,003.44	0.00
200,000 QNB FINANCE 4.875% 30-01-29	198,879.18	0.01	101,182 CHILE GOVERNMENT INTL BOND 4.125% 05-07-34	117,278.36	0.00
200,000 RIYAD SUKUK 6.209% 14-07-35	198,554.77	0.01	200,000 CHILE GOVERNMENT INTL BOND 4.34% 07-03-42	175,371.64	0.00
200,000 SA GLOBAL SUKUK 2.694% 17-06-31	178,487.78	0.01	200,000 CHILE GOVERNMENT INTL BOND 4.85% 22-01-29	202,291.17	0.01
200,000 SA GLOBAL SUKUK 4.125% 17-09-30	192,703.73	0.01	78,496 CHILE GOVERNMENT INTL BOND 4.95% 05-01-36	77,568.72	0.00
200,000 SA GLOBAL SUKUK 4.625% 17-09-35	187,056.75	0.01	200,000 CHILE GOVERNMENT INTL BOND 5.33% 05-01-54	188,521.92	0.01
200,000 SAMBA FUNDING 6.0% 24-06-35	198,150.01	0.01	200,000 COLBUN 5.375% 11-09-35	195,520.81	0.01
200,000 SAUDI ELECTRICITY SUKUK PROGRAMME 4.632% 11-04-33	191,735.22	0.01	200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.7% 30-01-50	136,074.35	0.00
200,000 SAUDI ELECTRICITY SUKUK PROGRAMME 4.942% 13-02-29	199,146.20	0.01	200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 4.5% 01-08-47	157,915.00	0.00
200,000 SAUDI ELECTRICITY SUKUK PROGRAMME 5.065% 22-01-36	193,304.88	0.01	200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.529% 30-01-37	195,868.75	0.01
200,000 SAUDI ELECTRICITY SUKUK PROGRAMME 5.225% 18-02-30	200,698.91	0.01	100,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.3% 08-09-53	100,000.66	0.00
200,000 SHARJAH SUKUK PROGRAM 5.194% 30-06-53	194,125.88	0.01	200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.44% 26-01-36	210,094.27	0.01
200,000 SRC SUKUK 4.375% 02-04-29 EMTN	197,037.49	0.01	200,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.78% 13-01-55	209,379.41	0.01
200,000 SRC SUKUK 4.875% 02-10-35 EMTN	191,333.04	0.01	200,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO 4.7% 07-05-50	168,030.19	0.00
200,000 STC SUKUK CO II 4.489% 15-01-31	195,284.04	0.01	200,000 EMPRESA NACIONAL DE PETROLEO ENAP 5.95% 30-07-34	201,810.59	0.01
200,000 SUCI SEND INVESTMENT 4.875% 08-05-32	196,313.40	0.01	200,000 INVERSIONES CMPC 6.125% 26-02-34	198,117.65	0.01
200,000 THREE GORGES FINANCE I 3.6% 28-10-28	198,542.63	0.01	220,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SO 5.5% 10-09-34	217,979.59	0.01
Chile	6,766,788.61	0.19	China	363,547,220.74	10.36
200,000 AES GENER 6.3% 15-03-29	204,594.04	0.01	3,090,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.32% 07-01-28	445,839.67	0.01
196,173 ALFA DESARROLLO 4.55% 27-09-51	150,187.79	0.00	10,240,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.4% 07-01-30	1,470,358.49	0.04
205,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 4.7% 01-09-30	213,212.74	0.01	11,560,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.59% 13-05-30	1,669,330.63	0.05
250,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.0% 01-10-28	266,332.68	0.01	10,220,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA	1,481,232.36	0.04
130,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.1% 15-07-50	128,736.96	0.00			
95,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.3% 01-11-37	98,776.69	0.00			
275,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.8% 01-10-34	298,971.29	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1.59% 15-04-28			5,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.48% 04-02-28	749,276.81	0.02
6,330,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.59% 15-04-28	917,861.64	0.03	6,580,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.52% 24-05-31	1,038,109.65	0.03
7,050,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.6% 16-04-27	1,022,195.75	0.03	7,980,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.74% 12-07-29	1,233,443.98	0.04
8,080,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.61% 07-08-28	1,171,607.46	0.03	5,700,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.75% 25-01-29	874,505.69	0.02
9,680,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.66% 09-01-35	1,375,080.37	0.04	6,670,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.79% 26-10-30	1,054,910.26	0.03
4,920,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.69% 07-08-30	713,146.53	0.02	1,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.92% 18-06-51	184,992.68	0.01
17,190,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.78% 15-05-35	2,460,278.34	0.07	3,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.95% 26-02-36	511,956.00	0.01
3,810,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.8% 23-07-27	553,801.94	0.02	6,470,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 4.39% 08-09-27	974,945.65	0.03
9,600,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.82% 07-08-35	1,376,305.18	0.04	5,900,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 4.65% 11-05-28	908,967.48	0.03
1,400,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.84% 05-03-32	203,619.74	0.01	100,000 ASIAN INFRASTRUCTURE INVEST BANK E 2.25% 05-03-29	113,375.83	0.00
2,570,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 1.88% 03-09-29	375,325.64	0.01	30,000 ASIAN INFRASTRUCTURE INVEST BANK E 2.625% 14-05-32	33,689.46	0.00
2,380,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.01% 11-09-31	350,011.75	0.01	60,000 ASIAN INFRASTRUCTURE INVEST BANK E 2.875% 23-05-31	68,736.28	0.00
9,740,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.09% 26-09-34	1,432,762.94	0.04	70,000 ASIAN INFRASTRUCTURE INVEST BANK E 3.0% 14-02-28	80,944.32	0.00
4,990,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.12% 12-03-27	727,113.91	0.02	100,000 ASIAN INFRASTRUCTURE INVEST BANK E 3.625% 15-09-28	99,532.95	0.00
4,750,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.22% 09-04-29	700,493.44	0.02	60,000 ASIAN INFRASTRUCTURE INVEST BANK E 3.75% 14-09-27	59,923.98	0.00
9,150,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.3% 04-07-34	1,367,484.65	0.04	90,000 ASIAN INFRASTRUCTURE INVEST BANK E 4.0% 18-01-28	90,262.15	0.00
970,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.36% 20-03-31	144,984.15	0.00	270,000 ASIAN INFRASTRUCTURE INVEST BANK E 4.125% 18-01-29	272,002.58	0.01
12,120,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.47% 02-04-34	1,833,106.26	0.05	60,000 ASIAN INFRASTRUCTURE INVEST BANK E 4.25% 13-03-34	60,022.31	0.00
7,490,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.5% 24-08-27	1,099,276.38	0.03	20,000 ASIAN INFRASTRUCTURE INVEST BANK E 4.375% 22-10-29	26,258.78	0.00
9,020,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.57% 13-09-28	1,337,573.42	0.04	60,000 ASIAN INFRASTRUCTURE INVEST BANK E 4.5% 16-01-30	61,251.67	0.00
4,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.63% 07-06-28	592,461.18	0.02	180,000 ASIAN INFRASTRUCTURE INVEST BANK E 4.5% 21-05-35	182,625.05	0.01
3,640,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.67% 01-09-30	548,991.79	0.02	250,000 BAIDU 2.375% 23-08-31	225,328.06	0.01
7,690,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.83% 11-08-29	1,157,338.23	0.03	11,730,000 CHINA DEVELOPMENT BANK 1.27% 06-01-30	1,676,424.16	0.05
12,450,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.83% 16-06-33	1,924,793.62	0.05	9,100,000 CHINA DEVELOPMENT BANK 1.47% 14-02-28	1,316,188.86	0.04
11,640,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.85% 20-10-33	1,803,861.00	0.05	7,830,000 CHINA DEVELOPMENT BANK 1.52% 28-05-27	1,134,216.79	0.03
3,500,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.87% 14-05-27	514,323.33	0.01	13,840,000 CHINA DEVELOPMENT BANK 1.54% 13-06-30	1,995,234.30	0.06
4,500,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.9% 08-03-28	668,412.43	0.02	18,750,000 CHINA DEVELOPMENT BANK 1.57% 03-01-35	2,644,598.45	0.08
7,770,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.91% 21-02-29	1,166,858.42	0.03	2,770,000 CHINA DEVELOPMENT BANK 1.6% 14-02-32	397,683.49	0.01
14,030,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.96% 17-04-30	2,134,170.63	0.06	21,070,000 CHINA DEVELOPMENT BANK 1.65% 18-06-35	2,982,725.77	0.09
12,200,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 2.97% 14-10-32	1,894,110.46	0.05	4,070,000 CHINA DEVELOPMENT BANK 1.79% 12-09-28	592,161.66	0.02
4,080,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.01% 16-03-30	621,563.31	0.02	8,310,000 CHINA DEVELOPMENT BANK 1.79% 22-10-30	1,208,899.44	0.03
6,700,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.06% 06-06-32	1,042,213.91	0.03	18,290,000 CHINA DEVELOPMENT BANK 1.8% 02-04-35	2,626,396.37	0.07
6,210,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.1% 27-02-33	974,433.30	0.03	4,300,000 CHINA DEVELOPMENT BANK 1.8% 02-09-27	625,096.66	0.02
3,000,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.19% 12-08-28	450,527.42	0.01	14,760,000 CHINA DEVELOPMENT BANK 1.85% 24-07-29	2,154,309.68	0.06
6,360,000 AGRICULTURAL DEVELOPMENT BANK OF CHINA 3.3% 05-11-31	997,565.12	0.03	15,600,000 CHINA DEVELOPMENT BANK 1.87% 05-09-35	2,240,682.09	0.06
			4,870,000 CHINA DEVELOPMENT BANK 1.94% 09-01-33	710,332.76	0.02
			4,380,000 CHINA DEVELOPMENT BANK 1.95% 19-09-32	639,117.68	0.02
			11,340,000 CHINA DEVELOPMENT BANK 2.0% 12-04-27	1,650,862.52	0.05
			19,500,000 CHINA DEVELOPMENT BANK 2.26% 19-07-34	2,906,645.81	0.08
			15,080,000 CHINA DEVELOPMENT BANK 2.3% 22-02-29	2,228,916.44	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
16,950,000 CHINA DEVELOPMENT BANK 2.35% 06-05-34	2,543,031.91	0.07	20,950,000 CHINA GOVERNMENT BOND 1.46% 25-05-28	3,044,875.14	0.09
14,960,000 CHINA DEVELOPMENT BANK 2.52% 25-05-28	2,210,551.59	0.06	5,420,000 CHINA GOVERNMENT BOND 1.49% 25-12-31	780,384.91	0.02
17,270,000 CHINA DEVELOPMENT BANK 2.63% 08-01-34	2,641,132.73	0.08	13,520,000 CHINA GOVERNMENT BOND 1.54% 25-01-31	1,958,838.17	0.06
6,420,000 CHINA DEVELOPMENT BANK 2.64% 08-01-31	970,571.99	0.03	9,360,000 CHINA GOVERNMENT BOND 1.55% 25-07-30	1,359,075.14	0.04
1,310,000 CHINA DEVELOPMENT BANK 2.68% 13-09-29	196,382.66	0.01	21,030,000 CHINA GOVERNMENT BOND 1.59% 15-03-27	3,055,182.01	0.09
3,600,000 CHINA DEVELOPMENT BANK 2.69% 11-09-33	552,381.35	0.02	22,820,000 CHINA GOVERNMENT BOND 1.61% 15-02-35	3,261,174.08	0.09
8,990,000 CHINA DEVELOPMENT BANK 2.69% 16-06-27	1,320,225.56	0.04	29,290,000 CHINA GOVERNMENT BOND 1.62% 15-08-27	4,262,148.91	0.12
10,590,000 CHINA DEVELOPMENT BANK 2.73% 11-01-28	1,565,674.67	0.04	25,680,000 CHINA GOVERNMENT BOND 1.63% 25-10-30	3,735,562.42	0.11
14,530,000 CHINA DEVELOPMENT BANK 2.77% 24-10-32	2,232,076.54	0.06	16,420,000 CHINA GOVERNMENT BOND 1.65% 15-05-35	2,353,402.92	0.07
13,040,000 CHINA DEVELOPMENT BANK 2.82% 22-05-33	2,015,219.91	0.06	5,050,000 CHINA GOVERNMENT BOND 1.66% 25-12-32	730,722.45	0.02
3,040,000 CHINA DEVELOPMENT BANK 2.87% 09-01-30	459,618.01	0.01	26,820,000 CHINA GOVERNMENT BOND 1.67% 25-05-35	3,850,965.79	0.11
14,190,000 CHINA DEVELOPMENT BANK 2.96% 18-07-32	2,199,041.87	0.06	6,610,000 CHINA GOVERNMENT BOND 1.74% 15-10-29	968,219.75	0.03
11,200,000 CHINA DEVELOPMENT BANK 2.98% 22-04-32	1,735,443.86	0.05	14,420,000 CHINA GOVERNMENT BOND 1.75% 25-02-36	2,075,631.89	0.06
3,000,000 CHINA DEVELOPMENT BANK 2.99% 01-03-29	451,741.46	0.01	18,990,000 CHINA GOVERNMENT BOND 1.78% 15-09-32	2,770,737.03	0.08
12,220,000 CHINA DEVELOPMENT BANK 3.0% 17-01-32	1,892,294.05	0.05	21,740,000 CHINA GOVERNMENT BOND 1.78% 15-11-35	3,135,889.18	0.09
10,380,000 CHINA DEVELOPMENT BANK 3.02% 06-03-33	1,622,077.61	0.05	30,610,000 CHINA GOVERNMENT BOND 1.79% 25-03-32	4,480,034.46	0.13
1,710,000 CHINA DEVELOPMENT BANK 3.03% 24-07-43	273,036.42	0.01	29,570,000 CHINA GOVERNMENT BOND 1.83% 25-08-35	4,284,904.35	0.12
14,140,000 CHINA DEVELOPMENT BANK 3.07% 10-03-30	2,158,119.43	0.06	14,580,000 CHINA GOVERNMENT BOND 1.85% 15-05-27	2,125,009.07	0.06
2,000,000 CHINA DEVELOPMENT BANK 3.09% 09-08-28	299,805.27	0.01	15,710,000 CHINA GOVERNMENT BOND 1.87% 15-09-31	2,311,495.88	0.07
11,070,000 CHINA DEVELOPMENT BANK 3.09% 18-06-30	1,695,743.63	0.05	8,980,000 CHINA GOVERNMENT BOND 1.91% 15-07-29	1,322,654.60	0.04
13,420,000 CHINA DEVELOPMENT BANK 3.12% 13-09-31	2,085,432.85	0.06	12,790,000 CHINA GOVERNMENT BOND 1.92% 15-01-55	1,686,201.97	0.05
3,530,000 CHINA DEVELOPMENT BANK 3.39% 10-07-27	523,064.06	0.01	9,530,000 CHINA GOVERNMENT BOND 2.04% 25-11-34	1,412,671.01	0.04
4,000,000 CHINA DEVELOPMENT BANK 3.4% 08-01-28	597,692.91	0.02	17,990,000 CHINA GOVERNMENT BOND 2.05% 15-04-29	2,661,054.58	0.08
15,650,000 CHINA DEVELOPMENT BANK 3.41% 07-06-31	2,458,621.46	0.07	10,460,000 CHINA GOVERNMENT BOND 2.11% 25-08-34	1,559,520.61	0.04
11,680,000 CHINA DEVELOPMENT BANK 3.45% 20-09-29	1,795,116.36	0.05	9,050,000 CHINA GOVERNMENT BOND 2.12% 25-06-31	1,349,274.30	0.04
9,820,000 CHINA DEVELOPMENT BANK 3.48% 08-01-29	1,495,167.45	0.04	13,810,000 CHINA GOVERNMENT BOND 2.27% 25-05-34	2,083,012.02	0.06
8,180,000 CHINA DEVELOPMENT BANK 3.49% 08-11-41	1,381,752.22	0.04	8,090,000 CHINA GOVERNMENT BOND 2.28% 06-11-75	1,090,513.98	0.03
680,000 CHINA DEVELOPMENT BANK 3.56% 19-11-51	119,707.93	0.00	15,400,000 CHINA GOVERNMENT BOND 2.28% 25-03-31	2,312,199.07	0.07
15,120,000 CHINA DEVELOPMENT BANK 3.65% 21-05-29	2,325,841.33	0.07	31,430,000 CHINA GOVERNMENT BOND 2.35% 25-02-34	4,766,236.71	0.14
16,030,000 CHINA DEVELOPMENT BANK 3.66% 01-03-31	2,537,441.55	0.07	7,920,000 CHINA GOVERNMENT BOND 2.37% 15-01-29	1,180,982.13	0.03
16,340,000 CHINA DEVELOPMENT BANK 3.7% 20-10-30	2,575,079.70	0.07	6,630,000 CHINA GOVERNMENT BOND 2.38% 15-01-56	965,517.48	0.03
7,200,000 CHINA DEVELOPMENT BANK 3.8% 25-01-36	1,214,619.51	0.03	13,260,000 CHINA GOVERNMENT BOND 2.4% 15-07-28	1,969,255.69	0.06
2,000,000 CHINA DEVELOPMENT BANK 3.9% 03-08-40	352,459.18	0.01	17,010,000 CHINA GOVERNMENT BOND 2.44% 15-10-27	2,507,886.98	0.07
1,260,000 CHINA DEVELOPMENT BANK 4.01% 09-01-37	218,423.84	0.01	7,540,000 CHINA GOVERNMENT BOND 2.48% 15-04-27	1,107,039.74	0.03
11,600,000 CHINA DEVELOPMENT BANK 4.04% 06-07-28	1,772,109.77	0.05	6,820,000 CHINA GOVERNMENT BOND 2.48% 25-09-28	1,016,752.66	0.03
6,560,000 CHINA DEVELOPMENT BANK 4.04% 10-04-27	974,584.54	0.03	14,370,000 CHINA GOVERNMENT BOND 2.5% 25-07-27	2,116,632.37	0.06
6,700,000 CHINA DEVELOPMENT BANK 4.24% 24-08-27	1,006,329.98	0.03	15,210,000 CHINA GOVERNMENT BOND 2.52% 25-08-33	2,332,448.53	0.07
2,000,000 CHINA DEVELOPMENT BANK 4.42% 07-04-40	367,775.18	0.01	19,740,000 CHINA GOVERNMENT BOND 2.54% 25-12-30	2,995,951.93	0.09
7,910,000 CHINA DEVELOPMENT BANK 4.88% 09-02-28	1,215,093.75	0.03	10,440,000 CHINA GOVERNMENT BOND 2.55% 15-10-28	1,559,728.66	0.04
41,000,000 CHINA GOVERNMENT BOND 1.32% 25-02-29	5,937,167.70	0.17	8,400,000 CHINA GOVERNMENT BOND 2.6% 01-09-32	1,289,282.79	0.04
33,830,000 CHINA GOVERNMENT BOND 1.36% 15-12-27	4,903,704.90	0.14	21,380,000 CHINA GOVERNMENT BOND 2.6% 15-09-30	3,247,335.64	0.09
24,130,000 CHINA GOVERNMENT BOND 1.38% 15-06-27	3,498,361.65	0.10	7,760,000 CHINA GOVERNMENT BOND 2.62% 15-04-28	1,155,469.15	0.03
3,350,000 CHINA GOVERNMENT BOND 1.4% 25-11-28	486,104.51	0.01	24,560,000 CHINA GOVERNMENT BOND 2.62% 25-06-30	3,728,181.30	0.11
23,880,000 CHINA GOVERNMENT BOND 1.42% 15-08-28	3,466,332.46	0.10	7,330,000 CHINA GOVERNMENT BOND 2.62% 25-09-29	1,106,829.94	0.03
18,450,000 CHINA GOVERNMENT BOND 1.42% 15-11-27	2,677,801.27	0.08	8,270,000 CHINA GOVERNMENT BOND 2.64% 15-01-28	1,227,792.22	0.03
21,870,000 CHINA GOVERNMENT BOND 1.43% 25-01-30	3,165,969.04	0.09	5,730,000 CHINA GOVERNMENT BOND 2.65% 25-03-74	870,660.25	0.02
23,870,000 CHINA GOVERNMENT BOND 1.44% 15-09-27	3,464,569.14	0.10	12,530,000 CHINA GOVERNMENT BOND 2.67% 25-05-33	1,939,363.42	0.06
22,940,000 CHINA GOVERNMENT BOND 1.45% 25-02-28	3,332,975.76	0.10	10,160,000 CHINA GOVERNMENT BOND 2.67% 25-11-33	1,575,643.61	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
18,120,000 CHINA GOVERNMENT BOND 2.68% 21-05-30	2,755,635.10	0.08	3,720,000 CHINA GOVERNMENT BOND 4.22% 19-03-48	712,182.99	0.02
11,720,000 CHINA GOVERNMENT BOND 2.69% 15-08-32	1,808,445.17	0.05	6,780,000 CHINA GOVERNMENT BOND 4.27% 17-05-37	1,238,342.89	0.04
8,460,000 CHINA GOVERNMENT BOND 2.75% 15-06-29	1,280,730.12	0.04	3,950,000 CHINA GOVERNMENT BOND 4.28% 23-10-47	760,546.01	0.02
6,800,000 CHINA GOVERNMENT BOND 2.75% 17-02-32	1,050,715.54	0.03	2,460,000 CHINA GOVERNMENT BOND 4.31% 24-02-41	467,839.51	0.01
10,040,000 CHINA GOVERNMENT BOND 2.76% 15-05-32	1,554,422.12	0.04	1,540,000 CHINA GOVERNMENT BOND 4.32% 12-08-33	269,208.87	0.01
13,420,000 CHINA GOVERNMENT BOND 2.79% 15-12-29	2,043,127.13	0.06	100,000 CHINA GOVERNMENT INTL BOND 0.25% 25-11-30	102,232.06	0.00
13,340,000 CHINA GOVERNMENT BOND 2.8% 15-11-32	2,076,343.23	0.06	100,000 CHINA GOVERNMENT INTL BOND 0.625% 25-11-35	92,882.55	0.00
9,240,000 CHINA GOVERNMENT BOND 2.8% 24-03-29	1,397,002.55	0.04	100,000 CHINA GOVERNMENT INTL BOND 1.0% 12-11-39	87,080.56	0.00
13,110,000 CHINA GOVERNMENT BOND 2.8% 25-03-30	2,002,903.76	0.06	400,000 CHINA GOVERNMENT INTL BOND 2.75% 03-12-39	348,391.26	0.01
12,850,000 CHINA GOVERNMENT BOND 2.85% 04-06-27	1,898,926.67	0.05	200,000 CHOUZHOU INTL INVESTMENT 4.15% 24-09-28	199,080.31	0.01
18,310,000 CHINA GOVERNMENT BOND 2.88% 25-02-33	2,873,565.40	0.08	3,530,000 EXPORT IMPORT BANK CHINA 1.67% 13-09-27	512,251.30	0.01
7,790,000 CHINA GOVERNMENT BOND 2.89% 18-11-31	1,212,719.10	0.03	810,000 EXPORT IMPORT BANK CHINA 1.7% 07-03-28	117,631.84	0.00
8,560,000 CHINA GOVERNMENT BOND 2.91% 14-10-28	1,292,352.82	0.04	2,930,000 EXPORT IMPORT BANK CHINA 1.86% 08-11-29	427,713.97	0.01
13,370,000 CHINA GOVERNMENT BOND 3.0% 15-10-53	2,196,195.26	0.06	2,080,000 EXPORT IMPORT BANK CHINA 2.01% 12-04-27	302,833.61	0.01
8,830,000 CHINA GOVERNMENT BOND 3.01% 13-05-28	1,328,452.37	0.04	2,220,000 EXPORT IMPORT BANK CHINA 2.04% 14-11-31	326,642.68	0.01
14,860,000 CHINA GOVERNMENT BOND 3.02% 27-05-31	2,323,320.66	0.07	8,590,000 EXPORT IMPORT BANK CHINA 2.17% 16-08-34	1,271,582.07	0.04
6,890,000 CHINA GOVERNMENT BOND 3.12% 25-10-52	1,146,043.81	0.03	870,000 EXPORT IMPORT BANK CHINA 2.26% 16-05-31	129,522.30	0.00
10,800,000 CHINA GOVERNMENT BOND 3.13% 21-11-29	1,667,564.86	0.05	1,160,000 EXPORT IMPORT BANK CHINA 2.31% 15-03-29	171,416.65	0.00
8,700,000 CHINA GOVERNMENT BOND 3.19% 15-04-53	1,467,958.65	0.04	5,460,000 EXPORT IMPORT BANK CHINA 2.44% 12-04-34	824,230.42	0.02
8,090,000 CHINA GOVERNMENT BOND 3.25% 22-11-28	1,236,174.21	0.04	640,000 EXPORT IMPORT BANK CHINA 2.46% 26-02-31	96,007.71	0.00
22,570,000 CHINA GOVERNMENT BOND 3.27% 19-11-30	3,556,129.01	0.10	2,470,000 EXPORT IMPORT BANK CHINA 2.5% 04-08-28	365,405.19	0.01
5,630,000 CHINA GOVERNMENT BOND 3.27% 25-03-73	990,274.16	0.03	100,000 EXPORT IMPORT BANK CHINA 2.625% 05-11-27	114,348.35	0.00
17,050,000 CHINA GOVERNMENT BOND 3.28% 03-12-27	2,561,196.97	0.07	3,000,000 EXPORT IMPORT BANK CHINA 2.74% 05-09-29	450,372.84	0.01
13,361,000 CHINA GOVERNMENT BOND 3.29% 23-05-29	2,061,889.25	0.06	4,940,000 EXPORT IMPORT BANK CHINA 2.82% 17-06-27	726,550.03	0.02
6,620,000 CHINA GOVERNMENT BOND 3.32% 15-04-52	1,136,609.20	0.03	11,170,000 EXPORT IMPORT BANK CHINA 2.85% 07-07-33	1,729,783.52	0.05
14,620,000 CHINA GOVERNMENT BOND 3.39% 16-03-50	2,513,337.23	0.07	9,030,000 EXPORT IMPORT BANK CHINA 2.87% 06-02-28	1,338,929.91	0.04
7,480,000 CHINA GOVERNMENT BOND 3.4% 15-07-72	1,355,037.90	0.04	10,160,000 EXPORT IMPORT BANK CHINA 2.9% 19-08-32	1,570,338.35	0.04
3,310,000 CHINA GOVERNMENT BOND 3.52% 04-05-27	493,328.86	0.01	1,480,000 EXPORT IMPORT BANK CHINA 2.92% 17-04-30	224,801.32	0.01
2,640,000 CHINA GOVERNMENT BOND 3.52% 25-04-46	455,698.66	0.01	10,040,000 EXPORT IMPORT BANK CHINA 3.1% 13-02-33	1,575,047.25	0.04
4,800,000 CHINA GOVERNMENT BOND 3.53% 18-10-51	850,547.86	0.02	11,930,000 EXPORT IMPORT BANK CHINA 3.18% 11-03-32	1,865,397.34	0.05
4,990,000 CHINA GOVERNMENT BOND 3.54% 16-08-28	766,308.72	0.02	10,840,000 EXPORT IMPORT BANK CHINA 3.23% 23-03-30	1,664,288.77	0.05
7,180,000 CHINA GOVERNMENT BOND 3.69% 17-05-28	1,100,521.80	0.03	6,840,000 EXPORT IMPORT BANK CHINA 3.38% 16-07-31	1,074,488.36	0.03
9,345,000 CHINA GOVERNMENT BOND 3.72% 12-04-51	1,699,272.78	0.05	1,260,000 EXPORT IMPORT BANK CHINA 3.4% 11-01-28	188,340.23	0.01
10,390,000 CHINA GOVERNMENT BOND 3.73% 25-05-70	2,003,489.67	0.06	10,700,000 EXPORT IMPORT BANK CHINA 3.74% 16-11-30	1,690,426.04	0.05
5,840,000 CHINA GOVERNMENT BOND 3.76% 22-03-71	1,137,902.98	0.03	6,210,000 EXPORT IMPORT BANK CHINA 3.86% 20-05-29	960,828.47	0.03
6,200,000 CHINA GOVERNMENT BOND 3.77% 20-02-47	1,113,919.72	0.03	1,710,000 EXPORT IMPORT BANK CHINA 3.88% 12-01-36	289,843.99	0.01
12,360,000 CHINA GOVERNMENT BOND 3.81% 14-09-50	2,268,721.40	0.06	3,000,000 EXPORT IMPORT BANK CHINA 4.11% 20-03-27	445,290.74	0.01
2,100,000 CHINA GOVERNMENT BOND 3.82% 02-09-30	338,716.44	0.01	2,840,000 EXPORT IMPORT BANK CHINA 4.89% 26-03-28	437,756.60	0.01
700,000 CHINA GOVERNMENT BOND 3.82% 19-11-68	137,505.50	0.00	200,000 LENOVO GROUP 6.536% 27-07-32	214,504.04	0.01
3,180,000 CHINA GOVERNMENT BOND 3.85% 01-02-28	485,673.18	0.01	200,000 MEITUAN 4.625% 02-10-29	198,946.73	0.01
7,840,000 CHINA GOVERNMENT BOND 3.86% 22-07-49	1,438,668.79	0.04	200,000 NEW DEVELOPMENT BANK E 4.677% 07-11-27	201,682.86	0.01
610,000 CHINA GOVERNMENT BOND 3.96% 16-08-40	110,191.49	0.00	200,000 SINOPEC GRP DEV 2018 2.7% 13-05-30	189,508.77	0.01
620,000 CHINA GOVERNMENT BOND 3.96% 29-07-40	112,247.02	0.00	200,000 SINOPEC GRP DEV 2018 2.95% 08-08-29	192,445.38	0.01
3,620,000 CHINA GOVERNMENT BOND 3.97% 23-07-48	670,708.84	0.02	200,000 TENCENT 2.88% 22-04-31 EMTN	187,387.18	0.01
5,940,000 CHINA GOVERNMENT BOND 4.0% 24-06-69	1,194,496.10	0.03	200,000 TENCENT 3.24% 03-06-50 EMTN	139,239.14	0.00
4,040,000 CHINA GOVERNMENT BOND 4.05% 24-07-47	752,382.51	0.02	280,000 TENCENT 3.975% 11-04-29 EMTN	278,604.22	0.01
7,770,000 CHINA GOVERNMENT BOND 4.08% 22-10-48	1,464,583.75	0.04			
2,200,000 CHINA GOVERNMENT BOND 4.1% 27-09-32	372,519.49	0.01	Croatia	854,109.11	0.02
			100,000 CROATIA GOVERNMENT INTL BOND 1.125% 04-03-33	99,722.71	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CROATIA GOVERNMENT INTL BOND 1.125% 19-06-29	108,761.62	0.00	09-30		
200,000 CROATIA GOVERNMENT INTL BOND 1.5% 17-06-31	212,060.08	0.01	2,650,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.3% 19-09-35	128,396.90	0.00
100,000 CROATIA GOVERNMENT INTL BOND 1.75% 04-03-41	86,804.83	0.00	4,140,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.5% 12-12-28	200,112.39	0.01
100,000 CROATIA GOVERNMENT INTL BOND 2.7% 15-06-28	114,633.13	0.00	3,810,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.75% 29-03-29	185,729.07	0.01
100,000 CROATIA GOVERNMENT INTL BOND 2.875% 22-04-32	112,911.77	0.00	2,710,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 6.2% 16-06-31	136,715.65	0.00
100,000 CROATIA GOVERNMENT INTL BOND 4.0% 14-06-35	119,214.97	0.00	100,000 UNICREDIT BANK CZECH REPUBLIC AS 2.625% 03-03-30	112,745.84	0.00
Cyprus	522,486.79	0.01	Denmark	13,348,597.05	0.38
100,000 CYPRUS GOVERNMENT INTL BOND 1.5% 16-04-27	114,075.09	0.00	80,000 AP MOELLER MAERSK AS 5.875% 14-09-33	83,648.82	0.00
100,000 CYPRUS GOVERNMENT INTL BOND 2.25% 16-04-50	83,013.09	0.00	100,000 CARLSBERG BREWERIES AS 3.0% 28-08-29	113,455.66	0.00
100,000 CYPRUS GOVERNMENT INTL BOND 2.375% 25-09-28	114,250.01	0.00	100,000 CARLSBERG BREWERIES AS 3.25% 28-02-32	112,525.79	0.00
53,000 CYPRUS GOVERNMENT INTL BOND 2.75% 03-05-49	49,035.89	0.00	100,000 CARLSBERG BREWERIES AS 3.5% 28-02-35	110,628.97	0.00
45,000 CYPRUS GOVERNMENT INTL BOND 2.75% 26-02-34	49,778.58	0.00	100,000 COLOPLAST FINANCE BV 2.25% 19-05-27	113,992.05	0.00
100,000 CYPRUS GOVERNMENT INTL BOND 3.25% 28-01-36	112,334.13	0.00	100,000 DANMARKS SKIBSKREDIT AS 3.25% 25-03-31	113,599.54	0.00
Czech Republic	6,169,106.58	0.18	100,000 DANSKE BK 2.875% 13-02-34 EMTN	112,314.79	0.00
100,000 CESKA SPORITELNA AS 3.743% 09-09-32	113,550.12	0.00	100,000 DANSKE BK 3.25% 14-01-33 EMTN	112,864.63	0.00
100,000 CEZ 2.375% 06-04-27 EMTN	114,430.05	0.00	100,000 DANSKE BK 3.375% 02-12-33 EMTN	111,592.03	0.00
100,000 CEZ 4.125% 05-09-31 EMTN	116,351.40	0.00	100,000 DANSKE BK 3.75% 03-03-38 EMTN	110,118.46	0.00
200,000 CZECHOSLOVAK GROUP AS 5.25% 10-01-31	236,050.28	0.01	200,000 DANSKE BK 4.662% 27-03-29	200,494.68	0.01
100,000 EPH FINANCING INTL AS 6.651% 13-11-28	121,843.40	0.00	100,000 DANSKE BK 4.75% 21-06-30 EMTN	119,425.28	0.00
100,000 EP INFRASTRUCTURE AS 1.816% 02-03-31	102,859.30	0.00	200,000 DANSKE BK 4.999% 27-03-32	200,592.37	0.01
100,000 KOMERCNI BANKA AS 2.75% 15-10-30	112,949.55	0.00	100,000 DANSKE BK 5.0% 13-09-33 EMTN	127,825.08	0.00
150,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.0% 27-07-27	166,294.92	0.00	100,000 DANSKE BK 5.25% 04-10-31 EMTN	131,567.92	0.00
3,570,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.05% 29-11-29	143,496.78	0.00	200,000 DANSKE BK 5.427% 01-03-28	201,891.72	0.01
6,060,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.95% 15-05-30	247,860.62	0.01	4,270,000 DENMARK GOVERNMENT BOND 0.0% 15-11-31	570,360.79	0.02
7,250,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.2% 13-03-31	291,432.64	0.01	2,417,000 DENMARK GOVERNMENT BOND 0.0% 15-11-31	323,211.44	0.01
3,700,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.5% 24-04-40	112,020.65	0.00	3,541,222 DENMARK GOVERNMENT BOND 0.25% 15-11-52	261,786.52	0.01
14,990,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.75% 23-06-32	595,150.21	0.02	7,401,172 DENMARK GOVERNMENT BOND 0.5% 15-11-27	1,109,168.55	0.03
4,520,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.95% 30-07-37	157,651.47	0.00	10,384,895 DENMARK GOVERNMENT BOND 0.5% 15-11-29	1,494,578.52	0.04
6,860,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.0% 13-10-33	265,956.11	0.01	2,156,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	321,262.59	0.01
4,590,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.5% 25-08-28	206,897.55	0.01	648,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	96,606.37	0.00
6,350,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.75% 23-07-29	283,376.34	0.01	1,520,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	221,868.43	0.01
4,180,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.0% 03-03-33	176,077.94	0.01	894,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	130,564.76	0.00
4,690,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.5% 30-05-35	198,830.61	0.01	4,742,920 DENMARK GOVERNMENT BOND 4.5% 15-11-39	849,872.65	0.02
4,570,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.6% 03-06-36	191,988.79	0.01	200,000 DLR KREDIT AS 1.0% 01-04-27	30,396.05	0.00
1,010,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.0% 04-04-44	40,684.21	0.00	100,000 JYSKE BANK DNK 3.875% 04-03-37	112,400.46	0.00
6,400,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.2% 04-12-36	282,886.11	0.01	100,000 JYSKE BANK DNK 4.125% 06-09-30	116,746.10	0.00
4,060,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.25% 24-10-34	182,670.37	0.01	100,000 JYSKE REALKREDIT AS 2.75% 01-10-32	112,122.45	0.00
7,310,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.5% 11-11-32	339,126.68	0.01	100,000 JYSKE REALKREDIT AS 3.0% 01-04-31	114,675.07	0.00
950,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.85% 26-11-57	40,410.76	0.00	100,000 KOMMUNEKREDIT 0.0% 03-03-31	99,731.11	0.00
4,940,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.9% 14-04-34	233,217.16	0.01	100,000 KOMMUNEKREDIT 0.01% 04-05-34	89,168.50	0.00
6,910,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.0% 30-	331,342.71	0.01	100,000 KOMMUNEKREDIT 0.75% 05-07-28	110,177.76	0.00
			100,000 KOMMUNEKREDIT 0.875% 03-11-36	89,559.64	0.00
			100,000 KOMMUNEKREDIT 2.375% 15-09-32	110,693.79	0.00
			100,000 KOMMUNEKREDIT 2.625% 04-03-32	112,554.25	0.00
			50,000 KOMMUNEKREDIT 2.875% 13-10-31	69,940.15	0.00
			200,000 KOMMUNEKREDIT 3.75% 24-05-28	199,222.54	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
0 NORDEA KREDIT 3.00 12-44 01/10Q	-	0.00	209,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	233,462.32	0.01
1,000,000 NORDEA KREDIT REALKREDIT 1.0% 01-04-27	152,067.63	0.00	365,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	398,511.27	0.01
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	113,323.99	0.00	240,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	255,521.50	0.01
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	113,070.02	0.00	142,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	146,833.93	0.00
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27-08-30	112,842.59	0.00	183,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	179,927.55	0.01
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.0% 20-02-32	112,184.56	0.00	216,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	245,808.69	0.01
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 20-02-35	110,887.03	0.00	312,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	233,239.94	0.01
220,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	245,966.79	0.01	322,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	336,691.13	0.01
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20-02-38	110,894.44	0.00	480,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	545,296.17	0.02
100,000 NOVO NORDISK FINANCE NETHERLANDS BV 4.0% 20-11-45	108,604.69	0.00	256,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	257,402.67	0.01
37,000 NYKREDIT 0.375% 17-01-28 EMTN	40,483.81	0.00	150,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	168,987.15	0.00
1,510,000 NYKREDIT 1.0% 01-01-28	226,458.21	0.01	160,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	184,674.52	0.01
740,000 NYKREDIT 1.0% 01-01-30	106,595.01	0.00	149,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	159,176.85	0.00
4,100,000 NYKREDIT 1.0% 01-07-27	620,379.13	0.02	139,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	160,572.92	0.00
200,000 NYKREDIT 1.0% 01-07-29	29,152.53	0.00	98,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	94,863.03	0.00
100,000 NYKREDIT 3.5% 10-07-31 EMTN	113,480.18	0.00	240,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	273,921.91	0.01
100,000 NYKREDIT 3.5% 12-01-33 EMTN	111,756.55	0.00	229,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	259,166.69	0.01
100,000 NYKREDIT 3.625% 24-07-30 EMTN	114,653.89	0.00	330,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	370,226.12	0.01
100,000 NYKREDIT 4.0% 17-07-28 EMTN	116,630.81	0.00	150,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	159,799.76	0.00
100,000 NYKREDIT 4.0% 24-04-35	114,496.77	0.00	200,000 FINLAND GOVERNMENT INTL BOND 3.625% 04-11-30	197,139.17	0.01
200,000 NYKREDIT 5.5% 29-12-32	235,973.42	0.01	100,000 FINNVERA OYJ 0.375% 09-04-29	106,731.80	0.00
140,000 ORSTED 1.5% 26-11-29	149,243.51	0.00	100,000 FINNVERA OYJ 2.875% 30-08-29	114,963.10	0.00
100,000 ORSTED 2.875% 14-06-33 EMTN	106,396.57	0.00	200,000 FINNVERA OYJ 4.0% 15-06-28	200,184.74	0.01
100,000 ORSTED 5.125% 13-09-34 EMTN	121,899.56	0.00	100,000 FORTUM OYJ 4.5% 26-05-33 EMTN	119,252.08	0.00
460,000 PANDORA AS 3.875% 31-05-30	528,835.29	0.02	100,000 INDUSTRIAL POWER CORPORATION 2.625% 31-03-27	114,834.86	0.00
2,920,000 REALKREDIT DANMARK AS 1.0% 01-01-30	421,174.63	0.01	480,000 LUMO HOMES 3.875% 12-03-32	526,318.62	0.02
150,000 TDC NET AS 6.5% 01-06-31 EMTN	187,939.16	0.01	100,000 MORTGAGE SOCIETY OF FINLAND 2.625% 18-09-30	112,501.48	0.00
Egypt	185,695.86	0.01	100,000 MUNICIPALITY FINANCE 0.05% 06-09-29	104,616.16	0.00
200,000 AFRICAN EXPORT-IMPORT 3.994 19-29 21/09S	185,695.86	0.01	100,000 MUNICIPALITY FINANCE 0.25% 25-02-32	97,854.24	0.00
Estonia	113,397.16	0.00	100,000 MUNICIPALITY FINANCE 1.25% 23-02-33	101,870.93	0.00
100,000 AKTSIASSELTS LUMINOR BANK 2.653% 10-09-29	113,397.16	0.00	100,000 MUNICIPALITY FINANCE 1.5% 17-05-29	110,596.34	0.00
Finland	15,634,868.83	0.45	100,000 MUNICIPALITY FINANCE 2.625% 14-06-32	111,955.51	0.00
100,000 AKTIA OYJ 2.625% 09-09-30 EMTN	113,023.93	0.00	100,000 MUNICIPALITY FINANCE 2.75% 02-02-34	111,383.83	0.00
100,000 AKTIA OYJ 3.375% 31-05-27 EMTN	115,941.41	0.00	100,000 MUNICIPALITY FINANCE 2.75% 14-06-33	112,177.74	0.00
520,000 BALDER FINLAND OYJ 2.0% 18-01-31	530,645.07	0.02	100,000 MUNICIPALITY FINANCE 2.875% 18-01-28	115,366.88	0.00
100,000 DANSKE MORTGAGE BANK 0.01% 14-01-28	109,508.74	0.00	100,000 MUNICIPALITY FINANCE 3.125% 29-07-30	116,041.07	0.00
100,000 DANSKE MORTGAGE BANK 2.25% 17-07-28	113,495.60	0.00	200,000 MUNICIPALITY FINANCE 3.625% 06-10-28	198,826.03	0.01
100,000 DANSKE MORTGAGE BANK 2.5% 24-09-29	113,407.40	0.00	200,000 MUNICIPALITY FINANCE 4.25% 01-04-30	201,867.62	0.01
100,000 DANSKE MORTGAGE BANK 2.75% 17-11-32	112,176.36	0.00	100,000 MUNICIPALITY FINANCE 4.25% 09-01-29	130,709.24	0.00
155,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	157,121.41	0.00	200,000 MUNICIPALITY FINANCE 4.25% 31-01-29	201,804.27	0.01
203,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	169,696.21	0.00	100,000 NESTE OYJ 3.875% 21-05-31 EMTN	115,977.19	0.00
122,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	55,485.29	0.00	100,000 NOKIA OYJ 3.125% 15-05-28 EMTN	114,330.20	0.00
206,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	203,325.16	0.01	450,000 NORDEA BANK ABP 4.625 18-33 13/09S	447,041.77	0.01
262,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	187,790.85	0.01	180,000 NORDEA BKP 0.5% 02-11-28 EMTN	192,789.06	0.01
207,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	141,686.05	0.00	100,000 NORDEA BKP 2.75% 02-05-30 EMTN	112,590.00	0.00
			100,000 NORDEA BKP 3.125% 04-02-33	111,939.90	0.00
			100,000 NORDEA BKP 3.625% 15-03-34	113,584.88	0.00
			100,000 NORDEA BKP 4.75% 25-02-29 EMTN	130,646.64	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NORDEA MORTGAGE BANK 1.0% 30-03-29	108,910.88	0.00	100,000 AFD 0.0% 28-10-27 EMTN	110,038.87	0.00
100,000 NORDEA MORTGAGE BANK 1.375% 28-02-33	102,289.18	0.00	100,000 AFD 0.125% 29-09-31	96,063.08	0.00
100,000 NORDEA MORTGAGE BANK 2.375% 04-04-28	113,988.55	0.00	100,000 AFD 0.25% 29-06-29 EMTN	104,834.46	0.00
100,000 NORDEA MORTGAGE BANK 2.625% 25-11-30	113,090.95	0.00	100,000 AFD 0.5% 25-05-30 EMTN	102,814.91	0.00
100,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	115,126.01	0.00	100,000 AFD 1.375% 05-07-32 EMTN	101,169.16	0.00
200,000 NORDEA MORTGAGE BANK 3.0% 12-04-34	226,332.83	0.01	100,000 AFD 1.625% 25-05-32	103,080.64	0.00
100,000 NORDEA MORTGAGE BANK 3.0% 20-02-30	115,329.83	0.00	100,000 AFD 2.75% 30-09-30	112,339.76	0.00
100,000 NORDEA MORTGAGE BANK 3.0% 28-08-35	111,863.07	0.00	100,000 AFD 2.875% 21-01-30	113,504.18	0.00
100,000 NORDEA MORTGAGE BANK 3.0% 31-01-31	114,893.36	0.00	100,000 AFD 3.0% 17-01-34	109,366.48	0.00
100,000 NORDEA MORTGAGE BANK 3.625% 26-10-28	117,168.32	0.00	200,000 AFD 3.375% 25-05-33	225,778.44	0.01
150,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 0.0% 30-04-27	167,885.70	0.00	100,000 AFD 3.625% 20-01-35	113,216.33	0.00
100,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 2.125% 23-05-28	113,552.29	0.00	100,000 AFD 3.75% 28-01-36 EMTN	113,030.68	0.00
50,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 2.875% 19-03-32	57,035.95	0.00	100,000 AFD 3.875% 03-04-40	110,639.58	0.00
200,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 3.75% 09-05-30	198,363.58	0.01	200,000 AFD 4.0% 21-09-27 EMTN	199,606.20	0.01
200,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 3.75% 23-01-31	198,056.61	0.01	200,000 AFD 4.125% 04-02-31 EMTN	198,320.14	0.01
200,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 3.75% 28-08-28	199,634.97	0.01	200,000 AFD 4.5% 05-03-29 EMTN	201,555.06	0.01
100,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 4.125% 22-07-27	131,203.38	0.00	200,000 AFD 4.875% 16-01-30 EMTN	204,274.84	0.01
200,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 4.375% 14-03-28	201,936.54	0.01	100,000 AGENCE FRANCE LOCALE E 0.2% 20-03-29	105,700.98	0.00
60,000 NORDISKA INVESTERINGSBANKEN NOR INV BK 4.5% 31-01-28	79,086.33	0.00	100,000 AGENCE FRANCE LOCALE E 3.125% 20-03-33	111,419.57	0.00
100,000 OMA SAVINGS BANK 3.5% 15-01-29	116,480.92	0.00	100,000 AGENCE FRANCE LOCALE E 3.125% 20-03-34	110,439.64	0.00
100,000 OP CORPORATE BANK 0.1% 16-11-27	109,856.37	0.00	100,000 AGENCE FRANCE LOCALE E 3.25% 20-12-31	114,039.28	0.00
100,000 OP CORPORATE BANK 2.875% 18-06-30	112,728.44	0.00	200,000 AGENCE FRANCE LOCALE E 4.375% 20-01-29	260,582.67	0.01
100,000 OP CORPORATE BANK 3.25% 30-01-32	112,927.16	0.00	100,000 AIR LIQ FIN 0.625% 20-06-30	102,916.22	0.00
100,000 OP CORPORATE BANK 4.0% 13-06-28	117,113.29	0.00	100,000 AIR LIQ FIN 1.25% 13-06-28	110,536.55	0.00
100,000 OP MORTGAGE BANK 0.05% 25-03-31	99,089.44	0.00	100,000 AIR LIQ FIN 3.5% 05-11-37 EMTN	109,713.30	0.00
100,000 OP MORTGAGE BANK 0.625% 15-02-29	107,828.19	0.00	100,000 ALTRAD INVESTMENT AUTHORITY AIA 3.704% 23-06-29	114,244.98	0.00
100,000 OP MORTGAGE BANK 2.625% 09-07-30	113,264.52	0.00	300,000 ALTRAD INVESTMENT AUTHORITY AIA 4.429% 23-06-32	340,231.32	0.01
100,000 OP MORTGAGE BANK 2.75% 25-01-30	114,093.54	0.00	100,000 ARKEA HOME LOANS SFH 0.125% 12-07-29	104,774.35	0.00
100,000 OP MORTGAGE BANK 3.0% 17-07-31	114,409.14	0.00	100,000 ARKEA HOME LOANS SFH 2.824% 04-09-31	112,724.01	0.00
100,000 SAMPO 2.5% 03-09-52 EMTN	102,956.78	0.00	100,000 ARKEA HOME LOANS SFH 3.0% 30-03-27	115,482.64	0.00
100,000 SPMORTGAGE BANK 2.625% 11-09-30	112,730.83	0.00	100,000 ARKEA PUBLIC SECTOR SCF 3.111% 28-02-29	115,388.53	0.00
100,000 SPMORTGAGE BANK 3.125 22-27 01/11A	115,516.04	0.00	100,000 ARKEA PUBLIC SECTOR SCF 3.226% 02-07-35	112,478.64	0.00
100,000 STORA ENSO OYJ 7.25% 15-04-36	108,477.65	0.00	100,000 ARKEMA 1.5% 20-04-27 EMTN	113,162.00	0.00
150,000 UPM KYMMENE OY 0.125% 19-11-28	158,365.24	0.00	100,000 ARKEMA 3.5% 09-09-33 EMTN	110,308.09	0.00
France	175,743,889.81	5.01	100,000 ARKEMA 4.25% 20-05-30 EMTN	117,597.50	0.00
100,000 ACCOR 3.5% 04-03-33 EMTN	108,740.73	0.00	100,000 AXA 3.25% 28-05-49 EMTN	113,079.29	0.00
100,000 ACCOR 3.625% 03-09-32 EMTN	111,241.08	0.00	100,000 AXA 3.375% 06-07-47 EMTN	115,048.84	0.00
100,000 ACTION LOGEMENT SERVICES SASU 1.375% 13-04-32	101,948.88	0.00	100,000 AXA 4.125% 24-07-56 EMTN	111,349.15	0.00
100,000 ACTION LOGEMENT SERVICES SASU 3.125% 28-09-37	105,264.34	0.00	100,000 AXA 4.25% 10-03-43 EMTN	115,173.91	0.00
100,000 ACTION LOGEMENT SERVICES SASU 3.625% 25-05-43	103,647.54	0.00	200,000 AXA 5.5% 11-07-43 EMTN	246,110.01	0.01
100,000 ACTION LOGEMENT SERVICES SASU 3.75% 25-11-35	112,921.41	0.00	100,000 AXA BANK EUROPE 2.5% 09-07-30	112,199.89	0.00
300,000 ADP 2.75% 02-04-30	335,606.29	0.01	300,000 AXA HOME LOAN SFH 0.05% 05-07-27	333,445.01	0.01
100,000 ADP 3.5% 20-03-33 EMTN	112,233.44	0.00	100,000 AYVENS 3.25% 19-02-30	113,520.15	0.00
100,000 ADP 3.75% 20-03-36 EMTN	111,581.26	0.00	100,000 AYVENS 3.875% 16-07-29	116,238.47	0.00
			100,000 AYVENS 4.875% 06-10-28 EMTN	118,912.93	0.00
			100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	107,286.49	0.00
			300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	297,466.25	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-01-32	99,069.96	0.00	450,000	BNP PAR 5.894% 05-12-34	470,422.80	0.01
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	113,064.38	0.00	200,000	BNP PAR 5.906% 19-11-35	202,801.59	0.01
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	112,846.99	0.00	100,000	BNP PAR COVERED BONDS 3.0% 25-05-28	115,221.81	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	112,416.94	0.00	100,000	BNP PAR COVERED BONDS 3.0% 31-01-30	114,731.83	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	115,284.82	0.00	100,000	BOUYGUES 1.375% 07-06-27	113,279.64	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 21-07-33	111,627.99	0.00	100,000	BOUYGUES 4.625% 07-06-32	120,946.07	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 01-02-33	114,461.83	0.00	300,000	BOUYGUES 5.375% 30-06-42	375,398.67	0.01
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 14-05-36	112,393.66	0.00	100,000	BPCE 0.25% 14-01-31	98,689.34	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	115,345.54	0.00	100,000	BPCE 1.75% 02-02-34 EMTN	108,126.63	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	118,141.08	0.00	100,000	BPCE 1.75% 26-04-27 EMTN	113,735.10	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	115,113.10	0.00	100,000	BPCE 2.25% 02-03-32 EMTN	113,822.53	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.5% 22-10-30	127,623.32	0.00	250,000	BPCE 2.277% 20-01-32	220,173.98	0.01
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.541% 15-01-31	197,145.58	0.01	100,000	BPCE 3.125% 05-09-30 EMTN	113,305.58	0.00
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.591% 16-10-28	200,155.58	0.01	100,000	BPCE 3.375% 19-12-31 EMTN	112,583.31	0.00
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.106% 15-01-36	195,777.14	0.01	250,000	BPCE 3.5% 23-10-27	246,291.39	0.01
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.125% 13-01-33	121,058.21	0.00	100,000	BPCE 3.5% 25-01-28 EMTN	115,645.12	0.00
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.25% 10-09-31	130,970.67	0.00	100,000	BPCE 4.0% 20-01-34 EMTN	113,945.42	0.00
100,000	BNP PAR 0.875% 11-07-30 EMTN	105,495.18	0.00	100,000	BPCE 4.0% 29-11-32 EMTN	116,897.45	0.00
100,000	BNP PAR 1.25% 13-07-31 EMTN	106,578.79	0.00	100,000	BPCE 4.5% 13-01-33 EMTN	117,760.21	0.00
100,000	BNP PAR 2.5% 31-03-32 EMTN	113,607.55	0.00	100,000	BPCE 5.125% 25-01-35 EMTN	118,593.60	0.00
100,000	BNP PAR 2.75% 25-07-28 EMTN	114,295.10	0.00	100,000	BPCE 5.25% 31-07-32 EMTN	129,153.07	0.00
200,000	BNP PAR 2.871% 19-04-32	181,456.89	0.01	550,000	BPCE 5.389% 28-05-31	557,031.89	0.02
100,000	BNP PAR 2.88% 06-05-30 EMTN	113,250.21	0.00	100,000	BPCE 5.75% 01-06-33 EMTN	119,493.64	0.00
100,000	BNP PAR 3.494% 17-09-33 EMTN	111,548.65	0.00	250,000	BPCE 5.936% 30-05-35	255,653.25	0.01
100,000	BNP PAR 3.583% 15-01-31 EMTN	114,657.89	0.00	500,000	BPCE 6.347% 13-01-47	480,022.84	0.01
100,000	BNP PAR 3.739% 20-04-34 EMTN	112,535.81	0.00	440,000	BPCE 6.915% 14-01-46	448,952.59	0.01
100,000	BNP PAR 3.7796% 19-01-36 EMTN	112,186.40	0.00	100,000	BPCE SFH 0.01% 23-03-28	108,787.21	0.00
100,000	BNP PAR 3.875% 10-01-31 EMTN	116,680.79	0.00	100,000	BPCE SFH 0.01% 27-05-30 EMTN	101,357.67	0.00
100,000	BNP PAR 3.945% 18-02-37 EMTN	112,284.21	0.00	100,000	BPCE SFH 0.125% 03-12-30	100,245.68	0.00
100,000	BNP PAR 3.979% 06-05-36 EMTN	112,855.24	0.00	100,000	BPCE SFH 0.5% 23-01-35	89,199.97	0.00
100,000	BNP PAR 4.095% 13-02-34 EMTN	115,771.99	0.00	100,000	BPCE SFH 0.625% 22-09-27	111,482.29	0.00
100,000	BNP PAR 4.125% 24-05-33 EMTN	117,715.71	0.00	100,000	BPCE SFH 1.125% 12-04-30	106,590.35	0.00
100,000	BNP PAR 4.159% 28-08-34 EMTN	115,178.00	0.00	100,000	BPCE SFH 2.5% 22-10-29	113,064.65	0.00
100,000	BNP PAR 4.1986% 16-07-35 EMTN	114,676.33	0.00	100,000	BPCE SFH 3.0% 17-10-29	114,971.17	0.00
100,000	BNP PAR 4.375% 13-01-29 EMTN	117,102.11	0.00	100,000	BPCE SFH 3.0% 20-02-29	115,121.29	0.00
200,000	BNP PAR 4.4% 14-08-28	199,098.98	0.01	100,000	BPCE SFH 3.125% 20-01-33	113,540.26	0.00
100,000	BNP PAR 4.75% 13-11-32 EMTN	119,644.57	0.00	100,000	BPCE SFH 3.125% 20-07-27	115,598.68	0.00
200,000	BNP PAR 4.792% 09-05-29	200,524.19	0.01	200,000	BPCE SFH 3.125% 22-05-34	225,017.56	0.01
200,000	BNP PAR 5.085% 09-05-31	201,644.23	0.01	100,000	BPCE SFH 3.125% 24-01-28	115,585.93	0.00
490,000	BNP PAR 5.125% 13-01-29	494,785.28	0.01	200,000	BPCE SFH 3.25% 12-04-28	231,684.05	0.01
500,000	BNP PAR 5.335% 12-06-29	507,368.93	0.01	300,000	BPCE SFH 3.375% 16-01-36	339,968.27	0.01
200,000	BNP PAR 5.786% 13-01-33	206,502.39	0.01	100,000	BPCE SFH 3.375% 27-06-33	115,003.11	0.00
				100,000	BPI FRANCE E 0.0% 25-05-28	108,114.36	0.00
				100,000	BPI FRANCE E 0.125% 25-11-28	106,654.86	0.00
				100,000	BPI FRANCE E 0.25% 04-06-31	98,473.51	0.00
				100,000	BPI FRANCE E 1.0% 25-05-27	112,782.05	0.00
				100,000	BPI FRANCE E 2.125% 29-11-27	113,704.18	0.00
				100,000	BPI FRANCE E 2.75% 25-02-29	114,079.83	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BPI FRANCE E 2.75% 25-11-30	112,602.39	0.00	100,000 CA HOME LOAN 0.875% 31-08-27	112,025.35	0.00
100,000 BPI FRANCE E 2.875% 25-11-29	114,047.53	0.00	100,000 CA HOME LOAN 1.0% 16-01-29	109,117.05	0.00
100,000 BPI FRANCE E 2.875% 25-11-31	112,165.76	0.00	100,000 CA HOME LOAN 1.25% 24-03-31	105,302.01	0.00
100,000 BPI FRANCE E 2.875% 31-01-32	111,920.31	0.00	100,000 CA HOME LOAN 2.625% 17-02-31	112,615.64	0.00
100,000 BPI FRANCE E 3.0% 25-05-32	112,207.03	0.00	100,000 CA HOME LOAN 2.75% 12-01-28	114,815.89	0.00
100,000 BPI FRANCE E 3.125% 01-07-33	111,727.75	0.00	100,000 CA HOME LOAN 2.75% 18-07-31	113,020.26	0.00
100,000 BPI FRANCE E 3.25% 25-05-35	110,193.61	0.00	100,000 CA HOME LOAN 2.875% 12-01-34	111,231.73	0.00
100,000 BPI FRANCE E 3.375% 25-02-36	110,493.36	0.00	100,000 CA HOME LOAN 3.0% 01-12-30	114,561.40	0.00
100,000 BPI FRANCE E 3.375% 25-05-34	112,404.91	0.00	100,000 CA HOME LOAN 3.0% 09-07-32	113,554.65	0.00
100,000 BPI FRANCE E 3.375% 25-11-32	114,150.54	0.00	100,000 CA HOME LOAN 3.0% 29-08-33	112,626.51	0.00
100,000 BPI FRANCE E 3.5% 27-09-27	116,162.57	0.00	100,000 CA HOME LOAN 3.125% 16-08-29	115,518.84	0.00
100,000 BQ POSTALE 0.75% 02-08-32 EMTN	111,369.25	0.00	100,000 CA HOME LOAN 3.125% 18-10-30	115,260.05	0.00
100,000 BQ POSTALE 2.0% 13-07-28 EMTN	111,817.92	0.00	100,000 CA HOME LOAN 3.25% 08-06-33	114,579.83	0.00
100,000 BQ POSTALE 3.0% 09-06-28 EMTN	113,983.79	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-02-28	218,301.48	0.01
100,000 BQ POSTALE 3.5% 02-12-32 EMTN	112,221.23	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-05-29	209,902.78	0.01
100,000 BQ POSTALE 4.0% 03-05-28 EMTN	116,612.10	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-05-31	195,672.93	0.01
100,000 BQ POSTALE HOME LOAN SFH 2.75% 05-11-31	112,249.90	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.0% 25-11-30	199,364.38	0.01
100,000 BQ POSTALE HOME LOAN SFH 2.75% 12-06-32	111,928.38	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.125% 15-09-31	194,591.24	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.0% 23-01-33	113,108.17	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.45% 19-01-32	196,218.09	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.0% 31-01-31	114,238.04	0.00	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 0.6% 25-11-29	105,581.77	0.00
100,000 BQ POSTALE HOME LOAN SFH 3.125% 19-02-29	115,435.52	0.00	400,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.375% 20-01-31	350,970.73	0.01
100,000 BQ POSTALE HOME LOAN SFH 3.125% 29-01-34	112,870.62	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.5% 25-05-32	206,858.61	0.01
100,000 BUREAU VERITAS 3.375% 01-10-33	111,427.82	0.00	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 1.75% 25-11-27	113,178.24	0.00
100,000 CA 0.5% 21-09-29 EMTN	107,140.06	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.125% 26-01-32	177,314.40	0.01
100,000 CA 2.0% 25-03-29 EMTN	110,175.39	0.00	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.375% 24-09-28	113,642.47	0.00
100,000 CA 2.5% 22-04-34	102,900.38	0.00	300,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 24-09-27	345,236.89	0.01
100,000 CA 2.5% 29-08-29 EMTN	112,192.88	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-02-29	228,914.36	0.01
40,000 CA 2.5075% 27-04-27 EMTN	50,833.05	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.75% 25-11-32	221,319.77	0.01
100,000 CA 2.625% 17-03-27	114,602.68	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.875% 25-05-27	230,725.56	0.01
100,000 CA 2.875% 16-02-30 EMTN	112,760.85	0.00	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 2.875% 25-05-30	114,219.00	0.00
100,000 CA 3.125% 03-07-31 EMTN	112,279.33	0.00	600,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.0% 25-05-28	692,562.86	0.02
100,000 CA 3.125% 26-02-32 EMTN	112,000.23	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.0% 25-11-31	226,948.40	0.01
100,000 CA 3.25% 25-08-32 EMTN	111,837.70	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.125% 01-03-30	230,694.06	0.01
100,000 CA 3.75% 22-01-34 EMTN	114,352.91	0.00	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.25% 25-05-33	113,390.56	0.00
100,000 CA 3.75% 23-01-31	115,398.00	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 3.75% 24-05-28	198,847.19	0.01
100,000 CA 3.875% 16-02-38 EMTN	110,289.70	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.0% 12-02-31	197,996.08	0.01
100,000 CA 4.125% 26-02-36 EMTN	115,080.06	0.00	100,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.25% 15-07-31	128,401.70	0.00
100,000 CA 4.375% 27-11-33 EMTN	117,971.39	0.00	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.5% 22-05-29	202,486.78	0.01
300,000 CA 4.818% 25-09-33	293,775.19	0.01	200,000 CAISSE AMORTISSEMENT DETTE SOCIALE FR 4.75%	204,132.40	0.01
250,000 CA 5.222% 27-05-31	252,827.46	0.01			
250,000 CA 5.261% 12-01-37	244,749.77	0.01			
100,000 CA 5.375% 20-12-37 EMTN	126,292.24	0.00			
100,000 CA 5.5% 31-07-32 EMTN	131,563.32	0.00			
100,000 CA 6.0% 22-10-35 EMTN	132,941.38	0.00			
470,000 CA 6.316% 03-10-29	488,738.48	0.01			
250,000 CA FIX 12-01-32	246,376.91	0.01			
100,000 CA HOME LOAN 0.01% 12-04-28	108,599.49	0.00			
100,000 CA HOME LOAN 0.875% 11-08-28	109,735.17	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
22-01-30			100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 09-08-36	109,526.44	0.00
100,000 CAISSE DES DEPOTS ET CONSIGNATIONS 2.75% 16-10-30	113,028.56	0.00	100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.0% 15-04-28	108,774.05	0.00
100,000 CAISSE DES DEPOTS ET CONSIGNATIONS 3.125% 25-05-35	109,730.25	0.00	100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.125% 10-03-27	112,538.85	0.00
200,000 CAISSE DES DEPOTS ET CONSIGNATIONS 3.875% 05-02-29	198,864.22	0.01	76,000 COUNCIL OF EUROPE DEVELOPMENT BANK 0.75% 24-01-28	84,404.48	0.00
100,000 CAISSE DES DEPOTS ET CONSIGNATIONS 4.25% 28-02-28	130,766.67	0.00	150,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.625% 11-01-34	166,304.47	0.00
100,000 CAPGEMINI 1.125% 23-06-30	103,511.96	0.00	50,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 16-04-31	56,904.22	0.00
100,000 CAPGEMINI 2.375% 15-04-32	105,577.05	0.00	100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.75% 19-06-35	110,606.86	0.00
100,000 CAPGEMINI 3.125% 25-09-31	111,255.69	0.00	500,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 17-01-33	566,447.75	0.02
100,000 CAPGEMINI 3.5% 25-09-34	109,523.87	0.00	80,000 COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 25-03-32	91,115.29	0.00
100,000 CARREFOUR S A 2.875% 08-12-28	113,677.36	0.00	20,000 COUNCIL OF EUROPE DEVELOPMENT BANK 3.625% 08-05-28	19,909.79	0.00
100,000 CARREFOUR S A 3.75% 24-05-33	113,120.36	0.00	100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 3.625% 26-01-28	99,599.78	0.00
100,000 CARREFOUR S A 3.875% 05-12-35	111,380.08	0.00	100,000 COUNCIL OF EUROPE DEVELOPMENT BANK 3.75% 14-01-31	99,029.88	0.00
100,000 CARREFOUR S A 4.125% 12-10-28	116,941.82	0.00	50,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.125% 24-01-29	50,347.44	0.00
100,000 CASA ASSURANCES 1.5% 06-10-31	101,575.56	0.00	240,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.5% 15-01-30	244,686.57	0.01
400,000 CASA ASSURANCES 2.0% 17-07-30	424,682.84	0.01	60,000 COUNCIL OF EUROPE DEVELOPMENT BANK 4.625% 11-06-27	60,518.59	0.00
100,000 CASA PUBLIC SECTOR SCF 0.125% 08-12-31	96,768.04	0.00	100,000 COVIVIO 1.625% 23-06-30	104,864.12	0.00
100,000 CASA PUBLIC SECTOR SCF 0.625% 29-03-29	107,413.59	0.00	100,000 CREDIT MUTUEL ARKEA 3.128% 05-12-30	113,038.66	0.00
100,000 CASA PUBLIC SECTOR SCF 2.625% 11-12-30	112,581.35	0.00	100,000 CREDIT MUTUEL ARKEA 3.307% 06-05-32	112,492.24	0.00
100,000 CCF SFH 2.5% 09-04-29 EMTN	113,278.15	0.00	100,000 CREDIT MUTUEL ARKEA 3.635% 17-07-35	111,767.85	0.00
100,000 CCF SFH 2.75% 07-05-31	112,555.05	0.00	100,000 CREDIT MUTUEL ARKEA 3.875% 22-05-28	116,716.99	0.00
100,000 CCF SFH 3.0% 23-04-30 EMTN	114,399.81	0.00	100,000 CREDIT MUTUEL ARKEA 4.125% 01-02-34	116,447.43	0.00
100,000 CIE DE FINANCEMENT FONCIER 0.5% 16-03-28	109,814.38	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 0.125% 28-01-30	103,008.78	0.00
100,000 CIE DE FINANCEMENT FONCIER 0.875% 11-09-28	109,473.24	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 0.625% 04-03-27	113,126.59	0.00
100,000 CIE DE FINANCEMENT FONCIER 2.375% 15-03-30	112,000.26	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 0.75% 15-09-27	111,728.57	0.00
100,000 CIE DE FINANCEMENT FONCIER 2.5% 28-06-29	113,272.40	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 2.625% 06-06-30	112,997.77	0.00
200,000 CIE DE FINANCEMENT FONCIER 2.625% 05-03-30	226,253.08	0.01	100,000 CREDIT MUTUEL HOME LOAN SFH 2.625% 10-09-31	112,182.10	0.00
50,000 CIE DE FINANCEMENT FONCIER 2.75% 10-03-31	56,386.92	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 3.0% 03-02-31	114,231.30	0.00
100,000 CIE DE FINANCEMENT FONCIER 3.0% 24-02-33	112,730.61	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 3.0% 23-07-29	115,143.06	0.00
100,000 CIE DE FINANCEMENT FONCIER 3.0% 24-04-32	113,229.35	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 06-06-35	111,313.54	0.00
100,000 CIE DE FINANCEMENT FONCIER 3.125% 18-05-27	115,557.82	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 10-03-36	110,924.95	0.00
100,000 CIE DE FINANCEMENT FONCIER 3.125% 24-04-27	115,659.65	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 22-02-33	113,463.14	0.00
100,000 CIE DE FINANCEMENT FONCIER 3.125% 28-05-34	112,276.63	0.00	100,000 CREDIT MUTUEL HOME LOAN SFH 3.125% 22-06-27	115,627.25	0.00
100,000 CIE DE FINANCEMENT FONCIER 3.375% 16-09-31	115,682.49	0.00	100,000 CRELAN HOME LOAN 1.375% 18-04-33	100,059.16	0.00
50,000 CIE DE FINANCEMENT FONCIER 3.875% 25-04-55	55,412.30	0.00	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.625% 20-06-30	112,965.01	0.00
100,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.0% 19-05-31	101,041.44	0.00	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 12-01-29	114,493.21	0.00
100,000 CIE GEN DES ETS MICHELIN 3.125% 16-05-31	112,985.63	0.00	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 12-04-28	114,692.68	0.00
100,000 CIE GEN DES ETS MICHELIN 3.375% 16-05-36	110,019.97	0.00	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 16-01-31	113,255.78	0.00
100,000 CNP ASSURANCES 2.5% 30-06-51	106,655.36	0.00	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 2.75% 20-02-32	112,116.69	0.00
100,000 CNP ASSURANCES 4.5% 10-06-47	116,155.32	0.00	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.0% 11-01-30	114,894.92	0.00
200,000 COENTREPRISE DE TRANSPORT DELECTRICITE 1.5% 29-07-28	221,157.42	0.01	100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.0% 12-01-34	111,718.28	0.00
100,000 COENTREPRISE DE TRANSPORT DELECTRICITE 2.125% 29-07-32	104,069.57	0.00			
100,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	112,837.99	0.00			
100,000 COMPAGNIE DE SAINT GOBAIN 1.875% 15-03-31	106,056.82	0.00			
100,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	114,358.89	0.00			
100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 08-04-34	112,738.26	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.0% 25-04-33	112,455.48	0.00	30,000 EDF 4.75% 13-10-35	29,261.03	0.00
100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.125% 23-02-33	113,419.52	0.00	100,000 EDF 4.75% 17-06-44 EMTN	113,802.78	0.00
100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.375% 16-01-36	113,335.06	0.00	80,000 EDF 4.875% 22-01-44	70,297.65	0.00
100,000 CRHCAISSE DE REFINANCEMENT DE L HABITAT 3.375% 28-06-32	115,697.75	0.00	20,000 EDF 4.95% 13-10-45	17,350.60	0.00
100,000 CRMUTUEL ARKEA HOME L 1.75 22-32 16/05A	105,205.51	0.00	50,000 EDF 5.125% 22-09-50 EMTN	51,573.58	0.00
100,000 DANONE 0.395% 10-06-29 EMTN	105,206.37	0.00	100,000 EDF 5.5% 17-10-41 EMTN	116,287.19	0.00
100,000 DANONE 0.571% 17-03-27 EMTN	112,831.44	0.00	110,000 EDF 5.75% 13-01-35	113,713.66	0.00
100,000 DANONE 3.47% 22-05-31 EMTN	114,769.68	0.00	210,000 EDF 6.0% 22-01-14	199,768.25	0.01
100,000 DANONE 3.481% 03-05-30 EMTN	115,229.08	0.00	100,000 EDF 6.0% 23-01-14 EMTN	108,930.44	0.00
100,000 DEXIA 0.0% 21-01-28 EMTN	109,326.53	0.00	50,000 EDF 6.125% 02-06-34 EMTN	65,986.67	0.00
50,000 DEXIA 1.0% 18-10-27 EMTN	55,958.64	0.00	100,000 EDF 6.375% 13-01-55	101,661.42	0.00
100,000 DEXIA 2.5% 05-04-28 EMTN	114,124.39	0.00	50,000 EDF 6.95% 26-01-39	55,667.62	0.00
100,000 DEXIA 3.125% 01-06-28 EMTN	115,497.45	0.00	100,000 ELIS EX HOLDELIS 3.375% 02-09-31	111,957.78	0.00
200,000 DEXIA 4.625% 22-10-28 EMTN	262,860.75	0.01	100,000 ENGIE 0.375% 11-06-27 EMTN	111,848.40	0.00
100,000 DEXIA MUN 0.01% 01-10-29 EMTN	103,655.39	0.00	100,000 ENGIE 0.5% 24-10-30 EMTN	100,673.47	0.00
100,000 DEXIA MUN 0.01% 18-03-31	98,391.45	0.00	100,000 ENGIE 1.25% 24-10-41	73,361.02	0.00
100,000 DEXIA MUN 0.01% 22-02-28	108,994.52	0.00	100,000 ENGIE 1.375% 28-02-29 EMTN	109,265.66	0.00
100,000 DEXIA MUN 0.01% 24-06-30	101,122.65	0.00	200,000 ENGIE 1.5% 27-03-28 EMTN	223,249.89	0.01
100,000 DEXIA MUN 0.125% 15-02-36	82,417.01	0.00	100,000 ENGIE 1.75% 27-03-28 EMTN	112,141.32	0.00
100,000 DEXIA MUN 0.125% 30-06-31 EMTN	97,967.16	0.00	100,000 ENGIE 4.25% 06-09-34 EMTN	117,481.37	0.00
100,000 DEXIA MUN 0.375% 13-02-40 EMTN	72,300.67	0.00	100,000 ENGIE 4.5% 06-09-42 EMTN	114,295.12	0.00
100,000 DEXIA MUN 1.0% 25-04-28 EMTN	110,724.05	0.00	100,000 ENGIE 4.75% PERP	116,758.18	0.00
100,000 DEXIA MUN 1.25% 22-01-35 EMTN	95,536.76	0.00	100,000 ENGIE 5.0% 01-10-60 EMTN	103,256.27	0.00
300,000 DEXIA MUN 1.5% 28-06-38	268,713.96	0.01	100,000 ENGIE 5.125% PERP	117,265.16	0.00
100,000 DEXIA MUN 2.625% 29-11-29 EMTN	113,465.45	0.00	100,000 ENGIE 5.625% 03-04-53 EMTN	113,863.01	0.00
100,000 DEXIA MUN 3.0% 02-10-28 EMTN	115,187.86	0.00	100,000 ENGIE FIX PERP	111,068.81	0.00
100,000 DEXIA MUN 3.0% 03-03-34 EMTN	111,710.13	0.00	100,000 ESSILORLUXOTTICA 0.375% 27-11-27	110,444.88	0.00
100,000 DEXIA MUN 3.0% 24-05-33 EMTN	112,304.37	0.00	100,000 ESSILORLUXOTTICA 2.625% 10-01-30	112,390.77	0.00
100,000 DEXIA MUN 3.125% 20-07-33 EMTN	113,036.64	0.00	100,000 ESSILORLUXOTTICA 2.875% 05-03-29	114,343.85	0.00
100,000 DEXIA MUN 3.25% 17-04-35 EMTN	112,630.59	0.00	100,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	107,547.89	0.00
100,000 DEXIA MUN 3.25% 19-02-29	115,844.38	0.00	2,453,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	2,314,377.60	0.07
200,000 DEXIA MUN 3.375% 16-01-36 EMTN	226,239.99	0.01	1,890,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	1,955,631.01	0.06
100,000 EDENRED 1.375% 18-06-29	107,998.27	0.00	2,481,523 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	2,480,438.20	0.07
100,000 EDENRED 3.25% 27-08-30	113,163.65	0.00	2,660,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	2,560,972.21	0.07
100,000 EDF 1.0% 29-11-33 EMTN	93,193.72	0.00	2,614,156 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	2,793,708.10	0.08
100,000 EDF 1.875% 13-10-36 EMTN	92,565.29	0.00	1,650,944 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	1,175,931.94	0.03
200,000 EDF 2.0% 09-12-49 EMTN	136,576.40	0.00	464,107 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	144,413.81	0.00
100,000 EDF 3.0% 04-03-31 EMTN	112,565.84	0.00	1,256,299 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	770,501.23	0.02
100,000 EDF 3.75% 05-06-27 EMTN	116,140.76	0.00	2,459,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	2,726,144.62	0.08
100,000 EDF 4.0% 04-03-38 EMTN	112,463.36	0.00	3,236,463 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	3,568,907.26	0.10
100,000 EDF 4.0% 07-05-37 EMTN	112,517.99	0.00	1,767,887 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	898,020.40	0.03
200,000 EDF 4.375% 17-06-36 EMTN	234,220.06	0.01	2,051,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	1,009,474.14	0.03
100,000 EDF 4.5% 12-11-40 EMTN	115,252.87	0.00	3,170,526 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	3,455,834.28	0.10
400,000 EDF 4.625% 07-05-45 EMTN	445,434.54	0.01	650,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	734,597.25	0.02
100,000 EDF 4.625% 25-01-43 EMTN	112,601.71	0.00	1,645,416 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	1,589,460.43	0.05
50,000 EDF 4.625% 26-04-30 EMTN	60,054.20	0.00	2,805,883 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	2,550,251.43	0.07
			927,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	791,733.78	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,860,663	FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	3,039,187.80	0.09	100,000	IDF 3.65% 25-05-35 EMTN	114,064.53	0.00
1,909,054	FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	1,273,617.23	0.04	100,000	ILEDEFrance MOBILITES 0.2% 16-11-35	81,884.08	0.00
884,304	FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	522,266.09	0.01	200,000	ILEDEFrance MOBILITES 0.95% 16-02-32	199,844.83	0.01
1,311,757	FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	1,167,652.19	0.03	100,000	ILEDEFrance MOBILITES 3.8% 25-05-45	106,847.34	0.00
1,353,614	FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	1,047,751.65	0.03	100,000	ILEDEFrance MOBILITES 4.2% 03-02-46	112,481.06	0.00
3,382,000	FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	3,582,947.08	0.10	400,000	IMERYS 4.0% 21-11-32 EMTN	445,372.46	0.01
2,162,000	FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	2,462,461.17	0.07	100,000	INDIGO GROUP 4.5% 18-04-30	118,395.51	0.00
850,000	FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	960,752.43	0.03	300,000	ITM ENTREPRISES 4.125% 29-01-30	345,723.54	0.01
2,368,000	FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	2,717,037.63	0.08	100,000	JC DECAUX SE 2.625% 24-04-28	112,972.51	0.00
3,260,503	FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	3,678,425.06	0.10	100,000	KERING 1.875% 05-05-30 EMTN	108,030.53	0.00
1,028,000	FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	939,556.20	0.03	100,000	KERING 3.125% 27-11-29 EMTN	113,388.49	0.00
1,649,000	FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	1,862,157.41	0.05	100,000	KERING 3.375% 11-03-32 EMTN	112,056.43	0.00
3,613,000	FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	4,143,324.69	0.12	100,000	KERING 3.625% 05-09-31 EMTN	114,231.93	0.00
2,418,000	FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	2,757,771.56	0.08	100,000	KERING 3.875% 05-09-35 EMTN	111,985.23	0.00
3,404,624	FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	3,920,216.25	0.11	100,000	KLEPIERRE 1.625% 13-12-32 EMTN	99,248.32	0.00
2,202,000	FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	2,467,687.00	0.07	100,000	KLEPIERRE 2.0% 12-05-29 EMTN	110,319.92	0.00
1,237,000	FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	1,097,883.23	0.03	100,000	KLEPIERRE 3.875% 23-09-33 EMTN	113,406.54	0.00
826,000	FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	769,778.95	0.02	100,000	LA MONDIALE 2.125% 23-06-31	105,463.90	0.00
1,215,000	FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	1,336,787.68	0.04	200,000	LA POSTE 0.0% 18-07-29 EMTN	206,665.93	0.01
1,643,000	FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	1,824,670.12	0.05	100,000	LA POSTE 0.375% 17-09-27 EMTN	111,113.31	0.00
1,065,399	FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	1,069,511.59	0.03	100,000	LA POSTE 1.375% 21-04-32 EMTN	101,312.42	0.00
1,202,000	FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	1,113,965.37	0.03	100,000	LEGRAND 0.375% 06-10-31	96,970.10	0.00
1,827,000	FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	2,104,976.77	0.06	100,000	L OREAL S A 2.875% 12-01-32	112,389.70	0.00
170,000	FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	192,272.19	0.01	100,000	L OREAL S A 3.375% 23-11-29	115,658.87	0.00
668,000	FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	717,929.08	0.02	200,000	L OREAL S A 5.0% 20-05-35	203,509.19	0.01
950,000	FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	963,809.30	0.03	100,000	LVMH MOET HENNESSY 0.125% 11-02-28	109,273.95	0.00
1,144,265	FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	1,225,029.92	0.03	100,000	LVMH MOET HENNESSY 0.375% 11-02-31	99,765.82	0.00
954,196	FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	1,010,617.71	0.03	100,000	LVMH MOET HENNESSY 2.625% 07-03-29	113,375.44	0.00
877,404	FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	1,015,254.28	0.03	100,000	LVMH MOET HENNESSY 2.625% 25-06-30	112,143.53	0.00
553,000	FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	622,341.99	0.02	100,000	LVMH MOET HENNESSY 3.0% 07-03-32	112,027.62	0.00
320,000	FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	362,689.89	0.01	100,000	LVMH MOET HENNESSY 3.25% 07-09-29	115,131.78	0.00
1,873,268	FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	2,255,222.27	0.06	100,000	LVMH MOET HENNESSY 3.375% 25-02-36	111,130.55	0.00
977,367	FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	1,220,795.94	0.03	100,000	LVMH MOET HENNESSY 3.5% 07-09-33	114,499.91	0.00
2,283,000	FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	2,825,969.08	0.08	100,000	MACIF 2.125% 21-06-52	99,111.57	0.00
1,846,139	FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	2,425,907.64	0.07	100,000	MALAKOFF HUMANIS PREVOYANCE 4.5% 20-06-35	115,496.40	0.00
100,000	GEICINA 0.875% 25-01-33 EMTN	92,736.91	0.00	100,000	ORANGE 0.5% 04-09-32 EMTN	94,522.27	0.00
200,000	GEICINA 1.375% 26-01-28 EMTN	221,885.32	0.01	100,000	ORANGE 1.375% 16-01-30 EMTN	107,014.49	0.00
30,000	GIE PSA TRESORERIE 6.0% 19-09-33	37,398.93	0.00	100,000	ORANGE 1.375% 20-03-28 EMTN	111,497.10	0.00
200,000	GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	228,302.20	0.01	100,000	ORANGE 1.75% PERP EMTN	109,683.68	0.00
400,000	GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	402,604.48	0.01	100,000	ORANGE 1.875% 12-09-30 EMTN	107,612.76	0.00
100,000	GROUPE DES ASSURANCES CREDIT MUTUEL 3.75% 30-04-29	116,026.05	0.00	100,000	ORANGE 2.75% 19-05-29 EMTN	113,228.08	0.00
100,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	107,652.55	0.00	100,000	ORANGE 3.75% 04-09-37 EMTN	111,173.37	0.00
100,000	ICADE PROMOTION 0.625% 18-01-31	96,701.19	0.00	100,000	ORANGE 3.75% 13-05-38 EMTN	110,310.42	0.00
400,000	ICADE PROMOTION 4.375% 22-05-35	433,457.71	0.01	100,000	ORANGE 3.875% PERP EMTN	111,372.01	0.00
100,000	IDF 2.9% 30-04-31 EMTN	113,167.79	0.00	200,000	ORANGE 4.75% 13-01-33	197,650.05	0.01
100,000	IDF 3.625% 25-05-36 EMTN	112,698.19	0.00	200,000	ORANGE 5.0% 13-01-36	196,382.41	0.01
				100,000	ORANGE 5.375% PERP EMTN	119,099.03	0.00
				200,000	ORANGE 5.75% 13-01-56	198,203.25	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 ORANGE 8.125% 28-01-33 EMTN	101,835.59	0.00	100,000 SG 3.5% 01-03-32 EMTN	112,738.18	0.00
60,000 ORANGE 9.0% 01-03-31	70,902.71	0.00	100,000 SG 3.75% 02-09-33 EMTN	112,590.71	0.00
40,000 ORANGE SA 5.625 04-34 23/01A	53,254.22	0.00	100,000 SG 3.75% 17-05-35 EMTN	112,858.28	0.00
100,000 ORANO 5.375% 15-05-27 EMTN	117,196.28	0.00	100,000 SG 4.0% 04-02-37 EMTN	111,907.69	0.00
100,000 PARIS VILLE DE 3.5% 05-02-36	111,685.08	0.00	300,000 SG 4.125% 02-06-27	349,892.84	0.01
100,000 PARIS VILLE DE 3.75% 25-05-40	109,255.03	0.00	100,000 SG 4.125% 14-05-36 EMTN	114,052.67	0.00
100,000 PERNOD RICARD 1.375% 07-04-29	108,701.54	0.00	100,000 SG 4.25% 06-12-30 EMTN	117,010.63	0.00
100,000 PERNOD RICARD 3.25% 03-03-32	111,369.64	0.00	100,000 SG 4.25% 16-11-32 EMTN	119,360.03	0.00
100,000 PERNOD RICARD 3.25% 04-02-33	110,051.73	0.00	200,000 SG 4.45% 12-04-30	197,881.91	0.01
100,000 PERNOD RICARD 3.625% 07-05-34	111,390.19	0.00	200,000 SG 5.249% 22-05-29	201,913.05	0.01
100,000 PERNOD RICARD 3.75% 15-09-27	116,163.27	0.00	200,000 SG 5.4% 10-04-37	193,503.50	0.01
300,000 PLUXEE NV 3.5% 04-09-28	345,056.08	0.01	200,000 SG 5.439% 03-10-36	195,551.83	0.01
100,000 PLUXEE NV 3.75% 04-09-32	112,577.86	0.00	200,000 SG 5.5% 13-04-29	202,849.79	0.01
100,000 RATP 0.875% 25-05-27 EMTN	112,629.08	0.00	100,000 SG 5.637% 09-09-32 EMTN	131,240.14	0.00
100,000 RATP 3.25% 25-05-34 EMTN	111,038.98	0.00	200,000 SG 6.221% 15-06-33	206,066.97	0.01
50,000 RCI BANQUE 3.375% 06-06-30	56,562.24	0.00	100,000 SG 6.25% 22-06-33 EMTN	137,026.13	0.00
50,000 RCI BANQUE 3.5% 17-01-28 EMTN	57,664.94	0.00	300,000 SG SFH 0.01% 11-02-30 EMTN	306,767.57	0.01
50,000 RCI BANQUE 3.75% 04-10-27	57,962.22	0.00	100,000 SG SFH 0.125% 02-02-29 EMTN	106,145.05	0.00
100,000 RCI BANQUE 3.75% 16-02-32 EMTN	112,763.80	0.00	100,000 SG SFH 0.125% 18-07-29	104,731.60	0.00
200,000 RCI BANQUE 3.875% 30-09-30	230,676.89	0.01	100,000 SG SFH 1.375% 05-05-28	111,441.28	0.00
100,000 RCI BANQUE 4.25% 23-05-34 EMTN	113,445.21	0.00	100,000 SG SFH 1.75% 05-05-34	101,479.61	0.00
20,000 RCI BANQUE 4.875% 14-06-28	23,603.35	0.00	100,000 SG SFH 3.125% 24-02-32	114,131.23	0.00
20,000 RCI BANQUE 4.875% 21-09-28	23,655.61	0.00	100,000 SG SFH 3.375% 31-07-30 EMTN	116,120.07	0.00
100,000 RTE EDF TRANSPORT 1.125% 08-07-40	75,513.73	0.00	100,000 SNCF RESEAU 0.875% 22-01-29	108,230.71	0.00
100,000 RTE EDF TRANSPORT 2.75% 20-06-29	113,240.76	0.00	100,000 SNCF RESEAU 1.125% 25-05-30	105,637.56	0.00
200,000 RTE EDF TRANSPORT 3.5% 02-10-36	218,413.22	0.01	100,000 SNCF RESEAU 1.5% 29-05-37 EMTN	88,490.16	0.00
100,000 RTE EDF TRANSPORT 3.75% 04-07-35	113,091.79	0.00	100,000 SNCF RESEAU 1.875% 30-03-34	100,177.33	0.00
100,000 SANOFI 1.375% 21-03-30 EMTN	107,316.61	0.00	100,000 SNCF RESEAU 2.0% 05-02-48 EMTN	73,923.39	0.00
100,000 SANOFI 1.5% 01-04-30 EMTN	107,878.48	0.00	100,000 SNCF RESEAU 3.125% 25-10-28	115,119.89	0.00
100,000 SANOFI 1.875% 21-03-38 EMTN	94,313.47	0.00	50,000 SNCF RESEAU 4.83% 25-03-60	53,504.45	0.00
100,000 SANOFI 2.625% 23-06-29 EMTN	113,019.98	0.00	270,000 SNCF RESEAU 5.0% 10-10-33 EMTN	337,480.03	0.01
100,000 SANOFI 3.8% 03-11-28	99,199.59	0.00	40,000 SNCF RESEAU 5.25% 07-12-28	53,263.68	0.00
100,000 SANOFI 4.2% 03-11-32	98,192.61	0.00	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	104,025.46	0.00
100,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	105,405.24	0.00	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	106,569.72	0.00
200,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	225,964.17	0.01	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 2.75% 02-09-32	108,968.06	0.00
100,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	112,569.67	0.00	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.375% 19-01-34	111,980.73	0.00
100,000 SCHNEIDER ELECTRIC SE 3.0% 02-03-32	111,892.55	0.00	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 17-01-33	99,165.80	0.00
100,000 SCHNEIDER ELECTRIC SE 3.375% 13-04-34	112,621.45	0.00	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14-01-31	111,993.99	0.00
100,000 SCHNEIDER ELECTRIC SE 3.624% 02-09-37	111,645.69	0.00	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 20-01-32	112,456.01	0.00
100,000 SCOR 4.522% 10-09-55	114,801.55	0.00	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	113,683.49	0.00
100,000 SFIL 0.05% 04-06-29 EMTN	104,613.00	0.00	100,000 SOCIETE DES GRANDS PROJETS 0.0% 25-11-30	99,394.91	0.00
100,000 SFIL 3.0% 23-05-31 EMTN	113,340.15	0.00	100,000 SOCIETE DES GRANDS PROJETS 0.3% 02-09-36	79,972.64	0.00
100,000 SFIL 3.0% 23-06-32	111,779.24	0.00	100,000 SOCIETE DES GRANDS PROJETS 0.3% 25-11-31	97,391.42	0.00
100,000 SFIL 3.0% 24-09-30 EMTN	113,871.60	0.00	100,000 SOCIETE DES GRANDS PROJETS 0.7% 15-10-60	39,125.19	0.00
100,000 SFIL 3.125% 17-09-29 EMTN	115,005.18	0.00	100,000 SOCIETE DES GRANDS PROJETS 1.0% 18-02-70	41,106.57	0.00
200,000 SFIL 3.25% 25-11-30 EMTN	229,764.86	0.01			
100,000 SG 1.75% 22-03-29 EMTN	109,179.36	0.00			
100,000 SG 3.375% 14-05-30 EMTN	114,158.76	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SOCIETE DES GRANDS PROJETS 1.0% 26-11-51	55,274.26	0.00	200,000 UNEDIC 0.25% 16-07-35 EMTN	168,534.86	0.00
100,000 SOCIETE DES GRANDS PROJETS 1.125% 25-05-34	94,826.65	0.00	200,000 UNEDIC 0.25% 25-11-29 EMTN	208,322.31	0.01
100,000 SOCIETE DES GRANDS PROJETS 1.625% 08-04-42	80,627.60	0.00	100,000 UNEDIC 0.875% 25-05-28 EMTN	110,371.90	0.00
100,000 SOCIETE DES GRANDS PROJETS 1.7% 25-05-50	69,154.16	0.00	200,000 UNEDIC 1.25% 28-03-27 EMTN	227,233.00	0.01
100,000 SOCIETE DES GRANDS PROJETS 3.5% 25-05-43	103,990.37	0.00	100,000 UNEDIC 1.5% 20-04-32 EMTN	103,688.19	0.00
200,000 SOCIETE DES GRANDS PROJETS 3.7% 25-05-53	201,562.58	0.01	100,000 UNEDIC 3.125% 25-04-33 EMTN	112,646.74	0.00
100,000 SOCIETE NATLE SNCF 0.875% 28-02-51	51,897.93	0.00	200,000 UNEDIC 3.125% 25-11-34 EMTN	221,472.30	0.01
100,000 SOCIETE NATLE SNCF 1.0% 25-05-40	75,631.85	0.00	100,000 UNEDIC 3.25% 25-05-35 EMTN	110,995.45	0.00
100,000 SOCIETE NATLE SNCF 1.5% 02-02-29	110,076.81	0.00	100,000 UNEDIC 3.375% 25-11-33 EMTN	113,810.47	0.00
100,000 SOCIETE NATLE SNCF 3.125% 25-05-34	110,208.51	0.00	400,000 UNEDIC 3.75% 25-11-36 EMTN	454,275.47	0.01
100,000 SOCIETE NATLE SNCF 3.375% 25-05-33	113,541.19	0.00	100,000 UNIBAIL RODAMCO SE 1.375% 04-12-31	99,522.75	0.00
100,000 SOGECAP 5.0% 03-04-45	116,813.51	0.00	700,000 UNIBAIL RODAMCO SE 1.75% 01-07-49	448,389.38	0.01
100,000 STE ANONYME DE GEST DES STOCKS DE SEC 3.0% 25-11-31	112,680.99	0.00	100,000 UNIBAIL RODAMCO SE 1.875% 15-01-31	104,658.22	0.00
100,000 STE ANONYME DE GEST DES STOCKS DE SEC 3.375% 29-06-30	115,886.34	0.00	100,000 UNIBAIL RODAMCO SE 4.125% 11-12-30	116,396.69	0.00
100,000 SUEZ SACA 1.875% 24-05-27 EMTN	113,572.28	0.00	100,000 VEOLIA ENVIRONNEMENT 0.8% 15-01-32	97,340.94	0.00
100,000 SUEZ SACA 2.875% 24-05-34 EMTN	105,090.27	0.00	100,000 VEOLIA ENVIRONNEMENT 1.25% 19-05-28	110,305.53	0.00
100,000 SUEZ SACA 5.0% 03-11-32 EMTN	121,622.51	0.00	100,000 VEOLIA ENVIRONNEMENT 3.209% 14-01-31	112,835.73	0.00
200,000 TDF INFRASTRUCTURE SAS 5.625% 21-07-28	238,489.92	0.01	100,000 VEOLIA ENVIRONNEMENT 3.324% 17-06-32	112,226.97	0.00
100,000 TELEPERFORMANCE SE 3.75% 24-06-29	113,018.19	0.00	100,000 VEOLIA ENVIRONNEMENT 3.639% 14-01-34	112,689.05	0.00
100,000 TELEPERFORMANCE SE 5.75% 22-11-31	120,611.36	0.00	100,000 VEOLIA ENVIRONNEMENT 3.795% 17-06-37	110,544.24	0.00
100,000 TERECA 4.0% 17-09-34	112,684.93	0.00	100,000 VEOLIA ENVIRONNEMENT 4.052% 14-01-38	112,832.68	0.00
100,000 THALES 1.0% 15-05-28 EMTN	110,062.07	0.00	400,000 VERALLIA SASU 3.875% 04-11-32	438,435.95	0.01
100,000 TOTAL CAPITAL INTL 0.75% 12-07-28	108,639.02	0.00	100,000 VINCI 1.625% 18-01-29 EMTN	110,053.76	0.00
100,000 TOTAL CAPITAL INTL 1.491% 08-04-27	113,645.13	0.00	100,000 VINCI 1.75% 26-09-30 EMTN	106,967.68	0.00
100,000 TOTAL CAPITAL INTL 1.994% 08-04-32	105,553.78	0.00	100,000 WPP FINANCE 2.375% 19-05-27	113,887.79	0.00
20,000 TOTAL CAPITAL INTL 2.829% 10-01-30	18,968.29	0.00	Germany	147,217,680.64	4.20
100,000 TOTAL CAPITAL INTL 3.075% 01-07-31	112,901.75	0.00	100,000 AAREAL BK 0.01% 01-02-28	109,128.87	0.00
50,000 TOTAL CAPITAL INTL 3.127% 29-05-50	33,006.74	0.00	100,000 AAREAL BK 0.25% 23-11-27	109,275.06	0.00
100,000 TOTAL CAPITAL INTL 3.499% 03-03-37	109,177.92	0.00	100,000 AAREAL BK 2.625% 03-02-31 EMTN	112,229.06	0.00
100,000 TOTAL CAPITAL INTL 3.647% 01-07-35	112,638.54	0.00	32,000 AAREAL BK 2.75% 08-10-30 EMTN	36,171.59	0.00
100,000 TOTAL CAPITAL INTL 3.852% 03-03-45	104,694.30	0.00	100,000 AAREAL BK 2.875% 10-05-28 EMTN	114,852.26	0.00
100,000 TOTAL CAPITAL INTL 4.06% 01-07-40	112,074.78	0.00	100,000 AAREAL BK 3.0% 01-02-33 EMTN	112,970.42	0.00
130,000 TOTAL ENERGIES CAPITAL 5.275% 10-09-54	120,993.86	0.00	70,000 AAREAL BK 3.0% 05-08-31 EMTN	79,617.14	0.00
130,000 TOTAL ENERGIES CAPITAL 5.425% 10-09-64	120,840.20	0.00	100,000 ALLIANZ SE 1.301% 25-09-49	105,855.83	0.00
140,000 TOTAL ENERGIES CAPITAL 5.488% 05-04-54	134,373.25	0.00	100,000 ALLIANZ SE 2.121% 08-07-50	106,771.56	0.00
30,000 TOTAL ENERGIES CAPITAL 5.638% 05-04-64	28,836.50	0.00	100,000 ALLIANZ SE 4.252% 05-07-52	115,525.22	0.00
100,000 TOTAL ENERGIES SE FR 1.625% PERP	111,070.02	0.00	200,000 ALLIANZ SE 5.824% 25-07-53	251,036.74	0.01
100,000 TOTAL ENERGIES SE FR 2.125% PERP	99,952.76	0.00	100,000 AMPHENOL TECHNOLOGIES 3.625% 30-03-31	115,504.95	0.00
100,000 TOTAL ENERGIES SE FR 3.25% PERP	99,967.44	0.00	100,000 AMPRION 3.162% 15-01-31 EMTN	112,843.65	0.00
100,000 TOTAL ENERGIES SE FR 3.79% PERP	111,521.33	0.00	100,000 AMPRION 3.875% 05-06-36 EMTN	112,419.53	0.00
100,000 TOTAL ENERGIES SE FR 4.5% PERP	113,059.63	0.00	100,000 AMPRION 4.072% 15-01-38 EMTN	113,181.07	0.00
100,000 UMG GROUPE VVY 1.625% 02-07-29	107,224.64	0.00	100,000 AMPRION 4.125% 07-09-34 EMTN	116,001.75	0.00
200,000 UNEDIC 0.0% 05-03-30 EMTN	204,439.29	0.01	100,000 AMPRION 4.58% 15-01-46 EMTN	112,629.27	0.00
100,000 UNEDIC 0.0% 25-11-28 EMTN	106,634.45	0.00	100,000 BASF 0.25% 05-06-27 EMTN	111,513.25	0.00
100,000 UNEDIC 0.01% 25-05-31 EMTN	97,831.04	0.00	30,000 BASF 0.875% 15-11-27 EMTN	33,372.98	0.00
100,000 UNEDIC 0.01% 25-11-31 EMTN	96,036.80	0.00	100,000 BASF 1.5% 17-03-31	104,983.41	0.00
100,000 UNEDIC 0.1% 25-05-34 EMTN	87,237.13	0.00	40,000 BASF 1.625% 15-11-37 EMTN	35,348.88	0.00
			200,000 BASF 4.25% 08-03-32 EMTN	237,646.98	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BAUSPARKASSE SCHWABISCH HALL 2.875% 16-01-29	114,921.12	0.00	1,267,000 BUNDSOBLIGATION 2.4% 18-04-30	1,443,800.67	0.04
200,000 BAUSPARKASSE SCHWABISCH HALL 2.875% 24-06-32	226,413.76	0.01	1,683,000 BUNDSOBLIGATION 2.4% 19-10-28	1,928,679.48	0.05
100,000 BAYER 1.125% 06-01-30	104,639.27	0.00	796,000 BUNDSOBLIGATION 2.5% 11-10-29	912,087.92	0.03
100,000 BAYER 1.375% 06-07-32	98,791.27	0.00	449,000 BUNDSOBLIGATION 2.5% 16-04-31	511,699.80	0.01
36,000 BAYERISCHE LANDESBODENKREDITANSTALT 0.625% 22-11-27	40,007.73	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 0.01% 11-03-30	102,529.03	0.00
50,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.375% 07-05-30	56,242.61	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 0.5% 15-03-27	112,870.46	0.00
100,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.75% 08-09-33	111,646.42	0.00	30,000 COMMERZBANK AKTIENGESELLSCHAFT 0.625% 24-08-27	33,528.66	0.00
30,000 BAYERISCHE LANDESBODENKREDITANSTALT 2.875% 28-02-31	34,276.66	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 2.5% 10-10-30	112,588.39	0.00
20,000 BAYER LAND BK 0.75% 05-02-29	21,686.71	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 2.5% 17-09-30	112,605.10	0.00
40,000 BAYER LAND BK 0.75% 19-01-28	44,395.58	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 2.5% 25-02-28	114,385.56	0.00
50,000 BAYER LAND BK 2.5% 28-06-32	55,597.88	0.00	150,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 03-09-29	170,830.08	0.00
100,000 BAYER LAND BK 2.625% 07-10-31	112,581.81	0.00	90,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 15-01-31	101,627.46	0.00
100,000 BAYER LAND BK 2.75% 28-05-32	112,878.33	0.00	51,000 COMMERZBANK AKTIENGESELLSCHAFT 2.75% 20-12-29	58,231.37	0.00
80,000 BAYER LAND BK 2.875% 13-11-28	92,059.57	0.00	50,000 COMMERZBANK AKTIENGESELLSCHAFT 2.875% 13-10-28	57,611.34	0.00
100,000 BAYER LAND BK 2.875% 23-10-30	112,978.28	0.00	24,000 COMMERZBANK AKTIENGESELLSCHAFT 2.875% 27-02-35	26,745.18	0.00
100,000 BAYER LAND BK 3.0% 18-02-30	113,854.41	0.00	20,000 COMMERZBANK AKTIENGESELLSCHAFT 3.0% 13-03-34	22,655.16	0.00
100,000 BAYER LAND BK 3.0% 28-04-34	113,499.35	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	112,136.66	0.00
50,000 BAYER LAND BK 3.125% 19-10-27	57,871.43	0.00	50,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 13-06-33	57,423.83	0.00
100,000 BAYER LAND BK 3.625% 04-08-32	114,021.73	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 15-01-36	112,729.40	0.00
100,000 BAYER LAND BK 3.875% 21-01-37	111,153.43	0.00	40,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 20-04-29	46,312.30	0.00
10,000 BAYERN 0.01% 07-05-27	11,184.11	0.00	30,000 COMMERZBANK AKTIENGESELLSCHAFT 3.375% 28-08-28	34,956.86	0.00
100,000 BAYERN 0.01% 18-01-35	86,954.85	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 03-03-37	110,704.66	0.00
60,000 BAYERN 3.0% 19-02-55	60,729.99	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 16-07-32	115,553.24	0.00
100,000 BERTELSMANN 1.5% 15-05-30 EMTN	105,971.78	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	112,897.01	0.00
100,000 BERTELSMANN 3.75% 23-07-34	111,027.51	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	118,683.46	0.00
18,000 BREMEN 0.15% 24-10-31	17,678.18	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	117,560.59	0.00
39,000 BREMEN 0.4% 20-08-49	21,601.76	0.00	100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.0% 15-10-31	128,985.91	0.00
90,000 BREMEN 0.5% 06-05-41	66,017.93	0.00	20,000 CONTINENTAL 2.875% 09-06-29	22,488.08	0.00
100,000 BREMEN 1.2% 30-01-34	99,173.37	0.00	50,000 CONTINENTAL 4.0% 01-06-28 EMTN	58,120.71	0.00
40,000 BREMEN 2.375% 25-03-27	45,910.36	0.00	100,000 DEKABANK 3.125% 19-06-30 EMTN	112,913.76	0.00
50,000 BREMEN 2.75% 28-01-33	56,189.78	0.00	100,000 DEUAPOTHEKERUND ARZTEBANK EG 0.75% 05-10-27	111,460.23	0.00
100,000 BREMEN 2.75% 30-01-32	113,240.90	0.00	50,000 DEUTSCHE BAHN AG 0.1% 19-06-29	61,353.25	0.00
50,000 BREMEN 2.875% 18-07-31	57,146.49	0.00	20,000 DEUTSCHE BAHN AG 0.35% 29-09-31	19,770.92	0.00
100,000 BREMEN 3.625% 09-02-46	114,657.20	0.00	20,000 DEUTSCHE BAHN AG 0.375% 23-06-29	21,175.52	0.00
1,140,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	1,299,898.93	0.04	200,000 DEUTSCHE BAHN AG 0.5% 09-04-27	225,167.21	0.01
1,840,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	2,098,582.38	0.06	50,000 DEUTSCHE BAHN AG 0.625% 08-12-50	26,809.17	0.00
1,458,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	1,662,722.04	0.05	100,000 DEUTSCHE BAHN AG 0.625% 15-04-36	86,418.13	0.00
1,708,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	1,948,708.77	0.06	80,000 DEUTSCHE BAHN AG 1.0% 17-12-27	89,298.31	0.00
487,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	559,303.99	0.02	20,000 DEUTSCHE BAHN AG 1.125% 18-12-28	21,916.67	0.00
2,478,000 BUNDSOBLIGATION 0.0% 16-04-27	2,781,597.51	0.08	30,000 DEUTSCHE BAHN AG 1.125% 29-05-51	18,163.47	0.00
1,014,000 BUNDSOBLIGATION 1.3% 15-10-27	1,145,933.12	0.03	100,000 DEUTSCHE BAHN AG 1.375% 03-03-34	98,603.26	0.00
420,000 BUNDSOBLIGATION 1.3% 15-10-27	474,708.92	0.01	20,000 DEUTSCHE BAHN AG 1.375% 16-04-40	16,815.09	0.00
879,000 BUNDSOBLIGATION 2.1% 12-04-29	997,251.33	0.03			
350,000 BUNDSOBLIGATION 2.1% 12-04-29	397,149.64	0.01			
1,510,000 BUNDSOBLIGATION 2.2% 10-10-30	1,702,425.71	0.05			
1,389,000 BUNDSOBLIGATION 2.2% 13-04-28	1,587,642.95	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 DEUTSCHE BAHN AG 1.375% 28-03-31	52,730.03	0.00	60,000 DEUTSCHE POST AG 3.75% 23-12-34	68,827.56	0.00
20,000 DEUTSCHE BAHN AG 1.625% 16-08-33	20,403.14	0.00	60,000 DEUTSCHE POST AG 3.75% 25-11-37	67,622.34	0.00
50,000 DEUTSCHE BAHN AG 1.875% 24-05-30	54,926.10	0.00	30,000 DEUTSCHE POST AG 4.0% 24-03-40	34,228.32	0.00
50,000 DEUTSCHE BAHN AG 3.375% 29-01-38	55,630.00	0.00	40,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	44,772.57	0.00
20,000 DEUTSCHE BAHN AG 3.625% 18-12-37	22,864.94	0.00	50,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	35,575.34	0.00
25,000 DEUTSCHE BAHN AG 3.875% 13-10-42	28,567.54	0.00	70,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	78,929.00	0.00
20,000 DEUTSCHE BAHN AG 4.0% 23-11-43	23,069.90	0.00	30,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	33,860.88	0.00
100,000 DEUTSCHE BK 1.75% 19-11-30	106,991.04	0.00	50,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	55,016.73	0.00
100,000 DEUTSCHE BK 2.25% 20-09-27	114,158.55	0.00	50,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	51,776.21	0.00
100,000 DEUTSCHE BK 2.625% 13-08-28	113,985.16	0.00	100,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	105,733.25	0.00
100,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	112,508.70	0.00	80,000 DZ HYP AG 2.5% 30-08-30 EMTN	90,228.85	0.00
100,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	113,673.71	0.00	100,000 DZ HYP AG 2.75% 31-08-34 EMTN	111,046.37	0.00
200,000 DEUTSCHE BK 3.0% 28-03-28 EMTN	230,753.72	0.01	100,000 DZ HYP AG 3.0% 31-05-35	112,269.23	0.00
100,000 DEUTSCHE BK 3.125% 19-05-33	114,513.83	0.00	100,000 DZ HYP AG 3.125% 28-02-36 EMTN	112,672.47	0.00
100,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	116,132.06	0.00	100,000 ENBW ENERGIE BADENWUERTTEMBERG 1.625% 05-08-79	112,106.18	0.00
100,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	115,266.30	0.00	100,000 ENBW ENERGIE BADENWUERTTEMBERG 4.5% 10-02-56	109,716.41	0.00
100,000 DEUTSCHE BK 5.0% 05-09-30	119,325.85	0.00	60,000 EON SE 0.375% 29-09-27 EMTN	66,500.58	0.00
40,000 DEUTSCHE BOERSE 1.125% 26-03-28	44,400.39	0.00	30,000 EON SE 0.75% 18-12-30 EMTN	30,673.46	0.00
100,000 DEUTSCHE BOERSE 3.875% 28-09-33	116,953.35	0.00	40,000 EON SE 1.625% 22-05-29 EMTN	43,828.64	0.00
400,000 DEUTSCHE EUROSOP AG ESCHBORN 4.5% 15-10-30	452,024.29	0.01	130,000 EON SE 1.625% 29-03-31 EMTN	137,416.50	0.00
55,000 DEUTSCHE GENOSSENSCHAFTS 0.01% 20-04-29	57,966.50	0.00	90,000 EON SE 3.448% 19-01-34 EMTN	101,200.41	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 0.5% 01-04-27	112,694.84	0.00	60,000 EON SE 3.5% 16-04-33 EMTN	68,157.41	0.00
150,000 DEUTSCHE GENOSSENSCHAFTS 0.75% 21-11-29	159,703.82	0.00	40,000 EON SE 3.75% 01-03-29 EMTN	46,749.12	0.00
85,000 DEUTSCHE GENOSSENSCHAFTS 0.75% 30-06-27	95,502.57	0.00	150,000 EON SE 3.875% 05-09-38 EMTN	167,439.55	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 0.875% 30-01-29	108,755.68	0.00	50,000 EON SE 3.875% 12-01-35 EMTN	57,599.24	0.00
50,000 DEUTSCHE GENOSSENSCHAFTS 2.5% 31-08-29	56,711.55	0.00	80,000 EON SE 3.895% 19-01-38 EMTN	90,049.63	0.00
300,000 DEUTSCHE GENOSSENSCHAFTS 2.75% 28-02-31	340,952.77	0.01	70,000 EON SE 4.0% 16-01-40 EMTN	78,432.39	0.00
100,000 DEUTSCHE GENOSSENSCHAFTS 3.0% 28-02-35	112,813.62	0.00	100,000 EUROGRID GMBH 1 1.113% 15-05-32	98,272.40	0.00
100,000 DEUTSCHE KREDITBANK AG 0.5% 19-03-27	112,797.29	0.00	100,000 EUROGRID GMBH 1 1.5% 18-04-28	111,649.72	0.00
200,000 DEUTSCHE KREDITBANK AG 0.875% 02-10-28	219,115.50	0.01	100,000 EUROGRID GMBH 1 3.732% 18-10-35	111,923.25	0.00
50,000 DEUTSCHE KREDITBANK AG 3.25% 12-06-45	54,324.07	0.00	100,000 EUROGRID GMBH 1 3.915% 01-02-34	114,734.60	0.00
100,000 DEUTSCHE KREDITBANK AG 3.5% 04-02-41	113,615.84	0.00	100,000 EUROGRID GMBH 1 4.165% 16-10-40	110,727.44	0.00
150,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	175,226.30	0.00	100,000 EVONIK INDUSTRIES 2.25% 25-09-27	113,532.84	0.00
100,000 DEUTSCHE PFANDBRIEFBANK AG 0.1% 21-01-28	109,212.83	0.00	22,000 EWE AG 0.375% 22-10-32 EMTN	20,324.80	0.00
90,000 DEUTSCHE PFANDBRIEFBANK AG 1.25% 20-04-35	85,845.31	0.00	100,000 FMS WERTMANAGEMENT 0.375% 29-04-30	103,335.28	0.00
10,000 DEUTSCHE PFANDBRIEFBANK AG 1.75% 01-03-27	11,397.96	0.00	10,000 FREE AND HANSEATIC CITY OF HAMBURG 0.01% 03-06-30	10,197.16	0.00
7,000 DEUTSCHE PFANDBRIEFBANK AG 2.375% 29-05-28	7,935.87	0.00	100,000 FREE AND HANSEATIC CITY OF HAMBURG 0.25% 18-02-41	70,702.50	0.00
100,000 DEUTSCHE PFANDBRIEFBANK AG 2.625% 30-05-29	113,265.43	0.00	100,000 FREE AND HANSEATIC CITY OF HAMBURG 0.4% 23-11-51	51,205.42	0.00
50,000 DEUTSCHE PFANDBRIEFBANK AG 2.75% 29-01-30	56,641.27	0.00	60,000 FREE AND HANSEATIC CITY OF HAMBURG 1.2% 03-06-33	60,420.72	0.00
10,000 DEUTSCHE PFANDBRIEFBANK AG 2.875% 19-01-29	11,433.25	0.00	100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.125% 14-02-28	113,764.80	0.00
70,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	78,397.66	0.00	100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.375% 25-09-29	113,104.80	0.00
40,000 DEUTSCHE PFANDBRIEFBANK AG 3.625% 28-10-27	46,497.51	0.00	10,000 FREE AND HANSEATIC CITY OF HAMBURG 2.625% 30-01-32	11,252.34	0.00
30,000 DEUTSCHE POST AG 3.0% 24-03-30	34,265.88	0.00	10,000 FREE AND HANSEATIC CITY OF HAMBURG 2.75% 26-03-30	11,434.07	0.00
60,000 DEUTSCHE POST AG 3.0% 25-11-31	67,703.00	0.00	100,000 FREE AND HANSEATIC CITY OF HAMBURG 2.875% 26-06-35	111,426.73	0.00
60,000 DEUTSCHE POST AG 3.125% 05-06-32	67,809.79	0.00			
60,000 DEUTSCHE POST AG 3.25% 23-12-30	68,752.75	0.00			
30,000 DEUTSCHE POST AG 3.5% 24-03-34	34,146.68	0.00			
30,000 DEUTSCHE POST AG 3.5% 25-03-36	33,656.42	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 FREE AND HANSEATIC CITY OF HAMBURG 3.375% 30-10-45	110,388.93	0.00	40,000 KFW 0 07-37 29/06U	24,322.82	0.00
100,000 FREE STATE OF SAXONY 0.01% 17-12-35	83,992.49	0.00	20,000 KFW ZCP 18-04-36	12,936.81	0.00
20,000 FREE STATE OF SAXONY 2.5% 17-02-32	22,277.40	0.00	100,000 KNORR BREMSE AG 3.25% 21-09-27	115,352.66	0.00
100,000 FREE STATE OF SAXONY 2.625% 15-09-32	111,926.55	0.00	300,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 09-11-28	321,802.87	0.01
20,000 FREE STATE OF SAXONY 2.875% 07-05-35	22,330.83	0.00	270,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 10-01-31	271,109.20	0.01
78,000 FREE STATE OF SAXONY 2.875% 29-03-28	89,848.23	0.00	300,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-06-29	316,388.11	0.01
50,000 FREE STATE OF SAXONY 3.0% 21-03-33	57,069.50	0.00	250,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-28	269,320.86	0.01
50,000 FRESSENIUS MEDICAL CARE AG 3.25% 24-11-30	56,546.36	0.00	600,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-09-31	589,432.46	0.02
50,000 FRESSENIUS MEDICAL CARE AG 3.75% 08-04-32	57,299.79	0.00	100,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 15-12-27	110,055.78	0.00
50,000 FRESSENIUS SE 2.75% 15-09-29	56,158.73	0.00	150,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 17-09-30	152,225.62	0.00
120,000 FRESSENIUS SE 2.875% 24-05-30	135,214.99	0.00	280,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 30-04-27	313,666.45	0.01
40,000 GEMEINSAME BUND 0.01% 08-10-27	44,151.56	0.00	340,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.0% 31-03-27	381,729.14	0.01
100,000 GEMEINSAME BUND 0.01% 26-08-30	100,923.31	0.00	450,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.01% 05-05-27	504,002.29	0.01
55,000 GEMEINSAME BUND 0.625% 25-10-27	61,194.94	0.00	90,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.05% 29-09-34	79,915.25	0.00
20,000 GEMEINSAME BUND 2.625% 07-02-31	22,588.34	0.00	310,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.125% 09-01-32	303,502.10	0.01
200,000 GEMEINSAME BUND 2.625% 27-02-30	227,265.28	0.01	78,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 20-05-36	67,661.09	0.00
130,000 GEMEINSAME BUND 3.0% 26-04-30	149,730.07	0.00	100,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.375% 23-04-30	104,415.44	0.00
100,000 GEMEINSAME DEUTSCHE BUNDESLAENDER HB HH 3.0% 11-09-35	112,196.45	0.00	221,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.5% 15-09-27	246,601.60	0.01
30,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	34,617.15	0.00	63,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.625% 07-01-28	70,040.56	0.00
50,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	57,263.68	0.00	100,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 07-12-27	124,010.94	0.00
180,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	214,015.44	0.01	336,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 15-01-29	366,179.66	0.01
100,000 HAMBURGER SPARKASSE 0.01% 11-02-28	109,146.73	0.00	170,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 28-06-28	187,447.04	0.01
100,000 HAMBURGER SPARKASSE E 0.75% 30-03-27	112,894.78	0.00	60,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.75% 30-09-30	52,198.76	0.00
100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESSELLS 1.125% 09-10-39	104,912.41	0.00	109,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 0.875% 04-07-39	91,565.52	0.00
100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESSELLS 1.75% 08-10-40	105,025.80	0.00	54,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 09-05-33	54,532.23	0.00
10,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	11,465.99	0.00	151,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 15-06-37	137,854.74	0.00
100,000 HENKEL AG AND COGAA 2.625% 13-09-27	114,587.68	0.00	100,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 15-09-32	102,460.74	0.00
400,000 HERAEUS FINANCE 2.625% 09-06-27	452,708.69	0.01	605,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.125% 31-03-37	556,576.95	0.02
50,000 HOCHTIEF AG 0.625% 26-04-29	52,910.34	0.00	95,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.25% 04-07-36	90,368.75	0.00
100,000 HOWOGE WOHNUNGSBAUGESSELLSCHAFT MBH 1.125% 01-11-33	93,682.47	0.00	210,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.25% 30-06-27	237,826.04	0.01
100,000 INFINEON TECHNOLOGIES AG 1.625% 24-06-29	108,674.83	0.00	260,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 02-02-28	26,593.48	0.00
100,000 INGDBA AG 0.01% 07-10-28 EMTN	107,141.96	0.00	400,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 07-06-32	418,582.00	0.01
100,000 INGDBA AG 0.625% 25-02-29	107,873.70	0.00	95,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.375% 31-07-35	93,450.95	0.00
100,000 INGDBA AG 2.375% 13-09-30	112,061.59	0.00	65,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 1.75% 14-09-29	60,600.65	0.00
100,000 INGDBA AG 2.75% 09-09-29 EMTN	114,406.28	0.00	190,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 2.0% 15-11-29	212,686.85	0.01
100,000 INGDBA AG 3.125% 16-02-36	112,752.97	0.00	160,000 KREDITANSTALT FUER WIEDERAUFBAU KFW 2.125% 31-07-28	181,728.11	0.01
100,000 INVESTITIONSBANK BERLIN IBB 0.01% 18-04-28	108,564.27	0.00			
100,000 INVESTITIONSBANK BERLIN IBB 2.5% 12-11-30	112,644.69	0.00			
100,000 INVESTITIONSBANK BERLIN IBB 2.5% 20-05-30	112,941.00	0.00			
100,000 INVESTITIONSBANK BERLIN IBB 2.75% 24-03-31	113,830.12	0.00			
100,000 INVESTITIONSBANK BERLIN IBB 3.125% 01-03-33	114,692.76	0.00			
100,000 INVESTITIONSBANK BERLIN IBB 3.125% 13-09-28	115,750.78	0.00			
100,000 INVESTITIONSBANK DES LANDES BRANDENBURG 3.0% 18-06-32	113,787.20	0.00			
100,000 INVESTITIONSBANK SCHLESWIGHOLSTEIN 2.75% 19-02-35	109,913.10	0.00			
100,000 INVESTITIONSBANK SCHLESWIGHOLSTEIN 2.875% 21-02-34	111,639.68	0.00			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
220,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 04-10-29	249,706.35	0.01	200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 15-06-28	200,243.43	0.01
270,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 05-08-27	309,780.87	0.01	760,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.0% 15-03-29	763,460.32	0.02
250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 11-04-28	285,963.10	0.01	120,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.0% 28-06-27	120,230.59	0.00
450,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.375% 29-06-29	511,622.48	0.01	310,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.125% 15-07-33	308,896.11	0.01
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 09-10-30	56,679.08	0.00	40,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.125% 31-01-28	40,185.31	0.00
50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-10-31	56,273.27	0.00	200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.3% 13-07-27	136,061.03	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.5% 15-11-30	226,555.10	0.01	230,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.375% 01-03-27	231,105.35	0.01
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 10-01-34	222,406.10	0.01	50,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.375% 28-02-34	50,475.82	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 15-11-32	224,827.81	0.01	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.375% 31-01-28	131,568.76	0.00
330,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.625% 26-04-29	378,326.91	0.01	675,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.625% 18-03-30	692,999.96	0.02
410,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 01-04-33	462,806.00	0.01	250,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 4.75% 29-10-30	258,398.08	0.01
280,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 01-10-27	322,713.63	0.01	40,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 5.0% 09-06-36	52,684.67	0.00
120,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 14-02-33	135,588.71	0.00	100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 6.0% 07-12-28	136,786.67	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 15-03-28	230,455.14	0.01	100,000	LAND BERLIN 0.01% 02-07-30	101,711.06	0.00
300,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 17-01-35	334,198.45	0.01	100,000	LAND BERLIN 0.01% 18-05-27	111,719.72	0.00
530,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.75% 20-02-31	605,863.07	0.02	150,000	LAND BERLIN 0.05% 06-08-40	104,841.67	0.00
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 03-04-28	98,201.54	0.00	100,000	LAND BERLIN 0.1% 18-01-41	68,720.44	0.00
150,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 07-06-33	170,511.41	0.00	100,000	LAND BERLIN 0.125% 04-06-35	86,827.07	0.00
346,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 28-12-29	399,112.83	0.01	40,000	LAND BERLIN 0.35% 09-09-50	21,246.82	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 2.875% 31-03-32	228,805.09	0.01	110,000	LAND BERLIN 0.625% 05-02-29	118,868.80	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.0% 04-01-36	225,487.75	0.01	100,000	LAND BERLIN 0.625% 25-08-36	87,240.10	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.0% 20-05-27	198,130.55	0.01	50,000	LAND BERLIN 0.625% 26-01-52	28,011.32	0.00
80,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 07-06-30	93,066.04	0.00	65,000	LAND BERLIN 1.0% 19-05-32	66,228.78	0.00
259,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.125% 10-10-28	300,839.43	0.01	100,000	LAND BERLIN 1.3% 13-06-33	101,486.21	0.00
130,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.25% 24-03-31	151,953.37	0.00	55,000	LAND BERLIN 1.375% 05-06-37	51,193.67	0.00
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 09-08-28	99,285.47	0.00	100,000	LAND BERLIN 2.375% 04-06-30	112,608.42	0.00
20,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 15-05-29	19,804.92	0.00	100,000	LAND BERLIN 2.625% 24-01-31	113,314.22	0.00
110,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.5% 27-08-27	109,496.45	0.00	22,000	LAND BERLIN 2.75% 14-02-33	24,727.20	0.00
200,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 09-01-29	258,838.98	0.01	50,000	LAND BERLIN 2.75% 16-01-32	56,715.98	0.00
320,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 14-03-31	317,040.35	0.01	100,000	LAND BERLIN 2.875% 05-04-29	115,020.21	0.00
190,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 15-02-28	189,776.43	0.01	40,000	LAND BERLIN 2.875% 15-02-34	45,092.03	0.00
350,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 15-07-30	347,595.84	0.01	100,000	LAND BERLIN 2.875% 15-10-35	111,334.83	0.00
85,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.75% 30-07-27	111,030.75	0.00	60,000	LAND BERLIN 3.0% 04-05-28	69,286.18	0.00
150,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 15-02-29	15,063.35	0.00	50,000	LAND BERLIN 3.0% 15-05-29	57,728.80	0.00
100,000	KREDITANSTALT FUER WIEDERAUFBAU KFW 3.875% 15-05-28	100,128.47	0.00	30,000	LAND BERLIN 3.125% 19-03-35	34,188.74	0.00
				100,000	LAND BERLIN 3.6% 16-01-46	113,948.60	0.00
				100,000	LANDESBANK HESSENTHUERENGIEN GIROZENTRAL 0.5% 19-01-37	84,668.52	0.00
				100,000	LANDESBANK HESSENTHUERENGIEN GIROZENTRAL 0.875% 20-03-28	110,888.89	0.00
				100,000	LANDESBANK HESSENTHUERENGIEN GIROZENTRAL 2.25% 15-09-28	113,410.28	0.00
				100,000	LANDESBANK HESSENTHUERENGIEN GIROZENTRAL 2.375% 21-05-29	113,269.03	0.00
				100,000	LANDESBANK HESSENTHUERENGIEN GIROZENTRAL 2.625% 22-07-30	113,496.45	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	LANDESBANK HESSENTHUERINGEN GIROZENTRAL 2.75% 30-01-31	113,607.18	0.00	100,000	LAND HESSEN 3.125% 12-03-35	114,059.05	0.00
100,000	LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.0% 05-03-32	111,595.30	0.00	90,000	LAND THURINGEN 0.01% 24-03-31	89,371.73	0.00
100,000	LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.0% 22-01-35	112,992.27	0.00	10,000	LAND THURINGEN 0.05% 06-05-30	10,238.13	0.00
100,000	LANDESBANK HESSENTHUERINGEN GIROZENTRAL 3.5% 28-11-33	111,772.08	0.00	40,000	LAND THURINGEN 0.125% 13-01-51	18,403.85	0.00
100,000	LANDESBANK LAND BADEN WUERT 0.01% 16-07-27	111,171.92	0.00	100,000	LAND THURINGEN 2.875% 02-04-32	113,859.76	0.00
50,000	LANDESBANK LAND BADEN WUERT 0.01% 18-09-28	53,707.70	0.00	100,000	LAND THURINGEN 2.875% 17-09-35	111,200.94	0.00
100,000	LANDESBANK LAND BADEN WUERT 0.125% 18-01-30	103,464.41	0.00	100,000	LANDWIRTSCHAFTLICHE 5.0 23-33 24/10S	104,910.82	0.00
70,000	LANDESBANK LAND BADEN WUERT 0.25% 19-05-33	65,613.15	0.00	40,000	LANDWIRTSCHAFTLICHE RE 1.00 21-28 25/02A	37,923.96	0.00
100,000	LANDESBANK LAND BADEN WUERT 0.375% 21-02-31	98,062.77	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 13-12-28	106,806.05	0.00
100,000	LANDESBANK LAND BADEN WUERT 1.125% 25-10-27	111,214.19	0.00	60,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 19-07-28	64,846.24	0.00
20,000	LANDESBANK LAND BADEN WUERT 1.75% 10-05-32	21,300.40	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 22-09-27	110,614.23	0.00
50,000	LANDESBANK LAND BADEN WUERT 1.75% 28-02-28	56,440.08	0.00	80,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.0% 27-11-29	83,074.59	0.00
30,000	LANDESBANK LAND BADEN WUERT 2.625% 05-02-29	34,262.46	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.01% 26-11-40	68,592.56	0.00
150,000	LANDESBANK LAND BADEN WUERT 2.625% 12-11-27	172,085.20	0.00	20,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.05% 31-01-31	20,048.10	0.00
30,000	LANDESBANK LAND BADEN WUERT 2.625% 20-02-30	34,075.72	0.00	150,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.1% 08-03-27	168,816.41	0.00
100,000	LANDESBANK LAND BADEN WUERT 2.75% 06-03-34	111,506.62	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.375% 14-02-28	110,144.95	0.00
75,000	LANDESBANK LAND BADEN WUERT 2.875% 24-05-30	85,932.96	0.00	90,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.5% 28-02-29	96,931.64	0.00
40,000	LANDESBANK LAND BADEN WUERT 3.0% 10-01-33	45,653.74	0.00	200,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 18-05-27	225,101.53	0.01
34,000	LANDESBANK LAND BADEN WUERT 3.0% 16-02-34	38,567.88	0.00	109,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 20-02-30	115,139.93	0.00
50,000	LANDESBANK LAND BADEN WUERT 3.0% 25-10-27	57,696.51	0.00	50,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.625% 31-10-36	43,879.41	0.00
50,000	LANDESBANK LAND BADEN WUERT 3.0% 26-09-31	57,295.97	0.00	40,000	LANDWIRTSCHAFTLICHE RENTENBANK 0.875% 03-09-30	35,059.49	0.00
20,000	LANDESBANK LAND BADEN WUERT 3.125% 13-11-29	23,154.53	0.00	70,000	LANDWIRTSCHAFTLICHE RENTENBANK 2.5% 11-05-32	78,211.00	0.00
50,000	LANDESBANK LAND BADEN WUERT 3.25% 27-06-33	57,866.24	0.00	34,000	LANDWIRTSCHAFTLICHE RENTENBANK 2.5% 15-11-27	33,277.14	0.00
20,000	LANDESBANK LAND BADEN WUERT 3.375% 07-03-28	23,245.87	0.00	50,000	LANDWIRTSCHAFTLICHE RENTENBANK 2.625% 08-07-32	56,247.59	0.00
100,000	LANDESKREDITBANK BADENWUERTTEMBERG 0.01% 20-01-31	99,547.05	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 2.75% 16-02-32	113,482.75	0.00
100,000	LANDESKREDITBANK BADENWUERTTEMBERG 0.75% 16-03-32	100,098.86	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 2.875% 09-07-31	114,504.46	0.00
100,000	LANDESKREDITBANK BADENWUERTTEMBERG 2.375% 04-07-30	112,273.87	0.00	50,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.0% 21-05-29	48,684.83	0.00
60,000	LANDESKREDITBANK BADENWUERTTEMBERG 2.75% 16-02-28	68,897.08	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.125% 24-03-36	113,673.21	0.00
100,000	LANDESKREDITBANK BADENWUERTTEMBERG 3.875% 07-12-27	130,346.87	0.00	141,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 06-09-30	164,562.78	0.00
50,000	LANDESKREDITBANK BADENWUERTTEMBERG 4.625% 13-02-30	50,999.48	0.00	50,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 12-04-28	33,136.94	0.00
80,000	LAND HESSEN 0.0% 08-11-30	80,458.44	0.00	30,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.25% 26-09-33	34,927.55	0.00
100,000	LAND HESSEN 0.01% 11-03-30	102,692.43	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.625% 08-10-30	98,605.97	0.00
100,000	LAND HESSEN 0.125% 10-10-31	98,340.17	0.00	20,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.875% 09-02-29	25,926.90	0.00
1,000	LAND HESSEN 0.75% 04-08-36	888.48	0.00	40,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.875% 14-06-28	40,017.81	0.00
40,000	LAND HESSEN 1.3% 10-10-33	40,264.95	0.00	230,000	LANDWIRTSCHAFTLICHE RENTENBANK 3.875% 28-09-27	229,959.73	0.01
100,000	LAND HESSEN 2.5% 28-08-30	112,977.67	0.00	200,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.0% 21-01-33	197,448.82	0.01
100,000	LAND HESSEN 2.625% 10-09-27	114,883.52	0.00	50,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.125% 06-02-31	50,238.97	0.00
150,000	LAND HESSEN 2.625% 25-08-34	165,063.27	0.00	40,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.125% 28-05-30	40,277.09	0.00
60,000	LAND HESSEN 2.75% 12-01-32	68,076.57	0.00	100,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.3% 14-02-29	67,370.45	0.00
100,000	LAND HESSEN 2.875% 04-07-33	113,114.92	0.00	180,000	LANDWIRTSCHAFTLICHE RENTENBANK 4.625% 17-04-29	183,809.26	0.01
120,000	LAND HESSEN 2.875% 10-01-33	136,118.48	0.00				
100,000	LAND HESSEN 2.875% 12-03-29	115,045.14	0.00				
70,000	LAND HESSEN 2.9% 18-06-35	78,267.28	0.00				
100,000	LAND HESSEN 3.05% 10-01-36	112,812.10	0.00				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 LANKSESS AG 0.625% 01-12-29	100,560.55	0.00	100,000 NRW 0.95% 10-01-21 EMTN	38,359.60	0.00
100,000 LEG IMMOBILIEN SE 0.875% 30-03-33	91,083.48	0.00	90,000 NRW 0.95% 13-03-28 EMTN	100,027.13	0.00
100,000 LLOYDS BANK 2.875% 09-09-32	112,935.30	0.00	48,000 NRW 1.0% 16-10-46 EMTN	34,302.81	0.00
30,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	30,830.85	0.00	70,000 NRW 1.1% 13-03-34 EMTN	68,839.07	0.00
40,000 MERCEDESSENZ GROUP AG 0.75% 11-03-33	37,954.63	0.00	118,000 NRW 1.25% 12-05-36 EMTN	111,307.66	0.00
50,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	55,314.43	0.00	10,000 NRW 1.375% 15-01-20 EMTN	4,851.17	0.00
40,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	43,578.81	0.00	50,000 NRW 1.45% 16-02-43 EMTN	41,978.52	0.00
100,000 MERCK FINANCIAL SERVICES 0.875% 05-07-31	100,559.20	0.00	1,030,000 NRW 1.45% 19-01-22 EMTN	515,519.73	0.01
100,000 MERCK FINANCIAL SERVICES 2.375% 15-06-30	110,848.78	0.00	100,000 NRW 1.5% 12-06-40 EMTN	88,643.59	0.00
100,000 MERCK KGAA 3.75% 24-11-55	111,898.03	0.00	141,000 NRW 1.55% 16-06-48 EMTN	110,733.56	0.00
30,000 MTU AERO ENGINES 3.875% 18-09-31	34,845.73	0.00	78,000 NRW 1.65% 16-05-47 EMTN	63,398.01	0.00
50,000 MUENCHENER HYPOTHEKENBANK EG 0.01% 02-11-40	33,653.82	0.00	93,000 NRW 1.65% 22-02-38 EMTN	88,292.91	0.00
80,000 MUENCHENER HYPOTHEKENBANK EG 0.125% 01-02-29	85,314.03	0.00	89,000 NRW 1.75% 11-07-68	60,508.07	0.00
30,000 MUENCHENER HYPOTHEKENBANK EG 1.0% 18-04-39	25,205.58	0.00	90,000 NRW 1.75% 26-10-57 EMTN	66,008.31	0.00
50,000 MUENCHENER HYPOTHEKENBANK EG 1.25% 14-02-30	54,084.49	0.00	78,000 NRW 1.95% 26-09-78 EMTN	55,455.89	0.00
100,000 MUENCHENER HYPOTHEKENBANK EG 1.875% 25-08-32	107,050.39	0.00	100,000 NRW 2.0% 15-06-32 EMTN	108,271.33	0.00
80,000 MUENCHENER HYPOTHEKENBANK EG 2.5% 04-07-28	91,384.28	0.00	95,000 NRW 2.15% 21-03-19 EMTN	68,434.71	0.00
100,000 MUENCHENER HYPOTHEKENBANK EG 2.75% 09-02-33	112,492.87	0.00	60,000 NRW 2.25% 14-06-52 EMTN	52,208.07	0.00
50,000 MUENCHENER HYPOTHEKENBANK EG 3.0% 04-08-27	57,787.59	0.00	150,000 NRW 2.35% 10-07-30 EMTN	168,672.08	0.00
200,000 MUENCHENER HYPOTHEKENBANK EG 3.125% 14-08-29	231,675.08	0.01	90,000 NRW 2.375% 13-05-33	98,740.11	0.00
20,000 MUENCHENER HYPOTHEKENBANK EG 3.25% 23-11-28	23,226.29	0.00	210,000 NRW 2.5% 15-10-29 EMTN	238,468.97	0.01
100,000 MUENCHENER HYPOTHEKENBANK EG 3.375% 11-04-35	109,875.22	0.00	80,000 NRW 2.55% 11-03-31 EMTN	90,376.23	0.00
100,000 MUNICH RE 1.0% 26-05-42	96,964.37	0.00	100,000 NRW 2.65% 15-01-30 EMTN	113,934.62	0.00
200,000 MUNICH RE 5.875% 23-05-42	204,562.82	0.01	190,000 NRW 2.7% 05-09-34 EMTN	210,531.19	0.01
50,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 0.75% 05-03-29	54,099.74	0.00	100,000 NRW 2.75% 08-10-32 EMTN	112,880.70	0.00
100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 0.75% 18-01-28	110,865.09	0.00	110,000 NRW 2.75% 15-01-32 EMTN	124,870.89	0.00
100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.375% 20-09-29	112,924.89	0.00	52,000 NRW 2.9% 07-06-33 EMTN	58,970.64	0.00
100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.75% 02-10-28	113,775.16	0.00	70,000 NRW 2.9% 15-01-53 EMTN	69,889.10	0.00
60,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.75% 30-10-30	67,049.38	0.00	54,000 NRW 3.0% 06-06-29 EMTN	62,419.81	0.00
100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.875% 19-03-30	114,534.96	0.00	50,000 NRW 3.0% 20-03-54 EMTN	50,374.89	0.00
100,000 NORDDEUTSCHE LANDESBANK GIROZENTRALE 2.875% 21-02-33	112,947.18	0.00	100,000 NRW 3.0% 27-01-28	115,513.15	0.00
100,000 NRW 0.0% 12-10-35 EMTN	84,630.13	0.00	100,000 NRW 3.35% 11-03-41 EMTN	112,093.97	0.00
45,000 NRW 0.0% 15-01-29	47,884.56	0.00	90,000 NRW 3.4% 07-03-73 EMTN	96,465.13	0.00
36,000 NRW 0.0% 26-11-29 EMTN	37,326.94	0.00	200,000 NRW 3.625% 16-01-29 EMTN	198,397.32	0.01
73,000 NRW 0.125% 04-06-31 EMTN	72,569.20	0.00	200,000 NRW 4.0% 25-04-28	200,306.64	0.01
109,000 NRW 0.2% 09-04-30	112,652.90	0.00	200,000 NRW 4.5% 11-11-27	263,313.17	0.01
40,000 NRW 0.2% 27-01-51 EMTN	19,938.92	0.00	150,000 NRW BANK 0.0% 22-09-28 EMTN	160,881.65	0.00
120,000 NRW 0.2% 31-03-27	134,904.90	0.00	30,000 NRW BANK 0.1% 09-07-35 EMTN	25,774.77	0.00
40,000 NRW 0.375% 02-09-50 EMTN	21,539.08	0.00	150,000 NRW BANK 0.125% 04-02-30	155,334.80	0.00
70,000 NRW 0.5% 15-01-52 EMTN	37,821.21	0.00	50,000 NRW BANK 0.25% 16-03-27	56,309.91	0.00
60,000 NRW 0.5% 25-11-39 EMTN	46,732.06	0.00	13,000 NRW BANK 0.5% 17-06-41 EMTN	9,357.50	0.00
40,000 NRW 0.6% 04-06-41 EMTN	30,119.12	0.00	100,000 NRW BANK 0.625% 02-02-29 EMTN	108,063.92	0.00
50,000 NRW 0.8% 30-07-49	31,735.06	0.00	93,000 NRW BANK 1.2% 28-03-39	80,482.34	0.00
100,000 NRW 0.9% 15-11-28 EMTN	109,508.57	0.00	28,000 NRW BANK 1.25% 13-05-49	19,000.64	0.00
			30,000 NRW BANK 1.625% 03-08-32	31,666.47	0.00
			100,000 NRW BANK 2.5% 02-09-30 EMTN	112,891.37	0.00
			30,000 NRW BANK 2.5% 07-09-37	31,271.56	0.00
			50,000 NRW BANK 2.5% 13-02-32 EMTN	55,803.59	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
37,000 NRWANK 2.75% 21-02-28 EMTN	42,516.19	0.00	1,506,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	1,692,438.18	0.05
30,000 NRWANK 2.75% 21-02-29	34,410.17	0.00	1,465,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	1,634,957.52	0.05
100,000 NRWANK 2.875% 25-07-34 EMTN	112,368.59	0.00	1,036,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	1,182,334.64	0.03
100,000 NRWANK 3.0% 04-06-35 EMTN	112,564.94	0.00	1,208,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	1,245,202.56	0.04
100,000 NRWANK 3.0% 24-09-35 EMTN	112,215.58	0.00	1,117,443 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	1,270,505.60	0.04
50,000 NRWANK 3.0% 31-05-30 EMTN	57,715.85	0.00	540,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	619,573.01	0.02
50,000 NRWANK 3.125% 30-08-28 EMTN	57,846.43	0.00	1,645,977 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	2,057,910.37	0.06
20,000 NRWANK 3.875% 11-02-31 EMTN	19,843.66	0.00	736,882 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	942,346.06	0.03
20,000 NRWANK 4.0% 08-04-30 EMTN	19,973.58	0.00	576,220 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	694,834.56	0.02
200,000 NRWANK 4.5% 24-01-28 EMTN	201,864.43	0.01	679,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	887,144.17	0.03
20,000 NRWANK 4.625% 08-03-27 EMTN	20,123.26	0.00	974,494 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	1,309,040.79	0.04
100,000 OLDENBURGISCHE LANDESBK AG 3.0% 12-06-35	111,418.78	0.00	847,886 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	1,026,934.84	0.03
100,000 OLDENBURGISCHE LANDESBK AG 3.125% 29-01-32	114,451.72	0.00	653,000 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	847,649.43	0.02
1,603,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	1,668,358.37	0.05	976,000 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	1,178,649.86	0.03
811,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	820,911.64	0.02	20,000 RWE AG 0.5% 26-11-28 EMTN	21,526.27	0.00
1,433,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	1,407,024.13	0.04	20,000 RWE AG 4.125% 13-02-35 EMTN	23,407.57	0.00
1,063,213 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	936,400.54	0.03	200,000 SAARLAND 3.0% 19-01-35	225,695.22	0.01
1,281,336 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	1,087,395.64	0.03	100,000 SACHSENANHALT 0.35% 09-02-32	98,429.97	0.00
1,029,027 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	1,086,388.76	0.03	40,000 SACHSENANHALT 0.5% 24-03-51	21,754.77	0.00
1,380,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	1,417,219.16	0.04	100,000 SACHSENANHALT 0.5% 25-06-27	112,069.17	0.00
555,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	570,161.09	0.02	70,000 SACHSENANHALT 0.75% 29-01-29	75,965.99	0.00
2,194,990 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,110,045.01	0.03	100,000 SACHSENANHALT 2.45% 13-02-30	113,090.21	0.00
615,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	312,678.99	0.01	40,000 SACHSENANHALT 2.85% 29-01-35	44,679.32	0.00
1,484,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	702,125.43	0.02	100,000 SACHSENANHALT 2.95% 20-06-33	113,588.88	0.00
816,514 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	902,922.72	0.03	100,000 SACHSENANHALT 3.125% 04-02-36	113,444.03	0.00
1,011,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	1,089,366.30	0.03	100,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	117,275.02	0.00
996,493 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	1,074,314.27	0.03	100,000 SAP SE 1.25% 10-03-28	111,447.18	0.00
1,232,590 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	1,344,738.97	0.04	100,000 SAP SE 1.625% 10-03-31	105,835.93	0.00
1,911,632 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	2,119,549.03	0.06	50,000 SIXT SE 3.25% 22-01-30 EMTN	56,856.65	0.00
1,501,850 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	1,682,532.70	0.05	100,000 SPARKASSE HANOVRE 2.75% 24-05-32	112,388.76	0.00
1,173,800 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	1,057,397.66	0.03	100,000 SPARKASSE PFORZHEIM CALW 3.0% 22-01-31	114,323.32	0.00
1,684,409 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	1,280,226.59	0.04	100,000 STATE MECKLENBURGVORPOMMERN 2.95% 05-06-34	112,905.67	0.00
808,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	872,744.12	0.02	100,000 STATE MECKLENBURGVORPOMMERN 3.0% 17-04-35	112,801.84	0.00
560,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	459,572.29	0.01	49,000 STATE OF BADENWUERTTEMBERG 0.01% 04-08-27	54,412.44	0.00
1,576,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	1,291,196.30	0.04	100,000 STATE OF BADENWUERTTEMBERG 2.125% 03-07-28	113,363.23	0.00
1,100,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	1,242,762.90	0.04	100,000 STATE OF BADENWUERTTEMBERG 2.625% 12-02-35	109,755.25	0.00
1,627,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	1,782,177.88	0.05	100,000 STATE OF BADENWUERTTEMBERG 2.625% 12-03-30	113,937.86	0.00
1,641,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	1,827,194.62	0.05	100,000 STATE OF BADENWUERTTEMBERG 2.75% 16-05-29	114,705.93	0.00
301,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	335,249.37	0.01	100,000 STATE OF BADENWUERTTEMBERG 2.75% 26-11-32	112,802.96	0.00
1,134,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	1,288,869.01	0.04	100,000 STATE OF BADENWUERTTEMBERG 2.75% 27-01-33	112,643.14	0.00
1,603,074 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	1,623,184.34	0.05	100,000 STATE OF BADENWUERTTEMBERG 2.875% 28-09-35	111,470.24	0.00
1,654,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	1,837,847.22	0.05	20,000 STATE OF BRANDENBURG 0.05% 10-08-40	13,796.44	0.00
7,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	7,783.61	0.00	25,000 STATE OF BRANDENBURG 0.125% 26-01-46	14,164.67	0.00
1,718,398 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	1,715,581.56	0.05	20,000 STATE OF BRANDENBURG 0.6% 13-10-51	11,110.55	0.00
1,436,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	1,371,358.92	0.04	100,000 STATE OF BRANDENBURG 0.75% 08-08-36	88,453.63	0.00
227,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	256,337.96	0.01	100,000 STATE OF BRANDENBURG 2.5% 03-12-30	112,743.34	0.00
932,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	981,941.18	0.03	100,000 STATE OF BRANDENBURG 2.75% 11-11-33	111,783.26	0.00
1,235,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	1,397,212.29	0.04	100,000 STATE OF BRANDENBURG 2.875% 25-03-32	114,068.96	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 STATE OF BRANDENBURG 3.0% 20-07-33	113,928.06	0.00	100,000 UNICREDIT BANK 2.375% 27-08-29	112,868.27	0.00
100,000 STATE OF LOWER SAXONY 0.01% 10-01-31	100,150.46	0.00	100,000 UNICREDIT BANK 2.625% 14-01-31	112,848.83	0.00
110,000 STATE OF LOWER SAXONY 0.01% 13-08-30	111,640.99	0.00	40,000 UNICREDIT BANK 2.625% 19-02-30	45,362.52	0.00
100,000 STATE OF LOWER SAXONY 0.05% 09-03-35	86,849.56	0.00	100,000 UNICREDIT BANK 2.625% 22-11-30	113,012.74	0.00
100,000 STATE OF LOWER SAXONY 0.125% 08-04-27	112,233.59	0.00	30,000 UNICREDIT BANK 3.125% 24-02-28	34,692.04	0.00
90,000 STATE OF LOWER SAXONY 0.125% 09-01-32	87,789.91	0.00	100,000 VIER GAS TRANSP 0.125% 10-09-29	102,956.94	0.00
100,000 STATE OF LOWER SAXONY 0.125% 10-01-30	103,709.70	0.00	100,000 VOLKSWAGEN BANK 2.75% 19-06-28	113,475.92	0.00
43,000 STATE OF LOWER SAXONY 0.75% 15-02-28	47,650.98	0.00	100,000 VOLKSWAGEN BANK 3.125% 02-10-29	112,748.03	0.00
100,000 STATE OF LOWER SAXONY 1.5% 17-10-29	109,707.09	0.00	100,000 VOLKSWAGEN BANK 3.125% 10-12-29	112,962.07	0.00
60,000 STATE OF LOWER SAXONY 2.5% 09-01-30	68,025.84	0.00	100,000 VOLKSWAGEN BANK 3.75% 10-12-32	112,477.11	0.00
100,000 STATE OF LOWER SAXONY 2.6% 15-03-29	114,319.17	0.00	20,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31-01-28	22,012.36	0.00
500,000 STATE OF LOWER SAXONY 2.625% 09-01-34	553,732.50	0.02	100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19-05-27	115,270.40	0.00
100,000 STATE OF LOWER SAXONY 2.625% 15-03-29	114,291.35	0.00	20,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06-04-28	23,026.39	0.00
100,000 STATE OF LOWER SAXONY 2.625% 15-04-31	113,226.48	0.00	100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19-05-29	114,706.53	0.00
100,000 STATE OF LOWER SAXONY 2.625% 29-10-32	111,996.96	0.00	100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 19-11-31	113,581.08	0.00
26,000 STATE OF LOWER SAXONY 2.75% 04-08-33	29,170.98	0.00	10,000 VOLKSWAGEN LEASING 0.625% 19-07-29	10,403.44	0.00
39,000 STATE OF LOWER SAXONY 2.75% 09-01-35	43,270.58	0.00	100,000 VOLKSWAGEN LEASING 3.875% 11-10-28	116,122.32	0.00
60,000 STATE OF LOWER SAXONY 2.75% 17-02-31	68,385.92	0.00	100,000 VONOVIA SE 0.25% 01-09-28 EMTN	106,831.49	0.00
100,000 STATE OF LOWER SAXONY 2.75% 24-02-34	111,672.38	0.00	100,000 VONOVIA SE 0.375% 16-06-27	111,529.39	0.00
40,000 STATE OF LOWER SAXONY 2.75% 24-02-34	44,660.83	0.00	100,000 VONOVIA SE 0.75% 01-09-32 EMTN	94,158.42	0.00
100,000 STATE OF LOWER SAXONY 2.75% 25-03-30	114,401.58	0.00	100,000 VONOVIA SE 1.0% 16-06-33	92,727.04	0.00
50,000 STATE OF LOWER SAXONY 2.875% 18-04-28	57,598.84	0.00	100,000 VONOVIA SE 1.5% 14-06-41	73,667.34	0.00
40,000 STATE OF LOWER SAXONY 3.0% 10-01-33	45,771.54	0.00	100,000 VONOVIA SE 2.75% 22-03-38 EMTN	96,475.05	0.00
20,000 STATE OF LOWER SAXONY 3.0% 16-04-35	22,571.43	0.00	100,000 VONOVIA SE 4.0% 12-11-36 EMTN	111,105.79	0.00
100,000 STATE OF LOWER SAXONY 3.125% 10-01-36	113,522.39	0.00	100,000 VONOVIA SE 4.25% 10-04-34 EMTN	115,183.67	0.00
100,000 STATE OF RHINELANDPALATINATE 0.01% 21-01-31	99,919.54	0.00	100,000 VONOVIA SE 4.5% 12-11-40 EMTN	109,857.82	0.00
150,000 STATE OF RHINELANDPALATINATE 0.375% 01-04-41	108,383.43	0.00	100,000 WIRTSCHAFTS UND INFRASTRUKTURBANK HESSEN 2.625% 26-01-33	111,167.68	0.00
100,000 STATE OF RHINELANDPALATINATE 0.75% 23-02-32	100,767.34	0.00	100,000 WUESTENROT BAUSPARKASSE AG E 0.01% 20-10-27	110,351.81	0.00
100,000 STATE OF RHINELANDPALATINATE 2.125% 17-01-28	113,804.37	0.00	100,000 WUESTENROT BAUSPARKASSE AG E 2.75% 25-06-32	112,434.87	0.00
100,000 STATE OF RHINELANDPALATINATE 2.375% 16-03-28	114,279.19	0.00	100,000 WUESTENROT BAUSPARKASSE AG E 2.875% 30-09-33	112,455.42	0.00
100,000 STATE OF SCHLESWIGHOLSTEIN 0.01% 22-05-30	102,037.68	0.00	100,000 WUESTENROT BAUSPARKASSE AG E 3.375% 20-05-30	113,701.03	0.00
90,000 STATE OF SCHLESWIGHOLSTEIN 0.125% 12-06-29	94,909.54	0.00			
100,000 STATE OF SCHLESWIGHOLSTEIN 0.25% 18-04-28	109,181.47	0.00	Greece	3,573,982.58	0.10
40,000 STATE OF SCHLESWIGHOLSTEIN 1.375% 14-07-27	45,273.46	0.00	100,000 EUROBANK S A 2.875% 07-07-28	114,220.12	0.00
20,000 STATE OF SCHLESWIGHOLSTEIN 2.75% 02-08-32	22,568.71	0.00	150,000 EUROBANK S A 4.875% 30-04-31	178,277.05	0.01
100,000 STATE OF SCHLESWIGHOLSTEIN 2.75% 13-06-33	112,233.77	0.00	300,000 HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18-06-31	305,814.80	0.01
100,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 06-03-31	114,404.52	0.00	66,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.5% 18-06-30	71,395.56	0.00
20,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 10-04-35	22,326.94	0.00	83,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 04-02-35	82,622.30	0.00
100,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 20-08-35	111,309.53	0.00	106,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24-01-52	75,295.10	0.00
27,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 25-06-29	31,048.95	0.00	175,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15-06-34	198,076.14	0.01
20,000 STATE OF SCHLESWIGHOLSTEIN 2.875% 30-05-34	22,429.40	0.00	200,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.625% 15-06-35	228,261.84	0.01
60,000 UNICREDIT BANK 0.01% 10-03-31	59,421.86	0.00	180,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30-01-28	211,187.18	0.01
50,000 UNICREDIT BANK 0.01% 15-09-28	53,610.12	0.00	187,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12-03-29	221,284.54	0.01
10,000 UNICREDIT BANK 0.01% 24-06-30	10,145.11	0.00	230,000 HELLENIC REPUBLIC GOVERNMENT BOND 3.9% 30-01-	272,399.69	0.01
200,000 UNICREDIT BANK 0.25% 15-01-32	195,049.66	0.01			
100,000 UNICREDIT BANK 0.375% 17-01-33	95,155.10	0.00			
29,000 UNICREDIT BANK 0.85% 22-05-34	27,416.77	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
33			17,780,000 HUNGARY GOVERNMENT BOND 3.0% 25-04-41	33,098.27	0.00
146,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.0% 30-01-37	169,744.89	0.00	54,450,000 HUNGARY GOVERNMENT BOND 3.0% 27-10-27	153,061.28	0.00
71,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.125% 15-06-54	77,457.43	0.00	24,000,000 HUNGARY GOVERNMENT BOND 3.0% 27-10-38	47,455.28	0.00
166,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.2% 30-01-42	191,302.57	0.01	63,250,000 HUNGARY GOVERNMENT BOND 3.25% 22-10-31	155,610.58	0.00
148,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	178,935.36	0.01	12,580,000 HUNGARY GOVERNMENT BOND 4.0% 28-04-51	23,893.49	0.00
157,000 HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38	187,035.95	0.01	37,020,000 HUNGARY GOVERNMENT BOND 4.5% 23-03-28	105,255.38	0.00
100,000 NATL BANK OF GREECE 3.5% 19-11-30	114,842.47	0.00	6,000,000 HUNGARY GOVERNMENT BOND 4.5% 27-05-32	15,546.77	0.00
430,000 NATL BANK OF GREECE 5.875% 28-06-35	518,879.24	0.01	68,820,000 HUNGARY GOVERNMENT BOND 4.75% 24-11-32	179,144.88	0.01
150,000 PIRAEUS BANK 4.625% 17-07-29	176,950.35	0.01	58,830,000 HUNGARY GOVERNMENT BOND 6.0% 28-11-29	168,732.87	0.00
Honduras	400,669.70	0.01	77,080,000 HUNGARY GOVERNMENT BOND 6.75% 22-10-28	227,813.91	0.01
200,000 CENTRAL AMERICAN BANK 3.75% 22-01-29	198,241.63	0.01	44,700,000 HUNGARY GOVERNMENT BOND 6.75% 23-07-31	130,882.16	0.00
200,000 CENTRAL AMERICAN BANK 4.75% 24-01-28	202,428.07	0.01	76,520,000 HUNGARY GOVERNMENT BOND 7.0% 24-10-35	225,296.94	0.01
Hong Kong	5,297,509.48	0.15	70,000 HUNGARY GOVERNMENT INTL BOND 0.5% 18-11-30	70,026.61	0.00
100,000 AIA GROUP 0.88% 09-09-33 EMTN	108,236.56	0.00	97,000 HUNGARY GOVERNMENT INTL BOND 1.5% 17-11-50	55,954.64	0.00
200,000 AIA GROUP 3.375% 07-04-30	193,344.97	0.01	100,000 HUNGARY GOVERNMENT INTL BOND 1.75% 05-06-35	90,908.17	0.00
200,000 AIA GROUP 3.6% 09-04-29	196,773.05	0.01	70,000 HUNGARY GOVERNMENT INTL BOND 1.75% 10-10-27	78,853.11	0.00
200,000 AIRPORT AUTHORITY 1.625% 04-02-31	178,001.42	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 2.125% 22-09-31	169,396.11	0.00
400,000 AIRPORT AUTHORITY 4.875% 12-01-33	411,009.65	0.01	100,000 HUNGARY GOVERNMENT INTL BOND 4.25% 26-05-33	113,279.03	0.00
200,000 ALIBABA GROUP 3.4% 06-12-27	197,543.39	0.01	50,000 HUNGARY GOVERNMENT INTL BOND 4.5% 16-06-34	56,997.15	0.00
210,000 ALIBABA GROUP 4.0% 06-12-37	190,305.10	0.01	50,000 HUNGARY GOVERNMENT INTL BOND 4.875% 22-03-40	56,336.24	0.00
200,000 ALIBABA GROUP 4.2% 06-12-47	164,426.27	0.00	56,000 HUNGARY GOVERNMENT INTL BOND 4.875% 25-03-38	63,401.76	0.00
320,000 BANGKOK BANK PUBLIC CO LTD HONG KONG BR 6.056% 25-03-40	321,699.20	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 5.375% 26-09-30	200,993.56	0.01
370,000 CAYMAN ISLANDS MTR 5.625% PERP	381,313.18	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 5.5% 16-06-34	197,145.60	0.01
200,000 CHINA CINDA 2020 I MANAGEMENT 3.0% 20-01-31	186,180.23	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 5.5% 26-03-36	194,400.95	0.01
200,000 CHINA CINDA 2020 I MANAGEMENT 3.125% 18-03-30	189,387.10	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 6.75% 23-09-55	203,055.75	0.01
200,000 CHINA GREAT WALL INTL VI 5.25% 23-04-28	202,646.24	0.01	200,000 HUNGARY GOVERNMENT INTL BOND 6.75% 25-09-52	206,016.50	0.01
200,000 CHINA LIFE INSURANCE OVERSEAS CO LTD HK 5.35% 15-08-33	204,174.42	0.01	50,000 HUNGARY GOVERNMENT INTL BOND 7.625% 29-03-41	56,546.80	0.00
200,000 CHINA PING AN INSURANCE 2.85% 12-08-31	182,486.65	0.01	200,000 MVM ENERGETIKA ZRT 6.5% 13-03-31	206,131.17	0.01
150,000 CK HUTCHISON FINANCE 16 2.0% 06-04-28	168,471.97	0.00	100,000 OTP BANK 4.75% 12-06-28 EMTN	115,990.81	0.00
200,000 CK HUTCHISON INTL 25 4.25% 26-09-30	198,115.55	0.01	100,000 OTP BANK 5.0% 31-01-29 EMTN	116,790.43	0.00
200,000 CNAC HK FINBRIDGE 3.0% 22-09-30	187,604.89	0.01	Iceland	112,676.71	0.00
500,000 FAR EAST HORIZON 5.875% 05-03-28	500,106.89	0.01	100,000 ICELAND GOVERNMENT INTL BOND 2.625% 27-05-30	112,676.71	0.00
700,000 HKSAR GOVERNMENT 1.59% 04-03-36	78,791.15	0.00	India	1,533,407.55	0.04
2,050,000 HKSAR GOVERNMENT 2.13% 16-07-30	258,768.21	0.01	200,000 EXPORT IMPORT BANK OF INDIA 3.25% 15-01-30	190,309.65	0.01
200,000 HONG KONG MONETARY AUTHORITY HONG 4.0% 07-06-33	195,752.75	0.01	200,000 EXPORT IMPORT BANK OF INDIA 5.5% 18-01-33	205,015.13	0.01
200,000 HONG KONG MONETARY AUTHORITY HONG 4.5% 11-01-28	202,186.92	0.01	200,000 HDFC BANK 5.18% 15-02-29 EMTN	202,628.47	0.01
200,000 HONG KONG MORTGAGE CORPORATION 4.125% 18-10-27	200,183.72	0.01	200,000 INDIAN RAILWAY FINANCE 3.57% 21-01-32	187,461.34	0.01
Hungary	4,759,315.79	0.14	200,000 MUNDRA PORT 3.1% 02-02-31	175,434.18	0.01
200,000 HUNGARIAN DEVELOPMENT BANK 6.5% 29-06-28	204,375.61	0.01	200,000 POWER FINANCE 3.95% 23-04-30	193,329.66	0.01
200,000 HUNGARIAN EXPORTIMPORT BANK 6.125% 04-12-27	202,251.49	0.01	200,000 REC 5.625% 11-04-28 EMTN	203,231.08	0.01
76,710,000 HUNGARY GOVERNMENT BOND 2.0% 23-05-29	196,688.02	0.01	250,000 RELIANCE INDUSTRIES 3.625% 12-01-52	175,998.04	0.01
70,270,000 HUNGARY GOVERNMENT BOND 2.25% 20-04-33	153,657.25	0.00	Indonesia	19,820,940.05	0.57
41,650,000 HUNGARY GOVERNMENT BOND 2.25% 22-06-34	87,045.14	0.00	200,000 FREEPORT INDONESIA PT 4.763% 14-04-27	199,419.11	0.01
78,030,000 HUNGARY GOVERNMENT BOND 3.0% 21-08-30	197,282.08	0.01	200,000 INDOFOOD CBP SUKSES MAKMUR TBK PT 3.398% 09-06-31	183,846.65	0.01
			400,000 INDONESIA ASAHAN ALUMINI 5.8% 15-05-50	361,715.50	0.01
			100,000 INDONESIA GOVERNMENT INTL BOND 1.1% 12-03-33	92,551.55	0.00
			400,000 INDONESIA GOVERNMENT INTL BOND 1.85% 12-03-31	346,440.85	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 INDONESIA GOVERNMENT INTL BOND 3.4% 18-09-29	192,057.08	0.01	5,226,000,000 INDONESIA TREASURY BOND 8.25% 15-05-29	322,805.28	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 3.55% 31-03-32	184,881.36	0.01	1,433,000,000 INDONESIA TREASURY BOND 8.25% 15-05-36	92,317.66	0.00
100,000 INDONESIA GOVERNMENT INTL BOND 3.75% 14-06-28	116,001.00	0.00	9,463,000,000 INDONESIA TREASURY BOND 8.375% 15-03-34	607,735.68	0.02
200,000 INDONESIA GOVERNMENT INTL BOND 3.85% 18-07-27	198,508.15	0.01	10,229,000,000 INDONESIA TREASURY BOND 8.75% 15-05-31	654,688.73	0.02
100,000 INDONESIA GOVERNMENT INTL BOND 3.875% 15-01-33	112,233.90	0.00	6,302,000,000 INDONESIA TREASURY BOND 9.0% 15-03-29	396,166.93	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 4.1% 24-04-28	198,377.91	0.01	200,000 PERUSAHAAN PENERBIT SBSN IDN III TR 2.8% 23-06-30	183,553.29	0.01
100,000 INDONESIA GOVERNMENT INTL BOND 4.125% 15-01-37	108,335.49	0.00	500,000 PERUSAHAAN PENERBIT SBSN IDN III TR 5.6% 15-11-33	508,566.17	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 4.2% 15-10-50	154,665.59	0.00	2,629,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 5.0% 15-11-30	148,119.58	0.00
200,000 INDONESIA GOVERNMENT INTL BOND 4.3% 16-04-31	194,801.35	0.01	3,554,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 5.875% 15-07-28	208,977.03	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 4.35% 21-02-31	195,088.17	0.01	4,444,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 6.375% 15-03-34	265,987.35	0.01
100,000 INDONESIA GOVERNMENT INTL BOND 4.46% 04-03-38	109,504.08	0.00	2,178,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 6.5% 15-06-39	127,159.50	0.00
200,000 INDONESIA GOVERNMENT INTL BOND 4.75% 18-07-47	175,088.37	0.00	2,625,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 6.625% 15-09-29	156,164.03	0.00
200,000 INDONESIA GOVERNMENT INTL BOND 4.95% 21-02-36	192,549.87	0.01	3,107,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 6.75% 15-06-47	182,133.89	0.01
100,000 INDONESIA GOVERNMENT INTL BOND 4.97% 04-03-46	110,268.08	0.00	2,383,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 6.875% 15-12-49	142,586.19	0.00
200,000 INDONESIA GOVERNMENT INTL BOND 5.1% 10-02-54	181,291.25	0.01	463,000,000 PERUSAHAAN PENERBIT SBSN INDONESIA 7.75% 15-10-46	29,855.12	0.00
200,000 INDONESIA GOVERNMENT INTL BOND 5.25% 15-01-30	202,470.41	0.01	200,000 PT PERTAMINA PERSERO 2.3% 09-02-31	175,412.30	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 5.25% 17-01-42	190,924.54	0.01	200,000 PT PERTAMINA PERSERO 5.625% 20-05-43	184,939.59	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 5.475% 21-02-56	185,984.55	0.01	200,000 PT PERUSAHAAN LISTRIK NEGARA 3.0% 30-06-30	182,373.35	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 5.6% 15-01-35	203,053.09	0.01	200,000 PT PERUSAHAAN LISTRIK NEGARA 4.0% 30-06-50	136,486.27	0.00
200,000 INDONESIA GOVERNMENT INTL BOND 5.65% 11-01-53	192,166.71	0.01	200,000 PT PERUSAHAAN LISTRIK NEGARA 4.125% 15-05-27	198,318.35	0.01
200,000 INDONESIA GOVERNMENT INTL BOND 6.75% 15-01-44	219,877.42	0.01	100,000 REPUBLIC OF INDONESIA 4.1% 04-03-34	111,249.71	0.00
9,890,000,000 INDONESIA TREASURY BOND 5.125% 15-04-27	577,735.84	0.02	Ireland	13,697,748.53	0.39
4,310,000,000 INDONESIA TREASURY BOND 5.875% 15-03-31	246,037.84	0.01	150,000 AERCAP IRELAND CAP LTDA 3.0% 29-10-28	144,443.76	0.00
4,019,000,000 INDONESIA TREASURY BOND 6.25% 15-06-36	225,202.46	0.01	150,000 AERCAP IRELAND CAP LTDA 3.3% 30-01-32	136,363.07	0.00
10,242,000,000 INDONESIA TREASURY BOND 6.375% 15-04-32	593,439.42	0.02	150,000 AERCAP IRELAND CAP LTDA 3.4% 29-10-33	132,585.52	0.00
5,296,000,000 INDONESIA TREASURY BOND 6.375% 15-07-37	299,085.67	0.01	150,000 AERCAP IRELAND CAP LTDA 4.125% 28-02-29	147,970.80	0.00
6,996,000,000 INDONESIA TREASURY BOND 6.375% 15-08-28	412,886.17	0.01	150,000 AERCAP IRELAND CAP LTDA 4.375% 15-11-30	147,344.51	0.00
6,236,000,000 INDONESIA TREASURY BOND 6.5% 15-02-31	365,594.74	0.01	150,000 AERCAP IRELAND CAP LTDA 4.75% 15-01-33	145,785.41	0.00
6,440,000,000 INDONESIA TREASURY BOND 6.5% 15-04-36	369,610.40	0.01	150,000 AERCAP IRELAND CAP LTDA 6.15% 30-09-30	157,630.85	0.00
1,857,000,000 INDONESIA TREASURY BOND 6.5% 15-07-30	109,080.96	0.00	150,000 AERCAP IRELAND CAP LTDA 6.45% 15-04-27	152,846.47	0.00
6,991,000,000 INDONESIA TREASURY BOND 6.625% 15-02-34	406,151.41	0.01	100,000 AIB GROUP 3.75% 20-03-33 EMTN	114,580.85	0.00
13,571,000,000 INDONESIA TREASURY BOND 6.75% 15-07-35	794,229.73	0.02	100,000 AIB GROUP 4.625% 20-05-35 EMTN	116,790.14	0.00
12,736,000,000 INDONESIA TREASURY BOND 6.875% 15-04-29	758,570.28	0.02	200,000 AIB GROUP 5.32% 15-05-31	203,634.64	0.01
3,975,000,000 INDONESIA TREASURY BOND 6.875% 15-07-54	233,030.29	0.01	60,000 AVOLON HOLDINGS FUNDING 2.528% 18-11-27	58,001.51	0.00
6,370,000,000 INDONESIA TREASURY BOND 6.875% 15-08-51	371,757.54	0.01	100,000 AVOLON HOLDINGS FUNDING 4.2% 15-04-29	98,208.47	0.00
10,330,000,000 INDONESIA TREASURY BOND 7.0% 15-02-33	613,851.91	0.02	100,000 AVOLON HOLDINGS FUNDING 4.85% 01-04-33	95,835.56	0.00
5,409,000,000 INDONESIA TREASURY BOND 7.0% 15-09-30	322,944.30	0.01	80,000 AVOLON HOLDINGS FUNDING 4.9% 10-10-30	79,491.61	0.00
3,927,000,000 INDONESIA TREASURY BOND 7.125% 15-06-38	234,433.33	0.01	30,000 AVOLON HOLDINGS FUNDING 4.95% 15-01-28	30,115.62	0.00
7,169,000,000 INDONESIA TREASURY BOND 7.125% 15-06-42	428,327.81	0.01	100,000 AVOLON HOLDINGS FUNDING 4.95% 15-10-32	97,537.47	0.00
7,841,000,000 INDONESIA TREASURY BOND 7.125% 15-06-43	469,216.52	0.01	30,000 AVOLON HOLDINGS FUNDING 5.15% 15-01-30	30,150.59	0.00
7,894,000,000 INDONESIA TREASURY BOND 7.125% 15-08-40	471,593.43	0.01	30,000 AVOLON HOLDINGS FUNDING 5.375% 30-05-30	30,380.75	0.00
7,018,000,000 INDONESIA TREASURY BOND 7.125% 15-08-45	423,822.56	0.01	140,000 AVOLON HOLDINGS FUNDING 5.75% 15-11-29	143,494.06	0.00
4,500,000,000 INDONESIA TREASURY BOND 7.375% 15-05-48	276,681.08	0.01	47,000 AVOLON HOLDINGS FUNDING 6.375% 04-05-28	48,406.31	0.00
235,000,000 INDONESIA TREASURY BOND 7.375% 15-10-30	14,694.24	0.00	100,000 BK IRELAND GROUP 3.625% 10-11-36	110,458.05	0.00
4,463,000,000 INDONESIA TREASURY BOND 7.5% 15-04-40	273,923.26	0.01			
7,429,000,000 INDONESIA TREASURY BOND 7.5% 15-05-38	458,143.79	0.01			
1,847,000,000 INDONESIA TREASURY BOND 7.5% 15-06-35	113,307.51	0.00			
2,295,000,000 INDONESIA TREASURY BOND 7.5% 15-08-32	139,889.53	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BK IRELAND GROUP 3.875% 02-04-34	114,561.08	0.00	100,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	116,275.78	0.00
200,000 BK IRELAND GROUP 5.601% 20-03-30	205,177.67	0.01	200,000 SMBC AVIATION CAPITAL FINANCE DAC 5.3% 03-04-29	203,102.26	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 3.857% 10-11-38	111,688.22	0.00	200,000 SMURFIT KAPPA TREASURY ULC 5.777% 03-04-54	193,235.44	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 4.289% 10-11-45	111,642.90	0.00	200,000 SMURFIT WESTROCK FINANCING DAC 5.185% 15-01-36	196,594.08	0.01
510,000 BMS IRELAND CAPITAL FUNDING DAC 4.581% 10-11-55	570,712.37	0.02	30,000 TRANE TECHNOLOGIES FINANCING 5.25% 03-03-33	30,794.72	0.00
100,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	104,377.31	0.00	90,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 4.5% 21-03-49	76,116.79	0.00
100,000 CCEP FINANCE IRELAND DAC 0.875% 06-05-33	94,860.82	0.00	100,000 VODAFONE INTL FINANCING DAC 2.75% 03-07-29	113,081.77	0.00
200,000 CRH SMW FINANCE DAC 5.2% 21-05-29	204,404.14	0.01	100,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	115,557.71	0.00
390,000 DCC GROUP FINANCE IRELAND DAC 4.375% 27-06-31	456,400.38	0.01	100,000 VODAFONE INTL FINANCING DAC 3.375% 03-07-33	111,213.30	0.00
100,000 DXC CAPITAL FUNDING 0.95% 15-09-31	93,009.13	0.00	100,000 VODAFONE INTL FINANCING DAC 3.5% 27-04-35	110,390.23	0.00
200,000 EATON CAPITAL UN 4.45% 09-05-30	200,007.56	0.01	100,000 VODAFONE INTL FINANCING DAC 3.875% 03-07-38	110,247.76	0.00
100,000 ESB FIN 1.75% 07-02-29 EMTN	110,679.66	0.00	100,000 VODAFONE INTL FINANCING DAC 4.125% 27-04-41	109,753.46	0.00
100,000 ESB FIN 4.25% 03-03-36 EMTN	118,314.89	0.00	200,000 ZURICH FINANCE IRELAND DESIGNATED 3.0% 19-04-51	180,114.40	0.01
100,000 FLUTTER TREASURY DAC 4.0% 04-06-31	111,376.26	0.00	100,000 ZURICH FINANCE IRELAND DESIGNATED 5.125% 23-11-52	126,788.03	0.00
400,000 FLUTTER TREASURY DAC 5.875% 04-06-31	395,668.03	0.01			
60,000 FRESSENIUS FINANCE IRELAND 0.875% 01-10-31	59,749.10	0.00	Israel	8,305,145.49	0.24
160,000 GE CAP EU 6.025% 01-03-38 EMTN	217,270.66	0.01	200,000 BANK HAPOLIM BM 4.722% 14-07-29	197,650.01	0.01
10,000 GE CAP UK 5.875% 18-01-33 EMTN	13,559.26	0.00	100,000 BANK LEUMI LE ISRAEL BM 3.197% 22-01-31	113,638.25	0.00
100,000 GRENKE FINANCE 3.875% 05-10-28	114,975.30	0.00	200,000 ETAT DISRAEL 2.5% 15-01-30	183,404.47	0.01
70,000 GRENKE FINANCE 5.25% 08-04-30	83,057.93	0.00	400,000 ETAT DISRAEL 3.8% 13-05-60	257,579.82	0.01
50,000 GRENKE FINANCE 5.75% 06-07-29	60,469.70	0.00	200,000 ISRAEL DISCOUNT BANK 5.375% 26-01-28	200,390.77	0.01
140,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	157,487.36	0.00	480,000 ISRAEL ELEC CORP 4.25 18-28 14/08S	470,537.06	0.01
200,000 ICON INVESTMENTS SIX DAC 5.849% 08-05-29	203,848.33	0.01	1,649,596 ISRAEL GOVERNMENT BOND FIXED 1.0% 31-03-30	466,683.21	0.01
489,000 IRELAND GOVERNMENT BOND 0.0% 18-10-31	481,517.22	0.01	2,100,000 ISRAEL GOVERNMENT BOND FIXED 1.3% 30-04-32	570,780.90	0.02
234,496 IRELAND GOVERNMENT BOND 0.2% 15-05-27	263,308.99	0.01	2,058,000 ISRAEL GOVERNMENT BOND FIXED 1.5% 31-05-37	498,980.44	0.01
238,717 IRELAND GOVERNMENT BOND 0.2% 18-10-30	244,891.04	0.01	732,739 ISRAEL GOVERNMENT BOND FIXED 2.0% 31-03-27	228,016.55	0.01
157,000 IRELAND GOVERNMENT BOND 0.35% 18-10-32	153,086.16	0.00	1,429,926 ISRAEL GOVERNMENT BOND FIXED 2.25% 28-09-28	435,075.23	0.01
140,000 IRELAND GOVERNMENT BOND 0.4% 15-05-35	126,229.58	0.00	1,521,000 ISRAEL GOVERNMENT BOND FIXED 2.8% 29-11-52	346,923.42	0.01
127,000 IRELAND GOVERNMENT BOND 0.55% 22-04-41	96,334.78	0.00	1,976,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 28-02-29	622,563.93	0.02
693,453 IRELAND GOVERNMENT BOND 0.9% 15-05-28	770,812.26	0.02	1,341,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 30-09-27	423,924.71	0.01
534,645 IRELAND GOVERNMENT BOND 1.1% 15-05-29	586,416.33	0.02	1,288,885 ISRAEL GOVERNMENT BOND FIXED 3.75% 31-03-47	371,761.60	0.01
152,831 IRELAND GOVERNMENT BOND 1.3% 15-05-33	157,268.38	0.00	400,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 31-07-31	124,451.48	0.00
231,273 IRELAND GOVERNMENT BOND 1.35% 18-03-31	248,974.97	0.01	1,380,000 ISRAEL GOVERNMENT BOND FIXED 4.0% 30-03-35	434,613.77	0.01
386,256 IRELAND GOVERNMENT BOND 1.5% 15-05-50	294,462.55	0.01	340,000 ISRAEL GOVERNMENT BOND FIXED 4.1% 31-07-28	105,174.69	0.00
197,722 IRELAND GOVERNMENT BOND 1.7% 15-05-37	193,825.92	0.01	555,000 ISRAEL GOVERNMENT BOND FIXED 4.15% 31-10-35	173,259.70	0.00
339,579 IRELAND GOVERNMENT BOND 2.0% 18-02-45	307,296.64	0.01	842,000 ISRAEL GOVERNMENT BOND FIXED 4.6% 31-08-29	264,986.31	0.01
284,284 IRELAND GOVERNMENT BOND 2.4% 15-05-30	322,658.42	0.01	1,486,417 ISRAEL GOVERNMENT BOND FIXED 5.5% 31-01-42	532,365.75	0.02
131,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	145,214.99	0.00	100,000 ISRAEL GOVERNMENT INTL BOND 0.625% 18-01-32	96,041.65	0.00
111,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	118,845.73	0.00	100,000 ISRAEL GOVERNMENT INTL BOND 1.5% 16-01-29	108,577.39	0.00
100,000 JOHNSON NTROLS INTL PLC TY 1.0% 15-09-32	96,366.68	0.00	30,000 ISRAEL GOVERNMENT INTL BOND 2.5% 16-01-49	23,319.22	0.00
100,000 JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	114,199.45	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 2.75% 03-07-30	183,039.98	0.01
30,000 JOHNSON NTROLS INTL PLC TY 4.9% 01-12-32	30,121.49	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 3.875% 03-07-50	140,237.49	0.00
180,000 KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	187,479.97	0.01	200,000 ISRAEL GOVERNMENT INTL BOND 4.125% 17-01-48	150,529.90	0.00
100,000 LINDE PUBLIC LIMITED COMPANY 1.0% 30-09-51	55,937.23	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 4.5% 13-01-31	195,931.51	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	113,107.40	0.00	200,000 ISRAEL GOVERNMENT INTL BOND 4.5% 17-01-33	192,011.48	0.01
200,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	227,902.82	0.01	200,000 ISRAEL GOVERNMENT INTL BOND 5.0% 13-01-36	192,694.80	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-34	113,963.74	0.00			
100,000 PERMANENT TSB GROUP 6.625% 25-04-28	118,905.98	0.00	Italy	111,879,022.42	3.19

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 A2A EX AEM 1.0% 02-11-33 EMTN	93,692.11	0.00	100,000 HERA 1.0% 25-04-34 EMTN	92,157.73	0.00
100,000 A2A EX AEM 1.5% 16-03-28 EMTN	111,971.66	0.00	100,000 ICCREA BANCA 3.375% 30-01-30	113,684.73	0.00
100,000 ACEA 0.25% 28-07-30 EMTN	100,386.78	0.00	100,000 ICCREA BANCA 3.5% 05-06-34	115,349.55	0.00
100,000 ACEA 1.5% 08-06-27 EMTN	113,137.26	0.00	100,000 ICCREA BANCA 4.0% 08-11-27	116,988.10	0.00
100,000 AEROPORTI DI ROMA 3.625% 15-06-32	113,011.57	0.00	100,000 INTE 1.125% 16-06-27	112,879.38	0.00
100,000 ASS GENERALI 2.124% 01-10-30	107,377.70	0.00	100,000 INTE 1.75% 20-03-28 EMTN	111,793.15	0.00
200,000 ASS GENERALI 4.135% 18-06-36	222,776.59	0.01	100,000 INTE 3.625% 30-06-28	116,799.51	0.00
100,000 ASS GENERALI 5.0% 08-06-48	118,447.58	0.00	200,000 INTE 4.271% 14-11-36 EMTN	229,344.53	0.01
100,000 ASS GENERALI 5.5% 27-10-47	117,718.88	0.00	550,000 INTE 4.95% 01-06-42	461,026.61	0.01
100,000 ASTM 1.5% 25-01-30 EMTN	106,488.89	0.00	150,000 INTE 5.0% 08-03-28 EMTN	175,624.92	0.01
100,000 ASTM 3.375% 16-02-32 EMTN	111,101.47	0.00	200,000 INTE 6.625% 31-05-33 EMTN	278,486.62	0.01
100,000 AUTOSTRADE PER L ITALILIA 2.0% 04-12-28	110,660.69	0.00	200,000 INTE 7.778% 20-06-54	227,853.91	0.01
100,000 AUTOSTRADE PER L ITALILIA 2.0% 15-01-30	108,528.76	0.00	310,000 INTE 7.8% 28-11-53	363,911.07	0.01
100,000 AUTOSTRADE PER L ITALILIA 4.625% 28-02-36	117,116.12	0.00	210,000 IREN 1.5% 24-10-27 EMTN	236,335.72	0.01
100,000 BANCO BPM 0.75% 15-03-27 EMTN	113,153.69	0.00	100,000 ITALGAS 1.608% 31-10-27	112,394.65	0.00
100,000 BANCO BPM 2.75% 25-02-32 EMTN	112,010.49	0.00	100,000 ITALGAS 1.625% 18-01-29 EMTN	109,983.39	0.00
100,000 BANCO BPM 3.75% 27-06-28 EMTN	117,027.40	0.00	100,000 ITALGAS 4.375% 06-06-33	118,401.46	0.00
210,000 BANCO BPM 4.875% 17-01-30 EMTN	249,117.92	0.01	1,102,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,207,802.95	0.03
100,000 BANCO DI DESIO E DELLA BRIANZA 3.25% 24-01-31	112,938.74	0.00	698,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	749,150.54	0.02
100,000 BANCO DI DESIO E DELLA BRIANZA 4.0% 13-03-28	117,270.47	0.00	720,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	786,344.43	0.02
100,000 BPER BANCA 2.75% 21-05-30 EMTN	113,495.41	0.00	1,242,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	1,243,519.40	0.04
100,000 BPER BANCA 3.75% 22-10-28 EMTN	117,290.02	0.00	1,377,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	1,415,288.30	0.04
100,000 CASA ITALIA 0.375% 20-01-32	97,718.52	0.00	827,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	701,563.02	0.02
100,000 CASA ITALIA 3.5% 11-03-36 EMTN	114,276.58	0.00	916,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	912,356.86	0.03
200,000 CASA ITALIA 3.5% 15-01-30	233,647.33	0.01	935,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	981,754.27	0.03
100,000 CASSA DEP 3.375% 11-02-32 EMTN	113,574.24	0.00	1,149,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	1,161,490.59	0.03
100,000 CASSA DEP 3.5% 19-09-27 EMTN	115,961.02	0.00	952,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,069,063.47	0.03
100,000 CASSA DEP 3.5% 27-10-35 EMTN	109,876.78	0.00	302,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	342,662.00	0.01
200,000 CASSA DEP 5.875% 30-04-29	208,652.78	0.01	1,275,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	1,373,356.00	0.04
21,000 COMUNE DI MILANO 4.019% 29-06-35	23,911.25	0.00	603,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	557,697.38	0.02
100,000 CREDITO EMILIANO 3.25% 18-04-29	115,541.90	0.00	732,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	532,834.11	0.02
100,000 ENEL 1.375% PERP	111,201.38	0.00	1,019,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	1,066,243.98	0.03
100,000 ENEL 1.875% PERP	102,873.94	0.00	1,349,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	1,449,861.41	0.04
400,000 ENEL 4.25% PERP	454,564.72	0.01	823,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	552,544.11	0.02
100,000 ENEL 4.5% PERP	111,780.70	0.00	739,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	624,312.50	0.02
100,000 ENEL 6.375% PERP EMTN	119,579.36	0.00	805,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	913,959.04	0.03
100,000 ENI 0.375% 14-06-28 EMTN	108,243.92	0.00	1,472,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,680,784.25	0.05
100,000 ENI 1.625% 17-05-28 EMTN	111,475.31	0.00	560,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	639,235.84	0.02
100,000 ENI 2.75% PERP	107,892.22	0.00	322,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	215,678.52	0.01
100,000 ENI 3.375% PERP	111,651.13	0.00	452,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	333,867.75	0.01
100,000 ENI 3.625% 19-05-27 EMTN	115,830.84	0.00	550,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	630,343.85	0.02
100,000 ENI 4.25% 19-05-33 EMTN	118,680.69	0.00	880,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	1,001,518.81	0.03
200,000 ENI 4.75% 12-09-28	201,590.26	0.01	760,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	754,138.14	0.02
200,000 ENI 5.95% 15-05-54	198,494.98	0.01	830,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	940,589.03	0.03
100,000 ERG 0.5% 11-09-27 EMTN	110,892.19	0.00	920,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	1,042,479.75	0.03
100,000 FERROVIE DELLO STATO ITALIANE 0.375% 25-03-28	109,067.44	0.00	959,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	1,025,434.72	0.03
100,000 FERROVIE DELLO STATO ITALIANE 3.75% 14-04-27	115,941.01	0.00	844,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	683,304.92	0.02
100,000 HERA 0.25% 03-12-30 EMTN	99,298.34	0.00	921,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	1,000,207.51	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
888,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	1,020,631.80	0.03	822,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	909,654.21	0.03
650,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	745,072.17	0.02	966,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	1,166,299.61	0.03
895,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	793,380.84	0.02	922,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	1,118,607.20	0.03
1,270,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	1,431,962.61	0.04	705,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	824,121.01	0.02
1,810,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	2,081,853.09	0.06	783,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	896,527.80	0.03
607,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	486,994.55	0.01	586,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	682,706.20	0.02
1,573,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,808,222.15	0.05	1,442,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	1,731,979.64	0.05
579,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	662,864.16	0.02	884,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	1,073,206.49	0.03
1,095,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	1,238,510.07	0.04	1,309,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	1,647,745.29	0.05
710,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	810,745.58	0.02	1,070,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	1,345,293.39	0.04
800,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	823,486.90	0.02	1,266,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	1,589,888.98	0.05
1,166,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	1,343,189.23	0.04	1,601,466 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	1,982,518.76	0.06
715,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	821,734.48	0.02	1,146,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	1,498,714.82	0.04
605,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	619,953.87	0.02	1,514,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	1,966,566.21	0.06
900,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	1,011,567.13	0.03	2,184,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	2,659,733.92	0.08
1,260,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	1,436,371.34	0.04	213,000 ITALY GOVERNMENT INTL BOND 3.875% 06-05-51	155,918.31	0.00
871,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	930,657.73	0.03	200,000 ITALY GOVERNMENT INTL BOND 4.0% 17-10-49	152,675.05	0.00
894,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	872,553.71	0.02	100,000 ITALY GOVERNMENT INTL BOND 5.375% 15-06-33	104,613.42	0.00
1,028,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	1,170,455.36	0.03	200,000 LEASYS 3.375% 25-01-29 EMTN	229,567.52	0.01
890,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	1,009,888.18	0.03	100,000 MEDIOBANCABCA CREDITO FINANZ 2.375% 30-06-27	114,513.59	0.00
1,015,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	1,135,108.95	0.03	100,000 MEDIOBANCABCA CREDITO FINANZ 2.625% 05-08-30	112,831.03	0.00
660,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	767,618.57	0.02	100,000 MEDIOBANCABCA CREDITO FINANZ 2.875% 02-02-32	112,612.32	0.00
824,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	959,338.87	0.03	100,000 MEDIOBANCABCA CREDITO FINANZ 3.125% 22-08-31	112,258.75	0.00
613,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	681,939.42	0.02	100,000 MEDIOBANCABCA CREDITO FINANZ 4.375% 01-02-30	117,344.81	0.00
963,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	960,262.58	0.03	100,000 MEDIOBANCABCA CREDITO FINANZ 4.625% 07-02-29	117,365.21	0.00
630,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	732,117.75	0.02	100,000 MEDIOCREDITO CENTRALE BANCA DEL MEZZO 3.25% 04-03-30	113,047.71	0.00
943,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	1,093,817.15	0.03	100,000 MONTE PASCHI 2.75% 18-01-31	112,948.00	0.00
1,227,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	1,435,432.63	0.04	400,000 NEXI 3.875% 21-05-31 EMTN	447,287.83	0.01
690,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	803,247.97	0.02	100,000 PRYSMIAN 3.625% 28-11-28 EMTN	115,260.55	0.00
927,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	1,047,494.49	0.03	100,000 SNAM 0.75% 20-06-29 EMTN	106,256.05	0.00
1,020,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	1,159,192.82	0.03	100,000 SNAM 3.25% 01-07-32 EMTN	112,012.78	0.00
792,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	931,371.88	0.03	100,000 SNAM 3.875% 19-02-34 EMTN	114,613.44	0.00
1,227,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	1,442,160.06	0.04	100,000 SNAM 4.0% 27-11-29 EMTN	117,218.57	0.00
1,275,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	1,477,288.83	0.04	200,000 SNAM 5.0% 28-05-30	201,492.45	0.01
1,066,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	1,240,323.99	0.04	100,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	109,221.89	0.00
782,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	825,242.96	0.02	100,000 TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	112,015.68	0.00
842,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	933,088.82	0.03	100,000 TERNA RETE ELETTRICA NAZIONALE 3.125% 17-02-32	112,234.71	0.00
976,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	1,153,996.59	0.03	100,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	116,004.68	0.00
670,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	744,525.32	0.02	100,000 TERNA RETE ELETTRICA NAZIONALE 3.875% PERP	110,985.66	0.00
1,655,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	1,923,925.59	0.05	100,000 UNICREDIT 0.85% 19-01-31 EMTN	101,833.85	0.00
985,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	1,172,148.59	0.03	100,000 UNICREDIT 2.875% 15-07-30 EMTN	113,015.44	0.00
689,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	807,986.61	0.02	100,000 UNICREDIT 3.1% 10-06-31 EMTN	113,061.26	0.00
561,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	668,460.13	0.02	210,000 UNICREDIT 3.127% 03-06-32	192,672.22	0.01
674,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	780,592.74	0.02	150,000 UNICREDIT 3.2% 22-09-31 EMTN	168,411.11	0.00
723,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	858,135.35	0.02	150,000 UNICREDIT 3.3% 16-07-29 EMTN	172,019.34	0.00
446,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	493,972.74	0.01	100,000 UNICREDIT 3.725% 10-06-35 EMTN	112,846.57	0.00
600,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	691,651.02	0.02	100,000 UNICREDIT 3.8% 15-01-36 EMTN	112,393.19	0.00
974,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	1,162,922.31	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 UNICREDIT 4.8% 17-01-29 EMTN	118,105.98	0.00	208,900,000 JAPAN10 YEAR ISSUE 0.1% 20-12-29	1,241,184.68	0.04
100,000 UNIPOL ASSICURAZIONI 4.9% 23-05-34	117,998.73	0.00	429,000,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	2,494,008.64	0.07
Ivory coast	1,398,885.28	0.04	539,400,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	3,065,269.63	0.09
100,000 AFRICAN DEVELOPMENT BANK ADB 0.5% 21-03-29	107,277.24	0.00	338,800,000 JAPAN10 YEAR ISSUE 0.2% 20-03-32	1,925,655.95	0.05
100,000 AFRICAN DEVELOPMENT BANK ADB 0.5% 22-03-27	112,770.27	0.00	424,300,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	2,396,649.30	0.07
100,000 AFRICAN DEVELOPMENT BANK ADB 2.5% 29-05-30	113,149.67	0.00	397,950,000 JAPAN10 YEAR ISSUE 0.2% 20-09-32	2,234,610.51	0.06
50,000 AFRICAN DEVELOPMENT BANK ADB 3.5% 18-09-29	49,349.50	0.00	438,750,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	2,456,460.38	0.07
180,000 AFRICAN DEVELOPMENT BANK ADB 3.875% 12-06-28	180,099.45	0.01	490,950,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	2,784,345.55	0.08
150,000 AFRICAN DEVELOPMENT BANK ADB 4.0% 18-03-30	150,369.47	0.00	443,850,000 JAPAN10 YEAR ISSUE 0.5% 20-12-32	2,530,727.48	0.07
100,000 AFRICAN DEVELOPMENT BANK ADB 4.125% 22-01-36	97,987.35	0.00	423,300,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	2,378,414.51	0.07
130,000 AFRICAN DEVELOPMENT BANK ADB 4.375% 03-11-27	131,041.46	0.00	51,500,000 JAPAN10 YEAR ISSUE 0.7% 20-12-33	290,986.96	0.01
60,000 AFRICAN DEVELOPMENT BANK ADB 4.375% 14-03-28	60,591.76	0.00	402,450,000 JAPAN10 YEAR ISSUE 0.8% 20-03-34	2,284,334.29	0.07
300,000 AFRICAN DEVELOPMENT BANK ADB 4.625% 01-02-28	396,249.11	0.01	394,100,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	2,260,021.45	0.06
Japan	293,031,033.82	8.35	430,800,000 JAPAN10 YEAR ISSUE 0.9% 20-09-34	2,439,189.10	0.07
100,000 ASAHI BREWERIES 0.541% 23-10-28	107,285.03	0.00	83,800,000 JAPAN10 YEAR ISSUE 1.0% 20-03-34	483,121.53	0.01
50,000,000 CENTRAL NIPPON EXPRESSWAY 0.439% 17-08-28	305,662.71	0.01	389,200,000 JAPAN10 YEAR ISSUE 1.1% 20-06-34	2,251,298.15	0.06
100,000 DEVELOPMENT BANK OF JAPAN 2.5% 04-09-29	112,982.54	0.00	339,900,000 JAPAN10 YEAR ISSUE 1.2% 20-12-34	1,965,401.85	0.06
200,000 DEVELOPMENT BANK OF JAPAN 3.125% 13-04-28	231,016.75	0.01	365,000,000 JAPAN10 YEAR ISSUE 1.4% 20-03-35	2,137,419.67	0.06
100,000 DEVELOPMENT BANK OF JAPAN 3.5% 13-09-27	116,185.64	0.00	364,950,000 JAPAN10 YEAR ISSUE 1.5% 20-06-35	2,147,481.16	0.06
200,000 DEVELOPMENT BANK OF JAPAN 3.875% 28-08-28	199,235.54	0.01	13,700,000 JAPAN10 YEAR ISSUE 1.6% 20-09-35	81,670.11	0.00
200,000 DEVELOPMENT BANK OF JAPAN 4.125% 08-04-30	199,569.66	0.01	355,800,000 JAPAN10 YEAR ISSUE 1.7% 20-09-35	2,122,743.01	0.06
100,000 EAST JAPAN RAILWAY 1.104% 15-09-39	79,611.43	0.00	321,000,000 JAPAN10 YEAR ISSUE 2.1% 20-12-35	1,977,573.30	0.06
100,000 EAST JAPAN RAILWAY 3.727% 02-09-37	111,974.13	0.00	302,900,000 JAPAN 20 YEAR ISSUE 0.2% 20-06-36	1,527,148.28	0.04
100,000 EAST JAPAN RAILWAY 4.11% 22-02-43	110,176.92	0.00	173,950,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	797,679.16	0.02
100,000 EAST JAPAN RAILWAY 4.389% 05-09-43	113,996.98	0.00	127,750,000 JAPAN 20 YEAR ISSUE 0.3% 20-09-39	580,679.93	0.02
100,000 EAST JAPAN RAILWAY 6.21% 02-09-45	131,344.06	0.00	159,000,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	715,828.93	0.02
500,000 HIKARI TSUSHIN 6.13% 18-09-35	495,339.33	0.01	239,850,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	1,247,307.51	0.04
10,000 HONDA MOTOR 2.534% 10-03-27	9,826.61	0.00	161,450,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-39	758,718.46	0.02
100,000 HONDA MOTOR 4.436% 08-07-28	99,728.00	0.00	159,500,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-40	723,767.07	0.02
100,000 HONDA MOTOR 4.688% 08-07-30	99,226.29	0.00	191,500,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	861,277.14	0.02
100,000 HONDA MOTOR 5.337% 08-07-35	98,916.57	0.00	299,250,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-41	1,298,195.55	0.04
317,450,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	1,976,411.58	0.06	209,450,000 JAPAN 20 YEAR ISSUE 0.4% 20-09-40	933,388.79	0.03
519,250,000 JAPAN10 YEAR ISSUE 0.1% 20-03-28	3,185,080.84	0.09	196,050,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-38	965,581.70	0.03
329,000,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	1,984,781.16	0.06	239,100,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	1,064,540.89	0.03
290,200,000 JAPAN10 YEAR ISSUE 0.1% 20-03-30	1,715,168.11	0.05	86,400,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	421,911.77	0.01
390,900,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	2,260,639.47	0.06	309,400,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	1,600,748.99	0.05
225,750,000 JAPAN10 YEAR ISSUE 0.1% 20-06-27	1,400,991.10	0.04	191,550,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	838,876.32	0.02
461,000,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	2,816,498.35	0.08	101,500,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-38	487,567.92	0.01
329,700,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	1,979,544.49	0.06	217,800,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-40	978,777.69	0.03
403,250,000 JAPAN10 YEAR ISSUE 0.1% 20-06-30	2,370,998.67	0.07	246,300,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	1,068,874.47	0.03
395,250,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	2,272,489.98	0.06	180,050,000 JAPAN 20 YEAR ISSUE 0.6% 20-06-37	920,199.05	0.03
282,400,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	1,745,995.12	0.05	162,450,000 JAPAN 20 YEAR ISSUE 0.6% 20-09-37	823,436.70	0.02
363,150,000 JAPAN10 YEAR ISSUE 0.1% 20-09-28	2,210,274.46	0.06	288,000,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	1,494,600.33	0.04
357,350,000 JAPAN10 YEAR ISSUE 0.1% 20-09-29	2,134,440.80	0.06	102,500,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	515,415.96	0.01
498,450,000 JAPAN10 YEAR ISSUE 0.1% 20-09-30	2,914,045.82	0.08	223,200,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	1,162,737.15	0.03
482,050,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	2,755,418.22	0.08	143,900,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	716,107.04	0.02
367,200,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	2,261,174.97	0.06	183,450,000 JAPAN 20 YEAR ISSUE 0.8% 20-03-42	833,509.40	0.02
351,050,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	2,126,986.29	0.06	279,700,000 JAPAN 20 YEAR ISSUE 0.9% 20-06-42	1,282,296.55	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
244,250,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	1,359,341.62	0.04	124,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	792,467.19	0.02
176,750,000 JAPAN 20 YEAR ISSUE 1.1% 20-03-43	821,783.85	0.02	129,400,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-28	825,992.98	0.02
170,900,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	788,900.54	0.02	200,650,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	1,283,413.77	0.04
179,050,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	843,627.11	0.02	111,500,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-28	712,413.52	0.02
186,450,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	1,072,641.53	0.03	217,800,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	1,392,774.92	0.04
208,900,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	1,191,989.94	0.03	197,150,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	1,256,137.78	0.04
194,600,000 JAPAN 20 YEAR ISSUE 1.2% 20-12-34	1,124,587.91	0.03	72,250,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-28	461,849.60	0.01
227,950,000 JAPAN 20 YEAR ISSUE 1.3% 20-06-35	1,317,585.07	0.04	35,850,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	229,217.10	0.01
154,200,000 JAPAN 20 YEAR ISSUE 1.3% 20-12-43	727,795.37	0.02	190,300,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	1,214,439.19	0.03
271,950,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	1,605,392.35	0.05	64,300,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	410,824.50	0.01
182,050,000 JAPAN 20 YEAR ISSUE 1.4% 20-12-42	896,304.31	0.03	114,700,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-30	735,714.42	0.02
105,750,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-33	643,142.30	0.02	119,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-31	762,315.11	0.02
194,250,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-34	1,164,655.52	0.03	71,250,000 JAPAN 20 YEAR ISSUE 2.2% 20-06-29	457,170.82	0.01
53,450,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-32	327,637.61	0.01	50,400,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	321,295.26	0.01
199,350,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-34	1,191,316.89	0.03	50,950,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	326,257.24	0.01
176,400,000 JAPAN 20 YEAR ISSUE 1.5% 20-09-43	867,839.36	0.02	40,000,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-27	254,902.05	0.01
185,100,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-33	1,132,878.07	0.03	63,050,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-28	404,185.64	0.01
147,350,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-44	730,234.57	0.02	84,800,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	543,758.04	0.02
78,400,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-30	490,713.27	0.01	118,800,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-45	660,677.63	0.02
79,500,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-32	490,317.43	0.01	91,500,000 JAPAN 20 YEAR ISSUE 2.4% 20-06-28	587,711.15	0.02
215,400,000 JAPAN 20 YEAR ISSUE 1.6% 20-12-33	1,305,475.34	0.04	106,600,000 JAPAN 20 YEAR ISSUE 2.5% 20-06-45	600,311.22	0.02
76,600,000 JAPAN 20 YEAR ISSUE 1.7% 20-03-32	476,163.08	0.01	117,550,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	681,080.93	0.02
53,500,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-32	331,754.45	0.01	75,300,000 JAPAN 20 YEAR ISSUE 3.2% 20-12-45	469,216.31	0.01
206,000,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-33	1,266,169.68	0.04	130,450,000 JAPAN 2 YEAR ISSUE 0.7% 01-05-27	816,287.99	0.02
98,850,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-31	616,536.81	0.02	399,900,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	2,498,676.82	0.07
192,650,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-32	1,191,772.91	0.03	82,150,000 JAPAN 2 YEAR ISSUE 0.8% 01-03-27	515,110.54	0.01
203,700,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-33	1,247,608.32	0.04	147,500,000 JAPAN 2 YEAR ISSUE 0.8% 01-06-27	923,286.87	0.03
134,450,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-31	836,905.28	0.02	132,800,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	833,034.96	0.02
143,100,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	883,591.64	0.03	190,100,000 JAPAN 2 YEAR ISSUE 0.9% 01-08-27	1,190,123.38	0.03
82,950,000 JAPAN 20 YEAR ISSUE 1.8% 20-03-32	518,293.46	0.01	313,150,000 JAPAN 2 YEAR ISSUE 0.9% 01-09-27	1,959,316.03	0.06
81,300,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	513,044.96	0.01	22,100,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	138,393.89	0.00
85,800,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-31	538,819.82	0.02	244,100,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	1,527,728.93	0.04
91,600,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-30	577,507.18	0.02	138,500,000 JAPAN 2 YEAR ISSUE 1.0% 01-12-27	866,367.64	0.02
141,450,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-31	887,023.08	0.03	294,550,000 JAPAN 2 YEAR ISSUE 1.1% 01-01-28	1,844,586.46	0.05
132,400,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-44	671,991.88	0.02	202,000,000 JAPAN 2 YEAR ISSUE 1.3% 01-02-28	1,268,860.17	0.04
134,450,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-31	841,577.12	0.02	183,800,000 JAPAN 30 YEAR ISSUE 0.3% 20-06-46	648,681.05	0.02
109,050,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-32	677,554.54	0.02	112,150,000 JAPAN 30 YEAR ISSUE 0.4% 20-03-50	351,213.67	0.01
78,800,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-29	501,059.04	0.01	83,600,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	269,483.40	0.01
139,650,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-31	882,283.27	0.03	104,700,000 JAPAN 30 YEAR ISSUE 0.4% 20-09-49	334,547.30	0.01
144,850,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-31	914,227.16	0.03	101,650,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	321,890.34	0.01
146,950,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	762,031.95	0.02	82,650,000 JAPAN 30 YEAR ISSUE 0.5% 20-03-49	277,521.26	0.01
152,800,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	967,175.06	0.03	158,750,000 JAPAN 30 YEAR ISSUE 0.5% 20-09-46	583,347.38	0.02
107,250,000 JAPAN 20 YEAR ISSUE 1.9% 20-12-28	682,012.80	0.02	129,600,000 JAPAN 30 YEAR ISSUE 0.6% 20-06-50	427,468.35	0.01
73,050,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-31	463,835.73	0.01	138,700,000 JAPAN 30 YEAR ISSUE 0.6% 20-09-50	454,217.41	0.01
75,100,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	477,835.94	0.01	187,900,000 JAPAN 30 YEAR ISSUE 0.6% 20-12-46	701,592.24	0.02
105,700,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-30	671,320.51	0.02	146,600,000 JAPAN 30 YEAR ISSUE 0.7% 20-03-51	486,007.34	0.01
145,500,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-44	761,269.32	0.02	84,750,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-48	308,497.09	0.01
221,250,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	1,414,957.08	0.04	175,800,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-51	576,807.86	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
151,300,000 JAPAN 30 YEAR ISSUE 0.7% 20-09-51	493,019.56	0.01	107,850,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-39	646,824.49	0.02
87,700,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	314,136.54	0.01	147,050,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	868,737.63	0.02
139,300,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	465,900.02	0.01	64,400,000 JAPAN 30 YEAR ISSUE 2.3% 20-06-35	405,907.13	0.01
232,650,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-51	751,238.28	0.02	111,050,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-35	696,864.40	0.02
173,600,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	696,855.87	0.02	74,450,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-36	461,148.37	0.01
183,000,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-47	711,539.31	0.02	154,100,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-54	735,824.24	0.02
114,600,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-48	431,721.26	0.01	62,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-34	397,266.54	0.01
186,950,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	721,222.05	0.02	112,150,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-37	698,548.68	0.02
76,250,000 JAPAN 30 YEAR ISSUE 0.8% 20-09-47	292,071.58	0.01	118,750,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-55	580,832.76	0.02
119,550,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	453,659.61	0.01	104,350,000 JAPAN 30 YEAR ISSUE 2.4% 20-09-38	637,404.12	0.02
59,350,000 JAPAN 30 YEAR ISSUE 0.9% 20-09-48	225,972.73	0.01	106,650,000 JAPAN 30 YEAR ISSUE 2.4% 20-11-31	689,434.46	0.02
144,450,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	509,186.78	0.01	38,300,000 JAPAN 30 YEAR ISSUE 2.4% 20-12-34	244,225.00	0.01
73,700,000 JAPAN 30 YEAR ISSUE 1.1% 20-03-33	436,319.05	0.01	84,450,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-36	537,759.23	0.02
133,250,000 JAPAN 30 YEAR ISSUE 1.2% 20-06-53	486,627.76	0.01	50,250,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-38	312,046.33	0.01
161,000,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	614,700.63	0.02	68,150,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-34	439,330.85	0.01
134,350,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	521,935.82	0.01	79,950,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-36	507,423.11	0.01
200,100,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-45	925,314.95	0.03	50,150,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-34	322,775.20	0.01
147,600,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-52	577,303.74	0.02	60,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-35	383,358.69	0.01
33,450,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-32	202,539.45	0.01	66,350,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-36	419,935.23	0.01
161,900,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-45	744,295.65	0.02	45,350,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-37	283,369.14	0.01
134,750,000 JAPAN 30 YEAR ISSUE 1.5% 20-03-45	641,594.02	0.02	111,350,000 JAPAN 30 YEAR ISSUE 2.8% 20-06-55	593,649.85	0.02
115,300,000 JAPAN 30 YEAR ISSUE 1.5% 20-12-44	552,604.37	0.02	85,250,000 JAPAN 30 YEAR ISSUE 2.9% 20-11-30	563,161.15	0.02
124,100,000 JAPAN 30 YEAR ISSUE 1.6% 20-06-45	599,494.90	0.02	142,600,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	824,770.39	0.02
126,200,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	519,229.23	0.01	69,500,000 JAPAN 30 YEAR ISSUE 3.4% 20-12-55	417,744.71	0.01
135,150,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-53	548,821.00	0.02	229,750,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	598,885.81	0.02
103,100,000 JAPAN 30 YEAR ISSUE 1.7% 20-03-44	519,664.61	0.01	125,050,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-59	318,155.50	0.01
50,150,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-33	308,012.14	0.01	154,150,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	388,481.59	0.01
105,550,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-44	529,344.47	0.02	166,650,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	450,752.23	0.01
107,250,000 JAPAN 30 YEAR ISSUE 1.7% 20-09-44	535,409.48	0.02	147,100,000 JAPAN 40 YEAR ISSUE 0.8% 20-03-58	434,740.12	0.01
98,500,000 JAPAN 30 YEAR ISSUE 1.7% 20-12-43	499,255.89	0.01	187,350,000 JAPAN 40 YEAR ISSUE 0.9% 20-03-57	585,313.75	0.02
137,600,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-43	718,660.74	0.02	206,250,000 JAPAN 40 YEAR ISSUE 1.0% 20-03-62	618,977.47	0.02
137,000,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	583,841.20	0.02	210,900,000 JAPAN 40 YEAR ISSUE 1.3% 20-03-63	695,031.43	0.02
113,100,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-43	585,560.70	0.02	112,900,000 JAPAN 40 YEAR ISSUE 1.4% 20-03-55	427,456.19	0.01
125,700,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-53	539,240.54	0.02	103,600,000 JAPAN 40 YEAR ISSUE 1.7% 20-03-54	432,453.36	0.01
34,450,000 JAPAN 30 YEAR ISSUE 1.8% 22-11-32	214,162.34	0.01	114,450,000 JAPAN 40 YEAR ISSUE 1.9% 20-03-53	505,636.09	0.01
125,550,000 JAPAN 30 YEAR ISSUE 1.9% 20-06-43	663,207.21	0.02	143,000,000 JAPAN 40 YEAR ISSUE 2.0% 20-03-52	654,149.73	0.02
192,400,000 JAPAN 30 YEAR ISSUE 1.9% 20-09-42	1,030,406.26	0.03	49,000,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-49	246,596.89	0.01
212,400,000 JAPAN 30 YEAR ISSUE 2.0% 20-03-42	1,166,169.85	0.03	61,650,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-50	305,873.68	0.01
209,550,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-40	1,182,082.18	0.03	117,900,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-51	572,800.18	0.02
192,800,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-41	1,068,672.71	0.03	213,000,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-64	930,109.33	0.03
70,950,000 JAPAN 30 YEAR ISSUE 2.0% 20-12-33	442,820.48	0.01	33,100,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	175,524.01	0.01
51,700,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-33	325,649.97	0.01	137,750,000 JAPAN 40 YEAR ISSUE 3.1% 20-03-65	758,578.55	0.02
100,750,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-54	460,260.65	0.01	241,450,000 JAPAN5 YEAR ISSUE 0.005% 20-03-27	1,501,700.20	0.04
178,000,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	1,022,488.56	0.03	398,400,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	2,469,555.97	0.07
67,600,000 JAPAN 30 YEAR ISSUE 2.2% 20-05-31	433,054.62	0.01	36,850,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	229,403.84	0.01
132,750,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	622,186.38	0.02	350,650,000 JAPAN5 YEAR ISSUE 0.1% 20-03-28	2,151,079.04	0.06
124,150,000 JAPAN 30 YEAR ISSUE 2.2% 20-09-39	730,281.27	0.02	118,550,000 JAPAN5 YEAR ISSUE 0.1% 20-06-28	724,327.33	0.02
82,300,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-35	519,475.27	0.01	293,500,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	1,814,593.75	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
208,500,000 JAPAN5 YEAR ISSUE 0.2% 20-03-28	1,281,610.22	0.04	200,000 MARUBENI 5.383% 01-04-35	203,846.08	0.01
281,050,000 JAPAN5 YEAR ISSUE 0.2% 20-06-28	1,720,677.39	0.05	200,000 MEIJI YASUDA LIFE INSURA COMPANY 6.1% 11-06-55	200,151.81	0.01
296,000,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	1,825,934.29	0.05	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.048% 17-07-30	180,026.87	0.01
100,800,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	612,425.16	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.309% 20-07-32	176,051.04	0.01
142,150,000 JAPAN5 YEAR ISSUE 0.3% 20-06-28	872,212.85	0.02	250,000 MITSUBISHI UFJ FINANCIAL GROUP 3.195% 18-07-29	239,708.28	0.01
123,900,000 JAPAN5 YEAR ISSUE 0.3% 20-09-28	757,552.98	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.505% 14-01-32	197,157.92	0.01
148,900,000 JAPAN5 YEAR ISSUE 0.3% 20-12-27	920,163.38	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.527% 12-09-31	197,975.71	0.01
136,100,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	829,169.64	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.057% 14-01-37	196,276.05	0.01
24,200,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	147,496.35	0.00	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.133% 20-07-33	201,329.68	0.01
121,350,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	738,701.87	0.02	370,000 MITSUBISHI UFJ FINANCIAL GROUP 5.615% 16-04-36	378,844.66	0.01
104,950,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	636,357.43	0.02	100,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	101,386.69	0.00
264,950,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	1,624,282.15	0.05	100,000 MIZUHO FINANCIAL GROUP 2.096% 08-04-32	104,761.76	0.00
114,050,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	696,665.41	0.02	100,000 MIZUHO FINANCIAL GROUP 3.21% 16-05-32	111,994.09	0.00
156,400,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	954,728.56	0.03	100,000 MIZUHO FINANCIAL GROUP 3.295% 13-05-33	111,501.16	0.00
145,250,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	883,249.69	0.03	100,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	115,774.28	0.00
29,750,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	180,989.56	0.01	100,000 MIZUHO FINANCIAL GROUP 3.688% 26-08-35	111,168.31	0.00
182,100,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	1,115,127.22	0.03	100,000 MIZUHO FINANCIAL GROUP 3.845% 16-05-37	111,603.24	0.00
212,750,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	1,298,289.22	0.04	100,000 MIZUHO FINANCIAL GROUP 3.98% 21-05-34	115,032.64	0.00
117,600,000 JAPAN5 YEAR ISSUE 0.6% 20-09-29	714,739.19	0.02	100,000 MIZUHO FINANCIAL GROUP 4.416% 20-05-33	118,365.71	0.00
202,300,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	1,233,724.67	0.04	200,000 MIZUHO FINANCIAL GROUP 4.438% 12-05-32	196,014.87	0.01
62,800,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	384,264.50	0.01	200,000 MIZUHO FINANCIAL GROUP 4.711% 08-07-31	199,668.25	0.01
401,100,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	2,456,738.14	0.07	200,000 MIZUHO FINANCIAL GROUP 5.05% 12-05-31	196,312.35	0.01
258,650,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	1,578,789.93	0.05	200,000 MIZUHO FINANCIAL GROUP 5.098% 13-05-31	202,295.72	0.01
79,300,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	484,513.89	0.01	200,000 MIZUHO FINANCIAL GROUP 5.323% 08-07-36	200,647.48	0.01
116,100,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	713,292.78	0.02	200,000 MIZUHO FINANCIAL GROUP 5.422% 13-05-36	202,158.15	0.01
139,900,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	857,700.50	0.02	210,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	215,664.51	0.01
103,550,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	638,356.06	0.02	200,000 NIPPON LIFE INSURANCE COMPANY 2.75% 21-01-51	176,368.80	0.01
260,000,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	1,603,606.39	0.05	200,000 NIPPON LIFE INSURANCE COMPANY 5.046% 02-04-33	200,342.05	0.01
138,800,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	859,845.27	0.02	200,000 NIPPON LIFE INSURANCE COMPANY 6.5% 30-04-55	205,981.76	0.01
21,250,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	132,771.33	0.00	200,000 NOMURA 2.608% 14-07-31	178,278.40	0.01
278,400,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	1,736,412.29	0.05	200,000 NOMURA 4.904% 01-07-30	199,840.22	0.01
200,000 JAPAN BANK FOR INTL COOPERATION 1.875% 15-04-31	179,110.81	0.01	200,000 NOMURA 5.043% 10-06-36	193,973.88	0.01
250,000 JAPAN BANK FOR INTL COOPERATION 2.75% 16-11-27	245,098.94	0.01	100,000,000 NTT FINANCE 0.38% 20-09-30	580,858.60	0.02
100,000 JAPAN BANK FOR INTL COOPERATION 3.125% 15-02-28	115,474.28	0.00	100,000 NTT FINANCE 2.906% 16-03-29	113,779.31	0.00
200,000 JAPAN BANK FOR INTL COOPERATION 3.875% 03-07-28	199,431.05	0.01	100,000 NTT FINANCE 3.224% 04-03-32	112,541.59	0.00
200,000 JAPAN BANK FOR INTL COOPERATION 3.875% 23-01-31	197,894.09	0.01	100,000 NTT FINANCE 3.619% 04-03-35	111,705.22	0.00
200,000 JAPAN BANK FOR INTL COOPERATION 4.375% 23-01-36	196,298.95	0.01	100,000 NTT FINANCE 3.678% 16-07-33	113,778.03	0.00
100,000,000 JAPAN EXPRESSWAY HOLDING AND DEBT REPAY 0.155% 31-05-28	610,418.60	0.02	100,000 NTT FINANCE 3.906% 04-03-38	111,573.92	0.00
100,000,000 JAPAN EXPRESSWAY HOLDING AND DEBT REPAY 0.284% 31-08-28	609,751.16	0.02	100,000 NTT FINANCE 4.091% 16-07-37	114,246.04	0.00
200,000 JAPAN INTL COOPERATION AGENCY 2.75% 27-04-27	197,288.89	0.01	200,000 NTT FINANCE 4.567% 16-07-27	200,459.65	0.01
200,000 JAPAN INTL COOPERATION AGENCY 3.375% 12-06-28	197,063.68	0.01	200,000 NTT FINANCE 4.876% 16-07-30	201,234.53	0.01
100,000,000 MAJOR JOINT LOCAL GOVERNMENT BOND 0.14% 22-02-29	602,146.34	0.02	200,000 NTT FINANCE 5.171% 16-07-32	201,572.71	0.01
100,000,000 MAJOR JOINT LOCAL GOVERNMENT BOND 0.205% 23-04-27	621,609.89	0.02	100,000 ORIX 3.447% 22-10-31 EMTN	112,513.76	0.00
100,000,000 MAJOR JOINT LOCAL GOVERNMENT BOND 0.59% 25-07-33	559,899.74	0.02	100,000 ORIX 4.45% 09-09-30	99,064.96	0.00
			20,000 ORIX 5.0% 13-09-27	20,162.34	0.00
			20,000 ORIX 5.2% 13-09-32	20,337.98	0.00
			60,000 ORIX 5.4% 25-02-35	60,347.92	0.00
			200,000 SOFTBANK 5.332% 09-07-35	197,003.03	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	SUMITOMO LIFE INSURANCE 4.0% 14-09-77	197,096.06	0.01	200,000	KAZMUNAIGAZ NATL COMPANY 6.375% 24-10-48	198,193.49	0.01
100,000	SUMITOMO MITSUI BANKING CORPORATION 0.409% 07-11-29	104,422.73	0.00	Kuwait		198,087.57	0.01
100,000	SUMITOMO MITSUI BANKING CORPORATION 2.875% 16-02-31	113,416.18	0.00	200,000	KUWAIT INTL GOVERNMENT BOND 3.5% 20-03-27	198,087.57	0.01
200,000	SUMITOMO MITSUI FINA 2.296 21-41 12/01S	136,167.47	0.00	Latvia		627,111.90	0.02
200,000	SUMITOMO MITSUI FINANCIAL GROUP 1.902% 17-09-28	188,019.68	0.01	100,000	LATVIA GOVERNMENT INTL BOND 0.0% 24-01-29	105,964.58	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	190,414.34	0.01	100,000	LATVIA GOVERNMENT INTL BOND 0.25% 23-01-30	103,511.40	0.00
10,000	SUMITOMO MITSUI FINANCIAL GROUP 3.352% 18-10-27	9,868.11	0.00	100,000	LATVIA GOVERNMENT INTL BOND 2.25% 15-02-47	85,076.25	0.00
40,000	SUMITOMO MITSUI FINANCIAL GROUP 3.364% 12-07-27	39,573.59	0.00	100,000	LATVIA GOVERNMENT INTL BOND 2.875% 21-05-30	113,747.25	0.00
100,000	SUMITOMO MITSUI FINANCIAL GROUP 3.686% 06-10-36	110,964.39	0.00	90,000	LATVIA GOVERNMENT INTL BOND 3.5% 02-10-35	100,885.78	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 4.108% 15-01-29	197,956.83	0.01	100,000	LATVIA GOVERNMENT INTL BOND 3.875% 22-05-29	117,926.64	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 4.494% 15-01-32	196,990.34	0.01	Liechtenstein		96,823.06	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 4.66% 08-07-31	198,850.26	0.01	100,000	SWISS LIFE FINANCE I 0.5% 15-09-31	96,823.06	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 5.046% 15-01-37	196,480.88	0.01	Lithuania		1,108,200.13	0.03
50,000	SUMITOMO MITSUI FINANCIAL GROUP 5.334% 03-03-41	48,340.26	0.00	100,000	AB ARTEA BANKAS 3.739% 07-10-29	114,017.29	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 5.52% 13-01-28	203,960.42	0.01	100,000	LITHUANIA GOVERNMENT INTL BOND 0.5% 19-06-29	106,352.79	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 5.57% 15-01-47	193,247.89	0.01	49,000	LITHUANIA GOVERNMENT INTL BOND 0.5% 28-07-50	24,189.08	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 5.716% 14-09-28	205,649.10	0.01	100,000	LITHUANIA GOVERNMENT INTL BOND 0.75% 06-05-30	104,748.68	0.00
200,000	SUMITOMO MITSUI FINANCIAL GROUP 5.796% 08-07-46	194,544.44	0.01	100,000	LITHUANIA GOVERNMENT INTL BOND 1.625% 19-06-49	68,648.41	0.00
100,000	SUMITOMO TRUST AND BANKING 0.01% 15-10-27	109,865.44	0.00	100,000	LITHUANIA GOVERNMENT INTL BOND 2.125% 22-10-35	99,892.21	0.00
200,000	SUMITOMO TRUST AND BANKING 3.95% 05-03-29	197,669.73	0.01	73,000	LITHUANIA GOVERNMENT INTL BOND 2.875% 28-01-30	83,257.58	0.00
200,000	SUMITOMO TRUST AND BANKING 4.2% 05-03-31	197,928.37	0.01	50,000	LITHUANIA GOVERNMENT INTL BOND 3.0% 22-01-31	56,909.58	0.00
200,000	SUMITOMO TRUST AND BANKING 4.8% 05-03-36	192,986.38	0.01	90,000	LITHUANIA GOVERNMENT INTL BOND 3.625% 10-03-36	101,301.20	0.00
200,000	SUMITOMO TRUST AND BANKING 5.2% 07-03-27	201,635.81	0.01	100,000	LITHUANIA GOVERNMENT INTL BOND 3.625% 28-01-40	108,459.97	0.00
200,000	SUMITOMO TRUST AND BANKING 5.5% 09-03-28	204,055.94	0.01	61,000	LITHUANIA GOVERNMENT INTL BOND 3.875% 14-06-33	71,437.96	0.00
100,000	TAKEDA PHARMACEUTICAL 1.375% 09-07-32	99,922.92	0.00	50,000	LITHUANIA GOVERNMENT INTL BOND 4.125% 22-01-41	56,330.61	0.00
200,000	TAKEDA PHARMACEUTICAL 2.0% 09-07-40	172,842.12	0.00	100,000	LITHUANIA GOVERNMENT INTL BOND 4.25% 10-09-45	112,654.77	0.00
200,000	TAKEDA PHARMACEUTICAL 2.05% 31-03-30	181,740.21	0.01	Luxembourg		41,123,698.63	1.17
100,000	TAKEDA PHARMACEUTICAL 3.0% 21-11-30	112,330.66	0.00	510,000	ACEF HOLDING SCA 1.25% 26-04-30	522,161.32	0.01
200,000	TAKEDA PHARMACEUTICAL 3.175% 09-07-50	131,241.06	0.00	100,000	ARCELLOR MITTAL 3.25% 30-09-30	112,489.18	0.00
200,000	THE NORINCHUKIN BANK 4.674% 09-09-30	198,216.68	0.01	50,000	ARCELLOR MITTAL 4.25% 16-07-29	49,806.89	0.00
200,000	THE NORINCHUKIN BANK 5.094% 16-10-29	201,988.04	0.01	30,000	ARCELLOR MITTAL 6.0% 17-06-34	31,589.46	0.00
200,000	THE NORINCHUKIN BANK 5.359% 09-09-35	198,684.47	0.01	60,000	ARCELLOR MITTAL 6.55% 29-11-27	61,838.44	0.00
30,000,000	TOKYO METROPOLITAN GOVERNMENT 0.3% 17-03-28	184,242.07	0.01	30,000	ARCELLOR MITTAL 6.8% 29-11-32	33,117.35	0.00
20,000,000	TOKYO METROPOLITAN GOVERNMENT 1.293% 20-06-35	113,861.36	0.00	200,000	AROUNDTOWN 0.375% 15-04-27	223,628.42	0.01
100,000	TOYOTA MOTOR 4.186% 30-06-27	100,131.75	0.00	100,000	AROUNDTOWN 3.25% 02-01-31 EMTN	108,578.40	0.00
80,000	TOYOTA MOTOR 4.45% 30-06-30	80,050.17	0.00	100,000	AROUNDTOWN 3.5% 13-05-30 EMTN	110,457.33	0.00
20,000	TOYOTA MOTOR 5.053% 30-06-35	20,177.16	0.00	100,000	AROUNDTOWN 5.25% 11-12-32 EMTN	122,622.05	0.00
Jersey		492,370.27	0.01	120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 09-09-30	121,950.35	0.00
139,838	GALAXY PIPELINE ASSETS BID 2.16% 31-03-34	123,376.56	0.00	200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 14-01-31	200,935.58	0.01
173,276	GALAXY PIPELINE ASSETS BID 2.94% 30-09-40	140,221.76	0.00	200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 14-11-31	26,260.05	0.00
200,000	GLENORE FIN 1.5% 15-10-26	228,771.95	0.01	100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 15-05-28	108,835.57	0.00
Kazakhstan		989,106.84	0.03	50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 15-11-27	55,161.77	0.00
200,000	BAITEREK NATL MANAGING HOLDING JSC 4.65% 01-10-30	195,491.65	0.01	180,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 17-06-27	200,945.98	0.01
200,000	KAZAKHSTAN GOUVERNEMENT INTL BD 4.412% 28-10-30	195,738.40	0.01	100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-03-28	109,115.73	0.00
200,000	KAZAKHSTAN GOUVERNEMENT INTL BD 5.0% 01-07-32	199,282.96	0.01	120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.0% 28-03-28	129,117.16	0.00
200,000	KAZAKHSTAN GOUVERNEMENT INTL BD 5.5% 01-07-37	200,400.34	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
09-28			190,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.375% 15-05-30	214,942.09 0.01
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.01% 15-05-41	33,667.04 0.00	50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.375% 24-05-27	49,175.46 0.00
70,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.01% 15-11-35	59,250.54 0.00	151,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 14-05-32	168,939.29 0.00
120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 13-10-34	106,696.90 0.00	200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.5% 17-02-31	226,004.46 0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 15-11-29	104,363.27 0.00	150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 04-09-34	165,841.80 0.00
200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.05% 16-01-30	207,615.06 0.01	550,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 15-03-34	610,856.14 0.02
153,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.125% 20-06-29	161,892.35 0.00	150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 15-03-35	164,799.05 0.00
90,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.2% 17-03-36	76,713.62 0.00	410,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.625% 16-06-31	465,002.24 0.01
120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 14-09-29	126,804.24 0.00	46,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 15-03-40	48,355.43 0.00
110,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.25% 20-01-32	108,422.47 0.00	418,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 16-01-34	468,881.72 0.01
120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.375% 15-09-27	133,721.14 0.00	150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 17-07-29	172,451.30 0.00
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.5% 13-11-37	83,602.58 0.00	229,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 28-07-28	263,753.50 0.01
148,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.625% 22-01-29	160,651.47 0.00	150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.75% 30-07-30	172,082.74 0.00
60,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 13-09-47	40,751.47 0.00	260,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 12-01-33	296,048.28 0.01
190,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 0.875% 14-01-28	211,830.97 0.01	182,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-01-35	204,512.50 0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-03-31	105,022.77 0.00	150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 15-10-31	171,808.35 0.00
145,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-04-32	148,755.27 0.00	700,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.875% 18-06-35	783,294.87 0.02
82,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 14-11-42	63,553.31 0.00	252,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 14-01-36	283,084.28 0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.0% 28-01-28	69,316.97 0.00	152,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 14-10-33	173,826.88 0.00
150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 13-04-33	151,761.88 0.00	530,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-02-39	584,293.69 0.02
134,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 15-09-36	124,583.86 0.00	230,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-07-33	263,183.36 0.01
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.125% 15-11-32	51,091.45 0.00	100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.0% 15-11-28	115,857.33 0.00
290,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.25% 14-02-31	255,444.70 0.01	90,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.125% 15-05-37	101,516.96 0.00
180,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.375% 12-05-28	18,362.31 0.00	120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.25% 15-11-27	118,922.79 0.00
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.375% 15-03-27	97,714.20 0.00	90,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.3% 03-02-28	59,924.90 0.00
190,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-06-32	200,339.51 0.01	106,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.5% 15-04-27	123,211.35 0.00
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 15-11-47	38,778.04 0.00	42,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.625% 14-03-42	48,059.44 0.00
84,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.5% 16-10-48	63,740.35 0.00	110,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.625% 15-07-30	108,708.27 0.00
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.625% 09-10-29	92,670.23 0.00	40,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 07-12-27	52,103.74 0.00
85,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.625% 13-05-31	75,800.40 0.00	252,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 13-03-31	249,603.45 0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.75% 15-03-29	94,204.58 0.00	430,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 14-02-33	419,807.34 0.01
70,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 1.75% 15-09-45	59,270.96 0.00	150,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.75% 15-11-29	149,352.69 0.00
640,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-08-28	728,866.44 0.02	40,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 08-06-37	47,309.00 0.00
120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 14-12-29	135,430.12 0.00	650,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-03-28	650,688.01 0.02
120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 2.25% 15-03-30	135,298.50 0.00	120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-06-28	120,150.89 0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 3.875% 15-10-30	299,195.89	0.01	200,000	EIG PEARL HOLDINGS SARL 4.387% 30-11-46	157,259.11	0.00
630,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-02-29	632,723.11	0.02	170,000	EUROFINS SCIENTIFIC SE 4.75% 06-09-30	202,517.33	0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-02-29	130,200.02	0.00	210,000	EUROPEAN FINL STABILITY FACIL 0.0% 13-10-27	232,012.05	0.01
200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-04-30	240,406.61	0.01	142,000	EUROPEAN FINL STABILITY FACIL 0.0% 20-01-31	141,959.44	0.00
510,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.0% 15-10-37	620,840.53	0.02	130,000	EUROPEAN FINL STABILITY FACIL 0.05% 17-10-29	135,540.71	0.00
120,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.125% 13-02-34	119,222.12	0.00	50,000	EUROPEAN FINL STABILITY FACIL 0.05% 18-01-52	22,936.24	0.00
50,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.2% 21-08-28	33,689.48	0.00	120,000	EUROPEAN FINL STABILITY FACIL 0.125% 18-03-30	123,866.77	0.00
380,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.25% 08-02-36	377,336.98	0.01	95,000	EUROPEAN FINL STABILITY FACIL 0.7% 17-01-53	53,629.98	0.00
430,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.25% 16-08-32	433,346.16	0.01	305,000	EUROPEAN FINL STABILITY FACIL 0.7% 20-01-50	185,069.16	0.01
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.375% 10-10-31	101,731.88	0.00	185,000	EUROPEAN FINL STABILITY FACIL 0.75% 03-05-27	208,815.82	0.01
130,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.375% 19-03-27	130,682.06	0.00	190,000	EUROPEAN FINL STABILITY FACIL 0.875% 05-09-28	209,048.24	0.01
25,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 07-03-44	29,252.40	0.00	118,000	EUROPEAN FINL STABILITY FACIL 0.875% 10-04-35	110,081.32	0.00
645,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 14-03-30	659,238.34	0.02	159,000	EUROPEAN FINL STABILITY FACIL 0.875% 26-07-27	178,875.90	0.01
540,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 16-10-28	548,755.93	0.02	156,000	EUROPEAN FINL STABILITY FACIL 0.95% 14-02-28	173,736.29	0.00
200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.5% 31-01-28	263,696.15	0.01	750,000	EUROPEAN FINL STABILITY FACIL 1.2% 17-02-45	569,624.24	0.02
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.55% 02-06-33	65,353.68	0.00	439,000	EUROPEAN FINL STABILITY FACIL 1.25% 24-05-33	444,328.42	0.01
91,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.625% 12-02-35	93,270.70	0.00	173,000	EUROPEAN FINL STABILITY FACIL 1.375% 31-05-47	132,029.48	0.00
200,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.75% 15-06-29	205,355.18	0.01	174,000	EUROPEAN FINL STABILITY FACIL 1.45% 05-09-40	151,552.61	0.00
30,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.875% 15-02-36	31,235.47	0.00	150,000	EUROPEAN FINL STABILITY FACIL 1.7% 13-02-43	129,088.25	0.00
40,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 4.875% 16-12-30	53,513.69	0.00	84,000	EUROPEAN FINL STABILITY FACIL 1.75% 17-07-53	64,144.23	0.00
40,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 5.0% 15-04-39	51,794.18	0.00	144,000	EUROPEAN FINL STABILITY FACIL 1.8% 10-07-48	117,139.84	0.00
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 5.625% 07-06-32	138,854.23	0.00	80,000	EUROPEAN FINL STABILITY FACIL 2.0% 28-02-56	63,421.42	0.00
100,000	BANQUE EUROPEAN D INVESTISSEMENT BEI 6.0% 07-12-28	136,755.12	0.00	120,000	EUROPEAN FINL STABILITY FACIL 2.35% 29-07-44	113,027.18	0.00
100,000	BECTON DICKINSON EURO FINANCE SARL 1.336% 13-08-41	74,496.38	0.00	250,000	EUROPEAN FINL STABILITY FACIL 2.375% 02-02-29	284,227.62	0.01
240,000	BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	276,022.27	0.01	270,000	EUROPEAN FINL STABILITY FACIL 2.375% 11-04-28	308,504.98	0.01
100,000	BEVCO LUX SARL 1.5% 16-09-27	112,150.15	0.00	110,000	EUROPEAN FINL STABILITY FACIL 2.375% 21-06-32	121,478.74	0.00
100,000	BLACKSTONE PROPERTY PARTNERS 1.0% 04-05-28	108,674.11	0.00	300,000	EUROPEAN FINL STABILITY FACIL 2.5% 03-03-31	337,386.93	0.01
100,000	BLACKSTONE PROPERTY PARTNERS 3.5% 29-01-31	111,917.58	0.00	150,000	EUROPEAN FINL STABILITY FACIL 2.5% 11-11-30	169,240.75	0.00
100,000	CBRE GI OPENENDED FUND SCA SICAV SIF 0.5% 27-01-28	108,666.77	0.00	200,000	EUROPEAN FINL STABILITY FACIL 2.5% 15-12-27	229,316.61	0.01
172,000	CHILE ELECTRICITY LUX 6.01% 20-01-33	177,400.04	0.01	150,000	EUROPEAN FINL STABILITY FACIL 2.5% 27-07-28	171,591.37	0.00
100,000	CK HUTCHISON GROUP TELECOM FINANCE 1.125% 17-10-28	108,542.37	0.00	280,000	EUROPEAN FINL STABILITY FACIL 2.625% 07-05-30	318,540.11	0.01
100,000	CNH INDUSTRIAL FINANCE EUROPE 1.625% 03-07-29	108,263.05	0.00	190,000	EUROPEAN FINL STABILITY FACIL 2.625% 16-07-29	217,129.16	0.01
100,000	CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	113,802.38	0.00	100,000	EUROPEAN FINL STABILITY FACIL 2.75% 27-09-32	112,534.00	0.00
100,000	CZECH GAS NETWORKS SA RL 0.45% 08-09-29	103,528.49	0.00	270,000	EUROPEAN FINL STABILITY FACIL 2.875% 13-02-34	303,242.21	0.01
100,000	DH EUROPE FINANCE II SARL 0.45% 18-03-28	109,281.96	0.00	120,000	EUROPEAN FINL STABILITY FACIL 2.875% 16-02-33	135,867.71	0.00
100,000	DH EUROPE FINANCE II SARL 1.35% 18-09-39	82,358.88	0.00	250,000	EUROPEAN FINL STABILITY FACIL 2.875% 28-05-31	285,925.37	0.01
140,000	DH EUROPE FINANCE II SARL 2.6% 15-11-29	131,879.57	0.00	275,000	EUROPEAN FINL STABILITY FACIL 2.875% 29-01-35	305,840.68	0.01
30,000	DH EUROPE FINANCE II SARL 3.25% 15-11-39	24,081.97	0.00	601,000	EUROPEAN FINL STABILITY FACIL 3.0% 04-09-34	678,265.58	0.02
				100,000	EUROPEAN FINL STABILITY FACIL 3.0% 10-07-30	115,378.43	0.00
				150,000	EUROPEAN FINL STABILITY FACIL 3.0% 15-12-28	173,513.90	0.00
				160,000	EUROPEAN FINL STABILITY FACIL 3.125% 01-02-36	179,589.62	0.01
				110,000	EUROPEAN FINL STABILITY FACIL 3.375% 03-04-37	126,043.25	0.00
				555,000	EUROPEAN FINL STABILITY FACIL 3.375% 30-08-38	631,507.31	0.02
				100,000	EUROPEAN FINL STABILITY FACIL 3.5% 11-04-29	117,243.34	0.00
				80,000	EUROPEAN FINL STABILITY FACIL 3.875% 30-03-32	95,993.40	0.00
				150,000	EUROPEAN STABILITY MECHANISM 0.01% 04-03-30	154,952.33	0.00
				150,000	EUROPEAN STABILITY MECHANISM 0.01% 15-10-31	147,523.96	0.00
				39,000	EUROPEAN STABILITY MECHANISM 0.5% 05-03-29	42,110.57	0.00

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Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
745,000 MALAYSIA GOVERNMENT BOND 3.844% 15-04-33	186,604.29	0.01	950,000 MALAYSIA GOVERNMENT INVESTMENT 4.638% 15-11-49	254,402.40	0.01
829,000 MALAYSIA GOVERNMENT BOND 3.885% 15-08-29	208,379.29	0.01	269,000 MALAYSIA GOVERNMENT INVESTMENT 4.662% 31-03-38	71,785.49	0.00
1,301,000 MALAYSIA GOVERNMENT BOND 3.892% 15-03-27	323,740.92	0.01	290,000 MALAYSIA GOVERNMENT INVESTMENT 4.724% 15-06-33	76,581.20	0.00
1,177,000 MALAYSIA GOVERNMENT BOND 3.899% 16-11-27	294,326.55	0.01	810,000 MALAYSIA GOVERNMENT INVESTMENT 4.755% 04-08-37	217,697.16	0.01
380,000 MALAYSIA GOVERNMENT BOND 3.917% 15-07-55	90,702.94	0.00	450,000 MALAYSIA GOVERNMENT INVESTMENT 4.895% 08-05-47	124,433.49	0.00
1,100,000 MALAYSIA GOVERNMENT BOND 4.054% 18-04-39	276,174.37	0.01	1,170,000 MALAYSIA GOVERNMENT INVESTMENT 5.357% 15-05-52	347,250.72	0.01
1,337,000 MALAYSIA GOVERNMENT BOND 4.065% 15-06-50	328,595.97	0.01	200,000 PETRONAS CAPITAL 4.55% 21-04-50	171,461.09	0.00
522,000 MALAYSIA GOVERNMENT BOND 4.127% 15-04-32	133,299.41	0.00	220,000 PETRONAS CAPITAL 5.34% 03-04-35	225,762.95	0.01
1,040,000 MALAYSIA GOVERNMENT BOND 4.18% 16-05-44	262,677.99	0.01			
585,000 MALAYSIA GOVERNMENT BOND 4.254% 31-05-35	150,864.46	0.00	Mexico	20,349,880.86	0.58
1,251,000 MALAYSIA GOVERNMENT BOND 4.457% 31-03-53	325,732.16	0.01	200,000 AMERICA MOVIL 3.625% 22-04-29	194,529.44	0.01
844,000 MALAYSIA GOVERNMENT BOND 4.498% 15-04-30	217,019.78	0.01	200,000 AMERICA MOVIL 5.0% 20-01-33	200,192.91	0.01
1,796,000 MALAYSIA GOVERNMENT BOND 4.504% 30-04-29	459,047.99	0.01	50,000 AMERICA MOVIL 5.75% 28-06-30	67,213.29	0.00
1,537,000 MALAYSIA GOVERNMENT BOND 4.642% 07-11-33	404,770.44	0.01	100,000 AMERICA MOVIL 6.125% 30-03-40	104,261.12	0.00
997,000 MALAYSIA GOVERNMENT BOND 4.696% 15-10-42	267,503.25	0.01	20,000 AMERICA MOVIL 6.375% 01-03-35	21,679.08	0.00
410,000 MALAYSIA GOVERNMENT BOND 4.736% 15-03-46	110,716.89	0.00	150,000 CA LA FEMSA SA DE CV MEXI 5.25% 26-11-43	143,291.51	0.00
1,897,000 MALAYSIA GOVERNMENT BOND 4.762% 07-04-37	508,410.99	0.01	220,000 COMISION FEDERAL DE ELECTRICIDAD 3.348% 09-02-31	196,823.78	0.01
708,000 MALAYSIA GOVERNMENT BOND 4.893% 08-06-38	192,091.88	0.01	200,000 COMISION FEDERAL DE ELECTRICIDAD 4.677% 09-02-51	142,468.31	0.00
900,000 MALAYSIA GOVERNMENT BOND 4.921% 06-07-48	249,477.30	0.01	198,101 FIEMEX ENERGIA BANCO ACTINVER 7.25% 31-01-41	198,206.88	0.01
298,000 MALAYSIA GOVERNMENT BOND 4.935% 30-09-43	82,331.43	0.00	200,000 INDUSTRIAS PENOLES SA DE CV 5.65% 12-09-49	181,666.57	0.01
902,000 MALAYSIA GOVERNMENT BOND 5.248% 15-09-28	233,195.11	0.01	200,000 INFRAESTRUCTURA ENERGETICA NOVA SAB DE C 4.875% 14-01-48	150,816.49	0.00
925,000 MALAYSIA GOVERNMENT INVESTMENT 3.422% 30-09-27	229,266.26	0.01	51,000 MEXICAN BONOS 10.0% 20-11-36	295,989.78	0.01
1,031,000 MALAYSIA GOVERNMENT INVESTMENT 3.447% 15-07-36	248,621.01	0.01	43,000 MEXICAN BONOS 5.5% 04-03-27	234,932.19	0.01
1,113,000 MALAYSIA GOVERNMENT INVESTMENT 3.465% 15-10-30	275,624.29	0.01	152,961 MEXICAN BONOS 7.5% 03-06-27	848,538.29	0.02
693,000 MALAYSIA GOVERNMENT INVESTMENT 3.599% 31-07-28	172,579.25	0.00	176,000 MEXICAN BONOS 7.5% 26-05-33	895,374.36	0.03
850,000 MALAYSIA GOVERNMENT INVESTMENT 3.612% 30-04-35	209,549.79	0.01	222,370 MEXICAN BONOS 7.75% 13-11-42	1,024,455.66	0.03
720,000 MALAYSIA GOVERNMENT INVESTMENT 3.635% 30-08-30	179,540.30	0.01	215,934 MEXICAN BONOS 7.75% 23-11-34	1,095,392.83	0.03
1,070,000 MALAYSIA GOVERNMENT INVESTMENT 3.775% 31-05-45	257,120.66	0.01	226,493 MEXICAN BONOS 7.75% 29-05-31	1,197,017.00	0.03
1,509,000 MALAYSIA GOVERNMENT INVESTMENT 3.804% 08-10-31	379,115.00	0.01	135,258 MEXICAN BONOS 8.0% 07-11-47	628,181.64	0.02
860,000 MALAYSIA GOVERNMENT INVESTMENT 3.974% 16-07-40	213,478.86	0.01	31,000 MEXICAN BONOS 8.0% 15-04-32	163,831.70	0.00
300,000 MALAYSIA GOVERNMENT INVESTMENT 4.044% 31-01-56	73,122.93	0.00	60,000 MEXICAN BONOS 8.0% 21-02-36	305,152.61	0.01
1,340,000 MALAYSIA GOVERNMENT INVESTMENT 4.119% 30-11-34	342,364.61	0.01	61,000 MEXICAN BONOS 8.0% 24-05-35	310,186.00	0.01
1,150,000 MALAYSIA GOVERNMENT INVESTMENT 4.13% 09-07-29	291,022.82	0.01	37,000 MEXICAN BONOS 8.0% 29-04-55	169,333.53	0.00
1,699,000 MALAYSIA GOVERNMENT INVESTMENT 4.193% 07-10-32	435,164.42	0.01	195,000 MEXICAN BONOS 8.0% 31-07-53	895,509.41	0.03
1,039,000 MALAYSIA GOVERNMENT INVESTMENT 4.245% 30-09-30	265,434.33	0.01	162,000 MEXICAN BONOS 8.5% 01-03-29	900,239.03	0.03
1,050,000 MALAYSIA GOVERNMENT INVESTMENT 4.258% 26-07-27	262,961.52	0.01	160,000 MEXICAN BONOS 8.5% 02-03-28	895,713.26	0.03
1,356,000 MALAYSIA GOVERNMENT INVESTMENT 4.28% 23-03-54	344,442.78	0.01	141,320 MEXICAN BONOS 8.5% 18-11-38	720,663.15	0.02
1,539,000 MALAYSIA GOVERNMENT INVESTMENT 4.291% 14-08-43	394,609.27	0.01	182,000 MEXICAN BONOS 8.5% 28-02-30	1,002,137.61	0.03
1,600,000 MALAYSIA GOVERNMENT INVESTMENT 4.369% 31-10-28	405,995.79	0.01	192,589 MEXICAN BONOS 8.5% 31-05-29	1,067,172.04	0.03
855,000 MALAYSIA GOVERNMENT INVESTMENT 4.417% 30-09-41	222,580.37	0.01	200,000 MEXICO CITY ARPT TRUST 5.5% 31-10-46	166,797.91	0.00
1,438,000 MALAYSIA GOVERNMENT INVESTMENT 4.467% 15-09-39	375,216.35	0.01	231,000 MEXICO GOVERNMENT INTL BOND 1.45% 25-10-33	210,690.87	0.01
			100,000 MEXICO GOVERNMENT INTL BOND 2.125% 25-10-51	59,859.61	0.00
			100,000 MEXICO GOVERNMENT INTL BOND 2.375% 11-02-30	107,976.47	0.00
			200,000 MEXICO GOVERNMENT INTL BOND 2.659% 24-05-31	176,550.85	0.01
			100,000 MEXICO GOVERNMENT INTL BOND 2.875% 08-04-39	88,709.78	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MEXICO GOVERNMENT INTL BOND 3.375% 23-02-31	110,843.87	0.00	100,000 ABN AMRO BK 3.0% 22-09-32 EMTN	111,135.57	0.00
200,000 MEXICO GOVERNMENT INTL BOND 3.5% 12-02-34	169,597.20	0.00	100,000 ABN AMRO BK 3.125% 21-01-30	114,636.64	0.00
200,000 MEXICO GOVERNMENT INTL BOND 3.75% 19-04-71	115,205.07	0.00	100,000 ABN AMRO BK 3.75% 16-01-36	111,460.49	0.00
200,000 MEXICO GOVERNMENT INTL BOND 3.771% 24-05-61	119,025.61	0.00	200,000 ABN AMRO BK 4.197% 07-07-28	199,245.90	0.01
100,000 MEXICO GOVERNMENT INTL BOND 3.875% 16-05-31	112,351.07	0.00	200,000 ABN AMRO BK 4.197% 26-02-31	195,975.43	0.01
200,000 MEXICO GOVERNMENT INTL BOND 4.35% 15-01-47	146,095.76	0.00	100,000 ABN AMRO BK 4.375% 20-10-28	117,709.54	0.00
200,000 MEXICO GOVERNMENT INTL BOND 4.4% 12-02-52	141,284.92	0.00	100,000 ABN AMRO BK 4.625% 08-11-30	128,263.64	0.00
130,000 MEXICO GOVERNMENT INTL BOND 4.4899% 25-05-32	149,015.79	0.00	200,000 ABN AMRO BK 4.831% 26-02-36	193,530.94	0.01
200,000 MEXICO GOVERNMENT INTL BOND 4.5% 22-04-29	198,744.35	0.01	200,000 ABN AMRO BK 4.988% 03-12-28	201,404.04	0.01
200,000 MEXICO GOVERNMENT INTL BOND 4.5% 31-01-50	146,765.86	0.00	100,000 ABN AMRO BK 5.125% 22-02-33	117,427.59	0.00
200,000 MEXICO GOVERNMENT INTL BOND 4.6% 10-02-48	149,877.94	0.00	100,000 ACHMEA BANK NV 2.5% 25-06-30	112,575.90	0.00
100,000 MEXICO GOVERNMENT INTL BOND 4.625% 04-05-33	114,051.77	0.00	100,000 ACHMEA BANK NV 2.75% 15-09-32	112,122.23	0.00
200,000 MEXICO GOVERNMENT INTL BOND 4.75% 08-03-44	160,176.91	0.00	100,000 ACHMEA BANK NV 2.75% 19-05-32	112,530.14	0.00
200,000 MEXICO GOVERNMENT INTL BOND 4.75% 22-03-31	195,127.22	0.01	100,000 ACHMEA BANK NV 2.875% 02-12-33	111,991.90	0.00
100,000 MEXICO GOVERNMENT INTL BOND 4.875% 16-05-36	112,239.02	0.00	50,000 AEGON NV 6.625% 16-12-39 EMTN	68,815.20	0.00
200,000 MEXICO GOVERNMENT INTL BOND 5.0% 27-04-51	155,794.88	0.00	150,000 AIRBUS SE 3.15% 10-04-27	148,371.43	0.00
100,000 MEXICO GOVERNMENT INTL BOND 5.125% 04-05-37	112,951.80	0.00	220,000 AIRBUS SE 3.95% 10-04-47	173,705.83	0.00
100,000 MEXICO GOVERNMENT INTL BOND 5.375% 16-05-40	111,518.78	0.00	100,000 AKZO NOBEL NV 2.0% 28-03-32	102,614.46	0.00
200,000 MEXICO GOVERNMENT INTL BOND 5.375% 22-03-33	195,147.47	0.01	100,000 AKZO NOBEL NV 4.0% 25-03-31	114,984.85	0.00
200,000 MEXICO GOVERNMENT INTL BOND 5.4% 09-02-28	202,587.35	0.01	100,000 AKZO NOBEL NV 4.625% 25-03-36	114,865.59	0.00
200,000 MEXICO GOVERNMENT INTL BOND 5.625% 09-02-34	195,910.77	0.01	100,000 ALLIANDER 3.0% 06-05-33 EMTN	109,772.19	0.00
200,000 MEXICO GOVERNMENT INTL BOND 5.625% 22-09-35	193,318.03	0.01	100,000 ALLIANZ FIN II 1.375% 21-04-31	104,949.93	0.00
166,000 MEXICO GOVERNMENT INTL BOND 5.75% 12-10-10	134,709.93	0.00	100,000 ALLIANZ FIN II 4.5% 13-03-43	111,481.87	0.00
200,000 MEXICO GOVERNMENT INTL BOND 5.85% 02-07-32	202,117.15	0.01	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	111,120.60	0.00
200,000 MEXICO GOVERNMENT INTL BOND 6.0% 13-05-30	206,325.18	0.01	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	112,246.19	0.00
178,000 MEXICO GOVERNMENT INTL BOND 6.05% 11-01-40	172,830.43	0.00	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.25% 08-03-34	110,500.10	0.00
200,000 MEXICO GOVERNMENT INTL BOND 6.338% 04-05-53	185,913.77	0.01	100,000 ARCADIS NV 4.875% 28-02-28	116,945.04	0.00
200,000 MEXICO GOVERNMENT INTL BOND 6.35% 09-02-35	204,394.97	0.01	100,000 ASML HOLDING NV 0.625% 07-05-29	106,297.38	0.00
200,000 MEXICO GOVERNMENT INTL BOND 6.4% 07-05-54	186,538.40	0.01	100,000 ASN BANK NV 3.0% 26-03-31	114,160.64	0.00
200,000 MEXICO GOVERNMENT INTL BOND 6.75% 09-02-56	193,564.85	0.01	100,000 ASN BANK NV 4.625% 23-11-27	117,090.27	0.00
200,000 MEXICO GOVERNMENT INTL BOND 7.375% 13-05-55	210,089.22	0.01	100,000 BACARDIMARTINI BV 5.55% 01-02-30	102,055.73	0.00
200,000 SITIOS LATINOAMERICA SAB DE CV 5.375% 04-04-32	194,643.07	0.01	100,000 BAT NETHERLANDS FINANCE 3.125% 07-04-28	114,854.03	0.00
100,000 TRUST F1401 6.39% 15-01-50	89,567.49	0.00	100,000 BAT NETHERLANDS FINANCE 5.375% 16-02-31	123,170.89	0.00
Morocco	207,937.08	0.01	20,000 BMW FIN 0.875% 14-01-32 EMTN	19,968.64	0.00
200,000 OCP 6.75% 02-05-34	207,937.08	0.01	30,000 BMW FIN 1.125% 10-01-28 EMTN	33,300.91	0.00
Netherlands	59,641,144.96	1.70	130,000 BMW FIN 1.5% 06-02-29 EMTN	142,633.70	0.00
100,000 ABB FINANCE 3.375% 16-01-31	114,827.68	0.00	60,000 BMW FIN 2.625% 20-05-28 EMTN	68,232.42	0.00
100,000 ABN AMRO BANK 1.375 19-34 10/01A	100,695.61	0.00	40,000 BMW FIN 2.625% 27-01-29 EMTN	45,219.55	0.00
100,000 ABN AMRO BK 0.375% 14-01-35	89,766.62	0.00	50,000 BMW FIN 3.25% 20-05-31 EMTN	56,755.93	0.00
100,000 ABN AMRO BK 0.4% 17-09-41 EMTN	70,045.94	0.00	60,000 BMW FIN 3.25% 27-01-32 EMTN	67,507.75	0.00
100,000 ABN AMRO BK 1.0% 13-04-31 EMTN	104,317.78	0.00	40,000 BMW FIN 3.625% 22-05-35 EMTN	44,981.86	0.00
100,000 ABN AMRO BK 1.125% 12-01-32	103,287.57	0.00	30,000 BMW FIN 3.75% 20-11-34 EMTN	34,221.22	0.00
100,000 ABN AMRO BK 1.125% 23-04-39	85,209.08	0.00	70,000 BMW FIN 3.75% 27-01-36 EMTN	78,598.17	0.00
100,000 ABN AMRO BK 1.375% 12-01-37	93,644.56	0.00	160,000 BMW INTL INVESTMENT 3.0% 27-08-27	184,245.85	0.01
130,000 ABN AMRO BK 1.5% 30-09-30	140,304.19	0.00	30,000 BMW INTL INVESTMENT 3.125% 22-07-29	34,276.17	0.00
100,000 ABN AMRO BK 2.375% 07-04-28	114,032.79	0.00	30,000 BMW INTL INVESTMENT 3.125% 27-08-30	34,015.18	0.00
100,000 ABN AMRO BK 2.5% 02-10-29 EMTN	113,429.76	0.00	50,000 BMW INTL INVESTMENT 3.25% 17-11-28	57,601.10	0.00
100,000 ABN AMRO BK 2.625% 16-01-29	113,286.18	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 BMW INTL INVESTMENT 3.5% 17-11-32	56,658.56	0.00	100,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	115,666.70	0.00
40,000 BMW INTL INVESTMENT 3.5% 22-01-33	45,336.06	0.00	100,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	117,217.52	0.00
100,000 BMW INTL INVESTMENT 4.75% 08-07-31	128,599.26	0.00	100,000 COOPERATIEVE RABOBANK UA 4.875% 01-11-30	130,716.16	0.00
100,000 BNG BANK NV 0.0% 20-01-31 EMTN	99,834.39	0.00	300,000 COOPERATIEVE RABOBANK UA 4.99% 27-05-31	302,698.61	0.01
200,000 BNG BANK NV 0.1% 15-01-30	207,355.04	0.01	30,000 COOPERATIEVE RABOBANK UA 5.25% 24-05-41	29,076.06	0.00
130,000 BNG BANK NV 0.125% 09-07-35	111,760.51	0.00	100,000 CTP NV 1.5% 27-09-31 EMTN	99,560.42	0.00
100,000 BNG BANK NV 0.125% 19-04-33	93,403.92	0.00	100,000 CTP NV 3.625% 13-04-32	109,745.84	0.00
100,000 BNG BANK NV 0.25% 12-01-32	98,153.61	0.00	100,000 DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	113,653.25	0.00
100,000 BNG BANK NV 0.25% 22-11-36	83,054.88	0.00	170,000 DANFOSS FINANCE I BV 0.375% 28-10-28	180,985.79	0.01
120,000 BNG BANK NV 0.75% 24-01-29	130,457.83	0.00	50,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	55,823.90	0.00
100,000 BNG BANK NV 0.875% 24-10-36	89,419.14	0.00	50,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	55,328.27	0.00
100,000 BNG BANK NV 1.25% 30-03-37	92,358.29	0.00	150,000 DEUTSCHE TELEKOM INTERN FINANCE BV 4.375% 21-06-28	150,023.71	0.00
50,000 BNG BANK NV 1.375% 21-10-30	53,688.21	0.00	300,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	344,643.73	0.01
100,000 BNG BANK NV 1.5% 29-03-38 EMTN	92,567.00	0.00	100,000 DIGITAL DUTCH FINCO BV 1.0% 15-01-32	96,261.40	0.00
30,000 BNG BANK NV 1.6% 27-11-30	17,385.87	0.00	100,000 DIGITAL DUTCH FINCO BV 3.875% 15-07-34	110,091.73	0.00
100,000 BNG BANK NV 1.875% 13-07-32	107,093.58	0.00	100,000 DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	96,886.18	0.00
200,000 BNG BANK NV 2.5% 21-05-30 EMTN	226,377.09	0.01	160,000 DSV FINANCE BV 3.125% 06-11-28	183,292.41	0.01
100,000 BNG BANK NV 2.75% 04-10-27	115,173.37	0.00	100,000 DSV FINANCE BV 3.25% 06-11-30	113,732.35	0.00
100,000 BNG BANK NV 2.75% 05-04-29	114,732.52	0.00	100,000 DSV PANALPINA FINANCE BV 0.875% 17-09-36	84,669.41	0.00
150,000 BNG BANK NV 2.75% 28-08-34	166,299.25	0.00	100,000 EASYJET FINCO BV 1.875% 03-03-28	111,565.82	0.00
100,000 BNG BANK NV 2.875% 11-06-31	114,333.68	0.00	200,000 EDP FIN 1.71% 24-01-28	189,884.90	0.01
100,000 BNG BANK NV 2.875% 26-02-35	111,179.99	0.00	100,000 EDP FIN 1.875% 21-09-29 EMTN	109,455.76	0.00
100,000 BNG BANK NV 3.0% 11-01-33 EMTN	114,142.49	0.00	460,000 ELM BV FOR SWISS LIFE INSURANCE PENSIO 4.5% PERP	530,297.83	0.02
100,000 BNG BANK NV 3.0% 23-02-28 EMTN	115,598.54	0.00	50,000 EMBRAER NETHERLANDS FINANCE BV 5.98% 11-02-35	51,421.25	0.00
100,000 BNG BANK NV 3.0% 23-04-30 EMTN	115,461.29	0.00	40,000 ENBW INTL FINANCE 0.5% 01-03-33	37,255.03	0.00
70,000 BNG BANK NV 3.3% 17-07-28	46,121.80	0.00	130,000 ENBW INTL FINANCE 3.75% 20-11-35	147,676.81	0.00
50,000 BNG BANK NV 3.3% 26-04-29	32,496.65	0.00	190,000 ENBW INTL FINANCE 6.125% 07-07-39	264,205.76	0.01
200,000 BNG BANK NV 3.5% 19-05-28	198,357.28	0.01	100,000 ENEL FINANCE INTL NV 0.25% 17-06-27	111,467.36	0.00
10,000 BNG BANK NV 3.5% 19-07-27	6,718.66	0.00	100,000 ENEL FINANCE INTL NV 0.375% 17-06-27	111,653.84	0.00
200,000 BNG BANK NV 4.25% 14-01-36	196,457.64	0.01	100,000 ENEL FINANCE INTL NV 0.625% 28-05-29	105,823.21	0.00
200,000 BNG BANK NV 4.375% 11-02-28	201,737.71	0.01	100,000 ENEL FINANCE INTL NV 0.75% 17-06-30	102,825.97	0.00
200,000 BNG BANK NV 4.5% 01-03-27	201,034.81	0.01	200,000 ENEL FINANCE INTL NV 2.125% 12-07-28	189,519.61	0.01
100,000 BNG BANK NV 4.5% 31-01-28	131,716.47	0.00	100,000 ENEL FINANCE INTL NV 2.625% 24-02-28	114,086.94	0.00
200,000 BNG BANK NV 4.625% 04-06-35	203,089.73	0.01	100,000 ENEL FINANCE INTL NV 2.875% 11-04-29	123,649.08	0.00
200,000 BNG BANK NV 4.75% 01-02-30	205,288.68	0.01	200,000 ENEL FINANCE INTL NV 4.75% 25-05-47	164,827.67	0.00
100,000 BRENNTAG FINANCE BV 3.375% 02-10-31	111,236.47	0.00	200,000 ENEL FINANCE INTL NV 5.0% 30-09-35	193,786.50	0.01
100,000 CETIN GROUP NV 3.125% 14-04-27	115,275.17	0.00	50,000 ENEL FINANCE INTL NV 5.75% 14-09-40	62,054.05	0.00
150,000 COCA COLA HBC FINANCE BV 1.625% 14-05-31	156,033.27	0.00	100,000 ENEL FINANCE INTL NV 6.0% 07-10-39	101,498.73	0.00
100,000 COOPERATIEVE RABOBANK UA 0.01% 02-07-30	101,643.30	0.00	110,000 ENEL FINANCE INTL NV 6.8% 15-09-37	120,312.20	0.00
100,000 COOPERATIEVE RABOBANK UA 0.01% 27-11-40	67,527.13	0.00	210,000 ENEXIS HOLDING NV 3.625% 12-06-34	239,310.58	0.01
100,000 COOPERATIEVE RABOBANK UA 0.125% 01-12-31	97,776.41	0.00	60,000 EON INTL FINANCE BV 1.25% 19-10-27	67,165.02	0.00
100,000 COOPERATIEVE RABOBANK UA 0.75% 02-03-32	100,815.24	0.00	50,000 EON INTL FINANCE BV 1.5% 31-07-29	54,347.91	0.00
100,000 COOPERATIEVE RABOBANK UA 0.875% 01-02-29	108,863.19	0.00	90,000 EON INTL FINANCE BV 3.0% 03-09-31	101,330.77	0.00
100,000 COOPERATIEVE RABOBANK UA 1.25% 31-05-32	103,365.74	0.00	100,000 EON INTL FINANCE BV 3.5% 03-09-35	111,278.64	0.00
100,000 COOPERATIEVE RABOBANK UA 2.875% 19-01-33	113,169.18	0.00	50,000 EON INTL FINANCE BV 6.65% 30-04-38	54,656.31	0.00
100,000 COOPERATIEVE RABOBANK UA 3.064% 01-02-34	113,752.34	0.00	50,000 EON INTL FINANCE BV 6.75% 27-01-39	68,462.68	0.00
100,000 COOPERATIEVE RABOBANK UA 3.296% 22-11-28	116,328.49	0.00			
100,000 COOPERATIEVE RABOBANK UA 3.548% 08-10-35	111,422.35	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 EQUATE PETROCHEMICAL BV 2.625% 28-04-28	187,707.60	0.01	200,000 ING GROEP NV 5.55% 19-03-35	202,970.03	0.01
100,000 EXOR NV 2.25% 29-04-30	109,629.25	0.00	250,000 JAB HOLDINGS BV 3.75% 28-05-51	170,252.94	0.00
150,000 EXOR NV 3.75% 14-02-33	169,498.66	0.00	200,000 JAB HOLDINGS BV 4.375% 25-04-34	230,714.01	0.01
100,000 GIVAUDAN FINANCE EUROPE BV 1.625% 22-04-32	102,712.49	0.00	100,000 JBS NVJBS USA FOODS GROUP 3.625% 15-01-32	92,553.25	0.00
400,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	453,028.07	0.01	230,000 JBS NVJBS USA FOODS GROUP 6.25% 01-03-56	225,081.52	0.01
100,000 HEIMSTADEN BOSTAD TREASURY BV 0.75% 06-09-29	102,668.98	0.00	20,000 JBS NVJBS USA FOODS GROUP 6.375% 25-02-55	19,885.26	0.00
100,000 HEINEKEN NV 2.565% 03-10-28	113,768.91	0.00	100,000 JBS NVJBS USA FOODS GROUP 6.5% 01-12-52	101,047.36	0.00
100,000 HEINEKEN NV 2.99% 14-07-31	112,064.81	0.00	20,000 JBS NVJBS USA FOODS GROUP 6.75% 15-03-34	21,962.03	0.00
250,000 HEINEKEN NV 3.276% 29-10-32	280,885.13	0.01	100,000 JDE PEET S BV 4.5% 23-01-34	115,137.87	0.00
100,000 HEINEKEN NV 3.375% 26-02-34	112,061.21	0.00	200,000 JT INTL FINANCIAL SERVICES 6.875% 24-10-32	221,612.60	0.01
60,000 HEINEKEN NV 3.5% 29-01-28	59,089.09	0.00	100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11-03-36	113,689.38	0.00
100,000 HEINEKEN NV 3.505% 03-05-34	112,526.25	0.00	100,000 KONINKLIJKE DSM NV 3.625% 02-07-34	112,455.41	0.00
100,000 HEINEKEN NV 3.872% 03-10-37	112,015.05	0.00	100,000 KONINKLIJKE PHILIPS NV 1.875% 05-05-27	114,022.23	0.00
100,000 HEINEKEN NV 3.875% 26-02-38	111,852.17	0.00	100,000 KPN 1.125% 11-09-28	109,390.88	0.00
100,000 HEINEKEN NV 4.242% 14-11-45	109,272.81	0.00	100,000 LINDE FINANCE BV 0.25% 19-05-27	111,774.90	0.00
30,000 HEINEKEN NV 4.35% 29-03-47	24,727.56	0.00	410,000 LINEAGE EUROPE FINCO BV 4.125% 26-11-31	457,293.75	0.01
100,000 IBERDROLA INTL BV 1.825% PERP	106,312.45	0.00	100,000 LOUIS DREYFUS COMPANY FINANCE BV 3.5% 22-10-31	111,782.07	0.00
100,000 IBERDROLA INTL BV 2.25% PERP	109,034.78	0.00	50,000 LYB INTL FINANCE BV 4.875% 15-03-44	41,026.57	0.00
390,000 IMCD NV 3.625% 30-04-30	443,549.54	0.01	160,000 LYB INTL FINANCE BV 5.25% 15-07-43	137,587.85	0.00
100,000 IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18-03-33	98,201.85	0.00	50,000 LYB INTL FINANCE II BV 3.5% 02-03-27	49,528.85	0.00
100,000 ING BANK NEDERLAND NV 0.125% 08-12-31	97,419.65	0.00	100,000 MAGNUM ICC FINANCE BV 3.75% 26-11-34	111,788.14	0.00
100,000 ING BANK NEDERLAND NV 0.75% 18-02-29	108,305.36	0.00	100,000 MAGNUM ICC FINANCE BV 4.0% 26-11-37	110,455.35	0.00
100,000 ING BANK NEDERLAND NV 2.5% 02-09-30	112,541.34	0.00	60,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	67,855.22	0.00
100,000 ING BANK NEDERLAND NV 2.625% 01-12-28	113,388.18	0.00	20,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	23,007.58	0.00
100,000 ING BANK NEDERLAND NV 2.625% 10-01-28	114,690.69	0.00	60,000 MERCEDESSENZ INTL FINANCE BV 3.125% 05-09-31	67,562.57	0.00
100,000 ING BANK NEDERLAND NV 2.75% 25-11-32	112,211.79	0.00	20,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	23,046.47	0.00
100,000 ING BANK NEDERLAND NV 3.0% 02-09-35	111,682.69	0.00	50,000 MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	58,102.45	0.00
100,000 ING BANK NEDERLAND NV 3.0% 15-02-33	113,763.54	0.00	200,000 MONDELEZ INTL HLDINGS NE 1.25% 09-09-41	149,513.10	0.00
100,000 ING BANK NEDERLAND NV 3.0% 21-05-34	112,999.39	0.00	200,000 MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	199,353.31	0.01
100,000 ING BANK NEDERLAND NV 3.125% 08-04-31	115,294.57	0.00	100,000 NATLENEDERLANDEN BANK NV 0.375% 04-03-41	70,265.26	0.00
100,000 ING GROEP NV 0.375% 29-09-28	110,357.25	0.00	100,000 NATLENEDERLANDEN BANK NV 3.25% 28-05-27	115,795.74	0.00
100,000 ING GROEP NV 0.875% 29-11-30	104,500.08	0.00	100,000 NATURGY FINANCE BV 3.375% 21-05-31	113,167.56	0.00
100,000 ING GROEP NV 1.0% 16-11-32	110,811.66	0.00	100,000 NATURGY FINANCE BV 3.875% 21-05-35	112,954.92	0.00
100,000 ING GROEP NV 2.5% 15-11-30	109,750.32	0.00	100,000 NEDER FINANCIERINGSMAAT 3.0% 25-10-27	115,525.73	0.00
100,000 ING GROEP NV 3.0% 17-08-31	111,842.57	0.00	100,000 NEDER GASU 0.75% 13-10-36 EMTN	84,211.42	0.00
100,000 ING GROEP NV 3.5% 03-09-30	114,709.29	0.00	100,000 NEDER GASU 3.5% 23-04-35 EMTN	112,264.61	0.00
100,000 ING GROEP NV 3.5% 17-08-36	109,297.92	0.00	100,000 NEDWBK 0.0% 16-02-37 EMTN	79,593.12	0.00
100,000 ING GROEP NV 3.75% 10-02-37	110,670.65	0.00	100,000 NEDWBK 0.25% 19-01-32 EMTN	98,063.04	0.00
100,000 ING GROEP NV 3.875% 12-08-29	116,262.98	0.00	200,000 NEDWBK 0.375% 28-09-46 EMTN	118,303.04	0.00
200,000 ING GROEP NV 4.017% 28-03-28	199,057.31	0.01	100,000 NEDWBK 0.75% 04-10-41 EMTN	75,012.05	0.00
300,000 ING GROEP NV 4.375% 15-08-34	348,727.75	0.01	100,000 NEDWBK 1.0% 01-03-28 EMTN	111,411.37	0.00
100,000 ING GROEP NV 4.5% 23-05-29	117,689.23	0.00	100,000 NEDWBK 1.25% 27-05-36 EMTN	94,263.42	0.00
100,000 ING GROEP NV 4.75% 23-05-34	120,348.75	0.00	100,000 NEDWBK 2.125% 30-10-28 EMTN	113,126.57	0.00
200,000 ING GROEP NV 4.803% 23-03-32	198,779.98	0.01	100,000 NEDWBK 2.5% 22-05-30 EMTN	113,054.26	0.00
200,000 ING GROEP NV 4.858% 25-03-29	201,193.64	0.01	100,000 NEDWBK 2.75% 09-11-27 EMTN	115,182.48	0.00
200,000 ING GROEP NV 5.335% 19-03-30	204,242.63	0.01	100,000 NEDWBK 2.75% 17-12-29 EMTN	114,561.01	0.00
200,000 ING GROEP NV 5.42% 23-03-37	199,529.46	0.01	200,000 NEDWBK 3.0% 05-06-31 EMTN	229,873.55	0.01
			100,000 NEDWBK 3.0% 20-04-33	114,070.66	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NEDWBK 3.25% 09-03-27 EMTN	231,735.25	0.01	390,000 RANDSTAD NV 3.61% 12-03-29	449,782.24	0.01
70,000 NEDWBK 3.3% 02-05-29	45,548.79	0.00	100,000 REDEXIS GAS FINANCE BV 1.875% 27-04-27	113,741.97	0.00
100,000 NEDWBK 3.875% 31-01-29 EMTN	129,556.94	0.00	100,000 RELX FINANCE BV 0.5% 10-03-28	109,400.12	0.00
200,000 NEDWBK 4.375% 28-02-29	202,416.39	0.01	160,000 RELX FINANCE BV 3.375% 20-03-33	179,286.68	0.01
100,000 NEDWBK 4.75% 31-01-28 EMTN	132,275.12	0.00	100,000 REWE INTL FINANCE BV 3.5% 03-07-32	112,601.26	0.00
31,000 NEDWBK 5.375% 07-06-32 EMTN	42,026.91	0.00	100,000 ROBERT BOSCH INVEST NEDERLD BV 2.625% 24-05-28	113,307.61	0.00
100,000 NE PROPERTY BV 4.25% 21-01-32	114,704.18	0.00	100,000 ROBERT BOSCH INVEST NEDERLD BV 4.0% 28-05-37	112,831.79	0.00
1,122,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	1,200,934.37	0.03	150,000 ROYAL PHILIPS NV 6.875 08-38 11/03S	165,382.63	0.00
696,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	548,080.78	0.02	200,000 SABIC CAPITAL I BV 2.15% 14-09-30	178,048.80	0.01
868,775 NETHERLANDS GOVERNMENT 0.0% 15-01-52	417,298.77	0.01	100,000 SAGAX EURO MTN NL BV 1.0% 17-05-29	105,831.90	0.00
725,013 NETHERLANDS GOVERNMENT 0.0% 15-07-30	743,354.38	0.02	100,000 SANDOZ FINANCE BV 4.0% 26-03-35	113,590.40	0.00
875,709 NETHERLANDS GOVERNMENT 0.0% 15-07-31	870,419.32	0.02	100,000 SANDOZ FINANCE BV 4.5% 17-11-33	118,456.73	0.00
443,208 NETHERLANDS GOVERNMENT 0.25% 15-07-29	471,589.58	0.01	100,000 SARTORIUS FINANCE BV 4.875% 14-09-35	119,070.49	0.00
741,549 NETHERLANDS GOVERNMENT 0.5% 15-01-40	589,680.21	0.02	100,000 SCHLUMBERGER FINANCE BV 0.25% 15-10-27	110,532.23	0.00
587,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	583,852.17	0.02	100,000 SGS NEDERLAND HOLDING BV 0.125% 21-04-27	111,663.74	0.00
745,752 NETHERLANDS GOVERNMENT 0.75% 15-07-27	839,315.19	0.02	100,000 SHELL INTL FINANCE BV 0.125% 08-11-27	110,022.92	0.00
1,292,781 NETHERLANDS GOVERNMENT 0.75% 15-07-28	1,427,024.03	0.04	100,000 SHELL INTL FINANCE BV 1.25% 11-11-32	99,663.29	0.00
793,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	676,427.99	0.02	100,000 SHELL INTL FINANCE BV 1.25% 12-05-28	110,699.80	0.00
714,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	815,510.59	0.02	100,000 SHELL INTL FINANCE BV 1.5% 07-04-28	111,327.08	0.00
658,887 NETHERLANDS GOVERNMENT 2.5% 15-01-33	739,079.71	0.02	100,000 SHELL INTL FINANCE BV 1.875% 07-04-32	104,927.00	0.00
571,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	637,511.86	0.02	120,000 SHELL INTL FINANCE BV 3.625% 21-08-42	94,432.53	0.00
703,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	778,339.44	0.02	100,000 SIEMENS ENERGY FINANCE BV 4.25% 05-04-29	117,470.70	0.00
510,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	559,820.31	0.02	30,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	31,205.91	0.00
1,027,758 NETHERLANDS GOVERNMENT 2.75% 15-01-47	1,059,860.95	0.03	100,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	105,866.97	0.00
591,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	665,469.04	0.02	30,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	32,168.49	0.00
319,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	368,110.12	0.01	20,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	17,776.08	0.00
803,139 NETHERLANDS GOVERNMENT 3.75% 15-01-42	964,322.92	0.03	40,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	46,006.61	0.00
691,271 NETHERLANDS GOVERNMENT 4.0% 15-01-37	854,340.91	0.02	100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	111,159.29	0.00
450,250 NETHERLANDS GOVERNMENT 5.5% 15-01-28	544,469.20	0.02	100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	114,824.49	0.00
100,000 NIBC BANK NV 0.125% 21-04-31	98,549.05	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 3.125% 22-05-32	113,009.64	0.00
100,000 NIBC BANK NV 1.875% 16-06-27	113,814.16	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	109,459.75	0.00
100,000 NIBC BANK NV 3.5% 05-06-30	114,470.30	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	115,228.35	0.00
100,000 NN GROUP NV 1.625% 01-06-27	113,243.34	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	104,867.90	0.00
100,000 NN GROUP NV 6.0% 03-11-43 EMTN	125,770.29	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 27-05-36	113,265.22	0.00
100,000 NV LUCHTHAVEN SCHIPHOL 0.75% 22-04-33	94,005.71	0.00	200,000 SIEMENS FUNDING BV 4.35% 26-05-28	200,983.75	0.01
20,000 NXP B V NXP FDG LLCNXP U 2.5% 11-05-31	17,960.05	0.00	200,000 SIEMENS FUNDING BV 5.2% 28-05-35	204,581.79	0.01
100,000 NXP B V NXP FDG LLCNXP U 2.65% 15-02-32	88,256.87	0.00	200,000 SIEMENS FUNDING BV 5.8% 28-05-55	204,206.37	0.01
620,000 NXP B V NXP FDG LLCNXP U 3.25% 11-05-41	456,193.44	0.01	200,000 SIEMENS FUNDING BV 5.9% 28-05-65	203,837.02	0.01
50,000 NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	47,656.81	0.00	100,000 SIKA CAPITAL BV 1.5% 29-04-31	104,482.13	0.00
100,000 NXP B V NXP FDG LLCNXP U 4.3% 18-06-29	99,066.86	0.00	100,000 SIKA CAPITAL BV 3.75% 03-05-30	115,971.23	0.00
20,000 NXP B V NXP FDG LLCNXP U 5.0% 15-01-33	19,907.73	0.00	100,000 STEDIN HOLDING NV 3.625% 20-06-31	115,590.14	0.00
40,000 NXP B V NXP FUNDING LLC 5.55% 01-12-28	40,945.04	0.00	100,000 STELLANTIS NV 0.75% 18-01-29	105,079.14	0.00
200,000 PFIZER NLD INTL FINANCE BV 3.875% 19-05-37	228,436.69	0.01	100,000 STELLANTIS NV 1.25% 20-06-33	88,898.77	0.00
200,000 PROSUS NV 1.288% 13-07-29 EMTN	212,543.36	0.01	100,000 STELLANTIS NV 3.875% 06-06-31	110,896.39	0.00
100,000 PROSUS NV 1.539% 03-08-28 EMTN	109,486.21	0.00	100,000 STELLANTIS NV 4.625% 06-06-35	109,266.97	0.00
100,000 PROSUS NV 2.031% 03-08-32 EMTN	101,544.19	0.00	100,000 SWISSCOM FINANCE BV 0.375% 14-11-28	107,046.16	0.00
200,000 PROSUS NV 3.832% 08-02-51	128,335.08	0.00	100,000 SWISSCOM FINANCE BV 3.125% 21-05-32	112,248.01	0.00
100,000 PROSUS NV 4.343% 15-07-35 EMTN	112,880.40	0.00	100,000 SWISSCOM FINANCE BV 3.5% 29-11-31	114,814.96	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SWISSCOM FINANCE BV 3.625% 17-11-37	110,246.81	0.00	701,000 NEW ZEALAND GOVERNMENT BOND 4.25% 15-05-36	384,363.11	0.01
30,000 TELEFONICA EUROPE BV 8.25% 15-09-30	33,970.50	0.00	50,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 2.0% 15-04-37	20,844.61	0.00
100,000 TENNET NETHERLANDS BV 0.875% 16-06-35	93,245.30	0.00	145,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 2.25% 15-05-28	80,011.14	0.00
100,000 TENNET NETHERLANDS BV 1.5% 03-06-39	91,054.63	0.00	50,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 2.25% 15-05-31	25,566.77	0.00
100,000 TENNET NETHERLANDS BV 2.375% 17-05-33	109,774.33	0.00	200,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.4% 08-09-27	135,997.71	0.00
100,000 TENNET NETHERLANDS BV 2.75% 17-05-42	102,610.77	0.00	200,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.5% 15-04-27	115,671.00	0.00
200,000 TENNET NETHERLANDS BV 4.5% 28-10-34	243,449.39	0.01	65,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.5% 15-05-30	37,276.14	0.00
100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18-10-30	102,694.67	0.00	150,000 NEW ZEALAND LOCAL GOUVERNMENT FD AGENCY 4.7% 01-08-28	101,937.95	0.00
280,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18-10-41	223,440.34	0.01	755,000 NOUVELLEZELANDE 0.25% 15-05-28	401,833.92	0.01
100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 3.628% 01-12-35	112,689.76	0.00	1,179,000 NOUVELLEZELANDE 1.5% 15-05-31	588,122.02	0.02
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	113,119.66	0.00	310,000 NOUVELLEZELANDE 1.75% 15-05-41	114,926.57	0.00
60,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	67,280.97	0.00	671,000 NOUVELLEZELANDE 2.0% 15-05-32	334,199.53	0.01
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	114,592.99	0.00	490,000 NOUVELLEZELANDE 2.75% 15-04-37	230,027.32	0.01
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	116,430.86	0.00	424,000 NOUVELLEZELANDE 2.75% 15-05-51	155,935.55	0.00
100,000 TRIODOS BANK NV 3.875% 03-09-30	113,441.30	0.00	1,142,000 NOUVELLEZELANDE 3.0% 20-04-29	635,759.07	0.02
200,000 UNILEVER FINANCE NETHERLANDS BV 1.625% 12-02-33	202,853.76	0.01	838,000 NOUVELLEZELANDE 3.5% 14-04-33	450,394.74	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	111,214.22	0.00	480,000 NOUVELLEZELANDE 4.25% 15-05-34	268,107.80	0.01
100,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 23-02-35	113,092.50	0.00	667,000 NOUVELLEZELANDE 4.5% 15-04-27	386,217.86	0.01
100,000 UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	115,014.31	0.00	1,064,000 NOUVELLEZELANDE 4.5% 15-05-30	616,983.61	0.02
100,000 UPJOHN FINANCE BV 1.908% 23-06-32	100,376.50	0.00	690,000 NOUVELLEZELANDE 4.5% 15-05-35	389,288.02	0.01
100,000 VOLKSWAGEN FINANCIAL SERVICES NV 1.375% 14-09-28	120,427.94	0.00	223,000 NOUVELLEZELANDE 5.0% 15-05-54	120,821.49	0.00
100,000 VOLKSWAGEN FINANCIAL SERVICES NV 5.25% 14-07-31	129,062.85	0.00	200,000 WESTPAC NEW ZEALAND 4.127% 29-01-29	198,517.12	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 0.875% 22-09-28	108,053.31	0.00	200,000 WESTPAC NEW ZEALAND 4.938% 27-02-30	202,643.72	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 3.748% PERP	114,136.16	0.00	Nigeria	189,971.32	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 3.875% PERP	110,670.39	0.00	200,000 AFRICA FINANCE CORPORATION 2.875% 28-04-28	189,971.32	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 3.875% PERP	114,801.86	0.00	Norway	9,421,233.96	0.27
100,000 VOLKSWAGEN INTL FINANCE NV 4.125% 16-11-38	110,369.55	0.00	100,000 AKER BP A 4.0% 29-05-32 EMTN	114,509.26	0.00
100,000 VOLKSWAGEN INTL FINANCE NV 4.375% PERP	108,630.37	0.00	150,000 AKER BP A 5.25% 30-10-35	145,811.54	0.00
100,000 VOLKSWAGEN INTL FINANCE NV 4.625% PERP	115,393.43	0.00	150,000 AKER BP A 5.8% 01-10-54	136,835.33	0.00
100,000 VOLKSWAGEN INTL FINANCE NV 5.994% PERP	115,121.37	0.00	100,000 AVINOR AS 0.75% 01-10-30 EMTN	103,224.53	0.00
100,000 VOLKSWAGEN INTL FINANCE NV 7.5% PERP	122,622.88	0.00	100,000 DNB BANK A 3.0% 20-01-32 EMTN	112,917.47	0.00
100,000 WOLTERS KLUWER NV 3.75% 03-04-31	115,100.51	0.00	100,000 DNB BANK A 3.0% 29-11-30 EMTN	113,180.08	0.00
50,000 WUERTH FINANCE INTL 0.75% 22-11-27	55,509.13	0.00	100,000 DNB BANK A 3.125% 20-05-31	112,985.25	0.00
22,000 WUERTH FINANCE INTL 3.0% 28-08-31	24,904.98	0.00	100,000 DNB BANK A 4.5% 19-07-28 EMTN	117,187.29	0.00
New Zealand	7,148,530.75	0.20	100,000 DNB BOLIGKREDIT 0.01% 21-01-31	99,971.91	0.00
100,000 ASB BANK LTD 0.25% 21-05-31	98,990.70	0.00	100,000 DNB BOLIGKREDIT 2.375% 10-06-30	112,259.41	0.00
100,000 ASB BANK LTD 2.7592% 26-08-31	112,658.12	0.00	100,000 DNB BOLIGKREDIT 2.625% 27-09-29	113,734.16	0.00
100,000 ASB BANK LTD 2.971% 27-03-30	114,302.81	0.00	100,000 DNB BOLIGKREDIT 2.625% 28-01-30	113,596.01	0.00
100,000 ASB BANK LTD 3.086% 08-05-30	113,203.16	0.00	100,000 DNB BOLIGKREDIT 2.75% 19-01-32	112,988.26	0.00
200,000 AUCKLAND COUNCIL 3.0% 18-03-34	223,517.48	0.01	100,000 DNB BOLIGKREDIT 3.375% 14-11-28	116,671.01	0.00
100,000 BANK OF NEW ZEALAND 2.708% 18-06-30	113,195.26	0.00	100,000 EIKA BOLIGKREDIT AS 2.5% 22-09-28	113,985.34	0.00
100,000 BANK OF NEW ZEALAND 3.05% 20-11-30	113,012.28	0.00	100,000 EIKA BOLIGKREDIT AS 2.75% 26-05-32	112,591.92	0.00
100,000 HOUSING NEW ZEALAND 3.42% 18-10-28	56,242.94	0.00	100,000 EIKA BOLIGKREDIT AS 3.25% 20-03-35	114,289.22	0.00
360,000 HOUSING NEW ZEALAND 4.422% 15-10-27	207,961.23	0.01	100,000 EQUINOR A 1.375% 22-05-32 EMTN	101,408.39	0.00
			30,000 EQUINOR A 3.0% 06-04-27	29,675.25	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 EQUINOR A 3.125% 06-04-30	38,260.94	0.00	100,000 TELENOR AS 3.375% 01-04-32	113,717.89	0.00
10,000 EQUINOR A 3.25% 18-11-49	6,884.32	0.00	100,000 VAR ENERGI A 5.5% 04-05-29	120,448.76	0.00
10,000 EQUINOR A 3.625% 10-09-28	9,911.85	0.00	200,000 VAR ENERGI A 7.5% 15-01-28	208,978.56	0.01
50,000 EQUINOR A 3.7% 06-04-50	37,358.58	0.00	50,000 YARA INTL A 3.148% 04-06-30	46,572.58	0.00
40,000 EQUINOR A 3.95% 15-05-43	32,796.72	0.00	50,000 YARA INTL A 4.75% 01-06-28	50,096.15	0.00
100,000 EQUINOR A 4.25% 02-06-28	100,226.29	0.00			
100,000 EQUINOR A 4.5% 03-09-30	100,614.64	0.00	Panama	1,624,410.50	0.05
190,000 EQUINOR A 4.75% 14-11-35	187,093.58	0.01	200,000 AEROPUERTO INTL TOCUMEN 4.0% 11-08-41	165,695.98	0.00
30,000 EQUINOR A 4.8% 08-11-43	27,482.97	0.00	200,000 BANCO NACIONAL DE PANAMA 2.5% 11-08-30	177,394.06	0.01
10,000 EQUINOR A 5.1% 17-08-40	9,766.25	0.00	200,000 PANAMA GOVERNMENT INTL BOND 2.252% 29-09-32	164,351.16	0.00
100,000 EQUINOR A 5.125% 03-06-35	101,670.43	0.00	200,000 PANAMA GOVERNMENT INTL BOND 3.16% 23-01-30	187,163.31	0.01
100,000 KBN 0.05% 24-10-29	103,814.66	0.00	200,000 PANAMA GOVERNMENT INTL BOND 3.87% 23-07-60	129,966.79	0.00
100,000 KBN 2.625% 12-02-32 EMTN	111,609.90	0.00	200,000 PANAMA GOVERNMENT INTL BOND 3.875% 17-03-28	196,678.37	0.01
100,000 KBN 2.75% 29-11-27 EMTN	115,142.58	0.00	200,000 PANAMA GOVERNMENT INTL BOND 4.5% 01-04-56	147,514.92	0.00
200,000 KBN 3.625% 16-10-28	198,696.91	0.01	200,000 PANAMA GOVERNMENT INTL BOND 4.5% 15-05-47	157,230.27	0.00
200,000 KBN 3.75% 14-01-31	197,656.68	0.01	113,000 PANAMA GOVERNMENT INTL BOND 4.5% 16-04-50	85,882.65	0.00
200,000 KBN 4.125% 29-08-30	200,859.92	0.01	200,000 PANAMA GOVERNMENT INTL BOND 6.875% 31-01-36	212,532.99	0.01
100,000 KBN 4.375% 23-10-28 EMTN	131,229.71	0.00			
3,042,000 NORWAY GOVERNMENT BOND 1.25% 17-09-31	265,849.62	0.01	Peru	3,866,884.38	0.11
4,225,000 NORWAY GOVERNMENT BOND 1.375% 19-08-30	382,288.70	0.01	200,000 CERRO DEL AGUILA 5.5% 11-09-35	195,626.69	0.01
4,170,000 NORWAY GOVERNMENT BOND 1.75% 06-09-29	392,021.39	0.01	200,000 CONSORCIO TRANSMANTARO 5.2% 11-04-38	192,734.42	0.01
3,987,000 NORWAY GOVERNMENT BOND 2.0% 26-04-28	389,842.36	0.01	200,000 NIAGARA ENERGY SAC 5.746% 03-10-34	200,206.59	0.01
2,796,000 NORWAY GOVERNMENT BOND 2.125% 18-05-32	253,276.99	0.01	1,111,000 PERU GOVERNMENT BOND 5.35% 12-08-40	266,964.64	0.01
2,775,000 NORWAY GOVERNMENT BOND 3.0% 15-08-33	261,317.26	0.01	1,321,000 PERU GOVERNMENT BOND 5.4% 12-08-34	359,404.28	0.01
1,072,000 NORWAY GOVERNMENT BOND 3.5% 06-10-42	99,067.43	0.00	514,000 PERU GOVERNMENT BOND 6.15% 12-08-32	153,899.93	0.00
2,950,000 NORWAY GOVERNMENT BOND 3.625% 13-04-34	288,359.60	0.01	150,000 PERU GOVERNMENT BOND 6.7142% 12-02-55	43,095.18	0.00
1,392,000 NORWAY GOVERNMENT BOND 3.625% 31-05-39	132,702.88	0.00	190,000 PERU GOVERNMENT BOND 6.85% 12-02-42	55,043.08	0.00
2,960,000 NORWAY GOVERNMENT BOND 3.75% 12-06-35	290,399.93	0.01	2,390,000 PERU GOVERNMENT BOND 6.85% 12-08-35	698,657.60	0.02
1,520,000 NORWAY GOVERNMENT BOND 4.125% 03-06-36	153,348.62	0.00	980,000 PERU GOVERNMENT BOND 6.95% 12-08-31	304,232.58	0.01
100,000 PUBLIC PROPERTY INVEST A 4.375% 01-10-32	113,046.64	0.00	1,007,000 PERU GOVERNMENT BOND 7.3% 12-08-33	315,887.25	0.01
100,000 SPAREBANK 1 BOLIGKREDITT 0.01% 22-09-27	110,556.40	0.00	588,000 PERU GOVERNMENT BOND 7.6% 12-08-39	174,701.39	0.00
100,000 SPAREBANK 1 BOLIGKREDITT 0.05% 03-11-28	107,108.20	0.00	100,000 PERUVIAN GOVERNMENT INTL BOND 1.95% 17-11-36	91,535.13	0.00
100,000 SPAREBANK 1 BOLIGKREDITT 0.125% 12-05-31	99,258.18	0.00	100,000 PERUVIAN GOVERNMENT INTL BOND 2.78% 01-12-60	52,756.58	0.00
100,000 SPAREBANK 1 BOLIGKREDITT 1.0% 30-01-29	109,200.77	0.00	80,000 PERUVIAN GOVERNMENT INTL BOND 3.3% 11-03-41	60,294.42	0.00
100,000 SPAREBANK 1 BOLIGKREDITT 1.75% 25-05-27	113,896.32	0.00	88,000 PERUVIAN GOVERNMENT INTL BOND 3.55% 10-03-51	59,562.96	0.00
100,000 SPAREBANK 1 BOLIGKREDITT 2.75% 27-08-32	112,275.25	0.00	50,000 PERUVIAN GOVERNMENT INTL BOND 3.6% 15-01-72	30,725.16	0.00
100,000 SPAREBANK 1 BOLIGKREDITT 3.625% 31-07-28	117,061.76	0.00	80,000 PERUVIAN GOVERNMENT INTL BOND 5.5% 30-03-36	79,821.84	0.00
100,000 SPAREBANKEN VEST BOLIGKREDITT 0.375% 20-01-32	98,349.17	0.00	161,000 PERUVIAN GOVERNMENT INTL BOND 5.625% 18-11-50	153,222.53	0.00
100,000 SPAREBANKEN VEST BOLIGKREDITT 2.5% 15-10-30	112,429.77	0.00	100,000 PERUVIAN GOVERNMENT INTL BOND 6.2% 30-06-55	100,491.98	0.00
100,000 SPAREBANKEN VEST BOLIGKREDITT 2.75% 28-06-30	113,814.55	0.00	230,000 PERUVIAN GOVERNMENT INTL BOND 8.75% 21-11-33	278,020.15	0.01
100,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	116,247.69	0.00			
100,000 SR BOLIGKREDIT AS 0.01% 10-03-31	99,262.11	0.00	Philippines	7,906,970.38	0.23
100,000 SR BOLIGKREDIT AS 1.0% 01-04-29	108,787.39	0.00	100,000 ASIA DEV BK ADB 2.15% 11-07-28	113,646.73	0.00
100,000 SR BOLIGKREDIT AS 1.625% 15-03-28	112,461.76	0.00	100,000 ASIA DEV BK ADB 2.375% 16-01-29	113,828.13	0.00
100,000 SR BOLIGKREDIT AS 2.5% 11-06-30	112,710.76	0.00	100,000 ASIA DEV BK ADB 2.8% 15-01-32	113,851.25	0.00
100,000 SR BOLIGKREDIT AS 2.75% 27-02-33	112,055.54	0.00	30,000 ASIA DEV BK ADB 2.875% 06-03-35	33,587.61	0.00
100,000 STATKRAFT AS 3.125% 13-12-31	112,387.07	0.00	36,000 ASIA DEV BK ADB 2.9% 25-07-34	40,623.06	0.00
170,000 TELENOR AS 1.125% 31-05-29	183,137.35	0.01	200,000 ASIA DEV BK ADB 3.125% 27-04-32	189,674.50	0.01
			150,000 ASIA DEV BK ADB 3.625% 28-08-29	148,832.00	0.00
			100,000 ASIA DEV BK ADB 3.75% 28-08-30	99,241.99	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ASIA DEV BK ADB 4.125% 14-02-28	130,952.60	0.00	200,000 PHILIPPINE GOVERNMENT INTL BOND 6.375% 23-10-34	215,134.70	0.01
100,000 ASIA DEV BK ADB 4.125% 22-10-30	129,707.54	0.00	100,000 PHILIPPINE GOVERNMENT INTL BOND 7.75% 14-01-31	112,286.89	0.00
150,000 ASIA DEV BK ADB 4.125% 30-05-30	151,202.97	0.00	128,000 PHILIPPINE GOVERNMENT INTL BOND 9.5% 02-02-30	150,075.95	0.00
520,000 ASIA DEV BK ADB 4.25% 14-01-36	516,516.93	0.01			
630,000 ASIA DEV BK ADB 4.375% 14-01-28	635,990.70	0.02	Poland	14,837,850.30	0.42
500,000 ASIA DEV BK ADB 4.375% 22-03-35	503,054.07	0.01	100,000 BANK GOSPODARSTWA KRAJOWEGO 0.5% 08-07-31	98,534.40	0.00
20,000 ASIAN DEVELOPMENT BA 1.25 21-28 09/06S	18,929.51	0.00	100,000 BANK GOSPODARSTWA KRAJOWEGO 3.0% 30-05-29	114,708.51	0.00
50,000 ASIAN DEVELOPMENT BANK ADB 0.0% 24-10-29	52,183.46	0.00	100,000 BANK GOSPODARSTWA KRAJOWEGO 3.25% 18-03-30	114,795.50	0.00
70,000 ASIAN DEVELOPMENT BANK ADB 0.025% 31-01-30	72,367.29	0.00	100,000 BANK GOSPODARSTWA KRAJOWEGO 4.0% 13-03-32	117,659.87	0.00
100,000 ASIAN DEVELOPMENT BANK ADB 0.75% 07-12-27	124,005.84	0.00	100,000 BANK GOSPODARSTWA KRAJOWEGO 4.25% 18-03-37	116,294.54	0.00
50,000 ASIAN DEVELOPMENT BANK ADB 0.75% 08-10-30	43,440.37	0.00	100,000 BANK GOSPODARSTWA KRAJOWEGO 5.125% 22-02-33	124,899.49	0.00
20,000 ASIAN DEVELOPMENT BANK ADB 1.4% 06-02-37	18,836.82	0.00	400,000 BANK GOSPODARSTWA KRAJOWEGO 5.75% 09-07-34	411,631.95	0.01
70,000 ASIAN DEVELOPMENT BANK ADB 1.5% 04-03-31	62,323.18	0.00	100,000 BANK POLSKA KA OPIEKI 3.75% 04-06-31	112,975.97	0.00
100,000 ASIAN DEVELOPMENT BANK ADB 1.5% 04-05-28	69,618.26	0.00	100,000 MBANK SPOLKA AKCYJNA 4.034% 27-09-30	115,485.09	0.00
50,000 ASIAN DEVELOPMENT BANK ADB 1.75% 19-09-29	46,584.79	0.00	100,000 ORLEN SPOLKA AKCYJNA 3.625% 02-07-32	112,796.52	0.00
50,000 ASIAN DEVELOPMENT BANK ADB 1.875% 15-03-29	47,269.65	0.00	100,000 PKO BANK POLSKI 3.625% 30-06-31	112,949.68	0.00
50,000 ASIAN DEVELOPMENT BANK ADB 1.875% 24-01-30	46,455.63	0.00	100,000 PKO BANK POLSKI 4.5% 18-06-29	116,495.52	0.00
45,000 ASIAN DEVELOPMENT BANK ADB 1.95% 22-07-32	48,603.61	0.00	10,000 POLAND GOVERNMENT INTL BOND 1.375% 22-10-27	11,249.01	0.00
30,000 ASIAN DEVELOPMENT BANK ADB 2.0% 10-06-37	29,888.79	0.00	20,000 POLAND GOVERNMENT INTL BOND 2.0% 08-03-49	15,067.25	0.00
70,000 ASIAN DEVELOPMENT BANK ADB 2.5% 02-11-27	68,586.11	0.00	12,000 POLAND GOVERNMENT INTL BOND 2.0% 25-10-46	9,496.38	0.00
100,000 ASIAN DEVELOPMENT BANK ADB 2.55% 10-01-31	113,199.81	0.00	100,000 POLAND GOVERNMENT INTL BOND 2.375% 18-01-36	101,367.86	0.00
100,000 ASIAN DEVELOPMENT BANK ADB 2.95% 05-06-29	115,689.43	0.00	168,000 POLAND GOVERNMENT INTL BOND 2.75% 25-05-32	185,805.70	0.01
130,000 ASIAN DEVELOPMENT BANK ADB 3.125% 20-08-27	128,768.62	0.00	100,000 POLAND GOVERNMENT INTL BOND 2.875% 15-01-31	112,598.65	0.00
120,000 ASIAN DEVELOPMENT BANK ADB 3.3% 08-08-28	79,202.66	0.00	100,000 POLAND GOVERNMENT INTL BOND 3.125% 07-07-32	113,032.84	0.00
10,000 ASIAN DEVELOPMENT BANK ADB 3.4% 10-09-27	6,707.87	0.00	200,000 POLAND GOVERNMENT INTL BOND 3.625% 11-01-34	229,511.22	0.01
130,000 ASIAN DEVELOPMENT BANK ADB 3.75% 25-04-28	129,821.36	0.00	100,000 POLAND GOVERNMENT INTL BOND 3.625% 15-06-36	111,808.44	0.00
60,000 ASIAN DEVELOPMENT BANK ADB 3.875% 14-06-33	58,841.71	0.00	100,000 POLAND GOVERNMENT INTL BOND 3.625% 16-01-35	113,802.80	0.00
50,000 ASIAN DEVELOPMENT BANK ADB 3.875% 22-07-27	65,418.28	0.00	89,000 POLAND GOVERNMENT INTL BOND 3.875% 07-07-37	100,508.00	0.00
60,000 ASIAN DEVELOPMENT BANK ADB 3.875% 28-09-32	59,129.29	0.00	348,000 POLAND GOVERNMENT INTL BOND 3.875% 14-02-33	408,074.22	0.01
60,000 ASIAN DEVELOPMENT BANK ADB 4.0% 12-01-33	59,457.97	0.00	50,000 POLAND GOVERNMENT INTL BOND 4.125% 11-01-44	55,526.61	0.00
70,000 ASIAN DEVELOPMENT BANK ADB 4.125% 12-01-34	69,511.09	0.00	200,000 POLAND GOVERNMENT INTL BOND 4.875% 04-10-33	199,640.48	0.01
100,000 ASIAN DEVELOPMENT BANK ADB 4.125% 14-02-29	130,567.78	0.00	206,000 POLAND GOVERNMENT INTL BOND 5.125% 18-09-34	206,870.26	0.01
300,000 ASIAN DEVELOPMENT BANK ADB 4.375% 06-03-29	304,372.11	0.01	109,000 POLAND GOVERNMENT INTL BOND 5.5% 04-04-53	100,200.52	0.00
130,000 ASIAN DEVELOPMENT BANK ADB 4.5% 25-08-28	131,998.63	0.00	114,000 POLAND GOVERNMENT INTL BOND 5.5% 18-03-54	105,056.99	0.00
100,000 PHILIPPINE GOVERNMENT INTL BOND 0.875% 17-05-27	112,350.33	0.00	199,000 POLAND GOVERNMENT INTL BOND 5.75% 16-11-32	208,991.57	0.01
100,000 PHILIPPINE GOVERNMENT INTL BOND 1.2% 28-04-33	94,484.39	0.00	2,888,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.25% 25-10-30	652,511.80	0.02
200,000 PHILIPPINE GOVERNMENT INTL BOND 2.95% 05-05-45	133,819.61	0.00	2,508,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.75% 25-04-32	546,975.20	0.02
200,000 PHILIPPINE GOVERNMENT INTL BOND 3.0% 01-02-28	194,747.46	0.01	1,720,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.5% 25-07-27	451,635.36	0.01
200,000 PHILIPPINE GOVERNMENT INTL BOND 3.2% 06-07-46	136,915.15	0.00	1,179,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-04-28	305,249.21	0.01
200,000 PHILIPPINE GOVERNMENT INTL BOND 3.229% 29-03-27	198,294.10	0.01	2,024,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-10-29	504,392.00	0.01
100,000 PHILIPPINE GOVERNMENT INTL BOND 3.625% 04-02-32	112,950.63	0.00	992,000 REPUBLIC OF POLAND GOVERNMENT BOND 3.75% 25-05-27	265,490.09	0.01
200,000 PHILIPPINE GOVERNMENT INTL BOND 3.75% 14-01-29	196,114.48	0.01	361,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.0% 25-04-47	74,757.59	0.00
200,000 PHILIPPINE GOVERNMENT INTL BOND 3.95% 20-01-40	168,055.17	0.00	3,340,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-01-31	866,485.69	0.02
200,000 PHILIPPINE GOVERNMENT INTL BOND 4.2% 29-03-47	159,501.89	0.00	3,360,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-07-30	877,671.14	0.03
200,000 PHILIPPINE GOVERNMENT INTL BOND 5.0% 27-01-36	194,328.34	0.01	2,663,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.75% 25-07-29	710,119.30	0.02
200,000 PHILIPPINE GOVERNMENT INTL BOND 5.17% 13-10-27	202,340.76	0.01			
200,000 PHILIPPINE GOVERNMENT INTL BOND 5.5% 04-02-35	202,536.28	0.01			
200,000 PHILIPPINE GOVERNMENT INTL BOND 5.9% 04-02-50	200,544.25	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,990,000	REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-01-30	800,032.43	0.02	200,000	QATARENERGY 3.125% 12-07-41	145,010.43	0.00
3,503,000	REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-10-34	893,826.02	0.03	200,000	QATARENERGY 3.3% 12-07-51	128,720.80	0.00
2,853,000	REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-10-35	717,818.61	0.02	200,000	QATAR GOVERNMENT INTL BOND 3.75% 16-04-30	193,834.06	0.01
3,757,000	REPUBLIC OF POLAND GOVERNMENT BOND 5.75% 25-04-29	1,031,973.60	0.03	200,000	QATAR GOVERNMENT INTL BOND 4.0% 14-03-29	197,042.62	0.01
2,661,000	REPUBLIC OF POLAND GOVERNMENT BOND 6.0% 25-10-33	729,592.09	0.02	200,000	QATAR GOVERNMENT INTL BOND 4.4% 16-04-50	165,086.15	0.00
2,093,000	REPUBLIC OF POLAND GOVERNMENT BOND 7.5% 25-07-28	595,449.63	0.02	200,000	QATAR GOVERNMENT INTL BOND 4.5% 23-04-28	199,993.38	0.01
3,050,000	REPUBLIC OF POLAND GOVERNMENT BOND ZCP 25-01-28	756,034.70	0.02	200,000	QATAR GOVERNMENT INTL BOND 4.625% 02-06-46	172,854.90	0.00
	Portugal	9,589,114.08	0.27	400,000	QATAR GOVERNMENT INTL BOND 4.817% 14-03-49	351,959.09	0.01
100,000	BANCO BPI 2.625% 08-04-31	112,422.57	0.00	200,000	QATAR GOVERNMENT INTL BOND 5.103% 23-04-48	183,863.32	0.01
100,000	BANCO BPI 3.25% 22-03-30 EMTN	115,890.91	0.00	100,000	QATAR GOVERNMENT INTL BOND 6.4% 20-01-40	111,246.41	0.00
100,000	BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	112,525.61	0.00		Romania	7,794,520.84	0.22
100,000	BCO SANT TOT LISBOA 1.25% 26-09-27	112,489.38	0.00	360,000	BANCA TRANSILVANIA 7.25% 07-12-28	433,742.25	0.01
100,000	BCO SANT TOT LISBOA 2.625% 19-02-30	113,347.93	0.00	200,000	RAIFFEISEN BANK 4.136% 22-01-32	226,035.99	0.01
300,000	BCO SANT TOT LISBOA 3.25% 15-02-31	347,025.22	0.01	1,400,000	ROMANIA GOVERNMENT BOND 2.5% 25-10-27	297,885.41	0.01
100,000	NOVO BAN 2.5% 20-05-29 EMTN	113,149.07	0.00	1,255,000	ROMANIA GOVERNMENT BOND 3.65% 24-09-31	240,455.17	0.01
100,000	NOVO BAN 3.375% 22-01-31 EMTN	113,661.42	0.00	485,000	ROMANIA GOVERNMENT BOND 4.15% 26-01-28	105,065.78	0.00
773,000	PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	772,374.34	0.02	950,000	ROMANIA GOVERNMENT BOND 4.25% 28-04-36	170,587.38	0.00
641,796	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	666,434.63	0.02	425,000	ROMANIA GOVERNMENT BOND 4.75% 11-10-34	81,391.34	0.00
316,043	PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	353,611.14	0.01	1,445,000	ROMANIA GOVERNMENT BOND 4.85% 25-07-29	307,516.53	0.01
516,000	PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	476,473.18	0.01	365,000	ROMANIA GOVERNMENT BOND 6.3% 25-04-29	81,222.63	0.00
478,875	PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	289,204.49	0.01	1,090,000	ROMANIA GOVERNMENT BOND 6.7% 25-02-32	240,266.24	0.01
430,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	339,509.68	0.01	410,000	ROMANIA GOVERNMENT BOND 6.75% 25-04-35	90,485.52	0.00
208,000	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	220,992.93	0.01	340,000	ROMANIA GOVERNMENT BOND 6.85% 29-07-30	76,294.65	0.00
803,301	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	904,631.33	0.03	600,000	ROMANIA GOVERNMENT BOND 7.1% 31-07-34	134,440.66	0.00
869,864	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	988,820.84	0.03	1,100,000	ROMANIA GOVERNMENT BOND 7.2% 30-10-33	248,511.70	0.01
613,687	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	658,071.18	0.02	140,000	ROMANIA GOVERNMENT BOND 7.25% 30-07-40	31,869.58	0.00
170,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	191,839.38	0.01	695,000	ROMANIA GOVERNMENT BOND 7.35% 28-04-31	158,870.44	0.00
170,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	190,074.90	0.01	400,000	ROMANIA GOVERNMENT BOND 7.5% 27-07-33	91,642.08	0.00
130,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	145,778.57	0.00	785,000	ROMANIA GOVERNMENT BOND 7.9% 24-02-38	187,423.60	0.01
100,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	110,590.29	0.00	1,225,000	ROMANIA GOVERNMENT BOND 8.0% 29-04-30	286,208.02	0.01
182,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	207,752.44	0.01	950,000	ROMANIA GOVERNMENT BOND 8.25% 29-09-32	225,515.04	0.01
256,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	275,089.76	0.01	880,000	ROMANIA GOVERNMENT BOND 8.75% 30-10-28	208,127.35	0.01
209,846	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	251,632.94	0.01	255,000	ROMANIAN GOVERNMENT INTL BOND 1.75% 13-07-30	258,291.31	0.01
365,464	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	432,880.74	0.01	300,000	ROMANIAN GOVERNMENT INTL BOND 2.0% 14-04-33	271,012.47	0.01
493,462	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	600,190.47	0.02	239,000	ROMANIAN GOVERNMENT INTL BOND 2.375% 19-04-27	272,136.43	0.01
318,464	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	372,648.74	0.01	164,000	ROMANIAN GOVERNMENT INTL BOND 2.625% 02-12-40	118,126.55	0.00
	Qatar	1,989,915.57	0.06	50,000	ROMANIAN GOVERNMENT INTL BOND 2.75% 14-04-41	36,126.11	0.00
140,664	NAKILAT INC 6.067% 31-12-33	140,304.41	0.00	92,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 11-03-29	101,591.64	0.00
				100,000	ROMANIAN GOVERNMENT INTL BOND 2.875% 26-05-28	112,533.31	0.00
				50,000	ROMANIAN GOVERNMENT INTL BOND 3.0% 14-02-31	43,824.64	0.00
				55,000	ROMANIAN GOVERNMENT INTL BOND 3.375% 08-02-38	47,409.37	0.00
				50,000	ROMANIAN GOVERNMENT INTL BOND 3.375% 28-01-50	34,940.17	0.00
				163,000	ROMANIAN GOVERNMENT INTL BOND 3.624% 26-05-30	179,085.88	0.01
				150,000	ROMANIAN GOVERNMENT INTL BOND 3.625% 27-03-32	131,400.18	0.00
				37,000	ROMANIAN GOVERNMENT INTL BOND 3.875% 29-10-35	36,019.66	0.00
				100,000	ROMANIAN GOVERNMENT INTL BOND 4.0% 14-02-51	64,253.63	0.00
				50,000	ROMANIAN GOVERNMENT INTL BOND 4.125% 11-03-39	46,055.17	0.00
				127,000	ROMANIAN GOVERNMENT INTL BOND 4.625% 03-04-49	110,102.82	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
59,000	ROMANIAN GOVERNMENT INTL BOND 4.625% 04-03-33	63,750.40	0.00	200,000	SAUDI INTL BOND 5.0% 17-04-49	172,049.81	0.00
60,000	ROMANIAN GOVERNMENT INTL BOND 5.375% 07-06-33	67,288.42	0.00	200,000	SAUDI INTL BOND 5.0% 18-01-53	169,011.91	0.00
50,000	ROMANIAN GOVERNMENT INTL BOND 5.375% 22-03-31	58,009.54	0.00	173,000	SAUDI INTL BOND 5.25% 16-01-50	154,446.04	0.00
64,000	ROMANIAN GOVERNMENT INTL BOND 5.75% 04-07-36	59,332.70	0.00	200,000	SAUDI INTL BOND 5.5% 25-10-32	206,037.92	0.01
80,000	ROMANIAN GOVERNMENT INTL BOND 5.75% 16-09-30	79,811.23	0.00	555,000	SAUDI INTL BOND 5.75% 16-01-54	523,823.11	0.01
100,000	ROMANIAN GOVERNMENT INTL BOND 6.0% 25-05-34	97,055.21	0.00	200,000	SAUDI INTL BOND 5.875% 12-01-56	190,167.10	0.01
70,000	ROMANIAN GOVERNMENT INTL BOND 6.125% 07-10-37	78,129.86	0.00	200,000	SAUDY TELECOM COMPANY 3.89% 13-05-29	193,949.79	0.01
16,000	ROMANIAN GOVERNMENT INTL BOND 6.125% 22-01-44	14,643.51	0.00	200,000	SNB SUKUK 5.129% 27-02-29	199,970.36	0.01
129,000	ROMANIAN GOVERNMENT INTL BOND 6.375% 18-09-33	152,766.62	0.00				
70,000	ROMANIAN GOVERNMENT INTL BOND 6.5% 07-10-45	77,011.03	0.00	Singapore		10,925,897.49	0.31
100,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 16-05-36	99,181.53	0.00	200,000	ABJA INVESTMENT 5.45% 24-01-28	201,348.98	0.01
280,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 27-09-29	343,637.89	0.01	200,000	DBS BANK 2.375% 17-03-27	196,877.82	0.01
100,000	ROMANIAN GOVERNMENT INTL BOND 7.125% 17-01-33	104,516.17	0.00	100,000	FOXCONN SINGAPORE PTE 3.125% 04-11-31	111,165.69	0.00
150,000	ROMANIAN GOVERNMENT INTL BOND 7.625% 17-01-53	156,844.89	0.00	250,000	HOUSING DEVELOPMENT BOARD 1.838% 07-10-30	190,870.02	0.01
100,000	SOCIETATEA ENERGETICA EX SOCIETATEA COM 4.375% 14-07-30	114,494.89	0.00	250,000	HOUSING DEVELOPMENT BOARD 2.022% 18-11-32	189,206.89	0.01
380,000	SOC NATLA DE GAZE NATURALE ROMGAZ 4.75% 07-10-29	441,580.25	0.01	250,000	HOUSING DEVELOPMENT BOARD 2.162% 10-09-35	187,713.67	0.01
	Russia	-	0.00	250,000	HOUSING DEVELOPMENT BOARD 3.12% 21-01-30	201,149.47	0.01
28,116,000	RUSSIAN FEDERAL BOND OFZ 5.7% 17-05-28	-	0.00	250,000	HOUSING DEVELOPMENT BOARD 4.09% 26-10-27	200,910.42	0.01
	Saudi Arabia	7,410,357.17	0.21	380,000	IBM INTL CAPITAL PTE 5.3% 05-02-54	337,350.74	0.01
200,000	ALMARAI SUKUK 4.45% 24-09-30	193,981.26	0.01	100,000	MAYBANK SINGAPORE 2.504% 02-10-28	113,630.00	0.00
200,000	ARAB PETROLEUM INVESTMENTS COR 3.985% 30-06-28	197,791.75	0.01	500,000	NANSHAN LIFE PTE 5.875% 17-03-41	485,142.19	0.01
230,000	BANQUE SAUDI FRANSI 4.75% 31-05-28	227,291.16	0.01	100,000	OVERSEACHINESE BANKING 2.481% 10-04-28	113,915.03	0.00
200,000	KSA SUKUK 3.628% 20-04-27 EMTN	197,861.88	0.01	153,000	PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	153,867.74	0.00
200,000	KSA SUKUK 4.27% 22-05-29 EMTN	197,121.98	0.01	120,000	PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	120,839.68	0.00
200,000	KSA SUKUK 4.511% 22-05-33 EMTN	193,312.52	0.01	200,000	PFIZER INVESTMENT ENTERPRISES PTE 4.75% 19-05-33	199,251.53	0.01
200,000	KSA SUKUK 5.268% 25-10-28 EMTN	202,327.19	0.01	100,000	PFIZER INVESTMENT ENTERPRISES PTE 5.11% 19-05-43	94,373.11	0.00
200,000	RIYAD BANK 5.805% 14-01-36	194,224.20	0.01	240,000	PFIZER INVESTMENT ENTERPRISES PTE 5.3% 19-05-53	222,896.18	0.01
250,000	SAUDI ARABIAN OIL COMPANY 3.5% 16-04-29	239,937.43	0.01	150,000	PFIZER INVESTMENT ENTERPRISES PTE 5.34% 19-05-63	136,127.56	0.00
200,000	SAUDI ARABIAN OIL COMPANY 3.5% 24-11-70	118,823.70	0.00	389,000	SINGAPORE GOVERNMENT BOND 1.625% 01-07-31	295,482.16	0.01
200,000	SAUDI ARABIAN OIL COMPANY 4.0% 02-02-29	195,788.97	0.01	419,000	SINGAPORE GOVERNMENT BOND 1.875% 01-03-50	295,280.55	0.01
200,000	SAUDI ARABIAN OIL COMPANY 5.375% 02-06-35	198,100.56	0.01	291,000	SINGAPORE GOVERNMENT BOND 1.875% 01-10-51	204,195.74	0.01
200,000	SAUDI ARABIAN OIL COMPANY 5.875% 17-07-64	181,578.75	0.01	130,000	SINGAPORE GOVERNMENT BOND 2.25% 01-07-40	99,484.70	0.00
200,000	SAUDI ARABIAN OIL COMPANY 6.375% 02-06-55	198,214.76	0.01	588,000	SINGAPORE GOVERNMENT BOND 2.25% 01-08-36	454,006.75	0.01
200,000	SAUDI BRITISH BANK 5.947% 04-09-35	196,170.08	0.01	318,000	SINGAPORE GOVERNMENT BOND 2.375% 01-07-39	246,857.62	0.01
200,000	SAUDI ELECTRICITY GLOBAL SUKUK COMPANY 4 4.723% 27-09-28	199,366.42	0.01	541,000	SINGAPORE GOVERNMENT BOND 2.5% 01-04-30	429,032.67	0.01
200,000	SAUDI INTL BOND 3.625% 04-03-28	195,791.27	0.01	561,000	SINGAPORE GOVERNMENT BOND 2.625% 01-05-28	443,860.31	0.01
200,000	SAUDI INTL BOND 4.125% 12-01-29	196,805.59	0.01	301,000	SINGAPORE GOVERNMENT BOND 2.625% 01-08-32	240,273.73	0.01
200,000	SAUDI INTL BOND 4.375% 12-01-31	195,699.65	0.01	180,000	SINGAPORE GOVERNMENT BOND 2.75% 01-03-35	145,198.87	0.00
200,000	SAUDI INTL BOND 4.375% 16-04-29	198,039.63	0.01	434,000	SINGAPORE GOVERNMENT BOND 2.75% 01-03-46	356,383.53	0.01
300,000	SAUDI INTL BOND 4.5% 17-04-30	296,591.84	0.01	341,000	SINGAPORE GOVERNMENT BOND 2.75% 01-04-42	277,898.63	0.01
400,000	SAUDI INTL BOND 4.5% 22-04-60	304,903.82	0.01	362,000	SINGAPORE GOVERNMENT BOND 2.875% 01-07-29	289,656.95	0.01
400,000	SAUDI INTL BOND 4.5% 26-10-46	324,953.53	0.01	175,000	SINGAPORE GOVERNMENT BOND 2.875% 01-08-28	139,381.39	0.00
200,000	SAUDI INTL BOND 4.625% 04-10-47	164,042.47	0.00	251,000	SINGAPORE GOVERNMENT BOND 2.875% 01-09-27	198,086.07	0.01
200,000	SAUDI INTL BOND 4.75% 18-01-28	200,051.17	0.01	720,000	SINGAPORE GOVERNMENT BOND 2.875% 01-09-30	580,596.87	0.02
200,000	SAUDI INTL BOND 4.875% 12-01-36	194,584.81	0.01	530,000	SINGAPORE GOVERNMENT BOND 3.0% 01-04-29	425,316.78	0.01
200,000	SAUDI INTL BOND 4.875% 18-07-33	197,544.74	0.01	363,000	SINGAPORE GOVERNMENT BOND 3.0% 01-08-72	316,660.32	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
204,000 SINGAPORE GOVERNMENT BOND 3.25% 01-06-54	183,304.75	0.01	143,000 SLOVENIA GOVERNMENT BOND 1.75% 03-11-40	126,926.87	0.00
200,000 SINGAPORE GOVERNMENT BOND 3.375% 01-05-34	168,228.71	0.00	185,000 SLOVENIA GOVERNMENT BOND 2.25% 03-03-32	203,960.73	0.01
453,000 SINGAPORE GOVERNMENT BOND 3.375% 01-09-33	379,372.09	0.01	44,000 SLOVENIA GOVERNMENT BOND 3.0% 10-03-34	49,675.25	0.00
403,000 SINGAPORE GOVERNMENT BOND 3.5% 01-03-27	317,998.76	0.01	1,000 SLOVENIA GOVERNMENT BOND 3.125% 07-08-45	1,025.19	0.00
200,000 SINGTEL GROUP TREASURY PTE 2.375% 28-08-29	188,510.69	0.01	14,000 SLOVENIA GOVERNMENT BOND 3.625% 11-03-33	16,565.58	0.00
100,000 STANDARD CHARTERED BANK SINGAPOR BRANCH 2.572% 03-09-29	113,145.23	0.00	South Africa	113,702.96	0.00
250,000 TEMASEK FINANCIAL I 2.75% 02-08-61	154,327.50	0.00	100,000 INVESTEC 3.625% 19-02-31 EMTN	113,702.96	0.00
150,000 TEMASEK FINANCIAL I 3.5% 15-02-33	173,676.47	0.00	South Korea	42,660,975.02	1.22
250,000 TEMASEK FINANCIAL I 3.625% 01-08-28	247,981.58	0.01	100,000 EXPORTIMPORT BANK OF KOREA 2.5% 17-06-28	114,272.84	0.00
100,000 UNITED OVERSEAS BANK 0.1% 25-05-29	105,061.35	0.00	100,000 EXPORTIMPORT BANK OF KOREA 2.625% 10-11-30	112,509.11	0.00
Slovakia	3,702,549.32	0.11	200,000 EXPORTIMPORT BANK OF KOREA 3.75% 13-01-29	198,578.48	0.01
100,000 PRIMA BANKA SLOVENSKO AS 2.5% 02-10-28	113,462.25	0.00	100,000 EXPORTIMPORT BANK OF KOREA 4.125% 22-10-28	130,087.38	0.00
357,000 SLOVAKIA GOVERNMENT BOND 0.125% 17-06-27	399,003.63	0.01	200,000 EXPORTIMPORT BANK OF KOREA 4.25% 15-09-27	200,510.77	0.01
99,000 SLOVAKIA GOVERNMENT BOND 0.375% 21-04-36	82,331.29	0.00	200,000 EXPORTIMPORT BANK OF KOREA 4.375% 13-01-36	195,202.51	0.01
133,902 SLOVAKIA GOVERNMENT BOND 0.75% 09-04-30	141,448.60	0.00	200,000 EXPORTIMPORT BANK OF KOREA 5.0% 11-01-28	203,193.45	0.01
46,000 SLOVAKIA GOVERNMENT BOND 1.0% 09-10-30	48,442.04	0.00	200,000 EXPORTIMPORT BANK OF KOREA 5.125% 11-01-33	207,642.28	0.01
93,229 SLOVAKIA GOVERNMENT BOND 1.0% 12-06-28	103,381.83	0.00	200,000 INDUSTRIAL BANK OF KOREA 4.375% 24-06-30	201,596.76	0.01
122,000 SLOVAKIA GOVERNMENT BOND 1.0% 13-10-51	70,236.73	0.00	200,000 INDUSTRIAL BANK OF KOREA 4.826% 27-02-30	134,319.24	0.00
121,409 SLOVAKIA GOVERNMENT BOND 1.625% 21-01-31	131,163.24	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-06-26	6,663.56	0.00
169,616 SLOVAKIA GOVERNMENT BOND 1.875% 09-03-37	161,436.48	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-06-27	6,452.55	0.00
35,322 SLOVAKIA GOVERNMENT BOND 2.0% 17-10-47	27,248.29	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-06-28	6,212.60	0.00
19,000 SLOVAKIA GOVERNMENT BOND 2.25% 12-06-68	13,406.49	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-06-29	5,979.03	0.00
152,000 SLOVAKIA GOVERNMENT BOND 3.625% 08-06-33	177,395.11	0.01	10,260,000 KGB SEPARATE TRADING ZCP 10-06-30	5,744.62	0.00
118,804 SLOVAKIA GOVERNMENT BOND 3.625% 16-01-29	139,726.92	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-06-31	5,517.88	0.00
178,000 SLOVAKIA GOVERNMENT BOND 3.75% 06-03-34	208,048.78	0.01	10,260,000 KGB SEPARATE TRADING ZCP 10-06-32	5,301.35	0.00
89,000 SLOVAKIA GOVERNMENT BOND 3.75% 23-02-35	103,258.75	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-12-26	6,561.22	0.00
278,000 SLOVAKIA GOVERNMENT BOND 4.0% 19-10-32	333,306.05	0.01	10,260,000 KGB SEPARATE TRADING ZCP 10-12-27	6,337.19	0.00
76,000 SLOVAKIA GOVERNMENT BOND 4.0% 23-02-43	85,129.65	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-12-28	6,098.60	0.00
100,000 SLOVENSKA SPORITELNA AS 2.75% 10-09-30	113,179.72	0.00	10,260,000 KGB SEPARATE TRADING ZCP 10-12-29	5,860.88	0.00
200,000 SLOVENSKA SPORITELNA AS 2.875% 22-01-32	226,099.29	0.01	10,260,000 KGB SEPARATE TRADING ZCP 10-12-30	5,629.83	0.00
410,000 SLOVENSKA ELEKTRARNE AS 3.875% 20-11-32	459,807.37	0.01	10,260,000 KGB SEPARATE TRADING ZCP 10-12-31	5,408.13	0.00
100,000 TATRA BANKA AS 2.75% 27-05-30	113,538.80	0.00	100,000 KOOKMIN BANK 2.625% 29-09-29	113,193.23	0.00
100,000 TATRA BANKA AS 2.875% 11-09-31	113,190.77	0.00	200,000 KOOKMIN BANK 4.375% 08-05-28	200,560.54	0.01
200,000 VSEOBECNA UVEROVA BANKA ASVUB 0.875% 22-03-27	225,706.21	0.01	200,000 KOOKMIN BANK 4.625% 08-05-30	202,396.33	0.01
100,000 VSEOBECNA UVEROVA BANKA ASVUB 3.0% 20-05-32	112,601.03	0.00	100,000 KOREA DB 2.375% 04-09-28	113,750.39	0.00
Slovenia	1,306,527.19	0.04	100,000 KOREA DB 3.375% 23-05-28 EMTN	116,352.81	0.00
100,000 NOVA LJUBLJANSKA BANKA DD 4.5% 29-05-30	116,298.70	0.00	200,000 KOREA DB 3.75% 16-09-30	196,530.83	0.01
61,000 SLOVENIA GOVERNMENT BOND 0.0% 12-02-31	61,020.60	0.00	200,000 KOREA DB 4.375% 15-02-28	201,155.06	0.01
125,000 SLOVENIA GOVERNMENT BOND 0.275% 14-01-30	130,899.51	0.00	200,000 KOREA DB 4.375% 15-02-33	198,923.79	0.01
96,000 SLOVENIA GOVERNMENT BOND 0.4875% 20-10-50	50,864.96	0.00	200,000 KOREA DB 4.5% 15-02-29	202,575.74	0.01
23,000 SLOVENIA GOVERNMENT BOND 0.6875% 03-03-81	7,491.00	0.00	200,000 KOREA DB 4.625% 03-02-28	201,969.10	0.01
58,000 SLOVENIA GOVERNMENT BOND 0.875% 15-07-30	61,486.85	0.00	200,000 KOREA EL PO 4.875% 31-01-27	201,027.07	0.01
45,000 SLOVENIA GOVERNMENT BOND 1.0% 06-03-28	50,213.39	0.00	100,000 KOREA EXCHANGE BANK 2.875% 23-01-28	114,772.38	0.00
28,000 SLOVENIA GOVERNMENT BOND 1.175% 13-02-62	14,895.55	0.00	200,000 KOREA EXPRESSWAY CORPORATION 5.0% 14-05-27	201,784.29	0.01
133,000 SLOVENIA GOVERNMENT BOND 1.1875% 14-03-29	146,477.24	0.00	240,000 KOREA GAS 6.25% 20-01-42	264,430.90	0.01
146,000 SLOVENIA GOVERNMENT BOND 1.25% 22-03-27	166,171.30	0.00	25,000 KOREA HOUSING FINANCE 1.963% 19-07-26	28,779.57	0.00
104,000 SLOVENIA GOVERNMENT BOND 1.5% 25-03-35	102,554.47	0.00	100,000 KOREA HOUSING FINANCE 2.7331% 02-07-28	114,319.07	0.00
			100,000 KOREA HOUSING FINANCE 2.742% 05-03-30	113,392.85	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
32,000 KOREA HOUSING FINANCE 3.714% 11-04-27	37,167.94	0.00	883,760,000 KOREA TREASURY BOND 2.625% 10-09-55	458,947.80	0.01
200,000 KOREA HOUSING FINANCE 3.875% 17-09-30	196,869.97	0.01	342,280,000 KOREA TREASURY BOND 2.75% 10-09-45	189,237.62	0.01
200,000 KOREA HOUSING FINANCE 4.875% 27-08-27	201,983.57	0.01	1,022,370,000 KOREA TREASURY BOND 2.75% 10-09-54	547,669.00	0.02
200,000 KOREA HYDRO AND NUCLEAR POWER 4.625% 29-07-29	201,235.45	0.01	550,290,000 KOREA TREASURY BOND 2.75% 10-09-74	286,134.34	0.01
200,000 KOREA INTL BD 1.75% 15-10-31	177,038.42	0.01	2,389,500,000 KOREA TREASURY BOND 2.75% 10-12-28	1,515,350.01	0.04
200,000 KOREA INTL BD 3.625% 12-02-29	198,256.27	0.01	676,430,000 KOREA TREASURY BOND 2.75% 10-12-44	370,431.80	0.01
200,000 KOREA INTL BD 3.625% 29-10-30	196,452.91	0.01	390,110,000 KOREA TREASURY BOND 2.875% 10-09-44	220,771.81	0.01
200,000 KOREA INTL BD 3.875% 12-02-31	198,023.44	0.01	878,420,000 KOREA TREASURY BOND 2.875% 10-12-27	563,726.97	0.02
200,000 KOREA LAND HOUSING 4.25% 28-05-27	200,003.43	0.01	279,380,000 KOREA TREASURY BOND 3.0% 10-09-29	178,356.39	0.01
200,000 KOREA NATL OIL 3.375% 27-03-27	198,253.92	0.01	730,690,000 KOREA TREASURY BOND 3.0% 10-12-34	442,062.47	0.01
200,000 KOREA NATL OIL 4.0% 29-09-28	198,630.46	0.01	565,060,000 KOREA TREASURY BOND 3.0% 10-12-42	324,639.02	0.01
200,000 KOREA NATL OIL 4.125% 29-09-30	197,289.08	0.01	1,065,710,000 KOREA TREASURY BOND 3.125% 10-09-27	695,001.26	0.02
200,000 KOREA OCEAN BUSINESS CORPORATION 4.625% 09-05-30	201,489.93	0.01	783,240,000 KOREA TREASURY BOND 3.125% 10-09-52	448,849.27	0.01
436,970,000 KOREA TREASURY BOND 1.125% 10-09-39	203,467.16	0.01	601,490,000 KOREA TREASURY BOND 3.25% 10-03-28	390,981.01	0.01
1,083,450,000 KOREA TREASURY BOND 1.375% 10-06-30	642,150.90	0.02	709,460,000 KOREA TREASURY BOND 3.25% 10-03-29	459,094.88	0.01
506,730,000 KOREA TREASURY BOND 1.375% 10-12-29	304,385.44	0.01	1,410,180,000 KOREA TREASURY BOND 3.25% 10-03-53	832,803.85	0.02
2,301,330,000 KOREA TREASURY BOND 1.5% 10-03-50	953,054.89	0.03	1,324,140,000 KOREA TREASURY BOND 3.25% 10-03-54	782,831.81	0.02
510,180,000 KOREA TREASURY BOND 1.5% 10-09-36	264,682.15	0.01	1,736,710,000 KOREA TREASURY BOND 3.25% 10-06-27	1,133,972.58	0.03
696,380,000 KOREA TREASURY BOND 1.5% 10-09-40	334,132.72	0.01	836,010,000 KOREA TREASURY BOND 3.25% 10-06-33	519,604.53	0.01
90,180,000 KOREA TREASURY BOND 1.5% 10-09-66	31,631.78	0.00	427,510,000 KOREA TREASURY BOND 3.25% 10-09-42	257,329.73	0.01
1,791,370,000 KOREA TREASURY BOND 1.5% 10-12-30	1,055,042.33	0.03	839,300,000 KOREA TREASURY BOND 3.25% 10-12-35	515,054.37	0.01
474,640,000 KOREA TREASURY BOND 1.625% 10-09-70	169,865.84	0.00	586,140,000 KOREA TREASURY BOND 3.375% 10-06-32	373,473.91	0.01
2,175,740,000 KOREA TREASURY BOND 1.875% 10-03-51	971,303.93	0.03	254,150,000 KOREA TREASURY BOND 3.5% 10-03-56	157,451.55	0.00
342,240,000 KOREA TREASURY BOND 1.875% 10-06-29	211,812.18	0.01	404,200,000 KOREA TREASURY BOND 3.5% 10-06-34	256,263.42	0.01
931,140,000 KOREA TREASURY BOND 1.875% 10-09-41	465,378.17	0.01	530,300,000 KOREA TREASURY BOND 3.5% 10-09-28	345,725.20	0.01
605,970,000 KOREA TREASURY BOND 2.0% 10-03-46	291,599.40	0.01	453,750,000 KOREA TREASURY BOND 3.5% 10-09-72	283,791.00	0.01
1,330,690,000 KOREA TREASURY BOND 2.0% 10-03-49	624,641.86	0.02	1,009,390,000 KOREA TREASURY BOND 3.625% 10-09-53	635,136.75	0.02
803,260,000 KOREA TREASURY BOND 2.0% 10-06-31	480,301.43	0.01	451,750,000 KOREA TREASURY BOND 3.75% 10-12-33	288,885.33	0.01
287,380,000 KOREA TREASURY BOND 2.0% 10-09-68	118,967.90	0.00	495,010,000 KOREA TREASURY BOND 3.875% 10-09-43	323,427.05	0.01
1,036,330,000 KOREA TREASURY BOND 2.125% 10-03-47	504,651.24	0.01	1,487,660,000 KOREA TREASURY BOND 4.0% 10-12-31	966,287.41	0.03
570,250,000 KOREA TREASURY BOND 2.125% 10-06-27	367,613.55	0.01	807,370,000 KOREA TREASURY BOND 4.125% 10-12-33	535,718.85	0.02
390,260,000 KOREA TREASURY BOND 2.25% 10-06-28	246,325.61	0.01	575,870,000 KOREA TREASURY BOND 4.25% 10-12-32	385,562.57	0.01
2,069,260,000 KOREA TREASURY BOND 2.25% 10-09-27	1,333,646.76	0.04	494,310,000 KOREA TREASURY BOND 4.75% 10-12-30	330,733.26	0.01
311,600,000 KOREA TREASURY BOND 2.25% 10-09-37	172,459.78	0.00	135,820,000 KOREA TREASURY BOND 5.25% 10-03-27	90,164.22	0.00
838,250,000 KOREA TREASURY BOND 2.375% 10-03-27	543,679.46	0.02	466,520,000 KOREA TREASURY BOND 5.5% 10-03-28	315,209.35	0.01
545,620,000 KOREA TREASURY BOND 2.375% 10-12-27	350,310.57	0.01	259,850,000 KOREA TREASURY BOND 5.5% 10-12-29	177,074.99	0.01
863,280,000 KOREA TREASURY BOND 2.375% 10-12-28	546,679.14	0.02	200,000 MIRAE ASSET SECURITIES 4.375% 14-10-28	198,559.56	0.01
840,220,000 KOREA TREASURY BOND 2.375% 10-12-31	508,421.53	0.01	200,000 MIRAE ASSET SECURITIES 5.5% 31-07-27	202,278.61	0.01
1,400,580,000 KOREA TREASURY BOND 2.5% 10-03-52	709,306.26	0.02	200,000 NONGHYUP BANK 4.75% 22-07-29	202,480.07	0.01
527,340,000 KOREA TREASURY BOND 2.5% 10-09-30	325,948.12	0.01	608,000,000 REPUBLIQUE SUD KOREA ZCP 10-06-32	313,792.16	0.01
1,509,280,000 KOREA TREASURY BOND 2.625% 10-03-27	979,584.50	0.03	25,000 SHINHAN BANK 3.32% 29-01-27	28,916.84	0.00
1,051,960,000 KOREA TREASURY BOND 2.625% 10-03-30	657,658.29	0.02	200,000 SHINHAN BANK 4.625% 13-05-30	202,405.16	0.01
838,200,000 KOREA TREASURY BOND 2.625% 10-03-48	446,317.17	0.01	200,000 SHINHAN FINANCIAL GROUP 4.5% 30-07-30	199,171.58	0.01
1,883,260,000 KOREA TREASURY BOND 2.625% 10-03-55	979,746.04	0.03	200,000 SK HYNIX 4.25% 11-09-28	199,063.88	0.01
744,050,000 KOREA TREASURY BOND 2.625% 10-06-28	476,648.95	0.01	200,000 SK HYNIX 4.375% 11-09-30	198,183.44	0.01
463,270,000 KOREA TREASURY BOND 2.625% 10-06-35	270,460.06	0.01	200,000 SK HYNIX 6.5% 17-01-33	217,288.85	0.01
669,680,000 KOREA TREASURY BOND 2.625% 10-09-35	392,678.30	0.01	200,000 WOORI BANK 4.875% 26-01-28	202,237.08	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Spain	84,966,125.75	2.42			
100,000 ABERTIS INFRA 1.125% 26-03-28	110,342.89	0.00	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	116,567.22	0.00
100,000 ABERTIS INFRA 2.375% 27-09-27	113,876.79	0.00	200,000 BANCO SANTANDER ALL SPAIN BRANCH 4.379% 12-04-28	199,326.88	0.01
100,000 ABERTIS INFRA 3.0% 27-03-31	111,572.27	0.00	200,000 BANCO SANTANDER ALL SPAIN BRANCH 4.551% 06-11-30	197,147.94	0.01
100,000 ABERTIS INFRA 3.125% 07-07-30	112,734.08	0.00	100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.625% 17-11-30	128,861.38	0.00
100,000 ACCIONA ENERGIA FINANCIACION FILIALES 3.75% 25-04-30	114,054.04	0.00	100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	121,001.14	0.00
200,000 ACCIONA ENERGIA FINANCIACION FILIALES 5.125% 23-04-31	240,938.64	0.01	200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.294% 18-08-27	201,968.15	0.01
100,000 ADIF ALTA VELOCIDAD 3.5% 30-07-28	116,301.09	0.00	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.5% 11-06-29	132,926.46	0.00
100,000 ADIF ALTA VELOCIDAD 3.625% 30-04-35	114,093.68	0.00	200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	204,761.09	0.01
100,000 ADIF ALTA VELOCIDAD 3.65% 30-04-34	114,993.19	0.00	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	119,344.86	0.00
100,000 AYT CED CAJA GLOBAL FTA 4.75% 25-05-27	117,429.20	0.00	200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.921% 08-08-33	215,790.19	0.01
100,000 AYT CED CAJA IX 4.25% 28-03-27	116,670.09	0.00	100,000 BANKINTER 0.625% 06-10-27	110,845.61	0.00
100,000 BANCO DE BADELL 0.125% 10-02-28	109,418.72	0.00	100,000 BANKINTER 3.05% 29-05-28	115,208.87	0.00
100,000 BANCO DE BADELL 1.75% 30-05-29	110,849.47	0.00	100,000 BANKINTER 3.5% 10-09-32	114,146.05	0.00
100,000 BANCO DE BADELL 2.75% 15-04-30	113,621.52	0.00	300,000 BBVA 0.875% 14-01-29	331,513.92	0.01
100,000 BANCO DE BADELL 5.125% 10-11-28	118,383.46	0.00	100,000 BBVA 3.125% 15-07-30 EMTN	113,203.32	0.00
100,000 BANCO DE BADELL 5.25% 07-02-29	118,944.30	0.00	100,000 BBVA 3.125% 17-07-27	115,588.94	0.00
100,000 BANCO DE BADELL 5.5% 08-09-29	120,436.36	0.00	100,000 BBVA 3.375% 20-09-27 EMTN	115,669.33	0.00
100,000 BANCO DE BADELL 6.0% 16-08-33	119,648.82	0.00	100,000 BBVA 3.75% 15-01-36 EMTN	111,560.60	0.00
100,000 BANCO DE CREDITO SOCIAL 7.5% 14-09-29	125,442.01	0.00	100,000 BBVA 4.0% 25-02-37	112,992.71	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.1% 27-02-32	96,457.39	0.00	200,000 BBVA 4.15% 03-03-29	197,640.01	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.125% 04-06-30	102,026.34	0.00	200,000 BBVA 5.127% 03-03-36	194,406.82	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.25% 10-07-29	105,528.50	0.00	100,000 CAIXABANK 1.625% 14-07-32 EMTN	104,856.35	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.875% 09-05-31	103,065.90	0.00	100,000 CAIXABANK 3.5% 06-04-28	129,752.21	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.0% 04-11-31	99,889.78	0.00	100,000 CAIXABANK 3.625% 19-09-32 EMTN	114,318.90	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	112,511.61	0.00	100,000 CAIXABANK 3.875% 14-05-38 EMTN	111,417.84	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	112,549.85	0.00	100,000 CAIXABANK 4.125% 09-02-32 EMTN	117,052.45	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.25% 04-10-32	126,506.26	0.00	50,000 CAIXABANK 4.125% 24-03-36	60,807.28	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.375% 08-09-27	114,437.74	0.00	100,000 CAIXABANK 4.25% 06-09-30 EMTN	118,786.44	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.375% 14-07-29	113,017.67	0.00	100,000 CAIXABANK 4.375% 08-08-36 EMTN	115,809.12	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.5% 13-05-30	112,697.12	0.00	200,000 CAIXABANK 4.634% 03-07-29	200,174.34	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.625% 23-02-31	112,752.95	0.00	100,000 CAIXABANK 4.75% 29-11-31 EMTN	128,161.17	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.75% 08-09-32	112,376.28	0.00	200,000 CAIXABANK 5.673% 15-03-30	205,419.40	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.875% 14-07-33	112,120.53	0.00	100,000 CAIXABANK 6.25% 23-02-33 EMTN	119,561.54	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	113,333.04	0.00	100,000 CAJAMAR CAJACAJAMAR CAJA SCC 3.375% 25-07-29	115,832.12	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 23-02-36	111,124.19	0.00	100,000 CAJA RURAL DE NAVARRA SCCL 0.75% 16-02-29	107,793.15	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	114,764.65	0.00	100,000 CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	114,550.16	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 27-05-32	112,637.31	0.00	100,000 CC AQUALIA 1413 1722 0806A 3.75% 11-06-32	112,758.08	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 09-01-34	114,778.89	0.00	100,000 CEDULAS TDA 6 4.25% 10-04-31	120,630.50	0.00
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 12-01-36	113,598.27	0.00	100,000 CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	108,182.35	0.00
			100,000 CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	110,631.97	0.00
			100,000 CELLNEX FINANCE COMPANY SAU 3.5% 22-05-32	111,935.36	0.00
			100,000 CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	115,336.71	0.00
			100,000 CELLNEX FINANCE COMPANY SAU 3.875% 19-01-36	110,489.82	0.00
			100,000 CEP FINANCE 4.125% 11-04-31	115,416.97	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 COLONIAL SFL SOCIMI 0.75% 22-06-29	106,107.26	0.00	1,404,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	1,514,764.71	0.04
100,000 COLONIAL SFL SOCIMI 1.5% 05-06-27	113,077.62	0.00	903,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	774,350.18	0.02
100,000 COLONIAL SFL SOCIMI 3.125% 23-09-31	110,402.78	0.00	873,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	657,578.61	0.02
20,000 COMUNIDAD MADRID 0.827% 30-07-27	22,477.61	0.00	1,153,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	702,276.56	0.02
100,000 COMUNIDAD MADRID 1.571% 30-04-29	110,809.02	0.00	980,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	801,166.92	0.02
41,000 COMUNIDAD MADRID 2.08% 12-03-30	45,649.14	0.00	1,548,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	1,657,324.40	0.05
100,000 COMUNIDAD MADRID 2.146% 30-04-27	114,525.15	0.00	2,161,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	2,425,379.26	0.07
50,000 COMUNIDAD MADRID 2.487% 30-07-30	56,537.41	0.00	1,101,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	1,231,166.38	0.04
50,000 COMUNIDAD MADRID 3.137% 30-04-35	56,079.46	0.00	1,292,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	1,431,339.56	0.04
100,000 COMUNIDAD MADRID 3.216% 30-04-36	111,852.50	0.00	1,514,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	1,712,106.05	0.05
200,000 COMUNIDAD MADRID 3.462% 30-04-34	231,494.87	0.01	520,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	277,551.51	0.01
200,000 CRITERIA CAIXAHOLDING SAU 0.875% 28-10-27	222,488.84	0.01	784,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	892,769.38	0.03
100,000 EDP SERVICIOS FINANCIEROS ESPANA 4.375% 04-04-32	119,078.84	0.00	1,238,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	1,249,788.72	0.04
100,000 ENAGAS FINANCIACIONES SAU 1.375% 05-05-28	111,282.61	0.00	1,014,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	757,584.55	0.02
100,000 FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	120,772.54	0.00	1,395,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	1,547,069.90	0.04
100,000 IBERDROLA FINANZAS SAU 1.375% 11-03-32	102,150.42	0.00	1,227,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	1,334,319.72	0.04
100,000 IBERDROLA FINANZAS SAU 1.575% PERP	111,496.82	0.00	450,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	511,616.46	0.01
100,000 IBERDROLA FINANZAS SAU 2.625% 30-03-28	114,115.34	0.00	1,690,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	1,933,568.23	0.06
100,000 IBERDROLA FINANZAS SAU 3.0% 30-09-31	112,335.96	0.00	884,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	1,016,890.86	0.03
100,000 IBERDROLA FINANZAS SAU 3.95% PERP	111,743.06	0.00	1,350,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	1,501,711.65	0.04
100,000 IBERDROLA FINANZAS SAU 4.871% PERP	117,824.68	0.00	580,000 SPAIN GOVERNMENT BOND 2.6% 31-05-31	655,573.50	0.02
100,000 IBERDROLA FINANZAS SAU 4.875% PERP	117,079.76	0.00	1,293,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	1,480,336.03	0.04
50,000 INSTITUTO DE CREDITO OFICIAL 2.45% 30-04-30	56,579.69	0.00	1,039,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	963,658.28	0.03
80,000 INSTITUTO DE CREDITO OFICIAL 2.8% 30-04-32	90,456.31	0.00	1,080,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	1,054,905.95	0.03
90,000 INSTITUTO DE CREDITO OFICIAL 3.8% 31-05-29	106,554.75	0.00	687,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	782,653.72	0.02
90,000 JUNTA DE ANDALUCIA 3.2% 30-04-30	104,460.77	0.00	1,211,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	1,401,226.23	0.04
100,000 JUNTA DE ANDALUCIA 3.25% 31-10-33	113,964.76	0.00	1,285,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	1,475,471.91	0.04
85,000 JUNTA DE ANDALUCIA 3.3% 30-04-35	95,848.89	0.00	1,342,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	1,514,457.35	0.04
50,000 JUNTA DE ANDALUCIA 3.45% 30-04-36	56,671.30	0.00	1,412,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	1,592,647.32	0.05
50,000 JUNTA DE CASTILLA Y LEON 2.9% 30-04-32	56,546.50	0.00	1,206,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	1,381,992.29	0.04
100,000 MAPFRE 2.875% 13-04-30	111,208.49	0.00	760,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	860,257.34	0.02
100,000 MERLIN PROPERTIES SOCIMI 3.5% 04-09-33	109,798.89	0.00	1,004,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	1,086,183.41	0.03
100,000 NCG BAN 3.25% 14-02-31 EMTN	113,243.74	0.00	777,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	773,702.75	0.02
100,000 NETHERLANDSQUE 0.45% 30-04-32	98,082.80	0.00	1,236,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	1,432,351.11	0.04
70,000 NETHERLANDSQUE 3.25% 30-04-35	79,380.66	0.00	605,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	669,069.58	0.02
100,000 NETHERLANDSQUE 3.5% 30-04-33	117,020.44	0.00	1,499,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	1,763,171.16	0.05
400,000 NORTEGAS ENERGIA GRUPO SL 0.905% 22-01-31	393,185.02	0.01	1,286,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	1,509,364.55	0.04
100,000 NT CONS FIN 3.75% 17-01-29	116,603.88	0.00	947,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	1,106,817.63	0.03
100,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	108,561.42	0.00	380,000 SPAIN GOVERNMENT BOND 3.95% 31-10-56	421,446.59	0.01
100,000 RED ELECTRICA FINANCIACIONES 3.0% 06-10-31	111,905.14	0.00	780,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	880,117.74	0.03
1,393,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	1,529,020.90	0.04	1,190,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	1,447,614.52	0.04
1,586,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	1,583,714.98	0.05	1,503,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	1,901,853.98	0.05
1,481,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	1,553,018.77	0.04	977,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	1,261,826.19	0.04
1,385,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	1,391,916.28	0.04	1,661,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	2,026,879.76	0.06
1,512,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	1,611,420.60	0.05	853,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	1,138,749.60	0.03
1,343,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	1,345,695.65	0.04	1,337,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	1,773,388.95	0.05
930,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	1,045,930.49	0.03	1,535,063 SPAIN GOVERNMENT BOND 6.0% 31-01-29	1,923,808.55	0.05
			100,000 TELEFONICA EMISIONES SAU 1.807% 21-05-32	102,390.97	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 TELEFONICA EMISIONES SAU 1.864% 13-07-40	162,620.91	0.00	2,000,000 LANSFORSAKRINGAR HYPOTEK AB 3.0% 19-09-29	209,612.91	0.01
100,000 TELEFONICA EMISIONES SAU 1.957% 01-07-39	84,645.86	0.00	2,000,000 LANSFORSAKRINGAR HYPOTEK AB 3.75% 30-09-30	214,770.41	0.01
100,000 TELEFONICA EMISIONES SAU 2.592% 25-05-31	109,788.80	0.00	4,000,000 NORDEA HYPOTEK AB 1.0% 16-06-27	411,930.73	0.01
100,000 TELEFONICA EMISIONES SAU 3.707% 02-05-33	112,367.07	0.00	2,000,000 NORDEA HYPOTEK AB 3.5% 20-09-28	212,826.59	0.01
100,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	111,592.11	0.00	2,000,000 NORDEA HYPOTEK AB 3.5% 26-10-29	212,959.43	0.01
100,000 TELEFONICA EMISIONES SAU 3.941% 25-06-35	111,507.27	0.00	100,000 SBAB BANK AB STATENS BOSTADSFINAN AB 2.75% 22-04-31	111,456.69	0.00
100,000 TELEFONICA EMISIONES SAU 4.055% 24-01-36	112,121.75	0.00	200,000 SKANDINAVISKA ENSKIL 3.25 23-28 04/05A	232,125.53	0.01
270,000 TELEFONICA EMISIONES SAU 5.213% 08-03-47	235,146.64	0.01	200,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	223,586.06	0.01
60,000 TELEFONICA EMISIONES SAU 7.045% 20-06-36	66,260.48	0.00	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 15-11-27	111,396.35	0.00
100,000 UNICAJA BANCO SA E 0.25% 25-09-29	104,526.30	0.00	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 28-06-27	112,381.08	0.00
100,000 UNICAJA BANCO SA E 5.125% 21-02-29	118,812.17	0.00	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 2.375% 08-05-30	112,335.34	0.00
100,000 WERFENLIFE 4.625% 06-06-28	117,771.05	0.00	2,000,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 06-12-27	210,738.01	0.01
80,000 XUNTA DE GALICIA 2.87% 30-04-32	90,481.35	0.00	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 10-02-32	112,356.33	0.00
Sweden	21,421,564.63	0.61	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 10-02-33	112,272.61	0.00
100,000 ASSA ABLOY AB 4.125% 13-09-35	116,697.47	0.00	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	116,167.27	0.00
2,000,000 DANSKE HYPOTEK AB 3.5% 20-12-28	212,927.52	0.01	200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 12-03-29	198,283.80	0.01
200,000 EQT AB 5.85% 08-05-35	200,453.66	0.01	200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 02-06-28	200,421.66	0.01
100,000 ESSITY AB 0.25% 08-02-31	97,173.10	0.00	200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 12-03-31	198,529.18	0.01
100,000 FASTIGHETS AB BALDER 4.0% 04-03-33	109,516.05	0.00	200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 03-09-30	198,730.74	0.01
100,000 HEIMSTADEN BOSTAD AB 3.75% 10-03-31	110,144.89	0.00	100,000 STADSHYPOTEK AB 0.01% 24-11-28	106,728.64	0.00
100,000 INVESTOR AB 1.5% 20-06-39 EMTN	84,411.55	0.00	100,000 STADSHYPOTEK AB 0.75% 01-11-27	111,455.39	0.00
11,080,000 KINGDOM OF SWEDEN 0.125% 12-05-31	1,027,967.18	0.03	4,000,000 STADSHYPOTEK AB 1.0% 01-03-27	414,529.20	0.01
870,000 KINGDOM OF SWEDEN 0.5% 24-11-45	57,319.01	0.00	3,000,000 STADSHYPOTEK AB 2.0% 01-09-28	308,365.01	0.01
17,120,000 KINGDOM OF SWEDEN 0.75% 12-05-28	1,736,328.04	0.05	2,000,000 STADSHYPOTEK AB 2.5% 01-02-30	205,427.92	0.01
12,585,000 KINGDOM OF SWEDEN 0.75% 12-11-29	1,241,975.12	0.04	4,000,000 STADSHYPOTEK AB 2.5% 01-12-27	418,137.83	0.01
390,000 KINGDOM OF SWEDEN 1.375% 23-06-71	22,300.44	0.00	100,000 STADSHYPOTEK AB 2.625% 27-09-29	113,933.84	0.00
3,255,000 KINGDOM OF SWEDEN 1.75% 11-11-33	319,042.61	0.01	200,000 STADSHYPOTEK AB 3.125 23-28 04/04A	231,378.97	0.01
3,900,000 KINGDOM OF SWEDEN 2.25% 01-06-32	400,358.33	0.01	2,000,000 STADSHYPOTEK AB 4.0% 02-05-29	216,090.81	0.01
3,735,000 KINGDOM OF SWEDEN 2.25% 11-05-35	374,708.30	0.01	100,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	102,996.26	0.00
2,070,000 KINGDOM OF SWEDEN 2.5% 15-10-36	209,907.93	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.125% 16-02-33	111,520.06	0.00
1,820,000 KINGDOM OF SWEDEN 3.5% 30-03-39	202,443.00	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	112,280.04	0.00
950,000 KOMMUNINVEST I SVERIGE AB 0.5% 15-06-27	97,350.68	0.00	100,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	115,660.10	0.00
1,000,000 KOMMUNINVEST I SVERIGE AB 0.75% 12-05-28	100,667.95	0.00	100,000 SVENSKA HANDELSBANKEN AB 3.375% 30-10-35	109,762.81	0.00
100,000 KOMMUNINVEST I SVERIGE AB 2.375% 03-07-29	113,460.17	0.00	100,000 SVENSKA HANDELSBANKEN AB 3.625% 04-11-36	111,814.83	0.00
100,000 KOMMUNINVEST I SVERIGE AB 2.5% 04-10-28	114,217.97	0.00	250,000 SVENSKA HANDELSBANKEN AB 4.375% 23-05-28	250,626.77	0.01
100,000 KOMMUNINVEST I SVERIGE AB 2.625% 01-09-32	111,836.76	0.00	100,000 SVENSK EXPORTKREDIT AB 2.25% 22-03-27	196,806.72	0.01
5,490,000 KOMMUNINVEST I SVERIGE AB 2.65% 12-05-31	563,094.00	0.02	100,000 SVENSK EXPORTKREDIT AB 3.0% 05-02-35	111,238.22	0.00
100,000 KOMMUNINVEST I SVERIGE AB 2.875% 23-05-30	114,933.30	0.00	200,000 SVENSK EXPORTKREDIT AB 3.75% 08-05-28	199,252.52	0.01
750,000 KOMMUNINVEST I SVERIGE AB 3.0% 12-03-29	78,976.29	0.00	200,000 SVENSK EXPORTKREDIT AB 3.75% 29-07-30	197,846.71	0.01
100,000 KOMMUNINVEST I SVERIGE AB 3.375% 15-03-27	116,008.60	0.00	200,000 SVENSK EXPORTKREDIT AB 3.875% 04-08-27	199,856.29	0.01
200,000 KOMMUNINVEST I SVERIGE AB 3.5% 28-08-28	198,388.37	0.01	100,000 SWEDBANK AB 0.2% 12-01-28	109,132.43	0.00
200,000 KOMMUNINVEST I SVERIGE AB 4.0% 29-11-28	200,507.83	0.01	100,000 SWEDBANK AB 2.1% 25-05-27 EMTN	114,185.72	0.00
200,000 KOMMUNINVEST I SVERIGE AB 4.125% 21-04-27	200,339.01	0.01	100,000 SWEDBANK AB 3.25% 13-10-32	111,535.46	0.00
200,000 KOMMUNINVEST I SVERIGE AB 4.375% 09-02-28	201,698.49	0.01	100,000 SWEDBANK AB 3.5% 19-08-35 EMTN	112,692.23	0.00
150,000 LANSFORSAKRINGAR BANK 3.75% 17-01-29	174,608.31	0.00			
900,000 LANSFORSAKRINGAR HYPOTEK AB 0.5% 20-09-28	89,129.12	0.00			
1,800,000 LANSFORSAKRINGAR HYPOTEK AB 1.0% 15-09-27	184,434.85	0.01			
100,000 LANSFORSAKRINGAR HYPOTEK AB 2.75% 25-03-30	113,955.28	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
470,000 SWEDBANK AB 3.625% 23-08-32	540,137.68	0.02	50,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 15-12-27	61,942.52	0.00
200,000 SWEDBANK AB 4.898% 30-03-31	200,739.70	0.01	20,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 19-02-29	24,647.60	0.00
200,000 SWEDBANK AB 5.337% 20-09-27	202,682.03	0.01	70,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 19-03-31	85,142.04	0.00
1,000,000 SWEDBANK MORTGAGE AB 1.0% 17-03-27	103,543.69	0.00	100,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 19-12-31	120,949.73	0.00
200,000 SWEDBANK MORTGAGE AB 1.375% 31-05-27	226,775.64	0.01	70,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 20-06-31	84,922.64	0.00
100,000 SWEDBANK MORTGAGE AB 2.5% 25-06-30	112,607.85	0.00	30,000 PFANDBRIEF SCHWEIZ HYPO 0.25% 04-08-38	34,316.32	0.00
1,000,000 SWEDBANK MORTGAGE AB 3.0% 15-03-28	105,308.51	0.00	50,000 PFANDBRIEF SCHWEIZ HYPO 0.25% 15-04-30	61,510.59	0.00
1,200,000 SWEDBANK MORTGAGE AB 3.0% 28-03-29	126,030.25	0.00	30,000 PFANDBRIEF SCHWEIZ HYPO 0.375% 08-07-39	34,564.56	0.00
100,000 SWEDBANK MORTGAGE AB 3.125% 05-07-28	115,790.24	0.00	100,000 PFANDBRIEF SCHWEIZ HYPO 0.375% 10-07-28	124,289.26	0.00
10,170,000 SWEDEN GOVERNMENT INTL BOND 0.125% 09-09-30	964,166.71	0.03	40,000 PFANDBRIEF SCHWEIZ HYPO 0.375% 15-06-46	43,266.55	0.00
100,000 SWEDISH COVERED BOND CORPORATION 0.01% 14-03-30	102,462.07	0.00	55,000 PFANDBRIEF SCHWEIZ HYPO 0.375% 21-01-30	68,093.65	0.00
2,000,000 SWEDISH COVERED BOND CORPORATION 0.25% 09-06-27	204,250.30	0.01	50,000 PFANDBRIEF SCHWEIZ HYPO 0.375% 21-03-28	62,188.92	0.00
2,000,000 SWEDISH COVERED BOND CORPORATION 0.75% 09-06-32	179,625.79	0.01	80,000 PFANDBRIEF SCHWEIZ HYPO 0.375% 23-09-43	88,653.65	0.00
100,000 SWEDISH COVERED BOND CORPORATION 0.875% 29-03-27	113,141.40	0.00	40,000 PFANDBRIEF SCHWEIZ HYPO 0.5% 05-05-28	49,876.26	0.00
2,000,000 SWEDISH COVERED BOND CORPORATION 1.0% 12-06-30	192,503.06	0.01	50,000 PFANDBRIEF SCHWEIZ HYPO 0.5% 05-10-35	60,380.69	0.00
100,000 SWEDISH COVERED BOND CORPORATION 2.625% 25-02-30	113,569.34	0.00	50,000 PFANDBRIEF SCHWEIZ HYPO 0.5% 22-01-29	62,303.09	0.00
2,000,000 SWEDISH COVERED BOND CORPORATION 3.5% 14-06-28	212,726.58	0.01	10,000 PFANDBRIEF SCHWEIZ HYPO 0.625% 18-10-30	12,476.69	0.00
100,000 TELE2 AB 0.75% 23-03-31 EMTN	101,525.24	0.00	20,000 PFANDBRIEF SCHWEIZ HYPO 0.625% 23-01-37	24,204.35	0.00
100,000 TELIA COMPANY AB 3.625% 22-02-32	115,226.18	0.00	50,000 PFANDBRIEF SCHWEIZ HYPO 0.625% 25-01-34	61,681.84	0.00
50,000 VATTENFALL AB 6.875% 15-04-39	70,250.10	0.00	100,000 PFANDBRIEF SCHWEIZ HYPO 0.75% 26-05-34	124,441.88	0.00
100,000 VOLVO TREASURY AB 3.125% 26-08-27	115,085.59	0.00	80,000 PFANDBRIEF SCHWEIZ HYPO 0.75% 28-11-34	99,270.02	0.00
Switzerland	25,290,505.66	0.72	100,000 PFANDBRIEF SCHWEIZ HYPO 0.875% 19-06-43	120,764.22	0.00
170,000 ABB 0.75% 25-03-27	212,144.32	0.01	20,000 PFANDBRIEF SCHWEIZ HYPO 0.875% 20-10-34	25,096.25	0.00
60,000 APTIV SWISS 3.1% 01-12-51	37,000.59	0.00	130,000 PFANDBRIEF SCHWEIZ HYPO 1.0% 06-09-30	164,936.48	0.00
30,000 APTIV SWISS 3.25% 01-03-32	28,148.12	0.00	20,000 PFANDBRIEF SCHWEIZ HYPO 1.0% 12-05-32	25,411.71	0.00
100,000 APTIV SWISS 4.25% 11-06-36	111,840.46	0.00	20,000 PFANDBRIEF SCHWEIZ HYPO 1.0% 25-01-36	25,278.53	0.00
40,000 BASLER KANTONALBANK 0.3% 22-06-27	49,719.81	0.00	30,000 PFANDBRIEF SCHWEIZ HYPO 1.0% 25-01-45	36,768.73	0.00
150,000 CANTON DE GENEVE 0.03% 28-06-30	183,136.43	0.01	60,000 PFANDBRIEF SCHWEIZ HYPO 1.125% 09-10-48	75,042.50	0.00
200,000 CANTON DE ZURICH 0.0% 10-11-33	237,358.43	0.01	20,000 PFANDBRIEF SCHWEIZ HYPO 1.125% 15-03-35	25,594.61	0.00
110,000 CANTON VAUD 2.0% 24-10-33	150,603.11	0.00	45,000 PFANDBRIEF SCHWEIZ HYPO 1.375% 09-04-32	58,391.51	0.00
200,000 CITY OF ZURICH SWITZERLAND 1.7% 26-07-44	272,613.93	0.01	190,000 PFANDBRIEF SCHWEIZ HYPO 1.375% 20-09-29	243,678.89	0.01
100,000 EUOFIMA EUROPAEISCHE GESELLSCHAFT FUER 3.125% 30-03-33	113,840.32	0.00	80,000 PFANDBRIEF SCHWEIZ HYPO 1.5% 02-08-33	105,167.00	0.00
100,000 EUOFIMA EUROPEAN COMPANY FOR THE FINANC 0.1% 20-05-30	102,060.37	0.00	60,000 PFANDBRIEF SCHWEIZ HYPO 1.5% 06-09-33	78,880.75	0.00
200,000 EUOFIMA EUROPEAN COMPANY FOR THE FINANC 0.15% 10-10-34	176,401.29	0.01	5,000 PFANDBRIEF SCHWEIZ HYPO 1.5% 14-02-40	6,634.32	0.00
100,000 EUOFIMA EUROPEAN COMPANY FOR THE FINANC 1.625% 20-07-27	113,433.18	0.00	320,000 PFANDBRIEF SCHWEIZ HYPO 1.5% 21-01-28	406,024.29	0.01
200,000 LUZERNER KANTONALBANK AG 1.6% 08-03-44	267,239.74	0.01	100,000 PFANDBRIEF SCHWEIZ HYPO 1.625% 03-07-30	130,113.52	0.00
50,000 NESTLE 0.75% 28-06-28	62,521.03	0.00	100,000 PFANDBRIEF SCHWEIZ HYPO 1.75% 09-07-38	136,110.86	0.00
20,000 NOVARTIS AG 0.625% 13-11-29	24,922.21	0.00	50,000 PFANDBRIEF SCHWEIZ HYPO 1.75% 22-03-29	64,570.54	0.00
240,000 NOVARTIS AG 1.6% 18-06-27	302,936.85	0.01	100,000 PFANDBRIEF SCHWEIZ HYPO 1.75% 23-12-43	138,184.85	0.00
50,000 NOVARTIS AG 1.75% 16-06-34	66,233.57	0.00	20,000 PFANDBRIEF SCHWEIZ HYPO 1.75% 26-01-49	28,147.75	0.00
20,000 PFANDBRIEF SCHWEIZ HYPO 0.0% 26-10-29	24,457.90	0.00	20,000 PFANDBRIEF SCHWEIZ HYPO 1.875% 14-01-33	26,847.60	0.00
20,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 02-08-30	24,436.44	0.00	50,000 PFANDBRIEF SCHWEIZ HYPO 1.875% 15-01-31	66,037.71	0.00
25,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 06-09-28	30,885.53	0.00	125,000 PFANDBRIEF SCHWEIZ HYPO 1.875% 15-09-31	166,148.68	0.00
20,000 PFANDBRIEF SCHWEIZ HYPO 0.125% 07-06-28	24,729.01	0.00	100,000 PFANDBRIEF SCHWEIZ HYPO 2.0% 02-04-38	139,565.03	0.00
			20,000 PFANDBRIEF SCHWEIZ HYPO 2.0% 25-08-34	27,376.15	0.00
			20,000 PFANDBRIEF SCHWEIZ HYPO 2.125% 15-11-30	26,642.15	0.00
			20,000 PFANDBRIEF SCHWEIZ HYPO 2.25% 05-07-52	31,426.31	0.00
			65,000 PFANDBRIEF SCHWEIZ HYPO 2.25% 13-08-32	88,877.11	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 PFANDBRIEF SCHWEIZ HYPO 2.25% 25-09-37	99,927.07	0.00	100,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.85% 26-11-38	137,795.98	0.00
100,000 PFANDBRIEF SCHWEIZ HYPO 2.375% 20-05-37	144,015.20	0.00	20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 2.0% 17-12-29	26,266.07	0.00
50,000 PFANDBRIEF SCHWEIZ HYPO 2.625% 14-02-31	68,278.11	0.00	20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 2.1% 27-04-35	27,707.43	0.00
25,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.0% 05-02-29	30,707.58	0.00	50,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 2.125% 19-08-30	66,445.38	0.00
30,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.0% 13-03-28	37,036.21	0.00	20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 2.35% 17-11-37	28,815.07	0.00
200,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.0% 15-03-30	243,808.02	0.01	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	118,350.50	0.00
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.0% 21-06-28	24,662.88	0.00	166,000 SWITZERLAND GOVERNMENT BOND 0.0% 24-07-39	194,073.76	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.0% 25-07-31	24,091.07	0.00	323,000 SWITZERLAND GOVERNMENT BOND 0.25% 23-06-35	398,678.45	0.01
135,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.1% 03-12-31	163,034.34	0.00	213,000 SWITZERLAND GOVERNMENT BOND 0.5% 24-05-55	262,799.79	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.1% 12-06-30	24,423.60	0.00	163,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-05-30	205,955.67	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.125% 23-04-32	24,106.07	0.00	482,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-06-32	609,293.59	0.02
30,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.25% 06-12-27	37,245.14	0.00	190,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-05-40	236,559.03	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.25% 11-02-28	24,819.56	0.00	47,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-06-45	57,723.69	0.00
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.25% 26-05-27	24,871.07	0.00	131,000 SWITZERLAND GOVERNMENT BOND 0.5% 30-05-58	161,920.49	0.00
120,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.3% 06-06-31	147,138.73	0.00	31,000 SWITZERLAND GOVERNMENT BOND 0.875% 22-05-47	40,880.46	0.00
70,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.3% 09-04-29	86,724.68	0.00	330,000 SWITZERLAND GOVERNMENT BOND 1.25% 27-06-37	449,067.43	0.01
60,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.375% 21-09-27	74,672.19	0.00	164,000 SWITZERLAND GOVERNMENT BOND 1.25% 28-06-43	227,790.06	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.375% 24-10-28	24,841.40	0.00	180,000 SWITZERLAND GOVERNMENT BOND 1.5% 26-10-38	252,813.65	0.01
110,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.5% 12-10-29	136,894.92	0.00	285,000 SWITZERLAND GOVERNMENT BOND 1.5% 30-04-42	407,499.97	0.01
100,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.5% 19-05-28	124,688.74	0.00	174,000 SWITZERLAND GOVERNMENT BOND 2.0% 25-06-64	330,837.24	0.01
35,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.5% 20-02-32	43,216.12	0.00	188,000 SWITZERLAND GOVERNMENT BOND 2.25% 22-06-31	259,052.52	0.01
30,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.5% 30-04-30	37,319.48	0.00	559,000 SWITZERLAND GOVERNMENT BOND 2.5% 08-03-36	841,582.02	0.02
200,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.55% 29-01-31	248,446.12	0.01	460,000 SWITZERLAND GOVERNMENT BOND 3.25% 27-06-27	595,005.90	0.02
25,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.6% 11-12-35	30,416.14	0.00	529,000 SWITZERLAND GOVERNMENT BOND 3.5% 08-04-33	806,493.94	0.02
15,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.625% 01-11-30	18,708.66	0.00	278,000 SWITZERLAND GOVERNMENT BOND 4.0% 06-01-49	599,444.28	0.02
105,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.625% 08-03-29	131,215.31	0.00	240,000 SWITZERLAND GOVERNMENT BOND 4.0% 08-04-28	322,253.74	0.01
60,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.625% 16-07-29	74,983.75	0.00	1,082,000 SWITZERLAND GOVERNMENT BOND ZCP 22-06-29	1,341,783.52	0.04
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.625% 30-06-27	24,975.80	0.00	575,000 SWITZERLAND GOVERNMENT BOND ZCP 26-06-34	697,160.14	0.02
50,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.75% 01-10-32	62,544.38	0.00	250,000 UBS AG STAMFORD BRANCH 4.302% 16-03-29	249,791.56	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 0.9% 15-06-34	25,182.05	0.00	250,000 UBS AG STAMFORD BRANCH 4.632% 16-02-32	249,312.92	0.01
210,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.0% 22-09-28	264,965.88	0.01	100,000 UBS GROUP AG 0.625% 18-01-33	92,485.17	0.00
70,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.25% 16-11-29	89,444.23	0.00	100,000 UBS GROUP AG 2.25% 09-06-28	127,582.25	0.00
80,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.375% 05-11-27	101,114.02	0.00	200,000 UBS GROUP AG 2.875% 12-02-30	225,884.96	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.4% 06-11-34	26,172.81	0.00	250,000 UBS GROUP AG 3.091% 14-05-32	229,061.52	0.01
70,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.4% 30-08-32	91,165.71	0.00	200,000 UBS GROUP AG 3.125% 13-02-31	225,770.35	0.01
50,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.45% 07-12-33	65,545.60	0.00	200,000 UBS GROUP AG 3.25% 12-02-34	220,348.71	0.01
40,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.45% 14-03-42	52,796.31	0.00	250,000 UBS GROUP AG 3.869% 12-01-29	247,132.23	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.5% 02-04-31	25,992.77	0.00	200,000 UBS GROUP AG 3.875% 13-01-37	223,967.17	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.5% 19-04-27	25,206.14	0.00	200,000 UBS GROUP AG 4.151% 23-12-29	197,777.05	0.01
110,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.65% 21-12-32	145,588.43	0.00	200,000 UBS GROUP AG 4.194% 01-04-31	195,584.27	0.01
400,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.7% 02-12-30	523,538.10	0.01	200,000 UBS GROUP AG 4.214% 10-04-30	197,315.46	0.01
30,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.7% 27-07-32	39,719.09	0.00	200,000 UBS GROUP AG 4.253% 23-03-28	199,306.11	0.01
20,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.8% 12-12-34	27,006.30	0.00	200,000 UBS GROUP AG 4.588% 10-08-32	196,333.98	0.01
50,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.85% 05-05-31	66,111.17	0.00	200,000 UBS GROUP AG 5.01% 23-03-37	193,130.18	0.01
100,000 PFANDBRIEFZENTRALE SCHWEIZ KBK 1.85% 19-07-38	137,673.44	0.00	200,000 UBS GROUP AG 5.199% 10-08-37	195,165.60	0.01
			200,000 UBS GROUP AG 5.58% 09-05-36	202,692.16	0.01
			200,000 UBS GROUP AG 5.959% 12-01-34	208,632.06	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 UBS GROUP AG 7.75% 01-03-29	124,218.49	0.00	8,633,000 THAILAND GOVERNMENT BOND 3.775% 25-06-32	289,518.45	0.01
100,000 UBS SWITZERLAND AG 2.5895% 18-08-29	113,372.82	0.00	5,399,000 THAILAND GOVERNMENT BOND 3.8% 14-06-41	180,312.72	0.01
100,000 UBS SWITZERLAND AG 2.746% 19-05-30	113,319.00	0.00	8,481,000 THAILAND GOVERNMENT BOND 4.0% 17-06-55	288,111.87	0.01
100,000 UBS SWITZERLAND AG 2.783% 09-09-30	113,189.87	0.00	9,833,000 THAILAND GOVERNMENT BOND 4.0% 17-06-66	338,997.24	0.01
100,000 UBS SWITZERLAND AG 3.012% 18-02-33	112,785.72	0.00	10,223,000 THAILAND GOVERNMENT BOND 4.0% 17-06-72	353,608.77	0.01
100,000 UBS SWITZERLAND AG 3.146% 21-06-31	114,288.15	0.00	6,138,000 THAILAND GOVERNMENT BOND 4.26% 12-12-37	213,346.25	0.01
100,000 UBS SWITZERLAND AG 3.304% 05-03-29	115,821.46	0.00	6,742,000 THAILAND GOVERNMENT BOND 4.675% 29-06-44	244,516.54	0.01
20,000 VALIANT BANK 1.55% 23-04-32	25,945.27	0.00	7,827,000 THAILAND GOVERNMENT BOND 4.85% 17-06-61	309,859.15	0.01
100,000 ZUERCHER KANTONALBANK 0.0% 21-01-33	118,047.65	0.00	13,793,000 THAILAND GOVERNMENT BOND 4.875% 22-06-29	461,164.69	0.01
200,000 ZUERCHER KANTONALBANK 2.02% 13-04-28	226,766.90	0.01	192,000 THAI OIL TREASURY CENTER COMPANY 3.75% 18-06-50	134,054.55	0.00
100,000 ZUERCHER KANTONALBANK 2.762% 08-07-30	112,888.92	0.00			
Thailand	12,809,222.45	0.37	Togo	291,937.40	0.01
200,000 EXPORT IMPORT BANK OF THAILAND 3.902% 02-06-27	198,782.10	0.01	200,000 BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 4.7% 22-10-31	182,877.93	0.01
8,079,000 THAILAND GOVERNMENT BOND 1.0% 17-06-27	244,510.28	0.01	100,000 BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 6.25% 14-10-40	109,059.47	0.00
5,210,000 THAILAND GOVERNMENT BOND 1.19% 17-04-29	156,362.95	0.00			
7,420,000 THAILAND GOVERNMENT BOND 1.34% 17-03-31	220,975.57	0.01	United Arab Emirates	6,551,936.96	0.19
10,989,000 THAILAND GOVERNMENT BOND 1.585% 17-12-35	314,068.11	0.01	200,000 ABU DHABI COMMERCIAL BANK 5.361% 10-03-35	196,981.92	0.01
5,481,000 THAILAND GOVERNMENT BOND 1.6% 17-06-35	157,676.69	0.00	200,000 ABU DHABI CRUDE OIL 4.6% 02-11-47	173,275.32	0.00
6,306,000 THAILAND GOVERNMENT BOND 1.6% 17-12-29	190,774.94	0.01	200,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 4.375% 02-10-31	193,200.37	0.01
14,210,000 THAILAND GOVERNMENT BOND 1.66% 17-03-30	430,730.88	0.01	200,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 4.5% 06-05-30	196,565.82	0.01
4,330,000 THAILAND GOVERNMENT BOND 1.84% 17-05-36	127,024.00	0.00	200,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 5.5% 08-05-34	202,200.05	0.01
3,450,000 THAILAND GOVERNMENT BOND 1.875% 17-06-49	79,746.76	0.00	200,000 ABU DHABI GOVERNMENT INTL BOND 2.5% 30-09-29	187,034.62	0.01
6,696,000 THAILAND GOVERNMENT BOND 2.0% 17-06-42	175,266.11	0.00	200,000 ABU DHABI GOVERNMENT INTL BOND 3.125% 11-10-27	196,031.79	0.01
17,928,000 THAILAND GOVERNMENT BOND 2.0% 17-12-31	549,404.85	0.02	200,000 ABU DHABI GOVERNMENT INTL BOND 3.125% 16-04-30	190,152.04	0.01
11,650,000 THAILAND GOVERNMENT BOND 2.05% 17-04-28	357,785.70	0.01	200,000 ABU DHABI GOVERNMENT INTL BOND 3.125% 30-09-49	131,410.67	0.00
8,651,000 THAILAND GOVERNMENT BOND 2.25% 17-03-27	265,014.92	0.01	200,000 ABU DHABI GOVERNMENT INTL BOND 3.625% 02-10-28	196,317.94	0.01
16,660,000 THAILAND GOVERNMENT BOND 2.4% 17-03-29	517,610.39	0.01	200,000 ABU DHABI GOVERNMENT INTL BOND 3.75% 05-03-31	192,726.29	0.01
7,150,000 THAILAND GOVERNMENT BOND 2.4% 17-11-27	220,841.60	0.01	200,000 ABU DHABI GOVERNMENT INTL BOND 3.875% 16-04-50	149,650.32	0.00
12,370,000 THAILAND GOVERNMENT BOND 2.41% 17-03-35	382,269.27	0.01	200,000 ABU DHABI GOVERNMENT INTL BOND 4.125% 11-10-47	159,130.76	0.00
1,180,000 THAILAND GOVERNMENT BOND 2.44% 17-06-77	27,466.90	0.00	200,000 ABU DHABI GOVERNMENT INTL BOND 4.25% 02-10-35	191,421.85	0.01
2,039,000 THAILAND GOVERNMENT BOND 2.5% 17-06-71	48,640.24	0.00	200,000 ABU DHABI GOVERNMENT INTL BOND 4.25% 05-03-36	190,710.29	0.01
5,850,000 THAILAND GOVERNMENT BOND 2.5% 17-11-29	182,752.57	0.01	200,000 ABU DHABI GOVERNMENT INTL BOND 5.5% 30-04-54	191,477.05	0.01
17,569,000 THAILAND GOVERNMENT BOND 2.65% 17-06-28	546,542.25	0.02	200,000 ABU DHABI NATL ENERGY 2.0% 29-04-28	189,347.94	0.01
11,530,000 THAILAND GOVERNMENT BOND 2.7% 17-06-40	343,695.35	0.01	200,000 ADNOC MURBAN RSC 4.5% 11-09-34	189,223.68	0.01
5,537,000 THAILAND GOVERNMENT BOND 2.75% 17-06-52	150,053.18	0.00	220,000 ALDAR PROPERTIES 6.6227% 15-04-55	210,491.06	0.01
16,910,000 THAILAND GOVERNMENT BOND 2.8% 17-06-34	538,282.26	0.02	200,000 DAE FUNDING LLC 3.375% 20-03-28	192,075.49	0.01
8,896,000 THAILAND GOVERNMENT BOND 2.875% 17-06-46	250,941.60	0.01	200,000 DAE FUNDING LLC 4.95% 15-01-33	189,768.37	0.01
13,838,000 THAILAND GOVERNMENT BOND 2.875% 17-12-28	434,874.64	0.01	100,000 DP WORLD 4.25% 25-09-30	125,806.50	0.00
9,587,000 THAILAND GOVERNMENT BOND 2.98% 17-06-45	280,516.62	0.01	100,000 DP WORLD LTD 6.85 07-37 02/07S	106,123.26	0.00
8,025,000 THAILAND GOVERNMENT BOND 3.14% 17-06-47	238,678.57	0.01	200,000 EMIRATES NBD BANK 5.875% 11-10-28	204,777.37	0.01
5,100,000 THAILAND GOVERNMENT BOND 3.15% 17-06-50	147,738.96	0.00	100,000 EMIRATES TELECOMMUNICATIONS 0.375% 17-05-28	107,037.04	0.00
8,777,000 THAILAND GOVERNMENT BOND 3.3% 17-06-38	281,894.60	0.01	100,000 FIRST ABU DHABI BANK 3.1201% 20-02-31	111,244.18	0.00
11,759,000 THAILAND GOVERNMENT BOND 3.35% 17-06-33	386,906.38	0.01	200,000 FIRST ABU DHABI BANK 4.299% 13-01-31	194,972.49	0.01
10,520,000 THAILAND GOVERNMENT BOND 3.39% 17-06-37	346,866.62	0.01	200,000 MASDAR ABU DHABI FUTURE ENERGY 5.375% 21-05-35	199,308.43	0.01
11,364,000 THAILAND GOVERNMENT BOND 3.4% 17-06-36	379,782.04	0.01	200,000 MDGH GMTN RSC L 5.5000 22-33 28/04S	202,769.89	0.01
13,693,000 THAILAND GOVERNMENT BOND 3.45% 17-06-43	428,684.64	0.01	200,000 MDGH SUKUK 3.95% 21-05-50 EMTN	145,291.52	0.00
6,028,000 THAILAND GOVERNMENT BOND 3.6% 17-06-67	193,717.09	0.01	200,000 MDGH SUKUK 4.625% 16-10-35	189,128.86	0.01
6,002,000 THAILAND GOVERNMENT BOND 3.65% 20-06-31	198,852.59	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MDGH SUKUK 5.0% 04-06-35 EMTN	195,239.15	0.01	200,000 BARCLAYS 5.86% 11-08-46	197,038.21	0.01
200,000 NATL BANK OF ABU DHABI 4.38% 10-09-30	195,991.88	0.01	200,000 BARCLAYS 6.224% 09-05-34	209,821.07	0.01
200,000 NBK SPC 5.5% 06-06-30	202,604.13	0.01	210,000 BARCLAYS 7.437% 02-11-33	234,629.50	0.01
200,000 UAE INTL GOVERNMENT BOND 2.875% 19-10-41	143,864.42	0.00	100,000 BAT INTL FINANCE 2.25% 16-01-30	109,414.84	0.00
200,000 UAE INTL GOVERNMENT BOND 3.25% 19-10-61	124,948.51	0.00	100,000 BAT INTL FINANCE 4.448% 16-03-28	100,087.58	0.00
200,000 UAE INTL GOVERNMENT BOND 4.05% 07-07-32	193,635.69	0.01	50,000 BAT INTL FINANCE 6.0% 24-11-34	66,021.19	0.00
United Kingdom	155,648,626.10	4.44	160,000 BG ENERGY CAP EMTN 5.00 11-36 04/11A	199,129.16	0.01
100,000 3I GROUP 4.875% 14-06-29	119,228.42	0.00	100,000 BP CAP MK 1.231% 08-05-31 EMTN	102,193.68	0.00
200,000 ABRDN 4.25% 30-06-28	195,420.15	0.01	160,000 BP CAP MK 2.519% 07-04-28 EMTN	181,301.75	0.01
100,000 AFFORDABLE HOUSING FINANCE 2.893% 11-08-43	90,627.38	0.00	100,000 BP CAP MK 2.822% 07-04-32	109,751.64	0.00
100,000 AMCOR UK FINANCE 3.75% 20-02-33	111,216.59	0.00	50,000 BP CAP MK 3.279% 19-09-27	49,378.79	0.00
100,000 AMCOR UK FINANCE 3.95% 29-05-32	113,488.48	0.00	100,000 BP CAP MK 3.625% PERP	113,586.75	0.00
100,000 ANGLIAN WATER 6.25% 12-09-44	120,094.65	0.00	30,000 BP CAP MK 3.723% 28-11-28	29,541.64	0.00
100,000 ANGLO AMER CAP 4.125% 15-03-32	116,084.40	0.00	100,000 BP CAP MK BV 4.323% 12-05-35	117,725.26	0.00
100,000 ANGLO AMER CAP 4.75% 21-09-32	119,389.35	0.00	100,000 BRITISH AMERICAN TOBAC 3.75% PERP	112,394.38	0.00
200,000 ANGLO AMER CAP 5.625% 01-04-30	206,142.71	0.01	150,000 BRITISH TEL 1.5% 23-06-27 EMTN	169,618.49	0.00
100,000 ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	110,565.04	0.00	200,000 BRITISH TEL 3.25% 08-11-29	191,925.20	0.01
100,000 ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	114,600.00	0.00	100,000 BRITISH TEL 3.875% 20-01-34	113,847.53	0.00
200,000 ANZ NEW ZEALAND INTLLDN 4.0% 22-01-29	198,399.57	0.01	100,000 BRITISH TEL 4.25% 06-01-33	117,256.64	0.00
100,000 AON 4.75% 15-05-45	86,235.16	0.00	230,000 BRITISH TEL 9.625% 15-12-30	274,726.07	0.01
74,045 ASPIRE DEFENCE FINANCE 4.674% 31-03-40	90,117.24	0.00	390,000 BUNZL FINANCE 3.375% 09-04-32	431,329.37	0.01
200,000 ASTRAZENECA 0.375% 03-06-29	210,013.68	0.01	100,000 BUPA FINANCE 5.0% 12-10-30	121,504.17	0.00
80,000 ASTRAZENECA 1.375% 06-08-30	70,612.19	0.00	100,000 CASA LONDON 1.375% 03-05-27	113,300.89	0.00
40,000 ASTRAZENECA 3.125% 12-06-27	39,612.99	0.00	100,000 CASA LONDON 1.75% 05-03-29	109,664.54	0.00
100,000 ASTRAZENECA 3.625% 03-03-27	115,961.21	0.00	50,000 CENTRICA 7.0% 19-09-33 EMTN	70,622.48	0.00
150,000 ASTRAZENECA 3.75% 03-03-32	175,141.70	0.00	150,000 CIRCLE ANGLIA SOCIAL HOUSING 7.25% 12-11-38	217,469.40	0.01
50,000 ASTRAZENECA 4.0% 17-01-29	49,831.28	0.00	100,000 CNH INDUSTRIAL NV 3.875% 03-09-35	109,861.75	0.00
50,000 ASTRAZENECA 4.375% 16-11-45	43,133.04	0.00	100,000 COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	112,405.46	0.00
100,000 ASTRAZENECA 6.45% 15-09-37	111,741.79	0.00	100,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 25-09-32	111,104.49	0.00
100,000 AVIVA 6.875% 20-05-58 EMTN	132,225.83	0.00	100,000 COMPASS 3.125% 24-06-32 EMTN	111,867.20	0.00
200,000 BAE SYSTEMS 5.0% 26-03-27	201,396.83	0.01	100,000 COMPASS 3.25% 06-02-31 EMTN	113,840.49	0.00
200,000 BANK OF ENGLAND EURO NOTE 4.5% 05-03-27	201,174.82	0.01	100,000 COVENTRY BLDG 0.01% 07-07-28	107,508.22	0.00
100,000 BARCLAYS 0.577% 09-08-29	107,636.97	0.00	30,000 CSL FINANCE 4.25% 27-04-32	29,047.20	0.00
100,000 BARCLAYS 3.543% 14-08-31 EMTN	113,877.74	0.00	40,000 CSL FINANCE 4.75% 27-04-52	33,714.10	0.00
160,000 BARCLAYS 3.792% 31-10-36 EMTN	176,444.76	0.01	30,000 CSL FINANCE 5.417% 03-04-54	27,934.04	0.00
200,000 BARCLAYS 3.941% 31-01-36	223,954.21	0.01	200,000 CSL FINANCE PLC 4.6250 22-42 27/04S	176,336.50	0.01
200,000 BARCLAYS 4.219% 24-05-30	197,017.11	0.01	200,000 DBS BANK LTD LONDON BRANCH 2.4288% 03-01-29	226,629.73	0.01
200,000 BARCLAYS 4.47% 11-11-29	198,819.50	0.01	100,000 DERWENT LONDON 5.25% 30-05-32	128,733.25	0.00
200,000 BARCLAYS 4.521% 24-02-32	195,684.74	0.01	150,000 DIAGEO FINANCE 1.875% 27-03-27	171,209.54	0.00
100,000 BARCLAYS 4.616% 26-03-37 EMTN	115,631.21	0.00	100,000 DIAGEO FINANCE 3.125% 28-02-31	112,938.02	0.00
200,000 BARCLAYS 4.95% 10-01-47	176,554.12	0.01	100,000 DIAGEO FINANCE 3.25% 03-10-32	111,880.71	0.00
200,000 BARCLAYS 4.972% 16-05-29	201,129.51	0.01	100,000 DIAGEO FINANCE 3.75% 03-10-37	111,140.28	0.00
100,000 BARCLAYS 4.973% 31-05-36 EMTN	118,002.83	0.00	30,000 DIAGO CAP PLC EMETTEUR D C 3.875% 29-04-43	23,897.75	0.00
300,000 BARCLAYS 5.088% 20-06-30	301,160.07	0.01	100,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	116,252.23	0.00
200,000 BARCLAYS 5.207% 24-02-37	193,519.97	0.01	100,000 DWR CYMRU FINANCING UK 6.25% 08-09-37	129,565.19	0.00
200,000 BARCLAYS 5.367% 25-02-31	203,401.42	0.01	100,000 EASTERN POWER NETWORKS 5.375% 26-02-42	119,668.56	0.00
200,000 BARCLAYS 5.501% 09-08-28	202,330.11	0.01	100,000 EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 3.875% 07-02-29	129,669.26	0.00
200,000 BARCLAYS 5.785% 25-02-36	202,518.07	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000	EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.125% 25-01-29	120,829.66	0.00	100,000	HSBC 7.0% 07-04-38 EMTN	137,872.34	0.00
540,000	EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.25% 13-03-34	539,566.68	0.02	200,000	HSBC 7.39% 03-11-28	208,494.64	0.01
100,000	EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.25% 19-10-28	131,098.80	0.00	200,000	HSBC 8.113% 03-11-33	228,594.49	0.01
230,000	EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 4.375% 09-03-28	232,282.92	0.01	100,000	HSBC 8.201% 16-11-34	142,112.77	0.00
100,000	EVERSHOLT FUNDING 3.529% 07-08-42	105,613.87	0.00	410,000	IDS FINANCING 4.0% 01-10-32	456,205.62	0.01
200,000	EXPERIAN FIN 2.75% 08-03-30	186,999.12	0.01	100,000	IMPERIAL BRANDS FINANCE 3.875% 12-02-34	111,166.34	0.00
200,000	FERGUSON FINANCE 4.65% 20-04-32	196,450.54	0.01	100,000	INDUST COMMERCIAL BANK OF CHINA LONDON 3.697% 23-05-27	116,085.67	0.00
100,000	GATWICK 3.625% 16-10-33 EMTN	111,990.72	0.00	100,000	INFORMA 3.25% 23-10-30 EMTN	111,733.62	0.00
100,000	GSK CAP 1.625% 12-05-35 EMTN	95,601.32	0.00	100,000	INFORMA 3.375% 09-06-31 EMTN	111,614.56	0.00
40,000	GSK CAP 4.315% 12-03-27	40,070.90	0.00	200,000	INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	214,887.89	0.01
190,000	GSK CAP 6.375% 09-03-39 EMTN	260,840.95	0.01	50,000	INTL FINANCE FACILITAY FOR IMMU 4.125% 29-10-27	50,085.22	0.00
100,000	HALEON UK CAPITAL 2.875% 18-09-28	113,939.11	0.00	100,000	ITV 4.25% 19-06-32 EMTN	115,259.46	0.00
100,000	HAMMERSON 3.5% 15-04-32 EMTN	110,322.83	0.00	100,000	LAND SECURITIES CAPITAL MKT 2.75% 22-09-57	66,903.52	0.00
200,000	HARBOUR ENERGY 6.327% 01-04-35	204,506.60	0.01	34,000	LCR FINANCE 4.5% 07-12-38	41,408.08	0.00
200,000	HEATHROW FU 3.726% 13-04-33	138,069.60	0.00	50,000	LCR FINANCE 5.1% 07-03-51	60,521.19	0.00
100,000	HEATHROW FU 4.625% 31-10-46	101,755.27	0.00	100,000	LEEDS BUILDING SOCIETY 5.5% 30-01-31	131,990.07	0.00
50,000	HEATHROW FU 6.45% 10-12-31	68,589.10	0.00	120,000	LEGAL AND GENERAL GROUP 3.75% 26-11-49	148,336.00	0.00
100,000	HSBC 2.625% 16-08-28	124,723.67	0.00	100,000	LEGAL AND GENERAL GROUP 6.625% 01-04-55	133,778.36	0.00
110,000	HSBC 3.445% 25-09-30	125,752.84	0.00	100,000	LLOYDS BANK 4.875% 30-03-27	132,203.58	0.00
100,000	HSBC 3.608% 01-12-33 EMTN	112,259.04	0.00	100,000	LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	116,549.14	0.00
100,000	HSBC 3.911% 13-05-34 EMTN	113,899.33	0.00	100,000	LLOYDS BANKING GROUP 2.707% 03-12-35	115,643.73	0.00
200,000	HSBC 3.973% 22-05-30	195,608.11	0.01	200,000	LLOYDS BANKING GROUP 3.369% 14-12-46	144,165.01	0.00
100,000	HSBC 4.191% 19-05-36 EMTN	114,055.20	0.00	100,000	LLOYDS BANKING GROUP 3.5% 06-11-30	114,772.28	0.00
200,000	HSBC 4.398% 10-03-30	198,548.78	0.01	200,000	LLOYDS BANKING GROUP 3.574% 07-11-28	197,211.67	0.01
590,000	HSBC 4.583% 19-06-29	589,287.67	0.02	100,000	LLOYDS BANKING GROUP 3.875% 14-05-32	115,608.38	0.00
200,000	HSBC 4.619% 06-11-31	197,272.82	0.01	200,000	LLOYDS BANKING GROUP 4.241% 10-02-30	197,825.53	0.01
200,000	HSBC 4.675% 10-03-32	197,374.00	0.01	100,000	LLOYDS BANKING GROUP 4.5% 11-01-29	117,438.40	0.00
110,000	HSBC 4.752% 10-03-28 EMTN	128,669.50	0.00	100,000	LLOYDS BANKING GROUP 4.75% 21-09-31	120,002.76	0.00
200,000	HSBC 4.755% 09-06-28	200,407.55	0.01	260,000	LLOYDS BANKING GROUP 4.818% 13-06-29	261,476.65	0.01
200,000	HSBC 4.762% 29-03-33	194,724.47	0.01	100,000	LLOYDS BANKING GROUP 5.25% 16-10-31	130,931.93	0.00
100,000	HSBC 4.856% 23-05-33 EMTN	120,553.48	0.00	200,000	LLOYDS BANKING GROUP 5.668% 10-02-47	194,455.18	0.01
200,000	HSBC 4.95% 31-03-30	202,197.99	0.01	200,000	LLOYDS BANKING GROUP 6.068% 13-06-36	203,328.70	0.01
200,000	HSBC 5.133% 06-11-36	195,744.39	0.01	200,000	LLOYDS BANKING GROUP 7.953% 15-11-33	228,066.66	0.01
200,000	HSBC 5.21% 11-08-28	201,566.45	0.01	170,000	LONDON QUADRANT HOUSING TRUST 5.5% 27-01-40	209,055.60	0.01
200,000	HSBC 5.24% 13-05-31	202,738.79	0.01	200,000	LSEG FINANCE 2.0% 06-04-28	190,437.92	0.01
200,000	HSBC 5.279% 10-03-37	196,541.67	0.01	100,000	LSEG FINANCE PLC 4.5% 19-10-28	130,484.19	0.00
200,000	HSBC 5.402% 11-08-33	202,846.64	0.01	100,000	LSEG FINANCE PLC 4.875% 19-09-32	128,228.30	0.00
200,000	HSBC 5.45% 03-03-36	200,697.96	0.01	22,000	MACQUARIE AIRFINANCE 6.4% 26-03-29	22,804.73	0.00
40,000	HSBC 5.75% 20-12-27 EMTN	53,002.71	0.00	22,000	MACQUARIE AIRFINANCE 6.5% 26-03-31	23,038.90	0.00
200,000	HSBC 5.79% 13-05-36	205,455.18	0.01	100,000	MANCHESTER AIRPORT GROUP FUNDING 5.75% 30-09-42	121,761.29	0.00
100,000	HSBC 5.813% 22-05-33 EMTN	132,720.65	0.00	30,000	MAREX GROUP 5.829% 08-05-28	30,313.07	0.00
200,000	HSBC 6.332% 09-03-44	210,624.33	0.01	450,000	MAREX GROUP 6.404% 04-11-29	463,304.17	0.01
430,000	HSBC 6.5% 02-05-36	451,233.90	0.01	200,000	MG 6.5% 20-10-48 EMTN	203,478.83	0.01
100,000	HSBC 6.5% 15-09-37	106,654.04	0.00	300,000	MONDI FINANCE 3.75% 18-05-33	334,779.77	0.01
110,000	HSBC 6.5% 15-09-37	115,540.31	0.00	100,000	MOTABILITY OPERATIONS GROUP 1.5% 20-01-41	71,385.36	0.00
50,000	HSBC 6.75% 11-09-28	67,805.60	0.00	100,000	MOTABILITY OPERATIONS GROUP 2.375% 03-07-39	86,812.13	0.00
				100,000	MOTABILITY OPERATIONS GROUP 3.625% 10-03-36	109,408.57	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MOTABILITY OPERATIONS GROUP 3.625% 22-01-33	112,450.50	0.00	11-35		
100,000 MOTABILITY OPERATIONS GROUP 4.0% 22-01-37	111,794.98	0.00	100,000 NEXT GROUP 5.0% 17-07-31 EMTN	128,742.20	0.00
100,000 MOTABILITY OPERATIONS GROUP 4.25% 17-06-35	114,932.44	0.00	300,000 NIE FINANCE 5.875% 03-09-41	377,341.97	0.01
100,000 NATIONWIDE BUILDING SOCIETY	116,757.03	0.00	100,000 NORTHERN POWERGRID 2.2500 19-59 09/10A	56,542.65	0.00
100,000 NATIONWIDE BUILDING SOCIETY 1.375% 29-06-32	103,133.79	0.00	100,000 NORTHERN POWERGRID YORKSHIRE 5.625% 14-11-33	133,041.57	0.00
100,000 NATIONWIDE BUILDING SOCIETY 2.375% 16-01-29	113,205.16	0.00	100,000 NORTHUMBRIAN WATER FINANCE 6.375% 28-10-34	134,192.49	0.00
100,000 NATIONWIDE BUILDING SOCIETY 2.875% 16-09-32	112,314.83	0.00	13,000 NORTH WEST WATER FINANCE 5.625% 20-12-27	17,266.35	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	112,981.71	0.00	100,000 OMNICO FINANCE 3.7% 06-03-32	112,884.29	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	111,618.89	0.00	100,000 OMNICO FINANCE 3.85% 02-05-34	111,863.03	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.25% 24-03-36	112,928.88	0.00	100,000 OPTIVO FINANCE 5.25% 13-03-43	116,134.48	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.375% 27-11-28	116,276.94	0.00	100,000 OSB GROUP 8.875% 16-01-30 EMTN	143,340.59	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.625% 15-03-28	116,627.66	0.00	100,000 PEABODY CAPITAL 5.25% 17-03-43	116,501.66	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.77% 27-01-36	111,802.52	0.00	100,000 PENSION INSURANCE CORPORATION 8.0% 13-11-33	141,742.23	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.828% 24-07-32	114,921.60	0.00	100,000 PLACES FOR PEOPLE TREASURY 5.375% 05-03-32	129,644.05	0.00
100,000 NATIONWIDE BUILDING SOCIETY 3.854% 03-02-37	111,480.03	0.00	500,000 PRUDENTIAL FUNDING ASIA 2.95% 03-11-33	476,908.99	0.01
100,000 NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	117,491.19	0.00	40,000 PRUDENTIAL FUNDING ASIA 3.125% 14-04-30	38,057.12	0.00
200,000 NATIONWIDE BUILDING SOCIETY 4.649% 14-07-29	200,139.56	0.01	30,000 PRUDENTIAL FUNDING ASIA 6.125% 19-12-31	40,546.41	0.00
100,000 NATIONWIDE BUILDING SOCIETY 5.167% 12-12-33	128,040.29	0.00	200,000 RECKITT BENCKISER TREASURY SERVICES 3.0% 26-06-27	197,026.14	0.01
100,000 NATIONWIDE BUILDING SOCIETY 5.532% 13-01-33	131,280.21	0.00	100,000 RECKITT BENCKISER TREASURY SERVICES 3.5% 10-09-34	111,488.83	0.00
100,000 NATL GRID 0.25% 01-09-28 EMTN	107,253.20	0.00	100,000 RECKITT BENCKISER TREASURY SERVICES 3.875% 14-09-33	115,612.57	0.00
100,000 NATL GRID 0.553% 18-09-29 EMTN	104,244.46	0.00	100,000 RECKITT BENCKISER TREASURY SERVICES 4.875% 10-09-31	129,730.49	0.00
100,000 NATL GRID 3.875% 16-01-29 EMTN	116,557.30	0.00	100,000 RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	115,858.58	0.00
50,000 NATL GRID 5.602% 12-06-28	51,174.65	0.00	100,000 RENTOKIL INITIAL FINANCE BV 4.375% 27-06-30	117,968.51	0.00
50,000 NATL GRID 5.809% 12-06-33	52,197.08	0.00	30,000 RIO TINTO FINANCE U 4.125% 21-08-42	25,275.00	0.00
100,000 NATL GRID GAS 4.25% 05-04-30	117,614.83	0.00	10,000 RIO TINTO FINANCE U 4.5% 14-03-28	10,050.54	0.00
100,000 NATL GRID GAS FINANCE 2.75% 22-09-46	74,416.01	0.00	60,000 RIO TINTO FINANCE U 4.875% 14-03-30	60,920.05	0.00
100,000 NATL GRID GAS FINANCE 3.75% 16-04-33	113,022.12	0.00	40,000 RIO TINTO FINANCE U 5.0% 14-03-32	40,799.06	0.00
100,000 NATL GRID GAS FINANCE 4.25% 05-07-29	117,665.38	0.00	42,000 RIO TINTO FINANCE U 5.125% 09-03-53	38,293.63	0.00
200,000 NATWEST GROUP 0.67% 14-09-29	215,227.73	0.01	60,000 RIO TINTO FINANCE U 5.25% 14-03-35	60,904.20	0.00
100,000 NATWEST GROUP 3.24% 13-05-30	113,873.94	0.00	60,000 RIO TINTO FINANCE U 5.75% 14-03-55	59,745.60	0.00
100,000 NATWEST GROUP 3.632% 03-09-34	112,181.34	0.00	270,000 RIO TINTO FINANCE U 5.875% 14-03-65	268,643.52	0.01
100,000 NATWEST GROUP 3.756% 25-02-37	111,360.72	0.00	200,000 ROLLS ROYCE 5.75% 15-10-27	203,123.49	0.01
100,000 NATWEST GROUP 3.985% 13-05-36	114,105.05	0.00	100,000 ROTHESAY LIFE 7.734% 16-05-33	140,772.00	0.00
200,000 NATWEST GROUP 4.445% 08-05-30	198,752.42	0.01	100,000 SALTAIRE FINANCE 4.818% 01-12-33	130,278.87	0.00
100,000 NATWEST GROUP 4.771% 16-02-29	117,908.68	0.00	100,000 SANTANDER UK 1.125% 12-03-27	113,436.29	0.00
200,000 NATWEST GROUP 5.076% 27-01-30	202,144.89	0.01	100,000 SANTANDER UK 2.375% 12-05-29	112,985.23	0.00
200,000 NATWEST GROUP 5.115% 23-05-31	202,005.18	0.01	100,000 SANTANDER UK 2.625% 12-04-28	114,271.35	0.00
100,000 NATWEST GROUP 5.808% 13-09-29	102,912.50	0.00	100,000 SANTANDER UK 2.875% 12-02-33	112,444.79	0.00
200,000 NATWEST GROUP 5.908% 03-03-47	195,105.96	0.01	100,000 SANTANDER UK 3.0% 12-03-29	114,943.56	0.00
100,000 NATWEST GROUP 7.416% 06-06-33	136,235.11	0.00	100,000 SANTANDER UK 3.346% 25-03-30	114,385.11	0.00
100,000 NATWEST MKTS 2.75% 04-11-27	114,509.24	0.00	100,000 SANTANDER UK 5.25% 16-02-29	133,707.20	0.00
100,000 NATWEST MKTS 3.0% 03-09-30	112,778.06	0.00	100,000 SANTANDER UK GROUP 2.956% 16-02-30	112,814.85	0.00
100,000 NATWEST MKTS 3.125% 13-01-31	112,928.82	0.00	100,000 SANTANDER UK GROUP 3.649% 16-02-34	111,700.50	0.00
200,000 NATWEST MKTS 4.174% 06-11-28	198,432.62	0.01	200,000 SANTANDER UK GROUP 6.534% 10-01-29	206,261.57	0.01
200,000 NATWEST MKTS 4.412% 06-11-30	197,100.87	0.01	100,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 02-11-33	111,423.30	0.00
200,000 NATWEST MKTS 4.654% 27-03-29	200,501.49	0.01	150,000 SEGRO 3.5% 24-09-32 EMTN	167,393.86	0.00
200,000 NATWEST MKTS 4.893% 27-03-31	200,607.24	0.01			
70,000 NETWORK RAIL INFRASTRUCTURE FINANCE 4.75% 29-	89,987.56	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SEVERN TRENT 4.875 12-42 24/01A	109,829.84	0.00	2,091,550 UNITED KINGDOM GILT 0.875% 22-10-29	2,450,700.04	0.07
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-35	112,344.45	0.00	1,360,000 UNITED KINGDOM GILT 0.875% 31-01-46	802,217.27	0.02
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	110,691.41	0.00	1,919,000 UNITED KINGDOM GILT 0.875% 31-07-33	1,938,073.74	0.06
50,000 SMITH AND NEPHEW 2.032% 14-10-30	44,528.84	0.00	1,921,000 UNITED KINGDOM GILT 1.0% 31-01-32	2,077,485.51	0.06
100,000 SMITHS GROUP 3.625% 13-11-33	110,980.27	0.00	757,000 UNITED KINGDOM GILT 1.125% 22-10-73	293,068.77	0.01
100,000 SOUTH E POWER NETWORKS 4.102% 17-03-38	114,272.23	0.00	1,173,000 UNITED KINGDOM GILT 1.125% 31-01-39	969,571.19	0.03
50,000 SOUTHERN ELECTRIC POWER DISTRIBUTION 4.625% 20-02-37	58,677.85	0.00	1,872,379 UNITED KINGDOM GILT 1.25% 22-07-27	2,372,972.45	0.07
100,000 SOUTHERN GAS NETWORKS 6.25% 07-05-39	127,627.37	0.00	1,551,056 UNITED KINGDOM GILT 1.25% 22-10-41	1,177,638.73	0.03
100,000 SSE 1.375% 04-09-27 EMTN	112,201.83	0.00	2,097,000 UNITED KINGDOM GILT 1.25% 31-07-51	1,157,834.85	0.03
100,000 SSE 4.0% PERP	114,818.09	0.00	1,449,296 UNITED KINGDOM GILT 1.5% 22-07-47	956,960.57	0.03
50,000 SSE 6.25% 27-08-38 EMTN	66,147.38	0.00	1,447,000 UNITED KINGDOM GILT 1.5% 31-07-53	826,663.67	0.02
100,000 STANDARD CHARTERED 3.717% 14-01-34	112,107.09	0.00	1,782,238 UNITED KINGDOM GILT 1.625% 22-10-28	2,202,043.93	0.06
100,000 STANDARD CHARTERED 3.864% 17-03-33	113,960.43	0.00	1,123,702 UNITED KINGDOM GILT 1.625% 22-10-54	656,061.85	0.02
200,000 STANDARD CHARTERED 4.299% 13-01-30	197,787.10	0.01	1,154,291 UNITED KINGDOM GILT 1.625% 22-10-71	572,197.31	0.02
200,000 STANDARD CHARTERED 4.305% 21-05-30	197,462.48	0.01	1,894,891 UNITED KINGDOM GILT 1.75% 07-09-37	1,791,733.81	0.05
200,000 STANDARD CHARTERED 4.644% 01-04-31	198,415.17	0.01	1,504,980 UNITED KINGDOM GILT 1.75% 22-01-49	1,022,148.69	0.03
200,000 STANDARD CHARTERED 5.243% 13-01-37	193,698.09	0.01	1,673,371 UNITED KINGDOM GILT 1.75% 22-07-57	974,928.89	0.03
200,000 STANDARD CHARTERED 5.7% 26-03-44	189,664.23	0.01	1,057,550 UNITED KINGDOM GILT 2.5% 22-07-65	731,046.30	0.02
200,000 STANDARD CHARTERED 5.905% 14-05-35	204,707.24	0.01	1,263,066 UNITED KINGDOM GILT 3.25% 22-01-44	1,251,668.73	0.04
200,000 STANDARD CHARTERED 6.301% 09-01-29	205,365.52	0.01	1,920,000 UNITED KINGDOM GILT 3.25% 31-01-33	2,325,648.09	0.07
100,000 STANDARD LIFE PLC	139,940.11	0.00	1,434,428 UNITED KINGDOM GILT 3.5% 22-01-45	1,459,406.58	0.04
200,000 STATE BANK OF INDIA LONDON BRANCH 4.875% 05-05-28	200,877.84	0.01	1,011,946 UNITED KINGDOM GILT 3.5% 22-07-68	908,312.09	0.03
100,000 SW FINANCE I 7.0% 16-04-40	127,300.79	0.00	1,957,000 UNITED KINGDOM GILT 3.75% 07-03-27	2,566,307.30	0.07
100,000 SW FINANCE I 7.375% 12-12-41	129,967.76	0.00	1,429,552 UNITED KINGDOM GILT 3.75% 22-07-52	1,423,491.39	0.04
100,000 SWISS RE SUBORDINATED FINANCE 3.89% 26-03-33	113,387.58	0.00	1,147,000 UNITED KINGDOM GILT 3.75% 22-10-53	1,129,011.90	0.03
200,000 SWISS RE SUBORDINATED FINANCE 6.191% 01-04-46	198,261.56	0.01	1,513,000 UNITED KINGDOM GILT 3.75% 29-01-38	1,755,221.97	0.05
158,266 TELERREAL SECURITISATION 6.1645% 10-12-31	211,832.98	0.01	1,233,791 UNITED KINGDOM GILT 4.0% 22-01-60	1,254,483.99	0.04
100,000 TESCO CORPORATE TREASURY SERVICES 0.375% 27-07-29	104,388.30	0.00	1,260,000 UNITED KINGDOM GILT 4.0% 22-05-29	1,641,355.79	0.05
100,000 TESCO CORPORATE TREASURY SERVICES 3.5% 13-10-33	111,517.94	0.00	1,893,000 UNITED KINGDOM GILT 4.0% 22-10-31	2,434,614.94	0.07
71,479 TESCO PROPERTY FINANCE 1 7.6227% 13-07-39	103,637.42	0.00	772,000 UNITED KINGDOM GILT 4.0% 22-10-63	775,015.40	0.02
67,524 TESCO PROPERTY FINANCE 2 6.0517% 13-10-39	90,029.23	0.00	1,349,000 UNITED KINGDOM GILT 4.125% 07-03-31	1,751,769.99	0.05
85,022 TESCO PROPERTY FINANCE 3 5.744% 13-04-40	109,772.83	0.00	722,000 UNITED KINGDOM GILT 4.125% 07-03-33	922,009.02	0.03
84,397 TESCO PROPERTY FINANCE 6 5.4111% 13-07-44	104,854.48	0.00	1,806,000 UNITED KINGDOM GILT 4.125% 22-07-29	2,361,595.17	0.07
100,000 THE SAGE GROUP 5.625% 05-03-37	122,911.28	0.00	1,819,393 UNITED KINGDOM GILT 4.25% 07-03-36	2,269,636.73	0.06
100,000 THFC FUNDING N 3 5.2% 11-10-43	117,030.93	0.00	2,184,378 UNITED KINGDOM GILT 4.25% 07-06-32	2,838,949.86	0.08
100,000 TP ICAP 7.875% 17-04-30 EMTN	139,474.41	0.00	1,031,885 UNITED KINGDOM GILT 4.25% 07-09-39	1,238,091.78	0.04
100,000 TRANSPORT REGS 4.00 14-64 07/04A	91,467.17	0.00	3,419,081 UNITED KINGDOM GILT 4.25% 07-12-27	4,502,080.50	0.13
100,000 TSB BANK 2.704% 18-02-30	113,108.77	0.00	1,210,417 UNITED KINGDOM GILT 4.25% 07-12-40	1,432,035.59	0.04
100,000 UBS AG LONDON BRANCH 0.25% 01-09-28	106,724.45	0.00	1,400,822 UNITED KINGDOM GILT 4.25% 07-12-46	1,567,530.28	0.04
1,989,886 UNITED KINGDOM GILT 0.125% 31-01-28	2,437,300.19	0.07	1,165,794 UNITED KINGDOM GILT 4.25% 07-12-49	1,283,550.47	0.04
2,082,000 UNITED KINGDOM GILT 0.25% 31-07-31	2,210,166.13	0.06	1,386,383 UNITED KINGDOM GILT 4.25% 07-12-55	1,488,427.71	0.04
1,696,656 UNITED KINGDOM GILT 0.375% 22-10-30	1,875,224.14	0.05	1,714,000 UNITED KINGDOM GILT 4.25% 31-07-34	2,175,076.72	0.06
1,242,940 UNITED KINGDOM GILT 0.5% 22-10-61	388,000.48	0.01	2,615,000 UNITED KINGDOM GILT 4.375% 07-03-28	3,446,225.56	0.10
1,910,000 UNITED KINGDOM GILT 0.5% 31-01-29	2,267,314.98	0.06	2,031,000 UNITED KINGDOM GILT 4.375% 07-03-30	2,673,823.78	0.08
1,669,057 UNITED KINGDOM GILT 0.625% 22-10-50	765,811.19	0.02	1,544,000 UNITED KINGDOM GILT 4.375% 31-01-40	1,864,503.21	0.05
1,558,859 UNITED KINGDOM GILT 0.625% 31-07-35	1,409,490.66	0.04	1,361,467 UNITED KINGDOM GILT 4.375% 31-07-54	1,495,038.16	0.04
			1,606,000 UNITED KINGDOM GILT 4.5% 07-03-35	2,062,636.34	0.06
			1,777,000 UNITED KINGDOM GILT 4.5% 07-06-28	2,348,964.41	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,971,328 UNITED KINGDOM GILT 4.5% 07-09-34	2,547,713.43	0.07	100,000 ABBOTT LABORATORIES 4.3% 15-03-33	97,861.81	0.00
1,359,261 UNITED KINGDOM GILT 4.5% 07-12-42	1,622,322.95	0.05	220,000 ABBOTT LABORATORIES 4.65% 15-03-36	214,940.53	0.01
1,663,000 UNITED KINGDOM GILT 4.625% 31-01-34	2,174,413.16	0.06	100,000 ABBOTT LABORATORIES 4.75% 15-03-38	96,990.57	0.00
2,064,810 UNITED KINGDOM GILT 4.75% 07-12-30	2,767,983.00	0.08	40,000 ABBOTT LABORATORIES 4.75% 15-04-43	36,804.57	0.00
1,633,034 UNITED KINGDOM GILT 4.75% 07-12-38	2,076,034.50	0.06	50,000 ABBOTT LABORATORIES 4.75% 30-11-36	49,114.96	0.00
1,967,000 UNITED KINGDOM GILT 4.75% 22-10-35	2,559,776.55	0.07	50,000 ABBOTT LABORATORIES 5.3% 27-05-40	50,570.16	0.00
1,351,000 UNITED KINGDOM GILT 4.75% 22-10-43	1,645,080.22	0.05	100,000 ABBOTT LABORATORIES 5.5% 15-03-56	98,063.60	0.00
734,000 UNITED KINGDOM GILT 5.25% 31-01-41	964,048.79	0.03	100,000 ABBOTT LABORATORIES 5.6% 15-03-66	97,499.80	0.00
530,000 UNITED KINGDOM GILT 5.375% 31-01-56	683,059.94	0.02	200,000 ABBOTT LABORATORIES 6.0% 01-04-39	215,747.61	0.01
952,894 UNITED KINGDOM GILT 6.0% 07-12-28	1,309,725.19	0.04	100,000 ABBVIE 0.75% 18-11-27	111,183.65	0.00
100,000 UNITED UTILITIES WATER FINANCE 3.75% 07-08-35	111,624.68	0.00	100,000 ABBVIE 2.125% 17-11-28	112,100.57	0.00
100,000 UNITED UTILITIES WATER FINANCE 3.75% 23-05-34	112,810.34	0.00	200,000 ABBVIE 3.2% 21-11-29	192,532.72	0.01
100,000 UNITED UTILITIES WATER FINANCE 5.75% 26-06-36	127,871.21	0.00	100,000 ABBVIE 3.775% 03-03-28	99,309.19	0.00
100,000 UNITED UTILITIES WATER FINANCE 5.875% 08-12-39	125,092.72	0.00	560,000 ABBVIE 4.05% 21-11-39	491,462.47	0.01
100,000 UNITE GROUP 5.625% 25-06-32	129,793.00	0.00	100,000 ABBVIE 4.125% 15-03-31	98,559.08	0.00
100,000 VODAFONE GROUP 2.5% 24-05-39	93,421.43	0.00	50,000 ABBVIE 4.25% 14-11-28	50,132.12	0.00
40,000 VODAFONE GROUP 5.75% 10-02-63	37,184.56	0.00	200,000 ABBVIE 4.25% 21-11-49	162,189.20	0.00
50,000 VODAFONE GROUP 5.75% 28-06-54	47,167.11	0.00	50,000 ABBVIE 4.3% 14-05-36	47,247.21	0.00
50,000 VODAFONE GROUP 5.875% 28-06-64	47,317.53	0.00	80,000 ABBVIE 4.4% 06-11-42	70,208.18	0.00
71,000 VODAFONE GROUP 6.15% 27-02-37	76,038.09	0.00	100,000 ABBVIE 4.4% 15-03-33	98,035.90	0.00
21,000 VODAFONE GROUP 7.875% 15-02-30	23,484.60	0.00	40,000 ABBVIE 4.45% 14-05-46	34,289.19	0.00
100,000 WESSEX WATER SERVS FIN 6.125% 19-09-34	130,547.59	0.00	80,000 ABBVIE 4.5% 14-05-35	77,406.58	0.00
200,000 WESTPAC SECURITIES NZ 2.696% 02-07-30	225,786.96	0.01	50,000 ABBVIE 4.55% 15-03-35	48,541.07	0.00
100,000 WESTPAC SECURITIES NZ 3.75% 20-04-28	116,871.47	0.00	20,000 ABBVIE 4.625% 01-10-42	17,957.42	0.00
200,000 WPP FINANCE 2013 4.0% 12-09-33	220,984.38	0.01	50,000 ABBVIE 4.65% 15-03-28	50,456.35	0.00
100,000 YORKSHIRE BUILDING SOCIETY 0.01% 16-11-28	106,510.07	0.00	60,000 ABBVIE 4.7% 14-05-45	53,472.52	0.00
50,000 YORKSHIRE POWER FINANCE 7.25% 04-08-28	68,428.36	0.00	50,000 ABBVIE 4.75% 15-03-36	48,965.84	0.00
50,000 YORKS WATER BRAD 6.375 09-39 19/08A	63,184.48	0.00	130,000 ABBVIE 4.75% 15-03-45	116,258.72	0.00
50,000 YORK WATER SER REGS 5.50 07-37 28/05S	61,768.47	0.00	90,000 ABBVIE 4.8% 15-03-27	90,466.43	0.00
United States of America	1,089,454,253.87	31.06	130,000 ABBVIE 4.8% 15-03-29	132,095.76	0.00
200,000 180 MEDICAL 5.3% 08-10-35	195,604.28	0.01	30,000 ABBVIE 4.85% 15-06-44	27,285.33	0.00
100,000 200 PARK FUNDING TRUST 5.74% 15-02-55	96,046.87	0.00	50,000 ABBVIE 4.875% 14-11-48	44,818.49	0.00
250,000 3M 2.375% 26-08-29	234,418.14	0.01	30,000 ABBVIE 4.875% 15-03-30	30,586.42	0.00
50,000 3M 3.05% 15-04-30	47,379.95	0.00	100,000 ABBVIE 5.05% 15-03-34	101,506.08	0.00
50,000 3M 3.25% 26-08-49	33,369.08	0.00	60,000 ABBVIE 5.2% 15-03-35	61,036.58	0.00
50,000 3M 4.0% 14-09-48	38,497.99	0.00	80,000 ABBVIE 5.4% 15-03-54	76,365.67	0.00
50,000 3M 4.8% 15-03-30	50,500.08	0.00	40,000 ABBVIE 5.5% 15-03-64	38,116.39	0.00
45,000 3M 5.15% 15-03-35	45,370.12	0.00	100,000 ABBVIE 5.55% 15-03-56	97,784.26	0.00
30,000 3M 5.7% 15-03-37	31,131.30	0.00	100,000 ABBVIE 5.65% 15-03-66	97,342.24	0.00
30,000 7ELEVEN 1.3% 10-02-28	28,303.24	0.00	180,000 ACCENTURE CAPITAL 4.05% 04-10-29	178,680.17	0.01
60,000 7ELEVEN 1.8% 10-02-31	51,990.23	0.00	100,000 ACCENTURE CAPITAL 4.5% 04-10-34	96,728.99	0.00
50,000 7ELEVEN 2.8% 10-02-51	29,217.71	0.00	200,000 ACE INA 1.375% 15-09-30	174,710.43	0.00
50,000 7-ELEVEN INC 2.5000 21-41 10/02S	33,694.50	0.00	100,000 ACE INA 1.55% 15-03-28	111,529.61	0.00
30,000 ABB FINANCE 4.375% 08-05-42	26,239.41	0.00	100,000 ACE INA 2.5% 15-03-38	98,001.75	0.00
50,000 ABBOTT LABORATORIES 1.15% 30-01-28	47,485.98	0.00	40,000 ACE INA 4.35% 03-11-45	33,664.61	0.00
50,000 ABBOTT LABORATORIES 1.4% 30-06-30	44,439.42	0.00	78,000 ACE INA 4.9% 15-08-35	76,855.77	0.00
100,000 ABBOTT LABORATORIES 3.7% 09-03-29	98,799.35	0.00	180,000 ADOBE 2.3% 01-02-30	166,423.75	0.00
100,000 ABBOTT LABORATORIES 4.0% 15-03-31	98,374.38	0.00	30,000 ADOBE 4.75% 17-01-28	30,357.53	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,000 ADOBE 4.95% 17-01-30	5,104.64	0.00	54,611 ALASKA AIRLINES 20201 TR 4.8% 15-08-27	54,559.43	0.00
30,000 ADOBE 5.3% 17-01-35	30,675.45	0.00	200,000 ALCON FINANCE 3.0% 23-09-29	189,997.32	0.01
22,000 ADVANCED MICRO 3.924% 01-06-32	21,457.63	0.00	420,000 ALEXANDER FUNDING TRUST II 7.467% 31-07-28	442,182.70	0.01
18,000 ADVENTIST HEALTH SYSTEMWEST 5.757% 01-12-34	18,518.81	0.00	40,000 ALEXANDRIA REAL ESTEQUIT 1.875% 01-02-33	32,396.32	0.00
20,000 ADVOCATE HEALTH AND HOSPITALS 3.829% 15-08-28	19,837.65	0.00	40,000 ALEXANDRIA REAL ESTEQUIT 2.0% 18-05-32	33,483.24	0.00
30,000 ADVOCATE HEALTH AND HOSPITALS 4.272% 15-08-48	24,666.34	0.00	40,000 ALEXANDRIA REAL ESTEQUIT 2.95% 15-03-34	33,773.06	0.00
40,000 AEP TEXAS 2.1% 01-07-30	36,220.68	0.00	150,000 ALEXANDRIA REAL ESTEQUIT 4.9% 15-12-30	150,396.83	0.00
100,000 AEP TEXAS 5.2% 15-04-36	98,518.29	0.00	100,000 ALEXANDRIA REAL ESTEQUIT 5.25% 15-03-36	97,529.87	0.00
50,000 AEP TEXAS 5.85% 15-10-55	48,262.59	0.00	20,000 ALEXANDRIA REAL ESTEQUIT 5.5% 01-10-35	19,924.67	0.00
30,000 AETNA 6.625% 15-06-36	32,356.07	0.00	50,000 ALLEGION US HOLDING COMPANY 5.411% 01-07-32	51,031.70	0.00
30,000 AETNA 6.75% 15-12-37	32,395.17	0.00	90,000 ALLIANT ENERGY FINANCE LLC 5.95% 30-03-29	93,328.56	0.00
60,000 AFLAC 3.6% 01-04-30	58,221.55	0.00	50,000 ALLSTATE 1.45% 15-12-30	43,413.71	0.00
50,000 AG 5.8% 21-03-34	51,116.57	0.00	30,000 ALLSTATE 4.2% 15-12-46	23,770.79	0.00
60,000 AGILENT TECHNOLOGIES 2.3% 12-03-31	53,792.35	0.00	30,000 ALLSTATE 5.25% 30-03-33	30,648.58	0.00
22,000 AGILENT TECHNOLOGIES 2.75% 15-09-29	20,844.60	0.00	140,000 ALLSTATE CORP 5.95 06-36 01/04S	147,893.84	0.00
100,000 AGL CAPITAL 4.05% 15-09-28	99,231.79	0.00	30,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.543% 17-01-31	30,200.03	0.00
50,000 AGL CAPITAL 4.4% 01-06-43	42,028.39	0.00	100,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.548% 31-07-33	98,253.54	0.00
100,000 AGL CAPITAL 5.1% 15-09-35	98,706.70	0.00	130,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.737% 15-05-29	132,023.67	0.00
50,000 AGL CAPITAL 5.15% 15-09-32	50,765.94	0.00	50,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.184% 26-07-35	50,100.56	0.00
70,000 AGREE LIMITED PARTNERSHIP 5.6% 15-06-35	71,841.18	0.00	60,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.848% 03-01-30	62,566.31	0.00
70,000 AGREE LIMITED PARTNERSHIP 5.625% 15-06-34	71,501.43	0.00	40,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 7.1% 15-11-27	41,451.69	0.00
50,000 AIG 4.375% 30-06-50	40,516.26	0.00	30,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	33,263.34	0.00
20,000 AIG 4.85% 07-05-30	20,197.00	0.00	30,000 ALPHABET 0.8% 15-08-27	28,791.47	0.00
110,000 AIG 5.125% 27-03-33	111,069.92	0.00	50,000 ALPHABET 1.1% 15-08-30	43,982.06	0.00
20,000 AIG 5.45% 07-05-35	20,402.05	0.00	60,000 ALPHABET 1.9% 15-08-40	40,014.67	0.00
100,000 AIG GLOBAL FUNDING 4.55% 09-01-31	98,738.67	0.00	50,000 ALPHABET 2.25% 15-08-60	25,225.08	0.00
120,000 AIG GLOBAL FUNDING 4.65% 20-08-27	120,130.18	0.00	110,000 ALPHABET 2.5% 06-05-29	123,920.26	0.00
10,000 AIG SUNAMERICA GLOBAL FINANCING X 6.9% 15-03-32	10,851.08	0.00	110,000 ALPHABET 3.0% 06-05-33	122,083.22	0.00
100,000 AIRBNB 4.4% 16-03-29	99,912.47	0.00	170,000 ALPHABET 3.5% 06-11-38	185,446.93	0.01
100,000 AIRBNB 4.65% 16-03-31	99,854.91	0.00	100,000 ALPHABET 3.7% 15-02-29	99,143.34	0.00
20,000 AIRBNB 5.25% 16-03-36	20,042.36	0.00	100,000 ALPHABET 3.875% 15-11-28	99,685.88	0.00
160,000 AIR LEASE 3.0% 01-02-30	148,753.39	0.00	100,000 ALPHABET 4.0% 06-05-54	105,203.52	0.00
160,000 AIR LEASE 3.125% 01-12-30	147,290.38	0.00	100,000 ALPHABET 4.0% 15-05-30	99,280.55	0.00
50,000 AIR LEASE 3.625% 01-12-27	49,262.66	0.00	66,000 ALPHABET 4.1% 15-02-31	65,529.27	0.00
30,000 AIR LEASE 5.3% 01-02-28	30,338.75	0.00	100,000 ALPHABET 4.1% 15-11-30	99,286.00	0.00
30,000 AIR LEASE 5.85% 15-12-27	30,613.93	0.00	100,000 ALPHABET 4.125% 13-02-29	129,632.24	0.00
50,000 AIR PRODUCTS 1.85% 15-05-27	48,810.16	0.00	100,000 ALPHABET 4.375% 06-11-64	108,236.83	0.00
40,000 AIR PRODUCTS 2.05% 15-05-30	36,452.53	0.00	100,000 ALPHABET 4.375% 15-11-32	99,395.58	0.00
100,000 AIR PRODUCTS 4.0% 03-03-35	115,239.11	0.00	290,000 ALPHABET 4.4% 15-02-33	286,285.39	0.01
100,000 AIR PRODUCTS 4.3% 11-06-28	100,302.38	0.00	100,000 ALPHABET 4.5% 15-05-35	98,335.27	0.00
40,000 AIR PRODUCTS 4.8% 03-03-33	40,322.25	0.00	100,000 ALPHABET 4.625% 13-11-32	127,807.22	0.00
100,000 AIR PRODUCTS 4.9% 11-10-32	101,332.51	0.00	50,000 ALPHABET 4.7% 15-11-35	49,415.60	0.00
50,000 ALABAMA PO 1.45% 15-09-30	43,930.12	0.00	120,000 ALPHABET 4.8% 15-02-36	119,432.98	0.00
40,000 ALABAMA PO 3.7% 01-12-47	29,493.12	0.00	100,000 ALPHABET 5.25% 15-05-55	94,370.37	0.00
28,000 ALABAMA PO 3.75% 01-03-45	21,551.65	0.00	100,000 ALPHABET 5.3% 15-05-65	92,124.87	0.00
100,000 ALABAMA PO 4.3% 15-03-31	99,080.81	0.00			
60,000 ALABAMA PO 5.1% 02-04-35	60,542.29	0.00			
30,000 ALABAMA POWER CO 3.85 12-42 01/12S	24,042.54	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ALPHABET 5.35% 15-11-45	97,598.66	0.00	100,000 AMAZON 4.45% 16-03-45	113,774.05	0.00
50,000 ALPHABET 5.45% 15-11-55	48,362.49	0.00	50,000 AMAZON 4.55% 01-12-27	50,437.61	0.00
470,000 ALPHABET 5.5% 13-11-41	589,267.28	0.02	120,000 AMAZON 4.55% 13-03-33	118,936.24	0.00
100,000 ALPHABET 5.5% 15-02-46	99,199.13	0.00	20,000 AMAZON 4.65% 01-12-29	20,294.46	0.00
85,000 ALPHABET 5.65% 15-02-56	84,661.75	0.00	200,000 AMAZON 4.65% 20-11-35	195,843.12	0.01
100,000 ALPHABET 5.7% 15-11-75	96,839.73	0.00	200,000 AMAZON 4.7% 01-12-32	202,140.28	0.01
100,000 ALPHABET 5.75% 15-02-66	99,022.21	0.00	510,000 AMAZON 4.85% 16-03-64	583,978.26	0.02
100,000 ALTRIA GROUP 2.45% 04-02-32	87,750.79	0.00	200,000 AMAZON 4.875% 13-03-36	198,299.55	0.01
200,000 ALTRIA GROUP 2.625% 16-09-26	198,511.07	0.01	30,000 AMAZON 4.95% 05-12-44	28,032.54	0.00
100,000 ALTRIA GROUP 3.125% 15-06-31	111,399.39	0.00	120,000 AMAZON 5.45% 20-11-55	114,665.98	0.00
100,000 ALTRIA GROUP 3.4% 04-02-41	75,496.86	0.00	100,000 AMAZON 5.55% 20-11-65	94,275.21	0.00
200,000 ALTRIA GROUP 3.4% 06-05-30	191,185.54	0.01	150,000 AMAZON 5.65% 13-03-46	149,680.62	0.00
100,000 ALTRIA GROUP 3.875% 16-09-46	73,531.28	0.00	77,000 AMAZON 5.8% 13-03-56	76,880.47	0.00
30,000 ALTRIA GROUP 4.5% 02-05-43	24,926.98	0.00	100,000 AMAZON 5.95% 13-03-66	100,423.80	0.00
119,000 ALTRIA GROUP 4.8% 14-02-29	119,947.73	0.00	120,000 AMAZON 6.05% 13-03-76	119,474.97	0.00
100,000 ALTRIA GROUP 4.875% 04-02-28	100,873.18	0.00	80,000 AMCOR FINANCE U 5.625% 26-05-33	81,928.01	0.00
50,000 ALTRIA GROUP 5.375% 31-01-44	46,423.19	0.00	100,000 AMCOR FLEXIBLES NORTH AMERICA IN 4.25% 08-03-29	99,116.41	0.00
100,000 ALTRIA GROUP 5.625% 06-02-35	102,408.84	0.00	60,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.1% 17-03-30	60,632.27	0.00
100,000 ALTRIA GROUP 5.8% 14-02-39	100,423.12	0.00	100,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.125% 12-03-36	97,254.57	0.00
150,000 ALTRIA GROUP 5.95% 14-02-49	145,410.67	0.00	510,000 AMDocs 2.538% 15-06-30	460,999.57	0.01
130,000 AMAZON 1.2% 03-06-27	125,864.62	0.00	30,000 AMERADA HESS CORPORATION 5.6% 15-02-41	30,543.37	0.00
70,000 AMAZON 1.5% 03-06-30	62,601.82	0.00	50,000 AMERADA HESS CORPORATION 6.0% 15-01-40	52,807.14	0.00
410,000 AMAZON 1.65% 12-05-28	390,164.71	0.01	60,000 AMERADA HESS CORPORATION 7.3% 15-08-31	67,812.64	0.00
150,000 AMAZON 2.1% 12-05-31	134,344.27	0.00	30,000 AMEREN 5.0% 15-01-29	30,471.90	0.00
100,000 AMAZON 2.5% 03-06-50	58,206.36	0.00	60,000 AMEREN 5.375% 15-03-35	60,665.29	0.00
50,000 AMAZON 2.7% 03-06-60	27,246.17	0.00	40,000 AMEREN ILLINOIS COMPANY 4.5% 15-03-49	33,264.17	0.00
100,000 AMAZON 2.8% 16-03-28	114,705.61	0.00	30,000 AMEREN ILLINOIS COMPANY 5.55% 01-07-54	28,804.90	0.00
100,000 AMAZON 2.875% 12-05-41	73,907.23	0.00	93,417 AMERICAN AIRLINES PASS THR TRUST 20211A 2.875% 11-07-34	83,547.45	0.00
20,000 AMAZON 3.1% 12-05-51	13,047.52	0.00	20,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	18,030.94	0.00
100,000 AMAZON 3.1% 16-03-30	114,282.55	0.00	300,000 AMERICAN ASSETS TRUST LP 6.15% 01-10-34	297,267.11	0.01
110,000 AMAZON 3.15% 22-08-27	108,672.85	0.00	20,000 AMERICAN ELECTRIC POWER 4.3% 01-12-28	19,950.94	0.00
60,000 AMAZON 3.25% 12-05-61	37,115.45	0.00	90,000 AMERICAN ELECTRIC POWER 5.625% 01-03-33	93,130.48	0.00
160,000 AMAZON 3.3% 13-04-27	158,866.00	0.00	50,000 AMERICAN ELECTRIC POWER 5.75% 01-11-27	50,918.99	0.00
100,000 AMAZON 3.35% 16-03-32	113,984.03	0.00	80,000 AMERICAN ELECTRIC POWER 5.95% 01-11-32	84,489.77	0.00
50,000 AMAZON 3.45% 13-04-29	49,010.74	0.00	22,000 AMERICAN EQ INVESTMENT LIFE DELAW 5.0% 15-06-27	21,896.15	0.00
80,000 AMAZON 3.6% 13-04-32	76,206.04	0.00	26,000 AMERICAN EQ INVESTMENT LIFE DELAW 5.75% 01-10-29	26,295.96	0.00
100,000 AMAZON 3.7% 16-03-35	113,967.05	0.00	100,000 AMERICAN EQ INVESTMENT LIFE DELAW 6.0% 15-07-35	97,370.67	0.00
100,000 AMAZON 3.85% 13-03-28	99,613.26	0.00	26,000 AMERICAN FINANCIAL GROUP 4.5% 15-06-47	20,983.38	0.00
180,000 AMAZON 3.875% 22-08-37	162,021.55	0.00	100,000 AMERICAN FINANCIAL GROUP 5.0% 23-09-35	96,003.19	0.00
100,000 AMAZON 3.9% 20-11-28	99,536.22	0.00	100,000 AMERICAN HOMES 4 RENT LP 4.95% 15-06-30	100,320.02	0.00
60,000 AMAZON 3.95% 13-04-52	45,963.32	0.00	30,000 AMERICAN HOMES 4 RENT LP 5.25% 15-03-35	29,543.15	0.00
100,000 AMAZON 4.0% 13-03-29	99,517.71	0.00	30,000 AMERICAN HOMES 4 RENT LP 5.5% 15-07-34	30,032.64	0.00
100,000 AMAZON 4.05% 16-03-39	113,370.20	0.00	100,000 AMERICAN HONDA FIN 0.3% 07-07-28	106,817.53	0.00
100,000 AMAZON 4.05% 22-08-47	79,859.94	0.00	30,000 AMERICAN HONDA FIN 2.25% 12-01-29	28,122.38	0.00
100,000 AMAZON 4.1% 20-11-30	98,838.59	0.00	100,000 AMERICAN HONDA FIN 2.85% 27-06-28	113,517.44	0.00
78,000 AMAZON 4.25% 13-03-31	77,452.45	0.00	100,000 AMERICAN HONDA FIN 3.3% 21-03-29	113,866.44	0.00
50,000 AMAZON 4.25% 22-08-57	38,916.56	0.00			
100,000 AMAZON 4.35% 20-03-33	98,141.95	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AMERICAN HONDA FIN 3.5% 27-06-31	112,294.20	0.00	100,000 AMEX 4.351% 20-07-29	99,929.84	0.00
100,000 AMERICAN HONDA FIN 3.65% 23-04-31	112,822.98	0.00	50,000 AMEX 4.42% 03-08-33	48,769.70	0.00
100,000 AMERICAN HONDA FIN 4.15% 08-01-29	98,741.17	0.00	100,000 AMEX 4.456% 10-02-32	98,899.07	0.00
40,000 AMERICAN HONDA FIN 4.4% 05-09-29	39,648.92	0.00	210,000 AMEX 4.731% 25-04-29	211,346.19	0.01
100,000 AMERICAN HONDA FIN 4.45% 08-01-31	98,041.84	0.00	80,000 AMEX 4.804% 24-10-36	77,345.20	0.00
40,000 AMERICAN HONDA FIN 4.45% 22-10-27	39,955.95	0.00	59,000 AMEX 4.918% 20-07-33	59,145.62	0.00
80,000 AMERICAN HONDA FIN 4.55% 09-07-27	80,055.21	0.00	50,000 AMEX 4.989% 26-05-33	49,798.39	0.00
30,000 AMERICAN HONDA FIN 4.8% 05-03-30	30,005.04	0.00	140,000 AMEX 5.016% 25-04-31	142,192.56	0.00
30,000 AMERICAN HONDA FIN 4.9% 10-01-34	29,171.65	0.00	60,000 AMEX 5.043% 01-05-34	60,135.16	0.00
20,000 AMERICAN HONDA FIN 5.05% 10-07-31	20,049.99	0.00	50,000 AMEX 5.043% 26-07-28	50,433.73	0.00
100,000 AMERICAN HONDA FIN 5.05% 20-08-31	128,842.93	0.00	50,000 AMEX 5.085% 30-01-31	50,859.82	0.00
100,000 AMERICAN HONDA FIN 5.1% 08-01-36	96,481.94	0.00	20,000 AMEX 5.282% 27-07-29	20,356.18	0.00
40,000 AMERICAN HONDA FIN 5.125% 07-07-28	40,429.31	0.00	100,000 AMEX 5.284% 26-07-35	100,877.87	0.00
60,000 AMERICAN HONDA FIN 5.2% 05-03-35	58,787.81	0.00	50,000 AMEX 5.442% 30-01-36	50,883.38	0.00
40,000 AMERICAN HONDA FIN 5.65% 15-11-28	40,995.49	0.00	100,000 AMEX 5.667% 25-04-36	103,408.75	0.00
22,000 AMERICAN NATION 6.1440 22-32 13/06S	22,471.38	0.00	50,000 AMEX 5.85% 05-11-27	51,199.96	0.00
100,000 AMERICAN TOWER 0.5% 15-01-28	109,886.37	0.00	50,000 AMEX 6.489% 30-10-31	53,701.91	0.00
100,000 AMERICAN TOWER 0.875% 21-05-29	105,897.64	0.00	50,000 AMGEN 1.65% 15-08-28	47,118.04	0.00
100,000 AMERICAN TOWER 0.95% 05-10-30	101,879.64	0.00	150,000 AMGEN 2.3% 25-02-31	135,366.92	0.00
23,000 AMERICAN TOWER 2.3% 15-09-31	20,248.61	0.00	110,000 AMGEN 2.45% 21-02-30	102,225.75	0.00
50,000 AMERICAN TOWER 3.1% 15-06-50	31,987.96	0.00	40,000 AMGEN 2.8% 15-08-41	28,820.48	0.00
40,000 AMERICAN TOWER 3.55% 15-07-27	39,564.99	0.00	50,000 AMGEN 3.0% 15-01-52	32,176.33	0.00
30,000 AMERICAN TOWER 3.6% 15-01-28	29,545.25	0.00	70,000 AMGEN 3.15% 21-02-40	54,388.63	0.00
20,000 AMERICAN TOWER 3.65% 15-03-27	19,856.86	0.00	20,000 AMGEN 3.2% 02-11-27	19,689.90	0.00
40,000 AMERICAN TOWER 3.7% 15-10-49	28,710.16	0.00	50,000 AMGEN 3.35% 22-02-32	46,462.26	0.00
140,000 AMERICAN TOWER 3.8% 15-08-29	136,530.09	0.00	50,000 AMGEN 3.375% 21-02-50	35,200.26	0.00
100,000 AMERICAN TOWER 4.7% 15-12-32	98,210.61	0.00	100,000 AMGEN 4.0% 13-09-29	127,884.48	0.00
60,000 AMERICAN TOWER 4.9% 15-03-30	60,512.85	0.00	200,000 AMGEN 4.05% 18-08-29	198,094.06	0.01
20,000 AMERICAN TOWER 5.2% 15-02-29	20,335.47	0.00	53,000 AMGEN 4.2% 19-02-31	52,254.10	0.00
60,000 AMERICAN TOWER 5.35% 15-03-35	60,411.95	0.00	50,000 AMGEN 4.4% 01-05-45	42,158.41	0.00
50,000 AMERICAN TOWER 5.65% 15-03-33	51,685.89	0.00	50,000 AMGEN 4.4% 22-02-62	38,690.67	0.00
60,000 AMERICAN TOWER 5.8% 15-11-28	61,846.00	0.00	20,000 AMGEN 4.563% 15-06-48	16,739.87	0.00
50,000 AMERICAN TRANSMISSION SYSTEMS 2.65% 15-01-32	44,828.67	0.00	200,000 AMGEN 4.663% 15-06-51	167,921.20	0.00
100,000 AMERICAN WATER CAPITAL 2.3% 01-06-31	89,548.05	0.00	50,000 AMGEN 4.85% 19-02-36	49,103.05	0.00
13,000 AMERICAN WATER CAPITAL 2.95% 01-09-27	12,766.08	0.00	150,000 AMGEN 5.15% 02-03-28	152,213.81	0.00
30,000 AMERICAN WATER CAPITAL 3.45% 01-05-50	20,837.55	0.00	160,000 AMGEN 5.25% 02-03-30	164,354.24	0.00
50,000 AMERICAN WATER CAPITAL 4.15% 01-06-49	39,195.57	0.00	143,000 AMGEN 5.25% 02-03-33	146,719.62	0.00
50,000 AMERICAN WATER CAPITAL 4.45% 01-06-32	49,210.09	0.00	100,000 AMGEN 5.5% 19-02-46	96,113.77	0.00
100,000 AMERICAN WATER CAPITAL 5.2% 01-04-36	100,170.79	0.00	100,000 AMGEN 5.6% 02-03-43	98,685.20	0.00
60,000 AMERICAN WATER CAPITAL 5.25% 01-03-35	60,972.29	0.00	130,000 AMGEN 5.65% 02-03-53	125,824.07	0.00
100,000 AMERICAN WATER CAPITAL 5.7% 01-09-55	97,848.50	0.00	100,000 AMGEN 5.65% 19-02-56	96,732.77	0.00
130,000 AMERICAN WATER CAPITAL 6.593% 15-10-37	146,198.32	0.00	100,000 AMGEN 5.75% 02-03-63	96,110.13	0.00
30,000 AMERICOLD REALTY OPERATING PARTNER LP 5.6% 15-05-32	29,613.20	0.00	40,000 AMPHENOL 2.8% 15-02-30	37,677.09	0.00
50,000 AMERIPRISE FINANCIAL 5.2% 15-04-35	49,873.09	0.00	100,000 AMPHENOL 3.125% 16-06-32	111,802.11	0.00
190,000 AMEX 2.55% 04-03-27	187,224.63	0.01	80,000 AMPHENOL 3.8% 15-11-27	79,548.45	0.00
50,000 AMEX 3.3% 03-05-27	49,555.21	0.00	80,000 AMPHENOL 3.9% 15-11-28	79,369.58	0.00
100,000 AMEX 4.009% 09-02-29	99,347.65	0.00	100,000 AMPHENOL 4.125% 15-11-30	98,509.48	0.00
			100,000 AMPHENOL 4.375% 12-06-28	100,235.60	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AMPHENOL 4.4% 15-02-33	97,588.25	0.00	60,000 APPLE 1.65% 08-02-31	53,530.16	0.00
100,000 AMPHENOL 4.625% 15-02-36	96,682.58	0.00	100,000 APPLE 1.65% 11-05-30	90,766.33	0.00
60,000 AMPHENOL 5.3% 15-11-55	56,321.13	0.00	90,000 APPLE 2.2% 11-09-29	84,841.83	0.00
30,000 AMPHENOL 5.375% 15-11-54	28,655.60	0.00	250,000 APPLE 2.375% 08-02-41	177,201.84	0.01
60,000 AMRIZE FINANCE US LLC 4.6% 07-04-27	60,154.37	0.00	50,000 APPLE 2.55% 20-08-60	26,744.64	0.00
30,000 AMRIZE FINANCE US LLC 4.7% 07-04-28	30,159.77	0.00	100,000 APPLE 2.65% 08-02-51	60,573.02	0.00
42,000 AMRIZE FINANCE US LLC 4.95% 07-04-30	42,455.29	0.00	110,000 APPLE 2.65% 11-05-50	67,294.63	0.00
60,000 AMRIZE FINANCE US LLC 5.4% 07-04-35	61,037.01	0.00	60,000 APPLE 2.8% 08-02-61	34,212.34	0.00
50,000 ANALOG DEVICES 2.1% 01-10-31	44,101.33	0.00	160,000 APPLE 2.9% 12-09-27	157,640.38	0.00
70,000 ANALOG DEVICES 2.8% 01-10-41	50,239.01	0.00	880,000 APPLE 2.95% 11-09-49	577,828.02	0.02
100,000 ANALOG DEVICES 4.25% 15-06-28	100,128.68	0.00	50,000 APPLE 3.0% 13-11-27	49,347.18	0.00
100,000 ANALOG DEVICES 4.5% 15-06-30	100,242.67	0.00	20,000 APPLE 3.0% 20-06-27	19,787.40	0.00
10,000 ANALOG DEVICES 5.05% 01-04-34	10,195.90	0.00	100,000 APPLE 3.05% 31-07-29	125,511.67	0.00
200,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.7% 01-02-36	194,745.65	0.01	100,000 APPLE 3.2% 11-05-27	99,248.79	0.00
550,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.9% 01-02-46	495,894.43	0.01	30,000 APPLE 3.45% 09-02-45	22,841.24	0.00
60,000 ANHEUSER WW 3.5% 01-06-30	58,008.31	0.00	50,000 APPLE 3.75% 12-09-47	38,658.29	0.00
10,000 ANHEUSER WW 4.1% 06-09-27	6,744.61	0.00	50,000 APPLE 3.75% 13-11-47	38,635.92	0.00
20,000 ANHEUSER WW 4.375% 15-04-38	18,640.09	0.00	130,000 APPLE 3.85% 04-05-43	107,346.55	0.00
50,000 ANHEUSER WW 4.439% 06-10-48	41,841.70	0.00	60,000 APPLE 3.85% 04-08-46	47,685.12	0.00
20,000 ANHEUSER WW 4.6% 15-04-48	17,261.16	0.00	60,000 APPLE 3.95% 08-08-52	46,657.26	0.00
30,000 ANHEUSER WW 4.75% 15-04-58	25,515.13	0.00	50,000 APPLE 4.0% 10-05-28	50,065.69	0.00
100,000 ANHEUSER WW 4.75% 23-01-29	101,220.10	0.00	100,000 APPLE 4.0% 12-05-28	100,075.82	0.00
50,000 ANHEUSER WW 4.95% 15-01-42	46,631.26	0.00	50,000 APPLE 4.1% 08-08-62	38,106.04	0.00
50,000 ANHEUSER WW 5.45% 23-01-39	50,808.17	0.00	50,000 APPLE 4.2% 12-05-30	50,244.14	0.00
150,000 ANHEUSER WW 5.55% 23-01-49	145,402.63	0.00	50,000 APPLE 4.25% 09-02-47	41,853.92	0.00
90,000 ANHEUSER WW 5.8% 23-01-59	90,324.48	0.00	60,000 APPLE 4.3% 10-05-33	60,135.16	0.00
40,000 ANHEUSER WW 8.0% 15-11-39	50,008.72	0.00	100,000 APPLE 4.375% 13-05-45	87,356.74	0.00
30,000 ANHEUSER WW 8.2% 15-01-39	37,732.70	0.00	50,000 APPLE 4.5% 12-05-32	50,688.23	0.00
30,000 AON CORPAON GLOBAL 2.85% 28-05-27	29,485.82	0.00	30,000 APPLE 4.5% 23-02-36	29,871.30	0.00
30,000 AON CORPAON GLOBAL 3.9% 28-02-52	21,809.72	0.00	110,000 APPLE 4.65% 23-02-46	98,563.70	0.00
50,000 AON CORPORATION 2.8% 15-05-30	46,602.68	0.00	100,000 APPLE 4.75% 12-05-35	101,517.74	0.00
130,000 AON CORPORATION 6.25% 30-09-40	138,726.27	0.00	40,000 APPLIED MATERIALS 2.75% 01-06-50	25,228.15	0.00
250,000 AON NORTH AMERICA 5.75% 01-03-54	240,767.50	0.01	50,000 APPLIED MATERIALS 3.3% 01-04-27	49,575.62	0.00
100,000 APA 5.35% 01-07-49	84,290.40	0.00	50,000 APPLIED MATERIALS 4.35% 01-04-47	42,305.12	0.00
100,000 APA 6.1% 15-02-35	102,646.87	0.00	550,000 APPLOVIN 5.125% 01-12-29	552,705.19	0.02
100,000 APA 6.75% 15-02-55	100,471.22	0.00	30,000 APPLOVIN 5.375% 01-12-31	30,282.66	0.00
50,000 APOLLO DEBT SOLUTIONS BDC 6.7% 29-07-31	50,656.69	0.00	30,000 APPLOVIN 5.5% 01-12-34	29,752.60	0.00
50,000 APOLLO DEBT SOLUTIONS BDC 6.9% 13-04-29	51,162.37	0.00	50,000 AP TRANSMISSION CO LLC 3.75% 01-12-47	37,130.09	0.00
100,000 APOLLO GLOBAL MANAGEMENT 5.15% 12-08-35	96,931.48	0.00	40,000 AP TRANSMISSION CO LLC 4.5% 15-06-52	32,823.66	0.00
30,000 APOLLO MANAGEMENT 2.6500 20-30 05/06S	27,548.84	0.00	40,000 ARCHER DANIELS MIDLAND 2.9% 01-03-32	36,467.56	0.00
30,000 APOLLO MANAGEMENT HOLDINGS LP 4.872% 15-02-29	30,047.05	0.00	100,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	95,812.90	0.00
50,000 APPALACHIAN POWER 4.4% 15-05-44	40,988.64	0.00	100,000 ARES CAPITAL CORPORATION 2.875% 15-06-28	94,598.41	0.00
200,000 APPALACHIAN POWER 7.00 08-38 01/04S	222,629.29	0.01	100,000 ARES CAPITAL CORPORATION 5.1% 15-01-31	96,171.11	0.00
270,000 APPLE 1.2% 08-02-28	257,176.97	0.01	100,000 ARES CAPITAL CORPORATION 5.5% 01-09-30	98,232.26	0.00
50,000 APPLE 1.25% 20-08-30	44,304.10	0.00	50,000 ARES CAPITAL CORPORATION 5.8% 08-03-32	49,309.50	0.00
150,000 APPLE 1.375% 24-05-29	163,218.76	0.00	50,000 ARES CAPITAL CORPORATION 5.875% 01-03-29	50,365.08	0.00
60,000 APPLE 1.4% 05-08-28	56,673.84	0.00	50,000 ARES FINANCE CO IV LLC 3.65% 01-02-52	33,452.97	0.00
			50,000 ARES MANAGEMENT CORPORATION 5.6% 11-10-54	44,063.01	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ARES STRATEGIC INCOME FUND 4.85% 15-01-29	96,951.78	0.00	100,000 ATMOS ENERGY 5.2% 15-08-35	102,024.27	0.00
100,000 ARES STRATEGIC INCOME FUND 5.15% 15-01-31	94,428.87	0.00	100,000 ATMOS ENERGY 5.45% 15-01-56	95,452.49	0.00
80,000 ARES STRATEGIC INCOME FUND 5.45% 09-09-28	79,157.66	0.00	100,000 ATT 1.6% 19-05-28	111,160.18	0.00
20,000 ARES STRATEGIC INCOME FUND 5.6% 15-02-30	19,478.89	0.00	70,000 ATT 1.65% 01-02-28	66,682.37	0.00
50,000 ARES STRATEGIC INCOME FUND 5.7% 15-03-28	49,957.43	0.00	70,000 ATT 2.25% 01-02-32	61,165.37	0.00
100,000 ARES STRATEGIC INCOME FUND 5.8% 09-09-30	97,367.94	0.00	90,000 ATT 2.3% 01-06-27	88,003.03	0.00
10,000 ARES STRATEGIC INCOME FUND 6.2% 21-03-32	9,804.96	0.00	100,000 ATT 2.35% 05-09-29	110,973.07	0.00
10,000 ARES STRATEGIC INCOME FUND 6.35% 15-08-29	10,051.19	0.00	200,000 ATT 2.45% 15-03-35	202,603.74	0.01
50,000 ARIZONA PUBLIC SERVICE 3.5% 01-12-49	34,198.01	0.00	100,000 ATT 2.55% 01-12-33	84,601.68	0.00
100,000 ARIZONA PUBLIC SERVICE 5.55% 01-08-33	102,637.60	0.00	100,000 ATT 2.75% 01-06-31	91,400.08	0.00
100,000 ARIZONA PUBLIC SERVICE 5.9% 15-08-55	98,589.76	0.00	100,000 ATT 3.15% 01-06-30	113,373.43	0.00
22,000 ARROW ELECTRONICS 3.875% 12-01-28	21,693.29	0.00	100,000 ATT 3.15% 04-09-36	104,959.44	0.00
22,000 ARROW ELECTRONICS 5.15% 21-08-29	22,217.54	0.00	70,000 ATT 3.5% 01-06-41	54,267.54	0.00
50,000 ASCENSION HEALTH ALLIANCE 3.945% 15-11-46	39,790.42	0.00	190,000 ATT 3.5% 15-09-53	124,453.83	0.00
20,000 ASCENSION HEALTH ALLIANCE 4.294% 15-11-30	19,827.85	0.00	209,000 ATT 3.55% 15-09-55	135,891.04	0.00
50,000 ASCENSION HEALTH ALLIANCE 4.847% 15-11-53	44,497.43	0.00	100,000 ATT 3.6% 01-06-33	112,988.20	0.00
180,000 ASCENSION HEALTH ALLIANCE 4.923% 15-11-35	177,876.29	0.01	100,000 ATT 3.65% 01-06-51	68,548.87	0.00
200,000 ASHTEAD CAPITAL 5.8% 15-04-34	204,047.25	0.01	174,000 ATT 3.65% 15-09-59	112,448.68	0.00
100,000 ASSURANT 5.55% 15-02-36	99,966.36	0.00	160,000 ATT 3.8% 01-12-57	107,798.31	0.00
130,000 ASTRAZENECA FINANCE LLC 1.75% 28-05-28	123,697.51	0.00	70,000 ATT 3.85% 01-06-60	46,944.31	0.00
100,000 ASTRAZENECA FINANCE LLC 4.0% 02-03-31	98,315.00	0.00	100,000 ATT 4.05% 01-06-37	113,125.79	0.00
100,000 ASTRAZENECA FINANCE LLC 4.3% 02-03-33	98,088.74	0.00	50,000 ATT 4.1% 15-02-28	49,758.38	0.00
100,000 ASTRAZENECA FINANCE LLC 4.6% 02-03-36	98,135.34	0.00	480,000 ATT 4.25% 01-03-27	479,867.23	0.01
50,000 ASTRAZENECA FINANCE LLC 4.85% 26-02-29	50,822.20	0.00	100,000 ATT 4.25% 01-06-43	100,063.21	0.00
51,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-28	51,824.36	0.00	91,000 ATT 4.3% 15-02-30	90,405.19	0.00
40,000 ASTRAZENECA FINANCE LLC 4.9% 26-02-31	40,843.41	0.00	60,000 ATT 4.3% 15-12-42	49,696.97	0.00
60,000 ATHENE 3.5% 15-01-31	55,716.85	0.00	100,000 ATT 4.3% 18-11-34	117,188.68	0.00
50,000 ATHENE 4.125% 12-01-28	49,390.42	0.00	90,000 ATT 4.35% 01-03-29	90,062.76	0.00
30,000 ATHENE 5.875% 15-01-34	29,874.07	0.00	70,000 ATT 4.35% 15-06-45	56,422.54	0.00
60,000 ATHENE 6.25% 01-04-54	55,107.20	0.00	100,000 ATT 4.4% 30-04-31	98,944.56	0.00
100,000 ATHENE 6.625% 19-05-55	96,252.10	0.00	80,000 ATT 4.5% 09-03-48	64,482.76	0.00
160,000 ATHENE GLOBAL FUNDING 2.673% 07-06-31	139,688.18	0.00	100,000 ATT 4.55% 01-11-32	98,218.66	0.00
100,000 ATHENE GLOBAL FUNDING 2.875% 21-07-28	111,461.13	0.00	140,000 ATT 4.55% 09-03-49	112,460.55	0.00
100,000 ATHENE GLOBAL FUNDING 3.41% 25-02-30	111,413.10	0.00	100,000 ATT 4.7% 15-08-30	100,788.25	0.00
100,000 ATHENE GLOBAL FUNDING 3.716% 22-08-32	109,848.15	0.00	70,000 ATT 4.75% 15-05-46	59,224.79	0.00
20,000 ATHENE GLOBAL FUNDING 4.83% 09-05-28	19,941.61	0.00	100,000 ATT 4.75% 30-04-33	99,087.54	0.00
20,000 ATHENE GLOBAL FUNDING 5.033% 17-07-30	19,781.71	0.00	100,000 ATT 4.875% 01-06-44	107,743.17	0.00
20,000 ATHENE GLOBAL FUNDING 5.322% 13-11-31	19,824.06	0.00	100,000 ATT 4.9% 01-11-35	97,503.28	0.00
20,000 ATHENE GLOBAL FUNDING 5.38% 07-01-30	20,032.32	0.00	62,000 ATT 5.125% 30-04-36	61,176.66	0.00
130,000 ATHENE GLOBAL FUNDING 5.516% 25-03-27	131,064.01	0.00	120,000 ATT 5.15% 15-02-50	105,812.75	0.00
20,000 ATHENE GLOBAL FUNDING 5.526% 11-07-31	20,018.41	0.00	100,000 ATT 5.375% 15-08-35	101,229.08	0.00
100,000 ATHENE GLOBAL FUNDING 5.543% 22-08-35	97,760.30	0.00	110,000 ATT 5.4% 15-02-34	112,468.27	0.00
30,000 ATHENE GLOBAL FUNDING 5.583% 09-01-29	30,301.39	0.00	100,000 ATT 5.55% 01-11-45	94,606.31	0.00
460,000 ATLAS WAREHOUSE LENDING CO LP 4.95% 15-11-30	451,161.42	0.01	60,000 ATT 5.7% 01-11-54	56,244.88	0.00
60,000 ATMOS ENERGY 1.5% 15-01-31	52,430.35	0.00	100,000 ATT 5.85% 30-04-46	97,321.62	0.00
30,000 ATMOS ENERGY 3.375% 15-09-49	20,667.82	0.00	100,000 ATT 6.0% 30-04-56	97,809.77	0.00
40,000 ATMOS ENERGY 4.125% 15-10-44	33,089.52	0.00	100,000 ATT 6.05% 15-08-56	98,464.70	0.00
60,000 ATMOS ENERGY 4.3% 01-10-48	48,480.11	0.00	50,000 ATT 7.0% 30-04-40 EMTN	69,219.66	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	AUSTRALIA NEW ZEALAND BANKING GROUP NY 3.919% 08-12-28	248,458.28	0.01	100,000	BAT CAPITAL 5.65% 16-03-52	92,680.43	0.00
300,000	AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.362% 18-06-28	301,130.75	0.01	50,000	BAT CAPITAL 6.0% 20-02-34	52,813.43	0.00
60,000	AUTODESK 2.4% 15-12-31	52,694.13	0.00	100,000	BAT CAPITAL 6.343% 02-08-30	106,723.24	0.00
20,000	AUTODESK 2.85% 15-01-30	18,725.37	0.00	100,000	BAT CAPITAL 6.421% 02-08-33	108,453.79	0.00
80,000	AUTODESK 5.3% 15-06-35	80,080.44	0.00	50,000	BAT CAPITAL 7.079% 02-08-43	55,008.82	0.00
50,000	AUTOMATIC DATA PROCESSING 1.25% 01-09-30	43,921.42	0.00	100,000	BAT CAPITAL 7.081% 02-08-53	110,624.76	0.00
50,000	AUTOMATIC DATA PROCESSING 1.7% 15-05-28	47,654.56	0.00	100,000	BAT CAPITAL 7.75% 19-10-32	114,710.80	0.00
30,000	AUTOMATIC DATA PROCESSING 4.45% 09-09-34	29,403.64	0.00	60,000	BAXTER INTL 1.73% 01-04-31	50,199.69	0.00
70,000	AUTOMATIC DATA PROCESSING 4.75% 08-05-32	70,715.23	0.00	50,000	BAXTER INTL 2.272% 01-12-28	46,573.19	0.00
50,000	AUTONATION 3.85% 01-03-32	46,464.29	0.00	50,000	BAXTER INTL 2.539% 01-02-32	42,114.23	0.00
30,000	AUTOZONE 4.0% 15-04-30	29,301.08	0.00	100,000	BAXTER INTL 3.132% 01-12-51	57,119.39	0.00
30,000	AUTOZONE 4.75% 01-08-32	29,757.59	0.00	100,000	BAXTER INTL 4.45% 15-02-29	98,642.93	0.00
30,000	AUTOZONE 5.1% 15-07-29	30,503.36	0.00	100,000	BAXTER INTL 4.9% 15-12-30	98,623.51	0.00
60,000	AUTOZONE 5.125% 15-06-30	61,050.08	0.00	100,000	BAXTER INTL 5.65% 15-12-35	97,706.25	0.00
30,000	AUTOZONE 5.4% 15-07-34	30,460.90	0.00	200,000	BAYER US FINANCE II LLC 4.375% 15-12-28	198,089.05	0.01
50,000	AVALONBAY COMMUNITIES 2.45% 15-01-31	45,448.04	0.00	210,000	BAYER US FINANCE II LLC 4.625% 25-06-38	187,286.40	0.01
130,000	AVALONBAY COMMUNITIES 4.35% 15-04-48	106,521.20	0.00	400,000	BAYER US FINANCE II LLC 4.875% 25-06-48	326,834.09	0.01
100,000	AVALONBAY COMMUNITIES 5.0% 01-08-35	99,301.09	0.00	200,000	BAYER US FINANCE LLC 6.5% 21-11-33	212,656.60	0.01
50,000	AVANGRID 3.8% 01-06-29	48,884.42	0.00	19,000	BAYLOR SCOTT WHI 4.185 15-45 15/11S	15,782.78	0.00
60,000	AVERY DENNISON 2.65% 30-04-30	55,426.91	0.00	39,000	BAYLOR SCOTT WHITE 2.839% 15-11-50	24,504.84	0.00
60,000	AVIATION CAPITAL GROUP 4.75% 14-04-27	60,079.61	0.00	100,000	BECTON DICKINSON AND 3.519% 08-02-31	114,361.27	0.00
80,000	AVIATION CAPITAL GROUP 4.8% 24-10-30	79,060.66	0.00	17,000	BECTON DICKINSON AND 3.794% 20-05-50	12,325.40	0.00
40,000	AVIATION CAPITAL GROUP 5.125% 10-04-30	40,196.37	0.00	40,000	BECTON DICKINSON AND 4.298% 22-08-32	38,825.71	0.00
100,000	BAE SYSTEMS 4.75% 07-10-44	90,575.53	0.00	50,000	BECTON DICKINSON AND 4.693% 13-02-28	50,238.13	0.00
100,000	BAE SYSTEMS FINANCE 7.5% 01-07-27	103,784.32	0.00	190,000	BELROSE FUNDING TRUST II 6.792% 15-05-55	189,595.85	0.01
50,000	BAKER HUGHES 5.125% 15-09-40	47,875.25	0.00	20,000	BEMIS 2.69% 25-05-31	18,030.95	0.00
100,000	BAKER HUGHES A GE CO LLC BAKER HUGHES 3.337% 15-12-27	98,605.44	0.00	60,000	BEMIS 4.8% 17-03-28	60,373.04	0.00
263,000	BAKER HUGHES A GE CO LLC BAKER HUGHES 5.0% 15-06-36	258,185.71	0.01	50,000	BERKLEY WR 3.15% 30-09-61	29,206.24	0.00
200,000	BAKER HUGHES A GE CO LLC BAKER HUGHES 5.85% 15-06-56	195,799.30	0.01	100,000	BERKSHIRE HATHAWAY 0.5% 15-01-41	68,546.69	0.00
30,000	BALTIMORE GAS ELECTRIC 3.5% 15-08-46	21,664.99	0.00	150,000	BERKSHIRE HATHAWAY 2.15% 15-03-28	169,708.29	0.00
50,000	BALTIMORE GAS ELECTRIC 5.4% 01-06-53	47,176.37	0.00	40,000	BERKSHIRE HATHAWAY 4.5% 11-02-43	36,407.17	0.00
100,000	BALTIMORE GAS ELECTRIC 5.45% 01-06-35	102,538.59	0.00	60,000	BERKSHIRE HATHAWAY ENERGY 1.65% 15-05-31	51,997.08	0.00
50,000	BANNER HEALTH 2.9130 20-51 01/01S	31,611.32	0.00	60,000	BERKSHIRE HATHAWAY ENERGY 2.85% 15-05-51	36,183.85	0.00
100,000	BARINGS BDC 5.2% 15-09-28	97,724.87	0.00	40,000	BERKSHIRE HATHAWAY ENERGY 3.25% 15-04-28	39,233.98	0.00
180,000	BARRICK NA FINANCE LLC 5.7% 30-05-41	180,049.23	0.01	75,000	BERKSHIRE HATHAWAY ENERGY 3.7% 15-07-30	72,832.31	0.00
50,000	BARRICK NA FINANCE LLC 5.75% 01-05-43	49,552.53	0.00	50,000	BERKSHIRE HATHAWAY ENERGY 4.45% 15-01-49	40,586.90	0.00
100,000	BASIN ELECTRIC POWER COOPERATIVE 5.85% 15-10-55	97,557.53	0.00	30,000	BERKSHIRE HATHAWAY ENERGY 4.5% 01-02-45	25,384.10	0.00
100,000	BAT CAPITAL 2.259% 25-03-28	96,027.42	0.00	40,000	BERKSHIRE HATHAWAY ENERGY 4.6% 01-05-53	32,734.38	0.00
53,000	BAT CAPITAL 3.557% 15-08-27	52,421.72	0.00	30,000	BERKSHIRE HATHAWAY ENERGY 5.15% 15-11-43	27,960.85	0.00
50,000	BAT CAPITAL 3.734% 25-09-40	39,828.17	0.00	50,000	BERKSHIRE HATHAWAY ENERGY 6.125% 01-04-36	53,370.45	0.00
100,000	BAT CAPITAL 3.984% 25-09-50	72,564.93	0.00	400,000	BERKSHIRE HATHAWAY FI 2.375 19-39 19/06A	354,193.78	0.01
100,000	BAT CAPITAL 4.39% 15-08-37	90,870.81	0.00	100,000	BERKSHIRE HATHAWAY FINANCE CORPORATION 1.5% 18-03-30	108,421.16	0.00
100,000	BAT CAPITAL 4.54% 15-08-47	80,974.46	0.00	100,000	BERKSHIRE HATHAWAY FINANCE CORPORATION 2.0% 18-03-34	102,187.59	0.00
100,000	BAT CAPITAL 4.758% 06-09-49	82,746.92	0.00	50,000	BERKSHIRE HATHAWAY FINANCE CORPORATION 2.85% 15-10-50	31,405.27	0.00
100,000	BAT CAPITAL 5.35% 15-08-32	102,602.88	0.00	70,000	BERKSHIRE HATHAWAY FINANCE CORPORATION 3.85% 15-03-52	52,650.25	0.00
100,000	BAT CAPITAL 5.625% 15-08-35	102,888.34	0.00	60,000	BERKSHIRE HATHAWAY FINANCE CORPORATION 4.2% 15-08-48	48,883.76	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.25% 15-01-49	40,986.89	0.00	20,000 BK AMERICA 4.443% 20-01-48	16,744.86	0.00
120,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.3% 15-05-43	105,110.95	0.00	130,000 BK AMERICA 4.571% 27-04-33	127,606.94	0.00
50,000 BERRY GLOBAL 5.5% 15-04-28	50,956.91	0.00	80,000 BK AMERICA 4.623% 09-05-29	80,354.73	0.00
60,000 BGC GROUP 6.15% 02-04-30	61,025.61	0.00	20,000 BK AMERICA 4.875% 01-04-44	18,373.22	0.00
200,000 BIMBO BAKERIES U 4.0% 17-05-51	150,387.34	0.00	230,000 BK AMERICA 4.948% 22-07-28	231,443.93	0.01
50,000 BIOGEN IDEC 2.25% 01-05-30	45,640.46	0.00	100,000 BK AMERICA 4.979% 24-01-29	100,880.89	0.00
50,000 BIOGEN IDEC 3.15% 01-05-50	31,442.14	0.00	90,000 BK AMERICA 5.0% 21-01-44	83,669.39	0.00
50,000 BIOGEN IDEC 5.05% 15-01-31	50,933.24	0.00	350,000 BK AMERICA 5.015% 22-07-33	352,199.76	0.01
50,000 BIOGEN IDEC 5.2% 15-09-45	45,041.20	0.00	50,000 BK AMERICA 5.045% 06-02-37	49,330.17	0.00
50,000 BIOGEN IDEC 6.45% 15-05-55	51,904.77	0.00	95,000 BK AMERICA 5.162% 24-01-31	96,792.91	0.00
50,000 BIO RAD LABORATORIES 3.7% 15-03-32	46,436.31	0.00	114,000 BK AMERICA 5.202% 25-04-29	115,617.71	0.00
100,000 BK AMERICA 1.662% 25-04-28	113,440.47	0.00	171,000 BK AMERICA 5.288% 25-04-34	173,016.55	0.00
100,000 BK AMERICA 1.898% 23-07-31	89,116.67	0.00	150,000 BK AMERICA 5.425% 15-08-35	149,759.01	0.00
100,000 BK AMERICA 1.922% 24-10-31	88,595.00	0.00	56,000 BK AMERICA 5.464% 09-05-36	57,136.42	0.00
100,000 BK AMERICA 2.087% 14-06-29	95,103.62	0.00	100,000 BK AMERICA 5.511% 24-01-36	101,933.07	0.00
100,000 BK AMERICA 2.299% 21-07-32	88,232.83	0.00	140,000 BK AMERICA 5.518% 25-10-35	140,054.14	0.00
40,000 BK AMERICA 2.482% 21-09-36	34,554.83	0.00	85,000 BK AMERICA 5.744% 12-02-36	86,475.85	0.00
120,000 BK AMERICA 2.496% 13-02-31	110,919.95	0.00	90,000 BK AMERICA 5.819% 15-09-29	92,837.90	0.00
130,000 BK AMERICA 2.572% 20-10-32	115,727.91	0.00	100,000 BK AMERICA 5.872% 15-09-34	104,671.20	0.00
100,000 BK AMERICA 2.592% 29-04-31	92,380.23	0.00	100,000 BK AMERICA 5.875% 07-02-42	102,916.61	0.00
120,000 BK AMERICA 2.651% 11-03-32	108,808.37	0.00	100,000 BK AMERICA 6.11% 29-01-37	104,941.40	0.00
150,000 BK AMERICA 2.676% 19-06-41	107,489.46	0.00	60,000 BK AMERICA 6.204% 10-11-28	61,648.40	0.00
170,000 BK AMERICA 2.687% 22-04-32	154,203.95	0.00	50,000 BK AMERICA 7.0% 31-07-28 EMTN	68,724.41	0.00
330,000 BK AMERICA 2.824% 27-04-33	359,898.45	0.01	100,000 BK AMERICA 7.75% 14-05-38	118,675.40	0.00
50,000 BK AMERICA 2.884% 22-10-30	47,261.98	0.00	100,000 BLACK HILLS 4.55% 31-01-31	98,972.27	0.00
100,000 BK AMERICA 2.972% 04-02-33	90,512.51	0.00	100,000 BLACK HILLS 6.0% 15-01-35	103,767.01	0.00
100,000 BK AMERICA 2.972% 21-07-52	63,112.91	0.00	50,000 BLACKROCK 1.9% 28-01-31	44,579.89	0.00
100,000 BK AMERICA 2.984% 30-10-31	111,567.35	0.00	50,000 BLACKROCK 2.1% 25-02-32	43,711.67	0.00
100,000 BK AMERICA 3.194% 23-07-30	95,938.65	0.00	260,000 BLACKROCK 2.4% 30-04-30	241,811.62	0.01
100,000 BK AMERICA 3.261% 28-01-31	113,576.63	0.00	30,000 BLACKROCK 3.25% 30-04-29	29,203.40	0.00
140,000 BK AMERICA 3.311% 22-04-42	106,651.68	0.00	50,000 BLACKROCK 4.75% 25-05-33	50,324.03	0.00
630,000 BK AMERICA 3.419% 20-12-28	618,930.77	0.02	40,000 BLACKROCK FUNDING 4.6% 26-07-27	40,292.21	0.00
100,000 BK AMERICA 3.485% 10-03-34	112,277.30	0.00	40,000 BLACKROCK FUNDING 5.25% 14-03-54	37,251.45	0.00
670,000 BK AMERICA 3.593% 21-07-28	662,924.26	0.02	50,000 BLACKROCK FUNDING 5.35% 08-01-55	47,321.77	0.00
100,000 BK AMERICA 3.615% 16-03-28	71,916.66	0.00	30,000 BLACKSTONE GSO SECURED LENDING FUND 2.85% 30-09-28	27,907.86	0.00
100,000 BK AMERICA 3.648% 31-03-29	115,733.35	0.00	100,000 BLACKSTONE GSO SECURED LENDING FUND 5.125% 31-01-31	95,843.60	0.00
90,000 BK AMERICA 3.705% 24-04-28	89,308.67	0.00	60,000 BLACKSTONE GSO SECURED LENDING FUND 5.3% 30-06-30	58,057.27	0.00
570,000 BK AMERICA 3.846% 08-03-37	527,614.34	0.02	50,000 BLACKSTONE GSO SECURED LENDING FUND 5.875% 15-11-27	50,188.74	0.00
100,000 BK AMERICA 3.97% 05-03-29	99,119.40	0.00	100,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.0% 30-01-32	84,811.88	0.00
100,000 BK AMERICA 3.974% 07-02-30	98,610.54	0.00	50,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.5% 10-01-30	46,334.59	0.00
100,000 BK AMERICA 4.078% 23-04-40	86,897.71	0.00	50,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.85% 05-08-51	29,861.93	0.00
270,000 BK AMERICA 4.083% 20-03-51	208,673.90	0.01	45,000 BLACKSTONE HOLDINGS FINANCE CO LLC 3.2% 30-01-52	28,544.98	0.00
65,000 BK AMERICA 4.183% 25-11-27	64,756.16	0.00	50,000 BLACKSTONE HOLDINGS FINANCE CO LLC 5.9% 03-11-27	51,046.73	0.00
70,000 BK AMERICA 4.244% 24-04-38	63,399.24	0.00	50,000 BLACKSTONE HOLDINGS FINANCE CO LLC 6.2% 22-04-33	52,969.32	0.00
120,000 BK AMERICA 4.271% 23-07-29	119,504.05	0.00			
100,000 BK AMERICA 4.33% 15-03-50	81,072.86	0.00			
100,000 BK AMERICA 4.376% 27-04-28	99,915.28	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
39,000 BLACKSTONE PRIVATE CREDIT FUND 3.25% 15-03-27	38,028.08	0.00	130,000 BOEING 6.875% 15-03-39	142,950.71	0.00
100,000 BLACKSTONE PRIVATE CREDIT FUND 5.05% 10-09-30	94,381.68	0.00	210,000 BOEING 7.008% 01-05-64	232,245.35	0.01
180,000 BLACKSTONE PRIVATE CREDIT FUND 6.0% 22-11-34	168,354.44	0.00	110,000 BOOKING 1.8% 03-03-27	125,447.47	0.00
10,000 BLACKSTONE PRIVATE CREDIT FUND 6.0% 29-01-32	9,698.05	0.00	100,000 BOOKING 3.0% 07-11-30	112,379.48	0.00
150,000 BLACKSTONE PRIVATE CREDIT FUND 7.3% 27-11-28	153,387.42	0.00	30,000 BOOKING 3.55% 15-03-28	29,632.03	0.00
100,000 BLACKSTONE REG FINANCE CO LLC 4.3% 03-11-30	98,474.61	0.00	100,000 BOOKING 3.875% 21-03-45	101,625.92	0.00
50,000 BLACKSTONE REG FINANCE CO LLC 5.0% 06-12-34	49,034.25	0.00	100,000 BOOKING 4.125% 09-05-38	111,709.24	0.00
22,000 BLOCK FINANCIAL LLC 2.5% 15-07-28	20,773.47	0.00	100,000 BOOKING 4.5% 15-11-31	119,547.89	0.00
28,000 BLOCK FINANCIAL LLC 3.875% 15-08-30	26,385.11	0.00	100,000 BOOKING 4.75% 15-11-34	120,566.72	0.00
100,000 BLOCK FINANCIAL LLC 5.375% 15-09-32	96,883.24	0.00	60,000 BOOZ ALLEN HAMILTON 5.95% 15-04-35	60,463.57	0.00
170,000 BLUE OWL CAPITAL CORPORATION 5.95% 15-03-29	168,042.48	0.00	100,000 BORG WARNER 1.0% 19-05-31	99,782.26	0.00
20,000 BLUE OWL CREDIT INCOME 5.8% 15-03-30	19,310.92	0.00	20,000 BORG WARNER 2.65% 01-07-27	19,569.65	0.00
50,000 BLUE OWL CREDIT INCOME 6.6% 15-09-29	49,781.89	0.00	20,000 BOSTON GAS 3.001% 01-08-29	18,993.46	0.00
40,000 BLUE OWL CREDIT INCOME 6.65% 15-03-31	39,483.01	0.00	50,000 BOSTON GAS 5.843% 10-01-35	52,380.33	0.00
430,000 BLUE OWL CREDIT INCOME 7.75% 15-01-29	439,455.47	0.01	40,000 BOSTON GAS 6.119% 20-07-53	39,570.85	0.00
100,000 BLUE OWL CREDIT INCOME 7.95% 13-06-28	102,531.88	0.00	60,000 BOSTON PROPERTIES 3.25% 30-01-31	55,361.08	0.00
510,000 BLUE OWL FINANCE LLC 3.125% 10-06-31	439,931.82	0.01	20,000 BOSTON PROPERTIES 3.4% 21-06-29	19,171.89	0.00
17,000 BLUE OWL FINANCE LLC 4.375% 15-02-32	15,205.78	0.00	30,000 BOSTON PROPERTIES 4.5% 01-12-28	29,846.75	0.00
50,000 BLUE OWL FINANCE LLC 6.25% 18-04-34	48,244.38	0.00	150,000 BOSTON PROPERTIES 5.75% 15-01-35	149,190.32	0.00
60,000 BMW US LLC 2.55% 01-04-31	53,977.96	0.00	20,000 BOSTON PROPERTIES 6.5% 15-01-34	20,953.94	0.00
30,000 BMW US LLC 3.0% 02-11-27 EMTN	34,533.39	0.00	60,000 BOSTON PROPERTIES 6.75% 01-12-27	62,032.16	0.00
30,000 BMW US LLC 3.375% 02-02-34	33,264.40	0.00	100,000 BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	93,186.80	0.00
60,000 BMW US LLC 4.15% 09-04-30	58,676.25	0.00	33,000 BOSTON SCIENTIFIC CORPORATION 4.7% 01-03-49	28,984.56	0.00
100,000 BMW US LLC 4.3% 17-03-28	99,887.81	0.00	30,000 BOSTON SCIENTIFIC CORPORATION 7.375% 15-01-40	35,527.54	0.00
100,000 BMW US LLC 4.4% 19-03-29	99,788.68	0.00	70,000 BP CAPITAL MARKETS A 3.633 20-30 06/04S	68,145.98	0.00
20,000 BMW US LLC 4.65% 19-03-27	20,084.97	0.00	10,000 BP CAP MK AMERICA 1.749% 10-08-30	8,946.86	0.00
100,000 BMW US LLC 4.65% 19-03-31	99,335.34	0.00	100,000 BP CAP MK AMERICA 2.721% 12-01-32	90,432.82	0.00
60,000 BMW US LLC 4.75% 21-03-28	60,361.85	0.00	50,000 BP CAP MK AMERICA 2.772% 10-11-50	30,674.91	0.00
90,000 BMW US LLC 4.9% 02-04-29	90,948.11	0.00	50,000 BP CAP MK AMERICA 2.939% 04-06-51	31,502.90	0.00
100,000 BMW US LLC 5.0% 19-03-33	98,929.49	0.00	50,000 BP CAP MK AMERICA 3.0% 24-02-50	32,217.02	0.00
30,000 BMW US LLC 5.05% 11-08-28	30,378.68	0.00	60,000 BP CAP MK AMERICA 3.06% 17-06-41	45,194.41	0.00
60,000 BMW US LLC 5.05% 21-03-30	60,697.27	0.00	50,000 BP CAP MK AMERICA 3.379% 08-02-61	32,306.78	0.00
100,000 BMW US LLC 5.2% 11-08-35	98,654.36	0.00	40,000 BP CAP MK AMERICA 3.937% 21-09-28	39,730.28	0.00
80,000 BOARDWALK PIPELINES LP 3.6% 01-09-32	73,714.81	0.00	130,000 BP CAP MK AMERICA 4.234% 06-11-28	130,043.68	0.00
200,000 BOC AVIATION U 4.75% 14-01-28	201,469.07	0.01	50,000 BP CAP MK AMERICA 4.699% 10-04-29	50,573.76	0.00
30,000 BOEING 3.2% 01-03-29	28,919.64	0.00	60,000 BP CAP MK AMERICA 4.812% 13-02-33	60,192.72	0.00
50,000 BOEING 3.25% 01-02-28	48,999.38	0.00	50,000 BP CAP MK AMERICA 4.893% 11-09-33	50,313.41	0.00
40,000 BOEING 3.6% 01-05-34	35,762.14	0.00	270,000 BP CAP MK AMERICA 4.97% 17-10-29	275,605.76	0.01
50,000 BOEING 3.625% 01-02-31	47,526.75	0.00	70,000 BP CAP MK AMERICA 4.989% 10-04-34	70,502.56	0.00
50,000 BOEING 3.625% 01-03-48	34,773.84	0.00	50,000 BP CAP MK AMERICA 5.017% 17-11-27	50,683.70	0.00
50,000 BOEING 3.75% 01-02-50	35,447.60	0.00	200,000 BP CAP MK AMERICA 5.227% 17-11-34	204,009.72	0.01
100,000 BOEING 5.04% 01-05-27	100,528.76	0.00	100,000 BRIGHTHOUSE FINANCIAL 3.7% 22-06-27	97,996.05	0.00
659,000 BOEING 5.15% 01-05-30	669,066.58	0.02	70,000 BRIGHTHOUSE FINANCIAL 5.625% 15-05-30	69,659.41	0.00
120,000 BOEING 5.705% 01-05-40	120,205.04	0.00	460,000 BRIGHTHOUSE FINANCIAL GLOBAL FUNDING 5.55% 09-04-27	462,523.86	0.01
220,000 BOEING 5.805% 01-05-50	212,365.28	0.01	20,000 BRISTOL MYERS 1.125% 13-11-27	19,097.27	0.00
150,000 BOEING 5.93% 01-05-60	144,400.13	0.00	20,000 BRISTOL MYERS 1.45% 13-11-30	17,594.54	0.00
60,000 BOEING 6.259% 01-05-27	61,023.56	0.00	100,000 BRISTOL MYERS 1.75% 15-05-35	96,783.43	0.00
110,000 BOEING 6.858% 01-05-54	121,023.19	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 BRISTOL MYERS 2.55% 13-11-50	29,213.26	0.00	100,000 BROADCOM CORPBROADCOM CAYMAN FINANCE 3.5% 15-01-28	98,826.50	0.00
60,000 BRISTOL MYERS 2.95% 15-03-32	54,953.29	0.00	40,000 BROADCOM FIX 15-02-28	38,408.03	0.00
90,000 BRISTOL MYERS 3.7% 15-03-52	64,916.06	0.00	90,000 BROADCOM FIX 15-02-31	81,779.28	0.00
160,000 BRISTOL MYERS 3.9% 15-03-62	113,369.53	0.00	50,000 BROADCOM FIX 15-02-33	43,677.80	0.00
84,000 BRISTOL MYERS 3.9% 20-02-28	83,832.47	0.00	80,000 BROADCOM FIX 15-02-51	59,558.39	0.00
50,000 BRISTOL MYERS 4.125% 15-06-39	44,488.80	0.00	80,000 BROADCOM FIX 15-04-34	72,096.92	0.00
140,000 BRISTOL MYERS 4.25% 26-10-49	112,378.72	0.00	50,000 BROADRIDGE IN COM SOLUTIONS 2.6% 01-05-31	44,510.97	0.00
150,000 BRISTOL MYERS 4.35% 15-11-47	123,570.51	0.00	30,000 BROADRIDGE IN COM SOLUTIONS 2.9% 01-12-29	28,065.19	0.00
50,000 BRISTOL MYERS 4.55% 20-02-48	42,270.03	0.00	100,000 BROADSTONE NET LEASE LLC 5.0% 01-11-32	98,476.52	0.00
50,000 BRISTOL MYERS 4.9% 22-02-29	51,061.62	0.00	100,000 BROOKFIELD AM 5.795% 24-04-35	101,814.44	0.00
40,000 BRISTOL MYERS 5.0% 15-08-45	36,772.07	0.00	100,000 BROOKFIELD AM 6.077% 15-09-55	98,926.57	0.00
60,000 BRISTOL MYERS 5.2% 22-02-34	61,468.12	0.00	60,000 BROOKLYN UNION GAS 3.865% 04-03-29	58,920.08	0.00
100,000 BRISTOL MYERS 5.55% 22-02-54	96,272.68	0.00	50,000 BROOKLYN UNION GAS 4.273% 15-03-48	39,104.46	0.00
50,000 BRISTOL MYERS 5.65% 22-02-64	48,213.25	0.00	300,000 BROOKLYN UNION GAS 6.388% 15-09-33	319,482.62	0.01
130,000 BRISTOL MYERS 5.75% 01-02-31	137,231.96	0.00	80,000 BROWN AND BROWN 4.7% 23-06-28	80,242.87	0.00
50,000 BRISTOL MYERS 5.9% 15-11-33	53,629.90	0.00	20,000 BROWN AND BROWN 4.9% 23-06-30	19,984.38	0.00
40,000 BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	38,907.97	0.00	16,000 BROWN AND BROWN 4.95% 17-03-52	13,341.10	0.00
70,000 BRIXMOR OPERATING PARTNERSHIP 4.125% 15-05-29	69,074.36	0.00	80,000 BROWN AND BROWN 5.25% 23-06-32	79,933.34	0.00
100,000 BRIXMOR OPERATING PARTNERSHIP 4.85% 15-02-33	98,198.53	0.00	26,000 BROWN AND BROWN 5.55% 23-06-35	25,969.69	0.00
60,000 BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-32	60,415.36	0.00	26,000 BROWN AND BROWN 5.65% 11-06-34	26,231.57	0.00
100,000 BROADCOM 3.137% 15-11-35	84,964.56	0.00	322,000 BROWNFORMAN 4.5% 15-07-45	271,663.20	0.01
70,000 BROADCOM 3.419% 15-04-33	64,028.14	0.00	19,000 BRUNSWICK CORPORATION 4.4 22-32 15/09S	17,906.25	0.00
130,000 BROADCOM 3.5% 15-02-41	103,886.63	0.00	100,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	108,539.61	0.00
30,000 BROADCOM 4.0% 15-04-29	29,685.92	0.00	50,000 BUNGE LTD FINANCE 2.75% 14-05-31	45,535.57	0.00
50,000 BROADCOM 4.15% 15-04-32	48,385.33	0.00	30,000 BUNGE LTD FINANCE 3.75% 25-09-27	29,747.15	0.00
41,000 BROADCOM 4.15% 15-11-30	40,373.18	0.00	30,000 BUNGE LTD FINANCE 4.2% 17-09-29	29,704.64	0.00
50,000 BROADCOM 4.2% 15-10-30	49,430.93	0.00	100,000 BUNGE LTD FINANCE 4.55% 04-08-30	99,565.00	0.00
100,000 BROADCOM 4.3% 15-01-31	99,169.07	0.00	30,000 BUNGE LTD FINANCE 4.65% 17-09-34	28,995.28	0.00
50,000 BROADCOM 4.3% 15-11-32	48,684.87	0.00	100,000 BUNGE LTD FINANCE 4.8% 19-03-33	98,790.58	0.00
50,000 BROADCOM 4.35% 15-02-30	49,833.78	0.00	45,000 BUNGE LTD FINANCE 5.15% 04-08-35	44,811.69	0.00
20,000 BROADCOM 4.55% 15-02-32	19,826.09	0.00	100,000 BUNGE LTD FINANCE 5.15% 19-03-36	98,732.66	0.00
100,000 BROADCOM 4.6% 15-01-33	98,532.13	0.00	20,000 BURLINGTN NORTH 5.0500 10-41 01/03S	19,257.79	0.00
62,000 BROADCOM 4.6% 15-07-30	62,272.96	0.00	30,000 BURLINGTN NORTH SANTA 4.95 11-41 15/09S	28,622.20	0.00
250,000 BROADCOM 4.75% 15-04-29	252,719.15	0.01	50,000 BURLINGTON 3.3% 15-09-51	33,682.53	0.00
50,000 BROADCOM 4.8% 15-02-36	48,704.96	0.00	40,000 BURLINGTON 3.9% 01-08-46	31,232.96	0.00
110,000 BROADCOM 4.8% 15-04-28	111,255.05	0.00	60,000 BURLINGTON 4.15% 01-04-45	49,356.75	0.00
50,000 BROADCOM 4.8% 15-10-34	49,238.28	0.00	50,000 BURLINGTON 4.45% 15-01-53	41,160.28	0.00
100,000 BROADCOM 4.9% 15-02-38	96,459.11	0.00	200,000 BURLINGTON 4.45% 15-03-43	174,124.11	0.00
67,000 BROADCOM 4.9% 15-07-32	67,603.32	0.00	70,000 BURLINGTON 4.55% 01-09-44	61,030.42	0.00
60,000 BROADCOM 4.926% 15-05-37	58,157.02	0.00	30,000 BURLINGTON 4.7% 01-09-45	26,517.79	0.00
100,000 BROADCOM 4.95% 15-01-36	98,786.04	0.00	60,000 BURLINGTON 4.9% 01-04-44	55,052.29	0.00
20,000 BROADCOM 5.05% 12-07-27	20,211.18	0.00	100,000 BURLINGTON 5.2% 15-04-54	92,008.03	0.00
60,000 BROADCOM 5.05% 12-07-29	61,243.71	0.00	40,000 BURLINGTON 5.5% 15-03-55	38,533.14	0.00
60,000 BROADCOM 5.05% 15-04-30	61,215.65	0.00	100,000 BURLINGTON 5.55% 15-03-56	96,991.64	0.00
50,000 BROADCOM 5.15% 15-11-31	51,320.48	0.00	70,000 BURLINGTON 5.75% 01-05-40	72,666.49	0.00
180,000 BROADCOM 5.2% 15-04-32	184,234.14	0.01	100,000 BURLINGTON 5.8% 15-03-56	100,899.96	0.00
100,000 BROADCOM 5.2% 15-07-35	100,732.04	0.00	100,000 CABOT OIL GAS 5.4% 15-02-35	100,363.30	0.00
100,000 BROADCOM 5.7% 15-01-56	99,350.53	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CABOT OIL GAS 5.9% 15-02-55	95,367.35	0.00	200,000 CAPITAL ONE FINANCIAL 5.817% 01-02-34	204,578.23	0.01
30,000 CADENCE DESIGN SYSTEMS 4.3% 10-09-29	29,905.14	0.00	50,000 CAPITAL ONE FINANCIAL 5.884% 26-07-35	51,234.77	0.00
30,000 CADENCE DESIGN SYSTEMS 4.7% 10-09-34	29,459.63	0.00	70,000 CAPITAL ONE FINANCIAL 6.183% 30-01-36	71,132.78	0.00
100,000 CA LA 0.125% 15-03-29	105,424.36	0.00	150,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	155,152.38	0.00
100,000 CA LA 0.8% 15-03-40	74,875.54	0.00	70,000 CAPITAL ONE FINANCIAL 6.377% 08-06-34	73,763.34	0.00
100,000 CA LA 0.95% 06-05-36	87,563.18	0.00	250,000 CAPITAL ONE NATL ASSOCIATION 4.65% 13-09-28	250,960.83	0.01
40,000 CA LA 1.0% 02-10-28	50,260.79	0.00	50,000 CARDINAL HEALTH 3.41% 15-06-27	49,417.58	0.00
100,000 CA LA 1.0% 09-03-41	73,951.51	0.00	60,000 CARDINAL HEALTH 4.5% 15-09-30	59,687.42	0.00
100,000 CA LA 1.125% 09-03-27	113,390.28	0.00	180,000 CARDINAL HEALTH 4.6% 15-03-43	154,962.38	0.00
100,000 CA LA 1.25% 08-03-31	104,060.22	0.00	100,000 CARDINAL HEALTH 4.9% 15-09-45	87,940.41	0.00
70,000 CA LA 1.45% 01-06-27	68,009.05	0.00	100,000 CARDINAL HEALTH 5.15% 15-09-35	99,155.67	0.00
100,000 CA LA 1.625% 09-03-35	96,655.89	0.00	40,000 CARGILL INCORPORATE 1.7% 02-02-31	35,165.61	0.00
100,000 CA LA 1.65% 01-06-30	90,403.14	0.00	230,000 CARGILL INCORPORATE 2.125% 10-11-31	202,609.33	0.01
60,000 CA LA 2.0% 05-03-31	53,949.73	0.00	50,000 CARGILL INCORPORATE 3.125% 25-05-51	33,298.66	0.00
90,000 CA LA 2.25% 05-01-32	80,568.34	0.00	100,000 CARGILL INCORPORATE 4.125% 23-10-30	98,447.99	0.00
50,000 CA LA 2.5% 15-03-51	29,342.21	0.00	60,000 CARGILL INCORPORATE 4.625% 11-02-28	60,476.12	0.00
100,000 CA LA 2.6% 01-06-50	60,625.63	0.00	60,000 CARGILL INCORPORATE 5.125% 11-02-35	60,831.67	0.00
20,000 CA LA 2.9% 25-05-27	19,755.99	0.00	100,000 CARGILL INCORPORATE 5.375% 23-10-55	94,330.24	0.00
60,000 CA LA 3.0% 05-03-51	39,244.29	0.00	30,000 CARLISLE COMPANIES 2.2% 01-03-32	25,852.23	0.00
30,000 CA LA 3.375% 25-03-27	29,830.71	0.00	100,000 CARLISLE COMPANIES 5.25% 15-09-35	100,027.70	0.00
80,000 CA LA 3.45% 25-03-30	77,951.13	0.00	100,000 CARLISLE COMPANIES 5.55% 15-09-40	98,906.51	0.00
10,000 CA LA 4.2% 25-03-50	8,209.14	0.00	30,000 CARLYLE FINANCE SUBSIDIARY LLC 3.5% 19-09-29	28,927.36	0.00
70,000 CA LA 5.3% 13-05-54	66,989.72	0.00	100,000 CARLYLE SECURED LENDING 5.75% 15-02-31	94,337.15	0.00
60,000 CA LA 5.4% 13-05-64	56,973.00	0.00	530,000 CARNIVAL CORPORATION 4.0% 01-08-28	517,475.68	0.01
140,000 CALIFORNIA 7.55 09-39 01/04S	166,670.11	0.00	30,000 CARNIVAL CORPORATION 7.0% 15-08-29	31,101.88	0.00
30,000 CALIFORNIA ENDOWMENTTHE 2.498% 01-04-51	17,558.23	0.00	130,000 CARRIER GLOBAL CORPORATION 2.7% 15-02-31	119,275.63	0.00
30,000 CALIFORNIA INSTITUTE OF TECHNOLOGY 3.65% 01-09-19	18,731.41	0.00	250,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	233,619.52	0.01
30,000 CALIFORNIA INSTITUTE OF TECHNOLOGY 4.7% 01-11-11	24,016.83	0.00	50,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	35,739.58	0.00
100,000 CAMDEN PROPERTY TRUST 3.15% 01-07-29	95,879.62	0.00	30,000 CARRIER GLOBAL CORPORATION 5.9% 15-03-34	31,664.03	0.00
60,000 CAMERON LNG LLC 2.902% 15-07-31	54,977.47	0.00	30,000 CARRIER GLOBAL CORPORATION 6.2% 15-03-54	31,464.98	0.00
40,000 CAMERON LNG LLC 3.302% 15-01-35	34,768.35	0.00	30,000 CASE WESTERN RE 5.4050 22-22 01/06S	27,013.93	0.00
520,000 CAMERON LNG LLC 3.402% 15-01-38	452,815.12	0.01	30,000 CATERPILLAR 2.6% 19-09-29	28,453.51	0.00
10,000 CAMPBELL SOUP 4.15% 15-03-28	9,889.44	0.00	50,000 CATERPILLAR 3.25% 09-04-50	34,758.94	0.00
20,000 CAMPBELL SOUP 4.75% 23-03-35	18,409.09	0.00	50,000 CATERPILLAR 3.803% 15-08-42	41,247.84	0.00
40,000 CAMPBELL SOUP 4.8% 15-03-48	31,477.04	0.00	50,000 CATERPILLAR 4.3% 15-05-44	43,112.14	0.00
50,000 CAMPBELL SOUP 5.2% 21-03-29	50,468.04	0.00	70,000 CATERPILLAR 5.2% 15-05-35	71,669.78	0.00
560,000 CAMPBELL SOUP 5.4% 21-03-34	542,873.09	0.02	65,000 CATERPILLAR 5.5% 15-05-55	64,871.63	0.00
60,000 CANTOR FITZGERALD INVESTMENT ADVISORS LP 7.2% 12-12-28	62,495.85	0.00	100,000 CATERPILLAR FINANCIAL SERVICES 2.521% 22-08-28	113,230.42	0.00
20,000 CAPITAL ONE FINANCIAL 2.359% 29-07-32	17,251.82	0.00	100,000 CATERPILLAR FINANCIAL SERVICES 2.541% 20-11-28	112,807.66	0.00
140,000 CAPITAL ONE FINANCIAL 3.75% 09-03-27	139,172.55	0.00	20,000 CATERPILLAR FINANCIAL SERVICES 3.6% 12-08-27	19,898.08	0.00
60,000 CAPITAL ONE FINANCIAL 3.8% 31-01-28	59,299.93	0.00	80,000 CATERPILLAR FINANCIAL SERVICES 3.7% 10-01-28	79,571.27	0.00
100,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	98,177.62	0.00	100,000 CATERPILLAR FINANCIAL SERVICES 3.75% 23-02-29	98,742.63	0.00
50,000 CAPITAL ONE FINANCIAL 4.722% 30-01-32	49,236.06	0.00	80,000 CATERPILLAR FINANCIAL SERVICES 3.95% 14-11-28	79,588.19	0.00
100,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	100,305.91	0.00	40,000 CATERPILLAR FINANCIAL SERVICES 4.15% 08-01-31	39,618.31	0.00
50,000 CAPITAL ONE FINANCIAL 5.197% 11-09-36	48,472.56	0.00	60,000 CATERPILLAR FINANCIAL SERVICES 4.4% 03-03-28	60,303.07	0.00
100,000 CAPITAL ONE FINANCIAL 5.399% 30-01-37	98,130.93	0.00	100,000 CATERPILLAR FINANCIAL SERVICES 4.62% 28-02-28	131,302.95	0.00
50,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	51,062.70	0.00	130,000 CATERPILLAR FINANCIAL SERVICES 4.7% 15-11-29	131,851.17	0.00
			30,000 CATERPILLAR FINANCIAL SERVICES 4.8% 08-01-30	30,697.19	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 CATHOLIC HEALTH INITIATIVES 3.347% 01-10-29	38,323.81	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-03-42	34,201.93	0.00
40,000 CATHOLIC HEALTH INITIATIVES 4.187% 01-10-49	30,999.61	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.7% 01-04-51	30,990.55	0.00
130,000 CATHOLIC HEALTH INITIATIVES 6.461% 01-11-52	137,783.67	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.75% 15-02-28	49,121.67	0.00
460,000 CB RICHARD ELLIS SERVICES 4.9% 15-01-33	454,339.39	0.01	60,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.85% 01-04-61	35,062.21	0.00
100,000 CB RICHARD ELLIS SERVICES 5.5% 15-06-35	100,898.67	0.00	90,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.9% 01-06-52	57,246.13	0.00
20,000 CB RICHARD ELLIS SERVICES 5.95% 15-08-34	20,821.31	0.00	51,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-04-33	47,626.11	0.00
400,000 CDW LLC CDW FINANCE 3.25% 15-02-29	380,854.10	0.01	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-12-61	32,178.83	0.00
50,000 CENCORA 2.7% 15-03-31	45,595.04	0.00	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	74,167.38	0.00
40,000 CENCORA 3.45% 15-12-27	39,404.02	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.05% 30-03-29	50,250.40	0.00
100,000 CENCORA 3.95% 13-02-29	98,607.12	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.125% 01-07-49	38,370.04	0.00
100,000 CENCORA 4.25% 15-11-30	98,168.79	0.00	60,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.25% 01-04-53	47,026.79	0.00
60,000 CENCORA 4.6% 13-02-33	58,952.91	0.00	30,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-04-38	26,914.36	0.00
30,000 CENCORA 4.625% 15-12-27	30,115.57	0.00	60,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-05-47	48,264.74	0.00
80,000 CENCORA 4.9% 13-02-36	78,335.67	0.00	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.5% 01-04-63	77,182.76	0.00
53,000 CENCORA 5.15% 15-02-35	53,355.73	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.75% 01-04-48	41,794.31	0.00
80,000 CENCORA 5.65% 13-02-56	78,039.43	0.00	300,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.85% 01-12-35	294,827.08	0.01
80,000 CENTENE 2.45% 15-07-28	74,493.37	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	51,784.47	0.00
80,000 CENTENE 2.5% 01-03-31	67,069.53	0.00	60,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.384% 23-10-35	61,079.96	0.00
130,000 CENTENE 3.0% 15-10-30	113,904.53	0.00	600,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.484% 23-10-45	552,667.03	0.02
20,000 CENTENE 3.375% 15-02-30	18,077.12	0.00	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	51,877.25	0.00
141,000 CENTENE 4.25% 15-12-27	138,763.63	0.00	30,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.65% 01-02-34	31,281.57	0.00
120,000 CENTENE 4.625% 15-12-29	113,915.21	0.00	190,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.7% 01-12-55	181,641.30	0.01
20,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.35% 01-04-51	13,637.48	0.00	50,000 CHENIERE CORPUS CHRISTI 3.7% 15-11-29	48,605.25	0.00
60,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.55% 01-08-42	46,638.63	0.00	80,000 CHENIERE ENERGY 5.65% 15-04-34	82,428.20	0.00
80,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.6% 01-03-52	57,342.77	0.00	100,000 CHENIERE ENERGY PARTNERS LP 3.25% 31-01-32	91,063.99	0.00
58,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.5% 01-04-44	50,206.73	0.00	140,000 CHENIERE ENERGY PARTNERS LP 4.0% 01-03-31	134,412.62	0.00
110,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 01-04-33	110,526.12	0.00	100,000 CHENIERE ENERGY PARTNERS LP 5.55% 30-10-35	101,611.51	0.00
30,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.3% 01-04-53	28,218.32	0.00	50,000 CHENIERE ENERGY PARTNERS LP 5.75% 15-08-34	51,549.61	0.00
110,000 CENTERPOINT ENERGY RESOURCES 5.25% 01-03-28	111,967.92	0.00	190,000 CHEVRON 1.995% 11-05-27	185,948.30	0.01
40,000 CF INDUSTRIES 5.15% 15-03-34	39,760.06	0.00	50,000 CHEVRON 2.236% 11-05-30	46,170.12	0.00
20,000 CF INDUSTRIES 5.3% 26-11-35	19,931.61	0.00	50,000 CHEVRON 3.078% 11-05-50	33,649.60	0.00
60,000 CF INDUSTRIES 5.375% 15-03-44	56,017.55	0.00	20,000 CHEVRON PHILLIPS 3.7 18-28 01/06S	19,656.09	0.00
20,000 CHARLES SCHWAB CORPORATION 1.65% 11-03-31	17,434.54	0.00	50,000 CHEVRON U 3.95% 13-08-27	50,005.83	0.00
40,000 CHARLES SCHWAB CORPORATION 1.95% 01-12-31	34,868.10	0.00	20,000 CHEVRON U 4.05% 13-08-28	20,011.01	0.00
60,000 CHARLES SCHWAB CORPORATION 2.0% 20-03-28	57,574.69	0.00	100,000 CHEVRON U 4.3% 15-10-30	100,229.24	0.00
80,000 CHARLES SCHWAB CORPORATION 2.3% 13-05-31	72,015.21	0.00	50,000 CHEVRON U 4.475% 26-02-28	50,402.67	0.00
40,000 CHARLES SCHWAB CORPORATION 2.45% 03-03-27	39,384.41	0.00	100,000 CHEVRON U 4.5% 15-10-32	100,297.10	0.00
60,000 CHARLES SCHWAB CORPORATION 2.9% 03-03-32	54,384.54	0.00	30,000 CHEVRON U 4.687% 15-04-30	30,469.56	0.00
100,000 CHARLES SCHWAB CORPORATION 4.343% 14-11-31	98,907.88	0.00	30,000 CHEVRON U 4.819% 15-04-32	30,603.39	0.00
50,000 CHARLES SCHWAB CORPORATION 4.625% 22-03-30	50,687.50	0.00	100,000 CHEVRON U 4.85% 15-10-35	100,317.46	0.00
100,000 CHARLES SCHWAB CORPORATION 4.914% 14-11-36	97,192.80	0.00			
60,000 CHARLES SCHWAB CORPORATION 5.643% 19-05-29	61,638.56	0.00			
120,000 CHARLES SCHWAB CORPORATION 5.853% 19-05-34	126,076.61	0.00			
50,000 CHARLES SCHWAB CORPORATION 6.196% 17-11-29	52,253.89	0.00			
70,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.8% 01-04-31	62,824.44	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 CHEVRON U 4.98% 15-04-35	20,268.65	0.00	20,000 CITIGROUP 4.75% 18-05-46	16,837.60	0.00
50,000 CHOICE HOTELS INTL 5.85% 01-08-34	50,337.22	0.00	70,000 CITIGROUP 4.786% 04-03-29	70,358.43	0.00
22,000 CHURCH AND DWIGHT 5.6% 15-11-32	23,130.22	0.00	70,000 CITIGROUP 4.91% 24-05-33	69,688.78	0.00
16,000 CINCINNATI FINANCIAL 6.125% 01-11-34	16,816.90	0.00	220,000 CITIGROUP 4.952% 07-05-31	221,383.42	0.01
17,000 CINCINNATI FINANCIAL 6.92% 15-05-28	17,869.69	0.00	100,000 CITIGROUP 5.174% 11-09-36	99,032.40	0.00
140,000 CINTAS CORP NO 2 3.7% 01-04-27	139,348.64	0.00	50,000 CITIGROUP 5.3% 06-05-44	46,144.83	0.00
50,000 CINTAS CORP NO 2 4.0% 01-05-32	48,472.09	0.00	40,000 CITIGROUP 5.316% 26-03-41	38,705.74	0.00
30,000 CISCO INCDELAWARE 4.55% 24-02-28	30,334.11	0.00	70,000 CITIGROUP 5.333% 27-03-36	70,181.81	0.00
30,000 CISCO INCDELAWARE 4.75% 24-02-30	30,550.95	0.00	50,000 CITIGROUP 5.411% 19-09-39	48,953.38	0.00
180,000 CISCO INCDELAWARE 4.85% 26-02-29	183,311.45	0.01	100,000 CITIGROUP 5.449% 11-06-35	101,375.65	0.00
30,000 CISCO INCDELAWARE 4.95% 24-02-32	30,575.92	0.00	40,000 CITIGROUP 5.592% 19-11-34	40,557.06	0.00
330,000 CISCO INCDELAWARE 4.95% 26-02-31	337,792.58	0.01	70,000 CITIGROUP 5.612% 04-03-56	67,268.21	0.00
50,000 CISCO INCDELAWARE 5.05% 26-02-34	50,693.95	0.00	90,000 CITIGROUP 5.827% 13-02-35	91,140.56	0.00
60,000 CISCO INCDELAWARE 5.1% 24-02-35	60,794.39	0.00	50,000 CITIGROUP 5.875% 30-01-42	50,730.35	0.00
50,000 CISCO INCDELAWARE 5.3% 26-02-54	46,909.37	0.00	120,000 CITIGROUP 6.02% 24-01-36	122,630.20	0.00
30,000 CISCO INCDELAWARE 5.35% 26-02-64	27,698.62	0.00	120,000 CITIGROUP 6.174% 25-05-34	124,284.74	0.00
50,000 CISCO INCDELAWARE 5.5% 15-01-40	50,832.40	0.00	70,000 CITIGROUP 6.27% 17-11-33	74,805.78	0.00
40,000 CISCO INCDELAWARE 5.5% 24-02-55	38,745.16	0.00	40,000 CITIGROUP 6.675% 13-09-43	42,818.64	0.00
50,000 CISCO INCDELAWARE 5.9% 15-02-39	52,812.13	0.00	50,000 CITIGROUP 6.8% 25-06-38 EMTN	70,849.73	0.00
100,000 CITADEL LIMITED PARTNERSHIP 6.375% 23-01-32	103,708.77	0.00	70,000 CITIGROUP 8.125% 15-07-39	87,258.48	0.00
300,000 CITIBANK NA 4.576% 29-05-27	301,155.76	0.01	150,000 CITIZENS BANCSHARES CORP GA 5.6% 05-09-35	146,652.84	0.00
300,000 CITIBANK NA 4.914% 29-05-30	304,583.30	0.01	250,000 CITIZENS BANK NARI 4.192% 29-01-29	248,423.68	0.01
100,000 CITIGROUP 1.5% 26-10-28 EMTN	109,877.90	0.00	250,000 CITIZENS BANK NARI 4.575% 09-08-28	250,094.17	0.01
60,000 CITIGROUP 2.52% 03-11-32	52,936.29	0.00	10,000 CITIZENS FINANCIAL GROUP 5.253% 05-03-31	10,116.21	0.00
150,000 CITIGROUP 2.561% 01-05-32	134,230.34	0.00	22,000 CLOROX 1.8% 15-05-30	19,677.21	0.00
310,000 CITIGROUP 2.572% 03-06-31	284,282.49	0.01	26,000 CLOROX 4.6% 01-05-32	25,774.83	0.00
70,000 CITIGROUP 2.666% 29-01-31	64,923.78	0.00	60,000 CME GROUP 2.65% 15-03-32	54,372.36	0.00
60,000 CITIGROUP 2.904% 03-11-42	42,790.37	0.00	60,000 CME GROUP 4.4% 15-03-30	60,190.90	0.00
100,000 CITIGROUP 2.928% 22-10-30	112,681.43	0.00	210,000 CMS ENERGY 6.5% 01-06-55	212,810.51	0.01
240,000 CITIGROUP 2.976% 05-11-30	226,573.22	0.01	22,000 CNA FINANCIAL 3.90 19-29 01/05S	21,553.52	0.00
100,000 CITIGROUP 3.057% 25-01-33	90,287.35	0.00	100,000 CNA FINANCIAL 5.2% 15-08-35	97,877.55	0.00
100,000 CITIGROUP 3.493% 22-10-34	110,630.71	0.00	100,000 CNH INDUSTRIAL CAPITAL LLC 4.5% 16-10-30	98,784.70	0.00
90,000 CITIGROUP 3.52% 27-10-28	88,660.14	0.00	31,000 CNH INDUSTRIAL CAPITAL LLC 4.75% 21-03-28	31,167.85	0.00
90,000 CITIGROUP 3.668% 24-07-28	89,064.33	0.00	30,000 CNO FINANCIAL GROUP 6.45% 15-06-34	30,918.56	0.00
100,000 CITIGROUP 3.713% 22-09-28	115,809.74	0.00	150,000 CNO GLOBAL FUNDING 2.65% 06-01-29	141,796.77	0.00
100,000 CITIGROUP 3.75% 14-05-32 EMTN	114,941.34	0.00	20,000 CNO GLOBAL FUNDING 5.875% 04-06-27	20,278.46	0.00
170,000 CITIGROUP 3.785% 17-03-33	159,415.40	0.00	80,000 COCA COLA 5.2% 14-01-55	75,732.53	0.00
90,000 CITIGROUP 3.98% 20-03-30	88,566.80	0.00	50,000 COCA COLA BOTTLING 5.25% 01-06-29	51,115.29	0.00
230,000 CITIGROUP 4.075% 23-04-29	228,191.65	0.01	60,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 5.439% 15-02-35	60,798.36	0.00
100,000 CITIGROUP 4.113% 29-04-36	114,350.76	0.00	20,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 5.927% 15-08-30	20,936.87	0.00
80,000 CITIGROUP 4.125% 25-07-28	79,324.11	0.00	60,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 5.962% 15-02-55	58,460.50	0.00
190,000 CITIGROUP 4.45% 29-09-27	189,964.58	0.01	50,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.036% 15-11-33	52,708.54	0.00
100,000 CITIGROUP 4.503% 11-09-31	98,804.54	0.00	30,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.497% 15-08-43	31,333.96	0.00
100,000 CITIGROUP 4.542% 19-09-30	99,655.83	0.00	50,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.544% 15-11-53	52,580.52	0.00
100,000 CITIGROUP 4.643% 07-05-28	100,152.49	0.00	20,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.714% 15-08-63	21,562.62	0.00
50,000 CITIGROUP 4.65% 23-07-48	42,335.01	0.00			
21,000 CITIGROUP 4.65% 30-07-45	18,357.06	0.00			
40,000 CITIGROUP 4.658% 24-05-28	40,076.44	0.00			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	COLUMBIA PIPELINES HOLDING CO LLC 4.999% 17-11-32	99,352.90	0.00	60,000	CONAGRA BRANDS 5.3% 01-11-38	55,827.28	0.00
140,000	COLUMBIA PIPELINES HOLDING CO LLC 6.042% 15-08-28	144,474.49	0.00	640,000	CONAGRA BRANDS 5.4% 01-11-48	543,386.81	0.02
100,000	COMCAST 0.75% 20-02-32	96,757.18	0.00	20,000	CONAGRA BRANDS 5.75% 01-08-35	20,046.06	0.00
100,000	COMCAST 1.5% 15-02-31	86,662.65	0.00	20,000	CONAGRA BRANDS 8.25% 15-09-30	22,493.02	0.00
100,000	COMCAST 1.875% 20-02-36	92,512.08	0.00	55,000	CONCENTRIX CORPORATION 6.6% 02-08-28	54,796.38	0.00
200,000	COMCAST 1.95% 15-01-31	177,483.98	0.01	200,000	CONOCOPHILL 6.5% 01-02-39	221,300.73	0.01
100,000	COMCAST 2.65% 01-02-30	93,654.89	0.00	50,000	CONSOLIDATED EDISON CO OF NEW YORK 2.4% 15-06-31	45,204.12	0.00
100,000	COMCAST 2.8% 15-01-51	57,205.93	0.00	50,000	CONSOLIDATED EDISON CO OF NEW YORK 3.85% 15-06-46	38,390.21	0.00
148,000	COMCAST 2.887% 01-11-51	85,542.34	0.00	40,000	CONSOLIDATED EDISON CO OF NEW YORK 3.95% 01-03-43	32,229.88	0.00
242,000	COMCAST 2.937% 01-11-56	134,359.08	0.00	60,000	CONSOLIDATED EDISON CO OF NEW YORK 3.95% 01-04-50	46,165.36	0.00
166,000	COMCAST 2.987% 01-11-63	88,040.45	0.00	50,000	CONSOLIDATED EDISON CO OF NEW YORK 4.125% 15-05-49	38,890.61	0.00
20,000	COMCAST 3.15% 15-02-28	19,621.78	0.00	60,000	CONSOLIDATED EDISON CO OF NEW YORK 4.45% 15-03-44	51,118.62	0.00
100,000	COMCAST 3.3% 01-04-27	98,989.08	0.00	100,000	CONSOLIDATED EDISON CO OF NEW YORK 4.5% 15-05-58	79,762.30	0.00
100,000	COMCAST 3.4% 15-07-46	68,188.88	0.00	50,000	CONSOLIDATED EDISON CO OF NEW YORK 4.65% 01-12-48	42,491.05	0.00
100,000	COMCAST 3.45% 01-02-50	65,488.62	0.00	60,000	CONSOLIDATED EDISON CO OF NEW YORK 5.2% 01-03-33	61,641.46	0.00
200,000	COMCAST 3.75% 01-04-40	161,990.39	0.00	30,000	CONSOLIDATED EDISON CO OF NEW YORK 5.5% 15-03-34	31,113.66	0.00
30,000	COMCAST 3.969% 01-11-47	22,088.72	0.00	180,000	CONSOLIDATED EDISON CO OF NEW YORK 5.9% 15-11-53	180,246.23	0.01
680,000	COMCAST 3.999% 01-11-49	493,170.68	0.01	100,000	CONSOLIDATED EDISON CO OF NEW YORK 6.15% 15-11-52	103,954.96	0.00
100,000	COMCAST 4.0% 01-03-48	73,590.02	0.00	50,000	CONSOLIDATED EDISON CO OF NEW YORK 6.75% 01-04-38	56,295.31	0.00
140,000	COMCAST 4.0% 15-08-47	103,813.73	0.00	150,000	CONSTEL BRD 3.15% 01-08-29	143,506.18	0.00
40,000	COMCAST 4.25% 15-01-33	38,639.56	0.00	30,000	CONSTEL BRD 4.1% 15-02-48	22,979.86	0.00
90,000	COMCAST 4.25% 15-10-30	89,006.38	0.00	50,000	CONSTEL BRD 4.75% 09-05-32	49,613.90	0.00
50,000	COMCAST 4.4% 15-08-35	47,170.22	0.00	100,000	CONSTEL BRD 4.8% 01-05-30	100,601.85	0.00
20,000	COMCAST 4.55% 15-01-29	20,152.74	0.00	40,000	CONSTEL BRD 4.9% 01-05-33	39,465.38	0.00
60,000	COMCAST 4.6% 15-10-38	54,840.91	0.00	100,000	CONSTEL BRD 4.95% 01-11-35	96,576.59	0.00
40,000	COMCAST 4.65% 15-02-33	39,604.27	0.00	100,000	CONSTELLATION ENERGY GENERATION LLC 3.9% 08-01-28	99,252.02	0.00
160,000	COMCAST 4.7% 15-10-48	130,808.72	0.00	100,000	CONSTELLATION ENERGY GENERATION LLC 4.4% 15-01-31	98,813.12	0.00
100,000	COMCAST 4.95% 15-05-32	100,994.24	0.00	30,000	CONSTELLATION ENERGY GENERATION LLC 5.6% 01-03-28	30,650.39	0.00
98,000	COMCAST 5.168% 15-01-37	95,461.10	0.00	100,000	CONSTELLATION ENERGY GENERATION LLC 5.875% 15-01-66	96,161.53	0.00
100,000	COMCAST 5.3% 15-05-35	101,770.95	0.00	60,000	CONSTELLATION ENERGY GENERATION LLC 6.25% 01-10-39	63,338.67	0.00
100,000	COMCAST 5.35% 15-05-53	88,299.42	0.00	30,000	CONSTELLATION ENERGY GENERATION LLC 6.5% 01-10-53	31,881.12	0.00
100,000	COMCAST 5.5% 15-05-64	88,421.23	0.00	10,000	CONSUMERS ENERGY COMPANY 4.2% 01-09-52	7,917.40	0.00
50,000	COMCAST 5.5% 15-11-32	51,987.68	0.00	60,000	CONSUMERS ENERGY COMPANY 4.35% 15-04-49	49,257.35	0.00
100,000	COMCAST 6.05% 15-05-55	99,000.82	0.00	100,000	CONSUMERS ENERGY COMPANY 4.5% 15-01-31	100,180.35	0.00
50,000	COMCAST 6.95% 15-08-37	55,932.95	0.00	30,000	CONSUMERS ENERGY COMPANY 4.625% 15-05-33	29,729.52	0.00
30,000	COMERICA 4.0% 01-02-29	29,561.70	0.00	2,000	CONSUMERS ENERGY COMPANY 4.9% 15-02-29	2,032.78	0.00
30,000	COMMONSPIRIT HEALTH 3.8170 19-49 01/10S	22,142.69	0.00	100,000	CONSUMERS ENERGY COMPANY 5.05% 15-05-35	100,460.68	0.00
290,000	COMMONSPIRIT HEALTH 4.35% 01-11-42	248,812.99	0.01	200,000	CONT RES 5.75% 15-01-31	203,869.37	0.01
150,000	COMMONSPIRIT HEALTH 5.318% 01-12-34	150,394.79	0.00	250,000	COOPERATIEVE RABOBANK UA NEW YORK 4.16% 14-01-31	246,205.34	0.01
40,000	COMMONWEALTH EDISON COMPANY 3.125% 15-03-51	26,000.51	0.00	250,000	COOPERATIEVE RABOBANK UA NEW YORK 4.322% 01-04-29	250,384.42	0.01
30,000	COMMONWEALTH EDISON COMPANY 3.65% 15-06-46	22,400.08	0.00				
60,000	COMMONWEALTH EDISON COMPANY 3.7% 15-08-28	59,315.48	0.00				
30,000	COMMONWEALTH EDISON COMPANY 3.75% 15-08-47	22,425.71	0.00				
40,000	COMMONWEALTH EDISON COMPANY 4.0% 01-03-48	31,112.48	0.00				
250,000	COMMONWEALTH EDISON COMPANY 5.9% 15-03-36	265,516.78	0.01				
20,000	CONAGRA BRANDS 1.375% 01-11-27	19,010.40	0.00				
50,000	CONAGRA BRANDS 4.85% 01-11-28	50,051.29	0.00				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	COOPERATIEVE RABOBANK UA NEW YORK 4.372% 27-05-27	300,795.56	0.01	100,000	CSX CORPORATION 4.65% 01-03-68	80,720.53	0.00
100,000	COREBRIDGE FINANCIAL INCORPOTION 3.65% 05-04-27	99,107.98	0.00	100,000	CSX CORPORATION 5.05% 15-06-35	100,339.86	0.00
120,000	COREBRIDGE FINANCIAL INCORPOTION 3.85% 05-04-29	117,194.37	0.00	20,000	CSX CORPORATION 6.15% 01-05-37	21,609.29	0.00
100,000	COREBRIDGE FINANCIAL INCORPOTION 3.9% 05-04-32	93,795.74	0.00	60,000	CUBESMART LP 4.375% 15-02-29	59,615.36	0.00
250,000	COREBRIDGE FINANCIAL INCORPOTION 4.4% 05-04-52	194,088.49	0.01	100,000	CUBESMART LP 5.125% 01-11-35	98,486.68	0.00
30,000	COREBRIDGE FINANCIAL INCORPOTION 5.75% 15-01-34	30,769.33	0.00	30,000	CUMMINS 1.5% 01-09-30	26,557.96	0.00
100,000	COREBRIDGE FINANCIAL INCORPOTION 6.875% 15-12-52	101,111.74	0.00	70,000	CUMMINS 4.25% 09-05-28	70,147.63	0.00
40,000	CORNING 4.375% 15-11-57	31,466.25	0.00	70,000	CUMMINS 4.7% 15-02-31	70,674.00	0.00
130,000	CORNING 5.35% 15-11-48	122,315.51	0.00	30,000	CUMMINS 5.15% 20-02-34	30,483.44	0.00
26,000	CORN PRODUCTS INTL 2.9% 01-06-30	24,356.82	0.00	70,000	CUMMINS 5.3% 09-05-35	71,292.42	0.00
17,000	CORPORATE OFFICE PROPERTIES LP 2.0% 15-01-29	15,870.56	0.00	40,000	CUMMINS 5.45% 20-02-54	38,630.35	0.00
26,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15-04-31	23,494.77	0.00	100,000	CVS HEALTH 1.3% 21-08-27	95,793.87	0.00
100,000	CORPORATE OFFICE PROPERTIES LP 4.5% 15-10-30	98,642.13	0.00	220,000	CVS HEALTH 1.75% 21-08-30	194,118.31	0.01
20,000	CORTES NP ACQUISITION 4.125% 15-11-28	19,632.17	0.00	20,000	CVS HEALTH 1.875% 28-02-31	17,470.51	0.00
10,000	COSTAR GROUP 2.8% 15-07-30	9,045.27	0.00	100,000	CVS HEALTH 3.25% 15-08-29	95,817.09	0.00
100,000	COSTCO WHOLESALE 1.375% 20-06-27	96,982.88	0.00	20,000	CVS HEALTH 3.625% 01-04-27	19,830.81	0.00
70,000	COSTCO WHOLESALE 1.6% 20-04-30	63,301.88	0.00	60,000	CVS HEALTH 3.75% 01-04-30	58,003.62	0.00
50,000	COSTCO WHOLESALE 1.75% 20-04-32	43,181.40	0.00	246,000	CVS HEALTH 4.3% 25-03-28	245,172.98	0.01
100,000	COUSINS PROPERTIES LP 5.25% 15-07-30	101,308.89	0.00	160,000	CVS HEALTH 4.78% 25-03-38	147,383.29	0.00
40,000	COUSINS PROPERTIES LP 5.375% 15-02-32	40,251.97	0.00	490,000	CVS HEALTH 5.05% 25-03-48	420,302.28	0.01
520,000	COX COMMUNICATIONS 2.6% 15-06-31	460,844.09	0.01	150,000	CVS HEALTH 5.125% 20-07-45	131,957.92	0.00
50,000	COX COMMUNICATIONS 4.5% 30-06-43	38,114.71	0.00	58,000	CVS HEALTH 5.125% 21-02-30	58,827.56	0.00
100,000	COX COMMUNICATIONS 4.6% 15-08-47	72,156.58	0.00	100,000	CVS HEALTH 5.25% 21-02-33	101,097.73	0.00
50,000	COX COMMUNICATIONS 4.7% 15-12-42	38,802.82	0.00	270,000	CVS HEALTH 5.3% 01-06-33	272,250.34	0.01
40,000	COX COMMUNICATIONS 4.8% 01-02-35	36,377.00	0.00	100,000	CVS HEALTH 5.45% 15-09-35	100,337.03	0.00
50,000	COX COMMUNICATIONS 5.45% 15-09-28	50,996.12	0.00	60,000	CVS HEALTH 5.625% 21-02-53	54,997.55	0.00
20,000	COX COMMUNICATIONS 5.8% 15-12-53	16,929.86	0.00	100,000	CVS HEALTH 5.7% 01-06-34	102,716.84	0.00
100,000	CRH AMERICA FINANCE 4.4% 09-02-31	98,660.36	0.00	50,000	CVS HEALTH 5.875% 01-06-53	47,331.78	0.00
200,000	CRH AMERICA FINANCE 5.5% 09-01-35	204,219.08	0.01	100,000	CVS HEALTH 6.0% 01-06-63	94,684.44	0.00
100,000	CRH AMERICA FINANCE 5.6% 09-02-56	95,943.09	0.00	20,000	CVS HEALTH 6.2% 15-09-55	19,783.49	0.00
100,000	CROWN CASTLE INTL 2.1% 01-04-31	87,154.28	0.00	300,000	CW BK AUST NEW YORK 4.15% 01-10-30	297,198.66	0.01
50,000	CROWN CASTLE INTL 2.25% 15-01-31	44,212.23	0.00	250,000	CW BK AUST NEW YORK 4.355% 27-03-29	250,842.58	0.01
160,000	CROWN CASTLE INTL 2.9% 15-03-27	157,636.44	0.00	150,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.15% 12-01-29	147,948.93	0.00
100,000	CROWN CASTLE INTL 3.65% 01-09-27	98,809.40	0.00	150,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.5% 12-04-31	147,175.18	0.00
60,000	CROWN CASTLE INTL 3.8% 15-02-28	59,170.86	0.00	200,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.65% 12-10-30	198,805.75	0.01
50,000	CROWN CASTLE INTL 4.15% 01-07-50	37,464.97	0.00	200,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.0% 12-10-32	198,397.52	0.01
190,000	CROWN CASTLE INTL 5.0% 11-01-28	191,424.22	0.01	150,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.625% 13-01-35	152,253.78	0.00
50,000	CROWN CASTLE INTL 5.1% 01-05-33	49,344.12	0.00	200,000	DALLAS FORT WOTH TEXAS INTL 4.507% 01-11-51	173,345.84	0.00
50,000	CROWN CASTLE INTL 5.6% 01-06-29	51,204.02	0.00	50,000	DANAHER 2.6% 01-10-50	29,821.90	0.00
50,000	CROWN CASTLE INTL 5.8% 01-03-34	51,185.54	0.00	60,000	DANAHER 2.8% 10-12-51	36,917.59	0.00
200,000	CSX CORPORATION 3.25% 01-06-27	197,747.11	0.01	30,000	DANAHER 4.375% 15-09-45	25,530.78	0.00
40,000	CSX CORPORATION 3.35% 15-09-49	27,662.98	0.00	17,000	DARDEN RESTAURANTS 4.35% 15-10-27	16,960.16	0.00
20,000	CSX CORPORATION 3.95% 01-05-50	15,299.75	0.00	130,000	DCP MIDSTREAM OPERATING LP 3.25% 15-02-32	118,330.48	0.00
50,000	CSX CORPORATION 4.1% 15-03-44	41,313.20	0.00	50,000	DEERE AND 2.875% 07-09-49	32,798.77	0.00
60,000	CSX CORPORATION 4.25% 01-11-66	45,103.03	0.00	30,000	DEERE AND 3.9% 09-06-42	25,351.15	0.00
140,000	CSX CORPORATION 4.25% 15-03-29	139,814.21	0.00	50,000	DEERE AND 5.45% 16-01-35	51,908.25	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 DEERE AND 5.7% 19-01-55	50,940.70	0.00	30,000 DOMINION ENERGY 4.9% 01-08-41	26,805.90	0.00
40,000 DELL INTL LLCCEMC 3.375% 15-12-41	29,835.93	0.00	60,000 DOMINION ENERGY 5.0% 15-06-30	60,855.14	0.00
100,000 DELL INTL LLCCEMC 4.15% 15-02-29	99,099.83	0.00	40,000 DOMINION ENERGY 5.375% 15-11-32	40,932.18	0.00
100,000 DELL INTL LLCCEMC 4.5% 15-02-31	98,658.42	0.00	60,000 DOMINION ENERGY 5.45% 15-03-35	60,536.43	0.00
74,000 DELL INTL LLCCEMC 4.75% 01-04-28	74,513.97	0.00	300,000 DOMINION ENERGY 6.0% 15-02-56	297,490.45	0.01
100,000 DELL INTL LLCCEMC 4.75% 06-10-32	98,541.18	0.00	10,000 DOMINION ENERGY GAS HOLDINGS LLC 6.2% 15-01-55	10,151.04	0.00
100,000 DELL INTL LLCCEMC 5.0% 01-04-30	101,201.37	0.00	200,000 DOW CHEMICAL COMPANY 1.125% 15-03-32	194,095.21	0.01
67,000 DELL INTL LLCCEMC 5.1% 15-02-36	65,496.60	0.00	40,000 DOW CHEMICAL COMPANY 2.1% 15-11-30	35,171.05	0.00
50,000 DELL INTL LLCCEMC 5.3% 01-04-32	50,788.95	0.00	50,000 DOW CHEMICAL COMPANY 3.6% 15-11-50	32,098.53	0.00
140,000 DELL INTL LLCCEMC 5.3% 01-10-29	142,865.57	0.00	30,000 DOW CHEMICAL COMPANY 4.375% 15-11-42	23,501.98	0.00
50,000 DELL INTL LLCCEMC 5.5% 01-04-35	50,609.51	0.00	30,000 DOW CHEMICAL COMPANY 4.625% 01-10-44	23,649.10	0.00
20,000 DELL INTL LLCCEMC 5.75% 01-02-33	20,771.61	0.00	100,000 DOW CHEMICAL COMPANY 4.8% 15-01-31	98,702.41	0.00
20,000 DELL INTL LLCCEMC 8.1% 15-07-36	23,754.94	0.00	60,000 DOW CHEMICAL COMPANY 5.35% 15-03-35	59,115.21	0.00
40,000 DELL INTL LLCCEMC 8.35% 15-07-46	49,454.02	0.00	30,000 DOW CHEMICAL COMPANY 5.55% 30-11-48	25,827.73	0.00
100,000 DELTA AIR LINES 4.95% 10-07-28	100,355.56	0.00	100,000 DOW CHEMICAL COMPANY 5.65% 15-03-36	98,992.37	0.00
30,000 DELTA AIR LINES 5.25% 10-07-30	30,229.60	0.00	60,000 DOW CHEMICAL COMPANY 5.95% 15-03-55	54,161.41	0.00
201,667 DELTA AIR LINES INC SKYMILES IP 4.75% 20-10-28	201,315.09	0.01	40,000 DOW CHEMICAL COMPANY 6.9% 15-05-53	40,809.44	0.00
33,000 DENTSPLY INTL 3.25% 01-06-30	30,364.81	0.00	23,000 DOW CHEMICAL COMPANY 7.375% 01-11-29	24,877.71	0.00
150,000 DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	141,037.04	0.00	70,000 D R HORTON 4.85% 15-10-30	70,522.72	0.00
150,000 DEUTSCHE BK NEW YORK BRANCH 4.469% 10-12-31	147,350.89	0.00	30,000 D R HORTON 5.0% 15-10-34	29,585.03	0.00
150,000 DEUTSCHE BK NEW YORK BRANCH 4.725% 06-02-32	147,742.67	0.00	30,000 D R HORTON 5.5% 15-10-35	30,445.71	0.00
150,000 DEUTSCHE BK NEW YORK BRANCH 4.95% 04-08-31	149,443.21	0.00	40,000 DTE ELECTRIC 3.95% 01-03-49	30,913.61	0.00
310,000 DEUTSCHE BK NEW YORK BRANCH 5.297% 09-05-31	313,181.92	0.01	200,000 DTE ELECTRIC 4.0% 01-04-43	163,345.19	0.00
200,000 DEUTSCHE BK NEW YORK BRANCH 6.819% 20-11-29	209,976.07	0.01	100,000 DTE ELECTRIC 4.85% 01-03-36	98,129.30	0.00
200,000 DEUTSCHE BK NEW YORK BRANCH 7.079% 10-02-34	213,842.62	0.01	110,000 DTE ELECTRIC 5.2% 01-04-33	112,898.55	0.00
200,000 DEVON ENERGY 4.75% 15-05-42	175,540.37	0.01	100,000 DTE ELECTRIC 5.55% 01-03-56	96,667.90	0.00
70,000 DEVON ENERGY 5.0% 15-06-45	61,381.96	0.00	50,000 DTE ENERGY COMPANY 4.875% 01-06-28	50,460.97	0.00
50,000 DEVON ENERGY 5.6% 15-07-41	48,394.38	0.00	210,000 DTE ENERGY COMPANY 4.95% 01-07-27	211,433.66	0.01
200,000 DIAGEO INVEST 5.125% 15-08-30	204,242.04	0.01	80,000 DTE ENERGY COMPANY 5.05% 01-10-35	78,857.98	0.00
200,000 DIAGEO INVEST 5.625% 15-04-35	207,075.87	0.01	50,000 DTE ENERGY COMPANY 5.2% 01-04-30	50,997.81	0.00
100,000 DIAMONDBACK ENERGY 3.25% 01-12-26	99,360.07	0.00	110,000 DT MIDSTREAM INCORPORATIO 4.125% 15-06-29	107,725.29	0.00
100,000 DIAMONDBACK ENERGY 4.25% 15-03-52	77,414.10	0.00	80,000 DUKE ENERGY 2.45% 01-06-30	73,727.63	0.00
100,000 DIAMONDBACK ENERGY 5.55% 01-04-35	102,095.12	0.00	30,000 DUKE ENERGY 2.55% 15-06-31	26,980.73	0.00
200,000 DIAMONDBACK ENERGY 6.25% 15-03-33	213,554.05	0.01	20,000 DUKE ENERGY 3.15% 15-08-27	19,696.95	0.00
620,000 DICKS SPORTING GOODS 4.1% 15-01-52	438,796.21	0.01	60,000 DUKE ENERGY 3.3% 15-06-41	45,032.51	0.00
100,000 DIGITAL EURO FIN 4.25% 20-11-37	109,238.61	0.00	90,000 DUKE ENERGY 3.5% 15-06-51	60,248.12	0.00
30,000 DIGITAL REALTY TRUST LP 3.6% 01-07-29	29,142.15	0.00	100,000 DUKE ENERGY 3.75% 01-09-46	73,895.65	0.00
30,000 DIGITAL REALTY TRUST LP 3.7% 15-08-27	29,686.49	0.00	390,000 DUKE ENERGY 3.85% 15-06-34	439,676.20	0.01
100,000 DIGITAL STOUT HOLDING LLC 3.75% 17-10-30	122,395.11	0.00	60,000 DUKE ENERGY 4.3% 15-03-28	59,922.28	0.00
50,000 DOLLAR GENERAL 4.125% 03-04-50	37,647.97	0.00	80,000 DUKE ENERGY 4.5% 15-08-32	78,784.90	0.00
50,000 DOLLAR GENERAL 5.0% 01-11-32	49,675.30	0.00	110,000 DUKE ENERGY 4.8% 15-12-45	94,228.84	0.00
20,000 DOLLAR GENERAL 5.45% 05-07-33	20,234.55	0.00	50,000 DUKE ENERGY 4.95% 15-09-35	48,819.57	0.00
100,000 DOLLAR GENERAL 5.5% 01-11-52	92,762.66	0.00	80,000 DUKE ENERGY 5.0% 15-08-52	68,494.54	0.00
60,000 DOLLAR TREE 4.2% 15-05-28	59,604.32	0.00	50,000 DUKE ENERGY 5.7% 15-09-55	47,260.52	0.00
40,000 DOMINION ENERGY 2.25% 15-08-31	35,312.00	0.00	50,000 DUKE ENERGY 5.8% 15-06-54	47,933.02	0.00
60,000 DOMINION ENERGY 3.375% 01-04-30	57,344.02	0.00	60,000 DUKE ENERGY 6.1% 15-09-53	60,196.97	0.00
80,000 DOMINION ENERGY 4.6% 15-05-28	80,262.45	0.00	10,000 DUKE ENERGY CAROLINAS 3.2% 15-08-49	6,687.52	0.00
40,000 DOMINION ENERGY 4.85% 15-08-52	33,573.98	0.00	30,000 DUKE ENERGY CAROLINAS 3.875% 15-03-46	23,161.78	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DUKE ENERGY CAROLINAS 3.95% 15-03-48	76,856.78	0.00	130,000 EDR PROPERTIES 4.95% 15-04-28	129,894.84	0.00
100,000 DUKE ENERGY CAROLINAS 4.25% 15-12-41	86,002.15	0.00	50,000 EIDP 4.8% 15-05-33	49,483.11	0.00
60,000 DUKE ENERGY CAROLINAS 4.85% 15-03-30	61,074.05	0.00	33,000 ELECTRONIC ARTS 1.85% 15-02-31	30,368.07	0.00
50,000 DUKE ENERGY CAROLINAS 4.95% 15-01-33	50,784.32	0.00	50,000 ELECTRONIC ARTS 2.95% 15-02-51	40,368.59	0.00
20,000 DUKE ENERGY CAROLINAS 5.3% 15-02-40	19,800.67	0.00	100,000 ELEVANCE HEALTH 2.25% 15-05-30	91,107.40	0.00
100,000 DUKE ENERGY CAROLINAS 5.35% 15-01-53	93,810.57	0.00	120,000 ELEVANCE HEALTH 2.55% 15-03-31	108,258.57	0.00
70,000 DUKE ENERGY CAROLINAS 5.4% 15-01-54	66,468.84	0.00	60,000 ELEVANCE HEALTH 3.65% 01-12-27	59,322.65	0.00
100,000 DUKE ENERGY FLORIDA LLC 4.2% 01-12-30	98,947.51	0.00	50,000 ELEVANCE HEALTH 3.7% 15-09-49	35,565.00	0.00
100,000 DUKE ENERGY FLORIDA LLC 4.85% 01-12-35	98,259.95	0.00	100,000 ELEVANCE HEALTH 4.0% 15-09-28	99,115.16	0.00
100,000 DUKE ENERGY FLORIDA LLC 5.875% 15-11-33	106,112.75	0.00	50,000 ELEVANCE HEALTH 4.101% 01-03-28	49,682.36	0.00
20,000 DUKE ENERGY FLORIDA LLC 5.95% 15-11-52	20,257.87	0.00	50,000 ELEVANCE HEALTH 4.375% 01-12-47	40,261.42	0.00
50,000 DUKE ENERGY FLORIDA LLC 6.2% 15-11-53	52,340.92	0.00	50,000 ELEVANCE HEALTH 4.55% 01-03-48	41,319.13	0.00
70,000 DUKE ENERGY FLORIDA LLC 6.4% 15-06-38	76,302.48	0.00	50,000 ELEVANCE HEALTH 4.55% 15-05-52	40,302.30	0.00
100,000 DUKE ENERGY OHIO 5.3% 15-06-35	101,348.22	0.00	100,000 ELEVANCE HEALTH 4.6% 15-09-32	98,415.63	0.00
50,000 DUKE ENERGY PROGRESS 4.2% 15-08-45	40,766.31	0.00	60,000 ELEVANCE HEALTH 4.65% 15-01-43	51,942.03	0.00
80,000 DUKE ENERGY PROGRESS 4.35% 06-03-27	80,161.36	0.00	100,000 ELEVANCE HEALTH 5.0% 15-01-36	97,960.66	0.00
60,000 DUKE ENERGY PROGRESS 5.05% 15-03-35	60,173.81	0.00	30,000 ELEVANCE HEALTH 5.1% 15-01-44	27,269.34	0.00
360,000 DUKE ENERGY PROGRESS 5.55% 15-03-55	347,544.48	0.01	50,000 ELEVANCE HEALTH 5.125% 15-02-53	43,913.41	0.00
10,000 DUKE ENERGY PROGRESS NC STORM FUNDING 2.799% 01-07-41	7,675.47	0.00	50,000 ELEVANCE HEALTH 5.375% 15-06-34	50,667.97	0.00
22,000 DUPONT DE NEMOURS 4.725% 15-11-28	22,074.87	0.00	50,000 ELEVANCE HEALTH 5.65% 15-06-54	47,113.75	0.00
510,000 DUPONT DE NEMOURS 5.419% 15-11-48	470,711.89	0.01	100,000 ELEVANCE HEALTH 5.7% 15-09-55	95,484.01	0.00
30,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	28,208.99	0.00	120,000 ELEVANCE HEALTH 5.85% 01-11-64	114,532.48	0.00
33,000 EAGLE MATERIALS 2.5% 01-07-31	29,505.92	0.00	40,000 ELEVANCE HEALTH 6.1% 15-10-52	40,154.77	0.00
100,000 EASTMAN CHEMICAL 4.65% 15-10-44	83,796.42	0.00	50,000 ELI LILY AND 2.5% 15-09-60	26,538.45	0.00
300,000 EASTMAN CHEMICAL 5.625% 20-02-34	304,154.82	0.01	100,000 ELI LILY AND 3.375% 15-03-29	98,023.79	0.00
500,000 EAST OHIO GAS 2.0% 15-06-30	448,845.63	0.01	100,000 ELI LILY AND 3.7% 01-03-45	78,032.64	0.00
30,000 EATON 3.103% 15-09-27	29,575.99	0.00	50,000 ELI LILY AND 3.95% 15-03-49	39,236.87	0.00
200,000 EATON 3.85% 06-03-28	198,648.87	0.01	100,000 ELI LILY AND 4.0% 15-10-28	99,814.98	0.00
200,000 EATON 3.95% 06-03-29	198,067.96	0.01	140,000 ELI LILY AND 4.2% 14-08-29	140,039.57	0.00
50,000 EATON 4.0% 02-11-32	48,414.22	0.00	100,000 ELI LILY AND 4.25% 15-03-31	99,541.16	0.00
30,000 EATON 4.35% 18-05-28	30,060.66	0.00	45,000 ELI LILY AND 4.55% 12-02-28	45,369.30	0.00
200,000 EATON 4.5% 06-03-33	197,351.52	0.01	50,000 ELI LILY AND 4.55% 15-10-32	50,013.00	0.00
200,000 EATON 5.45% 06-03-56	193,886.85	0.01	25,000 ELI LILY AND 4.75% 12-02-30	25,449.13	0.00
60,000 EBAY 2.7% 11-03-30	55,886.38	0.00	60,000 ELI LILY AND 4.875% 27-02-53	53,542.95	0.00
50,000 EBAY 3.65% 10-05-51	35,245.24	0.00	100,000 ELI LILY AND 4.9% 12-02-32	102,176.74	0.00
120,000 EBAY 4.0% 15-07-42	96,292.34	0.00	100,000 ELI LILY AND 4.9% 15-10-35	100,017.46	0.00
20,000 EBAY 4.25% 06-03-29	19,903.38	0.00	50,000 ELI LILY AND 4.95% 27-02-63	43,837.70	0.00
30,000 ECOLAB 2.125% 01-02-32	26,336.60	0.00	100,000 ELI LILY AND 5.1% 09-02-64	89,838.49	0.00
50,000 ECOLAB 2.125% 15-08-50	26,769.30	0.00	50,000 ELI LILY AND 5.1% 12-02-35	51,026.09	0.00
50,000 ECOLAB 3.25% 01-12-27	49,363.89	0.00	50,000 ELI LILY AND 5.2% 14-08-64	45,589.79	0.00
100,000 ECOLAB 4.3% 15-06-28	100,235.80	0.00	60,000 ELI LILY AND 5.5% 12-02-55	58,712.59	0.00
100,000 ECOLAB 5.0% 01-09-35	100,137.64	0.00	100,000 ELI LILY AND 5.55% 15-10-55	98,530.76	0.00
130,000 EDISON INTL 4.125% 15-03-28	127,876.14	0.00	50,000 ELI LILY AND 5.6% 12-02-65	48,928.26	0.00
100,000 EDISON INTL 4.8% 15-03-31	97,651.24	0.00	100,000 ELI LILY AND 5.65% 15-10-65	98,257.72	0.00
20,000 EDISON INTL 5.75% 15-06-27	20,164.50	0.00	160,000 EMD FINANCIAL LLC 4.375% 15-10-30	158,131.16	0.00
100,000 EDISON INTL 6.25% 15-03-30	103,639.68	0.00	230,000 EMERA US FINANCE LP 4.75% 15-06-46	190,125.23	0.01
20,000 EDISON INTL 6.95% 15-11-29	21,112.11	0.00	30,000 EMERSON ELECTRIC 1.95% 15-10-30	26,989.85	0.00
			100,000 EMERSON ELECTRIC 2.0% 15-10-29	110,294.92	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 EMERSON ELECTRIC 2.2% 21-12-31	26,629.12	0.00	51		
50,000 EMERSON ELECTRIC 2.8% 21-12-31	30,745.99	0.00	70,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31-01-60	50,429.14	0.00
60,000 EMERSON ELECTRIC 5.0% 15-03-35	60,413.91	0.00	30,000 ENTERPRISE PRODUCTS OPERATING LLC 4.15% 16-10-28	29,935.67	0.00
70,000 EMPOWER FINANCE 2020 LP 1.357% 17-09-27	67,059.20	0.00	50,000 ENTERPRISE PRODUCTS OPERATING LLC 4.2% 31-01-50	39,694.21	0.00
50,000 ENACT 6.25% 28-05-29	51,468.48	0.00	50,000 ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15-02-48	40,282.32	0.00
50,000 ENBRIDGE ENERGY PARTNERS LP 5.5% 15-09-40	48,866.48	0.00	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.3% 20-06-28	100,119.83	0.00
250,000 ENERGY TRANSFER LP 3.75% 15-05-30	241,685.62	0.01	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.6% 15-01-31	100,206.11	0.00
100,000 ENERGY TRANSFER LP 4.55% 15-01-31	99,090.34	0.00	50,000 ENTERPRISE PRODUCTS OPERATING LLC 4.8% 01-02-49	43,484.44	0.00
120,000 ENERGY TRANSFER LP 4.9% 15-03-35	116,306.26	0.00	60,000 ENTERPRISE PRODUCTS OPERATING LLC 4.85% 15-03-44	54,153.34	0.00
100,000 ENERGY TRANSFER LP 5.0% 15-05-50	82,922.56	0.00	30,000 ENTERPRISE PRODUCTS OPERATING LLC 4.95% 15-02-35	29,964.01	0.00
60,000 ENERGY TRANSFER LP 5.2% 01-04-30	61,357.40	0.00	60,000 ENTERPRISE PRODUCTS OPERATING LLC 5.1% 15-02-45	55,480.84	0.00
40,000 ENERGY TRANSFER LP 5.25% 01-07-29	40,879.77	0.00	50,000 ENTERPRISE PRODUCTS OPERATING LLC 5.2% 15-01-36	50,267.72	0.00
70,000 ENERGY TRANSFER LP 5.25% 15-04-29	71,322.24	0.00	470,000 ENTERPRISE PRODUCTS OPERATING LLC 5.25% 16-08-77	465,815.76	0.01
50,000 ENERGY TRANSFER LP 5.3% 01-04-44	44,806.40	0.00	40,000 ENTERPRISE PRODUCTS OPERATING LLC 5.35% 31-01-33	41,285.28	0.00
70,000 ENERGY TRANSFER LP 5.3% 15-04-47	61,784.56	0.00	50,000 ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16-02-55	48,081.45	0.00
100,000 ENERGY TRANSFER LP 5.35% 15-01-36	99,360.43	0.00	100,000 EOG RESOURCES 4.375% 15-04-30	99,722.58	0.00
50,000 ENERGY TRANSFER LP 5.4% 01-10-47	44,442.33	0.00	20,000 EOG RESOURCES 5.0% 15-07-32	20,263.55	0.00
50,000 ENERGY TRANSFER LP 5.5% 01-06-27	50,472.53	0.00	200,000 EQT CORPORATION 5.7% 01-04-28	204,365.04	0.01
50,000 ENERGY TRANSFER LP 5.55% 15-02-28	50,944.83	0.00	30,000 EQUIFAX 2.35% 15-09-31	26,315.43	0.00
80,000 ENERGY TRANSFER LP 5.6% 01-09-34	81,615.84	0.00	50,000 EQUIFAX 5.1% 01-06-28	50,637.92	0.00
60,000 ENERGY TRANSFER LP 5.7% 01-04-35	61,606.23	0.00	30,000 EQUIFAX 5.1% 15-12-27	30,304.15	0.00
70,000 ENERGY TRANSFER LP 5.75% 15-02-33	72,797.81	0.00	100,000 EQUINIX 0.25% 15-03-27	112,248.93	0.00
150,000 ENERGY TRANSFER LP 5.95% 15-05-54	140,792.95	0.00	50,000 EQUINIX 2.15% 15-07-30	44,943.63	0.00
20,000 ENERGY TRANSFER LP 6.05% 01-06-41	20,030.91	0.00	130,000 EQUINIX 2.5% 15-05-31	116,105.88	0.00
470,000 ENERGY TRANSFER LP 6.125% 15-12-45	459,441.18	0.01	40,000 EQUINIX 3.4% 15-02-52	26,423.10	0.00
60,000 ENERGY TRANSFER LP 6.2% 01-04-55	58,249.39	0.00	200,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.0% 19-05-34	224,921.22	0.01
510,000 ENERGY TRANSFER LP 6.25% 15-04-49	500,135.16	0.01	490,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.6% 15-11-30	485,343.63	0.01
100,000 ENERGY TRANSFER LP 6.3% 15-01-56	98,638.52	0.00	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.7% 15-03-33	97,185.57	0.00
60,000 ENERGY TRANSFER LP 6.5% 01-02-42	62,448.86	0.00	20,000 EQUITABLE 4.35% 20-04-28	19,945.56	0.00
50,000 ENTERGRIS U 4.75% 15-04-29	49,453.08	0.00	40,000 EQUITABLE 5.0% 20-04-48	34,552.92	0.00
100,000 ENTERGY 2.4% 15-06-31	88,892.73	0.00	60,000 EQUITABLE 5.594% 11-01-33	61,237.58	0.00
120,000 ENTERGY 7.125% 01-12-54	122,844.73	0.00	100,000 EQUITABLE AMERICA GLOBAL FUNDING 4.3% 15-12-28	99,219.33	0.00
50,000 ENTERGY ARKANSAS LLC 2.65% 15-06-51	29,027.14	0.00	150,000 EQUITABLE AMERICA GLOBAL FUNDING 4.65% 09-06-28	149,887.11	0.00
40,000 ENTERGY ARKANSAS LLC 4.2% 01-04-49	31,469.72	0.00	180,000 EQUITABLE AMERICA GLOBAL FUNDING 4.95% 09-06-30	179,874.41	0.01
100,000 ENTERGY ARKANSAS LLC 5.45% 01-06-34	103,015.56	0.00	20,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.0% 27-03-30	20,113.40	0.00
90,000 ENTERGY LOUISIANA LLC 2.35% 15-06-32	78,839.78	0.00	50,000 ERAC USA FINANCE COMPANY 4.6% 01-05-28	50,227.19	0.00
90,000 ENTERGY LOUISIANA LLC 4.0% 15-03-33	85,508.82	0.00	50,000 ERAC USA FINANCE COMPANY 4.9% 01-05-33	50,098.23	0.00
150,000 ENTERGY LOUISIANA LLC 4.2% 01-09-48	118,821.95	0.00	30,000 ERAC USA FINANCE COMPANY 5.4% 01-05-53	28,628.33	0.00
200,000 ENTERGY LOUISIANA LLC 4.9% 15-04-36	195,171.88	0.01	150,000 ERAC USA FINANCE COMPANY 5.625% 15-03-42	149,573.54	0.00
100,000 ENTERGY LOUISIANA LLC 5.65% 15-04-56	96,135.34	0.00	50,000 ERAC USA FINANCE COMPANY 7.0% 15-10-37	57,011.32	0.00
20,000 ENTERGY LOUISIANA LLC 5.8% 15-03-55	19,634.82	0.00			
100,000 ENTERGY MISSISSIPPI LLC 3.85% 01-06-49	74,174.89	0.00			
60,000 ENTERGY MISSISSIPPI LLC 5.8% 15-04-55	59,176.05	0.00			
50,000 ENTERPRISE PRODUCTS OPERATING LLC 2.8% 31-01-30	47,174.84	0.00			
80,000 ENTERPRISE PRODUCTS OPERATING LLC 3.125% 31-07-29	77,085.19	0.00			
40,000 ENTERPRISE PRODUCTS OPERATING LLC 3.2% 15-02-52	26,154.02	0.00			
50,000 ENTERPRISE PRODUCTS OPERATING LLC 3.7% 31-01-	36,139.27	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ERP OPERATING LIMITED PARTNERSHIP 1.85% 01-08-31	43,768.49	0.00	170,000 EXTRA SPACE STORAGE LP 5.9% 15-01-31	177,554.96	0.01
50,000 ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	47,855.58	0.00	100,000 EXXON MOBIL 1.408% 26-06-39	82,886.94	0.00
50,000 ERP OPERATING LIMITED PARTNERSHIP 4.5% 01-07-44	43,227.51	0.00	80,000 EXXON MOBIL 2.61% 15-10-30	74,762.50	0.00
100,000 ESSENTIAL PROPERTIES LP 5.4% 01-12-35	98,433.15	0.00	50,000 EXXON MOBIL 3.095% 16-08-49	33,712.20	0.00
17,000 ESSENTIAL UTILITIES 3.566% 01-05-29	16,519.73	0.00	100,000 EXXON MOBIL 3.452% 15-04-51	71,208.69	0.00
100,000 ESSENTIAL UTILITIES 5.25% 15-08-35	100,014.52	0.00	60,000 EXXON MOBIL 3.482% 19-03-30	58,382.53	0.00
100,000 ESSENTIAL UTILITIES 5.3% 01-05-52	90,734.34	0.00	320,000 EXXON MOBIL 4.114% 01-03-46	263,738.09	0.01
50,000 ESSEX PORTFOLIO LP 2.65% 15-03-32	43,961.43	0.00	150,000 EXXON MOBIL 4.227% 19-03-40	135,850.26	0.00
50,000 ESSEX PORTFOLIO LP 5.375% 01-04-35	50,416.01	0.00	90,000 EXXON MOBIL 4.327% 19-03-50	74,797.71	0.00
50,000 ESTEE LAUDER 3.125% 01-12-49	31,663.18	0.00	22,000 FACTSET RESEARCH SYSTEMS 2.9% 01-03-27	21,609.20	0.00
20,000 ESTEE LAUDER 3.15% 15-03-27	19,783.16	0.00	22,000 FACTSET RESEARCH SYSTEMS 3.45% 01-03-32	19,880.14	0.00
560,000 ESTEE LAUDER 4.15% 15-03-47	432,330.97	0.01	100,000 FARMERS EXCHANGE CAPITAL 7.05% 15-07-28	103,843.78	0.00
50,000 ESTEE LAUDER 4.375% 15-05-28	50,053.18	0.00	300,000 FEDERAL FARM CREDIT BANKS 3.3% 23-03-32	282,779.74	0.01
50,000 ESTEE LAUDER 4.65% 15-05-33	49,152.55	0.00	200,000 FEDERAL FARM CREDIT BANKS 4.25% 15-12-28	201,821.19	0.01
40,000 ESTEE LAUDER 5.15% 15-05-53	34,869.60	0.00	100,000 FEDERAL FARM CREDIT BANKS 4.5% 26-03-27	100,686.32	0.00
100,000 EVEREST REINSURANCE 3.125% 15-10-52	60,292.80	0.00	110,000 FEDERAL HOME LOAN BANKS 3.0% 12-03-27	109,196.34	0.00
100,000 EVERGY 6.65% 01-06-55	100,709.14	0.00	200,000 FEDERAL HOME LOAN BANKS 3.25% 16-11-28	197,161.43	0.01
200,000 EVERGY KANSAS CENTRAL 3.45% 15-04-50	139,650.08	0.00	200,000 FEDERAL HOME LOAN BANKS 4.0% 30-06-28	200,693.21	0.01
100,000 EVERGY KANSAS CENTRAL 4.7% 13-03-28	100,456.77	0.00	120,000 FEDERAL HOME LOAN BANKS 4.75% 08-12-28	122,605.39	0.00
50,000 EVERSOURCE ENERGY 3.375% 01-03-32	45,856.89	0.00	100,000 FEDERAL HOME LOAN BANKS 4.75% 09-04-27	100,995.47	0.00
20,000 EVERSOURCE ENERGY 3.45% 15-01-50	13,729.28	0.00	200,000 FEDERAL HOME LOAN BANKS 5.5% 15-07-36	217,164.54	0.01
100,000 EVERSOURCE ENERGY 4.45% 15-12-30	98,677.15	0.00	60,000 FEDERAL REALTY INVESTMENT TRUST 5.375% 01-05-28	60,982.72	0.00
50,000 EVERSOURCE ENERGY 5.125% 15-05-33	49,891.19	0.00	40,000 FEDEX 2.4% 15-05-31	36,030.37	0.00
151,000 EVERSOURCE ENERGY 5.45% 01-03-28	153,547.92	0.00	20,000 FEDEX 3.1% 05-08-29	19,156.00	0.00
20,000 EVERSOURCE ENERGY 5.85% 15-04-31	20,901.25	0.00	60,000 FEDEX 4.05% 15-02-48	45,712.19	0.00
20,000 EVERSOURCE ENERGY 5.95% 01-02-29	20,729.32	0.00	40,000 FEDEX 4.1% 01-02-45	31,439.42	0.00
150,000 EVERSOURCE ENERGY 5.95% 15-07-34	156,341.90	0.00	20,000 FEDEX 4.55% 01-04-46	16,615.77	0.00
30,000 EXELON 3.35% 15-03-32	27,706.28	0.00	90,000 FEDEX 4.75% 15-11-45	77,029.76	0.00
30,000 EXELON 4.05% 15-04-30	29,399.13	0.00	100,000 FEDEX 4.95% 17-10-48	86,745.23	0.00
30,000 EXELON 4.1% 15-03-52	22,662.08	0.00	60,000 FEDEX 5.25% 15-05-50	54,926.46	0.00
100,000 EXELON 4.7% 15-04-50	82,901.11	0.00	7,059 FEDEX CORP 20201 CLASS AA PASS THROU T 1.875% 20-02-34	6,076.36	0.00
100,000 EXELON 4.95% 15-03-36	97,000.47	0.00	100,000 FEDEX FREIGHT HOLDING 4.3% 15-03-29	98,792.06	0.00
100,000 EXELON 5.1% 15-06-45	89,933.61	0.00	100,000 FEDEX FREIGHT HOLDING 4.65% 15-03-31	98,250.95	0.00
30,000 EXELON 5.125% 15-03-31	30,547.31	0.00	100,000 FEDEX FREIGHT HOLDING 4.95% 15-03-33	97,520.98	0.00
30,000 EXELON 5.15% 15-03-28	30,346.58	0.00	100,000 FEDEX FREIGHT HOLDING 5.25% 15-03-36	96,673.04	0.00
30,000 EXELON 5.6% 15-03-53	28,311.07	0.00	100,000 FERGUSON ENTERPRISED 4.35% 15-03-31	98,384.43	0.00
30,000 EXELON 5.875% 15-03-55	29,286.56	0.00	430,000 FG ANNUITIES LIFE 6.5% 04-06-29	431,717.46	0.01
100,000 EXELON 6.5% 15-03-55	101,825.51	0.00	100,000 FG GLOBAL FUNDING 2.0% 20-09-28	93,054.17	0.00
100,000 EXPAND ENERGY CORPORATION 5.7% 15-01-35	101,540.16	0.00	20,000 FG GLOBAL FUNDING 5.875% 10-06-27	20,223.44	0.00
22,000 EXPEDIA GROUP 2.95% 15-03-31	20,164.79	0.00	200,000 FIDELITY NATL INFORMATION SERVICES 2.25% 01-03-31	177,177.96	0.01
210,000 EXPEDIA GROUP 3.25% 15-02-30	198,610.55	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 2.95% 21-05-39	96,635.49	0.00
44,000 EXPEDIA GROUP 3.8% 15-02-28	43,417.06	0.00	20,000 FIDELITY NATL INFORMATION SERVICES 3.1% 01-03-41	14,381.16	0.00
60,000 EXPEDIA GROUP 4.625% 01-08-27	60,052.50	0.00	100,000 FIDELITY NATL INFORMATION SERVICES 4.45% 10-03-28	99,738.62	0.00
20,000 EXPEDIA GROUP 5.4% 15-02-35	19,838.99	0.00	100,000 FIDELITY NATL INFORMATION SERVICES 4.55% 10-03-29	99,551.95	0.00
100,000 EXTRA SPACE STORAGE LP 4.95% 15-01-33	98,585.80	0.00	100,000 FIDELITY NATL INFORMATION SERVICES 4.8% 10-03-31	99,240.04	0.00
40,000 EXTRA SPACE STORAGE LP 5.4% 15-06-35	40,091.45	0.00			
30,000 EXTRA SPACE STORAGE LP 5.7% 01-04-28	30,635.08	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 FIFTH THIRD BAN 2.55% 05-05-27	39,209.60	0.00	300,000 FNMA FEDERAL NATL MORTGAGE ASSOCIAT 0.75% 08-10-27	286,409.97	0.01
30,000 FIFTH THIRD BAN 4.337% 25-04-33	28,896.62	0.00	163,000 FNMA FEDERAL NATL MORTGAGE ASSOCIAT 0.875% 05-08-30	143,232.85	0.00
64,000 FIFTH THIRD BAN 4.772% 28-07-30	64,030.91	0.00	60,000 FORD MOTOR COMPANY 3.25% 12-02-32	52,122.48	0.00
80,000 FIFTH THIRD BAN 5.141% 29-01-37	77,985.38	0.00	150,000 FORD MOTOR COMPANY 4.75% 15-01-43	113,214.60	0.00
70,000 FIFTH THIRD BAN 6.339% 27-07-29	72,583.23	0.00	20,000 FORD MOTOR COMPANY 6.625% 01-10-28	20,681.34	0.00
50,000 FIFTH THIRD BAN 6.361% 27-10-28	51,431.48	0.00	20,000 FORD MOTOR COMPANY 7.4% 01-11-46	20,218.69	0.00
390,000 FIFTH THIRD BAN 8.25% 01-03-38	469,523.39	0.01	100,000 FORD MOTOR CREDIT 3.622% 27-07-28	114,118.16	0.00
400,000 FIRST AMERICAN FINANCIAL 2.4% 15-08-31	344,542.53	0.01	100,000 FORD MOTOR CREDIT 4.087% 17-02-33	110,966.55	0.00
19,000 FIRST AMERICAN FINANCIAL 5.45% 30-09-34	18,640.95	0.00	100,000 FORD MOTOR CREDIT 4.445% 14-02-30	115,355.18	0.00
40,000 FIRST CITIZENS BANCSHARES 6.254% 12-03-40	39,049.29	0.00	100,000 FORD MOTOR CREDIT 4.448% 16-09-32	113,851.78	0.00
220,000 FIRSTENERGY CORP 3.90 17-27 15/07S	218,294.19	0.01	200,000 FORD MOTOR CREDIT 4.95% 28-05-27	199,927.49	0.01
60,000 FIRST HORIZON CORPORATION 5.514% 07-03-31	60,772.21	0.00	330,000 FORD MOTOR CREDIT 5.113% 03-05-29	327,064.86	0.01
50,000 FISERV 2.65% 01-06-30	45,555.02	0.00	200,000 FORD MOTOR CREDIT 5.42% 09-04-31	196,460.39	0.01
100,000 FISERV 3.5% 01-07-29	95,806.63	0.00	200,000 FORD MOTOR CREDIT 5.753% 06-04-33	196,047.40	0.01
40,000 FISERV 4.2% 01-10-28	39,553.35	0.00	200,000 FORD MOTOR CREDIT 5.8% 08-03-29	202,345.20	0.01
50,000 FISERV 4.4% 01-07-49	37,773.09	0.00	200,000 FORD MOTOR CREDIT 5.875% 07-11-29	202,372.03	0.01
100,000 FISERV 4.55% 15-02-31	97,886.27	0.00	200,000 FORD MOTOR CREDIT 6.125% 08-03-34	197,947.17	0.01
100,000 FISERV 5.15% 15-03-27	100,484.66	0.00	100,000 FORD MOTOR CREDIT 6.184% 29-08-31	131,780.37	0.00
100,000 FISERV 5.25% 11-08-35	97,218.82	0.00	200,000 FORD MOTOR CREDIT 6.798% 07-11-28	207,214.23	0.01
50,000 FISERV 5.375% 21-08-28	50,734.57	0.00	200,000 FORD MOTOR CREDIT 6.8% 12-05-28	206,036.62	0.01
60,000 FISERV 5.45% 02-03-28	60,865.24	0.00	22,000 FORTINET INC 2.2000 21-31 15/03S	19,556.94	0.00
50,000 FISERV 5.45% 15-03-34	49,674.02	0.00	460,000 FORTITUDE GLOBAL FUNDING 4.625% 06-10-28	455,537.64	0.01
130,000 FISERV 5.6% 02-03-33	131,390.82	0.00	70,000 FORTITUDE GROUP HOLDINGS LLC 6.25% 01-04-30	71,287.84	0.00
200,000 FISERV 5.625% 21-08-33	201,892.38	0.01	100,000 FORTIVE 3.7% 15-08-29	115,680.14	0.00
100,000 FIVE CORNERS FUNDING TRUST II 2.85% 15-05-30	93,301.43	0.00	60,000 FORTUNE BRANDS INNOVATIONS 4.5% 25-03-52	46,682.62	0.00
450,000 FIVE CORNERS FUNDING TRUST III 5.791% 15-02-33	464,078.46	0.01	400,000 FOUNDRY HOLDCO LLC 5.875% 25-01-34	405,648.71	0.01
60,000 FLEX 4.875% 15-06-29	60,204.07	0.00	200,000 FOUNDRY HOLDCO LLC 6.15% 25-01-32	209,020.50	0.01
50,000 FLEX INTERMEDIATE HOLDCO LLC 3.363% 30-06-31	45,387.31	0.00	200,000 FOUNDRY HOLDCO LLC 6.2% 25-01-37	206,805.55	0.01
100,000 FLORIDA GAS TRANSMISSION 5.75% 15-07-35	102,353.80	0.00	30,000 FOX 4.709% 25-01-29	30,092.57	0.00
50,000 FLORIDA POW LIGHT 2.45% 03-02-32	44,712.15	0.00	50,000 FOX 5.476% 25-01-39	48,391.89	0.00
50,000 FLORIDA POW LIGHT 2.875% 04-12-51	31,184.37	0.00	60,000 FOX 5.576% 25-01-49	55,160.85	0.00
10,000 FLORIDA POW LIGHT 3.15% 01-10-49	6,709.36	0.00	120,000 FOX 6.5% 13-10-33	128,714.34	0.00
20,000 FLORIDA POW LIGHT 3.95% 01-03-48	15,577.02	0.00	50,000 FRANKLIN RESOURCES 1.6% 30-10-30	44,068.55	0.00
20,000 FLORIDA POW LIGHT 4.625% 15-05-30	20,186.03	0.00	400,000 FREDDIE MAC ZCP 15-11-38	219,011.44	0.01
100,000 FLORIDA POW LIGHT 4.7% 15-02-36	97,567.45	0.00	80,000 FREEPORT MCMORAN 5.4% 14-11-34	81,206.15	0.00
20,000 FLORIDA POW LIGHT 4.8% 15-05-33	20,038.24	0.00	40,000 FREEPORT MCMORAN 5.45% 15-03-43	37,860.34	0.00
150,000 FLORIDA POW LIGHT 5.05% 01-04-28	152,577.07	0.00	150,000 FRESENIUS MEDICAL CARE US FINANCE III 2.375% 16-02-31	132,842.39	0.00
50,000 FLORIDA POW LIGHT 5.1% 01-04-33	50,972.52	0.00	250,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 6.0% 15-01-30	251,549.88	0.01
60,000 FLORIDA POW LIGHT 5.15% 15-06-29	61,571.12	0.00	200,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 6.75% 01-05-26	200,520.87	0.01
70,000 FLORIDA POW LIGHT 5.3% 15-06-34	71,936.45	0.00	60,000 FS KKR CAPITAL 3.125% 12-10-28	54,837.50	0.00
100,000 FLORIDA POW LIGHT 5.6% 15-02-66	96,618.32	0.00	30,000 FS KKR CAPITAL 6.125% 15-01-30	28,577.08	0.00
50,000 FLORIDA POW LIGHT 5.6% 15-06-54	49,059.36	0.00	470,000 GA GLOBAL FUNDING TRUST 4.4% 23-09-27	467,005.61	0.01
60,000 FLORIDA POW LIGHT 5.8% 15-03-65	59,751.48	0.00	150,000 GA GLOBAL FUNDING TRUST 5.9% 13-01-35	148,460.77	0.00
20,000 FLOWERS FOODS 5.75% 15-03-35	19,080.10	0.00	36,000 GALLAGHER ARTHUR J AND 4.6% 15-12-27	36,108.11	0.00
20,000 FLOWERS FOODS 6.2% 15-03-55	16,229.62	0.00	30,000 GALLAGHER ARTHUR J AND 4.85% 15-12-29	30,324.58	0.00
20,000 FLOWSERVE 2.8% 15-01-32	17,652.46	0.00	20,000 GALLAGHER ARTHUR J AND 5.0% 15-02-32	20,046.31	0.00
250,000 FMR LLC 5.15% 01-02-43	234,739.01	0.01			
50,000 FNF GROUP 2.45% 15-03-31	44,138.90	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 GALLAGHER ARTHUR J AND 5.15% 15-02-35	59,544.73	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 5.625% 04-04-32	30,687.59	0.00
30,000 GALLAGHER ARTHUR J AND 5.45% 15-07-34	30,471.12	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	30,941.99	0.00
50,000 GALLAGHER ARTHUR J AND 5.55% 15-02-55	46,627.37	0.00	60,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	61,753.48	0.00
100,000 GALLAGHER ARTHUR J AND 6.75% 15-02-54	108,053.61	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 23-06-28	30,730.17	0.00
470,000 GARTNER 3.625% 15-06-29	441,353.96	0.01	160,000 GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	165,670.60	0.00
70,000 GARTNER 3.75% 01-10-30	63,931.12	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 5.9% 07-01-35	30,539.84	0.00
30,000 GARTNER 4.5% 01-07-28	29,482.96	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 5.95% 04-04-34	30,789.40	0.00
40,000 GATX 3.1% 01-06-51	25,114.03	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 6.0% 09-01-28	30,675.76	0.00
100,000 GATX 4.55% 07-11-28	100,382.07	0.00	40,000 GENERAL MOTORS FINANCIAL CO INC 6.1% 07-01-31	41,536.90	0.00
60,000 GATX 5.5% 15-06-35	60,479.82	0.00	20,000 GENERAL MOTORS FINANCIAL CO INC 6.15% 15-07-35	20,674.65	0.00
100,000 GE AEROSPACE 1.5% 17-05-29	108,984.52	0.00	30,000 GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	31,788.31	0.00
10,000 GE AEROSPACE 4.125% 19-09-35	11,681.45	0.00	60,000 GEN MILLS 2.875% 15-04-30	55,969.66	0.00
100,000 GE AEROSPACE 4.3% 29-07-30	99,752.30	0.00	60,000 GEN MILLS 3.0% 01-02-51	36,802.79	0.00
100,000 GE AEROSPACE 4.9% 29-01-36	99,958.52	0.00	100,000 GEN MILLS 3.907% 13-04-29	116,634.40	0.00
50,000 GE HEALTHCARE TECHNOLOGIES 4.15% 15-12-28	49,665.51	0.00	80,000 GEN MILLS 4.2% 17-04-28	79,546.63	0.00
10,000 GE HEALTHCARE TECHNOLOGIES 4.8% 14-08-29	10,090.30	0.00	30,000 GEN MILLS 4.7% 17-04-48	25,034.68	0.00
100,000 GE HEALTHCARE TECHNOLOGIES 4.8% 15-01-31	100,633.84	0.00	60,000 GEN MILLS 4.875% 30-01-30	60,374.72	0.00
96,000 GE HEALTHCARE TECHNOLOGIES 4.95% 15-12-35	94,238.77	0.00	60,000 GEN MILLS 4.95% 29-03-33	59,361.53	0.00
50,000 GE HEALTHCARE TECHNOLOGIES 5.5% 15-06-35	50,988.05	0.00	500,000 GENUINE PARTS 2.75% 01-02-32	432,933.46	0.01
100,000 GE HEALTHCARE TECHNOLOGIES 5.905% 22-11-32	105,506.44	0.00	60,000 GENUINE PARTS 4.95% 15-08-29	59,778.18	0.00
30,000 GENERAL MOTORS 5.15% 01-04-38	28,100.83	0.00	60,000 GEORGETOWN UNIVERSITY DC 4.315% 01-04-49	49,104.33	0.00
50,000 GENERAL MOTORS 5.2% 01-04-45	43,369.07	0.00	50,000 GEORGE WASHINGTON UNIVERSITY DC 4.3% 15-09-44	42,142.27	0.00
100,000 GENERAL MOTORS 5.35% 15-04-28	101,443.04	0.00	100,000 GEORGIA PACIFIC LLC 4.4% 30-06-28	100,130.25	0.00
50,000 GENERAL MOTORS 5.6% 15-10-32	51,178.63	0.00	100,000 GEORGIA PACIFIC LLC 4.95% 30-06-32	101,109.52	0.00
20,000 GENERAL MOTORS 5.625% 15-04-30	20,554.29	0.00	50,000 GEORGIA POWER 3.25% 15-03-51	33,430.39	0.00
480,000 GENERAL MOTORS 5.95% 01-04-49	448,640.74	0.01	100,000 GEORGIA POWER 4.0% 01-10-28	99,378.62	0.00
50,000 GENERAL MOTORS 6.25% 02-10-43	49,144.20	0.00	60,000 GEORGIA POWER 4.3% 15-03-42	51,789.46	0.00
10,000 GENERAL MOTORS 6.25% 15-04-35	10,401.65	0.00	110,000 GEORGIA POWER 4.7% 15-05-32	110,211.15	0.00
30,000 GENERAL MOTORS 6.6% 01-04-36	31,892.02	0.00	60,000 GEORGIA POWER 4.85% 15-03-31	60,836.87	0.00
20,000 GENERAL MOTORS 6.75% 01-04-46	20,660.90	0.00	50,000 GEORGIA POWER 4.95% 17-05-33	50,441.09	0.00
50,000 GENERAL MOTORS 6.8% 01-10-27	51,421.01	0.00	50,000 GEORGIA POWER 5.125% 15-05-52	45,621.01	0.00
50,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	44,547.17	0.00	60,000 GEORGIA POWER 5.2% 15-03-35	60,901.16	0.00
10,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 10-06-31	8,968.57	0.00	50,000 GEORGIA POWER 5.5% 01-10-55	48,000.90	0.00
80,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 12-01-32	71,784.96	0.00	290,000 GILEAD SCIENCES 1.65% 01-10-30	258,229.60	0.01
50,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	47,561.10	0.00	50,000 GILEAD SCIENCES 2.6% 01-10-40	36,177.59	0.00
100,000 GENERAL MOTORS FINANCIAL CO INC 4.2% 27-10-28	98,984.96	0.00	100,000 GILEAD SCIENCES 4.15% 01-03-47	80,937.72	0.00
50,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 06-04-29	49,489.38	0.00	100,000 GILEAD SCIENCES 4.5% 01-02-45	86,281.53	0.00
68,000 GENERAL MOTORS FINANCIAL CO INC 4.6% 08-01-31	67,025.32	0.00	60,000 GILEAD SCIENCES 4.75% 01-03-46	53,218.36	0.00
50,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 09-04-27	50,233.80	0.00	50,000 GILEAD SCIENCES 4.8% 01-04-44	45,140.34	0.00
100,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 15-07-27	100,568.15	0.00	50,000 GILEAD SCIENCES 5.25% 15-10-33	51,706.94	0.00
60,000 GENERAL MOTORS FINANCIAL CO INC 5.05% 04-04-28	60,532.40	0.00	100,000 GLENORE FU LLC 2.5% 01-09-30	90,869.62	0.00
50,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	50,907.38	0.00	50,000 GLENORE FU LLC 3.875% 27-04-51	36,000.67	0.00
70,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	70,655.27	0.00	170,000 GLENORE FU LLC 4.0% 27-03-27	169,280.30	0.00
70,000 GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	70,640.49	0.00	200,000 GLENORE FU LLC 6.375% 06-10-30	212,144.03	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 08-01-36	98,506.82	0.00	200,000 GLENORE FU LLC 6.5% 06-10-33	216,307.50	0.01
50,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 15-07-30	51,154.25	0.00	20,000 GLOBAL ATLANTIC FIN COMPANY 3.125% 15-06-31	17,536.93	0.00
50,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	51,179.43	0.00	10,000 GLOBAL ATLANTIC FIN COMPANY 6.75% 15-03-54	9,354.54	0.00
320,000 GENERAL MOTORS FINANCIAL CO INC 5.6% 18-06-31	327,532.61	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 GLOBAL ATLANTIC FIN COMPANY 7.95% 15-06-33	53,714.01	0.00	50,000 GOLD SACH GR 4.148% 21-01-29	49,668.89	0.00
200,000 GLOBAL NET LEASE 4.5% 30-09-28	193,876.99	0.01	100,000 GOLD SACH GR 4.153% 21-10-29	99,070.10	0.00
50,000 GLOBAL PAYMENTS 3.2% 15-08-29	47,159.23	0.00	130,000 GOLD SACH GR 4.223% 01-05-29	129,237.30	0.00
80,000 GLOBAL PAYMENTS 4.5% 15-11-28	79,258.49	0.00	200,000 GOLD SACH GR 4.369% 21-10-31	196,081.76	0.01
100,000 GLOBAL PAYMENTS 4.55% 15-03-28	99,583.77	0.00	60,000 GOLD SACH GR 4.411% 23-04-39	53,739.58	0.00
60,000 GLOBAL PAYMENTS 4.875% 15-11-30	58,893.87	0.00	90,000 GOLD SACH GR 4.482% 23-08-28	89,960.95	0.00
130,000 GLOBAL PAYMENTS 4.875% 17-03-31	152,460.40	0.00	100,000 GOLD SACH GR 4.516% 21-01-32	98,501.71	0.00
40,000 GLOBAL PAYMENTS 5.2% 15-11-32	38,817.98	0.00	250,000 GOLD SACH GR 4.692% 23-10-30	250,192.51	0.01
50,000 GLOBAL PAYMENTS 5.3% 15-08-29	50,340.16	0.00	60,000 GOLD SACH GR 4.75% 21-10-45	51,980.14	0.00
100,000 GLOBAL PAYMENTS 5.4% 15-03-33	97,792.54	0.00	50,000 GOLD SACH GR 4.8% 08-07-44	44,113.36	0.00
100,000 GLOBAL PAYMENTS 5.55% 15-11-35	96,156.61	0.00	100,000 GOLD SACH GR 4.937% 23-04-28	100,465.56	0.00
80,000 GLOBAL PAYMENTS 5.95% 15-08-52	73,618.12	0.00	140,000 GOLD SACH GR 4.939% 21-10-36	135,553.68	0.00
20,000 GLP CAPITAL LP AND GLP FINANCING II 3.25% 15-01-32	17,859.49	0.00	140,000 GOLD SACH GR 5.016% 23-10-35	137,435.88	0.00
50,000 GLP CAPITAL LP AND GLP FINANCING II 4.0% 15-01-30	48,017.16	0.00	100,000 GOLD SACH GR 5.049% 23-07-30	101,165.53	0.00
150,000 GLP CAPITAL LP AND GLP FINANCING II 5.25% 15-02-33	146,781.77	0.00	57,000 GOLD SACH GR 5.065% 21-01-37	55,810.47	0.00
110,000 GLP CAPITAL LP AND GLP FINANCING II 5.625% 15-09-34	108,082.53	0.00	80,000 GOLD SACH GR 5.15% 22-05-45	71,632.06	0.00
100,000 GOLDMAN SACHS BDC 5.65% 09-09-30	96,192.54	0.00	80,000 GOLD SACH GR 5.207% 28-01-31	81,307.90	0.00
450,000 GOLDMAN SACHS PRIVATE CREDIT 6.25% 06-05-30	444,836.23	0.01	120,000 GOLD SACH GR 5.218% 23-04-31	122,012.39	0.00
60,000 GOLD SACH GR 0.25% 26-01-28	65,436.81	0.00	120,000 GOLD SACH GR 5.33% 23-07-35	120,396.60	0.00
60,000 GOLD SACH GR 0.75% 23-03-32	58,070.17	0.00	150,000 GOLD SACH GR 5.387% 02-02-41	145,143.42	0.00
100,000 GOLD SACH GR 0.875% 09-05-29	106,572.35	0.00	120,000 GOLD SACH GR 5.536% 28-01-36	121,995.44	0.00
530,000 GOLD SACH GR 0.875% 21-01-30	554,238.04	0.02	100,000 GOLD SACH GR 5.541% 21-01-47	95,244.12	0.00
50,000 GOLD SACH GR 1.25% 07-02-29	54,312.95	0.00	130,000 GOLD SACH GR 5.561% 19-11-45	124,841.86	0.00
100,000 GOLD SACH GR 1.992% 27-01-32	87,819.05	0.00	100,000 GOLD SACH GR 5.727% 25-04-30	103,163.34	0.00
70,000 GOLD SACH GR 2.0% 01-11-28	78,083.37	0.00	100,000 GOLD SACH GR 5.734% 28-01-56	97,327.95	0.00
100,000 GOLD SACH GR 2.013% 28-02-29	69,590.93	0.00	100,000 GOLD SACH GR 5.851% 25-04-35	103,740.82	0.00
220,000 GOLD SACH GR 2.383% 21-07-32	194,103.13	0.01	20,000 GOLD SACH GR 6.125% 15-02-33	21,449.66	0.00
60,000 GOLD SACH GR 2.6% 07-02-30	55,811.39	0.00	180,000 GOLD SACH GR 6.25% 01-02-41	189,996.18	0.01
300,000 GOLD SACH GR 2.615% 22-04-32	269,518.69	0.01	100,000 GOLD SACH GR 6.484% 24-10-29	104,647.84	0.00
300,000 GOLD SACH GR 2.65% 21-10-32	266,246.85	0.01	60,000 GOLD SACH GR 6.561% 24-10-34	65,163.41	0.00
60,000 GOLD SACH GR 2.743% 17-02-29	68,201.02	0.00	160,000 GOLD SACH GR 6.75% 01-10-37	172,494.59	0.00
20,000 GOLD SACH GR 2.908% 21-07-42	14,092.11	0.00	20,000 GOLUB CAPITAL BDC 6.0% 15-07-29	19,941.39	0.00
50,000 GOLD SACH GR 3.0% 12-02-31	56,504.54	0.00	22,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.8% 12-09-29	21,630.12	0.00
150,000 GOLD SACH GR 3.102% 24-02-33	135,355.84	0.00	500,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.875% 01-05-30	490,757.00	0.01
20,000 GOLD SACH GR 3.125% 25-07-29	24,771.75	0.00	50,000 GREATWEST LIFECO FINANCE 2018 LP 4.581% 17-05-48	41,829.38	0.00
100,000 GOLD SACH GR 3.21% 22-04-42	74,102.07	0.00	100,000 GREATWEST LIFECO FINANCE DELAWARE LP 4.15% 03-06-47	78,733.35	0.00
70,000 GOLD SACH GR 3.436% 24-02-43	52,560.89	0.00	100,000 GSK CAP 3.875% 15-05-28	99,467.28	0.00
50,000 GOLD SACH GR 3.5% 23-01-33	56,465.46	0.00	33,000 GSK CAP 4.5% 15-04-30	33,196.08	0.00
120,000 GOLD SACH GR 3.5094% 17-08-33	134,398.77	0.00	50,000 GSK CAP 4.875% 15-04-35	49,785.14	0.00
130,000 GOLD SACH GR 3.615% 15-03-28	128,927.13	0.00	100,000 GSK CAP 6.375% 15-05-38	110,651.74	0.00
200,000 GOLD SACH GR 3.641% 05-03-32	140,875.84	0.00	100,000 GUARDIAN LIFE GLOB FUND 5.55% 28-10-27	101,966.93	0.00
100,000 GOLD SACH GR 3.691% 05-06-28	99,085.01	0.00	60,000 GUARDIAN LIFE INSURANCE CO OF AMERICA 4.85% 24-01-77	48,499.51	0.00
60,000 GOLD SACH GR 3.8% 15-03-30	58,322.12	0.00	140,000 GULFSTREAM NATURAL GAS SYSTEM LLC 5.6% 23-07-35	142,095.98	0.00
100,000 GOLD SACH GR 3.814% 23-04-29	98,621.39	0.00	20,000 GXO LOGISTICS 2.65% 15-07-31	17,811.59	0.00
70,000 GOLD SACH GR 3.984% 18-12-36	78,421.16	0.00	26,000 GXO LOGISTICS 6.25% 06-05-29	26,960.36	0.00
100,000 GOLD SACH GR 4.017% 31-10-38	87,238.58	0.00	90,000 HACKENSACK MERIDIAN HEALTH 2.875% 01-09-50	56,512.21	0.00
220,000 GOLD SACH GR 4.142% 17-02-39	245,392.69	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 HALEON US CAPITAL LLC 3.375% 24-03-27	297,157.80	0.01	300,000 HELMERICH AND PAYNE 5.5% 01-12-34	295,777.85	0.01
10,000 HALLIBURTON 2.92% 01-03-30	9,425.92	0.00	440,000 HENNEMAN TRUST 6.58% 15-05-55	440,925.75	0.01
20,000 HALLIBURTON 4.5% 15-11-41	17,311.27	0.00	100,000 HERCULES CAPITAL 6.0% 16-06-30	98,171.28	0.00
30,000 HALLIBURTON 4.85% 15-11-35	29,176.23	0.00	60,000 HERSHEY FOODS 4.5% 04-05-33	59,811.48	0.00
50,000 HALLIBURTON 5.0% 15-11-45	44,328.96	0.00	73,000 HERSHEY FOODS 4.75% 24-02-30	74,178.25	0.00
60,000 HALLIBURTON 6.7% 15-09-38	65,833.38	0.00	100,000 HEWLETT PACKARD ENTERPRISE 4.05% 15-09-27	99,433.37	0.00
150,000 HALLIBURTON 7.45% 15-09-39	175,364.57	0.00	100,000 HEWLETT PACKARD ENTERPRISE 4.15% 15-09-28	99,193.95	0.00
100,000 HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	113,746.15	0.00	71,000 HEWLETT PACKARD ENTERPRISE 4.4% 15-10-30	69,662.23	0.00
30,000 HARTFORD FINANCIAL SERVICES GROUP 3.6% 19-08-49	21,552.61	0.00	50,000 HEWLETT PACKARD ENTERPRISE 4.4% 25-09-27	49,929.16	0.00
60,000 HARTFORD FINANCIAL SERVICES GROUP 4.4% 15-03-48	49,612.24	0.00	59,000 HEWLETT PACKARD ENTERPRISE 4.5% 23-03-28	59,023.60	0.00
100,000 HASBRO 3.9% 19-11-29	97,535.79	0.00	50,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	49,747.03	0.00
100,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	101,768.11	0.00	64,000 HEWLETT PACKARD ENTERPRISE 4.6% 23-03-29	63,928.27	0.00
50,000 HCA 2.375% 15-07-31	44,175.76	0.00	50,000 HEWLETT PACKARD ENTERPRISE 4.85% 15-10-31	49,654.74	0.00
50,000 HCA 3.125% 15-03-27	49,369.06	0.00	70,000 HEWLETT PACKARD ENTERPRISE 5.0% 15-10-34	67,714.57	0.00
10,000 HCA 3.5% 01-09-30	9,495.59	0.00	100,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-04-33	99,515.35	0.00
70,000 HCA 3.5% 15-07-51	46,225.49	0.00	20,000 HEWLETT PACKARD ENTERPRISE 5.6% 15-10-54	17,897.63	0.00
60,000 HCA 3.625% 15-03-32	55,723.50	0.00	30,000 HEWLETT PACKARD ENTERPRISE 6.2% 15-10-35	31,787.73	0.00
60,000 HCA 4.125% 15-06-29	59,201.57	0.00	50,000 HEWLETT PACKARD ENTERPRISE 6.35% 15-10-45	49,776.11	0.00
450,000 HCA 4.375% 15-03-42	377,192.66	0.01	100,000 HFC PRESTIGE PRODUCTS 5.6% 15-01-31	96,714.03	0.00
50,000 HCA 4.6% 15-11-32	48,652.95	0.00	90,000 HFC PRESTIGE PRODUCTS 6.625% 15-07-30	89,275.27	0.00
60,000 HCA 4.625% 15-03-52	47,752.87	0.00	340,000 HF SINCLAIR CORPORATION 6.25% 15-01-35	350,842.52	0.01
80,000 HCA 4.9% 15-11-35	77,387.08	0.00	15,000 HIGHWOODS REALTY LP 4.125% 15-03-28	14,783.97	0.00
30,000 HCA 5.0% 01-03-28	30,316.52	0.00	15,000 HIGHWOODS REALTY LP 7.65% 01-02-34	16,589.17	0.00
30,000 HCA 5.25% 01-03-30	30,590.65	0.00	30,000 HOLLYFRONTIER 5.75% 15-01-31	30,673.17	0.00
60,000 HCA 5.25% 15-06-49	52,904.08	0.00	70,000 HOME DEPOT 1.375% 15-03-31	60,519.33	0.00
30,000 HCA 5.5% 01-03-32	30,730.70	0.00	50,000 HOME DEPOT 1.5% 15-09-28	47,143.28	0.00
50,000 HCA 5.5% 01-06-33	50,976.04	0.00	50,000 HOME DEPOT 1.875% 15-09-31	43,758.41	0.00
50,000 HCA 5.5% 15-06-47	45,845.70	0.00	50,000 HOME DEPOT 2.375% 15-03-51	28,000.55	0.00
96,000 HCA 5.7% 15-11-55	89,295.93	0.00	20,000 HOME DEPOT 2.5% 15-04-27	19,684.86	0.00
60,000 HCA 5.75% 01-03-35	61,689.83	0.00	90,000 HOME DEPOT 2.7% 15-04-30	84,675.33	0.00
50,000 HCA 5.9% 01-06-53	47,647.36	0.00	50,000 HOME DEPOT 2.8% 14-09-27	49,182.50	0.00
70,000 HCA 6.0% 01-04-54	67,614.29	0.00	160,000 HOME DEPOT 2.875% 15-04-27	158,057.57	0.00
30,000 HCA 6.1% 01-04-64	28,965.90	0.00	50,000 HOME DEPOT 2.95% 15-06-29	48,109.03	0.00
50,000 HCA 6.2% 01-03-55	49,500.05	0.00	20,000 HOME DEPOT 3.125% 15-12-49	13,250.72	0.00
50,000 HEALTH CARE SERVICE 2.2% 01-06-30	45,242.81	0.00	60,000 HOME DEPOT 3.25% 15-04-32	56,009.08	0.00
150,000 HEALTH CARE SERVICE 3.2% 01-06-50	93,198.59	0.00	60,000 HOME DEPOT 3.3% 15-04-40	47,936.98	0.00
20,000 HEALTH CARE SERVICE 5.2% 15-06-29	20,289.82	0.00	60,000 HOME DEPOT 3.35% 15-04-50	41,400.38	0.00
50,000 HEALTH CARE SERVICE 5.45% 15-06-34	49,982.14	0.00	60,000 HOME DEPOT 3.625% 15-04-52	42,802.47	0.00
20,000 HEALTH CARE SERVICE 5.875% 15-06-54	18,775.61	0.00	50,000 HOME DEPOT 3.9% 15-06-47	38,743.53	0.00
60,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 2.0% 15-03-31	52,079.58	0.00	100,000 HOME DEPOT 3.95% 15-09-30	98,739.87	0.00
100,000 HEALTHPEAK OP LLC 3.5% 15-07-29	96,665.74	0.00	70,000 HOME DEPOT 4.25% 01-04-46	57,812.11	0.00
100,000 HEALTHPEAK OP LLC 4.75% 15-01-33	97,799.23	0.00	50,000 HOME DEPOT 4.4% 15-03-45	42,349.42	0.00
40,000 HEALTHPEAK OP LLC 5.375% 15-02-35	40,129.57	0.00	50,000 HOME DEPOT 4.5% 06-12-48	42,017.05	0.00
26,000 HEI 5.25% 01-08-28	26,488.20	0.00	40,000 HOME DEPOT 4.5% 15-09-32	39,943.31	0.00
26,000 HEI 5.35% 01-08-33	26,437.14	0.00	50,000 HOME DEPOT 4.65% 15-09-35	48,759.50	0.00
60,000 HELMERICH AND PAYNE 2.9 22-31 29/09S	53,586.70	0.00	150,000 HOME DEPOT 4.75% 25-06-29	152,351.34	0.00
			50,000 HOME DEPOT 4.875% 25-06-27	50,474.05	0.00
			30,000 HOME DEPOT 4.9% 15-04-29	30,575.59	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 HOME DEPOT 4.95% 15-09-52	17,800.83	0.00	20,000 HYUNDAI CAPITAL AMERICA 4.25% 18-09-28	19,820.06	0.00
50,000 HOME DEPOT 4.95% 25-06-34	50,359.69	0.00	40,000 HYUNDAI CAPITAL AMERICA 4.3% 24-09-27	39,838.55	0.00
50,000 HOME DEPOT 5.3% 25-06-54	46,786.18	0.00	20,000 HYUNDAI CAPITAL AMERICA 4.5% 18-09-30	19,674.81	0.00
80,000 HOME DEPOT 5.875% 16-12-36	85,162.77	0.00	100,000 HYUNDAI CAPITAL AMERICA 4.55% 08-01-31	98,331.44	0.00
40,000 HOME DEPOT 5.95% 01-04-41	42,103.41	0.00	100,000 HYUNDAI CAPITAL AMERICA 4.8% 10-01-33	97,302.33	0.00
260,000 HONEYWELL AEROSPACE 4.6% 16-03-33	256,993.58	0.01	52,000 HYUNDAI CAPITAL AMERICA 4.85% 25-03-27	52,166.18	0.00
220,000 HONEYWELL AEROSPACE 5.622% 16-03-46	217,567.86	0.01	100,000 HYUNDAI CAPITAL AMERICA 4.875% 23-06-27	100,398.46	0.00
340,000 HONEYWELL AEROSPACE 5.732% 16-03-56	336,761.57	0.01	100,000 HYUNDAI CAPITAL AMERICA 4.9% 23-06-28	100,498.71	0.00
50,000 HONEYWELL INTL 1.1% 01-03-27	48,618.55	0.00	60,000 HYUNDAI CAPITAL AMERICA 5.0% 07-01-28	60,402.82	0.00
100,000 HONEYWELL INTL 1.75% 01-09-31	86,624.75	0.00	100,000 HYUNDAI CAPITAL AMERICA 5.1% 24-06-30	100,767.76	0.00
100,000 HONEYWELL INTL 1.95% 01-06-30	90,645.34	0.00	60,000 HYUNDAI CAPITAL AMERICA 5.15% 27-03-30	60,625.62	0.00
100,000 HONEYWELL INTL 2.5% 01-11-26	99,020.74	0.00	40,000 HYUNDAI CAPITAL AMERICA 5.4% 23-06-32	40,667.35	0.00
100,000 HONEYWELL INTL 3.812% 21-11-47	75,784.81	0.00	60,000 HYUNDAI CAPITAL AMERICA 5.4% 29-03-32	61,021.45	0.00
100,000 HORACE MANN EDUCATORS 4.7% 01-10-30	98,511.32	0.00	450,000 HYUNDAI CAPITAL AMERICA 5.6% 30-03-28	458,028.91	0.01
30,000 HORMEL FOODS 1.7% 03-06-28	28,428.45	0.00	50,000 HYUNDAI CAPITAL AMERICA 5.68% 26-06-28	51,037.82	0.00
30,000 HORMEL FOODS 1.8% 11-06-30	26,971.69	0.00	100,000 IBM INTL BUSINESS MACHINES 0.65% 11-02-32	96,622.91	0.00
520,000 HOST HOTELS RESORTS LP 3.5% 15-09-30	488,757.84	0.01	100,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	97,207.53	0.00
100,000 HOST HOTELS RESORTS LP 5.7% 15-06-32	102,518.70	0.00	100,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	90,144.67	0.00
30,000 HOWMET AEROSPACE 4.85% 15-10-31	30,335.16	0.00	100,000 IBM INTL BUSINESS MACHINES 3.15% 10-02-33	110,133.80	0.00
30,000 HOWMET AEROSPACE 5.95% 01-02-37	31,949.32	0.00	150,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	145,847.40	0.00
40,000 HP 2.65% 17-06-31	35,572.67	0.00	170,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	195,826.51	0.01
10,000 HP 5.4% 25-04-30	10,208.83	0.00	100,000 IBM INTL BUSINESS MACHINES 3.8% 10-02-45	102,298.97	0.00
40,000 HP 5.5% 15-01-33	40,502.94	0.00	100,000 IBM INTL BUSINESS MACHINES 4.0% 03-02-29	98,968.99	0.00
120,000 HP 6.0% 15-09-41	118,511.46	0.00	100,000 IBM INTL BUSINESS MACHINES 4.0% 06-02-43	107,107.56	0.00
427,000 HP 6.1% 25-04-35	443,749.18	0.01	100,000 IBM INTL BUSINESS MACHINES 4.15% 15-05-39	86,694.61	0.00
80,000 HPS CORPORATE LENDING FUND 4.9% 11-09-28	77,926.07	0.00	100,000 IBM INTL BUSINESS MACHINES 4.25% 15-05-49	77,053.19	0.00
100,000 HPS CORPORATE LENDING FUND 5.3% 05-06-27	99,535.85	0.00	100,000 IBM INTL BUSINESS MACHINES 4.3% 03-02-31	98,530.57	0.00
10,000 HPS CORPORATE LENDING FUND 5.45% 14-01-28	9,924.40	0.00	100,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	100,359.60	0.00
100,000 HPS CORPORATE LENDING FUND 5.45% 15-11-30	95,647.75	0.00	100,000 IBM INTL BUSINESS MACHINES 4.6% 03-02-33	98,098.36	0.00
100,000 HPS CORPORATE LENDING FUND 5.85% 05-06-30	97,536.18	0.00	100,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	100,626.50	0.00
200,000 HSBC U 4.65% 03-06-28	201,225.63	0.01	100,000 IBM INTL BUSINESS MACHINES 4.95% 03-02-36	97,426.60	0.00
19,000 HUBBELL 3.5% 15-02-28	18,727.26	0.00	100,000 IBM INTL BUSINESS MACHINES 5.0% 10-02-32	100,835.87	0.00
80,000 HUMANA 3.7% 23-03-29	77,786.50	0.00	10,000 IBM INTL BUSINESS MACHINES 5.6% 30-11-39	10,054.28	0.00
130,000 HUMANA 5.375% 15-04-31	131,350.59	0.00	100,000 IBM INTL BUSINESS MACHINES 5.7% 10-02-55	94,386.55	0.00
140,000 HUMANA 5.5% 15-03-53	121,270.47	0.00	100,000 IBM INTL BUSINESS MACHINES 5.8% 03-02-56	95,672.29	0.00
60,000 HUMANA 5.55% 01-05-35	59,303.58	0.00	22,000 IDEX CORP 3 20-30 29/04S	20,681.72	0.00
220,000 HUMANA 5.875% 01-03-33	224,432.02	0.01	150,000 IHG FINANCE LLC 3.625% 27-09-31	169,132.39	0.00
60,000 HUMANA 6.0% 01-05-55	55,469.79	0.00	100,000 ILLINOIS TOOL WORKS 3.0% 19-05-34	108,578.03	0.00
140,000 HUNTINGTON BANCSHARES 4.443% 04-08-28	139,937.27	0.00	150,000 ILLINOIS TOOL WORKS 3.9% 01-09-42	125,014.61	0.00
50,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	50,745.83	0.00	30,000 ILLUMINA 4.75% 12-12-30	29,844.74	0.00
450,000 HUNTINGTON BANCSHARES 6.141% 18-11-39	457,962.74	0.01	440,000 ILLUMINA 5.75% 13-12-27	448,532.43	0.01
50,000 HUNT JB TRANSPORT SERVICES 4.9% 15-03-30	50,617.51	0.00	100,000 INDIANA MICHIGAN POWER 5.6% 15-03-56	96,469.32	0.00
19,000 HYATT HOTELS 5.375% 15-12-31	19,263.95	0.00	60,000 INDIANA MICHIGAN POWER 5.625% 01-04-53	57,913.37	0.00
50,000 HYATT HOTELS 5.5% 30-06-34	50,502.90	0.00	20,000 INGERSOLL RAND 5.197% 15-06-27	20,177.64	0.00
20,000 HYATT HOTELS 5.75% 30-03-32	20,540.32	0.00	100,000 INGERSOLL RAND 5.7% 15-06-54	97,587.87	0.00
30,000 HYUNDAI CAPITAL AMERICA 1.8% 10-01-28	28,582.17	0.00	160,000 INTEL 2.45% 15-11-29	148,487.02	0.00
80,000 HYUNDAI CAPITAL AMERICA 2.1% 15-09-28	75,351.23	0.00	90,000 INTEL 3.05% 12-08-51	54,497.32	0.00
100,000 HYUNDAI CAPITAL AMERICA 4.25% 08-01-29	98,927.97	0.00	20,000 INTEL 3.15% 11-05-27	19,715.46	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 INTEL 3.25% 15-11-49	50,440.56	0.00	07-30		
100,000 INTEL 3.734% 08-12-47	69,900.81	0.00	100,000 INTERAMERICAN INVEST 2.75% 14-07-32	112,079.18	0.00
60,000 INTEL 3.75% 05-08-27	59,493.88	0.00	100,000 INTERAMERICAN INVEST 3.125% 07-06-30	115,253.35	0.00
200,000 INTEL 3.75% 25-03-27	198,666.59	0.01	30,000 INTERAMERICAN INVEST 4.125% 15-02-28	30,111.44	0.00
50,000 INTEL 3.9% 25-03-30	48,472.62	0.00	60,000 INTERAMERICAN INVEST 4.25% 01-04-30	60,470.39	0.00
50,000 INTEL 4.0% 05-08-29	49,171.89	0.00	100,000 INTERAMERICAN INVEST 4.25% 14-02-29	100,860.86	0.00
400,000 INTEL 4.1% 11-05-47	297,823.93	0.01	20,000 INTERAMERICAN INVEST 4.75% 19-09-28	20,391.11	0.00
150,000 INTEL 4.1% 19-05-46	112,438.19	0.00	40,000 INTERCONTINENTALEXCHANGE 1.85% 15-09-32	33,700.72	0.00
50,000 INTEL 4.15% 05-08-32	47,656.34	0.00	50,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	45,462.46	0.00
90,000 INTEL 4.75% 25-03-50	72,705.40	0.00	60,000 INTERCONTINENTALEXCHANGE 3.0% 15-06-50	38,378.83	0.00
60,000 INTEL 4.875% 10-02-28	60,405.89	0.00	130,000 INTERCONTINENTALEXCHANGE 3.0% 15-09-60	75,203.41	0.00
60,000 INTEL 4.9% 05-08-52	48,990.24	0.00	230,000 INTERCONTINENTALEXCHANGE 3.625% 01-09-28	226,574.74	0.01
50,000 INTEL 5.05% 05-08-62	40,308.26	0.00	50,000 INTERCONTINENTALEXCHANGE 4.0% 15-09-27	49,812.72	0.00
61,000 INTEL 5.125% 10-02-30	61,790.44	0.00	50,000 INTERCONTINENTALEXCHANGE 4.25% 21-09-48	40,082.66	0.00
100,000 INTEL 5.2% 10-02-33	100,771.21	0.00	50,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	49,903.18	0.00
60,000 INTEL 5.7% 10-02-53	55,202.88	0.00	70,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	69,311.21	0.00
50,000 INTEL 5.9% 10-02-63	46,387.98	0.00	100,000 INTERSTATE POWER LIGHT 5.6% 01-10-55	95,349.73	0.00
50,000 INTERAMERICAN DEVELOPMENT BANK IADB 0.625% 16-09-27	47,734.28	0.00	100,000 INTERSTATE POWER LIGHT 5.6% 29-06-35	102,536.71	0.00
90,000 INTERAMERICAN DEVELOPMENT BANK IADB 0.875% 27-08-27	62,800.27	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 0.0% 21-02-30	103,080.88	0.00
160,000 INTERAMERICAN DEVELOPMENT BANK IADB 1.125% 13-01-31	140,361.83	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 0.01% 24-04-28	108,856.64	0.00
120,000 INTERAMERICAN DEVELOPMENT BANK IADB 1.125% 20-07-28	112,894.50	0.00	149,000 INTL BANK FOR RECONSTRUCTION AN 0.125% 03-01-51	72,433.33	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 2.125% 15-12-28	124,088.94	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 0.2% 21-01-61	37,845.55	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 2.25% 18-06-29	95,127.65	0.00	50,000 INTL BANK FOR RECONSTRUCTION AN 0.25% 21-05-29	53,169.70	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 2.375% 07-07-27	98,193.74	0.00	550,000 INTL BANK FOR RECONSTRUCTION AN 0.5% 21-06-35	497,551.19	0.01
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.125% 18-09-28	98,356.93	0.00	60,000 INTL BANK FOR RECONSTRUCTION AN 0.625% 12-01-33	58,942.32	0.00
34,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.2% 07-08-42	27,419.39	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 0.7% 22-10-46	65,557.11	0.00
80,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.5% 12-04-33	76,703.76	0.00	130,000 INTL BANK FOR RECONSTRUCTION AN 0.75% 24-11-27	123,671.79	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.5% 14-09-29	98,752.64	0.00	115,000 INTL BANK FOR RECONSTRUCTION AN 0.75% 26-08-30	100,273.59	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.625% 17-09-31	98,003.41	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 0.875% 14-05-30	88,539.93	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 3.75% 14-06-30	99,343.19	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 1.0% 21-12-29	116,456.07	0.00
60,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.0% 12-01-28	60,173.67	0.00	50,000 INTL BANK FOR RECONSTRUCTION AN 1.1% 18-11-30	28,689.86	0.00
20,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.0% 17-12-29	25,922.39	0.00	200,000 INTL BANK FOR RECONSTRUCTION AN 1.125% 13-09-28	187,451.70	0.01
250,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.125% 15-02-29	251,826.46	0.01	100,000 INTL BANK FOR RECONSTRUCTION AN 1.2% 08-08-34	98,791.23	0.00
400,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.125% 23-01-36	392,203.15	0.01	100,000 INTL BANK FOR RECONSTRUCTION AN 1.25% 10-02-31	88,111.58	0.00
130,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.375% 16-07-35	130,427.63	0.00	100,000 INTL BANK FOR RECONSTRUCTION AN 1.25% 13-12-28	121,202.88	0.00
170,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.375% 17-07-34	171,237.67	0.00	120,000 INTL BANK FOR RECONSTRUCTION AN 1.375% 20-04-28	114,262.55	0.00
60,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.5% 13-09-33	61,113.07	0.00	230,000 INTL BANK FOR RECONSTRUCTION AN 1.625% 03-11-31	202,485.89	0.01
460,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.5% 15-02-30	469,864.77	0.01	50,000 INTL BANK FOR RECONSTRUCTION AN 1.75% 23-10-29	46,480.81	0.00
50,000 INTERAMERICAN DEVELOPMENT BANK IADB 4.75% 05-10-29	66,439.73	0.00	50,000 INTL BANK FOR RECONSTRUCTION AN 2.5% 29-03-32	45,869.74	0.00
100,000 INTERAMERICAN DEVELOPMENT BANK IADB 5.0% 20-	134,206.07	0.00	530,000 INTL BANK FOR RECONSTRUCTION AN 2.6% 28-08-31	599,534.25	0.02
			90,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 14-02-34	102,028.00	0.00
			90,000 INTL BANK FOR RECONSTRUCTION AN 2.9% 19-01-33	102,623.25	0.00
			250,000 INTL BANK FOR RECONSTRUCTION AN 2.95% 16-01-35	282,366.36	0.01
			90,000 INTL BANK FOR RECONSTRUCTION AN 3.0% 23-07-35	101,332.46	0.00
			100,000 INTL BANK FOR RECONSTRUCTION AN 3.1% 14-04-38	111,079.16	0.00
			150,000 INTL BANK FOR RECONSTRUCTION AN 3.125% 15-06-	148,716.53	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
27			420,000 INTL DEVELOPMENT ASSOCIATION E 4.0% 11-06-30	420,294.07	0.01
100,000 INTL BANK FOR RECONSTRUCTION AN 3.3% 14-08-28	66,027.95	0.00	100,000 INTL DEVELOPMENT ASSOCIATION E 4.125% 22-10-30	129,652.71	0.00
500,000 INTL BANK FOR RECONSTRUCTION AN 3.45% 13-09-38	574,281.67	0.02	150,000 INTL DEVELOPMENT ASSOCIATION E 4.375% 11-06-29	152,111.39	0.00
260,000 INTL BANK FOR RECONSTRUCTION AN 3.5% 12-07-28	258,121.32	0.01	60,000 INTL DEVELOPMENT ASSOCIATION E 4.5% 12-02-35	60,705.23	0.00
100,000 INTL BANK FOR RECONSTRUCTION AN 3.5% 28-10-30	98,152.65	0.00	51,000 INTL DEVELOPMENT ASSOCIATION E 4.875% 01-11-28	52,248.68	0.00
400,000 INTL BANK FOR RECONSTRUCTION AN 3.625% 05-05-28	398,417.53	0.01	75,000 INTL FINANCE CORP IFC 0.75% 27-08-30	65,361.08	0.00
100,000 INTL BANK FOR RECONSTRUCTION AN 3.625% 21-09-29	99,187.31	0.00	70,000 INTL FINANCE CORP IFC 3.15% 26-06-29	45,376.38	0.00
60,000 INTL BANK FOR RECONSTRUCTION AN 3.7% 18-01-28	43,622.11	0.00	51,000 INTL FINANCE CORP IFC 3.5% 22-01-29	50,541.02	0.00
230,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 14-02-30	229,852.87	0.01	100,000 INTL FINANCE CORP IFC 3.635% 26-08-33	61,568.26	0.00
235,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 16-10-29	234,959.13	0.01	100,000 INTL FINANCE CORP IFC 3.875% 01-10-27	130,655.07	0.00
120,000 INTL BANK FOR RECONSTRUCTION AN 3.875% 28-08-34	116,731.44	0.00	100,000 INTL FINANCE CORP IFC 3.875% 02-07-30	99,740.21	0.00
340,000 INTL BANK FOR RECONSTRUCTION AN 4.0% 06-05-32	338,744.29	0.01	100,000 INTL FINANCE CORP IFC 4.0% 05-12-29	129,638.67	0.00
200,000 INTL BANK FOR RECONSTRUCTION AN 4.0% 10-01-31	200,355.52	0.01	50,000 INTL FINANCE CORP IFC 4.25% 02-07-29	50,560.87	0.00
180,000 INTL BANK FOR RECONSTRUCTION AN 4.0% 25-07-30	180,416.29	0.01	100,000 INTL FINANCE CORP IFC 4.25% 16-12-30	130,298.89	0.00
670,000 INTL BANK FOR RECONSTRUCTION AN 4.125% 20-03-30	675,277.19	0.02	200,000 INTL FINANCE CORP IFC 4.25% 22-10-29	261,502.36	0.01
390,000 INTL BANK FOR RECONSTRUCTION AN 4.125% 22-10-30	505,845.60	0.01	250,000 INTL FINANCE CORP IFC 4.45% 14-05-27	170,490.40	0.00
100,000 INTL BANK FOR RECONSTRUCTION AN 4.2% 21-04-33	63,861.63	0.00	100,000 INTL FINANCE CORP IFC 4.45% 17-01-30	67,240.60	0.00
200,000 INTL BANK FOR RECONSTRUCTION AN 4.25% 18-09-30	149,637.88	0.00	100,000 INTL FINANCE CORP IFC 4.5% 02-10-28	131,844.98	0.00
200,000 INTL BANK FOR RECONSTRUCTION AN 4.375% 27-08-35	200,777.67	0.01	60,000 INTL FINANCE CORP IFC 4.5% 13-07-28	60,874.30	0.00
275,000 INTL BANK FOR RECONSTRUCTION AN 4.4% 13-01-28	186,704.65	0.01	66,000 INTL FINANCE CORP IFC 4.5% 21-01-28	66,759.78	0.00
110,000 INTL BANK FOR RECONSTRUCTION AN 4.5% 10-04-31	112,618.48	0.00	100,000 INTL FINANCE CORP IFC 4.5% 31-01-28	131,827.30	0.00
100,000 INTL BANK FOR RECONSTRUCTION AN 4.5% 15-07-30	131,739.17	0.00	200,000 INTL FINANCE CORP IFC 4.9% 05-12-34	132,142.17	0.00
200,000 INTL BANK FOR RECONSTRUCTION AN 4.625% 01-08-28	203,538.68	0.01	27,000 INTL FLAVORS FRAGRANCES 1.832% 15-10-27	25,900.31	0.00
200,000 INTL BANK FOR RECONSTRUCTION AN 4.625% 15-01-32	205,901.44	0.01	20,000 INTL FLAVORS FRAGRANCES 2.3% 01-11-30	17,796.61	0.00
120,000 INTL BANK FOR RECONSTRUCTION AN 4.75% 14-11-33	124,164.29	0.00	40,000 INTL FLAVORS FRAGRANCES 5.0% 26-09-48	34,593.67	0.00
50,000 INTL BANK FOR RECONSTRUCTION AN 4.75% 30-07-29	49,999.54	0.00	60,000 INTL PAPER COMPANY 4.8% 15-06-44	51,204.51	0.00
30,000 INTL BANK FOR RECONSTRUCTION AN 4.875% 15-08-30	40,076.83	0.00	40,000 INTL PAPER COMPANY 5.15% 15-05-46	35,214.05	0.00
10,000 INTL BANK FOR RECONSTRUCTION AN 5.75% 07-06-32	13,931.09	0.00	60,000 INTUIT 5.125% 15-09-28	61,145.20	0.00
36,000 INTL DEV ASSOCIATION 0.75 20-49 10/06S	34,687.96	0.00	30,000 INTUIT 5.2% 15-09-33	30,507.93	0.00
590,000 INTL DEVELOPMENT ASSOCIATION 1.0% 03-12-30	515,179.00	0.01	420,000 INTUIT 5.5% 15-09-53	386,296.02	0.01
200,000 INTL DEVELOPMENT ASSOCIATION E 0.0% 15-07-31	196,653.36	0.01	50,000 INVITATION HOMES OPERATING PARTNERSHIP 2.0% 15-08-31	42,857.97	0.00
100,000 INTL DEVELOPMENT ASSOCIATION E 0.375% 22-09-27	124,212.05	0.00	500,000 INVITATION HOMES OPERATING PARTNERSHIP 4.95% 15-01-33	488,179.03	0.01
60,000 INTL DEVELOPMENT ASSOCIATION E 0.7% 17-01-42	44,787.36	0.00	50,000 INVITATION HOMES OPERATING PARTNERSHIP 5.5% 15-08-33	50,035.49	0.00
60,000 INTL DEVELOPMENT ASSOCIATION E 1.75% 05-05-37	58,459.99	0.00	200,000 IQVIA 5.7% 15-05-28	203,817.77	0.01
50,000 INTL DEVELOPMENT ASSOCIATION E 2.5% 15-01-38	52,212.70	0.00	50,000 ITC 2.95% 14-05-30	46,742.35	0.00
100,000 INTL DEVELOPMENT ASSOCIATION E 2.5% 28-05-30	113,162.41	0.00	60,000 ITC 4.95% 22-09-27	60,290.30	0.00
100,000 INTL DEVELOPMENT ASSOCIATION E 2.75% 03-09-32	112,909.32	0.00	100,000 ITR CONCESSION CO LLC 5.183% 15-07-35	98,143.72	0.00
50,000 INTL DEVELOPMENT ASSOCIATION E 2.8% 17-10-34	55,770.40	0.00	100,000 IWG US FINANCE LLC 5.125% 14-05-32	114,287.04	0.00
50,000 INTL DEVELOPMENT ASSOCIATION E 3.2% 18-01-44	53,399.34	0.00	60,000 JABIL 3.0% 15-01-31	55,300.97	0.00
100,000 INTL DEVELOPMENT ASSOCIATION E 3.25% 24-01-40	111,047.53	0.00	22,000 JABIL 3.95% 12-01-28	21,795.52	0.00
90,000 INTL DEVELOPMENT ASSOCIATION E 3.5% 12-06-45	99,867.58	0.00	30,000 JACKSON FINANCIAL INCORPORATION 3.125% 23-11-31	26,699.83	0.00
100,000 INTL DEVELOPMENT ASSOCIATION E 3.625% 28-10-50	111,641.25	0.00	130,000 JACKSON FINANCIAL INCORPORATION 4.0% 23-11-51	86,288.75	0.00
50,000 INTL DEVELOPMENT ASSOCIATION E 3.75% 12-09-31	49,219.48	0.00	150,000 JACKSON NATL LIFE GLOBAL FUNDING 5.55% 02-07-27	151,462.52	0.00
20,000 INTL DEVELOPMENT ASSOCIATION E 3.875% 17-09-32	19,664.45	0.00	20,000 JBS USA FOODS GROUP 6.375% 15-04-66	19,566.13	0.00
			60,000 JEFFERIES FINANCIAL GROUP 2.625% 15-10-31	52,214.86	0.00
			45,000 JEFFERIES FINANCIAL GROUP 2.75% 15-10-32	38,079.18	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 JEFFERIES FINANCIAL GROUP 4.15% 23-01-30	28,953.80	0.00	60,000 JOHNSON AND JOHNSON 4.55% 01-03-28	60,685.70	0.00
60,000 JEFFERIES FINANCIAL GROUP 5.875% 21-07-28	61,277.69	0.00	210,000 JOHNSON AND JOHNSON 4.7% 01-03-30	214,625.20	0.01
400,000 JEFFERIES FINANCIAL GROUP 6.2% 14-04-34	407,595.17	0.01	70,000 JOHNSON AND JOHNSON 4.8% 01-06-29	71,766.35	0.00
100,000 JERSEY CENTRAL POWER AND LIGHT 5.1% 15-01-35	100,074.98	0.00	60,000 JOHNSON AND JOHNSON 4.85% 01-03-32	61,722.35	0.00
83,429 JETBLUE AIRWAYS COR 20201 PASS THRO TRU 4.0% 15-11-32	78,640.70	0.00	60,000 JOHNSON AND JOHNSON 4.9% 01-06-31	61,993.76	0.00
170,000 JH NORTH AMERICA 6.125% 31-07-32	169,766.13	0.00	60,000 JOHNSON AND JOHNSON 5.0% 01-03-35	61,776.31	0.00
30,000 JM SMUCKER 5.9% 15-11-28	31,029.01	0.00	120,000 JOHNSON AND JOHNSON 5.95% 15-08-37	131,587.00	0.00
90,000 JM SMUCKER 6.5% 15-11-43	93,891.75	0.00	30,000 JOHNSON CONTROLS INTL 4.5% 15-02-47	25,287.10	0.00
20,000 JM SMUCKER 6.5% 15-11-53	20,763.38	0.00	100,000 JPM CHASE 1.047% 04-11-32 EMTN	99,616.11	0.00
50,000 JOHN DEERE CAPITAL 1.45% 15-01-31	43,894.57	0.00	100,000 JPM CHASE 1.638% 18-05-28 EMTN	113,186.58	0.00
20,000 JOHN DEERE CAPITAL 1.75% 09-03-27	19,572.71	0.00	60,000 JPM CHASE 1.764% 19-11-31	52,633.87	0.00
40,000 JOHN DEERE CAPITAL 2.8% 08-09-27	39,281.73	0.00	150,000 JPM CHASE 1.812% 12-06-29 EMTN	167,200.74	0.00
60,000 JOHN DEERE CAPITAL 3.35% 18-04-29	58,466.89	0.00	290,000 JPM CHASE 1.953% 04-02-32	255,541.13	0.01
20,000 JOHN DEERE CAPITAL 3.45% 07-03-29	19,620.54	0.00	100,000 JPM CHASE 1.963% 23-03-30 EMTN	110,276.09	0.00
100,000 JOHN DEERE CAPITAL 3.45% 16-07-32	114,473.97	0.00	240,000 JPM CHASE 2.069% 01-06-29	228,327.04	0.01
100,000 JOHN DEERE CAPITAL 3.9% 09-03-29	99,318.37	0.00	40,000 JPM CHASE 2.182% 01-06-28	38,989.15	0.00
40,000 JOHN DEERE CAPITAL 4.15% 15-09-27	40,071.56	0.00	70,000 JPM CHASE 2.522% 22-04-31	64,674.63	0.00
100,000 JOHN DEERE CAPITAL 4.2% 10-03-31	99,084.92	0.00	42,000 JPM CHASE 2.525% 19-11-41	29,329.49	0.00
100,000 JOHN DEERE CAPITAL 4.25% 05-06-28	100,376.43	0.00	80,000 JPM CHASE 2.545% 08-11-32	71,153.04	0.00
100,000 JOHN DEERE CAPITAL 4.375% 15-10-30	99,833.56	0.00	100,000 JPM CHASE 2.58% 22-04-32	90,428.41	0.00
230,000 JOHN DEERE CAPITAL 4.4% 08-09-31	229,528.77	0.01	100,000 JPM CHASE 2.739% 15-10-30	94,190.69	0.00
100,000 JOHN DEERE CAPITAL 4.55% 05-06-30	100,655.03	0.00	180,000 JPM CHASE 2.956% 13-05-31	167,737.14	0.00
40,000 JOHN DEERE CAPITAL 4.65% 07-01-28	40,365.49	0.00	90,000 JPM CHASE 2.963% 25-01-33	81,603.84	0.00
70,000 JOHN DEERE CAPITAL 4.7% 10-06-30	70,949.16	0.00	70,000 JPM CHASE 3.109% 22-04-41	53,375.28	0.00
30,000 JOHN DEERE CAPITAL 4.75% 20-01-28	30,405.38	0.00	60,000 JPM CHASE 3.109% 22-04-51	39,204.92	0.00
20,000 JOHN DEERE CAPITAL 4.85% 11-06-29	20,361.89	0.00	100,000 JPM CHASE 3.136% 18-02-32 EMTN	112,202.40	0.00
30,000 JOHN DEERE CAPITAL 4.9% 03-03-28	30,510.72	0.00	60,000 JPM CHASE 3.157% 22-04-42	45,033.71	0.00
100,000 JOHN DEERE CAPITAL 4.9% 07-03-31	102,076.26	0.00	100,000 JPM CHASE 3.328% 22-04-52	67,876.41	0.00
70,000 JOHN DEERE CAPITAL 4.95% 14-07-28	71,358.39	0.00	220,000 JPM CHASE 3.509% 23-01-29	216,446.95	0.01
20,000 JOHN DEERE CAPITAL 5.05% 12-06-34	20,293.24	0.00	110,000 JPM CHASE 3.54% 01-05-28	108,966.75	0.00
20,000 JOHN DEERE CAPITAL 5.1% 11-04-34	20,350.14	0.00	100,000 JPM CHASE 3.588% 23-01-36 EMTN	111,008.81	0.00
50,000 JOHN DEERE CAPITAL 5.15% 08-09-33	51,548.63	0.00	60,000 JPM CHASE 3.625% 01-12-27	59,291.71	0.00
90,000 JOHNSON AND JOHNSON 1.3% 01-09-30	79,948.20	0.00	180,000 JPM CHASE 3.674% 06-06-28 EMTN	208,294.21	0.01
100,000 JOHNSON AND JOHNSON 1.65% 20-05-35	97,776.42	0.00	290,000 JPM CHASE 3.702% 06-05-30	282,888.82	0.01
50,000 JOHNSON AND JOHNSON 2.1% 01-09-40	34,908.53	0.00	100,000 JPM CHASE 3.761% 21-03-34 EMTN	114,173.11	0.00
80,000 JOHNSON AND JOHNSON 2.25% 01-09-50	46,298.15	0.00	90,000 JPM CHASE 3.882% 24-07-38	78,989.35	0.00
50,000 JOHNSON AND JOHNSON 2.45% 01-09-60	26,789.43	0.00	50,000 JPM CHASE 3.897% 23-01-49	38,376.95	0.00
60,000 JOHNSON AND JOHNSON 2.9% 15-01-28	59,013.76	0.00	390,000 JPM CHASE 3.964% 15-11-48	302,698.29	0.01
50,000 JOHNSON AND JOHNSON 2.95% 03-03-27	49,581.45	0.00	70,000 JPM CHASE 4.005% 23-04-29	69,405.77	0.00
160,000 JOHNSON AND JOHNSON 3.35% 26-02-37	176,738.40	0.01	100,000 JPM CHASE 4.203% 23-07-29	99,409.35	0.00
50,000 JOHNSON AND JOHNSON 3.4% 15-01-38	43,362.14	0.00	50,000 JPM CHASE 4.25% 01-10-27	50,022.61	0.00
40,000 JOHNSON AND JOHNSON 3.5% 15-01-48	30,200.80	0.00	100,000 JPM CHASE 4.255% 22-10-31	98,444.68	0.00
100,000 JOHNSON AND JOHNSON 3.6% 26-02-45	106,576.15	0.00	50,000 JPM CHASE 4.26% 22-02-48	40,832.98	0.00
60,000 JOHNSON AND JOHNSON 3.625% 03-03-37	53,871.15	0.00	130,000 JPM CHASE 4.323% 26-04-28	129,963.26	0.00
30,000 JOHNSON AND JOHNSON 3.7% 01-03-46	23,830.18	0.00	54,000 JPM CHASE 4.347% 22-01-32	53,233.14	0.00
100,000 JOHNSON AND JOHNSON 3.7% 26-02-55	103,658.94	0.00	100,000 JPM CHASE 4.452% 05-12-29	100,119.89	0.00
60,000 JOHNSON AND JOHNSON 4.5% 01-03-27	60,296.10	0.00	100,000 JPM CHASE 4.457% 13-11-31 EMTN	118,879.12	0.00
			100,000 JPM CHASE 4.493% 24-03-31	99,494.13	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
290,000 JPM CHASE 4.505% 22-10-28	290,312.44	0.01	50,000 KEURIG DR PEPPER 4.597% 25-05-28	49,995.52	0.00
60,000 JPM CHASE 4.565% 14-06-30	60,054.67	0.00	100,000 KEURIG DR PEPPER 4.6% 15-05-30	98,950.30	0.00
130,000 JPM CHASE 4.586% 26-04-33	128,162.94	0.00	20,000 KEURIG DR PEPPER 5.05% 15-03-29	20,210.17	0.00
110,000 JPM CHASE 4.603% 22-10-30	110,213.64	0.00	160,000 KEURIG DR PEPPER 5.1% 15-03-27	160,578.35	0.00
100,000 JPM CHASE 4.81% 22-10-36	97,067.71	0.00	50,000 KEURIG DR PEPPER 5.15% 15-05-35	48,723.12	0.00
50,000 JPM CHASE 4.85% 01-02-44	45,786.27	0.00	100,000 KEY 5.121% 04-04-31	100,879.40	0.00
220,000 JPM CHASE 4.851% 25-07-28	221,083.60	0.01	100,000 KEY 5.305% 28-01-37	97,964.36	0.00
100,000 JPM CHASE 4.898% 22-01-37	97,828.38	0.00	250,000 KEYBANK NATIONAL ASSOCIATION 6.95% 01-02-28	259,991.23	0.01
130,000 JPM CHASE 4.912% 25-07-33	130,191.53	0.00	30,000 KEYSIGHT TECHNOLOGIES 4.6% 06-04-27	30,022.82	0.00
100,000 JPM CHASE 4.915% 24-01-29	100,913.60	0.00	60,000 KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	61,650.65	0.00
80,000 JPM CHASE 4.946% 22-10-35	78,994.01	0.00	200,000 KEYSpan 5.819 11-41 01/04S	199,089.82	0.01
46,000 JPM CHASE 4.95% 01-06-45	41,615.02	0.00	20,000 KEYSpan 5.994% 06-03-33	20,879.57	0.00
140,000 JPM CHASE 4.979% 22-07-28	140,954.99	0.00	100,000 KILROY REALTY LP 5.875% 15-10-35	96,500.01	0.00
100,000 JPM CHASE 4.995% 22-07-30	101,431.93	0.00	50,000 KILROY REALTY LP 6.25% 15-01-36	49,429.60	0.00
90,000 JPM CHASE 5.012% 23-01-30	91,256.98	0.00	30,000 KIMBERLY CLARK TAIWAN 2.0% 02-11-31	26,634.70	0.00
100,000 JPM CHASE 5.103% 22-04-31	101,808.25	0.00	50,000 KIMBERLY CLARK TAIWAN 2.875% 07-02-50	32,235.29	0.00
110,000 JPM CHASE 5.14% 24-01-31	111,949.09	0.00	60,000 KIMBERLY CLARK TAIWAN 3.1% 26-03-30	57,207.63	0.00
100,000 JPM CHASE 5.193% 05-02-37	98,184.31	0.00	20,000 KIMCO REALTY 3.2% 01-04-32	18,339.82	0.00
120,000 JPM CHASE 5.294% 22-07-35	121,304.46	0.00	40,000 KIMCO REALTY 4.6% 01-02-33	39,377.27	0.00
90,000 JPM CHASE 5.299% 24-07-29	91,669.57	0.00	100,000 KIMCO REALTY 5.3% 01-02-36	100,717.67	0.00
80,000 JPM CHASE 5.336% 23-01-35	81,208.80	0.00	50,000 KINDER MORGAN 3.6% 15-02-51	34,464.96	0.00
150,000 JPM CHASE 5.35% 01-06-34	152,908.82	0.00	100,000 KINDER MORGAN 4.3% 01-03-28	99,912.01	0.00
40,000 JPM CHASE 5.4% 06-01-42	39,279.89	0.00	100,000 KINDER MORGAN 5.0% 01-02-29	101,553.21	0.00
100,000 JPM CHASE 5.502% 24-01-36	102,335.19	0.00	50,000 KINDER MORGAN 5.05% 15-02-46	44,600.21	0.00
70,000 JPM CHASE 5.534% 29-11-45	68,708.41	0.00	50,000 KINDER MORGAN 5.1% 01-08-29	50,980.27	0.00
100,000 JPM CHASE 5.571% 22-04-28	101,213.93	0.00	340,000 KINDER MORGAN 5.15% 01-06-30	347,768.19	0.01
100,000 JPM CHASE 5.572% 22-04-36	102,870.15	0.00	50,000 KINDER MORGAN 5.2% 01-06-33	50,862.06	0.00
730,000 JPM CHASE 5.576% 23-07-36	739,748.78	0.02	50,000 KINDER MORGAN 5.3% 01-12-34	50,443.33	0.00
100,000 JPM CHASE 5.581% 22-04-30	103,054.23	0.00	100,000 KINDER MORGAN 5.4% 01-02-34	102,321.38	0.00
50,000 JPM CHASE 5.6% 15-07-41	50,223.04	0.00	70,000 KINDER MORGAN 5.45% 01-08-52	64,534.47	0.00
200,000 JPM CHASE 5.717% 14-09-33	207,232.66	0.01	50,000 KINDER MORGAN 5.55% 01-06-45	47,681.18	0.00
100,000 JPM CHASE 5.766% 22-04-35	104,113.87	0.00	50,000 KINDER MORGAN ENERGY PARTNERS 5.5% 01-03-44	47,234.21	0.00
100,000 JPM CHASE 6.087% 23-10-29	103,922.33	0.00	50,000 KINDER MORGAN ENERGY PARTNERS 6.95% 15-01-38	55,841.50	0.00
50,000 JPM CHASE 6.254% 23-10-34	53,700.78	0.00	15,000 KITE REALTY GROUP LP 4.95% 15-12-31	14,941.91	0.00
100,000 JPM CHASE 6.4% 15-05-38	109,938.49	0.00	100,000 KITE REALTY GROUP LP 5.2% 15-08-32	100,427.20	0.00
50,000 JPM CHASE 8.0% 29-04-27	51,965.59	0.00	15,000 KITE REALTY GROUP LP 5.5% 01-03-34	15,136.69	0.00
50,000 KAISER FOUNDATION HOSPITALS 2.81% 01-06-41	36,442.95	0.00	17,000 KITE REALTY GROUP TRUST 4.75% 15-09-30	17,004.90	0.00
20,000 KAISER FOUNDATION HOSPITALS 3.002% 01-06-51	12,814.81	0.00	160,000 KKR 5.1% 07-08-35	154,610.82	0.00
100,000 KAISER FOUNDATION HOSPITALS 3.266% 01-11-49	68,653.65	0.00	100,000 KKR GROUP FINANCE CO III 5.125% 01-06-44	88,215.81	0.00
50,000 KAISER FOUNDATION HOSPITALS 4.15% 01-05-47	40,734.80	0.00	20,000 KKR GROUP FINANCE CO II LLC 5.5% 01-02-43	18,657.29	0.00
150,000 KELLANOVA 5.25% 01-03-33	153,053.78	0.00	100,000 KKR GROUP FINANCE CO VIII LLC 3.5% 25-08-50	66,123.29	0.00
200,000 KENTUCKY UTILITIES 4.375% 01-10-45	165,670.64	0.00	140,000 KLA TENCOR CORPORATION 4.1% 15-03-29	139,435.28	0.00
100,000 KENVUE 4.85% 22-05-32	100,973.11	0.00	60,000 KLA TENCOR CORPORATION 4.65% 15-07-32	60,272.98	0.00
460,000 KENVUE 5.0% 22-03-30	468,517.59	0.01	50,000 KLA TENCOR CORPORATION 4.95% 15-07-52	44,718.11	0.00
100,000 KENVUE 5.05% 22-03-53	90,301.10	0.00	50,000 KLA TENCOR CORPORATION 5.25% 15-07-62	45,569.81	0.00
40,000 KENVUE 5.2% 22-03-63	35,836.33	0.00	200,000 KOMATSU FINANCE AMERICA 4.196% 18-09-30	196,918.38	0.01
60,000 KEURIG DR PEPPER 3.95% 15-04-29	58,759.21	0.00	100,000 KRAFT HEINZ FOODS 2.25% 25-05-28	112,418.36	0.00
100,000 KEURIG DR PEPPER 4.35% 15-05-28	99,623.04	0.00	100,000 KRAFT HEINZ FOODS 3.25% 15-03-33	109,577.52	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 KRAFT HEINZ FOODS 3.875% 15-05-27	49,663.70	0.00	130,000 LINDE 2.0% 10-08-50	68,139.81	0.00
100,000 KRAFT HEINZ FOODS 4.375% 01-06-46	78,011.57	0.00	20,000 LINEAGE OP LP 5.25% 15-07-30	19,965.56	0.00
50,000 KRAFT HEINZ FOODS 4.875% 01-10-49	40,797.27	0.00	50,000 LKQ 6.25% 15-06-33	51,485.79	0.00
40,000 KRAFT HEINZ FOODS 5.0% 04-06-42	35,156.29	0.00	80,000 LOWE S COMPANIES 1.7% 15-09-28	75,184.23	0.00
60,000 KRAFT HEINZ FOODS 5.2% 15-07-45	52,389.33	0.00	80,000 LOWE S COMPANIES 1.7% 15-10-30	70,559.76	0.00
500,000 KRAFT HEINZ FOODS 5.5% 01-06-50	445,726.56	0.01	100,000 LOWE S COMPANIES 2.625% 01-04-31	90,871.81	0.00
30,000 KRAFT HEINZ FOODS 6.875% 26-01-39	32,486.22	0.00	40,000 LOWE S COMPANIES 3.0% 15-10-50	24,669.49	0.00
100,000 KRAFT HEINZ FOODS 7.125% 01-08-39	109,070.26	0.00	270,000 LOWE S COMPANIES 3.1% 03-05-27	266,822.60	0.01
20,000 KROGER 3.7% 01-08-27	19,846.66	0.00	10,000 LOWE S COMPANIES 3.35% 01-04-27	9,905.80	0.00
50,000 KROGER 4.45% 01-02-47	41,035.98	0.00	93,000 LOWE S COMPANIES 3.65% 05-04-29	90,991.18	0.00
50,000 KROGER 5.0% 15-09-34	49,391.27	0.00	30,000 LOWE S COMPANIES 3.7% 15-04-46	22,116.11	0.00
50,000 KROGER 5.5% 15-09-54	46,453.31	0.00	30,000 LOWE S COMPANIES 3.75% 01-04-32	28,404.21	0.00
50,000 KROGER 5.65% 15-09-64	46,454.89	0.00	100,000 LOWE S COMPANIES 3.95% 15-10-27	99,689.51	0.00
100,000 KROGER CO 5.4 19-49 15/01S	92,894.46	0.00	100,000 LOWE S COMPANIES 4.0% 15-10-28	99,142.77	0.00
500,000 KUBOTA CREDIT CORP U 4.791% 28-05-28	502,555.94	0.01	70,000 LOWE S COMPANIES 4.05% 03-05-47	53,715.88	0.00
400,000 KYNDRYL HOLDINGS INCORPORATION 3.15% 15-10-31	333,633.25	0.01	100,000 LOWE S COMPANIES 4.25% 15-03-31	98,265.24	0.00
40,000 KYNDRYL HOLDINGS INCORPORATION 4.1% 15-10-41	27,992.04	0.00	100,000 LOWE S COMPANIES 4.5% 15-10-32	98,313.89	0.00
20,000 KYNDRYL HOLDINGS INCORPORATION 6.35% 20-02-34	18,565.14	0.00	100,000 LOWE S COMPANIES 4.85% 15-10-35	97,384.23	0.00
180,000 L3HARRIS TECHNOLOGIES 5.05% 01-06-29	183,124.09	0.01	40,000 LOWE S COMPANIES 5.15% 01-07-33	40,469.12	0.00
50,000 LABORATORY CORP OF AMERICA 2.95% 01-12-29	47,375.20	0.00	50,000 LOWE S COMPANIES 5.625% 15-04-53	47,215.75	0.00
50,000 LABORATORY CORP OF AMERICA 4.7% 01-02-45	43,777.20	0.00	50,000 LOWE S COMPANIES 5.8% 15-09-62	47,707.65	0.00
50,000 LABORATORY CORP OF AMERICA 4.8% 01-10-34	48,699.86	0.00	100,000 LOWE S COMPANIES 5.85% 01-04-63	95,800.15	0.00
100,000 LAM RESEARCH 1.9% 15-06-30	90,427.42	0.00	10,000 LPL 4.0% 15-03-29	9,719.51	0.00
30,000 LAM RESEARCH 4.875% 15-03-49	26,839.86	0.00	45,000 LPL 4.9% 03-04-28	45,165.72	0.00
70,000 LAS VEGAS SANDS 5.625% 15-06-28	70,899.82	0.00	30,000 LPL 5.15% 15-06-30	30,133.89	0.00
70,000 LAS VEGAS SANDS 6.0% 14-06-30	72,005.21	0.00	60,000 LPL 5.75% 15-06-35	59,728.02	0.00
50,000 LAS VEGAS SANDS 6.0% 15-08-29	51,395.62	0.00	10,000 LPL 6.75% 17-11-28	10,473.71	0.00
20,000 LAZARD GROUP LLC 4.375% 11-03-29	19,778.51	0.00	200,000 LSEG US FINANCE 4.25% 23-03-29	198,604.51	0.01
30,000 LAZARD GROUP LLC 4.5% 19-09-28	29,852.15	0.00	200,000 LSEG US FINANCE 4.5% 23-03-31	197,711.78	0.01
60,000 LEAR CORPORATION 3.8% 15-09-27	59,449.21	0.00	200,000 LSEG US FINANCE 5.25% 23-03-36	198,248.30	0.01
40,000 LEAR CORPORATION 5.25% 15-05-49	35,637.20	0.00	50,000 LYB INTL FINANCE III LLC 4.2% 15-10-49	35,282.24	0.00
60,000 LEGGETT AND PLATT 4.4% 15-03-29	58,629.38	0.00	50,000 LYB INTL FINANCE III LLC 5.125% 15-01-31	50,063.88	0.00
200,000 LEGG MASON 5.625% 15-01-44	193,122.33	0.01	30,000 LYB INTL FINANCE III LLC 5.5% 01-03-34	29,820.57	0.00
100,000 LEIDOS 5.4% 15-03-32	101,842.15	0.00	100,000 LYB INTL FINANCE III LLC 5.875% 15-01-36	100,295.68	0.00
100,000 LEIDOS 5.5% 15-03-35	101,553.40	0.00	100,000 LYB INTL FINANCE III LLC 6.15% 15-05-35	102,970.57	0.00
50,000 LENNAR 4.75% 29-11-27	50,095.39	0.00	50,000 LYONDELLBASELL INDUSTRIES NV 4.625% 26-02-55	37,451.41	0.00
50,000 LGATE 3.7% 01-08-47	38,622.75	0.00	17,000 MAIN STREET CAPITAL 6.5% 04-06-27	17,160.00	0.00
40,000 LGATE 4.6% 01-03-28	40,534.38	0.00	15,000 MAIN STREET CAPITAL 6.95% 01-03-29	15,434.29	0.00
40,000 LGATE 4.6% 01-03-33	40,449.35	0.00	300,000 MANUFACTURERS TRADERS TRUST BANK 4.762% 06-07-28	300,783.85	0.01
100,000 LIBERTY MUTUAL GROUP 3.875% 26-09-35	110,262.21	0.00	500,000 MAPLE PARENT 6.625% 26-03-56	495,850.53	0.01
50,000 LIBERTY MUTUAL GROUP 3.95% 15-05-60	33,914.70	0.00	40,000 MARATHON PETROLEUM 4.75% 15-09-44	34,045.13	0.00
50,000 LIBERTY MUTUAL GROUP 3.951% 15-10-50	36,194.21	0.00	30,000 MARATHON PETROLEUM 5.15% 01-03-30	30,614.64	0.00
50,000 LIBERTY MUTUAL GROUP 4.569% 01-02-29	49,763.21	0.00	10,000 MARATHON PETROLEUM 5.7% 01-03-35	10,259.76	0.00
30,000 LIBERTY MUTUAL GROUP 5.5% 15-06-52	27,115.13	0.00	50,000 MARATHON PETROLEUM 6.5% 01-03-41	53,234.34	0.00
30,000 LIBERTY UTILITIES 5.869% 31-01-34	31,044.68	0.00	60,000 MARKEL GROUP 3.45% 07-05-52	39,377.36	0.00
30,000 LIBERTY UTILS FIN GP1 2.05% 15-09-30	26,921.60	0.00	50,000 MARKEL GROUP 5.0% 20-05-49	42,821.42	0.00
100,000 LINCOLN NATL 3.4% 15-01-31	93,164.44	0.00	20,000 MARRIOTT INTL INC NEW 2.85% 15-04-31	18,316.70	0.00
30,000 LINCOLN NATL 7.0% 15-06-40	32,577.68	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
130,000 MARRIOTT INTL INC NEW 3.5% 15-10-32	119,458.89	0.00	40,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 5.6% 01-07-11	39,161.88	0.00
100,000 MARRIOTT INTL INC NEW 4.2% 15-07-27	99,849.63	0.00	50,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 5.618% 01-06-55	50,740.13	0.00
100,000 MARRIOTT INTL INC NEW 4.5% 01-05-33	96,525.26	0.00	30,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 3.2% 01-12-61	17,733.83	0.00
50,000 MARRIOTT INTL INC NEW 4.5% 15-10-31	49,410.92	0.00	160,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 3.375% 15-04-50	107,425.56	0.00
60,000 MARRIOTT INTL INC NEW 4.625% 15-06-30	60,032.92	0.00	170,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 3.729% 15-10-70	106,129.17	0.00
100,000 MARRIOTT INTL INC NEW 5.1% 01-05-38	95,036.51	0.00	20,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 5.672% 01-12-52	19,150.63	0.00
50,000 MARRIOTT INTL INC NEW 5.1% 15-04-32	50,801.91	0.00	40,000 MASS GENERAL BR 3.7650 17-48 01/07S	30,451.12	0.00
60,000 MARRIOTT INTL INC NEW 5.25% 15-10-35	59,656.27	0.00	160,000 MASSMUTUAL GLOBAL FUNDING II 3.25% 11-06-32	178,043.78	0.01
50,000 MARRIOTT INTL INC NEW 5.5% 15-04-37	49,816.24	0.00	100,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	114,905.43	0.00
60,000 MARRIOTT INTL INC NEW 5.55% 15-10-28	61,568.99	0.00	100,000 MASSMUTUAL GLOBAL FUNDING II 4.625% 05-10-29	129,577.13	0.00
60,000 MARS 4.45% 01-03-27	60,194.03	0.00	200,000 MASSMUTUAL GLOBAL FUNDING II 4.7% 01-04-31	200,439.59	0.01
184,000 MARS 4.6% 01-03-28	185,067.90	0.01	50,000 MASTEC 4.5% 15-08-28	49,473.88	0.00
130,000 MARS 4.65% 20-04-31	130,931.16	0.00	100,000 MASTERCARD 2.1% 01-12-27	113,592.44	0.00
40,000 MARS 4.75% 20-04-33	39,767.53	0.00	40,000 MASTERCARD 3.3% 26-03-27	39,703.10	0.00
100,000 MARS 4.8% 01-03-30	101,043.57	0.00	50,000 MASTERCARD 3.35% 26-03-30	48,375.99	0.00
100,000 MARS 5.0% 01-03-32	101,175.27	0.00	50,000 MASTERCARD 3.65% 01-06-49	36,877.79	0.00
100,000 MARS 5.2% 01-03-35	100,909.40	0.00	50,000 MASTERCARD 3.85% 26-03-50	37,994.97	0.00
100,000 MARS 5.65% 01-05-45	98,683.72	0.00	20,000 MASTERCARD 3.95% 26-02-48	15,622.78	0.00
270,000 MARS 5.7% 01-05-55	263,199.54	0.01	200,000 MASTERCARD 4.55% 15-01-35	196,360.96	0.01
100,000 MARS 5.8% 01-05-65	98,147.62	0.00	30,000 MASTERCARD 4.55% 15-03-28	30,270.79	0.00
60,000 MARSH AND MC LENNAN COMPANIES 4.2% 01-03-48	47,981.99	0.00	30,000 MASTERCARD 4.85% 09-03-33	30,381.08	0.00
30,000 MARSH AND MC LENNAN COMPANIES 4.35% 30-01-47	24,467.81	0.00	180,000 MASTERCARD 4.875% 09-03-28	182,637.34	0.01
60,000 MARSH AND MC LENNAN COMPANIES 4.375% 15-03-29	60,105.91	0.00	30,000 MASTERCARD 4.95% 15-03-32	30,749.75	0.00
30,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	30,140.55	0.00	40,000 MATTEL 5.45% 01-11-41	36,295.66	0.00
30,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	30,214.62	0.00	100,000 MAYO CLINIC 3.1960 21-61 15/11S	63,176.34	0.00
50,000 MARSH AND MC LENNAN COMPANIES 4.85% 15-11-31	50,406.20	0.00	100,000 MC DONALD S 0.875% 04-10-33	93,012.53	0.00
50,000 MARSH AND MC LENNAN COMPANIES 4.9% 15-03-49	44,085.14	0.00	100,000 MC DONALD S 1.75% 03-05-28	111,489.98	0.00
100,000 MARSH AND MC LENNAN COMPANIES 4.95% 15-03-36	99,032.61	0.00	100,000 MC DONALD S 2.625% 01-09-29	94,810.21	0.00
70,000 MARSH AND MC LENNAN COMPANIES 5.0% 15-03-35	69,727.87	0.00	100,000 MC DONALD S 3.0% 31-05-34 EMTN	107,805.07	0.00
50,000 MARSH AND MC LENNAN COMPANIES 5.4% 15-03-55	46,884.02	0.00	100,000 MC DONALD S 3.5% 21-05-32 EMTN	113,596.06	0.00
30,000 MARSH AND MC LENNAN COMPANIES 5.7% 15-09-53	29,346.10	0.00	10,000 MC DONALD S 3.6% 01-07-30	9,713.24	0.00
20,000 MARSH AND MC LENNAN COMPANIES 5.75% 01-11-32	21,070.14	0.00	50,000 MC DONALD S 3.625% 01-09-49	35,995.67	0.00
480,000 MARS INC 4.5500 23-28 20/04S	483,335.96	0.01	60,000 MC DONALD S 3.8% 01-04-28	59,565.03	0.00
50,000 MARTIN MARIETTA MATERIALS 2.4% 15-07-31	44,535.19	0.00	100,000 MC DONALD S 4.0% 15-05-38 EMTN	112,838.60	0.00
50,000 MARTIN MARIETTA MATERIALS 3.2% 15-07-51	32,461.93	0.00	290,000 MC DONALD S 4.125% 28-11-35	334,489.31	0.01
50,000 MARTIN MARIETTA MATERIALS 5.15% 01-12-34	50,022.97	0.00	100,000 MC DONALD S 4.25% 07-03-35	116,533.78	0.00
50,000 MARVELL TECHNOLOGY 4.75% 15-07-30	50,166.63	0.00	100,000 MC DONALD S 4.4% 12-02-31	99,726.54	0.00
50,000 MARVELL TECHNOLOGY 5.45% 15-07-35	50,797.89	0.00	50,000 MC DONALD S 4.45% 01-03-47	41,634.11	0.00
150,000 MAS 2.0% 15-02-31	132,293.60	0.00	30,000 MC DONALD S 4.6% 15-05-30	30,277.19	0.00
60,000 MAS 3.125% 15-02-51	38,318.78	0.00	40,000 MC DONALD S 4.7% 09-12-35	39,175.58	0.00
40,000 MAS 4.5% 15-05-47	32,958.69	0.00	30,000 MC DONALD S 4.8% 14-08-28	30,368.84	0.00
50,000 MASSACHUSETTS ELECTRIC 1.729% 24-11-30	43,594.18	0.00	40,000 MC DONALD S 4.875% 09-12-45	35,615.62	0.00
20,000 MASSACHUSETTS ELECTRIC 4.004% 15-08-46	15,288.62	0.00	60,000 MC DONALD S 4.95% 03-03-35	59,676.62	0.00
50,000 MASSACHUSETTS ELECTRIC 5.9% 15-11-39	51,137.75	0.00	30,000 MC DONALD S 4.95% 14-08-33	30,480.24	0.00
10,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2.294% 01-07-51	5,601.02	0.00	100,000 MC DONALD S 5.0% 13-02-36	99,504.14	0.00
30,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2.989% 01-07-50	20,002.02	0.00	50,000 MC DONALD S 6.3% 15-10-37	54,804.09	0.00
40,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.885% 01-07-16	27,269.89	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MCKESSON 4.65% 30-05-30	100,605.47	0.00	80,000 META PLATFORMS 3.85% 15-08-32	76,307.25	0.00
70,000 MCKESSON 4.95% 30-05-32	71,045.46	0.00	100,000 META PLATFORMS 4.2% 15-11-30	98,968.55	0.00
50,000 MCKESSON 5.25% 30-05-35	50,928.65	0.00	50,000 META PLATFORMS 4.3% 15-08-29	50,169.62	0.00
50,000 MCRMICK 3.4% 15-08-27	49,426.30	0.00	100,000 META PLATFORMS 4.45% 15-08-52	78,581.54	0.00
22,000 MCRMICK 4.95% 15-04-33	21,748.11	0.00	40,000 META PLATFORMS 4.55% 15-08-31	40,200.88	0.00
100,000 MDC 6.0% 15-01-43	91,239.20	0.00	50,000 META PLATFORMS 4.6% 15-05-28	50,546.80	0.00
500,000 MEDLINE BORROWER LIMITED PM 6.25% 01-04-29	509,506.58	0.01	120,000 META PLATFORMS 4.6% 15-11-32	118,754.12	0.00
210,000 MEDTRONIC 3.875% 15-10-36	240,072.36	0.01	50,000 META PLATFORMS 4.65% 15-08-62	38,693.23	0.00
100,000 MEDTRONIC 4.15% 15-10-53	106,592.50	0.00	50,000 META PLATFORMS 4.75% 15-08-34	49,414.62	0.00
62,000 MEDTRONIC 4.375% 15-03-35	59,911.58	0.00	50,000 META PLATFORMS 4.8% 15-05-30	50,781.12	0.00
50,000 MEMORIAL SLOAN KETTERING CANCER CENTER 5.0% 01-07-42	47,775.37	0.00	370,000 META PLATFORMS 4.875% 15-11-35	362,899.11	0.01
190,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 3.75% 22-02-28	187,858.04	0.01	20,000 META PLATFORMS 4.95% 15-05-33	20,155.87	0.00
150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.25% 10-03-29	148,948.17	0.00	90,000 META PLATFORMS 5.4% 15-08-54	81,500.09	0.00
150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.5% 10-03-31	148,223.10	0.00	330,000 META PLATFORMS 5.5% 15-11-45	312,500.05	0.01
200,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.65% 01-04-27	200,745.55	0.01	170,000 META PLATFORMS 5.55% 15-08-64	152,685.38	0.00
200,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 31-03-28	201,332.71	0.01	100,000 META PLATFORMS 5.6% 15-05-53	93,295.76	0.00
150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.8% 30-03-28	151,099.38	0.00	370,000 META PLATFORMS 5.625% 15-11-55	346,577.43	0.01
200,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.0% 01-04-30	202,040.43	0.01	40,000 META PLATFORMS 5.75% 15-05-63	37,121.97	0.00
20,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 8.5% 18-01-31	23,186.05	0.00	220,000 META PLATFORMS 5.75% 15-11-65	204,036.20	0.01
60,000 MERCK AND 1.45% 24-06-30	53,464.42	0.00	130,000 METLIFE 10.75% 01-08-39	168,099.45	0.00
60,000 MERCK AND 1.7% 10-06-27	58,454.82	0.00	30,000 METLIFE 4.125% 13-08-42	24,686.36	0.00
100,000 MERCK AND 2.15% 10-12-31	88,469.84	0.00	50,000 METLIFE 4.55% 23-03-30	50,287.53	0.00
50,000 MERCK AND 2.45% 24-06-50	28,933.33	0.00	20,000 METLIFE 4.6% 13-05-46	17,271.50	0.00
50,000 MERCK AND 2.75% 10-12-51	30,412.46	0.00	10,000 METLIFE 4.875% 13-11-43	8,935.71	0.00
50,000 MERCK AND 2.9% 10-12-61	28,566.85	0.00	10,000 METLIFE 5.0% 15-07-52	8,831.98	0.00
90,000 MERCK AND 3.4% 07-03-29	88,155.81	0.00	10,000 METLIFE 5.25% 15-01-54	9,181.85	0.00
50,000 MERCK AND 3.6% 15-09-42	39,684.10	0.00	30,000 METLIFE 5.375% 15-07-33	31,008.12	0.00
90,000 MERCK AND 3.7% 10-02-45	70,010.75	0.00	210,000 METLIFE 9.25% 08-04-68	245,609.90	0.01
50,000 MERCK AND 3.85% 15-03-29	49,631.41	0.00	420,000 METLIFE CAPITAL TRUST IV 7.875% 15-12-67	455,989.77	0.01
80,000 MERCK AND 3.85% 15-09-27	79,885.40	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21-09-29	117,691.79	0.00
50,000 MERCK AND 4.0% 07-03-49	39,109.26	0.00	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.95% 09-04-30	140,936.80	0.00
100,000 MERCK AND 4.15% 15-03-31	98,878.94	0.00	30,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.394% 09-04-30	21,220.19	0.00
100,000 MERCK AND 4.15% 15-09-30	99,391.66	0.00	50,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.45% 18-12-26	49,688.18	0.00
140,000 MERCK AND 4.15% 18-05-43	118,025.17	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	115,759.25	0.00
100,000 MERCK AND 4.45% 04-12-32	99,301.27	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	116,166.27	0.00
50,000 MERCK AND 4.5% 17-05-33	49,827.17	0.00	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.35% 12-01-31	148,275.21	0.00
100,000 MERCK AND 4.75% 04-12-35	98,143.70	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 12-11-30	128,857.43	0.00
100,000 MERCK AND 5.0% 17-05-53	90,102.02	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.0% 10-01-30	131,727.76	0.00
50,000 MERCK AND 5.15% 17-05-63	44,815.63	0.00	200,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 28-03-33	202,171.46	0.01
67,000 MERCK AND 5.5% 15-03-46	65,696.13	0.00	150,000 MET TOWER GLOBAL FUNDING 4.0% 14-01-29	148,260.69	0.00
100,000 MERCK AND 5.55% 04-12-55	97,054.59	0.00	150,000 MET TOWER GLOBAL FUNDING 5.25% 12-04-29	152,929.84	0.00
100,000 MERCK AND 5.7% 04-12-65	97,243.90	0.00	50,000 MICROCHIP TECHNOLOGY 4.9% 15-03-28	50,305.28	0.00
60,000 MERITAGE HOMES 5.65% 15-03-35	59,901.37	0.00	50,000 MICROCHIP TECHNOLOGY 5.05% 15-02-30	50,470.75	0.00
270,000 META PLATFORMS 3.5% 15-08-27	268,219.70	0.01	460,000 MICROCHIP TECHNOLOGY 5.05% 15-03-29	466,390.09	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 MICRON TECHNOLOGY 2.703% 15-04-32	45,088.73	0.00	90,000 MORGAN STANLEY 3.622% 01-04-31	86,287.44	0.00
50,000 MICRON TECHNOLOGY 3.477% 01-11-51	35,223.51	0.00	100,000 MORGAN STANLEY 3.749% 07-11-36	110,741.34	0.00
21,000 MICRON TECHNOLOGY 5.875% 09-02-33	22,390.95	0.00	120,000 MORGAN STANLEY 3.772% 24-01-29	118,469.31	0.00
100,000 MICRON TECHNOLOGY 6.05% 01-11-35	107,860.56	0.00	100,000 MORGAN STANLEY 3.79% 21-03-30	115,816.48	0.00
150,000 MICROSOFT 2.5% 15-09-50	89,131.44	0.00	50,000 MORGAN STANLEY 3.95% 23-04-27	49,694.99	0.00
160,000 MICROSOFT 2.525% 01-06-50	95,808.18	0.00	100,000 MORGAN STANLEY 3.955% 21-03-35	113,929.39	0.00
100,000 MICROSOFT 2.625% 02-05-33	110,293.13	0.00	100,000 MORGAN STANLEY 3.981% 23-01-37	112,264.72	0.00
113,000 MICROSOFT 2.675% 01-06-60	63,044.88	0.00	100,000 MORGAN STANLEY 4.133% 18-10-29	98,844.85	0.00
189,000 MICROSOFT 2.921% 17-03-52	121,381.77	0.00	100,000 MORGAN STANLEY 4.21% 20-04-28	99,718.30	0.00
107,000 MICROSOFT 3.041% 17-03-62	64,871.96	0.00	50,000 MORGAN STANLEY 4.238% 09-01-30	49,479.97	0.00
124,000 MICROSOFT 3.45% 08-08-36	111,776.15	0.00	100,000 MORGAN STANLEY 4.3% 27-01-45	82,556.00	0.00
50,000 MICROSOFT 3.7% 08-08-46	39,401.80	0.00	100,000 MORGAN STANLEY 4.356% 22-10-31	98,027.50	0.00
20,000 MICROSOFT 3.95% 08-08-56	15,273.68	0.00	120,000 MORGAN STANLEY 4.431% 23-01-30	119,371.67	0.00
100,000 MICROSOFT 4.0% 12-02-55	78,218.56	0.00	120,000 MORGAN STANLEY 4.493% 16-01-32	118,028.00	0.00
100,000 MICROSOFT 4.5% 01-10-40	95,398.00	0.00	170,000 MORGAN STANLEY 4.654% 18-10-30	169,874.93	0.00
60,000 MIDAMERICA APARTMENTS LP 3.95% 15-03-29	59,326.49	0.00	140,000 MORGAN STANLEY 4.656% 02-03-29	164,758.70	0.00
50,000 MIDAMERICA APARTMENTS LP 4.95% 01-03-35	49,398.98	0.00	100,000 MORGAN STANLEY 4.708% 12-03-32	99,344.70	0.00
50,000 MIDAMERICAN ENERGY 4.25% 15-07-49	40,190.83	0.00	90,000 MORGAN STANLEY 4.889% 20-07-33	89,500.45	0.00
200,000 MIDATLANTIC INTERSTATE TRANSMISSION LLC 4.1% 15-05-28	198,878.97	0.01	100,000 MORGAN STANLEY 4.892% 22-10-36	96,639.95	0.00
470,000 MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01-04-29	467,442.94	0.01	60,000 MORGAN STANLEY 4.994% 12-04-29	60,546.67	0.00
100,000 MMS USA 1.75% 13-06-31 EMTN	103,697.24	0.00	400,000 MORGAN STANLEY 5.042% 19-07-30	404,674.44	0.01
100,000 MOLSON ORS BEVERAGE 3.8% 15-06-32	114,373.72	0.00	220,000 MORGAN STANLEY 5.073% 30-01-37	215,475.13	0.01
40,000 MOLSON ORS BEVERAGE 4.2% 15-07-46	31,206.76	0.00	90,000 MORGAN STANLEY 5.123% 01-02-29	91,007.94	0.00
20,000 MOLSON ORS BEVERAGE 5.0% 01-05-42	17,972.56	0.00	150,000 MORGAN STANLEY 5.148% 25-01-34	183,836.77	0.01
100,000 MONDELEZ INTL 1.625% 08-03-27	113,944.93	0.00	90,000 MORGAN STANLEY 5.164% 20-04-29	91,034.77	0.00
100,000 MONDELEZ INTL 2.625% 04-09-50	58,396.78	0.00	150,000 MORGAN STANLEY 5.173% 16-01-30	152,124.08	0.00
46,000 MONDELEZ INTL 2.75% 13-04-30	42,855.53	0.00	100,000 MORGAN STANLEY 5.192% 17-04-31	101,497.65	0.00
22,000 MONTEFIORE MEDICAL CENTER 5.246% 01-11-48	18,128.34	0.00	100,000 MORGAN STANLEY 5.23% 15-01-31	101,560.52	0.00
100,000 MOODY S 0.95% 25-02-30	104,369.40	0.00	90,000 MORGAN STANLEY 5.25% 21-04-34	90,296.23	0.00
30,000 MOODY S 4.25% 08-08-32	29,143.32	0.00	90,000 MORGAN STANLEY 5.297% 20-04-37	89,699.81	0.00
30,000 MOODY S 5.25% 15-07-44	28,128.35	0.00	100,000 MORGAN STANLEY 5.32% 19-07-35	100,233.27	0.00
100,000 MORGAN STANLEY 0.495% 26-10-29	106,806.48	0.00	100,000 MORGAN STANLEY 5.424% 21-07-34	101,388.27	0.00
100,000 MORGAN STANLEY 0.497% 07-02-31	102,222.51	0.00	100,000 MORGAN STANLEY 5.449% 20-07-29	101,834.45	0.00
100,000 MORGAN STANLEY 1.102% 29-04-33	97,860.94	0.00	70,000 MORGAN STANLEY 5.466% 18-01-35	71,079.10	0.00
180,000 MORGAN STANLEY 1.794% 13-02-32	155,941.23	0.00	100,000 MORGAN STANLEY 5.587% 18-01-36	102,000.46	0.00
100,000 MORGAN STANLEY 1.875% 27-04-27	113,834.31	0.00	100,000 MORGAN STANLEY 5.597% 24-03-51	96,804.53	0.00
40,000 MORGAN STANLEY 1.928% 28-04-32	34,669.16	0.00	40,000 MORGAN STANLEY 5.652% 13-04-28	40,458.35	0.00
100,000 MORGAN STANLEY 2.239% 21-07-32	87,563.34	0.00	100,000 MORGAN STANLEY 5.664% 17-04-36	102,365.81	0.00
100,000 MORGAN STANLEY 2.484% 16-09-36	86,025.26	0.00	100,000 MORGAN STANLEY 5.789% 18-11-33	133,839.05	0.00
70,000 MORGAN STANLEY 2.511% 20-10-32	61,818.23	0.00	100,000 MORGAN STANLEY 5.9% 13-03-47	99,730.22	0.00
130,000 MORGAN STANLEY 2.699% 22-01-31	120,748.07	0.00	110,000 MORGAN STANLEY 5.942% 07-02-39	112,442.11	0.00
70,000 MORGAN STANLEY 2.802% 25-01-52	42,613.28	0.00	260,000 MORGAN STANLEY 5.948% 19-01-38	266,483.96	0.01
110,000 MORGAN STANLEY 2.943% 21-01-33	98,867.76	0.00	100,000 MORGAN STANLEY 6.296% 18-10-28	102,605.16	0.00
100,000 MORGAN STANLEY 3.149% 07-11-31	112,156.72	0.00	80,000 MORGAN STANLEY 6.342% 18-10-33	85,609.55	0.00
100,000 MORGAN STANLEY 3.383% 23-01-32	113,158.87	0.00	50,000 MORGAN STANLEY 6.375% 24-07-42	53,573.03	0.00
100,000 MORGAN STANLEY 3.521% 22-05-31	114,411.15	0.00	70,000 MORGAN STANLEY 6.407% 01-11-29	73,026.15	0.00
80,000 MORGAN STANLEY 3.591% 22-07-28	79,051.22	0.00	60,000 MORGAN STANLEY 6.627% 01-11-34	65,273.71	0.00
			400,000 MORGAN STANLEY BANK NA 4.968% 14-07-28	402,403.48	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 MORGAN STANLEY DIRECT LENDING FUND STAND 6.15% 17-05-29	50,514.84	0.00	40,000 NATIONWIDE FINANCIAL SERVICES 3.9% 30-11-49	29,686.14	0.00
400,000 MORGAN STANLEY PRIVATE BANK NA 4.204% 17-11-28	398,570.51	0.01	100,000 NATIONWIDE MUTUAL INSURANCE 4.35% 30-04-50	75,691.35	0.00
260,000 MORGAN STANLEY PRIVATE BANK NA 4.213% 08-02-30	257,297.07	0.01	130,000 NATIONWIDE MUTUAL INSURANCE 9.375% 15-08-39	166,992.71	0.00
250,000 MORGAN STANLEY PRIVATE BANK NA 4.465% 19-11-31	246,174.49	0.01	100,000 NATL FUEL GAS 5.5% 15-03-30	102,356.13	0.00
670,000 MORGAN STANLEY PRIVATE BANK NA 4.734% 18-07-31	667,705.88	0.02	100,000 NATL FUEL GAS 5.95% 15-03-35	103,594.11	0.00
30,000 MOTIVA ENTERPRISES LLC 6.85% 15-01-40	32,299.55	0.00	100,000 NATL GRID NORTH AMERICA 3.15% 03-06-30	112,949.17	0.00
30,000 MOTOROLA 2.3% 15-11-30	27,024.57	0.00	100,000 NATL GRID NORTH AMERICA 4.061% 03-09-36	112,953.61	0.00
5,000 MOTOROLA 4.6% 23-02-28	5,020.40	0.00	90,000 NATL RURAL UTILITIES COOPERATIVE FIN 2.4% 15-03-30	83,573.34	0.00
100,000 MOTOROLA 4.85% 15-08-30	100,686.49	0.00	70,000 NATL RURAL UTILITIES COOPERATIVE FIN 3.4% 07-02-28	68,955.12	0.00
100,000 MOTOROLA 5.2% 15-08-32	101,412.25	0.00	200,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.023% 01-11-32	192,461.28	0.01
30,000 MOTOROLA 5.4% 15-04-34	30,363.82	0.00	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.05% 09-02-29	99,280.21	0.00
80,000 MOTOROLA 5.55% 15-08-35	81,786.96	0.00	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 25-08-28	99,671.45	0.00
340,000 MOZART BORROWER LP 3.875% 01-04-29	329,055.97	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.3% 10-12-30	98,997.96	0.00
160,000 MPLX LP 2.65% 15-08-30	147,417.81	0.00	60,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	60,487.97	0.00
50,000 MPLX LP 4.0% 15-03-28	49,606.71	0.00	40,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.95% 07-02-30	40,710.10	0.00
50,000 MPLX LP 4.125% 01-03-27	49,865.90	0.00	250,000 NATL SECURITIES CLEARING 4.35% 20-05-27	250,733.88	0.01
60,000 MPLX LP 4.5% 15-04-38	53,988.67	0.00	400,000 NBCUNIVERSAL MEDIA LLC 4.45% 15-01-43	332,227.34	0.01
50,000 MPLX LP 4.7% 15-04-48	40,718.38	0.00	150,000 NESTLE 1.5% 14-09-28	141,292.08	0.00
20,000 MPLX LP 4.8% 15-02-29	20,170.20	0.00	150,000 NESTLE 1.875% 14-09-31	132,425.16	0.00
100,000 MPLX LP 4.8% 15-02-31	100,243.60	0.00	100,000 NESTLE 2.192% 26-01-29	69,367.20	0.00
50,000 MPLX LP 5.0% 01-03-33	49,696.64	0.00	100,000 NESTLE 2.5% 04-04-32 EMTN	114,937.87	0.00
100,000 MPLX LP 5.0% 15-01-33	99,391.41	0.00	150,000 NESTLE 2.625% 14-09-51	91,786.14	0.00
20,000 MPLX LP 5.3% 01-04-36	19,720.08	0.00	150,000 NESTLE 4.3% 01-10-32	148,262.06	0.00
60,000 MPLX LP 5.4% 01-04-35	59,852.90	0.00	150,000 NESTLE 4.7% 15-01-53	132,509.33	0.00
100,000 MPLX LP 5.4% 15-09-35	99,569.26	0.00	450,000 NESTLE 4.85% 14-03-33	456,105.52	0.01
100,000 MPLX LP 5.5% 01-06-34	101,159.42	0.00	150,000 NESTLE 5.0% 14-03-28	152,537.42	0.00
70,000 MPLX LP 5.5% 15-02-49	63,377.70	0.00	150,000 NESTLE CAPITAL 4.2% 18-03-31	149,085.48	0.00
60,000 MPLX LP 5.95% 01-04-55	57,204.09	0.00	150,000 NESTLE CAPITAL 4.5% 18-03-33	148,870.16	0.00
100,000 MPLX LP 6.2% 15-09-55	98,598.58	0.00	150,000 NESTLE CAPITAL 4.8% 18-03-36	149,119.54	0.00
100,000 MSCI 5.25% 01-09-35	97,965.98	0.00	100,000 NETFLIX 3.625% 15-05-27	116,016.55	0.00
30,000 M T BANK 4.833% 16-01-29	30,122.76	0.00	100,000 NETFLIX 3.625% 15-06-30	115,957.12	0.00
80,000 M T BANK 5.053% 27-01-34	78,920.62	0.00	250,000 NETFLIX 4.875% 15-04-28	253,238.10	0.01
100,000 M T BANK 5.179% 08-07-31	100,989.80	0.00	10,000 NETFLIX 4.9% 15-08-34	10,076.86	0.00
30,000 M T BANK 5.385% 16-01-36	29,746.54	0.00	50,000 NETFLIX 5.375% 15-11-29	51,596.10	0.00
100,000 M T BANK 5.4% 30-07-35	99,678.96	0.00	50,000 NETFLIX 5.875% 15-11-28	52,030.61	0.00
22,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 5.35% 09-04-27	22,188.67	0.00	10,000 NETFLIX 6.375% 15-05-29	10,597.95	0.00
20,000 MYLAN 4.55% 15-04-28	19,889.26	0.00	30,000 NETWORK APPLIANCE 2.7% 22-06-30	27,537.45	0.00
100,000 MYLAN 5.4% 29-11-43	84,605.02	0.00	40,000 NETWORK APPLIANCE 5.7% 17-03-35	40,738.45	0.00
60,000 NARRAGANSETT ELECTRIC COMPANY 3.395% 09-04-30	57,350.36	0.00	100,000 NEVADA POWER 6.25% 15-05-55	99,860.25	0.00
260,000 NASDAQ 1.75% 28-03-29	284,980.32	0.01	100,000 NEW ENGLAND POWER 5.848% 08-09-55	98,769.15	0.00
130,000 NASDAQ 2.5% 21-12-40	90,298.92	0.00	200,000 NEWMONT CORPORATION 5.875% 01-04-35	211,708.93	0.01
9,000 NASDAQ 3.95% 07-03-52	6,603.46	0.00	30,000 NEW MOUNTAIN FINANCE 6.875% 01-02-29	29,893.87	0.00
20,000 NASDAQ 6.1% 28-06-63	20,015.54	0.00	44,000 NEWS 3.875% 15-05-29	42,429.05	0.00
250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.85% 13-12-28	247,898.39	0.01	22,000 NEWS 5.125% 15-02-32	21,517.48	0.00
300,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.308% 13-06-28	300,785.37	0.01	60,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 18-10-27	74,321.94	0.00
300,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.534% 13-06-30	302,105.63	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NEW YORK LIFE GLOBAL FUNDING 0.75% 14-12-28	118,427.16	0.00	100,000 NIAGARA MOHAWK POWER 4.647% 03-10-30	99,608.10	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 1.5% 15-07-27	126,401.90	0.00	100,000 NIAGARA MOHAWK POWER 5.112% 12-01-36	98,240.83	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 07-06-34	112,849.88	0.00	20,000 NIAGARA MOHAWK POWER 5.29% 17-01-34	20,042.48	0.00
120,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	137,953.07	0.00	100,000 NIAGARA MOHAWK POWER 5.783% 16-09-52	96,101.38	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 4.05% 02-02-29	99,214.36	0.00	100,000 NIAGARA MOHAWK POWER 5.996% 03-07-55	98,392.10	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 4.25% 09-01-31	98,859.19	0.00	150,000 NIKE 2.85% 27-03-30	141,711.91	0.00
30,000 NEW YORK LIFE GLOBAL FUNDING 4.55% 28-01-33	29,527.44	0.00	40,000 NIKE 3.375% 01-11-46	28,586.09	0.00
30,000 NEW YORK LIFE GLOBAL FUNDING 4.85% 09-01-28	30,300.96	0.00	70,000 NIKE 3.375% 27-03-50	48,723.25	0.00
60,000 NEW YORK LIFE GLOBAL FUNDING 4.9% 13-06-28	60,746.51	0.00	50,000 NIKE 3.875% 01-11-45	39,152.05	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 4.95% 07-12-29	132,105.78	0.00	50,000 NIKE INC 2.7500 20-27 27/03S	49,363.93	0.00
120,000 NEW YORK LIFE GLOBAL FUNDING 5.0% 09-01-34	120,665.85	0.00	105,000 NISOURCE 3.49% 15-05-27	103,879.39	0.00
50,000 NEW YORK LIFE INSURANCE 4.45% 15-05-69	37,916.97	0.00	30,000 NISOURCE 3.95% 30-03-48	22,479.50	0.00
50,000 NEW YORK LIFE INSURANCE 5.875% 15-05-33	52,463.69	0.00	50,000 NISOURCE 4.375% 15-05-47	40,273.02	0.00
110,000 NEW YORK LIFE INSURANCE 6.75% 15-11-39	122,528.96	0.00	30,000 NISOURCE 5.2% 01-07-29	30,612.30	0.00
60,000 NEW YORK PRESBYTERIAN HOSPITAL 3.954% 01-08-19	40,830.96	0.00	130,000 NISOURCE 5.25% 30-03-28	132,035.61	0.00
30,000 NEW YORK PRESBYTERIAN HOSPITAL 4.063% 01-08-56	23,252.93	0.00	100,000 NISOURCE 5.35% 15-07-35	100,761.24	0.00
100,000 NEW YORK STATE ELECTRIC GAS 5.05% 15-08-35	98,937.49	0.00	60,000 NISOURCE 5.85% 01-04-55	58,235.59	0.00
23,000 NEW YORK STATE ELECTRIC GAS 5.3% 15-08-34	23,298.26	0.00	22,000 NLG GLOBAL FUNDING CORPORATION 5.4% 23-01-30	22,523.15	0.00
100,000 NEXTERA ENERGY CAPITAL 1.9% 15-06-28	94,863.21	0.00	60,000 NNETICUT LIGHT POWER 4.0% 01-04-48	46,660.93	0.00
100,000 NEXTERA ENERGY CAPITAL 2.25% 01-06-30	91,150.04	0.00	40,000 NNETICUT LIGHT POWER 4.95% 15-01-30	40,693.41	0.00
50,000 NEXTERA ENERGY CAPITAL 2.44% 15-01-32	44,091.72	0.00	100,000 NNN REIT 4.6% 15-02-31	99,363.71	0.00
100,000 NEXTERA ENERGY CAPITAL 2.989% 10-02-30	113,065.70	0.00	10,000 NNN REIT 5.6% 15-10-33	10,282.71	0.00
50,000 NEXTERA ENERGY CAPITAL 3.55% 01-05-27	49,585.40	0.00	100,000 NOPHILL 4.025% 15-03-62	72,018.19	0.00
100,000 NEXTERA ENERGY CAPITAL 3.624% 10-02-34	112,653.05	0.00	60,000 NOPHILL 4.3% 15-11-44	50,310.37	0.00
100,000 NEXTERA ENERGY CAPITAL 3.996% 15-05-56	111,098.60	0.00	200,000 NOPHILL 5.05% 15-09-33	203,524.85	0.01
100,000 NEXTERA ENERGY CAPITAL 4.2% 26-02-56	111,314.60	0.00	200,000 NOPHILL 5.3% 15-05-53	185,018.30	0.01
100,000 NEXTERA ENERGY CAPITAL 4.4% 01-03-31	99,157.13	0.00	50,000 NORFOLK SOUTHERN 3.942% 01-11-47	38,276.53	0.00
100,000 NEXTERA ENERGY CAPITAL 4.496% 15-05-56	110,887.45	0.00	50,000 NORFOLK SOUTHERN 4.1% 15-05-21	33,800.07	0.00
50,000 NEXTERA ENERGY CAPITAL 4.625% 15-07-27	50,182.47	0.00	60,000 NORFOLK SOUTHERN 4.15% 28-02-48	47,546.18	0.00
100,000 NEXTERA ENERGY CAPITAL 4.685% 01-09-27	100,494.86	0.00	30,000 NORFOLK SOUTHERN 4.45% 15-06-45	25,405.78	0.00
100,000 NEXTERA ENERGY CAPITAL 4.75% 26-02-56	111,144.97	0.00	30,000 NORFOLK SOUTHERN 4.55% 01-06-53	24,655.57	0.00
60,000 NEXTERA ENERGY CAPITAL 4.85% 04-02-28	60,564.86	0.00	60,000 NORFOLK SOUTHERN 4.65% 15-01-46	51,864.50	0.00
100,000 NEXTERA ENERGY CAPITAL 4.9% 28-02-28	100,856.06	0.00	100,000 NORFOLK SOUTHERN 5.1% 01-05-35	100,319.97	0.00
60,000 NEXTERA ENERGY CAPITAL 5.05% 15-03-30	61,147.91	0.00	230,000 NORFOLK SOUTHERN 5.55% 15-03-34	238,580.74	0.01
50,000 NEXTERA ENERGY CAPITAL 5.05% 28-02-33	50,501.90	0.00	20,000 NORFOLK SOUTHERN 5.95% 15-03-64	19,835.76	0.00
30,000 NEXTERA ENERGY CAPITAL 5.25% 15-03-34	30,365.66	0.00	150,000 NORTHERN NATURAL GAS 3.4% 16-10-51	100,502.84	0.00
60,000 NEXTERA ENERGY CAPITAL 5.25% 28-02-53	54,075.68	0.00	30,000 NORTHERN STATES POWER 3.6% 15-09-47	22,182.89	0.00
40,000 NEXTERA ENERGY CAPITAL 5.3% 15-03-32	41,011.12	0.00	20,000 NORTHERN STATES POWER 5.05% 15-05-35	20,148.86	0.00
60,000 NEXTERA ENERGY CAPITAL 5.45% 15-03-35	61,120.46	0.00	90,000 NORTHERN TRUST 1.95% 01-05-30	81,914.18	0.00
40,000 NEXTERA ENERGY CAPITAL 5.55% 15-03-54	37,614.72	0.00	50,000 NORTHERN TRUST 4.0% 10-05-27	49,947.88	0.00
100,000 NEXTERA ENERGY CAPITAL 5.85% 01-03-56	97,421.46	0.00	20,000 NORTHERN TRUST 5.117% 19-11-40	19,488.56	0.00
40,000 NEXTERA ENERGY CAPITAL 5.9% 15-03-55	39,330.18	0.00	100,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.125% 25-09-28	97,416.57	0.00
100,000 NEXTERA ENERGY CAPITAL 6.375% 15-08-55	101,530.11	0.00	60,000 NORTHWELL HEALTH 4.26 17-47 26/09S	48,650.56	0.00
100,000 NEXTERA ENERGY CAPITAL 6.5% 15-08-55	103,076.31	0.00	50,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.35% 15-09-27	50,063.96	0.00
40,000 NEXTERA ENERGY CAPITAL 6.7% 01-09-54	40,840.75	0.00	60,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 5.07% 25-03-27	60,515.23	0.00
70,000 NEXTERA ENERGY CAPITAL 6.75% 15-06-54	72,574.90	0.00	50,000 NORTHWESTERN MUTUAL LIF INSUR 3.45% 30-03-51	34,509.35	0.00
30,000 NGPL PIPECO LLC 4.875% 15-08-27	30,048.80	0.00	50,000 NORTHWESTERN MUTUAL LIF INSUR 3.625% 30-09-59	33,860.60	0.00
22,000 NGPL PIPECO LLC 7.768% 15-12-37	25,492.88	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 NORTHWESTERN MUTUAL LIF INSUR 3.85% 30-09-47	38,093.65	0.00	50,000 OMEGA HEALTHCARE INVESTORS 4.5% 01-04-27	49,915.11	0.00
60,000 NORTHWESTERN MUTUAL LIF INSUR 6.063% 30-03-40	62,315.52	0.00	100,000 OMNICOM GROUP 2.45% 30-04-30	91,782.85	0.00
200,000 NORTHWESTERN MUTUAL LIF INSUR 6.17% 29-05-55	205,400.32	0.01	110,000 OMNICOM GROUP 3.375% 01-03-41	81,217.62	0.00
20,000 NORTHWESTERN UNIVERSITY 3.662% 01-12-57	14,388.89	0.00	50,000 OMNICOM GROUP 4.2% 02-03-29	49,466.59	0.00
60,000 NORTHWESTERN UNIVERSITY 4.94% 01-12-35	60,314.08	0.00	100,000 OMNICOM GROUP 5.0% 02-06-33	97,723.69	0.00
30,000 NOV 3.6% 01-12-29	28,996.38	0.00	65,000 OMNICOM GROUP 5.3% 02-06-36	62,769.77	0.00
30,000 NOVANT HEALTH I 3.1680 21-51 01/11S	19,612.26	0.00	150,000 OMNIS FUNDING TRUST 6.722% 15-05-55	151,298.79	0.00
90,000 NOVARTIS CAPITAL 2.2% 14-08-30	82,433.68	0.00	50,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	46,851.75	0.00
60,000 NOVARTIS CAPITAL 2.75% 14-08-50	37,712.34	0.00	210,000 ONCOR ELECTRIC DELIVERY CO LLC 3.625% 15-06-34	235,770.03	0.01
50,000 NOVARTIS CAPITAL 3.9% 05-11-28	49,741.95	0.00	80,000 ONCOR ELECTRIC DELIVERY CO LLC 3.75% 01-04-45	61,436.46	0.00
100,000 NOVARTIS CAPITAL 4.1% 05-11-30	98,851.10	0.00	100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.15% 01-06-32	96,953.87	0.00
100,000 NOVARTIS CAPITAL 4.1% 16-03-29	99,929.64	0.00	100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 15-03-31	99,503.19	0.00
50,000 NOVARTIS CAPITAL 4.2% 18-09-34	48,355.93	0.00	80,000 ONCOR ELECTRIC DELIVERY CO LLC 4.55% 15-09-32	79,056.54	0.00
100,000 NOVARTIS CAPITAL 4.3% 05-11-32	98,549.66	0.00	130,000 ONCOR ELECTRIC DELIVERY CO LLC 4.95% 15-09-52	114,395.92	0.00
50,000 NOVARTIS CAPITAL 4.4% 06-05-44	43,796.31	0.00	100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.9% 15-03-56	100,015.74	0.00
100,000 NOVARTIS CAPITAL 4.4% 18-03-31	100,046.31	0.00	50,000 ONE GAS 5.1% 01-04-29	51,012.70	0.00
99,000 NOVARTIS CAPITAL 4.6% 05-11-35	97,010.83	0.00	80,000 ONEOK INC NEW 3.1% 15-03-30	75,445.41	0.00
100,000 NOVARTIS CAPITAL 4.6% 18-03-33	99,645.92	0.00	50,000 ONEOK INC NEW 4.25% 24-09-27	49,876.32	0.00
100,000 NOVARTIS CAPITAL 4.9% 18-03-36	99,825.54	0.00	50,000 ONEOK INC NEW 4.85% 01-02-49	41,078.20	0.00
100,000 NOVARTIS CAPITAL 5.2% 05-11-45	95,659.74	0.00	100,000 ONEOK INC NEW 4.95% 15-10-32	99,204.91	0.00
100,000 NOVARTIS CAPITAL 5.3% 05-11-55	95,648.99	0.00	100,000 ONEOK INC NEW 5.05% 01-11-34	97,464.45	0.00
100,000 NOVARTIS CAPITAL 5.6% 18-03-46	100,283.95	0.00	40,000 ONEOK INC NEW 5.2% 15-07-48	35,121.82	0.00
30,000 NRG ENERGY 2.45% 02-12-27	28,898.35	0.00	100,000 ONEOK INC NEW 5.4% 15-10-35	99,372.14	0.00
20,000 NRG ENERGY 4.734% 15-10-30	19,763.04	0.00	60,000 ONEOK INC NEW 5.6% 01-04-44	55,153.26	0.00
30,000 NRG ENERGY 7.0% 15-03-33	32,469.83	0.00	140,000 ONEOK INC NEW 5.7% 01-11-54	127,708.35	0.00
100,000 NSTAR ELECTRIC 3.2% 15-05-27	98,871.77	0.00	100,000 ONEOK INC NEW 6.05% 01-09-33	104,799.11	0.00
30,000 NSTAR ELECTRIC 5.2% 01-03-35	30,226.56	0.00	50,000 ONEOK INC NEW 6.1% 15-11-32	52,704.27	0.00
60,000 NUCOR CORPORATION 4.65% 01-06-30	60,473.04	0.00	100,000 ONEOK INC NEW 6.25% 15-10-55	98,042.29	0.00
60,000 NUCOR CORPORATION 5.1% 01-06-35	60,607.15	0.00	30,000 ONEOK INC NEW 6.35% 15-01-31	31,891.64	0.00
20,000 NUCOR CORPORATION 6.4% 01-12-37	22,027.56	0.00	130,000 ONEOK INC NEW 6.5% 01-09-30	137,666.91	0.00
20,000 NUVEEN LLC 5.85% 15-04-34	20,665.30	0.00	50,000 ONEOK INC NEW 6.625% 01-09-53	51,349.89	0.00
50,000 NVIDIA 1.55% 15-06-28	47,504.77	0.00	420,000 ONEOK PARTNERS LP 6.125% 01-02-41	425,847.51	0.01
60,000 NVIDIA 2.0% 15-06-31	53,768.74	0.00	50,000 ONEOK PARTNERS LP 6.85% 15-10-37	54,565.67	0.00
50,000 NVIDIA 2.85% 01-04-30	47,448.59	0.00	90,000 ORACLE 2.3% 25-03-28	85,769.78	0.00
20,000 NVIDIA 3.5% 01-04-40	16,654.27	0.00	50,000 ORACLE 2.8% 01-04-27	49,146.23	0.00
50,000 NVIDIA 3.5% 01-04-50	36,830.43	0.00	100,000 ORACLE 2.875% 25-03-31	88,864.52	0.00
20,000 NVR 3.0% 15-05-30	18,831.62	0.00	100,000 ORACLE 2.95% 01-04-30	91,227.63	0.00
40,000 NYU HOSPITALS CENTER 4.368% 01-07-47	33,955.72	0.00	420,000 ORACLE 3.25% 15-11-27	409,860.70	0.01
20,000 NYU HOSPITALS CENTER 5.75% 01-07-43	20,151.99	0.00	100,000 ORACLE 3.6% 01-04-40	72,578.81	0.00
60,000 OAKTREE SPECIALTY LENDING CORPORATION 6.34% 27-02-30	58,484.22	0.00	150,000 ORACLE 3.6% 01-04-50	90,493.95	0.00
100,000 OAKTREE STRATEGIC CREDIT FUND 6.19% 15-07-30	97,748.50	0.00	130,000 ORACLE 3.65% 25-03-41	92,425.12	0.00
143,000 OCCIDENTAL PETROLEUM 6.625% 01-09-30	153,337.71	0.00	70,000 ORACLE 3.8% 15-11-37	55,546.80	0.00
100,000 OGLETHORPE POWER 5.9% 01-02-55	97,594.88	0.00	80,000 ORACLE 3.85% 01-04-60	47,023.80	0.00
30,000 OHIO CASUALTY 5.5% 15-01-33	30,859.74	0.00	30,000 ORACLE 3.85% 15-07-36	24,843.10	0.00
30,000 OHIO CASUALTY 6.875% 15-07-36	33,538.67	0.00	130,000 ORACLE 3.95% 25-03-51	82,416.86	0.00
100,000 OKLAHOMA GAS ELECTRIC 5.8% 01-04-55	98,689.62	0.00	100,000 ORACLE 4.0% 15-07-46	67,431.73	0.00
50,000 OMEGA HEALTHCARE INVESTORS 3.375% 01-02-31	46,233.60	0.00	50,000 ORACLE 4.0% 15-11-47	32,957.06	0.00
			60,000 ORACLE 4.1% 25-03-61	37,027.53	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
370,000 ORACLE 4.125% 15-05-54	254,536.52	0.01	50,000 OWENS CORNING 5.95% 15-06-54	49,534.34	0.00
50,000 ORACLE 4.2% 27-09-29	48,449.43	0.00	30,000 OWL ROCK TECHNOLOGY FINANCE 6.1% 15-03-28	29,670.86	0.00
50,000 ORACLE 4.3% 08-07-34	44,351.15	0.00	30,000 OWL ROCK TECHNOLOGY FINANCE 6.75% 04-04-29	29,525.67	0.00
60,000 ORACLE 4.375% 15-05-55	39,659.32	0.00	100,000 PACCAR FINANCIAL 4.0% 08-08-28	99,935.05	0.00
80,000 ORACLE 4.45% 26-09-30	77,097.62	0.00	100,000 PACCAR FINANCIAL 4.25% 23-06-27	100,334.15	0.00
100,000 ORACLE 4.55% 04-02-29	98,715.23	0.00	30,000 PACCAR FINANCIAL 4.45% 06-08-27	30,183.13	0.00
40,000 ORACLE 4.65% 06-05-30	39,087.90	0.00	60,000 PACCAR FINANCIAL 4.55% 03-03-28	60,489.25	0.00
50,000 ORACLE 4.7% 27-09-34	45,608.12	0.00	70,000 PACCAR FINANCIAL 4.55% 08-05-30	70,489.79	0.00
50,000 ORACLE 4.8% 03-08-28	50,019.02	0.00	50,000 PACIFI 2.9% 15-06-52	28,420.95	0.00
450,000 ORACLE 4.8% 26-09-32	428,175.81	0.01	60,000 PACIFI 4.125% 15-01-49	43,687.29	0.00
40,000 ORACLE 4.9% 06-02-33	37,892.82	0.00	180,000 PACIFI 5.3% 15-02-31	182,413.96	0.01
79,000 ORACLE 4.95% 04-02-31	77,328.18	0.00	540,000 PACIFI 5.35% 01-12-53	461,939.55	0.01
100,000 ORACLE 5.2% 26-09-35	93,723.11	0.00	120,000 PACIFI 5.45% 15-02-34	119,619.59	0.00
34,000 ORACLE 5.25% 03-02-32	33,426.73	0.00	130,000 PACIFI 5.5% 15-05-54	113,799.25	0.00
100,000 ORACLE 5.35% 04-05-33	97,296.88	0.00	140,000 PACIFI 5.8% 15-01-55	127,926.33	0.00
50,000 ORACLE 5.375% 15-07-40	43,823.12	0.00	50,000 PACIFIC GAS ELECTRIC 2.1% 01-08-27	48,448.87	0.00
100,000 ORACLE 5.375% 27-09-54	77,354.09	0.00	50,000 PACIFIC GAS ELECTRIC 2.5% 01-02-31	44,847.49	0.00
60,000 ORACLE 5.5% 03-08-35	57,319.96	0.00	170,000 PACIFIC GAS ELECTRIC 3.25% 01-06-31	156,791.96	0.00
150,000 ORACLE 5.5% 27-09-64	114,311.05	0.00	100,000 PACIFIC GAS ELECTRIC 3.3% 01-12-27	97,961.38	0.00
210,000 ORACLE 5.55% 06-02-53	167,511.21	0.00	50,000 PACIFIC GAS ELECTRIC 3.5% 01-08-50	32,980.71	0.00
100,000 ORACLE 5.7% 04-02-36	96,141.50	0.00	100,000 PACIFIC GAS ELECTRIC 3.75% 01-07-28	98,209.86	0.00
220,000 ORACLE 5.875% 26-09-45	189,982.30	0.01	50,000 PACIFIC GAS ELECTRIC 4.5% 01-07-40	42,711.54	0.00
190,000 ORACLE 5.95% 26-09-55	159,747.51	0.00	100,000 PACIFIC GAS ELECTRIC 4.55% 01-07-30	98,631.28	0.00
50,000 ORACLE 6.0% 03-08-55	41,922.16	0.00	100,000 PACIFIC GAS ELECTRIC 4.95% 01-07-50	83,063.50	0.00
72,000 ORACLE 6.1% 26-09-65	59,677.71	0.00	100,000 PACIFIC GAS ELECTRIC 5.0% 04-06-28	100,840.50	0.00
30,000 ORACLE 6.125% 03-08-65	24,837.62	0.00	20,000 PACIFIC GAS ELECTRIC 5.05% 15-10-32	19,871.19	0.00
50,000 ORACLE 6.125% 08-07-39	47,673.10	0.00	200,000 PACIFIC GAS ELECTRIC 5.2% 01-05-36	194,974.45	0.01
20,000 ORACLE 6.15% 09-11-29	20,623.09	0.00	150,000 PACIFIC GAS ELECTRIC 5.55% 15-05-29	153,530.00	0.00
500,000 ORACLE 6.25% 09-11-32	513,041.01	0.01	40,000 PACIFIC GAS ELECTRIC 5.7% 01-03-35	40,515.14	0.00
50,000 ORACLE 6.5% 15-04-38	50,241.98	0.00	20,000 PACIFIC GAS ELECTRIC 5.8% 15-05-34	20,481.62	0.00
100,000 ORACLE 6.55% 04-02-46	93,363.04	0.00	200,000 PACIFIC GAS ELECTRIC 5.9% 01-10-54	187,134.71	0.01
100,000 ORACLE 6.7% 04-02-56	92,626.05	0.00	30,000 PACIFIC GAS ELECTRIC 5.9% 15-06-32	31,034.40	0.00
100,000 ORACLE 6.85% 04-02-66	91,809.12	0.00	20,000 PACIFIC GAS ELECTRIC 6.0% 01-05-56	19,014.50	0.00
200,000 ORACLE 6.9% 09-11-52	188,990.69	0.01	100,000 PACIFIC GAS ELECTRIC 6.0% 15-08-35	103,297.51	0.00
20,000 O REILLY AUTOMOTIVE 3.6% 01-09-27	19,795.84	0.00	20,000 PACIFIC GAS ELECTRIC 6.1% 15-01-29	20,699.40	0.00
40,000 O REILLY AUTOMOTIVE 4.7% 15-06-32	39,784.51	0.00	30,000 PACIFIC GAS ELECTRIC 6.15% 01-03-55	29,042.98	0.00
17,000 ORLANDO HEALTH OBLIGATED GROUP 5.475% 01-10-35	17,440.08	0.00	20,000 PACIFIC GAS ELECTRIC 6.15% 15-01-33	20,931.57	0.00
30,000 OSHKOSH EX OSHKOSH TRUCK 3.1% 01-03-30	28,175.76	0.00	50,000 PACIFIC GAS ELECTRIC 6.4% 15-06-33	53,080.46	0.00
50,000 OTIS WORLDWIDE CORPORATIO 2.293% 05-04-27	49,015.70	0.00	140,000 PACIFIC GAS ELECTRIC 6.7% 01-04-53	145,139.52	0.00
50,000 OTIS WORLDWIDE CORPORATIO 3.362% 15-02-50	34,154.61	0.00	50,000 PACIFIC GAS ELECTRIC 6.75% 15-01-53	52,042.17	0.00
80,000 OTIS WORLDWIDE CORPORATIO 5.131% 04-09-35	79,749.86	0.00	30,000 PACIFIC GAS ELECTRIC 6.95% 15-03-34	32,874.26	0.00
100,000 OTIS WORLDWIDE CORPORATIO 5.25% 16-08-28	102,056.02	0.00	50,000 PACIFIC LIFE 3.35% 15-09-50	33,399.75	0.00
100,000 OVINTIV 6.25% 15-07-33	105,538.87	0.00	40,000 PACIFIC LIFE 5.4% 15-09-52	37,014.71	0.00
12,000 OWENS CORNING 3.95% 15-08-29	11,787.92	0.00	40,000 PACIFIC LIFE GLOBAL FUNDING II 1.45% 20-01-28	37,967.21	0.00
26,000 OWENS CORNING 4.3% 15-07-47	20,642.43	0.00	100,000 PACIFIC LIFE GLOBAL FUNDING II 3.125% 18-06-31	112,089.05	0.00
22,000 OWENS CORNING 5.5% 15-06-27	22,271.79	0.00	20,000 PACIFIC LIFE GLOBAL FUNDING II 4.45% 01-05-28	20,078.03	0.00
50,000 OWENS CORNING 5.7% 15-06-34	51,734.35	0.00	100,000 PACIFIC LIFE GLOBAL FUNDING II 4.9% 11-01-29	101,017.52	0.00
			180,000 PACIFIC LIFE INSURANCE 5.95% 15-09-55	176,004.74	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 PARAMOUNT GLOBAL 3.375% 15-02-28	29,089.56	0.00	100,000 PEPSI 3.7% 11-02-38	111,470.80	0.00
10,000 PARAMOUNT GLOBAL 4.2% 19-05-32	8,570.98	0.00	40,000 PEPSI 3.9% 18-07-32	38,811.62	0.00
50,000 PARAMOUNT GLOBAL 4.375% 15-03-43	30,138.34	0.00	20,000 PEPSI 4.1% 15-01-29	19,984.71	0.00
30,000 PARAMOUNT GLOBAL 4.6% 15-01-45	17,919.14	0.00	100,000 PEPSI 4.15% 11-02-47	110,792.64	0.00
90,000 PARAMOUNT GLOBAL 4.85% 01-07-42	57,189.55	0.00	30,000 PEPSI 4.2% 18-07-52	24,145.96	0.00
60,000 PARAMOUNT GLOBAL 4.9% 15-08-44	37,215.76	0.00	30,000 PEPSI 4.45% 07-02-28	30,242.98	0.00
30,000 PARAMOUNT GLOBAL 4.95% 15-01-31	27,704.47	0.00	50,000 PEPSI 4.45% 15-02-33	50,217.26	0.00
50,000 PARAMOUNT GLOBAL 5.85% 01-09-43	34,612.63	0.00	30,000 PEPSI 4.5% 17-07-29	30,269.04	0.00
100,000 PARAMOUNT GLOBAL 6.875% 30-04-36	87,646.26	0.00	50,000 PEPSI 4.6% 07-02-30	50,645.16	0.00
420,000 PARAMOUNT GLOBAL 7.875% 30-07-30	438,357.07	0.01	60,000 PEPSI 5.0% 07-02-35	60,661.92	0.00
150,000 PARKER HANNIFIN CORPORATION 3.25% 14-06-29	145,395.04	0.00	50,000 PEPSI 5.0% 23-07-35	50,502.27	0.00
50,000 PARKER HANNIFIN CORPORATION 4.0% 14-06-49	39,039.46	0.00	70,000 PFIZER 1.7% 28-05-30	62,941.95	0.00
50,000 PARKER HANNIFIN CORPORATION 4.25% 15-09-27	49,991.69	0.00	80,000 PFIZER 2.625% 01-04-30	74,855.21	0.00
40,000 PARKER HANNIFIN CORPORATION 4.45% 21-11-44	34,535.60	0.00	40,000 PFIZER 2.7% 28-05-50	24,518.53	0.00
80,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	80,437.60	0.00	100,000 PFIZER 2.735% 15-06-43	83,914.12	0.00
20,000 PARTNERRE FINANCE B LLC 4.5% 01-10-50	19,147.67	0.00	60,000 PFIZER 3.45% 15-03-29	58,956.85	0.00
460,000 PARTNER RE FINANCE LLC 3.7% 02-07-29	447,356.07	0.01	100,000 PFIZER 3.875% 15-11-27	99,811.95	0.00
20,000 PAYCHEX 5.1% 15-04-30	20,187.48	0.00	50,000 PFIZER 4.0% 15-03-49	38,968.14	0.00
150,000 PAYCHEX 5.35% 15-04-32	150,777.08	0.00	30,000 PFIZER 4.0% 15-12-36	27,618.88	0.00
100,000 PAYPAL 2.3% 01-06-30	91,518.18	0.00	40,000 PFIZER 4.1% 15-09-38	36,105.64	0.00
50,000 PAYPAL 4.4% 01-06-32	49,111.15	0.00	30,000 PFIZER 4.125% 15-12-46	24,154.28	0.00
34,000 PAYPAL 4.45% 06-03-28	34,097.43	0.00	50,000 PFIZER 4.2% 15-09-48	40,377.21	0.00
520,000 PAYPAL 5.05% 01-06-52	444,328.66	0.01	100,000 PFIZER 4.2% 15-11-30	99,198.37	0.00
60,000 PAYPAL 5.1% 01-04-35	59,565.46	0.00	20,000 PFIZER 4.3% 15-06-43	17,054.03	0.00
100,000 PAYPAL 5.25% 01-06-62	86,147.44	0.00	50,000 PFIZER 4.4% 15-05-44	43,376.25	0.00
100,000 PEACHTREE CORNERS FUNDING TRUST II 6.012% 15-05-35	102,318.88	0.00	100,000 PFIZER 4.5% 15-11-32	99,124.37	0.00
100,000 PE ENERGY 4.875% 15-09-35	99,055.30	0.00	100,000 PFIZER 4.875% 15-11-35	99,098.91	0.00
100,000 PE ENERGY 5.65% 15-09-55	98,458.27	0.00	100,000 PFIZER 5.6% 15-11-55	97,987.21	0.00
50,000 PEFECO PRIVATE EXPORT FUNDING 3.9% 15-10-27	49,840.03	0.00	100,000 PFIZER 5.7% 15-11-65	96,535.02	0.00
20,000 PEFECO PRIVATE EXPORT FUNDING 4.6% 15-02-34	20,185.44	0.00	100,000 PFIZER 7.2% 15-03-39	116,865.91	0.00
30,000 PENSKE TRUCK LEASINGPTL 5.25% 01-02-30	30,442.71	0.00	17,560 PGE ENERGY RECOVERY FUNDING LLC 1.46% 15-07-31	16,283.30	0.00
30,000 PENSKE TRUCK LEASINGPTL 5.25% 01-07-29	30,418.94	0.00	60,000 PGE ENERGY RECOVERY FUNDING LLC 2.28% 15-01-36	49,652.56	0.00
110,000 PENSKE TRUCK LEASINGPTL 5.7% 01-02-28	111,817.10	0.00	120,000 PGE WILDFIRE RECOVERY FUNDING LLC 4.451% 01-12-47	104,712.38	0.00
120,000 PENSKE TRUCK LEASINGPTL 6.05% 01-08-28	123,505.29	0.00	30,000 PGE WILDFIRE RECOVERY FUNDING LLC 4.722% 01-06-37	29,094.93	0.00
100,000 PEPSI 0.5% 06-05-28 EMTN	109,028.42	0.00	20,000 PGE WILDFIRE RECOVERY FUNDING LLC 5.081% 01-06-41	19,417.21	0.00
100,000 PEPSI 0.75% 18-03-27	112,986.29	0.00	90,000 PGE WILDFIRE RECOVERY FUNDING LLC 5.212% 01-12-47	85,059.08	0.00
100,000 PEPSI 0.875% 16-10-39	76,845.26	0.00	100,000 PHILIP MORRIS INTL 0.8% 01-08-31	99,302.04	0.00
100,000 PEPSI 0.875% 18-07-28	109,380.34	0.00	100,000 PHILIP MORRIS INTL 1.45% 01-08-39	80,453.32	0.00
130,000 PEPSI 1.625% 01-05-30	117,169.69	0.00	100,000 PHILIP MORRIS INTL 2.875% 14-05-29	113,264.74	0.00
50,000 PEPSI 1.95% 21-10-31	44,089.44	0.00	100,000 PHILIP MORRIS INTL 4.125% 04-03-43	82,753.04	0.00
50,000 PEPSI 2.625% 29-07-29	47,581.00	0.00	50,000 PHILIP MORRIS INTL 4.25% 10-11-44	41,414.24	0.00
360,000 PEPSI 2.75% 19-03-30	340,220.35	0.01	100,000 PHILIP MORRIS INTL 4.875% 15-02-28	101,106.22	0.00
50,000 PEPSI 2.75% 21-10-51	30,694.63	0.00	100,000 PHILIP MORRIS INTL 5.125% 15-02-30	102,081.28	0.00
40,000 PEPSI 3.0% 15-10-27	39,415.16	0.00	100,000 PHILIP MORRIS INTL 5.125% 17-11-27	101,317.75	0.00
100,000 PEPSI 3.3% 11-02-34	111,836.62	0.00	160,000 PHILIP MORRIS INTL 5.375% 15-02-33	164,450.63	0.00
50,000 PEPSI 3.45% 06-10-46	37,073.26	0.00	100,000 PHILIP MORRIS INTL 5.625% 07-09-33	104,320.07	0.00
100,000 PEPSI 3.55% 22-07-34	117,401.86	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PHILIP MORRIS INTL 5.75% 17-11-32	105,156.08	0.00	30,000 POTOMAC ELECTRIC POWER 5.5% 15-03-54	28,531.39	0.00
100,000 PHILIP MORRIS INTL 6.375% 16-05-38	109,126.28	0.00	100,000 PPG INDUSTRIES 2.75% 01-06-29	112,253.98	0.00
30,000 PHILLIPS 66 2.15% 15-12-30	26,891.84	0.00	100,000 PPG INDUSTRIES 3.25% 04-03-32	111,418.08	0.00
50,000 PHILLIPS 66 3.3% 15-03-52	32,298.55	0.00	20,000 PPL ELECTRIC UTILITIES 4.75% 15-07-43	17,966.31	0.00
160,000 PHILLIPS 66 3.9% 15-03-28	158,684.64	0.00	230,000 PPL ELECTRIC UTILITIES 4.85% 15-02-34	229,647.20	0.01
50,000 PHILLIPS 66 4.65% 15-11-34	48,375.10	0.00	60,000 PPL ELECTRIC UTILITIES 5.25% 15-05-53	55,774.33	0.00
50,000 PHILLIPS 66 4.875% 15-11-44	43,451.47	0.00	100,000 PRESIDENT FELLOWS HARVARD COLLEGE 3.3% 15-07-56	68,072.15	0.00
50,000 PHILLIPS 66 5.875% 01-05-42	50,055.13	0.00	70,000 PRESIDENT FELLOWS HARVARD COLLEGE 3.745% 15-11-52	52,921.05	0.00
70,000 PHILLIPS 66 COMPANY 4.95% 01-12-27	70,656.06	0.00	20,000 PRESIDENT FELLOWS HARVARD COLLEGE 4.609% 15-02-35	19,774.81	0.00
120,000 PHILLIPS 66 COMPANY 5.3% 30-06-33	122,126.45	0.00	60,000 PRINCETON UNIVERSITY 5.7% 01-03-39	63,617.99	0.00
100,000 PHILLIPS 66 COMPANY 5.875% 15-03-56	98,482.03	0.00	60,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.6% 19-08-27	60,167.08	0.00
100,000 PHILLIPS 66 COMPANY 6.2% 15-03-56	99,593.33	0.00	100,000 PRIPAL FINANCIAL GROUP 5.375% 15-03-33	102,160.14	0.00
100,000 PHILLIPS EDISON GROCERY CENTER OPERATING 5.25% 15-08-32	100,465.23	0.00	60,000 PRIPAL FINANCIAL GROUP 5.5% 15-03-53	55,906.59	0.00
15,000 PHILLIPS EDISON GROCERY CENTER OPERATING 5.75% 15-07-34	15,406.06	0.00	200,000 PRIPAL FINANCIAL GROUP 6.05% 15-10-36	213,089.99	0.01
40,000 PHYSICIANS REALTY LP 2.625% 01-11-31	35,478.26	0.00	100,000 PROCTER AND GAMBLE 0.35% 05-05-30	102,937.60	0.00
20,000 PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15-07-29	20,937.30	0.00	20,000 PROCTER AND GAMBLE 1.2% 29-10-30	17,502.65	0.00
100,000 PILGRIMS PRIDE 6.25% 01-07-33	104,402.65	0.00	100,000 PROCTER AND GAMBLE 1.2% 30-10-28	109,871.71	0.00
100,000 PINE STREET TRUST III 6.223% 15-05-54	99,562.42	0.00	20,000 PROCTER AND GAMBLE 2.3% 01-02-32	18,097.51	0.00
60,000 PLAINS ALL AMER PIPELINE 5.95% 15-06-35	61,884.03	0.00	20,000 PROCTER AND GAMBLE 2.85% 11-08-27	19,726.99	0.00
11,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 3.55% 15-12-29	10,641.28	0.00	100,000 PROCTER AND GAMBLE 2.9% 03-11-33	110,751.10	0.00
150,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 3.8% 15-09-30	144,477.88	0.00	60,000 PROCTER AND GAMBLE 3.0% 25-03-30	57,434.87	0.00
50,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-01-31	49,908.36	0.00	100,000 PROCTER AND GAMBLE 3.15% 29-04-28	115,368.49	0.00
30,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-06-44	25,444.07	0.00	100,000 PROCTER AND GAMBLE 3.2% 29-04-34	112,365.46	0.00
100,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.6% 15-01-36	100,318.47	0.00	20,000 PROCTER AND GAMBLE 3.55% 25-03-40	17,027.79	0.00
30,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.7% 15-09-34	30,660.93	0.00	40,000 PROCTER AND GAMBLE 4.05% 26-01-33	39,410.53	0.00
250,000 PNC BANK NA 4.05% 26-07-28	247,751.00	0.01	100,000 PROCTER AND GAMBLE 4.1% 03-11-32	98,364.26	0.00
100,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	93,268.91	0.00	100,000 PROCTER AND GAMBLE 4.35% 03-11-35	96,948.54	0.00
50,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	49,408.79	0.00	20,000 PROCTER AND GAMBLE 4.35% 29-01-29	20,213.43	0.00
100,000 PNC FINANCIAL SERVICES GROUP 4.075% 26-01-29	99,450.26	0.00	30,000 PROCTER AND GAMBLE 4.55% 29-01-34	30,036.89	0.00
280,000 PNC FINANCIAL SERVICES GROUP 4.812% 21-10-32	279,090.80	0.01	50,000 PROCTER AND GAMBLE 4.875% 11-05-27	58,787.08	0.00
100,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	100,580.06	0.00	50,000 PROGRESS ENERGY 7.75% 01-03-31	56,390.34	0.00
40,000 PNC FINANCIAL SERVICES GROUP 5.068% 24-01-34	40,053.18	0.00	30,000 PROGRESSIVE CORP OH 2.5% 15-03-27	29,537.38	0.00
30,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	30,595.71	0.00	130,000 PROGRESSIVE CORP OH 3.95% 26-03-50	98,797.67	0.00
20,000 PNC FINANCIAL SERVICES GROUP 5.354% 02-12-28	20,316.59	0.00	40,000 PROGRESSIVE CORP OH 4.125% 15-04-47	31,891.76	0.00
200,000 PNC FINANCIAL SERVICES GROUP 5.423% 25-01-41	196,270.28	0.01	200,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	220,142.74	0.01
60,000 PNC FINANCIAL SERVICES GROUP 5.575% 29-01-36	61,295.26	0.00	100,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	110,223.50	0.00
130,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	133,233.83	0.00	100,000 PROLOGIS EURO FINANCE LLC 3.875% 22-09-37	109,956.56	0.00
30,000 PNC FINANCIAL SERVICES GROUP 5.939% 18-08-34	31,420.67	0.00	200,000 PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	231,822.46	0.01
60,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	63,435.24	0.00	60,000 PROLOGIS LP 2.25% 15-04-30	55,261.04	0.00
140,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	154,490.81	0.00	40,000 PROLOGIS LP 3.0% 15-04-50	25,781.82	0.00
450,000 POLARIS 5.6% 01-03-31	446,048.62	0.01	100,000 PROLOGIS LP 4.75% 15-01-31	100,991.18	0.00
30,000 POLO RALPH LAUREN 2.95% 15-06-30	28,263.05	0.00	130,000 PROLOGIS LP 4.75% 15-06-33	128,883.10	0.00
100,000 POLO RALPH LAUREN 5.0% 15-06-32	101,510.37	0.00	50,000 PROLOGIS LP 4.875% 15-06-28	50,598.70	0.00
130,000 POTOMAC ELECTRIC POWER 4.15% 15-03-43	107,629.90	0.00	100,000 PROLOGIS LP 5.25% 15-05-35	101,615.89	0.00
			150,000 PROLOGIS TARGETED US LOGISTICS FUND 5.5% 01-04-34	152,365.77	0.00
			10,000 PROTECTIVE LIFE 4.7% 15-01-31	9,905.56	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 PROTECTIVE LIFE 5.35% 15-12-35	196,266.43	0.01	100,000 PUBLIC STORAGE OPERATING COMPANY 5.0% 01-07-35	100,158.60	0.00
150,000 PROTECTIVE LIFE GLOBAL FUNDING 5.215% 12-06-29	152,752.32	0.00	40,000 PUBLIC STORAGE OPERATING COMPANY 5.35% 01-08-53	37,659.53	0.00
150,000 PROTECTIVE LIFE GLOBAL FUNDING 5.467% 08-12-28	153,281.57	0.00	11,000 PUGET ENERGY 4.224% 15-03-32	10,494.14	0.00
100,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 5.403% 01-10-33	101,957.56	0.00	100,000 PUGET ENERGY 5.725% 15-03-35	100,793.48	0.00
40,000 PRUDENTIAL FINANCIAL 3.7% 13-03-51	28,595.75	0.00	24,000 PUGET ENERGY INC 4.1 20-30 19/05S	23,259.30	0.00
50,000 PRUDENTIAL FINANCIAL 3.935% 07-12-49	37,237.11	0.00	80,000 PUGET SOUND ENERGY 4.223% 15-06-48	64,044.79	0.00
40,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	32,047.64	0.00	100,000 PUGET SOUND ENERGY 5.598% 15-09-55	96,867.39	0.00
50,000 PRUDENTIAL FINANCIAL 4.5% 15-09-47	48,741.83	0.00	100,000 PULTE GROUP 6.375% 15-05-33	107,192.85	0.00
40,000 PRUDENTIAL FINANCIAL 4.6% 15-05-44	34,466.30	0.00	100,000 PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	116,013.15	0.00
50,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	47,577.05	0.00	510,000 QORVO 3.375% 01-04-31	461,203.84	0.01
130,000 PRUDENTIAL FINANCIAL 5.7% 14-12-36	134,870.04	0.00	99,000 QUALCOMM 1.3% 20-05-28	93,436.73	0.00
200,000 PRUDENTIAL FINANCIAL 6.75% 01-03-53	207,117.14	0.01	50,000 QUALCOMM 3.25% 20-05-27	49,533.45	0.00
100,000 PRUDENTIAL FINANCIAL FLR 22-52 01/09S	100,180.33	0.00	100,000 QUALCOMM 4.3% 20-05-47	81,120.24	0.00
100,000 PSEG POWER LLC 5.2% 15-05-30	101,519.93	0.00	70,000 QUALCOMM 4.5% 20-05-30	70,353.88	0.00
100,000 PSEG POWER LLC 5.75% 15-05-35	101,621.74	0.00	20,000 QUALCOMM 4.5% 20-05-52	16,308.49	0.00
30,000 PUBLIC SERVICE CO OF COLORADO 1.875% 15-06-31	26,190.13	0.00	20,000 QUALCOMM 4.65% 20-05-35	19,675.88	0.00
30,000 PUBLIC SERVICE CO OF COLORADO 3.6% 15-09-42	23,143.05	0.00	70,000 QUALCOMM 4.75% 20-05-32	70,371.17	0.00
100,000 PUBLIC SERVICE CO OF COLORADO 4.15% 13-03-29	99,742.31	0.00	50,000 QUALCOMM 4.8% 20-05-45	44,182.40	0.00
100,000 PUBLIC SERVICE CO OF COLORADO 5.05% 15-06-36	98,809.66	0.00	73,000 QUALCOMM 5.0% 20-05-35	72,878.74	0.00
100,000 PUBLIC SERVICE CO OF COLORADO 5.15% 15-09-35	99,627.46	0.00	20,000 QUALCOMM 5.4% 20-05-33	20,808.38	0.00
25,000 PUBLIC SERVICE CO OF COLORADO 5.25% 01-04-53	22,625.22	0.00	50,000 QUALCOMM 6.0% 20-05-53	50,870.70	0.00
110,000 PUBLIC SERVICE CO OF COLORADO 5.35% 15-05-34	111,957.20	0.00	40,000 QUANTA SERVICES INC U 2.9% 01-10-30	37,124.27	0.00
150,000 PUBLIC SERVICE CO OF COLORADO 5.75% 15-05-54	145,950.40	0.00	100,000 QUANTA SERVICES INC U 4.3% 09-08-28	99,857.98	0.00
60,000 PUBLIC SERVICE CO OF COLORADO 5.85% 15-05-55	59,480.07	0.00	80,000 QUANTA SERVICES INC U 4.5% 15-01-31	79,377.21	0.00
60,000 PUBLIC SERVICE CO OF COLORADO 6.5% 01-08-38	65,515.14	0.00	100,000 QUANTA SERVICES INC U 5.1% 09-08-35	98,638.34	0.00
100,000 PUBLIC SERVICE CO OF NEW HAMPSHIRE 4.4% 01-07-28	100,207.71	0.00	200,000 QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	187,381.94	0.01
40,000 PUBLIC SERVICE CO OF OKLAHOMA 5.2% 15-01-35	39,811.63	0.00	60,000 QUEST DIAGNOSTICS INCORPORATED 4.2% 30-06-29	59,641.13	0.00
100,000 PUBLIC SERVICE CO OF OKLAHOMA 5.45% 15-01-36	100,726.46	0.00	60,000 QUEST DIAGNOSTICS INCORPORATED 6.4% 30-11-33	65,267.05	0.00
10,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 2.7% 01-05-50	6,165.97	0.00	19,000 RADIAN GROUP 4.875% 15-03-27	19,001.32	0.00
130,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.65% 01-09-42	102,214.21	0.00	100,000 RATHEON TECHNOLOGIES 5.70 10-10 15/04S	102,788.58	0.00
130,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.8% 01-03-46	100,357.65	0.00	60,000 RAYMOND JAMES FINANCIAL 3.75% 01-04-51	42,856.03	0.00
100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.2% 01-01-31	98,759.46	0.00	100,000 RAYMOND JAMES FINANCIAL 4.9% 11-09-35	97,451.12	0.00
10,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.65% 15-03-33	9,895.50	0.00	100,000 RAYMOND JAMES FINANCIAL 5.65% 11-09-55	94,852.50	0.00
100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.9% 15-08-35	99,286.11	0.00	30,000 REALTY INCOME 2.85% 15-12-32	26,595.39	0.00
200,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.2% 01-03-34	203,379.67	0.01	100,000 REALTY INCOME 3.25% 15-01-31	94,090.89	0.00
30,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.2% 01-08-33	30,695.87	0.00	100,000 REALTY INCOME 3.875% 20-06-35	110,134.16	0.00
100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.625% 01-01-56	98,519.29	0.00	100,000 REALTY INCOME 3.95% 01-02-29	98,869.85	0.00
30,000 PUBLIC SERVICE ENTERPRISE GROUP 4.9% 15-03-30	30,314.49	0.00	50,000 REALTY INCOME 3.95% 15-08-27	49,739.88	0.00
22,000 PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	20,969.20	0.00	100,000 REALTY INCOME 4.5% 01-02-33	97,562.62	0.00
130,000 PUBLIC STORAGE OPERATING COMPANY 2.3% 01-05-31	116,768.87	0.00	30,000 REALTY INCOME 4.65% 15-03-47	25,750.27	0.00
100,000 PUBLIC STORAGE OPERATING COMPANY 3.5% 20-01-34	110,156.92	0.00	100,000 REALTY INCOME 4.75% 15-04-33	98,635.25	0.00
100,000 PUBLIC STORAGE OPERATING COMPANY 4.375% 01-07-30	99,864.63	0.00	110,000 REALTY INCOME 4.85% 15-03-30	111,309.56	0.00
			60,000 REALTY INCOME 5.125% 15-04-35	60,023.64	0.00
			30,000 REALTY INCOME 5.625% 13-10-32	31,296.06	0.00
			100,000 REALTY INCOME 6.0% 05-12-39	126,754.59	0.00
			100,000 REGAL REXNORD CORPORATION 6.05% 15-04-28	102,567.54	0.00
			50,000 REGAL REXNORD CORPORATION 6.4% 15-04-33	52,808.79	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 REGENCY CENTERS LP 4.4% 01-02-47	66,263.94	0.00	10,000 ROYALTY PHARMA 3.35% 02-09-51	6,460.90	0.00
50,000 REGENERON PHARMACEUTICALS 1.75% 15-09-30	44,333.07	0.00	50,000 ROYALTY PHARMA 3.55% 02-09-50	33,726.76	0.00
30,000 REGIONS FINANCIAL 5.502% 06-09-35	30,038.64	0.00	40,000 ROYALTY PHARMA 4.45% 25-03-31	39,491.06	0.00
30,000 REGIONS FINANCIAL 5.722% 06-06-30	30,784.13	0.00	60,000 ROYALTY PHARMA 5.2% 25-09-35	59,187.70	0.00
70,000 REINSURANCE GROUP AMERICA 3.15% 15-06-30	65,417.92	0.00	60,000 ROYALTY PHARMA 5.95% 25-09-55	58,395.55	0.00
300,000 REINSURANCE GROUP AMERICA 5.75% 15-09-34	304,828.76	0.01	17,000 RPM INTL 3.75% 15-03-27	16,854.57	0.00
30,000 REINSURANCE GROUP AMERICA 6.0% 15-09-33	31,163.68	0.00	15,000 RPM INTL 4.55% 01-03-29	15,038.15	0.00
60,000 RELX CAPITAL 4.0% 18-03-29	59,396.35	0.00	60,000 RTX CORPORATIO 1.9% 01-09-31	52,252.27	0.00
10,000 RELX CAPITAL 4.75% 27-03-30	10,073.43	0.00	100,000 RTX CORPORATIO 2.15% 18-05-30	108,238.93	0.00
20,000 RELX CAPITAL 5.25% 27-03-35	20,233.65	0.00	100,000 RTX CORPORATIO 2.25% 01-07-30	91,484.39	0.00
100,000 REP SERV 1.45% 15-02-31	86,645.81	0.00	50,000 RTX CORPORATIO 3.125% 01-07-50	32,875.54	0.00
40,000 REP SERV 2.375% 15-03-33	34,537.23	0.00	100,000 RTX CORPORATIO 3.125% 04-05-27	98,740.83	0.00
160,000 REP SERV 3.375% 15-11-27	158,028.67	0.00	60,000 RTX CORPORATIO 3.5% 15-03-27	59,567.15	0.00
30,000 REP SERV 4.75% 15-07-30	30,352.10	0.00	20,000 RTX CORPORATIO 3.75% 01-11-46	15,202.77	0.00
50,000 REP SERV 4.875% 01-04-29	50,739.92	0.00	120,000 RTX CORPORATIO 4.125% 16-11-28	119,526.75	0.00
50,000 REP SERV 5.0% 01-04-34	50,495.11	0.00	40,000 RTX CORPORATIO 4.15% 15-05-45	32,712.35	0.00
20,000 REP SERV 5.0% 15-12-33	20,329.36	0.00	60,000 RTX CORPORATIO 4.35% 15-04-47	49,718.77	0.00
30,000 REP SERV 5.15% 15-03-35	30,581.41	0.00	100,000 RTX CORPORATIO 4.5% 01-06-42	88,742.62	0.00
300,000 REPSOL E P CAPITAL MKTS US LLC 5.976% 16-09-35	304,722.21	0.01	250,000 RTX CORPORATIO 4.625% 16-11-48	212,746.09	0.01
90,000 REVVITY 3.3% 15-09-29	86,161.67	0.00	50,000 RTX CORPORATIO 5.375% 27-02-53	46,848.85	0.00
70,000 REYNOLDS AMERICAN 5.85% 15-08-45	67,737.97	0.00	60,000 RTX CORPORATIO 6.1% 15-03-34	64,609.28	0.00
50,000 RGA GLOBAL FUNDING 5.448% 24-05-29	51,159.65	0.00	60,000 RTX CORPORATIO 6.4% 15-03-54	64,669.50	0.00
50,000 RGA GLOBAL FUNDING 5.5% 11-01-31	51,421.90	0.00	100,000 RTX CORPORATIO 7.2% 15-08-27	103,963.17	0.00
100,000 ROBERT BOSCH FINANCE LLC 3.25% 28-05-31	112,487.27	0.00	150,000 RWE FINANCE US LLC 5.875% 16-04-34	155,020.27	0.00
100,000 ROBERT BOSCH FINANCE LLC 3.75% 28-05-34	113,142.28	0.00	100,000 RYDER SYSTEM 4.85% 15-06-30	100,706.84	0.00
280,000 ROCHE 1.93% 13-12-28	264,594.80	0.01	30,000 RYDER SYSTEM 5.0% 15-03-30	30,411.80	0.00
200,000 ROCHE 2.607% 13-12-51	120,629.41	0.00	66,000 RYDER SYSTEM 5.25% 01-06-28	67,083.81	0.00
200,000 ROCHE 4.075% 02-12-30	197,385.34	0.01	20,000 RYDER SYSTEM 6.6% 01-12-33	21,941.00	0.00
200,000 ROCHE 4.374% 02-12-32	197,190.62	0.01	22,000 SABAL TRAIL TRANSMISSION LLC 4.246% 01-05-28	21,790.06	0.00
200,000 ROCHE 4.666% 02-12-35	196,364.71	0.01	26,000 SABAL TRAIL TRANSMISSION LLC 4.682% 01-05-38	24,305.50	0.00
200,000 ROCHE 5.489% 13-11-30	209,027.43	0.01	50,000 SABINE PASS LIQUEFACTION 4.2% 15-03-28	49,793.13	0.00
200,000 ROCHE 5.593% 13-11-33	210,959.04	0.01	170,000 SABINE PASS LIQUEFACTION 4.5% 15-05-30	168,889.44	0.00
90,000 ROCKWELL AUTOMATION 4.2% 01-03-49	73,050.81	0.00	70,000 SABINE PASS LIQUEFACTION 5.0% 15-03-27	70,137.10	0.00
2,000 ROPER TECHNOLOGIES 1.4% 15-09-27	1,914.97	0.00	30,000 SABRA HEALTH CARE LP 3.2% 01-12-31	27,086.28	0.00
50,000 ROPER TECHNOLOGIES 1.75% 15-02-31	43,149.54	0.00	150,000 SALESFORCE 1.5% 15-07-28	140,886.62	0.00
30,000 ROPER TECHNOLOGIES 2.95% 15-09-29	28,341.39	0.00	100,000 SALESFORCE 1.95% 15-07-31	87,223.36	0.00
30,000 ROPER TECHNOLOGIES 4.2% 15-09-28	29,781.34	0.00	60,000 SALESFORCE 2.7% 15-07-41	40,907.98	0.00
100,000 ROPER TECHNOLOGIES 4.25% 15-09-28	99,446.59	0.00	60,000 SALESFORCE 2.9% 15-07-51	35,135.07	0.00
80,000 ROPER TECHNOLOGIES 4.45% 15-09-30	78,790.37	0.00	100,000 SALESFORCE 3.7% 11-04-28	98,889.60	0.00
30,000 ROPER TECHNOLOGIES 4.9% 15-10-34	28,969.58	0.00	20,000 SALESFORCE 4.5% 15-03-28	20,010.36	0.00
80,000 ROPER TECHNOLOGIES 5.1% 15-09-35	77,665.51	0.00	120,000 SALESFORCE 4.65% 15-03-29	120,263.34	0.00
100,000 ROYAL CARIBBEAN CRUISES 4.75% 15-05-33	96,553.33	0.00	120,000 SALESFORCE 4.9% 15-09-31	119,887.64	0.00
100,000 ROYAL CARIBBEAN CRUISES 5.25% 27-02-38	95,080.85	0.00	20,000 SALESFORCE 5.2% 15-03-33	19,976.13	0.00
300,000 ROYAL CARIBBEAN CRUISES 5.375% 15-07-27	301,135.46	0.01	620,000 SALESFORCE 5.55% 15-03-36	618,444.17	0.02
100,000 ROYAL CARIBBEAN CRUISES 5.5% 01-04-28	101,185.76	0.00	420,000 SALESFORCE 6.55% 15-03-56	421,813.07	0.01
50,000 ROYALTY PHARMA 1.75% 02-09-27	48,191.54	0.00	20,000 SAMMONS FINANCIAL GR 4.45 17-27 12/05S	19,886.53	0.00
50,000 ROYALTY PHARMA 2.2% 02-09-30	45,006.11	0.00	70,000 SAMMONS FINANCIAL GROUP 3.35% 16-04-31	64,220.97	0.00
50,000 ROYALTY PHARMA 3.3% 02-09-40	37,893.82	0.00	100,000 SAMMONS FINANCIAL GROUP 4.75% 08-04-32	95,253.49	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.05% 10-01-28	100,902.35	0.00	50,000 SIMON PROPERTY GROUP LP 3.25% 13-09-49	33,398.41	0.00
50,000 SAN DIEGO GAS ELECTRIC 3.7% 15-03-52	35,590.10	0.00	50,000 SIMON PROPERTY GROUP LP 3.375% 01-12-27	49,320.88	0.00
100,000 SAN DIEGO GAS ELECTRIC 3.75% 01-06-47	74,152.75	0.00	100,000 SIMON PROPERTY GROUP LP 4.3% 15-01-31	98,643.23	0.00
100,000 SAN DIEGO GAS ELECTRIC 4.95% 15-08-28	101,581.38	0.00	80,000 SIMON PROPERTY GROUP LP 4.375% 01-10-30	79,539.31	0.00
100,000 SAN DIEGO GAS ELECTRIC 5.35% 01-04-53	92,212.16	0.00	50,000 SIMON PROPERTY GROUP LP 4.75% 15-03-42	45,281.67	0.00
180,000 SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	181,944.71	0.01	100,000 SIMON PROPERTY GROUP LP 4.75% 26-09-34	97,887.85	0.00
39,000 SANTANDER HOLDINGS USA INC 1 5.473% 20-03-29	39,537.31	0.00	100,000 SIMON PROPERTY GROUP LP 5.125% 01-10-35	100,131.09	0.00
38,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	38,956.15	0.00	50,000 SIMON PROPERTY GROUP LP 6.25% 15-01-34	53,712.35	0.00
540,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	557,695.82	0.02	60,000 SIXTH STR LENDING PARTNERS 6.125% 15-07-30	59,710.33	0.00
50,000 SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	51,576.87	0.00	150,000 SKYWOKS SOLUTIONS 3.0 21-31 01/06S	133,941.69	0.00
26,000 SBL HOLDINGS LLC 5.0% 18-02-31	22,358.34	0.00	60,000 SNAP ON 3.1% 01-05-50	39,775.53	0.00
100,000 SBL HOLDINGS LLC 5.9% 26-09-28	94,325.08	0.00	200,000 SODEXO 5.8% 15-08-35	204,320.16	0.01
114,318 SCE RECOVERY FUNDING LLC 4.697% 15-06-40	111,259.15	0.00	16,000 SOLVENTUM 5.4% 01-03-29	16,379.81	0.00
20,000 SCE RECOVERY FUNDING LLC 5.112% 15-12-47	18,678.00	0.00	30,000 SOLVENTUM 5.45% 13-03-31	30,780.61	0.00
130,000 SCHLUMBERGER 3.9% 17-05-28	128,963.84	0.00	50,000 SOLVENTUM 5.6% 23-03-34	51,111.06	0.00
140,000 SCHLUMBERGER 4.3% 01-05-29	139,605.97	0.00	39,000 SOLVENTUM 5.9% 30-04-54	38,144.01	0.00
50,000 SCHLUMBERGER 5.0% 15-11-29	50,661.37	0.00	30,000 SONO PRODUCTS 2.85% 01-02-32	26,850.90	0.00
60,000 SELECTIVE INSURANCE GROUP 5.9% 15-04-35	61,840.66	0.00	70,000 SONO PRODUCTS 5.75% 01-11-40	69,745.53	0.00
50,000 SEMPRA ENERGY 3.4% 01-02-28	49,072.70	0.00	80,000 SOUTH BOW USA INFRA HLDS 5.584% 01-10-34	79,479.47	0.00
50,000 SEMPRA ENERGY 3.8% 01-02-38	42,209.85	0.00	50,000 SOUTH BOW USA INFRA HLDS 6.176% 01-10-54	47,606.81	0.00
50,000 SEMPRA ENERGY 4.0% 01-02-48	37,172.45	0.00	40,000 SOUTH CAROLINA ELECTRIC GAS 5.1% 01-06-65	35,151.03	0.00
490,000 SEMPRA ENERGY 4.125% 01-04-52	475,853.39	0.01	50,000 SOUTH CAROLINA ELECTRIC GAS 5.3% 15-01-35	51,006.51	0.00
50,000 SEMPRA ENERGY 6.0% 15-10-39	50,954.95	0.00	50,000 SOUTH CAROLINA ELECTRIC GAS 6.05% 15-01-38	52,861.64	0.00
100,000 SEMPRA ENERGY 6.4% 01-10-54	99,437.70	0.00	100,000 SOUTHERN CALIFORNIA EDISON COMPANY 2.25% 01-06-30	90,526.86	0.00
150,000 SEMPRA ENERGY 6.875% 01-10-54	151,423.75	0.00	40,000 SOUTHERN CALIFORNIA EDISON COMPANY 2.85% 01-08-29	37,727.96	0.00
50,000 SERVICENOW 1.4% 01-09-30	43,389.61	0.00	50,000 SOUTHERN CALIFORNIA EDISON COMPANY 3.65% 01-02-50	34,445.63	0.00
50,000 SHELL FINANCE US 2.75% 06-04-30	47,067.03	0.00	50,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.0% 01-04-47	37,197.75	0.00
60,000 SHELL FINANCE US 3.0% 26-11-51	38,343.20	0.00	60,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.125% 01-03-48	45,136.26	0.00
60,000 SHELL FINANCE US 3.25% 06-04-50	40,799.37	0.00	20,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.2% 01-03-29	19,777.06	0.00
50,000 SHELL FINANCE US 3.75% 12-09-46	38,212.81	0.00	40,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.65% 01-10-43	33,495.32	0.00
60,000 SHELL FINANCE US 3.875% 13-11-28	59,537.33	0.00	20,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.7% 01-06-27	20,045.71	0.00
60,000 SHELL FINANCE US 4.0% 10-05-46	47,693.17	0.00	30,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.875% 01-03-49	24,954.63	0.00
60,000 SHELL FINANCE US 4.375% 11-05-45	51,001.99	0.00	20,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.15% 01-06-29	20,278.30	0.00
200,000 SHELL FINANCE US 4.75% 06-01-36	196,513.80	0.01	60,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.2% 01-06-34	59,588.23	0.00
300,000 SHELL FINANCE US 6.375% 15-12-38	329,947.49	0.01	60,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.25% 15-03-30	60,916.69	0.00
50,000 SHERWINWILLIAMS 2.9% 15-03-52	30,201.80	0.00	90,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.3% 01-03-28	91,256.33	0.00
100,000 SHERWINWILLIAMS 3.45% 01-06-27	98,972.09	0.00	120,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-03-35	120,617.04	0.00
100,000 SHERWINWILLIAMS 4.3% 15-08-28	99,691.51	0.00	100,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-06-31	102,331.25	0.00
50,000 SHERWINWILLIAMS 4.5% 01-06-47	41,580.03	0.00	20,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.85% 01-11-27	20,376.76	0.00
60,000 SHERWINWILLIAMS 4.5% 15-08-30	59,883.67	0.00	40,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.875% 01-12-53	37,926.89	0.00
80,000 SHERWINWILLIAMS 5.15% 15-08-35	80,258.01	0.00	20,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.9% 01-03-55	19,065.54	0.00
20,000 SIERRA PACIFIC POWER 5.9% 15-03-54	19,771.16	0.00			
100,000 SIERRA PACIFIC POWER 6.2% 15-12-55	97,262.72	0.00			
150,000 SIMON PROPERTY GROUP LP 1.75% 01-02-28	143,546.82	0.00			
50,000 SIMON PROPERTY GROUP LP 2.45% 13-09-29	46,863.07	0.00			
50,000 SIMON PROPERTY GROUP LP 2.65% 01-02-32	44,562.82	0.00			
50,000 SIMON PROPERTY GROUP LP 2.65% 15-07-30	46,467.05	0.00			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
110,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.95% 01-11-32	115,375.96	0.00	50,000	STARBUCKS 4.5% 15-11-48	41,214.38	0.00
60,000	SOUTHERN CALIFORNIA EDISON COMPANY 6.2% 15-09-55	59,668.03	0.00	100,000	STATE OF CALIFORNIA 5.2% 01-03-43	99,107.43	0.00
100,000	SOUTHERN CALIFORNIA GAS 5.2% 01-06-33	101,917.81	0.00	50,000	STATE STREET 2.2% 03-03-31	44,730.86	0.00
100,000	SOUTHERN COMPANY 1.875% 15-09-81	111,746.40	0.00	20,000	STATE STREET 2.623% 07-02-33	17,807.91	0.00
80,000	SOUTHERN COMPANY 3.7% 30-04-30	77,486.56	0.00	150,000	STATE STREET 4.164% 04-08-33	144,625.32	0.00
30,000	SOUTHERN COMPANY 4.25% 01-07-36	27,589.41	0.00	50,000	STATE STREET 4.33% 22-10-27	50,167.32	0.00
70,000	SOUTHERN COMPANY 4.4% 01-07-46	57,756.29	0.00	30,000	STATE STREET 4.53% 20-02-29	30,170.51	0.00
80,000	SOUTHERN COMPANY 5.2% 15-06-33	80,847.63	0.00	50,000	STATE STREET 4.536% 28-02-28	50,348.59	0.00
140,000	SOUTHERN COMPANY 6.375% 15-03-55	143,678.26	0.00	60,000	STATE STREET 4.543% 24-04-28	60,112.13	0.00
20,000	SOUTHERN COPPER COPR 5.25% 08-11-42	18,374.97	0.00	10,000	STATE STREET 4.675% 22-10-32	9,995.53	0.00
70,000	SOUTHERN COPPER COPR 5.875% 23-04-45	69,047.62	0.00	20,000	STATE STREET 4.729% 28-02-30	20,231.02	0.00
50,000	SOUTHERN COPPER COPR 6.75% 16-04-40	54,228.36	0.00	100,000	STATE STREET 4.784% 23-10-36	97,126.48	0.00
40,000	SOUTHERN POWER 4.25% 01-10-30	39,446.81	0.00	30,000	STATE STREET 4.821% 26-01-34	29,858.15	0.00
100,000	SOUTHERN POWER 4.9% 01-10-35	96,984.80	0.00	30,000	STATE STREET 4.834% 24-04-30	30,471.88	0.00
400,000	SOUTHWEST AIRLINES 4.375% 15-11-28	394,902.78	0.01	30,000	STATE STREET 4.993% 18-03-27	30,200.84	0.00
60,000	SOUTHWEST AIRLINES 5.125% 15-06-27	60,206.74	0.00	60,000	STATE STREET 5.146% 28-02-36	60,141.83	0.00
40,000	SOUTHWESTERN ELECTRIC POWER 3.25% 01-11-51	25,645.67	0.00	50,000	STATE STREET 5.159% 18-05-34	50,662.78	0.00
130,000	SOUTHWESTERN ELECTRIC POWER 3.9% 01-04-45	97,653.94	0.00	30,000	STATE STREET 5.684% 21-11-29	31,032.79	0.00
20,000	SOUTHWESTERN ELECTRIC POWER 4.1% 15-09-28	19,880.34	0.00	20,000	STATE STREET 6.123% 21-11-34	21,139.00	0.00
100,000	SOUTHWESTERN ELECTRIC POWER 5.2% 01-04-36	98,445.15	0.00	30,000	STEEL DYNAMICS 3.45% 15-04-30	28,685.76	0.00
100,000	SOUTHWESTERN ELECTRIC POWER 5.9% 01-04-56	97,418.84	0.00	30,000	STEEL DYNAMICS 5.25% 15-05-35	30,031.43	0.00
100,000	SOUTHWESTERN PUBLIC SERVICE 5.3% 15-05-35	100,439.89	0.00	30,000	STEEL DYNAMICS 5.75% 15-05-55	28,888.87	0.00
20,000	SOUTHWESTERN PUBLIC SERVICE 6.0% 01-06-54	20,126.42	0.00	22,000	STEEL NEW 6.168% 01-11-30	22,434.20	0.00
26,000	SOUTHWEST GAS 4.05% 15-03-32	24,842.63	0.00	200,000	STELLANTIS FINANCE US 2.691% 15-09-31	169,119.72	0.00
50,000	SP GLOBAL 1.25% 15-08-30	43,581.02	0.00	200,000	STELLANTIS FINANCE US 5.75% 18-03-30	199,059.13	0.01
260,000	SP GLOBAL 2.45% 01-03-27	255,832.42	0.01	200,000	STELLANTIS FINANCIAL SERVICES US 4.95% 15-09-28	198,791.92	0.01
70,000	SP GLOBAL 2.7% 01-03-29	67,357.45	0.00	15,000	STORE CAPITAL LLC 4.5% 15-03-28	14,920.44	0.00
50,000	SP GLOBAL 3.25% 01-12-49	33,806.75	0.00	15,000	STORE CAPITAL LLC 4.625% 15-03-29	14,844.63	0.00
50,000	SP GLOBAL 3.7% 01-03-52	36,372.43	0.00	60,000	STORE CAPITAL LLC 5.4% 30-04-30	60,349.34	0.00
120,000	SPRINT CAPITAL CORPORATION 6.875% 15-11-28	126,850.99	0.00	100,000	STRYKER 0.75% 01-03-29	106,791.29	0.00
130,000	SPRINT CAPITAL CORPORATION 8.75% 15-03-32	154,693.58	0.00	100,000	STRYKER 1.0% 03-12-31	99,989.00	0.00
460,000	SSM HEALTH CARE 3.823% 01-06-27	457,257.70	0.01	30,000	STRYKER 1.95% 15-06-30	27,102.97	0.00
72,000	STANFORD HEALTH CARE 3.795% 15-11-48	55,023.68	0.00	230,000	STRYKER 2.125% 30-11-27	260,552.90	0.01
50,000	STANFORD UNIVERSITY 3.647% 01-05-48	38,718.39	0.00	30,000	STRYKER 2.9% 15-06-50	19,064.36	0.00
40,000	STANLEY BLACK DECKER 2.3% 15-03-30	36,526.66	0.00	10,000	STRYKER 4.25% 11-09-29	9,960.46	0.00
40,000	STANLEY BLACK DECKER 2.75% 15-11-50	22,643.02	0.00	20,000	STRYKER 4.7% 10-02-28	20,157.39	0.00
510,000	STANLEY BLACK DECKER 3.0% 15-05-32	459,389.96	0.01	60,000	STRYKER 4.85% 10-02-30	60,850.97	0.00
20,000	STANLEY BLACK DECKER 4.85% 15-11-48	16,771.89	0.00	50,000	STRYKER 5.2% 10-02-35	50,625.64	0.00
30,000	STANLEY BLACK DECKER 6.0% 06-03-28	30,920.51	0.00	60,000	SUN COMMUNITIES OPERATING LP 4.2% 15-04-32	57,142.12	0.00
50,000	STARBUCKS 2.55% 15-11-30	45,701.43	0.00	250,000	SUNTRUST BANK ATLANTA GA 2.25% 11-03-30	227,214.43	0.01
40,000	STARBUCKS 3.0% 14-02-32	36,482.10	0.00	250,000	SUNTRUST BANK ATLANTA GA 4.136% 23-10-29	247,600.10	0.01
26,000	STARBUCKS 3.5% 01-03-28	25,596.53	0.00	100,000	SUTTER HEALTH 5.537% 15-08-35	103,183.42	0.00
50,000	STARBUCKS 3.5% 15-11-50	34,451.75	0.00	70,000	SUTTER HEALTH 5.547% 15-08-53	68,348.80	0.00
44,000	STARBUCKS 3.55% 15-08-29	42,864.51	0.00	200,000	SYMETRA LIFE INSURANCE 6.55% 01-10-55	201,138.16	0.01
30,000	STARBUCKS 4.3% 15-06-45	24,420.78	0.00	45,000	SYNCHRONY FINANCIAL 3.95% 01-12-27	44,478.10	0.00
50,000	STARBUCKS 4.45% 15-08-49	40,739.46	0.00	100,000	SYNCHRONY FINANCIAL 5.019% 29-07-29	99,871.13	0.00
100,000	STARBUCKS 4.5% 15-05-28	100,187.76	0.00	20,000	SYNCHRONY FINANCIAL 5.15% 19-03-29	20,049.03	0.00
				34,000	SYNCHRONY FINANCIAL 5.45% 06-03-31	33,957.28	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SYNCHRONY FINANCIAL 6.0% 29-07-36	98,676.61	0.00	50,000 TEACHERS INSUR AND ANNUITY ASSOF AME 3.3% 15-05-50	33,437.54	0.00
300,000 SYNOPSISYS 4.55% 01-04-27	300,416.17	0.01	100,000 TEACHERS INSUR AND ANNUITY ASSOF AME 4.27% 15-05-47	80,321.65	0.00
220,000 SYNOPSISYS 4.85% 01-04-30	221,637.96	0.01	50,000 TEACHERS INSUR AND ANNUITY ASSOF AME 4.9% 15-09-44	44,643.88	0.00
530,000 SYNOVUS BAN 5.6250 23-28 15/02U	535,961.76	0.02	30,000 TEACHERS INSUR AND ANNUITY ASSOF AME 6.85% 16-12-39	33,737.41	0.00
40,000 SYS 3.15% 14-12-51	24,615.86	0.00	40,000 TELEDYNE TEHNOLOGIES 2.25% 01-04-28	38,383.42	0.00
100,000 SYS 4.4% 25-07-31	96,940.65	0.00	10,000 TELEDYNE TEHNOLOGIES 2.75% 01-04-31	9,144.09	0.00
100,000 SYS 4.95% 25-03-36	95,386.22	0.00	10,000 TENNESSEE GAS PIPELINE 2.9% 01-03-30	9,377.21	0.00
30,000 SYS 5.1% 23-09-30	30,237.00	0.00	100,000 TENNESSEE VALLEY AUTHORITY 3.875% 01-08-30	99,604.34	0.00
50,000 SYS 5.4% 23-03-35	49,657.53	0.00	36,000 TENNESSEE VALLEY AUTHORITY 3.875% 15-03-28	36,009.72	0.00
60,000 SYS 5.95% 01-04-30	62,268.01	0.00	140,000 TENNESSEE VALLEY AUTHORITY 4.25% 15-09-52	118,330.39	0.00
50,000 SYS 6.6% 01-04-50	51,623.33	0.00	100,000 TENNESSEE VALLEY AUTHORITY 4.375% 01-08-34	99,969.40	0.00
200,000 TAKEDA US FINANCING 5.2% 07-07-35	199,885.21	0.01	100,000 TENNESSEE VALLEY AUTHORITY 4.875% 15-05-35	102,915.30	0.00
18,000 TAKE TWO INTERACTIVE SOFTWARE 4.95% 28-03-28	18,156.04	0.00	240,000 TENNESSEE VALLEY AUTHORITY 5.25% 01-02-55	236,688.30	0.01
30,000 TAKE TWO INTERACTIVE SOFTWARE 5.4% 12-06-29	30,634.06	0.00	100,000 TENNESSEE VALLEY AUTHORITY 5.25% 15-09-39	104,812.69	0.00
30,000 TAKE TWO INTERACTIVE SOFTWARE 5.6% 12-06-34	30,511.11	0.00	50,000 TEXAS INSTRUMENTS 1.75% 04-05-30	45,174.40	0.00
60,000 TAMPA ELECTRIC 4.1% 15-06-42	50,005.99	0.00	60,000 TEXAS INSTRUMENTS 2.9% 03-11-27	59,046.82	0.00
60,000 TAMPA ELECTRIC 5.15% 01-03-35	60,135.48	0.00	100,000 TEXAS INSTRUMENTS 4.5% 23-05-30	100,421.07	0.00
50,000 TANGO 5.8% 21-05-54	46,416.75	0.00	30,000 TEXAS INSTRUMENTS 4.9% 14-03-33	30,516.72	0.00
30,000 TAPESTRY 5.1% 11-03-30	30,332.47	0.00	90,000 TEXAS INSTRUMENTS 5.0% 14-03-53	81,221.96	0.00
331,000 TAPESTRY 5.5% 11-03-35	332,028.52	0.01	100,000 TEXAS INSTRUMENTS 5.1% 23-05-35	101,279.31	0.00
30,000 TARGA RESOURCES 4.2% 01-02-33	28,437.15	0.00	100,000 TEXTRON 5.5% 15-05-35	101,699.94	0.00
100,000 TARGA RESOURCES 4.35% 15-01-29	99,562.59	0.00	30,000 THE AES 2.45% 15-01-31	26,571.13	0.00
100,000 TARGA RESOURCES 4.35% 15-04-31	97,946.52	0.00	30,000 THE AES 5.8% 15-03-32	30,184.64	0.00
20,000 TARGA RESOURCES 4.9% 15-09-30	20,176.98	0.00	300,000 THE BANK OF NEW YORK MELLON BELGIUM 4.729% 20-04-29	302,064.19	0.01
40,000 TARGA RESOURCES 4.95% 15-04-52	33,444.58	0.00	10,000 THE BANK OF NEW YORK MELLON CORPORATION 3.25% 16-05-27	9,914.85	0.00
30,000 TARGA RESOURCES 5.2% 01-07-27	30,248.20	0.00	30,000 THE BANK OF NEW YORK MELLON CORPORATION 3.85% 28-04-28	29,857.34	0.00
100,000 TARGA RESOURCES 5.4% 30-07-36	99,274.94	0.00	460,000 THE BANK OF NEW YORK MELLON CORPORATION 3.992% 13-06-28	458,014.31	0.01
30,000 TARGA RESOURCES 5.55% 15-08-35	30,260.42	0.00	100,000 THE BANK OF NEW YORK MELLON CORPORATION 4.026% 22-01-30	99,009.74	0.00
100,000 TARGA RESOURCES 5.65% 15-02-36	101,388.78	0.00	10,000 THE BANK OF NEW YORK MELLON CORPORATION 4.289% 13-06-33	9,727.12	0.00
100,000 TARGA RESOURCES 6.05% 15-05-56	97,009.20	0.00	100,000 THE BANK OF NEW YORK MELLON CORPORATION 4.441% 09-06-28	100,129.01	0.00
20,000 TARGA RESOURCES 6.125% 15-03-33	21,155.07	0.00	20,000 THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	20,274.70	0.00
60,000 TARGA RESOURCES 6.125% 15-05-55	58,692.93	0.00	30,000 THE BANK OF NEW YORK MELLON CORPORATION 5.06% 22-07-32	30,571.57	0.00
50,000 TARGA RESOURCES 6.15% 01-03-29	52,120.85	0.00	100,000 THE BANK OF NEW YORK MELLON CORPORATION 5.316% 06-06-36	101,288.32	0.00
40,000 TARGA RESOURCES 6.5% 30-03-34	43,248.40	0.00	230,000 THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	235,134.67	0.01
60,000 TARGA RES PART LPTARGA RES PART FIN 4.0% 15-01-32	56,895.74	0.00	50,000 THE BANK OF NEW YORK MELLON CORPORATION 5.834% 25-10-33	53,026.64	0.00
10,000 TARGA RES PART LPTARGA RES PART FIN 4.875% 01-02-31	9,987.62	0.00	100,000 THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	109,391.38	0.00
40,000 TARGA RES PART LPTARGA RES PART FIN 5.5% 01-03-30	40,397.65	0.00	100,000 THE CARLYLE GROUP 5.05% 19-09-35	96,712.10	0.00
20,000 TARGET CORPORATION 2.35% 15-02-30	18,625.06	0.00	60,000 THE CIGNA GROUP 2.375% 15-03-31	53,931.85	0.00
30,000 TARGET CORPORATION 3.625% 15-04-46	22,573.01	0.00	180,000 THE CIGNA GROUP 3.4% 01-03-27	178,519.28	0.01
50,000 TARGET CORPORATION 4.0% 01-07-42	41,497.14	0.00	130,000 THE CIGNA GROUP 3.4% 15-03-50	88,873.60	0.00
100,000 TARGET CORPORATION 4.35% 15-06-28	100,481.87	0.00	60,000 THE CIGNA GROUP 3.4% 15-03-51	40,574.75	0.00
20,000 TARGET CORPORATION 4.4% 15-01-33	19,880.77	0.00	100,000 THE CIGNA GROUP 4.375% 15-10-28	99,948.67	0.00
50,000 TARGET CORPORATION 4.8% 15-01-53	43,871.14	0.00			
180,000 TARGET CORPORATION 5.0% 15-04-35	180,510.68	0.01			
100,000 TARGET CORPORATION 5.25% 15-02-36	101,210.18	0.00			
30,000 TD SYNEX CORPORATION 4.3% 17-01-29	29,644.45	0.00			
100,000 TD SYNEX CORPORATION 5.3% 10-10-35	96,866.50	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
54,000 THE CIGNA GROUP 4.5% 15-09-30	53,831.53	0.00	200,000 TIME WARNER CABLE LLC 5.5% 01-09-41	172,111.06	0.00
140,000 THE CIGNA GROUP 4.8% 15-07-46	120,846.87	0.00	40,000 TIME WARNER CABLE LLC 5.875% 15-11-40	36,125.71	0.00
100,000 THE CIGNA GROUP 4.875% 15-09-32	99,895.68	0.00	80,000 TIME WARNER CABLE LLC 6.55% 01-05-37	80,647.87	0.00
80,000 THE CIGNA GROUP 4.9% 15-12-48	69,386.60	0.00	50,000 TIME WARNER CABLE LLC 6.75% 15-06-39	49,610.21	0.00
50,000 THE CIGNA GROUP 5.0% 15-05-29	50,903.14	0.00	50,000 TIME WARNER CABLE LLC 7.3% 01-07-38	52,289.84	0.00
100,000 THE CIGNA GROUP 5.25% 15-01-36	100,144.98	0.00	50,000 TMOBILE U 2.05% 15-02-28	47,958.01	0.00
70,000 THE CIGNA GROUP 5.6% 15-02-54	66,264.18	0.00	580,000 TMOBILE U 2.55% 15-02-31	527,046.78	0.02
100,000 THE CIGNA GROUP 6.0% 15-01-56	100,258.65	0.00	30,000 TMOBILE U 2.625% 15-02-29	28,521.01	0.00
20,000 THE DOCTORS COMPANY 4.5% 18-01-32	18,159.09	0.00	30,000 TMOBILE U 2.7% 15-03-32	26,669.16	0.00
60,000 THE MOSAIC 5.45% 15-11-33	60,633.82	0.00	390,000 TMOBILE U 2.875% 15-02-31	359,151.90	0.01
480,000 THE MOSAIC 5.625% 15-11-43	446,821.23	0.01	100,000 TMOBILE U 3.15% 11-02-32	111,620.81	0.00
100,000 THERMO FISHER SCIENTIFIC 0.875% 01-10-31	100,411.06	0.00	100,000 TMOBILE U 3.2% 19-02-32	112,007.31	0.00
100,000 THERMO FISHER SCIENTIFIC 1.875% 01-10-49	71,874.88	0.00	100,000 TMOBILE U 3.3% 15-02-51	65,410.98	0.00
50,000 THERMO FISHER SCIENTIFIC 2.0% 15-10-31	44,235.01	0.00	60,000 TMOBILE U 3.375% 15-04-29	58,165.41	0.00
50,000 THERMO FISHER SCIENTIFIC 2.6% 01-10-29	47,257.77	0.00	100,000 TMOBILE U 3.4% 15-10-52	65,409.55	0.00
100,000 THERMO FISHER SCIENTIFIC 4.2% 01-03-31	98,943.86	0.00	100,000 TMOBILE U 3.5% 11-02-37	108,284.14	0.00
100,000 THERMO FISHER SCIENTIFIC 4.473% 07-10-32	98,961.59	0.00	50,000 TMOBILE U 3.5% 15-04-31	47,331.74	0.00
100,000 THERMO FISHER SCIENTIFIC 4.55% 15-06-33	98,768.55	0.00	50,000 TMOBILE U 3.6% 15-11-60	32,448.60	0.00
100,000 THERMO FISHER SCIENTIFIC 4.794% 07-10-35	98,677.54	0.00	100,000 TMOBILE U 3.625% 19-02-35	111,714.04	0.00
50,000 THERMO FISHER SCIENTIFIC 4.894% 07-10-37	49,285.70	0.00	200,000 TMOBILE U 3.75% 15-04-27	198,790.24	0.01
100,000 THERMO FISHER SCIENTIFIC 4.902% 12-02-36	99,157.60	0.00	200,000 TMOBILE U 3.8% 11-02-45	204,115.34	0.01
50,000 THERMO FISHER SCIENTIFIC 4.977% 10-08-30	51,098.21	0.00	270,000 TMOBILE U 3.875% 15-04-30	262,852.80	0.01
50,000 THERMO FISHER SCIENTIFIC 5.0% 31-01-29	50,985.34	0.00	100,000 TMOBILE U 3.9% 19-02-38	111,151.37	0.00
80,000 THERMO FISHER SCIENTIFIC 5.086% 10-08-33	81,539.10	0.00	80,000 TMOBILE U 4.375% 15-04-40	70,289.27	0.00
50,000 THERMO FISHER SCIENTIFIC 5.2% 31-01-34	51,275.01	0.00	100,000 TMOBILE U 4.5% 15-04-50	80,723.40	0.00
100,000 THERMO FISHER SCIENTIFIC 5.546% 12-02-46	98,775.05	0.00	100,000 TMOBILE U 4.625% 15-01-33	98,140.53	0.00
100,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	93,093.84	0.00	90,000 TMOBILE U 4.85% 15-01-29	90,978.11	0.00
110,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	102,085.83	0.00	30,000 TMOBILE U 4.95% 15-03-28	30,325.77	0.00
100,000 THE WALT DISNEY COMPANY 3.5% 13-05-40	81,791.98	0.00	20,000 TMOBILE U 4.95% 15-11-35	19,627.42	0.00
100,000 THE WALT DISNEY COMPANY 3.75% 14-03-29	98,835.11	0.00	80,000 TMOBILE U 5.0% 15-02-36	78,645.31	0.00
100,000 THE WALT DISNEY COMPANY 3.8% 22-03-30	98,186.06	0.00	60,000 TMOBILE U 5.05% 15-07-33	60,369.94	0.00
100,000 THE WALT DISNEY COMPANY 4.0% 14-03-31	98,419.58	0.00	60,000 TMOBILE U 5.125% 15-05-32	60,843.96	0.00
100,000 THE WALT DISNEY COMPANY 4.625% 14-03-36	97,248.49	0.00	60,000 TMOBILE U 5.3% 15-05-35	60,497.28	0.00
60,000 THE WALT DISNEY COMPANY 4.625% 23-03-40	56,173.61	0.00	60,000 TMOBILE U 5.7% 15-01-56	57,033.25	0.00
70,000 THE WALT DISNEY COMPANY 4.7% 23-03-50	60,883.10	0.00	40,000 TMOBILE U 5.8% 15-09-62	38,326.44	0.00
50,000 THE WALT DISNEY COMPANY 4.75% 15-09-44	44,549.06	0.00	100,000 TMOBILE U 5.85% 15-02-56	97,011.85	0.00
50,000 THE WALT DISNEY COMPANY 6.15% 01-03-37	54,598.63	0.00	60,000 TMOBILE U 5.875% 15-11-55	58,353.27	0.00
90,000 THE WALT DISNEY COMPANY 6.15% 15-02-41	96,002.06	0.00	30,000 TMOBILE U 6.0% 15-06-54	29,629.50	0.00
4,000 THE WALT DISNEY COMPANY 6.4% 15-12-35	4,436.30	0.00	17,000 TOLL BROS FINANCE 3.8% 01-11-29	16,538.98	0.00
50,000 THE WALT DISNEY COMPANY 6.65% 15-11-37	56,261.08	0.00	19,000 TOLL BROS FINANCE 4.875% 15-03-27	19,028.12	0.00
60,000 THE WALT DISNEY COMPANY 7.75% 01-12-45	74,503.48	0.00	100,000 TOLL BROS FINANCE 5.6% 15-06-35	101,989.82	0.00
60,000 THE WALT DISNEY COMPANY ENTERPRISES 18 2.95% 15-06-27	59,247.24	0.00	17,000 TORCHMARK 4.8% 15-06-32	16,811.29	0.00
200,000 THE WALT DISNEY COMPANY ENTERPRISES 18 4.125% 01-06-44	164,160.13	0.00	19,000 TORCHMARK 5.85% 15-09-34	19,590.65	0.00
30,000 TIAA AM LLC 4.0% 01-11-28	29,757.99	0.00	210,000 TOTALENERGIES CAPITAL USA LLC 4.569% 13-01-33	207,867.80	0.01
20,000 TIAA AM LLC 5.55% 15-01-30	20,500.85	0.00	100,000 TOYOTA MOTOR CREDIT 0.125% 05-11-27	109,928.19	0.00
40,000 TIME WARNER CABLE ENTERPRISES LLC 8.375% 15-07-33	45,325.41	0.00	90,000 TOYOTA MOTOR CREDIT 2.15% 13-02-30	82,690.09	0.00
280,000 TIME WARNER CABLE LLC 4.5% 15-09-42	210,000.69	0.01	140,000 TOYOTA MOTOR CREDIT 3.05% 22-03-27	138,517.29	0.00
			50,000 TOYOTA MOTOR CREDIT 3.125% 20-04-32	55,924.22	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	28,801.69	0.00	80,000 UBER TECHNOLOGIES 4.8% 15-09-34	78,242.04	0.00
100,000 TOYOTA MOTOR CREDIT 3.75% 12-01-28	99,318.63	0.00	100,000 UDR 4.4% 26-01-29	99,759.70	0.00
100,000 TOYOTA MOTOR CREDIT 4.05% 13-03-29	99,462.27	0.00	100,000 UNILEVER CAPITAL 2.75% 22-05-30	112,841.67	0.00
80,000 TOYOTA MOTOR CREDIT 4.2% 10-01-31	78,845.22	0.00	100,000 UNILEVER CAPITAL 2.875% 31-10-32	111,142.71	0.00
290,000 TOYOTA MOTOR CREDIT 4.35% 08-10-27	290,741.61	0.01	100,000 UNILEVER CAPITAL 2.9% 05-05-27	98,850.80	0.00
100,000 TOYOTA MOTOR CREDIT 4.6% 11-03-33	98,533.43	0.00	100,000 UNILEVER CAPITAL 3.375% 22-05-35	111,837.76	0.00
10,000 TOYOTA MOTOR CREDIT 4.7% 12-01-33	9,953.66	0.00	100,000 UNILEVER CAPITAL 3.5% 22-03-28	98,950.59	0.00
80,000 TOYOTA MOTOR CREDIT 4.8% 11-01-36	78,063.59	0.00	100,000 UNILEVER CAPITAL 3.5% 31-10-37	110,078.28	0.00
80,000 TOYOTA MOTOR CREDIT 4.8% 15-05-30	80,903.34	0.00	40,000 UNION ELECTRIC 3.9% 01-04-52	29,917.97	0.00
60,000 TOYOTA MOTOR CREDIT 4.95% 09-01-30	61,029.75	0.00	200,000 UNION ELECTRIC 5.2% 01-04-34	203,284.42	0.01
40,000 TOYOTA MOTOR CREDIT 5.0% 19-03-27	40,309.82	0.00	60,000 UNION ELECTRIC 5.25% 15-04-35	60,764.95	0.00
80,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	81,675.83	0.00	50,000 UNION ELECTRIC CO 4 18-48 01/04S	38,646.02	0.00
120,000 TOYOTA MOTOR CREDIT 5.1% 21-03-31	122,720.87	0.00	50,000 UNION PACIFIC 2.375% 20-05-31	45,285.04	0.00
80,000 TOYOTA MOTOR CREDIT 5.35% 09-01-35	81,810.13	0.00	240,000 UNION PACIFIC 2.8% 14-02-32	218,160.88	0.01
24,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	24,988.63	0.00	50,000 UNION PACIFIC 2.973% 16-09-62	28,707.16	0.00
26,000 TPG OPERATING GROUP II LP 5.875% 05-03-34	26,374.03	0.00	20,000 UNION PACIFIC 3.2% 20-05-41	15,407.79	0.00
50,000 TRACTOR SUPPLY 5.25% 15-05-33	50,724.70	0.00	50,000 UNION PACIFIC 3.25% 05-02-50	33,905.87	0.00
100,000 TRANSALLEGHENY INTERSTATE LINE COMPANY 5.0% 15-01-31	101,583.02	0.00	50,000 UNION PACIFIC 3.5% 14-02-53	34,768.15	0.00
80,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 5.1% 15-03-36	79,384.31	0.00	70,000 UNION PACIFIC 3.6% 15-09-37	61,253.24	0.00
80,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 5.75% 15-03-56	78,137.23	0.00	70,000 UNION PACIFIC 3.7% 01-03-29	69,031.64	0.00
100,000 TRAVELERS COMPANIES THE 3.05% 08-06-51	64,375.34	0.00	150,000 UNION PACIFIC 3.799% 01-10-51	110,955.71	0.00
30,000 TRAVELERS COMPANIES THE 3.75% 15-05-46	22,853.47	0.00	50,000 UNION PACIFIC 3.799% 06-04-71	33,668.70	0.00
100,000 TRAVELERS COMPANIES THE 5.45% 25-05-53	95,596.61	0.00	100,000 UNION PACIFIC 3.839% 20-03-60	70,894.69	0.00
50,000 TR FINANCE LLC 5.65% 23-11-43	47,196.87	0.00	70,000 UNION PACIFIC 4.95% 09-09-52	62,908.74	0.00
50,000 TRIMBLE 6.1% 15-03-33	52,353.05	0.00	10,000 UNION PACIFIC 4.95% 15-05-53	8,912.17	0.00
21,000 TRINITY HEALTH 4.125% 01-12-45	17,281.36	0.00	50,000 UNION PACIFIC 5.1% 20-02-35	50,922.16	0.00
50,000 TRITON CONTAINER INTL 3.15% 15-06-31	45,250.27	0.00	50,000 UNION PACIFIC 5.6% 01-12-54	48,983.03	0.00
90,000 TRUIST FINANCIAL CORPORATION 4.916% 28-07-33	88,203.32	0.00	42,329 UNITED AIRLINES 20201A PASS THROUGH TRU 5.875% 15-10-27	42,974.45	0.00
250,000 TRUIST FINANCIAL CORPORATION 4.964% 23-10-36	242,159.53	0.01	69,208 UNITED AIRLINES 20231 TRUST 5.8% 15-07-37	71,265.21	0.00
270,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	272,931.54	0.01	150,000 UNITED AIRLINES 4.625% 15-04-29	147,045.27	0.00
60,000 TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	59,785.70	0.00	100,000 UNITEDHEALTH GROUP 2.3% 15-05-31	89,700.02	0.00
50,000 TRUIST FINANCIAL CORPORATION 5.435% 24-01-30	51,144.49	0.00	72,000 UNITEDHEALTH GROUP 2.75% 15-05-40	52,301.83	0.00
60,000 TRUIST FINANCIAL CORPORATION 5.711% 24-01-35	61,847.66	0.00	300,000 UNITEDHEALTH GROUP 3.05% 15-05-41	222,313.46	0.01
50,000 TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	52,040.79	0.00	100,000 UNITEDHEALTH GROUP 3.25% 15-05-51	65,873.80	0.00
20,000 TRUIST FINANCIAL CORPORATION 6.123% 28-10-33	21,163.06	0.00	30,000 UNITEDHEALTH GROUP 3.375% 15-04-27	29,724.28	0.00
60,000 TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	63,746.29	0.00	20,000 UNITEDHEALTH GROUP 3.5% 15-08-39	16,206.00	0.00
20,000 TRUSTEES OF THE UNIVERSITY OF PENNSYLV 3.61% 15-02-19	12,546.60	0.00	90,000 UNITEDHEALTH GROUP 3.7% 15-08-49	64,840.64	0.00
30,000 TRUSTEES OF THE UNIVERSITY OF PENNSYLV 4.674% 01-09-12	24,144.06	0.00	50,000 UNITEDHEALTH GROUP 3.75% 15-10-47	37,030.68	0.00
200,000 TSMC ARIZONA CORPORATION 3.125% 25-10-41	161,080.57	0.00	50,000 UNITEDHEALTH GROUP 3.875% 15-08-59	34,852.31	0.00
200,000 TYSON FOODS 3.55% 02-06-27	198,121.00	0.01	120,000 UNITEDHEALTH GROUP 4.2% 15-01-47	95,631.02	0.00
37,000 TYSON FOODS 4.55% 02-06-47	31,094.50	0.00	48,000 UNITEDHEALTH GROUP 4.25% 15-01-29	47,940.02	0.00
70,000 TYSON FOODS 5.1% 28-09-48	62,940.28	0.00	20,000 UNITEDHEALTH GROUP 4.25% 15-04-47	16,044.31	0.00
50,000 TYSON FOODS 5.7% 15-03-34	51,759.36	0.00	60,000 UNITEDHEALTH GROUP 4.25% 15-06-48	47,691.89	0.00
53,000 UBER TECHNOLOGIES 4.15% 15-01-31	51,824.04	0.00	50,000 UNITEDHEALTH GROUP 4.4% 15-06-28	50,136.55	0.00
40,000 UBER TECHNOLOGIES 4.3% 15-01-30	39,652.52	0.00	20,000 UNITEDHEALTH GROUP 4.45% 15-12-48	16,316.01	0.00
100,000 UBER TECHNOLOGIES 4.5% 15-08-29	99,093.09	0.00	140,000 UNITEDHEALTH GROUP 4.5% 15-04-33	136,736.12	0.00
			30,000 UNITEDHEALTH GROUP 4.625% 15-07-35	29,026.24	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 UNITEDHEALTH GROUP 4.625% 15-11-41	26,773.28	0.00	3,408,000 UNITED STATES TREASURY NOTE BOND 0.625% 15-08-30	2,959,102.50	0.08
100,000 UNITEDHEALTH GROUP 4.65% 15-01-31	100,483.90	0.00	5,660,300 UNITED STATES TREASURY NOTE BOND 0.625% 30-11-27	5,369,325.20	0.15
100,000 UNITEDHEALTH GROUP 4.75% 15-05-52	84,088.44	0.00	583,000 UNITED STATES TREASURY NOTE BOND 0.625% 31-03-27	565,510.00	0.02
100,000 UNITEDHEALTH GROUP 4.75% 15-07-45	87,234.20	0.00	2,689,500 UNITED STATES TREASURY NOTE BOND 0.625% 31-12-27	2,544,519.15	0.07
150,000 UNITEDHEALTH GROUP 4.8% 15-01-30	151,672.11	0.00	4,636,600 UNITED STATES TREASURY NOTE BOND 0.75% 31-01-28	4,385,571.58	0.13
70,000 UNITEDHEALTH GROUP 4.95% 15-01-32	70,754.73	0.00	311,400 UNITED STATES TREASURY NOTE BOND 0.875% 15-11-30	271,428.89	0.01
40,000 UNITEDHEALTH GROUP 5.0% 15-04-34	40,006.72	0.00	2,334,000 UNITED STATES TREASURY NOTE BOND 1.0% 31-07-28	2,188,672.03	0.06
50,000 UNITEDHEALTH GROUP 5.05% 15-04-53	43,983.10	0.00	3,594,700 UNITED STATES TREASURY NOTE BOND 1.125% 15-02-31	3,151,260.07	0.09
100,000 UNITEDHEALTH GROUP 5.15% 15-07-34	100,853.40	0.00	3,108,100 UNITED STATES TREASURY NOTE BOND 1.125% 15-05-40	1,957,617.36	0.06
50,000 UNITEDHEALTH GROUP 5.2% 15-04-63	43,558.20	0.00	2,617,400 UNITED STATES TREASURY NOTE BOND 1.125% 15-08-40	1,631,376.34	0.05
30,000 UNITEDHEALTH GROUP 5.25% 15-02-28	30,523.02	0.00	2,873,600 UNITED STATES TREASURY NOTE BOND 1.125% 29-02-28	2,731,828.23	0.08
50,000 UNITEDHEALTH GROUP 5.3% 15-02-30	51,448.36	0.00	2,301,000 UNITED STATES TREASURY NOTE BOND 1.125% 31-08-28	2,159,164.93	0.06
100,000 UNITEDHEALTH GROUP 5.3% 15-06-35	102,012.60	0.00	4,861,900 UNITED STATES TREASURY NOTE BOND 1.25% 15-05-50	2,307,123.48	0.07
80,000 UNITEDHEALTH GROUP 5.35% 15-02-33	82,127.52	0.00	3,915,000 UNITED STATES TREASURY NOTE BOND 1.25% 15-08-31	3,397,485.94	0.10
70,000 UNITEDHEALTH GROUP 5.375% 15-04-54	64,324.92	0.00	3,025,000 UNITED STATES TREASURY NOTE BOND 1.25% 30-04-28	2,870,914.06	0.08
20,000 UNITEDHEALTH GROUP 5.5% 15-04-64	18,321.17	0.00	2,171,000 UNITED STATES TREASURY NOTE BOND 1.25% 30-06-28	2,051,934.22	0.06
60,000 UNITEDHEALTH GROUP 5.5% 15-07-44	57,827.83	0.00	2,328,000 UNITED STATES TREASURY NOTE BOND 1.25% 30-09-28	2,186,501.25	0.06
100,000 UNITEDHEALTH GROUP 5.625% 15-07-54	95,187.16	0.00	2,899,700 UNITED STATES TREASURY NOTE BOND 1.25% 31-03-28	2,757,660.01	0.08
70,000 UNITEDHEALTH GROUP 5.75% 15-07-64	66,642.67	0.00	2,664,000 UNITED STATES TREASURY NOTE BOND 1.25% 31-05-28	2,523,099.37	0.07
20,000 UNITEDHEALTH GROUP 5.8% 15-03-36	20,899.46	0.00	3,449,200 UNITED STATES TREASURY NOTE BOND 1.375% 15-08-50	1,685,796.50	0.05
220,000 UNITEDHEALTH GROUP 5.875% 15-02-53	217,139.58	0.01	3,708,600 UNITED STATES TREASURY NOTE BOND 1.375% 15-11-31	3,216,051.58	0.09
50,000 UNITEDHEALTH GROUP 5.95% 15-02-41	51,482.44	0.00	2,314,900 UNITED STATES TREASURY NOTE BOND 1.375% 15-11-40	1,490,578.58	0.04
70,000 UNITEDHEALTH GROUP 6.05% 15-02-63	69,919.74	0.00	1,911,000 UNITED STATES TREASURY NOTE BOND 1.375% 31-10-28	1,797,086.49	0.05
20,000 UNITEDHEALTH GROUP 6.5% 15-06-37	21,860.90	0.00	1,865,000 UNITED STATES TREASURY NOTE BOND 1.375% 31-12-28	1,746,834.76	0.05
20,000 UNITEDHEALTH GROUP 6.625% 15-11-37	22,075.03	0.00	1,917,000 UNITED STATES TREASURY NOTE BOND 1.5% 30-11-28	1,805,274.85	0.05
50,000 UNITEDHEALTH GROUP 6.875% 15-02-38	56,338.41	0.00	3,634,300 UNITED STATES TREASURY NOTE BOND 1.625% 15-05-31	3,241,341.31	0.09
150,000 UNITED PARCEL SERVICE 3.4% 15-03-29	146,709.26	0.00	3,772,000 UNITED STATES TREASURY NOTE BOND 1.625% 15-11-50	1,967,923.12	0.06
50,000 UNITED PARCEL SERVICE 3.75% 15-11-47	37,558.01	0.00	3,667,000 UNITED STATES TREASURY NOTE BOND 1.75% 15-08-41	2,451,733.29	0.07
20,000 UNITED PARCEL SERVICE 4.25% 15-03-49	16,032.87	0.00	1,605,000 UNITED STATES TREASURY NOTE BOND 1.75% 31-01-29	1,515,972.65	0.04
93,000 UNITED PARCEL SERVICE 4.65% 15-10-30	94,307.83	0.00	4,968,000 UNITED STATES TREASURY NOTE BOND 1.875% 15-02-32	4,405,606.89	0.13
30,000 UNITED PARCEL SERVICE 4.875% 03-03-33	30,581.60	0.00	2,921,700 UNITED STATES TREASURY NOTE BOND 1.875% 15-02-41	2,024,190.29	0.06
50,000 UNITED PARCEL SERVICE 5.05% 03-03-53	44,495.72	0.00	3,633,100 UNITED STATES TREASURY NOTE BOND 1.875% 15-02-51	2,016,938.17	0.06
100,000 UNITED PARCEL SERVICE 5.25% 14-05-35	102,121.85	0.00	3,472,000 UNITED STATES TREASURY NOTE BOND 1.875% 15-11-51	1,907,430.00	0.05
130,000 UNITED PARCEL SERVICE 5.3% 01-04-50	121,694.91	0.00	2,963,000 UNITED STATES TREASURY NOTE BOND 2.0% 15-02-50	1,724,558.59	0.05
50,000 UNITED PARCEL SERVICE 5.5% 22-05-54	47,641.60	0.00	4,018,000 UNITED STATES TREASURY NOTE BOND 2.0% 15-08-51	2,287,120.95	0.07
20,000 UNITED PARCEL SERVICE 5.6% 22-05-64	18,872.42	0.00	3,199,000 UNITED STATES TREASURY NOTE BOND 2.0% 15-11-41	2,212,308.43	0.06
100,000 UNITED PARCEL SERVICE 5.95% 14-05-55	101,074.78	0.00			
40,000 UNITED PARCEL SERVICE 6.05% 14-05-65	40,216.41	0.00			
50,000 UNITED PARCEL SERVICE 6.2% 15-01-38	54,544.69	0.00			
50,000 UNITED RENTALS NORTH AMERICA 6.0% 15-12-29	50,814.69	0.00			
2,460,300 UNITED STATES TREASURY NOTE BOND 0.375% 30-09-27	2,337,188.90	0.07			
4,985,000 UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	4,762,427.53	0.14			
823,700 UNITED STATES TREASURY NOTE BOND 0.5% 30-04-27	795,417.50	0.02			
200,100 UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	192,096.00	0.01			
796,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-05-27	766,118.90	0.02			
4,232,500 UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	4,039,888.18	0.12			
6,792,700 UNITED STATES TREASURY NOTE BOND 0.5% 31-10-27	6,446,962.19	0.18			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,624,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-02-52	2,183,460.00	0.06	2,757,300	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-48	2,023,168.87	0.06
2,976,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-05-41	2,168,760.00	0.06	2,885,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-52	2,051,054.69	0.06
4,231,800	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-27	4,142,535.46	0.12	1,250,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-44	956,640.62	0.03
1,533,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-46	998,845.31	0.03	1,175,700	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-45	888,755.72	0.03
2,542,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-49	1,580,806.25	0.05	668,300	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-42	544,246.82	0.02
10,235,100	UNITED STATES TREASURY NOTEBOND 2.25% 15-11-27	9,981,221.55	0.28	814,900	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-43	652,174.65	0.02
2,332,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-02-42	1,699,445.00	0.05	2,731,600	UNITED STATES TREASURY NOTEBOND 3.125% 15-05-48	2,055,102.18	0.06
317,200	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-27	312,218.96	0.01	1,354,400	UNITED STATES TREASURY NOTEBOND 3.125% 15-08-44	1,061,511.00	0.03
3,541,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-51	2,214,784.84	0.06	1,995,300	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	1,960,694.02	0.06
2,629,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-11-49	1,675,165.94	0.05	667,600	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-41	546,180.25	0.02
1,861,300	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-45	1,305,527.46	0.04	4,394,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	4,351,089.84	0.12
1,213,800	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-46	837,142.69	0.02	2,116,000	UNITED STATES TREASURY NOTEBOND 3.25% 15-05-42	1,743,716.25	0.05
1,644,500	UNITED STATES TREASURY NOTEBOND 2.5% 15-05-46	1,129,822.89	0.03	263,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	261,181.60	0.01
200,000	UNITED STATES TREASURY NOTEBOND 2.5% 31-03-27	197,664.05	0.01	12,205,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-33	11,625,262.50	0.33
1,986,100	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	1,921,551.75	0.05	1,123,900	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-44	918,437.03	0.03
1,043,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-05-27	1,028,903.21	0.03	1,741,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-08-42	1,454,279.07	0.04
2,909,500	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	2,853,696.71	0.08	3,614,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	3,590,565.48	0.10
5,273,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-32	4,877,113.05	0.14	2,610,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	2,583,084.37	0.07
584,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-42	446,303.75	0.01	2,312,100	UNITED STATES TREASURY NOTEBOND 3.375% 15-11-48	1,811,747.11	0.05
2,333,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-47	1,650,962.03	0.05	2,970,000	UNITED STATES TREASURY NOTEBOND 3.375% 29-02-28	2,946,912.89	0.08
1,067,900	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-42	811,937.71	0.02	9,103,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	9,036,505.42	0.26
1,868,300	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-47	1,318,027.27	0.04	1,700,000	UNITED STATES TREASURY NOTEBOND 3.375% 31-12-27	1,687,050.78	0.05
354,000	UNITED STATES TREASURY NOTEBOND 2.75% 30-04-27	350,169.61	0.01	3,490,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	3,460,553.13	0.10
2,134,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	2,104,240.70	0.06	1,311,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-29	1,299,733.59	0.04
5,571,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	5,465,238.05	0.16	8,759,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	8,429,168.92	0.24
5,856,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	5,477,189.99	0.16	1,221,300	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	1,101,078.28	0.03
1,414,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-43	1,085,907.81	0.03	3,028,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	3,004,816.87	0.09
2,684,600	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-49	1,907,743.87	0.05	600,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	595,171.88	0.02
3,597,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-52	2,494,294.68	0.07	2,420,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	2,400,148.43	0.07
2,459,500	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	2,407,427.77	0.07	1,460,000	UNITED STATES TREASURY NOTEBOND 3.5% 28-02-31	1,431,712.50	0.04
944,200	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-45	700,920.97	0.02	1,433,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	1,423,931.79	0.04
690,600	UNITED STATES TREASURY NOTEBOND 2.875% 15-11-46	504,677.53	0.01	5,377,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	5,350,955.16	0.15
1,555,800	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-47	1,159,557.18	0.03	2,758,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	2,707,364.85	0.08
2,221,300	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-48	1,638,208.75	0.05	5,740,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	5,707,712.51	0.16
2,640,400	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-49	1,928,317.14	0.05	4,880,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	4,854,646.87	0.14
778,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-42	619,725.63	0.02	893,700	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	759,086.44	0.02
772,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-45	587,443.75	0.02	2,524,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	2,025,510.00	0.06
1,389,800	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-47	1,032,795.13	0.03	2,528,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	2,027,065.69	0.06
				2,066,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	2,057,284.06	0.06
				906,800	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-	774,180.50	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
43				10,142,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	10,147,942.57	0.29
699,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	690,371.72	0.02	200,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-03-27	200,265.63	0.01
1,471,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	1,443,188.91	0.04	800,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-05-27	800,500.00	0.02
2,268,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	2,259,937.97	0.06	5,220,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	5,222,446.88	0.15
1,435,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	1,429,394.53	0.04	2,436,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	2,432,003.44	0.07
4,406,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	4,393,263.91	0.13	2,930,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	2,893,375.00	0.08
2,599,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	2,567,324.69	0.07	2,066,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	2,067,452.66	0.06
2,835,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	2,798,455.08	0.08	4,825,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	4,755,640.63	0.14
2,707,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	2,670,413.21	0.08	14,114,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	13,924,343.11	0.40
2,380,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	2,376,839.06	0.07	8,533,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	8,323,674.84	0.24
2,480,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	2,476,512.50	0.07	1,772,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-42	1,603,660.00	0.05
5,195,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	5,188,709.18	0.15	2,647,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	2,274,352.03	0.06
625,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-41	557,324.22	0.02	3,300,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	3,309,023.44	0.09
850,900	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	737,092.13	0.02	3,466,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	3,477,508.21	0.10
6,600,000	UNITED STATES TREASURY NOTEBOND 3.75% 28-02-33	6,450,468.75	0.18	2,848,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	2,837,765.00	0.08
200,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	199,921.88	0.01	1,645,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	1,651,939.85	0.05
670,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	669,476.57	0.02	2,804,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-32	2,791,732.50	0.08
3,795,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	3,714,356.25	0.11	1,000,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	1,004,609.38	0.03
2,910,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	2,885,446.87	0.08	696,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	697,413.75	0.02
600,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	596,390.62	0.02	3,264,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-33	3,239,520.00	0.09
1,680,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	1,659,262.50	0.05	1,330,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	1,334,675.78	0.04
2,329,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	2,280,600.47	0.07	3,680,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	3,661,887.50	0.10
1,936,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	1,932,218.75	0.06	3,092,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-36	3,043,687.50	0.09
1,370,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	1,358,333.59	0.04	1,843,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-44	1,671,658.60	0.05
1,922,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	1,707,576.88	0.05	2,691,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	2,360,511.56	0.07
2,610,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	2,613,058.59	0.07	4,950,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	4,971,269.53	0.14
1,778,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	1,576,308.12	0.04	16,765,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-32	16,772,858.59	0.48
2,690,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	2,693,992.97	0.08	2,166,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	2,174,122.50	0.06
2,630,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	2,633,287.50	0.08	4,966,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	4,986,756.33	0.14
16,813,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	16,505,637.36	0.47	1,866,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	1,875,184.21	0.05
9,527,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	9,284,359.20	0.26	985,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	992,002.74	0.03
925,500	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-40	847,844.77	0.02	2,795,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	2,804,826.17	0.08
2,585,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	2,586,716.61	0.07	3,226,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-05-32	3,234,821.10	0.09
1,350,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	1,347,996.09	0.04	1,644,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	1,655,302.51	0.05
4,544,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	4,485,070.00	0.13	1,678,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	1,688,749.69	0.05
				2,605,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	2,615,582.81	0.07
				1,822,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	1,831,679.37	0.05
				5,250,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	5,287,324.23	0.15
				6,553,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	6,603,683.36	0.19

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,770,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-54	2,481,314.06	0.07	54			
200,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	200,960.94	0.01	768,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	775,200.00	0.02
8,503,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	8,480,413.90	0.24	2,023,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-44	1,957,252.50	0.06
1,552,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	1,504,227.50	0.04	2,562,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-45	2,471,129.06	0.07
8,061,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	8,032,030.78	0.23	3,267,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	3,120,495.47	0.09
2,951,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	2,642,989.38	0.08	3,170,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	3,241,820.31	0.09
8,402,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	8,399,374.37	0.24	1,626,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	1,674,271.88	0.05
1,155,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-40	1,100,859.38	0.03	1,874,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	1,909,869.53	0.05
3,350,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	3,388,472.66	0.10	1,795,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	1,848,289.07	0.05
1,769,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	1,791,941.72	0.05	261,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-37	270,135.00	0.01
1,681,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	1,702,143.83	0.05	583,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-41	585,915.00	0.02
1,860,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	1,883,395.31	0.05	1,997,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-45	1,962,364.53	0.06
1,752,700	UNITED STATES TREASURY NOTEBOND 4.375% 15-02-38	1,748,592.11	0.05	1,130,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-56	1,101,750.00	0.03
15,611,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	15,774,427.66	0.45	3,079,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-05-55	2,997,695.16	0.09
1,701,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	1,651,830.47	0.05	3,178,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-08-55	3,096,067.18	0.09
1,061,800	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-41	1,022,480.22	0.03	1,833,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	1,810,660.31	0.05
1,493,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	1,503,264.37	0.04	2,542,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	2,471,697.81	0.07
1,825,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	1,722,628.90	0.05	2,560,000	UNITED STATES TREASURY NOTEBOND 4.875% 15-08-45	2,552,000.00	0.07
917,700	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	894,183.94	0.03	1,991,700	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	2,042,581.71	0.06
1,830,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	1,855,448.44	0.05	1,742,800	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-37	1,843,555.62	0.05
1,700,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	1,730,812.50	0.05	2,387,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-45	2,418,329.37	0.07
1,589,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	1,616,186.80	0.05	1,060,000	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	1,094,408.59	0.03
1,755,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	1,777,074.61	0.05	30,000	UNIVERSAL HEALTH SERVICES 2.65% 15-01-32	26,115.76	0.00
4,458,800	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	4,543,099.19	0.13	30,000	UNIVERSAL HEALTH SERVICES 2.65% 15-10-30	27,002.23	0.00
1,818,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-44	1,738,178.44	0.05	22,000	UNIVERSAL HEALTH SERVICES 4.625% 15-10-29	21,754.76	0.00
695,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	700,266.79	0.02	30,000	UNIVERSITY OF SOUTHERN CALIFORNIA 2.945% 01-10-51	19,259.06	0.00
435,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	438,194.53	0.01	60,000	UNIVERSITY OF SOUTHERN CALIFORNIA 3.841% 01-10-47	47,190.97	0.00
1,695,500	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-38	1,706,626.72	0.05	50,000	UNUM PROVIDENT 5.75% 15-08-42	48,678.77	0.00
744,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	736,676.25	0.02	22,000	UPMC 5.0350 23-33 15/05S	22,264.70	0.00
14,634,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	14,938,112.81	0.43	200,000	USAA CAPITAL 4.375% 01-06-28	200,580.71	0.01
2,958,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	2,763,419.07	0.08	50,000	US BAN 2.491% 03-11-36	43,168.59	0.00
2,084,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	2,133,820.63	0.06	100,000	US BAN 4.481% 26-01-32	98,948.63	0.00
9,593,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-35	9,841,818.44	0.28	70,000	US BAN 4.653% 01-02-29	70,283.82	0.00
966,900	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	965,389.22	0.03	100,000	US BAN 4.839% 01-02-34	98,851.34	0.00
773,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-46	744,978.75	0.02	60,000	US BAN 4.967% 22-07-33	59,401.56	0.00
3,121,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	2,976,166.09	0.08	100,000	US BAN 5.033% 26-01-37	98,723.77	0.00
1,795,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	1,740,869.53	0.05	100,000	US BAN 5.046% 12-02-31	101,453.45	0.00
2,515,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	2,398,288.29	0.07	50,000	US BAN 5.1% 23-07-30	50,880.63	0.00
				50,000	US BAN 5.424% 12-02-36	51,080.22	0.00
				240,000	US BAN 5.678% 23-01-35	247,815.92	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 US BAN 5.775% 12-06-29	102,818.13	0.00	100,000 VERIZON COMMUNICATION 3.9962% 15-06-56	111,261.12	0.00
100,000 US BAN 5.836% 12-06-34	104,387.77	0.00	20,000 VERIZON COMMUNICATION 4.0% 22-03-50	15,098.15	0.00
320,000 US BANK NATL ASSOCIATION 4.73% 15-05-28	321,151.08	0.01	150,000 VERIZON COMMUNICATION 4.016% 03-12-29	147,959.56	0.00
100,000 UTAH ACQUISITION SUB 3.125% 22-11-28	113,875.79	0.00	20,000 VERIZON COMMUNICATION 4.125% 15-08-46	15,899.08	0.00
50,000 UTAH ACQUISITION SUB 5.25% 15-06-46	40,173.15	0.00	65,000 VERIZON COMMUNICATION 4.125% 16-03-27	64,969.99	0.00
30,000 VALERO ENERGY 2.8% 01-12-31	27,058.38	0.00	100,000 VERIZON COMMUNICATION 4.2462% 15-08-56	111,202.03	0.00
50,000 VALERO ENERGY 4.9% 15-03-45	43,779.61	0.00	100,000 VERIZON COMMUNICATION 4.25% 31-10-30	118,176.26	0.00
30,000 VALERO ENERGY 5.15% 15-02-30	30,636.00	0.00	100,000 VERIZON COMMUNICATION 4.329% 21-09-28	100,025.40	0.00
30,000 VALERO ENERGY 6.625% 15-06-37	32,813.78	0.00	50,000 VERIZON COMMUNICATION 4.4% 01-11-34	47,577.64	0.00
150,000 VALERO ENERGY 7.5% 15-04-32	169,839.06	0.00	50,000 VERIZON COMMUNICATION 4.5% 10-08-33	48,493.72	0.00
50,000 VENTAS REALTY LP 4.0% 01-03-28	49,503.77	0.00	50,000 VERIZON COMMUNICATION 4.5% 17-08-27	33,892.83	0.00
100,000 VENTAS REALTY LP 5.0% 15-02-36	97,726.37	0.00	60,000 VERIZON COMMUNICATION 4.522% 15-09-48	49,089.91	0.00
100,000 VENTAS REALTY LP 5.1% 15-07-32	100,528.33	0.00	53,000 VERIZON COMMUNICATION 4.75% 15-01-33	52,321.48	0.00
20,000 VERALTO CORPORATION 5.45% 18-09-33	20,431.56	0.00	160,000 VERIZON COMMUNICATION 4.75% 31-10-34	192,982.90	0.01
33,000 VERISIGN 2.7% 15-06-31	29,527.58	0.00	100,000 VERIZON COMMUNICATION 4.78% 15-02-35	96,958.20	0.00
60,000 VERISIGN 5.25% 01-06-32	60,509.22	0.00	50,000 VERIZON COMMUNICATION 4.812% 15-03-39	46,556.73	0.00
23,000 VERISK ANALYTICS 4.125% 15-03-29	22,892.95	0.00	100,000 VERIZON COMMUNICATION 4.862% 21-08-46	87,159.22	0.00
30,000 VERISK ANALYTICS 5.25% 05-06-34	29,851.19	0.00	100,000 VERIZON COMMUNICATION 5.0% 15-01-36	97,871.63	0.00
40,000 VERISK ANALYTICS 5.25% 15-03-35	39,655.74	0.00	60,000 VERIZON COMMUNICATION 5.05% 09-05-33	60,761.25	0.00
350,000 VERIZON COMMUNICATION 0.375% 22-03-29	369,749.72	0.01	100,000 VERIZON COMMUNICATION 5.25% 02-04-35	100,116.53	0.00
100,000 VERIZON COMMUNICATION 0.75% 22-03-32	96,766.83	0.00	100,000 VERIZON COMMUNICATION 5.401% 02-07-37	99,622.76	0.00
100,000 VERIZON COMMUNICATION 0.875% 08-04-27	112,977.49	0.00	100,000 VERIZON COMMUNICATION 5.742% 15-06-56	127,112.83	0.00
170,000 VERIZON COMMUNICATION 0.875% 19-03-32	165,770.24	0.00	100,000 VERIZON COMMUNICATION 5.7427% 15-08-56	125,955.74	0.00
100,000 VERIZON COMMUNICATION 1.125% 19-09-35	88,707.68	0.00	40,000 VERIZON COMMUNICATION 5.75% 30-11-45	38,948.78	0.00
100,000 VERIZON COMMUNICATION 1.25% 08-04-30	105,273.81	0.00	120,000 VERIZON COMMUNICATION 5.875% 30-11-55	116,620.88	0.00
100,000 VERIZON COMMUNICATION 1.3% 18-05-33	96,875.49	0.00	20,000 VERIZON COMMUNICATION 6.0% 30-11-65	19,402.01	0.00
20,000 VERIZON COMMUNICATION 1.5% 18-09-30	17,541.29	0.00	40,000 VERIZON COMMUNICATION 6.55% 15-09-43	42,831.26	0.00
50,000 VERIZON COMMUNICATION 1.68% 30-10-30	44,116.88	0.00	100,000 VI 1.9% 15-04-27	97,913.52	0.00
100,000 VERIZON COMMUNICATION 1.75% 20-01-31	87,792.53	0.00	20,000 VI 2.0% 15-08-50	10,553.39	0.00
100,000 VERIZON COMMUNICATION 1.875% 19-09-30	114,615.64	0.00	40,000 VI 2.05% 15-04-30	36,796.19	0.00
50,000 VERIZON COMMUNICATION 2.1% 22-03-28	48,008.56	0.00	100,000 VI 2.25% 15-05-28	112,918.27	0.00
140,000 VERIZON COMMUNICATION 2.355% 15-03-32	122,209.17	0.00	50,000 VI 2.7% 15-04-40	37,736.40	0.00
140,000 VERIZON COMMUNICATION 2.375% 22-03-28	98,256.18	0.00	140,000 VI 3.5% 15-05-37	155,005.45	0.00
130,000 VERIZON COMMUNICATION 2.55% 21-03-31	118,024.51	0.00	100,000 VI 3.8% 12-02-29	99,419.72	0.00
100,000 VERIZON COMMUNICATION 2.65% 20-11-40	70,215.79	0.00	100,000 VI 3.875% 15-05-44	108,714.23	0.00
60,000 VERIZON COMMUNICATION 2.85% 03-09-41	42,176.56	0.00	40,000 VI 4.1% 12-02-31	39,921.49	0.00
100,000 VERIZON COMMUNICATION 2.875% 15-01-38	100,319.45	0.00	30,000 VI 4.15% 14-12-35	28,579.14	0.00
100,000 VERIZON COMMUNICATION 2.875% 20-11-50	60,672.56	0.00	100,000 VI 4.3% 14-12-45	84,683.61	0.00
76,000 VERIZON COMMUNICATION 2.987% 30-10-56	44,680.68	0.00	100,000 VI 4.4% 12-02-33	98,943.27	0.00
50,000 VERIZON COMMUNICATION 3.0% 20-11-60	28,632.01	0.00	100,000 VI 4.7% 12-02-36	98,955.54	0.00
50,000 VERIZON COMMUNICATION 3.15% 22-03-30	47,581.27	0.00	20,000 VIATRIS 2.3% 22-06-27	19,401.00	0.00
100,000 VERIZON COMMUNICATION 3.25% 29-10-32	111,454.82	0.00	50,000 VIATRIS 2.7% 22-06-30	45,295.53	0.00
100,000 VERIZON COMMUNICATION 3.375% 27-10-36	104,675.84	0.00	80,000 VIATRIS 4.0% 22-06-50	52,380.23	0.00
130,000 VERIZON COMMUNICATION 3.4% 22-03-41	99,964.43	0.00	60,000 VICI PROPERTIES LP 4.75% 01-04-28	60,075.07	0.00
140,000 VERIZON COMMUNICATION 3.55% 22-03-51	97,657.49	0.00	50,000 VICI PROPERTIES LP 4.95% 15-02-30	49,887.34	0.00
150,000 VERIZON COMMUNICATION 3.7% 22-03-61	99,809.37	0.00	50,000 VICI PROPERTIES LP 5.125% 15-05-32	49,314.98	0.00
100,000 VERIZON COMMUNICATION 3.75% 06-08-37	109,816.75	0.00	10,000 VICI PROPERTIES LP 5.125% 15-11-31	9,923.76	0.00
50,000 VERIZON COMMUNICATION 3.85% 01-11-42	39,800.02	0.00	60,000 VICI PROPERTIES LP 5.625% 01-04-35	59,677.93	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 VICI PROPERTIES LP 5.625% 15-05-52	35,689.40	0.00	50,000 WALMART 4.15% 09-09-32	49,778.59	0.00
20,000 VICI PROPERTIES LP VICI NOTE 4.125% 15-08-30	19,167.95	0.00	150,000 WALMART 4.35% 28-04-30	151,452.09	0.00
70,000 VIPER ENERGY PARTNERS LLC 5.7% 01-08-35	70,587.20	0.00	50,000 WALMART 4.5% 09-09-52	43,217.02	0.00
50,000 VIRGINIA ELECTRIC POWER 2.45% 15-12-50	27,923.50	0.00	50,000 WALMART 4.5% 15-04-53	43,249.92	0.00
80,000 VIRGINIA ELECTRIC POWER 2.95% 15-11-51	49,208.02	0.00	50,000 WALMART 4.875% 21-09-29	60,819.05	0.00
50,000 VIRGINIA ELECTRIC POWER 3.5% 15-03-27	49,654.92	0.00	130,000 WALMART 4.9% 28-04-35	131,721.03	0.00
40,000 VIRGINIA ELECTRIC POWER 3.8% 15-09-47	29,802.27	0.00	90,000 WALMART 5.625% 15-04-41	94,481.46	0.00
40,000 VIRGINIA ELECTRIC POWER 4.65% 15-08-43	34,756.68	0.00	100,000 WALMART 5.625% 27-03-34	135,978.61	0.00
100,000 VIRGINIA ELECTRIC POWER 4.9% 15-09-35	97,827.60	0.00	20,000 WALMART 6.2% 15-04-38	22,262.15	0.00
100,000 VIRGINIA ELECTRIC POWER 4.95% 15-03-36	97,439.62	0.00	50,000 WASHINGTON UNIVERSITY THE 4.349% 15-04-22	37,359.16	0.00
200,000 VIRGINIA ELECTRIC POWER 5.0% 01-04-33	201,175.36	0.01	100,000 WASTE MANAGEMENT 4.15% 15-04-32	98,068.83	0.00
20,000 VIRGINIA ELECTRIC POWER 5.05% 15-08-34	19,982.22	0.00	50,000 WASTE MANAGEMENT 4.15% 15-07-49	40,696.91	0.00
40,000 VIRGINIA ELECTRIC POWER 5.15% 15-03-35	39,916.29	0.00	140,000 WASTE MANAGEMENT 4.625% 15-02-30	141,321.66	0.00
20,000 VIRGINIA ELECTRIC POWER 5.45% 01-04-53	18,726.36	0.00	60,000 WASTE MANAGEMENT 4.625% 15-02-33	60,074.77	0.00
100,000 VIRGINIA ELECTRIC POWER 5.6% 15-09-55	95,218.64	0.00	100,000 WASTE MANAGEMENT 4.875% 15-02-34	101,181.60	0.00
60,000 VIRGINIA ELECTRIC POWER 5.65% 15-03-55	57,642.35	0.00	50,000 WASTE MANAGEMENT 4.95% 03-07-27	50,476.05	0.00
100,000 VIRGINIA ELECTRIC POWER 5.7% 15-03-56	96,489.34	0.00	150,000 WASTE MANAGEMENT 4.95% 15-03-35	150,465.34	0.00
20,000 VIRGINIA ELECTRIC POWER 5.7% 15-08-53	19,370.13	0.00	30,000 WEA FINNANCE LLC 4.625% 20-09-48	23,934.53	0.00
40,000 VIRGINIA ELECTRIC POWER 6.0% 15-05-37	42,083.44	0.00	50,000 WEBSTER FINANCIAL 5.784% 11-09-35	50,739.55	0.00
70,000 VIRGINIA ELECTRIC POWER 8.875% 15-11-38	91,353.28	0.00	60,000 WEC ENERGY GROUP 1.375% 15-10-27	57,313.21	0.00
30,000 VIRGINIA POWER FUEL SECURITIZATION LLC 4.877% 01-05-31	30,342.71	0.00	19,000 WEC ENERGY GROUP 4.75% 15-01-28	19,137.39	0.00
50,000 VISTRA OPERATIONS CO 4.3 19-29 15/07S	49,163.59	0.00	17,000 WEC ENERGY GROUP 5.15% 01-10-27	17,187.55	0.00
60,000 VISTRA OPERATIONS CO LLC 4.6% 15-10-30	58,942.47	0.00	100,000 WELLS FARGO 1.5% 24-05-27 EMTN	113,277.17	0.00
100,000 VISTRA OPERATIONS CO LLC 4.7% 31-01-31	98,421.85	0.00	100,000 WELLS FARGO 1.741% 04-05-30	109,145.92	0.00
20,000 VISTRA OPERATIONS CO LLC 5.25% 15-10-35	19,487.49	0.00	210,000 WELLS FARGO 2.393% 02-06-28	204,974.65	0.01
100,000 VISTRA OPERATIONS CO LLC 5.35% 31-01-36	97,863.76	0.00	50,000 WELLS FARGO 2.572% 11-02-31	46,264.79	0.00
30,000 VISTRA OPERATIONS CO LLC 5.7% 30-12-34	30,232.11	0.00	100,000 WELLS FARGO 2.766% 23-07-29	113,319.52	0.00
30,000 VISTRA OPERATIONS CO LLC 6.95% 15-10-33	32,708.90	0.00	100,000 WELLS FARGO 2.879% 30-10-30	94,353.23	0.00
40,000 VMWARE 2.2% 15-08-31	35,141.66	0.00	110,000 WELLS FARGO 3.068% 30-04-41	82,592.60	0.00
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.05% 27-03-28	201,245.75	0.01	120,000 WELLS FARGO 3.35% 02-03-33	110,095.26	0.00
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.35% 27-03-30	202,715.76	0.01	250,000 WELLS FARGO 3.526% 24-03-28	247,954.45	0.01
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.65% 25-03-32	203,096.45	0.01	170,000 WELLS FARGO 3.584% 22-05-28	168,326.04	0.00
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.8% 27-03-35	199,928.91	0.01	100,000 WELLS FARGO 3.866% 23-07-36	112,496.64	0.00
50,000 VONTIER 2.95% 01-04-31	45,436.48	0.00	70,000 WELLS FARGO 3.9% 01-05-45	54,599.72	0.00
200,000 VSP OPTICAL GROUP 5.45% 01-12-35	195,956.32	0.01	100,000 WELLS FARGO 3.9% 22-07-32 EMTN	115,749.35	0.00
30,000 VULCAN MATERIALS 3.5% 01-06-30	28,782.91	0.00	100,000 WELLS FARGO 4.078% 15-09-29	98,896.61	0.00
30,000 VULCAN MATERIALS 4.5% 15-06-47	24,895.08	0.00	56,000 WELLS FARGO 4.15% 24-01-29	55,677.44	0.00
20,000 VULCAN MATERIALS 5.35% 01-12-34	20,327.49	0.00	100,000 WELLS FARGO 4.182% 23-01-30	99,114.10	0.00
50,000 VULCAN MATERIALS 5.7% 01-12-54	48,496.00	0.00	130,000 WELLS FARGO 4.3% 22-07-27	129,788.16	0.00
90,000 WALMART 1.8% 22-09-31	79,801.76	0.00	70,000 WELLS FARGO 4.4% 14-06-46	55,896.45	0.00
50,000 WALMART 3.25% 08-07-29	48,854.42	0.00	160,000 WELLS FARGO 4.478% 04-04-31	158,743.08	0.00
50,000 WALMART 3.7% 26-06-28	49,740.29	0.00	110,000 WELLS FARGO 4.611% 25-04-53	91,232.71	0.00
50,000 WALMART 3.9% 15-04-28	49,977.74	0.00	90,000 WELLS FARGO 4.65% 04-11-44	75,411.77	0.00
100,000 WALMART 3.95% 09-09-27	100,047.88	0.00	130,000 WELLS FARGO 4.75% 07-12-46	109,003.44	0.00
200,000 WALMART 4.05% 29-06-48	163,423.39	0.00	275,000 WELLS FARGO 4.808% 25-07-28	276,150.71	0.01
100,000 WALMART 4.1% 15-04-33	98,686.77	0.00	50,000 WELLS FARGO 4.892% 15-09-36	48,635.99	0.00
			100,000 WELLS FARGO 4.897% 25-07-33	99,440.17	0.00
			30,000 WELLS FARGO 4.9% 17-11-45	25,744.77	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 WELLS FARGO 4.96% 23-01-37	48,710.54	0.00	40,000 WILLIAMS COMPANIES 5.1% 15-09-45	36,166.83	0.00
80,000 WELLS FARGO 4.97% 23-04-29	80,691.09	0.00	100,000 WILLIAMS COMPANIES 5.15% 15-03-36	98,540.77	0.00
220,000 WELLS FARGO 5.013% 04-04-51	194,131.06	0.01	110,000 WILLIAMS COMPANIES 5.3% 15-08-28	112,256.23	0.00
250,000 WELLS FARGO 5.15% 23-04-31	254,244.34	0.01	40,000 WILLIAMS COMPANIES 5.3% 15-08-52	36,029.71	0.00
240,000 WELLS FARGO 5.198% 23-01-30	243,953.07	0.01	80,000 WILLIAMS COMPANIES 5.3% 30-09-35	79,939.72	0.00
210,000 WELLS FARGO 5.211% 03-12-35	209,044.24	0.01	60,000 WILLIAMS COMPANIES 5.6% 15-03-35	61,362.38	0.00
100,000 WELLS FARGO 5.244% 24-01-31	101,914.14	0.00	20,000 WILLIAMS COMPANIES 5.65% 15-03-33	20,689.36	0.00
80,000 WELLS FARGO 5.375% 02-11-43	74,840.58	0.00	30,000 WILLIAMS COMPANIES 5.75% 24-06-44	29,231.87	0.00
130,000 WELLS FARGO 5.389% 24-04-34	131,864.64	0.00	100,000 WILLIAMS COMPANIES 5.95% 15-03-56	98,455.15	0.00
100,000 WELLS FARGO 5.433% 23-01-47	94,660.64	0.00	40,000 WILLIAMS COMPANIES 6.0% 15-03-55	39,640.27	0.00
80,000 WELLS FARGO 5.499% 23-01-35	81,401.91	0.00	30,000 WILLIAMS COMPANIES 6.3% 15-04-40	31,753.33	0.00
200,000 WELLS FARGO 5.557% 25-07-34	204,807.11	0.01	30,000 WILLIS NORTH AMERICA 2.95% 15-09-29	28,407.22	0.00
170,000 WELLS FARGO 5.574% 25-07-29	173,837.61	0.00	50,000 WILLIS NORTH AMERICA 4.65% 15-06-27	50,088.24	0.00
100,000 WELLS FARGO 5.605% 23-04-36	102,329.32	0.00	20,000 WILLIS NORTH AMERICA 5.35% 15-05-33	20,214.35	0.00
70,000 WELLS FARGO 5.606% 15-01-44	66,801.04	0.00	100,000 WILLIS NORTH AMERICA 5.9% 05-03-54	97,073.93	0.00
100,000 WELLS FARGO 5.707% 22-04-28	101,298.60	0.00	100,000 WISNSIN ELECTRIC POWER 4.15% 15-10-30	98,702.45	0.00
160,000 WELLS FARGO 6.303% 23-10-29	166,690.73	0.00	22,000 WISNSIN ELECTRIC POWER 4.75% 30-09-32	22,136.08	0.00
100,000 WELLS FARGO 6.491% 23-10-34	108,139.68	0.00	10,000 WISNSIN POWER AND LIGHT 3.95% 01-09-32	9,541.96	0.00
450,000 WELLS FARGO BANK NA 5.85% 01-02-37	463,673.64	0.01	50,000 WMG ACQUISITION 3.0% 15-02-31	45,883.04	0.00
130,000 WELLTOWER 2.05% 15-01-29	122,299.00	0.00	23,000 WMG ACQUISITION 3.75% 01-12-29	21,827.65	0.00
30,000 WELLTOWER 2.75% 15-01-31	27,594.12	0.00	23,000 WMG ACQUISITION 3.875% 15-07-30	21,585.60	0.00
30,000 WELLTOWER 4.95% 01-09-48	26,973.50	0.00	30,000 WORKDAY 3.5% 01-04-27	29,732.72	0.00
100,000 WELLTOWER OP LLC 4.5% 01-07-30	99,952.19	0.00	30,000 WORKDAY 3.7% 01-04-29	29,237.80	0.00
100,000 WELLTOWER OP LLC 5.125% 01-07-35	100,185.79	0.00	50,000 WORKDAY 3.8% 01-04-32	46,411.79	0.00
140,000 WESTERN AND SOUTHERN FINANCIAL GROUP 5.75% 15-07-33	145,332.97	0.00	100,000 WP CAREY 4.25% 23-07-32	115,235.67	0.00
60,000 WESTERN AND SOUTHERN LIFE INSURANCE 5.15% 15-01-49	52,969.99	0.00	100,000 WP CAREY 4.65% 15-07-30	99,360.31	0.00
30,000 WESTERN GAS PARTNERS LP 4.3% 01-02-30	29,150.89	0.00	40,000 WP CAREY 5.375% 30-06-34	40,021.23	0.00
100,000 WESTERN GAS PARTNERS LP 4.8% 01-03-31	99,028.24	0.00	50,000 WRK 4.9% 15-03-29	50,461.96	0.00
140,000 WESTERN GAS PARTNERS LP 5.25% 01-02-50	118,064.66	0.00	60,000 WW GRAINGER 4.6% 15-06-45	53,236.15	0.00
50,000 WESTERN GAS PARTNERS LP 5.3% 01-03-48	42,251.35	0.00	80,000 WYETH 5.95% 01-04-37	84,772.20	0.00
100,000 WESTERN GAS PARTNERS LP 5.5% 15-12-35	98,339.27	0.00	50,000 WYETH 6.5% 01-02-34	55,246.17	0.00
20,000 WESTERN GAS PARTNERS LP 6.15% 01-04-33	20,887.41	0.00	460,000 WYNNTON FUNDING TRUST 5.251% 15-08-35	452,903.76	0.01
22,000 WESTERN UNION 6.2% 17-11-36	22,420.93	0.00	100,000 WYNNTON FUNDING TRUST 5.991% 15-08-55	98,846.25	0.00
50,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.7% 15-09-28	50,138.48	0.00	20,000 XCEL ENERGY 3.4% 01-06-30	19,106.85	0.00
70,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.9% 29-05-30	70,734.20	0.00	10,000 XCEL ENERGY 4.0% 15-06-28	9,933.18	0.00
70,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.5% 29-05-35	71,562.98	0.00	70,000 XCEL ENERGY 4.75% 21-03-28	70,360.25	0.00
100,000 WESTLAKE CORPORATION 1.625% 17-07-29	106,973.04	0.00	110,000 XCEL ENERGY 5.45% 15-08-33	112,295.97	0.00
20,000 WESTLAKE CORPORATION 5.0% 15-08-46	17,177.16	0.00	20,000 XCEL ENERGY 5.5% 15-03-34	20,333.97	0.00
400,000 WESTLAKE CORPORATION 5.55% 15-11-35	398,317.08	0.01	60,000 XCEL ENERGY 5.6% 15-04-35	60,987.88	0.00
85,000 WEYERHAEUSER COMPANY 7.375% 15-03-32	94,752.69	0.00	23,000 XILINX INC 2.375 20-30 19/05S	21,217.43	0.00
50,000 WHISTLER PIPELINE LLC 5.7% 30-09-31	51,324.70	0.00	50,000 XPO 6.25% 01-06-28	50,615.19	0.00
50,000 WILLIAMS COMPANIES 2.6% 15-03-31	45,254.59	0.00	50,000 XYLEM 2.25% 30-01-31	45,013.70	0.00
40,000 WILLIAMS COMPANIES 3.75% 15-06-27	39,698.98	0.00	100,000 YALE UNIVERSITY 4.701% 15-04-32	101,539.48	0.00
100,000 WILLIAMS COMPANIES 4.625% 30-06-30	99,916.54	0.00	80,000 ZIMMER BIOMET 4.45% 15-08-45	68,398.30	0.00
50,000 WILLIAMS COMPANIES 4.85% 01-03-48	42,760.21	0.00	30,000 ZIMMER BIOMET 5.05% 19-02-30	30,477.78	0.00
160,000 WILLIAMS COMPANIES 4.9% 15-03-29	161,812.59	0.00	30,000 ZIMMER BIOMET 5.35% 01-12-28	30,684.07	0.00
			30,000 ZIMMER BIOMET 5.5% 19-02-35	30,599.79	0.00
			450,000 ZIONS BANCORPORATION NA E 4.704% 18-08-28	447,958.98	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 ZOETIS 3.0% 12-09-27	147,433.32	0.00	Structured products	192,215.79	0.01
50,000 ZOETIS 4.7% 01-02-43	44,571.52	0.00	United States of America	192,215.79	0.01
20,000 ZOETIS 5.6% 16-11-32	20,937.53	0.00	200,000 FORD MOTOR CREDIT 5.869% 31-10-35	192,215.79	0.01
Uruguay	717,964.46	0.02	To Be Announced bonds	115,069,487.25	3.28
461 URUGUAY GOVERNMENT INTERNAL BOND 4.125% 20-11-45	391.43	0.00	United States of America	115,069,487.25	3.28
281,791 URUGUAY GOVERNMENT INTERNAL BOND 4.375% 23-01-31	281,201.51	0.01	8,441,000 FANNIE MAE OR FREDDIE MAC 2.5% 25-10-51	7,099,438.11	0.20
66,667 URUGUAY GOVERNMENT INTERNAL BOND 4.375% 27-10-27	66,826.95	0.00	44,577,000 FANNIE MAE OR FREDDIE MAC 3.0% 25-11-51	39,190,538.21	1.12
98,675 URUGUAY GOVERNMENT INTERNAL BOND 4.975% 20-04-55	87,188.49	0.00	77,091,000 G2SF 3.00 13-43 01/04M	68,779,510.93	1.96
180,000 URUGUAY GOVERNMENT INTERNAL BOND 5.1% 18-06-50	164,873.58	0.00	Other transferable securities	232,323,715.26	6.62
100,000 URUGUAY GOVERNMENT INTERNAL BOND 7.625% 21-03-36	117,482.50	0.00	Bonds	823,173.71	0.02
Venezuela	1,110,155.69	0.03	China	651,326.08	0.02
100,000 ANDEAN DEVELOPMENT CORPORATION 3.125% 03-09-32	113,082.13	0.00	3,840,000 CHINA DEVELOPMENT BANK 3.8 06-36 30/10S	651,326.08	0.02
100,000 ANDEAN DEVELOPMENT CORPORATION 3.625% 13-02-30	116,791.40	0.00	United States of America	171,847.63	0.00
20,000 ANDEAN DEVELOPMENT CORPORATION 4.125% 07-01-28	20,023.25	0.00	200,000 INTL DEV ASSOC 0.35 21-36 22/04A	171,847.63	0.00
70,000 ANDEAN DEVELOPMENT CORPORATION 4.125% 30-06-28	70,039.11	0.00	To Be Announced bonds	231,500,541.55	6.60
100,000 ANDEAN DEVELOPMENT CORPORATION 4.375% 27-01-31	128,659.40	0.00	United States of America	231,500,541.55	6.60
100,000 ANDEAN DEVELOPMENT CORPORATION 4.5% 07-03-28	118,393.16	0.00	245,116,000 FNCI 2.50 13-28 01/04M	231,500,541.55	6.60
100,000 ANDEAN DEVELOPMENT CORPORATION 4.625% 15-01-36	98,867.19	0.00	Money market instruments	303,205,665.16	8.64
100,000 ANDEAN DEVELOPMENT CORPORATION 4.875% 30-01-30	131,637.17	0.00	Treasury market	303,205,665.16	8.64
50,000 ANDEAN DEVELOPMENT CORPORATION 5.0% 22-01-30	51,331.37	0.00	United States of America	303,205,665.16	8.64
40,000 ANDEAN DEVELOPMENT CORPORATION 5.0% 24-01-29	40,932.54	0.00	110,000,000 UNITED STATES TREASURY BILL ZCP 21-04-26	109,372,042.09	3.12
100,000 ANDEAN DEVELOPMENT CORPORATION 5.3% 19-02-29	67,343.67	0.00	95,000,000 UNITED STATES TREASURY BILL ZCP 28-04-26	94,465,635.56	2.69
150,000 ANDEAN DEVELOPMENT CORPORATION 6.0% 26-04-27	153,055.30	0.00	100,000,000 UNITED STATES TREASURY BILL ZCP 30-04-26	99,367,987.51	2.83
Floating rate notes	1,582,978.42	0.05	Total securities portfolio	3,809,674,287.26	108.60
Canada	107,162.73	0.00			
40,000 CANADIAN NATURAL RESOURCES 4.95% 01-06-47	34,875.44	0.00			
100,000 CAN IMP BK 4.2% 07-04-32	72,287.29	0.00			
Jersey	67,316.99	0.00			
50,000 HSBC BANK PLC FLR 03-XX 05/11A	67,316.99	0.00			
Spain	118,163.33	0.00			
100,000 BBVA 4.875% 08-02-36 EMTN	118,163.33	0.00			
United States of America	1,290,335.37	0.04			
111,000 BK AMERICA 5.468% 23-01-35	113,222.03	0.00			
160,000 CITIGROUP 4.412% 31-03-31	158,035.28	0.00			
200,000 CITIGROUP 5.174% 13-02-30	203,072.07	0.01			
460,000 COMERICA 5.982% 30-01-30	475,068.69	0.01			
50,000 DTE ELECTRIC 3.7% 15-03-45	38,338.95	0.00			
100,000 MORGAN STANLEY FLR 24-30 18/04S	102,875.96	0.00			
120,000 MORGAN STANLEY FLR 24-35 19/04S	124,556.15	0.00			
80,000 THE CIGNA GROUP 4.8% 15-08-38	75,166.24	0.00			
Mortgage & Asset-backed Securities	7,105,773.44	0.20			
United States of America	7,105,773.44	0.20			
8,829,000 FANNIE MAE OR FREDDIE 2.0 21-99 01/01A	7,105,773.44	0.20			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,655,942,010.81	98.80			
Bonds	1,655,942,010.81	98.80			
Austria	62,137,776.68	3.71			
3,141,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	2,817,723.08	0.17	2,623,760 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	2,303,888.46	0.14
3,944,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	3,426,363.15	0.20	2,243,960 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	1,209,518.52	0.07
2,615,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	2,440,823.76	0.15	1,622,049 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	1,289,727.15	0.08
1,681,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	1,003,567.25	0.06	2,400,633 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	1,533,678.22	0.09
1,697,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	1,231,572.21	0.07	2,438,230 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	1,510,590.32	0.09
3,290,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	3,085,974.66	0.18	2,227,612 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	1,818,314.95	0.11
3,483,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	3,408,130.69	0.20	1,896,346 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	1,145,672.84	0.07
1,364,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	488,648.05	0.03	2,057,917 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	1,332,893.12	0.08
3,118,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	3,009,151.29	0.18	2,027,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	1,992,986.52	0.12
2,265,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	1,167,648.94	0.07	2,135,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	2,122,034.86	0.13
1,293,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	402,398.23	0.02	2,135,350 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	1,901,403.44	0.11
2,996,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	2,659,258.82	0.16	4,064,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	3,892,346.42	0.23
663,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	319,775.05	0.02	4,805,960 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	4,724,070.92	0.28
2,262,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	1,537,495.23	0.09	2,551,824 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	2,484,184.94	0.15
2,033,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	1,442,240.78	0.09	2,890,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	2,796,742.02	0.17
1,395,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	831,882.11	0.05	2,409,370 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	2,012,496.28	0.12
2,253,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	2,128,478.36	0.13	2,021,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	1,983,256.33	0.12
1,929,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	1,909,441.80	0.11	1,129,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	1,050,609.84	0.06
938,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	923,879.43	0.06	1,175,820 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	1,084,507.44	0.06
4,081,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	4,032,961.22	0.24	2,080,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	1,789,673.63	0.11
2,918,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	2,865,593.86	0.17	2,157,464 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	2,050,054.85	0.12
1,433,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	1,438,924.89	0.09	2,101,717 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	2,202,841.70	0.13
3,284,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	3,212,343.91	0.19	3,801,085 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	3,928,517.43	0.23
2,321,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	2,159,888.35	0.13	1,307,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	1,303,123.98	0.08
2,268,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	2,021,882.87	0.12	4,552,856 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	5,086,527.37	0.30
1,584,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	1,529,603.29	0.09	4,407,911 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	4,640,680.42	0.28
1,381,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	1,367,755.56	0.08			
2,353,500 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	2,408,913.15	0.14	Finland	29,815,371.68	1.78
981,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	982,194.27	0.06	1,512,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	1,330,232.63	0.08
3,440,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	3,679,166.59	0.22	1,162,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	843,051.92	0.05
2,109,310 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	2,204,095.83	0.13	1,107,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	436,956.01	0.03
Belgium	87,005,109.10	5.19	1,477,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	1,265,250.56	0.08
2,464,490 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	2,363,958.93	0.14	1,104,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	686,774.75	0.04
3,001,970 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	2,534,849.44	0.15	1,203,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	714,651.87	0.04
3,546,908 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	3,151,307.81	0.19	1,510,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	1,463,927.55	0.09
3,639,730 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	3,068,194.91	0.18	1,647,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	1,560,678.61	0.09
2,257,660 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	1,394,533.53	0.08	1,769,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	1,634,617.64	0.10
1,536,490 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	489,426.41	0.03	1,199,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	1,076,042.36	0.06
3,668,374 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	3,587,685.30	0.21	1,153,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	983,893.31	0.06
3,807,810 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	3,650,217.88	0.22	938,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	926,442.44	0.06
4,405,660 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	4,146,116.24	0.25	1,356,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	879,792.29	0.05
3,800,674 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	3,428,476.68	0.20	1,725,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	1,565,442.15	0.09
			1,162,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	1,145,696.20	0.07
			1,238,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	1,080,353.39	0.06
			1,027,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	1,004,164.78	0.06
			1,089,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	1,090,905.20	0.07
			964,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	893,805.06	0.05
			1,424,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	1,427,708.77	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,267,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	1,064,436.30	0.06	4,819,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	4,495,045.96	0.27
1,723,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	1,706,761.86	0.10	4,503,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	3,964,985.38	0.24
1,794,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	1,762,131.27	0.11	5,166,765 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	4,800,770.28	0.29
1,942,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	1,890,925.66	0.11	4,886,627 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	4,491,905.69	0.27
650,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	600,994.29	0.04	6,079,269 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	6,105,183.30	0.36
791,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	779,734.81	0.05	2,218,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	2,166,395.02	0.13
France	405,708,631.78	24.21	1,718,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	1,689,976.88	0.10
10,286,820 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	8,423,448.77	0.50	8,933,806 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	9,334,650.95	0.56
10,826,540 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	9,722,700.85	0.58	8,214,004 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	8,904,559.62	0.53
12,663,760 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	10,986,134.40	0.66	9,682,150 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	10,401,726.52	0.62
13,020,440 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	10,879,802.67	0.65	7,567,438 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	8,630,398.82	0.51
12,639,580 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	11,723,419.40	0.70	Germany	325,075,895.61	19.39
8,388,690 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	5,185,804.24	0.31	3,923,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	3,882,354.36	0.23
3,116,560 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	841,662.98	0.05	4,138,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	4,096,102.46	0.24
5,541,600 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	2,949,766.36	0.18	4,606,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	4,558,880.34	0.27
11,212,910 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	10,788,990.94	0.64	2,527,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	2,502,283.12	0.15
14,596,034 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	13,969,202.45	0.83	3,983,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	3,970,099.53	0.24
7,175,020 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	3,163,202.21	0.19	4,720,530 BUNDSOBLIGATION 0.0% 16-04-27	4,598,920.25	0.27
7,178,520 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	3,066,454.89	0.18	2,039,650 BUNDSOBLIGATION 1.3% 15-10-27	2,000,810.16	0.12
13,385,220 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	12,662,493.41	0.76	6,506,210 BUNDSOBLIGATION 1.3% 15-10-27	6,381,481.59	0.38
9,544,086 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	9,361,434.87	0.56	1,411,000 BUNDSOBLIGATION 2.1% 12-04-29	1,389,585.49	0.08
13,979,038 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	11,719,886.87	0.70	5,429,000 BUNDSOBLIGATION 2.1% 12-04-29	5,345,738.46	0.32
12,766,176 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	10,070,392.52	0.60	6,633,700 BUNDSOBLIGATION 2.2% 10-10-30	6,491,113.07	0.39
7,317,650 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	5,424,293.74	0.32	5,412,660 BUNDSOBLIGATION 2.2% 13-04-28	5,369,495.33	0.32
14,832,104 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	13,676,209.02	0.82	6,983,000 BUNDSOBLIGATION 2.4% 18-04-30	6,906,289.78	0.41
7,422,611 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	4,297,833.08	0.26	6,310,380 BUNDSOBLIGATION 2.4% 19-10-28	6,276,298.42	0.37
4,004,758 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	2,052,762.25	0.12	5,254,000 BUNDSOBLIGATION 2.5% 11-10-29	5,224,994.43	0.31
7,761,992 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	5,996,604.74	0.36	2,316,000 BUNDSOBLIGATION 2.5% 16-04-31	2,290,759.98	0.14
6,624,347 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	4,450,191.58	0.27	6,126,499 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	5,534,015.10	0.33
12,775,660 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	11,746,872.74	0.70	5,975,750 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	5,249,767.97	0.31
10,463,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	10,342,893.56	0.62	6,680,770 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	5,693,168.09	0.34
1,352,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	1,326,298.83	0.08	5,221,410 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	3,991,179.92	0.24
9,390,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	9,350,862.62	0.56	5,799,060 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	4,271,243.09	0.25
15,274,589 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	14,956,121.04	0.89	6,450,082 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	5,910,114.00	0.35
5,561,240 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	4,411,369.30	0.26	2,453,370 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,187,458.25	0.13
9,870,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	9,673,530.72	0.58	7,316,630 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	6,521,404.65	0.39
13,667,240 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	13,602,976.94	0.81	6,942,570 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	6,007,965.06	0.36
12,194,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	12,070,362.45	0.72	2,047,340 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	1,772,216.61	0.11
13,321,005 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	13,312,204.76	0.79	9,748,162 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	4,278,612.26	0.26
10,382,500 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	10,098,266.51	0.60	2,835,170 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,251,050.44	0.07
5,699,820 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	4,390,558.03	0.26	7,656,790 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	3,144,124.14	0.19
3,877,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	3,135,840.12	0.19	4,783,510 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	4,590,983.78	0.27
9,527,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	9,097,340.40	0.54	5,788,110 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	5,412,920.97	0.32
11,894,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	11,464,281.96	0.68	6,447,931 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	6,033,226.15	0.36
6,817,815 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	5,940,056.24	0.35	6,119,601 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	5,794,481.56	0.35
5,406,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	4,348,258.90	0.26	6,090,438 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	5,860,839.55	0.35
11,957,630 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	11,957,103.81	0.71	7,044,387 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	6,849,396.26	0.41
8,236,600 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	8,085,142.19	0.48	7,003,500 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	5,475,597.28	0.33

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,963,111 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	5,912,486.93	0.35	972,640 IRELAND GOVERNMENT BOND 3.0% 18-10-43	903,826.14	0.05
6,076,980 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	5,696,859.43	0.34	1,091,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	1,076,523.33	0.06
2,605,850 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	1,856,040.05	0.11	744,000 IRELAND GOVERNMENT BOND 3.15% 18-10-55	671,076.03	0.04
7,167,870 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	5,096,808.46	0.30	Italy	372,824,390.07	22.24
5,645,380 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	5,535,551.63	0.33	4,228,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	4,021,810.47	0.24
7,636,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	7,259,413.70	0.43	3,744,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	3,487,559.62	0.21
8,199,030 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	7,923,386.29	0.47	3,496,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	3,313,781.53	0.20
2,633,400 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	2,545,601.57	0.15	4,544,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	3,948,584.35	0.24
5,985,070 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	5,903,874.09	0.35	5,551,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	4,951,700.04	0.30
7,478,098 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	6,571,697.39	0.39	3,812,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	2,806,636.74	0.17
7,594,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	7,323,465.18	0.44	4,919,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	4,252,244.39	0.25
1,508,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	1,455,313.81	0.09	4,013,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	3,657,063.37	0.22
7,833,386 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	6,787,491.09	0.40	4,376,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	3,839,238.67	0.23
5,980,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	4,956,441.83	0.30	4,667,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	4,548,586.62	0.27
3,278,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	3,212,685.03	0.19	3,587,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	3,532,340.15	0.21
4,259,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	3,894,478.69	0.23	5,531,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	5,170,692.76	0.31
6,563,260 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	6,444,469.58	0.38	3,258,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	2,615,197.54	0.16
7,564,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	7,377,538.60	0.44	2,877,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	1,817,577.47	0.11
7,252,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	7,024,230.85	0.42	5,539,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	5,030,207.50	0.30
3,768,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	3,732,189.46	0.22	5,241,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	4,888,783.79	0.29
4,656,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	4,165,414.00	0.25	3,815,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	2,222,970.99	0.13
4,904,989 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	4,840,178.45	0.29	3,772,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	2,765,676.68	0.17
1,354,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	1,348,309.30	0.08	5,199,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	5,122,981.65	0.31
6,114,596 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	6,635,025.47	0.40	4,396,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	4,356,462.43	0.26
4,220,252 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	4,684,065.76	0.28	3,715,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	3,680,476.42	0.22
2,910,690 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	3,046,219.30	0.18	1,865,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	1,084,181.51	0.06
5,238,673 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	5,940,429.56	0.35	2,006,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	1,285,994.42	0.08
5,027,571 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	5,861,440.41	0.35	4,228,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	4,205,541.69	0.25
4,588,050 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	5,152,896.74	0.31	1,385,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	1,368,038.57	0.08
3,611,560 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	3,796,403.73	0.23	3,654,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	3,146,864.03	0.19
2,598,664 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	2,927,691.82	0.17	3,514,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	3,456,174.80	0.21
2,912,694 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	3,052,825.51	0.18	2,039,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	2,005,252.91	0.12
Ireland	24,880,581.42	1.48	5,017,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	4,655,921.46	0.28
1,904,590 IRELAND GOVERNMENT BOND 0.0% 18-10-31	1,627,708.33	0.10	3,556,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	2,498,653.19	0.15
1,664,500 IRELAND GOVERNMENT BOND 0.2% 15-05-27	1,622,131.95	0.10	5,083,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	4,790,961.97	0.29
1,748,790 IRELAND GOVERNMENT BOND 0.2% 18-10-30	1,557,038.45	0.09	4,386,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	4,375,189.72	0.26
1,094,850 IRELAND GOVERNMENT BOND 0.35% 18-10-32	926,537.58	0.06	3,470,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	3,452,125.60	0.21
1,153,270 IRELAND GOVERNMENT BOND 0.4% 15-05-35	902,477.24	0.05	4,098,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	3,152,845.94	0.19
989,470 IRELAND GOVERNMENT BOND 0.55% 22-04-41	651,409.65	0.04	4,272,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	4,180,529.87	0.25
1,854,439 IRELAND GOVERNMENT BOND 0.9% 15-05-28	1,789,024.40	0.11	3,299,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	3,293,259.46	0.20
2,163,900 IRELAND GOVERNMENT BOND 1.1% 15-05-29	2,059,917.63	0.12	2,305,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,605,012.68	0.10
1,231,822 IRELAND GOVERNMENT BOND 1.3% 15-05-33	1,100,145.34	0.07	5,154,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	5,142,089.22	0.31
1,581,120 IRELAND GOVERNMENT BOND 1.35% 18-03-31	1,477,296.63	0.09	3,571,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	3,548,198.81	0.21
1,987,143 IRELAND GOVERNMENT BOND 1.5% 15-05-50	1,314,789.12	0.08	3,038,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	2,982,258.75	0.18
1,757,171 IRELAND GOVERNMENT BOND 1.7% 15-05-37	1,495,006.31	0.09	3,939,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	3,903,771.15	0.23
2,419,291 IRELAND GOVERNMENT BOND 2.0% 18-02-45	1,900,103.41	0.11	3,594,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	3,210,827.01	0.19
2,031,047 IRELAND GOVERNMENT BOND 2.4% 15-05-30	2,000,703.29	0.12	5,207,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	5,205,930.37	0.31
1,876,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	1,804,866.59	0.11	3,695,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	3,685,632.62	0.22

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,107,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	2,763,232.25	0.16	7,030,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	7,925,198.56	0.47
3,585,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	3,497,143.74	0.21	6,062,614 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	6,407,927.73	0.38
4,543,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	4,494,807.03	0.27			
3,402,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	3,154,846.77	0.19	Netherlands	68,802,987.04	4.10
4,125,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	3,494,223.93	0.21	3,599,200 NETHERLANDS GOVERNMENT 0.0% 15-01-29	3,343,524.60	0.20
4,288,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	4,237,294.52	0.25	3,070,620 NETHERLANDS GOVERNMENT 0.0% 15-01-38	2,098,618.70	0.13
4,051,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	3,989,492.55	0.24	4,355,700 NETHERLANDS GOVERNMENT 0.0% 15-01-52	1,815,807.80	0.11
4,915,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	4,770,535.78	0.28	3,530,890 NETHERLANDS GOVERNMENT 0.0% 15-07-30	3,142,001.80	0.19
4,181,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	4,220,402.16	0.25	3,821,190 NETHERLANDS GOVERNMENT 0.0% 15-07-31	3,296,396.70	0.20
3,902,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	3,942,795.25	0.24	3,233,020 NETHERLANDS GOVERNMENT 0.25% 15-07-29	2,985,637.88	0.18
2,805,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	2,708,259.75	0.16	3,472,568 NETHERLANDS GOVERNMENT 0.5% 15-01-40	2,396,622.25	0.14
4,220,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	3,652,147.42	0.22	3,396,370 NETHERLANDS GOVERNMENT 0.5% 15-07-32	2,931,918.68	0.17
3,010,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	3,035,840.93	0.18	3,807,326 NETHERLANDS GOVERNMENT 0.75% 15-07-27	3,718,971.53	0.22
4,098,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	4,125,505.02	0.25	4,139,379 NETHERLANDS GOVERNMENT 0.75% 15-07-28	3,965,643.31	0.24
6,535,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	6,635,229.86	0.40	3,909,570 NETHERLANDS GOVERNMENT 2.0% 15-01-54	2,894,339.70	0.17
4,173,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	4,216,198.59	0.25	3,203,530 NETHERLANDS GOVERNMENT 2.5% 15-01-30	3,175,647.73	0.19
4,504,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	4,417,153.80	0.26	1,251,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	1,234,269.28	0.07
4,649,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	4,585,505.14	0.27	3,352,614 NETHERLANDS GOVERNMENT 2.5% 15-01-33	3,263,893.84	0.19
3,560,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	3,633,457.35	0.22	2,667,180 NETHERLANDS GOVERNMENT 2.5% 15-07-33	2,584,500.48	0.15
3,753,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	3,828,420.16	0.23	2,902,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	2,788,580.93	0.17
4,513,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	4,538,294.69	0.27	2,940,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	2,800,902.14	0.17
4,154,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	4,194,851.22	0.25	4,869,797 NETHERLANDS GOVERNMENT 2.75% 15-01-47	4,358,539.73	0.26
3,987,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	3,651,686.12	0.22	2,918,810 NETHERLANDS GOVERNMENT 3.25% 15-01-44	2,852,451.84	0.17
3,699,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	3,557,683.88	0.21	1,461,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	1,463,219.33	0.09
5,072,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	5,204,824.45	0.31	4,010,617 NETHERLANDS GOVERNMENT 3.75% 15-01-42	4,179,411.14	0.25
3,019,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	2,911,654.98	0.17	4,214,591 NETHERLANDS GOVERNMENT 4.0% 15-01-37	4,520,749.34	0.27
7,463,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	7,529,668.29	0.45	2,850,190 NETHERLANDS GOVERNMENT 5.5% 15-01-28	2,991,338.31	0.18
3,793,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	3,917,431.50	0.23			
3,206,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	3,263,026.43	0.19	Portugal	33,892,617.37	2.02
2,768,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	2,862,535.34	0.17	2,294,440 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	1,989,743.88	0.12
3,092,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	3,107,965.76	0.19	2,466,700 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	2,223,048.94	0.13
3,836,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	3,951,556.73	0.24	1,590,240 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	1,544,239.19	0.09
2,161,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	2,077,279.88	0.12	1,752,040 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	1,404,122.22	0.08
3,539,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	3,540,694.50	0.21	1,688,240 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	884,889.77	0.05
4,389,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	4,548,094.28	0.27	1,388,460 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	951,457.10	0.06
3,346,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	3,213,679.63	0.19	1,675,570 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	1,545,075.59	0.09
4,303,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	4,508,960.99	0.27	3,017,780 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	2,949,531.36	0.18
4,573,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	4,815,263.06	0.29	3,469,037 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	3,422,530.39	0.20
3,158,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	3,203,952.90	0.19	2,067,022 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	1,923,725.86	0.11
3,111,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	3,091,534.78	0.18	772,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	756,098.36	0.05
1,787,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,806,894.97	0.11	1,356,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	1,315,854.00	0.08
5,681,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	5,922,082.29	0.35	1,378,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	1,341,132.52	0.08
4,451,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	4,689,869.36	0.28	1,029,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	1,011,777.70	0.06
6,127,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	6,693,764.76	0.40	639,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	613,323.99	0.04
5,766,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	6,291,873.75	0.38			
5,542,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	6,040,484.07	0.36			
6,723,060 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	7,223,350.64	0.43			
5,695,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	6,463,983.60	0.39			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,188,510	PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	1,177,469.67	0.07	4,365,000	SPAIN GOVERNMENT BOND 3.45% 30-07-43	4,098,508.37	0.24
1,115,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	1,039,875.75	0.06	3,443,000	SPAIN GOVERNMENT BOND 3.45% 30-07-66	2,975,515.90	0.18
1,704,450	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	1,773,875.72	0.11	5,633,000	SPAIN GOVERNMENT BOND 3.45% 31-10-34	5,665,560.71	0.34
1,695,360	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	1,742,840.78	0.10	2,578,000	SPAIN GOVERNMENT BOND 3.5% 31-01-41	2,474,405.98	0.15
2,441,993	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	2,577,816.09	0.15	6,319,000	SPAIN GOVERNMENT BOND 3.5% 31-05-29	6,450,796.29	0.38
1,678,055	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,704,188.49	0.10	5,738,000	SPAIN GOVERNMENT BOND 3.55% 31-10-33	5,845,017.99	0.35
Spain		245,798,650.06	14.67	4,067,000	SPAIN GOVERNMENT BOND 3.9% 30-07-39	4,125,460.18	0.25
6,211,000	SPAIN GOVERNMENT BOND 0.0% 31-01-28	5,916,923.66	0.35	1,557,000	SPAIN GOVERNMENT BOND 3.95% 31-10-56	1,498,717.18	0.09
6,028,000	SPAIN GOVERNMENT BOND 0.1% 30-04-31	5,224,193.07	0.31	3,467,000	SPAIN GOVERNMENT BOND 4.0% 31-10-54	3,395,253.02	0.20
5,990,000	SPAIN GOVERNMENT BOND 0.5% 30-04-30	5,451,557.52	0.33	5,437,000	SPAIN GOVERNMENT BOND 4.2% 31-01-37	5,740,337.47	0.34
5,688,000	SPAIN GOVERNMENT BOND 0.5% 31-10-31	4,961,295.10	0.30	4,941,000	SPAIN GOVERNMENT BOND 4.7% 30-07-41	5,426,317.15	0.32
5,436,000	SPAIN GOVERNMENT BOND 0.6% 31-10-29	5,028,155.46	0.30	4,526,000	SPAIN GOVERNMENT BOND 4.9% 30-07-40	5,073,312.93	0.30
6,291,000	SPAIN GOVERNMENT BOND 0.7% 30-04-32	5,470,948.84	0.33	5,313,000	SPAIN GOVERNMENT BOND 5.15% 31-10-28	5,626,914.27	0.34
4,934,000	SPAIN GOVERNMENT BOND 0.8% 30-07-27	4,816,051.86	0.29	3,865,000	SPAIN GOVERNMENT BOND 5.15% 31-10-44	4,478,172.62	0.27
5,857,000	SPAIN GOVERNMENT BOND 0.8% 30-07-29	5,484,353.30	0.33	5,702,000	SPAIN GOVERNMENT BOND 5.75% 30-07-32	6,564,050.79	0.39
4,447,000	SPAIN GOVERNMENT BOND 0.85% 30-07-37	3,309,702.19	0.20	5,703,804	SPAIN GOVERNMENT BOND 6.0% 31-01-29	6,204,008.33	0.37
3,946,000	SPAIN GOVERNMENT BOND 1.0% 30-07-42	2,579,661.02	0.15	Total securities portfolio		1,655,942,010.81	98.80
5,264,000	SPAIN GOVERNMENT BOND 1.0% 31-10-50	2,782,703.10	0.17				
4,231,000	SPAIN GOVERNMENT BOND 1.2% 31-10-40	3,002,009.65	0.18				
6,482,000	SPAIN GOVERNMENT BOND 1.25% 31-10-30	6,023,067.43	0.36				
5,979,000	SPAIN GOVERNMENT BOND 1.4% 30-04-28	5,824,056.44	0.35				
5,803,000	SPAIN GOVERNMENT BOND 1.4% 30-07-28	5,631,889.60	0.34				
5,340,000	SPAIN GOVERNMENT BOND 1.45% 30-04-29	5,134,445.52	0.31				
5,440,000	SPAIN GOVERNMENT BOND 1.45% 31-10-27	5,339,195.43	0.32				
1,981,000	SPAIN GOVERNMENT BOND 1.45% 31-10-71	917,691.79	0.05				
5,652,000	SPAIN GOVERNMENT BOND 1.5% 30-04-27	5,585,955.95	0.33				
5,407,000	SPAIN GOVERNMENT BOND 1.85% 30-07-35	4,737,447.99	0.28				
4,336,000	SPAIN GOVERNMENT BOND 1.9% 31-10-52	2,811,606.59	0.17				
5,998,000	SPAIN GOVERNMENT BOND 1.95% 30-07-30	5,773,169.67	0.34				
4,829,000	SPAIN GOVERNMENT BOND 2.35% 30-07-33	4,557,688.85	0.27				
1,257,000	SPAIN GOVERNMENT BOND 2.35% 31-03-29	1,240,336.16	0.07				
4,763,000	SPAIN GOVERNMENT BOND 2.4% 31-05-28	4,729,611.94	0.28				
5,158,000	SPAIN GOVERNMENT BOND 2.5% 31-05-27	5,149,624.31	0.31				
5,734,000	SPAIN GOVERNMENT BOND 2.55% 31-10-32	5,535,828.18	0.33				
681,000	SPAIN GOVERNMENT BOND 2.6% 31-05-31	668,055.65	0.04				
4,930,000	SPAIN GOVERNMENT BOND 2.7% 31-01-30	4,898,699.89	0.29				
4,784,000	SPAIN GOVERNMENT BOND 2.7% 31-10-48	3,850,975.98	0.23				
4,532,000	SPAIN GOVERNMENT BOND 2.9% 31-10-46	3,841,952.75	0.23				
2,520,000	SPAIN GOVERNMENT BOND 3.0% 31-01-33	2,491,641.66	0.15				
5,352,000	SPAIN GOVERNMENT BOND 3.1% 30-07-31	5,374,676.75	0.32				
5,511,000	SPAIN GOVERNMENT BOND 3.15% 30-04-33	5,491,997.86	0.33				
5,737,000	SPAIN GOVERNMENT BOND 3.15% 30-04-35	5,619,032.06	0.34				
6,206,000	SPAIN GOVERNMENT BOND 3.2% 31-10-35	6,075,315.25	0.36				
5,324,000	SPAIN GOVERNMENT BOND 3.25% 30-04-34	5,295,030.85	0.32				
3,593,000	SPAIN GOVERNMENT BOND 3.3% 30-04-36	3,529,751.56	0.21				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,132,814,006.09	99.39			
Bonds	4,132,814,006.09	99.39			
Australia	60,261,016.59	1.45			
6,631,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-11-31	3,221,157.14	0.08	1,696,225 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	1,084,237.87	0.03
6,003,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	3,018,181.94	0.07	1,292,607 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	800,847.59	0.02
6,372,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	3,087,387.97	0.07	1,658,398 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	1,353,902.20	0.03
5,807,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	2,945,525.93	0.07	1,189,736 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	718,779.00	0.02
2,829,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	844,125.97	0.02	1,467,790 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	950,775.65	0.02
4,094,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	2,016,312.64	0.05	1,546,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	1,519,708.10	0.04
5,211,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	2,947,360.56	0.07	1,421,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	1,412,173.46	0.03
5,838,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	3,191,067.53	0.08	1,690,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	1,504,809.80	0.04
2,225,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	990,331.99	0.02	2,670,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	2,557,085.71	0.06
4,514,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	2,249,688.19	0.05	2,897,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	2,847,722.03	0.07
5,079,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	2,928,780.30	0.07	1,625,466 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	1,582,358.64	0.04
6,104,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	3,458,685.40	0.08	1,940,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	1,877,854.04	0.05
6,199,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	3,452,323.07	0.08	1,927,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	1,609,680.91	0.04
1,935,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	814,136.62	0.02	1,251,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	1,228,009.62	0.03
4,002,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-11-33	2,099,271.78	0.05	513,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	477,655.81	0.01
5,881,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	3,357,777.28	0.08	895,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	825,395.85	0.02
1,874,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	917,639.53	0.02	1,341,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	1,153,890.27	0.03
4,100,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	2,193,206.32	0.05	1,278,007 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	1,214,657.47	0.03
3,030,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	1,608,963.68	0.04	1,335,542 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	1,399,768.22	0.03
3,041,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	1,670,588.70	0.04	2,470,000 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	2,552,547.40	0.06
3,689,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	2,069,265.20	0.05	488,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	487,047.61	0.01
1,340,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	762,241.99	0.02	2,828,887 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	3,160,291.12	0.08
2,452,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-10-36	1,369,158.44	0.03	2,881,705 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	3,033,603.14	0.07
3,428,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-12-35	1,926,245.43	0.05			
3,822,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	2,229,064.56	0.05	Canada	87,110,755.34	2.10
5,219,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	3,106,333.42	0.07	5,982,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	3,309,094.93	0.08
1,620,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	878,076.98	0.02	1,660,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	1,012,643.57	0.02
1,566,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-10-37	908,118.03	0.02	2,319,000 CANADIAN GOVERNMENT BOND 1.25% 01-03-27	1,424,967.42	0.03
Belgium	55,582,209.29	1.34	6,649,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	3,849,289.89	0.09
1,531,488 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	1,468,992.49	0.04	5,471,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	3,142,968.45	0.08
1,708,061 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	1,442,132.98	0.03	4,464,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	2,539,025.31	0.06
2,618,757 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	2,326,222.99	0.06	4,731,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	1,881,317.41	0.05
2,220,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	1,871,171.40	0.05	1,740,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-28	1,063,216.72	0.03
1,214,633 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	750,108.75	0.02	3,486,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	2,023,073.91	0.05
1,025,214 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	326,397.39	0.01	6,968,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	3,015,046.39	0.07
2,143,797 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	2,096,728.33	0.05	3,817,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	2,349,897.79	0.06
2,417,213 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	2,316,921.86	0.06	1,623,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	988,630.83	0.02
2,596,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	2,442,603.92	0.06	301,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	182,426.71	0.00
2,308,660 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	2,082,480.58	0.05	1,590,000 CANADIAN GOVERNMENT BOND 2.5% 01-05-28	981,900.03	0.02
1,954,796 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	1,716,213.15	0.04	3,901,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	2,418,905.55	0.06
1,459,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	786,401.00	0.02	4,122,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	2,552,181.82	0.06
758,532 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	603,032.94	0.01	2,964,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	1,761,822.29	0.04
			4,472,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	2,753,281.03	0.07
			4,684,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-31	2,868,854.82	0.07
			3,847,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	2,395,059.25	0.06
			2,809,000 CANADIAN GOVERNMENT BOND 2.75% 01-06-33	1,688,267.96	0.04
			2,001,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	1,244,574.46	0.03
			5,774,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	3,546,015.23	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,619,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-48	842,825.75	0.02	4,223,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	2,249,490.75	0.05
4,313,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	2,148,354.67	0.05	7,065,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	6,797,502.86	0.16
1,183,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-64	569,607.42	0.01	9,572,534 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	9,160,735.07	0.22
3,200,000 CANADIAN GOVERNMENT BOND 3.0% 01-02-27	1,997,531.37	0.05	4,415,855 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,949,050.21	0.05
494,000 CANADIAN GOVERNMENT BOND 3.0% 01-03-32	304,581.88	0.01	4,728,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	2,021,675.78	0.05
4,457,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	2,702,754.80	0.07	8,956,533 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	8,472,347.31	0.20
636,000 CANADIAN GOVERNMENT BOND 3.25% 01-03-36	387,950.31	0.01	6,099,584 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	5,983,135.63	0.14
5,693,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	3,491,585.11	0.08	8,870,035 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	7,436,012.01	0.18
275,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-36	167,391.79	0.00	8,596,458 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	6,783,492.52	0.16
2,856,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	1,791,775.31	0.04	4,969,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	3,684,135.86	0.09
2,603,000 CANADIAN GOVERNMENT BOND 3.25% 01-11-26	1,626,550.59	0.04	9,738,087 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	8,977,101.27	0.22
3,097,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-33	1,917,410.20	0.05	4,981,215 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	2,887,205.86	0.07
4,074,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	2,507,885.18	0.06	2,715,408 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	1,392,280.65	0.03
5,650,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	3,453,195.53	0.08	4,734,232 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	3,659,747.40	0.09
2,228,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	1,402,771.43	0.03	4,619,524 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	3,105,109.60	0.07
303,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-34	190,592.87	0.00	7,999,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	7,354,377.39	0.18
4,558,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	2,881,517.46	0.07	6,713,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	6,635,891.80	0.16
1,912,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	1,144,580.07	0.03	755,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	740,593.47	0.02
3,118,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	1,803,780.89	0.04	6,082,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	6,056,499.99	0.15
3,946,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	2,526,880.53	0.06	9,548,485 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	9,348,857.21	0.22
1,712,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	1,104,219.29	0.03	3,350,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	2,658,649.11	0.06
1,843,000 CANADIAN GOVERNMENT BOND 5.0% 01-06-37	1,299,141.41	0.03	6,122,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	5,999,286.35	0.14
881,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	593,810.43	0.01	8,797,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	8,754,923.96	0.21
1,476,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-33	1,061,047.25	0.03	7,917,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	7,835,704.28	0.19
304,000 CANADIAN GOVERNMENT BOND 8.0% 01-06-27	200,552.03	0.00	8,501,437 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	8,494,807.58	0.20
Denmark	8,615,985.43	0.21	6,964,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	6,772,794.33	0.16
2,277,000 DENMARK GOVERNMENT BOND 0.0% 15-11-31	264,363.71	0.01	3,751,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	2,892,665.80	0.07
5,183,869 DENMARK GOVERNMENT BOND 0.0% 15-11-31	601,410.53	0.01	2,032,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	1,644,523.00	0.04
10,677,278 DENMARK GOVERNMENT BOND 0.25% 15-11-52	687,656.46	0.02	6,035,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	5,762,793.14	0.14
8,414,750 DENMARK GOVERNMENT BOND 0.5% 15-11-27	1,094,647.44	0.03	7,279,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	7,016,830.07	0.17
7,962,955 DENMARK GOVERNMENT BOND 0.5% 15-11-29	995,157.05	0.02	4,516,101 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	3,937,515.30	0.09
900,000 DENMARK GOVERNMENT BOND 2.0% 15-11-28	119,297.14	0.00	3,211,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	2,584,971.88	0.06
2,679,000 DENMARK GOVERNMENT BOND 2.25% 15-11-26	358,963.41	0.01	7,457,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	7,457,267.72	0.18
3,265,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	422,918.14	0.01	5,251,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	5,155,504.79	0.12
8,864,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	1,147,281.04	0.03	2,766,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	2,581,303.67	0.06
5,223,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	662,363.87	0.02	3,277,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	2,887,447.28	0.07
1,458,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	185,006.29	0.00	3,511,928 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	3,265,223.15	0.08
13,340,300 DENMARK GOVERNMENT BOND 4.5% 15-11-39	2,076,920.35	0.05	2,911,644 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	2,677,523.95	0.06
France	270,667,403.73	6.51	3,768,605 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	3,786,656.62	0.09
6,110,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-02-27	5,968,998.92	0.14	1,095,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	1,070,089.41	0.03
6,743,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	5,521,070.63	0.13	807,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	794,268.29	0.02
6,734,438 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	6,046,467.34	0.15	5,775,849 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	6,038,624.14	0.15
8,136,265 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	7,057,721.71	0.17	5,190,134 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	5,627,190.51	0.14
8,479,260 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	7,084,120.72	0.17	6,057,783 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	6,507,706.05	0.16
5,009,816 FRANCE GOVERNMENT BOND OAT 0.25% 25-11-26	4,937,839.97	0.12	5,008,660 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	5,711,472.17	0.14
7,986,089 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	7,406,258.22	0.18	Germany	205,612,553.16	4.94
5,638,876 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	3,488,076.74	0.08	2,627,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	2,599,585.42	0.06
2,019,196 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	545,864.29	0.01	2,757,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	2,728,757.43	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,660,000 BUNDESSCHATZANWEISUNGEN 2.0% 10-12-26	2,652,468.47	0.06	5,284,677 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	4,580,440.42	0.11
2,767,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	2,738,395.03	0.07	3,782,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	3,135,979.00	0.08
1,525,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	1,509,944.29	0.04	1,722,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	1,687,183.58	0.04
2,663,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	2,654,349.25	0.06	2,384,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	2,181,568.36	0.05
2,918,000 BUNDSOBLIGATION 0.0% 16-04-27	2,842,598.88	0.07	4,299,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	4,219,373.49	0.10
1,470,000 BUNDSOBLIGATION 1.3% 15-10-27	1,441,928.73	0.03	5,202,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	5,071,923.99	0.12
4,142,000 BUNDSOBLIGATION 1.3% 15-10-27	4,062,165.44	0.10	4,491,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	4,349,094.73	0.10
856,000 BUNDSOBLIGATION 2.1% 12-04-29	842,944.88	0.02	2,234,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	2,212,192.81	0.05
3,116,000 BUNDSOBLIGATION 2.1% 12-04-29	3,067,886.78	0.07	2,995,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	2,680,152.27	0.06
4,087,000 BUNDSOBLIGATION 2.2% 10-10-30	3,998,366.86	0.10	2,423,281 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	2,393,203.00	0.06
3,572,000 BUNDSOBLIGATION 2.2% 13-04-28	3,543,311.84	0.09	604,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	601,487.06	0.01
4,392,000 BUNDSOBLIGATION 2.4% 18-04-30	4,343,120.11	0.10	3,290,573 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	3,568,475.71	0.09
3,892,000 BUNDSOBLIGATION 2.4% 19-10-28	3,870,687.80	0.09	2,200,112 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	2,444,010.03	0.06
3,202,000 BUNDSOBLIGATION 2.5% 11-10-29	3,183,609.47	0.08	1,691,102 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	1,769,755.66	0.04
1,320,000 BUNDSOBLIGATION 2.5% 16-04-31	1,305,291.11	0.03	2,902,088 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	3,289,876.32	0.08
4,009,449 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	3,620,966.67	0.09	2,615,053 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	3,048,884.03	0.07
3,949,641 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	3,468,978.77	0.08	2,471,727 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	2,775,655.49	0.07
4,244,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	3,615,003.55	0.09	2,118,375 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	2,226,860.79	0.05
3,544,666 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	2,708,803.27	0.07	1,239,031 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	1,395,800.51	0.03
3,445,799 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	2,537,113.20	0.06	1,682,909 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	1,763,829.82	0.04
3,811,732 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	3,491,592.25	0.08	Italy	242,245,358.59	5.83
1,248,161 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	1,112,653.22	0.03	2,939,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	2,795,342.85	0.07
5,039,011 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	4,490,267.74	0.11	2,620,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	2,440,398.47	0.06
4,824,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	4,172,903.27	0.10	2,135,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	2,023,550.22	0.05
1,130,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	977,926.52	0.02	2,734,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	2,375,587.09	0.06
6,042,209 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	2,653,399.83	0.06	2,638,000 ITALY BUONI POLIENNALI DEL TESORO 0.85% 15-01-27	2,603,619.21	0.06
2,112,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	932,292.77	0.02	3,914,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	3,491,020.67	0.08
5,399,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	2,218,363.80	0.05	2,375,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	1,748,335.58	0.04
2,859,147 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	2,743,897.07	0.07	3,353,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	2,898,215.50	0.07
3,549,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	3,318,669.55	0.08	2,468,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	2,249,093.83	0.05
3,660,113 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-27	3,589,747.32	0.09	3,132,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	2,747,647.85	0.07
3,849,135 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	3,600,572.11	0.09	3,145,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	3,064,869.80	0.07
3,104,103 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	2,939,026.64	0.07	2,088,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	2,056,126.06	0.05
3,283,410 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	3,159,429.75	0.08	2,458,000 ITALY BUONI POLIENNALI DEL TESORO 1.25% 01-12-26	2,439,008.50	0.06
3,687,912 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	3,585,760.16	0.09	3,610,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	3,374,607.06	0.08
4,574,000 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	3,576,258.75	0.09	2,463,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	1,976,754.79	0.05
5,379,065 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	3,552,454.47	0.09	2,276,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	1,437,695.94	0.03
3,906,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	3,660,269.63	0.09	3,796,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	3,447,045.11	0.08
1,837,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	1,309,547.15	0.03	2,867,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	2,674,170.74	0.06
4,228,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	3,006,902.01	0.07	2,433,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	1,418,155.55	0.03
3,965,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	3,887,209.48	0.09	2,921,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	2,141,460.17	0.05
5,218,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	4,959,039.53	0.12	3,143,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	3,096,916.40	0.07
5,075,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	4,902,471.31	0.12	2,757,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	2,732,192.78	0.07
1,465,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	1,415,727.37	0.03	1,200,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	697,798.08	0.02
3,732,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	3,681,525.26	0.09	1,588,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	1,017,486.54	0.02
5,050,342 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	4,441,427.31	0.11	2,363,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	2,350,572.75	0.06
4,829,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	4,655,873.58	0.11	2,277,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	1,960,754.76	0.05
876,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	845,320.99	0.02	2,141,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	2,105,530.27	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,344,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	1,321,617.70	0.03	2,308,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	2,319,395.06	0.06
3,276,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	3,039,763.39	0.07	2,357,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	2,427,849.07	0.06
2,628,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	1,846,414.41	0.04	1,252,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	1,203,848.08	0.03
3,263,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	3,075,007.15	0.07	2,070,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	2,070,275.93	0.05
3,157,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	3,149,195.89	0.08	2,451,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	2,539,601.44	0.06
2,056,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	2,045,130.55	0.05	1,977,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	1,899,075.56	0.05
2,339,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	1,799,377.96	0.04	3,144,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	3,294,473.41	0.08
2,597,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	2,541,203.72	0.06	2,906,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	3,059,828.53	0.07
2,262,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	2,258,088.99	0.05	2,426,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	2,460,865.50	0.06
1,477,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,028,400.99	0.02	1,731,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	1,720,444.53	0.04
3,144,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	3,136,574.19	0.08	1,331,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,346,023.73	0.03
2,377,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	2,361,907.96	0.06	3,281,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	3,419,975.45	0.08
1,698,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	1,666,756.12	0.04	2,588,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	2,726,735.17	0.07
2,516,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	2,493,229.19	0.06	3,897,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	4,256,990.05	0.10
2,316,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	2,068,529.61	0.05	3,351,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	3,656,235.55	0.09
2,423,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 15-02-27	2,429,084.64	0.06	3,317,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	3,615,065.29	0.09
3,495,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	3,494,297.84	0.08	4,184,872 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	4,496,110.98	0.11
2,209,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	2,203,178.62	0.05	3,458,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	3,924,564.43	0.09
2,257,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	2,006,964.12	0.05	4,518,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	5,092,874.84	0.12
2,028,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	1,978,181.17	0.05	3,958,982 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	4,184,550.74	0.10
2,820,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	2,790,263.10	0.07	2,070,108 ITALY BUONI POLIENNALI DEL TESORO 7.25% 01-11-26	2,126,525.07	0.05
1,988,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	1,842,948.76	0.04			
2,819,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	2,387,922.18	0.06	Japan	595,200,294.37	14.31
2,430,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	2,400,918.25	0.06	276,400,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	1,493,451.31	0.04
2,465,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	2,427,404.07	0.06	238,100,000 JAPAN10 YEAR ISSUE 0.1% 20-03-28	1,267,582.27	0.03
3,196,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	3,101,852.23	0.07	964,850,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	5,050,706.44	0.12
2,639,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	2,663,874.16	0.06	946,300,000 JAPAN10 YEAR ISSUE 0.1% 20-03-30	4,852,779.48	0.12
2,683,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	2,710,790.25	0.07	1,179,950,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	5,920,622.42	0.14
1,500,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	1,448,022.15	0.03	310,400,000 JAPAN10 YEAR ISSUE 0.1% 20-06-27	1,671,572.84	0.04
2,369,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	2,050,014.86	0.05	486,750,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	2,580,841.02	0.06
1,839,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	1,854,812.55	0.04	1,072,450,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	5,587,106.23	0.13
2,692,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	2,709,748.89	0.07	1,234,350,000 JAPAN10 YEAR ISSUE 0.1% 20-06-30	6,294,862.79	0.15
3,923,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	3,983,087.80	0.10	1,161,250,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	5,793,658.95	0.14
2,736,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	2,764,126.08	0.07	277,950,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	1,491,454.55	0.04
2,862,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	2,806,525.85	0.07	980,700,000 JAPAN10 YEAR ISSUE 0.1% 20-09-28	5,178,403.74	0.12
2,936,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	2,896,158.48	0.07	1,072,150,000 JAPAN10 YEAR ISSUE 0.1% 20-09-29	5,555,011.33	0.13
1,992,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	2,033,168.66	0.05	1,206,550,000 JAPAN10 YEAR ISSUE 0.1% 20-09-30	6,119,191.44	0.15
2,548,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	2,598,978.09	0.06	1,166,850,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	5,787,732.86	0.14
3,268,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	3,286,021.39	0.08	458,850,000 JAPAN10 YEAR ISSUE 0.1% 20-12-26	2,486,729.27	0.06
2,473,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	2,497,055.86	0.06	202,550,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	1,082,588.64	0.03
2,271,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	2,080,128.58	0.05	1,113,650,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	5,856,119.69	0.14
2,349,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	2,258,671.79	0.05	1,164,950,000 JAPAN10 YEAR ISSUE 0.1% 20-12-29	6,005,765.03	0.14
3,247,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	3,331,899.31	0.08	1,185,450,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	5,979,650.03	0.14
1,656,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	1,597,031.00	0.04	1,190,500,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	5,870,293.42	0.14
4,659,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	4,699,614.83	0.11	1,272,150,000 JAPAN10 YEAR ISSUE 0.2% 20-03-32	6,274,154.53	0.15
2,369,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	2,446,594.46	0.06	1,105,750,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	5,419,760.60	0.13
1,733,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	1,763,654.17	0.04	1,169,000,000 JAPAN10 YEAR ISSUE 0.2% 20-09-32	5,695,147.01	0.14
1,611,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	1,665,901.60	0.04	1,287,900,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	6,255,716.03	0.15
			1,245,800,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	6,129,857.82	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,159,650,000 JAPAN10 YEAR ISSUE 0.5% 20-12-32	5,735,318.21	0.14	439,800,000 JAPAN 20 YEAR ISSUE 1.3% 20-12-43	1,800,314.40	0.04
1,252,050,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	6,101,117.01	0.15	461,900,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	2,365,774.88	0.06
89,650,000 JAPAN10 YEAR ISSUE 0.7% 20-12-33	439,501.59	0.01	485,800,000 JAPAN 20 YEAR ISSUE 1.4% 20-12-42	2,071,938.52	0.05
1,194,700,000 JAPAN10 YEAR ISSUE 0.8% 20-03-34	5,883,051.93	0.14	284,850,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-33	1,502,325.85	0.04
1,170,400,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	5,824,496.44	0.14	334,950,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-34	1,742,346.29	0.04
1,228,050,000 JAPAN10 YEAR ISSUE 0.9% 20-09-34	6,032,404.07	0.15	106,450,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-32	565,765.43	0.01
99,700,000 JAPAN10 YEAR ISSUE 1.0% 20-03-34	498,642.78	0.01	325,500,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-34	1,687,453.54	0.04
1,232,050,000 JAPAN10 YEAR ISSUE 1.1% 20-06-34	6,185,203.07	0.15	525,400,000 JAPAN 20 YEAR ISSUE 1.5% 20-09-43	2,239,915.43	0.05
1,141,800,000 JAPAN10 YEAR ISSUE 1.2% 20-12-34	5,725,024.14	0.14	168,700,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-32	904,317.82	0.02
1,180,850,000 JAPAN10 YEAR ISSUE 1.4% 20-03-35	5,997,611.38	0.14	318,200,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-33	1,689,309.43	0.04
1,132,150,000 JAPAN10 YEAR ISSUE 1.5% 20-06-35	5,778,548.79	0.14	408,600,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-44	1,753,201.58	0.04
42,000,000 JAPAN10 YEAR ISSUE 1.6% 20-09-35	217,160.83	0.01	244,250,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-30	1,326,453.38	0.03
1,043,500,000 JAPAN10 YEAR ISSUE 1.7% 20-09-35	5,399,795.91	0.13	194,700,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-32	1,041,832.24	0.03
708,100,000 JAPAN10 YEAR ISSUE 2.1% 20-12-35	3,785,037.06	0.09	337,450,000 JAPAN 20 YEAR ISSUE 1.6% 20-12-33	1,775,067.25	0.04
385,250,000 JAPAN 20 YEAR ISSUE 0.2% 20-06-36	1,685,588.94	0.04	168,900,000 JAPAN 20 YEAR ISSUE 1.7% 20-03-32	910,568.31	0.02
571,350,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	2,271,953.43	0.05	177,250,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-32	953,302.50	0.02
506,900,000 JAPAN 20 YEAR ISSUE 0.3% 20-09-39	1,997,280.60	0.05	398,800,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-33	2,125,717.88	0.05
531,350,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	2,074,486.45	0.05	157,200,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-31	850,776.23	0.02
321,500,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	1,450,195.14	0.03	426,700,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-32	2,289,773.28	0.06
543,250,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-39	2,212,286.33	0.05	355,050,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-33	1,866,900.73	0.05
477,650,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-40	1,877,912.99	0.05	254,750,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-31	1,376,137.95	0.03
609,450,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	2,374,415.75	0.06	346,400,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	1,855,066.03	0.04
558,850,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-41	2,101,912.70	0.05	219,100,000 JAPAN 20 YEAR ISSUE 1.8% 20-03-32	1,187,922.46	0.03
573,700,000 JAPAN 20 YEAR ISSUE 0.4% 20-09-40	2,215,854.38	0.05	250,750,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	1,373,052.32	0.03
353,100,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-38	1,508,207.13	0.04	175,100,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-31	954,100.06	0.02
556,800,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	2,149,911.68	0.05	178,400,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-30	975,662.94	0.02
511,600,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	2,166,122.72	0.05	319,150,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-31	1,736,330.89	0.04
366,850,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	1,646,590.70	0.04	390,700,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-44	1,719,153.74	0.04
632,400,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	2,399,175.59	0.06	272,850,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-31	1,481,980.37	0.04
543,400,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-38	2,263,352.67	0.05	217,150,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-32	1,170,253.86	0.03
629,250,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-40	2,450,149.05	0.06	230,700,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-29	1,273,041.98	0.03
491,350,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	1,848,169.82	0.04	168,750,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-31	925,216.59	0.02
330,350,000 JAPAN 20 YEAR ISSUE 0.6% 20-06-37	1,464,325.46	0.04	318,250,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-31	1,742,806.51	0.04
403,400,000 JAPAN 20 YEAR ISSUE 0.6% 20-09-37	1,774,177.86	0.04	517,650,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	2,325,200.99	0.06
332,300,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	1,496,318.51	0.04	311,600,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	1,711,183.41	0.04
419,250,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	1,828,631.57	0.04	197,250,000 JAPAN 20 YEAR ISSUE 1.9% 20-12-28	1,088,749.71	0.03
406,000,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	1,835,403.91	0.04	166,650,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-27	917,021.17	0.02
490,250,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	2,115,282.72	0.05	187,750,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-31	1,034,295.31	0.02
578,250,000 JAPAN 20 YEAR ISSUE 0.8% 20-03-42	2,275,163.67	0.05	210,450,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	1,161,654.94	0.03
560,750,000 JAPAN 20 YEAR ISSUE 0.9% 20-06-42	2,228,150.96	0.05	220,350,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-30	1,214,414.26	0.03
363,000,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	1,752,129.72	0.04	417,000,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-44	1,890,022.66	0.05
504,100,000 JAPAN 20 YEAR ISSUE 1.1% 20-03-43	2,030,166.92	0.05	230,550,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-27	1,269,837.10	0.03
548,650,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	2,194,198.93	0.05	309,700,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	1,718,827.52	0.04
466,850,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	1,906,229.56	0.05	518,100,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	2,873,266.12	0.07
371,050,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	1,851,813.85	0.04	108,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-27	595,844.59	0.01
306,300,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	1,515,078.26	0.04	109,100,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-28	604,347.70	0.01
325,600,000 JAPAN 20 YEAR ISSUE 1.2% 20-12-34	1,632,569.51	0.04	298,150,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	1,654,969.29	0.04
334,950,000 JAPAN 20 YEAR ISSUE 1.3% 20-06-35	1,679,359.36	0.04	81,450,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-27	449,961.56	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
172,200,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-28	954,785.20	0.02	219,950,000 JAPAN 30 YEAR ISSUE 0.6% 20-12-46	711,098.09	0.02
382,450,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	2,122,129.25	0.05	423,000,000 JAPAN 30 YEAR ISSUE 0.7% 20-03-51	1,215,184.49	0.03
338,300,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-26	1,859,820.87	0.04	299,200,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-48	944,167.72	0.02
394,100,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	2,179,290.53	0.05	385,950,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-51	1,098,704.77	0.03
96,850,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-28	537,346.08	0.01	390,700,000 JAPAN 30 YEAR ISSUE 0.7% 20-09-51	1,102,166.46	0.03
292,300,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	1,621,476.58	0.04	251,800,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	781,966.25	0.02
415,550,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	2,300,579.61	0.06	413,800,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	1,199,523.03	0.03
268,650,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	1,489,755.25	0.04	397,950,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-51	1,112,523.64	0.03
239,800,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-30	1,334,743.44	0.03	297,550,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	1,035,707.45	0.02
267,800,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-31	1,488,957.10	0.04	237,450,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-47	799,879.03	0.02
151,100,000 JAPAN 20 YEAR ISSUE 2.2% 20-06-29	841,255.65	0.02	336,850,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-48	1,099,896.24	0.03
197,200,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	1,090,969.61	0.03	218,350,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	729,808.73	0.02
92,600,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	514,640.05	0.01	244,950,000 JAPAN 30 YEAR ISSUE 0.8% 20-09-47	812,341.85	0.02
184,550,000 JAPAN 20 YEAR ISSUE 2.2% 20-12-29	1,027,469.80	0.02	217,500,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	715,707.29	0.02
200,250,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-27	1,107,417.07	0.03	215,500,000 JAPAN 30 YEAR ISSUE 0.9% 20-09-48	711,101.15	0.02
137,350,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-28	764,139.96	0.02	327,500,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	999,543.79	0.02
158,850,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	884,196.12	0.02	84,200,000 JAPAN 30 YEAR ISSUE 1.1% 20-03-33	432,213.82	0.01
368,900,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-45	1,778,394.10	0.04	424,900,000 JAPAN 30 YEAR ISSUE 1.2% 20-06-53	1,344,331.97	0.03
195,650,000 JAPAN 20 YEAR ISSUE 2.4% 20-06-28	1,090,794.63	0.03	373,150,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	1,235,809.31	0.03
352,550,000 JAPAN 20 YEAR ISSUE 2.5% 20-06-45	1,721,095.85	0.04	349,900,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	1,177,172.46	0.03
318,950,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	1,601,992.79	0.04	115,700,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-45	463,479.17	0.01
210,650,000 JAPAN 20 YEAR ISSUE 3.2% 20-12-45	1,138,177.80	0.03	332,400,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-52	1,126,783.66	0.03
424,450,000 JAPAN 2 YEAR ISSUE 0.4% 01-10-26	2,309,376.08	0.06	147,750,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-45	588,296.54	0.01
392,650,000 JAPAN 2 YEAR ISSUE 0.5% 01-11-26	2,136,185.14	0.05	210,200,000 JAPAN 30 YEAR ISSUE 1.5% 20-03-45	867,479.87	0.02
369,900,000 JAPAN 2 YEAR ISSUE 0.6% 01-01-27	2,011,386.18	0.05	177,750,000 JAPAN 30 YEAR ISSUE 1.5% 20-12-44	737,837.50	0.02
370,150,000 JAPAN 2 YEAR ISSUE 0.6% 01-12-26	2,013,896.61	0.05	69,100,000 JAPAN 30 YEAR ISSUE 1.6% 20-06-45	289,027.00	0.01
388,400,000 JAPAN 2 YEAR ISSUE 0.7% 01-02-27	2,112,448.83	0.05	308,900,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	1,100,273.04	0.03
379,000,000 JAPAN 2 YEAR ISSUE 0.7% 01-05-27	2,058,098.18	0.05	437,950,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-53	1,538,386.48	0.04
329,100,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	1,784,646.68	0.04	190,800,000 JAPAN 30 YEAR ISSUE 1.7% 20-03-44	832,842.23	0.02
381,300,000 JAPAN 2 YEAR ISSUE 0.8% 01-03-27	2,074,873.08	0.05	76,450,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-33	407,500.33	0.01
410,350,000 JAPAN 2 YEAR ISSUE 0.8% 01-06-27	2,229,346.66	0.05	196,650,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-44	854,172.07	0.02
415,000,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	2,259,522.05	0.05	203,450,000 JAPAN 30 YEAR ISSUE 1.7% 20-09-44	881,322.35	0.02
344,200,000 JAPAN 2 YEAR ISSUE 0.9% 01-08-27	1,870,230.29	0.04	262,350,000 JAPAN 30 YEAR ISSUE 1.7% 20-12-43	1,150,725.56	0.03
359,100,000 JAPAN 2 YEAR ISSUE 0.9% 01-09-27	1,950,014.86	0.05	308,000,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-43	1,393,988.44	0.03
365,500,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	1,986,463.54	0.05	351,500,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	1,297,341.98	0.03
377,100,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	2,048,438.86	0.05	261,450,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-43	1,171,695.83	0.03
403,350,000 JAPAN 2 YEAR ISSUE 1.0% 01-12-27	2,189,842.82	0.05	395,300,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-53	1,468,275.32	0.04
364,550,000 JAPAN 2 YEAR ISSUE 1.1% 01-01-28	1,981,439.58	0.05	380,100,000 JAPAN 30 YEAR ISSUE 1.9% 20-06-43	1,740,505.42	0.04
372,600,000 JAPAN 2 YEAR ISSUE 1.3% 01-02-28	2,031,413.81	0.05	560,350,000 JAPAN 30 YEAR ISSUE 1.9% 20-09-42	2,601,649.56	0.06
319,550,000 JAPAN 30 YEAR ISSUE 0.3% 20-06-46	974,844.23	0.02	402,950,000 JAPAN 30 YEAR ISSUE 2.0% 20-03-42	1,918,471.41	0.05
448,400,000 JAPAN 30 YEAR ISSUE 0.4% 20-03-50	1,216,747.97	0.03	465,500,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-40	2,276,360.74	0.05
372,550,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	1,041,290.90	0.03	482,300,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-41	2,317,600.64	0.06
484,950,000 JAPAN 30 YEAR ISSUE 0.4% 20-09-49	1,342,304.33	0.03	98,000,000 JAPAN 30 YEAR ISSUE 2.0% 20-12-33	530,724.29	0.01
419,600,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	1,150,249.75	0.03	114,100,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-33	623,467.10	0.01
345,350,000 JAPAN 30 YEAR ISSUE 0.5% 20-03-49	1,004,510.33	0.02	410,300,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-54	1,623,597.51	0.04
337,600,000 JAPAN 30 YEAR ISSUE 0.5% 20-09-46	1,073,926.90	0.03	532,800,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	2,652,758.51	0.06
414,100,000 JAPAN 30 YEAR ISSUE 0.6% 20-06-50	1,185,166.36	0.03	376,950,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	1,531,214.46	0.04
447,050,000 JAPAN 30 YEAR ISSUE 0.6% 20-09-50	1,267,617.41	0.03	375,400,000 JAPAN 30 YEAR ISSUE 2.2% 20-09-39	1,913,725.22	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
138,100,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-35	756,205.49	0.02	398,400,000 JAPAN5 YEAR ISSUE 0.2% 20-03-28	2,125,128.91	0.05
334,050,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-39	1,736,516.56	0.04	371,100,000 JAPAN5 YEAR ISSUE 0.2% 20-06-28	1,971,995.44	0.05
502,500,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	2,572,734.42	0.06	775,950,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	4,154,406.93	0.10
117,700,000 JAPAN 30 YEAR ISSUE 2.3% 20-06-35	643,324.49	0.02	406,350,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	2,142,596.31	0.05
176,900,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-35	962,383.25	0.02	378,550,000 JAPAN5 YEAR ISSUE 0.3% 20-06-28	2,016,024.22	0.05
128,350,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-36	689,526.73	0.02	377,800,000 JAPAN5 YEAR ISSUE 0.3% 20-09-28	2,004,981.15	0.05
425,750,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-54	1,763,077.69	0.04	436,100,000 JAPAN5 YEAR ISSUE 0.3% 20-12-27	2,338,859.81	0.06
134,600,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-34	748,311.78	0.02	380,700,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	2,013,040.02	0.05
247,200,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-37	1,336,391.90	0.03	172,600,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	913,020.56	0.02
358,200,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-55	1,516,253.34	0.04	381,200,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	2,013,479.51	0.05
264,750,000 JAPAN 30 YEAR ISSUE 2.4% 20-09-38	1,401,285.03	0.03	370,950,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	1,951,426.87	0.05
100,600,000 JAPAN 30 YEAR ISSUE 2.4% 20-12-34	556,439.64	0.01	743,850,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	3,957,303.83	0.10
197,650,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-36	1,091,766.27	0.03	399,600,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	2,118,689.76	0.05
279,400,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-38	1,504,829.11	0.04	328,400,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	1,739,680.57	0.04
169,650,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-34	948,800.18	0.02	56,200,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	296,588.08	0.01
159,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-36	875,602.27	0.02	294,500,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	1,554,184.84	0.04
74,950,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-34	418,538.49	0.01	388,750,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	2,065,680.08	0.05
122,400,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-35	678,655.97	0.02	312,250,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	1,653,326.22	0.04
123,450,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-36	677,972.03	0.02	260,200,000 JAPAN5 YEAR ISSUE 0.6% 20-09-29	1,372,134.88	0.03
195,750,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-37	1,061,269.38	0.03	659,200,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	3,488,047.22	0.08
308,050,000 JAPAN 30 YEAR ISSUE 2.8% 20-06-55	1,424,195.68	0.03	345,650,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	1,835,756.80	0.04
255,450,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	1,280,904.69	0.03	1,034,350,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	5,498,032.38	0.13
164,800,000 JAPAN 30 YEAR ISSUE 3.4% 20-12-55	859,047.42	0.02	631,000,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	3,342,893.61	0.08
579,150,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	1,305,068.91	0.03	110,900,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	587,982.63	0.01
421,800,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-59	928,839.72	0.02	304,950,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	1,625,720.13	0.04
635,450,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	1,383,611.35	0.03	341,950,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	1,819,258.66	0.04
702,700,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	1,642,208.83	0.04	331,300,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	1,772,538.64	0.04
397,850,000 JAPAN 40 YEAR ISSUE 0.8% 20-03-58	1,017,634.42	0.02	682,600,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	3,652,864.33	0.09
439,000,000 JAPAN 40 YEAR ISSUE 0.9% 20-03-57	1,187,289.12	0.03	297,700,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	1,600,175.97	0.04
668,500,000 JAPAN 40 YEAR ISSUE 1.0% 20-03-62	1,736,279.80	0.04	40,000,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	216,884.02	0.01
527,700,000 JAPAN 40 YEAR ISSUE 1.3% 20-03-63	1,506,176.16	0.04	705,800,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	3,820,257.27	0.09
183,350,000 JAPAN 40 YEAR ISSUE 1.4% 20-03-55	601,622.57	0.01			
101,650,000 JAPAN 40 YEAR ISSUE 1.7% 20-03-54	367,962.64	0.01	Netherlands	46,088,532.32	1.11
116,750,000 JAPAN 40 YEAR ISSUE 1.9% 20-03-53	447,157.34	0.01	2,088,448 NETHERLANDS GOVERNMENT 0.0% 15-01-27	2,049,332.20	0.05
323,000,000 JAPAN 40 YEAR ISSUE 2.0% 20-03-52	1,280,592.13	0.03	2,207,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	2,049,847.92	0.05
158,100,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-49	691,986.96	0.02	1,799,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	1,229,445.06	0.03
222,400,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-50	956,580.79	0.02	2,821,118 NETHERLANDS GOVERNMENT 0.0% 15-01-52	1,176,862.38	0.03
341,800,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-51	1,440,884.18	0.03	2,346,384 NETHERLANDS GOVERNMENT 0.0% 15-07-30	2,087,497.60	0.05
603,900,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-64	2,283,541.82	0.05	2,193,390 NETHERLANDS GOVERNMENT 0.0% 15-07-31	1,891,747.55	0.05
116,800,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	538,117.21	0.01	2,037,916 NETHERLANDS GOVERNMENT 0.25% 15-07-29	1,881,691.40	0.05
280,350,000 JAPAN 40 YEAR ISSUE 3.1% 20-03-65	1,337,104.79	0.03	2,071,936 NETHERLANDS GOVERNMENT 0.5% 15-01-40	1,429,417.66	0.03
750,550,000 JAPAN5 YEAR ISSUE 0.005% 20-03-27	4,051,664.24	0.10	2,242,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	1,934,935.90	0.05
1,191,450,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	6,408,812.63	0.15	2,385,183 NETHERLANDS GOVERNMENT 0.75% 15-07-27	2,329,821.95	0.06
1,040,250,000 JAPAN5 YEAR ISSUE 0.005% 20-12-26	5,633,757.04	0.14	2,591,375 NETHERLANDS GOVERNMENT 0.75% 15-07-28	2,482,377.88	0.06
426,350,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	2,303,664.86	0.06	2,456,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	1,819,266.28	0.04
763,050,000 JAPAN5 YEAR ISSUE 0.1% 20-03-28	4,062,279.08	0.10	2,296,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	2,275,718.51	0.05
373,150,000 JAPAN5 YEAR ISSUE 0.1% 20-06-28	1,978,512.22	0.05	871,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	859,082.54	0.02
1,060,450,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	5,690,278.77	0.14	2,088,384 NETHERLANDS GOVERNMENT 2.5% 15-01-33	2,032,044.83	0.05
			1,663,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	1,610,566.78	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,890,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	1,815,290.00	0.04	2,604,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	2,444,505.26	0.06
2,098,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	1,998,367.87	0.05	2,161,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	1,869,491.47	0.04
3,163,730 NETHERLANDS GOVERNMENT 2.75% 15-01-47	2,834,730.24	0.07	3,737,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	3,758,447.21	0.09
1,710,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	1,671,497.81	0.04	1,686,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	1,618,127.79	0.04
963,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	965,157.41	0.02	3,736,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	3,813,813.78	0.09
2,829,825 NETHERLANDS GOVERNMENT 3.75% 15-01-42	2,948,039.81	0.07	3,811,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	3,881,677.67	0.09
2,657,054 NETHERLANDS GOVERNMENT 4.0% 15-01-37	2,848,238.33	0.07	2,264,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	2,296,103.07	0.06
1,779,464 NETHERLANDS GOVERNMENT 5.5% 15-01-28	1,867,554.41	0.04	2,233,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	2,188,019.11	0.05
Spain	159,591,212.24	3.84	3,275,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	3,457,458.43	0.08
3,235,000 SPAIN GOVERNMENT BOND 0.0% 31-01-27	3,167,614.95	0.08	3,379,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	3,710,611.01	0.09
3,989,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	3,799,787.99	0.09	2,697,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	3,022,816.48	0.07
4,314,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	3,738,191.22	0.09	3,407,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	3,608,165.29	0.09
3,419,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	3,111,246.93	0.07	2,480,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	2,874,553.62	0.07
3,576,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	3,118,944.28	0.08	3,503,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	4,032,954.15	0.10
3,321,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	3,072,063.81	0.07	3,749,055 SPAIN GOVERNMENT BOND 6.0% 31-01-29	4,077,767.65	0.10
4,438,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	3,858,999.89	0.09	Sweden	7,871,803.51	0.19
3,017,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	2,944,246.26	0.07	10,245,000 KINGDOM OF SWEDEN 0.125% 12-05-31	825,446.50	0.02
3,675,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	3,441,184.37	0.08	2,755,000 KINGDOM OF SWEDEN 0.5% 24-11-45	159,042.24	0.00
2,922,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	2,173,871.86	0.05	12,625,000 KINGDOM OF SWEDEN 0.75% 12-05-28	1,111,638.20	0.03
2,524,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	1,649,973.38	0.04	12,440,000 KINGDOM OF SWEDEN 0.75% 12-11-29	1,066,266.61	0.03
3,542,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	1,872,241.34	0.05	12,275,000 KINGDOM OF SWEDEN 1.0% 12-11-26	1,110,667.16	0.03
3,077,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	2,182,511.18	0.05	1,455,000 KINGDOM OF SWEDEN 1.375% 23-06-71	74,807.01	0.00
4,578,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	4,253,243.31	0.10	8,950,000 KINGDOM OF SWEDEN 1.75% 11-11-33	762,193.39	0.02
4,165,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	4,056,815.38	0.10	3,823,370 KINGDOM OF SWEDEN 2.25% 01-06-32	652,328.17	0.02
3,864,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	3,749,473.73	0.09	12,065,000 KINGDOM OF SWEDEN 2.25% 11-05-35	1,052,010.81	0.03
3,286,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	3,159,451.54	0.08	5,235,000 KINGDOM OF SWEDEN 2.5% 15-10-36	461,652.32	0.01
3,617,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	3,549,766.49	0.09	6,165,000 KINGDOM OF SWEDEN 3.5% 30-03-39	595,751.10	0.01
1,260,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	585,402.43	0.01	United Kingdom	255,194,923.89	6.14
3,552,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	3,510,679.58	0.08	5,171,782 UNITED KINGDOM GILT 0.125% 31-01-28	5,494,803.80	0.13
3,893,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	3,410,901.01	0.08	5,387,373 UNITED KINGDOM GILT 0.25% 31-07-31	4,963,942.87	0.12
2,827,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	1,834,055.26	0.04	5,536,643 UNITED KINGDOM GILT 0.375% 22-10-30	5,310,031.62	0.13
3,892,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	3,745,933.64	0.09	3,823,370 UNITED KINGDOM GILT 0.5% 22-10-61	1,036,734.11	0.02
3,028,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	2,857,823.98	0.07	4,216,000 UNITED KINGDOM GILT 0.5% 31-01-29	4,343,247.25	0.10
816,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	805,090.33	0.02	4,593,825 UNITED KINGDOM GILT 0.625% 22-10-50	1,830,274.11	0.04
3,131,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	3,108,849.11	0.07	4,537,672 UNITED KINGDOM GILT 0.625% 31-07-35	3,560,335.25	0.09
3,391,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	3,385,573.05	0.08	5,820,822 UNITED KINGDOM GILT 0.875% 22-10-29	5,918,624.07	0.14
3,510,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	3,388,382.01	0.08	2,940,855 UNITED KINGDOM GILT 0.875% 31-01-46	1,505,534.65	0.04
218,000 SPAIN GOVERNMENT BOND 2.6% 31-05-31	213,839.82	0.01	5,797,000 UNITED KINGDOM GILT 0.875% 31-07-33	5,082,675.84	0.12
3,035,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	3,015,640.34	0.07	5,261,000 UNITED KINGDOM GILT 1.0% 31-01-32	4,937,825.14	0.12
2,698,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	2,172,161.42	0.05	1,924,000 UNITED KINGDOM GILT 1.125% 22-10-73	646,853.34	0.02
3,178,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	2,693,677.25	0.06	3,967,000 UNITED KINGDOM GILT 1.125% 31-01-39	2,847,163.62	0.07
1,304,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	1,289,237.29	0.03	5,495,492 UNITED KINGDOM GILT 1.25% 22-07-27	6,044,663.81	0.15
3,314,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	3,327,711.68	0.08	4,649,409 UNITED KINGDOM GILT 1.25% 22-10-41	3,063,490.63	0.07
3,709,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	3,696,005.16	0.09	4,141,000 UNITED KINGDOM GILT 1.25% 31-07-51	1,986,229.68	0.05
3,618,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	3,543,446.76	0.09	3,809,817 UNITED KINGDOM GILT 1.5% 22-07-47	2,184,638.12	0.05
4,144,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	4,056,254.94	0.10	3,994,000 UNITED KINGDOM GILT 1.5% 31-07-53	1,981,183.08	0.05
3,314,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	3,296,242.93	0.08	5,304,710 UNITED KINGDOM GILT 1.625% 22-10-28	5,686,488.83	0.14
2,138,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	2,100,164.35	0.05	3,676,934 UNITED KINGDOM GILT 1.625% 22-10-54	1,865,148.66	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,836,997	UNITED KINGDOM GILT 1.625% 22-10-71	1,223,412.34	0.03	27			
4,660,056	UNITED KINGDOM GILT 1.75% 07-09-37	3,824,958.18	0.09	6,821,500	UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	5,657,116.66	0.14
4,312,251	UNITED KINGDOM GILT 1.75% 22-01-49	2,543,374.22	0.06	4,873,100	UNITED STATES TREASURY NOTE BOND 0.5% 30-04-27	4,084,580.44	0.10
3,637,320	UNITED KINGDOM GILT 1.75% 22-07-57	1,841,265.76	0.04	6,675,700	UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	5,562,934.92	0.13
3,022,128	UNITED KINGDOM GILT 2.5% 22-07-65	1,813,276.80	0.04	5,841,500	UNITED STATES TREASURY NOTE BOND 0.5% 31-05-27	4,880,241.42	0.12
4,209,097	UNITED KINGDOM GILT 3.25% 22-01-44	3,622,463.44	0.09	6,896,600	UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	5,713,793.59	0.14
4,649,000	UNITED KINGDOM GILT 3.25% 31-01-33	4,888,500.39	0.12	8,000,100	UNITED STATES TREASURY NOTE BOND 0.5% 31-10-27	6,591,006.53	0.16
3,666,051	UNITED KINGDOM GILT 3.5% 22-01-45	3,238,268.12	0.08	15,463,700	UNITED STATES TREASURY NOTE BOND 0.625% 15-05-30	11,757,023.46	0.28
2,807,919	UNITED KINGDOM GILT 3.5% 22-07-68	2,188,036.42	0.05	17,987,700	UNITED STATES TREASURY NOTE BOND 0.625% 15-08-30	13,558,929.05	0.33
5,160,000	UNITED KINGDOM GILT 3.75% 07-03-27	5,873,257.64	0.14	8,854,500	UNITED STATES TREASURY NOTE BOND 0.625% 30-11-27	7,291,014.49	0.18
3,223,629	UNITED KINGDOM GILT 3.75% 22-07-52	2,787,699.32	0.07	4,748,900	UNITED STATES TREASURY NOTE BOND 0.625% 31-03-27	3,998,428.71	0.10
3,848,000	UNITED KINGDOM GILT 3.75% 22-10-53	3,288,527.14	0.08	9,314,000	UNITED STATES TREASURY NOTE BOND 0.625% 31-12-27	7,649,168.98	0.18
4,665,000	UNITED KINGDOM GILT 3.75% 29-01-38	4,699,332.09	0.11	9,276,300	UNITED STATES TREASURY NOTE BOND 0.75% 31-01-28	7,616,635.30	0.18
3,142,303	UNITED KINGDOM GILT 4.0% 22-01-60	2,776,210.48	0.07	18,420,400	UNITED STATES TREASURY NOTE BOND 0.875% 15-11-30	13,939,425.09	0.34
3,182,000	UNITED KINGDOM GILT 4.0% 22-05-29	3,598,023.64	0.09	9,140,000	UNITED STATES TREASURY NOTE BOND 1.0% 31-07-28	7,440,268.57	0.18
5,383,000	UNITED KINGDOM GILT 4.0% 22-10-31	6,008,233.88	0.14	19,242,700	UNITED STATES TREASURY NOTE BOND 1.125% 15-02-31	14,646,500.44	0.35
2,587,000	UNITED KINGDOM GILT 4.0% 22-10-63	2,257,118.27	0.05	8,363,900	UNITED STATES TREASURY NOTE BOND 1.125% 15-05-40	4,571,512.69	0.11
3,303,000	UNITED KINGDOM GILT 4.125% 07-03-31	3,722,972.84	0.09	10,485,300	UNITED STATES TREASURY NOTE BOND 1.125% 15-08-40	5,674,853.76	0.14
1,215,000	UNITED KINGDOM GILT 4.125% 07-03-33	1,346,999.31	0.03	5,196,400	UNITED STATES TREASURY NOTE BOND 1.125% 28-02-27	4,404,806.58	0.11
5,206,000	UNITED KINGDOM GILT 4.125% 22-07-29	5,908,217.12	0.14	10,049,400	UNITED STATES TREASURY NOTE BOND 1.125% 29-02-28	8,293,493.26	0.20
4,568,000	UNITED KINGDOM GILT 4.125% 29-01-27	5,220,549.02	0.13	9,290,000	UNITED STATES TREASURY NOTE BOND 1.125% 31-08-28	7,567,097.66	0.18
3,429,101	UNITED KINGDOM GILT 4.25% 07-03-36	3,713,727.77	0.09	11,104,700	UNITED STATES TREASURY NOTE BOND 1.25% 15-05-50	4,573,448.80	0.11
5,898,087	UNITED KINGDOM GILT 4.25% 07-06-32	6,652,815.31	0.16	19,441,000	UNITED STATES TREASURY NOTE BOND 1.25% 15-08-31	14,647,160.21	0.35
3,301,891	UNITED KINGDOM GILT 4.25% 07-09-39	3,438,395.87	0.08	10,362,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-04-28	8,536,542.87	0.21
3,739,493	UNITED KINGDOM GILT 4.25% 07-12-27	4,273,345.53	0.10	9,442,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-06-28	7,746,927.05	0.19
3,554,944	UNITED KINGDOM GILT 4.25% 07-12-40	3,652,433.37	0.09	9,481,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-09-28	7,729,425.15	0.19
3,198,868	UNITED KINGDOM GILT 4.25% 07-12-46	3,106,493.68	0.07	8,790,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-11-26	7,504,318.32	0.18
2,501,907	UNITED KINGDOM GILT 4.25% 07-12-49	2,391,831.11	0.06	9,708,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-03-28	8,014,048.78	0.19
3,341,696	UNITED KINGDOM GILT 4.25% 07-12-55	3,115,078.75	0.07	10,062,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-05-28	8,272,336.82	0.20
4,941,000	UNITED KINGDOM GILT 4.25% 31-07-34	5,443,187.02	0.13	8,720,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-12-26	7,430,071.20	0.18
6,540,000	UNITED KINGDOM GILT 4.375% 07-03-28	7,479,418.57	0.18	11,633,200	UNITED STATES TREASURY NOTE BOND 1.375% 15-08-50	4,934,669.76	0.12
6,361,000	UNITED KINGDOM GILT 4.375% 07-03-30	7,268,809.42	0.17	19,486,000	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-31	14,671,155.17	0.35
4,664,000	UNITED KINGDOM GILT 4.375% 31-01-40	4,890,287.01	0.12	11,551,500	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-40	6,455,548.56	0.16
4,372,000	UNITED KINGDOM GILT 4.375% 31-07-54	4,168,637.20	0.10	9,197,000	UNITED STATES TREASURY NOTE BOND 1.375% 31-10-28	7,507,558.92	0.18
5,753,000	UNITED KINGDOM GILT 4.5% 07-03-35	6,414,361.25	0.15	8,719,000	UNITED STATES TREASURY NOTE BOND 1.375% 31-12-28	7,089,283.66	0.17
4,906,000	UNITED KINGDOM GILT 4.5% 07-06-28	5,628,395.45	0.14	12,132,200	UNITED STATES TREASURY NOTE BOND 1.5% 15-02-30	9,637,870.41	0.23
5,040,530	UNITED KINGDOM GILT 4.5% 07-09-34	5,653,908.91	0.14	8,380,000	UNITED STATES TREASURY NOTE BOND 1.5% 30-11-28	6,850,581.27	0.16
3,151,657	UNITED KINGDOM GILT 4.5% 07-12-42	3,266,079.06	0.08	13,647,200	UNITED STATES TREASURY NOTE BOND 1.5% 31-01-27	11,629,790.39	0.28
4,532,000	UNITED KINGDOM GILT 4.625% 31-01-34	5,142,992.65	0.12				
5,612,291	UNITED KINGDOM GILT 4.75% 07-12-30	6,529,001.61	0.16				
3,013,296	UNITED KINGDOM GILT 4.75% 07-12-38	3,326,489.79	0.08				
5,227,000	UNITED KINGDOM GILT 4.75% 22-10-35	5,905,546.80	0.14				
4,576,000	UNITED KINGDOM GILT 4.75% 22-10-43	4,836,146.41	0.12				
2,128,000	UNITED KINGDOM GILT 5.25% 31-01-41	2,426,899.11	0.06				
964,000	UNITED KINGDOM GILT 5.375% 31-01-56	1,078,903.24	0.03				
2,038,307	UNITED KINGDOM GILT 6.0% 07-12-28	2,431,154.10	0.06				
United States of America		2,138,771,957.63	51.44				
7,466,700	UNITED STATES TREASURY NOTE BOND 0.375% 30-09-	6,157,251.95	0.15				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
20,201,000	UNITED STATES TREASURY NOTEBOND 1.625% 15-05-31	15,641,634.14	0.38	5,887,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-07-29	4,914,961.11	0.12
13,190,000	UNITED STATES TREASURY NOTEBOND 1.625% 15-08-29	10,655,272.26	0.26	9,120,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	7,765,180.14	0.19
11,886,800	UNITED STATES TREASURY NOTEBOND 1.625% 15-11-50	5,380,757.78	0.13	16,493,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-32	13,242,456.14	0.32
4,563,300	UNITED STATES TREASURY NOTEBOND 1.625% 30-11-26	3,906,130.73	0.09	6,248,700	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-42	4,146,265.17	0.10
10,843,000	UNITED STATES TREASURY NOTEBOND 1.75% 15-08-41	6,291,194.80	0.15	5,833,500	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-47	3,582,413.51	0.09
12,535,700	UNITED STATES TREASURY NOTEBOND 1.75% 15-11-29	10,114,809.58	0.24	6,240,300	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-42	4,118,265.73	0.10
8,256,000	UNITED STATES TREASURY NOTEBOND 1.75% 31-01-29	6,769,085.23	0.16	6,018,600	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-47	3,684,659.06	0.09
4,976,900	UNITED STATES TREASURY NOTEBOND 1.75% 31-12-26	4,256,286.62	0.10	7,452,000	UNITED STATES TREASURY NOTEBOND 2.75% 30-04-27	6,398,782.16	0.15
18,973,000	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-32	14,607,173.06	0.35	6,751,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-05-29	5,670,861.08	0.14
11,468,400	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-41	6,895,117.69	0.17	6,888,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	5,895,462.33	0.14
12,189,600	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-51	5,872,401.18	0.14	9,158,900	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	7,799,698.80	0.19
11,732,000	UNITED STATES TREASURY NOTEBOND 1.875% 15-11-51	5,593,879.10	0.13	18,144,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	14,730,460.39	0.35
8,259,000	UNITED STATES TREASURY NOTEBOND 1.875% 28-02-27	7,048,466.21	0.17	5,361,800	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-43	3,573,404.00	0.09
7,886,000	UNITED STATES TREASURY NOTEBOND 1.875% 28-02-29	6,480,427.27	0.16	8,495,900	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-49	5,241,040.12	0.13
8,098,600	UNITED STATES TREASURY NOTEBOND 2.0% 15-02-50	4,090,990.01	0.10	10,711,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-52	6,444,105.99	0.15
12,169,000	UNITED STATES TREASURY NOTEBOND 2.0% 15-08-51	6,011,822.90	0.14	9,791,500	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	8,321,157.41	0.20
7,873,900	UNITED STATES TREASURY NOTEBOND 2.0% 15-11-26	6,761,320.39	0.16	5,469,600	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-45	3,523,603.72	0.08
9,687,000	UNITED STATES TREASURY NOTEBOND 2.0% 15-11-41	5,818,179.75	0.14	4,648,800	UNITED STATES TREASURY NOTEBOND 2.875% 15-11-46	2,947,864.52	0.07
7,860,100	UNITED STATES TREASURY NOTEBOND 2.25% 15-02-27	6,734,947.35	0.16	6,325,000	UNITED STATES TREASURY NOTEBOND 2.875% 30-04-29	5,337,679.41	0.13
11,878,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-02-52	6,211,156.92	0.15	4,855,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-47	3,142,152.88	0.08
10,462,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-05-41	6,617,065.19	0.16	6,118,900	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-48	3,919,074.18	0.09
9,119,200	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-27	7,749,195.34	0.19	8,063,200	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-49	5,108,606.14	0.12
6,063,100	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-46	3,430,703.99	0.08	5,788,700	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-42	4,002,747.90	0.10
8,910,100	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-49	4,808,429.19	0.12	5,506,500	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-45	3,637,357.00	0.09
8,358,200	UNITED STATES TREASURY NOTEBOND 2.25% 15-11-27	7,075,744.76	0.17	5,584,900	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-47	3,604,319.57	0.09
7,803,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-02-42	4,934,756.52	0.12	6,341,400	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-48	4,037,933.52	0.10
8,584,800	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-27	7,335,389.73	0.18	9,651,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-52	5,952,301.57	0.14
11,513,600	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-29	9,569,971.01	0.23	5,777,900	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-44	3,839,355.12	0.09
13,494,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-51	7,325,181.95	0.18	5,472,200	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-45	3,591,695.24	0.09
8,681,100	UNITED STATES TREASURY NOTEBOND 2.375% 15-11-49	4,800,217.34	0.12	6,680,400	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-42	4,723,971.93	0.11
7,550,000	UNITED STATES TREASURY NOTEBOND 2.375% 31-03-29	6,285,455.27	0.15	6,274,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-43	4,358,315.34	0.10
5,201,000	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-45	3,167,187.12	0.08	6,162,700	UNITED STATES TREASURY NOTEBOND 3.125% 15-05-48	4,026,939.08	0.10
5,159,400	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-46	3,089,029.54	0.07	5,563,300	UNITED STATES TREASURY NOTEBOND 3.125% 15-08-44	3,785,402.20	0.09
4,985,600	UNITED STATES TREASURY NOTEBOND 2.5% 15-05-46	2,972,126.37	0.07	10,096,600	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	8,612,618.42	0.21
8,313,000	UNITED STATES TREASURY NOTEBOND 2.5% 31-03-27	7,131,471.06	0.17	5,901,800	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-41	4,193,402.03	0.10
11,230,000	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	9,432,092.78	0.23	6,878,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	5,911,970.51	0.14
7,485,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-05-27	6,409,608.76	0.15	6,220,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	5,272,265.98	0.13
				6,618,000	UNITED STATES TREASURY NOTEBOND 3.25% 15-05-42	4,732,797.04	0.11

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,005,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	6,038,469.57	0.15	10,674,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	9,152,197.20	0.22
6,092,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-29	5,192,890.42	0.12	10,467,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	8,968,676.93	0.22
15,295,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-33	12,646,653.87	0.30	10,663,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	9,130,474.62	0.22
5,440,500	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-44	3,858,994.77	0.09	9,226,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	7,997,907.06	0.19
5,709,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-08-42	4,138,863.96	0.10	10,535,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	9,132,306.16	0.22
8,261,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	7,124,583.75	0.17	9,727,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	8,433,042.24	0.20
7,905,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	6,790,840.27	0.16	5,999,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-41	4,646,041.96	0.11
7,315,400	UNITED STATES TREASURY NOTEBOND 3.375% 15-11-48	4,978,068.42	0.12	5,638,800	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	4,242,435.75	0.10
10,537,000	UNITED STATES TREASURY NOTEBOND 3.375% 29-02-28	9,074,203.39	0.22	6,886,000	UNITED STATES TREASURY NOTEBOND 3.75% 28-02-33	5,840,990.33	0.14
10,500,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	9,046,967.49	0.22	10,020,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	8,693,519.23	0.21
10,384,000	UNITED STATES TREASURY NOTEBOND 3.375% 31-12-27	8,944,203.70	0.22	10,380,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	9,002,694.19	0.22
10,246,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	8,818,216.96	0.21	5,097,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	4,396,235.71	0.11
10,084,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-29	8,677,082.45	0.21	6,791,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	5,768,925.91	0.14
15,648,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	13,070,097.25	0.31	10,250,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	8,821,660.02	0.21
3,246,900	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	2,542,584.78	0.06	5,439,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	4,692,875.13	0.11
8,022,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	6,909,299.79	0.17	6,121,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	5,247,700.32	0.13
9,102,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	7,836,719.70	0.19	6,754,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	5,740,242.31	0.14
8,031,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	6,913,511.65	0.17	7,986,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	6,918,634.23	0.17
10,848,000	UNITED STATES TREASURY NOTEBOND 3.5% 28-02-31	9,233,351.18	0.22	5,501,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	4,734,434.08	0.11
6,660,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	5,744,571.66	0.14	6,323,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	4,874,676.84	0.12
5,601,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	4,788,597.85	0.12	7,943,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	6,902,520.08	0.17
10,233,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	8,839,119.22	0.21	5,561,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	4,280,053.42	0.10
10,193,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-29	8,742,538.40	0.21	8,042,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	6,991,142.25	0.17
10,770,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	9,176,819.57	0.22	9,176,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	7,974,472.40	0.19
15,874,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	13,700,701.71	0.33	16,912,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	14,410,821.30	0.35
4,640,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	3,971,706.30	0.10	18,129,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	15,335,359.96	0.37
9,826,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	8,484,861.00	0.20	6,071,300	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-40	4,830,476.35	0.12
5,814,900	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	4,289,368.39	0.10	8,081,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	7,018,881.52	0.17
9,419,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	6,558,357.65	0.16	10,752,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-04-30	9,323,694.04	0.22
8,736,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	6,077,460.51	0.15	10,250,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	8,884,209.74	0.21
10,759,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	9,299,488.70	0.22	5,369,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	4,661,237.47	0.11
5,683,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-43	4,211,635.91	0.10	6,736,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	5,770,617.55	0.14
9,979,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	8,554,592.15	0.21	6,628,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	5,756,743.02	0.14
6,633,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	5,649,322.70	0.14	5,324,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	4,620,725.57	0.11
5,981,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	5,173,196.45	0.12	9,616,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-03-27	8,357,672.30	0.20
5,047,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	4,336,341.69	0.10				
6,899,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	5,965,221.97	0.14				
10,727,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	9,284,755.68	0.22				
10,444,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	8,997,477.91	0.22				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
10,711,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-05-27	9,303,573.48	0.22	6,136,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	5,364,157.03	0.13
10,335,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	8,974,877.40	0.22	6,390,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	5,566,059.36	0.13
10,227,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	8,863,581.22	0.21	7,333,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-05-32	6,382,495.04	0.15
7,062,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	6,053,487.63	0.15	5,548,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	4,849,180.72	0.12
6,063,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	5,266,526.66	0.13	6,186,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	5,404,512.02	0.13
5,082,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	4,409,314.24	0.11	5,867,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	5,132,375.93	0.12
6,789,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	5,807,505.75	0.14	6,070,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	5,290,407.75	0.13
7,153,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-01-27	6,220,976.27	0.15	10,190,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	8,917,880.82	0.21
17,329,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	14,837,237.35	0.36	5,751,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	5,018,812.15	0.12
18,904,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	16,006,956.26	0.38	9,766,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	8,537,210.98	0.21
5,961,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-42	4,683,707.54	0.11	10,116,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	8,848,660.20	0.21
9,014,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	6,720,698.98	0.16	9,510,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-54	7,391,642.54	0.18
8,161,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	7,103,169.15	0.17	7,733,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	6,744,541.79	0.16
16,639,000	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	14,497,479.70	0.35	19,013,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	16,460,221.75	0.40
7,183,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	6,256,077.55	0.15	5,169,500	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	4,352,736.50	0.10
6,244,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	5,400,357.95	0.13	18,442,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	15,948,380.54	0.38
6,295,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	5,487,790.82	0.13	10,685,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	8,303,461.69	0.20
6,248,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-32	5,399,581.04	0.13	19,452,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	16,879,847.81	0.41
8,143,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	7,100,753.95	0.17	5,595,500	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-40	4,630,237.40	0.11
5,407,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	4,703,210.34	0.11	9,190,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	8,069,203.26	0.19
6,616,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-33	5,699,217.74	0.14	5,570,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	4,897,868.45	0.12
10,280,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	8,956,217.14	0.22	10,369,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	9,111,796.99	0.22
11,148,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	9,710,552.38	0.23	6,039,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	5,308,226.77	0.13
10,165,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-29	8,863,607.38	0.21	9,640,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-11-26	8,394,382.65	0.20
4,618,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	4,021,605.66	0.10	10,537,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	9,260,856.55	0.22
6,046,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	5,221,936.03	0.13	9,737,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-12-26	8,481,985.04	0.20
4,637,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	4,040,981.51	0.10	2,145,600	UNITED STATES TREASURY NOTEBOND 4.375% 15-02-38	1,858,830.65	0.04
8,074,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-27	7,029,635.94	0.17	18,638,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	16,347,249.55	0.39
7,303,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-36	6,239,768.57	0.15	5,960,600	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	5,024,907.37	0.12
5,802,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-44	4,565,858.27	0.11	5,461,300	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-41	4,566,586.95	0.11
9,452,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	7,193,388.74	0.17	9,452,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	8,261,117.30	0.20
9,779,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	8,524,373.48	0.21	5,882,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	4,817,061.40	0.12
15,279,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-32	13,269,006.58	0.32	5,980,200	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	5,062,516.20	0.12
10,675,000	UNITED STATES TREASURY NOTEBOND 4.125% 28-02-27	9,296,008.56	0.22	6,905,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-12-26	6,019,102.05	0.14
6,356,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	5,538,167.27	0.13	7,884,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	6,938,518.05	0.17
5,860,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	5,107,974.89	0.12				
10,573,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	9,253,783.79	0.22				
6,907,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	6,025,294.65	0.14				
10,175,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-01-27	8,858,873.64	0.21				
9,211,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	8,062,972.61	0.19				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,630,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	4,975,823.03	0.12	7,511,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	6,686,642.66	0.16
6,635,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	5,858,198.82	0.14	5,189,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	4,679,654.52	0.11
6,981,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	6,135,999.70	0.15	1,902,800	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-37	1,748,214.01	0.04
10,055,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	8,875,411.58	0.21	6,592,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-45	5,794,085.37	0.14
3,826,500	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	3,387,977.86	0.08	1,798,300	UNITED STATES TREASURY NOTEBOND 5.25% 15-02-29	1,624,158.94	0.04
5,771,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-44	4,791,505.73	0.12	1,129,000	UNITED STATES TREASURY NOTEBOND 5.25% 15-11-28	1,014,848.81	0.02
7,958,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	6,960,611.60	0.17	2,444,600	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	2,255,114.12	0.05
8,835,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	7,725,599.06	0.19	1,306,300	UNITED STATES TREASURY NOTEBOND 5.5% 15-08-28	1,177,101.00	0.03
2,557,700	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-38	2,235,968.77	0.05	1,784,200	UNITED STATES TREASURY NOTEBOND 6.125% 15-08-29	1,658,605.68	0.04
5,240,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	4,505,541.14	0.11	3,242,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-27	2,916,240.62	0.07
15,792,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	13,992,922.23	0.34	2,157,600	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	2,038,491.47	0.05
11,327,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	9,182,542.92	0.22	1,425,300	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	1,279,571.73	0.03
10,207,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-05-29	9,031,726.66	0.22	1,320,000	UNITED STATES TREASURY NOTEBOND 6.5% 15-11-26	1,165,817.31	0.03
5,733,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	5,095,426.41	0.12	1,370,500	UNITED STATES TREASURY NOTEBOND 6.625% 15-02-27	1,220,477.95	0.03
18,935,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-35	16,862,597.78	0.41	4,933,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	4,403,962.51	0.11
6,208,700	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	5,386,456.24	0.13	Total securities portfolio		4,132,814,006.09	99.39
2,337,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-46	1,955,243.48	0.05				
11,288,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	9,341,506.76	0.22				
6,526,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	5,495,798.80	0.13				
10,436,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	8,634,302.77	0.21				
8,313,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	7,283,660.21	0.18				
6,439,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-26	5,617,473.12	0.14				
6,404,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-44	5,379,162.69	0.13				
5,952,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-45	4,980,528.43	0.12				
10,847,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	8,990,526.82	0.22				
9,911,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	8,798,033.91	0.21				
6,131,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	5,479,927.11	0.13				
6,579,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	5,820,130.16	0.14				
6,136,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	5,484,396.16	0.13				
2,158,300	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-37	1,940,517.18	0.05				
5,824,200	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-41	5,080,125.84	0.12				
6,148,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-45	5,241,667.31	0.13				
4,597,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-56	3,890,326.55	0.09				
11,248,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-05-55	9,503,648.22	0.23				
10,702,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-08-55	9,048,128.13	0.22				
6,257,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	5,362,599.81	0.13				
8,805,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	7,428,167.96	0.18				
6,634,000	UNITED STATES TREASURY NOTEBOND 4.875% 15-08-45	5,740,588.42	0.14				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	464,851,359.42	96.37			
Bonds	464,851,359.42	96.37			
Austria	6,008,813.96	1.25	400,000 EUTELSAT COMMUNICATION 6.25% 15-03-33	403,069.38	0.08
3,600,000 AMSOSRAM AG 10.5% 30-03-29	3,781,513.80	0.78	2,000,000 EUTELT 1.5% 13-10-28	1,902,800.00	0.39
1,344,000 SAPPI PAPIER 3.625% 15-03-28	1,293,415.59	0.27	2,000,000 EUTELT 2.25% 07-04-26	1,996,458.80	0.41
1,042,000 SAPPI PAPIER 4.5% 15-03-32	933,884.57	0.19	1,024,000 FNAC DARTY 4.75% 01-04-32	1,032,662.53	0.21
Belgium	3,725,087.55	0.77	1,819,000 FNAC DARTY 6.0% 01-04-29	1,872,824.03	0.39
400,000 AZELIS FINANCE NV 4.125% 10-03-31	389,955.87	0.08	1,282,000 FORVIA 2.375% 15-06-27	1,256,437.44	0.26
1,973,000 AZELIS FINANCE NV 4.75% 25-09-29	1,976,807.11	0.41	1,315,000 FORVIA 2.375% 15-06-29	1,248,899.69	0.26
1,476,000 ONTEX GROUP NV 5.25% 15-04-30	1,358,324.57	0.28	1,729,286 FORVIA 3.75% 15-06-28	1,702,413.48	0.35
Cyprus	1,089,928.12	0.23	1,707,000 FORVIA 5.125% 15-06-29	1,718,058.46	0.36
1,120,000 BANK OF CYPRUS 4.25% 18-09-36	1,089,928.12	0.23	2,220,000 FORVIA 5.375% 15-03-31	2,193,770.26	0.45
Denmark	7,735,608.35	1.60	2,375,000 FORVIA 5.5% 15-06-31	2,353,212.93	0.49
1,707,000 ORSTED 1.5% 18-02-99	1,439,247.32	0.30	3,415,000 FORVIA 5.625% 15-06-30	3,445,563.91	0.71
2,049,000 ORSTED 1.75% 09-12-19	1,973,620.36	0.41	2,049,000 GETLINK 4.125% 15-04-30	2,053,732.78	0.43
2,586,000 ORSTED 5.125% 14-03-24	2,589,751.25	0.54	2,300,000 ILIAD 1.875% 11-02-28	2,227,771.49	0.46
1,707,000 ORSTED 5.25% 31-12-99	1,732,989.42	0.36	2,000,000 ILIAD 4.25% 09-01-32	1,961,402.00	0.41
Finland	2,676,493.18	0.55	1,600,000 ILIAD 4.25% 15-12-29	1,605,599.36	0.33
1,000,000 FINNAIR 4.25% 27-11-30	978,036.10	0.20	1,600,000 ILIAD 5.375% 02-05-31	1,670,552.48	0.35
1,700,000 FINNAIR 4.75% 24-05-29	1,698,457.08	0.35	2,500,000 ILIAD 5.375% 14-06-27	2,535,292.75	0.53
France	116,048,652.79	24.06	2,200,000 ILIAD 5.375% 15-02-29	2,273,133.94	0.47
1,700,000 AIR FR KLM 3.75% 04-09-30 EMTN	1,629,630.71	0.34	1,700,000 ILIAD 5.625% 15-02-30	1,785,995.35	0.37
2,300,000 AIR FR KLM 3.875% 14-01-31	2,199,337.28	0.46	1,900,000 NEXANS 4.125% 29-05-29	1,906,470.64	0.40
2,200,000 AIR FR KLM 4.625% 23-05-29	2,210,354.96	0.46	1,100,000 NEXANS 4.25% 11-03-30	1,105,842.54	0.23
1,700,000 AIR FR KLM 8.125% 31-05-28	1,818,354.85	0.38	1,400,000 NEXANS 5.5% 05-04-28	1,435,299.04	0.30
1,700,000 CEETRUS FRANCE 4.95% 14-11-30	1,639,233.33	0.34	1,000,000 OPMOBILITY 4.2955% 05-02-31	991,396.30	0.21
2,390,000 CMA CGM 4.875% 15-01-32	2,242,143.11	0.46	1,700,000 OPMOBILITY 4.875% 13-03-29	1,731,356.16	0.36
2,075,000 CMA CGM 5.0% 15-01-31	2,005,105.28	0.42	1,697,000 OVH GROUPE SAS 4.75% 05-02-31	1,646,569.92	0.34
2,049,000 CMA CGM 5.5% 15-07-29	2,069,232.24	0.43	1,372,000 REXEL 2.125% 15-06-28	1,325,050.72	0.27
1,057,000 CONSTELLUM SE 3.125% 15-07-29	1,021,587.43	0.21	2,075,000 REXEL 2.125% 15-12-28	1,989,874.99	0.41
979,000 CONSTELLUM SE 5.375% 15-08-32	994,611.23	0.21	1,381,000 REXEL 4.0% 15-09-30	1,377,607.57	0.29
1,818,000 CROWN EU HLD 3.75% 30-09-31	1,769,786.28	0.37	1,334,000 REXEL 5.25% 15-09-30	1,364,572.75	0.28
2,049,000 CROWN EU HLD 4.5% 15-01-30	2,072,616.56	0.43	2,200,000 SPIE 3.75% 28-05-30	2,169,707.98	0.45
1,732,000 CROWN EU HLD 4.75% 15-03-29	1,762,715.81	0.37	2,400,000 VALEO 1.0% 03-08-28 EMTN	2,228,970.24	0.46
1,744,000 CROWN EU HLD 5.0% 15-05-28	1,783,826.86	0.37	2,800,000 VALEO 4.5% 11-04-30 EMTN	2,780,971.20	0.58
1,032,000 DERICHEBOURG 2.25% 15-07-28	990,772.22	0.21	1,800,000 VALEO 4.625% 23-03-32 EMTN	1,747,157.58	0.36
1,732,000 ELIOR GROUP SCA 5.625% 15-03-30	1,751,321.15	0.36	2,200,000 VALEO 5.125% 20-05-31 EMTN	2,204,804.58	0.46
2,400,000 ELO 3.25% 23-07-27 EMTN	2,359,642.08	0.49	2,700,000 VALEO 5.375% 28-05-27 EMTN	2,729,564.19	0.57
2,200,000 ELO 4.875% 08-12-28 EMTN	2,155,804.64	0.45	2,000,000 VALEO 5.875% 12-04-29 EMTN	2,081,142.20	0.43
2,600,000 ELO 5.875% 17-04-28 EMTN	2,612,923.30	0.54	1,336,423 VIRIDIEN 8.5% 15-10-30	1,406,282.14	0.29
2,600,000 ELO 6.0% 22-03-29 EMTN	2,609,433.06	0.54	2,100,000 WORLDLINE 4.125% 12-09-28 EMTN	1,916,596.50	0.40
2,000,000 ERAMET 6.5% 30-11-29	1,822,429.20	0.38	1,600,000 WORLDLINE 5.25% 27-11-29	1,383,768.48	0.29
1,700,000 ERAMET 7.0% 22-05-28	1,635,841.49	0.34	1,900,000 WORLDLINE 5.5% 10-06-30 EMTN	1,627,081.72	0.34
500,000 EUTELSAT COMMUNICATION 5.75% 15-03-31	502,211.22	0.10	Germany	31,107,953.52	6.45
			1,400,000 AAREAL BK 5.625% 12-12-34 EMTN	1,427,709.92	0.30
			1,700,000 ALSTRIA OFFICE REITAG 4.25% 15-10-29	1,626,458.00	0.34
			1,700,000 ALSTRIA OFFICE REITAG 5.5% 20-03-31	1,691,440.50	0.35
			1,654,000 CECONOMY AG 6.25% 15-07-29	1,703,041.10	0.35
			1,700,000 DEUTSCHE LUFTHANSA AG 5.25% 15-01-55	1,669,482.62	0.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100,000 DEUTSCHE PFANDBRIEFBANK AG 7.125% 04-10-35	1,036,095.39	0.21	2,561,000 INFRASTRUTTURE WIRELESS ITALIANE 3.75% 01-04-30	2,442,043.08	0.51
1,038,000 HAPAG LLOYD 2.5% 15-04-28	1,012,746.39	0.21	1,175,200 INTL DESIGN GROUP 10.0% 15-11-28	1,228,412.35	0.25
1,654,000 METRO AG 4.625% 07-03-29	1,678,196.53	0.35	1,012,000 MEDIOBANCABCA CREDITO FINANZ 4.25% 18-09-35	1,012,457.83	0.21
1,984,000 METRO AG 5.25% 05-03-30 EMTN	2,034,614.61	0.42	1,042,000 MEDIOBANCABCA CREDITO FINANZ 5.25% 22-04-34	1,077,203.34	0.22
1,745,000 NOVELIS SHEET INGOT 3.375% 15-04-29	1,661,606.10	0.34	996,000 MONTE PASCHI 10.5% 23-07-29	1,181,950.81	0.25
1,920,000 SCHAEFFLER AG 2.875% 26-03-27	1,895,839.68	0.39	1,800,000 MONTE PASCHI 4.375% 02-10-35	1,787,876.46	0.37
2,200,000 SCHAEFFLER AG 3.375% 12-10-28	2,136,646.60	0.44	1,758,000 MUNDYS 3.7% 29-09-31 EMTN	1,692,772.40	0.35
1,600,000 SCHAEFFLER AG 4.25% 01-04-28	1,586,194.56	0.33	1,506,000 TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	1,421,364.45	0.29
2,200,000 SCHAEFFLER AG 4.5% 12-05-32	2,117,210.48	0.44	2,397,000 TELECOM ITALIA SPA EX OLIVETTI 2.375% 12-10-27	2,386,099.16	0.49
2,600,000 SCHAEFFLER AG 4.5% 28-03-30	2,561,320.84	0.53	1,611,000 TELECOM ITALIA SPA EX OLIVETTI 3.625% 30-09-30	1,593,431.24	0.33
1,800,000 SCHAEFFLER AG 4.75% 14-08-29	1,794,112.20	0.37	1,500,000 TELECOM ITALIA SPA EX OLIVETTI 5.25% 17-03-55	1,495,626.60	0.31
1,800,000 SCHAEFFLER AG 5.375% 01-04-31	1,826,074.98	0.38	2,137,000 TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	2,236,331.61	0.46
1,652,000 TUI AG 5.875% 15-03-29	1,649,163.02	0.34	2,538,000 TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	2,745,112.98	0.57
Greece	17,419,077.62	3.61	1,499,000 WEBUILD 4.125% 03-07-31	1,451,578.09	0.30
1,680,000 ALPHA BANK 4.308% 23-07-36	1,630,667.47	0.34	1,747,000 WEBUILD 4.875% 30-04-30	1,758,453.70	0.36
1,784,000 ALPHA BANK 6.0% 13-09-34 EMTN	1,854,531.86	0.38	1,807,000 WEBUILD 5.375% 20-06-29	1,847,554.49	0.38
967,000 EUROBANK S A 10.0% 06-12-32	1,053,378.72	0.22	1,569,000 WEBUILD 7.0% 27-09-28	1,648,389.99	0.34
1,357,000 EUROBANK S A 4.125% 29-04-37	1,301,204.77	0.27	Japan	21,361,923.79	4.43
2,010,000 EUROBANK S A 4.25% 30-04-35	1,964,793.49	0.41	2,661,000 NISSAN MOTOR CO LTD 3.201% 17-09-28	2,569,946.71	0.53
1,042,000 EUROBANK S A 6.25% 25-04-34	1,083,978.64	0.22	2,688,000 NISSAN MOTOR CO LTD 5.25% 17-07-29	2,670,469.67	0.55
2,066,000 METLEN ENERGY METALS 3.875% 26-05-31	1,993,623.06	0.41	1,707,000 NISSAN MOTOR CO LTD 6.375% 17-07-33	1,702,814.61	0.35
2,565,000 METLEN ENERGY METALS 4.0% 17-10-29	2,540,919.78	0.53	1,276,000 SOFTBANK GROUP 3.375% 06-07-29	1,204,392.03	0.25
2,195,000 PIRAEUS BANK 5.375% 18-09-35	2,235,385.15	0.46	1,176,000 SOFTBANK GROUP 3.875% 06-07-32	1,019,454.17	0.21
1,654,000 PIRAEUS BANK 7.25% 17-04-34	1,760,594.68	0.37	1,460,000 SOFTBANK GROUP 4.0% 19-09-29	1,409,399.18	0.29
Ireland	1,231,679.28	0.26	2,557,000 SOFTBANK GROUP 5.0% 15-04-28	2,555,250.25	0.53
1,316,000 PERRIGO FINANCE 5.375% 30-09-32	1,231,679.28	0.26	1,501,000 SOFTBANK GROUP 5.25% 10-10-29	1,480,066.91	0.31
Italy	62,632,973.73	12.99	1,163,000 SOFTBANK GROUP 5.375% 08-01-29	1,166,818.59	0.24
2,907,000 ATLANTIA EX AUTOSTRADA 1.875% 12-02-28	2,799,019.19	0.58	1,182,000 SOFTBANK GROUP 5.75% 08-07-32	1,125,594.49	0.23
2,220,000 ATLANTIA EX AUTOSTRADA 1.875% 13-07-27	2,184,149.66	0.45	1,509,000 SOFTBANK GROUP 5.875% 10-07-31	1,474,908.22	0.31
1,944,000 ATLANTIA EX AUTOSTRADA 4.5% 24-01-30	1,962,818.51	0.41	1,334,000 SOFTBANK GROUP 6.375% 10-07-33	1,287,463.01	0.27
2,561,000 ATLANTIA EX AUTOSTRADA 4.75% 24-01-29	2,604,069.87	0.54	1,970,000 SOFTBANK GROUP 6.5% 29-10-62	1,695,345.95	0.35
1,400,000 BANCA IFIS 3.625% 15-11-29	1,380,582.98	0.29	Luxembourg	29,475,998.58	6.11
1,457,000 BANCA IFIS 4.546% 21-04-36	1,409,911.79	0.29	1,468,000 ARAMARK INTL FINANCE SARL 4.375% 15-04-33	1,402,554.80	0.29
1,323,000 BANCA IFIS 5.5% 27-02-29 EMTN	1,380,938.54	0.29	2,712,000 CPI PROPERTY GROUP 1.5% 27-01-31	2,128,541.14	0.44
1,024,000 BANCA IFIS 6.875% 13-09-28	1,093,346.41	0.23	2,490,000 CPI PROPERTY GROUP 1.75% 14-01-30	2,078,739.65	0.43
1,707,000 BANCO BPM 4.0% 01-01-36 EMTN	1,671,536.40	0.35	2,390,000 CPI PROPERTY GROUP 4.75% 22-07-30	2,203,658.39	0.46
1,707,000 BANCO BPM 4.5% 26-11-36 EMTN	1,708,098.79	0.35	2,661,000 CPI PROPERTY GROUP 6.0% 27-01-32	2,536,216.66	0.53
1,688,000 BANCO BPM 5.0% 18-06-34 EMTN	1,719,931.39	0.36	1,422,000 DANA FINANCING LUX SARL 8.5% 15-07-31	1,487,072.86	0.31
961,000 BFF BANK 4.75% 20-03-29	919,264.83	0.19	2,408,000 MOTION FINCO SARL 7.375% 15-06-30	2,084,823.04	0.43
1,061,000 BFF BANK SPA E 4.875% 30-03-28	1,015,475.03	0.21	1,878,000 NJJ CONTINENTAL SA 3.875% 15-10-30	1,808,581.24	0.37
1,050,000 BPER BANCA 5.505% 13-03-34	1,087,025.52	0.23	1,505,000 NJJ CONTINENTAL SA 4.5% 30-01-30	1,503,243.22	0.31
1,504,000 BPER BANCA 8.625% 20-01-33	1,604,844.11	0.33	976,000 PRA GROUP EUROPE HOLDING II SARL 6.25% 30-09-32	922,597.19	0.19
1,222,000 DOVALUE 5.375% 15-11-31	1,213,537.40	0.25	3,411,000 ROSSINI SARL 6.75% 31-12-29	3,511,905.23	0.73
1,033,000 DOVALUE 7.0% 28-02-30	1,072,595.40	0.22	2,042,000 TELECOM ITALIA FINANCE 7.75% 24-01-33	2,478,204.28	0.51
2,761,000 INFRASTRUTTURE WIRELESS ITALIANE 1.625% 21-10-28	2,594,173.20	0.54	1,800,000 TELENET FINANCE LUX NOTE 3.5% 01-03-28	1,764,273.06	0.37
1,707,000 INFRASTRUTTURE WIRELESS ITALIANE 1.75% 19-04-31	1,473,607.35	0.31	1,801,000 WHIRLPOOL EMEA FINANCE SARL 0.5% 20-02-28	1,663,309.95	0.34
2,996,000 INFRASTRUTTURE WIRELESS ITALIANE 3.625% 13-10-32	2,731,388.78	0.57	2,001,000 WHIRLPOOL FINANCE LU 1.1% 09-11-27	1,902,277.87	0.39

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Netherlands	53,183,255.31	11.03	Sweden	8,801,033.67	1.82
1,729,000 ASHLAND SERVICES BV 2.0% 30-01-28	1,668,018.00	0.35	979,000 DOMETIC GROUP AB 2.0% 29-09-28	920,692.62	0.19
1,163,000 BE SEMICONDUCTOR INDUSTRIES NV 4.5% 15-07-31	1,184,462.58	0.25	1,061,000 DOMETIC GROUP AB 5.0% 11-09-30	1,015,547.72	0.21
1,204,000 CITYCON TREASURY BV 1.625% 12-03-28	1,119,659.44	0.23	1,655,000 VOLVO CAR AB 2.5% 07-10-27	1,612,896.64	0.33
1,195,000 CITYCON TREASURY BV 5.0% 11-03-30	1,117,573.68	0.23	1,804,000 VOLVO CAR AB 4.2% 10-06-29	1,789,946.31	0.37
1,563,000 CITYCON TREASURY BV 5.375% 08-07-31	1,446,343.78	0.30	1,732,000 VOLVO CAR AB 4.25% 31-05-28	1,735,576.66	0.36
1,042,000 CITYCON TREASURY BV 6.5% 08-03-29	1,046,409.43	0.22	1,707,000 VOLVO CAR AB 4.75% 08-05-30	1,726,371.72	0.36
2,561,000 DARLING GLOBAL FINANCE BV 4.5% 15-07-32	2,550,589.79	0.53	United Kingdom	36,927,856.60	7.66
2,220,000 ENERGIZER GAMMA ACQ 3.5% 30-06-29	2,095,972.60	0.43	3,056,000 AMBER FIN 6.625% 15-07-29	3,148,341.62	0.65
1,391,000 GOODYEAR DUNLOP TIRES EUROPE BV 2.75% 15-08-28	1,340,805.76	0.28	2,096,000 AVIS BUDGET FINANCE 7.0% 28-02-29	2,067,913.18	0.43
1,807,000 OI EUROPEAN GROUP BV 5.25% 01-06-29	1,786,995.96	0.37	2,149,000 AVIS BUDGET FINANCE 7.25% 31-07-30	2,092,324.21	0.43
2,082,000 OI EUROPEAN GROUP BV 6.25% 15-05-28	2,088,758.79	0.43	2,903,000 BELRON UK FINANCE 4.625% 15-10-29	2,914,144.90	0.60
1,707,000 SAIPEM FINANCE INTL BV 3.125% 31-03-28	1,690,814.23	0.35	2,561,000 BRITISH TEL 5.125% 03-10-54	2,611,067.03	0.54
1,755,000 SAIPEM FINANCE INTL BV 4.875% 30-05-30	1,807,219.50	0.37	1,036,000 DRAX FIN 5.875% 15-04-29	1,064,344.35	0.22
1,653,000 TEVA PHARMACEUTICAL FINANCE II BV 1.625% 15-10-28	1,561,301.97	0.32	1,164,000 INTL PERSONAL FINANCE 10.75% 14-12-29	1,224,627.40	0.25
1,564,000 TEVA PHARMACEUTICAL FINANCE II BV 1.875% 31-03-27	1,534,831.25	0.32	1,754,000 MOBICO GROUP 4.875% 26-09-31	1,364,596.74	0.28
2,339,000 TEVA PHARMACEUTICAL FINANCE II BV 3.75% 09-05-27	2,334,773.20	0.48	2,428,000 NGG FINANCE 2.125% 05-09-82	2,387,646.15	0.50
2,283,000 TEVA PHARMACEUTICAL FINANCE II BV 4.125% 01-06-31	2,254,735.55	0.47	2,732,000 NOMAD FOODS BOND 2.5% 24-06-28	2,633,049.97	0.55
3,372,000 TEVA PHARMACEUTICAL FINANCE II BV 4.375% 09-05-30	3,381,280.42	0.70	1,242,000 SIG 9.75% 31-10-29	1,086,837.94	0.23
1,517,000 TEVA PHARMACEUTICAL FINANCE II BV 7.375% 15-09-29	1,657,563.10	0.34	1,205,000 SYNTHOMER 7.375% 02-05-29	775,867.57	0.16
1,141,000 TEVA PHARMACEUTICAL FINANCE II BV 7.875% 15-09-31	1,326,647.99	0.28	1,195,000 TITAN GLOBAL FINANCE 3.5% 04-02-31	1,171,202.76	0.24
2,465,000 TRIVIUM PACKAGING FINANCE BV 6.625% 15-07-30	2,490,330.34	0.52	3,511,000 VODAFONE GROUP 3.0% 27-08-80	3,314,058.17	0.69
3,268,000 UPC BROADBAND FINCO BV 4.625% 15-05-32	3,203,744.58	0.66	2,421,000 VODAFONE GROUP 4.125% 12-09-55	2,342,328.39	0.49
2,532,000 VZ SECURED FINANCING BV 3.5% 15-01-32	2,255,845.14	0.47	1,707,000 VODAFONE GROUP 4.2% 03-10-78	1,712,015.68	0.35
2,248,000 VZ SECURED FINANCING BV 5.25% 15-01-33	2,081,615.86	0.43	2,390,000 VODAFONE GROUP 4.625% 12-09-55	2,302,926.32	0.48
2,390,000 VZ VENDOR FINANCING II BV 2.875% 15-01-29	2,186,266.36	0.45	2,561,000 VODAFONE GROUP 6.5% 30-08-84	2,714,564.22	0.56
3,073,000 ZIGGO BOND COMPANY BV 3.375% 28-02-30	2,603,139.52	0.54	United States of America	42,224,175.47	8.75
2,042,000 ZIGGO BOND COMPANY BV 6.125% 15-11-32	1,742,313.43	0.36	1,315,000 AVANTOR FUNDING 3.875% 15-07-28	1,307,809.58	0.27
1,763,000 ZIGGO BV 2.875% 15-01-30	1,625,243.06	0.34	1,895,000 BALL 1.5% 15-03-27	1,860,373.42	0.39
Poland	4,236,906.85	0.88	3,022,000 BALL 4.25% 01-07-32	2,991,302.83	0.62
2,943,000 INPOST 4.0% 01-04-31	2,825,847.41	0.59	1,042,000 BELDEN 3.375% 15-07-31	989,344.30	0.21
1,400,000 MBANK SPOLKA AKCYJNA 4.7784% 25-09-35	1,411,059.44	0.29	1,142,000 BELDEN 3.875% 15-03-28	1,134,709.70	0.24
Portugal	13,977,301.33	2.90	1,537,000 BELDEN 4.25% 01-02-33	1,483,629.83	0.31
2,700,000 EDP 4.375% 02-12-55 EMTN	2,599,653.42	0.54	1,226,000 DISCOVERY GLOBAL HOLDINGS INC 4.693% 17-05-33	1,143,591.09	0.24
2,100,000 EDP 4.5% 27-05-55 EMTN	2,056,204.92	0.43	2,421,000 IQVIA 2.25% 15-01-28	2,352,385.96	0.49
1,900,000 EDP S.A 1.5% 14-03-82	1,865,081.04	0.39	2,994,000 IQVIA 2.25% 15-03-29	2,841,067.07	0.59
1,300,000 EDP S.A 1.875% 14-03-82	1,201,069.74	0.25	2,428,000 IQVIA 2.875% 15-06-28	2,371,717.50	0.49
2,700,000 EDP S.A 4.625% 16-09-54	2,691,638.91	0.56	4,098,000 IRON MOUNTAIN 4.75% 15-01-34	3,826,594.79	0.79
2,000,000 EDP S.A 4.75% 29-05-54	2,014,118.80	0.42	1,633,000 LEVI STRAUSS 4.0% 15-08-30	1,625,680.08	0.34
1,500,000 EDP S.A 5.943% 23-04-83	1,549,534.50	0.32	3,415,000 MKS 4.25% 15-02-34	3,269,901.43	0.68
Spain	4,986,639.72	1.03	3,515,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 7.0% 15-02-32	3,466,152.75	0.72
2,500,000 BANCO DE CREDITO SOCIAL 4.25% 13-10-37	2,419,615.25	0.50	4,323,000 ORGANON CO ORGANON FOREIGN DEBT COI 2.875% 30-04-28	4,174,138.79	0.87
1,353,000 EDREAMS ODIGEO 4.875% 31-12-30	1,160,027.70	0.24	1,537,000 PRIMO WATER HOLDINGS INCORPORATION 3.875% 31-10-28	1,510,232.84	0.31
1,400,000 NEINOR HOMES 5.875% 15-02-30	1,406,996.77	0.29	1,446,000 UGI INTL LLC 2.5% 01-12-29	1,341,060.74	0.28
			1,632,000 VF 0.25% 25-02-28	1,501,304.06	0.31
			1,707,000 VF 0.625% 25-02-32	1,339,720.00	0.28

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
1,707,000 VF 4.25% 07-03-29 EMTN	1,693,458.71	0.35
Total securities portfolio	464,851,359.42	96.37

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	286,231,469.38	96.95	3,847,000 PIRAEUS BANK 7.25% 17-04-34	4,094,926.07	1.39
Bonds	286,231,469.38	96.95	Italy	46,424,663.06	15.72
Austria	3,383,667.61	1.15	3,247,000 ATLANTIA EX AUTOSTRADE 1.875% 12-02-28	3,126,389.86	1.06
3,516,000 SAPPI PAPIER 3.625% 15-03-28	3,383,667.61	1.15	2,881,000 ATLANTIA EX AUTOSTRADE 1.875% 13-07-27	2,834,475.31	0.96
Denmark	8,148,833.91	2.76	2,909,000 ATLANTIA EX AUTOSTRADE 4.75% 24-01-29	2,957,922.40	1.00
4,477,000 ORSTED 1.75% 09-12-19	4,312,297.88	1.46	2,966,000 BANCA IFIS 5.5% 27-02-29 EMTN	3,095,890.93	1.05
3,779,000 ORSTED 5.25% 31-12-99	3,836,536.03	1.30	2,236,000 BANCA IFIS 6.875% 13-09-28	2,387,424.38	0.81
France	77,764,163.73	26.34	300,000 BANCO BPM 5.0% 18-06-34 EMTN	305,675.01	0.10
3,900,000 AIR FR KLM 8.125% 31-05-28	4,171,519.95	1.41	2,573,000 BFF BANK 4.75% 20-03-29	2,461,257.44	0.83
1,000,000 CROWN EU HLD 4.75% 15-03-29	1,017,734.30	0.34	2,693,000 BFF BANK SPA E 4.875% 30-03-28	2,577,449.83	0.87
4,547,000 CROWN EU HLD 5.0% 15-05-28	4,650,837.56	1.58	300,000 BPER BANCA 5.505% 13-03-34	310,578.72	0.11
2,271,000 DERICHEBOURG 2.25% 15-07-28	2,180,274.91	0.74	2,956,000 BPER BANCA 8.625% 20-01-33	3,154,201.58	1.07
2,800,000 ELO 3.25% 23-07-27 EMTN	2,752,915.76	0.93	5,621,000 INFRASTRUTTURE WIRELESS ITALIANE 1.625% 21-10-28	5,281,364.57	1.79
3,000,000 ELO 4.875% 08-12-28 EMTN	2,939,733.60	1.00	3,135,200 INTL DESIGN GROUP 10.0% 15-11-28	3,277,159.97	1.11
2,500,000 ELO 5.875% 17-04-28 EMTN	2,512,426.25	0.85	2,275,000 MEDIOBANCABCA CREDITO FINANZ 5.25% 22-04-34	2,351,859.51	0.80
800,000 ELO 6.0% 22-03-29 EMTN	802,902.48	0.27	1,491,000 TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	1,407,207.44	0.48
4,100,000 ERAMET 7.0% 22-05-28	3,945,264.77	1.34	2,466,000 TELECOM ITALIA SPA EX OLIVETTI 2.375% 12-10-27	2,454,785.37	0.83
4,900,000 EUTELT 1.5% 13-10-28	4,661,860.00	1.58	2,241,000 TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	2,345,165.71	0.79
4,700,000 EUTELT 2.25% 07-04-26	4,691,678.18	1.59	2,347,000 TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	2,538,526.47	0.86
3,223,000 FORVIA 2.375% 15-06-27	3,158,734.67	1.07	3,386,000 WEBUILD 7.0% 27-09-28	3,557,328.56	1.20
4,650,000 FORVIA 3.75% 15-06-28	4,577,741.32	1.55	Japan	15,159,118.69	5.13
2,900,000 ILIAD 1.875% 11-02-28	2,808,929.27	0.95	6,571,000 NISSAN MOTOR CO LTD 3.201% 17-09-28	6,346,155.49	2.15
3,100,000 ILIAD 5.375% 14-06-27	3,143,763.01	1.06	6,038,000 SOFTBANK GROUP 5.0% 15-04-28	6,033,868.19	2.04
2,600,000 ILIAD 5.375% 15-02-29	2,686,431.02	0.91	2,770,000 SOFTBANK GROUP 5.375% 08-01-29	2,779,095.01	0.94
3,000,000 NEXANS 5.5% 05-04-28	3,075,640.80	1.04	Luxembourg	12,448,583.25	4.22
1,100,000 OPMOBILITY 4.875% 13-03-29	1,120,289.28	0.38	4,000,000 TELENET FINANCE LUX NOTE 3.5% 01-03-28	3,920,606.80	1.33
400,000 RENAULT 1.125% 04-10-27	385,966.13	0.13	3,697,000 WHIRLPOOL EMEA FINANCE SARL 0.5% 20-02-28	3,414,356.95	1.16
300,000 RENAULT 2.5% 01-04-28 EMTN	291,780.05	0.10	5,379,000 WHIRLPOOL FINANCE LU 1.1% 09-11-27	5,113,619.50	1.73
400,000 RENAULT 2.5% 02-06-27 EMTN	394,944.25	0.13	Netherlands	32,571,270.49	11.03
3,073,000 REXEL 2.125% 15-06-28	2,967,843.17	1.01	3,947,000 ASHLAND SERVICES BV 2.0% 30-01-28	3,807,788.92	1.29
5,479,000 REXEL 2.125% 15-12-28	5,254,228.96	1.78	3,206,000 CITYCON TREASURY BV 1.625% 12-03-28	2,981,418.74	1.01
4,200,000 VALEO 1.0% 03-08-28 EMTN	3,900,697.92	1.32	300,000 CITYCON TREASURY BV 6.5% 08-03-29	301,269.51	0.10
4,600,000 VALEO 5.375% 28-05-27 EMTN	4,650,368.62	1.58	2,866,000 GOODYEAR DUNLOP TIRES EUROPE BV 2.75% 15-08-28	2,762,580.39	0.94
5,500,000 WORLDLINE 4.125% 12-09-28 EMTN	5,019,657.50	1.70	4,979,000 OI EUROPEAN GROUP BV 6.25% 15-05-28	4,995,163.33	1.69
Germany	12,618,309.49	4.27	3,747,000 SAIPEM FINANCE INTL BV 3.125% 31-03-28	3,711,470.95	1.26
2,542,000 HAPAG LLOYD 2.5% 15-04-28	2,480,155.43	0.84	2,542,000 TEVA PHARMACEUTICAL FINANCE II BV 1.625% 15-10-28	2,400,985.85	0.81
1,100,000 METRO AG 4.625% 07-03-29	1,116,092.01	0.38	2,533,000 TEVA PHARMACEUTICAL FINANCE II BV 1.875% 31-03-27	2,485,759.30	0.84
1,787,000 SCHAEFFLER AG 2.875% 26-03-27	1,764,513.28	0.60	3,817,000 TEVA PHARMACEUTICAL FINANCE II BV 3.75% 09-05-27	3,810,102.30	1.29
4,000,000 SCHAEFFLER AG 3.375% 12-10-28	3,884,812.00	1.32	5,810,000 VZ VENDOR FINANCING II BV 2.875% 15-01-29	5,314,731.20	1.80
3,100,000 SCHAEFFLER AG 4.25% 01-04-28	3,073,251.96	1.04	Portugal	7,552,347.18	2.56
300,000 TUI AG 5.875% 15-03-29	299,484.81	0.10	3,800,000 EDP S.A. 1.5% 14-03-82	3,730,162.08	1.26
Greece	8,799,822.65	2.98	3,700,000 EDP S.A. 5.943% 23-04-83	3,822,185.10	1.29
2,136,000 EUROBANK S.A. 10.0% 06-12-32	2,326,801.41	0.79	Sweden	10,183,878.64	3.45
2,286,000 EUROBANK S.A. 6.25% 25-04-34	2,378,095.17	0.81	2,791,000 DOMETIC GROUP AB 2.0% 29-09-28	2,624,773.34	0.89
			3,697,000 VOLVO CAR AB 2.5% 07-10-27	3,602,947.95	1.22

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
3,948,000 VOLVO CAR AB 4.25% 31-05-28	3,956,157.35	1.34
United Kingdom	16,749,451.16	5.67
700,000 JAGUAR LAND ROVER AUTOMOTIVE 4.5% 15-07-28	695,657.40	0.24
6,681,000 NGG FINANCE 2.125% 05-09-82	6,569,960.44	2.23
5,941,000 NOMAD FOODS BOND 2.5% 24-06-28	5,725,823.51	1.94
3,747,000 VODAFONE GROUP 4.2% 03-10-78	3,758,009.81	1.27
United States of America	34,427,359.52	11.66
3,006,000 AVANTOR FUNDING 3.875% 15-07-28	2,989,563.19	1.01
3,683,000 BALL 1.5% 15-03-27	3,615,702.01	1.22
2,553,000 BELDEN 3.875% 15-03-28	2,536,702.15	0.86
4,627,000 IQVIA 2.25% 15-01-28	4,495,865.27	1.52
300,000 IQVIA 2.25% 15-03-29	284,676.06	0.10
4,066,000 IQVIA 2.875% 15-06-28	3,971,747.69	1.35
9,292,000 ORGANON CO ORGANON FOREIGN DEBT COI 2.875% 30-04-28	8,972,032.76	3.04
3,182,000 PRIMO WATER HOLDINGS INCORPORATION 3.875% 31-10-28	3,126,584.83	1.06
4,497,000 VF 0.25% 25-02-28	4,136,865.40	1.40
300,000 VF 4.25% 07-03-29 EMTN	297,620.16	0.10
Total securities portfolio	286,231,469.38	96.95

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,307,281,964.64	99.84	3% 27-05-27		
Floating rate notes	1,301,788,045.61	99.43	10,800,000 NYKREDIT E3R+0.6% 24-01-27	10,825,067.88	0.83
Australia	104,237,429.42	7.96	Finland	61,340,835.66	4.68
25,090,000 AUSTRALIA NEW ZEALAND BKING MELBOUR E3R+0.4% 21-05-27	25,105,227.12	1.92	13,400,000 NORDEA BKP E3R+0.3% 24-12-27	13,395,429.26	1.02
17,950,000 AUSTRALIA NEW ZEALAND BKING MELBOUR E3R+0.48% 29-10-27	17,982,074.86	1.37	4,500,000 NORDEA BKP E3R+0.37% 17-06-27	4,503,379.50	0.34
14,600,000 CW BK AUST E3R+0.48% 15-12-27	14,634,750.92	1.12	13,800,000 NORDEA BKP E3R+0.38% 23-10-28	13,780,330.86	1.05
4,850,000 MACQUARIE E3R+0.35% 19-11-27	4,849,070.74	0.37	10,300,000 NORDEA BKP E3R+0.65% 21-02-29	10,313,568.19	0.79
13,100,000 MACQUARIE E3R+0.43% 25-06-27	13,112,817.04	1.00	12,000,000 OP CORPORATE BANK E3R+0.38% 30-01-29	11,990,608.80	0.92
10,200,000 MACQUARIE E3R+0.44% 18-12-26	10,213,151.88	0.78	7,350,000 OP CORPORATE BANK FLR 24-27 28/03Q	7,357,519.05	0.56
18,300,000 WESTPAC BANKING E3R+0.48% 14-01-28	18,340,336.86	1.40	France	118,673,564.46	9.06
Belgium	30,710,075.02	2.35	5,800,000 AIR LIQ FIN E3R+0.23% 05-11-27	5,799,683.90	0.44
10,500,000 BELFIUS SANV E3R+0.5% 13-09-27	10,520,195.70	0.80	7,500,000 AYVENS E3R+0.68% 19-11-27	7,525,778.25	0.57
14,000,000 KBC GROUPE E3R+0.6% 16-10-29	13,981,480.80	1.07	7,300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM E3R+0.64% 05-03-27	7,322,832.21	0.56
6,200,000 KBC GROUPE E3R+0.65% 03-09-28	6,208,398.52	0.47	11,500,000 BNP PAR E3R+0.75% 20-03-29	11,518,574.80	0.88
Canada	225,452,039.74	17.22	15,500,000 CAPGEMINI E3R+0.3% 25-09-27	15,495,532.90	1.18
14,200,000 BANK OF MONTREAL E3R+0.47% 12-04-27	14,212,559.90	1.09	11,700,000 DANONE E3R+0.27% 08-09-27 EMTN	11,703,142.62	0.89
13,300,000 BANK OF MONTREAL E3R+0.65% 24-03-29	13,293,852.04	1.02	4,100,000 KLEPIERRE E3R+0.62% 12-05-28	4,100,952.43	0.31
13,700,000 BANK OF MONTREAL E3R+0.65% 28-10-29	13,671,428.65	1.04	3,700,000 KLEPIERRE E3R+0.62% 12-05-28	3,711,294.00	0.28
5,900,000 BANK OF NOVA SCOTIA E3R+0.4% 17-06-26	5,902,804.27	0.45	11,900,000 L OREAL S A E3R+0.2% 12-01-28	11,896,265.78	0.91
10,650,000 BANK OF NOVA SCOTIA E3R+0.53% 10-06-27	10,665,258.25	0.81	12,200,000 L OREAL S A E3R+0.2% 19-11-27	12,191,725.96	0.93
7,200,000 BANK OF NOVA SCOTIA E3R+0.65% 06-11-29	7,184,910.24	0.55	12,500,000 SANOFI E3R+0.3% 11-03-27 EMTN	12,509,735.00	0.96
10,900,000 BANK OF NOVA SCOTIA E3R+0.75% 06-03-29	10,926,476.10	0.83	14,900,000 SCHNEIDER ELECTRIC SE E3R+0.25% 02-09-27	14,898,046.61	1.14
10,300,000 CAN IMP BK E3R+0.38% 18-01-28	10,296,624.69	0.79	Germany	53,191,186.02	4.06
3,700,000 CAN IMP BK E3R+0.47% 17-07-26	3,702,020.94	0.28	2,000,000 CLEARSTREAM EUROPE AG E3R+0.2% 05-11-27	1,997,766.80	0.15
8,100,000 CAN IMP BK E3R+0.5% 17-06-27	8,114,874.84	0.62	7,300,000 COMMERZBANK AKTIENGESELLSCHAFT E3R+0.5% 03-03-28	7,304,571.99	0.56
6,000,000 CAN IMP BK E3R+0.62% 03-02-28	6,010,284.60	0.46	7,300,000 DEKABANK E3R+0.45% 28-01-28	7,313,430.54	0.56
5,000,000 CAN IMP BK E3R+0.7% 29-01-27	5,015,289.50	0.38	10,200,000 LANDESBANK LAND BADEN WUERT E3R+0.45% 13-01-27	10,210,078.62	0.78
5,200,000 CAN IMP BK E3R+0.8% 18-10-28	5,222,443.20	0.40	21,500,000 LANDESBANK LAND BADEN WUERT E3R+0.7% 09-11-26	21,554,543.35	1.65
14,600,000 FEDERATION DES CAISSES DESJARDINS QUEBEC E3R+0.4% 21-01-28	14,600,613.20	1.12	4,800,000 MUENCHENER HYPOTHEKENBANK EG E3R+0.85% 09-02-27	4,810,794.72	0.37
10,850,000 FEDERATION DES CAISSES DESJARDINS QUEBEC E3R+0.45% 14-01-27	10,858,895.92	0.83	Ireland	23,354,167.33	1.78
1,000,000 NATL BANK OF CANADA E3R+0.42% 16-12-27	1,000,191.90	0.08	7,300,000 CA AUTO BANK SPA IRISH BRANCH E3R+0.8% 18-07-27	7,326,032.53	0.56
7,300,000 NATL BANK OF CANADA E3R+0.57% 15-12-28	7,298,500.58	0.56	7,200,000 CA AUTO BANK SPA IRISH BRANCH E3R+0.8% 27-01-28	7,232,652.72	0.55
7,900,000 NATL BANK OF CANADA E3R+0.85% 10-03-29	7,930,250.68	0.61	8,800,000 LINDE PUBLIC LIMITED COMPANY E3R+0.22% 20-11-27	8,795,482.08	0.67
9,400,000 ROYAL BANK OF CANADA E3R+0.4% 04-11-26	9,400,736.02	0.72	Italy	45,707,209.37	3.49
10,800,000 ROYAL BANK OF CANADA E3R+0.45% 24-03-27	10,802,952.72	0.83	15,000,000 INTE E3R+0.47% 20-03-28 EMTN	14,998,010.88	1.15
11,000,000 ROYAL BANK OF CANADA E3R+0.6% 02-07-28	11,016,348.20	0.84	16,070,000 INTE E3R+0.6% 16-04-27	16,113,022.61	1.23
13,100,000 ROYAL BANK OF CANADA E3R+0.65% 16-01-30	13,067,783.17	1.00	14,550,000 UNICREDIT E3R+0.7% 20-11-28	14,596,175.88	1.11
6,200,000 ROYAL BANK OF CANADA E3R+0.78% 13-06-29	6,218,267.06	0.47	Luxembourg	15,296,655.42	1.17
4,900,000 TORONTO DOMINION BANK E3R+0.38% 16-04-26	4,900,392.98	0.37	7,200,000 AROUNDTOWN E3R+0.8% 18-12-27	7,203,046.32	0.55
14,100,000 TORONTO DOMINION BANK E3R+0.58% 10-09-27	14,138,280.09	1.08	8,100,000 KBC IFIMA E3R+0.3% 24-02-28	8,093,609.10	0.62
Denmark	41,011,771.16	3.13	Netherlands	137,870,683.06	10.53
10,000,000 NOVO NORDISK FINANCE NETHERLANDS BV E3R+0.2% 20-11-27	9,986,978.00	0.76	14,900,000 ABN AMRO BK E3R+0.35% 25-02-27	14,906,946.38	1.14
20,200,000 NOVO NORDISK FINANCE NETHERLANDS BV E3R+0.	20,199,725.28	1.54	12,400,000 ABN AMRO BK E3R+0.48% 21-01-28	12,425,904.84	0.95
			12,400,000 ABN AMRO BK E3R+0.6% 15-01-27	12,428,326.56	0.95
			2,000,000 BMW INTL INVESTMENT E3R+0.16% 05-06-26	1,999,754.60	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10,900,000 COOP.RABOBANK FL R 23-26 03/11Q	10,925,922.38	0.83	7,200,000 CATERPILLAR FINANCIAL SERVICES E3R+0.37% 10-06-27	7,210,611.36	0.55
21,600,000 COOPERATIEVE RABOBANK UA E3R+0.57% 16-07-28	21,615,286.32	1.65	10,550,000 CITIGROUP E3R+0.6% 14-05-28	10,563,785.69	0.81
2,500,000 DAIMLER TRUCK INTL FINANCE BV E3R+0.48% 27-05-27	2,504,347.50	0.19	14,600,000 CITIGROUP E3R+1.1% 29-04-29	14,733,429.40	1.13
8,600,000 DSV FINANCE BV E3R+0.5% 06-11-26	8,612,824.32	0.66	1,625,000 FIDELITY NATL INFORMATION SERVICES E3R+0.85% 10-03-28	1,627,332.66	0.12
7,500,000 ING BANK NEDERLAND NV E3R+0.66% 02-10-26	7,514,328.75	0.57	7,800,000 GOLD SACH GR E3R+0.65% 17-02-29	7,792,124.34	0.60
9,200,000 JDE PEET S BV E3R+0.7% 11-12-27	9,206,276.24	0.70	13,330,000 GOLD SACH GR E3R+0.68% 18-12-29	13,307,734.90	1.02
7,100,000 MERCEDES BENZ INTL FINANCE BV E3R+0.16% 11-06-26	7,099,495.19	0.54	14,250,000 GOLD SACH GR E3R+0.8% 23-01-29	14,285,882.92	1.09
7,200,000 MERCEDES BENZ INTL FINANCE BV E3R+0.48% 19-08-27	7,214,348.16	0.55	10,750,000 GOLD SACH GR E3R+1.0% 23-09-27	10,784,093.62	0.82
14,600,000 SIEMENS FINANCIERINGSMAATNV E3R+0.3% 27-05-27	14,611,824.54	1.12	5,100,000 IBM INTL BUSINESS MACHINES E3R+0.28% 03-02-28	5,101,442.79	0.39
6,800,000 SWISSCOM FINANCE BV E3R+0.37% 30-06-27	6,805,097.28	0.52	18,550,000 JPM CHASE E3R+0.53% 18-02-29	18,510,744.49	1.41
Norway	9,496,708.25	0.73	7,500,000 JPM CHASE E3R+0.61% 06-06-28	7,515,802.50	0.57
9,500,000 DNB BANK A E3R+0.5% 08-08-29	9,496,708.25	0.73	9,440,000 MORGAN STANLEY E3R+0.6% 04-05-29	9,420,009.86	0.72
Spain	40,665,793.89	3.11	9,150,000 MORGAN STANLEY E3R+0.7% 05-10-29	9,139,272.54	0.70
14,400,000 BBVA E3R+0.45% 07-06-27 EMTN	14,422,779.36	1.10	15,100,000 MORGAN STANLEY E3R+1.0% 05-04-28	15,173,055.31	1.16
8,100,000 BBVA E3R+0.55% 15-01-29 EMTN	8,103,431.16	0.62	8,840,000 US BAN E3R+0.8% 21-05-28	8,849,070.72	0.68
10,800,000 CAIXABANK E3R+0.6% 19-09-28	10,826,185.68	0.83	Structured products	5,493,919.03	0.42
7,300,000 CAIXABANK E3R+0.65% 26-06-29	7,313,397.69	0.56	Canada	5,493,919.03	0.42
Sweden	43,625,968.43	3.33	5,500,000 NATL BANK OF CANADA E3R+0.36% 13-02-28	5,493,919.03	0.42
11,000,000 SKANDINAVISKA ENSKILDA BANKEN AB E3R+0.38% 03-05-27	11,010,254.20	0.84	Total securities portfolio	1,307,281,964.64	99.84
10,950,000 SVENSKA HANDELSBANKEN AB E3R+0.35% 16-02-29	10,935,692.73	0.84			
10,700,000 SVENSKA HANDELSBANKEN AB E3R+0.42% 17-02-28	10,715,095.56	0.82			
10,950,000 SWEDBANK AB E3R+0.43% 30-08-27	10,964,925.94	0.84			
Switzerland	18,420,210.87	1.41			
18,300,000 UBS GROUP AG E3R+0.98% 12-05-29	18,420,210.87	1.41			
United Kingdom	145,128,357.21	11.08			
6,900,000 BARCLAYS E3R+0.68% 31-10-29	6,881,999.28	0.53			
10,850,000 BARCLAYS E3R+0.8% 08-05-28	10,875,922.82	0.83			
18,300,000 BARCLAYS E3R+1.1% 14-05-29	18,429,648.18	1.41			
3,800,000 COCACOLA EUROPACIFIC PARTNERS E3R+0.32% 26-02-28	3,797,830.20	0.29			
7,600,000 INVESTEC BANK E3R+1.1% 18-06-28	7,655,189.68	0.58			
11,000,000 LLOYDS BANKING GROUP E3R+0.63% 04-03-28	11,021,935.10	0.84			
10,400,000 LLOYDS BANKING GROUP E3R+0.63% 12-02-30	10,385,244.48	0.79			
6,325,000 NATIONWIDE BUILDING SOCIETY E3R+0.48% 09-05-27	6,334,805.01	0.48			
14,400,000 NATIONWIDE BUILDING SOCIETY E3R+0.8% 27-01-29	14,439,533.76	1.10			
3,600,000 NATWEST MKTS E3R+0.4% 30-09-27	3,602,162.88	0.28			
7,600,000 NATWEST MKTS E3R+0.45% 25-09-26	7,605,020.56	0.58			
12,000,000 NATWEST MKTS E3R+0.53% 14-05-27	12,022,922.40	0.92			
16,300,000 NATWEST MKTS E3R+0.6% 11-06-28	16,335,238.97	1.25			
10,900,000 SANTANDER UK E3R+0.6% 24-03-28	10,938,770.21	0.84			
1,000,000 UBS AG LONDON BRANCH E3R+0.35% 12-04-26	1,000,085.10	0.08			
3,800,000 UBS AG LONDON BRANCH E3R+0.38% 21-11-27	3,802,048.58	0.29			
United States of America	187,605,390.30	14.33			
16,900,000 BK AMERICA E3R+0.53% 28-01-28	16,913,543.66	1.29			
8,700,000 BK AMERICA E3R+0.6% 30-10-29	8,683,871.94	0.66			
8,000,000 CATERPILLAR FINANCIAL SERVICES E3R+0.28% 25-02-28	7,993,581.60	0.61			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	769,694,444.58	99.88	1,675,000 BANK OF MONTREAL SOFFRAT+0.75% 22-09-28	1,675,341.28	0.22
Floating rate notes	769,694,444.58	99.88	1,490,000 BANK OF MONTREAL SOFFRAT+0.86% 27-01-29	1,489,203.22	0.19
Australia	86,720,739.93	11.25	2,650,000 BANK OF MONTREAL SOFRIND+0.88% 10-09-27	2,654,202.39	0.34
1,225,000 AUSTRALIA NEW ZEALAND BKING MELBOUR AUTRE R+0.47% 16-12-26	1,226,380.58	0.16	800,000 BANK OF NOVA SCOTIA AUTRE R+0.61% 15-09-26	800,340.80	0.10
2,400,000 AUSTRALIA NEW ZEALAND BKING MELBOUR AUTRE R+0.59% 08-12-28	2,402,365.54	0.31	1,400,000 BANK OF NOVA SCOTIA AUTRE R+0.78% 04-06-27	1,404,250.05	0.18
3,700,000 AUSTRALIA NEW ZEALAND BKING MELBOUR SOFFRAT+0.62% 18-06-28	3,708,484.47	0.48	1,300,000 BANK OF NOVA SCOTIA SOFFRAT+0.73% 02-02-30	1,297,037.01	0.17
2,700,000 AUSTRALIA NEW ZEALAND BKING MELBOUR SOFFRAT+0.81% 18-01-27	2,709,350.61	0.35	2,100,000 BANK OF NOVA SCOTIA SOFFRAT+0.76% 15-09-28	2,100,139.88	0.27
3,140,000 AUSTRALIA NEW ZEALAND BKING MELBOUR SOFFRAT+0.85% 16-12-29	3,167,970.55	0.41	2,500,000 BANK OF NOVA SCOTIA SOFFRAT+0.89% 14-02-29	2,504,918.75	0.33
1,550,000 AUSTRALIA NEW ZEALAND BKING MELBOUR SOFR3R+0.65% 30-09-27	1,555,274.42	0.20	2,425,000 BANK OF NOVA SCOTIA SOFFRAT+1.0% 08-09-28	2,432,353.03	0.32
2,000,000 AUSTRALIA NEW ZEALAND BKING MELBOUR SOFR3R+0.68% 08-12-30	2,004,140.00	0.26	1,100,000 BANK OF NOVA SCOTIA SOFFRAT+1.08% 01-08-29	1,108,721.24	0.14
4,600,000 AUSTRALIA NEW ZEALAND BKING MELBOUR SOFRIND+0.68% 16-07-27	4,614,185.85	0.60	1,750,000 CAN IMP BK AUTRE R+0.94% 28-06-27	1,758,929.04	0.23
2,000,000 CW BK AUST AUTRE R+0.63% 27-03-29	2,000,954.50	0.26	1,700,000 CAN IMP BK AUTRE R+1.03% 30-03-29	1,707,420.42	0.22
3,700,000 CW BK AUST AUTRE R+0.64% 14-03-28	3,713,083.20	0.48	1,200,000 CAN IMP BK AUTRE R+1.22% 02-10-26	1,203,349.80	0.16
5,810,000 CW BK AUST AUTRE R+0.81% 14-03-30	5,851,822.82	0.76	1,400,000 CAN IMP BK SOFFRAT+0.72% 13-01-28	1,400,392.63	0.18
2,500,000 CW BK AUST SOFFRAT+0.46% 27-11-26	2,502,965.70	0.32	2,350,000 CAN IMP BK SOFFRAT+0.8% 08-09-28	2,348,578.25	0.30
1,700,000 CW BK AUST SOFFRAT+0.52% 15-06-26	1,700,750.26	0.22	2,000,000 CAN IMP BK SOFFRAT+0.8% 29-01-30	1,994,129.70	0.26
3,100,000 CW BK AUST SOFFRAT+0.78% 01-10-30	3,119,758.34	0.40	1,750,000 CAN IMP BK SOFFRAT+0.93% 11-09-27	1,751,128.31	0.23
1,450,000 CW BK AUST SOFFRAT+0.97% 14-03-27	1,457,723.49	0.19	2,200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC SOFFRAT+0.63% 27-0	2,203,848.46	0.29
1,050,000 MACQUARIE AUTRE R+1.24% 15-06-26	1,051,547.84	0.14	1,300,000 NATL BANK OF CANADA AUTRE R+1.03% 02-07-27	1,301,874.27	0.17
3,100,000 MACQUARIE AUTRE V+0.48% 03-02-28	3,099,280.49	0.40	2,000,000 NATL BANK OF CANADA SOFFRAT+0.77% 20-01-29	2,001,143.96	0.26
1,500,000 MACQUARIE GROUP SOFFRAT+0.92% 23-09-27	1,501,916.59	0.19	2,575,000 ROYAL BANK OF CANADA AUTRE R+0.46% 03-08-26	2,576,715.60	0.33
3,700,000 MACQUARIE SOFFRAT+0.74% 12-06-28	3,711,309.05	0.48	835,000 ROYAL BANK OF CANADA AUTRE R+0.71% 21-01-27	836,572.57	0.11
2,000,000 MACQUARIE SOFFRAT+0.76% 29-03-29	1,999,982.10	0.26	1,900,000 ROYAL BANK OF CANADA AUTRE R+0.82% 27-03-28	1,902,690.61	0.25
3,845,000 MACQUARIE SOFFRAT+0.92% 02-07-27	3,866,091.13	0.50	1,600,000 ROYAL BANK OF CANADA AUTRE R+0.88% 06-08-29	1,601,087.04	0.21
1,800,000 NATL AUSTRALIA BANK AUTRE R+0.65% 12-01-27	1,803,735.79	0.23	700,000 ROYAL BANK OF CANADA AUTRE R+1.08% 20-07-26	701,534.72	0.09
2,000,000 NATL AUSTRALIA BANK AUTRE R+0.79% 14-01-30	2,010,640.86	0.26	950,000 ROYAL BANK OF CANADA SOFFRAT+0.59% 02-11-26	950,663.51	0.12
1,300,000 NATL AUSTRALIA BANK AUTRE R+0.83% 12-07-29	1,309,965.14	0.17	1,900,000 ROYAL BANK OF CANADA SOFFRAT+0.7% 03-11-28	1,898,544.60	0.25
2,200,000 NATL AUSTRALIA BANK SOFFRAT+0.53% 13-12-28	2,199,048.90	0.29	1,600,000 ROYAL BANK OF CANADA SOFFRAT+0.72% 18-10-27	1,600,934.26	0.21
3,550,000 NATL AUSTRALIA BANK SOFFRAT+0.62% 11-06-27	3,557,372.18	0.46	1,720,000 ROYAL BANK OF CANADA SOFFRAT+0.79% 23-07-27	1,721,735.67	0.22
2,850,000 NATL AUSTRALIA BANK SOFFRAT+0.65% 13-06-28	2,858,304.47	0.37	1,640,000 ROYAL BANK OF CANADA SOFFRAT+0.83% 24-01-29	1,640,895.85	0.21
2,600,000 NATL AUSTRALIA BANK SOFFRAT+0.68% 13-01-31	2,605,153.20	0.34	1,450,000 ROYAL BANK OF CANADA SOFFRAT+0.86% 18-10-28	1,451,485.86	0.19
2,250,000 NATL AUSTRALIA BANK SOFR3R+0.6% 26-10-27	2,255,301.72	0.29	2,250,000 ROYAL BANK OF CANADA SOFFRAT+1.03% 04-02-31	2,249,919.90	0.29
1,100,000 WESTPAC BANKING AUTRE R+0.52% 03-06-26	1,100,701.91	0.14	1,550,000 ROYAL BANK OF CANADA SOFFRAT+1.13% 02-05-31	1,555,689.82	0.20
2,750,000 WESTPAC BANKING AUTRE R+0.82% 01-07-30	2,768,794.88	0.36	1,450,000 ROYAL BANK OF CANADA SOFRIND+0.95% 19-01-27	1,455,830.02	0.19
2,680,000 WESTPAC BANKING FLR+0.46% 20-10-26	2,680,310.97	0.35	1,090,000 TORONTO DOMINION BANK AUTRE R+0.59% 10-09-26	1,089,863.38	0.14
1,125,000 WESTPAC BANKING SOFFRAT+0.5% 06-03-28	1,125,004.16	0.15	1,950,000 TORONTO DOMINION BANK AUTRE R+0.62% 17-12-26	1,949,093.25	0.25
3,460,000 WESTPAC BANKING SOFFRAT+0.81% 16-04-29	3,481,068.22	0.45	1,800,000 TORONTO DOMINION BANK AUTRE R+1.03% 17-12-29	1,807,912.98	0.23
Canada	79,508,851.18	10.32	1,600,000 TORONTO DOMINION BANK AUTRE R+1.08% 17-07-26	1,603,642.00	0.21
1,730,000 BANK OF MONTREAL AUTRE R+0.76% 04-06-27	1,733,216.94	0.22	2,150,000 TORONTO DOMINION BANK SOFFRAT+0.58% 13-01-28	2,148,905.09	0.28
1,340,000 BANK OF MONTREAL AUTRE R+1.16% 11-12-26	1,344,643.10	0.17	2,085,000 TORONTO DOMINION BANK SOFFRAT+0.73% 05-04-27	2,088,323.97	0.27
1,384,000 BANK OF MONTREAL AUTRE R+1.33% 05-06-26	1,386,027.81	0.18	1,825,000 TORONTO DOMINION BANK SOFFRAT+0.75% 13-10-28	1,824,449.58	0.24
2,155,000 BANK OF MONTREAL SOFFRAT+0.62% 15-09-26	2,155,494.34	0.28	1,100,000 TORONTO DOMINION BANK SOFFRAT+0.91% 02-06-28	1,104,254.75	0.14
			1,985,000 TORONTO DOMINION BANK SOFR3R+0.82% 31-01-28	1,991,421.47	0.26
			Finland	8,023,557.92	1.04
			2,200,000 NORDEA BKP AUTRE R+0.83% 28-08-30	2,206,834.30	0.29
			2,450,000 NORDEA BKP AUTRE V+0.7% 17-03-28	2,455,513.73	0.32
			2,190,000 NORDEA BKP SOFFRAT+0.74% 19-03-27	2,195,818.29	0.28

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,150,000 NORDEA BKP SOFFRAT+1.02% 10-09-29	1,165,391.60	0.15	3,200,000 SUMITOMO TRUST AND BANKING SOFFRAT+0.98% 10-09-27	3,219,773.86	0.42
France	32,252,176.14	4.19	1,750,000 SUMITOMO TRUST AND BANKING SOFFRAT+1.15% 14-09-26	1,753,333.75	0.23
2,268,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM AUTRE R+0.99% 16-10	2,277,416.45	0.30	Netherlands	13,630,299.17	1.77
3,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM AUTRE R+1.07% 16-02	3,008,475.00	0.39	2,800,000 ABN AMRO BK AUTRE R+0.75% 07-07-28	2,795,198.00	0.36
1,050,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM AUTRE R+1.13% 23-01	1,054,768.06	0.14	2,700,000 ABN AMRO BK AUTRE R+1.0% 03-12-28	2,707,500.60	0.35
1,400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM SOFFRAT+1.23% 22-01	1,411,859.71	0.18	1,700,000 ABN AMRO BK SOFFRAT+1.78% 18-09-27	1,709,947.55	0.22
1,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM SOFRIND+1.4% 13-07-	1,103,049.94	0.14	1,800,000 ING GROEP NV SOFFRAT+1.56% 11-09-27	1,807,824.60	0.23
1,633,000 BNP PAR SOFFRAT+1.43% 09-05-29	1,647,457.77	0.21	3,100,000 ING GROEP NV SOFR3R+1.01% 25-03-29	3,106,255.80	0.40
1,100,000 BPCE SOFFRAT+1.98% 19-10-27	1,106,627.50	0.14	1,500,000 SIEMENS FUNDING BV SOFFRAT+0.64% 26-05-28	1,503,572.62	0.20
1,600,000 CA AUTRE R+1.29% 05-07-26	1,603,670.01	0.21	New Zealand	5,205,736.68	0.68
2,100,000 CA SOFFRAT+0.87% 11-03-27	2,106,654.35	0.27	1,100,000 ASB BANK LTD SOFFRAT+0.9% 29-10-30	1,106,230.18	0.14
2,650,000 CA SOFFRAT+1.21% 11-09-28	2,650,083.26	0.34	1,400,000 BANK OF NEW ZEALAND SOFFRAT+0.81% 27-01-27	1,403,560.90	0.18
1,950,000 CA SOFR3R+1.13% 09-01-29	1,955,875.24	0.25	2,700,000 WESTPAC NEW ZEALAND SOFFRAT+0.75% 30-01-31	2,695,945.60	0.35
1,500,000 SANOFI SOFFRAT+0.46% 03-11-27	1,501,642.00	0.19	Norway	1,295,830.60	0.17
2,475,000 SANOFI SOFFRAT+0.54% 03-11-28	2,482,890.22	0.32	1,286,000 DNB BANK A SOFFRAT+1.06% 05-11-30	1,295,830.60	0.17
1,720,000 SG AUTRE R+1.41% 13-04-29 EMTN	1,730,538.08	0.22	Singapore	11,463,943.01	1.49
1,890,000 SG AUTRE R+1.42% 22-05-29	1,901,015.47	0.25	4,100,000 DBS GROUP HOLDING LTD DBSH SOFFRAT+0.6% 21-03-28	4,110,144.76	0.53
2,000,000 SG SOFFRAT+1.096% 12-04-30	1,997,656.35	0.26	2,890,000 DBS GROUP HOLDING LTD DBSH SOFFRAT+0.65% 21-03-30	2,904,399.46	0.38
1,450,000 SG SOFFRAT+1.1% 19-02-27	1,454,659.72	0.19	3,300,000 UNITED OVERSEAS BANK SOFR3R+0.58% 02-04-28	3,309,456.50	0.43
1,250,000 SG SOFFRAT+1.66% 19-01-28	1,257,837.01	0.16	1,134,000 UNITED OVERSEAS BANK SOFR3R+0.65% 02-04-30	1,139,942.29	0.15
Japan	51,811,799.28	6.72	Spain	7,826,671.19	1.02
2,000,000 MITSUBISHI UFJ FINANCIAL GROUP SOFFRAT+1.02% 14-01-32	1,973,671.26	0.26	1,400,000 BANCO SANTANDER ALL SPAIN BRANCH SOFFRAT+1.38% 14-03-28	1,406,591.24	0.18
3,400,000 MITSUBISHI UFJ FINANCIAL GROUP SOFFRAT+1.13% 12-09-31	3,415,827.58	0.44	1,400,000 BANCO SANTANDER ALL SPAIN BRANCH SOFR3R+1.12% 06-11-30	1,408,405.17	0.18
2,800,000 MITSUBISHI UFJ FINANCIAL GROUP SOFFRAT+1.48% 24-04-31	2,848,008.80	0.37	3,200,000 BANCO SANTANDER ALL SPAIN BRANCH SOFRIND+1.12% 15-07-28	3,214,105.31	0.42
1,980,000 MIZUHO FINANCIAL GROUP AUTRE R+0.93% 12-05-32	1,969,054.94	0.26	1,800,000 BBVA SOFFRAT+0.88% 03-03-29	1,797,569.47	0.23
2,800,000 MIZUHO FINANCIAL GROUP AUTRE R+1.25% 08-07-31	2,824,266.20	0.37	Sweden	15,869,015.61	2.06
1,200,000 MIZUHO FINANCIAL GROUP SOFFRAT+1.08% 13-05-31	1,204,227.60	0.16	1,890,000 SKANDINAVISKA ENSKILDA BANKEN AB AUTRE R+0.75% 02-06-28	1,897,338.87	0.25
2,070,000 NOMURA SOFFRAT+1.25% 02-07-27	2,083,517.10	0.27	1,290,000 SKANDINAVISKA ENSKILDA BANKEN AB AUTRE R+0.89% 05-03-27	1,294,990.05	0.17
1,900,000 NTT FINANCE TSFR3R+1.08% 16-07-28	1,914,205.88	0.25	2,200,000 SKANDINAVISKA ENSKILDA BANKEN AB AUTRE R+1.06% 03-09-30	2,204,904.90	0.29
1,925,000 NTT FINANCE TSFR3R+1.31% 16-07-30	1,950,626.93	0.25	2,000,000 SKANDINAVISKA ENSKILDA BANKEN AB SOFRIND+0.68% 12-03-29	1,998,301.83	0.26
1,950,000 SUMITOMO MITSUI FINANCIAL GROUP AUTRE R+0.76% 15-01-29	1,942,697.25	0.25	1,650,000 SVENSKA HANDELSBANKEN AB AUTRE R+0.66% 28-05-27	1,652,827.99	0.21
2,824,000 SUMITOMO MITSUI FINANCIAL GROUP AUTRE R+1.05% 15-04-30	2,826,965.65	0.37	1,750,000 SVENSKA HANDELSBANKEN AB SOFFRAT+0.74% 23-05-28	1,755,142.38	0.23
1,400,000 SUMITOMO MITSUI FINANCIAL GROUP AUTRE R+1.3% 13-07-26	1,403,122.44	0.18	1,790,000 SVENSKA HANDELSBANKEN AB SOFFRAT+1.25% 15-06-26	1,793,311.68	0.23
1,800,000 SUMITOMO MITSUI FINANCIAL GROUP SOFFRAT+0.88% 14-01-27	1,805,338.80	0.23	1,350,000 SWEDBANK AB AUTRE R+1.38% 15-06-26	1,351,464.75	0.18
2,000,000 SUMITOMO MITSUI FINANCIAL GROUP SOFFRAT+1.02% 15-01-32	1,995,944.72	0.26	1,900,000 SWEDBANK AB SOFFRAT+1.03% 20-11-29	1,920,733.16	0.25
1,900,000 SUMITOMO MITSUI FINANCIAL GROUP SOFFRAT+1.17% 09-07-29	1,911,127.83	0.25	Switzerland	10,222,032.27	1.33
3,300,000 SUMITOMO MITSUI FINANCIAL GROUP SOFFRAT+1.19% 08-07-31	3,318,575.70	0.43	2,700,000 UBS AG STAMFORD BRANCH SOFFRAT+0.5% 17-05-27	2,697,669.23	0.35
4,800,000 SUMITOMO TRUST AND BANKING AUTRE R+0.99% 13-03-30	4,839,883.16	0.63	2,000,000 UBS AG STAMFORD BRANCH SOFFRAT+0.81% 16-03-29	2,001,511.54	0.26
2,000,000 SUMITOMO TRUST AND BANKING SOFFRAT+0.71% 05-03-29	1,998,851.51	0.26	2,550,000 UBS GROUP AG AUTRE R+0.84% 23-12-29	2,534,684.90	0.33
2,600,000 SUMITOMO TRUST AND BANKING SOFFRAT+0.75% 11-09-28	2,604,384.22	0.34	1,000,000 UBS GROUP AG AUTRE R+1.06% 23-09-31	998,887.72	0.13
2,000,000 SUMITOMO TRUST AND BANKING SOFFRAT+0.89% 05-03-31	2,008,394.10	0.26	2,000,000 UBS GROUP AG SOFFRAT+0.84% 10-04-30	1,989,278.88	0.26

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
United Kingdom	78,458,567.74	10.18			
2,000,000 ANZ NEW ZEALAND INTLLDN SOFFRAT+0.61% 22-01-29	1,997,383.96	0.26	850,000 AMERICAN HONDA FIN AUTRE R+0.72% 22-10-27	848,200.13	0.11
1,300,000 ANZ NEW ZEALAND INTLLDN SOFFRAT+0.75% 22-01-31	1,298,452.97	0.17	2,350,000 AMERICAN HONDA FIN AUTRE R+0.87% 09-07-27	2,351,513.40	0.31
2,000,000 BARCLAYS SOFFRAT+0.93% 24-05-30	1,994,073.41	0.26	2,000,000 AMERICAN HONDA FIN AUTRE R+0.9% 01-09-28	2,001,176.00	0.26
1,800,000 BARCLAYS SOFFRAT+1.08% 11-11-29	1,803,827.70	0.23	1,125,000 AMERICAN HONDA FIN SOFFRAT+0.65% 15-07-26	1,125,016.80	0.15
2,800,000 BARCLAYS SOFFRAT+1.49% 12-03-28	2,819,625.20	0.37	850,000 AMERICAN HONDA FIN SOFFRAT+0.71% 09-07-27	850,461.55	0.11
1,060,000 BARCLAYS SOFFRAT+1.88% 13-09-27	1,064,437.69	0.14	1,335,000 AMERICAN HONDA FIN SOFFRAT+0.73% 08-03-27	1,336,378.06	0.17
2,200,000 GSK CAP AUTRE R+0.5% 12-03-27	2,200,675.04	0.29	1,400,000 AMERICAN HONDA FIN SOFFRAT+0.73% 13-08-27	1,399,185.55	0.18
2,250,000 HSBC AUTRE R+1.04% 19-11-28	2,256,031.89	0.29	1,025,000 AMERICAN HONDA FIN SOFFRAT+0.75% 15-01-27	1,025,504.59	0.13
2,450,000 HSBC AUTRE R+1.29% 19-11-30	2,465,583.32	0.32	1,980,000 AMERICAN HONDA FIN SOFFRAT+0.77% 12-03-27	1,980,538.26	0.26
1,750,000 HSBC AUTRE R+1.57% 14-08-27	1,756,025.37	0.23	1,500,000 AMERICAN HONDA FIN SOFFRAT+0.78% 08-01-29	1,495,758.41	0.19
2,725,000 HSBC SOFFRAT+1.03% 03-03-29	2,731,857.57	0.35	1,625,000 AMERICAN HONDA FIN SOFFRAT+0.82% 03-03-28	1,623,046.22	0.21
4,400,000 HSBC SOFFRAT+1.57% 13-05-31	4,461,441.60	0.58	2,050,000 AMERICAN HONDA FIN SOFR3R+0.62% 11-12-26	2,048,698.76	0.27
1,800,000 HSBC SOFR3R+1.19% 06-11-31	1,800,697.03	0.23	1,991,000 AMERICAN HONDA FIN SOFR3R+0.65% 19-11-27	1,983,459.09	0.26
2,050,000 HSBC SOFR3R+1.29% 03-03-31	2,061,357.35	0.27	1,100,000 AMERICAN HONDA FIN SOFRIND+0.72% 05-10-26	1,100,232.66	0.14
2,000,000 LLOYDS BANKING GROUP AUTRE R+0.77% 10-02-30	1,989,072.76	0.26	1,100,000 AMEX AUTRE R+0.97% 28-07-27	1,100,888.61	0.14
1,500,000 LLOYDS BANKING GROUP AUTRE R+1.06% 13-06-29	1,507,324.35	0.20	400,000 AMEX AUTRE R+1.26% 25-04-29	403,780.80	0.05
1,060,000 LLOYDS BANKING GROUP AUTRE R+1.58% 05-01-28	1,068,231.11	0.14	2,600,000 AMEX SOFFRAT+0.59% 09-02-29	2,599,617.43	0.34
4,150,000 LLOYDS BANKING GROUP SOFFRAT+1.06% 26-11-28	4,168,156.13	0.54	1,900,000 AMEX SOFFRAT+0.65% 04-11-26	1,899,846.10	0.25
1,100,000 LLOYDS BANKING GROUP SOFFRAT+1.1% 04-11-31	1,099,562.31	0.14	3,000,000 AMEX SOFFRAT+0.81% 20-07-29	2,999,113.50	0.39
1,490,000 LLOYDS BANKING GROUP SOFRIND+1.56% 07-08-27	1,495,186.20	0.19	1,150,000 AMEX SOFFRAT+1.02% 30-01-31	1,144,549.00	0.15
2,000,000 NATIONWIDE BUILDING SOCIETY AUTRE R+1.01% 30-09-30	2,002,016.44	0.26	2,535,000 AMEX SOFRIND+0.93% 26-07-28	2,541,497.56	0.33
200,000 NATIONWIDE BUILDING SOCIETY AUTRE V+1.07% 14-07-29	200,610.20	0.03	1,741,000 AMEX SOFRIND+1.0% 16-02-28	1,745,917.54	0.23
900,000 NATWEST GROUP AUTRE R+1.1% 23-05-29	903,136.72	0.12	2,100,000 BANK OF AMERICA NATIONAL ASSOCIATION AUTRE R+1.02% 18-08-26	2,101,771.10	0.27
2,000,000 NATWEST GROUP SOFFRAT+1.25% 01-03-28	2,009,287.34	0.26	2,700,000 BK AMERICA AUTRE R+1.11% 09-05-29	2,714,298.34	0.35
1,690,000 NATWEST GROUP SOFFRAT+1.3% 15-11-28	1,702,642.05	0.22	4,250,000 BK AMERICA SOFFRAT+0.83% 24-01-29	4,239,805.22	0.55
1,980,000 NATWEST MKTS AUTRE R+0.95% 21-03-28	1,987,494.89	0.26	2,000,000 BK AMERICA SOFFRAT+0.87% 06-02-32	1,971,621.40	0.26
700,000 NATWEST MKTS SOFFRAT+0.76% 29-09-26	701,086.40	0.09	1,200,000 BK AMERICA SOFFRAT+0.97% 22-07-27	1,199,850.91	0.16
2,000,000 NATWEST MKTS SOFFRAT+0.8% 06-11-28	2,000,996.14	0.26	1,810,000 BK AMERICA SOFFRAT+1.05% 04-02-28	1,815,176.19	0.24
2,000,000 NATWEST MKTS SOFFRAT+0.9% 17-05-27	2,007,358.65	0.26	2,300,000 BK AMERICA SOFR3R+1.01% 24-01-31	2,295,749.67	0.30
1,800,000 NATWEST MKTS SOFR3R+1.19% 21-03-30	1,812,864.06	0.24	1,550,000 BK AMERICA SOFR3R+1.35% 15-09-27	1,556,432.67	0.20
2,000,000 NATWEST MKTS SOFRIND+0.93% 27-03-29	2,000,997.74	0.26	2,000,000 BMW US LLC AUTRE R+0.79% 17-03-28	2,000,422.80	0.26
2,900,000 NATWEST MKTS SOFRIND+1.14% 17-05-29	2,923,602.32	0.38	1,100,000 BMW US LLC AUTRE R+0.8% 13-08-26	1,100,717.20	0.14
1,850,000 RIO TINTO FINANCE U SOFFRAT+0.84% 14-03-28	1,857,482.32	0.24	2,400,000 BMW US LLC SOFR3R+0.71% 11-08-27	2,403,816.38	0.31
2,500,000 SANTANDER UK GROUP SOFRIND+1.07% 22-09-29	2,478,482.83	0.32	2,720,000 BMW US LLC SOFR3R+0.78% 19-03-27	2,731,166.68	0.35
2,000,000 STANDARD CHARTERED AUTRE R+1.24% 21-01-29	2,009,408.88	0.26	2,720,000 BMW US LLC SOFR3R+0.92% 21-03-28	2,729,667.83	0.35
500,000 STANDARD CHARTERED AUTRE R+1.93% 06-07-27	501,725.66	0.07	1,590,000 BMW US LLC SOFRIND+0.92% 13-08-27	1,594,520.38	0.21
2,000,000 STANDARD CHARTERED SOFFRAT+0.92% 13-01-30	1,994,649.50	0.26	1,100,000 CATERPILLAR FINANCIAL SERVICES AUTRE R+0.38% 07-01-27	1,100,043.63	0.14
1,984,000 STANDARD CHARTERED SOFFRAT+1.17% 14-05-28	1,992,556.93	0.26	1,825,000 CATERPILLAR FINANCIAL SERVICES AUTRE R+0.52% 03-03-28	1,825,079.83	0.24
2,850,000 STANDARD CHARTERED SOFFRAT+1.68% 13-05-31	2,906,498.40	0.38	1,950,000 CATERPILLAR FINANCIAL SERVICES AUTRE R+0.58% 14-11-28	1,952,946.80	0.25
2,400,000 STANDARD CHARTERED SOFRIND+2.03% 08-02-28	2,426,667.31	0.31	1,800,000 CATERPILLAR FINANCIAL SERVICES AUTRE R+0.69% 16-10-26	1,803,189.68	0.23
			2,755,000 CATERPILLAR FINANCIAL SERVICES SOFFRAT+0.4% 10-01-28	2,752,990.89	0.36
United States of America	367,405,223.86	47.68	2,000,000 CATERPILLAR FINANCIAL SERVICES SOFFRAT+0.49% 23-02-29	1,997,009.76	0.26
3,700,000 ABBOTT LABORATORIES SOFRIND+0.5% 09-03-29	3,700,958.10	0.48	1,450,000 CATERPILLAR FINANCIAL SERVICES SOFFRAT+0.52% 14-05-27	1,451,666.79	0.19
2,300,000 ABBVIE AUTRE R+0.48% 03-03-28	2,302,358.39	0.30	1,055,000 CATERPILLAR FINANCIAL SERVICES SOFFRAT+0.53% 07-07-27	1,057,674.87	0.14
1,855,000 ALPHABET SOFR3R+0.52% 15-11-28	1,858,333.44	0.24			
5,400,000 AMAZON SOFFRAT+0.44% 13-03-28	5,397,797.54	0.70			
1,300,000 AMERICAN HONDA FIN AUTRE R+0.6% 06-10-26	1,300,415.35	0.17			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,825,000	CATERPILLAR FINANCIAL SERVICES SOFFRAT+0.56% 15-11-27	1,826,386.54	0.24		05% 15-07-27		
2,500,000	CATERPILLAR FINANCIAL SERVICES SOFFRAT+0.64% 15-08-28	2,505,177.50	0.33	1,310,000	GENERAL MOTORS FINANCIAL CO INC SOFRIND+1.35% 08-05-27	1,317,967.61	0.17
2,085,000	CHARLES SCHWAB CORPORATION SOFFRAT+1.05% 03-03-27	2,094,435.67	0.27	3,000,000	GOLD SACH GR AUTRE R+0.71% 21-01-29	2,994,230.10	0.39
2,200,000	CITIBANK NA AUTRE R+0.712% 19-11-27	2,201,119.96	0.29	1,800,000	GOLD SACH GR AUTRE R+0.96% 21-01-32	1,789,893.45	0.23
3,650,000	CITIBANK NA AUTRE R+0.781% 29-05-27	3,663,977.23	0.48	1,100,000	GOLD SACH GR AUTRE R+1.85% 15-03-28	1,110,284.23	0.14
1,590,000	CITIBANK NA AUTRE R+1.06% 04-12-26	1,598,189.62	0.21	1,050,000	GOLD SACH GR SOFFRAT+0.82% 10-09-27	1,051,357.58	0.14
2,650,000	CITIBANK NA SOFFRAT+0.708% 06-08-26	2,652,133.25	0.34	1,050,000	GOLD SACH GR SOFFRAT+0.92% 21-10-27	1,051,784.69	0.14
1,700,000	CITIBANK NA SOFFRAT+1.117% 29-05-30	1,714,554.78	0.22	1,900,000	GOLD SACH GR SOFFRAT+0.92% 21-10-29	1,897,021.62	0.25
950,000	CITIGROUP AUTRE R+0.77% 09-06-27	950,308.55	0.12	1,750,000	GOLD SACH GR SOFFRAT+1.08% 21-10-31	1,749,723.20	0.23
3,100,000	CITIGROUP AUTRE R+0.87% 04-03-29	3,094,457.92	0.40	1,520,000	GOLD SACH GR SOFFRAT+1.08% 28-01-31	1,519,982.42	0.20
1,550,000	CITIGROUP AUTRE R+1.171% 11-09-31	1,550,872.54	0.20	1,310,000	GOLD SACH GR SOFFRAT+1.12% 24-02-28	1,314,629.75	0.17
2,150,000	CITIGROUP SOFFRAT+1.143% 07-05-28	2,158,851.74	0.28	1,750,000	GOLD SACH GR SOFFRAT+1.29% 23-04-28	1,760,665.90	0.23
1,550,000	CITIGROUP SOFFRAT+1.28% 24-02-28	1,557,403.48	0.20	1,100,000	HCA SOFFRAT+0.87% 01-03-28	1,102,167.12	0.14
900,000	CITIGROUP SOFFRAT+1.463% 07-05-31	910,919.70	0.12	1,100,000	HEWLETT PACKARD ENTERPRISE SOFFRAT+0.96% 15-09-28	1,097,954.36	0.14
1,300,000	CONSOLIDATED EDISON CO OF NEW YORK SOFR3R+0.52% 18-11-27	1,299,347.40	0.17	2,000,000	HEWLETT PACKARD ENTERPRISE SOFRIND+0.98% 23-03-28	1,999,826.47	0.26
2,000,000	COOPERATIEVE RABOBANK UA NEW YORK AUTRE R+0.65% 01-04-29	1,999,318.77	0.26	1,800,000	HSBC U SOFFRAT+0.96% 04-03-27	1,806,420.01	0.23
1,450,000	COOPERATIEVE RABOBANK UA NEW YORK AUTRE R+0.7% 14-01-31	1,454,071.60	0.19	1,200,000	HSBC U SOFFRAT+0.97% 03-06-28	1,205,428.20	0.16
1,150,000	COOPERATIEVE RABOBANK UA NEW YORK AUTRE R+0.9% 05-10-26	1,152,932.99	0.15	1,750,000	HUNTINGTON NATL BANK E AUTRE R+0.72% 12-04-28	1,750,493.84	0.23
1,778,000	COOPERATIEVE RABOBANK UA NEW YORK SOFFRAT+0.41% 14-01-28	1,776,803.28	0.23	2,200,000	JOHN DEERE CAPITAL AUTRE R+0.4% 05-01-27	2,198,447.74	0.29
2,000,000	COOPERATIEVE RABOBANK UA NEW YORK SOFFRAT+0.59% 17-10-28	2,001,882.76	0.26	1,800,000	JOHN DEERE CAPITAL AUTRE R+0.5% 06-03-28	1,800,545.71	0.23
2,000,000	COOPERATIEVE RABOBANK UA NEW YORK SOFFRAT+0.59% 27-05-27	2,004,343.46	0.26	1,355,000	JOHN DEERE CAPITAL AUTRE R+0.6% 19-04-27	1,357,191.86	0.18
1,100,000	COOPERATIEVE RABOBANK UA NEW YORK SOFFRAT+0.6% 21-01-28	1,102,572.48	0.14	1,500,000	JOHN DEERE CAPITAL SOFFRAT+0.4% 07-01-28	1,499,928.68	0.19
2,550,000	COOPERATIEVE RABOBANK UA NEW YORK SOFFRAT+0.62% 28-08-26	2,551,590.62	0.33	2,000,000	JOHN DEERE CAPITAL SOFFRAT+0.55% 09-03-29	1,996,430.72	0.26
1,650,000	COOPERATIEVE RABOBANK UA NEW YORK SOFFRAT+0.89% 17-10-29	1,660,804.02	0.22	1,325,000	JOHN DEERE CAPITAL SOFFRAT+0.58% 11-09-28	1,325,563.13	0.17
2,450,000	COOPERATIEVE RABOBANK UA NEW YORK SOFRIND+0.71% 05-03-27	2,458,285.31	0.32	1,700,000	JOHN DEERE CAPITAL SOFFRAT+0.6% 11-06-27	1,702,718.41	0.22
1,600,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC AUTRE R+0.84% 13-0	1,600,823.47	0.21	1,530,000	JOHN DEERE CAPITAL SOFFRAT+0.68% 15-07-27	1,534,828.44	0.20
300,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC SOFFRAT+0.84% 13-0	300,871.37	0.04	1,800,000	JPM CHASE AUTRE R+0.765% 22-09-27	1,801,276.42	0.23
150,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC SOFFRAT+0.96% 25-0	150,315.64	0.02	1,675,000	JPM CHASE AUTRE R+0.86% 22-10-28	1,678,093.24	0.22
3,425,000	DEUTSCHE BK NEW YORK BRANCH SOFFRAT+1.21% 10-01-29	3,438,962.49	0.45	2,750,000	JPM CHASE AUTRE R+0.92% 22-04-28	2,757,034.20	0.36
800,000	DEUTSCHE BK NEW YORK BRANCH SOFFRAT+1.219% 16-11-27	802,590.59	0.10	2,700,000	JPM CHASE AUTRE R+1.18% 24-02-28	2,715,122.70	0.35
2,140,000	DEUTSCHE BK NEW YORK BRANCH SOFFRAT+1.3% 04-08-31	2,143,208.46	0.28	2,700,000	JPM CHASE SOFFRAT+0.8% 24-01-29	2,700,177.33	0.35
2,975,000	ELI LILLY AND AUTRE R+0.53% 15-10-28	2,981,207.82	0.39	2,000,000	JPM CHASE SOFFRAT+0.84% 22-01-32	1,987,409.00	0.26
500,000	EQUITABLE AMERICA GLOBAL FUNDING SOFFRAT+0.71% 15-09-27	500,871.00	0.06	2,700,000	JPM CHASE SOFFRAT+0.93% 22-07-28	2,708,620.88	0.35
1,850,000	FIDELITY NATL INFORMATION SERVICES SOFRIND+1.21% 10-03-29	1,842,802.42	0.24	1,800,000	JPM CHASE SOFFRAT+1.2% 23-01-28	1,807,874.19	0.23
1,150,000	FIFTH THIRD BANK SOFR3R+0.81% 28-01-28	1,150,457.41	0.15	3,250,000	JPMORGAN CHASE BANK NA AUTRE R+1.0% 08-12-26	3,262,800.97	0.42
1,075,000	GENERAL MOTORS FINANCIAL CO INC AUTRE R+1.04% 26-02-27	1,074,334.72	0.14	1,695,000	KEURIG DR PEPPER AUTRE R+0.88% 15-03-27	1,694,864.09	0.22
2,300,000	GENERAL MOTORS FINANCIAL CO INC AUTRE R+1.17% 04-04-28	2,309,947.27	0.30	1,850,000	KEURIG DR PEPPER SOFFRAT+0.58% 15-11-26	1,847,473.52	0.24
1,100,000	GENERAL MOTORS FINANCIAL CO INC SOFFRAT+1.29% 07-01-30	1,089,978.79	0.14	1,251,000	MARSH AND MC LENNAN COMPANIES SOFR3R+0.7% 08-11-27	1,253,579.09	0.16
700,000	GENERAL MOTORS FINANCIAL CO INC SOFRIND+1.	700,325.90	0.09	1,500,000	MASSMUTUAL GLOBAL FUNDING II SOFFRAT+0.66% 22-01-29	1,500,270.26	0.19
				1,100,000	MASSMUTUAL GLOBAL FUNDING II SOFFRAT+0.68% 01-08-28	1,095,552.03	0.14
				1,251,000	MASTERCARD SOFRIND+0.44% 15-03-28	1,250,515.71	0.16
				1,450,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC AUTRE R+0.63% 31-07-	1,450,723.74	0.19
				2,000,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC AUTRE R+0.71% 10-03-	1,999,101.23	0.26
				2,550,000	MERCEDES BENZ FINANCE NORTH AMERICA LLC FLR+0.85% 15-11-27	2,556,181.50	0.33

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
2,710,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC SOFFRAT+0.78% 01-04-	2,724,367.70	0.35	1,855,000	PROTECTIVE LIFE GLOBAL FUNDING SOFFRAT+0.85% 11-09-28	1,858,895.50	0.24
2,000,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC SOFFRAT+0.93% 31-03-	2,007,746.28	0.26	1,100,000	ROCHE AUTRE R+0.74% 13-11-26	1,101,994.15	0.14
1,850,000	MERCK AND AUTRE R+0.46% 15-09-27	1,853,871.44	0.24	1,450,000	SANTANDER HOLDINGS USA INC 1 SOFFRAT+1.61% 20-03-29	1,461,484.48	0.19
2,000,000	MERCK AND AUTRE R+0.57% 15-03-29	2,004,466.00	0.26	990,000	STANDARD CHARTERED BANK INT AMERICAS AUTRE R+0.65% 08-10-26	991,058.39	0.13
2,800,000	METROPOLITAN LIFE GLOBAL FUNDING I SOFFRAT+0.7% 25-08-28	2,806,121.17	0.36	1,125,000	STATE STREET BANK AND TRUST CO IMS AUTRE R+0.46% 25-11-26	1,125,127.69	0.15
2,000,000	MORGAN STANLEY AUTRE R+0.8% 09-01-30	1,989,404.70	0.26	1,160,000	STATE STREET SOFFRAT+0.64% 22-10-27	1,163,199.79	0.15
2,450,000	MORGAN STANLEY AUTRE R+1.02% 13-04-28	2,456,990.69	0.32	1,150,000	STATE STREET SOFFRAT+0.95% 24-04-28	1,153,820.01	0.15
2,950,000	MORGAN STANLEY BANK FLR 24-28 14/07Q	2,954,550.37	0.38	1,175,000	STATE STREET SOFRIND+0.845% 03-08-26	1,175,989.13	0.15
2,550,000	MORGAN STANLEY BANK NA AUTRE R+0.685% 15-10-27	2,550,373.98	0.33	1,450,000	SUNTRUST BANK ATLANTA GA SOFFRAT+0.66% 27-01-29	1,448,438.43	0.19
1,750,000	MORGAN STANLEY BANK NA AUTRE R+0.865% 26-05-28	1,752,015.28	0.23	2,075,000	SUNTRUST BANK ATLANTA GA SOFFRAT+0.77% 24-07-28	2,075,826.89	0.27
1,150,000	MORGAN STANLEY BANK NA AUTRE R+1.08% 14-01-28	1,155,024.70	0.15	875,000	THE BANK OF NEW YORK MELLON BELGIUM SOFRIND+0.71% 20-04-27	874,779.07	0.11
730,000	MORGAN STANLEY BANK NA AUTRE R+1.165% 30-10-26	733,090.92	0.10	1,100,000	THE BANK OF NEW YORK MELLON CORPORATION SOFFRAT+0.63% 22-01	1,098,840.16	0.14
2,500,000	MORGAN STANLEY BANK NA SOFR3R+0.9% 12-01-29	2,505,754.00	0.33	2,200,000	THE BANK OF NEW YORK MELLON CORPORATION SOFRIND+0.68% 09-06	2,202,578.64	0.29
2,725,000	MORGAN STANLEY PRIVATE BANK NA SOFFRAT+0.77% 06-07-28	2,722,600.94	0.35	2,840,000	THE BANK OF NEW YORK MELLON CORPORATION SOFRIND+0.83% 21-07	2,838,903.05	0.37
2,000,000	MORGAN STANLEY PRIVATE BANK NA SOFFRAT+0.77% 08-02-30	1,983,469.06	0.26	1,850,000	THE WALT DISNEY COMPANY AUTRE R+0.47% 14-03-29	1,849,034.91	0.24
2,000,000	MORGAN STANLEY PRIVATE BANK NA SOFFRAT+0.78% 17-11-28	1,999,828.96	0.26	200,000	TOYOTA MOTOR CREDIT AUTRE R+0.3% 12-02-27	199,894.78	0.03
1,540,000	MORGAN STANLEY SOFFRAT+0.92% 18-10-29	1,540,071.07	0.20	925,000	TOYOTA MOTOR CREDIT AUTRE R+0.47% 08-01-27	925,449.87	0.12
1,735,000	MORGAN STANLEY SOFFRAT+1.38% 12-04-29	1,754,010.10	0.23	1,475,000	TOYOTA MOTOR CREDIT AUTRE R+0.65% 19-03-27	1,478,079.68	0.19
1,850,000	NATL RURAL UTILITIES COOPERATIVE FIN AUTRE R+0.33% 30-10-26	1,850,252.47	0.24	1,475,000	TOYOTA MOTOR CREDIT AUTRE R+0.71% 14-05-27	1,476,546.45	0.19
1,950,000	NATL RURAL UTILITIES COOPERATIVE FIN AUTRE R+0.58% 22-11-26	1,948,622.23	0.25	850,000	TOYOTA MOTOR CREDIT SOFFRAT+0.43% 09-06-27	850,274.45	0.11
1,100,000	NATL RURAL UTILITIES COOPERATIVE FIN SOFFRAT+0.8% 05-02-27	1,103,454.27	0.14	1,400,000	TOYOTA MOTOR CREDIT SOFFRAT+0.45% 12-01-28	1,398,067.43	0.18
1,475,000	NATL RURAL UTILITIES COOPERATIVE FIN SOFFRAT+0.82% 16-09-27	1,479,246.89	0.19	1,300,000	TOYOTA MOTOR CREDIT SOFFRAT+0.72% 05-09-28	1,306,570.74	0.17
2,140,000	NATL RURAL UTILITIES COOPERATIVE FIN SOFRIND+0.43% 09-08-27	2,138,772.17	0.28	1,850,000	TOYOTA MOTOR CREDIT SOFFRAT+0.77% 07-08-26	1,852,390.24	0.24
2,620,000	NEW YORK LIFE GLOBAL FUNDING AUTRE R+0.67% 02-04-27	2,625,316.42	0.34	2,000,000	TOYOTA MOTOR CREDIT SOFRIND+0.65% 13-03-29	1,997,592.06	0.26
1,395,000	NEW YORK LIFE GLOBAL FUNDING AUTRE R+0.88% 25-04-28	1,403,944.40	0.18	1,800,000	UNITEDHEALTH GROUP AUTRE R+0.5% 15-07-26	1,800,604.32	0.23
1,100,000	NEW YORK LIFE GLOBAL FUNDING AUTRE V+0.57% 02-02-29	1,099,213.65	0.14	1,750,000	US BANK NATL ASSOCIATION SOFFRAT+0.69% 22-10-27	1,748,659.94	0.23
2,850,000	NEW YORK LIFE GLOBAL FUNDING SOFFRAT+0.55% 11-06-27	2,852,862.25	0.37	1,975,000	US BANK NATL ASSOCIATION SOFFRAT+0.91% 15-05-28	1,981,399.00	0.26
1,590,000	NEW YORK LIFE GLOBAL FUNDING SOFFRAT+0.66% 25-07-28	1,592,704.87	0.21	1,625,000	WELLS FARGO BANK NA SOFFRAT+1.06% 07-08-26	1,628,008.13	0.21
1,433,000	NEW YORK LIFE GLOBAL FUNDING SOFR3R+0.34% 24-08-26	1,433,224.81	0.19	1,125,000	WELLS FARGO BANK NA SOFFRAT+1.07% 11-12-26	1,129,601.21	0.15
1,000,000	NEW YORK LIFE GLOBAL FUNDING SOFR3R+0.35% 31-07-26	1,000,120.00	0.13	2,000,000	WELLS FARGO SOFFRAT+0.74% 23-01-30	1,981,431.34	0.26
1,000,000	NEW YORK LIFE GLOBAL FUNDING SOFR3R+0.58% 28-08-26	1,000,526.50	0.13	2,760,000	WELLS FARGO SOFFRAT+0.88% 15-09-29	2,746,098.57	0.36
2,000,000	NOVARTIS CAPITAL AUTRE V+0.65% 16-03-29	2,004,437.45	0.26	3,700,000	WELLS FARGO SOFFRAT+1.07% 22-04-28	3,712,242.71	0.48
2,850,000	NOVARTIS CAPITAL SOFFRAT+0.52% 05-11-28	2,856,923.36	0.37	1,750,000	WELLS FARGO SOFFRAT+1.37% 23-04-29	1,767,291.89	0.23
2,085,000	ORACLE SOFFRAT+0.76% 03-08-28	2,054,619.93	0.27	2,400,000	WELLS FARGO SOFR3R+0.78% 24-01-28	2,400,501.87	0.31
2,000,000	ORACLE SOFRIND+1.11% 04-02-29	1,983,529.42	0.26	Total securities portfolio		769,694,444.58	99.88
1,877,000	PAYPAL SOFFRAT+0.67% 06-03-28	1,879,541.71	0.24				
1,850,000	PFIZER SOFFRAT+0.5% 15-11-27	1,850,126.26	0.24				
1,250,000	PNC BANK NA SOFFRAT+0.73% 21-07-28	1,252,341.87	0.16				
1,113,000	PNC FINANCIAL SERVICES GROUP SOFFRAT+0.62% 26-01-29	1,111,554.88	0.14				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	113,750,188.32	97.97	50,000 CHAMPION IRON CANADA 7.875% 15-07-32	51,928.59	0.04
Bonds	113,209,591.27	97.51	83,000 DYE DURHAM 8.625% 15-04-29	69,446.20	0.06
Australia	951,392.16	0.82	52,000 GOEASY 6.875% 15-02-31	41,873.92	0.04
140,000 FMG RESOURCES AUGUST 2006 PTY 4.375% 01-04-31	132,487.87	0.11	50,000 GOEASY 6.875% 15-05-30	41,336.14	0.04
106,000 FMG RESOURCES AUGUST 2006 PTY 4.5% 15-09-27	105,066.84	0.09	50,000 GOEASY 7.375% 01-10-30	41,385.11	0.04
46,000 FMG RESOURCES AUGUST 2006 PTY 5.875% 15-04-30	46,589.59	0.04	100,000 GOEASY 7.625% 01-07-29	88,020.62	0.08
100,000 FMG RESOURCES AUGUST 2006 PTY 6.125% 15-04-32	102,177.62	0.09	110,000 GOEASY 9.25% 01-12-28	102,389.38	0.09
62,000 MINERAL RESOURCES LRD 7.0% 01-04-31	63,294.26	0.05	100,000 HUBBAY MINERALS 6.125% 01-04-29	99,864.60	0.09
100,000 MINERAL RESOURCES LRD 8.0% 30-04-26	101,434.60	0.09	86,000 MERCER INTL 12.875% 01-10-28	54,224.95	0.05
100,000 MINERAL RESOURCES LRD 8.5% 01-05-30	102,764.05	0.09	102,000 MERCER INTL 5.125% 01-02-29	53,147.40	0.05
200,000 MINERAL RESOURCES LRD 9.25% 01-10-28	207,295.91	0.18	130,000 METHANEX 5.125% 15-10-27	129,170.72	0.11
100,000 NUFARM AUSTRALIA LTD NUFARM AMERICAS 5.0% 27-01-30	90,281.42	0.08	100,000 METHANEX 5.25% 15-12-29	98,969.52	0.09
Austria	280,366.87	0.24	102,000 METHANEX 5.65% 01-12-44	90,732.49	0.08
100,000 AMSOSRAM AG 10.5% 30-03-29	120,803.06	0.10	205,000 OPEN TEXT 3.875% 01-12-29	183,556.39	0.16
150,000 AMSOSRAM AG 12.25% 30-03-29	159,563.81	0.14	213,000 OPEN TEXT 3.875% 15-02-28	205,123.39	0.18
Belgium	391,656.53	0.34	130,000 ROGERS COMMUNICATIONS 5.25% 15-03-82	128,346.71	0.11
100,000 AZELIS FINANCE NV 4.75% 25-09-29	115,057.77	0.10	150,000 ROGERS COMMUNICATIONS 7.0% 15-04-55	150,422.62	0.13
100,000 ELIA GROUP SANV 5.85% PERP	118,281.51	0.10	133,000 ROGERS COMMUNICATIONS 7.125% 15-04-55	135,042.22	0.12
150,000 ONTEX GROUP NV 5.25% 15-04-30	158,317.25	0.14	140,000 TASEKO MINES LTD NPI 8.25% 01-05-30	146,031.56	0.13
Canada	5,633,879.33	4.85	170,000 TELUS 6.375% 09-06-56	168,038.87	0.14
100,000 1011778 BC UNLIMITED LIABILITY 3.5% 15-02-29	95,666.93	0.08	110,000 TELUS 6.625% 09-06-56	106,943.52	0.09
195,000 1011778 BC UNLIMITED LIABILITY 3.875% 15-01-28	190,841.81	0.16	89,000 TELUS 6.625% 15-10-55	88,748.56	0.08
380,000 1011778 BC UNLIMITED LIABILITY 4.0% 15-10-30	357,006.29	0.31	101,000 TELUS 7.0% 15-10-55	102,526.70	0.09
106,000 1011778 BC UNLIMITED LIABILITY 4.375% 15-01-28	104,574.12	0.09	Denmark	414,207.17	0.36
108,000 1011778 BC UNLIMITED LIABILITY 5.625% 15-09-29	108,591.27	0.09	200,000 GENMAB ASGENMAB FINANCE LLC 6.25% 15-12-32	205,031.67	0.18
150,000 1011778 BC UNLIMITED LIABILITY 6.125% 15-06-29	152,585.13	0.13	200,000 GENMAB ASGENMAB FINANCE LLC 7.25% 15-12-33	209,175.50	0.18
754,000 1261229 BC 10.0% 15-04-32	767,442.88	0.66	France	7,007,623.65	6.04
50,000 ALGOMA STEEL 9.125% 15-04-29	44,421.10	0.04	100,000 ACCOR 4.875% PERP	114,097.04	0.10
58,000 ATS CORPORATION 4.125% 15-12-28	55,927.52	0.05	100,000 AIR FR KLM 3.75% 04-09-30 EMTN	110,190.89	0.09
280,000 BAUSCH HEALTH COMPANIES INC 11.0% 30-09-28	286,422.97	0.25	100,000 AIR FR KLM 4.625% 23-05-29	115,483.10	0.10
50,000 BAUSCH HEALTH COMPANIES INC 14.0% 15-10-30	48,029.04	0.04	100,000 AIR FR KLM 5.75% PERP	112,375.39	0.10
190,000 BAUSCH HEALTH COMPANIES INC 4.875% 01-06-28	174,383.06	0.15	100,000 AIR FR KLM 8.125% 31-05-28	123,019.81	0.11
50,000 BAUSCH HEALTH COMPANIES INC 5.0% 15-02-29	36,627.34	0.03	100,000 ALSTOM 5.868% PERP	118,430.60	0.10
100,000 BAUSCH HEALTH COMPANIES INC 5.0% 30-01-28	84,664.28	0.07	86,000 ATOS SE 5.2% 18-12-30	93,483.55	0.08
74,000 BAUSCH HEALTH COMPANIES INC 5.25% 15-02-31	45,241.99	0.04	100,000 ATOS SE 9.36% 18-12-29	130,014.91	0.11
100,000 BAUSCH HEALTH COMPANIES INC 5.25% 30-01-30	65,258.09	0.06	130,000 CHROME BIDCO SAS 3.5% 31-05-28	109,495.26	0.09
62,000 BAUSCH HEALTH COMPANIES INC 6.25% 15-02-29	46,490.51	0.04	200,000 CMA CGM 5.0% 15-01-31	222,581.68	0.19
50,000 BAUSCH HEALTH COMPANIES INC 7.25% 30-05-29	37,635.11	0.03	250,000 CONSTELLUM SE 6.375% 15-08-32	252,647.38	0.22
173,000 BELL TELEPHONE COMPANY OF CANADA 6.875% 15-09-55	174,733.58	0.15	100,000 CROWN EU HLD 4.5% 15-01-30	116,372.20	0.10
150,000 BELL TELEPHONE COMPANY OF CANADA 7.0% 15-09-55	152,913.23	0.13	100,000 CROWN EU HLD 4.75% 15-03-29	116,997.79	0.10
124,000 CAPSTONE COPPER 6.75% 31-03-33	123,290.47	0.11	100,000 ELIOR GROUP SCA 5.625% 15-03-30	116,131.44	0.10
54,000 CASCADES CASCADES U 5.375% 15-01-28	53,429.12	0.05	100,000 ERAMET 6.5% 30-11-29	104,357.06	0.09
50,000 CASCADES CASCADES U 6.75% 15-07-30	50,433.31	0.04	100,000 ERAMET 7.0% 22-05-28	110,369.21	0.10
			200,000 EUTELT 1.5% 13-10-28	218,881.16	0.19
			100,000 EUTELT 2.25% 07-04-26	115,220.00	0.10
			100,000 FNAC DARTY 4.75% 01-04-32	115,769.40	0.10
			100,000 FNAC DARTY 6.0% 01-04-29	118,600.46	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 FORVIA 2.375% 15-06-27	112,504.56	0.10	100,000 SCHAEFFLER AG 5.375% 01-04-31	116,709.44	0.10
100,000 FORVIA 2.375% 15-06-29	109,175.82	0.09	110,250 TELE COLOMBUS FLR 18/29 01015S	76,176.79	0.07
72,857 FORVIA 3.75% 15-06-28	82,737.93	0.07	100,000 TUI AG 5.875% 15-03-29	114,732.88	0.10
100,000 FORVIA 5.375% 15-03-31	113,525.30	0.10	Greece	665,790.69	0.57
100,000 FORVIA 5.5% 15-06-31	113,779.75	0.10	100,000 ALPHA BANK 6.0% 13-09-34 EMTN	119,787.79	0.10
100,000 FORVIA 5.625% 15-06-30	116,105.45	0.10	100,000 EUROBANK S A 10.0% 06-12-32	125,436.53	0.11
200,000 FORVIA 8.0% 15-06-30	206,575.32	0.18	100,000 EUROBANK S A 6.25% 25-04-34	119,694.23	0.10
200,000 GETLINK 4.125% 15-04-30	231,073.71	0.20	100,000 PIRAEUS BANK 5.375% 18-09-35	117,145.58	0.10
100,000 ILIAD 1.875% 11-02-28	111,479.57	0.10	150,000 PIRAEUS BANK 7.25% 17-04-34	183,726.56	0.16
100,000 ILIAD 4.25% 15-12-29	115,331.29	0.10	Ireland	1,062,941.06	0.92
100,000 ILIAD 5.375% 02-05-31	119,864.21	0.10	160,000 ADIENT GLOBAL 7.5% 15-02-33	161,985.78	0.14
200,000 ILIAD 5.375% 14-06-27	233,315.07	0.20	100,000 ADIENT GLOBAL 8.25% 15-04-31	103,793.44	0.09
100,000 ILIAD 5.375% 15-02-29	118,828.29	0.10	150,000 CIMPRESS 7.375% 15-09-32	148,695.16	0.13
100,000 NEXANS 4.125% 29-05-29	115,320.23	0.10	200,000 JAZZ SECURITIES DAC 4.375% 15-01-29	194,400.59	0.17
100,000 NEXANS 4.25% 11-03-30	115,574.82	0.10	200,000 MOTION BONDCO DAC 4.5% 15-11-27	216,975.82	0.19
100,000 OPMOBILITY 4.2955% 05-02-31	113,854.44	0.10	200,000 PERRIGO FINANCE 4.9% 15-06-30	180,499.67	0.16
100,000 OPMOBILITY 4.875% 13-03-29	117,035.60	0.10	62,000 PERRIGO FINANCE 6.125% 30-09-32	56,590.60	0.05
100,000 REXEL 2.125% 15-06-28	111,064.72	0.10	Italy	3,418,043.07	2.94
100,000 REXEL 2.125% 15-12-28	110,411.37	0.10	100,000 ATLANTIA EX AUTOSTRADE 1.875% 12-02-28	110,827.87	0.10
100,000 REXEL 5.25% 15-09-30	117,532.19	0.10	208,000 ATLANTIA EX AUTOSTRADE 1.875% 13-07-27	235,681.46	0.20
100,000 SPIE 3.75% 28-05-30	113,515.10	0.10	100,000 ATLANTIA EX AUTOSTRADE 4.75% 24-01-29	117,164.14	0.10
100,000 UNIBAIL RODAMCO SE 4.75% PERP	113,985.66	0.10	100,000 BANCA IFIS 3.625% 15-11-29	113,521.75	0.10
100,000 UNIBAIL RODAMCO SE 4.875% PERP	115,272.60	0.10	200,000 BANCO BPM 4.0% 01-01-36 EMTN	225,557.36	0.19
100,000 VALEO 1.0% 03-08-28 EMTN	106,751.17	0.09	200,000 BANCO BPM 5.0% 18-06-34 EMTN	234,583.15	0.20
100,000 VALEO 4.5% 11-04-30 EMTN	114,318.30	0.10	100,000 BFF BANK 4.75% 20-03-29	109,897.18	0.09
100,000 VALEO 4.625% 23-03-32 EMTN	111,666.13	0.10	200,000 BPER BANCA 3.875% 25-07-32	230,031.85	0.20
100,000 VALEO 5.125% 20-05-31 EMTN	115,236.81	0.10	100,000 INFRASTRUTTURE WIRELESS ITALIANE 1.625% 21-10-28	108,179.64	0.09
100,000 VALEO 5.375% 28-05-27 EMTN	116,376.42	0.10	140,000 INFRASTRUTTURE WIRELESS ITALIANE 1.75% 19-04-31	138,754.60	0.12
100,000 VALEO 5.875% 12-04-29 EMTN	119,710.35	0.10	100,000 INFRASTRUTTURE WIRELESS ITALIANE 3.75% 01-04-30	109,643.94	0.09
100,000 VEOLIA ENVIRONNEMENT 2.0% PERP	111,572.08	0.10	150,000 MEDIOBANCABCA CREDITO FINANZ 3.875% 04-07-30	172,405.23	0.15
200,000 VEOLIA ENVIRONNEMENT 2.5% PERP	217,942.19	0.19	200,000 MEDIOBANCABCA CREDITO FINANZ 5.25% 22-04-34	238,053.28	0.21
100,000 VEOLIA ENVIRONNEMENT 4.371% PERP	113,921.30	0.10	100,000 MUNDYS 3.7% 29-09-31 EMTN	110,746.59	0.10
100,000 VEOLIA ENVIRONNEMENT 5.993% PERP	119,984.37	0.10	100,000 PRYSMIAN 5.25% PERP	116,996.64	0.10
100,000 WORLDLINE 5.25% 27-11-29	99,386.87	0.09	100,000 TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	108,402.57	0.09
100,000 WORLDLINE 5.5% 10-06-30 EMTN	98,376.33	0.08	100,000 TELECOM ITALIA SPA EX OLIVETTI 2.375% 12-10-27	114,509.37	0.10
Germany	1,759,298.91	1.52	100,000 TELECOM ITALIA SPA EX OLIVETTI 3.625% 30-09-30	113,895.86	0.10
100,000 AAREAL BK 5.625% 12-12-34 EMTN	117,376.27	0.10	100,000 TELECOM ITALIA SPA EX OLIVETTI 5.25% 17-03-55	114,643.90	0.10
100,000 ALSTRIA OFFICE REITAG 5.5% 20-03-31	114,684.50	0.10	100,000 TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	120,495.21	0.10
100,000 CECONOMY AG 6.25% 15-07-29	118,317.04	0.10	100,000 TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	124,349.15	0.11
100,000 DEUTSCHE LUFTHANSA AG 5.25% 15-01-55	112,807.22	0.10	100,000 WEBUILD 4.125% 03-07-31	111,346.35	0.10
100,000 DEUTSCHE PFANDBRIEFBANK AG 7.125% 04-10-35	108,119.93	0.09	100,000 WEBUILD 5.375% 20-06-29	117,543.47	0.10
100,000 METRO AG 4.625% 07-03-29	116,790.36	0.10	100,000 WEBUILD 7.0% 27-09-28	120,812.51	0.10
70,000 METRO AG 5.25% 05-03-30 EMTN	82,644.33	0.07	Japan	3,098,373.18	2.67
100,000 SCHAEFFLER AG 2.875% 26-03-27	113,521.19	0.10	300,000 NISSAN MOTOR CO LTD 3.201% 17-09-28	333,475.73	0.29
100,000 SCHAEFFLER AG 3.375% 12-10-28	111,713.90	0.10	246,000 NISSAN MOTOR CO LTD 4.345% 17-09-27	239,204.80	0.21
200,000 SCHAEFFLER AG 4.25% 01-04-28	227,871.51	0.20	400,000 NISSAN MOTOR CO LTD 4.81% 17-09-30	362,572.47	0.31
100,000 SCHAEFFLER AG 4.5% 28-03-30	113,297.12	0.10	100,000 NISSAN MOTOR CO LTD 6.375% 17-07-33	114,613.03	0.10
100,000 SCHAEFFLER AG 4.75% 14-08-29	114,536.43	0.10			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NISSAN MOTOR CO LTD 7.5% 17-07-30	201,566.30	0.17	100,000 ENERGIZER GAMMA ACQ 3.5% 30-06-29	108,488.94	0.09
200,000 NISSAN MOTOR CO LTD 8.125% 17-07-35	206,071.00	0.18	100,000 KPN 4.875% PERP	115,949.14	0.10
200,000 RAKUTEN GROUP 4.25% PERP	223,239.74	0.19	100,000 KPN 6.0% PERP	118,299.68	0.10
200,000 RAKUTEN GROUP 6.25% PERP	183,497.96	0.16	49,000 OI EUROPEAN GROUP BV 4.75% 15-02-30	45,503.28	0.04
200,000 RAKUTEN GROUP 9.75% 15-04-29	213,286.54	0.18	100,000 OI EUROPEAN GROUP BV 5.25% 01-06-29	113,779.75	0.10
100,000 SOFTBANK GROUP 3.875% 06-07-32	99,431.99	0.09	100,000 OI EUROPEAN GROUP BV 6.25% 15-05-28	115,335.21	0.10
100,000 SOFTBANK GROUP 4.0% 19-09-29	110,936.83	0.10	110,000 SENSATA TECHNOLOGIES BV 4.0% 15-04-29	106,191.80	0.09
150,000 SOFTBANK GROUP 5.0% 15-04-28	172,526.38	0.15	100,000 SUEDZUCKER INTL FINANCE BV 5.95% PERP	112,057.74	0.10
160,000 SOFTBANK GROUP 5.25% 10-10-29	181,610.39	0.16	100,000 TELEFONICA EUROPE BV 2.376% PERP	107,894.83	0.09
100,000 SOFTBANK GROUP 5.375% 08-01-29	115,572.75	0.10	100,000 TELEFONICA EUROPE BV 2.502% PERP	114,033.39	0.10
100,000 SOFTBANK GROUP 5.75% 08-07-32	109,457.86	0.09	100,000 TELEFONICA EUROPE BV 2.88% PERP	112,024.27	0.10
100,000 SOFTBANK GROUP 5.875% 10-07-31	112,633.34	0.10	200,000 TELEFONICA EUROPE BV 5.7522% PERP	235,697.16	0.20
120,000 SOFTBANK GROUP 6.5% 29-10-62	118,676.07	0.10	200,000 TELEFONICA EUROPE BV 6.135% PERP	239,626.72	0.21
Jersey	153,216.94	0.13	100,000 TELEFONICA EUROPE BV 6.75% PERP	123,080.49	0.11
200,000 ASTON MARTIN CAPITAL 10.0% 31-03-29	153,216.94	0.13	100,000 TRIVIUM PACKAGING FINANCE BV 6.625% 15-07-30	116,151.25	0.10
Luxembourg	2,570,090.10	2.21	160,000 TRIVIUM PACKAGING FINANCE BV 8.25% 15-07-30	167,418.30	0.14
100,000 ARAMARK INTL FINANCE SARL 4.375% 15-04-33	109,787.37	0.09	100,000 UPC BROADBAND FINCO BV 4.625% 15-05-32	112,516.99	0.10
100,000 AROUNDTOWN FINANCE SARL 5.0% PERP	107,996.36	0.09	200,000 UPC BROADBAND FINCO BV 4.875% 15-07-31	189,667.82	0.16
110,000 AROUNDTOWN FINANCE SARL 5.125% PERP	114,701.51	0.10	100,000 VZ SECURED FINANCING BV 3.5% 15-01-32	102,206.72	0.09
100,000 AROUNDTOWN FINANCE SARL 5.25% PERP	105,065.94	0.09	400,000 VZ SECURED FINANCING BV 5.0% 15-01-32	343,938.13	0.30
200,000 CONNECT FINCO SARLCONNECT U S FINCO LLC 9.0% 15-09-29	210,065.28	0.18	100,000 VZ SECURED FINANCING BV 5.25% 15-01-33	106,361.04	0.09
152,000 EUROFINS SCIENTIFIC SE 5.75% PERP	179,542.66	0.15	100,000 VZ VENDOR FINANCING II BV 2.875% 15-01-29	105,162.68	0.09
100,000 EUROFINS SCIENTIFIC SE 6.75% PERP	119,857.53	0.10	100,000 ZIGGO BOND COMPANY BV 3.375% 28-02-30	97,317.45	0.08
100,000 GRAND CITY PROPERTIES FINANCE SA RL 4.75% PERP	107,125.78	0.09	200,000 ZIGGO BOND COMPANY BV 5.125 20-30 28/02S	171,291.90	0.15
100,000 MOTION FINCO SARL 7.375% 15-06-30	99,624.16	0.09	100,000 ZIGGO BOND COMPANY BV 6.125% 15-11-32	97,978.10	0.08
100,000 NJJ CONTINENTAL SA 3.875% 15-10-30	111,127.61	0.10	100,000 ZIGGO BV 2.875% 15-01-30	105,917.88	0.09
100,000 ROSSINI SARL 6.75% 31-12-29	118,388.55	0.10	200,000 ZIGGO BV 4.875% 15-01-30	186,482.78	0.16
100,000 SES 3.5% 14-01-29 EMTN	113,881.37	0.10	Portugal	911,242.20	0.78
100,000 SES 4.875% 24-06-33 EMTN	113,127.15	0.10	200,000 EDP 4.375% 02-12-55 EMTN	221,660.56	0.19
100,000 SES 5.5% 12-09-54	112,072.06	0.10	100,000 EDP 4.5% 27-05-55 EMTN	112,762.13	0.10
100,000 SES SA FLR 24-54 12/09A	109,813.09	0.09	100,000 EDP S.A 1.5% 14-03-82	112,928.20	0.10
63,000 TELECOM ITALIA CAPITAL 6.0% 30-09-34	64,017.01	0.06	200,000 EDP S.A 4.625% 16-09-54	229,360.92	0.20
30,000 TELECOM ITALIA CAPITAL 6.375% 15-11-33	31,416.48	0.03	100,000 EDP S.A 4.75% 29-05-54	115,796.10	0.10
30,000 TELECOM ITALIA CAPITAL 7.20 06-36 18/07S	32,397.39	0.03	100,000 EDP S.A 5.943% 23-04-83	118,734.29	0.10
90,000 TELECOM ITALIA CAPITAL 7.721% 04-06-38	100,280.81	0.09	Singapore	479,995.53	0.41
146,000 TELECOM ITALIA FINANCE 7.75% 24-01-33	203,587.53	0.18	62,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 4.091% 01-06-29	60,027.33	0.05
200,000 TELENET FINANCE LUX NOTE 5.5% 01-03-28	196,662.32	0.17	90,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 5.75% 01-12-34	89,907.97	0.08
100,000 WHIRLPOOL FINANCE LU 1.1% 09-11-27	109,552.14	0.09	50,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 5.875% 15-07-30	50,848.37	0.04
Netherlands	4,559,101.32	3.93	40,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 8.25% 15-12-29	42,031.91	0.04
100,000 ABERTIS FINANCE BV 2.625% PERP	113,648.46	0.10	120,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 8.5% 15-07-31	125,811.53	0.11
100,000 ABERTIS FINANCE BV 4.746% PERP	113,534.13	0.10	100,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 9.625% 01-12-32	111,368.42	0.10
100,000 ABERTIS FINANCE BV 4.87% PERP	115,563.39	0.10	Spain	332,103.10	0.29
100,000 ASHLAND SERVICES BV 2.0% 30-01-28	110,827.90	0.10	100,000 BANCO DE CREDITO SOCIAL 4.25% 13-10-37	111,548.46	0.10
100,000 CITYCON TREASURY BV 1.625% 12-03-28	106,942.51	0.09	100,000 TELEFONICA EMISIONES SAU 4.381% PERP	111,327.29	0.10
100,000 CITYCON TREASURY BV 5.0% 11-03-30	107,642.22	0.09	100,000 TELEFONICA EMISIONES SAU 4.881% PERP	109,227.35	0.09
100,000 CITYCON TREASURY BV 5.375% 08-07-31	106,071.34	0.09			
100,000 DARLING GLOBAL FINANCE BV 4.5% 15-07-32	114,496.93	0.10			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Sweden	788,159.31	0.68	92,000 AARONS HOLDINGS COMPANY 6.0% 15-11-29	87,729.53	0.08
200,000 CASTELLUM AB 3.125% PERP	224,223.85	0.19	70,000 ACADIA HEALTHCARE 5.0% 15-04-29	68,206.11	0.06
100,000 DOMETIC GROUP AB 2.0% 29-09-28	108,297.05	0.09	362,000 ACADIA HEALTHCARE 5.5% 01-07-28	359,530.34	0.31
100,000 DOMETIC GROUP AB 5.0% 11-09-30	109,914.67	0.09	74,000 ACADIA HEALTHCARE 7.375% 15-03-33	75,891.15	0.07
100,000 VOLVO CAR AB 4.2% 10-06-29	114,088.23	0.10	56,000 ACCENDRA HEALTH INC 4.5% 31-03-29	33,366.27	0.03
100,000 VOLVO CAR AB 4.25% 31-05-28	115,376.26	0.10	70,000 ACCENDRA HEALTH INC 6.625% 01-04-30	33,416.76	0.03
100,000 VOLVO CAR AB 4.75% 08-05-30	116,259.25	0.10	50,000 ACCO BRANDS 4.25% 15-03-29	44,657.62	0.04
United Kingdom	4,897,005.34	4.22	78,000 ADAPTHEALTH LLC 4.625% 01-08-29	74,402.02	0.06
100,000 AMBER FIN 6.625% 15-07-29	118,584.22	0.10	74,000 ADAPTHEALTH LLC 5.125% 01-03-30	70,946.19	0.06
60,000 ANGLOGOLD 6.5% 15-04-40	63,128.43	0.05	100,000 ADAPTHEALTH LLC 6.125% 01-08-28	99,844.30	0.09
18,564 AVIANCA MIDCO 2 9.0% 01-12-28	18,049.46	0.02	100,000 ADVANCE AUTO PARTS 1.75% 01-10-27	94,074.49	0.08
200,000 AVIANCA MIDCO 2 9.5% 28-01-31	184,016.46	0.16	137,000 ADVANCE AUTO PARTS 3.5% 15-03-32	117,704.32	0.10
200,000 AVIANCA MIDCO 2 9.625% 14-02-30	186,318.67	0.16	80,000 ADVANCE AUTO PARTS 3.9% 15-04-30	73,457.06	0.06
100,000 AVIS BUDGET FINANCE 7.0% 28-02-29	113,280.93	0.10	20,000 ADVANCE AUTO PARTS 5.95% 09-03-28	20,345.36	0.02
100,000 AVIS BUDGET FINANCE 7.25% 31-07-30	111,976.49	0.10	180,000 ADVANCE AUTO PARTS 7.375% 01-08-33	181,899.23	0.16
100,000 BELRON UK FINANCE 4.625% 15-10-29	115,448.88	0.10	110,000 ADVANCED DRAINAGE SYSTEMS 6.375% 15-06-30	111,044.20	0.10
200,000 BELRON UK FINANCE 5.75% 15-10-29	201,026.67	0.17	151,483 ADVANTAGE SALES MKTING 9.0% 15-11-30	112,476.12	0.10
100,000 BRITISH TEL 5.125% 03-10-54	117,170.26	0.10	110,000 AECOM 6.0% 01-08-33	109,905.77	0.09
210,000 BRITISH TEL 6.375% 03-12-55	274,830.04	0.24	160,000 ALBERTSONS COMPANIES INCSAFEWAY INCNEW 3.5% 15-03-29	152,584.48	0.13
100,000 BRITISH TEL 8.375% 20-12-83	138,536.02	0.12	80,000 ALBERTSONS COMPANIES INCSAFEWAY INCNEW 4.875% 15-02-30	78,368.67	0.07
100,000 HEATHROW FINANCE 4.125% 01-09-29	123,023.37	0.11	260,000 ALBERTSONS COMPANIES INCSAFEWAY INCNEW 5.5% 31-03-31	257,171.59	0.22
100,000 METRO BANK 12.0% 30-04-29 EMTN	148,271.73	0.13	150,000 ALBERTSONS COMPANIES INCSAFEWAY INCNEW 5.75% 31-03-34	146,806.70	0.13
100,000 MOBICO GROUP 4.875% 26-09-31	89,389.00	0.08	160,000 ALBERTSONS COMPANIES INCSAFEWAY INCNEW 6.25% 15-03-33	161,376.52	0.14
100,000 NOMAD FOODS BOND 2.5% 24-06-28	110,646.16	0.10	110,000 ALBERTSONS COMPANIES INCSAFEWAY INCNEW 6.5% 15-02-28	111,426.23	0.10
100,000 OCADO GROUP 11.0% 15-06-30	131,548.82	0.11	250,000 ALBERTSONS COS 5.625% 31-03-32	245,997.79	0.21
200,000 ODEON FIN 12.75% 17-04-26	206,376.00	0.18	73,000 ALLEGiant TRAVEL 7.25% 15-08-27	73,228.83	0.06
100,000 SIG 9.75% 31-10-29	100,535.82	0.09	90,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.646% 17-01-40	86,797.03	0.07
100,000 SYNTHOMER 7.375% 02-05-29	73,784.86	0.06	90,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.7% 14-02-33	90,685.03	0.08
100,000 THAMES WATER UTILITIE 4.375 12-34 07/03A	88,656.72	0.08	34,000 ALTA EQUIPMENT GROUP 9.0% 01-06-29	30,326.44	0.03
100,000 THAMES WATER UTILITIES 3.5 16-28 25/02A	90,040.24	0.08	90,000 AMC ENTERTAINMENT 7.5% 15-02-29	64,411.37	0.06
100,000 THAMES WATER UTILITIES 8.25 23-40 25/10A	92,388.67	0.08	120,000 AMERICAN AIRLINES 7.25% 15-02-28	120,775.61	0.10
100,000 THAMES WATER UTILITIES FIN 1.25% 31-01-32	76,167.48	0.07	402,000 AMERICAN AIRLINES INCAADVANTAGE LOYALTY 5.75% 20-04-29	398,869.10	0.34
100,000 THAMES WATER UTILITIES FIN 4.0% 18-04-27	77,501.68	0.07	90,000 AMERICAN AXLE MFG 5.0% 01-10-29	85,798.59	0.07
100,000 THAMES WATER UTILITIES FIN 4.0% 19-06-27	89,328.46	0.08	150,000 AMERICAN AXLE MFG 6.375% 15-10-32	148,423.10	0.13
200,000 THAMES WATER UTILITIES FIN 4.375% 18-01-31	155,344.69	0.13	165,000 AMERICAN AXLE MFG 7.75% 15-10-33	160,654.07	0.14
100,000 THAMES WATER UTILITIES FIN 7.75% 30-04-44	92,092.77	0.08	25,000 AMN HEALTHCARE 4.0% 15-04-29	23,501.86	0.02
100,000 TWUCFH 12 5.50 11-41 11/02A	89,290.05	0.08	50,000 AMN HEALTHCARE 6.5% 15-01-31	48,998.75	0.04
100,000 VODAFONE GROUP 3.0% 27-08-80	108,470.03	0.09	50,000 API GROUP DE 4.125% 15-07-29	47,646.96	0.04
172,000 VODAFONE GROUP 4.125% 04-06-81	157,259.63	0.14	150,000 AR 6.875% 15-08-32	153,850.68	0.13
100,000 VODAFONE GROUP 4.125% 12-09-55	111,229.38	0.10	80,000 ARAMARK 5.0% 01-02-28	79,419.45	0.07
100,000 VODAFONE GROUP 4.2% 03-10-78	115,549.82	0.10	102,000 ASBURY AUTOMOTIVE GROUP 4.5% 01-03-28	100,035.52	0.09
100,000 VODAFONE GROUP 4.625% 12-09-55	110,763.22	0.10	110,000 ASBURY AUTOMOTIVE GROUP 4.625% 15-11-29	106,268.72	0.09
138,000 VODAFONE GROUP 5.125% 04-06-81	107,292.28	0.09	50,000 ASBURY AUTOMOTIVE GROUP 4.75% 01-03-30	48,187.59	0.04
200,000 VODAFONE GROUP 6.5% 30-08-84	243,753.48	0.21	90,000 ASBURY AUTOMOTIVE GROUP 5.0% 15-02-32	85,297.49	0.07
320,000 VODAFONE GROUP 7.0% 04-04-79	328,166.58	0.28			
100,000 VODAFONE GROUP 8.0% 30-08-86	137,767.87	0.12			
United States of America	73,835,104.81	63.59			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ASSURANT 7.0% 27-03-48	50,622.02	0.04	80,000 BRANDYWINE OPERATING PARTNERSHIP LP 8.875% 12-04-29	81,255.97	0.07
40,000 ATI 4.875% 01-10-29	39,473.23	0.03	70,000 BREAD FINANCIAL 6.75% 15-05-31	69,461.02	0.06
110,000 ATI 5.125% 01-10-31	108,660.71	0.09	50,000 BREAD FINANCIAL 8.375% 15-06-35	50,543.57	0.04
80,000 ATI 7.25% 15-08-30	83,084.65	0.07	80,000 BRINKER INTL 8.25% 15-07-30	83,903.86	0.07
146,000 ATKORE 4.25% 01-06-31	137,017.65	0.12	90,000 BROOKFIELD PROPERTY REIT INCBPR CUMULUS 4.5% 01-04-27	88,155.76	0.08
110,000 AVANTOR FUNDING 3.875% 01-11-29	103,204.99	0.09	140,000 BRUNDAGEBONE CONCRETE PUMPING 7.5% 01-02-32	141,379.52	0.12
194,000 AVANTOR FUNDING 4.625% 15-07-28	189,308.96	0.16	160,000 BUILDERS FIRSTSOURCE 4.25% 01-02-32	147,557.32	0.13
100,000 AVIENT 6.25% 01-11-31	100,675.59	0.09	70,000 BUILDERS FIRSTSOURCE 5.0% 01-03-30	68,209.66	0.06
117,000 AVIENT 7.125% 01-08-30	118,710.99	0.10	80,000 BUILDERS FIRSTSOURCE 6.375% 01-03-34	79,288.42	0.07
80,000 AVIS BUDGET CAR 4.75% 01-04-28	77,869.39	0.07	160,000 BUILDERS FIRSTSOURCE 6.375% 15-06-32	160,404.35	0.14
60,000 AVIS BUDGET CAR 5.375% 01-03-29	57,332.45	0.05	194,000 BUILDERS FIRSTSOURCE 6.75% 15-05-35	194,113.65	0.17
45,000 AVIS BUDGET CAR 5.75% 15-07-27	44,950.22	0.04	200,000 BURFORD CAPITAL GLOBAL FINANCE LLC 7.5% 15-07-33	166,491.68	0.14
40,000 AVIS BUDGET CAR 5.75% 15-07-27	39,920.83	0.03	200,000 BURFORD CAPITAL GLOBAL FINANCE LLC 9.25% 01-07-31	180,598.82	0.16
50,000 AVIS BUDGET CAR 8.0% 15-02-31	48,749.60	0.04	80,000 CABLE ONE 4.0% 15-11-30	55,640.67	0.05
80,000 AVIS BUDGET CAR 8.25% 15-01-30	80,517.81	0.07	124,000 CACI INTL 6.375% 15-06-33	126,123.51	0.11
100,000 AVIS BUDGET CAR 8.375% 15-06-32	99,599.15	0.09	80,000 CAMELOT RETURN MERGER SUB 8.75% 01-08-28	46,800.13	0.04
150,000 AXALTA COATING SYSTEMS 3.375% 15-02-29	141,784.56	0.12	98,000 CARPENTER TECH CP 5.625% 01-03-34	97,114.81	0.08
166,000 AXON ENTERPRISE 6.125% 15-03-30	169,406.26	0.15	50,000 CARSCOM 6.375% 01-11-28	48,701.72	0.04
90,000 AXON ENTERPRISE 6.25% 15-03-33	91,859.85	0.08	375,000 CCO HOLDLLCCCO HOLD CAPITAL 4.25% 01-02-31	341,163.44	0.29
100,000 BALL 1.5% 15-03-27	112,791.45	0.10	266,000 CCO HOLDLLCCCO HOLD CAPITAL 4.25% 15-01-34	227,572.66	0.20
213,000 BALL 2.875% 15-08-30	193,863.12	0.17	412,000 CCO HOLDLLCCCO HOLD CAPITAL 4.5% 01-05-32	368,392.48	0.32
106,000 BALL 3.125% 15-09-31	95,445.44	0.08	252,000 CCO HOLDLLCCCO HOLD CAPITAL 4.5% 01-06-33	219,540.40	0.19
100,000 BALL 4.25% 01-07-32	113,805.16	0.10	360,000 CCO HOLDLLCCCO HOLD CAPITAL 4.5% 15-08-30	335,988.89	0.29
268,000 BALL 5.5% 15-09-33	268,252.13	0.23	148,000 CCO HOLDLLCCCO HOLD CAPITAL 4.75% 01-02-32	134,163.63	0.12
155,000 BALL 6.0% 15-06-29	157,516.71	0.14	400,000 CCO HOLDLLCCCO HOLD CAPITAL 4.75% 01-03-30	379,392.32	0.33
50,000 BATH BODY WORKS 5.25% 01-02-28	49,921.23	0.04	400,000 CCO HOLDLLCCCO HOLD CAPITAL 5.0% 01-02-28	396,316.90	0.34
115,000 BATH BODY WORKS 6.625% 01-10-30	116,035.09	0.10	141,000 CCO HOLDLLCCCO HOLD CAPITAL 5.125% 01-05-27	141,025.64	0.12
118,000 BATH BODY WORKS 6.75% 01-07-36	113,400.51	0.10	220,000 CCO HOLDLLCCCO HOLD CAPITAL 5.375% 01-06-29	217,030.76	0.19
115,000 BATH BODY WORKS 6.875% 01-11-35	113,133.68	0.10	220,000 CCO HOLDLLCCCO HOLD CAPITAL 6.375% 01-09-29	220,876.42	0.19
85,000 BATH BODY WORKS 7.5% 15-06-29	86,284.87	0.07	194,000 CCO HOLDLLCCCO HOLD CAPITAL 7.0% 01-02-33	194,838.00	0.17
300,000 BEACON ROOFING SUPPLY 6.75% 30-04-32	306,044.50	0.26	144,000 CCO HOLDLLCCCO HOLD CAPITAL 7.375% 01-02-36	143,278.53	0.12
100,000 BEAZER HOMES U 5.875% 15-10-27	99,548.04	0.09	200,000 CCO HOLDLLCCCO HOLD CAPITAL 7.375% 01-03-31	203,574.78	0.18
80,000 BEAZER HOMES U 7.25% 15-10-29	80,019.62	0.07	60,000 CENTURY COMMUNITIES 3.875% 15-08-29	56,319.11	0.05
100,000 BELDEN 3.375% 15-07-31	109,342.10	0.09	50,000 CENTURY COMMUNITIES 6.625% 15-09-33	49,187.88	0.04
100,000 BELDEN 3.875% 15-03-28	114,343.37	0.10	50,000 CHARLES RIVER LABORATORIES INTL 3.75% 15-03-29	47,413.82	0.04
208,000 BELDEN 4.25% 01-02-33	231,166.16	0.20	80,000 CHARLES RIVER LABORATORIES INTL 4.0% 15-03-31	74,448.81	0.06
75,000 BG FOODS 5.25% 15-09-27	72,323.63	0.06	50,000 CHARLES RIVER LABORATORIES INTL 4.25% 01-05-28	48,832.10	0.04
100,000 BG FOODS 8.0% 15-09-28	98,494.70	0.08	100,000 CHEMOURS COMPANY 4.625% 15-11-29	93,938.47	0.08
100,000 BIG RIVER STEEL LLC BRS FINANCE 6.625% 31-01-29	99,774.82	0.09	76,000 CHEMOURS COMPANY 5.75% 15-11-28	75,382.78	0.06
200,000 BIOMARIN PHARMACEUTICAL 5.5% 15-02-34	196,565.10	0.17	50,000 CHEMOURS COMPANY 8.0% 15-01-33	50,268.40	0.04
118,000 BLADWIN INSURANCE GROUP HOLDING LLC 7.125% 15-05-31	118,553.95	0.10	80,000 CIENA 4.0% 31-01-30	76,179.13	0.07
72,000 BLUELINX 6.0% 15-11-29	69,856.50	0.06	85,000 CINEMARK U 5.25% 15-07-28	84,410.24	0.07
100,000 BOISE CASCADE 4.875% 01-07-30	98,516.88	0.08	100,000 CINEMARK U 7.0% 01-08-32	102,712.21	0.09
50,000 BRANDYWINE OPERATING PARTNERSHIP LP 3.95% 15-11-27	47,962.58	0.04	110,000 CLARIVATE SCIENCE 3.875% 01-07-28	103,849.44	0.09
100,000 BRANDYWINE OPERATING PARTNERSHIP LP 6.125% 15-01-31	89,321.33	0.08	120,000 CLARIVATE SCIENCE 4.875% 01-07-29	103,311.07	0.09
80,000 BRANDYWINE OPERATING PARTNERSHIP LP 8.3% 15-03-28	81,406.00	0.07	144,000 CLEAR CHANNEL OUTDOOR 7.125% 15-02-31	150,927.39	0.13

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CLEAR CHANNEL OUTDOOR 7.5% 01-06-29	200,806.06	0.17	50,000 DELUXE 8.125% 15-09-29	52,057.14	0.04
161,000 CLEAR CHANNEL OUTDOOR 7.5% 15-03-33	170,542.29	0.15	69,000 DENTSPLY INTL 8.375% 12-09-55	67,231.38	0.06
159,000 CLEAR CHANNEL OUTDOOR 7.75% 15-04-28	159,830.08	0.14	126,000 DIEBOLD 7.75% 31-03-30	131,233.14	0.11
50,000 CLEAR CHANNEL OUTDOOR 7.875% 01-04-30	52,390.22	0.05	115,000 DISCOVERY COMMUNICATIONS LLC 3.625% 15-05-30	106,997.48	0.09
96,000 CLEARWAY ENERGY OPERATING LLC 3.75% 15-01-32	87,676.86	0.08	82,000 DISCOVERY COMMUNICATIONS LLC 4.125% 15-05-29	79,458.09	0.07
105,000 CLEARWAY ENERGY OPERATING LLC 3.75% 15-02-31	97,402.22	0.08	56,000 DISCOVERY COMMUNICATIONS LLC 5.0% 20-09-37	40,493.30	0.03
160,000 CLEARWAY ENERGY OPERATING LLC 4.75% 15-03-28	158,083.79	0.14	44,000 DISCOVERY COMMUNICATIONS LLC 6.35% 01-06-40	32,081.24	0.03
150,000 CLEARWAY ENERGY OPERATING LLC 5.75% 15-01-34	147,754.57	0.13	156,000 DISCOVERY COMMUNICATIONS LLC FIX 20-03-28	152,834.16	0.13
50,000 CLEVELANDCLIFFS 4.625% 01-03-29	47,763.60	0.04	32,000 DONNELLEY RR AND SONS COMPANY 10.875% 01-08-29	32,433.51	0.03
25,000 CLEVELANDCLIFFS 4.875% 01-03-31	22,475.29	0.02	193,000 DONNELLEY RR AND SONS COMPANY 9.5% 01-08-29	196,183.67	0.17
110,000 CLEVELANDCLIFFS 6.75% 15-04-30	107,282.45	0.09	50,000 DTZ US BORROWER LLC 6.75% 15-05-28	50,074.35	0.04
100,000 CLEVELANDCLIFFS 6.875% 01-11-29	100,000.27	0.09	80,000 DTZ US BORROWER LLC 8.875% 01-09-31	84,771.08	0.07
200,000 CLEVELANDCLIFFS 7.0% 15-03-32	193,537.26	0.17	99,000 DYCOM INDUSTRIES 4.5% 15-04-29	96,060.46	0.08
170,000 CLEVELANDCLIFFS 7.375% 01-05-33	166,367.28	0.14	60,000 EDGEWELL PERSONAL CAR 4.125% 01-04-29	56,686.35	0.05
104,000 CLEVELANDCLIFFS 7.5% 15-09-31	103,774.57	0.09	110,000 EDGEWELL PERSONAL CAR 5.5% 01-06-28	109,390.75	0.09
162,000 CLEVELANDCLIFFS 7.625% 15-01-34	158,204.73	0.14	100,000 ELANCO ANIMAL HEALTH 6.65% 28-08-28	102,539.78	0.09
96,000 CLUE OPCO LLC 9.5% 15-10-31	93,322.45	0.08	120,000 ELASTIC BV 4.125% 15-07-29	112,591.62	0.10
50,000 CNF 6.7% 01-05-34	51,220.30	0.04	62,000 EMBECTA CORPORATION 5.0% 15-02-30	57,392.05	0.05
75,000 COGENT COMMUNICATIONS GR COGENT FINANCE 6.5% 01-07-32	65,362.45	0.06	100,000 ENCOMPASS HEALTH CORPORATION 4.5% 01-02-28	99,166.36	0.09
50,000 COGENT COMMUNICATIONS GR COGENT FINANCE 7.0% 15-06-27	49,418.16	0.04	50,000 ENCOMPASS HEALTH CORPORATION 4.625% 01-04-31	48,271.50	0.04
50,000 COGENT COMMUNICATIONS GR COGENT FINANCE 7.0% 15-06-27	49,433.13	0.04	236,000 ENCOMPASS HEALTH CORPORATION 4.75% 01-02-30	231,100.15	0.20
124,000 COHERENT 5.0% 15-12-29	121,664.63	0.10	66,000 ENCORE CAPITAL GROUP 6.625% 15-04-31	65,951.72	0.06
100,000 COLUMBUS MCKINNON CORP NY 7.125% 01-02-33	99,794.19	0.09	200,000 ENCORE CAPITAL GROUP 8.5% 15-05-30	211,504.18	0.18
20,587 COMPASS DIVERSIFIED HOLDINGS LLC 5.0% 15-01-32	17,937.24	0.02	160,000 ENERGIZER 4.375% 31-03-29	152,458.65	0.13
154,405 COMPASS DIVERSIFIED HOLDINGS LLC 5.25% 15-04-29	143,585.25	0.12	90,000 ENERGIZER 4.75% 15-06-28	88,614.26	0.08
80,000 COMPASS MINERALS INTL 8.0% 01-07-30	82,831.93	0.07	52,000 ENERGIZER 6.0% 15-09-33	48,741.27	0.04
100,000 COMPOSECURE HOLDINGS LLC 5.625% 01-02-33	97,769.59	0.08	100,000 ENERSYS 6.625% 15-01-32	102,273.17	0.09
100,000 CONCENTRA HEALTH SERVICES 6.875% 15-07-32	103,465.14	0.09	54,000 ENPRO INDUSTRIES 6.125% 01-06-33	54,631.44	0.05
82,000 CONSENSUS CLOUD SOLUTIONS 6.5% 15-10-28	81,190.49	0.07	30,000 ENTEGRIS U 3.625% 01-05-29	28,543.58	0.02
160,000 COOPERSTANDARD AUTOMOTIVE 9.25% 01-03-31	151,227.22	0.13	52,000 ENTEGRIS U 4.375% 15-04-28	50,956.13	0.04
50,000 CORNERSTONE BUILDING BRANDS INC 9.5% 15-08-29	29,805.87	0.03	205,000 ENTEGRIS U 5.95% 15-06-30	206,800.92	0.18
160,000 COVANTA 4.875% 01-12-29	150,224.41	0.13	120,000 FAIR ISAAC 4.0% 15-06-28	116,494.71	0.10
60,000 CRANE NXT 4.2% 15-03-48	36,213.31	0.03	200,000 FAIR ISAAC 6.0% 15-05-33	196,230.29	0.17
30,000 CROCS 4.125% 15-08-31	27,088.96	0.02	64,000 FMC CORP 5.6500 23-33 18/05S	56,635.16	0.05
50,000 CROCS 4.25% 15-03-29	47,996.82	0.04	50,000 FMC CORP U 4.5% 01-10-49	30,980.26	0.03
50,000 CROWDSTRIKE 3.0% 15-02-29	47,575.95	0.04	52,000 FMC CORP U 6.375% 18-05-53	39,162.11	0.03
120,000 CROWN AMERICAS LLC 5.25% 01-04-30	119,907.04	0.10	170,000 FMC CORP U 8.45% 01-11-55	110,126.60	0.09
100,000 CROWN AMERICAS LLC 5.875% 01-06-33	100,062.35	0.09	90,000 FORTREA 7.5% 01-07-30	85,310.81	0.07
214,000 CVS HEALTH 6.75% 10-12-54	216,010.22	0.19	162,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 5.5% 01-05-28	161,942.01	0.14
300,000 CVS HEALTH 7.0% 10-03-55	308,747.95	0.27	50,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 5.875% 15-04-33	49,051.04	0.04
100,000 DARLING INGREDIENTS 5.25% 15-04-27	99,926.06	0.09	144,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 7.0% 01-05-31	147,421.87	0.13
100,000 DARLING INGREDIENTS 6.0% 15-06-30	100,996.72	0.09	150,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 7.0% 15-06-32	153,882.84	0.13
268,000 DAVITA HEALTHCARE PARTNERS 3.75% 15-02-31	245,859.40	0.21	100,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 7.875% 01-12-30	104,367.32	0.09
389,000 DAVITA HEALTHCARE PARTNERS 4.625% 01-06-30	374,010.26	0.32	140,000 GAP 3.625% 01-10-29	130,844.46	0.11
123,000 DAVITA HEALTHCARE PARTNERS 6.75% 15-07-33	125,370.37	0.11	60,000 GAP 3.875% 01-10-31	54,459.51	0.05
123,000 DAVITA HEALTHCARE PARTNERS 6.875% 01-09-32	126,185.78	0.11	50,000 GARDEN SPIN 8.625% 20-07-30	52,534.34	0.05
59,000 DELUXE 8.0% 01-06-29	59,445.86	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31-05-32	103,434.50	0.09	125,000 HILTON DOMESTIC OPERATING 5.875% 15-03-33	125,791.87	0.11
70,000 GATES CORPORATION 6.875% 01-07-29	71,729.64	0.06	60,000 HILTON DOMESTIC OPERATING 6.125% 01-04-32	60,933.38	0.05
129,000 GEN DIGITAL 6.25% 01-04-33	125,563.35	0.11	80,000 HILTON GRAND VACATIONS BORROWER LLC 4.875% 01-07-31	72,281.73	0.06
120,000 GEN DIGITAL 6.75% 30-09-27	120,553.79	0.10	110,000 HILTON GRAND VACATIONS BORROWER LLC 5.0% 01-06-29	104,555.77	0.09
78,000 GEN DIGITAL 7.125% 30-09-30	78,748.12	0.07	110,000 HILTON GRAND VACATIONS BORROWER LLC 6.625% 15-01-32	108,857.76	0.09
60,000 GLATFELTER 4.75% 15-11-29	54,048.12	0.05	100,000 HILTON WORLDWIDE FINANCIAL 4.875% 01-04-27	99,772.68	0.09
100,000 GLATFELTER 7.25% 15-11-31	92,537.58	0.08	52,000 HNI 5.125% 18-01-29	49,845.23	0.04
80,000 GLOBAL ATLANTIC FIN COMPANY 7.95% 15-10-54	76,849.88	0.07	130,000 HOLOGIC 3.25% 08-04-26	130,000.00	0.11
100,000 GO DADDY OPERATING CO LLC GD FINANCE 3.5% 01-03-29	93,113.82	0.08	50,000 HOLOGIC 4.625% 08-04-26	50,000.00	0.04
100,000 GO DADDY OPERATING CO LLC GD FINANCE 5.25% 01-12-27	99,647.82	0.09	110,000 HOVNANIAN K ENTERPRISES 8.0% 01-04-31	109,075.40	0.09
102,000 GOODYEAR TIRE AND RUBBER 4.875% 15-03-27	100,968.48	0.09	110,000 HOVNANIAN K ENTERPRISES 8.375% 01-10-33	108,768.09	0.09
85,000 GOODYEAR TIRE AND RUBBER 5.0% 15-07-29	80,640.59	0.07	110,000 HOWARD HUGUES 4.125% 01-02-29	104,127.21	0.09
100,000 GOODYEAR TIRE AND RUBBER 5.25% 15-07-31	89,572.78	0.08	80,000 HOWARD HUGUES 4.375% 01-02-31	73,498.49	0.06
115,000 GOODYEAR TIRE AND RUBBER 5.25% 30-04-31	103,353.23	0.09	80,000 HOWARD HUGUES 6.125% 01-03-34	76,892.46	0.07
80,000 GOODYEAR TIRE AND RUBBER 5.625% 30-04-33	70,244.06	0.06	50,000 HUDSON PACIFIC PROPERTIES LP 3.25% 15-01-30	40,554.14	0.03
54,000 GOODYEAR TIRE AND RUBBER 6.625% 15-07-30	52,837.38	0.05	80,000 HUDSON PACIFIC PROPERTIES LP 3.95% 01-11-27	75,514.83	0.07
50,000 GRAPHIC PACKAGING INTL 3.5% 15-03-28	48,079.79	0.04	50,000 HUDSON PACIFIC PROPERTIES LP 4.65% 01-04-29	42,883.44	0.04
90,000 GRAPHIC PACKAGING INTL 3.75% 01-02-30	82,767.59	0.07	75,000 HUDSON PACIFIC PROPERTIES LP 5.95% 15-02-28	71,175.92	0.06
80,000 GRAPHIC PACKAGING INTL 4.75% 15-07-27	79,320.03	0.07	100,000 HUNTSMAN INTL LLC 2.95% 15-06-31	82,504.96	0.07
60,000 GRAPHIC PACKAGING INTL 6.375% 15-07-32	59,855.38	0.05	50,000 HUNTSMAN INTL LLC 4.5% 01-05-29	46,829.86	0.04
132,000 GRAY MEDIA 5.375% 15-11-31	97,584.98	0.08	50,000 HUNTSMAN INTL LLC 5.7% 15-10-34	46,049.84	0.04
140,000 GRAY MEDIA 7.25% 15-08-33	141,022.84	0.12	106,000 IHEARTCOMMUNICATIONS 10.875% 01-05-30	67,981.76	0.06
161,000 GRAY MEDIA 9.625% 15-07-32	161,128.57	0.14	74,500 IHEARTCOMMUNICATIONS 7.75% 15-08-30	59,793.11	0.05
126,000 GRAY TELEVISION 10.5% 15-07-29	134,104.73	0.12	76,500 IHEARTCOMMUNICATIONS 9.125% 01-05-29	69,439.15	0.06
110,000 GRAY TELEVISION 4.75% 15-10-30	85,004.44	0.07	70,000 INGEVITY 3.875% 01-11-28	67,129.75	0.06
145,000 GRIFFON 5.75% 01-03-28	144,236.66	0.12	160,000 INSIGHT ENTREPRISES 6.625% 15-05-32	154,301.80	0.13
110,000 GROUP 1 AUTOMOTIVE 4.0% 15-08-28	106,331.20	0.09	60,000 INSULET 6.5% 01-04-33	61,221.55	0.05
50,000 GROUP 1 AUTOMOTIVE 6.375% 15-01-30	50,443.13	0.04	100,000 IQVIA 2.25% 15-01-28	111,692.85	0.10
90,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 7.125% 15-11-56	89,616.59	0.08	100,000 IQVIA 2.25% 15-03-29	109,170.95	0.09
54,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 8.0% 01-06-56	55,782.44	0.05	180,000 IQVIA 2.875% 15-06-28	201,985.36	0.17
94,000 HB FULLER 4.25% 15-10-28	90,869.12	0.08	200,000 IQVIA 5.0% 15-05-27	199,462.09	0.17
150,000 HEALTHEQ 4.5% 01-10-29	145,112.54	0.12	227,000 IQVIA 6.25% 01-06-32	230,452.55	0.20
140,000 HERC 5.75% 15-03-31	137,968.87	0.12	130,000 IRON MOUNTAIN 4.5% 15-02-31	122,229.76	0.11
90,000 HERC 6.0% 15-03-34	86,968.56	0.07	100,000 IRON MOUNTAIN 4.75% 15-01-34	107,405.00	0.09
150,000 HERC 6.625% 15-06-29	152,532.72	0.13	123,000 IRON MOUNTAIN 4.875% 15-09-27	122,792.13	0.11
180,000 HERC 7.0% 15-06-30	184,717.03	0.16	170,000 IRON MOUNTAIN 4.875% 15-09-29	165,450.46	0.14
120,000 HERC 7.25% 15-06-33	123,206.74	0.11	65,000 IRON MOUNTAIN 5.0% 15-07-28	64,317.56	0.06
217,000 HERTZ 12.625% 15-07-29	190,364.85	0.16	160,000 IRON MOUNTAIN 5.25% 15-03-28	159,129.24	0.14
100,000 HERTZ 5.0% 01-12-29	42,253.28	0.04	160,000 IRON MOUNTAIN 5.25% 15-07-30	155,318.57	0.13
178,000 HILTON DOMESTIC OPERATING 3.625% 15-02-32	161,722.36	0.14	90,000 IRON MOUNTAIN 5.625% 15-07-32	87,294.81	0.08
90,000 HILTON DOMESTIC OPERATING 3.75% 01-05-29	86,318.62	0.07	200,000 IRON MOUNTAIN 6.25% 15-01-33	199,487.51	0.17
130,000 HILTON DOMESTIC OPERATING 4.0% 01-05-31	121,929.98	0.11	190,000 IRON MOUNTAIN 7.0% 15-02-29	193,728.35	0.17
180,000 HILTON DOMESTIC OPERATING 4.875% 15-01-30	177,353.43	0.15	142,000 IRON MOUNTAIN INFO MGMT SERVICES 5.0% 15-07-32	133,924.61	0.12
200,000 HILTON DOMESTIC OPERATING 5.5% 31-03-34	195,401.60	0.17	94,000 JELDWEN 4.875% 15-12-27	63,804.64	0.05
130,000 HILTON DOMESTIC OPERATING 5.75% 15-09-33	129,571.90	0.11	50,000 JELDWEN 7.0% 01-09-32	23,762.03	0.02
100,000 HILTON DOMESTIC OPERATING 5.875% 01-04-29	100,969.87	0.09	250,000 JETBLUE AIRWAYS 9.875% 20-09-31	236,265.31	0.20
			40,000 KAISER ALUMINUM 4.5% 01-06-31	37,785.65	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
179,000 KAISER ALUMINUM 5.875% 01-03-34	175,969.02	0.15	50,000 MARRIOTT OWNERSHIP RESORTS 4.75% 15-01-28	49,215.74	0.04
40,000 KB HOME 4.0% 15-06-31	36,931.46	0.03	130,000 MARRIOTT OWNERSHIP RESORTS 6.5% 01-10-33	123,609.68	0.11
50,000 KB HOME 4.8% 15-11-29	48,696.69	0.04	72,000 METHANEX US OPERATIONS 6.25% 15-03-32	73,683.16	0.06
50,000 KB HOME 6.875% 15-06-27	50,463.35	0.04	160,000 MIDAS OPCO HOLDINGS LLC 5.625% 15-08-29	152,516.49	0.13
50,000 KB HOME 7.25% 15-07-30	51,017.73	0.04	50,000 M I HOMES 4.95% 01-02-28	49,490.38	0.04
40,000 KENNEDY WILSON 4.75% 01-02-30	40,163.86	0.03	140,000 MKS 4.25% 15-02-34	153,996.92	0.13
110,000 KENNEDY WILSON 4.75% 01-03-29	108,280.17	0.09	50,000 MMERCIAL METALS 3.875% 15-02-31	46,125.77	0.04
140,000 KENNEDY WILSON 5.0% 01-03-31	140,422.76	0.12	100,000 MMERCIAL METALS 4.125% 15-01-30	95,262.13	0.08
130,000 KFC HLDG COPIZZA HUT HDLGS LLCTACO BEL 4.75% 01-06-27	129,536.66	0.11	80,000 MMERCIAL METALS 4.375% 15-03-32	74,369.79	0.06
40,000 KOHL S 10.0% 01-06-30	42,267.06	0.04	100,000 MMERCIAL METALS 5.75% 15-11-33	99,148.80	0.09
40,000 KOHL S 5.125% 01-05-31	30,302.80	0.03	130,000 MMERCIAL METALS 6.0% 15-12-35	128,215.62	0.11
90,000 KOHL S 5.55% 17-07-45	51,356.44	0.04	160,000 MOLINA HEALTHCARE 3.875% 15-05-32	138,940.38	0.12
200,000 KORN FERRY 4.625% 15-12-27	198,219.20	0.17	50,000 MOLINA HEALTHCARE 3.875% 15-11-30	44,750.73	0.04
120,000 LAMB WESTON 4.125% 31-01-30	114,690.22	0.10	110,000 MOLINA HEALTHCARE 4.375% 15-06-28	106,452.75	0.09
80,000 LAMB WESTON 4.375% 31-01-32	74,567.95	0.06	110,000 MOLINA HEALTHCARE 6.25% 15-01-33	106,641.23	0.09
80,000 LAMB WESTON 4.875% 15-05-28	79,243.59	0.07	180,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 3.5% 15-03-31	117,662.78	0.10
88,000 LEVEL 3 FINANCING 3.625% 15-01-29	82,748.53	0.07	100,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 3.692% 05-06-28	115,356.74	0.10
50,000 LEVEL 3 FINANCING 3.75% 15-07-29	46,567.51	0.04	110,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 4.625% 01-08-29	85,690.10	0.07
250,000 LEVEL 3 FINANCING 6.875% 30-06-33	254,566.72	0.22	170,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 5.0% 15-10-27	158,401.11	0.14
360,000 LEVEL 3 FINANCING 7.0% 31-03-34	368,590.54	0.32	200,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 7.0% 15-02-32	226,395.17	0.19
256,000 LEVEL 3 FINANCING 8.5% 15-01-36	267,051.02	0.23	250,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 8.5% 15-02-32	253,769.72	0.22
200,000 LEVI STRAUSS 3.5% 01-03-31	183,965.06	0.16	50,000 MUELLER WATER PRODUCTS 4.0% 15-06-29	48,189.27	0.04
50,000 LGI HOMES 4.0% 15-07-29	44,619.62	0.04	50,000 NCI BUILDING SYSTEMS 6.125% 15-01-29	9,089.88	0.01
90,000 LGI HOMES 7.0% 15-11-32	83,809.42	0.07	100,000 NCL 5.875% 15-01-31	97,139.75	0.08
60,000 LGI HOMES 8.75% 15-12-28	61,505.44	0.05	25,000 NCL 6.25% 01-03-30	24,724.71	0.02
120,000 LIBERTY MUTUAL GROUP 4.3% 01-02-61	75,393.41	0.06	220,000 NCL 6.25% 15-09-33	213,654.47	0.18
58,000 LIBERTY MUTUAL GROUP 7.8% 15-03-37	64,584.36	0.06	218,000 NCL 6.75% 01-02-32	216,336.63	0.19
92,000 LIFEPOINT HEALTH 10.0% 01-06-32	94,042.75	0.08	70,000 NCL 7.75% 15-02-29	72,714.37	0.06
110,000 LIFEPOINT HEALTH 11.0% 24-04-26	118,439.26	0.10	90,000 NCL FINANCE 6.125% 15-03-28	90,693.66	0.08
150,000 LIFEPOINT HEALTH 5.375% 15-01-29	144,455.06	0.12	50,000 NCR VOYIX CORPORATION 5.0% 01-10-28	48,175.51	0.04
86,000 LIFEPOINT HEALTH 8.375% 15-02-32	91,608.46	0.08	90,000 NCR VOYIX CORPORATION 5.125% 15-04-29	86,237.23	0.07
70,000 LIFEPOINT HEALTH 9.875% 15-08-30	74,145.99	0.06	112,000 NESCO HOLDINGS II INCORPORATION 5.5% 15-04-29	109,600.88	0.09
80,000 LIFE TIME FITNESS 6.0% 15-11-31	80,680.41	0.07	100,000 NEWELL BRANDS 6.375% 15-05-30	96,296.42	0.08
90,000 LITHIA MOTORS INC U 3.875% 01-06-29	85,756.25	0.07	90,000 NEWELL BRANDS 6.375% 15-09-27	90,520.28	0.08
80,000 LITHIA MOTORS INC U 4.375% 15-01-31	75,026.00	0.06	90,000 NEWELL BRANDS 6.625% 15-05-32	86,032.47	0.07
80,000 LITHIA MOTORS INC U 4.625% 15-12-27	79,046.30	0.07	80,000 NEWELL BRANDS 6.625% 15-09-29	78,116.16	0.07
150,000 LITHIA MOTORS INC U 5.5% 01-10-30	147,291.19	0.13	75,000 NEWELL BRANDS 7.5% 01-04-46	60,153.19	0.05
100,000 LIVE NATION 3.75% 15-01-28	97,635.81	0.08	150,000 NEWELL BRANDS 8.5% 01-06-28	155,115.75	0.13
115,000 LIVE NATION 4.75% 15-10-27	114,384.38	0.10	30,000 NEWELL BRANDS INC FLR 16-36 01/04S	27,620.20	0.02
150,000 LIVE NATION 6.5% 15-05-27	150,256.90	0.13	74,000 NEW FLYER 9.25% 01-07-30	79,094.61	0.07
60,000 LUMEN TECHNOLOGIES 4.5% 15-01-29	56,792.18	0.05	100,000 NEWMARK GROUP 7.5% 12-01-29	104,869.44	0.09
50,000 LUMEN TECHNOLOGIES 7.6% 15-09-39	46,709.78	0.04	100,000 NEXSTAR BROADCASTING 4.75% 01-11-28	98,290.61	0.08
110,000 MACY S RETAIL HOLDINGS LLC 4.5% 15-12-34	93,877.46	0.08	230,000 NEXSTAR BROADCASTING 5.625% 02-04-26	230,000.00	0.20
50,000 MACY S RETAIL HOLDINGS LLC 6.125% 15-03-32	49,222.48	0.04	125,000 NEXTERA ENERGY OPERATING PARTNERS LP 4.5% 15-09-27	123,769.70	0.11
83,000 MACY S RETAIL HOLDINGS LLC 7.375% 01-08-33	84,880.19	0.07	140,000 NEXTERA ENERGY OPERATING PARTNERS LP 7.25% 15-01-29	144,596.58	0.12
50,000 MANITOWOC 9.25% 01-10-31	52,242.56	0.04			
50,000 MARRIOTT OWNERSHIP RESORTS 4.5% 15-06-29	47,356.24	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
140,000 NEXTERA ENERGY OPERATING PARTNERS LP 7.75% 15-04-34	144,574.76	0.12	90,000 PARK INTERMEDIATE HOLDINGS LLC PK 5.875% 01-10-28	89,495.21	0.08
103,000 NEXTERA ENERGY OPERATING PARTNERS LP 8.375% 15-01-31	108,655.78	0.09	100,000 PARK INTERMEDIATE HOLDINGS LLC PK 7.0% 01-02-30	101,202.90	0.09
166,000 NEXTERA ENERGY OPERATING PARTNERS LP 8.625% 15-03-33	175,514.59	0.15	100,000 PATRICK INDUSTRIES 4.75% 01-05-29	97,363.10	0.08
50,000 NISSAN MOTOR ACCEPTA 2.45 21-28 15/09S	45,700.99	0.04	60,000 PATRICK INDUSTRIES 6.375% 01-11-32	60,018.33	0.05
288,000 NISSAN MOTOR ACCEPTANCE 2.75% 09-03-28	269,066.54	0.23	50,000 PEBBLEBROOK HOTEL TRUST 6.375% 15-10-29	50,100.03	0.04
2,000 NISSAN MOTOR ACCEPTANCE 5.55% 13-09-29	1,925.17	0.00	62,000 PEDIATRIX MEDICAL GROUP 5.375% 15-02-30	61,028.75	0.05
112,000 NISSAN MOTOR ACCEPTANCE 5.625% 29-09-28	109,741.14	0.09	50,000 PENNYMAC FINANCIAL SERVICES 4.25% 15-02-29	47,419.85	0.04
164,000 NISSAN MOTOR ACCEPTANCE 6.125% 30-09-30	157,736.73	0.14	40,000 PENNYMAC FINANCIAL SERVICES 5.75% 15-09-31	37,154.38	0.03
100,000 NISSAN MOTOR ACCEPTANCE 7.05% 15-09-28	101,550.38	0.09	140,000 PENNYMAC FINANCIAL SERVICES 6.75% 15-02-34	131,116.10	0.11
60,000 NORDSTROM 4.25% 01-08-31	54,092.61	0.05	150,000 PENNYMAC FINANCIAL SERVICES 6.875% 15-02-33	143,673.72	0.12
130,000 NORDSTROM 4.375% 01-04-30	121,517.10	0.10	150,000 PENNYMAC FINANCIAL SERVICES 6.875% 15-05-32	144,778.80	0.12
120,000 NORDSTROM 5.0% 15-01-44	80,443.90	0.07	50,000 PENNYMAC FINANCIAL SERVICES 7.125% 15-11-30	49,890.07	0.04
90,000 NORDSTROM 6.95% 15-03-28	91,084.44	0.08	50,000 PENNYMAC FINANCIAL SERVICES 7.875% 15-12-29	51,244.92	0.04
46,000 ONEMAIN FINANCE 3.875% 15-09-28	43,733.17	0.04	100,000 PET HEALTH AND WELLNESS 8.25% 01-02-31	99,865.33	0.09
130,000 ONEMAIN FINANCE 4.0% 15-09-30	117,245.17	0.10	60,000 PHINIA 6.625% 15-10-32	60,793.30	0.05
100,000 ONEMAIN FINANCE 5.375% 15-11-29	96,516.74	0.08	72,000 PHINIA 6.75% 15-04-29	73,493.94	0.06
100,000 ONEMAIN FINANCE 6.125% 15-05-30	97,725.33	0.08	60,000 PITNEY BOWES 6.875% 15-03-27	59,876.46	0.05
250,000 ONEMAIN FINANCE 6.5% 15-03-33	239,209.55	0.21	30,000 PITNEY BOWES 7.25% 15-03-29	30,054.69	0.03
60,000 ONEMAIN FINANCE 6.625% 15-01-28	60,350.08	0.05	100,000 PLATFORM SPECIALTY PRODUCTS 3.875% 01-09-28	97,327.34	0.08
110,000 ONEMAIN FINANCE 6.625% 15-05-29	110,513.56	0.10	50,000 PORTFOLIO RECOVERY ASSOCIATES 5.0% 01-10-29	46,135.57	0.04
110,000 ONEMAIN FINANCE 6.75% 15-03-32	106,837.85	0.09	50,000 PORTFOLIO RECOVERY ASSOCIATES 8.375% 01-02-28	50,405.85	0.04
190,000 ONEMAIN FINANCE 6.75% 15-09-33	182,572.91	0.16	100,000 PORTFOLIO RECOVERY ASSOCIATES 8.875% 31-01-30	101,067.07	0.09
100,000 ONEMAIN FINANCE 7.125% 15-09-32	98,530.47	0.08	130,000 POST 4.5% 15-09-31	121,007.83	0.10
100,000 ONEMAIN FINANCE 7.125% 15-11-31	99,368.09	0.09	170,000 POST 4.625% 15-04-30	163,380.91	0.14
100,000 ONEMAIN FINANCE 7.5% 15-05-31	101,006.73	0.09	150,000 POST 6.25% 15-02-32	151,816.45	0.13
50,000 ONEMAIN FINANCE 7.875% 15-03-30	51,593.37	0.04	100,000 POST 6.25% 15-10-34	97,909.99	0.08
100,000 ON SEMICONDUCTOR 3.875% 01-09-28	96,458.89	0.08	131,000 POST 6.375% 01-03-33	129,245.72	0.11
77,000 OPEN TEXT 4.125% 01-12-31	65,642.50	0.06	230,000 POST 6.5% 15-03-36	225,560.41	0.19
70,000 OPEN TEXT 4.125% 15-02-30	62,640.35	0.05	120,000 PPERSTEEL HOLD 7.25% 15-05-31	115,838.82	0.10
66,000 OPTION CARE HEALTH 4.375% 31-10-29	63,730.15	0.05	123,000 PRIME SECSRVC BRW FINANCE 3.375% 31-08-27	119,836.68	0.10
250,000 ORGANON CO ORGANON FOREIGN DEBT COI 2.875% 30-04-28	277,337.69	0.24	100,000 PRIMO WATER HOLDINGS INCORPORATION 3.875% 31-10-28	113,087.32	0.10
270,000 ORGANON CO ORGANON FOREIGN DEBT COI 4.125% 30-04-28	261,772.16	0.23	60,000 PRIMO WATER HOLDINGS INCORPORATION 4.375% 30-04-29	58,308.39	0.05
200,000 ORGANON CO ORGANON FOREIGN DEBT COI 5.125% 30-04-31	163,249.93	0.14	105,000 PRIMO WATER HOLDINGS INCORPORATION 6.25% 01-04-29	105,188.50	0.09
200,000 ORGANON CO ORGANON FOREIGN DEBT COI 7.875% 15-05-34	164,575.09	0.14	70,000 PTC 4.0% 15-02-28	68,365.37	0.06
63,000 OUTFRONT MEDIA CAPITAL LLC 4.25% 15-01-29	60,914.63	0.05	80,000 RACKSPACE FINANCE LLC 3.5% 15-05-28	39,092.93	0.03
40,000 OUTFRONT MEDIA CAPITAL LLC 4.625% 15-03-30	38,601.61	0.03	100,000 RAIN CARBON 12.25% 01-09-29	102,882.80	0.09
130,000 OUTFRONT MEDIA CAPITAL LLC 5.0% 15-08-27	129,795.28	0.11	120,000 REALOGY GROUP LLC REALOGY COISSUER 5.25% 15-04-30	113,052.56	0.10
88,000 OUTFRONT MEDIA CAPITAL LLC 7.375% 15-02-31	91,813.50	0.08	81,000 REALOGY GROUP LLC REALOGY COISSUER 5.75% 15-01-29	78,053.11	0.07
74,000 OWENSBROCKWAY GLASS CONTAINER 6.625% 13-05-27	74,098.31	0.06	90,000 REALOGY GROUP LLC REALOGY COISSUER 7.0% 15-04-30	90,198.50	0.08
70,000 OWENSBROCKWAY GLASS CONTAINER 7.25% 15-05-31	67,131.19	0.06	50,000 REALOGY GROUP LLC REALOGY COISSUER 9.75% 15-04-30	53,003.15	0.05
50,000 OWENSBROCKWAY GLASS CONTAINER 7.375% 01-06-32	47,339.13	0.04	50,000 RESIDEO FUNDING 4.0% 01-09-29	47,256.97	0.04
50,000 PAPA JOHNS INTL 3.875% 15-09-29	47,671.41	0.04	90,000 RESIDEO FUNDING 6.5% 15-07-32	88,805.12	0.08
168,000 PARAMOUNT GLOBAL 6.375% 30-03-62	122,937.80	0.11	112,000 RHP HOTEL PROPERTIES LPRHP FINANCE 4.5% 15-02-29	108,688.20	0.09
120,000 PARK INTERMEDIATE HOLDINGS LLC PK 4.875% 15-05-29	115,464.92	0.10	170,000 RHP HOTEL PROPERTIES LPRHP FINANCE 6.5% 01-04-32	173,142.76	0.15

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	RHP HOTEL PROPERTIES LPRHP FINANCE 6.5% 15-06-33	81,402.25	0.07	90,000	SIX FLAGS ENTERTAINMENT 5.25% 15-07-29	86,070.83	0.07
50,000	RHP HOTEL PROPERTIES LPRHP FINANCE 7.25% 15-07-28	51,036.65	0.04	40,000	SIX FLAGS ENTERTAINMENT 6.5% 01-10-28	39,810.34	0.03
110,000	RINGCENTRAL 8.5% 15-08-30	115,061.05	0.10	166,000	SIX FLAGS ENTERTAINMENT CORP SIX FLAGS 6.625% 01-05-32	166,012.82	0.14
50,000	RITCHIE BROS 6.75% 15-03-28	50,783.33	0.04	70,000	SLM 6.5% 31-01-30	68,878.12	0.06
200,000	RITCHIE BROS 7.75% 15-03-31	207,872.37	0.18	150,000	SNAP 6.875% 01-03-33	141,980.30	0.12
277,000	ROCKET COMPANIES 6.125% 01-08-30	279,718.16	0.24	100,000	SNAP 6.875% 15-03-34	94,019.07	0.08
277,000	ROCKET COMPANIES 6.375% 01-08-33	279,891.52	0.24	160,000	SOMNIGROUP INTL 3.875% 15-10-31	145,405.40	0.13
87,000	ROCKET COMPANIES 6.5% 01-08-29	88,081.12	0.08	110,000	SOMNIGROUP INTL 4.0% 15-04-29	105,768.75	0.09
116,000	ROCKET COMPANIES 7.125% 01-02-32	119,464.86	0.10	100,000	SONIC AUTOMOTIVE 4.875% 15-11-31	94,769.06	0.08
140,000	ROCKET MORTGAGE 3.625% 01-03-29	132,654.78	0.11	100,000	SPX FLOW 8.75% 01-04-26	102,188.00	0.09
232,000	ROCKET MORTGAGE 3.875% 01-03-31	214,064.98	0.18	70,000	STARWOOD PROPERTY TRUST 5.25% 15-10-28	69,410.23	0.06
96,000	ROCKET MORTGAGE 4.0% 15-10-33	86,113.92	0.07	50,000	STARWOOD PROPERTY TRUST 5.75% 15-01-31	49,397.38	0.04
60,000	RXO 6.375% 15-05-31	57,694.85	0.05	50,000	STARWOOD PROPERTY TRUST 6.0% 15-04-30	49,987.55	0.04
50,000	RYAN SPECIALTY GROUP LLC 4.375% 01-02-30	48,579.65	0.04	63,000	STARWOOD PROPERTY TRUST 6.5% 01-07-30	63,968.26	0.06
190,000	RYAN SPECIALTY GROUP LLC 5.875% 01-08-32	188,022.67	0.16	63,000	STARWOOD PROPERTY TRUST 6.5% 15-10-30	64,055.69	0.06
140,000	SABRE FINANCIAL BORROWER LLC 11.125% 15-06-29	143,408.90	0.12	100,000	STARWOOD PROPERTY TRUST 7.25% 01-04-29	103,037.28	0.09
56,000	SABRE GBLBL 10.75% 15-03-30	46,507.45	0.04	100,000	STERIGENCSNORDION HOLDINGS LLC 7.375% 01-06-31	103,502.37	0.09
35,000	SABRE GBLBL 10.75% 15-11-29	29,938.04	0.03	140,000	SURGERY CENTER 7.25% 15-04-32	137,299.30	0.12
244,000	SABRE GBLBL 11.125% 15-07-30	206,784.32	0.18	110,000	SYNCHRONY FINANCIAL 7.25% 02-02-33	112,197.67	0.10
40,000	SALLY HOLDINGS LLC SALLY CAP 6.75% 01-03-32	40,965.79	0.04	130,000	TAYLOR MORRISON COMMUNITIES 5.125% 01-08-30	128,580.50	0.11
262,000	SBA COMMUNICATIONS 3.125% 01-02-29	248,297.37	0.21	50,000	TAYLOR MORRISON COMMUNITIES 5.75% 15-01-28	50,084.16	0.04
50,000	SCHWEITZERMAUDUIT INTL 8.0% 01-10-29	46,747.55	0.04	70,000	TELEFLEX 4.25% 01-06-28	68,073.00	0.06
30,000	SCRIPPS ESCROW II 3.875% 15-01-29	27,737.61	0.02	50,000	TELEFLEX 4.625% 15-11-27	49,533.71	0.04
120,000	SCRIPPS ESCROW II 5.375% 15-01-31	89,046.31	0.08	270,000	TENNE 8.0% 17-11-28	269,591.41	0.23
100,000	SCRIPPS EW 9.875% 15-08-30	97,206.50	0.08	40,000	TEREX 5.0% 15-05-29	39,460.08	0.03
80,000	SEALED AIR 6.5% 09-04-26	84,602.72	0.07	130,000	TEREX 6.25% 15-10-32	130,879.69	0.11
50,000	SEALED AIR 6.875% 15-07-33	47,790.63	0.04	170,000	TERRAFORM POWER OPERATING LLC 4.75% 15-01-30	163,378.45	0.14
110,000	SEALED AIR CORPSEALED AIR CORP US 6.125% 09-04-26	111,684.43	0.10	100,000	TERRAFORM POWER OPERATING LLC 5.0% 31-01-28	98,928.82	0.09
90,000	SEALED AIR CORPSEALED AIR CORP US 7.25% 09-04-26	94,828.11	0.08	125,000	THE ADT CORPORATION 4.125% 01-08-29	119,410.74	0.10
90,000	SEAWORLD PARKS ENTERTAINMENT 5.25% 15-08-29	86,250.21	0.07	140,000	THE ADT CORPORATION 4.875% 15-07-32	131,249.44	0.11
50,000	SELECT MEDICAL CORPORATION 6.25% 01-12-32	47,524.98	0.04	100,000	THE ADT CORPORATION 5.875% 15-10-33	96,945.10	0.08
94,000	SENSATA TECHNOLOGIES 3.75% 15-02-31	87,270.62	0.08	50,000	TOPBUILD 3.625% 15-03-29	47,585.52	0.04
80,000	SENSATA TECHNOLOGIES 4.375% 15-02-30	76,640.01	0.07	100,000	TOPBUILD 4.125% 15-02-32	92,230.51	0.08
200,000	SENSATA TECHNOLOGIES 6.625% 15-07-32	204,270.52	0.18	160,000	TOPBUILD 5.625% 31-01-34	156,644.94	0.13
130,000	SERVICE CORPORATION INTL 3.375% 15-08-30	120,124.55	0.10	90,000	TRAVEL LEISURE 4.5% 01-12-29	86,133.51	0.07
105,000	SERVICE CORPORATION INTL 4.0% 15-05-31	98,076.37	0.08	100,000	TRAVEL LEISURE 4.625% 01-03-30	95,221.42	0.08
164,000	SERVICE CORPORATION INTL 4.625% 15-12-27	162,204.08	0.14	100,000	TRAVEL LEISURE 6.0% 01-04-27	100,490.42	0.09
94,000	SERVICE CORPORATION INTL 5.125% 01-06-29	93,369.04	0.08	50,000	TRINET GROUP 3.5% 01-03-29	45,157.69	0.04
100,000	SERVICE CORPORATION INTL 5.75% 15-10-32	99,885.66	0.09	90,000	TRINET GROUP 7.125% 15-08-31	87,315.25	0.08
88,000	SES GLOBAL AMERICAS HOLDINGS GP 5.3% 25-03-44	67,970.83	0.06	70,000	TRINITY INDUSTRIES 7.75% 15-07-28	71,672.76	0.06
296,000	SIRIUS SATELLITE RADIO 3.875% 01-09-31	269,099.30	0.23	132,000	TRONOX 4.625% 15-03-29	105,748.55	0.09
240,000	SIRIUS SATELLITE RADIO 4.0% 15-07-28	231,930.58	0.20	50,000	TRONOX 9.125% 30-09-30	49,926.25	0.04
180,000	SIRIUS SATELLITE RADIO 4.125% 01-07-30	169,034.01	0.15	90,000	TTM TECHNOLOGIES 4.0% 01-03-29	86,437.50	0.07
190,000	SIRIUS SATELLITE RADIO 5.0% 01-08-27	189,697.04	0.16	150,000	TUTOR PERINI CORPORATION 11.875% 30-04-29	164,365.72	0.14
180,000	SIRIUS SATELLITE RADIO 5.5% 01-07-29	179,176.13	0.15	122,000	TWILIO 3.625% 15-03-29	116,566.32	0.10
150,000	SIX FLAGS ENT CCAN WON CMILLENNIUM OP 8.625% 15-01-32	150,246.85	0.13	90,000	TWILIO 3.875% 15-03-31	83,963.19	0.07
				114,000	UNDER ARMOUR 7.25% 15-07-30	115,261.55	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 UNISYS 10.625% 15-01-31	85,973.97	0.07	163,000 WESCO DISTRIBUTION 6.375% 15-03-29	165,914.48	0.14
150,000 UNITED AIRLINES 4.875% 01-03-29	147,179.07	0.13	100,000 WESCO DISTRIBUTION 6.375% 15-03-33	101,951.48	0.09
150,000 UNITED AIRLINES 5.375% 01-03-31	146,906.61	0.13	100,000 WESCO DISTRIBUTION 6.625% 15-03-32	102,282.09	0.09
38,000 UNITED NATURAL FOODS 6.75% 15-10-28	38,024.73	0.03	180,000 WESCO DISTRIBUTION 7.25% 15-06-28	181,022.33	0.16
50,000 UNITED RENTALS NORTH AMERICA 3.75% 15-01-32	45,861.32	0.04	70,000 WEX 6.5% 15-03-33	68,539.28	0.06
138,000 UNITED RENTALS NORTH AMERICA 3.875% 15-02-31	129,785.66	0.11	37,000 WHIRLPOOL 2.4% 15-05-31	29,580.23	0.03
130,000 UNITED RENTALS NORTH AMERICA 3.875% 15-11-27	128,265.35	0.11	150,000 WHIRLPOOL 4.5% 01-06-46	99,777.21	0.09
130,000 UNITED RENTALS NORTH AMERICA 4.0% 15-07-30	123,482.30	0.11	70,000 WHIRLPOOL 4.6% 15-05-50	46,722.99	0.04
259,000 UNITED RENTALS NORTH AMERICA 4.875% 15-01-28	257,937.06	0.22	130,000 WHIRLPOOL 4.75% 26-02-29	124,758.36	0.11
160,000 UNITED RENTALS NORTH AMERICA 5.25% 15-01-30	159,294.38	0.14	30,000 WHIRLPOOL 5.5% 01-03-33	26,935.44	0.02
132,000 UNITED RENTALS NORTH AMERICA 5.375% 15-11-33	128,586.37	0.11	30,000 WHIRLPOOL 5.75% 01-03-34	26,862.68	0.02
154,000 UNITED RENTALS NORTH AMERICA 6.125% 15-03-34	156,239.15	0.13	100,000 WHIRLPOOL 6.125% 15-06-30	97,595.90	0.08
60,000 UNITED STATES STEEL 6.875% 01-03-29	59,877.41	0.05	100,000 WHIRLPOOL 6.5% 15-06-33	95,051.05	0.08
30,000 UNITI GR LPUNITI GR FIN INCCSL CAP LLC 4.75% 15-04-28	29,844.35	0.03	30,000 WHIRLPOOL CORP 4.7 22-32 14/05S	26,136.86	0.02
190,000 UNITI GR LPUNITI GR FIN INCCSL CAP LLC 6.5% 15-02-29	184,680.92	0.16	150,000 WILLIAM CARTER COMPANY 7.375% 15-02-31	153,140.51	0.13
175,000 UNITI GR LPUNITI GR FIN INCCSL CAP LLC 8.625% 15-06-32	181,130.95	0.16	75,000 WILLIAMS SCOTSMAN INTL 4.625% 15-08-28	73,685.42	0.06
110,000 UNITI GROUP LP UNITI FIBER HOLDINGS I 6.0% 15-01-30	103,768.17	0.09	60,000 WILLIAMS SCOTSMAN INTL 6.625% 15-04-30	60,812.24	0.05
66,000 US FOODS 4.625% 01-06-30	64,290.66	0.06	60,000 WILLIAMS SCOTSMAN INTL 6.625% 15-06-29	60,641.80	0.05
100,000 US FOODS 4.75% 15-02-29	98,761.29	0.09	80,000 WILLIAMS SCOTSMAN INTL 7.375% 01-10-31	81,970.47	0.07
70,000 US FOODS 5.75% 15-04-33	69,835.73	0.06	312,000 WINDSTREAM ESCROW LLC 8.25% 01-10-31	326,800.36	0.28
100,000 US FOODS 6.875% 15-09-28	102,448.35	0.09	180,000 WINDSTREAM SERVICES LLC 7.5% 15-10-33	187,076.83	0.16
100,000 US FOODS 7.25% 15-01-32	103,684.24	0.09	50,000 WOLVERINE WORLD WIDE 4.0% 15-08-29	46,288.55	0.04
70,000 VAIL RESORTS 6.5% 15-05-32	70,793.80	0.06	50,000 XEROX 10.25% 15-10-30	37,711.17	0.03
129,000 VERITIV OPERATING 10.5% 30-11-30	133,952.91	0.12	100,000 XEROX 13.5% 15-04-31	49,250.00	0.04
100,000 VF 0.25% 25-02-28	105,620.92	0.09	30,000 XEROX 6.75% 15-12-39	7,700.18	0.01
100,000 VF 0.625% 25-02-32	90,079.29	0.08	100,000 XEROX HOLDINGS CORPORATION 5.5% 15-08-28	41,987.48	0.04
54,000 VF 2.8% 23-04-27	52,561.55	0.05	90,000 XEROX HOLDINGS CORPORATION 8.875% 30-11-29	28,372.25	0.02
160,000 VF 2.95% 23-04-30	142,883.17	0.12	164,000 XHR LP 4.875% 01-06-29	158,910.95	0.14
98,000 VIASAT 5.625% 15-04-27	97,579.43	0.08	150,000 XHR LP 6.625% 15-05-30	151,601.29	0.13
100,000 VIASAT 6.5% 15-07-28	98,720.99	0.09	40,000 XPO 7.125% 01-02-32	41,273.02	0.04
100,000 VIASAT 7.5% 30-05-31	98,828.05	0.09	80,000 XPO 7.125% 01-06-31	82,439.37	0.07
140,000 VICTORIA S SECRET COMPANY 4.625% 15-07-29	133,499.75	0.11	160,000 YUM BRANDS 3.625% 15-03-31	147,762.28	0.13
50,000 WABASH NATL 4.5% 15-10-28	44,018.85	0.04	135,000 YUM BRANDS 4.625% 31-01-32	128,953.91	0.11
50,000 WALKER DUNLOP 6.625% 01-04-33	48,668.10	0.04	100,000 YUM BRANDS 4.75% 15-01-30	98,453.16	0.08
146,000 WARNERMEDIA HOLDINGS INCORPORATION 3.755% 15-03-27	144,219.14	0.12	154,000 YUM BRANDS 5.375% 01-04-32	152,700.79	0.13
167,000 WARNERMEDIA HOLDINGS INCORPORATION 4.054% 15-03-29	161,585.36	0.14	50,000 YUM BRANDS 6.875% 15-11-37	54,438.01	0.05
527,000 WARNERMEDIA HOLDINGS INCORPORATION 4.279% 15-03-32	466,574.79	0.40	70,000 ZEBRA TECHNOLOGIES 6.5% 01-06-32	70,420.38	0.06
35,000 WARNERMEDIA HOLDINGS INCORPORATION 4.279% 15-03-32	28,127.05	0.02	58,000 ZIFF DAVIS 4.625% 15-10-30	54,740.55	0.05
648,000 WARNERMEDIA HOLDINGS INCORPORATION 5.05% 15-03-42	432,305.36	0.37	134,000 ZIPRECRUITER 5.0% 15-01-30	78,630.67	0.07
117,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15-03-52	70,899.09	0.06	100,000 ZOOMINFO TECHNOLOGIES LLCZOOMINFO FINAN 3.875% 01-02-29	83,168.48	0.07
120,000 WAYFAIR LLC 6.75% 15-11-32	120,895.78	0.10			
130,000 WAYFAIR LLC 7.25% 31-10-29	132,829.56	0.11			
100,000 WAYFAIR LLC 7.75% 15-09-30	104,051.74	0.09			
100,000 WESCO DISTRIBUTION 5.25% 15-04-31	99,368.64	0.09			
			Floating rate notes	540,597.05	0.47
			United States of America	540,597.05	0.47
			200,000 CARVANA AUTRE R 01-06-30	208,243.21	0.18
			307,259 CARVANA AUTRE R 01-06-31	332,353.84	0.29
			Total securities portfolio	113,750,188.32	97.97

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
USD			USD		
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	569,304,765.43	98.62			
Bonds	568,610,522.98	98.50			
Angola	6,614,441.07	1.15			
1,425,000 ANGOLAN GOVERNMENT INTL BOND 8.0% 26-11-29	1,404,337.50	0.24	1,742,000 BRAZILIAN GOVERNMENT INTL BOND 5.0% 27-01-45	1,368,131.96	0.24
1,605,000 ANGOLAN GOVERNMENT INTL BOND 8.25% 09-05-28	1,617,840.00	0.28	620,000 BRAZILIAN GOVERNMENT INTL BOND 5.5% 04-02-33	608,840.00	0.11
1,110,000 ANGOLAN GOVERNMENT INTL BOND 8.75% 14-04-32	1,077,255.00	0.19	1,214,000 BRAZILIAN GOVERNMENT INTL BOND 5.5% 06-11-30	1,234,638.00	0.21
823,000 ANGOLAN GOVERNMENT INTL BOND 9.125% 26-11-49	712,853.80	0.12	870,000 BRAZILIAN GOVERNMENT INTL BOND 5.625% 07-01-41	792,613.50	0.14
800,000 ANGOLAN GOVERNMENT INTL BOND 9.244% 15-01-31	808,750.00	0.14	1,383,000 BRAZILIAN GOVERNMENT INTL BOND 5.625% 21-02-47	1,155,496.50	0.20
1,122,000 ANGOLAN GOVERNMENT INTL BOND 9.375% 08-05-48	993,404.77	0.17	930,000 BRAZILIAN GOVERNMENT INTL BOND 6.0% 20-10-33	930,697.50	0.16
Argentina	19,412,681.36	3.36	921,000 BRAZILIAN GOVERNMENT INTL BOND 6.125% 15-03-34	918,706.71	0.16
5,104,080 ARGENTINE REP GVT INTL BOND 0.75% 09-07-30	4,277,219.04	0.74	818,000 BRAZILIAN GOVERNMENT INTL BOND 6.125% 22-01-32	837,632.00	0.15
881,300 ARGENTINE REP GVT INTL BOND 1.0% 09-07-29	773,781.40	0.13	818,000 BRAZILIAN GOVERNMENT INTL BOND 6.25% 18-03-31	852,356.00	0.15
4,398,000 ARGENTINE REP GVT INTL BOND 3.5% 09-07-41	2,942,262.00	0.51	1,543,000 BRAZILIAN GOVERNMENT INTL BOND 6.25% 22-05-36	1,514,493.08	0.26
9,330,000 ARGENTINE REP GVT INTL BOND 4.125% 09-07-35	6,745,589.99	1.17	2,346,000 BRAZILIAN GOVERNMENT INTL BOND 6.625% 15-03-35	2,399,958.00	0.42
1,157,318 ARGENTINE REP GVT INTL BOND 4.125% 09-07-46	794,498.93	0.14	920,000 BRAZILIAN GOVERNMENT INTL BOND 7.125% 13-05-54	901,600.00	0.16
5,145,000 ARGENTINE REP GVT INTL BOND 5.0% 09-01-38	3,879,330.00	0.67	822,000 BRAZILIAN GOVERNMENT INTL BOND 7.125% 20-01-37	892,864.62	0.15
Bahrain	16,267,354.42	2.82	1,940,000 BRAZILIAN GOVERNMENT INTL BOND 7.25% 12-01-56	1,899,260.00	0.33
710,000 BAHRAIN GOVERNMENT INTL BOND 5.25% 25-01-33	624,736.10	0.11	567,000 BRAZILIAN GOVERNMENT INTL BOND 8.25% 20-01-34	643,545.00	0.11
700,000 BAHRAIN GOVERNMENT INTL BOND 5.45% 16-09-32	629,212.49	0.11	British Virgin Islands	3,550,932.69	0.62
700,000 BAHRAIN GOVERNMENT INTL BOND 5.625% 18-05-34	616,700.00	0.11	995,000 SINOPEC GR OVER REGS 4.875 12-42 17-05S	977,876.05	0.17
700,000 BAHRAIN GOVERNMENT INTL BOND 5.625% 30-09-31	648,802.00	0.11	741,000 STATE GRID OVERSEAS INVEST 1.625% 05-08-30	668,322.72	0.12
835,000 BAHRAIN GOVERNMENT INTL BOND 6.0% 19-09-44	672,262.68	0.12	1,916,000 STATE GRID OVERSEAS INVEST 3.5% 04-05-27	1,904,733.92	0.33
600,000 BAHRAIN GOVERNMENT INTL BOND 6.625% 06-10-37	543,948.00	0.09	Cayman Islands	11,069,386.82	1.92
1,295,000 BAHRAIN GOVERNMENT INTL BOND 6.75% 20-09-29	1,272,337.50	0.22	400,000 DP WORLD CRESCENT 3.875% 18-07-29	379,242.00	0.07
1,510,000 BAHRAIN GOVERNMENT INTL BOND 7.0% 12-10-28	1,500,940.00	0.26	300,000 DP WORLD CRESCENT 4.848% 26-09-28	295,800.00	0.05
760,000 BAHRAIN GOVERNMENT INTL BOND 7.1% 03-02-38	712,526.60	0.12	400,000 DP WORLD CRESCENT 5.5% 08-05-35	391,280.00	0.07
700,000 BAHRAIN GOVERNMENT INTL BOND 7.375% 14-05-30	701,316.00	0.12	400,000 DP WORLD CRESCENT 5.5% 13-09-33	391,430.52	0.07
1,010,000 BAHRAIN GOVERNMENT INTL BOND 7.5% 12-02-36	992,325.00	0.17	410,000 GACI FIRST INVESTMENT 4.75% 14-02-30	404,362.50	0.07
700,000 BAHRAIN GOVERNMENT INTL BOND 7.75% 18-04-35	700,248.49	0.12	517,000 GACI FIRST INVESTMENT 4.875% 14-02-35	496,190.75	0.09
630,000 CBB INTL SUKUK PROGR 3.95 20-27 16/09S	603,618.75	0.10	280,000 GACI FIRST INVESTMENT 5.0% 13-10-27	280,700.00	0.05
700,000 CBB INTL SUKUK PROGRAMME CO SPC 3.875% 18-05-29	636,734.00	0.11	490,000 GACI FIRST INVESTMENT 5.0% 15-09-35	473,413.30	0.08
795,000 CBB INTL SUKUK PROGRAMME CO SPC 5.875% 05-06-32	752,070.00	0.13	400,000 GACI FIRST INVESTMENT 5.0% 29-01-29	400,260.00	0.07
1,400,000 CBB INTL SUKUK PROGRAMME CO SPC 5.875% 06-02-34	1,301,538.00	0.23	300,000 GACI FIRST INVESTMENT 5.125% 14-02-53	251,400.00	0.04
501,000 CBB INTL SUKUK PROGRAMME CO SPC 6.0% 12-02-31	479,862.81	0.08	420,000 GACI FIRST INVESTMENT 5.25% 13-10-32	419,419.90	0.07
1,624,000 CBB INTL SUKUK PROGRAMME CO SPC 6.25% 07-07-33	1,542,800.00	0.27	660,000 GACI FIRST INVESTMENT 5.25% 29-01-30	665,062.20	0.12
700,000 CBB INTL SUKUK PROGRAMME CO SPC 6.25% 18-10-30	679,126.00	0.12	400,000 GACI FIRST INVESTMENT 5.25% 29-01-34	396,016.00	0.07
700,000 NOGAHOLDING SUKUK 6.25% 29-01-35	656,250.00	0.11	700,000 GACI FIRST INVESTMENT 5.375% 29-01-54	608,475.00	0.11
Brazil	23,268,474.87	4.03	400,000 GACI FIRST INVESTMENT 5.625% 29-07-34	405,500.00	0.07
713,000 BRAZILIAN GOVERNMENT INTL BOND 3.75% 12-09-31	655,960.00	0.11	300,000 RAK CAPITAL 5.0% 12-03-35	296,250.00	0.05
1,942,000 BRAZILIAN GOVERNMENT INTL BOND 3.875% 12-06-30	1,853,639.00	0.32	400,000 SHARJAH SUKUK PROGRAM 2.942% 10-06-27	386,131.68	0.07
1,119,000 BRAZILIAN GOVERNMENT INTL BOND 4.5% 30-05-29	1,110,048.00	0.19	400,000 SHARJAH SUKUK PROGRAM 3.234% 23-10-29	368,476.00	0.06
1,328,000 BRAZILIAN GOVERNMENT INTL BOND 4.625% 13-01-28	1,328,000.00	0.23	400,000 SHARJAH SUKUK PROGRAM 4.226% 14-03-28	387,900.00	0.07
1,900,000 BRAZILIAN GOVERNMENT INTL BOND 4.75% 14-01-50	1,369,995.00	0.24	400,000 SHARJAH SUKUK PROGRAM 5.433% 17-04-35	385,000.00	0.07
			464,000 SRC SUKUK 4.375% 02-04-29 EMTN	457,214.00	0.08
			200,000 SRC SUKUK 4.875% 02-10-35 EMTN	191,498.00	0.03
			400,000 SRC SUKUK 5.0% 27-02-28	399,341.52	0.07
			200,000 SRC SUKUK 5.375% 27-02-35	199,125.00	0.03
			264,000 SUCI SEND INVESTMENT 4.375% 10-09-27	262,767.12	0.05
			200,000 SUCI SEND INVESTMENT 4.875% 08-05-32	196,376.00	0.03
			407,000 SUCI SEND INVESTMENT 5.171% 05-03-31	406,670.33	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
645,000 SUCI SEND INVESTMENT 6.0% 25-10-28	662,415.00	0.11	770,000 SINOPEC GRP DEV 2018 2.3% 08-01-31	711,379.90	0.12
200,000 SUCI SEND INVESTMENT 6.25% 25-10-33	211,670.00	0.04	1,345,000 SINOPEC GRP DEV 2018 2.7% 13-05-30	1,276,014.95	0.22
Chile	20,969,740.25	3.63	696,000 SINOPEC GRP DEV 2018 2.95% 12-11-29	669,572.88	0.12
696,000 CHILE GOVERNMENT INTL BOND 2.45% 31-01-31	636,394.56	0.11	Colombia	20,818,551.85	3.61
803,000 CHILE GOVERNMENT INTL BOND 2.55% 27-01-32	711,458.00	0.12	800,000 COLOMBIA GOVERNMENT INTL BOND 3.0% 30-01-30	718,400.00	0.12
1,204,000 CHILE GOVERNMENT INTL BOND 2.55% 27-07-33	1,027,614.00	0.18	1,520,000 COLOMBIA GOVERNMENT INTL BOND 3.125% 15-04-31	1,298,080.00	0.22
1,664,000 CHILE GOVERNMENT INTL BOND 3.1% 07-05-41	1,257,984.00	0.22	990,000 COLOMBIA GOVERNMENT INTL BOND 3.25% 22-04-32	825,660.00	0.14
863,000 CHILE GOVERNMENT INTL BOND 3.1% 22-01-61	533,334.00	0.09	1,260,000 COLOMBIA GOVERNMENT INTL BOND 3.875% 25-04-27	1,250,707.50	0.22
772,000 CHILE GOVERNMENT INTL BOND 3.24% 06-02-28	757,332.00	0.13	310,000 COLOMBIA GOVERNMENT INTL BOND 4.125% 15-05-51	187,937.50	0.03
801,000 CHILE GOVERNMENT INTL BOND 3.25% 21-09-71	495,819.00	0.09	1,010,000 COLOMBIA GOVERNMENT INTL BOND 4.5% 15-03-29	976,670.00	0.17
702,000 CHILE GOVERNMENT INTL BOND 3.5% 15-04-53	490,698.00	0.09	2,270,000 COLOMBIA GOVERNMENT INTL BOND 5.0% 15-06-45	1,625,887.50	0.28
998,000 CHILE GOVERNMENT INTL BOND 3.5% 25-01-50	715,566.00	0.12	1,040,000 COLOMBIA GOVERNMENT INTL BOND 5.2% 15-05-49	747,032.00	0.13
703,000 CHILE GOVERNMENT INTL BOND 3.5% 31-01-34	634,106.00	0.11	1,158,000 COLOMBIA GOVERNMENT INTL BOND 5.375% 21-01-29	1,149,315.00	0.20
812,000 CHILE GOVERNMENT INTL BOND 3.86% 21-06-47	632,548.00	0.11	1,700,000 COLOMBIA GOVERNMENT INTL BOND 5.625% 26-02-44	1,341,300.00	0.23
402,000 CHILE GOVERNMENT INTL BOND 4.0% 31-01-52	312,253.50	0.05	1,500,000 COLOMBIA GOVERNMENT INTL BOND 6.125% 18-01-41	1,306,950.00	0.23
862,000 CHILE GOVERNMENT INTL BOND 4.34% 07-03-42	755,974.00	0.13	710,000 COLOMBIA GOVERNMENT INTL BOND 6.125% 21-01-31	698,640.00	0.12
743,000 CHILE GOVERNMENT INTL BOND 4.85% 22-01-29	750,801.50	0.13	800,000 COLOMBIA GOVERNMENT INTL BOND 6.5% 21-01-33	782,000.00	0.14
1,100,000 CHILE GOVERNMENT INTL BOND 4.95% 05-01-36	1,087,900.00	0.19	871,000 COLOMBIA GOVERNMENT INTL BOND 7.375% 18-09-37	867,559.55	0.15
639,000 CHILE GOVERNMENT INTL BOND 5.33% 05-01-54	603,855.00	0.10	928,000 COLOMBIA GOVERNMENT INTL BOND 7.375% 25-04-30	963,264.00	0.17
1,100,000 CHILE GOVERNMENT INTL BOND 5.65% 13-01-37	1,139,875.00	0.20	1,559,000 COLOMBIA GOVERNMENT INTL BOND 7.5% 02-02-34	1,594,467.25	0.28
961,000 CODELCO 4.375 19-49 05/02S	733,747.52	0.13	1,009,000 COLOMBIA GOVERNMENT INTL BOND 7.75% 07-11-36	1,032,257.45	0.18
472,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.0% 30-09-29	441,438.00	0.08	1,287,000 COLOMBIA GOVERNMENT INTL BOND 8.0% 14-11-35	1,347,553.35	0.23
432,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.15% 14-01-30	405,051.84	0.07	821,000 COLOMBIA GOVERNMENT INTL BOND 8.0% 20-04-33	866,770.75	0.15
656,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.625% 01-08-27	647,721.28	0.11	1,200,000 COLOMBIA GOVERNMENT INTL BOND 8.375% 07-11-54	1,238,100.00	0.21
1,660,000 CORPORACION NACIONAL DEL COBRE DE CHILE 3.7% 30-01-50	1,126,725.00	0.20	Costa Rica	5,559,771.25	0.96
452,000 CORPORACION NACIONAL DEL COBRE DE CHILE 4.5% 01-08-47	358,097.00	0.06	760,000 COSTA RICA GOVERNMENT INTL BOND 6.125% 19-02-31	776,720.00	0.13
460,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.529% 30-01-37	450,662.00	0.08	1,351,000 COSTA RICA GOVERNMENT INTL BOND 6.55% 03-04-34	1,424,967.25	0.25
671,000 CORPORACION NACIONAL DEL COBRE DE CHILE 5.95% 08-01-34	686,681.27	0.12	1,000,000 COSTA RICA GOVERNMENT INTL BOND 7.0% 04-04-44	1,055,000.00	0.18
1,042,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.3% 08-09-53	1,041,739.50	0.18	819,000 COSTA RICA GOVERNMENT INTL BOND 7.158% 12-03-45	873,054.00	0.15
692,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.33% 13-01-35	719,423.96	0.12	1,318,000 COSTA RICA GOVERNMENT INTL BOND 7.3% 13-11-54	1,430,030.00	0.25
709,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.44% 26-01-36	746,169.32	0.13	Dominican Republic	19,966,908.56	3.46
700,000 CORPORACION NACIONAL DEL COBRE DE CHILE 6.78% 13-01-55	731,129.00	0.13	1,509,000 DOMINICAN REPUBLIC INTL BOND 4.5% 30-01-30	1,433,550.00	0.25
401,000 EMPRESA DE TRANSPORTE DE PASAJEROS METRO 4.7% 07-05-50	337,642.00	0.06	2,156,000 DOMINICAN REPUBLIC INTL BOND 4.875% 23-09-32	1,987,293.00	0.34
China	12,056,500.31	2.09	1,013,000 DOMINICAN REPUBLIC INTL BOND 5.3% 21-01-41	859,024.00	0.15
1,711,000 CHINA 1.20 20-30 21/10S	1,531,276.56	0.27	1,124,000 DOMINICAN REPUBLIC INTL BOND 5.5% 22-02-29	1,112,760.00	0.19
605,000 CHINA GOVERNMENT INTL BOND 1.75% 26-10-31	547,754.90	0.09	760,000 DOMINICAN REPUBLIC INTL BOND 5.75% 17-03-34	723,520.00	0.13
1,363,000 CHINA GOVERNMENT INTL BOND 2.125% 03-12-29	1,295,108.97	0.22	1,029,000 DOMINICAN REPUBLIC INTL BOND 5.875% 28-10-35	979,608.00	0.17
607,000 CHINA GOVERNMENT INTL BOND 2.625% 02-11-27	596,413.92	0.10	2,431,000 DOMINICAN REPUBLIC INTL BOND 5.875% 30-01-60	2,029,775.61	0.35
607,000 CHINA GOVERNMENT INTL BOND 3.5% 19-10-28	603,036.29	0.10	785,000 DOMINICAN REPUBLIC INTL BOND 6.0% 19-07-28	789,710.00	0.14
1,351,000 CHINA GOVERNMENT INTL BOND 3.625% 13-11-28	1,351,945.70	0.23	1,575,000 DOMINICAN REPUBLIC INTL BOND 6.0% 22-02-33	1,535,231.25	0.27
1,705,000 CHINA GOVERNMENT INTL BOND 3.75% 13-11-30	1,709,433.00	0.30	910,000 DOMINICAN REPUBLIC INTL BOND 6.15% 17-05-38	858,627.13	0.15
770,000 CHINA GOVERNMENT INTL BOND 4.125% 20-11-27	774,250.40	0.13	902,000 DOMINICAN REPUBLIC INTL BOND 6.4% 05-06-49	831,644.00	0.14
996,000 SINOPEC GROUP 3.625 17-27 12/04S	990,312.84	0.17	619,000 DOMINICAN REPUBLIC INTL BOND 6.5% 15-02-48	580,622.00	0.10
			1,707,000 DOMINICAN REPUBLIC INTL BOND 6.85% 27-01-45	1,660,057.50	0.29
			1,727,000 DOMINICAN REPUBLIC INTL BOND 6.95% 15-03-37	1,756,318.07	0.30
			727,000 DOMINICAN REPUBLIC INTL BOND 7.05% 03-02-31	751,718.00	0.13
			608,000 DOMINICAN REPUBLIC INTL BOND 7.15% 24-02-55	615,524.00	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,403,000 DOMINICAN REPUBLIC INTL BOND 7.45% 30-04-44	1,461,926.00	0.25	950,000 HUNGARY GOVERNMENT INTL BOND 6.75% 23-09-55	965,751.00	0.17
Ecuador	9,000,502.50	1.56	975,000 HUNGARY GOVERNMENT INTL BOND 6.75% 25-09-52	1,005,088.50	0.17
2,389,000 ECUADOR GOVERNMENT INTL BOND 5.0% 31-07-40	1,861,031.00	0.32	1,542,000 HUNGARY GOVERNMENT INTL BOND 7.625% 29-03-41	1,745,081.40	0.30
4,242,185 ECUADOR GOVERNMENT INTL BOND 6.9% 31-07-35	3,720,396.25	0.64	India	3,930,090.77	0.68
1,695,000 ECUADOR GOVERNMENT INTL BOND 8.75% 29-01-34	1,664,066.25	0.29	701,000 EXPORT IMPORT BANK OF INDIA 2.25% 13-01-31	625,256.95	0.11
1,789,000 ECUADOR GOVERNMENT INTL BOND 9.25% 29-01-39	1,755,009.00	0.30	701,000 EXPORT IMPORT BANK OF INDIA 3.25% 15-01-30	668,754.00	0.12
Egypt	13,452,783.29	2.33	701,000 EXPORT IMPORT BANK OF INDIA 5.5% 13-01-35	713,491.82	0.12
437,000 EGYPT GOVERNEMENT INTL BOND 5.8% 30-09-27	430,361.97	0.07	1,200,000 EXPORT IMPORT BANK OF INDIA 5.5% 18-01-33	1,230,000.00	0.21
949,000 EGYPT GOVERNEMENT INTL BOND 5.875% 16-02-31	872,149.98	0.15	701,000 EXPORT-IMPORT BK IND 3.875 18-28 01/02S	692,588.00	0.12
795,000 EGYPT GOVERNEMENT INTL BOND 6.588% 21-02-28	788,997.75	0.14	Indonesia	26,187,675.13	4.54
800,000 EGYPT GOVERNEMENT INTL BOND 7.0529% 15-01-32	756,800.00	0.13	200,000 INDONESIA 4.55 23-28 11/01S	200,381.00	0.03
736,000 EGYPT GOVERNEMENT INTL BOND 7.3% 30-09-33	683,008.00	0.12	450,000 INDONESIA 4.75 18-29 11/02S	452,340.00	0.08
948,000 EGYPT GOVERNEMENT INTL BOND 7.5% 16-02-61	720,859.20	0.12	200,000 INDONESIA ASAHAN ALUMINI 5.45% 15-05-30	202,126.00	0.04
1,606,000 EGYPT GOVERNEMENT INTL BOND 7.6003% 01-03-29	1,638,176.21	0.28	440,000 INDONESIA GOVERNMENT INTL BOND 1.85% 12-03-31	380,600.00	0.07
1,124,000 EGYPT GOVERNEMENT INTL BOND 7.625% 29-05-32	1,078,478.00	0.19	300,000 INDONESIA GOVERNMENT INTL BOND 2.15% 28-07-31	261,150.00	0.05
1,300,000 EGYPT GOVERNEMENT INTL BOND 7.903% 21-02-48	1,052,267.19	0.18	400,000 INDONESIA GOVERNMENT INTL BOND 2.85% 14-02-30	371,200.00	0.06
2,080,000 EGYPT GOVERNEMENT INTL BOND 8.5% 31-01-47	1,792,702.70	0.31	1,054,000 INDONESIA GOVERNMENT INTL BOND 3.05% 12-03-51	658,750.00	0.11
875,000 EGYPT GOVERNEMENT INTL BOND 8.625% 04-02-30	903,778.75	0.16	420,000 INDONESIA GOVERNMENT INTL BOND 3.5% 11-01-28	413,725.20	0.07
1,349,000 EGYPT GOVERNEMENT INTL BOND 8.7002% 01-03-49	1,177,326.26	0.20	700,000 INDONESIA GOVERNMENT INTL BOND 3.55% 31-03-32	647,500.00	0.11
1,769,000 EGYPT GOVERNEMENT INTL BOND 8.875% 29-05-50	1,557,877.28	0.27	250,000 INDONESIA GOVERNMENT INTL BOND 3.7% 30-10-49	179,045.00	0.03
El Salvador	1,453,195.00	0.25	900,000 INDONESIA GOVERNMENT INTL BOND 3.85% 15-10-30	861,750.00	0.15
730,000 EL SALVADOR GOVERNMENT INTERNATIO BOND 9.25% 17-04-30	760,295.00	0.13	200,000 INDONESIA GOVERNMENT INTL BOND 3.85% 18-07-27	198,500.00	0.03
650,000 EL SALVADOR GOVERNMENT INTERNATIO BOND 9.65% 21-11-54	692,900.00	0.12	200,000 INDONESIA GOVERNMENT INTL BOND 4.1% 24-04-28	198,551.00	0.03
Ghana	4,578,769.84	0.79	600,000 INDONESIA GOVERNMENT INTL BOND 4.2% 15-10-50	465,420.00	0.08
2,030,875 GHANA GOVERNMENT INTL BOND 5.0% 03-07-29	1,931,869.84	0.33	410,000 INDONESIA GOVERNMENT INTL BOND 4.35% 21-02-31	400,570.00	0.07
3,114,000 GHANA GOVERNMENT INTL BOND 5.0% 03-07-35	2,646,900.00	0.46	400,000 INDONESIA GOVERNMENT INTL BOND 4.45% 15-04-70	306,725.00	0.05
Guatemala	2,058,581.81	0.36	900,000 INDONESIA GOVERNMENT INTL BOND 4.65% 20-09-32	882,000.00	0.15
1,390,000 GUATEMALA GOVERNMENT BOND 6.125% 01-06-50	1,325,891.81	0.23	400,000 INDONESIA GOVERNMENT INTL BOND 4.75% 10-09-34	384,600.00	0.07
700,000 GUATEMALA GOVERNMENT BOND 6.6% 13-06-36	732,690.00	0.13	260,000 INDONESIA GOVERNMENT INTL BOND 4.75% 18-07-47	228,215.00	0.04
Hong Kong	4,320,768.21	0.75	410,000 INDONESIA GOVERNMENT INTL BOND 4.85% 11-01-33	402,255.10	0.07
1,710,000 CHINA LIFE INSURANCE OVERSEAS CO LTD HK 5.35% 15-08-33	1,745,149.05	0.30	400,000 INDONESIA GOVERNMENT INTL BOND 4.9% 16-04-36	381,220.00	0.07
797,000 CNAC HK FINBRIDGE 3.0% 22-09-30	746,219.15	0.13	700,000 INDONESIA GOVERNMENT INTL BOND 4.95% 21-02-36	674,737.00	0.12
697,000 CNAC HK FINBRIDGE 4.125% 19-07-27	694,149.27	0.12	711,000 INDONESIA GOVERNMENT INTL BOND 5.125% 15-01-45	665,496.00	0.12
1,118,000 CNAC HK FINBRIDGE 5.125% 14-03-28	1,135,250.74	0.20	1,139,000 INDONESIA GOVERNMENT INTL BOND 5.25% 17-01-42	1,090,592.50	0.19
Hungary	16,828,846.71	2.92	410,000 INDONESIA GOVERNMENT INTL BOND 5.6% 15-01-35	416,088.50	0.07
1,060,000 HUNGARIAN DEVELOPMENT BANK 6.5% 29-06-28	1,080,105.97	0.19	856,000 INDONESIA GOVERNMENT INTL BOND 6.625% 17-02-37	930,065.40	0.16
795,000 HUNGARIAN EXPORTIMPORT BANK 6.125% 04-12-27	803,204.40	0.14	711,000 INDONESIA GOVERNMENT INTL BOND 6.75% 15-01-44	783,522.00	0.14
1,924,000 HUNGARY GOVERNMENT INTL BOND 2.125% 22-09-31	1,629,628.00	0.28	624,000 INDONESIA GOVERNMENT INTL BOND 7.75% 17-01-38	741,156.00	0.13
1,267,000 HUNGARY GOVERNMENT INTL BOND 3.125% 21-09-51	747,530.00	0.13	920,000 INDONESIA GOVERNMENT INTL BOND 8.5% 12-10-35	1,126,080.00	0.20
1,105,000 HUNGARY GOVERNMENT INTL BOND 5.25% 16-06-29	1,107,182.38	0.19	551,000 INDONESIA REGS 4.625 13-43 15/04S	485,982.00	0.08
946,000 HUNGARY GOVERNMENT INTL BOND 5.375% 26-09-30	949,547.50	0.16	400,000 PERTAMINA HULU ENERGI 5.25% 21-05-30	401,696.00	0.07
800,000 HUNGARY GOVERNMENT INTL BOND 5.5% 16-06-34	789,376.00	0.14	300,000 PERUSAHAAN PENERBIT SBSN IDN III TR 2.55% 09-06-31	266,256.00	0.05
1,844,000 HUNGARY GOVERNMENT INTL BOND 5.5% 26-03-36	1,793,290.00	0.31	270,000 PERUSAHAAN PENERBIT SBSN IDN III TR 2.8% 23-06-30	247,984.20	0.04
600,000 HUNGARY GOVERNMENT INTL BOND 6.0% 26-09-35	608,208.00	0.11	900,000 PERUSAHAAN PENERBIT SBSN IDN III TR 4.4% 01-03-28	899,262.00	0.16
1,860,000 HUNGARY GOVERNMENT INTL BOND 6.125% 22-05-28	1,902,742.80	0.33	700,000 PERUSAHAAN PENERBIT SBSN IDN III TR 4.4% 06-06-27	699,811.00	0.12
1,636,000 HUNGARY GOVERNMENT INTL BOND 6.25% 22-09-32	1,702,110.76	0.29	420,000 PERUSAHAAN PENERBIT SBSN IDN III TR 4.45% 20-02-29	418,059.60	0.07

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	PERUSAHAAN PENERBIT SBSN IDN III TR 4.5% 01-12-30	392,200.00	0.07	699,000	KENYA GOVERNMENT INTL BOND 8.25% 28-02-48	605,033.43	0.10
400,000	PERUSAHAAN PENERBIT SBSN IDN III TR 4.55% 23-07-30	394,152.00	0.07	810,000	KENYA GOVERNMENT INTL BOND 8.7% 26-02-39	731,632.50	0.13
466,000	PERUSAHAAN PENERBIT SBSN IDN III TR 4.7% 06-06-32	457,845.00	0.08	1,048,000	KENYA GOVERNMENT INTL BOND 9.5% 05-03-36	1,020,018.40	0.18
700,000	PERUSAHAAN PENERBIT SBSN IDN III TR 5.0% 25-05-30	703,416.00	0.12	1,450,000	KENYA GOVERNMENT INTL BOND 9.75% 16-02-31	1,487,627.50	0.26
700,000	PERUSAHAAN PENERBIT SBSN IDN III TR 5.2% 02-07-34	691,600.00	0.12		Lebanon	1,459,013.00	0.25
400,000	PERUSAHAAN PENERBIT SBSN IDN III TR 5.2% 23-07-35	391,600.00	0.07	580,000	LEBANON GOVERNMENT INTL BOND 0.0% 04-10-22 DEFAULT	136,590.00	0.02
700,000	PERUSAHAAN PENERBIT SBSN IDN III TR 5.4% 15-11-28	715,302.00	0.12	1,204,000	LEBANON GOVERNMENT INTL BOND 0.0% 26-02-30	285,950.00	0.05
400,000	PERUSAHAAN PENERBIT SBSN IDN III TR 5.6% 15-11-33	407,652.00	0.07	1,245,000	LEBANON GOVERNMENT INTL BOND 0.0% 31-12-24 DEFAULT	293,197.50	0.05
400,000	PT PERTAMINA PERSERO 4.175% 21-01-50	295,408.00	0.05	1,118,000	LEBANON GOVERNMENT INTL BOND 0.0% 31-12-99	267,202.00	0.05
600,000	PT PERTAMINA PERSERO 5.625% 20-05-43	554,400.00	0.10	1,007,000	LEBANON GOVERNMENT INTL BOND 6.75% 29-11-27 DEFAULT	237,148.50	0.04
400,000	PT PERTAMINA PERSERO 6.0% 03-05-42	386,400.00	0.07	1,006,000	LEBANON GOVERNMENT INTL BOND 7.0% 23-03-32 DEFAULT	238,925.00	0.04
600,000	PT PERTAMINA PERSERO 6.45% 30-05-44	606,000.00	0.10		Luxembourg	3,184,942.50	0.55
200,000	PT PERUSAHAAN LISTRIK NEGARA 4.0% 30-06-50	136,547.00	0.02	3,177,000	EAGLE FUNDING LUXCO SARL 5.5% 17-08-30	3,184,942.50	0.55
227,000	PT PERUSAHAAN LISTRIK NEGARA 4.125% 15-05-27	225,115.90	0.04		Malaysia	10,841,824.79	1.88
200,000	PT PERUSAHAAN LISTRIK NEGARA 5.25% 24-10-42	176,435.00	0.03	1,123,000	PETRONAS CAPITAL 3.404% 28-04-61	742,583.75	0.13
200,000	PT PERUSAHAAN LISTRIK NEGARA 5.45% 21-05-28	201,900.00	0.03	1,926,000	PETRONAS CAPITAL 3.5% 21-04-30	1,859,061.87	0.32
200,000	PT PERUSAHAAN LISTRIK NEGARA 6.15% 21-05-48	190,800.00	0.03	2,034,000	PETRONAS CAPITAL 4.55% 21-04-50	1,750,806.18	0.30
663,000	REPUBLIC OF INDONE 4.35 17-48 11/01S	536,837.73	0.09	1,510,000	PETRONAS CAPITAL 4.95% 03-01-31	1,542,268.70	0.27
426,000	REPUBLIQUE OF INDONESIA 5.25% 08-01-47	400,653.00	0.07	1,640,000	PETRONAS CAPITAL 5.34% 03-04-35	1,684,181.60	0.29
	Ivory coast	5,159,336.65	0.89	1,079,000	PETRONAS CAPITAL 5.848% 03-04-55	1,103,903.32	0.19
895,000	IVORY COAST GOVERNMENT INT BOND 6.125% 15-06-33	840,628.75	0.15	795,000	PETRONAS CAPITAL LTD 2.48 21-32 28/01S	711,398.67	0.12
890,000	IVORY COAST GOVERNMENT INT BOND 6.75% 25-02-41	778,750.00	0.13	699,000	PETRONAS CAPITAL LTD 4.8 20-60 21/04S	609,607.90	0.11
730,000	IVORY COAST GOVERNMENT INT BOND 7.625% 30-01-33	742,227.50	0.13	960,000	PETRONAS CAPITAL REGS 4.50 15-45 18/03S	838,012.80	0.15
1,605,000	IVORY COAST GOVERNMENT INT BOND 8.075% 01-04-36	1,630,819.79	0.28		Mexico	34,714,920.57	6.01
1,140,000	IVORY COAST GOVERNMENT INT BOND 8.25% 30-01-37	1,166,910.61	0.20	220,000	COMISION FEDERAL DE ELECTRICIDAD 6.045% 28-01-34	213,202.00	0.04
	Jamaica	3,970,505.31	0.69	200,000	COMISION FEDERAL DE ELECTRICIDAD 6.45% 24-01-35	198,550.00	0.03
825,000	JAMAICA GOVERNMENT INTL BOND 6.75% 28-04-28	842,170.31	0.15	456,000	MEXICO 4.60 15-46 23/01S	348,840.00	0.06
1,543,000	JAMAICA GOVERNMENT INTL BOND 7.875% 28-07-45	1,766,735.00	0.31	420,000	MEXICO CITY ARPT TRUST 5.5% 31-07-47	348,978.00	0.06
1,184,000	JAMAICA GOVERNMENT INTL BOND 8.0% 15-03-39	1,361,600.00	0.24	773,000	MEXICO GOVERNMENT INTL BOND 2.659% 24-05-31	682,172.50	0.12
	Jordan	2,557,256.83	0.44	608,000	MEXICO GOVERNMENT INTL BOND 3.25% 16-04-30	568,662.40	0.10
805,000	JORDAN GOVERNMENT INTL BOND 5.85% 07-07-30	789,906.25	0.14	715,000	MEXICO GOVERNMENT INTL BOND 3.5% 12-02-34	608,729.55	0.11
900,000	JORDAN GOVERNMENT INTL BOND 7.375% 10-10-47	847,125.00	0.15	406,000	MEXICO GOVERNMENT INTL BOND 3.75% 11-01-28	400,316.00	0.07
895,000	JORDAN GOVERNMENT INTL BOND 7.5% 13-01-29	920,225.58	0.16	728,000	MEXICO GOVERNMENT INTL BOND 3.75% 19-04-71	417,144.00	0.07
	Kazakhstan	6,215,090.00	1.08	731,000	MEXICO GOVERNMENT INTL BOND 3.771% 24-05-61	436,041.50	0.08
1,000,000	KAZAKHSTAN GOUVERNEMENT INTL BD 4.412% 28-10-30	978,910.00	0.17	570,000	MEXICO GOVERNMENT INTL BOND 4.28% 14-08-41	446,737.50	0.08
1,450,000	KAZAKHSTAN GOUVERNEMENT INTL BD 4.714% 09-04-35	1,400,279.50	0.24	200,000	MEXICO GOVERNMENT INTL BOND 4.35% 15-01-47	146,400.00	0.03
849,000	KAZAKHSTAN GOUVERNEMENT INTL BD 5.0% 01-07-32	845,179.50	0.15	441,000	MEXICO GOVERNMENT INTL BOND 4.4% 12-02-52	312,360.30	0.05
726,000	KAZAKHSTAN GOUVERNEMENT INTL BD 5.5% 01-07-37	727,270.50	0.13	671,000	MEXICO GOVERNMENT INTL BOND 4.5% 22-04-29	666,974.00	0.12
1,450,000	KAZAKHSTAN GOUVERNEMENT INTL BD 6.5% 21-07-45	1,548,962.50	0.27	412,000	MEXICO GOVERNMENT INTL BOND 4.5% 31-01-50	303,232.00	0.05
800,000	KAZAKSTAN 4.875 14-44 14/10S	714,488.00	0.12	403,000	MEXICO GOVERNMENT INTL BOND 4.6% 10-02-48	303,056.00	0.05
	Kenya	4,424,625.83	0.77	824,000	MEXICO GOVERNMENT INTL BOND 4.75% 08-03-44	660,848.00	0.11
700,000	KENYA GOVERNMENT INTL BOND 6.3% 23-01-34	580,314.00	0.10	400,000	MEXICO GOVERNMENT INTL BOND 4.75% 22-03-31	390,800.00	0.07
				667,000	MEXICO GOVERNMENT INTL BOND 4.75% 27-04-32	640,320.00	0.11
				641,000	MEXICO GOVERNMENT INTL BOND 4.875% 19-05-33	607,347.50	0.11
				472,000	MEXICO GOVERNMENT INTL BOND 5.0% 27-04-51	368,632.00	0.06
				1,391,000	MEXICO GOVERNMENT INTL BOND 5.375% 22-03-33	1,359,007.00	0.24

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400,000 MEXICO GOVERNMENT INTL BOND 5.4% 09-02-28	404,800.00	0.07	795,000 NIGERIA GOVERNMENT INTL BOND 8.375% 24-03-29	832,762.50	0.14
613,000 MEXICO GOVERNMENT INTL BOND 5.55% 21-01-45	550,780.50	0.10	900,000 NIGERIA GOVERNMENT INTL BOND 8.6308% 13-01-36	933,975.00	0.16
700,000 MEXICO GOVERNMENT INTL BOND 5.625% 09-02-34	687,400.00	0.12	700,000 NIGERIA GOVERNMENT INTL BOND 8.747% 21-01-31	737,975.00	0.13
988,000 MEXICO GOVERNMENT INTL BOND 5.625% 22-09-35	955,396.00	0.17	1,100,000 NIGERIA GOVERNMENT INTL BOND 9.1297% 13-01-46	1,147,300.00	0.20
594,000 MEXICO GOVERNMENT INTL BOND 5.75% 12-10-10	481,437.00	0.08	Oman	13,990,343.53	2.42
1,378,000 MEXICO GOVERNMENT INTL BOND 5.85% 02-07-32	1,392,469.00	0.24	549,000 EDO SUKUK 5.875% 21-09-33	568,928.70	0.10
989,000 MEXICO GOVERNMENT INTL BOND 6.0% 07-05-36	982,571.50	0.17	2,007,000 OMAN GOVERNMENT INTL BOND 5.625% 17-01-28	2,024,362.15	0.35
419,000 MEXICO GOVERNMENT INTL BOND 6.0% 13-05-30	433,036.50	0.08	1,471,000 OMAN GOVERNMENT INTL BOND 6.0% 01-08-29	1,508,422.24	0.26
628,000 MEXICO GOVERNMENT INTL BOND 6.05% 11-01-40	609,160.00	0.11	1,031,000 OMAN GOVERNMENT INTL BOND 6.25% 25-01-31	1,075,075.25	0.19
900,000 MEXICO GOVERNMENT INTL BOND 6.125% 09-02-38	879,300.00	0.15	1,800,000 OMAN GOVERNMENT INTL BOND 6.5% 08-03-47	1,838,772.72	0.32
722,000 MEXICO GOVERNMENT INTL BOND 6.338% 04-05-53	672,449.14	0.12	2,239,000 OMAN GOVERNMENT INTL BOND 6.75% 17-01-48	2,334,757.32	0.40
610,000 MEXICO GOVERNMENT INTL BOND 6.35% 09-02-35	623,725.00	0.11	881,000 OMAN GOVERNMENT INTL BOND 6.75% 28-10-27	904,690.09	0.16
973,000 MEXICO GOVERNMENT INTL BOND 6.4% 07-05-54	909,755.00	0.16	1,000,000 OMAN GOVERNMENT INTL BOND 7.0% 25-01-51	1,080,085.79	0.19
730,000 MEXICO GOVERNMENT INTL BOND 6.625% 29-01-38	742,410.00	0.13	706,000 OMAN GOVERNMENT INTL BOND 7.375% 28-10-32	784,498.37	0.14
500,000 MEXICO GOVERNMENT INTL BOND 6.75% 09-02-56	485,500.00	0.08	800,000 OMAN SOVEREIGN SUKUK SAOC 4.525% 17-04-33	766,528.00	0.13
376,000 MEXICO GOVERNMENT INTL BOND 6.75% 27-09-34	399,124.00	0.07	1,111,000 OMAN SOVEREIGN SUKUK SAOC 4.875% 15-06-30	1,104,222.90	0.19
1,388,000 MEXICO GOVERNMENT INTL BOND 6.875% 13-05-37	1,452,542.00	0.25	Pakistan	2,943,511.50	0.51
973,000 MEXICO GOVERNMENT INTL BOND 7.375% 13-05-55	1,021,650.00	0.18	700,000 PAKISTAN GLOBAL SUKUK PROGRAMME 7.95% 31-01-29	690,375.00	0.12
237,000 MEXICO GOVERNMENT INTL BOND 8.3% 15-08-31	275,157.00	0.05	1,451,000 PAKISTAN GOVERNMENT INTL BOND 6.875% 05-12-27	1,429,960.50	0.25
612,000 PEMEX 6.625 05-35 15/06S6S	570,751.20	0.10	888,000 PAKISTAN GOVERNMENT INTL BOND 7.375% 08-04-31	823,176.00	0.14
451,000 PETROLEOS MEXICANOS 10.0% 07-02-33	513,801.75	0.09	Panama	19,042,797.29	3.30
1,347,000 PETROLEOS MEXICANOS 5.95% 28-01-31	1,288,338.15	0.22	793,000 AEROPUERTO INTL TOCUMEN 5.125% 11-08-61	629,840.25	0.11
353,000 PETROLEOS MEXICANOS 6.35% 12-02-48	269,780.25	0.05	661,000 BANCO NACIONAL DE PANAMA 2.5% 11-08-30	583,816.68	0.10
271,000 PETROLEOS MEXICANOS 6.375% 23-01-45	213,548.00	0.04	1,950,000 PANAMA GOVERNMENT INTL BOND 2.252% 29-09-32	1,602,553.87	0.28
343,000 PETROLEOS MEXICANOS 6.5% 02-06-41	290,521.00	0.05	907,000 PANAMA GOVERNMENT INTL BOND 3.16% 23-01-30	848,952.00	0.15
41,000 PETROLEOS MEXICANOS 6.5% 13-03-27	41,381.71	0.01	662,000 PANAMA GOVERNMENT INTL BOND 3.298% 19-01-33	575,165.99	0.10
333,000 PETROLEOS MEXICANOS 6.5% 23-01-29	333,862.47	0.06	1,355,000 PANAMA GOVERNMENT INTL BOND 3.87% 23-07-60	879,395.00	0.15
1,816,000 PETROLEOS MEXICANOS 6.7% 16-02-32	1,777,410.00	0.31	1,519,000 PANAMA GOVERNMENT INTL BOND 3.875% 17-03-28	1,493,177.00	0.26
1,737,000 PETROLEOS MEXICANOS 6.75% 21-09-47	1,386,907.65	0.24	759,000 PANAMA GOVERNMENT INTL BOND 4.3% 29-04-53	553,311.00	0.10
524,000 PETROLEOS MEXICANOS 6.84% 23-01-30	525,781.60	0.09	1,145,000 PANAMA GOVERNMENT INTL BOND 4.5% 01-04-56	846,155.00	0.15
847,000 PETROLEOS MEXICANOS 6.95% 28-01-60	665,826.70	0.12	706,000 PANAMA GOVERNMENT INTL BOND 4.5% 15-05-47	555,180.75	0.10
2,296,000 PETROLEOS MEXICANOS 7.69% 23-01-50	1,989,484.00	0.34	1,787,000 PANAMA GOVERNMENT INTL BOND 4.5% 16-04-50	1,357,630.00	0.24
438,000 PETROLEOS MEXICANOS 8.75% 02-06-29	460,513.20	0.08	1,023,000 PANAMA GOVERNMENT INTL BOND 4.5% 19-01-63	748,467.72	0.13
Morocco	3,612,840.15	0.63	860,000 PANAMA GOVERNMENT INTL BOND 5.227% 23-02-34	832,043.55	0.14
630,000 MOROCCO GOVERNMENT INTL BOND 3.0% 15-12-32	540,225.00	0.09	1,140,000 PANAMA GOVERNMENT INTL BOND 5.662% 23-02-38	1,093,674.17	0.19
813,000 MOROCCO GOVERNMENT INTL BOND 4.0% 15-12-50	559,344.00	0.10	1,853,000 PANAMA GOVERNMENT INTL BOND 6.4% 14-02-35	1,923,414.00	0.33
1,122,000 MOROCCO GOVERNMENT INTL BOND 5.95% 08-03-28	1,140,737.40	0.20	1,674,000 PANAMA GOVERNMENT INTL BOND 6.7% 26-01-36	1,766,120.22	0.31
1,305,000 MOROCCO GOVERNMENT INTL BOND 6.5% 08-09-33	1,372,533.75	0.24	867,000 PANAMA GOVERNMENT INTL BOND 6.853% 28-03-54	893,434.83	0.15
Nigeria	12,989,209.21	2.25	963,000 PANAMA GOVERNMENT INTL BOND 6.875% 31-01-36	1,024,812.56	0.18
1,451,000 NIGERIA GOVERNMENT INTL BOND 10.375% 09-12-34	1,659,944.00	0.29	729,000 PANAMA GOVERNMENT INTL BOND 8.0% 01-03-38	835,652.70	0.14
795,000 NIGERIA GOVERNMENT INTL BOND 6.125% 28-09-28	788,640.00	0.14	Paraguay	2,429,606.00	0.42
1,451,000 NIGERIA GOVERNMENT INTL BOND 6.5% 28-11-27	1,458,255.00	0.25	632,000 PARAGUAY GOVERNMENT INTL BOND 4.95% 28-04-31	630,736.00	0.11
794,000 NIGERIA GOVERNMENT INTL BOND 7.143% 23-02-30	797,938.24	0.14	903,000 PARAGUAY GOVERNMENT INTL BOND 5.4% 30-03-50	803,670.00	0.14
1,251,000 NIGERIA GOVERNMENT INTL BOND 7.375% 28-09-33	1,221,876.72	0.21	1,000,000 PARAGUAY GOVERNMENT INTL BOND 6.1% 11-08-44	995,200.00	0.17
951,000 NIGERIA GOVERNMENT INTL BOND 7.625% 28-11-47	865,410.00	0.15	Peru	18,232,184.45	3.16
875,000 NIGERIA GOVERNMENT INTL BOND 7.696% 23-02-38	841,365.00	0.15	630,000 PERUVIAN GOVERNMENT INTL BOND 1.862% 01-12-32	519,120.00	0.09
951,000 NIGERIA GOVERNMENT INTL BOND 7.875% 16-02-32	960,747.75	0.17	1,248,000 PERUVIAN GOVERNMENT INTL BOND 2.78% 01-12-60	662,376.00	0.11
776,000 NIGERIA GOVERNMENT INTL BOND 8.25% 28-09-51	743,020.00	0.13			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
2,252,000	PERUVIAN GOVERNMENT INTL BOND 2.783% 23-01-31	2,056,019.70	0.36	2,384,000	POLAND GOVERNMENT INTL BOND 5.125% 18-09-34	2,388,768.00	0.41
1,904,000	PERUVIAN GOVERNMENT INTL BOND 3.0% 15-01-34	1,627,872.40	0.28	2,030,000	POLAND GOVERNMENT INTL BOND 5.375% 12-02-35	2,063,495.00	0.36
629,000	PERUVIAN GOVERNMENT INTL BOND 3.23% 28-07-21	335,571.50	0.06	2,066,000	POLAND GOVERNMENT INTL BOND 5.5% 04-04-53	1,899,604.36	0.33
785,000	PERUVIAN GOVERNMENT INTL BOND 3.3% 11-03-41	592,478.75	0.10	942,000	POLAND GOVERNMENT INTL BOND 5.5% 16-11-27	960,547.98	0.17
1,094,000	PERUVIAN GOVERNMENT INTL BOND 3.55% 10-03-51	745,014.00	0.13	2,496,000	POLAND GOVERNMENT INTL BOND 5.5% 18-03-54	2,299,539.84	0.40
720,000	PERUVIAN GOVERNMENT INTL BOND 3.6% 15-01-72	444,844.80	0.08	942,000	POLAND GOVERNMENT INTL BOND 5.75% 16-11-32	990,362.28	0.17
783,000	PERUVIAN GOVERNMENT INTL BOND 5.375% 08-02-35	781,042.50	0.14				
1,498,000	PERUVIAN GOVERNMENT INTL BOND 5.5% 30-03-36	1,496,127.50	0.26	Republic of Serbia		2,865,263.80	0.50
2,093,000	PERUVIAN GOVERNMENT INTL BOND 5.625% 18-11-50	1,992,536.00	0.35	1,260,000	SERBIA INTL BOND 2.125% 01-12-30	1,085,716.80	0.19
1,600,000	PERUVIAN GOVERNMENT INTL BOND 5.875% 08-08-54	1,540,800.00	0.27	1,050,000	SERBIA INTL BOND 6.0% 12-06-34	1,050,000.00	0.18
1,380,000	PERUVIAN GOVERNMENT INTL BOND 6.2% 30-06-55	1,386,210.00	0.24	700,000	SERBIA INTL BOND 6.5% 26-09-33	729,547.00	0.13
708,000	PERUVIAN GOVERNMENT INTL BOND 6.55% 14-03-37	765,286.05	0.13				
1,546,000	PERUVIAN GOVERNMENT INTL BOND 8.75% 21-11-33	1,870,660.00	0.32	Romania		17,325,488.54	3.00
700,000	PETROLEOS DEL PERU 4.75% 19-06-32	549,907.75	0.10	760,000	ROMANIA 5.125 18-48 15/06S	596,600.00	0.10
1,251,000	PETROLEOS DEL PERU 5.625% 19-06-47	866,317.50	0.15	820,000	ROMANIAN GOVERNMENT INTL BOND 3.0% 14-02-31	719,919.00	0.12
				690,000	ROMANIAN GOVERNMENT INTL BOND 3.625% 27-03-32	604,747.05	0.10
Philippines		19,821,823.66	3.43	1,260,000	ROMANIAN GOVERNMENT INTL BOND 4.0% 14-02-51	810,684.00	0.14
754,000	PHILIPPINE GOVERNMENT INTL BOND 2.65% 10-12-45	474,266.00	0.08	630,000	ROMANIAN GOVERNMENT INTL BOND 5.25% 25-11-27	629,514.90	0.11
688,000	PHILIPPINE GOVERNMENT INTL BOND 2.95% 05-05-45	461,648.00	0.08	1,766,000	ROMANIAN GOVERNMENT INTL BOND 5.75% 16-09-30	1,758,494.50	0.30
1,090,000	PHILIPPINE GOVERNMENT INTL BOND 3.0% 01-02-28	1,061,703.60	0.18	1,830,000	ROMANIAN GOVERNMENT INTL BOND 5.75% 24-03-35	1,723,765.38	0.30
1,153,000	PHILIPPINE GOVERNMENT INTL BOND 3.2% 06-07-46	792,111.00	0.14	1,762,000	ROMANIAN GOVERNMENT INTL BOND 5.875% 30-01-29	1,771,127.16	0.31
1,031,000	PHILIPPINE GOVERNMENT INTL BOND 3.7% 02-02-42	819,838.31	0.14	642,000	ROMANIAN GOVERNMENT INTL BOND 6.0% 25-05-34	622,341.96	0.11
755,000	PHILIPPINE GOVERNMENT INTL BOND 3.75% 14-01-29	739,900.00	0.13	630,000	ROMANIAN GOVERNMENT INTL BOND 6.125% 22-01-44	578,340.00	0.10
1,523,000	PHILIPPINE GOVERNMENT INTL BOND 3.95% 20-01-40	1,282,366.00	0.22	1,660,000	ROMANIAN GOVERNMENT INTL BOND 6.375% 30-01-34	1,650,040.00	0.29
436,000	PHILIPPINE GOVERNMENT INTL BOND 4.2% 29-03-47	348,009.75	0.06	1,208,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 16-05-36	1,198,384.32	0.21
761,000	PHILIPPINE GOVERNMENT INTL BOND 4.75% 05-03-35	730,560.00	0.13	1,386,000	ROMANIAN GOVERNMENT INTL BOND 6.625% 17-02-28	1,414,551.60	0.25
684,000	PHILIPPINE GOVERNMENT INTL BOND 5.0% 13-01-37	661,556.25	0.11	1,510,000	ROMANIAN GOVERNMENT INTL BOND 7.125% 17-01-33	1,580,788.80	0.27
705,000	PHILIPPINE GOVERNMENT INTL BOND 5.0% 17-07-33	700,593.75	0.12	794,000	ROMANIAN GOVERNMENT INTL BOND 7.5% 10-02-37	834,001.72	0.14
770,000	PHILIPPINE GOVERNMENT INTL BOND 5.0% 27-01-36	748,825.00	0.13	794,000	ROMANIAN GOVERNMENT INTL BOND 7.625% 17-01-53	832,188.15	0.14
537,000	PHILIPPINE GOVERNMENT INTL BOND 5.25% 14-05-34	537,671.25	0.09				
705,000	PHILIPPINE GOVERNMENT INTL BOND 5.5% 04-02-35	712,931.25	0.12	Saudi Arabia		31,426,096.32	5.44
936,000	PHILIPPINE GOVERNMENT INTL BOND 5.6% 14-05-49	904,000.50	0.16	447,000	KSA SUKUK 2.25% 17-05-31	393,471.75	0.07
600,000	PHILIPPINE GOVERNMENT INTL BOND 5.9% 04-02-50	599,250.00	0.10	702,000	KSA SUKUK 2.969% 29-10-29 EMTN	660,757.50	0.11
522,000	PHILIPPINE GOVERNMENT INTL BOND 6.375% 15-01-32	559,845.00	0.10	1,503,000	KSA SUKUK 3.628% 20-04-27 EMTN	1,487,970.00	0.26
1,480,000	PHILIPPINE GOVERNMENT INTL BOND 6.375% 23-10-34	1,593,960.00	0.28	567,000	KSA SUKUK 4.25% 09-09-30	554,986.69	0.10
1,392,000	PHILIPPINE GOVERNMENT INTL BOND 7.75% 14-01-31	1,560,432.00	0.27	725,000	KSA SUKUK 4.27% 22-05-29 EMTN	714,995.00	0.12
1,524,000	PHILIPPINE GOVERNMENT INTL BOND 9.5% 02-02-30	1,786,128.00	0.31	517,000	KSA SUKUK 4.303% 19-01-29 EMTN	511,830.00	0.09
705,000	PHILIPPINES 1.648 20-31 10/06S	602,775.00	0.10	725,000	KSA SUKUK 4.511% 22-05-33 EMTN	701,165.62	0.12
1,285,000	PHILIPPINES 3.70 16-41 01/03S	1,033,140.00	0.18	1,185,000	KSA SUKUK 4.875% 09-09-35	1,153,005.00	0.20
697,000	PHILIPPINES 5.5 23-48 17/01S	669,817.00	0.12	400,000	KSA SUKUK 5.25% 04-06-27	403,600.00	0.07
437,000	ROP SUKUK TRUST 5.045 23-29 06/06S	440,496.00	0.08	440,000	KSA SUKUK 5.25% 04-06-30	447,128.00	0.08
				544,000	KSA SUKUK 5.25% 04-06-34	547,876.00	0.09
Poland		20,910,397.02	3.62	682,000	KSA SUKUK 5.268% 25-10-28 EMTN	690,388.60	0.12
1,265,000	BANK GOSPODARSTWA KRAJOWEGO 5.375% 22-05-33	1,277,650.00	0.22	220,000	SAUDI INTERNATI 2.7500 20-32 03/02S	196,171.80	0.03
1,596,000	BANK GOSPODARSTWA KRAJOWEGO 5.75% 09-07-34	1,643,895.96	0.28	620,000	SAUDI INTL BOND 2.25% 02-02-33	520,719.40	0.09
1,596,000	BANK GOSPODARSTWA KRAJOWEGO 6.25% 09-07-54	1,570,464.00	0.27	200,000	SAUDI INTL BOND 3.25% 17-11-51	125,600.00	0.02
500,000	BANK GOSPODARSTWA KRAJOWEGO 6.25% 31-10-28	523,750.00	0.09	400,000	SAUDI INTL BOND 3.25% 22-10-30	374,368.00	0.06
942,000	POLAND GOVERNMENT INTL BOND 4.625% 18-03-29	953,972.82	0.17	444,000	SAUDI INTL BOND 3.45% 02-02-61	274,392.00	0.05
2,066,000	POLAND GOVERNMENT INTL BOND 4.875% 04-10-33	2,061,516.78	0.36	1,202,000	SAUDI INTL BOND 3.625% 04-03-28	1,176,758.00	0.20
2,230,000	POLAND GOVERNMENT INTL BOND 4.875% 12-02-30	2,276,830.00	0.39	497,000	SAUDI INTL BOND 3.75% 21-01-55	334,853.75	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
600,000 SAUDI INTL BOND 4.125% 12-01-29	591,600.00	0.10	913,000 SRI LANKA GOUVERNMENT INTL BOND 3.6% 15-06-35	691,597.50	0.12
700,000 SAUDI INTL BOND 4.375% 12-01-31	683,466.00	0.12	1,124,930 SRI LANKA GOUVERNMENT INTL BOND 4.0% 15-04-28	1,075,151.85	0.19
1,393,000 SAUDI INTL BOND 4.375% 16-04-29	1,379,070.00	0.24	Turkey	27,946,806.73	4.84
700,000 SAUDI INTL BOND 4.5% 17-04-30	692,965.00	0.12	776,000 HAZINE MUSTESARLIGI VARLIK KIRALAMA ANO 6.5% 26-04-30	774,067.76	0.13
725,000 SAUDI INTL BOND 4.5% 22-04-60	553,537.50	0.10	770,000 HAZINE MUSTESARLIGI VARLIK KIRALAMA ANO 6.75% 01-09-30	771,347.50	0.13
1,955,000 SAUDI INTL BOND 4.5% 26-10-46	1,584,038.75	0.27	1,276,000 HAZINE MUSTESARLIGI VARLIK KIRALAMA ANO 8.5091% 14-01-29	1,349,280.68	0.23
1,507,000 SAUDI INTL BOND 4.625% 04-10-47	1,235,740.00	0.21	464,000 TURKEY 11.875 00-30 15/01S	549,691.52	0.10
753,000 SAUDI INTL BOND 4.75% 16-01-30	751,215.39	0.13	414,000 TURKEY 6.50 21-33 20/09S	393,879.60	0.07
763,000 SAUDI INTL BOND 4.75% 18-01-28	763,286.13	0.13	624,000 TURKEY 6.75 10-40 30/05S	566,560.80	0.10
984,000 SAUDI INTL BOND 4.875% 12-01-36	953,742.00	0.17	312,000 TURKEY 7.25 08-08 05/09S	307,759.92	0.05
1,280,000 SAUDI INTL BOND 4.875% 18-07-33	1,263,846.40	0.22	464,000 TURKEY 8.00 04-34 14/02S	485,905.44	0.08
1,194,000 SAUDI INTL BOND 5.0% 16-01-34	1,188,412.08	0.21	1,326,000 TURKEY GOVERNMENT INTL BOND 4.875% 16-04-43	929,970.22	0.16
779,000 SAUDI INTL BOND 5.0% 17-04-49	671,108.50	0.12	615,000 TURKEY GOVERNMENT INTL BOND 5.125% 17-02-28	607,005.00	0.11
752,000 SAUDI INTL BOND 5.0% 18-01-53	635,056.48	0.11	685,000 TURKEY GOVERNMENT INTL BOND 5.25% 13-03-30	653,661.25	0.11
1,660,000 SAUDI INTL BOND 5.125% 13-01-28	1,671,620.00	0.29	1,549,000 TURKEY GOVERNMENT INTL BOND 5.75% 11-05-47	1,161,362.75	0.20
800,000 SAUDI INTL BOND 5.25% 16-01-50	715,200.00	0.12	649,000 TURKEY GOVERNMENT INTL BOND 5.875% 26-06-31	620,930.75	0.11
726,000 SAUDI INTL BOND 5.375% 13-01-31	741,892.14	0.13	720,000 TURKEY GOVERNMENT INTL BOND 5.95% 15-01-31	692,337.60	0.12
600,000 SAUDI INTL BOND 5.5% 25-10-32	618,486.00	0.11	927,000 TURKEY GOVERNMENT INTL BOND 6.0% 14-01-41	768,483.00	0.13
1,193,000 SAUDI INTL BOND 5.625% 13-01-35	1,231,068.63	0.21	1,352,000 TURKEY GOVERNMENT INTL BOND 6.125% 24-10-28	1,356,056.00	0.23
1,565,000 SAUDI INTL BOND 5.75% 16-01-54	1,470,839.89	0.25	700,000 TURKEY GOVERNMENT INTL BOND 6.3% 14-03-33	661,675.00	0.11
800,000 SAUDI INTL BOND 5.875% 12-01-56	759,868.32	0.13	1,080,000 TURKEY GOVERNMENT INTL BOND 6.5% 03-01-35	1,012,500.00	0.18
Senegal	1,464,083.75	0.25	928,000 TURKEY GOVERNMENT INTL BOND 6.625% 17-02-45	786,480.00	0.14
1,230,000 SENEGAL GOVERNMENT INTL BOND 6.25% 23-05-33	649,747.50	0.11	1,100,000 TURKEY GOVERNMENT INTL BOND 6.8% 04-11-36	1,038,125.00	0.18
799,000 SENEGAL GOVERNMENT INTL BOND 6.75% 13-03-48	402,496.25	0.07	500,000 TURKEY GOVERNMENT INTL BOND 6.875% 14-01-38	467,570.00	0.08
715,000 SENEGAL GOVERNMENT INTL BOND 7.75% 10-06-31	411,840.00	0.07	1,351,000 TURKEY GOVERNMENT INTL BOND 6.875% 17-03-36	1,295,257.74	0.22
South Africa	17,188,993.28	2.98	1,012,000 TURKEY GOVERNMENT INTL BOND 6.95% 16-09-35	970,255.00	0.17
300,000 ESKOM HOLDINGS SOC 6.35% 10-08-28	302,343.75	0.05	860,000 TURKEY GOVERNMENT INTL BOND 7.125% 12-02-32	861,290.00	0.15
1,760,000 SOUTH AFRICA GOVERNMENT INTL BD 4.3% 12-10-28	1,721,720.00	0.30	549,000 TURKEY GOVERNMENT INTL BOND 7.125% 17-07-32	546,342.84	0.09
630,000 SOUTH AFRICA GOVERNMENT INTL BD 4.85% 27-09-27	628,267.50	0.11	685,000 TURKEY GOVERNMENT INTL BOND 7.25% 29-05-32	686,349.45	0.12
1,765,000 SOUTH AFRICA GOVERNMENT INTL BD 4.85% 30-09-29	1,728,817.50	0.30	1,027,000 TURKEY GOVERNMENT INTL BOND 7.625% 15-05-34	1,041,378.00	0.18
699,000 SOUTH AFRICA GOVERNMENT INTL BD 5.0% 12-10-46	501,532.50	0.09	1,228,000 TURKEY GOVERNMENT INTL BOND 7.625% 26-04-29	1,268,892.40	0.22
699,000 SOUTH AFRICA GOVERNMENT INTL BD 5.375% 24-07-44	546,093.75	0.09	615,000 TURKEY GOVERNMENT INTL BOND 8.6% 24-09-27	641,598.75	0.11
1,350,000 SOUTH AFRICA GOVERNMENT INTL BD 5.65% 27-09-47	1,049,625.00	0.18	757,000 TURKEY GOVERNMENT INTL BOND 9.125% 13-07-30	826,454.75	0.14
2,401,000 SOUTH AFRICA GOVERNMENT INTL BD 5.75% 30-09-49	1,860,775.00	0.32	720,000 TURKEY GOVERNMENT INTL BOND 9.375% 14-03-29	775,987.20	0.13
890,000 SOUTH AFRICA GOVERNMENT INTL BD 5.875% 20-04-32	889,443.75	0.15	892,000 TURKEY GOVERNMENT INTL BOND 9.375% 19-01-33	990,298.40	0.17
877,000 SOUTH AFRICA GOVERNMENT INTL BD 5.875% 22-06-30	885,331.50	0.15	1,587,000 TURKEY GOVERNMENT INTL BOND 9.875% 15-01-28	1,692,424.41	0.29
1,610,000 SOUTH AFRICA GOVERNMENT INTL BD 6.125% 11-12-37	1,494,691.80	0.26	400,000 TVF VARLIK KIRALAMA AS 6.95% 23-01-30	395,628.00	0.07
1,571,000 SOUTH AFRICA GOVERNMENT INTL BD 7.1% 19-11-36	1,609,693.73	0.28	United Arab Emirates	24,169,840.45	4.19
1,500,000 SOUTH AFRICA GOVERNMENT INTL BD 7.25% 11-12-55	1,371,750.00	0.24	1,050,000 ABU DHABI CRUDE OIL 4.6% 02-11-47	905,514.33	0.16
1,010,000 SOUTH AFRICA GOVERNMENT INTL BD 7.3% 20-04-52	936,270.00	0.16	400,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 4.375% 02-10-31	385,787.16	0.07
950,000 SOUTH AFRICA GOVERNMENT INTL BD 7.95% 19-11-54	938,837.50	0.16	400,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 4.5% 06-05-30	392,785.84	0.07
700,000 TRANSNET 8.25% 06-02-28	723,800.00	0.13	400,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 5.0% 06-05-35	387,800.00	0.07
Sri Lanka	5,512,554.36	0.95	400,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 5.25% 02-10-54	353,100.00	0.06
687,000 SRI LANKA GOUVERNMENT INTL BOND 3.1% 15-01-30	633,757.51	0.11	400,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY 5.375% 08-05-29	405,816.00	0.07
1,845,000 SRI LANKA GOUVERNMENT INTL BOND 3.35% 15-03-33	1,534,578.75	0.27	400,000 ABU DHABI DEVELOPMENTAL HOLDING COMPANY	404,756.00	0.07
1,765,000 SRI LANKA GOUVERNMENT INTL BOND 3.6% 15-02-38	1,577,468.75	0.27			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5.5% 08-05-34			60		
365,000 ABU DHABI GOVERNMENT INTL BOND 1.625% 02-06-28	343,877.45	0.06	1,605,000 URUGUAY GOVERNMENT INTERNAL BOND 4.375% 23-01-31	1,602,592.49	0.28
430,000 ABU DHABI GOVERNMENT INTL BOND 1.7% 02-03-31	376,946.60	0.07	2,138,000 URUGUAY GOVERNMENT INTERNAL BOND 4.975% 20-04-55	1,890,312.70	0.33
1,358,000 ABU DHABI GOVERNMENT INTL BOND 2.5% 30-09-29	1,271,427.50	0.22	2,994,000 URUGUAY GOVERNMENT INTERNAL BOND 5.1% 18-06-50	2,747,474.04	0.48
400,000 ABU DHABI GOVERNMENT INTL BOND 2.7% 02-09-70	206,400.00	0.04	1,465,000 URUGUAY GOVERNMENT INTERNAL BOND 5.442% 14-02-37	1,495,765.00	0.26
290,000 ABU DHABI GOVERNMENT INTL BOND 3.0% 15-09-51	181,173.15	0.03	1,889,000 URUGUAY GOVERNMENT INTERNAL BOND 5.75% 28-10-34	1,973,532.75	0.34
1,637,000 ABU DHABI GOVERNMENT INTL BOND 3.125% 11-10-27	1,604,571.03	0.28	667,000 URUGUAY GOVERNMENT INTERNAL BOND 7.625% 21-03-36	785,926.10	0.14
950,000 ABU DHABI GOVERNMENT INTL BOND 3.125% 16-04-30	901,611.75	0.16	Zambia	1,607,593.67	0.28
1,640,000 ABU DHABI GOVERNMENT INTL BOND 3.125% 30-09-49	1,076,660.00	0.19	858,000 ZAMBIA GOVERNMENT INTL BOND 0.5% 31-12-53	557,959.56	0.10
400,000 ABU DHABI GOVERNMENT INTL BOND 3.625% 02-10-28	393,052.00	0.07	1,119,983 ZAMBIA GOVERNMENT INTL BOND 5.75% 30-06-33	1,049,634.11	0.18
1,641,000 ABU DHABI GOVERNMENT INTL BOND 3.875% 16-04-50	1,229,109.00	0.21	Floating rate notes	694,242.45	0.12
1,297,000 ABU DHABI GOVERNMENT INTL BOND 4.125% 11-10-47	1,031,439.25	0.18	China	694,242.45	0.12
600,000 ABU DHABI GOVERNMENT INTL BOND 4.25% 02-10-35	573,660.00	0.10	695,000 EXPORT IMPORT BANK CHINA SOFFRAT+0.38% 05-11-27	694,242.45	0.12
572,000 ABU DHABI GOVERNMENT INTL BOND 4.875% 30-04-29	578,292.00	0.10	Other transferable securities	1,403,631.25	0.24
400,000 ABU DHABI GOVERNMENT INTL BOND 5.0% 30-04-34	406,050.00	0.07	Bonds	1,403,631.25	0.24
500,000 ABU DHABI GOVERNMENT INTL BOND 5.5% 30-04-54	478,875.00	0.08	Indonesia	819,980.00	0.14
502,000 ABU DHABI GOVT INTL B 1.875 21-31 15/09S	436,423.74	0.08	440,000 INDONESIA 5.35 18-49 11/02S	415,580.00	0.07
400,000 ADNOC MURBAN RSC 4.5% 11-09-34	377,700.00	0.07	400,000 INDONESIA REGS 5.95 15-46 08/01S	404,400.00	0.07
400,000 ADNOC MURBAN SUKUK 4.75% 06-05-35	386,703.64	0.07	Philippines	583,651.25	0.10
424,000 DNOC MURBAN RSC 4.25% 11-09-29	416,974.32	0.07	637,000 PHILIPPINE GVT 2.457 20-30 05/05S	583,651.25	0.10
400,000 DNOC MURBAN RSC 5.125% 11-09-54	342,951.68	0.06	Total securities portfolio	570,708,396.68	98.86
400,000 DP WORLD 5.625% 25-09-48 EMTN	357,100.00	0.06			
530,000 DP WORLD 6.85% 02-07-37 EMTN	563,056.10	0.10			
400,000 DUBAI GOUVERNEMENT 3.9% 09-09-50	274,680.00	0.05			
220,000 DUBAI GOUVERNEMENT 5.25% 30-01-43	205,180.80	0.04			
200,000 FINANCE DEPARTMEN GOVERNMENT OF SHARJAH 4.0% 28-07-50	123,988.00	0.02			
230,000 FINANCE DEPARTMEN GOVERNMENT OF SHARJAH 6.125% 06-03-36	225,555.25	0.04			
400,000 FINANCE DEPARTMEN GOVERNMENT OF SHARJAH 6.5% 23-11-32	407,000.00	0.07			
400,000 MDGH GMTN RSC 3.375 22-32 28/03S	365,042.48	0.06			
424,000 MDGH GMTN RSC L 5.5000 22-33 28/04S	429,181.28	0.07			
400,000 MDGH SUKUK 2.875% 07-11-29	372,547.92	0.06			
280,000 MDGH SUKUK 2.875% 21-05-30	258,125.00	0.04			
200,000 MDGH SUKUK 3.4% 07-06-51 EMTN	130,750.00	0.02			
400,000 MDGH SUKUK 3.7% 07-11-49 EMTN	279,516.00	0.05			
664,000 MDGH SUKUK 3.95% 21-05-50 EMTN	482,462.40	0.08			
400,000 MDGH SUKUK 4.375% 22-11-33	378,204.00	0.07			
400,000 MDGH SUKUK 4.959% 04-04-34	393,200.00	0.07			
400,000 MDGH SUKUK 5.0% 04-06-35 EMTN	391,272.00	0.07			
428,000 UAE INTL GOVERNMENT 4.917 23-33 25/09S	433,457.00	0.08			
400,000 UAE INTL GOVERNMENT BOND 2.0% 19-10-31	350,812.00	0.06			
200,000 UAE INTL GOVERNMENT BOND 2.875% 19-10-41	143,750.00	0.02			
965,000 UAE INTL GOVERNMENT BOND 3.25% 19-10-61	601,446.28	0.10			
502,000 UAE INTL GOVERNMENT BOND 4.05% 07-07-32	485,810.50	0.08			
400,000 UAE INTL GOVERNMENT BOND 4.857% 02-07-34	401,600.00	0.07			
300,000 UAE INTL GOVERNMENT BOND 4.951% 07-07-52	266,646.00	0.05			
Uruguay	11,237,617.08	1.95			
819,000 REPUBLIQUE ORIENTALE DE L URUGUAY 5.25% 10-09-	742,014.00	0.13			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	446,006,893.37	99.54	400,000 JAPAN GOVT CPI LINKED 0.2% 10-03-30	2,899.38	0.00
Bonds	446,006,893.37	99.54	New Zealand	2,988,194.32	0.67
Australia	8,104,153.47	1.81	2,299,000 NEW ZEALAND GOVERNMENT INFLATION LINKED 2.5% 20-09-35	1,796,648.80	0.40
1,929,000 AUSTRALIA GOVERNMENT BOND 0.25% 21-11-32	1,411,716.33	0.32	1,432,000 NEW ZEALAND GOVERNMENT INFLATION LINKED 3.0% 20-09-30	1,191,545.52	0.27
2,168,000 AUSTRALIA GOVERNMENT BOND 0.75% 21-11-27	1,919,500.24	0.43	Spain	34,281,630.26	7.65
2,195,000 AUSTRALIA GOVERNMENT BOND 2.0% 21-08-35	2,006,981.97	0.45	6,807,000 SPAIN IL BOND 0.65% 30-11-27	10,230,188.55	2.28
2,605,000 AUSTRALIA GOVERNMENT BOND 2.5% 20-09-30	2,765,954.93	0.62	8,550,000 SPAIN IL BOND 0.7% 30-11-33	12,105,970.23	2.70
Canada	3,217,056.09	0.72	7,918,000 SPAIN IL BOND 1.0% 30-11-30	11,945,471.48	2.67
2,128,000 CANADIAN GOVERNMENT REAL RETURN BOND 4.0% 01-12-31	3,217,056.09	0.72	Sweden	6,029,346.26	1.35
Denmark	2,836,017.50	0.63	8,455,000 SWEDEN INFLATION LINKED BOND 0.125% 01-06-30	1,060,290.49	0.24
8,919,439 DENMARK IL GOVERNMENT BOND 0.1% 15-11-30	1,610,872.34	0.36	10,395,000 SWEDEN INFLATION LINKED BOND 0.125% 01-06-32	1,385,795.71	0.31
7,470,000 DENMARK IL GOVERNMENT BOND 0.1% 15-11-34	1,225,145.16	0.27	11,555,000 SWEDEN INFLATION LINKED BOND 0.125% 01-12-27	1,559,325.43	0.35
France	54,475,123.07	12.16	11,145,000 SWEDEN INFLATION LINKED BOND 3.5% 01-12-28	2,023,934.63	0.45
4,144,333 FRANCE GOVERNMENT BOND OAT 0.1% 01-03-28	5,639,218.75	1.26	United Kingdom	57,592,589.72	12.85
5,656,226 FRANCE GOVERNMENT BOND OAT 0.1% 01-03-29	8,003,671.10	1.79	3,453,517 UNITED KINGDOM GILT INFLATION LINKED 0.125% 10-08-28	6,717,676.58	1.50
2,165,591 FRANCE GOVERNMENT BOND OAT 0.1% 01-03-32	2,655,902.63	0.59	2,936,315 UNITED KINGDOM GILT INFLATION LINKED 0.125% 10-08-31	5,249,587.90	1.17
2,878,000 FRANCE GOVERNMENT BOND OAT 0.1% 01-03-36	3,219,678.55	0.72	2,975,640 UNITED KINGDOM GILT INFLATION LINKED 0.125% 22-03-29	6,739,323.56	1.50
3,124,826 FRANCE GOVERNMENT BOND OAT 0.1% 25-07-31	4,263,491.14	0.95	2,805,300 UNITED KINGDOM GILT INFLATION LINKED 0.75% 22-03-34	6,263,159.45	1.40
2,903,100 FRANCE GOVERNMENT BOND OAT 0.6% 25-07-34	3,533,381.29	0.79	3,486,700 UNITED KINGDOM GILT INFLATION LINKED 0.75% 22-11-33	4,909,745.83	1.10
4,054,642 FRANCE GOVERNMENT BOND OAT 0.7% 25-07-30	6,064,573.19	1.35	2,993,400 UNITED KINGDOM GILT INFLATION LINKED 1.125% 22-09-35	4,016,953.43	0.90
5,743,908 FRANCE GOVERNMENT BOND OAT 1.85% 25-07-27	9,426,083.93	2.10	2,667,506 UNITED KINGDOM GILT INFLATION LINKED 1.25% 22-11-27	7,638,926.40	1.70
3,543,312 FRANCE GOVERNMENT BOND OAT 3.15% 25-07-32	7,372,605.92	1.65	2,821,337 UNITED KINGDOM GILT INFLATION LINKED 1.25% 22-11-32	7,148,675.85	1.60
2,301,648 FRANCE GOVERNMENT BOND OAT 3.4% 25-07-29	4,296,516.57	0.96	1,591,700 UNITED KINGDOM GILT INFLATION LINKED 2.0% 26-01-35	5,127,606.19	1.14
Germany	17,929,441.56	4.00	829,269 UNITED KINGDOM GILT INFLATION LINKED 4.125% 22-07-30	3,780,934.53	0.84
3,984,533 DEUTSCHE BUNDES INFLATION LINKED BOND 0.1% 15-04-33	5,446,418.88	1.22	United States of America	240,911,703.28	53.77
8,287,032 DEUTSCHE BUNDES INFLATION LINKED BOND 0.5% 15-04-30	12,483,022.68	2.79	6,104,600 UNITED STATES 0.375 17-27 15/07S	8,117,183.97	1.81
Italy	17,605,263.90	3.93	7,225,900 UNITED STATES TREAS INFLATION BONDS 0.125% 15-01-30	8,742,679.66	1.95
2,257,000 ITALY BUONI POLIENNALI DEL TESORO 0.1% 15-05-33	2,837,753.89	0.63	7,566,500 UNITED STATES TREAS INFLATION BONDS 0.125% 15-01-31	8,888,900.03	1.98
1,808,000 ITALY BUONI POLIENNALI DEL TESORO 0.4% 15-05-30	2,553,674.16	0.57	8,402,100 UNITED STATES TREAS INFLATION BONDS 0.125% 15-01-32	9,074,669.09	2.03
1,138,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 15-08-31	1,327,958.44	0.30	1,174,100 UNITED STATES TREAS INFLATION BONDS 0.125% 15-04-27	1,345,253.22	0.30
1,802,000 ITALY BUONI POLIENNALI DEL TESORO 1.25% 15-09-32	2,688,403.00	0.60	7,514,100 UNITED STATES TREAS INFLATION BONDS 0.125% 15-07-30	9,073,641.06	2.03
1,815,000 ITALY BUONI POLIENNALI DEL TESORO 1.3% 15-05-28	2,746,968.07	0.61	8,148,900 UNITED STATES TREAS INFLATION BONDS 0.125% 15-07-31	9,239,231.62	2.06
2,067,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 15-05-29	2,613,417.76	0.58	7,005,600 UNITED STATES TREAS INFLATION BONDS 0.25% 15-07-29	8,664,180.46	1.93
1,495,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-09-35	2,837,088.58	0.63	6,116,200 UNITED STATES TREAS INFLATION BONDS 0.5% 15-01-28	8,003,951.87	1.79
Japan	36,373.94	0.01	8,410,100 UNITED STATES TREAS INFLATION BONDS 0.625% 15-07-32	8,884,654.38	1.98
400,000 JAPAN GOVT CPI LINKED 0.005% 10-03-31	2,860.73	0.00	6,121,200 UNITED STATES TREAS INFLATION BONDS 0.75% 15-07-28	7,910,227.31	1.77
500,000 JAPAN GOVT CPI LINKED 0.005% 10-03-32	3,528.89	0.00	6,371,900 UNITED STATES TREAS INFLATION BONDS 0.875% 15-01-29	8,150,007.92	1.82
500,000 JAPAN GOVT CPI LINKED 0.005% 10-03-33	3,355.64	0.00	8,733,600 UNITED STATES TREAS INFLATION BONDS 1.125% 15-01-33	9,187,573.71	2.05
700,000 JAPAN GOVT CPI LINKED 0.005% 10-03-34	4,483.65	0.00			
100,000 JAPAN GOVT CPI LINKED 0.005% 10-03-35	616.67	0.00			
1,000,000 JAPAN GOVT CPI LINKED 0.1% 10-03-27	7,213.27	0.00			
800,000 JAPAN GOVT CPI LINKED 0.1% 10-03-28	5,741.72	0.00			
800,000 JAPAN GOVT CPI LINKED 0.1% 10-03-29	5,673.99	0.00			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV
	USD		
9,524,000	UNITED STATES TREAS INFLATION BONDS 1.125% 15-10-30	9,491,628.28	2.12
7,030,200	UNITED STATES TREAS INFLATION BONDS 1.25% 15-04-28	7,654,523.07	1.71
8,256,900	UNITED STATES TREAS INFLATION BONDS 1.375% 15-07-33	8,645,895.64	1.93
9,164,500	UNITED STATES TREAS INFLATION BONDS 1.625% 15-04-30	9,459,619.83	2.11
7,024,700	UNITED STATES TREAS INFLATION BONDS 1.625% 15-10-27	7,836,773.44	1.75
8,178,400	UNITED STATES TREAS INFLATION BONDS 1.625% 15-10-29	8,587,419.32	1.92
2,445,200	UNITED STATES TREAS INFLATION BONDS 1.75% 15-01-28	3,852,113.96	0.86
8,969,800	UNITED STATES TREAS INFLATION BONDS 1.75% 15-01-34	9,450,982.91	2.11
3,701,000	UNITED STATES TREAS INFLATION BONDS 1.875% 15-01-36	3,660,838.29	0.82
9,575,500	UNITED STATES TREAS INFLATION BONDS 1.875% 15-07-34	9,972,035.05	2.23
10,834,900	UNITED STATES TREAS INFLATION BONDS 1.875% 15-07-35	10,925,605.89	2.44
10,144,600	UNITED STATES TREAS INFLATION BONDS 2.125% 15-01-35	10,629,514.88	2.37
7,585,800	UNITED STATES TREAS INFLATION BONDS 2.125% 15-04-29	8,190,627.52	1.83
7,400,300	UNITED STATES TREAS INFLATION BONDS 2.375% 15-10-28	8,136,172.25	1.82
2,458,700	UNITED STATES TREAS INFLATION BONDS 2.5% 15-01-29	3,864,560.31	0.86
881,600	UNITED STATES TREAS INFLATION BONDS 3.375% 15-04-32	1,782,684.32	0.40
2,946,000	UNITED STATES TREAS INFLATION BONDS 3.625% 15-04-28	6,231,047.80	1.39
3,399,900	UNITED STATES TREAS INFLATION BONDS 3.875% 15-04-29	7,257,506.22	1.62
Total securities portfolio		446,006,893.37	99.54

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	345,283,787.48	97.88	7,651,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	5,327,527.98	1.51
Bonds	345,283,787.48	97.88	11,332,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	10,883,866.58	3.09
Austria	20,661,445.58	5.86	10,432,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	10,366,728.02	2.94
4,669,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	1,672,652.29	0.47	5,820,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	5,884,795.04	1.67
7,529,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	3,881,337.24	1.10	Netherlands	20,548,522.38	5.83
4,281,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	1,332,302.23	0.38	14,462,180 NETHERLANDS GOVERNMENT 0.0% 15-01-52	6,029,005.51	1.71
2,547,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	1,228,457.08	0.35	13,102,150 NETHERLANDS GOVERNMENT 2.0% 15-01-54	9,699,806.61	2.75
4,317,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	2,574,362.04	0.73	4,812,400 NETHERLANDS GOVERNMENT 3.5% 15-01-56	4,819,710.26	1.37
7,571,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	6,749,415.90	1.91	Portugal	6,393,781.63	1.81
3,219,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	3,222,918.80	0.91	5,634,880 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	2,953,518.27	0.84
Belgium	30,911,962.29	8.76	3,688,800 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	3,440,263.36	0.98
5,143,370 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	1,638,345.26	0.46	Spain	38,641,950.73	10.95
7,655,530 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	4,126,412.80	1.17	6,592,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	3,053,722.51	0.87
6,312,350 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	3,813,590.96	1.08	14,382,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	9,325,767.09	2.64
6,782,190 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	4,392,759.45	1.25	11,458,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	9,902,254.18	2.81
7,865,540 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	6,569,920.77	1.86	5,036,000 SPAIN GOVERNMENT BOND 3.95% 31-10-56	4,847,488.60	1.37
7,050,900 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	6,066,735.47	1.72	11,756,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	11,512,718.35	3.26
4,317,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	4,304,197.58	1.22	Total securities portfolio	345,283,787.48	97.88
Finland	5,002,883.46	1.42			
3,682,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	1,453,362.26	0.41			
4,225,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	3,549,521.20	1.01			
France	109,301,341.40	30.98			
10,412,510 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	2,812,018.44	0.80			
24,190,320 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	10,664,621.65	3.02			
24,042,010 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	10,270,047.19	2.91			
13,233,560 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	6,783,269.39	1.92			
18,691,330 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	14,397,887.79	4.08			
17,989,700 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	14,469,824.85	4.10			
14,876,700 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	13,099,244.49	3.71			
17,258,420 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	16,035,896.74	4.55			
16,434,950 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	15,107,403.41	4.28			
5,755,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	5,661,127.45	1.60			
Germany	64,013,594.84	18.15			
25,539,560 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	10,487,364.41	2.97			
8,633,530 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	6,149,309.21	1.74			
24,102,500 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	17,138,400.38	4.86			
19,786,200 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	16,399,523.30	4.65			
15,468,900 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	13,838,997.54	3.92			
Ireland	2,244,496.76	0.64			
2,488,400 IRELAND GOVERNMENT BOND 3.15% 18-10-55	2,244,496.76	0.64			
Italy	47,563,808.41	13.48			
12,501,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	7,284,236.03	2.06			
6,223,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	3,617,620.14	1.03			
6,550,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	4,199,034.62	1.19			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,238,600,015.63	98.81			
Bonds	3,238,600,015.63	98.81			
Austria	121,231,442.49	3.70			
5,429,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	4,870,238.34	0.15	54,250,198 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	47,636,371.16	1.45
6,674,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	5,798,059.76	0.18	2,234,298 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	1,204,310.60	0.04
4,784,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	4,465,354.05	0.14	1,572,759 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	1,250,535.58	0.04
1,024,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	611,334.24	0.02	2,208,929 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	1,411,205.43	0.04
1,056,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	766,376.11	0.02	2,191,315 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	1,357,615.67	0.04
5,404,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	5,068,877.53	0.15	2,200,267 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	1,795,994.27	0.05
5,627,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	5,506,044.04	0.17	1,790,849 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	1,081,937.08	0.03
869,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	311,316.09	0.01	1,991,390 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	1,289,804.22	0.04
5,105,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	4,926,785.55	0.15	2,260,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	2,222,076.73	0.07
1,539,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	793,382.66	0.02	2,452,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	2,437,109.82	0.07
765,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	238,077.83	0.01	42,865,229 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	38,168,962.51	1.16
1,734,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	1,539,103.74	0.05	3,859,300 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	3,696,292.46	0.11
408,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	196,784.64	0.01	4,931,075 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	4,847,054.07	0.15
1,561,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	1,061,021.25	0.03	2,476,728 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	2,411,079.44	0.07
40,969,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	29,064,024.78	0.89	2,629,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	2,544,164.28	0.08
792,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	472,294.36	0.01	2,252,275 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	1,881,278.12	0.06
1,305,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	1,232,873.62	0.04	2,138,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	2,098,071.27	0.06
3,639,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	3,602,104.04	0.11	1,139,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	1,059,915.50	0.03
545,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	536,795.62	0.02	1,157,054 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	1,067,198.78	0.03
2,474,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	2,444,877.74	0.07	1,997,500 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	1,718,688.98	0.05
1,771,900 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	1,740,077.37	0.05	2,026,421 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	1,925,535.81	0.06
28,633,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	28,751,386.23	0.88	2,083,952 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	2,184,221.94	0.07
1,903,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	1,861,477.00	0.06	3,824,651 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	3,952,873.14	0.12
1,290,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	1,200,454.96	0.04	1,102,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	1,098,731.93	0.03
1,352,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	1,205,284.68	0.04	4,067,072 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	4,543,801.30	0.14
926,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	894,199.90	0.03	5,148,095 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	5,419,951.47	0.17
698,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	691,305.85	0.02			
4,070,600 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	4,166,442.25	0.13	Finland	58,343,215.82	1.78
568,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	568,691.48	0.02	2,814,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	2,475,710.73	0.08
2,233,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	2,388,249.71	0.07	2,181,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	1,582,354.77	0.05
4,075,028 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	4,258,147.07	0.13	2,181,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	860,886.23	0.03
			3,140,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	2,689,835.33	0.08
Belgium	169,779,595.10	5.18	2,084,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	1,296,411.76	0.04
2,701,362 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	2,591,168.48	0.08	2,312,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	1,373,462.29	0.04
2,969,285 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	2,507,250.37	0.08	2,840,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	2,753,347.17	0.08
3,931,111 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	3,492,659.19	0.11	3,162,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	2,996,275.51	0.09
3,333,487 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	2,810,040.27	0.09	3,202,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	2,958,759.58	0.09
1,860,850 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	1,149,428.04	0.04	2,296,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	2,060,544.84	0.06
1,460,348 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	465,172.49	0.01	2,307,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	1,968,639.95	0.06
4,180,838 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	4,088,877.26	0.12	1,907,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	1,883,502.93	0.06
4,249,393 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	4,073,525.27	0.12	2,546,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	1,651,881.40	0.05
5,522,531 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	5,197,190.76	0.16	3,123,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	2,834,130.89	0.09
3,435,985 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	3,099,501.41	0.09	2,455,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	2,420,554.35	0.07
			2,465,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	2,151,107.52	0.07
			1,963,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	1,919,352.93	0.06
			2,192,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	2,195,834.90	0.07
			1,929,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	1,788,537.31	0.05
			2,938,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	2,945,651.93	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,504,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	2,103,668.90	0.06	1,602,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	1,494,306.62	0.05
3,543,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	3,509,609.56	0.11	1,476,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	1,299,648.77	0.04
3,479,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	3,417,198.82	0.10	1,957,307 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	1,818,658.55	0.06
3,815,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	3,714,666.01	0.11	1,974,414 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	1,814,929.09	0.06
1,328,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	1,227,877.57	0.04	2,792,826 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	2,804,731.07	0.09
1,586,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	1,563,412.64	0.05	992,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	968,919.69	0.03
France	795,513,272.81	24.27	796,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	783,016.07	0.02
3,908,609 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	3,200,597.24	0.10	3,514,375 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	3,672,059.13	0.11
29,307,306 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	26,319,227.47	0.80	2,721,726 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	2,950,542.93	0.09
33,351,234 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	28,933,045.09	0.88	26,076,242 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	28,014,225.91	0.85
4,779,040 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	3,993,337.57	0.12	3,179,688 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	3,626,323.14	0.11
33,453,799 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	31,028,951.67	0.95	Germany	637,341,149.41	19.45
3,156,931 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	1,951,583.16	0.06	5,375,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	5,319,310.39	0.16
1,219,797 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	329,420.25	0.01	5,694,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	5,636,347.86	0.17
114,676,805 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	61,041,897.96	1.86	6,271,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	6,206,847.29	0.19
29,266,845 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	28,160,372.78	0.86	3,583,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	3,547,954.25	0.11
38,332,159 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	36,685,971.68	1.12	6,134,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	6,114,132.70	0.19
2,991,634 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,318,901.31	0.04	6,558,977 BUNDSOBLIGATION 0.0% 16-04-27	6,390,005.40	0.19
2,790,346 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	1,191,954.63	0.04	42,434,323 BUNDSOBLIGATION 1.3% 15-10-27	41,626,271.45	1.27
35,351,436 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	33,442,657.28	1.02	8,958,464 BUNDSOBLIGATION 1.3% 15-10-27	8,786,724.24	0.27
24,827,160 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	24,352,027.14	0.74	28,494,000 BUNDSOBLIGATION 2.1% 12-04-29	28,061,551.33	0.86
5,522,359 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	4,629,891.03	0.14	7,465,200 BUNDSOBLIGATION 2.1% 12-04-29	7,350,710.41	0.22
5,391,451 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	4,252,959.38	0.13	9,257,000 BUNDSOBLIGATION 2.2% 10-10-30	9,058,026.99	0.28
2,943,132 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	2,181,631.06	0.07	7,465,020 BUNDSOBLIGATION 2.2% 13-04-28	7,405,488.27	0.23
5,806,735 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	5,354,204.74	0.16	9,555,000 BUNDSOBLIGATION 2.4% 18-04-30	9,450,035.64	0.29
3,024,466 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	1,751,223.39	0.05	9,489,079 BUNDSOBLIGATION 2.4% 19-10-28	9,437,829.67	0.29
1,488,396 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	762,923.28	0.02	7,177,000 BUNDSOBLIGATION 2.5% 11-10-29	7,137,378.19	0.22
159,164,308 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	122,963,982.07	3.75	2,431,000 BUNDSOBLIGATION 2.5% 16-04-31	2,404,506.69	0.07
2,511,996 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	1,687,541.95	0.05	8,891,291 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	8,031,428.11	0.25
4,872,392 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	4,480,032.24	0.14	8,438,291 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	7,413,139.74	0.23
28,191,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	27,867,391.04	0.85	5,576,503 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	4,752,142.18	0.14
4,029,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	3,952,409.75	0.12	4,296,906 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	3,284,500.73	0.10
25,606,100 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	25,499,374.16	0.78	4,808,669 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	3,541,779.91	0.11
40,345,812 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	39,504,620.85	1.21	9,538,455 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	8,739,944.15	0.27
2,099,503 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	1,665,398.92	0.05	48,515,712 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	43,257,272.35	1.32
26,534,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	26,005,822.11	0.79	10,003,066 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	8,915,858.96	0.27
37,093,717 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	36,919,303.12	1.13	5,519,901 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	4,776,814.98	0.15
32,455,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	32,125,931.91	0.98	41,236,982 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	35,695,519.32	1.09
35,503,034 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	35,479,579.71	1.08	8,401,490 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	3,687,537.84	0.11
3,948,184 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	3,840,097.69	0.12	55,952,325 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	24,689,588.63	0.75
2,162,448 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	1,665,728.64	0.05	6,341,840 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	2,604,163.39	0.08
76,911,700 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	62,208,613.55	1.90	6,578,977 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	6,314,187.00	0.19
3,785,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	3,614,299.72	0.11	8,042,392 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	7,521,078.95	0.23
4,289,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	4,134,042.82	0.13	9,119,055 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	8,532,554.24	0.26
2,881,151 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	2,510,217.57	0.08	8,510,393 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	8,058,256.64	0.25
2,192,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	1,763,112.01	0.05	8,520,393 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	8,199,189.66	0.25
4,688,431 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	4,688,224.69	0.14	9,836,095 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	9,563,828.93	0.29
2,860,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	2,807,409.21	0.09	5,535,419 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	4,327,796.85	0.13

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
7,241,676	REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	4,776,947.94	0.15	8,590,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	7,828,102.24	0.24
5,097,291	REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	4,778,450.86	0.15	2,852,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	2,502,172.91	0.08
52,449,633	REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	37,357,721.72	1.14	9,680,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	9,434,394.37	0.29
5,666,280	REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	4,029,083.09	0.12	7,809,000	ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	7,690,003.96	0.23
7,570,494	REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	7,423,213.38	0.23	11,328,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	10,590,057.42	0.32
5,937,700	REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	5,644,869.13	0.17	2,351,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	1,887,148.38	0.06
6,620,250	REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	6,397,683.39	0.20	58,891,000	ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	37,205,059.11	1.14
52,760,836	REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	51,001,772.09	1.56	3,543,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	3,217,552.84	0.10
8,361,435	REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	8,248,000.36	0.25	10,641,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	9,925,882.14	0.30
6,014,854	REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	5,285,809.36	0.16	2,446,000	ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	1,425,265.28	0.04
6,038,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	5,822,897.38	0.18	2,487,000	ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	1,823,498.91	0.06
31,450,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	30,351,206.41	0.93	10,479,000	ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	10,325,778.93	0.32
6,473,752	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	5,609,392.16	0.17	8,915,000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	8,834,818.60	0.27
4,839,800	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	4,011,402.54	0.12	7,714,000	ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	7,642,313.63	0.23
2,622,000	REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	2,569,756.00	0.08	1,243,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	722,593.90	0.02
3,232,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	2,955,378.05	0.09	1,216,000	ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	779,545.97	0.02
5,574,882	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	5,473,980.53	0.17	9,231,000	ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	9,181,966.73	0.28
6,058,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	5,908,663.24	0.18	2,825,000	ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	2,790,403.58	0.09
5,779,000	REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	5,597,494.49	0.17	2,394,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	2,061,738.50	0.06
2,874,000	REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	2,846,685.91	0.09	7,270,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	7,150,367.34	0.22
3,987,000	REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	3,566,904.12	0.11	4,181,000	ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	4,111,801.09	0.13
3,949,420	REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	3,897,235.56	0.12	3,200,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	2,969,692.78	0.09
1,143,000	REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	1,138,196.11	0.03	2,491,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	1,750,322.02	0.05
5,431,215	REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	5,893,480.10	0.18	3,394,000	ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	3,199,001.56	0.10
3,519,496	REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	3,906,295.33	0.12	9,093,000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	9,070,588.26	0.28
4,636,325	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	4,852,204.37	0.15	7,356,000	ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	7,318,108.33	0.22
4,739,429	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	5,374,308.37	0.16	3,068,000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	2,360,402.96	0.07
4,175,217	REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	4,867,715.57	0.15	8,585,000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	8,401,181.87	0.26
6,630,217	REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	7,446,480.23	0.23	6,798,000	ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	6,786,170.89	0.21
5,646,533	REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	5,935,528.94	0.18	1,488,000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,036,120.98	0.03
3,881,007	REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	4,372,397.68	0.13	11,215,000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	11,189,082.38	0.34
3,969,325	REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	4,160,291.67	0.13	7,415,000	ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	7,367,654.48	0.22
	Ireland	48,360,861.27	1.48	6,312,000	ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	6,196,187.37	0.19
167,533	IRELAND GOVERNMENT BOND 0.2% 15-05-27	163,268.63	0.00	8,344,000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	8,269,374.58	0.25
17,000	IRELAND GOVERNMENT BOND 0.2% 18-10-30	15,135.98	0.00	2,370,000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	2,117,323.32	0.06
117,451	IRELAND GOVERNMENT BOND 0.9% 15-05-28	113,307.96	0.00	10,833,000	ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	10,830,774.67	0.33
63,000	IRELAND GOVERNMENT BOND 1.1% 15-05-29	59,972.65	0.00	7,740,000	ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	7,720,377.93	0.24
31,487,617	IRELAND GOVERNMENT BOND 1.35% 18-03-31	29,420,000.11	0.90	1,837,000	ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	1,633,748.84	0.05
148,000	IRELAND GOVERNMENT BOND 2.4% 15-05-30	145,788.88	0.00	2,336,000	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	2,278,752.52	0.07
19,847,596	IRELAND GOVERNMENT BOND 3.0% 18-10-43	18,443,387.06	0.56	2,934,000	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	2,902,875.60	0.09
	Italy	728,969,735.54	22.24	2,264,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	2,099,521.78	0.06
8,519,000	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	8,103,548.57	0.25	2,683,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	2,272,727.95	0.07
7,364,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	6,859,612.46	0.21	2,797,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	2,763,925.55	0.08
7,271,000	ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	6,892,021.03	0.21	2,600,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	2,560,523.49	0.08
2,961,000	ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	2,573,010.18	0.08	3,143,000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	3,050,619.32	0.09
3,608,000	ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	3,218,471.22	0.10	8,451,000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	8,530,643.05	0.26
2,614,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	1,924,592.97	0.06	8,078,000	ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	8,162,455.15	0.25
3,385,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	2,926,173.47	0.09	2,003,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	1,933,919.52	0.06

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
2,764,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	2,392,070.02	0.07	59,036,664	NETHERLANDS GOVERNMENT 3.25% 15-01-44	57,694,485.40	1.76
6,203,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	6,256,252.92	0.19	3,802,035	NETHERLANDS GOVERNMENT 5.5% 15-01-28	3,990,320.98	0.12
2,669,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	2,686,913.84	0.08		Portugal	66,323,234.23	2.02
13,543,000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	13,750,714.30	0.42	4,402,206	PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	3,817,603.61	0.12
8,477,000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	8,564,753.28	0.26	4,561,946	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	4,111,334.66	0.13
2,853,000	ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	2,797,988.42	0.09	3,172,846	PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	3,081,065.21	0.09
3,256,000	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	3,211,530.38	0.10	3,438,139	PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	2,755,397.92	0.08
7,223,000	ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	7,372,040.01	0.22	3,367,589	PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	1,765,119.34	0.05
8,391,000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	8,559,625.24	0.26	2,545,772	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	1,744,517.57	0.05
2,906,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	2,922,287.70	0.09	3,293,665	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	3,037,152.38	0.09
2,714,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	2,740,689.99	0.08	5,932,583	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	5,798,414.59	0.18
2,539,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	2,325,465.53	0.07	6,765,826	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	6,675,121.98	0.20
2,343,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	2,253,488.33	0.07	4,082,566	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	3,799,542.43	0.12
10,955,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	11,241,887.19	0.34	1,473,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	1,442,659.18	0.04
1,996,000	ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	1,925,029.26	0.06	2,730,200	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	2,649,369.17	0.08
5,278,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	5,325,149.30	0.16	2,637,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	2,566,448.80	0.08
8,322,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	8,595,007.88	0.26	1,968,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	1,935,061.71	0.06
63,454,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	64,582,682.06	1.97	1,301,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	1,248,723.82	0.04
57,418,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	59,378,993.57	1.81	2,365,045	PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	2,343,075.57	0.07
61,124,000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	61,439,618.11	1.87	2,134,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	1,990,219.59	0.06
7,829,000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	8,064,842.98	0.25	3,651,221	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	3,799,942.68	0.12
43,667,000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	41,975,280.13	1.28	3,389,757	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	3,484,691.59	0.11
2,308,000	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	2,309,105.09	0.07	4,794,634	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	5,061,310.44	0.15
2,805,000	ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	2,906,676.79	0.09	3,167,138	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	3,216,461.99	0.10
2,250,000	ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	2,161,021.87	0.07		Spain	478,351,410.52	14.60
3,288,000	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	3,445,378.51	0.11	13,984,000	SPAIN GOVERNMENT BOND 0.0% 31-01-28	13,321,890.25	0.41
3,478,000	ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	3,662,253.43	0.11	8,180,000	SPAIN GOVERNMENT BOND 0.1% 30-04-31	7,089,233.46	0.22
1,952,000	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	1,980,404.08	0.06	14,019,000	SPAIN GOVERNMENT BOND 0.5% 30-04-30	12,758,828.85	0.39
2,016,000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	2,003,386.09	0.06	7,819,000	SPAIN GOVERNMENT BOND 0.5% 31-10-31	6,820,036.29	0.21
1,204,000	ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,217,404.33	0.04	12,643,000	SPAIN GOVERNMENT BOND 0.6% 31-10-29	11,694,438.79	0.36
12,451,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	12,979,378.04	0.40	8,687,000	SPAIN GOVERNMENT BOND 0.7% 30-04-32	7,554,622.87	0.23
3,275,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	3,450,757.62	0.11	11,731,000	SPAIN GOVERNMENT BOND 0.8% 30-07-27	11,450,568.39	0.35
3,583,000	ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	3,914,437.59	0.12	13,884,000	SPAIN GOVERNMENT BOND 0.8% 30-07-29	13,000,642.18	0.40
3,773,000	ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	4,117,107.11	0.13	6,012,000	SPAIN GOVERNMENT BOND 0.85% 30-07-37	4,474,461.34	0.14
3,887,000	ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	4,236,622.45	0.13	80,165,000	SPAIN GOVERNMENT BOND 1.0% 30-07-42	52,407,127.76	1.60
13,713,804	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	14,734,304.74	0.45	7,218,000	SPAIN GOVERNMENT BOND 1.0% 31-10-50	3,815,644.18	0.12
3,401,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	3,860,229.71	0.12	5,946,000	SPAIN GOVERNMENT BOND 1.2% 31-10-40	4,218,848.82	0.13
4,891,000	ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	5,513,818.81	0.17	14,900,000	SPAIN GOVERNMENT BOND 1.25% 31-10-30	13,845,063.97	0.42
12,976,076	ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	13,715,165.96	0.42	13,780,000	SPAIN GOVERNMENT BOND 1.4% 30-04-28	13,422,896.41	0.41
				13,522,000	SPAIN GOVERNMENT BOND 1.4% 30-07-28	13,123,282.97	0.40
	Netherlands	134,386,098.44	4.10				
4,165,100	NETHERLANDS GOVERNMENT 0.0% 15-01-29	3,869,224.92	0.12				
4,095,000	NETHERLANDS GOVERNMENT 0.0% 15-07-30	3,643,981.37	0.11				
3,833,000	NETHERLANDS GOVERNMENT 0.25% 15-07-29	3,539,709.01	0.11				
68,946,000	NETHERLANDS GOVERNMENT 0.5% 15-01-40	47,583,666.56	1.45				
4,519,808	NETHERLANDS GOVERNMENT 0.75% 15-07-27	4,414,919.36	0.13				
4,542,627	NETHERLANDS GOVERNMENT 0.75% 15-07-28	4,351,966.41	0.13				
3,726,000	NETHERLANDS GOVERNMENT 2.5% 15-01-30	3,693,570.36	0.11				
1,626,000	NETHERLANDS GOVERNMENT 2.5% 15-01-31	1,604,254.07	0.05				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
12,101,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	11,635,192.00	0.36
12,392,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	12,162,373.13	0.37
2,659,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	1,231,773.08	0.04
13,253,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	13,098,137.72	0.40
7,217,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	6,323,314.62	0.19
5,832,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	3,781,662.76	0.12
13,615,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	13,104,652.41	0.40
6,589,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	6,218,805.51	0.19
3,155,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	3,113,174.70	0.09
11,005,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	10,927,856.27	0.33
11,732,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	11,712,949.31	0.36
7,631,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	7,367,266.29	0.22
581,000 SPAIN GOVERNMENT BOND 2.6% 31-05-31	569,956.44	0.02
11,665,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	11,590,939.99	0.35
6,402,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	5,153,417.26	0.16
6,044,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	5,123,733.98	0.16
3,431,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	3,392,389.89	0.10
7,503,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	7,534,790.67	0.23
7,280,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	7,254,898.29	0.22
7,839,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	7,677,809.35	0.23
8,094,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	7,923,558.10	0.24
6,958,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	6,920,139.86	0.21
4,771,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	4,687,014.96	0.14
6,008,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	5,641,200.07	0.17
4,675,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	4,040,237.23	0.12
7,950,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	7,995,953.76	0.24
3,232,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	3,102,125.71	0.09
15,034,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	15,347,566.28	0.47
7,896,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	8,043,266.28	0.25
5,426,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	5,503,994.81	0.17
4,820,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	4,720,253.70	0.14
7,721,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	8,151,764.88	0.25
6,655,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	7,308,670.44	0.22
6,462,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	7,243,426.44	0.22
12,678,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	13,427,069.29	0.41
5,498,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	6,370,243.99	0.19
8,066,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	9,285,449.62	0.28
13,484,270 SPAIN GOVERNMENT BOND 6.0% 31-01-29	14,666,794.90	0.45
Total securities portfolio	3,238,600,015.63	98.81

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	107,773,945.01	98.77			
Bonds	107,773,945.01	98.77			
Austria	7,237,814.09	6.63			
393,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	352,403.10	0.32	113,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	111,542.30	0.10
479,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	415,963.60	0.38	166,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	107,652.66	0.10
314,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	292,943.16	0.27	207,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	187,780.05	0.17
208,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	124,051.20	0.11	150,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	147,873.00	0.14
218,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	158,115.40	0.14	159,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	138,681.39	0.13
409,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	383,478.40	0.35	125,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	122,146.25	0.11
422,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	412,758.20	0.38	142,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	142,204.48	0.13
173,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	61,570.70	0.06	124,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	114,955.44	0.11
376,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	362,689.60	0.33	177,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	177,407.10	0.16
279,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	143,489.70	0.13	157,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	131,768.53	0.12
154,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	47,385.80	0.04	212,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	209,964.80	0.19
372,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	330,112.80	0.30	222,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	218,004.00	0.20
95,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	45,410.00	0.04	216,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	210,282.48	0.19
283,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	192,145.68	0.18	79,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	72,970.72	0.07
251,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	177,833.50	0.16	80,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	78,737.60	0.07
160,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	94,736.00	0.09			
273,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	257,712.00	0.24	France	49,509,810.60	45.37
234,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	231,566.40	0.21	1,273,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	1,042,332.40	0.96
108,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	106,342.20	0.10	1,331,800 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	1,195,823.22	1.10
505,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	498,940.00	0.46	1,571,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	1,362,528.30	1.25
368,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	361,398.08	0.33	1,597,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	1,334,453.20	1.22
177,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	177,672.60	0.16	1,569,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	1,455,090.60	1.33
282,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	262,175.40	0.24	1,032,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	638,188.80	0.58
281,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	250,258.60	0.23	386,400 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	103,864.32	0.10
197,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	190,181.83	0.17	699,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	372,147.60	0.34
168,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	166,299.84	0.15	1,375,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	1,322,942.40	1.21
295,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	301,891.20	0.28	1,792,600 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	1,715,159.68	1.57
119,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	118,678.70	0.11	897,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	395,307.90	0.36
421,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	450,150.04	0.41	891,800 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	380,976.96	0.35
258,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	269,460.36	0.25	1,656,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	1,566,410.40	1.44
			1,168,400 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	1,145,849.88	1.05
Finland	3,642,614.20	3.34	1,735,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	1,455,491.50	1.33
181,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	159,140.63	0.15	1,586,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	1,251,195.40	1.15
138,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	100,078.98	0.09	899,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	666,518.61	0.61
137,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	54,032.80	0.05	1,822,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	1,680,066.20	1.54
190,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	162,676.10	0.15	916,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	530,364.00	0.49
134,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	83,356.04	0.08	491,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	251,441.10	0.23
146,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	86,662.68	0.08	968,100 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	747,954.06	0.69
185,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	179,216.90	0.16	818,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	549,532.40	0.50
204,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	193,206.36	0.18	1,505,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	1,383,697.00	1.27
212,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	195,820.16	0.18	1,284,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	1,268,977.20	1.16
147,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	131,898.69	0.12	1,171,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	1,165,847.60	1.07
146,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	124,554.06	0.11	1,891,600 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	1,851,876.40	1.70
			692,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	548,963.61	0.50
			1,103,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	1,081,050.30	0.99
			1,695,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	1,686,864.00	1.55
			1,510,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	1,494,447.00	1.37
			1,651,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	1,649,514.10	1.51

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,273,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	1,238,247.10	1.13	586,500 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	562,834.73	0.52
693,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	534,095.10	0.49	720,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	673,264.80	0.62
470,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	380,230.00	0.35	787,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	736,277.85	0.67
1,168,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	1,115,440.00	1.02	760,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	719,522.41	0.66
1,460,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	1,407,878.00	1.29	760,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	731,226.40	0.67
845,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	736,333.00	0.67	866,900 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	842,756.83	0.77
667,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	536,601.50	0.49	833,000 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	650,956.18	0.60
1,479,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	1,479,000.00	1.36	1,093,800 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	721,393.91	0.66
1,021,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	1,002,724.10	0.92	747,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	700,200.45	0.64
586,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	546,796.60	0.50	320,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	227,900.80	0.21
551,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	485,243.66	0.44	894,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	636,063.12	0.58
640,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	594,752.00	0.55	693,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	679,569.66	0.62
609,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	559,366.50	0.51	933,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	886,956.45	0.81
745,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	748,129.00	0.69	1,020,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	985,585.20	0.90
266,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	259,749.00	0.24	320,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	309,417.60	0.28
1,103,000 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	1,152,855.60	1.06	747,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	736,728.75	0.68
1,006,200 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	1,090,720.80	1.00	921,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	809,430.06	0.74
1,188,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	1,276,030.80	1.17	934,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	901,057.82	0.83
939,000 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	1,070,741.70	0.98	193,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	186,198.68	0.17
Germany	38,906,347.35	35.66	966,700 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	837,626.21	0.77
480,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	474,897.60	0.44	733,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	607,708.31	0.56
507,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	501,777.90	0.46	401,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	392,915.84	0.36
562,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	556,188.92	0.51	507,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	463,661.64	0.42
160,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	158,424.00	0.15	814,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	799,193.34	0.73
587,000 BUNDSOBLIGATION 0.0% 16-04-27	571,708.65	0.52	933,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	909,889.59	0.83
260,000 BUNDSOBLIGATION 1.3% 15-10-27	254,984.60	0.23	895,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	866,879.10	0.79
800,000 BUNDSOBLIGATION 1.3% 15-10-27	784,568.00	0.72	320,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	317,036.80	0.29
174,000 BUNDSOBLIGATION 2.1% 12-04-29	171,327.36	0.16	574,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	513,454.48	0.47
667,000 BUNDSOBLIGATION 2.1% 12-04-29	656,701.53	0.60	613,700 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	605,580.75	0.56
827,000 BUNDSOBLIGATION 2.2% 10-10-30	809,128.53	0.74	174,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	173,213.52	0.16
667,000 BUNDSOBLIGATION 2.2% 13-04-28	661,603.97	0.61	753,200 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	817,229.53	0.75
854,000 BUNDSOBLIGATION 2.4% 18-04-30	844,494.98	0.77	513,000 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	569,040.13	0.52
787,000 BUNDSOBLIGATION 2.4% 19-10-28	782,655.76	0.72	367,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	383,995.77	0.35
640,000 BUNDSOBLIGATION 2.5% 11-10-29	636,416.00	0.58	654,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	741,577.14	0.68
294,000 BUNDSOBLIGATION 2.5% 16-04-31	290,763.06	0.27	614,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	715,721.38	0.66
747,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	674,608.23	0.62	574,000 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	644,424.06	0.59
747,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	656,075.16	0.60	454,000 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	477,040.50	0.44
827,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	704,628.81	0.65	313,000 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	352,506.86	0.32
634,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	484,515.48	0.44	Netherlands	8,477,358.77	7.77
727,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	535,743.73	0.49	440,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	408,716.00	0.37
787,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	721,352.89	0.66	376,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	256,883.20	0.24
293,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	261,186.06	0.24	536,000 NETHERLANDS GOVERNMENT 0.0% 15-01-52	223,029.60	0.20
894,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	796,688.10	0.73	435,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	386,976.00	0.35
854,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	738,940.58	0.68	468,300 NETHERLANDS GOVERNMENT 0.0% 15-07-31	403,861.92	0.37
253,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	219,465.44	0.20	390,700 NETHERLANDS GOVERNMENT 0.25% 15-07-29	360,694.24	0.33
1,214,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	532,921.72	0.49	418,700 NETHERLANDS GOVERNMENT 0.5% 15-01-40	288,819.26	0.26
339,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	149,515.95	0.14	427,600 NETHERLANDS GOVERNMENT 0.5% 15-07-32	369,018.80	0.34
947,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	389,027.69	0.36	472,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	460,908.00	0.42

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
516,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	494,224.80	0.45
487,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	360,185.20	0.33
403,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	399,373.00	0.37
151,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	148,961.50	0.14
414,000 NETHERLANDS GOVERNMENT 2.5% 15-01-33	402,822.00	0.37
324,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	313,858.80	0.29
357,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	343,005.60	0.31
364,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	346,637.20	0.32
600,000 NETHERLANDS GOVERNMENT 2.75% 15-01-47	536,160.00	0.49
351,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	342,918.58	0.31
178,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	178,106.80	0.16
503,100 NETHERLANDS GOVERNMENT 3.75% 15-01-42	524,079.27	0.48
526,000 NETHERLANDS GOVERNMENT 4.0% 15-01-37	563,977.20	0.52
347,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	364,141.80	0.33
Total securities portfolio	107,773,945.01	98.77

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,301,147,652.33	98.90			
Bonds	1,301,147,652.33	98.90			
Belgium	310,133,585.04	23.57			
8,489,706 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	8,140,779.08	0.62	3,569,517 IRELAND GOVERNMENT BOND 0.55% 22-04-41	2,346,957.43	0.18
10,933,099 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	9,229,722.17	0.70	6,563,989 IRELAND GOVERNMENT BOND 0.9% 15-05-28	6,330,311.00	0.48
12,531,094 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	11,130,117.68	0.85	8,054,507 IRELAND GOVERNMENT BOND 1.1% 15-05-29	7,665,474.31	0.58
12,824,906 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	10,810,113.26	0.82	4,286,976 IRELAND GOVERNMENT BOND 1.3% 15-05-33	3,825,697.39	0.29
8,130,409 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	5,019,714.52	0.38	5,610,116 IRELAND GOVERNMENT BOND 1.35% 18-03-31	5,239,848.35	0.40
5,519,136 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	1,753,981.42	0.13	7,112,544 IRELAND GOVERNMENT BOND 1.5% 15-05-50	4,695,701.55	0.36
13,147,668 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	12,855,789.77	0.98	6,248,514 IRELAND GOVERNMENT BOND 1.7% 15-05-37	5,311,861.75	0.40
13,634,712 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	13,068,735.11	0.99	8,765,217 IRELAND GOVERNMENT BOND 2.0% 18-02-45	6,871,053.61	0.52
15,563,920 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	14,645,648.72	1.11	7,182,176 IRELAND GOVERNMENT BOND 2.4% 15-05-30	7,071,570.49	0.54
13,966,284 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	12,597,588.17	0.96	6,883,881 IRELAND GOVERNMENT BOND 2.6% 18-10-34	6,618,163.19	0.50
9,850,085 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	8,646,404.62	0.66	3,392,444 IRELAND GOVERNMENT BOND 3.0% 18-10-43	3,152,937.45	0.24
8,192,358 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	4,414,042.49	0.34	3,954,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	3,898,248.60	0.30
6,129,071 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	4,871,998.54	0.37	2,691,000 IRELAND GOVERNMENT BOND 3.15% 18-10-55	2,420,823.60	0.18
8,469,657 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	5,408,722.96	0.41			
8,777,137 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	5,436,383.12	0.41	Italy	388,541,685.21	29.53
8,122,830 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	6,630,666.13	0.50	4,212,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	4,006,180.62	0.30
6,788,029 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	4,093,181.49	0.31	3,646,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	3,395,862.52	0.26
7,342,291 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	4,748,993.82	0.36	3,592,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	3,404,382.66	0.26
7,258,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	7,135,339.80	0.54	4,900,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	4,257,967.70	0.32
7,592,732 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	7,545,657.06	0.57	5,786,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	5,161,152.50	0.39
7,613,202 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	6,780,317.70	0.52	4,208,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	3,098,859.57	0.24
14,556,201 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	13,937,562.46	1.06	5,200,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	4,495,077.60	0.34
16,390,216 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	16,109,943.31	1.22	4,248,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	3,870,930.53	0.29
9,127,064 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	8,885,196.81	0.68	4,590,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	4,026,733.56	0.31
10,284,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	9,953,883.60	0.76	4,884,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	4,759,125.89	0.36
8,428,543 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	7,042,890.53	0.54	3,883,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	3,823,671.65	0.29
6,171,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	6,055,602.30	0.46	5,634,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	5,265,637.81	0.40
3,922,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	3,648,911.14	0.28	3,591,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	2,883,562.23	0.22
4,502,642 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	4,152,786.71	0.32	3,137,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	1,981,627.21	0.15
7,514,957 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	6,462,863.02	0.49	5,962,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	5,414,294.91	0.41
7,674,971 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	7,291,989.95	0.55	5,500,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	5,129,096.50	0.39
7,345,377 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	7,696,486.01	0.59	3,965,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	2,310,088.30	0.18
13,437,569 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	13,887,727.56	1.06	4,051,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	2,969,334.38	0.23
4,712,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	4,695,508.00	0.36	5,413,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	5,332,844.28	0.41
16,371,507 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	18,283,535.30	1.39	4,488,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	4,446,634.11	0.34
16,211,739 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	17,064,800.71	1.30	3,726,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	3,690,610.45	0.28
			1,941,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	1,129,215.57	0.09
Ireland	89,071,854.43	6.77	2,190,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	1,403,868.84	0.11
6,849,562 IRELAND GOVERNMENT BOND 0.0% 18-10-31	5,850,895.86	0.44	4,604,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	4,578,558.29	0.35
5,889,112 IRELAND GOVERNMENT BOND 0.2% 15-05-27	5,737,172.91	0.44	941,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	929,356.07	0.07
6,284,092 IRELAND GOVERNMENT BOND 0.2% 18-10-30	5,592,841.88	0.43	3,852,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	3,318,713.71	0.25
3,909,337 IRELAND GOVERNMENT BOND 0.35% 18-10-32	3,306,517.23	0.25	3,795,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	3,732,086.49	0.28
4,007,896 IRELAND GOVERNMENT BOND 0.4% 15-05-35	3,135,777.83	0.24	1,991,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	1,957,690.57	0.15
			5,292,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	4,911,542.24	0.37
			3,818,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	2,682,694.79	0.20
			5,108,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	4,814,550.51	0.37
			4,702,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	4,689,563.21	0.36
			3,620,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	3,600,832.10	0.27

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,271,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	3,285,569.26	0.25	4,840,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	5,096,573.24	0.39
4,406,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	4,310,416.24	0.33	3,296,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	3,344,556.67	0.25
3,633,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	3,626,046.44	0.28	3,219,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	3,200,078.72	0.24
2,400,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,670,976.00	0.13	1,818,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,842,397.56	0.14
5,257,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	5,243,941.61	0.40	5,924,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	6,174,976.18	0.47
3,775,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	3,750,224.68	0.29	4,511,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	4,753,209.12	0.36
3,221,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	3,161,891.43	0.24	6,491,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	7,091,729.07	0.54
4,123,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	4,085,159.11	0.31	6,072,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	6,627,114.39	0.50
3,475,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	3,104,613.65	0.24	5,617,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	6,123,057.99	0.47
5,566,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	5,564,397.00	0.42	6,911,528 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	7,423,969.42	0.56
4,044,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	4,033,505.82	0.31	6,039,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	6,853,902.66	0.52
3,064,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	2,725,896.79	0.21	7,167,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	8,078,620.90	0.61
3,700,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	3,609,575.70	0.27	6,141,169 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	6,490,920.85	0.49
4,547,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	4,498,542.62	0.34	Portugal	121,382,013.59	9.23
3,568,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	3,308,934.65	0.25	8,172,477 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	7,085,946.19	0.54
4,217,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	3,572,579.14	0.27	8,871,643 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	7,992,108.31	0.61
4,527,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	4,473,798.69	0.34	5,986,249 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	5,808,996.16	0.44
4,094,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	4,031,664.76	0.31	6,185,752 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	4,953,426.48	0.38
5,196,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	5,044,053.38	0.38	6,075,817 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	3,181,783.85	0.24
4,175,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	4,214,353.55	0.32	4,801,566 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	3,286,623.91	0.25
4,190,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	4,233,756.17	0.32	6,036,437 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	5,565,232.73	0.42
2,761,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	2,666,653.87	0.20	10,743,344 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	10,496,107.42	0.80
4,571,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	3,956,259.92	0.30	12,347,475 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	12,174,610.35	0.93
3,172,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	3,198,498.89	0.24	7,519,782 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	6,994,901.22	0.53
4,433,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	4,462,501.61	0.34	2,774,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	2,716,300.80	0.21
6,791,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	6,893,313.21	0.52	4,828,711 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	4,683,946.25	0.36
4,370,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	4,415,089.66	0.34	4,769,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	4,640,237.00	0.35
4,700,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	4,611,014.90	0.35	3,793,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	3,726,205.27	0.28
4,868,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	4,803,703.46	0.37	2,329,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	2,234,302.86	0.17
3,662,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	3,736,770.71	0.28	4,366,169 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	4,325,694.61	0.33
4,014,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	4,094,167.62	0.31	3,968,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	3,694,406.40	0.28
4,528,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	4,554,846.52	0.35	6,029,903 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	6,274,114.07	0.48
4,270,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	4,312,951.93	0.33	6,134,591 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	6,299,611.50	0.48
4,020,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	3,682,565.22	0.28	8,693,889 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	9,172,052.89	0.70
3,908,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	3,760,910.69	0.29	5,985,621 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	6,075,405.32	0.46
5,391,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	5,531,548.76	0.42	Spain	392,018,514.06	29.80
3,137,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	3,026,546.23	0.23	9,856,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	9,386,952.96	0.71
7,718,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	7,788,280.11	0.59	9,797,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	8,490,472.08	0.65
3,990,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	4,120,700.43	0.31	9,670,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	8,799,409.90	0.67
3,205,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	3,262,635.52	0.25	9,019,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	7,867,634.46	0.60
2,861,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	2,958,502.88	0.22			
3,084,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	3,101,242.65	0.24			
3,958,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	4,076,803.32	0.31			
2,222,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	2,136,697.42	0.16			
3,810,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	3,813,360.42	0.29			
4,674,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	4,844,549.59	0.37			
3,611,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	3,469,477.69	0.26			
4,903,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	5,138,741.15	0.39			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8,924,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	8,253,361.40	0.63	Total securities portfolio	1,301,147,652.33	98.90
10,057,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	8,746,170.62	0.66			
7,876,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	7,682,644.20	0.58			
9,468,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	8,864,793.72	0.67			
7,251,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	5,394,091.41	0.41			
6,304,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	4,119,411.84	0.31			
8,403,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	4,439,052.81	0.34			
6,944,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	4,926,143.04	0.37			
10,770,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	10,006,299.30	0.76			
9,934,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	9,675,517.32	0.74			
9,387,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	9,109,426.41	0.69			
8,468,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	8,141,727.96	0.62			
8,973,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	8,801,768.24	0.67			
3,218,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	1,492,315.32	0.11			
8,949,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	8,839,893.79	0.67			
8,724,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	7,643,881.56	0.58			
6,980,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	4,524,087.00	0.34			
9,504,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	9,147,904.13	0.70			
7,738,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	7,302,327.38	0.56			
1,921,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	1,895,431.49	0.14			
7,909,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	7,853,399.73	0.60			
8,285,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	8,268,098.60	0.63			
9,251,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	8,931,562.97	0.68			
7,818,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	7,767,964.80	0.59			
7,805,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	6,283,235.74	0.48			
7,324,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	6,206,723.80	0.47			
3,978,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	3,932,093.88	0.30			
8,775,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	8,812,995.75	0.67			
9,142,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	9,108,723.12	0.69			
9,173,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	8,986,145.99	0.68			
9,915,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	9,703,513.05	0.74			
8,503,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	8,457,423.92	0.64			
5,127,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	5,035,226.70	0.38			
7,038,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	6,607,133.64	0.50			
5,558,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	4,795,520.21	0.36			
9,088,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	9,144,800.00	0.70			
4,308,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	4,134,430.68	0.31			
9,506,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	9,704,200.10	0.74			
9,486,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	9,663,103.62	0.73			
6,421,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	6,514,104.50	0.50			
5,699,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	5,580,232.84	0.42			
8,935,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	9,430,955.04	0.72			
7,978,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	8,757,889.39	0.67			
7,201,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	8,068,590.89	0.61			
8,612,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	9,120,159.68	0.69			
6,179,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	7,154,169.78	0.54			
9,021,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	10,385,561.56	0.79			
9,250,849 SPAIN GOVERNMENT BOND 6.0% 31-01-29	10,059,835.74	0.76			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	71,316,500.91	99.20	2,143,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	2,116,872.55	2.94
Bonds	71,316,500.91	99.20	472,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	465,717.68	0.65
Belgium	16,605,566.37	23.10	1,847,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	1,834,015.59	2.55
2,799,900 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	2,684,824.11	3.73	1,969,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	1,964,983.24	2.73
4,298,566 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	4,203,137.84	5.85	2,008,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	2,126,484.05	2.96
4,395,600 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	4,213,138.65	5.86	2,203,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	2,395,652.35	3.33
5,229,300 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	5,504,465.77	7.66	Total securities portfolio	71,316,500.91	99.20
Ireland	3,970,534.95	5.52			
1,958,799 IRELAND GOVERNMENT BOND 0.2% 15-05-27	1,908,261.99	2.65			
2,138,400 IRELAND GOVERNMENT BOND 0.9% 15-05-28	2,062,272.96	2.87			
Italy	21,446,586.32	29.83			
1,039,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	988,229.27	1.37			
924,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	860,608.06	1.20			
888,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	841,617.98	1.17			
1,180,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,149,829.76	1.60			
897,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	883,294.74	1.23			
1,279,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,260,060.57	1.75			
1,088,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,077,971.90	1.50			
909,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	900,366.32	1.25			
1,070,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	1,064,087.18	1.48			
210,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	207,401.46	0.29			
886,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	871,311.89	1.21			
506,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	497,534.62	0.69			
1,109,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	1,106,066.70	1.54			
858,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	853,456.89	1.19			
829,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	827,413.29	1.15			
1,285,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,281,808.06	1.78			
985,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	995,286.36	1.38			
761,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	767,357.39	1.07			
947,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	965,913.48	1.34			
948,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	976,455.17	1.36			
1,430,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	1,490,583.38	2.07			
1,494,800 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	1,579,931.85	2.20			
Portugal	7,850,999.32	10.92			
1,920,800 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	1,863,925.11	2.59			
4,061,600 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	4,004,737.60	5.57			
1,953,041 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,982,336.61	2.76			
Spain	21,442,813.95	29.83			
2,348,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	2,236,258.68	3.11			
1,914,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	1,867,011.30	2.60			
2,312,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	2,251,841.76	3.13			
2,210,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	2,144,650.30	2.98			
2,079,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	2,039,326.45	2.84			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	149,002,574.28	99.39
Bonds	149,002,574.28	99.39
Italy	149,002,574.28	99.39
7,212,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	6,860,105.25	4.58
6,410,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	5,970,900.25	3.98
6,164,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	5,842,561.57	3.90
8,186,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	7,977,317.99	5.32
6,222,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	6,127,235.52	4.09
8,872,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	8,741,247.12	5.83
7,547,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	7,477,825.33	4.99
6,306,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	6,246,533.16	4.17
7,425,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	7,384,427.20	4.93
1,458,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	1,440,117.34	0.96
6,155,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	6,054,559.63	4.04
3,513,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	3,454,710.54	2.30
7,698,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	7,678,134.92	5.12
5,958,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	5,927,201.91	3.95
5,894,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	5,883,155.63	3.92
8,920,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	8,898,745.42	5.94
6,839,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	6,911,014.32	4.61
5,277,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	5,321,450.80	3.55
6,580,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	6,712,006.65	4.48
6,577,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	6,775,133.11	4.52
9,931,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	10,352,552.58	6.91
10,374,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	10,965,638.04	7.31
Total securities portfolio	149,002,574.28	99.39

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	703,229,094.16	99.48
Bonds	703,229,094.16	99.48
Italy	703,229,094.16	99.48
110,193,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	94,966,988.55	13.43
84,814,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	82,248,334.10	11.64
131,661,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	129,244,085.85	18.28
137,106,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	135,347,231.65	19.15
134,073,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	134,917,291.20	19.09
125,228,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	126,505,162.81	17.90
Total securities portfolio	703,229,094.16	99.48

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,031,715,410.10	98.79			
Bonds	2,027,968,341.95	98.61			
Australia	29,844,865.06	1.45			
309,000 APA INFRASTRUCTURE 0.75% 15-03-29	285,471.65	0.01	320,000 SYDNEY AIRPORT FINANCE 1.75% 26-04-28	309,612.11	0.02
300,000 APA INFRASTRUCTURE 1.25% 15-03-33	250,187.18	0.01	395,000 SYDNEY AIRPORT FINANCE 3.75% 30-04-32	393,036.84	0.02
290,000 APA INFRASTRUCTURE 2.0% 15-07-30	270,623.88	0.01	395,000 SYDNEY AIRPORT FINANCE 4.125% 30-04-36	391,148.22	0.02
451,000 APA INFRASTRUCTURE 2.0% 22-03-27	446,696.57	0.02	775,000 SYDNEY AIRPORT FINANCE 4.375% 03-05-33	792,709.65	0.04
260,000 AUSGRID FINANCE PTY 0.875% 07-10-31	225,050.52	0.01	430,000 TELSTRA CORPORATION 1.0% 23-04-30	391,365.36	0.02
365,000 AUSGRID FINANCE PTY 3.51% 14-02-33	356,335.20	0.02	530,000 TELSTRA CORPORATION 1.375% 26-03-29	502,289.11	0.02
404,000 AUSNET SERVICES HOLDINGS PTY 0.625% 25-08-30	355,148.62	0.02	417,000 TELSTRA GROUP 3.375% 02-03-35	403,325.96	0.02
435,000 AUSNET SERVICES HOLDINGS PTY 3.75% 08-05-35	423,499.58	0.02	404,000 TELSTRA GROUP 3.5% 03-09-36	388,992.32	0.02
731,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	722,026.03	0.04	300,000 TELSTRA GROUP 3.75% 04-05-31	303,425.98	0.01
776,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	793,669.24	0.04	350,000 TOYOTA FINANCE AUSTRALIA 0.44% 13-01-28	333,357.50	0.02
461,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.0% 07-06-34	457,917.23	0.02	355,000 TOYOTA FINANCE AUSTRALIA 2.28% 21-10-27	350,247.33	0.02
400,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.25% 24-03-36	397,062.94	0.02	600,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	587,755.76	0.03
227,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.375% 24-05-33	233,035.65	0.01	220,000 TOYOTA FINANCE AUSTRALIA 3.386% 18-03-30	219,138.43	0.01
522,000 BHP BILLITON FINANCE 1.5% 29-04-30	482,789.08	0.02	417,000 TRANSBURBAN FINANCE COMPANY 1.45% 16-05-29	392,890.29	0.02
629,000 BHP BILLITON FINANCE 3.125% 29-04-33	601,356.93	0.03	396,000 TRANSBURBAN FINANCE COMPANY 3.0% 08-04-30	387,502.21	0.02
600,000 BHP BILLITON FINANCE 3.18% 04-09-31	585,464.33	0.03	330,000 TRANSBURBAN FINANCE COMPANY 3.713% 12-03-32	329,169.89	0.02
420,000 BHP BILLITON FINANCE 3.25% 24-09-27	420,984.14	0.02	361,000 TRANSBURBAN FINANCE COMPANY 3.974% 12-03-36	357,069.63	0.02
404,000 BHP BILLITON FINANCE 3.643% 04-09-35	391,000.86	0.02	440,000 TRANSBURBAN FINANCE COMPANY 4.033% 26-11-37	431,561.86	0.02
395,000 BRISBANE AIRPORT CORPORATION 3.856% 13-11-35	383,790.85	0.02	399,000 TRANSBURBAN FINANCE COMPANY 4.143% 17-04-35	401,422.66	0.02
534,000 CIMIC FINANCE 1.5% 28-05-29	496,091.65	0.02	543,000 TRANSBURBAN FINANCE COMPANY 4.225% 26-04-33	553,328.69	0.03
304,000 CW BK AUST 1.125% 18-01-28	293,555.01	0.01	395,000 VICINITY CENTRES TRUST 1.125% 07-11-29	358,167.14	0.02
803,000 CW BK AUST 3.788% 26-08-37	786,410.10	0.04	417,000 WESFARMERS 0.954% 21-10-33	338,259.06	0.02
775,000 CW BK AUST 4.266% 04-06-34	780,626.21	0.04	530,000 WESFARMERS 3.277% 10-06-32	514,487.23	0.03
258,000 GOODMAN AUSTRALIA FINANCE 4.25% 03-05-30	261,537.28	0.01	302,000 WESTPAC BANKING 0.875% 17-04-27	296,087.63	0.01
273,000 MACQUARIE 3.202% 17-09-29 EMTN	271,789.62	0.01	392,000 WESTPAC BANKING 1.125% 05-09-27	381,680.15	0.02
454,000 MACQUARIE GROUP 0.35% 03-03-28	429,477.84	0.02	640,000 WESTPAC BANKING 1.45% 17-07-28	615,032.61	0.03
278,000 MACQUARIE GROUP 0.943% 19-01-29	259,652.90	0.01	300,000 WESTPAC BANKING 3.799% 17-01-30	305,174.95	0.01
539,000 MACQUARIE GROUP 0.95% 21-05-31	471,570.58	0.02	284,000 WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	261,043.41	0.01
673,000 MACQUARIE GROUP 4.7471% 23-01-30	699,949.88	0.03	423,000 WOOLWORTHS GROUP LIMITED EX 3.75% 25-10-32	416,706.61	0.02
124,000 NATL AUSTRALIA BANK 1.125% 20-05-31	110,658.03	0.01	Austria	24,657,468.90	1.20
999,000 NATL AUSTRALIA BANK 1.375% 30-08-28	956,110.89	0.05	400,000 A1 TOWERS 5.25% 13-07-28	411,576.69	0.02
762,000 NATL AUSTRALIA BANK 2.125% 24-05-28	744,287.89	0.04	400,000 BAWAG BK 0.375% 03-09-27 EMTN	383,779.42	0.02
868,000 NATL AUSTRALIA BANK 3.125% 28-02-30	859,337.98	0.04	300,000 BAWAG BK 3.125% 03-10-29 EMTN	298,196.12	0.01
775,000 NATL AUSTRALIA BANK 3.612% 22-01-36	758,970.80	0.04	500,000 BAWAG BK 3.375% 02-09-33 EMTN	484,869.23	0.02
467,000 NETWORK FINANCE CO PTY 3.5% 05-09-33	453,697.56	0.02	300,000 BAWAG BK 3.5% 21-01-32 EMTN	295,847.91	0.01
502,000 ORIGIN ENERGY FINANCE 1.0% 17-09-29	458,372.48	0.02	200,000 BAWAG GROUP 6.75% 24-02-34	214,037.14	0.01
240,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.45% 28-03-29	225,904.21	0.01	300,000 CA IMMOBILIEN ANLAGEN 4.25% 30-04-30	296,124.33	0.01
380,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.75% 11-04-28	368,628.32	0.02	600,000 ERSTE GR BK 0.1% 16-11-28 EMTN	569,997.02	0.03
390,000 SCENTRE MANAGEMENT 3.45% 07-10-33	370,136.76	0.02	300,000 ERSTE GR BK 0.125% 17-05-28	281,257.65	0.01
			400,000 ERSTE GR BK 0.25% 14-09-29	358,841.09	0.02
			300,000 ERSTE GR BK 0.25% 27-01-31	256,587.37	0.01
			500,000 ERSTE GR BK 0.875% 13-05-27	488,603.17	0.02
			400,000 ERSTE GR BK 0.875% 15-11-32	384,232.26	0.02
			600,000 ERSTE GR BK 3.125% 03-05-32	584,533.32	0.03
			400,000 ERSTE GR BK 3.25% 14-01-33	390,480.66	0.02
			600,000 ERSTE GR BK 3.25% 26-06-31	592,877.83	0.03
			500,000 ERSTE GR BK 3.25% 27-08-32	488,477.01	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 ERSTE GR BK 3.625% 26-11-35	485,360.00	0.02	Belgium	42,231,764.26	2.05
600,000 ERSTE GR BK 3.75% 21-04-36	585,362.32	0.03	300,000 AEDIFICA NV 0.75% 09-09-31	249,800.93	0.01
400,000 ERSTE GR BK 4.0% 07-06-33 EMTN	398,517.50	0.02	100,000 AGEAS NV EX FORTIS 1.875% 24-11-51	89,514.79	0.00
400,000 ERSTE GR BK 4.0% 15-01-35	396,575.38	0.02	400,000 AGEAS NV EX FORTIS 3.25% 02-07-49	389,836.00	0.02
600,000 ERSTE GR BK 4.0% 16-01-31	610,585.82	0.03	400,000 AGEAS NV EX FORTIS 4.625% 02-05-56	400,110.76	0.02
300,000 ERSTE GR BK 4.25% 30-05-30	306,895.36	0.01	300,000 AG INSURANCE 3.5% 30-06-47	300,286.60	0.01
400,000 KOMMUNALKREDIT 4.25% 01-04-31	397,699.22	0.02	600,000 ALIAXIS FINANCE 0.875% 08-11-28	559,639.30	0.03
300,000 KOMMUNALKREDIT 5.25% 28-03-29	309,582.70	0.02	943,000 ANHEUSER INBEV SANV 1.125% 01-07-27	922,456.90	0.04
550,000 MONDI FINANCE EUROPE 2.375% 01-04-28	534,178.29	0.03	915,000 ANHEUSER INBEV SANV 1.5% 18-04-30	851,075.11	0.04
512,000 OMV AG 0.75% 16-06-30 EMTN	460,689.28	0.02	764,000 ANHEUSER INBEV SANV 1.65% 28-03-31	698,749.48	0.03
247,000 OMV AG 1.0% 03-07-34 EMTN	200,582.30	0.01	1,973,000 ANHEUSER INBEV SANV 2.0% 17-03-28	1,932,408.76	0.09
248,000 OMV AG 1.875% 04-12-28 EMTN	239,294.81	0.01	369,000 ANHEUSER INBEV SANV 2.0% 23-01-35	318,440.32	0.02
315,000 OMV AG 2.0% 09-04-28 EMTN	306,502.31	0.01	521,000 ANHEUSER INBEV SANV 2.125% 02-12-27	513,111.57	0.02
496,000 OMV AG 2.375% 09-04-32 EMTN	470,323.94	0.02	1,834,000 ANHEUSER INBEV SANV 2.75% 17-03-36	1,665,722.10	0.08
300,000 OMV AG 2.875% PERP	284,693.41	0.01	1,257,000 ANHEUSER INBEV SANV 2.875% 02-04-32	1,210,309.06	0.06
363,000 OMV AG 3.125% 10-11-33 EMTN	348,820.50	0.02	359,000 ANHEUSER INBEV SANV 3.25% 24-01-33	349,909.04	0.02
363,000 OMV AG 3.25% 04-09-31 EMTN	362,240.40	0.02	843,000 ANHEUSER INBEV SANV 3.375% 19-05-33	825,623.89	0.04
600,000 OMV AG 3.5% 27-09-27 EMTN	602,292.63	0.03	710,000 ANHEUSER INBEV SANV 3.45% 22-09-31	708,561.01	0.03
315,000 OMV AG 3.75% 04-09-36 EMTN	311,945.21	0.02	1,355,000 ANHEUSER INBEV SANV 3.7% 02-04-40	1,269,880.02	0.06
500,000 OMV AG 3.875% 10-11-40 EMTN	469,786.81	0.02	1,054,000 ANHEUSER INBEV SANV 3.75% 22-03-37	1,025,738.61	0.05
600,000 OMV AG 4.3702% PERP	588,845.16	0.03	1,002,000 ANHEUSER INBEV SANV 3.875% 19-05-38	972,188.89	0.05
300,000 RAIFFEISEN BANK INTL AG 0.05% 01-09-27	287,348.26	0.01	1,008,000 ANHEUSER INBEV SANV 3.95% 22-03-44	938,320.75	0.05
300,000 RAIFFEISEN BANK INTL AG 1.375% 17-06-33	284,310.27	0.01	440,000 ANHEUSER INBEV SANV 4.125% 19-05-45	415,953.93	0.02
400,000 RAIFFEISEN BANK INTL AG 2.875% 18-06-32	393,540.04	0.02	500,000 ARGENTA SPAARBANK 1.375% 08-02-29	479,727.84	0.02
400,000 RAIFFEISEN BANK INTL AG 3.5% 16-02-34	384,371.77	0.02	400,000 ARGENTA SPAARBANK 3.75% 02-02-34	387,275.12	0.02
300,000 RAIFFEISEN BANK INTL AG 3.5% 18-02-32	294,432.51	0.01	800,000 BARRY CAL 3.75% 19-02-28	798,471.96	0.04
300,000 RAIFFEISEN BANK INTL AG 3.5% 27-08-31	293,253.41	0.01	500,000 BARRY CAL 4.0% 14-06-29	502,427.72	0.02
400,000 RAIFFEISEN BANK INTL AG 3.625% 13-11-33	391,900.01	0.02	600,000 BARRY CAL 4.25% 19-08-31	604,279.31	0.03
400,000 RAIFFEISEN BANK INTL AG 3.875% 03-01-30	403,000.10	0.02	300,000 COFINIMMO 0.875% 02-12-30	258,978.04	0.01
400,000 RAIFFEISEN BANK INTL AG 4.625% 21-08-29	408,798.13	0.02	400,000 COFINIMMO 1.0% 24-01-28	380,480.04	0.02
300,000 RAIFFEISEN BANK INTL AG 5.25% 02-01-35	308,889.93	0.02	400,000 CRELAN 3.875% 15-09-36 EMTN	386,029.09	0.02
400,000 RAIFFEISEN BANK INTL AG 5.75% 27-01-28	416,546.62	0.02	400,000 CRELAN 4.0% 30-04-37 EMTN	391,951.17	0.02
400,000 RAIFFEISEN BANK INTL AG 6.0% 15-09-28	413,654.76	0.02	500,000 CRELAN 5.25% 23-01-32	528,659.87	0.03
400,000 RAIFFEISEN BANK INTL AG 7.375% 20-12-32	418,470.24	0.02	200,000 CRELAN 5.375% 30-04-35 EMTN	208,202.30	0.01
400,000 RAIFFEISEN BANK INTL FL R 24-30 31/05A	408,767.79	0.02	400,000 CRELAN 5.75% 26-01-28 EMTN	416,010.34	0.02
500,000 RAIFFEISENLANDESBK NIEDEROSTERREICH WIEN 3.375% 06-02-32	489,507.86	0.02	400,000 CRELAN 6.0% 28-02-30 EMTN	425,327.66	0.02
535,000 SUPERNOVA INVEST 5.0% 24-06-30	532,890.39	0.03	300,000 ELIA GROUP SANV 1.5% 05-09-28	286,538.99	0.01
400,000 UNIQA VERSICHERUNGEN AG 1.375% 09-07-30	367,720.77	0.02	300,000 ELIA GROUP SANV 3.875% 11-06-31	298,996.60	0.01
300,000 UNIQA VERSICHERUNGEN AG 2.375% 09-12-41	273,493.65	0.01	700,000 ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	630,969.35	0.03
200,000 VIENNA INSURANCE GROUP 1.0% 26-03-36	154,158.34	0.01	200,000 ELIA TRANSMISSION BELGIUM NV 3.0% 07-04-29	197,796.62	0.01
200,000 VIENNA INSURANCE GROUP 4.625% 02-04-45	202,081.89	0.01	300,000 ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	299,962.02	0.01
400,000 VIENNA INSURANCE GROUP 4.875% 15-06-42	410,430.30	0.02	400,000 ELIA TRANSMISSION BELGIUM NV 3.5% 08-10-35	382,837.98	0.02
400,000 VOLKSBANK WIEN AG 3.625% 09-09-31	394,737.91	0.02	300,000 ELIA TRANSMISSION BELGIUM NV 3.625% 18-01-33	298,437.47	0.01
300,000 VOLKSBANK WIEN AG 4.75% 15-03-27	304,984.81	0.01	500,000 ELIA TRANSMISSION BELGIUM NV 3.75% 16-01-36	487,991.38	0.02
400,000 VOLKSBANK WIEN AG 5.5% 04-12-35	405,979.58	0.02	200,000 ETHIAS VIE 4.75% 07-05-35	201,013.08	0.01
300,000 VOLKSBANK WIEN AG 5.75% 21-06-34	306,844.91	0.01	356,000 EUROCLEAR BANK 3.625% 13-10-27	358,029.03	0.02
249,000 WIENERBERGER AG 4.875% 04-10-28	256,263.08	0.01	400,000 GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	340,213.61	0.02
			400,000 GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	398,199.00	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 GROUPE BRUXELLES LAMBERT 3.75% 21-01-36	390,200.43	0.02	942,000 CAN IMP BK 3.25% 16-07-31 EMTN	923,680.56	0.04
300,000 GROUPE BRUXELLES LAMBERT 4.0% 15-05-33	301,824.90	0.01	420,000 CAN IMP BK 3.807% 09-07-29	424,738.69	0.02
600,000 KBC GROUPE 0.125% 14-01-29	567,214.00	0.03	623,000 FAIRFAX FINANCIAL 2.75% 29-03-28	610,613.76	0.03
400,000 KBC GROUPE 0.75% 24-01-30 EMTN	362,073.24	0.02	503,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	491,256.29	0.02
400,000 KBC GROUPE 0.75% 31-05-31 EMTN	348,919.69	0.02	380,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.467% 05-09-29	379,149.52	0.02
500,000 KBC GROUPE 3.0% 25-08-30 EMTN	489,838.60	0.02	285,000 GREAT WEST LIFE 4.7% 16-11-29	296,517.00	0.01
600,000 KBC GROUPE 3.375% 15-01-33	586,364.22	0.03	407,000 MAGNA INTL 1.5% 25-09-27	397,419.15	0.02
500,000 KBC GROUPE 3.375% 24-11-33	482,620.44	0.02	488,000 MAGNA INTL 3.625% 21-05-31	483,884.02	0.02
600,000 KBC GROUPE 3.5% 21-01-32 EMTN	594,728.82	0.03	320,000 MAGNA INTL 4.375% 17-03-32	328,185.32	0.02
300,000 KBC GROUPE 3.625% 26-08-36	289,127.98	0.01	365,000 NATL BANK OF CANADA 3.75% 02-05-29	369,306.24	0.02
600,000 KBC GROUPE 3.75% 27-03-32 EMTN	600,252.60	0.03	360,000 NATL BANK OF CANADA 3.75% 25-01-28	362,893.21	0.02
400,000 KBC GROUPE 4.25% 28-11-29 EMTN	408,243.46	0.02	787,000 ROYAL BANK OF CANADA 2.125% 26-04-29	759,135.02	0.04
500,000 KBC GROUPE 4.375% 06-12-31	519,331.07	0.03	600,000 ROYAL BANK OF CANADA 3.125% 03-02-32	585,375.63	0.03
600,000 KBC GROUPE 4.375% 19-04-30	615,237.12	0.03	472,000 ROYAL BANK OF CANADA 3.125% 27-09-31	462,687.50	0.02
800,000 KBC GROUPE 4.75% 17-04-35 EMTN	815,751.64	0.04	620,000 ROYAL BANK OF CANADA 3.25% 22-01-31	612,545.33	0.03
400,000 KBC GROUPE 4.875% 25-04-33	408,001.66	0.02	587,000 ROYAL BANK OF CANADA 4.125% 05-07-28	597,318.38	0.03
332,000 LONZA FINANCE INTL NV 1.625% 21-04-27	327,923.07	0.02	440,000 ROYAL BANK OF CANADA 4.375% 02-10-30	456,132.45	0.02
400,000 LONZA FINANCE INTL NV 3.25% 04-09-30	394,443.00	0.02	1,046,000 TORONTO DOMINION BANK 1.952% 08-04-30	983,342.40	0.05
528,000 LONZA FINANCE INTL NV 3.5% 04-09-34	508,051.47	0.02	697,000 TORONTO DOMINION BANK 2.551% 03-08-27	691,758.03	0.03
777,000 LONZA FINANCE INTL NV 3.875% 24-04-36	759,356.94	0.04	835,000 TORONTO DOMINION BANK 3.129% 03-08-32	805,790.60	0.04
253,000 LONZA FINANCE INTL NV 3.875% 25-05-33	253,221.37	0.01	794,000 TORONTO DOMINION BANK 3.357% 22-09-32	772,991.05	0.04
300,000 SILFIN NV 4.25% 25-05-32	295,147.38	0.01	784,000 TORONTO DOMINION BANK 3.563% 16-04-31	778,495.65	0.04
400,000 SILFIN NV 5.125% 17-07-30	413,550.35	0.02	836,000 TORONTO DOMINION BANK 3.631% 13-12-29	838,202.96	0.04
400,000 SOFINA PRIVATE EQ SA SICAR 1.0% 23-09-28	374,220.03	0.02	679,000 TORONTO DOMINION BANK 4.03% 23-01-36	671,708.02	0.03
500,000 SOFINA PRIVATE EQ SA SICAR 3.707% 13-11-33	488,176.15	0.02	1,100,000 TOTAENERGIES SE 2.125% 18-09-29	1,055,849.67	0.05
600,000 SOLVAY 3.875% 03-04-28	600,911.21	0.03			
500,000 SOLVAY 4.25% 03-10-31	501,965.02	0.02	Cayman Islands	1,052,833.02	0.05
500,000 SYENSQO SANV 3.375% 28-05-31	487,739.25	0.02	355,000 CK HUTCHISON EUROPE FINANCE 18 2.0% 13-04-30	334,779.15	0.02
500,000 SYENSQO SANV 4.0% 28-05-35	484,732.87	0.02	476,000 CK HUTCHISON EUROPE FINANCE 21 0.75% 02-11-29	432,393.04	0.02
300,000 VGP 1.5% 08-04-29	278,879.62	0.01	352,000 CK HUTCHISON EUROPE FINANCE 21 1.0% 02-11-33	285,660.83	0.01
400,000 VGP 2.25% 17-01-30	371,245.89	0.02			
500,000 VGP 4.0% 16-01-32	480,025.40	0.02	Croatia	597,344.13	0.03
500,000 VGP 4.25% 29-01-31	490,438.44	0.02	200,000 ERSTESTEIERMAERKISCHE BANKA DD 0.75% 06-07-28	192,218.88	0.01
400,000 WAREHOUSES DE PAUW 3.125% 15-01-31	385,563.52	0.02	300,000 ERSTESTEIERMAERKISCHE BANKA DD 4.875% 31-01-29	305,459.49	0.01
			100,000 RAIFFEISENBANK AUSTRIA DD 3.625% 21-05-29	99,665.76	0.00
Bermuda	887,999.81	0.04			
411,000 ATHORA 5.875% 10-09-34	416,926.53	0.02	Cyprus	504,871.02	0.02
452,000 ATHORA 6.625% 16-06-28	471,073.28	0.02	262,000 BANK OF CYPRUS 5.0% 02-05-29	266,741.90	0.01
			228,000 BANK OF CYPRUS 7.375% 25-07-28	238,129.12	0.01
Canada	20,253,740.67	0.98			
501,000 ALIMENTATION COUCHE TARD 3.647% 12-05-31	498,680.10	0.02	Czech Republic	6,522,057.20	0.32
479,000 ALIMENTATION COUCHE TARD 4.011% 12-02-36	469,195.89	0.02	300,000 CESKA SPORITELNA AS 0.5% 13-09-28	286,749.18	0.01
333,000 BANK OF MONTREAL 2.75% 15-06-27	332,009.35	0.02	500,000 CESKA SPORITELNA AS 3.657% 11-02-33	488,529.77	0.02
781,000 BANK OF MONTREAL 3.25% 09-01-32	765,491.35	0.04	400,000 CESKA SPORITELNA AS 3.743% 09-09-32	394,202.78	0.02
300,000 BANK OF MONTREAL 3.625% 24-03-32	298,252.71	0.01	300,000 CESKA SPORITELNA AS 4.57% 03-07-31	306,774.77	0.01
726,000 BANK OF MONTREAL FLR 24-30 10/07A	729,903.56	0.04	300,000 CESKA SPORITELNA AS 4.824% 15-01-30	307,001.16	0.01
438,000 BANK OF NOVA SCOTIA 0.25% 01-11-28	406,124.67	0.02	200,000 CESKA SPORITELNA AS 5.737% 08-03-28	203,734.60	0.01
431,000 BANK OF NOVA SCOTIA 3.375% 05-03-33	422,785.38	0.02	710,000 CZECHOSLOVAK GROUP AS 5.25% 10-01-31	727,285.64	0.04
693,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	696,291.22	0.03	500,000 EPH FINANCING INTL AS 4.625% 02-07-32	500,176.97	0.02
506,000 CAN IMP BK 3.0% 30-07-30 EMTN	496,029.99	0.02	256,000 EPH FINANCING INTL AS 5.875% 30-11-29	269,558.66	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
435,000 EPH FINANCING INTL AS 6.651% 13-11-28	460,005.89	0.02	343,000 LUNDBECK 0.875% 14-10-27 EMTN	330,587.65	0.02
463,000 EP INFRASTRUCTURE AS 1.816% 02-03-31	413,329.80	0.02	330,000 LUNDBECK 3.375% 02-06-29 EMTN	326,344.44	0.02
301,000 EP INFRASTRUCTURE AS 2.045% 09-10-28	288,130.13	0.01	406,000 NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	379,570.25	0.02
441,000 EP INFRASTRUCTURE AS 4.125% 27-02-33	423,795.00	0.02	299,000 NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30-09-27	291,201.48	0.01
437,000 EP INFRASTRUCTURE AS 4.375% 29-01-34	422,935.13	0.02	259,000 NOVO NORDISK FINANCE NETHERLANDS BV 1.375% 31-03-30	241,091.86	0.01
213,000 JT BANKA AS 4.5% 28-05-31 EMTN	211,242.12	0.01	1,153,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	1,134,026.76	0.06
216,000 MONETA MONEY BANK FLR 24-30 11/09A	217,658.75	0.01	500,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	490,670.08	0.02
200,000 RAIFFEISENBANK A S E 1.0% 09-06-28	192,495.09	0.01	743,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27-08-30	727,669.20	0.04
400,000 RAIFFEISENBANK A S E 4.959% 05-06-30	408,451.76	0.02	400,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.0% 20-02-32	389,462.13	0.02
Denmark	37,132,992.53	1.81	820,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	817,289.53	0.04
200,000 AL SYDBANK AS 4.875% 14-03-29	204,751.67	0.01	634,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 27-05-33	614,124.45	0.03
240,000 AP MOELLER MAERSK AS 0.75% 25-11-31	204,854.46	0.01	759,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	752,518.81	0.04
400,000 AP MOELLER MAERSK AS 3.5% 17-09-34	384,664.99	0.02	404,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 20-02-35	388,807.13	0.02
400,000 AP MOELLER MAERSK AS 3.75% 05-03-32	400,459.94	0.02	960,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	931,530.70	0.05
390,000 AP MOELLER MAERSK AS 4.125% 05-03-36	390,610.90	0.02	500,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20-02-38	481,229.11	0.02
400,000 ARBEJDERNES LANDSBANK AS 3.625% 05-03-30	399,765.89	0.02	935,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 27-05-37	902,503.89	0.04
300,000 CARLSBERG BREWERIES AS 0.375% 30-06-27	290,889.24	0.01	600,000 NOVO NORDISK FINANCE NETHERLANDS BV 4.0% 20-11-45	565,551.19	0.03
393,000 CARLSBERG BREWERIES AS 0.625% 09-03-30	353,332.26	0.02	614,000 NYKREDIT 0.375% 17-01-28 EMTN	583,069.34	0.03
378,000 CARLSBERG BREWERIES AS 0.875% 01-07-29	349,866.57	0.02	400,000 NYKREDIT 1.375% 12-07-27 EMTN	391,548.62	0.02
791,000 CARLSBERG BREWERIES AS 3.0% 28-08-29	778,887.58	0.04	240,000 NYKREDIT 3.375% 10-01-30 EMTN	237,423.09	0.01
675,000 CARLSBERG BREWERIES AS 3.25% 28-02-32	659,216.38	0.03	455,000 NYKREDIT 3.5% 10-07-31 EMTN	448,129.49	0.02
831,000 CARLSBERG BREWERIES AS 3.5% 28-02-35	797,888.18	0.04	713,000 NYKREDIT 3.5% 12-01-33 EMTN	691,567.66	0.03
446,000 CARLSBERG BREWERIES AS 4.0% 05-10-28	452,619.92	0.02	607,000 NYKREDIT 3.625% 24-07-30 EMTN	604,017.63	0.03
382,000 CARLSBERG BREWERIES AS 4.25% 05-10-33	390,370.51	0.02	255,000 NYKREDIT 3.875% 05-07-27 EMTN	257,160.38	0.01
710,000 COLOPLAST FINANCE BV 2.25% 19-05-27	702,433.13	0.03	331,000 NYKREDIT 3.875% 09-07-29 EMTN	333,891.10	0.02
373,000 COLOPLAST FINANCE BV 2.75% 19-05-30	360,717.07	0.02	422,000 NYKREDIT 4.0% 17-07-28 EMTN	427,167.19	0.02
331,000 DANSKE BK 0.75% 09-06-29 EMTN	312,896.44	0.02	300,000 NYKREDIT 4.0% 21-01-38 EMTN	291,931.20	0.01
480,000 DANSKE BK 3.25% 14-01-33 EMTN	470,187.68	0.02	600,000 NYKREDIT 4.0% 24-04-35	596,233.79	0.03
529,000 DANSKE BK 3.375% 02-12-33 EMTN	512,343.24	0.02	641,000 NYKREDIT 4.625% 19-01-29 EMTN	660,219.39	0.03
350,000 DANSKE BK 3.5% 19-11-35 EMTN	341,306.49	0.02	300,000 NYKREDIT 5.5% 29-12-32	307,203.71	0.01
400,000 DANSKE BK 3.5% 26-05-33 EMTN	394,003.63	0.02	318,000 PANDORA AS 3.875% 31-05-30	317,293.99	0.02
637,000 DANSKE BK 3.75% 03-03-38 EMTN	608,795.86	0.03	517,000 PANDORA AS 4.5% 10-04-28 EMTN	524,915.34	0.03
320,000 DANSKE BK 3.75% 19-11-36 EMTN	311,713.57	0.02	300,000 SCANDINAVIAN TOBACCO GROUP AS 4.875% 12-09-29	307,876.43	0.01
424,000 DANSKE BK 3.875% 09-01-32 EMTN	427,764.67	0.02	440,000 SYDBANK 3.0% 11-12-29 EMTN	432,725.95	0.02
650,000 DANSKE BK 4.125% 10-01-31	664,888.20	0.03	330,000 SYDBANK 5.125% 06-09-28 EMTN	337,729.82	0.02
361,000 DANSKE BK 4.5% 09-11-28 EMTN	368,001.63	0.02	338,000 TDC NET AS 4.625% 22-10-33	331,898.23	0.02
585,000 DANSKE BK 4.625% 14-05-34 EMTN	596,878.19	0.03	404,000 TDC NET AS 5.0% 09-08-32 EMTN	411,053.28	0.02
810,000 DANSKE BK 4.75% 21-06-30 EMTN	839,563.17	0.04	420,000 TDC NET AS 5.056% 31-05-28	430,501.24	0.02
465,000 ISS GLOBAL AS 1.5% 31-08-27	454,194.28	0.02	332,000 TDC NET AS 5.186% 02-08-29	345,325.61	0.02
355,000 ISS GLOBAL AS 3.875% 05-06-29	358,417.91	0.02	380,000 TDC NET AS 5.618% 06-02-30	399,235.06	0.02
234,000 JYSKE BANK DNK 2.875% 05-05-29	232,125.48	0.01	357,000 TDC NET AS 6.5% 01-06-31 EMTN	388,209.68	0.02
331,000 JYSKE BANK DNK 3.5% 19-11-31	326,390.34	0.02	150,000 VESTAS WIND SYSTEMS AS 3.75% 15-06-33	148,193.59	0.01
642,000 JYSKE BANK DNK 3.625% 29-04-31	638,844.02	0.03			
347,000 JYSKE BANK DNK 3.875% 04-03-37	338,508.62	0.02			
290,000 JYSKE BANK DNK 4.125% 06-09-30	293,841.07	0.01			
331,000 JYSKE BANK DNK 4.875% 10-11-29	341,351.35	0.02			
430,000 JYSKE BANK DNK 5.0% 26-10-28	440,138.89	0.02			
401,000 JYSKE BANK DNK 5.125% 01-05-35	413,337.91	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
352,000 VESTAS WIND SYSTEMS AS 4.125% 15-06-31	357,471.73	0.02	532,000 NORDEA BKP 3.5% 17-09-35 EMTN	516,186.29	0.03
Estonia	514,378.59	0.03	731,000 NORDEA BKP 3.625% 15-03-34	720,626.14	0.04
200,000 AKTSIASELTS LUMINOR BANK 3.551% 12-06-29	199,225.48	0.01	809,000 NORDEA BKP 4.125% 05-05-28	821,975.84	0.04
200,000 AKTSIASELTS LUMINOR BANK 4.042% 10-09-28	200,785.38	0.01	554,000 NORDEA BKP 4.125% 29-05-35	560,565.01	0.03
113,000 LHV GROUP AS 5.375% 24-05-28	114,367.73	0.01	355,000 NORDEA BKP 4.875% 23-02-34	364,956.17	0.02
Finland	28,416,113.52	1.38	500,000 NORDEA MORTGAGE BANK 2.875% 03-04-29	499,592.19	0.02
531,000 BALDER FINLAND OYJ 1.0% 20-01-29	488,379.89	0.02	720,000 OP CORPORATE BANK 0.1% 16-11-27	686,483.08	0.03
299,000 BALDER FINLAND OYJ 1.375% 24-05-30	263,539.78	0.01	338,000 OP CORPORATE BANK 0.375% 08-12-28	311,901.12	0.02
292,000 BALDER FINLAND OYJ 2.0% 18-01-31	258,616.22	0.01	338,000 OP CORPORATE BANK 0.375% 16-06-28	317,270.67	0.02
438,000 CASTELLUM HELSINKI FINANCE 0.875% 17-09-29	410,365.08	0.02	233,000 OP CORPORATE BANK 0.625% 12-11-29	210,022.12	0.01
390,000 ELENIA VERKKO OYJ 3.375% 09-06-33	375,185.26	0.02	420,000 OP CORPORATE BANK 0.625% 27-07-27	406,514.33	0.02
320,000 ELISA CORPORATION 0.25% 15-09-27	307,492.03	0.01	300,000 OP CORPORATE BANK 0.75% 24-03-31	261,234.88	0.01
315,000 ELISA CORPORATION 2.875% 14-05-30	307,276.42	0.01	240,000 OP CORPORATE BANK 2.875% 18-06-30	234,810.14	0.01
212,000 ELISA CORPORATION 4.0% 27-01-29	215,544.62	0.01	100,000 OP CORPORATE BANK 2.875% 27-11-29	98,659.86	0.00
349,000 HEMSO TREASURY OYJ 0.0% 19-01-28	326,476.82	0.02	500,000 OP CORPORATE BANK 3.25% 30-01-32	490,050.11	0.02
300,000 HUHTAMAKI OYJ 3.5% 04-09-31	294,420.35	0.01	349,000 OP CORPORATE BANK 3.625% 28-01-35	343,139.72	0.02
200,000 HUHTAMAKI OYJ 4.25% 09-06-27	202,159.67	0.01	548,000 OP CORPORATE BANK 4.0% 13-06-28	557,004.74	0.03
200,000 HUHTAMAKI OYJ 5.125% 24-11-28	207,850.26	0.01	418,000 OP CORPORATE BANK 4.125% 18-04-27	422,888.79	0.02
367,000 INDUSTRIAL POWER CORPORATION 1.375% 23-06-28	349,789.48	0.02	200,000 SAMPO 1.625% 21-02-28 EMTN	194,813.68	0.01
339,000 INDUSTRIAL POWER CORPORATION 2.625% 31-03-27	337,866.86	0.02	384,000 SAMPO 2.25% 27-09-30 EMTN	370,460.05	0.02
380,000 INDUSTRIAL POWER CORPORATION 3.625% 18-03-33	368,966.50	0.02	427,000 SAMPO 2.5% 03-09-52 EMTN	381,553.09	0.02
324,000 INDUSTRIAL POWER CORPORATION 4.25% 22-05-31	329,534.24	0.02	443,000 SAMPO 3.375% 23-05-49	433,010.67	0.02
358,000 INDUSTRIAL POWER CORPORATION 4.75% 01-06-30	371,025.71	0.02	297,000 SATO OYJ 1.375% 24-02-28	286,562.58	0.01
494,000 LUMO HOMES 0.875% 28-05-29	448,968.30	0.02	349,000 STORA ENSO OYJ 0.625% 02-12-30	303,157.46	0.01
233,000 LUMO HOMES 1.875% 27-05-27	229,505.56	0.01	200,000 STORA ENSO OYJ 2.5% 07-06-27	198,624.72	0.01
417,000 LUMO HOMES 3.875% 12-03-32	396,840.23	0.02	223,000 STORA ENSO OYJ 2.5% 21-03-28	219,531.86	0.01
124,000 MANDATUM LIFE INSURANCE 4.5% 04-12-39	124,061.98	0.01	400,000 STORA ENSO OYJ 4.25% 01-09-29	405,924.35	0.02
262,000 METSO CORPORATION 0.875% 26-05-28	249,472.80	0.01	200,000 TORNATOR OYJ 3.75% 17-10-31	199,268.99	0.01
209,000 METSO CORPORATION 3.75% 28-05-32	206,382.48	0.01	338,000 UPM KYMMENE OY 0.125% 19-11-28	309,711.60	0.02
158,000 METSO CORPORATION 4.375% 22-11-30	162,965.11	0.01	448,000 UPM KYMMENE OY 0.5% 22-03-31	387,646.39	0.02
300,000 NESTE OYJ 0.75% 25-03-28	285,857.32	0.01	480,000 UPM KYMMENE OY 2.25% 23-05-29	461,811.59	0.02
530,000 NESTE OYJ 3.75% 20-03-30 EMTN	532,777.62	0.03	354,000 UPM KYMMENE OY 3.375% 29-08-34	339,849.14	0.02
357,000 NESTE OYJ 3.875% 16-03-29 EMTN	360,942.27	0.02	France	390,789,215.93	19.00
500,000 NESTE OYJ 3.875% 21-05-31 EMTN	503,285.79	0.02	400,000 ABEILLE VIE 6.25% 09-09-33	445,818.15	0.02
304,000 NESTE OYJ 4.25% 16-03-33 EMTN	312,156.12	0.02	200,000 ABERTIS FRANCE 1.625% 27-11-27	194,393.86	0.01
290,000 NOKIA OYJ 3.125% 15-05-28 EMTN	287,760.45	0.01	300,000 ABERTIS FRANCE 2.5% 04-05-27	297,537.95	0.01
280,000 NOKIA OYJ 4.375% 21-08-31 EMTN	284,699.38	0.01	500,000 ACCOR 2.375% 29-11-28	483,635.80	0.02
600,000 NORDEA BKP 0.5% 02-11-28 EMTN	557,741.90	0.03	500,000 ACCOR 3.5% 04-03-33 EMTN	471,883.02	0.02
887,000 NORDEA BKP 0.5% 14-05-27 EMTN	863,636.88	0.04	400,000 ACCOR 3.625% 03-09-32 EMTN	386,186.67	0.02
355,000 NORDEA BKP 0.5% 19-03-31 EMTN	306,363.78	0.01	400,000 ACCOR 3.875% 11-03-31	395,294.47	0.02
660,000 NORDEA BKP 1.125% 27-09-27	641,513.94	0.03	400,000 AIR LIQ FIN 0.375% 20-09-33	314,333.69	0.02
704,000 NORDEA BKP 2.5% 23-05-29 EMTN	686,122.49	0.03	300,000 AIR LIQ FIN 0.375% 27-05-31	255,904.80	0.01
604,000 NORDEA BKP 2.75% 02-05-30 EMTN	590,213.13	0.03	400,000 AIR LIQ FIN 0.625% 20-06-30	357,285.97	0.02
532,000 NORDEA BKP 2.875% 24-08-32	507,322.95	0.02	400,000 AIR LIQ FIN 1.0% 08-03-27 EMTN	392,395.14	0.02
458,000 NORDEA BKP 3.0% 28-10-31 EMTN	444,308.09	0.02	600,000 AIR LIQ FIN 1.25% 13-06-28	575,611.26	0.03
700,000 NORDEA BKP 3.125% 04-02-33	680,072.30	0.03	400,000 AIR LIQ FIN 1.375% 02-04-30	370,496.59	0.02
331,000 NORDEA BKP 3.25% 19-11-35 EMTN	317,549.51	0.02	400,000 AIR LIQ FIN 2.625% 05-11-29	389,557.83	0.02
702,000 NORDEA BKP 3.375% 11-06-29	705,296.58	0.03	300,000 AIR LIQ FIN 2.875% 16-09-32	287,577.04	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 AIR LIQ FIN 3.0% 05-05-33 EMTN	383,615.37	0.02	1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	860,574.69	0.04
300,000 AIR LIQ FIN 3.375% 29-05-34	292,454.88	0.01	700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 17-01-30	629,859.95	0.03
500,000 AIR LIQ FIN 3.5% 05-11-37 EMTN	476,103.58	0.02	900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-01-32	773,849.81	0.04
300,000 AIR LIQ FIN 3.5% 21-03-35 EMTN	294,092.60	0.01	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-11-31	428,618.21	0.02
500,000 ALSTOM 0.0% 11-01-29	452,628.38	0.02	800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	724,476.19	0.04
300,000 ALSTOM 0.125% 27-07-27	287,708.77	0.01	1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	981,291.17	0.05
400,000 ALSTOM 0.5% 27-07-30	350,562.84	0.02	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.375% 16-07-28	577,002.51	0.03
200,000 ALTAREA COGEDIM 1.75% 16-01-30	179,488.85	0.01	400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.625% 15-11-27	388,492.52	0.02
300,000 ALTAREA COGEDIM 1.875% 17-01-28	289,522.01	0.01	700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	666,305.14	0.03
200,000 ALTAREA COGEDIM 5.5% 02-10-31	205,055.38	0.01	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 18-06-29	568,420.16	0.03
500,000 ALTRAD INVESTMENT AUTHORITY AIA 3.704% 23-06-29	495,768.89	0.02	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.5% 25-05-28	293,392.19	0.01
600,000 ALTRAD INVESTMENT AUTHORITY AIA 4.429% 23-06-32	590,576.86	0.03	800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06-11-29	774,071.72	0.04
300,000 ARKEMA 0.75% 03-12-29	272,561.69	0.01	1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	979,404.63	0.05
600,000 ARKEMA 1.5% 20-04-27 EMTN	589,283.12	0.03	900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	878,104.93	0.04
400,000 ARKEMA 3.5% 09-09-33 EMTN	382,947.70	0.02	1,200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	1,200,675.12	0.06
500,000 ARKEMA 3.5% 12-09-34 EMTN	473,802.26	0.02	900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.25% 17-10-31	878,655.03	0.04
300,000 ARKEMA 3.5% 23-01-31 EMTN	297,927.12	0.01	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.375% 10-06-32	587,586.51	0.03
700,000 ARKEMA 4.25% 20-05-30 EMTN	714,444.17	0.03	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 07-05-35	481,474.38	0.02
200,000 ARKEMA 4.25% PERP EMTN	193,960.46	0.01	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 15-05-31	495,840.61	0.02
200,000 ARKEMA 4.8% PERP EMTN	199,643.46	0.01	800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 21-07-33	775,059.81	0.04
200,000 ARUNDO RE 2.875% 15-07-40	188,786.44	0.01	700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 07-03-35	675,324.19	0.03
300,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75% 22-05-27	305,222.01	0.01	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 14-09-32	593,744.15	0.03
275,000 AXA 1.125% 15-05-28 EMTN	264,175.65	0.01	1,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 01-02-33	1,092,761.80	0.05
722,000 AXA 1.375% 07-10-41 EMTN	634,031.80	0.03	800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 03-02-34	789,570.66	0.04
751,000 AXA 1.875% 10-07-42 EMTN	658,867.63	0.03	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 14-05-36	487,734.98	0.02
1,550,000 AXA 3.25% 28-05-49 EMTN	1,521,202.11	0.07	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	303,842.27	0.01
1,196,000 AXA 3.375% 06-07-47 EMTN	1,194,223.33	0.06	900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	900,980.69	0.04
472,000 AXA 3.375% 31-05-34 EMTN	461,537.51	0.02	700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	706,924.36	0.03
407,000 AXA 3.625% 10-01-33 EMTN	405,887.30	0.02	900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	894,101.45	0.04
501,000 AXA 3.75% 12-10-30 EMTN	508,934.58	0.02	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	508,686.20	0.02
610,000 AXA 4.125% 24-07-56 EMTN	589,506.88	0.03	400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 26-01-33	399,883.84	0.02
790,000 AXA 4.25% 10-03-43 EMTN	789,684.02	0.04	1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	1,020,108.79	0.05
810,000 AXA 4.375% 24-07-55 EMTN	804,377.26	0.04	800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 14-06-33	813,011.62	0.04
810,000 AXA 5.5% 11-07-43 EMTN	865,080.26	0.04	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 18-09-30	512,014.92	0.02
600,000 AYYENS 3.0% 18-04-30	587,514.57	0.03	900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	922,817.00	0.04
300,000 AYYENS 3.25% 19-02-30	295,574.05	0.01			
600,000 AYYENS 3.875% 16-07-29	605,303.54	0.03			
700,000 AYYENS 3.875% 24-01-28	706,655.80	0.03			
300,000 AYYENS 4.0% 05-07-27 EMTN	303,424.05	0.01			
400,000 AYYENS 4.0% 24-01-31	405,894.05	0.02			
800,000 AYYENS 4.875% 06-10-28 EMTN	825,640.92	0.04			
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	477,921.87	0.02			
700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 19-07-28	651,921.56	0.03			
500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 29-06-28	468,657.06	0.02			
1,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	1,024,259.22	0.05			
600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 19-11-27	575,141.88	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	1,098,979.43	0.05	800,000 BPCE 0.75% 03-03-31 EMTN	692,467.12	0.03
900,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.75% 10-11-31	938,772.46	0.05	400,000 BPCE 1.0% 05-10-28 EMTN	380,885.88	0.02
800,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.125% 13-01-33	840,536.13	0.04	700,000 BPCE 1.0% 14-01-32 EMTN	597,591.68	0.03
500,000 BANQUE STELLANTIS FRANCE 2.875% 19-01-29	490,371.25	0.02	600,000 BPCE 1.625% 02-03-29	579,190.23	0.03
300,000 BANQUE STELLANTIS FRANCE 3.125% 20-01-28	298,209.37	0.01	500,000 BPCE 1.625% 31-01-28 EMTN	484,757.57	0.02
700,000 BNP PAR 0.5% 01-09-28	672,667.80	0.03	700,000 BPCE 1.75% 02-02-34 EMTN	656,905.44	0.03
700,000 BNP PAR 0.5% 19-01-30 EMTN	642,580.80	0.03	600,000 BPCE 1.75% 26-04-27 EMTN	592,267.52	0.03
700,000 BNP PAR 0.5% 30-05-28 EMTN	678,039.62	0.03	600,000 BPCE 2.125% 13-10-46	523,514.47	0.03
1,200,000 BNP PAR 0.625% 03-12-32 EMTN	967,480.73	0.05	300,000 BPCE 2.25% 02-03-32 EMTN	296,361.41	0.01
1,100,000 BNP PAR 0.875% 11-07-30 EMTN	1,007,157.52	0.05	400,000 BPCE 2.375% 26-04-32 EMTN	372,241.72	0.02
700,000 BNP PAR 0.875% 31-08-33 EMTN	650,213.51	0.03	500,000 BPCE 3.125% 05-09-30 EMTN	491,692.28	0.02
900,000 BNP PAR 1.125% 17-04-29 EMTN	859,373.80	0.04	1,200,000 BPCE 3.375% 19-12-31 EMTN	1,172,539.31	0.06
1,000,000 BNP PAR 1.375% 28-05-29 EMTN	935,847.74	0.05	1,000,000 BPCE 3.5% 25-01-28 EMTN	1,003,689.67	0.05
761,000 BNP PAR 1.5% 23-05-28 EMTN	732,586.37	0.04	800,000 BPCE 3.625% 01-10-33 EMTN	776,991.99	0.04
664,000 BNP PAR 1.5% 25-05-28 EMTN	640,330.30	0.03	700,000 BPCE 3.875% 11-01-29 EMTN	706,149.08	0.03
600,000 BNP PAR 1.625% 02-07-31 EMTN	536,709.96	0.03	800,000 BPCE 3.875% 25-01-36 EMTN	795,052.53	0.04
1,200,000 BNP PAR 2.1% 07-04-32 EMTN	1,082,659.99	0.05	900,000 BPCE 3.875% 26-02-36 EMTN	871,531.14	0.04
1,000,000 BNP PAR 2.75% 25-07-28 EMTN	991,972.81	0.05	600,000 BPCE 4.0% 16-01-37 EMTN	585,188.28	0.03
900,000 BNP PAR 2.88% 06-05-30 EMTN	884,613.75	0.04	900,000 BPCE 4.0% 20-01-34 EMTN	890,044.00	0.04
1,100,000 BNP PAR 3.494% 17-09-33 EMTN	1,064,949.84	0.05	1,100,000 BPCE 4.0% 29-11-32 EMTN	1,116,014.39	0.05
1,200,000 BNP PAR 3.583% 15-01-31 EMTN	1,194,145.71	0.06	900,000 BPCE 4.125% 08-03-33 EMTN	901,573.98	0.04
1,000,000 BNP PAR 3.625% 01-09-29 EMTN	1,001,051.86	0.05	400,000 BPCE 4.125% 10-07-28 EMTN	407,080.50	0.02
1,200,000 BNP PAR 3.73% 20-04-34 EMTN	1,172,044.55	0.06	1,000,000 BPCE 4.125% 27-02-39 EMTN	964,112.42	0.05
800,000 BNP PAR 3.7796% 19-01-36 EMTN	778,936.99	0.04	700,000 BPCE 4.25% 11-01-35 EMTN	700,896.32	0.03
900,000 BNP PAR 3.875% 10-01-31 EMTN	911,410.50	0.04	500,000 BPCE 4.25% 16-07-35 EMTN	497,781.96	0.02
700,000 BNP PAR 3.875% 23-02-29 EMTN	706,597.67	0.03	600,000 BPCE 4.375% 13-07-28 EMTN	611,402.69	0.03
1,000,000 BNP PAR 3.945% 18-02-37 EMTN	974,520.09	0.05	900,000 BPCE 4.5% 13-01-33 EMTN	919,841.88	0.04
1,100,000 BNP PAR 3.979% 06-05-36 EMTN	1,077,423.64	0.05	700,000 BPCE 4.625% 02-03-30	718,319.08	0.03
600,000 BNP PAR 4.042% 10-01-32 EMTN	604,190.35	0.03	600,000 BPCE 4.75% 14-06-34 EMTN	619,269.18	0.03
1,100,000 BNP PAR 4.095% 13-02-34 EMTN	1,105,269.72	0.05	400,000 BPCE 4.875% 26-02-36 EMTN	407,055.41	0.02
1,000,000 BNP PAR 4.125% 24-05-33 EMTN	1,021,660.36	0.05	1,100,000 BPCE 5.125% 25-01-35 EMTN	1,132,207.49	0.06
1,000,000 BNP PAR 4.125% 26-09-32 EMTN	1,022,438.75	0.05	300,000 BPCE 5.75% 01-06-33 EMTN	311,127.32	0.02
800,000 BNP PAR 4.159% 28-08-34 EMTN	799,708.34	0.04	200,000 BPCE ASSURANCES 4.125% 22-10-35	194,903.09	0.01
800,000 BNP PAR 4.1986% 16-07-35 EMTN	796,225.20	0.04	500,000 BUREAU VERITAS 3.125% 15-11-31	487,653.62	0.02
700,000 BNP PAR 4.25% 13-04-31 EMTN	712,653.58	0.03	600,000 BUREAU VERITAS 3.375% 01-10-33	580,252.46	0.03
800,000 BNP PAR 4.375% 13-01-29 EMTN	813,067.92	0.04	300,000 BUREAU VERITAS 3.5% 22-05-36	288,503.25	0.01
1,100,000 BNP PAR 4.75% 13-11-32 EMTN	1,142,241.20	0.06	700,000 CA 0.125% 09-12-27 EMTN	665,083.06	0.03
800,000 BOUYGUES 0.5% 11-02-30	718,688.81	0.03	700,000 CA 0.375% 20-04-28 EMTN	659,190.36	0.03
600,000 BOUYGUES 1.125% 24-07-28	569,919.47	0.03	800,000 CA 0.5% 21-09-29 EMTN	743,898.99	0.04
700,000 BOUYGUES 1.375% 07-06-27	688,211.65	0.03	900,000 CA 0.875% 14-01-32 EMTN	764,242.95	0.04
800,000 BOUYGUES 2.25% 29-06-29	771,752.94	0.04	600,000 CA 1.125% 12-07-32 EMTN	508,953.36	0.02
600,000 BOUYGUES 3.25% 30-06-37	562,917.14	0.03	600,000 CA 1.125% 24-02-29 EMTN	566,288.19	0.03
800,000 BOUYGUES 3.875% 17-07-31	809,565.93	0.04	700,000 CA 2.0% 25-03-29 EMTN	669,352.35	0.03
900,000 BOUYGUES 4.625% 07-06-32	944,727.17	0.05	600,000 CA 2.5% 22-04-34	535,846.40	0.03
800,000 BOUYGUES 5.375% 30-06-42	868,827.57	0.04	800,000 CA 2.5% 29-08-29 EMTN	778,981.96	0.04
800,000 BPCE 0.25% 14-01-31	685,223.62	0.03	1,085,000 CA 2.625% 17-03-27	1,079,186.77	0.05
400,000 BPCE 0.625% 15-01-30	360,263.26	0.02	900,000 CA 2.875% 16-02-30 EMTN	880,791.23	0.04
			1,000,000 CA 3.125% 03-07-31 EMTN	974,477.86	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 CA 3.125% 26-01-29 EMTN	497,956.26	0.02	400,000 CASA ASSURANCES 5.875% 25-10-33	437,956.03	0.02
600,000 CA 3.125% 26-02-32 EMTN	583,233.28	0.03	400,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 0.75% 09-09-28	377,518.00	0.02
1,000,000 CA 3.25% 25-08-32 EMTN	970,644.78	0.05	700,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.0% 19-05-31	613,860.49	0.03
600,000 CA 3.375% 28-07-27 EMTN	602,517.31	0.03	400,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	388,828.13	0.02
800,000 CA 3.5% 26-09-34	769,339.65	0.04	500,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 3.125% 06-03-33	479,121.55	0.02
1,100,000 CA 3.75% 22-01-34 EMTN	1,091,721.98	0.05	300,000 CIE GEN DES ETS MICHELIN 0.0% 02-11-28	276,486.24	0.01
500,000 CA 3.75% 23-01-31	500,772.37	0.02	300,000 CIE GEN DES ETS MICHELIN 0.25% 02-11-32	242,076.26	0.01
800,000 CA 3.75% 27-05-35 EMTN	777,164.54	0.04	300,000 CIE GEN DES ETS MICHELIN 0.625% 02-11-40	186,933.86	0.01
900,000 CA 3.875% 16-02-38 EMTN	861,488.70	0.04	700,000 CIE GEN DES ETS MICHELIN 1.75% 03-09-30	650,584.46	0.03
1,100,000 CA 3.875% 20-04-31 EMTN	1,114,741.99	0.05	300,000 CIE GEN DES ETS MICHELIN 1.75% 28-05-27	295,506.38	0.01
1,000,000 CA 3.875% 28-11-34 EMTN	997,185.09	0.05	400,000 CIE GEN DES ETS MICHELIN 2.5% 03-09-38	338,823.94	0.02
700,000 CA 4.0% 18-01-33 EMTN	710,554.46	0.03	400,000 CIE GEN DES ETS MICHELIN 3.125% 16-05-31	392,243.11	0.02
700,000 CA 4.125% 07-03-30 EMTN	718,489.19	0.03	300,000 CIE GEN DES ETS MICHELIN 3.375% 16-05-36	286,460.62	0.01
600,000 CA 4.125% 18-03-35 EMTN	599,287.26	0.03	200,000 COFACE 5.75% 28-11-33	217,936.99	0.01
800,000 CA 4.125% 26-02-36 EMTN	799,028.34	0.04	200,000 COFACE 6.0% 22-09-32	218,125.99	0.01
700,000 CA 4.25% 11-07-29	711,703.08	0.03	600,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	587,595.84	0.03
700,000 CA 4.375% 15-04-36	701,573.97	0.03	600,000 COMPAGNIE DE SAINT GOBAIN 1.875% 15-03-31	552,283.41	0.03
900,000 CA 4.375% 27-11-33 EMTN	921,491.40	0.04	400,000 COMPAGNIE DE SAINT GOBAIN 1.875% 21-09-28	384,865.07	0.02
700,000 CA 5.5% 28-08-33 EMTN	725,684.62	0.04	400,000 COMPAGNIE DE SAINT GOBAIN 2.125% 10-06-28	390,165.43	0.02
600,000 CAPGEMINI 1.125% 23-06-30	539,031.22	0.03	500,000 COMPAGNIE DE SAINT GOBAIN 2.375% 04-10-27	494,217.21	0.02
300,000 CAPGEMINI 1.75% 18-04-28	290,896.50	0.01	400,000 COMPAGNIE DE SAINT GOBAIN 2.625% 10-08-32	373,655.18	0.02
800,000 CAPGEMINI 2.0% 15-04-29	762,554.26	0.04	400,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	395,935.53	0.02
900,000 CAPGEMINI 2.375% 15-04-32	824,677.55	0.04	700,000 COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	693,903.67	0.03
300,000 CAPGEMINI 2.5% 25-09-28	294,177.68	0.01	800,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	794,021.10	0.04
1,000,000 CAPGEMINI 3.125% 25-09-31	965,593.54	0.05	400,000 COMPAGNIE DE SAINT GOBAIN 3.5% 04-04-33	389,095.51	0.02
1,000,000 CAPGEMINI 3.5% 25-09-34	950,562.98	0.05	500,000 COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	500,705.45	0.02
300,000 CARMILA 1.625% 01-04-29 EMTN	283,985.05	0.01	600,000 COMPAGNIE DE SAINT GOBAIN 3.625% 08-04-34	587,076.54	0.03
200,000 CARMILA 3.75% 13-01-33 EMTN	190,192.76	0.01	500,000 COMPAGNIE DE SAINT GOBAIN 3.625% 09-08-36	475,292.67	0.02
200,000 CARMILA 3.875% 25-01-32 EMTN	195,852.28	0.01	600,000 COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	606,765.57	0.03
300,000 CARREFOUR BQ 4.079% 05-05-27	301,599.11	0.01	400,000 COVIVIO 1.125% 17-09-31	340,217.29	0.02
300,000 CARREFOUR S A 1.0% 17-05-27	293,271.46	0.01	500,000 COVIVIO 1.5% 21-06-27	488,359.66	0.02
500,000 CARREFOUR S A 2.375% 30-10-29	483,441.38	0.02	300,000 COVIVIO 1.625% 23-06-30	273,036.25	0.01
500,000 CARREFOUR S A 2.625% 15-12-27	494,718.17	0.02	300,000 COVIVIO 2.375% 20-02-28	296,197.52	0.01
400,000 CARREFOUR S A 2.875% 07-05-29	393,146.40	0.02	300,000 COVIVIO 3.625% 17-06-34 EMTN	283,354.80	0.01
400,000 CARREFOUR S A 2.875% 08-12-28	394,644.57	0.02	400,000 COVIVIO 4.625% 05-06-32 EMTN	407,800.95	0.02
400,000 CARREFOUR S A 3.25% 24-06-30	393,506.14	0.02	300,000 COVIVIO HOTELS SCA 1.0% 27-07-29	275,458.90	0.01
500,000 CARREFOUR S A 3.625% 17-10-32	492,179.64	0.02	400,000 COVIVIO HOTELS SCA 4.125% 23-05-33	392,748.40	0.02
300,000 CARREFOUR S A 3.75% 10-10-30	301,535.66	0.01	400,000 CREDIT LOGEMENT 1.081% 15-02-34	371,840.84	0.02
500,000 CARREFOUR S A 3.75% 24-05-33	490,888.56	0.02	300,000 CREDIT MUTUEL ARKEA 0.375% 03-10-28	279,710.37	0.01
500,000 CARREFOUR S A 3.875% 05-12-35	483,336.57	0.02	500,000 CREDIT MUTUEL ARKEA 0.75% 18-01-30	452,314.56	0.02
700,000 CARREFOUR S A 4.125% 12-10-28	710,460.63	0.03	500,000 CREDIT MUTUEL ARKEA 0.875% 07-05-27	488,884.50	0.02
500,000 CARREFOUR S A 4.375% 14-11-31	513,374.41	0.02	500,000 CREDIT MUTUEL ARKEA 0.875% 11-03-33	405,172.63	0.02
800,000 CASA ASSURANCES 1.5% 06-10-31	705,263.44	0.03	300,000 CREDIT MUTUEL ARKEA 0.875% 25-10-31	256,865.96	0.01
800,000 CASA ASSURANCES 2.0% 17-07-30	737,168.62	0.04	400,000 CREDIT MUTUEL ARKEA 1.125% 23-05-29	373,547.22	0.02
300,000 CASA ASSURANCES 2.625% 29-01-48	292,676.72	0.01	600,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	571,717.35	0.03
400,000 CASA ASSURANCES 4.125% 17-12-36	386,513.74	0.02	400,000 CREDIT MUTUEL ARKEA 3.128% 05-12-30	392,427.16	0.02
500,000 CASA ASSURANCES 4.5% 17-12-34	503,898.10	0.02			
600,000 CASA ASSURANCES 4.75% 27-09-48	609,514.95	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 CREDIT MUTUEL ARKEA 3.307% 06-05-32	390,530.23	0.02	500,000 ENGIE 1.75% 27-03-28 EMTN	486,640.01	0.02
300,000 CREDIT MUTUEL ARKEA 3.309% 25-10-34	287,367.91	0.01	300,000 ENGIE 1.875% 19-09-33 EMTN	260,472.46	0.01
700,000 CREDIT MUTUEL ARKEA 3.375% 11-03-31	675,805.26	0.03	400,000 ENGIE 1.875% PERP	356,025.92	0.02
700,000 CREDIT MUTUEL ARKEA 3.375% 19-09-27	701,989.57	0.03	700,000 ENGIE 2.0% 28-09-37 EMTN	561,592.52	0.03
300,000 CREDIT MUTUEL ARKEA 3.5% 09-02-29	297,520.51	0.01	500,000 ENGIE 2.125% 30-03-32 EMTN	459,062.40	0.02
500,000 CREDIT MUTUEL ARKEA 3.625% 03-10-33	491,971.36	0.02	400,000 ENGIE 3.25% 11-01-32 EMTN	391,159.32	0.02
500,000 CREDIT MUTUEL ARKEA 3.635% 17-07-35	485,019.33	0.02	400,000 ENGIE 3.5% 27-09-29 EMTN	402,154.10	0.02
400,000 CREDIT MUTUEL ARKEA 3.875% 22-05-28	405,196.99	0.02	700,000 ENGIE 3.625% 06-03-31 EMTN	701,046.49	0.03
500,000 CREDIT MUTUEL ARKEA 4.125% 01-02-34	505,326.43	0.02	900,000 ENGIE 3.625% 11-01-30 EMTN	906,293.25	0.04
400,000 CREDIT MUTUEL ARKEA 4.125% 02-04-31	408,418.60	0.02	400,000 ENGIE 3.75% 06-09-27 EMTN	403,083.58	0.02
400,000 CREDIT MUTUEL ARKEA 4.25% 01-12-32	407,780.41	0.02	700,000 ENGIE 3.875% 06-01-31 EMTN	710,256.00	0.03
400,000 CREDIT MUTUEL ARKEA 4.81% 15-05-35	406,835.08	0.02	600,000 ENGIE 3.875% 06-03-36 EMTN	590,213.77	0.03
600,000 DANONE 0.395% 10-06-29 EMTN	547,854.72	0.03	500,000 ENGIE 3.875% 06-12-33 EMTN	500,902.53	0.02
500,000 DANONE 0.52% 09-11-30 EMTN	438,983.46	0.02	500,000 ENGIE 3.875% 11-09-37 EMTN	483,934.29	0.02
300,000 DANONE 0.571% 17-03-27 EMTN	293,780.89	0.01	700,000 ENGIE 4.0% 11-01-35 EMTN	698,417.65	0.03
1,000,000 DANONE 1.208% 03-11-28 EMTN	948,917.97	0.05	500,000 ENGIE 4.25% 06-03-44 EMTN	478,298.06	0.02
400,000 DANONE 3.071% 07-09-32 EMTN	388,064.72	0.02	600,000 ENGIE 4.25% 06-09-34 EMTN	611,775.98	0.03
500,000 DANONE 3.2% 12-09-31 EMTN	492,784.63	0.02	500,000 ENGIE 4.25% 11-01-43 EMTN	478,405.98	0.02
500,000 DANONE 3.379% 01-04-30 EMTN	500,535.15	0.02	700,000 ENGIE 4.5% 06-09-42 EMTN	694,381.03	0.03
600,000 DANONE 3.438% 07-04-33 EMTN	590,672.94	0.03	400,000 ENGIE 4.5% PERP	383,051.62	0.02
600,000 DANONE 3.47% 22-05-31 EMTN	597,655.02	0.03	600,000 ENGIE 4.75% PERP	608,009.95	0.03
500,000 DANONE 3.481% 03-05-30 EMTN	500,039.37	0.02	700,000 ENGIE 5.125% PERP	712,425.00	0.03
600,000 DANONE 3.706% 13-11-29 EMTN	605,783.43	0.03	124,000 ENGIE 5.95% 16-03-11 EMTN	153,994.82	0.01
200,000 DANONE 3.785% 01-04-34 EMTN	200,333.07	0.01	400,000 ENGIE FIX PERP	385,588.61	0.02
400,000 DANONE 3.95% PERP EMTN	394,571.73	0.02	1,100,000 ESSLORLUXOTTICA 0.375% 27-11-27	1,054,412.17	0.05
800,000 DASSAULT SYSTEMES 0.375% 16-09-29	721,216.68	0.04	800,000 ESSLORLUXOTTICA 0.5% 05-06-28	758,792.30	0.04
400,000 EDENRED 1.375% 18-06-29	374,928.91	0.02	700,000 ESSLORLUXOTTICA 0.75% 27-11-31	603,073.42	0.03
500,000 EDENRED 3.25% 27-08-30	491,076.46	0.02	800,000 ESSLORLUXOTTICA 2.625% 10-01-30	780,356.01	0.04
400,000 EDENRED 3.625% 05-08-32	393,358.80	0.02	800,000 ESSLORLUXOTTICA 2.875% 05-03-29	793,916.77	0.04
500,000 EDENRED 3.625% 13-06-31	494,583.35	0.02	500,000 ESSLORLUXOTTICA 3.0% 05-03-32	487,075.01	0.02
400,000 EDENRED 3.75% 15-01-33 EMTN	392,435.33	0.02	555,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	518,044.41	0.03
300,000 ELIS EX HOLDELIS 1.625% 03-04-28	289,734.20	0.01	400,000 FRAN 0.75% 17-03-31	352,651.18	0.02
300,000 ELIS EX HOLDELIS 3.375% 02-09-31	291,506.10	0.01	400,000 GECINA 0.875% 25-01-33 EMTN	321,947.30	0.02
200,000 ELIS EX HOLDELIS 3.75% 21-03-30	199,441.48	0.01	400,000 GECINA 0.875% 30-06-36 EMTN	286,696.19	0.01
200,000 ELIS EX HOLDELIS 3.875% 23-03-32	198,627.72	0.01	300,000 GECINA 1.0% 30-01-29 EMTN	281,696.73	0.01
300,000 ELIS EX HOLDELIS 4.125% 24-05-27	302,677.44	0.01	400,000 GECINA 1.375% 26-01-28 EMTN	385,150.70	0.02
400,000 ENGIE 0.0% 04-03-27 EMTN	389,678.83	0.02	400,000 GECINA 1.375% 30-06-27 EMTN	392,285.34	0.02
400,000 ENGIE 0.375% 11-06-27 EMTN	388,295.07	0.02	300,000 GECINA 1.625% 14-03-30 EMTN	277,987.39	0.01
500,000 ENGIE 0.375% 21-06-27 EMTN	484,684.47	0.02	400,000 GECINA 1.625% 29-05-34 EMTN	329,267.34	0.02
500,000 ENGIE 0.375% 26-10-29 EMTN	451,343.74	0.02	400,000 GECINA 2.0% 30-06-32 EMTN	357,665.78	0.02
800,000 ENGIE 0.5% 24-10-30 EMTN	699,000.02	0.03	400,000 GECINA 3.375% 04-08-35 EMTN	375,746.86	0.02
400,000 ENGIE 1.0% 26-10-36 EMTN	297,103.68	0.01	427,000 GIE PSA TRESORERIE 6.0% 19-09-33	461,995.57	0.02
400,000 ENGIE 1.25% 24-10-41	254,681.59	0.01	300,000 GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	280,416.54	0.01
500,000 ENGIE 1.375% 21-06-39 EMTN	353,921.07	0.02	200,000 GROUPAMA ASSURANCES MUTUELLES 2.125% 16-09-29	190,220.63	0.01
500,000 ENGIE 1.375% 22-06-28 EMTN	481,244.63	0.02	500,000 GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	495,361.50	0.02
500,000 ENGIE 1.375% 28-02-29 EMTN	474,161.00	0.02	500,000 GROUPAMA ASSURANCES MUTUELLES 4.375% 26-05-35	495,775.83	0.02
700,000 ENGIE 1.5% 27-03-28 EMTN	678,158.86	0.03			
600,000 ENGIE 1.5% PERP	571,426.08	0.03			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
500,000	GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	436,777.99	0.02	500,000	KLEPIERRE 2.0% 12-05-29 EMTN	478,735.99	0.02
400,000	GROUPE DES ASSURANCES CREDIT MUTUEL 3.75% 30-04-29	402,798.30	0.02	500,000	KLEPIERRE 3.75% 30-09-37 EMTN	474,694.45	0.02
500,000	GROUPE DES ASSURANCES CREDIT MUTUEL 5.0% 30-10-44	509,871.25	0.02	400,000	KLEPIERRE 3.875% 23-09-33 EMTN	393,704.36	0.02
500,000	HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	465,952.49	0.02	400,000	LA FRANCAISE DES JEUX 3.0% 21-11-30	388,147.88	0.02
600,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.475% 18-01-31	539,966.26	0.03	400,000	LA FRANCAISE DES JEUX 3.375% 21-11-33	384,102.53	0.02
500,000	HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	467,160.81	0.02	300,000	LA FRANCAISE DES JEUX 3.625% 21-11-36	288,031.62	0.01
500,000	HOLDING INFRASTRUCTURES DE TRANSPORT 3.375% 21-04-29	494,938.69	0.02	400,000	LA MONDIALE 2.125% 23-06-31	366,130.49	0.02
400,000	HOLDING INFRASTRUCTURES DE TRANSPORT 4.25% 18-03-30	405,882.16	0.02	200,000	LA MONDIALE 4.375% 20-10-35	197,445.42	0.01
800,000	HSBC CONTINENTAL EUROPE 0.1% 03-09-27	768,149.93	0.04	400,000	LEGRAND 0.375% 06-10-31	336,643.28	0.02
500,000	HSBC CONTINENTAL EUROPE 1.375% 04-09-28	479,976.25	0.02	400,000	LEGRAND 0.625% 24-06-28	378,297.37	0.02
400,000	ICADE PROMOTION 0.625% 18-01-31	335,709.73	0.02	300,000	LEGRAND 0.75% 20-05-30	267,627.42	0.01
400,000	ICADE PROMOTION 1.0% 19-01-30	355,765.24	0.02	300,000	LEGRAND 1.875% 06-07-32	270,382.17	0.01
400,000	ICADE PROMOTION 1.5% 13-09-27	390,137.66	0.02	300,000	LEGRAND 1.875% 16-12-27	293,650.23	0.01
400,000	ICADE PROMOTION 1.625% 28-02-28	384,088.54	0.02	500,000	LEGRAND 3.5% 26-06-34	488,147.36	0.02
400,000	ICADE PROMOTION 4.375% 22-05-35	376,200.07	0.02	300,000	LEGRAND 3.625% 19-03-35	294,024.04	0.01
200,000	IMERYS 1.0% 15-07-31	172,145.43	0.01	400,000	LEGRAND 3.625% 29-05-29	401,362.46	0.02
100,000	IMERYS 1.875% 31-03-28 EMTN	96,781.49	0.00	600,000	L OREAL S A 2.5% 06-11-27 EMTN	595,894.59	0.03
500,000	IMERYS 4.0% 21-11-32 EMTN	483,176.16	0.02	400,000	L OREAL S A 2.5% 12-01-29 EMTN	393,653.40	0.02
300,000	IMERYS 4.75% 29-11-29 EMTN	307,037.52	0.01	700,000	L OREAL S A 2.75% 19-11-30	685,459.23	0.03
600,000	INDIGO GROUP 1.625% 19-04-28	579,517.69	0.03	300,000	L OREAL S A 2.875% 06-11-31	293,476.34	0.01
400,000	INDIGO GROUP 4.5% 18-04-30	411,024.17	0.02	500,000	L OREAL S A 2.875% 12-01-32	487,717.87	0.02
400,000	IN LI 1.125% 02-07-29	367,117.20	0.02	700,000	L OREAL S A 2.875% 19-05-28	696,939.58	0.03
300,000	IPSEN 3.875% 25-03-32	297,482.27	0.01	800,000	L OREAL S A 3.375% 19-01-36	777,607.62	0.04
300,000	IPSOS 3.75% 22-01-30	297,754.17	0.01	400,000	L OREAL S A 3.375% 23-11-29	401,523.59	0.02
400,000	ITM ENTREPRISES 4.125% 29-01-30	400,073.53	0.02	1,200,000	LVMH MOET HENNESSY 0.125% 11-02-28	1,138,072.71	0.06
200,000	ITM ENTREPRISES 5.75% 22-07-29	209,558.22	0.01	900,000	LVMH MOET HENNESSY 0.375% 11-02-31	779,285.20	0.04
300,000	JC DECAUX SE 1.625% 07-02-30	276,832.14	0.01	900,000	LVMH MOET HENNESSY 2.625% 07-03-29	885,591.90	0.04
500,000	JC DECAUX SE 2.625% 24-04-28	490,246.95	0.02	700,000	LVMH MOET HENNESSY 2.625% 25-06-30	681,309.38	0.03
400,000	JC DECAUX SE 5.0% 11-01-29	413,341.78	0.02	600,000	LVMH MOET HENNESSY 2.75% 07-11-27	597,706.37	0.03
400,000	KERING 0.75% 13-05-28 EMTN	379,245.82	0.02	700,000	LVMH MOET HENNESSY 3.0% 07-03-32	680,605.25	0.03
200,000	KERING 1.5% 05-04-27 EMTN	197,095.14	0.01	400,000	LVMH MOET HENNESSY 3.125% 07-11-32	389,105.43	0.02
500,000	KERING 1.875% 05-05-30 EMTN	468,801.10	0.02	800,000	LVMH MOET HENNESSY 3.25% 07-09-29	799,387.50	0.04
500,000	KERING 3.125% 27-11-29 EMTN	492,052.13	0.02	500,000	LVMH MOET HENNESSY 3.375% 05-02-30	501,884.64	0.02
500,000	KERING 3.25% 27-02-29 EMTN	497,188.30	0.02	500,000	LVMH MOET HENNESSY 3.375% 25-02-36	482,253.74	0.02
700,000	KERING 3.375% 11-03-32 EMTN	680,780.23	0.03	400,000	LVMH MOET HENNESSY 3.5% 05-10-34	394,532.49	0.02
600,000	KERING 3.375% 27-02-33 EMTN	577,938.12	0.03	1,000,000	LVMH MOET HENNESSY 3.5% 07-09-33	993,750.25	0.05
600,000	KERING 3.625% 05-09-27 EMTN	602,530.37	0.03	200,000	MACIF 0.625% 21-06-27	193,355.20	0.01
800,000	KERING 3.625% 05-09-31 EMTN	793,139.52	0.04	700,000	MACIF 2.125% 21-06-52	602,135.95	0.03
600,000	KERING 3.625% 11-03-36 EMTN	567,545.79	0.03	600,000	MALAKOFF HUMANIS PREVOYANCE 4.5% 20-06-35	601,439.36	0.03
500,000	KERING 3.625% 21-11-34 EMTN	482,218.72	0.02	300,000	MERCIALYS 2.5% 28-02-29	289,526.20	0.01
900,000	KERING 3.875% 05-09-35 EMTN	874,732.81	0.04	300,000	MERCIALYS 4.0% 04-06-32	293,027.52	0.01
400,000	KLEPIERRE 0.625% 01-07-30 EMTN	352,358.01	0.02	200,000	MERCIALYS 4.0% 10-09-31	196,405.49	0.01
400,000	KLEPIERRE 0.875% 17-02-31 EMTN	346,252.92	0.02	400,000	MUTUELLE ASSURANCE TRAVAILLEUR MUT 4.625% 23-02-36	402,627.72	0.02
400,000	KLEPIERRE 1.25% 29-09-31 EMTN	348,405.09	0.02	300,000	MUTUELLE EPARGNE RETRAITE PREVOY CARAC 4.375% 05-02-46	291,656.32	0.01
500,000	KLEPIERRE 1.625% 13-12-32 EMTN	430,690.51	0.02	300,000	ORANGE 0.125% 16-09-29 EMTN	269,034.01	0.01
				700,000	ORANGE 0.5% 04-09-32 EMTN	574,254.39	0.03
				700,000	ORANGE 0.625% 16-12-33 EMTN	552,207.30	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 ORANGE 0.75% 29-06-34 EMTN	468,336.17	0.02	300,000 PSA BANQUE FRANCE 3.5% 19-07-27	300,922.84	0.01
300,000 ORANGE 1.2% 11-07-34 EMTN	246,208.28	0.01	400,000 PUBLICIS GROUPE 2.875% 12-06-29	392,232.67	0.02
600,000 ORANGE 1.25% 07-07-27 EMTN	587,926.95	0.03	500,000 PUBLICIS GROUPE 3.375% 12-06-32	483,748.83	0.02
400,000 ORANGE 1.375% 04-09-49 EMTN	226,649.38	0.01	249,000 RCI BANQUE 3.375% 06-06-30	244,471.38	0.01
700,000 ORANGE 1.375% 16-01-30 EMTN	650,148.70	0.03	369,000 RCI BANQUE 3.375% 26-07-29	365,376.36	0.02
700,000 ORANGE 1.375% 20-03-28 EMTN	677,382.10	0.03	585,000 RCI BANQUE 3.5% 17-01-28 EMTN	585,557.88	0.03
400,000 ORANGE 1.375% PERP EMTN	369,056.04	0.02	600,000 RCI BANQUE 3.625% 03-11-32	580,732.53	0.03
300,000 ORANGE 1.5% 09-09-27 EMTN	293,349.17	0.01	644,000 RCI BANQUE 3.75% 04-10-27	647,937.38	0.03
500,000 ORANGE 1.625% 07-04-32 EMTN	446,735.00	0.02	700,000 RCI BANQUE 3.75% 16-02-32 EMTN	685,077.72	0.03
400,000 ORANGE 1.75% PERP EMTN	380,779.99	0.02	596,000 RCI BANQUE 3.875% 12-01-29	599,328.40	0.03
900,000 ORANGE 1.875% 12-09-30 EMTN	840,578.72	0.04	535,000 RCI BANQUE 3.875% 30-09-30	535,549.99	0.03
900,000 ORANGE 2.0% 15-01-29 EMTN	871,539.59	0.04	488,000 RCI BANQUE 4.125% 04-04-31	492,333.90	0.02
400,000 ORANGE 2.375% 18-05-32 EMTN	373,068.83	0.02	300,000 RCI BANQUE 4.25% 23-05-34 EMTN	295,378.96	0.01
600,000 ORANGE 2.5% 13-11-28 EMTN	589,123.16	0.03	554,000 RCI BANQUE 4.5% 06-04-27 EMTN	559,655.03	0.03
600,000 ORANGE 2.75% 19-05-29 EMTN	589,627.17	0.03	362,000 RCI BANQUE 4.75% 06-07-27 EMTN	367,298.01	0.02
700,000 ORANGE 3.125% 13-11-31 EMTN	683,952.32	0.03	466,000 RCI BANQUE 4.875% 02-10-29	481,944.77	0.02
400,000 ORANGE 3.25% 17-01-35 EMTN	379,035.58	0.02	543,000 RCI BANQUE 4.875% 14-06-28	556,180.59	0.03
1,000,000 ORANGE 3.5% 13-11-34 EMTN	967,917.85	0.05	462,000 RCI BANQUE 4.875% 21-09-28	474,261.91	0.02
500,000 ORANGE 3.5% 19-05-35 EMTN	483,060.63	0.02	600,000 ROQUETTE FRERES 3.774% 25-11-31	583,935.93	0.03
500,000 ORANGE 3.625% 16-11-31 EMTN	501,373.42	0.02	200,000 SANEF STE DES AUTOROUTES DU NORD ET DE L 0.95% 19-10-28	189,511.70	0.01
700,000 ORANGE 3.75% 04-09-37 EMTN	675,415.32	0.03	500,000 SANOFI 0.875% 21-03-29 EMTN	468,298.22	0.02
1,000,000 ORANGE 3.75% 13-05-38 EMTN	957,389.56	0.05	400,000 SANOFI 1.125% 05-04-28 EMTN	384,390.06	0.02
400,000 ORANGE 3.875% 11-09-35 EMTN	397,498.68	0.02	500,000 SANOFI 1.25% 06-04-29	471,653.34	0.02
500,000 ORANGE 3.875% PERP EMTN	483,301.57	0.02	300,000 SANOFI 1.25% 21-03-34 EMTN	250,918.60	0.01
400,000 ORANGE 4.125% 13-11-45 EMTN	378,124.87	0.02	1,400,000 SANOFI 1.375% 21-03-30 EMTN	1,303,968.59	0.06
500,000 ORANGE 4.5% PERP	500,758.82	0.02	600,000 SANOFI 1.5% 01-04-30 EMTN	561,769.57	0.03
700,000 ORANGE 5.375% PERP EMTN	723,566.38	0.04	700,000 SANOFI 1.875% 21-03-38 EMTN	572,985.80	0.03
878,000 ORANGE 8.125% 28-01-33 EMTN	1,108,582.88	0.05	600,000 SANOFI 2.625% 23-06-29 EMTN	588,543.54	0.03
300,000 PERNOD RICARD 0.125% 04-10-29	267,058.90	0.01	700,000 SANOFI 2.75% 11-03-31	682,888.50	0.03
400,000 PERNOD RICARD 0.5% 24-10-27	384,425.60	0.02	400,000 SANOFI 3.0% 23-06-32 EMTN	391,172.44	0.02
400,000 PERNOD RICARD 0.875% 24-10-31	344,208.55	0.02	400,000 SAS NERVAL 2.875% 14-04-32	372,825.10	0.02
600,000 PERNOD RICARD 1.375% 07-04-29	566,055.54	0.03	200,000 SAS NERVAL 3.625% 20-07-28	201,234.86	0.01
700,000 PERNOD RICARD 1.75% 08-04-30	655,568.07	0.03	500,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	457,408.60	0.02
400,000 PERNOD RICARD 3.25% 02-11-28	398,834.76	0.02	400,000 SCHNEIDER ELECTRIC SE 1.0% 09-04-27	392,493.63	0.02
600,000 PERNOD RICARD 3.25% 03-03-32	579,949.55	0.03	600,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	588,346.21	0.03
400,000 PERNOD RICARD 3.25% 04-02-33	382,057.75	0.02	600,000 SCHNEIDER ELECTRIC SE 1.5% 15-01-28	582,564.61	0.03
500,000 PERNOD RICARD 3.375% 07-11-30	494,570.96	0.02	600,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	586,198.55	0.03
600,000 PERNOD RICARD 3.625% 07-05-34	580,056.54	0.03	500,000 SCHNEIDER ELECTRIC SE 2.75% 04-07-30	486,438.17	0.02
300,000 PERNOD RICARD 3.75% 02-11-32	297,764.84	0.01	500,000 SCHNEIDER ELECTRIC SE 3.0% 02-03-32	485,560.44	0.02
400,000 PERNOD RICARD 3.75% 04-02-37	380,279.81	0.02	600,000 SCHNEIDER ELECTRIC SE 3.0% 03-09-30	589,610.89	0.03
400,000 PERNOD RICARD 3.75% 15-09-27	403,274.67	0.02	400,000 SCHNEIDER ELECTRIC SE 3.0% 10-01-31	392,855.52	0.02
600,000 PERNOD RICARD 3.75% 15-09-33	590,090.88	0.03	500,000 SCHNEIDER ELECTRIC SE 3.125% 13-10-29	495,501.24	0.02
300,000 PLUXEE NV 3.5% 04-09-28	299,475.86	0.01	300,000 SCHNEIDER ELECTRIC SE 3.25% 09-11-27	300,258.50	0.01
600,000 PLUXEE NV 3.75% 04-09-32	586,241.26	0.03	400,000 SCHNEIDER ELECTRIC SE 3.25% 10-10-35	382,875.69	0.02
300,000 PRAEMIA HEALTHCARE 0.875% 04-11-29	267,537.30	0.01	300,000 SCHNEIDER ELECTRIC SE 3.25% 12-06-28	300,408.05	0.01
500,000 PRAEMIA HEALTHCARE 1.375% 17-09-30	441,386.22	0.02	500,000 SCHNEIDER ELECTRIC SE 3.375% 03-09-36	480,795.75	0.02
400,000 PRAEMIA HEALTHCARE 3.875% 05-06-32	382,367.44	0.02	400,000 SCHNEIDER ELECTRIC SE 3.375% 13-04-34	390,978.82	0.02
300,000 PRAEMIA HEALTHCARE 5.5% 19-09-28	310,770.40	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
400,000	SCHNEIDER ELECTRIC SE 3.5% 09-11-32	401,201.87	0.02	500,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 25-01-30	465,092.34	0.02
300,000	SCHNEIDER ELECTRIC SE 3.5% 12-06-33	296,774.64	0.01	500,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.625% 13-01-32	447,768.44	0.02
700,000	SCHNEIDER ELECTRIC SE 3.624% 02-09-37	678,284.87	0.03	600,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	578,116.67	0.03
300,000	SCOR 1.375% 17-09-51	261,239.62	0.01	300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 06-01-31	279,538.21	0.01
300,000	SCOR 3.625% 27-05-48	297,667.27	0.01	200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14-01-31	194,400.25	0.01
300,000	SCOR 4.522% 10-09-55	298,910.45	0.01	300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 06-01-34	286,681.54	0.01
700,000	SG 0.125% 18-02-28 EMTN	661,360.01	0.03	500,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 20-01-32	488,005.60	0.02
700,000	SG 0.25% 08-07-27 EMTN	675,773.10	0.03	400,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	394,665.82	0.02
800,000	SG 0.5% 12-06-29	748,685.84	0.04	387,000	SODEXO 0.75% 14-04-27	379,164.25	0.02
800,000	SG 0.875% 22-09-28	771,577.05	0.04	398,000	SODEXO 1.0% 17-07-28	380,312.22	0.02
600,000	SG 0.875% 24-09-29 EMTN	546,410.88	0.03	578,000	SODEXO 1.0% 27-04-29	537,747.20	0.03
700,000	SG 1.25% 12-06-30	633,699.91	0.03	500,000	SOGECAP 5.0% 03-04-45	506,915.04	0.02
500,000	SG 1.375% 13-01-28 EMTN	483,304.51	0.02	500,000	SOGECAP 6.5% 16-05-44	553,044.34	0.03
1,000,000	SG 1.75% 22-03-29 EMTN	947,572.96	0.05	500,000	SUEZ SACA 1.875% 24-05-27 EMTN	492,849.71	0.02
800,000	SG 2.125% 27-09-28 EMTN	774,819.49	0.04	700,000	SUEZ SACA 2.375% 24-05-30 EMTN	666,055.97	0.03
600,000	SG 2.625% 30-05-29 EMTN	589,575.39	0.03	600,000	SUEZ SACA 2.875% 24-05-34 EMTN	547,250.18	0.03
1,100,000	SG 3.375% 14-05-30 EMTN	1,089,868.44	0.05	600,000	SUEZ SACA 4.5% 13-11-33 EMTN	616,278.27	0.03
800,000	SG 3.5% 01-03-32 EMTN	782,768.09	0.04	600,000	SUEZ SACA 4.625% 03-11-28 EMTN	615,877.61	0.03
700,000	SG 3.625% 13-11-30	697,020.00	0.03	800,000	SUEZ SACA 5.0% 03-11-32 EMTN	844,454.11	0.04
1,000,000	SG 3.75% 02-09-33 EMTN	977,180.23	0.05	600,000	TDF INFRASTRUCTURE SAS 1.75% 01-12-29	555,547.66	0.03
700,000	SG 3.75% 15-07-31	697,321.27	0.03	300,000	TDF INFRASTRUCTURE SAS 3.625% 16-12-30	294,713.99	0.01
800,000	SG 3.75% 17-05-35 EMTN	783,602.01	0.04	400,000	TDF INFRASTRUCTURE SAS 4.125% 23-10-31	397,627.66	0.02
800,000	SG 3.875% 20-11-35 EMTN	783,414.63	0.04	500,000	TDF INFRASTRUCTURE SAS 5.625% 21-07-28	517,466.37	0.03
800,000	SG 4.0% 04-02-37 EMTN	777,001.85	0.04	300,000	TELEPERFORMANCE SE 0.25% 26-11-27	283,663.81	0.01
700,000	SG 4.0% 16-11-27 EMTN	709,326.03	0.03	300,000	TELEPERFORMANCE SE 3.75% 24-06-29	294,267.12	0.01
800,000	SG 4.125% 02-06-27	809,796.54	0.04	400,000	TELEPERFORMANCE SE 4.25% 21-01-30	396,421.07	0.02
800,000	SG 4.125% 14-05-36 EMTN	791,894.98	0.04	600,000	TELEPERFORMANCE SE 5.25% 22-11-28	613,871.36	0.03
600,000	SG 4.125% 21-11-28 EMTN	613,407.83	0.03	500,000	TELEPERFORMANCE SE 5.75% 22-11-31	523,395.94	0.03
1,000,000	SG 4.25% 06-12-30 EMTN	1,015,541.02	0.05	300,000	TEREGA 0.625% 27-02-28	283,998.60	0.01
800,000	SG 4.25% 16-11-32 EMTN	828,745.22	0.04	400,000	TEREGA 0.875% 17-09-30	350,889.61	0.02
600,000	SG 4.75% 28-09-29	617,195.01	0.03	400,000	TEREGA 4.0% 17-09-34	391,199.19	0.02
900,000	SG 4.875% 21-11-31	938,800.53	0.05	500,000	THALES 1.0% 15-05-28 EMTN	477,617.03	0.02
300,000	SG 5.25% 06-09-32 EMTN	306,737.66	0.01	300,000	THALES 3.625% 14-06-29 EMTN	302,613.34	0.01
600,000	SG 5.625% 02-06-33 EMTN	646,343.95	0.03	500,000	THALES SERVICES SAS 4.125% 18-10-28	508,732.60	0.02
900,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	812,557.76	0.04	400,000	THALES SERVICES SAS 4.25% 18-10-31	413,189.24	0.02
600,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	554,954.29	0.03	300,000	TIKEHAU CAPITAL 1.625% 31-03-29	271,323.60	0.01
500,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	480,440.56	0.02	400,000	TIKEHAU CAPITAL 4.25% 08-04-31	390,608.84	0.02
700,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 2.75% 02-09-32	662,017.34	0.03	200,000	TIKEHAU CAPITAL 6.625% 14-03-30	216,437.77	0.01
600,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.25% 19-01-33	580,250.22	0.03	600,000	TOTAL CAPITAL INTL 0.696% 31-05-28	568,716.50	0.03
400,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.375% 19-01-34	388,754.54	0.02	1,100,000	TOTAL CAPITAL INTL 0.75% 12-07-28	1,037,171.68	0.05
400,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	371,844.33	0.02	300,000	TOTAL CAPITAL INTL 0.952% 18-05-31	264,551.88	0.01
300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	275,141.61	0.01	400,000	TOTAL CAPITAL INTL 1.023% 04-03-27	393,657.07	0.02
300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	289,996.69	0.01	700,000	TOTAL CAPITAL INTL 1.375% 04-10-29	655,109.01	0.03
400,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 17-01-33	344,265.90	0.02	400,000	TOTAL CAPITAL INTL 1.491% 04-09-30	368,700.78	0.02
				1,100,000	TOTAL CAPITAL INTL 1.491% 08-04-27	1,084,964.77	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 TOTAL CAPITAL INTL 1.535% 31-05-39	365,839.43	0.02	500,000 VEOLIA ENVIRONNEMENT 1.625% 17-09-30	458,516.56	0.02
600,000 TOTAL CAPITAL INTL 1.618% 18-05-40	432,861.51	0.02	500,000 VEOLIA ENVIRONNEMENT 1.625% 21-09-32	435,641.25	0.02
1,100,000 TOTAL CAPITAL INTL 1.994% 08-04-32	1,007,717.03	0.05	600,000 VEOLIA ENVIRONNEMENT 1.94% 07-01-30	565,721.39	0.03
800,000 TOTAL CAPITAL INTL 3.075% 01-07-31	783,903.81	0.04	300,000 VEOLIA ENVIRONNEMENT 2.974% 10-01-31	291,052.19	0.01
700,000 TOTAL CAPITAL INTL 3.16% 03-03-33	678,485.38	0.03	700,000 VEOLIA ENVIRONNEMENT 3.209% 14-01-31	685,514.79	0.03
700,000 TOTAL CAPITAL INTL 3.499% 03-03-37	663,292.33	0.03	600,000 VEOLIA ENVIRONNEMENT 3.324% 17-06-32	584,413.96	0.03
800,000 TOTAL CAPITAL INTL 3.647% 01-07-35	782,076.32	0.04	300,000 VEOLIA ENVIRONNEMENT 3.571% 09-09-34	292,086.48	0.01
900,000 TOTAL CAPITAL INTL 3.852% 03-03-45	817,782.31	0.04	600,000 VEOLIA ENVIRONNEMENT 3.639% 14-01-34	586,820.27	0.03
600,000 TOTAL CAPITAL INTL 4.06% 01-07-40	583,621.40	0.03	400,000 VEOLIA ENVIRONNEMENT 3.795% 17-06-37	383,767.55	0.02
1,011,000 TOTALENERGIES SE FR 1.625% PERP	974,585.97	0.05	500,000 VEOLIA ENVIRONNEMENT 4.052% 14-01-38	489,640.17	0.02
671,000 TOTALENERGIES SE FR 2.0% PERP	661,071.90	0.03	300,000 VEOLIA ENVIRONNEMENT 4.625% 30-03-27	305,023.61	0.01
720,000 TOTALENERGIES SE FR 2.0% PERP	655,918.03	0.03	411,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	471,546.74	0.02
992,000 TOTALENERGIES SE FR 2.125% PERP	860,554.92	0.04	300,000 VERALLIA SASU 3.5% 14-11-29	292,923.48	0.01
335,000 TOTALENERGIES SE FR 3.25% PERP	290,653.47	0.01	500,000 VINCI 0.5% 09-01-32 EMTN	421,048.20	0.02
940,000 TOTALENERGIES SE FR 3.79% PERP	909,824.99	0.04	1,200,000 VINCI 1.625% 18-01-29 EMTN	1,146,194.23	0.06
757,000 TOTALENERGIES SE FR 4.12% PERP	752,901.49	0.04	700,000 VINCI 1.75% 26-09-30 EMTN	649,864.38	0.03
978,000 TOTALENERGIES SE FR 4.5% PERP	959,662.50	0.05	500,000 VINCI 3.375% 17-10-32 EMTN	491,175.76	0.02
400,000 UMG GROUPE VYV 1.625% 02-07-29	372,243.15	0.02	300,000 VINCI ZCP 27-11-28 EMTN	274,798.05	0.01
900,000 UNIBAIL RODAMCO SE 0.625% 04-05-27	877,170.02	0.04	200,000 WENDEL 1.0% 01-06-31	175,133.84	0.01
400,000 UNIBAIL RODAMCO SE 0.75% 25-10-28	374,533.55	0.02	300,000 WENDEL 1.375% 18-01-34	244,558.82	0.01
500,000 UNIBAIL RODAMCO SE 0.875% 29-03-32	416,991.19	0.02	400,000 WENDEL 3.75% 11-08-33	387,934.35	0.02
332,000 UNIBAIL RODAMCO SE 1.125% 28-04-27	325,659.58	0.02	100,000 WENDEL 4.5% 19-06-30	102,160.69	0.00
700,000 UNIBAIL RODAMCO SE 1.375% 04-12-31	604,634.00	0.03	498,000 WPP FINANCE 2.375% 19-05-27	492,242.00	0.02
586,000 UNIBAIL RODAMCO SE 1.375% 15-04-30	532,799.87	0.03	278,000 WPP FINANCE 4.125% 30-05-28	280,221.61	0.01
400,000 UNIBAIL RODAMCO SE 1.375% 25-05-33	331,065.96	0.02			
438,000 UNIBAIL RODAMCO SE 1.5% 22-02-28	424,931.04	0.02	Germany	177,147,728.11	8.61
295,000 UNIBAIL RODAMCO SE 1.5% 29-05-29	275,986.96	0.01	600,000 AAREAL BK 0.25% 23-11-27	569,042.16	0.03
500,000 UNIBAIL RODAMCO SE 1.75% 01-07-49	277,970.95	0.01	400,000 AAREAL BK 0.5% 07-04-27 EMTN	389,029.07	0.02
500,000 UNIBAIL RODAMCO SE 1.75% 27-02-34	414,162.54	0.02	300,000 AAREAL BK 0.75% 18-04-28 EMTN	282,188.98	0.01
600,000 UNIBAIL RODAMCO SE 1.875% 15-01-31	545,000.30	0.03	300,000 ADIDAS AG 0.0% 05-10-28	277,335.84	0.01
356,000 UNIBAIL RODAMCO SE 2.0% 28-04-36	285,326.15	0.01	300,000 ADIDAS AG 0.625% 10-09-35	225,046.23	0.01
315,000 UNIBAIL RODAMCO SE 2.0% 29-05-37	252,305.81	0.01	500,000 ADIDAS AG 2.75% 06-11-30	484,713.96	0.02
500,000 UNIBAIL RODAMCO SE 2.0% 29-06-32	443,580.21	0.02	300,000 ADIDAS AG 3.125% 21-11-29	298,714.79	0.01
400,000 UNIBAIL RODAMCO SE 2.25% 14-05-38	318,339.64	0.02	349,000 ALBEMARLE NEW 1.625% 25-11-28	331,889.95	0.02
600,000 UNIBAIL RODAMCO SE 2.625% 09-04-30	576,835.25	0.03	700,000 ALLIANZ SE 1.301% 25-09-49	643,109.52	0.03
500,000 UNIBAIL RODAMCO SE 3.5% 11-09-29	496,608.88	0.02	700,000 ALLIANZ SE 2.121% 08-07-50	648,672.96	0.03
400,000 UNIBAIL RODAMCO SE 3.875% 11-09-34	386,333.34	0.02	600,000 ALLIANZ SE 3.099% 06-07-47	597,418.24	0.03
500,000 UNIBAIL RODAMCO SE 4.125% 11-12-30	505,106.30	0.02	900,000 ALLIANZ SE 4.252% 05-07-52	902,384.10	0.04
500,000 VEOLIA ENVIRONNEMENT 0.5% 14-10-31	419,898.33	0.02	800,000 ALLIANZ SE 4.431% 25-07-55	799,714.08	0.04
300,000 VEOLIA ENVIRONNEMENT 0.664% 15-01-31	260,328.62	0.01	900,000 ALLIANZ SE 4.597% 07-09-38	915,300.95	0.04
400,000 VEOLIA ENVIRONNEMENT 0.8% 15-01-32	337,930.72	0.02	800,000 ALLIANZ SE 4.851% 26-07-54	823,110.62	0.04
300,000 VEOLIA ENVIRONNEMENT 0.927% 04-01-29	281,269.67	0.01	1,000,000 ALLIANZ SE 5.824% 25-07-53	1,089,380.04	0.05
600,000 VEOLIA ENVIRONNEMENT 1.25% 02-04-27	590,271.53	0.03	300,000 AMPHENOL TECHNOLOGIES 2.0% 08-10-28	290,690.42	0.01
500,000 VEOLIA ENVIRONNEMENT 1.25% 14-05-35	395,823.27	0.02	500,000 AMPHENOL TECHNOLOGIES 3.625% 30-03-31	501,236.53	0.02
400,000 VEOLIA ENVIRONNEMENT 1.25% 15-04-28	383,360.93	0.02	600,000 AMPRION 0.625% 23-09-33 EMTN	474,189.93	0.02
500,000 VEOLIA ENVIRONNEMENT 1.25% 19-05-28	478,673.52	0.02	400,000 AMPRION 2.75% 30-09-29 EMTN	390,822.70	0.02
500,000 VEOLIA ENVIRONNEMENT 1.5% 03-04-29	473,177.70	0.02	300,000 AMPRION 3.0% 05-12-29 EMTN	294,787.25	0.01
300,000 VEOLIA ENVIRONNEMENT 1.59% 10-01-28	291,676.02	0.01	400,000 AMPRION 3.125% 27-08-30 EMTN	391,942.75	0.02
			500,000 AMPRION 3.162% 15-01-31 EMTN	489,687.79	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 AMPRION 3.45% 22-09-27	501,686.28	0.02	500,000 COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	494,906.30	0.02
400,000 AMPRION 3.625% 21-05-31 EMTN	398,786.18	0.02	500,000 COMMERZBANK AKTIENGESELLSCHAFT 3.75% 06-06-34	488,146.00	0.02
500,000 AMPRION 3.85% 27-08-39 EMTN	473,017.02	0.02	300,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 02-09-36	290,008.90	0.01
300,000 AMPRION 3.875% 05-06-36 EMTN	292,708.38	0.01	600,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 03-03-37	576,486.62	0.03
400,000 AMPRION 3.875% 07-09-28 EMTN	404,229.98	0.02	300,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 15-10-35	291,874.96	0.01
700,000 AMPRION 3.971% 22-09-32	707,630.75	0.03	500,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 16-07-32	501,446.11	0.02
400,000 AMPRION 4.0% 21-05-44 EMTN	369,698.30	0.02	300,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 21-01-38	290,475.85	0.01
600,000 AMPRION 4.0% 30-09-40 EMTN	568,394.49	0.03	89,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 30-03-27	89,751.67	0.00
700,000 AMPRION 4.072% 15-01-38 EMTN	687,612.75	0.03	400,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 20-02-37	394,499.45	0.02
500,000 AMPRION 4.125% 07-09-34 EMTN	503,392.40	0.02	400,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	391,935.49	0.02
900,000 AMPRION 4.58% 15-01-46 EMTN	879,763.41	0.04	600,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	618,035.68	0.03
700,000 BASF 0.25% 05-06-27 EMTN	677,480.25	0.03	500,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	612,188.46	0.03
313,000 BASF 0.875% 06-10-31 EMTN	273,522.65	0.01	500,000 COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	520,107.57	0.03
814,000 BASF 0.875% 15-11-27 EMTN	785,905.59	0.04	400,000 COMMERZBANK AKTIENGESELLSCHAFT 5.25% 25-03-29	413,459.65	0.02
100,000 BASF 1.45% 13-12-32 EMTN	91,008.22	0.00	500,000 COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	518,721.27	0.03
700,000 BASF 1.5% 17-03-31	637,809.32	0.03	400,000 COMMERZBANK AKTIENGESELLSCHAFT 6.75% 05-10-33	425,092.82	0.02
100,000 BASF 1.5% 22-05-30	93,418.50	0.00	434,000 CONTINENTAL 2.875% 09-06-29	423,530.11	0.02
630,000 BASF 1.625% 15-11-37 EMTN	483,201.40	0.02	473,000 CONTINENTAL 2.875% 22-11-28	465,193.86	0.02
600,000 BASF 3.125% 29-06-28 EMTN	598,371.46	0.03	350,000 CONTINENTAL 3.5% 01-10-29 EMTN	347,963.89	0.02
600,000 BASF 3.75% 29-06-32 EMTN	604,074.48	0.03	381,000 CONTINENTAL 3.625% 30-11-27	382,279.02	0.02
300,000 BASF 4.0% 08-03-29 EMTN	304,919.44	0.01	242,000 CONTINENTAL 4.0% 01-03-27 EMTN	244,080.27	0.01
400,000 BASF 4.25% 08-03-32 EMTN	412,509.94	0.02	441,000 CONTINENTAL 4.0% 01-06-28 EMTN	444,908.41	0.02
400,000 BASF 4.5% 08-03-35 EMTN	414,395.28	0.02	220,000 COVESTRO AG 1.375% 12-06-30	200,802.57	0.01
800,000 BAYER 0.375% 12-01-29	733,690.28	0.04	400,000 COVESTRO AG 4.75% 15-11-28	410,773.21	0.02
600,000 BAYER 0.625% 12-07-31	508,020.72	0.02	800,000 DEUTSCHE BK 1.375% 17-02-32	709,730.10	0.03
600,000 BAYER 1.0% 12-01-36	443,677.92	0.02	700,000 DEUTSCHE BK 1.75% 17-01-28	680,314.07	0.03
1,100,000 BAYER 1.125% 06-01-30	998,986.30	0.05	1,200,000 DEUTSCHE BK 1.75% 19-11-30	1,114,296.52	0.05
1,200,000 BAYER 1.375% 06-07-32	1,028,897.16	0.05	900,000 DEUTSCHE BK 2.625% 13-08-28	890,354.41	0.04
622,000 BAYER 4.25% 26-08-29 EMTN	635,110.20	0.03	400,000 DEUTSCHE BK 2.875% 19-02-30	391,591.04	0.02
1,046,000 BAYER 4.625% 26-05-33 EMTN	1,081,561.67	0.05	700,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	683,528.01	0.03
500,000 BERTELSMANN 1.5% 15-05-30 EMTN	459,867.10	0.02	1,100,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	1,085,237.63	0.05
500,000 BERTELSMANN 2.0% 01-04-28 EMTN	487,624.70	0.02	400,000 DEUTSCHE BK 3.25% 24-05-28	399,894.76	0.02
500,000 BERTELSMANN 3.375% 28-10-33	473,624.47	0.02	800,000 DEUTSCHE BK 3.375% 13-02-31	785,006.53	0.04
500,000 BERTELSMANN 3.5% 29-05-29	499,433.40	0.02	800,000 DEUTSCHE BK 3.75% 15-01-30	804,157.50	0.04
600,000 BERTELSMANN 3.75% 23-07-34	578,167.86	0.03	400,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	403,166.30	0.02
400,000 BOSCH GMBH ROBERT 3.625% 02-06-27	402,165.73	0.02	1,100,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	1,100,441.97	0.05
700,000 BOSCH GMBH ROBERT 3.625% 02-06-30	699,973.11	0.03	500,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	506,107.76	0.02
800,000 BOSCH GMBH ROBERT 4.0% 02-06-35	792,871.52	0.04	700,000 DEUTSCHE BK 4.125% 04-04-30	706,922.83	0.03
1,000,000 BOSCH GMBH ROBERT 4.375% 02-06-43	956,853.72	0.05	700,000 DEUTSCHE BK 4.45% 15-05-41	671,916.24	0.03
472,000 COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	455,053.75	0.02	900,000 DEUTSCHE BK 4.5% 12-07-35 EMTN	912,031.52	0.04
167,000 COMMERZBANK AKTIENGESELLSCHAFT 1.5% 28-08-28	161,211.19	0.01	1,100,000 DEUTSCHE BK 5.0% 05-09-30	1,139,198.34	0.06
300,000 COMMERZBANK AKTIENGESELLSCHAFT 1.875% 28-02-28	292,386.11	0.01	400,000 DEUTSCHE BK 5.375% 11-01-29	412,026.81	0.02
400,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	395,789.20	0.02	400,000 DEUTSCHE BOERSE 0.125% 22-02-31	342,006.91	0.02
800,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	778,591.63	0.04			
500,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 06-06-30	492,117.16	0.02			
300,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 26-11-30	293,913.19	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
315,000 DEUTSCHE BOERSE 1.125% 26-03-28	303,465.52	0.01	3.706% 15-10-35		
300,000 DEUTSCHE BOERSE 1.25% 16-06-47	292,233.25	0.01	200,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH	197,813.89	0.01
500,000 DEUTSCHE BOERSE 1.5% 04-04-32	446,661.08	0.02	3.92% 02-01-36		
400,000 DEUTSCHE BOERSE 2.0% 23-06-48	384,762.66	0.02	390,000 EON SE 0.1% 19-12-28 EMTN	359,117.42	0.02
130,000 DEUTSCHE BOERSE 3.25% 24-03-31	129,496.21	0.01	496,000 EON SE 0.35% 28-02-30 EMTN	442,110.21	0.02
600,000 DEUTSCHE BOERSE 3.75% 28-09-29	608,861.34	0.03	730,000 EON SE 0.375% 29-09-27 EMTN	702,213.50	0.03
900,000 DEUTSCHE BOERSE 3.875% 28-09-33	913,539.47	0.04	496,000 EON SE 0.6% 01-10-32 EMTN	415,204.50	0.02
400,000 DEUTSCHE EUROSHP AG ESCHBORN 4.5% 15-10-30	392,314.08	0.02	263,000 EON SE 0.625% 07-11-31 EMTN	225,045.43	0.01
700,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	696,360.24	0.03	240,000 EON SE 0.75% 18-12-30 EMTN	212,973.16	0.01
400,000 DEUTSCHE LUFTHANSA AG 3.5% 14-07-29	398,428.09	0.02	241,000 EON SE 0.75% 20-02-28 EMTN	230,574.14	0.01
245,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	246,974.89	0.01	545,000 EON SE 0.875% 18-10-34 EMTN	428,607.65	0.02
700,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	701,474.85	0.03	421,000 EON SE 0.875% 20-08-31 EMTN	366,688.18	0.02
412,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	417,712.40	0.02	642,000 EON SE 1.625% 22-05-29 EMTN	610,527.33	0.03
328,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	332,310.24	0.02	547,000 EON SE 1.625% 29-03-31 EMTN	501,828.08	0.02
610,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	592,934.93	0.03	378,000 EON SE 2.875% 26-08-28 EMTN	375,966.77	0.02
362,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	359,238.74	0.02	536,000 EON SE 3.125% 05-03-30 EMTN	531,598.90	0.03
421,000 DEUTSCHE POST AG 0.75% 20-05-29	392,982.38	0.02	535,000 EON SE 3.375% 15-01-31	533,904.64	0.03
268,000 DEUTSCHE POST AG 1.0% 13-12-27	260,121.85	0.01	540,000 EON SE 3.448% 19-01-34 EMTN	526,994.00	0.03
408,000 DEUTSCHE POST AG 1.0% 20-05-32	354,750.14	0.02	529,000 EON SE 3.5% 12-01-28 EMTN	532,259.45	0.03
553,000 DEUTSCHE POST AG 1.625% 05-12-28	534,754.35	0.03	611,000 EON SE 3.5% 16-04-33 EMTN	602,386.37	0.03
521,000 DEUTSCHE POST AG 3.0% 24-03-30	516,476.49	0.03	570,000 EON SE 3.5% 25-03-32 EMTN	568,629.21	0.03
563,000 DEUTSCHE POST AG 3.0% 25-11-31	551,362.41	0.03	400,000 EON SE 3.5% 26-10-37	382,231.97	0.02
686,000 DEUTSCHE POST AG 3.125% 05-06-32	672,879.66	0.03	521,000 EON SE 3.75% 01-03-29 EMTN	528,473.69	0.03
300,000 DEUTSCHE POST AG 3.25% 23-12-30	298,354.24	0.01	506,000 EON SE 3.75% 15-01-36	501,250.91	0.02
356,000 DEUTSCHE POST AG 3.375% 03-07-33	351,992.78	0.02	444,000 EON SE 3.875% 05-09-38 EMTN	430,151.93	0.02
529,000 DEUTSCHE POST AG 3.5% 24-03-34	522,582.65	0.03	630,000 EON SE 3.875% 12-01-35 EMTN	629,882.38	0.03
712,000 DEUTSCHE POST AG 3.5% 25-03-36	693,264.05	0.03	713,000 EON SE 3.895% 19-01-38 EMTN	696,552.10	0.03
290,000 DEUTSCHE POST AG 3.75% 23-12-34	288,722.87	0.01	730,000 EON SE 4.0% 16-01-40 EMTN	709,892.25	0.03
518,000 DEUTSCHE POST AG 3.75% 25-11-37	506,688.24	0.02	416,000 EON SE 4.0% 29-08-33 EMTN	422,493.37	0.02
482,000 DEUTSCHE POST AG 4.0% 24-03-40	477,291.20	0.02	613,000 EON SE 4.125% 25-03-44 EMTN	596,733.87	0.03
604,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	586,760.68	0.03	400,000 EUROGRID GMBH 1 0.741% 21-04-33	322,425.67	0.02
562,000 DEUTSCHE TELEKOM AG 1.375% 05-07-34	470,988.53	0.02	500,000 EUROGRID GMBH 1 1.113% 15-05-32	426,455.43	0.02
642,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	396,448.00	0.02	700,000 EUROGRID GMBH 1 1.5% 18-04-28	678,309.35	0.03
661,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	614,526.21	0.03	400,000 EUROGRID GMBH 1 2.886% 16-10-29	391,023.91	0.02
297,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	245,657.06	0.01	500,000 EUROGRID GMBH 1 3.075% 18-10-27	499,334.67	0.02
708,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	692,857.55	0.03	700,000 EUROGRID GMBH 1 3.279% 05-09-31	684,922.99	0.03
347,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	339,921.30	0.02	400,000 EUROGRID GMBH 1 3.598% 01-02-29	402,556.73	0.02
585,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	564,400.96	0.03	500,000 EUROGRID GMBH 1 3.722% 27-04-30	502,236.01	0.02
496,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	473,673.00	0.02	700,000 EUROGRID GMBH 1 3.732% 18-10-35	679,971.16	0.03
661,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	594,064.81	0.03	500,000 EUROGRID GMBH 1 3.915% 01-02-34	497,893.61	0.02
200,000 DEUTSCHE WOHNEN SE 0.5% 07-04-31	168,029.19	0.01	500,000 EUROGRID GMBH 1 4.056% 28-05-37	490,851.44	0.02
300,000 DEUTSCHE WOHNEN SE 1.3% 07-04-41	183,132.26	0.01	400,000 EUROGRID GMBH 1 4.165% 16-10-40	384,403.52	0.02
500,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	458,832.04	0.02	273,000 EVONIK INDUSTRIES 0.75% 07-09-28	256,918.45	0.01
300,000 DVI DEUTSCHE VERMOEGENS IMMOBILIENVER	298,406.19	0.01	600,000 EVONIK INDUSTRIES 2.25% 25-09-27	591,214.21	0.03
4.875% 21-08-30			251,000 EVONIK INDUSTRIES 3.25% 15-01-30	248,888.79	0.01
100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH	92,906.45	0.00	300,000 EVONIK INDUSTRIES 4.25% 09-09-55	289,584.75	0.01
0.4% 17-11-28			270,000 FRESSENIUS MEDICAL CARE AG 1.25% 29-11-29	249,449.00	0.01
400,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH	391,433.82	0.02	629,000 FRESSENIUS MEDICAL CARE AG 1.5% 29-05-30	579,494.79	0.03
3.129% 27-11-31					
200,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH	196,261.61	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
365,000 FRESINIUS MEDICAL CARE AG 3.125% 08-12-28	362,553.75	0.02	400,000 KS AKTUELL AG 4.25% 19-06-29	404,272.04	0.02
425,000 FRESINIUS MEDICAL CARE AG 3.25% 24-11-30	417,153.34	0.02	247,000 LANXESS AG 0.0% 08-09-27 EMTN	233,442.91	0.01
353,000 FRESINIUS MEDICAL CARE AG 3.75% 08-04-32	351,099.16	0.02	500,000 LEG IMMOBILIEN SE 0.75% 30-06-31	422,601.49	0.02
543,000 FRESINIUS MEDICAL CARE AG 3.875% 20-09-27	547,890.48	0.03	400,000 LEG IMMOBILIEN SE 0.875% 17-01-29	371,217.28	0.02
416,000 FRESINIUS SE 0.75% 15-01-28	398,230.30	0.02	300,000 LEG IMMOBILIEN SE 0.875% 28-11-27	288,188.15	0.01
356,000 FRESINIUS SE 1.125% 28-01-33	297,777.93	0.01	600,000 LEG IMMOBILIEN SE 0.875% 30-03-33	474,310.74	0.02
479,000 FRESINIUS SE 1.625% 08-10-27	468,157.08	0.02	300,000 LEG IMMOBILIEN SE 1.0% 19-11-32	244,236.04	0.01
480,000 FRESINIUS SE 2.75% 15-09-29	467,908.26	0.02	400,000 LEG IMMOBILIEN SE 1.5% 17-01-34	321,604.52	0.02
315,000 FRESINIUS SE 2.875% 15-02-29	311,789.33	0.02	300,000 LEG IMMOBILIEN SE 1.625% 28-11-34	240,888.57	0.01
390,000 FRESINIUS SE 2.875% 24-05-30	381,399.74	0.02	300,000 LEG IMMOBILIEN SE 3.875% 20-01-35	285,193.75	0.01
252,000 FRESINIUS SE 3.5% 15-03-34	243,067.44	0.01	532,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	482,760.62	0.02
400,000 FRESINIUS SE 5.0% 28-11-29	418,963.84	0.02	690,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	615,439.59	0.03
324,000 FRESINIUS SE 5.125% 05-10-30	343,520.59	0.02	596,000 MERCEDESSENZ GROUP AG 0.75% 11-03-33	490,821.07	0.02
300,000 GÖTHAER ALLGEMEINE VERSICHERUN 5.0% 20-06-45	303,586.47	0.01	761,000 MERCEDESSENZ GROUP AG 1.0% 15-11-27	735,987.17	0.04
400,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	390,771.60	0.02	726,000 MERCEDESSENZ GROUP AG 1.125% 06-11-31	638,222.67	0.03
414,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	414,612.79	0.02	353,000 MERCEDESSENZ GROUP AG 1.125% 08-08-34	286,927.30	0.01
631,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	627,206.70	0.03	740,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	710,513.44	0.03
300,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	305,322.28	0.01	1,089,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	1,029,711.22	0.05
427,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	440,628.51	0.02	532,000 MERCEDESSENZ GROUP AG 2.0% 27-02-31	496,438.28	0.02
400,000 HAMBURGER SPARKASSE E 2.875% 17-02-31	385,892.54	0.02	1,016,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	842,368.21	0.04
400,000 HAMBURGER SPARKASSE E 4.375% 12-02-29	408,753.08	0.02	534,000 MERCEDESSENZ GROUP AG 2.375% 22-05-30	513,890.15	0.02
500,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 09-10-39	455,269.92	0.02	600,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	580,431.58	0.03
300,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	290,553.45	0.01	500,000 MERCK FINANCIAL SERVICES 0.5% 16-07-28	470,587.43	0.02
500,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.375% 30-06-42	426,305.63	0.02	600,000 MERCK FINANCIAL SERVICES 0.875% 05-07-31	523,654.93	0.03
300,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.75% 08-10-40	273,457.20	0.01	300,000 MERCK FINANCIAL SERVICES 2.375% 15-06-30	288,618.59	0.01
600,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 5.875% 26-08-43	654,471.63	0.03	500,000 MERCK KGAA 2.875% 25-06-79	481,960.20	0.02
337,000 HEIDELBERG MATERIALS AG 3.375% 17-10-31	334,827.02	0.02	600,000 MERCK KGAA 3.75% 24-11-55	582,701.14	0.03
512,000 HEIDELBERG MATERIALS AG 3.75% 31-05-32	513,533.94	0.02	500,000 MERCK KGAA 3.875% 27-08-54	494,549.55	0.02
472,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	469,705.46	0.02	506,000 MTU AERO ENGINES 3.875% 18-09-31	510,094.99	0.02
300,000 HENKEL AG AND COKGAA 0.5% 17-11-32	244,325.70	0.01	400,000 MÜNCHENER HYPOTHEKENBANK EG 0.375% 09-03-29	366,301.46	0.02
500,000 HENKEL AG AND COKGAA 2.625% 13-09-27	497,255.99	0.02	400,000 MÜNCHENER HYPOTHEKENBANK EG 3.375% 11-04-35	381,444.98	0.02
200,000 HENKEL AG AND COKGAA 3.625% 02-04-31	201,117.58	0.01	700,000 MUNICH RE 1.0% 26-05-42	589,090.92	0.03
300,000 HERAEUS FINANCE 2.625% 09-06-27	294,681.06	0.01	700,000 MUNICH RE 1.25% 26-05-41	616,898.48	0.03
337,000 HOCHTIEF AG 0.5% 03-09-27 EMTN	323,293.28	0.02	900,000 MUNICH RE 3.25% 26-05-49	883,815.77	0.04
362,000 HOCHTIEF AG 0.625% 26-04-29	332,469.02	0.02	900,000 MUNICH RE 4.125% 26-05-46	876,259.79	0.04
469,000 HOCHTIEF AG 4.25% 31-05-30	479,792.13	0.02	1,100,000 MUNICH RE 4.25% 26-05-44	1,093,460.86	0.05
600,000 INFINEON TECHNOLOGIES AG 1.625% 24-06-29	565,916.44	0.03	100,000 ROADSTER FINANCE DESIGNATED ACTIVITY 2.375% 08-12-27	97,435.78	0.00
200,000 INFINEON TECHNOLOGIES AG 2.0% 24-06-32	181,350.25	0.01	532,000 RWE AG 0.5% 26-11-28 EMTN	496,961.30	0.02
600,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	584,652.24	0.03	281,000 RWE AG 0.625% 11-06-31	245,572.90	0.01
600,000 INFINEON TECHNOLOGIES AG 3.0% 16-02-31	583,646.92	0.03	426,000 RWE AG 1.0% 26-11-33 EMTN	347,992.66	0.02
600,000 INFINEON TECHNOLOGIES AG 3.5% 16-02-34	582,322.27	0.03	667,000 RWE AG 2.75% 24-05-30 EMTN	653,054.37	0.03
400,000 INFINEON TECHNOLOGIES AG 3.625% PERP	395,959.26	0.02	315,000 RWE AG 3.625% 10-01-32 EMTN	316,708.04	0.02
400,000 INFINEON TECHNOLOGIES AG 3.75% 16-02-37	382,111.57	0.02	340,000 RWE AG 3.625% 13-02-29 EMTN	344,127.74	0.02
427,000 KNORR BREMSE AG 3.0% 30-09-29	422,651.99	0.02	315,000 RWE AG 4.125% 13-02-35 EMTN	319,969.76	0.02
600,000 KNORR BREMSE AG 3.25% 21-09-27	600,690.76	0.03	400,000 RWE AG 4.125% 18-06-55	393,121.70	0.02
341,000 KNORR BREMSE AG 3.25% 30-09-32	338,520.52	0.02	400,000 RWE AG 4.625% 18-06-55	393,074.76	0.02
			600,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	610,701.37	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 SAP SE 0.375% 18-05-29	549,869.27	0.03	300,000 VONOVIA SE 0.5% 14-09-29 EMTN	273,620.74	0.01
700,000 SAP SE 1.25% 10-03-28	677,078.88	0.03	400,000 VONOVIA SE 0.625% 07-10-27	385,249.02	0.02
300,000 SAP SE 1.375% 13-03-30	278,235.04	0.01	600,000 VONOVIA SE 0.625% 14-12-29	539,017.23	0.03
1,000,000 SAP SE 1.625% 10-03-31	918,555.26	0.04	300,000 VONOVIA SE 0.625% 24-03-31	257,924.65	0.01
300,000 SIRIUS REAL ESTATE 1.75% 24-11-28	285,825.39	0.01	700,000 VONOVIA SE 0.75% 01-09-32 EMTN	572,043.81	0.03
300,000 SIRIUS REAL ESTATE 4.0% 22-01-32	293,516.93	0.01	600,000 VONOVIA SE 1.0% 09-07-30 EMTN	538,237.66	0.03
216,000 SIXT SE 3.25% 22-01-30 EMTN	213,175.38	0.01	700,000 VONOVIA SE 1.0% 16-06-33	563,347.77	0.03
361,000 SIXT SE 3.75% 25-01-29 EMTN	364,338.53	0.02	400,000 VONOVIA SE 1.0% 28-01-41 EMTN	237,689.04	0.01
306,000 SIXT SE 5.125% 09-10-27 EMTN	313,810.32	0.02	300,000 VONOVIA SE 1.125% 14-09-34	232,252.45	0.01
672,000 SYMRISE AG 3.25% 24-09-32	655,888.89	0.03	500,000 VONOVIA SE 1.5% 14-01-28	485,951.03	0.02
200,000 TAG IMMOBILIEN AG 3.625% 03-03-32	192,213.94	0.01	400,000 VONOVIA SE 1.5% 14-06-41	255,744.96	0.01
400,000 TAG IMMOBILIEN AG 4.25% 04-03-30	402,265.54	0.02	600,000 VONOVIA SE 1.625% 01-09-51	312,105.18	0.02
400,000 TALANX AG 1.75% 01-12-42	345,410.17	0.02	400,000 VONOVIA SE 1.625% 07-10-39	274,291.93	0.01
500,000 TALANX AG 2.25% 05-12-47 EMTN	487,576.58	0.02	500,000 VONOVIA SE 1.875% 28-06-28	484,250.65	0.02
400,000 TALANX AG 4.0% 25-10-29 EMTN	406,368.40	0.02	400,000 VONOVIA SE 2.125% 22-03-30	378,147.19	0.02
400,000 VIER GAS TRANSP 0.125% 10-09-29	357,427.33	0.02	400,000 VONOVIA SE 2.25% 07-04-30	378,331.01	0.02
400,000 VIER GAS TRANSP 1.5% 25-09-28	383,970.25	0.02	500,000 VONOVIA SE 2.375% 25-03-32	459,540.58	0.02
400,000 VIER GAS TRANSP 3.375% 11-11-31	392,396.38	0.02	400,000 VONOVIA SE 2.75% 22-03-38 EMTN	334,924.65	0.02
400,000 VIER GAS TRANSP 3.625% 08-09-33	391,015.02	0.02	600,000 VONOVIA SE 3.5% 12-11-32 EMTN	578,729.61	0.03
300,000 VIER GAS TRANSP 4.0% 26-09-27	303,479.88	0.01	700,000 VONOVIA SE 4.0% 12-11-36 EMTN	675,004.85	0.03
400,000 VIER GAS TRANSP 4.625% 26-09-32	417,055.18	0.02	600,000 VONOVIA SE 4.25% 10-04-34 EMTN	599,810.80	0.03
600,000 VOLKSWAGEN BANK 2.75% 19-06-28	590,917.87	0.03	500,000 VONOVIA SE 4.5% 12-11-40 EMTN	476,730.74	0.02
600,000 VOLKSWAGEN BANK 3.125% 02-10-29	587,127.38	0.03	300,000 VONOVIA SE 5.0% 23-11-30 EMTN	314,050.49	0.02
700,000 VOLKSWAGEN BANK 3.125% 10-12-29	686,282.32	0.03	461,000 WPP FINANCE DEUTSCHLAND 1.625% 23-03-30	420,891.57	0.02
600,000 VOLKSWAGEN BANK 3.5% 19-06-31	587,797.23	0.03	500,000 WUESTENROT BAUSPARKASSE AG E 3.375% 20-05-30	493,408.41	0.02
600,000 VOLKSWAGEN BANK 3.625% 02-10-32	582,505.67	0.03	300,000 WUESTENROT WUERTTEMBERGISCHE AG 2.125% 10-09-41	264,574.25	0.01
600,000 VOLKSWAGEN BANK 3.75% 10-12-32	585,716.60	0.03			
400,000 VOLKSWAGEN BANK 4.375% 03-05-28	405,525.02	0.02	Greece	9,914,390.60	0.48
400,000 VOLKSWAGEN BANK 4.625% 03-05-31	408,374.56	0.02	449,000 ALPHA BANK 3.125% 30-10-31	435,423.01	0.02
361,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12-02-30	317,758.03	0.02	647,000 ALPHA BANK 3.5% 10-02-33 EMTN	632,834.75	0.03
790,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31-01-28	754,633.04	0.04	260,000 ALPHA BANK 5.0% 12-05-30 EMTN	269,144.48	0.01
315,000 VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01-10-27	310,273.13	0.02	330,000 ALPHA BANK 6.875% 27-06-29	353,158.81	0.02
700,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19-05-27	700,306.30	0.03	232,000 EUROBANK S A 2.25% 14-03-28	230,080.82	0.01
650,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06-04-28	649,503.17	0.03	520,000 EUROBANK S A 2.875% 07-07-28	515,487.48	0.03
800,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19-05-29	796,434.92	0.04	352,000 EUROBANK S A 3.25% 12-03-30	346,418.90	0.02
528,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10-09-30	529,322.95	0.03	264,000 EUROBANK S A 4.0% 07-02-36	256,522.75	0.01
500,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 19-11-31	492,887.82	0.02	673,000 EUROBANK S A 4.0% 24-09-30	674,745.44	0.03
435,000 VOLKSWAGEN LEASING 0.5% 12-01-29	400,384.12	0.02	552,000 EUROBANK S A 4.875% 30-04-31	569,397.27	0.03
505,000 VOLKSWAGEN LEASING 0.625% 19-07-29	455,974.82	0.02	447,000 EUROBANK S A 5.875% 28-11-29	474,083.49	0.02
893,000 VOLKSWAGEN LEASING 3.875% 11-10-28	899,993.36	0.04	352,000 EUROBANK S A 7.0% 26-01-29	373,525.55	0.02
633,000 VOLKSWAGEN LEASING 4.0% 11-04-31	635,930.53	0.03	603,000 NATL BANK OF GREECE 2.75% 21-07-29	594,607.73	0.03
256,000 VOLKSWAGEN LEASING 4.625% 25-03-29	263,207.88	0.01	505,000 NATL BANK OF GREECE 3.125% 04-02-31	494,942.52	0.02
511,000 VOLKSWAGEN LEASING 4.75% 25-09-31	530,014.78	0.03	338,000 NATL BANK OF GREECE 3.375% 27-11-32	330,566.55	0.02
900,000 VONOVIA SE 0.25% 01-09-28 EMTN	834,476.11	0.04	576,000 NATL BANK OF GREECE 3.5% 19-11-30	574,112.65	0.03
600,000 VONOVIA SE 0.375% 16-06-27	580,781.42	0.03	421,000 NATL BANK OF GREECE 4.5% 29-01-29	428,963.71	0.02
			443,000 NATL BANK OF GREECE 5.875% 28-06-35	463,952.69	0.02
			100,000 NATL BANK OF GREECE 8.0% 03-01-34	107,869.27	0.01
			332,000 PIRAEUS BANK 3.0% 03-12-28	328,884.91	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
381,000 PIRAEUS BANK 3.375% 02-12-31	372,724.64	0.02	513,000 BMS IRELAND CAPITAL FUNDING DAC 2.973% 10-11-30	501,877.71	0.02
490,000 PIRAEUS BANK 4.625% 17-07-29	501,681.85	0.02	774,000 BMS IRELAND CAPITAL FUNDING DAC 3.363% 10-11-33	750,754.66	0.04
313,000 PIRAEUS BANK 5.0% 16-04-30	323,527.01	0.02	882,000 BMS IRELAND CAPITAL FUNDING DAC 3.857% 10-11-38	854,964.48	0.04
243,000 PIRAEUS BANK 6.75% 05-12-29	261,734.32	0.01	606,000 BMS IRELAND CAPITAL FUNDING DAC 4.289% 10-11-45	587,186.23	0.03
Guernsey	997,982.32	0.05	1,011,000 BMS IRELAND CAPITAL FUNDING DAC 4.581% 10-11-55	981,907.08	0.05
1,000,000 PERSHING SQUARE 4.25% 29-04-30	997,982.32	0.05	435,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	428,628.85	0.02
Hong Kong	909,505.67	0.04	437,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	427,496.46	0.02
605,000 AIA GROUP 0.88% 09-09-33 EMTN	568,331.17	0.03	350,000 CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	351,664.77	0.02
350,000 CK HUTCHISON FINANCE 16 2.0% 06-04-28	341,174.50	0.02	566,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	512,737.02	0.02
Hungary	3,166,294.68	0.15	675,000 CCEP FINANCE IRELAND DAC 0.875% 06-05-33	555,728.66	0.03
300,000 ERSTE BANK HUNGARY ZRT 3.375% 29-01-31	290,895.10	0.01	472,000 CCEP FINANCE IRELAND DAC 1.5% 06-05-41	324,698.06	0.02
562,000 MAGYAR OLAJES GAZIPARE RESZVENYTAR 1.5% 08-10-27	543,992.60	0.03	333,000 CLOVERIE 1.5% 15-12-28	317,804.39	0.02
583,000 OTP BANK 3.625% 03-02-32 EMTN	561,912.84	0.03	253,000 CRH FINANCE DAC 1.375% 18-10-28	240,615.85	0.01
440,000 OTP BANK 4.25% 16-10-30 EMTN	437,713.60	0.02	450,000 CRH SMW FINANCE DAC 4.0% 11-07-27	454,546.12	0.02
530,000 OTP BANK 4.75% 12-06-28 EMTN	533,545.66	0.03	605,000 CRH SMW FINANCE DAC 4.0% 11-07-31	613,239.86	0.03
389,000 OTP BANK 5.0% 31-01-29 EMTN	394,302.00	0.02	541,000 CRH SMW FINANCE DAC 4.25% 11-07-35	546,036.56	0.03
200,000 RAIFFEISEN BANK ZRT 4.191% 01-07-31	197,674.94	0.01	442,000 DCC GROUP FINANCE IRELAND DAC 4.375% 27-06-31	448,927.07	0.02
200,000 RAIFFEISEN BANK ZRT 5.15% 23-05-30	206,257.94	0.01	460,000 DELL BANK INTL DAC 3.625% 24-06-29	459,514.27	0.02
Iceland	1,364,979.93	0.07	241,000 DELL BANK INTL DAC 4.5% 18-10-27	244,676.10	0.01
240,000 ARION BANK 3.5% 02-09-31 EMTN	233,674.85	0.01	574,000 DXC CAPITAL FUNDING 0.45% 15-09-27	548,718.52	0.03
125,000 ARION BANK 3.625% 27-05-30	123,671.43	0.01	418,000 DXC CAPITAL FUNDING 0.95% 15-09-31	337,422.49	0.02
300,000 ARION BANK 4.625% 21-11-28	308,609.46	0.02	501,000 DXC CAPITAL FUNDING 4.25% 09-12-30	482,838.42	0.02
310,000 ISLANDSBANKI HF NEW 3.75% 11-11-32	301,833.43	0.01	309,000 EATON CAPITAL UN 0.577% 08-03-30	276,825.94	0.01
199,000 ISLANDSBANKI HF NEW 3.875% 20-09-30	199,343.32	0.01	316,000 EATON CAPITAL UN 3.55% 10-03-34	310,934.59	0.02
194,000 ISLANDSBANKI HF NEW 4.625% 27-03-28	197,847.44	0.01	310,000 EATON CAPITAL UN 3.601% 21-05-31	309,510.21	0.02
Ireland	48,627,083.39	2.36	440,000 EATON CAPITAL UN 3.625% 09-05-35	428,891.20	0.02
396,000 ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	380,407.26	0.02	437,000 EATON CAPITAL UN 3.802% 21-05-36	429,070.38	0.02
652,000 AIB GROUP 2.25% 04-04-28 EMTN	645,258.19	0.03	400,000 EATON CAPITAL UN 4.0% 10-03-38	397,708.93	0.02
690,000 AIB GROUP 3.75% 02-12-36 EMTN	666,593.04	0.03	441,000 EXPERIAN EUROPE DAC 1.56% 16-05-31	398,013.01	0.02
240,000 AIB GROUP 3.75% 20-03-33 EMTN	238,668.66	0.01	573,000 FLUTTER TREASURY DAC 4.0% 04-06-31	553,884.74	0.03
294,000 AIB GROUP 4.0% 26-03-36 EMTN	290,554.47	0.01	387,000 FLUTTER TREASURY DAC 5.0% 29-04-29	390,392.40	0.02
533,000 AIB GROUP 4.625% 20-05-35 EMTN	540,263.35	0.03	397,000 FRESENIUS FINANCE IRELAND 0.5% 01-10-28	368,956.91	0.02
597,000 AIB GROUP 4.625% 23-07-29 EMTN	611,741.70	0.03	315,000 FRESENIUS FINANCE IRELAND 0.875% 01-10-31	272,246.80	0.01
420,000 AIB GROUP 5.25% 23-10-31 EMTN	447,587.87	0.02	295,000 FRESENIUS FINANCE IRELAND 3.0% 30-01-32	283,701.85	0.01
540,000 AIB GROUP 5.75% 16-02-29	562,733.12	0.03	406,000 GE CAP EU 6.025% 01-03-38 EMTN	478,497.02	0.02
310,000 ATLAS COPCO FINANCE DAC 0.125% 03-09-29	279,161.63	0.01	304,000 GLENCORE CAPITAL FINANCE DAC 0.75% 01-03-29	281,116.47	0.01
387,000 ATLAS COPCO FINANCE DAC 0.75% 08-02-32	329,713.89	0.02	300,000 GLENCORE CAPITAL FINANCE DAC 1.125% 10-03-28	288,105.21	0.01
160,000 ATLAS COPCO FINANCE DAC 3.5% 01-04-35	155,424.00	0.01	300,000 GLENCORE CAPITAL FINANCE DAC 1.25% 01-03-33	248,757.81	0.01
706,000 BK IRELAND GROUP 3.625% 10-11-36	676,821.62	0.03	300,000 GLENCORE CAPITAL FINANCE DAC 4.154% 29-04-31	304,784.01	0.01
546,000 BK IRELAND GROUP 3.625% 19-05-32	543,544.45	0.03	400,000 GRENKE FINANCE 3.875% 05-10-28	399,150.47	0.02
300,000 BK IRELAND GROUP 3.875% 02-04-34	298,284.35	0.01	463,000 GRENKE FINANCE 3.875% 09-01-31	453,058.59	0.02
347,000 BK IRELAND GROUP 4.0% 12-01-38	336,857.05	0.02	298,000 GRENKE FINANCE 5.125% 04-01-29	306,240.18	0.01
568,000 BK IRELAND GROUP 4.625% 13-11-29	584,735.55	0.03	478,000 GRENKE FINANCE 5.25% 08-04-30	492,246.96	0.02
400,000 BK IRELAND GROUP 4.75% 10-08-34	406,772.98	0.02	367,000 GRENKE FINANCE 5.75% 06-07-29	385,217.50	0.02
452,000 BK IRELAND GROUP 4.875% 16-07-28	461,183.05	0.02	361,000 GRENKE FINANCE 7.875% 06-04-27	376,750.70	0.02
397,000 BK IRELAND GROUP 5.0% 04-07-31	417,835.21	0.02	490,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	478,394.20	0.02
366,000 BK IRELAND GROUP 6.75% 01-03-33	383,130.59	0.02	466,000 JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	447,459.30	0.02
			450,000 JOHNSON NTROLS INTL PLC TY 1.0% 15-09-32	376,367.03	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
528,000 JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	523,323.30	0.03	271,000 AEROPORTI DI ROMA 1.625% 08-06-27	266,390.60	0.01
245,000 JOHNSON NTROLS INTL PLC TY 3.125% 11-12-33	232,327.45	0.01	300,000 AEROPORTI DI ROMA 1.75% 30-07-31	270,531.67	0.01
658,000 KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	594,812.92	0.03	600,000 AEROPORTI DI ROMA 3.625% 15-06-32	588,499.76	0.03
460,000 KERRY GROUP FINANCIAL SERVICES 0.875% 01-12-31	394,885.00	0.02	460,000 AEROPORTI DI ROMA 3.625% 17-02-34	444,017.32	0.02
390,000 KERRY GROUP FINANCIAL SERVICES 3.375% 05-03-33	378,382.18	0.02	329,000 AEROPORTI DI ROMA 4.875% 10-07-33	345,161.61	0.02
394,000 KERRY GROUP FINANCIAL SERVICES 3.75% 05-09-36	377,561.20	0.02	200,000 ANIMA 1.5% 22-04-28	192,031.73	0.01
554,000 KINGSPAN SECURITIES IRELAND DAC 3.5% 31-10-31	542,105.09	0.03	457,000 ASS GENERALI 1.713% 30-06-32	399,812.42	0.02
200,000 LINDE PUBLIC LIMITED COMPANY 0.375% 30-09-33	156,998.63	0.01	488,000 ASS GENERALI 2.124% 01-10-30	454,784.93	0.02
300,000 LINDE PUBLIC LIMITED COMPANY 1.0% 30-09-51	145,644.60	0.01	441,000 ASS GENERALI 2.429% 14-07-31	409,794.64	0.02
600,000 LINDE PUBLIC LIMITED COMPANY 1.375% 31-03-31	542,842.26	0.03	343,000 ASS GENERALI 3.212% 15-01-29	342,131.52	0.02
600,000 LINDE PUBLIC LIMITED COMPANY 1.625% 31-03-35	498,520.91	0.02	416,000 ASS GENERALI 3.547% 15-01-34	408,695.26	0.02
500,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	490,832.36	0.02	355,000 ASS GENERALI 3.875% 29-01-29	358,456.21	0.02
500,000 LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	498,651.39	0.02	400,000 ASS GENERALI 4.083% 16-07-35	391,539.04	0.02
600,000 LINDE PUBLIC LIMITED COMPANY 3.0% 18-02-33	576,144.18	0.03	500,000 ASS GENERALI 4.126% 14-01-36	485,139.20	0.02
500,000 LINDE PUBLIC LIMITED COMPANY 3.125% 20-11-32	486,454.82	0.02	400,000 ASS GENERALI 4.135% 18-06-36	386,697.78	0.02
600,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	593,393.90	0.03	690,000 ASS GENERALI 4.1562% 03-01-35	675,996.52	0.03
500,000 LINDE PUBLIC LIMITED COMPANY 3.25% 18-02-37	467,882.60	0.02	300,000 ASS GENERALI 4.25% 14-12-47	301,165.65	0.01
500,000 LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	498,776.21	0.02	573,000 ASS GENERALI 5.0% 08-06-48	589,051.04	0.03
500,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	499,836.59	0.02	400,000 ASS GENERALI 5.272% 12-09-33	423,717.89	0.02
400,000 LINDE PUBLIC LIMITED COMPANY 3.4% 14-02-36	384,132.79	0.02	244,000 ASS GENERALI 5.399% 20-04-33	259,807.80	0.01
500,000 LINDE PUBLIC LIMITED COMPANY 3.5% 04-06-34	490,223.66	0.02	950,000 ASS GENERALI 5.5% 27-10-47	970,603.50	0.05
500,000 LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-34	494,548.40	0.02	250,000 ASS GENERALI 5.8% 06-07-32	270,386.76	0.01
500,000 LINDE PUBLIC LIMITED COMPANY 3.75% 04-06-44	458,223.51	0.02	823,000 ASTM 1.5% 25-01-30 EMTN	760,634.98	0.04
400,000 LINDE PUBLIC LIMITED COMPANY 3.75% 20-11-38	384,816.38	0.02	400,000 ASTM 1.625% 08-02-28 EMTN	387,996.67	0.02
340,000 SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	343,558.31	0.02	795,000 ASTM 2.375% 25-11-33 EMTN	698,763.29	0.03
457,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	461,187.58	0.02	430,000 ASTM 3.375% 16-02-32 EMTN	414,629.65	0.02
400,000 SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	409,668.05	0.02	358,000 AUTOSTRADE PER L ITALIA 1.625% 25-01-28	346,933.02	0.02
365,000 SMURFIT KAPPA TREASURY ULC 0.5% 22-09-29	329,432.14	0.02	411,000 AUTOSTRADE PER L ITALIA 1.875% 26-09-29	388,011.29	0.02
270,000 SMURFIT KAPPA TREASURY ULC 1.0% 22-09-33	217,523.23	0.01	960,000 AUTOSTRADE PER L ITALIA 2.0% 04-12-28	922,012.27	0.04
308,000 SMURFIT KAPPA TREASURY ULC 3.454% 27-11-32	298,455.12	0.01	788,000 AUTOSTRADE PER L ITALIA 2.0% 15-01-30	742,238.01	0.04
407,000 SMURFIT KAPPA TREASURY ULC 3.489% 24-11-31	398,004.72	0.02	382,000 AUTOSTRADE PER L ITALIA 2.25% 25-01-32	349,337.51	0.02
512,000 SMURFIT KAPPA TREASURY ULC 3.807% 27-11-36	490,828.48	0.02	545,000 AUTOSTRADE PER L ITALIA 4.25% 28-06-32	553,774.97	0.03
212,000 TRANSMISSION FINANCE DAC 0.375% 18-06-28	198,560.09	0.01	641,000 AUTOSTRADE PER L ITALIA 4.625% 28-02-36	651,548.61	0.03
472,000 VODAFONE INTL FINANCING DAC 2.75% 03-07-29	463,240.75	0.02	465,000 AUTOSTRADE PER L ITALIA 4.75% 24-01-31	485,483.48	0.02
356,000 VODAFONE INTL FINANCING DAC 2.75% 27-04-30	346,202.08	0.02	567,000 AUTOSTRADE PER L ITALIA 5.125% 14-06-33	600,883.52	0.03
306,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	306,896.90	0.01	218,000 AZZURRA AEROPORTI 2.625% 30-05-27	215,869.43	0.01
372,000 VODAFONE INTL FINANCING DAC 3.375% 01-08-33	359,109.37	0.02	449,000 BANCA MEDIOLANUM 3.125% 31-01-31	440,318.82	0.02
400,000 VODAFONE INTL FINANCING DAC 3.375% 03-07-33	386,090.27	0.02	200,000 BANCA SELLA 3.492% 09-07-30	197,985.52	0.01
390,000 VODAFONE INTL FINANCING DAC 3.5% 27-04-35	373,652.06	0.02	356,000 BANCO BPM 3.0% 16-02-31 EMTN	345,847.58	0.02
422,000 VODAFONE INTL FINANCING DAC 3.75% 02-12-34	412,709.11	0.02	400,000 BANCO BPM 3.125% 23-10-31 EMTN	387,347.72	0.02
500,000 VODAFONE INTL FINANCING DAC 3.875% 03-07-38	478,422.88	0.02	453,000 BANCO BPM 3.375% 21-01-30 EMTN	449,378.35	0.02
430,000 VODAFONE INTL FINANCING DAC 4.0% 10-02-43	396,692.74	0.02	400,000 BANCO BPM 3.875% 09-09-30 EMTN	400,217.70	0.02
400,000 VODAFONE INTL FINANCING DAC 4.125% 27-04-41	381,022.25	0.02	397,000 BANCO BPM 4.625% 29-11-27 EMTN	404,955.29	0.02
450,000 ZURICH FINANCE IRELAND DESIGNATED 1.625% 17-06-39	340,178.63	0.02	586,000 BANCO BPM 4.875% 17-01-30 EMTN	603,330.71	0.03
610,000 ZURICH FINANCE IRELAND DESIGNATED 1.875% 17-09-50	558,790.23	0.03	435,000 BANCO BPM 6.0% 14-06-28 EMTN	447,813.00	0.02
Italy	98,684,303.98	4.80	370,000 BPER BANCA 3.625% 15-01-31	367,222.23	0.02
201,000 AEROPORTI DI ROMA 1.625% 02-02-29	191,213.20	0.01	289,000 BPER BANCA 4.0% 22-05-31 EMTN	292,344.68	0.01
			270,000 BPER BANCA 4.125% 04-06-30	273,106.44	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
355,000 BPER BANCA 4.25% 20-02-30 EMTN	361,580.64	0.02	826,000 INTE 4.271% 14-11-36 EMTN	822,073.32	0.04
408,000 BPER BANCA 5.5% 26-09-28 EMTN	419,718.64	0.02	505,000 INTE 4.375% 29-08-27 EMTN	513,526.60	0.02
393,000 BPER BANCA 5.75% 11-09-29 EMTN	411,613.61	0.02	634,000 INTE 4.75% 06-09-27 EMTN	648,086.57	0.03
270,000 CREDITO EMILIANO 4.875% 26-03-30	279,029.05	0.01	872,000 INTE 4.875% 19-05-30 EMTN	917,028.55	0.04
236,000 CREDITO EMILIANO 5.625% 30-05-29	245,386.67	0.01	754,000 INTE 5.0% 08-03-28 EMTN	766,193.33	0.04
883,000 ENEL 1.375% PERP	852,202.92	0.04	1,141,000 INTE 5.125% 29-08-31 EMTN	1,223,268.87	0.06
590,000 ENEL 1.875% PERP	526,780.26	0.03	525,000 INTE 5.25% 13-01-30 EMTN	557,020.67	0.03
502,000 ENEL 2.25% PERP	495,898.54	0.02	410,000 INTE 5.625% 08-03-33 EMTN	452,987.50	0.02
843,000 ENEL 4.125% PERP	812,993.12	0.04	671,000 INTE 6.184% 20-02-34 EMTN	710,641.95	0.03
687,000 ENEL 4.25% PERP	677,586.29	0.03	568,000 INTESA VITA 2.375% 22-12-30	522,253.59	0.03
806,000 ENEL 4.5% PERP	781,940.94	0.04	313,000 INTESA VITA 4.217% 05-03-35	303,883.13	0.01
503,000 ENEL 4.5% PERP	477,051.16	0.02	324,000 IREN 0.25% 17-01-31 EMTN	276,959.67	0.01
627,000 ENEL 4.75% PERP	630,494.36	0.03	357,000 IREN 0.875% 14-10-29 EMTN	326,918.71	0.02
472,000 ENEL 5.625% 21-06-27 EMTN	486,706.48	0.02	320,000 IREN 1.0% 01-07-30 EMTN	288,182.44	0.01
713,000 ENEL 6.375% PERP EMTN	739,976.48	0.04	295,000 IREN 1.5% 24-10-27 EMTN	288,140.43	0.01
500,000 ENEL 6.625% PERP EMTN	538,994.13	0.03	335,000 IREN 3.625% 23-09-33 EMTN	328,328.92	0.02
836,000 ENI 0.375% 14-06-28 EMTN	785,383.78	0.04	460,000 IREN 3.875% 22-07-32 EMTN	462,464.40	0.02
724,000 ENI 0.625% 23-01-30 EMTN	653,930.30	0.03	394,000 ITALGAS 0.0% 16-02-28 EMTN	371,037.09	0.02
496,000 ENI 1.0% 11-10-34 EMTN	395,014.49	0.02	410,000 ITALGAS 0.5% 16-02-33 EMTN	328,600.59	0.02
528,000 ENI 1.125% 19-09-28 EMTN	501,384.03	0.02	315,000 ITALGAS 0.579% 29-01-31	274,478.96	0.01
572,000 ENI 1.625% 17-05-28 EMTN	553,409.79	0.03	298,000 ITALGAS 0.875% 24-04-30 EMTN	268,163.93	0.01
590,000 ENI 2.0% 18-05-31 EMTN	552,060.63	0.03	350,000 ITALGAS 1.0% 11-12-31 EMTN	302,733.07	0.01
590,000 ENI 2.0% PERP	579,683.98	0.03	610,000 ITALGAS 1.608% 31-10-27	595,041.98	0.03
597,000 ENI 2.75% PERP	559,031.89	0.03	472,000 ITALGAS 1.625% 18-01-29 EMTN	450,548.15	0.02
992,000 ENI 3.375% PERP	961,273.36	0.05	340,000 ITALGAS 2.875% 06-03-30 EMTN	331,918.19	0.02
550,000 ENI 3.625% 19-05-27 EMTN	552,915.81	0.03	775,000 ITALGAS 3.125% 08-02-29 EMTN	769,350.59	0.04
580,000 ENI 3.625% 29-01-29 EMTN	586,004.41	0.03	440,000 ITALGAS 3.5% 06-03-34 EMTN	425,838.20	0.02
790,000 ENI 3.875% 15-01-34 EMTN	791,121.02	0.04	487,000 ITALGAS 4.125% 08-06-32 EMTN	496,484.83	0.02
620,000 ENI 4.125% PERP EMTN	596,976.68	0.03	250,000 ITALGAS 4.375% 06-06-33	256,902.99	0.01
1,015,000 ENI 4.25% 19-05-33 EMTN	1,045,485.99	0.05	315,000 LEASYS 2.875% 17-08-27 EMTN	313,219.91	0.02
706,000 ENI 4.5% PERP EMTN	697,416.72	0.03	340,000 LEASYS 3.375% 25-01-29 EMTN	338,712.72	0.02
520,000 ENI 4.875% PERP	514,811.55	0.03	335,000 LEASYS 3.875% 01-03-28 EMTN	337,270.59	0.02
350,000 ERG 0.5% 11-09-27 EMTN	336,853.54	0.02	504,000 LEASYS 3.875% 12-10-27 EMTN	507,309.32	0.02
300,000 ERG 0.875% 15-09-31 EMTN	256,644.33	0.01	202,000 MEDIOBANCABCA CREDITO FINANZ 0.75% 15-07-27	196,045.57	0.01
425,000 ERG 4.125% 03-07-30 EMTN	433,380.25	0.02	250,000 MEDIOBANCABCA CREDITO FINANZ 1.0% 08-09-27	242,298.69	0.01
200,000 FINEBANK BANCA FINE 4.625% 23-02-29	204,006.30	0.01	264,000 MEDIOBANCABCA CREDITO FINANZ 1.0% 17-07-29	249,104.28	0.01
300,000 ICCREA BANCA 3.25% 30-01-31	293,115.87	0.01	236,000 MEDIOBANCABCA CREDITO FINANZ 3.0% 15-01-31	230,263.11	0.01
270,000 ICCREA BANCA 3.375% 30-01-30	266,402.33	0.01	297,000 MEDIOBANCABCA CREDITO FINANZ 3.125% 22-08-31	289,366.86	0.01
327,000 ICCREA BANCA 4.25% 05-02-30	332,450.05	0.02	460,000 MEDIOBANCABCA CREDITO FINANZ 4.375% 01-02-30	468,483.02	0.02
103,000 IGD IMMOBILIARE GRANDE DISTRIBUZIONE 4.45% 04-11-30	101,748.06	0.00	244,000 MEDIOBANCABCA CREDITO FINANZ 4.625% 07-02-29	248,542.91	0.01
855,000 INTE 0.75% 16-03-28 EMTN	816,049.53	0.04	345,000 MEDIOBANCABCA CREDITO FINANZ 4.75% 14-03-28	349,621.95	0.02
350,000 INTE 1.35% 24-02-31 EMTN	314,837.76	0.02	150,000 MONTE PASCHI 3.25% 20-02-32	146,395.67	0.01
661,000 INTE 1.75% 04-07-29 EMTN	628,676.28	0.03	315,000 MONTE PASCHI 3.5% 28-05-31	310,016.44	0.02
833,000 INTE 1.75% 20-03-28 EMTN	808,225.10	0.04	500,000 MONTE PASCHI 3.625% 27-11-30	496,988.79	0.02
325,000 INTE 2.925% 14-10-30 EMTN	314,530.90	0.02	433,000 MONTE PASCHI 4.75% 15-03-29	441,252.82	0.02
630,000 INTE 3.625% 16-10-30 EMTN	633,084.90	0.03	1,053,000 NEXI 2.125% 30-04-29	997,527.92	0.05
1,060,000 INTE 3.85% 16-09-32 EMTN	1,058,789.42	0.05	442,000 NEXI 3.875% 21-05-31 EMTN	428,964.65	0.02
			341,000 PIRELLI C 3.875% 02-07-29 EMTN	342,677.70	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
410,000 PIRELLI C 4.25% 18-01-28 EMTN	413,280.59	0.02	457,000 UNICREDIT 4.6% 14-02-30 EMTN	472,377.23	0.02
692,000 PRYSMIAN 3.625% 28-11-28 EMTN	692,243.61	0.03	819,000 UNICREDIT 4.8% 17-01-29 EMTN	839,513.88	0.04
439,000 PRYSMIAN 3.875% 28-11-31 EMTN	438,624.74	0.02	791,000 UNICREDIT 5.375% 16-04-34 EMTN	820,964.27	0.04
513,000 SNAM 0.0% 07-12-28 EMTN	470,175.58	0.02	295,000 UNIPOL ASSICURAZIONI 3.875% 01-03-28	296,291.40	0.01
310,000 SNAM 0.625% 30-06-31 EMTN	267,286.06	0.01	600,000 UNIPOL ASSICURAZIONI 4.9% 23-05-34	614,470.02	0.03
458,000 SNAM 0.75% 17-06-30 EMTN	410,759.02	0.02	300,000 UNIPOL ASSICURAZIONI SPA 3.5% 29-11-27	300,927.48	0.01
651,000 SNAM 0.75% 20-06-29 EMTN	600,353.08	0.03	588,000 UNIPOL ASSICURAZIONI SPA 3.25% 23-09-30	589,049.75	0.03
378,000 SNAM 1.0% 12-09-34 EMTN	299,401.98	0.01			
490,000 SNAM 1.25% 20-06-34 EMTN	399,346.38	0.02	Japan	33,870,912.41	1.65
326,000 SNAM 1.375% 25-10-27 EMTN	317,736.60	0.02	337,000 ASAHI BREWERIES 0.336% 19-04-27	327,756.63	0.02
750,000 SNAM 3.25% 01-07-32 EMTN	729,123.30	0.04	650,000 ASAHI BREWERIES 0.541% 23-10-28	605,235.79	0.03
432,000 SNAM 3.375% 19-02-28 EMTN	433,036.74	0.02	380,000 ASAHI BREWERIES 3.384% 16-04-29	379,066.00	0.02
542,000 SNAM 3.375% 26-11-31 EMTN	533,599.02	0.03	440,000 ASAHI BREWERIES 3.464% 16-04-32	431,820.96	0.02
590,000 SNAM 3.875% 19-02-34 EMTN	586,894.01	0.03	300,000 EAST JAPAN RAILWAY 0.773% 15-09-34	235,799.99	0.01
554,000 SNAM 4.0% 27-11-29 EMTN	563,609.49	0.03	400,000 EAST JAPAN RAILWAY 1.104% 15-09-39	276,380.62	0.01
600,000 SNAM 4.5% PERP	597,076.67	0.03	410,000 EAST JAPAN RAILWAY 1.85% 13-04-33	366,316.21	0.02
269,000 SOCIETA PER AZIONI ESERCIZI AEROPORTSEA 3.5% 22-01-32	265,722.58	0.01	500,000 EAST JAPAN RAILWAY 3.245% 08-09-30	498,066.18	0.02
533,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	484,832.38	0.02	574,000 EAST JAPAN RAILWAY 3.533% 04-09-36	553,465.63	0.03
337,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 25-09-30	294,906.33	0.01	720,000 EAST JAPAN RAILWAY 3.727% 02-09-37	699,716.76	0.03
313,000 TERNA RETE ELETTRICA NAZIONALE 0.75% 24-07-32	260,174.28	0.01	420,000 EAST JAPAN RAILWAY 3.976% 05-09-32	429,534.32	0.02
706,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	669,247.10	0.03	410,000 EAST JAPAN RAILWAY 4.11% 22-02-43	392,054.67	0.02
690,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	675,059.97	0.03	420,000 EAST JAPAN RAILWAY 4.389% 05-09-43	415,541.83	0.02
590,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	577,640.55	0.03	489,000 MITSUBISHI UFJ FINANCIAL GROUP 0.848% 19-07-29	448,924.74	0.02
668,000 TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	649,422.58	0.03	570,000 MITSUBISHI UFJ FINANCIAL GROUP 3.197% 10-06-31	560,970.76	0.03
472,000 TERNA RETE ELETTRICA NAZIONALE 3.125% 17-02-32	459,770.76	0.02	694,000 MITSUBISHI UFJ FINANCIAL GROUP 3.556% 05-09-32	687,045.24	0.03
476,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	475,880.85	0.02	460,000 MITSUBISHI UFJ FINANCIAL GROUP 3.556% 15-06-32	456,479.40	0.02
567,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	570,861.35	0.03	544,000 MITSUBISHI UFJ FINANCIAL GROUP 3.87% 10-06-36	536,747.47	0.03
409,000 TERNA RETE ELETTRICA NAZIONALE 3.875% 24-07-33	411,837.46	0.02	400,000 MITSUBISHI UFJ FINANCIAL GROUP 4.636% 07-06-31	415,760.13	0.02
673,000 TERNA RETE ELETTRICA NAZIONALE 3.875% PERP	648,267.25	0.03	700,000 MITSUI SUMITOMO INSURANCE COMPANY 3.46% 05-03-34	682,968.96	0.03
501,000 TERNA RETE ELETTRICA NAZIONALE 4.75% PERP	506,010.00	0.02	245,000 MIZUHO FINANCIAL GROUP 0.402% 06-09-29	221,234.38	0.01
711,000 UNICREDIT 0.8% 05-07-29 EMTN	671,228.90	0.03	721,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	672,027.72	0.03
566,000 UNICREDIT 0.85% 19-01-31 EMTN	500,242.64	0.02	630,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	554,362.22	0.03
476,000 UNICREDIT 1.625% 18-01-32 EMTN	427,448.65	0.02	626,000 MIZUHO FINANCIAL GROUP 0.797% 15-04-30	561,300.99	0.03
500,000 UNICREDIT 1.8% 20-01-30	469,757.40	0.02	472,000 MIZUHO FINANCIAL GROUP 0.843% 12-04-33	384,745.86	0.02
843,000 UNICREDIT 2.875% 15-07-30 EMTN	826,870.49	0.04	274,000 MIZUHO FINANCIAL GROUP 1.598% 10-04-28	264,692.60	0.01
730,000 UNICREDIT 3.1% 10-06-31 EMTN	716,322.85	0.03	557,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	549,473.09	0.03
929,000 UNICREDIT 3.2% 22-09-31 EMTN	905,247.45	0.04	620,000 MIZUHO FINANCIAL GROUP 2.096% 08-04-32	563,724.12	0.03
804,000 UNICREDIT 3.3% 16-07-29 EMTN	800,228.81	0.04	420,000 MIZUHO FINANCIAL GROUP 3.21% 16-05-32	408,240.85	0.02
610,000 UNICREDIT 3.725% 10-06-35 EMTN	597,434.51	0.03	554,000 MIZUHO FINANCIAL GROUP 3.295% 13-05-33	536,119.13	0.03
603,000 UNICREDIT 3.8% 15-01-36 EMTN	588,206.00	0.03	460,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	458,327.74	0.02
680,000 UNICREDIT 3.8% 16-01-33 EMTN	674,322.12	0.03	567,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	569,727.59	0.03
717,000 UNICREDIT 3.875% 11-06-28 EMTN	722,637.08	0.04	606,000 MIZUHO FINANCIAL GROUP 3.688% 26-08-35	584,690.11	0.03
791,000 UNICREDIT 4.0% 05-03-34 EMTN	792,635.49	0.04	423,000 MIZUHO FINANCIAL GROUP 3.767% 27-08-34	415,394.41	0.02
658,000 UNICREDIT 4.175% 24-06-37 EMTN	648,199.86	0.03	500,000 MIZUHO FINANCIAL GROUP 3.845% 16-05-37	484,305.01	0.02
685,000 UNICREDIT 4.2% 11-06-34	685,916.90	0.03	504,000 MIZUHO FINANCIAL GROUP 3.98% 21-05-34	503,180.46	0.02
600,000 UNICREDIT 4.3% 23-01-31 EMTN	612,365.63	0.03	262,000 MIZUHO FINANCIAL GROUP 4.029% 05-09-32	264,842.79	0.01
767,000 UNICREDIT 4.45% 16-02-29 EMTN	780,080.59	0.04	360,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	366,174.22	0.02
			531,000 MIZUHO FINANCIAL GROUP 4.416% 20-05-33	545,497.26	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	623,202.99	0.03	700,000 AROUNDTOWN 0.375% 15-04-27	679,308.68	0.03
358,000 NIPPON LIFE INSURANCE COMPANY 4.114% 23-01-55	343,273.63	0.02	500,000 AROUNDTOWN 1.45% 09-07-28 EMTN	475,188.38	0.02
387,000 NIPPON LIFE INSURANCE COMPANY 4.165% 02-09-55	370,962.00	0.02	600,000 AROUNDTOWN 1.625% 31-01-28	578,646.86	0.03
524,000 NOMURA 3.459% 28-05-30 EMTN	518,834.56	0.03	700,000 AROUNDTOWN 3.25% 02-01-31 EMTN	659,650.01	0.03
616,000 NTT FINANCE 0.342% 03-03-30	547,322.22	0.03	800,000 AROUNDTOWN 3.5% 13-05-30 EMTN	766,931.61	0.04
603,000 NTT FINANCE 0.399% 13-12-28	558,818.55	0.03	300,000 AROUNDTOWN 4.8% 16-07-29 EMTN	307,818.70	0.01
780,000 NTT FINANCE 2.906% 16-03-29	770,247.09	0.04	208,000 AXA LOGISTICS EUROPE MASTER SCA 0.875% 15-11-29	190,132.27	0.01
435,000 NTT FINANCE 3.224% 04-03-32	424,887.97	0.02	370,000 AXA LOGISTICS EUROPE MASTER SCA 3.375% 13-05-31	360,490.36	0.02
471,000 NTT FINANCE 3.359% 12-03-31	466,738.03	0.02	620,000 BECTON DICKINSON EURO FINANCE SARL 0.334% 13-08-28	577,839.15	0.03
467,000 NTT FINANCE 3.619% 04-03-35	452,754.17	0.02	433,000 BECTON DICKINSON EURO FINANCE SARL 1.213% 12-02-36	329,801.02	0.02
960,000 NTT FINANCE 3.678% 16-07-33	947,985.77	0.05	807,000 BECTON DICKINSON EURO FINANCE SARL 1.336% 13-08-41	521,772.10	0.03
400,000 NTT FINANCE 3.906% 04-03-38	387,342.21	0.02	662,000 BECTON DICKINSON EURO FINANCE SARL 3.553% 13-09-29	660,789.30	0.03
1,122,000 NTT FINANCE 4.091% 16-07-37	1,112,515.67	0.05	579,000 BECTON DICKINSON EURO FINANCE SARL 4.029% 07-06-36	570,517.64	0.03
420,000 ORIX 3.447% 22-10-31 EMTN	410,135.18	0.02	296,000 BEVCO LUX SARL 1.0% 16-01-30	264,912.16	0.01
264,000 ORIX 3.78% 29-05-29 EMTN	265,469.49	0.01	460,000 BEVCO LUX SARL 1.5% 16-09-27	447,744.09	0.02
390,000 ORIX 4.477% 01-06-28 EMTN	398,734.09	0.02	424,000 BLACKSTONE PROPERTY PARTNERS 1.0% 04-05-28	399,911.67	0.02
200,000 SUMITOMO MITSUI BANKING CORPORATION 3.536% 02-04-30	200,392.84	0.01	445,000 BLACKSTONE PROPERTY PARTNERS 1.25% 26-04-27	434,638.37	0.02
470,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	449,180.61	0.02	349,000 BLACKSTONE PROPERTY PARTNERS 1.625% 20-04-30	317,103.00	0.02
890,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	806,913.69	0.04	427,000 BLACKSTONE PROPERTY PARTNERS 1.75% 12-03-29	402,962.11	0.02
247,000 SUMITOMO MITSUI FINANCIAL GROUP 1.413% 14-06-27	242,109.39	0.01	438,000 BLACKSTONE PROPERTY PARTNERS 3.5% 29-01-31	425,446.15	0.02
299,000 SUMITOMO MITSUI FINANCIAL GROUP 3.318% 07-10-31	293,932.49	0.01	336,000 BLACKSTONE PROPERTY PARTNERS 3.625% 29-10-29	330,434.62	0.02
640,000 SUMITOMO MITSUI FINANCIAL GROUP 3.573% 28-05-32	631,493.44	0.03	440,000 CBRE EUROPE LOGISTICS PARTNERS SCA SICAV 3.5% 22-09-32	420,854.94	0.02
540,000 SUMITOMO MITSUI FINANCIAL GROUP 3.686% 06-10-36	520,055.36	0.03	440,000 CBRE GI OPENENDED FUND SCA SICAV SIF 0.5% 27-01-28	414,974.65	0.02
200,000 SUMITOMO MITSUI FINANCIAL GROUP 3.961% 02-04-34	199,533.32	0.01	236,000 CBRE GI OPENENDED FUND SCA SICAV SIF 0.9% 12-10-29	215,325.40	0.01
405,000 SUMITOMO MITSUI FINANCIAL GROUP 4.492% 12-06-30	420,554.37	0.02	586,000 CBRE GI OPENENDED FUND SCA SICAV SIF 4.75% 27-03-34	597,380.77	0.03
550,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	534,665.00	0.03	783,000 CK HUTCHISON GROUP TELECOM FINANCE 1.125% 17-10-28	737,620.87	0.04
635,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	588,037.18	0.03	486,000 CK HUTCHISON GROUP TELECOM FINANCE 1.5% 17-10-31	426,724.13	0.02
697,000 TAKEDA PHARMACEUTICAL 1.375% 09-07-32	604,463.39	0.03	321,000 CNH INDUSTRIAL FINANCE EUROPE 1.625% 03-07-29	301,618.11	0.01
544,000 TAKEDA PHARMACEUTICAL 2.0% 09-07-40	408,028.63	0.02	114,000 CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	112,597.39	0.01
1,092,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	1,064,616.24	0.05	887,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	841,287.05	0.04
Latvia	101,137.61	0.00	1,230,000 DH EUROPE FINANCE II SARL 0.75% 18-09-31	1,061,905.07	0.05
102,000 CITADELE BANKA AS 3.875% 23-12-29	101,137.61	0.00	737,000 DH EUROPE FINANCE II SARL 1.35% 18-09-39	526,805.17	0.03
Liechtenstein	1,364,917.97	0.07	514,000 DH EUROPE FINANCE II SARL 1.8% 18-09-49	315,068.26	0.02
530,000 SWISS LIFE FINANCE I 0.5% 15-09-31	445,376.02	0.02	400,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	391,748.47	0.02
529,000 SWISS LIFE FINANCE I 3.25% 31-08-29	524,802.81	0.03	200,000 EUROCLEAR INVESTMENTS 1.375% 16-06-51	172,601.93	0.01
100,000 SWISS LIFE FINANCE I 3.75% 24-03-35	98,491.39	0.00	200,000 EUROCLEAR INVESTMENTS 1.5% 11-04-30	185,980.17	0.01
300,000 SWISS LIFE FINANCE II AG 4.241% 01-10-44	296,247.75	0.01	506,000 EUROFINS SCIENTIFIC SE 0.875% 19-05-31	436,946.44	0.02
Lithuania	613,782.80	0.03	400,000 EUROFINS SCIENTIFIC SE 3.875% 05-02-33	391,852.72	0.02
280,000 AB ARTEA BANKAS 3.739% 07-10-29	277,077.27	0.01	401,000 EUROFINS SCIENTIFIC SE 4.0% 06-07-29	405,340.12	0.02
100,000 AB SIAULIU BANKAS 4.597% 25-06-30	101,236.36	0.00	400,000 EUROFINS SCIENTIFIC SE 4.75% 06-09-30	413,566.53	0.02
232,000 AB SIAULIU BANKAS 4.853% 05-12-28	235,469.17	0.01	300,000 GELF BOND ISSUER I 1.125% 18-07-29	275,088.53	0.01
Luxembourg	72,837,316.70	3.54	209,000 GELF BOND ISSUER I 3.625% 27-11-31	203,649.80	0.01
295,000 ACEF HOLDING SCA 0.75% 14-06-28	276,342.08	0.01	700,000 GRAND CITY PROPERTIES 0.125% 11-01-28	654,748.08	0.03
358,000 ACEF HOLDING SCA 1.25% 26-04-30	318,119.06	0.02			
440,000 ARCELLOR MITTAL 3.125% 13-12-28	435,128.84	0.02			
510,000 ARCELLOR MITTAL 3.25% 30-09-30	497,912.58	0.02			
360,000 ARCELLOR MITTAL 3.5% 13-12-31	353,685.40	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
484,000	GRAND CITY PROPERTIES 2.0% 25-10-32	419,911.95	0.02	534,000	NESTLE FIN 1.25% 29-03-31 EMTN	487,644.91	0.02
400,000	GRAND CITY PROPERTIES 4.375% 09-01-30	402,244.12	0.02	630,000	NESTLE FIN 1.5% 01-04-30 EMTN	593,842.41	0.03
420,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.125% 01-12-27	406,315.94	0.02	579,000	NESTLE FIN 1.5% 29-03-35 EMTN	484,460.59	0.02
315,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.5% 14-06-27	309,146.76	0.02	575,000	NESTLE FIN 1.75% 02-11-37 EMTN	462,305.30	0.02
510,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.75% 24-04-28	494,481.31	0.02	313,000	NESTLE FIN 2.625% 28-10-30	307,216.86	0.01
506,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.0% 10-07-30	494,943.77	0.02	504,000	NESTLE FIN 2.875% 14-01-32	492,344.89	0.02
536,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.75% 15-07-36	517,071.48	0.03	293,000	NESTLE FIN 3.0% 15-03-28 EMTN	293,584.22	0.01
638,000	HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	671,382.76	0.03	612,000	NESTLE FIN 3.0% 23-01-31 EMTN	606,956.77	0.03
527,000	HELVETIA EUROPE 2.75% 30-09-41	489,207.48	0.02	531,000	NESTLE FIN 3.0% 23-09-33 EMTN	516,770.37	0.03
226,000	HIGHLAND HOLDINGS SARL 0.934% 15-12-31	192,961.54	0.01	500,000	NESTLE FIN 3.125% 28-10-36	469,873.22	0.02
624,000	HIGHLAND HOLDINGS SARL 2.875% 19-11-27	619,460.29	0.03	336,000	NESTLE FIN 3.25% 15-01-31 EMTN	338,096.99	0.02
202,000	HLD EUROPE SCA 4.125% 02-04-30	201,953.26	0.01	608,000	NESTLE FIN 3.25% 23-01-37 EMTN	576,990.03	0.03
100,000	HLD EUROPE SCA 4.25% 24-03-32	98,984.40	0.00	240,000	NESTLE FIN 3.375% 15-11-34	236,922.01	0.01
321,000	HOLCIM FINANCE LUXEMBOURG 0.125% 19-07-27	309,595.69	0.02	673,000	NESTLE FIN 3.5% 13-12-27 EMTN	678,741.55	0.03
840,000	HOLCIM FINANCE LUXEMBOURG 0.5% 03-09-30	732,779.12	0.04	295,000	NESTLE FIN 3.5% 14-01-45 EMTN	270,376.54	0.01
619,000	HOLCIM FINANCE LUXEMBOURG 0.5% 23-04-31	528,066.91	0.03	335,000	NESTLE FIN 3.5% 17-01-30 EMTN	340,497.95	0.02
350,000	HOLCIM FINANCE LUXEMBOURG 0.625% 06-04-30	312,263.65	0.02	441,000	NESTLE FIN 3.5% 23-09-38 EMTN	423,984.40	0.02
551,000	HOLCIM FINANCE LUXEMBOURG 0.625% 19-01-33	442,025.57	0.02	502,000	NESTLE FIN 3.75% 13-03-33 EMTN	511,959.04	0.02
441,000	HOLCIM FINANCE LUXEMBOURG 1.75% 29-08-29	417,201.52	0.02	334,000	NESTLE FIN 3.75% 14-11-35	335,492.33	0.02
795,000	HOLCIM FINANCE LUXEMBOURG 2.25% 26-05-28	778,235.61	0.04	1,390,000	NOVARTIS FINANCE 0.0% 23-09-28	1,285,975.39	0.06
482,000	JOHN DEERE BANK 3.3% 15-10-29	478,348.08	0.02	200,000	NOVARTIS FINANCE 0.625% 20-09-28	188,930.57	0.01
525,000	JOHN DEERE CASH MANAGEMENT 1.65% 13-06-39	397,458.11	0.02	390,000	NOVARTIS FINANCE 1.125% 30-09-27	380,243.50	0.02
479,000	JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	464,804.89	0.02	501,000	NOVARTIS FINANCE 1.375% 14-08-30	463,714.28	0.02
335,000	JOHN DEERE CASH MANAGEMENT 2.2% 02-04-32	311,197.27	0.02	505,000	NOVARTIS FINANCE 1.7% 14-08-38	404,959.45	0.02
718,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	665,220.66	0.03	310,000	PROLOGIS INTL FUND II 0.75% 23-03-33	246,909.40	0.01
590,000	MEDTRONIC GLOBAL HOLDINGS SCA 0.75% 15-10-32	491,190.15	0.02	209,000	PROLOGIS INTL FUND II 0.875% 09-07-29	191,491.06	0.01
630,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.0% 02-07-31	553,151.87	0.03	318,000	PROLOGIS INTL FUND II 1.625% 17-06-32	276,556.00	0.01
580,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15-10-40	394,200.81	0.02	325,000	PROLOGIS INTL FUND II 1.75% 15-03-28	315,923.76	0.02
721,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.5% 02-07-39	523,969.03	0.03	250,000	PROLOGIS INTL FUND II 2.375% 14-11-30	235,725.51	0.01
794,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07-03-31	725,105.12	0.04	410,000	PROLOGIS INTL FUND II 3.125% 01-06-31	394,423.39	0.02
885,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15-10-50	502,994.35	0.02	497,000	PROLOGIS INTL FUND II 3.625% 07-03-30	493,083.96	0.02
985,000	MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	590,774.78	0.03	388,000	PROLOGIS INTL FUND II 3.7% 07-10-34	371,777.87	0.02
855,000	MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07-03-39	690,628.93	0.03	460,000	PROLOGIS INTL FUND II 4.375% 01-07-36	455,728.74	0.02
720,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	713,973.97	0.03	439,000	PROLOGIS INTL FUND II 4.625% 21-02-35	447,758.88	0.02
600,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15-10-31	586,698.09	0.03	400,000	REPSOL EUROPE FINANCE SARL 0.375% 06-07-29	364,274.93	0.02
595,000	MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15-10-34	573,829.94	0.03	400,000	REPSOL EUROPE FINANCE SARL 0.875% 06-07-33	327,218.47	0.02
400,000	MOHAWK CAPITAL FINANCE 1.75% 12-06-27	392,029.07	0.02	600,000	REPSOL EUROPE FINANCE SARL 3.625% 05-09-34	588,546.98	0.03
239,000	NESTLE FIN 0.0% 03-03-33 EMTN	189,584.02	0.01	500,000	REPSOL EUROPE FINANCE SARL 4.197% PERP	482,638.14	0.02
575,000	NESTLE FIN 0.125% 12-11-27	549,994.38	0.03	500,000	REPSOL EUROPE FINANCE SARL 4.5% PERP	494,532.17	0.02
532,000	NESTLE FIN 0.25% 14-06-29 EMTN	488,014.27	0.02	363,000	RICHEMONT INTL 0.75% 26-05-28	344,601.17	0.02
337,000	NESTLE FIN 0.375% 03-12-40	203,989.75	0.01	615,000	RICHEMONT INTL 1.125% 26-05-32	533,424.28	0.03
710,000	NESTLE FIN 0.375% 12-05-32	596,805.91	0.03	969,000	RICHEMONT INTL 1.5% 26-03-30	899,185.80	0.04
315,000	NESTLE FIN 0.625% 14-02-34	252,942.60	0.01	430,000	RICHEMONT INTL 1.625% 26-05-40	313,631.91	0.02
421,000	NESTLE FIN 0.875% 14-06-41	271,683.33	0.01	869,000	RICHEMONT INTL 2.0% 26-03-38	707,457.26	0.03
130,000	NESTLE FIN 0.875% 29-03-27	127,568.28	0.01	270,000	SEGRO CAPITAL SARL 0.5% 22-09-31	225,525.49	0.01
472,000	NESTLE FIN 1.25% 02-11-29 EMTN	442,864.99	0.02	270,000	SEGRO CAPITAL SARL 1.875% 23-03-30	252,025.54	0.01
				338,000	SELP FINANCE SARL 0.875% 27-05-29	308,896.51	0.02
				624,000	SELP FINANCE SARL 3.75% 10-08-27	624,733.49	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
254,000 SELP FINANCE SARL 3.75% 16-01-32	248,248.81	0.01	700,000 ABN AMRO BK 4.5% 21-11-34	725,438.98	0.04
300,000 SHURGARD LUXEMBOURG 3.625% 22-10-34	280,590.62	0.01	800,000 ABN AMRO BK 5.125% 22-02-33	815,327.76	0.04
400,000 SHURGARD LUXEMBOURG SARL 4.0% 27-05-35	381,891.18	0.02	500,000 ABN AMRO BK 5.5% 21-09-33 EMTN	514,943.46	0.03
500,000 SIG COMBIBLOC PURCHASECO SARL 3.75% 19-03-30	493,708.83	0.02	400,000 ACHMEA BANK NV 2.5% 06-05-28	393,799.05	0.02
200,000 SIG COMBIBLOC PURCHASECO SARL 4.0% 07-04-31	198,316.54	0.01	300,000 ACHMEA BANK NV 2.75% 10-12-27	297,838.49	0.01
453,000 SIMON INTL FINANCE 1.125% 19-03-33	371,897.63	0.02	506,000 ACHMEA BV 1.5% 26-05-27 EMTN	498,407.95	0.02
404,000 SIX FINANCE LUXEMBOURG 3.25% 30-05-30	395,542.03	0.02	106,000 ACHMEA BV 5.625% 02-11-44 EMTN	112,102.41	0.01
285,000 STONEWEG EREIT LUX FINCO SA RL 4.125% 22-02-33	272,867.25	0.01	300,000 ACHMEA BV 6.75% 26-12-43 EMTN	336,708.07	0.02
235,000 STONEWEG EREIT LUX FINCO SARL 4.25% 30-01-31	229,905.39	0.01	360,000 ADECCO INTL FINANCIAL 0.125% 21-09-28	330,611.97	0.02
300,000 SWISS RE FINANCE LUX 2.534% 30-04-50	282,687.12	0.01	336,000 ADECCO INTL FINANCIAL 0.5% 21-09-31	283,512.05	0.01
700,000 TRATON FINANCE LUXEMBOURG 0.75% 24-03-29	641,417.84	0.03	218,000 ADECCO INTL FINANCIAL 1.25% 20-11-29	201,589.06	0.01
600,000 TRATON FINANCE LUXEMBOURG 1.25% 24-03-33	495,987.82	0.02	220,000 ADECCO INTL FINANCIAL 3.4% 08-10-32	213,171.91	0.01
600,000 TRATON FINANCE LUXEMBOURG 2.875% 26-08-28	587,431.60	0.03	418,000 AGCO INTL HOLDINGS BV 0.8% 06-10-28	387,562.15	0.02
600,000 TRATON FINANCE LUXEMBOURG 3.125% 12-05-29	588,981.60	0.03	612,000 AIRBUS SE 1.375% 13-05-31 EMTN	553,551.06	0.03
500,000 TRATON FINANCE LUXEMBOURG 3.375% 14-01-28	497,645.37	0.02	987,000 AIRBUS SE 1.625% 09-06-30 EMTN	923,511.47	0.04
400,000 TRATON FINANCE LUXEMBOURG 3.75% 14-01-31	395,299.02	0.02	400,000 AIRBUS SE 2.0% 07-04-28	391,616.01	0.02
300,000 TRATON FINANCE LUXEMBOURG 3.75% 27-03-27	301,962.10	0.01	300,000 AIRBUS SE 2.125% 29-10-29 EMTN	288,848.12	0.01
600,000 TRATON FINANCE LUXEMBOURG 3.75% 27-03-30	597,790.42	0.03	680,000 AIRBUS SE 2.375% 07-04-32 EMTN	640,204.20	0.03
300,000 TRATON FINANCE LUXEMBOURG 4.25% 16-05-28	302,330.09	0.01	741,000 AIRBUS SE 2.375% 09-06-40 EMTN	603,415.09	0.03
446,000 TYCO ELECTRONICS GROUP 0.0% 16-02-29	405,473.69	0.02	400,000 AKELIUS RESIDENTIAL PROPERTY FINANCING B 0.75% 22-02-30	350,479.26	0.02
400,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	393,922.99	0.02	329,000 AKELIUS RESIDENTIAL PROPERTY FINANCING B 1.0% 17-01-28	311,010.28	0.02
600,000 TYCO ELECTRONICS GROUP 3.25% 31-01-33	580,284.38	0.03	404,000 AKELIUS RESIDENTIAL PROPERTY FINANCING B 1.125% 11-01-29	373,564.17	0.02
800,000 VIRIDIUM GROUP SARL 4.375% 16-11-35	741,013.51	0.04	362,000 AKZO NOBEL NV 1.5% 28-03-28	347,839.64	0.02
Mexico	854,895.99	0.04	653,000 AKZO NOBEL NV 1.625% 14-04-30	602,042.57	0.03
456,000 AMERICA MOVIL 0.75% 26-06-27	443,406.89	0.02	418,000 AKZO NOBEL NV 2.0% 28-03-32	372,269.10	0.02
421,000 AMERICA MOVIL 2.125% 10-03-28	411,489.10	0.02	386,000 AKZO NOBEL NV 3.75% 16-09-34	368,882.97	0.02
Netherlands	290,116,317.79	14.11	370,000 AKZO NOBEL NV 4.0% 24-05-33	364,385.66	0.02
672,000 ABB FINANCE 0.0% 19-01-30 EMTN	592,695.26	0.03	230,000 AKZO NOBEL NV 4.0% 25-03-31	229,530.60	0.01
337,000 ABB FINANCE 3.125% 15-01-29	335,718.56	0.02	397,000 AKZO NOBEL NV 4.0% 31-03-35	383,241.15	0.02
403,000 ABB FINANCE 3.375% 15-01-34	394,089.00	0.02	400,000 AKZO NOBEL NV 4.625% 25-03-36	398,769.64	0.02
506,000 ABB FINANCE 3.375% 16-01-31	504,277.12	0.02	466,000 ALCON FINANCE BV 2.375% 31-05-28	454,873.94	0.02
700,000 ABN AMRO BK 0.5% 23-09-29 EMTN	631,934.73	0.03	500,000 ALLIANZ FIN II 0.5% 14-01-31	440,673.45	0.02
700,000 ABN AMRO BK 1.0% 02-06-33	571,924.60	0.03	500,000 ALLIANZ FIN II 0.5% 22-11-33	400,813.96	0.02
700,000 ABN AMRO BK 1.25% 20-01-34	572,292.01	0.03	500,000 ALLIANZ FIN II 0.875% 06-12-27	484,411.00	0.02
500,000 ABN AMRO BK 2.375% 01-06-27	496,238.36	0.02	400,000 ALLIANZ FIN II 1.375% 21-04-31	364,346.23	0.02
800,000 ABN AMRO BK 2.625% 16-01-29	786,573.08	0.04	500,000 ALLIANZ FIN II 1.5% 15-01-30	470,280.62	0.02
700,000 ABN AMRO BK 2.75% 04-06-29	689,832.95	0.03	600,000 ALLIANZ FIN II 3.0% 13-03-28	600,379.55	0.03
500,000 ABN AMRO BK 3.0% 01-06-32 EMTN	479,238.14	0.02	400,000 ALLIANZ FIN II 3.25% 04-12-29	401,349.47	0.02
500,000 ABN AMRO BK 3.0% 01-10-31	487,839.73	0.02	500,000 AMERICA MOVIL BV 3.0% 30-09-30	489,365.54	0.02
500,000 ABN AMRO BK 3.0% 22-09-32 EMTN	482,275.50	0.02	533,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	514,036.46	0.02
500,000 ABN AMRO BK 3.0% 25-02-31 EMTN	490,053.44	0.02	515,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08-03-31	470,001.91	0.02
700,000 ABN AMRO BK 3.125% 21-01-30	696,455.92	0.03	360,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875% 08-03-34	310,965.91	0.02
600,000 ABN AMRO BK 3.75% 16-01-36	580,422.61	0.03	745,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	725,771.66	0.04
700,000 ABN AMRO BK 3.875% 15-01-32	701,056.43	0.03	478,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.25% 08-03-34	458,419.12	0.02
800,000 ABN AMRO BK 4.0% 16-01-28 EMTN	809,914.04	0.04	410,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-34	409,541.32	0.02
800,000 ABN AMRO BK 4.25% 21-02-30	819,260.58	0.04			
500,000 ABN AMRO BK 4.375% 16-07-36	499,120.24	0.02			
1,000,000 ABN AMRO BK 4.375% 20-10-28	1,021,606.84	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
03-29			385,000 COCA COLA HBC FINANCE BV 0.625% 21-11-29	347,675.84	0.02
1,008,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08-03-32	998,125.53	0.05	513,000 COCA COLA HBC FINANCE BV 1.0% 14-05-27	501,888.93	0.02
270,000 AMVEST RCF CUSTODIAN BV 3.75% 11-06-31	265,858.93	0.01	440,000 COCA COLA HBC FINANCE BV 1.625% 14-05-31	397,237.99	0.02
110,000 AMVEST RCF CUSTODIAN BV 3.875% 25-03-30	109,427.70	0.01	277,000 COCA COLA HBC FINANCE BV 3.125% 20-11-32	265,707.45	0.01
251,000 ARCADIS NV 4.875% 28-02-28	254,757.88	0.01	240,000 COCA COLA HBC FINANCE BV 3.375% 01-10-28	240,545.18	0.01
700,000 ARGENTUM NETHERLANDS BV FOR GIVAUDAN 2.0% 17-09-30	655,919.78	0.03	519,000 COCA COLA HBC FINANCE BV 3.375% 27-02-28	520,337.64	0.03
523,000 ASML HOLDING NV 0.25% 25-02-30	464,414.84	0.02	250,000 COCA COLA HBC FINANCE BV 3.625% 01-10-30	250,424.11	0.01
405,000 ASML HOLDING NV 0.625% 07-05-29	373,636.86	0.02	567,000 COCA COLA HBC FINANCE BV 4.0% 01-10-33	571,837.71	0.03
518,000 ASML HOLDING NV 1.625% 28-05-27	510,392.94	0.02	250,000 COMPASS FINANCE NV 1.5% 05-09-28	240,363.93	0.01
310,000 ASML HOLDING NV 2.25% 17-05-32	292,589.24	0.01	240,000 COMPASS FINANCE NV 3.0% 08-03-30	236,397.24	0.01
437,000 ASR NEDERLAND NV 3.375% 02-05-49	429,797.45	0.02	500,000 COOPERATIEVE RABOBANK UA 0.625% 25-02-33	406,745.29	0.02
523,000 ASR NEDERLAND NV 3.625% 12-12-28	523,476.26	0.03	700,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	683,331.21	0.03
553,000 ASR NEDERLAND NV 7.0% 07-12-43	635,884.92	0.03	700,000 COOPERATIEVE RABOBANK UA 1.125% 07-05-31	618,524.11	0.03
530,000 ATHORA NETHERLANDS NV 5.375% 31-08-32	537,241.07	0.03	700,000 COOPERATIEVE RABOBANK UA 3.548% 08-10-35	676,928.04	0.03
300,000 BAT NETHERLANDS FINANCE 3.125% 07-04-28	299,047.10	0.01	700,000 COOPERATIEVE RABOBANK UA 3.822% 26-07-34	695,241.75	0.03
401,000 BAT NETHERLANDS FINANCE 5.375% 16-02-31	428,671.46	0.02	600,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	602,326.20	0.03
1,100,000 BAYER CAP 2.125% 15-12-29	1,039,816.29	0.05	900,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	916,301.97	0.04
315,000 BMW FIN 0.2% 11-01-33 EMTN	253,397.53	0.01	900,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	915,602.85	0.04
601,000 BMW FIN 0.375% 24-09-27 EMTN	577,958.05	0.03	506,000 CRH FUNDING BV 1.625% 05-05-30	468,972.56	0.02
349,000 BMW FIN 0.875% 14-01-32 EMTN	302,423.87	0.01	237,000 CTP NV 1.25% 21-06-29 EMTN	219,145.67	0.01
614,000 BMW FIN 1.0% 22-05-28 EMTN	584,938.88	0.03	371,000 CTP NV 1.5% 27-09-31 EMTN	320,577.26	0.02
492,000 BMW FIN 1.125% 10-01-28 EMTN	473,993.11	0.02	247,000 CTP NV 3.375% 19-07-30 EMTN	240,363.85	0.01
1,046,000 BMW FIN 1.5% 06-02-29 EMTN	996,053.35	0.05	337,000 CTP NV 3.625% 10-03-31	327,663.01	0.02
608,000 BMW FIN 2.625% 20-05-28 EMTN	600,088.48	0.03	554,000 CTP NV 3.625% 13-04-32	527,679.17	0.03
675,000 BMW FIN 2.625% 27-01-29 EMTN	662,280.89	0.03	400,000 CTP NV 3.875% 21-11-32	384,890.31	0.02
523,000 BMW FIN 3.25% 20-05-31 EMTN	515,246.51	0.03	330,000 CTP NV 4.25% 10-03-35	318,188.23	0.02
315,000 BMW FIN 3.25% 22-07-30 EMTN	314,556.97	0.02	440,000 CTP NV 4.75% 05-02-30 EMTN	448,222.01	0.02
500,000 BMW FIN 3.25% 27-01-32 EMTN	488,252.48	0.02	300,000 DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	295,920.62	0.01
481,000 BMW FIN 3.625% 22-05-35 EMTN	469,455.72	0.02	500,000 DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	489,586.13	0.02
456,000 BMW FIN 3.75% 20-11-34 EMTN	451,451.52	0.02	500,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	497,409.72	0.02
400,000 BMW FIN 3.75% 27-01-36 EMTN	389,804.22	0.02	500,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	493,756.85	0.02
349,000 BMW FIN 3.875% 04-10-28 EMTN	353,855.99	0.02	400,000 DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-29	403,278.96	0.02
315,000 BMW FIN 4.125% 04-10-33 EMTN	319,544.79	0.02	592,000 DANFOSS FINANCE I BV 0.375% 28-10-28	547,002.62	0.03
780,000 BMW INTL INVESTMENT 3.0% 27-08-27	779,550.85	0.04	180,000 DANFOSS FINANCE I BV 3.75% 30-06-33	178,163.25	0.01
720,000 BMW INTL INVESTMENT 3.125% 22-07-29	713,963.20	0.03	100,000 DANFOSS FINANCE II BV 0.75% 28-04-31	86,536.39	0.00
590,000 BMW INTL INVESTMENT 3.125% 27-08-30	580,598.07	0.03	370,000 DANFOSS FINANCE II BV 4.125% 02-12-29	375,713.95	0.02
713,000 BMW INTL INVESTMENT 3.25% 17-11-28	712,889.81	0.03	1,164,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	1,127,912.34	0.05
490,000 BMW INTL INVESTMENT 3.375% 27-08-34	470,708.25	0.02	630,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	605,047.94	0.03
573,000 BMW INTL INVESTMENT 3.5% 17-11-32	563,536.77	0.03	523,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	526,595.68	0.03
423,000 BMW INTL INVESTMENT 3.5% 22-01-33	416,098.55	0.02	270,000 DEUTSCHE TELEKOM INTERN FINANCE BV 4.5% 28-10-30	285,341.66	0.01
499,000 BNI FINANCE BV 3.875% 01-12-30	503,952.53	0.02	307,000 DEUTSCHE TELEKOM INTERN FINANCE BV 7.5% 24-01-33	377,029.04	0.02
300,000 BRENNTAG FINANCE BV 0.5% 06-10-29	270,056.14	0.01	505,000 DIAGO CAP BV 0.125% 28-09-28	467,276.00	0.02
500,000 BRENNTAG FINANCE BV 3.375% 02-10-31	482,713.39	0.02	524,000 DIAGO CAP BV 1.5% 08-06-29	494,988.99	0.02
400,000 BRENNTAG FINANCE BV 3.75% 24-04-28	401,829.90	0.02	635,000 DIAGO CAP BV 1.875% 08-06-34	545,285.14	0.03
500,000 BRENNTAG FINANCE BV 3.875% 24-04-32	494,051.55	0.02	441,000 DIGITAL DUTCH FINCO BV 1.0% 15-01-32	368,436.74	0.02
223,000 BV FOR ZURICH INSURANCE 2.75% 19-02-49	217,219.14	0.01	319,000 DIGITAL DUTCH FINCO BV 1.25% 01-02-31	281,148.11	0.01
240,000 CETIN GROUP NV 3.125% 14-04-27	240,114.91	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
525,000 DIGITAL DUTCH FINCO BV 1.5% 15-03-30	480,439.60	0.02	510,000 EURONEXT NV 1.125% 12-06-29	475,904.75	0.02
613,000 DIGITAL DUTCH FINCO BV 3.875% 13-09-33	592,123.09	0.03	422,000 EURONEXT NV 1.5% 17-05-41	290,479.78	0.01
625,000 DIGITAL DUTCH FINCO BV 3.875% 15-03-35	594,700.66	0.03	480,000 EURONEXT NV 2.625% 26-11-28	472,434.63	0.02
690,000 DIGITAL DUTCH FINCO BV 3.875% 15-07-34	659,289.15	0.03	395,000 EXOR NV 0.875% 19-01-31	345,491.70	0.02
590,000 DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	493,368.22	0.02	315,000 EXOR NV 1.75% 14-10-34	260,048.35	0.01
570,000 DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	479,301.54	0.02	340,000 EXOR NV 1.75% 18-01-28	329,616.32	0.02
790,000 DSV FINANCE BV 3.125% 06-11-28	785,459.40	0.04	371,000 EXOR NV 2.25% 29-04-30	352,998.20	0.02
920,000 DSV FINANCE BV 3.25% 06-11-30	908,121.43	0.04	503,000 EXOR NV 3.75% 05-11-35	480,582.53	0.02
550,000 DSV FINANCE BV 3.375% 06-11-32	537,234.75	0.03	380,000 EXOR NV 3.75% 14-02-33	372,675.41	0.02
450,000 DSV FINANCE BV 3.375% 06-11-34	431,999.90	0.02	360,000 FERROVIAL SE 3.25% 16-01-30	355,212.88	0.02
220,000 DSV PANALPINA FINANCE BV 0.5% 03-03-31	190,804.90	0.01	300,000 FERROVIAL SE 4.375% 13-09-30	308,009.10	0.01
481,000 DSV PANALPINA FINANCE BV 0.75% 05-07-33	387,883.44	0.02	120,000 GALDERMA FINANCE EUROPE BV 3.375% 17-03-31	118,536.76	0.01
220,000 DSV PANALPINA FINANCE BV 0.875% 17-09-36	161,667.00	0.01	397,000 GALDERMA FINANCE EUROPE BV 3.5% 20-03-30	394,375.67	0.02
444,000 DSV PANALPINA FINANCE BV 1.375% 16-03-30	410,182.47	0.02	264,000 GIVAUDAN FINANCE EUROPE BV 1.0% 22-04-27	258,504.44	0.01
398,000 DSV PANALPINA FINANCE BV 3.5% 26-06-29	399,363.81	0.02	475,000 GIVAUDAN FINANCE EUROPE BV 1.625% 22-04-32	423,437.17	0.02
839,000 EASYJET FINCO BV 1.875% 03-03-28	812,391.30	0.04	370,000 GIVAUDAN FINANCE EUROPE BV 2.875% 09-09-29	363,404.42	0.02
250,000 EDP FIN 1.5% 22-11-27 EMTN	243,899.07	0.01	249,000 GIVAUDAN FINANCE EUROPE BV 4.125% 28-11-33	253,521.65	0.01
1,000,000 EDP FIN 1.875% 21-09-29 EMTN	949,971.95	0.05	472,000 GLOBAL SWITCH FINANCE BV 1.375% 07-10-30	435,725.59	0.02
303,000 EDP FIN 3.875% 11-03-30 EMTN	306,236.87	0.01	435,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	427,588.98	0.02
300,000 ELM BV FOR HELVETIA SCHWEIZERISCHE 3.375% 29-09-47	296,740.67	0.01	533,000 HEIMSTADEN BOSTAD TREASURY BV 0.75% 06-09-29	474,938.85	0.02
500,000 ELM BV FOR JULIUS BAER GROUP 3.375% 19-06-30	489,588.23	0.02	442,000 HEIMSTADEN BOSTAD TREASURY BV 1.0% 13-04-28	419,218.41	0.02
400,000 ELM BV FOR JULIUS BAER GROUP 3.875% 13-09-29	400,793.23	0.02	400,000 HEIMSTADEN BOSTAD TREASURY BV 1.375% 03-03-27	392,416.00	0.02
500,000 ELM BV FOR SWISS LIFE INSURANCE PENSIO 4.5% PERP	500,269.65	0.02	349,000 HEIMSTADEN BOSTAD TREASURY BV 1.375% 24-07-28	330,775.56	0.02
639,000 ENEL FINANCE INTL NV 0.25% 17-06-27	618,188.22	0.03	589,000 HEIMSTADEN BOSTAD TREASURY BV 1.625% 13-10-31	500,134.75	0.02
722,000 ENEL FINANCE INTL NV 0.375% 17-06-27	699,653.46	0.03	331,000 HEINEKEN NV 1.25% 07-05-33	280,466.74	0.01
713,000 ENEL FINANCE INTL NV 0.625% 28-05-29	654,851.16	0.03	155,000 HEINEKEN NV 1.25% 17-03-27	152,562.92	0.01
773,000 ENEL FINANCE INTL NV 0.75% 17-06-30	689,849.66	0.03	539,000 HEINEKEN NV 1.5% 03-10-29 EMTN	504,734.75	0.02
533,000 ENEL FINANCE INTL NV 0.875% 17-01-31	469,785.50	0.02	573,000 HEINEKEN NV 1.75% 07-05-40	419,661.36	0.02
721,000 ENEL FINANCE INTL NV 0.875% 17-06-36	524,634.46	0.03	504,000 HEINEKEN NV 1.75% 17-03-31	461,951.23	0.02
771,000 ENEL FINANCE INTL NV 0.875% 28-09-34	597,998.49	0.03	540,000 HEINEKEN NV 2.25% 30-03-30	516,246.74	0.03
347,000 ENEL FINANCE INTL NV 1.125% 17-10-34	275,405.20	0.01	300,000 HEINEKEN NV 2.565% 03-10-28	296,221.77	0.01
555,000 ENEL FINANCE INTL NV 1.25% 17-01-35	440,332.41	0.02	400,000 HEINEKEN NV 2.99% 14-07-31	389,046.37	0.02
503,000 ENEL FINANCE INTL NV 2.625% 24-02-28	498,053.58	0.02	710,000 HEINEKEN NV 3.276% 29-10-32	692,339.69	0.03
453,000 ENEL FINANCE INTL NV 3.0% 24-02-31	441,085.33	0.02	355,000 HEINEKEN NV 3.375% 26-02-34	345,267.56	0.02
454,000 ENEL FINANCE INTL NV 3.375% 23-07-28	454,980.62	0.02	571,000 HEINEKEN NV 3.505% 03-05-34	557,650.52	0.03
457,000 ENEL FINANCE INTL NV 3.5% 24-02-36	434,464.43	0.02	537,000 HEINEKEN NV 3.812% 04-07-36	523,994.87	0.03
721,000 ENEL FINANCE INTL NV 3.875% 09-03-29	732,128.76	0.04	709,000 HEINEKEN NV 3.872% 03-10-37	689,278.58	0.03
736,000 ENEL FINANCE INTL NV 3.875% 23-01-35	725,775.35	0.04	482,000 HEINEKEN NV 3.875% 23-09-30	490,243.01	0.02
534,000 ENEL FINANCE INTL NV 4.0% 20-02-31	542,990.98	0.03	500,000 HEINEKEN NV 3.875% 26-02-38	485,385.22	0.02
533,000 ENEL FINANCE INTL NV 4.5% 20-02-43	525,300.69	0.03	517,000 HEINEKEN NV 4.125% 23-03-35	524,327.70	0.03
689,000 EON INTL FINANCE BV 1.25% 19-10-27	669,396.19	0.03	600,000 HEINEKEN NV 4.242% 14-11-45	569,030.41	0.03
830,000 EON INTL FINANCE BV 1.5% 31-07-29	783,002.25	0.04	399,000 HM FINANCE BV 0.25% 25-08-29	357,132.10	0.02
295,000 EON INTL FINANCE BV 3.0% 03-09-31	288,265.68	0.01	418,000 HM FINANCE BV 4.875% 25-10-31	439,059.65	0.02
536,000 EON INTL FINANCE BV 3.5% 03-09-35	517,664.92	0.03	600,000 IBERDROLA INTL BV 1.825% PERP	553,614.54	0.03
427,000 EON INTL FINANCE BV 5.75% 14-02-33	477,886.07	0.02	1,000,000 IBERDROLA INTL BV 2.25% PERP	946,318.27	0.05
430,000 ESSITY CAPITAL BV 0.25% 15-09-29	387,797.52	0.02	202,000 IMCD NV 2.125% 31-03-27	199,958.09	0.01
293,000 EURONEXT NV 0.75% 17-05-31	257,572.43	0.01	452,000 IMCD NV 3.625% 30-04-30	446,157.39	0.02
			390,000 IMCD NV 4.875% 18-09-28	398,551.37	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
600,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 1.75% 18-03-33	511,379.21	0.02	139,000	JT INTL FINANCIAL SERVICES 1.0% 26-11-29	127,719.03	0.01
376,000	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15-02-31	396,162.71	0.02	147,000	JT INTL FINANCIAL SERVICES 2.875% 07-10-83	143,493.46	0.01
600,000	ING BANK NEDERLAND NV 2.625% 01-12-28	590,460.91	0.03	300,000	JT INTL FINANCIAL SERVICES 3.625% 11-04-34	290,705.89	0.01
1,000,000	ING GROEP NV 0.25% 01-02-30	912,368.45	0.04	405,000	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18-03-30	361,143.30	0.02
1,100,000	ING GROEP NV 0.375% 29-09-28	1,053,575.58	0.05	328,000	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02-04-27	324,408.87	0.02
300,000	ING GROEP NV 0.875% 09-06-32	291,815.85	0.01	325,000	KONINKLIJKE AHOLD DELHAIZE NV 3.25% 10-03-33	312,620.69	0.02
600,000	ING GROEP NV 0.875% 29-11-30	544,176.75	0.03	330,000	KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11-03-31	327,179.67	0.02
500,000	ING GROEP NV 1.0% 16-11-32	480,869.88	0.02	370,000	KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04-04-28	371,562.06	0.02
800,000	ING GROEP NV 1.375% 11-01-28	774,554.11	0.04	466,000	KONINKLIJKE AHOLD DELHAIZE NV 3.625% 12-03-34	458,853.17	0.02
1,100,000	ING GROEP NV 1.75% 16-02-31	1,025,422.49	0.05	463,000	KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11-03-36	456,849.35	0.02
800,000	ING GROEP NV 2.0% 20-09-28	772,487.50	0.04	235,000	KONINKLIJKE DSM NV 0.25% 23-06-28	219,480.72	0.01
1,000,000	ING GROEP NV 2.5% 15-11-30	952,528.48	0.05	250,000	KONINKLIJKE DSM NV 0.625% 23-06-32	207,658.83	0.01
800,000	ING GROEP NV 2.875% 10-11-30	780,536.34	0.04	541,000	KONINKLIJKE DSM NV 3.0% 25-02-31	529,426.17	0.03
900,000	ING GROEP NV 3.0% 17-08-31	873,618.34	0.04	616,000	KONINKLIJKE DSM NV 3.375% 25-02-36	583,663.27	0.03
1,000,000	ING GROEP NV 3.125% 10-02-32	970,842.10	0.05	640,000	KONINKLIJKE DSM NV 3.625% 02-07-34	624,643.85	0.03
800,000	ING GROEP NV 3.375% 19-11-32	782,631.91	0.04	748,000	KONINKLIJKE DSM NV 3.75% 25-02-38	723,167.57	0.04
1,100,000	ING GROEP NV 3.5% 03-09-30	1,095,124.25	0.05	346,000	KONINKLIJKE PHILIPS NV 1.375% 02-05-28	333,450.43	0.02
1,000,000	ING GROEP NV 3.5% 17-08-36	948,601.84	0.05	442,000	KONINKLIJKE PHILIPS NV 1.875% 05-05-27	437,405.20	0.02
800,000	ING GROEP NV 3.75% 03-09-35	781,948.10	0.04	352,000	KONINKLIJKE PHILIPS NV 2.0% 30-03-30	331,128.48	0.02
900,000	ING GROEP NV 3.75% 10-02-37	864,464.41	0.04	327,000	KONINKLIJKE PHILIPS NV 2.125% 05-11-29	312,885.85	0.02
900,000	ING GROEP NV 3.875% 12-08-29	908,146.88	0.04	283,000	KONINKLIJKE PHILIPS NV 2.625% 05-05-33	260,836.71	0.01
900,000	ING GROEP NV 3.875% 20-08-37	872,755.43	0.04	464,000	KONINKLIJKE PHILIPS NV 3.25% 23-05-30	458,461.43	0.02
900,000	ING GROEP NV 4.0% 12-02-35	897,578.49	0.04	573,000	KONINKLIJKE PHILIPS NV 3.75% 31-05-32	571,008.99	0.03
900,000	ING GROEP NV 4.125% 20-05-36	897,289.22	0.04	437,000	KONINKLIJKE PHILIPS NV 4.0% 23-05-35	435,247.16	0.02
700,000	ING GROEP NV 4.125% 24-08-33	704,373.05	0.03	434,000	KONINKLIJKE PHILIPS NV 4.25% 08-09-31	445,527.13	0.02
800,000	ING GROEP NV 4.25% 26-08-35	800,905.33	0.04	400,000	KPN 0.875% 14-12-32 EMTN	330,916.96	0.02
900,000	ING GROEP NV 4.375% 15-08-34	907,987.56	0.04	500,000	KPN 0.875% 15-11-33 EMTN	401,374.19	0.02
1,100,000	ING GROEP NV 4.5% 23-05-29	1,123,573.58	0.05	400,000	KPN 1.125% 11-09-28	379,763.52	0.02
1,100,000	ING GROEP NV 4.75% 23-05-34	1,148,963.89	0.06	600,000	KPN 3.375% 17-02-35 EMTN	569,729.99	0.03
400,000	ING GROEP NV 5.0% 20-02-35	412,060.64	0.02	400,000	KPN 3.5% 12-05-34 EMTN	388,545.39	0.02
800,000	ING GROEP NV 5.25% 14-11-33	860,054.34	0.04	400,000	KPN 3.875% 03-07-31 EMTN	404,274.15	0.02
200,000	JAB HOLDINGS BV 1.0% 14-07-31	174,448.22	0.01	700,000	KPN 3.875% 16-02-36 EMTN	687,391.05	0.03
400,000	JAB HOLDINGS BV 1.0% 20-12-27	384,849.70	0.02	600,000	LINDE FINANCE BV 0.25% 19-05-27	582,059.87	0.03
500,000	JAB HOLDINGS BV 2.0% 18-05-28	485,512.55	0.02	600,000	LINDE FINANCE BV 0.55% 19-05-32	500,854.95	0.02
600,000	JAB HOLDINGS BV 2.25% 19-12-39	451,157.42	0.02	406,000	LINDE FINANCE BV 1.0% 20-04-28	388,492.30	0.02
400,000	JAB HOLDINGS BV 2.5% 17-04-27	398,668.25	0.02	569,000	LINEAGE EUROPE FINCO BV 4.125% 26-11-31	550,802.37	0.03
500,000	JAB HOLDINGS BV 2.5% 25-06-29	484,539.10	0.02	540,000	LKQ DUTCH BOND BV 4.125% 13-03-31	534,450.12	0.03
400,000	JAB HOLDINGS BV 3.375% 17-04-35	371,964.67	0.02	329,000	LOUIS DREYFUS COMPANY FINANCE BV 1.625% 28-04-28	316,539.63	0.02
500,000	JAB HOLDINGS BV 4.375% 19-05-35	496,754.81	0.02	642,000	LOUIS DREYFUS COMPANY FINANCE BV 3.5% 22-10-31	622,843.97	0.03
600,000	JAB HOLDINGS BV 4.375% 25-04-34	600,713.43	0.03	240,000	LSEG NETHERLANDS BV 0.25% 06-04-28	225,435.19	0.01
300,000	JAB HOLDINGS BV 4.75% 29-06-32	310,682.85	0.02	367,000	LSEG NETHERLANDS BV 0.75% 06-04-33	295,972.77	0.01
400,000	JAB HOLDINGS BV 5.0% 12-06-33	418,493.56	0.02	524,000	LSEG NETHERLANDS BV 2.75% 20-09-27	519,276.17	0.03
527,000	JDE PEET S BV 0.5% 16-01-29	481,911.17	0.02	350,000	LSEG NETHERLANDS BV 3.0% 06-11-31	337,231.54	0.02
438,000	JDE PEET S BV 0.625% 09-02-28	416,027.26	0.02	575,000	LSEG NETHERLANDS BV 4.231% 29-09-30	588,406.15	0.03
349,000	JDE PEET S BV 1.125% 16-06-33	278,800.25	0.01	230,000	LYB INTL FINANCE II BV 1.625% 17-09-31	204,812.61	0.01
355,000	JDE PEET S BV 4.125% 23-01-30	358,098.57	0.02	281,000	MADRILENA RED DE GAS FIN 2.25% 11-04-29	269,814.45	0.01
434,000	JDE PEET S BV 4.5% 23-01-34	433,690.63	0.02	542,000	MAGNUM ICC FINANCE BV 2.75% 26-02-29	531,263.33	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
563,000 MAGNUM ICC FINANCE BV 3.25% 26-11-31	547,277.24	0.03	562,000 PROSUS NV 1.288% 13-07-29 EMTN	518,353.44	0.03
500,000 MAGNUM ICC FINANCE BV 3.75% 26-11-34	485,107.32	0.02	687,000 PROSUS NV 1.539% 03-08-28 EMTN	652,812.22	0.03
600,000 MAGNUM ICC FINANCE BV 4.0% 26-11-37	575,188.47	0.03	637,000 PROSUS NV 1.985% 13-07-33 EMTN	545,807.93	0.03
926,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	901,660.58	0.04	568,000 PROSUS NV 2.031% 03-08-32 EMTN	500,582.39	0.02
461,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	452,485.80	0.02	383,000 PROSUS NV 2.085% 19-01-30	358,413.32	0.02
605,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	604,043.79	0.03	520,000 PROSUS NV 2.778% 19-01-34	463,986.60	0.02
461,000 MERCEDESSENZ INTL FINANCE BV 3.125% 05-09-31	450,534.45	0.02	820,000 PROSUS NV 4.343% 15-07-35 EMTN	803,349.44	0.04
500,000 MERCEDESSENZ INTL FINANCE BV 3.25% 10-01-32	491,068.98	0.02	557,000 RANDSTAD NV 3.61% 12-03-29	557,525.86	0.03
718,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	718,076.91	0.03	603,000 RECKITT BENCKISER TREA SCES NEDERLAND BV 0.75% 19-05-30	539,596.60	0.03
786,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	780,182.76	0.04	324,000 REDEXIS GAS FINANCE BV 1.875% 27-04-27	319,843.77	0.02
726,000 MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	732,205.88	0.04	587,000 RELX FINANCE BV 0.5% 10-03-28	557,350.06	0.03
390,000 MONDELEZ INTL HLDINGS NE 0.25% 09-09-29	350,240.37	0.02	432,000 RELX FINANCE BV 0.875% 10-03-32	365,715.56	0.02
506,000 MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	457,111.95	0.02	270,000 RELX FINANCE BV 1.5% 13-05-27	265,856.64	0.01
430,000 MONDELEZ INTL HLDINGS NE 0.625% 09-09-32	355,005.77	0.02	681,000 RELX FINANCE BV 3.375% 20-03-33	662,288.60	0.03
317,000 MONDELEZ INTL HLDINGS NE 0.875% 01-10-31	273,763.51	0.01	432,000 RELX FINANCE BV 3.75% 12-06-31	433,562.29	0.02
428,000 MONDELEZ INTL HLDINGS NE 1.25% 09-09-41	277,693.15	0.01	144,000 REN FINANCE BV 0.5% 16-04-29	132,769.37	0.01
601,000 MSD NETHERLANDS CAPITAL BV 3.25% 30-05-32	590,648.48	0.03	300,000 REN FINANCE BV 1.75% 18-01-28	292,330.19	0.01
650,000 MSD NETHERLANDS CAPITAL BV 3.5% 30-05-37	624,889.26	0.03	214,000 REN FINANCE BV 3.375% 18-02-34	207,992.33	0.01
672,000 MSD NETHERLANDS CAPITAL BV 3.7% 30-05-44	611,361.15	0.03	265,000 REN FINANCE BV 3.5% 27-02-32	262,322.06	0.01
774,000 MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	669,586.26	0.03	500,000 REPSOL INTL FINANCE BV 0.25% 02-08-27	482,146.61	0.02
400,000 NATLENNEDERLANDEN BANK NV 0.5% 21-09-28	372,382.51	0.02	578,000 REPSOL INTL FINANCE BV 2.5% PERP	571,055.96	0.03
500,000 NATURGY FINANCE BV 0.75% 28-11-29	456,012.83	0.02	400,000 REPSOL INTL FINANCE BV 2.625% 15-04-30	388,841.40	0.02
500,000 NATURGY FINANCE BV 1.5% 29-01-28	485,853.02	0.02	446,000 REPSOL INTL FINANCE BV 4.247% PERP	448,974.94	0.02
400,000 NATURGY FINANCE BV 3.25% 02-10-30	394,185.30	0.02	400,000 REWE INTL FINANCE BV 2.75% 03-07-28	393,308.17	0.02
300,000 NATURGY FINANCE BV 3.375% 21-05-31	294,656.04	0.01	300,000 REWE INTL FINANCE BV 3.5% 03-07-32	293,181.55	0.01
500,000 NATURGY FINANCE BV 3.625% 02-10-34	483,635.76	0.02	800,000 REWE INTL FINANCE BV 4.875% 13-09-30	833,746.90	0.04
500,000 NATURGY FINANCE BV 3.875% 21-05-35	490,170.63	0.02	600,000 ROBERT BOSCH INVEST NEDERLD BV 2.625% 24-05-28	590,041.40	0.03
337,000 NE PROPERTY BV 2.0% 20-01-30	310,962.03	0.02	600,000 ROBERT BOSCH INVEST NEDERLD BV 4.0% 28-05-37	587,563.56	0.03
390,000 NE PROPERTY BV 3.875% 30-09-33	374,796.71	0.02	610,000 ROCHE FINANCE EUROPE BV 3.204% 27-08-29	609,865.00	0.03
323,000 NE PROPERTY BV 4.25% 21-01-32	321,554.00	0.02	467,000 ROCHE FINANCE EUROPE BV 3.227% 03-05-30	466,705.13	0.02
400,000 NIBC BANK NV 0.875% 24-06-27	389,555.00	0.02	550,000 ROCHE FINANCE EUROPE BV 3.312% 04-12-27	553,553.10	0.03
300,000 NIBC BANK NV 3.5% 05-06-30	298,048.00	0.01	240,000 ROCHE FINANCE EUROPE BV 3.355% 27-02-35	236,478.67	0.01
300,000 NIBC BANK NV 6.0% 16-11-28	317,669.00	0.02	490,000 ROCHE FINANCE EUROPE BV 3.564% 03-05-44	454,678.24	0.02
150,000 NN GROUP NV 0.875% 23-11-31	129,560.17	0.01	554,000 ROCHE FINANCE EUROPE BV 3.586% 04-12-36	546,672.68	0.03
589,000 NN GROUP NV 1.625% 01-06-27	578,895.45	0.03	298,000 SAGAX EURO MTN NL BV 0.75% 26-01-28	283,519.00	0.01
593,000 NN GROUP NV 4.625% 13-01-48	601,879.14	0.03	300,000 SAGAX EURO MTN NL BV 1.0% 17-05-29	275,556.07	0.01
449,000 NN GROUP NV 5.25% 01-03-43	471,093.50	0.02	532,000 SANDOZ FINANCE BV 3.25% 12-09-29	528,300.80	0.03
602,000 NN GROUP NV 6.0% 03-11-43 EMTN	657,123.01	0.03	540,000 SANDOZ FINANCE BV 3.97% 17-04-27	545,097.58	0.03
240,000 PACCAR FINANCIAL EUROPE BV 2.5% 13-11-28	235,401.53	0.01	458,000 SANDOZ FINANCE BV 4.0% 26-03-35	451,522.36	0.02
300,000 PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	297,309.29	0.01	343,000 SANDOZ FINANCE BV 4.22% 17-04-30	350,014.76	0.02
200,000 PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	199,857.90	0.01	369,000 SANDOZ FINANCE BV 4.5% 17-11-33	379,365.87	0.02
536,000 PFIZER NLD INTL FINANCE BV 2.875% 19-05-29	529,193.71	0.03	400,000 SARTORIUS FINANCE BV 4.375% 14-09-29	408,483.95	0.02
718,000 PFIZER NLD INTL FINANCE BV 3.25% 19-05-32	705,202.16	0.03	700,000 SARTORIUS FINANCE BV 4.5% 14-09-32	716,059.86	0.03
406,000 PFIZER NLD INTL FINANCE BV 3.875% 19-05-37	402,470.46	0.02	600,000 SARTORIUS FINANCE BV 4.875% 14-09-35	620,051.14	0.03
543,000 PFIZER NLD INTL FINANCE BV 4.25% 19-05-45	531,797.20	0.03	658,000 SCHLUMBERGER FINANCE BV 0.25% 15-10-27	631,228.97	0.03
270,000 POSTNL NV 4.0% 02-10-30	270,322.91	0.01	554,000 SCHLUMBERGER FINANCE BV 0.5% 15-10-31	473,188.93	0.02
200,000 POSTNL NV 4.75% 12-06-31	206,338.61	0.01	533,000 SCHLUMBERGER FINANCE BV 2.0% 06-05-32	485,340.61	0.02
361,000 PPF TELECOM GROUP BV 3.25% 29-09-27	359,884.17	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
400,000 SGS FINANCE BV 3.125% 10-09-30	392,294.98	0.02	517,000 STELLANTIS NV 3.375% 19-11-28	509,443.18	0.02
300,000 SGS FINANCE BV 3.75% 10-09-35	293,033.93	0.01	539,000 STELLANTIS NV 3.5% 19-09-30	517,134.80	0.03
600,000 SGS NEDERLAND HOLDING BV 0.125% 21-04-27	581,480.99	0.03	337,000 STELLANTIS NV 3.75% 19-03-36	297,547.25	0.01
600,000 SHELL INTL FINANCE BV 0.125% 08-11-27	572,936.62	0.03	525,000 STELLANTIS NV 3.875% 06-06-31	505,299.48	0.02
607,000 SHELL INTL FINANCE BV 0.5% 08-11-31	516,357.54	0.03	558,000 STELLANTIS NV 4.0% 19-03-34	515,451.06	0.03
811,000 SHELL INTL FINANCE BV 0.75% 15-08-28	766,731.02	0.04	967,000 STELLANTIS NV 4.25% 16-06-31	944,599.21	0.05
954,000 SHELL INTL FINANCE BV 0.875% 08-11-39	627,915.84	0.03	885,000 STELLANTIS NV 4.375% 14-03-30	886,443.70	0.04
629,000 SHELL INTL FINANCE BV 1.25% 11-11-32	544,073.96	0.03	571,000 STELLANTIS NV 4.5% 07-07-28	581,232.67	0.03
830,000 SHELL INTL FINANCE BV 1.25% 12-05-28	797,438.28	0.04	616,000 STELLANTIS NV 4.625% 06-06-35	584,173.37	0.03
774,000 SHELL INTL FINANCE BV 1.5% 07-04-28	747,848.93	0.04	200,000 SUEZ IN 5.125 10-27	204,136.24	0.01
781,000 SHELL INTL FINANCE BV 1.875% 07-04-32	711,230.68	0.03	531,000 SUEZ ZUCKER INTL FINANCE BV 4.125% 29-01-32	529,875.69	0.03
700,000 SIEMENS ENERGY FINANCE BV 4.25% 05-04-29	713,673.71	0.03	505,000 TECHNIP ENERGIES NV 1.125% 28-05-28	477,606.35	0.02
622,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	561,536.85	0.03	273,000 TELEFONICA EUROPE BV 5.875% 14-02-33	304,121.94	0.01
900,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	827,716.78	0.04	1,314,000 THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18-10-30	1,171,157.93	0.06
552,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	436,935.19	0.02	1,046,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18-10-33	871,210.39	0.04
600,000 SIEMENS FINANCIERINGSMAATNV 0.5% 20-02-32	506,865.62	0.02	668,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18-10-41	462,649.58	0.02
339,000 SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	325,764.15	0.02	530,000 THERMO FISHER SCIENTIFIC FINANCE I BV 2.0% 18-10-51	330,879.85	0.02
472,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	459,926.14	0.02	883,000 THERMO FISHER SCIENTIFIC FINANCE I BV 3.628% 01-12-35	863,609.32	0.04
600,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	551,294.75	0.03	180,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 25-02-28	169,617.96	0.01
400,000 SIEMENS FINANCIERINGSMAATNV 1.25% 25-02-35	327,573.76	0.02	200,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	196,354.19	0.01
451,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	411,865.95	0.02	495,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	481,746.24	0.02
630,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	586,303.10	0.03	400,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	395,516.97	0.02
677,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	522,236.03	0.03	647,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	643,479.15	0.03
400,000 SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	397,056.78	0.02	520,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	522,144.94	0.03
700,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	688,587.37	0.03	586,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	592,158.34	0.03
300,000 SIEMENS FINANCIERINGSMAATNV 2.75% 09-09-30	293,425.53	0.01	200,000 TRIODOS BANK NV 3.875% 03-09-30	196,912.52	0.01
527,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	526,069.31	0.03	200,000 TRIODOS BANK NV 4.875% 12-09-29	202,781.08	0.01
800,000 SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	771,805.51	0.04	435,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	418,242.62	0.02
800,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	797,253.91	0.04	537,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	485,723.70	0.02
900,000 SIEMENS FINANCIERINGSMAATNV 3.125% 22-05-32	882,734.64	0.04	461,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 04-09-30	424,911.68	0.02
300,000 SIEMENS FINANCIERINGSMAATNV 3.125% 27-05-33	292,443.86	0.01	506,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 31-07-29	479,291.62	0.02
900,000 SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	855,005.89	0.04	697,000 UNILEVER FINANCE NETHERLANDS BV 1.625% 12-02-33	613,561.29	0.03
1,100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	1,100,079.67	0.05	391,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	377,406.36	0.02
400,000 SIEMENS FINANCIERINGSMAATNV 3.5% 24-02-36	389,367.08	0.02	632,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	597,362.77	0.03
1,100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	1,001,168.95	0.05	573,000 UNILEVER FINANCE NETHERLANDS BV 2.25% 16-05-34	516,279.50	0.03
500,000 SIEMENS FINANCIERINGSMAATNV 3.625% 24-02-43	457,329.76	0.02	499,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	493,786.03	0.02
700,000 SIEMENS FINANCIERINGSMAATNV 3.625% 27-05-36	688,124.08	0.03	310,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	309,210.78	0.02
300,000 SIEMENS FINANCIERINGSMAATNV 4.0% 27-05-45	287,028.93	0.01	588,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 15-02-37	565,690.21	0.03
496,000 SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	488,692.11	0.02	310,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 23-02-35	304,275.93	0.01
260,000 SIKA CAPITAL BV 0.875% 29-04-27	253,873.75	0.01	315,000 UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	314,437.66	0.02
404,000 SIKA CAPITAL BV 1.5% 29-04-31	366,349.43	0.02	592,000 UNIVERSAL MUSIC GROUP NV 3.75% 30-06-32	586,233.09	0.03
629,000 SIKA CAPITAL BV 3.75% 03-05-30	633,101.08	0.03	778,000 UNIVERSAL MUSIC GROUP NV 4.0% 13-06-31	785,272.14	0.04
446,000 STELLANTIS NV 0.625% 30-03-27	435,010.13	0.02			
825,000 STELLANTIS NV 0.75% 18-01-29	752,389.23	0.04			
300,000 STELLANTIS NV 1.125% 18-09-29	271,986.78	0.01			
908,000 STELLANTIS NV 1.25% 20-06-33	700,573.46	0.03			
817,000 STELLANTIS NV 2.75% 01-04-32	727,159.21	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
617,000 UPJOHN FINANCE BV 1.362% 23-06-27	603,737.69	0.03	326,000 WPC EUROBOND BV 2.125% 15-04-27	322,680.74	0.02
1,010,000 UPJOHN FINANCE BV 1.908% 23-06-32	879,884.26	0.04	632,000 WUERTH FINANCE INTL 0.75% 22-11-27	608,952.76	0.03
346,000 VESTAS WIND SYSTEMS FINANCE BV 1.5% 15-06-29	326,592.74	0.02	347,000 WUERTH FINANCE INTL 2.125% 23-08-30	331,214.36	0.02
270,000 VESTAS WIND SYSTEMS FINANCE BV 2.0% 15-06-34	233,901.81	0.01	377,000 WUERTH FINANCE INTL 3.0% 28-08-31	370,404.95	0.02
323,000 VESTEDA FINANCE BV 0.75% 18-10-31	285,244.16	0.01			
347,000 VESTEDA FINANCE BV 1.5% 24-05-27	341,238.84	0.02	New Zealand	3,555,336.77	0.17
437,000 VESTEDA FINANCE BV 4.0% 07-05-32	435,987.65	0.02	573,000 ASB BANK LTD 0.25% 08-09-28	532,793.50	0.03
303,000 VIA OUTLETS BV 1.75% 15-11-28	287,876.22	0.01	342,000 ASB BANK LTD 0.5% 24-09-29	309,937.24	0.02
340,000 VIA OUTLETS BV 3.5% 29-10-32	324,394.39	0.02	348,000 ASB BANK LTD 3.086% 08-05-30	341,908.50	0.02
800,000 VOLKSWAGEN INTL FINANCE NV 0.875% 22-09-28	750,239.92	0.04	340,000 ASB BANK LTD 3.185% 16-04-29	338,286.35	0.02
600,000 VOLKSWAGEN INTL FINANCE NV 1.25% 23-09-32	503,627.12	0.02	400,000 BANK OF NEW ZEALAND 3.05% 20-11-30	392,335.65	0.02
200,000 VOLKSWAGEN INTL FINANCE NV 1.5% 21-01-41	127,620.38	0.01	545,000 BANK OF NEW ZEALAND 3.661% 17-07-29	549,507.41	0.03
560,000 VOLKSWAGEN INTL FINANCE NV 1.625% 16-01-30	518,319.99	0.03	300,000 CHORUS 3.529% 26-11-32 EMTN	291,971.94	0.01
300,000 VOLKSWAGEN INTL FINANCE NV 1.875% 30-03-27	296,580.12	0.01	397,000 CHORUS 3.625% 07-09-29 EMTN	397,015.24	0.02
600,000 VOLKSWAGEN INTL FINANCE NV 2.625% 16-11-27	593,006.78	0.03	413,000 CONTACT ENERGY 3.537% 03-11-32	401,580.94	0.02
700,000 VOLKSWAGEN INTL FINANCE NV 3.25% 18-11-30	679,462.16	0.03			
600,000 VOLKSWAGEN INTL FINANCE NV 3.3% 22-03-33	570,171.38	0.03	Norway	14,179,826.08	0.69
818,000 VOLKSWAGEN INTL FINANCE NV 3.5% PERP	769,269.57	0.04	600,000 AKER BP A 1.125% 12-05-29 EMTN	555,646.60	0.03
700,000 VOLKSWAGEN INTL FINANCE NV 3.748% PERP	693,415.36	0.03	502,000 AKER BP A 4.0% 29-05-32 EMTN	498,903.40	0.02
500,000 VOLKSWAGEN INTL FINANCE NV 3.75% 28-09-27	502,681.02	0.02	600,000 DNB BANK A 0.25% 23-02-29 EMTN	566,313.25	0.03
1,000,000 VOLKSWAGEN INTL FINANCE NV 3.875% PERP	960,513.72	0.05	510,000 DNB BANK A 3.0% 15-01-31 EMTN	502,186.03	0.02
1,300,000 VOLKSWAGEN INTL FINANCE NV 3.875% PERP	1,295,282.15	0.06	506,000 DNB BANK A 3.0% 20-01-32 EMTN	495,888.19	0.02
400,000 VOLKSWAGEN INTL FINANCE NV 4.125% 02-09-35	389,022.23	0.02	648,000 DNB BANK A 3.0% 29-11-30 EMTN	636,527.45	0.03
900,000 VOLKSWAGEN INTL FINANCE NV 4.125% 16-11-38	862,112.49	0.04	340,000 DNB BANK A 3.125% 20-05-31	333,405.54	0.02
500,000 VOLKSWAGEN INTL FINANCE NV 4.25% 15-02-28	506,776.61	0.02	260,000 DNB BANK A 3.75% 02-07-35 EMTN	257,176.75	0.01
500,000 VOLKSWAGEN INTL FINANCE NV 4.25% 29-03-29	507,698.04	0.02	780,000 DNB BANK A 4.0% 14-03-29 EMTN	790,353.04	0.04
500,000 VOLKSWAGEN INTL FINANCE NV 4.375% 15-05-30	511,589.45	0.02	810,000 DNB BANK A 4.5% 19-07-28 EMTN	823,830.14	0.04
900,000 VOLKSWAGEN INTL FINANCE NV 4.375% PERP	848,527.46	0.04	602,000 DNB BANK A 4.625% 01-11-29	620,020.57	0.03
1,100,000 VOLKSWAGEN INTL FINANCE NV 4.625% PERP	1,101,655.64	0.05	520,000 DNB BANK A 4.625% 28-02-33	529,080.03	0.03
500,000 VOLKSWAGEN INTL FINANCE NV 5.493% PERP	499,573.05	0.02	444,000 DNB BANK A 5.0% 13-09-33 EMTN	453,284.87	0.02
900,000 VOLKSWAGEN INTL FINANCE NV 5.994% PERP	899,229.57	0.04	240,000 NORSE HYDRO AS 2.0% 11-04-29	230,100.08	0.01
700,000 VOLKSWAGEN INTL FINANCE NV 7.5% PERP	744,975.00	0.04	360,000 NORSE HYDRO AS 3.625% 23-01-32	355,383.73	0.02
500,000 VOLKSWAGEN INTL FINANCE NV 7.875% PERP	552,501.30	0.03	315,000 NORSE HYDRO AS 3.75% 17-06-33	311,298.19	0.02
430,000 WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03-12-27	415,235.04	0.02	370,000 PUBLIC PROPERTY INVEST A 3.25% 21-04-29	362,336.99	0.02
700,000 WINTERSHALL DEA FINANCE BV 1.332% 25-09-28	657,199.28	0.03	214,000 PUBLIC PROPERTY INVEST A 3.875% 16-10-31	207,935.27	0.01
700,000 WINTERSHALL DEA FINANCE BV 1.823% 25-09-31	616,698.79	0.03	536,000 PUBLIC PROPERTY INVEST A 4.125% 21-04-33	512,287.88	0.02
525,000 WINTERSHALL DEA FINANCE BV 3.83% 03-10-29	521,199.35	0.03	148,000 PUBLIC PROPERTY INVEST A 4.375% 01-10-32	145,208.31	0.01
839,000 WINTERSHALL DEA FINANCE BV 4.357% 03-10-32	830,191.30	0.04	163,000 PUBLIC PROPERTY INVEST A 4.625% 12-03-30	165,055.66	0.01
444,000 WOLTERS KLUWER NV 0.25% 30-03-28	418,057.39	0.02	316,000 SPAREBANK 1 OSTLANDET 0.125% 03-03-28	297,991.94	0.01
315,000 WOLTERS KLUWER NV 0.75% 03-07-30	279,946.51	0.01	282,000 SPAREBANK 1 OSTLANDET 1.75% 27-04-27	278,174.81	0.01
252,000 WOLTERS KLUWER NV 1.5% 22-03-27	248,545.71	0.01	420,000 SPAREBANK 1 OSTLANDET 3.625% 30-05-29	424,128.80	0.02
440,000 WOLTERS KLUWER NV 3.0% 25-09-30	427,442.17	0.02	330,000 SPAREBANK MIDT NORGE AS 0.01% 18-02-28	310,987.16	0.02
306,000 WOLTERS KLUWER NV 3.25% 18-03-29	304,447.02	0.01	430,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	432,500.54	0.02
380,000 WOLTERS KLUWER NV 3.375% 20-03-32	368,542.03	0.02	236,000 SR BANK SPAREBANKEN ROGALAND 3.375% 14-11-29	235,977.25	0.01
591,000 WOLTERS KLUWER NV 3.75% 03-04-31	590,387.19	0.03	360,000 SR BANK SPAREBANKEN ROGALAND 3.625% 12-03-29	363,369.66	0.02
259,000 WPC EUROBOND BV 0.95% 01-06-30	229,744.95	0.01	717,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	723,395.25	0.04
447,000 WPC EUROBOND BV 1.35% 15-04-28	427,263.61	0.02	415,000 SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	429,019.62	0.02
			200,000 STOREBRAND LIVSFORSIKRING AS 1.875% 30-09-51	178,597.91	0.01
			551,000 VAR ENERGI A 3.875% 12-03-31	547,140.38	0.03
			580,000 VAR ENERGI A 5.5% 04-05-29	606,320.79	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Poland	6,252,555.65	0.30	Slovakia	1,300,750.47	0.06
376,000 BANK MILLENNIUM 5.308% 25-09-29	385,951.97	0.02	300,000 SLOVENSKA SPORITELNA AS 5.375% 04-10-28	307,133.37	0.01
256,000 BANK POLSKA KA OPIEKI 3.5% 23-09-32	246,971.18	0.01	506,000 SLOVENSKE ELEKTRARNE AS 3.875% 20-11-32	492,509.61	0.02
356,000 BANK POLSKA KA OPIEKI 3.75% 04-06-31	349,066.56	0.02	200,000 TATRA BANKA AS 0.5% 23-04-28	193,545.32	0.01
230,000 BANK POLSKA KA OPIEKI 4.0% 24-09-30	230,456.79	0.01	300,000 TATRA BANKA AS 4.971% 29-04-30	307,562.17	0.01
400,000 BANK POLSKA KA OPIEKI 4.0101% 27-02-36	386,879.64	0.02	Slovenia	1,003,467.78	0.05
400,000 MBANK SPOLKA AKCYJNA 3.771399999999994% 03-03-32	388,106.10	0.02	100,000 NOVA KREDITNA BANKA MARIBOR DD 3.5% 20-05-28	99,847.60	0.00
300,000 MBANK SPOLKA AKCYJNA 4.034% 27-09-30	300,690.23	0.01	200,000 NOVA KREDITNA BANKA MARIBOR DD 4.75% 03-04-28	201,979.52	0.01
408,000 ORLEN SPOLKA AKCYJNA 1.125% 27-05-28	388,242.73	0.02	400,000 NOVA LJUBLJANSKA BANKA DD 3.5% 21-01-29	398,832.03	0.02
590,000 ORLEN SPOLKA AKCYJNA 3.625% 02-07-32	577,590.22	0.03	300,000 NOVA LJUBLJANSKA BANKA DD 4.5% 29-05-30	302,808.63	0.01
231,000 ORLEN SPOLKA AKCYJNA 4.75% 13-07-30	239,395.56	0.01	South Africa	607,889.50	0.03
607,000 PKO BANK POLSKI 3.375% 16-06-28	604,230.57	0.03	616,000 INVESTEC 3.625% 19-02-31 EMTN	607,889.50	0.03
466,000 PKO BANK POLSKI 3.625% 20-11-32	449,663.65	0.02	South Korea	332,478.69	0.02
321,000 PKO BANK POLSKI 3.625% 30-06-31	314,674.95	0.02	337,000 HYUNDAI CAPITAL SERVICES 2.861% 21-01-29	332,478.69	0.02
240,000 PKO BANK POLSKI 4.5% 18-06-29	242,656.85	0.01	Spain	110,007,177.82	5.35
223,000 PKO BANK POLSKI 4.5% 27-03-28	225,090.36	0.01	700,000 ABERTIS INFRA 1.125% 26-03-28	670,369.97	0.03
500,000 SANTANDER BANK POLSKA SPOLKA AKCYJNA 3.5% 07-10-31	489,462.10	0.02	400,000 ABERTIS INFRA 1.25% 07-02-28	385,756.14	0.02
440,000 TAURON POLSKA ENERGIA 2.375% 05-07-27	433,426.19	0.02	400,000 ABERTIS INFRA 1.625% 15-07-29	377,008.12	0.02
Portugal	5,990,638.98	0.29	400,000 ABERTIS INFRA 1.875% 26-03-32	358,754.69	0.02
300,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	297,594.99	0.01	600,000 ABERTIS INFRA 2.25% 29-03-29	580,206.67	0.03
300,000 BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	292,984.58	0.01	600,000 ABERTIS INFRA 2.375% 27-09-27	593,005.29	0.03
500,000 BANCO COMERCIAL PORTUGUES 3.25% 05-05-32	486,680.65	0.02	600,000 ABERTIS INFRA 3.0% 27-03-31	581,004.74	0.03
300,000 BANCO COMERCIAL PORTUGUES 4.75% 20-03-37	303,638.70	0.01	600,000 ABERTIS INFRA 3.125% 07-07-30	587,054.74	0.03
300,000 BCP 1.75% 07-04-28 EMTN	295,806.17	0.01	500,000 ABERTIS INFRA 4.125% 07-08-29	508,126.51	0.02
200,000 BCP 4.0% 17-05-32	200,762.10	0.01	300,000 ABERTIS INFRA 4.125% 31-01-28	303,907.69	0.01
200,000 BRI CONCESO RODOVIARIA 2.375% 10-05-27	198,714.85	0.01	300,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	286,941.25	0.01
400,000 CAIXA CENTRAL DE CREDITO AGRICOLA MUTUO 3.25% 29-01-31	391,774.69	0.02	400,000 ACCIONA ENERGIA FINANCIACION FILIALES 1.375% 26-01-32	342,426.16	0.02
300,000 CAIXA CENTRAL DE CREDITO AGRICOLA MUTUO 3.625% 29-01-30	300,156.94	0.01	400,000 ACCIONA ENERGIA FINANCIACION FILIALES 3.75% 25-04-30	395,952.24	0.02
300,000 CAIXA ECONOMICA MONTEPIO GERAL CEMG 3.5% 25-06-29	298,985.56	0.01	400,000 ACCIONA ENERGIA FINANCIACION FILIALES 5.125% 23-04-31	418,223.64	0.02
500,000 EDP S.A. 1.625% 15-04-27	493,761.99	0.02	200,000 AMADEUS CM 1.875% 24-09-28	193,452.56	0.01
400,000 EDP S.A. 3.875% 26-06-28	404,846.51	0.02	300,000 AMADEUS CM 2.875% 20-05-27	299,891.78	0.01
400,000 FIDELIDADE COMPANHIA DE SEGUROS 4.25% 17-02-46	382,408.75	0.02	400,000 AMADEUS CM 3.375% 25-03-30	395,687.15	0.02
300,000 FLOENE ENERGIAS 4.875% 03-07-28	306,650.19	0.01	400,000 AMADEUS CM 3.5% 21-03-29 EMTN	400,581.22	0.02
300,000 NOVO BAN 3.375% 22-01-31 EMTN	295,941.91	0.01	200,000 ATRADIUS CREDITO Y CAUCION 5.0% 17-04-34	206,466.56	0.01
400,000 NOVO BAN 3.5% 09-03-29 EMTN	400,246.92	0.02	300,000 BANCO DE BADELL 0.875% 16-06-28	291,953.85	0.01
300,000 NOVO BAN 4.25% 08-03-28 EMTN	302,669.14	0.01	300,000 BANCO DE BADELL 3.375% 10-03-32	293,926.69	0.01
300,000 NOVO BAN 9.875% 01-12-33	337,014.34	0.02	400,000 BANCO DE BADELL 3.375% 18-02-33	388,833.76	0.02
Romania	1,684,162.90	0.08	300,000 BANCO DE BADELL 3.5% 27-05-31	296,914.97	0.01
400,000 BANCA COMERCIALA ROMANA 4.0% 25-11-31	393,117.02	0.02	600,000 BANCO DE BADELL 4.0% 15-01-30	608,489.66	0.03
447,000 BANCA TRANSILVANIA 7.25% 07-12-28	467,421.72	0.02	400,000 BANCO DE BADELL 4.25% 13-09-30	407,233.73	0.02
400,000 RAIFFEISEN BANK 4.136% 22-01-32	392,355.47	0.02	500,000 BANCO DE BADELL 5.0% 07-06-29	516,974.12	0.03
434,000 SOCIETATEA ENERGETICA EX SOCIETATEA COM 4.375% 14-07-30	431,268.69	0.02	600,000 BANCO DE BADELL 5.125% 10-11-28	616,473.51	0.03
Singapore	718,172.29	0.03	100,000 BANCO DE BADELL 5.125% 27-06-34	102,581.88	0.00
202,000 CAPITALAND ASCENDAS REIT 0.75% 23-06-28	191,384.71	0.01	600,000 BANCO DE BADELL 5.25% 07-02-29	619,394.05	0.03
546,000 FOXCONN SINGAPORE PTE 3.125% 04-11-31	526,787.58	0.03	500,000 BANCO DE BADELL 5.5% 08-09-29	522,636.55	0.03
			400,000 BANCO DE BADELL 6.0% 16-08-33	415,375.20	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
300,000	BANCO DE CREDITO SOCIAL 1.75% 09-03-28	295,548.74	0.01	800,000	BBVA 3.875% 15-01-34 EMTN	807,687.52	0.04
400,000	BANCO DE CREDITO SOCIAL 3.5% 13-06-31	394,486.45	0.02	700,000	BBVA 4.0% 25-02-37	686,468.50	0.03
400,000	BANCO DE CREDITO SOCIAL 4.125% 03-09-30	404,153.76	0.02	1,000,000	BBVA 4.375% 14-10-29 EMTN	1,040,189.25	0.05
400,000	BANCO DE CREDITO SOCIAL 7.5% 14-09-29	435,486.91	0.02	800,000	BBVA 4.375% 29-08-36 EMTN	803,596.70	0.04
900,000	BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	851,898.86	0.04	700,000	BBVA 4.625% 13-01-31	725,372.82	0.04
700,000	BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	657,908.01	0.03	500,000	BBVA 5.75% 15-09-33 EMTN	517,735.93	0.03
600,000	BANCO SANTANDER ALL SPAIN BRANCH 1.0% 04-11-31	520,169.00	0.03	700,000	CAIXABANK 0.5% 09-02-29 EMTN	664,773.42	0.03
700,000	BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	683,545.66	0.03	700,000	CAIXABANK 0.75% 26-05-28 EMTN	681,050.19	0.03
600,000	BANCO SANTANDER ALL SPAIN BRANCH 1.625% 22-10-30	548,703.52	0.03	700,000	CAIXABANK 3.375% 26-06-35 EMTN	672,501.29	0.03
800,000	BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	781,460.48	0.04	900,000	CAIXABANK 3.625% 19-09-32 EMTN	892,961.33	0.04
800,000	BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	786,898.35	0.04	700,000	CAIXABANK 3.75% 07-09-29 EMTN	708,305.25	0.03
1,500,000	BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	1,494,072.05	0.07	700,000	CAIXABANK 3.75% 27-01-36 EMTN	679,553.31	0.03
700,000	BANCO SANTANDER ALL SPAIN BRANCH 3.25% 27-05-32	684,309.25	0.03	600,000	CAIXABANK 3.875% 14-05-38 EMTN	580,200.49	0.03
700,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 02-10-32	686,278.21	0.03	900,000	CAIXABANK 3.875% 20-01-37 EMTN	873,772.75	0.04
700,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	701,722.70	0.03	800,000	CAIXABANK 4.0% 05-03-37 EMTN	781,482.32	0.04
900,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 17-02-35	864,171.57	0.04	900,000	CAIXABANK 4.125% 09-02-32 EMTN	914,313.53	0.04
1,000,000	BANCO SANTANDER ALL SPAIN BRANCH 3.75% 09-01-34	996,171.60	0.05	900,000	CAIXABANK 4.25% 06-09-30 EMTN	927,858.01	0.05
800,000	BANCO SANTANDER ALL SPAIN BRANCH 3.75% 12-01-36	788,740.02	0.04	600,000	CAIXABANK 4.375% 08-08-36 EMTN	603,067.78	0.03
800,000	BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	809,354.08	0.04	600,000	CAIXABANK 4.375% 29-11-33 EMTN	624,000.20	0.03
900,000	BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	909,927.48	0.04	700,000	CAIXABANK 5.0% 19-07-29 EMTN	724,296.22	0.04
500,000	BANCO SANTANDER ALL SPAIN BRANCH 4.125% 22-04-34	505,091.37	0.02	300,000	CAIXABANK 5.125% 19-07-34 EMTN	321,617.95	0.02
900,000	BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	926,588.88	0.05	800,000	CAIXABANK 5.375% 14-11-30 EMTN	848,301.74	0.04
1,400,000	BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	1,470,244.63	0.07	700,000	CAIXABANK 6.125% 30-05-34 EMTN	740,186.05	0.04
900,000	BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	923,041.26	0.04	700,000	CAIXABANK 6.25% 23-02-33 EMTN	726,376.23	0.04
1,100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	1,139,379.80	0.06	383,000	CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	380,773.45	0.02
600,000	BANKINTER 0.625% 06-10-27	577,220.68	0.03	390,000	CC AQUALIA 1413 1722 0806A 3.75% 11-06-32	381,666.82	0.02
500,000	BANKINTER 1.25% 23-12-32	483,924.77	0.02	700,000	CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	678,697.65	0.03
300,000	BANKINTER 3.25% 03-11-33	289,535.83	0.01	600,000	CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	563,351.95	0.03
500,000	BANKINTER 3.5% 10-09-32	495,339.59	0.02	700,000	CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	672,126.16	0.03
500,000	BANKINTER 3.625% 04-02-33 EMTN	491,129.88	0.02	900,000	CELLNEX FINANCE COMPANY SAU 2.0% 15-02-33	783,274.27	0.04
200,000	BANKINTER 4.125% 08-08-35	198,362.78	0.01	500,000	CELLNEX FINANCE COMPANY SAU 2.0% 15-09-32	441,038.17	0.02
400,000	BANKINTER 4.375% 03-05-30	410,784.10	0.02	500,000	CELLNEX FINANCE COMPANY SAU 3.0% 19-01-31	481,111.16	0.02
300,000	BANKINTER 4.875% 13-09-31	313,770.74	0.02	600,000	CELLNEX FINANCE COMPANY SAU 3.5% 22-05-32	582,895.51	0.03
600,000	BBVA 0.875% 14-01-29	575,445.09	0.03	500,000	CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	500,506.47	0.02
800,000	BBVA 3.125% 15-07-30 EMTN	785,997.67	0.04	600,000	CELLNEX FINANCE COMPANY SAU 3.875% 19-01-36	575,367.99	0.03
900,000	BBVA 3.375% 20-09-27 EMTN	903,509.75	0.04	300,000	CELLNEX TELECOM 1.0% 20-04-27	294,044.12	0.01
700,000	BBVA 3.5% 26-03-31 EMTN	702,868.49	0.03	700,000	CELLNEX TELECOM 1.75% 23-10-30	640,628.47	0.03
400,000	BBVA 3.625% 07-06-30	404,495.49	0.02	600,000	CELLNEX TELECOM 1.875% 26-06-29	567,594.22	0.03
900,000	BBVA 3.75% 15-01-36 EMTN	871,415.98	0.04	400,000	COLONIAL SFL SOCIMI 0.5% 21-04-28	377,884.70	0.02
700,000	BBVA 3.75% 26-08-35 EMTN	684,107.35	0.03	400,000	COLONIAL SFL SOCIMI 0.75% 22-06-29	368,364.02	0.02
				300,000	COLONIAL SFL SOCIMI 1.35% 14-10-28	286,989.53	0.01
				400,000	COLONIAL SFL SOCIMI 1.5% 05-06-27	392,562.50	0.02
				400,000	COLONIAL SFL SOCIMI 2.5% 28-11-29	385,493.31	0.02
				700,000	COLONIAL SFL SOCIMI 3.125% 23-09-31	670,733.72	0.03
				400,000	COLONIAL SFL SOCIMI 3.25% 22-01-30	393,258.42	0.02
				200,000	COLONIAL SFL SOCIMI 3.875% 08-04-31	199,534.34	0.01
				400,000	CRITERIA CAIXAHOLDING SAU 0.875% 28-10-27	386,198.31	0.02
				400,000	CRITERIA CAIXAHOLDING SAU 3.25% 25-02-31	391,806.94	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300,000 CRITERIA CAIXAHOLDING SAU 3.5% 02-10-29	299,411.35	0.01	400,000 NCG BAN 5.25% 14-09-28 EMTN	410,291.25	0.02
490,000 EDP SERVICIOS FINANCIEROS ESPANA 3.125% 03-12-31	476,051.51	0.02	300,000 NCG BAN 5.875% 02-04-30 EMTN	318,612.27	0.02
570,000 EDP SERVICIOS FINANCIEROS ESPANA 3.25% 04-02-32	556,202.90	0.03	400,000 NCG BAN 8.375% 23-09-33 EMTN	434,771.06	0.02
632,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	630,359.24	0.03	400,000 NORTEGAS ENERGIA GRUPO SL 0.905% 22-01-31	341,247.20	0.02
496,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 21-07-31	492,723.95	0.02	300,000 NORTEGAS ENERGIA GRUPO SL 4.125% 21-01-33	290,487.79	0.01
318,000 EDP SERVICIOS FINANCIEROS ESPANA 4.125% 04-04-29	324,874.31	0.02	700,000 NT CONS FIN 3.75% 17-01-29	708,407.58	0.03
464,000 EDP SERVICIOS FINANCIEROS ESPANA 4.375% 04-04-32	479,539.89	0.02	300,000 NT CONS FIN 4.125% 05-05-28	305,599.26	0.01
400,000 EL CORTE INGLES 3.5% 24-07-33	382,398.92	0.02	400,000 PROSEGUR CASH 3.38% 09-10-30	390,538.19	0.02
400,000 EL CORTE INGLES 2.6% 26-06-31	405,666.08	0.02	400,000 PROSEGUR COMPANIA DE SEGURIDAD 2.5% 06-04-29	388,890.53	0.02
400,000 ENAGAS FINANCIACIONES SAU 0.375% 05-11-32	319,708.66	0.02	400,000 REDEIA 3.375% 09-07-32	390,108.44	0.02
400,000 ENAGAS FINANCIACIONES SAU 1.375% 05-05-28	386,330.86	0.02	400,000 REDEIA 4.625% PERP	407,618.77	0.02
500,000 ENAGAS FINANCIACIONES SAU 3.625% 24-01-34	489,635.93	0.02	400,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	376,883.90	0.02
605,000 FCC SERVICIOS MEDIO AMBIENTE 3.715% 08-10-31	591,145.81	0.03	400,000 RED ELECTRICA FINANCIACIONES 0.5% 24-05-33	323,549.85	0.02
411,000 FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	430,806.39	0.02	400,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	394,161.26	0.02
300,000 FERROVIAL EMISIONES 0.54% 12-11-28	279,704.26	0.01	400,000 RED ELECTRICA FINANCIACIONES 3.0% 06-10-31	388,492.07	0.02
100,000 IBERCAJA 3.125% 10-08-31	97,575.66	0.00	300,000 RED ELECTRICA FINANCIACIONES 3.0% 17-01-34	283,891.56	0.01
400,000 IBERCAJA 4.125% 18-08-36	391,410.51	0.02	400,000 REDEXIS SAU 4.375% 30-05-31	401,199.14	0.02
400,000 IBERCAJA 4.375% 30-07-28	405,523.49	0.02	400,000 SERVICIOS FINANCIEROS CARREFOUR ESTABLE 3.5% 29-09-28	396,479.98	0.02
500,000 IBERDROLA FINANZAS SAU 1.25% 13-09-27	487,913.99	0.02	600,000 TELEFONICA EMISIONES SAU 0.664% 03-02-30	539,555.51	0.03
600,000 IBERDROLA FINANZAS SAU 1.375% 11-03-32	531,941.09	0.03	800,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	781,079.66	0.04
500,000 IBERDROLA FINANZAS SAU 1.575% PERP	483,843.12	0.02	900,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	880,290.30	0.04
500,000 IBERDROLA FINANZAS SAU 1.621% 29-11-29	472,443.92	0.02	600,000 TELEFONICA EMISIONES SAU 1.788% 12-03-29	576,153.78	0.03
500,000 IBERDROLA FINANZAS SAU 2.625% 30-03-28	495,206.31	0.02	500,000 TELEFONICA EMISIONES SAU 1.807% 21-05-32	444,328.11	0.02
500,000 IBERDROLA FINANZAS SAU 3.0% 30-09-31	487,484.63	0.02	800,000 TELEFONICA EMISIONES SAU 1.864% 13-07-40	564,557.90	0.03
500,000 IBERDROLA FINANZAS SAU 3.125% 22-11-28	499,550.98	0.02	200,000 TELEFONICA EMISIONES SAU 1.93% 17-10-31	182,517.96	0.01
500,000 IBERDROLA FINANZAS SAU 3.375% 22-11-32	493,118.21	0.02	520,000 TELEFONICA EMISIONES SAU 1.957% 01-07-39	382,015.65	0.02
500,000 IBERDROLA FINANZAS SAU 3.375% 30-09-35	479,375.94	0.02	500,000 TELEFONICA EMISIONES SAU 2.318% 17-10-28	491,068.39	0.02
600,000 IBERDROLA FINANZAS SAU 3.5% 16-05-35	583,373.30	0.03	600,000 TELEFONICA EMISIONES SAU 2.592% 25-05-31	571,717.47	0.03
600,000 IBERDROLA FINANZAS SAU 3.625% 13-07-33	598,328.52	0.03	500,000 TELEFONICA EMISIONES SAU 2.932% 17-10-29	493,100.47	0.02
700,000 IBERDROLA FINANZAS SAU 3.625% 18-07-34	693,056.61	0.03	600,000 TELEFONICA EMISIONES SAU 3.698% 24-01-32	595,578.21	0.03
700,000 IBERDROLA FINANZAS SAU 3.75% PERP	677,250.02	0.03	800,000 TELEFONICA EMISIONES SAU 3.707% 02-05-33	780,191.40	0.04
400,000 IBERDROLA FINANZAS SAU 3.95% PERP	387,929.44	0.02	900,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	871,662.03	0.04
600,000 IBERDROLA FINANZAS SAU 4.247% PERP	597,731.69	0.03	600,000 TELEFONICA EMISIONES SAU 3.941% 25-06-35	580,666.20	0.03
500,000 IBERDROLA FINANZAS SAU 4.871% PERP	511,303.06	0.02	600,000 TELEFONICA EMISIONES SAU 4.055% 24-01-36	583,866.05	0.03
800,000 IBERDROLA FINANZAS SAU 4.875% PERP	812,912.84	0.04	700,000 TELEFONICA EMISIONES SAU 4.183% 21-11-33	700,186.33	0.03
400,000 MAPFRE 2.875% 13-04-30	386,073.58	0.02	200,000 UNICAJA BANCO SA E 3.125% 19-07-32	199,512.51	0.01
300,000 MAPFRE 3.125% 20-01-32 EMTN	291,791.26	0.01	200,000 UNICAJA BANCO SA E 3.5% 12-09-29	200,271.56	0.01
400,000 MAPFRE 3.625% 20-01-36 EMTN	386,795.59	0.02	400,000 UNICAJA BANCO SA E 3.5% 30-06-31	393,967.01	0.02
300,000 MAPFRE 4.125% 07-09-48	302,730.76	0.01	400,000 UNICAJA BANCO SA E 5.125% 21-02-29	412,470.64	0.02
300,000 MAPFRE 4.375% 31-03-47	301,789.24	0.01	200,000 UNICAJA BANCO SA E 5.5% 22-06-34	207,336.87	0.01
400,000 MERLIN PROPERTIES SOCIMI 1.375% 01-06-30	361,842.12	0.02	300,000 UNICAJA BANCO SA E 6.5% 11-09-28	312,106.66	0.02
400,000 MERLIN PROPERTIES SOCIMI 1.875% 04-12-34	327,665.58	0.02	400,000 WERFENLIFE 3.625% 12-02-32	392,217.22	0.02
300,000 MERLIN PROPERTIES SOCIMI 2.375% 13-07-27	297,193.17	0.01	400,000 WERFENLIFE 4.25% 03-05-30 EMTN	406,914.36	0.02
300,000 MERLIN PROPERTIES SOCIMI 2.375% 18-09-29	289,161.03	0.01	300,000 WERFENLIFE 4.625% 06-06-28	306,642.21	0.01
400,000 MERLIN PROPERTIES SOCIMI 3.5% 04-09-33	381,180.02	0.02			
400,000 NCG BAN 3.25% 14-02-31 EMTN	393,139.16	0.02	Sweden	48,170,777.48	2.34
400,000 NCG BAN 4.625% 11-12-36 EMTN	400,341.46	0.02	337,000 AB SAGAX 3.375% 26-01-31	324,656.07	0.02
			316,000 AB SAGAX 4.0% 13-03-32 EMTN	311,135.12	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
418,000 AB SAGAX 4.375% 29-05-30 EMTN	422,076.40	0.02	210,000 SECURITAS AB 0.25% 22-02-28	198,828.40	0.01
300,000 ALFA LAVAL TREASURY INTL AB 1.375% 18-02-29	284,548.88	0.01	306,000 SECURITAS AB 3.375% 20-05-32	299,764.52	0.01
169,000 ALFA LAVAL TREASURY INTL AB 3.125% 18-09-31	163,760.95	0.01	800,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21-06-28	750,125.98	0.04
447,000 ASSA ABLOY AB 3.371% 09-09-32	437,451.24	0.02	717,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12-11-29	647,067.16	0.03
470,000 ASSA ABLOY AB 3.875% 13-09-30	477,189.85	0.02	790,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	766,503.14	0.04
310,000 ASSA ABLOY AB 4.125% 13-09-35	313,975.16	0.02	532,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 10-02-32	518,777.77	0.03
310,000 AUTOLIV 3.0% 29-10-30 EMTN	300,151.59	0.01	560,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05-11-31	546,017.78	0.03
290,000 AUTOLIV 3.625% 07-08-29 EMTN	288,965.97	0.01	556,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.2% 30-09-33	541,148.50	0.03
370,000 AUTOLIV 4.25% 15-03-28 EMTN	373,046.61	0.02	528,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 10-02-33	514,493.48	0.03
450,000 CASTELLUM AB 4.125% 10-12-30	444,531.55	0.02	707,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	703,167.93	0.03
520,000 ELECTROLUX AB 2.5% 18-05-30	490,579.42	0.02	502,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.5% 14-08-35	483,718.23	0.02
110,000 ELECTROLUX AB 4.5% 29-09-28	111,932.97	0.01	646,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	651,310.97	0.03
337,000 ELLEVIO AB 3.75% 14-05-35 EMTN	329,419.87	0.02	710,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	719,755.32	0.03
253,000 ELLEVIO AB 4.125% 07-03-34	256,354.16	0.01	540,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	547,240.73	0.03
100,000 ENERGA FINANCE AB 2.125% 07-03-27	99,149.44	0.00	295,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	302,494.14	0.01
395,000 EPIROC AKTIEBOLAG 3.625% 28-02-31	394,064.95	0.02	355,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	361,643.43	0.02
554,000 EQT AB 0.875% 14-05-31	473,839.28	0.02	429,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.0% 17-08-33	442,123.65	0.02
446,000 EQT AB 2.375% 06-04-28	434,894.61	0.02	202,000 SVEAFASTIGHETER AB 4.375% 20-01-31	197,809.75	0.01
542,000 EQT AB 2.875% 06-04-32	499,920.95	0.02	314,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	298,353.22	0.01
456,000 ESSITY AB 0.25% 08-02-31	384,576.72	0.02	711,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	659,502.61	0.03
209,000 ESSITY AB 0.5% 03-02-30	187,474.55	0.01	805,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	719,597.15	0.03
400,000 ESSITY AB 1.625% 30-03-27 EMTN	395,492.17	0.02	602,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	570,025.27	0.03
341,000 FASTIGHETS AB BALDER 1.25% 28-01-28	325,046.07	0.02	462,000 SVENSKA HANDELSBANKEN AB 2.625% 05-09-29	452,853.78	0.02
220,000 FASTIGHETS AB BALDER 3.625% 25-08-31	211,652.96	0.01	234,000 SVENSKA HANDELSBANKEN AB 2.875% 17-02-32	227,551.76	0.01
437,000 FASTIGHETS AB BALDER 4.0% 04-03-33	415,366.37	0.02	460,000 SVENSKA HANDELSBANKEN AB 3.125% 16-02-33	445,228.49	0.02
349,000 FASTIGHETS AB BALDER 4.0% 19-02-32	338,562.41	0.02	340,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	335,559.93	0.02
404,000 HEIMSTADEN BOSTAD AB 3.75% 02-10-30	391,473.44	0.02	560,000 SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	545,711.04	0.03
390,000 HEIMSTADEN BOSTAD AB 3.75% 10-03-31	372,821.58	0.02	515,000 SVENSKA HANDELSBANKEN AB 3.25% 27-08-31	506,436.66	0.02
255,000 HEIMSTADEN BOSTAD AB 3.875% 05-11-29	252,010.11	0.01	715,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	717,731.00	0.03
390,000 HEMSO FASTIGHETS AB 4.2% 18-02-58	375,116.96	0.02	532,000 SVENSKA HANDELSBANKEN AB 3.375% 30-10-35	506,802.76	0.02
410,000 HENNES AND MAURITZ AB 3.4% 31-10-33	392,185.33	0.02	436,000 SVENSKA HANDELSBANKEN AB 3.625% 04-11-36	423,114.56	0.02
358,000 INVESTOR AB 0.375% 29-10-35	260,022.30	0.01	602,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	607,957.74	0.03
334,000 INVESTOR AB 1.5% 12-09-30 EMTN	306,780.90	0.01	532,000 SVENSKA HANDELSBANKEN AB 3.75% 15-02-34	531,517.67	0.03
414,000 INVESTOR AB 1.5% 20-06-39 EMTN	303,301.35	0.01	554,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	559,311.24	0.03
455,000 INVESTOR AB 2.75% 10-06-32	432,911.88	0.02	512,000 SVENSKA HANDELSBANKEN AB 5.0% 16-08-34	528,540.62	0.03
405,000 INVESTOR AB 3.5% 31-03-34 EMTN	396,358.68	0.02	212,000 SVENSKA KULLAGERFABRIKEN AB 0.25% 15-02-31	188,964.82	0.01
456,000 INVESTOR AB 4.0% 31-03-38 EMTN	452,093.05	0.02	301,000 SVENSKA KULLAGERFABRIKEN AB 0.875% 15-11-29	281,000.87	0.01
420,000 LANSFORSKRINGAR BANK 2.625% 06-10-28	413,427.92	0.02	170,000 SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	169,640.70	0.01
260,000 LANSFORSKRINGAR BANK 3.25% 22-01-30	258,441.04	0.01	560,000 SWEDBANK AB 0.2% 12-01-28	530,412.83	0.03
451,000 LANSFORSKRINGAR BANK 3.75% 17-01-29	455,640.51	0.02	690,000 SWEDBANK AB 2.1% 25-05-27 EMTN	683,806.18	0.03
193,000 LOOMIS AB 3.625% 10-09-29	193,555.19	0.01	521,000 SWEDBANK AB 2.875% 08-02-30	512,157.23	0.02
250,000 MOLNLYCKE HOLDING AB 0.625% 15-01-31	216,576.79	0.01	450,000 SWEDBANK AB 2.875% 30-04-29	442,564.67	0.02
286,000 MOLNLYCKE HOLDING AB 0.875% 05-09-29	261,925.18	0.01	656,000 SWEDBANK AB 3.25% 13-10-32	635,022.21	0.03
287,000 MOLNLYCKE HOLDING AB 4.25% 08-09-28	292,060.18	0.01	550,000 SWEDBANK AB 3.25% 24-09-29	545,831.31	0.03
458,000 MOLNLYCKE HOLDING AB 4.25% 11-06-34	459,849.30	0.02			
424,000 SANDVIK AB 0.375% 25-11-28	393,386.60	0.02			
352,000 SANDVIK AB 2.125% 07-06-27	348,195.12	0.02			
270,000 SANDVIK AB 3.75% 27-09-29 EMTN	273,618.72	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
317,000 SWEDBANK AB 3.375% 29-05-30	317,059.69	0.02	709,000 UBS GROUP AG 4.375% 11-01-31	726,303.03	0.04
430,000 SWEDBANK AB 3.5% 19-08-35 EMTN	420,566.37	0.02	765,000 UBS GROUP AG 4.75% 17-03-32	798,214.31	0.04
524,000 SWEDBANK AB 3.625% 23-08-32	522,648.89	0.03	1,475,000 UBS GROUP AG 7.75% 01-03-29	1,590,194.90	0.08
570,000 SWEDBANK AB 4.125% 13-11-28	582,143.41	0.03			
559,000 SWEDBANK AB 4.25% 11-07-28	569,793.49	0.03	United Kingdom	157,772,128.60	7.67
230,000 SWEDBANK AB 4.375% 05-09-30	237,980.61	0.01	447,000 3i GROUP 4.875% 14-06-29	462,550.81	0.02
312,000 TELE2 AB 0.75% 23-03-31 EMTN	274,916.47	0.01	239,000 AMCOR UK FINANCE 1.125% 23-06-27	233,019.74	0.01
242,000 TELE2 AB 2.125% 15-05-28 EMTN	235,465.28	0.01	580,000 AMCOR UK FINANCE 3.2% 17-11-29	570,076.64	0.03
420,000 TELE2 AB 3.75% 22-11-29 EMTN	422,038.77	0.02	584,000 AMCOR UK FINANCE 3.75% 20-02-33	563,708.42	0.03
415,000 TELEFON AB LM ERICSSON 1.0% 26-05-29	380,696.70	0.02	388,000 AMCOR UK FINANCE 3.95% 29-05-32	382,169.19	0.02
290,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	300,430.85	0.01	341,000 ANGLO AMER CAP 3.75% 15-06-29	342,283.30	0.02
303,000 TELIA COMPANY AB 0.125% 27-11-30	260,144.67	0.01	419,000 ANGLO AMER CAP 4.125% 15-03-32	422,143.39	0.02
208,000 TELIA COMPANY AB 1.625% 23-02-35	172,730.48	0.01	360,000 ANGLO AMER CAP 4.5% 15-09-28	369,795.12	0.02
340,000 TELIA COMPANY AB 2.125% 20-02-34	300,068.68	0.01	495,000 ANGLO AMER CAP 4.75% 21-09-32	512,912.07	0.02
430,000 TELIA COMPANY AB 2.75% 30-06-83	421,549.24	0.02	289,000 ANGLO AMER CAP 5.0% 15-03-31	302,779.09	0.01
374,000 TELIA COMPANY AB 3.0% 07-09-27	374,489.74	0.02	463,000 ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	444,294.51	0.02
238,000 TELIA COMPANY AB 3.5% 05-09-33	233,415.09	0.01	384,000 ANZ NEW ZEALAND INTLLDN 0.375% 17-09-29	364,338.92	0.02
343,000 TELIA COMPANY AB 3.625% 22-02-32	343,018.37	0.02	440,000 ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	437,632.34	0.02
385,000 TELIA COMPANY AB 4.625% 21-12-82	390,236.95	0.02	251,000 ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	252,375.34	0.01
465,000 VOLVO TREASURY AB 2.0% 19-08-27	457,789.93	0.02	574,000 ASTRAZENEC 0.375% 03-06-29	523,120.35	0.03
250,000 VOLVO TREASURY AB 3.0% 20-05-30	244,402.06	0.01	555,000 ASTRAZENEC 1.25% 12-05-28	534,445.87	0.03
205,000 VOLVO TREASURY AB 3.125% 08-02-29	203,866.03	0.01	426,000 ASTRAZENEC 3.75% 03-03-32	431,698.00	0.02
560,000 VOLVO TREASURY AB 3.125% 26-08-27	559,346.76	0.03	360,000 AVIVA 1.875% 13-11-27 EMTN	353,311.73	0.02
350,000 VOLVO TREASURY AB 3.125% 26-08-29	345,163.83	0.02	400,000 AVIVA 4.625% 28-08-56	398,949.68	0.02
453,000 VOLVO TREASURY AB 3.25% 11-02-33	439,060.83	0.02	386,000 BABCOCK INTL GROUP 1.375% 13-09-27	375,908.24	0.02
351,000 VOLVO TREASURY AB 3.625% 25-05-27	352,998.67	0.02	1,279,000 BARCLAYS 0.577% 09-08-29	1,194,824.42	0.06
Switzerland	17,769,175.05	0.86	690,000 BARCLAYS 1.106% 12-05-32	601,883.83	0.03
100,000 APTIV SWISS 1.6% 15-09-28	95,894.57	0.00	991,000 BARCLAYS 3.543% 14-08-31 EMTN	979,455.26	0.05
600,000 APTIV SWISS 4.25% 11-06-36	582,401.28	0.03	987,000 BARCLAYS 3.792% 31-10-36 EMTN	944,665.57	0.05
400,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 3.852% 03-09-32	399,713.99	0.02	832,000 BARCLAYS 3.941% 31-01-36	808,583.17	0.04
300,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03-11-28	310,117.30	0.02	742,000 BARCLAYS 4.347% 08-05-35	745,193.19	0.04
400,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	410,867.91	0.02	594,000 BARCLAYS 4.506% 31-01-33	608,095.84	0.03
1,025,000 UBS GROUP AG 0.25% 05-11-28	976,164.03	0.05	842,000 BARCLAYS 4.616% 26-03-37 EMTN	845,005.04	0.04
695,000 UBS GROUP AG 0.25% 24-02-28	655,173.83	0.03	910,000 BARCLAYS 4.918% 08-08-30 EMTN	943,861.82	0.05
1,195,000 UBS GROUP AG 0.625% 18-01-33	959,206.53	0.05	1,121,000 BARCLAYS 4.973% 31-05-36 EMTN	1,148,074.82	0.06
959,000 UBS GROUP AG 0.625% 24-02-33	765,987.06	0.04	908,000 BARCLAYS 5.262% 29-01-34 EMTN	964,456.61	0.05
749,000 UBS GROUP AG 0.65% 10-09-29	678,931.70	0.03	600,000 BAT INTL FINANCE 2.25% 16-01-30	569,769.99	0.03
901,000 UBS GROUP AG 0.875% 03-11-31	771,745.17	0.04	400,000 BAT INTL FINANCE 3.125% 06-03-29	395,410.78	0.02
1,118,000 UBS GROUP AG 2.875% 02-04-32	1,073,418.07	0.05	418,000 BAT INTL FINANCE 4.125% 12-04-32	419,805.20	0.02
960,000 UBS GROUP AG 2.875% 12-02-30	941,023.99	0.05	569,000 BG ENER 2.25% 21-11-29 EMTN	546,014.59	0.03
1,100,000 UBS GROUP AG 3.125% 13-02-31	1,077,709.57	0.05	340,000 BP CAP MK 0.831% 08-11-27 EMTN	328,116.53	0.02
737,000 UBS GROUP AG 3.125% 15-06-30	725,687.88	0.04	641,000 BP CAP MK 1.104% 15-11-34	509,755.66	0.02
557,000 UBS GROUP AG 3.162% 11-08-31	543,845.24	0.03	886,000 BP CAP MK 1.231% 08-05-31 EMTN	785,832.32	0.04
1,125,000 UBS GROUP AG 3.25% 12-02-34	1,075,734.68	0.05	358,000 BP CAP MK 1.594% 03-07-28 EMTN	343,695.39	0.02
770,000 UBS GROUP AG 3.757% 11-08-36	745,199.71	0.04	329,000 BP CAP MK 1.637% 26-06-29 EMTN	311,130.17	0.02
1,100,000 UBS GROUP AG 3.875% 13-01-37	1,069,102.12	0.05	674,000 BP CAP MK 2.519% 07-04-28 EMTN	662,848.11	0.03
789,000 UBS GROUP AG 4.125% 09-06-33	796,538.18	0.04	887,000 BP CAP MK 2.822% 07-04-32	844,902.78	0.04
			1,614,000 BP CAP MK 3.625% PERP	1,591,121.52	0.08
			430,000 BP CAP MK 4.375% 31-12-99	429,525.88	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
406,000 BP CAP MK BV 0.933% 04-12-40	253,355.42	0.01	270,000 DIAGEO FINANCE 3.75% 03-10-37	260,439.81	0.01
680,000 BP CAP MK BV 1.467% 21-09-41	449,688.69	0.02	331,000 DIAGEO FINANCE 3.75% 30-08-44	296,055.54	0.01
570,000 BP CAP MK BV 3.36% 12-09-31	561,659.90	0.03	671,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	677,011.31	0.03
532,000 BP CAP MK BV 3.773% 12-05-30	537,879.59	0.03	399,000 DS SMITH PLC 08750 1926 1209A 4.5% 27-07-30	407,614.15	0.02
622,000 BP CAP MK BV 4.323% 12-05-35	635,524.33	0.03	667,000 EASYJET 3.75% 20-03-31 EMTN	662,561.95	0.03
457,000 BRAMBLES FINANCE 1.5% 04-10-27	446,637.29	0.02	570,000 EXPERIAN FIN 3.375% 10-10-34	545,174.81	0.03
267,000 BRAMBLES FINANCE 4.25% 22-03-31	272,545.98	0.01	380,000 EXPERIAN FIN 3.51% 15-12-33	369,671.77	0.02
465,000 BRITISH AMERICAN TOBAC 3.75% PERP	453,596.48	0.02	490,000 GATWICK 3.625% 16-10-33 EMTN	476,266.70	0.02
438,000 BRITISH SKY 2.75% 27-11-29	432,747.25	0.02	612,000 GATWICK 3.875% 24-06-35 EMTN	591,891.00	0.03
530,000 BRITISH TEL 1.125% 12-09-29	491,285.64	0.02	438,000 GLOBAL SWITCH HOLDINGS L 2.25% 31-05-27	431,806.51	0.02
762,000 BRITISH TEL 1.5% 23-06-27 EMTN	747,840.61	0.04	538,000 GSK CAP 1.375% 12-09-29	502,235.66	0.02
270,000 BRITISH TEL 2.125% 26-09-28	262,753.13	0.01	460,000 GSK CAP 1.75% 21-05-30 EMTN	430,559.37	0.02
683,000 BRITISH TEL 3.125% 11-02-32	659,131.03	0.03	450,000 GSK CAPITAL BV 2.875% 19-11-31	435,778.14	0.02
701,000 BRITISH TEL 3.375% 17-11-32	680,028.84	0.03	300,000 GSK CAPITAL BV 3.0% 28-11-27	299,537.03	0.01
370,000 BRITISH TEL 3.375% 30-08-32	359,820.84	0.02	470,000 GSK CAPITAL BV 3.125% 28-11-32	457,892.35	0.02
570,000 BRITISH TEL 3.75% 03-01-35	552,007.06	0.03	290,000 GSK CAPITAL BV 3.25% 19-11-36	273,702.32	0.01
520,000 BRITISH TEL 3.75% 13-05-31	521,585.33	0.03	595,000 HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	556,719.67	0.03
648,000 BRITISH TEL 3.875% 20-01-34	640,281.17	0.03	506,000 HALEON NETHERLANDS CAPITAL BV 2.125% 29-03-34	445,215.60	0.02
540,000 BRITISH TEL 4.25% 06-01-33	549,545.10	0.03	613,000 HALEON UK CAPITAL 2.875% 18-09-28	606,185.38	0.03
452,000 BUNZL FINANCE 3.375% 09-04-32	433,865.37	0.02	236,000 HAMMERSON 3.5% 15-04-32 EMTN	225,968.36	0.01
243,000 BUPA FINANCE 5.0% 12-10-30	256,253.37	0.01	478,000 HEATHROW FU 1.125% 08-10-30	422,115.82	0.02
600,000 CASA LONDON 1.0% 03-07-29 EMTN	557,588.94	0.03	531,000 HEATHROW FU 1.5% 11-02-30 EMTN	486,013.82	0.02
1,100,000 CASA LONDON 1.375% 03-05-27	1,081,678.33	0.05	211,000 HEATHROW FU 1.875% 12-07-32	186,371.25	0.01
1,100,000 CASA LONDON 1.75% 05-03-29	1,046,962.28	0.05	442,000 HEATHROW FU 1.875% 14-03-34	372,989.80	0.02
400,000 CNH INDUSTRIAL NV 3.625% 26-01-33	383,171.65	0.02	454,000 HEATHROW FU 3.875% 16-01-38	438,506.49	0.02
416,000 CNH INDUSTRIAL NV 3.75% 11-06-31	410,927.69	0.02	430,000 HEATHROW FU 4.5% 11-07-33 EMTN	438,081.00	0.02
438,000 CNH INDUSTRIAL NV 3.875% 03-09-35	417,631.02	0.02	923,000 HSBC 0.641% 24-09-29	859,566.61	0.04
646,000 COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	595,903.15	0.03	675,000 HSBC 0.77% 13-11-31	590,953.87	0.03
400,000 COCACOLA EUROPACIFIC PARTNERS 0.7% 12-09-31	342,964.02	0.02	210,000 HSBC 2.5% 15-03-27 EMTN	209,477.27	0.01
337,000 COCACOLA EUROPACIFIC PARTNERS 1.125% 12-04-29	316,350.97	0.02	675,000 HSBC 3.125% 07-06-28 EMTN	669,997.47	0.03
564,000 COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	550,222.84	0.03	900,000 HSBC 3.313% 13-05-30 EMTN	891,511.40	0.04
293,000 COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	284,426.74	0.01	1,113,000 HSBC 3.445% 25-09-30	1,104,313.47	0.05
402,000 COCACOLA EUROPACIFIC PARTNERS 1.875% 18-03-30	377,823.61	0.02	967,000 HSBC 3.608% 01-12-33 EMTN	942,149.75	0.05
320,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 03-06-31	312,542.17	0.02	942,000 HSBC 3.755% 20-05-29	947,315.04	0.05
390,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 25-09-32	376,069.71	0.02	1,085,000 HSBC 3.834% 25-09-35	1,066,406.57	0.05
378,000 COCACOLA EUROPACIFIC PARTNERS 3.25% 21-03-32	368,609.72	0.02	1,031,000 HSBC 3.911% 13-05-34 EMTN	1,019,182.50	0.05
606,000 COMPASS 2.625% 15-01-29 EMTN	596,077.74	0.03	882,000 HSBC 4.191% 19-05-36 EMTN	873,083.55	0.04
480,000 COMPASS 3.125% 24-06-32 EMTN	466,032.43	0.02	665,000 HSBC 4.599% 22-03-35	673,423.69	0.03
428,000 COMPASS 3.25% 06-02-31 EMTN	422,875.67	0.02	905,000 HSBC 4.787% 10-03-32 EMTN	944,982.85	0.05
385,000 COMPASS 3.25% 16-09-33 EMTN	371,418.93	0.02	1,239,000 HSBC 4.856% 23-05-33 EMTN	1,296,352.70	0.06
620,000 COMPASS 3.5% 15-01-35 EMTN	601,544.12	0.03	855,000 HSBC 6.364% 16-11-32	886,345.17	0.04
396,000 COVENTRY BLDG 3.125% 29-10-29	392,180.96	0.02	540,000 IDS FINANCING 3.25% 01-10-29	526,887.73	0.03
358,000 DIAGEO FINANCE 1.5% 22-10-27	349,523.35	0.02	702,000 IDS FINANCING 4.0% 01-10-32	677,931.81	0.03
360,000 DIAGEO FINANCE 1.875% 27-03-27	356,624.63	0.02	600,000 IMPERIAL BRANDS FINANCE 3.875% 12-02-34	578,890.86	0.03
730,000 DIAGEO FINANCE 2.5% 27-03-32	684,922.74	0.03	440,000 INFORMA 1.25% 22-04-28 EMTN	419,976.83	0.02
763,000 DIAGEO FINANCE 3.125% 28-02-31	747,888.48	0.04	389,000 INFORMA 3.0% 23-10-27 EMTN	388,443.50	0.02
300,000 DIAGEO FINANCE 3.25% 03-10-32	291,305.43	0.01	550,000 INFORMA 3.25% 23-10-30 EMTN	533,357.89	0.03
513,000 DIAGEO FINANCE 3.375% 30-08-35	487,550.40	0.02	450,000 INFORMA 3.375% 09-06-31 EMTN	435,918.69	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
240,000 INFORMA 3.625% 23-10-34 EMTN	227,404.99	0.01	775,000 NATIONWIDE BUILDING SOCIETY 3.854% 03-02-37	749,843.97	0.04
300,000 INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	295,921.84	0.01	429,000 NATIONWIDE BUILDING SOCIETY 4.0% 30-07-35	423,531.20	0.02
341,000 INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	317,986.34	0.02	404,000 NATIONWIDE BUILDING SOCIETY 4.375% 16-04-34	407,634.43	0.02
424,000 INTERNAT CONSOLIDATED AIRLINES GRP 3.352% 11-09-30	416,018.58	0.02	360,000 NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	367,096.26	0.02
240,000 INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	247,487.05	0.01	467,000 NATL GRID 0.163% 20-01-28 EMTN	441,534.01	0.02
362,000 ITV 4.25% 19-06-32 EMTN	362,123.99	0.02	530,000 NATL GRID 0.25% 01-09-28 EMTN	493,353.52	0.02
538,000 LEGAL AND GENERAL GROUP 4.375% 04-09-55	520,998.53	0.03	230,000 NATL GRID 0.553% 18-09-29 EMTN	208,090.85	0.01
433,000 LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	429,479.29	0.02	540,000 NATL GRID 0.75% 01-09-33 EMTN	428,879.32	0.02
520,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	525,998.54	0.03	200,000 NATL GRID 2.949% 30-03-30 EMTN	195,574.32	0.01
716,000 LLOYDS BANKING GROUP 1.5% 12-09-27	699,131.39	0.03	508,000 NATL GRID 3.245% 30-03-34 EMTN	479,974.39	0.02
794,000 LLOYDS BANKING GROUP 3.125% 24-08-30	782,433.53	0.04	628,000 NATL GRID 3.875% 16-01-29 EMTN	635,288.88	0.03
804,000 LLOYDS BANKING GROUP 3.5% 06-11-30	800,875.86	0.04	815,000 NATL GRID 4.275% 16-01-35 EMTN	823,290.59	0.04
537,000 LLOYDS BANKING GROUP 3.625% 04-03-36	520,939.74	0.03	430,000 NATL GRID ELECTRICITY DIS EAST MID 3.53% 20-09-28	431,510.41	0.02
640,000 LLOYDS BANKING GROUP 3.75% 12-02-37	620,832.01	0.03	359,000 NATL GRID ELECTRICITY DIS EAST MID 3.949% 20-09-32	361,547.40	0.02
750,000 LLOYDS BANKING GROUP 3.875% 14-05-32	752,528.11	0.04	576,000 NATL GRID ELECTRICITY TRANSMISSION P 0.823% 07-07-32	480,199.54	0.02
690,000 LLOYDS BANKING GROUP 4.0% 09-05-35	685,606.08	0.03	527,000 NATL GRID ELECTRICITY TRANSMISSION P 0.872% 26-11-40	332,469.00	0.02
237,000 LLOYDS BANKING GROUP 4.375% 05-04-34	239,145.00	0.01	638,000 NATL GRID ELECTRICITY TRANSMISSION P 3.563% 03-02-34	621,826.32	0.03
535,000 LLOYDS BANKING GROUP 4.5% 11-01-29	545,300.69	0.03	396,000 NATL GRID GAS 4.25% 05-04-30	404,230.80	0.02
979,000 LLOYDS BANKING GROUP 4.75% 21-09-31	1,019,638.05	0.05	570,000 NATL GRID GAS FINANCE 0.625% 19-03-30	506,900.02	0.02
428,000 LONDON POWER NETWORKS 3.837% 11-06-37	416,043.62	0.02	321,000 NATL GRID GAS FINANCE 0.75% 11-03-32	268,823.43	0.01
390,000 LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	379,717.43	0.02	455,000 NATL GRID GAS FINANCE 3.75% 16-04-33	446,320.63	0.02
260,000 LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	243,484.59	0.01	353,000 NATL GRID GAS FINANCE 4.25% 05-07-29	360,491.89	0.02
435,000 MANCHESTER AIRPORT GROUP FUNDING 4.0% 19-03-35	425,664.45	0.02	814,000 NATWEST GROUP 0.67% 14-09-29	760,264.60	0.04
110,000 MAREX GROUP 8.375% 02-02-28	117,535.83	0.01	731,000 NATWEST GROUP 0.78% 26-02-30	674,472.20	0.03
270,000 MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	265,941.19	0.01	452,000 NATWEST GROUP 1.043% 14-09-32	436,359.29	0.02
400,000 MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	401,986.28	0.02	917,000 NATWEST GROUP 3.24% 13-05-30	906,287.06	0.04
470,000 MONDI FINANCE 3.375% 23-05-31	454,986.49	0.02	676,000 NATWEST GROUP 3.575% 12-09-32	668,726.37	0.03
404,000 MONDI FINANCE 3.75% 18-05-33	391,283.43	0.02	690,000 NATWEST GROUP 3.632% 03-09-34	671,802.81	0.03
313,000 MONDI FINANCE 3.75% 31-05-32	307,575.26	0.01	529,000 NATWEST GROUP 3.673% 05-08-31	528,441.85	0.03
304,000 MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	282,306.69	0.01	613,000 NATWEST GROUP 3.723% 25-02-35	601,507.78	0.03
340,000 MOTABILITY OPERATIONS GROUP 3.5% 17-07-31	334,700.49	0.02	300,000 NATWEST GROUP 3.756% 25-02-37	289,951.51	0.01
605,000 MOTABILITY OPERATIONS GROUP 3.625% 22-01-33	590,457.88	0.03	866,000 NATWEST GROUP 3.985% 13-05-36	857,619.95	0.04
420,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	420,011.51	0.02	804,000 NATWEST GROUP 4.067% 06-09-28	812,279.29	0.04
747,000 MOTABILITY OPERATIONS GROUP 3.875% 24-01-34	734,168.06	0.04	192,000 NATWEST GROUP 4.699% 14-03-28	194,957.13	0.01
697,000 MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	702,587.35	0.03	645,000 NATWEST GROUP 4.771% 16-02-29	660,051.21	0.03
540,000 MOTABILITY OPERATIONS GROUP 4.0% 22-01-37	523,948.00	0.03	489,000 NATWEST GROUP 5.763% 28-02-34	508,345.06	0.02
780,000 MOTABILITY OPERATIONS GROUP 4.125% 04-02-38	760,985.36	0.04	477,000 NATWEST MKTS 1.375% 02-03-27	470,958.80	0.02
709,000 MOTABILITY OPERATIONS GROUP 4.25% 17-06-35	707,230.46	0.03	858,000 NATWEST MKTS 2.75% 04-11-27	852,707.21	0.04
568,000 NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	528,262.94	0.03	962,000 NATWEST MKTS 3.0% 03-09-30	941,611.71	0.05
531,000 NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	525,542.00	0.03	791,000 NATWEST MKTS 3.125% 10-01-30	781,067.14	0.04
690,000 NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	676,595.94	0.03	775,000 NATWEST MKTS 3.125% 13-01-31	759,588.88	0.04
715,000 NATIONWIDE BUILDING SOCIETY 3.105% 03-02-31	700,140.33	0.03	430,000 NATWEST MKTS 3.625% 09-01-29	433,439.33	0.02
606,000 NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	587,059.94	0.03	630,000 NATWEST MKTS 4.25% 13-01-28	640,749.10	0.03
560,000 NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	555,629.47	0.03	300,000 OMNICO FINANCE 0.8% 08-07-27	291,295.17	0.01
841,000 NATIONWIDE BUILDING SOCIETY 3.77% 27-01-36	816,055.55	0.04	535,000 OMNICO FINANCE 1.4% 08-07-31	473,257.19	0.02
754,000 NATIONWIDE BUILDING SOCIETY 3.828% 24-07-32	752,047.25	0.04	349,000 OMNICO FINANCE 3.7% 06-03-32	341,925.17	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500,000 OMNICOM FINANCE 3.85% 02-05-34	485,432.39	0.02	07-29		
510,000 RECKITT BENCKISER TREASURY SERVICES 2.625% 10-09-28	503,502.19	0.02	331,000 TESCO CORPORATE TREASURY SERVICES 3.375% 06-05-32	323,168.62	0.02
440,000 RECKITT BENCKISER TREASURY SERVICES 3.5% 10-09-34	425,751.44	0.02	390,000 TESCO CORPORATE TREASURY SERVICES 3.5% 13-10-33	377,469.20	0.02
509,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	511,762.37	0.02	293,000 TESCO CORPORATE TREASURY SERVICES 4.25% 27-02-31	300,086.87	0.01
706,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	709,784.06	0.03	349,000 THE SAGE GROUP 3.82% 15-02-28	350,988.53	0.02
482,000 RECKITT BENCKISER TREASURY SERVICES 3.875% 14-09-33	483,642.22	0.02	460,000 THE SAGE GROUP 3.821% 25-02-33	446,087.03	0.02
378,000 RENTOKIL INITIAL 0.5% 14-10-28	349,654.11	0.02	861,000 UBS AG LONDON BRANCH 0.25% 01-09-28	797,515.62	0.04
626,000 RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	629,469.46	0.03	697,000 UBS AG LONDON BRANCH 0.5% 31-03-31	602,249.34	0.03
429,000 RENTOKIL INITIAL FINANCE BV 4.375% 27-06-30	439,233.55	0.02	430,000 UNILEVER 1.5% 11-06-39	323,617.32	0.02
283,000 ROLLS ROYCE 1.625% 09-05-28	273,057.39	0.01	500,000 UNITED UTILITIES WATER FINANCE 3.5% 27-02-33	485,870.24	0.02
812,000 SANTANDER UK 3.346% 25-03-30	806,116.21	0.04	501,000 UNITED UTILITIES WATER FINANCE 3.75% 07-08-35	485,366.84	0.02
533,000 SANTANDER UK GROUP 0.603% 13-09-29	495,820.59	0.02	586,000 UNITED UTILITIES WATER FINANCE 3.75% 23-05-34	573,744.67	0.03
712,000 SANTANDER UK GROUP 2.956% 16-02-30	697,137.47	0.03	362,000 VODAFONE GROUP 1.5% 24-07-27	355,445.17	0.02
640,000 SANTANDER UK GROUP 3.53% 25-08-28	639,981.44	0.03	620,000 VODAFONE GROUP 1.6% 29-07-31	559,206.15	0.03
400,000 SANTANDER UK GROUP 3.649% 16-02-34	387,781.65	0.02	630,000 VODAFONE GROUP 1.625% 24-11-30	578,381.46	0.03
550,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 02-11-33	531,876.47	0.03	367,000 VODAFONE GROUP 1.875% 20-11-29	347,851.44	0.02
670,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 04-09-32	653,893.14	0.03	550,000 VODAFONE GROUP 2.5% 24-05-39	445,945.02	0.02
355,000 SEGRO 3.5% 24-09-32 EMTN	343,833.93	0.02	541,000 VODAFONE GROUP 2.875% 20-11-37	475,235.27	0.02
500,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-35	487,521.45	0.02	565,000 WESTPAC SECURITIES NZ 0.1% 13-07-27	543,895.08	0.03
480,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	461,134.10	0.02	822,000 WPP FINANCE 2013 3.625% 09-06-31	784,463.92	0.04
527,000 SEVERN TRENT WATER UTILITIES FINANCE 4.0% 05-03-34	525,993.81	0.03	170,000 WPP FINANCE 2013 3.625% 12-09-29	169,119.42	0.01
773,000 SEVERN TRENT WATER UTILITIES FINANCE 4.25% 29-01-40	752,000.58	0.04	651,000 WPP FINANCE 2013 4.0% 12-09-33	624,287.57	0.03
249,000 SMITH AND NEPHEW 4.565% 11-10-29	257,028.16	0.01	542,000 YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	508,928.57	0.02
500,000 SMITHS GROUP 3.625% 13-11-33	481,601.61	0.02			
100,000 SOUTH E POWER NETWORKS 4.102% 17-03-38	99,177.43	0.00	United States of America	334,646,609.30	16.27
330,000 SOUTHERN GAS NETWORKS 3.5% 16-10-30	325,961.24	0.02	530,000 3M 1.5% 02-06-31	476,116.87	0.02
572,000 SSE 1.375% 04-09-27 EMTN	557,016.59	0.03	324,000 3M 1.75% 15-05-30 EMTN	300,945.00	0.01
230,000 SSE 1.75% 16-04-30 EMTN	214,608.68	0.01	560,000 ABBVIE 0.75% 18-11-27	540,382.27	0.03
455,000 SSE 2.875% 01-08-29 EMTN	448,951.73	0.02	329,000 ABBVIE 1.25% 18-11-31	291,893.42	0.01
330,000 SSE 3.125% PERP	326,808.68	0.02	300,000 ABBVIE 2.125% 01-06-29	290,213.61	0.01
417,000 SSE 3.5% 18-03-32 EMTN	412,384.28	0.02	640,000 ABBVIE 2.125% 17-11-28	622,672.83	0.03
456,000 SSE 4.0% 05-09-31 EMTN	462,727.31	0.02	287,000 ABBVIE 2.625% 15-11-28	282,846.16	0.01
775,000 SSE 4.0% PERP	772,296.67	0.04	396,000 ACE INA 0.875% 15-06-27	386,612.68	0.02
528,000 SSE 4.0% PERP EMTN	517,680.09	0.03	410,000 ACE INA 0.875% 15-12-29	372,927.16	0.02
440,000 SSE 4.5% PERP EMTN	430,740.10	0.02	100,000 ACE INA 1.4% 15-06-31	89,541.17	0.00
450,000 STANDARD CHARTERED 0.8% 17-11-29	419,499.41	0.02	640,000 ACE INA 1.55% 15-03-28	619,501.38	0.03
775,000 STANDARD CHARTERED 3.717% 14-01-34	754,061.78	0.04	934,000 ACE INA 2.5% 15-03-38	794,424.85	0.04
774,000 STANDARD CHARTERED 3.864% 17-03-33	765,538.68	0.04	620,000 AIG 1.875% 21-06-27	609,585.85	0.03
694,000 STANDARD CHARTERED 4.196% 04-03-32	700,860.73	0.03	319,000 AIR LEASE 3.7% 15-04-30 EMTN	314,129.63	0.02
652,000 STANDARD CHARTERED 4.874% 10-05-31	677,754.26	0.03	447,000 AIR PRODUCTS 0.5% 05-05-28	421,894.65	0.02
385,000 STANDARD LIFE PLC	389,554.19	0.02	352,000 AIR PRODUCTS 0.8% 05-05-32	296,390.88	0.01
500,000 SWISS RE FINANCE UK 2.714% 04-06-52	455,081.15	0.02	347,000 AIR PRODUCTS 2.95% 14-05-31	336,523.17	0.02
705,000 SWISS RE SUBORDINATED FINANCE 3.89% 26-03-33	693,787.85	0.03	420,000 AIR PRODUCTS 3.25% 16-06-32	408,654.14	0.02
568,000 TESCO CORPORATE TREASURY SERVICES 0.375% 27-	514,603.01	0.03	395,000 AIR PRODUCTS 3.45% 14-02-37	370,389.21	0.02
			462,000 AIR PRODUCTS 4.0% 03-03-35	462,076.67	0.02
			590,000 ALPHABET 2.375% 06-11-28	579,202.49	0.03
			1,098,000 ALPHABET 2.5% 06-05-29	1,073,554.62	0.05
			723,000 ALPHABET 2.875% 06-11-31	701,957.70	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,033,000 ALPHABET 3.0% 06-05-33	995,028.99	0.05	482,000 ATT 2.05% 19-05-32	436,250.63	0.02
661,000 ALPHABET 3.125% 06-11-34	633,999.82	0.03	735,000 ATT 2.35% 05-09-29	707,908.41	0.03
781,000 ALPHABET 3.375% 06-05-37	741,531.87	0.04	909,000 ATT 2.45% 15-03-35	799,196.34	0.04
890,000 ALPHABET 3.5% 06-11-38	842,622.17	0.04	418,000 ATT 2.6% 17-12-29	404,441.54	0.02
680,000 ALPHABET 3.875% 06-05-45	630,268.25	0.03	517,000 ATT 2.6% 19-05-38	432,740.30	0.02
1,045,000 ALPHABET 4.0% 06-05-54	954,154.48	0.05	708,000 ATT 3.15% 01-06-30	696,653.21	0.03
867,000 ALPHABET 4.0% 06-11-44	821,943.22	0.04	1,376,000 ATT 3.15% 04-09-36	1,253,464.63	0.06
1,079,000 ALPHABET 4.375% 06-11-64	1,013,604.79	0.05	316,000 ATT 3.375% 15-03-34	302,988.52	0.01
568,000 ALTRIA GROUP 2.2% 15-06-27	562,215.79	0.03	905,000 ATT 3.55% 17-12-32	887,665.60	0.04
600,000 ALTRIA GROUP 3.125% 15-06-31	580,104.50	0.03	682,000 ATT 3.6% 01-06-33	668,789.75	0.03
400,000 AMAZON 2.8% 16-03-28	398,214.23	0.02	661,000 ATT 3.95% 30-04-31	669,668.77	0.03
850,000 AMAZON 3.1% 16-03-30	843,084.16	0.04	707,000 ATT 4.05% 01-06-37	694,149.70	0.03
900,000 AMAZON 3.35% 16-03-32	890,345.75	0.04	930,000 ATT 4.3% 18-11-34	945,890.23	0.05
900,000 AMAZON 3.7% 16-03-35	890,213.06	0.04	440,000 AVERY DENNISON 3.75% 04-11-34	425,074.11	0.02
950,000 AMAZON 4.05% 16-03-39	934,748.26	0.05	304,000 AVERY DENNISON 4.0% 11-09-35	297,370.63	0.01
500,000 AMAZON 4.45% 16-03-45	493,725.27	0.02	739,000 BAXTER INTL 1.3% 15-05-29	681,470.24	0.03
500,000 AMAZON 4.85% 16-03-64	496,899.59	0.02	430,000 BECTON DICKINSON AND 3.519% 08-02-31	426,795.21	0.02
893,000 AMERICAN HONDA FIN 0.3% 07-07-28	827,877.55	0.04	706,000 BECTON DICKINSON AND 3.828% 07-06-32	702,484.18	0.03
490,000 AMERICAN HONDA FIN 2.85% 27-06-28	482,759.47	0.02	499,000 BERKSHIRE HATHAWAY 0.5% 15-01-41	296,865.10	0.01
521,000 AMERICAN HONDA FIN 3.3% 21-03-29	514,879.47	0.03	290,000 BERKSHIRE HATHAWAY 1.125% 16-03-27	285,754.14	0.01
400,000 AMERICAN HONDA FIN 3.5% 27-06-31	389,842.76	0.02	821,000 BERKSHIRE HATHAWAY 1.625% 16-03-35	689,100.48	0.03
477,000 AMERICAN HONDA FIN 3.65% 23-04-31	467,076.57	0.02	420,000 BERKSHIRE HATHAWAY 2.15% 15-03-28	412,413.86	0.02
560,000 AMERICAN HONDA FIN 3.75% 25-10-27	564,456.28	0.03	250,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 1.5% 18-03-30	235,248.12	0.01
625,000 AMERICAN HONDA FIN 3.95% 19-03-32	617,893.11	0.03	455,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.0% 18-03-34	403,535.42	0.02
460,000 AMERICAN TOWER 0.5% 15-01-28	438,706.19	0.02	729,000 BK AMERICA 0.58% 08-08-29 EMTN	683,039.45	0.03
423,000 AMERICAN TOWER 0.875% 21-05-29	388,775.41	0.02	674,000 BK AMERICA 0.583% 24-08-28	648,528.16	0.03
330,000 AMERICAN TOWER 0.95% 05-10-30	291,792.05	0.01	1,120,000 BK AMERICA 0.654% 26-10-31	977,706.51	0.05
425,000 AMERICAN TOWER 1.0% 15-01-32	360,947.70	0.02	1,070,000 BK AMERICA 0.694% 22-03-31	953,416.71	0.05
355,000 AMERICAN TOWER 1.25% 21-05-33	294,106.38	0.01	912,000 BK AMERICA 1.102% 24-05-32	801,172.81	0.04
340,000 AMERICAN TOWER 3.625% 30-05-32	333,699.01	0.02	1,007,000 BK AMERICA 1.381% 09-05-30	943,876.61	0.05
349,000 AMERICAN TOWER 3.9% 16-05-30	351,586.01	0.02	768,000 BK AMERICA 1.662% 25-04-28	756,138.51	0.04
318,000 AMERICAN TOWER 4.1% 16-05-34	319,062.33	0.02	1,359,000 BK AMERICA 2.824% 27-04-33	1,286,345.47	0.06
400,000 AMERICAN TOWER 4.125% 16-05-27	404,112.53	0.02	1,294,000 BK AMERICA 2.984% 30-10-31	1,252,978.17	0.06
386,000 AMERICAN TOWER 4.625% 16-05-31	398,769.97	0.02	1,295,000 BK AMERICA 3.261% 28-01-31	1,276,529.51	0.06
780,000 AMEX 3.433% 20-05-32	767,818.13	0.04	1,107,000 BK AMERICA 3.485% 10-03-34	1,078,727.35	0.05
340,000 AMPHENOL 3.125% 16-06-32	329,914.23	0.02	1,092,000 BK AMERICA 3.648% 31-03-29	1,096,865.26	0.05
590,000 APPLE 0.5% 15-11-31	507,644.67	0.02	590,000 BK AMERICA 4.134% 12-06-28	598,600.62	0.03
1,007,000 APPLE 1.375% 24-05-29	950,999.73	0.05	571,000 BLACKROCK 3.75% 18-07-35	563,012.97	0.03
606,000 APPLE 2.0% 17-09-27	598,024.65	0.03	525,000 BLACKSTONE HOLDINGS FINANCE CO LLC 1.5% 10-04-29	491,006.16	0.02
370,000 ASTRAZENECA FINANCE LLC 3.121% 05-08-30	366,253.08	0.02	370,000 BLACKSTONE HOLDINGS FINANCE CO LLC 3.5% 01-06-34	350,585.55	0.02
490,000 ASTRAZENECA FINANCE LLC 3.278% 05-08-33	480,710.92	0.02	349,000 BLUE OWL CREDIT INCOME 4.25% 31-01-31	323,084.83	0.02
338,000 ATHENE GLOBAL FUNDING 0.625% 12-01-28	317,162.27	0.02	358,000 BMW US LLC 1.0% 20-04-27 EMTN	351,733.05	0.02
498,000 ATHENE GLOBAL FUNDING 2.875% 21-07-28	481,753.58	0.02	760,000 BMW US LLC 3.0% 02-11-27 EMTN	759,283.08	0.04
482,000 ATHENE GLOBAL FUNDING 3.41% 25-02-30	466,074.57	0.02	675,000 BMW US LLC 3.375% 02-02-34	649,582.66	0.03
525,000 ATHENE GLOBAL FUNDING 3.716% 22-08-32	500,523.11	0.02	562,000 BOOKING 0.5% 08-03-28	532,992.19	0.03
787,000 ATT 0.8% 04-03-30	709,836.15	0.03	646,000 BOOKING 1.8% 03-03-27	639,401.81	0.03
1,157,000 ATT 1.6% 19-05-28	1,116,232.60	0.05			
723,000 ATT 1.8% 14-09-39	535,319.50	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
572,000 BOOKING 3.0% 07-11-30	557,898.46	0.03	706,000 CITIGROUP 1.5% 26-10-28 EMTN	673,266.82	0.03
337,000 BOOKING 3.125% 09-05-31	328,866.10	0.02	535,000 CITIGROUP 1.625% 21-03-28 EMTN	517,856.44	0.03
389,000 BOOKING 3.25% 21-11-32	374,814.64	0.02	981,000 CITIGROUP 2.928% 22-10-30	959,386.17	0.05
300,000 BOOKING 3.5% 01-03-29	301,212.42	0.01	1,190,000 CITIGROUP 3.493% 22-10-34	1,142,601.54	0.06
494,000 BOOKING 3.625% 01-03-32	490,382.20	0.02	624,000 CITIGROUP 3.713% 22-09-28	627,193.86	0.03
572,000 BOOKING 3.625% 07-11-35	548,416.36	0.03	1,137,000 CITIGROUP 3.75% 14-05-32 EMTN	1,134,250.13	0.06
370,000 BOOKING 3.625% 12-11-28	371,273.66	0.02	710,000 CITIGROUP 4.112% 22-09-33	718,385.42	0.03
682,000 BOOKING 3.75% 01-03-36	654,288.39	0.03	1,120,000 CITIGROUP 4.113% 29-04-36	1,111,550.51	0.05
370,000 BOOKING 3.75% 21-11-37	347,382.25	0.02	515,000 CITIGROUP 4.296% 23-07-36	505,053.95	0.02
541,000 BOOKING 3.875% 21-03-45	477,170.84	0.02	467,000 COCA COLA 0.125% 09-03-29	427,891.11	0.02
617,000 BOOKING 4.0% 01-03-44	552,023.93	0.03	254,000 COMCAST 0.25% 14-09-29	227,919.69	0.01
560,000 BOOKING 4.125% 09-05-38	542,936.76	0.03	611,000 COMCAST 0.25% 20-05-27	592,207.74	0.03
840,000 BOOKING 4.125% 12-05-33	849,280.44	0.04	1,052,000 COMCAST 0.75% 20-02-32	883,427.82	0.04
510,000 BOOKING 4.25% 15-05-29	522,049.92	0.03	345,000 COMCAST 1.25% 20-02-40	240,333.17	0.01
337,000 BOOKING 4.5% 09-05-46	319,828.68	0.02	504,000 COMCAST 3.25% 26-09-32	487,497.60	0.02
703,000 BOOKING 4.5% 15-11-31	729,406.13	0.04	606,000 COMCAST 3.55% 26-09-36	577,276.81	0.03
673,000 BOOKING 4.75% 15-11-34	704,230.15	0.03	472,000 COMPUTERSHARE US 1.125% 07-10-31	402,507.11	0.02
617,000 BORG WARNER 1.0% 19-05-31	534,331.31	0.03	264,000 CORNING 4.125% 15-05-31	267,585.54	0.01
634,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	607,866.74	0.03	333,000 COTY 4.5% 15-05-27	333,843.80	0.02
354,000 BRAMBLE U 3.625% 02-04-33 EMTN	347,725.10	0.02	665,000 DANAHER 2.5% 30-03-30	642,734.81	0.03
313,000 BRISTOL MYERS 1.75% 15-05-35	262,916.27	0.01	361,000 DIGITAL EURO FIN 1.125% 09-04-28	343,662.39	0.02
516,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	486,082.64	0.02	478,000 DIGITAL EURO FIN 3.75% 15-01-33	459,973.25	0.02
724,000 CA LA 0.125% 15-03-29	662,447.83	0.03	650,000 DIGITAL EURO FIN 4.25% 20-11-37	616,256.67	0.03
480,000 CA LA 0.375% 15-03-33	386,665.40	0.02	380,000 DOVER 0.75% 04-11-27	365,386.16	0.02
461,000 CA LA 0.4% 06-05-30	410,437.17	0.02	411,000 DOVER 3.5% 12-11-33	396,598.05	0.02
460,000 CA LA 0.5% 09-03-33	374,068.97	0.02	541,000 DOW CHEMICAL COMPANY 1.125% 15-03-32	455,673.97	0.02
613,000 CA LA 0.8% 15-03-40	398,357.03	0.02	500,000 DOW CHEMICAL COMPANY 1.875% 15-03-40	346,107.09	0.02
311,000 CA LA 0.95% 06-05-36	236,349.16	0.01	410,000 DUKE ENERGY 3.1% 15-06-28	406,949.81	0.02
350,000 CA LA 1.0% 09-03-41	224,640.08	0.01	602,000 DUKE ENERGY 3.75% 01-04-31	599,342.48	0.03
355,000 CA LA 1.1% 02-09-36	270,757.40	0.01	423,000 DUKE ENERGY 3.85% 15-06-34	413,886.10	0.02
951,000 CA LA 1.125% 09-03-27	935,897.90	0.05	367,000 ELI LILY AND 0.5% 14-09-33	296,600.93	0.01
570,000 CA LA 1.25% 08-03-31	514,791.92	0.03	388,000 ELI LILY AND 0.625% 01-11-31	334,112.66	0.02
896,000 CA LA 1.625% 09-03-35	751,637.57	0.04	465,000 ELI LILY AND 1.125% 14-09-51	243,998.55	0.01
331,000 CA LA 3.125% 14-05-32	325,202.30	0.02	669,000 ELI LILY AND 1.375% 14-09-61	314,761.79	0.02
337,000 CA LA 3.375% 15-08-37	319,562.69	0.02	580,000 ELI LILY AND 1.7% 01-11-49	363,054.41	0.02
311,000 CA LA 3.5% 14-05-44	279,380.73	0.01	415,000 ELI LILY AND 2.125% 03-06-30	398,596.12	0.02
431,000 CA LA 3.75% 15-08-53	387,387.03	0.02	450,000 EMERSON ELECTRIC 2.0% 15-10-29	430,764.74	0.02
336,000 CAPITAL ONE FINANCIAL 1.65% 12-06-29	314,682.13	0.02	386,000 EMERSON ELECTRIC 3.0% 15-03-31	375,040.24	0.02
375,000 CARGILL INCORPORATE 3.875% 24-04-30	379,567.79	0.02	280,000 EMERSON ELECTRIC 3.5% 15-03-37	271,154.50	0.01
555,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	562,205.34	0.03	329,000 EQUINIX 0.25% 15-03-27	320,516.41	0.02
691,000 CARRIER GLOBAL CORPORATION 4.5% 29-11-32	714,574.86	0.03	304,000 EQUINIX 1.0% 15-03-33	247,763.95	0.01
521,000 CARRIER GLOBAL CORPORATION FIX 15-01-37	491,916.35	0.02	506,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 15-03-31	489,878.07	0.02
464,000 CATERPILLAR FINANCIAL SERVICES 2.521% 22-08-28	455,987.82	0.02	536,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 19-05-29	527,869.28	0.03
500,000 CATERPILLAR FINANCIAL SERVICES 2.541% 20-11-28	489,531.62	0.02	350,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.625% 22-11-34	330,788.12	0.02
528,000 CATERPILLAR FINANCIAL SERVICES 3.023% 03-09-27	527,596.10	0.03	510,000 EQUINIX EUROPE 2 FINANCING CORPORATION 3.65% 03-09-33	491,625.41	0.02
407,000 CENCORA 2.875% 22-05-28	402,692.52	0.02	545,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.0% 19-05-34	531,947.82	0.03
445,000 CENCORA 3.625% 22-05-32	439,192.52	0.02			
818,000 CITIGROUP 1.25% 10-04-29 EMTN	768,249.88	0.04			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
230,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	213,925.57	0.01	336,000	GEN MILLS 1.5% 27-04-27	330,928.10	0.02
697,000	EXXON MOBIL 0.524% 26-06-28	658,684.24	0.03	600,000	GEN MILLS 3.6% 17-04-32	589,408.96	0.03
793,000	EXXON MOBIL 0.835% 26-06-32	675,899.86	0.03	340,000	GEN MILLS 3.65% 23-10-30	339,158.51	0.02
700,000	EXXON MOBIL 1.408% 26-06-39	503,577.95	0.02	340,000	GEN MILLS 3.85% 23-04-34	335,134.46	0.02
280,000	FEDEX 0.45% 04-05-29	255,770.12	0.01	507,000	GEN MILLS 3.907% 13-04-29	513,223.71	0.02
150,000	FEDEX 0.95% 04-05-33	121,337.12	0.01	557,000	GLOBAL PAYMENTS 4.875% 17-03-31	566,945.11	0.03
134,000	FEDEX 1.3% 05-08-31	122,573.03	0.01	1,152,000	GOLD SACH GR 0.25% 26-01-28	1,090,424.24	0.05
340,000	FEDEX 3.5% 30-07-32	332,414.77	0.02	763,000	GOLD SACH GR 0.75% 23-03-32	640,912.23	0.03
320,000	FEDEX 4.125% 30-07-37	312,732.11	0.02	753,000	GOLD SACH GR 0.875% 09-05-29	696,484.75	0.03
444,000	FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	414,942.85	0.02	826,000	GOLD SACH GR 0.875% 21-01-30	749,674.33	0.04
871,000	FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	853,130.07	0.04	871,000	GOLD SACH GR 1.0% 18-03-33	719,813.21	0.04
700,000	FIDELITY NATL INFORMATION SERVICES 2.0% 21-05-30	651,923.86	0.03	902,000	GOLD SACH GR 1.25% 07-02-29	850,378.10	0.04
323,000	FIDELITY NATL INFORMATION SERVICES 2.95% 21-05-39	270,901.42	0.01	1,046,000	GOLD SACH GR 2.0% 01-11-28	1,012,661.43	0.05
466,000	FIDELITY NATL INFORMATION SERVICES 3.45% 10-03-30	461,069.40	0.02	441,000	GOLD SACH GR 2.0% 22-03-28	430,618.04	0.02
467,000	FISERV 1.125% 01-07-27	454,542.00	0.02	1,371,000	GOLD SACH GR 2.743% 17-02-29	1,352,537.28	0.07
375,000	FISERV 1.625% 01-07-30	339,596.53	0.02	595,000	GOLD SACH GR 3.0% 12-02-31	583,582.73	0.03
638,000	FISERV 4.5% 24-05-31	645,998.82	0.03	1,109,000	GOLD SACH GR 3.5% 23-01-33	1,086,967.38	0.05
600,000	FISERV FUNDING ULC 2.875% 15-06-28	589,595.35	0.03	1,552,000	GOLD SACH GR 3.5094% 17-08-33	1,508,613.16	0.07
457,000	FISERV FUNDING ULC 3.5% 15-06-32	435,698.10	0.02	1,339,000	GOLD SACH GR 3.984% 18-12-36	1,301,930.87	0.06
510,000	FISERV FUNDING ULC 4.0% 15-06-36	481,539.13	0.02	661,000	GOLD SACH GR 4.0% 21-09-29	671,850.01	0.03
639,000	FORD MOTOR CREDIT 3.305% 17-05-29	622,737.02	0.03	1,525,000	GOLD SACH GR 4.142% 17-02-39	1,476,321.39	0.07
713,000	FORD MOTOR CREDIT 3.622% 27-07-28	706,181.69	0.03	522,000	HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	515,322.83	0.03
607,000	FORD MOTOR CREDIT 3.778% 16-09-29	595,476.20	0.03	317,000	HONEYWELL INTL 0.75% 10-03-32	268,374.94	0.01
472,000	FORD MOTOR CREDIT 4.066% 21-08-30	465,561.05	0.02	240,000	HONEYWELL INTL 3.5% 17-05-27	241,798.79	0.01
639,000	FORD MOTOR CREDIT 4.087% 17-02-33	615,410.75	0.03	426,000	HONEYWELL INTL 3.75% 01-03-36	416,962.34	0.02
602,000	FORD MOTOR CREDIT 4.165% 21-11-28	601,505.02	0.03	280,000	HONEYWELL INTL 3.75% 17-05-32	279,739.64	0.01
675,000	FORD MOTOR CREDIT 4.445% 14-02-30	675,791.90	0.03	200,000	HONEYWELL INTL 4.125% 02-11-34	203,610.00	0.01
325,000	FORD MOTOR CREDIT 4.448% 16-09-32	321,140.67	0.02	506,000	HYUNDAI CAPITAL AMERICA 2.875% 26-06-28	494,902.00	0.02
630,000	FORD MOTOR CREDIT 4.867% 03-08-27	637,491.15	0.03	386,000	HYUNDAI CAPITAL AMERICA 3.5% 26-06-31	379,621.36	0.02
426,000	FORD MOTOR CREDIT 5.125% 20-02-29	436,717.83	0.02	918,000	IBM INTL BUSINESS MACHINES 0.3% 11-02-28	870,573.88	0.04
388,000	FORD MOTOR CREDIT 6.125% 15-05-28	403,579.86	0.02	1,262,000	IBM INTL BUSINESS MACHINES 0.65% 11-02-32	1,058,306.80	0.05
571,000	FORTIVE 3.7% 15-08-29	573,280.36	0.03	820,000	IBM INTL BUSINESS MACHINES 0.875% 09-02-30	741,177.24	0.04
528,000	GA GLOBAL FUNDING TRUST 3.75% 20-06-32	500,875.67	0.02	632,000	IBM INTL BUSINESS MACHINES 1.2% 11-02-40	423,892.23	0.02
400,000	GA GLOBAL FUNDING TRUST 4.133% 16-09-35	375,573.79	0.02	558,000	IBM INTL BUSINESS MACHINES 1.25% 09-02-34	456,684.00	0.02
805,000	GE AEROSPACE 1.5% 17-05-29	761,434.90	0.04	575,000	IBM INTL BUSINESS MACHINES 1.5% 23-05-29	542,122.92	0.03
291,000	GE AEROSPACE 1.875% 28-05-27	287,067.43	0.01	456,000	IBM INTL BUSINESS MACHINES 1.75% 07-03-28	444,153.58	0.02
470,000	GE AEROSPACE 2.125% 17-05-37	394,408.61	0.02	1,024,000	IBM INTL BUSINESS MACHINES 1.75% 31-01-31	941,847.26	0.05
433,000	GE AEROSPACE 4.125% 19-09-35	438,992.26	0.02	447,000	IBM INTL BUSINESS MACHINES 2.9% 10-02-30	437,576.53	0.02
484,000	GENERAL MOTORS FINANCIAL CO INC 0.6% 20-05-27	470,186.98	0.02	666,000	IBM INTL BUSINESS MACHINES 3.0% 03-02-31	648,471.66	0.03
408,000	GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	381,289.46	0.02	673,000	IBM INTL BUSINESS MACHINES 3.15% 10-02-33	643,291.48	0.03
368,000	GENERAL MOTORS FINANCIAL CO INC 3.1% 04-08-29	360,669.04	0.02	730,000	IBM INTL BUSINESS MACHINES 3.45% 03-02-34	704,842.92	0.03
511,000	GENERAL MOTORS FINANCIAL CO INC 3.7% 14-07-31	504,691.79	0.02	567,000	IBM INTL BUSINESS MACHINES 3.45% 10-02-37	528,289.96	0.03
655,000	GENERAL MOTORS FINANCIAL CO INC 3.9% 12-01-28	658,308.50	0.03	942,000	IBM INTL BUSINESS MACHINES 3.625% 06-02-31	941,771.59	0.05
410,000	GENERAL MOTORS FINANCIAL CO INC 4.0% 10-07-30	412,412.01	0.02	610,000	IBM INTL BUSINESS MACHINES 3.75% 06-02-35	595,358.26	0.03
432,000	GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	439,128.14	0.02	587,000	IBM INTL BUSINESS MACHINES 3.8% 10-02-45	521,172.50	0.03
587,000	GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	597,533.94	0.03	640,000	IBM INTL BUSINESS MACHINES 3.85% 03-02-38	617,026.03	0.03
				730,000	IBM INTL BUSINESS MACHINES 4.0% 06-02-43	678,602.04	0.03
				700,000	IHG FINANCE LLC 3.375% 10-09-30	684,078.61	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
532,000 IHG FINANCE LLC 3.625% 27-09-31	520,618.17	0.03	300,000 LIBERTY MUTUAL GROUP 4.625% 02-12-30	311,455.74	0.02
445,000 IHG FINANCE LLC 4.375% 28-11-29	453,684.11	0.02	300,000 MANPOWER 3.5% 30-06-27	300,601.75	0.01
252,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	242,076.04	0.01	400,000 MANPOWER 3.75% 13-12-30	389,972.00	0.02
450,000 ILLINOIS TOOL WORKS 1.0% 05-06-31	398,146.50	0.02	200,000 MAPLE PARENT 4.224% 26-03-32	198,929.99	0.01
599,000 ILLINOIS TOOL WORKS 2.125% 22-05-30	569,225.13	0.03	200,000 MAPLE PARENT 4.728% 26-03-35	199,807.23	0.01
395,000 ILLINOIS TOOL WORKS 3.0% 19-05-34	372,229.86	0.02	420,000 MARSH AND MC LENNAN COMPANIES 1.979% 21-03-30	394,119.24	0.02
360,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	360,298.12	0.02	549,000 MASSMUTUAL GLOBAL FUNDING II 3.25% 11-06-32	530,214.14	0.03
470,000 ILLINOIS TOOL WORKS 3.375% 17-05-32	463,617.82	0.02	334,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	333,088.12	0.02
198,000 IWG US FINANCE LLC 5.125% 14-05-32	196,396.76	0.01	567,000 MASTERCARD 1.0% 22-02-29	531,792.79	0.03
530,000 IWG US FINANCE LLC 6.5% 28-06-30	564,329.15	0.03	416,000 MASTERCARD 2.1% 01-12-27	410,123.70	0.02
349,000 JEFFERIES FINANCIAL GROUP 4.0% 16-04-29	349,063.42	0.02	315,000 MC DONALD S 0.25% 04-10-28	292,602.65	0.01
335,000 JOHN DEERE CAPITAL 2.5% 11-09-28	328,766.49	0.02	390,000 MC DONALD S 0.875% 04-10-33	314,831.54	0.02
633,000 JOHN DEERE CAPITAL 3.45% 16-07-32	628,901.43	0.03	400,000 MC DONALD S 1.5% 28-11-29	374,316.07	0.02
704,000 JOHNSON AND JOHNSON 1.15% 20-11-28	671,722.36	0.03	300,000 MC DONALD S 1.6% 15-03-31	273,011.18	0.01
1,089,000 JOHNSON AND JOHNSON 1.65% 20-05-35	924,132.18	0.04	600,000 MC DONALD S 1.75% 03-05-28	580,576.19	0.03
469,000 JOHNSON AND JOHNSON 2.7% 26-02-29	464,138.24	0.02	400,000 MC DONALD S 1.875% 26-05-27	395,556.88	0.02
552,000 JOHNSON AND JOHNSON 3.05% 26-02-33	539,035.53	0.03	497,000 MC DONALD S 2.375% 31-05-29	481,928.33	0.02
596,000 JOHNSON AND JOHNSON 3.2% 01-06-32	590,620.48	0.03	300,000 MC DONALD S 2.625% 11-06-29	293,842.15	0.01
504,000 JOHNSON AND JOHNSON 3.35% 01-06-36	488,689.73	0.02	535,000 MC DONALD S 3.0% 31-05-34 EMTN	500,570.29	0.02
590,000 JOHNSON AND JOHNSON 3.35% 26-02-37	565,633.43	0.03	180,000 MC DONALD S 3.5% 15-05-33 EMTN	176,987.34	0.01
726,000 JOHNSON AND JOHNSON 3.55% 01-06-44	669,340.11	0.03	787,000 MC DONALD S 3.5% 21-05-32 EMTN	775,907.87	0.04
381,000 JOHNSON AND JOHNSON 3.6% 26-02-45	352,417.26	0.02	342,000 MC DONALD S 3.625% 28-11-27	344,621.91	0.02
690,000 JOHNSON AND JOHNSON 3.7% 26-02-55	620,766.05	0.03	511,000 MC DONALD S 3.875% 20-02-31	516,280.84	0.03
472,000 JOHNSON CONTROLS INTL 4.25% 23-05-35	479,957.12	0.02	359,000 MC DONALD S 4.0% 07-03-30 EMTN	365,404.86	0.02
1,069,000 JPM CHASE 0.597% 17-02-33 EMTN	892,498.63	0.04	300,000 MC DONALD S 4.0% 15-05-38 EMTN	293,799.53	0.01
949,000 JPM CHASE 1.001% 25-07-31 EMTN	847,882.70	0.04	611,000 MC DONALD S 4.125% 28-11-35	611,642.43	0.03
1,229,000 JPM CHASE 1.047% 04-11-32 EMTN	1,062,560.41	0.05	365,000 MC DONALD S 4.25% 07-03-35	369,161.88	0.02
1,322,000 JPM CHASE 1.638% 18-05-28 EMTN	1,298,669.12	0.06	510,000 MEDTRONIC 2.95% 15-10-30	499,307.56	0.02
730,000 JPM CHASE 1.812% 12-06-29 EMTN	706,223.08	0.03	710,000 MEDTRONIC 3.65% 15-10-29	715,690.56	0.03
1,643,000 JPM CHASE 1.963% 23-03-30 EMTN	1,572,501.50	0.08	499,000 MEDTRONIC 3.875% 15-10-36	495,102.96	0.02
594,000 JPM CHASE 2.875% 24-05-28 EMTN	589,522.37	0.03	427,000 MEDTRONIC 4.15% 15-10-43	408,119.90	0.02
1,247,000 JPM CHASE 3.136% 18-02-32 EMTN	1,214,341.24	0.06	518,000 MEDTRONIC 4.15% 15-10-53	479,212.94	0.02
1,490,000 JPM CHASE 3.588% 23-01-36 EMTN	1,435,541.72	0.07	545,000 MEDTRONIC 4.2% 15-10-45	519,359.89	0.03
926,000 JPM CHASE 3.674% 06-06-28 EMTN	930,010.44	0.05	283,000 MERCK AND 1.375% 02-11-36	223,584.85	0.01
1,488,000 JPM CHASE 3.761% 21-03-34 EMTN	1,474,480.02	0.07	230,000 MERCK AND 2.5% 15-10-34	210,457.94	0.01
1,588,000 JPM CHASE 4.457% 13-11-31 EMTN	1,638,431.23	0.08	310,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	282,785.09	0.01
430,000 KELLANOVA 0.5% 20-05-29	395,404.27	0.02	465,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	448,850.13	0.02
120,000 KELLANOVA 3.75% 16-05-34	118,705.41	0.01	279,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 14-12-32	269,233.54	0.01
240,000 KINDER MORGAN 2.25% 16-03-27	237,982.98	0.01	517,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	509,915.54	0.02
453,000 KKR GROUP FINANCE CO V LLC 1.625% 22-05-29	420,682.06	0.02	430,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26-03-34	419,877.99	0.02
938,000 KRAFT HEINZ FOODS 2.25% 25-05-28	915,191.98	0.04	557,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	559,606.89	0.03
477,000 KRAFT HEINZ FOODS 3.25% 15-03-33	453,640.63	0.02	243,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 07-12-31	243,454.99	0.01
339,000 KRAFT HEINZ FOODS 3.5% 15-03-29	338,720.41	0.02	400,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	403,285.10	0.02
355,000 LGATE 0.3% 10-11-29 EMTN	322,423.79	0.02	295,000 MICROSOFT 2.625% 02-05-33	282,385.65	0.01
350,000 LGATE 0.875% 12-11-39 EMTN	237,943.00	0.01	1,163,000 MICROSOFT 3.125% 06-12-28	1,165,243.19	0.06
330,000 LGATE 1.375% 06-03-34 EMTN	278,203.78	0.01			
468,000 LGATE 3.25% 10-11-35	449,694.77	0.02			
590,000 LIBERTY MUTUAL GROUP 3.875% 26-09-35	564,612.94	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 MMS USA 1.25% 13-06-28 EMTN	572,908.42	0.03	500,000 NEXTERA ENERGY CAPITAL 2.989% 10-02-30	490,651.32	0.02
500,000 MMS USA 1.75% 13-06-31 EMTN	449,996.66	0.02	500,000 NEXTERA ENERGY CAPITAL 3.624% 10-02-34	488,860.68	0.02
574,000 MOLSON ORS BEVERAGE 3.8% 15-06-32	569,784.01	0.03	837,000 NEXTERA ENERGY CAPITAL 3.996% 15-05-56	807,060.68	0.04
532,000 MONDELEZ INTL 0.25% 17-03-28	502,014.81	0.02	710,000 NEXTERA ENERGY CAPITAL 4.2% 26-02-56	685,934.52	0.03
397,000 MONDELEZ INTL 0.75% 17-03-33	323,736.86	0.02	843,000 NEXTERA ENERGY CAPITAL 4.496% 15-05-56	811,301.17	0.04
496,000 MONDELEZ INTL 1.375% 17-03-41	334,012.95	0.02	738,000 NEXTERA ENERGY CAPITAL 4.75% 26-02-56	711,898.89	0.03
466,000 MONDELEZ INTL 1.625% 08-03-27	460,843.05	0.02	330,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.109% 15-03-30	336,447.27	0.02
266,000 MONDELEZ INTL 2.375% 06-03-35	233,362.90	0.01	535,000 ONCOR ELECTRIC DELIVERY CO LLC 3.5% 15-05-31	530,981.18	0.03
530,000 MOODY S 0.95% 25-02-30	480,088.40	0.02	413,000 ONCOR ELECTRIC DELIVERY CO LLC 3.625% 15-06-34	402,431.06	0.02
250,000 MOODY S 1.75% 09-03-27	247,228.75	0.01	313,000 PACIFIC LIFE GLOBAL FUNDING II 3.125% 18-06-31	304,494.64	0.01
1,342,000 MORGAN STANLEY 0.495% 26-10-29	1,244,005.23	0.06	586,000 PARKER HANNIFIN CORPORATION 2.9% 01-03-30	571,503.11	0.03
1,242,000 MORGAN STANLEY 0.497% 07-02-31	1,101,895.09	0.05	407,000 PEPSI 0.4% 09-10-32	332,027.42	0.02
1,164,000 MORGAN STANLEY 1.102% 29-04-33	988,631.67	0.05	590,000 PEPSI 0.5% 06-05-28 EMTN	558,295.14	0.03
1,215,000 MORGAN STANLEY 1.875% 27-04-27	1,200,387.83	0.06	675,000 PEPSI 0.75% 14-10-33	546,928.81	0.03
1,281,000 MORGAN STANLEY 3.149% 07-11-31	1,246,942.87	0.06	189,000 PEPSI 0.75% 18-03-27	185,335.95	0.01
1,665,000 MORGAN STANLEY 3.383% 23-01-32	1,635,215.47	0.08	192,000 PEPSI 0.875% 16-10-39	128,053.21	0.01
1,058,000 MORGAN STANLEY 3.521% 22-05-31	1,050,572.78	0.05	650,000 PEPSI 0.875% 18-07-28	617,056.23	0.03
1,170,000 MORGAN STANLEY 3.749% 07-11-36	1,124,521.52	0.05	555,000 PEPSI 1.05% 09-10-50	284,336.41	0.01
1,066,000 MORGAN STANLEY 3.79% 21-03-30	1,071,518.47	0.05	409,000 PEPSI 1.125% 18-03-31	366,958.66	0.02
1,350,000 MORGAN STANLEY 3.955% 21-03-35	1,334,878.25	0.06	500,000 PEPSI 3.3% 11-02-34	485,317.74	0.02
1,364,000 MORGAN STANLEY 3.981% 23-01-37	1,329,014.66	0.06	290,000 PEPSI 3.45% 28-07-37	275,121.34	0.01
750,000 MORGAN STANLEY 4.099% 22-05-36	743,526.55	0.04	650,000 PEPSI 3.7% 11-02-38	628,849.31	0.03
1,322,000 MORGAN STANLEY 4.656% 02-03-29	1,350,280.22	0.07	430,000 PEPSI 4.05% 28-07-55	400,476.32	0.02
648,000 MORGAN STANLEY 4.813% 25-10-28	661,364.03	0.03	500,000 PEPSI 4.15% 11-02-47	480,787.35	0.02
1,263,000 MORGAN STANLEY 5.148% 25-01-34	1,343,434.76	0.07	421,000 PFIZER 1.0% 06-03-27	414,203.94	0.02
340,000 NASDAQ 0.875% 13-02-30	306,958.18	0.01	400,000 PHILIP MORRIS INTL 0.8% 01-08-31	344,738.90	0.02
491,000 NASDAQ 0.9% 30-07-33	395,858.41	0.02	419,000 PHILIP MORRIS INTL 1.45% 01-08-39	292,570.26	0.01
455,000 NASDAQ 1.75% 28-03-29	432,837.68	0.02	340,000 PHILIP MORRIS INTL 1.875% 06-11-37	264,868.09	0.01
542,000 NASDAQ 4.5% 15-02-32	561,928.42	0.03	200,000 PHILIP MORRIS INTL 2.0% 09-05-36	163,241.48	0.01
230,000 NATL GRID NORTH AMERICA 1.054% 20-01-31	203,381.48	0.01	200,000 PHILIP MORRIS INTL 2.875% 14-05-29	196,606.04	0.01
340,000 NATL GRID NORTH AMERICA 3.15% 03-06-30	333,299.05	0.02	250,000 PPG INDUSTRIES 1.4% 13-03-27	246,365.43	0.01
429,000 NATL GRID NORTH AMERICA 3.247% 25-11-29	425,179.89	0.02	496,000 PPG INDUSTRIES 2.75% 01-06-29	483,231.91	0.02
404,000 NATL GRID NORTH AMERICA 3.631% 03-09-31	400,874.06	0.02	716,000 PPG INDUSTRIES 3.25% 04-03-32	692,374.06	0.03
534,000 NATL GRID NORTH AMERICA 3.724% 25-11-34	517,788.28	0.03	370,000 PRICOA GLOBAL FUNDING I 3.0% 03-07-30	360,965.00	0.02
408,000 NATL GRID NORTH AMERICA 3.917% 03-06-35	400,842.73	0.02	336,000 PROCTER AND GAMBLE 0.35% 05-05-30	300,182.54	0.01
642,000 NATL GRID NORTH AMERICA 4.061% 03-09-36	629,371.78	0.03	389,000 PROCTER AND GAMBLE 0.9% 04-11-41	250,414.18	0.01
203,000 NATL GRID NORTH AMERICA 4.151% 12-09-27	205,476.85	0.01	453,000 PROCTER AND GAMBLE 1.2% 30-10-28	431,972.59	0.02
350,000 NATL GRID NORTH AMERICA 4.668% 12-09-33	364,447.99	0.02	473,000 PROCTER AND GAMBLE 1.25% 25-10-29	442,273.03	0.02
909,000 NETFLIX 3.625% 15-05-27	915,284.14	0.04	284,000 PROCTER AND GAMBLE 1.875% 30-10-38	229,446.82	0.01
749,000 NETFLIX 3.625% 15-06-30	753,791.74	0.04	400,000 PROCTER AND GAMBLE 2.9% 03-11-33	384,485.68	0.02
915,000 NETFLIX 3.875% 15-11-29	928,680.48	0.05	539,000 PROCTER AND GAMBLE 3.15% 29-04-28	539,694.69	0.03
669,000 NETFLIX 4.625% 15-05-29	692,590.26	0.03	591,000 PROCTER AND GAMBLE 3.2% 29-04-34	576,358.16	0.03
300,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	275,827.06	0.01	361,000 PROCTER AND GAMBLE 3.25% 02-08-31	359,955.17	0.02
380,000 NEW YORK LIFE GLOBAL FUNDING 3.2% 15-01-32	369,773.75	0.02	420,000 PROCTER AND GAMBLE 3.65% 03-11-45	395,320.87	0.02
562,000 NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	555,057.05	0.03	626,000 PROCTER AND GAMBLE 4.875% 11-05-27	638,790.35	0.03
430,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 07-06-34	421,154.71	0.02	538,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	513,959.35	0.02
360,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 08-06-35	349,881.98	0.02	374,000 PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	354,672.58	0.02
440,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	439,010.52	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
474,000	PROLOGIS EURO FINANCE LLC 0.5% 16-02-32	391,155.98	0.02	727,000	TMOBILE U 3.15% 11-02-32	704,290.39	0.03
480,000	PROLOGIS EURO FINANCE LLC 0.625% 10-09-31	407,995.85	0.02	640,000	TMOBILE U 3.2% 19-02-32	622,154.82	0.03
493,000	PROLOGIS EURO FINANCE LLC 1.0% 06-02-35	377,011.13	0.02	714,000	TMOBILE U 3.5% 11-02-37	671,019.54	0.03
368,000	PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	343,879.74	0.02	503,000	TMOBILE U 3.55% 08-05-29	504,913.03	0.02
500,000	PROLOGIS EURO FINANCE LLC 1.0% 16-02-41	303,068.60	0.01	540,000	TMOBILE U 3.625% 19-02-35	523,568.63	0.03
396,000	PROLOGIS EURO FINANCE LLC 1.5% 08-02-34	327,574.12	0.02	462,000	TMOBILE U 3.7% 08-05-32	461,067.83	0.02
338,000	PROLOGIS EURO FINANCE LLC 1.5% 10-09-49	185,676.14	0.01	542,000	TMOBILE U 3.8% 11-02-45	480,083.82	0.02
416,000	PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	397,960.20	0.02	352,000	TMOBILE U 3.85% 08-05-36	345,576.81	0.02
315,000	PROLOGIS EURO FINANCE LLC 3.25% 22-09-32	302,801.52	0.01	820,000	TMOBILE U 3.9% 19-02-38	791,044.26	0.04
455,000	PROLOGIS EURO FINANCE LLC 3.875% 22-09-37	434,214.90	0.02	860,000	TOYOTA MOTOR CREDIT 0.125% 05-11-27	820,501.96	0.04
422,000	PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	424,531.67	0.02	650,000	TOYOTA MOTOR CREDIT 3.125% 20-04-32	630,979.71	0.03
429,000	PROLOGIS EURO FINANCE LLC 4.0% 05-05-34	423,741.16	0.02	629,000	TOYOTA MOTOR CREDIT 3.625% 15-07-31	629,643.80	0.03
384,000	PROLOGIS EURO FINANCE LLC 4.25% 31-01-43	358,588.28	0.02	469,000	TOYOTA MOTOR CREDIT 3.85% 24-07-30	474,225.25	0.02
525,000	PROLOGIS EURO FINANCE LLC 4.625% 23-05-33	542,728.42	0.03	630,000	TOYOTA MOTOR CREDIT 4.05% 13-09-29	640,343.57	0.03
441,000	PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	383,829.46	0.02	500,000	UNILEVER CAPITAL 2.75% 22-05-30	489,679.19	0.02
250,000	PUBLIC STORAGE OPERATING COMPANY 0.875% 24-01-32	210,690.55	0.01	631,000	UNILEVER CAPITAL 2.875% 31-10-32	608,670.85	0.03
390,000	PUBLIC STORAGE OPERATING COMPANY 3.5% 20-01-34	372,862.34	0.02	350,000	UNILEVER CAPITAL 3.3% 06-06-29	351,630.46	0.02
567,000	PVH EX PHILLIPS VAN HEUSEN 3.125% 15-12-27	562,746.11	0.03	568,000	UNILEVER CAPITAL 3.375% 22-05-35	551,326.59	0.03
288,000	PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	289,982.53	0.01	441,000	UNILEVER CAPITAL 3.4% 06-06-33	436,423.58	0.02
458,000	REALTY INCOME 3.375% 20-06-31	444,986.36	0.02	644,000	UNILEVER CAPITAL 3.5% 31-10-37	615,261.36	0.03
462,000	REALTY INCOME 3.875% 20-06-35	441,607.18	0.02	380,000	UNITED PARCEL SERVICE 1.0% 15-11-28	358,480.44	0.02
468,000	REALTY INCOME 4.875% 06-07-30	486,625.61	0.02	434,000	UNITED PARCEL SERVICE 1.5% 15-11-32	379,674.66	0.02
308,000	REALTY INCOME 5.125% 06-07-34	325,375.09	0.02	738,000	US BAN 4.009% 21-05-32	741,634.31	0.04
800,000	ROBERT BOSCH FINANCE LLC 2.75% 28-05-28	788,945.67	0.04	614,000	UTAH ACQUISITION SUB 3.125% 22-11-28	606,836.83	0.03
600,000	ROBERT BOSCH FINANCE LLC 3.25% 28-05-31	585,769.49	0.03	384,000	VERALTO CORPORATION 4.15% 19-09-31	389,264.98	0.02
400,000	ROBERT BOSCH FINANCE LLC 3.75% 28-05-34	392,786.93	0.02	694,000	VERIZON COMMUNICATION 0.375% 22-03-29	636,313.89	0.03
470,000	RTX CORPORATIO 2.15% 18-05-30	441,510.92	0.02	802,000	VERIZON COMMUNICATION 0.75% 22-03-32	673,554.89	0.03
870,000	SOUTHERN COMPANY 1.875% 15-09-81	843,771.70	0.04	269,000	VERIZON COMMUNICATION 0.875% 08-04-27	263,764.51	0.01
624,000	STRYKER 0.75% 01-03-29	578,352.39	0.03	638,000	VERIZON COMMUNICATION 0.875% 19-03-32	539,946.14	0.03
564,000	STRYKER 1.0% 03-12-31	489,444.52	0.02	605,000	VERIZON COMMUNICATION 1.125% 19-09-35	465,788.49	0.02
540,000	STRYKER 2.125% 30-11-27	530,925.99	0.03	827,000	VERIZON COMMUNICATION 1.25% 08-04-30	755,610.45	0.04
409,000	STRYKER 2.625% 30-11-30	394,206.46	0.02	953,000	VERIZON COMMUNICATION 1.3% 18-05-33	801,270.05	0.04
460,000	STRYKER 3.375% 11-09-32	451,651.56	0.02	767,000	VERIZON COMMUNICATION 1.375% 02-11-28	730,394.32	0.04
530,000	STRYKER 3.375% 11-12-28	529,778.77	0.03	378,000	VERIZON COMMUNICATION 1.5% 19-09-39	267,783.86	0.01
380,000	STRYKER 3.625% 11-09-36	365,289.38	0.02	628,000	VERIZON COMMUNICATION 1.85% 18-05-40	456,605.08	0.02
595,000	THERMO FISHER SCIENTIFIC 0.5% 01-03-28	566,587.66	0.03	505,000	VERIZON COMMUNICATION 1.875% 26-10-29	478,667.30	0.02
654,000	THERMO FISHER SCIENTIFIC 0.875% 01-10-31	569,943.00	0.03	824,000	VERIZON COMMUNICATION 2.625% 01-12-31	779,594.52	0.04
401,000	THERMO FISHER SCIENTIFIC 1.375% 12-09-28	384,860.19	0.02	1,092,000	VERIZON COMMUNICATION 2.875% 15-01-38	950,779.79	0.05
343,000	THERMO FISHER SCIENTIFIC 1.45% 16-03-27	338,763.44	0.02	720,000	VERIZON COMMUNICATION 3.25% 29-10-32	696,471.75	0.03
640,000	THERMO FISHER SCIENTIFIC 1.5% 01-10-39	465,261.25	0.02	536,000	VERIZON COMMUNICATION 3.5% 28-06-32	526,645.14	0.03
507,000	THERMO FISHER SCIENTIFIC 1.75% 15-04-27	501,377.25	0.02	790,000	VERIZON COMMUNICATION 3.75% 06-08-37	752,952.89	0.04
991,000	THERMO FISHER SCIENTIFIC 1.875% 01-10-49	618,191.32	0.03	832,000	VERIZON COMMUNICATION 3.75% 28-02-36	805,317.02	0.04
473,000	THERMO FISHER SCIENTIFIC 1.95% 24-07-29	453,851.28	0.02	1,417,000	VERIZON COMMUNICATION 3.9962% 15-06-56	1,368,312.78	0.07
393,000	THERMO FISHER SCIENTIFIC 2.375% 15-04-32	368,483.02	0.02	1,597,000	VERIZON COMMUNICATION 4.2462% 15-08-56	1,541,309.05	0.07
330,000	THERMO FISHER SCIENTIFIC 2.875% 24-07-37	298,041.05	0.01	804,000	VERIZON COMMUNICATION 4.25% 31-10-30	824,628.74	0.04
445,000	THERMO FISHER SCIENTIFIC 3.65% 21-11-34	440,925.89	0.02	948,000	VERIZON COMMUNICATION 4.75% 31-10-34	992,382.96	0.05
324,000	TIMKEN 4.125% 23-05-34	315,754.45	0.02	563,000	VI 2.0% 15-06-29	542,483.90	0.03
				1,170,000	VI 2.25% 15-05-28	1,146,627.08	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
409,000 VI 2.375% 15-06-34	373,717.73	0.02
720,000 VI 3.125% 15-05-33	700,288.72	0.03
400,000 VI 3.5% 15-05-37	384,371.35	0.02
400,000 VI 3.875% 15-05-44	377,414.42	0.02
488,000 WALMART 4.875% 21-09-29	515,183.03	0.03
630,000 WELLS FARGO 0.625% 14-08-30	555,807.48	0.03
841,000 WELLS FARGO 0.625% 25-03-30	750,916.73	0.04
1,091,000 WELLS FARGO 1.5% 24-05-27 EMTN	1,072,603.56	0.05
1,064,000 WELLS FARGO 1.741% 04-05-30	1,007,908.81	0.05
1,299,000 WELLS FARGO 2.766% 23-07-29	1,277,573.85	0.06
624,000 WELLS FARGO 3.866% 23-07-36	609,251.02	0.03
1,064,000 WELLS FARGO 3.9% 22-07-32 EMTN	1,068,888.35	0.05
368,000 WESTLAKE CORPORATION 1.625% 17-07-29	341,660.10	0.02
263,000 WMG ACQUISITION 2.25% 15-08-31	242,809.20	0.01
153,000 WMG ACQUISITION 2.75% 15-07-28	149,131.45	0.01
440,000 WP CAREY 3.25% 02-10-31	423,842.70	0.02
489,000 WP CAREY 3.7% 19-11-34	461,812.74	0.02
400,000 WP CAREY 3.75% 10-05-35	373,897.72	0.02
356,000 WP CAREY 4.25% 23-07-32	356,048.43	0.02
404,000 ZIMMER BIOMET 1.164% 15-11-27	392,275.32	0.02
604,000 ZIMMER BIOMET 3.518% 15-12-32	588,083.88	0.03
Floating rate notes	3,362,625.43	0.16
Luxembourg	294,608.00	0.01
300,000 EUROCLEAR INVESTMENTS 2.625% 11-04-48	294,608.00	0.01
Netherlands	1,037,835.50	0.05
1,100,000 ING GROEP NV 0.25% 18-02-29	1,037,835.50	0.05
Spain	1,025,545.38	0.05
1,000,000 BBVA 4.875% 08-02-36 EMTN	1,025,545.38	0.05
United States of America	1,004,636.55	0.05
1,047,000 MORGAN STANLEY 2.95% 07-05-32	1,004,636.55	0.05
Structured products	384,442.72	0.02
Netherlands	384,442.72	0.02
400,000 ELM BV FOR SWISS PRIME SITE AG 3.125% 01-10-31	384,442.72	0.02
Other transferable securities	190,856.18	0.01
Bonds	190,856.18	0.01
Netherlands	190,856.18	0.01
200,000 GAS NAT FENOSA 1.875 17-29 05/10A	190,856.18	0.01
Total securities portfolio	2,031,906,266.28	98.80

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	447,612,815.41	59.84	Portugal	5,605,904.38	0.75
Bonds	447,612,815.41	59.84	5,598,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21-07-26	5,605,904.38	0.75
Austria	12,816,411.05	1.71	Slovakia	1,701,964.68	0.23
10,000,000 AUSTRIA GOVERNMENT BOND 0.75% 20-10-26	9,912,700.00	1.33	1,719,000 SLOVAKIA GOVERNMENT BOND 1.375% 21-01-27	1,701,964.68	0.23
2,905,000 AUSTRIA GOVERNMENT BOND 2.0% 15-07-26	2,903,711.05	0.39	Spain	72,735,760.47	9.72
Belgium	8,912,615.94	1.19	13,555,000 SPAIN GOVERNMENT BOND 0.0% 31-01-27	13,271,700.50	1.77
8,936,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-26	8,912,615.94	1.19	17,055,000 SPAIN GOVERNMENT BOND 1.3% 31-10-26	16,942,471.11	2.27
Finland	6,551,409.02	0.88	13,651,000 SPAIN GOVERNMENT BOND 1.95% 30-04-26	13,648,815.84	1.82
2,377,000 FINLAND GOVERNMENT BOND 0.0% 15-09-26	2,352,241.17	0.31	14,028,000 SPAIN GOVERNMENT BOND 2.8% 31-05-26	14,040,064.08	1.88
4,202,000 FINLAND GOVERNMENT BOND 0.5% 15-04-26	4,199,167.85	0.56	14,665,000 SPAIN GOVERNMENT BOND 5.9% 30-07-26	14,832,708.94	1.98
France	95,842,350.46	12.81	Money market instruments	294,710,816.00	39.40
24,886,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-02-27	24,308,445.71	3.25	Treasury market	294,710,816.00	39.40
20,986,000 FRANCE GOVERNMENT BOND OAT 0.25% 25-11-26	20,681,891.88	2.77	Austria	1,736,138.53	0.23
18,825,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-26	18,780,949.50	2.51	1,744,000 AUSTRIAN TBILL ZCP 30-04-26	1,736,138.53	0.23
13,881,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-26	13,884,525.77	1.86	Belgium	22,495,183.63	3.01
18,172,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-04-26	18,186,537.60	2.43	3,295,000 BELGIUM TREASURY BILL ZCP 09-04-26	3,274,381.34	0.44
Germany	101,623,294.83	13.59	2,124,000 BELGIUM TREASURY BILL ZCP 09-07-26	2,098,318.78	0.28
11,301,000 BUNDESSCHATZANWEISUNGEN 2.0% 10-12-26	11,265,311.44	1.51	1,865,000 BELGIUM TREASURY BILL ZCP 10-09-26	1,833,470.18	0.25
11,301,000 BUNDESSCHATZANWEISUNGEN 2.7% 17-09-26	11,321,341.80	1.51	1,793,000 BELGIUM TREASURY BILL ZCP 10-12-26	1,755,963.53	0.23
11,301,000 BUNDESSCHATZANWEISUNGEN 2.9% 18-06-26	11,318,945.98	1.51	1,035,000 BELGIUM TREASURY BILL ZCP 11-02-27	1,010,459.90	0.14
14,274,000 BUNDSOBLIGATION 0.0% 09-10-26	14,104,324.96	1.89	2,166,000 BELGIUM TREASURY BILL ZCP 11-06-26	2,141,877.36	0.29
16,653,000 BUNDSOBLIGATION 0.0% 10-04-26	16,645,289.66	2.23	1,640,000 BELGIUM TREASURY BILL ZCP 12-11-26	1,607,819.76	0.21
19,330,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-26	19,174,954.07	2.56	2,315,000 BELGIUM TREASURY BILL ZCP 13-08-26	2,281,477.23	0.31
18,140,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-27	17,793,126.92	2.38	1,734,000 BELGIUM TREASURY BILL ZCP 14-01-27	1,695,112.22	0.23
Greece	1,360,057.78	0.18	3,408,000 BELGIUM TREASURY BILL ZCP 14-05-26	3,381,241.94	0.45
1,362,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 23-07-26	1,360,057.78	0.18	1,442,000 BELGIUM TREASURY BILL ZCP 15-10-26	1,415,061.39	0.19
Ireland	6,913,411.64	0.92	Finland	8,726,668.16	1.17
6,923,000 IRELAND GOVERNMENT BOND 1.0% 15-05-26	6,913,411.64	0.92	4,339,000 FINLAND TBILL ZCP 13-05-26	4,300,176.60	0.57
Italy	114,526,328.75	15.31	3,104,000 FINLAND TBILL ZCP 13-08-26	3,063,733.87	0.41
10,432,000 ITALY BUONI POLIENNALI DEL TESORO 0.0% 01-04-26	10,432,000.00	1.39	1,386,000 FINLAND TBILL ZCP 13-11-26	1,362,757.69	0.18
9,273,000 ITALY BUONI POLIENNALI DEL TESORO 0.0% 01-08-26	9,205,223.64	1.23	France	89,839,419.76	12.01
11,111,000 ITALY BUONI POLIENNALI DEL TESORO 0.85% 15-01-27	10,966,934.77	1.47	2,575,000 FRANCE TREASURY BILL BTF ZCP 01-07-26	2,552,200.75	0.34
11,167,000 ITALY BUONI POLIENNALI DEL TESORO 1.25% 01-12-26	11,080,589.76	1.48	3,603,000 FRANCE TREASURY BILL BTF ZCP 02-12-26	3,527,968.04	0.47
11,257,000 ITALY BUONI POLIENNALI DEL TESORO 1.6% 01-06-26	11,247,330.24	1.50	2,443,000 FRANCE TREASURY BILL BTF ZCP 03-06-26	2,424,708.84	0.32
9,650,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 15-07-26	9,645,657.50	1.29	4,990,000 FRANCE TREASURY BILL BTF ZCP 09-04-26	4,958,126.73	0.66
10,200,000 ITALY BUONI POLIENNALI DEL TESORO 2.55% 25-02-27	10,189,106.40	1.36	5,142,000 FRANCE TREASURY BILL BTF ZCP 09-09-26	5,055,162.42	0.68
10,289,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 15-02-27	10,314,413.83	1.38	3,939,000 FRANCE TREASURY BILL BTF ZCP 13-05-26	3,923,827.41	0.52
7,875,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 28-08-26	7,898,459.63	1.06	4,624,000 FRANCE TREASURY BILL BTF ZCP 15-07-26	4,559,234.31	0.61
6,669,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 15-04-26	6,673,088.10	0.89	6,548,000 FRANCE TREASURY BILL BTF ZCP 17-06-26	6,476,335.10	0.87
9,225,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-09-26	9,283,218.97	1.24	7,001,000 FRANCE TREASURY BILL BTF ZCP 20-05-26	6,930,684.03	0.93
7,389,000 ITALY BUONI POLIENNALI DEL TESORO 7.25% 01-11-26	7,590,305.91	1.01	4,986,000 FRANCE TREASURY BILL BTF ZCP 22-04-26	4,935,092.94	0.66
Netherlands	19,023,306.41	2.54	2,227,000 FRANCE TREASURY BILL BTF ZCP 26-08-26	2,202,724.65	0.29
9,001,000 NETHERLANDS GOVERNMENT 0.0% 15-01-27	8,833,527.39	1.18	5,243,000 FRANCE TREASURY BILL BTF ZCP 27-01-27	5,124,680.51	0.69
10,238,000 NETHERLANDS GOVERNMENT 0.5% 15-07-26	10,189,779.02	1.36	4,693,000 FRANCE TREASURY BILL BTF ZCP 29-04-26	4,678,733.02	0.63
			5,633,000 FRANCE TREASURY BILL BTF ZCP 29-07-26	5,578,860.05	0.75

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,184,000 FRANCE TREASURY BILL BTF ZCP 30-12-26	4,092,576.15	0.55	2,619,000 SPAIN LETRAS DEL TESORO ZCP 05-02-27	2,559,909.86	0.34
4,730,000 FRENCH REPUBLIC ZCP 04-11-26	4,637,608.71	0.62	4,451,000 SPAIN LETRAS DEL TESORO ZCP 05-06-26	4,404,638.23	0.59
3,085,000 FRENCH REPUBLIC ZCP 06-05-26	3,063,505.62	0.41	3,367,000 SPAIN LETRAS DEL TESORO ZCP 06-11-26	3,305,445.79	0.44
5,060,000 FRENCH REPUBLIC ZCP 07-10-26	4,965,910.45	0.66	4,642,000 SPAIN LETRAS DEL TESORO ZCP 07-08-26	4,578,371.72	0.61
5,137,000 FRENCH REPUBLIC ZCP 12-08-26	5,058,567.42	0.68	5,358,000 SPAIN LETRAS DEL TESORO ZCP 08-05-26	5,305,099.02	0.71
5,111,000 FRENCH REPUBLIC ZCP 15-04-26	5,092,912.61	0.68	3,852,000 SPAIN LETRAS DEL TESORO ZCP 09-10-26	3,786,287.88	0.51
Germany	50,493,187.69	6.75	5,263,000 SPAIN LETRAS DEL TESORO ZCP 10-04-26	5,218,376.02	0.70
1,784,000 GERMAN TREASURY BILL ZCP 09-12-26	1,751,867.43	0.23	4,664,000 SPAIN LETRAS DEL TESORO ZCP 10-07-26	4,608,502.25	0.62
2,974,000 GERMAN TREASURY BILL ZCP 13-01-27	2,910,541.44	0.39	2,667,000 SPAIN LETRAS DEL TESORO ZCP 15-01-27	2,607,328.12	0.35
6,543,000 GERMAN TREASURY BILL ZCP 13-05-26	6,490,438.58	0.87	Total securities portfolio	742,323,631.41	99.25
3,866,000 GERMAN TREASURY BILL ZCP 14-10-26	3,801,677.55	0.51			
6,244,000 GERMAN TREASURY BILL ZCP 15-04-26	6,203,555.48	0.83			
6,840,000 GERMAN TREASURY BILL ZCP 15-07-26	6,761,974.64	0.90			
4,758,000 GERMAN TREASURY BILL ZCP 16-09-26	4,685,396.06	0.63			
1,784,000 GERMAN TREASURY BILL ZCP 17-02-27	1,742,531.82	0.23			
6,840,000 GERMAN TREASURY BILL ZCP 17-06-26	6,777,350.20	0.91			
3,866,000 GERMAN TREASURY BILL ZCP 18-11-26	3,796,364.05	0.51			
5,650,000 REPUBLIQUE FEDERALE D GERMANY ZCP 19-08-26	5,571,490.44	0.74			
Italy	66,148,783.86	8.84			
5,561,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 12-02-27	5,427,721.89	0.73			
5,561,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 12-06-26	5,489,549.81	0.73			
5,056,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 13-11-26	4,952,132.13	0.66			
5,233,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-01-27	5,112,525.28	0.68			
4,580,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-04-26	4,530,897.75	0.61			
5,056,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-05-26	4,996,122.17	0.67			
4,461,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-07-26	4,396,011.99	0.59			
5,233,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-08-26	5,148,383.74	0.69			
5,353,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-09-26	5,259,150.50	0.70			
5,888,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-10-26	5,775,121.25	0.77			
5,888,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 14-12-26	5,759,208.37	0.77			
4,473,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 29-05-26	4,440,152.06	0.59			
4,906,000 ITALY BUONI ORDINARI DEL TESORO BOT ZCP 31-07-26	4,861,806.92	0.65			
Netherlands	10,409,405.10	1.39			
2,302,000 DUTCH TREASURY CERTIFICATE ZCP 28-05-26	2,288,743.78	0.31			
4,039,000 DUTCH TREASURY CERTIFICATE ZCP 29-04-26	4,020,754.57	0.54			
1,939,000 DUTCH TREASURY CERTIFICATE ZCP 29-06-26	1,923,850.38	0.26			
2,195,000 DUTCH TREASURY CERTIFICATE ZCP 30-07-26	2,176,056.37	0.29			
Portugal	2,418,151.47	0.32			
1,224,000 PORTUGAL TREASURY BILL ZCP 17-07-26	1,208,775.26	0.16			
1,224,000 PORTUGAL TREASURY BILL ZCP 22-05-26	1,209,376.21	0.16			
Spain	42,443,877.80	5.67			
3,704,000 SPAIN LETRAS DEL TESORO ZCP 04-09-26	3,645,485.76	0.49			
2,475,000 SPAIN LETRAS DEL TESORO ZCP 04-12-26	2,424,433.15	0.32			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,936,203,063.31	98.67			
Bonds	1,936,203,063.31	98.67			
Austria	69,316,704.47	3.53			
3,905,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	3,501,957.14	0.18	2,674,050 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	1,440,072.19	0.07
4,562,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	3,962,169.99	0.20	1,976,540 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	1,571,359.13	0.08
2,979,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	2,780,264.95	0.14	2,851,724 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	1,821,418.93	0.09
1,970,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	1,175,187.74	0.06	2,861,166 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	1,771,416.54	0.09
2,069,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	1,500,964.33	0.08	2,706,820 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	2,208,616.25	0.11
3,809,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	3,572,403.97	0.18	2,228,770 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	1,345,176.36	0.07
4,014,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	3,927,422.59	0.20	2,465,080 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	1,594,985.64	0.08
1,659,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	592,097.10	0.03	2,333,400 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	2,293,406.29	0.12
3,582,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	3,455,938.68	0.18	2,695,400 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	2,678,594.18	0.14
2,639,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	1,359,798.01	0.07	2,655,270 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	2,364,179.19	0.12
1,474,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	457,753.65	0.02	4,914,900 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	4,706,390.29	0.24
3,440,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	3,052,449.60	0.16	5,404,400 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	5,311,368.66	0.27
910,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	437,414.58	0.02	3,090,579 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	3,007,892.55	0.15
2,711,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	1,841,284.09	0.09	3,330,600 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	3,223,498.33	0.16
2,418,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	1,714,845.60	0.09	2,867,900 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	2,394,897.25	0.12
1,545,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	918,786.78	0.05	2,033,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	1,994,658.01	0.10
2,655,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	2,507,504.13	0.13	1,225,900 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	1,140,391.02	0.06
2,369,500 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	2,344,715.03	0.12	1,501,900 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	1,384,775.83	0.07
1,094,400 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	1,077,611.91	0.05	2,460,600 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	2,116,795.13	0.11
4,778,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	4,720,549.34	0.24	2,496,780 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	2,371,878.58	0.12
3,595,400 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	3,530,222.59	0.18	2,564,194 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	2,687,218.04	0.14
1,671,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	1,677,694.02	0.09	4,447,392 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	4,595,045.42	0.23
2,683,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	2,495,914.41	0.13	1,505,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	1,500,485.00	0.08
2,694,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	2,400,752.71	0.12	5,319,337 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	5,941,401.55	0.30
1,928,700 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	1,861,801.12	0.09	5,257,560 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	5,534,353.21	0.28
1,580,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	1,563,900.37	0.08			
2,804,200 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	2,869,880.76	0.15	Finland	35,304,718.78	1.80
1,156,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	1,156,323.68	0.06	1,729,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	1,520,741.95	0.08
4,006,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	4,283,431.52	0.22	1,259,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	912,951.26	0.05
2,465,300 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	2,575,664.08	0.13	1,301,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	513,105.29	0.03
Belgium	102,167,519.74	5.21	1,813,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	1,552,381.25	0.08
2,724,800 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	2,614,119.99	0.13	1,281,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	796,141.50	0.04
3,579,710 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	3,022,438.83	0.15	1,346,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	798,962.72	0.04
4,148,910 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	3,685,939.29	0.19	1,887,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	1,828,831.34	0.09
4,095,580 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	3,450,702.18	0.18	1,935,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	1,832,832.00	0.09
2,638,450 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	1,628,662.42	0.08	2,091,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	1,930,389.06	0.10
1,806,940 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	574,200.42	0.03	1,404,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	1,259,691.26	0.06
4,320,760 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	4,225,942.41	0.22	1,396,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	1,190,815.92	0.06
4,417,940 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	4,234,490.66	0.22	1,049,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	1,035,842.82	0.05
5,159,826 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	4,854,938.28	0.25	1,564,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	1,013,909.92	0.05
4,543,624 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	4,098,602.53	0.21	1,973,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	1,789,840.49	0.09
3,164,085 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	2,777,209.16	0.14	1,428,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	1,407,588.55	0.07
			1,564,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	1,363,980.04	0.07
			1,194,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	1,167,087.24	0.06
			1,347,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	1,348,842.00	0.07
			1,185,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	1,098,139.50	0.06
			1,679,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	1,682,811.33	0.09
			1,493,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	1,253,783.62	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,954,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	1,934,968.04	0.10	6,095,860 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	5,664,614.48	0.29
2,207,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	2,167,095.24	0.11	5,864,300 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	5,386,089.80	0.27
2,340,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	2,277,545.40	0.12	7,092,410 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	7,121,715.84	0.36
799,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	738,399.04	0.04	2,490,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	2,431,659.30	0.12
901,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	888,042.00	0.05	2,113,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	2,078,196.77	0.11
France	475,955,890.14	24.25	10,498,860 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	10,973,313.98	0.56
12,351,390 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	10,111,292.50	0.52	9,555,290 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	10,357,934.35	0.53
12,887,870 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	11,570,935.89	0.59	11,311,233 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	12,151,702.86	0.62
14,956,570 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	12,972,356.64	0.66	9,023,154 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	10,288,831.81	0.52
15,212,300 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	12,708,431.48	0.65	Germany	382,238,647.90	19.48
14,997,231 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	13,908,671.98	0.71	4,573,600 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	4,526,363.86	0.23
9,801,170 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	6,058,612.84	0.31	4,827,600 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	4,778,884.69	0.24
3,687,560 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	994,793.06	0.05	5,206,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	5,152,565.61	0.26
6,755,320 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	3,594,438.22	0.18	3,038,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	3,007,893.42	0.15
13,099,390 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	12,602,923.12	0.64	4,781,600 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	4,765,902.01	0.24
17,075,597 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	16,340,151.04	0.83	5,590,570 BUNDSOBLIGATION 0.0% 16-04-27	5,446,892.35	0.28
8,543,880 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	3,766,953.98	0.19	2,477,280 BUNDSOBLIGATION 1.3% 15-10-27	2,429,815.31	0.12
8,595,940 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	3,672,357.48	0.19	7,622,330 BUNDSOBLIGATION 1.3% 15-10-27	7,476,057.49	0.38
15,778,360 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	14,923,993.35	0.76	1,511,900 BUNDSOBLIGATION 2.1% 12-04-29	1,488,849.57	0.08
11,278,790 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	11,063,162.09	0.56	6,353,500 BUNDSOBLIGATION 2.1% 12-04-29	6,256,126.26	0.32
16,745,217 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	14,037,481.93	0.72	7,866,500 BUNDSOBLIGATION 2.2% 10-10-30	7,697,055.59	0.39
15,276,416 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	12,046,553.93	0.61	6,223,500 BUNDSOBLIGATION 2.2% 13-04-28	6,173,052.31	0.31
8,886,470 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	6,584,874.27	0.34	8,461,300 BUNDSOBLIGATION 2.4% 18-04-30	8,367,599.56	0.43
17,351,400 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	15,997,869.33	0.82	7,496,400 BUNDSOBLIGATION 2.4% 19-10-28	7,455,394.69	0.38
8,717,096 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	5,046,405.32	0.26	6,248,500 BUNDSOBLIGATION 2.5% 11-10-29	6,213,870.81	0.32
4,674,540 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	2,393,775.84	0.12	2,795,000 BUNDSOBLIGATION 2.5% 16-04-31	2,764,249.41	0.14
9,045,454 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	6,986,536.80	0.36	7,274,420 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	6,569,826.95	0.33
7,816,695 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	5,251,365.14	0.27	7,024,420 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	6,170,166.23	0.31
14,573,710 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	13,398,340.29	0.68	7,726,370 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	6,583,578.06	0.34
12,221,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	12,079,236.40	0.62	6,033,970 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	4,611,859.81	0.24
11,105,700 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	11,057,601.22	0.56	6,924,920 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	5,099,511.09	0.26
18,155,689 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	17,773,693.30	0.91	7,486,340 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	6,858,625.37	0.35
6,780,180 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	5,377,835.37	0.27	2,894,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,581,032.63	0.13
10,465,900 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	10,255,535.41	0.52	8,627,260 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	7,683,748.74	0.39
16,343,800 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	16,265,349.76	0.83	8,131,320 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	7,035,640.89	0.36
14,745,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	14,593,126.50	0.74	2,413,830 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	2,089,312.28	0.11
15,788,790 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	15,775,843.20	0.80	11,561,970 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	5,072,929.96	0.26
12,126,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	11,793,383.82	0.60	3,110,270 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,372,017.85	0.07
6,740,600 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	5,192,607.72	0.26	9,190,270 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	3,773,341.05	0.19
4,525,600 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	3,659,495.20	0.19	5,590,570 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	5,365,214.12	0.27
11,276,800 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	10,768,103.55	0.55	6,861,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	6,416,074.56	0.33
13,901,600 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	13,400,127.59	0.68	7,496,339 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	7,013,379.86	0.36
8,043,571 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	7,007,559.05	0.36	7,242,420 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	6,857,050.83	0.35
6,314,400 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	5,079,012.90	0.26	7,392,420 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	7,112,676.04	0.36
13,957,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	13,954,571.49	0.71	8,258,290 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	8,029,436.26	0.41
9,726,800 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	9,547,826.88	0.49	8,080,870 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	6,316,169.61	0.32
5,672,300 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	5,290,656.32	0.27	10,418,125 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	6,872,420.33	0.35
5,223,800 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	4,597,988.75	0.23	7,114,350 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	6,669,034.39	0.34

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,194,700 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	2,275,124.77	0.12	879,200 IRELAND GOVERNMENT BOND 3.15% 18-10-55	792,646.28	0.04
8,672,270 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	6,165,550.36	0.31			
6,776,400 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	6,643,650.33	0.34	Italy	440,926,985.91	22.47
8,978,200 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	8,534,353.71	0.43	4,904,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	4,664,194.40	0.24
9,719,700 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	9,392,534.89	0.48	4,358,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	4,058,875.59	0.21
3,049,700 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	2,947,748.53	0.15	4,192,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	3,972,968.00	0.20
7,114,400 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	7,016,918.49	0.36	5,413,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	4,703,030.92	0.24
9,047,288 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	7,950,259.10	0.41	6,594,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	5,881,102.88	0.30
8,893,200 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	8,576,246.35	0.44	4,582,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	3,373,130.94	0.17
1,982,400 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	1,912,960.49	0.10	5,743,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	4,964,122.85	0.25
9,150,720 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	7,927,085.72	0.40	4,801,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	4,374,671.20	0.22
6,987,400 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	5,790,388.50	0.30	5,213,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	4,572,916.58	0.23
3,810,800 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	3,734,544.17	0.19	5,566,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	5,424,456.61	0.28
4,717,600 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	4,313,160.15	0.22	4,231,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	4,166,333.40	0.21
7,750,300 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	7,608,826.03	0.39	6,278,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	5,868,674.40	0.30
9,053,200 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	8,828,653.48	0.45	3,773,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	3,028,209.80	0.15
8,632,400 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	8,360,151.37	0.43	3,430,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	2,166,833.90	0.11
3,008,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	2,977,799.68	0.15	7,116,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	6,461,313.77	0.33
5,402,600 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	4,833,003.88	0.25	6,127,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	5,714,573.25	0.29
5,974,526 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	5,895,913.19	0.30	4,404,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	2,565,788.02	0.13
1,651,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	1,643,801.64	0.08	4,471,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	3,277,466.55	0.17
7,048,859 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	7,647,307.13	0.39	6,042,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	5,953,182.60	0.30
4,892,108 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	5,430,934.56	0.28	5,132,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	5,085,760.68	0.26
3,624,230 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	3,792,666.09	0.19	4,448,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	4,406,393.41	0.22
6,394,505 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	7,250,051.40	0.37	2,198,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	1,277,125.92	0.07
5,844,538 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	6,812,738.33	0.35	2,567,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	1,645,611.29	0.08
5,462,556 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	6,133,904.13	0.31	5,049,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	5,022,139.32	0.26
4,319,600 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	4,539,770.01	0.23	991,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	978,711.60	0.05
3,095,200 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	3,486,748.99	0.18	4,365,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	3,758,980.87	0.19
3,494,230 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	3,662,232.58	0.19	4,185,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	4,115,570.85	0.21
Ireland	29,593,125.97	1.51	2,388,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	2,348,227.86	0.12
2,240,630 IRELAND GOVERNMENT BOND 0.0% 18-10-31	1,914,259.83	0.10	5,939,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	5,511,011.90	0.28
2,118,410 IRELAND GOVERNMENT BOND 0.2% 15-05-27	2,064,324.87	0.11	4,228,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	2,970,981.77	0.15
2,043,910 IRELAND GOVERNMENT BOND 0.2% 18-10-30	1,819,235.24	0.09	5,891,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	5,551,678.40	0.28
1,313,230 IRELAND GOVERNMENT BOND 0.35% 18-10-32	1,110,926.92	0.06	5,234,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	5,220,705.64	0.27
1,322,620 IRELAND GOVERNMENT BOND 0.4% 15-05-35	1,034,582.46	0.05	4,051,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	4,029,416.28	0.21
1,151,940 IRELAND GOVERNMENT BOND 0.55% 22-04-41	757,427.04	0.04	4,842,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	3,725,405.75	0.19
2,149,670 IRELAND GOVERNMENT BOND 0.9% 15-05-28	2,073,378.21	0.11	4,943,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	4,836,725.50	0.25
2,698,452 IRELAND GOVERNMENT BOND 1.1% 15-05-29	2,568,089.79	0.13	3,913,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	3,905,995.73	0.20
1,410,909 IRELAND GOVERNMENT BOND 1.3% 15-05-33	1,259,518.46	0.06	2,722,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,894,457.56	0.10
1,887,121 IRELAND GOVERNMENT BOND 1.35% 18-03-31	1,762,682.36	0.09	6,065,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	6,050,322.70	0.31
2,352,328 IRELAND GOVERNMENT BOND 1.5% 15-05-50	1,554,766.48	0.08	4,269,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	4,241,208.81	0.22
2,111,119 IRELAND GOVERNMENT BOND 1.7% 15-05-37	1,794,919.82	0.09	3,634,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	3,567,178.01	0.18
2,849,618 IRELAND GOVERNMENT BOND 2.0% 18-02-45	2,235,377.14	0.11	4,703,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	4,660,673.00	0.24
2,390,897 IRELAND GOVERNMENT BOND 2.4% 15-05-30	2,354,916.39	0.12	4,127,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	3,686,566.56	0.19
2,273,800 IRELAND GOVERNMENT BOND 2.6% 18-10-34	2,186,879.44	0.11	6,230,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	6,227,819.50	0.32
1,147,600 IRELAND GOVERNMENT BOND 3.0% 18-10-43	1,065,546.60	0.05	4,732,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	4,719,744.12	0.24
1,261,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	1,243,648.64	0.06	3,613,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	3,213,272.13	0.16
			4,189,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	4,085,912.90	0.21

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
5,362,000	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	5,304,621.23	0.27		Netherlands	81,099,302.09	4.13
4,372,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	4,053,753.38	0.21	4,186,410	NETHERLANDS GOVERNMENT 0.0% 15-01-29	3,888,270.63	0.20
4,764,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	4,034,679.24	0.21	3,546,040	NETHERLANDS GOVERNMENT 0.0% 15-01-38	2,422,505.59	0.12
5,112,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	5,050,604.88	0.26	5,127,750	NETHERLANDS GOVERNMENT 0.0% 15-01-52	2,135,451.49	0.11
4,952,000	ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	4,876,333.44	0.25	4,265,990	NETHERLANDS GOVERNMENT 0.0% 15-07-30	3,795,361.72	0.19
5,744,000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	5,574,448.61	0.28	4,544,300	NETHERLANDS GOVERNMENT 0.0% 15-07-31	3,918,831.64	0.20
4,853,000	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	4,898,011.57	0.25	3,704,456	NETHERLANDS GOVERNMENT 0.25% 15-07-29	3,420,724.31	0.17
4,651,000	ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	4,699,314.59	0.24	3,987,189	NETHERLANDS GOVERNMENT 0.5% 15-01-40	2,750,378.92	0.14
3,260,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	3,147,135.54	0.16	4,064,500	NETHERLANDS GOVERNMENT 0.5% 15-07-32	3,507,663.50	0.18
5,102,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	4,415,352.43	0.23	4,388,550	NETHERLANDS GOVERNMENT 0.75% 15-07-27	4,286,134.41	0.22
3,588,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	3,618,302.24	0.18	4,912,980	NETHERLANDS GOVERNMENT 0.75% 15-07-28	4,705,848.76	0.24
4,879,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	4,911,303.86	0.25	4,706,760	NETHERLANDS GOVERNMENT 2.0% 15-01-54	3,481,034.97	0.18
7,830,000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	7,948,929.87	0.41	3,912,900	NETHERLANDS GOVERNMENT 2.5% 15-01-30	3,878,466.48	0.20
4,828,000	ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	4,877,511.14	0.25	1,334,000	NETHERLANDS GOVERNMENT 2.5% 15-01-31	1,315,897.62	0.07
5,215,000	ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	5,114,084.54	0.26	3,901,343	NETHERLANDS GOVERNMENT 2.5% 15-01-33	3,797,145.93	0.19
5,431,000	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	5,356,117.37	0.27	3,090,600	NETHERLANDS GOVERNMENT 2.5% 15-07-33	2,994,111.47	0.15
4,147,000	ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	4,232,050.82	0.22	3,482,800	NETHERLANDS GOVERNMENT 2.5% 15-07-34	3,346,044.38	0.17
4,475,000	ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	4,564,500.00	0.23	3,585,600	NETHERLANDS GOVERNMENT 2.5% 15-07-35	3,415,309.09	0.17
5,311,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	5,340,582.27	0.27	5,697,634	NETHERLANDS GOVERNMENT 2.75% 15-01-47	5,100,140.21	0.26
5,121,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	5,170,479.11	0.26	3,519,900	NETHERLANDS GOVERNMENT 3.25% 15-01-44	3,439,026.78	0.18
4,714,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	4,317,505.46	0.22	1,679,700	NETHERLANDS GOVERNMENT 3.5% 15-01-56	1,681,839.94	0.09
4,281,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	4,116,609.60	0.21	4,827,700	NETHERLANDS GOVERNMENT 3.75% 15-01-42	5,028,474.38	0.26
5,933,000	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	6,087,851.30	0.31	4,958,935	NETHERLANDS GOVERNMENT 4.0% 15-01-37	5,316,275.86	0.27
3,637,000	ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	3,507,071.81	0.18	3,310,810	NETHERLANDS GOVERNMENT 5.5% 15-01-28	3,474,364.01	0.18
8,695,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	8,771,516.00	0.45		Portugal	40,107,655.70	2.04
4,427,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	4,571,718.63	0.23	2,783,830	PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	2,413,051.68	0.12
3,813,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	3,880,528.23	0.20	2,791,030	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	2,514,254.72	0.13
3,311,000	ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	3,423,706.44	0.17	2,075,520	PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	2,014,551.60	0.10
3,707,000	ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	3,725,535.00	0.19	1,994,980	PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	1,597,346.57	0.08
4,472,000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	4,606,070.56	0.23	2,020,080	PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	1,056,340.24	0.05
2,540,000	ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	2,441,194.00	0.12	1,579,950	PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	1,080,380.87	0.06
4,199,000	ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	4,201,527.79	0.21	1,985,830	PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	1,830,289.87	0.09
5,126,000	ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	5,311,074.23	0.27	3,506,233	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	3,425,028.64	0.17
4,022,000	ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	3,862,069.19	0.20	4,053,310	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	3,996,421.80	0.20
5,387,000	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	5,644,369.31	0.29	2,427,841	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	2,258,071.79	0.12
5,425,000	ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	5,711,483.39	0.29	868,900	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	850,634.85	0.04
3,886,000	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	3,942,191.56	0.20	1,696,100	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	1,644,691.21	0.08
3,715,000	ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	3,691,651.23	0.19	1,609,600	PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	1,565,593.54	0.08
2,054,000	ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	2,076,624.81	0.11	1,221,000	PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	1,199,748.49	0.06
6,754,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	7,040,126.46	0.36	752,900	PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	722,323.22	0.04
5,205,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	5,483,540.38	0.28	1,511,800	PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	1,495,873.19	0.08
7,512,000	ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	8,206,183.92	0.42	1,312,600	PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-	1,223,671.35	0.06
6,632,000	ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	7,236,705.76	0.37				
6,442,000	ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	7,021,135.80	0.36				
7,992,110	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	8,585,076.61	0.44				
6,633,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	7,527,791.70	0.38				
8,307,000	ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	9,363,500.87	0.48				
7,053,770	ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	7,455,066.02	0.38				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
06-54				3,033,000	SPAIN GOVERNMENT BOND 3.5% 31-01-41	2,910,266.62	0.15
2,110,250	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	2,195,271.97	0.11	7,120,000	SPAIN GOVERNMENT BOND 3.5% 31-05-29	7,267,220.24	0.37
2,015,569	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	2,070,045.80	0.11	6,788,000	SPAIN GOVERNMENT BOND 3.55% 31-10-33	6,912,220.40	0.35
2,817,551	PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	2,970,876.49	0.15	4,690,000	SPAIN GOVERNMENT BOND 3.9% 30-07-39	4,756,335.36	0.24
1,953,335	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,983,187.81	0.10	3,814,000	SPAIN GOVERNMENT BOND 4.0% 31-10-54	3,733,524.60	0.19
Spain		279,492,512.61	14.24	5,643,000	SPAIN GOVERNMENT BOND 4.2% 31-01-37	5,956,891.88	0.30
7,219,000	SPAIN GOVERNMENT BOND 0.0% 31-01-28	6,875,375.60	0.35	4,296,000	SPAIN GOVERNMENT BOND 4.7% 30-07-41	4,716,694.39	0.24
7,157,000	SPAIN GOVERNMENT BOND 0.1% 30-04-31	6,201,168.33	0.32	4,707,000	SPAIN GOVERNMENT BOND 4.9% 30-07-40	5,274,946.62	0.27
7,004,000	SPAIN GOVERNMENT BOND 0.5% 30-04-30	6,372,603.41	0.32	6,066,000	SPAIN GOVERNMENT BOND 5.15% 31-10-28	6,423,481.52	0.33
6,636,000	SPAIN GOVERNMENT BOND 0.5% 31-10-31	5,788,251.00	0.29	4,042,000	SPAIN GOVERNMENT BOND 5.15% 31-10-44	4,681,969.86	0.24
6,496,000	SPAIN GOVERNMENT BOND 0.6% 31-10-29	6,008,013.98	0.31	6,039,000	SPAIN GOVERNMENT BOND 5.75% 30-07-32	6,951,468.74	0.35
7,474,000	SPAIN GOVERNMENT BOND 0.7% 30-04-32	6,498,837.33	0.33	6,007,860	SPAIN GOVERNMENT BOND 6.0% 31-01-29	6,533,824.11	0.33
5,849,000	SPAIN GOVERNMENT BOND 0.8% 30-07-27	5,708,068.34	0.29	Total securities portfolio		1,936,203,063.31	98.67
7,138,000	SPAIN GOVERNMENT BOND 0.8% 30-07-29	6,682,674.12	0.34				
5,330,000	SPAIN GOVERNMENT BOND 0.85% 30-07-37	3,965,456.05	0.20				
4,932,000	SPAIN GOVERNMENT BOND 1.0% 30-07-42	3,222,322.20	0.16				
5,923,000	SPAIN GOVERNMENT BOND 1.0% 31-10-50	3,129,594.74	0.16				
5,027,000	SPAIN GOVERNMENT BOND 1.2% 31-10-40	3,563,732.21	0.18				
7,685,000	SPAIN GOVERNMENT BOND 1.25% 31-10-30	7,139,595.55	0.36				
7,094,000	SPAIN GOVERNMENT BOND 1.4% 30-04-28	6,909,194.20	0.35				
6,781,000	SPAIN GOVERNMENT BOND 1.4% 30-07-28	6,580,282.40	0.34				
6,233,000	SPAIN GOVERNMENT BOND 1.45% 30-04-29	5,992,406.20	0.31				
6,372,000	SPAIN GOVERNMENT BOND 1.45% 31-10-27	6,252,760.76	0.32				
2,222,000	SPAIN GOVERNMENT BOND 1.45% 31-10-71	1,027,506.13	0.05				
6,533,000	SPAIN GOVERNMENT BOND 1.5% 30-04-27	6,455,845.27	0.33				
6,370,000	SPAIN GOVERNMENT BOND 1.85% 30-07-35	5,579,279.15	0.28				
4,926,000	SPAIN GOVERNMENT BOND 1.9% 31-10-52	3,192,323.85	0.16				
7,012,000	SPAIN GOVERNMENT BOND 1.95% 30-07-30	6,747,507.36	0.34				
5,742,000	SPAIN GOVERNMENT BOND 2.35% 30-07-33	5,418,220.11	0.28				
1,742,000	SPAIN GOVERNMENT BOND 2.35% 31-03-29	1,718,622.36	0.09				
5,677,000	SPAIN GOVERNMENT BOND 2.4% 31-05-28	5,636,863.61	0.29				
6,141,000	SPAIN GOVERNMENT BOND 2.5% 31-05-27	6,129,510.19	0.31				
6,711,000	SPAIN GOVERNMENT BOND 2.55% 31-10-32	6,478,665.18	0.33				
5,884,000	SPAIN GOVERNMENT BOND 2.7% 31-01-30	5,845,206.79	0.30				
5,331,000	SPAIN GOVERNMENT BOND 2.7% 31-10-48	4,289,807.73	0.22				
5,134,000	SPAIN GOVERNMENT BOND 2.9% 31-10-46	4,351,065.00	0.22				
2,985,000	SPAIN GOVERNMENT BOND 3.0% 31-01-33	2,950,778.22	0.15				
6,264,000	SPAIN GOVERNMENT BOND 3.1% 30-07-31	6,289,807.68	0.32				
6,526,000	SPAIN GOVERNMENT BOND 3.15% 30-04-33	6,501,971.27	0.33				
6,767,000	SPAIN GOVERNMENT BOND 3.15% 30-04-35	6,627,146.42	0.34				
7,229,000	SPAIN GOVERNMENT BOND 3.2% 31-10-35	7,075,007.84	0.36				
6,359,000	SPAIN GOVERNMENT BOND 3.25% 30-04-34	6,322,912.68	0.32				
3,801,000	SPAIN GOVERNMENT BOND 3.3% 30-04-36	3,733,045.73	0.19				
5,294,000	SPAIN GOVERNMENT BOND 3.45% 30-07-43	4,968,260.18	0.25				
2,723,000	SPAIN GOVERNMENT BOND 3.45% 30-07-66	2,349,132.10	0.12				
6,756,000	SPAIN GOVERNMENT BOND 3.45% 31-10-34	6,794,847.00	0.35				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	171,603,918.71	99.50			
Bonds	171,603,918.71	99.50			
Australia	3,033,127.94	1.76			
234,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-11-31	113,647.80	0.07	96,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	65,202.24	0.04
413,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	207,548.28	0.12	36,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	25,531.20	0.01
224,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	108,476.82	0.06	22,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	13,083.04	0.01
265,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	134,376.09	0.08	92,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	86,889.04	0.05
158,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	46,941.67	0.03	84,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	83,121.36	0.05
205,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	100,909.76	0.06	36,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	35,447.76	0.02
284,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	160,605.27	0.09	137,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	135,352.71	0.08
369,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	201,617.49	0.12	103,600 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	101,721.94	0.06
129,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	57,338.79	0.03	89,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	89,356.53	0.05
284,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	141,434.46	0.08	67,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	62,328.09	0.04
221,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	127,421.49	0.07	67,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	59,706.92	0.03
339,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	192,052.98	0.11	41,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	39,577.87	0.02
302,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	168,140.20	0.10	87,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	89,037.74	0.05
81,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	34,041.38	0.02	35,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	35,009.80	0.02
171,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-11-33	89,627.86	0.05	96,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	102,648.39	0.06
238,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	135,853.67	0.08	23,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	24,029.64	0.01
109,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	53,327.91	0.03			
145,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	77,516.35	0.04	Belgium	2,793,519.50	1.62
178,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	94,437.45	0.05	21,491 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	20,618.05	0.01
215,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	118,062.77	0.07	43,800 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	36,981.44	0.02
110,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	61,658.32	0.04	88,798 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	78,889.16	0.05
164,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	93,243.99	0.05	89,600 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	75,491.85	0.04
147,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-10-36	82,025.70	0.05	87,800 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	54,197.19	0.03
187,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-12-35	105,010.35	0.06	64,238 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	20,413.23	0.01
209,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	121,805.89	0.07	131,880 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	128,985.94	0.07
251,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	149,375.07	0.09	170,210 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	163,142.25	0.09
80,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	43,302.62	0.03	119,442 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	112,384.32	0.07
23,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-10-37	13,327.51	0.01	181,944 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	164,123.65	0.10
			125,079 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	109,785.46	0.06
Austria	1,886,996.83	1.09	101,700 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	54,769.11	0.03
94,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	84,298.07	0.05	57,114 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	45,405.92	0.03
152,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	132,014.43	0.08	52,980 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	33,838.75	0.02
58,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	54,130.70	0.03	62,000 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	38,385.69	0.02
70,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	41,757.94	0.02	89,372 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	72,922.63	0.04
110,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	79,799.94	0.05	52,200 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	31,505.36	0.02
61,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	57,210.99	0.03	81,017 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	52,420.59	0.03
123,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	120,347.03	0.07	93,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	91,406.01	0.05
43,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	15,346.70	0.01	108,300 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	107,624.75	0.06
132,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	127,354.52	0.07	31,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	27,601.54	0.02
103,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	53,072.83	0.03	84,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	80,436.39	0.05
68,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	21,117.54	0.01	171,200 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	168,252.96	0.10
44,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	39,042.96	0.02	42,025 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	40,900.65	0.02
28,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	13,458.91	0.01	138,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	133,562.35	0.08
			98,400 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	82,170.89	0.05
			62,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	60,830.69	0.04
			3,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	2,790.75	0.00
			29,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	26,738.47	0.02
			57,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	49,035.74	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
94,732 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	89,993.03	0.05	1,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-33	718.76	0.00
64,798 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	67,906.85	0.04	68,000 CANADIAN GOVERNMENT BOND 8.0% 01-06-27	44,857.71	0.03
155,961 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	161,138.90	0.09	France	13,076,528.29	7.58
20,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	19,940.00	0.01	320,100 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	262,045.38	0.15
142,900 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	159,611.29	0.09	330,322 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	296,568.38	0.17
122,850 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	129,317.65	0.07	479,105 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	415,544.54	0.24
Canada	4,280,180.82	2.48	459,700 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	384,035.68	0.22
342,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	189,105.50	0.11	457,807 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	424,577.54	0.25
164,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	100,031.89	0.06	248,800 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	153,796.23	0.09
77,000 CANADIAN GOVERNMENT BOND 1.25% 01-03-27	47,314.34	0.03	97,120 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	26,200.06	0.02
348,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	201,430.74	0.12	232,789 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	123,864.70	0.07
293,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	168,270.69	0.10	345,400 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	332,309.35	0.19
149,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	84,735.26	0.05	410,926 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	393,227.42	0.23
191,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	75,902.29	0.04	216,853 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	95,609.40	0.06
162,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-28	98,975.21	0.06	281,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	120,048.82	0.07
92,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	53,378.25	0.03	396,771 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	375,286.65	0.22
405,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	175,142.76	0.10	356,974 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	350,149.36	0.20
142,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	87,413.96	0.05	470,654 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	394,548.32	0.23
60,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	36,528.37	0.02	434,259 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	342,444.48	0.20
83,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	50,302.24	0.03	289,700 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	214,667.70	0.12
152,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	94,243.87	0.05	431,049 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	397,424.18	0.23
165,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	102,154.39	0.06	226,253 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	130,979.90	0.08
228,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	135,495.48	0.08	125,808 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	64,424.77	0.04
168,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	103,425.60	0.06	284,890 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	220,043.64	0.13
279,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-31	170,847.70	0.10	201,520 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	135,383.96	0.08
125,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	77,809.47	0.05	357,200 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	328,391.82	0.19
185,000 CANADIAN GOVERNMENT BOND 2.75% 01-06-33	111,149.57	0.06	353,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	348,905.20	0.20
136,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	84,581.43	0.05	371,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	369,393.19	0.21
238,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	146,140.69	0.08	428,468 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	419,453.03	0.24
67,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-48	34,877.34	0.02	147,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	116,595.99	0.07
237,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	117,990.76	0.07	267,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	261,633.30	0.15
73,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-64	35,140.51	0.02	444,500 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	442,366.40	0.26
81,000 CANADIAN GOVERNMENT BOND 3.0% 01-03-32	49,926.87	0.03	465,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	460,210.50	0.27
191,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	115,789.04	0.07	424,918 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	424,569.57	0.25
332,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	203,630.94	0.12	298,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	289,825.86	0.17
147,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	92,208.80	0.05	156,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	120,174.29	0.07
202,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-33	125,013.99	0.07	147,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	118,867.28	0.07
130,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	80,002.61	0.05	328,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	313,203.92	0.18
274,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	167,414.43	0.10	373,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	359,544.77	0.21
182,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	114,587.73	0.07	257,169 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	224,045.63	0.13
92,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-34	57,849.66	0.03	196,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	157,653.39	0.09
163,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	103,052.05	0.06	454,700 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	454,620.89	0.26
131,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	78,341.74	0.05	223,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	218,896.80	0.13
153,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	88,515.35	0.05	122,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	113,791.59	0.07
173,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	110,772.93	0.06	161,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	141,712.20	0.08
96,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	61,921.92	0.04	150,490 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	139,843.73	0.08
140,000 CANADIAN GOVERNMENT BOND 5.0% 01-06-37	98,673.47	0.06	183,816 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	168,826.54	0.10
155,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	104,514.51	0.06	158,887 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	159,543.52	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
44,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	42,969.08	0.02	283,400 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	273,860.76	0.16
35,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	34,423.52	0.02	136,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	131,453.52	0.08
309,125 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	323,094.67	0.19	163,200 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	160,963.83	0.09
255,628 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	277,100.75	0.16	261,779 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	230,036.98	0.13
277,907 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	298,556.60	0.17	297,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	286,414.92	0.17
258,828 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	295,133.80	0.17	1,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	964.97	0.00
Germany	10,498,880.52	6.09	285,304 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	247,153.15	0.14
170,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	168,244.24	0.10	169,100 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	140,131.48	0.08
192,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	190,062.53	0.11	111,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	108,778.84	0.06
108,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	106,891.49	0.06	146,300 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	133,757.70	0.08
37,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	36,633.33	0.02	184,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	180,641.27	0.10
181,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	180,405.78	0.10	200,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	195,039.40	0.11
95,700 BUNDSOBLIGATION 0.0% 16-04-27	93,240.51	0.05	273,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	264,390.12	0.15
115,200 BUNDSOBLIGATION 1.3% 15-10-27	112,992.77	0.07	39,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	38,608.44	0.02
245,800 BUNDSOBLIGATION 1.3% 15-10-27	241,083.10	0.14	174,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	155,655.18	0.09
144,000 BUNDSOBLIGATION 2.1% 12-04-29	141,793.05	0.08	136,040 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	134,249.98	0.08
247,000 BUNDSOBLIGATION 2.2% 10-10-30	241,679.62	0.14	20,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	19,912.80	0.01
183,000 BUNDSOBLIGATION 2.2% 13-04-28	181,516.61	0.11	187,368 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	203,275.54	0.12
191,000 BUNDSOBLIGATION 2.4% 18-04-30	188,884.86	0.11	119,216 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	132,346.69	0.08
196,000 BUNDSOBLIGATION 2.4% 19-10-28	194,927.88	0.11	150,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	156,971.25	0.09
153,000 BUNDSOBLIGATION 2.5% 11-10-29	152,152.07	0.09	202,239 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	229,297.37	0.13
29,000 BUNDSOBLIGATION 2.5% 16-04-31	28,680.94	0.02	150,331 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	175,234.68	0.10
263,245 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	237,747.35	0.14	105,882 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	118,894.90	0.07
161,257 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	141,646.21	0.08	124,466 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	130,810.04	0.08
277,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	236,711.16	0.14	118,111 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	133,052.28	0.08
126,049 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	96,341.27	0.06	55,887 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	58,574.05	0.03
249,891 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	184,019.73	0.11	Italy	12,092,580.02	7.01
271,823 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	249,031.19	0.14	196,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	186,415.60	0.11
136,862 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	122,027.53	0.07	88,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	81,959.86	0.05
216,929 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	193,204.79	0.11	64,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	60,656.00	0.04
294,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	254,384.09	0.15	215,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	186,800.60	0.11
11,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	9,694.26	0.01	108,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	96,323.79	0.06
359,348 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	157,667.53	0.09	115,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	84,659.55	0.05
63,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	27,879.10	0.02	113,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	97,674.71	0.06
283,700 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	116,481.55	0.07	81,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	73,807.20	0.04
113,314 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	108,746.31	0.06	89,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	78,072.04	0.05
139,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	129,978.48	0.08	106,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	103,304.42	0.06
171,787 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	160,719.46	0.09	122,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	120,135.35	0.07
251,320 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	237,947.26	0.14	139,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	129,937.20	0.08
175,347 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	168,711.52	0.10	140,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	112,364.00	0.07
185,352 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	180,215.52	0.10	128,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	80,861.44	0.05
269,400 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	210,568.43	0.12	181,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	164,347.65	0.10
264,321 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	174,361.99	0.10	215,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	200,527.70	0.12
158,300 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	148,391.37	0.09	154,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	89,721.02	0.05
62,800 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	44,723.39	0.03	146,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	107,025.30	0.06
238,800 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	169,774.86	0.10	129,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	127,103.70	0.07
243,300 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	238,533.76	0.14	201,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	199,188.99	0.12
210,100 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	199,713.49	0.12	147,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	145,624.96	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
64,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	37,186.56	0.02	237,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	239,085.60	0.14
58,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	37,181.72	0.02	158,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	163,165.02	0.09
197,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	195,951.96	0.11	66,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	67,168.86	0.04
171,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	147,259.04	0.09	47,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	48,599.88	0.03
134,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	131,776.94	0.08	65,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	65,325.00	0.04
16,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	15,733.52	0.01	179,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	184,366.42	0.11
141,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	130,838.98	0.08	77,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	74,004.70	0.04
125,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	87,836.50	0.05	105,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	105,063.21	0.06
213,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	200,731.20	0.12	112,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	116,043.76	0.07
77,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	76,804.42	0.04	120,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	115,228.32	0.07
161,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	160,142.20	0.09	115,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	120,494.24	0.07
108,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	83,094.55	0.05	197,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	207,403.17	0.12
96,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	93,936.00	0.05	82,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	83,185.72	0.05
94,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	93,831.74	0.05	79,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	78,503.49	0.05
73,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	50,806.54	0.03	65,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	65,715.97	0.04
131,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	130,682.98	0.08	217,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	226,192.99	0.13
88,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	87,427.12	0.05	160,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	168,562.24	0.10
141,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	138,407.29	0.08	166,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	181,340.06	0.11
185,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	183,335.00	0.11	221,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	241,150.78	0.14
71,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	63,422.88	0.04	171,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	186,372.90	0.11
156,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	155,945.40	0.09	191,202 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	205,388.05	0.12
161,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	160,583.01	0.09	225,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	255,352.50	0.15
128,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	113,838.60	0.07	223,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	251,361.58	0.15
75,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	73,154.32	0.04	166,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	175,443.90	0.10
104,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	102,887.10	0.06			
143,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	132,590.74	0.08	Japan	18,002,625.37	10.44
111,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	94,007.01	0.05	10,850,000 JAPAN (30 YEAR) 2.8000 99-29 20/09S	61,615.34	0.04
184,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	181,790.16	0.11	14,050,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	75,912.24	0.04
160,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	157,555.20	0.09	1,000,000 JAPAN10 YEAR ISSUE 0.1% 20-03-28	5,323.52	0.00
155,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	150,424.71	0.09	17,300,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	90,591.57	0.05
183,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	184,697.33	0.11	18,900,000 JAPAN10 YEAR ISSUE 0.1% 20-03-30	96,960.41	0.06
88,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	88,914.15	0.05	10,050,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	50,443.68	0.03
72,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	69,507.29	0.04	16,450,000 JAPAN10 YEAR ISSUE 0.1% 20-06-27	88,592.29	0.05
173,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	149,716.97	0.09	15,500,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	82,191.56	0.05
77,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	77,650.30	0.05	14,100,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	73,482.44	0.04
192,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	193,271.23	0.11	23,200,000 JAPAN10 YEAR ISSUE 0.1% 20-06-30	118,353.18	0.07
170,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	172,582.13	0.10	5,150,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	25,700.34	0.01
94,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	94,963.97	0.06	12,800,000 JAPAN10 YEAR ISSUE 0.1% 20-09-28	67,607.57	0.04
187,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	183,381.37	0.11	18,400,000 JAPAN10 YEAR ISSUE 0.1% 20-09-29	95,372.02	0.06
126,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	124,262.71	0.07	3,400,000 JAPAN10 YEAR ISSUE 0.1% 20-09-30	17,252.86	0.01
169,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	172,466.02	0.10	3,250,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	16,122.74	0.01
149,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	151,980.00	0.09	17,100,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	91,394.17	0.05
154,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	154,857.78	0.09	13,600,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	71,525.88	0.04
179,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	180,729.50	0.10	19,900,000 JAPAN10 YEAR ISSUE 0.1% 20-12-29	102,626.89	0.06
110,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	100,747.90	0.06	19,650,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	99,170.04	0.06
106,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	101,929.60	0.06	7,100,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	35,019.03	0.02
199,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	204,193.90	0.12	7,800,000 JAPAN10 YEAR ISSUE 0.2% 20-03-32	38,480.97	0.02
69,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	66,535.04	0.04	16,100,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	78,932.41	0.05
			450,000 JAPAN10 YEAR ISSUE 0.2% 20-09-32	2,193.30	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
9,650,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	46,879.25	0.03	21,000,000 JAPAN 20 YEAR ISSUE 1.2% 20-12-34	105,351.99	0.06
17,250,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	84,941.21	0.05	17,000,000 JAPAN 20 YEAR ISSUE 1.3% 20-06-35	85,284.95	0.05
8,500,000 JAPAN10 YEAR ISSUE 0.5% 20-12-32	42,061.44	0.02	15,200,000 JAPAN 20 YEAR ISSUE 1.3% 20-12-43	62,344.52	0.04
23,150,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	112,816.53	0.07	12,200,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	62,520.31	0.04
100,000 JAPAN10 YEAR ISSUE 0.7% 20-12-33	490.40	0.00	26,150,000 JAPAN 20 YEAR ISSUE 1.4% 20-12-42	111,721.00	0.06
35,350,000 JAPAN10 YEAR ISSUE 0.8% 20-03-34	174,079.52	0.10	9,700,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-33	51,195.23	0.03
16,050,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	79,884.22	0.05	10,700,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-34	55,678.63	0.03
54,350,000 JAPAN10 YEAR ISSUE 0.9% 20-09-34	266,985.94	0.15	7,700,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-32	40,945.74	0.02
15,000,000 JAPAN10 YEAR ISSUE 1.0% 20-03-34	75,083.68	0.04	10,750,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-34	55,754.08	0.03
44,750,000 JAPAN10 YEAR ISSUE 1.1% 20-06-34	224,656.33	0.13	18,850,000 JAPAN 20 YEAR ISSUE 1.5% 20-09-43	80,502.26	0.05
38,750,000 JAPAN10 YEAR ISSUE 1.2% 20-12-34	194,314.96	0.11	1,500,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-33	7,969.82	0.00
51,300,000 JAPAN10 YEAR ISSUE 1.4% 20-03-35	260,539.13	0.15	15,250,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-44	65,563.76	0.04
47,350,000 JAPAN10 YEAR ISSUE 1.5% 20-06-35	241,671.54	0.14	13,400,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-30	72,795.78	0.04
250,000 JAPAN10 YEAR ISSUE 1.6% 20-09-35	1,293.25	0.00	4,750,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-32	25,410.07	0.01
56,700,000 JAPAN10 YEAR ISSUE 1.7% 20-09-35	293,423.86	0.17	20,800,000 JAPAN 20 YEAR ISSUE 1.6% 20-12-33	109,450.39	0.06
29,150,000 JAPAN10 YEAR ISSUE 2.1% 20-12-35	155,826.28	0.09	250,000 JAPAN 20 YEAR ISSUE 1.7% 20-03-32	1,348.40	0.00
20,050,000 JAPAN 20 YEAR ISSUE 0.2% 20-06-36	87,766.57	0.05	3,300,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-33	17,602.19	0.01
12,250,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	48,769.17	0.03	7,400,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-32	39,730.74	0.02
11,150,000 JAPAN 20 YEAR ISSUE 0.3% 20-09-39	43,997.56	0.03	7,400,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-33	39,353.28	0.02
15,400,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	60,224.36	0.03	1,450,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	7,771.31	0.00
19,300,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	87,076.82	0.05	1,000,000 JAPAN 20 YEAR ISSUE 1.8% 20-03-32	5,423.57	0.00
10,550,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-39	43,013.60	0.02	12,550,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	68,738.87	0.04
16,100,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-40	63,387.82	0.04	1,750,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-31	9,538.52	0.01
22,650,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	88,385.21	0.05	1,150,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-31	6,257.88	0.00
33,250,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-41	125,215.70	0.07	27,750,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-44	122,233.92	0.07
34,400,000 JAPAN 20 YEAR ISSUE 0.4% 20-09-40	133,068.97	0.08	20,700,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-31	112,463.34	0.07
13,100,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-38	56,006.61	0.03	13,700,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-32	73,888.90	0.04
29,100,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	112,459.11	0.07	14,500,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-31	79,513.54	0.05
11,400,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	48,330.60	0.03	26,650,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	119,941.61	0.07
23,500,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	105,504.40	0.06	6,000,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	32,960.42	0.02
30,300,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	115,103.09	0.07	9,350,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-27	51,446.98	0.03
11,550,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-38	48,171.34	0.03	14,500,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-31	79,900.36	0.05
35,450,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-40	138,205.95	0.08	15,550,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	85,869.48	0.05
34,200,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	128,845.53	0.07	4,000,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-30	22,054.35	0.01
7,150,000 JAPAN 20 YEAR ISSUE 0.6% 20-06-37	31,706.70	0.02	18,050,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-44	81,867.45	0.05
9,100,000 JAPAN 20 YEAR ISSUE 0.6% 20-09-37	40,029.31	0.02	2,850,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-27	15,696.62	0.01
10,600,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	47,745.35	0.03	8,850,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	49,125.49	0.03
14,350,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	62,644.81	0.04	20,500,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	113,723.06	0.07
13,400,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	60,607.34	0.04	100,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-27	551.70	0.00
20,250,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	87,476.57	0.05	12,150,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-28	67,305.60	0.04
20,250,000 JAPAN 20 YEAR ISSUE 0.8% 20-03-42	79,800.93	0.05	1,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	5,552.32	0.00
33,100,000 JAPAN 20 YEAR ISSUE 0.9% 20-06-42	131,696.84	0.08	15,750,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-28	87,339.08	0.05
8,250,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	39,846.33	0.02	18,600,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	103,238.68	0.06
25,800,000 JAPAN 20 YEAR ISSUE 1.1% 20-03-43	104,049.57	0.06	21,500,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	118,882.29	0.07
29,300,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	117,336.83	0.07	100,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-28	554.85	0.00
28,750,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	117,557.49	0.07	450,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	2,496.80	0.00
19,050,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	95,114.11	0.06	21,400,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	118,514.98	0.07
4,800,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	23,752.35	0.01	1,700,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	9,426.24	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
16,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-31	88,981.18	0.05	14,050,000 JAPAN 30 YEAR ISSUE 0.9% 20-09-48	46,227.68	0.03
200,000 JAPAN 20 YEAR ISSUE 2.2% 20-06-29	1,113.81	0.00	23,500,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	71,398.64	0.04
350,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	1,936.21	0.00	10,000,000 JAPAN 30 YEAR ISSUE 1.1% 20-03-33	51,353.63	0.03
11,500,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	63,917.57	0.04	24,750,000 JAPAN 30 YEAR ISSUE 1.2% 20-06-53	77,909.02	0.05
15,600,000 JAPAN 20 YEAR ISSUE 2.2% 20-12-29	86,860.47	0.05	16,150,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	53,226.14	0.03
16,000,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-27	88,482.76	0.05	13,400,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	44,863.19	0.03
13,000,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-28	72,322.73	0.04	1,850,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-45	7,415.50	0.00
300,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	1,669.72	0.00	15,050,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-52	50,788.06	0.03
23,300,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-45	112,352.66	0.07	2,950,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-32	15,506.92	0.01
16,050,000 JAPAN 20 YEAR ISSUE 2.4% 20-06-28	89,479.01	0.05	12,400,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-45	49,387.99	0.03
12,250,000 JAPAN 20 YEAR ISSUE 2.5% 20-06-45	59,825.38	0.03	6,100,000 JAPAN 30 YEAR ISSUE 1.5% 20-03-45	25,197.88	0.01
21,950,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	110,289.16	0.06	9,300,000 JAPAN 30 YEAR ISSUE 1.5% 20-12-44	38,637.13	0.02
1,000,000 JAPAN 20 YEAR ISSUE 3.2% 20-12-45	5,402.90	0.00	8,100,000 JAPAN 30 YEAR ISSUE 1.6% 20-06-45	33,903.13	0.02
19,800,000 JAPAN 2 YEAR ISSUE 0.7% 01-05-27	107,521.77	0.06	11,200,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	39,717.38	0.02
8,250,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	44,739.08	0.03	24,850,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-53	86,948.94	0.05
10,700,000 JAPAN 2 YEAR ISSUE 0.8% 01-03-27	58,224.87	0.03	6,400,000 JAPAN 30 YEAR ISSUE 1.7% 20-03-44	27,987.33	0.02
3,800,000 JAPAN 2 YEAR ISSUE 0.8% 01-06-27	20,644.82	0.01	8,050,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-33	42,943.49	0.02
26,600,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	144,811.24	0.08	6,000,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-44	26,100.32	0.02
7,500,000 JAPAN 2 YEAR ISSUE 0.9% 01-08-27	40,750.45	0.02	4,300,000 JAPAN 30 YEAR ISSUE 1.7% 20-09-44	18,620.78	0.01
6,500,000 JAPAN 2 YEAR ISSUE 0.9% 01-09-27	35,295.78	0.02	5,250,000 JAPAN 30 YEAR ISSUE 1.7% 20-12-43	23,072.92	0.01
8,550,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	46,466.70	0.03	10,750,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-43	48,747.65	0.03
8,350,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	45,352.89	0.03	15,150,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	55,714.24	0.03
11,500,000 JAPAN 2 YEAR ISSUE 1.0% 01-12-27	62,431.95	0.04	4,050,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-43	18,183.12	0.01
9,350,000 JAPAN 2 YEAR ISSUE 1.1% 01-01-28	50,818.55	0.03	14,150,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-53	52,315.40	0.03
12,750,000 JAPAN 2 YEAR ISSUE 1.3% 01-02-28	69,508.78	0.04	10,800,000 JAPAN 30 YEAR ISSUE 1.8% 22-11-32	58,284.13	0.03
3,750,000 JAPAN 30 YEAR ISSUE 0.3% 20-06-46	11,441.27	0.01	8,150,000 JAPAN 30 YEAR ISSUE 1.9% 20-06-43	37,367.90	0.02
7,550,000 JAPAN 30 YEAR ISSUE 0.4% 20-03-50	20,422.09	0.01	20,600,000 JAPAN 30 YEAR ISSUE 1.9% 20-09-42	95,798.85	0.06
1,750,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	4,873.94	0.00	20,350,000 JAPAN 30 YEAR ISSUE 2.0% 20-03-42	96,976.50	0.06
3,200,000 JAPAN 30 YEAR ISSUE 0.4% 20-09-49	8,828.72	0.01	21,150,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-40	103,583.41	0.06
9,800,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	26,764.23	0.02	28,950,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-41	139,180.03	0.08
5,850,000 JAPAN 30 YEAR ISSUE 0.5% 20-03-49	16,968.19	0.01	2,900,000 JAPAN 30 YEAR ISSUE 2.0% 20-12-33	15,712.22	0.01
17,600,000 JAPAN 30 YEAR ISSUE 0.5% 20-09-46	55,979.03	0.03	24,150,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-54	95,212.16	0.06
19,600,000 JAPAN 30 YEAR ISSUE 0.6% 20-06-50	55,887.27	0.03	23,250,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	115,905.31	0.07
23,050,000 JAPAN 30 YEAR ISSUE 0.6% 20-09-50	65,105.89	0.04	3,400,000 JAPAN 30 YEAR ISSUE 2.2% 20-05-31	18,906.28	0.01
16,700,000 JAPAN 30 YEAR ISSUE 0.6% 20-12-46	53,967.39	0.03	23,150,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	93,674.26	0.05
20,200,000 JAPAN 30 YEAR ISSUE 0.7% 20-03-51	57,774.43	0.03	21,700,000 JAPAN 30 YEAR ISSUE 2.2% 20-09-39	110,794.56	0.06
19,550,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-48	61,501.86	0.04	15,500,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-35	84,919.43	0.05
15,250,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-51	43,192.53	0.03	25,550,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-39	132,966.19	0.08
26,400,000 JAPAN 30 YEAR ISSUE 0.7% 20-09-51	74,120.22	0.04	26,450,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	135,596.60	0.08
7,200,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	22,283.83	0.01	8,500,000 JAPAN 30 YEAR ISSUE 2.3% 20-05-30	47,488.73	0.03
18,000,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	51,942.71	0.03	11,000,000 JAPAN 30 YEAR ISSUE 2.3% 20-05-32	61,317.38	0.04
25,350,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-51	70,530.57	0.04	7,300,000 JAPAN 30 YEAR ISSUE 2.3% 20-06-35	39,924.22	0.02
17,250,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	60,052.01	0.03	9,100,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-35	49,536.22	0.03
15,400,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-47	51,838.95	0.03	11,450,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-36	61,520.24	0.04
13,850,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-48	45,104.20	0.03	16,300,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-54	67,227.99	0.04
12,500,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	41,725.88	0.02	3,850,000 JAPAN 30 YEAR ISSUE 2.4% 20-02-30	21,594.04	0.01
4,300,000 JAPAN 30 YEAR ISSUE 0.8% 20-09-47	14,236.65	0.01	6,400,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-34	35,597.35	0.02
16,300,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	53,519.53	0.03	7,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-37	37,856.94	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
13,450,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-55	56,707.58	0.03	400,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	2,119.63	0.00
8,100,000 JAPAN 30 YEAR ISSUE 2.4% 20-09-38	42,919.02	0.02	16,150,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	85,835.65	0.05
10,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-11-31	56,109.67	0.03	12,800,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	67,792.62	0.04
12,600,000 JAPAN 30 YEAR ISSUE 2.4% 20-12-34	69,719.36	0.04	12,350,000 JAPAN5 YEAR ISSUE 0.6% 20-09-29	65,140.46	0.04
11,450,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-36	63,246.77	0.04	12,350,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	65,361.44	0.04
8,550,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-38	46,094.49	0.03	4,950,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	26,298.50	0.02
15,500,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-34	86,726.46	0.05	29,350,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	156,043.58	0.09
11,500,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-36	63,341.02	0.04	24,350,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	129,027.30	0.07
500,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-34	2,793.62	0.00	3,100,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	16,530.65	0.01
500,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-35	2,773.73	0.00	4,500,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	23,947.74	0.01
15,400,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-37	83,525.56	0.05	6,000,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	32,109.04	0.02
17,950,000 JAPAN 30 YEAR ISSUE 2.8% 20-06-55	82,668.31	0.05	31,350,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	167,821.06	0.10
10,700,000 JAPAN 30 YEAR ISSUE 2.9% 20-11-30	61,329.16	0.04	6,500,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	34,946.50	0.02
20,150,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	100,622.76	0.06	29,200,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	158,083.21	0.09
6,150,000 JAPAN 30 YEAR ISSUE 3.4% 20-12-55	31,944.84	0.02			
16,050,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	35,944.13	0.02	Netherlands	2,222,840.44	1.29
14,750,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-59	32,191.08	0.02	176,500 NETHERLANDS GOVERNMENT 0.0% 15-01-29	163,930.38	0.10
25,600,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	55,235.17	0.03	113,700 NETHERLANDS GOVERNMENT 0.0% 15-01-38	77,675.06	0.05
33,200,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	76,840.33	0.04	163,619 NETHERLANDS GOVERNMENT 0.0% 15-01-52	68,139.13	0.04
22,900,000 JAPAN 40 YEAR ISSUE 0.8% 20-03-58	58,172.13	0.03	155,858 NETHERLANDS GOVERNMENT 0.0% 15-07-30	138,663.59	0.08
20,350,000 JAPAN 40 YEAR ISSUE 0.9% 20-03-57	54,709.70	0.03	120,215 NETHERLANDS GOVERNMENT 0.0% 15-07-31	103,668.85	0.06
20,050,000 JAPAN 40 YEAR ISSUE 1.0% 20-03-62	51,638.97	0.03	43,309 NETHERLANDS GOVERNMENT 0.25% 15-07-29	39,991.88	0.02
29,700,000 JAPAN 40 YEAR ISSUE 1.3% 20-03-63	84,090.07	0.05	137,147 NETHERLANDS GOVERNMENT 0.5% 15-01-40	94,604.55	0.05
10,350,000 JAPAN 40 YEAR ISSUE 1.4% 20-03-55	33,792.97	0.02	108,500 NETHERLANDS GOVERNMENT 0.5% 15-07-32	93,635.50	0.05
8,300,000 JAPAN 40 YEAR ISSUE 1.7% 20-03-54	29,870.83	0.02	17,162 NETHERLANDS GOVERNMENT 0.75% 15-07-27	75,361.27	0.04
8,050,000 JAPAN 40 YEAR ISSUE 1.9% 20-03-53	30,686.47	0.02	160,093 NETHERLANDS GOVERNMENT 0.75% 15-07-28	153,343.48	0.09
7,950,000 JAPAN 40 YEAR ISSUE 2.0% 20-03-52	31,393.88	0.02	102,100 NETHERLANDS GOVERNMENT 2.0% 15-01-54	75,511.32	0.04
11,200,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-49	48,839.74	0.03	112,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	111,014.40	0.06
9,350,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-50	40,085.89	0.02	28,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	27,620.04	0.02
14,900,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-51	62,634.08	0.04	123,460 NETHERLANDS GOVERNMENT 2.5% 15-01-33	120,162.63	0.07
31,400,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-64	117,854.81	0.07	104,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	100,753.12	0.06
300,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	1,378.32	0.00	34,700 NETHERLANDS GOVERNMENT 2.5% 15-07-34	33,337.47	0.02
11,400,000 JAPAN 40 YEAR ISSUE 3.1% 20-03-65	53,922.27	0.03	100,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	95,250.70	0.06
10,750,000 JAPAN5 YEAR ISSUE 0.005% 20-03-27	58,029.54	0.03	154,558 NETHERLANDS GOVERNMENT 2.75% 15-01-47	138,349.96	0.08
26,950,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	144,971.47	0.08	98,700 NETHERLANDS GOVERNMENT 3.25% 15-01-44	96,432.27	0.06
18,150,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	98,063.58	0.06	59,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	59,075.17	0.03
1,550,000 JAPAN5 YEAR ISSUE 0.1% 20-03-28	8,251.21	0.00	102,783 NETHERLANDS GOVERNMENT 3.75% 15-01-42	107,057.53	0.06
23,850,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	127,978.25	0.07	151,262 NETHERLANDS GOVERNMENT 4.0% 15-01-37	162,161.94	0.09
11,450,000 JAPAN5 YEAR ISSUE 0.2% 20-03-28	61,073.62	0.04	83,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	87,100.20	0.05
12,500,000 JAPAN5 YEAR ISSUE 0.2% 20-06-28	66,422.63	0.04			
17,750,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	95,027.02	0.06	Spain	7,671,188.05	4.45
500,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	2,636.47	0.00	234,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	222,861.60	0.13
15,500,000 JAPAN5 YEAR ISSUE 0.3% 20-06-28	82,545.86	0.05	266,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	230,475.16	0.13
700,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	3,701.75	0.00	175,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	159,224.10	0.09
1,100,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	5,818.37	0.00	140,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	122,115.00	0.07
18,700,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	98,796.96	0.06	139,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	128,558.18	0.07
10,550,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	56,130.91	0.03	251,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	218,251.02	0.13
3,100,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	16,437.63	0.01	95,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	92,710.97	0.05
			200,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	187,242.20	0.11
			119,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	88,534.58	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
174,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	113,682.90	0.07	263,300 UNITED KINGDOM GILT 0.5% 31-01-29	271,244.28	0.16
148,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	78,200.24	0.05	128,100 UNITED KINGDOM GILT 0.625% 22-10-50	50,945.96	0.03
174,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	123,351.79	0.07	171,881 UNITED KINGDOM GILT 0.625% 31-07-35	134,847.45	0.08
253,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	235,044.59	0.14	124,590 UNITED KINGDOM GILT 0.875% 22-10-29	126,649.42	0.07
242,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	235,695.66	0.14	87,400 UNITED KINGDOM GILT 0.875% 31-01-46	44,729.30	0.03
196,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	190,198.40	0.11	316,000 UNITED KINGDOM GILT 0.875% 31-07-33	276,919.68	0.16
133,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	127,866.20	0.07	214,300 UNITED KINGDOM GILT 1.0% 31-01-32	201,052.39	0.12
146,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	143,267.90	0.08	103,500 UNITED KINGDOM GILT 1.125% 22-10-73	34,650.05	0.02
58,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	26,820.59	0.02	182,000 UNITED KINGDOM GILT 1.125% 31-01-39	130,525.93	0.08
241,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	238,153.79	0.14	150,605 UNITED KINGDOM GILT 1.25% 22-07-27	165,606.62	0.10
143,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	125,249.13	0.07	221,800 UNITED KINGDOM GILT 1.25% 22-10-41	146,180.70	0.08
136,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	88,135.61	0.05	156,300 UNITED KINGDOM GILT 1.25% 31-07-51	74,873.84	0.04
172,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	165,512.16	0.10	106,779 UNITED KINGDOM GILT 1.5% 22-07-47	61,156.25	0.04
116,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	109,458.99	0.06	174,000 UNITED KINGDOM GILT 1.5% 31-07-53	86,262.18	0.05
74,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	73,006.92	0.04	146,988 UNITED KINGDOM GILT 1.625% 22-10-28	157,589.80	0.09
109,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	108,229.37	0.06	144,017 UNITED KINGDOM GILT 1.625% 22-10-54	72,946.14	0.04
155,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	154,710.00	0.09	60,118 UNITED KINGDOM GILT 1.625% 22-10-71	25,803.19	0.01
211,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	203,695.18	0.12	187,654 UNITED KINGDOM GILT 1.75% 07-09-37	153,978.57	0.09
207,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	205,635.25	0.12	52,279 UNITED KINGDOM GILT 1.75% 22-01-49	30,807.02	0.02
174,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	140,016.23	0.08	125,186 UNITED KINGDOM GILT 1.75% 22-07-57	63,282.83	0.04
150,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	127,125.00	0.07	119,500 UNITED KINGDOM GILT 2.5% 22-07-65	71,675.68	0.04
58,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	57,335.06	0.03	139,105 UNITED KINGDOM GILT 3.25% 22-01-44	119,590.74	0.07
129,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	129,531.48	0.08	262,200 UNITED KINGDOM GILT 3.25% 31-01-33	275,586.59	0.16
226,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	225,167.87	0.13	169,375 UNITED KINGDOM GILT 3.5% 22-01-45	149,523.79	0.09
159,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	155,713.95	0.09	123,924 UNITED KINGDOM GILT 3.5% 22-07-68	96,506.69	0.06
231,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	226,079.24	0.13	214,500 UNITED KINGDOM GILT 3.75% 07-03-27	244,072.74	0.14
157,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	156,109.02	0.09	71,581 UNITED KINGDOM GILT 3.75% 22-07-52	61,847.89	0.04
62,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	60,891.56	0.04	210,300 UNITED KINGDOM GILT 3.75% 22-10-53	179,634.76	0.10
125,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	117,308.75	0.07	226,000 UNITED KINGDOM GILT 3.75% 29-01-38	227,555.41	0.13
73,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	62,977.10	0.04	71,956 UNITED KINGDOM GILT 4.0% 22-01-60	63,444.97	0.04
222,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	223,276.50	0.13	127,000 UNITED KINGDOM GILT 4.0% 22-05-29	143,570.27	0.08
51,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	48,936.23	0.03	268,000 UNITED KINGDOM GILT 4.0% 22-10-31	299,051.54	0.17
163,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	166,370.35	0.10	153,000 UNITED KINGDOM GILT 4.0% 22-10-63	133,264.28	0.08
206,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	209,769.80	0.12	171,000 UNITED KINGDOM GILT 4.125% 07-03-31	192,696.68	0.11
155,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	157,192.31	0.09	35,000 UNITED KINGDOM GILT 4.125% 07-03-33	38,794.33	0.02
102,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	99,847.80	0.06	259,100 UNITED KINGDOM GILT 4.125% 22-07-29	294,033.60	0.17
197,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	207,958.13	0.12	132,659 UNITED KINGDOM GILT 4.25% 07-03-36	143,610.42	0.08
99,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	108,694.78	0.06	218,274 UNITED KINGDOM GILT 4.25% 07-06-32	246,201.81	0.14
135,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	151,289.10	0.09	140,305 UNITED KINGDOM GILT 4.25% 07-09-39	146,099.90	0.08
198,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	209,668.53	0.12	89,155 UNITED KINGDOM GILT 4.25% 07-12-27	101,870.59	0.06
98,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	113,516.34	0.07	91,790 UNITED KINGDOM GILT 4.25% 07-12-40	94,227.37	0.05
151,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	173,815.49	0.10	153,572 UNITED KINGDOM GILT 4.25% 07-12-46	149,068.10	0.09
134,900 SPAIN GOVERNMENT BOND 6.0% 31-01-29	146,709.95	0.09	123,270 UNITED KINGDOM GILT 4.25% 07-12-49	117,753.40	0.07
United Kingdom	10,030,510.50	5.82	109,000 UNITED KINGDOM GILT 4.25% 07-12-55	101,545.07	0.06
113,941 UNITED KINGDOM GILT 0.125% 31-01-28	121,141.76	0.07	241,000 UNITED KINGDOM GILT 4.25% 31-07-34	265,410.92	0.15
159,600 UNITED KINGDOM GILT 0.25% 31-07-31	147,006.66	0.09	287,000 UNITED KINGDOM GILT 4.375% 07-03-28	328,234.86	0.19
151,143 UNITED KINGDOM GILT 0.375% 22-10-30	144,934.78	0.08	279,000 UNITED KINGDOM GILT 4.375% 07-03-30	318,753.58	0.18
106,310 UNITED KINGDOM GILT 0.5% 22-10-61	28,679.49	0.02	220,000 UNITED KINGDOM GILT 4.375% 31-01-40	230,526.60	0.13

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
238,200	UNITED KINGDOM GILT 4.375% 31-07-54	227,035.61	0.13	448,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-03-28	369,775.22	0.21
257,000	UNITED KINGDOM GILT 4.5% 07-03-35	286,492.25	0.17	351,000	UNITED STATES TREASURY NOTE BOND 1.25% 31-05-28	288,498.50	0.17
301,500	UNITED KINGDOM GILT 4.5% 07-06-28	345,844.03	0.20	470,700	UNITED STATES TREASURY NOTE BOND 1.375% 15-08-50	199,761.27	0.12
137,789	UNITED KINGDOM GILT 4.5% 07-09-34	154,570.96	0.09	798,500	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-31	600,980.06	0.35
126,847	UNITED KINGDOM GILT 4.5% 07-12-42	131,351.53	0.08	331,400	UNITED STATES TREASURY NOTE BOND 1.375% 15-11-40	185,270.09	0.11
191,600	UNITED KINGDOM GILT 4.625% 31-01-34	217,380.45	0.13	331,000	UNITED STATES TREASURY NOTE BOND 1.375% 31-10-28	270,152.13	0.16
175,811	UNITED KINGDOM GILT 4.75% 07-12-30	204,505.34	0.12	473,600	UNITED STATES TREASURY NOTE BOND 1.375% 31-12-28	384,996.55	0.22
79,655	UNITED KINGDOM GILT 4.75% 07-12-38	87,884.76	0.05	489,700	UNITED STATES TREASURY NOTE BOND 1.5% 15-02-30	388,920.12	0.23
264,000	UNITED KINGDOM GILT 4.75% 22-10-35	298,227.72	0.17	473,500	UNITED STATES TREASURY NOTE BOND 1.5% 30-11-28	386,970.00	0.22
253,400	UNITED KINGDOM GILT 4.75% 22-10-43	267,740.29	0.16	817,400	UNITED STATES TREASURY NOTE BOND 1.625% 15-05-31	632,691.10	0.37
90,000	UNITED KINGDOM GILT 5.25% 31-01-41	102,570.39	0.06	398,500	UNITED STATES TREASURY NOTE BOND 1.625% 15-08-29	321,852.55	0.19
59,000	UNITED KINGDOM GILT 5.375% 31-01-56	66,009.19	0.04	448,900	UNITED STATES TREASURY NOTE BOND 1.625% 15-11-50	203,278.15	0.12
46,063	UNITED KINGDOM GILT 6.0% 07-12-28	54,931.11	0.03	484,000	UNITED STATES TREASURY NOTE BOND 1.75% 15-08-41	280,837.07	0.16
United States of America		86,014,940.43	49.87	314,100	UNITED STATES TREASURY NOTE BOND 1.75% 15-11-29	253,366.55	0.15
304,100	UNITED STATES TREASURY NOTE BOND 0.375% 30-09-27	250,723.07	0.15	447,800	UNITED STATES TREASURY NOTE BOND 1.75% 31-01-29	367,105.18	0.21
269,800	UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	223,714.98	0.13	747,900	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-32	575,599.84	0.33
292,200	UNITED STATES TREASURY NOTE BOND 0.5% 30-04-27	244,881.90	0.14	402,500	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-41	242,007.73	0.14
331,600	UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	276,262.88	0.16	527,300	UNITED STATES TREASURY NOTE BOND 1.875% 15-02-51	254,118.81	0.15
174,800	UNITED STATES TREASURY NOTE BOND 0.5% 31-05-27	146,014.73	0.08	443,400	UNITED STATES TREASURY NOTE BOND 1.875% 15-11-51	211,400.41	0.12
221,700	UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	183,628.09	0.11	324,900	UNITED STATES TREASURY NOTE BOND 1.875% 28-02-27	277,245.88	0.16
392,000	UNITED STATES TREASURY NOTE BOND 0.5% 31-10-27	322,902.11	0.19	420,800	UNITED STATES TREASURY NOTE BOND 1.875% 28-02-29	345,726.75	0.20
509,500	UNITED STATES TREASURY NOTE BOND 0.625% 15-05-30	387,337.40	0.22	345,700	UNITED STATES TREASURY NOTE BOND 2.0% 15-02-50	174,676.45	0.10
640,600	UNITED STATES TREASURY NOTE BOND 0.625% 15-08-30	482,833.77	0.28	528,200	UNITED STATES TREASURY NOTE BOND 2.0% 15-08-51	260,999.16	0.15
319,100	UNITED STATES TREASURY NOTE BOND 0.625% 30-11-27	262,711.55	0.15	460,800	UNITED STATES TREASURY NOTE BOND 2.0% 15-11-41	276,576.99	0.16
104,000	UNITED STATES TREASURY NOTE BOND 0.625% 31-03-27	87,556.89	0.05	402,700	UNITED STATES TREASURY NOTE BOND 2.25% 15-02-52	210,631.55	0.12
451,800	UNITED STATES TREASURY NOTE BOND 0.625% 31-12-27	370,997.05	0.22	329,900	UNITED STATES TREASURY NOTE BOND 2.25% 15-05-41	208,623.47	0.12
348,500	UNITED STATES TREASURY NOTE BOND 0.75% 31-01-28	286,101.02	0.17	273,500	UNITED STATES TREASURY NOTE BOND 2.25% 15-08-27	232,364.93	0.13
780,900	UNITED STATES TREASURY NOTE BOND 0.875% 15-11-30	590,698.78	0.34	180,300	UNITED STATES TREASURY NOTE BOND 2.25% 15-08-46	102,001.41	0.06
502,000	UNITED STATES TREASURY NOTE BOND 1.0% 31-07-28	408,559.85	0.24	355,900	UNITED STATES TREASURY NOTE BOND 2.25% 15-08-49	192,125.52	0.11
801,600	UNITED STATES TREASURY NOTE BOND 1.125% 15-02-31	609,889.90	0.35	279,000	UNITED STATES TREASURY NOTE BOND 2.25% 15-11-27	236,120.21	0.14
199,700	UNITED STATES TREASURY NOTE BOND 1.125% 15-05-40	109,178.45	0.06	318,500	UNITED STATES TREASURY NOTE BOND 2.375% 15-02-42	201,435.90	0.12
285,900	UNITED STATES TREASURY NOTE BOND 1.125% 15-08-40	154,686.36	0.09	416,900	UNITED STATES TREASURY NOTE BOND 2.375% 15-05-27	356,147.68	0.21
37,700	UNITED STATES TREASURY NOTE BOND 1.125% 28-02-27	31,955.38	0.02	421,000	UNITED STATES TREASURY NOTE BOND 2.375% 15-05-29	349,830.41	0.20
405,400	UNITED STATES TREASURY NOTE BOND 1.125% 29-02-28	334,489.86	0.19	569,000	UNITED STATES TREASURY NOTE BOND 2.375% 15-05-51	308,938.04	0.18
401,000	UNITED STATES TREASURY NOTE BOND 1.125% 31-08-28	326,549.89	0.19	242,000	UNITED STATES TREASURY NOTE BOND 2.375% 15-11-49	133,805.78	0.08
371,200	UNITED STATES TREASURY NOTE BOND 1.25% 15-05-50	152,890.57	0.09	405,000	UNITED STATES TREASURY NOTE BOND 2.375% 31-03-29	337,125.62	0.20
817,000	UNITED STATES TREASURY NOTE BOND 1.25% 15-08-31	615,430.08	0.36				
476,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-04-28	392,063.15	0.23				
475,000	UNITED STATES TREASURY NOTE BOND 1.25% 30-06-28	389,645.22	0.23				
407,700	UNITED STATES TREASURY NOTE BOND 1.25% 30-09-28	332,310.04	0.19				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
192,000	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-45	116,861.22	0.07	388,800	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	331,562.55	0.19
121,100	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-46	72,513.05	0.04	121,400	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-41	86,217.10	0.05
218,700	UNITED STATES TREASURY NOTEBOND 2.5% 15-05-46	130,405.95	0.08	283,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	243,208.89	0.14
428,000	UNITED STATES TREASURY NOTEBOND 2.5% 31-03-27	367,098.59	0.21	217,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	183,899.18	0.11
496,000	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	416,490.20	0.24	273,000	UNITED STATES TREASURY NOTEBOND 3.25% 15-05-42	195,233.23	0.11
410,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-05-27	351,017.69	0.20	302,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	260,284.82	0.15
330,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-07-29	275,466.91	0.16	228,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-29	194,287.97	0.11
402,800	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	342,887.01	0.20	710,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-33	587,014.58	0.34
710,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-32	569,924.33	0.33	110,400	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-44	78,311.44	0.05
71,300	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-42	47,320.10	0.03	322,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-08-42	233,430.01	0.14
273,600	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-47	168,029.90	0.10	390,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	336,274.83	0.19
205,700	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-42	135,785.92	0.08	390,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	334,992.30	0.19
274,600	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-47	168,104.11	0.10	271,900	UNITED STATES TREASURY NOTEBOND 3.375% 15-11-48	184,924.28	0.11
413,000	UNITED STATES TREASURY NOTEBOND 2.75% 30-04-27	354,562.34	0.21	476,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	410,072.72	0.24
247,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-05-29	207,422.14	0.12	476,000	UNITED STATES TREASURY NOTEBOND 3.375% 31-12-27	409,943.61	0.24
292,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	249,874.29	0.14	436,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	375,184.17	0.22
362,500	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	308,630.44	0.18	499,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-29	429,328.88	0.25
754,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	612,017.62	0.35	768,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	641,347.00	0.37
261,600	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-43	174,371.50	0.10	107,100	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	83,860.68	0.05
367,900	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-49	227,003.90	0.13	484,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	416,800.60	0.24
381,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-52	229,326.01	0.13	390,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	335,745.96	0.19
364,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	309,253.49	0.18	484,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	416,587.29	0.24
92,600	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-45	59,670.09	0.03	227,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	195,767.67	0.11
101,700	UNITED STATES TREASURY NOTEBOND 2.875% 15-11-46	64,520.32	0.04	205,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	175,209.99	0.10
222,000	UNITED STATES TREASURY NOTEBOND 2.875% 30-04-29	187,316.11	0.11	440,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	380,013.51	0.22
114,600	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-47	74,106.89	0.04	424,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-29	363,564.27	0.21
217,300	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-48	139,074.61	0.08	482,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	410,633.53	0.24
343,100	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-49	217,482.74	0.13	816,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	704,171.38	0.41
144,400	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-42	99,878.52	0.06	200,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	171,167.11	0.10
135,700	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-45	89,628.38	0.05	411,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	354,799.95	0.21
91,200	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-47	58,826.70	0.03	161,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	118,991.27	0.07
315,600	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-48	201,024.83	0.12	366,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	254,941.49	0.15
441,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-52	272,078.62	0.16	434,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	302,028.11	0.18
136,700	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-44	90,845.01	0.05	485,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	419,141.61	0.24
42,800	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-45	28,078.85	0.02	199,400	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-43	147,797.50	0.09
150,200	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-42	106,171.55	0.06	569,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	487,684.20	0.28
165,900	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-43	115,283.95	0.07	233,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	198,390.69	0.12
320,300	UNITED STATES TREASURY NOTEBOND 3.125% 15-05-48	209,198.28	0.12	272,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	235,212.53	0.14
231,200	UNITED STATES TREASURY NOTEBOND 3.125% 15-08-44	157,306.16	0.09	186,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	159,759.26	0.09

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
257,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	222,171.55	0.13	204,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	177,011.09	0.10
439,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	379,879.12	0.22	477,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-03-27	414,537.22	0.24
572,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	492,640.72	0.29	474,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-05-27	411,660.10	0.24
481,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	412,341.81	0.24	415,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	360,321.22	0.21
572,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	490,022.76	0.28	571,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	494,741.27	0.29
484,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	414,355.70	0.24	233,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	199,686.17	0.12
359,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	311,151.86	0.18	306,700	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	266,373.59	0.15
390,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	338,020.13	0.20	203,400	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	176,414.62	0.10
382,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	331,125.24	0.19	382,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	326,734.94	0.19
139,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-41	107,585.28	0.06	874,500	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	748,665.38	0.43
115,500	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	86,859.00	0.05	908,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	768,725.58	0.45
400,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	347,014.66	0.20	239,700	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-42	188,248.92	0.11
449,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	389,384.85	0.23	437,500	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	326,237.73	0.19
265,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	228,503.42	0.13	484,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	421,198.17	0.24
365,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	310,041.21	0.18	657,000	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	572,374.08	0.33
479,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	412,186.27	0.24	260,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	226,395.69	0.13
200,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	172,523.21	0.10	260,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	224,817.87	0.13
370,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	317,135.83	0.18	373,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	325,081.62	0.19
279,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	237,103.91	0.14	233,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-32	201,297.62	0.12
361,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	312,689.49	0.18	380,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	331,298.28	0.19
340,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	292,563.28	0.17	244,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	212,198.95	0.12
321,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	247,549.08	0.14	234,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-33	201,534.84	0.12
391,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	339,735.22	0.20	447,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	389,347.70	0.23
236,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	181,534.64	0.11	486,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	423,235.23	0.25
328,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	285,050.87	0.17	569,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-29	496,037.00	0.29
390,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	338,879.57	0.20	189,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	164,553.04	0.10
783,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	667,119.61	0.39	233,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	201,202.83	0.12
877,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	741,796.72	0.43	214,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	186,471.67	0.11
42,100	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-40	33,490.09	0.02	309,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-36	263,992.25	0.15
484,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	420,328.51	0.24	303,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-44	238,588.34	0.14
484,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-04-30	419,606.51	0.24	413,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	314,339.21	0.18
571,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	494,818.70	0.29	483,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	420,999.29	0.24
215,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	186,614.12	0.11	731,800	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-32	635,356.07	0.37
382,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	327,214.11	0.19	547,000	UNITED STATES TREASURY NOTEBOND 4.125% 28-02-27	476,294.31	0.28
241,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	209,287.64	0.12	258,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	224,750.41	0.13
				259,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	225,709.35	0.13
				420,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	367,538.74	0.21
				235,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	204,953.54	0.12
				427,500	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	374,116.42	0.22
				222,800	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	194,736.39	0.11

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
236,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	205,545.64	0.12	73,700	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	65,231.40	0.04
381,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-05-32	331,537.19	0.19	334,800	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-44	277,873.27	0.16
354,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	309,350.59	0.18	390,800	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	341,759.46	0.20
380,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	331,942.42	0.19	480,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	419,653.70	0.24
324,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	283,365.11	0.16	105,700	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-38	92,393.32	0.05
251,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	218,746.14	0.13	107,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	91,980.70	0.05
446,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	390,260.89	0.23	727,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	644,029.82	0.37
235,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	205,025.23	0.12	514,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	416,757.89	0.24
366,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	319,899.10	0.19	421,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-05-29	372,467.34	0.22
390,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	341,074.41	0.20	236,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	209,690.15	0.12
458,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-54	356,073.44	0.21	786,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-35	699,920.40	0.41
342,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	298,256.57	0.17	142,900	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	123,936.41	0.07
901,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	779,905.15	0.45	464,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	384,098.36	0.22
34,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	28,640.80	0.02	337,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	283,652.30	0.16
880,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	760,892.21	0.44	458,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	379,007.34	0.22
457,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	355,234.01	0.21	484,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	424,004.08	0.25
785,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	681,119.05	0.39	305,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-44	256,138.90	0.15
99,200	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-40	82,087.31	0.05	261,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-45	218,488.68	0.13
525,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	460,882.92	0.27	509,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	422,091.30	0.24
246,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	216,273.50	0.13	569,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	505,026.40	0.29
494,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	433,936.85	0.25	237,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	211,799.97	0.12
381,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	334,843.91	0.19	272,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	240,588.64	0.14
420,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	369,133.50	0.21	377,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	336,901.12	0.20
500	UNITED STATES TREASURY NOTEBOND 4.375% 15-02-38	433.14	0.00	600	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-37	539.34	0.00
869,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	762,163.88	0.44	63,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-41	54,974.89	0.03
44,900	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	37,850.10	0.02	306,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-45	260,952.02	0.15
113,600	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-41	94,954.48	0.06	190,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-56	160,830.92	0.09
478,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	417,678.27	0.24	505,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-05-55	426,769.66	0.25
261,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	213,807.78	0.12	509,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-08-55	430,512.40	0.25
46,100	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	39,022.66	0.02	267,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	228,942.59	0.13
310,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	272,770.98	0.16	496,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	418,558.51	0.24
242,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	213,831.63	0.12	334,000	UNITED STATES TREASURY NOTEBOND 4.875% 15-08-45	288,929.06	0.17
281,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	248,034.87	0.14	437,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	388,948.90	0.23
396,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	347,986.46	0.20	329,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	296,661.18	0.17
452,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	398,928.28	0.23	94,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-37	86,341.01	0.05
				326,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-45	286,617.39	0.17
				91,000	UNITED STATES TREASURY NOTEBOND 5.25% 15-02-29	82,172.45	0.05
				78,700	UNITED STATES TREASURY NOTEBOND 5.25% 15-11-28	70,708.10	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV
		EUR	
1,300	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	1,198.96	0.00
42,000	UNITED STATES TREASURY NOTEBOND 5.5% 15-08-28	37,843.17	0.02
73,700	UNITED STATES TREASURY NOTEBOND 6.125% 15-08-29	68,499.57	0.04
106,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-27	95,343.62	0.06
93,600	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	88,417.02	0.05
73,100	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	65,619.77	0.04
327,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	291,864.52	0.17
Total securities portfolio		171,603,918.71	99.50

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	153,452,630.23	98.51	62,000 BANK OF NOVA SCOTIA 4.813% 02-02-34	61,100.59	0.04
Bonds	152,766,399.68	98.07	50,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	50,612.77	0.03
Australia	1,265,657.65	0.81	30,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	30,526.57	0.02
31,000 BARRICK PD AUSTRALIA FINANCE P 5.95% 15-10-39	31,844.92	0.02	43,000 BANK OF NOVA SCOTIA 5.65% 01-02-34	44,772.69	0.03
70,000 BHP BILL FIN 4.125% 24-02-42	59,234.88	0.04	65,000 BELL CANADA 4.464% 01-04-48	52,558.01	0.03
37,000 BHP BILL FIN 5.0% 21-02-30	37,700.93	0.02	15,000 BELL CANADA 5.1% 11-05-33	15,028.65	0.01
103,000 BHP BILL FIN 5.0% 30-09-43	95,869.74	0.06	19,000 BELL TELEPHONE COMPANY OF CANADA 5.55% 15-02-54	17,794.38	0.01
44,000 BHP BILL FIN 5.125% 21-02-32	44,872.29	0.03	50,000 BROOKFIELD FINANCE 3.5% 30-03-51	33,343.28	0.02
30,000 BHP BILL FIN 5.25% 08-09-30	30,868.43	0.02	7,000 BROOKFIELD FINANCE 4.35% 15-04-30	6,895.64	0.00
27,000 BHP BILL FIN 5.25% 08-09-33	27,582.82	0.02	44,000 BROOKFIELD FINANCE 4.7% 20-09-47	36,598.34	0.02
49,000 BHP BILL FIN 5.3% 21-02-35	49,888.48	0.03	55,000 BROOKFIELD FINANCE 5.968% 04-03-54	53,174.27	0.03
28,000 BHP BILL FIN 5.75% 05-09-55	27,986.76	0.02	50,000 CANADIAN NATL RAILWAY 3.85% 05-08-32	47,797.51	0.03
30,000 BHP BILLITON FI 4.900% 23-33 28/02S	30,114.47	0.02	5,000 CANADIAN NATL RAILWAY 4.375% 18-09-34	4,828.12	0.00
20,000 BHP BILLITON FIN USA 5.5 23-53 08/09S	19,322.37	0.01	30,000 CANADIAN NATURAL RESOURCES 6.25% 15-03-38	31,560.11	0.02
60,000 NEWCREST FINANCE PROPERTY 5.35% 15-03-34	61,722.04	0.04	46,000 CANADIAN PACIFIC RAILWAY COMPANY 2.45% 02-12-31	40,864.67	0.03
61,000 RIO TINTO FINANCE U 2.75% 02-11-51	36,691.09	0.02	16,000 CANADIAN PACIFIC RAILWAY COMPANY 3.0% 02-12-41	11,740.75	0.01
53,000 RIO TINTO FINANCE U 5.2% 02-11-40	51,588.45	0.03	55,000 CANADIAN PACIFIC RAILWAY COMPANY 3.1% 02-12-51	35,989.29	0.02
35,000 WESTPAC BANKING 2.15% 03-06-31	31,384.16	0.02	70,000 CANADIAN PACIFIC RAILWAY COMPANY 6.125% 15-09-15	70,495.78	0.05
20,000 WESTPAC BANKING 2.65% 16-01-30	18,851.51	0.01	15,000 CAN IMP BK 3.6% 07-04-32	14,079.51	0.01
102,000 WESTPAC BANKING 2.668% 15-11-35	91,532.61	0.06	40,000 CAN IMP BK 4.58% 08-09-31	39,837.02	0.03
20,000 WESTPAC BANKING 2.963% 16-11-40	14,773.63	0.01	40,000 CAN IMP BK 4.631% 11-09-30	40,032.95	0.03
33,000 WESTPAC BANKING 3.02% 18-11-36	29,496.91	0.02	40,000 CAN IMP BK 5.245% 13-01-31	40,854.19	0.03
47,000 WESTPAC BANKING 3.133% 18-11-41	34,409.62	0.02	40,000 CAN IMP BK 5.26% 08-04-29	40,899.60	0.03
60,000 WESTPAC BANKING 4.11% 24-07-34	58,495.80	0.04	30,000 CAN IMP BK 6.092% 03-10-33	32,078.65	0.02
30,000 WESTPAC BANKING 4.354% 01-07-30	29,974.93	0.02	20,000 CENOVUS ENERGY 3.75% 15-02-52	13,982.84	0.01
10,000 WESTPAC BANKING 4.421% 24-07-39	8,951.78	0.01	20,000 ENBRIDGE 2.5% 01-08-33	17,001.55	0.01
20,000 WESTPAC BANKING 5.05% 16-04-29	20,466.20	0.01	40,000 ENBRIDGE 3.125% 15-11-29	38,102.98	0.02
30,000 WESTPAC BANKING 5.405% 10-08-33	30,411.84	0.02	30,000 ENBRIDGE 3.4% 01-08-51	20,101.87	0.01
50,000 WESTPAC BANKING 5.618% 20-11-35	50,582.33	0.03	50,000 ENBRIDGE 4.85% 27-03-31	50,224.77	0.03
48,000 WESTPAC BANKING 6.82% 17-11-33	52,445.56	0.03	35,000 ENBRIDGE 5.3% 05-04-29	35,741.38	0.02
59,000 WOODSIDE FINANCE 5.1% 12-09-34	58,079.28	0.04	40,000 ENBRIDGE 5.45% 27-03-36	40,454.06	0.03
50,000 WOODSIDE FINANCE 5.4% 19-05-30	51,050.48	0.03	20,000 ENBRIDGE 5.5% 01-12-46	19,073.87	0.01
27,000 WOODSIDE FINANCE 5.7% 12-09-54	25,318.46	0.02	30,000 ENBRIDGE 5.55% 20-06-35	30,657.78	0.02
52,000 WOODSIDE FINANCE 6.0% 19-05-35	54,144.88	0.03	35,000 ENBRIDGE 5.625% 05-04-34	36,126.25	0.02
Belgium	57,704.91	0.04	110,000 ENBRIDGE 5.7% 08-03-33	114,014.27	0.07
64,000 ANHEUSER INBEV FINANCE 4.9% 01-02-46	57,704.91	0.04	23,000 ENBRIDGE 6.2% 15-11-30	24,391.24	0.02
Canada	3,512,166.99	2.25	85,000 ENBRIDGE 6.7% 15-11-53	92,385.89	0.06
83,000 BANK OF MONTREAL 3.088% 10-01-37	73,699.59	0.05	50,000 FAIRFAX FINANCIAL 5.625% 16-08-32	51,325.35	0.03
10,000 BANK OF MONTREAL 4.35% 22-09-31	9,863.93	0.01	40,000 FAIRFAX FINANCIAL 6.35% 22-03-54	40,254.25	0.03
54,000 BANK OF MONTREAL 4.439% 14-01-32	53,212.19	0.03	30,000 MAGNA INTL 2.45% 15-06-30	27,544.24	0.02
30,000 BANK OF MONTREAL 4.64% 10-09-30	30,070.62	0.02	10,000 MANULIFE FINANCIAL 3.703% 16-03-32	9,473.78	0.01
20,000 BANK OF MONTREAL 5.511% 04-06-31	20,734.35	0.01	70,000 MANULIFE FINANCIAL 4.986% 11-12-35	68,481.78	0.04
10,000 BANK OF NOVA SCOTIA 2.45% 02-02-32	8,841.07	0.01	16,000 MANULIFE FINANCIAL 5.375% 04-03-46	15,200.70	0.01
30,000 BANK OF NOVA SCOTIA 4.338% 15-09-31	29,606.68	0.02	20,000 NUTRIEN 5.0% 01-04-49	17,584.49	0.01
45,000 BANK OF NOVA SCOTIA 4.588% 04-05-37	43,065.69	0.03	31,000 NUTRIEN 5.8% 27-03-53	30,342.87	0.02
			38,000 RIO TINTO ALCAN 6.125% 15-12-33	40,792.32	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
55,000 ROGERS COMMUNICATIONS 3.8% 15-03-32	51,347.92	0.03	40,000 TOTALENERGIES CAPITAL 5.488% 05-04-54	38,392.36	0.02
80,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	63,245.85	0.04	68,000 TOTALENERGIES CAPITAL 5.638% 05-04-64	65,362.73	0.04
54,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	47,300.73	0.03			
44,000 ROGERS COMMUNICATIONS 5.3% 15-02-34	43,803.14	0.03	Hong Kong	333,618.81	0.21
50,000 ROYAL BANK OF CANADA 2.3% 03-11-31	44,617.98	0.03	200,000 CNOOC FINANCE 2013 3.3% 30-09-49	152,073.38	0.10
50,000 ROYAL BANK OF CANADA 3.875% 04-05-32	48,002.77	0.03	200,000 CNOOC FINANCE 2013 4.25% 09-05-43	181,545.43	0.12
40,000 ROYAL BANK OF CANADA 4.305% 03-11-31	39,326.18	0.03			
90,000 ROYAL BANK OF CANADA 4.65% 18-10-30	90,205.34	0.06	Ireland	617,343.53	0.40
45,000 ROYAL BANK OF CANADA 4.696% 06-08-31	44,931.29	0.03	150,000 AERCAP IRELAND CAP LTDA 3.3% 30-01-32	136,363.07	0.09
20,000 ROYAL BANK OF CANADA 4.969% 02-08-30	20,247.61	0.01	150,000 AERCAP IRELAND CAP LTDA 3.4% 29-10-33	132,585.52	0.09
45,000 ROYAL BANK OF CANADA 4.97% 02-05-31	45,510.03	0.03	150,000 AERCAP IRELAND CAP LTDA 4.75% 15-01-33	145,785.41	0.09
64,000 ROYAL BANK OF CANADA 5.0% 01-02-33	64,566.35	0.04	200,000 SMURFIT KAPPA TREASURY ULC 5.438% 03-04-34	202,609.53	0.13
46,000 ROYAL BANK OF CANADA 5.0% 02-05-33	46,362.59	0.03			
22,000 ROYAL BANK OF CANADA 5.15% 01-02-34	22,489.27	0.01	Japan	3,213,057.83	2.06
75,000 ROYAL BANK OF CANADA 5.153% 04-02-31	76,189.36	0.05	20,000 HONDA MOTOR 2.967% 10-03-32	17,890.32	0.01
20,000 SUNCOR ENERGY 3.75% 04-03-51	14,079.96	0.01	50,000 HONDA MOTOR 4.688% 08-07-30	49,613.14	0.03
23,000 SUNCOR ENERGY 4.0% 15-11-47	17,344.44	0.01	20,000 HONDA MOTOR 5.337% 08-07-35	19,783.31	0.01
20,000 SUNCOR ENERGY INC 6.85 08-39 01/06S	21,883.20	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.309% 20-07-32	176,051.04	0.11
3,000 TELUS 3.4% 13-05-32	2,737.03	0.00	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.133% 20-07-33	201,329.68	0.13
23,000 TORONTO DOMINION BANK 2.0% 10-09-31	20,277.96	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.258% 17-04-30	203,451.47	0.13
25,000 TORONTO DOMINION BANK 3.2% 10-03-32	23,004.79	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.426% 17-04-35	203,054.54	0.13
40,000 TORONTO DOMINION BANK 4.411% 13-01-31	39,667.55	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.615% 16-04-36	204,780.89	0.13
80,000 TORONTO DOMINION BANK 4.456% 08-06-32	78,783.29	0.05	140,000 MIZUHO FINANCIAL GROUP 2.201% 10-07-31	126,081.02	0.08
20,000 TORONTO DOMINION BANK 4.783% 17-12-29	20,233.09	0.01	200,000 MIZUHO FINANCIAL GROUP 2.564% 13-09-31	176,318.72	0.11
60,000 TORONTO DOMINION BANK 4.808% 03-06-30	60,524.24	0.04	200,000 MIZUHO FINANCIAL GROUP 5.579% 26-05-35	205,416.74	0.13
50,000 TORONTO DOMINION BANK 4.928% 15-10-35	49,105.09	0.03	200,000 NOMURA 2.608% 14-07-31	178,278.40	0.11
40,000 TORONTO DOMINION BANK 4.994% 05-04-29	40,605.17	0.03	200,000 NOMURA 2.679% 16-07-30	182,886.86	0.12
60,000 TORONTO DOMINION BANK 5.146% 10-09-34	60,135.17	0.04	94,000 SUMITOMO MITSUI FINANCIAL GROUP 2.93% 17-09-41	66,829.63	0.04
23,000 TORONTO DOMINION BANK 5.298% 30-01-32	23,648.40	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	190,414.34	0.12
30,000 TRANSCANADA PIPELINES 4.1% 15-04-30	29,425.30	0.02	70,000 SUMITOMO MITSUI FINANCIAL GROUP 5.334% 03-03-41	67,676.36	0.04
70,000 TRANSCANADA PIPELINES 6.1% 01-06-40	72,815.13	0.05	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.632% 15-01-35	206,227.02	0.13
18,000 TRANSCANADA PIPELINES 6.2% 15-10-37	19,074.19	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.766% 13-01-33	208,209.71	0.13
48,000 TRANSCANADA PIPELINES 7.0% 01-06-65	48,703.61	0.03	90,000 SUMITOMO MITSUI FINANCIAL GROUP 5.796% 08-07-46	87,545.00	0.06
66,000 TRANSCANADA PIPELINES 7.625% 15-01-39	77,374.67	0.05	85,000 SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09-07-44	84,213.83	0.05
20,000 WASTE CONNECTIONS INC CANADA 4.2% 15-01-33	19,358.01	0.01	10,000 SUMITOMO MITSUI FINANCIAL GROUP 6.184% 13-07-43	10,513.69	0.01
69,000 WASTE CONNECTIONS INC CANADA 5.0% 01-03-34	69,424.30	0.04	200,000 TAKEDA PHARMACEUTICAL 3.025% 09-07-40	150,591.28	0.10
			200,000 TAKEDA PHARMACEUTICAL 5.65% 05-07-44	195,900.84	0.13
France	603,064.67	0.39	Luxembourg	316,284.75	0.20
36,000 ORANGE 5.375% 13-01-42	34,789.74	0.02	25,000 ARCELLOR MITTAL 6.8% 29-11-32	27,597.79	0.02
110,000 ORANGE 9.0% 01-03-31	129,988.30	0.08	60,000 DH EUROPE FINANCE II SARL 2.6% 15-11-29	56,519.82	0.04
60,000 SANOFI 4.2% 03-11-32	58,915.57	0.04	26,000 DH EUROPE FINANCE II SARL 3.25% 15-11-39	20,871.04	0.01
47,000 TOTAL CAPITAL INTL 2.829% 10-01-30	44,575.49	0.03	20,000 DH EUROPE FINANCE II SARL 3.4% 15-11-49	14,024.30	0.01
81,000 TOTAL CAPITAL INTL 2.986% 29-06-41	60,295.04	0.04	132,000 GAZ CAPITAL 4.95% 06-02-28	-	0.00
80,000 TOTAL CAPITAL INTL 3.127% 29-05-50	52,810.78	0.03	20,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 3.0% 15-05-32	17,758.63	0.01
28,000 TOTAL CAPITAL INTL 3.386% 29-06-60	17,956.87	0.01	20,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 4.375% 02-02-52	15,194.03	0.01
70,000 TOTAL CAPITAL INTL 3.461% 12-07-49	49,397.36	0.03	80,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 5.75% 01-04-33	82,580.08	0.05
20,000 TOTALENERGIES CAPITAL 4.724% 10-09-34	19,893.79	0.01	20,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 7.25% 15-11-53	21,978.31	0.01
10,000 TOTALENERGIES CAPITAL 5.275% 10-09-54	9,307.22	0.01	10,000 JBS USA LUX SAJBS USA FOOD COMPANY 5.95% 20-04-35	10,375.66	0.01
23,000 TOTALENERGIES CAPITAL 5.425% 10-09-64	21,379.42	0.01	50,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.5% 30-03-33	49,385.09	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Netherlands	1,229,105.15	0.79			
123,000 COOPERATIEVE RABOBANK UA 5.25% 24-05-41	119,211.85	0.08	200,000 BARCLAYS 5.69% 12-03-30	205,464.30	0.13
137,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	157,387.31	0.10	200,000 BARCLAYS 5.785% 25-02-36	202,518.07	0.13
200,000 ING GROEP NV 5.066% 25-03-31	201,698.03	0.13	200,000 BARCLAYS 7.437% 02-11-33	223,456.66	0.14
200,000 ING GROEP NV 5.335% 19-03-30	204,242.63	0.13	109,000 BRITISH TEL 9.625% 15-12-30	130,196.27	0.08
10,000 JBS NVJBS USA FOODS GROUP 3.625% 15-01-32	9,255.32	0.01	200,000 DIAGO CAP PLC EMETTEUR D C 5.625% 05-10-33	208,059.49	0.13
45,000 JBS NVJBS USA FOODS GROUP 5.5% 15-01-36	44,991.70	0.03	23,000 GSK CAP 3.375% 01-06-29	22,401.57	0.01
70,000 JBS NVJBS USA FOODS GROUP 6.25% 01-03-56	68,503.08	0.04	200,000 HSBC 2.804% 24-05-32	179,762.10	0.12
56,000 JBS NVJBS USA FOODS GROUP 6.5% 01-12-52	56,586.53	0.04	200,000 HSBC 3.973% 22-05-30	195,608.11	0.13
41,000 JBS NVJBS USA FOODS GROUP 6.75% 15-03-34	45,022.17	0.03	200,000 HSBC 5.24% 13-05-31	202,738.79	0.13
40,000 LYB INTL FINANCE BV 4.875% 15-03-44	32,821.25	0.02	200,000 HSBC 5.279% 10-03-37	196,541.67	0.13
30,000 LYB INTL FINANCE BV 5.25% 15-07-43	25,797.72	0.02	200,000 HSBC 5.402% 11-08-33	202,846.64	0.13
50,000 NXP B V NXP FDG LLCNXP U 2.5% 11-05-31	44,900.12	0.03	200,000 HSBC 5.45% 03-03-36	200,697.96	0.13
50,000 NXP B V NXP FDG LLCNXP U 2.65% 15-02-32	44,128.43	0.03	45,000 HSBC 6.1% 14-01-42	47,627.11	0.03
50,000 NXP B V NXP FDG LLCNXP U 3.25% 11-05-41	36,789.80	0.02	200,000 HSBC 6.254% 09-03-34	211,790.90	0.14
55,000 NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	52,422.48	0.03	200,000 HSBC 6.332% 09-03-44	210,624.33	0.14
30,000 NXP B V NXP FDG LLCNXP U 5.0% 15-01-33	29,861.59	0.02	100,000 HSBC 6.5% 15-09-37	105,036.64	0.07
49,000 TELEFONICA EUROPE BV 8.25% 15-09-30	55,485.14	0.04	100,000 HSBC 6.8% 01-06-38	108,949.04	0.07
Singapore	849,688.86	0.55	200,000 HSBC 7.399% 13-11-34	221,094.37	0.14
113,000 PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	113,790.70	0.07	200,000 HSBC 8.113% 03-11-33	228,594.49	0.15
253,000 PFIZER INVESTMENT ENTERPRISES PTE 4.75% 19-05-33	252,053.18	0.16	200,000 LLOYDS BANKING GROUP 3.369% 14-12-46	144,165.01	0.09
150,000 PFIZER INVESTMENT ENTERPRISES PTE 5.11% 19-05-43	141,559.67	0.09	200,000 LLOYDS BANKING GROUP 5.721% 05-06-30	206,453.14	0.13
221,000 PFIZER INVESTMENT ENTERPRISES PTE 5.3% 19-05-53	205,250.23	0.13	200,000 LLOYDS BANKING GROUP 6.068% 13-06-36	203,328.70	0.13
151,000 PFIZER INVESTMENT ENTERPRISES PTE 5.34% 19-05-63	137,035.08	0.09	30,000 NATL GRID 5.418% 11-01-34	30,587.23	0.02
Spain	1,056,115.01	0.68	12,000 NATL GRID 5.809% 12-06-33	12,527.30	0.01
200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.439% 15-07-31	205,741.91	0.13	200,000 NATWEST GROUP 5.778% 01-03-35	206,606.81	0.13
200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.033% 17-01-35	209,255.84	0.13	200,000 NATWEST GROUP 6.475% 01-06-34	207,399.06	0.13
200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.921% 08-08-33	215,790.19	0.14	33,000 RIO TINTO FINANCE U 4.125% 21-08-42	27,802.50	0.02
200,000 BBVA 5.381% 13-03-29	205,318.89	0.13	45,000 RIO TINTO FINANCE U 4.875% 14-03-30	45,690.05	0.03
150,000 TELEFONICA EMISIONES SAU 4.895% 06-03-48	123,930.49	0.08	33,000 RIO TINTO FINANCE U 5.0% 14-03-32	33,659.22	0.02
87,000 TELEFONICA EMISIONES SAU 7.045% 20-06-36	96,077.69	0.06	30,000 RIO TINTO FINANCE U 5.125% 09-03-53	27,352.59	0.02
Switzerland	63,187.14	0.04	63,000 RIO TINTO FINANCE U 5.25% 14-03-35	63,949.40	0.04
60,000 APTIV SWISS 3.1% 01-12-51	37,000.59	0.02	78,000 RIO TINTO FINANCE U 5.75% 14-03-55	77,669.29	0.05
35,000 APTIV SWISS 4.15% 01-05-52	26,186.55	0.02	30,000 RIO TINTO FINANCE U 5.875% 14-03-65	29,849.28	0.02
United Kingdom	6,083,287.64	3.91	200,000 SANTANDER UK GROUP 5.694% 15-04-31	205,667.46	0.13
80,000 ASTRAZENECA 1.375% 06-08-30	70,612.19	0.05	200,000 UBS AG LONDON BRANCH 4.5% 26-06-48	166,697.00	0.11
20,000 ASTRAZENECA 3.0% 28-05-51	13,223.09	0.01	30,000 VODAFONE GROUP 4.25% 17-09-50	23,065.17	0.01
60,000 ASTRAZENECA 4.0% 18-09-42	50,355.87	0.03	40,000 VODAFONE GROUP 4.875% 19-06-49	33,931.10	0.02
30,000 ASTRAZENECA 4.375% 16-11-45	25,879.82	0.02	50,000 VODAFONE GROUP 5.25% 30-05-48	44,950.15	0.03
25,000 ASTRAZENECA 4.375% 17-08-48	21,276.73	0.01	70,000 VODAFONE GROUP 5.75% 28-06-54	66,033.96	0.04
92,000 ASTRAZENECA 6.45% 15-09-37	102,802.45	0.07	49,000 VODAFONE GROUP 5.875% 28-06-64	46,371.18	0.03
200,000 BARCLAYS 4.95% 10-01-47	176,554.12	0.11	27,000 VODAFONE GROUP 6.15% 27-02-37	28,915.89	0.02
200,000 BARCLAYS 5.088% 20-06-30	200,773.38	0.13	United States of America	133,566,116.74	85.74
200,000 BARCLAYS 5.25% 17-08-45	185,129.99	0.12	45,000 3M 2.375% 26-08-29	42,195.26	0.03
			51,000 3M 3.25% 26-08-49	34,036.46	0.02
			59,000 3M 4.0% 14-09-48	45,427.63	0.03
			97,000 ABBOTT LABORATORIES 4.0% 15-03-31	95,423.14	0.06
			107,000 ABBOTT LABORATORIES 4.3% 15-03-33	104,712.15	0.07
			146,000 ABBOTT LABORATORIES 4.65% 15-03-36	142,642.36	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 ABBOTT LABORATORIES 4.75% 15-03-38	67,893.41	0.04	26,000 AIR LEASE 3.125% 01-12-30	23,934.69	0.02
65,000 ABBOTT LABORATORIES 4.75% 30-11-36	63,849.44	0.04	45,000 AIR PRODUCTS 2.05% 15-05-30	41,009.10	0.03
70,000 ABBOTT LABORATORIES 4.9% 30-11-46	64,276.03	0.04	50,000 AIR PRODUCTS 2.7% 15-05-40	36,748.73	0.02
176,000 ABBOTT LABORATORIES 5.5% 15-03-56	172,591.94	0.11	30,000 AIR PRODUCTS 2.8% 15-05-50	18,544.91	0.01
78,000 ABBOTT LABORATORIES 5.6% 15-03-66	76,049.85	0.05	24,000 AIR PRODUCTS 4.85% 08-02-34	24,011.55	0.02
182,000 ABBVIE 3.2% 21-11-29	175,204.78	0.11	30,000 ALEXANDRIA REAL ESTEQUIT 1.875% 01-02-33	24,297.24	0.02
181,000 ABBVIE 4.05% 21-11-39	158,847.68	0.10	50,000 ALEXANDRIA REAL ESTEQUIT 2.0% 18-05-32	41,854.06	0.03
40,000 ABBVIE 4.125% 15-03-31	39,423.64	0.03	20,000 ALEXANDRIA REAL ESTEQUIT 2.95% 15-03-34	16,886.53	0.01
225,000 ABBVIE 4.25% 21-11-49	182,462.85	0.12	89,000 ALEXANDRIA REAL ESTEQUIT 3.375% 15-08-31	82,074.39	0.05
40,000 ABBVIE 4.3% 14-05-36	37,797.76	0.02	10,000 ALLSTATE 5.25% 30-03-33	10,216.19	0.01
87,000 ABBVIE 4.4% 06-11-42	76,351.40	0.05	50,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.184% 26-07-35	50,100.56	0.03
50,000 ABBVIE 4.4% 15-03-33	49,017.95	0.03	75,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	83,158.35	0.05
45,000 ABBVIE 4.45% 14-05-46	38,575.35	0.02	90,000 ALPHABET 1.1% 15-08-30	79,167.71	0.05
100,000 ABBVIE 4.5% 14-05-35	96,758.23	0.06	34,000 ALPHABET 1.9% 15-08-40	22,674.99	0.01
84,000 ABBVIE 4.55% 15-03-35	81,549.00	0.05	10,000 ALPHABET 2.05% 15-08-50	5,361.83	0.00
80,000 ABBVIE 4.7% 14-05-45	71,296.70	0.05	20,000 ALPHABET 2.25% 15-08-60	10,090.03	0.01
80,000 ABBVIE 4.75% 15-03-36	78,345.35	0.05	20,000 ALPHABET 4.0% 15-05-30	19,856.11	0.01
20,000 ABBVIE 4.85% 15-06-44	18,190.22	0.01	117,000 ALPHABET 4.1% 15-02-31	116,165.52	0.07
90,000 ABBVIE 4.875% 14-11-48	80,673.27	0.05	106,000 ALPHABET 4.1% 15-11-30	105,243.16	0.07
40,000 ABBVIE 4.875% 15-03-30	40,781.88	0.03	52,000 ALPHABET 4.375% 15-11-32	51,685.70	0.03
80,000 ABBVIE 4.95% 15-03-31	81,712.58	0.05	140,000 ALPHABET 4.4% 15-02-33	138,206.74	0.09
105,000 ABBVIE 5.05% 15-03-34	106,581.38	0.07	50,000 ALPHABET 4.5% 15-05-35	49,167.64	0.03
60,000 ABBVIE 5.2% 15-03-35	61,036.58	0.04	146,000 ALPHABET 4.7% 15-11-35	144,293.55	0.09
20,000 ABBVIE 5.35% 15-03-44	19,482.00	0.01	165,000 ALPHABET 4.8% 15-02-36	164,220.35	0.11
100,000 ABBVIE 5.4% 15-03-54	95,457.08	0.06	40,000 ALPHABET 5.25% 15-05-55	37,748.15	0.02
30,000 ABBVIE 5.5% 15-03-64	28,587.30	0.02	70,000 ALPHABET 5.3% 15-05-65	64,487.40	0.04
65,000 ABBVIE 5.55% 15-03-56	63,559.77	0.04	84,000 ALPHABET 5.35% 15-11-45	81,982.88	0.05
50,000 ABBVIE 5.6% 15-03-55	49,103.83	0.03	160,000 ALPHABET 5.45% 15-11-55	154,759.98	0.10
49,000 ACCENTURE CAPITAL 4.05% 04-10-29	48,640.72	0.03	58,000 ALPHABET 5.5% 15-02-46	57,535.49	0.04
20,000 ACCENTURE CAPITAL 4.25% 04-10-31	19,762.74	0.01	160,000 ALPHABET 5.65% 15-02-56	159,363.29	0.10
76,000 ACCENTURE CAPITAL 4.5% 04-10-34	73,514.03	0.05	120,000 ALPHABET 5.7% 15-11-75	116,207.68	0.07
50,000 ACE INA 1.375% 15-09-30	43,677.60	0.03	40,000 ALPHABET 5.75% 15-02-66	39,608.88	0.03
30,000 ACE INA 4.35% 03-11-45	25,248.45	0.02	40,000 ALTRIA GROUP 2.45% 04-02-32	35,100.31	0.02
60,000 ACE INA 4.9% 15-08-35	59,119.82	0.04	40,000 ALTRIA GROUP 3.4% 04-02-41	30,198.75	0.02
74,000 ACE INA 5.0% 15-03-34	74,453.02	0.05	20,000 ALTRIA GROUP 3.4% 06-05-30	19,118.55	0.01
39,000 ACE INA 6.0% 11-05-37	41,590.59	0.03	30,000 ALTRIA GROUP 3.7% 04-02-51	20,622.85	0.01
60,000 ADOBE 2.3% 01-02-30	55,474.58	0.04	40,000 ALTRIA GROUP 3.875% 16-09-46	29,412.52	0.02
20,000 ADOBE 4.8% 04-04-29	20,325.83	0.01	20,000 ALTRIA GROUP 4.0% 04-02-61	13,982.56	0.01
50,000 ADOBE 4.95% 04-04-34	50,076.12	0.03	23,000 ALTRIA GROUP 4.25% 09-08-42	18,736.64	0.01
45,000 AEP TEXAS 5.85% 15-10-55	43,436.33	0.03	40,000 ALTRIA GROUP 5.375% 31-01-44	37,138.55	0.02
40,000 AETNA 6.625% 15-06-36	43,141.43	0.03	60,000 ALTRIA GROUP 5.8% 14-02-39	60,253.87	0.04
55,000 AGILENT TECHNOLOGIES 2.3% 12-03-31	49,309.65	0.03	60,000 ALTRIA GROUP 5.95% 14-02-49	58,164.27	0.04
29,000 AIG 4.375% 30-06-50	23,499.43	0.02	110,000 AMAZON 1.5% 03-06-30	98,374.30	0.06
30,000 AIG 4.75% 01-04-48	25,968.84	0.02	63,000 AMAZON 2.1% 12-05-31	56,424.59	0.04
30,000 AIG 5.125% 27-03-33	30,291.80	0.02	140,000 AMAZON 2.5% 03-06-50	81,488.90	0.05
60,000 AIRBNB 4.65% 16-03-31	59,912.95	0.04	30,000 AMAZON 2.7% 03-06-60	16,347.70	0.01
16,000 AIRBNB 5.25% 16-03-36	16,033.88	0.01	103,000 AMAZON 2.875% 12-05-41	76,124.45	0.05
20,000 AIR LEASE 2.875% 15-01-32	17,713.30	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
142,000 AMAZON 3.1% 12-05-51	92,637.43	0.06	32,000 AMERICAN TOWER 5.65% 15-03-33	33,078.97	0.02
70,000 AMAZON 3.25% 12-05-61	43,301.36	0.03	20,000 AMERICAN TOWER 5.9% 15-11-33	20,935.86	0.01
59,000 AMAZON 3.45% 13-04-29	57,832.67	0.04	30,000 AMERICAN WATER CAPITAL 3.75% 01-09-47	22,367.77	0.01
110,000 AMAZON 3.6% 13-04-32	104,783.30	0.07	30,000 AMERICAN WATER CAPITAL 4.45% 01-06-32	29,526.06	0.02
115,000 AMAZON 3.875% 22-08-37	103,513.77	0.07	60,000 AMERICAN WATER CAPITAL 5.7% 01-09-55	58,709.10	0.04
94,000 AMAZON 3.95% 13-04-52	72,009.21	0.05	30,000 AMERICAN WATER CAPITAL 6.593% 15-10-37	33,738.08	0.02
164,000 AMAZON 4.05% 22-08-47	130,970.31	0.08	23,000 AMERIPRISE FINANCIAL 5.15% 15-05-33	23,408.82	0.02
120,000 AMAZON 4.1% 20-11-30	118,606.31	0.08	39,000 AMERIPRISE FINANCIAL 5.2% 15-04-35	38,901.01	0.02
232,000 AMAZON 4.25% 13-03-31	230,371.38	0.15	24,000 AMEX 4.05% 03-05-29	23,917.26	0.02
110,000 AMAZON 4.25% 22-08-57	85,616.44	0.05	60,000 AMEX 4.42% 03-08-33	58,523.65	0.04
72,000 AMAZON 4.35% 20-03-33	70,662.21	0.05	40,000 AMEX 4.456% 10-02-32	39,559.63	0.03
190,000 AMAZON 4.55% 13-03-33	188,315.71	0.12	30,000 AMEX 4.804% 24-10-36	29,004.45	0.02
57,000 AMAZON 4.65% 01-12-29	57,839.20	0.04	110,000 AMEX 4.918% 20-07-33	110,271.49	0.07
150,000 AMAZON 4.65% 20-11-35	146,882.34	0.09	10,000 AMEX 4.989% 26-05-33	9,959.68	0.01
57,000 AMAZON 4.7% 01-12-32	57,609.98	0.04	80,000 AMEX 5.016% 25-04-31	81,252.89	0.05
35,000 AMAZON 4.8% 05-12-34	35,361.08	0.02	58,000 AMEX 5.043% 01-05-34	58,130.65	0.04
273,000 AMAZON 4.875% 13-03-36	270,678.88	0.17	75,000 AMEX 5.085% 30-01-31	76,289.73	0.05
35,000 AMAZON 4.95% 05-12-44	32,704.63	0.02	20,000 AMEX 5.284% 26-07-35	20,175.58	0.01
170,000 AMAZON 5.45% 20-11-55	162,443.47	0.10	39,000 AMEX 5.442% 30-01-36	39,689.03	0.03
29,000 AMAZON 5.55% 20-11-65	27,339.81	0.02	70,000 AMEX 5.532% 25-04-30	72,082.72	0.05
50,000 AMAZON 5.65% 13-03-46	49,893.54	0.03	80,000 AMEX 5.667% 25-04-36	82,727.00	0.05
50,000 AMAZON 5.8% 13-03-56	49,922.38	0.03	40,000 AMEX 6.489% 30-10-31	42,961.53	0.03
150,000 AMAZON 5.95% 13-03-66	150,635.71	0.10	60,000 AMGEN 2.0% 15-01-32	51,909.80	0.03
145,000 AMAZON 6.05% 13-03-76	144,365.58	0.09	50,000 AMGEN 2.3% 25-02-31	45,122.31	0.03
20,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.125% 12-03-36	19,450.92	0.01	80,000 AMGEN 2.45% 21-02-30	74,346.00	0.05
50,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.5% 17-03-35	50,617.57	0.03	45,000 AMGEN 3.15% 21-02-40	34,964.12	0.02
39,000 AMERADA HESS CORPORATION 5.6% 15-02-41	39,706.38	0.03	10,000 AMGEN 3.35% 22-02-32	9,292.45	0.01
48,000 AMERADA HESS CORPORATION 6.0% 15-01-40	50,694.85	0.03	20,000 AMGEN 4.05% 18-08-29	19,809.41	0.01
15,000 AMEREN 3.5% 15-01-31	14,242.82	0.01	53,000 AMGEN 4.2% 01-03-33	51,183.62	0.03
30,000 AMEREN 5.375% 15-03-35	30,332.64	0.02	20,000 AMGEN 4.2% 19-02-31	19,718.53	0.01
40,000 AMERICAN AIRLINES 4.9% 11-05-38	38,546.97	0.02	50,000 AMGEN 4.2% 22-02-52	38,773.28	0.02
53,000 AMERICAN ELECTRIC POWER 5.625% 01-03-33	54,843.51	0.04	70,000 AMGEN 4.4% 01-05-45	59,021.79	0.04
60,000 AMERICAN ELECTRIC POWER 5.8% 15-03-56	59,245.50	0.04	63,000 AMGEN 4.4% 22-02-62	48,750.24	0.03
5,000 AMERICAN ELECTRIC POWER 6.05% 15-03-56	4,957.37	0.00	72,000 AMGEN 4.563% 15-06-48	60,263.53	0.04
30,000 AMERICAN HONDA FIN 4.4% 05-09-29	29,736.70	0.02	153,000 AMGEN 4.663% 15-06-51	128,459.72	0.08
30,000 AMERICAN HONDA FIN 4.9% 10-01-34	29,171.67	0.02	60,000 AMGEN 4.85% 19-02-36	58,923.66	0.04
40,000 AMERICAN HONDA FIN 5.05% 10-07-31	40,099.99	0.03	20,000 AMGEN 4.875% 01-03-53	17,276.68	0.01
40,000 AMERICAN HONDA FIN 5.15% 09-07-32	40,057.14	0.03	110,000 AMGEN 5.25% 02-03-30	112,993.54	0.07
20,000 AMERICAN TOWER 1.875% 15-10-30	17,656.28	0.01	185,000 AMGEN 5.25% 02-03-33	189,812.10	0.12
40,000 AMERICAN TOWER 2.1% 15-06-30	36,018.01	0.02	116,000 AMGEN 5.6% 02-03-43	114,474.83	0.07
30,000 AMERICAN TOWER 2.9% 15-01-30	28,181.15	0.02	163,000 AMGEN 5.65% 02-03-53	157,764.02	0.10
10,000 AMERICAN TOWER 2.95% 15-01-51	6,167.63	0.00	140,000 AMGEN 5.75% 02-03-63	134,554.18	0.09
5,000 AMERICAN TOWER 3.1% 15-06-50	3,198.79	0.00	28,000 AMPHENOL 2.2% 15-09-31	24,833.30	0.02
80,000 AMERICAN TOWER 3.8% 15-08-29	78,017.20	0.05	36,000 AMPHENOL 2.8% 15-02-30	33,909.38	0.02
50,000 AMERICAN TOWER 4.7% 15-12-32	49,105.31	0.03	50,000 AMPHENOL 4.125% 15-11-30	49,254.75	0.03
50,000 AMERICAN TOWER 4.9% 15-03-30	50,427.37	0.03	70,000 AMPHENOL 4.4% 15-02-33	68,311.77	0.04
20,000 AMERICAN TOWER 5.55% 15-07-33	20,549.51	0.01	70,000 AMPHENOL 4.625% 15-02-36	67,677.80	0.04
			44,000 AMPHENOL 5.0% 15-01-35	43,948.00	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 AMRIZE FINANCE US LLC 4.95% 07-04-30	30,325.21	0.02	49,000 APPLE 4.2% 12-05-30	49,239.25	0.03
72,000 AMRIZE FINANCE US LLC 5.4% 07-04-35	73,244.41	0.05	47,000 APPLE 4.25% 09-02-47	39,342.67	0.03
66,000 ANALOG DEVICES 2.1% 01-10-31	58,213.75	0.04	14,000 APPLE 4.375% 13-05-45	12,229.95	0.01
13,000 ANALOG DEVICES 2.8% 01-10-41	9,330.10	0.01	20,000 APPLE 4.45% 06-05-44	17,857.95	0.01
211,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.7% 01-02-36	205,456.67	0.13	60,000 APPLE 4.5% 12-05-32	60,825.88	0.04
321,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.9% 01-02-46	289,422.02	0.19	20,000 APPLE 4.5% 23-02-36	19,914.20	0.01
90,000 ANHEUSER WW 3.5% 01-06-30	87,012.46	0.06	85,000 APPLE 4.65% 23-02-46	76,162.86	0.05
39,000 ANHEUSER WW 4.439% 06-10-48	32,636.52	0.02	48,000 APPLE 4.75% 12-05-35	48,728.52	0.03
10,000 ANHEUSER WW 4.5% 01-06-50	8,806.53	0.01	20,000 APPLE 4.85% 10-05-53	18,392.72	0.01
65,000 ANHEUSER WW 4.95% 15-01-42	60,620.63	0.04	30,000 APPLIED MATERIALS 1.75% 01-06-30	26,993.22	0.02
10,000 ANHEUSER WW 5.0% 15-06-34	10,118.27	0.01	30,000 APPLIED MATERIALS 2.75% 01-06-50	18,921.11	0.01
76,000 ANHEUSER WW 5.45% 23-01-39	77,228.41	0.05	20,000 APPLIED MATERIALS 4.35% 01-04-47	16,922.05	0.01
190,000 ANHEUSER WW 5.55% 23-01-49	184,176.67	0.12	40,000 APPLOVIN 5.125% 01-12-29	40,196.74	0.03
60,000 ANHEUSER WW 5.8% 23-01-59	60,216.32	0.04	35,000 APPLOVIN 5.375% 01-12-31	35,329.78	0.02
70,000 ANHEUSER WW 8.2% 15-01-39	88,042.96	0.06	50,000 APPLOVIN 5.5% 01-12-34	49,587.67	0.03
38,000 AON CORPAON GLOBAL 3.9% 28-02-52	27,625.64	0.02	15,000 ARCHER DANIELS MIDLAND 2.7% 15-09-51	8,964.17	0.01
20,000 AON CORPAON GLOBAL 5.35% 28-02-33	20,499.90	0.01	39,000 ARCHER DANIELS MIDLAND 2.9% 01-03-32	35,555.88	0.02
40,000 AON CORPORATION 2.8% 15-05-30	37,282.15	0.02	60,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	57,487.74	0.04
61,000 AON NORTH AMERICA 5.45% 01-03-34	62,333.84	0.04	40,000 ARES CAPITAL CORPORATION 5.5% 01-09-30	39,292.91	0.03
104,000 AON NORTH AMERICA 5.75% 01-03-54	100,159.29	0.06	40,000 ARES CAPITAL CORPORATION 5.8% 08-03-32	39,447.60	0.03
30,000 APOLLO DEBT SOLUTIONS BDC 6.7% 29-07-31	30,394.01	0.02	70,000 ARES CAPITAL CORPORATION 5.95% 15-07-29	70,386.87	0.05
20,000 APOLLO DEBT SOLUTIONS BDC 6.9% 13-04-29	20,464.95	0.01	50,000 ARES STRATEGIC INCOME FUND 6.2% 21-03-32	49,024.80	0.03
33,000 APOLLO GLOBAL MANAGEMENT 5.15% 12-08-35	31,987.39	0.02	50,000 ASCENSION HEALTH 2.532 19-29 15/11S	46,993.17	0.03
10,000 APOLLO GLOBAL MANAGEMENT 5.7% 30-03-36	10,015.25	0.01	58,000 ASCENSION HEALTH ALLIANCE 3.945% 15-11-46	46,156.89	0.03
60,000 APPLE 1.25% 20-08-30	53,164.92	0.03	20,000 ASCENSION HEALTH ALLIANCE 4.294% 15-11-30	19,827.85	0.01
97,000 APPLE 1.65% 08-02-31	86,540.43	0.06	50,000 ASCENSION HEALTH ALLIANCE 4.923% 15-11-35	49,410.08	0.03
95,000 APPLE 1.65% 11-05-30	86,228.02	0.06	36,000 ASTRAZENECA FINANCE LLC 2.25% 28-05-31	32,398.64	0.02
50,000 APPLE 1.7% 05-08-31	44,096.01	0.03	45,000 ASTRAZENECA FINANCE LLC 4.9% 26-02-31	45,948.84	0.03
77,000 APPLE 2.2% 11-09-29	72,586.90	0.05	57,000 ASTRAZENECA FINANCE LLC 5.0% 26-02-34	57,850.09	0.04
70,000 APPLE 2.375% 08-02-41	49,616.51	0.03	40,000 ATHENE 6.25% 01-04-54	36,738.13	0.02
89,000 APPLE 2.4% 20-08-50	51,538.89	0.03	40,000 ATHENE 6.625% 19-05-55	38,500.84	0.02
52,000 APPLE 2.55% 20-08-60	27,814.42	0.02	20,000 ATMOS ENERGY 4.125% 15-10-44	16,544.76	0.01
100,000 APPLE 2.65% 08-02-51	60,573.02	0.04	80,000 ATT 2.25% 01-02-32	69,903.28	0.04
143,000 APPLE 2.65% 11-05-50	87,483.03	0.06	131,000 ATT 2.55% 01-12-33	110,828.20	0.07
70,000 APPLE 2.7% 05-08-51	42,670.59	0.03	116,000 ATT 2.75% 01-06-31	106,024.09	0.07
90,000 APPLE 2.8% 08-02-61	51,318.50	0.03	50,000 ATT 3.3% 01-02-52	31,646.91	0.02
72,000 APPLE 2.85% 05-08-61	41,643.33	0.03	75,000 ATT 3.5% 01-06-41	58,143.80	0.04
80,000 APPLE 2.95% 11-09-49	52,529.82	0.03	307,000 ATT 3.5% 15-09-53	201,091.20	0.13
40,000 APPLE 3.25% 08-08-29	39,073.46	0.03	299,000 ATT 3.55% 15-09-55	194,408.72	0.12
52,000 APPLE 3.35% 08-08-32	49,526.89	0.03	110,000 ATT 3.65% 01-06-51	75,403.76	0.05
100,000 APPLE 3.45% 09-02-45	76,137.46	0.05	235,000 ATT 3.65% 15-09-59	151,870.35	0.10
40,000 APPLE 3.75% 12-09-47	30,926.63	0.02	237,000 ATT 3.8% 01-12-57	159,676.25	0.10
33,000 APPLE 3.75% 13-11-47	25,499.70	0.02	60,000 ATT 3.85% 01-06-60	40,237.97	0.03
110,000 APPLE 3.85% 04-05-43	90,831.70	0.06	106,000 ATT 4.3% 15-02-30	105,307.14	0.07
90,000 APPLE 3.85% 04-08-46	71,527.67	0.05	29,000 ATT 4.3% 15-12-42	24,020.21	0.02
61,000 APPLE 3.95% 08-08-52	47,434.88	0.03	66,000 ATT 4.35% 15-06-45	53,198.39	0.03
50,000 APPLE 4.1% 08-08-62	38,106.04	0.02	70,000 ATT 4.4% 30-04-31	69,261.19	0.04
			87,000 ATT 4.5% 09-03-48	70,125.00	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
95,000 ATT 4.5% 15-05-35	90,019.13	0.06	30,000 BECTON DICKINSON AND 2.823% 20-05-30	27,987.08	0.02
60,000 ATT 4.55% 01-11-32	58,931.20	0.04	30,000 BERKSHIRE HATHAWAY 5.75 10-40 15/01S	32,091.47	0.02
67,000 ATT 4.55% 09-03-49	53,820.40	0.03	50,000 BERKSHIRE HATHAWAY 2.5000 21-51 15/01S	29,108.08	0.02
10,000 ATT 4.7% 15-08-30	10,078.82	0.01	30,000 BERKSHIRE HATHAWAY 4.5% 11-02-43	27,305.37	0.02
83,000 ATT 4.75% 15-05-46	70,223.68	0.05	30,000 BERKSHIRE HATHAWAY ENERGY 3.7% 15-07-30	29,132.92	0.02
10,000 ATT 4.75% 30-04-33	9,908.75	0.01	20,000 BERKSHIRE HATHAWAY ENERGY 3.8% 15-07-48	14,722.85	0.01
10,000 ATT 4.85% 01-03-39	9,306.88	0.01	10,000 BERKSHIRE HATHAWAY ENERGY 4.25% 15-10-50	7,789.20	0.01
45,000 ATT 4.9% 01-11-35	43,876.47	0.03	51,000 BERKSHIRE HATHAWAY ENERGY 4.45% 15-01-49	41,398.64	0.03
25,000 ATT 5.125% 30-04-36	24,668.01	0.02	50,000 BERKSHIRE HATHAWAY ENERGY 4.5% 01-02-45	42,306.83	0.03
35,000 ATT 5.25% 01-03-37	34,743.22	0.02	30,000 BERKSHIRE HATHAWAY ENERGY 4.6% 01-05-53	24,550.79	0.02
45,000 ATT 5.375% 15-08-35	45,553.09	0.03	20,000 BERKSHIRE HATHAWAY ENERGY 5.15% 15-11-43	18,640.57	0.01
96,000 ATT 5.4% 15-02-34	98,154.13	0.06	100,000 BERKSHIRE HATHAWAY ENERGY 6.125% 01-04-36	106,740.91	0.07
10,000 ATT 5.55% 01-11-45	9,460.63	0.01	70,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.85% 15-10-50	43,967.37	0.03
30,000 ATT 5.65% 15-02-47	28,779.21	0.02	34,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.875% 15-03-32	31,474.78	0.02
80,000 ATT 5.7% 01-11-54	74,993.17	0.05	118,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 3.85% 15-03-52	88,753.28	0.06
50,000 ATT 5.85% 30-04-46	48,660.81	0.03	86,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.2% 15-08-48	70,066.73	0.04
60,000 ATT 6.0% 30-04-56	58,685.86	0.04	60,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.25% 15-01-49	49,184.26	0.03
56,000 ATT 6.05% 15-08-56	55,140.24	0.04	20,000 BERRY GLOBAL 5.65% 15-01-34	20,454.48	0.01
30,000 AUGUSTA SPIN 4.656% 23-03-31	29,860.43	0.02	53,000 BERRY GLOBAL 5.8% 15-06-31	54,895.15	0.04
30,000 AUGUSTA SPIN 4.945% 23-03-33	29,902.05	0.02	55,000 BIOGEN IDEC 2.25% 01-05-30	50,204.50	0.03
28,000 AUTODESK 2.4% 15-12-31	24,590.59	0.02	22,000 BIOGEN IDEC 3.15% 01-05-50	13,834.54	0.01
38,000 AUTOMATIC DATA PROCESSING 1.25% 01-09-30	33,380.28	0.02	50,000 BIOGEN IDEC 5.2% 15-09-45	45,041.20	0.03
30,000 AUTOMATIC DATA PROCESSING 4.45% 09-09-34	29,403.64	0.02	140,000 BK AMERICA 1.898% 23-07-31	124,763.33	0.08
60,000 AUTOMATIC DATA PROCESSING 4.75% 08-05-32	60,613.06	0.04	80,000 BK AMERICA 1.922% 24-10-31	70,876.01	0.05
45,000 AUTOZONE 4.0% 15-04-30	43,951.62	0.03	141,000 BK AMERICA 2.299% 21-07-32	124,408.29	0.08
75,000 BAKER HUGHES 5.125% 15-09-40	71,812.88	0.05	90,000 BK AMERICA 2.482% 21-09-36	77,748.37	0.05
23,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 4.35% 15-06-31	22,720.74	0.01	85,000 BK AMERICA 2.496% 13-02-31	78,568.30	0.05
108,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 5.0% 15-06-36	106,023.03	0.07	123,000 BK AMERICA 2.572% 20-10-32	109,496.41	0.07
108,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 5.85% 15-06-56	105,731.62	0.07	144,000 BK AMERICA 2.592% 29-04-31	133,027.53	0.09
40,000 BARRICK NA FINANCE LLC 5.7% 30-05-41	40,010.94	0.03	114,000 BK AMERICA 2.651% 11-03-32	103,367.94	0.07
20,000 BARRICK NA FINANCE LLC 5.75% 01-05-43	19,821.01	0.01	181,000 BK AMERICA 2.676% 19-06-41	129,703.96	0.08
30,000 BAT CAPITAL 2.726% 25-03-31	27,400.99	0.02	162,000 BK AMERICA 2.687% 22-04-32	146,947.29	0.09
60,000 BAT CAPITAL 4.39% 15-08-37	54,522.48	0.04	50,000 BK AMERICA 2.831% 24-10-51	30,631.12	0.02
53,000 BAT CAPITAL 4.54% 15-08-47	42,916.46	0.03	75,000 BK AMERICA 2.884% 22-10-30	70,892.96	0.05
20,000 BAT CAPITAL 4.742% 16-03-32	19,918.47	0.01	131,000 BK AMERICA 2.972% 04-02-33	118,571.39	0.08
20,000 BAT CAPITAL 4.758% 06-09-49	16,549.39	0.01	13,000 BK AMERICA 2.972% 21-07-52	8,204.67	0.01
20,000 BAT CAPITAL 4.906% 02-04-30	20,213.96	0.01	91,000 BK AMERICA 3.194% 23-07-30	87,304.18	0.06
20,000 BAT CAPITAL 5.834% 20-02-31	20,936.73	0.01	150,000 BK AMERICA 3.311% 22-04-42	114,269.66	0.07
20,000 BAT CAPITAL 6.0% 20-02-34	21,125.37	0.01	60,000 BK AMERICA 3.483% 13-03-52	41,664.89	0.03
20,000 BAT CAPITAL 6.343% 02-08-30	21,344.65	0.01	154,000 BK AMERICA 3.846% 08-03-37	142,548.44	0.09
30,000 BAT CAPITAL 6.421% 02-08-33	32,536.14	0.02	28,000 BK AMERICA 3.946% 23-01-49	21,580.04	0.01
20,000 BAT CAPITAL 7.079% 02-08-43	22,003.53	0.01	65,000 BK AMERICA 4.078% 23-04-40	56,483.52	0.04
27,000 BAT CAPITAL 7.081% 02-08-53	29,868.69	0.02	239,000 BK AMERICA 4.083% 20-03-51	184,715.05	0.12
90,000 BAXTER INTL 2.539% 01-02-32	75,805.60	0.05	45,000 BK AMERICA 4.244% 24-04-38	40,756.65	0.03
51,000 BAXTER INTL 5.65% 15-12-35	49,830.18	0.03	95,000 BK AMERICA 4.33% 15-03-50	77,019.22	0.05
37,000 BAYLOR SCOTT WHITE 2.839% 15-11-50	23,248.18	0.01	27,000 BK AMERICA 4.443% 20-01-48	22,605.56	0.01
41,000 BECTON DICKINSON AND 1.957% 11-02-31	36,142.48	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 BK AMERICA 4.456% 06-02-32	59,226.48	0.04	32,000 BOSTON PROPERTIES 3.4% 21-06-29	30,675.03	0.02
101,000 BK AMERICA 4.571% 27-04-33	99,140.77	0.06	35,000 BOSTON PROPERTIES 5.75% 15-01-35	34,811.08	0.02
52,000 BK AMERICA 5.0% 21-01-44	48,342.31	0.03	60,000 BOSTON PROPERTIES 6.5% 15-01-34	62,861.82	0.04
194,000 BK AMERICA 5.015% 22-07-33	195,219.30	0.13	60,000 BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	55,912.08	0.04
140,000 BK AMERICA 5.045% 06-02-37	138,124.46	0.09	40,000 BP CAPITAL MARKETS A 3.633 20-30 06/04S	38,940.55	0.02
63,000 BK AMERICA 5.162% 24-01-31	64,188.99	0.04	50,000 BP CAP MK AMERICA 1.749% 10-08-30	44,734.32	0.03
241,000 BK AMERICA 5.288% 25-04-34	243,842.05	0.16	97,000 BP CAP MK AMERICA 2.721% 12-01-32	87,719.83	0.06
101,000 BK AMERICA 5.425% 15-08-35	100,837.73	0.06	57,000 BP CAP MK AMERICA 2.772% 10-11-50	34,969.39	0.02
30,000 BK AMERICA 5.464% 09-05-36	30,608.79	0.02	103,000 BP CAP MK AMERICA 2.939% 04-06-51	64,895.98	0.04
132,000 BK AMERICA 5.511% 24-01-36	134,551.65	0.09	99,000 BP CAP MK AMERICA 3.0% 24-02-50	63,789.72	0.04
196,000 BK AMERICA 5.518% 25-10-35	196,075.81	0.13	30,000 BP CAP MK AMERICA 3.001% 17-03-52	18,993.18	0.01
132,000 BK AMERICA 5.744% 12-02-36	134,291.91	0.09	80,000 BP CAP MK AMERICA 3.06% 17-06-41	60,259.21	0.04
148,000 BK AMERICA 5.872% 15-09-34	154,913.38	0.10	50,000 BP CAP MK AMERICA 4.699% 10-04-29	50,573.76	0.03
35,000 BK AMERICA 5.875% 07-02-42	36,020.81	0.02	85,000 BP CAP MK AMERICA 4.812% 13-02-33	85,273.02	0.05
100,000 BK AMERICA 6.11% 29-01-37	104,941.40	0.07	70,000 BP CAP MK AMERICA 4.893% 11-09-33	70,438.78	0.05
100,000 BK AMERICA 7.75% 14-05-38	118,675.40	0.08	50,000 BP CAP MK AMERICA 4.97% 17-10-29	51,038.10	0.03
90,000 BLACKROCK 1.9% 28-01-31	80,243.82	0.05	4,000 BP CAP MK AMERICA 4.989% 10-04-34	4,028.72	0.00
62,000 BLACKROCK 2.1% 25-02-32	54,202.48	0.03	62,000 BP CAP MK AMERICA 5.227% 17-11-34	63,243.01	0.04
10,000 BLACKROCK 2.4% 30-04-30	9,300.44	0.01	39,000 BRIGHTHOUSE FINANCIAL 4.7% 22-06-47	26,453.25	0.02
40,000 BLACKROCK 3.25% 30-04-29	38,937.86	0.02	20,000 BRISTOL MYERS 1.45% 13-11-30	17,594.54	0.01
30,000 BLACKROCK 4.75% 25-05-33	30,194.42	0.02	23,000 BRISTOL MYERS 2.35% 13-11-40	16,048.76	0.01
40,000 BLACKROCK FUNDING 5.0% 14-03-34	40,555.27	0.03	57,000 BRISTOL MYERS 2.55% 13-11-50	33,303.11	0.02
87,000 BLACKROCK FUNDING 5.25% 14-03-54	81,021.92	0.05	73,000 BRISTOL MYERS 2.95% 15-03-32	66,859.84	0.04
15,000 BLACKROCK FUNDING 5.35% 08-01-55	14,196.53	0.01	45,000 BRISTOL MYERS 3.4% 26-07-29	43,798.06	0.03
34,000 BLACKSTONE PRIVATE CREDIT FUND 5.95% 16-07-29	33,502.99	0.02	37,000 BRISTOL MYERS 3.55% 15-03-42	29,218.59	0.02
46,000 BLACKSTONE PRIVATE CREDIT FUND 6.0% 22-11-34	43,023.91	0.03	69,000 BRISTOL MYERS 3.7% 15-03-52	49,768.97	0.03
50,000 BLACKSTONE PRIVATE CREDIT FUND 6.0% 29-01-32	48,490.23	0.03	65,000 BRISTOL MYERS 3.9% 15-03-62	46,056.37	0.03
45,000 BLUE OWL CREDIT INCOME 5.8% 15-03-30	43,449.58	0.03	82,000 BRISTOL MYERS 4.125% 15-06-39	72,961.63	0.05
40,000 BLUE OWL CREDIT INCOME 6.6% 15-09-29	39,825.52	0.03	174,000 BRISTOL MYERS 4.25% 26-10-49	139,670.70	0.09
40,000 BLUE OWL CREDIT INCOME 6.65% 15-03-31	39,483.01	0.03	70,000 BRISTOL MYERS 4.35% 15-11-47	57,666.24	0.04
61,000 BLUE OWL FINANCE LLC 6.25% 18-04-34	58,858.14	0.04	70,000 BRISTOL MYERS 4.55% 20-02-48	59,178.04	0.04
41,000 BOEING 3.6% 01-05-34	36,656.19	0.02	10,000 BRISTOL MYERS 5.1% 22-02-31	10,279.90	0.01
35,000 BOEING 3.625% 01-02-31	33,268.72	0.02	50,000 BRISTOL MYERS 5.2% 22-02-34	51,223.43	0.03
25,000 BOEING 3.75% 01-02-50	17,723.80	0.01	120,000 BRISTOL MYERS 5.55% 22-02-54	115,527.22	0.07
30,000 BOEING 3.95% 01-08-59	20,630.68	0.01	70,000 BRISTOL MYERS 5.75% 01-02-31	73,894.14	0.05
180,000 BOEING 5.15% 01-05-30	182,749.60	0.12	10,000 BRISTOL MYERS 5.9% 15-11-33	10,725.98	0.01
105,000 BOEING 5.705% 01-05-40	105,179.40	0.07	30,000 BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	29,180.98	0.02
230,000 BOEING 5.805% 01-05-50	222,018.25	0.14	20,000 BRIXMOR OPERATING PARTNERSHIP 4.125% 15-05-29	19,735.53	0.01
113,000 BOEING 5.93% 01-05-60	108,781.43	0.07	113,000 BROADCOM 3.137% 15-11-35	96,009.96	0.06
56,000 BOEING 6.298% 01-05-29	58,834.26	0.04	114,000 BROADCOM 3.187% 15-11-36	95,279.10	0.06
20,000 BOEING 6.388% 01-05-31	21,341.53	0.01	110,000 BROADCOM 3.419% 15-04-33	100,615.65	0.06
120,000 BOEING 6.528% 01-05-34	130,715.83	0.08	97,000 BROADCOM 3.5% 15-02-41	77,515.40	0.05
127,000 BOEING 6.858% 01-05-54	139,726.77	0.09	22,000 BROADCOM 4.0% 15-04-29	21,769.67	0.01
76,000 BOEING 7.008% 01-05-64	84,050.70	0.05	80,000 BROADCOM 4.15% 15-04-32	77,416.53	0.05
30,000 BOEING CO 2.95 19-30 01/02S	28,219.12	0.02	47,000 BROADCOM 4.15% 15-11-30	46,281.44	0.03
22,000 BOSTON PROPERTIES 2.45% 01-10-33	17,766.17	0.01	39,000 BROADCOM 4.2% 15-10-30	38,556.13	0.02
30,000 BOSTON PROPERTIES 2.55% 01-04-32	25,780.87	0.02	30,000 BROADCOM 4.3% 15-01-31	29,750.72	0.02
60,000 BOSTON PROPERTIES 3.25% 30-01-31	55,361.08	0.04	95,000 BROADCOM 4.3% 15-11-32	92,501.25	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
53,000 BROADCOM 4.35% 15-02-30	52,823.81	0.03	30,000 CA LA 2.0% 05-03-31	26,974.87	0.02
40,000 BROADCOM 4.55% 15-02-32	39,652.17	0.03	50,000 CA LA 2.25% 05-01-32	44,760.19	0.03
90,000 BROADCOM 4.6% 15-01-33	88,678.92	0.06	40,000 CA LA 2.5% 01-06-40	29,280.22	0.02
60,000 BROADCOM 4.6% 15-07-30	60,264.15	0.04	55,000 CA LA 2.5% 15-03-51	32,276.44	0.02
57,000 BROADCOM 4.75% 15-04-29	57,619.96	0.04	86,000 CA LA 2.6% 01-06-50	52,138.05	0.03
91,000 BROADCOM 4.8% 15-02-36	88,643.03	0.06	70,000 CA LA 2.75% 01-06-60	40,022.73	0.03
74,000 BROADCOM 4.8% 15-10-34	72,872.66	0.05	89,000 CA LA 3.0% 05-03-51	58,212.36	0.04
40,000 BROADCOM 4.9% 15-02-38	38,583.65	0.02	75,000 CA LA 3.45% 25-03-30	73,079.18	0.05
90,000 BROADCOM 4.9% 15-07-32	90,810.44	0.06	20,000 CA LA 5.0% 13-05-34	20,572.06	0.01
117,000 BROADCOM 4.926% 15-05-37	113,406.18	0.07	35,000 CA LA 5.3% 13-05-54	33,494.87	0.02
52,000 BROADCOM 4.95% 15-01-36	51,368.74	0.03	105,000 CA LA 5.4% 13-05-64	99,702.74	0.06
80,000 BROADCOM 5.05% 12-07-29	81,658.28	0.05	50,000 CAMDEN PROPERTY TRUST 2.8% 15-05-30	46,692.93	0.03
50,000 BROADCOM 5.05% 15-04-30	51,013.04	0.03	40,000 CAMPBELL SOUP 4.75% 23-03-35	36,818.18	0.02
40,000 BROADCOM 5.15% 15-11-31	41,056.39	0.03	50,000 CAMPBELL SOUP 5.4% 21-03-34	48,470.81	0.03
40,000 BROADCOM 5.2% 15-04-32	40,940.92	0.03	30,000 CAPITAL ONE FINANCIAL 2.359% 29-07-32	25,877.73	0.02
97,000 BROADCOM 5.2% 15-07-35	97,710.08	0.06	70,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	68,724.33	0.04
10,000 BROADCOM 5.7% 15-01-56	9,935.05	0.01	54,000 CAPITAL ONE FINANCIAL 5.197% 11-09-36	52,350.36	0.03
111,000 BROADCOM FIX 15-02-31	100,861.11	0.06	30,000 CAPITAL ONE FINANCIAL 5.247% 26-07-30	30,396.12	0.02
65,000 BROADCOM FIX 15-02-33	56,781.14	0.04	60,000 CAPITAL ONE FINANCIAL 5.268% 10-05-33	59,925.71	0.04
77,000 BROADCOM FIX 15-04-34	69,393.29	0.04	74,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	75,572.79	0.05
50,000 BROOKFIELD AM 5.795% 24-04-35	50,907.22	0.03	50,000 CAPITAL ONE FINANCIAL 5.817% 01-02-34	51,144.56	0.03
30,000 BROOKFIELD AM 6.077% 15-09-55	29,677.97	0.02	20,000 CAPITAL ONE FINANCIAL 5.884% 26-07-35	20,493.91	0.01
28,000 BROWN AND BROWN 4.9% 23-06-30	27,978.14	0.02	80,000 CAPITAL ONE FINANCIAL 6.051% 01-02-35	82,727.86	0.05
40,000 BROWN AND BROWN 5.55% 23-06-35	39,953.38	0.03	84,000 CAPITAL ONE FINANCIAL 6.183% 30-01-36	85,359.33	0.05
11,000 BROWN AND BROWN 6.25% 23-06-55	10,964.17	0.01	74,000 CAPITAL ONE FINANCIAL 6.377% 08-06-34	77,978.39	0.05
55,000 BUNGE LTD FINANCE 2.75% 14-05-31	50,089.12	0.03	28,000 CAPITAL ONE FINANCIAL 6.7% 29-11-32	30,430.74	0.02
50,000 BUNGE LTD FINANCE 4.2% 17-09-29	49,507.73	0.03	94,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	103,821.95	0.07
20,000 BUNGE LTD FINANCE 4.65% 17-09-34	19,330.18	0.01	47,000 CAPITAL ONE FINANCIAL 7.964% 02-11-34	53,865.76	0.03
30,000 BURLINGTON 3.3% 15-09-51	20,209.51	0.01	40,000 CARDINAL HEALTH 5.0% 15-11-29	40,576.29	0.03
50,000 BURLINGTON 3.9% 01-08-46	39,041.20	0.03	20,000 CARDINAL HEALTH 5.35% 15-11-34	20,183.18	0.01
49,000 BURLINGTON 4.05% 15-06-48	38,559.94	0.02	35,000 CARLISLE COMPANIES 2.75% 01-03-30	32,715.46	0.02
27,000 BURLINGTON 4.125% 15-06-47	21,735.54	0.01	10,000 CARRIER GLOBAL CORPORATION 2.7% 15-02-31	9,175.05	0.01
30,000 BURLINGTON 4.15% 01-04-45	24,678.37	0.02	80,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	74,758.25	0.05
27,000 BURLINGTON 4.15% 15-12-48	21,633.72	0.01	74,000 CARRIER GLOBAL CORPORATION 3.377% 05-04-40	58,278.34	0.04
28,000 BURLINGTON 4.45% 15-01-53	23,049.76	0.01	50,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	35,739.58	0.02
30,000 BURLINGTON 4.45% 15-03-43	26,118.62	0.02	50,000 CARRIER GLOBAL CORPORATION 5.9% 15-03-34	52,773.40	0.03
20,000 BURLINGTON 4.55% 01-09-44	17,437.27	0.01	20,000 CATERPILLAR 2.6% 09-04-30	18,761.88	0.01
25,000 BURLINGTON 4.9% 01-04-44	22,938.45	0.01	50,000 CATERPILLAR 3.25% 09-04-50	34,758.94	0.02
68,000 BURLINGTON 5.2% 15-04-54	62,565.46	0.04	80,000 CATERPILLAR 3.803% 15-08-42	65,996.54	0.04
60,000 BURLINGTON 5.5% 15-03-55	57,799.72	0.04	49,000 CATERPILLAR 5.2% 15-05-35	50,168.84	0.03
16,000 BURLINGTON 5.55% 15-03-56	15,518.66	0.01	31,000 CATERPILLAR FINANCIAL SERVICES 4.7% 15-11-29	31,441.43	0.02
61,000 BURLINGTON 5.75% 01-05-40	63,323.65	0.04	30,000 CATERPILLAR INC 3.2500 19-49 19/09S	20,840.13	0.01
10,000 BURLINGTON 5.8% 15-03-56	10,089.99	0.01	50,000 CATERPILLAR INC 5.2 11-41 27/05S	49,488.03	0.03
30,000 BURLINGTON NORTHERN 3.55 19-50 15/02S	21,643.68	0.01	34,000 CATHOLIC HEALTH INITIATIVES 3.347% 01-10-29	32,575.24	0.02
50,000 CADENCE DESIGN SYSTEMS 4.3% 10-09-29	49,841.90	0.03	53,000 CATHOLIC HEALTH INITIATIVES 4.187% 01-10-49	41,074.48	0.03
30,000 CADENCE DESIGN SYSTEMS 4.7% 10-09-34	29,459.63	0.02	30,000 CB RICHARD ELLIS SERVICES 4.9% 15-01-33	29,630.83	0.02
46,000 CA LA 1.375% 15-03-31	40,139.25	0.03	60,000 CB RICHARD ELLIS SERVICES 5.95% 15-08-34	62,463.94	0.04
70,000 CA LA 1.65% 01-06-30	63,282.20	0.04	60,000 CDW LLC CDW FINANCE 3.569% 01-12-31	54,810.04	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
55,000 CENCORA 2.7% 15-03-31	50,154.54	0.03	65,000 CHENIERE CORPUS CHRISTI 3.7% 15-11-29	63,186.82	0.04
20,000 CENCORA 4.9% 13-02-36	19,583.91	0.01	64,000 CHENIERE ENERGY 5.2% 30-07-36	63,388.91	0.04
115,000 CENTENE 2.5% 01-03-31	96,412.46	0.06	45,000 CHENIERE ENERGY 5.65% 15-04-34	46,365.86	0.03
55,000 CENTENE 2.625% 01-08-31	46,019.56	0.03	48,000 CHENIERE ENERGY PARTNERS LP 3.25% 31-01-32	43,710.72	0.03
105,000 CENTENE 3.0% 15-10-30	91,999.81	0.06	100,000 CHENIERE ENERGY PARTNERS LP 4.0% 01-03-31	96,009.02	0.06
60,000 CENTENE 3.375% 15-02-30	54,231.37	0.03	10,000 CHENIERE ENERGY PARTNERS LP 4.5% 01-10-29	9,939.76	0.01
100,000 CENTENE 4.625% 15-12-29	94,929.34	0.06	70,000 CHENIERE ENERGY PARTNERS LP 5.75% 15-08-34	72,169.45	0.05
50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.85% 01-04-36	49,007.62	0.03	40,000 CHENIERE ENERGY PARTNERS LP 5.75% 15-08-34	41,239.69	0.03
20,000 CF INDUSTRIES 4.95% 01-06-43	17,848.65	0.01	30,000 CHENIERE ENERGY PARTNERS LP 5.95% 30-06-33	31,465.86	0.02
50,000 CF INDUSTRIES 5.15% 15-03-34	49,700.09	0.03	60,000 CHEVRON 2.236% 11-05-30	55,404.15	0.04
50,000 CF INDUSTRIES 5.3% 26-11-35	49,829.04	0.03	25,000 CHEVRON 3.078% 11-05-50	16,824.80	0.01
10,000 CF INDUSTRIES 5.375% 15-03-44	9,336.26	0.01	55,000 CHEVRON U 4.3% 15-10-30	55,126.08	0.04
10,000 CHARLES SCHWAB CORPORATION 1.65% 11-03-31	8,717.26	0.01	27,000 CHEVRON U 4.5% 15-10-32	27,080.22	0.02
16,000 CHARLES SCHWAB CORPORATION 2.3% 13-05-31	14,403.04	0.01	74,000 CHEVRON U 4.687% 15-04-30	75,158.26	0.05
60,000 CHARLES SCHWAB CORPORATION 2.9% 03-03-32	54,384.54	0.03	20,000 CHEVRON U 4.85% 15-10-35	20,063.50	0.01
60,000 CHARLES SCHWAB CORPORATION 4.343% 14-11-31	59,344.73	0.04	40,000 CHEVRON U 4.98% 15-04-35	40,537.31	0.03
22,000 CHARLES SCHWAB CORPORATION 4.914% 14-11-36	21,382.42	0.01	20,000 CINTAS CORP NO 2 4.0% 01-05-32	19,388.84	0.01
50,000 CHARLES SCHWAB CORPORATION 5.853% 19-05-34	52,531.92	0.03	45,000 CISCO INCD ELAWARE 4.95% 24-02-32	45,863.88	0.03
77,000 CHARLES SCHWAB CORPORATION 6.136% 24-08-34	81,925.91	0.05	80,000 CISCO INCD ELAWARE 4.95% 26-02-31	81,889.11	0.05
10,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.8% 01-04-31	8,974.92	0.01	100,000 CISCO INCD ELAWARE 5.05% 26-02-34	101,387.91	0.07
40,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-06-41	28,035.08	0.02	67,000 CISCO INCD ELAWARE 5.1% 24-02-35	67,887.07	0.04
10,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.7% 01-04-51	6,198.11	0.00	74,000 CISCO INCD ELAWARE 5.3% 26-02-54	69,425.86	0.04
30,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.85% 01-04-61	17,531.11	0.01	40,000 CISCO INCD ELAWARE 5.35% 26-02-64	36,931.49	0.02
54,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.9% 01-06-52	34,347.68	0.02	60,000 CISCO INCD ELAWARE 5.5% 15-01-40	60,998.89	0.04
30,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-04-33	28,015.36	0.02	55,000 CISCO INCD ELAWARE 5.5% 24-02-55	53,274.59	0.03
28,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-12-61	18,020.14	0.01	75,000 CISCO INCD ELAWARE 5.9% 15-02-39	79,218.18	0.05
65,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	48,208.79	0.03	62,000 CITIGROUP 2.52% 03-11-32	54,700.84	0.04
50,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.125% 01-07-49	38,370.04	0.02	143,000 CITIGROUP 2.561% 01-05-32	127,966.26	0.08
35,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.25% 01-04-53	27,432.29	0.02	162,000 CITIGROUP 2.572% 03-06-31	148,560.53	0.10
70,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-04-38	62,800.17	0.04	129,000 CITIGROUP 2.666% 29-01-31	119,645.25	0.08
150,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-05-47	120,661.83	0.08	7,000 CITIGROUP 2.904% 03-11-42	4,992.21	0.00
50,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.5% 01-04-63	38,591.38	0.02	70,000 CITIGROUP 2.976% 05-11-30	66,083.86	0.04
129,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.75% 01-04-48	107,829.31	0.07	90,000 CITIGROUP 3.057% 25-01-33	81,258.61	0.05
80,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.85% 01-12-35	78,620.56	0.05	130,000 CITIGROUP 3.785% 17-03-33	121,905.89	0.08
17,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	17,606.72	0.01	50,000 CITIGROUP 3.878% 24-01-39	43,056.75	0.03
70,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.384% 23-10-35	71,259.95	0.05	8,000 CITIGROUP 4.281% 24-04-48	6,484.20	0.00
163,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.484% 23-10-45	150,141.21	0.10	109,000 CITIGROUP 4.503% 11-09-31	107,696.96	0.07
100,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	103,754.51	0.07	115,000 CITIGROUP 4.542% 19-09-30	114,604.21	0.07
70,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.65% 01-02-34	72,990.34	0.05	103,000 CITIGROUP 4.65% 23-07-48	87,210.12	0.06
73,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.7% 01-12-55	69,788.50	0.04	39,000 CITIGROUP 4.65% 30-07-45	34,091.68	0.02
			65,000 CITIGROUP 4.75% 18-05-46	54,722.18	0.04
			112,000 CITIGROUP 4.91% 24-05-33	111,502.05	0.07
			100,000 CITIGROUP 4.952% 07-05-31	100,628.83	0.06
			110,000 CITIGROUP 5.174% 11-09-36	108,935.64	0.07
			22,000 CITIGROUP 5.3% 06-05-44	20,303.72	0.01
			90,000 CITIGROUP 5.316% 26-03-41	87,087.91	0.06
			90,000 CITIGROUP 5.333% 27-03-36	90,233.76	0.06
			40,000 CITIGROUP 5.411% 19-09-39	39,162.70	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
99,000 CITIGROUP 5.449% 11-06-35	100,361.89	0.06	73,000 COMCAST 4.95% 15-10-58	59,629.28	0.04
45,000 CITIGROUP 5.592% 19-11-34	45,626.70	0.03	70,000 COMCAST 5.168% 15-01-37	68,186.49	0.04
78,000 CITIGROUP 5.612% 04-03-56	74,956.01	0.05	29,000 COMCAST 5.3% 01-06-34	29,428.94	0.02
161,000 CITIGROUP 5.827% 13-02-35	163,040.33	0.10	10,000 COMCAST 5.3% 15-05-35	10,177.10	0.01
60,000 CITIGROUP 5.875% 30-01-42	60,876.42	0.04	79,000 COMCAST 5.35% 15-05-53	69,756.54	0.04
128,000 CITIGROUP 6.02% 24-01-36	130,805.55	0.08	65,000 COMCAST 5.5% 15-05-64	57,473.80	0.04
125,000 CITIGROUP 6.174% 25-05-34	129,463.26	0.08	10,000 COMCAST 5.5% 15-11-32	10,397.53	0.01
104,000 CITIGROUP 6.27% 17-11-33	111,140.01	0.07	60,000 COMCAST 5.65% 01-06-54	55,349.59	0.04
15,000 CITIGROUP 6.625% 15-06-32	16,302.65	0.01	35,000 COMCAST 5.65% 15-06-35	36,186.89	0.02
40,000 CITIGROUP 6.675% 13-09-43	42,818.64	0.03	38,000 COMCAST 6.05% 15-05-55	37,620.31	0.02
57,000 CITIGROUP 8.125% 15-07-39	71,053.33	0.05	30,000 COMCAST 7.05% 15-03-33	33,722.42	0.02
70,000 CITIZENS FINANCIAL GROUP 5.253% 05-03-31	70,813.48	0.05	45,000 COMMONSPIRIT HEALTH 5.205% 01-12-31	45,854.29	0.03
41,000 CITIZENS FINANCIAL GROUP 5.718% 23-07-32	42,157.23	0.03	45,000 COMMONWEALTH EDISON COMPANY 4.0% 01-03-48	35,001.53	0.02
31,000 CITIZENS FINANCIAL GROUP 6.645% 25-04-35	33,245.40	0.02	63,000 CONAGRA BRANDS 5.3% 01-11-38	58,618.65	0.04
20,000 CME GROUP 2.65% 15-03-32	18,124.12	0.01	36,000 CONAGRA BRANDS 5.4% 01-11-48	30,565.51	0.02
40,000 CME GROUP 4.4% 15-03-30	40,127.27	0.03	30,000 CONSOLIDATED EDISON CO OF NEW YORK 2.4% 15-06-31	27,122.47	0.02
23,000 CMS ENERGY 6.5% 01-06-55	23,307.82	0.01	37,000 CONSOLIDATED EDISON CO OF NEW YORK 3.6% 15-06-61	24,767.67	0.02
57,000 COCA COLA 5.2% 14-01-55	53,959.43	0.03	30,000 CONSOLIDATED EDISON CO OF NEW YORK 3.95% 01-04-50	23,082.68	0.01
68,000 COMCAST 1.5% 15-02-31	58,930.61	0.04	36,000 CONSOLIDATED EDISON CO OF NEW YORK 4.45% 15-03-44	30,671.18	0.02
80,000 COMCAST 1.95% 15-01-31	70,993.59	0.05	30,000 CONSOLIDATED EDISON CO OF NEW YORK 4.625% 01-12-54	24,734.44	0.02
58,000 COMCAST 2.45% 15-08-52	30,148.88	0.02	13,000 CONSOLIDATED EDISON CO OF NEW YORK 5.7% 15-05-54	12,738.07	0.01
50,000 COMCAST 2.65% 01-02-30	46,827.45	0.03	30,000 CONSOLIDATED EDISON CO OF NEW YORK 5.75% 15-11-55	29,621.12	0.02
30,000 COMCAST 2.65% 15-08-62	14,778.40	0.01	40,000 CONSOLIDATED EDISON CO OF NEW YORK 5.9% 15-11-53	40,054.71	0.03
90,000 COMCAST 2.8% 15-01-51	51,485.33	0.03	15,000 CONSTEL BRD 2.25% 01-08-31	13,229.81	0.01
180,000 COMCAST 2.887% 01-11-51	104,037.98	0.07	40,000 CONSTEL BRD 3.15% 01-08-29	38,268.31	0.02
193,000 COMCAST 2.937% 01-11-56	107,154.15	0.07	45,000 CONSTEL BRD 4.9% 01-05-33	44,398.55	0.03
110,000 COMCAST 2.987% 01-11-63	58,340.06	0.04	37,000 CONSTELLATION ENERGY GENERATION LLC 3.75% 01-03-31	35,281.76	0.02
20,000 COMCAST 3.2% 15-07-36	16,767.31	0.01	36,000 CONSTELLATION ENERGY GENERATION LLC 4.4% 15-01-31	35,572.72	0.02
80,000 COMCAST 3.25% 01-11-39	61,595.24	0.04	50,000 CONSTELLATION ENERGY GENERATION LLC 5.0% 01-02-31	50,139.62	0.03
40,000 COMCAST 3.4% 01-04-30	38,408.52	0.02	28,000 CONSTELLATION ENERGY GENERATION LLC 5.6% 15-06-42	27,448.65	0.02
49,000 COMCAST 3.4% 15-07-46	33,412.55	0.02	10,000 CONSTELLATION ENERGY GENERATION LLC 5.75% 15-03-54	9,713.79	0.01
73,000 COMCAST 3.45% 01-02-50	47,806.70	0.03	50,000 CONSTELLATION ENERGY GENERATION LLC 5.875% 15-01-66	48,080.76	0.03
58,000 COMCAST 3.75% 01-04-40	46,977.21	0.03	20,000 CONSTELLATION ENERGY GENERATION LLC 6.25% 01-10-39	21,112.89	0.01
75,000 COMCAST 3.9% 01-03-38	64,453.37	0.04	17,000 CONSTELLATION ENERGY GENERATION LLC 6.5% 01-10-53	18,065.97	0.01
89,000 COMCAST 3.969% 01-11-47	65,529.88	0.04	50,000 COREBRIDGE FINANCIAL INCORPORATION 3.85% 05-04-29	48,830.99	0.03
89,000 COMCAST 3.999% 01-11-49	64,547.34	0.04	70,000 COREBRIDGE FINANCIAL INCORPORATION 3.9% 05-04-32	65,657.02	0.04
55,000 COMCAST 4.0% 01-03-48	40,474.51	0.03	20,000 COREBRIDGE FINANCIAL INCORPORATION 4.4% 05-04-52	15,527.08	0.01
80,000 COMCAST 4.0% 15-08-47	59,322.13	0.04	40,000 COREBRIDGE FINANCIAL INCORPORATION 5.75% 15-01-34	41,025.77	0.03
41,000 COMCAST 4.049% 01-11-52	29,372.84	0.02	38,000 COREBRIDGE FINANCIAL INCORPORATION 6.375% 15-09-54	37,272.53	0.02
10,000 COMCAST 4.2% 15-08-34	9,411.65	0.01	20,000 CORNING 4.375% 15-11-57	15,733.12	0.01
24,000 COMCAST 4.25% 15-01-33	23,183.74	0.01	38,000 CORNING 5.45% 15-11-79	34,155.45	0.02
47,000 COMCAST 4.25% 15-10-30	46,481.11	0.03			
10,000 COMCAST 4.4% 15-08-35	9,434.05	0.01			
20,000 COMCAST 4.6% 15-08-45	16,675.25	0.01			
60,000 COMCAST 4.6% 15-10-38	54,840.91	0.04			
10,000 COMCAST 4.65% 15-02-33	9,901.06	0.01			
121,000 COMCAST 4.7% 15-10-48	98,324.10	0.06			
10,000 COMCAST 4.8% 15-05-33	9,954.36	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 COSTCO WHOLESALE 1.6% 20-04-30	63,301.88	0.04	10,000 DEERE AND 3.75% 15-04-50	7,634.44	0.00
20,000 COSTCO WHOLESALE 1.75% 20-04-32	17,272.56	0.01	18,000 DEERE AND 3.9% 09-06-42	15,210.69	0.01
50,000 CRH AMERICA FINANCE 4.4% 09-02-31	49,330.18	0.03	60,000 DEERE AND 5.45% 16-01-35	62,289.90	0.04
10,000 CRH AMERICA FINANCE 5.0% 09-02-36	9,808.48	0.01	40,000 DEERE AND 5.7% 19-01-55	40,752.56	0.03
200,000 CRH AMERICA FINANCE 5.5% 09-01-35	204,219.08	0.13	70,000 DELL INTL LLCCEMC 4.5% 15-02-31	69,060.90	0.04
27,000 CROWN CASTLE INC 3.3000 20-30 01/07S	25,319.00	0.02	40,000 DELL INTL LLCCEMC 4.75% 06-10-32	39,416.47	0.03
70,000 CROWN CASTLE INTL 2.1% 01-04-31	61,007.99	0.04	30,000 DELL INTL LLCCEMC 5.0% 01-04-30	30,360.41	0.02
47,000 CROWN CASTLE INTL 2.25% 15-01-31	41,559.50	0.03	36,000 DELL INTL LLCCEMC 5.1% 15-02-36	35,192.20	0.02
28,000 CROWN CASTLE INTL 2.5% 15-07-31	24,679.20	0.02	50,000 DELL INTL LLCCEMC 5.3% 01-04-32	50,788.95	0.03
30,000 CROWN CASTLE INTL 2.9% 01-04-41	21,217.87	0.01	75,000 DELL INTL LLCCEMC 5.3% 01-10-29	76,535.13	0.05
30,000 CROWN CASTLE INTL 5.1% 01-05-33	29,606.47	0.02	20,000 DELL INTL LLCCEMC 5.4% 15-04-34	20,178.47	0.01
70,000 CROWN CASTLE INTL 5.6% 01-06-29	71,685.62	0.05	24,000 DELL INTL LLCCEMC 5.5% 01-04-35	24,292.56	0.02
20,000 CROWN CASTLE INTL 5.8% 01-03-34	20,474.21	0.01	30,000 DELL INTL LLCCEMC 5.75% 01-02-33	31,157.42	0.02
20,000 CSX CORPORATION 3.8% 01-11-46	15,320.09	0.01	72,000 DELL INTL LLCCEMC 8.1% 15-07-36	85,517.79	0.05
30,000 CSX CORPORATION 4.1% 15-03-44	24,787.92	0.02	60,000 DELTA AIR LINES 5.25% 10-07-30	60,459.21	0.04
59,000 CSX CORPORATION 4.1% 15-11-32	57,197.87	0.04	150,000 DEUTSCHE BK NEW YORK BRANCH 3.035% 28-05-32	135,709.43	0.09
55,000 CSX CORPORATION 4.3% 01-03-48	45,017.30	0.03	150,000 DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	141,037.04	0.09
36,000 CSX CORPORATION 5.05% 15-06-35	36,122.35	0.02	150,000 DEUTSCHE BK NEW YORK BRANCH 5.297% 09-05-31	151,539.64	0.10
34,000 CUMMINS 1.5% 01-09-30	30,099.02	0.02	200,000 DEUTSCHE BK NEW YORK BRANCH 7.079% 10-02-34	213,842.62	0.14
30,000 CUMMINS 5.15% 20-02-34	30,483.44	0.02	20,000 DEVON ENERGY 4.75% 15-05-42	17,554.04	0.01
34,000 CUMMINS 5.3% 09-05-35	34,627.75	0.02	20,000 DEVON ENERGY 5.0% 15-06-45	17,537.71	0.01
38,000 CUMMINS 5.45% 20-02-54	36,698.84	0.02	30,000 DEVON ENERGY 5.6% 15-07-41	29,036.62	0.02
40,000 CVS HEALTH 1.75% 21-08-30	35,294.24	0.02	20,000 DIAMONDBACK ENERGY 3.125% 24-03-31	18,558.78	0.01
50,000 CVS HEALTH 1.875% 28-02-31	43,676.26	0.03	20,000 DIAMONDBACK ENERGY 3.5% 01-12-29	19,289.59	0.01
82,000 CVS HEALTH 2.125% 15-09-31	71,102.65	0.05	20,000 DIAMONDBACK ENERGY 4.25% 15-03-52	15,482.82	0.01
66,000 CVS HEALTH 3.25% 15-08-29	63,239.28	0.04	20,000 DIAMONDBACK ENERGY 5.15% 30-01-30	20,427.20	0.01
65,000 CVS HEALTH 3.75% 01-04-30	62,837.26	0.04	30,000 DIAMONDBACK ENERGY 5.4% 18-04-34	30,471.95	0.02
173,000 CVS HEALTH 4.78% 25-03-38	159,358.19	0.10	40,000 DIAMONDBACK ENERGY 5.75% 18-04-54	37,877.91	0.02
27,000 CVS HEALTH 5.0% 15-09-32	27,007.29	0.02	20,000 DIAMONDBACK ENERGY 5.9% 18-04-64	18,994.50	0.01
345,000 CVS HEALTH 5.05% 25-03-48	295,927.12	0.19	28,000 DIAMONDBACK ENERGY 6.25% 15-03-33	29,897.57	0.02
113,000 CVS HEALTH 5.125% 20-07-45	99,408.31	0.06	30,000 DIGITAL REALTY TRUST LP 3.6% 01-07-29	29,142.15	0.02
80,000 CVS HEALTH 5.125% 21-02-30	81,141.45	0.05	57,000 DOLLAR GENERAL 3.5% 03-04-30	54,295.92	0.03
60,000 CVS HEALTH 5.25% 21-02-33	60,658.63	0.04	20,000 DOLLAR GENERAL 5.45% 05-07-33	20,234.55	0.01
28,000 CVS HEALTH 5.25% 30-01-31	28,601.88	0.02	20,000 DOLLAR TREE 2.65% 01-12-31	17,796.61	0.01
36,000 CVS HEALTH 5.3% 01-06-33	36,300.05	0.02	65,000 DOMINION ENERGY 3.375% 01-04-30	62,122.68	0.04
19,000 CVS HEALTH 5.3% 05-12-43	17,260.56	0.01	40,000 DOMINION ENERGY 5.0% 15-06-30	40,570.09	0.03
34,000 CVS HEALTH 5.4% 01-06-29	34,812.88	0.02	38,000 DOMINION ENERGY 5.375% 15-11-32	38,885.57	0.02
60,000 CVS HEALTH 5.45% 15-09-35	60,202.22	0.04	110,000 DOMINION ENERGY 6.0% 15-02-56	109,079.84	0.07
35,000 CVS HEALTH 5.55% 01-06-31	36,076.92	0.02	10,000 DOMINION ENERGY 6.2% 15-02-56	9,918.13	0.01
51,000 CVS HEALTH 5.625% 21-02-53	46,747.92	0.03	50,000 DOMINION ENERGY 6.625% 15-05-55	50,517.80	0.03
41,000 CVS HEALTH 5.7% 01-06-34	42,113.90	0.03	10,000 DOMINION ENERGY 6.875% 01-02-55	10,267.05	0.01
57,000 CVS HEALTH 5.875% 01-06-53	53,958.23	0.03	20,000 DOMINION ENERGY 7.0% 01-06-54	21,158.59	0.01
30,000 CVS HEALTH 6.0% 01-06-44	29,453.24	0.02	40,000 DOW CHEMICAL COMPANY 2.1% 15-11-30	35,171.05	0.02
27,000 CVS HEALTH 6.0% 01-06-63	25,564.80	0.02	40,000 DOW CHEMICAL COMPANY 3.6% 15-11-50	25,678.82	0.02
25,000 CVS HEALTH 6.25% 01-06-54	24,249.58	0.02	45,000 DOW CHEMICAL COMPANY 4.375% 15-11-42	35,252.97	0.02
40,000 CVS HEALTH 6.2% 15-09-55	39,566.97	0.03	40,000 DOW CHEMICAL COMPANY 4.8% 15-01-31	39,480.97	0.03
23,000 DANAHER 2.6% 01-10-50	13,718.07	0.01	30,000 DOW CHEMICAL COMPANY 5.55% 30-11-48	25,827.73	0.02
10,000 DANAHER 2.8% 10-12-51	6,152.93	0.00	55,000 DOW CHEMICAL COMPANY 6.9% 15-05-53	56,112.97	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
31,000 DTE ELECTRIC 4.85% 01-03-36	30,420.08	0.02	50,000 ELEVANCE HEALTH 5.125% 15-02-53	43,913.41	0.03
30,000 DTE ELECTRIC 5.55% 01-03-56	29,000.37	0.02	29,000 ELEVANCE HEALTH 5.2% 15-02-35	28,962.76	0.02
30,000 DTE ENERGY COMPANY 5.2% 01-04-30	30,598.68	0.02	42,000 ELEVANCE HEALTH 5.375% 15-06-34	42,561.10	0.03
20,000 DTE ENERGY COMPANY 5.85% 01-06-34	20,953.47	0.01	10,000 ELEVANCE HEALTH 5.65% 15-06-54	9,422.75	0.01
43,000 DUKE ENERGY 2.55% 15-06-31	38,672.38	0.02	93,000 ELEVANCE HEALTH 5.7% 15-02-55	87,923.91	0.06
70,000 DUKE ENERGY 3.5% 15-06-51	46,859.65	0.03	40,000 ELEVANCE HEALTH 5.85% 01-11-64	38,177.49	0.02
2,000 DUKE ENERGY 3.75% 01-09-46	1,477.91	0.00	37,000 ELEVANCE HEALTH 6.1% 15-10-52	37,143.16	0.02
46,000 DUKE ENERGY 4.95% 15-09-35	44,914.01	0.03	30,000 ELI LILY AND 2.25% 15-05-50	16,892.00	0.01
52,000 DUKE ENERGY 5.0% 15-08-52	44,521.45	0.03	17,000 ELI LILY AND 2.5% 15-09-60	9,023.07	0.01
20,000 DUKE ENERGY 5.45% 15-06-34	20,484.47	0.01	25,000 ELI LILY AND 3.95% 15-03-49	19,618.43	0.01
30,000 DUKE ENERGY 5.7% 15-09-55	28,356.31	0.02	66,000 ELI LILY AND 4.2% 14-08-29	66,018.65	0.04
40,000 DUKE ENERGY 5.8% 15-06-54	38,346.42	0.02	28,000 ELI LILY AND 4.25% 15-03-31	27,871.52	0.02
33,000 DUKE ENERGY 6.1% 15-09-53	33,108.33	0.02	40,000 ELI LILY AND 4.55% 15-10-32	40,010.40	0.03
50,000 DUKE ENERGY 6.45% 01-09-54	51,530.38	0.03	35,000 ELI LILY AND 4.6% 14-08-34	34,648.28	0.02
60,000 DUKE ENERGY CAROLINAS 3.2% 15-08-49	40,125.11	0.03	50,000 ELI LILY AND 4.7% 09-02-34	49,901.70	0.03
56,000 DUKE ENERGY CAROLINAS 4.95% 15-01-33	56,878.44	0.04	30,000 ELI LILY AND 4.7% 27-02-33	30,235.11	0.02
38,000 DUKE ENERGY CAROLINAS 5.3% 15-02-40	37,621.27	0.02	49,000 ELI LILY AND 4.75% 12-02-30	49,880.28	0.03
40,000 DUKE ENERGY CAROLINAS 5.35% 15-01-53	37,524.22	0.02	40,000 ELI LILY AND 4.875% 27-02-53	35,695.30	0.02
39,000 DUKE ENERGY CAROLINAS 5.4% 15-01-54	37,032.64	0.02	40,000 ELI LILY AND 4.9% 12-02-32	40,870.69	0.03
50,000 DUKE ENERGY FLORIDA LLC 6.4% 15-06-38	54,501.77	0.03	40,000 ELI LILY AND 4.9% 15-10-35	40,006.99	0.03
30,000 DUKE ENERGY PROGRESS 5.05% 15-03-35	30,086.91	0.02	23,000 ELI LILY AND 4.95% 27-02-63	20,165.34	0.01
30,000 DUKE ENERGY PROGRESS 5.55% 15-03-55	28,962.04	0.02	60,000 ELI LILY AND 5.0% 09-02-54	54,620.47	0.04
60,000 DUPONT DE NEMOURS 5.419% 15-11-48	55,377.87	0.04	51,000 ELI LILY AND 5.05% 14-08-54	46,709.88	0.03
30,000 EASTMAN CHEMICAL 4.65% 15-10-44	25,138.93	0.02	50,000 ELI LILY AND 5.1% 09-02-64	44,919.25	0.03
50,000 EASTMAN CHEMICAL 5.0% 01-08-29	50,477.92	0.03	59,000 ELI LILY AND 5.1% 12-02-35	60,210.78	0.04
35,000 EASTMAN CHEMICAL 5.625% 20-02-34	35,484.73	0.02	60,000 ELI LILY AND 5.2% 14-08-64	54,707.74	0.04
60,000 EATON 4.15% 02-11-42	51,281.58	0.03	59,000 ELI LILY AND 5.5% 12-02-55	57,734.05	0.04
35,000 EATON 4.15% 15-03-33	34,018.52	0.02	40,000 ELI LILY AND 5.55% 15-10-55	39,412.31	0.03
200,000 EATON 4.5% 06-03-33	197,351.52	0.13	22,000 ELI LILY AND 5.6% 12-02-65	21,528.43	0.01
50,000 EBAY 2.6% 10-05-31	45,130.73	0.03	40,000 ELI LILY AND 5.65% 15-10-65	39,303.09	0.03
30,000 EBAY 2.7% 11-03-30	27,943.19	0.02	20,000 EMERSON ELECTRIC 2.2% 21-12-31	17,752.74	0.01
40,000 EBAY 3.65% 10-05-51	28,196.19	0.02	66,000 EMERSON ELECTRIC 2.8% 21-12-51	40,584.71	0.03
40,000 EBAY 4.0% 15-07-42	32,097.44	0.02	10,000 ENERGY TRANSFER LP 3.75% 15-05-30	9,667.42	0.01
10,000 ECOLAB 2.7% 15-12-51	6,020.40	0.00	20,000 ENERGY TRANSFER LP 4.55% 15-01-31	19,818.07	0.01
20,000 ELEVANCE HEALTH 2.25% 15-05-30	18,221.48	0.01	89,000 ENERGY TRANSFER LP 5.0% 15-05-50	73,801.08	0.05
40,000 ELEVANCE HEALTH 2.55% 15-03-31	36,086.19	0.02	27,000 ENERGY TRANSFER LP 5.15% 15-03-45	23,547.49	0.02
20,000 ELEVANCE HEALTH 2.875% 15-09-29	18,948.26	0.01	12,000 ENERGY TRANSFER LP 5.25% 01-07-29	12,263.93	0.01
20,000 ELEVANCE HEALTH 3.125% 15-05-50	12,814.84	0.01	57,000 ENERGY TRANSFER LP 5.25% 15-04-29	58,076.68	0.04
79,000 ELEVANCE HEALTH 3.6% 15-03-51	54,808.27	0.04	80,000 ENERGY TRANSFER LP 5.3% 15-04-47	70,610.92	0.05
20,000 ELEVANCE HEALTH 3.7% 15-09-49	14,226.00	0.01	60,000 ENERGY TRANSFER LP 5.35% 15-01-36	59,616.26	0.04
70,000 ELEVANCE HEALTH 4.375% 01-12-47	56,366.00	0.04	59,000 ENERGY TRANSFER LP 5.4% 01-10-47	52,441.95	0.03
55,000 ELEVANCE HEALTH 4.55% 01-03-48	45,451.04	0.03	68,000 ENERGY TRANSFER LP 5.55% 15-05-34	69,179.86	0.04
20,000 ELEVANCE HEALTH 4.625% 15-05-42	17,517.10	0.01	60,000 ENERGY TRANSFER LP 5.6% 01-09-34	61,211.88	0.04
40,000 ELEVANCE HEALTH 4.65% 15-01-43	34,628.02	0.02	45,000 ENERGY TRANSFER LP 5.7% 01-04-35	46,204.67	0.03
20,000 ELEVANCE HEALTH 4.65% 15-08-44	17,138.75	0.01	30,000 ENERGY TRANSFER LP 5.75% 15-02-33	31,199.06	0.02
23,000 ELEVANCE HEALTH 4.75% 15-02-33	22,641.33	0.01	40,000 ENERGY TRANSFER LP 5.95% 15-05-54	37,544.79	0.02
49,000 ELEVANCE HEALTH 4.95% 01-11-31	49,289.37	0.03	80,000 ENERGY TRANSFER LP 6.0% 15-06-48	76,891.71	0.05
70,000 ELEVANCE HEALTH 5.0% 15-01-36	68,572.47	0.04	39,000 ENERGY TRANSFER LP 6.05% 01-09-54	37,143.58	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
55,000 ENERGY TRANSFER LP 6.125% 15-12-45	53,764.39	0.03	22,000 EQUINIX 3.9% 15-04-32	20,799.62	0.01
40,000 ENERGY TRANSFER LP 6.2% 01-04-55	38,832.93	0.02	65,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.6% 15-11-30	64,382.32	0.04
63,000 ENERGY TRANSFER LP 6.25% 15-04-49	61,781.40	0.04	40,000 EQUINIX EUROPE 2 FINANCING CORPORATION 4.7% 15-03-33	38,874.22	0.02
39,000 ENERGY TRANSFER LP 6.3% 15-01-56	38,469.02	0.02	40,000 EQUINIX EUROPE 2 FINANCING CORPORATION 5.5% 15-06-34	40,611.22	0.03
20,000 ENERGY TRANSFER LP 6.4% 01-12-30	21,373.29	0.01	77,000 EQUITABLE 5.0% 20-04-48	66,514.36	0.04
41,000 ENERGY TRANSFER LP 6.5% 01-02-42	42,673.38	0.03	50,000 ERP OPERATING LIMITED PARTNERSHIP 4.5% 01-07-44	43,227.51	0.03
60,000 ENERGY TRANSFER LP 6.55% 01-12-33	64,791.98	0.04	55,000 EVEREST REINSURANCE 3.5% 15-10-50	36,490.37	0.02
60,000 ENTERGY 7.125% 01-12-54	61,422.36	0.04	20,000 EVERGY 2.9% 15-09-29	18,963.03	0.01
25,000 ENTERGY LOUISIANA LLC 4.0% 15-03-33	23,752.46	0.02	45,000 EVERSOURCE ENERGY 5.125% 15-05-33	44,902.08	0.03
43,000 ENTERGY LOUISIANA LLC 4.2% 01-09-48	34,062.29	0.02	40,000 EVERSOURCE ENERGY 6.1% 15-08-56	39,485.96	0.03
50,000 ENTERGY LOUISIANA LLC 4.9% 15-04-36	48,792.98	0.03	27,000 EVERSOURCE ENERGY 6.35% 15-08-56	26,632.86	0.02
40,000 ENTERGY LOUISIANA LLC 5.8% 15-03-55	39,269.65	0.03	47,000 EXELON 4.05% 15-04-30	46,058.64	0.03
85,000 ENTERPRISE PRODUCTS OPERATING LLC 2.8% 31-01-30	80,197.22	0.05	30,000 EXELON 4.95% 15-03-36	29,100.14	0.02
55,000 ENTERPRISE PRODUCTS OPERATING LLC 3.125% 31-07-29	52,996.07	0.03	30,000 EXELON 5.3% 15-03-33	30,713.15	0.02
20,000 ENTERPRISE PRODUCTS OPERATING LLC 3.2% 15-02-52	13,077.01	0.01	65,000 EXELON 5.6% 15-03-53	61,340.65	0.04
20,000 ENTERPRISE PRODUCTS OPERATING LLC 3.3% 15-02-53	13,227.81	0.01	4,000 EXELON 6.5% 15-03-55	4,073.02	0.00
50,000 ENTERPRISE PRODUCTS OPERATING LLC 3.7% 31-01-51	36,139.27	0.02	39,000 EXPEDIA GROUP 3.25% 15-02-30	36,884.81	0.02
40,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31-01-60	28,816.65	0.02	67,000 EXPEDIA GROUP 5.4% 15-02-35	66,460.61	0.04
29,000 ENTERPRISE PRODUCTS OPERATING LLC 4.2% 31-01-50	23,022.64	0.01	40,000 EXTRA SPACE STORAGE LP 4.95% 15-01-33	39,434.32	0.03
30,000 ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15-02-48	24,169.39	0.02	5,000 EXTRA SPACE STORAGE LP 5.5% 01-07-30	5,130.08	0.00
30,000 ENTERPRISE PRODUCTS OPERATING LLC 4.45% 15-02-43	25,959.81	0.02	20,000 EXXON MOBIL 2.44% 16-08-29	19,024.75	0.01
60,000 ENTERPRISE PRODUCTS OPERATING LLC 4.6% 15-01-31	60,123.66	0.04	80,000 EXXON MOBIL 2.61% 15-10-30	74,762.50	0.05
40,000 ENTERPRISE PRODUCTS OPERATING LLC 4.8% 01-02-49	34,787.55	0.02	50,000 EXXON MOBIL 2.995% 16-08-39	39,696.08	0.03
90,000 ENTERPRISE PRODUCTS OPERATING LLC 4.85% 15-03-44	81,230.00	0.05	23,000 EXXON MOBIL 3.095% 16-08-49	15,507.61	0.01
29,000 ENTERPRISE PRODUCTS OPERATING LLC 4.85% 15-08-42	26,417.17	0.02	100,000 EXXON MOBIL 3.452% 15-04-51	71,208.69	0.05
30,000 ENTERPRISE PRODUCTS OPERATING LLC 4.85% 31-01-34	29,948.23	0.02	109,000 EXXON MOBIL 3.482% 19-03-30	106,061.59	0.07
10,000 ENTERPRISE PRODUCTS OPERATING LLC 4.9% 15-05-46	8,927.50	0.01	43,000 EXXON MOBIL 3.567% 06-03-45	33,226.27	0.02
36,000 ENTERPRISE PRODUCTS OPERATING LLC 4.95% 15-02-35	35,956.81	0.02	100,000 EXXON MOBIL 4.114% 01-03-46	82,418.16	0.05
20,000 ENTERPRISE PRODUCTS OPERATING LLC 5.1% 15-02-45	18,493.62	0.01	70,000 EXXON MOBIL 4.227% 19-03-40	63,396.79	0.04
70,000 ENTERPRISE PRODUCTS OPERATING LLC 5.2% 15-01-36	70,374.82	0.05	90,000 EXXON MOBIL 4.327% 19-03-50	74,797.71	0.05
51,000 ENTERPRISE PRODUCTS OPERATING LLC 5.35% 31-01-33	52,638.73	0.03	11,000 FEDEX 4.55% 01-04-46	9,138.67	0.01
30,000 ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16-02-55	28,848.87	0.02	45,000 FEDEX 4.75% 15-11-45	38,514.88	0.02
50,000 ENTERPRISE PRODUCTS OPERATING LLC 5.95% 01-02-41	52,109.69	0.03	17,000 FEDEX 5.25% 15-05-50	15,562.49	0.01
20,000 EOG RESOURCES 4.375% 15-04-30	19,944.52	0.01	38,000 FEDEX FREIGHT HOLDING 4.65% 15-03-31	37,335.36	0.02
20,000 EOG RESOURCES I 4.9500 20-50 15/04S	17,663.71	0.01	38,000 FEDEX FREIGHT HOLDING 5.25% 15-03-36	36,735.76	0.02
20,000 EQT CORPORATION 5.75% 01-02-34	20,620.12	0.01	30,000 FIDELITY NATL INFORMATION SERVICES 2.25% 01-03-31	26,576.69	0.02
31,000 EQUIFAX 2.35% 15-09-31	27,192.61	0.02	23,000 FIDELITY NATL INFORMATION SERVICES 3.1% 01-03-41	16,538.33	0.01
30,000 EQUINIX 2.15% 15-07-30	26,966.17	0.02	85,000 FIDELITY NATL INFORMATION SERVICES 4.8% 10-03-31	84,354.04	0.05
52,000 EQUINIX 2.5% 15-05-31	46,442.35	0.03	30,000 FIDELITY NATL INFORMATION SERVICES 5.1% 15-07-32	29,875.96	0.02
60,000 EQUINIX 3.2% 18-11-29	57,147.06	0.04	30,000 FIFTH THIRD BAN 4.566% 29-04-32	29,440.50	0.02
			46,000 FIFTH THIRD BAN 4.772% 28-07-30	46,022.21	0.03
			27,000 FIFTH THIRD BAN 4.895% 06-09-30	27,091.95	0.02
			30,000 FIFTH THIRD BAN 5.631% 29-01-32	30,922.31	0.02
			78,000 FIFTH THIRD BAN 8.25% 01-03-38	93,904.68	0.06
			52,000 FIRST CITIZENS BANCSHARES 6.254% 12-03-40	50,764.07	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
34,000 FIRSTENERGY 3.4% 01-03-50	22,715.71	0.01	71,000 GENERAL MOTORS 5.4% 01-04-48	62,107.89	0.04
20,000 FISERV 2.65% 01-06-30	18,222.01	0.01	10,000 GENERAL MOTORS 5.4% 15-10-29	10,216.52	0.01
134,000 FISERV 3.5% 01-07-29	128,380.88	0.08	31,000 GENERAL MOTORS 5.6% 15-10-32	31,730.75	0.02
81,000 FISERV 4.4% 01-07-49	61,192.41	0.04	40,000 GENERAL MOTORS 5.625% 15-04-30	41,108.58	0.03
20,000 FISERV 4.55% 15-02-31	19,577.25	0.01	76,000 GENERAL MOTORS 5.95% 01-04-49	71,034.78	0.05
50,000 FISERV 4.75% 15-03-30	49,558.35	0.03	50,000 GENERAL MOTORS 6.25% 02-10-43	49,144.20	0.03
23,000 FISERV 5.15% 12-08-34	22,333.17	0.01	25,000 GENERAL MOTORS 6.6% 01-04-36	26,576.68	0.02
40,000 FISERV 5.25% 11-08-35	38,887.53	0.02	5,000 GENERAL MOTORS 6.75% 01-04-46	5,165.23	0.00
30,000 FISERV 5.45% 15-03-34	29,804.41	0.02	30,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	26,728.30	0.02
54,000 FISERV 5.6% 02-03-33	54,577.72	0.04	20,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 10-06-31	17,937.14	0.01
30,000 FISERV 5.625% 21-08-33	30,283.86	0.02	30,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 12-01-32	26,919.36	0.02
40,000 FLORIDA POW LIGHT 2.45% 03-02-32	35,769.72	0.02	63,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	59,926.99	0.04
20,000 FLORIDA POW LIGHT 3.15% 01-10-49	13,418.71	0.01	50,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 06-04-29	49,489.38	0.03
30,000 FLORIDA POW LIGHT 3.95% 01-03-48	23,365.52	0.01	40,000 GENERAL MOTORS FINANCIAL CO INC 4.6% 08-01-31	39,426.66	0.03
20,000 FLORIDA POW LIGHT 4.8% 15-05-33	20,038.24	0.01	40,000 GENERAL MOTORS FINANCIAL CO INC 4.9% 06-10-29	40,191.86	0.03
30,000 FLORIDA POW LIGHT 5.1% 01-04-33	30,583.51	0.02	70,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	71,270.33	0.05
45,000 FLORIDA POW LIGHT 5.15% 15-06-29	46,178.33	0.03	20,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 06-09-34	19,839.41	0.01
30,000 FLORIDA POW LIGHT 5.3% 01-04-53	28,197.40	0.02	30,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 15-07-30	30,692.55	0.02
40,000 FLORIDA POW LIGHT 5.3% 15-06-34	41,106.55	0.03	87,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	89,052.20	0.06
50,000 FLORIDA POW LIGHT 5.6% 15-02-66	48,309.16	0.03	31,000 GENERAL MOTORS FINANCIAL CO INC 5.6% 18-06-31	31,729.72	0.02
24,000 FLORIDA POW LIGHT 5.6% 15-06-54	23,548.49	0.02	47,000 GENERAL MOTORS FINANCIAL CO INC 5.625% 04-04-32	48,077.22	0.03
38,000 FLORIDA POW LIGHT 5.7% 15-03-55	37,842.46	0.02	30,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	30,941.99	0.02
115,000 FORD MOTOR COMPANY 3.25% 12-02-32	99,901.42	0.06	27,000 GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	27,956.92	0.02
90,000 FORD MOTOR COMPANY 4.75% 15-01-43	67,928.76	0.04	40,000 GENERAL MOTORS FINANCIAL CO INC 5.9% 07-01-35	40,719.78	0.03
66,000 FORD MOTOR COMPANY 5.291% 08-12-46	51,674.44	0.03	30,000 GENERAL MOTORS FINANCIAL CO INC 5.95% 04-04-34	30,789.40	0.02
20,000 FORD MOTOR COMPANY 6.1% 19-08-32	20,155.53	0.01	50,000 GENERAL MOTORS FINANCIAL CO INC 6.1% 07-01-34	51,921.12	0.03
33,000 FORD MOTOR COMPANY 7.45% 16-07-31	35,623.99	0.02	29,000 GENERAL MOTORS FINANCIAL CO INC 6.15% 15-07-35	29,978.24	0.02
200,000 FORD MOTOR CREDIT 5.113% 03-05-29	198,221.13	0.13	57,000 GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	60,397.79	0.04
200,000 FORD MOTOR CREDIT 6.125% 08-03-34	197,947.17	0.13	18,000 GEN MILLS 2.875% 15-04-30	16,790.89	0.01
200,000 FORD MOTOR CREDIT 7.122% 07-11-33	210,118.03	0.13	39,000 GEN MILLS 4.875% 30-01-30	39,243.56	0.03
200,000 FORD MOTOR CREDIT 7.35% 06-03-30	211,026.76	0.14	40,000 GEN MILLS 4.95% 29-03-33	39,574.35	0.03
40,000 FOX 5.476% 25-01-39	38,713.52	0.02	44,000 GEN MILLS 5.25% 30-01-35	43,475.53	0.03
60,000 FOX 5.576% 25-01-49	55,160.85	0.04	50,000 GENUINE PARTS 4.95% 15-08-29	49,815.15	0.03
64,000 FOX 6.5% 13-10-33	68,647.65	0.04	25,000 GEORGIA POWER 3.25% 15-03-51	16,715.19	0.01
34,000 FREEPORT MCMORAN 5.45% 15-03-43	32,181.29	0.02	62,000 GEORGIA POWER 4.3% 15-03-42	53,515.77	0.03
30,000 GALLAGHER ARTHUR J AND 3.5% 20-05-51	20,454.08	0.01	28,000 GEORGIA POWER 4.85% 15-03-31	28,390.53	0.02
40,000 GALLAGHER ARTHUR J AND 5.15% 15-02-35	39,696.49	0.03	48,000 GEORGIA POWER 4.95% 17-05-33	48,423.45	0.03
80,000 GALLAGHER ARTHUR J AND 5.55% 15-02-55	74,603.79	0.05	40,000 GEORGIA POWER 5.125% 15-05-52	36,496.82	0.02
33,000 GATX 6.05% 05-06-54	32,787.99	0.02	45,000 GEORGIA POWER 5.25% 15-03-34	45,976.27	0.03
40,000 GE AEROSPACE 4.3% 29-07-30	39,900.93	0.03	39,000 GE VERNOVA LLC 4.875% 04-02-36	38,649.75	0.02
30,000 GE AEROSPACE 4.9% 29-01-36	29,987.55	0.02	10,000 GE VERNOVA LLC 5.5% 04-02-56	9,616.15	0.01
55,000 GE AEROSPACE 5.875% 14-01-38	58,550.95	0.04	20,000 GILEAD SCIENCES 1.65% 01-10-30	17,808.94	0.01
53,000 GE AEROSPACE 6.75% 15-03-32	59,141.78	0.04	40,000 GILEAD SCIENCES 2.6% 01-10-40	28,942.07	0.02
65,000 GE HEALTHCARE TECHNOLOGIES 4.8% 14-08-29	65,586.94	0.04	50,000 GILEAD SCIENCES 2.8% 01-10-50	31,047.19	0.02
55,000 GE HEALTHCARE TECHNOLOGIES 5.5% 15-06-35	56,086.85	0.04	20,000 GILEAD SCIENCES 4.0% 01-09-36	18,425.79	0.01
100,000 GE HEALTHCARE TECHNOLOGIES 5.905% 22-11-32	105,506.44	0.07	73,000 GILEAD SCIENCES 4.15% 01-03-47	59,084.54	0.04
17,000 GENERAL MOTORS 5.0% 01-04-35	16,281.23	0.01	90,000 GILEAD SCIENCES 4.5% 01-02-45	77,653.38	0.05
60,000 GENERAL MOTORS 5.15% 01-04-38	56,201.66	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 GILEAD SCIENCES 4.6% 01-09-35	39,045.85	0.03	121,000 GOLD SACH GR 5.536% 28-01-36	123,012.06	0.08
110,000 GILEAD SCIENCES 4.75% 01-03-46	97,566.99	0.06	50,000 GOLD SACH GR 5.541% 21-01-47	47,622.06	0.03
74,000 GILEAD SCIENCES 4.8% 01-04-44	66,807.70	0.04	70,000 GOLD SACH GR 5.561% 19-11-45	67,222.54	0.04
40,000 GILEAD SCIENCES 5.1% 15-06-35	40,448.10	0.03	91,000 GOLD SACH GR 5.727% 25-04-30	93,878.64	0.06
30,000 GILEAD SCIENCES 5.25% 15-10-33	31,024.17	0.02	63,000 GOLD SACH GR 5.734% 28-01-56	61,316.61	0.04
40,000 GILEAD SCIENCES 5.5% 15-11-54	38,768.40	0.02	108,000 GOLD SACH GR 5.851% 25-04-35	112,040.07	0.07
43,000 GILEAD SCIENCES 5.55% 15-10-53	41,808.45	0.03	59,000 GOLD SACH GR 6.125% 15-02-33	63,276.51	0.04
20,000 GILEAD SCIENCES 5.6% 15-11-64	19,366.43	0.01	118,000 GOLD SACH GR 6.25% 01-02-41	124,553.05	0.08
39,000 GILEAD SCIENCES 5.65% 01-12-41	39,748.49	0.03	69,000 GOLD SACH GR 6.561% 24-10-34	74,937.93	0.05
19,000 GLOBAL PAYMENTS 2.9% 15-05-30	17,368.46	0.01	159,000 GOLD SACH GR 6.75% 01-10-37	171,416.50	0.11
26,000 GLOBAL PAYMENTS 2.9% 15-11-31	22,790.57	0.01	32,000 GSK CAP 4.5% 15-04-30	32,190.14	0.02
42,000 GLOBAL PAYMENTS 3.2% 15-08-29	39,613.75	0.03	43,000 GSK CAP 4.875% 15-04-35	42,815.23	0.03
60,000 GLOBAL PAYMENTS 4.875% 15-11-30	58,893.87	0.04	83,000 GSK CAP 6.375% 15-05-38	91,840.94	0.06
60,000 GLOBAL PAYMENTS 5.2% 15-11-32	58,226.99	0.04	250,000 HALEON US CAPITAL LLC 4.0% 24-03-52	191,956.99	0.12
10,000 GLOBAL PAYMENTS 5.4% 15-08-32	9,913.90	0.01	41,000 HALLIBURTON 2.92% 01-03-30	38,646.26	0.02
90,000 GLOBAL PAYMENTS 5.55% 15-11-35	86,540.94	0.06	110,000 HALLIBURTON 5.0% 15-11-45	97,523.69	0.06
40,000 GLOBAL PAYMENTS 5.95% 15-08-52	36,809.06	0.02	50,000 HALLIBURTON 6.7% 15-09-38	54,861.15	0.04
70,000 GLP CAPITAL LP AND GLP FINANCING II 3.25% 15-01-32	62,508.19	0.04	43,000 HALLIBURTON 7.45% 15-09-39	50,271.18	0.03
20,000 GLP CAPITAL LP AND GLP FINANCING II 5.625% 01-03-36	19,482.25	0.01	20,000 HARTFORD FINANCIAL SERVICES GROUP 3.6% 19-08-49	14,368.40	0.01
25,000 GLP CAPITAL LP AND GLP FINANCING II 5.625% 15-09-34	24,564.21	0.02	54,000 HASBRO 3.9% 19-11-29	52,669.33	0.03
60,000 GOLDMAN SACHS PRIVATE CREDIT 5.875% 31-01-31	58,255.52	0.04	58,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.375% 01-07-34	58,346.29	0.04
120,000 GOLD SACH GR 1.992% 27-01-32	105,382.85	0.07	80,000 HCA 3.5% 01-09-30	75,964.74	0.05
195,000 GOLD SACH GR 2.383% 21-07-32	172,045.96	0.11	60,000 HCA 3.5% 15-07-51	39,621.84	0.03
70,000 GOLD SACH GR 2.6% 07-02-30	65,113.29	0.04	100,000 HCA 3.625% 15-03-32	92,872.50	0.06
190,000 GOLD SACH GR 2.615% 22-04-32	170,695.17	0.11	80,000 HCA 4.125% 15-06-29	78,935.43	0.05
121,000 GOLD SACH GR 2.65% 21-10-32	107,386.23	0.07	70,000 HCA 4.6% 15-11-32	68,114.13	0.04
48,000 GOLD SACH GR 2.908% 21-07-42	33,821.07	0.02	72,000 HCA 4.625% 15-03-52	57,303.44	0.04
175,000 GOLD SACH GR 3.102% 24-02-33	157,915.15	0.10	20,000 HCA 4.9% 15-11-35	19,346.77	0.01
112,000 GOLD SACH GR 3.21% 22-04-42	82,994.32	0.05	10,000 HCA 5.125% 15-06-39	9,423.58	0.01
72,000 GOLD SACH GR 3.436% 24-02-43	54,062.64	0.03	30,000 HCA 5.25% 01-03-30	30,590.65	0.02
70,000 GOLD SACH GR 3.8% 15-03-30	68,042.47	0.04	80,000 HCA 5.25% 15-06-49	70,538.77	0.05
117,000 GOLD SACH GR 4.017% 31-10-38	102,069.15	0.07	75,000 HCA 5.45% 01-04-31	76,900.80	0.05
140,000 GOLD SACH GR 4.369% 21-10-31	137,257.23	0.09	60,000 HCA 5.45% 15-09-34	60,557.27	0.04
88,000 GOLD SACH GR 4.411% 23-04-39	78,818.05	0.05	25,000 HCA 5.5% 01-03-32	25,608.92	0.02
70,000 GOLD SACH GR 4.516% 21-01-32	68,951.19	0.04	50,000 HCA 5.5% 01-06-33	50,976.04	0.03
98,000 GOLD SACH GR 4.692% 23-10-30	98,075.47	0.06	60,000 HCA 5.5% 15-06-47	55,014.83	0.04
54,000 GOLD SACH GR 4.75% 21-10-45	46,782.13	0.03	50,000 HCA 5.6% 01-04-34	51,056.08	0.03
60,000 GOLD SACH GR 4.8% 08-07-44	52,936.03	0.03	30,000 HCA 5.7% 15-11-55	27,904.98	0.02
127,000 GOLD SACH GR 4.939% 21-10-36	122,966.56	0.08	10,000 HCA 5.75% 01-03-35	10,281.63	0.01
144,000 GOLD SACH GR 5.016% 23-10-35	141,362.62	0.09	36,000 HCA 5.9% 01-06-53	34,306.09	0.02
124,000 GOLD SACH GR 5.049% 23-07-30	125,445.26	0.08	62,000 HCA 5.95% 15-09-54	59,549.91	0.04
110,000 GOLD SACH GR 5.065% 21-01-37	107,704.42	0.07	62,000 HCA 6.0% 01-04-54	59,886.94	0.04
60,000 GOLD SACH GR 5.15% 22-05-45	53,724.04	0.03	65,000 HCA 6.2% 01-03-55	64,350.06	0.04
102,000 GOLD SACH GR 5.207% 28-01-31	103,667.57	0.07	50,000 HEALTHPEAK OP LLC 3.0% 15-01-30	47,045.70	0.03
150,000 GOLD SACH GR 5.218% 23-04-31	152,515.49	0.10	34,000 HEALTHPEAK OP LLC 5.25% 15-12-32	34,217.82	0.02
117,000 GOLD SACH GR 5.33% 23-07-35	117,386.68	0.08	40,000 HEWLETT PACKARD ENTERPRISE 4.4% 15-10-30	39,246.32	0.03
53,000 GOLD SACH GR 5.387% 02-02-41	51,284.01	0.03	82,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	81,585.14	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
29,000 HEWLETT PACKARD ENTERPRISE 4.85% 15-10-31	28,799.75	0.02	30,000 HUMANA 5.5% 15-03-53	25,986.53	0.02
48,000 HEWLETT PACKARD ENTERPRISE 5.0% 15-10-34	46,432.85	0.03	39,000 HUMANA 5.58% 01-05-35	38,547.32	0.02
52,000 HEWLETT PACKARD ENTERPRISE 5.6% 15-10-54	46,533.82	0.03	36,000 HUMANA 5.75% 15-04-54	32,344.72	0.02
87,000 HEWLETT PACKARD ENTERPRISE 6.35% 15-10-45	86,610.43	0.06	40,000 HUMANA 5.875% 01-03-33	40,805.82	0.03
50,000 HF SINCLAIR CORPORATION 6.25% 15-01-35	51,594.49	0.03	20,000 HUMANA 5.95% 15-03-34	20,375.87	0.01
100,000 HOME DEPOT 1.375% 15-03-31	86,456.19	0.06	48,000 HUNTINGTON BANCSHARES 2.55% 04-02-30	44,468.54	0.03
60,000 HOME DEPOT 1.875% 15-09-31	52,510.10	0.03	20,000 HUNTINGTON BANCSHARES 4.623% 28-01-32	19,720.49	0.01
42,000 HOME DEPOT 2.375% 15-03-51	23,520.47	0.02	57,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	57,850.25	0.04
80,000 HOME DEPOT 2.7% 15-04-30	75,266.96	0.05	70,000 HUNTINGTON BANCSHARES 5.709% 02-02-35	71,439.78	0.05
50,000 HOME DEPOT 2.75% 15-09-51	30,096.58	0.02	100,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	90,144.67	0.06
60,000 HOME DEPOT 2.95% 15-06-29	57,730.83	0.04	100,000 IBM INTL BUSINESS MACHINES 2.95% 15-05-50	61,176.27	0.04
40,000 HOME DEPOT 3.125% 15-12-49	26,501.44	0.02	99,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	96,259.28	0.06
50,000 HOME DEPOT 3.25% 15-04-32	46,674.23	0.03	50,000 IBM INTL BUSINESS MACHINES 4.0% 20-06-42	40,467.02	0.03
52,000 HOME DEPOT 3.3% 15-04-40	41,545.38	0.03	100,000 IBM INTL BUSINESS MACHINES 4.15% 15-05-39	86,694.61	0.06
68,000 HOME DEPOT 3.35% 15-04-50	46,920.43	0.03	100,000 IBM INTL BUSINESS MACHINES 4.25% 15-05-49	77,053.19	0.05
96,000 HOME DEPOT 3.625% 15-04-52	68,483.96	0.04	100,000 IBM INTL BUSINESS MACHINES 4.8% 10-02-30	101,042.85	0.06
47,000 HOME DEPOT 3.9% 15-06-47	36,418.92	0.02	100,000 IBM INTL BUSINESS MACHINES 5.7% 10-02-55	94,386.55	0.06
30,000 HOME DEPOT 4.2% 01-04-43	25,383.77	0.02	100,000 IBM INTL BUSINESS MACHINES 5.8% 03-02-56	95,672.29	0.06
40,000 HOME DEPOT 4.25% 01-04-46	33,035.49	0.02	24,000 INGERSOLL RAND 5.45% 15-06-34	24,494.48	0.02
55,000 HOME DEPOT 4.4% 15-03-45	46,584.36	0.03	40,000 INGERSOLL RAND 5.7% 14-08-33	41,544.48	0.03
89,000 HOME DEPOT 4.5% 06-12-48	74,790.34	0.05	40,000 INTEL 2.0% 12-08-31	34,635.73	0.02
30,000 HOME DEPOT 4.5% 15-09-32	29,957.48	0.02	70,000 INTEL 2.45% 15-11-29	64,963.07	0.04
70,000 HOME DEPOT 4.65% 15-09-35	68,263.30	0.04	20,000 INTEL 2.8% 12-08-41	13,718.80	0.01
19,000 HOME DEPOT 4.75% 25-06-29	19,297.83	0.01	30,000 INTEL 3.05% 12-08-51	18,165.78	0.01
25,000 HOME DEPOT 4.875% 15-02-44	22,838.04	0.01	25,000 INTEL 3.1% 15-02-60	13,753.29	0.01
38,000 HOME DEPOT 4.95% 15-09-52	33,821.57	0.02	20,000 INTEL 3.2% 12-08-61	11,156.57	0.01
62,000 HOME DEPOT 4.95% 25-06-34	62,446.02	0.04	40,000 INTEL 3.25% 15-11-49	25,220.28	0.02
30,000 HOME DEPOT 5.3% 25-06-54	28,071.71	0.02	10,000 INTEL 3.734% 08-12-47	6,990.08	0.00
125,000 HOME DEPOT 5.875% 16-12-36	133,066.82	0.09	64,000 INTEL 3.9% 25-03-30	62,044.95	0.04
30,000 HOME DEPOT 5.95% 01-04-41	31,577.55	0.02	30,000 INTEL 4.0% 05-08-29	29,503.13	0.02
108,000 HONEYWELL AEROSPACE 4.3% 16-03-31	106,953.30	0.07	20,000 INTEL 4.0% 15-12-32	18,822.08	0.01
98,000 HONEYWELL AEROSPACE 4.6% 16-03-33	96,866.81	0.06	67,000 INTEL 4.1% 11-05-47	49,885.51	0.03
159,000 HONEYWELL AEROSPACE 4.95% 16-03-36	157,920.79	0.10	80,000 INTEL 4.1% 19-05-46	59,967.03	0.04
170,000 HONEYWELL AEROSPACE 5.732% 16-03-56	168,380.78	0.11	53,000 INTEL 4.15% 05-08-32	50,515.73	0.03
10,000 HONEYWELL AEROSPACE 5.852% 16-03-66	9,933.99	0.01	20,000 INTEL 4.6% 25-03-40	17,603.79	0.01
38,000 HONEYWELL INTL 1.75% 01-09-31	32,917.40	0.02	139,000 INTEL 4.75% 25-03-50	112,289.46	0.07
24,000 HONEYWELL INTL 1.95% 01-06-30	21,754.88	0.01	10,000 INTEL 4.8% 01-10-41	8,750.07	0.01
19,000 HONEYWELL INTL 2.8% 01-06-50	12,309.01	0.01	75,000 INTEL 4.9% 05-08-52	61,237.79	0.04
24,000 HONEYWELL INTL 4.5% 15-01-34	23,612.75	0.02	74,000 INTEL 4.9% 29-07-45	62,610.89	0.04
44,000 HORMEL FOODS 1.8% 11-06-30	39,558.48	0.03	51,000 INTEL 4.95% 25-03-60	40,940.05	0.03
55,000 HOST HOTELS RESORTS LP 3.5% 15-09-30	51,695.54	0.03	30,000 INTEL 5.05% 05-08-62	24,184.96	0.02
46,000 HP 2.65% 17-06-31	40,908.57	0.03	35,000 INTEL 5.125% 10-02-30	35,453.54	0.02
55,000 HP 4.0% 15-04-29	53,993.61	0.03	30,000 INTEL 5.15% 21-02-34	29,914.77	0.02
45,000 HP 5.5% 15-01-33	45,565.80	0.03	74,000 INTEL 5.2% 10-02-33	74,570.70	0.05
6,000 HP 6.0% 15-09-41	5,925.57	0.00	60,000 INTEL 5.6% 21-02-54	55,000.12	0.04
20,000 HUMANA 2.15% 03-02-32	17,105.42	0.01	30,000 INTEL 5.625% 10-02-43	28,381.37	0.02
65,000 HUMANA 4.95% 01-10-44	54,378.99	0.03	80,000 INTEL 5.7% 10-02-53	73,603.83	0.05
57,000 HUMANA 5.375% 15-04-31	57,592.18	0.04	45,000 INTEL 5.9% 10-02-63	41,749.18	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
54,000 INTERCONTINENTALEXCHANGE 1.85% 15-09-32	45,495.97	0.03	95,000 JPM CHASE 2.522% 22-04-31	87,772.71	0.06
70,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	63,647.46	0.04	40,000 JPM CHASE 2.525% 19-11-41	27,932.85	0.02
15,000 INTERCONTINENTALEXCHANGE 2.65% 15-09-40	10,860.60	0.01	90,000 JPM CHASE 2.545% 08-11-32	80,047.16	0.05
45,000 INTERCONTINENTALEXCHANGE 3.0% 15-06-50	28,784.12	0.02	127,000 JPM CHASE 2.58% 22-04-32	114,844.08	0.07
42,000 INTERCONTINENTALEXCHANGE 3.0% 15-09-60	24,296.49	0.02	139,000 JPM CHASE 2.739% 15-10-30	130,925.06	0.08
50,000 INTERCONTINENTALEXCHANGE 4.25% 21-09-48	40,082.66	0.03	112,000 JPM CHASE 2.956% 13-05-31	104,369.78	0.07
50,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	49,903.18	0.03	102,000 JPM CHASE 2.963% 25-01-33	92,484.36	0.06
80,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	79,212.81	0.05	70,000 JPM CHASE 3.109% 22-04-41	53,375.28	0.03
60,000 INTERCONTINENTALEXCHANGE 4.95% 15-06-52	53,080.71	0.03	105,000 JPM CHASE 3.109% 22-04-51	68,608.62	0.04
35,000 INTERCONTINENTALEXCHANGE 5.2% 15-06-62	31,111.43	0.02	100,000 JPM CHASE 3.157% 22-04-42	75,056.20	0.05
27,000 INTERCONTINENTALEXCHANGE 5.25% 15-06-31	27,845.04	0.02	134,000 JPM CHASE 3.328% 22-04-52	90,954.40	0.06
10,000 INTUIT 5.2% 15-09-33	10,169.31	0.01	117,000 JPM CHASE 3.702% 06-05-30	114,131.00	0.07
90,000 INTUIT 5.5% 15-09-53	82,777.72	0.05	69,000 JPM CHASE 3.882% 24-07-38	60,558.51	0.04
50,000 JACOBS SOLUTIONS 4.75% 03-03-31	49,291.57	0.03	56,000 JPM CHASE 3.897% 23-01-49	42,982.18	0.03
110,000 JBS USA FOODS GROUP 6.375% 15-04-66	107,613.71	0.07	140,000 JPM CHASE 3.964% 15-11-48	108,660.92	0.07
35,000 JEFFERIES FINANCIAL GROUP 2.625% 15-10-31	30,458.67	0.02	34,000 JPM CHASE 4.032% 24-07-48	26,826.31	0.02
38,000 JEFFERIES FINANCIAL GROUP 4.15% 23-01-30	36,674.81	0.02	67,000 JPM CHASE 4.255% 22-10-31	65,957.93	0.04
90,000 JEFFERIES FINANCIAL GROUP 5.5% 15-02-36	86,315.33	0.06	156,000 JPM CHASE 4.26% 22-02-48	127,398.89	0.08
78,000 JEFFERIES FINANCIAL GROUP 6.2% 14-04-34	79,481.05	0.05	70,000 JPM CHASE 4.347% 22-01-32	69,005.92	0.04
60,000 JM SMUCKER 6.2% 15-11-33	63,538.79	0.04	120,000 JPM CHASE 4.493% 24-03-31	119,392.95	0.08
50,000 JM SMUCKER 6.5% 15-11-53	51,908.45	0.03	47,000 JPM CHASE 4.565% 14-06-30	47,042.82	0.03
43,000 JOHN DEERE CAPITAL 4.4% 08-09-31	42,911.90	0.03	73,000 JPM CHASE 4.586% 26-04-33	71,968.42	0.05
30,000 JOHN DEERE CAPITAL 4.55% 05-06-30	30,196.51	0.02	100,000 JPM CHASE 4.603% 22-10-30	100,194.22	0.06
31,000 JOHN DEERE CAPITAL 4.7% 10-06-30	31,420.35	0.02	88,000 JPM CHASE 4.81% 22-10-36	85,419.58	0.05
31,000 JOHN DEERE CAPITAL 4.85% 11-06-29	31,560.93	0.02	36,000 JPM CHASE 4.85% 01-02-44	32,966.12	0.02
40,000 JOHN DEERE CAPITAL 4.9% 07-03-31	40,830.50	0.03	100,000 JPM CHASE 4.898% 22-01-37	97,828.38	0.06
45,000 JOHN DEERE CAPITAL 5.05% 12-06-34	45,659.80	0.03	101,000 JPM CHASE 4.912% 25-07-33	101,148.81	0.06
59,000 JOHN DEERE CAPITAL 5.1% 11-04-34	60,032.92	0.04	90,000 JPM CHASE 4.946% 22-10-35	88,868.26	0.06
22,000 JOHN DEERE CAPITAL 5.15% 08-09-33	22,681.39	0.01	120,000 JPM CHASE 4.95% 01-06-45	108,560.92	0.07
37,000 JOHNSON AND JOHNSON 1.3% 01-09-30	32,867.59	0.02	110,000 JPM CHASE 4.995% 22-07-30	111,575.12	0.07
42,000 JOHNSON AND JOHNSON 2.1% 01-09-40	29,323.16	0.02	100,000 JPM CHASE 5.103% 22-04-31	101,808.25	0.07
20,000 JOHNSON AND JOHNSON 2.25% 01-09-50	11,574.54	0.01	90,000 JPM CHASE 5.14% 24-01-31	91,594.71	0.06
73,000 JOHNSON AND JOHNSON 3.4% 15-01-38	63,308.72	0.04	140,000 JPM CHASE 5.193% 05-02-37	137,458.03	0.09
64,000 JOHNSON AND JOHNSON 3.55% 01-03-36	58,363.81	0.04	102,000 JPM CHASE 5.294% 22-07-35	103,108.79	0.07
111,000 JOHNSON AND JOHNSON 3.625% 03-03-37	99,661.63	0.06	130,000 JPM CHASE 5.336% 23-01-35	131,964.31	0.08
46,000 JOHNSON AND JOHNSON 3.7% 01-03-46	36,539.62	0.02	147,000 JPM CHASE 5.35% 01-06-34	149,850.64	0.10
53,000 JOHNSON AND JOHNSON 3.75% 03-03-47	41,814.51	0.03	60,000 JPM CHASE 5.4% 06-01-42	58,919.83	0.04
20,000 JOHNSON AND JOHNSON 4.375% 05-12-33	20,025.04	0.01	18,000 JPM CHASE 5.5% 15-10-40	18,308.08	0.01
40,000 JOHNSON AND JOHNSON 4.7% 01-03-30	40,880.99	0.03	110,000 JPM CHASE 5.502% 24-01-36	112,568.70	0.07
30,000 JOHNSON AND JOHNSON 4.8% 01-06-29	30,757.01	0.02	101,000 JPM CHASE 5.534% 29-11-45	99,136.41	0.06
69,000 JOHNSON AND JOHNSON 4.85% 01-03-32	70,980.69	0.05	130,000 JPM CHASE 5.572% 22-04-36	133,731.20	0.09
20,000 JOHNSON AND JOHNSON 4.9% 01-06-31	20,664.58	0.01	210,000 JPM CHASE 5.576% 23-07-36	212,804.45	0.14
25,000 JOHNSON AND JOHNSON 4.95% 01-06-34	25,871.34	0.02	60,000 JPM CHASE 5.581% 22-04-30	61,832.53	0.04
69,000 JOHNSON AND JOHNSON 5.0% 01-03-35	71,042.75	0.05	80,000 JPM CHASE 5.6% 15-07-41	80,356.86	0.05
40,000 JOHNSON AND JOHNSON 5.25% 01-06-54	39,530.98	0.03	23,000 JPM CHASE 5.625% 16-08-43	22,838.75	0.01
32,000 JOHNSON AND JOHNSON 5.95% 15-08-37	35,089.86	0.02	110,000 JPM CHASE 5.717% 14-09-33	113,977.96	0.07
31,000 JPM CHASE 1.764% 19-11-31	27,194.16	0.02	101,000 JPM CHASE 5.766% 22-04-35	105,155.00	0.07
120,000 JPM CHASE 1.953% 04-02-32	105,741.15	0.07	116,000 JPM CHASE 6.254% 23-10-34	124,585.82	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
108,000 JPM CHASE 6.4% 15-05-38	118,733.57	0.08	68,000 KROGER 5.5% 15-09-54	63,176.50	0.04
65,000 KAISER FOUNDATION HOSPITALS 2.81% 01-06-41	47,375.83	0.03	53,000 KROGER 5.65% 15-09-64	49,242.18	0.03
60,000 KAISER FOUNDATION HOSPITALS 3.002% 01-06-51	38,444.42	0.02	27,000 L3HARRIS TECHNOLOGIES 5.05% 01-06-29	27,468.61	0.02
60,000 KAISER FOUNDATION HOSPITALS 3.266% 01-11-49	41,192.19	0.03	19,000 L3HARRIS TECHNOLOGIES 5.25% 01-06-31	19,441.46	0.01
65,000 KAISER FOUNDATION HOSPITALS 4.15% 01-05-47	52,955.24	0.03	30,000 L3HARRIS TECHNOLOGIES 5.35% 01-06-34	30,524.53	0.02
35,000 KENVUE 4.85% 22-05-32	35,340.59	0.02	52,000 L3HARRIS TECHNOLOGIES 5.4% 31-07-33	53,311.19	0.03
50,000 KENVUE 4.9% 22-03-33	50,379.54	0.03	31,000 LABORATORY CORP OF AMERICA 4.7% 01-02-45	27,141.87	0.02
38,000 KENVUE 5.0% 22-03-30	38,703.63	0.02	45,000 LABORATORY CORP OF AMERICA 4.8% 01-10-34	43,829.87	0.03
70,000 KENVUE 5.05% 22-03-53	63,210.77	0.04	20,000 LAM RESEARCH 1.9% 15-06-30	18,085.48	0.01
60,000 KENVUE 5.2% 22-03-63	53,754.49	0.03	20,000 LAM RESEARCH 2.875% 15-06-50	12,589.29	0.01
40,000 KEURIG DR PEPPER 3.2% 01-05-30	37,513.45	0.02	10,000 LAM RESEARCH 4.875% 15-03-49	8,946.62	0.01
20,000 KEURIG DR PEPPER 3.8% 01-05-50	13,934.81	0.01	42,000 LAS VEGAS SANDS 3.9% 08-08-29	40,520.57	0.03
50,000 KEURIG DR PEPPER 3.95% 15-04-29	48,966.01	0.03	20,000 LEIDOS 2.3% 15-02-31	17,784.55	0.01
17,000 KEURIG DR PEPPER 4.05% 15-04-32	16,078.56	0.01	20,000 LEIDOS 4.375% 15-05-30	19,688.88	0.01
60,000 KEURIG DR PEPPER 4.5% 15-04-52	46,628.06	0.03	20,000 LEIDOS 5.75% 15-03-33	20,740.34	0.01
37,000 KEY 4.789% 01-06-33	36,182.94	0.02	50,000 LOWE S COMPANIES 1.7% 15-10-30	44,099.86	0.03
69,000 KEY 5.121% 04-04-31	69,606.79	0.04	80,000 LOWE S COMPANIES 2.625% 01-04-31	72,697.45	0.05
13,000 KEY 5.305% 28-01-37	12,735.37	0.01	20,000 LOWE S COMPANIES 2.8% 15-09-41	14,078.72	0.01
96,000 KEY 6.401% 06-03-35	101,811.02	0.07	100,000 LOWE S COMPANIES 3.0% 15-10-50	61,673.72	0.04
17,000 KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	17,467.69	0.01	60,000 LOWE S COMPANIES 3.65% 05-04-29	58,703.98	0.04
40,000 KIMBERLY CLARK TAIWAN 3.1% 26-03-30	38,138.42	0.02	64,000 LOWE S COMPANIES 3.7% 15-04-46	47,181.03	0.03
20,000 KINDER MORGAN 2.0% 15-02-31	17,706.96	0.01	35,000 LOWE S COMPANIES 3.75% 01-04-32	33,138.24	0.02
83,000 KINDER MORGAN 3.6% 15-02-51	57,211.83	0.04	107,000 LOWE S COMPANIES 4.05% 03-05-47	82,108.57	0.05
20,000 KINDER MORGAN 4.8% 01-02-33	19,843.94	0.01	105,000 LOWE S COMPANIES 4.25% 01-04-52	80,416.45	0.05
51,000 KINDER MORGAN 5.05% 15-02-46	45,492.22	0.03	40,000 LOWE S COMPANIES 4.25% 15-03-31	39,306.09	0.03
20,000 KINDER MORGAN 5.15% 01-06-30	20,456.96	0.01	64,000 LOWE S COMPANIES 4.45% 01-04-62	48,420.64	0.03
64,000 KINDER MORGAN 5.2% 01-03-48	57,640.88	0.04	25,000 LOWE S COMPANIES 4.5% 15-04-30	25,034.80	0.02
50,000 KINDER MORGAN 5.2% 01-06-33	50,862.06	0.03	10,000 LOWE S COMPANIES 4.5% 15-10-32	9,831.39	0.01
20,000 KINDER MORGAN 5.3% 01-12-34	20,177.33	0.01	47,000 LOWE S COMPANIES 4.85% 15-10-35	45,770.59	0.03
20,000 KINDER MORGAN 5.4% 01-02-34	20,464.28	0.01	25,000 LOWE S COMPANIES 5.15% 01-07-33	25,293.19	0.02
50,000 KINDER MORGAN 5.45% 01-08-52	46,096.04	0.03	59,000 LOWE S COMPANIES 5.625% 15-04-53	55,714.60	0.04
19,000 KINDER MORGAN 5.55% 01-06-45	18,118.85	0.01	40,000 LOWE S COMPANIES 5.8% 15-09-62	38,166.13	0.02
60,000 KINDER MORGAN 5.85% 01-06-35	62,880.20	0.04	4,000 LPL 5.2% 15-03-30	4,031.46	0.00
46,000 KINDER MORGAN 7.75% 15-01-32	52,739.22	0.03	30,000 LYB INTL FINANCE III LLC 3.375% 01-10-40	21,734.49	0.01
40,000 KINDER MORGAN ENERGY PARTNERS 5.5% 01-03-44	37,787.38	0.02	36,000 LYB INTL FINANCE III LLC 3.625% 01-04-51	23,193.10	0.01
40,000 KINDER MORGAN ENERGY PARTNERS 6.95% 15-01-38	44,673.20	0.03	60,000 LYB INTL FINANCE III LLC 4.2% 01-05-50	42,319.14	0.03
61,000 KLA CORP 3.3000 20-50 01/03S	41,526.20	0.03	37,000 LYB INTL FINANCE III LLC 4.2% 15-10-49	26,108.86	0.02
38,000 KLA TENCOR CORPORATION 4.65% 15-07-32	38,172.89	0.02	30,000 LYB INTL FINANCE III LLC 5.5% 01-03-34	29,820.57	0.02
40,000 KLA TENCOR CORPORATION 4.95% 15-07-52	35,774.48	0.02	40,000 LYB INTL FINANCE III LLC 5.875% 15-01-36	40,118.27	0.03
20,000 KLA TENCOR CORPORATION 5.25% 15-07-62	18,227.92	0.01	30,000 LYONDELLBASELL INDUSTRIES NV 4.625% 26-02-55	22,470.84	0.01
70,000 KRAFT HEINZ FOODS 4.375% 01-06-46	54,608.10	0.04	10,000 MARATHON PETROLEUM 4.75% 15-09-44	8,511.28	0.01
46,000 KRAFT HEINZ FOODS 4.875% 01-10-49	37,533.49	0.02	50,000 MARATHON PETROLEUM 5.15% 01-03-30	51,024.40	0.03
100,000 KRAFT HEINZ FOODS 5.0% 04-06-42	87,890.73	0.06	30,000 MARATHON PETROLEUM 5.7% 01-03-35	30,779.29	0.02
85,000 KRAFT HEINZ FOODS 5.2% 15-07-45	74,218.22	0.05	40,000 MARATHON PETROLEUM 6.5% 01-03-41	42,587.47	0.03
40,000 KRAFT HEINZ FOODS 6.875% 26-01-39	43,314.97	0.03	30,000 MARRIOTT INTL INC NEW 2.85% 15-04-31	27,475.05	0.02
43,000 KROGER 3.95% 15-01-50	31,952.76	0.02	49,000 MARRIOTT INTL INC NEW 3.5% 15-10-32	45,026.81	0.03
40,000 KROGER 4.45% 01-02-47	32,828.78	0.02	24,000 MARRIOTT INTL INC NEW 4.625% 15-06-30	24,013.17	0.02
68,000 KROGER 5.0% 15-09-34	67,172.13	0.04	40,000 MARRIOTT INTL INC NEW 4.9% 15-04-29	40,450.18	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 MARRIOTT INTL INC NEW 5.1% 01-05-38	19,007.30	0.01	44,000 MERCK AND 3.7% 10-02-45	34,227.48	0.02
40,000 MARRIOTT INTL INC NEW 5.3% 15-05-34	40,357.86	0.03	56,000 MERCK AND 3.9% 07-03-39	49,120.60	0.03
30,000 MARRIOTT INTL INC NEW 5.35% 15-03-35	30,180.93	0.02	70,000 MERCK AND 4.0% 07-03-49	54,752.96	0.04
58,000 MARRIOTT INTL INC NEW 5.5% 15-04-37	57,786.85	0.04	40,000 MERCK AND 4.15% 15-03-31	39,551.57	0.03
26,000 MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	23,514.96	0.02	70,000 MERCK AND 4.15% 18-05-43	59,012.58	0.04
15,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	15,107.31	0.01	40,000 MERCK AND 4.3% 17-05-30	39,950.91	0.03
40,000 MARSH AND MC LENNAN COMPANIES 4.85% 15-11-31	40,324.96	0.03	80,000 MERCK AND 4.45% 04-12-32	79,441.02	0.05
45,000 MARSH AND MC LENNAN COMPANIES 4.9% 15-03-49	39,676.62	0.03	30,000 MERCK AND 4.5% 17-05-33	29,896.30	0.02
93,000 MARSH AND MC LENNAN COMPANIES 5.0% 15-03-35	92,638.46	0.06	38,000 MERCK AND 4.55% 15-09-32	38,127.52	0.02
80,000 MARSH AND MC LENNAN COMPANIES 5.4% 15-03-55	75,014.44	0.05	70,000 MERCK AND 4.75% 04-12-35	68,700.58	0.04
30,000 MARSH AND MC LENNAN COMPANIES 5.7% 15-09-53	29,346.10	0.02	50,000 MERCK AND 4.9% 17-05-44	45,841.77	0.03
23,000 MARTIN MARIETTA MATERIALS 2.4% 15-07-31	20,486.19	0.01	100,000 MERCK AND 4.95% 15-09-35	100,184.37	0.06
6,000 MARTIN MARIETTA MATERIALS 3.2% 15-07-51	3,895.43	0.00	52,000 MERCK AND 5.0% 17-05-53	46,853.05	0.03
30,000 MARTIN MARIETTA MATERIALS 5.15% 01-12-34	30,013.78	0.02	20,000 MERCK AND 5.15% 17-05-63	17,926.25	0.01
25,000 MARTIN MARIETTA MATERIALS 5.5% 01-12-54	23,563.26	0.02	50,000 MERCK AND 5.5% 15-03-46	49,026.96	0.03
16,000 MARVELL TECHNOLOGY 2.95% 15-04-31	14,684.38	0.01	70,000 MERCK AND 5.55% 04-12-55	67,938.21	0.04
14,000 MASSACHUSETTS INSTUTE OF TECHNOLOGY 5.6% 01-07-11	13,706.66	0.01	40,000 MERCK AND 5.7% 04-12-65	38,897.56	0.02
45,000 MASSACHUSETTS INSTUTE OF TECHNOLOGY 5.618% 01-06-55	45,666.11	0.03	58,000 MERCK AND 5.7% 15-09-55	57,583.66	0.04
30,000 MASTERCARD 2.0% 18-11-31	26,509.60	0.02	89,000 META PLATFORMS 3.85% 15-08-32	84,891.82	0.05
40,000 MASTERCARD 2.95% 01-06-29	38,525.83	0.02	104,000 META PLATFORMS 4.2% 15-11-30	102,927.30	0.07
50,000 MASTERCARD 3.35% 26-03-30	48,375.99	0.03	100,000 META PLATFORMS 4.45% 15-08-52	78,581.54	0.05
70,000 MASTERCARD 3.65% 01-06-49	51,628.90	0.03	145,000 META PLATFORMS 4.6% 15-11-32	143,494.56	0.09
70,000 MASTERCARD 3.85% 26-03-50	53,192.96	0.03	62,000 META PLATFORMS 4.65% 15-08-62	47,979.60	0.03
40,000 MASTERCARD 4.35% 15-01-32	39,674.55	0.03	78,000 META PLATFORMS 4.75% 15-08-34	77,086.80	0.05
30,000 MASTERCARD 4.55% 15-01-35	29,454.14	0.02	45,000 META PLATFORMS 4.8% 15-05-30	45,703.01	0.03
20,000 MASTERCARD 4.85% 09-03-33	20,254.05	0.01	285,000 META PLATFORMS 4.875% 15-11-35	279,530.39	0.18
12,000 MASTERCARD 4.875% 09-05-34	12,080.98	0.01	103,000 META PLATFORMS 4.95% 15-05-33	103,802.73	0.07
69,000 MC DONALD S 2.125% 01-03-30	63,408.22	0.04	123,000 META PLATFORMS 5.4% 15-08-54	111,383.46	0.07
40,000 MC DONALD S 2.625% 01-09-29	37,924.08	0.02	210,000 META PLATFORMS 5.5% 15-11-45	198,863.68	0.13
15,000 MC DONALD S 3.6% 01-07-30	14,569.86	0.01	89,000 META PLATFORMS 5.55% 15-08-64	79,935.28	0.05
43,000 MC DONALD S 3.625% 01-09-49	30,956.27	0.02	121,000 META PLATFORMS 5.6% 15-05-53	112,887.88	0.07
50,000 MC DONALD S 4.2% 01-04-50	39,430.27	0.03	270,000 META PLATFORMS 5.625% 15-11-55	252,907.85	0.16
50,000 MC DONALD S 4.45% 01-03-47	41,634.11	0.03	62,000 META PLATFORMS 5.75% 15-05-63	57,539.05	0.04
50,000 MC DONALD S 4.45% 01-09-48	41,215.25	0.03	190,000 META PLATFORMS 5.75% 15-11-65	176,213.08	0.11
20,000 MC DONALD S 4.7% 09-12-35	19,587.79	0.01	30,000 METLIFE 4.05% 01-03-45	24,073.70	0.02
70,000 MC DONALD S 4.875% 09-12-45	62,327.34	0.04	80,000 METLIFE 4.125% 13-08-42	65,830.30	0.04
30,000 MC DONALD S 4.95% 03-03-35	29,838.31	0.02	20,000 METLIFE 4.55% 23-03-30	20,115.02	0.01
20,000 MC DONALD S 5.0% 13-02-36	19,900.83	0.01	20,000 METLIFE 4.6% 13-05-46	17,271.50	0.01
29,000 MC DONALD S 5.15% 09-09-52	26,216.58	0.02	60,000 METLIFE 4.875% 13-11-43	53,614.30	0.03
32,000 MC DONALD S 5.45% 14-08-53	30,332.20	0.02	60,000 METLIFE 5.0% 15-07-52	52,991.91	0.03
26,000 MC DONALD S 6.3% 01-03-38	28,344.16	0.02	32,000 METLIFE 5.25% 15-01-54	29,381.92	0.02
6,000 MC DONALD S 6.3% 15-10-37	6,576.49	0.00	20,000 METLIFE 5.3% 15-12-34	20,464.85	0.01
35,000 MEDTRONIC 4.375% 15-03-35	33,821.05	0.02	2,000 METLIFE 5.375% 15-07-33	2,067.21	0.00
57,000 MEDTRONIC 4.625% 15-03-45	50,888.09	0.03	23,000 METLIFE 5.7% 15-06-35	24,087.52	0.02
30,000 MERCK AND 2.15% 10-12-31	26,540.95	0.02	60,000 METLIFE 5.85% 15-03-56	58,886.66	0.04
33,000 MERCK AND 2.45% 24-06-50	19,095.99	0.01	40,000 METLIFE 6.35% 15-03-55	40,507.25	0.03
120,000 MERCK AND 2.75% 10-12-51	72,989.90	0.05	40,000 METLIFE 6.375% 15-06-34	43,631.20	0.03
			20,000 METLIFE 6.4% 15-12-36	20,386.11	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 MICROCHIP TECHNOLOGY 5.05% 15-02-30	60,564.90	0.04	99,000 MORGAN STANLEY 5.297% 20-04-37	98,669.79	0.06
38,000 MICRON TECHNOLOGY 2.703% 15-04-32	34,267.43	0.02	54,000 MORGAN STANLEY 5.314% 18-01-41	52,101.28	0.03
40,000 MICRON TECHNOLOGY 5.3% 15-01-31	41,850.95	0.03	80,000 MORGAN STANLEY 5.32% 19-07-35	80,186.62	0.05
36,000 MICRON TECHNOLOGY 5.8% 15-01-35	38,330.34	0.02	112,000 MORGAN STANLEY 5.424% 21-07-34	113,554.87	0.07
20,000 MICRON TECHNOLOGY 5.875% 09-02-33	21,324.72	0.01	101,000 MORGAN STANLEY 5.466% 18-01-35	102,556.99	0.07
24,000 MICRON TECHNOLOGY 5.875% 15-09-33	25,649.06	0.02	50,000 MORGAN STANLEY 5.516% 19-11-55	47,352.25	0.03
50,000 MICRON TECHNOLOGY 6.05% 01-11-35	53,930.27	0.03	116,000 MORGAN STANLEY 5.587% 18-01-36	118,320.53	0.08
70,000 MICROSOFT 2.5% 15-09-50	41,594.67	0.03	70,000 MORGAN STANLEY 5.597% 24-03-51	67,763.17	0.04
276,000 MICROSOFT 2.525% 01-06-50	165,269.12	0.11	117,000 MORGAN STANLEY 5.664% 17-04-36	119,768.00	0.08
157,000 MICROSOFT 2.675% 01-06-60	87,593.32	0.06	128,000 MORGAN STANLEY 5.9% 13-03-47	127,654.69	0.08
227,000 MICROSOFT 2.921% 17-03-52	145,786.56	0.09	80,000 MORGAN STANLEY 5.942% 07-02-39	81,776.08	0.05
124,000 MICROSOFT 3.041% 17-03-62	75,178.73	0.05	105,000 MORGAN STANLEY 5.948% 19-01-38	107,618.52	0.07
97,000 MICROSOFT 3.45% 08-08-36	87,437.79	0.06	128,000 MORGAN STANLEY 6.342% 18-10-33	136,975.28	0.09
38,000 MICROSOFT 3.5% 12-02-35	35,393.04	0.02	74,000 MORGAN STANLEY 6.375% 24-07-42	79,288.08	0.05
20,000 MICROSOFT 3.7% 08-08-46	15,760.72	0.01	54,000 MORGAN STANLEY 6.627% 01-11-34	58,746.33	0.04
20,000 MICROSOFT 4.1% 06-02-37	19,055.18	0.01	50,000 MORGAN STANLEY 7.25% 01-04-32	56,551.06	0.04
41,000 MICROSOFT 4.25% 06-02-47	34,933.06	0.02	40,000 MOTOROLA 2.75% 24-05-31	36,348.24	0.02
10,000 MICROSOFT 4.45% 03-11-45	8,874.96	0.01	40,000 MOTOROLA 4.6% 23-05-29	40,044.06	0.03
20,000 MICROSOFT 4.5% 06-02-57	17,067.67	0.01	36,000 MOTOROLA 5.4% 15-04-34	36,436.59	0.02
23,000 MIDAMERICAN ENERGY 3.65% 15-04-29	22,591.77	0.01	10,000 MOTOROLA 5.55% 15-08-35	10,223.37	0.01
60,000 MIDAMERICAN ENERGY 4.25% 15-07-49	48,229.00	0.03	10,000 MPLX LP 2.65% 15-08-30	9,213.61	0.01
20,000 MOLSON ORS BEVERAGE 4.2% 15-07-46	15,603.38	0.01	66,000 MPLX LP 4.5% 15-04-38	59,387.54	0.04
66,000 MOLSON ORS BEVERAGE 5.0% 01-05-42	59,309.46	0.04	40,000 MPLX LP 4.7% 15-04-48	32,574.70	0.02
40,000 MONDELEZ INTL 2.75% 13-04-30	37,265.68	0.02	50,000 MPLX LP 4.8% 15-02-31	50,121.79	0.03
27,000 MONDELEZ INTL 3.0% 17-03-32	24,421.91	0.02	63,000 MPLX LP 4.95% 01-09-32	62,837.55	0.04
125,000 MORGAN STANLEY 1.794% 13-02-32	108,292.52	0.07	110,000 MPLX LP 4.95% 14-03-52	91,324.23	0.06
91,000 MORGAN STANLEY 1.928% 28-04-32	78,872.34	0.05	80,000 MPLX LP 5.0% 01-03-33	79,514.62	0.05
112,000 MORGAN STANLEY 2.239% 21-07-32	98,070.94	0.06	42,000 MPLX LP 5.3% 01-04-36	41,412.18	0.03
135,000 MORGAN STANLEY 2.484% 16-09-36	116,134.10	0.07	50,000 MPLX LP 5.4% 01-04-35	49,877.42	0.03
127,000 MORGAN STANLEY 2.511% 20-10-32	112,155.92	0.07	30,000 MPLX LP 5.4% 15-09-35	29,870.78	0.02
142,000 MORGAN STANLEY 2.699% 22-01-31	131,894.04	0.08	100,000 MPLX LP 5.5% 01-06-34	101,159.42	0.06
119,000 MORGAN STANLEY 2.943% 21-01-33	106,956.94	0.07	75,000 MPLX LP 5.5% 15-02-49	67,904.67	0.04
20,000 MORGAN STANLEY 3.217% 22-04-42	15,050.80	0.01	50,000 MPLX LP 5.95% 01-04-55	47,670.07	0.03
143,000 MORGAN STANLEY 3.622% 01-04-31	137,101.16	0.09	41,000 M T BANK 5.053% 27-01-34	40,446.82	0.03
51,000 MORGAN STANLEY 3.971% 22-07-38	44,502.16	0.03	49,000 M T BANK 5.179% 08-07-31	49,485.01	0.03
78,000 MORGAN STANLEY 4.3% 27-01-45	64,393.67	0.04	30,000 M T BANK 5.385% 16-01-36	29,746.54	0.02
131,000 MORGAN STANLEY 4.356% 22-10-31	128,416.02	0.08	10,000 M T BANK 5.4% 30-07-35	9,967.90	0.01
77,000 MORGAN STANLEY 4.375% 22-01-47	63,179.25	0.04	40,000 M T BANK 6.082% 13-03-32	41,910.62	0.03
145,000 MORGAN STANLEY 4.493% 16-01-32	142,617.17	0.09	31,000 MYLAN 5.2% 15-04-48	24,549.88	0.02
131,000 MORGAN STANLEY 4.654% 18-10-30	130,903.62	0.08	17,000 NASDAQ 5.55% 15-02-34	17,490.27	0.01
170,000 MORGAN STANLEY 4.708% 12-03-32	168,885.99	0.11	19,000 NASDAQ 5.95% 15-08-53	18,990.97	0.01
94,000 MORGAN STANLEY 4.889% 20-07-33	93,478.25	0.06	34,000 NASDAQ 6.1% 28-06-63	34,026.43	0.02
70,000 MORGAN STANLEY 4.892% 22-10-36	67,647.97	0.04	40,000 NETFLIX 4.9% 15-08-34	40,307.45	0.03
114,000 MORGAN STANLEY 5.042% 19-07-30	115,332.21	0.07	15,000 NETFLIX 5.4% 15-08-54	14,512.78	0.01
145,000 MORGAN STANLEY 5.073% 30-01-37	142,017.70	0.09	16,000 NETFLIX 6.375% 15-05-29	16,956.72	0.01
116,000 MORGAN STANLEY 5.192% 17-04-31	117,737.27	0.08	20,000 NEWMONT CORPORATION 2.6% 15-07-32	18,098.91	0.01
118,000 MORGAN STANLEY 5.23% 15-01-31	119,841.42	0.08	65,000 NEW YORK PRESBYTERIAN HOSPITAL 4.024% 01-08-45	53,020.88	0.03
142,000 MORGAN STANLEY 5.25% 21-04-34	142,467.40	0.09	95,000 NEXTERA ENERGY CAPITAL 2.25% 01-06-30	86,592.54	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 NEXTERA ENERGY CAPITAL 2.44% 15-01-32	8,818.35	0.01	70,000 NOVARTIS CAPITAL 4.4% 06-05-44	61,314.83	0.04
10,000 NEXTERA ENERGY CAPITAL 2.75% 01-11-29	9,458.15	0.01	54,000 NOVARTIS CAPITAL 4.4% 18-03-31	54,025.01	0.03
40,000 NEXTERA ENERGY CAPITAL 5.0% 15-07-32	40,309.78	0.03	65,000 NOVARTIS CAPITAL 4.6% 05-11-35	63,693.98	0.04
20,000 NEXTERA ENERGY CAPITAL 5.05% 15-03-30	20,382.64	0.01	54,000 NOVARTIS CAPITAL 4.6% 18-03-33	53,808.80	0.03
40,000 NEXTERA ENERGY CAPITAL 5.05% 28-02-33	40,401.52	0.03	30,000 NOVARTIS CAPITAL 4.7% 18-09-54	26,199.96	0.02
34,000 NEXTERA ENERGY CAPITAL 5.25% 15-03-34	34,414.42	0.02	54,000 NOVARTIS CAPITAL 4.9% 18-03-36	53,905.79	0.03
50,000 NEXTERA ENERGY CAPITAL 5.25% 28-02-53	45,063.07	0.03	50,000 NOVARTIS CAPITAL 5.6% 18-03-46	50,141.97	0.03
72,000 NEXTERA ENERGY CAPITAL 5.45% 15-03-35	73,344.55	0.05	54,000 NOVARTIS CAPITAL 5.7% 18-03-56	54,442.96	0.03
40,000 NEXTERA ENERGY CAPITAL 5.55% 15-03-54	37,614.72	0.02	11,000 NVIDIA 2.0% 15-06-31	9,857.60	0.01
40,000 NEXTERA ENERGY CAPITAL 5.9% 15-03-55	39,330.18	0.03	70,000 NVIDIA 2.85% 01-04-30	66,428.02	0.04
77,000 NEXTERA ENERGY CAPITAL 6.375% 15-08-55	78,178.18	0.05	45,000 NVIDIA 3.5% 01-04-40	37,472.11	0.02
33,000 NEXTERA ENERGY CAPITAL 6.5% 15-08-55	34,015.19	0.02	63,000 NVIDIA 3.5% 01-04-50	46,406.34	0.03
59,000 NEXTERA ENERGY CAPITAL 6.7% 01-09-54	60,240.10	0.04	40,000 OCCIDENTAL PETROLEUM 6.45% 15-09-36	42,701.86	0.03
73,000 NEXTERA ENERGY CAPITAL 6.75% 15-06-54	75,685.25	0.05	30,000 OCCIDENTAL PETROLEUM 6.6% 15-03-46	31,020.13	0.02
61,000 NIKE 2.85% 27-03-30	57,629.51	0.04	22,000 OCCIDENTAL PETROLEUM 6.625% 01-09-30	23,590.41	0.02
65,000 NIKE 3.25% 27-03-40	51,156.08	0.03	20,000 OCCIDENTAL PETROLEUM 7.5% 01-05-31	22,263.52	0.01
27,000 NIKE 3.375% 27-03-50	18,793.25	0.01	20,000 OCCIDENTAL PETROLEUM 8.875% 15-07-30	22,775.57	0.01
23,000 NIKE 3.875% 01-11-45	18,009.95	0.01	21,000 OMNICOM GROUP 2.6% 01-08-31	18,804.97	0.01
46,000 NISOURCE 1.7% 15-02-31	39,999.34	0.03	14,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 15-03-31	13,930.45	0.01
20,000 NISOURCE 3.95% 30-03-48	14,986.34	0.01	35,000 ONCOR ELECTRIC DELIVERY CO LLC 4.95% 15-09-52	30,798.90	0.02
40,000 NISOURCE 4.375% 15-05-47	32,218.42	0.02	30,000 ONCOR ELECTRIC DELIVERY CO LLC 5.55% 15-06-54	28,628.46	0.02
46,000 NISOURCE 4.8% 15-02-44	40,139.84	0.03	20,000 ONCOR ELECTRIC DELIVERY CO LLC 5.65% 15-11-33	20,973.98	0.01
30,000 NISOURCE 5.35% 15-07-35	30,228.37	0.02	60,000 ONCOR ELECTRIC DELIVERY CO LLC 5.9% 15-03-56	60,009.44	0.04
11,000 NISOURCE 5.75% 15-07-56	10,815.10	0.01	20,000 ONEOK INC NEW 3.1% 15-03-30	18,861.35	0.01
76,000 NISOURCE 5.85% 01-04-55	73,765.08	0.05	30,000 ONEOK INC NEW 3.95% 01-03-50	21,194.99	0.01
25,000 NISOURCE INC 3.6000 20-30 01/05S	24,106.00	0.02	45,000 ONEOK INC NEW 4.75% 15-10-31	44,551.31	0.03
10,000 NNETICUT LIGHT POWER 4.0% 01-04-48	7,776.82	0.00	28,000 ONEOK INC NEW 4.95% 15-10-32	27,777.37	0.02
20,000 NOPHILL 3.758% 15-03-42	16,120.62	0.01	69,000 ONEOK INC NEW 5.05% 01-11-34	67,250.47	0.04
30,000 NOPHILL 3.8% 15-03-52	21,929.20	0.01	20,000 ONEOK INC NEW 5.2% 15-07-48	17,560.91	0.01
40,000 NOPHILL 4.025% 15-03-62	28,807.27	0.02	60,000 ONEOK INC NEW 5.4% 15-10-35	59,623.28	0.04
21,000 NOPHILL 4.3% 15-11-44	17,608.63	0.01	64,000 ONEOK INC NEW 5.7% 01-11-54	58,380.96	0.04
20,000 NOPHILL 5.05% 15-09-33	20,352.48	0.01	80,000 ONEOK INC NEW 6.05% 01-09-33	83,839.29	0.05
30,000 NOPHILL 5.3% 15-05-53	27,752.74	0.02	20,000 ONEOK INC NEW 6.1% 15-11-32	21,081.71	0.01
20,000 NOPHILL 5.55% 15-03-54	19,162.74	0.01	57,000 ONEOK INC NEW 6.25% 15-10-55	55,884.10	0.04
58,000 NORFOLK SOUTHERN 3.05% 15-05-50	37,209.99	0.02	63,000 ONEOK INC NEW 6.625% 01-09-53	64,700.86	0.04
45,000 NORFOLK SOUTHERN 4.55% 01-06-53	36,983.36	0.02	130,000 ORACLE 2.875% 25-03-31	115,523.88	0.07
6,000 NORTHERN STATES POWER 5.1% 15-05-53	5,452.98	0.00	143,000 ORACLE 2.95% 01-04-30	130,455.51	0.08
40,000 NORTHERN TRUST 1.95% 01-05-30	36,406.30	0.02	120,000 ORACLE 3.6% 01-04-40	87,094.57	0.06
30,000 NORTHERN TRUST 5.117% 19-11-40	29,232.85	0.02	163,000 ORACLE 3.6% 01-04-50	98,336.76	0.06
50,000 NORTHERN TRUST 6.125% 02-11-32	53,427.75	0.03	80,000 ORACLE 3.65% 25-03-41	56,876.99	0.04
67,000 NOVARTIS CAPITAL 2.2% 14-08-30	61,367.29	0.04	60,000 ORACLE 3.8% 15-11-37	47,611.55	0.03
42,000 NOVARTIS CAPITAL 2.75% 14-08-50	26,398.64	0.02	65,000 ORACLE 3.85% 01-04-60	38,206.84	0.02
60,000 NOVARTIS CAPITAL 3.8% 18-09-29	59,201.22	0.04	50,000 ORACLE 3.85% 15-07-36	41,405.16	0.03
29,000 NOVARTIS CAPITAL 4.0% 18-09-31	28,582.75	0.02	47,000 ORACLE 3.9% 15-05-35	39,750.13	0.03
29,000 NOVARTIS CAPITAL 4.0% 20-11-45	23,816.17	0.02	110,000 ORACLE 3.95% 25-03-51	69,737.33	0.04
70,000 NOVARTIS CAPITAL 4.1% 05-11-30	69,195.78	0.04	113,000 ORACLE 4.0% 15-07-46	76,197.85	0.05
38,000 NOVARTIS CAPITAL 4.2% 18-09-34	36,750.51	0.02	63,000 ORACLE 4.0% 15-11-47	41,525.90	0.03
37,000 NOVARTIS CAPITAL 4.3% 05-11-32	36,463.37	0.02	57,000 ORACLE 4.1% 25-03-61	35,176.15	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
83,000 ORACLE 4.125% 15-05-45	57,098.73	0.04	85,000 PACIFIC GAS ELECTRIC 4.5% 01-07-40	72,609.62	0.05
61,000 ORACLE 4.2% 27-09-29	59,108.30	0.04	117,000 PACIFIC GAS ELECTRIC 4.55% 01-07-30	115,398.59	0.07
88,000 ORACLE 4.3% 08-07-34	78,058.02	0.05	170,000 PACIFIC GAS ELECTRIC 4.95% 01-07-50	141,207.94	0.09
78,000 ORACLE 4.375% 15-05-55	51,557.12	0.03	30,000 PACIFIC GAS ELECTRIC 5.05% 15-10-32	29,806.78	0.02
131,000 ORACLE 4.45% 26-09-30	126,247.36	0.08	32,000 PACIFIC GAS ELECTRIC 5.55% 15-05-29	32,753.07	0.02
86,000 ORACLE 4.5% 08-07-44	63,440.72	0.04	30,000 PACIFIC GAS ELECTRIC 5.7% 01-03-35	30,386.35	0.02
50,000 ORACLE 4.65% 06-05-30	48,859.87	0.03	43,000 PACIFIC GAS ELECTRIC 5.8% 15-05-34	44,035.47	0.03
63,000 ORACLE 4.7% 27-09-34	57,466.22	0.04	24,000 PACIFIC GAS ELECTRIC 5.9% 01-10-54	22,456.17	0.01
109,000 ORACLE 4.8% 26-09-32	103,713.69	0.07	30,000 PACIFIC GAS ELECTRIC 6.0% 15-08-35	30,989.25	0.02
61,000 ORACLE 4.9% 06-02-33	57,786.54	0.04	30,000 PACIFIC GAS ELECTRIC 6.1% 15-10-55	28,849.37	0.02
100,000 ORACLE 4.95% 04-02-31	97,883.77	0.06	40,000 PACIFIC GAS ELECTRIC 6.15% 01-03-55	38,723.98	0.02
145,000 ORACLE 5.2% 26-09-35	135,898.50	0.09	80,000 PACIFIC GAS ELECTRIC 6.15% 15-01-33	83,726.30	0.05
105,000 ORACLE 5.25% 03-02-32	103,229.60	0.07	44,000 PACIFIC GAS ELECTRIC 6.4% 15-06-33	46,710.80	0.03
131,000 ORACLE 5.35% 04-05-33	127,458.91	0.08	40,000 PACIFIC GAS ELECTRIC 6.7% 01-04-53	41,468.43	0.03
85,000 ORACLE 5.375% 15-07-40	74,499.31	0.05	59,000 PACIFIC GAS ELECTRIC 6.75% 15-01-53	61,409.76	0.04
81,000 ORACLE 5.375% 27-09-54	62,656.81	0.04	30,000 PACIFIC GAS ELECTRIC 6.95% 15-03-34	32,874.26	0.02
63,000 ORACLE 5.5% 03-08-35	60,185.96	0.04	44,000 PARAMOUNT GLOBAL 4.2% 19-05-32	37,712.31	0.02
45,000 ORACLE 5.5% 27-09-64	34,293.31	0.02	35,000 PARKER HANNIFIN CORPORATION 3.25% 14-06-29	33,925.51	0.02
88,000 ORACLE 5.55% 06-02-53	70,195.17	0.05	30,000 PARKER HANNIFIN CORPORATION 4.0% 14-06-49	23,423.67	0.02
120,000 ORACLE 5.7% 04-02-36	115,369.80	0.07	30,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	30,164.10	0.02
100,000 ORACLE 5.875% 26-09-45	86,355.59	0.06	70,000 PAYCHEX 5.1% 15-04-30	70,656.17	0.05
152,000 ORACLE 5.95% 26-09-55	127,798.00	0.08	97,000 PAYCHEX 5.35% 15-04-32	97,502.51	0.06
63,000 ORACLE 6.0% 03-08-55	52,821.92	0.03	20,000 PAYCHEX 5.6% 15-04-35	20,091.16	0.01
72,000 ORACLE 6.1% 26-09-65	59,677.71	0.04	33,000 PAYPAL 2.3% 01-06-30	30,201.00	0.02
50,000 ORACLE 6.125% 03-08-65	41,396.03	0.03	30,000 PAYPAL 2.85% 01-10-29	28,454.74	0.02
56,000 ORACLE 6.125% 08-07-39	53,393.87	0.03	44,000 PAYPAL 3.25% 01-06-50	28,360.85	0.02
66,000 ORACLE 6.15% 09-11-29	68,056.21	0.04	31,000 PAYPAL 4.4% 01-06-32	30,448.91	0.02
103,000 ORACLE 6.25% 09-11-32	105,686.44	0.07	80,000 PAYPAL 5.05% 01-06-52	68,358.25	0.04
54,000 ORACLE 6.5% 15-04-38	54,261.34	0.03	34,000 PAYPAL 5.15% 01-06-34	33,897.78	0.02
40,000 ORACLE 6.55% 04-02-46	37,345.22	0.02	30,000 PEPSI 1.4% 25-02-31	26,162.91	0.02
181,000 ORACLE 6.7% 04-02-56	167,653.15	0.11	50,000 PEPSI 1.625% 01-05-30	45,065.27	0.03
97,000 ORACLE 6.9% 09-11-52	91,660.48	0.06	20,000 PEPSI 1.95% 21-10-31	17,635.78	0.01
10,000 O REILLY AUTOMOTIVE 4.7% 15-06-32	9,946.13	0.01	20,000 PEPSI 2.625% 21-10-41	14,293.62	0.01
58,000 O REILLY AUTOMOTIVE 5.1% 12-03-36	57,290.10	0.04	58,000 PEPSI 2.625% 29-07-29	55,193.95	0.04
94,000 OTIS WORLDWIDE CORPORATIO 2.565% 15-02-30	87,255.44	0.06	80,000 PEPSI 2.75% 19-03-30	75,604.52	0.05
5,000 OTIS WORLDWIDE CORPORATIO 3.362% 15-02-50	3,415.46	0.00	55,000 PEPSI 2.75% 21-10-51	33,764.09	0.02
55,000 OWENS CORNING 5.7% 15-06-34	56,907.79	0.04	58,000 PEPSI 2.875% 15-10-49	37,307.46	0.02
45,000 PACIFI 2.9% 15-06-52	25,578.85	0.02	40,000 PEPSI 3.45% 06-10-46	29,658.61	0.02
90,000 PACIFI 5.35% 01-12-53	76,989.92	0.05	64,000 PEPSI 3.625% 19-03-50	47,148.32	0.03
56,000 PACIFI 5.45% 15-02-34	55,822.48	0.04	30,000 PEPSI 3.9% 18-07-32	29,108.71	0.02
20,000 PACIFI 5.45% 15-04-33	20,064.92	0.01	34,000 PEPSI 4.45% 14-04-46	29,455.24	0.02
50,000 PACIFI 5.5% 15-05-54	43,768.94	0.03	13,000 PEPSI 4.45% 15-02-33	13,056.49	0.01
67,000 PACIFI 5.8% 15-01-55	61,221.88	0.04	31,000 PEPSI 4.5% 17-07-29	31,278.00	0.02
50,000 PACIFI 5.8% 15-04-36	50,463.18	0.03	20,000 PEPSI 4.6% 07-02-30	20,258.06	0.01
129,000 PACIFIC GAS ELECTRIC 2.5% 01-02-31	115,706.52	0.07	50,000 PEPSI 4.65% 23-07-32	50,303.02	0.03
40,000 PACIFIC GAS ELECTRIC 3.25% 01-06-31	36,892.23	0.02	64,000 PEPSI 5.0% 07-02-35	64,706.05	0.04
35,000 PACIFIC GAS ELECTRIC 3.3% 01-08-40	26,185.46	0.02	30,000 PEPSI 5.0% 23-07-35	30,301.37	0.02
13,000 PACIFIC GAS ELECTRIC 3.5% 01-08-50	8,574.99	0.01	40,000 PFIZER 1.7% 28-05-30	35,966.83	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 PFIZER 1.75% 18-08-31	26,188.09	0.02	88,000 PNC FINANCIAL SERVICES GROUP 4.812% 21-10-32	87,714.25	0.06
40,000 PFIZER 2.55% 28-05-40	28,987.46	0.02	70,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	70,406.04	0.05
60,000 PFIZER 2.625% 01-04-30	56,141.41	0.04	36,000 PNC FINANCIAL SERVICES GROUP 5.068% 24-01-34	36,047.86	0.02
37,000 PFIZER 3.9% 15-03-39	32,180.65	0.02	71,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	72,409.83	0.05
30,000 PFIZER 4.0% 15-03-49	23,380.89	0.02	78,000 PNC FINANCIAL SERVICES GROUP 5.373% 21-07-36	78,611.00	0.05
32,000 PFIZER 4.125% 15-12-46	25,764.57	0.02	50,000 PNC FINANCIAL SERVICES GROUP 5.401% 23-07-35	50,557.36	0.03
30,000 PFIZER 4.2% 15-09-48	24,226.32	0.02	70,000 PNC FINANCIAL SERVICES GROUP 5.423% 25-01-41	68,694.60	0.04
40,000 PFIZER 4.3% 15-06-43	34,108.06	0.02	60,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	61,706.94	0.04
60,000 PFIZER 4.5% 15-11-32	59,474.62	0.04	54,000 PNC FINANCIAL SERVICES GROUP 5.575% 29-01-36	55,165.72	0.04
123,000 PFIZER 7.2% 15-03-39	143,745.07	0.09	82,000 PNC FINANCIAL SERVICES GROUP 5.676% 22-01-35	84,407.18	0.05
20,000 PHILIP MORRIS INTL 1.75% 01-11-30	17,710.16	0.01	20,000 PNC FINANCIAL SERVICES GROUP 5.939% 18-08-34	20,947.10	0.01
20,000 PHILIP MORRIS INTL 2.1% 01-05-30	18,218.00	0.01	50,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	52,862.70	0.03
20,000 PHILIP MORRIS INTL 3.375% 15-08-29	19,373.78	0.01	68,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	75,038.39	0.05
20,000 PHILIP MORRIS INTL 3.875% 21-08-42	16,063.45	0.01	25,000 PPL CAPITAL FUNDING 5.25% 01-09-34	25,188.21	0.02
20,000 PHILIP MORRIS INTL 4.125% 04-03-43	16,550.60	0.01	20,000 PPL ELECTRIC UTILITIES 5.25% 15-05-53	18,591.44	0.01
30,000 PHILIP MORRIS INTL 4.25% 10-11-44	24,848.54	0.02	50,000 PRESIDENT FELLOWS HARVARD COLLEGE 4.609% 15-02-35	49,437.05	0.03
23,000 PHILIP MORRIS INTL 4.375% 15-11-41	19,977.49	0.01	39,000 PROCTER AND GAMBLE 1.2% 29-10-30	34,130.16	0.02
30,000 PHILIP MORRIS INTL 5.125% 13-02-31	30,651.49	0.02	35,000 PROCTER AND GAMBLE 1.95% 23-04-31	31,435.78	0.02
50,000 PHILIP MORRIS INTL 5.125% 15-02-30	51,040.64	0.03	20,000 PROCTER AND GAMBLE 2.3% 01-02-32	18,097.51	0.01
40,000 PHILIP MORRIS INTL 5.25% 13-02-34	40,762.44	0.03	65,000 PROCTER AND GAMBLE 3.0% 25-03-30	62,221.11	0.04
50,000 PHILIP MORRIS INTL 5.375% 15-02-33	51,390.83	0.03	20,000 PROCTER AND GAMBLE 4.05% 26-01-33	19,705.27	0.01
20,000 PHILIP MORRIS INTL 5.625% 07-09-33	20,864.01	0.01	70,000 PROCTER AND GAMBLE 4.1% 03-11-32	68,854.98	0.04
30,000 PHILIP MORRIS INTL 5.6250 22-29 17/11S	31,197.02	0.02	10,000 PROCTER AND GAMBLE 4.55% 29-01-34	10,012.30	0.01
40,000 PHILIP MORRIS INTL 5.75% 17-11-32	42,062.44	0.03	14,000 PROGRESSIVE CORP OH 4.125% 15-04-47	11,162.12	0.01
40,000 PHILIP MORRIS INTL 6.375% 16-05-38	43,650.52	0.03	50,000 PROGRESSIVE CORP OH 5.15% 26-03-36	50,168.73	0.03
20,000 PHILLIPS MORRIS INTL 4.875 13-43 15/11S	17,980.92	0.01	50,000 PROLOGIS LP 1.25% 15-10-30	43,413.60	0.03
20,000 PHILLIPS 66 2.15% 15-12-30	17,927.90	0.01	56,000 PROLOGIS LP 2.25% 15-04-30	51,576.97	0.03
40,000 PHILLIPS 66 3.3% 15-03-52	25,838.83	0.02	20,000 PROLOGIS LP 4.75% 15-06-33	19,828.17	0.01
80,000 PHILLIPS 66 4.875% 15-11-44	69,522.34	0.04	10,000 PROLOGIS LP 5.0% 15-03-34	10,011.55	0.01
65,000 PHILLIPS 66 5.875% 01-05-42	65,071.66	0.04	20,000 PROLOGIS LP 5.125% 15-01-34	20,215.58	0.01
40,000 PHILLIPS 66 COMPANY 5.25% 15-06-31	41,015.95	0.03	40,000 PROLOGIS LP 5.25% 15-03-54	37,263.81	0.02
32,000 PHILLIPS 66 COMPANY 5.3% 30-06-33	32,567.05	0.02	20,000 PROLOGIS LP 5.25% 15-05-35	20,323.17	0.01
50,000 PHILLIPS 66 COMPANY 5.875% 15-03-56	49,241.01	0.03	24,000 PROLOGIS LP 5.25% 15-06-53	22,365.15	0.01
70,000 PHILLIPS 66 COMPANY 6.2% 15-03-56	69,715.33	0.04	70,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 2.7% 01-10-51	40,772.98	0.03
32,000 PILGRIMS PRIDE 3.5% 01-03-32	29,049.91	0.02	20,000 PRUDENTIAL FINANCIAL 3.7% 01-10-50	18,152.78	0.01
40,000 PILGRIMS PRIDE 4.25% 15-04-31	38,298.08	0.02	80,000 PRUDENTIAL FINANCIAL 3.7% 13-03-51	57,191.49	0.04
36,000 PILGRIMS PRIDE 6.25% 01-07-33	37,584.95	0.02	43,000 PRUDENTIAL FINANCIAL 3.905% 07-12-47	32,459.08	0.02
30,000 PIONEER NATURAL RESOURCES 1.9% 15-08-30	27,006.93	0.02	40,000 PRUDENTIAL FINANCIAL 3.935% 07-12-49	29,789.69	0.02
20,000 PIONEER NATURAL RESOURCES 2.15% 15-01-31	18,029.63	0.01	39,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	31,246.45	0.02
61,000 PLAINS ALL AMER PIPELINE 5.95% 15-06-35	62,915.43	0.04	70,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	66,607.87	0.04
42,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 3.55% 15-12-29	40,630.35	0.03	29,000 PRUDENTIAL FINANCIAL 5.2% 14-03-35	29,219.21	0.02
30,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-01-31	29,945.01	0.02	60,000 PRUDENTIAL FINANCIAL 6.5% 15-03-54	61,192.07	0.04
70,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.6% 15-01-36	70,222.93	0.05	43,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/09S	43,077.54	0.03
25,000 PNC FINANCIAL SERVICES GROUP 2.307% 23-04-32	22,272.30	0.01	50,000 PUBLIC SERVICE CO OF COLORADO 1.875% 15-06-31	43,650.22	0.03
63,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	58,759.42	0.04	30,000 PUBLIC SERVICE CO OF COLORADO 5.15% 15-09-35	29,888.24	0.02
35,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	34,207.61	0.02	62,000 PUBLIC SERVICE CO OF COLORADO 5.25% 01-04-53	56,110.55	0.04
32,000 PNC FINANCIAL SERVICES GROUP 4.626% 06-06-33	31,080.79	0.02	42,000 PUBLIC SERVICE CO OF COLORADO 5.35% 15-05-34	42,747.29	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	PUBLIC SERVICE CO OF COLORADO 5.75% 15-05-54	29,190.08	0.02	60,000	RTX CORPORATIO 1.9% 01-09-31	52,252.27	0.03
70,000	PUBLIC SERVICE CO OF COLORADO 5.85% 15-05-55	69,393.41	0.04	25,000	RTX CORPORATIO 2.25% 01-07-30	22,871.09	0.01
60,000	PUBLIC SERVICE CO OF OKLAHOMA 5.45% 15-01-36	60,435.88	0.04	28,000	RTX CORPORATIO 3.03% 15-03-52	17,734.25	0.01
20,000	PUBLIC SERVICE ENTERPRISE GROUP 2.45% 15-11-31	17,750.68	0.01	25,000	RTX CORPORATIO 3.125% 01-07-50	16,437.78	0.01
27,000	PUBLIC SERVICE ENTERPRISE GROUP 5.2% 01-04-29	27,517.91	0.02	40,000	RTX CORPORATIO 3.75% 01-11-46	30,405.54	0.02
44,000	PUBLIC STORAGE OPERATING COMPANY 5.35% 01-08-53	41,425.49	0.03	43,000	RTX CORPORATIO 4.15% 15-05-45	35,165.78	0.02
60,000	QUALCOMM 2.15% 20-05-30	54,935.39	0.04	58,000	RTX CORPORATIO 4.35% 15-04-47	48,061.48	0.03
60,000	QUALCOMM 3.25% 20-05-50	40,125.01	0.03	5,000	RTX CORPORATIO 4.45% 16-11-38	4,613.33	0.00
70,000	QUALCOMM 4.3% 20-05-47	56,784.16	0.04	135,000	RTX CORPORATIO 4.5% 01-06-42	119,802.54	0.08
43,000	QUALCOMM 4.5% 20-05-52	35,063.25	0.02	84,000	RTX CORPORATIO 4.625% 16-11-48	71,482.68	0.05
15,000	QUALCOMM 4.65% 20-05-35	14,756.92	0.01	39,000	RTX CORPORATIO 5.15% 27-02-33	39,801.25	0.03
80,000	QUALCOMM 4.8% 20-05-45	70,691.84	0.05	59,000	RTX CORPORATIO 5.375% 27-02-53	55,281.65	0.04
40,000	QUALCOMM 6.0% 20-05-53	40,696.57	0.03	34,000	RTX CORPORATIO 6.0% 15-03-31	36,127.29	0.02
28,000	QUANTA SERVICES INC U 2.9% 01-10-30	25,986.99	0.02	40,000	RTX CORPORATIO 6.1% 15-03-34	43,072.86	0.03
45,000	QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	42,160.94	0.03	91,000	RTX CORPORATIO 6.4% 15-03-54	98,082.08	0.06
24,000	QUEST DIAGNOSTICS INCORPORATED 5.0% 15-12-34	23,826.64	0.02	40,000	RTX CORPORATION 2.3750 21-32 15/03S	35,239.68	0.02
20,000	QUEST DIAGNOSTICS INCORPORATED 6.4% 30-11-33	21,755.69	0.01	73,000	SABINE PASS LIQUEFACTION 4.5% 15-05-30	72,523.11	0.05
49,000	RAYMOND JAMES FINANCIAL 3.75% 01-04-51	34,999.09	0.02	39,000	SALESFORCE 1.95% 15-07-31	34,017.11	0.02
35,000	RAYMOND JAMES FINANCIAL 4.95% 15-07-46	30,956.13	0.02	80,000	SALESFORCE 2.7% 15-07-41	54,543.97	0.04
30,000	RAYMOND JAMES FINANCIAL 5.65% 11-09-55	28,455.75	0.02	72,000	SALESFORCE 2.9% 15-07-51	42,162.08	0.03
70,000	REALTY INCOME 3.25% 15-01-31	65,863.62	0.04	18,000	SALESFORCE 3.05% 15-07-61	10,030.54	0.01
30,000	REALTY INCOME 5.125% 15-02-34	30,207.13	0.02	180,000	SALESFORCE 4.9% 15-09-31	179,831.46	0.12
48,000	REGAL REYNORD CORPORATION 6.3% 15-02-30	50,300.50	0.03	139,000	SALESFORCE 5.2% 15-03-33	138,834.12	0.09
63,000	REGAL REYNORD CORPORATION 6.4% 15-04-33	66,539.08	0.04	211,000	SALESFORCE 5.55% 15-03-36	210,470.51	0.14
45,000	REGENERON PHARMACEUTICALS 1.75% 15-09-30	39,899.76	0.03	180,000	SALESFORCE 6.55% 15-03-56	180,777.03	0.12
15,000	REGENERON PHARMACEUTICALS 2.8% 15-09-50	9,067.17	0.01	20,000	SAN DIEGO GAS ELECTRIC 1.7% 01-10-30	17,701.86	0.01
31,000	REGIONS FINANCIAL 5.502% 06-09-35	31,039.93	0.02	10,000	SAN DIEGO GAS ELECTRIC 2.95% 15-08-51	6,262.27	0.00
40,000	REGIONS FINANCIAL 5.722% 06-06-30	41,045.51	0.03	40,000	SAN DIEGO GAS ELECTRIC 5.35% 01-04-53	36,884.86	0.02
20,000	RELX CAPITAL 3.0% 22-05-30	18,827.54	0.01	70,000	SAN DIEGO GAS ELECTRIC 5.4% 15-04-35	71,195.44	0.05
69,000	RELX CAPITAL 4.75% 27-03-30	69,506.69	0.04	80,000	SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	80,864.32	0.05
16,000	RELX CAPITAL 5.25% 27-03-35	16,186.93	0.01	29,000	SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	29,729.69	0.02
19,000	REP SERV 1.75% 15-02-32	16,265.55	0.01	20,000	SANTANDER HOLDINGS USA INC 1 6.342% 31-05-35	20,917.00	0.01
50,000	REP SERV 4.875% 01-04-29	50,739.92	0.03	12,000	SEMPRA ENERGY 3.8% 01-02-38	10,130.36	0.01
30,000	REP SERV 5.0% 01-04-34	30,297.06	0.02	20,000	SEMPRA ENERGY 4.0% 01-02-48	14,868.98	0.01
55,000	REVVITY 3.3% 15-09-29	52,654.35	0.03	30,000	SEMPRA ENERGY 6.0% 15-10-39	30,572.97	0.02
20,000	REYNOLDS AMERICAN 5.7% 15-08-35	20,553.86	0.01	56,000	SEMPRA ENERGY 6.375% 01-04-56	56,140.73	0.04
59,000	REYNOLDS AMERICAN 5.85% 15-08-45	57,093.43	0.04	80,000	SEMPRA ENERGY 6.4% 01-10-54	79,550.16	0.05
48,000	ROPER TECHNOLOGIES 1.75% 15-02-31	41,423.57	0.03	50,000	SEMPRA ENERGY 6.875% 01-10-54	50,474.58	0.03
40,000	ROPER TECHNOLOGIES 4.9% 15-10-34	38,626.09	0.02	39,000	SHELL FINANCE US 2.375% 07-11-29	36,592.27	0.02
40,000	ROPER TECHNOLOGIES 5.1% 15-09-35	38,832.75	0.02	100,000	SHELL FINANCE US 2.75% 06-04-30	94,134.05	0.06
80,000	ROYAL CARIBBEAN CRUISES 4.75% 15-05-33	77,242.66	0.05	40,000	SHELL FINANCE US 3.125% 07-11-49	26,501.51	0.02
50,000	ROYAL CARIBBEAN CRUISES 5.25% 27-02-38	47,540.42	0.03	60,000	SHELL FINANCE US 3.75% 12-09-46	45,855.38	0.03
50,000	ROYAL CARIBBEAN CRUISES 5.375% 15-01-36	49,140.85	0.03	70,000	SHELL FINANCE US 4.0% 10-05-46	55,642.03	0.04
5,000	ROYALTY PHARMA 2.2% 02-09-30	4,500.61	0.00	41,000	SHELL FINANCE US 4.125% 06-11-30	40,605.18	0.03
30,000	ROYALTY PHARMA 3.3% 02-09-40	22,736.29	0.01	20,000	SHELL FINANCE US 4.125% 11-05-35	18,971.13	0.01
30,000	ROYALTY PHARMA 3.55% 02-09-50	20,236.06	0.01	87,000	SHELL FINANCE US 4.375% 11-05-45	73,952.88	0.05
41,000	ROYALTY PHARMA 5.2% 25-09-35	40,444.93	0.03	40,000	SHELL FINANCE US 4.75% 06-01-36	39,302.76	0.03
				41,000	SHELL FINANCE US 5.5% 25-03-40	41,382.72	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 SHELL FINANCE US 6.375% 15-12-38	87,985.99	0.06	30,000 STARBUCKS 3.0% 14-02-32	27,361.58	0.02
40,000 SHELL INTL FINANCE BV 4.55% 12-08-43	35,216.07	0.02	70,000 STARBUCKS 3.5% 15-11-50	48,232.44	0.03
27,000 SHERWINWILLIAMS 2.95% 15-08-29	25,738.14	0.02	45,000 STARBUCKS 3.55% 15-08-29	43,838.69	0.03
20,000 SHERWINWILLIAMS 4.5% 01-06-47	16,632.01	0.01	30,000 STARBUCKS 4.45% 15-08-49	24,443.68	0.02
47,000 SIMON PROPERTY GROUP LP 2.45% 13-09-29	44,051.28	0.03	20,000 STARBUCKS 4.5% 15-11-48	16,485.75	0.01
20,000 SIMON PROPERTY GROUP LP 2.65% 15-07-30	18,586.82	0.01	50,000 STATE STREET 2.2% 03-03-31	44,730.86	0.03
81,000 SIMON PROPERTY GROUP LP 3.25% 13-09-49	54,105.41	0.03	28,000 STATE STREET 2.4% 24-01-30	26,217.72	0.02
34,000 SIMON PROPERTY GROUP LP 3.8% 15-07-50	25,058.17	0.02	40,000 STATE STREET 4.164% 04-08-33	38,566.75	0.02
40,000 SIMON PROPERTY GROUP LP 4.3% 15-01-31	39,457.29	0.03	39,000 STATE STREET 4.784% 23-10-36	37,879.33	0.02
40,000 SIMON PROPERTY GROUP LP 4.75% 26-09-34	39,155.14	0.03	35,000 STATE STREET 4.821% 26-01-34	34,834.51	0.02
30,000 SIXTH STR LENDING PARTNERS 6.125% 15-07-30	29,855.16	0.02	20,000 STATE STREET 4.834% 24-04-30	20,314.59	0.01
40,000 SOLVENTUM 5.45% 13-03-31	41,040.82	0.03	38,000 STATE STREET 5.146% 28-02-36	38,089.83	0.02
86,000 SOLVENTUM 5.6% 23-03-34	87,911.02	0.06	70,000 STATE STREET 5.159% 18-05-34	70,927.90	0.05
39,000 SOLVENTUM 5.9% 30-04-54	38,144.01	0.02	20,000 STEEL DYNAMICS 5.25% 15-05-35	20,020.95	0.01
20,000 SOUTH BOW USA INFRA HLDS 5.026% 01-10-29	20,138.34	0.01	45,000 STRYKER 1.95% 15-06-30	40,654.45	0.03
71,000 SOUTH BOW USA INFRA HLDS 5.584% 01-10-34	70,538.03	0.05	30,000 STRYKER 4.25% 11-09-29	29,881.37	0.02
21,000 SOUTHERN CALIFORNIA EDISON COMPANY 2.95% 01-02-51	12,624.47	0.01	20,000 STRYKER 4.625% 11-09-34	19,524.04	0.01
43,000 SOUTHERN CALIFORNIA EDISON COMPANY 3.65% 01-02-50	29,623.25	0.02	10,000 STRYKER 4.625% 15-03-46	8,648.66	0.01
65,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.0% 01-04-47	48,357.07	0.03	35,000 STRYKER 4.85% 10-02-30	35,496.40	0.02
61,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.125% 01-03-48	45,888.53	0.03	42,000 STRYKER 5.2% 10-02-35	42,525.54	0.03
60,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.65% 01-10-43	50,242.98	0.03	70,000 SUNOCO LOGISTICS P 5.35 15-15 15/05S	62,514.16	0.04
20,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.15% 01-06-29	20,278.30	0.01	51,000 SUTTER HEALTH 5.537% 15-08-35	52,623.54	0.03
60,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.2% 01-06-34	59,588.23	0.04	30,000 SYNCHRONY FINANCIAL 2.875% 28-10-31	26,180.27	0.02
20,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.25% 15-03-30	20,305.56	0.01	30,000 SYNCHRONY FINANCIAL 5.45% 06-03-31	29,962.31	0.02
54,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-03-35	54,277.67	0.03	70,000 SYNCHRONY FINANCIAL 5.935% 02-08-30	71,176.46	0.05
26,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-06-31	26,606.13	0.02	109,000 SYNOPSIS 4.85% 01-04-30	109,811.54	0.07
30,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.95% 01-11-32	31,466.17	0.02	42,000 SYNOPSIS 5.0% 01-04-32	42,359.80	0.03
45,000 SOUTHERN COMPANY 3.7% 30-04-30	43,586.19	0.03	80,000 SYNOPSIS 5.15% 01-04-35	80,144.84	0.05
63,000 SOUTHERN COMPANY 4.4% 01-07-46	51,980.66	0.03	61,000 SYNOPSIS 5.7% 01-04-55	58,260.64	0.04
20,000 SOUTHERN COMPANY 4.85% 15-03-35	19,467.36	0.01	55,000 SYS 5.95% 01-04-30	57,079.01	0.04
20,000 SOUTHERN COMPANY 5.2% 15-06-33	20,211.91	0.01	50,000 SYS 6.6% 01-04-50	51,623.33	0.03
34,000 SOUTHERN COMPANY 5.7% 15-03-34	35,264.76	0.02	50,000 TAKEOFF MERGER SUB 4.85% 24-03-31	49,418.36	0.03
40,000 SOUTHERN COMPANY 6.0% 01-04-58	40,258.29	0.03	50,000 TANGO 5.8% 21-05-54	46,416.75	0.03
65,000 SOUTHERN COMPANY 6.375% 15-03-55	66,707.76	0.04	30,000 TAPESTRY 5.1% 11-03-30	30,332.47	0.02
50,000 SOUTHWEST AIRLINES 5.25% 15-11-35	46,925.63	0.03	49,000 TAPESTRY 5.5% 11-03-35	49,152.26	0.03
30,000 SP GLOBAL 2.9% 01-03-32	27,371.07	0.02	40,000 TARGA RESOURCES 4.2% 01-02-33	37,916.21	0.02
10,000 SP GLOBAL 3.7% 01-03-52	7,274.49	0.00	24,000 TARGA RESOURCES 4.35% 15-04-31	23,507.16	0.02
42,000 SP GLOBAL 4.25% 01-05-29	41,887.89	0.03	60,000 TARGA RESOURCES 4.95% 15-04-52	50,166.87	0.03
97,000 SPRINT CAPITAL CORPORATION 8.75% 15-03-32	115,425.21	0.07	38,000 TARGA RESOURCES 5.4% 30-07-36	37,724.48	0.02
15,000 STANFORD UNIVERSITY 3.647% 01-05-48	11,615.51	0.01	50,000 TARGA RESOURCES 5.5% 15-02-35	50,467.93	0.03
40,000 STANLEY BLACK DECKER 2.3% 15-03-30	36,526.66	0.02	50,000 TARGA RESOURCES 5.55% 15-08-35	50,434.04	0.03
50,000 STANLEY BLACK DECKER 2.75% 15-11-50	28,303.78	0.02	10,000 TARGA RESOURCES 5.65% 15-02-36	10,138.88	0.01
50,000 STARBUCKS 2.25% 12-03-30	45,843.15	0.03	83,000 TARGA RESOURCES 6.125% 15-03-33	87,793.53	0.06
30,000 STARBUCKS 2.55% 15-11-30	27,420.86	0.02	30,000 TARGA RESOURCES 6.125% 15-05-55	29,346.46	0.02
			30,000 TARGA RESOURCES 6.5% 15-02-53	30,770.96	0.02
			36,000 TARGA RESOURCES 6.5% 30-03-34	38,923.56	0.02
			60,000 TARGA RES PART LPTARGA RES PART FIN 4.0% 15-01-32	56,895.74	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	TARGA RES PART LPTARGA RES PART FIN 4.875% 01-02-31	29,962.85	0.02	30,000	THERMO FISHER SCIENTIFIC 2.0% 15-10-31	26,541.00	0.02
20,000	TARGET CORPORATION 2.35% 15-02-30	18,625.06	0.01	35,000	THERMO FISHER SCIENTIFIC 2.6% 01-10-29	33,080.44	0.02
40,000	TARGET CORPORATION 2.95% 15-01-52	25,245.50	0.02	50,000	THERMO FISHER SCIENTIFIC 2.8% 15-10-41	36,515.05	0.02
40,000	TARGET CORPORATION 3.375% 15-04-29	39,084.79	0.03	60,000	THERMO FISHER SCIENTIFIC 4.215% 12-02-31	59,366.81	0.04
80,000	TARGET CORPORATION 4.0% 01-07-42	66,395.42	0.04	38,000	THERMO FISHER SCIENTIFIC 4.473% 07-10-32	37,605.41	0.02
10,000	TARGET CORPORATION 4.5% 15-09-32	10,078.05	0.01	30,000	THERMO FISHER SCIENTIFIC 4.794% 07-10-35	29,603.26	0.02
20,000	TARGET CORPORATION 4.5% 15-09-34	19,471.01	0.01	30,000	THERMO FISHER SCIENTIFIC 4.902% 12-02-36	29,747.28	0.02
30,000	TARGET CORPORATION 4.8% 15-01-53	26,322.69	0.02	45,000	THERMO FISHER SCIENTIFIC 4.977% 10-08-30	45,988.39	0.03
60,000	TARGET CORPORATION 5.0% 15-04-35	60,170.23	0.04	46,000	THERMO FISHER SCIENTIFIC 5.086% 10-08-33	46,884.98	0.03
16,000	TELEDYNE TEHNOLOGIES 2.75% 01-04-31	14,630.55	0.01	50,000	THERMO FISHER SCIENTIFIC 5.546% 12-02-46	49,387.52	0.03
20,000	TEXAS INSTRUMENTS 1.75% 04-05-30	18,069.76	0.01	87,000	THE WALT DISNEY COMPANY 2.0% 01-09-29	80,991.65	0.05
30,000	TEXAS INSTRUMENTS 2.25% 04-09-29	28,116.10	0.02	80,000	THE WALT DISNEY COMPANY 2.65% 13-01-31	74,244.24	0.05
27,000	TEXAS INSTRUMENTS 3.875% 15-03-39	23,563.77	0.02	62,000	THE WALT DISNEY COMPANY 2.75% 01-09-49	38,446.21	0.02
40,000	TEXAS INSTRUMENTS 4.15% 15-05-48	32,404.09	0.02	70,000	THE WALT DISNEY COMPANY 3.5% 13-05-40	57,254.38	0.04
45,000	TEXAS INSTRUMENTS 4.9% 14-03-33	45,775.08	0.03	120,000	THE WALT DISNEY COMPANY 3.6% 13-01-51	86,829.87	0.06
60,000	TEXAS INSTRUMENTS 5.05% 18-05-63	52,692.19	0.03	24,000	THE WALT DISNEY COMPANY 3.8% 13-05-60	17,070.25	0.01
35,000	TEXAS INSTRUMENTS 5.15% 08-02-54	32,490.09	0.02	27,000	THE WALT DISNEY COMPANY 3.8% 22-03-30	26,510.24	0.02
80,000	THE AES 5.8% 15-03-32	80,492.37	0.05	34,000	THE WALT DISNEY COMPANY 4.0% 14-03-31	33,462.66	0.02
20,000	THE BANK OF NEW YORK MELLON CORPORATION 3.3% 23-08-29	19,262.60	0.01	50,000	THE WALT DISNEY COMPANY 4.625% 14-03-36	48,624.24	0.03
43,000	THE BANK OF NEW YORK MELLON CORPORATION 4.289% 13-06-33	41,826.63	0.03	40,000	THE WALT DISNEY COMPANY 4.625% 23-03-40	37,449.08	0.02
30,000	THE BANK OF NEW YORK MELLON CORPORATION 4.706% 01-02-34	29,677.24	0.02	40,000	THE WALT DISNEY COMPANY 4.7% 23-03-50	34,790.34	0.02
47,000	THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	47,645.56	0.03	25,000	THE WALT DISNEY COMPANY 6.2% 15-12-34	27,543.12	0.02
55,000	THE BANK OF NEW YORK MELLON CORPORATION 4.967% 26-04-34	55,052.46	0.04	60,000	THE WALT DISNEY COMPANY 6.4% 15-12-35	66,544.60	0.04
30,000	THE BANK OF NEW YORK MELLON CORPORATION 5.06% 22-07-32	30,571.57	0.02	70,000	THE WALT DISNEY COMPANY 6.65% 15-11-37	78,765.51	0.05
15,000	THE BANK OF NEW YORK MELLON CORPORATION 5.188% 14-03-35	15,204.17	0.01	50,000	THE WALT DISNEY COMPANY ENTERPRISES 18 4.125% 01-06-44	41,040.03	0.03
30,000	THE BANK OF NEW YORK MELLON CORPORATION 5.316% 06-06-36	30,386.50	0.02	30,000	TIME WARNER CABLE ENTERPRISES LLC 8.375% 15-07-33	33,994.05	0.02
35,000	THE BANK OF NEW YORK MELLON CORPORATION 5.834% 25-10-33	37,118.65	0.02	70,000	TIME WARNER CABLE LLC 4.5% 15-09-42	52,500.17	0.03
69,000	THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	75,480.05	0.05	60,000	TIME WARNER CABLE LLC 5.5% 01-09-41	51,633.32	0.03
40,000	THE CIGNA GROUP 2.375% 15-03-31	35,954.56	0.02	90,000	TIME WARNER CABLE LLC 5.875% 15-11-40	81,282.87	0.05
45,000	THE CIGNA GROUP 2.4% 15-03-30	41,575.13	0.03	40,000	TIME WARNER CABLE LLC 6.55% 01-05-37	40,323.93	0.03
57,000	THE CIGNA GROUP 3.2% 15-03-40	44,108.12	0.03	90,000	TIME WARNER CABLE LLC 6.75% 15-06-39	89,298.38	0.06
10,000	THE CIGNA GROUP 3.4% 15-03-50	6,836.43	0.00	40,000	TIME WARNER CABLE LLC 7.3% 01-07-38	41,831.87	0.03
100,000	THE CIGNA GROUP 3.4% 15-03-51	67,624.59	0.04	40,000	TMOBILE U 2.25% 15-11-31	35,129.53	0.02
80,000	THE CIGNA GROUP 3.875% 15-10-47	60,023.84	0.04	131,000	TMOBILE U 2.55% 15-02-31	119,039.88	0.08
57,000	THE CIGNA GROUP 4.5% 15-09-30	56,822.17	0.04	80,000	TMOBILE U 2.7% 15-03-32	71,117.76	0.05
40,000	THE CIGNA GROUP 4.8% 15-07-46	34,527.68	0.02	60,000	TMOBILE U 2.875% 15-02-31	55,254.14	0.04
50,000	THE CIGNA GROUP 4.875% 15-09-32	49,947.84	0.03	86,000	TMOBILE U 3.0% 15-02-41	62,883.14	0.04
113,000	THE CIGNA GROUP 4.9% 15-12-48	98,008.56	0.06	147,000	TMOBILE U 3.3% 15-02-51	96,154.14	0.06
29,000	THE CIGNA GROUP 5.125% 15-05-31	29,612.10	0.02	40,000	TMOBILE U 3.375% 15-04-29	38,776.94	0.02
90,000	THE CIGNA GROUP 5.25% 15-01-36	90,130.48	0.06	107,000	TMOBILE U 3.4% 15-10-52	69,988.22	0.04
30,000	THE CIGNA GROUP 5.25% 15-02-34	30,371.69	0.02	70,000	TMOBILE U 3.5% 15-04-31	66,264.44	0.04
40,000	THE CIGNA GROUP 5.4% 15-03-33	41,123.57	0.03	40,000	TMOBILE U 3.6% 15-11-60	25,958.88	0.02
75,000	THE CIGNA GROUP 5.6% 15-02-54	70,997.33	0.05	255,000	TMOBILE U 3.875% 15-04-30	248,249.87	0.16
30,000	THE CIGNA GROUP 6.0% 15-01-56	30,077.60	0.02	70,000	TMOBILE U 4.375% 15-04-40	61,503.11	0.04
				133,000	TMOBILE U 4.5% 15-04-50	107,362.12	0.07
				89,000	TMOBILE U 4.625% 15-01-33	87,345.07	0.06
				57,000	TMOBILE U 4.7% 15-01-35	55,072.54	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 TMOBILE U 4.95% 15-11-35	9,813.71	0.01	33,000 TYSON FOODS 5.1% 28-09-48	29,671.84	0.02
30,000 TMOBILE U 5.0% 15-02-36	29,491.99	0.02	50,000 TYSON FOODS 5.7% 15-03-34	51,758.36	0.03
91,000 TMOBILE U 5.05% 15-07-33	91,561.08	0.06	60,000 UBER TECHNOLOGIES 4.15% 15-01-31	58,668.73	0.04
50,000 TMOBILE U 5.125% 15-05-32	50,703.30	0.03	30,000 UBER TECHNOLOGIES 4.3% 15-01-30	29,739.40	0.02
40,000 TMOBILE U 5.15% 15-04-34	40,261.05	0.03	66,000 UBER TECHNOLOGIES 4.8% 15-09-34	64,549.69	0.04
20,000 TMOBILE U 5.2% 15-01-33	20,342.97	0.01	35,000 UBER TECHNOLOGIES 4.8% 15-09-35	33,991.17	0.02
36,000 TMOBILE U 5.25% 15-06-55	31,987.28	0.02	50,000 UBER TECHNOLOGIES 5.35% 15-09-54	45,966.35	0.03
41,000 TMOBILE U 5.3% 15-05-35	41,339.81	0.03	100,000 UNILEVER CAPITAL 1.75% 12-08-31	87,566.80	0.06
28,000 TMOBILE U 5.5% 15-06-55	25,772.73	0.02	100,000 UNILEVER CAPITAL 4.625% 12-08-34	98,868.32	0.06
70,000 TMOBILE U 5.65% 15-01-53	66,129.83	0.04	20,000 UNION PACIFIC 2.375% 20-05-31	18,114.01	0.01
10,000 TMOBILE U 5.7% 15-01-56	9,505.55	0.01	66,000 UNION PACIFIC 2.4% 05-02-30	61,398.12	0.04
40,000 TMOBILE U 5.75% 15-01-54	38,326.58	0.02	90,000 UNION PACIFIC 2.8% 14-02-32	81,810.33	0.05
20,000 TMOBILE U 5.8% 15-09-62	19,163.21	0.01	30,000 UNION PACIFIC 2.95% 10-03-52	18,741.61	0.01
48,000 TMOBILE U 5.85% 15-02-56	46,565.69	0.03	26,000 UNION PACIFIC 2.973% 16-09-62	14,927.72	0.01
45,000 TMOBILE U 5.875% 15-11-55	43,764.95	0.03	40,000 UNION PACIFIC 3.2% 20-05-41	30,815.59	0.02
33,000 TMOBILE U 6.0% 15-06-54	32,592.45	0.02	80,000 UNION PACIFIC 3.25% 05-02-50	54,249.40	0.03
28,000 TMOBILE US 5.75% 15-01-34	29,202.74	0.02	30,000 UNION PACIFIC 3.5% 14-02-53	20,860.89	0.01
40,000 TOTALENERGIES CAPITAL USA LLC 4.248% 13-01-31	39,644.73	0.03	67,000 UNION PACIFIC 3.75% 05-02-70	44,485.43	0.03
120,000 TOTALENERGIES CAPITAL USA LLC 4.569% 13-01-33	118,781.60	0.08	68,000 UNION PACIFIC 3.799% 01-10-51	50,299.92	0.03
31,000 TOTALENERGIES CAPITAL USA LLC 4.857% 13-01-36	30,516.49	0.02	15,000 UNION PACIFIC 3.799% 06-04-71	10,100.61	0.01
20,000 TOYOTA MOTOR CREDIT 2.15% 13-02-30	18,375.58	0.01	30,000 UNION PACIFIC 3.839% 20-03-60	21,268.41	0.01
30,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	28,801.69	0.02	20,000 UNION PACIFIC 4.5% 20-01-33	19,936.86	0.01
30,000 TOYOTA MOTOR CREDIT 4.2% 10-01-31	29,566.96	0.02	38,000 UNION PACIFIC 5.6% 01-12-54	37,227.10	0.02
40,000 TOYOTA MOTOR CREDIT 4.45% 29-06-29	40,124.51	0.03	63,744 UNITED AIRLINES 20231 TRUST 5.8% 15-07-37	65,639.01	0.04
20,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	20,122.49	0.01	37,590 UNITED AIRLINES 20241 PASSTHROUGH TRUS 5.45% 15-02-37	38,264.62	0.02
50,000 TOYOTA MOTOR CREDIT 4.6% 10-10-31	49,928.47	0.03	55,000 UNITEDHEALTH GROUP 2.0% 15-05-30	49,822.35	0.03
40,000 TOYOTA MOTOR CREDIT 4.6% 11-03-33	39,413.37	0.03	30,000 UNITEDHEALTH GROUP 2.3% 15-05-31	26,910.00	0.02
37,000 TOYOTA MOTOR CREDIT 4.8% 15-05-30	37,417.80	0.02	62,000 UNITEDHEALTH GROUP 2.75% 15-05-40	45,037.69	0.03
60,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	61,256.87	0.04	34,000 UNITEDHEALTH GROUP 2.875% 15-08-29	32,409.27	0.02
54,000 TOYOTA MOTOR CREDIT 5.1% 21-03-31	55,224.39	0.04	30,000 UNITEDHEALTH GROUP 2.9% 15-05-50	18,684.32	0.01
14,000 TOYOTA MOTOR CREDIT 5.35% 09-01-35	14,316.77	0.01	39,000 UNITEDHEALTH GROUP 3.05% 15-05-41	28,900.75	0.02
30,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	31,235.78	0.02	35,000 UNITEDHEALTH GROUP 3.125% 15-05-60	20,806.36	0.01
41,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 5.1% 15-03-36	40,684.46	0.03	72,000 UNITEDHEALTH GROUP 3.25% 15-05-51	47,429.14	0.03
20,000 TRAVELERS COMPANIES THE 3.05% 08-06-51	12,875.07	0.01	70,000 UNITEDHEALTH GROUP 3.5% 15-08-39	56,720.97	0.04
42,000 TRAVELERS COMPANIES THE 5.35% 01-11-40	41,578.33	0.03	57,000 UNITEDHEALTH GROUP 3.7% 15-08-49	41,065.74	0.03
20,000 TRAVELERS COMPANIES THE 5.45% 25-05-53	19,119.32	0.01	20,000 UNITEDHEALTH GROUP 3.75% 15-10-47	14,812.27	0.01
30,000 TRAVELERS COMPANIES THE 6.25% 15-06-37	32,756.57	0.02	50,000 UNITEDHEALTH GROUP 3.875% 15-08-59	34,852.31	0.02
50,000 TRUIST FINANCIAL CORPORATION 4.597% 27-01-32	49,446.10	0.03	75,000 UNITEDHEALTH GROUP 4.2% 15-01-47	59,769.39	0.04
45,000 TRUIST FINANCIAL CORPORATION 4.916% 28-07-33	44,101.65	0.03	48,000 UNITEDHEALTH GROUP 4.2% 15-05-32	46,775.80	0.03
45,000 TRUIST FINANCIAL CORPORATION 4.964% 23-10-36	43,588.71	0.03	20,000 UNITEDHEALTH GROUP 4.25% 15-03-43	16,700.11	0.01
50,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	50,542.88	0.03	60,000 UNITEDHEALTH GROUP 4.25% 15-06-48	47,691.89	0.03
81,000 TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	80,710.69	0.05	68,000 UNITEDHEALTH GROUP 4.45% 15-12-48	55,474.46	0.04
55,000 TRUIST FINANCIAL CORPORATION 5.153% 05-08-32	55,744.69	0.04	57,000 UNITEDHEALTH GROUP 4.5% 15-04-33	55,671.13	0.04
60,000 TRUIST FINANCIAL CORPORATION 5.711% 24-01-35	61,847.67	0.04	10,000 UNITEDHEALTH GROUP 4.625% 15-07-35	9,675.41	0.01
60,000 TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	62,448.95	0.04	72,000 UNITEDHEALTH GROUP 4.75% 15-05-52	60,543.67	0.04
70,000 TRUIST FINANCIAL CORPORATION 6.123% 28-10-33	74,070.74	0.05	107,000 UNITEDHEALTH GROUP 4.75% 15-07-45	93,340.60	0.06
10,000 TYSON FOODS 4.55% 02-06-47	8,403.92	0.01	60,000 UNITEDHEALTH GROUP 4.8% 15-01-30	60,668.84	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 UNITEDHEALTH GROUP 4.9% 15-04-31	40,566.90	0.03	20,000 VALERO ENERGY 3.65% 01-12-51	13,648.62	0.01
50,000 UNITEDHEALTH GROUP 4.95% 15-01-32	50,539.09	0.03	55,000 VALERO ENERGY 5.15% 10-03-36	54,342.62	0.03
20,000 UNITEDHEALTH GROUP 4.95% 15-05-62	16,761.85	0.01	25,000 VALERO ENERGY 6.625% 15-06-37	27,344.82	0.02
51,000 UNITEDHEALTH GROUP 5.0% 15-04-34	51,008.57	0.03	10,000 VERIZON COMMUNICATION 1.5% 18-09-30	8,770.64	0.01
79,000 UNITEDHEALTH GROUP 5.05% 15-04-53	69,493.31	0.04	10,000 VERIZON COMMUNICATION 1.68% 30-10-30	8,823.37	0.01
77,000 UNITEDHEALTH GROUP 5.15% 15-07-34	77,657.12	0.05	60,000 VERIZON COMMUNICATION 1.75% 20-01-31	52,675.52	0.03
51,000 UNITEDHEALTH GROUP 5.2% 15-04-63	44,429.37	0.03	138,000 VERIZON COMMUNICATION 2.355% 15-03-32	120,463.33	0.08
20,000 UNITEDHEALTH GROUP 5.3% 15-02-30	20,579.35	0.01	170,000 VERIZON COMMUNICATION 2.55% 21-03-31	154,339.74	0.10
40,000 UNITEDHEALTH GROUP 5.3% 15-06-35	40,805.04	0.03	77,000 VERIZON COMMUNICATION 2.65% 20-11-40	54,066.16	0.03
75,000 UNITEDHEALTH GROUP 5.35% 15-02-33	76,994.55	0.05	100,000 VERIZON COMMUNICATION 2.85% 03-09-41	70,294.26	0.05
99,000 UNITEDHEALTH GROUP 5.375% 15-04-54	90,973.82	0.06	64,000 VERIZON COMMUNICATION 2.875% 20-11-50	38,830.43	0.02
30,000 UNITEDHEALTH GROUP 5.5% 15-04-64	27,481.75	0.02	125,000 VERIZON COMMUNICATION 2.987% 30-10-56	73,487.96	0.05
85,000 UNITEDHEALTH GROUP 5.5% 15-07-44	81,922.76	0.05	50,000 VERIZON COMMUNICATION 3.0% 20-11-60	28,632.01	0.02
100,000 UNITEDHEALTH GROUP 5.625% 15-07-54	95,187.16	0.06	44,000 VERIZON COMMUNICATION 3.15% 22-03-30	41,871.52	0.03
77,000 UNITEDHEALTH GROUP 5.75% 15-07-64	73,306.94	0.05	169,000 VERIZON COMMUNICATION 3.4% 22-03-41	129,953.76	0.08
32,000 UNITEDHEALTH GROUP 5.8% 15-03-36	33,439.14	0.02	184,000 VERIZON COMMUNICATION 3.55% 22-03-51	128,349.85	0.08
97,000 UNITEDHEALTH GROUP 5.875% 15-02-53	95,738.82	0.06	141,000 VERIZON COMMUNICATION 3.7% 22-03-61	93,820.80	0.06
27,000 UNITEDHEALTH GROUP 5.95% 15-06-55	27,200.55	0.02	74,000 VERIZON COMMUNICATION 3.875% 01-03-52	53,911.46	0.03
57,000 UNITEDHEALTH GROUP 6.05% 15-02-63	56,934.65	0.04	100,000 VERIZON COMMUNICATION 4.0% 22-03-50	75,490.75	0.05
34,000 UNITEDHEALTH GROUP 6.875% 15-02-38	38,310.12	0.02	117,000 VERIZON COMMUNICATION 4.016% 03-12-29	115,408.46	0.07
10,000 UNITED PARCEL SERVICE 3.75% 15-11-47	7,511.60	0.00	2,000 VERIZON COMMUNICATION 4.125% 15-08-46	1,589.91	0.00
40,000 UNITED PARCEL SERVICE 4.25% 15-03-49	32,065.74	0.02	17,000 VERIZON COMMUNICATION 4.272% 15-01-36	15,720.02	0.01
20,000 UNITED PARCEL SERVICE 4.45% 01-04-30	20,143.70	0.01	60,000 VERIZON COMMUNICATION 4.4% 01-11-34	66,608.71	0.04
20,000 UNITED PARCEL SERVICE 4.875% 03-03-33	20,387.74	0.01	83,000 VERIZON COMMUNICATION 4.5% 10-08-33	80,499.57	0.05
60,000 UNITED PARCEL SERVICE 5.05% 03-03-53	53,394.86	0.03	70,000 VERIZON COMMUNICATION 4.522% 15-09-48	57,271.57	0.04
18,000 UNITED PARCEL SERVICE 5.25% 14-05-35	18,381.93	0.01	90,000 VERIZON COMMUNICATION 4.75% 15-01-33	88,847.79	0.06
89,000 UNITED PARCEL SERVICE 5.3% 01-04-50	83,314.21	0.05	40,000 VERIZON COMMUNICATION 4.78% 15-02-35	38,783.28	0.02
61,000 UNITED PARCEL SERVICE 5.5% 22-05-54	58,122.76	0.04	30,000 VERIZON COMMUNICATION 4.812% 15-03-39	27,934.04	0.02
90,000 UNITED PARCEL SERVICE 5.95% 14-05-55	90,967.30	0.06	85,000 VERIZON COMMUNICATION 4.862% 21-08-46	74,085.33	0.05
35,000 UNITED PARCEL SERVICE 6.05% 14-05-65	35,189.35	0.02	110,000 VERIZON COMMUNICATION 5.0% 15-01-36	107,658.79	0.07
50,000 UNITED PARCEL SERVICE 6.2% 15-01-38	54,544.69	0.04	20,000 VERIZON COMMUNICATION 5.012% 21-08-54	17,269.60	0.01
45,000 UNIVERSAL HEALTH SERVICES 2.65% 15-10-30	40,503.34	0.03	50,000 VERIZON COMMUNICATION 5.05% 09-05-33	50,634.38	0.03
20,000 US BAN 1.375% 22-07-30	17,576.03	0.01	80,000 VERIZON COMMUNICATION 5.25% 02-04-35	80,093.23	0.05
50,000 US BAN 2.491% 03-11-36	43,168.59	0.03	30,000 VERIZON COMMUNICATION 5.25% 16-03-37	29,626.25	0.02
40,000 US BAN 2.677% 27-01-33	35,597.73	0.02	100,000 VERIZON COMMUNICATION 5.401% 02-07-37	99,622.76	0.06
40,000 US BAN 3.0% 30-07-29	38,181.16	0.02	15,000 VERIZON COMMUNICATION 5.5% 23-02-54	14,136.86	0.01
60,000 US BAN 4.481% 26-01-32	59,369.18	0.04	80,000 VERIZON COMMUNICATION 5.75% 30-11-45	77,897.56	0.05
80,000 US BAN 4.839% 01-02-34	79,081.07	0.05	150,000 VERIZON COMMUNICATION 5.875% 30-11-55	145,776.10	0.09
60,000 US BAN 4.967% 22-07-33	59,401.56	0.04	100,000 VERIZON COMMUNICATION 6.0% 30-11-65	97,010.04	0.06
30,000 US BAN 5.033% 26-01-37	29,617.13	0.02	20,000 VERIZON COMMUNICATION 6.55% 15-09-43	21,415.63	0.01
57,000 US BAN 5.046% 12-02-31	57,828.46	0.04	26,000 VI 1.1% 15-02-31	22,514.03	0.01
50,000 US BAN 5.083% 15-05-31	50,895.21	0.03	88,000 VI 2.0% 15-08-50	46,434.93	0.03
50,000 US BAN 5.1% 23-07-30	50,880.63	0.03	64,000 VI 2.05% 15-04-30	58,873.90	0.04
19,000 US BAN 5.424% 12-02-36	19,410.48	0.01	40,000 VI 2.7% 15-04-40	30,189.12	0.02
80,000 US BAN 5.678% 23-01-35	82,605.31	0.05	30,000 VI 3.65% 15-09-47	22,836.31	0.01
43,000 US BAN 5.836% 12-06-34	44,886.75	0.03	20,000 VI 4.1% 12-02-31	19,960.74	0.01
80,000 US BAN 5.85% 21-10-33	84,011.85	0.05	50,000 VI 4.15% 14-12-35	47,631.90	0.03
40,000 UTAH ACQUISITION SUB 5.25% 15-06-46	32,138.52	0.02	121,000 VI 4.3% 14-12-45	102,467.17	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 VIATRIS 2.7% 22-06-30	54,354.63	0.03	60,000 WELLS FARGO 4.892% 15-09-36	58,363.19	0.04
60,000 VIATRIS 3.85% 22-06-40	45,548.11	0.03	150,000 WELLS FARGO 4.897% 25-07-33	149,160.25	0.10
83,000 VIATRIS 4.0% 22-06-50	54,344.49	0.03	100,000 WELLS FARGO 4.9% 17-11-45	85,815.92	0.06
40,000 VICI PROPERTIES LP 4.95% 15-02-30	39,909.87	0.03	137,000 WELLS FARGO 4.96% 23-01-37	133,466.85	0.09
81,000 VICI PROPERTIES LP 5.125% 15-05-32	79,890.28	0.05	199,000 WELLS FARGO 5.013% 04-04-51	175,600.37	0.11
20,000 VICI PROPERTIES LP 5.125% 15-11-31	19,847.52	0.01	160,000 WELLS FARGO 5.15% 23-04-31	162,716.38	0.10
20,000 VICI PROPERTIES LP 5.625% 01-04-35	19,892.64	0.01	93,000 WELLS FARGO 5.211% 03-12-35	92,576.73	0.06
20,000 VICI PROPERTIES LP 5.625% 15-05-52	17,844.70	0.01	71,000 WELLS FARGO 5.244% 24-01-31	72,359.04	0.05
20,000 VIRGINIA ELECTRIC POWER 4.9% 15-09-35	19,565.52	0.01	46,000 WELLS FARGO 5.375% 02-11-43	43,033.33	0.03
70,000 VIRGINIA ELECTRIC POWER 4.95% 15-03-36	68,207.73	0.04	136,000 WELLS FARGO 5.389% 24-04-34	137,950.70	0.09
60,000 VIRGINIA ELECTRIC POWER 5.0% 01-04-33	60,352.61	0.04	95,000 WELLS FARGO 5.433% 23-01-47	89,927.61	0.06
69,000 VIRGINIA ELECTRIC POWER 5.45% 01-04-53	64,605.93	0.04	90,000 WELLS FARGO 5.499% 23-01-35	91,577.15	0.06
53,000 VIRGINIA ELECTRIC POWER 5.6% 15-09-55	50,465.88	0.03	152,000 WELLS FARGO 5.557% 25-07-34	155,653.41	0.10
50,000 VMWARE 2.2% 15-08-31	43,927.07	0.03	113,000 WELLS FARGO 5.605% 23-04-36	115,632.12	0.07
20,000 VMWARE 4.7% 15-05-30	20,130.97	0.01	79,000 WELLS FARGO 5.606% 15-01-44	75,389.74	0.05
30,000 VULCAN MATERIALS 3.5% 01-06-30	28,782.91	0.02	110,000 WELLS FARGO 6.491% 23-10-34	118,953.65	0.08
18,000 VULCAN MATERIALS 5.35% 01-12-34	18,294.74	0.01	250,000 WELLS FARGO BANK NA 6.6% 15-01-38	273,399.11	0.18
50,000 VULCAN MATERIALS 5.7% 01-12-54	48,496.00	0.03	30,000 WELLTOWER 2.8% 01-06-31	27,472.34	0.02
50,000 WALMART 1.8% 22-09-31	44,334.31	0.03	40,000 WELLTOWER 3.1% 15-01-30	38,060.36	0.02
68,000 WALMART 2.5% 22-09-41	48,681.66	0.03	40,000 WELLTOWER OP LLC 4.5% 01-07-30	39,980.87	0.03
50,000 WALMART 2.65% 22-09-51	30,790.35	0.02	30,000 WELLTOWER OP LLC 5.125% 01-07-35	30,055.73	0.02
94,000 WALMART 4.05% 29-06-48	76,808.99	0.05	17,000 WESTERN GAS PARTNERS LP 4.3% 01-02-30	16,518.84	0.01
52,000 WALMART 4.1% 15-04-33	51,317.12	0.03	49,000 WESTERN GAS PARTNERS LP 5.25% 01-02-50	41,322.63	0.03
30,000 WALMART 4.15% 09-09-32	29,867.16	0.02	5,000 WESTERN GAS PARTNERS LP 5.45% 15-11-34	4,954.83	0.00
14,000 WALMART 4.35% 28-04-30	14,135.52	0.01	60,000 WESTERN GAS PARTNERS LP 6.15% 01-04-33	62,662.22	0.04
45,000 WALMART 4.5% 09-09-52	38,895.31	0.02	20,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.5% 29-05-35	20,446.56	0.01
45,000 WALMART 4.5% 15-04-53	38,924.93	0.02	30,000 WEYERHAEUSER COMPANY 4.0% 15-04-30	29,196.17	0.02
90,000 WALMART 4.9% 28-04-35	91,191.48	0.06	18,000 WEYERHAEUSER COMPANY 4.0% 15-11-29	17,636.08	0.01
29,000 WALMART 5.25% 01-09-35	30,266.66	0.02	60,000 WILLIAMS COMPANIES 2.6% 15-03-31	54,305.51	0.03
40,000 WALMART 6.2% 15-04-38	44,524.30	0.03	75,000 WILLIAMS COMPANIES 3.5% 15-11-30	71,282.52	0.05
49,000 WALMART 6.5% 15-08-37	56,085.28	0.04	40,000 WILLIAMS COMPANIES 4.625% 30-06-30	39,966.62	0.03
42,000 WASTE MANAGEMENT 1.5% 15-03-31	36,517.90	0.02	24,000 WILLIAMS COMPANIES 4.65% 15-08-32	23,726.32	0.02
25,000 WASTE MANAGEMENT 4.15% 15-04-32	24,517.21	0.02	30,000 WILLIAMS COMPANIES 4.85% 01-03-48	25,656.12	0.02
30,000 WASTE MANAGEMENT 4.625% 15-02-30	30,283.21	0.02	12,000 WILLIAMS COMPANIES 5.1% 15-09-45	10,850.05	0.01
35,000 WASTE MANAGEMENT 4.875% 15-02-34	35,413.56	0.02	60,000 WILLIAMS COMPANIES 5.15% 15-03-34	60,117.32	0.04
19,000 WASTE MANAGEMENT 4.95% 03-07-31	19,426.40	0.01	55,000 WILLIAMS COMPANIES 5.15% 15-03-36	54,197.42	0.03
75,000 WASTE MANAGEMENT 4.95% 15-03-35	75,232.67	0.05	61,000 WILLIAMS COMPANIES 5.3% 15-08-52	54,945.30	0.04
50,000 WASTE MANAGEMENT 5.35% 15-10-54	47,584.38	0.03	40,000 WILLIAMS COMPANIES 5.6% 15-03-35	40,908.25	0.03
73,000 WELLS FARGO 2.572% 11-02-31	67,546.59	0.04	60,000 WILLIAMS COMPANIES 5.65% 15-03-33	62,068.08	0.04
88,000 WELLS FARGO 2.879% 30-10-30	83,030.84	0.05	10,000 WILLIAMS COMPANIES 5.8% 15-11-54	9,640.68	0.01
127,000 WELLS FARGO 3.068% 30-04-41	95,356.92	0.06	25,000 WILLIAMS COMPANIES 5.95% 15-03-56	24,613.79	0.02
150,000 WELLS FARGO 3.35% 02-03-33	137,619.07	0.09	10,000 WILLIAMS COMPANIES 6.3% 15-04-40	10,584.44	0.01
74,000 WELLS FARGO 3.9% 01-05-45	57,719.71	0.04	30,000 WILLIS NORTH AMERICA 5.35% 15-05-33	30,321.52	0.02
69,000 WELLS FARGO 4.4% 14-06-46	55,097.92	0.04	41,000 WILLIS NORTH AMERICA 5.9% 05-03-54	39,800.31	0.03
91,000 WELLS FARGO 4.478% 04-04-31	90,285.13	0.06	40,000 WORKDAY 3.7% 01-04-29	38,983.73	0.03
118,000 WELLS FARGO 4.611% 25-04-53	97,867.82	0.06	60,000 WORKDAY 3.8% 01-04-32	55,694.14	0.04
110,000 WELLS FARGO 4.65% 04-11-44	92,169.94	0.06	61,000 WW GRAINGER 4.6% 15-06-45	54,123.42	0.03
79,000 WELLS FARGO 4.75% 07-12-46	66,240.55	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
90,000 WYETH 5.95% 01-04-37	95,368.72	0.06
50,000 WYETH 6.5% 01-02-34	55,246.17	0.04
22,000 XCEL ENERGY 5.45% 15-08-33	22,459.19	0.01
30,000 XCEL ENERGY 5.5% 15-03-34	30,500.96	0.02
30,000 XCEL ENERGY 5.6% 15-04-35	30,493.93	0.02
20,000 XILINX INC 2.375 20-30 19/05S	18,449.94	0.01
30,000 ZIMMER BIOMET 2.6% 24-11-31	26,777.87	0.02
40,000 ZOETIS 2.0% 15-05-30	36,352.15	0.02
35,000 ZOETIS 4.7% 01-02-43	31,200.06	0.02
40,000 ZOETIS 5.0% 17-08-35	39,668.18	0.03
Floating rate notes	686,230.55	0.44
Canada	17,437.72	0.01
20,000 CANADIAN NATURAL RESOURCES 4.95% 01-06-47	17,437.72	0.01
United States of America	668,792.83	0.43
181,000 BK AMERICA 5.468% 23-01-35	184,623.31	0.12
183,000 CITIGROUP 4.412% 31-03-31	180,752.86	0.12
40,000 MORGAN STANLEY 4.457% 22-04-39	36,674.73	0.02
100,000 MORGAN STANLEY FLR 24-30 18/04S	102,875.96	0.07
128,000 MORGAN STANLEY FLR 24-35 19/04S	132,859.89	0.09
33,000 THE CIGNA GROUP 4.8% 15-08-38	31,006.08	0.02
Total securities portfolio	153,452,630.23	98.51

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		26,535,799.86	98.70	130,700	UNITED STATES TREASURY NOTEBOND 1.5% 15-02-30	119,600.71	0.44
Bonds		26,535,799.86	98.70	52,600	UNITED STATES TREASURY NOTEBOND 1.5% 30-11-28	49,530.29	0.18
United States of America		26,535,799.86	98.70	195,700	UNITED STATES TREASURY NOTEBOND 1.625% 15-05-31	174,532.30	0.65
10,100	UNITED STATES TREASURY NOTEBOND 0.375% 30-09-27	9,594.61	0.04	118,500	UNITED STATES TREASURY NOTEBOND 1.625% 15-08-29	110,274.44	0.41
152,400	UNITED STATES TREASURY NOTEBOND 0.375% 31-07-27	145,601.54	0.54	138,800	UNITED STATES TREASURY NOTEBOND 1.625% 15-11-50	72,419.98	0.27
118,100	UNITED STATES TREASURY NOTEBOND 0.5% 30-04-27	114,039.21	0.42	137,500	UNITED STATES TREASURY NOTEBOND 1.75% 15-08-41	91,926.27	0.34
139,300	UNITED STATES TREASURY NOTEBOND 0.5% 30-06-27	133,717.11	0.50	88,300	UNITED STATES TREASURY NOTEBOND 1.75% 15-11-29	82,067.25	0.31
79,700	UNITED STATES TREASURY NOTEBOND 0.5% 31-05-27	76,708.14	0.29	47,400	UNITED STATES TREASURY NOTEBOND 1.75% 31-01-29	44,772.63	0.17
136,400	UNITED STATES TREASURY NOTEBOND 0.5% 31-08-27	130,171.43	0.48	224,900	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-32	199,431.82	0.74
117,500	UNITED STATES TREASURY NOTEBOND 0.5% 31-10-27	111,519.44	0.41	116,100	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-41	80,430.99	0.30
136,500	UNITED STATES TREASURY NOTEBOND 0.625% 15-05-30	119,565.47	0.44	138,600	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-51	76,960.90	0.29
160,700	UNITED STATES TREASURY NOTEBOND 0.625% 15-08-30	139,557.91	0.52	144,200	UNITED STATES TREASURY NOTEBOND 1.875% 15-11-51	79,214.24	0.29
16,500	UNITED STATES TREASURY NOTEBOND 0.625% 30-11-27	15,651.80	0.06	129,400	UNITED STATES TREASURY NOTEBOND 1.875% 28-02-29	122,495.29	0.46
48,100	UNITED STATES TREASURY NOTEBOND 0.625% 31-03-27	46,658.41	0.17	97,300	UNITED STATES TREASURY NOTEBOND 2.0% 15-02-50	56,646.84	0.21
97,000	UNITED STATES TREASURY NOTEBOND 0.625% 31-12-27	91,774.88	0.34	135,500	UNITED STATES TREASURY NOTEBOND 2.0% 15-08-51	77,145.02	0.29
132,500	UNITED STATES TREASURY NOTEBOND 0.75% 31-01-28	125,331.54	0.47	117,400	UNITED STATES TREASURY NOTEBOND 2.0% 15-11-41	81,189.44	0.30
203,200	UNITED STATES TREASURY NOTEBOND 0.875% 15-11-30	177,101.50	0.66	125,600	UNITED STATES TREASURY NOTEBOND 2.25% 15-02-52	75,693.62	0.28
50,200	UNITED STATES TREASURY NOTEBOND 1.0% 31-07-28	47,074.27	0.18	78,200	UNITED STATES TREASURY NOTEBOND 2.25% 15-05-41	56,979.08	0.21
209,200	UNITED STATES TREASURY NOTEBOND 1.125% 15-02-31	183,393.22	0.68	93,700	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-27	91,723.51	0.34
51,300	UNITED STATES TREASURY NOTEBOND 1.125% 15-05-40	32,315.00	0.12	74,700	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-46	48,692.15	0.18
99,900	UNITED STATES TREASURY NOTEBOND 1.125% 15-08-40	62,277.52	0.23	94,400	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-49	58,716.07	0.22
159,000	UNITED STATES TREASURY NOTEBOND 1.125% 29-02-28	151,155.59	0.56	10,200	UNITED STATES TREASURY NOTEBOND 2.25% 15-11-27	9,946.20	0.04
53,200	UNITED STATES TREASURY NOTEBOND 1.125% 31-08-28	49,916.57	0.19	89,900	UNITED STATES TREASURY NOTEBOND 2.375% 15-02-42	65,511.11	0.24
116,400	UNITED STATES TREASURY NOTEBOND 1.25% 15-05-50	55,239.98	0.21	115,800	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-27	113,981.58	0.42
208,600	UNITED STATES TREASURY NOTEBOND 1.25% 15-08-31	181,050.13	0.67	127,900	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-29	122,454.26	0.46
132,600	UNITED STATES TREASURY NOTEBOND 1.25% 30-04-28	125,840.50	0.47	140,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-51	87,582.03	0.33
168,300	UNITED STATES TREASURY NOTEBOND 1.25% 30-06-28	159,069.80	0.59	73,200	UNITED STATES TREASURY NOTEBOND 2.375% 15-11-49	46,633.55	0.17
56,300	UNITED STATES TREASURY NOTEBOND 1.25% 30-09-28	52,873.62	0.20	122,500	UNITED STATES TREASURY NOTEBOND 2.375% 31-03-29	117,489.94	0.44
146,100	UNITED STATES TREASURY NOTEBOND 1.25% 31-03-28	138,943.38	0.52	48,500	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-45	34,012.53	0.13
160,800	UNITED STATES TREASURY NOTEBOND 1.25% 31-05-28	152,282.63	0.57	54,600	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-46	37,669.74	0.14
141,200	UNITED STATES TREASURY NOTEBOND 1.375% 15-08-50	69,044.59	0.26	49,900	UNITED STATES TREASURY NOTEBOND 2.5% 15-05-46	34,282.86	0.13
205,700	UNITED STATES TREASURY NOTEBOND 1.375% 15-11-31	178,380.47	0.66	133,000	UNITED STATES TREASURY NOTEBOND 2.5% 31-03-27	131,437.25	0.49
118,400	UNITED STATES TREASURY NOTEBOND 1.375% 15-11-40	76,266.25	0.28	79,800	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	77,206.50	0.29
149,000	UNITED STATES TREASURY NOTEBOND 1.375% 31-10-28	140,118.20	0.52	105,100	UNITED STATES TREASURY NOTEBOND 2.625% 31-05-27	103,675.40	0.39
52,200	UNITED STATES TREASURY NOTEBOND 1.375% 31-12-28	48,892.64	0.18	96,200	UNITED STATES TREASURY NOTEBOND 2.625% 31-07-29	92,524.86	0.34
				136,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	133,391.56	0.50
				190,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-32	175,727.73	0.65

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
39,700	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-42	30,358.10	0.11	28,800	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-44	23,538.37	0.09
73,300	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-47	51,868.34	0.19	71,400	UNITED STATES TREASURY NOTEBOND 3.375% 15-08-42	59,638.53	0.22
28,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-42	21,296.41	0.08	138,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	137,099.76	0.51
49,500	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-47	34,914.90	0.13	52,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	51,463.76	0.19
165,800	UNITED STATES TREASURY NOTEBOND 2.75% 30-04-27	164,004.20	0.61	69,900	UNITED STATES TREASURY NOTEBOND 3.375% 15-11-48	54,775.93	0.20
79,300	UNITED STATES TREASURY NOTEBOND 2.75% 31-05-29	76,728.95	0.29	147,800	UNITED STATES TREASURY NOTEBOND 3.375% 29-02-28	146,633.77	0.55
118,800	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	117,134.02	0.44	33,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	32,756.37	0.12
162,700	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	159,604.89	0.59	106,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	105,097.34	0.39
196,100	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	183,399.46	0.68	164,100	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	157,894.97	0.59
43,900	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-43	33,715.54	0.13	20,900	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	18,855.72	0.07
71,200	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-49	50,618.75	0.19	146,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	144,865.08	0.54
100,600	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-52	69,767.67	0.26	145,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	143,827.54	0.53
58,800	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	57,559.68	0.21	145,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	143,799.23	0.53
44,500	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-45	33,039.51	0.12	111,300	UNITED STATES TREASURY NOTEBOND 3.5% 28-02-31	109,143.56	0.41
26,400	UNITED STATES TREASURY NOTEBOND 2.875% 15-11-46	19,297.78	0.07	112,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	111,291.25	0.41
112,700	UNITED STATES TREASURY NOTEBOND 2.875% 30-04-29	109,565.54	0.41	90,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	88,628.91	0.33
48,500	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-47	36,136.29	0.13	53,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	52,741.21	0.20
73,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-48	53,831.79	0.20	100,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-29	98,796.88	0.37
91,800	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-49	67,046.27	0.25	118,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	115,828.99	0.43
34,500	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-42	27,494.88	0.10	12,900	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	12,826.43	0.05
39,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-45	29,679.61	0.11	81,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	79,873.59	0.30
48,300	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-47	35,896.71	0.13	175,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	174,063.48	0.65
83,600	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-48	61,354.56	0.23	31,800	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	27,012.61	0.10
95,800	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-52	68,100.32	0.25	113,500	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	91,092.62	0.34
32,600	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-44	24,961.92	0.09	114,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	91,409.29	0.34
29,300	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-45	22,147.82	0.08	160,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	159,318.75	0.59
37,100	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-42	30,216.21	0.11	28,700	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-43	24,510.47	0.09
23,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-43	18,415.27	0.07	100,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	98,753.91	0.37
74,900	UNITED STATES TREASURY NOTEBOND 3.125% 15-05-48	56,365.17	0.21	105,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	103,010.74	0.38
48,700	UNITED STATES TREASURY NOTEBOND 3.125% 15-08-44	38,178.13	0.14	111,600	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	111,194.59	0.41
58,800	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	57,775.59	0.21	90,600	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	89,662.15	0.33
34,600	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-41	28,312.53	0.11	97,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	96,617.30	0.36
104,300	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	103,277.37	0.38	45,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	44,866.40	0.17
85,300	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	83,290.79	0.31	152,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	150,836.25	0.56
64,800	UNITED STATES TREASURY NOTEBOND 3.25% 15-05-42	53,394.19	0.20	119,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	117,540.39	0.44
100,500	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	99,801.21	0.37	115,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	113,513.09	0.42
104,100	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-29	102,209.12	0.38	116,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	114,423.12	0.43
202,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-33	192,428.67	0.72	141,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	140,807.22	0.52
				141,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	140,807.22	0.52

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
124,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	123,845.00	0.46	81,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	80,946.22	0.30
27,200	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-41	24,256.87	0.09	55,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	54,202.93	0.20
29,900	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	25,907.88	0.10	205,600	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	202,805.13	0.75
94,700	UNITED STATES TREASURY NOTEBOND 3.75% 28-02-33	92,539.66	0.34	209,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	203,872.97	0.76
138,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	137,941.45	0.51	72,400	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-42	65,513.52	0.24
177,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	176,861.72	0.66	97,700	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	83,941.86	0.31
31,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	30,798.99	0.11	40,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	40,107.81	0.15
83,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	81,233.01	0.30	183,100	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	183,793.78	0.68
140,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	138,807.80	0.52	93,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	93,305.15	0.35
35,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	34,786.72	0.13	105,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	104,610.35	0.39
105,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	103,695.70	0.39	112,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	112,468.12	0.42
60,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	58,750.78	0.22	102,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-32	101,533.82	0.38
75,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	74,850.59	0.28	139,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	139,629.84	0.52
104,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	103,110.31	0.38	49,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	49,099.53	0.18
72,800	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	64,686.78	0.24	97,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-33	96,257.35	0.36
151,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	151,171.06	0.56	162,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	162,582.19	0.60
72,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	63,812.82	0.24	118,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	118,401.01	0.44
154,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	154,204.52	0.57	162,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-29	162,721.41	0.61
158,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	158,185.16	0.59	80,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	80,253.12	0.30
215,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	211,061.14	0.79	59,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	58,702.70	0.22
207,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	201,736.05	0.75	32,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	32,127.50	0.12
11,100	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-40	10,173.84	0.04	88,300	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-36	86,920.31	0.32
128,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	128,080.00	0.48	80,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-44	72,581.25	0.27
97,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-04-30	96,893.91	0.36	109,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	95,587.89	0.36
164,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	163,750.15	0.61	36,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	36,154.69	0.13
32,300	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	32,302.52	0.12	194,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-32	194,068.20	0.72
60,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	59,217.19	0.22	105,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	105,389.65	0.39
38,600	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	38,622.62	0.14	10,600	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	10,643.48	0.04
33,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	32,992.27	0.12	93,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	93,770.15	0.35
2,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-03-27	2,002.64	0.01	58,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	58,283.20	0.22
186,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-05-27	186,123.52	0.69	164,900	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	166,272.02	0.62
132,800	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	132,851.87	0.49	102,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	102,721.17	0.38
119,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	118,800.12	0.44	105,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	105,369.14	0.39
59,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	58,260.20	0.22	105,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-05-32	105,274.81	0.39
112,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	112,078.75	0.42	132,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	132,907.50	0.49
				104,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	104,674.37	0.39
				93,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	93,715.66	0.35
				92,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	92,754.69	0.35
				104,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	104,544.37	0.39
				44,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	44,311.09	0.16

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
131,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	132,002.97	0.49	29,400	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-46	28,343.44	0.11
120,800	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-54	108,210.38	0.40	133,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	126,853.94	0.47
86,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	86,415.21	0.32	81,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	78,554.18	0.29
209,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	208,444.84	0.78	121,300	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	115,656.71	0.43
30,300	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	29,408.76	0.11	151,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	152,415.62	0.57
209,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	208,216.25	0.77	81,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-44	78,376.99	0.29
125,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	111,953.13	0.42	58,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-45	55,942.81	0.21
245,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	244,933.01	0.91	139,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	132,810.16	0.49
29,100	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-40	27,745.03	0.10	162,500	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	166,181.64	0.62
166,200	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	168,108.70	0.63	105,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	108,117.19	0.40
58,600	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	59,359.96	0.22	83,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	84,588.67	0.31
162,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	163,961.72	0.61	67,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	68,986.45	0.26
67,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	67,845.35	0.25	15,700	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-37	16,260.54	0.06
162,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	164,050.31	0.61	28,600	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-41	28,755.29	0.11
17,800	UNITED STATES TREASURY NOTEBOND 4.375% 15-02-38	17,766.62	0.07	80,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-45	78,606.25	0.29
244,100	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	246,674.49	0.92	54,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-56	52,666.88	0.20
34,200	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	33,218.09	0.12	139,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-05-55	135,345.82	0.50
27,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-41	26,003.31	0.10	136,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-08-55	132,536.25	0.49
133,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	133,903.98	0.50	81,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	80,025.47	0.30
80,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	75,509.38	0.28	116,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	112,787.34	0.42
34,400	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	33,550.75	0.12	89,000	UNITED STATES TREASURY NOTEBOND 4.875% 15-08-45	88,707.97	0.33
67,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	67,926.49	0.25	60,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	61,530.47	0.23
95,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	96,718.16	0.36	46,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	47,791.49	0.18
88,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	89,498.75	0.33	16,600	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-37	17,568.11	0.07
140,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	141,750.00	0.53	81,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-45	82,053.64	0.31
123,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	125,080.42	0.47	11,400	UNITED STATES TREASURY NOTEBOND 5.25% 15-02-29	11,860.90	0.04
24,600	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	25,087.20	0.09	40,300	UNITED STATES TREASURY NOTEBOND 5.25% 15-11-28	41,718.37	0.16
80,300	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-44	76,790.01	0.29	17,500	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	18,596.48	0.07
22,600	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	22,772.06	0.08	11,600	UNITED STATES TREASURY NOTEBOND 5.5% 15-08-28	12,042.70	0.04
123,800	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	124,709.15	0.46	300	UNITED STATES TREASURY NOTEBOND 6.125% 15-08-29	321.27	0.00
19,800	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-38	19,941.54	0.07	3,300	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-27	3,420.02	0.01
32,200	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	31,893.10	0.12	16,500	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	17,958.57	0.07
230,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	234,761.72	0.87	9,000	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	9,308.67	0.03
121,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	113,040.47	0.42	44,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	45,249.53	0.17
162,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-05-29	165,138.75	0.61				
57,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	58,353.75	0.22				
208,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-35	213,411.25	0.79				
15,400	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	15,389.17	0.06				
				Total securities portfolio		26,535,799.86	98.70

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market		504,414,743.19	35.50	17,011,000	UNITED STATES TREASURY NOTEBOND 4.125% 28-02-27	17,066,817.34	1.20
Bonds		504,414,743.19	35.50	17,012,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-01-27	17,063,833.43	1.20
United States of America		504,414,743.19	35.50	15,092,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-26	15,118,528.91	1.06
11,569,800	UNITED STATES TREASURY NOTEBOND 0.625% 31-07-26	11,450,938.38	0.81	14,584,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-11-26	14,631,284.06	1.03
12,181,200	UNITED STATES TREASURY NOTEBOND 0.75% 30-04-26	12,151,698.66	0.86	15,091,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-12-26	15,144,643.79	1.07
11,191,800	UNITED STATES TREASURY NOTEBOND 0.75% 31-05-26	11,134,966.64	0.78	8,744,400	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-26	8,762,845.21	0.62
11,677,400	UNITED STATES TREASURY NOTEBOND 0.75% 31-08-26	11,532,800.94	0.81	10,934,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-12-26	10,980,127.81	0.77
11,336,400	UNITED STATES TREASURY NOTEBOND 0.875% 30-06-26	11,255,805.28	0.79	13,971,500	UNITED STATES TREASURY NOTEBOND 4.375% 31-07-26	14,000,971.14	0.99
12,406,600	UNITED STATES TREASURY NOTEBOND 0.875% 30-09-26	12,231,647.55	0.86	8,148,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-07-26	8,164,868.91	0.57
4,602,000	UNITED STATES TREASURY NOTEBOND 1.125% 28-02-27	4,494,320.39	0.32	9,418,400	UNITED STATES TREASURY NOTEBOND 4.625% 15-09-26	9,455,558.54	0.67
12,420,000	UNITED STATES TREASURY NOTEBOND 1.125% 31-10-26	12,230,303.91	0.86	9,543,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-10-26	9,586,241.71	0.67
12,538,000	UNITED STATES TREASURY NOTEBOND 1.25% 30-11-26	12,331,808.67	0.87	10,446,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-26	10,499,046.10	0.74
12,192,000	UNITED STATES TREASURY NOTEBOND 1.25% 31-12-26	11,968,162.50	0.84	14,723,600	UNITED STATES TREASURY NOTEBOND 4.625% 30-06-26	14,755,232.73	1.04
4,681,000	UNITED STATES TREASURY NOTEBOND 1.375% 31-08-26	4,635,104.26	0.33	15,090,600	UNITED STATES TREASURY NOTEBOND 4.875% 30-04-26	15,102,979.01	1.06
11,729,400	UNITED STATES TREASURY NOTEBOND 1.5% 15-08-26	11,629,516.83	0.82	13,590,600	UNITED STATES TREASURY NOTEBOND 4.875% 31-05-26	13,612,897.07	0.96
18,575,000	UNITED STATES TREASURY NOTEBOND 1.5% 31-01-27	18,235,425.78	1.28	927,000	UNITED STATES TREASURY NOTEBOND 6.5% 15-11-26	940,723.94	0.07
10,517,600	UNITED STATES TREASURY NOTEBOND 1.625% 15-05-26	10,489,662.62	0.74	2,079,000	UNITED STATES TREASURY NOTEBOND 6.625% 15-02-27	2,130,244.10	0.15
3,895,200	UNITED STATES TREASURY NOTEBOND 1.625% 30-09-26	3,854,117.82	0.27	795,000	UNITED STATES TREASURY NOTEBOND 6.75% 15-08-26	803,602.15	0.06
4,433,000	UNITED STATES TREASURY NOTEBOND 1.625% 30-11-26	4,371,526.76	0.31	Money market instruments		923,704,694.42	65.01
5,006,000	UNITED STATES TREASURY NOTEBOND 1.625% 31-10-26	4,943,816.10	0.35	Treasury market		923,704,694.42	65.01
5,029,000	UNITED STATES TREASURY NOTEBOND 1.75% 31-12-26	4,954,547.23	0.35	United States of America		923,704,694.42	65.01
12,024,000	UNITED STATES TREASURY NOTEBOND 1.875% 28-02-27	11,822,504.06	0.83	9,950,000	UNITED STATES TREASURY BILL ZCP 01-10-26	9,656,138.65	0.68
5,167,500	UNITED STATES TREASURY NOTEBOND 1.875% 30-06-26	5,143,882.91	0.36	38,216,000	UNITED STATES TREASURY BILL ZCP 02-04-26	38,011,154.01	2.68
4,747,300	UNITED STATES TREASURY NOTEBOND 1.875% 31-07-26	4,718,185.70	0.33	14,039,000	UNITED STATES TREASURY BILL ZCP 02-06-26	13,875,226.94	0.98
10,773,000	UNITED STATES TREASURY NOTEBOND 2.0% 15-11-26	10,656,853.60	0.75	16,844,000	UNITED STATES TREASURY BILL ZCP 02-07-26	16,553,163.76	1.16
4,974,700	UNITED STATES TREASURY NOTEBOND 2.125% 31-05-26	4,960,902.98	0.35	10,931,400	UNITED STATES TREASURY BILL ZCP 03-09-26	10,639,497.03	0.75
11,552,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-02-27	11,403,087.50	0.80	16,778,000	UNITED STATES TREASURY BILL ZCP 04-06-26	16,535,392.71	1.16
4,205,000	UNITED STATES TREASURY NOTEBOND 2.375% 30-04-26	4,200,072.27	0.30	13,895,000	UNITED STATES TREASURY BILL ZCP 05-05-26	13,770,633.48	0.97
15,093,400	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-26	15,072,764.49	1.06	27,374,400	UNITED STATES TREASURY BILL ZCP 06-08-26	26,867,439.77	1.89
7,690,800	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-26	7,689,297.89	0.54	35,402,000	UNITED STATES TREASURY BILL ZCP 07-04-26	35,202,983.50	2.48
8,728,200	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-26	8,727,859.05	0.61	35,557,000	UNITED STATES TREASURY BILL ZCP 07-05-26	35,201,694.68	2.48
14,868,100	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-26	14,866,357.65	1.05	53,556,000	UNITED STATES TREASURY BILL ZCP 09-04-26	53,184,788.69	3.74
11,177,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-01-27	11,198,830.08	0.79	13,092,000	UNITED STATES TREASURY BILL ZCP 09-06-26	12,963,723.12	0.91
13,448,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-27	13,489,499.69	0.95	27,790,400	UNITED STATES TREASURY BILL ZCP 09-07-26	27,310,111.83	1.92
8,741,200	UNITED STATES TREASURY NOTEBOND 4.125% 15-06-26	8,748,029.05	0.62	26,641,600	UNITED STATES TREASURY BILL ZCP 11-06-26	26,214,611.51	1.84
				14,982,000	UNITED STATES TREASURY BILL ZCP 12-05-26	14,837,202.63	1.04
				16,845,000	UNITED STATES TREASURY BILL ZCP 13-08-26	16,571,233.30	1.17
				35,486,000	UNITED STATES TREASURY BILL ZCP 14-04-26	35,261,602.64	2.48
				46,838,600	UNITED STATES TREASURY BILL ZCP 14-05-26	46,292,580.66	3.26
				46,049,600	UNITED STATES TREASURY BILL ZCP 16-04-26	45,569,225.34	3.21
				13,663,000	UNITED STATES TREASURY BILL ZCP 16-06-26	13,519,377.03	0.95

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV
	USD		
16,845,000	UNITED STATES TREASURY BILL ZCP 16-07-26	16,575,266.99	1.17
12,805,000	UNITED STATES TREASURY BILL ZCP 18-02-27	12,369,485.79	0.87
16,228,000	UNITED STATES TREASURY BILL ZCP 18-06-26	15,969,071.90	1.12
13,073,000	UNITED STATES TREASURY BILL ZCP 19-05-26	12,937,322.13	0.91
16,845,000	UNITED STATES TREASURY BILL ZCP 20-08-26	16,560,076.77	1.17
10,930,000	UNITED STATES TREASURY BILL ZCP 21-01-27	10,560,493.85	0.74
35,785,000	UNITED STATES TREASURY BILL ZCP 21-04-26	35,533,997.03	2.50
36,319,000	UNITED STATES TREASURY BILL ZCP 21-05-26	35,908,468.15	2.53
35,169,000	UNITED STATES TREASURY BILL ZCP 23-04-26	34,814,858.50	2.45
15,094,000	UNITED STATES TREASURY BILL ZCP 23-06-26	14,925,780.08	1.05
16,362,000	UNITED STATES TREASURY BILL ZCP 23-07-26	16,088,358.30	1.13
10,601,000	UNITED STATES TREASURY BILL ZCP 24-12-26	10,243,723.87	0.72
16,844,000	UNITED STATES TREASURY BILL ZCP 25-06-26	16,565,846.92	1.17
13,294,000	UNITED STATES TREASURY BILL ZCP 26-05-26	13,146,637.63	0.93
16,845,000	UNITED STATES TREASURY BILL ZCP 27-08-26	16,547,550.09	1.16
9,704,000	UNITED STATES TREASURY BILL ZCP 27-11-26	9,378,034.83	0.66
15,050,000	UNITED STATES TREASURY BILL ZCP 28-04-26	14,886,029.54	1.05
36,326,000	UNITED STATES TREASURY BILL ZCP 28-05-26	35,889,896.61	2.53
9,846,000	UNITED STATES TREASURY BILL ZCP 29-10-26	9,532,474.04	0.67
36,171,000	UNITED STATES TREASURY BILL ZCP 30-04-26	35,774,650.11	2.52
15,094,000	UNITED STATES TREASURY BILL ZCP 30-06-26	14,915,829.97	1.05
16,837,000	UNITED STATES TREASURY BILL ZCP 30-07-26	16,543,060.04	1.16
Total securities portfolio		1,428,119,437.61	100.50

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	24,822,421.06	102.27
Shares	24,822,421.06	102.27
United States of America	24,822,421.06	102.27
3,560 3M CO	448,723.14	1.85
1,405 AKAMAI TECHNOLOGIES INC	140,048.82	0.58
6,015 AMAZON.COM INC	1,087,262.67	4.48
2,439 AMEREN CORPORATION	232,680.85	0.96
1,960 AMPHENOL CORP-CL A	214,933.17	0.89
9,873 APPLE INC	2,174,682.06	8.96
2,708 BROADCOM INC	727,437.15	3.00
32,977 COCA-COLA CO/THE	2,176,619.38	8.97
837 COSTCO WHOLESALE CORP	723,843.00	2.98
11,410 CROWN HOLDINGS INC	992,755.16	4.09
1,657 DOLLAR TREE INC	157,488.34	0.65
4,484 ECOLAB INC	1,035,266.17	4.27
3,650 ENTERGY CORP	355,939.94	1.47
4,406 EVERUS CONSTRUCTION GROUP	451,460.13	1.86
4,718 EXPEDIA GROUP INC	945,442.65	3.90
4,350 GENERAL ELECTRIC	1,071,341.35	4.41
2,097 GENUINE PARTS CO	192,464.63	0.79
6,588 HOME DEPOT INC	1,880,513.21	7.75
1,432 INCYTE CORP	116,976.08	0.48
10,552 LYONDELLBASELL INDU-CL A	737,779.14	3.04
3,850 MASTEC INC	1,075,072.90	4.43
1,321 MCKESSON CORP	992,137.27	4.09
436 MICRON TECHNOLOGY INC	127,840.86	0.53
13,231 NORWEGIAN CRUISE LINE HOLDIN	214,736.76	0.88
6,841 ONEOK INC	536,675.92	2.21
903 PAYLOCITY HOLDING CORP	84,672.90	0.35
6,986 PHILLIPS 66	1,104,590.77	4.55
2,538 THERMO FISHER SCIENTIFIC INC	1,082,714.06	4.46
9,246 TRADE DESK INC/THE -CLASS A	182,079.27	0.75
2,635 UNITED AIRLINES HOLDINGS INC	210,557.59	0.87
4,798 UNITEDHEALTH GROUP INC	1,126,792.94	4.64
8,731 WABTEC CORP	1,893,737.38	7.80
1,289 WYNN RESORTS LTD	113,606.97	0.47
2,059 XYLEM INC	213,548.43	0.88
Total securities portfolio	24,822,421.06	102.27

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,377,489,726.96	98.62	200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.742% 08-12-32	216,800.68	0.02
Bonds	1,372,133,881.28	98.24	100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.0% 07-06-34	114,449.51	0.01
Australia	25,747,849.69	1.84	100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 5.598% 01-11-32	67,173.22	0.00
100,000 AGI FINANCE PTY 2.119% 24-06-27	66,024.70	0.00	100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 5.95% 16-06-55	66,345.06	0.00
100,000 AGI FINANCE PTY 6.109% 28-06-30	69,427.45	0.00	200,000 BARRICK PD AUSTRALIA FINANCE P 5.95% 15-10-39	205,451.08	0.01
100,000 APA INFRASTRUCTURE 1.25% 15-03-33	96,088.56	0.01	200,000 BHP BILL FIN 5.0% 21-02-30	203,788.84	0.01
100,000 APA INFRASTRUCTURE 5.125% 16-09-34	99,057.86	0.01	200,000 BHP BILL FIN 5.0% 30-09-43	186,154.85	0.01
100,000 APA INFRASTRUCTURE 5.75% 16-09-44	98,442.55	0.01	200,000 BHP BILL FIN 5.25% 08-09-30	205,789.58	0.01
50,000 ATLASSIAN 5.25% 15-05-29	50,321.52	0.00	200,000 BHP BILL FIN 5.25% 08-09-33	204,317.14	0.01
100,000 AURIZON NETWORKS 6.1% 12-09-31	68,326.61	0.00	200,000 BHP BILL FIN 5.3% 21-02-35	203,626.46	0.01
50,000 AURIZON NETWORKS 6.2% 05-12-33	33,943.88	0.00	100,000 BHP BILL FIN 5.75% 05-09-55	99,952.72	0.01
100,000 AUSGRID FINANCE PTY 3.51% 14-02-33	112,484.77	0.01	200,000 BHP BILLITON FI 4.900% 23-33 28/02S	200,763.14	0.01
50,000 AUSGRID FINANCE PTY 5.408% 28-03-31	33,575.69	0.00	200,000 BHP BILLITON FINANCE 1.5% 29-04-30	213,130.11	0.02
100,000 AUSGRID FINANCE PTY 5.946% 10-12-35	66,843.21	0.00	100,000 BHP BILLITON FINANCE 3.125% 29-04-33	110,156.35	0.01
200,000 AUSNET SERVICES HOLDINGS PTY 4.301% 30-03-28	134,162.39	0.01	200,000 BHP BILLITON FINANCE 3.18% 04-09-31	224,857.32	0.02
100,000 AUSNET SERVICES HOLDINGS PTY 5.9812% 16-05-34	68,053.22	0.00	100,000 BHP BILLITON FINANCE 3.25% 24-09-27	115,489.98	0.01
100,000 AUSNET SERVICES HOLDINGS PTY 6.187% 12-02-55	67,716.16	0.00	100,000 BRISBANE AIRPORT CORPORATION 5.9% 08-03-34	67,571.92	0.00
100,000 AUSNET SERVICES HOLDINGS PTY 6.4956% 04-02-56	66,644.05	0.00	100,000 CALTEX AUSTRALIA 5.85% 30-10-55	64,586.82	0.00
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.57% 25-11-35	178,839.71	0.01	100,000 CATERPILLAR FIN AUSTRALI 4.1% 18-09-28	66,637.55	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 3.7057% 31-07-35	113,805.53	0.01	100,000 CHALLENGER LIFE 7.186% 16-09-37	69,580.65	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.25% 01-11-28	66,763.35	0.00	100,000 CIP FUNDING PTY 3.026% 16-12-27	65,799.42	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.65% 18-02-30	66,768.58	0.00	100,000 COLES GROUP TREASURY PTY 5.546% 07-10-32	67,213.22	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.7% 15-12-27	67,914.51	0.00	100,000 COLES GROUP TREASURY PTY 5.8% 15-07-31	68,738.63	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.8% 18-06-27	68,222.07	0.00	50,000 CONNECTEAST FINANCE PTY 5.6% 27-06-31	33,745.03	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 05-02-29	67,847.74	0.00	250,000 COOPERATIVE RABOBANK UA AUSTRALIA 4.969% 22-01-31	167,498.77	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 11-09-28	67,977.96	0.00	100,000 CW BK AUST 1.875% 15-09-31	87,833.82	0.01
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	235,687.04	0.02	200,000 CW BK AUST 2.688% 11-03-31	180,802.58	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.1454% 18-08-36	128,335.58	0.01	200,000 CW BK AUST 3.305% 11-03-41	151,470.90	0.01
50,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.545% 15-01-35	33,767.28	0.00	300,000 CW BK AUST 3.61% 12-09-34	288,093.22	0.02
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.691% 14-08-40	64,813.98	0.00	200,000 CW BK AUST 3.784% 14-03-32	187,838.40	0.01
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.731% 18-09-34	204,956.64	0.01	100,000 CW BK AUST 3.788% 26-08-37	112,839.57	0.01
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.816% 18-06-36	203,309.01	0.01	50,000 CW BK AUST 3.9% 12-07-47	39,532.79	0.00
50,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.888% 16-01-34	34,236.61	0.00	100,000 CW BK AUST 3.9% 21-11-28	66,141.87	0.00
150,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.906% 12-08-32	103,064.27	0.01	100,000 CW BK AUST 4.239% 21-08-30	65,373.92	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.124% 25-07-39	67,292.11	0.00	100,000 CW BK AUST 4.266% 04-06-34	116,056.45	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.171% 14-08-45	65,788.96	0.00	100,000 CW BK AUST 4.608% 14-03-30	100,947.85	0.01
150,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.405% 20-09-34	104,298.86	0.01	200,000 CW BK AUST 4.75% 09-01-30	134,126.37	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.736% 10-02-38	70,166.15	0.01	200,000 CW BK AUST 4.946% 14-04-32	136,175.39	0.01
			200,000 CW BK AUST 5.0% 13-01-28	136,494.33	0.01
			100,000 CW BK AUST 5.03% 15-01-31	67,347.15	0.00
			100,000 CW BK AUST 5.27% 21-11-35	65,455.18	0.00
			100,000 CW BK AUST 5.52% 17-12-35	66,689.45	0.00
			200,000 CW BK AUST 5.837% 13-03-34	206,094.17	0.01
			200,000 CW BK AUST 5.929% 14-03-46	199,276.22	0.01
			200,000 CW BK AUST 6.152% 27-11-39	134,740.56	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 CW BK AUST 6.446% 25-10-33	138,982.07	0.01	100,000 NATL AUSTRALIA BANK 5.1% 16-10-35	65,003.87	0.00
100,000 ELECTRANET PTY 5.3038% 10-07-31	66,621.78	0.00	200,000 NATL AUSTRALIA BANK 5.4% 16-11-28	137,326.98	0.01
50,000 GAIF BOND ISSUER PTY 4.742% 03-06-30	33,174.26	0.00	50,000 NATL AUSTRALIA BANK 5.74% 09-02-34	34,130.09	0.00
100,000 GOODMAN AUSTRALIA FINANCE 4.25% 03-05-30	116,799.71	0.01	100,000 NATL AUSTRALIA BANK 5.774% 30-07-40	65,340.61	0.00
250,000 ING BANK AUSTRALIA 5.213% 13-02-31	168,912.61	0.01	200,000 NATL AUSTRALIA BANK 6.163% 09-03-33	138,041.78	0.01
50,000 JOHN DEERE FINANCIAL 4.45% 21-06-30	32,778.96	0.00	100,000 NATL AUSTRALIA BANK 6.322% 03-08-32	69,070.24	0.00
100,000 LEIGHTON FINANCE USA PROPERTY 7.0% 25-03-34	106,472.14	0.01	276,000 NEWCREST FINANCE PROPERTY 3.25% 13-05-30	265,846.86	0.02
100,000 LONSDALE FINANCE PTY 5.1% 07-10-32	65,396.38	0.00	100,000 NEWCREST FINANCE PROPERTY 4.2% 13-05-50	79,430.74	0.01
100,000 LONSDALE FINANCE PTY 5.5% 19-11-31	67,347.64	0.00	100,000 NSW ELECTRICITY NETWORKS FINANCE PTY 6.277% 11-03-55	66,644.33	0.00
100,000 MACQUARIE 3.202% 17-09-29 EMTN	114,709.16	0.01	100,000 NSW ELECTRICITY NETWORKS FINANCE PTY 6.296% 20-11-55	65,704.65	0.00
200,000 MACQUARIE 3.624% 03-06-30	189,736.08	0.01	50,000 NSW PORTS FINANCE CO PTY 5.432% 19-09-34	32,563.48	0.00
100,000 MACQUARIE 4.331% 12-06-28	100,058.85	0.01	100,000 ORIGIN ENERGY F 2.6500 19-27 11/11S	65,331.49	0.00
200,000 MACQUARIE 4.37% 17-07-30	131,615.33	0.01	200,000 ORIGIN ENERGY FINANCE 1.0% 17-09-29	210,413.06	0.02
100,000 MACQUARIE 5.272% 02-07-27	101,308.47	0.01	50,000 ORIGIN ENERGY FINANCE 5.35% 26-09-31	32,976.33	0.00
50,000 MACQUARIE 5.603% 20-02-35	33,615.95	0.00	100,000 PERTH AIRPORT PTY 5.6% 05-03-31	67,670.11	0.00
200,000 MACQUARIE 5.642% 13-08-36	198,912.25	0.01	100,000 PORT OF NEWCASTLE INVEST FINANCING PTY 6.1% 18-07-33	67,033.57	0.00
200,000 MACQUARIE 5.757% 20-08-36	134,001.94	0.01	100,000 QANTAS AIRWAYS 3.15% 27-09-28	64,532.41	0.00
50,000 MACQUARIE 5.953% 01-03-34	34,173.64	0.00	100,000 QANTAS AIRWAYS 5.2500 20-30 09/09S	66,693.06	0.00
100,000 MACQUARIE 6.082% 07-06-32	68,755.74	0.00	50,000 QANTAS AIRWAYS 5.9% 19-09-34	33,315.73	0.00
100,000 MACQUARIE 6.1456% 29-05-40	66,556.98	0.00	200,000 QBE INSURANCE GROUP 5.834% 03-10-35	204,708.30	0.01
200,000 MACQUARIE 6.798% 18-01-33	215,569.29	0.02	100,000 QBE INSURANCE GROUP 6.3025% 11-09-39	67,577.09	0.00
200,000 MACQUARIE GROUP 0.95% 21-05-31	201,611.74	0.01	50,000 QUBE TREASURY PTY 5.6% 11-12-31	33,336.74	0.00
100,000 MACQUARIE GROUP 2.691% 23-06-32	89,738.30	0.01	200,000 RIO TINTO FINANCE U 5.2% 02-11-40	194,673.40	0.01
100,000 MACQUARIE GROUP 2.871% 14-01-33	89,468.78	0.01	100,000 RIO TINTO FINANCE U 7.125% 15-07-28	106,125.35	0.01
100,000 MACQUARIE GROUP 4.08% 31-05-29	127,836.30	0.01	260,000 SANTOS FINANCE 3.649% 29-04-31	243,318.66	0.02
100,000 MACQUARIE GROUP 4.098% 21-06-28	99,415.64	0.01	100,000 SANTOS FINANCE 6.875% 19-09-33	108,863.89	0.01
50,000 MACQUARIE GROUP 4.442% 21-06-33	48,460.22	0.00	100,000 SCENTRE GROUP TRUST 1 5.2% 27-11-29	67,745.90	0.00
100,000 MACQUARIE GROUP 4.7471% 23-01-30	119,833.92	0.01	100,000 SCENTRE GROUP TRUST 1 5.35% 18-09-35	64,165.48	0.00
200,000 MACQUARIE GROUP 5.033% 15-01-30	201,957.10	0.01	50,000 SCENTRE GROUP TRUST 1 5.875% 10-09-54	33,793.36	0.00
100,000 MACQUARIE GROUP 5.491% 09-11-33	102,326.13	0.01	100,000 SCENTRE GROUP TRUST 1 5.9% 27-11-34	67,357.12	0.00
50,000 MACQUARIE GROUP 5.887% 15-06-34	52,150.05	0.00	100,000 SCENTRE GROUP TRUST 1 5.9% 31-03-55	66,743.22	0.00
30,000 MACQUARIE GROUP 6.255% 07-12-34	32,036.11	0.00	100,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.45% 28-03-29	108,452.86	0.01
400,000 MIRVAC GROUP FINANCE 3.625% 18-03-27	396,670.32	0.03	100,000 SCENTRE MANAGEMENT 3.45% 07-10-33	109,351.69	0.01
100,000 MIRVAC GROUP FINANCE 5.15% 18-03-31	66,318.79	0.00	100,000 SHOPPING CENTRES AUSTRAL PROPTY RE 4.933% 05-11-31	65,135.93	0.00
100,000 NATL AUSTRALIA BANK 1.375% 30-08-28	110,273.38	0.01	100,000 SOUTH32 TREASURY 4.35% 14-04-32	96,160.96	0.01
200,000 NATL AUSTRALIA BANK 2.125% 24-05-28	225,083.59	0.02	100,000 STOCKLAND TRUST MANAGEMENT 5.346% 24-10-35	63,592.87	0.00
250,000 NATL AUSTRALIA BANK 2.332% 21-08-30	225,062.35	0.02	100,000 STOCKLAND TRUST MANAGEMENT 5.42% 25-03-32	66,886.19	0.00
250,000 NATL AUSTRALIA BANK 2.648 21-41 14/01S	173,834.92	0.01	50,000 STOCKLAND TRUST MANAGEMENT 6.1% 12-09-34	34,214.69	0.00
250,000 NATL AUSTRALIA BANK 2.99% 21-05-31	227,354.55	0.02	50,000 SUNCORP METWAY 4.6% 21-05-30	33,144.01	0.00
100,000 NATL AUSTRALIA BANK 3.125% 28-02-30	114,070.20	0.01	100,000 SUNCORP METWAY 4.7% 02-12-30	66,248.46	0.00
250,000 NATL AUSTRALIA BANK 3.347% 12-01-37	226,180.39	0.02	100,000 SUNCORP METWAY 4.75% 19-03-29	67,290.46	0.00
100,000 NATL AUSTRALIA BANK 3.612% 22-01-36	112,836.93	0.01	10,000 SUNCORP METWAY 4.8% 14-12-27	6,799.80	0.00
100,000 NATL AUSTRALIA BANK 4.1% 16-10-28	66,581.99	0.00	100,000 SYDNEY AIRPORT FINANCE 3.75% 30-04-32	114,647.35	0.01
50,000 NATL AUSTRALIA BANK 4.45% 18-10-27	33,878.96	0.00	100,000 SYDNEY AIRPORT FINANCE 4.125% 30-04-36	114,096.46	0.01
100,000 NATL AUSTRALIA BANK 4.85% 22-03-29	67,648.06	0.00	100,000 SYDNEY AIRPORT FINANCE 4.375% 03-05-33	117,852.92	0.01
100,000 NATL AUSTRALIA BANK 4.95% 10-05-27	68,376.69	0.00	100,000 SYDNEY AIRPORT FINANCE 5.5% 23-04-32	66,993.98	0.00
18,000 NATL AUSTRALIA BANK 4.95% 25-11-27	12,281.09	0.00			
100,000 NATL AUSTRALIA BANK 5.0% 14-11-29	67,693.05	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 SYDNEY AIRPORT FINANCE 5.9% 19-04-34	33,766.07	0.00	100,000 WESTPAC BANKING 5.618% 20-11-35	101,164.66	0.01
100,000 TELSTRA GROUP 3.375% 02-03-35	111,441.77	0.01	100,000 WESTPAC BANKING 5.754% 03-04-34	68,252.63	0.00
100,000 TELSTRA GROUP 3.5% 03-09-36	110,939.85	0.01	100,000 WESTPAC BANKING 5.815% 04-06-40	65,555.82	0.00
200,000 TELSTRA GROUP 4.75% 06-09-30	133,303.21	0.01	100,000 WESTPAC BANKING 5.972% 10-07-34	68,661.12	0.00
200,000 TELSTRA GROUP 4.9% 08-03-28	136,213.36	0.01	200,000 WESTPAC BANKING 6.085% 12-02-41	133,270.74	0.01
100,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	112,868.71	0.01	100,000 WESTPAC BANKING 6.135% 13-11-45	65,687.18	0.00
100,000 TOYOTA FINANCE AUSTRALIA 3.386% 18-03-30	114,768.77	0.01	50,000 WESTPAC BANKING 6.82% 17-11-33	54,630.79	0.00
100,000 TOYOTA FINANCE AUSTRALIA 4.625% 29-03-28	130,806.10	0.01	100,000 WESTPAC BANKING 6.934% 23-06-38	71,046.23	0.01
50,000 TOYOTA FINANCE AUSTRALIA 4.65% 17-09-29	33,360.27	0.00	100,000 WESTPAC BANKING 7.199% 15-11-38	72,281.75	0.01
100,000 TRANSURBAN FINANCE COMPANY 1.45% 16-05-29	108,558.31	0.01	150,000 WOODSIDE FINANCE 3.7% 15-03-28	147,753.85	0.01
400,000 TRANSURBAN FINANCE COMPANY 2.45% 16-03-31	360,924.55	0.03	220,000 WOODSIDE FINANCE 5.1% 12-09-34	216,566.83	0.02
100,000 TRANSURBAN FINANCE COMPANY 3.713% 12-03-32	114,930.17	0.01	200,000 WOODSIDE FINANCE 5.4% 19-05-30	204,201.92	0.01
100,000 TRANSURBAN FINANCE COMPANY 3.974% 12-03-36	113,965.55	0.01	160,000 WOODSIDE FINANCE 5.7% 12-09-54	150,035.33	0.01
100,000 TRANSURBAN FINANCE COMPANY 4.033% 26-11-37	113,010.35	0.01	200,000 WOODSIDE FINANCE 6.0% 19-05-35	208,249.53	0.01
100,000 TRANSURBAN FINANCE COMPANY 4.143% 17-04-35	115,919.59	0.01	200,000 WOOLWORTHS GROUP LIMITED EX 2.8% 20-05-30	122,339.14	0.01
100,000 TRANSURBAN FINANCE COMPANY 4.924% 24-03-36	97,828.79	0.01	100,000 WOOLWORTHS GROUP LIMITED EX 3.75% 25-10-32	113,505.75	0.01
100,000 TRANSURBAN FINANCE COMPANY 6.6087% 17-04-40	134,088.39	0.01	100,000 WOOLWORTHS GROUP LIMITED EX 5.91% 29-11-34	67,484.84	0.00
50,000 UNITED ENERGY DISTRIBUTION PTY 5.417% 03-02-32	33,559.80	0.00	50,000 WORLEY FINANCIAL SERVICES PTY 5.868% 13-05-32	33,709.63	0.00
50,000 VICINITY CENTRES TRUST 5.6051% 22-01-32	33,903.21	0.00			
100,000 VICINITY CENTRES TRUST 6.19% 24-04-34	68,917.10	0.00	Austria	4,768,057.19	0.34
100,000 VICTORIA POWER NETWORKS FINANCE PTY 5.057% 14-03-29	67,595.38	0.00	100,000 A1 TOWERS 5.25% 13-07-28	118,554.67	0.01
50,000 VOLKSWAGEN FIN SERV AUST 5.108% 13-06-29	33,414.24	0.00	100,000 BAWAG BK 3.125% 03-10-29 EMTN	114,527.18	0.01
100,000 WESFARMERS 3.277% 10-06-32	111,847.59	0.01	100,000 BAWAG BK 3.5% 21-01-32 EMTN	113,625.32	0.01
200,000 WESTERN SYDNEY UNIVERSITY 4.746% 17-09-32	129,898.06	0.01	100,000 CA IMMOBILIEN ANLAGEN 4.25% 30-04-30	113,731.48	0.01
100,000 WESTPAC BANKING 1.953% 20-11-28	94,474.59	0.01	200,000 ERSTE GR BK 0.875% 13-05-27	225,187.43	0.02
100,000 WESTPAC BANKING 2.15% 03-06-31	89,669.03	0.01	100,000 ERSTE GR BK 3.125% 03-05-32	112,249.88	0.01
100,000 WESTPAC BANKING 2.65% 16-01-30	94,257.55	0.01	100,000 ERSTE GR BK 3.25% 14-01-33	112,477.96	0.01
100,000 WESTPAC BANKING 2.668% 15-11-35	89,737.85	0.01	100,000 ERSTE GR BK 3.25% 26-06-31	113,852.30	0.01
100,000 WESTPAC BANKING 2.963% 16-11-40	73,868.16	0.01	100,000 ERSTE GR BK 3.25% 27-08-32	112,564.64	0.01
100,000 WESTPAC BANKING 3.02% 18-11-36	89,384.57	0.01	100,000 ERSTE GR BK 3.75% 21-04-36	112,409.08	0.01
100,000 WESTPAC BANKING 3.133% 18-11-41	73,211.95	0.01	100,000 ERSTE GR BK 4.0% 07-06-33 EMTN	114,792.97	0.01
200,000 WESTPAC BANKING 3.799% 17-01-30	234,415.05	0.02	100,000 ERSTE GR BK 4.0% 15-01-35	114,233.53	0.01
100,000 WESTPAC BANKING 4.043% 26-08-27	99,931.62	0.01	200,000 ERSTE GR BK 4.0% 16-01-31	234,505.66	0.02
300,000 WESTPAC BANKING 4.11% 24-07-34	292,478.99	0.02	100,000 ERSTE GR BK 4.25% 30-05-30	117,868.28	0.01
50,000 WESTPAC BANKING 4.421% 24-07-39	44,758.88	0.00	100,000 KOMMUNALKREDIT 4.25% 01-04-31	114,557.27	0.01
100,000 WESTPAC BANKING 4.5% 30-10-30	66,054.23	0.00	100,000 KOMMUNALKREDIT 5.25% 28-03-29	118,900.39	0.01
100,000 WESTPAC BANKING 4.8% 16-02-28	67,975.42	0.00	100,000 MONDI FINANCE EUROPE 2.375% 01-04-28	111,905.49	0.01
100,000 WESTPAC BANKING 4.95% 21-01-30	67,599.70	0.00	100,000 OMV AG 1.0% 03-07-34 EMTN	93,567.16	0.01
200,000 WESTPAC BANKING 5.0% 15-01-29	135,864.84	0.01	200,000 OMV AG 2.0% 09-04-28 EMTN	224,223.47	0.02
100,000 WESTPAC BANKING 5.05% 16-04-29	102,331.03	0.01	100,000 OMV AG 2.875% PERP	109,341.25	0.01
200,000 WESTPAC BANKING 5.1% 14-05-29	136,161.57	0.01	100,000 OMV AG 3.25% 04-09-31 EMTN	114,978.90	0.01
200,000 WESTPAC BANKING 5.141% 12-02-31	135,322.48	0.01	100,000 OMV AG 3.75% 04-09-36 EMTN	114,102.63	0.01
100,000 WESTPAC BANKING 5.3% 11-11-27	68,597.89	0.00	200,000 OMV AG 3.875% 10-11-40 EMTN	216,515.35	0.02
100,000 WESTPAC BANKING 5.351% 12-02-35	67,043.93	0.00	100,000 OMV AG 4.3702% PERP	113,077.90	0.01
50,000 WESTPAC BANKING 5.405% 10-08-33	50,686.41	0.00	100,000 RAIFFEISEN BANK INTL AG 3.625% 13-11-33	112,886.80	0.01
100,000 WESTPAC BANKING 5.457% 18-11-27	102,078.43	0.01	100,000 RAIFFEISEN BANK INTL AG 3.875% 03-01-30	116,084.18	0.01
380,000 WESTPAC BANKING 5.535% 17-11-28	392,976.48	0.03	100,000 RAIFFEISEN BANK INTL AG 4.625% 21-08-29	117,754.30	0.01
			100,000 RAIFFEISEN BANK INTL AG 5.25% 02-01-35	118,634.32	0.01
			200,000 RAIFFEISEN BANK INTL AG 6.0% 15-09-28	238,306.51	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 RAIFFEISEN BANK INTL FLR 24-30 31/05A	117,745.56	0.01	100,000 KBC GROUPE 4.375% 06-12-31	119,674.64	0.01
200,000 SUPERNOVA INVEST 5.0% 24-06-30	229,531.33	0.02	100,000 KBC GROUPE 4.375% 19-04-30	118,146.04	0.01
100,000 VIENNA INSURANCE GROUP 1.0% 26-03-36	88,810.62	0.01	100,000 KBC GROUPE 4.75% 17-04-35 EMTN	117,488.63	0.01
100,000 VIENNA INSURANCE GROUP 4.625% 02-04-45	116,419.38	0.01	100,000 KBC GROUPE 4.875% 25-04-33	117,524.87	0.01
100,000 VOLKSBANK WIEN AG 3.625% 09-09-31	113,704.26	0.01	200,000 KBC GROUPE 4.932% 16-10-30	201,374.57	0.01
100,000 VOLKSBANK WIEN AG 5.75% 21-06-34	117,848.89	0.01	200,000 KBC GROUPE 5.796% 19-01-29	204,450.77	0.01
100,000 WIENERBERGER AG 4.875% 04-10-28	118,580.85	0.01	100,000 KBC GROUPE 6.151% 19-03-34	134,164.39	0.01
Belgium	8,586,369.67	0.61	100,000 LONZA FINANCE INTL NV 3.25% 04-09-30	113,619.31	0.01
200,000 AGEAS NV EX FORTIS 1.875% 24-11-51	206,277.88	0.01	100,000 LONZA FINANCE INTL NV 3.5% 04-09-34	110,866.83	0.01
100,000 AGEAS NV EX FORTIS 4.625% 02-05-56	115,251.90	0.01	100,000 LONZA FINANCE INTL NV 3.875% 24-04-36	112,603.73	0.01
100,000 AGEAS NV EX FORTIS 4.75% 01-12-28	130,733.92	0.01	100,000 SILFIN NV 4.25% 25-05-32	113,356.27	0.01
200,000 ALIAXIS FINANCE 0.875% 08-11-28	214,938.80	0.02	100,000 SILFIN NV 5.125% 17-07-30	119,123.18	0.01
200,000 ANHEUSER INBEV FINANCE 4.9% 01-02-46	180,327.86	0.01	100,000 SOFINA PRIVATE EQ SA SICAR 3.707% 13-11-33	112,495.31	0.01
200,000 ANHEUSER INBEV SANV 1.125% 01-07-27	225,419.90	0.02	100,000 SOLVAY 3.875% 03-04-28	115,394.98	0.01
40,000 ANHEUSER INBEV SANV 1.5% 18-04-30	42,868.14	0.00	100,000 SOLVAY 4.25% 03-10-31	115,672.82	0.01
200,000 ANHEUSER INBEV SANV 1.65% 28-03-31	210,758.94	0.02	100,000 SYENSQO SANV 3.375% 28-05-31	112,394.64	0.01
300,000 ANHEUSER INBEV SANV 2.0% 17-03-28	338,548.61	0.02	100,000 SYENSQO SANV 4.0% 28-05-35	111,701.84	0.01
100,000 ANHEUSER INBEV SANV 2.125% 02-12-27	113,475.46	0.01	100,000 VGP 4.0% 16-01-32	110,617.06	0.01
100,000 ANHEUSER INBEV SANV 2.75% 17-03-36	104,648.03	0.01	100,000 WAREHOUSES DE PAUW 3.125% 15-01-31	111,061.57	0.01
100,000 ANHEUSER INBEV SANV 2.875% 02-04-32	110,940.19	0.01	Canada	66,256,253.10	4.74
100,000 ANHEUSER INBEV SANV 3.375% 19-05-33	112,845.06	0.01	200,000 AEROPORTS DE MONTREAL 3.03% 21-04-50	105,702.95	0.01
100,000 ANHEUSER INBEV SANV 3.45% 22-09-31	114,986.48	0.01	150,000 ALECTRA 4.309% 30-10-34	108,639.34	0.01
300,000 ANHEUSER INBEV SANV 3.7% 02-04-04	323,945.93	0.02	150,000 ALECTRA 4.627% 13-06-34	111,249.53	0.01
200,000 ANHEUSER INBEV SANV 3.75% 22-03-37	224,261.10	0.02	100,000 ALIMENTATION COUCHE TARD 2.95% 25-01-30	94,270.71	0.01
141,000 ANHEUSER INBEV SANV 3.875% 19-05-38	157,626.75	0.01	100,000 ALIMENTATION COUCHE TARD 3.439% 13-05-41	78,800.84	0.01
300,000 ANHEUSER INBEV SANV 3.95% 22-03-44	321,765.82	0.02	200,000 ALIMENTATION COUCHE TARD 3.647% 12-05-31	229,372.93	0.02
100,000 ANHEUSER INBEV SANV 4.125% 19-05-45	108,923.21	0.01	100,000 ALIMENTATION COUCHE TARD 3.8% 25-01-50	73,389.80	0.01
100,000 ARGENTA SPAARBANK 1.375% 08-02-29	110,548.48	0.01	100,000 ALIMENTATION COUCHE TARD 3.864% 26-09-32	70,306.96	0.01
100,000 ARGENTA SPAARBANK 3.75% 02-02-34	111,554.60	0.01	100,000 ALIMENTATION COUCHE TARD 4.148% 29-09-28	99,283.76	0.01
100,000 BARRY CAL 3.75% 19-02-28	114,999.91	0.01	100,000 ALIMENTATION COUCHE TARD 4.5% 26-07-47	82,533.16	0.01
100,000 BARRY CAL 4.0% 14-06-29	115,779.44	0.01	100,000 ALIMENTATION COUCHE TARD 4.603% 25-01-29	73,445.59	0.01
100,000 BARRY CAL 4.25% 19-08-31	116,041.77	0.01	100,000 ALIMENTATION COUCHE TARD 5.077% 29-09-35	98,857.04	0.01
100,000 COFINIMMO 1.0% 24-01-28	109,597.28	0.01	100,000 ALIMENTATION COUCHE TARD 5.267% 12-02-34	100,506.50	0.01
100,000 CRELAN 3.875% 15-09-36 EMTN	111,195.67	0.01	200,000 ALIMENTATION COUCHE TARD 5.592% 25-09-30	152,814.73	0.01
100,000 CRELAN 4.0% 30-04-37 EMTN	112,901.53	0.01	100,000 ALIMENTATION COUCHE TARD 5.617% 12-02-54	95,619.85	0.01
200,000 CRELAN 5.25% 23-01-32	243,648.76	0.02	200,000 ALTAGAS 3.025% 10-11-27	142,296.81	0.01
100,000 CRELAN 5.375% 30-04-35 EMTN	119,945.34	0.01	100,000 ALTAGAS 4.672% 08-01-29	73,469.07	0.01
100,000 ELIA GROUP SANV 3.875% 11-06-31	114,834.62	0.01	50,000 ALTAGAS 5.141% 14-03-34	37,465.22	0.00
100,000 ELIA TRANSMISSION BELGIUM NV 0.875% 28-04-30	103,857.56	0.01	50,000 ALTAGAS 5.597% 14-03-54	36,654.22	0.00
100,000 ELIA TRANSMISSION BELGIUM NV 3.75% 16-01-36	112,452.74	0.01	200,000 ALTAGAS CANADA 3.71% 14-02-31	141,733.62	0.01
200,000 GROUPE BRUXELLES LAMBERT 3.125% 06-09-29	229,402.45	0.02	100,000 ALTAGAS CANADA 4.4% 14-11-35	70,383.64	0.01
100,000 GROUPE BRUXELLES LAMBERT 3.75% 21-01-36	112,397.24	0.01	100,000 ALTAGAS CANADA 4.48% 24-04-32	72,839.76	0.01
200,000 GROUPE BRUXELLES LAMBERT 4.0% 15-05-33	231,841.76	0.02	200,000 ALTAGAS LTD 2.0750 20-28 30/05S	139,136.65	0.01
100,000 KBC GROUPE 3.375% 15-01-33	112,601.48	0.01	200,000 ALTALINK LP 4.742% 22-05-54	138,517.03	0.01
100,000 KBC GROUPE 3.375% 24-11-33	111,215.05	0.01	150,000 ALTALINK LP 5.463% 11-10-55	115,662.06	0.01
200,000 KBC GROUPE 3.5% 21-01-32 EMTN	228,415.52	0.02	50,000 AT 3.878% 27-05-30	35,947.18	0.00
100,000 KBC GROUPE 3.75% 27-03-32 EMTN	115,268.51	0.01	200,000 ATHENE GLOBAL F 2.4700 21-28 09/06S	138,578.07	0.01
100,000 KBC GROUPE 4.25% 28-11-29 EMTN	117,594.53	0.01	100,000 ATKINSREALIS GROUP 5.7% 07-04-26	73,719.49	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BANK OF MONTREAL 3.088% 10-01-37	88,794.69	0.01	100,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	101,225.55	0.01
100,000 BANK OF MONTREAL 3.19% 01-03-28	71,623.40	0.01	200,000 BANK OF NOVA SCOTIA 4.932% 14-02-29	201,702.39	0.01
200,000 BANK OF MONTREAL 3.25% 09-01-32	225,864.06	0.02	200,000 BANK OF NOVA SCOTIA 4.95% 01-08-34	147,641.41	0.01
200,000 BANK OF MONTREAL 3.65% 01-04-27	144,005.06	0.01	100,000 BANK OF NOVA SCOTIA 5.0% 14-01-29	131,495.71	0.01
100,000 BANK OF MONTREAL 3.731% 03-06-31	71,446.14	0.01	100,000 BANK OF NOVA SCOTIA 5.25% 12-06-28	101,981.87	0.01
100,000 BANK OF MONTREAL 3.803% 15-12-32	98,334.06	0.01	30,000 BANK OF NOVA SCOTIA 5.65% 01-02-34	31,236.76	0.00
100,000 BANK OF MONTREAL 4.062% 22-09-28	99,510.97	0.01	200,000 BANK OF NOVA SCOTIA 5.679% 02-08-33	149,476.16	0.01
300,000 BANK OF MONTREAL 4.077% 05-03-35	214,816.11	0.02	100,000 BELL CANADA 3.65% 15-08-52	68,656.45	0.00
200,000 BANK OF MONTREAL 4.309% 01-06-27	145,021.18	0.01	200,000 BELL CANADA 4.464% 01-04-48	161,716.97	0.01
300,000 BANK OF MONTREAL 4.42% 17-07-29	220,080.96	0.02	100,000 BELL CANADA 4.55% 09-02-30	73,384.88	0.01
100,000 BANK OF MONTREAL 4.439% 14-01-32	98,541.09	0.01	100,000 BELL CANADA 5.1% 11-05-33	100,190.98	0.01
200,000 BANK OF MONTREAL 4.537% 18-12-28	146,910.92	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 3.65% 14-08-29	71,349.42	0.01
100,000 BANK OF MONTREAL 4.64% 10-09-30	100,235.41	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 4.3% 14-03-33	71,350.79	0.01
100,000 BANK OF MONTREAL 4.7% 14-09-27	100,539.92	0.01	145,000 BELL TELEPHONE COMPANY OF CANADA 4.35% 18-12-45	92,024.98	0.01
200,000 BANK OF MONTREAL 4.709% 07-12-27	146,258.66	0.01	145,000 BELL TELEPHONE COMPANY OF CANADA 4.45% 27-02-47	92,804.82	0.01
100,000 BANK OF MONTREAL 4.75% 29-09-32	128,356.40	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 4.7% 14-03-36	71,353.69	0.01
100,000 BANK OF MONTREAL 4.875% 01-10-31	130,261.65	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 4.75% 29-09-44	67,078.56	0.00
200,000 BANK OF MONTREAL 4.976% 03-07-34	147,710.20	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 09-02-53	68,874.50	0.00
100,000 BANK OF MONTREAL 5.004% 27-01-29	100,910.21	0.01	200,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 14-11-28	148,214.15	0.01
200,000 BANK OF MONTREAL 5.039% 29-05-28	147,773.20	0.01	400,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 24-08-34	297,883.89	0.02
100,000 BANK OF MONTREAL 5.125% 10-10-28	132,171.36	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 5.2% 15-02-34	100,283.05	0.01
100,000 BANK OF MONTREAL 5.203% 01-02-28	101,512.98	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 5.25% 14-08-55	69,545.74	0.00
100,000 BANK OF MONTREAL 5.37% 04-06-27	101,241.77	0.01	200,000 BELL TELEPHONE COMPANY OF CANADA 5.25% 15-03-29	149,279.43	0.01
100,000 BANK OF MONTREAL 5.511% 04-06-31	103,671.79	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 5.55% 15-02-54	93,654.63	0.01
100,000 BANK OF MONTREAL 5.717% 25-09-28	103,017.34	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 5.6% 11-08-53	73,048.24	0.01
200,000 BANK OF MONTREAL 6.034% 07-09-33	150,782.98	0.01	100,000 BISON ACQUISITION 3.983% 25-11-31	70,801.70	0.01
200,000 BANK OF MONTREAL 6.534% 27-10-32	149,868.22	0.01	82,000 BISON ACQUISITION 4.232% 01-06-27	59,179.24	0.00
100,000 BANK OF MONTREAL FLR 24-30 10/07A	115,839.52	0.01	100,000 BISON ACQUISITION 5.71% 29-05-30	76,099.38	0.01
200,000 BANK OF NOVA SCOTIA 1.4% 01-11-27	139,987.90	0.01	100,000 BISON ACQUISITION 5.76% 17-02-28	74,316.29	0.01
100,000 BANK OF NOVA SCOTIA 2.15% 01-08-31	88,216.32	0.01	100,000 BISON ACQUISITION 5.849% 18-05-32	77,030.91	0.01
100,000 BANK OF NOVA SCOTIA 2.45% 02-02-32	88,410.65	0.01	100,000 BISON ACQUISITION 6.59% 09-02-34	80,364.66	0.01
300,000 BANK OF NOVA SCOTIA 2.95% 08-03-27	214,697.15	0.02	100,000 BMW CANADA 3.08% 03-02-28	71,159.78	0.01
200,000 BANK OF NOVA SCOTIA 3.1% 02-02-28	142,981.05	0.01	50,000 BMW CANADA 3.35% 01-04-27	35,951.57	0.00
100,000 BANK OF NOVA SCOTIA 3.375% 05-03-33	113,023.98	0.01	100,000 BMW CANADA 3.54% 04-02-30	70,893.23	0.01
100,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	115,767.21	0.01	50,000 BMW CANADA 3.7% 02-04-29	35,837.81	0.00
200,000 BANK OF NOVA SCOTIA 3.616% 30-01-32	141,547.25	0.01	50,000 BMW CANADA 3.99% 10-10-28	36,156.65	0.00
100,000 BANK OF NOVA SCOTIA 3.734% 27-06-31	71,413.99	0.01	50,000 BMW CANADA 4.66% 05-04-28	36,614.22	0.00
200,000 BANK OF NOVA SCOTIA 3.807% 15-11-28	144,120.27	0.01	100,000 BPC GENERATION INFRASTRUCTURE TRUST 3.795% 29-09-30	71,072.08	0.01
100,000 BANK OF NOVA SCOTIA 3.836% 26-09-30	71,935.08	0.01	100,000 BPC GENERATION INFRASTRUCTURE TRUST 4.613% 29-09-35	70,844.79	0.01
200,000 BANK OF NOVA SCOTIA 3.934% 03-05-32	144,291.38	0.01	200,000 BRITISH COLUMBIA FERRY SERVICES 4.689% 19-02-56	137,312.22	0.01
100,000 BANK OF NOVA SCOTIA 4.043% 15-09-28	99,415.60	0.01	200,000 BROOKFIELD 3.8% 16-03-27	144,059.51	0.01
100,000 BANK OF NOVA SCOTIA 4.247% 02-02-30	99,060.19	0.01	50,000 BROOKFIELD FINANCE 3.5% 30-03-51	33,343.28	0.00
100,000 BANK OF NOVA SCOTIA 4.338% 15-09-31	98,688.93	0.01			
100,000 BANK OF NOVA SCOTIA 4.404% 08-09-28	99,921.56	0.01			
200,000 BANK OF NOVA SCOTIA 4.442% 15-11-35	144,628.75	0.01			
100,000 BANK OF NOVA SCOTIA 4.588% 04-05-37	95,701.55	0.01			
300,000 BANK OF NOVA SCOTIA 4.68% 01-02-29	221,404.44	0.02			
200,000 BANK OF NOVA SCOTIA 4.74% 10-11-32	199,415.68	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BROOKFIELD FINANCE 4.35% 15-04-30	98,509.14	0.01	100,000 CANADIAN NATURAL RESOURCES 5.0% 15-12-29	101,573.79	0.01
50,000 BROOKFIELD FINANCE 4.7% 20-09-47	41,589.02	0.00	100,000 CANADIAN NATURAL RESOURCES 5.4% 15-12-34	101,129.50	0.01
100,000 BROOKFIELD FINANCE 5.33% 15-01-36	97,894.94	0.01	100,000 CANADIAN NATURAL RESOURCES 6.25% 15-03-38	105,200.35	0.01
100,000 BROOKFIELD FINANCE 5.813% 03-03-55	94,686.29	0.01	200,000 CANADIAN PACIFIC RAILWAY COMPANY 2.05% 05-03-30	182,970.76	0.01
100,000 BROOKFIELD FINANCE 5.968% 04-03-54	96,680.50	0.01	200,000 CANADIAN PACIFIC RAILWAY COMPANY 2.45% 02-12-31	177,672.52	0.01
100,000 BROOKFIELD FINANCE 6.35% 05-01-34	106,093.33	0.01	200,000 CANADIAN PACIFIC RAILWAY COMPANY 2.54% 28-02-28	141,075.66	0.01
100,000 BROOKFIELD FINANCE II INCORPORATION 4.388% 01-03-33	71,644.09	0.01	100,000 CANADIAN PACIFIC RAILWAY COMPANY 2.875% 15-11-29	94,982.98	0.01
100,000 BROOKFIELD FINANCE II INCORPORATION 5.399% 11-12-55	71,347.84	0.01	60,000 CANADIAN PACIFIC RAILWAY COMPANY 3.1% 02-12-51	39,261.05	0.00
100,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 3.7% 06-01-31	70,782.04	0.01	100,000 CANADIAN PACIFIC RAILWAY COMPANY 3.5% 01-05-50	70,691.24	0.01
100,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 4.526% 24-09-35	70,494.74	0.01	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.0% 13-06-32	71,706.05	0.01
300,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 5.616% 14-11-27	221,846.81	0.02	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.3% 15-05-43	85,250.31	0.01
50,000 BROOKFIELD RENEWABLE PARTNERS ULC 4.29% 05-11-49	30,432.97	0.00	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.4% 13-01-36	71,571.14	0.01
100,000 BROOKFIELD RENEWABLE PARTNERS ULC 4.542% 12-10-35	70,972.84	0.01	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.7% 05-01-48	86,778.61	0.01
50,000 BROOKFIELD RENEWABLE PARTNERS ULC 4.959% 20-10-34	36,873.91	0.00	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.8% 13-06-55	69,158.54	0.00
100,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.204% 15-01-56	69,540.34	0.00	100,000 CANADIAN PACIFIC RAILWAY COMPANY 4.8% 30-03-30	101,223.43	0.01
50,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.318% 10-01-54	35,150.79	0.00	100,000 CANADIAN PACIFIC RAILWAY COMPANY 5.2% 30-03-35	101,839.02	0.01
100,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.373% 10-09-55	71,506.13	0.01	30,000 CANADIAN PACIFIC RAILWAY COMPANY 6.125% 15-09-15	30,212.48	0.00
50,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.45% 12-03-55	35,672.78	0.00	100,000 CANADIAN TIRE 5.372% 16-09-30	75,781.34	0.01
100,000 BRUCE POWER LP 4.0% 21-12-32	70,609.13	0.01	100,000 CANADIAN UTILITIES 4.412% 24-06-35	71,863.52	0.01
50,000 BRUCE POWER LP 4.27% 21-12-34	35,321.09	0.00	200,000 CANADIAN UTILITIES 5.45% 22-12-55	141,068.65	0.01
100,000 BRUCE POWER LP 4.41% 21-12-35	70,553.64	0.01	100,000 CAN IMP BK 3.0% 30-07-30 EMTN	112,949.75	0.01
100,000 BRUCE POWER LP 4.7% 21-06-31	73,961.17	0.01	100,000 CAN IMP BK 3.45% 07-04-27	99,254.46	0.01
300,000 BRUCE POWER LP 4.7% 21-12-27	219,371.94	0.02	100,000 CAN IMP BK 3.6% 07-04-32	93,863.38	0.01
150,000 CALGARY AIRPORT AUTHORITYTHE 3.454% 07-10-41	92,715.44	0.01	50,000 CAN IMP BK 3.65% 10-12-28	35,934.66	0.00
300,000 CAMECO CORPORATION 4.94% 24-05-31	224,762.35	0.02	300,000 CAN IMP BK 3.65% 13-01-32	212,802.31	0.02
100,000 CANADIAN NATL RAILWAY 3.5% 10-06-30	71,313.66	0.01	100,000 CAN IMP BK 3.8% 10-12-30	71,705.76	0.01
100,000 CANADIAN NATL RAILWAY 3.85% 05-08-32	95,595.01	0.01	100,000 CAN IMP BK 3.807% 09-07-29	116,519.97	0.01
200,000 CANADIAN NATL RAILWAY 4.15% 10-05-30	146,101.65	0.01	100,000 CAN IMP BK 3.9% 20-06-31	71,849.66	0.01
100,000 CANADIAN NATL RAILWAY 4.2% 10-06-35	70,989.05	0.01	200,000 CAN IMP BK 4.15% 02-04-35	143,470.08	0.01
100,000 CANADIAN NATL RAILWAY 4.375% 18-09-34	96,562.35	0.01	100,000 CAN IMP BK 4.243% 08-09-28	99,770.66	0.01
100,000 CANADIAN NATL RAILWAY 4.4% 10-05-33	73,242.91	0.01	200,000 CAN IMP BK 4.283% 29-01-30	198,617.00	0.01
400,000 CANADIAN NATL RAILWAY 4.45% 20-01-49	335,408.96	0.02	100,000 CAN IMP BK 4.58% 08-09-31	99,592.54	0.01
300,000 CANADIAN NATL RAILWAY 4.6% 02-05-29	221,738.56	0.02	100,000 CAN IMP BK 4.857% 30-03-29	100,790.87	0.01
100,000 CANADIAN NATL RAILWAY 4.7% 10-05-53	68,226.50	0.00	200,000 CAN IMP BK 4.9% 12-06-34	147,322.55	0.01
100,000 CANADIAN NATL RAILWAY 5.1% 02-05-54	72,427.02	0.01	300,000 CAN IMP BK 4.95% 29-06-27	219,194.89	0.02
230,000 CANADIAN NATL RAILWAY 5.85% 01-11-33	244,833.97	0.02	100,000 CAN IMP BK 5.001% 28-04-28	101,248.02	0.01
20,000 CANADIAN NATL RAILWAY 6.125% 01-11-53	20,931.02	0.00	100,000 CAN IMP BK 5.237% 28-06-27	101,182.94	0.01
50,000 CANADIAN NATL RAILWAY 6.25% 01-08-34	54,437.61	0.00	100,000 CAN IMP BK 5.245% 13-01-31	102,135.47	0.01
200,000 CANADIAN NATL RAILWAY 6.9% 15-07-28	211,430.12	0.02	200,000 CAN IMP BK 5.26% 08-04-29	204,498.02	0.01
100,000 CANADIAN NATURAL RESOURCES 3.75% 08-02-31	71,245.75	0.01	50,000 CAN IMP BK 5.3% 16-01-34	37,187.13	0.00
100,000 CANADIAN NATURAL RESOURCES 3.85% 01-06-27	99,421.92	0.01	200,000 CAN IMP BK 5.35% 20-04-33	147,916.02	0.01
50,000 CANADIAN NATURAL RESOURCES 4.15% 15-12-31	36,087.21	0.00	400,000 CAN IMP BK 5.5% 14-01-28	296,511.08	0.02
200,000 CANADIAN NATURAL RESOURCES 4.55% 08-02-36	142,716.95	0.01	100,000 CAN IMP BK 6.092% 03-10-33	106,928.84	0.01
			100,000 CAPITAL POWER 4.231% 14-01-33	70,620.14	0.01
			50,000 CAPITAL POWER 4.831% 16-09-31	36,935.07	0.00
			100,000 CAPITAL POWER 5.973% 25-01-34	77,876.29	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	CATERPILLAR FINANCIAL SERVICES 4.51% 05-03-27	145,314.48	0.01	100,000	ENBRIDGE 3.55% 25-02-28	71,678.82	0.01
100,000	CCL INDUSTRIES 3.05% 01-06-30	93,356.25	0.01	100,000	ENBRIDGE 3.57% 26-02-31	70,522.55	0.01
100,000	CENOVUS ENERGY 4.25% 20-03-33	71,556.93	0.01	100,000	ENBRIDGE 3.9% 25-02-30	71,905.34	0.01
200,000	CENOVUS ENERGY 4.6% 20-11-35	142,955.42	0.01	30,000	ENBRIDGE 4.21% 22-02-30	21,800.70	0.00
290,000	CENOVUS ENERGY 4.65% 20-03-31	288,061.98	0.02	100,000	ENBRIDGE 4.24% 27-08-42	63,743.44	0.00
100,000	CENTRAL 1 CREDIT UNION 3.998% 20-08-30	71,421.30	0.01	100,000	ENBRIDGE 4.35% 26-02-36	69,730.10	0.00
100,000	CENTRAL 1 CREDIT UNION 4.648% 07-02-28	72,898.05	0.01	100,000	ENBRIDGE 4.5% 15-02-31	98,933.27	0.01
50,000	CGI 3.987% 07-09-27	36,094.61	0.00	100,000	ENBRIDGE 4.56% 25-02-35	71,746.05	0.01
50,000	CGI 4.147% 05-09-29	36,158.98	0.00	100,000	ENBRIDGE 4.57% 11-03-44	65,507.50	0.00
100,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 2.848% 21-05-27	71,397.36	0.01	140,000	ENBRIDGE 4.73% 22-08-34	102,045.94	0.01
50,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 4.293% 16-01-30	36,285.74	0.00	100,000	ENBRIDGE 4.9% 20-06-30	101,056.51	0.01
100,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 4.628% 08-08-35	71,110.32	0.01	200,000	ENBRIDGE 4.9% 26-05-28	147,131.49	0.01
100,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.03% 28-02-31	74,555.77	0.01	100,000	ENBRIDGE 5.1% 26-02-56	68,129.46	0.00
100,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.369% 08-08-55	70,985.63	0.01	100,000	ENBRIDGE 5.15% 17-12-55	70,872.37	0.01
100,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.4% 01-03-33	75,685.80	0.01	360,000	ENBRIDGE 5.25% 05-04-27	362,944.96	0.03
100,000	CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.699% 28-02-34	77,045.45	0.01	100,000	ENBRIDGE 5.3% 05-04-29	102,118.24	0.01
100,000	CNH INDUSTRIAL CAPITAL CANADA 3.75% 05-06-29	71,350.50	0.01	20,000	ENBRIDGE 5.32% 22-08-54	14,091.59	0.00
50,000	CNH INDUSTRIAL CAPITAL CANADA 4.8% 25-03-27	36,344.97	0.00	100,000	ENBRIDGE 5.36% 26-05-33	76,101.32	0.01
100,000	COASTAL GASLINK PIPELINE 4.691% 30-09-29	74,092.24	0.01	100,000	ENBRIDGE 5.55% 20-06-35	102,192.62	0.01
50,000	COASTAL GASLINK PIPELINE 4.907% 30-06-31	37,592.85	0.00	210,000	ENBRIDGE 5.625% 05-04-34	216,757.48	0.02
100,000	COASTAL GASLINK PIPELINE 5.538% 30-06-39	76,756.36	0.01	200,000	ENBRIDGE 5.7% 08-03-33	207,298.67	0.01
50,000	COASTAL GASLINK PIPELINE 5.606% 30-03-47	38,098.28	0.00	100,000	ENBRIDGE 5.7% 09-11-27	74,053.06	0.01
50,000	COASTAL GASLINK PIPELINE 5.606% 30-09-42	38,127.35	0.00	100,000	ENBRIDGE 5.76% 26-05-53	74,911.20	0.01
50,000	COASTAL GASLINK PIPELINE 5.607% 30-06-44	38,094.84	0.00	120,000	ENBRIDGE 5.95% 05-04-54	119,233.90	0.01
100,000	COASTAL GASLINK PIPELINE 5.857% 30-03-49	78,029.89	0.01	100,000	ENBRIDGE 6.0% 15-11-28	103,813.56	0.01
100,000	COASTAL GASLINK PIPELINE 5.857% 30-06-49	78,067.04	0.01	100,000	ENBRIDGE 6.2% 15-11-30	106,048.85	0.01
100,000	COGECO CABLE VTG SUB 2.991% 22-09-31	67,966.01	0.00	100,000	ENBRIDGE 6.51% 09-11-52	82,245.63	0.01
100,000	COGECO CABLE VTG SUB 4.743% 06-02-35	71,560.13	0.01	150,000	ENBRIDGE 6.7% 15-11-53	163,033.92	0.01
300,000	CONOCOPHILL CANADA FDG I 7.2% 15-08-31	336,528.81	0.02	180,000	ENBRIDGE 7.2% 27-06-54	189,361.46	0.01
100,000	CONSTELLATION SOFTWARE 5.158% 16-02-29	100,430.86	0.01	20,000	ENBRIDGE 7.375% 15-03-55	20,926.52	0.00
100,000	CU 3.548% 22-11-47	58,593.52	0.00	100,000	ENBRIDGE GAS 2.88% 22-11-27	71,259.57	0.01
100,000	CU 3.805% 10-09-42	63,452.65	0.00	200,000	ENBRIDGE GAS 3.59% 22-11-47	117,220.00	0.01
300,000	CU 4.085% 02-09-44	195,010.16	0.01	200,000	ENBRIDGE GAS 4.0% 22-08-44	127,639.62	0.01
100,000	CU 4.543% 24-10-41	69,712.95	0.00	100,000	ENBRIDGE GAS 4.16% 12-09-35	70,785.76	0.01
50,000	CU 4.664% 11-09-54	34,056.04	0.00	200,000	ENBRIDGE GAS 4.2% 02-06-44	131,571.95	0.01
100,000	CU 4.722% 09-09-43	70,769.61	0.01	200,000	ENBRIDGE GAS 4.88% 21-06-41	144,123.98	0.01
100,000	CU 4.787% 16-09-55	69,411.47	0.00	100,000	ENBRIDGE GAS 5.7% 06-10-33	78,819.46	0.01
50,000	CU INC 2.9630 19-49 07/09S	25,966.02	0.00	100,000	ENBRIDGE PIPELINES 2.82% 12-05-31	68,672.41	0.00
100,000	DAIMLER TRUCKS FINANCE CANADA 4.46% 27-09-27	72,793.04	0.01	100,000	ENBRIDGE PIPELINES 4.2% 12-05-51	59,771.92	0.00
100,000	DAIMLER TRUCKS FINANCE CANADA 4.54% 27-09-29	73,525.28	0.01	100,000	ENBRIDGE PIPELINES 4.33% 22-02-49	61,745.86	0.00
100,000	DEERE FUNDING CANADA CORPORATION 4.15% 09-10-30	98,695.76	0.01	50,000	ENBRIDGE PIPELINES 5.82% 17-08-53	37,910.96	0.00
100,000	ELEMENT FINANCIAL 5.037% 25-03-30	100,957.94	0.01	50,000	ENERGIR LP 4.65% 20-05-55	33,947.31	0.00
70,000	ELEMENT FINANCIAL 6.319% 04-12-28	72,934.34	0.01	100,000	EQUINIX CANADA FINANCING 4.0% 15-11-32	70,052.60	0.01
100,000	ENBRIDGE 3.125% 15-11-29	95,257.44	0.01	100,000	EQUITABLE BANK 3.99% 24-03-28	71,959.32	0.01
160,000	ENBRIDGE 3.4% 01-08-51	107,209.99	0.01	100,000	FAIRFAX FINANCIAL 3.95% 03-03-31	71,397.35	0.01
				100,000	FAIRFAX FINANCIAL 4.4% 27-02-36	69,555.91	0.00
				100,000	FAIRFAX FINANCIAL 4.45% 14-08-35	70,147.83	0.01
				100,000	FAIRFAX FINANCIAL 4.625% 29-04-30	99,533.86	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 FAIRFAX FINANCIAL 4.73% 22-11-34	72,232.80	0.01	100,000 GENERAL MOTORS FINANCIAL OF CANADA 5.0% 09-02-29	73,880.70	0.01
100,000 FAIRFAX FINANCIAL 4.85% 17-04-28	100,534.90	0.01	100,000 GENERAL MOTORS FINANCIAL OF CANADA 5.2% 09-02-28	73,591.06	0.01
100,000 FAIRFAX FINANCIAL 5.1% 16-08-55	67,661.88	0.00	200,000 GFL ENVIRONMENTAL 3.5% 01-09-28	194,502.39	0.01
100,000 FAIRFAX FINANCIAL 5.23% 23-11-54	69,048.14	0.00	100,000 GIBSON ENERGY 4.45% 12-11-31	72,413.88	0.01
100,000 FAIRFAX FINANCIAL 5.625% 16-08-32	102,650.68	0.01	100,000 GIBSON ENERGY 4.45% 20-08-32	71,829.81	0.01
100,000 FAIRFAX FINANCIAL 6.0% 07-12-33	104,497.70	0.01	100,000 GIBSON ENERGY 5.75% 12-07-33	76,762.54	0.01
50,000 FAIRFAX FINANCIAL 6.35% 22-03-54	50,317.81	0.00	100,000 GIBSON ENERGY 6.2% 12-07-53	78,151.44	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	112,529.92	0.01	100,000 GILDAN ACTIVEWEAR 3.63% 13-03-28	71,769.73	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.467% 05-09-29	114,962.13	0.01	100,000 GILDAN ACTIVEWEAR 4.362% 22-11-29	72,889.49	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.714% 16-07-31	70,934.63	0.01	100,000 GILDAN ACTIVEWEAR 4.7% 07-10-30	98,959.50	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.804% 24-09-29	71,935.77	0.01	100,000 GILDAN ACTIVEWEAR 5.4% 07-10-35	97,728.56	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.264% 24-01-35	72,070.80	0.01	200,000 GLENORE FINANCE CANADA 6.9% 15-11-37	220,650.09	0.02
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.407% 19-05-27	145,208.95	0.01	150,000 GREATER TORONTO AIRPORTS 2.75% 17-10-39	87,309.75	0.01
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.55% 23-08-27	200,762.75	0.01	150,000 GREATER TORONTO AIRPORTS 3.15% 05-10-51	80,471.94	0.01
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.565% 26-08-30	198,973.14	0.01	100,000 GREATER TORONTO AIRPORTS 5.3% 25-02-41	75,946.67	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.875% 08-10-30	130,243.20	0.01	100,000 GREAT WEST LIFE 3.337% 28-02-28	71,638.27	0.01
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.035% 23-08-32	146,340.84	0.01	100,000 HONDA CANADA FINANCE 3.539% 23-09-30	70,492.35	0.01
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.25% 26-04-29	204,274.58	0.01	100,000 HONDA CANADA FINANCE 3.547% 25-02-31	70,227.38	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.279% 15-05-34	74,428.83	0.01	100,000 HONDA CANADA FINANCE 3.874% 22-05-30	71,590.90	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.467% 17-11-28	74,994.73	0.01	100,000 HONDA CANADA FINANCE 4.899% 21-02-29	74,036.89	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.475% 16-08-28	74,885.78	0.01	100,000 HONDA CANADA FINANCE 5.73% 28-09-28	75,175.09	0.01
100,000 FINNING INTL 4.778% 13-02-29	73,633.40	0.01	100,000 HYDRO ONE 2.71% 28-02-50	49,320.77	0.00
50,000 FORD CREDIT CANADA 5.046% 09-01-32	35,460.15	0.00	200,000 HYDRO ONE 3.63% 25-06-49	117,460.64	0.01
50,000 FORD CREDIT CANADA COCANADA 4.222% 10-01-28	35,870.57	0.00	200,000 HYDRO ONE 3.72% 18-11-47	120,493.45	0.01
50,000 FORD CREDIT CANADA COCANADA 4.613% 13-09-27	36,117.96	0.00	200,000 HYDRO ONE 3.9% 21-11-33	142,299.01	0.01
50,000 FORD CREDIT CANADA COCANADA 4.792% 12-09-29	35,934.61	0.00	100,000 HYDRO ONE 3.91% 23-02-46	62,855.64	0.00
100,000 FORD CREDIT CANADA COCANADA 4.819% 11-09-28	72,336.60	0.01	200,000 HYDRO ONE 4.25% 04-01-35	144,162.05	0.01
100,000 FORD CREDIT CANADA COCANADA 5.441% 09-02-29	73,146.48	0.01	100,000 HYDRO ONE 4.3% 24-08-35	71,893.14	0.01
100,000 FORD CREDIT CANADA COCANADA 5.668% 20-02-30	73,533.53	0.01	200,000 HYDRO ONE 4.39% 01-03-34	146,324.67	0.01
100,000 FORTIS 4.09% 26-03-32	71,894.65	0.01	100,000 HYDRO ONE 4.46% 27-01-53	66,260.14	0.00
50,000 FORTIS 4.171% 09-09-31	36,361.54	0.00	100,000 HYDRO ONE 4.59% 09-10-43	69,723.48	0.00
100,000 FORTIS 5.1% 04-12-55	71,024.12	0.01	100,000 HYDRO ONE 4.8% 21-11-56	69,605.78	0.00
200,000 FORTIS 5.677% 08-11-33	155,614.06	0.01	41,000 HYDRO ONE 4.85% 30-11-54	28,795.80	0.00
100,000 FORTISALBERTA 4.763% 07-07-55	68,961.20	0.00	200,000 HYDRO ONE 4.91% 27-01-28	147,392.50	0.01
100,000 FORTISALBERTA 4.85% 11-09-43	71,388.19	0.01	100,000 HYUNDAI CAPITAL CANADA 3.573% 05-09-28	71,612.85	0.01
150,000 FORTISALBERTA 4.897% 27-05-54	105,789.25	0.01	50,000 HYUNDAI CAPITAL CANADA 3.577% 22-11-27	35,889.79	0.00
100,000 FORTISBC 4.0% 28-10-44	62,665.66	0.00	100,000 HYUNDAI CAPITAL CANADA 3.584% 14-01-30	71,007.63	0.01
100,000 FORTISBC ENERGY 3.38% 16-10-30	70,844.99	0.01	50,000 IA FINANCIAL CORPORATION 4.131% 05-12-34	35,987.64	0.00
100,000 FORTISBC ENERGY 3.8500 18-48 07/12S	60,643.51	0.00	100,000 IGM FINANCIAL 5.426% 26-05-53	74,236.47	0.01
100,000 GENERAL MOTORS FINANCIAL OF CANADA 3.75% 20-02-31	70,389.18	0.01	100,000 INTACT FINANCIAL 3.784% 28-02-38	70,104.35	0.01
100,000 GENERAL MOTORS FINANCIAL OF CANADA 3.8% 07-11-30	70,750.28	0.01	100,000 INTACT FINANCIAL 4.645% 21-03-60	66,377.88	0.00
100,000 GENERAL MOTORS FINANCIAL OF CANADA 4.45% 25-02-30	72,835.44	0.01	100,000 INTACT FINANCIAL 4.653% 16-05-34	73,634.96	0.01
			100,000 INTACT FINANCIAL 5.276% 14-09-54	73,189.22	0.01
			100,000 INTER PIPELINE 6.3800 22-33 17/02S	79,116.88	0.01
			100,000 INTER PIPELINE LTDAB 4.651% 13-02-36	70,079.53	0.01
			100,000 JOHN DEERE FINANCIAL 3.55% 12-06-29	71,575.84	0.01
			200,000 JOHN DEERE FINANCIAL 4.38% 11-07-28	146,206.95	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 JOHN DEERE FINANCIAL 4.63% 04-04-29	73,778.26	0.01	200,000 NORTHWEST REDWATER PARTNERSHIPFINANCING 3.75% 01-06-51	116,513.41	0.01
100,000 KEYERA 3.702% 15-10-30	70,952.76	0.01	150,000 NORTHWEST REDWATER PARTNERSHIPFINANCING 4.05% 22-07-44	95,612.82	0.01
100,000 KEYERA 4.204% 15-04-33	70,897.72	0.01	100,000 NORTHWEST REDWATER PARTNERSHIPFINANCING 4.85% 01-06-34	74,558.91	0.01
100,000 KEYERA 4.569% 15-10-35	70,789.14	0.01	50,000 NORTHWEST REDWATER PARTNERSHIPFINANCING 5.08% 01-06-54	35,813.27	0.00
65,000 KEYERA 5.309% 15-10-55	45,346.25	0.00	100,000 NOVA SCOTIA POWER 5.61% 15-06-40	75,626.40	0.01
100,000 KEYERA 5.663% 04-01-54	73,228.27	0.01	50,000 NOVER 3.897% 28-01-33	35,307.14	0.00
50,000 LAURENTIAN BANK OF CANADA 4.192% 23-01-28	36,022.67	0.00	50,000 NOVER 4.568% 28-01-35	36,331.67	0.00
50,000 LOBLAW COMPANIES 3.564% 12-12-29	35,674.50	0.00	50,000 NOVER 4.903% 28-01-56	34,775.24	0.00
100,000 LOBLAW COMPANIES 4.387% 16-06-35	71,479.32	0.01	400,000 NUTRIEN 4.2% 01-04-29	397,034.56	0.03
100,000 LOBLAW COMPANIES 5.008% 13-09-32	75,364.06	0.01	100,000 NUTRIEN 4.9% 27-03-28	100,869.90	0.01
100,000 LOBLAW COMPANIES 5.115% 04-03-54	71,284.04	0.01	140,000 NUTRIEN 5.0% 01-04-49	123,091.40	0.01
100,000 MAGNA INTL 3.625% 21-05-31	114,248.19	0.01	100,000 NUTRIEN 5.25% 12-03-32	102,120.28	0.01
100,000 MAGNA INTL 4.8% 30-05-29	73,802.86	0.01	100,000 NUTRIEN 5.4% 21-06-34	101,668.41	0.01
100,000 MAGNA INTL 5.05% 14-03-29	101,379.09	0.01	100,000 NUTRIEN 5.8% 27-03-53	97,880.24	0.01
40,000 MAGNA INTL 5.5% 21-03-33	41,040.50	0.00	150,000 NWR 3.7 15-43 23/02S	91,829.12	0.01
100,000 MAGNA INTL 5.875% 01-06-35	103,453.98	0.01	200,000 OPEN TEXT 6.9% 01-12-27	205,319.58	0.01
100,000 MANULIFE BANK OF CANADA 3.162% 01-06-29	70,747.70	0.01	100,000 PEMBINA PIPELINE 3.53% 10-12-31	70,094.90	0.01
100,000 MANULIFE BANK OF CANADA 3.318% 19-02-30	70,641.53	0.01	100,000 PEMBINA PIPELINE 4.02% 27-03-28	72,266.80	0.01
100,000 MANULIFE BANK OF CANADA 3.689% 19-08-30	71,502.08	0.01	100,000 PEMBINA PIPELINE 4.49% 10-12-51	61,983.66	0.00
100,000 MANULIFE BANK OF CANADA 3.717% 15-05-30	71,634.63	0.01	100,000 PEMBINA PIPELINE 4.75% 26-03-48	65,437.59	0.00
50,000 MANULIFE BANK OF CANADA 3.992% 22-02-28	36,214.80	0.00	100,000 PEMBINA PIPELINE 4.81% 25-03-44	67,456.44	0.00
100,000 MANULIFE BANK OF CANADA 4.546% 08-03-29	73,665.95	0.01	100,000 PEMBINA PIPELINE 5.02% 12-01-32	74,792.96	0.01
200,000 MANULIFE FINANCIAL 3.703% 16-03-32	189,475.57	0.01	100,000 PEMBINA PIPELINE 5.21% 12-01-34	75,161.33	0.01
100,000 MANULIFE FINANCIAL 3.983% 23-05-35	71,532.98	0.01	50,000 PEMBINA PIPELINE 5.22% 28-06-33	37,652.07	0.00
100,000 MANULIFE FINANCIAL 4.064% 06-12-34	71,842.59	0.01	100,000 PEMBINA PIPELINE 5.67% 12-01-54	73,619.94	0.01
200,000 MANULIFE FINANCIAL 5.054% 23-02-34	148,123.35	0.01	50,000 PENSKE TRUCK LEASING CANADA 3.7% 01-10-27	35,932.06	0.00
290,000 MANULIFE FINANCIAL 5.375% 04-03-46	275,512.64	0.02	100,000 POWER CORPORATI 4.4550 18-48 27/07S	65,345.17	0.00
200,000 MANULIFE FINANCIAL 5.409% 10-03-33	148,092.20	0.01	100,000 POWER CORPORATI 4.8100 17-47 31/01S	68,818.59	0.00
100,000 MERCEDES BENZ FINANCE CANADA 4.64% 09-07-27	73,048.77	0.01	200,000 RELIANCE LP 2.68% 01-12-27	141,596.06	0.01
100,000 METRO 3.413% 28-02-50	54,718.90	0.00	100,000 RELIANCE LP 4.39% 16-04-32	72,186.23	0.01
100,000 METRO 3.469% 25-02-31	70,496.16	0.01	340,000 RIO TINTO ALCAN 6.125% 15-12-33	364,983.94	0.03
50,000 METRO 3.998% 27-11-29	36,191.49	0.00	150,000 RIO TINTO ALCAN 7.25% 15-03-31	167,505.21	0.01
200,000 MONTREAL INTER FUEL FACILITIES 3.709% 10-04-31	142,942.95	0.01	200,000 ROGERS COMMUNIC 6.5600 11-41 22/03S	163,033.13	0.01
100,000 NATL BANK OF CANADA 3.308% 15-08-28	71,594.70	0.01	200,000 ROGERS COMMUNICATIONS 3.75% 15-04-29	143,413.62	0.01
100,000 NATL BANK OF CANADA 3.441% 21-10-31	70,435.15	0.01	200,000 ROGERS COMMUNICATIONS 3.8% 15-03-32	186,719.73	0.01
100,000 NATL BANK OF CANADA 3.522% 17-07-29	71,595.84	0.01	90,000 ROGERS COMMUNICATIONS 4.35% 01-05-49	70,758.10	0.01
100,000 NATL BANK OF CANADA 3.542% 13-01-31	71,000.55	0.01	200,000 ROGERS COMMUNICATIONS 4.5% 15-03-42	168,753.79	0.01
100,000 NATL BANK OF CANADA 3.75% 02-05-29	116,579.35	0.01	90,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	71,151.59	0.01
250,000 NATL BANK OF CANADA 4.166% 20-01-29	248,581.42	0.02	200,000 ROGERS COMMUNICATIONS 5.0% 15-02-29	202,030.49	0.01
100,000 NATL BANK OF CANADA 4.26% 15-02-35	72,085.33	0.01	200,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	175,187.88	0.01
100,000 NATL BANK OF CANADA 4.333% 15-08-35	72,152.52	0.01	200,000 ROGERS COMMUNICATIONS 5.25% 15-04-52	139,943.35	0.01
200,000 NATL BANK OF CANADA 5.023% 01-02-29	148,934.55	0.01	200,000 ROGERS COMMUNICATIONS 5.3% 15-02-34	199,105.19	0.01
200,000 NATL BANK OF CANADA 5.219% 14-06-28	148,571.13	0.01	200,000 ROGERS COMMUNICATIONS 5.45% 01-10-43	185,026.08	0.01
100,000 NATL BANK OF CANADA 5.279% 15-02-34	74,337.80	0.01	200,000 ROGERS COMMUNICATIONS 5.7% 21-09-28	149,995.24	0.01
250,000 NATL BANK OF CANADA 5.6% 18-12-28	257,532.09	0.02	100,000 ROGERS COMMUNICATIONS 5.9% 21-09-33	78,088.28	0.01
150,000 NAV CANADA 2.924% 29-09-51	77,454.74	0.01	100,000 ROGERS COMMUNICATIONS 6.11% 25-08-40	78,156.35	0.01
100,000 NORTHWEST REDWATER PARTNERSHIPFINANCING 2.8% 01-06-31	68,392.75	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ROGERS COMMUNICATIONS 6.75% 09-11-39	82,682.98	0.01	02-30		
100,000 ROYAL BANK OF CANADA 1.833% 31-07-28	69,678.31	0.00	100,000 SOUTH BOW CANADIAN INFRASTRUCTURE 4.616% 01-02-32	72,583.88	0.01
200,000 ROYAL BANK OF CANADA 2.3% 03-11-31	178,471.91	0.01	20,000 SOUTH BOW CANADIAN INFRASTRUCTURE 4.933% 01-02-35	14,529.78	0.00
200,000 ROYAL BANK OF CANADA 2.94% 03-05-32	142,765.47	0.01	100,000 SUNCOR ENERGY 2.95% 14-11-27	71,164.84	0.01
100,000 ROYAL BANK OF CANADA 3.125% 03-02-32	112,411.64	0.01	100,000 SUNCOR ENERGY 3.55% 14-11-30	70,812.10	0.01
100,000 ROYAL BANK OF CANADA 3.125% 27-09-31	112,946.72	0.01	100,000 SUNCOR ENERGY INC 6.85 08-39 01/06S	109,416.02	0.01
100,000 ROYAL BANK OF CANADA 3.25% 22-01-31	113,834.63	0.01	200,000 SUN LIFE FINANCIAL 2.58% 10-05-32	142,200.10	0.01
200,000 ROYAL BANK OF CANADA 3.411% 12-06-29	142,970.00	0.01	200,000 SUN LIFE FINANCIAL 2.8% 21-11-33	140,113.81	0.01
500,000 ROYAL BANK OF CANADA 3.572% 09-12-31	354,011.11	0.03	100,000 SUN LIFE FINANCIAL 4.56% 03-12-40	70,386.31	0.01
100,000 ROYAL BANK OF CANADA 3.625% 04-05-27	99,402.41	0.01	300,000 SUN LIFE FINANCIAL 5.12% 15-05-36	225,034.19	0.02
200,000 ROYAL BANK OF CANADA 3.626% 10-12-28	143,763.29	0.01	100,000 SUNNYBROOK HEALTH SCIENCES CENTRE 4.693% 11-12-55	69,442.93	0.00
100,000 ROYAL BANK OF CANADA 3.875% 04-05-32	96,005.56	0.01	200,000 TELUS 3.3% 02-05-29	142,269.49	0.01
200,000 ROYAL BANK OF CANADA 3.985% 22-07-31	144,272.12	0.01	100,000 TELUS 3.4% 13-05-32	91,234.40	0.01
300,000 ROYAL BANK OF CANADA 4.0% 17-10-30	216,832.96	0.02	50,000 TELUS 4.65% 13-08-31	36,805.20	0.00
100,000 ROYAL BANK OF CANADA 4.214% 03-07-35	71,943.20	0.01	100,000 TELUS 4.8% 15-12-28	73,695.42	0.01
100,000 ROYAL BANK OF CANADA 4.24% 03-08-27	100,001.48	0.01	100,000 TELUS 4.85% 05-04-44	68,005.90	0.00
200,000 ROYAL BANK OF CANADA 4.279% 04-02-35	144,451.04	0.01	200,000 TELUS 4.95% 18-02-31	149,239.54	0.01
100,000 ROYAL BANK OF CANADA 4.375% 02-10-30	119,444.49	0.01	100,000 TELUS 5.1% 15-02-34	74,457.32	0.01
200,000 ROYAL BANK OF CANADA 4.464% 17-10-35	145,044.24	0.01	408,000 TELUS 5.15% 26-11-43	288,206.01	0.02
100,000 ROYAL BANK OF CANADA 4.522% 18-10-28	100,098.77	0.01	200,000 TELUS 5.75% 08-09-33	154,792.84	0.01
200,000 ROYAL BANK OF CANADA 4.612% 26-07-27	145,892.66	0.01	100,000 TERANET HOLDINGS LP 4.641% 07-03-32	72,301.57	0.01
300,000 ROYAL BANK OF CANADA 4.632% 01-05-28	220,040.64	0.02	100,000 TERANET HOLDINGS LP 5.01% 07-03-35	72,383.05	0.01
200,000 ROYAL BANK OF CANADA 4.642% 17-01-28	146,420.27	0.01	200,000 TORONTO DOMINION BANK 1.888% 08-03-28	139,948.23	0.01
200,000 ROYAL BANK OF CANADA 4.65% 18-10-30	200,456.32	0.01	100,000 TORONTO DOMINION BANK 1.896% 11-09-28	69,540.77	0.00
100,000 ROYAL BANK OF CANADA 4.696% 06-08-31	99,847.31	0.01	100,000 TORONTO DOMINION BANK 1.952% 08-04-30	108,318.08	0.01
50,000 ROYAL BANK OF CANADA 4.829% 08-08-34	36,806.23	0.00	100,000 TORONTO DOMINION BANK 2.0% 10-09-31	88,165.04	0.01
100,000 ROYAL BANK OF CANADA 4.875% 01-11-30	130,499.62	0.01	100,000 TORONTO DOMINION BANK 2.45% 12-01-32	88,368.59	0.01
100,000 ROYAL BANK OF CANADA 4.9% 12-01-28	101,112.82	0.01	200,000 TORONTO DOMINION BANK 2.551% 03-08-27	228,706.92	0.02
50,000 ROYAL BANK OF CANADA 4.95% 01-02-29	50,866.29	0.00	100,000 TORONTO DOMINION BANK 3.129% 03-08-32	111,189.45	0.01
100,000 ROYAL BANK OF CANADA 4.965% 24-01-29	100,960.68	0.01	100,000 TORONTO DOMINION BANK 3.2% 10-03-32	92,019.16	0.01
200,000 ROYAL BANK OF CANADA 4.969% 02-08-30	202,476.08	0.01	100,000 TORONTO DOMINION BANK 3.357% 22-09-32	112,171.32	0.01
100,000 ROYAL BANK OF CANADA 4.97% 02-05-31	101,133.39	0.01	100,000 TORONTO DOMINION BANK 3.563% 16-04-31	114,411.05	0.01
100,000 ROYAL BANK OF CANADA 5.0% 01-02-33	100,884.92	0.01	300,000 TORONTO DOMINION BANK 3.605% 10-09-31	212,769.16	0.02
100,000 ROYAL BANK OF CANADA 5.0% 02-05-33	100,788.23	0.01	500,000 TORONTO DOMINION BANK 3.687% 09-01-32	355,207.63	0.03
100,000 ROYAL BANK OF CANADA 5.0% 24-01-28	131,765.59	0.01	200,000 TORONTO DOMINION BANK 3.842% 29-05-31	143,450.72	0.01
200,000 ROYAL BANK OF CANADA 5.01% 01-02-33	146,907.46	0.01	200,000 TORONTO DOMINION BANK 4.002% 31-10-30	144,487.79	0.01
100,000 ROYAL BANK OF CANADA 5.096% 03-04-34	74,116.96	0.01	100,000 TORONTO DOMINION BANK 4.03% 23-01-36	113,982.62	0.01
420,000 ROYAL BANK OF CANADA 5.15% 01-02-34	429,340.61	0.03	100,000 TORONTO DOMINION BANK 4.108% 08-06-27	99,786.18	0.01
100,000 ROYAL BANK OF CANADA 5.153% 04-02-31	101,585.81	0.01	100,000 TORONTO DOMINION BANK 4.133% 09-01-33	72,039.93	0.01
100,000 ROYAL BANK OF CANADA 5.2% 01-08-28	101,949.96	0.01	300,000 TORONTO DOMINION BANK 4.21% 01-06-27	217,404.05	0.02
200,000 ROYAL BANK OF CANADA 5.228% 24-06-30	152,191.07	0.01	100,000 TORONTO DOMINION BANK 4.231% 01-02-35	72,045.42	0.01
100,000 ROYAL BANK OF CANADA 6.0% 01-11-27	102,632.22	0.01	390,000 TORONTO DOMINION BANK 4.411% 13-01-31	386,758.66	0.03
200,000 SAGEN MI CANADA 2.955% 01-03-27	142,902.07	0.01	200,000 TORONTO DOMINION BANK 4.423% 31-10-35	144,460.22	0.01
100,000 SAGEN MI CANADA 3.261% 05-03-31	67,932.82	0.00	100,000 TORONTO DOMINION BANK 4.456% 08-06-32	98,479.11	0.01
200,000 SAPUTO 2.242% 16-06-27	141,724.85	0.01	200,000 TORONTO DOMINION BANK 4.477% 18-01-28	145,995.64	0.01
100,000 SAPUTO 3.879% 02-07-30	71,871.76	0.01	100,000 TORONTO DOMINION BANK 4.574% 02-06-28	100,339.03	0.01
100,000 SOBEYS CANADA 3.1% 30-10-28	70,910.96	0.01	100,000 TORONTO DOMINION BANK 4.68% 08-01-29	73,762.74	0.01
20,000 SOUTH BOW CANADIAN INFRASTRUCTURE 4.323% 01-	14,491.52	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 TORONTO DOMINION BANK 4.693% 15-09-27	100,554.14	0.01	100,000 WASTE CONNECTIONS INC CANADA 2.95% 15-01-52	63,620.62	0.00
100,000 TORONTO DOMINION BANK 4.783% 17-12-29	101,165.43	0.01	300,000 WASTE CONNECTIONS INC CANADA 3.05% 01-04-50	199,607.77	0.01
100,000 TORONTO DOMINION BANK 4.808% 03-06-30	100,873.72	0.01	300,000 WASTE CONNECTIONS INC CANADA 4.5% 14-06-29	220,241.65	0.02
100,000 TORONTO DOMINION BANK 4.861% 31-01-28	100,817.77	0.01	100,000 WASTE CONNECTIONS INC CANADA 5.0% 01-03-34	100,614.93	0.01
100,000 TORONTO DOMINION BANK 4.928% 15-10-35	98,210.18	0.01	200,000 WEST EDMONTON MALL PROPERTY 7.791% 04-10-27	150,514.67	0.01
100,000 TORONTO DOMINION BANK 4.98% 05-04-27	100,735.12	0.01	50,000 WESTON LTD GEORGE 4.193% 05-09-29	36,172.87	0.00
380,000 TORONTO DOMINION BANK 4.994% 05-04-29	385,749.11	0.03			
100,000 TORONTO DOMINION BANK 5.146% 10-09-34	100,225.29	0.01	Denmark	8,020,816.80	0.57
100,000 TORONTO DOMINION BANK 5.156% 10-01-28	101,295.64	0.01	100,000 AL SYDBANK AS 4.875% 14-03-29	117,957.44	0.01
300,000 TORONTO DOMINION BANK 5.177% 09-04-34	222,786.87	0.02	100,000 AP MOELLER MAERSK AS 3.5% 17-09-34	110,802.76	0.01
20,000 TORONTO DOMINION BANK 5.248% 23-07-29	13,525.88	0.00	100,000 AP MOELLER MAERSK AS 3.75% 05-03-32	115,352.48	0.01
100,000 TORONTO DOMINION BANK 5.298% 30-01-32	102,819.11	0.01	100,000 AP MOELLER MAERSK AS 4.125% 05-03-36	115,400.48	0.01
300,000 TORONTO DOMINION BANK 5.376% 21-10-27	221,557.51	0.02	50,000 AP MOELLER MAERSK AS 5.875% 14-09-33	52,280.51	0.00
200,000 TORONTO DOMINION BANK 5.491% 08-09-28	149,905.91	0.01	100,000 ARBEJDERNES LANDSBANK AS 3.625% 05-03-30	115,152.57	0.01
100,000 TORONTO DOMINION BANK 5.523% 17-07-28	102,471.83	0.01	100,000 CARLSBERG BREWERIES AS 3.0% 28-08-29	113,455.66	0.01
200,000 TOYOTA CREDIT CANADA 3.14% 26-02-29	141,429.57	0.01	100,000 CARLSBERG BREWERIES AS 3.25% 28-02-32	112,525.79	0.01
200,000 TOYOTA CREDIT CANADA 3.46% 24-02-31	140,589.03	0.01	100,000 CARLSBERG BREWERIES AS 3.5% 28-02-35	110,628.97	0.01
200,000 TOYOTA CREDIT CANADA 3.55% 04-10-27	143,762.27	0.01	100,000 CARLSBERG BREWERIES AS 4.0% 05-10-28	116,930.20	0.01
200,000 TOYOTA CREDIT CANADA 3.73% 02-10-29	143,350.87	0.01	100,000 CARLSBERG BREWERIES AS 4.25% 05-10-33	117,744.74	0.01
200,000 TOYOTA CREDIT CANADA 5.16% 12-07-28	148,462.91	0.01	100,000 CARLSBERG BREWERIES AS 5.5% 28-02-39	125,653.80	0.01
200,000 TRANSCANADA PIPELINES 2.97% 09-06-31	138,246.10	0.01	200,000 COLOPLAST FINANCE BV 2.25% 19-05-27	227,984.06	0.02
300,000 TRANSCANADA PIPELINES 4.1% 15-04-30	294,253.05	0.02	100,000 DANSKE BK 3.25% 14-01-33 EMTN	112,864.63	0.01
100,000 TRANSCANADA PIPELINES 4.33% 16-09-47	62,094.92	0.00	100,000 DANSKE BK 3.375% 02-12-33 EMTN	111,592.03	0.01
100,000 TRANSCANADA PIPELINES 4.34% 15-10-49	61,589.98	0.00	100,000 DANSKE BK 3.5% 26-05-33 EMTN	113,492.75	0.01
100,000 TRANSCANADA PIPELINES 4.55% 15-11-41	66,736.72	0.00	100,000 DANSKE BK 3.75% 19-11-36 EMTN	112,236.36	0.01
100,000 TRANSCANADA PIPELINES 4.575% 20-02-35	71,939.40	0.01	100,000 DANSKE BK 4.125% 10-01-31	117,859.10	0.01
100,000 TRANSCANADA PIPELINES 5.0% 16-10-43	92,505.59	0.01	200,000 DANSKE BK 4.298% 01-04-28	199,703.91	0.01
200,000 TRANSCANADA PIPELINES 5.1% 15-03-49	184,162.29	0.01	200,000 DANSKE BK 4.42% 12-09-31	196,230.55	0.01
100,000 TRANSCANADA PIPELINES 5.125% 20-08-56	70,327.27	0.01	200,000 DANSKE BK 4.5% 09-11-28 EMTN	234,909.41	0.02
100,000 TRANSCANADA PIPELINES 5.127% 19-11-55	68,642.31	0.00	200,000 DANSKE BK 5.019% 04-03-31	201,224.27	0.01
100,000 TRANSCANADA PIPELINES 5.2% 15-02-56	70,887.29	0.01	100,000 DANSKE BK 5.25% 04-10-31 EMTN	131,567.92	0.01
250,000 TRANSCANADA PIPELINES 5.277% 15-07-30	188,807.59	0.01	100,000 ISS GLOBAL AS 3.875% 05-06-29	116,329.33	0.01
200,000 TRANSCANADA PIPELINES 5.33% 12-05-32	152,035.79	0.01	100,000 JYSKE BANK DNK 2.875% 05-05-29	114,297.00	0.01
100,000 TRANSCANADA PIPELINES 5.92% 12-05-52	76,473.66	0.01	100,000 JYSKE BANK DNK 3.5% 19-11-31	113,615.40	0.01
200,000 TRANSCANADA PIPELINES 6.1% 01-06-40	208,043.22	0.01	100,000 JYSKE BANK DNK 3.625% 29-04-31	114,653.59	0.01
100,000 TRANSCANADA PIPELINES 7.625% 15-01-39	117,234.35	0.01	100,000 JYSKE BANK DNK 4.125% 06-09-30	116,746.10	0.01
200,000 VANCOUVER AIRPORT FUEL FACILITIES 3.805% 04-06-30	143,975.94	0.01	100,000 JYSKE BANK DNK 5.125% 01-05-35	118,765.07	0.01
150,000 VANCOUVER INTL AIRPORT 2.8% 21-09-50	75,736.04	0.01	100,000 LUNDBECK 3.375% 02-06-29 EMTN	113,943.65	0.01
100,000 VENTAS CANADA FINANCE 5.1% 05-03-29	74,041.31	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	107,719.42	0.01
100,000 VENTAS CANADA FINANCE 5.398% 21-04-28	74,008.70	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	113,323.99	0.01
200,000 VIDEOTRON 3.125% 15-01-31	138,763.07	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.5% 20-02-29	113,070.02	0.01
100,000 VIDEOTRON 3.95% 15-10-32	70,230.96	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.0% 20-02-32	112,184.56	0.01
50,000 VIDEOTRON 4.65% 15-07-29	36,873.69	0.00	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	114,839.14	0.01
50,000 VIDEOTRON 5.0% 15-07-34	37,097.18	0.00	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 27-05-33	111,607.91	0.01
200,000 VIDEOTRON 5.7% 15-01-35	201,757.50	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	114,236.12	0.01
100,000 WASTE CONNECTIONS INC CANADA 2.2% 15-01-32	87,835.84	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 20-02-35	110,887.03	0.01
100,000 WASTE CONNECTIONS INC CANADA 2.6% 01-02-30	94,083.64	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	223,606.18	0.02	100,000	NORDEA BKP 3.0% 28-10-31 EMTN	111,775.50	0.01
100,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 20-02-38	110,894.44	0.01	200,000	NORDEA BKP 3.125% 04-02-33	223,879.80	0.02
300,000	NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 27-05-37	333,646.52	0.02	100,000	NORDEA BKP 3.25% 19-11-35 EMTN	110,537.93	0.01
100,000	NOVO NORDISK FINANCE NETHERLANDS BV 4.0% 20-11-45	108,604.69	0.01	100,000	NORDEA BKP 3.375% 11-06-29	115,761.08	0.01
100,000	NYKREDIT 3.375% 10-01-30 EMTN	113,982.87	0.01	100,000	NORDEA BKP 3.5% 17-09-35 EMTN	111,795.09	0.01
100,000	NYKREDIT 3.5% 10-07-31 EMTN	113,480.18	0.01	100,000	NORDEA BKP 3.625% 15-03-34	113,584.88	0.01
100,000	NYKREDIT 3.5% 12-01-33 EMTN	111,756.55	0.01	300,000	NORDEA BKP 4.125% 05-05-28	351,204.17	0.03
100,000	NYKREDIT 3.625% 24-07-30 EMTN	114,653.89	0.01	100,000	NORDEA BKP 4.125% 29-05-35	116,585.38	0.01
100,000	NYKREDIT 3.875% 05-07-27 EMTN	116,196.15	0.01	200,000	NORDEA BKP 4.25% 28-08-30	198,096.30	0.01
100,000	NYKREDIT 3.875% 09-07-29 EMTN	116,226.38	0.01	200,000	NORDEA BKP 4.375% 17-03-28	200,722.92	0.01
100,000	NYKREDIT 4.0% 21-01-38 EMTN	112,121.05	0.01	100,000	NORDEA BKP 4.5% 12-10-29 EMTN	129,605.79	0.01
100,000	NYKREDIT 4.0% 24-04-35	114,496.77	0.01	100,000	NORDEA BKP 4.75% 25-02-29 EMTN	130,646.64	0.01
100,000	PANDORA AS 3.875% 31-05-30	114,964.19	0.01	100,000	NORDEA BKP 4.875% 23-02-34	118,451.41	0.01
100,000	PANDORA AS 4.5% 10-04-28 EMTN	116,984.03	0.01	100,000	OP CORPORATE BANK 0.625% 27-07-27	111,520.44	0.01
100,000	SYDBANK 3.0% 11-12-29 EMTN	113,315.18	0.01	100,000	OP CORPORATE BANK 2.875% 18-06-30	112,728.44	0.01
100,000	TDC NET AS 4.625% 22-10-33	113,139.98	0.01	100,000	OP CORPORATE BANK 2.875% 27-11-29	113,675.89	0.01
100,000	TDC NET AS 5.0% 09-08-32 EMTN	117,231.58	0.01	100,000	OP CORPORATE BANK 3.25% 30-01-32	112,927.16	0.01
200,000	TDC NET AS 5.056% 31-05-28	236,201.68	0.02	100,000	OP CORPORATE BANK 3.625% 28-01-35	113,285.26	0.01
100,000	TDC NET AS 5.186% 02-08-29	119,844.62	0.01	100,000	OP CORPORATE BANK 4.0% 13-06-28	117,113.29	0.01
200,000	TDC NET AS 5.618% 06-02-30	242,104.54	0.02	200,000	SAMPO 3.375% 23-05-49	225,243.74	0.02
200,000	TDC NET AS 6.5% 01-06-31 EMTN	250,585.55	0.02	100,000	SPANKKI OYJ 4.875% 08-03-28	116,531.96	0.01
100,000	VESTAS WIND SYSTEMS AS 4.125% 15-06-31	117,011.06	0.01	200,000	STORA ENSO OYJ 4.25% 01-09-29	233,853.03	0.02
	Estonia	347,060.86	0.02	100,000	TORNATOR OYJ 3.75% 17-10-31	114,798.87	0.01
100,000	AKTSIASSELTS LUMINOR BANK 3.551% 12-06-29	114,773.80	0.01	200,000	UPM KYMMENE OY 0.5% 22-03-31	199,395.60	0.01
100,000	AKTSIASSELTS LUMINOR BANK 4.042% 10-09-28	115,672.46	0.01	200,000	UPM KYMMENE OY 2.25% 23-05-29	221,708.05	0.02
100,000	LHV GROUP AS 5.375% 24-05-28	116,614.60	0.01	100,000	UPM KYMMENE OY 3.375% 29-08-34	110,614.18	0.01
	Finland	6,671,492.47	0.48		France	91,219,778.10	6.53
200,000	BALDER FINLAND OYJ 2.0% 18-01-31	204,094.25	0.01	100,000	ABERTIS FRANCE 2.5% 04-05-27	114,274.41	0.01
100,000	ELENIA VERKKO OYJ 3.375% 09-06-33	110,843.20	0.01	100,000	ACCOR 2.375% 29-11-28	111,449.04	0.01
100,000	ELISA CORPORATION 4.0% 27-01-29	117,146.46	0.01	100,000	ACCOR 3.875% 11-03-31	113,864.57	0.01
100,000	HEMSO TREASURY OYJ 0.0% 19-01-28	107,784.13	0.01	100,000	AIR LIQ FIN 0.375% 20-09-33	90,543.81	0.01
200,000	HUHTAMAKI OYJ 5.125% 24-11-28	239,485.07	0.02	100,000	AIR LIQ FIN 0.375% 27-05-31	98,284.51	0.01
100,000	INDUSTRIAL POWER CORPORATION 3.625% 18-03-33	111,874.53	0.01	100,000	AIR LIQ FIN 1.0% 08-03-27 EMTN	113,029.43	0.01
231,000	INDUSTRIAL POWER CORPORATION 4.25% 22-05-31	270,704.43	0.02	100,000	AIR LIQ FIN 1.375% 02-04-30	106,721.55	0.01
100,000	LUMO HOMES 3.875% 12-03-32	109,649.72	0.01	100,000	AIR LIQ FIN 2.875% 16-09-32	110,448.75	0.01
100,000	MANDATUM LIFE INSURANCE 4.5% 04-12-39	115,277.58	0.01	100,000	AIR LIQ FIN 3.375% 29-05-34	112,322.17	0.01
100,000	METSO CORPORATION 3.75% 28-05-32	113,776.99	0.01	100,000	AIR LIQ FIN 3.5% 21-03-35 EMTN	112,951.17	0.01
100,000	METSO CORPORATION 4.375% 22-11-30	118,840.75	0.01	200,000	AIR LIQUIDE FIN 144A 3.50 16-46 27/09S	150,377.49	0.01
100,000	NESTE OYJ 3.75% 20-03-30 EMTN	115,823.84	0.01	200,000	ALSTOM 0.0% 11-01-29	208,607.37	0.01
100,000	NESTE OYJ 3.875% 16-03-29 EMTN	116,492.35	0.01	100,000	ALTAREA COGEDIM 5.5% 02-10-31	118,132.41	0.01
100,000	NESTE OYJ 3.875% 21-05-31 EMTN	115,977.19	0.01	100,000	ALTRAD INVESTMENT AUTHORITY AIA 3.704% 23-06-29	114,244.98	0.01
100,000	NOKIA OYJ 4.375% 12-06-27	99,354.99	0.01	200,000	ALTRAD INVESTMENT AUTHORITY AIA 4.429% 23-06-32	226,820.90	0.02
100,000	NOKIA OYJ 4.375% 21-08-31 EMTN	117,153.79	0.01	100,000	ARKEMA 1.5% 20-04-27 EMTN	113,162.00	0.01
200,000	NORDEA BKP 0.5% 02-11-28 EMTN	214,210.07	0.02	100,000	ARKEMA 3.5% 09-09-33 EMTN	110,308.09	0.01
200,000	NORDEA BKP 0.5% 14-05-27 EMTN	224,370.33	0.02	100,000	ARKEMA 3.5% 12-09-34 EMTN	109,182.99	0.01
100,000	NORDEA BKP 2.75% 02-05-30 EMTN	112,590.00	0.01	100,000	ARKEMA 3.5% 23-01-31 EMTN	114,423.88	0.01
				200,000	ARKEMA 4.25% 20-05-30 EMTN	235,195.03	0.02
				100,000	ARKEMA 4.8% PERP EMTN	115,014.60	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AXA 1.875% 10-07-42 EMTN	202,169.72	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	117,221.65	0.01
100,000 AXA 3.25% 28-05-49 EMTN	113,079.29	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 26-01-33	115,186.54	0.01
200,000 AXA 3.375% 06-07-47 EMTN	230,097.68	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	235,073.87	0.02
100,000 AXA 3.375% 31-05-34 EMTN	112,666.00	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 14-06-33	234,188.00	0.02
100,000 AXA 3.625% 10-01-33 EMTN	114,905.00	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 18-09-30	117,988.72	0.01
200,000 AXA 3.75% 12-10-30 EMTN	234,089.60	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	118,141.08	0.01
100,000 AXA 4.125% 24-07-56 EMTN	111,349.15	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	230,226.20	0.02
100,000 AXA 4.25% 10-03-43 EMTN	115,173.91	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.5% 22-10-30	127,623.32	0.01
100,000 AXA 4.375% 24-07-55 EMTN	114,420.18	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.541% 15-01-31	197,145.58	0.01
100,000 AXA 5.5% 11-07-43 EMTN	123,054.99	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.75% 10-11-31	120,183.73	0.01
100,000 AYVENS 3.0% 18-04-30	112,822.39	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.0% 22-10-29	131,120.93	0.01
100,000 AYVENS 3.875% 16-07-29	116,238.47	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.106% 15-01-36	195,777.14	0.01
200,000 AYVENS 3.875% 24-01-28	232,631.08	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.125% 13-01-33	242,116.45	0.02
100,000 AYVENS 4.875% 06-10-28 EMTN	118,912.93	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.194% 16-02-28	202,568.14	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	220,264.63	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.25% 10-09-31	130,970.67	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	214,572.99	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.375% 25-05-28	132,516.26	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	99,155.42	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.538% 22-01-30	205,397.46	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 17-01-30	207,349.90	0.01	100,000 BANQUE STELLANTIS FRANCE 2.875% 19-01-29	113,001.15	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-01-32	198,139.94	0.01	100,000 BANQUE STELLANTIS FRANCE 3.125% 20-01-28	114,532.28	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-11-31	197,541.56	0.01	200,000 BNP PAR 0.5% 19-01-30 EMTN	211,537.61	0.02
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	208,685.37	0.01	200,000 BNP PAR 0.5% 30-05-28 EMTN	223,210.63	0.02
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	219,347.66	0.02	200,000 BNP PAR 0.625% 03-12-32 EMTN	185,788.55	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06-11-29	222,971.36	0.02	200,000 BNP PAR 0.875% 11-07-30 EMTN	210,990.34	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 31-03-27	114,536.20	0.01	200,000 BNP PAR 0.875% 31-08-33 EMTN	214,050.29	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	112,416.94	0.01	300,000 BNP PAR 1.125% 17-04-29 EMTN	330,056.83	0.02
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	230,569.65	0.02	200,000 BNP PAR 1.355% 27-08-35 EMTN	244,764.78	0.02
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.25% 17-10-31	224,974.74	0.02	300,000 BNP PAR 1.375% 28-05-29 EMTN	323,485.13	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.375% 10-06-32	112,836.21	0.01	100,000 BNP PAR 1.5% 25-05-28 EMTN	111,112.74	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 07-05-35	221,901.91	0.02	400,000 BNP PAR 1.904% 30-09-28	384,590.21	0.03
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 15-05-31	114,261.51	0.01	200,000 BNP PAR 2.1% 07-04-32 EMTN	207,906.81	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 21-07-33	111,627.99	0.01	200,000 BNP PAR 2.159% 15-09-29	188,356.06	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 07-03-35	111,158.36	0.01	100,000 BNP PAR 2.5% 31-03-32 EMTN	113,607.55	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 01-02-33	114,461.83	0.01	200,000 BNP PAR 2.588% 12-08-35	178,886.80	0.01
200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 03-02-34	227,435.82	0.02	100,000 BNP PAR 2.75% 25-07-28 EMTN	114,295.10	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 14-05-36	112,393.66	0.01	200,000 BNP PAR 2.824% 26-01-41	139,874.31	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	116,695.69	0.01	200,000 BNP PAR 2.871% 19-04-32	181,456.89	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	115,345.54	0.01	200,000 BNP PAR 3.052% 13-01-31	187,578.99	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	116,359.76	0.01	200,000 BNP PAR 3.494% 17-09-33 EMTN	223,097.30	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	114,464.85	0.01	100,000 BNP PAR 3.583% 15-01-31 EMTN	114,657.89	0.01
			200,000 BNP PAR 3.625% 01-09-29 EMTN	230,682.39	0.02
			200,000 BNP PAR 3.739% 20-04-34 EMTN	225,071.63	0.02
			100,000 BNP PAR 3.7796% 19-01-36 EMTN	112,186.40	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BNP PAR 3.875% 10-01-31 EMTN	233,361.58	0.02	250,000 BPCE 3.25% 11-01-28	244,969.16	0.02
200,000 BNP PAR 3.875% 23-02-29 EMTN	232,611.96	0.02	100,000 BPCE 3.375% 19-12-31 EMTN	112,583.31	0.01
300,000 BNP PAR 3.945% 18-02-37 EMTN	336,852.61	0.02	100,000 BPCE 3.5% 25-01-28 EMTN	115,645.12	0.01
100,000 BNP PAR 3.979% 06-05-36 EMTN	112,855.24	0.01	100,000 BPCE 3.625% 01-10-33 EMTN	111,906.27	0.01
200,000 BNP PAR 4.042% 10-01-32 EMTN	232,049.39	0.02	200,000 BPCE 3.875% 11-01-29 EMTN	232,464.28	0.02
100,000 BNP PAR 4.095% 13-02-34 EMTN	115,771.99	0.01	100,000 BPCE 3.875% 25-01-36 EMTN	114,507.44	0.01
200,000 BNP PAR 4.125% 24-05-33 EMTN	235,431.41	0.02	200,000 BPCE 3.875% 26-02-36 EMTN	223,150.71	0.02
100,000 BNP PAR 4.125% 26-09-32 EMTN	117,805.39	0.01	100,000 BPCE 4.0% 16-01-37 EMTN	112,375.66	0.01
100,000 BNP PAR 4.159% 28-08-34 EMTN	115,178.00	0.01	100,000 BPCE 4.0% 20-01-34 EMTN	113,945.42	0.01
100,000 BNP PAR 4.1986% 16-07-35 EMTN	114,676.33	0.01	200,000 BPCE 4.0% 29-11-32 EMTN	233,794.86	0.02
200,000 BNP PAR 4.25% 13-04-31 EMTN	234,605.56	0.02	100,000 BPCE 4.125% 08-03-33 EMTN	115,421.51	0.01
200,000 BNP PAR 4.375% 13-01-29 EMTN	234,204.21	0.02	100,000 BPCE 4.125% 10-07-28 EMTN	117,259.54	0.01
200,000 BNP PAR 4.4% 14-08-28	199,098.98	0.01	100,000 BPCE 4.25% 11-01-35 EMTN	115,367.54	0.01
100,000 BNP PAR 4.75% 13-11-32 EMTN	119,644.57	0.01	100,000 BPCE 4.25% 16-07-35 EMTN	114,708.87	0.01
200,000 BNP PAR 4.792% 09-05-29	200,524.19	0.01	200,000 BPCE 4.375% 13-07-28 EMTN	234,819.40	0.02
300,000 BNP PAR 4.916% 15-01-34	293,401.15	0.02	100,000 BPCE 4.5% 13-01-33 EMTN	117,760.21	0.01
200,000 BNP PAR 5.085% 09-05-31	201,644.23	0.01	100,000 BPCE 4.625% 02-03-30	118,235.31	0.01
200,000 BNP PAR 5.125% 13-01-29	201,953.18	0.01	200,000 BPCE 4.75% 14-06-34 EMTN	237,840.65	0.02
200,000 BNP PAR 5.176% 09-01-30	202,695.35	0.01	250,000 BPCE 4.75% 19-07-27	251,199.06	0.02
200,000 BNP PAR 5.283% 19-11-30	203,123.67	0.01	300,000 BPCE 4.76% 13-01-32	295,814.23	0.02
200,000 BNP PAR 5.335% 12-06-29	202,947.57	0.01	100,000 BPCE 4.875% 22-10-30 EMTN	130,085.86	0.01
200,000 BNP PAR 5.497% 20-05-30	204,582.04	0.01	100,000 BPCE 4.875% 26-02-36 EMTN	117,252.31	0.01
200,000 BNP PAR 5.738% 20-02-35	205,143.93	0.01	200,000 BPCE 5.077% 23-10-29	134,498.68	0.01
100,000 BNP PAR 5.75% 13-06-32 EMTN	132,438.04	0.01	100,000 BPCE 5.125% 25-01-35 EMTN	118,593.60	0.01
200,000 BNP PAR 5.786% 13-01-33	206,502.39	0.01	100,000 BPCE 5.25% 22-10-30 EMTN	130,667.42	0.01
200,000 BNP PAR 5.894% 05-12-34	209,076.80	0.01	250,000 BPCE 5.281% 30-05-29	254,698.35	0.02
200,000 BNP PAR 5.906% 19-11-35	202,801.59	0.01	100,000 BPCE 5.375% 22-10-31 EMTN	130,242.61	0.01
100,000 BNP PAR 6.0% 18-08-29 EMTN	134,487.87	0.01	250,000 BPCE 5.389% 28-05-31	253,196.32	0.02
200,000 BNP PAR 6.198% 03-12-36	135,414.93	0.01	300,000 BPCE 5.417% 13-01-37	292,501.44	0.02
100,000 BNP PAR 6.3175% 15-11-35 EMTN	134,362.67	0.01	250,000 BPCE 5.876% 14-01-31	257,311.86	0.02
100,000 BNP PARIBAS 2.000 21-36 13/09A	91,677.67	0.01	250,000 BPCE 5.936% 30-05-35	255,653.25	0.02
100,000 BOUYGUES 0.5% 11-02-30	103,509.17	0.01	250,000 BPCE 6.027% 28-05-36	255,143.41	0.02
100,000 BOUYGUES 1.375% 07-06-27	113,279.64	0.01	250,000 BPCE 6.293% 14-01-36	261,597.25	0.02
100,000 BOUYGUES 2.25% 29-06-29	111,151.72	0.01	250,000 BPCE 6.714% 19-10-29	261,474.83	0.02
100,000 BOUYGUES 3.25% 30-06-37	108,098.86	0.01	250,000 BPCE 6.915% 14-01-46	255,086.70	0.02
200,000 BOUYGUES 3.875% 17-07-31	233,195.46	0.02	100,000 BPCE ASSURANCES 4.125% 22-10-35	112,283.67	0.01
100,000 BOUYGUES 4.625% 07-06-32	120,946.07	0.01	100,000 BUREAU VERITAS 3.125% 15-11-31	112,374.89	0.01
200,000 BOUYGUES 5.375% 30-06-42	250,265.78	0.02	100,000 BUREAU VERITAS 3.375% 01-10-33	111,427.82	0.01
200,000 BPCE 0.25% 14-01-31	197,378.67	0.01	100,000 BUREAU VERITAS 3.5% 22-05-36	110,804.48	0.01
200,000 BPCE 0.75% 03-03-31 EMTN	199,465.16	0.01	200,000 CA 0.125% 09-12-27 EMTN	218,945.35	0.02
200,000 BPCE 1.0% 14-01-32 EMTN	196,727.18	0.01	200,000 CA 0.5% 21-09-29 EMTN	214,280.11	0.02
100,000 BPCE 1.625% 02-03-29	111,223.83	0.01	100,000 CA 0.875% 14-01-32 EMTN	97,840.08	0.01
200,000 BPCE 1.75% 26-04-27 EMTN	227,470.22	0.02	100,000 CA 1.125% 12-07-32 EMTN	97,736.01	0.01
200,000 BPCE 2.25% 02-03-32 EMTN	227,645.08	0.02	200,000 CA 1.125% 24-02-29 EMTN	217,492.42	0.02
200,000 BPCE 2.375% 26-04-32 EMTN	214,448.47	0.02	100,000 CA 2.5% 22-04-34	102,900.38	0.01
100,000 BPCE 2.5% 30-11-32	125,480.69	0.01	200,000 CA 2.5% 29-08-29 EMTN	224,385.76	0.02
250,000 BPCE 3.116% 19-10-32	220,873.70	0.02	300,000 CA 2.625% 17-03-27	343,808.01	0.02
200,000 BPCE 3.125% 05-09-30 EMTN	226,611.13	0.02	100,000 CA 3.125% 03-07-31 EMTN	112,279.33	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CA 3.125% 26-01-29 EMTN	114,749.04	0.01	100,000 CASA ASSURANCES 4.125% 17-12-36	111,335.28	0.01
100,000 CA 3.125% 26-02-32 EMTN	112,000.23	0.01	100,000 CASA ASSURANCES 4.5% 17-12-34	116,118.28	0.01
250,000 CA 3.25% 14-01-30	234,639.14	0.02	100,000 CASA ASSURANCES 5.875% 25-10-33	126,153.22	0.01
100,000 CA 3.25% 25-08-32 EMTN	111,837.70	0.01	100,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.0% 19-05-31	101,041.44	0.01
200,000 CA 3.375% 28-07-27 EMTN	231,406.82	0.02	200,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.125% 13-10-27	224,003.88	0.02
100,000 CA 3.5% 26-09-34	110,804.14	0.01	100,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 3.125% 06-03-33	110,408.77	0.01
100,000 CA 3.75% 22-01-34 EMTN	114,352.91	0.01	100,000 CIE GEN DES ETS MICHELIN 0.0% 02-11-28	106,189.15	0.01
100,000 CA 3.75% 23-01-31	115,398.00	0.01	100,000 CIE GEN DES ETS MICHELIN 0.25% 02-11-32	92,973.43	0.01
100,000 CA 3.75% 27-05-35 EMTN	111,931.12	0.01	100,000 CIE GEN DES ETS MICHELIN 0.625% 02-11-40	71,795.07	0.01
100,000 CA 3.875% 20-04-31 EMTN	116,764.17	0.01	100,000 CIE GEN DES ETS MICHELIN 3.125% 16-05-31	112,985.63	0.01
100,000 CA 3.875% 28-11-34 EMTN	114,895.66	0.01	100,000 CIE GEN DES ETS MICHELIN 3.375% 16-05-36	110,019.97	0.01
200,000 CA 4.125% 07-03-30 EMTN	236,526.65	0.02	200,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	225,675.98	0.02
100,000 CA 4.125% 18-03-35 EMTN	115,083.13	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 1.875% 15-03-31	106,056.82	0.01
100,000 CA 4.125% 26-02-36 EMTN	115,080.06	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 2.75% 04-04-28	114,049.23	0.01
100,000 CA 4.25% 11-07-29	117,146.32	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	114,216.55	0.01
100,000 CA 4.375% 15-04-36	115,479.07	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	114,358.89	0.01
100,000 CA 4.375% 27-11-33 EMTN	117,971.39	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 3.5% 04-04-33	112,078.97	0.01
250,000 CA 4.818% 25-09-33	244,812.66	0.02	100,000 COMPAGNIE DE SAINT GOBAIN 3.5% 18-01-29	115,382.56	0.01
250,000 CA 5.222% 27-05-31	252,827.46	0.02	100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 08-04-34	112,738.26	0.01
300,000 CA 5.261% 12-01-37	293,699.72	0.02	100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 09-08-36	109,526.44	0.01
200,000 CA 5.35% 13-02-31	134,794.62	0.01	200,000 COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	233,038.43	0.02
100,000 CA 5.375% 15-01-29	132,158.57	0.01	200,000 COVIVIO 1.5% 21-06-27	225,075.20	0.02
100,000 CA 5.375% 20-12-37 EMTN	126,292.24	0.01	100,000 COVIVIO 1.625% 23-06-30	104,864.12	0.01
100,000 CA 5.5% 28-08-33 EMTN	119,447.69	0.01	100,000 COVIVIO 4.625% 05-06-32 EMTN	117,467.06	0.01
100,000 CA 5.5% 31-07-32 EMTN	131,563.32	0.01	100,000 COVIVIO HOTELS SCA 4.125% 23-05-33	113,131.18	0.01
100,000 CA 5.75% 09-11-34 EMTN	132,141.74	0.01	100,000 CREDIT LOGEMENT 1.081% 15-02-34	107,108.75	0.01
250,000 CA 5.862% 09-01-36	257,500.71	0.02	100,000 CREDIT MUTUEL ARKEA 0.75% 18-01-30	104,231.38	0.01
100,000 CA 6.0% 22-10-35 EMTN	132,941.38	0.01	200,000 CREDIT MUTUEL ARKEA 0.875% 07-05-27	225,317.09	0.02
250,000 CA 6.316% 03-10-29	259,967.28	0.02	100,000 CREDIT MUTUEL ARKEA 0.875% 25-10-31	98,653.66	0.01
100,000 CA 6.375% 14-06-31 EMTN	136,275.99	0.01	200,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	219,577.56	0.02
200,000 CA 6.447% 13-02-41	132,505.24	0.01	100,000 CREDIT MUTUEL ARKEA 3.128% 05-12-30	113,038.66	0.01
300,000 CA FIX 12-01-32	295,652.29	0.02	200,000 CREDIT MUTUEL ARKEA 3.307% 06-05-32	224,984.46	0.02
200,000 CAPGEMINI 1.125% 23-06-30	207,023.92	0.01	100,000 CREDIT MUTUEL ARKEA 3.309% 25-10-34	110,368.44	0.01
100,000 CAPGEMINI 1.75% 18-04-28	111,723.65	0.01	100,000 CREDIT MUTUEL ARKEA 3.375% 11-03-31	111,237.55	0.01
100,000 CAPGEMINI 2.0% 15-04-29	109,826.87	0.01	100,000 CREDIT MUTUEL ARKEA 3.375% 19-09-27	115,547.49	0.01
100,000 CAPGEMINI 2.375% 15-04-32	105,577.05	0.01	100,000 CREDIT MUTUEL ARKEA 3.625% 03-10-33	113,369.88	0.01
100,000 CAPGEMINI 2.5% 25-09-28	112,983.84	0.01	100,000 CREDIT MUTUEL ARKEA 3.635% 17-07-35	111,767.85	0.01
100,000 CAPGEMINI 3.125% 25-09-31	111,255.69	0.01	100,000 CREDIT MUTUEL ARKEA 4.125% 02-04-31	117,644.98	0.01
200,000 CAPGEMINI 3.5% 25-09-34	219,047.73	0.02	100,000 CREDIT MUTUEL ARKEA 4.81% 15-05-35	117,188.84	0.01
100,000 CARMILA 3.75% 13-01-33 EMTN	109,570.05	0.01	200,000 DANONE 0.571% 17-03-27 EMTN	225,662.90	0.02
100,000 CARMILA 3.875% 25-01-32 EMTN	112,830.50	0.01	100,000 DANONE 3.2% 12-09-31 EMTN	113,557.28	0.01
200,000 CARREFOUR S A 2.375% 30-10-29	222,808.46	0.02	100,000 DANONE 3.438% 07-04-33 EMTN	113,428.91	0.01
100,000 CARREFOUR S A 3.25% 24-06-30	113,349.45	0.01	200,000 DANONE 3.47% 22-05-31 EMTN	229,539.38	0.02
100,000 CARREFOUR S A 3.625% 17-10-32	113,417.88	0.01	100,000 DANONE 3.481% 03-05-30 EMTN	115,229.08	0.01
100,000 CARREFOUR S A 3.75% 24-05-33	113,120.36	0.01	200,000 DANONE 3.706% 13-11-29 EMTN	232,661.22	0.02
200,000 CARREFOUR S A 4.125% 12-10-28	233,883.64	0.02	200,000 EDENRED 1.375% 18-06-29	215,996.55	0.02
100,000 CASA ASSURANCES 1.5% 06-10-31	101,575.56	0.01	100,000 EDENRED 3.25% 27-08-30	113,163.65	0.01
100,000 CASA ASSURANCES 2.0% 17-07-30	106,170.71	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 EDENRED 3.625% 05-08-32	339,921.01	0.02	100,000 GROUPE DES ASSURANCES CREDIT MUTUEL 3.75% 30-04-29	116,026.05	0.01
200,000 EDENRED 3.625% 13-06-31	227,943.59	0.02	100,000 GROUPE DES ASSURANCES CREDIT MUTUEL 5.0% 30-10-44	117,494.73	0.01
200,000 EDENRED 3.75% 15-01-33 EMTN	226,082.00	0.02	100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	107,374.09	0.01
100,000 ELIS EX HOLDELIS 3.75% 21-03-30	114,898.24	0.01	200,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	215,305.07	0.02
200,000 ENGIE 0.375% 11-06-27 EMTN	223,696.79	0.02	100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 3.375% 21-04-29	114,053.66	0.01
200,000 ENGIE 0.375% 26-10-29 EMTN	208,015.30	0.01	200,000 HSBC CONTINENTAL EUROPE 0.1% 03-09-27	221,265.58	0.02
100,000 ENGIE 0.5% 24-10-30 EMTN	100,673.47	0.01	100,000 ICADE PROMOTION 1.0% 19-01-30	102,478.18	0.01
100,000 ENGIE 1.0% 26-10-36 EMTN	85,580.71	0.01	100,000 ICADE PROMOTION 1.625% 28-02-28	110,636.70	0.01
100,000 ENGIE 1.25% 24-10-41	73,361.02	0.01	100,000 IMERYS 4.0% 21-11-32 EMTN	111,343.11	0.01
200,000 ENGIE 1.5% 27-03-28 EMTN	223,249.89	0.02	100,000 INDIGO GROUP 4.5% 18-04-30	118,395.51	0.01
100,000 ENGIE 1.5% PERP	109,732.86	0.01	100,000 IN LI 1.125% 02-07-29	105,748.11	0.01
100,000 ENGIE 1.75% 27-03-28 EMTN	112,141.32	0.01	100,000 IPSEN 3.875% 25-03-32	114,253.02	0.01
100,000 ENGIE 2.0% 28-09-37 EMTN	92,438.12	0.01	100,000 IPSOS 3.75% 22-01-30	114,357.45	0.01
200,000 ENGIE 2.125% 30-03-32 EMTN	211,572.68	0.02	100,000 ITM ENTREPRISES 4.125% 29-01-30	115,241.18	0.01
100,000 ENGIE 3.25% 11-01-32 EMTN	112,673.45	0.01	100,000 JC DECAUX SE 5.0% 11-01-29	119,063.09	0.01
100,000 ENGIE 3.5% 27-09-29 EMTN	115,840.49	0.01	200,000 KERING 0.75% 13-05-28 EMTN	218,483.51	0.02
100,000 ENGIE 3.625% 06-03-31 EMTN	115,392.26	0.01	100,000 KERING 3.125% 27-11-29 EMTN	113,388.49	0.01
200,000 ENGIE 3.875% 06-01-31 EMTN	233,816.27	0.02	100,000 KERING 3.25% 27-02-29 EMTN	114,572.07	0.01
100,000 ENGIE 3.875% 06-03-36 EMTN	113,340.71	0.01	100,000 KERING 3.375% 11-03-32 EMTN	112,056.43	0.01
100,000 ENGIE 3.875% 11-09-37 EMTN	111,517.81	0.01	100,000 KERING 3.625% 05-09-27 EMTN	115,705.92	0.01
200,000 ENGIE 4.0% 11-01-35 EMTN	229,919.09	0.02	100,000 KERING 3.625% 05-09-31 EMTN	114,231.93	0.01
100,000 ENGIE 4.25% 06-03-44 EMTN	110,219.01	0.01	200,000 KERING 3.625% 11-03-36 EMTN	217,975.42	0.02
100,000 ENGIE 4.25% 11-01-43 EMTN	110,243.88	0.01	100,000 KERING 3.625% 21-11-34 EMTN	111,122.48	0.01
100,000 ENGIE 4.5% 06-09-42 EMTN	114,295.12	0.01	200,000 KERING 3.875% 05-09-35 EMTN	223,970.48	0.02
100,000 ENGIE 4.5% PERP	110,338.03	0.01	100,000 KERING 5.0% 23-11-32 EMTN	128,242.22	0.01
100,000 ENGIE 4.75% PERP	116,758.18	0.01	200,000 KLEPIERRE 0.875% 17-02-31 EMTN	199,476.31	0.01
100,000 ENGIE 5.0% 01-10-60 EMTN	103,256.27	0.01	100,000 KLEPIERRE 2.0% 12-05-29 EMTN	110,319.92	0.01
200,000 ENGIE 5.25% 10-04-29	204,439.43	0.01	100,000 KLEPIERRE 3.75% 30-09-37 EMTN	109,388.59	0.01
200,000 ENGIE 5.625% 10-04-34	204,840.91	0.01	100,000 LA FRANCAISE DES JEUX 3.0% 21-11-30	111,805.99	0.01
100,000 ENGIE 5.75% 28-10-50 EMTN	117,657.28	0.01	100,000 LA FRANCAISE DES JEUX 3.375% 21-11-33	110,640.73	0.01
100,000 ENGIE FIX PERP	111,068.81	0.01	100,000 LA MONDIALE 2.125% 23-06-31	105,463.90	0.01
200,000 ESSILORLUXOTTICA 0.375% 27-11-27	220,889.78	0.02	100,000 LA MONDIALE 4.375% 20-10-35	113,748.30	0.01
100,000 ESSILORLUXOTTICA 0.5% 05-06-28	109,285.06	0.01	100,000 LEGRAND 0.375% 06-10-31	96,970.10	0.01
200,000 ESSILORLUXOTTICA 0.75% 27-11-31	198,531.77	0.01	100,000 LEGRAND 0.75% 20-05-30	102,786.77	0.01
100,000 ESSILORLUXOTTICA 2.625% 10-01-30	112,390.77	0.01	100,000 LEGRAND 3.5% 26-06-34	112,488.67	0.01
100,000 ESSILORLUXOTTICA 2.875% 05-03-29	114,343.85	0.01	100,000 LEGRAND 3.625% 19-03-35	112,924.83	0.01
100,000 ESSILORLUXOTTICA 3.0% 05-03-32	112,241.56	0.01	100,000 LEGRAND 3.625% 29-05-29	115,612.47	0.01
200,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	215,095.77	0.02	100,000 L OREAL S A 2.5% 06-11-27 EMTN	114,431.63	0.01
200,000 FRAN 0.75% 17-03-31	203,162.35	0.01	100,000 L OREAL S A 2.5% 12-01-29 EMTN	113,391.86	0.01
100,000 GECINA 0.875% 25-01-33 EMTN	92,736.91	0.01	100,000 L OREAL S A 2.875% 06-11-31	112,714.47	0.01
100,000 GECINA 0.875% 30-06-36 EMTN	82,582.84	0.01	100,000 L OREAL S A 2.875% 12-01-32	112,389.70	0.01
100,000 GECINA 3.375% 04-08-35 EMTN	108,233.88	0.01	100,000 L OREAL S A 2.875% 19-05-28	114,716.26	0.01
100,000 GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	107,698.64	0.01	100,000 L OREAL S A 3.375% 19-01-36	111,994.94	0.01
100,000 GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	114,151.11	0.01	100,000 L OREAL S A 3.375% 23-11-29	115,658.87	0.01
100,000 GROUPAMA ASSURANCES MUTUELLES 4.375% 26-05-35	114,246.59	0.01	100,000 LVMH MOET HENNESSY 0.375% 11-02-31	99,765.82	0.01
100,000 GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	100,651.13	0.01	100,000 LVMH MOET HENNESSY 2.625% 07-03-29	113,375.44	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 LVMH MOET HENNESSY 2.75% 07-11-27	114,779.55	0.01	100,000 PRAEMIA HEALTHCARE 5.5% 19-09-28	119,356.55	0.01
100,000 LVMH MOET HENNESSY 3.0% 07-03-32	112,027.62	0.01	100,000 PSA BANQUE FRANCE 3.5% 19-07-27	115,574.44	0.01
100,000 LVMH MOET HENNESSY 3.125% 07-11-32	112,081.82	0.01	100,000 PUBLICIS GROUPE 2.875% 12-06-29	112,982.62	0.01
100,000 LVMH MOET HENNESSY 3.25% 07-09-29	115,131.78	0.01	100,000 RCI BANQUE 3.375% 26-07-29	114,088.53	0.01
100,000 LVMH MOET HENNESSY 3.375% 05-02-30	115,654.30	0.01	100,000 RCI BANQUE 3.5% 17-01-28 EMTN	115,329.87	0.01
100,000 LVMH MOET HENNESSY 3.5% 05-10-34	113,645.08	0.01	200,000 RCI BANQUE 3.625% 03-11-32	223,040.01	0.02
100,000 LVMH MOET HENNESSY 3.5% 07-09-33	114,499.91	0.01	100,000 RCI BANQUE 3.75% 04-10-27	115,924.44	0.01
200,000 MACIF 0.625% 21-06-27	222,783.86	0.02	100,000 RCI BANQUE 3.75% 16-02-32 EMTN	112,763.80	0.01
100,000 MALAKOFF HUMANIS PREVOYANCE 4.5% 20-06-35	115,496.40	0.01	200,000 RCI BANQUE 3.875% 30-09-30	230,678.89	0.02
100,000 MERCIALYS 4.0% 10-09-31	113,149.20	0.01	100,000 RCI BANQUE 4.125% 04-04-31	116,243.25	0.01
100,000 MUTUELLE ASSURANCE TRAVAILLEUR MUT 4.625% 23-02-36	115,976.91	0.01	100,000 RCI BANQUE 4.875% 02-10-29	119,162.40	0.01
100,000 ORANGE 0.125% 16-09-29 EMTN	103,326.99	0.01	100,000 RCI BANQUE 4.875% 14-06-28	118,016.80	0.01
100,000 ORANGE 0.5% 04-09-32 EMTN	94,522.27	0.01	200,000 RCI BANQUE 4.875% 21-09-28	236,556.10	0.02
200,000 ORANGE 0.75% 29-06-34 EMTN	179,872.30	0.01	100,000 ROQUETTE FRERES 3.774% 25-11-31	112,135.17	0.01
200,000 ORANGE 1.25% 07-07-27 EMTN	225,803.15	0.02	200,000 SANOFI 0.875% 21-03-29 EMTN	215,829.28	0.02
100,000 ORANGE 1.375% 04-09-49 EMTN	65,286.34	0.00	100,000 SANOFI 1.25% 06-04-29	108,687.80	0.01
100,000 ORANGE 1.375% 16-01-30 EMTN	107,014.49	0.01	200,000 SANOFI 1.375% 21-03-30 EMTN	214,633.23	0.02
100,000 ORANGE 1.375% PERP EMTN	106,306.60	0.01	100,000 SANOFI 1.5% 01-04-30 EMTN	107,878.48	0.01
200,000 ORANGE 1.5% 09-09-27 EMTN	225,331.28	0.02	200,000 SANOFI 1.875% 21-03-38 EMTN	188,626.93	0.01
100,000 ORANGE 1.625% 07-04-32 EMTN	102,945.61	0.01	100,000 SANOFI 2.625% 23-06-29 EMTN	113,019.98	0.01
100,000 ORANGE 1.75% PERP EMTN	109,683.68	0.01	100,000 SANOFI 2.75% 11-03-31	112,403.44	0.01
100,000 ORANGE 2.375% 18-05-32 EMTN	107,462.48	0.01	100,000 SANOFI 3.0% 23-06-32 EMTN	112,677.21	0.01
100,000 ORANGE 2.5% 13-11-28 EMTN	113,131.30	0.01	200,000 SANOFI 3.625% 19-06-28	197,841.25	0.01
100,000 ORANGE 3.125% 13-11-31 EMTN	112,578.55	0.01	100,000 SAS NERVAL 2.875% 14-04-32	107,392.26	0.01
100,000 ORANGE 3.25% 15-01-32 EMTN	118,028.32	0.01	200,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	210,810.47	0.02
100,000 ORANGE 3.25% 17-01-35 EMTN	109,181.19	0.01	200,000 SCHNEIDER ELECTRIC SE 1.375% 21-06-27	225,964.17	0.02
100,000 ORANGE 3.5% 13-11-34 EMTN	111,523.49	0.01	100,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	112,568.67	0.01
100,000 ORANGE 3.5% 19-05-35 EMTN	111,316.48	0.01	200,000 SCHNEIDER ELECTRIC SE 2.75% 04-07-30	224,189.62	0.02
100,000 ORANGE 3.625% 16-11-31 EMTN	115,536.48	0.01	100,000 SCHNEIDER ELECTRIC SE 3.0% 02-03-32	111,892.55	0.01
200,000 ORANGE 3.75% 13-05-38 EMTN	220,620.84	0.02	100,000 SCHNEIDER ELECTRIC SE 3.0% 03-09-30	113,224.95	0.01
100,000 ORANGE 3.875% 11-09-35 EMTN	114,499.50	0.01	100,000 SCHNEIDER ELECTRIC SE 3.0% 10-01-31	113,162.03	0.01
200,000 ORANGE 4.0% 13-01-29	197,932.64	0.01	100,000 SCHNEIDER ELECTRIC SE 3.25% 10-10-35	110,287.34	0.01
200,000 ORANGE 4.25% 13-01-31	196,135.19	0.01	100,000 SCHNEIDER ELECTRIC SE 3.375% 03-09-36	110,794.57	0.01
100,000 ORANGE 4.5% PERP	115,394.85	0.01	100,000 SCHNEIDER ELECTRIC SE 3.375% 13-04-34	112,621.45	0.01
200,000 ORANGE 5.375% 13-01-42	193,276.33	0.01	100,000 SCOR 3.625% 27-05-48	114,324.07	0.01
100,000 ORANGE 5.375% PERP EMTN	119,099.03	0.01	200,000 SG 0.25% 08-07-27 EMTN	222,464.50	0.02
350,000 ORANGE 5.5% 06-02-44	340,208.04	0.02	100,000 SG 0.5% 12-06-29	107,829.48	0.01
200,000 PERNOD RICARD 1.375% 07-04-29	217,403.06	0.02	300,000 SG 1.75% 22-03-29 EMTN	327,538.07	0.02
200,000 PERNOD RICARD 3.25% 02-11-28	229,768.71	0.02	200,000 SG 3.375% 14-05-30 EMTN	228,317.54	0.02
200,000 PERNOD RICARD 3.25% 03-03-32	222,739.29	0.02	100,000 SG 3.5% 01-03-32 EMTN	112,738.18	0.01
100,000 PERNOD RICARD 3.25% 04-02-33	110,051.73	0.01	100,000 SG 3.625% 13-11-30	114,729.50	0.01
100,000 PERNOD RICARD 3.375% 07-11-30	113,968.93	0.01	100,000 SG 3.75% 02-09-33 EMTN	112,590.71	0.01
100,000 PERNOD RICARD 3.625% 07-05-34	111,390.19	0.01	100,000 SG 3.75% 15-07-31	114,779.07	0.01
100,000 PERNOD RICARD 3.75% 04-02-37	109,539.60	0.01	100,000 SG 3.75% 17-05-35 EMTN	112,858.28	0.01
100,000 PERNOD RICARD 3.75% 15-09-27	116,163.27	0.01	200,000 SG 3.875% 20-11-35 EMTN	225,662.59	0.02
300,000 PERNOD RICARD 5.5% 15-01-42	288,348.98	0.02	100,000 SG 4.0% 04-02-37 EMTN	111,907.69	0.01
100,000 PRAEMIA HEALTHCARE 3.875% 05-06-32	110,140.94	0.01	200,000 SG 4.0% 16-11-27 EMTN	233,510.13	0.02
			200,000 SG 4.125% 02-06-27	233,261.90	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	SG 4.125% 14-05-36 EMTN	342,158.03	0.02	100,000	TEREGA 4.0% 17-09-34	112,684.93	0.01
100,000	SG 4.125% 21-11-28 EMTN	117,794.75	0.01	200,000	THALES 1.0% 15-05-28 EMTN	220,124.13	0.02
200,000	SG 4.25% 06-12-30 EMTN	234,021.27	0.02	100,000	THALES 3.625% 14-06-29 EMTN	116,223.69	0.01
200,000	SG 4.25% 16-11-32 EMTN	238,720.07	0.02	200,000	TIKEHAU CAPITAL 1.625% 31-03-29	208,412.70	0.01
200,000	SG 4.45% 12-04-30	197,881.91	0.01	100,000	TIKEHAU CAPITAL 4.25% 08-04-31	112,514.87	0.01
200,000	SG 4.677% 15-06-27	200,980.09	0.01	200,000	TOTAL CAPITAL INTL 0.696% 31-05-28	218,425.05	0.02
200,000	SG 4.75% 14-09-28	200,622.94	0.01	200,000	TOTAL CAPITAL INTL 0.75% 12-07-28	217,278.04	0.02
200,000	SG 4.75% 28-09-29	237,044.03	0.02	200,000	TOTAL CAPITAL INTL 0.952% 18-05-31	203,211.11	0.01
200,000	SG 4.875% 21-11-31	240,374.66	0.02	100,000	TOTAL CAPITAL INTL 1.023% 04-03-27	113,392.92	0.01
200,000	SG 5.249% 22-05-29	201,913.05	0.01	200,000	TOTAL CAPITAL INTL 1.491% 04-09-30	212,408.54	0.02
100,000	SG 5.25% 06-09-32 EMTN	117,807.71	0.01	100,000	TOTAL CAPITAL INTL 1.491% 08-04-27	113,645.13	0.01
400,000	SG 5.4% 10-04-37	387,007.00	0.03	100,000	TOTAL CAPITAL INTL 1.535% 31-05-39	84,304.03	0.01
100,000	SG 5.75% 22-01-32 EMTN	132,329.70	0.01	100,000	TOTAL CAPITAL INTL 1.618% 18-05-40	83,123.84	0.01
200,000	SG 6.066% 19-01-35	206,366.47	0.01	100,000	TOTAL CAPITAL INTL 1.994% 08-04-32	105,553.78	0.01
200,000	SG 6.221% 15-06-33	206,066.97	0.01	100,000	TOTAL CAPITAL INTL 3.075% 01-07-31	112,901.75	0.01
200,000	SG 6.446% 10-01-29	205,834.67	0.01	190,000	TOTAL CAPITAL INTL 3.127% 29-05-50	125,425.59	0.01
200,000	SG 6.691% 10-01-34	213,351.47	0.02	100,000	TOTAL CAPITAL INTL 3.16% 03-03-33	111,678.69	0.01
200,000	SG 7.132% 19-01-55	203,722.99	0.01	400,000	TOTAL CAPITAL INTL 3.455% 19-02-29	393,000.50	0.03
270,000	SG 7.367% 10-01-53	281,856.74	0.02	100,000	TOTAL CAPITAL INTL 3.499% 03-03-37	109,177.92	0.01
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	104,025.46	0.01	100,000	TOTAL CAPITAL INTL 3.647% 01-07-35	112,638.54	0.01
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 2.75% 02-09-32	108,968.06	0.01	100,000	TOTAL CAPITAL INTL 3.852% 03-03-45	104,694.30	0.01
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.25% 19-01-33	111,427.38	0.01	100,000	TOTAL CAPITAL INTL 4.06% 01-07-40	112,074.78	0.01
100,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.375% 19-01-34	111,980.73	0.01	240,000	TOTALENERGIES CAPITAL 4.724% 10-09-34	238,725.48	0.02
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	111,378.07	0.01	140,000	TOTALENERGIES CAPITAL 5.275% 10-09-54	130,301.08	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	111,017.68	0.01	180,000	TOTALENERGIES CAPITAL 5.425% 10-09-64	167,317.20	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 06-01-34	110,104.82	0.01	190,000	TOTALENERGIES CAPITAL 5.488% 05-04-54	182,363.69	0.01
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 20-01-32	112,456.01	0.01	150,000	TOTALENERGIES CAPITAL 5.638% 05-04-64	144,182.50	0.01
200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	227,366.98	0.02	100,000	TOTALENERGIES SE FR 1.625% PERP	111,070.02	0.01
100,000	SODEXO 1.0% 17-07-28	110,099.43	0.01	100,000	TOTALENERGIES SE FR 2.0% PERP	113,515.21	0.01
200,000	SODEXO 1.0% 27-04-29	214,391.81	0.02	100,000	TOTALENERGIES SE FR 2.125% PERP	99,952.76	0.01
100,000	SOGECAP 5.0% 03-04-45	116,813.51	0.01	100,000	TOTALENERGIES SE FR 3.25% PERP	99,967.44	0.01
100,000	SUEZ SACA 1.875% 24-05-27 EMTN	113,572.28	0.01	200,000	TOTALENERGIES SE FR 4.12% PERP	229,192.36	0.02
100,000	SUEZ SACA 4.5% 13-11-33 EMTN	118,345.97	0.01	200,000	TOTALENERGIES SE FR 4.5% PERP	226,119.25	0.02
200,000	SUEZ SACA 4.625% 03-11-28 EMTN	236,538.06	0.02	200,000	UMG GROUPE VVY 1.625% 02-07-29	214,449.27	0.02
200,000	SUEZ SACA 5.0% 03-11-32 EMTN	243,245.01	0.02	100,000	UNIBAIL RODAMCO SE 0.625% 04-05-27	112,297.24	0.01
200,000	TDF INFRASTRUCTURE SAS 1.75% 01-12-29	213,367.34	0.02	100,000	UNIBAIL RODAMCO SE 0.75% 25-10-28	107,884.39	0.01
100,000	TDF INFRASTRUCTURE SAS 3.625% 16-12-30	113,189.82	0.01	200,000	UNIBAIL RODAMCO SE 1.375% 04-12-31	199,045.51	0.01
100,000	TDF INFRASTRUCTURE SAS 4.125% 23-10-31	114,536.65	0.01	100,000	UNIBAIL RODAMCO SE 1.875% 15-01-31	104,658.22	0.01
100,000	TDF INFRASTRUCTURE SAS 5.625% 21-07-28	119,244.96	0.01	100,000	UNIBAIL RODAMCO SE 2.0% 29-06-32	102,218.62	0.01
100,000	TELEPERFORMANCE SE 0.25% 26-11-27	108,945.81	0.01	200,000	UNIBAIL RODAMCO SE 2.625% 09-04-30	221,543.18	0.02
200,000	TELEPERFORMANCE SE 3.75% 24-06-29	226,036.38	0.02	100,000	UNIBAIL RODAMCO SE 3.5% 11-09-29	114,438.54	0.01
100,000	TELEPERFORMANCE SE 4.25% 21-01-30	114,189.09	0.01	100,000	UNIBAIL RODAMCO SE 3.875% 11-09-34	111,283.32	0.01
200,000	TELEPERFORMANCE SE 5.25% 22-11-28	235,767.55	0.02	100,000	UNIBAIL RODAMCO SE 4.125% 11-12-30	116,396.69	0.01
200,000	TELEPERFORMANCE SE 5.75% 22-11-31	241,222.71	0.02	100,000	VEOLIA ENVIRONNEMENT 0.664% 15-01-31	99,983.54	0.01
				200,000	VEOLIA ENVIRONNEMENT 1.25% 02-04-27	226,703.62	0.02
				100,000	VEOLIA ENVIRONNEMENT 1.25% 19-05-28	110,305.53	0.01
				100,000	VEOLIA ENVIRONNEMENT 1.94% 07-01-30	108,637.37	0.01
				100,000	VEOLIA ENVIRONNEMENT 2.974% 10-01-31	111,783.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VEOLIA ENVIRONNEMENT 3.209% 14-01-31	112,835.73	0.01	100,000 BASF 4.25% 08-03-32 EMTN	118,823.48	0.01
100,000 VEOLIA ENVIRONNEMENT 3.324% 17-06-32	112,226.97	0.01	200,000 BAYER 0.375% 12-01-29	211,339.48	0.02
100,000 VEOLIA ENVIRONNEMENT 3.571% 09-09-34	112,180.68	0.01	100,000 BAYER 1.125% 06-01-30	104,639.27	0.01
100,000 VEOLIA ENVIRONNEMENT 3.639% 14-01-34	112,689.05	0.01	100,000 BAYER 1.375% 06-07-32	98,791.27	0.01
100,000 VEOLIA ENVIRONNEMENT 3.795% 17-06-37	110,544.24	0.01	100,000 BAYER 4.25% 26-08-29 EMTN	117,648.55	0.01
100,000 VEOLIA ENVIRONNEMENT 4.052% 14-01-38	112,832.68	0.01	200,000 BAYER 4.625% 26-05-33 EMTN	238,274.44	0.02
200,000 VEOLIA ENVIRONNEMENT 4.625% 30-03-27	234,298.80	0.02	200,000 BERTELSMANN 2.0% 01-04-28 EMTN	224,736.47	0.02
100,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	132,193.70	0.01	100,000 BERTELSMANN 3.375% 28-10-33	109,142.02	0.01
100,000 VERALLIA SASU 3.875% 04-11-32	109,608.99	0.01	100,000 BERTELSMANN 3.75% 23-07-34	111,027.51	0.01
100,000 VERALLIA SASU 4.375% 14-11-33	110,627.43	0.01	200,000 BOSCH GMBH ROBERT 3.625% 02-06-27	231,687.67	0.02
200,000 VINCI 1.625% 18-01-29 EMTN	220,107.51	0.02	200,000 BOSCH GMBH ROBERT 4.0% 02-06-35	228,386.64	0.02
100,000 VINCI 1.75% 26-09-30 EMTN	106,967.68	0.01	100,000 BOSCH GMBH ROBERT 4.375% 02-06-43	110,248.69	0.01
100,000 VINCI 3.375% 17-10-32 EMTN	113,186.54	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	114,007.08	0.01
200,000 WPP FINANCE 2.375% 19-05-27	227,775.59	0.02	200,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	224,273.31	0.02
200,000 WPP FINANCE 4.125% 30-05-28	232,281.55	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 06-06-30	113,403.49	0.01
Germany	33,350,292.06	2.39	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 26-11-30	112,882.26	0.01
200,000 AAREAL BK 0.25% 23-11-27	218,550.12	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	114,046.21	0.01
200,000 AAREAL BK 0.5% 07-04-27 EMTN	224,119.66	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.75% 06-06-34	112,488.36	0.01
100,000 ADIDAS AG 2.75% 06-11-30	111,697.49	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 02-09-36	111,382.76	0.01
200,000 ADIDAS AG 3.125% 21-11-29	229,452.80	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.875% 15-10-35	112,099.44	0.01
200,000 ALLIANZ SE 1.301% 25-09-49	211,711.64	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 16-07-32	115,553.24	0.01
100,000 ALLIANZ SE 2.121% 08-07-50	106,771.56	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.0% 21-01-38	111,562.10	0.01
200,000 ALLIANZ SE 3.099% 06-07-47	229,448.44	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 20-02-37	113,635.57	0.01
200,000 ALLIANZ SE 4.252% 05-07-52	231,050.44	0.02	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	112,897.01	0.01
100,000 ALLIANZ SE 4.597% 07-09-38	117,178.85	0.01	200,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	237,366.91	0.02
200,000 ALLIANZ SE 5.6% 03-09-54	197,768.99	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 21-03-28	116,851.52	0.01
100,000 ALLIANZ SE 5.824% 25-07-53	125,518.36	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	117,560.59	0.01
200,000 ALLIANZ SE 6.35% 06-09-53	207,103.55	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.0% 15-10-31	128,985.91	0.01
200,000 AMPRION 0.625% 23-09-33 EMTN	182,120.53	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.125% 18-01-30	119,853.59	0.01
100,000 AMPRION 2.75% 30-09-29 EMTN	112,576.49	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 6.5% 06-12-32	119,534.12	0.01
100,000 AMPRION 3.0% 05-12-29 EMTN	113,217.96	0.01	100,000 CONTINENTAL 2.875% 22-11-28	113,318.46	0.01
100,000 AMPRION 3.125% 27-08-30 EMTN	112,899.10	0.01	100,000 CONTINENTAL 3.5% 01-10-29 EMTN	114,549.72	0.01
100,000 AMPRION 3.162% 15-01-31 EMTN	112,843.65	0.01	200,000 CONTINENTAL 4.0% 01-06-28 EMTN	232,482.81	0.02
100,000 AMPRION 3.625% 21-05-31 EMTN	114,870.35	0.01	100,000 COVESTRO AG 1.375% 12-06-30	105,165.78	0.01
100,000 AMPRION 3.85% 27-08-39 EMTN	109,002.05	0.01	200,000 COVESTRO AG 4.75% 15-11-28	236,646.44	0.02
100,000 AMPRION 3.875% 05-06-36 EMTN	112,419.53	0.01	100,000 DEUTSCHE BK 1.375% 17-02-32	102,218.88	0.01
100,000 AMPRION 3.875% 07-09-28 EMTN	116,438.46	0.01	300,000 DEUTSCHE BK 1.75% 19-11-30	320,973.11	0.02
200,000 AMPRION 3.971% 22-09-32	232,952.04	0.02	100,000 DEUTSCHE BK 2.625% 13-08-28	113,985.16	0.01
200,000 AMPRION 4.0% 21-05-44 EMTN	212,983.19	0.02	100,000 DEUTSCHE BK 2.875% 19-02-30	112,797.80	0.01
100,000 AMPRION 4.0% 30-09-40 EMTN	109,150.68	0.01	100,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	112,508.70	0.01
100,000 AMPRION 4.072% 15-01-38 EMTN	113,181.07	0.01	100,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	113,673.71	0.01
100,000 AMPRION 4.125% 07-09-34 EMTN	116,001.75	0.01	100,000 DEUTSCHE BK 3.25% 24-05-28	115,189.69	0.01
100,000 AMPRION 4.58% 15-01-46 EMTN	112,629.27	0.01	100,000 DEUTSCHE BK 3.375% 13-02-31	113,060.56	0.01
200,000 BASF 0.25% 05-06-27 EMTN	223,026.50	0.02			
100,000 BASF 1.5% 17-03-31	104,983.41	0.01			
100,000 BASF 3.125% 29-06-28 EMTN	114,907.26	0.01			
200,000 BASF 3.75% 29-06-32 EMTN	232,004.87	0.02			
200,000 BASF 4.0% 08-03-29 EMTN	234,218.78	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DEUTSCHE BK 3.75% 15-01-30	115,818.77	0.01	100,000 EON SE 3.448% 19-01-34 EMTN	112,444.90	0.01
100,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	116,132.06	0.01	100,000 EON SE 3.5% 12-01-28 EMTN	115,929.94	0.01
100,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	115,266.30	0.01	100,000 EON SE 3.5% 16-04-33 EMTN	113,595.67	0.01
100,000 DEUTSCHE BK 4.0% 29-11-27 EMTN	116,627.49	0.01	50,000 EON SE 3.5% 25-03-32 EMTN	57,471.45	0.00
100,000 DEUTSCHE BK 4.125% 04-04-30	116,359.49	0.01	100,000 EON SE 3.5% 26-10-37	110,101.92	0.01
100,000 DEUTSCHE BK 4.45% 15-05-41	110,597.41	0.01	100,000 EON SE 3.75% 01-03-29 EMTN	116,872.82	0.01
200,000 DEUTSCHE BK 4.5% 12-07-35 EMTN	233,520.60	0.02	100,000 EON SE 3.875% 05-09-38 EMTN	111,626.35	0.01
300,000 DEUTSCHE BK 5.0% 05-09-30	357,977.55	0.03	100,000 EON SE 3.875% 12-01-35 EMTN	115,198.49	0.01
100,000 DEUTSCHE BK 5.0% 26-02-29	131,000.05	0.01	100,000 EON SE 3.895% 19-01-38 EMTN	112,562.04	0.01
200,000 DEUTSCHE BK 5.375% 11-01-29	237,368.64	0.02	100,000 EON SE 4.0% 16-01-40 EMTN	112,046.28	0.01
120,000 DEUTSCHE BK 5.52% 01-09-28	122,707.92	0.01	100,000 EON SE 4.0% 29-08-33 EMTN	117,018.48	0.01
100,000 DEUTSCHE BK 6.125% 12-12-30	134,715.24	0.01	100,000 EON SE 4.125% 25-03-44 EMTN	112,162.60	0.01
100,000 DEUTSCHE BOERSE 1.125% 26-03-28	111,000.95	0.01	200,000 EUROGRID GMBH 1 1.5% 18-04-28	223,299.44	0.02
100,000 DEUTSCHE BOERSE 1.5% 04-04-32	102,928.58	0.01	100,000 EUROGRID GMBH 1 3.075% 18-10-27	115,066.69	0.01
100,000 DEUTSCHE BOERSE 2.0% 23-06-48	110,830.89	0.01	200,000 EUROGRID GMBH 1 3.279% 05-09-31	225,476.65	0.02
100,000 DEUTSCHE BOERSE 3.75% 28-09-29	116,921.67	0.01	100,000 EUROGRID GMBH 1 3.598% 01-02-29	115,956.46	0.01
200,000 DEUTSCHE BOERSE 3.875% 28-09-33	233,906.70	0.02	100,000 EUROGRID GMBH 1 3.722% 27-04-30	115,735.26	0.01
100,000 DEUTSCHE EUROSHP AG ESCHBORN 4.5% 15-10-30	113,006.07	0.01	100,000 EUROGRID GMBH 1 3.732% 18-10-35	111,923.25	0.01
100,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	116,148.77	0.01	100,000 EUROGRID GMBH 1 4.056% 28-05-37	113,111.81	0.01
200,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	230,925.51	0.02	200,000 EVONIK INDUSTRIES 2.25% 25-09-27	227,065.66	0.02
100,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	116,817.54	0.01	100,000 EVONIK INDUSTRIES 3.25% 15-01-30	114,250.86	0.01
100,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	116,734.10	0.01	100,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	114,447.79	0.01
100,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	111,996.65	0.01	100,000 FRESENIUS MEDICAL CARE AG 3.75% 08-04-32	114,599.56	0.01
100,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	114,341.12	0.01	100,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	116,257.72	0.01
200,000 DEUTSCHE POST AG 0.75% 20-05-29	215,104.18	0.02	200,000 FRESENIUS SE 1.625% 08-10-27	225,223.63	0.02
100,000 DEUTSCHE POST AG 3.0% 24-03-30	114,219.62	0.01	100,000 FRESENIUS SE 2.875% 15-02-29	114,045.61	0.01
100,000 DEUTSCHE POST AG 3.5% 24-03-34	113,822.26	0.01	100,000 FRESENIUS SE 2.875% 24-05-30	112,679.16	0.01
100,000 DEUTSCHE POST AG 3.5% 25-03-36	112,188.04	0.01	100,000 FRESENIUS SE 5.0% 28-11-29	120,682.53	0.01
100,000 DEUTSCHE POST AG 3.75% 25-11-37	112,703.90	0.01	100,000 FRESENIUS SE 5.125% 05-10-30	122,161.86	0.01
100,000 DEUTSCHE POST AG 4.0% 24-03-40	114,094.38	0.01	100,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	112,561.76	0.01
200,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	223,862.80	0.02	100,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	115,390.55	0.01
100,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	71,150.68	0.01	100,000 HAMBURG COMMERCIAL BANK AG E 4.5% 24-07-28	117,264.11	0.01
100,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	107,119.06	0.01	100,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	118,897.46	0.01
100,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	95,301.70	0.01	100,000 HAMBURGER SPARKASSE E 4.375% 12-02-29	117,741.33	0.01
100,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	112,755.72	0.01	200,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 09-10-39	209,824.79	0.02
100,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	111,162.88	0.01	100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 5.875% 26-08-43	125,680.37	0.01
100,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	110,033.47	0.01	100,000 HEIDELBERG MATERIALS AG 3.375% 17-10-31	114,477.07	0.01
100,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	103,552.41	0.01	100,000 HEIDELBERG MATERIALS AG 3.75% 31-05-32	115,565.19	0.01
150,000 DEUTSCHE TELEKOM AG 3.625% 21-01-50	105,894.68	0.01	100,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	114,659.88	0.01
100,000 DEUTSCHE WOHNEN SE 1.3% 07-04-41	70,335.00	0.01	200,000 HENKEL AG AND COKGAA 2.625% 13-09-27	229,175.33	0.02
100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.129% 27-11-31	112,752.50	0.01	100,000 HOCHTIEF AG 4.25% 31-05-30	117,871.33	0.01
200,000 EON SE 0.375% 29-09-27 EMTN	221,668.60	0.02	100,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	112,272.72	0.01
100,000 EON SE 0.75% 18-12-30 EMTN	102,244.87	0.01	100,000 INFINEON TECHNOLOGIES AG 3.625% PERP	114,056.07	0.01
200,000 EON SE 1.625% 29-03-31 EMTN	211,409.99	0.02	100,000 INFINEON TECHNOLOGIES AG 3.75% 16-02-37	110,067.23	0.01
200,000 EON SE 2.875% 26-08-28 EMTN	229,200.47	0.02	100,000 KNORR BREMSE AG 3.0% 30-09-29	114,046.75	0.01
100,000 EON SE 3.125% 05-03-30 EMTN	114,273.93	0.01	100,000 KNORR BREMSE AG 3.25% 30-09-32	114,382.20	0.01
200,000 EON SE 3.375% 15-01-31	229,968.20	0.02	100,000 KS AKTUELL AG 4.25% 19-06-29	116,450.56	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 LANKESS AG 0.625% 01-12-29	201,121.08	0.01	200,000 VOLKSWAGEN LEASING 3.875% 11-10-28	232,244.65	0.02
200,000 LANKESS AG 1.75% 22-03-28 EMTN	220,532.32	0.02	200,000 VOLKSWAGEN LEASING 4.0% 11-04-31	231,506.83	0.02
100,000 LEG IMMOBILIEN SE 0.75% 30-06-31	97,384.29	0.01	100,000 VONOVIA SE 0.25% 01-09-28 EMTN	106,831.49	0.01
100,000 LEG IMMOBILIEN SE 0.875% 17-01-29	106,929.15	0.01	200,000 VONOVIA SE 0.625% 14-12-29	207,018.56	0.01
100,000 LEG IMMOBILIEN SE 3.875% 20-01-35	109,533.42	0.01	200,000 VONOVIA SE 0.75% 01-09-32 EMTN	188,316.82	0.01
200,000 MERCEDESSENZ GROUP AG 0.75% 10-09-30	205,538.99	0.01	100,000 VONOVIA SE 1.0% 16-06-33	92,727.04	0.01
100,000 MERCEDESSENZ GROUP AG 1.375% 11-05-28	110,628.87	0.01	200,000 VONOVIA SE 1.125% 14-09-34	178,400.86	0.01
200,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	217,894.08	0.02	200,000 VONOVIA SE 1.875% 28-06-28	223,181.44	0.02
100,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	95,529.21	0.01	100,000 VONOVIA SE 2.375% 25-03-32	105,896.54	0.01
100,000 MERCK FINANCIAL SERVICES 0.875% 05-07-31	100,559.20	0.01	100,000 VONOVIA SE 3.5% 12-11-32 EMTN	111,135.38	0.01
200,000 MERCK KGAA 2.875% 25-06-79	222,125.81	0.02	100,000 VONOVIA SE 4.0% 12-11-36 EMTN	111,105.79	0.01
100,000 MERCK KGAA 3.75% 24-11-55	111,898.03	0.01	100,000 VONOVIA SE 4.25% 10-04-34 EMTN	115,183.67	0.01
100,000 MERCK KGAA 3.875% 27-08-54	113,964.00	0.01	100,000 VONOVIA SE 5.5% 18-01-36 EMTN	124,142.72	0.01
100,000 MTU AERO ENGINES 3.875% 18-09-31	116,152.46	0.01	100,000 VONOVIA SE 5.717% 03-09-35	64,617.15	0.00
100,000 MUENCHENER HYPOTHEKENBANK EG 3.375% 11-04-35	109,875.22	0.01	200,000 WPP FINANCE DEUTSCHLAND 1.625% 23-03-30	210,391.01	0.02
200,000 MUNICH RE 1.0% 26-05-42	193,928.72	0.01	100,000 WUESTENROT BAUSPARKASSE AG E 3.375% 20-05-30	113,701.03	0.01
100,000 MUNICH RE 1.25% 26-05-41	101,541.49	0.01			
200,000 MUNICH RE 4.25% 26-05-44	229,070.11	0.02	Greece	1,983,569.42	0.14
100,000 RWE AG 2.75% 24-05-30 EMTN	112,810.98	0.01	100,000 ALPHA BANK 3.5% 10-02-33 EMTN	112,697.41	0.01
200,000 RWE AG 3.625% 10-01-32 EMTN	231,689.53	0.02	200,000 ALPHA BANK 6.875% 27-06-29	246,611.87	0.02
100,000 RWE AG 4.125% 18-06-55	113,238.70	0.01	100,000 EUROBANK S A 2.875% 07-07-28	114,220.12	0.01
100,000 RWE AG 4.625% 18-06-55	113,225.18	0.01	100,000 EUROBANK S A 3.25% 12-03-30	113,393.13	0.01
200,000 SANTANDER CONSUMER BANK 4.375% 13-09-27	234,550.05	0.02	100,000 EUROBANK S A 4.0% 24-09-30	115,518.82	0.01
100,000 SAP SE 0.375% 18-05-29	105,593.23	0.01	200,000 EUROBANK S A 4.875% 30-04-31	237,702.73	0.02
100,000 SAP SE 1.25% 10-03-28	111,447.18	0.01	200,000 EUROBANK S A 7.0% 26-01-29	244,531.89	0.02
100,000 SIXT SE 3.25% 22-01-30 EMTN	113,713.27	0.01	100,000 NATL BANK OF GREECE 2.75% 21-07-29	113,616.43	0.01
100,000 SYMRISE AG 3.25% 24-09-32	112,457.61	0.01	100,000 NATL BANK OF GREECE 3.125% 04-02-31	112,925.30	0.01
100,000 TAG IMMOBILIEN AG 4.25% 04-03-30	115,872.59	0.01	100,000 NATL BANK OF GREECE 3.375% 27-11-32	112,686.03	0.01
100,000 TALANX AG 2.25% 05-12-47 EMTN	112,357.14	0.01	100,000 NATL BANK OF GREECE 3.5% 19-11-30	114,842.47	0.01
200,000 TALANX AG 4.0% 25-10-29 EMTN	234,108.83	0.02	100,000 PIRAEUS BANK 3.0% 03-12-28	114,138.92	0.01
100,000 VIER GAS TRANSP 3.375% 11-11-31	113,029.78	0.01	100,000 PIRAEUS BANK 3.375% 02-12-31	112,717.40	0.01
100,000 VIER GAS TRANSP 3.625% 08-09-33	112,631.88	0.01	100,000 PIRAEUS BANK 4.625% 17-07-29	117,966.90	0.01
100,000 VIER GAS TRANSP 4.0% 26-09-27	116,556.51	0.01			
200,000 VIER GAS TRANSP 4.625% 26-09-32	240,265.50	0.02	Iceland	348,216.34	0.02
100,000 VOLKSWAGEN BANK 2.75% 19-06-28	113,475.92	0.01	100,000 ARION BANK 4.625% 21-11-28	118,526.61	0.01
200,000 VOLKSWAGEN BANK 3.125% 02-10-29	225,496.06	0.02	100,000 ISLANDSBANKI HF NEW 3.75% 11-11-32	112,184.67	0.01
100,000 VOLKSWAGEN BANK 3.125% 10-12-29	112,962.07	0.01	100,000 ISLANDSBANKI HF NEW 4.625% 27-03-28	117,505.06	0.01
100,000 VOLKSWAGEN BANK 3.75% 10-12-32	112,477.11	0.01			
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12-02-30	202,837.02	0.01	Ireland	15,477,879.31	1.11
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31-01-28	220,123.60	0.02	300,000 AERCAP IRELAND CAP LTDA 3.0% 29-10-28	288,887.51	0.02
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19-05-27	230,540.84	0.02	300,000 AERCAP IRELAND CAP LTDA 3.3% 30-01-32	272,726.14	0.02
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06-04-28	230,263.85	0.02	150,000 AERCAP IRELAND CAP LTDA 3.4% 29-10-33	132,585.52	0.01
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19-05-29	229,413.08	0.02	300,000 AERCAP IRELAND CAP LTDA 3.85% 29-10-41	239,654.57	0.02
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10-09-30	231,017.38	0.02	150,000 AERCAP IRELAND CAP LTDA 4.625% 15-10-27	150,203.11	0.01
200,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 19-11-31	227,162.13	0.02	300,000 AERCAP IRELAND CAP LTDA 4.75% 15-01-33	291,570.82	0.02
			150,000 AERCAP IRELAND CAP LTDA 4.95% 10-09-34	146,112.51	0.01
			150,000 AERCAP IRELAND CAP LTDA 5.0% 15-11-35	145,222.12	0.01
			150,000 AERCAP IRELAND CAP LTDA 5.3% 19-01-34	149,306.61	0.01
			150,000 AERCAP IRELAND CAP LTDA 5.75% 06-06-28	153,597.09	0.01
			300,000 AERCAP IRELAND CAP LTDA 6.15% 30-09-30	315,261.71	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 AERCAP IRELAND CAP LTDA 6.45% 15-04-27	152,846.47	0.01	100,000 JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	110,635.75	0.01
150,000 AERCAP IRELAND CAP LTDA 6.5% 31-01-56	150,119.76	0.01	100,000 JOHNSON NTROLS INTL PLC TY 1.0% 15-09-32	96,366.68	0.01
200,000 AIB GROUP 2.25% 04-04-28 EMTN	228,057.20	0.02	100,000 JOHNSON NTROLS INTL PLC TY 1.75% 15-09-30	88,817.81	0.01
100,000 AIB GROUP 3.75% 02-12-36 EMTN	111,311.38	0.01	140,000 JOHNSON NTROLS INTL PLC TY 2.0% 16-09-31	122,100.00	0.01
100,000 AIB GROUP 4.0% 26-03-36 EMTN	113,869.67	0.01	100,000 JOHNSON NTROLS INTL PLC TY 3.125% 11-12-33	109,260.30	0.01
100,000 AIB GROUP 4.625% 23-07-29 EMTN	118,065.12	0.01	100,000 JOHNSON NTROLS INTL PLC TY 4.9% 01-12-32	100,404.96	0.01
100,000 AIB GROUP 5.25% 23-10-31 EMTN	122,788.27	0.01	100,000 JOHNSON NTROLS INTL PLC TY 5.5% 19-04-29	103,288.34	0.01
200,000 AIB GROUP 5.32% 15-05-31	203,634.64	0.01	100,000 KERRY GROUP FINANCIAL SERVICES 3.375% 05-03-33	111,787.69	0.01
200,000 AIB GROUP 5.871% 28-03-35	206,407.02	0.01	100,000 KERRY GROUP FINANCIAL SERVICES 3.75% 05-09-36	110,412.70	0.01
200,000 ATLAS COPCO FINANCE DAC 0.75% 08-02-32	196,328.85	0.01	100,000 KINGSPAN SECURITIES IRELAND DAC 3.5% 31-10-31	112,746.12	0.01
100,000 BK IRELAND GROUP 3.625% 10-11-36	110,458.05	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 1.0% 30-09-51	55,937.23	0.00
100,000 BK IRELAND GROUP 3.625% 19-05-32	114,701.82	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	113,107.40	0.01
100,000 BK IRELAND GROUP 4.0% 12-01-38	111,852.07	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	114,909.23	0.01
100,000 BK IRELAND GROUP 4.625% 13-11-29	118,614.84	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.0% 18-02-33	110,638.89	0.01
100,000 BK IRELAND GROUP 4.75% 10-08-34	117,170.96	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	113,951.42	0.01
200,000 BK IRELAND GROUP 4.875% 16-07-28	235,121.72	0.02	100,000 LINDE PUBLIC LIMITED COMPANY 3.25% 18-02-37	107,818.87	0.01
200,000 BK IRELAND GROUP 5.601% 20-03-30	205,177.67	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	114,937.99	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 3.363% 10-11-33	111,759.62	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	115,182.35	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 4.289% 10-11-45	111,642.90	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.4% 14-02-36	110,649.46	0.01
100,000 BMS IRELAND CAPITAL FUNDING DAC 4.581% 10-11-55	111,904.38	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.5% 04-06-34	112,967.14	0.01
100,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 07-07-28	113,532.45	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-34	113,963.74	0.01
200,000 CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	225,428.58	0.02	100,000 LINDE PUBLIC LIMITED COMPANY 3.75% 04-06-44	105,593.02	0.01
100,000 CA AUTO BANK SPA IRISH BRANCH 3.75% 12-04-27	115,768.05	0.01	100,000 LINDE PUBLIC LIMITED COMPANY 3.75% 20-11-38	110,846.35	0.01
100,000 CCEP FINANCE IRELAND DAC 0.5% 06-09-29	104,377.31	0.01	100,000 SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	116,425.86	0.01
200,000 CCEP FINANCE IRELAND DAC 1.5% 06-05-41	158,524.19	0.01	100,000 SECURITAS TREASURY IRELAND DAC 4.25% 04-04-27	116,275.78	0.01
200,000 CLOVERIE 1.5% 15-12-28	219,924.47	0.02	200,000 SMBC AVIATION CAPITAL FINANCE DAC 2.3% 15-06-28	190,307.72	0.01
100,000 CRH SMW FINANCE DAC 4.0% 11-07-27	116,384.01	0.01	200,000 SMBC AVIATION CAPITAL FINANCE DAC 5.1% 01-04-30	201,749.80	0.01
100,000 CRH SMW FINANCE DAC 4.0% 11-07-31	116,789.25	0.01	200,000 SMBC AVIATION CAPITAL FINANCE DAC 5.25% 26-11-35	195,377.48	0.01
100,000 CRH SMW FINANCE DAC 4.25% 11-07-35	116,292.66	0.01	280,000 SMBC AVIATION CAPITAL FINANCE DAC 5.7% 25-07-33	286,522.54	0.02
200,000 CRH SMW FINANCE DAC 5.2% 21-05-29	204,404.14	0.01	100,000 SMURFIT KAPPA TREASURY ULC 3.454% 27-11-32	111,649.35	0.01
100,000 DCC GROUP FINANCE IRELAND DAC 4.375% 27-06-31	117,025.74	0.01	100,000 SMURFIT KAPPA TREASURY ULC 3.807% 27-11-36	110,455.59	0.01
100,000 DELL BANK INTL DAC 3.625% 24-06-29	115,098.34	0.01	200,000 SMURFIT KAPPA TREASURY ULC 5.2% 15-01-30	203,734.21	0.01
100,000 DXC CAPITAL FUNDING 0.45% 15-09-27	110,145.20	0.01	200,000 SMURFIT KAPPA TREASURY ULC 5.777% 03-04-54	193,235.44	0.01
100,000 DXC CAPITAL FUNDING 4.25% 09-12-30	111,043.19	0.01	200,000 STERIS IRISH FIN UN 2.7% 15-03-31	181,505.74	0.01
100,000 EATON CAPITAL UN 3.601% 21-05-31	115,037.95	0.01	100,000 TRANE TECHNOLOGIES FINANCING 5.1% 13-06-34	101,306.59	0.01
100,000 EATON CAPITAL UN 3.802% 21-05-36	113,129.28	0.01	100,000 TRANE TECHNOLOGIES FINANCING 5.25% 03-03-33	102,649.08	0.01
100,000 FLUTTER TREASURY DAC 4.0% 04-06-31	111,376.26	0.01	400,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 3.8% 21-03-29	394,967.25	0.03
100,000 FLUTTER TREASURY DAC 5.0% 29-04-29	116,230.01	0.01	100,000 VODAFONE INTL FINANCING DAC 3.25% 02-03-29	115,557.71	0.01
100,000 FLUTTER TREASURY DAC 6.125% 04-06-31	127,687.86	0.01	100,000 VODAFONE INTL FINANCING DAC 3.375% 01-08-33	111,227.37	0.01
200,000 FLUTTER TREASURY DAC 6.375% 29-04-29	203,330.63	0.01	100,000 VODAFONE INTL FINANCING DAC 3.5% 27-04-35	110,390.23	0.01
100,000 FRESSENIUS FINANCE IRELAND 0.5% 01-10-28	107,081.15	0.01	100,000 VODAFONE INTL FINANCING DAC 3.875% 03-07-38	110,247.76	0.01
100,000 FRESHWATER FINANCE 5.182% 20-04-35	119,508.53	0.01	100,000 VODAFONE INTL FINANCING DAC 4.0% 10-02-43	106,295.21	0.01
200,000 GE CAPITAL INTL FD COMPANY 4.418% 15-11-35	191,827.96	0.01	200,000 ZURICH FINANCE IRELAND DESIGNATED 1.875% 17-09-50	211,094.46	0.02
100,000 GE CAP UK 5.875% 18-01-33 EMTN	135,592.62	0.01	200,000 ZURICH FINANCE IRELAND DESIGNATED 3.0% 19-04-51	180,114.40	0.01
100,000 GRENKE FINANCE 5.125% 04-01-29	118,406.02	0.01	100,000 ZURICH FINANCE IRELAND DESIGNATED 5.125% 23-11-52	126,788.03	0.01
226,000 GRENKE FINANCE 5.75% 06-07-29	273,323.05	0.02	200,000 ZURICH FINANCE IRELAND DESIGNATED 5.5% 23-04-55	195,353.79	0.01
100,000 GRENKE FINANCE 7.875% 06-04-27	120,247.13	0.01			
200,000 ICON INVESTMENTS SIX DAC 5.849% 08-05-29	203,848.33	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Italy	21,295,399.04	1.52			
100,000 AEROPORTI DI ROMA 1.75% 30-07-31	103,902.21	0.01	100,000 ENI 4.125% PERP EMTN	110,941.37	0.01
100,000 ASS GENERALI 1.713% 30-06-32	100,801.72	0.01	100,000 ENI 4.25% 19-05-33 EMTN	118,680.69	0.01
100,000 ASS GENERALI 2.429% 14-07-31	107,066.98	0.01	100,000 ENI 4.5% PERP EMTN	113,819.20	0.01
100,000 ASS GENERALI 3.547% 15-01-34	113,196.79	0.01	100,000 ENI 4.875% PERP	114,070.36	0.01
200,000 ASS GENERALI 4.083% 16-07-35	225,565.64	0.02	200,000 ENI 5.5% 15-05-34	204,575.74	0.01
200,000 ASS GENERALI 4.1562% 03-01-35	225,763.24	0.02	100,000 ENI 5.7% 01-10-40	98,412.48	0.01
200,000 ASS GENERALI 5.272% 12-09-33	244,103.87	0.02	200,000 ENI 5.75% 19-05-35	207,381.54	0.01
200,000 ASS GENERALI 5.399% 20-04-33	245,369.28	0.02	200,000 ENI 5.95% 15-05-54	198,494.98	0.01
100,000 ASS GENERALI 5.5% 27-10-47	117,718.88	0.01	100,000 ERG 4.125% 03-07-30 EMTN	117,491.94	0.01
200,000 ASS GENERALI 5.8% 06-07-32	249,231.71	0.02	100,000 ICCREA BANCA 3.25% 30-01-31	112,576.04	0.01
200,000 ASTM 1.5% 25-01-30 EMTN	212,977.80	0.02	100,000 ICCREA BANCA 3.375% 30-01-30	113,684.73	0.01
200,000 ASTM 2.375% 25-11-33 EMTN	202,544.67	0.01	100,000 ICCREA BANCA 4.25% 05-02-30	117,140.35	0.01
100,000 ASTM 3.375% 16-02-32 EMTN	111,101.47	0.01	100,000 INTE 3.625% 16-10-30 EMTN	115,784.20	0.01
100,000 AUTOSTRADE PER L ITALILIA 2.0% 04-12-28	110,660.69	0.01	150,000 INTE 3.85% 16-09-32 EMTN	172,632.62	0.01
100,000 AUTOSTRADE PER L ITALILIA 2.0% 15-01-30	108,528.76	0.01	200,000 INTE 3.875% 12-01-28	197,874.14	0.01
100,000 AUTOSTRADE PER L ITALILIA 2.25% 25-01-32	105,368.24	0.01	200,000 INTE 4.375% 29-08-27 EMTN	234,330.83	0.02
100,000 AUTOSTRADE PER L ITALILIA 4.25% 28-06-32	117,075.13	0.01	200,000 INTE 4.875% 19-05-30 EMTN	242,339.51	0.02
100,000 AUTOSTRADE PER L ITALILIA 4.625% 28-02-36	117,116.12	0.01	150,000 INTE 5.0% 08-03-28 EMTN	175,624.92	0.01
100,000 AUTOSTRADE PER L ITALILIA 4.75% 24-01-31	120,295.49	0.01	300,000 INTE 5.125% 29-08-31 EMTN	370,582.93	0.03
100,000 AUTOSTRADE PER L ITALILIA 5.125% 14-06-33	122,105.47	0.01	150,000 INTE 5.625% 08-03-33 EMTN	190,950.81	0.01
100,000 BANCA MEDIOLANUM 3.125% 31-01-31	112,992.27	0.01	200,000 INTE 6.184% 20-02-34 EMTN	244,054.15	0.02
100,000 BANCA SELLA 3.492% 09-07-30	114,059.46	0.01	400,000 INTE 6.625% 20-06-33	434,001.79	0.03
200,000 BANCO BPM 3.125% 23-10-31 EMTN	223,151.02	0.02	200,000 INTE 7.2% 28-11-33	224,231.76	0.02
100,000 BANCO BPM 3.375% 21-01-30 EMTN	114,298.84	0.01	200,000 INTE 7.778% 20-06-54	227,853.91	0.02
150,000 BANCO BPM 3.875% 09-09-30 EMTN	172,924.07	0.01	200,000 INTE 7.8% 28-11-53	234,781.34	0.02
150,000 BANCO BPM 4.875% 17-01-30 EMTN	177,941.38	0.01	100,000 IREN 3.625% 23-09-33 EMTN	112,925.54	0.01
150,000 BPER BANCA 3.625% 15-01-31	171,532.48	0.01	100,000 IREN 3.875% 22-07-32 EMTN	115,837.28	0.01
100,000 BPER BANCA 4.0% 22-05-31 EMTN	116,553.48	0.01	200,000 ITALGAS 1.625% 18-01-29 EMTN	219,966.78	0.02
100,000 BPER BANCA 4.125% 04-06-30	116,545.65	0.01	100,000 ITALGAS 2.875% 06-03-30 EMTN	112,481.22	0.01
200,000 ENEL 1.375% PERP	222,402.77	0.02	100,000 ITALGAS 3.125% 08-02-29 EMTN	114,380.10	0.01
100,000 ENEL 2.25% PERP	113,819.58	0.01	100,000 ITALGAS 3.5% 06-03-34 EMTN	111,511.81	0.01
100,000 ENEL 4.125% PERP	111,118.69	0.01	200,000 ITALGAS 4.375% 06-06-33	236,802.91	0.02
200,000 ENEL 4.25% PERP	227,282.36	0.02	100,000 LEASYS 2.875% 17-08-27 EMTN	114,568.88	0.01
100,000 ENEL 4.5% PERP	109,276.02	0.01	100,000 LEASYS 3.375% 25-01-29 EMTN	114,783.77	0.01
100,000 ENEL 4.5% PERP	111,780.70	0.01	100,000 LEASYS 3.875% 12-10-27 EMTN	115,976.55	0.01
100,000 ENEL 4.75% PERP	115,862.14	0.01	100,000 MEOBANCABCA CREDITO FINANZ 3.0% 15-01-31	112,419.13	0.01
100,000 ENEL 5.625% 21-06-27 EMTN	118,810.00	0.01	200,000 MEOBANCABCA CREDITO FINANZ 4.375% 01-02-30	234,689.62	0.02
200,000 ENEL 6.375% PERP EMTN	239,158.74	0.02	100,000 MEOBANCABCA CREDITO FINANZ 4.75% 14-03-28	116,763.61	0.01
200,000 ENI 0.375% 14-06-28 EMTN	216,487.85	0.02	200,000 MONTE PASCHI 4.75% 15-03-29	234,832.11	0.02
200,000 ENI 0.625% 23-01-30 EMTN	208,137.71	0.01	100,000 NEXI 2.125% 30-04-29	109,150.21	0.01
200,000 ENI 1.625% 17-05-28 EMTN	222,950.60	0.02	100,000 NEXI 3.875% 21-05-31 EMTN	111,821.97	0.01
100,000 ENI 2.0% PERP	113,205.41	0.01	100,000 PIRELLI C 3.875% 02-07-29 EMTN	115,786.89	0.01
200,000 ENI 2.75% PERP	215,784.43	0.02	100,000 PIRELLI C 4.25% 18-01-28 EMTN	116,141.93	0.01
200,000 ENI 3.375% PERP	223,302.24	0.02	100,000 PRYSMIAN 3.625% 28-11-28 EMTN	115,260.55	0.01
100,000 ENI 3.625% 19-05-27 EMTN	115,830.84	0.01	100,000 PRYSMIAN 3.875% 28-11-31 EMTN	115,121.52	0.01
100,000 ENI 3.625% 29-01-29 EMTN	116,412.81	0.01	200,000 SNAM 0.0% 07-12-28 EMTN	211,203.24	0.02
100,000 ENI 3.875% 15-01-34 EMTN	115,383.50	0.01	100,000 SNAM 0.625% 30-06-31 EMTN	99,344.19	0.01
			100,000 SNAM 0.75% 20-06-29 EMTN	106,256.05	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SNAM 3.25% 01-07-32 EMTN	112,012.78	0.01	100,000 EAST JAPAN RAILWAY 3.976% 05-09-32	117,835.57	0.01
100,000 SNAM 3.375% 19-02-28 EMTN	115,496.50	0.01	200,000 EAST JAPAN RAILWAY 4.389% 05-09-43	227,993.95	0.02
100,000 SNAM 3.375% 26-11-31 EMTN	113,434.09	0.01	50,000 EAST JAPAN RAILWAY 4.75% 08-12-31	64,651.30	0.00
100,000 SNAM 3.875% 19-02-34 EMTN	114,613.44	0.01	100,000 EAST JAPAN RAILWAY 5.562% 04-09-54	118,444.05	0.01
100,000 SNAM 4.5% PERP	114,658.62	0.01	100,000 EAST JAPAN RAILWAY 6.21% 02-09-45	131,344.06	0.01
200,000 SNAM 5.0% 28-05-30	201,492.45	0.01	200,000 FUKOKU MUTUAL LIFE INSURANCE 5.75% 02-09-55	195,583.63	0.01
200,000 SNAM 5.75% 26-11-36	258,082.29	0.02	200,000 FUKOKU MUTUAL LIFE INSURANCE 6.8% PERP	208,902.16	0.01
200,000 SNAM 5.75% 28-05-35	203,966.55	0.01	100,000 HONDA MOTOR 4.436% 08-07-28	99,728.00	0.01
100,000 SOCIETA PER AZIONI ESERCIZI AEROPORTSEA 3.5% 22-01-32	113,816.20	0.01	100,000 HONDA MOTOR 4.688% 08-07-30	99,226.29	0.01
200,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	209,614.95	0.02	100,000 HONDA MOTOR 5.337% 08-07-35	98,916.57	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 1.0% 11-10-28	109,221.89	0.01	200,000 MEIJI YASUDA LIFE INSURA COMPANY 5.8% 11-09-54	197,155.67	0.01
200,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	225,450.46	0.02	200,000 MEIJI YASUDA LIFE INSURA COMPANY 6.1% 11-06-55	200,151.81	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 2.375% PERP	112,806.34	0.01	200,000 MITSUBISHI HC CAPITAL 5.08% 15-09-27	201,437.66	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	112,015.68	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.309% 20-07-32	176,051.04	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 3.125% 17-02-32	112,234.71	0.01	400,000 MITSUBISHI UFJ FINANCIAL GROUP 2.494% 13-10-32	353,492.68	0.03
100,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	115,191.16	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.197% 10-06-31	226,789.66	0.02
100,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	116,004.68	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.556% 05-09-32	228,130.70	0.02
100,000 TERNA RETE ELETTRICA NAZIONALE 3.875% PERP	110,985.66	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.87% 10-06-36	227,367.81	0.02
100,000 UNICREDIT 1.625% 18-01-32 EMTN	103,467.72	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.08% 19-04-28	199,230.33	0.01
200,000 UNICREDIT 2.875% 15-07-30 EMTN	226,030.89	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.153% 07-03-39	179,690.41	0.01
100,000 UNICREDIT 3.1% 10-06-31 EMTN	113,061.26	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.017% 20-07-28	201,325.90	0.01
150,000 UNICREDIT 3.2% 22-09-31 EMTN	168,411.11	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.057% 14-01-37	196,276.05	0.01
150,000 UNICREDIT 3.3% 16-07-29 EMTN	172,019.34	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.159% 24-04-31	202,841.63	0.01
200,000 UNICREDIT 3.725% 10-06-35 EMTN	225,693.13	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.188% 12-09-36	198,617.65	0.01
100,000 UNICREDIT 3.8% 15-01-36 EMTN	112,393.19	0.01	400,000 MITSUBISHI UFJ FINANCIAL GROUP 5.197% 16-01-31	406,497.64	0.03
150,000 UNICREDIT 3.8% 16-01-33 EMTN	171,386.90	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.258% 17-04-30	203,451.47	0.01
150,000 UNICREDIT 3.875% 11-06-28 EMTN	174,188.80	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.354% 13-09-28	202,491.96	0.01
200,000 UNICREDIT 4.0% 05-03-34 EMTN	230,916.45	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.422% 22-02-29	203,147.65	0.01
200,000 UNICREDIT 4.175% 24-06-37 EMTN	227,007.87	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.426% 17-04-35	203,054.54	0.01
150,000 UNICREDIT 4.2% 11-06-34	173,061.34	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.441% 22-02-34	204,587.33	0.01
200,000 UNICREDIT 4.6% 14-02-30 EMTN	238,193.89	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.472% 13-09-33	205,513.73	0.01
200,000 UNICREDIT 4.8% 17-01-29 EMTN	236,211.95	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.475% 22-02-31	205,188.81	0.01
200,000 UNICREDIT 5.861% 19-06-32	201,359.32	0.01	400,000 MITSUBISHI UFJ FINANCIAL GROUP 5.574% 16-01-36	408,690.40	0.03
200,000 UNICREDIT 7.296% 02-04-34	210,486.82	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.615% 16-04-36	204,780.89	0.01
100,000 UNIPOL ASSICURAZIONI 3.875% 01-03-28	115,724.38	0.01	200,000 MITSUI AND 4.398% 03-09-30	199,114.82	0.01
200,000 UNIPOL ASSICURAZIONI 4.9% 23-05-34	235,997.45	0.02	200,000 MITSUI AND 5.509% 10-10-28	205,036.26	0.01
200,000 UNIPOL ASSICURAZIONI SPA 3.25% 23-09-30	230,851.39	0.02	200,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	227,325.99	0.02
Japan	28,997,396.44	2.08	200,000 MIZUHO FINANCIAL GROUP 2.564% 13-09-31	176,318.72	0.01
200,000 ASAHI BREWERIES 0.336% 19-04-27	224,119.40	0.02	200,000 MIZUHO FINANCIAL GROUP 2.591% 25-05-31	183,761.97	0.01
200,000 ASAHI BREWERIES 0.541% 23-10-28	214,570.05	0.02	200,000 MIZUHO FINANCIAL GROUP 3.17% 11-09-27	196,800.62	0.01
100,000 ASAHI BREWERIES 3.384% 16-04-29	114,936.80	0.01	100,000 MIZUHO FINANCIAL GROUP 3.295% 13-05-33	111,501.16	0.01
100,000 ASAHI BREWERIES 3.464% 16-04-32	113,078.21	0.01	100,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	114,801.15	0.01
200,000 ASAHI MUTUAL LIFE INSURANCE COMPANY 6.9% PERP	205,699.26	0.01	200,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	231,548.54	0.02
200,000 DAIICHI LIFE INSURANCE CO LTD THE 6.2% PERP	200,789.74	0.01	100,000 MIZUHO FINANCIAL GROUP 3.767% 27-08-34	113,148.33	0.01
100,000 EAST JAPAN RAILWAY 1.85% 13-04-33	102,943.79	0.01	200,000 MIZUHO FINANCIAL GROUP 4.018% 05-03-28	198,832.23	0.01
100,000 EAST JAPAN RAILWAY 3.533% 04-09-36	111,098.11	0.01	200,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	234,392.19	0.02
100,000 EAST JAPAN RAILWAY 3.727% 02-09-37	111,974.13	0.01	100,000 MIZUHO FINANCIAL GROUP 4.416% 20-05-33	118,365.71	0.01
			200,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	239,351.49	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MIZUHO FINANCIAL GROUP 5.323% 08-07-36	200,647.48	0.01	400,000 SUMITOMO LIFE INSURANCE 4.0% 14-09-77	394,192.12	0.03
200,000 MIZUHO FINANCIAL GROUP 5.376% 26-05-30	204,205.13	0.01	200,000 SUMITOMO LIFE INSURANCE 5.875% 10-09-55	195,715.84	0.01
200,000 MIZUHO FINANCIAL GROUP 5.414% 13-09-28	202,741.07	0.01	200,000 SUMITOMO LIFE INSURANCE 5.875% PERP	196,664.89	0.01
200,000 MIZUHO FINANCIAL GROUP 5.422% 13-05-36	202,158.15	0.01	200,000 SUMITOMO MITSUI FINA 2.296 21-41 12/01S	136,167.47	0.01
200,000 MIZUHO FINANCIAL GROUP 5.594% 10-07-35	205,266.26	0.01	200,000 SUMITOMO MITSUI FINANCE LEASING 5.236% 01-05-30	203,041.60	0.01
200,000 MIZUHO FINANCIAL GROUP 5.667% 27-05-29	204,851.21	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.71% 12-01-31	174,212.26	0.01
200,000 MIZUHO FINANCIAL GROUP 5.669% 13-09-33	207,602.47	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.222% 17-09-31	174,957.26	0.01
200,000 MIZUHO FINANCIAL GROUP 5.754% 27-05-34	207,420.98	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.75% 15-01-30	186,743.48	0.01
200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.93% 17-09-41	142,190.70	0.01
200,000 NIPPON LIFE INSURANCE COMPANY 2.9% 16-09-51	175,046.97	0.01	100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.318% 07-10-31	113,267.23	0.01
200,000 NIPPON LIFE INSURANCE COMPANY 3.4% 23-01-50	186,884.34	0.01	100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.573% 28-05-32	113,688.55	0.01
200,000 NIPPON LIFE INSURANCE COMPANY 4.0% 19-09-47	197,126.89	0.01	100,000 SUMITOMO MITSUI FINANCIAL GROUP 4.492% 12-06-30	119,645.13	0.01
100,000 NIPPON LIFE INSURANCE COMPANY 4.114% 23-01-55	110,480.40	0.01	290,000 SUMITOMO MITSUI FINANCIAL GROUP 4.494% 15-01-32	285,635.99	0.02
200,000 NIPPON LIFE INSURANCE COMPANY 5.95% 16-04-54	200,014.21	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.522% 12-02-32	196,694.28	0.01
200,000 NIPPON LIFE INSURANCE COMPANY 6.25% 13-09-53	204,406.54	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.046% 15-01-37	196,480.88	0.01
200,000 NOMURA 2.608% 14-07-31	178,278.40	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.24% 15-04-30	204,092.87	0.01
100,000 NOMURA 3.459% 28-05-30 EMTN	114,084.20	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.246% 08-07-36	200,299.35	0.01
200,000 NOMURA 4.904% 01-07-30	199,840.22	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.316% 09-07-29	204,215.91	0.01
200,000 NOMURA 5.386% 06-07-27	202,012.92	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.424% 09-07-31	204,906.01	0.01
200,000 NOMURA 5.491% 29-06-35	201,196.01	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.454% 15-01-32	205,894.55	0.01
200,000 NOMURA 5.783% 03-07-34	205,234.77	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.52% 13-01-28	203,960.42	0.01
200,000 NOMURA 6.087% 12-07-33	210,022.53	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.558% 09-07-34	204,950.33	0.01
200,000 NOMURA 6.181% 18-01-33	211,007.31	0.02	400,000 SUMITOMO MITSUI FINANCIAL GROUP 5.57% 15-01-47	386,495.79	0.03
100,000 NTT FINANCE 0.399% 13-12-28	106,777.90	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.632% 15-01-35	206,227.02	0.01
200,000 NTT FINANCE 1.591% 03-04-28	189,288.58	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.776% 13-07-33	208,368.07	0.01
200,000 NTT FINANCE 2.065% 03-04-31	176,102.35	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.8% 13-07-28	206,059.82	0.01
200,000 NTT FINANCE 2.906% 16-03-29	227,558.64	0.02	240,000 SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09-07-44	237,780.21	0.02
100,000 NTT FINANCE 3.359% 12-03-31	114,177.40	0.01	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.852% 13-07-30	208,156.98	0.01
100,000 NTT FINANCE 3.678% 16-07-33	113,778.03	0.01	80,000 SUMITOMO MITSUI FINANCIAL GROUP 6.184% 13-07-43	84,109.57	0.01
100,000 NTT FINANCE 4.091% 16-07-37	114,246.04	0.01	200,000 SUMITOMO TRUST AND BANKING 4.5% 13-03-28	200,556.07	0.01
200,000 NTT FINANCE 4.567% 16-07-27	200,459.65	0.01	200,000 SUMITOMO TRUST AND BANKING 4.95% 15-09-27	201,810.45	0.01
450,000 NTT FINANCE 4.62% 16-07-28	451,169.70	0.03	200,000 SUMITOMO TRUST AND BANKING 5.05% 13-03-35	198,700.34	0.01
200,000 NTT FINANCE 4.876% 16-07-30	201,234.53	0.01	200,000 SUMITOMO TRUST AND BANKING 5.2% 07-03-29	203,843.04	0.01
200,000 NTT FINANCE 5.104% 02-07-27	201,788.61	0.01	200,000 SUNTORY 5.124% 11-06-29	203,209.07	0.01
200,000 NTT FINANCE 5.136% 02-07-31	203,189.68	0.01	100,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	112,007.46	0.01
200,000 NTT FINANCE 5.502% 16-07-35	202,802.84	0.01	100,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	106,698.65	0.01
200,000 ORIX 2.25% 09-03-31	177,697.36	0.01	100,000 TAKEDA PHARMACEUTICAL 2.0% 09-07-40	86,421.07	0.01
100,000 ORIX 3.447% 22-10-31 EMTN	112,513.76	0.01	200,000 TAKEDA PHARMACEUTICAL 2.05% 31-03-30	181,740.21	0.01
100,000 ORIX 3.78% 29-05-29 EMTN	115,861.34	0.01	200,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	224,661.33	0.02
100,000 ORIX 4.45% 09-09-30	99,064.96	0.01	400,000 TAKEDA PHARMACEUTICAL 3.025% 09-07-40	301,182.57	0.02
100,000 ORIX 4.477% 01-06-28 EMTN	117,800.36	0.01	240,000 TAKEDA PHARMACEUTICAL 3.175% 09-07-50	157,489.27	0.01
50,000 ORIX 4.65% 10-09-29	50,348.99	0.00	200,000 TAKEDA PHARMACEUTICAL 5.0% 26-11-28	202,597.41	0.01
200,000 ORIX 5.0% 13-09-27	201,623.40	0.01	200,000 TAKEDA PHARMACEUTICAL 5.65% 05-07-44	195,900.84	0.01
200,000 PANASONIC HOLDINGS CORPORATION 3.113% 19-07-29	191,848.24	0.01	200,000 THE NORINCHUKIN BANK 4.674% 09-09-30	198,216.68	0.01
200,000 RESONA BANK 4.286% 22-01-31	197,283.62	0.01	200,000 THE NORINCHUKIN BANK 5.071% 14-09-32	200,039.58	0.01
200,000 RESONA BANK 4.983% 22-01-28	201,557.67	0.01	200,000 THE NORINCHUKIN BANK 5.359% 09-09-35	198,684.47	0.01
200,000 SOFTBANK 4.699% 09-07-30	198,609.27	0.01	100,000 TOYOTA MOTOR 4.186% 30-06-27	100,131.75	0.01
			100,000 TOYOTA MOTOR 4.45% 30-06-30	100,062.72	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 TOYOTA MOTOR 5.053% 30-06-35	100,885.79	0.01	100,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	112,843.13	0.01
330,000 TOYOTA MOTOR 5.118% 13-07-28	336,063.12	0.02	30,000 DH SWITZERLAND FINANCE 0.8875% 10-10-29	37,376.40	0.00
40,000 TOYOTA MOTOR 5.123% 13-07-33	40,876.14	0.00	30,000 DH SWITZERLAND FINANCE 1.265% 10-10-33	37,488.71	0.00
Latvia	114,245.84	0.01	200,000 EUROFINS SCIENTIFIC SE 0.875% 19-05-31	198,991.97	0.01
100,000 CITADELE BANKA AS 3.875% 23-12-29	114,245.84	0.01	200,000 EUROFINS SCIENTIFIC SE 3.875% 05-02-33	225,746.35	0.02
Lithuania	233,587.45	0.02	100,000 EUROFINS SCIENTIFIC SE 4.75% 06-09-30	119,127.84	0.01
100,000 AB SIAULIU BANKAS 4.597% 25-06-30	116,644.54	0.01	100,000 GELF BOND ISSUER I 3.625% 27-11-31	112,270.48	0.01
100,000 AB SIAULIU BANKAS 4.853% 05-12-28	116,942.91	0.01	100,000 GRAND CITY PROPERTIES 0.125% 11-01-28	107,771.54	0.01
Luxembourg	16,698,236.89	1.20	100,000 GRAND CITY PROPERTIES 4.375% 09-01-30	115,866.43	0.01
200,000 ACEF HOLDING SCA 0.75% 14-06-28	215,865.32	0.02	100,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.125% 01-12-27	111,466.01	0.01
100,000 ARCELLOR MITTAL 3.125% 13-12-28	113,944.42	0.01	100,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.75% 15-07-36	111,151.06	0.01
100,000 ARCELLOR MITTAL 3.25% 30-09-30	112,489.18	0.01	100,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	121,248.78	0.01
100,000 ARCELLOR MITTAL 3.5% 13-12-31	113,198.98	0.01	100,000 HIGHLAND HOLDINGS SARL 2.875% 19-11-27	114,381.76	0.01
100,000 ARCELLOR MITTAL 6.35% 17-06-54	102,003.32	0.01	100,000 HLD EUROPE SCA 4.125% 02-04-30	115,193.34	0.01
200,000 ARCELLOR MITTAL 6.55% 29-11-27	206,128.13	0.01	200,000 HOLCIM FINANCE LUXEMBOURG 0.125% 19-07-27	222,253.04	0.02
100,000 ARCELLOR MITTAL 6.8% 29-11-32	110,391.15	0.01	100,000 HOLCIM FINANCE LUXEMBOURG 0.5% 03-09-30	100,512.87	0.01
100,000 ARCELLOR MITTAL 7.0% 15-10-39	108,870.61	0.01	100,000 HOLCIM FINANCE LUXEMBOURG 0.5% 23-04-31	98,293.81	0.01
100,000 AROUNDTOWN 0.375% 15-04-27	111,814.21	0.01	100,000 HOLCIM FINANCE LUXEMBOURG 0.625% 19-01-33	92,432.28	0.01
200,000 AROUNDTOWN 1.45% 09-07-28 EMTN	219,004.82	0.02	200,000 HOLCIM FINANCE LUXEMBOURG 2.25% 26-05-28	225,580.65	0.02
100,000 AROUNDTOWN 1.625% 31-01-28	111,119.49	0.01	100,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 5.75% 01-04-33	103,225.10	0.01
100,000 AROUNDTOWN 3.25% 02-01-31 EMTN	108,578.40	0.01	100,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 7.25% 15-11-53	109,891.57	0.01
100,000 AROUNDTOWN 3.5% 13-05-30 EMTN	110,457.33	0.01	280,000 JBS USA LUX SAJBS USA FOOD COMPANY 5.95% 20-04-35	290,518.63	0.02
100,000 AROUNDTOWN 5.25% 11-12-32 EMTN	122,622.05	0.01	100,000 JOHN DEERE BANK 3.3% 15-10-29	114,347.03	0.01
200,000 AROUNDTOWN 6.0% 06-02-31	133,296.21	0.01	100,000 JOHN DEERE BANK 5.125% 18-10-28	132,968.03	0.01
200,000 AROUNDTOWN 6.65% 06-02-36	130,611.09	0.01	200,000 JOHN DEERE CASH MANAGEMENT 1.65% 13-06-39	174,457.61	0.01
100,000 AXA LOGISTICS EUROPE MASTER SCA 3.375% 13-05-31	112,258.65	0.01	100,000 JOHN DEERE CASH MANAGEMENT 2.2% 02-04-32	107,033.28	0.01
100,000 BECTON DICKINSON EURO FINANCE SARL 1.336% 13-08-41	74,496.38	0.01	200,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07-03-27	226,845.04	0.02
100,000 BECTON DICKINSON EURO FINANCE SARL 4.029% 07-06-36	113,532.03	0.01	200,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15-10-40	156,620.06	0.01
200,000 BEVCO LUX SARL 1.0% 16-01-30	206,237.70	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07-03-31	105,222.44	0.01
100,000 BLACKSTONE PROPERTY PARTNERS 1.0% 04-05-28	108,674.11	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 15-10-50	65,485.88	0.00
100,000 BLACKSTONE PROPERTY PARTNERS 1.75% 12-03-29	108,733.72	0.01	200,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	138,211.31	0.01
100,000 BLACKSTONE PROPERTY PARTNERS 2.625% 20-10-28	122,973.03	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07-03-39	93,069.33	0.01
100,000 BLACKSTONE PROPERTY PARTNERS 3.5% 29-01-31	111,917.58	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	114,255.67	0.01
100,000 BLACKSTONE PROPERTY PARTNERS 3.625% 29-10-29	113,311.55	0.01	200,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.125% 15-10-31	225,331.18	0.02
100,000 CBRE EUROPE LOGISTICS PARTNERS SCA SICAV 3.5% 22-09-32	110,206.60	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15-10-34	111,120.48	0.01
100,000 CBRE GI OPENENDED FUND SCA SICAV SIF 4.75% 27-03-34	117,457.71	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	100,216.13	0.01
100,000 CK HUTCHISON GROUP TELECOM FINANCE 1.125% 17-10-28	108,542.37	0.01	100,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.5% 30-03-33	98,770.18	0.01
100,000 CK HUTCHISON GROUP TELECOM FINANCE 1.5% 17-10-31	101,166.99	0.01	200,000 NESTLE FIN 0.125% 12-11-27	220,418.61	0.02
200,000 CK HUTCHISON GROUP TELECOM FINANCE 2.0% 17-10-27	250,969.74	0.02	100,000 NESTLE FIN 0.875% 29-03-27	113,064.75	0.01
200,000 CNR INDUSTRIAL FINANCE EUROPE 1.625% 03-07-29	216,526.10	0.02	100,000 NESTLE FIN 1.25% 29-03-31 EMTN	105,218.06	0.01
200,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	218,563.91	0.02	100,000 NESTLE FIN 1.75% 02-11-37 EMTN	92,637.94	0.01
200,000 DH EUROPE FINANCE II SARL 0.75% 18-09-31	198,947.49	0.01	100,000 NESTLE FIN 2.625% 28-10-30	113,091.13	0.01
100,000 DH EUROPE FINANCE II SARL 1.35% 18-09-39	82,358.88	0.01	100,000 NESTLE FIN 2.875% 14-01-32	112,555.51	0.01
100,000 DH EUROPE FINANCE II SARL 3.25% 15-11-39	80,273.22	0.01	100,000 NESTLE FIN 3.0% 23-01-31 EMTN	114,270.53	0.01
150,000 DH EUROPE FINANCE II SARL 3.4% 15-11-49	105,182.26	0.01	100,000 NESTLE FIN 3.125% 28-10-36	108,277.58	0.01
			200,000 NESTLE FIN 3.25% 15-01-31 EMTN	231,878.19	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NESTLE FIN 3.375% 15-11-34	113,742.31	0.01	100,000 ABB FINANCE 3.375% 16-01-31	114,827.68	0.01
100,000 NESTLE FIN 3.5% 13-12-27 EMTN	116,202.98	0.01	100,000 ABN AMRO BK 1.0% 02-06-33	94,138.79	0.01
100,000 NESTLE FIN 3.5% 14-01-45 EMTN	105,602.65	0.01	200,000 ABN AMRO BK 1.25% 20-01-34	188,398.52	0.01
100,000 NESTLE FIN 3.5% 17-01-30 EMTN	117,110.97	0.01	200,000 ABN AMRO BK 2.47% 13-12-29	189,161.43	0.01
200,000 NESTLE FIN 3.5% 23-09-38 EMTN	221,548.67	0.02	100,000 ABN AMRO BK 2.625% 16-01-29	113,286.18	0.01
100,000 NESTLE FIN 5.125% 07-12-38	124,120.24	0.01	100,000 ABN AMRO BK 2.75% 04-06-29	113,546.51	0.01
100,000 NOVARTIS FINANCE 0.0% 23-09-28	106,597.19	0.01	100,000 ABN AMRO BK 3.0% 01-10-31	112,417.79	0.01
200,000 NOVARTIS FINANCE 1.125% 30-09-27	224,675.15	0.02	100,000 ABN AMRO BK 3.0% 22-09-32 EMTN	111,135.57	0.01
100,000 NOVARTIS FINANCE 1.375% 14-08-30	106,645.02	0.01	100,000 ABN AMRO BK 3.0% 25-02-31 EMTN	112,927.92	0.01
200,000 NOVARTIS FINANCE 1.7% 14-08-38	184,789.81	0.01	100,000 ABN AMRO BK 3.125% 21-01-30	114,636.64	0.01
100,000 NVENT FINANCE SARL 5.65% 15-05-33	102,706.32	0.01	200,000 ABN AMRO BK 3.324% 13-03-37	178,703.68	0.01
100,000 PROLOGIS INTL FUND II 3.0% 22-02-42	88,332.58	0.01	100,000 ABN AMRO BK 3.75% 16-01-36	111,460.49	0.01
200,000 PROLOGIS INTL FUND II 3.625% 07-03-30	228,624.28	0.02	100,000 ABN AMRO BK 3.875% 15-01-32	115,393.88	0.01
100,000 PROLOGIS INTL FUND II 3.7% 07-10-34	110,402.70	0.01	100,000 ABN AMRO BK 4.0% 16-01-28 EMTN	116,647.87	0.01
100,000 PROLOGIS INTL FUND II 4.375% 01-07-36	114,150.14	0.01	100,000 ABN AMRO BK 4.25% 21-02-30	117,994.01	0.01
100,000 PROLOGIS INTL FUND II 4.625% 21-02-35	117,518.86	0.01	100,000 ABN AMRO BK 4.375% 16-07-36	115,017.27	0.01
100,000 REPSOL EUROPE FINANCE SARL 0.875% 06-07-33	94,255.29	0.01	100,000 ABN AMRO BK 4.375% 20-10-28	117,709.54	0.01
100,000 REPSOL EUROPE FINANCE SARL 3.625% 05-09-34	113,020.64	0.01	200,000 ABN AMRO BK 4.5% 21-11-34	238,814.52	0.02
200,000 RICHEMONT INTL 1.125% 26-05-32	199,873.64	0.01	100,000 ABN AMRO BK 4.625% 08-11-30	128,263.64	0.01
100,000 RICHEMONT INTL 1.5% 26-03-30	106,918.66	0.01	100,000 ABN AMRO BK 4.75% 24-10-29	130,791.79	0.01
100,000 RICHEMONT INTL 1.625% 26-05-40	84,038.76	0.01	200,000 ABN AMRO BK 4.988% 03-12-28	201,404.04	0.01
100,000 RICHEMONT INTL 2.0% 26-03-38	93,801.18	0.01	100,000 ABN AMRO BK 5.125% 22-02-33	117,427.59	0.01
100,000 SELP FINANCE SARL 3.75% 10-08-27	115,355.44	0.01	200,000 ABN AMRO BK 5.515% 03-12-35	202,553.20	0.01
100,000 SELP FINANCE SARL 3.75% 16-01-32	112,611.14	0.01	100,000 ACHMEA BANK NV 2.75% 10-12-27	114,389.84	0.01
100,000 SHURGARD LUXEMBOURG 3.625% 22-10-34	107,765.51	0.01	200,000 ACHMEA BV 1.5% 26-05-27 EMTN	226,982.48	0.02
100,000 SHURGARD LUXEMBOURG SARL 4.0% 27-05-35	110,003.75	0.01	100,000 ADECCO INTL FINANCIAL 3.4% 08-10-32	111,643.94	0.01
100,000 SIG COMBIBLOC PURCHASECO SARL 3.75% 19-03-30	113,770.26	0.01	200,000 AIRBUS SE 1.625% 09-06-30 EMTN	215,617.00	0.02
100,000 SIX FINANCE LUXEMBOURG 3.25% 30-05-30	112,807.81	0.01	100,000 AIRBUS SE 2.0% 07-04-28	112,805.00	0.01
125,000 STONEWEG EREIT LUX FINCO SA RL 4.125% 22-02-33	137,893.71	0.01	100,000 AIRBUS SE 2.375% 07-04-32 EMTN	108,476.95	0.01
100,000 SWISS RE FINANCE LUX 2.534% 30-04-50	108,570.70	0.01	200,000 AIRBUS SE 2.375% 09-06-40 EMTN	187,653.14	0.01
200,000 SWISS RE FINANCE LUX 5.0% 02-04-49	197,364.08	0.01	450,000 AIRBUS SE 3.95% 10-04-47	355,307.37	0.03
100,000 TRATON FINANCE LUXEMBOURG 1.25% 24-03-33	95,246.20	0.01	100,000 AKELIUS RESIDENTIAL PROPERTY FINANCING B 0.75% 22-02-30	100,955.54	0.01
100,000 TRATON FINANCE LUXEMBOURG 2.875% 26-08-28	112,806.45	0.01	200,000 AKELIUS RESIDENTIAL PROPERTY FINANCING B 1.125% 11-01-29	213,079.51	0.02
100,000 TRATON FINANCE LUXEMBOURG 3.125% 12-05-29	113,104.10	0.01	200,000 AKZO NOBEL NV 1.5% 28-03-28	221,425.86	0.02
100,000 TRATON FINANCE LUXEMBOURG 3.375% 14-01-28	114,677.41	0.01	100,000 AKZO NOBEL NV 3.75% 16-09-34	110,110.61	0.01
100,000 TRATON FINANCE LUXEMBOURG 3.75% 14-01-31	113,865.88	0.01	100,000 AKZO NOBEL NV 4.0% 24-05-33	113,471.66	0.01
100,000 TRATON FINANCE LUXEMBOURG 3.75% 27-03-27	115,973.59	0.01	100,000 AKZO NOBEL NV 4.0% 31-03-35	111,226.81	0.01
100,000 TRATON FINANCE LUXEMBOURG 3.75% 27-03-30	114,795.69	0.01	100,000 ALLIANZ FIN II 0.5% 22-11-33	92,363.57	0.01
100,000 TRATON FINANCE LUXEMBOURG 5.625% 16-01-29	131,886.49	0.01	200,000 ALLIANZ FIN II 0.875% 06-12-27	223,255.34	0.02
118,000 TYCO ELECTRONICS GROUP 0.0% 16-02-29	123,605.47	0.01	100,000 ALLIANZ FIN II 3.25% 04-12-29	115,608.72	0.01
100,000 TYCO ELECTRONICS GROUP 2.5% 06-05-28	113,469.52	0.01	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	111,120.60	0.01
100,000 TYCO ELECTRONICS GROUP 3.25% 31-01-33	111,433.94	0.01	200,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625% 08-03-31	210,305.33	0.02
340,000 TYCO ELECTRONICS GROUP 4.5% 09-02-31	339,401.52	0.02	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	112,246.19	0.01
100,000 TYCO ELECTRONICS GROUP 4.875% 09-02-36	98,866.47	0.01	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.25% 08-03-34	110,500.10	0.01
50,000 TYCO ELECTRONICS GROUP 5.0% 09-05-35	49,836.82	0.00	100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	115,091.11	0.01
100,000 VIRIDIUM GROUP SARL 4.375% 16-11-35	106,724.47	0.01			
Netherlands	63,012,329.88	4.51			
100,000 ABB FINANCE 3.125% 15-01-29	114,781.87	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08-03-32	114,091.29	0.01	250,000 COOPERATIEVE RABOBANK UA 4.655% 22-08-28	250,462.73	0.02
100,000 AMVEST RCF CUSTODIAN BV 3.75% 11-06-31	113,452.84	0.01	100,000 COOPERATIEVE RABOBANK UA 4.875% 01-11-30	130,716.16	0.01
100,000 AMVEST RCF CUSTODIAN BV 3.875% 25-03-30	114,620.54	0.01	100,000 COOPERATIEVE RABOBANK UA 4.875% 17-04-29	131,078.39	0.01
200,000 ARCADIS NV 4.875% 28-02-28	233,890.06	0.02	100,000 CTP NV 3.375% 19-07-30 EMTN	112,124.38	0.01
100,000 ARGENTUM NETHERLANDS BV FOR GIVAUDAN 2.0% 17-09-30	107,964.40	0.01	100,000 CTP NV 3.625% 10-03-31	112,027.69	0.01
200,000 ASML HOLDING NV 0.625% 07-05-29	212,594.76	0.02	100,000 CTP NV 3.625% 13-04-32	109,745.84	0.01
100,000 ASR NEDERLAND NV 3.375% 02-05-49	113,320.97	0.01	100,000 CTP NV 3.875% 21-11-32	110,867.66	0.01
100,000 ASR NEDERLAND NV 3.625% 12-12-28	115,324.91	0.01	100,000 CTP NV 4.25% 10-03-35	111,095.90	0.01
200,000 ATHORA NETHERLANDS NV 5.375% 31-08-32	233,588.36	0.02	100,000 CTP NV 4.75% 05-02-30 EMTN	117,373.05	0.01
60,000 BMW FIN 0.875% 14-01-32 EMTN	59,905.92	0.00	100,000 DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	112,820.22	0.01
100,000 BMW FIN 1.5% 06-02-29 EMTN	109,718.22	0.01	100,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	114,623.09	0.01
100,000 BMW FIN 2.625% 20-05-28 EMTN	113,720.73	0.01	100,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	113,781.33	0.01
100,000 BMW FIN 2.625% 27-01-29 EMTN	113,048.89	0.01	200,000 DANFOSS FINANCE I BV 0.375% 28-10-28	212,924.46	0.02
400,000 BMW FIN 2.85% 14-08-29	379,108.63	0.03	300,000 DEUTSCHE TELEKOM INT 4.75 18-38 21/06S	284,519.51	0.02
100,000 BMW FIN 3.25% 20-05-31 EMTN	113,511.86	0.01	100,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	111,647.83	0.01
100,000 BMW FIN 3.25% 27-01-32 EMTN	112,512.90	0.01	50,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.25% 13-04-29	61,317.12	0.00
40,000 BMW FIN 3.625% 22-05-35 EMTN	44,981.86	0.00	300,000 DEUTSCHE TELEKOM INTERN FINANCE BV 4.375% 21-06-28	300,047.44	0.02
100,000 BMW FIN 3.75% 20-11-34 EMTN	114,070.72	0.01	250,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	287,203.11	0.02
100,000 BMW FIN 3.75% 27-01-36 EMTN	112,283.10	0.01	100,000 DIAGO CAP BV 0.125% 28-09-28	106,612.95	0.01
200,000 BMW FIN 3.875% 04-10-28 EMTN	233,646.34	0.02	200,000 DIAGO CAP BV 1.5% 08-06-29	217,681.79	0.02
100,000 BMW INTL INVESTMENT 1.2% 09-10-28	125,626.08	0.01	200,000 DIAGO CAP BV 1.875% 08-06-34	197,882.69	0.01
200,000 BMW INTL INVESTMENT 3.0% 27-08-27	230,307.30	0.02	100,000 DIGITAL DUTCH FINCO BV 3.875% 13-09-33	111,295.96	0.01
200,000 BMW INTL INVESTMENT 3.125% 22-07-29	228,507.87	0.02	100,000 DIGITAL DUTCH FINCO BV 3.875% 15-03-35	109,634.25	0.01
50,000 BMW INTL INVESTMENT 3.125% 27-08-30	56,691.96	0.00	100,000 DIGITAL DUTCH FINCO BV 3.875% 15-07-34	110,091.73	0.01
50,000 BMW INTL INVESTMENT 3.25% 17-11-28	57,601.10	0.00	100,000 DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	96,348.96	0.01
200,000 BMW INTL INVESTMENT 3.375% 27-08-34	221,367.35	0.02	100,000 DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	96,886.18	0.01
200,000 BMW INTL INVESTMENT 3.5% 17-11-32	226,634.23	0.02	100,000 DSV FINANCE BV 3.125% 06-11-28	114,557.76	0.01
100,000 BMW INTL INVESTMENT 3.5% 22-01-33	113,340.13	0.01	100,000 DSV FINANCE BV 3.25% 06-11-30	113,732.35	0.01
100,000 BMW INTL INVESTMENT 4.75% 04-09-30	129,948.56	0.01	100,000 DSV FINANCE BV 3.375% 06-11-32	112,545.79	0.01
100,000 BMW INTL INVESTMENT 5.0% 24-01-28	131,865.92	0.01	100,000 DSV FINANCE BV 3.375% 06-11-34	110,611.16	0.01
100,000 BNI FINANCE BV 3.875% 01-12-30	116,363.55	0.01	100,000 DSV PANALPINA FINANCE BV 3.5% 26-06-29	115,614.82	0.01
200,000 BRENNTAG FINANCE BV 3.375% 02-10-31	222,472.95	0.02	200,000 EASYJET FINCO BV 1.875% 03-03-28	223,131.64	0.02
100,000 BRENNTAG FINANCE BV 3.75% 24-04-28	115,747.11	0.01	200,000 EDP FIN 1.71% 24-01-28	189,884.90	0.01
100,000 BRENNTAG FINANCE BV 3.875% 24-04-32	113,849.24	0.01	100,000 EDP FIN 1.875% 21-09-29 EMTN	109,455.76	0.01
200,000 CETIN GROUP NV 3.125% 14-04-27	230,550.32	0.02	100,000 ELM BV FOR HELVETIA SCHWEIZERISCHE 3.375% 29-09-47	113,968.19	0.01
200,000 COCA COLA HBC FINANCE BV 1.625% 14-05-31	208,044.37	0.01	100,000 ELM BV FOR JULIUS BAER GROUP 3.375% 19-06-30	112,820.71	0.01
100,000 COCA COLA HBC FINANCE BV 3.125% 20-11-32	110,522.79	0.01	100,000 ELM BV FOR JULIUS BAER GROUP 3.875% 13-09-29	115,448.49	0.01
100,000 COCA COLA HBC FINANCE BV 3.375% 27-02-28	115,516.97	0.01	300,000 ENEL FINANCE INTL NV 0.25% 17-06-27	334,402.10	0.02
200,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	224,952.63	0.02	100,000 ENEL FINANCE INTL NV 0.375% 17-06-27	111,653.84	0.01
200,000 COOPERATIEVE RABOBANK UA 1.875% 12-07-28	253,336.35	0.02	200,000 ENEL FINANCE INTL NV 0.625% 28-05-29	211,646.42	0.02
100,000 COOPERATIEVE RABOBANK UA 3.548% 08-10-35	111,422.35	0.01	100,000 ENEL FINANCE INTL NV 0.75% 17-06-30	102,825.97	0.01
250,000 COOPERATIEVE RABOBANK UA 3.649% 06-04-28	247,837.75	0.02	100,000 ENEL FINANCE INTL NV 1.0% 20-10-27	123,891.16	0.01
250,000 COOPERATIEVE RABOBANK UA 3.758% 06-04-33	234,154.22	0.02	200,000 ENEL FINANCE INTL NV 2.125% 12-07-28	189,519.61	0.01
100,000 COOPERATIEVE RABOBANK UA 3.822% 26-07-34	114,436.79	0.01	200,000 ENEL FINANCE INTL NV 2.25% 12-07-31	177,415.02	0.01
200,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	231,333.42	0.02	100,000 ENEL FINANCE INTL NV 2.625% 24-02-28	114,086.94	0.01
100,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	117,307.02	0.01	100,000 ENEL FINANCE INTL NV 2.875% 11-04-29	123,649.08	0.01
200,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	234,435.02	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ENEL FINANCE INTL NV 3.0% 24-02-31	112,189.51	0.01	100,000 HOLCIM STERLING 2.2500 21-34 04/04A	103,601.35	0.01
100,000 ENEL FINANCE INTL NV 3.375% 23-07-28	115,468.88	0.01	100,000 IBERDROLA INTL BV 2.25% PERP	109,034.78	0.01
200,000 ENEL FINANCE INTL NV 3.5% 06-04-28	196,076.47	0.01	100,000 IMCD NV 3.625% 30-04-30	113,730.66	0.01
100,000 ENEL FINANCE INTL NV 3.5% 24-02-36	109,538.28	0.01	100,000 IMCD NV 4.875% 18-09-28	117,746.38	0.01
100,000 ENEL FINANCE INTL NV 3.875% 09-03-29	116,998.44	0.01	100,000 IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15-02-31	121,398.59	0.01
100,000 ENEL FINANCE INTL NV 4.0% 20-02-31	117,159.96	0.01	100,000 ING BANK NEDERLAND NV 2.625% 01-12-28	113,388.18	0.01
200,000 ENEL FINANCE INTL NV 4.125% 30-09-28	198,254.47	0.01	200,000 ING GROEP NV 0.25% 01-02-30	210,246.18	0.02
100,000 ENEL FINANCE INTL NV 4.5% 20-02-43	113,555.63	0.01	200,000 ING GROEP NV 0.375% 29-09-28	220,714.50	0.02
200,000 ENEL FINANCE INTL NV 5.75% 25-05-47	164,827.67	0.01	200,000 ING GROEP NV 1.0% 16-11-32	221,623.31	0.02
200,000 ENEL FINANCE INTL NV 5.0% 30-09-35	193,786.50	0.01	100,000 ING GROEP NV 1.125% 07-12-28	123,459.42	0.01
200,000 ENEL FINANCE INTL NV 5.125% 26-06-29	202,912.53	0.01	200,000 ING GROEP NV 1.75% 16-02-31	214,816.68	0.02
310,000 ENEL FINANCE INTL NV 5.5% 15-06-52	279,595.24	0.02	200,000 ING GROEP NV 2.0% 20-09-28	222,515.02	0.02
50,000 ENEL FINANCE INTL NV 5.75% 14-09-40	62,054.05	0.00	200,000 ING GROEP NV 2.727% 01-04-32	181,048.11	0.01
200,000 ENEL FINANCE INTL NV 5.75% 30-09-55	185,953.77	0.01	200,000 ING GROEP NV 2.875% 10-11-30	224,833.50	0.02
200,000 ENEL FINANCE INTL NV 6.0% 07-10-39	202,997.46	0.01	100,000 ING GROEP NV 3.0% 17-08-31	111,842.57	0.01
250,000 ENEL FINANCE INTL NV 7.5% 14-10-32	281,431.14	0.02	200,000 ING GROEP NV 3.375% 19-11-32	225,437.13	0.02
200,000 ENEL FINANCE INTL NV 7.75% 14-10-52	234,413.42	0.02	100,000 ING GROEP NV 3.5% 03-09-30	114,709.29	0.01
100,000 EON INTL FINANCE BV 1.25% 19-10-27	111,941.70	0.01	100,000 ING GROEP NV 3.5% 17-08-36	109,297.92	0.01
100,000 EON INTL FINANCE BV 1.5% 31-07-29	108,695.81	0.01	100,000 ING GROEP NV 3.75% 03-09-35	112,620.07	0.01
100,000 EON INTL FINANCE BV 4.75% 31-01-34	124,192.46	0.01	200,000 ING GROEP NV 3.875% 12-08-29	232,525.97	0.02
260,000 EON INTL FINANCE BV 6.65% 30-04-38	284,212.82	0.02	100,000 ING GROEP NV 3.875% 20-08-37	111,732.08	0.01
100,000 EON INTL FINANCE BV 6.75% 27-01-39	136,925.37	0.01	100,000 ING GROEP NV 4.0% 12-02-35	114,909.99	0.01
200,000 EURONEXT NV 0.75% 17-05-31	202,576.77	0.01	100,000 ING GROEP NV 4.125% 20-05-36	114,872.97	0.01
100,000 EURONEXT NV 1.5% 17-05-41	79,310.62	0.01	100,000 ING GROEP NV 4.125% 24-08-33	115,939.81	0.01
100,000 EURONEXT NV 2.625% 26-11-28	113,404.00	0.01	100,000 ING GROEP NV 4.25% 26-08-35	115,350.39	0.01
100,000 EXOR NV 3.75% 05-11-35	110,084.93	0.01	200,000 ING GROEP NV 4.375% 15-08-34	232,485.16	0.02
200,000 EXOR NV 3.75% 14-02-33	225,998.22	0.02	300,000 ING GROEP NV 4.5% 23-05-29	353,067.67	0.03
100,000 FERROVIAL SE 3.25% 16-01-30	113,687.86	0.01	100,000 ING GROEP NV 4.75% 23-05-34	120,348.75	0.01
100,000 FERROVIAL SE 4.375% 13-09-30	118,296.03	0.01	200,000 ING GROEP NV 4.858% 25-03-29	201,193.64	0.01
100,000 GALDERMA FINANCE EUROPE BV 3.5% 20-03-30	114,458.35	0.01	100,000 ING GROEP NV 4.875% 02-10-29	131,006.22	0.01
100,000 GIVAUDAN FINANCE EUROPE BV 4.125% 28-11-33	117,312.30	0.01	100,000 ING GROEP NV 4.875% 17-09-32	128,221.78	0.01
100,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	113,257.02	0.01	100,000 ING GROEP NV 5.25% 14-11-33	123,869.32	0.01
200,000 HEIMSTADEN BOSTAD TREASURY BV 0.75% 06-09-29	205,337.97	0.01	200,000 ING GROEP NV 5.335% 19-03-30	204,242.63	0.01
100,000 HEIMSTADEN BOSTAD TREASURY BV 1.375% 24-07-28	109,203.31	0.01	200,000 ING GROEP NV 5.525% 25-03-36	202,301.49	0.01
100,000 HEIMSTADEN BOSTAD TREASURY BV 1.625% 13-10-31	97,836.21	0.01	200,000 ING GROEP NV 5.55% 19-03-35	202,970.03	0.01
100,000 HEINEKEN NV 1.25% 07-05-33	97,629.53	0.01	200,000 ING GROEP NV 6.114% 11-09-34	210,954.56	0.02
100,000 HEINEKEN NV 1.25% 17-03-27	113,408.38	0.01	100,000 ING GROEP NV 6.25% 20-05-33	133,506.97	0.01
100,000 HEINEKEN NV 2.99% 14-07-31	112,064.81	0.01	100,000 JAB HOLDINGS BV 2.0% 18-05-28	111,881.51	0.01
100,000 HEINEKEN NV 3.276% 29-10-32	112,354.05	0.01	100,000 JAB HOLDINGS BV 2.5% 17-04-27	114,836.39	0.01
100,000 HEINEKEN NV 3.5% 29-01-28	98,481.82	0.01	100,000 JAB HOLDINGS BV 4.375% 19-05-35	114,472.19	0.01
200,000 HEINEKEN NV 3.505% 03-05-34	225,052.52	0.02	100,000 JAB HOLDINGS BV 4.375% 25-04-34	115,356.99	0.01
100,000 HEINEKEN NV 3.812% 04-07-36	112,429.59	0.01	250,000 JAB HOLDINGS BV 4.5% 08-04-52	190,304.26	0.01
200,000 HEINEKEN NV 3.872% 03-10-37	224,030.11	0.02	100,000 JAB HOLDINGS BV 5.0% 12-06-33	120,547.07	0.01
200,000 HEINEKEN NV 3.875% 23-09-30	234,380.92	0.02	390,000 JBS NVJBS USA FOODS GROUP 5.5% 15-01-36	389,928.07	0.03
100,000 HEINEKEN NV 4.125% 23-03-35	116,853.07	0.01	100,000 JBS NVJBS USA FOODS GROUP 6.25% 01-03-56	97,861.53	0.01
100,000 HEINEKEN NV 4.242% 14-11-45	109,272.81	0.01	360,000 JBS NVJBS USA FOODS GROUP 6.75% 15-03-34	395,316.60	0.03
100,000 HEINEKEN NV 4.35% 29-03-47	82,425.19	0.01	100,000 JDE PEET S BV 0.5% 16-01-29	105,362.06	0.01
100,000 HM FINANCE BV 4.875% 25-10-31	121,025.00	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 JDE PEET S BV 0.625% 09-02-28	218,879.74	0.02	100,000 MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	99,676.64	0.01
150,000 JDE PEET S BV 2.25% 24-09-31	130,318.09	0.01	200,000 NATURGY FINANCE BV 1.5% 29-01-28	223,919.94	0.02
400,000 JT INTL FINANCIAL SERVICES 3.875% 28-09-28	394,836.15	0.03	100,000 NATURGY FINANCE BV 3.25% 02-10-30	113,545.08	0.01
100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.25% 10-03-33	110,831.26	0.01	100,000 NATURGY FINANCE BV 3.625% 02-10-34	111,449.03	0.01
100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.375% 11-03-31	114,235.28	0.01	100,000 NIBC BANK NV 3.5% 05-06-30	114,470.30	0.01
100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.5% 04-04-28	115,706.44	0.01	100,000 NIBC BANK NV 6.0% 16-11-28	122,006.08	0.01
100,000 KONINKLIJKE AHOLD DELHAIZE NV 3.875% 11-03-36	113,689.38	0.01	100,000 NN GROUP NV 0.875% 23-11-31	99,519.50	0.01
100,000 KONINKLIJKE AHOLD DELHAIZE NV 5.7% 01-10-40	99,977.29	0.01	100,000 NN GROUP NV 4.625% 13-01-48	116,945.21	0.01
100,000 KONINKLIJKE DSM NV 0.25% 23-06-28	107,610.93	0.01	100,000 NN GROUP NV 6.0% 03-11-43 EMTN	125,770.29	0.01
100,000 KONINKLIJKE DSM NV 3.375% 25-02-36	109,171.57	0.01	100,000 PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	114,186.60	0.01
100,000 KONINKLIJKE DSM NV 3.625% 02-07-34	112,455.41	0.01	100,000 PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	115,138.13	0.01
200,000 KONINKLIJKE PHILIPS NV 1.875% 05-05-27	228,044.46	0.02	100,000 PFIZER NLD INTL FINANCE BV 3.875% 19-05-37	114,218.34	0.01
100,000 KONINKLIJKE PHILIPS NV 2.625% 05-05-33	106,196.49	0.01	100,000 PFIZER NLD INTL FINANCE BV 4.25% 19-05-45	112,842.86	0.01
100,000 KONINKLIJKE PHILIPS NV 3.25% 23-05-30	113,844.67	0.01	100,000 POSTNL NV 4.75% 12-06-31	118,871.68	0.01
100,000 KONINKLIJKE PHILIPS NV 3.75% 31-05-32	114,819.65	0.01	200,000 PPF TELECOM GROUP BV 3.25% 29-09-27	229,727.72	0.02
100,000 KONINKLIJKE PHILIPS NV 4.0% 23-05-35	114,757.84	0.01	100,000 RANDSTAD NV 3.61% 12-03-29	115,328.78	0.01
200,000 KONINKLIJKE PHILIPS NV 4.25% 08-09-31	236,560.54	0.02	200,000 RECKITT BENCKISER TREA SCES NEDERLAND BV 0.75% 19-05-30	206,210.02	0.01
100,000 KPN 0.875% 14-12-32 EMTN	95,320.63	0.01	200,000 RELX FINANCE BV 0.5% 10-03-28	218,800.26	0.02
100,000 KPN 3.5% 12-05-34 EMTN	111,920.51	0.01	100,000 RELX FINANCE BV 3.375% 20-03-33	112,054.17	0.01
200,000 KPN 3.875% 03-07-31 EMTN	232,902.33	0.02	100,000 RELX FINANCE BV 3.75% 12-06-31	115,636.68	0.01
100,000 KPN 3.875% 16-02-36 EMTN	113,144.57	0.01	100,000 REN FINANCE BV 3.5% 27-02-32	114,055.65	0.01
100,000 LINDE FINANCE BV 1.0% 20-04-28	110,251.44	0.01	100,000 REPSOL INTL FINANCE BV 2.5% PERP	113,835.76	0.01
100,000 LKQ DUTCH BOND BV 4.125% 13-03-31	114,035.82	0.01	100,000 REPSOL INTL FINANCE BV 2.625% 15-04-30	112,005.76	0.01
100,000 LOUIS DREYFUS COMPANY FINANCE BV 1.625% 28-04-28	110,856.21	0.01	200,000 REPSOL INTL FINANCE BV 4.247% PERP	231,977.10	0.02
100,000 LOUIS DREYFUS COMPANY FINANCE BV 3.5% 22-10-31	111,782.07	0.01	100,000 REWE INTL FINANCE BV 2.75% 03-07-28	113,292.42	0.01
100,000 LSEG NETHERLANDS BV 2.75% 20-09-27	114,181.30	0.01	200,000 REWE INTL FINANCE BV 3.5% 03-07-32	225,202.51	0.02
100,000 LSEG NETHERLANDS BV 3.0% 06-11-31	111,016.63	0.01	200,000 REWE INTL FINANCE BV 4.875% 13-09-30	240,160.80	0.02
50,000 LYB INTL FINANCE BV 4.875% 15-03-44	41,026.57	0.00	200,000 ROBERT BOSCH INVEST NEDERLD BV 2.625% 24-05-28	226,615.24	0.02
100,000 LYB INTL FINANCE BV 5.25% 15-07-43	85,992.41	0.01	200,000 ROBERT BOSCH INVEST NEDERLD BV 4.0% 28-05-37	225,665.58	0.02
200,000 LYB INTL FINANCE II BV 1.625% 17-09-31	205,204.42	0.01	100,000 ROCHE FINANCE EUROPE BV 3.204% 27-08-29	115,194.50	0.01
200,000 MAGNUM ICC FINANCE BV 2.75% 26-02-29	225,875.13	0.02	100,000 ROCHE FINANCE EUROPE BV 3.227% 03-05-30	115,147.23	0.01
100,000 MAGNUM ICC FINANCE BV 3.25% 26-11-31	112,002.29	0.01	100,000 ROCHE FINANCE EUROPE BV 3.312% 04-12-27	115,964.34	0.01
100,000 MAGNUM ICC FINANCE BV 3.75% 26-11-34	111,788.14	0.01	100,000 ROCHE FINANCE EUROPE BV 3.564% 03-05-44	106,914.34	0.01
100,000 MAGNUM ICC FINANCE BV 4.0% 26-11-37	110,455.35	0.01	100,000 ROCHE FINANCE EUROPE BV 3.586% 04-12-36	113,696.08	0.01
200,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	224,383.01	0.02	140,000 ROYAL PHILIPS NV 6.875% 08-38 11/03S	154,357.13	0.01
100,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	115,037.90	0.01	100,000 RWE FINANCE BV 6.125% 09-39 06/07A	129,862.94	0.01
200,000 MERCEDESSENZ INTL FINANCE BV 3.25% 10-01-32	226,323.89	0.02	100,000 SAGAX EURO MTN NL BV 0.75% 26-01-28	109,621.00	0.01
200,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	230,464.68	0.02	100,000 SANDOZ FINANCE BV 3.25% 12-09-29	114,418.83	0.01
200,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	228,734.50	0.02	100,000 SANDOZ FINANCE BV 3.97% 17-04-27	116,307.68	0.01
50,000 MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	58,102.45	0.00	100,000 SANDOZ FINANCE BV 4.0% 26-03-35	113,590.40	0.01
100,000 MERCEDESSENZ INTL FINANCE BV 5.0% 12-07-27	131,695.73	0.01	100,000 SANDOZ FINANCE BV 4.22% 17-04-30	117,576.38	0.01
100,000 MERCEDESSENZ INTL FINANCE BV 5.125% 17-01-28	131,863.43	0.01	200,000 SARTORIUS FINANCE BV 4.375% 14-09-29	235,327.61	0.02
100,000 MONDELEZ INTL HLDINGS NE 0.375% 22-09-29	104,087.83	0.01	100,000 SARTORIUS FINANCE BV 4.875% 14-09-35	119,070.49	0.01
100,000 MONDELEZ INTL HLDINGS NE 1.25% 09-09-41	74,756.56	0.01	200,000 SCHLUMBERGER FINANCE BV 0.25% 15-10-27	221,064.44	0.02
100,000 MSD NETHERLANDS CAPITAL BV 3.25% 30-05-32	113,235.47	0.01	100,000 SCHLUMBERGER FINANCE BV 2.0% 06-05-32	104,917.33	0.01
100,000 MSD NETHERLANDS CAPITAL BV 3.5% 30-05-37	110,768.83	0.01	100,000 SGS FINANCE BV 3.125% 10-09-30	113,000.56	0.01
100,000 MSD NETHERLANDS CAPITAL BV 3.7% 30-05-44	104,822.98	0.01	100,000 SGS FINANCE BV 3.75% 10-09-35	112,544.57	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 SHELL INTL FINANCE BV 0.125% 08-11-27	220,045.85	0.02	200,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18-10-33	191,932.81	0.01
100,000 SHELL INTL FINANCE BV 0.75% 15-08-28	108,930.65	0.01	200,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18-10-41	159,600.26	0.01
100,000 SHELL INTL FINANCE BV 0.875% 08-11-39	75,836.97	0.01	200,000 THERMO FISHER SCIENTIFIC FINANCE I BV 2.0% 18-10-51	143,864.06	0.01
100,000 SHELL INTL FINANCE BV 1.25% 11-11-32	99,663.29	0.01	100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 3.628% 01-12-35	112,689.76	0.01
100,000 SHELL INTL FINANCE BV 1.5% 07-04-28	111,327.08	0.01	25,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 1.83% 18-09-28	31,964.86	0.00
200,000 SHELL INTL FINANCE BV 1.875% 07-04-32	209,854.04	0.02	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	113,928.66	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	208,039.47	0.01	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	114,592.99	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	211,932.29	0.02	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.75% 22-10-29	130,668.23	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 0.5% 20-02-32	194,670.19	0.01	100,000 TRIODOS BANK NV 4.875% 12-09-29	116,822.18	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	211,733.94	0.02	100,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	110,781.41	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 1.25% 25-02-35	188,715.23	0.01	200,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	208,436.07	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	107,228.32	0.01	100,000 UNILEVER FINANCE NETHERLANDS BV 2.25% 16-05-34	103,814.52	0.01
300,000 SIEMENS FINANCIERINGSMAATNV 1.7% 11-03-28	287,336.66	0.02	100,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	114,016.09	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	113,341.49	0.01	100,000 UNILEVER FINANCE NETHERLANDS BV 3.5% 15-02-37	110,848.33	0.01
200,000 SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	222,318.58	0.02	200,000 UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	230,028.61	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	114,824.49	0.01	200,000 UPJOHN FINANCE BV 1.362% 23-06-27	225,486.74	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 3.125% 22-05-32	113,009.64	0.01	200,000 UPJOHN FINANCE BV 1.908% 23-06-32	200,752.99	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 3.125% 27-05-33	112,317.94	0.01	100,000 VESTEDA FINANCE BV 4.0% 07-05-32	114,953.08	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	109,459.75	0.01	100,000 VIA OUTLETS BV 3.5% 29-10-32	109,931.53	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	115,228.35	0.01	200,000 VOLKSWAGEN INTL FINANCE NV 0.875% 22-09-28	216,106.61	0.02
200,000 SIEMENS FINANCIERINGSMAATNV 3.5% 24-02-36	224,314.37	0.02	300,000 VOLKSWAGEN INTL FINANCE NV 1.875% 30-03-27	341,719.60	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	104,867.90	0.01	200,000 VOLKSWAGEN INTL FINANCE NV 3.25% 18-11-30	223,678.96	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 24-02-43	105,387.07	0.01	200,000 VOLKSWAGEN INTL FINANCE NV 3.3% 22-03-33	218,983.83	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 27-05-36	113,265.22	0.01	200,000 VOLKSWAGEN INTL FINANCE NV 3.75% 28-09-27	231,675.62	0.02
100,000 SIEMENS FINANCIERINGSMAATNV 4.0% 27-05-45	110,238.25	0.01	300,000 VOLKSWAGEN INTL FINANCE NV 4.125% 16-11-38	331,108.67	0.02
500,000 SIEMENS FINANCIERINGSMAATNV 4.2% 16-03-47	416,577.78	0.03	200,000 VOLKSWAGEN INTL FINANCE NV 4.25% 15-02-28	233,563.21	0.02
250,000 SIEMENS FINANCIERINGSMAATNV 4.4% 27-05-45	217,692.75	0.02	200,000 VOLKSWAGEN INTL FINANCE NV 4.375% PERP	217,260.75	0.02
250,000 SIEMENS FINANCIER NV 2.875 21-41 11/03S	187,382.56	0.01	200,000 VOLKSWAGEN INTL FINANCE NV 7.875% PERP	254,636.80	0.02
200,000 SIEMENS FUNDING BV 4.35% 26-05-28	200,983.75	0.01	100,000 WINTERSHALL DEA FINANCE BV 1.332% 25-09-28	108,175.00	0.01
200,000 SIEMENS FUNDING BV 4.6% 28-05-30	201,616.14	0.01	100,000 WOLTERS KLUWER NV 0.25% 30-03-28	108,487.78	0.01
200,000 SIEMENS FUNDING BV 4.9% 28-05-32	203,621.20	0.01	200,000 WOLTERS KLUWER NV 0.75% 03-07-30	204,796.41	0.01
200,000 SIEMENS FUNDING BV 5.2% 28-05-35	204,581.79	0.01	200,000 WOLTERS KLUWER NV 3.0% 25-09-30	223,863.12	0.02
200,000 SIKA CAPITAL BV 3.75% 03-05-30	231,942.48	0.02	100,000 WOLTERS KLUWER NV 3.25% 18-03-29	114,635.24	0.01
100,000 STELLANTIS NV 0.625% 30-03-27	112,380.87	0.01	100,000 WOLTERS KLUWER NV 3.375% 20-03-32	111,745.81	0.01
200,000 STELLANTIS NV 0.75% 18-01-29	210,158.27	0.02	100,000 WOLTERS KLUWER NV 3.75% 03-04-31	115,100.51	0.01
200,000 STELLANTIS NV 1.25% 20-06-33	177,797.53	0.01	200,000 WPC EUROBOND BV 1.35% 15-04-28	220,265.38	0.02
200,000 STELLANTIS NV 2.75% 01-04-32	205,099.84	0.01	100,000 WUERTH FINANCE INTL 2.125% 23-08-30	109,978.44	0.01
100,000 STELLANTIS NV 3.375% 19-11-28	113,535.87	0.01	100,000 WUERTH FINANCE INTL 3.0% 28-08-31	113,204.41	0.01
100,000 STELLANTIS NV 3.5% 19-09-30	110,545.97	0.01			
100,000 STELLANTIS NV 3.875% 06-06-31	110,896.39	0.01	New Zealand	3,454,674.83	0.25
100,000 STELLANTIS NV 4.0% 19-03-34	106,434.19	0.01	200,000 ANZ BANK NEW ZEALAND 5.548% 11-08-32	202,045.09	0.01
200,000 STELLANTIS NV 4.25% 16-06-31	225,101.80	0.02	200,000 ANZ BANK NEW ZEALAND 5.898% 10-07-34	206,410.80	0.01
100,000 STELLANTIS NV 4.375% 14-03-30	115,407.96	0.01	200,000 ASB BANK LTD 0.25% 08-09-28	214,270.39	0.02
100,000 STELLANTIS NV 4.625% 06-06-35	109,266.97	0.01	200,000 ASB BANK LTD 3.086% 08-05-30	226,406.31	0.02
200,000 SUEZucker INTL FINANCE BV 4.125% 29-01-32	229,952.08	0.02	100,000 ASB BANK LTD 3.185% 16-04-29	114,639.27	0.01
200,000 TECHNIP ENERGIES NV 1.125% 28-05-28	217,939.83	0.02			
100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18-10-30	102,694.67	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 ASB BANK LTD 5.284% 17-06-32	200,969.13	0.01	100,000 BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	112,525.61	0.01
200,000 ASB BANK LTD 5.398% 29-11-27	203,555.46	0.01	100,000 BANCO COMERCIAL PORTUGUES 3.25% 05-05-32	112,150.69	0.01
100,000 BANK OF NEW ZEALAND 3.661% 17-07-29	116,172.91	0.01	100,000 CAIXA CENTRAL DE CREDITO AGRICOLA MUTUO 3.25% 29-01-31	112,850.69	0.01
250,000 BANK OF NEW ZEALAND 4.846% 07-02-28	252,480.63	0.02	100,000 CAIXA CENTRAL DE CREDITO AGRICOLA MUTUO 3.625% 29-01-30	115,280.28	0.01
250,000 BANK OF NEW ZEALAND 5.076% 30-01-29	254,632.50	0.02	100,000 CAIXA ECONOMICA MONTEPIO GERAL CEMG 3.5% 25-06-29	114,830.38	0.01
100,000 CHORUS 3.529% 26-11-32 EMTN	112,136.69	0.01	200,000 EDP S.A 3.875% 26-06-28	233,232.07	0.02
100,000 CONTACT ENERGY 3.537% 03-11-32	112,034.28	0.01	100,000 NOVO BAN 3.375% 22-01-31 EMTN	113,661.42	0.01
50,000 CONTACT ENERGY 5.414% 03-12-31	33,286.49	0.00	100,000 NOVO BAN 3.5% 09-03-29 EMTN	115,291.12	0.01
200,000 FONTERRA COOPERATIVE GRP 4.0% 02-11-27	134,218.63	0.01			
100,000 FONTERRA COOPERATIVE GRP 5.236% 19-05-32	66,710.69	0.00	Slovakia	112,148.14	0.01
200,000 WESTPAC NEW ZEALAND 4.127% 29-01-29	198,517.12	0.01	100,000 SLOVENSKE ELEKTRARNE AS 3.875% 20-11-32	112,148.14	0.01
200,000 WESTPAC NEW ZEALAND 4.218% 16-09-30	197,310.08	0.01			
200,000 WESTPAC NEW ZEALAND 4.902% 15-02-28	202,007.77	0.01	Slovenia	462,587.06	0.03
200,000 WESTPAC NEW ZEALAND 4.938% 27-02-30	202,643.72	0.01	100,000 NOVA KREDITNA BANKA MARIBOR DD 3.5% 20-05-28	115,044.40	0.01
200,000 WESTPAC NEW ZEALAND 5.195% 28-02-29	204,226.87	0.01	100,000 NOVA KREDITNA BANKA MARIBOR DD 4.75% 03-04-28	116,360.39	0.01
			100,000 NOVA LJUBLJANSKA BANKA DD 3.5% 21-01-29	114,883.57	0.01
Norway	4,440,922.64	0.32	100,000 NOVA LJUBLJANSKA BANKA DD 4.5% 29-05-30	116,298.70	0.01
200,000 AKER BP A 1.125% 12-05-29 EMTN	213,405.35	0.02			
200,000 AKER BP A 3.75% 15-01-30	192,195.65	0.01	South Africa	508,683.97	0.04
200,000 AKER BP A 4.0% 15-01-31	191,860.64	0.01	200,000 INVESTEC 1.875% 16-07-28 EMTN	252,019.54	0.02
100,000 AKER BP A 4.0% 29-05-32 EMTN	114,509.26	0.01	200,000 INVESTEC 5.625% 30-07-36 EMTN	256,664.43	0.02
150,000 AKER BP A 5.125% 01-10-34	146,462.27	0.01			
200,000 AKER BP A 5.25% 30-10-35	194,415.39	0.01	Spain	27,138,713.37	1.94
150,000 AKER BP A 5.8% 01-10-54	136,835.33	0.01	200,000 ABERTIS INFRA 1.25% 07-02-28	222,234.13	0.02
150,000 AKER BP A 6.0% 13-06-33	156,272.40	0.01	200,000 ABERTIS INFRA 2.25% 29-03-29	222,838.03	0.02
100,000 DNB BANK A 3.0% 15-01-31 EMTN	113,454.66	0.01	200,000 ABERTIS INFRA 3.0% 27-03-31	223,144.56	0.02
100,000 DNB BANK A 3.0% 20-01-32 EMTN	112,917.47	0.01	100,000 ABERTIS INFRA 3.125% 07-07-30	112,734.08	0.01
100,000 DNB BANK A 3.0% 29-11-30 EMTN	113,180.08	0.01	100,000 ABERTIS INFRA 4.125% 07-08-29	117,092.67	0.01
100,000 DNB BANK A 3.125% 20-05-31	112,985.25	0.01	100,000 ABERTIS INFRA 4.125% 31-01-28	116,720.82	0.01
200,000 DNB BANK A 4.0% 14-03-29 EMTN	233,498.66	0.02	200,000 ACCIONA ENERGIA FINANCIACION FILIALES 0.375% 07-10-27	220,409.14	0.02
200,000 DNB BANK A 4.5% 19-07-28 EMTN	234,374.59	0.02	200,000 ACCIONA ENERGIA FINANCIACION FILIALES 1.375% 26-01-32	197,271.71	0.01
100,000 DNB BANK A 4.625% 01-11-29	118,669.07	0.01	100,000 ACCIONA ENERGIA FINANCIACION FILIALES 3.75% 25-04-30	114,054.04	0.01
200,000 DNB BANK A 4.625% 28-02-33	234,463.86	0.02	200,000 ACCIONA ENERGIA FINANCIACION FILIALES 5.125% 23-04-31	240,938.64	0.02
100,000 NORSK HYDRO AS 3.625% 23-01-32	113,742.54	0.01	200,000 AMADEUS CM 2.875% 20-05-27	230,356.87	0.02
100,000 NORSK HYDRO AS 3.75% 17-06-33	113,865.96	0.01	100,000 AMADEUS CM 3.375% 25-03-30	113,977.68	0.01
100,000 PUBLIC PROPERTY INVEST A 3.25% 21-04-29	112,833.70	0.01	100,000 AMADEUS CM 3.5% 21-03-29 EMTN	115,387.43	0.01
100,000 PUBLIC PROPERTY INVEST A 4.125% 21-04-33	110,122.77	0.01	100,000 BANCO DE BADELL 3.375% 10-03-32	112,887.44	0.01
100,000 PUBLIC PROPERTY INVEST A 4.625% 12-03-30	116,673.09	0.01	100,000 BANCO DE BADELL 3.375% 18-02-33	112,003.57	0.01
100,000 SPAREBANK 1 OSTLANDET 3.625% 30-05-29	116,352.67	0.01	100,000 BANCO DE BADELL 3.5% 27-05-31	114,035.15	0.01
100,000 SPAREBANK MIDT NORGE AS 3.5% 23-05-29	115,890.03	0.01	100,000 BANCO DE BADELL 4.0% 15-01-30	116,850.30	0.01
100,000 SR BANK SPAREBANKEN ROGALAND 3.375% 14-11-29	115,208.90	0.01	100,000 BANCO DE BADELL 4.25% 13-09-30	117,303.67	0.01
100,000 SR BANK SPAREBANKEN ROGALAND 3.625% 12-03-29	116,298.49	0.01	100,000 BANCO DE BADELL 5.0% 07-06-29	119,131.52	0.01
100,000 SR BANK SPAREBANKEN ROGALAND 4.875% 24-08-28	119,112.39	0.01	100,000 BANCO DE BADELL 5.0% 13-10-29	131,345.57	0.01
100,000 VAR ENERGI A 3.875% 12-03-31	114,412.91	0.01	200,000 BANCO DE BADELL 6.0% 16-08-33	239,297.65	0.02
100,000 VAR ENERGI A 5.5% 04-05-29	120,448.76	0.01	100,000 BANCO DE CREDITO SOCIAL 3.5% 13-06-31	113,631.82	0.01
200,000 VAR ENERGI A 7.5% 15-01-28	208,978.56	0.01	100,000 BANCO DE CREDITO SOCIAL 4.125% 03-09-30	116,416.50	0.01
200,000 VAR ENERGI A 8.0% 15-11-32	227,481.94	0.02	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	108,291.65	0.01
			200,000 BANCO SANTANDER ALL SPAIN BRANCH 1.0% 04-11-31	199,779.58	0.01
Portugal	1,144,118.58	0.08			
100,000 BANCO COMERCIAL PORTUGUES 3.125% 21-10-29	114,296.32	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BANCO SANTANDER ALL SPAIN BRANCH 1.125% 23-06-27	225,023.23	0.02	200,000	BANCO SANTANDER ALL SPAIN BRANCH 6.607% 07-11-28	210,213.89	0.02
100,000	BANCO SANTANDER ALL SPAIN BRANCH 1.3825% 28-01-30	125,546.48	0.01	200,000	BANCO SANTANDER ALL SPAIN BRANCH 6.921% 08-08-33	215,790.19	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 1.625% 22-10-30	210,738.73	0.02	100,000	BANKINTER 3.25% 03-11-33	111,201.06	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 2.25% 04-10-32	126,506.26	0.01	100,000	BANKINTER 3.5% 10-09-32	114,146.05	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 2.395% 16-02-29	129,342.40	0.01	100,000	BANKINTER 3.625% 04-02-33 EMTN	113,175.96	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 2.749% 03-12-30	179,634.69	0.01	100,000	BANKINTER 4.125% 08-08-35	114,276.79	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 2.958% 25-03-31	183,104.25	0.01	200,000	BBVA 3.375% 20-09-27 EMTN	231,338.66	0.02
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	113,333.04	0.01	100,000	BBVA 3.5% 26-03-31 EMTN	115,692.16	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	114,764.65	0.01	100,000	BBVA 3.625% 07-06-30	116,514.92	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.25% 27-05-32	112,637.31	0.01	200,000	BBVA 3.75% 15-01-36 EMTN	223,121.22	0.02
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 02-10-32	112,961.39	0.01	100,000	BBVA 3.75% 26-08-35 EMTN	112,604.07	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	115,503.56	0.01	100,000	BBVA 3.875% 15-01-34 EMTN	116,327.19	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.5% 17-02-35	110,633.16	0.01	100,000	BBVA 4.0% 25-02-37	112,992.71	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 3.75% 09-01-34	229,557.79	0.02	100,000	BBVA 4.375% 14-10-29 EMTN	119,850.61	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.75% 12-01-36	113,598.27	0.01	100,000	BBVA 4.375% 29-08-36 EMTN	115,738.02	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	116,567.22	0.01	100,000	BBVA 4.625% 13-01-31	119,396.36	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	232,981.88	0.02	200,000	BBVA 5.381% 13-03-29	205,318.89	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	118,623.97	0.01	100,000	BBVA 5.75% 15-09-33 EMTN	119,307.07	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 4.625% 17-11-30	128,861.38	0.01	200,000	BBVA 6.033% 13-03-35	208,001.72	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	121,001.14	0.01	200,000	BBVA 7.883% 15-11-34	225,642.65	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	236,339.59	0.02	100,000	BBVA 8.25% 30-11-33 EMTN	139,603.25	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.127% 06-11-35	195,079.57	0.01	200,000	CAIXABANK 2.175% 19-03-30 EMTN	258,501.85	0.02
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.218% 20-01-31	134,053.99	0.01	100,000	CAIXABANK 3.375% 26-06-35 EMTN	110,693.71	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.294% 18-08-27	201,968.15	0.01	200,000	CAIXABANK 3.625% 19-09-32 EMTN	228,637.79	0.02
400,000	BANCO SANTANDER ALL SPAIN BRANCH 5.365% 15-07-28	404,306.59	0.03	100,000	CAIXABANK 3.75% 07-09-29 EMTN	116,587.05	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.375% 17-01-31	132,749.16	0.01	100,000	CAIXABANK 3.75% 27-01-36 EMTN	111,854.47	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.439% 15-07-31	205,741.91	0.01	100,000	CAIXABANK 3.875% 14-05-38 EMTN	111,417.84	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.5% 11-06-29	132,926.46	0.01	100,000	CAIXABANK 3.875% 20-01-37 EMTN	111,862.33	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.538% 14-03-30	204,814.30	0.01	100,000	CAIXABANK 4.0% 05-03-37 EMTN	112,552.99	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 5.565% 17-01-30	204,954.60	0.01	100,000	CAIXABANK 4.125% 09-02-32 EMTN	117,052.45	0.01
400,000	BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	409,522.19	0.03	200,000	CAIXABANK 4.25% 06-09-30 EMTN	237,572.89	0.02
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.625% 27-01-31	132,842.08	0.01	100,000	CAIXABANK 4.375% 08-08-36 EMTN	115,809.12	0.01
100,000	BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	119,344.86	0.01	100,000	CAIXABANK 4.75% 29-11-31 EMTN	128,161.17	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 6.033% 17-01-35	209,255.84	0.01	100,000	CAIXABANK 5.0% 19-07-29 EMTN	119,219.16	0.01
200,000	BANCO SANTANDER ALL SPAIN BRANCH 6.35% 14-03-34	209,903.33	0.02	200,000	CAIXABANK 5.375% 14-11-30 EMTN	244,353.31	0.02
				200,000	CAIXABANK 5.581% 03-07-36	200,946.42	0.01
				200,000	CAIXABANK 5.673% 15-03-30	205,419.40	0.01
				100,000	CAIXABANK 6.125% 30-05-34 EMTN	121,834.63	0.01
				200,000	CAIXABANK 6.208% 18-01-29	205,498.78	0.01
				200,000	CAIXABANK 6.25% 23-02-33 EMTN	239,123.05	0.02
				200,000	CC AQUALIA 1413 1722 0806A 2.629% 08-06-27	229,100.35	0.02
				100,000	CC AQUALIA 1413 1722 0806A 3.75% 11-06-32	112,758.08	0.01
				200,000	CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	223,427.27	0.02
				200,000	CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	221,263.92	0.02
				100,000	CELLNEX FINANCE COMPANY SAU 3.0% 19-01-31	110,867.25	0.01
				100,000	CELLNEX FINANCE COMPANY SAU 3.5% 22-05-32	111,935.36	0.01
				200,000	CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	230,673.43	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CELLNEX FINANCE COMPANY SAU 3.875% 19-01-36	110,489.82	0.01	100,000 RED ELECTRICA FINANCIACIONES 3.0% 17-01-34	109,033.29	0.01
200,000 COLONIAL SFL SOCIMI 1.5% 05-06-27	226,155.24	0.02	100,000 TELEFONICA EMISIONES SAU 0.664% 03-02-30	103,612.64	0.01
100,000 COLONIAL SFL SOCIMI 3.125% 23-09-31	110,402.78	0.01	200,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	224,990.00	0.02
100,000 COLONIAL SFL SOCIMI 3.25% 22-01-30	113,278.09	0.01	100,000 TELEFONICA EMISIONES SAU 1.807% 21-05-32	102,390.97	0.01
100,000 CRITERIA CAIXAHOLDING SAU 3.5% 02-10-29	114,993.92	0.01	100,000 TELEFONICA EMISIONES SAU 1.864% 13-07-40	81,310.45	0.01
100,000 EDP SERVICIOS FINANCIEROS ESPANA 3.25% 04-02-32	112,431.05	0.01	200,000 TELEFONICA EMISIONES SAU 2.592% 25-05-31	219,577.62	0.02
100,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	114,920.87	0.01	200,000 TELEFONICA EMISIONES SAU 3.698% 24-01-32	228,741.74	0.02
100,000 EDP SERVICIOS FINANCIEROS ESPANA 3.5% 21-07-31	114,458.97	0.01	200,000 TELEFONICA EMISIONES SAU 3.707% 02-05-33	224,734.13	0.02
100,000 EDP SERVICIOS FINANCIEROS ESPANA 4.125% 04-04-29	117,710.74	0.01	200,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	223,184.22	0.02
100,000 EDP SERVICIOS FINANCIEROS ESPANA 4.375% 04-04-32	119,078.84	0.01	100,000 TELEFONICA EMISIONES SAU 3.941% 25-06-35	111,507.27	0.01
100,000 EL CORTE INGLES 3.5% 24-07-33	110,150.01	0.01	100,000 TELEFONICA EMISIONES SAU 4.055% 24-01-36	112,121.75	0.01
100,000 EL CORTE INGLES 4.25% 26-06-31	116,852.12	0.01	200,000 TELEFONICA EMISIONES SAU 4.183% 21-11-33	230,501.35	0.02
100,000 ENAGAS FINANCIACIONES SAU 0.375% 05-11-32	92,092.09	0.01	200,000 TELEFONICA EMISIONES SAU 4.895% 06-03-48	165,240.66	0.01
100,000 ENAGAS FINANCIACIONES SAU 3.625% 24-01-34	112,831.71	0.01	470,000 TELEFONICA EMISIONES SAU 5.213% 08-03-47	409,329.33	0.03
100,000 FCC SERVICIOS MEDIO AMBIENTE 3.715% 08-10-31	112,581.52	0.01	450,000 TELEFONICA EMISIONES SAU 5.52% 01-03-49	406,394.50	0.03
100,000 FCC SERVICIOS MEDIO AMBIENTE 5.25% 30-10-29	120,772.54	0.01	100,000 TELEFONICA EMISIONES SAU 7.045% 20-06-36	110,434.13	0.01
100,000 IBERCAJA 3.125% 10-08-31	112,426.67	0.01	100,000 UNICAJA BANCO SA E 3.5% 12-09-29	115,376.45	0.01
100,000 IBERCAJA 4.125% 18-08-36	112,745.80	0.01	100,000 WERFENLIFE 3.625% 12-02-32	112,978.17	0.01
100,000 IBERCAJA 4.375% 30-07-28	116,811.04	0.01	100,000 WERFENLIFE 4.25% 03-05-30 EMTN	117,211.68	0.01
200,000 IBERDROLA FINANZAS SAU 1.375% 11-03-32	204,300.84	0.01	Sweden	10,963,353.16	0.78
200,000 IBERDROLA FINANZAS SAU 1.575% PERP	222,993.62	0.02	100,000 AB SAGAX 3.375% 26-01-31	110,999.62	0.01
100,000 IBERDROLA FINANZAS SAU 2.625% 30-03-28	114,115.34	0.01	100,000 AB SAGAX 4.0% 13-03-32 EMTN	113,446.16	0.01
100,000 IBERDROLA FINANZAS SAU 3.0% 30-09-31	112,335.96	0.01	100,000 AB SAGAX 4.375% 29-05-30 EMTN	116,343.64	0.01
200,000 IBERDROLA FINANZAS SAU 3.375% 22-11-32	227,268.33	0.02	100,000 ALFA LAVAL TREASURY INTL AB 1.375% 18-02-29	109,285.74	0.01
100,000 IBERDROLA FINANZAS SAU 3.375% 30-09-35	110,467.39	0.01	100,000 ALFA LAVAL TREASURY INTL AB 3.125% 18-09-31	111,648.16	0.01
100,000 IBERDROLA FINANZAS SAU 3.625% 13-07-33	114,899.03	0.01	100,000 ASSA ABLOY AB 3.875% 13-09-30	116,982.59	0.01
100,000 IBERDROLA FINANZAS SAU 3.625% 18-07-34	114,077.12	0.01	100,000 AUTOLIV 3.625% 07-08-29 EMTN	114,809.17	0.01
100,000 IBERDROLA FINANZAS SAU 4.247% PERP	114,784.42	0.01	100,000 AUTOLIV 4.25% 15-03-28 EMTN	116,168.73	0.01
100,000 IBERDROLA FINANZAS SAU 4.871% PERP	117,824.68	0.01	100,000 CASTELLUM AB 4.125% 10-12-30	113,819.83	0.01
100,000 IBERDROLA FINANZAS SAU 4.875% PERP	117,079.76	0.01	100,000 ELECTROLUX AB 4.5% 29-09-28	117,244.70	0.01
100,000 IBERDROLA FINANZAS SAU 5.25% 31-10-36	125,823.13	0.01	100,000 ELLEVIO AB 4.125% 07-03-34	116,747.53	0.01
100,000 MAPFRE 2.875% 13-04-30	111,208.49	0.01	100,000 EPIROC AKTIEBOLAG 3.625% 28-02-31	114,947.25	0.01
100,000 MAPFRE 3.125% 20-01-32 EMTN	112,067.29	0.01	100,000 EQT AB 0.875% 14-05-31	98,548.30	0.01
100,000 MAPFRE 3.625% 20-01-36 EMTN	111,416.46	0.01	100,000 EQT AB 2.875% 06-04-32	106,274.71	0.01
100,000 MAPFRE 4.375% 31-03-47	115,907.19	0.01	200,000 ESSITY AB 0.25% 08-02-31	194,346.18	0.01
100,000 MERLIN PROPERTIES SOCIMI 1.375% 01-06-30	104,228.63	0.01	100,000 FASTIGHETS AB BALDER 4.0% 04-03-33	109,516.05	0.01
100,000 NCG BAN 3.25% 14-02-31 EMTN	113,243.74	0.01	100,000 FASTIGHETS AB BALDER 4.0% 19-02-32	111,774.11	0.01
200,000 NCG BAN 4.625% 11-12-36 EMTN	230,636.71	0.02	100,000 HEIMSTADEN BOSTAD AB 3.75% 10-03-31	110,144.89	0.01
200,000 NCG BAN 5.25% 14-09-28 EMTN	236,368.80	0.02	100,000 HEIMSTADEN BOSTAD AB 3.875% 05-11-29	113,869.05	0.01
200,000 NCG BAN 8.375% 23-09-33 EMTN	250,471.60	0.02	100,000 HEMSO FASTIGHETS AB 4.2% 18-02-58	110,823.02	0.01
200,000 NORTEGAS ENERGIA GRUPO SL 0.905% 22-01-31	196,592.51	0.01	100,000 HENNES AND MAURITZ AB 3.4% 31-10-33	110,213.63	0.01
100,000 NORTEGAS ENERGIA GRUPO SL 4.125% 21-01-33	111,566.67	0.01	100,000 INVESTOR AB 1.5% 20-06-39 EMTN	84,411.55	0.01
100,000 NT CONS FIN 3.75% 17-01-29	116,603.88	0.01	200,000 INVESTOR AB 2.75% 10-06-32	219,253.22	0.02
100,000 NT CONS FIN 4.125% 05-05-28	117,370.49	0.01	100,000 INVESTOR AB 3.5% 31-03-34 EMTN	112,761.60	0.01
200,000 PROSEGUR COMPANIA DE SEGURIDAD 2.5% 06-04-29	224,039.83	0.02	100,000 INVESTOR AB 4.0% 31-03-38 EMTN	114,232.80	0.01
100,000 REDEIA 3.375% 09-07-32	112,370.72	0.01	100,000 LANSFORSKRINGAR BANK 3.25% 22-01-30	114,529.15	0.01
100,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	108,561.42	0.01	100,000 LANSFORSKRINGAR BANK 3.75% 17-01-29	116,405.54	0.01
			100,000 LOOMIS AB 3.625% 10-09-29	115,551.44	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 MOLNLYCKE HOLDING AB 4.25% 11-06-34	115,685.23	0.01	100,000 VOLVO TREASURY AB 3.125% 26-08-29	113,627.93	0.01
100,000 SANDVIK AB 2.125% 07-06-27	113,974.55	0.01	100,000 VOLVO TREASURY AB 3.25% 11-02-33	111,674.59	0.01
100,000 SANDVIK AB 3.75% 27-09-29 EMTN	116,764.26	0.01	100,000 VOLVO TREASURY AB 4.625% 14-02-28	131,029.89	0.01
100,000 SECURITAS AB 3.375% 20-05-32	112,872.13	0.01			
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 10-02-32	112,356.33	0.01	Switzerland	10,541,785.53	0.75
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.125% 05-11-31	112,343.16	0.01	100,000 ABB 0.8725% 23-06-32	123,650.57	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.2% 30-09-33	112,142.33	0.01	100,000 ADEC 2.3775% 17-11-27 EMTN	127,414.13	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	114,595.49	0.01	100,000 BANK JULIUS BAER CO AG 2.375% 04-04-31	131,314.98	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.5% 14-08-35	111,023.93	0.01	100,000 FLUGHAFEN ZU AG 0.2% 26-02-35	117,249.21	0.01
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	233,606.22	0.02	100,000 LAFARGEHOLCIM HELVETIA FINANCE 0.25% 18-03-27	124,009.88	0.01
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	233,529.92	0.02	100,000 NESTLE 1.625% 30-05-34	130,791.76	0.01
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	236,294.07	0.02	100,000 NESTLE 1.75% 30-05-40	132,297.31	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	117,376.23	0.01	100,000 NESTLE 1.875% 28-06-29	129,166.96	0.01
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.375% 05-03-29	204,871.93	0.01	100,000 NESTLE 2.25% 08-11-29	131,191.92	0.01
100,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	106,874.67	0.01	50,000 NOVARTIS AG 1.6% 18-06-27	63,111.84	0.00
200,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	218,200.38	0.02	25,000 NOVARTIS AG 1.65% 18-06-31	32,553.45	0.00
100,000 SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	112,280.04	0.01	25,000 NOVARTIS AG 1.75% 16-06-34	33,116.80	0.00
100,000 SVENSKA HANDELSBANKEN AB 3.25% 27-08-31	113,304.13	0.01	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 1.1875% 14-05-32	125,311.84	0.01
100,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	115,660.10	0.01	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 3.852% 03-09-32	115,137.62	0.01
100,000 SVENSKA HANDELSBANKEN AB 3.375% 30-10-35	109,762.81	0.01	100,000 ROCHE KAPITALMARKT AG 0.4625% 27-05-30	123,422.65	0.01
100,000 SVENSKA HANDELSBANKEN AB 3.625% 04-11-36	111,814.83	0.01	100,000 ROCHE KAPITALMARKT AG 0.75% 25-02-31	124,365.01	0.01
200,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	232,720.58	0.02	100,000 ROCHE KAPITALMARKT AG 1.0975% 06-09-34	125,838.55	0.01
100,000 SVENSKA HANDELSBANKEN AB 3.75% 15-02-34	115,115.54	0.01	100,000 SANDOZ GROUP 2.6% 17-11-31	134,027.52	0.01
100,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	116,324.62	0.01	100,000 SIKA AG 2.35% 28-11-28	129,303.24	0.01
250,000 SVENSKA HANDELSBANKEN AB 3.95% 10-06-27	249,465.83	0.02	100,000 SIX GROUP AG 0.2% 28-09-29	122,628.61	0.01
200,000 SVENSKA HANDELSBANKEN AB 5.137% 17-02-31	134,895.11	0.01	200,000 UBS GROUP AG 2.095% 11-02-32	176,114.40	0.01
200,000 SVENSKA KULLAGERFABRIKEN AB 3.125% 14-09-28	229,952.96	0.02	200,000 UBS GROUP AG 2.1125% 22-05-30	257,320.01	0.02
200,000 SWEDBANK AB 2.1% 25-05-27 EMTN	228,371.44	0.02	200,000 UBS GROUP AG 2.746% 11-02-33	176,623.16	0.01
200,000 SWEDBANK AB 2.875% 30-04-29	226,632.46	0.02	200,000 UBS GROUP AG 2.875% 02-04-32	221,250.86	0.02
100,000 SWEDBANK AB 3.25% 24-09-29	114,346.70	0.01	200,000 UBS GROUP AG 2.875% 12-02-30	225,884.96	0.02
200,000 SWEDBANK AB 3.375% 29-05-30	230,483.40	0.02	250,000 UBS GROUP AG 3.091% 14-05-32	229,061.52	0.02
200,000 SWEDBANK AB 3.5% 19-08-35 EMTN	225,384.45	0.02	200,000 UBS GROUP AG 3.125% 13-02-31	225,770.35	0.02
200,000 SWEDBANK AB 3.625% 23-08-32	229,845.82	0.02	200,000 UBS GROUP AG 3.125% 15-06-30	226,903.00	0.02
200,000 SWEDBANK AB 4.125% 13-11-28	235,349.35	0.02	200,000 UBS GROUP AG 3.179% 11-02-43	146,324.88	0.01
100,000 SWEDBANK AB 4.875% 11-10-30	131,212.03	0.01	200,000 UBS GROUP AG 3.25% 12-02-34	220,348.71	0.02
200,000 SWEDBANK AB 5.337% 20-09-27	202,682.03	0.01	200,000 UBS GROUP AG 3.757% 11-08-36	223,017.95	0.02
200,000 SWEDBANK AB 5.407% 14-03-29	205,193.82	0.01	300,000 UBS GROUP AG 3.869% 12-01-29	296,558.69	0.02
100,000 TELE2 AB 2.125% 15-05-28 EMTN	112,108.72	0.01	200,000 UBS GROUP AG 3.875% 13-01-37	223,967.17	0.02
100,000 TELE2 AB 3.75% 22-11-29 EMTN	115,779.31	0.01	200,000 UBS GROUP AG 4.125% 09-06-33	232,641.65	0.02
100,000 TELEFON AB LM ERICSSON 5.375% 29-05-28	119,364.28	0.01	200,000 UBS GROUP AG 4.151% 23-12-29	197,777.05	0.01
100,000 TELIA COMPANY AB 0.125% 27-11-30	98,923.66	0.01	250,000 UBS GROUP AG 4.194% 01-04-31	244,480.34	0.02
200,000 TELIA COMPANY AB 2.75% 30-06-83	225,911.19	0.02	200,000 UBS GROUP AG 4.253% 23-03-28	199,306.11	0.01
100,000 TELIA COMPANY AB 3.625% 22-02-32	115,226.18	0.01	250,000 UBS GROUP AG 4.282% 09-01-28	249,035.88	0.02
200,000 TELIA COMPANY AB 4.625% 21-12-82	233,574.56	0.02	200,000 UBS GROUP AG 4.375% 11-01-31	236,063.85	0.02
100,000 VOLVO TREASURY AB 3.0% 20-05-30	112,640.02	0.01	400,000 UBS GROUP AG 4.398% 23-09-31	392,793.96	0.03
100,000 VOLVO TREASURY AB 3.125% 26-08-27	115,085.59	0.01	200,000 UBS GROUP AG 4.625% 17-03-28	233,382.98	0.02
			200,000 UBS GROUP AG 4.75% 17-03-32	240,445.11	0.02
			200,000 UBS GROUP AG 4.751% 12-05-28	200,535.17	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	UBS GROUP AG 4.9880 22-33 05/08S	199,133.01	0.01	280,000	BAE SYSTEMS 5.25% 26-03-31	287,263.37	0.02
200,000	UBS GROUP AG 5.01% 23-03-37	193,130.18	0.01	200,000	BAE SYSTEMS PLC 1.9000 20-31 15/02S	176,155.49	0.01
450,000	UBS GROUP AG 5.379% 06-09-45	424,753.12	0.03	200,000	BARCLAYS 0.577% 09-08-29	215,273.92	0.02
200,000	UBS GROUP AG 5.58% 09-05-36	202,692.16	0.01	200,000	BARCLAYS 1.106% 12-05-32	201,011.75	0.01
200,000	UBS GROUP AG 5.617% 13-09-30	205,971.56	0.01	200,000	BARCLAYS 3.33% 24-11-42	148,048.24	0.01
200,000	UBS GROUP AG 5.699% 08-02-35	205,012.69	0.01	100,000	BARCLAYS 3.543% 14-08-31 EMTN	113,877.74	0.01
200,000	UBS GROUP AG 5.959% 12-01-34	208,632.06	0.01	100,000	BARCLAYS 3.792% 31-10-36 EMTN	110,277.99	0.01
200,000	UBS GROUP AG 6.246% 22-09-29	207,740.57	0.01	200,000	BARCLAYS 3.811% 10-03-42	155,138.52	0.01
200,000	UBS GROUP AG 6.301% 22-09-34	212,689.94	0.02	100,000	BARCLAYS 3.941% 31-01-36	111,977.11	0.01
300,000	UBS GROUP AG 6.442% 11-08-28	307,521.75	0.02	100,000	BARCLAYS 4.347% 08-05-35	115,715.85	0.01
400,000	UBS GROUP AG 7.75% 01-03-29	496,873.91	0.04	100,000	BARCLAYS 4.506% 31-01-33	117,954.20	0.01
100,000	ZURICH VERSICHERUNGSGESELLSCHAFT AG 1.125% 04-07-29	126,122.97	0.01	100,000	BARCLAYS 4.616% 26-03-37 EMTN	115,631.21	0.01
	United Kingdom	94,203,360.31	6.74	200,000	BARCLAYS 4.837% 10-09-28	200,715.51	0.01
100,000	3I GROUP PLC 3.7500 20-40 05/06S	100,199.50	0.01	100,000	BARCLAYS 4.918% 08-08-30 EMTN	119,507.43	0.01
100,000	ABP FINANCE 5.625% 14-04-35	128,303.73	0.01	200,000	BARCLAYS 4.942% 10-09-30	201,040.17	0.01
100,000	AFFINITY WATER FINANCE 6.25% 12-09-40	128,015.95	0.01	320,000	BARCLAYS 4.95% 10-01-47	282,486.60	0.02
100,000	ALDERMORE GROUP 6.0% 01-10-35	129,443.36	0.01	200,000	BARCLAYS 4.972% 16-05-29	201,129.51	0.01
100,000	AMCOR GROUP FINANCE 5.45% 23-05-29	102,485.30	0.01	300,000	BARCLAYS 4.973% 31-05-36 EMTN	354,008.51	0.03
100,000	AMCOR UK FINANCE 3.75% 20-02-33	111,216.59	0.01	200,000	BARCLAYS 5.086% 25-02-29	201,615.52	0.01
100,000	AMCOR UK FINANCE 3.95% 29-05-32	113,488.48	0.01	450,000	BARCLAYS 5.088% 20-06-30	451,740.11	0.03
100,000	ANGLIAN WATER 2.625% 15-06-27	127,553.45	0.01	460,000	BARCLAYS 5.25% 17-08-45	425,798.97	0.03
200,000	ANGLIAN WATER 5.375% 10-11-33	252,588.81	0.02	200,000	BARCLAYS 5.262% 29-01-34 EMTN	244,768.04	0.02
100,000	ANGLIAN WATER 5.75% 07-06-43	114,139.40	0.01	200,000	BARCLAYS 5.335% 10-09-35	197,876.87	0.01
100,000	ANGLIAN WATER 6.25% 10-11-41	123,073.58	0.01	200,000	BARCLAYS 5.501% 09-08-28	202,330.11	0.01
100,000	ANGLIAN WATER 6.25% 12-09-44	120,094.65	0.01	200,000	BARCLAYS 5.69% 12-03-30	205,464.30	0.01
100,000	ANGLIAN WATER OSPREY 2.00 21-28 31/07A	120,846.69	0.01	100,000	BARCLAYS 5.746% 31-07-32 EMTN	132,057.77	0.01
100,000	ANGLIAN WATER OSPREY FINANCING 6.75% 27-08-31	132,962.92	0.01	200,000	BARCLAYS 5.785% 25-02-36	202,518.07	0.01
200,000	ANGLIAN WATER S 4.5250 22-32 26/08S	139,398.24	0.01	200,000	BARCLAYS 5.851% 21-03-35	261,250.64	0.02
200,000	ANZ NEW ZEALAND INTLLDN 2.55% 13-02-30	186,531.44	0.01	410,000	BARCLAYS 5.86% 11-08-46	403,928.34	0.03
100,000	ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	114,600.00	0.01	200,000	BARCLAYS 6.036% 12-03-55	204,926.08	0.01
100,000	ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	115,851.35	0.01	250,000	BARCLAYS 6.158% 28-05-35	169,712.74	0.01
200,000	AON 4.6% 14-06-44	169,313.25	0.01	200,000	BARCLAYS 6.224% 09-05-34	209,821.07	0.02
200,000	AON 4.75% 15-05-45	172,470.31	0.01	100,000	BARCLAYS 6.369% 31-01-31 EMTN	135,507.28	0.01
100,000	ASSOCIATED BRIT 2.5000 22-34 16/06A	106,541.67	0.01	200,000	BARCLAYS 6.49% 13-09-29	208,185.68	0.01
100,000	ASSURA FINANCING 3.0% 19-07-28	124,263.17	0.01	260,000	BARCLAYS 6.692% 13-09-34	280,727.34	0.02
100,000	ASTER TREASURY 5.412% 20-12-32	131,990.81	0.01	200,000	BARCLAYS 7.09% 06-11-29	274,184.47	0.02
100,000	ASTRAZENECA 1.375% 06-08-30	88,265.24	0.01	200,000	BARCLAYS 7.119% 27-06-34	218,006.38	0.02
100,000	ASTRAZENECA 3.0% 28-05-51	66,115.44	0.00	200,000	BARCLAYS 7.385% 02-11-28	208,326.80	0.01
100,000	ASTRAZENECA 3.625% 03-03-27	115,961.21	0.01	100,000	BARCLAYS 8.407% 14-11-32 EMTN	137,386.37	0.01
100,000	ASTRAZENECA 3.75% 03-03-32	116,761.14	0.01	100,000	BAT INTL FINANCE 2.25% 16-01-30	109,414.84	0.01
200,000	ASTRAZENECA 4.0% 18-09-42	167,852.93	0.01	200,000	BAT INTL FINANCE 2.25% 26-06-28	247,454.50	0.02
80,000	ASTRAZENECA 4.375% 16-11-45	69,012.86	0.00	200,000	BAT INTL FINANCE 4.125% 12-04-32	231,435.19	0.02
50,000	ASTRAZENECA 4.375% 17-08-48	42,553.47	0.00	390,000	BAT INTL FINANCE 5.931% 02-02-29	404,640.35	0.03
300,000	ASTRAZENECA 6.45% 15-09-37	335,225.37	0.02	100,000	BAZALGETTE FINANCE 2.75% 10-03-34	105,206.62	0.01
100,000	AVIVA 4.625% 28-08-56	114,917.45	0.01	200,000	BG ENER 2.25% 21-11-29 EMTN	221,131.11	0.02
200,000	AVIVA 6.125% 12-09-54	260,210.41	0.02	100,000	BLEND FUNDING 2.922% 05-04-54	72,803.22	0.01
100,000	AVIVA 6.875% 27-11-53	136,622.02	0.01	100,000	BP CAP MK 1.104% 15-11-34	91,628.78	0.01
				100,000	BP CAP MK 1.231% 08-05-31 EMTN	102,193.68	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BP CAP MK 2.519% 07-04-28 EMTN	226,627.17	0.02	100,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 25-09-32	111,104.49	0.01
100,000 BP CAP MK 2.822% 07-04-32	109,751.64	0.01	100,000 COCACOLA EUROPACIFIC PARTNERS 3.25% 21-03-32	112,357.71	0.01
200,000 BP CAP MK 3.279% 19-09-27	197,515.17	0.01	100,000 COMPASS 2.625% 15-01-29 EMTN	113,333.46	0.01
300,000 BP CAP MK 3.625% PERP	340,760.27	0.02	100,000 COMPASS 3.125% 24-06-32 EMTN	111,867.20	0.01
100,000 BP CAP MK 4.375% 31-12-99	115,092.96	0.01	100,000 COMPASS 3.25% 16-09-33 EMTN	111,155.56	0.01
100,000 BP CAP MK 5.067% 12-09-36 EMTN	124,877.24	0.01	100,000 COMPASS 3.5% 15-01-35 EMTN	111,790.18	0.01
100,000 BP CAP MK 5.773% 25-05-38 EMTN	130,206.47	0.01	100,000 COMPASS 4.375% 08-09-32 EMTN	125,849.65	0.01
100,000 BP CAP MK BV 0.933% 04-12-40	71,900.53	0.01	100,000 COVENTRY BLDG 11.75% 22-05-34	95,103.74	0.01
150,000 BP CAP MK BV 1.467% 21-09-41	114,293.68	0.01	100,000 COVENTRY BLDG 3.125% 29-10-29	114,108.82	0.01
100,000 BP CAP MK BV 3.36% 12-09-31	113,534.12	0.01	100,000 COVENTRY BLDG 5.579% 19-09-28	132,575.26	0.01
100,000 BP CAP MK BV 3.773% 12-05-30	116,493.40	0.01	100,000 COVENTRY BLDG 5.875% 12-03-30	133,686.00	0.01
200,000 BP CAP MK BV 4.323% 12-05-35	235,450.54	0.02	100,000 CSL FINANCE 4.25% 27-04-32	96,824.01	0.01
305,027 BRITISH AIR 21- 2.9000 21-35 15/03Q	277,743.27	0.02	150,000 CSL FINANCE 4.75% 27-04-52	126,427.89	0.01
100,000 BRITISH AMERICAN TOBAC 4.75% PERP	112,438.95	0.01	100,000 CSL FINANCE 5.106% 03-04-34	100,567.87	0.01
100,000 BRITISH TEL 1.125% 12-09-29	106,803.65	0.01	100,000 CSL FINANCE 5.417% 03-04-54	93,113.47	0.01
100,000 BRITISH TEL 1.5% 23-06-27 EMTN	113,079.01	0.01	100,000 DERWENT LONDON 5.25% 30-05-32	128,733.25	0.01
100,000 BRITISH TEL 3.125% 11-02-32	111,193.39	0.01	100,000 DIAGEO FINANCE 1.25% 28-03-33	103,131.13	0.01
100,000 BRITISH TEL 3.125% 21-11-31	118,547.63	0.01	100,000 DIAGEO FINANCE 1.875% 27-03-27	114,139.70	0.01
300,000 BRITISH TEL 3.25% 08-11-29	287,887.80	0.02	200,000 DIAGEO FINANCE 2.5% 27-03-32	216,210.41	0.02
100,000 BRITISH TEL 3.625% 21-11-47	86,294.84	0.01	100,000 DIAGEO FINANCE 3.125% 28-02-31	112,938.02	0.01
100,000 BRITISH TEL 3.75% 03-01-35	111,582.91	0.01	200,000 DIAGEO FINANCE 3.25% 03-10-32	223,761.42	0.02
100,000 BRITISH TEL 3.875% 20-01-34	113,847.53	0.01	100,000 DIAGEO FINANCE 3.375% 30-08-35	109,504.01	0.01
100,000 BRITISH TEL 4.25% 06-01-33	117,256.64	0.01	100,000 DIAGEO FINANCE 3.75% 03-10-37	111,140.28	0.01
300,000 BRITISH TEL 5.125% 04-12-28	304,506.51	0.02	100,000 DIAGEO FINANCE 3.75% 30-08-44	103,055.96	0.01
100,000 BRITISH TEL 5.625% 03-12-41	120,787.94	0.01	200,000 DIAGO CAP PLC EMETTEUR D C 2.0% 29-04-30	181,386.09	0.01
100,000 BRITISH TEL 5.75% 13-02-41	122,787.77	0.01	200,000 DIAGO CAP PLC EMETTEUR D C 5.625% 05-10-33	208,059.49	0.01
200,000 BROMFORD HOUSING GP 6.072% 14-07-50	254,256.97	0.02	200,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	232,504.44	0.02
100,000 BROOKFIELD FINANCE 2.34% 30-01-32	86,397.66	0.01	100,000 DWR CYMRU FINANCING UK 5.75% 10-09-44	118,231.66	0.01
100,000 BUNZL FINANCE 3.375% 09-04-32	110,597.28	0.01	50,000 DWR CYMRU FINANCING UK 6.015% 31-03-28	66,778.60	0.00
100,000 BUNZL FINANCE 5.75% 18-03-36	129,504.78	0.01	100,000 DWR CYMRU FINANCING UK 6.25% 08-09-37	129,565.19	0.01
100,000 BURBERRY GROUP 5.75% 20-06-30	131,879.31	0.01	100,000 EASTERN POWER NETWORKS 5.375% 02-10-39	122,335.77	0.01
200,000 CASA LONDON 1.375% 03-05-27	226,601.78	0.02	100,000 EASTERN POWER NETWORKS 5.375% 26-02-42	119,668.56	0.01
300,000 CASA LONDON 1.75% 05-03-29	328,993.62	0.02	100,000 EASYJET 3.75% 20-03-31 EMTN	114,453.36	0.01
100,000 CENTRICA EMTN 4.25 12-44 12/09A	98,176.43	0.01	100,000 ENW FIN 4.893% 24-11-32	128,186.16	0.01
100,000 CHURCH COMMISSIONERS FOR ENGLAND 5.125% 25-11-35	128,092.05	0.01	100,000 EXPERIAN FIN 3.25% 07-04-32	118,221.51	0.01
100,000 CITIZEN TREASUR 3.2500 17-48 20/10S	80,883.34	0.01	100,000 EXPERIAN FIN 3.375% 10-10-34	110,201.84	0.01
100,000 CLARION FUNDING 5.375% 30-05-57	113,113.77	0.01	100,000 EXPERIAN FIN 3.51% 15-12-33	112,088.37	0.01
100,000 CLARION FUNDING PLC 1.875 20-35 22/01S	96,375.70	0.01	400,000 EXPERIAN FIN 4.25% 01-02-29	397,025.20	0.03
100,000 CLARION HOUSING GROUP 1.875% 07-09-51	57,194.48	0.00	200,000 FERGUSON FINANCE 3.25% 02-06-30	188,497.54	0.01
100,000 CLOSE BROTHERS FIN 1.625 20-30 03/12S	108,933.71	0.01	200,000 FERGUSON FINANCE 4.65% 20-04-32	196,450.54	0.01
100,000 CLOSE BROTHERS GROUP 6.125% 03-08-36	126,912.52	0.01	100,000 GENPACT UK FO PLC GENPACT U 4.95% 18-11-30	98,076.73	0.01
100,000 CLOSE BROTHERS GROUP 7.75% 14-06-28	136,337.86	0.01	200,000 GLAXOSMITHKLINE CAP 4.25 12-45 18/12A	206,340.88	0.01
200,000 CNH INDUSTRIAL NV 3.625% 26-01-33	220,745.18	0.02	100,000 GRAINGER TRUST 3.375% 24-04-28	126,166.01	0.01
100,000 CNH INDUSTRIAL NV 3.75% 11-06-31	113,815.12	0.01	100,000 GREAT PORTLAND ESTATES 5.375% 25-09-31	129,588.33	0.01
200,000 CNH INDUSTRIAL NV 3.85% 15-11-27	198,153.58	0.01	100,000 GSK CAP 1.25% 12-10-28 EMTN	120,824.78	0.01
300,000 COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	335,545.90	0.02	200,000 GSK CAP 1.625% 12-05-35 EMTN	191,202.64	0.01
100,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 03-06-31	112,534.72	0.01	100,000 GSK CAP 1.75% 21-05-30 EMTN	107,845.76	0.01
			100,000 GSK CAP 5.25% 19-12-33 EMTN	132,735.61	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 GSK CAP 6.375% 09-03-39 EMTN	68,642.36	0.00	200,000 HSBC 5.719% 04-03-35	204,881.76	0.01
100,000 GSK CAPITAL BV 2.875% 19-11-31	111,578.57	0.01	200,000 HSBC 5.733% 17-05-32	206,649.99	0.01
100,000 GSK CAPITAL BV 3.25% 19-11-36	108,744.76	0.01	200,000 HSBC 5.79% 13-05-36	205,455.18	0.01
100,000 GUINNESS PARTNERSHIP LTD 4.0% 24-10-44	98,513.60	0.01	100,000 HSBC 5.813% 22-05-33 EMTN	132,720.65	0.01
100,000 HALEON UK CAPITAL 2.875% 18-09-28	113,939.11	0.01	200,000 HSBC 5.874% 18-11-35	202,553.07	0.01
100,000 HALEON UK CAPITAL 4.625% 18-09-33	125,938.11	0.01	100,000 HSBC 6.0% 29-03-40 EMTN	126,139.19	0.01
100,000 HAMMERSON 3.5% 15-04-32 EMTN	110,322.83	0.01	200,000 HSBC 6.1% 14-01-42	211,676.07	0.02
100,000 HAMMERSON 5.875% 08-10-36 EMTN	126,481.21	0.01	200,000 HSBC 6.161% 09-03-29	205,787.63	0.01
200,000 HARBOUR ENERGY 6.327% 01-04-35	204,506.60	0.01	200,000 HSBC 6.254% 09-03-34	211,790.90	0.02
200,000 HSBC 2.013% 22-09-28	192,833.82	0.01	460,000 HSBC 6.332% 09-03-44	484,435.95	0.03
200,000 HSBC 2.206% 17-08-29	189,262.18	0.01	100,000 HSBC 6.364% 16-11-32	119,444.08	0.01
200,000 HSBC 2.357% 18-08-31	180,243.83	0.01	200,000 HSBC 6.5% 02-05-36	209,876.22	0.02
200,000 HSBC 2.5% 15-03-27 EMTN	229,866.39	0.02	100,000 HSBC 6.5% 15-09-37	105,036.64	0.01
200,000 HSBC 2.804% 24-05-32	179,762.10	0.01	200,000 HSBC 6.547% 20-06-34	210,132.26	0.02
200,000 HSBC 2.848% 04-06-31	184,801.19	0.01	200,000 HSBC 6.8% 01-06-38	214,938.40	0.02
200,000 HSBC 2.871% 22-11-32	178,757.61	0.01	100,000 HSBC 6.8% 14-09-31	138,879.96	0.01
200,000 HSBC 3.0% 22-07-28	256,774.09	0.02	200,000 HSBC 7.39% 03-11-28	208,494.64	0.01
100,000 HSBC 3.0% 29-05-30	123,134.79	0.01	200,000 HSBC 7.399% 13-11-34	221,094.37	0.02
200,000 HSBC 3.125% 07-06-28 EMTN	228,732.18	0.02	200,000 HSBC 8.113% 03-11-33	228,594.49	0.02
200,000 HSBC 3.313% 13-05-30 EMTN	228,266.53	0.02	100,000 HSBC 8.201% 16-11-34	142,112.77	0.01
100,000 HSBC 3.445% 25-09-30	114,320.76	0.01	100,000 HYDE HOUSING ASSOCIATION 1.75% 18-08-55	51,214.90	0.00
200,000 HSBC 3.608% 01-12-33 EMTN	224,518.10	0.02	100,000 IDS FINANCING 3.25% 01-10-29	112,422.23	0.01
100,000 HSBC 3.755% 20-05-29	115,870.11	0.01	300,000 IDS FINANCING 4.0% 01-10-32	333,808.99	0.02
200,000 HSBC 3.834% 25-09-35	226,490.99	0.02	100,000 IG GROUP 6.125% 22-10-30 EMTN	132,905.81	0.01
100,000 HSBC 3.911% 13-05-34 EMTN	113,899.33	0.01	400,000 IMPERIAL BRANDS FINANCE 3.875% 26-07-29	390,269.10	0.03
300,000 HSBC 3.973% 22-05-30	293,412.17	0.02	200,000 IMPERIAL BRANDS FINANCE 5.875% 01-07-34	205,851.20	0.01
100,000 HSBC 4.191% 19-05-36 EMTN	114,055.20	0.01	100,000 INFORMA 3.0% 23-10-27 EMTN	115,055.17	0.01
300,000 HSBC 4.583% 19-06-29	299,637.80	0.02	100,000 INFORMA 3.25% 23-10-30 EMTN	111,733.62	0.01
100,000 HSBC 4.599% 22-03-35	116,679.52	0.01	100,000 INFORMA 3.625% 23-10-34 EMTN	109,173.35	0.01
490,000 HSBC 4.619% 06-11-31	483,318.40	0.03	100,000 INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	113,653.71	0.01
200,000 HSBC 4.752% 10-03-28 EMTN	233,944.54	0.02	100,000 INTERCONTINENTAL HOTELS GROUP 3.375% 08-10-28	125,602.22	0.01
400,000 HSBC 4.755% 09-06-28	400,815.12	0.03	100,000 INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	107,443.94	0.01
200,000 HSBC 4.762% 29-03-33	194,724.47	0.01	200,000 INTERNAT CONSOLIDATED AIRLINES GRP 3.352% 11-09-30	226,102.18	0.02
200,000 HSBC 4.787% 10-03-32 EMTN	240,620.84	0.02	200,000 INTL DISTRIBUTIONS SERVICES 5.25% 14-09-28	237,628.82	0.02
300,000 HSBC 4.856% 23-05-33 EMTN	361,660.44	0.03	100,000 INTL DISTRIBUTIONS SERVICES 7.375% 14-09-30	137,242.95	0.01
200,000 HSBC 4.899% 03-03-29	201,037.31	0.01	100,000 INVESCO FINANCE 5.375% 30-11-43	94,749.57	0.01
200,000 HSBC 5.13% 03-03-31	201,999.26	0.01	100,000 ITV 4.25% 19-06-32 EMTN	115,259.46	0.01
200,000 HSBC 5.13% 19-11-28	201,558.73	0.01	100,000 J SAINSBURY 5.125% 29-06-30	132,183.46	0.01
490,000 HSBC 5.133% 06-11-36	479,573.77	0.03	100,000 J SAINSBURY 5.625% 29-01-35	128,508.49	0.01
200,000 HSBC 5.21% 11-08-28	201,566.45	0.01	100,000 JUST RETIREMENT 6.875% 30-03-35	130,802.21	0.01
480,000 HSBC 5.24% 13-05-31	486,573.09	0.03	100,000 LAND SECURITIES CAPITAL MKT 2.75% 22-09-57	66,903.52	0.00
200,000 HSBC 5.25% 14-03-44	187,122.61	0.01	100,000 LAND SECURITIES CAPITAL MKT 4.625% 23-09-34	123,251.67	0.01
200,000 HSBC 5.286% 19-11-30	203,437.40	0.01	100,000 LAND SECURITIES CAPITAL MKT 4.75% 18-09-31	128,576.73	0.01
100,000 HSBC 5.29% 16-09-32	130,291.06	0.01	100,000 LEEDS BUILDING SOCIETY 1.375% 06-10-27	124,794.14	0.01
200,000 HSBC 5.402% 11-08-33	202,846.64	0.01	100,000 LEEDS BUILDING SOCIETY 5.5% 30-01-31	131,990.07	0.01
200,000 HSBC 5.45% 03-03-36	200,697.96	0.01	100,000 LEGAL AND GENERAL GROUP 4.5% 01-11-50	125,147.46	0.01
200,000 HSBC 5.546% 04-03-30	204,850.93	0.01	100,000 LEGAL AND GENERAL GROUP 6.625% 01-04-55	133,778.36	0.01
200,000 HSBC 5.597% 17-05-28	202,190.36	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	LIBRA LONGHURST GROUP TREASURY NO 2 3.25% 15-05-43	88,357.38	0.01	100,000	MANCHESTER AIRPORT GROUP FUNDING 6.125% 30-09-41	128,449.05	0.01
100,000	LIVEST WEST TREASURY 2.2500 19-43 10/10S	76,103.86	0.01	100,000	MAREX GROUP 5.829% 08-05-28	101,043.55	0.01
100,000	LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	114,283.14	0.01	100,000	MAREX GROUP 6.404% 04-11-29	102,956.48	0.01
100,000	LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	116,549.14	0.01	270,000	MARKS AND SPENCER 7.125% 01-12-37	293,459.52	0.02
100,000	LLOYDS BANKING GROUP 2.707% 03-12-35	115,643.73	0.01	100,000	MG 5.625% 20-10-51	129,465.23	0.01
100,000	LLOYDS BANKING GROUP 3.125% 24-08-30	113,541.56	0.01	100,000	MG 6.25% 20-10-68	115,975.07	0.01
200,000	LLOYDS BANKING GROUP 3.369% 14-12-46	144,165.01	0.01	100,000	MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	113,487.94	0.01
100,000	LLOYDS BANKING GROUP 3.5% 06-11-30	114,772.28	0.01	100,000	MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	115,792.15	0.01
200,000	LLOYDS BANKING GROUP 3.574% 07-11-28	197,211.67	0.01	100,000	MITSUBISHI HC CAPITAL UK 5.105% 27-02-28	131,548.57	0.01
200,000	LLOYDS BANKING GROUP 3.625% 04-03-36	223,548.14	0.02	100,000	MONDI FINANCE 3.375% 23-05-31	111,539.45	0.01
100,000	LLOYDS BANKING GROUP 3.875% 14-05-32	115,608.38	0.01	100,000	MONDI FINANCE 3.75% 18-05-33	111,593.25	0.01
100,000	LLOYDS BANKING GROUP 4.0% 09-05-35	114,486.27	0.01	100,000	MONDI FINANCE 3.75% 31-05-32	113,223.07	0.01
200,000	LLOYDS BANKING GROUP 4.344% 09-01-48	160,809.15	0.01	200,000	MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	213,995.90	0.02
200,000	LLOYDS BANKING GROUP 4.375% 22-03-28	199,642.26	0.01	100,000	MOTABILITY OPERATIONS GROUP 1.5% 20-01-41	71,385.36	0.01
200,000	LLOYDS BANKING GROUP 4.818% 13-06-29	201,135.89	0.01	200,000	MOTABILITY OPERATIONS GROUP 3.625% 22-01-33	224,901.02	0.02
300,000	LLOYDS BANKING GROUP 4.943% 04-11-36	289,428.54	0.02	200,000	MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	230,446.32	0.02
200,000	LLOYDS BANKING GROUP 5.087% 26-11-28	201,786.85	0.01	200,000	MOTABILITY OPERATIONS GROUP 3.875% 24-01-34	226,481.50	0.02
50,000	LLOYDS BANKING GROUP 5.189% 28-05-31	33,472.61	0.00	100,000	MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	116,143.63	0.01
100,000	LLOYDS BANKING GROUP 5.25% 04-10-30	131,793.56	0.01	100,000	MOTABILITY OPERATIONS GROUP 4.0% 22-01-37	111,794.98	0.01
200,000	LLOYDS BANKING GROUP 5.25% 16-10-31	261,863.83	0.02	100,000	MOTABILITY OPERATIONS GROUP 4.125% 04-02-38	112,411.19	0.01
200,000	LLOYDS BANKING GROUP 5.679% 05-01-35	205,518.09	0.01	100,000	MOTABILITY OPERATIONS GROUP 4.25% 17-06-35	114,932.44	0.01
100,000	LLOYDS BANKING GROUP 5.687% 06-03-30	68,467.96	0.00	100,000	MOTABILITY OPERATIONS GROUP 5.625% 11-09-35	130,215.59	0.01
200,000	LLOYDS BANKING GROUP 5.721% 05-06-30	206,453.14	0.01	100,000	MOTABILITY OPERATIONS GROUP 5.625% 24-01-54	114,133.78	0.01
10,000	LLOYDS BANKING GROUP 5.802% 17-03-29	6,867.87	0.00	100,000	MOTABILITY OPERATIONS GROUP 5.75% 11-09-48	118,282.15	0.01
200,000	LLOYDS BANKING GROUP 5.871% 06-03-29	204,882.43	0.01	100,000	MOTABILITY OPERATIONS GROUP 5.75% 17-06-51	117,592.89	0.01
200,000	LLOYDS BANKING GROUP 6.068% 13-06-36	203,328.70	0.01	100,000	MOTABILITY OPERATIONS GROUP 6.25% 22-01-45	127,688.78	0.01
100,000	LLOYDS BANKING GROUP 6.625% 02-06-33	134,476.40	0.01	100,000	NATIONAL GRID 1.625 21-43 14/01A	66,883.52	0.00
200,000	LLOYDS BANKING GROUP 7.953% 15-11-33	228,066.66	0.02	100,000	NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	112,981.71	0.01
100,000	LONDONMETRIC PROPERTY 4.5% 10-12-29	128,292.70	0.01	100,000	NATIONWIDE BUILDING SOCIETY 3.105% 03-02-31	112,825.40	0.01
100,000	LONDONMETRIC PROPERTY 4.875% 10-12-32	125,653.66	0.01	100,000	NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	111,618.89	0.01
100,000	LONDON POWER NETWORKS 3.837% 11-06-37	112,001.28	0.01	100,000	NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	114,320.76	0.01
100,000	LONDON POWER NETWORKS 5.875% 15-11-40	126,890.87	0.01	100,000	NATIONWIDE BUILDING SOCIETY 3.77% 27-01-36	111,802.52	0.01
100,000	LONDON QUADRANT HOUSING TRUST 2.0% 31-03-32	108,618.33	0.01	100,000	NATIONWIDE BUILDING SOCIETY 3.828% 24-07-32	114,921.60	0.01
100,000	LONDON QUADRANT HOUSING TRUST 3.125% 28-02-53	76,531.68	0.01	100,000	NATIONWIDE BUILDING SOCIETY 3.854% 03-02-37	111,480.03	0.01
100,000	LONDON QUADRANT HOUSING TRUST 5.5% 27-01-40	122,973.89	0.01	100,000	NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	116,087.85	0.01
100,000	LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	107,901.13	0.01	100,000	NATIONWIDE BUILDING SOCIETY 4.0% 30-07-35	113,751.20	0.01
400,000	LSEG FINANCE 2.0% 06-04-28	380,875.82	0.03	200,000	NATIONWIDE BUILDING SOCIETY 4.351% 30-09-30	197,164.97	0.01
100,000	LSEG FINANCE PLC 4.5% 19-10-28	130,484.19	0.01	100,000	NATIONWIDE BUILDING SOCIETY 4.375% 16-04-34	116,256.53	0.01
100,000	LSEG FINANCE PLC 4.875% 19-09-32	128,228.30	0.01	100,000	NATIONWIDE BUILDING SOCIETY 4.625% 29-10-28	117,491.19	0.01
100,000	MACQUARIE AIRFINANCE 5.2% 27-03-28	100,421.14	0.01	200,000	NATIONWIDE BUILDING SOCIETY 5.127% 29-07-29	203,153.74	0.01
200,000	MACQUARIE AIRFINANCE 6.5% 26-03-31	209,444.57	0.01	100,000	NATIONWIDE BUILDING SOCIETY 5.167% 12-12-33	128,040.29	0.01
100,000	MANCHESTER AIRPORT GROUP FUNDING 4.0% 19-03-35	112,747.26	0.01	200,000	NATIONWIDE BUILDING SOCIETY 5.5% 14-07-36	258,408.73	0.02
100,000	MANCHESTER AIRPORT GROUP FUNDING 4.75% 31-03-34	124,854.85	0.01	100,000	NATIONWIDE BUILDING SOCIETY 5.532% 13-01-33	131,280.21	0.01
100,000	MANCHESTER AIRPORT GROUP FUNDING 5.25% 30-09-36	124,960.07	0.01	200,000	NATIONWIDE BUILDING SOCIETY 5.537% 14-07-36	200,384.65	0.01
100,000	MANCHESTER AIRPORT GROUP FUNDING 5.75% 30-09-42	121,761.29	0.01	100,000	NATIONWIDE BUILDING SOCIETY 6.125% 21-08-28	134,805.95	0.01
				200,000	NATL GRID 0.163% 20-01-28 EMTN	217,873.86	0.02
				200,000	NATL GRID 0.25% 01-09-28 EMTN	214,506.39	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NATL GRID 3.245% 30-03-34 EMTN	217,726.97	0.02	200,000 NATWEST MKTS 4.412% 06-11-30	197,100.87	0.01
100,000 NATL GRID 3.875% 16-01-29 EMTN	116,557.30	0.01	200,000 NATWEST MKTS 4.789% 21-03-28	201,411.62	0.01
100,000 NATL GRID 4.275% 16-01-35 EMTN	116,392.07	0.01	50,000 NATWEST MKTS 4.8875% 05-06-30	33,248.51	0.00
100,000 NATL GRID 5.418% 11-01-34	101,957.44	0.01	200,000 NATWEST MKTS 5.0% 18-11-29	261,874.11	0.02
100,000 NATL GRID 5.602% 12-06-28	102,349.30	0.01	200,000 NATWEST MKTS 5.022% 21-03-30	202,338.28	0.01
100,000 NATL GRID 5.809% 12-06-33	104,394.16	0.01	100,000 NATWEST MKTS 5.026% 12-06-29	67,350.13	0.00
100,000 NATL GRID ELECTRICITY DIS EAST MID 6.25% 10-12-40	130,017.86	0.01	200,000 NATWEST MKTS 5.416% 17-05-27	202,490.78	0.01
100,000 NATL GRID ELECTRICITY D SOUTH WEST 5.818% 31-07-41	123,860.88	0.01	100,000 NATWEST MKTS 6.375% 08-11-27	134,332.18	0.01
100,000 NATL GRID ELECTRICITY TRANSMISSION P 0.872% 26-11-40	72,688.94	0.01	100,000 NEXT GROUP 5.0% 17-07-31 EMTN	128,742.20	0.01
100,000 NATL GRID ELECTRICITY TRANSMISSION P 1.125% 07-07-28	120,823.15	0.01	100,000 NORTHERN GAS NETWORKS FINANCE 6.125% 02-06-33	134,896.94	0.01
100,000 NATL GRID ELECTRICITY TRANSMISSION P 3.563% 03-02-34	112,299.11	0.01	100,000 NORTHERN POWERGRID NORTH 1.875% 16-06-62	50,137.56	0.00
100,000 NATL GRID ELECTRICITY TRANSMISSION P 5.272% 18-01-43	115,071.88	0.01	100,000 NORTHERN POWERGRID NORTH 5.375% 04-11-37	125,097.61	0.01
100,000 NATL GRID GAS 5.5% 04-02-34	130,140.10	0.01	100,000 NORTHERN POWERGRID YORKSHIRE 5.625% 14-11-33	133,041.57	0.01
100,000 NATL GRID GAS FINANCE 0.75% 11-03-32	96,491.69	0.01	100,000 NORTHERN POWERGRID YORKSHIRE 5.875% 04-11-55	120,960.58	0.01
100,000 NATL GRID GAS FINANCE 2.125% 22-09-28	122,787.62	0.01	100,000 NORTHERN POWERGRID YORKSHIRE 6.125% 01-04-50	126,531.56	0.01
200,000 NATL GRID GAS FINANCE 3.75% 16-04-33	226,044.23	0.02	100,000 NORTHUMBRIAN WATER FINANCE 2.375% 05-10-27	126,123.22	0.01
200,000 NATL GRID GAS FINANCE 4.25% 05-07-29	235,330.73	0.02	100,000 NORTHUMBRIAN WATER FINANCE 5.375% 22-07-32	128,114.19	0.01
100,000 NATL GRID GAS FINANCE 5.625% 11-01-36	126,224.39	0.01	100,000 NORTHUMBRIAN WATER FINANCE 5.5% 02-10-37	121,235.39	0.01
100,000 NATL GRID GAS FINANCE 5.75% 14-03-34	130,444.72	0.01	100,000 NOTTING HILL GE 5.2500 10-42 07/07S	115,039.42	0.01
100,000 NATS EN ROUTE 5.25% 31-03-36	127,881.50	0.01	100,000 NOTTING HILL GENESIS 3.25% 12-10-48	80,582.60	0.01
200,000 NATWEST GROUP 0.67% 14-09-29	215,227.73	0.02	100,000 NOTTING HILL GENESIS 6.0% 01-04-35	131,068.21	0.01
200,000 NATWEST GROUP 0.78% 26-02-30	212,620.20	0.02	200,000 OMNICO FINANCE 1.4% 08-07-31	203,845.58	0.01
400,000 NATWEST GROUP 3.032% 28-11-35	364,183.76	0.03	100,000 OMNICO FINANCE 3.7% 06-03-32	112,884.29	0.01
200,000 NATWEST GROUP 3.24% 13-05-30	227,747.86	0.02	100,000 OPTIVO FINANCE 5.25% 13-03-43	116,134.48	0.01
100,000 NATWEST GROUP 3.575% 12-09-32	113,980.25	0.01	100,000 ORBIT CAPITAL 2.0% 24-11-38	85,065.19	0.01
200,000 NATWEST GROUP 3.632% 03-09-34	224,362.66	0.02	100,000 ORBIT CAPITAL P 3.5000 15-45 24/03S	90,643.24	0.01
100,000 NATWEST GROUP 3.673% 05-08-31	115,098.43	0.01	100,000 OSB GROUP 8.875% 16-01-30 EMTN	143,340.59	0.01
100,000 NATWEST GROUP 3.723% 25-02-35	113,059.91	0.01	100,000 OSB GROUP 9.5% 07-09-28 EMTN	139,127.04	0.01
200,000 NATWEST GROUP 3.985% 13-05-36	228,210.09	0.02	100,000 OSB GROUP 9.993% 27-07-33	142,366.60	0.01
100,000 NATWEST GROUP 4.067% 06-09-28	116,406.50	0.01	100,000 PARADIGM HOMES CHARITABLE HOUSING ASSOCI 5.25% 04-04-44	117,178.83	0.01
100,000 NATWEST GROUP 4.699% 14-03-28	116,994.58	0.01	100,000 PARAGON TREASURY 2.0% 07-05-36	91,667.87	0.01
100,000 NATWEST GROUP 4.758% 10-11-31	128,123.65	0.01	100,000 PEABODY CAPITAL 4.6250 13-53 12/12S	99,137.27	0.01
100,000 NATWEST GROUP 4.771% 16-02-29	117,908.68	0.01	100,000 PEABODY CAPITAL NO 2 3.25% 14-09-48	80,599.47	0.01
200,000 NATWEST GROUP 4.964% 15-08-30	201,873.92	0.01	100,000 PEARSON FUNDING FIVE 5.375% 12-09-34	124,719.63	0.01
200,000 NATWEST GROUP 5.076% 27-01-30	202,144.89	0.01	100,000 PENSION INSURANCE CORPORATION 6.875% 15-11-34	132,235.88	0.01
100,000 NATWEST GROUP 5.642% 17-10-34	131,467.28	0.01	100,000 PENSION INSURANCE CORPORATION 8.0% 13-11-33	141,742.23	0.01
200,000 NATWEST GROUP 5.763% 28-02-34	239,556.31	0.02	100,000 PLACES FOR PEOPLE TREASURY 6.25% 06-12-41	127,558.18	0.01
200,000 NATWEST GROUP 5.778% 01-03-35	206,606.81	0.01	100,000 PLATFORM HG FINANCING 5.342% 10-04-50	115,366.74	0.01
200,000 NATWEST GROUP 5.808% 13-09-29	205,825.01	0.01	200,000 PLATFORM HG FINANCING 5.52% 10-11-39	250,935.27	0.02
200,000 NATWEST GROUP 6.016% 02-03-34	210,489.24	0.02	100,000 QUADGAS FINANCE 3.375% 17-09-29	122,062.75	0.01
200,000 NATWEST GROUP 6.475% 01-06-34	207,399.06	0.01	100,000 RECKITT BENCKISER TREASURY SERVICES 1.75% 19-05-32	107,746.49	0.01
100,000 NATWEST GROUP 7.416% 06-06-33	136,235.11	0.01	200,000 RECKITT BENCKISER TREASURY SERVICES 3.0% 26-06-27	197,026.14	0.01
200,000 NATWEST MKTS 1.375% 02-03-27	227,521.48	0.02	100,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	115,837.57	0.01
100,000 NATWEST MKTS 2.75% 04-11-27	114,509.24	0.01	100,000 RECKITT BENCKISER TREASURY SERVICES 3.875% 14-09-33	115,612.57	0.01
100,000 NATWEST MKTS 3.125% 10-01-30	113,773.15	0.01	100,000 RECKITT BENCKISER TREASURY SERVICES 4.875% 10-09-31	129,730.49	0.01
100,000 NATWEST MKTS 3.125% 13-01-31	112,928.82	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 RECKITT BENCKISER TREASURY SERVICES 5.0% 20-12-32	129,154.79	0.01	07-38		
100,000 RECKITT BENCKISER TREASURY SERVICES 5.625% 14-12-38	126,928.72	0.01	100,000 SMITH AND NEPHEW 2.032% 14-10-30	89,057.69	0.01
100,000 RENTOKIL INITIAL 0.5% 14-10-28	106,579.75	0.01	100,000 SMITH AND NEPHEW 5.4% 20-03-34	101,439.69	0.01
200,000 RENTOKIL INITIAL FINANCE BV 3.875% 27-06-27	231,717.17	0.02	100,000 SMITHS GROUP 3.625% 13-11-33	110,980.27	0.01
200,000 RIO TINTO FINANCE 4.0% 11-12-29	254,677.55	0.02	100,000 SOUTHERN GAS NETWORKS 3.5% 16-10-30	113,809.86	0.01
100,000 RIO TINTO FINANCE U 4.5% 14-03-28	100,505.43	0.01	100,000 SOUTHERN GAS NETWORKS 6.25% 07-05-39	127,627.37	0.01
100,000 RIO TINTO FINANCE U 4.875% 14-03-30	101,533.43	0.01	100,000 SOUTHERN HOUSING GROUP 5.625% 01-10-54	116,149.74	0.01
100,000 RIO TINTO FINANCE U 5.0% 14-03-32	101,997.65	0.01	100,000 SOUTH WEST WATER FINANCE 5.25% 15-09-31	129,141.97	0.01
100,000 RIO TINTO FINANCE U 5.125% 09-03-53	91,175.30	0.01	100,000 SOUTH WEST WATER FINANCE 5.75% 11-12-32	131,560.59	0.01
100,000 RIO TINTO FINANCE U 5.25% 14-03-35	101,506.99	0.01	100,000 SOUTH WEST WATER FINANCE 6.375% 05-08-41	127,539.60	0.01
100,000 RIO TINTO FINANCE U 5.75% 14-03-55	99,576.01	0.01	100,000 SOVEREIGN HOUSING CAPITAL 5.5% 24-01-57	115,063.79	0.01
100,000 RIO TINTO FINANCE U 5.875% 14-03-65	99,497.60	0.01	200,000 SOVEREIGN HOUSING CAPITAL 6.125% 16-09-40	260,008.57	0.02
100,000 RIVERSIDE FINANCE 6.625% 11-09-50	128,810.29	0.01	100,000 SP TRANSMISSION 2.0% 13-11-31	111,590.10	0.01
100,000 ROLLS ROYCE 5.75% 15-10-27	133,009.69	0.01	100,000 SSE 1.375% 04-09-27 EMTN	112,201.83	0.01
200,000 ROLLS ROYCE 5.75% 15-10-27	203,123.49	0.01	100,000 SSE 3.125% PERP	114,105.75	0.01
200,000 ROTHESAY LIFE 7.0% 11-09-34	207,824.02	0.01	100,000 SSE 3.5% 18-03-32 EMTN	113,944.64	0.01
100,000 ROTHESAY LIFE 7.019% 10-12-34	135,172.61	0.01	200,000 SSE 4.0% PERP	229,636.19	0.02
100,000 ROTHESAY LIFE 7.734% 16-05-33	140,772.00	0.01	100,000 SSE 4.0% PERP EMTN	112,967.99	0.01
100,000 SAGE GROUP PLC 1.6250 21-31 25/02A	110,568.71	0.01	100,000 SSE 4.5% PERP EMTN	112,795.17	0.01
100,000 SAGE GROUP PLC 2.8750 22-34 08/02A	106,655.65	0.01	50,000 SSE 6.25% 27-08-38 EMTN	66,147.38	0.00
100,000 SANCTUARY CAPIT 6.6970 09-39 23/03S	139,358.13	0.01	200,000 STANDARD CHARTERED 3.265% 18-02-36	181,958.07	0.01
100,000 SANTANDER UK 3.346% 25-03-30	114,385.11	0.01	200,000 STANDARD CHARTERED 3.603% 12-01-33	181,439.18	0.01
200,000 SANTANDER UK GROUP 2.956% 16-02-30	225,629.71	0.02	200,000 STANDARD CHARTERED 3.717% 14-01-34	224,214.18	0.02
200,000 SANTANDER UK GROUP 3.53% 25-08-28	230,433.32	0.02	200,000 STANDARD CHARTERED 3.864% 17-03-33	227,920.84	0.02
200,000 SANTANDER UK GROUP 3.823% 03-11-28	197,435.61	0.01	200,000 STANDARD CHARTERED 4.196% 04-03-32	232,718.07	0.02
200,000 SANTANDER UK GROUP 4.32% 22-09-29	198,139.48	0.01	400,000 STANDARD CHARTERED 4.299% 13-01-30	395,574.21	0.03
200,000 SANTANDER UK GROUP 5.136% 22-09-36	193,014.99	0.01	200,000 STANDARD CHARTERED 4.644% 01-04-31	198,415.17	0.01
200,000 SANTANDER UK GROUP 6.534% 10-01-29	206,261.57	0.01	100,000 STANDARD CHARTERED 4.874% 10-05-31	119,771.24	0.01
100,000 SANTANDER UK GROUP 7.482% 29-08-29	138,151.95	0.01	200,000 STANDARD CHARTERED 5.005% 15-10-30	201,353.80	0.01
100,000 SANTANDER UK GROUP HO 2.421 22-29 17/01A	125,445.85	0.01	100,000 STANDARD CHARTERED 5.125% 06-06-34	123,515.40	0.01
100,000 SCHROEDERS 6.346% 18-07-34	134,541.96	0.01	400,000 STANDARD CHARTERED 5.243% 13-01-37	387,396.19	0.03
50,000 SCOTLAND GAS NETWORKS 4.875% 21-12-34	61,093.13	0.00	200,000 STANDARD CHARTERED 5.4% 12-08-36	197,019.06	0.01
200,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 1.5% 24-03-28	247,000.48	0.02	200,000 STANDARD CHARTERED 5.688% 14-05-28	202,335.26	0.01
100,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 04-09-32	112,450.10	0.01	200,000 STANDARD CHARTERED 5.905% 14-05-35	204,707.24	0.01
100,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 5.5% 15-01-44	118,171.29	0.01	200,000 STANDARD CHARTERED 6.097% 11-01-35	208,065.07	0.01
100,000 SEGRO 3.5% 24-09-32 EMTN	111,595.90	0.01	200,000 STANDARD CHARTERED 6.228% 21-01-36	210,242.36	0.02
100,000 SEGRO 5.125% 06-12-41 EMTN	115,921.71	0.01	200,000 STANDARD CHARTERED 6.296% 06-07-34	210,963.87	0.02
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-35	112,344.45	0.01	100,000 STANDARD LIFE PLC	139,940.11	0.01
100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	110,691.41	0.01	100,000 STANDARD LIFE PLC	129,259.05	0.01
100,000 SEVERN TRENT WATER UTILITIES FINANCE 4.0% 05-03-34	115,000.01	0.01	200,000 STANDARD LIFE PLC	233,165.88	0.02
100,000 SEVERN TRENT WATER UTILITIES FINANCE 4.25% 29-01-40	112,089.92	0.01	100,000 SUPERMKT INCOME REIT 5.125% 30-07-31	128,555.60	0.01
200,000 SEVERN TRENT WATER UTILITIES FINANCE 4.625% 30-11-34	242,353.01	0.02	100,000 SW FINANCE I 5.75% 19-11-30	129,168.49	0.01
100,000 SEVERN TRENT WATER UTILITIES FINANCE 5.25% 04-04-36	124,178.17	0.01	100,000 SW FINANCE I 6.125% 19-11-33	127,958.40	0.01
100,000 SEVERN TRENT WATER UTILITIES FINANCE 5.875% 31-	127,251.82	0.01	100,000 SW FINANCE I 6.875% 07-08-32	133,969.06	0.01
			100,000 SW FINANCE I 7.0% 16-04-40	127,300.79	0.01
			100,000 SWISS RE SUBORDINATED FINANCE 3.89% 26-03-33	113,387.58	0.01
			200,000 SWISS RE SUBORDINATED FINANCE 5.698% 05-04-35	204,060.90	0.01
			200,000 SWISS RE SUBORDINATED FINANCE 6.191% 01-04-46	198,261.56	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 TES 6.15% 15-11-37	305,793.01	0.02	100,000 WHITBREAD GROUP 5.5% 31-05-32	128,688.27	0.01
200,000 TESCO CORPORATE TREASURY SERVICES 5.125% 22-05-34	250,177.22	0.02	100,000 WISE FINANCING 5.1% 25-11-30	129,042.49	0.01
100,000 TESCO CORP TREAS SERV 5.5 23-35 27/02A	127,215.61	0.01	100,000 WORKSPACE GROUP 2.25% 11-03-28	123,580.99	0.01
100,000 THE BRITISH LAND 5.25% 14-04-32	130,431.84	0.01	100,000 WPP FINANCE 2013 2.875% 14-09-46	80,662.19	0.01
100,000 THE SAGE GROUP 3.82% 15-02-28	115,876.50	0.01	200,000 WPP FINANCE 2013 3.625% 09-06-31	219,917.12	0.02
100,000 THE SAGE GROUP 5.625% 05-03-37	122,911.28	0.01	200,000 WPP FINANCE 2013 4.0% 12-09-33	220,984.37	0.02
100,000 THFC FUNDING N 3 5.2% 11-10-43	117,030.93	0.01	100,000 YORKSHIRE HOUSI 4.1250 14-44 31/10S	98,391.95	0.01
100,000 TP ICAP 6.375% 12-06-32 EMTN	131,783.95	0.01	100,000 YORKSHIRE WATER FINANCE 2.75% 18-04-41	81,284.34	0.01
100,000 TP ICAP 7.875% 17-04-30 EMTN	139,474.41	0.01	100,000 YORKSHIRE WATER FINANCE 6.0% 22-07-33	130,159.66	0.01
100,000 TRITAX BIG BOX REIT 4.75% 12-11-32	125,788.54	0.01	100,000 YORKSHIRE WATER FINANCE 6.375% 18-11-34	132,645.10	0.01
100,000 UBS AG LONDON BRANCH 0.25% 01-09-28	106,724.45	0.01			
200,000 UBS AG LONDON BRANCH 4.5% 26-06-48	166,697.00	0.01	United States of America	826,034,703.14	59.14
200,000 UBS AG LONDON BRANCH 5.65% 11-09-28	206,317.03	0.01	100,000 3M 1.75% 15-05-30 EMTN	107,021.25	0.01
100,000 UNILEVER 1.875% 15-09-29 EMTN	120,696.13	0.01	200,000 3M 2.875% 15-10-27	196,075.63	0.01
100,000 UNITED UTILITIES WATER FINANCE 3.5% 27-02-33	111,963.94	0.01	100,000 3M 3.05% 15-04-30	94,759.90	0.01
100,000 UNITED UTILITIES WATER FINANCE 3.75% 07-08-35	111,624.68	0.01	400,000 3M 3.375% 01-03-29	388,849.88	0.03
200,000 UNITED UTILITIES WATER FINANCE 3.75% 23-05-34	225,620.70	0.02	170,000 3M 3.7% 15-04-50	122,804.27	0.01
100,000 UNITED UTILITIES WATER FINANCE 5.125% 06-10-38	117,075.92	0.01	90,000 3M 4.0% 14-09-48	69,296.37	0.00
100,000 UNITED UTILITIES WATER FINANCE 5.25% 22-01-46	110,118.11	0.01	100,000 3M 4.8% 15-03-30	101,000.18	0.01
100,000 UNITED UTILITIES WATER FINANCE 5.75% 26-06-36	127,871.21	0.01	100,000 3M 5.15% 15-03-35	100,822.48	0.01
100,000 UNITED UTILITIES WATER FINANCE 5.75% 28-05-51	114,151.87	0.01	100,000 7ELEVEN 1.3% 10-02-28	94,344.13	0.01
100,000 UNITED UTILITIES WATER FINANCE 5.875% 08-12-39	125,092.72	0.01	100,000 7ELEVEN 1.8% 10-02-31	86,650.38	0.01
100,000 UNITE GROUP 5.625% 25-06-32	129,793.00	0.01	100,000 7ELEVEN 2.8% 10-02-51	58,435.40	0.00
100,000 UNIVERSITY COLLEGE LONDON 1.625% 04-06-61	46,477.10	0.00	100,000 7-ELEVEN INC 2.5000 21-41 10/02S	67,389.00	0.00
100,000 UNIVERSITY OF CAMBRIDGE 2.35% 27-06-78	57,799.18	0.00	100,000 ABB FINANCE 4.375% 08-05-42	87,464.67	0.01
100,000 UNIVERSITY OF OXFORD 2.544% 08-12-17	56,193.74	0.00	50,000 ABBOTT LABORATORIES 1.4% 30-06-30	44,439.42	0.00
100,000 VIRGIN MONEY UK 7.625% 23-08-29	138,873.36	0.01	300,000 ABBOTT LABORATORIES 3.7% 09-03-29	296,398.04	0.02
100,000 VODAFONE GROUP 1.6% 29-07-31	103,922.15	0.01	300,000 ABBOTT LABORATORIES 4.0% 15-03-31	295,123.12	0.02
100,000 VODAFONE GROUP 1.625% 24-11-30	105,779.54	0.01	300,000 ABBOTT LABORATORIES 4.3% 15-03-33	293,585.45	0.02
100,000 VODAFONE GROUP 1.875% 20-11-29	109,208.29	0.01	500,000 ABBOTT LABORATORIES 4.65% 15-03-36	488,501.21	0.03
100,000 VODAFONE GROUP 2.5% 24-05-39	93,421.43	0.01	300,000 ABBOTT LABORATORIES 4.75% 15-03-38	290,971.73	0.02
200,000 VODAFONE GROUP 5.0% 30-05-38	194,986.89	0.01	230,000 ABBOTT LABORATORIES 4.75% 30-11-36	225,928.78	0.02
100,000 VODAFONE GROUP 5.125% 02-12-52	106,289.09	0.01	250,000 ABBOTT LABORATORIES 4.9% 30-11-46	229,557.24	0.02
200,000 VODAFONE GROUP 5.75% 10-02-63	185,922.76	0.01	100,000 ABBOTT LABORATORIES 5.3% 27-05-40	101,140.33	0.01
200,000 VODAFONE GROUP 5.75% 28-06-54	188,668.46	0.01	400,000 ABBOTT LABORATORIES 5.5% 15-03-56	392,254.41	0.03
200,000 VODAFONE GROUP 5.875% 28-06-64	189,270.11	0.01	260,000 ABBOTT LABORATORIES 6.15% 30-11-37	284,667.88	0.02
200,000 VODAFONE GROUP 6.15% 27-02-37	214,191.81	0.02	100,000 ABBVIE 0.75% 18-11-27	111,183.65	0.01
270,000 VODAFONE GROUP 6.25% 30-11-32	288,801.23	0.02	200,000 ABBVIE 2.125% 17-11-28	224,201.13	0.02
100,000 VODAFONE GROUP 6.375% 03-07-50	126,522.97	0.01	630,000 ABBVIE 3.2% 21-11-29	606,478.08	0.04
50,000 WALES WEST UTILITIES FINANCE 5.75% 29-03-30	67,039.91	0.00	300,000 ABBVIE 3.775% 03-03-28	297,927.58	0.02
100,000 WELLCOME TRUST 1.5% 14-07-71	41,575.66	0.00	400,000 ABBVIE 4.05% 21-11-39	351,044.62	0.03
100,000 WELLCOME TRUST 4.0000 14-59 09/05A	95,382.56	0.01	510,000 ABBVIE 4.25% 21-11-49	413,582.46	0.03
100,000 WESSEX WATER SERVS FIN 5.125% 31-10-32	125,886.00	0.01	300,000 ABBVIE 4.4% 06-11-42	263,280.66	0.02
100,000 WESSEX WATER SERVS FIN 6.125% 19-09-34	130,547.59	0.01	550,000 ABBVIE 4.45% 14-05-46	471,476.43	0.03
100,000 WESSEX WATER SERVS FIN 6.5% 19-09-40	128,697.45	0.01	300,000 ABBVIE 4.5% 14-05-35	290,274.68	0.02
100,000 WESTERN POWER DISTRIBUTION SOUTH WALES 5.35% 10-07-39	120,197.82	0.01	200,000 ABBVIE 4.55% 15-03-35	194,164.30	0.01
100,000 WHITBREAD GROUP 2.375% 31-05-27	127,241.01	0.01	200,000 ABBVIE 4.625% 01-10-42	179,574.24	0.01
			100,000 ABBVIE 4.65% 15-03-28	100,912.69	0.01
			300,000 ABBVIE 4.7% 14-05-45	267,362.64	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ABBVIE 4.75% 15-03-45	89,429.78	0.01	100,000 AGREE LIMITED PARTNERSHIP 5.625% 15-06-34	102,144.91	0.01
200,000 ABBVIE 4.8% 15-03-29	203,224.24	0.01	270,000 AHOLD FIN U 6.875% 01-05-29	288,321.77	0.02
100,000 ABBVIE 4.85% 15-06-44	90,951.10	0.01	200,000 AHS HOSPITAL 5.024% 01-07-45	184,960.17	0.01
150,000 ABBVIE 4.875% 14-11-48	134,455.46	0.01	100,000 AIG 3.4% 30-06-30	95,390.86	0.01
100,000 ABBVIE 4.875% 15-03-30	101,954.71	0.01	150,000 AIG 4.375% 30-06-50	121,548.78	0.01
480,000 ABBVIE 4.95% 15-03-31	490,275.49	0.04	100,000 AIG 4.5% 16-07-44	85,176.25	0.01
250,000 ABBVIE 5.05% 15-03-34	253,765.19	0.02	200,000 AIG 4.75% 01-04-48	173,125.62	0.01
100,000 ABBVIE 5.2% 15-03-35	101,727.65	0.01	50,000 AIG 5.125% 27-03-33	50,486.33	0.00
100,000 ABBVIE 5.35% 15-03-44	97,410.01	0.01	200,000 AIG GLOBAL FUNDING 3.837% 15-01-31	141,631.24	0.01
290,000 ABBVIE 5.4% 15-03-54	276,825.54	0.02	100,000 AIG GLOBAL FUNDING 4.25% 21-08-28	99,332.15	0.01
170,000 ABBVIE 5.5% 15-03-64	161,994.65	0.01	100,000 AIG GLOBAL FUNDING 4.45% 02-10-30	98,137.66	0.01
100,000 ABBVIE 5.6% 15-03-55	98,207.66	0.01	100,000 AIG GLOBAL FUNDING 4.55% 09-01-31	98,738.67	0.01
200,000 ACCENTURE CAPITAL 4.05% 04-10-29	198,533.52	0.01	100,000 AIG GLOBAL FUNDING 4.65% 20-08-27	100,108.48	0.01
200,000 ACCENTURE CAPITAL 4.25% 04-10-31	197,627.42	0.01	100,000 AIG GLOBAL FUNDING 4.85% 06-06-30	100,030.44	0.01
200,000 ACCENTURE CAPITAL 4.5% 04-10-34	193,457.98	0.01	100,000 AIG GLOBAL FUNDING 5.125% 09-12-29	131,469.98	0.01
100,000 ACE INA 0.875% 15-06-27	112,488.68	0.01	100,000 AIG GLOBAL FUNDING 5.2% 12-01-29	101,507.69	0.01
100,000 ACE INA 0.875% 15-12-29	104,801.64	0.01	100,000 AIG GLOBAL FUNDING 5.9% 19-09-28	102,965.34	0.01
100,000 ACE INA 1.375% 15-09-30	87,355.21	0.01	200,000 AIR LEASE 2.875% 15-01-32	177,133.04	0.01
100,000 ACE INA 1.55% 15-03-28	111,529.61	0.01	50,000 AIR LEASE 3.0% 01-02-30	46,485.43	0.00
200,000 ACE INA 2.85% 15-12-51	124,219.04	0.01	200,000 AIR LEASE 3.125% 01-12-30	184,112.99	0.01
50,000 ACE INA 3.05% 15-12-61	29,893.20	0.00	340,000 AIR LEASE 3.625% 01-04-27	336,789.84	0.02
500,000 ACE INA 4.35% 03-11-45	420,807.52	0.03	100,000 AIR LEASE 3.7% 15-04-30 EMTN	113,460.87	0.01
100,000 ACE INA 4.65% 15-08-29	101,050.94	0.01	200,000 AIR LEASE 5.1% 01-03-29	201,505.88	0.01
100,000 ACE INA 5.0% 15-03-34	100,612.19	0.01	100,000 AIR LEASE 5.3% 01-02-28	101,129.19	0.01
100,000 ACE INA 6.0% 11-05-37	106,642.55	0.01	100,000 AIR PRODUCTS 1.85% 15-05-27	97,620.31	0.01
450,000 ADOBE 2.3% 01-02-30	416,059.38	0.03	100,000 AIR PRODUCTS 2.05% 15-05-30	91,131.34	0.01
100,000 ADOBE 4.75% 17-01-28	101,191.76	0.01	60,000 AIR PRODUCTS 2.7% 15-05-40	44,098.47	0.00
100,000 ADOBE 4.8% 04-04-29	101,629.17	0.01	100,000 AIR PRODUCTS 2.8% 15-05-50	61,816.35	0.00
100,000 ADOBE 4.85% 04-04-27	100,661.91	0.01	100,000 AIR PRODUCTS 2.95% 14-05-31	111,741.20	0.01
100,000 ADVANCED MICRO 4.319% 24-03-28	100,620.82	0.01	100,000 AIR PRODUCTS 3.25% 16-06-32	112,107.46	0.01
100,000 ADVENTIST HEALTH SYSTEMWEST 5.757% 01-12-34	102,882.27	0.01	200,000 AIR PRODUCTS 3.45% 14-02-37	216,082.25	0.02
110,000 ADVOCATE HEALTH 3.3870 19-49 15/10S	77,544.23	0.01	100,000 AIR PRODUCTS 4.0% 03-03-35	115,239.11	0.01
200,000 AEGON FUNDING COMPANY LLC 5.5% 16-04-27	201,386.13	0.01	100,000 AIR PRODUCTS 4.6% 08-02-29	101,022.84	0.01
100,000 AEP TEXAS 2.1% 01-07-30	90,551.69	0.01	100,000 AIR PRODUCTS 4.75% 08-02-31	101,363.37	0.01
100,000 AEP TEXAS 5.85% 15-10-55	96,525.19	0.01	50,000 AIR PRODUCTS 4.8% 03-03-33	50,402.81	0.00
100,000 AETNA 6.625% 15-06-36	107,853.58	0.01	100,000 AIR PRODUCTS 4.85% 08-02-34	100,048.14	0.01
100,000 AETNA 6.75% 15-12-37	107,983.92	0.01	100,000 ALABAMA PO 1.45% 15-09-30	87,860.23	0.01
100,000 AETNA INC 4.50 12-42 15/03S	83,351.92	0.01	100,000 ALABAMA PO 3.0% 15-03-52	62,955.26	0.00
310,000 AFFILIATED MANAGERS GROUP 3.3% 15-06-30	291,007.23	0.02	100,000 ALABAMA PO 3.05% 15-03-32	91,901.14	0.01
100,000 AFFILIATED MANAGERS GROUP 5.5% 15-02-36	98,489.84	0.01	50,000 ALABAMA PO 3.45% 01-10-49	34,779.15	0.00
50,000 AFFILIATED MANAGERS GROUP 5.5% 20-08-34	49,656.28	0.00	100,000 ALABAMA PO 3.75% 01-03-45	76,970.17	0.01
200,000 AFLAC 3.6% 01-04-30	194,071.84	0.01	100,000 ALABAMA PO 3.75% 01-09-27	99,451.24	0.01
150,000 AFLAC 4.75% 15-01-49	128,995.10	0.01	100,000 ALABAMA PO 4.3% 15-03-31	99,080.81	0.01
50,000 AG 5.8% 21-03-34	51,116.57	0.00	100,000 ALABAMA PO 5.1% 02-04-35	100,903.82	0.01
200,000 AGILENT TECHNOLOGIES 2.3% 12-03-31	179,307.80	0.01	200,000 ALABAMA PO 5.85% 15-11-33	211,487.55	0.02
100,000 AGILENT TECHNOLOGIES 4.2% 09-09-27	99,846.74	0.01	100,000 ALABAMA PO 6.0% 01-03-39	105,595.49	0.01
100,000 AGILENT TECHNOLOGIES 4.75% 09-09-34	98,433.79	0.01	100,000 ALABAMA POWER C 3.1250 21-51 15/07S	64,736.13	0.00
100,000 AGL CAPITAL CORP 5.875 11-41 15/03	101,750.17	0.01	270,000 ALABAMA POWER CO 6.125 08-38 15/05S	289,126.03	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ALABAMA POWER COMPANY 4.3 18-48 15/07S	80,832.66	0.01	200,000 ALPHABET 3.375% 06-05-37	218,794.64	0.02
100,000 ALBEMARLE 5.05% 01-06-32	100,333.23	0.01	100,000 ALPHABET 3.5% 06-11-38	109,086.44	0.01
200,000 ALCON FINANCE 2.6% 27-05-30	184,845.74	0.01	300,000 ALPHABET 3.7% 15-02-29	297,430.02	0.02
200,000 ALCON FINANCE CORP 5.375 22-32 06/12S	204,431.68	0.01	200,000 ALPHABET 3.875% 06-05-45	213,586.80	0.02
200,000 ALEXANDRIA REAL ESTEQUIT 1.875% 01-02-33	161,981.60	0.01	100,000 ALPHABET 3.875% 15-11-28	99,685.88	0.01
100,000 ALEXANDRIA REAL ESTEQUIT 2.0% 18-05-32	83,708.11	0.01	100,000 ALPHABET 4.0% 06-05-54	105,203.52	0.01
100,000 ALEXANDRIA REAL ESTEQUIT 2.95% 15-03-34	84,432.63	0.01	200,000 ALPHABET 4.0% 15-05-30	198,561.10	0.01
100,000 ALEXANDRIA REAL ESTEQUIT 3.375% 15-08-31	92,218.41	0.01	250,000 ALPHABET 4.1% 15-11-30	248,215.00	0.02
100,000 ALEXANDRIA REAL ESTEQUIT 4.75% 15-04-35	94,604.06	0.01	100,000 ALPHABET 4.125% 13-02-29	129,632.24	0.01
100,000 ALEXANDRIA REAL ESTEQUIT 4.9% 15-12-30	100,264.55	0.01	200,000 ALPHABET 4.375% 06-11-64	216,473.66	0.02
100,000 ALEXANDRIA REAL ESTEQUIT 5.25% 15-05-36	97,308.37	0.01	300,000 ALPHABET 4.4% 15-02-33	296,157.29	0.02
100,000 ALEXANDRIA REAL ESTEQUIT 5.5% 01-10-35	99,623.34	0.01	100,000 ALPHABET 4.5% 15-05-35	98,335.27	0.01
100,000 ALEXANDRIA REAL ESTEQUIT 5.625% 15-05-54	93,110.81	0.01	400,000 ALPHABET 4.7% 15-11-35	395,324.80	0.03
200,000 ALLEGHANY CORP 3.2500 21-51 15/08S	131,569.98	0.01	500,000 ALPHABET 4.8% 15-02-36	497,637.41	0.04
100,000 ALLEGION US HOLDING COMPANY 5.411% 01-07-32	102,063.42	0.01	100,000 ALPHABET 5.25% 15-05-55	94,370.37	0.01
100,000 ALLEGION US HOLDING COMPANY 5.6% 29-05-34	102,060.01	0.01	150,000 ALPHABET 5.3% 15-05-65	138,187.31	0.01
100,000 ALLIANT ENERGY FINANCE LLC 3.6% 01-03-32	92,376.28	0.01	670,000 ALPHABET 5.45% 15-11-55	648,057.41	0.05
100,000 ALLIANT ENERGY FINANCE LLC 5.4% 06-06-27	100,730.97	0.01	100,000 ALPHABET 5.5% 13-11-41	125,376.01	0.01
100,000 ALLSTATE 1.45% 15-12-30	86,827.41	0.01	200,000 ALPHABET 5.5% 15-02-46	198,398.24	0.01
100,000 ALLSTATE 4.2% 15-12-46	79,235.96	0.01	400,000 ALPHABET 5.65% 15-02-56	398,408.22	0.03
100,000 ALLSTATE 5.25% 30-03-33	102,161.97	0.01	250,000 ALPHABET 5.7% 15-11-75	242,099.33	0.02
280,000 ALLSTATE 5.35% 01-06-33	287,570.87	0.02	300,000 ALPHABET 5.75% 15-02-66	297,066.63	0.02
100,000 ALLSTATE 5.55% 09-05-35	103,313.58	0.01	100,000 ALPHABET 5.875% 13-02-58	124,640.34	0.01
100,000 ALLSTATE 6.5% 15-05-57	102,134.74	0.01	100,000 ALPHABET 6.125% 13-02-26	124,439.87	0.01
100,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 2.2% 02-11-28	94,152.92	0.01	160,000 ALTRIA GROUP 2.45% 04-02-32	140,401.26	0.01
100,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 4.75% 09-06-27	100,160.38	0.01	100,000 ALTRIA GROUP 3.125% 15-06-31	111,399.39	0.01
100,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.737% 15-05-29	101,556.67	0.01	100,000 ALTRIA GROUP 4.5% 06-08-30	99,562.25	0.01
200,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.184% 26-07-35	200,402.26	0.01	400,000 ALTRIA GROUP 4.8% 14-02-29	403,185.65	0.03
60,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.848% 03-01-30	62,566.31	0.00	100,000 ALTRIA GROUP 4.875% 04-02-28	100,873.18	0.01
200,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.992% 13-06-29	208,254.64	0.01	100,000 ALTRIA GROUP 5.25% 06-08-35	99,570.71	0.01
100,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 7.1% 15-11-27	103,629.24	0.01	100,000 ALTRIA GROUP 5.625% 06-02-35	102,408.84	0.01
50,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	55,438.89	0.00	200,000 ALTRIA GROUP 5.8% 14-02-39	200,846.23	0.01
100,000 ALPHABET 0.427% 01-03-29	123,790.27	0.01	200,000 ALTRIA GROUP 5.95% 14-02-49	193,880.90	0.01
75,000 ALPHABET 0.89% 03-03-32	93,041.87	0.01	260,000 ALTRIA GROUP 6.875% 01-11-33	288,057.82	0.02
530,000 ALPHABET 1.1% 15-08-30	466,209.83	0.03	100,000 AMAZON 1.2% 03-06-27	96,818.94	0.01
100,000 ALPHABET 1.2525% 03-03-36	124,603.84	0.01	100,000 AMAZON 1.5% 03-06-30	89,431.17	0.01
50,000 ALPHABET 1.5823% 01-03-41	62,531.23	0.00	200,000 AMAZON 1.65% 12-05-28	190,324.24	0.01
50,000 ALPHABET 1.8675% 03-03-51	63,105.60	0.00	350,000 AMAZON 2.1% 12-05-31	313,469.97	0.02
200,000 ALPHABET 1.9% 15-08-40	133,382.24	0.01	280,000 AMAZON 2.5% 03-06-50	162,977.80	0.01
200,000 ALPHABET 2.05% 15-08-50	107,236.49	0.01	230,000 AMAZON 2.7% 03-06-60	125,332.38	0.01
700,000 ALPHABET 2.25% 15-08-60	353,151.10	0.03	300,000 AMAZON 2.875% 12-05-41	221,721.68	0.02
100,000 ALPHABET 2.5% 06-05-29	112,654.80	0.01	250,000 AMAZON 3.1% 12-05-51	163,094.07	0.01
100,000 ALPHABET 2.875% 06-11-31	111,866.61	0.01	400,000 AMAZON 3.15% 22-08-27	395,174.03	0.03
200,000 ALPHABET 3.0% 06-05-33	221,969.48	0.02	100,000 AMAZON 3.25% 12-05-61	61,859.09	0.00
100,000 ALPHABET 3.125% 06-11-34	110,513.55	0.01	100,000 AMAZON 3.3% 13-04-27	99,291.25	0.01
			200,000 AMAZON 3.45% 13-04-29	196,042.97	0.01
			190,000 AMAZON 3.6% 13-04-32	180,989.33	0.01
			200,000 AMAZON 3.875% 22-08-37	180,023.95	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
230,000 AMAZON 3.9% 20-11-28	228,933.31	0.02	100,000 AMERICAN HONDA FIN 4.45% 08-01-31	98,041.84	0.01
200,000 AMAZON 3.95% 13-04-52	153,211.07	0.01	100,000 AMERICAN HONDA FIN 4.45% 22-10-27	99,889.87	0.01
260,000 AMAZON 4.05% 22-08-47	207,635.86	0.01	100,000 AMERICAN HONDA FIN 4.6% 17-04-30	99,148.17	0.01
200,000 AMAZON 4.1% 13-04-62	148,653.79	0.01	100,000 AMERICAN HONDA FIN 4.85% 23-10-31	99,095.52	0.01
230,000 AMAZON 4.1% 20-11-30	227,328.75	0.02	100,000 AMERICAN HONDA FIN 4.9% 09-07-27	100,473.67	0.01
300,000 AMAZON 4.25% 22-08-57	233,499.38	0.02	100,000 AMERICAN HONDA FIN 4.9% 10-01-34	97,238.89	0.01
300,000 AMAZON 4.35% 20-03-33	294,425.86	0.02	400,000 AMERICAN HONDA FIN 4.9% 13-03-29	402,596.23	0.03
100,000 AMAZON 4.55% 01-12-27	100,875.20	0.01	100,000 AMERICAN HONDA FIN 5.05% 10-07-31	100,249.96	0.01
450,000 AMAZON 4.65% 01-12-29	456,625.29	0.03	100,000 AMERICAN HONDA FIN 5.1% 08-01-36	96,481.94	0.01
320,000 AMAZON 4.65% 20-11-35	313,348.99	0.02	300,000 AMERICAN HONDA FIN 5.125% 07-07-28	303,219.81	0.02
390,000 AMAZON 4.7% 01-12-32	394,173.55	0.03	100,000 AMERICAN HONDA FIN 5.6% 06-09-30	132,790.63	0.01
400,000 AMAZON 4.8% 05-12-34	404,126.53	0.03	30,000 AMERICAN HONDA FIN 5.65% 15-11-28	30,746.62	0.00
250,000 AMAZON 4.95% 05-12-44	233,604.49	0.02	100,000 AMERICAN NATION 6.1440 22-32 13/06S	102,142.63	0.01
200,000 AMAZON 5.55% 20-11-65	188,550.42	0.01	100,000 AMERICAN NATL GLOBAL FUNDING 4.625% 15-12-28	99,202.51	0.01
100,000 AMCOR FINANCE U 5.625% 26-05-33	102,410.01	0.01	200,000 AMERICAN NATL GLOBAL FUNDING 4.875% 23-01-31	196,036.40	0.01
100,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.1% 17-03-30	101,053.78	0.01	100,000 AMERICAN TOWER 0.5% 15-01-28	109,886.37	0.01
100,000 AMCOR FLEXIBLES NORTH AMERICA IN 5.5% 17-03-35	101,235.13	0.01	200,000 AMERICAN TOWER 2.95% 15-01-51	123,352.68	0.01
140,000 AMERADA HESS CORPORATION 5.8% 01-04-47	141,118.77	0.01	200,000 AMERICAN TOWER 3.1% 15-06-50	127,951.84	0.01
100,000 AMERADA HESS CORPORATION 7.3% 15-08-31	113,021.08	0.01	100,000 AMERICAN TOWER 3.55% 15-07-27	98,912.49	0.01
100,000 AMEREN 3.5% 15-01-31	94,952.14	0.01	200,000 AMERICAN TOWER 3.8% 15-08-29	195,043.00	0.01
110,000 AMEREN 5.0% 15-01-29	111,730.33	0.01	100,000 AMERICAN TOWER 3.9% 16-05-30	116,073.76	0.01
200,000 AMEREN ILLINOIS COMPANY 4.15% 15-03-46	161,554.62	0.01	100,000 AMERICAN TOWER 4.1% 16-05-34	115,604.91	0.01
100,000 AMEREN ILLINOIS COMPANY 4.95% 01-06-33	100,639.65	0.01	100,000 AMERICAN TOWER 4.125% 16-05-27	116,404.61	0.01
100,000 AMEREN ILLINOIS COMPANY 5.55% 01-07-54	96,016.35	0.01	100,000 AMERICAN TOWER 4.9% 15-03-30	100,854.75	0.01
100,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	90,154.70	0.01	100,000 AMERICAN TOWER 5.2% 15-02-29	101,677.36	0.01
100,000 AMERICAN ASSETS TRUST LP 6.15% 01-10-34	99,089.04	0.01	290,000 AMERICAN TOWER 5.25% 15-07-28	295,018.33	0.02
100,000 AMERICAN ELECTRIC POWER 4.3% 01-12-28	99,754.72	0.01	100,000 AMERICAN TOWER 5.35% 15-03-35	100,686.58	0.01
120,000 AMERICAN ELECTRIC POWER 5.2% 15-01-29	122,506.55	0.01	100,000 AMERICAN TOWER 5.45% 15-02-34	101,719.26	0.01
100,000 AMERICAN ELECTRIC POWER 5.625% 01-03-33	103,478.32	0.01	200,000 AMERICAN TOWER 5.55% 15-07-33	205,495.09	0.01
100,000 AMERICAN ELECTRIC POWER 5.75% 01-11-27	101,837.99	0.01	100,000 AMERICAN TOWER 5.65% 15-03-33	103,371.80	0.01
100,000 AMERICAN ELECTRIC POWER 5.8% 15-03-56	98,742.50	0.01	350,000 AMERICAN TOWER 5.8% 15-11-28	360,768.34	0.03
100,000 AMERICAN ELECTRIC POWER 5.95% 01-11-32	105,612.21	0.01	350,000 AMERICAN TOWER 5.9% 15-11-33	366,377.54	0.03
100,000 AMERICAN ELECTRIC POWER 6.05% 15-03-56	99,147.32	0.01	100,000 AMERICAN TRANSMISSION SYSTEMS 2.65% 15-01-32	89,657.35	0.01
100,000 AMERICAN ELECTRIC POWER 6.95% 15-12-54	105,727.09	0.01	100,000 AMERICAN TRANSMISSION SYSTEMS 5.0% 01-09-44	90,732.47	0.01
100,000 AMERICAN ELECTRIC POWER 7.05% 15-12-54	102,958.08	0.01	100,000 AMERICAN UNIVERSITY THE 3.672% 01-04-49	74,468.30	0.01
100,000 AMERICAN EQ INVESTMENT LIFE DELAY 5.75% 01-10-29	101,138.32	0.01	450,000 AMERICAN WATER CAPITAL 2.3% 01-06-31	402,966.25	0.03
100,000 AMERICAN EQ INVESTMENT LIFE DELAY 6.0% 15-07-35	97,370.67	0.01	100,000 AMERICAN WATER CAPITAL 3.25% 01-06-51	66,763.23	0.00
400,000 AMERICAN HOMES 4 RENT LP 4.9% 15-02-29	402,335.91	0.03	100,000 AMERICAN WATER CAPITAL 3.45% 01-05-50	69,458.50	0.00
300,000 AMERICAN HONDA 5.8500 23-30 04/10S	311,393.74	0.02	100,000 AMERICAN WATER CAPITAL 4.3% 01-09-45	82,870.65	0.01
100,000 AMERICAN HONDA FIN 0.3% 07-07-28	106,817.53	0.01	100,000 AMERICAN WATER CAPITAL 4.45% 01-06-32	98,420.19	0.01
250,000 AMERICAN HONDA FIN 2.25% 12-01-29	234,353.16	0.02	100,000 AMERICAN WATER CAPITAL 5.15% 01-03-34	101,651.05	0.01
100,000 AMERICAN HONDA FIN 2.85% 27-06-28	113,517.44	0.01	200,000 AMERICAN WATER CAPITAL 5.25% 01-03-35	203,240.96	0.01
100,000 AMERICAN HONDA FIN 3.3% 21-03-29	113,866.44	0.01	100,000 AMERICAN WATER CAPITAL 5.45% 01-03-54	94,852.32	0.01
100,000 AMERICAN HONDA FIN 3.65% 23-04-31	112,822.98	0.01	100,000 AMERICOLD REALTY OPERATING PARTNER LP 5.409% 12-09-34	95,177.37	0.01
100,000 AMERICAN HONDA FIN 3.95% 19-03-32	113,909.82	0.01	100,000 AMERICOLD REALTY OPERATING PARTNER LP 5.6% 15-05-32	98,710.66	0.01
300,000 AMERICAN HONDA FIN 4.25% 01-09-28	297,550.71	0.02	100,000 AMERIPRISE FINANCIAL 5.15% 15-05-33	101,777.49	0.01
100,000 AMERICAN HONDA FIN 4.4% 05-09-29	99,122.31	0.01	100,000 AMERIPRISE FINANCIAL 5.2% 15-04-35	99,746.18	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 AMERIPRISE FINANCIAL 5.7% 15-12-28	103,402.85	0.01	300,000 AMGEN 5.25% 02-03-33	307,803.41	0.02
100,000 AMEX 3.3% 03-05-27	99,110.42	0.01	190,000 AMGEN 5.6% 02-03-43	187,501.89	0.01
100,000 AMEX 3.433% 20-05-32	113,420.52	0.01	500,000 AMGEN 5.65% 02-03-53	483,938.74	0.03
100,000 AMEX 4.05% 03-05-29	99,655.26	0.01	200,000 AMGEN 5.75% 02-03-63	192,220.24	0.01
50,000 AMEX 4.05% 03-12-42	41,518.79	0.00	260,000 AMGEN 6.375% 01-06-37	283,530.95	0.02
100,000 AMEX 4.351% 20-07-29	99,929.84	0.01	100,000 AMPHENOL 3.125% 16-06-32	111,802.11	0.01
100,000 AMEX 4.42% 03-08-33	97,539.42	0.01	100,000 AMPHENOL 3.9% 15-11-28	99,211.97	0.01
200,000 AMEX 4.456% 10-02-32	197,798.16	0.01	100,000 AMPHENOL 4.125% 15-11-30	98,509.48	0.01
300,000 AMEX 4.731% 25-04-29	301,923.12	0.02	200,000 AMPHENOL 4.375% 12-06-28	200,471.20	0.01
300,000 AMEX 4.804% 24-10-36	290,044.49	0.02	200,000 AMPHENOL 4.4% 15-02-33	195,176.49	0.01
100,000 AMEX 4.918% 20-07-33	100,246.81	0.01	100,000 AMPHENOL 4.625% 15-02-36	96,682.58	0.01
100,000 AMEX 4.989% 26-05-33	99,596.80	0.01	50,000 AMPHENOL 5.0% 15-01-35	49,940.90	0.00
100,000 AMEX 5.016% 25-04-31	101,566.11	0.01	200,000 AMPHENOL 5.05% 05-04-27	201,453.31	0.01
100,000 AMEX 5.043% 01-05-34	100,225.26	0.01	170,000 AMPHENOL 5.25% 05-04-34	173,658.69	0.01
200,000 AMEX 5.043% 26-07-28	201,734.90	0.01	200,000 AMPHENOL 5.3% 15-11-55	187,737.09	0.01
100,000 AMEX 5.085% 30-11-31	101,719.64	0.01	40,000 AMPHENOL 5.375% 15-11-54	38,207.48	0.00
100,000 AMEX 5.282% 27-07-29	101,780.88	0.01	100,000 AMRIZE FINANCE US LLC 4.6% 07-04-27	100,257.28	0.01
300,000 AMEX 5.284% 26-07-35	302,633.62	0.02	100,000 AMRIZE FINANCE US LLC 4.7% 07-04-28	100,532.56	0.01
100,000 AMEX 5.442% 30-01-36	101,766.76	0.01	380,000 AMRIZE FINANCE US LLC 4.75% 22-09-46	329,287.24	0.02
100,000 AMEX 5.532% 25-04-30	102,975.32	0.01	100,000 AMRIZE FINANCE US LLC 4.95% 07-04-30	101,084.03	0.01
100,000 AMEX 5.625% 28-07-34	102,202.25	0.01	100,000 AMRIZE FINANCE US LLC 5.4% 07-04-35	101,728.35	0.01
100,000 AMEX 5.667% 25-04-36	103,408.75	0.01	100,000 AMRIZE FINANCE US LLC 7.125% 15-07-36	113,712.19	0.01
100,000 AMEX 5.85% 05-11-27	102,399.92	0.01	100,000 ANALOG DEVICES 2.1% 01-10-31	88,202.65	0.01
40,000 AMEX 5.915% 25-04-35	41,439.67	0.00	100,000 ANALOG DEVICES 3.45% 15-06-27	99,106.25	0.01
320,000 AMEX 6.489% 30-10-31	343,692.23	0.02	100,000 ANALOG DEVICES 4.25% 15-06-28	100,128.68	0.01
200,000 AMFAM 3.833% 11-03-51	137,668.21	0.01	300,000 ANALOG DEVICES 5.3% 15-12-45	286,551.88	0.02
410,000 AMGEN 1.65% 15-08-28	386,367.93	0.03	400,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.7% 01-02-36	389,491.31	0.03
100,000 AMGEN 2.0% 15-01-32	86,516.33	0.01	920,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.9% 01-02-46	829,496.15	0.06
450,000 AMGEN 2.3% 25-02-31	406,100.76	0.03	330,000 ANHEUSER WW 3.5% 01-06-30	319,045.68	0.02
100,000 AMGEN 2.45% 21-02-30	92,932.50	0.01	210,000 ANHEUSER WW 4.439% 06-10-48	175,735.11	0.01
100,000 AMGEN 2.77% 01-09-53	58,925.73	0.00	50,000 ANHEUSER WW 4.75% 15-04-58	42,525.20	0.00
100,000 AMGEN 2.8% 15-08-41	72,051.18	0.01	350,000 ANHEUSER WW 4.9% 23-01-31	357,952.46	0.03
100,000 AMGEN 3.0% 15-01-52	64,352.66	0.00	190,000 ANHEUSER WW 4.95% 15-01-42	177,198.77	0.01
100,000 AMGEN 3.0% 22-02-29	96,500.81	0.01	150,000 ANHEUSER WW 5.0% 15-06-34	151,774.04	0.01
150,000 AMGEN 3.15% 21-02-40	116,547.07	0.01	200,000 ANHEUSER WW 5.45% 23-01-39	203,232.66	0.01
100,000 AMGEN 3.2% 02-11-27	98,449.53	0.01	370,000 ANHEUSER WW 5.55% 23-01-49	358,659.82	0.03
100,000 AMGEN 3.35% 22-02-32	92,924.52	0.01	210,000 ANHEUSER WW 5.8% 23-01-59	210,757.11	0.02
200,000 AMGEN 3.375% 21-02-50	140,801.04	0.01	270,000 ANHEUSER WW 5.875% 15-06-35	288,188.45	0.02
100,000 AMGEN 4.05% 18-08-29	99,047.03	0.01	200,000 ANHEUSER WW 8.2% 15-01-39	251,551.32	0.02
100,000 AMGEN 4.2% 01-03-33	96,572.86	0.01	200,000 AON CORPORATION 2.8% 15-05-30	186,410.72	0.01
100,000 AMGEN 4.2% 22-02-52	77,546.55	0.01	100,000 AON CORPORATION 3.75% 02-05-29	98,210.45	0.01
200,000 AMGEN 4.4% 01-05-45	168,633.66	0.01	100,000 AON NORTH AMERICA 5.15% 01-03-29	102,133.04	0.01
100,000 AMGEN 4.4% 22-02-62	77,381.32	0.01	100,000 AON NORTH AMERICA 5.3% 01-03-31	102,111.78	0.01
110,000 AMGEN 4.563% 15-06-48	92,069.29	0.01	100,000 AON NORTH AMERICA 5.45% 01-03-34	102,186.61	0.01
730,000 AMGEN 4.663% 15-06-51	612,912.37	0.04	200,000 AON NORTH AMERICA 5.75% 01-03-54	192,614.01	0.01
100,000 AMGEN 4.875% 01-03-53	86,383.38	0.01	192,000 APA 5.35% 01-07-49	161,837.57	0.01
300,000 AMGEN 5.15% 02-03-28	304,427.63	0.02	100,000 APA 6.75% 15-02-55	100,471.22	0.01
200,000 AMGEN 5.25% 02-03-30	205,442.80	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 APOLLO DEBT SOLUTIONS BDC 6.7% 29-07-31	101,313.37	0.01	100,000 APPLOVIN 5.5% 01-12-34	99,175.34	0.01
200,000 APOLLO DEBT SOLUTIONS BDC 6.9% 13-04-29	204,649.49	0.01	100,000 APPLOVIN 5.95% 01-12-54	90,900.66	0.01
100,000 APOLLO GLOBAL MANAGEMENT 5.15% 12-08-35	96,931.48	0.01	100,000 APTARGROUP 4.75% 30-03-31	99,261.60	0.01
100,000 APOLLO GLOBAL MANAGEMENT 6.0% 15-12-54	93,501.44	0.01	100,000 AP TRANSMISSION CO LLC 3.65% 01-04-50	72,521.45	0.01
100,000 APOLLO MANAGEMENT HOLDINGS LP 5.0% 15-03-48	85,724.63	0.01	100,000 AP TRANSMISSION CO LLC 4.5% 15-06-52	82,059.15	0.01
100,000 APPALACHIAN POW 3.7000 20-50 01/05S	71,155.74	0.01	100,000 AP TRANSMISSION CO LLC 5.4% 15-03-53	94,493.69	0.01
450,000 APPALACHIAN POWER 2.7% 01-04-31	409,401.16	0.03	380,000 ARCHER 3.75 17-47 14/09S	289,300.19	0.02
100,000 APPALACHIAN POWER 4.4% 15-05-44	81,977.28	0.01	100,000 ARCHER DANIELS MID 4.016 12-43 16/04S	82,618.71	0.01
100,000 APPALACHIAN POWER 7.00 08-38 01/04S	111,314.65	0.01	140,000 ARCHER DANIELS MIDLAND 2.7% 15-09-51	83,665.55	0.01
100,000 APPLE 0.5% 15-11-31	99,136.98	0.01	100,000 ARCHER DANIELS MIDLAND 2.9% 01-03-32	91,168.91	0.01
200,000 APPLE 1.2% 08-02-28	190,501.46	0.01	100,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	95,812.90	0.01
460,000 APPLE 1.25% 20-08-30	407,597.71	0.03	70,000 ARCHER DANIELS MIDLAND 4.5% 15-08-33	69,100.39	0.00
200,000 APPLE 1.4% 05-08-28	188,912.80	0.01	100,000 ARCHER DAN MID 4.535 12-42 26/03S	88,728.62	0.01
200,000 APPLE 1.65% 08-02-31	178,433.88	0.01	200,000 ARES CAPITAL CORPORATION 2.875% 15-06-28	189,196.82	0.01
510,000 APPLE 1.65% 11-05-30	462,908.30	0.03	100,000 ARES CAPITAL CORPORATION 5.1% 15-01-31	96,171.11	0.01
200,000 APPLE 1.7% 05-08-31	176,384.03	0.01	100,000 ARES CAPITAL CORPORATION 5.25% 12-04-31	96,673.53	0.01
100,000 APPLE 2.0% 17-09-27	113,703.64	0.01	100,000 ARES CAPITAL CORPORATION 5.5% 01-09-30	98,232.26	0.01
300,000 APPLE 2.375% 08-02-41	212,642.21	0.02	100,000 ARES CAPITAL CORPORATION 5.875% 01-03-29	100,730.17	0.01
200,000 APPLE 2.4% 20-08-50	115,817.74	0.01	200,000 ARES CAPITAL CORPORATION 5.95% 15-07-29	201,105.35	0.01
710,000 APPLE 2.55% 20-08-60	379,773.91	0.03	100,000 ARES MANAGEMENT CORPORATION 5.6% 11-10-54	88,126.03	0.01
550,000 APPLE 2.65% 08-02-51	333,151.63	0.02	100,000 ARES MANAGEMENT CORPORATION 6.375% 10-11-28	104,019.21	0.01
200,000 APPLE 2.65% 11-05-50	122,353.88	0.01	100,000 ARES STRATEGIC INCOME FUND 4.85% 15-01-29	96,951.78	0.01
200,000 APPLE 2.7% 05-08-51	121,915.96	0.01	100,000 ARES STRATEGIC INCOME FUND 5.15% 15-01-31	94,428.87	0.01
200,000 APPLE 2.8% 08-02-61	114,041.12	0.01	100,000 ARES STRATEGIC INCOME FUND 5.45% 09-09-28	98,947.07	0.01
200,000 APPLE 2.9% 12-09-27	197,050.48	0.01	100,000 ARES STRATEGIC INCOME FUND 5.55% 15-04-31	95,842.89	0.01
200,000 APPLE 3.05% 31-07-29	251,023.37	0.02	100,000 ARES STRATEGIC INCOME FUND 5.6% 15-02-30	97,394.45	0.01
200,000 APPLE 3.2% 11-05-27	198,497.58	0.01	100,000 ARES STRATEGIC INCOME FUND 5.7% 15-03-28	99,914.86	0.01
200,000 APPLE 3.25% 08-08-29	195,367.30	0.01	100,000 ARES STRATEGIC INCOME FUND 5.8% 09-09-30	97,367.94	0.01
200,000 APPLE 3.35% 08-08-32	190,488.02	0.01	100,000 ARES STRATEGIC INCOME FUND 6.35% 15-08-29	100,511.95	0.01
200,000 APPLE 3.45% 09-02-45	152,274.92	0.01	100,000 ARIZONA PUBLIC SERVICE 3.35% 15-05-50	66,320.58	0.00
100,000 APPLE 3.6% 31-07-42	101,107.69	0.01	60,000 ARIZONA PUBLIC SERVICE 4.35% 15-11-45	48,619.86	0.00
300,000 APPLE 3.75% 13-11-47	231,815.51	0.02	100,000 ARIZONA PUBLIC SERVICE 5.05% 01-09-41	93,108.59	0.01
300,000 APPLE 3.85% 04-05-43	247,722.81	0.02	100,000 ARIZONA PUBLIC SERVICE 5.55% 01-08-33	102,637.60	0.01
200,000 APPLE 3.95% 08-08-52	155,524.20	0.01	100,000 ARIZONA PUBLIC SERVICE 5.7% 15-08-34	103,598.46	0.01
200,000 APPLE 4.0% 10-05-28	200,262.74	0.01	100,000 ARIZONA PUBLIC SERVICE 6.35% 15-12-32	107,263.82	0.01
200,000 APPLE 4.0% 12-05-28	200,151.62	0.01	50,000 ARROW ELECTRONICS 5.15% 21-08-29	50,494.41	0.00
100,000 APPLE 4.15% 10-05-30	100,237.58	0.01	200,000 ASCENSION HEALTH ALLIANCE 3.945% 15-11-46	159,161.68	0.01
200,000 APPLE 4.2% 12-05-30	200,976.56	0.01	100,000 ASCENSION HEALTH ALLIANCE 4.294% 15-11-30	99,139.26	0.01
200,000 APPLE 4.3% 10-05-33	200,450.52	0.01	100,000 ASCENSION HEALTH ALLIANCE 4.923% 15-11-35	98,820.16	0.01
400,000 APPLE 4.45% 06-05-44	357,158.91	0.03	200,000 ASHTEAD CAPITAL 4.375% 15-08-27	199,287.74	0.01
200,000 APPLE 4.65% 23-02-46	179,206.72	0.01	200,000 ASHTEAD CAPITAL 5.55% 30-05-33	201,685.15	0.01
100,000 APPLE 4.75% 12-05-35	101,517.74	0.01	200,000 ASHTEAD CAPITAL 5.95% 15-10-33	206,439.54	0.01
330,000 APPLIED MATERIALS 1.75% 01-06-30	296,925.44	0.02	100,000 ASSURANT 5.55% 15-02-36	99,966.36	0.01
100,000 APPLIED MATERIALS 2.75% 01-06-50	63,070.37	0.00	100,000 ASTRAZENeca FINANCE LLC 1.75% 28-05-28	95,151.92	0.01
440,000 APPLIED MATERIALS 4.35% 01-04-47	372,285.06	0.03	100,000 ASTRAZENeca FINANCE LLC 2.25% 28-05-31	89,996.22	0.01
100,000 APPLIED MATERIALS 4.8% 15-06-29	101,764.00	0.01	100,000 ASTRAZENeca FINANCE LLC 3.121% 05-08-30	114,053.19	0.01
100,000 APPLIED MATERIALS 5.1% 01-10-35	101,495.04	0.01	100,000 ASTRAZENeca FINANCE LLC 3.278% 05-08-33	113,035.74	0.01
100,000 APPLOVIN 5.125% 01-12-29	100,491.86	0.01	100,000 ASTRAZENeca FINANCE LLC 4.85% 26-02-29	101,644.39	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-28	101,616.41	0.01	400,000 ATT 2.55% 01-12-33	338,406.72	0.02
100,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-33	101,731.31	0.01	300,000 ATT 2.75% 01-06-31	274,200.24	0.02
100,000 ASTRAZENECA FINANCE LLC 4.9% 03-03-30	102,079.72	0.01	100,000 ATT 3.15% 01-06-30	113,373.43	0.01
380,000 ASTRAZENECA FINANCE LLC 4.9% 26-02-31	388,012.44	0.03	100,000 ATT 3.15% 04-09-36	104,959.44	0.01
100,000 ASTRAZENECA FINANCE LLC 5.0% 26-02-34	101,491.39	0.01	200,000 ATT 3.3% 01-02-52	126,587.64	0.01
150,000 AT&T INC 4.8500 17-47 25/05S	99,844.37	0.01	100,000 ATT 3.5% 01-02-61	62,165.59	0.00
290,000 AT&T INC 5.35% 01-09-40	279,078.68	0.02	640,000 ATT 3.5% 01-06-41	496,160.44	0.04
50,000 ATHENE 6.25% 01-04-54	45,922.67	0.00	600,000 ATT 3.5% 15-09-53	393,012.12	0.03
200,000 ATHENE 6.625% 15-10-54	184,537.03	0.01	600,000 ATT 3.55% 15-09-55	390,117.83	0.03
390,000 ATHENE 6.625% 19-05-55	375,383.19	0.03	200,000 ATT 3.55% 17-12-32	226,026.14	0.02
100,000 ATHENE 6.875% 28-06-55	93,452.79	0.01	100,000 ATT 3.6% 01-06-33	112,988.20	0.01
100,000 ATHENE GLOBAL FUNDING 0.625% 12-01-28	108,116.68	0.01	330,000 ATT 3.65% 01-06-51	226,211.28	0.02
350,000 ATHENE GLOBAL FUNDING 2.673% 07-06-31	305,567.90	0.02	550,000 ATT 3.65% 15-09-59	355,441.24	0.03
100,000 ATHENE GLOBAL FUNDING 2.875% 21-07-28	111,461.13	0.01	400,000 ATT 3.8% 01-12-57	269,495.78	0.02
100,000 ATHENE GLOBAL FUNDING 3.41% 25-02-30	111,413.10	0.01	200,000 ATT 3.85% 01-06-60	134,126.58	0.01
100,000 ATHENE GLOBAL FUNDING 3.716% 22-08-32	109,848.15	0.01	100,000 ATT 3.95% 30-04-31	116,731.07	0.01
100,000 ATHENE GLOBAL FUNDING 4.091% 23-05-30	70,731.86	0.01	100,000 ATT 4.05% 01-06-37	113,125.79	0.01
100,000 ATHENE GLOBAL FUNDING 4.609% 19-09-35	68,456.93	0.00	200,000 ATT 4.1% 15-02-28	199,033.48	0.01
100,000 ATHENE GLOBAL FUNDING 4.83% 09-05-28	99,708.05	0.01	100,000 ATT 4.25% 01-06-43	100,063.21	0.01
100,000 ATHENE GLOBAL FUNDING 5.033% 17-07-30	98,908.52	0.01	590,000 ATT 4.3% 15-02-30	586,143.53	0.04
100,000 ATHENE GLOBAL FUNDING 5.113% 07-03-29	73,359.29	0.01	350,000 ATT 4.3% 15-12-42	289,899.01	0.02
100,000 ATHENE GLOBAL FUNDING 5.146% 01-11-29	129,306.89	0.01	100,000 ATT 4.3% 18-11-34	117,188.68	0.01
100,000 ATHENE GLOBAL FUNDING 5.15% 28-07-27	131,121.96	0.01	200,000 ATT 4.35% 01-03-29	200,139.47	0.01
100,000 ATHENE GLOBAL FUNDING 5.349% 09-07-27	100,598.28	0.01	100,000 ATT 4.375% 14-09-29	128,282.23	0.01
200,000 ATHENE GLOBAL FUNDING 5.38% 07-01-30	200,323.20	0.01	300,000 ATT 4.5% 15-05-35	284,270.94	0.02
100,000 ATHENE GLOBAL FUNDING 5.543% 22-08-35	97,760.30	0.01	200,000 ATT 4.65% 01-06-44	169,423.51	0.01
100,000 ATHENE GLOBAL FUNDING 5.583% 09-01-29	101,004.65	0.01	200,000 ATT 4.75% 15-05-46	169,213.69	0.01
100,000 ATHENE GLOBAL FUNDING 5.858% 19-09-35	125,832.27	0.01	400,000 ATT 4.85% 01-03-39	372,275.31	0.03
200,000 ATHENE HOLDING 3.4500 21-52 15/05S	121,796.73	0.01	200,000 ATT 4.85% 15-07-45	173,715.65	0.01
300,000 ATLAS WAREHOUSE LENDING CO LP 4.95% 15-11-30	294,235.71	0.02	100,000 ATT 4.875% 01-06-44	107,743.17	0.01
300,000 ATLAS WAREHOUSE LENDING CO LP 5.25% 15-01-33	290,626.19	0.02	100,000 ATT 4.9% 01-11-35	97,503.28	0.01
300,000 ATLAS WAREHOUSE LENDING CO LP 6.05% 15-01-28	304,013.44	0.02	150,000 ATT 5.1% 25-11-48	103,010.14	0.01
100,000 ATMOS ENERGY 1.5% 15-01-31	87,383.91	0.01	100,000 ATT 5.15% 15-02-50	88,177.29	0.01
100,000 ATMOS ENERGY 2.85% 15-02-52	61,712.27	0.00	200,000 ATT 5.15% 15-11-46	178,351.92	0.01
100,000 ATMOS ENERGY 3.0% 15-06-27	98,728.81	0.01	310,000 ATT 5.15 16-42 15/03S	283,135.61	0.02
100,000 ATMOS ENERGY 4.125% 15-03-49	78,386.63	0.01	580,000 ATT 5.4% 15-02-34	593,014.54	0.04
200,000 ATMOS ENERGY 4.125% 15-10-44	165,447.60	0.01	100,000 ATT 5.55% 01-11-45	94,606.31	0.01
100,000 ATMOS ENERGY 5.0% 15-12-54	88,834.17	0.01	290,000 ATT 5.55% 15-08-41	279,907.46	0.02
340,000 ATMOS ENERGY 5.75% 15-10-52	338,137.19	0.02	200,000 ATT 5.65% 15-02-47	191,861.40	0.01
100,000 ATMOS ENERGY 5.9% 15-11-33	106,879.95	0.01	200,000 ATT 5.7% 01-11-54	187,482.94	0.01
50,000 ATMOS ENERGY 6.2% 15-11-53	52,971.93	0.00	200,000 ATT 5.85% 30-04-46	194,643.24	0.01
100,000 ATT 1.6% 19-05-28	111,160.18	0.01	100,000 ATT 6.05% 15-08-56	98,464.70	0.01
400,000 ATT 1.65% 01-02-28	381,042.13	0.03	100,000 ATT 7.0% 30-04-40 EMTN	138,439.33	0.01
200,000 ATT 1.8% 14-09-39	170,621.06	0.01	250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.362% 18-06-28	250,942.30	0.02
100,000 ATT 2.05% 19-05-32	104,283.82	0.01	250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.9% 16-07-27	252,412.59	0.02
200,000 ATT 2.25% 01-02-32	174,758.19	0.01	200,000 AUTODESK 2.4% 15-12-31	175,647.10	0.01
200,000 ATT 2.3% 01-06-27	195,562.29	0.01	200,000 AUTOMATIC DATA PROCESSING 1.25% 01-09-30	175,685.67	0.01
200,000 ATT 2.35% 05-09-29	221,946.14	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 AUTOMATIC DATA PROCESSING 1.7% 15-05-28	190,618.23	0.01	360,000 BAT CAPITAL 5.65% 16-03-52	333,649.57	0.02
200,000 AUTOMATIC DATA PROCESSING 4.45% 09-09-34	196,024.27	0.01	270,000 BAT CAPITAL 5.834% 20-02-31	282,645.88	0.02
100,000 AUTONATION 3.85% 01-03-32	92,928.60	0.01	270,000 BAT CAPITAL 6.0% 20-02-34	285,192.54	0.02
100,000 AUTONATION 4.75% 01-06-30	99,345.00	0.01	100,000 BAT CAPITAL 6.25% 15-08-55	100,768.05	0.01
100,000 AUTONATION 5.89% 15-03-35	102,052.82	0.01	350,000 BAT CAPITAL 7.079% 02-08-43	385,061.74	0.03
100,000 AUTOZONE 1.65% 15-01-31	86,845.03	0.01	70,000 BAT CAPITAL 7.081% 02-08-53	77,437.33	0.01
100,000 AUTOZONE 4.0% 15-04-30	97,670.27	0.01	200,000 BAXTER INTL 1.3% 15-05-29	212,500.68	0.02
100,000 AUTOZONE 4.75% 01-02-33	98,617.24	0.01	100,000 BAXTER INTL 1.73% 01-04-31	83,666.15	0.01
100,000 AUTOZONE 4.75% 01-08-32	99,191.96	0.01	100,000 BAXTER INTL 2.272% 01-12-28	93,146.38	0.01
50,000 AUTOZONE 5.1% 15-07-29	50,838.93	0.00	200,000 BAXTER INTL 2.539% 01-02-32	168,456.90	0.01
100,000 AUTOZONE 5.125% 15-06-30	101,750.14	0.01	200,000 BAXTER INTL 3.132% 01-12-51	114,238.78	0.01
100,000 AUTOZONE 5.4% 15-07-34	101,536.34	0.01	100,000 BAXTER INTL 4.45% 15-02-29	98,642.93	0.01
100,000 AUTOZONE 6.25% 01-11-28	104,389.63	0.01	100,000 BAXTER INTL 4.9% 15-12-30	98,623.51	0.01
100,000 AUTOZONE 6.55% 01-11-33	108,889.31	0.01	100,000 BAXTER INTL 5.65% 15-12-35	97,706.25	0.01
200,000 AVALONBAY COMMUNITIES 2.05% 15-01-32	173,689.33	0.01	400,000 BAYER US FINANCE II LLC 4.375% 15-12-28	396,178.09	0.03
200,000 AVALONBAY COMMUNITIES 2.3% 01-03-30	184,537.77	0.01	100,000 BAYER US FINANCE II LLC 4.4% 15-07-44	78,619.79	0.01
100,000 AVALONBAY COMMUNITIES 2.45% 15-01-31	90,896.07	0.01	100,000 BAYER US FINANCE II LLC 4.7% 15-07-64	75,027.55	0.01
100,000 AVALONBAY COMMUNITIES 5.0% 01-08-35	99,301.09	0.01	200,000 BAYER US FINANCE II LLC 4.875% 25-06-48	163,417.05	0.01
40,000 AVALONBAY COMMUNITIES 5.3% 07-12-33	41,038.31	0.00	200,000 BAYER US FINANCE LLC 6.25% 21-01-29	207,750.74	0.01
100,000 AVANGRID 3.8% 01-06-29	97,768.84	0.01	400,000 BAYER US FINANCE LLC 6.375% 21-11-30	420,589.27	0.03
100,000 AVERY DENNISON 3.75% 04-11-34	111,311.45	0.01	200,000 BAYER US FINANCE LLC 6.5% 21-11-33	212,656.60	0.02
100,000 AVERY DENNISON 4.0% 11-09-35	112,707.38	0.01	200,000 BAYER US FINANCE LLC 6.875% 21-11-53	210,916.08	0.02
160,000 AVERY DENNISON 5.75% 15-03-33	166,625.08	0.01	100,000 BAYLOR SCOTT WHITE 2.839% 15-11-50	62,832.93	0.00
100,000 AVIATION CAPITAL GROUP 4.75% 14-04-27	100,132.68	0.01	200,000 BEACON FUNDING TRUST 6.266% 15-08-54	196,862.06	0.01
100,000 AVIATION CAPITAL GROUP 5.125% 10-04-30	100,490.92	0.01	100,000 BECTON DICKINSON AND 1.957% 11-02-31	88,152.39	0.01
200,000 AVIATION CAPITAL GROUP 6.25% 15-04-28	205,726.92	0.01	100,000 BECTON DICKINSON AND 2.823% 20-05-30	93,290.28	0.01
100,000 AVNET 6.25% 15-03-28	102,971.44	0.01	100,000 BECTON DICKINSON AND 3.519% 08-02-31	114,361.27	0.01
360,000 BAE SYSTEMS 4.75% 07-10-44	326,071.89	0.02	100,000 BECTON DICKINSON AND 3.828% 07-06-32	114,646.22	0.01
300,000 BAE SYSTEMS FINANCE 7.5% 01-07-27	311,352.97	0.02	100,000 BECTON DICKINSON AND 4.693% 13-02-28	100,476.26	0.01
100,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 3.337% 15-12-27	98,605.44	0.01	100,000 BECTON DICKINSON AND 4.874% 08-02-29	101,055.72	0.01
100,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 4.08% 15-12-47	78,329.46	0.01	100,000 BECTON DICKINSON AND 5.081% 07-06-29	101,495.74	0.01
100,000 BALTIMORE GAS ELECTRIC 2.25% 15-06-31	89,485.47	0.01	100,000 BECTON DICKINSON AND 5.11% 08-02-34	100,502.89	0.01
150,000 BALTIMORE GAS ELECTRIC 3.5% 15-08-46	108,324.99	0.01	380,000 BELROSE FUNDING TRUST II 6.792% 15-05-55	379,191.71	0.03
47,000 BALTIMORE GAS ELECTRIC 5.4% 01-06-53	44,345.79	0.00	100,000 BEMIS 2.69% 25-05-31	90,154.77	0.01
100,000 BALTIMORE GAS ELECTRIC 5.45% 01-06-35	102,538.59	0.01	100,000 BEMIS 4.8% 17-03-28	100,621.73	0.01
260,000 BALTIMORE GAS ELECTRIC 6.35% 01-10-36	282,539.14	0.02	570,000 BERKSHIRE HATHAWAY 2.5000 21-51 15/01S	331,832.12	0.02
110,000 BANNER HEALTH 3.1810 20-50 01/01S	73,815.33	0.01	100,000 BERKSHIRE HATHAWAY 4.5% 11-02-43	91,017.92	0.01
50,000 BAPTIST HEALTH SOUTH FLORIDA OBLIGATED 3.115% 15-11-71	28,453.88	0.00	100,000 BERKSHIRE HATHAWAY ENERGY 2.85% 15-05-51	60,306.41	0.00
100,000 BARINGS BDC 5.2% 15-09-28	97,724.87	0.01	100,000 BERKSHIRE HATHAWAY ENERGY 3.7% 15-07-30	97,109.74	0.01
200,000 BARRICK NA FINANCE LLC 5.7% 30-05-41	200,054.70	0.01	100,000 BERKSHIRE HATHAWAY ENERGY 4.25% 15-10-50	77,891.95	0.01
100,000 BASIN ELECTRIC POWER COOPERATIVE 4.75% 26-04-47	86,095.86	0.01	100,000 BERKSHIRE HATHAWAY ENERGY 4.45% 15-01-49	81,173.81	0.01
100,000 BASIN ELECTRIC POWER COOPERATIVE 5.85% 15-10-55	97,557.53	0.01	100,000 BERKSHIRE HATHAWAY ENERGY 4.5% 01-02-45	84,613.67	0.01
200,000 BAT CAPITAL 4.54% 15-08-47	161,948.92	0.01	100,000 BERKSHIRE HATHAWAY ENERGY 4.6% 01-05-53	81,835.96	0.01
290,000 BAT CAPITAL 4.7% 02-04-27	290,618.24	0.02	100,000 BERKSHIRE HATHAWAY ENERGY 5.15% 15-11-43	93,202.86	0.01
280,000 BAT CAPITAL 4.906% 02-04-30	282,995.44	0.02	370,000 BERKSHIRE HATHAWAY ENERGY 6.125% 01-04-36	394,941.36	0.03
100,000 BAT CAPITAL 5.625% 15-08-35	102,888.34	0.01	200,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 1.45% 15-10-30	177,675.20	0.01
			100,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 1.5% 18-03-30	108,421.16	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
250,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.85% 15-10-50	157,026.33	0.01	300,000 BK AMERICA 3.593% 21-07-28	296,831.75	0.02
200,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.875% 15-03-32	185,145.75	0.01	200,000 BK AMERICA 3.615% 16-03-28	143,833.30	0.01
250,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 3.85% 15-03-52	188,036.60	0.01	200,000 BK AMERICA 3.648% 31-03-29	231,466.70	0.02
50,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.2% 15-08-48	40,736.47	0.00	400,000 BK AMERICA 3.705% 24-04-28	396,927.40	0.03
360,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.25% 15-01-49	295,105.57	0.02	400,000 BK AMERICA 3.846% 08-03-37	370,255.67	0.03
100,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.4% 15-05-42	89,456.93	0.01	150,000 BK AMERICA 3.946% 23-01-49	115,607.35	0.01
50,000 BERRY GLOBAL 5.5% 15-04-28	50,956.91	0.00	300,000 BK AMERICA 3.974% 07-02-30	295,831.61	0.02
100,000 BERRY GLOBAL 5.8% 15-06-31	103,575.75	0.01	410,000 BK AMERICA 4.083% 20-03-51	316,875.18	0.02
100,000 BEST BUY COMPANY 1.95% 01-10-30	89,023.90	0.01	200,000 BK AMERICA 4.134% 12-06-28	233,799.20	0.02
100,000 BGC GROUP 6.15% 02-04-30	101,709.35	0.01	500,000 BK AMERICA 4.183% 25-11-27	498,124.27	0.04
100,000 BGC GROUP 6.6% 10-06-29	103,073.50	0.01	100,000 BK AMERICA 4.244% 24-04-38	90,570.34	0.01
100,000 BIOGEN IDEC 2.25% 01-05-30	91,280.93	0.01	300,000 BK AMERICA 4.271% 23-07-29	298,760.12	0.02
100,000 BIOGEN IDEC 3.15% 01-05-50	62,884.28	0.00	100,000 BK AMERICA 4.33% 15-03-50	81,072.86	0.01
100,000 BIOGEN IDEC 3.25% 15-02-51	63,180.57	0.00	530,000 BK AMERICA 4.376% 27-04-28	529,551.03	0.04
100,000 BIOGEN IDEC 5.05% 15-01-31	101,866.48	0.01	200,000 BK AMERICA 4.443% 20-01-48	167,448.59	0.01
100,000 BIOGEN IDEC 5.2% 15-09-45	90,082.41	0.01	300,000 BK AMERICA 4.456% 06-02-32	296,132.44	0.02
100,000 BIOGEN IDEC 5.75% 15-05-35	103,411.64	0.01	480,000 BK AMERICA 4.571% 27-04-33	471,164.09	0.03
200,000 BIOGEN IDEC 6.45% 15-05-55	207,619.09	0.01	490,000 BK AMERICA 4.623% 09-05-29	492,172.70	0.04
100,000 BIO RAD LABORATORIES 3.7% 15-03-32	92,872.61	0.01	200,000 BK AMERICA 4.75% 21-04-45	174,643.91	0.01
200,000 BK AMERICA 0.583% 24-08-28	221,731.20	0.02	100,000 BK AMERICA 4.875% 01-04-44	91,866.11	0.01
200,000 BK AMERICA 0.694% 22-03-31	205,332.10	0.01	200,000 BK AMERICA 4.948% 22-07-28	201,255.59	0.01
100,000 BK AMERICA 1.102% 24-05-32	101,218.35	0.01	390,000 BK AMERICA 4.979% 24-01-29	393,435.49	0.03
200,000 BK AMERICA 1.662% 25-04-28	226,880.94	0.02	200,000 BK AMERICA 5.0% 21-01-44	185,931.99	0.01
100,000 BK AMERICA 1.667% 02-06-29	122,794.85	0.01	840,000 BK AMERICA 5.015% 22-07-33	845,279.42	0.06
210,000 BK AMERICA 1.898% 23-07-31	187,145.00	0.01	390,000 BK AMERICA 5.162% 24-01-31	397,360.36	0.03
300,000 BK AMERICA 1.922% 24-10-31	265,785.01	0.02	580,000 BK AMERICA 5.202% 25-04-29	588,230.46	0.04
610,000 BK AMERICA 2.087% 14-06-29	580,132.08	0.04	830,000 BK AMERICA 5.288% 25-04-34	839,787.97	0.06
280,000 BK AMERICA 2.299% 21-07-32	247,051.93	0.02	560,000 BK AMERICA 5.425% 15-08-35	559,100.28	0.04
300,000 BK AMERICA 2.482% 21-09-36	259,161.24	0.02	670,000 BK AMERICA 5.511% 24-01-36	682,951.58	0.05
300,000 BK AMERICA 2.496% 13-02-31	277,299.88	0.02	670,000 BK AMERICA 5.518% 25-10-35	670,259.14	0.05
250,000 BK AMERICA 2.572% 20-10-32	222,553.66	0.02	100,000 BK AMERICA 5.744% 12-02-36	101,736.30	0.01
230,000 BK AMERICA 2.592% 29-04-31	212,474.54	0.02	300,000 BK AMERICA 5.819% 15-09-29	309,459.65	0.02
150,000 BK AMERICA 2.651% 11-03-32	136,010.45	0.01	300,000 BK AMERICA 5.872% 15-09-34	314,013.61	0.02
380,000 BK AMERICA 2.676% 19-06-41	272,306.64	0.02	200,000 BK AMERICA 5.875% 07-02-42	205,833.21	0.01
300,000 BK AMERICA 2.687% 22-04-32	272,124.61	0.02	300,000 BK AMERICA 6.11% 29-01-37	314,824.22	0.02
200,000 BK AMERICA 2.824% 27-04-33	218,120.27	0.02	300,000 BK AMERICA 6.204% 10-11-28	308,242.02	0.02
100,000 BK AMERICA 2.831% 24-10-51	61,262.26	0.00	100,000 BLACK HILLS 6.0% 15-01-35	103,767.01	0.01
300,000 BK AMERICA 2.972% 04-02-33	271,537.53	0.02	310,000 BLACK HILLS 6.15% 15-05-34	326,222.86	0.02
560,000 BK AMERICA 2.972% 21-07-52	353,432.31	0.03	50,000 BLACKROCK 1.9% 28-01-31	44,579.90	0.00
100,000 BK AMERICA 2.984% 30-10-31	111,567.35	0.01	100,000 BLACKROCK 2.1% 25-02-32	87,423.35	0.01
300,000 BK AMERICA 3.248% 21-10-27	295,907.55	0.02	100,000 BLACKROCK 2.4% 30-04-30	93,004.46	0.01
100,000 BK AMERICA 3.261% 28-01-31	113,576.63	0.01	100,000 BLACKROCK 3.75% 18-07-35	113,608.33	0.01
300,000 BK AMERICA 3.311% 22-04-42	228,539.31	0.02	150,000 BLACKROCK 4.75% 25-05-33	150,972.08	0.01
500,000 BK AMERICA 3.419% 20-12-28	491,214.89	0.04	100,000 BLACKROCK FUNDING 4.6% 26-07-27	100,730.51	0.01
100,000 BK AMERICA 3.483% 13-03-52	69,441.48	0.00	100,000 BLACKROCK FUNDING 4.7% 14-03-29	101,572.70	0.01
100,000 BK AMERICA 3.485% 10-03-34	112,277.30	0.01	50,000 BLACKROCK FUNDING 4.9% 08-01-35	50,321.57	0.00
			100,000 BLACKROCK FUNDING 5.0% 14-03-34	101,388.16	0.01
			410,000 BLACKROCK FUNDING 5.25% 14-03-54	381,827.44	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
410,000	BLACKROCK FUNDING 5.35% 08-01-55	388,038.53	0.03	50,000	BMW US LLC 4.9% 02-04-27	50,275.49	0.00
100,000	BLACKSTONE GSO SECURED LENDING FUND 5.125% 31-01-31	95,843.60	0.01	50,000	BMW US LLC 4.9% 02-04-29	50,526.73	0.00
100,000	BLACKSTONE GSO SECURED LENDING FUND 5.35% 13-04-28	99,366.14	0.01	100,000	BMW US LLC 5.05% 11-08-28	101,262.28	0.01
100,000	BLACKSTONE GSO SECURED LENDING FUND 5.875% 15-11-27	100,377.48	0.01	100,000	BMW US LLC 5.05% 21-03-30	101,162.13	0.01
100,000	BLACKSTONE HLDG 144A 4.45 15-45 15/07S	82,224.61	0.01	50,000	BMW US LLC 5.15% 02-04-34	49,943.11	0.00
100,000	BLACKSTONE HOLDINGS 1.625 21-28 05/08S	93,696.09	0.01	40,000	BMW US LLC 5.15% 11-08-33	39,944.82	0.00
100,000	BLACKSTONE HOLDINGS F 5.00 14-44 15/06S	89,375.86	0.01	100,000	BMW US LLC 5.2% 11-08-35	98,654.36	0.01
100,000	BLACKSTONE HOLDINGS FINANCE CO LLC 2.0% 30-01-32	84,811.88	0.01	100,000	BMW US LLC 5.4% 21-03-35	100,421.90	0.01
400,000	BLACKSTONE HOLDINGS FINANCE CO LLC 2.85% 05-08-51	238,895.50	0.02	100,000	BOARDWALK PIPELINES LP 5.375% 15-02-36	98,410.35	0.01
100,000	BLACKSTONE HOLDINGS FINANCE CO LLC 3.2% 30-01-52	63,433.28	0.00	170,000	BOARDWALK PIPELINES LP 5.625% 01-08-34	174,360.06	0.01
200,000	BLACKSTONE HOLDINGS FINANCE CO LLC 3.5% 01-06-34	218,348.46	0.02	400,000	BOEING 3.2% 01-03-29	385,595.13	0.03
150,000	BLACKSTONE HOLDINGS FINANCE CO LLC 3.5% 10-09-49	102,955.86	0.01	100,000	BOEING 3.25% 01-02-28	97,998.74	0.01
100,000	BLACKSTONE HOLDINGS FINANCE CO LLC 5.9% 03-11-27	102,093.45	0.01	200,000	BOEING 3.375% 15-06-46	137,742.95	0.01
100,000	BLACKSTONE HOLDINGS FINANCE CO LLC 6.2% 22-04-33	105,938.65	0.01	100,000	BOEING 3.625% 01-02-31	95,053.49	0.01
100,000	BLACKSTONE PRIVATE CREDIT FUND 4.0% 15-01-29	94,064.11	0.01	200,000	BOEING 3.75% 01-02-50	141,790.39	0.01
100,000	BLACKSTONE PRIVATE CREDIT FUND 4.95% 26-09-27	98,811.54	0.01	150,000	BOEING 5.04% 01-05-27	150,793.14	0.01
50,000	BLACKSTONE PRIVATE CREDIT FUND 5.25% 01-04-30	47,723.97	0.00	340,000	BOEING 5.15% 01-05-30	345,193.69	0.02
100,000	BLACKSTONE PRIVATE CREDIT FUND 5.35% 12-03-31	95,027.58	0.01	370,000	BOEING 5.705% 01-05-40	370,632.19	0.03
100,000	BLACKSTONE PRIVATE CREDIT FUND 6.0% 22-11-34	93,530.24	0.01	600,000	BOEING 5.805% 01-05-50	579,178.04	0.04
100,000	BLACKSTONE PRIVATE CREDIT FUND 6.0% 29-01-32	96,980.46	0.01	260,000	BOEING 5.93% 01-05-60	250,293.56	0.02
20,000	BLACKSTONE PRIVATE CREDIT FUND 6.25% 25-01-31	19,763.09	0.00	380,000	BOEING 6.259% 01-05-27	386,482.52	0.03
100,000	BLACKSTONE PRIVATE CREDIT FUND 7.3% 27-11-28	102,258.28	0.01	200,000	BOEING 6.298% 01-05-29	210,122.34	0.02
100,000	BLACKSTONE REG FINANCE CO LLC 4.3% 03-11-30	98,474.61	0.01	100,000	BOEING 6.388% 01-05-31	106,707.62	0.01
100,000	BLACKSTONE REG FINANCE CO LLC 4.95% 15-02-36	96,704.17	0.01	200,000	BOEING 6.528% 01-05-34	217,859.71	0.02
100,000	BLOCK FINANCIAL LLC 3.875% 15-08-30	94,232.54	0.01	460,000	BOEING 6.858% 01-05-54	506,096.97	0.04
200,000	BLUE OWL CAPITAL CORPORATION 2.875% 11-06-28	185,944.88	0.01	410,000	BOEING 7.008% 01-05-64	453,431.40	0.03
100,000	BLUE OWL CAPITAL CORPORATION 5.95% 15-03-29	98,848.53	0.01	100,000	BOEING CO 5.875 09-40 15/02S	100,334.95	0.01
50,000	BLUE OWL CREDIT INCOME 5.8% 15-03-30	48,277.31	0.00	100,000	BOEING CO 6.125 03-33 15/02S	106,316.44	0.01
100,000	BLUE OWL CREDIT INCOME 6.5% 23-10-27	67,162.43	0.00	100,000	BOOKING 0.5% 08-03-28	109,272.88	0.01
100,000	BLUE OWL CREDIT INCOME 6.65% 15-03-31	98,707.52	0.01	100,000	BOOKING 3.25% 21-11-32	111,018.36	0.01
340,000	BLUE OWL CREDIT INCOME 7.75% 16-09-27	344,985.87	0.02	100,000	BOOKING 3.5% 01-03-29	115,685.65	0.01
200,000	BLUE OWL CREDIT INCOME 7.95% 13-06-28	205,063.75	0.01	100,000	BOOKING 3.55% 15-03-28	98,773.41	0.01
100,000	BLUE OWL FINANCE LLC 3.125% 10-06-31	86,261.14	0.01	100,000	BOOKING 3.625% 01-03-32	114,376.19	0.01
100,000	BLUE OWL FINANCE LLC 6.25% 18-04-34	96,488.76	0.01	100,000	BOOKING 3.625% 07-11-35	110,469.47	0.01
100,000	BMW US CAPITAL 3.7000 22-32 01/04S	93,312.46	0.01	100,000	BOOKING 3.625% 12-11-28	115,616.62	0.01
200,000	BMW US LLC 3.0% 02-11-27 EMTN	230,222.63	0.02	200,000	BOOKING 3.75% 01-03-36	221,076.56	0.02
200,000	BMW US LLC 3.375% 02-02-34	221,762.70	0.02	100,000	BOOKING 3.75% 21-11-37	108,176.71	0.01
100,000	BMW US LLC 3.45% 01-04-27	99,142.90	0.01	100,000	BOOKING 3.875% 21-03-45	101,625.92	0.01
70,000	BMW US LLC 4.15% 09-04-30	68,455.63	0.00	100,000	BOOKING 4.125% 09-05-38	111,709.24	0.01
100,000	BMW US LLC 4.5% 11-08-30	98,970.99	0.01	100,000	BOOKING 4.125% 12-05-33	116,492.97	0.01
50,000	BMW US LLC 4.6% 13-08-27	50,144.18	0.00	100,000	BOOKING 4.5% 09-05-46	109,349.14	0.01
50,000	BMW US LLC 4.65% 13-08-29	50,047.16	0.00	100,000	BOOKING 4.5% 15-11-31	119,547.89	0.01
100,000	BMW US LLC 4.75% 21-03-28	100,603.09	0.01	200,000	BOOKING 4.75% 15-11-34	241,133.43	0.02
50,000	BMW US LLC 4.85% 13-08-31	49,904.24	0.00	200,000	BOOZ ALLEN HAMILTON 5.95% 04-08-33	204,114.19	0.01
				100,000	BOOZ ALLEN HAMILTON 5.95% 15-04-35	100,772.62	0.01
				100,000	BORG WARNER 2.65% 01-07-27	97,848.24	0.01
				50,000	BORG WARNER 4.95% 15-08-29	50,573.71	0.00
				50,000	BORG WARNER 5.4% 15-08-34	50,614.17	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	BOSTON GAS 144A 4.487 12-42 15/02S	168,959.71	0.01	100,000	BRISTOL MYERS 4.625% 15-05-44	87,734.26	0.01
100,000	BOSTON GAS 5.843% 10-01-35	104,760.65	0.01	100,000	BRISTOL MYERS 4.9% 22-02-29	102,123.24	0.01
200,000	BOSTON PROPERTIES 3.25% 30-01-31	184,536.93	0.01	100,000	BRISTOL MYERS 5.1% 22-02-31	102,799.00	0.01
150,000	BOSTON PROPERTIES 3.4% 21-06-29	143,789.18	0.01	200,000	BRISTOL MYERS 5.2% 22-02-34	204,893.73	0.01
390,000	BOSTON PROPERTIES 4.5% 01-12-28	388,007.81	0.03	100,000	BRISTOL MYERS 5.5% 22-02-44	98,271.99	0.01
50,000	BOSTON PROPERTIES 5.75% 15-01-35	49,730.11	0.00	210,000	BRISTOL MYERS 5.55% 22-02-54	202,172.63	0.01
200,000	BOSTON PROPERTIES 6.5% 15-01-34	209,539.39	0.02	200,000	BRISTOL MYERS 5.65% 22-02-64	192,852.97	0.01
100,000	BOSTON PROPERTIES 6.75% 01-12-27	103,386.93	0.01	100,000	BRISTOL MYERS 5.75% 01-02-31	105,563.05	0.01
100,000	BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	110,470.68	0.01	100,000	BRISTOL MYERS 5.9% 15-11-33	107,259.79	0.01
100,000	BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	93,186.80	0.01	270,000	BRISTOL MYERS 6.25% 15-11-53	287,001.74	0.02
200,000	BOSTON SCIENTIFIC CORPORATION 4.55% 01-03-39	187,842.45	0.01	270,000	BRISTOL MYERS 6.4% 15-11-63	288,953.90	0.02
260,000	BOSTON SCIENTIFIC CORPORATION 6.25% 15-11-35	286,861.96	0.02	100,000	BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	97,269.92	0.01
50,000	BOSTON SCIENTIFIC CORPORATION 7.375% 15-01-40	59,212.56	0.00	100,000	BRIXMOR OPERATING PARTNERSHIP 4.125% 15-05-29	98,677.66	0.01
200,000	BP CAPITAL MARKETS A 3.633 20-30 06/04S	194,702.79	0.01	100,000	BRIXMOR OPERATING PARTNERSHIP 5.5% 15-02-34	101,536.39	0.01
100,000	BP CAP MK AMERICA 2.721% 12-01-32	90,432.82	0.01	100,000	BRIXMOR OPERATING PARTNERSHIP 5.75% 15-02-35	102,799.24	0.01
200,000	BP CAP MK AMERICA 2.772% 10-11-50	122,699.62	0.01	200,000	BROADCOM 3.137% 15-11-35	169,929.13	0.01
100,000	BP CAP MK AMERICA 2.939% 04-06-51	63,005.80	0.00	200,000	BROADCOM 3.187% 15-11-36	167,156.30	0.01
240,000	BP CAP MK AMERICA 3.0% 24-02-50	154,641.74	0.01	200,000	BROADCOM 3.419% 15-04-33	182,937.55	0.01
200,000	BP CAP MK AMERICA 3.001% 17-03-52	126,621.21	0.01	200,000	BROADCOM 3.5% 15-02-41	159,825.59	0.01
200,000	BP CAP MK AMERICA 3.06% 17-06-41	150,648.03	0.01	100,000	BROADCOM 4.0% 15-04-29	98,953.06	0.01
100,000	BP CAP MK AMERICA 3.379% 08-02-61	64,613.56	0.00	200,000	BROADCOM 4.15% 15-11-30	196,942.32	0.01
100,000	BP CAP MK AMERICA 3.937% 21-09-28	99,325.68	0.01	100,000	BROADCOM 4.2% 15-10-30	98,861.87	0.01
200,000	BP CAP MK AMERICA 2.234% 06-11-28	200,067.21	0.01	100,000	BROADCOM 4.3% 15-01-31	99,169.07	0.01
50,000	BP CAP MK AMERICA 4.699% 10-04-29	50,573.76	0.00	100,000	BROADCOM 4.3% 15-11-32	97,369.74	0.01
300,000	BP CAP MK AMERICA 4.812% 13-02-33	300,963.60	0.02	100,000	BROADCOM 4.35% 15-02-30	99,667.57	0.01
240,000	BP CAP MK AMERICA 4.893% 11-09-33	241,504.38	0.02	100,000	BROADCOM 4.6% 15-01-33	98,532.13	0.01
100,000	BP CAP MK AMERICA 4.97% 17-10-29	102,076.21	0.01	200,000	BROADCOM 4.6% 15-07-30	200,880.52	0.01
100,000	BP CAP MK AMERICA 4.989% 10-04-34	100,717.93	0.01	200,000	BROADCOM 4.75% 15-04-29	202,175.31	0.01
100,000	BP CAP MK AMERICA 5.017% 17-11-27	101,367.40	0.01	200,000	BROADCOM 4.8% 15-02-36	194,819.84	0.01
260,000	BP CAP MK AMERICA 5.227% 17-11-34	265,212.63	0.02	100,000	BROADCOM 4.8% 15-04-28	101,140.96	0.01
100,000	BRAMBLE U 3.625% 02-04-33 EMTN	113,177.64	0.01	200,000	BROADCOM 4.8% 15-10-34	196,953.15	0.01
80,000	BRIGHTHOUSE FIN 3.8500 21-51 22/12S	44,801.57	0.00	200,000	BROADCOM 4.9% 15-02-38	192,918.22	0.01
200,000	BRIGHTHOUSE FINANCIAL 3.7% 22-06-27	195,992.10	0.01	200,000	BROADCOM 4.926% 15-05-37	193,856.71	0.01
250,000	BRIGHTHOUSE FINANCIAL 4.7% 22-06-47	169,572.16	0.01	280,000	BROADCOM 5.0% 15-04-30	285,115.04	0.02
50,000	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING 5.55% 09-04-27	50,274.34	0.00	79,000	BROADCOM 5.05% 12-07-27	79,834.15	0.01
100,000	BRISTOL MYERS 1.45% 13-11-30	87,972.71	0.01	200,000	BROADCOM 5.05% 12-07-29	204,145.71	0.01
200,000	BRISTOL MYERS 2.35% 13-11-40	139,554.38	0.01	360,000	BROADCOM 5.05% 15-04-30	367,293.91	0.03
100,000	BRISTOL MYERS 2.55% 13-11-50	58,426.52	0.00	380,000	BROADCOM 5.15% 15-11-31	390,035.67	0.03
100,000	BRISTOL MYERS 2.95% 15-03-32	91,588.82	0.01	490,000	BROADCOM 5.2% 15-07-35	493,586.99	0.04
200,000	BRISTOL MYERS 3.55% 15-03-42	157,938.33	0.01	200,000	BROADCOM FIX 15-02-28	192,040.19	0.01
160,000	BRISTOL MYERS 3.7% 15-03-52	115,406.32	0.01	450,000	BROADCOM FIX 15-02-31	408,896.40	0.03
80,000	BRISTOL MYERS 3.9% 15-03-62	56,684.76	0.00	200,000	BROADCOM FIX 15-02-33	174,711.19	0.01
112,000	BRISTOL MYERS 3.9% 20-02-28	111,776.62	0.01	200,000	BROADCOM FIX 15-02-51	148,895.96	0.01
200,000	BRISTOL MYERS 4.125% 15-06-39	177,955.19	0.01	450,000	BROADCOM FIX 15-04-34	405,545.19	0.03
400,000	BRISTOL MYERS 4.25% 26-10-49	321,082.08	0.02	450,000	BROADRIDGE IN COM SOLUTIONS 2.6% 01-05-31	400,598.77	0.03
200,000	BRISTOL MYERS 4.35% 15-11-47	164,760.67	0.01	100,000	BROOKFIELD AM 4.653% 15-11-30	99,122.42	0.01
200,000	BRISTOL MYERS 4.55% 20-02-48	169,080.12	0.01	100,000	BROOKFIELD AM 5.795% 24-04-35	101,814.44	0.01
				300,000	BROOKFIELD AM 6.077% 15-09-55	296,779.70	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BROOKFIELD CAPITAL FINANCE LLC 6.087% 14-06-33	104,470.76	0.01	100,000 CA LA 2.875% 05-05-41	75,370.83	0.01
100,000 BROOKFIELD FINANCE LLC 3.45% 15-04-50	65,711.71	0.00	200,000 CA LA 2.9% 25-05-27	197,559.87	0.01
100,000 BROOKLYN UNION GAS 3.865% 04-03-29	98,200.13	0.01	100,000 CA LA 3.0% 05-03-51	65,407.14	0.00
100,000 BROOKLYN UNION GAS 4.273% 15-03-48	78,208.93	0.01	100,000 CA LA 3.125% 14-05-32	113,201.85	0.01
100,000 BROOKLYN UNION GAS 4.487% 04-03-49	79,425.45	0.01	100,000 CA LA 3.375% 15-08-37	109,258.20	0.01
100,000 BROOKLYN UNION GAS 4.504% 10-03-46	81,266.93	0.01	100,000 CA LA 3.45% 25-03-30	97,438.92	0.01
200,000 BROOKLYN UNION GAS 6.388% 15-09-33	212,988.42	0.02	100,000 CA LA 3.5% 14-05-44	103,505.62	0.01
200,000 BROWN AND BROWN 2.375% 15-03-31	176,174.77	0.01	100,000 CA LA 3.75% 15-08-53	103,560.88	0.01
100,000 BROWN AND BROWN 4.7% 23-06-28	100,303.60	0.01	400,000 CA LA 4.2% 25-03-50	328,365.49	0.02
100,000 BROWN AND BROWN 4.9% 23-06-30	99,921.93	0.01	50,000 CA LA 4.65% 14-08-34	50,306.17	0.00
100,000 BROWN AND BROWN 5.55% 23-06-35	99,883.45	0.01	100,000 CA LA 5.0% 13-05-34	102,865.26	0.01
50,000 BROWN AND BROWN 5.65% 11-06-34	50,445.33	0.00	50,000 CA LA 5.3% 13-05-54	47,849.81	0.00
100,000 BROWN AND BROWN 6.25% 23-06-55	99,674.21	0.01	100,000 CA LA 5.4% 13-05-64	94,954.99	0.01
100,000 BROWNFORMAN 4.75% 15-04-33	99,184.48	0.01	200,000 CALIFORNIA INSTITUTE OF TECHNOLOGY 3.65% 01-09-19	124,876.04	0.01
100,000 BRUNSWICK CORPORATION 2.4% 18-08-31	86,664.51	0.01	100,000 CAMDEN PROPERTY TRUST 2.8% 15-05-30	93,385.86	0.01
100,000 BRUNSWICK CORPORATION 5.85% 18-03-29	102,263.69	0.01	100,000 CAMDEN PROPERTY TRUST 3.15% 01-07-29	95,879.62	0.01
200,000 BUNGE FINANCE EUROPE BV 1.0% 24-09-28	217,079.22	0.02	290,000 CAMDEN PROPERTY TRUST 4.1% 15-10-28	288,517.19	0.02
100,000 BUNGE LTD FINANCE 2.75% 14-05-31	91,071.13	0.01	100,000 CAMDEN PROPERTY TRUST 4.9% 15-01-34	99,286.92	0.01
100,000 BUNGE LTD FINANCE 3.75% 25-09-27	99,157.17	0.01	280,000 CAMERON LNG LLC 3.701% 15-01-39	237,217.69	0.02
10,000 BUNGE LTD FINANCE 4.1% 07-01-28	9,956.76	0.00	100,000 CAMPBELL SOUP 4.75% 23-03-35	92,045.45	0.01
100,000 BUNGE LTD FINANCE 4.2% 17-09-29	99,015.47	0.01	100,000 CAMPBELL SOUP 4.8% 15-03-48	78,692.60	0.01
100,000 BUNGE LTD FINANCE 4.65% 17-09-34	96,650.94	0.01	100,000 CAMPBELL SOUP 5.2% 21-03-29	100,936.08	0.01
200,000 BURLINGTN NORTH 2.8750 21-52 15/06S	122,699.94	0.01	50,000 CAMPBELL SOUP 5.4% 21-03-34	48,470.81	0.00
200,000 BURLINGTON 3.3% 15-09-51	134,730.10	0.01	100,000 CAMPBELL SOUP CO 3.1250 20-50 24/04S	59,838.75	0.00
200,000 BURLINGTON 4.15% 01-04-45	164,522.49	0.01	120,000 CANTOR FITZGERALD INVESTMENT ADVISORS LP 7.2% 12-12-28	124,991.70	0.01
200,000 BURLINGTON 4.45% 15-01-53	164,641.09	0.01	100,000 CAPITAL ONE FINANCIAL 2.359% 29-07-32	86,259.10	0.01
400,000 BURLINGTON 4.55% 01-09-44	348,745.27	0.02	100,000 CAPITAL ONE FINANCIAL 3.273% 01-03-30	96,275.71	0.01
200,000 BURLINGTON 4.7% 01-09-45	176,785.28	0.01	100,000 CAPITAL ONE FINANCIAL 3.65% 11-05-27	99,189.92	0.01
100,000 BURLINGTON 4.9% 01-04-44	91,753.82	0.01	200,000 CAPITAL ONE FINANCIAL 3.8% 31-01-28	197,666.42	0.01
150,000 BURLINGTON 5.2% 15-04-54	138,012.05	0.01	100,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	98,177.62	0.01
200,000 BURLINGTON 5.5% 15-03-55	192,665.73	0.01	300,000 CAPITAL ONE FINANCIAL 4.722% 30-01-32	295,416.37	0.02
400,000 BURLINGTON 5.55% 15-03-56	387,966.57	0.03	100,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	100,305.91	0.01
280,000 BURLINGTON 5.8% 15-03-56	282,519.89	0.02	200,000 CAPITAL ONE FINANCIAL 5.197% 11-09-36	193,890.24	0.01
100,000 CABOT OIL GAS 3.9% 15-05-27	99,319.08	0.01	100,000 CAPITAL ONE FINANCIAL 5.247% 26-07-30	101,320.40	0.01
100,000 CABOT OIL GAS 5.4% 15-02-35	100,363.30	0.01	100,000 CAPITAL ONE FINANCIAL 5.268% 10-05-33	99,876.19	0.01
200,000 CADENCE DESIGN SYSTEMS 4.7% 10-09-34	196,397.52	0.01	300,000 CAPITAL ONE FINANCIAL 5.399% 30-01-37	294,392.80	0.02
100,000 CA LA 0.375% 15-03-33	92,815.82	0.01	100,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	102,125.40	0.01
200,000 CA LA 0.5% 09-03-33	187,392.28	0.01	100,000 CAPITAL ONE FINANCIAL 5.468% 01-02-29	101,508.32	0.01
100,000 CA LA 0.8% 15-03-40	74,875.54	0.01	100,000 CAPITAL ONE FINANCIAL 5.7% 01-02-30	102,568.08	0.01
100,000 CA LA 1.375% 15-03-31	87,259.25	0.01	100,000 CAPITAL ONE FINANCIAL 5.817% 01-02-34	102,289.12	0.01
200,000 CA LA 1.45% 01-06-27	194,311.56	0.01	100,000 CAPITAL ONE FINANCIAL 5.884% 26-07-35	102,469.54	0.01
100,000 CA LA 1.5% 05-03-28	95,562.86	0.01	100,000 CAPITAL ONE FINANCIAL 6.051% 01-02-35	103,409.82	0.01
100,000 CA LA 1.625% 09-03-35	96,655.89	0.01	200,000 CAPITAL ONE FINANCIAL 6.183% 30-01-36	203,236.50	0.01
100,000 CA LA 1.65% 01-06-30	90,403.14	0.01	100,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	103,434.92	0.01
100,000 CA LA 2.0% 05-03-31	89,916.23	0.01	100,000 CAPITAL ONE FINANCIAL 6.377% 08-06-34	105,376.20	0.01
100,000 CA LA 2.25% 05-01-32	89,520.37	0.01	100,000 CAPITAL ONE FINANCIAL 6.7% 29-11-32	108,681.23	0.01
100,000 CA LA 2.5% 01-06-40	73,200.54	0.01	360,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	397,615.97	0.03
100,000 CA LA 2.6% 01-06-50	60,625.63	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CAPITAL ONE FINANCIAL 7.964% 02-11-34	114,608.01	0.01	100,000 CATHOLIC HEALTH INITIATIVES 6.073% 01-11-27	102,391.30	0.01
100,000 CAPITAL POWER US 5.257% 01-06-28	100,718.88	0.01	100,000 CB RICHARD ELLIS SERVICES 4.8% 15-06-30	100,181.65	0.01
100,000 CARDINAL HEALTH 4.5% 15-09-30	99,479.03	0.01	100,000 CB RICHARD ELLIS SERVICES 5.5% 01-04-29	102,386.41	0.01
100,000 CARDINAL HEALTH 5.0% 15-11-29	101,440.72	0.01	100,000 CB RICHARD ELLIS SERVICES 5.5% 15-06-35	100,898.67	0.01
100,000 CARDINAL HEALTH 5.125% 15-02-29	101,719.69	0.01	350,000 CB RICHARD ELLIS SERVICES 5.95% 15-08-34	364,373.00	0.03
100,000 CARDINAL HEALTH 5.15% 15-09-35	99,155.67	0.01	200,000 CDW LLC CDW FINANCE 3.569% 01-12-31	182,700.14	0.01
100,000 CARDINAL HEALTH 5.35% 15-11-34	100,915.89	0.01	50,000 CDW LLC CDW FINANCE 5.1% 01-03-30	49,923.48	0.00
100,000 CARDINAL HEALTH 5.45% 15-02-34	102,158.44	0.01	50,000 CDW LLC CDW FINANCE 5.55% 22-08-34	49,143.86	0.00
100,000 CARDINAL HEALTH 5.75% 15-11-54	97,616.00	0.01	450,000 CENCORA 2.7% 15-03-31	410,355.36	0.03
100,000 CARGILL INC 4.0000 22-32 22/06S	96,173.71	0.01	100,000 CENCORA 2.875% 22-05-28	114,000.58	0.01
100,000 CARGILL INCORPORATE 2.125% 10-11-31	88,091.01	0.01	100,000 CENCORA 3.625% 22-05-32	113,716.32	0.01
100,000 CARGILL INCORPORATE 2.125% 23-04-30	91,262.09	0.01	100,000 CENCORA 5.125% 15-02-34	100,785.06	0.01
500,000 CARGILL INCORPORATE 3.875% 23-05-49	382,913.95	0.03	250,000 CENTENE 2.45% 15-07-28	232,791.77	0.02
100,000 CARGILL INCORPORATE 4.625% 11-02-28	100,793.54	0.01	300,000 CENTENE 2.5% 01-03-31	251,510.75	0.02
100,000 CARGILL INCORPORATE 5.125% 11-02-35	101,386.11	0.01	100,000 CENTENE 2.625% 01-08-31	83,671.94	0.01
250,000 CARLISLE COMPANIES 2.75% 01-03-30	233,681.87	0.02	300,000 CENTENE 3.0% 15-10-30	262,856.61	0.02
100,000 CARLYLE FINANCIAL LLC 5.65% 15-09-48	93,852.67	0.01	200,000 CENTENE 3.375% 15-02-30	180,771.24	0.01
100,000 CARLYLE HOLDINGS II FINANCE LLC 5.625% 30-03-43	94,995.86	0.01	108,000 CENTENE 4.25% 15-12-27	106,287.04	0.01
100,000 CARRIER GLOBAL CORPORATION 2.7% 15-02-31	91,750.49	0.01	400,000 CENTENE 4.625% 15-12-29	379,717.38	0.03
100,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	93,447.81	0.01	93,000 CENTERPOINT ENERGY 5.4% 01-06-29	95,297.76	0.01
100,000 CARRIER GLOBAL CORPORATION 3.377% 05-04-40	78,754.51	0.01	310,000 CENTERPOINT ENERGY 6.85% 15-02-55	324,453.44	0.02
100,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	71,479.17	0.01	50,000 CENTERPOINT ENERGY 7.0% 15-02-55	51,522.89	0.00
100,000 CARRIER GLOBAL CORPORATION 4.125% 29-05-28	116,715.86	0.01	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.35% 01-04-51	68,187.42	0.00
350,000 CARRIER GLOBAL CORPORATION 5.9% 15-03-34	369,413.76	0.03	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.55% 01-08-42	77,731.04	0.01
295,000 CARRIER GLOBAL CORPORATION 6.2% 15-03-54	309,405.63	0.02	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.6% 01-03-52	71,678.46	0.01
200,000 CARRIER GLOBAL CORPORATION FIX 15-01-37	217,576.21	0.02	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.95% 01-03-48	77,801.84	0.01
450,000 CATERPILLAR 1.9% 12-03-31	400,990.99	0.03	97,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.5% 01-04-44	83,966.43	0.01
100,000 CATERPILLAR 2.6% 09-04-30	93,809.40	0.01	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% 15-03-30	101,334.83	0.01
100,000 CATERPILLAR 3.25% 09-04-50	69,517.89	0.00	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 01-04-33	100,478.29	0.01
200,000 CATERPILLAR 3.803% 15-08-42	164,991.36	0.01	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 15-08-35	99,065.62	0.01
100,000 CATERPILLAR 4.3% 15-05-44	86,224.28	0.01	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.05% 01-03-35	99,756.95	0.01
100,000 CATERPILLAR 4.75% 15-05-64	86,330.10	0.01	100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.15% 01-03-34	101,238.02	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 0.6675% 23-05-29	123,953.00	0.01	100,000 CENTERPOINT ENERGY RESOURCES 5.25% 01-03-28	101,789.02	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 2.521% 22-08-28	113,230.42	0.01	200,000 CF INDUSTRIES 5.15% 15-03-34	198,800.32	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 3.023% 03-09-27	115,131.85	0.01	200,000 CF INDUSTRIES 5.375% 15-03-44	186,725.14	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 3.6% 12-08-27	99,490.38	0.01	100,000 CHARLES SCHWAB CORPORATION 1.65% 11-03-31	87,172.66	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 3.7% 10-01-28	99,464.08	0.01	100,000 CHARLES SCHWAB CORPORATION 2.0% 20-03-28	95,957.83	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 4.15% 08-01-31	99,045.78	0.01	100,000 CHARLES SCHWAB CORPORATION 2.3% 13-05-31	90,019.01	0.01
50,000 CATERPILLAR FINANCIAL SERVICES 4.375% 16-08-29	50,192.56	0.00	100,000 CHARLES SCHWAB CORPORATION 2.75% 01-10-29	94,827.81	0.01
50,000 CATERPILLAR FINANCIAL SERVICES 4.4% 15-10-27	50,233.85	0.00	100,000 CHARLES SCHWAB CORPORATION 2.9% 03-03-32	90,640.88	0.01
200,000 CATERPILLAR FINANCIAL SERVICES 4.6% 15-11-27	201,757.08	0.01	200,000 CHARLES SCHWAB CORPORATION 3.2% 25-01-28	196,777.14	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 4.62% 28-02-28	131,302.95	0.01	100,000 CHARLES SCHWAB CORPORATION 3.3% 01-04-27	99,101.78	0.01
200,000 CATERPILLAR FINANCIAL SERVICES 4.7% 15-11-29	202,847.95	0.01	100,000 CHARLES SCHWAB CORPORATION 4.343% 14-11-31	98,907.88	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 4.85% 27-02-29	101,797.19	0.01	100,000 CHARLES SCHWAB CORPORATION 4.625% 22-03-30	101,374.98	0.01
100,000 CATERPILLAR FINANCIAL SERVICES 5.0% 14-05-27	100,988.88	0.01			
200,000 CATERPILLAR INC 5.2 11-41 27/05S	197,952.13	0.01			
100,000 CATHOLIC HEALTH INITIATIVES 3.91% 01-10-50	73,630.89	0.01			
100,000 CATHOLIC HEALTH INITIATIVES 4.187% 01-10-49	77,499.03	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	CHARLES SCHWAB CORPORATION 4.914% 14-11-36	97,192.80	0.01	100,000	CHEVRON PHILLIPS CHEMICAL CO LP 4.75% 15-05-30	100,215.68	0.01
100,000	CHARLES SCHWAB CORPORATION 5.643% 19-05-29	102,730.93	0.01	100,000	CHEVRON U 2.343% 12-08-50	57,504.18	0.00
100,000	CHARLES SCHWAB CORPORATION 5.853% 19-05-34	105,063.84	0.01	150,000	CHEVRON U 3.25% 15-10-29	145,310.66	0.01
100,000	CHARLES SCHWAB CORPORATION 6.136% 24-08-34	106,397.29	0.01	100,000	CHEVRON U 3.85% 15-01-28	99,660.41	0.01
100,000	CHARLES SCHWAB CORPORATION 6.196% 17-11-29	104,507.77	0.01	100,000	CHEVRON U 4.05% 13-08-28	100,055.06	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 2.25% 15-01-29	186,875.56	0.01	100,000	CHEVRON U 4.3% 15-10-30	100,229.24	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 2.3% 01-02-32	171,411.53	0.01	100,000	CHEVRON U 4.475% 26-02-28	100,805.33	0.01
450,000	CHARTER COMMUNICATIONS OPERATING LLC C 2.8% 01-04-31	403,871.38	0.03	100,000	CHEVRON U 4.687% 15-04-30	101,565.21	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-03-42	136,807.72	0.01	100,000	CHEVRON U 4.85% 15-10-35	100,317.46	0.01
50,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-06-41	35,043.86	0.00	100,000	CHEVRON U 4.98% 15-04-35	101,343.27	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.7% 01-04-51	123,962.22	0.01	200,000	CHEVRON U 5.25% 15-11-43	198,241.37	0.01
100,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.75% 15-02-28	98,243.33	0.01	200,000	CHEVRON USA INC 6 20-41 01/09S	215,605.53	0.02
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.85% 01-04-61	116,874.05	0.01	100,000	CHILDREN S HOSPITAL OF PHILADELPHIA OBLI 4.268% 15-05-44	85,629.21	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.9% 01-06-52	127,213.62	0.01	300,000	CHOICE HOTELS INTL 5.85% 01-08-34	302,023.30	0.02
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 3.95% 30-06-62	117,731.68	0.01	100,000	CHURCH AND DWIGHT 3.15% 01-08-27	98,624.09	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-12-61	128,715.30	0.01	320,000	CHURCH AND DWIGHT 5.0 22-52 15/06S	286,828.61	0.02
300,000	CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	222,502.13	0.02	100,000	CHURCH AND DWIGHT 5.6% 15-11-32	105,137.36	0.01
100,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.05% 30-03-29	100,500.78	0.01	200,000	CINTAS CORP NO 2 3.7% 01-04-27	199,069.49	0.01
390,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.5% 01-04-63	301,012.75	0.02	100,000	CINTAS CORP NO 2 4.2% 01-05-28	99,819.82	0.01
300,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.75% 01-04-48	250,765.85	0.02	200,000	CISCO INCDELAWARE 4.55% 24-02-28	202,227.40	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 5.85% 01-12-35	196,551.39	0.01	300,000	CISCO INCDELAWARE 4.85% 26-02-29	305,519.09	0.02
440,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	455,703.35	0.03	300,000	CISCO INCDELAWARE 4.95% 26-02-31	307,084.17	0.02
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.384% 23-10-35	203,599.87	0.01	300,000	CISCO INCDELAWARE 5.05% 26-02-34	304,163.73	0.02
400,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.484% 23-10-45	368,444.68	0.03	200,000	CISCO INCDELAWARE 5.1% 24-02-35	202,647.96	0.01
200,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	207,509.02	0.01	200,000	CISCO INCDELAWARE 5.3% 26-02-54	187,637.46	0.01
50,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.65% 01-02-34	52,135.95	0.00	100,000	CISCO INCDELAWARE 5.35% 26-02-64	92,328.73	0.01
100,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.7% 01-12-55	95,600.68	0.01	300,000	CISCO INCDELAWARE 5.5% 15-01-40	304,994.45	0.02
330,000	CHARTER COMMUNICATIONS OPERATING LLC C 6.834% 23-10-55	313,434.69	0.02	100,000	CITADEL LIMITED PARTNERSHIP 6.0% 23-01-30	103,002.35	0.01
100,000	CHENIERE CORPUS CHRISTI 2.742% 31-12-39	84,673.96	0.01	100,000	CITADEL LIMITED PARTNERSHIP 6.375% 23-01-32	103,708.77	0.01
420,000	CHENIERE CORPUS CHRISTI 5.125% 30-06-27	422,304.24	0.03	250,000	CITIBANK NA 4.576% 29-05-27	250,963.14	0.02
370,000	CHENIERE ENERGY 4.625% 15-10-28	368,778.57	0.03	370,000	CITIBANK NA 4.838% 06-08-29	374,736.19	0.03
300,000	CHENIERE ENERGY 5.65% 15-04-34	309,105.76	0.02	250,000	CITIBANK NA 4.914% 29-05-30	253,819.42	0.02
200,000	CHENIERE ENERGY PARTNERS LP 3.25% 31-01-32	182,127.98	0.01	490,000	CITIBANK NA 5.57% 30-04-34	507,700.11	0.04
200,000	CHENIERE ENERGY PARTNERS LP 4.5% 01-10-29	198,795.26	0.01	250,000	CITIBANK NA 5.803% 29-09-28	259,439.21	0.02
200,000	CHENIERE ENERGY PARTNERS LP 5.75% 15-08-34	206,198.44	0.01	100,000	CITIGROUP 2.52% 03-11-32	88,227.16	0.01
100,000	CHENIERE ENERGY PARTNERS LP 5.95% 30-06-33	104,886.22	0.01	230,000	CITIGROUP 2.561% 01-05-32	205,819.86	0.01
100,000	CHEVRON 1.995% 11-05-27	97,867.53	0.01	620,000	CITIGROUP 2.572% 03-06-31	568,564.98	0.04
182,000	CHEVRON 3.078% 11-05-50	122,484.54	0.01	490,000	CITIGROUP 2.666% 29-01-31	454,466.48	0.03
100,000	CHEVRON PHILLIPS 3.7 18-28 01/06S	98,280.45	0.01	100,000	CITIGROUP 2.904% 03-11-42	71,317.29	0.01
				100,000	CITIGROUP 2.928% 22-10-30	112,681.43	0.01
				550,000	CITIGROUP 2.976% 05-11-30	519,230.30	0.04
				200,000	CITIGROUP 3.057% 25-01-33	180,574.71	0.01
				100,000	CITIGROUP 3.493% 22-10-34	110,630.71	0.01
				300,000	CITIGROUP 3.52% 27-10-28	295,533.80	0.02
				300,000	CITIGROUP 3.668% 24-07-28	296,881.12	0.02
				200,000	CITIGROUP 3.713% 22-09-28	231,619.47	0.02
				100,000	CITIGROUP 3.75% 14-05-32 EMTN	114,941.34	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
230,000 CITIGROUP 3.785% 17-03-33	215,679.65	0.02	100,000 CLOROX 4.6% 01-05-32	99,133.94	0.01
100,000 CITIGROUP 3.878% 24-01-39	86,113.50	0.01	100,000 CME GROUP 2.65% 15-03-32	90,620.60	0.01
390,000 CITIGROUP 3.98% 20-03-30	383,789.46	0.03	100,000 CME GROUP 4.15% 15-06-48	81,928.90	0.01
100,000 CITIGROUP 4.075% 23-04-29	99,213.77	0.01	100,000 CME GROUP 4.4% 15-03-30	100,318.16	0.01
100,000 CITIGROUP 4.112% 22-09-33	116,580.81	0.01	200,000 CME GROUP 5.3% 15-09-43	196,765.07	0.01
200,000 CITIGROUP 4.113% 29-04-36	228,701.53	0.02	100,000 CMS ENERGY 4.75% 01-06-50	96,767.50	0.01
200,000 CITIGROUP 4.125% 25-07-28	198,310.29	0.01	100,000 CMS ENERGY 6.5% 01-06-55	101,338.33	0.01
100,000 CITIGROUP 4.281% 24-04-48	81,052.47	0.01	100,000 CNA FINANCIAL 5.125% 15-02-34	98,646.75	0.01
100,000 CITIGROUP 4.296% 23-07-36	112,994.78	0.01	100,000 CNA FINANCIAL 5.2% 15-08-35	97,877.55	0.01
400,000 CITIGROUP 4.45% 29-09-27	399,925.43	0.03	330,000 CNA FINANCIAL 5.5% 15-06-33	334,785.01	0.02
400,000 CITIGROUP 4.503% 11-09-31	395,218.19	0.03	100,000 CNH INDUSTRIAL CAPITAL LLC 4.375% 07-03-31	97,668.21	0.01
620,000 CITIGROUP 4.542% 19-09-30	617,866.16	0.04	100,000 CNH INDUSTRIAL CAPITAL LLC 4.5% 16-10-30	98,784.70	0.01
150,000 CITIGROUP 4.55% 03-06-35	108,334.17	0.01	100,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10-04-28	100,029.82	0.01
200,000 CITIGROUP 4.643% 07-05-28	200,304.98	0.01	100,000 CNH INDUSTRIAL CAPITAL LLC 4.75% 21-03-28	100,541.45	0.01
440,000 CITIGROUP 4.65% 23-07-48	372,548.08	0.03	100,000 CNH INDUSTRIAL CAPITAL LLC 5.1% 20-04-29	101,309.75	0.01
430,000 CITIGROUP 4.65% 30-07-45	375,882.70	0.03	100,000 CNH INDUSTRIAL CAPITAL LLC 5.5% 12-01-29	102,492.49	0.01
110,000 CITIGROUP 4.658% 24-05-28	110,210.21	0.01	100,000 CNO GLOBAL FUNDING 4.875% 10-12-27	100,337.61	0.01
300,000 CITIGROUP 4.75% 18-05-46	252,563.92	0.02	50,000 CNO GLOBAL FUNDING 4.95% 09-09-29	50,295.67	0.00
100,000 CITIGROUP 4.786% 04-03-29	100,512.06	0.01	100,000 CNO GLOBAL FUNDING 5.875% 04-06-27	101,392.30	0.01
200,000 CITIGROUP 4.91% 24-05-33	199,110.81	0.01	200,000 COCA COLA 0.125% 09-03-29	211,141.82	0.02
200,000 CITIGROUP 4.952% 07-05-31	201,257.65	0.01	150,000 COCA COLA 5.2% 14-01-55	141,998.50	0.01
150,000 CITIGROUP 5.07% 29-04-28	109,557.40	0.01	100,000 COCA COLA BOTTLING 5.25% 01-06-29	102,230.57	0.01
300,000 CITIGROUP 5.174% 11-09-36	297,097.20	0.02	100,000 COCA COLA BOTTLING 5.45% 01-06-34	102,593.36	0.01
150,000 CITIGROUP 5.3% 06-05-44	138,434.48	0.01	250,000 COLONIAL ENTERP 3.2500 20-30 15/05S	234,142.81	0.02
100,000 CITIGROUP 5.316% 26-03-41	96,764.35	0.01	100,000 COLONIAL ENTERPRISES 5.627% 15-11-35	99,931.97	0.01
100,000 CITIGROUP 5.333% 27-03-36	100,259.72	0.01	50,000 COLONIAL PIPELINE COMPANY 7.63% 15-04-32	55,361.79	0.00
100,000 CITIGROUP 5.411% 19-09-39	97,906.76	0.01	290,000 COLUMBIA PIPELINE GROUP 5.8% 01-06-45	283,251.51	0.02
200,000 CITIGROUP 5.449% 11-06-35	202,751.29	0.01	50,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 5.695% 01-10-54	47,380.98	0.00
360,000 CITIGROUP 5.592% 19-11-34	365,013.57	0.03	100,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 5.927% 15-08-30	104,684.35	0.01
100,000 CITIGROUP 5.612% 04-03-56	96,097.44	0.01	50,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.036% 15-11-33	52,708.54	0.00
200,000 CITIGROUP 5.827% 13-02-35	202,534.57	0.01	120,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.497% 15-08-43	125,335.84	0.01
200,000 CITIGROUP 5.875% 30-01-42	202,921.38	0.01	100,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.544% 15-11-53	105,161.03	0.01
400,000 CITIGROUP 6.02% 24-01-36	408,767.34	0.03	90,000 COLUMBIA PIPELINE OPERATING COMPANY LLC 6.714% 15-08-63	97,031.80	0.01
440,000 CITIGROUP 6.174% 25-05-34	455,710.71	0.03	50,000 COLUMBIA PIPELINES HOLDING CO LLC 5.097% 01-10-31	50,289.96	0.00
210,000 CITIGROUP 6.27% 17-11-33	224,417.34	0.02	100,000 COLUMBIA PIPELINES HOLDING CO LLC 5.681% 15-01-34	102,288.63	0.01
50,000 CITIGROUP 8.125% 15-07-39	62,327.48	0.00	280,000 COLUMBIA PIPELINES HOLDING CO LLC 6.042% 15-08-28	288,948.99	0.02
100,000 CITIZENS BANCSHARES CORP GA 5.6% 05-09-35	97,768.57	0.01	100,000 COMCAST 0.25% 14-09-29	103,389.39	0.01
250,000 CITIZENS BANK NARI 4.192% 29-01-29	248,423.68	0.02	200,000 COMCAST 0.25% 20-05-27	223,352.45	0.02
100,000 CITIZENS FINANCIAL GROUP 2.638% 30-09-32	85,455.30	0.01	100,000 COMCAST 1.25% 20-02-40	80,264.31	0.01
100,000 CITIZENS FINANCIAL GROUP 5.253% 05-03-31	101,162.13	0.01	500,000 COMCAST 1.5% 15-02-31	433,313.25	0.03
100,000 CITIZENS FINANCIAL GROUP 5.718% 23-07-32	102,822.51	0.01	200,000 COMCAST 1.5% 20-02-29	238,538.97	0.02
100,000 CITIZENS FINANCIAL GROUP 6.645% 25-04-35	107,243.25	0.01	200,000 COMCAST 1.95% 15-01-31	177,483.98	0.01
100,000 CITY OF HOPE 5.623% 15-11-43	97,997.73	0.01	200,000 COMCAST 2.45% 15-08-52	103,961.64	0.01
100,000 CLE 4.973% 01-05-46	85,474.13	0.01	200,000 COMCAST 2.65% 01-02-30	187,309.78	0.01
270,000 CLECO POWER LLC 5.3% 15-01-36	267,998.29	0.02			
150,000 CLEVELAND CLINIC FOUNDATION 4.858% 01-01-14	125,252.15	0.01			
200,000 CLEVELAND ELECTRIC ILLUMINATING 4.55% 15-11-30	197,228.36	0.01			
100,000 CLOROX 3.1% 01-10-27	98,145.36	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 COMCAST 2.65% 15-08-62	98,522.63	0.01	330,000 COMMONWEALTH EDISON COMPANY 5.9% 15-03-36	350,482.15	0.03
100,000 COMCAST 2.8% 15-01-51	57,205.93	0.00	260,000 COMMONWEALTH EDISON COMPANY 6.45% 15-01-38	285,513.40	0.02
360,000 COMCAST 2.887% 01-11-51	208,075.97	0.01	100,000 CONAGRA BRANDS 1.375% 01-11-27	95,052.00	0.01
1,110,000 COMCAST 2.937% 01-11-56	616,275.15	0.04	300,000 CONAGRA BRANDS 8.25% 15-09-30	337,395.26	0.02
400,000 COMCAST 2.987% 01-11-63	212,145.67	0.02	200,000 CONCENTRIX CORPORATION 6.5% 01-03-29	194,492.01	0.01
300,000 COMCAST 3.15% 15-02-28	294,326.76	0.02	370,000 CONCENTRIX CORPORATION 6.6% 02-08-28	368,630.18	0.03
200,000 COMCAST 3.25% 01-11-39	153,988.09	0.01	270,000 CONOCOPHILL 5.9% 15-10-32	290,206.50	0.02
100,000 COMCAST 3.25% 26-09-32	111,447.37	0.01	100,000 CONOCOPHILL 6.5% 01-02-39	110,650.37	0.01
200,000 COMCAST 3.4% 01-04-30	192,042.61	0.01	100,000 CONSOLIDATED EDISON 3.0 20-60 01/12S	57,867.44	0.00
100,000 COMCAST 3.4% 15-07-46	68,188.88	0.00	100,000 CONSOLIDATED EDISON CO OF NEW YORK 2.4% 15-06-31	90,408.24	0.01
300,000 COMCAST 3.45% 01-02-50	196,465.87	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 3.2% 01-12-51	65,081.34	0.00
100,000 COMCAST 3.55% 26-09-36	109,758.80	0.01	360,000 CONSOLIDATED EDISON CO OF NEW YORK 3.35% 01-04-30	345,350.61	0.02
200,000 COMCAST 3.75% 01-04-40	161,990.39	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 3.6% 15-06-61	66,939.65	0.00
50,000 COMCAST 3.9% 01-03-38	42,968.91	0.00	100,000 CONSOLIDATED EDISON CO OF NEW YORK 3.95% 01-03-43	80,574.71	0.01
200,000 COMCAST 3.969% 01-11-47	147,258.15	0.01	50,000 CONSOLIDATED EDISON CO OF NEW YORK 3.95% 01-04-50	38,471.13	0.00
200,000 COMCAST 3.999% 01-11-49	145,050.20	0.01	50,000 CONSOLIDATED EDISON CO OF NEW YORK 4.0% 15-11-57	36,212.88	0.00
640,000 COMCAST 4.15% 15-10-28	637,484.89	0.05	450,000 CONSOLIDATED EDISON CO OF NEW YORK 4.125% 15-05-49	350,015.48	0.03
200,000 COMCAST 4.25% 15-01-33	193,197.83	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 4.45% 15-03-44	85,197.71	0.01
200,000 COMCAST 4.55% 15-01-29	201,527.40	0.01	50,000 CONSOLIDATED EDISON CO OF NEW YORK 4.5% 15-05-58	39,881.15	0.00
100,000 COMCAST 4.6% 15-10-38	91,401.53	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 4.625% 01-12-54	82,448.15	0.01
100,000 COMCAST 4.65% 15-02-33	99,010.68	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 5.5% 01-12-39	100,441.39	0.01
200,000 COMCAST 4.7% 15-10-48	163,510.91	0.01	70,000 CONSOLIDATED EDISON CO OF NEW YORK 5.5% 15-03-34	72,598.53	0.01
350,000 COMCAST 4.75% 01-03-44	297,771.23	0.02	100,000 CONSOLIDATED EDISON CO OF NEW YORK 5.5% 15-03-55	95,196.43	0.01
200,000 COMCAST 4.8% 15-05-33	199,087.13	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 5.7% 15-05-54	97,985.13	0.01
300,000 COMCAST 5.168% 15-01-37	292,227.84	0.02	50,000 CONSOLIDATED EDISON CO OF NEW YORK 5.9% 15-11-53	50,068.40	0.00
100,000 COMCAST 5.25% 26-09-40	118,593.10	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 6.15% 15-11-52	103,954.96	0.01
200,000 COMCAST 5.3% 01-06-34	202,958.17	0.01	270,000 CONSOLIDATED EDISON CO OF NEW YORK 6.2% 15-06-36	288,506.94	0.02
100,000 COMCAST 5.3% 15-05-35	101,770.95	0.01	100,000 CONSOLIDATED EDISON CO OF NEW YORK 6.75% 01-04-38	112,590.62	0.01
200,000 COMCAST 5.35% 15-05-53	176,598.84	0.01	100,000 CONSTEL BRD 2.25% 01-08-31	88,198.73	0.01
200,000 COMCAST 5.5% 15-05-64	176,842.46	0.01	100,000 CONSTEL BRD 2.875% 01-05-30	93,613.65	0.01
200,000 COMCAST 5.5% 15-11-32	207,950.72	0.01	180,000 CONSTEL BRD 3.15% 01-08-29	172,207.42	0.01
100,000 COMCAST 5.5% 23-11-29	132,785.63	0.01	100,000 CONSTEL BRD 4.35% 09-05-27	99,896.39	0.01
200,000 COMCAST 5.65% 01-06-54	184,498.61	0.01	100,000 CONSTEL BRD 4.75% 09-05-32	99,227.82	0.01
100,000 COMCAST 6.05% 15-05-55	99,000.82	0.01	100,000 CONSTEL BRD 4.8% 15-01-29	100,556.07	0.01
300,000 COMERICA 4.0% 01-02-29	295,616.98	0.02	100,000 CONSTEL BRD 4.9% 01-05-33	98,663.44	0.01
100,000 COMMONSPIRIT HEALTH 4.35% 01-11-42	85,797.58	0.01	50,000 CONSTELLATION BRANDS 3.75 20-50 27/04S	35,950.48	0.00
100,000 COMMONSPIRIT HEALTH 4.352% 01-09-30	98,592.00	0.01	100,000 CONSTELLATION ENERGY GENERATION LLC 3.75% 01-03-31	95,356.12	0.01
100,000 COMMONSPIRIT HEALTH 4.825% 01-09-35	97,327.53	0.01	100,000 CONSTELLATION ENERGY GENERATION LLC 4.4% 15-01-31	98,813.12	0.01
100,000 COMMONSPIRIT HEALTH 4.975% 01-09-35	97,635.53	0.01	100,000 CONSTELLATION ENERGY GENERATION LLC 5.6% 01-03-28	102,167.96	0.01
50,000 COMMONSPIRIT HEALTH 5.205% 01-12-31	50,949.21	0.00	200,000 CONSTELLATION ENERGY GENERATION LLC 5.6% 15-	196,061.80	0.01
100,000 COMMONSPIRIT HEALTH 5.318% 01-12-34	100,263.19	0.01			
50,000 COMMONSPIRIT HEALTH 5.548% 01-12-54	47,073.49	0.00			
100,000 COMMONSPIRIT HEALTH 5.662% 01-09-55	95,656.73	0.01			
100,000 COMMONWEALTH EDISON COMPANY 3.0% 01-03-50	64,050.98	0.00			
100,000 COMMONWEALTH EDISON COMPANY 3.125% 15-03-51	65,001.29	0.00			
100,000 COMMONWEALTH EDISON COMPANY 4.0% 01-03-48	77,781.19	0.01			
100,000 COMMONWEALTH EDISON COMPANY 5.3% 01-02-53	92,963.56	0.01			
200,000 COMMONWEALTH EDISON COMPANY 5.65% 01-06-54	195,285.94	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
06-42				390,000	COX COMMUNICATIONS 4.6% 15-08-47	281,410.66	0.02
100,000	CONSTELLATION ENERGY GENERATION LLC 5.75% 01-10-41	100,197.46	0.01	300,000	COX COMMUNICATIONS 4.8% 01-02-35	272,827.53	0.02
50,000	CONSTELLATION ENERGY GENERATION LLC 5.75% 15-03-54	48,568.95	0.00	100,000	COX COMMUNICATIONS 5.45% 01-09-34	95,998.00	0.01
100,000	CONSTELLATION ENERGY GENERATION LLC 5.8% 01-03-33	104,908.28	0.01	100,000	COX COMMUNICATIONS 5.45% 15-09-28	101,992.23	0.01
100,000	CONSTELLATION ENERGY GENERATION LLC 5.875% 15-01-66	96,161.53	0.01	100,000	COX COMMUNICATIONS 5.7% 15-06-33	99,141.31	0.01
323,000	CONSTELLATION ENERGY GENERATION LLC 6.5% 01-10-53	343,253.36	0.02	100,000	COX COMMUNICATIONS 5.8% 15-12-53	84,649.32	0.01
530,000	CONSUMERS ENERGY COMPANY 2.5% 01-05-60	287,095.41	0.02	100,000	COX COMMUNICATIONS 5.95% 01-09-54	87,054.02	0.01
460,000	CONSUMERS ENERGY COMPANY 3.5% 01-08-51	325,688.65	0.02	200,000	CRH AMERICA FINANCE 4.4% 09-05-47	164,001.10	0.01
100,000	CONSUMERS ENERGY COMPANY 4.05% 15-05-48	78,543.62	0.01	200,000	CRH AMERICA FINANCE 5.4% 21-05-34	203,699.99	0.01
200,000	CONSUMERS ENERGY COMPANY 4.35% 15-04-49	164,191.15	0.01	200,000	CRH AMERICA INC EMETTEUR DC 5.125% 18-05-45	184,212.46	0.01
100,000	CONSUMERS ENERGY COMPANY 4.6% 30-05-29	100,735.31	0.01	500,000	CROWN CASTLE INTL 2.1% 01-04-31	435,771.38	0.03
100,000	CONSUMERS ENERGY COMPANY 4.625% 15-05-33	99,098.42	0.01	200,000	CROWN CASTLE INTL 2.25% 15-01-31	176,848.92	0.01
100,000	CONSUMERS ENERGY COMPANY 4.7% 15-01-30	100,966.30	0.01	200,000	CROWN CASTLE INTL 2.9% 01-04-41	141,452.44	0.01
100,000	CONSUMERS ENERGY COMPANY 4.9% 15-02-29	101,638.79	0.01	200,000	CROWN CASTLE INTL 3.25% 15-01-51	127,693.24	0.01
100,000	CONSUMERS ENERGY COMPANY 5.05% 15-05-35	100,460.68	0.01	400,000	CROWN CASTLE INTL 4.3% 15-02-29	395,330.82	0.03
100,000	CONT RES 4.375% 15-01-28	99,241.78	0.01	280,000	CROWN CASTLE INTL 4.8% 01-09-28	281,497.62	0.02
200,000	CONT RES 5.75% 15-01-31	203,869.37	0.01	50,000	CROWN CASTLE INTL 4.9% 01-09-29	50,247.77	0.00
300,000	COOPERATIEVE RABOBANK UA NEW YORK 4.16% 14-01-31	295,446.40	0.02	50,000	CROWN CASTLE INTL 5.2% 01-09-34	49,451.05	0.00
250,000	COOPERATIEVE RABOBANK UA NEW YORK 4.494% 17-10-29	251,509.35	0.02	330,000	CROWN CASTLE INTL 5.6% 01-06-29	337,946.50	0.02
100,000	COREBRIDGE FINANCIAL INCORPOTION 3.65% 05-04-27	99,107.98	0.01	50,000	CROWN CASTLE INTL 5.8% 01-03-34	51,185.54	0.00
100,000	COREBRIDGE FINANCIAL INCORPOTION 3.85% 05-04-29	97,661.98	0.01	200,000	CSX CORPORATION 2.5% 15-05-51	117,538.28	0.01
200,000	COREBRIDGE FINANCIAL INCORPOTION 3.9% 05-04-32	187,591.49	0.01	100,000	CSX CORPORATION 3.25% 01-06-27	98,873.56	0.01
200,000	COREBRIDGE FINANCIAL INCORPOTION 4.4% 05-04-52	155,270.80	0.01	100,000	CSX CORPORATION 3.8% 01-03-28	99,159.10	0.01
50,000	COREBRIDGE FINANCIAL INCORPOTION 6.05% 15-09-33	52,314.73	0.00	100,000	CSX CORPORATION 4.1% 15-03-44	82,626.40	0.01
200,000	COREBRIDGE FINANCIAL INCORPOTION 6.375% 15-09-54	196,171.20	0.01	200,000	CSX CORPORATION 4.1% 15-11-32	193,891.08	0.01
100,000	COREBRIDGE FINANCIAL INCORPOTION 6.875% 15-12-52	101,111.74	0.01	150,000	CSX CORPORATION 4.25% 15-03-29	149,800.93	0.01
130,000	CORNING 4.375% 15-11-57	102,265.32	0.01	100,000	CSX CORPORATION 4.3% 01-03-48	81,849.63	0.01
100,000	CORNING 5.35% 15-11-48	94,088.85	0.01	100,000	CSX CORPORATION 4.5% 15-11-52	83,307.33	0.01
150,000	CORNING 5.45% 15-11-79	134,824.17	0.01	100,000	CSX CORPORATION 4.75% 15-11-48	86,814.19	0.01
70,000	CORNING INC 5.75 10-40 15/08S	70,667.50	0.01	200,000	CSX CORPORATION 4.9% 15-03-55	176,710.18	0.01
100,000	CORN PRODUCTS INTL 2.9% 01-06-30	93,680.08	0.01	200,000	CSX CORPORATION 5.05% 15-06-35	200,679.72	0.01
100,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15-04-31	90,364.47	0.01	40,000	CSX CORPORATION 5.2% 15-11-33	40,989.55	0.00
200,000	COSTAR GROUP 2.8% 15-07-30	180,905.36	0.01	100,000	CSX CORPORATION 6.15% 01-05-37	108,046.47	0.01
100,000	COSTCO WHOLESALE 1.375% 20-06-27	96,982.88	0.01	100,000	CSX CORPORATION 6.22% 30-04-40	107,857.41	0.01
100,000	COSTCO WHOLESALE 1.6% 20-04-30	90,431.26	0.01	100,000	CUBESMART LP 2.0% 15-02-31	87,814.31	0.01
100,000	COSTCO WHOLESALE 1.75% 20-04-32	86,362.80	0.01	100,000	CUBESMART LP 2.25% 15-12-28	94,365.95	0.01
100,000	COSTCO WHOLESALE 3.0% 18-05-27	99,090.14	0.01	100,000	CUBESMART LP 2.5% 15-02-32	87,738.07	0.01
100,000	COUSINS PROPERTIES LP 5.25% 15-07-30	101,308.89	0.01	290,000	CUBESMART LP 4.375% 15-02-29	288,140.91	0.02
50,000	COUSINS PROPERTIES LP 5.875% 01-10-34	50,711.62	0.00	100,000	CUBESMART LP 5.125% 01-11-35	98,486.68	0.01
100,000	COX COMMUNICATI 3.6000 21-51 15/06S	60,666.73	0.00	60,000	CUMMINS 1.5% 01-09-30	53,115.91	0.00
100,000	COX COMMUNICATIONS 1.8 20-30 01/10S	87,009.07	0.01	50,000	CUMMINS 2.6% 01-09-50	29,695.76	0.00
100,000	COX COMMUNICATIONS 2.6% 15-06-31	88,623.86	0.01	100,000	CUMMINS 4.25% 09-05-28	100,210.90	0.01
100,000	COX COMMUNICATIONS 3.5% 15-08-27	98,624.11	0.01	100,000	CUMMINS 4.7% 15-02-31	100,962.86	0.01
				150,000	CUMMINS 4.875% 01-10-43	140,291.85	0.01
				100,000	CUMMINS 4.9% 20-02-29	101,688.23	0.01
				100,000	CUMMINS 5.15% 20-02-34	101,611.46	0.01
				100,000	CUMMINS 5.3% 09-05-35	101,846.32	0.01
				100,000	CUMMINS 5.45% 20-02-54	96,575.88	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 CVS HEALTH 1.3% 21-08-27	287,381.59	0.02	410,000 DEERE AND 5.45% 16-01-35	425,647.66	0.03
100,000 CVS HEALTH 1.875% 28-02-31	87,352.52	0.01	270,000 DELL 6.5% 15-04-38	287,193.85	0.02
100,000 CVS HEALTH 2.125% 15-09-31	86,710.55	0.01	200,000 DELL INTL LLCCEMC 3.375% 15-12-41	149,179.64	0.01
100,000 CVS HEALTH 3.75% 01-04-30	96,672.70	0.01	100,000 DELL INTL LLCCEMC 4.15% 15-02-29	99,099.83	0.01
85,000 CVS HEALTH 4.125% 01-04-40	70,915.79	0.01	100,000 DELL INTL LLCCEMC 4.5% 15-02-31	98,658.42	0.01
500,000 CVS HEALTH 4.3% 25-03-28	498,319.08	0.04	100,000 DELL INTL LLCCEMC 4.75% 01-04-28	100,694.55	0.01
460,000 CVS HEALTH 4.78% 25-03-38	423,726.98	0.03	100,000 DELL INTL LLCCEMC 4.75% 06-10-32	98,541.18	0.01
100,000 CVS HEALTH 5.0% 30-01-29	101,237.85	0.01	100,000 DELL INTL LLCCEMC 5.0% 01-04-30	101,201.37	0.01
800,000 CVS HEALTH 5.05% 25-03-48	686,207.81	0.05	100,000 DELL INTL LLCCEMC 5.1% 15-02-36	97,756.12	0.01
469,000 CVS HEALTH 5.125% 20-07-45	412,588.44	0.03	100,000 DELL INTL LLCCEMC 5.25% 01-02-28	101,343.05	0.01
200,000 CVS HEALTH 5.125% 21-02-30	202,853.65	0.01	100,000 DELL INTL LLCCEMC 5.3% 01-04-32	101,577.90	0.01
100,000 CVS HEALTH 5.25% 21-02-33	101,097.73	0.01	200,000 DELL INTL LLCCEMC 5.3% 01-10-29	204,093.67	0.01
350,000 CVS HEALTH 5.25% 30-01-31	357,523.47	0.03	50,000 DELL INTL LLCCEMC 5.4% 15-04-34	50,446.18	0.00
420,000 CVS HEALTH 5.3% 01-06-33	423,500.53	0.03	100,000 DELL INTL LLCCEMC 5.5% 01-04-35	101,219.01	0.01
300,000 CVS HEALTH 5.3% 05-12-43	272,535.14	0.02	100,000 DELL INTL LLCCEMC 5.75% 01-02-33	103,858.07	0.01
80,000 CVS HEALTH 5.4% 01-06-29	81,912.66	0.01	100,000 DELL INTL LLCCEMC 8.1% 15-07-36	118,774.71	0.01
100,000 CVS HEALTH 5.45% 15-09-35	100,337.03	0.01	100,000 DELL INTL LLCCEMC 8.35% 15-07-46	123,635.04	0.01
240,000 CVS HEALTH 5.55% 01-06-31	247,384.62	0.02	100,000 DELTA AIR LINES 3.75% 28-10-29	96,277.96	0.01
90,000 CVS HEALTH 5.625% 21-02-53	82,496.33	0.01	100,000 DELTA AIR LINES 4.95% 10-07-28	100,355.56	0.01
90,000 CVS HEALTH 5.7% 01-06-34	92,445.16	0.01	100,000 DELTA AIR LINES 5.25% 10-07-30	100,765.35	0.01
200,000 CVS HEALTH 5.875% 01-06-53	189,327.12	0.01	100,000 DENTSPLY INTL 3.25% 01-06-30	92,014.56	0.01
100,000 CVS HEALTH 6.0% 01-06-44	98,177.46	0.01	450,000 DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	423,111.12	0.03
100,000 CVS HEALTH 6.0% 01-06-63	94,684.44	0.01	200,000 DEUTSCHE BK NEW YORK BRANCH 3.729% 14-01-32	185,464.49	0.01
40,000 CVS HEALTH 6.05% 01-06-54	38,799.34	0.00	200,000 DEUTSCHE BK NEW YORK BRANCH 3.742% 07-01-33	181,999.16	0.01
100,000 CVS HEALTH 6.2% 15-09-55	98,917.42	0.01	150,000 DEUTSCHE BK NEW YORK BRANCH 4.469% 10-12-31	147,350.89	0.01
100,000 CVS HEALTH 6.25% 15-09-65	97,820.55	0.01	150,000 DEUTSCHE BK NEW YORK BRANCH 4.95% 04-08-31	149,443.21	0.01
250,000 CW BK AUST NEW YORK 4.423% 14-03-28	251,398.93	0.02	150,000 DEUTSCHE BK NEW YORK BRANCH 4.999% 11-09-30	150,628.93	0.01
150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.65% 12-10-30	149,104.31	0.01	450,000 DEUTSCHE BK NEW YORK BRANCH 5.297% 09-05-31	454,618.91	0.03
150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.95% 13-01-28	151,200.97	0.01	150,000 DEUTSCHE BK NEW YORK BRANCH 5.403% 11-09-35	148,937.94	0.01
150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.125% 25-09-29	152,084.96	0.01	150,000 DEUTSCHE BK NEW YORK BRANCH 6.72% 18-01-29	155,347.88	0.01
150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.25% 13-01-30	152,381.98	0.01	200,000 DEUTSCHE BK NEW YORK BRANCH 6.819% 20-11-29	209,976.07	0.02
300,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.4% 20-09-28	305,795.42	0.02	50,000 DEVON ENERGY 5.0% 15-06-45	43,844.26	0.00
150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.625% 13-01-35	152,253.78	0.01	100,000 DEVON ENERGY 5.2% 15-09-34	100,208.27	0.01
100,000 DANAHER 2.5% 30-03-30	111,362.26	0.01	290,000 DEVON ENERGY 5.25% 15-10-27	289,959.31	0.02
100,000 DANAHER 2.6% 01-10-50	59,643.80	0.00	300,000 DEVON ENERGY 5.6% 15-07-41	290,366.26	0.02
100,000 DANAHER 2.8% 10-12-51	61,529.32	0.00	290,000 DEVON ENERGY 5.875% 15-06-28	290,055.14	0.02
100,000 DANAHER 4.375% 15-09-45	85,102.59	0.01	100,000 DIAGEO INVEST 4.25% 11-05-42	85,201.63	0.01
200,000 DARDEN RESTAURANTS 4.35% 15-10-27	199,531.32	0.01	200,000 DIAGEO INVEST 5.125% 15-08-30	204,242.04	0.01
100,000 DARDEN RESTAURANTS 6.3% 10-10-33	106,929.68	0.01	200,000 DIAGEO INVEST 5.625% 15-04-35	207,075.87	0.01
200,000 DAYTON POWER LIGHT 3.95% 15-06-49	147,822.02	0.01	360,000 DIAMONDBACK ENERGY 4.4% 24-03-51	287,144.98	0.02
100,000 DAYTON POWER LIGHT 4.55% 15-08-30	98,769.63	0.01	100,000 DIAMONDBACK ENERGY 5.2% 18-04-27	100,837.21	0.01
100,000 DCP MIDSTREAM OPERATING LP 3.25% 15-02-32	91,023.44	0.01	100,000 DIAMONDBACK ENERGY 5.4% 18-04-34	101,573.15	0.01
510,000 DCP MIDSTREAM OPERATING LP 5.625% 15-07-27	516,631.43	0.04	100,000 DIAMONDBACK ENERGY 5.55% 01-04-35	102,095.12	0.01
100,000 DEERE AND 2.875% 07-09-49	65,597.53	0.00	100,000 DIAMONDBACK ENERGY 6.25% 15-03-53	101,124.85	0.01
140,000 DEERE AND 3.75% 15-04-50	106,882.23	0.01	100,000 DICKS SPORTING GOODS 3.15% 15-01-32	90,944.33	0.01
200,000 DEERE AND 3.9% 09-06-42	169,007.66	0.01	100,000 DICKS SPORTING GOODS 4.1% 15-01-52	70,773.58	0.01
			200,000 DIGITAL EURO FIN 1.125% 09-04-28	219,372.75	0.02
			100,000 DIGITAL EURO FIN 3.75% 15-01-33	110,874.72	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DIGITAL REALTY TRUST LP 3.7% 15-08-27	98,954.95	0.01	100,000 DTE ELECTRIC 2.95% 01-03-50	64,830.27	0.00
290,000 DIGITAL REALTY TRUST LP 4.45% 15-07-28	289,326.55	0.02	200,000 DTE ELECTRIC 3.25% 01-04-51	134,886.95	0.01
200,000 DIGITAL REALTY TRUST LP 5.55% 15-01-28	203,581.33	0.01	100,000 DTE ELECTRIC 3.95% 01-03-49	77,284.03	0.01
50,000 DIGNITY HEALTH 5.267% 01-11-64	44,564.74	0.00	100,000 DTE ELECTRIC 4.3% 01-07-44	83,860.38	0.01
100,000 DOLLAR GENERAL 3.5% 03-04-30	95,256.00	0.01	100,000 DTE ELECTRIC 5.2% 01-04-33	102,635.05	0.01
100,000 DOLLAR GENERAL 5.0% 01-11-32	99,350.61	0.01	100,000 DTE ELECTRIC 5.25% 15-05-35	101,459.77	0.01
100,000 DOLLAR GENERAL 5.2% 05-07-28	101,206.92	0.01	100,000 DTE ELECTRIC 5.4% 01-04-53	95,299.24	0.01
100,000 DOLLAR GENERAL 5.45% 05-07-33	101,172.77	0.01	100,000 DTE ENERGY COMPANY 4.875% 01-06-28	100,921.93	0.01
100,000 DOLLAR TREE 2.65% 01-12-31	88,983.08	0.01	100,000 DTE ENERGY COMPANY 4.95% 01-07-27	100,682.70	0.01
100,000 DOLLAR TREE 3.375% 01-12-51	64,637.97	0.00	100,000 DTE ENERGY COMPANY 5.05% 01-10-35	98,572.48	0.01
100,000 DOMINION ENERGY 2.25% 15-08-31	88,279.99	0.01	100,000 DTE ENERGY COMPANY 5.1% 01-03-29	101,701.30	0.01
50,000 DOMINION ENERGY 3.3% 15-04-41	37,126.83	0.00	100,000 DTE ENERGY COMPANY 5.2% 01-04-30	101,995.61	0.01
100,000 DOMINION ENERGY 3.375% 01-04-30	95,573.36	0.01	100,000 DTE ENERGY COMPANY 5.85% 01-06-34	104,767.37	0.01
100,000 DOMINION ENERGY 4.6% 15-03-49	80,984.46	0.01	200,000 DT MIDSTREAM INCORPORATIO 5.8% 15-12-34	205,200.70	0.01
200,000 DOMINION ENERGY 4.85% 15-08-52	167,869.93	0.01	100,000 DUKE ENERGY 2.45% 01-06-30	92,159.53	0.01
100,000 DOMINION ENERGY 5.375% 15-11-32	102,330.44	0.01	100,000 DUKE ENERGY 2.55% 15-06-31	89,935.77	0.01
100,000 DOMINION ENERGY 5.45% 15-03-35	100,894.05	0.01	100,000 DUKE ENERGY 3.15% 15-08-27	98,484.73	0.01
100,000 DOMINION ENERGY 6.2% 15-02-56	99,181.26	0.01	200,000 DUKE ENERGY 3.3% 15-06-41	150,108.37	0.01
100,000 DOMINION ENERGY 6.625% 15-05-55	101,035.61	0.01	50,000 DUKE ENERGY 3.5% 15-06-51	33,471.18	0.00
100,000 DOMINION ENERGY 6.875% 01-02-55	102,670.47	0.01	100,000 DUKE ENERGY 3.75% 01-04-31	114,711.36	0.01
100,000 DOMINION ENERGY 7.0% 01-06-54	105,792.96	0.01	250,000 DUKE ENERGY 3.75% 01-09-46	184,739.12	0.01
130,000 DOMINION ENERGY GAS HOLDINGS LLC 5.65% 15-10-54	122,263.40	0.01	200,000 DUKE ENERGY 3.85% 15-06-34	225,474.97	0.02
100,000 DOMINION ENERGY GAS HOLDINGS LLC 5.8% 15-01-35	103,711.85	0.01	100,000 DUKE ENERGY 4.2% 15-06-49	76,193.08	0.01
260,000 DOMINION RESOURCES 7.00 08-38 15/06S	286,977.90	0.02	100,000 DUKE ENERGY 4.3% 15-03-28	99,870.47	0.01
100,000 DOVER 0.75% 04-11-27	110,788.94	0.01	100,000 DUKE ENERGY 4.5% 15-08-32	98,481.12	0.01
100,000 DOVER 3.5% 12-11-33	111,182.55	0.01	100,000 DUKE ENERGY 4.8% 15-12-45	85,662.59	0.01
200,000 DOVER 5.375% 01-03-41	200,223.14	0.01	100,000 DUKE ENERGY 4.85% 05-01-29	101,253.84	0.01
100,000 DOW CHEMICAL COMPANY 1.125% 15-03-32	97,047.61	0.01	100,000 DUKE ENERGY 4.95% 15-09-35	97,639.14	0.01
100,000 DOW CHEMICAL COMPANY 2.1% 15-11-30	87,927.61	0.01	50,000 DUKE ENERGY 5.0% 15-08-52	42,809.09	0.00
100,000 DOW CHEMICAL COMPANY 3.6% 15-11-50	64,197.06	0.00	100,000 DUKE ENERGY 5.45% 15-06-34	102,422.32	0.01
400,000 DOW CHEMICAL COMPANY 4.25% 01-10-34	363,134.12	0.03	100,000 DUKE ENERGY 5.75% 15-09-33	104,189.91	0.01
100,000 DOW CHEMICAL COMPANY 4.8% 15-01-31	98,702.41	0.01	200,000 DUKE ENERGY 5.8% 15-06-54	191,732.10	0.01
60,000 DOW CHEMICAL COMPANY 4.8% 15-05-49	46,514.54	0.00	48,000 DUKE ENERGY 6.1% 15-09-53	48,157.58	0.00
100,000 DOW CHEMICAL COMPANY 5.15% 15-02-34	97,457.20	0.01	270,000 DUKE ENERGY 6.10 07-37 01/06S	285,104.50	0.02
100,000 DOW CHEMICAL COMPANY 5.35% 15-03-35	98,525.35	0.01	50,000 DUKE ENERGY 6.45% 01-09-54	51,530.38	0.00
50,000 DOW CHEMICAL COMPANY 5.55% 30-11-48	43,046.22	0.00	100,000 DUKE ENERGY CAROLINAS 2.55% 15-04-31	91,520.75	0.01
50,000 DOW CHEMICAL COMPANY 5.6% 15-02-54	43,034.77	0.00	100,000 DUKE ENERGY CAROLINAS 3.2% 15-08-49	66,875.18	0.00
100,000 DOW CHEMICAL COMPANY 5.65% 15-03-36	98,992.37	0.01	100,000 DUKE ENERGY CAROLINAS 3.55% 15-03-52	70,433.84	0.01
330,000 DOW CHEMICAL COMPANY 6.3% 15-03-33	345,936.47	0.02	200,000 DUKE ENERGY CAROLINAS 3.875% 15-03-46	154,411.88	0.01
100,000 DOW CHEMICAL COMPANY 6.9% 15-05-53	102,023.59	0.01	100,000 DUKE ENERGY CAROLINAS 3.95% 15-11-28	99,258.23	0.01
200,000 D R HORTON 1.4% 15-10-27	191,587.05	0.01	100,000 DUKE ENERGY CAROLINAS 4.85% 15-01-34	99,956.20	0.01
100,000 D R HORTON 4.85% 15-10-30	100,746.74	0.01	100,000 DUKE ENERGY CAROLINAS 4.95% 15-01-33	101,568.64	0.01
250,000 D R HORTON 5.0% 15-10-34	246,541.92	0.02	100,000 DUKE ENERGY CAROLINAS 5.25% 15-03-35	101,740.54	0.01
100,000 D R HORTON 5.5% 15-10-35	101,485.71	0.01	100,000 DUKE ENERGY CAROLINAS 5.3% 15-02-40	99,003.34	0.01
100,000 DTE ELECTRIC 1.9% 01-04-28	95,733.04	0.01	100,000 DUKE ENERGY CAROLINAS 5.35% 15-01-53	93,810.57	0.01
100,000 DTE ELECTRIC 2.25% 01-03-30	92,430.58	0.01	200,000 DUKE ENERGY CAROLINAS 5.4% 15-01-54	189,910.97	0.01
100,000 DTE ELECTRIC 2.625% 01-03-31	91,948.59	0.01	330,000 DUKE ENERGY CAROLINAS 6.05% 15-04-38	351,338.88	0.03
			100,000 DUKE ENERGY FLO 3.0000 21-51 15/12S	62,763.50	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DUKE ENERGY FLORIDA 2.500% 19-29 01/12S	93,809.45	0.01	100,000 EDISON INTL 5.25% 15-11-28	100,746.90	0.01
100,000 DUKE ENERGY FLORIDA LLC 2.4% 15-12-31	89,334.92	0.01	100,000 EDISON INTL 6.25% 15-03-30	103,639.68	0.01
100,000 DUKE ENERGY FLORIDA LLC 4.2% 01-12-30	98,947.51	0.01	270,000 EDISON INTL 6.95% 15-11-29	285,013.50	0.02
100,000 DUKE ENERGY FLORIDA LLC 4.85% 01-12-35	98,259.95	0.01	100,000 EDR PROPERTIES 3.75% 15-08-29	95,798.29	0.01
300,000 DUKE ENERGY FLORIDA LLC 5.875% 15-11-33	318,338.23	0.02	100,000 EIDP 4.8% 15-05-33	98,966.23	0.01
330,000 DUKE ENERGY FLORIDA LLC 5.95% 15-11-52	334,254.91	0.02	450,000 ELECTRONIC ARTS 1.85% 15-02-31	414,110.13	0.03
45,000 DUKE ENERGY FLORIDA LLC 6.2% 15-11-53	47,106.82	0.00	200,000 ELEVANCE HEALTH 2.25% 15-05-30	182,214.80	0.01
100,000 DUKE ENERGY FLORIDA LLC 6.4% 15-06-38	109,003.54	0.01	200,000 ELEVANCE HEALTH 2.55% 15-03-31	180,430.94	0.01
50,000 DUKE ENERGY INDIANA 2.75% 01-04-50	30,373.72	0.00	200,000 ELEVANCE HEALTH 3.125% 15-05-50	128,148.40	0.01
100,000 DUKE ENERGY INDIANA 4.9% 15-07-43	91,238.79	0.01	200,000 ELEVANCE HEALTH 3.6% 15-03-51	138,755.11	0.01
100,000 DUKE ENERGY PROGRESS 2.0% 15-08-31	88,170.05	0.01	200,000 ELEVANCE HEALTH 3.65% 01-12-27	197,742.16	0.01
100,000 DUKE ENERGY PROGRESS 2.5% 15-08-50	57,618.17	0.00	250,000 ELEVANCE HEALTH 3.7% 15-09-49	177,825.01	0.01
200,000 DUKE ENERGY PROGRESS 3.45% 15-03-29	195,740.39	0.01	100,000 ELEVANCE HEALTH 4.0% 15-09-28	99,115.16	0.01
100,000 DUKE ENERGY PROGRESS 3.7% 15-10-46	74,702.10	0.01	100,000 ELEVANCE HEALTH 4.375% 01-12-47	80,522.86	0.01
100,000 DUKE ENERGY PROGRESS 4.1% 15-05-42	82,892.19	0.01	100,000 ELEVANCE HEALTH 4.55% 01-03-48	82,638.26	0.01
100,000 DUKE ENERGY PROGRESS 4.15% 01-12-44	81,180.67	0.01	100,000 ELEVANCE HEALTH 4.6% 15-09-32	98,415.63	0.01
200,000 DUKE ENERGY PROGRESS 4.2% 15-08-45	163,065.23	0.01	100,000 ELEVANCE HEALTH 4.65% 15-01-43	86,570.05	0.01
200,000 DUKE ENERGY PROGRESS 5.05% 15-03-35	200,579.39	0.01	200,000 ELEVANCE HEALTH 4.65% 15-08-44	171,387.47	0.01
100,000 DUKE ENERGY PROGRESS 5.55% 15-03-55	96,540.13	0.01	200,000 ELEVANCE HEALTH 4.75% 15-02-33	196,881.11	0.01
200,000 DUKE UNIVERSITY 2.75% 20-50 01/10S	126,775.00	0.01	100,000 ELEVANCE HEALTH 4.95% 01-11-31	100,590.56	0.01
200,000 DUKE UNIVERSITY HEALTH SYSTEM 3.92% 01-06-47	157,176.18	0.01	100,000 ELEVANCE HEALTH 5.0% 15-01-36	97,960.66	0.01
100,000 DUPONT DE NEMOURS 4.725% 15-11-28	100,340.34	0.01	200,000 ELEVANCE HEALTH 5.1% 15-01-44	181,795.59	0.01
250,000 DUQUESNE LIGHT HOLD 2.775% 07-01-32	220,509.84	0.02	200,000 ELEVANCE HEALTH 5.2% 15-02-35	199,743.20	0.01
100,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	94,029.96	0.01	200,000 ELEVANCE HEALTH 5.375% 15-06-34	202,671.89	0.01
100,000 EAGLE MATERIALS 2.5% 01-07-31	89,411.89	0.01	340,000 ELEVANCE HEALTH 5.7% 15-09-55	324,645.61	0.02
80,000 EASTERN GAS TR 4.600% 22-44 15/12S	68,157.42	0.00	270,000 ELEVANCE HEALTH 6.375% 15-06-37	288,898.31	0.02
100,000 EASTMAN CHEMICAL 4.65% 15-10-44	83,796.42	0.01	100,000 ELI LILY AND 1.125% 14-09-51	60,458.17	0.00
100,000 EASTMAN CHEMICAL 5.0% 01-08-29	100,955.85	0.01	200,000 ELI LILY AND 1.375% 14-09-61	108,421.09	0.01
100,000 EASTMAN CHEMICAL 5.625% 20-02-34	101,384.94	0.01	100,000 ELI LILY AND 1.625% 14-09-43	70,441.43	0.01
100,000 EASTMAN CHEMICAL 5.75% 08-03-33	103,430.96	0.01	200,000 ELI LILY AND 1.7% 01-11-49	144,245.28	0.01
100,000 EAST OHIO GAS 2.0% 15-06-30	89,769.12	0.01	100,000 ELI LILY AND 2.125% 03-06-30	110,665.65	0.01
100,000 EAST OHIO GAS 3.0% 15-06-50	61,981.69	0.00	100,000 ELI LILY AND 2.25% 15-05-50	56,306.67	0.00
200,000 EATON 4.15% 02-11-42	170,938.59	0.01	200,000 ELI LILY AND 3.1% 15-05-27	198,105.07	0.01
280,000 EATON 4.15% 15-03-33	272,148.16	0.02	200,000 ELI LILY AND 3.375% 15-03-29	196,047.57	0.01
100,000 EATON 4.7% 23-08-52	87,542.54	0.01	100,000 ELI LILY AND 3.7% 01-03-45	78,032.64	0.01
100,000 EBAY 2.6% 10-05-31	90,261.46	0.01	150,000 ELI LILY AND 3.95% 15-03-49	117,710.61	0.01
100,000 EBAY 2.7% 11-03-30	93,143.96	0.01	100,000 ELI LILY AND 3.95% 15-05-47	79,582.72	0.01
100,000 EBAY 3.65% 10-05-51	70,490.48	0.01	100,000 ELI LILY AND 4.0% 15-10-28	99,814.98	0.01
200,000 EBAY 4.0% 15-07-42	160,487.22	0.01	50,000 ELI LILY AND 4.15% 14-08-27	50,071.56	0.00
100,000 ECOLAB 2.125% 01-02-32	87,788.65	0.01	200,000 ELI LILY AND 4.15% 15-03-59	155,475.80	0.01
100,000 ECOLAB 2.7% 15-12-51	60,203.98	0.00	340,000 ELI LILY AND 4.2% 14-08-29	340,096.10	0.02
100,000 ECOLAB 2.75% 18-08-55	58,870.94	0.00	100,000 ELI LILY AND 4.5% 09-02-29	100,987.16	0.01
100,000 ECOLAB 3.95% 01-12-47	79,567.90	0.01	100,000 ELI LILY AND 4.55% 12-02-28	100,820.66	0.01
100,000 ECOLAB 4.3% 15-06-28	100,235.80	0.01	150,000 ELI LILY AND 4.6% 14-08-34	148,492.60	0.01
100,000 ECOLAB 4.8% 24-03-30	101,542.11	0.01	100,000 ELI LILY AND 4.7% 09-02-34	99,803.38	0.01
100,000 ECOLAB 5.0% 01-09-35	100,137.64	0.01	100,000 ELI LILY AND 4.7% 27-02-33	100,783.70	0.01
100,000 ECOLAB 5.25% 15-01-28	101,817.08	0.01	100,000 ELI LILY AND 4.75% 12-02-30	101,796.49	0.01
100,000 EDISON INTL 5.25% 15-03-32	99,019.44	0.01	150,000 ELI LILY AND 4.875% 27-02-53	133,857.37	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ELI LILY AND 4.9% 15-10-35	100,017.46	0.01	100,000 ENERGY TRANSFER LP 6.5% 01-02-42	104,081.43	0.01
100,000 ELI LILY AND 4.95% 27-02-63	87,675.40	0.01	240,000 ENERGY TRANSFER LP 6.55% 01-12-33	259,167.93	0.02
100,000 ELI LILY AND 5.0% 09-02-54	91,034.11	0.01	100,000 ENERGY TRANSFER LP 7.375% 01-02-31	103,712.42	0.01
100,000 ELI LILY AND 5.05% 14-08-54	91,588.00	0.01	200,000 ENTEGRIS U 4.75% 15-04-29	197,812.32	0.01
100,000 ELI LILY AND 5.1% 09-02-64	89,838.49	0.01	100,000 ENTERGY 1.9% 15-06-28	94,859.61	0.01
100,000 ELI LILY AND 5.1% 12-02-35	102,052.16	0.01	200,000 ENTERGY 2.4% 15-06-31	177,785.47	0.01
50,000 ELI LILY AND 5.2% 14-08-64	45,589.79	0.00	100,000 ENTERGY 2.8% 15-06-30	93,055.81	0.01
420,000 ELI LILY AND 5.5% 12-02-55	410,988.13	0.03	100,000 ENTERGY 3.75% 15-06-50	70,783.61	0.01
100,000 ELI LILY AND 5.55% 15-10-55	98,530.76	0.01	100,000 ENTERGY 7.125% 01-12-54	102,370.60	0.01
200,000 ELI LILY AND 5.6% 12-02-65	195,713.03	0.01	100,000 ENTERGY ARKANSAS LLC 2.65% 15-06-51	58,054.28	0.00
150,000 EMD FINANCIAL LLC 4.125% 15-08-28	149,222.26	0.01	100,000 ENTERGY ARKANSAS LLC 4.2% 01-04-49	78,674.30	0.01
150,000 EMD FINANCIAL LLC 4.375% 15-10-30	148,247.96	0.01	100,000 ENTERGY ARKANSAS LLC 4.95% 15-01-36	98,161.91	0.01
150,000 EMD FINANCIAL LLC 5.0% 15-10-35	147,854.93	0.01	200,000 ENTERGY ARKANSAS LLC 5.3% 15-09-33	205,185.98	0.01
100,000 EMERSON ELECTRIC 2.0% 21-12-28	94,607.60	0.01	100,000 ENTERGY ARKANSAS LLC 5.45% 01-06-34	103,015.56	0.01
100,000 EMERSON ELECTRIC 2.2% 21-12-31	88,763.71	0.01	100,000 ENTERGY ARKANSAS LLC 5.75% 15-01-56	98,007.89	0.01
350,000 EMERSON ELECTRIC 2.8% 21-12-51	215,221.92	0.02	100,000 ENTERGY LOUISIANA LLC 2.9% 15-03-51	61,352.35	0.00
100,000 EMERSON ELECTRIC 3.0% 15-03-31	111,948.53	0.01	200,000 ENTERGY LOUISIANA LLC 3.1% 15-06-41	149,452.87	0.01
280,000 EMERSON ELECTRIC 5.0% 15-03-35	281,931.55	0.02	200,000 ENTERGY LOUISIANA LLC 4.0% 15-03-33	190,019.60	0.01
200,000 EMPOWER FINANCE 3.0750 20-51 17/09S	126,899.80	0.01	100,000 ENTERGY LOUISIANA LLC 4.2% 01-04-50	78,555.78	0.01
100,000 ENACT 6.25% 28-05-29	102,936.97	0.01	100,000 ENTERGY LOUISIANA LLC 4.2% 01-09-48	79,214.64	0.01
100,000 ENBRIDGE ENERGY PARTNERS LP 7.375% 15-10-45	114,273.74	0.01	50,000 ENTERGY LOUISIANA LLC 5.15% 15-09-34	50,438.41	0.00
200,000 ENEL FINANCE AMERICA LLC 2.875% 12-07-41	140,367.03	0.01	100,000 ENTERGY LOUISIANA LLC 5.7% 15-03-54	97,201.53	0.01
270,000 ENERGY EAST 5.85% 15-08-33	281,722.85	0.02	100,000 ENTERGY LOUISIANA LLC 5.8% 15-03-55	98,174.11	0.01
200,000 ENERGY TRANSFER LP 3.75% 15-05-30	193,348.50	0.01	100,000 ENTERGY MISSISSIPPI LLC 3.85% 01-06-49	74,174.89	0.01
100,000 ENERGY TRANSFER LP 4.55% 15-01-31	99,090.34	0.01	100,000 ENTERGY MISSISSIPPI LLC 5.8% 15-04-55	98,626.76	0.01
100,000 ENERGY TRANSFER LP 5.0% 15-05-44	86,774.01	0.01	100,000 ENTERGY TEXAS 1.75% 15-03-31	87,385.73	0.01
230,000 ENERGY TRANSFER LP 5.0% 15-05-50	190,721.89	0.01	100,000 ENTERGY TEXAS 5.25% 15-04-35	100,983.12	0.01
200,000 ENERGY TRANSFER LP 5.15% 15-03-45	174,425.83	0.01	50,000 ENTERGY TEXAS 5.55% 15-09-54	47,242.20	0.00
100,000 ENERGY TRANSFER LP 5.2% 01-04-30	102,262.33	0.01	35,000 ENTERGY TEXAS 5.8% 01-09-53	34,557.23	0.00
300,000 ENERGY TRANSFER LP 5.25% 15-04-29	305,666.75	0.02	200,000 ENTERPRISE PRODUCTS OPERATING LLC 2.8% 31-01-30	188,699.35	0.01
100,000 ENERGY TRANSFER LP 5.3% 01-04-44	89,612.79	0.01	200,000 ENTERPRISE PRODUCTS OPERATING LLC 3.125% 31-07-29	192,712.98	0.01
100,000 ENERGY TRANSFER LP 5.35% 15-01-36	99,360.43	0.01	160,000 ENTERPRISE PRODUCTS OPERATING LLC 3.2% 15-02-52	104,616.11	0.01
100,000 ENERGY TRANSFER LP 5.4% 01-10-47	88,884.66	0.01	120,000 ENTERPRISE PRODUCTS OPERATING LLC 3.3% 15-02-53	79,366.81	0.01
290,000 ENERGY TRANSFER LP 5.5% 01-06-27	292,740.69	0.02	160,000 ENTERPRISE PRODUCTS OPERATING LLC 3.7% 31-01-51	115,645.65	0.01
160,000 ENERGY TRANSFER LP 5.55% 15-05-34	162,776.16	0.01	300,000 ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31-01-60	216,124.86	0.02
210,000 ENERGY TRANSFER LP 5.6% 01-09-34	214,241.56	0.02	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.2% 31-01-50	79,388.42	0.01
200,000 ENERGY TRANSFER LP 5.7% 01-04-35	205,354.10	0.01	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.25% 15-02-48	80,564.65	0.01
250,000 ENERGY TRANSFER LP 5.75% 15-02-33	259,992.20	0.02	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.6% 15-01-31	100,206.11	0.01
100,000 ENERGY TRANSFER LP 5.95% 01-10-43	97,348.41	0.01	130,000 ENTERPRISE PRODUCTS OPERATING LLC 4.8% 01-02-49	113,059.54	0.01
100,000 ENERGY TRANSFER LP 5.95% 15-05-54	93,861.97	0.01	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.85% 15-03-44	90,255.55	0.01
100,000 ENERGY TRANSFER LP 6.0% 15-06-48	96,114.63	0.01	100,000 ENTERPRISE PRODUCTS OPERATING LLC 4.85% 31-01-34	99,827.41	0.01
100,000 ENERGY TRANSFER LP 6.05% 01-06-41	100,154.52	0.01	320,000 ENTERPRISE PRODUCTS OPERATING LLC 4.9% 15-05-46	285,680.06	0.02
160,000 ENERGY TRANSFER LP 6.05% 01-09-54	152,383.91	0.01	260,000 ENTERPRISE PRODUCTS OPERATING LLC 4.95% 15-02-35	259,688.06	0.02
330,000 ENERGY TRANSFER LP 6.1% 01-12-28	343,041.87	0.02			
400,000 ENERGY TRANSFER LP 6.125% 15-12-45	391,013.77	0.03			
160,000 ENERGY TRANSFER LP 6.25% 15-04-49	156,905.15	0.01			
100,000 ENERGY TRANSFER LP 6.3% 15-01-56	98,638.52	0.01			
300,000 ENERGY TRANSFER LP 6.4% 01-12-30	320,599.44	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
430,000	ENTERPRISE PRODUCTS OPERATING LLC 5.1% 15-02-45	397,612.67	0.03	60,000	ERAC USA FINANCE COMPANY 5.4% 01-05-53	57,256.67	0.00
100,000	ENTERPRISE PRODUCTS OPERATING LLC 5.2% 15-01-36	100,535.44	0.01	50,000	ERAC USA FINANCE COMPANY 5.625% 15-03-42	49,857.85	0.00
100,000	ENTERPRISE PRODUCTS OPERATING LLC 5.25% 16-08-77	99,109.74	0.01	350,000	ERAC USA FINANCE COMPANY 6.7% 01-06-34	390,690.49	0.03
80,000	ENTERPRISE PRODUCTS OPERATING LLC 5.35% 31-01-33	82,570.56	0.01	200,000	ERAC USA FINANCE COMPANY 7.0% 15-10-37	228,045.27	0.02
110,000	ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16-02-55	105,779.19	0.01	100,000	ERP OPERATING LIMITED PARTNERSHIP 2.5% 15-02-30	93,192.50	0.01
50,000	ENTERPRISE PRODUCTS OPERATING LLC 6.125% 15-10-39	53,222.64	0.00	100,000	ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	95,711.17	0.01
100,000	ENTERPRISE PRODUCTS OPERATING LLC 6.65% 15-10-34	110,875.50	0.01	100,000	ERP OPERATING LIMITED PARTNERSHIP 4.0% 01-08-47	78,397.29	0.01
100,000	EOG RESOURCES 4.4% 15-01-31	99,287.97	0.01	290,000	ERP OPERATING LIMITED PARTNERSHIP 4.15% 01-12-28	288,734.32	0.02
100,000	EOG RESOURCES 5.0% 15-07-32	101,317.72	0.01	100,000	ERP OPERATING LIMITED PARTNERSHIP 4.5% 01-07-44	86,455.02	0.01
100,000	EOG RESOURCES 5.35% 15-01-36	101,464.07	0.01	100,000	ERP OPERATING LIMITED PARTNERSHIP 4.65% 15-09-34	97,517.83	0.01
100,000	EOG RESOURCES 5.95% 15-07-55	101,456.43	0.01	100,000	ESSENTIAL PROPERTIES LP 5.4% 01-12-35	98,433.15	0.01
77,000	EQT CORPORATION 4.5% 15-01-29	76,778.54	0.01	50,000	ESSENTIAL UTILITIES 2.4% 01-05-31	44,793.53	0.00
200,000	EQT CORPORATION 6.375% 01-04-29	206,336.18	0.01	100,000	ESSENTIAL UTILITIES 3.351% 15-04-50	66,459.81	0.00
200,000	EQUIFAX 2.35% 15-09-31	175,436.18	0.01	100,000	ESSENTIAL UTILITIES 4.276% 01-05-49	78,309.56	0.01
50,000	EQUIFAX 4.8% 15-09-29	50,302.81	0.00	50,000	ESSENTIAL UTILITIES 4.8% 15-08-27	50,184.61	0.00
290,000	EQUIFAX 5.1% 01-06-28	293,699.95	0.02	100,000	ESSENTIAL UTILITIES 5.25% 15-08-35	100,014.52	0.01
200,000	EQUINIX 2.15% 15-07-30	179,774.49	0.01	310,000	ESSENTIAL UTILITIES 5.3% 01-05-52	281,276.44	0.02
450,000	EQUINIX 2.5% 15-05-31	401,904.97	0.03	400,000	ESSEX PORTFOLIO LP 4.0% 01-03-29	393,674.65	0.03
200,000	EQUINIX 3.9% 15-04-32	189,087.40	0.01	100,000	ESTEE LAUDER 1.95% 15-03-31	88,286.65	0.01
25,000	EQUINIX EUROPE 1 FINANCING CORPORATION 2.875% 12-09-28	32,430.20	0.00	100,000	ESTEE LAUDER 2.6% 15-04-30	92,807.98	0.01
100,000	EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 15-03-31	111,548.92	0.01	200,000	ESTEE LAUDER 4.375% 15-05-28	200,212.72	0.01
100,000	EQUINIX EUROPE 2 FINANCING CORPORATION 3.25% 19-05-29	113,472.19	0.01	100,000	ESTEE LAUDER 4.375% 15-06-45	81,660.95	0.01
100,000	EQUINIX EUROPE 2 FINANCING CORPORATION 3.625% 22-11-34	108,895.44	0.01	100,000	ESTEE LAUDER 4.65% 15-05-33	98,305.10	0.01
100,000	EQUINIX EUROPE 2 FINANCING CORPORATION 3.65% 03-09-33	111,068.79	0.01	100,000	ESTEE LAUDER 5.15% 15-05-53	87,174.00	0.01
100,000	EQUINIX EUROPE 2 FINANCING CORPORATION 4.0% 19-05-34	112,460.60	0.01	200,000	EVEREST REINSURANCE 3.125% 15-10-52	120,585.60	0.01
100,000	EQUINIX EUROPE 2 FINANCING CORPORATION 4.6% 15-11-30	99,049.72	0.01	200,000	EVEREST REINSURANCE 3.5% 15-10-50	132,692.26	0.01
67,000	EQUITABLE 4.35% 20-04-28	66,817.60	0.00	200,000	EVERGY KANSAS CENTRAL 5.7% 15-03-53	196,353.67	0.01
103,000	EQUITABLE 4.572% 15-02-29	102,254.36	0.01	50,000	EVERGY KANSAS CENTRAL 5.9% 15-11-33	53,020.11	0.00
200,000	EQUITABLE 5.0% 20-04-48	172,764.58	0.01	100,000	EVERGY METRO 5.125% 15-08-35	99,546.72	0.01
100,000	EQUITABLE AMERICA GLOBAL FUNDING 3.95% 15-09-27	99,226.60	0.01	50,000	EVERGY METRO 5.4% 01-04-34	51,412.79	0.00
100,000	EQUITABLE AMERICA GLOBAL FUNDING 4.65% 09-06-28	99,924.74	0.01	100,000	EVERGY MISSOURI WEST 5.25% 15-12-35	98,611.25	0.01
100,000	EQUITABLE AMERICA GLOBAL FUNDING 4.7% 15-09-32	96,998.64	0.01	147,000	EVERGY MISSOURI WEST 5.65% 01-06-34	150,239.29	0.01
100,000	EQUITABLE AMERICA GLOBAL FUNDING 4.95% 09-06-30	99,930.23	0.01	100,000	EVERSOURCE ENERGY 1.65% 15-08-30	87,792.69	0.01
200,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.8% 08-03-28	189,492.26	0.01	450,000	EVERSOURCE ENERGY 2.55% 15-03-31	405,205.21	0.03
100,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.6% 01-04-27	100,137.44	0.01	100,000	EVERSOURCE ENERGY 3.375% 01-03-32	91,713.80	0.01
100,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.875% 19-11-27	100,601.71	0.01	100,000	EVERSOURCE ENERGY 3.45% 15-01-50	68,646.44	0.00
100,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.0% 27-03-30	100,567.00	0.01	100,000	EVERSOURCE ENERGY 4.45% 15-12-30	98,677.15	0.01
100,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 6.375% 02-06-28	134,534.21	0.01	100,000	EVERSOURCE ENERGY 4.6% 01-07-27	100,111.69	0.01
100,000	ERAC USA FINANCE COMPANY 4.9% 01-05-33	100,196.45	0.01	100,000	EVERSOURCE ENERGY 5.125% 15-05-33	99,782.40	0.01
100,000	ERAC USA FINANCE COMPANY 5.0% 15-02-29	101,632.22	0.01	100,000	EVERSOURCE ENERGY 5.45% 01-03-28	101,687.36	0.01
				100,000	EVERSOURCE ENERGY 5.5% 01-01-34	101,592.83	0.01
				100,000	EVERSOURCE ENERGY 5.85% 15-04-31	104,506.25	0.01
				110,000	EVERSOURCE ENERGY 5.95% 01-02-29	114,011.23	0.01
				50,000	EVERSOURCE ENERGY 5.95% 15-07-34	52,113.96	0.00
				100,000	EXELON 3.35% 15-03-32	92,354.29	0.01
				100,000	EXELON 4.05% 15-04-30	97,997.11	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 EXELON 4.1% 15-03-52	75,540.27	0.01	100,000 FEDEX 4.95% 17-10-48	86,745.23	0.01
100,000 EXELON 4.45% 15-04-46	81,952.70	0.01	200,000 FEDEX 5.1% 15-01-44	182,568.19	0.01
50,000 EXELON 4.7% 15-04-50	41,450.56	0.00	60,000 FEDEX 5.25% 15-05-50	54,926.46	0.00
100,000 EXELON 5.1% 15-06-45	89,933.61	0.01	100,000 FEDEX FREIGHT HOLDING 4.3% 15-03-29	98,792.06	0.01
200,000 EXELON 5.15% 15-03-28	202,310.56	0.01	100,000 FEDEX FREIGHT HOLDING 4.65% 15-03-31	98,250.95	0.01
100,000 EXELON 5.15% 15-03-29	102,011.92	0.01	100,000 FEDEX FREIGHT HOLDING 4.95% 15-03-33	97,520.98	0.01
200,000 EXELON 5.3% 15-03-33	204,754.35	0.01	100,000 FEDEX FREIGHT HOLDING 5.25% 15-03-36	96,673.04	0.01
100,000 EXELON 5.45% 15-03-34	102,311.68	0.01	370,000 FERGUSON ENTERPRISED 4.35% 15-03-31	364,022.38	0.03
200,000 EXELON 5.6% 15-03-53	188,740.48	0.01	50,000 FERGUSON ENTERPRISED 5.0% 03-10-34	49,439.79	0.00
100,000 EXELON 5.875% 15-03-55	97,621.85	0.01	200,000 FG GLOBAL FUNDING 4.5% 09-01-29	195,999.21	0.01
20,000 EXPAND ENERGY CORPORATION 5.7% 15-01-35	20,308.03	0.00	100,000 FG GLOBAL FUNDING 4.65% 08-09-28	98,829.19	0.01
100,000 EXPEDIA GROUP 3.25% 15-02-30	94,576.45	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	112,856.08	0.01
200,000 EXPEDIA GROUP 3.8% 15-02-28	197,350.25	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 1.65% 01-03-28	94,669.63	0.01
100,000 EXPEDIA GROUP 4.625% 01-08-27	100,087.50	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 2.25% 01-03-31	88,588.98	0.01
100,000 EXPEDIA GROUP 5.4% 15-02-35	99,194.94	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 2.95% 21-05-39	96,635.49	0.01
100,000 EXTRA SPACE STORAGE LP 2.4% 15-10-31	87,523.19	0.01	350,000 FIDELITY NATL INFORMATION SERVICES 4.5% 15-08-46	285,008.36	0.02
200,000 EXTRA SPACE STORAGE LP 4.95% 15-01-33	197,171.60	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 5.1% 15-07-32	99,586.52	0.01
50,000 EXTRA SPACE STORAGE LP 5.35% 15-01-35	50,109.44	0.00	100,000 FIFTH THIRD BAN 2.55% 05-05-27	98,024.01	0.01
100,000 EXTRA SPACE STORAGE LP 5.4% 01-02-34	100,695.03	0.01	100,000 FIFTH THIRD BAN 4.566% 29-04-32	98,134.99	0.01
100,000 EXTRA SPACE STORAGE LP 5.4% 15-06-35	100,228.63	0.01	390,000 FIFTH THIRD BAN 4.772% 28-07-30	390,188.35	0.03
100,000 EXTRA SPACE STORAGE LP 5.5% 01-07-30	102,601.65	0.01	100,000 FIFTH THIRD BAN 4.895% 06-09-30	100,340.56	0.01
100,000 EXTRA SPACE STORAGE LP 5.7% 01-04-28	102,116.92	0.01	100,000 FIFTH THIRD BAN 5.631% 29-01-32	103,074.37	0.01
100,000 EXTRA SPACE STORAGE LP 5.9% 15-01-31	104,444.09	0.01	100,000 FIFTH THIRD BAN 6.339% 27-07-29	103,690.33	0.01
300,000 EXXON MOBIL 0.835% 26-06-32	294,617.34	0.02	200,000 FIRST AMERICAN FINANCIAL 2.4% 15-08-31	172,271.27	0.01
100,000 EXXON MOBIL 1.408% 26-06-39	82,888.94	0.01	100,000 FIRST CITIZENS BANCSHARES 5.231% 12-03-31	99,008.45	0.01
300,000 EXXON MOBIL 2.61% 15-10-30	280,359.36	0.02	100,000 FIRST CITIZENS BANCSHARES 6.254% 12-03-40	97,623.22	0.01
118,000 EXXON MOBIL 2.995% 16-08-39	93,682.75	0.01	100,000 FIRSTENERGY 3.4% 01-03-50	66,810.90	0.00
200,000 EXXON MOBIL 3.095% 16-08-49	134,848.81	0.01	200,000 FIRSTENERGY 4.85% 15-07-47	170,666.64	0.01
250,000 EXXON MOBIL 3.452% 15-04-51	178,021.74	0.01	100,000 FIRSTENERGY CORP 2.65 20-30 01/03S	92,694.00	0.01
70,000 EXXON MOBIL 3.567% 06-03-45	54,089.27	0.00	100,000 FIRSTENERGY TRANSMISSION LLC 4.55% 01-04-49	82,943.64	0.01
302,000 EXXON MOBIL 4.114% 01-03-46	248,902.83	0.02	100,000 FIRSTENERGY TRANSMISSION LLC 4.75% 15-01-33	98,224.27	0.01
350,000 EXXON MOBIL 4.227% 19-03-40	316,983.95	0.02	100,000 FIRSTENERGY TRANSMISSION LLC 5.45% 15-07-44	94,826.68	0.01
240,000 EXXON MOBIL 4.327% 19-03-50	199,460.57	0.01	100,000 FIRST HORIZON CORPORATION 5.514% 07-03-31	101,287.01	0.01
50,000 FARMERS EXCHANGE CAPITAL III 5.454% 15-10-54	45,178.42	0.00	200,000 FISERV 1.625% 01-07-30	208,684.33	0.01
100,000 FARMERS INSURANCE EXCHANGE 4.747% 01-11-57	83,676.34	0.01	200,000 FISERV 2.25% 01-06-27	194,661.58	0.01
200,000 FARMERS INSURANCE EXCHANGE 7.0% 15-10-64	201,264.92	0.01	200,000 FISERV 2.65% 01-06-30	182,220.10	0.01
200,000 FEDERAL REALTY INVESTMENT TRUST 3.5% 01-06-30	191,040.26	0.01	300,000 FISERV 3.5% 01-07-29	287,419.88	0.02
100,000 FEDEX 2.4% 15-05-31	90,075.92	0.01	100,000 FISERV 4.5% 24-05-31	116,664.56	0.01
100,000 FEDEX 3.25% 15-05-41	75,232.30	0.01	100,000 FISERV 4.55% 15-02-31	97,886.27	0.01
100,000 FEDEX 3.4% 15-02-28	98,205.99	0.01	50,000 FISERV 4.75% 15-03-30	49,558.35	0.00
100,000 FEDEX 3.5% 30-07-32	112,649.52	0.01	50,000 FISERV 5.15% 12-08-34	48,550.35	0.00
250,000 FEDEX 4.05% 15-02-48	190,467.46	0.01	100,000 FISERV 5.35% 15-03-31	101,008.85	0.01
100,000 FEDEX 4.125% 30-07-37	112,603.10	0.01	350,000 FISERV 5.375% 21-08-28	355,141.98	0.03
100,000 FEDEX 4.25% 15-05-30	98,833.07	0.01	100,000 FISERV 5.45% 02-03-28	101,442.06	0.01
200,000 FEDEX 4.4% 15-01-47	161,014.66	0.01	100,000 FISERV 5.45% 15-03-34	99,348.04	0.01
100,000 FEDEX 4.55% 01-04-46	83,078.83	0.01	200,000 FISERV 5.625% 21-08-33	201,892.38	0.01
50,000 FEDEX 4.75% 15-11-45	42,794.32	0.00			
50,000 FEDEX 4.9% 15-01-34	49,459.61	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 FISERV FUNDING ULC 2.875% 15-06-28	113,221.97	0.01	400,000 FORD MOTOR CREDIT 4.95% 28-05-27	399,854.99	0.03
100,000 FISERV FUNDING ULC 3.5% 15-06-32	109,849.31	0.01	100,000 FORD MOTOR CREDIT 5.125% 20-02-29	118,118.85	0.01
100,000 FISERV FUNDING ULC 4.0% 15-06-36	108,790.08	0.01	200,000 FORD MOTOR CREDIT 5.303% 06-09-29	199,051.77	0.01
100,000 FIVE CORNERS FUNDING TRUST II 2.85% 15-05-30	93,301.43	0.01	100,000 FORD MOTOR CREDIT 5.625% 09-10-28	131,230.13	0.01
200,000 FIVE CORNERS FUNDING TRUST III 5.791% 15-02-33	206,257.10	0.01	200,000 FORD MOTOR CREDIT 5.753% 06-04-33	196,047.40	0.01
100,000 FIVE CORNERS FUNDING TRUST IV 5.997% 15-02-53	98,766.15	0.01	200,000 FORD MOTOR CREDIT 5.8% 08-03-29	202,345.20	0.01
160,000 FLEX INTERMEDIATE HOLDCO LLC 3.363% 30-06-31	145,239.42	0.01	200,000 FORD MOTOR CREDIT 5.85% 17-05-27	201,468.63	0.01
50,000 FLORIDA GAS TRANSMISSION 2.3% 01-10-31	43,996.10	0.00	200,000 FORD MOTOR CREDIT 5.875% 07-11-29	202,372.03	0.01
100,000 FLORIDA GAS TRANSMISSION 5.75% 15-07-35	102,353.80	0.01	200,000 FORD MOTOR CREDIT 6.05% 05-03-31	201,913.89	0.01
200,000 FLORIDA POW LIGHT 2.45% 03-02-32	178,848.60	0.01	200,000 FORD MOTOR CREDIT 6.054% 05-11-31	200,710.65	0.01
100,000 FLORIDA POW LIGHT 2.875% 04-12-51	62,368.75	0.00	200,000 FORD MOTOR CREDIT 6.125% 08-03-34	197,947.17	0.01
50,000 FLORIDA POW LIGHT 3.15% 01-10-49	33,546.78	0.00	200,000 FORD MOTOR CREDIT 6.5% 07-02-35	201,765.64	0.01
200,000 FLORIDA POW LIGHT 4.05% 01-06-42	168,286.11	0.01	200,000 FORD MOTOR CREDIT 6.798% 07-11-28	207,214.23	0.01
100,000 FLORIDA POW LIGHT 4.125% 01-02-42	84,794.45	0.01	200,000 FORD MOTOR CREDIT 7.122% 07-11-33	210,118.03	0.02
200,000 FLORIDA POW LIGHT 4.4% 15-05-28	200,899.91	0.01	200,000 FORD MOTOR CREDIT 7.2% 10-06-30	210,483.06	0.02
200,000 FLORIDA POW LIGHT 4.625% 15-05-30	201,860.27	0.01	200,000 FORD MOTOR CREDIT 7.35% 04-11-27	206,372.64	0.01
360,000 FLORIDA POW LIGHT 4.7% 15-02-36	351,242.80	0.03	200,000 FORD MOTOR CREDIT 7.35% 06-03-30	211,026.76	0.02
400,000 FLORIDA POW LIGHT 4.8% 15-05-33	400,764.80	0.03	50,000 FORTINET INC 2.2000 21-31 15/03S	44,447.59	0.00
100,000 FLORIDA POW LIGHT 5.05% 01-04-28	101,718.05	0.01	100,000 FORTITUDE GLOBAL FUNDING 4.625% 06-10-28	99,029.93	0.01
100,000 FLORIDA POW LIGHT 5.1% 01-04-33	101,945.03	0.01	100,000 FORTITUDE GROUP HOLDINGS LLC 6.25% 01-04-30	101,839.77	0.01
100,000 FLORIDA POW LIGHT 5.15% 15-06-29	102,618.53	0.01	100,000 FORTIVE 3.7% 15-08-29	115,680.14	0.01
200,000 FLORIDA POW LIGHT 5.25% 01-02-41	198,945.33	0.01	100,000 FORTIVE 4.3% 15-06-46	80,073.10	0.01
48,000 FLORIDA POW LIGHT 5.3% 01-04-53	45,115.84	0.00	250,000 FORTUNE BRANDS INNOVATIONS 4.5% 25-03-52	194,510.93	0.01
100,000 FLORIDA POW LIGHT 5.3% 15-06-34	102,766.36	0.01	200,000 FOUNDRY HOLDCO LLC 5.5% 25-01-31	204,385.57	0.01
100,000 FLORIDA POW LIGHT 5.6% 15-02-66	96,618.32	0.01	200,000 FOUNDRY HOLDCO LLC 5.875% 25-01-34	202,824.35	0.01
100,000 FLORIDA POW LIGHT 5.6% 15-06-54	98,118.70	0.01	200,000 FOUNDRY HOLDCO LLC 6.1% 25-01-36	206,262.30	0.01
100,000 FLORIDA POW LIGHT 5.69% 01-03-40	102,957.32	0.01	200,000 FOUNDRY HOLDCO LLC 6.15% 25-01-32	209,020.50	0.01
100,000 FLORIDA POW LIGHT 5.8% 15-03-65	99,585.80	0.01	200,000 FOUNDRY HOLDCO LLC 6.2% 25-01-37	206,805.55	0.01
270,000 FLORIDA POW LIGHT 5.95% 01-02-38	288,814.03	0.02	200,000 FOUNDRY HOLDCO LLC 6.25% 25-01-35	209,335.34	0.01
50,000 FLORIDA POW LIGHT 5.96% 01-04-39	53,325.27	0.00	200,000 FOX 4.709% 25-01-29	200,617.17	0.01
100,000 FLOWERS FOODS 5.75% 15-03-35	95,400.51	0.01	350,000 FOX 6.5% 13-10-33	375,416.82	0.03
100,000 FLOWERS FOODS 6.2% 15-03-55	81,148.09	0.01	100,000 FRANKLIN BSP CAPITAL CORPORATION 7.2% 15-06-29	100,613.90	0.01
200,000 FLOWERVE 3.5% 01-10-30	188,199.75	0.01	100,000 FRANKLIN RESOURCES 1.6% 30-10-30	88,137.12	0.01
250,000 FMR LLC 5.15% 01-02-43	234,739.01	0.02	200,000 FREEPORT MCMORAN 4.625% 01-08-30	198,837.88	0.01
200,000 FNF GROUP 3.2% 17-09-51	122,293.13	0.01	50,000 FREEPORT MCMORAN 5.4% 14-11-34	50,753.84	0.00
50,000 FORD FOUNDATION 2.815% 01-06-70	27,992.24	0.00	100,000 FREEPORT MCMORAN 5.45% 15-03-43	94,650.87	0.01
180,000 FORD MOTOR COMPANY 3.25% 12-02-32	156,367.44	0.01	200,000 FRESSENIUS MEDICAL CARE US FINANCE III 2.375% 16-02-31	177,123.18	0.01
100,000 FORD MOTOR COMPANY 6.1% 19-08-32	100,777.65	0.01	150,000 FRESSENIUS MEDICAL CARE US FINANCE III 3.0% 01-12-31	133,513.97	0.01
100,000 FORD MOTOR CREDIT 3.305% 17-05-29	112,287.57	0.01	100,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15-05-30	102,632.09	0.01
100,000 FORD MOTOR CREDIT 3.622% 27-07-28	114,118.16	0.01	200,000 FS KKR CAPITAL 3.25% 15-07-27	192,107.20	0.01
400,000 FORD MOTOR CREDIT 3.625% 17-06-31	360,559.10	0.03	200,000 FS KKR CAPITAL 6.125% 15-01-30	190,513.91	0.01
100,000 FORD MOTOR CREDIT 3.778% 16-09-29	113,032.56	0.01	100,000 GA GLOBAL FUNDING TRUST 3.75% 20-06-32	109,300.93	0.01
100,000 FORD MOTOR CREDIT 4.066% 21-08-30	113,648.20	0.01	200,000 GA GLOBAL FUNDING TRUST 4.4% 23-09-27	198,725.79	0.01
100,000 FORD MOTOR CREDIT 4.087% 17-02-33	110,966.55	0.01	150,000 GA GLOBAL FUNDING TRUST 4.5% 18-09-30	144,543.13	0.01
200,000 FORD MOTOR CREDIT 4.125% 17-08-27	197,426.51	0.01	100,000 GA GLOBAL FUNDING TRUST 4.858% 22-07-33	71,206.40	0.01
100,000 FORD MOTOR CREDIT 4.165% 21-11-28	115,125.26	0.01	100,000 GA GLOBAL FUNDING TRUST 5.414% 15-12-32	125,945.62	0.01
100,000 FORD MOTOR CREDIT 4.448% 16-09-32	113,851.78	0.01	150,000 GA GLOBAL FUNDING TRUST 5.5% 01-04-32	148,452.23	0.01
200,000 FORD MOTOR CREDIT 4.867% 03-08-27	233,180.09	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 GALLAGHER ARTHUR J AND 3.5% 20-05-51	136,360.53	0.01	50,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 06-04-29	49,489.38	0.00
100,000 GALLAGHER ARTHUR J AND 4.6% 15-12-27	100,300.32	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.3% 15-02-29	117,121.16	0.01
200,000 GALLAGHER ARTHUR J AND 5.15% 15-02-35	198,482.42	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	117,287.67	0.01
100,000 GALLAGHER ARTHUR J AND 5.75% 02-03-53	95,662.50	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.9% 06-10-29	100,479.66	0.01
100,000 GALLAGHER ARTHUR J AND 5.75% 15-07-54	95,802.84	0.01	400,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 09-04-27	401,870.35	0.03
100,000 GALLAGHER ARTHUR J AND 6.5% 15-02-34	108,034.06	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 15-07-27	100,568.15	0.01
100,000 GARTNER 3.625% 15-06-29	93,905.10	0.01	200,000 GENERAL MOTORS FINANCIAL CO INC 5.05% 04-04-28	201,774.68	0.01
100,000 GARTNER 3.75% 01-10-30	91,330.17	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	101,814.76	0.01
100,000 GARTNER 4.5% 01-07-28	98,276.54	0.01	260,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	262,433.85	0.02
100,000 GATX 1.9% 01-06-31	86,875.30	0.01	150,000 GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	151,372.48	0.01
150,000 GATX 4.0% 30-06-30	145,971.58	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 06-09-34	99,197.05	0.01
50,000 GATX 5.2% 15-03-44	45,975.76	0.00	100,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 15-07-30	102,308.50	0.01
100,000 GATX 5.5% 15-06-35	100,799.71	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	102,358.85	0.01
50,000 GATX 6.05% 05-06-54	49,678.78	0.00	150,000 GENERAL MOTORS FINANCIAL CO INC 5.6% 18-06-31	153,530.91	0.01
100,000 GATX 6.05% 15-03-34	105,088.24	0.01	300,000 GENERAL MOTORS FINANCIAL CO INC 5.65% 17-01-29	306,863.15	0.02
50,000 GATX 6.9% 01-05-34	54,836.05	0.00	100,000 GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	103,139.98	0.01
200,000 GE AEROSPACE 1.5% 17-05-29	217,969.01	0.02	150,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	154,383.69	0.01
100,000 GE AEROSPACE 4.125% 19-09-35	116,814.52	0.01	150,000 GENERAL MOTORS FINANCIAL CO INC 5.8% 23-06-28	153,650.89	0.01
100,000 GE AEROSPACE 4.9% 29-01-36	99,958.52	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	103,544.13	0.01
400,000 GE CAPITAL FUNDING LLC 4.55% 15-05-32	398,474.33	0.03	100,000 GENERAL MOTORS FINANCIAL CO INC 5.9% 07-01-35	101,799.46	0.01
100,000 GE HEALTHCARE TECHNOLOGIES 4.15% 15-12-28	99,331.03	0.01	150,000 GENERAL MOTORS FINANCIAL CO INC 5.95% 04-04-34	153,947.02	0.01
50,000 GE HEALTHCARE TECHNOLOGIES 4.8% 14-08-29	50,451.50	0.00	100,000 GENERAL MOTORS FINANCIAL CO INC 6.0% 09-01-28	102,252.53	0.01
100,000 GE HEALTHCARE TECHNOLOGIES 4.95% 15-12-35	98,165.39	0.01	240,000 GENERAL MOTORS FINANCIAL CO INC 6.1% 07-01-34	249,221.41	0.02
200,000 GE HEALTHCARE TECHNOLOGIES 5.65% 15-11-27	203,987.58	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 6.15% 15-07-35	103,373.26	0.01
100,000 GE HEALTHCARE TECHNOLOGIES 5.857% 15-03-30	104,323.36	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	105,961.03	0.01
200,000 GE HEALTHCARE TECHNOLOGIES 5.905% 22-11-32	211,012.88	0.02	100,000 GEN MILLS 2.875% 15-04-30	93,282.78	0.01
370,000 GE HEALTHCARE TECHNOLOGIES 6.377% 22-11-52	392,960.68	0.03	100,000 GEN MILLS 3.0% 01-02-51	61,337.99	0.00
50,000 GENERAL MOTORS 5.0% 01-04-35	47,885.98	0.00	100,000 GEN MILLS 3.6% 17-04-32	113,186.17	0.01
300,000 GENERAL MOTORS 5.0% 01-10-28	302,308.35	0.02	100,000 GEN MILLS 3.65% 23-10-30	114,934.83	0.01
100,000 GENERAL MOTORS 5.35% 15-04-28	101,443.04	0.01	100,000 GEN MILLS 3.85% 23-04-34	113,571.15	0.01
200,000 GENERAL MOTORS 5.4% 01-04-48	174,951.81	0.01	100,000 GEN MILLS 4.7% 17-04-48	83,448.93	0.01
50,000 GENERAL MOTORS 5.4% 15-10-29	51,082.59	0.00	100,000 GEN MILLS 4.875% 30-01-30	100,624.54	0.01
30,000 GENERAL MOTORS 5.6% 15-10-32	30,707.17	0.00	100,000 GEN MILLS 4.95% 29-03-33	98,935.88	0.01
200,000 GENERAL MOTORS 5.95% 01-04-49	186,933.64	0.01	100,000 GEN MILLS 5.25% 30-01-35	98,808.03	0.01
50,000 GENERAL MOTORS 6.25% 02-10-43	49,144.20	0.00	100,000 GEN MILLS 5.5% 17-10-28	102,434.32	0.01
50,000 GENERAL MOTORS 6.6% 01-04-36	53,153.36	0.00	50,000 GENUINE PARTS 4.95% 15-08-29	49,815.15	0.00
200,000 GENERAL MOTORS 6.75% 01-04-46	206,609.04	0.01	100,000 GENUINE PARTS 6.5% 01-11-28	103,654.50	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	89,094.32	0.01	100,000 GENUINE PARTS 6.875% 01-11-33	108,040.86	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 10-04-28	95,896.11	0.01	200,000 GEORGETOWN UNIV 5.2150 19-18 01/10S	174,570.54	0.01
400,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 15-10-28	379,108.53	0.03	200,000 GEORGE WASHINGTON UNIVERSITY DC 4.3% 15-09-44	168,569.09	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 10-06-31	89,685.72	0.01	100,000 GEORGIA PACIFIC LLC 2.1% 30-04-27	97,711.30	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 20-08-27	97,563.58	0.01	100,000 GEORGIA PACIFIC LLC 2.3% 30-04-30	91,744.26	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 04-08-29	112,924.69	0.01	100,000 GEORGIA PACIFIC LLC 4.4% 30-06-28	100,130.25	0.01
50,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 12-01-32	44,865.60	0.00	260,000 GEORGIA PACIFIC LLC 7.75% 15-11-29	289,382.07	0.02
100,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	95,122.21	0.01	50,000 GEORGIA PACIFIC LLC 8.875% 15-05-31	59,618.67	0.00
100,000 GENERAL MOTORS FINANCIAL CO INC 3.7% 14-07-31	113,797.63	0.01	100,000 GEORGIA POWER 2.65% 15-09-29	94,601.74	0.01
100,000 GENERAL MOTORS FINANCIAL CO INC 4.0% 10-07-30	115,897.83	0.01	100,000 GEORGIA POWER 3.25% 15-03-51	66,860.77	0.00
300,000 GENERAL MOTORS FINANCIAL CO INC 4.2% 27-10-28	296,954.90	0.02	100,000 GEORGIA POWER 3.7% 30-01-50	73,098.84	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 GEORGIA POWER 4.0% 01-10-28	99,378.62	0.01	280,000 GLP CAPITAL LP AND GLP FINANCING II 6.75% 01-12-33	295,417.43	0.02
100,000 GEORGIA POWER 4.3% 15-03-42	86,315.77	0.01	80,000 GOLDMAN SACHS CAPITAL I 6.345% 15-02-34	83,488.82	0.01
100,000 GEORGIA POWER 4.65% 16-05-28	100,846.03	0.01	200,000 GOLDMAN SACHS PRIVATE CREDIT 5.05% 23-02-28	197,257.38	0.01
100,000 GEORGIA POWER 4.7% 15-05-32	100,191.95	0.01	100,000 GOLDMAN SACHS PRIVATE CREDIT 5.375% 31-01-29	98,301.06	0.01
100,000 GEORGIA POWER 4.95% 17-05-33	100,882.19	0.01	100,000 GOLDMAN SACHS PRIVATE CREDIT 5.875% 06-05-28	99,800.46	0.01
360,000 GEORGIA POWER 5.125% 15-05-52	328,471.32	0.02	100,000 GOLDMAN SACHS PRIVATE CREDIT 5.875% 31-01-31	97,092.54	0.01
100,000 GEORGIA POWER 5.2% 15-03-35	101,501.94	0.01	200,000 GOLD SACH GR 0.25% 26-01-28	218,122.72	0.02
100,000 GEORGIA POWER 5.25% 15-03-34	102,169.50	0.01	200,000 GOLD SACH GR 0.75% 23-03-32	193,567.24	0.01
100,000 GILEAD SCIENCES 1.2% 01-10-27	95,844.06	0.01	200,000 GOLD SACH GR 0.875% 09-05-29	213,144.68	0.02
100,000 GILEAD SCIENCES 1.65% 01-10-30	89,044.69	0.01	200,000 GOLD SACH GR 0.875% 21-01-30	209,146.43	0.01
100,000 GILEAD SCIENCES 2.6% 01-10-40	72,355.17	0.01	80,000 GOLD SACH GR 1.25% 07-02-29	86,900.72	0.01
100,000 GILEAD SCIENCES 2.8% 01-10-50	62,094.37	0.00	100,000 GOLD SACH GR 1.5% 07-12-27	124,308.33	0.01
170,000 GILEAD SCIENCES 4.15% 01-03-47	137,594.12	0.01	200,000 GOLD SACH GR 1.992% 27-01-32	175,638.09	0.01
200,000 GILEAD SCIENCES 4.5% 01-02-45	172,563.06	0.01	200,000 GOLD SACH GR 2.0% 01-11-28	223,095.32	0.02
100,000 GILEAD SCIENCES 4.75% 01-03-46	88,697.27	0.01	300,000 GOLD SACH GR 2.383% 21-07-32	264,686.09	0.02
200,000 GILEAD SCIENCES 4.8% 01-04-44	180,561.35	0.01	300,000 GOLD SACH GR 2.615% 22-04-32	269,518.69	0.02
100,000 GILEAD SCIENCES 4.8% 15-11-29	101,885.18	0.01	430,000 GOLD SACH GR 2.65% 21-10-32	381,620.49	0.03
100,000 GILEAD SCIENCES 5.1% 15-06-35	101,120.26	0.01	200,000 GOLD SACH GR 2.743% 17-02-29	227,336.75	0.02
200,000 GILEAD SCIENCES 5.25% 15-10-33	206,827.78	0.01	110,000 GOLD SACH GR 2.908% 21-07-42	77,506.62	0.01
100,000 GILEAD SCIENCES 5.5% 15-11-54	96,920.99	0.01	500,000 GOLD SACH GR 3.102% 24-02-33	451,186.14	0.03
100,000 GILEAD SCIENCES 5.55% 15-10-53	97,228.96	0.01	200,000 GOLD SACH GR 3.21% 22-04-42	148,204.14	0.01
100,000 GILEAD SCIENCES 5.6% 15-11-64	96,832.14	0.01	300,000 GOLD SACH GR 3.436% 24-02-43	225,260.97	0.02
200,000 GILEAD SCIENCES 5.65% 01-12-41	203,838.39	0.01	300,000 GOLD SACH GR 3.5% 23-01-33	338,792.73	0.02
320,000 GLENORE FU LLC 2.625% 23-09-31	285,021.03	0.02	200,000 GOLD SACH GR 3.5094% 17-08-33	223,997.94	0.02
350,000 GLENORE FU LLC 2.85% 27-04-31	318,704.87	0.02	300,000 GOLD SACH GR 3.691% 05-06-28	297,255.02	0.02
100,000 GLENORE FU LLC 5.338% 04-04-27	100,838.81	0.01	200,000 GOLD SACH GR 3.984% 18-12-36	224,060.46	0.02
280,000 GLENORE FU LLC 5.4% 08-05-28	284,267.01	0.02	100,000 GOLD SACH GR 4.017% 31-10-38	87,238.58	0.01
290,000 GLENORE FU LLC 6.375% 06-10-30	307,608.84	0.02	400,000 GOLD SACH GR 4.148% 21-01-29	397,351.17	0.03
30,000 GLENORE FU LLC 6.5% 06-10-33	32,446.12	0.00	490,000 GOLD SACH GR 4.153% 21-10-29	485,443.52	0.03
100,000 GLOBAL ATLANTIC FIN COMPANY 3.125% 15-06-31	87,684.65	0.01	400,000 GOLD SACH GR 4.223% 01-05-29	397,653.25	0.03
100,000 GLOBAL ATLANTIC FIN COMPANY 4.4% 15-10-29	96,661.74	0.01	300,000 GOLD SACH GR 4.369% 21-10-31	294,122.65	0.02
150,000 GLOBAL ATLANTIC FIN COMPANY 6.75% 15-03-54	140,318.14	0.01	200,000 GOLD SACH GR 4.411% 23-04-39	179,131.94	0.01
100,000 GLOBAL ATLANTIC FIN COMPANY 7.95% 15-06-33	107,428.03	0.01	200,000 GOLD SACH GR 4.482% 23-08-28	199,913.23	0.01
200,000 GLOBAL PAYMENTS 2.9% 15-05-30	182,825.89	0.01	400,000 GOLD SACH GR 4.516% 21-01-32	394,006.83	0.03
100,000 GLOBAL PAYMENTS 2.9% 15-11-31	87,656.03	0.01	500,000 GOLD SACH GR 4.692% 23-10-30	500,385.04	0.04
200,000 GLOBAL PAYMENTS 3.2% 15-08-29	188,636.89	0.01	200,000 GOLD SACH GR 4.75% 21-10-45	173,267.14	0.01
100,000 GLOBAL PAYMENTS 4.15% 15-08-49	71,034.52	0.01	100,000 GOLD SACH GR 4.8% 08-07-44	88,226.71	0.01
200,000 GLOBAL PAYMENTS 4.875% 17-03-31	234,554.45	0.02	300,000 GOLD SACH GR 4.937% 23-04-28	301,396.66	0.02
280,000 GLOBAL PAYMENTS 5.3% 15-08-29	281,904.91	0.02	300,000 GOLD SACH GR 4.939% 21-10-36	290,472.19	0.02
100,000 GLOBAL PAYMENTS 5.4% 15-08-32	99,139.01	0.01	440,000 GOLD SACH GR 5.016% 23-10-35	431,941.33	0.03
160,000 GLOBAL PAYMENTS 5.55% 15-11-35	153,850.58	0.01	490,000 GOLD SACH GR 5.049% 23-07-30	495,711.10	0.04
100,000 GLP CAPITAL LP AND GLP FINANCING II 3.25% 15-01-32	89,297.42	0.01	400,000 GOLD SACH GR 5.065% 21-01-37	391,652.43	0.03
100,000 GLP CAPITAL LP AND GLP FINANCING II 4.0% 15-01-31	94,570.80	0.01	300,000 GOLD SACH GR 5.15% 22-05-45	268,620.21	0.02
200,000 GLP CAPITAL LP AND GLP FINANCING II 5.3% 15-01-29	201,862.89	0.01	100,000 GOLD SACH GR 5.207% 28-01-31	101,634.87	0.01
50,000 GLP CAPITAL LP AND GLP FINANCING II 5.625% 15-09-34	49,128.42	0.00	580,000 GOLD SACH GR 5.218% 23-04-31	589,726.54	0.04
100,000 GLP CAPITAL LP AND GLP FINANCING II 5.75% 01-11-37	96,704.43	0.01	200,000 GOLD SACH GR 5.33% 23-07-35	200,660.98	0.01
50,000 GLP CAPITAL LP AND GLP FINANCING II 6.25% 15-09-54	48,571.04	0.00	300,000 GOLD SACH GR 5.536% 28-01-36	304,988.59	0.02
			300,000 GOLD SACH GR 5.541% 21-01-47	285,732.37	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
230,000 GOLD SACH GR 5.561% 19-11-45	220,874.05	0.02	100,000 HASBRO 6.05% 14-05-34	104,132.31	0.01
550,000 GOLD SACH GR 5.727% 25-04-30	567,398.36	0.04	100,000 HASBRO 6.35% 15-03-40	103,940.12	0.01
400,000 GOLD SACH GR 5.734% 28-01-56	389,311.81	0.03	100,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	101,768.11	0.01
360,000 GOLD SACH GR 5.851% 25-04-35	373,466.92	0.03	100,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.375% 01-07-34	100,597.06	0.01
300,000 GOLD SACH GR 6.25% 01-02-41	316,660.29	0.02	100,000 HCA 2.375% 15-07-31	88,351.51	0.01
570,000 GOLD SACH GR 6.484% 24-10-29	596,492.68	0.04	100,000 HCA 3.375% 15-03-29	96,852.26	0.01
200,000 GOLD SACH GR 6.561% 24-10-34	217,211.38	0.02	300,000 HCA 3.5% 01-09-30	284,867.78	0.02
510,000 GOLD SACH GR 6.75% 01-10-37	549,826.51	0.04	100,000 HCA 3.5% 15-07-51	66,036.41	0.00
40,000 GOLUB CAPITAL BDC 6.0% 15-07-29	39,882.78	0.00	200,000 HCA 3.625% 15-03-32	185,745.00	0.01
100,000 GOLUB CAPITAL BDC 7.05% 05-12-28	102,464.42	0.01	200,000 HCA 4.125% 15-06-29	197,338.57	0.01
100,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.45% 15-08-28	98,673.52	0.01	200,000 HCA 4.375% 15-03-42	167,641.18	0.01
100,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.6% 15-04-31	95,452.07	0.01	160,000 HCA 4.625% 15-03-52	127,340.97	0.01
100,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.875% 01-05-30	98,151.40	0.01	100,000 HCA 4.9% 15-11-35	96,733.85	0.01
50,000 GOODMAN US FINANCE THREE LLC 4.5% 15-10-37	45,751.92	0.00	100,000 HCA 5.0% 01-03-28	101,055.05	0.01
50,000 GOODMAN US FIN SIX LLC 5.125% 07-10-34	49,552.60	0.00	200,000 HCA 5.125% 15-06-39	188,471.44	0.01
200,000 GRAY OAK PPLN 3.45 20-27 15/10S	196,224.68	0.01	390,000 HCA 5.2% 01-06-28	395,865.21	0.03
100,000 GREATWEST LIFECO FINANCE DELAWARE LP 4.15% 03-06-47	78,733.35	0.01	100,000 HCA 5.25% 01-03-30	101,968.85	0.01
410,000 GSK CAP 3.875% 15-05-28	407,815.84	0.03	100,000 HCA 5.25% 15-06-49	88,173.47	0.01
100,000 GSK CAP 4.2% 18-03-43	86,508.95	0.01	100,000 HCA 5.45% 01-04-31	102,534.40	0.01
100,000 GSK CAP 4.5% 15-04-30	100,594.18	0.01	150,000 HCA 5.45% 15-09-34	151,393.18	0.01
100,000 GSK CAP 4.875% 15-04-35	99,570.28	0.01	280,000 HCA 5.5% 01-03-32	286,819.91	0.02
360,000 GSK CAP 6.375% 15-05-38	398,346.26	0.03	100,000 HCA 5.5% 01-06-33	101,952.09	0.01
100,000 GUARDIAN LIFE GLOB FUND 4.066% 05-09-28	99,273.15	0.01	190,000 HCA 5.5% 15-06-47	174,213.64	0.01
50,000 GUARDIAN LIFE GLOB FUND 4.179% 26-09-29	49,549.95	0.00	100,000 HCA 5.6% 01-04-34	102,112.15	0.01
100,000 GUARDIAN LIFE GLOB FUND 4.798% 28-04-30	100,665.35	0.01	100,000 HCA 5.75% 01-03-35	102,816.37	0.01
50,000 GUARDIAN LIFE GLOB FUND 5.55% 28-10-27	50,983.46	0.00	280,000 HCA 5.875% 01-02-29	288,026.90	0.02
50,000 GUARDIAN LIFE INSURANCE CO OF AMERICA 3.7% 22-01-70	32,690.00	0.00	100,000 HCA 5.9% 01-06-53	95,294.70	0.01
50,000 GUARDIAN LIFE INSURANCE CO OF AMERICA 4.85% 24-01-77	40,416.25	0.00	50,000 HCA 5.95% 15-09-54	48,024.12	0.00
50,000 GUARDIAN LIFE INSURANCE CO OF AMERICA 4.875% 19-06-64	42,038.90	0.00	390,000 HCA 6.0% 01-04-54	376,708.17	0.03
100,000 GULFSTREAM NATURAL GAS SYSTEM LLC 5.6% 23-07-35	101,497.13	0.01	100,000 HCA 6.1% 01-04-64	96,552.99	0.01
100,000 GXO LOGISTICS 6.25% 06-05-29	103,693.66	0.01	200,000 HCA 6.2% 01-03-55	198,000.19	0.01
320,000 GXO LOGISTICS 6.5% 06-05-34	335,681.67	0.02	200,000 HEALTH CARE SERVICE 2.2% 01-06-30	180,971.25	0.01
100,000 HACKENSACK MERIDIAN HEALTH 4.5% 01-07-57	84,054.49	0.01	50,000 HEALTH CARE SERVICE 3.2% 01-06-50	31,066.20	0.00
300,000 HALEON US CAPITAL LLC 3.625% 24-03-32	282,565.00	0.02	100,000 HEALTH CARE SERVICE 5.45% 15-06-34	99,964.28	0.01
500,000 HALLIBURTON 2.92% 01-03-30	471,295.87	0.03	50,000 HEALTH CARE SERVICE 5.875% 15-06-54	46,939.03	0.00
150,000 HALLIBURTON 4.75% 01-08-43	131,127.86	0.01	100,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 2.0% 15-03-31	86,799.30	0.01
100,000 HALLIBURTON 5.0% 15-11-45	88,657.90	0.01	100,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.1% 15-02-30	94,074.40	0.01
240,000 HALLIBURTON 7.45% 15-09-39	280,583.32	0.02	100,000 HEALTHPEAK OP LLC 2.125% 01-12-28	94,222.96	0.01
100,000 HANOVER INSURANCE GROUP 5.5% 01-09-35	99,199.07	0.01	200,000 HEALTHPEAK OP LLC 4.75% 15-01-33	195,598.47	0.01
100,000 HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	113,746.15	0.01	200,000 HEALTHPEAK OP LLC 5.25% 15-12-32	201,281.29	0.01
100,000 HARTFORD FINANCIAL SERVICES GROUP 2.8% 19-08-29	94,731.93	0.01	100,000 HEI 5.25% 01-08-28	101,877.68	0.01
200,000 HARTFORD FINANCIAL SERVICES GROUP 2.9% 15-09-51	124,128.23	0.01	100,000 HEI 5.35% 01-08-33	101,681.29	0.01
100,000 HASBRO 3.9% 19-11-29	97,535.79	0.01	50,000 HELMERICH AND PAYNE 4.65% 01-12-27	50,031.00	0.00
100,000 HASBRO 5.1% 15-05-44	90,619.12	0.01	100,000 HELMERICH AND PAYNE 4.85% 01-12-29	100,153.38	0.01
			100,000 HELMERICH AND PAYNE 5.5% 01-12-34	98,592.62	0.01
			100,000 HENNEMAN TRUST 6.58% 15-05-55	100,210.40	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HERSHEY FOODS 2.65% 01-06-50	60,935.70	0.00	180,000 HOME DEPOT 5.3% 25-06-54	168,430.26	0.01
100,000 HERSHEY FOODS 3.125% 15-11-49	67,430.82	0.00	360,000 HOME DEPOT 5.4% 25-06-64	337,705.28	0.02
100,000 HERSHEY FOODS 3.375% 15-08-46	73,160.01	0.01	300,000 HOME DEPOT 5.875% 16-12-36	319,360.36	0.02
100,000 HERSHEY FOODS 4.55% 24-02-28	100,764.11	0.01	300,000 HONEYWELL INTL 2.7% 15-08-29	284,350.42	0.02
520,000 HESS 4.30 16-27 01/04S	520,164.19	0.04	400,000 HONEYWELL INTL 4.5% 15-01-34	393,545.81	0.03
100,000 HEWLETT PACKARD ENTERPRISE 4.05% 15-09-27	99,433.37	0.01	100,000 HORMEL FOODS 1.7% 03-06-28	94,761.52	0.01
100,000 HEWLETT PACKARD ENTERPRISE 4.15% 15-09-28	99,193.95	0.01	100,000 HORMEL FOODS 1.8% 11-06-30	89,905.63	0.01
100,000 HEWLETT PACKARD ENTERPRISE 4.4% 15-10-30	98,115.80	0.01	250,000 HOST HOTELS RESORTS LP 5.5% 15-04-35	247,951.82	0.02
200,000 HEWLETT PACKARD ENTERPRISE 4.4% 25-09-27	199,716.67	0.01	70,000 HOST HOTELS RESORTS LP 5.7% 01-07-34	70,769.32	0.01
200,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	198,988.15	0.01	340,000 HOWARD UNIVERSI 5.2090 22-52 01/10S	283,282.85	0.02
100,000 HEWLETT PACKARD ENTERPRISE 4.85% 15-10-31	99,309.48	0.01	100,000 HOWMET AEROSPACE 3.0% 15-01-29	96,471.49	0.01
200,000 HEWLETT PACKARD ENTERPRISE 5.0% 15-10-34	193,470.22	0.01	210,000 HOWMET AEROSPACE 4.85% 15-10-31	212,346.15	0.02
290,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-07-28	294,475.48	0.02	200,000 HP 2.65% 17-06-31	177,863.36	0.01
350,000 HEWLETT PACKARD ENTERPRISE 6.2% 15-10-35	370,856.88	0.03	200,000 HP 3.0% 17-06-27	196,543.88	0.01
100,000 HFC PRESTIGE PRODUCTS 6.625% 15-07-30	99,194.74	0.01	400,000 HP 4.0% 15-04-29	392,680.75	0.03
100,000 HF SINCLAIR CORPORATION 6.25% 15-01-35	103,188.98	0.01	100,000 HP 5.4% 25-04-30	102,088.33	0.01
100,000 HIGHWOODS REALTY LP 3.05% 15-02-30	92,238.20	0.01	100,000 HP 6.1% 25-04-35	103,922.53	0.01
100,000 HIGHWOODS REALTY LP 4.125% 15-03-28	98,559.80	0.01	100,000 HPS CORPORATE LENDING FUND 4.9% 11-09-28	97,407.59	0.01
40,000 HIGHWOODS REALTY LP 7.65% 01-02-34	44,237.78	0.00	100,000 HPS CORPORATE LENDING FUND 5.45% 14-01-28	99,243.99	0.01
200,000 HOLLYFRONTIER 5.0% 01-02-28	199,929.93	0.01	100,000 HPS CORPORATE LENDING FUND 5.85% 05-06-30	97,536.18	0.01
100,000 HOLLYFRONTIER 5.75% 15-01-31	102,243.90	0.01	100,000 HPS CORPORATE LENDING FUND 5.95% 14-04-32	96,643.24	0.01
100,000 HOME DEPOT 1.375% 15-03-31	86,456.19	0.01	300,000 HSBC BANK USA NA 15/01/39	334,361.80	0.02
410,000 HOME DEPOT 1.5% 15-09-28	386,574.83	0.03	200,000 HSBC U 4.65% 03-06-28	201,225.63	0.01
100,000 HOME DEPOT 1.875% 15-09-31	87,516.83	0.01	200,000 HUBBELL 3.5% 15-02-28	197,129.02	0.01
100,000 HOME DEPOT 2.375% 15-03-51	56,001.10	0.00	200,000 HUMANA 2.15% 03-02-32	171,054.24	0.01
100,000 HOME DEPOT 2.5% 15-04-27	98,424.30	0.01	200,000 HUMANA 3.7% 23-03-29	194,466.27	0.01
470,000 HOME DEPOT 2.7% 15-04-30	442,193.37	0.03	250,000 HUMANA 3.95% 15-08-49	174,023.75	0.01
100,000 HOME DEPOT 2.75% 15-09-51	60,193.15	0.00	200,000 HUMANA 5.375% 15-04-31	202,077.83	0.01
200,000 HOME DEPOT 2.875% 15-04-27	197,571.96	0.01	100,000 HUMANA 5.55% 01-05-35	98,839.29	0.01
370,000 HOME DEPOT 2.95% 15-06-29	356,006.83	0.03	100,000 HUMANA 5.75% 15-04-54	89,846.45	0.01
180,000 HOME DEPOT 3.125% 15-12-49	119,256.49	0.01	200,000 HUMANA 5.95% 15-03-34	203,758.74	0.01
100,000 HOME DEPOT 3.25% 15-04-32	93,348.48	0.01	100,000 HUNTINGTON BANCSHARES 2.55% 04-02-30	92,642.80	0.01
100,000 HOME DEPOT 3.3% 15-04-40	79,894.96	0.01	390,000 HUNTINGTON BANCSHARES 4.623% 28-01-32	384,549.63	0.03
100,000 HOME DEPOT 3.35% 15-04-50	69,000.63	0.00	100,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	101,491.67	0.01
420,000 HOME DEPOT 3.5% 15-09-56	286,557.00	0.02	120,000 HUNTINGTON BANCSHARES 5.709% 02-02-35	122,468.20	0.01
100,000 HOME DEPOT 3.625% 15-04-52	71,337.46	0.01	280,000 HUNTINGTON INGALLS INDUSTRIES 5.749% 15-01-35	289,330.29	0.02
90,000 HOME DEPOT 3.9% 15-06-47	69,738.36	0.00	250,000 HUNTINGTON NATL BANK E 4.552% 17-05-28	250,077.13	0.02
200,000 HOME DEPOT 4.2% 01-04-43	169,225.15	0.01	250,000 HUNTINGTON NATL BANK E 4.871% 12-04-28	250,791.55	0.02
100,000 HOME DEPOT 4.4% 15-03-45	84,698.84	0.01	100,000 HUNT JB TRANSPORT SERVICES 4.9% 15-03-30	101,235.02	0.01
200,000 HOME DEPOT 4.5% 06-12-48	168,068.20	0.01	100,000 HYATT HOTELS 5.05% 30-03-28	101,031.41	0.01
40,000 HOME DEPOT 4.5% 15-09-32	39,943.31	0.00	100,000 HYATT HOTELS 5.4% 15-12-35	97,968.50	0.01
100,000 HOME DEPOT 4.75% 25-06-29	101,567.56	0.01	200,000 HYATT HOTELS 5.5% 30-06-34	202,011.60	0.01
100,000 HOME DEPOT 4.85% 25-06-31	102,195.58	0.01	100,000 HYATT HOTELS 5.75% 30-03-32	102,701.58	0.01
100,000 HOME DEPOT 4.875% 15-02-44	91,352.18	0.01	60,000 HYUNDAI CAPITAL 6.1000 23-28 21/09S	61,975.60	0.00
100,000 HOME DEPOT 4.875% 25-06-27	100,948.10	0.01	270,000 HYUNDAI CAPITAL AMER 6.375 20-30 07/04S	284,004.61	0.02
20,000 HOME DEPOT 4.9% 15-04-29	20,383.72	0.00	100,000 HYUNDAI CAPITAL AMERICA 2.875% 26-06-28	112,692.91	0.01
100,000 HOME DEPOT 4.95% 15-09-52	89,004.14	0.01	100,000 HYUNDAI CAPITAL AMERICA 3.5% 26-06-31	113,315.99	0.01
250,000 HOME DEPOT 4.95% 25-06-34	251,798.46	0.02	100,000 HYUNDAI CAPITAL AMERICA 4.25% 08-01-29	98,927.97	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HYUNDAI CAPITAL AMERICA 4.25% 18-09-28	99,100.28	0.01	300,000 IBM INTL BUSINESS MACHINES 4.15% 15-05-39	260,083.84	0.02
100,000 HYUNDAI CAPITAL AMERICA 4.3% 24-09-27	99,596.37	0.01	300,000 IBM INTL BUSINESS MACHINES 4.25% 15-05-49	231,159.57	0.02
60,000 HYUNDAI CAPITAL AMERICA 4.55% 26-09-29	59,709.20	0.00	100,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	100,359.60	0.01
100,000 HYUNDAI CAPITAL AMERICA 4.75% 26-09-31	99,266.20	0.01	200,000 IBM INTL BUSINESS MACHINES 4.6% 03-02-33	196,196.71	0.01
60,000 HYUNDAI CAPITAL AMERICA 4.875% 01-11-27	60,257.47	0.00	100,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	100,626.50	0.01
100,000 HYUNDAI CAPITAL AMERICA 4.875% 23-06-27	100,398.46	0.01	100,000 IBM INTL BUSINESS MACHINES 4.8% 10-02-30	101,042.85	0.01
100,000 HYUNDAI CAPITAL AMERICA 4.9% 23-06-28	100,498.71	0.01	100,000 IBM INTL BUSINESS MACHINES 4.9% 27-07-52	83,979.67	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.0% 07-01-28	100,671.36	0.01	200,000 IBM INTL BUSINESS MACHINES 4.95% 03-02-36	194,853.20	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.1% 24-06-30	100,767.76	0.01	100,000 IBM INTL BUSINESS MACHINES 5.0% 10-02-32	100,835.87	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.15% 27-03-30	101,042.70	0.01	100,000 IBM INTL BUSINESS MACHINES 5.2% 10-02-35	100,467.20	0.01
60,000 HYUNDAI CAPITAL AMERICA 5.275% 24-06-27	60,513.39	0.00	250,000 IBM INTL BUSINESS MACHINES 7.125% 01-12-96	285,462.14	0.02
100,000 HYUNDAI CAPITAL AMERICA 5.3% 08-01-29	101,336.97	0.01	50,000 IDAHO POWER 5.2% 15-08-34	50,746.97	0.00
100,000 HYUNDAI CAPITAL AMERICA 5.3% 08-01-30	101,600.57	0.01	100,000 IDAHO POWER 5.7% 15-03-55	98,464.74	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.3% 24-06-29	101,609.70	0.01	100,000 IDAHO POWER 5.8% 01-04-54	99,967.84	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.35% 19-03-29	101,853.19	0.01	220,000 IDEX CORP U 2.625% 15-06-31	198,284.45	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.4% 08-01-31	102,064.29	0.01	50,000 IDEX CORP U 4.95% 01-09-29	50,549.12	0.00
100,000 HYUNDAI CAPITAL AMERICA 5.4% 23-06-32	101,668.37	0.01	100,000 IHG FINANCE LLC 3.375% 10-09-30	112,599.35	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.4% 24-06-31	101,838.57	0.01	100,000 IHG FINANCE LLC 3.625% 27-09-31	112,754.94	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.4% 29-03-32	101,702.42	0.01	100,000 IHG FINANCE LLC 4.375% 28-11-29	117,468.49	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.6% 30-03-28	101,784.20	0.01	100,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	110,682.55	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.68% 26-06-28	102,075.62	0.01	200,000 ILLINOIS TOOL WORKS 3.0% 19-05-34	217,156.07	0.02
40,000 HYUNDAI CAPITAL AMERICA 5.7% 26-06-30	41,189.79	0.00	100,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	115,315.41	0.01
100,000 HYUNDAI CAPITAL AMERICA 5.8% 01-04-30	103,420.50	0.01	100,000 ILLINOIS TOOL WORKS 3.375% 17-05-32	113,655.42	0.01
310,000 HYUNDAI CAPITAL AMERICA 6.2% 21-09-30	325,119.67	0.02	50,000 ILLINOIS TOOL WORKS 3.9% 01-09-42	41,671.54	0.00
100,000 HYUNDAI CAPITAL AMERICA 6.5% 16-01-29	104,488.54	0.01	200,000 ILLINOIS TOOL WORKS 4.875% 15-09-41	189,089.41	0.01
100,000 IBM 4.875 23-38 06/02A	117,694.61	0.01	100,000 ILLUMINA 4.75% 12-12-30	99,482.45	0.01
200,000 IBM INTL BUSINESS MA 2.72 22-32 09/02S	179,140.93	0.01	100,000 ILLUMINA 5.75% 13-12-27	101,938.19	0.01
200,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	218,534.90	0.02	100,000 INDEPENDENT BANK CORPROCKLAND 7.25% 01-04-35	105,023.84	0.01
100,000 IBM INTL BUSINESS MACHINES 0.65% 11-02-32	96,622.91	0.01	50,000 INDIANA MICHIGAN POWER 3.85% 15-05-28	49,561.34	0.00
200,000 IBM INTL BUSINESS MACHINES 0.875% 09-02-30	208,288.87	0.01	330,000 INDIANA MICHIGAN POWER 4.55% 15-03-46	278,784.87	0.02
200,000 IBM INTL BUSINESS MACHINES 1.2% 11-02-40	154,559.68	0.01	100,000 INDIANAPOLIS POWER LIGHT 5.05% 15-08-35	99,133.22	0.01
200,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	194,415.06	0.01	100,000 INGERSOLL RAND 5.314% 15-06-31	102,628.97	0.01
200,000 IBM INTL BUSINESS MACHINES 1.75% 07-03-28	224,453.40	0.02	100,000 INGERSOLL RAND 5.4% 14-08-28	102,272.54	0.01
200,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	211,952.43	0.02	100,000 INGERSOLL RAND 5.45% 15-06-34	102,060.33	0.01
200,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	180,289.35	0.01	100,000 INGERSOLL RAND 5.7% 14-08-33	103,861.21	0.01
200,000 IBM INTL BUSINESS MACHINES 2.85% 15-05-40	144,729.18	0.01	460,000 INTEL 2.0% 12-08-31	398,310.89	0.03
100,000 IBM INTL BUSINESS MACHINES 2.9% 10-02-30	112,790.98	0.01	510,000 INTEL 2.45% 15-11-29	473,302.39	0.03
200,000 IBM INTL BUSINESS MACHINES 2.95% 15-05-50	122,352.53	0.01	200,000 INTEL 2.8% 12-08-41	137,187.95	0.01
200,000 IBM INTL BUSINESS MACHINES 3.0% 03-02-31	224,375.10	0.02	200,000 INTEL 3.05% 12-08-51	121,105.15	0.01
100,000 IBM INTL BUSINESS MACHINES 3.15% 10-02-33	110,133.80	0.01	200,000 INTEL 3.25% 15-11-49	126,101.40	0.01
200,000 IBM INTL BUSINESS MACHINES 3.43% 09-02-52	131,556.15	0.01	300,000 INTEL 3.734% 08-12-47	209,702.43	0.02
200,000 IBM INTL BUSINESS MACHINES 3.45% 03-02-34	222,498.63	0.02	100,000 INTEL 3.75% 05-08-27	99,156.48	0.01
300,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	291,694.79	0.02	200,000 INTEL 3.9% 25-03-30	193,890.46	0.01
100,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	115,192.07	0.01	200,000 INTEL 4.15% 05-08-32	190,625.38	0.01
100,000 IBM INTL BUSINESS MACHINES 3.8% 10-02-45	102,298.97	0.01	100,000 INTEL 4.6% 25-03-40	88,018.92	0.01
100,000 IBM INTL BUSINESS MACHINES 3.85% 03-02-38	111,083.97	0.01	200,000 INTEL 4.75% 25-03-50	161,567.57	0.01
100,000 IBM INTL BUSINESS MACHINES 4.0% 06-02-43	107,107.56	0.01	200,000 INTEL 4.875% 10-02-28	201,352.97	0.01
200,000 IBM INTL BUSINESS MACHINES 4.0% 20-06-42	161,868.08	0.01	200,000 INTEL 4.9% 05-08-52	163,300.80	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 INTEL 4.9% 29-07-45	253,827.94	0.02	200,000 JABIL 4.25% 15-05-27	199,519.22	0.01
200,000 INTEL 5.0% 21-02-31	201,605.59	0.01	100,000 JABIL 4.75% 01-02-33	97,289.72	0.01
450,000 INTEL 5.05% 05-08-62	362,774.39	0.03	100,000 JACKSON NATL LIFE GLOBAL FUNDING 4.55% 09-09-30	98,012.51	0.01
50,000 INTEL 5.15% 21-02-34	49,857.96	0.00	150,000 JACKSON NATL LIFE GLOBAL FUNDING 4.7% 05-06-28	149,755.90	0.01
200,000 INTEL 5.2% 10-02-33	201,542.43	0.01	300,000 JACKSON NATL LIFE GLOBAL FUNDING 5.25% 12-04-28	302,133.88	0.02
350,000 INTEL 5.7% 10-02-53	322,016.77	0.02	100,000 JBS USA FOODS GROUP 6.375% 15-04-66	97,830.65	0.01
300,000 INTEL 5.9% 10-02-63	278,327.93	0.02	100,000 JEFFERIES FINANCIAL GROUP 2.625% 15-10-31	87,024.77	0.01
100,000 INTERCONTINENTALEXCHANGE 1.85% 15-09-32	84,251.80	0.01	100,000 JEFFERIES FINANCIAL GROUP 4.0% 16-04-29	115,240.93	0.01
100,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	90,924.94	0.01	200,000 JEFFERIES FINANCIAL GROUP 5.5% 15-02-36	191,811.85	0.01
100,000 INTERCONTINENTALEXCHANGE 2.65% 15-09-40	72,403.99	0.01	150,000 JEFFERIES FINANCIAL GROUP 5.875% 21-07-28	153,194.23	0.01
100,000 INTERCONTINENTALEXCHANGE 3.0% 15-06-50	63,964.72	0.00	200,000 JEFFERIES FINANCIAL GROUP 6.2% 14-04-34	203,797.59	0.01
100,000 INTERCONTINENTALEXCHANGE 3.0% 15-09-60	57,848.78	0.00	100,000 JEFFERIES GROUP 6.50 13-43 20/01S	97,143.17	0.01
200,000 INTERCONTINENTALEXCHANGE 3.1% 15-09-27	196,724.32	0.01	340,000 JERSEY CENTRAL POWER AND LIGHT 4.4% 15-01-31	335,114.72	0.02
100,000 INTERCONTINENTALEXCHANGE 3.625% 01-09-28	98,510.76	0.01	200,000 JERSEY CENTRAL POWER AND LIGHT 5.1% 15-01-35	200,149.97	0.01
100,000 INTERCONTINENTALEXCHANGE 4.0% 15-09-27	99,625.45	0.01	100,000 JERSEY CENTRAL POWER AND LIGHT 5.15% 15-01-36	99,530.69	0.01
100,000 INTERCONTINENTALEXCHANGE 4.25% 21-09-48	80,165.32	0.01	64,590 JETBLUE AIRWAYS COR 20201 PASS THRO TRU 4.0% 15-11-32	60,883.13	0.00
100,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	99,806.37	0.01	100,000 JH NORTH AMERICA 5.875% 31-01-31	99,666.56	0.01
100,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	99,016.02	0.01	100,000 JH NORTH AMERICA 6.125% 31-07-32	99,862.43	0.01
110,000 INTERCONTINENTALEXCHANGE 4.95% 15-06-52	97,314.64	0.01	350,000 JM SMUCKER 5.9% 15-11-28	362,005.11	0.03
100,000 INTERCONTINENTALEXCHANGE 5.2% 15-06-62	88,889.81	0.01	100,000 JM SMUCKER 6.2% 15-11-33	105,897.98	0.01
100,000 INTERCONTINENTALEXCHANGE 5.25% 15-06-31	103,129.79	0.01	350,000 JM SMUCKER 6.5% 15-11-43	365,134.57	0.03
100,000 INTERSTATE POWER LIGHT 2.3% 01-06-30	91,467.91	0.01	100,000 JM SMUCKER 6.5% 15-11-53	103,816.90	0.01
100,000 INTERSTATE POWER LIGHT 4.1 18-28 26/09S	99,340.09	0.01	100,000 JOHN DEERE CAPITAL 1.45% 15-01-31	87,789.15	0.01
100,000 INTERSTATE POWER LIGHT 4.95% 30-09-34	98,442.95	0.01	100,000 JOHN DEERE CAPITAL 2.0% 17-06-31	88,699.23	0.01
100,000 INTERSTATE POWER LIGHT 6.25% 15-07-39	105,995.05	0.01	100,000 JOHN DEERE CAPITAL 3.35% 18-04-29	97,444.81	0.01
53,000 INTL FLAVORS FRAGRANCES 1.832% 15-10-27	50,841.33	0.00	100,000 JOHN DEERE CAPITAL 3.45% 16-07-32	114,473.97	0.01
100,000 INTL FLAVORS FRAGRANCES 2.3% 01-11-30	88,983.05	0.01	300,000 JOHN DEERE CAPITAL 4.15% 15-09-27	300,536.70	0.02
200,000 INTL FLAVORS FRAGRANCES 5.0% 26-09-48	172,968.34	0.01	100,000 JOHN DEERE CAPITAL 4.2% 15-07-27	100,309.15	0.01
130,000 INTL PAPER COMPANY 4.35% 15-08-48	101,381.29	0.01	100,000 JOHN DEERE CAPITAL 4.35% 15-09-32	99,133.32	0.01
100,000 INTL PAPER COMPANY 4.8% 15-06-44	85,340.85	0.01	100,000 JOHN DEERE CAPITAL 4.4% 08-09-31	99,795.12	0.01
320,000 INTL PAPER COMPANY 5.15% 15-05-46	281,712.34	0.02	100,000 JOHN DEERE CAPITAL 4.5% 16-01-29	100,935.07	0.01
100,000 INTL PAPER COMPANY 7.3% 15-11-39	111,223.85	0.01	100,000 JOHN DEERE CAPITAL 4.7% 10-06-30	101,355.95	0.01
330,000 INTUIT 1.65% 15-07-30	294,042.05	0.02	100,000 JOHN DEERE CAPITAL 4.75% 20-01-28	101,351.25	0.01
200,000 INTUIT 5.125% 15-09-28	203,817.33	0.01	34,000 JOHN DEERE CAPITAL 4.85% 11-06-29	34,615.21	0.00
200,000 INTUIT 5.2% 15-09-33	203,386.16	0.01	100,000 JOHN DEERE CAPITAL 4.9% 03-03-28	101,702.38	0.01
200,000 INTUIT 5.5% 15-09-53	183,950.49	0.01	370,000 JOHN DEERE CAPITAL 4.9% 07-03-31	377,682.18	0.03
200,000 INVITATION HOMES OPERATING PARTNERSHIP 4.15% 15-04-32	187,926.69	0.01	300,000 JOHN DEERE CAPITAL 4.9% 11-06-27	302,908.31	0.02
50,000 INVITATION HOMES OPERATING PARTNERSHIP 4.875% 01-02-35	47,733.68	0.00	100,000 JOHN DEERE CAPITAL 4.95% 14-07-28	101,940.56	0.01
200,000 IQVIA 5.7% 15-05-28	203,817.77	0.01	100,000 JOHN DEERE CAPITAL 5.05% 12-06-34	101,466.21	0.01
100,000 IQVIA 6.25% 01-02-29	103,974.78	0.01	200,000 JOHN DEERE CAPITAL 5.1% 11-04-34	203,501.43	0.01
100,000 ITC 2.95% 14-05-30	93,484.70	0.01	100,000 JOHN DEERE CAPITAL 5.15% 08-09-33	103,097.25	0.01
100,000 ITC 3.35% 15-11-27	98,263.67	0.01	200,000 JOHNS HOPKINS HEALTH SYSTEM 3.837% 15-05-46	157,827.82	0.01
100,000 ITC 4.95% 22-09-27	100,483.83	0.01	360,000 JOHNS HOPKINS U 4.0830 13-53 01/07S	287,032.15	0.02
100,000 ITC 5.3% 01-07-43	92,298.12	0.01	100,000 JOHNSON AND JOHNSON 0.95% 01-09-27	96,146.08	0.01
100,000 ITR CONCESSION CO LLC 5.183% 15-07-35	98,143.72	0.01	200,000 JOHNSON AND JOHNSON 1.15% 20-11-28	219,874.58	0.02
100,000 IWG US FINANCE LLC 6.5% 28-06-30	122,683.03	0.01	100,000 JOHNSON AND JOHNSON 1.3% 01-09-30	88,831.33	0.01
100,000 JABIL 4.2% 01-02-29	98,840.88	0.01	100,000 JOHNSON AND JOHNSON 1.65% 20-05-35	97,776.42	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 JOHNSON AND JOHNSON 2.1% 01-09-40	55,853.64	0.00	200,000 JPM CHASE 3.509% 23-01-29	196,769.95	0.01
200,000 JOHNSON AND JOHNSON 2.25% 01-09-50	115,745.41	0.01	300,000 JPM CHASE 3.54% 01-05-28	297,182.05	0.02
200,000 JOHNSON AND JOHNSON 2.45% 01-09-60	107,157.73	0.01	300,000 JPM CHASE 3.588% 23-01-36 EMTN	333,026.41	0.02
100,000 JOHNSON AND JOHNSON 2.7% 26-02-29	114,025.61	0.01	200,000 JPM CHASE 3.625% 01-12-27	197,639.02	0.01
200,000 JOHNSON AND JOHNSON 2.9% 15-01-28	196,712.52	0.01	200,000 JPM CHASE 3.674% 06-06-28 EMTN	231,438.03	0.02
100,000 JOHNSON AND JOHNSON 3.05% 26-02-33	112,513.90	0.01	570,000 JPM CHASE 3.702% 06-05-30	556,022.85	0.04
100,000 JOHNSON AND JOHNSON 3.2% 01-06-32	114,180.02	0.01	200,000 JPM CHASE 3.761% 21-03-34 EMTN	228,346.22	0.02
100,000 JOHNSON AND JOHNSON 3.35% 01-06-36	111,719.89	0.01	200,000 JPM CHASE 3.882% 24-07-38	175,531.90	0.01
200,000 JOHNSON AND JOHNSON 3.5% 15-01-48	151,004.03	0.01	200,000 JPM CHASE 3.897% 23-01-49	153,507.80	0.01
100,000 JOHNSON AND JOHNSON 3.55% 01-06-44	106,227.78	0.01	300,000 JPM CHASE 3.964% 15-11-48	232,844.84	0.02
100,000 JOHNSON AND JOHNSON 3.6% 26-02-45	106,576.15	0.01	200,000 JPM CHASE 4.005% 23-04-29	198,302.23	0.01
200,000 JOHNSON AND JOHNSON 3.625% 03-03-37	179,570.51	0.01	200,000 JPM CHASE 4.032% 24-07-48	157,801.84	0.01
100,000 JOHNSON AND JOHNSON 3.7% 01-03-46	79,433.94	0.01	300,000 JPM CHASE 4.203% 23-07-29	298,228.04	0.02
100,000 JOHNSON AND JOHNSON 3.7% 26-02-55	103,658.94	0.01	100,000 JPM CHASE 4.25% 01-10-27	100,045.22	0.01
200,000 JOHNSON AND JOHNSON 3.75% 03-03-47	157,790.58	0.01	100,000 JPM CHASE 4.26% 22-02-48	81,665.95	0.01
400,000 JOHNSON AND JOHNSON 4.5% 05-12-43	368,700.24	0.03	200,000 JPM CHASE 4.323% 26-04-28	199,943.48	0.01
100,000 JOHNSON AND JOHNSON 4.55% 01-03-28	101,142.83	0.01	200,000 JPM CHASE 4.347% 22-01-32	197,159.78	0.01
100,000 JOHNSON AND JOHNSON 4.7% 01-03-30	102,202.47	0.01	560,000 JPM CHASE 4.452% 05-12-29	560,671.37	0.04
100,000 JOHNSON AND JOHNSON 4.8% 01-06-29	102,523.36	0.01	200,000 JPM CHASE 4.457% 13-11-31 EMTN	237,758.25	0.02
100,000 JOHNSON AND JOHNSON 4.9% 01-06-31	103,322.93	0.01	590,000 JPM CHASE 4.493% 24-03-31	587,015.35	0.04
60,000 JOHNSON AND JOHNSON 4.95% 01-06-34	62,091.22	0.00	330,000 JPM CHASE 4.505% 22-10-28	330,355.53	0.02
200,000 JOHNSON AND JOHNSON 5.0% 01-03-35	205,921.02	0.01	490,000 JPM CHASE 4.565% 14-06-30	490,446.48	0.04
34,000 JOHNSON AND JOHNSON 5.25% 01-06-54	33,601.33	0.00	370,000 JPM CHASE 4.586% 26-04-33	364,771.46	0.03
270,000 JOHNSON AND JOHNSON 5.85% 15-07-38	294,015.22	0.02	560,000 JPM CHASE 4.603% 22-10-30	561,087.60	0.04
100,000 JOHNSON AND JOHNSON 5.95% 15-08-37	109,655.83	0.01	200,000 JPM CHASE 4.85% 01-02-44	183,145.10	0.01
30,000 JOHNSON CONTROLS INTL 4.95% 02-07-64	25,239.49	0.00	300,000 JPM CHASE 4.851% 25-07-28	301,477.64	0.02
250,000 JOHNSON SC SON 4.0% 15-05-43	200,796.44	0.01	300,000 JPM CHASE 4.898% 22-01-37	293,485.13	0.02
250,000 JOHNSON SC SON 4.8% 01-09-40	233,242.79	0.02	300,000 JPM CHASE 4.912% 25-07-33	300,442.01	0.02
98,762 JOHNSVILLE AERODERIVATIVE 5.078% 01-10-54	93,127.72	0.01	100,000 JPM CHASE 4.915% 24-01-29	100,913.60	0.01
100,000 JONES LANG LASALLE 6.875% 01-12-28	105,586.81	0.01	410,000 JPM CHASE 4.946% 22-10-35	404,844.33	0.03
200,000 JPM CHASE 1.047% 04-11-32 EMTN	199,232.24	0.01	100,000 JPM CHASE 4.95% 01-06-45	90,467.43	0.01
300,000 JPM CHASE 1.638% 18-05-28 EMTN	339,559.74	0.02	320,000 JPM CHASE 4.979% 22-07-28	322,182.82	0.02
500,000 JPM CHASE 1.764% 19-11-31	438,615.55	0.03	590,000 JPM CHASE 4.995% 22-07-30	598,448.35	0.04
200,000 JPM CHASE 1.953% 04-02-32	176,235.26	0.01	490,000 JPM CHASE 5.012% 23-01-30	496,843.55	0.04
200,000 JPM CHASE 1.963% 23-03-30 EMTN	220,552.19	0.02	300,000 JPM CHASE 5.103% 22-04-31	305,424.77	0.02
150,000 JPM CHASE 2.069% 01-06-29	142,704.40	0.01	390,000 JPM CHASE 5.14% 24-01-31	396,910.41	0.03
100,000 JPM CHASE 2.182% 01-06-28	97,472.87	0.01	440,000 JPM CHASE 5.294% 22-07-35	444,783.01	0.03
200,000 JPM CHASE 2.522% 22-04-31	184,784.65	0.01	150,000 JPM CHASE 5.299% 24-07-29	152,782.62	0.01
150,000 JPM CHASE 2.525% 19-11-41	104,748.18	0.01	230,000 JPM CHASE 5.336% 23-01-35	233,475.31	0.02
200,000 JPM CHASE 2.545% 08-11-32	177,882.58	0.01	340,000 JPM CHASE 5.35% 01-06-34	346,593.33	0.02
300,000 JPM CHASE 2.58% 22-04-32	271,285.24	0.02	410,000 JPM CHASE 5.5% 15-10-40	417,017.26	0.03
410,000 JPM CHASE 2.739% 15-10-30	386,181.84	0.03	300,000 JPM CHASE 5.502% 24-01-36	307,005.55	0.02
300,000 JPM CHASE 2.956% 13-05-31	279,561.91	0.02	300,000 JPM CHASE 5.534% 29-11-45	294,464.61	0.02
260,000 JPM CHASE 2.963% 25-01-33	235,744.44	0.02	200,000 JPM CHASE 5.571% 22-04-28	202,427.88	0.01
150,000 JPM CHASE 3.109% 22-04-41	114,375.61	0.01	400,000 JPM CHASE 5.572% 22-04-36	411,480.62	0.03
100,000 JPM CHASE 3.109% 22-04-51	65,341.54	0.00	400,000 JPM CHASE 5.576% 23-07-36	405,341.80	0.03
200,000 JPM CHASE 3.157% 22-04-42	150,112.40	0.01	580,000 JPM CHASE 5.581% 22-04-30	597,714.55	0.04
450,000 JPM CHASE 3.328% 22-04-52	305,443.88	0.02	300,000 JPM CHASE 5.6% 15-07-41	301,338.23	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 JPM CHASE 5.625% 16-08-43	198,597.81	0.01	100,000 KIMBERLY CLARK TAIWAN 3.1% 26-03-30	95,346.03	0.01
430,000 JPM CHASE 5.717% 14-09-33	445,550.23	0.03	140,000 KIMBERLY CLARK TAIWAN 6.625% 01-08-37	158,647.71	0.01
400,000 JPM CHASE 5.766% 22-04-35	416,455.48	0.03	200,000 KIMCO REALTY 3.2% 01-04-32	183,398.24	0.01
150,000 JPM CHASE 6.087% 23-10-29	155,883.49	0.01	50,000 KIMCO REALTY 4.6% 01-02-33	49,221.59	0.00
390,000 JPM CHASE 6.254% 23-10-34	418,866.11	0.03	200,000 KIMCO REALTY 4.85% 01-03-35	196,164.25	0.01
200,000 JUNIPER NETWORKS 5.95% 15-03-41	194,434.56	0.01	100,000 KIMCO REALTY 5.3% 01-02-36	100,717.67	0.01
200,000 KAISER FOUNDATION HOSPITALS 2.81% 01-06-41	145,771.79	0.01	40,000 KIMCO REALTY 6.4% 01-03-34	43,292.40	0.00
100,000 KAISER FOUNDATION HOSPITALS 3.002% 01-06-51	64,074.02	0.00	250,000 KINDER MORGAN 2.0% 15-02-31	221,336.98	0.02
200,000 KAISER FOUNDATION HOSPITALS 3.266% 01-11-49	137,307.28	0.01	120,000 KINDER MORGAN 3.6% 15-02-51	82,715.90	0.01
100,000 KAISER FOUNDATION HOSPITALS 4.15% 01-05-47	81,469.60	0.01	200,000 KINDER MORGAN 4.3% 01-03-28	199,824.03	0.01
100,000 KAISER FOUNDATION HOSPITALS 4.875% 01-04-42	93,355.48	0.01	130,000 KINDER MORGAN 4.8% 01-02-33	128,985.61	0.01
200,000 KANSAS CITY POWER AN 5.3 11-41 01/10S	194,839.22	0.01	50,000 KINDER MORGAN 5.0% 01-02-29	50,776.60	0.00
100,000 KELLANOVA 3.75% 16-05-34	113,976.97	0.01	320,000 KINDER MORGAN 5.05% 15-02-46	285,441.37	0.02
350,000 KELLANOVA 7.45% 01-04-31	394,563.90	0.03	360,000 KINDER MORGAN 5.1% 01-08-29	367,057.91	0.03
40,000 KENTUCKY POWER 7.0% 15-11-33	43,058.90	0.00	100,000 KINDER MORGAN 5.15% 01-06-30	102,284.76	0.01
100,000 KENVUE 4.9% 22-03-33	100,759.07	0.01	250,000 KINDER MORGAN 5.2% 01-06-33	254,310.33	0.02
100,000 KENVUE 5.0% 22-03-30	101,851.65	0.01	100,000 KINDER MORGAN 5.4% 01-02-34	102,321.38	0.01
100,000 KENVUE 5.05% 22-03-28	101,557.10	0.01	130,000 KINDER MORGAN 5.45% 01-08-52	119,849.72	0.01
100,000 KENVUE 5.05% 22-03-53	90,301.10	0.01	400,000 KINDER MORGAN 5.55% 01-06-45	381,449.44	0.03
60,000 KENVUE 5.1% 22-03-43	56,739.44	0.00	100,000 KINDER MORGAN 5.85% 01-06-35	104,800.34	0.01
150,000 KENVUE 5.2% 22-03-63	134,386.23	0.01	90,000 KINDER MORGAN 5.95% 01-08-54	89,261.46	0.01
100,000 KEURIG DR PEPPER 3.2% 01-05-30	93,783.61	0.01	100,000 KINDER MORGAN ENERGY PARTNERS 5.4% 01-09-44	92,763.41	0.01
100,000 KEURIG DR PEPPER 3.43% 15-06-27	98,723.71	0.01	350,000 KINDER MORGAN ENERGY PARTNERS 7.3% 15-08-33	395,985.94	0.03
100,000 KEURIG DR PEPPER 3.8% 01-05-50	69,674.07	0.00	200,000 KIRBY USA 5.4.2% 01-03-28	198,708.11	0.01
200,000 KEURIG DR PEPPER 3.95% 15-04-29	195,864.02	0.01	50,000 KITE REALTY GROUP LP 4.95% 15-12-31	49,806.38	0.00
100,000 KEURIG DR PEPPER 4.05% 15-04-32	94,579.82	0.01	100,000 KITE REALTY GROUP LP 5.5% 01-03-34	100,911.24	0.01
100,000 KEURIG DR PEPPER 4.35% 15-05-28	99,623.04	0.01	100,000 KKR 5.1% 07-08-35	96,631.76	0.01
100,000 KEURIG DR PEPPER 4.5% 15-04-52	77,713.44	0.01	100,000 KKR GROUP FINANCE CO III 5.125% 01-06-44	88,215.81	0.01
100,000 KEURIG DR PEPPER 5.05% 15-03-29	101,050.87	0.01	200,000 KKR GROUP FINANCE CO II LLC 5.5% 01-02-43	186,572.84	0.01
100,000 KEURIG DR PEPPER 5.15% 15-05-35	97,446.24	0.01	100,000 KKR GROUP FINANCE CO VIII LLC 3.5% 25-08-50	86,123.29	0.00
100,000 KEURIG DR PEPPER 5.2% 15-03-31	101,040.86	0.01	100,000 KKR GROUP FINANCE CO XII LLC 4.85% 17-05-32	98,124.98	0.01
100,000 KEURIG DR PEPPER 5.3% 15-03-34	99,152.82	0.01	100,000 KKR GROUP FINANCE CO X LLC 3.25% 15-12-51	62,544.91	0.00
100,000 KEY 2.25% 06-04-27	97,835.16	0.01	200,000 KLA TENCOR CORPORATION 4.65% 15-07-32	200,909.93	0.01
100,000 KEY 4.789% 01-06-33	97,791.75	0.01	100,000 KLA TENCOR CORPORATION 4.7% 01-02-34	99,215.98	0.01
100,000 KEY 5.121% 04-04-31	100,879.40	0.01	200,000 KLA TENCOR CORPORATION 4.95% 15-07-52	178,872.42	0.01
100,000 KEY 6.401% 06-03-35	106,053.14	0.01	200,000 KOMATSU FINANCE AMERICA 4.196% 18-09-30	196,918.38	0.01
250,000 KEYBANK NATIONAL ASSOCIATION 3.9% 13-04-29	244,001.38	0.02	200,000 KOMATSU FINANCE AMERICA 5.499% 06-10-27	203,161.12	0.01
250,000 KEYBANK NATIONAL ASSOCIATION 4.9% 08-08-32	245,430.20	0.02	100,000 KRAFT HEINZ FOODS 2.25% 25-05-28	112,418.36	0.01
100,000 KEYSIGHT TECHNOLOGIES 4.6% 06-04-27	100,076.05	0.01	100,000 KRAFT HEINZ FOODS 3.25% 15-03-33	109,577.52	0.01
100,000 KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	102,751.09	0.01	100,000 KRAFT HEINZ FOODS 3.5% 15-03-29	115,124.98	0.01
100,000 KEYSpan 3.586% 18-01-52	66,495.73	0.00	100,000 KRAFT HEINZ FOODS 3.75% 01-04-30	96,781.64	0.01
100,000 KEYSpan 5.819 11-41 01/04S	99,544.91	0.01	530,000 KRAFT HEINZ FOODS 3.875% 15-05-27	526,435.21	0.04
100,000 KEYSpan 5.994% 06-03-33	104,397.87	0.01	400,000 KRAFT HEINZ FOODS 4.25% 01-03-31	391,119.54	0.03
290,000 KILROY REALTY LP 4.75% 15-12-28	287,817.55	0.02	30,000 KRAFT HEINZ FOODS 4.625% 01-10-39	26,508.80	0.00
200,000 KILROY REALTY LP 6.25% 15-01-36	197,718.39	0.01	180,000 KRAFT HEINZ FOODS 4.875% 01-10-49	146,870.16	0.01
100,000 KIMBERLY CLARK TAIWAN 1.05% 15-09-27	95,868.14	0.01	200,000 KRAFT HEINZ FOODS 5.2% 15-07-45	174,631.11	0.01
100,000 KIMBERLY CLARK TAIWAN 2.0% 02-11-31	88,782.32	0.01	100,000 KRAFT HEINZ FOODS 5.4% 15-03-35	99,907.92	0.01
100,000 KIMBERLY CLARK TAIWAN 2.875% 07-02-50	64,470.60	0.00	100,000 KRAFT HEINZ FOODS 5.5% 01-06-50	89,145.32	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
260,000 KRAFT HEINZ FOODS 6.875% 26-01-39	281,547.31	0.02	200,000 LIBERTY MUTUAL GROUP 5.5% 15-06-52	180,767.53	0.01
100,000 KROGER 3.95% 15-01-50	74,308.73	0.01	100,000 LIBERTY UTILITIES 5.577% 31-01-29	101,886.21	0.01
200,000 KROGER 4.45% 01-02-47	164,143.92	0.01	100,000 LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18-08-30	98,842.68	0.01
40,000 KROGER 4.65% 15-01-48	33,450.22	0.00	100,000 LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 28-05-28	99,932.74	0.01
150,000 KROGER 5.0% 15-09-34	148,173.81	0.01	100,000 LINCOLN NATL 2.33% 15-08-30	89,420.07	0.01
100,000 KROGER 5.15% 01-08-43	92,690.01	0.01	100,000 LINCOLN NATL 3.4% 15-01-31	93,164.44	0.01
150,000 KROGER 5.5% 15-09-54	139,359.92	0.01	100,000 LINCOLN NATL 5.35% 15-11-35	97,386.00	0.01
150,000 KROGER 5.65% 15-09-64	139,364.67	0.01	100,000 LINCOLN NATL 5.852% 15-03-34	101,798.81	0.01
350,000 KROGER 7.5% 01-04-31	394,475.20	0.03	200,000 LINDE 1.1% 10-08-30	174,980.11	0.01
100,000 KROGER CO 5.4 19-49 15/01S	92,894.46	0.01	100,000 LINEAGE OP LP 5.25% 15-07-30	99,827.80	0.01
200,000 KUBOTA CREDIT CORP U 5.333% 29-05-27	201,705.52	0.01	60,000 LKQ 5.75% 15-06-28	61,074.26	0.00
200,000 KYNDRYL HOLDINGS INCORPORATION 4.1% 15-10-41	139,960.18	0.01	40,000 LKQ 6.25% 15-06-33	41,188.63	0.00
100,000 KYNDRYL HOLDINGS INCORPORATION 6.35% 20-02-34	92,825.71	0.01	100,000 LOWE S COMPANIES 1.3% 15-04-28	94,238.63	0.01
100,000 L3HARRIS TECHNOLOGIES 4.4% 15-06-28	100,035.09	0.01	100,000 LOWE S COMPANIES 1.7% 15-10-30	88,199.70	0.01
100,000 L3HARRIS TECHNOLOGIES 4.4% 15-06-28	100,018.16	0.01	100,000 LOWE S COMPANIES 2.625% 01-04-31	90,871.81	0.01
200,000 L3HARRIS TECHNOLOGIES 5.25% 01-06-31	204,647.00	0.01	100,000 LOWE S COMPANIES 2.8% 15-09-41	70,393.59	0.01
200,000 L3HARRIS TECHNOLOGIES 5.35% 01-06-34	203,496.87	0.01	100,000 LOWE S COMPANIES 3.0% 15-10-50	61,673.72	0.00
280,000 L3HARRIS TECHNOLOGIES 5.4% 31-07-33	287,060.23	0.02	200,000 LOWE S COMPANIES 3.1% 03-05-27	197,646.37	0.01
100,000 L3HARRIS TECHNOLOGIES 5.5% 15-08-54	95,534.02	0.01	100,000 LOWE S COMPANIES 3.35% 01-04-27	99,058.02	0.01
100,000 LABORATORY CORP OF AMERICA 4.35% 01-04-30	99,145.97	0.01	400,000 LOWE S COMPANIES 3.65% 05-04-29	391,359.91	0.03
100,000 LABORATORY CORP OF AMERICA 4.8% 01-10-34	97,399.71	0.01	380,000 LOWE S COMPANIES 3.7% 15-04-46	280,137.38	0.02
400,000 LAM RESEARCH 1.9% 15-06-30	361,709.67	0.03	100,000 LOWE S COMPANIES 3.75% 01-04-32	94,680.70	0.01
20,000 LAM RESEARCH 2.875% 15-06-50	12,589.29	0.00	100,000 LOWE S COMPANIES 3.95% 15-10-27	99,689.51	0.01
200,000 LAM RESEARCH 4.875% 15-03-49	178,932.38	0.01	100,000 LOWE S COMPANIES 4.0% 15-10-28	99,142.77	0.01
100,000 LAS VEGAS SANDS 5.625% 15-06-28	101,285.46	0.01	170,000 LOWE S COMPANIES 4.05% 03-05-47	130,452.86	0.01
100,000 LAS VEGAS SANDS 5.9% 01-06-27	101,320.17	0.01	100,000 LOWE S COMPANIES 4.25% 01-04-52	76,587.10	0.01
200,000 LAS VEGAS SANDS 6.0% 15-08-29	205,582.48	0.01	350,000 LOWE S COMPANIES 4.375% 15-09-45	286,047.61	0.02
100,000 LAS VEGAS SANDS 6.2% 15-08-34	102,640.13	0.01	50,000 LOWE S COMPANIES 4.45% 01-04-62	37,828.62	0.00
100,000 LAZARD GROUP LLC 5.625% 01-08-35	99,744.17	0.01	100,000 LOWE S COMPANIES 4.5% 15-04-30	100,139.19	0.01
310,000 LAZARD GROUP LLC 6.0% 15-03-31	322,279.61	0.02	100,000 LOWE S COMPANIES 4.5% 15-10-32	98,313.89	0.01
50,000 LBJ INFRASTRUCTURE GROUP LLC 3.797% 31-12-57	35,548.39	0.00	100,000 LOWE S COMPANIES 4.55% 05-04-49	81,736.78	0.01
100,000 LEAR CORPORATION 5.25% 15-05-49	89,092.99	0.01	100,000 LOWE S COMPANIES 4.85% 15-10-35	97,384.23	0.01
100,000 LEGGETT AND PLATT 3.5% 15-11-27	97,848.13	0.01	100,000 LOWE S COMPANIES 5.0% 15-04-33	100,623.35	0.01
100,000 LEGGETT AND PLATT 4.4% 15-03-29	97,715.62	0.01	100,000 LOWE S COMPANIES 5.15% 01-07-33	101,172.79	0.01
100,000 LEGG MASON 5.625% 15-01-44	96,561.16	0.01	100,000 LOWE S COMPANIES 5.625% 15-04-53	94,431.52	0.01
450,000 LEIDOS 2.3% 15-02-31	400,152.53	0.03	100,000 LOWE S COMPANIES 5.75% 01-07-53	96,437.15	0.01
290,000 LENNAR 5.0% 15-06-27	290,647.24	0.02	100,000 LOWE S COMPANIES 5.8% 15-09-62	95,415.31	0.01
100,000 LENNOX INTL 5.5% 15-09-28	101,879.53	0.01	150,000 LOWE S COMPANIES 5.85% 01-04-63	143,700.22	0.01
100,000 LGATE 0.3% 10-11-29 EMTN	104,646.96	0.01	350,000 LOWE S COMPANIES 6.5% 15-03-29	369,308.78	0.03
100,000 LGATE 0.875% 12-11-39 EMTN	78,330.84	0.01	100,000 LPL 4.0% 15-03-29	97,195.12	0.01
100,000 LGATE 1.375% 06-03-34 EMTN	97,135.28	0.01	100,000 LPL 4.9% 03-04-28	100,368.26	0.01
100,000 LGATE 3.1% 15-08-27	98,908.65	0.01	100,000 LPL 5.15% 15-06-30	100,446.32	0.01
200,000 LGATE 4.6% 01-03-28	202,671.86	0.01	100,000 LPL 5.2% 15-03-30	100,786.42	0.01
100,000 LGATE 4.6% 01-03-33	101,123.37	0.01	100,000 LPL 5.65% 15-03-35	99,164.97	0.01
100,000 LIBERTY MUTUAL GROUP 3.875% 26-09-35	110,262.21	0.01	100,000 LPL 5.7% 20-05-27	100,957.03	0.01
200,000 LIBERTY MUTUAL GROUP 3.95% 15-05-60	135,658.79	0.01	100,000 LPL 5.75% 15-06-35	99,546.69	0.01
50,000 LIBERTY MUTUAL GROUP 3.951% 15-10-50	36,194.21	0.00	40,000 LPL 6.0% 20-05-34	40,855.32	0.00
100,000 LIBERTY MUTUAL GROUP 4.569% 01-02-29	99,526.41	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 LPL 6.75% 17-11-28	62,842.28	0.00	400,000 MARSH AND MC LENNAN COMPANIES 4.75% 15-03-39	375,833.23	0.03
200,000 LSEG US FINANCE 5.297% 28-03-34	201,303.66	0.01	200,000 MARSH AND MC LENNAN COMPANIES 4.85% 15-11-31	201,624.81	0.01
100,000 LYB INTL FINANCE III LLC 3.375% 01-10-40	72,448.31	0.01	50,000 MARSH AND MC LENNAN COMPANIES 4.9% 15-03-49	44,085.14	0.00
100,000 LYB INTL FINANCE III LLC 3.625% 01-04-51	64,425.29	0.00	200,000 MARSH AND MC LENNAN COMPANIES 5.0% 15-03-35	199,222.52	0.01
100,000 LYB INTL FINANCE III LLC 4.2% 01-05-50	70,531.91	0.01	100,000 MARSH AND MC LENNAN COMPANIES 5.15% 15-03-34	101,107.89	0.01
50,000 LYB INTL FINANCE III LLC 4.2% 15-10-49	35,282.24	0.00	200,000 MARSH AND MC LENNAN COMPANIES 5.4% 15-03-55	187,536.10	0.01
50,000 LYB INTL FINANCE III LLC 5.125% 15-01-31	50,063.88	0.00	200,000 MARSH AND MC LENNAN COMPANIES 5.7% 15-09-53	195,640.65	0.01
100,000 LYB INTL FINANCE III LLC 5.5% 01-03-34	99,401.90	0.01	270,000 MARSH AND MC LENNAN COMPANIES 5.875% 01-08-33	287,052.84	0.02
100,000 LYB INTL FINANCE III LLC 5.625% 15-05-33	100,710.87	0.01	100,000 MARS INC 2.4500 20-50 16/07S	57,554.52	0.00
100,000 LYB INTL FINANCE III LLC 5.875% 15-01-36	100,295.68	0.01	400,000 MARS INC 4.5500 23-28 20/04S	402,779.97	0.03
100,000 LYB INTL FINANCE III LLC 6.15% 15-05-35	102,970.57	0.01	100,000 MARTIN MARIETTA MATERIALS 2.4% 15-07-31	89,070.37	0.01
50,000 LYONDELLBASELL INDUSTRIES NV 4.625% 26-02-55	37,451.41	0.00	100,000 MARTIN MARIETTA MATERIALS 3.2% 15-07-51	64,923.85	0.00
100,000 MAIN STREET CAPITAL 6.5% 04-06-27	100,941.21	0.01	100,000 MARTIN MARIETTA MATERIALS 4.25% 15-12-47	80,014.00	0.01
200,000 MANPOWER 3.75% 13-12-30	224,662.86	0.02	100,000 MARTIN MARIETTA MATERIALS 5.15% 01-12-34	100,045.94	0.01
250,000 MANUFACTURERS TRADERS TRUST BANK 4.7% 27-01-28	251,294.20	0.02	100,000 MARTIN MARIETTA MATERIALS 5.5% 01-12-54	94,253.03	0.01
250,000 MANUFACTURERS TRADERS TRUST BANK 4.762% 06-07-28	250,653.21	0.02	100,000 MARVELL TECHNOLOGY 2.45% 15-04-28	96,179.33	0.01
170,000 MARATHON PETROLEUM 4.50 19-48 01/04S	134,547.85	0.01	100,000 MARVELL TECHNOLOGY 2.95% 15-04-31	91,777.36	0.01
100,000 MARATHON PETROLEUM 4.75% 15-09-44	85,112.82	0.01	50,000 MARVELL TECHNOLOGY 5.75% 15-02-29	51,567.95	0.00
100,000 MARATHON PETROLEUM 5.15% 01-03-30	102,048.78	0.01	320,000 MARVELL TECHNOLOGY 5.95% 15-09-33	337,118.28	0.02
100,000 MARATHON PETROLEUM 5.7% 01-03-35	102,597.64	0.01	100,000 MAS 1.5% 15-02-28	94,668.27	0.01
200,000 MARATHON PETROLEUM 6.5% 01-03-41	212,937.39	0.02	250,000 MAS 2.0% 15-02-31	220,489.33	0.02
100,000 MARKEL GROUP 3.35% 17-09-29	95,828.92	0.01	200,000 MASSACHUSETTS ELECTRIC 1.729% 24-11-30	174,376.71	0.01
200,000 MARKEL GROUP 3.45% 07-05-52	131,257.87	0.01	100,000 MASSACHUSETTS ELECTRIC 5.9% 15-11-39	102,275.50	0.01
100,000 MARKEL GROUP 3.5% 01-11-27	98,443.83	0.01	150,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 4.678% 01-07-14	122,676.46	0.01
100,000 MARRIOTT INTL INC NEW 4.2% 15-07-27	99,849.63	0.01	100,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 5.618% 01-06-55	101,480.24	0.01
100,000 MARRIOTT INTL INC NEW 4.5% 15-10-31	98,821.84	0.01	50,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 3.375% 15-04-50	33,570.48	0.00
50,000 MARRIOTT INTL INC NEW 4.8% 15-03-30	50,425.05	0.00	50,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 3.729% 15-10-70	31,214.46	0.00
448,000 MARRIOTT INTL INC NEW 4.875% 15-05-29	452,830.39	0.03	50,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 4.9% 01-04-77	39,325.53	0.00
200,000 MARRIOTT INTL INC NEW 4.9% 15-04-29	202,250.90	0.01	200,000 MASSACHUSETTS MUTUAL LIFE INSURANCE 5.672% 01-12-52	191,506.30	0.01
100,000 MARRIOTT INTL INC NEW 5.25% 15-10-35	99,427.12	0.01	200,000 MASS INSTITUTE 3.0670 22-52 01/04S	133,629.08	0.01
50,000 MARRIOTT INTL INC NEW 5.35% 15-03-35	50,301.54	0.00	200,000 MASSMUTUAL GLOBAL FUNDING II 1.55% 09-10-30	175,020.38	0.01
350,000 MARRIOTT INTL INC NEW 5.55% 15-10-28	359,152.46	0.03	100,000 MASSMUTUAL GLOBAL FUNDING II 3.25% 11-06-32	111,277.36	0.01
100,000 MARS 2.375% 16-07-40	70,615.76	0.01	200,000 MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	229,810.86	0.02
450,000 MARS 3.6% 01-04-34	410,396.57	0.03	200,000 MASSMUTUAL GLOBAL FUNDING II 4.0% 22-01-29	197,862.92	0.01
50,000 MARS 3.95% 01-04-44	40,492.53	0.00	100,000 MASSMUTUAL GLOBAL FUNDING II 4.127% 15-07-32	71,727.86	0.01
100,000 MARS 3.95% 01-04-49	77,416.58	0.01	200,000 MASSMUTUAL GLOBAL FUNDING II 4.45% 27-03-28	200,904.24	0.01
50,000 MARS 4.2% 01-04-59	38,485.89	0.00	100,000 MASSMUTUAL GLOBAL FUNDING II 4.625% 05-10-29	129,577.13	0.01
300,000 MARS 4.6% 01-03-28	301,741.14	0.02	200,000 MASSMUTUAL GLOBAL FUNDING II 4.85% 17-01-29	202,728.82	0.01
330,000 MARS 4.65% 20-04-31	332,363.70	0.02	100,000 MASSMUTUAL GLOBAL FUNDING II 5.0% 12-12-27	131,475.97	0.01
400,000 MARS 4.8% 01-03-30	404,174.30	0.03	200,000 MASSMUTUAL GLOBAL FUNDING II 5.05% 07-12-27	202,970.98	0.01
400,000 MARS 5.2% 01-03-35	403,637.59	0.03	200,000 MASSMUTUAL GLOBAL FUNDING II 5.05% 26-08-35	196,438.59	0.01
200,000 MARS 5.65% 01-05-45	197,367.46	0.01	200,000 MASSMUTUAL GLOBAL FUNDING II 5.1% 09-04-27	201,744.01	0.01
400,000 MARS 5.7% 01-05-55	389,925.25	0.03	100,000 MASTERCARD 1.0% 22-02-29	108,065.55	0.01
90,000 MARS 5.8% 01-05-65	88,332.86	0.01	550,000 MASTERCARD 2.95% 15-03-51	351,639.73	0.03
200,000 MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	180,884.34	0.01	200,000 MASTERCARD 3.35% 26-03-30	193,503.95	0.01
100,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	100,468.49	0.01	100,000 MASTERCARD 4.35% 15-01-32	99,186.36	0.01
200,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	201,430.78	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MASTERCARD 4.55% 15-01-35	196,360.96	0.01	100,000 MEDTRONIC 4.15% 15-10-43	110,125.47	0.01
100,000 MASTERCARD 4.55% 15-03-28	100,902.66	0.01	260,000 MEDTRONIC 4.375% 15-03-35	251,242.12	0.02
280,000 MASTERCARD 4.85% 09-03-33	283,556.73	0.02	100,000 MEDTRONIC 4.625% 15-03-45	89,277.35	0.01
280,000 MASTERCARD 4.95% 15-03-32	286,997.66	0.02	140,000 MEMORIAL SLOAN- 4.2000 15-55 01/07S	113,007.05	0.01
110,000 MAYO CLINIC 3.1960 21-61 15/11S	69,493.97	0.00	300,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 2.45% 02-03-31	269,564.05	0.02
360,000 MAYO CLINIC 4.128% 15-11-52	288,388.60	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.65% 01-04-27	150,559.16	0.01
100,000 MC DONALD S 0.25% 04-10-28	107,027.55	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 01-08-27	150,827.45	0.01
100,000 MC DONALD S 1.75% 03-05-28	125,303.32	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 31-03-28	150,999.53	0.01
100,000 MC DONALD S 2.125% 01-03-30	91,895.98	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.8% 01-08-29	151,167.46	0.01
200,000 MC DONALD S 2.375% 31-05-29	223,451.85	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.85% 11-01-29	151,323.54	0.01
100,000 MC DONALD S 3.6% 01-07-27	99,110.33	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.0% 01-04-30	151,530.32	0.01
100,000 MC DONALD S 3.6% 01-07-30	97,132.42	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.0% 11-01-34	147,474.95	0.01
100,000 MC DONALD S 3.625% 01-05-43	76,840.99	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.05% 03-08-33	148,892.54	0.01
100,000 MC DONALD S 3.625% 01-09-49	71,991.34	0.01	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.1% 03-08-28	152,219.69	0.01
200,000 MC DONALD S 3.625% 28-11-27	232,206.65	0.02	150,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.45% 01-04-35	150,108.52	0.01
100,000 MC DONALD S 3.75% 31-05-38	105,941.89	0.01	50,000 MERCEDESSENZ FINANCE NORTH AMERICA LLC 8.5% 18-01-31	57,965.11	0.00
200,000 MC DONALD S 3.875% 20-02-31	232,821.43	0.02	100,000 MERCK AND 1.45% 24-06-30	89,107.38	0.01
100,000 MC DONALD S 4.2% 01-04-50	78,860.54	0.01	100,000 MERCK AND 1.7% 10-06-27	97,424.69	0.01
100,000 MC DONALD S 4.25% 07-03-35	116,533.78	0.01	100,000 MERCK AND 1.9% 10-12-28	94,640.34	0.01
200,000 MC DONALD S 4.45% 01-03-47	166,536.46	0.01	100,000 MERCK AND 2.15% 10-12-31	88,469.83	0.01
100,000 MC DONALD S 4.6% 09-09-32	100,258.41	0.01	100,000 MERCK AND 2.35% 24-06-40	70,926.78	0.01
100,000 MC DONALD S 4.6% 26-05-45	86,189.41	0.01	100,000 MERCK AND 2.45% 24-06-50	57,866.66	0.00
100,000 MC DONALD S 4.8% 14-08-28	101,229.45	0.01	100,000 MERCK AND 2.75% 10-12-51	60,824.92	0.00
200,000 MC DONALD S 4.857% 21-05-31	149,619.86	0.01	100,000 MERCK AND 2.9% 10-12-61	57,133.69	0.00
200,000 MC DONALD S 4.875% 09-12-45	178,078.14	0.01	400,000 MERCK AND 3.4% 07-03-29	391,803.61	0.03
100,000 MC DONALD S 4.875% 15-07-40	93,913.32	0.01	200,000 MERCK AND 3.7% 10-02-45	155,579.44	0.01
100,000 MC DONALD S 4.95% 03-03-35	99,461.03	0.01	100,000 MERCK AND 3.85% 15-03-29	99,262.83	0.01
100,000 MC DONALD S 4.95% 14-08-33	101,600.82	0.01	200,000 MERCK AND 3.9% 07-03-39	175,430.73	0.01
100,000 MC DONALD S 5.0% 17-05-29	102,253.23	0.01	150,000 MERCK AND 4.0% 07-03-49	117,327.78	0.01
100,000 MC DONALD S 5.15% 09-09-52	90,402.02	0.01	90,000 MERCK AND 4.15% 15-03-31	88,991.04	0.01
100,000 MC DONALD S 5.2% 17-05-34	102,219.55	0.01	100,000 MERCK AND 4.15% 15-09-30	99,391.66	0.01
350,000 MC DONALD S 5.45% 14-08-53	331,758.44	0.02	200,000 MERCK AND 4.15% 18-05-43	168,607.39	0.01
260,000 MC DONALD S 6.3% 01-03-38	283,441.56	0.02	100,000 MERCK AND 4.3% 17-05-30	99,877.26	0.01
260,000 MC DONALD S 6.3% 15-10-37	284,981.28	0.02	100,000 MERCK AND 4.5% 17-05-33	99,654.33	0.01
100,000 MCKESSON 4.65% 30-05-30	100,605.47	0.01	400,000 MERCK AND 4.75% 04-12-35	392,574.79	0.03
100,000 MCKESSON 5.1% 15-07-33	101,921.20	0.01	100,000 MERCK AND 4.9% 17-05-44	91,683.53	0.01
100,000 MCKESSON 5.25% 30-05-35	101,857.29	0.01	200,000 MERCK AND 4.95% 15-09-35	200,368.75	0.01
200,000 MCRMICK 3.4% 15-08-27	197,705.17	0.01	150,000 MERCK AND 5.0% 17-05-53	135,153.03	0.01
100,000 MCRMICK 4.2% 15-08-47	77,560.45	0.01	100,000 MERCK AND 5.15% 17-05-63	89,631.25	0.01
200,000 MDC 2.5% 15-01-31	176,777.59	0.01	100,000 MERCK AND 5.5% 15-03-46	98,053.93	0.01
100,000 MEAD JOHNSON NUTRITION 4.6% 01-06-44	86,437.71	0.01	100,000 MERCK AND 5.55% 04-12-55	97,054.59	0.01
260,000 MEADWESTVA 8.2% 15-01-30	291,141.12	0.02	100,000 MERCK AND 5.7% 04-12-65	97,243.90	0.01
280,000 MEDLINE BORROWER LIMITED PM 6.25% 01-04-29	285,323.68	0.02	200,000 MERCK AND 5.7% 15-09-55	198,564.33	0.01
100,000 MEDTRONIC 2.95% 15-10-30	112,804.34	0.01			
100,000 MEDTRONIC 3.65% 15-10-29	116,143.47	0.01			
100,000 MEDTRONIC 3.875% 15-10-36	114,320.17	0.01			
200,000 MEDTRONIC 4.0% 01-04-43	167,282.69	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 MERCK AND 6.5% 01-12-33	66,743.65	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 12-01-33	70,821.45	0.01
270,000 MERCK SHARP DOHME 5.75% 15-11-36	288,406.84	0.02	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.149% 06-06-33	71,207.50	0.01
290,000 MERCURY GENERAL 4.4% 15-03-27	287,993.86	0.02	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.15% 25-08-28	149,366.58	0.01
200,000 MERITAGE HOMES 5.65% 15-03-35	199,671.23	0.01	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.3% 25-08-29	148,631.49	0.01
200,000 META PLATFORMS 3.5% 15-08-27	198,681.26	0.01	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.35% 12-01-31	148,275.21	0.01
200,000 META PLATFORMS 3.85% 15-08-32	190,768.14	0.01	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 09-07-27	131,027.27	0.01
370,000 META PLATFORMS 4.2% 15-11-30	366,183.66	0.03	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 12-11-30	128,857.43	0.01
340,000 META PLATFORMS 4.3% 15-08-29	341,153.39	0.02	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.642% 01-04-27	72,761.41	0.01
310,000 META PLATFORMS 4.45% 15-08-52	243,602.78	0.02	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.75% 30-05-30	66,036.47	0.00
330,000 META PLATFORMS 4.55% 15-08-31	331,657.26	0.02	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.0% 10-01-30	131,727.76	0.01
450,000 META PLATFORMS 4.6% 15-05-28	454,921.19	0.03	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.05% 06-01-28	151,687.32	0.01
200,000 META PLATFORMS 4.65% 15-08-62	154,772.91	0.01	390,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 28-03-33	394,234.34	0.03
300,000 META PLATFORMS 4.75% 15-08-34	296,487.70	0.02	200,000 MICROCHIP TECHNOLOGY 4.9% 15-03-28	201,221.14	0.01
380,000 META PLATFORMS 4.8% 15-05-30	385,936.52	0.03	100,000 MICROCHIP TECHNOLOGY 5.05% 15-03-29	101,389.15	0.01
700,000 META PLATFORMS 4.875% 15-11-35	686,565.88	0.05	200,000 MICRON TECHNOLOGY 2.703% 15-04-32	180,354.91	0.01
200,000 META PLATFORMS 4.95% 15-05-33	201,558.69	0.01	100,000 MICRON TECHNOLOGY 5.3% 15-01-31	104,627.37	0.01
350,000 META PLATFORMS 5.4% 15-08-54	316,944.80	0.02	100,000 MICRON TECHNOLOGY 5.65% 01-11-32	105,264.27	0.01
720,000 META PLATFORMS 5.5% 15-11-45	681,818.30	0.05	270,000 MICRON TECHNOLOGY 5.875% 15-09-33	288,551.95	0.02
300,000 META PLATFORMS 5.55% 15-08-64	269,444.78	0.02	200,000 MICRON TECHNOLOGY 6.05% 01-11-35	215,721.11	0.02
100,000 META PLATFORMS 5.6% 15-05-53	93,295.76	0.01	100,000 MICROSOFT 1.35% 15-09-30	89,000.39	0.01
700,000 META PLATFORMS 5.625% 15-11-55	655,687.03	0.05	600,000 MICROSOFT 2.5% 15-09-50	356,525.75	0.03
200,000 META PLATFORMS 5.75% 15-05-63	185,609.84	0.01	600,000 MICROSOFT 2.525% 01-06-50	359,280.69	0.03
420,000 META PLATFORMS 5.75% 15-11-65	389,523.66	0.03	100,000 MICROSOFT 2.625% 02-05-33	110,293.13	0.01
200,000 METLIFE 4.05% 01-03-45	160,491.34	0.01	920,000 MICROSOFT 2.675% 01-06-60	513,285.72	0.04
200,000 METLIFE 4.55% 23-03-30	201,150.13	0.01	600,000 MICROSOFT 2.921% 17-03-52	385,338.93	0.03
330,000 METLIFE 4.6% 13-05-46	284,979.85	0.02	200,000 MICROSOFT 3.041% 17-03-62	121,256.01	0.01
330,000 METLIFE 4.721% 15-12-44	287,205.55	0.02	100,000 MICROSOFT 3.125% 06-12-28	115,442.24	0.01
100,000 METLIFE 4.875% 13-11-43	89,357.16	0.01	100,000 MICROSOFT 3.4% 15-06-27	99,475.84	0.01
50,000 METLIFE 5.0% 15-07-52	44,159.92	0.00	200,000 MICROSOFT 3.45% 08-08-36	180,284.12	0.01
50,000 METLIFE 5.25% 15-01-54	45,909.25	0.00	410,000 MICROSOFT 3.95% 08-08-56	313,110.44	0.02
200,000 METLIFE 5.3% 15-12-34	204,648.54	0.01	100,000 MICROSOFT 4.5% 06-02-57	85,338.37	0.01
100,000 METLIFE 5.7% 15-06-35	104,728.36	0.01	100,000 MICROSOFT 4.5% 15-06-47	87,797.03	0.01
100,000 METLIFE 5.875% 06-02-41	102,209.05	0.01	290,000 MID-AMERICA APARTMEN 4.2 18-28 15/06S	289,510.44	0.02
100,000 METLIFE 6.35% 15-03-55	101,268.12	0.01	100,000 MIDAMERICA APARTMENTS LP 3.6% 01-06-27	99,275.59	0.01
100,000 METLIFE 6.375% 15-06-34	109,077.98	0.01	100,000 MIDAMERICA APARTMENTS LP 3.95% 15-03-29	98,877.47	0.01
200,000 MET LIFE GLOB F 1.5500 21-31 07/01S	173,866.22	0.01	100,000 MIDAMERICA APARTMENTS LP 5.0% 15-03-34	99,376.39	0.01
100,000 MET LIFE GLOB F 1.6250 22-28 12/10S	121,450.04	0.01	100,000 MIDAMERICAN ENE 2.7000 21-52 01/08S	60,218.72	0.00
100,000 METROPOLITAN EDISON 5.2% 01-04-28	101,387.99	0.01	200,000 MIDAMERICAN ENERGY 3.65% 01-08-48	146,469.81	0.01
200,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.4% 11-01-32	176,062.20	0.01	100,000 MIDAMERICAN ENERGY 3.65% 15-04-29	98,225.07	0.01
150,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.45% 12-01-29	104,587.56	0.01	100,000 MIDAMERICAN ENERGY 4.25% 01-05-46	82,145.00	0.01
150,000 METROPOLITAN LIFE GLOBAL FUNDING I 2.95% 09-04-30	140,936.80	0.01	200,000 MIDAMERICAN ENERGY 4.25% 15-07-49	160,763.33	0.01
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 14-12-32	111,186.69	0.01	100,000 MIDAMERICAN ENERGY 5.3% 01-02-55	92,765.64	0.01
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	113,641.14	0.01	350,000 MIDAMERICAN ENERGY 5.35% 15-01-34	359,473.07	0.03
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26-03-34	112,507.78	0.01			
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	116,166.27	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 MIDAMERICAN ENERGY 5.85% 15-09-54	80,219.39	0.01	300,000 MORGAN STANLEY 3.591% 22-07-28	296,442.07	0.02
270,000 MIDAMERICAN ENERGY 5.95 07-37 15/05S	283,813.04	0.02	400,000 MORGAN STANLEY 3.622% 01-04-31	383,499.75	0.03
100,000 MIDATLANTIC INTERSTATE TRANSMISSION LLC 4.1% 15-05-28	99,439.48	0.01	100,000 MORGAN STANLEY 3.749% 07-11-36	110,741.34	0.01
60,000 MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01-04-29	59,673.57	0.00	300,000 MORGAN STANLEY 3.772% 24-01-29	296,173.28	0.02
200,000 MITSUBISHI HC FINANCE AMERICA LLC 5.807% 12-09-28	205,432.03	0.01	100,000 MORGAN STANLEY 3.79% 21-03-30	115,816.48	0.01
200,000 MMS USA 1.25% 13-06-28 EMTN	220,035.03	0.02	200,000 MORGAN STANLEY 3.95% 23-04-27	198,779.99	0.01
200,000 MMS USA 1.75% 13-06-31 EMTN	207,394.46	0.01	300,000 MORGAN STANLEY 3.955% 21-03-35	341,788.16	0.02
100,000 MOHAWK INDUSTRIES 3.625% 15-05-30	95,801.73	0.01	200,000 MORGAN STANLEY 3.971% 22-07-38	174,518.27	0.01
100,000 MOHAWK INDUSTRIES 5.85% 18-09-28	102,848.79	0.01	200,000 MORGAN STANLEY 3.981% 23-01-37	224,529.43	0.02
100,000 MOLEX ELECTRONIC TECHNOLOGIES LLC 4.75% 30-04-28	100,403.93	0.01	100,000 MORGAN STANLEY 4.099% 22-05-36	114,225.51	0.01
100,000 MOLEX ELECTRONIC TECHNOLOGIES LLC 5.25% 30-04-32	101,258.44	0.01	200,000 MORGAN STANLEY 4.133% 18-10-29	197,689.70	0.01
100,000 MOLSON ORS BEVERAGE 3.8% 15-06-32	114,373.72	0.01	190,000 MORGAN STANLEY 4.21% 20-04-28	189,464.78	0.01
220,000 MOLSON ORS BEVERAGE 4.2% 15-07-46	171,637.17	0.01	200,000 MORGAN STANLEY 4.238% 09-01-30	197,919.86	0.01
200,000 MOLSON ORS BEVERAGE 5.0% 01-05-42	179,725.63	0.01	300,000 MORGAN STANLEY 4.3% 27-01-45	247,667.98	0.02
100,000 MONDELEZ INTL 0.25% 17-03-28	108,725.84	0.01	200,000 MORGAN STANLEY 4.356% 22-10-31	196,055.00	0.01
100,000 MONDELEZ INTL 1.625% 08-03-27	113,944.93	0.01	490,000 MORGAN STANLEY 4.375% 22-01-47	402,049.82	0.03
100,000 MONDELEZ INTL 1.875% 15-10-32	84,894.92	0.01	300,000 MORGAN STANLEY 4.431% 23-01-30	298,429.16	0.02
100,000 MONDELEZ INTL 2.625% 04-09-50	58,396.78	0.00	400,000 MORGAN STANLEY 4.493% 16-01-32	393,426.66	0.03
100,000 MONDELEZ INTL 2.75% 13-04-30	93,164.19	0.01	620,000 MORGAN STANLEY 4.654% 18-10-30	619,543.88	0.04
100,000 MONDELEZ INTL 3.0% 17-03-32	90,451.52	0.01	200,000 MORGAN STANLEY 4.656% 02-03-29	235,369.57	0.02
100,000 MONDELEZ INTL 4.25% 06-05-28	99,843.68	0.01	100,000 MORGAN STANLEY 4.813% 25-10-28	117,596.24	0.01
50,000 MONDELEZ INTL 4.625% 03-07-31	36,878.23	0.00	150,000 MORGAN STANLEY 4.889% 20-07-33	149,167.42	0.01
100,000 MONDELEZ INTL 4.75% 20-02-29	101,012.20	0.01	300,000 MORGAN STANLEY 4.892% 22-10-36	289,919.84	0.02
50,000 MONDELEZ INTL 4.75% 28-08-34	48,892.98	0.00	200,000 MORGAN STANLEY 4.994% 12-04-29	201,822.22	0.01
150,000 MONTEFIORE MEDICAL CENTER 5.246% 01-11-48	123,602.28	0.01	530,000 MORGAN STANLEY 5.042% 19-07-30	536,193.63	0.04
100,000 MOODY S 2.0% 19-08-31	88,037.57	0.01	200,000 MORGAN STANLEY 5.123% 01-02-29	202,239.87	0.01
200,000 MOODY S 3.1% 29-11-61	118,257.30	0.01	300,000 MORGAN STANLEY 5.148% 25-01-34	367,673.51	0.03
10,000 MOODY S 4.25% 01-02-29	10,004.67	0.00	200,000 MORGAN STANLEY 5.164% 20-04-29	202,299.49	0.01
100,000 MOODY S 5.0% 05-08-34	99,940.31	0.01	340,000 MORGAN STANLEY 5.173% 16-01-30	344,814.58	0.02
100,000 MOODY S 5.25% 15-07-44	93,761.19	0.01	200,000 MORGAN STANLEY 5.192% 17-04-31	202,995.29	0.01
300,000 MORGAN STANLEY 0.495% 26-10-29	320,419.41	0.02	100,000 MORGAN STANLEY 5.213% 24-10-35	126,678.49	0.01
200,000 MORGAN STANLEY 0.497% 07-02-31	204,445.01	0.01	300,000 MORGAN STANLEY 5.23% 15-01-31	304,681.56	0.02
200,000 MORGAN STANLEY 1.102% 29-04-33	195,721.90	0.01	300,000 MORGAN STANLEY 5.25% 21-04-34	300,987.45	0.02
200,000 MORGAN STANLEY 1.794% 13-02-32	173,268.03	0.01	150,000 MORGAN STANLEY 5.297% 20-04-37	149,499.69	0.01
300,000 MORGAN STANLEY 1.875% 27-04-27	341,502.92	0.02	100,000 MORGAN STANLEY 5.314% 18-01-41	96,483.84	0.01
200,000 MORGAN STANLEY 1.928% 28-04-32	173,345.79	0.01	420,000 MORGAN STANLEY 5.32% 19-07-35	420,979.73	0.03
260,000 MORGAN STANLEY 2.239% 21-07-32	227,664.67	0.02	360,000 MORGAN STANLEY 5.424% 21-07-34	364,997.79	0.03
230,000 MORGAN STANLEY 2.484% 16-09-36	197,858.10	0.01	200,000 MORGAN STANLEY 5.449% 20-07-29	203,668.89	0.01
190,000 MORGAN STANLEY 2.511% 20-10-32	167,792.33	0.01	360,000 MORGAN STANLEY 5.466% 18-01-35	365,549.68	0.03
300,000 MORGAN STANLEY 2.699% 22-01-31	278,649.39	0.02	620,000 MORGAN STANLEY 5.516% 19-11-55	587,167.93	0.04
620,000 MORGAN STANLEY 2.802% 25-01-52	377,431.87	0.03	300,000 MORGAN STANLEY 5.587% 18-01-36	306,001.38	0.02
200,000 MORGAN STANLEY 2.943% 21-01-33	179,759.57	0.01	150,000 MORGAN STANLEY 5.652% 13-04-28	151,718.81	0.01
200,000 MORGAN STANLEY 3.149% 07-11-31	224,313.44	0.02	580,000 MORGAN STANLEY 5.664% 17-04-36	593,721.70	0.04
100,000 MORGAN STANLEY 3.217% 22-04-42	75,254.00	0.01	100,000 MORGAN STANLEY 5.942% 07-02-39	102,220.10	0.01
200,000 MORGAN STANLEY 3.383% 23-01-32	226,317.75	0.02	200,000 MORGAN STANLEY 5.948% 19-01-38	204,987.67	0.01
200,000 MORGAN STANLEY 3.521% 22-05-31	228,822.30	0.02	200,000 MORGAN STANLEY 6.296% 18-10-28	205,210.32	0.01
			200,000 MORGAN STANLEY 6.342% 18-10-33	214,023.87	0.02
			150,000 MORGAN STANLEY 6.375% 24-07-42	160,719.08	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
470,000 MORGAN STANLEY 6.407% 01-11-29	490,318.47	0.04	50,000 NASDAQ 1.65% 15-01-31	43,917.56	0.00
460,000 MORGAN STANLEY 6.627% 01-11-34	500,431.75	0.04	300,000 NASDAQ 2.5% 21-12-40	208,382.12	0.01
250,000 MORGAN STANLEY 7.25% 01-04-32	282,755.32	0.02	22,000 NASDAQ 3.95% 07-03-52	16,141.80	0.00
300,000 MORGAN STANLEY BANK NA 4.968% 14-07-28	301,802.61	0.02	200,000 NASDAQ 4.5% 15-02-32	238,912.89	0.02
250,000 MORGAN STANLEY BANK NA 5.016% 12-01-29	252,681.11	0.02	51,000 NASDAQ 5.35% 28-06-28	52,059.67	0.00
250,000 MORGAN STANLEY BANK NA 5.504% 26-05-28	252,857.69	0.02	88,000 NASDAQ 5.55% 15-02-34	90,537.88	0.01
250,000 MORGAN STANLEY PRIVATE BANK NA 4.213% 08-02-30	247,401.03	0.02	60,000 NASDAQ 5.95% 15-08-53	59,971.48	0.00
280,000 MORGAN STANLEY PRIVATE BANK NA 4.465% 19-11-31	275,715.43	0.02	100,000 NASDAQ 6.1% 28-06-63	100,077.73	0.01
250,000 MORGAN STANLEY PRIVATE BANK NA 4.466% 06-07-28	249,998.47	0.02	300,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.85% 13-12-28	297,478.07	0.02
250,000 MORGAN STANLEY PRIVATE BANK NA 4.734% 18-07-31	249,143.98	0.02	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.905% 09-06-27	249,371.84	0.02
400,000 MOTOROLA 4.6% 23-05-29	400,440.56	0.03	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.308% 13-06-28	250,654.48	0.02
320,000 MOTOROLA 5.0% 15-04-29	324,132.08	0.02	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.5% 26-10-27	251,414.59	0.02
50,000 MOTOROLA 5.4% 15-04-34	50,606.37	0.00	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.534% 13-06-30	251,754.69	0.02
390,000 MOUNT NITTANY M 3.7990 22-52 15/11S	286,007.91	0.02	250,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.787% 10-01-29	254,105.56	0.02
200,000 MPLX LP 4.25% 01-12-27	199,477.87	0.01	200,000 NATIONWIDE FINANCIAL SERVICES 3.9% 30-11-49	148,430.68	0.01
100,000 MPLX LP 4.5% 15-04-38	89,981.12	0.01	100,000 NATIONWIDE MUTUAL INSURANCE 4.35% 30-04-50	75,691.35	0.01
100,000 MPLX LP 4.7% 15-04-48	81,436.76	0.01	100,000 NATIONWIDE MUTUAL INSURANCE 9.375% 15-08-39	128,455.92	0.01
400,000 MPLX LP 4.8% 15-02-29	403,404.04	0.03	100,000 NATL GRID NORTH AMERICA 1.054% 20-01-31	101,885.28	0.01
290,000 MPLX LP 4.8% 15-02-31	290,706.42	0.02	100,000 NATL GRID NORTH AMERICA 3.247% 25-11-29	114,194.01	0.01
190,000 MPLX LP 4.95% 14-03-52	157,741.86	0.01	100,000 NATL GRID NORTH AMERICA 3.631% 03-09-31	114,328.49	0.01
220,000 MPLX LP 5.0% 01-03-33	218,665.20	0.02	100,000 NATL GRID NORTH AMERICA 3.724% 25-11-34	111,722.03	0.01
200,000 MPLX LP 5.2% 01-03-47	176,739.28	0.01	100,000 NATL GRID NORTH AMERICA 3.917% 03-06-35	113,198.77	0.01
200,000 MPLX LP 5.4% 01-04-35	199,509.68	0.01	100,000 NATL GRID NORTH AMERICA 4.061% 03-09-36	112,953.61	0.01
100,000 MPLX LP 5.4% 15-09-35	99,569.26	0.01	200,000 NATL RURAL UTILITIES COOPERATIVE FIN 3.7% 15-03-29	196,301.87	0.01
250,000 MPLX LP 5.5% 01-06-34	252,898.53	0.02	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.12% 16-09-27	99,811.75	0.01
100,000 MPLX LP 5.5% 15-02-49	90,539.56	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 25-08-28	99,671.45	0.01
70,000 MPLX LP 5.65% 01-03-53	64,023.62	0.00	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.3% 10-12-30	98,997.96	0.01
200,000 MPLX LP 5.95% 01-04-55	190,680.29	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.3% 15-03-49	81,203.16	0.01
100,000 MPLX LP 6.2% 15-09-55	98,598.58	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	100,813.29	0.01
200,000 MSCI 3.25% 15-08-33	174,186.98	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.8% 15-03-28	100,902.69	0.01
200,000 MSCI 3.875% 15-02-31	189,313.53	0.01	200,000 NATL RURAL UTILITIES COOPERATIVE FIN 5.0% 07-02-31	204,002.85	0.01
100,000 MSD INVESTMENT 6.25% 31-05-30	97,888.68	0.01	50,000 NATL RURAL UTILITIES COOPERATIVE FIN 5.0% 15-08-34	50,260.06	0.00
100,000 M T BANK 5.179% 08-07-31	100,989.80	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 5.8% 15-01-33	105,887.07	0.01
200,000 M T BANK 5.385% 16-01-36	198,310.22	0.01	250,000 NATL SECURITIES CLEARING 4.35% 20-05-27	250,733.88	0.02
100,000 M T BANK 5.4% 30-07-35	99,678.96	0.01	250,000 NATL SECURITIES CLEARING 5.0% 30-05-28	253,755.25	0.02
320,000 M T BANK 6.082% 13-03-32	335,284.94	0.02	450,000 NESTLE 1.25% 15-09-30	395,911.24	0.03
100,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 4.546% 13-01-31	98,742.26	0.01	150,000 NESTLE 2.5% 14-09-41	105,906.00	0.01
100,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 5.0% 01-04-30	100,659.20	0.01	300,000 NESTLE 4.0% 24-09-48	240,038.97	0.02
100,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 5.35% 09-04-27	100,857.58	0.01	150,000 NESTLE 4.7% 15-01-53	132,509.33	0.01
200,000 MUTUAL OF OMAHA INSURANCE 6.144% 16-01-64	202,311.91	0.01	280,000 NESTLE 5.0% 12-09-30	289,934.33	0.02
100,000 MYLAN 4.55% 15-04-28	99,446.31	0.01	100,000 NESTLE CAPITAL 4.5% 22-03-29	131,048.55	0.01
100,000 MYLAN 5.2% 15-04-48	79,193.14	0.01	100,000 NESTLE CAPITAL 4.55% 13-03-30	66,641.18	0.00
100,000 MYLAN 5.4% 29-11-43	84,605.02	0.01			
100,000 NARRAGANSETT ELECTRIC COMPANY 3.395% 09-04-30	95,583.93	0.01			
200,000 NARRAGANSETT ELECTRIC COMPANY 5.35% 01-05-34	202,813.53	0.01			
100,000 NARRAGANSETT ELECTRIC COMPANY 5.638% 15-03-40	100,093.04	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 NESTLE CAPITAL 4.65% 12-03-29	303,741.26	0.02	100,000 NEW YORK STATE ELECTRIC GAS 5.05% 15-08-35	98,937.49	0.01
280,000 NESTLE CAPITAL 4.75% 12-03-31	284,318.39	0.02	50,000 NEW YORK STATE ELECTRIC GAS 5.3% 15-08-34	50,648.40	0.00
100,000 NESTLE CAPITAL 4.75% 22-03-36	123,831.34	0.01	100,000 NEXTERA ENERGY CAPITAL 1.9% 15-06-28	94,863.21	0.01
150,000 NESTLE CAPITAL 4.875% 12-03-34	151,564.50	0.01	200,000 NEXTERA ENERGY CAPITAL 2.25% 01-06-30	182,300.08	0.01
100,000 NESTLE CAPITAL 5.25% 13-03-35	66,355.95	0.00	100,000 NEXTERA ENERGY CAPITAL 2.44% 15-01-32	88,183.45	0.01
200,000 NETFLIX 3.625% 15-05-27	232,033.09	0.02	200,000 NEXTERA ENERGY CAPITAL 3.55% 01-05-27	198,341.57	0.01
100,000 NETFLIX 3.625% 15-06-30	115,957.12	0.01	100,000 NEXTERA ENERGY CAPITAL 3.83% 12-06-30	71,639.70	0.01
200,000 NETFLIX 3.875% 15-11-29	233,885.36	0.02	290,000 NEXTERA ENERGY CAPITAL 4.4% 01-03-31	287,555.66	0.02
200,000 NETFLIX 4.625% 15-05-29	238,565.76	0.02	100,000 NEXTERA ENERGY CAPITAL 4.625% 15-07-27	100,364.93	0.01
100,000 NETFLIX 4.9% 15-08-34	100,768.63	0.01	100,000 NEXTERA ENERGY CAPITAL 4.67% 12-06-35	72,077.55	0.01
200,000 NETFLIX 5.4% 15-08-54	193,503.68	0.01	200,000 NEXTERA ENERGY CAPITAL 4.685% 01-09-27	200,989.73	0.01
480,000 NETFLIX 5.875% 15-11-28	499,493.87	0.04	100,000 NEXTERA ENERGY CAPITAL 4.85% 04-02-28	100,941.43	0.01
270,000 NETFLIX 6.375% 15-05-29	286,144.59	0.02	200,000 NEXTERA ENERGY CAPITAL 4.85% 30-04-31	148,924.62	0.01
100,000 NETWORK APPLIANCE 2.7% 22-06-30	91,791.50	0.01	100,000 NEXTERA ENERGY CAPITAL 4.9% 15-03-29	101,494.06	0.01
100,000 NETWORK APPLIANCE 5.5% 17-03-32	102,205.28	0.01	100,000 NEXTERA ENERGY CAPITAL 4.9% 28-02-28	100,856.06	0.01
100,000 NETWORK APPLIANCE 5.7% 17-03-35	101,846.12	0.01	100,000 NEXTERA ENERGY CAPITAL 5.0% 15-07-32	100,774.44	0.01
200,000 NEUBERGER BERMAN GROUP LLC 4.875% 15-04-45	170,226.53	0.01	100,000 NEXTERA ENERGY CAPITAL 5.05% 15-03-30	101,913.19	0.01
270,000 NEWMONT CORPORATION 5.875% 01-04-35	285,807.05	0.02	100,000 NEXTERA ENERGY CAPITAL 5.05% 28-02-33	101,003.79	0.01
100,000 NEW MOUNTAIN FINANCE 6.2% 15-10-27	99,647.28	0.01	100,000 NEXTERA ENERGY CAPITAL 5.25% 15-03-34	101,218.88	0.01
20,000 NEW MOUNTAIN FINANCE 6.875% 01-02-29	19,929.24	0.00	100,000 NEXTERA ENERGY CAPITAL 5.25% 28-02-53	90,126.13	0.01
100,000 NEWS 3.875% 15-05-29	96,429.64	0.01	100,000 NEXTERA ENERGY CAPITAL 5.45% 15-03-35	101,867.43	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	105,935.98	0.01	100,000 NEXTERA ENERGY CAPITAL 5.55% 15-03-54	94,036.80	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 1.5% 15-07-27	126,401.90	0.01	50,000 NEXTERA ENERGY CAPITAL 6.043% 17-06-55	33,589.83	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 1.875% 07-05-32	129,635.85	0.01	200,000 NEXTERA ENERGY CAPITAL 6.375% 15-08-55	203,060.20	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 3.2% 15-01-32	112,119.29	0.01	370,000 NEXTERA ENERGY CAPITAL 6.5% 15-08-55	381,382.36	0.03
100,000 NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	113,796.58	0.01	100,000 NEXTERA ENERGY CAPITAL 6.7% 01-09-54	102,101.87	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 07-06-34	112,849.88	0.01	100,000 NEXTERA ENERGY CAPITAL 6.75% 15-06-54	103,678.44	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 08-06-35	111,981.67	0.01	50,000 NGPL PIPECO LLC 3.25% 15-07-31	45,988.52	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	114,960.88	0.01	150,000 NGPL PIPECO LLC 7.768% 15-12-37	173,815.05	0.01
50,000 NEW YORK LIFE GLOBAL FUNDING 3.9% 01-10-27	49,793.24	0.00	100,000 NIAGARA MOHAWK POWER 1.96% 27-06-30	89,991.34	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.0% 17-06-32	71,388.02	0.01	100,000 NIAGARA MOHAWK POWER 3.025% 27-06-50	62,097.40	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 4.4% 13-12-27	100,185.35	0.01	50,000 NIAGARA MOHAWK POWER 4.278% 01-10-34	46,438.80	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 4.4% 25-04-28	100,213.81	0.01	100,000 NIAGARA MOHAWK POWER 4.647% 03-10-30	99,608.10	0.01
400,000 NEW YORK LIFE GLOBAL FUNDING 4.55% 28-01-33	393,699.29	0.03	100,000 NIAGARA MOHAWK POWER 5.112% 12-01-36	98,240.83	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.7% 29-01-29	100,910.82	0.01	100,000 NIAGARA MOHAWK POWER 5.664% 17-01-54	94,029.02	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.75% 15-12-32	127,849.97	0.01	200,000 NIAGARA MOHAWK POWER 5.783% 16-09-52	192,202.75	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.85% 09-01-28	101,003.21	0.01	100,000 NIKE 2.85% 27-03-30	94,474.60	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.875% 30-04-31	130,499.16	0.01	100,000 NIKE 3.25% 27-03-40	78,701.65	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.9% 13-06-28	101,244.19	0.01	500,000 NIKE 3.375% 27-03-50	348,023.20	0.02
200,000 NEW YORK LIFE GLOBAL FUNDING 5.0% 09-01-34	201,109.76	0.01	100,000 NIKE INC 3.625 13-43 01/05S	77,943.21	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 5.35% 23-01-35	102,046.88	0.01	100,000 NISOURCE 1.7% 15-02-31	86,955.09	0.01
100,000 NEW YORK LIFE INSURANCE 3.75% 15-05-50	72,701.44	0.01	100,000 NISOURCE 3.95% 30-03-48	74,931.67	0.01
200,000 NEW YORK LIFE INSURANCE 4.45% 15-05-69	151,667.90	0.01	100,000 NISOURCE 4.375% 15-05-47	80,546.05	0.01
100,000 NEW YORK LIFE INSURANCE 5.875% 15-05-33	104,927.39	0.01	200,000 NISOURCE 4.8% 15-02-44	174,521.05	0.01
100,000 NEW YORK LIFE INSURANCE 6.75% 15-11-39	111,389.96	0.01	100,000 NISOURCE 5.2% 01-07-29	102,041.00	0.01
200,000 NEW YORK PRESBYTERIAN HOSPITAL 2.256% 01-08-40	137,733.75	0.01	100,000 NISOURCE 5.25% 30-03-28	101,565.86	0.01
100,000 NEW YORK PRESBYTERIAN HOSPITAL 4.024% 01-08-45	81,570.58	0.01	100,000 NISOURCE 5.35% 01-04-34	101,750.22	0.01
380,000 NEW YORK PRESBYTERIAN HOSPITAL 4.063% 01-08-45	294,537.07	0.02	100,000 NISOURCE 5.35% 15-07-35	100,761.24	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NISOURCE 5.4% 30-06-33	204,868.64	0.01	150,000 NORTHWELL HEALTH 4.26 17-47 26/09S	121,626.41	0.01
100,000 NISOURCE 5.85% 01-04-55	97,059.32	0.01	100,000 NORTHWESTERN 5.073% 21-03-30	101,537.26	0.01
200,000 NISOURCE 6.95% 30-11-54	205,317.97	0.01	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.125% 25-08-28	99,658.90	0.01
100,000 NISOURCE INC 3.6000 20-30 01/05S	96,423.98	0.01	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.35% 15-09-27	100,127.93	0.01
100,000 NNECTICUT LIGHT POWER 4.0% 01-04-48	77,768.21	0.01	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.49% 21-03-28	100,319.94	0.01
200,000 NNECTICUT LIGHT POWER 4.15% 01-06-45	161,737.85	0.01	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.71% 10-01-29	100,865.42	0.01
50,000 NNECTICUT LIGHT POWER 4.95% 15-08-34	49,592.59	0.00	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.88% 12-12-29	130,959.14	0.01
330,000 NNN REIT 4.3% 15-10-28	328,896.18	0.02	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.9% 12-06-28	101,046.96	0.01
200,000 NNN REIT 5.5% 15-06-34	203,052.07	0.01	100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 5.16% 28-05-31	102,247.63	0.01
100,000 NNN REIT 5.6% 15-10-33	102,827.13	0.01	150,000 NORTHWESTERN MUTUAL LIF INSUR 3.625% 30-09-59	101,581.80	0.01
60,000 NOPHILL 4.025% 15-03-62	43,210.92	0.00	50,000 NORTHWESTERN MUTUAL LIF INSUR 3.85% 30-09-47	38,093.65	0.00
100,000 NOPHILL 4.3% 15-11-44	83,850.62	0.01	150,000 NORTHWESTERN MUTUAL LIF INSUR 6.063% 30-03-40	155,788.81	0.01
100,000 NOPHILL 5.3% 15-05-53	92,509.15	0.01	100,000 NORTHWESTERN MUTUAL LIF INSUR 6.17% 29-05-55	102,700.16	0.01
100,000 NOPHILL 5.5% 15-01-55	95,524.77	0.01	200,000 NORTHWESTERN UNIVERSITY 4.643% 01-12-44	187,816.11	0.01
50,000 NOPHILL 5.55% 15-03-54	47,906.84	0.00	100,000 NORTHWESTERN UNIVERSITY 4.94% 01-12-35	100,523.46	0.01
310,000 NOPHILL 5.65% 15-01-65	295,419.75	0.02	170,000 NOV 3.6% 01-12-29	164,312.84	0.01
300,000 NOPHILL 5.7% 15-09-63	288,772.24	0.02	100,000 NOV 3.95% 01-12-42	78,586.29	0.01
270,000 NOPHILL 6.95% 15-04-29	289,875.93	0.02	160,000 NOVANT HEALTH I 3.1680 21-51 01/11S	104,598.70	0.01
100,000 NORDSON 4.5% 15-12-29	99,797.28	0.01	100,000 NOVARTIS CAPITAL 2.2% 14-08-30	91,592.98	0.01
100,000 NORDSON 5.6% 15-09-28	102,252.25	0.01	100,000 NOVARTIS CAPITAL 2.75% 14-08-50	62,853.91	0.00
100,000 NORDSON 5.8% 15-09-33	103,943.55	0.01	100,000 NOVARTIS CAPITAL 3.8% 18-09-29	98,668.69	0.01
100,000 NORFOLK SOUTHERN 3.8% 01-08-28	98,944.49	0.01	100,000 NOVARTIS CAPITAL 4.0% 18-09-31	98,561.20	0.01
100,000 NORFOLK SOUTHERN 3.942% 01-11-47	76,553.07	0.01	200,000 NOVARTIS CAPITAL 4.0% 20-11-45	164,249.44	0.01
100,000 NORFOLK SOUTHERN 4.05% 15-08-52	75,781.53	0.01	200,000 NOVARTIS CAPITAL 4.1% 05-11-30	197,702.20	0.01
100,000 NORFOLK SOUTHERN 4.1% 15-05-21	67,600.13	0.00	100,000 NOVARTIS CAPITAL 4.2% 18-09-34	96,711.85	0.01
100,000 NORFOLK SOUTHERN 4.15% 28-02-48	79,243.63	0.01	200,000 NOVARTIS CAPITAL 4.3% 05-11-32	197,099.33	0.01
200,000 NORFOLK SOUTHERN 4.55% 01-06-53	164,370.48	0.01	100,000 NOVARTIS CAPITAL 4.4% 06-05-44	87,592.62	0.01
50,000 NORFOLK SOUTHERN 4.837% 01-10-41	46,070.62	0.00	100,000 NOVARTIS CAPITAL 4.6% 05-11-35	97,990.74	0.01
50,000 NORFOLK SOUTHERN 5.05% 01-08-30	51,099.54	0.00	100,000 NOVARTIS CAPITAL 4.7% 18-09-54	87,333.21	0.01
350,000 NORFOLK SOUTHERN 5.35% 01-08-54	326,108.99	0.02	100,000 NRG ENERGY 2.45% 02-12-27	96,327.84	0.01
40,000 NORFOLK SOUTHERN 5.55% 15-03-34	41,492.30	0.00	100,000 NRG ENERGY 4.734% 15-10-30	98,815.22	0.01
100,000 NORFOLK SOUTHERN 5.95% 15-03-64	99,178.83	0.01	100,000 NRG ENERGY 5.407% 15-10-35	97,939.46	0.01
280,000 NORFOLK SOUTHERN 7.8% 15-05-27	290,418.82	0.02	100,000 NRG ENERGY 7.0% 15-03-33	108,232.75	0.01
200,000 NORTHERN NATURAL GAS 4.3% 15-01-49	157,423.34	0.01	100,000 NSTAR ELECTRIC 5.4% 01-06-34	102,284.54	0.01
100,000 NORTHERN NATURAL GAS 5.625% 01-02-54	94,937.66	0.01	200,000 NUCOR CORP 2.7000 20-30 01/06S	186,597.54	0.01
270,000 NORTHERN STATES POWE 6.25 06-36 01/06S	293,883.36	0.02	100,000 NUCOR CORPORATION 2.979% 15-12-55	60,856.12	0.00
63,000 NORTHERN STATES POWER 2.6% 01-06-51	37,918.74	0.00	100,000 NUCOR CORPORATION 3.85% 01-04-52	74,231.13	0.01
100,000 NORTHERN STATES POWER 3.6% 15-09-47	73,942.98	0.01	200,000 NUCOR CORPORATION 3.95% 01-05-28	198,651.60	0.01
50,000 NORTHERN STATES POWER 5.1% 15-05-53	45,441.47	0.00	200,000 NUCOR CORPORATION 4.3% 23-05-27	200,309.67	0.01
100,000 NORTHERN STATES POWER 5.4% 15-03-54	94,944.72	0.01	100,000 NUVEEN LLC 5.85% 15-04-34	103,326.51	0.01
270,000 NORTHERN STATES POWER 6.2% 01-07-37	291,578.71	0.02	200,000 NVIDIA 1.55% 15-06-28	190,019.06	0.01
100,000 NORTHERN TRUST 1.95% 01-05-30	91,015.75	0.01	200,000 NVIDIA 2.0% 15-06-31	179,229.12	0.01
100,000 NORTHERN TRUST 4.0% 10-05-27	99,895.75	0.01	200,000 NVIDIA 2.85% 01-04-30	189,794.35	0.01
100,000 NORTHERN TRUST 5.117% 19-11-40	97,442.84	0.01	400,000 NVIDIA 3.7% 01-04-60	286,713.11	0.02
100,000 NORTHERN TRUST 6.125% 02-11-32	106,855.50	0.01	100,000 NVR 3.0% 15-05-30	94,158.12	0.01
100,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.125% 25-09-28	97,416.57	0.01			
50,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.75% 01-02-30	47,971.09	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NYU HOSPITALS CENTER 5.75% 01-07-43	100,759.93	0.01	450,000 ONEOK INC NEW 4.45% 01-09-49	356,342.54	0.03
100,000 OAKTREE STRATEGIC CREDIT FUND 6.5% 23-07-29	100,363.70	0.01	370,000 ONEOK INC NEW 4.55% 15-07-28	370,403.42	0.03
370,000 OCCIDENTAL PETROLEUM 4.4% 15-04-46	292,269.50	0.02	330,000 ONEOK INC NEW 4.75% 15-10-31	326,709.67	0.02
280,000 OCCIDENTAL PETROLEUM 5.55% 01-10-34	284,555.73	0.02	300,000 ONEOK INC NEW 5.05% 01-11-34	292,393.36	0.02
100,000 OCCIDENTAL PETROLEUM 6.45% 15-09-36	106,754.65	0.01	100,000 ONEOK INC NEW 5.4% 15-10-35	99,372.14	0.01
100,000 OCCIDENTAL PETROLEUM 6.6% 15-03-46	103,400.43	0.01	120,000 ONEOK INC NEW 5.45% 01-06-47	108,221.40	0.01
250,000 OCCIDENTAL PETROLEUM 8.875% 15-07-30	284,694.59	0.02	200,000 ONEOK INC NEW 5.625% 15-01-28	202,534.71	0.01
100,000 OGLETHORPE POWER 5.05% 01-10-48	87,204.77	0.01	50,000 ONEOK INC NEW 5.65% 01-09-34	50,871.00	0.00
30,000 OGLETHORPE POWER 6.2% 01-12-53	30,532.27	0.00	60,000 ONEOK INC NEW 5.65% 01-11-28	61,603.66	0.00
100,000 OHIO POWER 2.9% 01-10-51	59,883.16	0.00	180,000 ONEOK INC NEW 5.7% 01-11-54	164,196.45	0.01
500,000 OHIO POWER 4.0% 01-06-49	372,802.97	0.03	100,000 ONEOK INC NEW 5.8% 01-11-30	104,025.89	0.01
290,000 OHIO POWER 5.0% 01-06-33	289,053.93	0.02	150,000 ONEOK INC NEW 5.85% 01-11-64	137,021.39	0.01
100,000 OKLAHOMA GAS ELECTRIC 5.6% 01-04-53	95,700.19	0.01	100,000 ONEOK INC NEW 6.25% 15-10-55	98,042.29	0.01
200,000 OLD REPUBLIQUE INTL 3.85% 11-06-51	140,559.19	0.01	200,000 ONEOK INC NEW 6.625% 01-09-53	205,399.53	0.01
50,000 OLD REPUBLIQUE INTL 5.75% 28-03-34	51,066.64	0.00	300,000 ORACLE 2.3% 25-03-28	285,899.26	0.02
200,000 OMEGA HEALTHCARE INVESTORS 3.25% 15-04-33	175,860.44	0.01	200,000 ORACLE 2.8% 01-04-27	196,584.91	0.01
100,000 OMEGA HEALTHCARE INVESTORS 4.5% 01-04-27	99,830.22	0.01	300,000 ORACLE 2.875% 25-03-31	266,593.57	0.02
100,000 OMEGA HEALTHCARE INVESTORS 5.2% 01-07-30	100,484.65	0.01	200,000 ORACLE 2.95% 01-04-30	182,455.26	0.01
100,000 OMNICOM GROUP 2.4% 01-03-31	89,405.31	0.01	300,000 ORACLE 3.25% 15-11-27	292,757.65	0.02
100,000 OMNICOM GROUP 2.6% 01-08-31	89,547.49	0.01	200,000 ORACLE 3.6% 01-04-40	145,157.61	0.01
100,000 OMNICOM GROUP 4.65% 01-10-28	100,126.10	0.01	350,000 ORACLE 3.6% 01-04-50	211,152.56	0.02
100,000 OMNICOM GROUP 4.75% 30-03-30	100,466.00	0.01	200,000 ORACLE 3.65% 25-03-41	142,192.48	0.01
100,000 OMNICOM GROUP 5.3% 01-11-34	98,962.02	0.01	250,000 ORACLE 3.85% 01-04-60	146,949.37	0.01
100,000 OMNICOM GROUP 5.4% 01-10-48	87,008.69	0.01	350,000 ORACLE 3.85% 15-07-36	289,836.13	0.02
100,000 OMNIS FUNDING TRUST 6.722% 15-05-55	100,865.86	0.01	300,000 ORACLE 3.95% 25-03-51	190,192.74	0.01
100,000 ONCOR ELECTRIC DELIVERY CO LLC 2.7% 15-11-51	58,328.21	0.00	300,000 ORACLE 4.0% 15-07-46	202,295.17	0.01
100,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	93,703.50	0.01	300,000 ORACLE 4.0% 15-11-47	197,742.41	0.01
228,000 ONCOR ELECTRIC DELIVERY CO LLC 3.5% 15-05-31	260,728.24	0.02	200,000 ORACLE 4.1% 25-03-61	123,425.09	0.01
100,000 ONCOR ELECTRIC DELIVERY CO LLC 3.625% 15-06-34	112,271.44	0.01	390,000 ORACLE 4.2% 27-09-29	377,905.56	0.03
100,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-11-28	98,442.95	0.01	450,000 ORACLE 4.375% 15-05-55	297,444.92	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 3.8% 01-06-49	73,191.86	0.01	300,000 ORACLE 4.45% 26-09-30	289,116.09	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.2% 01-10-35	70,550.76	0.01	290,000 ORACLE 4.5% 06-05-28	288,952.38	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.3% 15-05-28	99,996.32	0.01	300,000 ORACLE 4.5% 08-07-44	221,304.85	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.55% 15-09-32	98,820.68	0.01	300,000 ORACLE 4.55% 04-02-29	296,145.69	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.65% 01-11-29	100,750.45	0.01	370,000 ORACLE 4.65% 06-05-30	361,563.07	0.03
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.95% 15-09-52	87,996.86	0.01	200,000 ORACLE 4.7% 27-09-34	182,432.46	0.01
100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.3% 01-06-42	95,218.62	0.01	290,000 ORACLE 4.8% 03-08-28	290,110.33	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-04-35	102,172.15	0.01	300,000 ORACLE 4.8% 26-09-32	285,450.54	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.55% 15-06-54	95,428.18	0.01	200,000 ORACLE 4.9% 06-02-33	189,464.07	0.01
80,000 ONCOR ELECTRIC DELIVERY CO LLC 5.65% 15-11-33	83,895.92	0.01	500,000 ORACLE 4.95% 04-02-31	489,418.86	0.04
100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.8% 01-04-55	99,013.53	0.01	400,000 ORACLE 5.2% 26-09-35	374,892.41	0.03
100,000 ONCOR ELECTRIC DELIVERY CO LLC 7.0% 01-05-32	111,486.90	0.01	290,000 ORACLE 5.25% 03-02-32	285,110.34	0.02
50,000 ONEAMERICA FINANCIAL PARTNERS 4.25% 15-10-50	36,812.34	0.00	300,000 ORACLE 5.35% 04-05-33	291,890.63	0.02
100,000 ONE GAS 4.5% 01-11-48	84,144.20	0.01	300,000 ORACLE 5.375% 15-07-40	262,938.72	0.02
110,000 ONE GAS 5.1% 01-04-29	112,227.93	0.01	200,000 ORACLE 5.375% 27-09-54	154,708.19	0.01
440,000 ONEOK INC NEW 4.25% 24-09-27	438,911.60	0.03	200,000 ORACLE 5.5% 03-08-35	191,066.54	0.01
290,000 ONEOK INC NEW 4.35% 15-03-29	288,203.42	0.02	50,000 ORACLE 5.5% 27-09-64	38,103.68	0.00
360,000 ONEOK INC NEW 4.4% 15-10-29	357,940.17	0.03	200,000 ORACLE 5.55% 06-02-53	159,534.49	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
600,000 ORACLE 5.7% 04-02-36	576,849.02	0.04	100,000 PACIFI 5.8% 15-01-55	91,375.95	0.01
200,000 ORACLE 5.875% 26-09-45	172,711.18	0.01	100,000 PACIFI 6.0% 15-01-39	99,346.30	0.01
300,000 ORACLE 5.95% 26-09-55	252,232.89	0.02	100,000 PACIFI 6.25% 15-10-37	103,299.93	0.01
200,000 ORACLE 6.0% 03-08-55	167,688.64	0.01	200,000 PACIFIC GAS ELECTRIC 2.5% 01-02-31	179,389.96	0.01
200,000 ORACLE 6.1% 26-09-65	165,771.43	0.01	100,000 PACIFIC GAS ELECTRIC 3.0% 15-06-28	96,685.61	0.01
100,000 ORACLE 6.125% 03-08-65	82,792.05	0.01	200,000 PACIFIC GAS ELECTRIC 3.25% 01-06-31	184,461.13	0.01
200,000 ORACLE 6.125% 08-07-39	190,692.40	0.01	100,000 PACIFIC GAS ELECTRIC 3.3% 01-08-40	74,815.61	0.01
410,000 ORACLE 6.15% 09-11-29	422,773.39	0.03	400,000 PACIFIC GAS ELECTRIC 3.3% 01-12-27	391,845.50	0.03
480,000 ORACLE 6.25% 09-11-32	492,519.37	0.04	200,000 PACIFIC GAS ELECTRIC 3.5% 01-08-50	131,922.84	0.01
450,000 ORACLE 6.5% 15-04-38	452,177.84	0.03	200,000 PACIFIC GAS ELECTRIC 4.5% 01-07-40	170,846.18	0.01
300,000 ORACLE 6.55% 04-02-46	280,089.10	0.02	200,000 PACIFIC GAS ELECTRIC 4.55% 01-07-30	197,262.56	0.01
280,000 ORACLE 6.9% 09-11-52	264,586.96	0.02	400,000 PACIFIC GAS ELECTRIC 4.6% 15-06-43	328,495.09	0.02
200,000 O REILLY AUTOMOTIVE 3.6% 01-09-27	197,958.43	0.01	200,000 PACIFIC GAS ELECTRIC 4.75% 15-02-44	166,915.05	0.01
100,000 O REILLY AUTOMOTIVE 4.7% 15-06-32	99,461.29	0.01	200,000 PACIFIC GAS ELECTRIC 4.95% 01-07-50	166,126.99	0.01
50,000 O REILLY AUTOMOTIVE 5.0% 19-08-34	49,513.32	0.00	100,000 PACIFIC GAS ELECTRIC 5.0% 04-06-28	100,840.50	0.01
100,000 ORLANDO HEALTH OBLIGATED GROUP 5.475% 01-10-35	102,588.69	0.01	100,000 PACIFIC GAS ELECTRIC 5.05% 15-10-32	99,355.91	0.01
100,000 OTIS WORLDWIDE CORPORATIO 2.565% 15-02-30	92,824.94	0.01	370,000 PACIFIC GAS ELECTRIC 5.55% 15-05-29	378,707.33	0.03
100,000 OTIS WORLDWIDE CORPORATIO 3.112% 15-02-40	75,966.00	0.01	100,000 PACIFIC GAS ELECTRIC 5.7% 01-03-35	101,287.85	0.01
100,000 OTIS WORLDWIDE CORPORATIO 3.362% 15-02-50	68,309.21	0.00	100,000 PACIFIC GAS ELECTRIC 5.8% 15-05-34	102,408.09	0.01
100,000 OTIS WORLDWIDE CORPORATIO 5.125% 19-11-31	102,212.56	0.01	100,000 PACIFIC GAS ELECTRIC 5.9% 01-10-54	93,567.36	0.01
100,000 OTIS WORLDWIDE CORPORATIO 5.25% 16-08-28	102,056.02	0.01	100,000 PACIFIC GAS ELECTRIC 6.0% 15-08-35	103,297.51	0.01
280,000 OVINTIV 5.65% 20-04-26	287,450.99	0.02	100,000 PACIFIC GAS ELECTRIC 6.1% 15-01-29	103,497.04	0.01
100,000 OVINTIV 6.25% 15-07-33	105,538.87	0.01	100,000 PACIFIC GAS ELECTRIC 6.1% 15-10-55	96,164.58	0.01
200,000 OVINTIV 6.5% 15-08-34	213,318.52	0.02	100,000 PACIFIC GAS ELECTRIC 6.15% 15-01-33	104,657.88	0.01
129,000 OVINTIV 8.125% 15-09-30	145,058.72	0.01	100,000 PACIFIC GAS ELECTRIC 6.4% 15-06-33	106,160.93	0.01
50,000 OWENS CORNING 3.5% 15-02-30	48,021.37	0.00	270,000 PACIFIC GAS ELECTRIC 6.7% 01-04-53	279,911.93	0.02
120,000 OWENS CORNING 3.875% 01-06-30	116,162.90	0.01	200,000 PACIFIC GAS ELECTRIC 6.75% 15-01-53	208,168.66	0.01
100,000 OWENS CORNING 5.5% 15-06-27	101,235.43	0.01	100,000 PACIFIC GAS ELECTRIC 6.95% 15-03-34	109,580.89	0.01
230,000 OWENS CORNING 5.7% 15-06-34	237,978.01	0.02	200,000 PACIFIC LIFE 3.35% 15-09-50	133,598.99	0.01
50,000 OWENS CORNING 5.95% 15-06-54	49,534.34	0.00	200,000 PACIFIC LIFE 5.4% 15-09-52	185,073.55	0.01
100,000 OWL ROCK TECHNOLOGY FINANCE 6.1% 15-03-28	98,902.87	0.01	100,000 PACIFIC LIFE GLOBAL 5.375 23-28 30/11S	132,572.33	0.01
240,000 OWL ROCK TECHNOLOGY FINANCE 6.125% 23-01-31	226,016.01	0.02	100,000 PACIFIC LIFE GLOBAL FUNDING II 2.45% 11-01-32	88,539.72	0.01
100,000 OWL ROCK TECHNOLOGY FINANCE 6.75% 04-04-29	98,418.92	0.01	100,000 PACIFIC LIFE GLOBAL FUNDING II 3.125% 18-06-31	112,089.05	0.01
100,000 PACCAR FINANCIAL 4.0% 26-09-29	99,352.04	0.01	50,000 PACIFIC LIFE GLOBAL FUNDING II 3.92% 24-01-33	35,252.64	0.00
100,000 PACCAR FINANCIAL 4.25% 23-06-27	100,334.15	0.01	100,000 PACIFIC LIFE GLOBAL FUNDING II 4.195% 29-07-32	71,923.03	0.01
100,000 PACCAR FINANCIAL 4.45% 06-08-27	100,610.44	0.01	100,000 PACIFIC LIFE GLOBAL FUNDING II 4.45% 01-05-28	100,390.15	0.01
100,000 PACCAR FINANCIAL 4.6% 31-01-29	101,409.87	0.01	50,000 PACIFIC LIFE GLOBAL FUNDING II 4.5% 28-08-29	49,944.26	0.00
100,000 PACCAR FINANCIAL 5.0% 13-05-27	101,041.72	0.01	100,000 PACIFIC LIFE GLOBAL FUNDING II 4.75% 13-06-32	127,313.37	0.01
100,000 PACCAR FINANCIAL 5.0% 22-03-34	101,128.80	0.01	100,000 PACIFIC LIFE GLOBAL FUNDING II 4.9% 04-04-28	100,955.59	0.01
100,000 PACIFI 2.9% 15-06-52	56,841.89	0.00	100,000 PACIFIC LIFE GLOBAL FUNDING II 4.9% 11-01-29	101,017.52	0.01
100,000 PACIFI 3.3% 15-03-51	61,952.78	0.00	250,000 PACIFICORP 7.70 01-31 15/11S	280,056.75	0.02
150,000 PACIFI 3.5% 15-06-29	144,365.20	0.01	140,000 PACKAGING CORP OF AMERICA 3.05% 01-10-51	88,042.94	0.01
200,000 PACIFI 5.3% 15-02-31	202,682.18	0.01	100,000 PACKAGING CORP OF AMERICA 5.2% 15-08-35	99,236.37	0.01
250,000 PACIFI 5.35% 01-12-53	213,860.90	0.02	200,000 PARAMOUNT GLOBAL 4.2% 19-05-32	171,419.59	0.01
100,000 PACIFI 5.45% 15-02-34	99,683.00	0.01	430,000 PARAMOUNT GLOBAL 4.6% 15-01-45	256,840.98	0.02
100,000 PACIFI 5.5% 15-05-54	87,537.88	0.01	300,000 PARAMOUNT GLOBAL 4.95% 15-01-31	277,044.75	0.02
100,000 PACIFI 5.75% 01-04-37	98,816.58	0.01	510,000 PARAMOUNT GLOBAL 4.95% 19-05-50	303,403.49	0.02
			10,000 PARAMOUNT GLOBAL 5.25% 01-04-44	6,330.03	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 PARAMOUNT GLOBAL 5.85% 01-09-43	138,450.51	0.01	100,000 PEPSI 3.45% 28-07-37	109,308.56	0.01
150,000 PARAMOUNT GLOBAL 5.9% 15-10-40	110,778.45	0.01	100,000 PEPSI 3.55% 22-07-34	117,401.86	0.01
100,000 PARAMOUNT GLOBAL 6.875% 30-04-36	87,646.26	0.01	100,000 PEPSI 3.6% 18-02-28	99,296.32	0.01
100,000 PARKER HANNIFIN CORPORATION 2.9% 01-03-30	112,369.59	0.01	450,000 PEPSI 3.625% 19-03-50	331,511.61	0.02
100,000 PARKER HANNIFIN CORPORATION 3.25% 14-06-29	96,930.03	0.01	100,000 PEPSI 3.9% 18-07-32	97,029.03	0.01
50,000 PARKER HANNIFIN CORPORATION 4.0% 14-06-49	39,039.46	0.00	100,000 PEPSI 4.1% 15-01-29	99,923.55	0.01
90,000 PARKER HANNIFIN CORPORATION 4.1% 01-03-47	72,522.49	0.01	100,000 PEPSI 4.45% 07-02-28	100,809.94	0.01
270,000 PARKER HANNIFIN CORPORATION 4.25% 15-09-27	269,955.08	0.02	330,000 PEPSI 4.45% 14-04-46	285,889.02	0.02
100,000 PARKER HANNIFIN CORPORATION 4.45% 21-11-44	86,339.02	0.01	100,000 PEPSI 4.45% 15-02-33	100,434.53	0.01
100,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	100,547.00	0.01	100,000 PEPSI 4.45% 15-05-28	100,804.31	0.01
290,000 PARKER HANNIFIN CORPORATION 6.25% 15-05-38	317,711.09	0.02	100,000 PEPSI 4.5% 17-07-29	100,896.79	0.01
120,000 PARTNERS HEALTHCARE SYSTEM 3.342% 01-07-60	77,528.40	0.01	100,000 PEPSI 4.6% 07-02-30	101,290.32	0.01
100,000 PATTERSON UTI ENERGY 3.95% 01-02-28	97,989.17	0.01	100,000 PEPSI 4.65% 15-02-53	86,363.30	0.01
100,000 PATTERSON UTI ENERGY 7.15% 01-10-33	107,416.88	0.01	100,000 PEPSI 4.8% 17-07-34	100,638.80	0.01
100,000 PAYCHEX 5.1% 15-04-30	100,937.39	0.01	200,000 PEPSI 5.0% 07-02-35	202,206.40	0.01
100,000 PAYCHEX 5.35% 15-04-32	100,518.06	0.01	100,000 PEPSI 5.0% 23-07-35	101,004.55	0.01
200,000 PAYCHEX 5.6% 15-04-35	200,911.54	0.01	100,000 PEPSI 5.25% 17-07-54	95,707.86	0.01
200,000 PAYPAL 2.3% 01-06-30	183,036.38	0.01	100,000 PEPSICO 4.25 14-44 22/10S	84,897.76	0.01
100,000 PAYPAL 3.25% 01-06-50	64,456.48	0.00	150,000 PERNOD RICARD INTL FINANCE LLC 1.625% 01-04-31	129,739.30	0.01
100,000 PAYPAL 3.9% 01-06-27	99,524.40	0.01	290,000 PFIZER 1.7% 28-05-30	260,759.49	0.02
200,000 PAYPAL 4.4% 01-06-32	196,444.59	0.01	250,000 PFIZER 1.75% 18-08-31	218,234.10	0.02
100,000 PAYPAL 5.05% 01-06-52	85,447.82	0.01	500,000 PFIZER 2.55% 28-05-40	362,343.23	0.03
100,000 PAYPAL 5.1% 01-04-35	99,275.77	0.01	100,000 PFIZER 2.625% 01-04-30	93,569.02	0.01
100,000 PEACHTREE CORNERS FUNDING TRUST II 6.012% 15-05-35	102,318.88	0.01	270,000 PFIZER 2.7% 28-05-50	165,500.07	0.01
150,000 PE ENERGY 2.8% 15-06-50	92,470.53	0.01	100,000 PFIZER 2.735% 15-06-43	83,914.12	0.01
150,000 PE ENERGY 3.0% 15-09-49	96,925.84	0.01	400,000 PFIZER 3.45% 15-03-29	393,045.68	0.03
200,000 PE ENERGY 4.9% 15-06-33	201,267.44	0.01	330,000 PFIZER 3.9% 15-03-39	287,016.54	0.02
100,000 PE ENERGY 5.25% 15-09-54	92,529.94	0.01	250,000 PFIZER 4.0% 15-03-49	194,840.70	0.01
100,000 PE ENERGY 5.65% 15-09-55	98,458.27	0.01	320,000 PFIZER 4.1% 15-09-38	288,845.13	0.02
290,000 PENSKE TRUCK LEASINGPTL 4.2% 01-04-27	289,117.79	0.02	150,000 PFIZER 4.2% 15-09-48	121,131.61	0.01
100,000 PENSKE TRUCK LEASINGPTL 4.4% 01-07-27	99,740.57	0.01	100,000 PFIZER 4.4% 15-05-44	86,752.50	0.01
100,000 PENSKE TRUCK LEASINGPTL 5.25% 01-02-30	101,475.71	0.01	100,000 PFIZER 5.7% 15-11-65	96,535.02	0.01
50,000 PENSKE TRUCK LEASINGPTL 5.35% 30-03-29	50,855.25	0.00	300,000 PFIZER 7.2% 15-03-39	350,597.73	0.03
100,000 PENSKE TRUCK LEASINGPTL 5.55% 01-05-28	101,688.20	0.01	100,000 PHILIP MORRIS INTL 0.8% 01-08-31	99,302.04	0.01
100,000 PENSKE TRUCK LEASINGPTL 5.7% 01-02-28	101,651.91	0.01	100,000 PHILIP MORRIS INTL 2.75% 06-06-29	112,725.47	0.01
250,000 PENSKE TRUCK LEASINGPTL 6.05% 01-08-28	257,302.69	0.02	100,000 PHILIP MORRIS INTL 3.125% 02-03-28	97,983.39	0.01
100,000 PEPSI 0.5% 06-05-28 EMTN	109,028.42	0.01	100,000 PHILIP MORRIS INTL 3.125 17-27 17/08S	98,719.70	0.01
200,000 PEPSI 0.75% 18-03-27	225,972.58	0.02	100,000 PHILIP MORRIS INTL 3.25% 06-06-32	111,936.07	0.01
100,000 PEPSI 0.875% 18-07-28	109,380.34	0.01	290,000 PHILIP MORRIS INTL 3.875% 27-10-28	287,405.29	0.02
100,000 PEPSI 1.05% 09-10-50	59,029.27	0.00	70,000 PHILIP MORRIS INTL 4.0% 29-10-30	68,520.37	0.00
100,000 PEPSI 1.4% 25-02-31	87,209.71	0.01	370,000 PHILIP MORRIS INTL 4.125% 28-04-28	369,291.69	0.03
100,000 PEPSI 1.625% 01-05-30	90,130.54	0.01	100,000 PHILIP MORRIS INTL 4.375% 01-11-27	100,240.66	0.01
100,000 PEPSI 1.95% 21-10-31	88,178.86	0.01	100,000 PHILIP MORRIS INTL 4.375% 30-04-30	99,519.52	0.01
100,000 PEPSI 2.625% 21-10-41	71,468.08	0.01	100,000 PHILIP MORRIS INTL 4.625% 29-10-35	96,177.36	0.01
100,000 PEPSI 2.75% 19-03-30	94,505.65	0.01	390,000 PHILIP MORRIS INTL 4.875% 13-02-29	395,870.28	0.03
100,000 PEPSI 2.75% 21-10-51	61,389.26	0.00	200,000 PHILIP MORRIS INTL 4.875% 15-02-28	202,212.44	0.01
100,000 PEPSI 3.0% 15-10-27	98,537.90	0.01	100,000 PHILIP MORRIS INTL 4.9% 01-11-34	99,450.37	0.01
			100,000 PHILIP MORRIS INTL 5.125% 13-02-31	102,171.65	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 PHILIP MORRIS INTL 5.125% 17-11-27	202,635.50	0.01	100,000 PNC FINANCIAL SERVICES GROUP 5.373% 21-07-36	100,783.34	0.01
350,000 PHILIP MORRIS INTL 5.25% 07-09-28	358,827.38	0.03	100,000 PNC FINANCIAL SERVICES GROUP 5.401% 23-07-35	101,114.70	0.01
200,000 PHILIP MORRIS INTL 5.25% 13-02-34	203,812.22	0.01	200,000 PNC FINANCIAL SERVICES GROUP 5.423% 25-01-41	196,270.28	0.01
200,000 PHILIP MORRIS INTL 5.5% 07-09-30	207,541.88	0.01	100,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	102,844.90	0.01
200,000 PHILIP MORRIS INTL 5.6250 22-29 17/11S	207,980.14	0.01	100,000 PNC FINANCIAL SERVICES GROUP 5.575% 29-01-36	102,158.75	0.01
270,000 PHILIP MORRIS INTL 5.75% 17-11-32	283,921.43	0.02	300,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	307,462.69	0.02
200,000 PHILLIPS 66 4.875% 15-11-44	173,805.86	0.01	100,000 PNC FINANCIAL SERVICES GROUP 5.676% 22-01-35	102,935.59	0.01
100,000 PHILLIPS 66 5.875% 01-05-42	100,110.26	0.01	350,000 PNC FINANCIAL SERVICES GROUP 5.939% 18-08-34	366,574.40	0.03
350,000 PHILLIPS 66 COMPANY 3.75% 01-03-28	346,299.44	0.02	100,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	105,725.40	0.01
80,000 PHILLIPS 66 COMPANY 4.68% 15-02-45	67,327.37	0.00	400,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	441,402.29	0.03
390,000 PHILLIPS 66 COMPANY 4.9% 01-10-46	337,411.47	0.02	320,000 POLARIS 6.95% 15-03-29	335,376.79	0.02
50,000 PHILLIPS 66 COMPANY 4.95% 15-03-35	49,282.56	0.00	100,000 POLO RALPH LAUREN 2.95% 15-06-30	94,210.17	0.01
100,000 PHILLIPS 66 COMPANY 5.25% 15-06-31	102,539.86	0.01	100,000 POTOMAC ELECTRIC POWER 6.5% 15-11-37	110,295.09	0.01
50,000 PHILLIPS 66 COMPANY 5.5% 15-03-55	45,807.20	0.00	200,000 PPG INDUSTRIES 2.75% 01-06-29	224,507.99	0.02
100,000 PHILLIPS 66 COMPANY 5.65% 15-06-54	93,076.10	0.01	100,000 PPG INDUSTRIES 3.25% 04-03-32	111,418.08	0.01
100,000 PHILLIPS 66 COMPANY 5.875% 15-03-56	98,482.03	0.01	100,000 PPG INDUSTRIES 3.75% 15-03-28	99,073.68	0.01
100,000 PHILLIPS 66 COMPANY 6.2% 15-03-56	99,593.33	0.01	360,000 PPG INDUSTRIES 4.375% 15-03-31	354,893.53	0.03
200,000 PHILLIPS EDISON GROCERY CENTER OPERATING 4.95% 15-01-35	193,517.37	0.01	50,000 PPL CAPITAL FUNDING 5.25% 01-09-34	50,376.43	0.00
200,000 PIEDMONT NATURAL GAS 2.5% 15-03-31	180,408.77	0.01	50,000 PPL ELECTRIC UTILITIES 3.0% 01-10-49	32,135.99	0.00
330,000 PIEDMONT NATURAL GAS 5.05% 15-05-52	289,690.42	0.02	100,000 PPL ELECTRIC UTILITIES 3.95% 01-06-47	77,944.18	0.01
50,000 PIEDMONT NATURAL GAS 5.1% 15-02-35	49,782.89	0.00	59,000 PPL ELECTRIC UTILITIES 4.125% 15-06-44	48,564.90	0.00
200,000 PIEDMONT OPERATING PARTNERSHIP LP 2.75% 01-04-32	167,892.75	0.01	100,000 PPL ELECTRIC UTILITIES 4.15% 01-10-45	81,691.31	0.01
100,000 PILGRIMS PRIDE 3.5% 01-03-32	90,780.95	0.01	100,000 PPL ELECTRIC UTILITIES 4.15% 15-06-48	79,749.15	0.01
350,000 PILGRIMS PRIDE 6.875% 15-05-34	377,808.43	0.03	100,000 PPL ELECTRIC UTILITIES 4.75% 15-07-43	89,831.58	0.01
100,000 PINE STREET TRUST III 6.223% 15-05-54	99,562.42	0.01	100,000 PPL ELECTRIC UTILITIES 4.85% 15-02-34	99,846.61	0.01
200,000 PLAINS ALL AMER PIPELINE 5.95% 15-06-35	206,280.10	0.01	100,000 PPL ELECTRIC UTILITIES 5.0% 15-05-33	101,184.44	0.01
250,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 3.8% 15-09-30	240,796.47	0.02	100,000 PPL ELECTRIC UTILITIES 5.25% 15-05-53	92,957.21	0.01
100,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-01-31	99,816.73	0.01	30,000 PPL ELECTRIC UTILITIES 6.25% 15-05-39	32,433.38	0.00
100,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-06-44	84,813.59	0.01	100,000 PRECISION CASTPARTS 4.375% 15-06-45	85,241.02	0.01
100,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.6% 15-01-36	100,318.47	0.01	100,000 PRESIDENT FELLOWS HARVARD COLLEGE 3.15% 15-07-46	71,960.89	0.01
170,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.7% 15-09-34	173,745.25	0.01	300,000 PRESIDENT FELLOWS HARVARD COLLEGE 3.3% 15-07-56	204,216.45	0.01
310,000 PNC BANK NA 2.7% 22-10-29	291,274.97	0.02	200,000 PRESIDENT FELLOWS HARVARD COLLEGE 3.745% 15-11-52	151,202.99	0.01
250,000 PNC BANK NA 3.1% 25-10-27	245,887.93	0.02	100,000 PRESIDENT FELLOWS HARVARD COLLEGE 4.875% 15-10-40	96,746.79	0.01
250,000 PNC BANK NA 3.25% 22-01-28	246,255.93	0.02	100,000 PRESIDENT FELLOWS HARVARD COLLEGE 4.887% 15-03-30	102,036.06	0.01
250,000 PNC BANK NA 4.05% 26-07-28	247,751.00	0.02	100,000 PRESIDENT FELLOWS HARVARD COLLEGE 5.259% 15-03-36	103,629.80	0.01
100,000 PNC FINANCIAL SERVICES GROUP 2.307% 23-04-32	89,089.18	0.01	300,000 PRICOA GLOBAL FUNDING I 4.65% 12-01-33	293,651.73	0.02
100,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	93,268.91	0.01	100,000 PRINCETON UNIVERSITY 4.647% 01-07-30	101,336.45	0.01
200,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	195,472.05	0.01	50,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.6% 19-08-27	50,139.23	0.00
100,000 PNC FINANCIAL SERVICES GROUP 4.075% 26-01-29	99,450.26	0.01	100,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.8% 09-01-28	100,568.30	0.01
100,000 PNC FINANCIAL SERVICES GROUP 4.626% 06-06-33	97,127.47	0.01	100,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.95% 27-11-29	100,994.45	0.01
100,000 PNC FINANCIAL SERVICES GROUP 4.812% 21-10-32	99,675.28	0.01	100,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.1% 25-01-29	101,407.14	0.01
117,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	117,678.68	0.01	100,000 PRIPAL FINANCIAL GROUP 2.125% 15-06-30	90,356.83	0.01
100,000 PNC FINANCIAL SERVICES GROUP 5.068% 24-01-34	100,132.95	0.01	100,000 PRIPAL FINANCIAL GROUP 3.7% 15-05-29	97,560.03	0.01
100,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	101,985.68	0.01	100,000 PRIPAL FINANCIAL GROUP 4.11% 15-02-28	99,158.62	0.01
100,000 PNC FINANCIAL SERVICES GROUP 5.354% 02-12-28	101,582.95	0.01	100,000 PRIPAL FINANCIAL GROUP 6.05% 15-10-36	106,544.99	0.01
			100,000 PROCTER AND GAMBLE 1.2% 29-10-30	87,513.24	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 PROCTER AND GAMBLE 1.2% 30-10-28	109,871.71	0.01	50,000 PROLOGIS TARGETED US LOGISTICS FUND 5.25% 15-01-35	50,090.54	0.00
100,000 PROCTER AND GAMBLE 1.95% 23-04-31	89,816.52	0.01	100,000 PROTECTIVE LIFE 3.4% 15-01-30	95,356.42	0.01
100,000 PROCTER AND GAMBLE 2.3% 01-02-32	90,487.59	0.01	100,000 PROTECTIVE LIFE 4.3 18-28 23/08S	99,443.99	0.01
100,000 PROCTER AND GAMBLE 2.9% 03-11-33	110,751.10	0.01	100,000 PROTECTIVE LIFE 4.7% 15-01-31	99,055.62	0.01
100,000 PROCTER AND GAMBLE 3.0% 25-03-30	95,724.79	0.01	100,000 PROTECTIVE LIFE 5.35% 15-12-35	98,133.22	0.01
100,000 PROCTER AND GAMBLE 3.15% 29-04-28	115,368.49	0.01	150,000 PROTECTIVE LIFE GLOBAL FUNDING 4.161% 15-01-29	148,277.86	0.01
100,000 PROCTER AND GAMBLE 3.2% 29-04-34	112,365.46	0.01	100,000 PROTECTIVE LIFE GLOBAL FUNDING 4.8026% 01-11-30	129,529.99	0.01
100,000 PROCTER AND GAMBLE 3.25% 02-08-31	114,886.51	0.01	150,000 PROTECTIVE LIFE GLOBAL FUNDING 4.803% 05-06-30	150,092.29	0.01
450,000 PROCTER AND GAMBLE 3.5% 25-10-47	342,650.87	0.02	100,000 PROTECTIVE LIFE GLOBAL FUNDING 5.082% 15-04-31	130,357.84	0.01
100,000 PROCTER AND GAMBLE 3.65% 03-11-45	108,449.70	0.01	100,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 2.532% 01-10-29	93,425.64	0.01
200,000 PROCTER AND GAMBLE 4.05% 01-05-30	199,211.93	0.01	150,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 2.7% 01-10-51	87,370.67	0.01
100,000 PROCTER AND GAMBLE 4.05% 26-01-33	98,526.33	0.01	100,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 5.403% 01-10-33	101,957.56	0.01
200,000 PROCTER AND GAMBLE 4.35% 29-01-29	202,134.29	0.01	250,000 PRUDENTIAL FINANCIAL 3.0% 10-03-40	188,992.65	0.01
100,000 PROCTER AND GAMBLE 4.55% 29-01-34	100,122.96	0.01	50,000 PRUDENTIAL FINANCIAL 3.7% 01-10-50	45,381.95	0.00
260,000 PROCTER AND GAMBLE 5.8% 15-08-34	281,098.49	0.02	100,000 PRUDENTIAL FINANCIAL 3.905% 07-12-47	75,486.24	0.01
320,000 PROGRESS ENERGY 7.75% 01-03-31	360,898.22	0.03	200,000 PRUDENTIAL FINANCIAL 3.935% 07-12-49	148,948.43	0.01
200,000 PROGRESSIVE CORP OH 3.2% 26-03-30	191,275.41	0.01	200,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	160,238.20	0.01
340,000 PROGRESSIVE CORP OH 4.0% 01-03-29	338,416.89	0.02	200,000 PRUDENTIAL FINANCIAL 4.5% 15-09-47	194,967.30	0.01
50,000 PROGRESSIVE CORP OH 4.125% 15-04-47	39,864.70	0.00	200,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	190,308.20	0.01
100,000 PROGRESSIVE CORP OH 4.2% 15-03-48	80,136.79	0.01	100,000 PRUDENTIAL FINANCIAL 5.2% 14-03-35	100,755.90	0.01
50,000 PROGRESSIVE CORP OH 4.95% 15-06-33	50,700.80	0.00	200,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	197,820.83	0.01
200,000 PROLOGIS EURO FINANCE LLC 0.5% 16-02-32	190,164.52	0.01	100,000 PRUDENTIAL FINANCIAL 6.5% 15-03-54	101,986.77	0.01
100,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	107,668.00	0.01	100,000 PRUDENTIAL FINANCIAL 6.75% 01-03-53	103,558.57	0.01
200,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	220,446.98	0.02	200,000 PRUDENTIAL FINANCIAL FL.R 22-52 01/09S	200,360.66	0.01
100,000 PROLOGIS EURO FINANCE LLC 3.25% 22-09-32	110,758.06	0.01	100,000 PSEG POWER LLC 5.2% 15-05-30	101,519.93	0.01
100,000 PROLOGIS EURO FINANCE LLC 3.875% 22-09-37	109,956.56	0.01	450,000 PUBLIC SERVICE CO OF COLORADO 1.875% 15-06-31	392,851.98	0.03
100,000 PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	115,911.23	0.01	100,000 PUBLIC SERVICE CO OF COLORADO 3.2% 01-03-50	66,342.80	0.00
100,000 PROLOGIS EURO FINANCE LLC 4.0% 05-05-34	113,807.59	0.01	100,000 PUBLIC SERVICE CO OF COLORADO 3.6% 15-09-42	77,143.51	0.01
100,000 PROLOGIS EURO FINANCE LLC 4.25% 31-01-43	107,595.17	0.01	100,000 PUBLIC SERVICE CO OF COLORADO 5.15% 15-09-35	99,627.46	0.01
100,000 PROLOGIS EURO FINANCE LLC 4.625% 23-05-33	119,110.79	0.01	100,000 PUBLIC SERVICE CO OF COLORADO 5.25% 01-04-53	90,500.88	0.01
100,000 PROLOGIS LP 2.125% 15-10-50	52,881.50	0.00	100,000 PUBLIC SERVICE CO OF COLORADO 5.35% 15-05-34	101,779.27	0.01
200,000 PROLOGIS LP 2.25% 15-04-30	184,203.48	0.01	50,000 PUBLIC SERVICE CO OF COLORADO 5.75% 15-05-54	48,650.13	0.00
100,000 PROLOGIS LP 3.0% 15-04-50	64,454.56	0.00	100,000 PUBLIC SERVICE CO OF COLORADO 5.85% 15-05-55	99,133.45	0.01
100,000 PROLOGIS LP 3.6% 15-02-32	69,667.55	0.00	100,000 PUBLIC SERVICE CO OF OKLAHOMA 5.2% 15-01-35	99,529.06	0.01
50,000 PROLOGIS LP 4.2% 15-02-33	35,634.47	0.00	100,000 PUBLIC SERVICE CO OF OKLAHOMA 5.45% 15-01-36	100,726.46	0.01
290,000 PROLOGIS LP 4.375% 01-02-29	290,259.62	0.02	550,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 2.05% 01-08-50	291,081.76	0.02
100,000 PROLOGIS LP 4.7% 01-03-29	73,693.11	0.01	420,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.8% 01-03-46	324,232.41	0.02
100,000 PROLOGIS LP 4.75% 15-01-31	100,991.18	0.01	311,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.85% 01-05-49	235,883.79	0.02
290,000 PROLOGIS LP 4.75% 15-06-33	287,508.44	0.02	100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.2% 01-01-31	98,759.46	0.01
100,000 PROLOGIS LP 4.875% 15-06-28	101,197.40	0.01	100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.65% 15-03-33	98,955.01	0.01
100,000 PROLOGIS LP 5.0% 15-03-34	100,115.50	0.01	100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.85% 01-08-34	99,238.45	0.01
100,000 PROLOGIS LP 5.0% 31-01-35	99,576.31	0.01	100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.9% 15-08-35	99,286.11	0.01
200,000 PROLOGIS LP 5.125% 15-01-34	202,155.79	0.01	100,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.2% 01-03-34	101,689.84	0.01
100,000 PROLOGIS LP 5.25% 15-05-35	101,615.89	0.01			
100,000 PROLOGIS LP 5.625% 04-05-40	124,127.44	0.01			
100,000 PROLOGIS TARGETED US LOGISTICS FUND 4.75% 15-01-36	95,783.11	0.01			
100,000 PROLOGIS TARGETED US LOGISTICS FUND 5.25% 01-04-29	102,047.74	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.2% 01-08-33	102,319.56	0.01	200,000	QUANTA SERVICES INC U 5.25% 09-08-34	201,252.28	0.01
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.3% 01-08-54	93,417.52	0.01	330,000	QUEENS HEALTH S 4.8100 22-52 01/07S	291,345.80	0.02
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.45% 01-03-54	95,817.85	0.01	50,000	QUEST DIAGNOSTICS INCORPORATED 4.6% 15-12-27	50,215.77	0.00
100,000	PUBLIC SERVICE ENTERPRISE GROUP 1.6% 15-08-30	88,013.52	0.01	50,000	QUEST DIAGNOSTICS INCORPORATED 4.625% 15-12-29	50,359.21	0.00
200,000	PUBLIC SERVICE ENTERPRISE GROUP 2.45% 15-11-31	177,506.82	0.01	50,000	QUEST DIAGNOSTICS INCORPORATED 5.0% 15-12-34	49,638.82	0.00
200,000	PUBLIC SERVICE ENTERPRISE GROUP 4.9% 15-03-30	202,096.59	0.01	200,000	QUEST DIAGNOSTICS INCORPORATED 6.4% 30-11-33	217,556.86	0.02
50,000	PUBLIC SERVICE ENTERPRISE GROUP 5.2% 01-04-29	50,959.09	0.00	100,000	RADIAN GROUP 6.2% 15-05-29	103,396.00	0.01
50,000	PUBLIC SERVICE ENTERPRISE GROUP 5.45% 01-04-34	50,786.47	0.00	100,000	RAYMOND JAMES FINANCIAL 3.75% 01-04-51	71,426.71	0.01
100,000	PUBLIC SERVICE ENTERPRISE GROUP 5.85% 15-11-27	102,204.02	0.01	100,000	RAYMOND JAMES FINANCIAL 4.65% 01-04-30	100,874.69	0.01
100,000	PUBLIC SERVICE ENTERPRISE GROUP 5.875% 15-10-28	103,216.47	0.01	100,000	RAYMOND JAMES FINANCIAL 4.9% 11-09-35	97,451.12	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	100,283.06	0.01	100,000	RAYMOND JAMES FINANCIAL 5.65% 11-09-55	94,852.50	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 0.875% 24-01-32	97,103.06	0.01	100,000	REALTY INCOME 2.1% 15-03-28	95,864.31	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	95,314.54	0.01	100,000	REALTY INCOME 2.5% 14-01-42	81,046.49	0.01
200,000	PUBLIC STORAGE OPERATING COMPANY 5.1% 01-08-33	204,313.70	0.01	200,000	REALTY INCOME 3.2% 15-02-31	187,391.49	0.01
280,000	PUBLIC STORAGE OPERATING COMPANY 5.125% 15-01-29	286,612.66	0.02	100,000	REALTY INCOME 3.375% 20-06-31	111,946.12	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 5.35% 01-08-53	94,148.83	0.01	100,000	REALTY INCOME 3.4% 15-01-30	95,921.31	0.01
100,000	PUB SVC NEW HAM 5.3500 23-33 01/10S	103,126.18	0.01	100,000	REALTY INCOME 3.95% 01-02-29	98,869.85	0.01
100,000	PUGET ENERGY 2.379% 15-06-28	95,263.24	0.01	100,000	REALTY INCOME 4.0% 15-07-29	98,725.03	0.01
100,000	PUGET ENERGY 4.224% 15-03-32	95,401.31	0.01	100,000	REALTY INCOME 4.5% 01-02-33	97,562.62	0.01
100,000	PUGET ENERGY 5.725% 15-03-35	100,793.48	0.01	320,000	REALTY INCOME 4.7% 15-12-28	322,270.28	0.02
100,000	PUGET ENERGY INC 4.1 20-30 19/05S	96,913.72	0.01	100,000	REALTY INCOME 4.75% 15-02-29	100,909.87	0.01
100,000	PUGET SOUND ENERGY 4.223% 15-06-48	80,055.99	0.01	100,000	REALTY INCOME 4.875% 06-07-30	119,805.57	0.01
100,000	PUGET SOUND ENERGY 5.33% 15-06-34	101,820.61	0.01	100,000	REALTY INCOME 5.0% 15-10-29	130,750.32	0.01
100,000	PUGET SOUND ENERGY 5.598% 15-09-55	96,867.39	0.01	200,000	REALTY INCOME 5.125% 15-02-34	201,380.86	0.01
100,000	PUGET SOUND ENERGY 5.757% 01-10-39	101,368.46	0.01	100,000	REALTY INCOME 5.125% 15-04-35	100,039.41	0.01
290,000	PULTE GROUP 6.0% 15-02-35	302,422.40	0.02	100,000	REALTY INCOME 5.25% 04-09-41	116,812.84	0.01
100,000	PVH EX PHILLIPS VAN HEUSEN 4.125% 16-07-29	116,013.15	0.01	50,000	REALTY INCOME 5.375% 01-09-54	47,332.02	0.00
100,000	QORVO 3.375% 01-04-31	90,432.13	0.01	100,000	REALTY INCOME 6.0% 05-12-39	126,754.59	0.01
100,000	QORVO 4.375% 15-10-29	97,814.94	0.01	100,000	REGAL REXNORD CORPORATION 6.05% 15-04-28	102,567.54	0.01
200,000	QUALCOMM 1.65% 20-05-32	169,356.60	0.01	370,000	REGAL REXNORD CORPORATION 6.3% 15-02-30	387,733.03	0.03
200,000	QUALCOMM 2.15% 20-05-30	183,117.97	0.01	300,000	REGAL REXNORD CORPORATION 6.4% 15-04-33	316,852.74	0.02
200,000	QUALCOMM 3.25% 20-05-27	198,133.80	0.01	100,000	REGENCY CENTERS LP 3.7% 15-06-30	96,857.94	0.01
350,000	QUALCOMM 3.25% 20-05-50	234,062.52	0.02	50,000	REGENCY CENTERS LP 5.1% 15-01-35	49,797.01	0.00
200,000	QUALCOMM 4.3% 20-05-47	162,240.47	0.01	100,000	REGENCY CENTERS LP 5.25% 15-01-34	101,011.92	0.01
200,000	QUALCOMM 4.5% 20-05-52	163,084.91	0.01	100,000	REGENERON PHARMACEUTICALS 1.75% 15-09-30	88,666.13	0.01
100,000	QUALCOMM 4.8% 20-05-45	88,364.79	0.01	100,000	REGIONS FINANCIAL 1.8% 12-08-28	93,894.87	0.01
100,000	QUALCOMM 5.0% 20-05-35	99,833.89	0.01	100,000	REGIONS FINANCIAL 5.502% 06-09-35	100,128.81	0.01
200,000	QUALCOMM 6.0% 20-05-53	203,482.81	0.01	100,000	REGIONS FINANCIAL 5.722% 06-06-30	102,613.76	0.01
50,000	QUANTA SERVICES INC U 2.9% 01-10-30	46,405.33	0.00	100,000	RELX CAPITAL 3.0% 22-05-30	94,137.70	0.01
50,000	QUANTA SERVICES INC U 3.05% 01-10-41	36,565.39	0.00	100,000	RELX CAPITAL 4.75% 27-03-30	100,734.33	0.01
100,000	QUANTA SERVICES INC U 4.3% 09-08-28	99,857.98	0.01	100,000	RELX CAPITAL 5.25% 27-03-35	101,168.27	0.01
100,000	QUANTA SERVICES INC U 4.5% 15-01-31	99,221.51	0.01	200,000	RENTOKIL TERMINIX FUNDING LLC 5.0% 28-04-30	200,834.14	0.01
50,000	QUANTA SERVICES INC U 4.75% 09-08-27	50,273.04	0.00	200,000	RENTOKIL TERMINIX FUNDING LLC 5.625% 28-04-35	201,971.44	0.01
100,000	QUANTA SERVICES INC U 5.1% 09-08-35	98,638.34	0.01	100,000	REP SERV 1.45% 15-02-31	86,645.81	0.01
				100,000	REP SERV 1.75% 15-02-32	85,608.18	0.01
				100,000	REP SERV 2.3% 01-03-30	92,273.92	0.01
				100,000	REP SERV 2.375% 15-03-33	86,343.05	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 REP SERV 3.05% 01-03-50	66,324.48	0.00	50,000 ROPER TECHNOLOGIES 4.75% 15-02-32	49,365.40	0.00
50,000 REP SERV 3.375% 15-11-27	49,383.96	0.00	50,000 ROPER TECHNOLOGIES 4.9% 15-10-34	48,282.62	0.00
100,000 REP SERV 4.75% 15-07-30	101,173.65	0.01	100,000 ROPER TECHNOLOGIES 5.1% 15-09-35	97,081.88	0.01
100,000 REP SERV 4.875% 01-04-29	101,479.83	0.01	100,000 ROYALTY PHARMA 1.75% 02-09-27	96,383.10	0.01
100,000 REP SERV 5.0% 01-04-34	100,990.21	0.01	100,000 ROYALTY PHARMA 2.15% 02-09-31	87,122.55	0.01
20,000 REP SERV 5.0% 15-12-33	20,329.36	0.00	100,000 ROYALTY PHARMA 2.2% 02-09-30	90,012.22	0.01
100,000 REP SERV 5.15% 15-03-35	101,938.04	0.01	100,000 ROYALTY PHARMA 3.3% 02-09-40	75,787.65	0.01
50,000 REP SERV 5.2% 15-11-34	50,950.38	0.00	100,000 ROYALTY PHARMA 5.15% 02-09-29	101,774.39	0.01
100,000 REP SERV 5.7% 15-05-41	103,334.30	0.01	100,000 ROYALTY PHARMA 5.2% 25-09-35	98,646.16	0.01
200,000 REPSOL E P CAPITAL MKTS US LLC 4.805% 16-09-28	200,661.21	0.01	100,000 ROYALTY PHARMA 5.9% 02-09-54	96,161.58	0.01
200,000 REPSOL E P CAPITAL MKTS US LLC 5.204% 16-09-30	201,802.80	0.01	200,000 RPM INTL 4.55% 01-03-29	200,508.75	0.01
200,000 REPSOL E P CAPITAL MKTS US LLC 5.976% 16-09-35	203,148.14	0.01	100,000 RTX CORPORATIO 1.9% 01-09-31	87,087.12	0.01
100,000 REVVITY 2.25% 15-09-31	87,362.29	0.01	100,000 RTX CORPORATIO 2.25% 01-07-30	91,484.39	0.01
50,000 REVVITY 3.3% 15-09-29	47,867.60	0.00	100,000 RTX CORPORATIO 2.82% 01-09-51	61,144.59	0.00
120,000 REVVITY INC3.625 21-51 15/03S	84,449.33	0.01	100,000 RTX CORPORATIO 3.03% 15-03-52	63,336.63	0.00
290,000 REXFORD INDUSTRIAL REALTY LP 5.0% 15-06-28	292,888.97	0.02	100,000 RTX CORPORATIO 3.125% 01-07-50	65,751.10	0.00
100,000 REYNOLDS AMERICAN 5.7% 15-08-35	102,769.31	0.01	490,000 RTX CORPORATIO 4.125% 16-11-28	488,067.57	0.03
200,000 REYNOLDS AMERICAN 5.85% 15-08-45	193,537.05	0.01	100,000 RTX CORPORATIO 4.35% 15-04-47	82,864.62	0.01
250,000 REYNOLDS AMERICAN 7.25% 15-06-37	284,783.39	0.02	300,000 RTX CORPORATIO 4.5% 01-06-42	266,227.87	0.02
100,000 RGA GLOBAL FUNDING 4.35% 25-08-28	99,502.12	0.01	210,000 RTX CORPORATIO 4.625% 16-11-48	178,706.71	0.01
100,000 RGA GLOBAL FUNDING 4.6% 25-11-30	98,854.73	0.01	100,000 RTX CORPORATIO 4.875% 15-10-40	94,889.18	0.01
200,000 RGA GLOBAL FUNDING 5.0% 25-08-32	197,889.26	0.01	380,000 RTX CORPORATIO 5.15% 27-02-33	387,807.06	0.03
200,000 RGA GLOBAL FUNDING 5.5% 11-01-31	205,687.59	0.01	100,000 RTX CORPORATIO 5.375% 27-02-53	93,697.71	0.01
200,000 RGA GLOBAL FUNDING 6.0% 21-11-28	206,639.09	0.01	100,000 RTX CORPORATIO 5.75% 15-01-29	103,723.38	0.01
100,000 RICE UNIVERSITY 3.5740 15-45 15/05S	78,816.67	0.01	370,000 RTX CORPORATIO 6.0% 15-03-31	393,149.92	0.03
100,000 ROBERT BOSCH FINANCE LLC 2.75% 28-05-28	113,627.91	0.01	150,000 RTX CORPORATIO 6.1% 15-03-34	161,523.19	0.01
100,000 ROBERT BOSCH FINANCE LLC 3.25% 28-05-31	112,487.27	0.01	100,000 RTX CORPORATIO 6.125% 15-07-38	107,538.58	0.01
100,000 ROBERT BOSCH FINANCE LLC 3.75% 28-05-34	113,142.28	0.01	420,000 RTX CORPORATIO 6.4% 15-03-54	452,686.52	0.03
200,000 ROCHE 2.076% 13-12-31	175,631.29	0.01	100,000 RTX CORPORATION 2.3750 21-32 15/03S	88,099.18	0.01
200,000 ROCHE 2.607% 13-12-51	120,629.41	0.01	150,000 RWE FINANCE US LLC 5.125% 18-09-35	145,994.80	0.01
400,000 ROCHE 3.625% 17-09-28	395,901.14	0.03	150,000 RWE FINANCE US LLC 5.875% 16-04-34	155,020.27	0.01
200,000 ROCHE 4.075% 02-12-30	197,385.34	0.01	150,000 RWE FINANCE US LLC 6.25% 16-04-54	150,472.85	0.01
200,000 ROCHE 4.203% 09-09-29	199,595.75	0.01	100,000 RYDER SYSTEM 5.25% 01-06-28	101,642.13	0.01
200,000 ROCHE 4.666% 02-12-35	196,364.71	0.01	100,000 RYDER SYSTEM 5.375% 15-03-29	102,345.63	0.01
200,000 ROCHE 4.79% 08-03-29	203,788.34	0.01	100,000 RYDER SYSTEM 5.65% 01-03-28	102,251.86	0.01
200,000 ROCHE 4.909% 08-03-31	204,239.64	0.01	50,000 RYDER SYSTEM 6.3% 01-12-28	52,261.08	0.00
200,000 ROCHE 4.985% 08-03-34	202,751.24	0.01	40,000 RYDER SYSTEM 6.6% 01-12-33	43,882.00	0.00
200,000 ROCHE 5.218% 08-03-54	190,712.33	0.01	100,000 SABAL TRAIL TRANSMISSION LLC 4.246% 01-05-28	99,045.73	0.01
200,000 ROCHE 5.338% 13-11-28	205,686.70	0.01	100,000 SABAL TRAIL TRANSMISSION LLC 4.682% 01-05-38	93,482.71	0.01
200,000 ROCHE 5.489% 13-11-30	209,027.43	0.01	60,000 SABAL TRAIL TRANSMISSION LLC 4.832% 01-05-48	50,969.63	0.00
100,000 ROCHESTER GAS ELECTRIC 3.1% 01-06-27	98,618.93	0.01	94,397 SABINE PASS LIQUEFACTION 5.9% 15-09-37	98,614.67	0.01
30,000 ROCKWELL AUTOMATION 2.8% 15-08-61	16,749.75	0.00	100,000 SABRA HEALTH CARE LP 3.2% 01-12-31	90,287.60	0.01
400,000 ROCKWELL AUTOMATION 3.5% 01-03-29	392,336.91	0.03	150,000 SAFEHOLD OPERATING PARTNERSHIP LP 2.8% 15-06-31	135,935.33	0.01
270,000 ROHM HAAS 7.85% 15-07-29	295,624.12	0.02	200,000 SALESFORCE 1.5% 15-07-28	187,848.83	0.01
350,000 ROPER TECHNOLOGIES 1.75% 15-02-31	302,046.82	0.02	200,000 SALESFORCE 1.95% 15-07-31	174,446.73	0.01
100,000 ROPER TECHNOLOGIES 4.25% 15-09-28	99,446.59	0.01	200,000 SALESFORCE 2.7% 15-07-41	136,359.93	0.01
100,000 ROPER TECHNOLOGIES 4.45% 15-09-30	98,487.95	0.01	70,000 SALESFORCE 2.9% 15-07-51	40,990.90	0.00
50,000 ROPER TECHNOLOGIES 4.5% 15-10-29	49,707.00	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 SALESFORCE 3.7% 11-04-28	98,889.60	0.01	200,000 SHELL FINANCE US 5.125% 15-10-41	191,620.48	0.01
200,000 SAMMONS FINANCIAL GROUP 3.35% 16-04-31	183,488.48	0.01	188,000 SHELL FINANCE US 5.5% 25-03-40	189,754.92	0.01
200,000 SAMMONS FINANCIAL GROUP 4.75% 08-04-32	190,506.97	0.01	193,000 SHELL INTL FINANCE BV 4.55% 12-08-43	169,917.54	0.01
50,000 SAMMONS FINANCIAL GROUP 6.875% 15-04-34	52,972.69	0.00	200,000 SHERWINWILLIAMS 3.45% 01-06-27	197,944.17	0.01
100,000 SAN DIEGO GAS ELECTRIC 1.7% 01-10-30	88,509.30	0.01	120,000 SHERWINWILLIAMS 3.8% 15-08-49	87,681.78	0.01
100,000 SAN DIEGO GAS ELECTRIC 2.95% 15-08-51	62,622.62	0.00	100,000 SHERWINWILLIAMS 4.3% 15-08-28	99,691.51	0.01
100,000 SAN DIEGO GAS ELECTRIC 4.95% 15-08-28	101,581.38	0.01	100,000 SHERWINWILLIAMS 4.5% 01-06-47	83,160.05	0.01
51,000 SAN DIEGO GAS ELECTRIC 5.35% 01-04-53	47,028.20	0.00	100,000 SHERWINWILLIAMS 4.5% 15-08-30	99,806.11	0.01
100,000 SAN DIEGO GAS ELECTRIC 5.4% 15-04-35	101,707.77	0.01	50,000 SHERWINWILLIAMS 4.55% 01-03-28	50,199.33	0.00
100,000 SAN DIEGO GAS ELECTRIC 5.55% 15-04-54	95,078.22	0.01	100,000 SHERWINWILLIAMS 4.55% 01-08-45	83,936.19	0.01
30,000 SAN DIEGO GAS ELECTRIC 6.0% 01-06-39	31,149.63	0.00	50,000 SHERWINWILLIAMS 4.8% 01-09-31	50,423.68	0.00
100,000 SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	101,080.40	0.01	100,000 SHERWINWILLIAMS 5.15% 15-08-35	100,322.50	0.01
100,000 SANTANDER HOLDINGS USA INC 1 5.473% 20-03-29	101,377.72	0.01	200,000 SIERRA PACIFIC RESOURCES 3.7% 01-05-29	196,064.72	0.01
100,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	102,516.17	0.01	50,000 SIERRA PACIFIC RESOURCES 6.0% 15-03-54	50,139.94	0.00
100,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	103,277.00	0.01	100,000 SIMON PROPERTY GROUP LP 1.75% 01-02-28	95,697.88	0.01
100,000 SANTANDER HOLDINGS USA INC 1 6.342% 31-05-35	104,585.00	0.01	200,000 SIMON PROPERTY GROUP LP 2.45% 13-09-29	187,452.28	0.01
100,000 SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	103,153.73	0.01	200,000 SIMON PROPERTY GROUP LP 2.65% 15-07-30	185,868.19	0.01
100,000 SANTANDER HOLDINGS USA INC 1 6.565% 12-06-29	103,483.50	0.01	100,000 SIMON PROPERTY GROUP LP 3.25% 13-09-49	66,796.81	0.00
310,000 SANTANDER HOLDINGS USA INC 1 7.66% 09-11-31	341,454.52	0.02	100,000 SIMON PROPERTY GROUP LP 3.375% 15-06-27	98,988.62	0.01
100,000 SBL HOLDINGS LLC 5.9% 26-09-28	94,325.08	0.01	100,000 SIMON PROPERTY GROUP LP 4.3% 15-01-31	98,643.23	0.01
380,000 SBL HOLDINGS LLC 7.2% 30-10-34	332,524.76	0.02	200,000 SIMON PROPERTY GROUP LP 4.75% 15-03-42	181,126.70	0.01
100,000 SCHLUMBERGER 2.65% 26-06-30	92,833.77	0.01	50,000 SIMON PROPERTY GROUP LP 4.75% 26-09-34	48,943.92	0.00
100,000 SCHLUMBERGER 4.5% 15-05-28	100,345.93	0.01	100,000 SIMON PROPERTY GROUP LP 5.125% 01-10-35	100,131.09	0.01
100,000 SCHLUMBERGER 4.85% 15-05-33	99,959.60	0.01	200,000 SIMON PROPERTY GROUP LP 5.5% 08-03-33	207,282.76	0.01
100,000 SCHLUMBERGER 5.0% 01-06-34	99,994.05	0.01	100,000 SIMON PROPERTY GROUP LP 5.85% 08-03-53	99,439.94	0.01
240,000 SCHLUMBERGER 5.0% 15-11-29	243,174.56	0.02	40,000 SIMON PROPERTY GROUP LP 6.25% 15-01-34	42,969.87	0.00
200,000 SCHLUMBERGER 5.0% 29-05-27	201,455.69	0.01	50,000 SIMON PROPERTY GROUP LP 6.65% 15-01-54	54,614.43	0.00
100,000 SEMPRA ENERGY 3.25% 15-06-27	98,587.85	0.01	50,000 SIXTH STR LENDING PARTNERS 5.75% 15-01-30	49,206.71	0.00
100,000 SEMPRA ENERGY 3.4% 01-02-28	98,145.39	0.01	100,000 SIXTH STR LENDING PARTNERS 6.125% 15-07-30	99,517.21	0.01
200,000 SEMPRA ENERGY 3.8% 01-02-38	168,839.40	0.01	50,000 SKYWORKS SOLUTIONS 3.0 21-31 01/06S	44,647.23	0.00
200,000 SEMPRA ENERGY 4.0% 01-02-48	148,689.81	0.01	120,000 SNAP ON 3.1% 01-05-50	79,551.06	0.01
100,000 SEMPRA ENERGY 4.125% 01-04-52	97,112.94	0.01	400,000 SODEXO 2.718% 16-04-31	361,159.61	0.03
100,000 SEMPRA ENERGY 5.5% 01-08-33	103,024.88	0.01	200,000 SOLVAY FINANCE AMERICA 5.65% 04-06-29	204,628.50	0.01
50,000 SEMPRA ENERGY 6.0% 15-10-39	50,954.95	0.00	39,000 SOLVENTUM 5.4% 01-03-29	39,925.79	0.00
100,000 SEMPRA ENERGY 6.375% 01-04-56	100,251.30	0.01	380,000 SOLVENTUM 5.45% 13-03-31	389,887.79	0.03
100,000 SEMPRA ENERGY 6.4% 01-10-54	99,437.70	0.01	100,000 SOLVENTUM 5.6% 23-03-34	102,222.12	0.01
100,000 SEMPRA ENERGY 6.55% 01-04-55	99,305.15	0.01	98,000 SOLVENTUM 5.9% 30-04-54	95,849.05	0.01
269,000 SEMPRA ENERGY 6.875% 01-10-54	271,553.26	0.02	100,000 SONO PRODUCTS 3.125% 01-05-30	94,029.46	0.01
200,000 SERVICENOW 1.4% 01-09-30	173,558.43	0.01	100,000 SONO PRODUCTS 4.6% 01-09-29	99,752.13	0.01
420,000 SHELL FINANCE US 2.375% 07-11-29	394,070.61	0.03	50,000 SONO PRODUCTS 5.0% 01-09-34	48,940.65	0.00
410,000 SHELL FINANCE US 2.75% 06-04-30	385,949.63	0.03	50,000 SOUTH BOW USA INFRA HLDS 4.911% 01-09-27	50,229.68	0.00
200,000 SHELL FINANCE US 3.0% 26-11-51	127,810.68	0.01	290,000 SOUTH BOW USA INFRA HLDS 5.026% 01-10-29	292,005.98	0.02
250,000 SHELL FINANCE US 3.25% 06-04-50	169,997.40	0.01	220,000 SOUTH BOW USA INFRA HLDS 5.584% 01-10-34	218,568.54	0.02
200,000 SHELL FINANCE US 3.75% 12-09-46	152,851.26	0.01	50,000 SOUTH BOW USA INFRA HLDS 6.176% 01-10-54	47,606.81	0.00
550,000 SHELL FINANCE US 4.0% 10-05-46	437,187.41	0.03	100,000 SOUTH CAROLINA ELECTRIC GAS 5.1% 01-06-65	87,877.57	0.01
100,000 SHELL FINANCE US 4.125% 06-11-30	99,037.02	0.01	200,000 SOUTH CAROLINA ELECTRIC GAS 5.3% 15-01-35	204,026.02	0.01
260,000 SHELL FINANCE US 4.125% 11-05-35	246,624.63	0.02	100,000 SOUTH CAROLINA ELECTRIC GAS 5.45% 01-02-41	98,676.60	0.01
245,000 SHELL FINANCE US 4.375% 11-05-45	208,258.11	0.01	100,000 SOUTH CAROLINA ELECTRIC GAS 6.05% 15-01-38	105,723.28	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
308,000	SOUTH CAROLINA ELECTRIC GAS 6.25% 15-10-53	322,772.26	0.02	100,000	SOUTHERN COMPANY 5.2% 15-06-33	101,059.55	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.25% 01-06-30	90,526.86	0.01	200,000	SOUTHERN COMPANY 5.5% 15-03-29	206,149.02	0.01
200,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.85% 01-08-29	188,639.81	0.01	200,000	SOUTHERN COMPANY 5.7% 15-03-34	207,439.71	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.95% 01-02-51	60,116.52	0.00	200,000	SOUTHERN COMPANY 6.375% 15-03-55	205,254.67	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.45% 01-02-52	65,575.58	0.00	200,000	SOUTHERN NATURAL GAS 4.8% 15-03-47	171,226.80	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.6% 01-02-45	71,002.58	0.01	100,000	SOUTHERN NATURAL GAS 5.45% 01-08-35	101,531.28	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.65% 01-02-50	68,891.26	0.00	100,000	SOUTHERN POWER 4.9% 01-10-35	96,984.80	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.9% 15-03-43	75,830.64	0.01	200,000	SOUTHWEST AIRLI 2.6250 20-30 10/02S	183,261.59	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.0% 01-04-47	74,395.50	0.01	100,000	SOUTHWEST AIRLINES 4.375% 15-11-28	98,725.70	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.125% 01-03-48	75,227.10	0.01	200,000	SOUTHWEST AIRLINES 5.125% 15-06-27	200,689.14	0.01
200,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.2% 01-03-29	197,770.62	0.01	100,000	SOUTHWEST AIRLINES 5.25% 15-11-35	93,851.28	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.5% 01-09-40	85,803.82	0.01	100,000	SOUTHWESTERN ELECTRIC POWER 3.25% 01-11-51	64,114.18	0.00
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.65% 01-10-43	83,738.29	0.01	280,000	SOUTHWESTERN ELECTRIC POWER 5.3% 01-04-33	284,305.88	0.02
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.7% 01-06-27	100,228.51	0.01	100,000	SOUTHWESTERN PUBLIC SERVICE 3.15% 01-05-50	64,545.25	0.00
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.875% 01-03-49	83,182.13	0.01	100,000	SOUTHWESTERN PUBLIC SERVICE 5.3% 15-05-35	100,439.89	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.15% 01-06-29	101,391.50	0.01	100,000	SOUTHWESTERN PUBLIC SERVICE 6.0% 01-06-54	100,632.09	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.2% 01-06-34	99,313.71	0.01	100,000	SOUTHWEST GAS 4.05% 15-03-32	95,548.57	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.25% 15-03-30	101,527.82	0.01	100,000	SOUTHWEST GAS 5.8% 01-12-27	102,190.54	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.3% 01-03-28	101,395.92	0.01	200,000	SPECTRA ENERGY PARTNERS LP 4.5% 15-03-45	167,528.23	0.01
200,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-03-35	201,028.40	0.01	200,000	SPECTRA ENERGY PARTNERS LP 5.95% 25-09-43	198,586.87	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-06-31	102,331.25	0.01	155,000	SPECTRUM HEALTH SYSTEM OBLIGATED GROUP 3.487% 15-07-49	110,912.20	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.65% 01-10-28	102,448.25	0.01	310,000	SP GLOBAL 2.5% 01-12-29	290,633.89	0.02
200,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.7% 01-03-53	184,476.21	0.01	400,000	SP GLOBAL 2.7% 01-03-29	384,899.69	0.03
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.85% 01-11-27	101,883.81	0.01	200,000	SP GLOBAL 2.9% 01-03-32	182,473.78	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.875% 01-12-53	94,817.22	0.01	100,000	SP GLOBAL 3.7% 01-03-52	72,744.88	0.01
100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.95% 01-11-32	104,887.23	0.01	290,000	SP GLOBAL 4.75% 01-08-28	293,055.26	0.02
100,000	SOUTHERN CALIFORNIA GAS 2.55% 01-02-30	93,638.46	0.01	50,000	SP GLOBAL 5.25% 15-09-33	51,464.08	0.00
100,000	SOUTHERN CALIFORNIA GAS 2.95% 15-04-27	98,626.70	0.01	330,000	SPIRE 6.45% 01-06-56	328,512.33	0.02
50,000	SOUTHERN CALIFORNIA GAS 5.05% 01-09-34	50,231.72	0.00	50,000	SPIRE MISSOURI 5.15% 15-08-34	50,494.87	0.00
100,000	SOUTHERN CALIFORNIA GAS 5.2% 01-06-33	101,917.81	0.01	100,000	SSM HEALTH CARE 3.823% 01-06-27	99,403.85	0.01
100,000	SOUTHERN CALIFORNIA GAS 5.45% 15-06-35	102,567.74	0.01	110,000	STANFORD HEALTH 3.0270 21-51 15/08S	72,116.48	0.01
100,000	SOUTHERN CALIFORNIA GAS 6.0% 15-06-55	100,458.89	0.01	200,000	STANFORD UNIVERSITY 1.289% 01-06-27	194,083.57	0.01
100,000	SOUTHERN CALIFORNIA GAS 6.35% 15-11-52	105,530.09	0.01	100,000	STANFORD UNIVERSITY 4.146% 01-08-30	99,492.54	0.01
100,000	SOUTHERN COMPANY 1.875% 15-09-81	111,746.40	0.01	260,000	STANLEY BLACK DECKER 2.3% 15-03-30	237,423.27	0.02
100,000	SOUTHERN COMPANY 3.7% 30-04-30	96,858.21	0.01	100,000	STANLEY BLACK DECKER 2.75% 15-11-50	56,607.55	0.00
300,000	SOUTHERN COMPANY 4.4% 01-07-46	247,526.94	0.02	200,000	STANLEY BLACK DECKER 5.2 10-40 01/09S	186,459.51	0.01
100,000	SOUTHERN COMPANY 4.85% 15-03-35	97,336.81	0.01	100,000	STARBUCKS 2.25% 12-03-30	91,686.30	0.01
200,000	SOUTHERN COMPANY 4.85% 15-06-28	201,934.10	0.01	100,000	STARBUCKS 2.55% 15-11-30	91,402.88	0.01
100,000	SOUTHERN COMPANY 5.113% 01-08-27	100,854.02	0.01	100,000	STARBUCKS 3.0% 14-02-32	91,205.26	0.01
				100,000	STARBUCKS 3.5% 15-11-50	68,903.50	0.00
				200,000	STARBUCKS 4.45% 15-08-49	162,957.88	0.01
				100,000	STARBUCKS 4.5% 15-05-28	100,187.76	0.01
				200,000	STARBUCKS 4.5% 15-11-48	164,857.54	0.01
				100,000	STARBUCKS 4.8% 15-02-33	99,807.23	0.01
				200,000	STARBUCKS 4.9% 15-02-31	202,443.00	0.01
				100,000	STARBUCKS 5.0% 15-02-34	100,357.62	0.01
				100,000	STATE STREET 2.2% 03-03-31	89,461.73	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 STATE STREET 2.4% 24-01-30	46,817.36	0.00	250,000 SUNTRUST BANK ATLANTA GA 4.144% 27-01-29	248,737.51	0.02
50,000 STATE STREET 2.623% 07-02-33	44,519.76	0.00	100,000 SUTTER HEALTH 2.2940 20-30 15/08S	91,156.71	0.01
310,000 STATE STREET 3.031% 01-11-34	292,188.77	0.02	100,000 SUTTER HEALTH 3.1610 20-40 15/08S	77,163.17	0.01
100,000 STATE STREET 4.141% 03-12-29	99,589.55	0.01	100,000 SUTTER HEALTH 3.361% 15-08-50	69,441.51	0.00
100,000 STATE STREET 4.164% 04-08-33	96,416.88	0.01	100,000 SUTTER HEALTH 5.537% 15-08-35	103,183.42	0.01
100,000 STATE STREET 4.33% 22-10-27	100,334.64	0.01	100,000 SUTTER HEALTH 5.547% 15-08-53	97,641.14	0.01
100,000 STATE STREET 4.421% 13-05-33	98,072.35	0.01	200,000 SYENSQO FINANCE AMERICA 5.85% 04-06-34	203,551.35	0.01
50,000 STATE STREET 4.53% 20-02-29	50,284.20	0.00	100,000 SYMETRA LIFE INSURANCE 6.55% 01-10-55	100,569.08	0.01
100,000 STATE STREET 4.536% 28-02-28	100,697.18	0.01	250,000 SYNCHRONY BANK 5.625% 23-08-27	252,766.92	0.02
100,000 STATE STREET 4.543% 24-04-28	100,186.89	0.01	100,000 SYNCHRONY FINANCIAL 5.45% 06-03-31	99,874.35	0.01
100,000 STATE STREET 4.675% 22-10-32	99,955.28	0.01	100,000 SYNCHRONY FINANCIAL 6.0% 29-07-36	98,676.61	0.01
100,000 STATE STREET 4.729% 28-02-30	101,155.10	0.01	100,000 SYNOPSYS 4.55% 01-04-27	100,138.72	0.01
100,000 STATE STREET 4.784% 23-10-36	97,126.48	0.01	100,000 SYNOPSYS 4.65% 01-04-28	100,415.06	0.01
50,000 STATE STREET 4.821% 26-01-34	49,763.58	0.00	200,000 SYNOPSYS 4.85% 01-04-30	201,489.06	0.01
100,000 STATE STREET 4.834% 24-04-30	101,572.92	0.01	200,000 SYNOPSYS 5.15% 01-04-35	200,362.10	0.01
100,000 STATE STREET 5.146% 28-02-36	100,236.39	0.01	200,000 SYNOPSYS 5.7% 01-04-55	191,018.49	0.01
100,000 STATE STREET 5.159% 18-05-34	101,325.57	0.01	100,000 SYS 3.15% 14-12-51	61,539.66	0.00
100,000 STATE STREET 5.684% 21-11-29	103,442.63	0.01	100,000 SYS 4.45% 15-03-48	78,963.33	0.01
100,000 STATE STREET 5.82% 04-11-28	102,202.99	0.01	150,000 SYS 4.5% 01-04-46	121,733.66	0.01
50,000 STATE STREET 6.123% 21-11-34	52,847.51	0.00	100,000 SYS 4.85% 01-10-45	84,835.38	0.01
100,000 STEEL DYNAMICS 3.25% 15-10-50	65,317.81	0.00	100,000 SYS 5.4% 23-03-35	99,315.06	0.01
100,000 STEEL DYNAMICS 5.25% 15-05-35	100,104.76	0.01	200,000 SYS 5.75% 17-01-29	205,518.68	0.01
100,000 STEEL DYNAMICS 5.375% 15-08-34	100,878.41	0.01	100,000 SYS 5.95% 01-04-30	103,780.02	0.01
100,000 STEEL DYNAMICS 5.75% 15-05-55	96,296.25	0.01	100,000 SYS 6.0% 17-01-34	104,373.42	0.01
200,000 STELLANTIS FINANCE US 6.375% 12-09-32	200,850.80	0.01	100,000 SYS 6.6% 01-04-40	106,281.17	0.01
200,000 STELLANTIS FINANCE US 6.45% 18-03-35	197,137.46	0.01	100,000 SYS 6.6% 01-04-50	103,246.66	0.01
200,000 STELLANTIS FINANCIAL SERVICES US 4.95% 15-09-28	198,791.92	0.01	100,000 SYSTEM ENERGY RESOURCES 6.0% 15-04-28	102,751.04	0.01
200,000 STELLANTIS FINANCIAL SERVICES US 5.4% 15-09-30	196,395.73	0.01	200,000 TAKEDA US FINANCING 5.2% 07-07-35	199,885.21	0.01
100,000 STORE CAPITAL LLC 4.5% 15-03-28	99,469.59	0.01	200,000 TAKEDA US FINANCING 5.9% 07-07-55	199,007.75	0.01
100,000 STORE CAPITAL LLC 4.625% 15-03-29	98,964.18	0.01	100,000 TAKE TWO INTERACTIVE SOFTWARE 3.7% 14-04-27	99,035.34	0.01
100,000 STORE CAPITAL LLC 5.4% 30-04-30	100,582.23	0.01	100,000 TAKE TWO INTERACTIVE SOFTWARE 4.95% 28-03-28	100,866.93	0.01
100,000 STRYKER 0.75% 01-03-29	106,791.29	0.01	100,000 TAMPA ELECTRIC 4.3% 15-06-48	80,887.45	0.01
100,000 STRYKER 1.95% 15-06-30	90,343.23	0.01	100,000 TAMPA ELECTRIC 4.35% 15-05-44	83,516.18	0.01
100,000 STRYKER 2.9% 15-06-50	63,547.88	0.00	100,000 TAMPA ELECTRIC 4.4500 18-49 15/06S	81,544.22	0.01
100,000 STRYKER 3.375% 11-09-32	113,128.90	0.01	100,000 TANGO 6.375% 15-11-33	105,974.71	0.01
100,000 STRYKER 3.375% 11-12-28	115,171.91	0.01	200,000 TAPESTRY 5.1% 11-03-30	202,216.46	0.01
100,000 STRYKER 3.625% 11-09-36	110,759.58	0.01	100,000 TAPESTRY 5.5% 11-03-35	100,310.73	0.01
100,000 STRYKER 4.25% 11-09-29	99,604.56	0.01	100,000 TARGA RESOURCES 4.35% 15-01-29	99,562.59	0.01
100,000 STRYKER 4.375% 15-05-44	84,511.50	0.01	100,000 TARGA RESOURCES 4.9% 15-09-30	100,884.91	0.01
100,000 STRYKER 4.625% 11-09-34	97,620.22	0.01	100,000 TARGA RESOURCES 4.95% 15-04-52	83,611.46	0.01
200,000 STRYKER 4.625% 15-03-46	172,973.22	0.01	100,000 TARGA RESOURCES 5.2% 01-07-27	100,827.34	0.01
100,000 STRYKER 4.85% 08-12-28	101,454.80	0.01	290,000 TARGA RESOURCES 5.4% 30-07-36	287,897.33	0.02
100,000 STRYKER 5.2% 10-02-35	101,251.27	0.01	190,000 TARGA RESOURCES 5.5% 15-02-35	191,778.14	0.01
390,000 SUMMA HEALTH 3.5110 21-51 15/11S	287,512.88	0.02	100,000 TARGA RESOURCES 5.55% 15-08-35	100,868.06	0.01
100,000 SUN COMMUNITIES OPERATING LP 2.7% 15-07-31	89,510.69	0.01	100,000 TARGA RESOURCES 5.65% 15-02-36	101,388.78	0.01
200,000 SUNOCO LOGISTICS P 5.35 15-15 15/05S	178,611.90	0.01	130,000 TARGA RESOURCES 6.125% 15-03-33	137,507.93	0.01
300,000 SUNTRUST BANK ATLANTA GA 2.25% 11-03-30	272,657.32	0.02	200,000 TARGA RESOURCES 6.125% 15-05-55	195,643.09	0.01
250,000 SUNTRUST BANK ATLANTA GA 4.136% 23-10-29	247,600.10	0.02	100,000 TARGA RESOURCES 6.15% 01-03-29	104,241.70	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
200,000	TARGA RESOURCES 6.25% 01-07-52	199,168.23	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 3.992% 13-06-28	99,568.33	0.01
100,000	TARGA RESOURCES 6.5% 15-02-53	102,569.86	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.026% 22-01-30	99,009.74	0.01
100,000	TARGA RESOURCES 6.5% 30-03-34	108,120.99	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.289% 13-06-33	97,271.22	0.01
200,000	TARGA RES PART LPTARGA RES PART FIN 4.0% 15-01-32	189,652.47	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.441% 09-06-28	100,129.01	0.01
160,000	TARGA RES PART LPTARGA RES PART FIN 4.875% 01-02-31	159,801.86	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.543% 01-02-29	100,467.90	0.01
100,000	TARGET CORPORATION 2.35% 15-02-30	93,125.32	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.596% 26-07-30	100,502.22	0.01
100,000	TARGET CORPORATION 2.95% 15-01-52	63,113.74	0.00	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.706% 01-02-34	98,924.15	0.01
200,000	TARGET CORPORATION 4.0% 01-07-42	165,988.56	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.89% 21-07-28	100,742.02	0.01
100,000	TARGET CORPORATION 4.5% 15-09-32	100,780.48	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	101,373.52	0.01
100,000	TARGET CORPORATION 4.5% 15-09-34	97,355.06	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.967% 26-04-34	100,095.38	0.01
100,000	TARGET CORPORATION 4.8% 15-01-53	87,742.30	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 4.975% 14-03-30	101,697.12	0.01
100,000	TARGET CORPORATION 5.0% 15-04-35	100,283.71	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 5.06% 22-07-32	101,905.22	0.01
300,000	TARGET CORPORATION 6.5% 15-10-37	335,432.50	0.02	100,000	THE BANK OF NEW YORK MELLON CORPORATION 5.188% 14-03-35	101,361.12	0.01
200,000	TC PIPELINES LP 3.9% 25-05-27	198,657.80	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 5.225% 20-11-35	101,373.36	0.01
100,000	TD SYNEX CORPORATION 2.375% 09-08-28	94,873.93	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 5.316% 06-06-36	101,288.32	0.01
100,000	TD SYNEX CORPORATION 5.3% 10-10-35	96,866.50	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	102,232.46	0.01
100,000	TD SYNEX CORPORATION 6.1% 12-04-34	103,245.53	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 5.834% 25-10-33	106,053.26	0.01
200,000	TEACHERS INSUR AND ANNUITY ASSOF AME 3.3% 15-05-50	133,750.16	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	104,726.57	0.01
150,000	TEACHERS INSUR AND ANNUITY ASSOF AME 4.9% 15-09-44	133,931.63	0.01	100,000	THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	109,391.38	0.01
200,000	TEACHERS INSUR AND ANNUITY ASSOF AME 6.85% 16-12-39	224,916.12	0.02	100,000	THE CARLYLE GROUP 5.05% 19-09-35	96,712.10	0.01
450,000	TELEDYNE TECHNOLOGIES 2.75% 01-04-31	411,484.17	0.03	450,000	THE CIGNA GROUP 2.375% 15-03-31	404,488.82	0.03
200,000	TENNESSEE GAS PIPELINE 2.9% 01-03-30	187,544.20	0.01	100,000	THE CIGNA GROUP 2.4% 15-03-30	92,389.18	0.01
270,000	TENNESSEE GAS PIPELINE 7.0% 15-10-28	286,438.45	0.02	100,000	THE CIGNA GROUP 3.05% 15-10-27	98,168.34	0.01
100,000	TEXAS EASTERN TRANSMISSION 3.5% 15-01-28	98,376.53	0.01	100,000	THE CIGNA GROUP 3.2% 15-03-40	77,382.68	0.01
60,000	TEXAS EASTERN TRANSMISSION 4.15% 15-01-48	46,843.21	0.00	100,000	THE CIGNA GROUP 3.4% 15-03-50	68,364.30	0.00
260,000	TEXAS EASTERN TRANSMISSION 7.0% 15-07-32	288,568.64	0.02	100,000	THE CIGNA GROUP 3.4% 15-03-51	67,624.59	0.00
320,000	TEXAS INSTRUMENTS 1.75% 04-05-30	289,116.18	0.02	100,000	THE CIGNA GROUP 3.875% 15-10-47	75,029.79	0.01
200,000	TEXAS INSTRUMENTS 3.875% 15-03-39	174,546.41	0.01	100,000	THE CIGNA GROUP 4.5% 15-09-30	99,688.02	0.01
200,000	TEXAS INSTRUMENTS 4.15% 15-05-48	162,020.42	0.01	100,000	THE CIGNA GROUP 4.8% 15-07-46	86,319.20	0.01
100,000	TEXAS INSTRUMENTS 4.5% 23-05-30	100,421.07	0.01	100,000	THE CIGNA GROUP 4.875% 15-09-32	99,895.68	0.01
100,000	TEXAS INSTRUMENTS 4.6% 08-02-29	101,293.75	0.01	230,000	THE CIGNA GROUP 4.9% 15-12-48	199,486.46	0.01
200,000	TEXAS INSTRUMENTS 4.6% 15-02-28	201,674.41	0.01	100,000	THE CIGNA GROUP 5.0% 15-05-29	101,806.28	0.01
100,000	TEXAS INSTRUMENTS 4.85% 08-02-34	100,869.53	0.01	100,000	THE CIGNA GROUP 5.125% 15-05-31	102,110.70	0.01
100,000	TEXAS INSTRUMENTS 5.0% 14-03-53	90,246.62	0.01	200,000	THE CIGNA GROUP 5.25% 15-01-36	200,289.95	0.01
200,000	TEXAS INSTRUMENTS 5.05% 18-05-63	175,640.65	0.01	200,000	THE CIGNA GROUP 5.25% 15-02-34	202,477.92	0.01
100,000	TEXAS INSTRUMENTS 5.15% 08-02-54	92,828.84	0.01	100,000	THE CIGNA GROUP 5.4% 15-03-33	102,808.93	0.01
450,000	TEXTRON 2.45% 15-03-31	405,528.28	0.03	100,000	THE CIGNA GROUP 5.6% 15-02-54	94,663.10	0.01
280,000	TEXTRON 6.1% 15-11-33	295,308.27	0.02	100,000	THE CIGNA GROUP 6.0% 15-01-56	100,258.65	0.01
200,000	THE AES 2.45% 15-01-31	177,140.86	0.01	200,000	THE CIGNA GROUP 6.125% 15-11-41	206,979.11	0.01
100,000	THE AES 5.8% 15-03-32	100,615.46	0.01	100,000	THE MOSAIC 4.35% 15-01-29	99,469.35	0.01
250,000	THE BANK OF NEW YORK MELLON BELGIUM 4.729% 20-04-29	251,720.16	0.02	380,000	THE MOSAIC 5.375% 15-11-28	388,072.24	0.03
100,000	THE BANK OF NEW YORK MELLON CORPORATION 1.65% 14-07-28	94,616.66	0.01				
370,000	THE BANK OF NEW YORK MELLON CORPORATION 3.3% 23-08-29	356,358.16	0.03				
100,000	THE BANK OF NEW YORK MELLON CORPORATION 3.85% 28-04-28	99,524.50	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 THERMO FISHER SCIENTIFIC 0.5% 01-03-28	109,718.03	0.01	100,000 TMOBILE U 2.7% 15-03-32	88,897.20	0.01
50,000 THERMO FISHER SCIENTIFIC 1.125% 07-03-29	62,689.87	0.00	200,000 TMOBILE U 2.875% 15-02-31	184,180.47	0.01
50,000 THERMO FISHER SCIENTIFIC 1.4175% 07-03-33	63,006.78	0.00	200,000 TMOBILE U 3.0% 15-02-41	146,239.86	0.01
100,000 THERMO FISHER SCIENTIFIC 1.5% 01-10-39	83,761.57	0.01	200,000 TMOBILE U 3.3% 15-02-51	130,821.97	0.01
100,000 THERMO FISHER SCIENTIFIC 1.6525% 07-03-28	126,447.19	0.01	200,000 TMOBILE U 3.375% 15-04-29	193,884.70	0.01
200,000 THERMO FISHER SCIENTIFIC 1.75% 15-04-27	227,884.36	0.02	200,000 TMOBILE U 3.4% 15-10-52	130,819.10	0.01
100,000 THERMO FISHER SCIENTIFIC 1.75% 15-10-28	94,140.28	0.01	200,000 TMOBILE U 3.5% 11-02-37	216,568.28	0.02
100,000 THERMO FISHER SCIENTIFIC 1.8401% 08-03-32	129,498.42	0.01	231,000 TMOBILE U 3.55% 08-05-29	267,170.47	0.02
100,000 THERMO FISHER SCIENTIFIC 1.875% 01-10-49	71,874.88	0.01	200,000 TMOBILE U 3.6% 15-11-60	129,794.41	0.01
100,000 THERMO FISHER SCIENTIFIC 2.0% 15-10-31	88,470.03	0.01	100,000 TMOBILE U 3.7% 08-05-32	114,987.52	0.01
100,000 THERMO FISHER SCIENTIFIC 2.8% 15-10-41	73,030.10	0.01	400,000 TMOBILE U 3.75% 15-04-27	397,580.47	0.03
100,000 THERMO FISHER SCIENTIFIC 3.65% 21-11-34	114,165.13	0.01	100,000 TMOBILE U 3.85% 08-05-36	113,117.50	0.01
100,000 THERMO FISHER SCIENTIFIC 4.1% 15-08-47	82,018.53	0.01	600,000 TMOBILE U 3.875% 15-04-30	584,117.35	0.04
290,000 THERMO FISHER SCIENTIFIC 4.2% 01-03-31	286,937.20	0.02	200,000 TMOBILE U 3.9% 19-02-38	222,302.74	0.02
100,000 THERMO FISHER SCIENTIFIC 4.8% 21-11-27	101,096.66	0.01	290,000 TMOBILE U 4.2% 01-10-29	287,940.95	0.02
100,000 THERMO FISHER SCIENTIFIC 4.977% 10-08-30	102,196.42	0.01	300,000 TMOBILE U 4.375% 15-04-40	263,584.76	0.02
100,000 THERMO FISHER SCIENTIFIC 5.0% 31-01-29	101,970.67	0.01	200,000 TMOBILE U 4.5% 15-04-50	161,446.79	0.01
100,000 THERMO FISHER SCIENTIFIC 5.086% 10-08-33	101,923.87	0.01	100,000 TMOBILE U 4.625% 15-01-33	98,140.53	0.01
100,000 THERMO FISHER SCIENTIFIC 5.2% 31-01-34	102,550.03	0.01	100,000 TMOBILE U 4.7% 15-01-35	96,618.50	0.01
200,000 THERMO FISHER SCIENTIFIC 5.404% 10-08-43	198,064.84	0.01	390,000 TMOBILE U 4.85% 15-01-29	394,238.48	0.03
200,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	185,610.60	0.01	100,000 TMOBILE U 4.95% 15-03-28	101,085.91	0.01
200,000 THE WALT DISNEY COMPANY 2.75% 01-09-49	124,020.01	0.01	100,000 TMOBILE U 4.95% 15-11-35	98,137.11	0.01
200,000 THE WALT DISNEY COMPANY 3.057% 30-03-27	143,266.22	0.01	400,000 TMOBILE U 5.0% 15-02-36	393,226.54	0.03
200,000 THE WALT DISNEY COMPANY 3.5% 13-05-40	163,583.96	0.01	200,000 TMOBILE U 5.05% 15-07-33	201,233.15	0.01
600,000 THE WALT DISNEY COMPANY 3.6% 13-01-51	434,149.37	0.03	100,000 TMOBILE U 5.125% 15-05-32	101,406.60	0.01
200,000 THE WALT DISNEY COMPANY 3.8% 13-05-60	142,252.07	0.01	100,000 TMOBILE U 5.15% 15-04-34	100,652.64	0.01
200,000 THE WALT DISNEY COMPANY 4.625% 23-03-40	187,245.39	0.01	200,000 TMOBILE U 5.2% 15-01-33	203,429.72	0.01
510,000 THE WALT DISNEY COMPANY 4.7% 23-03-50	443,576.84	0.03	200,000 TMOBILE U 5.25% 15-06-55	177,707.12	0.01
400,000 THE WALT DISNEY COMPANY 4.75% 15-09-44	356,392.53	0.03	100,000 TMOBILE U 5.3% 15-05-35	100,828.79	0.01
330,000 THE WALT DISNEY COMPANY 4.75% 15-11-46	291,200.02	0.02	100,000 TMOBILE U 5.5% 15-01-55	92,045.46	0.01
200,000 THE WALT DISNEY COMPANY 4.95% 15-10-45	183,331.46	0.01	200,000 TMOBILE U 5.65% 15-01-53	188,942.35	0.01
350,000 THE WALT DISNEY COMPANY 5.4% 01-10-43	342,981.80	0.02	100,000 TMOBILE U 5.7% 15-01-56	95,055.43	0.01
260,000 THE WALT DISNEY COMPANY 6.15% 01-03-37	283,912.90	0.02	200,000 TMOBILE U 5.75% 15-01-54	191,632.92	0.01
120,000 THE WALT DISNEY COMPANY 6.65% 15-11-37	135,026.59	0.01	70,000 TMOBILE U 5.8% 15-09-62	67,071.27	0.00
50,000 THE WALT DISNEY COMPANY ENTERPRISES 18 4.125% 01-06-44	41,040.03	0.00	100,000 TMOBILE U 5.85% 15-02-56	97,011.85	0.01
100,000 TIAA AM LLC 4.0% 01-11-28	99,193.30	0.01	100,000 TMOBILE U 5.875% 15-11-55	97,255.46	0.01
100,000 TIAA AM LLC 5.55% 15-01-30	102,504.23	0.01	200,000 TMOBILE U 6.0% 15-06-54	197,529.98	0.01
200,000 TIME WARNER CABLE ENTERPRISES LLC 8.375% 15- 07-33	226,627.02	0.02	260,000 TMOBILE U 6.7% 15-12-33	286,045.52	0.02
50,000 TIME WARNER CABLE LLC 5.75% 02-06-31	64,854.39	0.00	100,000 TOLL BROS FINANCE 5.6% 15-06-35	101,989.81	0.01
40,000 TIME WARNER CABLE LLC 5.875% 15-11-40	36,125.72	0.00	50,000 TORCHMARK 5.85% 15-09-34	51,554.34	0.00
180,000 TIME WARNER CABLE LLC 7.3% 01-07-38	188,243.43	0.01	100,000 TOTALENERGIES CAPITAL USA LLC 4.569% 13-01-33	98,984.67	0.01
150,000 TIMKEN 4.125% 01-04-32	141,611.41	0.01	200,000 TOYOTA MOTOR CREDIT 1.9% 06-04-28	191,600.76	0.01
200,000 TMOBILE U 2.05% 15-02-28	191,832.05	0.01	200,000 TOYOTA MOTOR CREDIT 1.9% 12-09-31	174,009.09	0.01
200,000 TMOBILE U 2.25% 15-11-31	175,647.66	0.01	200,000 TOYOTA MOTOR CREDIT 3.125% 20-04-32	223,696.87	0.02
100,000 TMOBILE U 2.4% 15-03-29	94,389.66	0.01	200,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	192,011.24	0.01
200,000 TMOBILE U 2.55% 15-02-31	181,740.26	0.01	200,000 TOYOTA MOTOR CREDIT 3.625% 15-07-31	230,675.86	0.02
100,000 TMOBILE U 2.625% 15-02-29	95,070.06	0.01	50,000 TOYOTA MOTOR CREDIT 3.65% 08-01-29	49,200.25	0.00
			290,000 TOYOTA MOTOR CREDIT 4.05% 05-09-28	288,875.14	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 TOYOTA MOTOR CREDIT 4.05% 13-09-29	117,111.73	0.01	100,000 TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	99,642.82	0.01
100,000 TOYOTA MOTOR CREDIT 4.35% 08-10-27	100,255.73	0.01	100,000 TRUIST FINANCIAL CORPORATION 5.153% 05-08-32	101,353.98	0.01
100,000 TOYOTA MOTOR CREDIT 4.45% 29-06-29	100,311.28	0.01	150,000 TRUIST FINANCIAL CORPORATION 5.435% 24-01-30	153,433.47	0.01
100,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	100,612.44	0.01	150,000 TRUIST FINANCIAL CORPORATION 5.711% 24-01-35	154,619.17	0.01
50,000 TOYOTA MOTOR CREDIT 4.55% 17-05-30	50,251.05	0.00	100,000 TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	104,081.57	0.01
100,000 TOYOTA MOTOR CREDIT 4.55% 20-09-27	100,604.23	0.01	100,000 TRUIST FINANCIAL CORPORATION 6.123% 28-10-33	105,815.33	0.01
60,000 TOYOTA MOTOR CREDIT 4.6% 10-10-31	59,914.17	0.00	100,000 TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	106,243.83	0.01
70,000 TOYOTA MOTOR CREDIT 4.625% 12-01-28	70,709.87	0.01	100,000 TRUSTEES OF DARTMOUTH COLLEGE 4.273% 01-06-30	100,082.30	0.01
300,000 TOYOTA MOTOR CREDIT 4.65% 05-01-29	303,052.84	0.02	350,000 TRUSTEES PRINCE 4.2010 22-52 01/03S	287,980.04	0.02
100,000 TOYOTA MOTOR CREDIT 4.8% 05-01-34	99,291.74	0.01	250,000 TTX CO 5.75% 22-11-33	263,246.87	0.02
100,000 TOYOTA MOTOR CREDIT 4.95% 09-01-30	101,716.25	0.01	250,000 TTX CO 4.2000 16-46 01/07S	205,966.58	0.01
100,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	102,094.79	0.01	50,000 TUCSON ELECTRIC POWER 5.2% 15-09-34	50,423.83	0.00
70,000 TOYOTA MOTOR CREDIT 5.1% 21-03-31	71,587.17	0.01	100,000 TUCSON ELECTRIC POWER 5.5% 15-04-53	93,771.19	0.01
340,000 TOYOTA MOTOR CREDIT 5.25% 11-09-28	347,949.64	0.02	400,000 TYSON FOODS 4.35% 01-03-29	398,859.71	0.03
100,000 TOYOTA MOTOR CREDIT 5.35% 09-01-35	102,262.67	0.01	400,000 TYSON FOODS 4.875% 15-08-34	393,445.83	0.03
50,000 TOYOTA MOTOR CREDIT 5.45% 10-11-27	50,979.62	0.00	100,000 TYSON FOODS 5.4% 15-03-29	102,545.93	0.01
360,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	374,829.48	0.03	100,000 TYSON FOODS 5.7% 15-03-34	103,518.74	0.01
100,000 TOYOTA MOTOR CREDIT 5.625% 23-10-28	134,011.95	0.01	100,000 UBER TECHNOLOGIES 4.3% 15-01-30	99,131.31	0.01
100,000 TPG OPERATING GROUP II LP 5.375% 15-01-36	96,534.26	0.01	100,000 UBER TECHNOLOGIES 4.8% 15-09-34	97,802.56	0.01
100,000 TPG OPERATING GROUP II LP 5.875% 05-03-34	101,438.57	0.01	100,000 UBER TECHNOLOGIES 5.35% 15-09-54	91,932.69	0.01
100,000 TPG SPECIALTY LENDING 6.125% 01-03-29	100,863.36	0.01	400,000 UDR 2.1% 01-08-32	338,411.61	0.02
100,000 TRACTOR SUPPLY 1.75% 01-11-30	88,203.37	0.01	290,000 UDR 4.4% 26-01-29	289,303.10	0.02
100,000 TRACTOR SUPPLY 5.25% 15-05-33	101,449.41	0.01	50,000 UDR 5.125% 01-09-34	49,662.80	0.00
350,000 TRANSALLEGHENY INTERSTATE LINE COMPANY 5.0% 15-01-31	355,540.58	0.03	310,000 UMASS MEM HEALT 5.3630 22-52 01/07S	285,358.89	0.02
80,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.95% 15-05-50	60,328.41	0.00	100,000 UNILEVER CAPITAL 1.375% 14-09-30	88,420.06	0.01
100,000 TRAVELERS COMPANIES THE 3.05% 08-06-51	64,375.34	0.00	100,000 UNILEVER CAPITAL 1.75% 12-08-31	87,566.80	0.01
380,000 TRAVELERS COMPANIES THE 3.75% 15-05-46	289,477.29	0.02	400,000 UNILEVER CAPITAL 2.625% 12-08-51	241,800.88	0.02
100,000 TRAVELERS COMPANIES THE 4.0% 30-05-47	78,261.48	0.01	100,000 UNILEVER CAPITAL 2.75% 22-05-30	112,841.67	0.01
100,000 TRAVELERS COMPANIES THE 5.05% 24-07-35	100,129.27	0.01	100,000 UNILEVER CAPITAL 2.875% 31-10-32	111,142.71	0.01
100,000 TRAVELERS COMPANIES THE 5.35% 01-11-40	98,996.03	0.01	100,000 UNILEVER CAPITAL 2.9% 05-05-27	98,850.80	0.01
100,000 TRAVELERS COMPANIES THE 5.45% 25-05-53	95,596.61	0.01	100,000 UNILEVER CAPITAL 3.375% 22-05-35	111,837.76	0.01
100,000 TRAVELERS COMPANIES THE 6.25% 15-06-37	109,188.56	0.01	200,000 UNILEVER CAPITAL 3.4% 06-06-33	228,048.65	0.02
10,000 TRAVELERS PROPERTY CASUALTY 6.375% 15-03-33	11,111.57	0.00	100,000 UNILEVER CAPITAL 3.5% 31-10-37	110,078.28	0.01
100,000 TR FINANCE LLC 5.5% 15-08-35	100,618.16	0.01	100,000 UNILEVER CAPITAL 4.25% 12-08-27	100,286.85	0.01
100,000 TR FINANCE LLC 5.65% 23-11-43	94,393.72	0.01	100,000 UNILEVER CAPITAL 4.875% 08-09-28	101,645.48	0.01
300,000 TR FINANCE LLC 5.85% 15-04-40	291,800.23	0.02	100,000 UNION ELECTRIC 2.15% 15-03-32	87,285.98	0.01
70,000 TRINITY HEALTH 2.632% 01-12-40	50,191.52	0.00	100,000 UNION ELECTRIC 2.6250 20-51 15/03S	58,857.39	0.00
200,000 TRISTATE GENERATION TRANSMI ASS 6.0% 15-06-40	202,081.37	0.01	200,000 UNION ELECTRIC 3.5% 15-03-29	195,692.39	0.01
100,000 TRUIST FINANCIAL CORPORATION 1.125% 03-08-27	95,878.38	0.01	100,000 UNION ELECTRIC 3.9% 01-04-52	74,794.93	0.01
200,000 TRUIST FINANCIAL CORPORATION 1.887% 07-06-29	189,289.38	0.01	100,000 UNION ELECTRIC 5.2% 01-04-34	101,642.21	0.01
100,000 TRUIST FINANCIAL CORPORATION 1.95% 05-06-30	90,351.09	0.01	330,000 UNION ELECTRIC 5.25% 15-04-35	334,207.21	0.02
100,000 TRUIST FINANCIAL CORPORATION 4.123% 06-06-28	99,596.95	0.01	100,000 UNION ELECTRIC 5.45% 15-03-53	94,633.43	0.01
390,000 TRUIST FINANCIAL CORPORATION 4.597% 27-01-32	385,679.53	0.03	200,000 UNION PACIFIC 2.375% 20-05-31	181,140.17	0.01
100,000 TRUIST FINANCIAL CORPORATION 4.873% 26-01-29	100,659.93	0.01	50,000 UNION PACIFIC 2.4% 05-02-30	46,513.72	0.00
100,000 TRUIST FINANCIAL CORPORATION 4.916% 28-07-33	98,003.69	0.01	50,000 UNION PACIFIC 2.8% 14-02-32	45,450.18	0.00
100,000 TRUIST FINANCIAL CORPORATION 4.964% 23-10-36	96,863.82	0.01	200,000 UNION PACIFIC 3.2% 20-05-41	154,077.94	0.01
100,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	101,085.76	0.01	350,000 UNION PACIFIC 3.25% 05-02-50	237,341.10	0.02
			100,000 UNION PACIFIC 3.375% 14-02-42	77,446.81	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 UNION PACIFIC 3.5% 14-02-53	139,072.58	0.01	100,000 UNITEDHEALTH GROUP 5.3% 15-06-35	102,012.60	0.01
400,000 UNION PACIFIC 3.55% 15-08-39	336,451.38	0.02	250,000 UNITEDHEALTH GROUP 5.35% 15-02-33	256,648.49	0.02
100,000 UNION PACIFIC 3.55% 20-05-61	65,953.73	0.00	250,000 UNITEDHEALTH GROUP 5.375% 15-04-54	229,731.86	0.02
100,000 UNION PACIFIC 3.7% 01-03-29	98,616.63	0.01	50,000 UNITEDHEALTH GROUP 5.5% 15-04-64	45,802.91	0.00
500,000 UNION PACIFIC 3.799% 01-10-51	369,852.38	0.03	200,000 UNITEDHEALTH GROUP 5.5% 15-07-44	192,759.43	0.01
50,000 UNION PACIFIC 3.799% 06-04-71	33,668.70	0.00	150,000 UNITEDHEALTH GROUP 5.625% 15-07-54	142,780.74	0.01
90,000 UNION PACIFIC 3.839% 20-03-60	63,805.22	0.00	200,000 UNITEDHEALTH GROUP 5.75% 15-07-64	190,407.63	0.01
50,000 UNION PACIFIC 3.85% 14-02-72	33,950.97	0.00	350,000 UNITEDHEALTH GROUP 5.875% 15-02-53	345,449.33	0.02
50,000 UNION PACIFIC 3.875% 01-02-55	36,943.60	0.00	100,000 UNITEDHEALTH GROUP 5.95% 15-06-55	100,742.79	0.01
100,000 UNION PACIFIC 3.95% 10-09-28	99,421.28	0.01	150,000 UNITEDHEALTH GROUP 6.05% 15-02-63	149,828.03	0.01
100,000 UNION PACIFIC 4.0% 15-04-47	78,652.85	0.01	100,000 UNITEDHEALTH GROUP 6.875% 15-02-38	112,676.83	0.01
200,000 UNION PACIFIC 4.5% 20-01-33	199,368.55	0.01	200,000 UNITED PARCEL SERVICE 5.2 20-40 24/03S	197,535.72	0.01
100,000 UNION PACIFIC 5.1% 20-02-35	101,844.33	0.01	400,000 UNITED PARCEL SERVICE 3.4% 15-03-29	391,224.71	0.03
292,545 UNITED AIRLINES 2.70 19-33 01/11S	268,373.03	0.02	100,000 UNITED PARCEL SERVICE 4.65% 15-10-30	101,406.28	0.01
50,143 UNITED AIRLINES 20201A PASS THROUGH TRU 5.875% 15-10-27	50,908.19	0.00	200,000 UNITED PARCEL SERVICE 4.875% 03-03-33	203,877.32	0.01
187,949 UNITED AIRLINES 20241 PASSTHROUGH TRUS 5.45% 15-02-37	191,323.06	0.01	50,000 UNITED PARCEL SERVICE 5.05% 03-03-53	44,495.72	0.00
140,962 UNITED AIRLINES 20241 PASSTHROUGH TRUS 5.875% 15-02-37	141,732.72	0.01	200,000 UNITED PARCEL SERVICE 5.15% 22-05-34	205,553.85	0.01
500,000 UNITED AIRLINES 4.625% 15-04-29	490,150.92	0.04	200,000 UNITED PARCEL SERVICE 5.25% 14-05-35	204,243.71	0.01
200,000 UNITEDHEALTH GROUP 2.0% 15-05-30	181,172.20	0.01	70,000 UNITED PARCEL SERVICE 5.3% 01-04-50	65,528.03	0.00
100,000 UNITEDHEALTH GROUP 2.3% 15-05-31	89,700.02	0.01	200,000 UNITED PARCEL SERVICE 5.5% 22-05-54	190,566.43	0.01
300,000 UNITEDHEALTH GROUP 2.75% 15-05-40	217,924.30	0.02	100,000 UNITED PARCEL SERVICE 5.6% 22-05-64	94,362.08	0.01
200,000 UNITEDHEALTH GROUP 2.9% 15-05-50	124,562.17	0.01	270,000 UNITED PARCEL SERVICE 6.2% 15-01-38	294,541.30	0.02
200,000 UNITEDHEALTH GROUP 3.05% 15-05-41	148,208.98	0.01	100,000 UNITED RENTALS NORTH AMERICA 6.0% 15-12-29	101,629.38	0.01
640,000 UNITEDHEALTH GROUP 3.25% 15-05-51	421,592.34	0.03	100,000 UNIVERSAL HEALTH SERVICES 2.65% 15-10-30	90,007.44	0.01
150,000 UNITEDHEALTH GROUP 3.5% 15-08-39	121,544.94	0.01	100,000 UNIVERSAL HEALTH SERVICES 5.05% 15-10-34	95,643.19	0.01
50,000 UNITEDHEALTH GROUP 3.7% 15-05-27	49,701.74	0.00	200,000 UNIVERSITY NOTRE DAME DU LAC 3.438% 15-02-45	152,924.91	0.01
100,000 UNITEDHEALTH GROUP 3.85% 15-06-28	99,274.77	0.01	200,000 UNIVERSITY OF CHICAGO 2.761% 01-04-45	156,866.54	0.01
200,000 UNITEDHEALTH GROUP 4.0% 15-05-29	197,909.95	0.01	360,000 UNIVERSITY OF M 4.0630 22-52 01/04S	281,264.68	0.02
200,000 UNITEDHEALTH GROUP 4.2% 15-05-32	194,899.17	0.01	50,000 UNIVERSITY OF SOUTHERN CALIFORNIA 2.945% 01-10-51	32,098.44	0.00
50,000 UNITEDHEALTH GROUP 4.25% 15-01-29	49,937.52	0.00	100,000 UNIVERSITY OF SOUTHERN CALIFORNIA 3.028% 01-10-39	81,303.92	0.01
200,000 UNITEDHEALTH GROUP 4.25% 15-06-48	158,972.94	0.01	100,000 UNIVERSITY OF SOUTHERN CALIFORNIA 3.841% 01-10-47	78,651.61	0.01
100,000 UNITEDHEALTH GROUP 4.4% 15-06-28	100,273.11	0.01	100,000 UNIVERSITY OF SOUTHERN CALIFORNIA 4.976% 01-10-53	91,511.36	0.01
450,000 UNITEDHEALTH GROUP 4.5% 15-04-33	439,508.95	0.03	100,000 UNUM PROVIDENT 4.125% 15-06-51	73,539.26	0.01
200,000 UNITEDHEALTH GROUP 4.6% 15-04-27	200,563.09	0.01	100,000 UPMC 5.0350 23-33 15/05S	101,203.16	0.01
100,000 UNITEDHEALTH GROUP 4.65% 15-01-31	100,483.90	0.01	100,000 US BAN 1.375% 22-07-30	87,880.15	0.01
200,000 UNITEDHEALTH GROUP 4.7% 15-04-29	201,824.84	0.01	100,000 US BAN 2.491% 03-11-36	86,337.19	0.01
200,000 UNITEDHEALTH GROUP 4.75% 15-05-52	168,176.87	0.01	100,000 US BAN 2.677% 27-01-33	88,994.31	0.01
550,000 UNITEDHEALTH GROUP 4.75% 15-07-45	479,788.10	0.03	410,000 US BAN 3.0% 30-07-29	391,356.88	0.03
200,000 UNITEDHEALTH GROUP 4.8% 15-01-30	202,229.48	0.01	200,000 US BAN 3.15% 27-04-27	197,761.66	0.01
50,000 UNITEDHEALTH GROUP 4.9% 15-04-31	50,708.63	0.00	100,000 US BAN 4.009% 21-05-32	115,787.40	0.01
200,000 UNITEDHEALTH GROUP 4.95% 15-01-32	202,156.37	0.01	390,000 US BAN 4.481% 26-01-32	385,899.67	0.03
50,000 UNITEDHEALTH GROUP 5.0% 15-04-34	50,008.40	0.00	100,000 US BAN 4.548% 22-07-28	100,107.83	0.01
400,000 UNITEDHEALTH GROUP 5.05% 15-04-53	351,864.86	0.03	100,000 US BAN 4.653% 01-02-29	100,405.46	0.01
150,000 UNITEDHEALTH GROUP 5.15% 15-07-34	151,280.10	0.01	150,000 US BAN 4.839% 01-02-34	148,277.01	0.01
200,000 UNITEDHEALTH GROUP 5.2% 15-04-63	174,232.81	0.01	100,000 US BAN 4.967% 22-07-33	99,002.61	0.01
200,000 UNITEDHEALTH GROUP 5.25% 15-02-28	203,486.83	0.01	100,000 US BAN 5.046% 12-02-31	101,453.45	0.01
100,000 UNITEDHEALTH GROUP 5.3% 15-02-30	102,896.71	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 US BAN 5.083% 15-05-31	101,390.42	0.01	200,000 VERIZON COMMUNICATION 2.85% 03-09-41	140,588.52	0.01
100,000 US BAN 5.1% 23-07-30	101,761.28	0.01	200,000 VERIZON COMMUNICATION 2.875% 15-01-38	200,638.92	0.01
150,000 US BAN 5.384% 23-01-30	153,475.12	0.01	300,000 VERIZON COMMUNICATION 2.875% 20-11-50	182,017.68	0.01
100,000 US BAN 5.424% 12-02-36	102,160.43	0.01	820,000 VERIZON COMMUNICATION 2.987% 30-10-56	482,081.04	0.03
150,000 US BAN 5.678% 23-01-35	154,884.95	0.01	200,000 VERIZON COMMUNICATION 3.0% 20-11-60	114,528.04	0.01
200,000 US BAN 5.775% 12-06-29	205,636.27	0.01	200,000 VERIZON COMMUNICATION 3.15% 22-03-30	190,325.11	0.01
150,000 US BAN 5.836% 12-06-34	156,581.65	0.01	100,000 VERIZON COMMUNICATION 3.25% 29-10-32	111,454.82	0.01
420,000 US BAN 5.85% 21-10-33	441,062.23	0.03	400,000 VERIZON COMMUNICATION 3.4% 22-03-41	307,582.86	0.02
250,000 US BANK NATL ASSOCIATION 4.73% 15-05-28	250,899.28	0.02	100,000 VERIZON COMMUNICATION 3.5% 28-06-32	113,209.05	0.01
100,000 UTAH ACQUISITION SUB 3.125% 22-11-28	113,875.79	0.01	400,000 VERIZON COMMUNICATION 3.55% 22-03-51	279,021.41	0.02
100,000 UTAH ACQUISITION SUB 5.25% 15-06-46	80,346.30	0.01	200,000 VERIZON COMMUNICATION 3.7% 22-03-61	133,079.16	0.01
110,000 VALERO ENERGY 3.65% 01-12-51	75,067.42	0.01	100,000 VERIZON COMMUNICATION 3.75% 06-08-37	109,816.75	0.01
400,000 VALERO ENERGY 4.0% 01-04-29	394,916.87	0.03	100,000 VERIZON COMMUNICATION 3.75% 28-02-36	111,524.79	0.01
100,000 VALERO ENERGY 4.0% 01-06-52	72,635.27	0.01	400,000 VERIZON COMMUNICATION 3.875% 08-02-29	396,025.63	0.03
380,000 VALERO ENERGY 4.9% 15-03-45	332,725.01	0.02	200,000 VERIZON COMMUNICATION 4.0% 22-03-50	150,981.49	0.01
400,000 VALMONT INTL 5.25% 01-10-54	361,291.54	0.03	400,000 VERIZON COMMUNICATION 4.016% 03-12-29	394,558.85	0.03
200,000 VENTAS REALTY LP 3.0% 15-01-30	188,538.22	0.01	200,000 VERIZON COMMUNICATION 4.25% 31-10-30	236,352.55	0.02
290,000 VENTAS REALTY LP 4.4% 15-01-29	288,519.15	0.02	400,000 VERIZON COMMUNICATION 4.329% 21-09-28	400,101.59	0.03
200,000 VENTAS REALTY LP 5.0% 15-01-35	196,399.25	0.01	200,000 VERIZON COMMUNICATION 4.4% 01-11-34	190,310.59	0.01
50,000 VENTAS REALTY LP 5.7% 30-09-43	49,109.29	0.00	400,000 VERIZON COMMUNICATION 4.5% 10-08-33	387,949.78	0.03
100,000 VERALTO CORPORATION 4.15% 19-09-31	116,799.77	0.01	200,000 VERIZON COMMUNICATION 4.522% 15-09-48	163,633.03	0.01
100,000 VERALTO CORPORATION 5.35% 18-09-28	102,113.21	0.01	100,000 VERIZON COMMUNICATION 4.75% 31-10-34	120,614.30	0.01
20,000 VERALTO CORPORATION 5.45% 18-09-33	20,431.56	0.00	250,000 VERIZON COMMUNICATION 4.78% 15-02-35	242,395.50	0.02
200,000 VERISIGN 2.7% 15-06-31	178,955.03	0.01	200,000 VERIZON COMMUNICATION 4.862% 21-08-46	174,318.44	0.01
100,000 VERISK ANALYTICS 4.125% 15-03-29	99,534.57	0.01	300,000 VERIZON COMMUNICATION 5.0% 15-01-36	293,614.88	0.02
100,000 VERISK ANALYTICS 5.25% 05-06-34	99,503.98	0.01	200,000 VERIZON COMMUNICATION 5.25% 02-04-35	200,233.06	0.01
100,000 VERISK ANALYTICS 5.75% 01-04-33	103,572.37	0.01	200,000 VERIZON COMMUNICATION 5.401% 02-07-37	199,245.53	0.01
100,000 VERIZON COMMUNICATION 0.1925% 24-03-28	123,106.61	0.01	100,000 VERIZON COMMUNICATION 5.742% 15-06-56	127,112.83	0.01
100,000 VERIZON COMMUNICATION 0.375% 22-03-29	105,642.78	0.01	200,000 VERIZON COMMUNICATION 5.75% 30-11-45	194,743.90	0.01
200,000 VERIZON COMMUNICATION 0.75% 22-03-32	193,533.65	0.01	650,000 VERIZON COMMUNICATION 5.875% 30-11-55	631,696.41	0.05
100,000 VERIZON COMMUNICATION 0.875% 19-03-32	97,511.91	0.01	180,000 VERIZON COMMUNICATION 6.0% 30-11-65	174,618.08	0.01
100,000 VERIZON COMMUNICATION 1.125% 03-11-28	120,127.51	0.01	260,000 VERIZON COMMUNICATION 6.4% 15-09-33	282,407.20	0.02
100,000 VERIZON COMMUNICATION 1.125% 19-09-35	88,707.68	0.01	350,000 VERIZON COMMUNICATION 6.55% 15-09-43	374,773.53	0.03
100,000 VERIZON COMMUNICATION 1.25% 08-04-30	105,273.81	0.01	200,000 VI 0.75% 15-08-27	191,401.37	0.01
100,000 VERIZON COMMUNICATION 1.3% 18-05-33	96,875.49	0.01	200,000 VI 1.1% 15-02-31	173,184.81	0.01
100,000 VERIZON COMMUNICATION 1.375% 02-11-28	109,721.03	0.01	200,000 VI 1.9% 15-04-27	195,827.04	0.01
200,000 VERIZON COMMUNICATION 1.5% 18-09-30	175,412.88	0.01	200,000 VI 2.0% 15-08-50	105,533.93	0.01
200,000 VERIZON COMMUNICATION 1.68% 30-10-30	176,467.52	0.01	200,000 VI 2.05% 15-04-30	183,980.93	0.01
200,000 VERIZON COMMUNICATION 1.75% 20-01-31	175,585.06	0.01	200,000 VI 2.25% 15-05-28	225,836.54	0.02
200,000 VERIZON COMMUNICATION 1.85% 18-05-40	167,547.89	0.01	200,000 VI 2.7% 15-04-40	150,945.60	0.01
100,000 VERIZON COMMUNICATION 1.875% 19-09-30	114,615.64	0.01	100,000 VI 3.125% 15-05-33	112,065.65	0.01
200,000 VERIZON COMMUNICATION 1.875% 26-10-29	218,423.95	0.02	100,000 VI 3.5% 15-05-37	110,718.17	0.01
100,000 VERIZON COMMUNICATION 1.875 20-38 03/11S	82,587.02	0.01	100,000 VI 3.875% 15-05-44	108,714.23	0.01
200,000 VERIZON COMMUNICATION 2.1% 22-03-28	192,034.22	0.01	400,000 VI 4.3% 14-12-45	338,734.45	0.02
300,000 VERIZON COMMUNICATION 2.355% 15-03-32	261,876.80	0.02	100,000 VIATRIS 2.3% 22-06-27	97,005.01	0.01
100,000 VERIZON COMMUNICATION 2.375% 22-03-28	70,182.98	0.01	100,000 VIATRIS 2.7% 22-06-30	90,591.06	0.01
300,000 VERIZON COMMUNICATION 2.55% 21-03-31	272,364.25	0.02	100,000 VIATRIS 3.85% 22-06-40	75,913.52	0.01
200,000 VERIZON COMMUNICATION 2.65% 20-11-40	140,431.60	0.01	100,000 VIATRIS 4.0% 22-06-50	65,475.29	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VICI PROPERTIES LP 4.75% 01-04-28	100,125.11	0.01	270,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 6.45% 16-11-30	285,164.07	0.02
100,000 VICI PROPERTIES LP 4.75% 15-02-28	100,132.73	0.01	100,000 VONTIER 2.95% 01-04-31	90,872.95	0.01
100,000 VICI PROPERTIES LP 4.95% 15-02-30	99,774.68	0.01	50,000 VOYA FINANCIAL 4.7% 23-01-48	47,390.37	0.00
100,000 VICI PROPERTIES LP 5.125% 15-05-32	98,629.97	0.01	50,000 VSP OPTICAL GROUP 5.45% 01-12-35	48,989.08	0.00
100,000 VICI PROPERTIES LP 5.125% 15-11-31	99,237.58	0.01	100,000 VULCAN MATERIALS 3.5% 01-06-30	95,943.02	0.01
100,000 VICI PROPERTIES LP 5.625% 01-04-35	99,463.21	0.01	100,000 VULCAN MATERIALS 4.95% 01-12-29	101,509.79	0.01
390,000 VICI PROPERTIES LP 5.625% 15-05-52	347,971.60	0.02	100,000 VULCAN MATERIALS 5.35% 01-12-34	101,637.47	0.01
100,000 VICI PROPERTIES LP 5.75% 01-04-34	100,949.78	0.01	100,000 VULCAN MATERIALS 5.7% 01-12-54	96,992.00	0.01
100,000 VICI PROPERTIES LP 6.125% 01-04-54	95,307.59	0.01	100,000 WALMART 1.5% 22-09-28	94,367.95	0.01
100,000 VICI PROPERTIES LP VICI NOTE 3.875% 15-02-29	97,190.70	0.01	100,000 WALMART 1.8% 22-09-31	88,668.62	0.01
100,000 VICI PROPERTIES LP VICI NOTE 4.125% 15-08-30	95,839.76	0.01	100,000 WALMART 2.5% 22-09-41	71,590.67	0.01
100,000 VIPER ENERGY PARTNERS LLC 4.9% 01-08-30	100,160.35	0.01	100,000 WALMART 2.65% 22-09-51	61,580.71	0.00
100,000 VIPER ENERGY PARTNERS LLC 5.7% 01-08-35	100,838.86	0.01	100,000 WALMART 3.9% 15-04-28	99,955.48	0.01
100,000 VIRGINIA ELECTRIC POWER 2.4% 30-03-32	88,187.97	0.01	100,000 WALMART 3.95% 09-09-27	100,047.88	0.01
100,000 VIRGINIA ELECTRIC POWER 2.45% 15-12-50	55,846.99	0.00	100,000 WALMART 4.0% 11-04-43	85,292.14	0.01
100,000 VIRGINIA ELECTRIC POWER 2.95% 15-11-51	61,510.03	0.00	200,000 WALMART 4.0% 15-04-30	199,623.12	0.01
100,000 VIRGINIA ELECTRIC POWER 3.75% 15-05-27	99,440.89	0.01	400,000 WALMART 4.05% 29-06-48	326,846.78	0.02
100,000 VIRGINIA ELECTRIC POWER 3.8% 01-04-28	99,040.53	0.01	100,000 WALMART 4.1% 15-04-33	98,686.77	0.01
100,000 VIRGINIA ELECTRIC POWER 4.0% 15-01-43	80,292.02	0.01	100,000 WALMART 4.1% 28-04-27	100,218.31	0.01
200,000 VIRGINIA ELECTRIC POWER 4.625% 15-05-52	164,430.07	0.01	100,000 WALMART 4.15% 09-09-32	99,557.19	0.01
100,000 VIRGINIA ELECTRIC POWER 4.65% 15-08-43	86,891.69	0.01	400,000 WALMART 4.3% 22-04-44	354,414.87	0.03
100,000 VIRGINIA ELECTRIC POWER 4.9% 15-09-35	97,827.60	0.01	100,000 WALMART 4.35% 28-04-30	100,968.06	0.01
100,000 VIRGINIA ELECTRIC POWER 5.0% 01-04-33	100,587.68	0.01	100,000 WALMART 4.5% 09-09-52	86,434.03	0.01
50,000 VIRGINIA ELECTRIC POWER 5.05% 15-08-34	49,955.56	0.00	100,000 WALMART 4.5% 15-04-53	86,499.85	0.01
200,000 VIRGINIA ELECTRIC POWER 5.15% 15-03-35	199,581.46	0.01	50,000 WALMART 4.875% 21-09-29	60,819.05	0.00
13,000 VIRGINIA ELECTRIC POWER 5.3% 15-08-33	13,282.25	0.00	200,000 WALMART 4.9% 28-04-35	202,647.74	0.01
50,000 VIRGINIA ELECTRIC POWER 5.35% 15-01-54	46,092.62	0.00	200,000 WALMART 5.25% 01-09-35	208,735.59	0.01
100,000 VIRGINIA ELECTRIC POWER 5.45% 01-04-53	93,631.78	0.01	200,000 WALMART 5.625% 01-04-40	210,935.03	0.02
50,000 VIRGINIA ELECTRIC POWER 5.55% 15-08-54	47,287.29	0.00	100,000 WALMART 5.625% 27-03-34	135,978.61	0.01
100,000 VIRGINIA ELECTRIC POWER 5.65% 15-03-55	96,070.59	0.01	250,000 WALMART 7.55% 15-02-30	280,377.53	0.02
43,000 VIRGINIA ELECTRIC POWER 5.7% 15-08-53	41,645.80	0.00	100,000 WASTE MANAGEMENT 1.5% 15-03-31	86,947.39	0.01
330,000 VIRGINIA ELECTRIC POWER 6.0% 15-01-36	347,934.48	0.02	40,000 WASTE MANAGEMENT 2.5% 15-11-50	23,816.79	0.00
100,000 VIRGINIA ELECTRIC POWER 6.0% 15-05-37	105,208.61	0.01	100,000 WASTE MANAGEMENT 2.95% 01-06-41	74,646.27	0.01
100,000 VIRGINIA ELECTRIC POWER 8.875% 15-11-38	130,504.68	0.01	100,000 WASTE MANAGEMENT 4.1% 01-03-45	83,285.78	0.01
100,000 VISTRA OPERATIONS CO LLC 4.7% 31-01-31	98,421.85	0.01	100,000 WASTE MANAGEMENT 4.15% 15-04-32	98,068.83	0.01
100,000 VISTRA OPERATIONS CO LLC 5.25% 15-10-35	97,437.43	0.01	100,000 WASTE MANAGEMENT 4.15% 15-07-49	81,393.82	0.01
100,000 VISTRA OPERATIONS CO LLC 5.35% 31-01-36	97,863.76	0.01	100,000 WASTE MANAGEMENT 4.5% 15-03-28	100,623.48	0.01
100,000 VISTRA OPERATIONS CO LLC 5.7% 30-12-34	100,773.71	0.01	100,000 WASTE MANAGEMENT 4.625% 15-02-30	100,944.05	0.01
100,000 VISTRA OPERATIONS CO LLC 6.0% 15-04-34	103,090.40	0.01	100,000 WASTE MANAGEMENT 4.65% 15-03-30	100,900.29	0.01
100,000 VISTRA OPERATIONS CO LLC 6.95% 15-10-33	109,029.68	0.01	100,000 WASTE MANAGEMENT 4.8% 15-03-32	101,520.10	0.01
200,000 VMWARE 2.2% 15-08-31	175,708.29	0.01	100,000 WASTE MANAGEMENT 4.875% 15-02-29	101,625.43	0.01
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 4.35% 08-06-27	199,449.78	0.01	100,000 WASTE MANAGEMENT 4.875% 15-02-34	101,181.60	0.01
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.05% 27-03-28	201,245.75	0.01	100,000 WASTE MANAGEMENT 4.95% 03-07-27	100,952.11	0.01
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.25% 22-03-29	202,277.84	0.01	30,000 WASTE MANAGEMENT 4.95% 03-07-31	30,673.27	0.00
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.8% 27-03-35	199,928.91	0.01	100,000 WASTE MANAGEMENT 4.95% 15-03-35	100,310.22	0.01
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 6.2% 16-11-28	206,834.19	0.01	100,000 WASTE MANAGEMENT 5.35% 15-10-54	95,168.75	0.01
			200,000 WEA FINANCE LLC WESTFIEL UK EUROPE 4.75% 17-09-44	166,475.71	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
290,000 WEA FINNANCE LLC 4.125% 20-09-28	286,058.30	0.02	420,000 WELLS FARGO 5.707% 22-04-28	425,454.13	0.03
100,000 WEA FINNANCE LLC 4.625% 20-09-48	79,781.78	0.01	300,000 WELLS FARGO 5.95% 15-12-36	309,415.48	0.02
100,000 WEC ENERGY GROUP 1.375% 15-10-27	95,522.02	0.01	200,000 WELLS FARGO 6.303% 23-10-29	208,363.42	0.01
100,000 WEC ENERGY GROUP 2.2% 15-12-28	94,449.11	0.01	300,000 WELLS FARGO 6.491% 23-10-34	324,419.04	0.02
100,000 WEC ENERGY GROUP 4.75% 15-01-28	100,723.10	0.01	290,000 WELLS FARGO 7.95% 15-11-29	321,280.85	0.02
200,000 WELLS FARGO 0.625% 14-08-30	203,302.01	0.01	250,000 WELLS FARGO BANK NA 6.6% 15-01-38	273,399.11	0.02
100,000 WELLS FARGO 0.625% 25-03-30	102,878.26	0.01	280,000 WELLS FARGO CO 5.375 05-35 07/02S	287,599.70	0.02
100,000 WELLS FARGO 1.5% 24-05-27 EMTN	113,277.17	0.01	300,000 WELLTOWER 2.8% 01-06-31	274,723.44	0.02
100,000 WELLS FARGO 1.741% 04-05-30	109,145.92	0.01	200,000 WELLTOWER 3.1% 15-01-30	190,301.82	0.01
100,000 WELLS FARGO 2.125% 24-09-31	112,366.39	0.01	100,000 WELLTOWER 4.25% 15-04-28	99,915.20	0.01
250,000 WELLS FARGO 2.393% 02-06-28	244,017.44	0.02	100,000 WELLTOWER OP LLC 4.5% 01-07-30	99,952.19	0.01
100,000 WELLS FARGO 2.572% 11-02-31	92,529.57	0.01	100,000 WELLTOWER OP LLC 5.125% 01-07-35	100,185.79	0.01
200,000 WELLS FARGO 2.766% 23-07-29	226,639.04	0.02	100,000 WESTERN AND SOUTHERN FINANCIAL GROUP 5.75% 15-07-33	103,809.26	0.01
100,000 WELLS FARGO 2.879% 30-10-30	94,353.23	0.01	50,000 WESTERN AND SOUTHERN LIFE INSURANCE 3.75% 28-04-61	33,461.71	0.00
760,000 WELLS FARGO 3.068% 30-04-41	570,639.86	0.04	350,000 WESTERN GAS PARTNERS LP 4.8% 01-03-31	346,598.85	0.02
200,000 WELLS FARGO 3.35% 02-03-33	183,492.09	0.01	30,000 WESTERN GAS PARTNERS LP 5.25% 01-02-50	25,299.57	0.00
100,000 WELLS FARGO 3.473% 26-04-28	129,558.29	0.01	200,000 WESTERN GAS PARTNERS LP 5.3% 01-03-48	169,005.37	0.01
300,000 WELLS FARGO 3.584% 22-05-28	297,045.95	0.02	100,000 WESTERN GAS PARTNERS LP 5.45% 01-04-44	89,227.28	0.01
100,000 WELLS FARGO 3.866% 23-07-36	112,496.64	0.01	160,000 WESTERN GAS PARTNERS LP 5.45% 15-11-34	158,554.39	0.01
200,000 WELLS FARGO 3.9% 01-05-45	155,999.21	0.01	174,000 WESTERN GAS PARTNERS LP 5.5% 15-08-48	150,330.15	0.01
100,000 WELLS FARGO 3.9% 22-07-32 EMTN	115,749.35	0.01	100,000 WESTERN GAS PARTNERS LP 5.5% 15-12-35	98,339.27	0.01
200,000 WELLS FARGO 4.078% 15-09-29	197,793.20	0.01	100,000 WESTERN GAS PARTNERS LP 6.35% 15-01-29	104,128.28	0.01
290,000 WELLS FARGO 4.15% 24-01-29	288,329.57	0.02	100,000 WESTERNSOUTHERN GLOBAL FUNDING 4.25% 29-01-29	99,129.27	0.01
490,000 WELLS FARGO 4.182% 23-01-30	485,659.07	0.03	100,000 WESTERNSOUTHERN GLOBAL FUNDING 4.5% 16-07-28	100,001.79	0.01
200,000 WELLS FARGO 4.3% 22-07-27	199,674.11	0.01	250,000 WESTERN UNION 2.75% 15-03-31	226,431.92	0.02
150,000 WELLS FARGO 4.4% 14-06-46	119,778.09	0.01	100,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.5% 29-05-35	102,232.82	0.01
100,000 WELLS FARGO 4.478% 04-04-31	99,214.42	0.01	100,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.611% 11-03-34	102,896.11	0.01
450,000 WELLS FARGO 4.611% 25-04-53	373,224.74	0.03	100,000 WESTLAKE CORPORATION 1.625% 17-07-29	106,973.04	0.01
50,000 WELLS FARGO 4.75% 07-12-46	41,924.40	0.00	400,000 WESTLAKE CORPORATION 5.0% 15-08-46	343,543.28	0.02
400,000 WELLS FARGO 4.808% 25-07-28	401,673.77	0.03	80,000 WESTLAKE CORPORATION 5.55% 15-11-35	79,663.42	0.01
390,000 WELLS FARGO 4.892% 15-09-36	379,360.74	0.03	100,000 WESTLAKE CORPORATION 6.375% 15-11-55	98,523.77	0.01
390,000 WELLS FARGO 4.897% 25-07-33	387,816.66	0.03	100,000 WEYERHAEUSER COMPANY 4.0% 15-04-30	97,320.57	0.01
310,000 WELLS FARGO 4.9% 17-11-45	266,029.35	0.02	280,000 WEYERHAEUSER COMPANY 6.95% 01-10-27	289,087.03	0.02
600,000 WELLS FARGO 4.96% 23-01-37	584,526.37	0.04	320,000 WEYERHAEUSER COMPANY 7.375% 15-03-32	356,715.99	0.03
300,000 WELLS FARGO 4.97% 23-04-29	302,591.58	0.02	240,000 WHISTLER PIPELINE LLC 5.4% 30-09-29	245,753.66	0.02
580,000 WELLS FARGO 5.013% 04-04-51	511,800.06	0.04	200,000 WHISTLER PIPELINE LLC 5.7% 30-09-31	205,298.81	0.01
200,000 WELLS FARGO 5.083% 26-04-28	146,055.34	0.01	450,000 WILLIAMS COMPANIES 2.6% 15-03-31	407,291.30	0.03
300,000 WELLS FARGO 5.15% 23-04-31	305,093.20	0.02	130,000 WILLIAMS COMPANIES 3.5% 15-10-51	88,482.49	0.01
380,000 WELLS FARGO 5.198% 23-01-30	386,259.04	0.03	100,000 WILLIAMS COMPANIES 3.75% 15-06-27	99,247.45	0.01
560,000 WELLS FARGO 5.211% 03-12-35	557,451.33	0.04	220,000 WILLIAMS COMPANIES 4.65% 15-08-32	217,491.27	0.02
100,000 WELLS FARGO 5.244% 24-01-31	101,914.14	0.01	50,000 WILLIAMS COMPANIES 4.8% 15-11-29	50,499.77	0.00
300,000 WELLS FARGO 5.389% 24-04-34	304,303.02	0.02	330,000 WILLIAMS COMPANIES 4.9% 15-01-45	289,128.86	0.02
200,000 WELLS FARGO 5.433% 23-01-47	189,321.27	0.01	100,000 WILLIAMS COMPANIES 4.9% 15-03-29	101,132.87	0.01
400,000 WELLS FARGO 5.499% 23-01-35	407,009.56	0.03	420,000 WILLIAMS COMPANIES 5.1% 15-09-45	379,751.72	0.03
690,000 WELLS FARGO 5.557% 25-07-34	706,584.53	0.05	100,000 WILLIAMS COMPANIES 5.15% 15-03-34	100,195.52	0.01
490,000 WELLS FARGO 5.574% 25-07-29	501,061.36	0.04	100,000 WILLIAMS COMPANIES 5.3% 15-08-28	102,051.12	0.01
610,000 WELLS FARGO 5.605% 23-04-36	624,208.82	0.04			
180,000 WELLS FARGO 5.606% 15-01-44	171,774.11	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
120,000 WILLIAMS COMPANIES 5.3% 15-08-52	108,089.12	0.01	100,000 ZIMMER BIOMET 1.56% 04-09-35	124,853.84	0.01
100,000 WILLIAMS COMPANIES 5.65% 15-03-33	103,446.81	0.01	100,000 ZIMMER BIOMET 2.6% 24-11-31	89,259.58	0.01
21,000 WILLIAMS COMPANIES 5.75% 24-06-44	20,462.31	0.00	100,000 ZIMMER BIOMET 3.518% 15-12-32	112,183.82	0.01
120,000 WILLIAMS COMPANIES 5.8% 15-11-54	115,688.13	0.01	50,000 ZIMMER BIOMET 5.2% 15-09-34	49,942.60	0.00
200,000 WILLIAMS COMPANIES 6.3% 15-04-40	211,688.88	0.02	100,000 ZIMMER BIOMET 5.35% 01-12-28	102,280.23	0.01
240,000 WILLIAMS COMPANIES 8.75% 15-03-32	285,017.60	0.02	100,000 ZIMMER BIOMET 5.5% 19-02-35	101,999.30	0.01
300,000 WILLIS NORTH AMERICA 2.95% 15-09-29	284,072.13	0.02	100,000 ZOETIS 2.0% 15-05-30	90,880.37	0.01
100,000 WILLIS NORTH AMERICA 4.55% 15-03-31	98,667.82	0.01	100,000 ZOETIS 3.0% 15-05-50	64,465.17	0.00
100,000 WILLIS NORTH AMERICA 5.15% 15-03-36	97,548.32	0.01	100,000 ZOETIS 4.15% 17-08-28	99,678.35	0.01
280,000 WILLIS NORTH AMERICA 5.35% 15-05-33	283,000.87	0.02	100,000 ZOETIS 4.45% 20-08-48	83,840.54	0.01
100,000 WILLIS NORTH AMERICA 5.9% 05-03-54	97,073.93	0.01	300,000 ZOETIS 4.7% 01-02-43	267,429.15	0.02
100,000 WISCONSIN PUBLIC SERVICE 4.25% 15-01-31	98,916.19	0.01	100,000 ZOETIS 5.0% 17-08-35	99,170.45	0.01
100,000 WISCONSIN PUBLIC SERVICE 4.752% 01-11-44	87,999.12	0.01	100,000 ZOETIS 5.6% 16-11-32	104,687.65	0.01
100,000 WISNSIN ELECTRIC POWER 3.95% 01-03-29	98,976.51	0.01	Floating rate notes	4,860,675.36	0.35
100,000 WISNSIN ELECTRIC POWER 4.75% 30-09-32	100,618.54	0.01	Canada	87,188.61	0.01
100,000 WISNSIN POWER AND LIGHT 3.95% 01-09-32	95,419.60	0.01	100,000 CANADIAN NATURAL RESOURCES 4.95% 01-06-47	87,188.61	0.01
100,000 WISNSIN POWER AND LIGHT 5.7% 15-12-55	97,096.68	0.01	France	311,039.07	0.02
250,000 W K KELLOGG FOUNDATION TRUST 2.443% 01-10-50	148,343.39	0.01	300,000 CA 6.251% 10-01-35	311,039.07	0.02
100,000 WMG ACQUISITION 3.0% 15-02-31	91,766.09	0.01	Netherlands	217,417.11	0.02
100,000 WMG ACQUISITION 3.75% 01-12-29	94,902.85	0.01	200,000 ING GROEP NV 0.25% 18-02-29	217,417.11	0.02
100,000 WMG ACQUISITION 3.875% 15-07-30	93,850.40	0.01	Spain	236,326.68	0.02
400,000 WORKDAY 3.7% 01-04-29	389,837.28	0.03	200,000 BBVA 4.875% 08-02-36 EMTN	236,326.68	0.02
100,000 WP CAREY 2.4% 01-02-31	89,458.81	0.01	Switzerland	347,985.98	0.02
100,000 WP CAREY 3.7% 19-11-34	108,814.04	0.01	200,000 UBS GROUP AG 5.428% 08-02-30	204,144.30	0.01
100,000 WP CAREY 3.75% 10-05-35	107,701.24	0.01	100,000 UBS GROUP AG 7.375% 07-09-33	143,841.68	0.01
100,000 WP CAREY 4.25% 23-07-32	115,235.67	0.01	United Kingdom	442,792.25	0.03
100,000 WP CAREY 5.375% 30-06-34	100,053.07	0.01	200,000 BARCLAYS 2.645% 24-06-31	183,112.33	0.01
200,000 WRK 4.9% 15-03-29	201,847.84	0.01	100,000 BP CAP MK AUTRE R+6.0% 31-12-99	131,755.29	0.01
50,000 WW GRAINGER 4.45% 15-09-34	49,194.07	0.00	100,000 NATWEST GROUP 3.619% 29-03-29	127,924.63	0.01
120,000 WW GRAINGER 4.6% 15-06-45	106,472.30	0.01	United States of America	3,217,925.66	0.23
300,000 WYETH 5.95% 01-04-37	317,895.74	0.02	830,000 BK AMERICA 5.468% 23-01-35	846,615.19	0.06
100,000 WYETH 6.0% 15-02-36	106,814.50	0.01	300,000 CITIGROUP 4.412% 31-03-31	296,316.16	0.02
100,000 WYNNTON FUNDING TRUST 5.251% 15-08-35	98,457.34	0.01	200,000 CITIGROUP 5.174% 13-02-30	203,072.07	0.01
100,000 WYNNTON FUNDING TRUST 5.991% 15-08-55	98,846.25	0.01	150,000 CITIZENS FINANCIAL GROUP 5.841% 23-01-30	154,503.67	0.01
100,000 XCEL ENERGY 3.4% 01-06-30	95,534.27	0.01	100,000 COMERICA 5.982% 30-01-30	103,275.80	0.01
100,000 XCEL ENERGY 3.5% 01-12-49	69,889.68	0.01	100,000 GOLD SACH GR 3.625% 29-10-29	127,070.64	0.01
100,000 XCEL ENERGY 4.0% 15-06-28	99,331.85	0.01	100,000 MORGAN STANLEY 2.95% 07-05-32	110,558.00	0.01
100,000 XCEL ENERGY 4.6% 01-06-32	98,271.80	0.01	550,000 MORGAN STANLEY FLR 24-30 18/04S	565,817.77	0.04
100,000 XCEL ENERGY 4.75% 21-03-28	100,514.65	0.01	600,000 MORGAN STANLEY FLR 24-35 19/04S	622,780.76	0.04
100,000 XCEL ENERGY 5.45% 15-08-33	102,087.25	0.01	200,000 THE CIGNA GROUP 4.8% 15-08-38	187,915.60	0.01
100,000 XCEL ENERGY 5.5% 15-03-34	101,669.86	0.01	Structured products	495,170.32	0.04
100,000 XCEL ENERGY 5.6% 15-04-35	101,646.46	0.01	Netherlands	110,738.73	0.01
100,000 XCEL ENERGY INC 2.6 19-29 01/12S	93,455.27	0.01	100,000 ELM BV FOR SWISS PRIME SITE AG 3.125% 01-10-31	110,738.73	0.01
200,000 XPO 6.25% 01-06-28	202,460.78	0.01	United States of America	384,431.59	0.03
100,000 XYLEM 1.95% 30-01-28	95,944.39	0.01	400,000 FORD MOTOR CREDIT 5.869% 31-10-35	384,431.59	0.03
150,000 XYLEM 4.375% 01-11-46	124,356.87	0.01	Other transferable securities	323,011.87	0.02
200,000 YALE-NEW HAVEN 2.4960 20-50 01/07S	117,887.22	0.01			
200,000 YALE UNIVERSITY 2.4020 20-50 15/04S	118,755.47	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
Bonds	323,011.87	0.02
Australia	59,533.48	0.00
100,000 CHARTER HALL EX 2.3170 20-30 25/09S	59,533.48	0.00
Canada	126,358.28	0.01
100,000 ENBRIDGE 4. 4.87 18-44 21/11S	67,860.44	0.00
100,000 ENBRIDGE INC 4.1000 21-51 21/09S	58,497.84	0.00
United Kingdom	137,120.11	0.01
100,000 SOUTHERN GAS NE 6.6250 23-35 14/03A	137,120.11	0.01
Total securities portfolio	1,377,812,738.83	98.65

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	67,629,767.23	101.13
Shares	67,629,767.23	101.13
United States of America	67,629,767.23	101.13
13,797 AMAZON.COM INC	2,493,925.70	3.73
47,081 AMEREN CORPORATION	4,491,532.30	6.72
27,373 APPLE INC	6,029,329.69	9.02
1,764 ATMOS ENERGY CORP	282,803.40	0.42
72,513 BANK OF AMERICA CORP	3,068,051.34	4.59
1,143 BIOGEN INC	181,866.16	0.27
10,897 BROADCOM INC	2,927,209.23	4.38
2,441 C.H. ROBINSON WORLDWIDE INC	351,828.56	0.53
762 CHARLES RIVER LABORATORIES	114,081.76	0.17
16,935 CHEVRON CORP	3,041,009.81	4.55
2,082 CINTAS CORP	305,632.25	0.46
46,265 COCA-COLA CO/THE	3,053,682.74	4.57
2,416 COSTCO WHOLESALE CORP	2,089,372.40	3.12
63,284 CSX CORP	2,254,650.41	3.37
2,649 CVS HEALTH CORP	165,119.93	0.25
1,201 DOVER CORP	217,278.64	0.32
1,847 EXELON CORP	78,580.06	0.12
14,609 EXPEDIA GROUP INC	2,927,505.65	4.38
857 FIRST SOLAR INC	146,720.90	0.22
11,912 GENERAL ELECTRIC	2,933,751.29	4.39
856 INSULET CORP	155,895.71	0.23
1,309 IQVIA HOLDINGS INC	193,748.36	0.29
39,759 LIBERTY BROADBAND-C	1,735,703.61	2.60
1,352 MCKESSON CORP	1,015,419.82	1.52
1,770 META PLATFORMS INC-CLASS A	878,901.32	1.31
931 MICRON TECHNOLOGY INC	272,981.29	0.41
5,042 NETFLIX INC	420,750.13	0.63
1,429 OLD DOMINION FREIGHT LINE	242,342.13	0.36
10,763 ONTO INNOVATION INC	1,915,612.23	2.86
770 PACKAGING CORP OF AMERICA	141,823.82	0.21
22,460 PAYLOCITY HOLDING CORP	2,106,039.23	3.15
5,882 PHILLIPS 66	930,031.90	1.39
17,512 RTX CORP	2,931,838.92	4.38
7,314 TJX COMPANIES INC	1,013,752.65	1.52
12,715 UNITEDHEALTH GROUP INC	2,986,071.73	4.47
14,357 VERISIGN INC	3,094,692.35	4.63
6,878 VERISK ANALYTICS INC	1,132,703.09	1.69
28,014 WABTEC CORP	6,076,183.60	9.09
46,497 WILLIAMS COS INC	2,937,034.94	4.39
2,181 YUM! BRANDS INC	294,308.18	0.44
Total securities portfolio	67,629,767.23	101.13

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	327,671,204.44	99.56	Finland	20,151,756.68	6.12
Shares	327,521,054.85	99.52	37,803 FINNAIR OYJ	103,580.22	0.03
Austria	15,014,454.37	4.56	42,333 HARVIA OYJ	1,399,105.65	0.43
11,727 ANDRITZ AG	697,756.50	0.21	22,420 HIAB OYJ	906,664.80	0.28
44,532 AUSTRIA TECHNOLOGIE & SYSTEM	2,302,304.40	0.70	16,171 HUHTAMAKI OYJ	451,817.74	0.14
58,189 CA IMMOBILIEN ANLAGEN AG	1,415,156.48	0.43	7,403 KALMAR OYJ-B SHARE	320,994.08	0.10
50,488 CPI EUROPE AG	785,593.28	0.24	21,187 KEMIRA OYJ	398,315.60	0.12
1,383 DO & CO AG	224,046.00	0.07	7,531 KEMPOWER OYJ	96,923.97	0.03
7,060 EVN AG	200,504.00	0.06	224,246 KONECRANES OYJ	6,265,433.24	1.90
32,721 KONTRON AG	617,445.27	0.19	69,122 LUMO KODIT OYJ	547,100.63	0.17
5,050 LENZING AG	119,937.50	0.04	384,754 MANDATUM OYJ	2,647,877.03	0.80
114,879 OESTERREICHISCHE POST AG	3,951,837.60	1.20	46,565 MARIMEKKO OYJ	473,100.40	0.14
3,478 PALFINGER AG	117,730.30	0.04	39,607 NOKIAN RENKAAT OYJ	360,027.63	0.11
4,242 PORR AG	151,863.60	0.05	62,388 OUTOKUMPU OYJ	289,480.32	0.09
21,031 UNIQA INSURANCE GROUP AG	315,885.62	0.10	189,904 PUUILO OYJ	2,390,891.36	0.73
10,101 VIENNA INSURANCE GROUP AG	620,201.40	0.19	30,763 QT GROUP OYJ	582,651.22	0.18
55,044 VOESTALPINE AG	2,081,764.08	0.63	12,703 REVENIO GROUP OYJ	240,848.88	0.07
62,003 WIENERBERGER AG	1,412,428.34	0.43	20,328 TIETO OYJ	380,133.60	0.12
Belgium	28,355,144.83	8.62	160,178 TOKMANNI GROUP CORP	1,146,073.60	0.35
24,680 ACKERMANS & VAN HAAREN	6,480,968.00	1.97	44,132 VALMET OYJ	1,075,496.84	0.33
74,999 AEDIFICA	5,208,680.55	1.58	28,983 YIT OYJ	75,239.87	0.02
146,574 AZELIS GROUP NV	1,272,262.32	0.39	France	63,500,237.99	19.29
12,805 BARCO N.V.	121,199.33	0.04	38,609 AIR FRANCE-KLM	330,415.82	0.10
6,240 BEKAERT NV	249,600.00	0.08	9,697 ALTAREA	1,089,942.80	0.33
6,276 COFINIMMO	509,611.20	0.15	15,187 ALTEN SA	795,798.80	0.24
5,399 COLRUYT GROUP N.V	195,875.72	0.06	41,797 ANTIN INFRASTRUCTURE PARTNER	428,001.28	0.13
1,150 DEME GROUP	212,060.00	0.06	21,765 ARKEMA	1,268,899.50	0.39
106,857 FAGRON	2,308,111.20	0.70	2,131 ASSYSTEM	85,453.10	0.03
6,553 GALAPAGOS NV	171,557.54	0.05	1,999 AUBAY	82,958.50	0.03
6,680 KBC ANCORA	468,268.00	0.14	11,337 BENETEAU	76,468.07	0.02
2,855 KINEPOLIS	74,372.75	0.02	19,305 CARMILA	321,235.20	0.10
9,928 MELEXIS NV	521,716.40	0.16	120,564 CLARIANE SE	429,690.10	0.13
16,857 MONTEA NV	1,102,447.80	0.33	162,466 COFACE SA	2,423,992.72	0.74
15,660 ONTEX GROUP NV	56,297.70	0.02	29,126 COMPAGNIE DES ALPES	687,373.60	0.21
25,261 PROXIMUS	176,827.00	0.05	18,996 DERICHEBOURG	154,912.38	0.05
12,541 RECTICEL	118,512.45	0.04	119,932 EDENRED	2,046,039.92	0.62
2,028 RETAIL ESTATES	133,848.00	0.04	37,745 ELIOR GROUP	92,097.80	0.03
14,073 SOLVAY SA	372,371.58	0.11	44,544 ELIS SA	1,081,528.32	0.33
2,649 TESSENDERLO GROUP	51,867.42	0.02	3,860 EQUASENS	154,786.00	0.05
49,295 UMICORE	797,593.10	0.24	44,420 EURAZEO PF 2028	1,794,568.00	0.55
13,386 VASTNED RETAIL BELQIUM SA	386,855.40	0.12	5,299 EURAZEO SE	214,079.60	0.07
28,634 VGP	2,350,851.40	0.71	111,318 EUTELSAT COMMUNICATIONS	227,645.31	0.07
192,296 WAREHOUSES DE PAUW SCA	4,292,046.72	1.30	14,100 EXAIL TECHNOLOGIES	1,677,900.00	0.51
27,824 X-FAB SILICON FOUNDRIES SE	132,275.30	0.04	44,326 EXOSSENS SAS	2,712,751.20	0.82
22,271 XIOR STUDENT HOUSING NV	589,067.95	0.18	18,597 FDJ UNITED	468,272.46	0.14
			3,861 FNAC DARTY SA	136,100.25	0.04
			27,258 FORVIA	264,020.99	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
39,864 GAZTRANSPORT ET TECHNIGA SA	8,100,364.80	2.46	5,621 WENDEL	432,535.95	0.13
10,374 HAVAS NV	155,506.26	0.05	357,499 WORLDLINE SA	91,662.74	0.03
63,171 ICADE	1,222,990.56	0.37	Germany	68,633,133.51	20.85
4,520 ID LOGISTICS GROUP	1,439,620.00	0.44	1,557 ADESSO SE	89,994.60	0.03
5,916 IMERYS SA	126,602.40	0.04	109,957 AIXTRON SE	3,595,593.90	1.09
57,527 INTERPARFUMS SA	1,313,916.68	0.40	998 ALZCHEM GROUP AG	169,660.00	0.05
6,566 IPSOS	220,880.24	0.07	6,806 ATOSS SOFTWARE SE	517,256.00	0.16
113,548 JCDECAUX SE	2,098,367.04	0.64	5,459 AURUBIS AG	818,850.00	0.25
3,359 KAUFMAN & BROAD SA	95,059.70	0.03	80,227 AUTO1 GROUP SE	1,201,800.46	0.37
599 LISI	31,387.60	0.01	16,832 BECHTLE AG	490,821.12	0.15
3,402 LISI SA-PF-2028	178,264.80	0.05	10,736 BILFINGER SE	1,052,128.00	0.32
697,854 LOUIS HACHETTE GROUP	1,088,303.31	0.33	4,156 CANCOM SE	100,367.40	0.03
9,555 M6-METROPOLE TELEVISION	109,882.50	0.03	47,746 CARL ZEISS MEDITEC AG - BR	1,155,453.20	0.35
6,410 MANITOU BF	123,969.40	0.04	29,583 CECONOMY AG NEW	126,023.58	0.04
21,580 MAUREL ET PROM	233,064.00	0.07	837 CEWE STIFTUNG & CO KGAA	78,259.50	0.02
221,790 MERCIALYS	2,577,199.80	0.78	40,234 DERMAPHARM HOLDING SE	1,701,898.20	0.52
5,491 MERSEN	121,900.20	0.04	318,054 DEUTSCHE PFANDBRIEFBANK AG	939,531.52	0.29
16,954 NEXANS SA	1,948,014.60	0.59	25,155 DEUTZ AG	212,308.20	0.06
12,192 NEXITY	96,743.52	0.03	77,213 DOUGLAS AG	770,585.74	0.23
9,429 OPMOBILITY	141,246.42	0.04	2,132 DRAEGERWERK AG - PREF	193,798.80	0.06
24,898 OVH GROUPE SA	227,069.76	0.07	8,009 DUERR AG	150,248.84	0.05
11,842 PEUGEOT INVEST	729,467.20	0.22	17,556 ECKERT & ZIEGLER SE	256,668.72	0.08
143,707 PIERRE & VACANCES	231,368.27	0.07	18,409 EL MOS SEMICONDUCTOR SE	2,647,214.20	0.80
31,420 PLANISWARE SA	451,819.60	0.14	23,710 ENERGIEKONTOR AG	903,351.00	0.27
34,018 PLUXEE NV	357,529.18	0.11	177,808 EVOTEC SE	762,796.32	0.23
76,202 QUADIENT SA	821,457.56	0.25	65,978 FIELMANN GROUP AG	2,873,341.90	0.87
31,813 REMY COINTREAU	1,170,082.14	0.36	115,851 FLATXDEGIRO SE	3,406,019.40	1.03
12,520 RUBIS	431,439.20	0.13	54,016 FRAPORT AG FRANKFURT AIRPORT	4,007,987.20	1.22
41,820 S.O.I.T.E.C.	2,159,584.80	0.66	20,768 FREENET AG	548,690.56	0.17
99,854 SCOR SE	3,051,538.24	0.93	1,279 FRIEDRICH VORWERK GROUP SE	89,530.00	0.03
4,237 SEB SA	185,580.60	0.06	165,295 FUCHS SE-PREF	5,983,679.00	1.82
1,558 SECHE ENVIRONNEMENT	124,484.20	0.04	26,509 GERRESHEIMER AG	520,106.58	0.16
3,429 SOCIETE BIC SA	184,137.30	0.06	9,558 GFT TECHNOLOGIES SE	167,838.48	0.05
8,469 SOPRA STERIA GROUP	1,013,739.30	0.31	55,876 GRENKE AG	701,802.56	0.21
51,270 SPIE SA	2,196,406.80	0.67	34,796 HELLOFRESH SE	134,938.89	0.04
38,730 TELEPERFORMANCE	1,947,344.40	0.59	1,804 HORNBAACH HOLDING AG & CO KGA	145,402.40	0.04
12,875 TELEVISION FRANCAISE (T.F.1)	89,288.13	0.03	8,226 HUGO BOSS AG -ORD	302,140.98	0.09
1,389 TRIGANO SA	195,154.50	0.06	2,341 HYPOPORT SE	165,976.90	0.05
93,335 UBISOFT ENTERTAINMENT	357,939.73	0.11	27,124 IONOS GROUP SE	674,031.40	0.20
76,853 VALEO	793,891.49	0.24	111,454 JENOPTIK AG	3,143,002.80	0.96
27,733 VALLOUREC SA	603,192.75	0.18	2,353 JOST WERKE SE	117,414.70	0.04
2,774 VICAT	172,820.20	0.05	7,900 JUNGHEINRICH - PRFD	204,768.00	0.06
4,872 VIRBAC SA	1,727,124.00	0.52	31,003 K+S AG-REG	505,348.90	0.15
8,053 VIRIDIEN	1,086,349.70	0.33	32,048 KION GROUP AG	1,424,854.08	0.43
106,661 VIVENDI SE	189,323.28	0.06	24,957 KLOECKNER & CO SE	304,475.40	0.09
120,187 VOLTALIA SA- REGR	836,501.52	0.25	2,426 KRONES AG	279,475.20	0.08
9,257 VUSION	1,013,641.50	0.31	17,756 LANXESS AG	331,149.40	0.10
3,476 WAVESTONE	159,548.40	0.05	555 MBB SE	94,683.00	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,856 MUTARES SE & CO KGAA	109,896.00	0.03	101,584 AZIMUT HOLDING SPA	3,286,242.40	1.00
2,092 NAGARRO SE	98,909.76	0.03	37,964 BANCA GENERALI SPA	1,932,367.60	0.59
75,888 NORDEX SE	3,455,939.52	1.05	70,973 BANCA IFIS SPA	1,489,013.54	0.45
8,329 NORMA GROUP SE	138,427.98	0.04	260,438 BANCA POPOLARE DI SONDRIO	4,169,612.38	1.27
11,777 PATRIZIA SE	81,732.38	0.02	100,897 BANCO DESIO E DELLA BRIANZA	867,714.20	0.26
91,189 PNE AG	769,635.16	0.23	146,320 BFF BANK SPA	210,700.80	0.06
95,982 PROSIEBENSAT.1 MEDIA SE	373,561.94	0.11	3,084 BIO ON SPA	-	0.00
52,810 PUMA SE	1,146,505.10	0.35	30,077 BREMBO N.V.	244,074.86	0.07
52,155 RENK GROUP AG	2,641,129.20	0.80	40,982 BRUNELLO CUCINELLI SPA	3,056,437.56	0.93
7,173 SAF-HOLLAND SE	117,780.66	0.04	9,216 CAREL INDUSTRIES SPA	203,212.80	0.06
4,796 SALZGITTER AG	175,054.00	0.05	18,134 CEMBRE SPA	1,204,097.60	0.37
32,783 SCHAEFFLER AG	231,284.07	0.07	10,260 CEMENTIR HOLDING NV	157,183.20	0.05
62,269 SCHOTT PHARMA AG& CO KGAA	841,876.88	0.26	136,605 CIR SPA-COMPAGNIE INDUSTRIAL	92,481.59	0.03
3,017 SECUNET SECURITY NETWORKS AG	532,802.20	0.16	30,015 CREDITO EMILIANO SPA	435,817.80	0.13
20,681 SILTRONIC AG	1,079,548.20	0.33	2,547 DANIELI & CO	149,508.90	0.05
16,455 SIXT SE	1,057,233.75	0.32	6,225 DANIELI & CO-RSP	263,442.00	0.08
2,343 SIXT SE - PRFD	126,756.30	0.04	11,510 DE'LONGHI SPA	345,069.80	0.10
14,306 SMA SOLAR TECHNOLOGY AG	658,934.36	0.20	17,495 DIASORIN SPA	1,049,350.10	0.32
4,686 STABILUS SE	73,945.08	0.02	10,840 EL.EN. SPA	133,223.60	0.04
886 STO SE & CO. KGAA-PREF SHRS	96,042.40	0.03	582,815 ENAV SPA	3,013,153.55	0.92
12,205 STROEER SE & CO KGAA	371,642.25	0.11	129,437 ERG SPA	2,842,436.52	0.86
10,552 SUEDZUCKER AG	137,176.00	0.04	33,495 FERRETTI SPA	133,645.05	0.04
22,882 SUSS MICROTEC SE	1,122,590.92	0.34	10,011 FILA SPA	92,101.20	0.03
159,210 TAG IMMOBILIEN AG	2,139,782.40	0.65	31,408 FINCANTIERI SPA	410,816.64	0.12
324,402 TEAMVIEWER SE	1,412,446.30	0.43	34,141 GVS SPA	121,371.26	0.04
86,395 THYSENKRUPP AG	639,841.37	0.19	138,495 HERA SPA	550,102.14	0.17
11,886 THYSENKRUPP NUCERA AG & CO	97,227.48	0.03	100,348 INDUSTRIE DE NORA SPA	559,941.84	0.17
239,317 TUI AG	1,582,364.00	0.48	10,211 INTERCOS SPA	126,616.40	0.04
75,135 UNITED INTERNET AG-REG SHARE	2,067,715.20	0.63	130,659 INTERPUMP GROUP SPA	4,233,351.60	1.29
13,816 VERBIO SE	632,772.80	0.19	92,359 IREN SPA	225,171.24	0.07
1,475 VOSSLOH AG	100,300.00	0.03	36,979 IVECO GROUP NV	707,778.06	0.22
2,898 WACKER CHEMIE AG	243,721.80	0.07	41,233 JUVENTUS FOOTBALL CLUB SPA	82,795.86	0.03
4,968 WACKER NEUSON SE	89,821.44	0.03	205,502 LOTTOMATICA GROUP SPA	5,088,229.52	1.55
9,359 WUESTENROT & WUERTEMBERG	127,469.58	0.04	2,718 LU-VE SPA	106,953.30	0.03
Ireland	3,575,694.48	1.09	24,178 MAIRE SPA	321,567.40	0.10
789,610 CAIRN HOMES PLC	1,658,181.00	0.50	12,606 MARR SPA	95,049.24	0.03
35,032 GLANBIA PLC	593,792.40	0.18	129,091 MFE-MEDIAFOREUROPE NV-CL A	333,571.14	0.10
93,814 GLENVEAGH PROPERTIES PLC	181,623.90	0.06	35,267 MFE-MEDIAFOREUROPE NV-CL B	116,804.30	0.04
945,948 IRISH RESIDENTIAL PROPERTIES	957,299.38	0.29	5,729 NEWPRINCES SPA	119,163.20	0.04
48,631 UNIPHAR PLC	184,797.80	0.06	197,449 NEXI SPA	627,887.82	0.19
Italy	54,851,203.91	16.67	319,385 OVS SPA	1,421,902.02	0.43
271,740 A2A SPA	659,784.72	0.20	1,916 PHARMANUTRA SPA	150,789.20	0.05
8,883 ACEA SPA	198,090.90	0.06	58,785 PIAGGIO & C. S.P.A.	90,117.41	0.03
1,919 AMCO - ASSET MANAGEMENT CO-B	-	0.00	18,308 RAI WAY SPA	107,467.96	0.03
182,770 AMPLIFON SPA	1,717,672.45	0.52	8,442 REPLY SPA	681,691.50	0.21
37,091 ARISTON HOLDING NV	136,272.33	0.04	717,389 SAIPEM SPA	2,807,860.55	0.85
43,660 ARNOLDO MONDADORI EDITORE	86,970.72	0.03	14,246 SALVATORE FERRAGAMO SPA	98,226.18	0.03
36,488 ASCOPIAVE SPA	123,694.32	0.04	3,975 SANLORENZO SPA/AMEGLIA	122,430.00	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,280 SESA SPA	180,462.00	0.05	17,903 MOTA ENGL SGPS SA	79,274.48	0.02
60,565 SOL SPA	3,567,278.50	1.08	31,960 NAVIGATOR CO SA/THE	107,513.44	0.03
14,262 TAMBURI INVESTMENT PARTNERS	110,673.12	0.03	39,723 NOS SGPS	216,093.12	0.07
58,564 TECHNOGYM SPA	1,015,499.76	0.31	68,769 REDES ENERGETICAS NACIONAIS	256,852.22	0.08
135,765 TECHNOPROBE SPA	1,938,724.20	0.59	6,485 SEMAPA-SOCIEDADE DE INVESTIM	143,967.00	0.04
78,576 WEBUILD SPA	177,738.91	0.05	153,767 SONAE	294,310.04	0.09
5,389 WIIT SPA	140,922.35	0.04			
17,080 ZIGNAGO VETRO SPA	118,876.80	0.04	Spain	31,248,042.70	9.49
Luxembourg	6,861,025.12	2.08	43,047 ACERINOX SA	514,842.12	0.16
32,709 APERAM	1,110,797.64	0.34	162,448 ALMIRALL SA	1,975,367.68	0.60
790,158 AROUNDTOWN SA	1,795,238.98	0.55	21,223 ATRESMEDIA CORP DE MEDIOS DE	101,764.29	0.03
4,766 BEFESA SA	138,595.28	0.04	6,654 CIE AUTOMOTIVE SA	178,659.90	0.05
19,274 D'AMICO INTERNATIONAL SHIPPI	144,169.52	0.04	343,376 COLONIAL SFL SOCIMI SA	1,746,066.97	0.53
79,684 GRAND CITY PROPERTIES	717,952.84	0.22	3,006 CONSTRUCC Y AUX DE FERROCARR	174,949.20	0.05
6,811 RTL GROUP	248,260.95	0.08	3,618 DISTRIBUIDORA INTERNACIONAL	145,986.30	0.04
324,577 SES	1,984,788.36	0.60	38,853 EDREAMS ODIGEO SL	119,278.71	0.04
29,023 SHURGARD SELF STORAGE LTD	721,221.55	0.22	39,861 ENAGAS SA	683,217.54	0.21
Netherlands	29,346,117.98	8.92	81,032 ENCE ENERGIA Y CELULOSA SA	185,725.34	0.06
54,351 AALBERTS NV	1,613,137.68	0.49	191,183 FLUIDRA SA	3,779,687.91	1.15
11,435 AMG CRITICAL MATERIALS N.V.	389,018.70	0.12	28,495 GESTAMP AUTOMOCION SA	83,775.30	0.03
34,500 ARCADIS NV	945,990.00	0.29	14,849 GREENERGY RENOVABLES	1,680,906.80	0.51
59,587 BASIC-FIT NV	1,754,241.28	0.53	40,994 HBX GROUP INTERNATIONAL PLC	263,181.48	0.08
7,655 CORBION NV	143,607.80	0.04	15,308 LABORATORIOS FARMACEUTICOS R	1,236,121.00	0.38
73,273 EUROCOMMERCIAL PROPERTIES NV	1,912,425.30	0.58	84,667 LINEA DIRECTA ASEGURADORA SA	99,737.73	0.03
25,951 FLOW TRADERS LTD	718,842.70	0.22	18,327 MELIA HOTELS INTERNATIONAL	175,389.39	0.05
99,553 FUGRO NV	1,053,270.74	0.32	377,199 MERLIN PROPERTIES SOCIMI SA	5,250,610.08	1.60
17,200 IMCD NV	1,539,400.00	0.47	73,733 NEINOR HOMES SA	1,218,069.16	0.37
45,609 KONINKLIJKE BAM GROEP NV	392,921.54	0.12	3,455 PHARMA MAR SA	301,967.00	0.09
4,281 KONINKLIJKE HEIJMANS NV-CVA	327,924.60	0.10	173,991 PROSEGUR CASH SA	109,266.35	0.03
33,295 OCI NV	114,201.85	0.03	40,866 PROSEGUR COMP SEGURIDAD	105,638.61	0.03
501,357 PHARMING GROUP NV	718,945.94	0.22	1,135,217 SACYR SA	4,770,181.83	1.45
23,758 PHARVARIS NV	582,506.08	0.18	77,288 SOLARIA ENERGIA Y MEDIO AMBI	1,831,725.60	0.56
91,130 POSTNL NV	98,238.14	0.03	7,001 TECNICAS REUNIDAS SA	213,250.46	0.06
23,996 REDCARE PHARMACY NV	893,611.04	0.27	1,438,925 UNICAJA BANCO SA	3,628,968.85	1.10
210,290 SBM OFFSHORE NV	7,280,239.80	2.21	3,587 VIDRALA SA	275,122.90	0.08
34,338 SIGNIFY NV	620,144.28	0.19	6,621 VISCOFAN SA	398,584.20	0.12
6,770 SLIGRO FOOD GROUP NV	91,259.60	0.03	United Kingdom	2,401,799.40	0.73
62,710 TECHNIP ENERGIES NV	2,293,931.80	0.70	281,736 ALLFUNDS GROUP PLC	2,401,799.40	0.73
21,874 TKH GROUP NV-DUTCH CERT	803,650.76	0.24	Warrants	0.01	0.00
20,107 TOMTOM NV	86,620.95	0.03	Italy	0.01	0.00
33,914 VAN LANSCHOT KEMPEN NV	1,926,315.20	0.59	11,324 WEBUILD (WEBUILD SPA) CW 31-08-30	0.01	0.00
42,238 VOPAK	1,980,962.20	0.60	Rights	150,149.58	0.05
50,104 WERELDHAVE NV	1,064,710.00	0.32	France	150,149.58	0.05
Portugal	3,582,443.88	1.09	357,499 WORLDLINE RTS 27-03-26	150,149.58	0.05
18,874 ALTRI SGPS SA	92,388.23	0.03	Total securities portfolio	327,671,204.44	99.56
124,818 CORTICEIRA AMORIM SA	810,068.82	0.25			
262,351 CTT-CORREIOS DE PORTUGAL	1,581,976.53	0.48			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	399,438,871.13	100.33	66,000 LOOMIS AB	2,574,782.60	0.65
Shares	399,438,871.13	100.33	431,901 TELIA CO AB	1,898,197.84	0.48
Austria	3,099,383.12	0.78	United States of America	78,665,885.75	19.76
17,073 BAWAG GROUP AG	2,210,953.50	0.56	78,997 AMAZON.COM INC	14,279,383.08	3.59
23,491 VOESTALPINE AG	888,429.62	0.22	9,915 APPLE INC	2,183,933.21	0.55
Belgium	47,364,462.64	11.90	10,676 COSTCO WHOLESALE CORP	9,232,673.74	2.32
353,727 ANHEUSER-BUSCH INBEV SA/NV	21,124,576.44	5.31	1,315 ELI LILLY & CO	1,049,728.82	0.26
21,901 D'ETEREN GROUP	3,464,738.20	0.87	55,486 JOHNSON & JOHNSON	11,771,391.98	2.96
217,944 KBC GROUP NV	22,775,148.00	5.72	2,911 KLA CORP	3,720,001.31	0.93
Finland	18,596,073.57	4.67	18,121 MICROSOFT CORP	5,821,776.23	1.46
300,000 MANDATUM OYJ	2,064,600.00	0.52	54,839 NVIDIA CORP	8,300,574.21	2.08
872,756 SAMPO	8,031,100.71	2.02	23,152 ORACLE CORP	2,955,989.17	0.74
268,066 WARTSILA OYJ ABP	8,500,372.86	2.14	49,879 PROCTER & GAMBLE CO/THE	6,252,840.44	1.57
Luxembourg	17,603,469.76	4.42	4,873 SALESFORCE INC	789,483.52	0.20
401,539 ARCELORMITTAL	17,603,469.76	4.42	6,882 SYNOPSYS INC	2,368,143.86	0.59
Netherlands	100,769,634.79	25.31	29,253 TESLA INC	9,438,294.35	2.37
111,218 AIRBUS SE	17,886,078.76	4.49	4,651 WALMART INC	501,671.83	0.13
11,291 ASM INTERNATIONAL NV	7,192,367.00	1.81	Total securities portfolio	399,438,871.13	100.33
14,473 ASML HOLDING NV	16,198,181.60	4.07			
265,244 FERROVIAL NV	14,699,822.48	3.69			
114,083 ING GROEP NV	2,521,804.72	0.63			
203,666 KONINKLIJKE AHOLD DELHAIZE N	8,205,703.14	2.06			
1,419,484 KONINKLIJKE KPN NV	6,817,781.65	1.71			
28,921 NN GROUP NV	1,939,442.26	0.49			
264,033 PROSUS NV	10,292,006.34	2.59			
212,387 SBM OFFSHORE NV	7,352,837.94	1.85			
118,595 WOLTERS KLUWER	7,663,608.90	1.92			
Norway	50,875,816.73	12.78			
66,319 MOWI ASA	1,297,597.68	0.33			
44,396 STOREBRAND ASA	689,463.03	0.17			
255,128 TELENOR ASA	3,871,172.53	0.97			
3,276,274 VAR ENERGI ASA	14,753,165.26	3.71			
1,417,672 VEND MARKETPLACES ASA CL	30,264,418.23	7.60			
Portugal	59,057,739.03	14.83			
12,786,689 BANCO COMERCIAL PORTUGUES-R	10,638,525.25	2.67			
6,000,178 EDP SA	27,150,805.45	6.82			
861,357 GALP ENERGIA SGPS SA	18,097,110.57	4.55			
154,246 JERONIMO MARTINS	3,171,297.76	0.80			
Sweden	23,406,405.74	5.88			
53,000 ALFA LAVAL AB	2,451,989.09	0.62			
629,680 ATLAS COPCO AB-A SHS	9,359,592.57	2.35			
63,232 BOLIDEN AB	2,798,046.89	0.70			
54,801 EVOLUTION AB	2,921,748.08	0.73			
170,914 HEXAGON AB-B SHS	1,402,048.67	0.35			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	140,289,132.51	98.54	50,000 ROGERS COMMUNICATIONS 3.2% 15-03-27	49,388.05	0.03
Bonds	139,965,377.58	98.31	20,000 ROGERS COMMUNICATIONS 3.7% 15-11-49	14,640.27	0.01
Australia	286,467.19	0.20	100,000 ROGERS COMMUNICATIONS 3.8% 15-03-32	93,359.86	0.07
50,000 ATLISSIAN 5.25% 15-05-29	50,321.52	0.04	10,000 ROGERS COMMUNICATIONS 4.35% 01-05-49	7,862.01	0.01
100,000 ATLISSIAN 5.5% 15-05-34	97,884.35	0.07	160,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	126,491.70	0.09
50,000 NEWCREST FINANCE PROPERTY 4.2% 13-05-50	39,715.37	0.03	196,000 ROGERS COMMUNICATIONS 5.0% 15-02-29	197,989.88	0.14
20,000 WESTPAC BANKING 2.668% 15-11-35	17,947.57	0.01	77,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	67,447.33	0.05
40,000 WESTPAC BANKING 3.02% 18-11-36	35,753.83	0.03	150,000 ROGERS COMMUNICATIONS 5.3% 15-02-34	149,328.89	0.10
5,000 WESTPAC BANKING 3.35% 08-03-27	4,965.02	0.00	40,000 ROGERS COMMUNICATIONS 5.45% 01-10-43	37,005.22	0.03
10,000 WESTPAC BANKING 3.4% 25-01-28	9,885.13	0.01	50,000 ROGERS COMMUNICATIONS 7.5% 15-08-38	56,978.31	0.04
10,000 WESTPAC BANKING 4.421% 24-07-39	8,951.78	0.01	10,000 ROYAL BANK OF CANADA 2.3% 03-11-31	8,923.59	0.01
10,000 WESTPAC BANKING 5.618% 20-11-35	10,116.47	0.01	50,000 ROYAL BANK OF CANADA 4.65% 18-10-30	50,114.08	0.04
10,000 WESTPAC BANKING 6.82% 17-11-33	10,926.15	0.01	10,000 ROYAL BANK OF CANADA 5.0% 01-02-33	10,088.50	0.01
Bermuda	556,165.46	0.39	150,000 TELUS 3.4% 13-05-32	136,851.59	0.10
13,000 ARCH CAPITAL GROUP 3.635% 30-06-50	9,278.87	0.01	10,000 TELUS 4.6% 16-11-48	8,304.43	0.01
70,000 ENSTAR GROUP 3.1% 01-09-31	61,828.50	0.04	10,000 TORONTO DOMINION BANK 4.108% 08-06-27	9,978.61	0.01
50,000 ENSTAR GROUP 4.95% 01-06-29	49,785.63	0.03	10,000 TORONTO DOMINION BANK 4.456% 08-06-32	9,847.91	0.01
50,000 ESSENT GROUP 6.25% 01-07-29	51,683.00	0.04	10,000 TORONTO DOMINION BANK 4.693% 15-09-27	10,055.41	0.01
50,000 RENAISSANCE 3.6% 15-04-29	48,481.71	0.03	10,000 TORONTO DOMINION BANK 4.783% 17-12-29	10,116.54	0.01
140,000 RENAISSANCE 5.75% 05-06-33	143,790.13	0.10	50,000 TORONTO DOMINION BANK 5.146% 10-09-34	50,112.64	0.04
50,000 RENAISSANCE 5.8% 01-04-35	51,001.67	0.04	10,000 WASTE CONNECTIONS INC CANADA 2.95% 15-01-52	6,362.06	0.00
30,000 THIRD POINT REINSURANCE 7.0% 05-04-29	31,274.05	0.02	10,000 WASTE CONNECTIONS INC CANADA 3.05% 01-04-50	6,653.59	0.00
70,000 TRITON CONTAINER INTL INTL CONTAINER 3.25% 15-03-32	62,974.01	0.04	40,000 YAMANA GOLD 2.63% 15-08-31	35,490.70	0.02
50,000 XL GROUP 5.25% 15-12-43	46,067.89	0.03	Finland	10,489.72	0.01
Canada	2,099,633.50	1.47	10,000 NOKIA OYJ 6.625% 15-05-39	10,489.72	0.01
100,000 BANK OF MONTREAL 3.088% 10-01-37	88,794.69	0.06	France	594,575.25	0.42
50,000 BANK OF MONTREAL 3.803% 15-12-32	49,167.02	0.03	140,000 AXA 8.6% 15-06-26	161,446.38	0.11
10,000 BANK OF MONTREAL 5.717% 25-09-28	10,301.73	0.01	50,000 AXIS SPECIALTY FINANCE LLC 3.9% 15-07-29	49,053.34	0.03
60,000 BANK OF NOVA SCOTIA 4.588% 04-05-37	57,420.93	0.04	20,000 AXIS SPECIALTY FINANCE LLC 4.9% 15-01-40	19,136.35	0.01
50,000 BELL CANADA 2.15% 15-02-32	42,929.57	0.03	200,000 ORANGE 9.0% 01-03-31	236,342.36	0.17
47,000 BELL CANADA 4.464% 01-04-48	38,003.49	0.03	130,000 SANOFI 3.625% 19-06-28	128,596.82	0.09
80,000 BELL CANADA 5.1% 11-05-33	80,152.78	0.06	Ireland	639,151.19	0.45
10,000 BELL TELEPHONE COMPANY OF CANADA 3.2% 15-02-52	6,455.86	0.00	150,000 AERCAP IRELAND CAP LTDA 3.3% 30-01-32	136,363.07	0.10
10,000 BELL TELEPHONE COMPANY OF CANADA 5.55% 15-02-54	9,365.46	0.01	150,000 AERCAP IRELAND CAP LTDA 3.4% 29-10-33	132,585.52	0.09
50,000 BROOKFIELD FINANCE 5.968% 04-03-54	48,340.25	0.03	150,000 AERCAP IRELAND CAP LTDA 3.85% 29-10-41	119,827.29	0.08
100,000 FAIRFAX FINANCIAL 4.625% 29-04-30	99,533.86	0.07	50,000 ALLEGION 3.5% 01-10-29	48,182.01	0.03
50,000 FAIRFAX FINANCIAL 4.85% 17-04-28	50,267.45	0.04	200,000 ICON INVESTMENTS SIX DAC 6.0% 08-05-34	202,193.30	0.14
100,000 FAIRFAX FINANCIAL 6.35% 22-03-54	100,635.63	0.07	Japan	1,125,268.92	0.79
60,000 KINROSS GOLD 6.25% 15-07-33	63,954.79	0.04	10,000 HONDA MOTOR 5.337% 08-07-35	9,891.65	0.01
10,000 MAGNA INTL 5.05% 14-03-29	10,137.91	0.01	8,000 MITSUBISHI UFJ FINANCIAL GROUP 3.741% 07-03-29	7,871.24	0.01
50,000 MANULIFE FINANCIAL 2.484% 19-05-27	48,961.32	0.03	51,000 MITSUBISHI UFJ FINANCIAL GROUP 3.961% 02-03-28	50,616.80	0.04
130,000 MANULIFE FINANCIAL 3.703% 16-03-32	123,159.11	0.09	200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.14
10,000 MANULIFE FINANCIAL 5.375% 04-03-46	9,500.44	0.01	200,000 NOMURA 3.103% 16-01-30	188,523.68	0.13
10,000 NUTRIEN 4.125% 15-03-35	9,160.04	0.01	80,000 ORIX 2.25% 09-03-31	71,078.95	0.05
			50,000 ORIX 3.7% 18-07-27	49,561.75	0.03
			50,000 ORIX 4.0% 13-04-32	47,862.42	0.03
			50,000 ORIX 5.0% 13-09-27	50,405.85	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ORIX 5.2% 13-09-32	101,689.90	0.07	50,000 ASTRAZENECA 2.125% 06-08-50	27,381.77	0.02
40,000 ORIX 5.4% 25-02-35	40,231.95	0.03	100,000 ASTRAZENECA 3.0% 28-05-51	66,115.44	0.05
200,000 TAKEDA PHARMACEUTICAL 3.025% 09-07-40	150,591.28	0.11	10,000 ASTRAZENECA 4.0% 17-01-29	9,966.26	0.01
200,000 TAKEDA PHARMACEUTICAL 3.175% 09-07-50	131,241.06	0.09	70,000 ASTRAZENECA 4.0% 18-09-42	58,748.53	0.04
10,000 TOYOTA MOTOR 5.053% 30-06-35	10,088.58	0.01	138,000 ASTRAZENECA 4.375% 16-11-45	119,047.18	0.08
10,000 TOYOTA MOTOR 5.123% 13-07-33	10,219.03	0.01	271,000 ASTRAZENECA 6.45% 15-09-37	302,820.24	0.21
Luxembourg	343,703.73	0.24	200,000 BARCLAYS 4.337% 10-01-28	199,244.44	0.14
95,000 DH EUROPE FINANCE II SARL 2.6% 15-11-29	89,489.71	0.06	200,000 BARCLAYS 4.95% 10-01-47	176,554.12	0.12
50,000 DH EUROPE FINANCE II SARL 3.25% 15-11-39	40,136.61	0.03	200,000 BARCLAYS 4.972% 16-05-29	201,129.51	0.14
110,000 DH EUROPE FINANCE II SARL 3.4% 15-11-49	77,133.66	0.05	200,000 BARCLAYS 5.25% 17-08-45	185,129.99	0.13
27,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	27,058.35	0.02	438,000 BRITISH TEL 9.625% 15-12-30	523,174.00	0.37
7,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.5% 30-03-33	6,913.91	0.00	50,000 GSK CAP 3.375% 01-06-29	48,699.07	0.03
10,000 NVENT FINANCE SARL 4.55% 15-04-28	9,976.92	0.01	200,000 HSBC 2.206% 17-08-29	189,262.18	0.13
83,000 PENTAIR FINANCE 4.5% 01-07-29	82,528.64	0.06	200,000 HSBC 2.804% 24-05-32	179,762.10	0.13
10,000 PENTAIR FINANCE 5.9% 15-07-32	10,465.93	0.01	200,000 HSBC 3.973% 22-05-30	195,608.11	0.14
Netherlands	751,980.43	0.53	200,000 HSBC 4.041% 13-03-28	199,057.95	0.14
10,000 COOPERATIEVE RABOBANK UA 5.25% 24-05-41	9,692.02	0.01	200,000 HSBC 4.583% 19-06-29	199,758.54	0.14
350,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15-06-30	402,084.35	0.28	200,000 HSBC 5.25% 14-03-44	187,122.61	0.13
90,000 KONINKLIJKE AHOLD DELHAIZE NV 5.7% 01-10-40	89,979.56	0.06	50,000 HSBC 6.1% 14-01-42	52,919.02	0.04
60,000 KPN 8.375% 01-10-30	69,048.52	0.05	100,000 HSBC 6.5% 02-05-36	104,938.11	0.07
160,000 TELEFONICA EUROPE BV 8.25% 15-09-30	181,175.98	0.13	100,000 HSBC 6.5% 15-09-37	106,654.04	0.07
Singapore	978,116.49	0.69	40,000 INVESCO FINANCE 5.375% 30-11-43	37,899.83	0.03
100,000 IBM INTL CAPITAL PTE 4.6% 05-02-29	100,605.80	0.07	200,000 LLOYDS BANKING GROUP 4.344% 09-01-48	160,809.15	0.11
100,000 IBM INTL CAPITAL PTE 4.75% 05-02-31	100,092.34	0.07	200,000 LLOYDS BANKING GROUP 4.375% 22-03-28	199,642.26	0.14
100,000 IBM INTL CAPITAL PTE 4.9% 05-02-34	98,676.88	0.07	200,000 NATWEST GROUP 4.892% 18-05-29	201,373.70	0.14
100,000 IBM INTL CAPITAL PTE 5.25% 05-02-44	91,776.70	0.06	50,000 PRUDENTIAL FUNDING ASIA 3.125% 14-04-30	47,571.39	0.03
100,000 IBM INTL CAPITAL PTE 5.3% 05-02-54	88,776.52	0.06	10,000 RIO TINTO FINANCE U 5.125% 09-03-53	9,117.53	0.01
10,000 PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	10,056.71	0.01	10,000 RIO TINTO FINANCE U 5.875% 14-03-65	9,949.76	0.01
100,000 PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	100,699.73	0.07	200,000 SANTANDER UK GROUP 4.32% 22-09-29	198,139.48	0.14
80,000 PFIZER INVESTMENT ENTERPRISES PTE 4.75% 19-05-33	79,700.61	0.06	200,000 SANTANDER UK GROUP 5.136% 22-09-36	193,014.99	0.14
175,000 PFIZER INVESTMENT ENTERPRISES PTE 5.3% 19-05-53	162,528.47	0.11	200,000 SANTANDER UK GROUP 5.694% 15-04-31	205,667.46	0.14
160,000 PFIZER INVESTMENT ENTERPRISES PTE 5.34% 19-05-63	145,202.73	0.10	200,000 SANTANDER UK GROUP 6.534% 10-01-29	206,261.57	0.14
Spain	880,916.53	0.62	60,000 VODAFONE GROUP 4.875% 19-06-49	50,896.65	0.04
200,000 BANCO SANTANDER ALL SPAIN BRANCH 4.25% 11-04-27	199,738.70	0.14	70,000 VODAFONE GROUP 5.0% 30-05-38	68,245.41	0.05
200,000 BANCO SANTANDER ALL SPAIN BRANCH 4.379% 12-04-28	199,326.88	0.14	50,000 VODAFONE GROUP 5.25% 30-05-48	44,950.15	0.03
200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.35% 14-03-34	209,903.33	0.15	60,000 VODAFONE GROUP 5.625% 10-02-53	56,097.77	0.04
150,000 TELEFONICA EMISIONES SAU 4.103% 08-03-27	149,365.74	0.10	60,000 VODAFONE GROUP 5.75% 10-02-63	55,776.83	0.04
111,000 TELEFONICA EMISIONES SAU 7.045% 20-06-36	122,581.88	0.09	200,000 VODAFONE GROUP 6.15% 27-02-37	214,191.81	0.15
Switzerland	18,495.32	0.01	70,000 VODAFONE GROUP 6.25% 30-11-32	74,874.39	0.05
3,000 APTIV SWISS 3.1% 01-12-51	1,850.03	0.00	40,000 VODAFONE GROUP 7.875% 15-02-30	44,732.57	0.03
10,000 APTIV SWISS 4.15% 01-05-52	7,481.87	0.01	United States of America	126,214,266.14	88.65
10,000 APTIV SWISS 5.4% 15-03-49	9,163.42	0.01	10,000 3M 3.25% 26-08-49	6,673.81	0.00
United Kingdom	5,466,147.71	3.84	20,000 3M 3.7% 15-04-50	14,447.56	0.01
61,000 ASTRAZENECA 1.375% 06-08-30	53,841.80	0.04	31,000 3M 4.0% 14-09-48	23,868.75	0.02
			50,000 ABB FINANCE 3.80 18-28 03/04S	49,677.13	0.03
			110,000 ABB FINANCE 4.375% 08-05-42	96,211.14	0.07
			10,000 ABBOTT LABORATORIES 4.75% 30-11-36	9,822.99	0.01
			100,000 ABBVIE 4.05% 21-11-39	87,761.15	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ABBVIE 4.25% 14-11-28	50,132.12	0.04	30,000 AGREE LP 2.0000 21-28 15/06S	28,399.38	0.02
210,000 ABBVIE 4.25% 21-11-49	170,298.66	0.12	50,000 AGREE LP 2.9000 20-30 01/10S	46,206.35	0.03
120,000 ABBVIE 4.3% 14-05-36	113,393.28	0.08	30,000 AHOLD FIN U 6.875% 01-05-29	32,035.75	0.02
100,000 ABBVIE 4.4% 06-11-42	87,760.22	0.06	57,000 AIG 4.375% 30-06-50	46,188.54	0.03
79,000 ABBVIE 4.5% 14-05-35	76,439.00	0.05	30,000 AIG 4.5% 16-07-44	25,552.87	0.02
150,000 ABBVIE 4.55% 15-03-35	145,623.22	0.10	9,000 AIG 4.75% 01-04-48	7,790.65	0.01
87,000 ABBVIE 4.7% 14-05-45	77,535.17	0.05	80,000 AIG 5.125% 27-03-33	80,778.12	0.06
44,000 ABBVIE 4.875% 14-11-48	39,440.27	0.03	100,000 AIG 5.45% 07-05-35	102,010.24	0.07
310,000 ABBVIE 5.05% 15-03-34	314,668.84	0.22	100,000 AIR LEASE 3.0% 01-02-30	92,970.87	0.07
10,000 ABBVIE 5.35% 15-03-44	9,741.00	0.01	10,000 AIR LEASE 3.25% 01-10-29	9,491.53	0.01
10,000 ABBVIE 5.4% 15-03-54	9,545.71	0.01	60,000 AIR LEASE 4.625% 01-10-28	59,731.10	0.04
10,000 ACCENTURE CAPITAL 3.9% 04-10-27	9,983.87	0.01	50,000 ALEXANDRIA REAL ESTEQUIT 1.875% 01-02-33	40,495.40	0.03
180,000 ACCENTURE CAPITAL 4.5% 04-10-34	174,112.18	0.12	100,000 ALEXANDRIA REAL ESTEQUIT 2.0% 18-05-32	83,708.11	0.06
100,000 ACE INA 1.375% 15-09-30	87,355.21	0.06	32,000 ALEXANDRIA REAL ESTEQUIT 2.75% 15-12-29	29,854.82	0.02
20,000 ACE INA 2.85% 15-12-51	12,421.91	0.01	50,000 ALEXANDRIA REAL ESTEQUIT 2.95% 15-03-34	42,216.31	0.03
20,000 ACE INA 3.05% 15-12-61	11,957.28	0.01	90,000 ALEXANDRIA REAL ESTEQUIT 3.375% 15-08-31	82,996.56	0.06
26,000 ACE INA 4.35% 03-11-45	21,881.99	0.02	50,000 ALEXANDRIA REAL ESTEQUIT 3.55% 15-03-52	34,016.33	0.02
100,000 ACE INA 5.0% 15-03-34	100,612.19	0.07	80,000 ALEXANDRIA REAL ESTEQUIT 3.95% 15-01-28	79,195.87	0.06
70,000 ACE INA 6.0% 11-05-37	74,649.78	0.05	50,000 ALEXANDRIA REAL ESTEQUIT 4.5% 30-07-29	49,722.19	0.03
50,000 ACE INA 6.5% 15-05-38	55,491.68	0.04	30,000 ALEXANDRIA REAL ESTEQUIT 4.7% 01-07-30	29,837.52	0.02
50,000 ACE INA 6.7% 15-05-36	56,168.86	0.04	20,000 ALEXANDRIA REAL ESTEQUIT 4.75% 15-04-35	18,920.81	0.01
100,000 ACUITY BRANDS LIGHTING 2.15% 15-12-30	88,649.53	0.06	10,000 ALEXANDRIA REAL ESTEQUIT 4.85% 15-04-49	8,346.76	0.01
150,000 ADOBE 2.3% 01-02-30	138,686.46	0.10	130,000 ALEXANDRIA REAL ESTEQUIT 4.9% 15-12-30	130,343.92	0.09
100,000 ADOBE 4.8% 04-04-29	101,629.17	0.07	50,000 ALEXANDRIA REAL ESTEQUIT 5.25% 15-05-36	48,654.18	0.03
10,000 ADOBE 4.85% 04-04-27	10,066.19	0.01	30,000 ALEXANDRIA REAL ESTEQUIT 5.5% 01-10-35	29,887.00	0.02
50,000 ADOBE 4.95% 04-04-34	50,076.12	0.04	50,000 ALLEGHANY 3.625% 15-05-30	48,539.79	0.03
130,000 ADOBE 4.95% 17-01-30	132,720.81	0.09	30,000 ALLEGION US HOLDING COMPANY 3.55% 01-10-27	29,593.76	0.02
50,000 ADOBE 5.3% 17-01-35	51,125.75	0.04	10,000 ALLSTATE 1.45% 15-12-30	8,682.75	0.01
50,000 ADVANCED MICRO 3.924% 01-06-32	48,767.34	0.03	50,000 ALLSTATE 3.85% 10-08-49	37,114.77	0.03
100,000 ADVANCED MICRO 4.393% 01-06-52	82,725.16	0.06	50,000 ALLSTATE 5.35% 01-06-33	51,351.94	0.04
10,000 AEP TEXAS 2.1% 01-07-30	9,055.17	0.01	101,000 ALLSTATE 5.55% 09-05-35	104,346.71	0.07
80,000 AEP TEXAS 3.45% 15-01-50	53,499.13	0.04	40,000 ALLSTATE 6.5% 15-05-57	40,853.90	0.03
10,000 AEP TEXAS 3.45% 15-05-51	6,619.50	0.00	50,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 5.548% 31-07-33	49,126.77	0.03
10,000 AEP TEXAS 3.8% 01-10-47	7,169.52	0.01	10,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.992% 13-06-29	10,412.73	0.01
10,000 AEP TEXAS 3.95% 01-06-28	9,900.53	0.01	20,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	22,109.83	0.02
20,000 AEP TEXAS 4.15% 01-05-49	15,108.01	0.01	112,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	124,183.13	0.09
60,000 AEP TEXAS 5.25% 15-05-52	53,541.35	0.04	10,000 ALPHABET 0.8% 15-08-27	9,597.16	0.01
70,000 AEP TEXAS 5.4% 01-06-33	71,089.29	0.05	310,000 ALPHABET 1.1% 15-08-30	272,688.77	0.19
100,000 AEP TEXAS 5.7% 15-05-34	103,200.79	0.07	10,000 ALPHABET 1.9% 15-08-40	6,669.11	0.00
50,000 AEP TEXAS 5.85% 15-10-55	48,262.59	0.03	65,000 ALPHABET 2.05% 15-08-50	34,851.86	0.02
60,000 AFFILIATED MANAGERS GROUP 3.3% 15-06-30	56,323.98	0.04	230,000 ALPHABET 2.25% 15-08-60	116,035.36	0.08
50,000 AFFILIATED MANAGERS GROUP 5.5% 15-02-36	49,244.92	0.03	10,000 ALPHABET 4.7% 15-11-35	9,883.12	0.01
50,000 AFFILIATED MANAGERS GROUP 5.5% 20-08-34	49,656.28	0.03	10,000 ALPHABET 5.3% 15-05-65	9,212.49	0.01
180,000 AFLAC 3.6% 01-04-30	174,664.66	0.12	10,000 ALPHABET 5.7% 15-11-75	9,683.98	0.01
50,000 AGILENT TECHNOLOGIES 4.75% 09-09-34	49,216.89	0.03	98,000 AMAZON 1.2% 03-06-27	94,882.56	0.07
50,000 AGREE LIMITED PARTNERSHIP 4.8% 01-10-32	49,446.59	0.03	146,000 AMAZON 1.5% 03-06-30	130,569.52	0.09
50,000 AGREE LIMITED PARTNERSHIP 5.6% 15-06-35	51,315.13	0.04			
70,000 AGREE LIMITED PARTNERSHIP 5.625% 15-06-34	71,501.43	0.05			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
26,000 AMAZON 2.1% 12-05-31	23,286.34	0.02	10,000 AMERICAN TOWER 1.5% 31-01-28	9,478.01	0.01
20,000 AMAZON 2.7% 03-06-60	10,898.47	0.01	50,000 AMERICAN TOWER 2.95% 15-01-51	30,838.17	0.02
15,000 AMAZON 2.875% 12-05-41	11,086.08	0.01	10,000 AMERICAN TOWER 3.1% 15-06-50	6,397.59	0.00
54,000 AMAZON 3.1% 12-05-51	35,228.32	0.02	140,000 AMERICAN TOWER 3.55% 15-07-27	138,477.48	0.10
100,000 AMAZON 3.15% 22-08-27	98,793.51	0.07	40,000 AMERICAN TOWER 3.6% 15-01-28	39,393.67	0.03
10,000 AMAZON 3.25% 12-05-61	6,185.90	0.00	50,000 AMERICAN TOWER 3.65% 15-03-27	49,642.14	0.03
30,000 AMAZON 3.45% 13-04-29	29,406.44	0.02	70,000 AMERICAN TOWER 3.7% 15-10-49	50,242.78	0.04
60,000 AMAZON 3.6% 13-04-32	57,154.53	0.04	60,000 AMERICAN TOWER 3.8% 15-08-29	58,512.90	0.04
69,000 AMAZON 3.875% 22-08-37	62,108.26	0.04	45,000 AMERICAN TOWER 3.95% 15-03-29	44,268.94	0.03
50,000 AMAZON 3.9% 20-11-28	49,768.11	0.03	20,000 AMERICAN TOWER 4.7% 15-12-32	19,642.12	0.01
30,000 AMAZON 3.95% 13-04-52	22,981.66	0.02	80,000 AMERICAN TOWER 5.55% 15-07-33	82,198.04	0.06
50,000 AMAZON 4.05% 22-08-47	39,929.97	0.03	6,000 AMERICAN TOWER 5.65% 15-03-33	6,202.30	0.00
54,000 AMAZON 4.25% 22-08-57	42,029.88	0.03	10,000 AMERICAN TOWER 5.8% 15-11-28	10,307.67	0.01
20,000 AMAZON 4.35% 20-03-33	19,628.39	0.01	60,000 AMERICAN TOWER 5.9% 15-11-33	62,807.58	0.04
10,000 AMAZON 4.65% 01-12-29	10,147.23	0.01	103,000 AMERICAN WATER CAPITAL 2.3% 01-06-31	92,234.49	0.06
10,000 AMAZON 4.7% 01-12-32	10,107.01	0.01	80,000 AMERICAN WATER CAPITAL 2.8% 01-05-30	75,172.68	0.05
100,000 AMAZON 4.8% 05-12-34	101,031.63	0.07	70,000 AMERICAN WATER CAPITAL 2.95% 01-09-27	68,740.45	0.05
10,000 AMAZON 4.95% 05-12-44	9,344.18	0.01	10,000 AMERICAN WATER CAPITAL 3.25% 01-06-51	6,676.33	0.00
90,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	81,139.23	0.06	10,000 AMERICAN WATER CAPITAL 3.45% 01-05-50	6,945.85	0.00
50,000 AMERICAN ASSETS TRUST LP 6.15% 01-10-34	49,544.52	0.03	40,000 AMERICAN WATER CAPITAL 3.45% 01-06-29	38,906.48	0.03
10,000 AMERICAN ELECTRIC POWER 5.625% 01-03-33	10,347.83	0.01	50,000 AMERICAN WATER CAPITAL 3.75% 01-09-28	49,506.65	0.03
10,000 AMERICAN ELECTRIC POWER 5.95% 01-11-32	10,561.22	0.01	50,000 AMERICAN WATER CAPITAL 3.75% 01-09-47	37,279.62	0.03
50,000 AMERICAN FINANCIAL GR 5.25 20-30 02/04S	51,213.09	0.04	30,000 AMERICAN WATER CAPITAL 4.0% 01-12-46	23,148.22	0.02
50,000 AMERICAN FINANCIAL GROUP 4.5% 15-06-47	40,352.65	0.03	60,000 AMERICAN WATER CAPITAL 4.15% 01-06-49	47,034.69	0.03
20,000 AMERICAN FINANCIAL GROUP 5.0% 23-09-35	19,200.64	0.01	50,000 AMERICAN WATER CAPITAL 4.2% 01-09-48	39,744.36	0.03
50,000 AMERICAN HOMES 4 RENT LP 3.375% 15-07-51	32,631.63	0.02	30,000 AMERICAN WATER CAPITAL 4.3% 01-09-45	24,861.20	0.02
20,000 AMERICAN HOMES 4 RENT LP 4.25% 15-02-28	19,897.65	0.01	50,000 AMERICAN WATER CAPITAL 4.3% 01-12-42	43,273.09	0.03
20,000 AMERICAN HOMES 4 RENT LP 4.95% 15-06-30	20,064.00	0.01	100,000 AMERICAN WATER CAPITAL 4.45% 01-06-32	98,420.19	0.07
10,000 AMERICAN HOMES 4 RENT LP 5.5% 15-07-34	10,010.88	0.01	100,000 AMERICAN WATER CAPITAL 5.15% 01-03-34	101,651.05	0.07
100,000 AMERICAN HONDA 5.8500 23-30 04/10S	103,797.91	0.07	100,000 AMERICAN WATER CAPITAL 5.25% 01-03-35	101,620.48	0.07
100,000 AMERICAN HONDA FIN 1.8% 13-01-31	86,459.83	0.06	75,000 AMERICAN WATER CAPITAL 5.45% 01-03-54	71,139.24	0.05
100,000 AMERICAN HONDA FIN 2.0% 24-03-28	95,227.09	0.07	118,000 AMERICAN WATER CAPITAL 6.593% 15-10-37	132,703.10	0.09
100,000 AMERICAN HONDA FIN 2.25% 12-01-29	93,741.27	0.07	120,000 AMERIPRISE FINANCIAL 5.2% 15-04-35	119,695.42	0.08
75,000 AMERICAN HONDA FIN 4.4% 05-09-29	74,341.73	0.05	20,000 AMEX 2.55% 04-03-27	19,707.86	0.01
100,000 AMERICAN HONDA FIN 4.45% 22-10-27	99,889.87	0.07	10,000 AMEX 3.3% 03-05-27	9,911.04	0.01
50,000 AMERICAN HONDA FIN 4.5% 04-09-30	49,248.53	0.03	29,000 AMEX 4.05% 03-12-42	24,080.89	0.02
200,000 AMERICAN HONDA FIN 4.6% 17-04-30	198,296.35	0.14	30,000 AMEX 4.351% 20-07-29	29,978.96	0.02
50,000 AMERICAN HONDA FIN 4.7% 12-01-28	50,125.85	0.04	50,000 AMEX 4.42% 03-08-33	48,769.70	0.03
20,000 AMERICAN HONDA FIN 4.8% 05-03-30	20,003.36	0.01	30,000 AMEX 4.456% 10-02-32	29,669.72	0.02
90,000 AMERICAN HONDA FIN 4.85% 23-10-31	89,185.96	0.06	50,000 AMEX 4.731% 25-04-29	50,320.52	0.04
50,000 AMERICAN HONDA FIN 4.9% 09-07-27	50,236.83	0.04	250,000 AMEX 4.804% 24-10-36	241,703.74	0.17
40,000 AMERICAN HONDA FIN 4.9% 10-01-34	38,895.56	0.03	50,000 AMEX 4.918% 20-07-33	50,123.40	0.04
100,000 AMERICAN HONDA FIN 4.9% 13-03-29	100,649.06	0.07	120,000 AMEX 4.989% 26-05-33	119,516.15	0.08
50,000 AMERICAN HONDA FIN 5.05% 10-07-31	50,124.98	0.04	50,000 AMEX 5.016% 25-04-31	50,783.06	0.04
100,000 AMERICAN HONDA FIN 5.125% 07-07-28	101,073.27	0.07	110,000 AMEX 5.043% 01-05-34	110,247.79	0.08
100,000 AMERICAN HONDA FIN 5.15% 09-07-32	100,142.83	0.07	150,000 AMEX 5.043% 26-07-28	151,301.18	0.11
100,000 AMERICAN HONDA FIN 5.2% 05-03-35	97,979.68	0.07	30,000 AMEX 5.085% 30-01-31	30,515.89	0.02
10,000 AMERICAN HONDA FIN 5.65% 15-11-28	10,248.88	0.01	200,000 AMEX 5.284% 26-07-35	201,755.75	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 AMEX 5.412% 08-02-41	29,752.78	0.02	150,000 APPLE 2.55% 20-08-60	80,233.92	0.06
170,000 AMEX 5.442% 30-01-36	173,003.49	0.12	120,000 APPLE 2.65% 08-02-51	72,687.62	0.05
30,000 AMEX 5.532% 25-04-30	30,892.60	0.02	91,000 APPLE 2.65% 11-05-50	55,671.01	0.04
50,000 AMEX 5.625% 28-07-34	51,101.13	0.04	50,000 APPLE 2.7% 05-08-51	30,478.99	0.02
250,000 AMEX 5.667% 25-04-36	258,521.86	0.18	50,000 APPLE 2.85% 05-08-61	28,918.98	0.02
20,000 AMEX 5.915% 25-04-35	20,719.84	0.01	10,000 APPLE 2.9% 12-09-27	9,852.52	0.01
150,000 AMEX 6.489% 30-10-31	161,105.74	0.11	10,000 APPLE 2.95% 11-09-49	6,566.23	0.00
10,000 AMGEN 2.3% 25-02-31	9,024.46	0.01	5,000 APPLE 3.0% 13-11-27	4,934.72	0.00
7,000 AMGEN 2.45% 21-02-30	6,505.27	0.00	22,000 APPLE 3.0% 20-06-27	21,766.13	0.02
40,000 AMGEN 2.77% 01-09-53	23,570.29	0.02	10,000 APPLE 3.2% 11-05-27	9,924.88	0.01
60,000 AMGEN 3.0% 15-01-52	38,611.59	0.03	8,000 APPLE 3.45% 09-02-45	6,090.99	0.00
10,000 AMGEN 3.15% 21-02-40	7,769.80	0.01	30,000 APPLE 3.75% 13-11-47	23,181.55	0.02
50,000 AMGEN 3.375% 21-02-50	35,200.26	0.02	10,000 APPLE 3.85% 04-05-43	8,257.43	0.01
50,000 AMGEN 4.2% 01-03-33	48,286.43	0.03	10,000 APPLE 3.95% 08-08-52	7,776.21	0.01
50,000 AMGEN 4.2% 22-02-52	38,773.28	0.03	50,000 APPLE 4.1% 08-08-62	38,106.04	0.03
94,000 AMGEN 4.4% 01-05-45	79,257.83	0.06	50,000 APPLE 4.25% 09-02-47	41,853.92	0.03
40,000 AMGEN 4.4% 22-02-62	30,952.53	0.02	10,000 APPLE 4.3% 10-05-33	10,022.52	0.01
103,000 AMGEN 4.563% 15-06-48	86,210.33	0.06	7,000 APPLE 4.45% 06-05-44	6,250.28	0.00
106,000 AMGEN 4.663% 15-06-51	88,998.24	0.06	29,000 APPLE 4.65% 23-02-46	25,984.98	0.02
50,000 AMGEN 4.95% 01-10-41	46,242.10	0.03	100,000 APPLE 4.85% 10-05-53	91,963.62	0.06
8,000 AMGEN 5.15% 02-03-28	8,118.07	0.01	8,000 APPLIED MATERIALS 4.35% 01-04-47	6,768.82	0.00
50,000 AMGEN 5.15% 15-11-41	47,495.39	0.03	10,000 APPLIED MATERIALS 5.1% 01-10-35	10,149.50	0.01
11,000 AMGEN 5.25% 02-03-30	11,299.35	0.01	60,000 APPLOVIN 5.125% 01-12-29	60,295.11	0.04
190,000 AMGEN 5.25% 02-03-33	194,942.16	0.14	150,000 APPLOVIN 5.375% 01-12-31	151,413.32	0.11
30,000 AMGEN 5.5% 19-02-46	28,834.13	0.02	100,000 APPLOVIN 5.5% 01-12-34	99,175.34	0.07
11,000 AMGEN 5.6% 02-03-43	10,855.37	0.01	50,000 APPLOVIN 5.95% 01-12-54	45,450.33	0.03
66,000 AMGEN 5.65% 02-03-53	63,879.91	0.04	30,000 ARCH CAPITAL FINANCE LLC 5.031% 15-12-46	27,112.24	0.02
50,000 AMGEN 5.75% 02-03-63	48,055.06	0.03	50,000 ARCH CAPITAL GROUP US 5.144% 01-11-43	46,116.61	0.03
10,000 AMGEN 5.75% 15-03-40	10,238.73	0.01	110,000 ARES MANAGEMENT CORPORATION 5.6% 11-10-54	96,938.62	0.07
40,000 AMGEN 6.375% 01-06-37	43,620.15	0.03	90,000 ARES MANAGEMENT CORPORATION 6.375% 10-11-28	93,617.30	0.07
100,000 AMPHENOL 4.35% 01-06-29	100,239.66	0.07	40,000 ARIZONA PUBLIC SERVICE 2.65% 15-09-50	23,610.07	0.02
50,000 AMPHENOL 4.625% 15-02-36	48,341.28	0.03	10,000 ARIZONA PUBLIC SERVICE 3.35% 15-05-50	6,632.05	0.00
30,000 AMPHENOL 5.375% 15-11-54	28,655.60	0.02	50,000 ARROW ELECTRONICS 2.95% 15-02-32	44,166.71	0.03
30,000 ANALOG DEVICES 2.1% 01-10-31	26,460.80	0.02	50,000 ARROW ELECTRONICS 3.875% 12-01-28	49,302.95	0.03
100,000 AON CORPAON GLOBAL 2.85% 28-05-27	98,286.08	0.07	80,000 ASSURANT 3.7% 22-02-30	76,710.25	0.05
20,000 AON CORPAON GLOBAL 2.9% 23-08-51	12,148.16	0.01	50,000 ASSURANT 5.55% 15-02-36	49,983.18	0.04
10,000 AON CORPAON GLOBAL 5.35% 28-02-33	10,249.95	0.01	60,000 ASSURED GUARANTY US 3.15% 15-06-31	55,574.46	0.04
20,000 AON CORPORATION 2.8% 15-05-30	18,641.07	0.01	95,000 ASSURED GUARANTY US 6.125% 15-09-28	98,337.15	0.07
50,000 AON CORPORATION 3.75% 02-05-29	49,105.22	0.03	90,000 ASTRAZENeca FINANCE LLC 2.25% 28-05-31	80,996.60	0.06
50,000 AON CORPORATION 4.5% 15-12-28	50,175.92	0.04	35,000 ASTRAZENeca FINANCE LLC 4.875% 03-03-28	35,565.74	0.02
50,000 AON NORTH AMERICA 5.125% 01-03-27	50,258.24	0.04	50,000 ASTRAZENeca FINANCE LLC 4.875% 03-03-33	50,865.66	0.04
50,000 AON NORTH AMERICA 5.15% 01-03-29	51,066.52	0.04	70,000 ASTRAZENeca FINANCE LLC 5.0% 26-02-34	71,043.97	0.05
40,000 AON NORTH AMERICA 5.75% 01-03-54	38,522.80	0.03	100,000 ATHENE 4.125% 12-01-28	98,780.83	0.07
10,000 APPLE 1.4% 05-08-28	9,445.64	0.01	40,000 ATHENE 5.875% 15-01-34	39,832.09	0.03
10,000 APPLE 1.65% 08-02-31	8,921.70	0.01	52,000 ATHENE 6.15% 03-04-30	53,790.63	0.04
10,000 APPLE 1.65% 11-05-30	9,076.63	0.01	10,000 ATHENE 6.625% 15-10-54	9,226.85	0.01
10,000 APPLE 1.7% 05-08-31	8,819.21	0.01	70,000 ATHENE 6.625% 19-05-55	67,376.47	0.05
11,000 APPLE 2.4% 20-08-50	6,369.97	0.00	20,000 ATHENE 6.65% 01-02-33	20,796.99	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ATHENE 6.875% 28-06-55	46,726.40	0.03	144,000 BECTON DICKINSON AND 3.7% 06-06-27	142,810.19	0.10
20,000 ATHENE HOLDING 3.4500 21-52 15/05S	12,179.67	0.01	12,000 BECTON DICKINSON AND 3.794% 20-05-50	8,700.28	0.01
40,000 ATT 1.65% 01-02-28	38,104.21	0.03	10,000 BECTON DICKINSON AND 5.11% 08-02-34	10,050.29	0.01
100,000 ATT 2.25% 01-02-32	87,379.10	0.06	50,000 BERKLEY WR 3.15% 30-09-61	29,206.24	0.02
93,000 ATT 2.3% 01-06-27	90,936.47	0.06	50,000 BERKLEY WR 3.55% 30-03-52	34,270.43	0.02
100,000 ATT 2.55% 01-12-33	84,601.68	0.06	50,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 3.85% 15-03-52	37,607.32	0.03
50,000 ATT 2.75% 01-06-31	45,700.04	0.03	50,000 BEST BUY COMPANY 4.45% 01-10-28	50,028.97	0.04
30,000 ATT 3.1% 01-02-43	21,594.90	0.02	50,000 BIOGEN IDEC 2.25% 01-05-30	45,640.46	0.03
92,000 ATT 3.5% 01-06-41	71,323.07	0.05	60,000 BIOGEN IDEC 3.15% 01-05-50	37,730.57	0.03
190,000 ATT 3.5% 15-09-53	124,453.83	0.09	20,000 BIOGEN IDEC 3.25% 15-02-51	12,636.11	0.01
139,000 ATT 3.55% 15-09-55	90,377.30	0.06	169,000 BIOGEN IDEC 5.2% 15-09-45	152,239.27	0.11
50,000 ATT 3.65% 01-06-51	34,274.44	0.02	50,000 BIOGEN IDEC 5.75% 15-05-35	51,705.82	0.04
50,000 ATT 3.65% 15-09-59	32,312.84	0.02	30,000 BIO RAD LABORATORIES 3.7% 15-03-32	27,861.79	0.02
130,000 ATT 3.8% 01-12-57	87,586.13	0.06	15,000 BK AMERICA 1.898% 23-07-31	13,367.50	0.01
50,000 ATT 4.1% 15-02-28	49,758.38	0.03	10,000 BK AMERICA 1.922% 24-10-31	8,859.50	0.01
50,000 ATT 4.25% 01-03-27	49,986.17	0.04	10,000 BK AMERICA 2.087% 14-06-29	9,510.36	0.01
140,000 ATT 4.3% 15-02-30	139,084.91	0.10	10,000 BK AMERICA 2.299% 21-07-32	8,823.29	0.01
106,000 ATT 4.35% 01-03-29	106,073.92	0.07	10,000 BK AMERICA 2.482% 21-09-36	8,638.71	0.01
20,000 ATT 4.5% 09-03-48	16,120.69	0.01	18,000 BK AMERICA 2.496% 13-02-31	16,638.00	0.01
100,000 ATT 4.5% 15-05-35	94,756.98	0.07	10,000 BK AMERICA 2.572% 20-10-32	8,902.14	0.01
50,000 ATT 4.75% 15-05-46	42,303.43	0.03	15,000 BK AMERICA 2.592% 29-04-31	13,857.04	0.01
50,000 ATT 5.15% 15-02-50	44,088.64	0.03	7,000 BK AMERICA 2.651% 11-03-32	6,347.15	0.00
90,000 ATT 5.25% 01-03-37	89,339.73	0.06	17,000 BK AMERICA 2.676% 19-06-41	12,182.14	0.01
20,000 ATT 5.4% 15-02-34	20,448.78	0.01	20,000 BK AMERICA 2.687% 22-04-32	18,141.64	0.01
60,000 ATT 5.45% 01-03-47	55,639.50	0.04	15,000 BK AMERICA 2.831% 24-10-51	9,189.34	0.01
10,000 ATT 5.55% 15-08-41	9,651.98	0.01	10,000 BK AMERICA 2.884% 22-10-30	9,452.39	0.01
40,000 ATT 5.65% 15-02-47	38,372.28	0.03	70,000 BK AMERICA 2.972% 04-02-33	63,358.75	0.04
30,000 AT T INC 4.90 18-37 15/08S	28,787.56	0.02	40,000 BK AMERICA 2.972% 21-07-52	25,245.16	0.02
130,000 AUTODESK 2.4% 15-12-31	114,170.61	0.08	42,000 BK AMERICA 3.194% 23-07-30	40,294.23	0.03
65,000 AUTODESK 2.85% 15-01-30	60,857.43	0.04	11,000 BK AMERICA 3.311% 22-04-42	8,379.77	0.01
50,000 AUTODESK 3.5% 15-06-27	49,441.42	0.03	180,000 BK AMERICA 3.419% 20-12-28	176,837.36	0.12
50,000 AUTODESK 5.3% 15-06-35	50,050.27	0.04	30,000 BK AMERICA 3.483% 13-03-52	20,832.44	0.01
10,000 AUTOMATIC DATA PROCESSING 4.45% 09-09-34	9,801.22	0.01	150,000 BK AMERICA 3.593% 21-07-28	148,415.88	0.10
100,000 AUTONATION 4.75% 01-06-30	99,345.00	0.07	85,000 BK AMERICA 3.705% 24-04-28	84,347.08	0.06
10,000 AVALONBAY COMMUNITIES 1.9% 01-12-28	9,396.10	0.01	50,000 BK AMERICA 3.846% 08-03-37	46,281.96	0.03
80,000 AVALONBAY COMMUNITIES 2.05% 15-01-32	69,475.74	0.05	100,000 BK AMERICA 3.946% 23-01-49	77,071.56	0.05
70,000 AVALONBAY COMMUNITIES 2.3% 01-03-30	64,588.21	0.05	120,000 BK AMERICA 3.97% 05-03-29	118,943.27	0.08
110,000 AVALONBAY COMMUNITIES 2.45% 15-01-31	99,985.68	0.07	156,000 BK AMERICA 3.974% 07-02-30	153,832.43	0.11
30,000 AVALONBAY COMMUNITIES 3.2% 15-01-28	29,442.21	0.02	90,000 BK AMERICA 4.078% 23-04-40	78,207.94	0.05
70,000 AVALONBAY COMMUNITIES 3.3% 01-06-29	67,790.34	0.05	45,000 BK AMERICA 4.083% 20-03-51	34,778.98	0.02
60,000 AVALONBAY COMMUNITIES 3.35% 15-05-27	59,457.70	0.04	9,000 BK AMERICA 4.183% 25-11-27	8,966.24	0.01
60,000 AVALONBAY COMMUNITIES 5.0% 15-02-33	60,562.49	0.04	47,000 BK AMERICA 4.244% 24-04-38	42,568.07	0.03
20,000 AVALONBAY COMMUNITIES 5.3% 07-12-33	20,519.15	0.01	150,000 BK AMERICA 4.271% 23-07-29	149,380.05	0.10
50,000 AVERY DENNISON 2.65% 30-04-30	46,189.10	0.03	100,000 BK AMERICA 4.33% 15-03-50	81,072.86	0.06
40,000 AVERY DENNISON 4.875% 06-12-28	40,396.67	0.03	10,000 BK AMERICA 4.376% 27-04-28	9,991.52	0.01
50,000 BALTIMORE GAS ELECTRIC 5.45% 01-06-35	51,269.30	0.04	183,000 BK AMERICA 4.443% 20-01-48	153,215.47	0.11
50,000 BAXALTA 5.25% 23-06-45	46,573.35	0.03	70,000 BK AMERICA 4.571% 27-04-33	68,711.43	0.05
40,000 BAXTER INTL 2.539% 01-02-32	33,691.38	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 BK AMERICA 4.875% 01-04-44	9,186.61	0.01	10,000 BRISTOL MYERS 5.0% 15-08-45	9,193.02	0.01
10,000 BK AMERICA 4.948% 22-07-28	10,062.78	0.01	50,000 BRISTOL MYERS 5.1% 22-02-31	51,399.50	0.04
100,000 BK AMERICA 5.0% 21-01-44	92,965.99	0.07	250,000 BRISTOL MYERS 5.2% 22-02-34	256,117.17	0.18
70,000 BK AMERICA 5.015% 22-07-33	70,439.95	0.05	50,000 BRISTOL MYERS 5.75% 01-02-31	52,781.52	0.04
8,000 BK AMERICA 5.202% 25-04-29	8,113.52	0.01	10,000 BRIXMOR OPERATING PARTNERSHIP 2.25% 01-04-28	9,596.69	0.01
160,000 BK AMERICA 5.288% 25-04-34	161,886.83	0.11	70,000 BRIXMOR OPERATING PARTNERSHIP 3.9% 15-03-27	69,615.15	0.05
100,000 BK AMERICA 5.425% 15-08-35	99,839.34	0.07	60,000 BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	58,361.95	0.04
100,000 BK AMERICA 5.518% 25-10-35	100,038.68	0.07	140,000 BRIXMOR OPERATING PARTNERSHIP 4.125% 15-05-29	138,148.72	0.10
110,000 BK AMERICA 5.872% 15-09-34	115,138.32	0.08	10,000 BROADCOM 3.137% 15-11-35	8,496.46	0.01
81,000 BK AMERICA 5.875% 07-02-42	83,362.45	0.06	40,000 BROADCOM 3.187% 15-11-36	33,431.26	0.02
100,000 BK AMERICA 6.11% 29-01-37	104,941.40	0.07	10,000 BROADCOM 3.419% 15-04-33	9,146.88	0.01
10,000 BK AMERICA 6.204% 10-11-28	10,274.73	0.01	10,000 BROADCOM 3.5% 15-02-41	7,991.28	0.01
10,000 BLACKROCK 1.9% 28-01-31	8,915.98	0.01	30,000 BROADCOM 4.15% 15-04-32	29,031.20	0.02
50,000 BLACKROCK 3.25% 30-04-29	48,672.33	0.03	25,000 BROADCOM 4.15% 15-11-30	24,617.80	0.02
100,000 BLACKROCK 4.75% 25-05-33	100,648.05	0.07	10,000 BROADCOM 4.3% 15-11-32	9,736.98	0.01
50,000 BLACKROCK FUNDING 5.25% 14-03-54	46,564.32	0.03	10,000 BROADCOM 4.75% 15-04-29	10,108.76	0.01
100,000 BLACKROCK FUNDING 5.35% 08-01-55	94,643.55	0.07	5,000 BROADCOM 4.8% 15-04-28	5,057.04	0.00
50,000 BLOCK FINANCIAL LLC 2.5% 15-07-28	47,212.42	0.03	50,000 BROADCOM 4.926% 15-05-37	48,464.18	0.03
120,000 BLOCK FINANCIAL LLC 3.875% 15-08-30	113,079.04	0.08	10,000 BROADCOM 5.05% 15-04-30	10,202.61	0.01
10,000 BORG WARNER 5.4% 15-08-34	10,122.83	0.01	50,000 BROADCOM 5.7% 15-01-56	49,675.26	0.03
10,000 BOSTON PROPERTIES 2.45% 01-10-33	8,075.53	0.01	10,000 BROADCOM FIX 15-02-31	9,086.58	0.01
60,000 BOSTON PROPERTIES 2.55% 01-04-32	51,561.74	0.04	10,000 BROADCOM FIX 15-02-33	8,735.56	0.01
100,000 BOSTON PROPERTIES 2.9% 15-03-30	92,731.04	0.07	10,000 BROADCOM FIX 15-02-51	7,444.79	0.01
150,000 BOSTON PROPERTIES 3.25% 30-01-31	138,402.70	0.10	10,000 BROADCOM FIX 15-04-34	9,012.11	0.01
60,000 BOSTON PROPERTIES 3.4% 21-06-29	57,515.67	0.04	20,000 BROADRIDGE IN COM SOLUTIONS 2.6% 01-05-31	17,804.39	0.01
68,000 BOSTON PROPERTIES 4.5% 01-12-28	67,652.64	0.05	100,000 BROOKFIELD AM 5.298% 15-01-36	97,500.93	0.07
100,000 BOSTON PROPERTIES 5.75% 15-01-35	99,460.21	0.07	90,000 BROOKFIELD AM 5.795% 24-04-35	91,632.99	0.06
100,000 BOSTON PROPERTIES 6.5% 15-01-34	104,769.70	0.07	10,000 BROOKFIELD AM 6.077% 15-09-55	9,892.66	0.01
80,000 BOSTON PROPERTIES 6.75% 01-12-27	82,709.55	0.06	40,000 BROWN AND BROWN 4.5% 15-03-29	39,802.89	0.03
10,000 BRIGHTHOUSE FIN 3.8500 21-51 22/12S	5,600.19	0.00	50,000 BROWN AND BROWN 4.7% 23-06-28	50,151.80	0.04
90,000 BRIGHTHOUSE FINANCIAL 3.7% 22-06-27	88,196.44	0.06	160,000 BROWN AND BROWN 6.25% 23-06-55	159,478.74	0.11
160,000 BRIGHTHOUSE FINANCIAL 4.7% 22-06-47	108,526.18	0.08	10,000 BRUNSWICK CORPORATION 2.4% 18-08-31	8,666.45	0.01
100,000 BRIGHTHOUSE FINANCIAL 5.625% 15-05-30	99,513.43	0.07	80,000 CADENCE DESIGN SYSTEMS 4.2% 10-09-27	79,903.65	0.06
10,000 BRISTOL MYERS 1.45% 13-11-30	8,797.27	0.01	100,000 CADENCE DESIGN SYSTEMS 4.7% 10-09-34	98,198.76	0.07
100,000 BRISTOL MYERS 2.55% 13-11-50	58,426.52	0.04	21,000 CAPITAL ONE FINANCIAL 2.359% 29-07-32	18,114.41	0.01
10,000 BRISTOL MYERS 2.95% 15-03-32	9,158.88	0.01	50,000 CAPITAL ONE FINANCIAL 3.65% 11-05-27	49,594.96	0.03
50,000 BRISTOL MYERS 3.25% 01-08-42	37,640.50	0.03	50,000 CAPITAL ONE FINANCIAL 3.75% 09-03-27	49,704.48	0.03
20,000 BRISTOL MYERS 3.4% 26-07-29	19,465.80	0.01	33,000 CAPITAL ONE FINANCIAL 3.8% 31-01-28	32,614.96	0.02
15,000 BRISTOL MYERS 3.45% 15-11-27	14,867.63	0.01	82,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	82,250.85	0.06
10,000 BRISTOL MYERS 3.55% 15-03-42	7,896.91	0.01	50,000 CAPITAL ONE FINANCIAL 5.247% 26-07-30	50,660.20	0.04
120,000 BRISTOL MYERS 3.7% 15-03-52	86,554.74	0.06	50,000 CAPITAL ONE FINANCIAL 5.268% 10-05-33	49,938.09	0.04
10,000 BRISTOL MYERS 3.9% 15-03-62	7,085.60	0.00	10,000 CAPITAL ONE FINANCIAL 5.468% 01-02-29	10,150.84	0.01
5,000 BRISTOL MYERS 3.9% 20-02-28	4,990.03	0.00	30,000 CAPITAL ONE FINANCIAL 5.817% 01-02-34	30,686.73	0.02
55,000 BRISTOL MYERS 4.125% 15-06-39	48,937.68	0.03	70,000 CAPITAL ONE FINANCIAL 5.884% 26-07-35	71,728.68	0.05
66,000 BRISTOL MYERS 4.25% 26-10-49	52,978.54	0.04	50,000 CAPITAL ONE FINANCIAL 6.051% 01-02-35	51,704.91	0.04
16,000 BRISTOL MYERS 4.35% 15-11-47	13,180.86	0.01	50,000 CAPITAL ONE FINANCIAL 6.183% 30-01-36	50,809.12	0.04
10,000 BRISTOL MYERS 4.5% 01-03-44	8,638.99	0.01	50,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	51,717.46	0.04
20,000 BRISTOL MYERS 4.55% 20-02-48	16,908.01	0.01	100,000 CAPITAL ONE FINANCIAL 6.377% 08-06-34	105,376.20	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CAPITAL ONE FINANCIAL 6.7% 29-11-32	108,681.23	0.08	89,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.5% 01-04-44	77,041.36	0.05
130,000 CAPITAL ONE FINANCIAL 7.964% 02-11-34	148,990.42	0.10	50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.85% 01-10-52	43,850.44	0.03
150,000 CARDINAL HEALTH 3.41% 15-06-27	148,252.74	0.10	146,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 01-04-33	146,698.30	0.10
40,000 CARDINAL HEALTH 4.368% 15-06-47	32,373.02	0.02	50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.05% 01-03-35	49,878.47	0.04
50,000 CARDINAL HEALTH 4.5% 15-11-44	41,867.10	0.03	60,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.15% 01-03-34	60,742.81	0.04
25,000 CARDINAL HEALTH 4.6% 15-03-43	21,522.55	0.02	50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.3% 01-04-53	47,030.54	0.03
120,000 CARDINAL HEALTH 5.35% 15-11-34	121,099.07	0.09	10,000 CHARLES SCHWAB CORPORATION 3.2% 25-01-28	9,838.85	0.01
90,000 CARDINAL HEALTH 5.45% 15-02-34	91,942.60	0.06	50,000 CHARLES SCHWAB CORPORATION 4.343% 14-11-31	49,453.94	0.03
130,000 CARDINAL HEALTH 5.75% 15-11-54	126,900.80	0.09	50,000 CHARLES SCHWAB CORPORATION 5.853% 19-05-34	52,531.92	0.04
10,000 CARLISLE COMPANIES 2.2% 01-03-32	8,617.41	0.01	104,000 CHARLES SCHWAB CORPORATION 6.136% 24-08-34	110,653.18	0.08
10,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	9,344.78	0.01	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.25% 15-01-29	9,343.78	0.01
2,000 CARRIER GLOBAL CORPORATION 3.377% 05-04-40	1,575.09	0.00	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.8% 01-04-31	8,974.92	0.01
4,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	2,859.17	0.00	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.5% 01-06-41	7,008.77	0.00
20,000 CATERPILLAR FINANCIAL SERVICES 4.6% 15-11-27	20,175.70	0.01	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.75% 15-02-28	49,121.67	0.03
20,000 CATERPILLAR FINANCIAL SERVICES 4.7% 15-11-29	20,284.80	0.01	40,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.9% 01-06-52	25,442.72	0.02
20,000 CATERPILLAR FINANCIAL SERVICES 5.0% 14-05-27	20,197.77	0.01	63,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-04-33	58,832.25	0.04
50,000 CBOE 1.625% 15-12-30	43,936.88	0.03	80,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	59,333.90	0.04
20,000 CB RICHARD ELLIS SERVICES 5.5% 15-06-35	20,179.73	0.01	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.125% 01-07-49	7,674.00	0.01
130,000 CB RICHARD ELLIS SERVICES 5.95% 15-08-34	135,338.54	0.10	60,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.25% 01-04-53	47,026.79	0.03
30,000 CDW LLC CDW FINANCE 3.25% 15-02-29	28,564.06	0.02	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-04-38	44,857.26	0.03
50,000 CDW LLC CDW FINANCE 3.276% 01-12-28	48,008.93	0.03	40,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-05-47	32,176.49	0.02
40,000 CDW LLC CDW FINANCE 3.569% 01-12-31	36,540.02	0.03	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.5% 01-04-63	7,718.28	0.01
50,000 CDW LLC CDW FINANCE 5.1% 01-03-30	49,923.48	0.04	40,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.75% 01-04-48	33,435.45	0.02
150,000 CENCORA 2.7% 15-03-31	136,785.12	0.10	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	10,356.90	0.01
50,000 CENCORA 2.8% 15-05-30	46,612.84	0.03	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.384% 23-10-35	101,799.93	0.07
140,000 CENCORA 3.45% 15-12-27	137,914.05	0.10	120,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.484% 23-10-45	110,533.40	0.08
50,000 CENCORA 4.25% 01-03-45	41,384.67	0.03	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	10,375.45	0.01
10,000 CENCORA 4.3% 15-12-47	8,236.63	0.01	90,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.834% 23-10-55	85,482.19	0.06
50,000 CENCORA 4.85% 15-12-29	50,649.48	0.04	10,000 CHOICE HOTELS INTL 3.7% 01-12-29	9,579.87	0.01
40,000 CENCORA 5.125% 15-02-34	40,314.03	0.03	30,000 CHOICE HOTELS INTL 3.7% 15-01-31	28,139.14	0.02
50,000 CENCORA 5.15% 15-02-35	50,335.59	0.04	100,000 CHOICE HOTELS INTL 5.85% 01-08-34	100,674.43	0.07
100,000 CENCORA 5.65% 13-02-56	97,549.29	0.07	100,000 CHROBINSON WORLDWI 4.2% 15-04-28	99,269.04	0.07
10,000 CENTENE 2.45% 15-07-28	9,311.67	0.01	40,000 CHURCH AND DWIGHT 3.15% 01-08-27	39,449.64	0.03
30,000 CENTENE 2.5% 01-03-31	25,151.08	0.02	40,000 CHURCH AND DWIGHT 3.95% 01-08-47	31,332.14	0.02
50,000 CENTENE 2.625% 01-08-31	41,835.97	0.03	80,000 CHURCH AND DWIGHT 5.0 22-52 15/06S	71,707.15	0.05
30,000 CENTENE 3.0% 15-10-30	26,285.66	0.02	50,000 CINCINNATI FINANCIAL 6.125% 01-11-34	52,552.82	0.04
141,000 CENTENE 4.25% 15-12-27	138,763.63	0.10	159,000 CINTAS CORP NO 2 3.7% 01-04-27	158,260.24	0.11
210,000 CENTENE 4.625% 15-12-29	199,351.63	0.14	100,000 CINTAS CORP NO 2 4.0% 01-05-32	96,944.18	0.07
50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 2.35% 01-04-31	45,083.15	0.03	50,000 CISCO INCDELAWARE 4.85% 26-02-29	50,919.85	0.04
35,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.0% 01-03-32	31,886.51	0.02			
7,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.55% 01-08-42	5,441.17	0.00			
100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.6% 01-03-52	71,678.46	0.05			
50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.95% 01-03-48	38,900.93	0.03			
50,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.25% 01-02-49	40,406.75	0.03			
40,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.45% 01-10-32	39,464.39	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 CISCO INCDELAWARE 5.05% 26-02-34	10,138.79	0.01	10,000 COMCAST 2.887% 01-11-51	5,779.89	0.00
30,000 CISCO INCDELAWARE 5.3% 26-02-54	28,145.62	0.02	120,000 COMCAST 2.937% 01-11-56	66,624.34	0.05
10,000 CISCO INCDELAWARE 5.5% 15-01-40	10,166.48	0.01	10,000 COMCAST 2.987% 01-11-63	5,303.64	0.00
90,000 CISCO INCDELAWARE 5.9% 15-02-39	95,061.82	0.07	90,000 COMCAST 3.2% 15-07-36	75,452.88	0.05
50,000 CITIGROUP 2.561% 01-05-32	44,743.45	0.03	60,000 COMCAST 3.25% 01-11-39	46,196.43	0.03
160,000 CITIGROUP 2.572% 03-06-31	146,726.45	0.10	50,000 COMCAST 3.4% 15-07-46	34,094.44	0.02
100,000 CITIGROUP 2.666% 29-01-31	92,748.27	0.07	100,000 COMCAST 3.45% 01-02-50	65,488.62	0.05
10,000 CITIGROUP 2.904% 03-11-42	7,131.73	0.01	20,000 COMCAST 3.55% 01-05-28	19,711.56	0.01
50,000 CITIGROUP 2.976% 05-11-30	47,202.75	0.03	40,000 COMCAST 3.969% 01-11-47	29,451.63	0.02
10,000 CITIGROUP 3.057% 25-01-33	9,028.73	0.01	100,000 COMCAST 3.999% 01-11-49	72,525.10	0.05
60,000 CITIGROUP 3.52% 27-10-28	59,106.76	0.04	100,000 COMCAST 4.049% 01-11-52	71,641.06	0.05
111,000 CITIGROUP 3.668% 24-07-28	109,846.01	0.08	40,000 COMCAST 4.15% 15-10-28	39,842.81	0.03
10,000 CITIGROUP 3.785% 17-03-33	9,377.38	0.01	10,000 COMCAST 4.25% 15-01-33	9,659.89	0.01
120,000 CITIGROUP 3.878% 24-01-39	103,336.20	0.07	10,000 COMCAST 4.4% 15-08-35	9,434.05	0.01
100,000 CITIGROUP 3.98% 20-03-30	98,407.55	0.07	90,000 COMCAST 4.6% 15-08-45	75,038.62	0.05
50,000 CITIGROUP 4.075% 23-04-29	49,606.88	0.03	120,000 COMCAST 4.6% 15-10-38	109,681.83	0.08
10,000 CITIGROUP 4.125% 25-07-28	9,915.51	0.01	17,000 COMCAST 4.65% 15-02-33	16,831.81	0.01
12,000 CITIGROUP 4.45% 29-09-27	11,997.76	0.01	60,000 COMCAST 4.65% 15-07-42	51,686.08	0.04
80,000 CITIGROUP 4.65% 23-07-48	67,736.01	0.05	100,000 COMCAST 4.7% 15-10-48	81,755.46	0.06
72,000 CITIGROUP 4.65% 30-07-45	62,938.50	0.04	50,000 COMCAST 4.8% 15-05-33	49,771.78	0.03
30,000 CITIGROUP 4.658% 24-05-28	30,057.33	0.02	100,000 COMCAST 4.95% 15-10-58	81,683.96	0.06
7,000 CITIGROUP 4.75% 18-05-46	5,893.16	0.00	39,000 COMCAST 5.168% 15-01-37	37,989.62	0.03
100,000 CITIGROUP 5.411% 19-09-39	97,906.76	0.07	10,000 COMCAST 5.35% 15-05-53	8,829.94	0.01
10,000 CITIGROUP 5.449% 11-06-35	10,137.56	0.01	40,000 COMCAST 5.5% 15-05-64	35,368.49	0.02
150,000 CITIGROUP 5.592% 19-11-34	152,088.99	0.11	10,000 COMCAST 5.5% 15-11-32	10,397.53	0.01
64,000 CITIGROUP 5.827% 13-02-35	64,811.06	0.05	10,000 COMCAST 5.65% 15-06-35	10,338.83	0.01
75,000 CITIGROUP 5.875% 30-01-42	76,095.52	0.05	50,000 COMCAST 6.5% 15-11-35	54,691.07	0.04
10,000 CITIGROUP 6.0% 31-10-33	10,476.46	0.01	10,000 COMMONWEALTH EDISON COMPANY 2.75% 01-09-51	6,025.65	0.00
50,000 CITIGROUP 6.02% 24-01-36	51,095.92	0.04	10,000 COMMONWEALTH EDISON COMPANY 3.0% 01-03-50	6,405.10	0.00
80,000 CITIGROUP 6.174% 25-05-34	82,856.49	0.06	10,000 COMMONWEALTH EDISON COMPANY 3.125% 15-03-51	6,500.13	0.00
10,000 CITIGROUP 6.27% 17-11-33	10,686.54	0.01	10,000 COMMONWEALTH EDISON COMPANY 3.15% 15-03-32	9,245.10	0.01
34,000 CITIGROUP 6.625% 15-06-32	36,952.65	0.03	10,000 COMMONWEALTH EDISON COMPANY 3.2% 15-11-49	6,605.25	0.00
100,000 CITIGROUP 8.125% 15-07-39	124,654.97	0.09	40,000 COMMONWEALTH EDISON COMPANY 3.65% 15-06-46	29,866.78	0.02
50,000 CITIZENS FINANCIAL GROUP 5.641% 21-05-37	49,903.13	0.04	20,000 COMMONWEALTH EDISON COMPANY 3.7% 01-03-45	15,260.55	0.01
10,000 CITIZENS FINANCIAL GROUP 5.718% 23-07-32	10,282.25	0.01	10,000 COMMONWEALTH EDISON COMPANY 3.7% 15-08-28	9,885.91	0.01
10,000 CLEVELAND ELECTRIC ILLUMINATING 5.95% 15-12-36	10,347.23	0.01	80,000 COMMONWEALTH EDISON COMPANY 3.75% 15-08-47	59,801.91	0.04
10,000 CLOROX 3.9% 15-05-28	9,936.18	0.01	10,000 COMMONWEALTH EDISON COMPANY 3.85% 15-03-52	7,354.62	0.01
90,000 CME GROUP 3.75% 15-06-28	89,336.61	0.06	95,000 COMMONWEALTH EDISON COMPANY 4.0% 01-03-48	73,892.12	0.05
50,000 CME GROUP 5.3% 15-09-43	49,191.27	0.03	20,000 COMMONWEALTH EDISON COMPANY 4.35% 15-11-45	16,523.65	0.01
10,000 CNH INDUSTRIAL CAPITAL LLC 4.55% 10-04-28	10,002.98	0.01	10,000 COMMONWEALTH EDISON COMPANY 4.9% 01-02-33	10,088.07	0.01
10,000 CNH INDUSTRIAL CAPITAL LLC 5.5% 12-01-29	10,249.25	0.01	50,000 COMMONWEALTH EDISON COMPANY 5.3% 01-02-53	46,481.77	0.03
30,000 CNO FINANCIAL GROUP 5.25% 30-05-29	30,050.80	0.02	10,000 COMMONWEALTH EDISON COMPANY 5.65% 01-06-54	9,764.30	0.01
120,000 CNO FINANCIAL GROUP 6.45% 15-06-34	123,674.26	0.09	10,000 COMMONWEALTH EDISON COMPANY 5.9% 15-03-36	10,620.67	0.01
10,000 COMCAST 1.5% 15-02-31	8,666.26	0.01	10,000 COMMONWEALTH EDISON COMPANY 5.95% 01-06-55	10,178.52	0.01
10,000 COMCAST 1.95% 15-01-31	8,874.20	0.01	73,000 CONAGRA BRANDS 5.3% 01-11-38	67,923.20	0.05
50,000 COMCAST 2.45% 15-08-52	25,990.41	0.02	50,000 CONAGRA BRANDS 5.4% 01-11-48	42,452.09	0.03
10,000 COMCAST 2.65% 15-08-62	4,926.13	0.00	10,000 CONAGRA BRANDS 7.0% 01-10-28	10,521.09	0.01
50,000 COMCAST 2.8% 15-01-51	28,602.96	0.02	50,000 CONCENTRIX CORPORATION 6.85% 02-08-33	46,667.45	0.03

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	CONSOLIDATED EDISON CO OF NEW YORK 4.45% 15-03-44	25,559.32	0.02	60,000	CVS HEALTH 4.875% 20-07-35	57,711.39	0.04
50,000	CONSTELLATION ENERGY GENERATION LLC 5.6% 15-06-42	49,015.46	0.03	195,000	CVS HEALTH 5.05% 25-03-48	167,263.15	0.12
100,000	CONSTELLATION ENERGY GENERATION LLC 5.75% 15-03-54	97,137.91	0.07	50,000	CVS HEALTH 5.125% 20-07-45	43,985.98	0.03
100,000	CONSTELLATION ENERGY GENERATION LLC 6.5% 01-10-53	106,270.39	0.07	10,000	CVS HEALTH 5.125% 21-02-30	10,142.69	0.01
50,000	COREBRIDGE FINANCIAL INCORPORATION 3.9% 05-04-32	46,897.88	0.03	4,000	CVS HEALTH 5.25% 21-02-33	4,043.91	0.00
50,000	COREBRIDGE FINANCIAL INCORPORATION 6.375% 15-09-54	49,042.80	0.03	10,000	CVS HEALTH 5.3% 01-06-33	10,083.34	0.01
150,000	COREBRIDGE FINANCIAL INCORPORATION 6.875% 15-12-52	151,667.62	0.11	100,000	CVS HEALTH 5.7% 01-06-34	102,716.84	0.07
50,000	CORPORATE OFFICE PROPERTIES LP 2.0% 15-01-29	46,678.12	0.03	50,000	CVS HEALTH 5.875% 01-06-53	47,331.78	0.03
80,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15-04-31	72,291.58	0.05	10,000	CVS HEALTH 6.0% 01-06-44	9,817.75	0.01
10,000	CORPORATE OFFICE PROPERTIES LP 2.9% 01-12-33	8,459.07	0.01	10,000	CVS HEALTH 6.0% 01-06-63	9,468.44	0.01
10,000	COUSINS PROPERTIES LP 5.375% 15-02-32	10,062.99	0.01	50,000	CVS HEALTH 6.25% 15-09-65	48,910.28	0.03
100,000	COUSINS PROPERTIES LP 5.875% 01-10-34	101,423.23	0.07	120,000	DANAHER 2.8% 10-12-51	73,835.18	0.05
50,000	CROWN CASTLE INC 3.3000 20-30 01/07S	46,887.04	0.03	10,000	DANAHER 4.375% 15-09-45	8,510.26	0.01
130,000	CROWN CASTLE INTL 2.1% 01-04-31	113,300.56	0.08	50,000	DARDEN RESTAURANTS 3.85% 01-05-27	49,656.24	0.03
30,000	CROWN CASTLE INTL 2.25% 15-01-31	26,527.34	0.02	100,000	DARDEN RESTAURANTS 6.3% 10-10-33	106,929.68	0.08
110,000	CROWN CASTLE INTL 2.5% 15-07-31	96,953.99	0.07	10,000	DEERE AND 5.7% 19-01-55	10,188.14	0.01
103,000	CROWN CASTLE INTL 2.9% 01-04-41	72,848.01	0.05	20,000	DELL INTL LLC EMC 5.75% 01-02-33	20,771.61	0.01
100,000	CROWN CASTLE INTL 2.9% 15-03-27	98,522.77	0.07	50,000	DELL INTL LLC EMC 8.1% 15-07-36	59,387.36	0.04
50,000	CROWN CASTLE INTL 3.1% 15-11-29	47,190.19	0.03	100,000	DELL INTL LLC EMC 8.35% 15-07-46	123,635.04	0.09
110,000	CROWN CASTLE INTL 3.25% 15-01-51	70,231.28	0.05	10,000	DENTSPLY INTL 3.25% 01-06-30	9,201.46	0.01
120,000	CROWN CASTLE INTL 3.65% 01-09-27	118,571.28	0.08	270,000	DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	253,866.68	0.18
132,000	CROWN CASTLE INTL 3.8% 15-02-28	130,175.89	0.09	200,000	DEUTSCHE BK NEW YORK BRANCH 7.079% 10-02-34	213,842.62	0.15
70,000	CROWN CASTLE INTL 4.15% 01-07-50	52,450.95	0.04	100,000	DICKS SPORTING GOODS 4.1% 15-01-52	70,773.58	0.05
60,000	CROWN CASTLE INTL 4.3% 15-02-29	59,299.62	0.04	100,000	DIGITAL REALTY TRUST LP 3.6% 01-07-29	97,140.49	0.07
10,000	CROWN CASTLE INTL 4.75% 15-05-47	8,311.93	0.01	150,000	DIGITAL REALTY TRUST LP 3.7% 15-08-27	148,432.43	0.10
100,000	CROWN CASTLE INTL 4.9% 01-09-29	100,495.56	0.07	50,000	DIGITAL REALTY TRUST LP 4.45% 15-07-28	49,883.89	0.04
168,000	CROWN CASTLE INTL 5.0% 11-01-28	169,259.30	0.12	110,000	DIGITAL REALTY TRUST LP 5.55% 15-01-28	111,968.74	0.08
140,000	CROWN CASTLE INTL 5.1% 01-05-33	138,163.53	0.10	10,000	DOLLAR GENERAL 3.5% 03-04-30	9,525.60	0.01
50,000	CROWN CASTLE INTL 5.2% 01-09-34	49,451.05	0.03	40,000	DOLLAR GENERAL 4.125% 03-04-50	30,118.38	0.02
10,000	CROWN CASTLE INTL 5.2% 15-02-49	8,701.87	0.01	50,000	DOLLAR GENERAL 5.0% 01-11-32	49,675.30	0.03
100,000	CROWN CASTLE INTL 5.6% 01-06-29	102,408.03	0.07	128,000	DOLLAR GENERAL 5.45% 05-07-33	129,501.14	0.09
90,000	CROWN CASTLE INTL 5.8% 01-03-34	92,133.97	0.06	50,000	DOLLAR GENERAL 5.5% 01-11-52	46,381.34	0.03
100,000	CUBESMART LP 2.25% 15-12-28	94,365.95	0.07	100,000	DOLLAR TREE 2.65% 01-12-31	88,983.08	0.06
50,000	CUBESMART LP 4.375% 15-02-29	49,679.47	0.03	50,000	DOLLAR TREE 3.375% 01-12-51	32,318.99	0.02
10,000	CUMMINS 2.6% 01-09-50	5,939.15	0.00	10,000	DOMINION ENERGY 2.25% 15-08-31	8,828.00	0.01
10,000	CUMMINS 5.3% 09-05-35	10,184.63	0.01	10,000	DOMINION ENERGY 4.85% 15-08-52	8,393.50	0.01
10,000	CUMMINS 5.45% 20-02-54	9,657.59	0.01	10,000	DOMINION ENERGY 5.375% 15-11-32	10,233.04	0.01
79,000	CVS HEALTH 1.3% 21-08-27	75,677.15	0.05	10,000	DOMINION ENERGY 6.625% 15-05-55	10,103.56	0.01
10,000	CVS HEALTH 1.75% 21-08-30	8,823.56	0.01	30,000	DOW CHEMICAL COMPANY 5.6% 15-02-54	25,820.86	0.02
50,000	CVS HEALTH 1.875% 28-02-31	43,676.26	0.03	30,000	DOW CHEMICAL COMPANY 5.95% 15-03-55	27,080.71	0.02
40,000	CVS HEALTH 2.125% 15-09-31	34,684.22	0.02	50,000	D R HORTON 5.0% 15-10-34	49,308.38	0.03
280,000	CVS HEALTH 3.25% 15-08-29	268,287.85	0.19	100,000	D R HORTON 5.5% 15-10-35	101,485.71	0.07
10,000	CVS HEALTH 4.125% 01-04-40	8,343.03	0.01	10,000	DUKE ENERGY 3.3% 15-06-41	7,505.41	0.01
10,000	CVS HEALTH 4.25% 01-04-50	7,570.20	0.01	10,000	DUKE ENERGY CAROLINAS 3.95% 15-11-28	9,925.83	0.01
615,000	CVS HEALTH 4.3% 25-03-28	612,932.47	0.43	10,000	DUKE ENERGY PROGRESS 2.5% 15-08-50	5,761.82	0.00
101,000	CVS HEALTH 4.78% 25-03-38	93,035.71	0.07	40,000	DUKE ENERGY PROGRESS 3.45% 15-03-29	39,148.08	0.03
				10,000	DUKE ENERGY PROGRESS 5.1% 15-03-34	10,180.77	0.01
				34,000	DUPONT DE NEMOURS 4.725% 15-11-28	34,115.72	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DUPONT DE NEMOURS 5.419% 15-11-48	92,296.45	0.06	50,000 ELI LILY AND 5.55% 15-03-37	52,815.85	0.04
100,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	94,029.96	0.07	10,000 EL PASO ELECTRIC 6.0% 15-05-35	10,181.70	0.01
60,000 EBAY 3.6% 05-06-27	59,467.93	0.04	135,000 ENACT 6.25% 28-05-29	138,964.91	0.10
172,000 EBAY 3.65% 10-05-51	121,243.61	0.09	80,000 EQUIFAX 3.1% 15-05-30	74,855.16	0.05
100,000 EBAY 4.0% 15-07-42	80,243.62	0.06	40,000 EQUINIX 1.55% 15-03-28	37,891.81	0.03
100,000 ECOLAB 2.125% 15-08-50	53,538.60	0.04	30,000 EQUINIX 1.8% 15-07-27	29,006.38	0.02
70,000 ECOLAB 2.7% 15-12-51	42,142.79	0.03	50,000 EQUINIX 2.0% 15-05-28	47,602.24	0.03
100,000 ECOLAB 2.75% 18-08-55	58,870.94	0.04	150,000 EQUINIX 2.15% 15-07-30	134,830.87	0.09
90,000 EDISON INTL 4.125% 15-03-28	88,529.63	0.06	130,000 EQUINIX 2.5% 15-05-31	116,105.88	0.08
70,000 EDISON INTL 5.25% 15-03-32	69,313.61	0.05	50,000 EQUINIX 2.95% 15-09-51	30,458.90	0.02
100,000 EDISON INTL 5.25% 15-11-28	100,746.90	0.07	30,000 EQUINIX 3.0% 15-07-50	18,633.40	0.01
50,000 EDISON INTL 5.45% 15-06-29	50,439.59	0.04	190,000 EQUINIX 3.2% 18-11-29	180,965.68	0.13
60,000 EDISON INTL 5.75% 15-06-27	60,493.49	0.04	100,000 EQUINIX 3.4% 15-02-52	66,057.76	0.05
50,000 EDISON INTL 6.25% 15-03-30	51,819.84	0.04	100,000 EQUINIX 3.9% 15-04-32	94,543.71	0.07
90,000 EDISON INTL 6.95% 15-11-29	95,004.50	0.07	100,000 EQUINIX EUROPE 2 FINANCING CORPORATION 5.5% 15-06-34	101,528.07	0.07
10,000 EDR PROPERTIES 3.75% 15-08-29	9,579.83	0.01	30,000 EQUITABLE 4.35% 20-04-28	29,918.33	0.02
10,000 EDR PROPERTIES 4.5% 01-06-27	9,961.23	0.01	50,000 EQUITABLE 5.0% 20-04-48	43,191.14	0.03
50,000 EDR PROPERTIES 4.75% 15-11-30	48,806.16	0.03	90,000 EQUITABLE 5.594% 11-01-33	91,856.37	0.06
50,000 EDR PROPERTIES 4.95% 15-04-28	49,959.55	0.04	50,000 EQUITABLE 6.7% 28-03-55	50,351.89	0.04
140,000 ELECTRONIC ARTS 2.95% 15-02-51	113,032.07	0.08	10,000 ERP OPERATING LIMITED PARTNERSHIP 1.85% 01-08-31	8,753.70	0.01
10,000 ELEVANCE HEALTH 2.25% 15-05-30	9,110.74	0.01	40,000 ERP OPERATING LIMITED PARTNERSHIP 2.5% 15-02-30	37,277.00	0.03
10,000 ELEVANCE HEALTH 2.55% 15-03-31	9,021.55	0.01	100,000 ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	95,711.17	0.07
150,000 ELEVANCE HEALTH 2.875% 15-09-29	142,111.98	0.10	100,000 ERP OPERATING LIMITED PARTNERSHIP 3.5% 01-03-28	98,521.27	0.07
60,000 ELEVANCE HEALTH 3.6% 15-03-51	41,626.53	0.03	90,000 ERP OPERATING LIMITED PARTNERSHIP 4.15% 01-12-28	89,607.20	0.06
240,000 ELEVANCE HEALTH 3.65% 01-12-27	237,290.58	0.17	30,000 ERP OPERATING LP 3.25 17-27 01/08S	29,586.56	0.02
130,000 ELEVANCE HEALTH 4.101% 01-03-28	129,174.14	0.09	140,000 ESTEE LAUDER 3.125% 01-12-49	88,656.89	0.06
39,000 ELEVANCE HEALTH 4.375% 01-12-47	31,403.91	0.02	90,000 ESTEE LAUDER 4.15% 15-03-47	69,481.76	0.05
10,000 ELEVANCE HEALTH 4.55% 01-03-48	8,263.82	0.01	70,000 ESTEE LAUDER 4.375% 15-06-45	57,162.66	0.04
60,000 ELEVANCE HEALTH 4.55% 15-05-52	48,362.75	0.03	55,000 ESTEE LAUDER 5.15% 15-05-53	47,945.70	0.03
20,000 ELEVANCE HEALTH 4.6% 15-09-32	19,683.12	0.01	25,000 ESTEE LAUDER CO INC 6.0 07-37 15/05S	26,499.82	0.02
10,000 ELEVANCE HEALTH 4.625% 15-05-42	8,758.55	0.01	100,000 EVEREST REINSURANCE 3.125% 15-10-52	60,292.80	0.04
40,000 ELEVANCE HEALTH 4.65% 15-01-43	34,628.02	0.02	50,000 EVEREST REINSURANCE 3.5% 15-10-50	33,173.07	0.02
100,000 ELEVANCE HEALTH 4.75% 15-02-33	98,440.56	0.07	10,000 EVERSOURCE ENERGY 5.85% 15-04-31	10,450.63	0.01
20,000 ELEVANCE HEALTH 5.125% 15-02-53	17,565.37	0.01	10,000 EVERSOURCE ENERGY 5.95% 15-07-34	10,422.79	0.01
20,000 ELEVANCE HEALTH 5.5% 15-10-32	20,613.47	0.01	10,000 EXELON 3.35% 15-03-32	9,235.43	0.01
10,000 ELEVANCE HEALTH 5.85% 01-11-64	9,544.37	0.01	190,000 EXELON 4.05% 15-04-30	186,194.51	0.13
15,000 ELEVANCE HEALTH 6.375% 15-06-37	16,049.91	0.01	10,000 EXELON 4.1% 15-03-52	7,554.03	0.01
200,000 ELI LILY AND 2.25% 15-05-50	112,613.35	0.08	120,000 EXELON 4.45% 15-04-46	98,343.24	0.07
80,000 ELI LILY AND 2.5% 15-09-60	42,461.53	0.03	10,000 EXELON 4.7% 15-04-50	8,290.11	0.01
50,000 ELI LILY AND 3.95% 15-03-49	39,236.87	0.03	10,000 EXELON 4.95% 15-06-35	9,742.28	0.01
20,000 ELI LILY AND 4.55% 15-10-32	20,005.20	0.01	90,000 EXELON 5.1% 15-06-45	80,940.25	0.06
20,000 ELI LILY AND 4.7% 09-02-34	19,960.67	0.01	7,000 EXELON 5.15% 15-03-28	7,080.87	0.00
100,000 ELI LILY AND 4.7% 27-02-33	100,783.70	0.07	5,000 EXELON 5.3% 15-03-33	5,118.86	0.00
46,000 ELI LILY AND 4.875% 27-02-53	41,049.60	0.03	10,000 EXELON 5.45% 15-03-34	10,231.17	0.01
50,000 ELI LILY AND 5.0% 09-02-54	45,517.06	0.03	10,000 EXELON 5.6% 15-03-53	9,437.02	0.01
10,000 ELI LILY AND 5.05% 14-08-54	9,158.80	0.01	70,000 EXELON 5.625% 15-06-35	71,764.01	0.05
60,000 ELI LILY AND 5.1% 12-02-35	61,231.30	0.04			
10,000 ELI LILY AND 5.5% 12-02-55	9,785.43	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 EXELON 5.875% 15-03-55	9,762.19	0.01	50,000 FLOWERS FOODS 6.2% 15-03-55	40,574.05	0.03
110,000 EXELON 6.5% 15-03-55	112,008.06	0.08	10,000 FNB 5.722% 11-12-30	10,062.39	0.01
50,000 EXPEDIA GROUP 4.625% 01-08-27	50,043.75	0.04	50,000 FNF GROUP 2.45% 15-03-31	44,138.90	0.03
120,000 EXPEDIA GROUP 5.4% 15-02-35	119,033.92	0.08	110,000 FNF GROUP 3.4% 15-06-30	103,459.17	0.07
20,000 EXTRA SPACE STORAGE LP 3.975% 15-12-27	19,815.77	0.01	50,000 FNF GROUP 4.5% 15-08-28	49,825.92	0.03
55,000 FACTSET RESEARCH SYSTEMS 2.9% 01-03-27	54,023.01	0.04	20,000 FORD MOTOR COMPANY 3.25% 12-02-32	17,374.16	0.01
80,000 FACTSET RESEARCH SYSTEMS 3.45% 01-03-32	72,291.42	0.05	10,000 FORD MOTOR COMPANY 4.75% 15-01-43	7,547.64	0.01
50,000 FEDERAL REALTY INVESTMENT TRUST 3.2% 15-06-29	48,133.03	0.03	10,000 FORD MOTOR COMPANY 5.291% 08-12-46	7,829.46	0.01
60,000 FEDERAL REALTY INVESTMENT TRUST 3.25% 15-07-27	59,113.50	0.04	10,000 FORD MOTOR COMPANY 6.625% 01-10-28	10,340.67	0.01
10,000 FEDERAL REALTY INVESTMENT TRUST 5.375% 01-05-28	10,163.79	0.01	10,000 FORD MOTOR COMPANY 7.4% 01-11-46	10,109.35	0.01
50,000 FEDEX 3.1% 05-08-29	47,924.90	0.03	10,000 FORD MOTOR COMPANY 7.45% 16-07-31	10,795.15	0.01
10,000 FEDEX 3.1% 05-08-29	9,578.00	0.01	10,000 FORD MOTOR COMPANY 9.625% 22-04-30	11,374.47	0.01
10,000 FEDEX 3.25% 15-05-41	7,523.23	0.01	200,000 FORD MOTOR CREDIT 4.0% 13-11-30	186,334.05	0.13
20,000 FEDEX 4.05% 15-02-48	15,237.40	0.01	200,000 FORD MOTOR CREDIT 6.125% 08-03-34	197,947.17	0.14
10,000 FEDEX 4.1% 01-02-45	7,859.86	0.01	200,000 FORD MOTOR CREDIT 6.5% 07-02-35	201,765.64	0.14
50,000 FEDEX 4.4% 15-01-47	40,253.67	0.03	200,000 FORD MOTOR CREDIT 7.122% 07-11-33	210,118.03	0.15
25,000 FEDEX 4.55% 01-04-46	20,769.71	0.01	200,000 FORD MOTOR CREDIT 7.2% 10-06-30	210,483.06	0.15
10,000 FEDEX 4.75% 15-11-45	8,558.87	0.01	200,000 FORD MOTOR CREDIT 7.35% 06-03-30	211,026.76	0.15
50,000 FEDEX 4.75% 15-11-45	42,393.92	0.03	100,000 FORTINET INC 2.2000 21-31 15/03S	88,895.18	0.06
10,000 FEDEX 4.9% 15-01-34	9,891.93	0.01	100,000 FORTIVE 4.3% 15-06-46	80,073.10	0.06
10,000 FEDEX 4.95% 17-10-48	8,674.52	0.01	20,000 FORTUNE BRANDS INNOVATIONS 4.5% 25-03-52	15,560.87	0.01
10,000 FEDEX 5.1% 15-01-44	9,128.41	0.01	50,000 FOX 5.476% 25-01-39	48,391.89	0.03
9,000 FEDEX 5.25% 15-05-50	8,238.97	0.01	150,000 FOX 5.576% 25-01-49	137,902.13	0.10
84,708 FEDEX CORP 20201 CLASS AA PASS THROU T 1.875% 20-02-34	72,916.19	0.05	70,000 FOX 6.5% 13-10-33	75,083.37	0.05
50,000 FIDELITY NATL INFORMATION SERVICES 3.75% 21-05-29	48,533.07	0.03	50,000 FRANKLIN RESOURCES 2.95% 12-08-51	31,014.70	0.02
50,000 FIFTH THIRD BAN 2.55% 05-05-27	49,012.01	0.03	25,000 GALLAGHER ARTHUR J AND 2.4% 09-11-31	21,945.77	0.02
50,000 FIFTH THIRD BAN 4.055% 25-04-28	49,729.67	0.03	90,000 GALLAGHER ARTHUR J AND 4.6% 15-12-27	90,270.28	0.06
20,000 FIFTH THIRD BAN 4.337% 25-04-33	19,264.41	0.01	10,000 GALLAGHER ARTHUR J AND 4.85% 15-12-29	10,108.19	0.01
50,000 FIFTH THIRD BAN 4.772% 28-07-30	50,024.15	0.04	10,000 GALLAGHER ARTHUR J AND 5.0% 15-02-32	10,023.16	0.01
50,000 FIFTH THIRD BAN 8.25% 01-03-38	60,195.31	0.04	10,000 GALLAGHER ARTHUR J AND 5.15% 15-02-35	9,924.12	0.01
20,000 FIRST AMERICAN FINANCIAL 2.4% 15-08-31	17,227.13	0.01	30,000 GALLAGHER ARTHUR J AND 5.55% 15-02-55	27,976.42	0.02
40,000 FIRST AMERICAN FINANCIAL 4.0% 15-05-30	38,191.46	0.03	25,000 GALLAGHER ARTHUR J AND 5.75% 15-07-54	23,950.71	0.02
70,000 FIRST AMERICAN FINANCIAL 5.45% 30-09-34	68,677.19	0.05	60,000 GALLAGHER ARTHUR J AND 6.75% 15-02-54	64,832.17	0.05
90,000 FIRSTENERGY 3.4% 01-03-50	60,129.80	0.04	10,000 GENERAL MOTORS 5.2% 01-04-45	8,673.81	0.01
110,000 FIRSTENERGY 4.85% 15-07-47	93,866.65	0.07	10,000 GENERAL MOTORS 5.4% 15-10-29	10,216.52	0.01
50,000 FIRSTENERGY TRANSMISSION LLC 5.0% 15-01-35	49,235.32	0.03	30,000 GENERAL MOTORS 5.6% 15-10-32	30,707.17	0.02
212,000 FISERV 3.5% 01-07-29	203,110.05	0.14	10,000 GENERAL MOTORS 6.25% 02-10-43	9,828.84	0.01
153,000 FISERV 4.4% 01-07-49	115,585.66	0.08	50,000 GENERAL MOTORS 6.8% 01-10-27	51,421.01	0.04
120,000 FISERV 4.55% 15-02-31	117,463.53	0.08	80,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	71,275.47	0.05
60,000 FISERV 4.75% 15-03-30	59,470.02	0.04	120,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 10-06-31	107,622.87	0.08
50,000 FISERV 5.15% 12-08-34	48,550.35	0.03	150,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 12-01-32	134,596.80	0.09
50,000 FISERV 5.15% 15-03-27	50,242.33	0.04	100,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	95,122.21	0.07
100,000 FISERV 5.25% 11-08-35	97,218.82	0.07	50,000 GENERAL MOTORS FINANCIAL CO INC 4.9% 06-10-29	50,239.83	0.04
60,000 FISERV 5.35% 15-03-31	60,605.31	0.04	170,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	173,085.09	0.12
50,000 FLEX 4.875% 12-05-30	49,958.01	0.04	50,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	50,468.05	0.04
70,000 FLEX 4.875% 15-06-29	70,238.08	0.05	50,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 06-09-34	49,598.52	0.03
50,000 FLOWERS FOODS 5.75% 15-03-35	47,700.26	0.03	100,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 08-01-36	98,506.82	0.07
			110,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	112,594.74	0.08

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
130,000	GENERAL MOTORS FINANCIAL CO INC 5.6% 18-06-31	133,060.12	0.09	10,000	GOLD SACH GR 3.615% 15-03-28	9,917.47	0.01
70,000	GENERAL MOTORS FINANCIAL CO INC 5.625% 04-04-32	71,604.37	0.05	50,000	GOLD SACH GR 3.691% 05-06-28	49,542.50	0.03
50,000	GENERAL MOTORS FINANCIAL CO INC 5.65% 17-01-29	51,143.86	0.04	75,000	GOLD SACH GR 3.8% 15-03-30	72,902.65	0.05
120,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	123,767.98	0.09	109,000	GOLD SACH GR 3.814% 23-04-29	107,497.31	0.08
100,000	GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	102,922.46	0.07	40,000	GOLD SACH GR 4.017% 31-10-38	34,895.44	0.02
100,000	GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	103,544.13	0.07	197,000	GOLD SACH GR 4.223% 01-05-29	195,844.22	0.14
100,000	GENERAL MOTORS FINANCIAL CO INC 5.9% 07-01-35	101,799.46	0.07	26,000	GOLD SACH GR 4.411% 23-04-39	23,287.16	0.02
180,000	GENERAL MOTORS FINANCIAL CO INC 5.95% 04-04-34	184,736.43	0.13	10,000	GOLD SACH GR 4.482% 23-08-28	9,995.66	0.01
150,000	GENERAL MOTORS FINANCIAL CO INC 6.1% 07-01-34	155,763.38	0.11	100,000	GOLD SACH GR 4.75% 21-10-45	86,633.57	0.06
140,000	GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	148,345.44	0.10	77,000	GOLD SACH GR 4.8% 08-07-44	67,934.58	0.05
20,000	GEN MILLS 3.0% 01-02-51	12,267.60	0.01	50,000	GOLD SACH GR 4.939% 21-10-36	48,412.03	0.03
30,000	GEN MILLS 4.15% 15-02-43	24,062.88	0.02	10,000	GOLD SACH GR 5.15% 22-05-45	8,954.01	0.01
10,000	GEN MILLS 4.2% 17-04-28	9,943.33	0.01	50,000	GOLD SACH GR 5.218% 23-04-31	50,838.50	0.04
30,000	GEN MILLS 4.7% 17-04-48	25,034.68	0.02	50,000	GOLD SACH GR 5.33% 23-07-35	50,165.25	0.04
20,000	GEN MILLS 5.4% 15-06-40	19,268.57	0.01	10,000	GOLD SACH GR 5.536% 28-01-36	10,166.29	0.01
50,000	GEN MILLS 5.5% 17-10-28	51,217.16	0.04	50,000	GOLD SACH GR 5.541% 21-01-47	47,622.06	0.03
10,000	GENUINE PARTS 4.95% 15-08-29	9,963.03	0.01	123,000	GOLD SACH GR 5.734% 28-01-56	119,713.39	0.08
10,000	GEORGIA POWER 3.25% 15-03-51	6,686.08	0.00	10,000	GOLD SACH GR 6.125% 15-02-33	10,724.84	0.01
10,000	GEORGIA POWER 4.95% 17-05-33	10,088.22	0.01	150,000	GOLD SACH GR 6.25% 01-02-41	158,330.15	0.11
26,000	GILEAD SCIENCES 2.6% 01-10-40	18,812.34	0.01	60,000	GOLD SACH GR 6.45% 01-05-36	63,484.76	0.04
16,000	GILEAD SCIENCES 2.8% 01-10-50	9,935.10	0.01	10,000	GOLD SACH GR 6.484% 24-10-29	10,464.79	0.01
66,000	GILEAD SCIENCES 2.95% 01-03-27	65,311.43	0.05	171,000	GOLD SACH GR 6.75% 01-10-37	184,353.59	0.13
60,000	GILEAD SCIENCES 4.0% 01-09-36	55,277.39	0.04	50,000	GSK CAP 3.875% 15-05-28	49,733.64	0.03
81,000	GILEAD SCIENCES 4.15% 01-03-47	65,559.55	0.05	30,000	GSK CAP 4.875% 15-04-35	29,871.08	0.02
69,000	GILEAD SCIENCES 4.5% 01-02-45	59,534.26	0.04	200,000	GSK CAP 6.375% 15-05-38	221,303.48	0.16
100,000	GILEAD SCIENCES 4.6% 01-09-35	97,614.62	0.07	40,000	GXO LOGISTICS 2.65% 15-07-31	35,623.18	0.03
76,000	GILEAD SCIENCES 4.75% 01-03-46	67,409.93	0.05	100,000	GXO LOGISTICS 6.25% 06-05-29	103,693.66	0.07
90,000	GILEAD SCIENCES 4.8% 01-04-44	81,252.61	0.06	50,000	GXO LOGISTICS 6.5% 06-05-34	52,450.26	0.04
10,000	GILEAD SCIENCES 5.25% 15-10-33	10,341.39	0.01	250,000	HALEON US CAPITAL LLC 3.625% 24-03-32	235,470.83	0.17
141,000	GILEAD SCIENCES 5.65% 01-12-41	143,706.07	0.10	40,000	HANOVER INSURANCE GR 2.5 20-30 01/09S	36,292.20	0.03
130,000	GLOBAL PAYMENTS 2.9% 15-05-30	118,836.83	0.08	100,000	HANOVER INSURANCE GROUP 5.5% 01-09-35	99,199.07	0.07
100,000	GLOBAL PAYMENTS 3.2% 15-08-29	94,318.45	0.07	10,000	HARLEY DAVIDSON 4.625% 28-07-45	7,802.23	0.01
90,000	GLOBAL PAYMENTS 4.45% 01-06-28	89,254.36	0.06	50,000	HARTFORD FINANCIAL SERVICES GROUP 2.8% 19-08-29	47,365.97	0.03
110,000	GLOBAL PAYMENTS 4.5% 15-11-28	108,980.42	0.08	50,000	HARTFORD FINANCIAL SERVICES GROUP 3.6% 19-08-49	35,921.01	0.03
100,000	GLOBAL PAYMENTS 4.95% 15-08-27	100,242.45	0.07	75,000	HARTFORD FINANCIAL SERVICES GROUP 6.1% 01-10-41	78,821.53	0.06
50,000	GLOBAL PAYMENTS 5.3% 15-08-29	50,340.16	0.04	90,000	HASBRO 3.5% 15-09-27	89,007.25	0.06
50,000	GLOBAL PAYMENTS 5.4% 15-08-32	49,569.50	0.03	140,000	HASBRO 3.9% 19-11-29	136,550.10	0.10
200,000	GLOBAL PAYMENTS 5.55% 15-11-35	192,313.22	0.14	30,000	HASBRO 5.1% 15-05-44	27,185.74	0.02
100,000	GLOBAL PAYMENTS 5.95% 15-08-52	92,022.64	0.06	20,000	HASBRO 6.35% 15-03-40	20,788.03	0.01
81,000	GOLD SACH GR 1.992% 27-01-32	71,133.42	0.05	50,000	HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	50,884.05	0.04
90,000	GOLD SACH GR 2.383% 21-07-32	79,405.82	0.06	160,000	HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.375% 01-07-34	160,955.30	0.11
45,000	GOLD SACH GR 2.6% 07-02-30	41,858.54	0.03	40,000	HCA 3.5% 15-07-51	26,414.56	0.02
140,000	GOLD SACH GR 2.615% 22-04-32	125,775.39	0.09	250,000	HCA 4.125% 15-06-29	246,673.22	0.17
10,000	GOLD SACH GR 2.65% 21-10-32	8,874.89	0.01	10,000	HCA 4.375% 15-03-42	8,382.06	0.01
50,000	GOLD SACH GR 2.908% 21-07-42	35,230.28	0.02	10,000	HCA 4.625% 15-03-52	7,958.81	0.01
10,000	GOLD SACH GR 3.102% 24-02-33	9,023.72	0.01	30,000	HCA 5.125% 15-06-39	28,270.72	0.02
70,000	GOLD SACH GR 3.21% 22-04-42	51,871.44	0.04				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 HCA 5.25% 15-06-49	61,721.43	0.04	10,000 HUMANA 2.15% 03-02-32	8,552.71	0.01
50,000 HCA 5.45% 15-09-34	50,464.39	0.04	60,000 HUMANA 3.125% 15-08-29	57,100.40	0.04
90,000 HCA 5.5% 01-06-33	91,756.87	0.06	30,000 HUMANA 3.7% 23-03-29	29,169.94	0.02
100,000 HCA 5.6% 01-04-34	102,112.15	0.07	90,000 HUMANA 3.95% 15-03-27	89,551.27	0.06
100,000 HCA 5.875% 01-02-29	102,866.75	0.07	20,000 HUMANA 3.95% 15-08-49	13,921.90	0.01
30,000 HCA 5.95% 15-09-54	28,814.48	0.02	10,000 HUMANA 4.95% 01-10-44	8,366.00	0.01
60,000 HCA 6.0% 01-04-54	57,955.10	0.04	10,000 HUMANA 5.5% 15-03-53	8,662.18	0.01
20,000 HEALTHPEAK OP LLC 2.125% 01-12-28	18,844.59	0.01	50,000 HUMANA 5.75% 01-12-28	51,265.97	0.04
80,000 HEALTHPEAK OP LLC 2.875% 15-01-31	73,433.80	0.05	110,000 HUMANA 5.875% 01-03-33	112,216.01	0.08
90,000 HEALTHPEAK OP LLC 3.0% 15-01-30	84,682.27	0.06	50,000 HUMANA INC 4.875 20-30 01/04S	49,838.08	0.04
70,000 HEALTHPEAK OP LLC 3.5% 15-07-29	67,666.02	0.05	50,000 HUNTINGTON BANCSHARES 2.487% 15-08-36	42,876.31	0.03
60,000 HERSHEY FOODS 2.65% 01-06-50	36,561.42	0.03	10,000 HUNTINGTON BANCSHARES 5.709% 02-02-35	10,205.69	0.01
50,000 HEWLETT PACKARD ENTERPRISE 4.85% 15-10-31	49,654.74	0.03	10,000 HYATT HOTELS 5.75% 30-03-32	10,270.15	0.01
55,000 HEWLETT PACKARD ENTERPRISE 6.2% 15-10-35	58,277.51	0.04	180,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	174,973.55	0.12
96,000 HEWLETT PACKARD ENTERPRISE 6.35% 15-10-45	95,570.14	0.07	300,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	291,694.79	0.20
10,000 HIGHWOODS REALTY LP 2.6% 01-02-31	8,853.69	0.01	100,000 IBM INTL BUSINESS MACHINES 4.15% 15-05-39	86,694.61	0.06
50,000 HIGHWOODS REALTY LP 3.05% 15-02-30	46,119.10	0.03	100,000 IBM INTL BUSINESS MACHINES 4.15% 27-07-27	99,812.07	0.07
50,000 HIGHWOODS REALTY LP 3.875% 01-03-27	49,703.56	0.03	100,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	100,626.50	0.07
40,000 HIGHWOODS REALTY LP 4.125% 15-03-28	39,423.92	0.03	100,000 IBM INTL BUSINESS MACHINES 4.7% 19-02-46	84,829.41	0.06
40,000 HIGHWOODS REALTY LP 7.65% 01-02-34	44,237.78	0.03	100,000 IBM INTL BUSINESS MACHINES 4.9% 27-07-52	83,979.67	0.06
10,000 HOME DEPOT 2.375% 15-03-51	5,600.11	0.00	100,000 IBM INTL BUSINESS MACHINES 5.2% 10-02-35	100,467.20	0.07
9,000 HOME DEPOT 2.7% 15-04-30	8,467.53	0.01	80,000 IBM INTL BUSINESS MACHINES 5.6% 30-11-39	80,434.24	0.06
100,000 HOME DEPOT 2.8% 14-09-27	98,365.00	0.07	110,000 IBM INTL BUSINESS MACHINES 5.875% 29-11-32	116,807.31	0.08
105,000 HOME DEPOT 2.95% 15-06-29	101,028.97	0.07	100,000 IBM INTL BUSINESS MACHINES 6.22% 01-08-27	102,491.23	0.07
16,000 HOME DEPOT 3.125% 15-12-49	10,600.58	0.01	20,000 IBM INTL BUSINESS MACHINES 7.125% 01-12-96	22,836.97	0.02
18,000 HOME DEPOT 3.35% 15-04-50	12,420.11	0.01	80,000 IDAHO POWER 5.7% 15-03-55	78,771.79	0.06
47,000 HOME DEPOT 3.5% 15-09-56	32,067.09	0.02	50,000 IDEX CORP U 2.625% 15-06-31	45,064.65	0.03
77,000 HOME DEPOT 3.625% 15-04-52	54,929.84	0.04	14,000 ILLINOIS TOOL WORKS 3.9% 01-09-42	11,668.03	0.01
130,000 HOME DEPOT 3.9% 06-12-28	129,417.16	0.09	50,000 ILLUMINA 2.55% 23-03-31	44,790.71	0.03
59,000 HOME DEPOT 3.9% 15-06-47	45,717.37	0.03	50,000 INDIANA MICHIGAN POWER 3.25% 01-05-51	32,657.48	0.02
50,000 HOME DEPOT 4.25% 01-04-46	41,294.36	0.03	50,000 INDIANA MICHIGAN POWER 3.75% 01-07-47	36,924.62	0.03
27,000 HOME DEPOT 4.4% 15-03-45	22,868.69	0.02	100,000 INDIANA MICHIGAN POWER 4.25% 15-08-48	79,425.15	0.06
74,000 HOME DEPOT 4.5% 06-12-48	62,185.23	0.04	50,000 INDIANA MICHIGAN POWER 4.55% 15-03-46	42,240.13	0.03
11,000 HOME DEPOT 4.75% 25-06-29	11,172.44	0.01	50,000 INDIANA MICHIGAN POWER 5.625% 01-04-53	48,261.14	0.03
100,000 HOME DEPOT 4.95% 25-06-34	100,719.38	0.07	54,000 INTEL 2.45% 15-11-29	50,114.37	0.04
50,000 HOME DEPOT 5.3% 25-06-54	46,786.18	0.03	50,000 INTEL 2.8% 12-08-41	34,296.98	0.02
50,000 HOME DEPOT 5.4% 15-09-40	50,225.44	0.04	10,000 INTEL 3.05% 12-08-51	6,055.26	0.00
120,000 HOME DEPOT 5.875% 16-12-36	127,744.15	0.09	17,000 INTEL 3.1% 15-02-60	9,352.24	0.01
20,000 HOME DEPOT 5.95% 01-04-41	21,051.70	0.01	136,000 INTEL 3.15% 11-05-27	134,065.13	0.09
70,000 HORACE MANN EDUCATORS 4.7% 01-10-30	68,957.93	0.05	10,000 INTEL 3.2% 12-08-61	5,578.28	0.00
10,000 HORMEL FOODS 1.7% 03-06-28	9,476.15	0.01	25,000 INTEL 3.25% 15-11-49	15,762.68	0.01
10,000 HOST HOTELS RESORTS LP 2.9% 15-12-31	8,893.06	0.01	83,000 INTEL 3.734% 08-12-47	58,017.67	0.04
40,000 HOST HOTELS RESORTS LP 3.375% 15-12-29	37,995.99	0.03	50,000 INTEL 3.75% 05-08-27	49,578.23	0.03
60,000 HOST HOTELS RESORTS LP 3.5% 15-09-30	56,395.14	0.04	150,000 INTEL 3.75% 25-03-27	148,999.95	0.10
10,000 HOST HOTELS RESORTS LP 5.5% 15-04-35	9,918.07	0.01	63,000 INTEL 3.9% 25-03-30	61,075.50	0.04
30,000 HP 4.0% 15-04-29	29,451.06	0.02	50,000 INTEL 4.0% 15-12-32	47,055.21	0.03
10,000 HP 5.5% 15-01-33	10,125.74	0.01	11,000 INTEL 4.1% 11-05-47	8,190.16	0.01
50,000 HUBBELL 3.5% 15-02-28	49,282.25	0.03	10,000 INTEL 4.1% 19-05-46	7,495.88	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 INTEL 4.15% 05-08-32	66,718.88	0.05	10,000 JM SMUCKER 6.2% 15-11-33	10,589.80	0.01
60,000 INTEL 4.75% 25-03-50	48,470.27	0.03	25,000 JM SMUCKER 6.5% 15-11-43	26,081.04	0.02
30,000 INTEL 4.8% 01-10-41	26,250.20	0.02	20,000 JM SMUCKER 6.5% 15-11-53	20,763.38	0.01
54,000 INTEL 4.875% 10-02-28	54,365.30	0.04	50,000 JOHN DEERE CAPITAL 3.9% 07-06-32	48,410.24	0.03
60,000 INTEL 4.9% 05-08-52	48,990.24	0.03	50,000 JOHN DEERE CAPITAL 4.35% 15-09-32	49,566.65	0.03
50,000 INTEL 4.9% 29-07-45	42,304.66	0.03	100,000 JOHN DEERE CAPITAL 4.4% 08-09-31	99,795.12	0.07
24,000 INTEL 4.95% 25-03-60	19,265.91	0.01	50,000 JOHN DEERE CAPITAL 4.55% 05-06-30	50,327.51	0.04
50,000 INTEL 5.05% 05-08-62	40,308.26	0.03	60,000 JOHN DEERE CAPITAL 4.95% 14-07-28	61,164.34	0.04
46,000 INTEL 5.125% 10-02-30	46,596.08	0.03	100,000 JOHN DEERE CAPITAL 5.05% 12-06-34	101,466.21	0.07
100,000 INTEL 5.15% 21-02-34	99,715.93	0.07	150,000 JOHN DEERE CAPITAL 5.1% 11-04-34	152,626.08	0.11
173,000 INTEL 5.2% 10-02-33	174,334.20	0.12	110,000 JOHN DEERE CAPITAL 5.15% 08-09-33	113,406.98	0.08
25,000 INTEL 5.6% 21-02-54	22,916.71	0.02	10,000 JOHNSON AND JOHNSON 1.3% 01-09-30	8,883.14	0.01
27,000 INTEL 5.625% 10-02-43	25,543.23	0.02	81,000 JOHNSON AND JOHNSON 2.25% 01-09-50	46,876.89	0.03
83,000 INTEL 5.7% 10-02-53	76,363.97	0.05	50,000 JOHNSON AND JOHNSON 2.45% 01-09-60	26,789.43	0.02
26,000 INTEL 5.9% 10-02-63	24,121.75	0.02	50,000 JOHNSON AND JOHNSON 3.5% 15-01-48	37,751.01	0.03
10,000 INTERCONTINENTALEXCHANGE 1.85% 15-09-32	8,425.18	0.01	100,000 JOHNSON AND JOHNSON 3.55% 01-03-36	91,193.45	0.06
63,000 INTERCONTINENTALEXCHANGE 2.65% 15-09-40	45,614.51	0.03	32,000 JOHNSON AND JOHNSON 3.625% 03-03-37	28,731.28	0.02
95,000 INTERCONTINENTALEXCHANGE 3.0% 15-06-50	60,766.48	0.04	56,000 JOHNSON AND JOHNSON 3.7% 01-03-46	44,483.00	0.03
109,000 INTERCONTINENTALEXCHANGE 3.0% 15-09-60	63,055.17	0.04	60,000 JOHNSON AND JOHNSON 4.375% 05-12-33	60,075.10	0.04
10,000 INTERCONTINENTALEXCHANGE 4.0% 15-09-27	9,962.54	0.01	40,000 JOHNSON AND JOHNSON 4.95% 15-05-33	41,645.22	0.03
50,000 INTERCONTINENTALEXCHANGE 4.25% 21-09-48	40,082.66	0.03	36,000 JOHNSON AND JOHNSON 5.95% 15-08-37	39,476.10	0.03
5,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	4,950.80	0.00	30,000 JOHNSON CONTROLS INTL 4.5% 15-02-47	25,287.10	0.02
40,000 INTERCONTINENTALEXCHANGE 4.95% 15-06-52	35,387.14	0.02	10,000 JPM CHASE 1.953% 04-02-32	8,811.77	0.01
10,000 INTERCONTINENTALEXCHANGE 5.2% 15-06-62	8,888.98	0.01	10,000 JPM CHASE 2.069% 01-06-29	9,513.62	0.01
50,000 INTL FLAVORS FRAGRANCES 4.375% 01-06-47	39,354.53	0.03	30,000 JPM CHASE 2.182% 01-06-28	29,241.86	0.02
100,000 INTL FLAVORS FRAGRANCES 5.0% 26-09-48	86,484.18	0.06	6,000 JPM CHASE 2.522% 22-04-31	5,543.54	0.00
50,000 INTL PAPER COMPANY 4.35% 15-08-48	38,992.80	0.03	7,000 JPM CHASE 2.525% 19-11-41	4,888.25	0.00
10,000 INTL PAPER COMPANY 6.0% 15-11-41	9,979.46	0.01	10,000 JPM CHASE 2.545% 08-11-32	8,894.13	0.01
60,000 INTUIT 1.65% 15-07-30	53,462.19	0.04	10,000 JPM CHASE 2.58% 22-04-32	9,042.84	0.01
100,000 INTUIT 5.125% 15-09-28	101,908.66	0.07	50,000 JPM CHASE 2.739% 15-10-30	47,095.35	0.03
190,000 INTUIT 5.2% 15-09-33	193,216.85	0.14	20,000 JPM CHASE 2.956% 13-05-31	18,637.46	0.01
150,000 INTUIT 5.5% 15-09-53	137,962.86	0.10	12,000 JPM CHASE 2.963% 25-01-33	10,880.51	0.01
10,000 INVITATION HOMES OPERATING PARTNERSHIP 4.875% 01-02-35	9,546.74	0.01	10,000 JPM CHASE 3.109% 22-04-41	7,625.04	0.01
200,000 IQVIA 6.25% 01-02-29	207,949.57	0.15	79,000 JPM CHASE 3.109% 22-04-51	51,619.82	0.04
60,000 ITC 3.35% 15-11-27	58,958.21	0.04	10,000 JPM CHASE 3.328% 22-04-52	6,787.64	0.00
70,000 ITC 5.3% 01-07-43	64,608.69	0.05	50,000 JPM CHASE 3.509% 23-01-29	49,192.48	0.03
30,000 JACKSON FINANCIAL INCORPORATION 5.17% 08-06-27	30,182.97	0.02	80,000 JPM CHASE 3.54% 01-05-28	79,248.54	0.06
40,000 JACKSON FINANCIAL INCORPORATION 5.67% 08-06-32	40,142.22	0.03	10,000 JPM CHASE 3.625% 01-12-27	9,881.95	0.01
100,000 JACOBS ENGINEERING GROUP 5.9% 01-03-33	103,502.57	0.07	50,000 JPM CHASE 3.702% 06-05-30	48,773.94	0.03
50,000 JANUS CAPITAL GROUP 5.45% 10-09-34	49,840.60	0.04	60,000 JPM CHASE 3.882% 24-07-38	52,659.57	0.04
10,000 JEFFERIES FINANCIAL GROUP 2.75% 15-10-32	8,462.04	0.01	99,000 JPM CHASE 3.897% 23-01-49	75,986.36	0.05
30,000 JEFFERIES FINANCIAL GROUP 4.15% 23-01-30	28,953.80	0.02	110,000 JPM CHASE 3.964% 15-11-48	85,376.44	0.06
50,000 JEFFERIES GROUP 6.50 13-43 20/01S	48,571.58	0.03	100,000 JPM CHASE 4.005% 23-04-29	99,151.11	0.07
110,000 JERSEY CENTRAL POWER AND LIGHT 5.1% 15-01-35	110,082.48	0.08	85,000 JPM CHASE 4.032% 24-07-48	67,065.78	0.05
80,000 JERSEY CENTRAL POWER AND LIGHT 5.15% 15-01-36	79,624.55	0.06	82,000 JPM CHASE 4.203% 23-07-29	81,515.66	0.06
70,000 JM SMUCKER 4.25% 15-03-35	64,411.91	0.05	119,000 JPM CHASE 4.26% 22-02-48	97,182.48	0.07
10,000 JM SMUCKER 4.375% 15-03-45	8,159.49	0.01	10,000 JPM CHASE 4.323% 26-04-28	9,997.17	0.01
			100,000 JPM CHASE 4.452% 05-12-29	100,119.89	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 JPM CHASE 4.493% 24-03-31	9,949.41	0.01	80,000 KIMCO REALTY 3.2% 01-04-32	73,359.30	0.05
10,000 JPM CHASE 4.565% 14-06-30	10,009.11	0.01	100,000 KIMCO REALTY 3.7% 01-10-49	71,801.99	0.05
10,000 JPM CHASE 4.586% 26-04-33	9,858.69	0.01	50,000 KIMCO REALTY 3.8% 01-04-27	49,780.43	0.03
50,000 JPM CHASE 4.85% 01-02-44	45,786.27	0.03	80,000 KIMCO REALTY 4.6% 01-02-33	78,754.54	0.06
10,000 JPM CHASE 4.851% 25-07-28	10,049.25	0.01	80,000 KIMCO REALTY 4.85% 01-03-35	78,465.70	0.06
120,000 JPM CHASE 4.912% 25-07-33	120,176.80	0.08	20,000 KIMCO REALTY 5.3% 01-02-36	20,143.53	0.01
30,000 JPM CHASE 4.946% 22-10-35	29,622.75	0.02	100,000 KKR 5.1% 07-08-35	96,631.76	0.07
10,000 JPM CHASE 4.95% 01-06-45	9,046.74	0.01	10,000 KLA TENCOR CORPORATION 4.65% 15-07-32	10,045.49	0.01
50,000 JPM CHASE 5.534% 22-07-35	50,543.53	0.04	20,000 KRAFT HEINZ FOODS 3.875% 15-05-27	19,865.48	0.01
10,000 JPM CHASE 5.299% 24-07-29	10,185.51	0.01	87,000 KRAFT HEINZ FOODS 4.875% 01-10-49	70,987.24	0.05
50,000 JPM CHASE 5.336% 23-01-35	50,755.50	0.04	19,000 KRAFT HEINZ FOODS 5.2% 15-07-45	16,589.95	0.01
200,000 JPM CHASE 5.35% 01-06-34	203,878.42	0.14	50,000 KRAFT HEINZ FOODS 6.5% 09-02-40	52,212.59	0.04
140,000 JPM CHASE 5.4% 06-01-42	137,479.61	0.10	10,000 KYNDRYL HOLDINGS INCORPORATION 3.15% 15-10-31	8,340.83	0.01
30,000 JPM CHASE 5.5% 15-10-40	30,513.46	0.02	160,000 KYNDRYL HOLDINGS INCORPORATION 4.1% 15-10-41	111,968.14	0.08
35,000 JPM CHASE 5.502% 24-01-36	35,817.32	0.03	50,000 LABORATORY CORP OF AMERICA 2.7% 01-06-31	45,484.07	0.03
10,000 JPM CHASE 5.534% 29-11-45	9,815.49	0.01	50,000 LABORATORY CORP OF AMERICA 2.95% 01-12-29	47,375.20	0.03
50,000 JPM CHASE 5.571% 22-04-28	50,606.97	0.04	110,000 LABORATORY CORP OF AMERICA 3.6% 01-09-27	108,866.44	0.08
50,000 JPM CHASE 5.576% 23-07-36	50,667.73	0.04	100,000 LABORATORY CORP OF AMERICA 4.35% 01-04-30	99,145.97	0.07
100,000 JPM CHASE 5.6% 15-07-41	100,446.08	0.07	50,000 LABORATORY CORP OF AMERICA 4.55% 01-04-32	49,344.13	0.03
10,000 JPM CHASE 5.625% 16-08-43	9,929.89	0.01	10,000 LABORATORY CORP OF AMERICA 4.7% 01-02-45	8,755.44	0.01
40,000 JPM CHASE 5.717% 14-09-33	41,446.53	0.03	80,000 LABORATORY CORP OF AMERICA 4.8% 01-10-34	77,919.77	0.05
80,000 JPM CHASE 5.766% 22-04-35	83,291.10	0.06	50,000 LADDER CAPITAL FINANCE 5.5% 01-08-30	50,165.48	0.04
10,000 JPM CHASE 6.087% 23-10-29	10,392.23	0.01	10,000 LAM RESEARCH 4.0% 15-03-29	9,941.74	0.01
50,000 JPM CHASE 6.254% 23-10-34	53,700.78	0.04	50,000 LAZARD GROUP LLC 4.5% 19-09-28	49,753.58	0.03
200,000 JPM CHASE 6.4% 15-05-38	219,876.97	0.15	70,000 LAZARD GROUP LLC 6.0% 15-03-31	72,772.81	0.05
50,000 JPM CHASE 8.75% 01-09-30	57,991.50	0.04	10,000 LEGGETT AND PLATT 3.5% 15-11-51	6,216.56	0.00
20,000 JUNIPER NETWORKS 3.75% 15-08-29	19,449.22	0.01	70,000 LEGG MASON 5.625% 15-01-44	67,592.81	0.05
20,000 JUNIPER NETWORKS 5.95% 15-03-41	19,443.46	0.01	110,000 LENNAR 4.75% 29-11-27	110,209.87	0.08
50,000 KELLANOVA 4.5% 01-04-46	42,408.53	0.03	10,000 LENNAR 5.0% 15-06-27	10,022.32	0.01
110,000 KELLANOVA 7.45% 01-04-31	124,005.80	0.09	70,000 LINCOLN NATL 3.05% 15-01-30	65,875.50	0.05
10,000 KENAMETAL INC 2.8000 21-31 01/03S	9,029.29	0.01	10,000 LINCOLN NATL 3.4% 15-01-31	9,316.44	0.01
199,000 KENVUE 5.05% 22-03-53	179,699.19	0.13	20,000 LINCOLN NATL 3.8% 01-03-28	19,744.71	0.01
80,000 KENVUE 5.1% 22-03-43	75,652.59	0.05	50,000 LINCOLN NATL 5.35% 15-11-35	48,693.00	0.03
109,000 KENVUE 5.2% 22-03-63	97,653.99	0.07	30,000 LINCOLN NATL 6.3% 09-10-37	30,866.70	0.02
10,000 KEURIG DR PEPPER 3.2% 01-05-30	9,378.36	0.01	10,000 LINCOLN NATL 7.0% 15-06-40	10,859.23	0.01
50,000 KEURIG DR PEPPER 3.35% 15-03-51	32,094.59	0.02	20,000 LINDE 2.0% 10-08-50	10,483.04	0.01
20,000 KEURIG DR PEPPER 4.42% 15-12-46	15,622.56	0.01	100,000 LKQ 5.75% 15-06-28	101,790.43	0.07
10,000 KEURIG DR PEPPER 4.5% 15-04-52	7,771.34	0.01	50,000 LKQ 6.25% 15-06-33	51,485.79	0.04
90,000 KEURIG DR PEPPER 4.5% 15-11-45	72,729.93	0.05	10,000 LOWE S COMPANIES 2.625% 01-04-31	9,087.18	0.01
20,000 KEURIG DR PEPPER 5.085% 25-05-48	17,168.81	0.01	116,000 LOWE S COMPANIES 3.0% 15-10-50	71,541.51	0.05
60,000 KILROY REALTY LP 2.5% 15-11-32	48,893.26	0.03	50,000 LOWE S COMPANIES 3.5% 01-04-51	33,977.31	0.02
30,000 KILROY REALTY LP 2.65% 15-11-33	23,836.55	0.02	50,000 LOWE S COMPANIES 3.65% 05-04-29	48,919.99	0.03
70,000 KILROY REALTY LP 3.05% 15-02-30	63,890.06	0.04	50,000 LOWE S COMPANIES 3.7% 15-04-46	36,860.18	0.03
50,000 KILROY REALTY LP 4.25 14-29 15/08S	48,332.33	0.03	2,000 LOWE S COMPANIES 3.75% 01-04-32	1,893.61	0.00
50,000 KILROY REALTY LP 4.75% 15-12-28	49,623.71	0.03	50,000 LOWE S COMPANIES 4.05% 03-05-47	38,368.49	0.03
50,000 KIMBERLY CLARK TAIWAN 2.875% 07-02-50	32,235.29	0.02	8,000 LOWE S COMPANIES 4.45% 01-04-62	6,052.58	0.00
50,000 KIMBERLY CLARK TAIWAN 3.2% 30-07-46	34,969.86	0.02	10,000 LOWE S COMPANIES 4.5% 15-04-30	10,013.92	0.01
30,000 KIMBERLY CLARK TAIWAN 5.3% 01-03-41	29,850.29	0.02	70,000 LOWE S COMPANIES 4.55% 05-04-49	57,215.74	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 LOWE S COMPANIES 4.65% 15-04-42	44,336.17	0.03	40,000 MC DONALD S 4.45% 01-09-48	32,972.20	0.02
10,000 LOWE S COMPANIES 5.0% 15-04-33	10,062.33	0.01	40,000 MC DONALD S 4.6% 26-05-45	34,475.76	0.02
10,000 LOWE S COMPANIES 5.15% 01-07-33	10,117.28	0.01	100,000 MC DONALD S 4.7% 09-12-35	97,938.95	0.07
70,000 LOWE S COMPANIES 5.625% 15-04-53	66,102.06	0.05	65,000 MC DONALD S 4.875% 09-12-45	57,875.40	0.04
32,000 LOWE S COMPANIES 5.75% 01-07-53	30,859.89	0.02	50,000 MC DONALD S 4.875% 15-07-40	46,956.67	0.03
30,000 LOWE S COMPANIES 5.8% 15-09-62	28,624.60	0.02	10,000 MC DONALD S 4.95% 14-08-33	10,160.08	0.01
30,000 LOWE S COMPANIES 5.85% 01-04-63	28,740.04	0.02	100,000 MC DONALD S 5.15% 09-09-52	90,402.02	0.06
100,000 LPL 5.2% 15-03-30	100,786.42	0.07	100,000 MC DONALD S 5.45% 14-08-53	94,788.13	0.07
100,000 LPL 5.65% 15-03-35	99,164.97	0.07	10,000 MC DONALD S 5.7% 01-02-39	10,362.22	0.01
100,000 LPL 5.7% 20-05-27	100,957.03	0.07	10,000 MC DONALD S 6.3% 01-03-38	10,901.60	0.01
50,000 LPL 5.75% 15-06-35	49,773.35	0.03	70,000 MC DONALD S 6.3% 15-10-37	76,725.73	0.05
20,000 LPL 6.0% 20-05-34	20,427.65	0.01	50,000 MCKESSON 3.95% 16-02-28	49,711.78	0.03
10,000 LXP INDUSTRIAL TRUST 2.375% 01-10-31	8,680.91	0.01	60,000 MCKESSON 4.25% 15-09-29	59,765.75	0.04
60,000 MARKEL GROUP 3.5% 01-11-27	59,066.29	0.04	50,000 MCKESSON 4.65% 30-05-30	50,302.73	0.04
60,000 MARKEL GROUP 6.0% 16-05-54	58,321.35	0.04	30,000 MCKESSON 4.9% 15-07-28	30,429.76	0.02
10,000 MARRIOTT INTL INC NEW 3.5% 15-10-32	9,189.14	0.01	100,000 MCKESSON 4.95% 30-05-32	101,493.52	0.07
10,000 MARRIOTT INTL INC NEW 5.3% 15-05-34	10,089.47	0.01	60,000 MCKESSON 5.1% 15-07-33	61,152.72	0.04
80,000 MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	72,353.73	0.05	50,000 MCKESSON 5.25% 30-05-35	50,928.65	0.04
300,000 MARSH AND MC LENNAN COMPANIES 4.375% 15-03-29	300,529.56	0.21	50,000 MCRMICK 4.2% 15-08-47	38,780.23	0.03
10,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	10,046.85	0.01	50,000 MDC 3.85% 15-01-30	47,624.70	0.03
50,000 MARSH AND MC LENNAN COMPANIES 5.4% 15-03-55	46,884.02	0.03	50,000 MDC 3.966% 06-08-61	32,871.94	0.02
50,000 MARSH AND MC LENNAN COMPANIES 5.45% 15-03-53	47,158.46	0.03	50,000 MDC 6.0% 15-01-43	45,619.61	0.03
10,000 MARSH AND MC LENNAN COMPANIES 5.7% 15-09-53	9,782.04	0.01	70,000 MEAD JOHNSON NUTRITION 4.6% 01-06-44	60,506.40	0.04
10,000 MARTIN MARIETTA MATERIALS 3.2% 15-07-51	6,492.38	0.00	10,000 MEDTRONIC 4.375% 15-03-35	9,663.16	0.01
15,000 MARVELL TECHNOLOGY 2.95% 15-04-31	13,766.61	0.01	80,000 MERCK AND 1.45% 24-06-30	71,285.89	0.05
50,000 MARVELL TECHNOLOGY 5.95% 15-09-33	52,674.73	0.04	10,000 MERCK AND 1.7% 10-06-27	9,742.47	0.01
60,000 MAS 4.5% 15-05-47	49,438.03	0.03	10,000 MERCK AND 2.15% 10-12-31	8,846.99	0.01
110,000 MASTERCARD 2.0% 18-11-31	97,201.87	0.07	62,000 MERCK AND 2.45% 24-06-50	35,877.33	0.03
8,000 MASTERCARD 2.95% 01-06-29	7,705.16	0.01	90,000 MERCK AND 2.75% 10-12-51	54,742.42	0.04
20,000 MASTERCARD 2.95% 15-03-51	12,786.90	0.01	80,000 MERCK AND 2.9% 10-12-61	45,706.96	0.03
110,000 MASTERCARD 3.3% 26-03-27	109,183.52	0.08	30,000 MERCK AND 3.4% 07-03-29	29,385.27	0.02
10,000 MASTERCARD 3.35% 26-03-30	9,675.20	0.01	15,000 MERCK AND 3.7% 10-02-45	11,668.45	0.01
27,000 MASTERCARD 3.5% 26-02-28	26,750.05	0.02	10,000 MERCK AND 3.9% 07-03-39	8,771.54	0.01
125,000 MASTERCARD 3.65% 01-06-49	92,194.47	0.06	38,000 MERCK AND 4.15% 18-05-43	32,035.41	0.02
100,000 MASTERCARD 3.8% 21-11-46	77,494.36	0.05	50,000 MERCK AND 4.45% 04-12-32	49,650.63	0.03
138,000 MASTERCARD 3.85% 26-03-50	104,866.12	0.07	20,000 MERCK AND 4.9% 17-05-44	18,336.70	0.01
100,000 MASTERCARD 3.95% 26-02-48	78,113.91	0.05	10,000 MERCK AND 5.15% 17-05-63	8,963.13	0.01
150,000 MASTERCARD 4.55% 15-01-35	147,270.72	0.10	50,000 MERCK AND 5.5% 15-03-46	49,026.96	0.03
50,000 MASTERCARD 4.85% 09-03-33	50,635.14	0.04	50,000 MERITAGE HOMES 5.65% 15-03-35	49,917.80	0.04
100,000 MASTERCARD 4.875% 09-05-34	100,674.83	0.07	50,000 METLIFE 10.75% 01-08-39	64,653.64	0.05
20,000 MATTEL 5.45% 01-11-41	18,147.83	0.01	100,000 METLIFE 4.55% 23-03-30	100,575.07	0.07
10,000 MC DONALD S 2.625% 01-09-29	9,481.02	0.01	30,000 METLIFE 4.6% 13-05-46	25,907.26	0.02
50,000 MC DONALD S 3.5% 01-03-27	49,706.54	0.03	100,000 METLIFE 5.875% 06-02-41	102,209.05	0.07
49,000 MC DONALD S 3.5% 01-07-27	48,564.06	0.03	80,000 METLIFE 6.4% 15-12-36	81,544.45	0.06
10,000 MC DONALD S 3.6% 01-07-30	9,713.24	0.01	90,000 METLIFE 6.5% 15-12-32	98,516.96	0.07
10,000 MC DONALD S 3.625% 01-09-49	7,199.13	0.01	10,000 MICROCHIP TECHNOLOGY 5.05% 15-02-30	10,094.15	0.01
50,000 MC DONALD S 3.8% 01-04-28	49,637.52	0.03	50,000 MICROSOFT 1.35% 15-09-30	44,500.19	0.03
50,000 MC DONALD S 4.45% 01-03-47	41,634.11	0.03	30,000 MICROSOFT 2.5% 15-09-50	17,826.29	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
74,000 MICROSOFT 2.525% 01-06-50	44,311.29	0.03	10,000 MORGAN STANLEY 5.164% 20-04-29	10,114.97	0.01
180,000 MICROSOFT 2.675% 01-06-60	100,425.47	0.07	90,000 MORGAN STANLEY 5.25% 21-04-34	90,296.23	0.06
196,000 MICROSOFT 2.921% 17-03-52	125,877.38	0.09	60,000 MORGAN STANLEY 5.297% 20-04-37	59,799.87	0.04
40,000 MICROSOFT 3.041% 17-03-62	24,251.21	0.02	10,000 MORGAN STANLEY 5.424% 21-07-34	10,138.82	0.01
50,000 MICROSOFT 3.4% 15-06-27	49,737.92	0.03	7,000 MORGAN STANLEY 5.449% 20-07-29	7,128.41	0.01
36,000 MICROSOFT 3.45% 08-08-36	32,451.14	0.02	116,000 MORGAN STANLEY 5.516% 19-11-55	109,857.22	0.08
150,000 MICROSOFT 3.5% 12-02-35	139,709.36	0.10	150,000 MORGAN STANLEY 5.597% 24-03-51	145,206.79	0.10
10,000 MICROSOFT 3.75% 12-02-45	8,071.52	0.01	223,000 MORGAN STANLEY 5.942% 07-02-39	227,950.83	0.16
60,000 MICROSOFT 4.0% 12-02-55	46,931.13	0.03	140,000 MORGAN STANLEY 5.948% 19-01-38	143,491.37	0.10
50,000 MICROSOFT 4.1% 06-02-37	47,637.96	0.03	10,000 MORGAN STANLEY 6.296% 18-10-28	10,260.51	0.01
70,000 MICROSOFT 4.2% 03-11-35	68,577.67	0.05	10,000 MORGAN STANLEY 6.342% 18-10-33	10,701.20	0.01
103,000 MICROSOFT 4.25% 06-02-47	87,758.67	0.06	130,000 MORGAN STANLEY 6.375% 24-07-42	139,289.86	0.10
60,000 MICROSOFT 4.45% 03-11-45	53,249.73	0.04	60,000 MORGAN STANLEY 7.25% 01-04-32	67,861.28	0.05
100,000 MICROSOFT 4.5% 01-10-40	95,398.00	0.07	50,000 MOTOROLA 2.3% 15-11-30	45,040.96	0.03
100,000 MICROSOFT 5.3% 08-02-41	102,521.56	0.07	130,000 MOTOROLA 4.6% 23-02-28	130,530.61	0.09
10,000 MICROSOFT CORP 5.20 09-39 01/06S	10,369.27	0.01	10,000 M T BANK 5.053% 27-01-34	9,865.08	0.01
50,000 MIDAMERICA APARTMENTS LP 3.95% 15-03-29	49,438.74	0.03	10,000 M T BANK 5.385% 16-01-36	9,915.51	0.01
10,000 MIDAMERICA APARTMENTS LP 4.95% 01-03-35	9,879.80	0.01	50,000 MYLAN 4.55% 15-04-28	49,723.16	0.03
50,000 MIDAMERICA APARTMENTS LP 5.0% 15-03-34	49,688.19	0.03	10,000 MYLAN 5.2% 15-04-48	7,919.31	0.01
10,000 MOHAWK INDUSTRIES 5.85% 18-09-28	10,284.87	0.01	10,000 MYLAN 5.4% 29-11-43	8,460.50	0.01
80,000 MOODY S 3.1% 29-11-61	47,302.93	0.03	100,000 NASDAQ 2.5% 21-12-40	69,460.71	0.05
10,000 MOODY S 3.25% 15-01-28	9,815.23	0.01	50,000 NASDAQ 3.25% 28-04-50	33,266.94	0.02
10,000 MOODY S 3.25% 20-05-50	6,600.36	0.00	50,000 NASDAQ 3.95% 07-03-52	36,885.90	0.03
20,000 MOODY S 4.25% 01-02-29	20,009.32	0.01	100,000 NASDAQ 6.1% 28-06-63	100,077.73	0.07
50,000 MOODY S 4.25% 08-08-32	48,572.19	0.03	50,000 NBC UNIVERSAL 6.40 11-40 30/04S	53,117.32	0.04
100,000 MOODY S 4.875% 17-12-48	87,361.55	0.06	50,000 NBCUNIVERSAL MEDIA LLC 4.45% 15-01-43	41,528.42	0.03
30,000 MOODY S 5.25% 15-07-44	28,128.35	0.02	100,000 NBCUNIVERSAL MEDIA LLC 5.95% 01-04-41	100,530.29	0.07
100,000 MOODY S CORP 3.75 22-52 25/02S	72,132.45	0.05	50,000 NETFLIX 5.4% 15-08-54	48,375.92	0.03
24,000 MORGAN STANLEY 1.794% 13-02-32	20,792.16	0.01	50,000 NETWORK APPLIANCE 5.5% 17-03-32	51,102.64	0.04
31,000 MORGAN STANLEY 1.928% 28-04-32	26,868.60	0.02	150,000 NEWMONT CORPORATION 2.6% 15-07-32	135,741.81	0.10
20,000 MORGAN STANLEY 2.239% 21-07-32	17,512.67	0.01	80,000 NEWMONT CORPORATION 5.45% 09-06-44	77,210.47	0.05
120,000 MORGAN STANLEY 2.484% 16-09-36	103,230.31	0.07	10,000 NEWMONT CORPORATION 5.875% 01-04-35	10,585.45	0.01
10,000 MORGAN STANLEY 2.511% 20-10-32	8,831.17	0.01	60,000 NEXTERA ENERGY 3.0000 21-52 15/01S	37,043.22	0.03
14,000 MORGAN STANLEY 2.699% 22-01-31	13,003.64	0.01	100,000 NEXTERA ENERGY CAPITAL 1.9% 15-06-28	94,863.21	0.07
20,000 MORGAN STANLEY 2.802% 25-01-52	12,175.22	0.01	10,000 NEXTERA ENERGY CAPITAL 3.55% 01-05-27	9,917.08	0.01
10,000 MORGAN STANLEY 2.943% 21-01-33	8,987.97	0.01	35,000 NEXTERA ENERGY CAPITAL 5.25% 28-02-53	31,544.15	0.02
10,000 MORGAN STANLEY 3.217% 22-04-42	7,525.40	0.01	70,000 NIKE 3.25% 27-03-40	55,091.15	0.04
140,000 MORGAN STANLEY 3.591% 22-07-28	138,339.63	0.10	10,000 NIKE 3.375% 27-03-50	6,960.46	0.00
12,000 MORGAN STANLEY 3.622% 01-04-31	11,504.99	0.01	20,000 NIKE 3.875% 01-11-45	15,660.82	0.01
89,000 MORGAN STANLEY 3.772% 24-01-29	87,864.74	0.06	100,000 NNECTICUT LIGHT POWER 4.0% 01-04-48	77,768.21	0.05
10,000 MORGAN STANLEY 3.95% 23-04-27	9,939.00	0.01	50,000 NNECTICUT LIGHT POWER 4.15% 01-06-45	40,434.46	0.03
106,000 MORGAN STANLEY 3.971% 22-07-38	92,494.69	0.06	30,000 NNECTICUT LIGHT POWER 5.25% 15-01-53	27,794.81	0.02
10,000 MORGAN STANLEY 4.21% 20-04-28	9,971.83	0.01	50,000 NNN REIT 2.5% 15-04-30	46,015.70	0.03
141,000 MORGAN STANLEY 4.3% 27-01-45	116,403.95	0.08	100,000 NNN REIT 3.1% 15-04-50	63,706.35	0.04
55,000 MORGAN STANLEY 4.375% 22-01-47	45,128.04	0.03	50,000 NNN REIT 3.5% 15-10-27	49,425.12	0.03
144,000 MORGAN STANLEY 4.431% 23-01-30	143,246.00	0.10	50,000 NNN REIT 4.3% 15-10-28	49,832.75	0.04
10,000 MORGAN STANLEY 4.654% 18-10-30	9,992.65	0.01	50,000 NNN REIT 4.6% 15-02-31	49,681.86	0.03
10,000 MORGAN STANLEY 5.123% 01-02-29	10,112.00	0.01	80,000 NNN REIT 5.5% 15-06-34	81,220.82	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 NORTHERN TRUST 3.15% 03-05-29	48,409.48	0.03	10,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-11-28	9,844.29	0.01
10,000 NORTHERN TRUST 4.0% 10-05-27	9,989.57	0.01	50,000 ONCOR ELECTRIC DELIVERY CO LLC 3.75% 01-04-45	38,397.79	0.03
100,000 NORTHERN TRUST 6.125% 02-11-32	106,855.50	0.08	70,000 ONCOR ELECTRIC DELIVERY CO LLC 3.8% 01-06-49	51,234.30	0.04
50,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.75% 01-02-30	47,971.09	0.03	30,000 ONCOR ELECTRIC DELIVERY CO LLC 3.8% 30-09-47	22,593.39	0.02
27,000 NOVARTIS CAPITAL 2.2% 14-08-30	24,730.10	0.02	50,000 ONCOR ELECTRIC DELIVERY CO LLC 4.1% 15-11-48	39,236.07	0.03
180,000 NOVARTIS CAPITAL 2.75% 14-08-50	113,137.04	0.08	10,000 ONCOR ELECTRIC DELIVERY CO LLC 4.15% 01-06-32	9,695.39	0.01
20,000 NOVARTIS CAPITAL 3.1% 17-05-27	19,808.48	0.01	50,000 ONCOR ELECTRIC DELIVERY CO LLC 4.55% 01-12-41	43,981.34	0.03
100,000 NOVARTIS CAPITAL 4.0% 20-11-45	82,124.72	0.06	60,000 ONCOR ELECTRIC DELIVERY CO LLC 4.6% 01-06-52	49,354.58	0.03
113,000 NOVARTIS CAPITAL 4.4% 06-05-44	98,979.66	0.07	130,000 ONCOR ELECTRIC DELIVERY CO LLC 4.95% 15-09-52	114,395.92	0.08
50,000 NSTAR ELECTRIC 4.4000 14-44 01/03S	42,285.01	0.03	100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.25% 30-09-40	97,319.59	0.07
30,000 NSTAR ELECTRIC 4.55% 01-06-52	24,958.85	0.02	50,000 ONCOR ELECTRIC DELIVERY CO LLC 5.3% 01-06-42	47,609.32	0.03
60,000 NSTAR ELECTRIC 4.95% 15-09-52	53,204.52	0.04	60,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-04-35	61,303.29	0.04
100,000 NSTAR ELECTRIC 5.2% 01-03-35	100,755.22	0.07	10,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-10-52	9,279.46	0.01
80,000 NSTAR ELECTRIC 5.4% 01-06-34	81,827.63	0.06	100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.55% 15-06-54	95,428.18	0.07
50,000 NSTAR ELECTRIC CO 5.5 10-40 15/03S	49,558.68	0.03	10,000 ONCOR ELECTRIC DELIVERY CO LLC 5.65% 15-11-33	10,486.99	0.01
50,000 NUCOR CORPORATION 2.979% 15-12-55	30,428.05	0.02	80,000 ONCOR ELECTRIC DELIVERY CO LLC 5.8% 01-04-55	79,210.82	0.06
100,000 NUCOR CORPORATION 3.85% 01-04-52	74,231.13	0.05	300,000 ORACLE 2.8% 01-04-27	294,877.37	0.21
10,000 NUCOR CORPORATION 4.4% 01-05-48	8,239.91	0.01	20,000 ORACLE 2.875% 25-03-31	17,772.91	0.01
20,000 NUCOR CORPORATION 5.2% 01-08-43	19,040.50	0.01	400,000 ORACLE 2.95% 01-04-30	364,910.53	0.26
20,000 NUCOR CORPORATION 6.4% 01-12-37	22,027.56	0.02	55,000 ORACLE 3.25% 15-05-30	50,809.48	0.04
140,000 NVIDIA 1.55% 15-06-28	133,013.35	0.09	273,000 ORACLE 3.25% 15-11-27	266,409.46	0.19
110,000 NVIDIA 2.0% 15-06-31	98,576.01	0.07	2,000 ORACLE 3.6% 01-04-40	1,451.58	0.00
210,000 NVIDIA 2.85% 01-04-30	199,284.07	0.14	91,000 ORACLE 3.6% 01-04-50	54,899.67	0.04
140,000 NVIDIA 3.5% 01-04-40	116,579.90	0.08	40,000 ORACLE 3.65% 25-03-41	28,438.50	0.02
199,000 NVIDIA 3.5% 01-04-50	146,585.10	0.10	10,000 ORACLE 3.8% 15-11-37	7,935.25	0.01
60,000 NVIDIA 3.7% 01-04-60	43,006.97	0.03	50,000 ORACLE 3.85% 01-04-60	29,389.87	0.02
100,000 NVR 3.0% 15-05-30	94,158.12	0.07	17,000 ORACLE 3.85% 15-07-36	14,077.76	0.01
50,000 OHIO CASUALTY 6.875% 15-07-36	55,897.80	0.04	70,000 ORACLE 3.9% 15-05-35	59,202.33	0.04
49,000 OHIO POWER 2.9% 01-10-51	29,342.75	0.02	60,000 ORACLE 3.95% 25-03-51	38,038.55	0.03
70,000 OHIO POWER 4.0% 01-06-49	52,192.42	0.04	80,000 ORACLE 4.0% 15-07-46	53,945.37	0.04
50,000 OHIO POWER 4.15% 01-04-48	38,622.60	0.03	34,000 ORACLE 4.0% 15-11-47	22,410.80	0.02
50,000 OHIO POWER 5.0% 01-06-33	49,836.89	0.04	42,000 ORACLE 4.125% 15-05-45	28,893.33	0.02
60,000 OHIO POWER CO 2.60 20-30 01/04S	55,615.04	0.04	23,000 ORACLE 4.3% 08-07-34	20,401.53	0.01
70,000 OLD REPUBLIQUE INTL 3.85% 11-06-51	49,195.72	0.03	50,000 ORACLE 4.375% 15-05-55	33,049.43	0.02
30,000 OLD REPUBLIQUE INTL 5.75% 28-03-34	30,639.98	0.02	10,000 ORACLE 4.5% 06-05-28	9,963.88	0.01
100,000 OMEGA HEALTHCARE INVESTORS 3.625% 01-10-29	96,060.54	0.07	10,000 ORACLE 4.5% 08-07-44	7,376.83	0.01
50,000 OMEGA HEALTHCARE INVESTORS 4.5% 01-04-27	49,915.11	0.04	50,000 ORACLE 4.65% 06-05-30	48,859.87	0.03
70,000 OMEGA HEALTHCARE INVESTORS 4.75% 15-01-28	70,032.17	0.05	10,000 ORACLE 4.8% 03-08-28	10,003.81	0.01
10,000 OMEGA HEALTHCARE INVESTORS 5.2% 01-07-30	10,048.46	0.01	50,000 ORACLE 5.2% 26-09-35	46,861.55	0.03
70,000 OMNICOM GROUP 2.45% 30-04-30	64,247.99	0.05	125,000 ORACLE 5.375% 15-07-40	109,557.80	0.08
50,000 OMNICOM GROUP 2.6% 01-08-31	44,773.74	0.03	50,000 ORACLE 5.375% 27-09-54	38,677.05	0.03
50,000 OMNICOM GROUP 4.2% 01-06-30	49,115.85	0.03	50,000 ORACLE 5.55% 06-02-53	39,883.62	0.03
36,000 OMNICOM GROUP 4.65% 01-10-28	36,045.40	0.03	100,000 ORACLE 6.125% 08-07-39	95,346.20	0.07
10,000 OMNICOM GROUP 4.75% 30-03-30	10,046.60	0.01	50,000 ORACLE 6.15% 09-11-29	51,557.73	0.04
10,000 OMNICOM GROUP 5.4% 01-10-48	8,700.87	0.01	100,000 ORACLE 6.25% 09-11-32	102,608.20	0.07
10,000 ONCOR ELECTRIC DELIVERY CO LLC 3.1% 15-09-49	6,515.33	0.00	80,000 ORACLE 6.5% 15-04-38	80,387.17	0.06
10,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-05-50	7,241.04	0.01	80,000 ORACLE 6.9% 09-11-52	75,596.28	0.05
			140,000 OTIS WORLDWIDE CORPORATIO 3.362% 15-02-50	95,632.91	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 OWENS CORNING 3.875% 01-06-30	9,680.24	0.01	50,000 PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15-07-29	52,343.25	0.04
100,000 OWENS CORNING 3.95% 15-08-29	98,232.73	0.07	116,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	108,191.94	0.08
10,000 OWENS CORNING 5.5% 15-06-27	10,123.55	0.01	48,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	46,913.29	0.03
100,000 OWENS CORNING 5.7% 15-06-34	103,468.70	0.07	70,000 PNC FINANCIAL SERVICES GROUP 4.626% 06-06-33	67,989.23	0.05
100,000 OWENS CORNING 5.95% 15-06-54	99,068.67	0.07	50,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	51,243.79	0.04
40,000 OWENS CORNING 7.0% 01-12-36	44,625.77	0.03	50,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	52,862.70	0.04
10,000 PACCAR FINANCIAL 4.55% 03-03-28	10,081.54	0.01	50,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	55,175.28	0.04
10,000 PACCAR FINANCIAL 5.0% 22-03-34	10,112.88	0.01	90,000 POLO RALPH LAUREN 2.95% 15-06-30	84,789.15	0.06
50,000 PACIFIC GAS ELECTRIC 2.5% 01-02-31	44,847.49	0.03	130,000 POTOMAC ELECTRIC POWER 4.15% 15-03-43	107,629.90	0.08
30,000 PACIFIC GAS ELECTRIC 4.5% 01-07-40	25,626.93	0.02	20,000 POTOMAC ELECTRIC POWER 5.5% 15-03-54	19,020.92	0.01
30,000 PACIFIC GAS ELECTRIC 6.75% 15-01-53	31,225.30	0.02	24,000 POTOMAC ELECTRIC POWER 6.5% 15-11-37	26,470.83	0.02
10,000 PARAMOUNT GLOBAL 3.375% 15-02-28	9,696.52	0.01	50,000 PPG INDUSTRIES 2.8% 15-08-29	47,629.18	0.03
90,000 PARAMOUNT GLOBAL 3.7% 01-06-28	87,086.55	0.06	10,000 PPG INDUSTRIES 3.75% 15-03-28	9,907.36	0.01
100,000 PARAMOUNT GLOBAL 4.2% 01-06-29	95,534.39	0.07	50,000 PPL ELECTRIC UTILITIES 3.0% 01-10-49	32,135.99	0.02
10,000 PARAMOUNT GLOBAL 4.375% 15-03-43	6,027.67	0.00	70,000 PPL ELECTRIC UTILITIES 3.95% 01-06-47	54,560.93	0.04
70,000 PARAMOUNT GLOBAL 4.95% 15-01-31	64,643.77	0.05	10,000 PPL ELECTRIC UTILITIES 4.125% 15-06-44	8,231.34	0.01
5,000 PARAMOUNT GLOBAL 5.85% 01-09-43	3,461.26	0.00	40,000 PPL ELECTRIC UTILITIES 4.15% 01-10-45	32,676.52	0.02
105,000 PARAMOUNT GLOBAL 7.875% 30-07-30	109,589.27	0.08	50,000 PPL ELECTRIC UTILITIES 4.15% 15-06-48	39,874.58	0.03
20,000 PARKER HANNIFIN CORPORATION 4.1% 01-03-47	16,116.11	0.01	70,000 PPL ELECTRIC UTILITIES 4.75% 15-07-43	62,882.11	0.04
50,000 PAYCHEX 5.35% 15-04-32	50,259.03	0.04	50,000 PPL ELECTRIC UTILITIES 4.85% 15-02-34	49,923.31	0.04
10,000 PAYCHEX 5.6% 15-04-35	10,045.58	0.01	96,000 PPL ELECTRIC UTILITIES 5.0% 15-05-33	97,137.06	0.07
180,000 PAYPAL 2.3% 01-06-30	164,732.74	0.12	48,000 PPL ELECTRIC UTILITIES 5.25% 15-05-53	44,619.46	0.03
138,000 PAYPAL 2.85% 01-10-29	130,891.82	0.09	80,000 PPL ELECTRIC UTILITIES 5.55% 15-08-55	77,761.86	0.05
123,000 PAYPAL 3.25% 01-06-50	79,281.47	0.06	30,000 PPL ELECTRIC UTILITIES 6.25% 15-05-39	32,433.38	0.02
120,000 PAYPAL 4.4% 01-06-32	117,866.75	0.08	60,000 PRIPAL FINANCIAL GROUP 2.125% 15-06-30	54,214.09	0.04
50,000 PAYPAL 4.45% 06-03-28	50,143.28	0.04	60,000 PRIPAL FINANCIAL GROUP 3.7% 15-05-29	58,536.02	0.04
150,000 PAYPAL 5.05% 01-06-52	128,171.73	0.09	30,000 PRIPAL FINANCIAL GROUP 4.3% 15-11-46	24,500.38	0.02
50,000 PAYPAL 5.1% 01-04-35	49,637.89	0.03	30,000 PRIPAL FINANCIAL GROUP 4.625% 15-09-42	26,160.13	0.02
100,000 PAYPAL 5.15% 01-06-34	99,699.37	0.07	50,000 PRIPAL FINANCIAL GROUP 6.05% 15-10-36	53,272.50	0.04
80,000 PAYPAL 5.25% 01-06-62	68,917.95	0.05	50,000 PROGRESSIVE CORP OH 2.5% 15-03-27	49,228.96	0.03
60,000 PAYPAL 5.5% 01-06-54	54,691.80	0.04	90,000 PROGRESSIVE CORP OH 3.0% 15-03-32	82,171.58	0.06
10,000 PFIZER 1.75% 18-08-31	8,729.37	0.01	40,000 PROGRESSIVE CORP OH 3.2% 26-03-30	38,255.08	0.03
46,000 PFIZER 2.7% 28-05-50	28,196.31	0.02	70,000 PROGRESSIVE CORP OH 4.0% 01-03-29	69,674.07	0.05
10,000 PFIZER 3.6% 15-09-28	9,904.07	0.01	50,000 PROGRESSIVE CORP OH 4.95% 15-06-33	50,700.80	0.04
10,000 PFIZER 3.9% 15-03-39	8,697.47	0.01	50,000 PROGRESSIVE CORP OH 6.25% 01-12-32	54,437.96	0.04
20,000 PFIZER 4.0% 15-03-49	15,587.25	0.01	10,000 PROGRESSIVE CORP OH 6.625% 01-03-29	10,666.86	0.01
135,000 PFIZER 4.0% 15-12-36	124,284.93	0.09	60,000 PROLOGIS LP 1.25% 15-10-30	52,096.32	0.04
50,000 PFIZER 4.1% 15-09-38	45,132.05	0.03	30,000 PROLOGIS LP 1.75% 01-02-31	26,353.17	0.02
50,000 PFIZER 4.125% 15-12-46	40,257.15	0.03	80,000 PROLOGIS LP 2.125% 15-04-27	78,361.06	0.06
10,000 PFIZER 4.2% 15-09-48	8,075.44	0.01	10,000 PROLOGIS LP 2.25% 15-01-32	8,781.32	0.01
10,000 PFIZER 4.4% 15-05-44	8,675.25	0.01	170,000 PROLOGIS LP 2.25% 15-04-30	156,572.96	0.11
150,000 PFIZER 7.2% 15-03-39	175,298.86	0.12	40,000 PROLOGIS LP 2.875% 15-11-29	37,937.77	0.03
49,000 PHYSICIANS REALTY LP 2.625% 01-11-31	43,460.87	0.03	20,000 PROLOGIS LP 3.375% 15-12-27	19,726.91	0.01
10,000 PHYSICIANS REALTY LP 3.95% 15-01-28	9,896.30	0.01	50,000 PROLOGIS LP 3.875% 15-09-28	49,503.91	0.03
50,000 PHYSICIANS REALTY LP 4.3% 15-03-27	49,956.45	0.04	50,000 PROLOGIS LP 4.0% 15-09-28	49,691.99	0.03
60,000 PIEDMONT OPERATING PARTNERSHIP LP 2.75% 01-04-32	50,367.83	0.04	80,000 PROLOGIS LP 4.625% 15-01-33	79,070.01	0.06
30,000 PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15-08-30	26,972.87	0.02	90,000 PROLOGIS LP 4.75% 15-06-33	89,226.76	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
140,000 PROLOGIS LP 4.875% 15-06-28	141,676.37	0.10	60,000 REGENCY CENTERS LP 5.0% 15-07-32	60,330.33	0.04
10,000 PROLOGIS LP 5.0% 15-03-34	10,011.55	0.01	50,000 REGENCY CENTERS LP 5.1% 15-01-35	49,797.01	0.03
20,000 PRUDENTIAL FINANCIAL 2.1% 10-03-30	18,413.92	0.01	40,000 REGENCY CENTERS LP 5.25% 15-01-34	40,404.77	0.03
74,000 PRUDENTIAL FINANCIAL 3.7% 13-03-51	52,902.13	0.04	160,000 REGENERON PHARMACEUTICALS 2.8% 15-09-50	96,716.48	0.07
50,000 PRUDENTIAL FINANCIAL 3.878% 27-03-28	49,690.21	0.03	60,000 REINSURANCE GROUP AMERICA 3.15% 15-06-30	56,072.51	0.04
20,000 PRUDENTIAL FINANCIAL 3.905% 07-12-47	15,097.24	0.01	100,000 REINSURANCE GROUP AMERICA 3.9% 15-05-29	97,772.13	0.07
42,000 PRUDENTIAL FINANCIAL 3.935% 07-12-49	31,279.17	0.02	30,000 REINSURANCE GROUP AMERICA 6.0% 15-09-33	31,163.68	0.02
40,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	32,047.64	0.02	80,000 REINSURANCE GROUP AMERICA 6.65% 15-09-55	79,618.72	0.06
50,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	47,577.05	0.03	50,000 RELIANCE 2.15% 15-08-30	44,904.20	0.03
10,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	9,891.05	0.01	90,000 RELX CAPITAL 3.0% 22-05-30	84,723.93	0.06
60,000 PRUDENTIAL FINANCIAL 5.75% 15-07-33	63,515.16	0.04	149,000 RELX CAPITAL 4.0% 18-03-29	147,500.94	0.10
30,000 PRUDENTIAL FINANCIAL 6.75% 01-03-53	31,067.57	0.02	10,000 REP SERV 1.75% 15-02-32	8,560.82	0.01
60,000 PRUDENTIAL FINANCIAL FLR 22-52 01/09S	60,108.20	0.04	13,000 REP SERV 4.875% 01-04-29	13,192.38	0.01
30,000 PUBLIC SERVICE CO OF OKLAHOMA 5.45% 15-01-36	30,217.94	0.02	10,000 REVVITY 2.25% 15-09-31	8,736.23	0.01
10,000 PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.85% 01-08-34	9,923.85	0.01	120,000 REVVITY 3.3% 15-09-29	114,882.23	0.08
50,000 PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	47,657.27	0.03	30,000 REXFORD INDUSTRIAL REALTY LP 2.15% 01-09-31	26,039.25	0.02
50,000 PUBLIC STORAGE OPERATING COMPANY 5.35% 01-08-53	47,074.42	0.03	20,000 REXFORD INDUSTRIAL REALTY LP 5.0% 15-06-28	20,199.24	0.01
50,000 PULTE GROUP 6.0% 15-02-35	52,141.80	0.04	50,000 ROCKWELL AUTOMATION 1.75% 15-08-31	43,443.12	0.03
70,000 PULTE GROUP 6.375% 15-05-33	75,035.00	0.05	80,000 ROCKWELL AUTOMATION 2.8% 15-08-61	44,666.00	0.03
50,000 PULTE GROUP 7.875% 15-06-32	57,240.26	0.04	40,000 ROCKWELL AUTOMATION 3.5% 01-03-29	39,233.69	0.03
50,000 QUALCOMM 1.65% 20-05-32	42,339.15	0.03	70,000 ROCKWELL AUTOMATION 4.2% 01-03-49	56,817.30	0.04
100,000 QUALCOMM 3.25% 20-05-27	99,066.90	0.07	20,000 ROLLINS 5.25% 24-02-35	19,947.08	0.01
50,000 QUALCOMM 3.25% 20-05-50	33,437.50	0.02	10,000 ROPER TECHNOLOGIES 1.4% 15-09-27	9,574.84	0.01
50,000 QUALCOMM 4.3% 20-05-47	40,560.12	0.03	100,000 ROPER TECHNOLOGIES 4.2% 15-09-28	99,271.14	0.07
5,000 QUALCOMM 4.5% 20-05-52	4,077.12	0.00	60,000 ROPER TECHNOLOGIES 4.5% 15-10-29	59,648.39	0.04
40,000 QUANTA SERVICES INC U 2.35% 15-01-32	34,858.93	0.02	30,000 ROPER TECHNOLOGIES 4.75% 15-02-32	29,619.24	0.02
130,000 QUANTA SERVICES INC U 2.9% 01-10-30	120,653.86	0.08	100,000 ROPER TECHNOLOGIES 4.9% 15-10-34	96,565.24	0.07
90,000 QUANTA SERVICES INC U 3.05% 01-10-41	65,817.70	0.05	150,000 ROYALTY PHARMA 1.75% 02-09-27	144,574.64	0.10
50,000 QUANTA SERVICES INC U 5.25% 09-08-34	50,313.07	0.04	90,000 ROYALTY PHARMA 3.3% 02-09-40	68,208.88	0.05
100,000 QUEST DIAGNOSTICS INCORPORATED 2.8% 30-06-31	91,262.01	0.06	100,000 ROYALTY PHARMA 3.35% 02-09-51	64,609.02	0.05
100,000 QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	93,690.97	0.07	110,000 ROYALTY PHARMA 3.55% 02-09-50	74,198.88	0.05
40,000 QUEST DIAGNOSTICS INCORPORATED 4.2% 30-06-29	39,760.75	0.03	50,000 ROYALTY PHARMA 5.4% 02-09-34	50,413.33	0.04
100,000 QUEST DIAGNOSTICS INCORPORATED 5.0% 15-12-34	99,277.65	0.07	50,000 ROYALTY PHARMA 5.9% 02-09-54	48,080.79	0.03
100,000 QUEST DIAGNOSTICS INCORPORATED 6.4% 30-11-33	108,778.43	0.08	60,000 RPM INTL 2.95% 15-01-32	53,937.40	0.04
50,000 RADIAN GROUP 4.875% 15-03-27	50,003.49	0.04	50,000 RPM INTL 5.25% 01-06-45	46,395.68	0.03
50,000 RADIAN GROUP 6.2% 15-05-29	51,698.00	0.04	80,000 RYDER SYSTEM 2.85% 01-03-27	78,870.57	0.06
10,000 RAYMOND JAMES FINANCIAL 3.75% 01-04-51	7,142.67	0.01	50,000 RYDER SYSTEM 6.6% 01-12-33	54,852.50	0.04
80,000 RAYMOND JAMES FINANCIAL 4.95% 15-07-46	70,756.88	0.05	150,000 SALESFORCE 1.5% 15-07-28	140,886.62	0.10
50,000 RAYONIER LP 2.75% 17-05-31	44,988.02	0.03	200,000 SALESFORCE 1.95% 15-07-31	174,446.73	0.12
10,000 REALTY INCOME 3.1% 15-12-29	9,529.72	0.01	170,000 SALESFORCE 2.7% 15-07-41	115,905.94	0.08
20,000 REALTY INCOME 3.25% 15-01-31	18,818.18	0.01	120,000 SALESFORCE 2.9% 15-07-51	70,270.13	0.05
50,000 REALTY INCOME 3.65% 15-01-28	49,434.32	0.03	80,000 SALESFORCE 3.05% 15-07-61	44,580.18	0.03
20,000 REALTY INCOME 3.95% 01-02-29	19,773.97	0.01	110,000 SALESFORCE 3.7% 11-04-28	108,778.56	0.08
50,000 REALTY INCOME 5.375% 01-09-54	47,332.02	0.03	100,000 SANTANDER HOLDINGS USA INC 1 4.4% 13-07-27	99,795.71	0.07
6,000 REGAL REXNORD CORPORATION 6.05% 15-04-28	6,154.06	0.00	125,000 SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	126,350.50	0.09
90,000 REGENCY CENTERS LP 2.95% 15-09-29	85,710.25	0.06	125,000 SANTANDER HOLDINGS USA INC 1 5.473% 20-03-29	126,722.15	0.09
50,000 REGENCY CENTERS LP 3.7% 15-06-30	48,428.97	0.03	100,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	102,516.17	0.07
			125,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	129,096.25	0.09

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	SANTANDER HOLDINGS USA INC 1 6.342% 31-05-35	156,877.50	0.11		03-35		
100,000	SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	103,153.73	0.07	40,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.5% 15-03-40	38,536.67	0.03
50,000	SANTANDER HOLDINGS USA INC 1 7.66% 09-11-31	55,073.31	0.04	70,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.7% 01-03-53	64,566.67	0.05
80,000	SELECTIVE INSURANCE GROUP 5.9% 15-04-35	82,454.21	0.06	60,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.75% 15-04-54	55,709.61	0.04
200,000	SERVICENOW 1.4% 01-09-30	173,558.43	0.12	5,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.85% 01-11-27	5,094.19	0.00
50,000	SHERWINWILLIAMS 2.2% 15-03-32	43,444.46	0.03	50,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.875% 01-12-53	47,408.60	0.03
11,000	SHERWINWILLIAMS 2.3% 15-05-30	10,062.25	0.01	100,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.9% 01-03-55	95,327.67	0.07
80,000	SHERWINWILLIAMS 2.9% 15-03-52	48,322.88	0.03	40,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.95% 01-02-38	40,545.73	0.03
100,000	SHERWINWILLIAMS 2.95% 15-08-29	95,326.48	0.07	50,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.95% 01-11-32	52,443.62	0.04
40,000	SHERWINWILLIAMS 3.3% 15-05-50	26,596.81	0.02	50,000	SOUTHERN CALIFORNIA EDISON COMPANY 6.0% 15-01-34	52,217.01	0.04
208,000	SHERWINWILLIAMS 3.45% 01-06-27	205,861.94	0.14	50,000	SOUTHERN CALIFORNIA EDISON COMPANY 6.2% 15-09-55	49,723.35	0.03
100,000	SHERWINWILLIAMS 3.8% 15-08-49	73,068.15	0.05	10,000	SOUTHWESTERN PUBLIC SERVICE 3.15% 01-05-50	6,454.52	0.00
179,000	SHERWINWILLIAMS 4.5% 01-06-47	148,856.49	0.10	10,000	SOUTHWESTERN PUBLIC SERVICE 3.4% 15-08-46	7,033.26	0.00
40,000	SHERWINWILLIAMS 4.55% 01-03-28	40,159.46	0.03	20,000	SOUTHWESTERN PUBLIC SERVICE 3.75% 15-06-49	14,454.71	0.01
20,000	SHERWINWILLIAMS 4.55% 01-08-45	16,787.23	0.01	50,000	SP GLOBAL 1.25% 15-08-30	43,581.02	0.03
50,000	SHERWINWILLIAMS 4.8% 01-09-31	50,423.68	0.04	50,000	SP GLOBAL 2.3% 15-08-60	24,141.03	0.02
50,000	SIMON PROPERTY GROUP LP 1.75% 01-02-28	47,848.94	0.03	30,000	SP GLOBAL 2.45% 01-03-27	29,519.13	0.02
7,000	SIMON PROPERTY GROUP LP 2.25% 15-01-32	6,116.73	0.00	40,000	SP GLOBAL 2.5% 01-12-29	37,501.15	0.03
40,000	SIMON PROPERTY GROUP LP 2.45% 13-09-29	37,490.46	0.03	140,000	SP GLOBAL 3.25% 01-12-49	94,658.92	0.07
50,000	SIMON PROPERTY GROUP LP 2.65% 01-02-32	44,562.82	0.03	230,000	SPRINT CAPITAL CORPORATION 6.875% 15-11-28	243,131.04	0.17
50,000	SIMON PROPERTY GROUP LP 3.375% 15-06-27	49,494.30	0.03	280,000	SPRINT CAPITAL CORPORATION 8.75% 15-03-32	333,186.17	0.23
10,000	SIMON PROPERTY GROUP LP 3.8% 15-07-50	7,370.05	0.01	100,000	STANLEY BLACK DECKER 2.75% 15-11-50	56,607.55	0.04
10,000	SIMON PROPERTY GROUP LP 4.75% 15-03-42	9,056.34	0.01	10,000	STANLEY BLACK DECKER 3.0% 15-05-32	9,007.65	0.01
30,000	SIMON PROPERTY GROUP LP 4.75% 26-09-34	29,366.36	0.02	50,000	STANLEY BLACK DECKER 4.85% 15-11-48	41,929.73	0.03
10,000	SIMON PROPERTY GROUP LP 6.75% 01-02-40	11,234.96	0.01	20,000	STARBUCKS 2.0% 12-03-27	19,571.89	0.01
70,000	SNAP ON 3.1% 01-05-50	46,404.78	0.03	10,000	STARBUCKS 3.0% 14-02-32	9,120.52	0.01
147,000	SOLVENTUM 5.9% 30-04-54	143,773.58	0.10	90,000	STARBUCKS 3.35% 12-03-50	60,614.30	0.04
40,000	SONO PRODUCTS 5.75% 01-11-40	39,854.59	0.03	100,000	STARBUCKS 3.5% 15-11-50	68,903.50	0.05
50,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.25% 01-06-30	45,263.43	0.03	50,000	STARBUCKS 3.75% 01-12-47	36,846.54	0.03
50,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.5% 01-06-31	44,643.28	0.03	70,000	STARBUCKS 4.45% 15-08-49	57,035.25	0.04
40,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.75% 01-02-32	35,673.59	0.03	45,000	STARBUCKS 4.5% 15-11-48	37,092.95	0.03
30,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.85% 01-08-29	28,295.97	0.02	10,000	STARBUCKS 4.8% 15-02-33	9,980.73	0.01
10,000	SOUTHERN CALIFORNIA EDISON COMPANY 2.95% 01-02-51	6,011.65	0.00	50,000	STARBUCKS 5.0% 15-02-34	50,178.82	0.04
10,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.45% 01-02-52	6,557.56	0.00	30,000	STATE STREET 2.2% 03-03-31	26,838.52	0.02
170,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.65% 01-02-50	117,115.14	0.08	10,000	STATE STREET 2.4% 24-01-30	9,363.47	0.01
30,000	SOUTHERN CALIFORNIA EDISON COMPANY 3.65% 01-06-51	20,545.15	0.01	25,000	STATE STREET 2.623% 07-02-33	22,259.88	0.02
10,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.0% 01-04-47	7,439.55	0.01	100,000	STATE STREET 3.031% 01-11-34	94,254.44	0.07
50,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.2% 01-03-29	49,442.65	0.03	70,000	STATE STREET 4.141% 03-12-29	69,712.68	0.05
50,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.7% 01-06-27	50,114.26	0.04	50,000	STATE STREET 4.421% 13-05-33	49,036.17	0.03
60,000	SOUTHERN CALIFORNIA EDISON COMPANY 4.875% 01-03-49	49,909.28	0.04	150,000	STATE STREET 4.53% 20-02-29	150,852.59	0.11
10,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.2% 01-06-34	9,931.37	0.01	150,000	STATE STREET 4.784% 23-10-36	145,689.71	0.10
40,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.3% 01-03-28	40,558.36	0.03	10,000	STATE STREET 5.146% 28-02-36	10,023.64	0.01
10,000	SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-	10,051.42	0.01	20,000	STATE STREET 5.159% 18-05-34	20,265.12	0.01
				70,000	STATE STREET 6.123% 21-11-34	73,986.51	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,000 STEEL DYNAMICS 1.65% 15-10-27	105,594.07	0.07	3.85% 28-04-28		
90,000 STEEL DYNAMICS 3.25% 15-01-31	84,386.98	0.06	50,000 THE BANK OF NEW YORK MELLON CORPORATION	49,784.16	0.03
50,000 STEEL DYNAMICS 3.25% 15-10-50	32,658.90	0.02	3.992% 13-06-28		
110,000 STEEL DYNAMICS 3.45% 15-04-30	105,181.13	0.07	50,000 THE BANK OF NEW YORK MELLON CORPORATION	48,635.61	0.03
70,000 STEEL DYNAMICS 5.375% 15-08-34	70,614.89	0.05	4.289% 13-06-33		
50,000 STEWART INFORMATION 3.6% 15-11-31	44,232.33	0.03	50,000 THE BANK OF NEW YORK MELLON CORPORATION	50,233.96	0.04
30,000 STORE CAPITAL LLC 4.5% 15-03-28	29,840.88	0.02	4.543% 01-02-29		
40,000 STRYKER 1.95% 15-06-30	36,137.29	0.03	70,000 THE BANK OF NEW YORK MELLON CORPORATION	70,519.42	0.05
55,000 SYNCHRONY FINANCIAL 2.875% 28-10-31	47,997.17	0.03	4.89% 21-07-28		
150,000 SYNCHRONY FINANCIAL 3.95% 01-12-27	148,260.34	0.10	10,000 THE BANK OF NEW YORK MELLON CORPORATION	10,136.11	0.01
100,000 SYNCHRONY FINANCIAL 4.947% 25-02-32	97,090.23	0.07	5.188% 14-03-35		
60,000 SYNCHRONY FINANCIAL 5.019% 29-07-29	59,922.68	0.04	10,000 THE BANK OF NEW YORK MELLON CORPORATION	10,137.34	0.01
67,000 SYNCHRONY FINANCIAL 5.15% 19-03-29	67,164.22	0.05	5.225% 20-11-35		
120,000 SYNCHRONY FINANCIAL 5.45% 06-03-31	119,849.21	0.08	70,000 THE BANK OF NEW YORK MELLON CORPORATION	71,562.72	0.05
100,000 SYNCHRONY FINANCIAL 5.935% 02-08-30	101,680.66	0.07	5.802% 25-10-28		
100,000 SYNCHRONY FINANCIAL 6.0% 29-07-36	98,676.61	0.07	50,000 THE BANK OF NEW YORK MELLON CORPORATION	53,026.64	0.04
10,000 SYNOPSIS 5.0% 01-04-32	10,085.67	0.01	5.834% 25-10-33		
50,000 SYNOPSIS 5.7% 01-04-55	47,754.62	0.03	20,000 THE BANK OF NEW YORK MELLON CORPORATION	21,878.28	0.02
40,000 SYS 2.4% 15-02-30	36,650.38	0.03	6.474% 25-10-34		
20,000 SYS 3.15% 14-12-51	12,307.93	0.01	150,000 THE CARLYLE GROUP 5.05% 19-09-35	145,068.15	0.10
90,000 SYS 3.25% 15-07-27	88,512.10	0.06	10,000 THE CIGNA GROUP 2.375% 15-03-31	8,988.64	0.01
20,000 SYS 3.3% 15-02-50	13,027.73	0.01	150,000 THE CIGNA GROUP 2.4% 15-03-30	138,583.78	0.10
10,000 SYS 4.45% 15-03-48	7,896.33	0.01	80,000 THE CIGNA GROUP 3.05% 15-10-27	78,534.67	0.06
60,000 SYS 4.5% 01-04-46	48,693.46	0.03	130,000 THE CIGNA GROUP 3.4% 01-03-27	128,930.59	0.09
60,000 SYS 4.85% 01-10-45	50,901.23	0.04	10,000 THE CIGNA GROUP 3.4% 15-03-50	6,836.43	0.00
231,000 SYS 5.95% 01-04-30	239,731.85	0.17	10,000 THE CIGNA GROUP 3.875% 15-10-47	7,502.98	0.01
31,000 SYS 6.6% 01-04-50	32,006.46	0.02	471,000 THE CIGNA GROUP 4.375% 15-10-28	470,758.25	0.33
100,000 TAKE TWO INTERACTIVE SOFTWARE 4.95% 28-03-28	100,866.93	0.07	100,000 THE CIGNA GROUP 4.8% 15-07-46	86,319.20	0.06
90,000 TAKE TWO INTERACTIVE SOFTWARE 5.4% 12-06-29	91,902.18	0.06	50,000 THE CIGNA GROUP 4.9% 15-12-48	43,366.62	0.03
50,000 TAKE TWO INTERACTIVE SOFTWARE 5.6% 12-06-34	50,851.85	0.04	50,000 THE CIGNA GROUP 5.0% 15-05-29	50,903.14	0.04
40,000 TANGER PROPERTIES LIMITED PARTNERSHIP 2.75% 01-09-31	35,745.78	0.03	10,000 THE CIGNA GROUP 5.125% 15-05-31	10,211.07	0.01
23,000 TANGER PROPERTIES LIMITED PARTNERSHIP 3.875% 15-07-27	22,810.73	0.02	100,000 THE CIGNA GROUP 5.25% 15-02-34	101,238.96	0.07
150,000 TANGO 5.8% 21-05-54	139,250.25	0.10	50,000 THE CIGNA GROUP 5.6% 15-02-54	47,331.55	0.03
10,000 TAPESTRY 5.5% 11-03-35	10,031.07	0.01	20,000 THE CIGNA GROUP 6.125% 15-11-41	20,697.91	0.01
10,000 TARGET CORPORATION 2.65% 15-09-30	9,302.29	0.01	50,000 THE MOSAIC 4.35% 15-01-29	49,734.68	0.03
50,000 TARGET CORPORATION 2.95% 15-01-52	31,556.87	0.02	10,000 THERMO FISHER SCIENTIFIC 2.0% 15-10-31	8,847.00	0.01
10,000 TARGET CORPORATION 3.375% 15-04-29	9,771.19	0.01	50,000 THERMO FISHER SCIENTIFIC 2.6% 01-10-29	47,257.77	0.03
50,000 TARGET CORPORATION 4.0% 01-07-42	41,497.14	0.03	10,000 THERMO FISHER SCIENTIFIC 2.8% 15-10-41	7,303.01	0.01
10,000 TARGET CORPORATION 4.4% 15-01-33	9,940.38	0.01	50,000 THERMO FISHER SCIENTIFIC 4.1% 15-08-47	41,009.27	0.03
100,000 TARGET CORPORATION 4.5% 15-09-34	97,355.06	0.07	20,000 THERMO FISHER SCIENTIFIC 4.2% 01-03-31	19,788.77	0.01
50,000 TARGET CORPORATION 4.8% 15-01-53	43,871.14	0.03	20,000 THERMO FISHER SCIENTIFIC 4.473% 07-10-32	19,792.32	0.01
50,000 TD SYNEX CORPORATION 6.1% 12-04-34	51,622.76	0.04	20,000 THERMO FISHER SCIENTIFIC 4.894% 07-10-37	19,714.28	0.01
10,000 TEXAS INSTRUMENTS 4.15% 15-05-48	8,101.02	0.01	50,000 THERMO FISHER SCIENTIFIC 5.3% 01-02-44	48,300.32	0.03
20,000 TEXAS INSTRUMENTS 5.05% 18-05-63	17,564.06	0.01	264,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	245,767.76	0.17
10,000 TEXAS INSTRUMENTS 5.15% 08-02-54	9,282.88	0.01	130,000 THE WALT DISNEY COMPANY 2.2% 13-01-28	125,975.70	0.09
108,000 THE BANK OF NEW YORK MELLON CORPORATION 3.4% 29-01-28	106,669.17	0.07	11,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	10,208.58	0.01
10,000 THE BANK OF NEW YORK MELLON CORPORATION	9,952.44	0.01	34,000 THE WALT DISNEY COMPANY 2.75% 01-09-49	21,083.40	0.01
			10,000 THE WALT DISNEY COMPANY 3.5% 13-05-40	8,179.19	0.01
			100,000 THE WALT DISNEY COMPANY 3.6% 13-01-51	72,358.23	0.05
			21,000 THE WALT DISNEY COMPANY 3.8% 13-05-60	14,936.47	0.01
			21,000 THE WALT DISNEY COMPANY 4.7% 23-03-50	18,264.93	0.01
			50,000 THE WALT DISNEY COMPANY 4.75% 15-09-44	44,549.06	0.03
			5,000 THE WALT DISNEY COMPANY 4.95% 15-10-45	4,583.28	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
80,000	THE WALT DISNEY COMPANY 6.15% 15-02-41	85,335.16	0.06	50,000	TOYOTA MOTOR CREDIT 4.45% 29-06-29	50,155.64	0.04
30,000	THE WALT DISNEY COMPANY 6.2% 15-12-34	33,051.75	0.02	125,000	TOYOTA MOTOR CREDIT 4.55% 09-08-29	125,765.54	0.09
3,000	THE WALT DISNEY COMPANY 6.4% 15-12-35	3,327.23	0.00	50,000	TOYOTA MOTOR CREDIT 4.55% 17-05-30	50,251.05	0.04
10,000	THE WALT DISNEY COMPANY 6.55% 15-03-33	11,124.09	0.01	100,000	TOYOTA MOTOR CREDIT 4.6% 10-10-31	99,856.94	0.07
20,000	THE WALT DISNEY COMPANY 6.65% 15-11-37	22,504.44	0.02	100,000	TOYOTA MOTOR CREDIT 4.65% 03-09-32	99,211.83	0.07
20,000	THE WALT DISNEY COMPANY 7.75% 01-12-45	24,834.49	0.02	10,000	TOYOTA MOTOR CREDIT 4.65% 05-01-29	10,101.76	0.01
17,000	THE WALT DISNEY COMPANY ENTERPRISES 18 2.95% 15-06-27	16,786.72	0.01	100,000	TOYOTA MOTOR CREDIT 4.8% 05-01-34	99,291.74	0.07
100,000	THE WALT DISNEY COMPANY ENTERPRISES 18 4.125% 01-06-44	82,080.07	0.06	100,000	TOYOTA MOTOR CREDIT 4.95% 09-01-30	101,716.25	0.07
100,000	TIME WARNER CABLE ENTERPRISES LLC 8.375% 15-07-33	113,313.50	0.08	200,000	TOYOTA MOTOR CREDIT 5.05% 16-05-29	204,189.58	0.14
50,000	TIME WARNER CABLE LLC 5.5% 01-09-41	43,027.76	0.03	110,000	TOYOTA MOTOR CREDIT 5.1% 21-03-31	112,494.13	0.08
50,000	TIME WARNER CABLE LLC 5.875% 15-11-40	45,157.15	0.03	50,000	TOYOTA MOTOR CREDIT 5.25% 11-09-28	51,169.07	0.04
50,000	TIME WARNER CABLE LLC 6.55% 01-05-37	50,404.92	0.04	70,000	TOYOTA MOTOR CREDIT 5.35% 09-01-35	71,583.87	0.05
80,000	TIME WARNER CABLE LLC 6.75% 15-06-39	79,376.34	0.06	150,000	TOYOTA MOTOR CREDIT 5.55% 20-11-30	156,178.94	0.11
100,000	TIME WARNER CABLE LLC 7.3% 01-07-38	104,579.68	0.07	50,000	TRACTOR SUPPLY 1.75% 01-11-30	44,101.69	0.03
10,000	TMOBILE U 2.05% 15-02-28	9,591.61	0.01	80,000	TRACTOR SUPPLY 5.25% 15-05-33	81,159.52	0.06
20,000	TMOBILE U 2.25% 15-11-31	17,564.77	0.01	10,000	TRANSATLANTIC HLD 8.00 09-39 30/11S	12,070.31	0.01
10,000	TMOBILE U 2.55% 15-02-31	9,087.02	0.01	40,000	TRAVELERS COMPANIES THE 5.35% 01-11-40	39,598.41	0.03
10,000	TMOBILE U 3.0% 15-02-41	7,312.00	0.01	50,000	TRAVELERS COMPANIES THE 5.45% 25-05-53	47,798.31	0.03
128,000	TMOBILE U 3.3% 15-02-51	83,726.06	0.06	60,000	TRAVELERS COMPANIES THE 6.25% 15-06-37	65,513.14	0.05
10,000	TMOBILE U 3.4% 15-10-52	6,540.95	0.00	70,000	TRAVELERS COMPANIES THE 6.75% 20-06-36	79,023.98	0.06
150,000	TMOBILE U 3.5% 15-04-31	141,995.22	0.10	40,000	TRAVELERS PROPERTY CASUALTY 6.375% 15-03-33	44,446.28	0.03
100,000	TMOBILE U 3.6% 15-11-60	64,897.20	0.05	60,000	TRIMBLE 4.9% 15-06-28	60,212.25	0.04
50,000	TMOBILE U 3.75% 15-04-27	49,697.56	0.03	50,000	TRUIST FINANCIAL CORPORATION 1.125% 03-08-27	47,939.18	0.03
30,000	TMOBILE U 3.875% 15-04-30	29,205.87	0.02	50,000	TRUIST FINANCIAL CORPORATION 4.916% 28-07-33	49,001.84	0.03
90,000	TMOBILE U 4.375% 15-04-40	79,075.42	0.06	39,000	TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	40,591.81	0.03
70,000	TMOBILE U 4.5% 15-04-50	56,506.38	0.04	12,000	TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	12,749.26	0.01
30,000	TMOBILE U 4.625% 15-01-33	29,442.15	0.02	50,000	UBER TECHNOLOGIES 4.8% 15-09-34	48,901.28	0.03
5,000	TMOBILE U 4.7% 15-01-35	4,830.93	0.00	150,000	UBER TECHNOLOGIES 5.35% 15-09-54	137,899.04	0.10
10,000	TMOBILE U 4.95% 15-11-35	9,813.71	0.01	18,213	UNITED AIRLINES 20231 TRUST 5.8% 15-07-37	18,754.00	0.01
120,000	TMOBILE U 5.05% 15-07-33	120,739.89	0.08	159,000	UNITEDHEALTH GROUP 2.0% 15-05-30	144,031.90	0.10
100,000	TMOBILE U 5.15% 15-04-34	100,652.64	0.07	100,000	UNITEDHEALTH GROUP 2.875% 15-08-29	95,321.37	0.07
150,000	TMOBILE U 5.2% 15-01-33	152,572.29	0.11	30,000	UNITEDHEALTH GROUP 2.9% 15-05-50	18,684.32	0.01
30,000	TMOBILE U 5.5% 15-01-55	27,613.64	0.02	150,000	UNITEDHEALTH GROUP 2.95% 15-10-27	147,303.35	0.10
80,000	TMOBILE U 5.65% 15-01-53	75,576.94	0.05	16,000	UNITEDHEALTH GROUP 3.05% 15-05-41	11,856.71	0.01
70,000	TMOBILE U 5.75% 15-01-54	67,071.53	0.05	20,000	UNITEDHEALTH GROUP 3.25% 15-05-51	13,174.76	0.01
60,000	TMOBILE U 5.8% 15-09-62	57,489.65	0.04	71,000	UNITEDHEALTH GROUP 3.375% 15-04-27	70,347.46	0.05
83,000	TMOBILE US 5.75% 15-01-34	86,565.26	0.06	100,000	UNITEDHEALTH GROUP 3.7% 15-05-27	99,403.48	0.07
40,000	TOLL BROS FINANCE 3.8% 01-11-29	38,915.26	0.03	100,000	UNITEDHEALTH GROUP 3.85% 15-06-28	99,274.77	0.07
40,000	TOLL BROS FINANCE 4.35% 15-02-28	39,850.85	0.03	40,000	UNITEDHEALTH GROUP 3.875% 15-08-59	27,881.85	0.02
50,000	TOLL BROS FINANCE 5.6% 15-06-35	50,994.91	0.04	60,000	UNITEDHEALTH GROUP 3.875% 15-12-28	59,405.33	0.04
33,000	TORCHMARK 4.55% 15-09-28	32,946.33	0.02	10,000	UNITEDHEALTH GROUP 4.25% 15-01-29	9,987.51	0.01
50,000	TOYOTA MOTOR CREDIT 1.65% 10-01-31	43,770.53	0.03	50,000	UNITEDHEALTH GROUP 4.25% 15-03-43	41,750.28	0.03
20,000	TOYOTA MOTOR CREDIT 1.9% 12-09-31	17,400.90	0.01	50,000	UNITEDHEALTH GROUP 4.25% 15-04-47	40,110.77	0.03
50,000	TOYOTA MOTOR CREDIT 2.15% 13-02-30	45,938.94	0.03	60,000	UNITEDHEALTH GROUP 4.25% 15-06-48	47,691.89	0.03
150,000	TOYOTA MOTOR CREDIT 2.4% 13-01-32	132,909.19	0.09	40,000	UNITEDHEALTH GROUP 4.45% 15-12-48	32,632.04	0.02
100,000	TOYOTA MOTOR CREDIT 3.375% 01-04-30	96,005.62	0.07	50,000	UNITEDHEALTH GROUP 4.5% 15-04-33	48,834.33	0.03
10,000	TOYOTA MOTOR CREDIT 3.65% 08-01-29	9,840.05	0.01	50,000	UNITEDHEALTH GROUP 4.6% 15-04-27	50,140.77	0.04
				10,000	UNITEDHEALTH GROUP 4.625% 15-07-35	9,675.41	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 UNITEDHEALTH GROUP 4.75% 15-07-45	43,617.10	0.03	50,000 VERISK ANLYTCS 5.25% 15-03-35	49,569.66	0.03
10,000 UNITEDHEALTH GROUP 5.05% 15-04-53	8,796.62	0.01	70,000 VERISK ANLYTCS 5.5% 15-06-45	65,586.76	0.05
200,000 UNITEDHEALTH GROUP 5.25% 15-02-28	203,486.83	0.14	70,000 VERIZON COMMUNICATION 1.5% 18-09-30	61,394.50	0.04
70,000 UNITEDHEALTH GROUP 5.35% 15-02-33	71,861.58	0.05	10,000 VERIZON COMMUNICATION 1.68% 30-10-30	8,823.37	0.01
40,000 UNITEDHEALTH GROUP 5.375% 15-04-54	36,757.10	0.03	74,000 VERIZON COMMUNICATION 1.75% 20-01-31	64,966.48	0.05
10,000 UNITEDHEALTH GROUP 5.625% 15-07-54	9,518.72	0.01	100,000 VERIZON COMMUNICATION 2.1% 22-03-28	96,017.11	0.07
50,000 UNITEDHEALTH GROUP 5.8% 15-03-36	52,248.65	0.04	20,000 VERIZON COMMUNICATION 2.355% 15-03-32	17,458.46	0.01
50,000 UNITEDHEALTH GROUP 5.875% 15-02-53	49,349.90	0.03	126,000 VERIZON COMMUNICATION 2.55% 21-03-31	114,392.99	0.08
70,000 UNITEDHEALTH GROUP 6.5% 15-06-37	76,513.17	0.05	50,000 VERIZON COMMUNICATION 2.65% 20-11-40	35,107.90	0.02
50,000 UNITEDHEALTH GROUP 6.625% 15-11-37	55,187.59	0.04	70,000 VERIZON COMMUNICATION 2.85% 03-09-41	49,205.98	0.03
80,000 UNITEDHEALTH GROUP 6.875% 15-02-38	90,141.46	0.06	50,000 VERIZON COMMUNICATION 2.875% 20-11-50	30,336.28	0.02
159,000 UNITED PARCEL SERVICE 3.05% 15-11-27	156,550.19	0.11	100,000 VERIZON COMMUNICATION 2.987% 30-10-56	58,790.37	0.04
80,000 UNITED PARCEL SERVICE 3.4% 01-09-49	55,676.90	0.04	23,000 VERIZON COMMUNICATION 3.0% 20-11-60	13,170.73	0.01
120,000 UNITED PARCEL SERVICE 3.4% 15-03-29	117,367.41	0.08	10,000 VERIZON COMMUNICATION 3.15% 22-03-30	9,516.25	0.01
10,000 UNITED PARCEL SERVICE 3.4% 15-11-46	7,152.98	0.01	100,000 VERIZON COMMUNICATION 3.4% 22-03-41	76,895.71	0.05
30,000 UNITED PARCEL SERVICE 3.625% 01-10-42	23,634.41	0.02	120,000 VERIZON COMMUNICATION 3.55% 22-03-51	83,706.42	0.06
90,000 UNITED PARCEL SERVICE 3.75% 15-11-47	67,604.41	0.05	23,000 VERIZON COMMUNICATION 3.7% 22-03-61	15,304.10	0.01
90,000 UNITED PARCEL SERVICE 4.45% 01-04-30	90,646.66	0.06	50,000 VERIZON COMMUNICATION 3.875% 01-03-52	36,426.66	0.03
50,000 UNITED PARCEL SERVICE 4.875% 03-03-33	50,969.33	0.04	40,000 VERIZON COMMUNICATION 3.875% 08-02-29	39,602.57	0.03
50,000 UNITED PARCEL SERVICE 4.875% 15-11-40	47,542.78	0.03	20,000 VERIZON COMMUNICATION 4.0% 22-03-50	15,098.15	0.01
60,000 UNITED PARCEL SERVICE 5.05% 03-03-53	53,394.86	0.04	142,000 VERIZON COMMUNICATION 4.016% 03-12-29	140,068.40	0.10
10,000 UNITED PARCEL SERVICE 5.25% 14-05-35	10,212.19	0.01	49,000 VERIZON COMMUNICATION 4.125% 16-03-27	48,977.38	0.03
42,000 UNITED PARCEL SERVICE 5.3% 01-04-50	39,316.82	0.03	60,000 VERIZON COMMUNICATION 4.272% 15-01-36	55,482.45	0.04
10,000 UNITED PARCEL SERVICE 5.6% 22-05-64	9,436.21	0.01	127,000 VERIZON COMMUNICATION 4.329% 21-09-28	127,032.25	0.09
50,000 UNITED PARCEL SERVICE 6.05% 14-05-65	50,270.50	0.04	80,000 VERIZON COMMUNICATION 4.4% 01-11-34	76,124.23	0.05
45,000 UNITED PARCEL SERVICE 6.2% 15-01-38	49,090.22	0.03	66,000 VERIZON COMMUNICATION 4.5% 10-08-33	64,011.71	0.04
50,000 UNITRIN 2.4% 30-09-30	43,677.52	0.03	30,000 VERIZON COMMUNICATION 4.522% 15-09-48	24,544.96	0.02
50,000 UNITRIN 3.8% 23-02-32	45,272.13	0.03	50,000 VERIZON COMMUNICATION 4.812% 15-03-39	46,556.73	0.03
60,000 UNUM PROVIDENT 4.0% 15-06-29	58,831.34	0.04	41,000 VERIZON COMMUNICATION 4.862% 21-08-46	35,735.28	0.03
30,000 UNUM PROVIDENT 4.125% 15-06-51	22,061.77	0.02	50,000 VERIZON COMMUNICATION 5.012% 15-04-49	44,012.75	0.03
10,000 UNUM PROVIDENT 4.5% 15-12-49	7,854.33	0.01	10,000 VERIZON COMMUNICATION 5.05% 09-05-33	10,126.88	0.01
50,000 UNUM PROVIDENT 5.25% 15-12-35	48,838.45	0.03	40,000 VERIZON COMMUNICATION 5.25% 16-03-37	39,501.67	0.03
60,000 UNUM PROVIDENT 5.75% 15-08-42	58,414.52	0.04	20,000 VERIZON COMMUNICATION 5.401% 02-07-37	19,924.55	0.01
50,000 UNUM PROVIDENT 6.0% 15-06-54	47,300.87	0.03	50,000 VERIZON COMMUNICATION 5.75% 30-11-45	48,685.97	0.03
60,000 US BAN 2.491% 03-11-36	51,802.31	0.04	50,000 VERIZON COMMUNICATION 5.875% 30-11-55	48,592.04	0.03
100,000 US BAN 4.548% 22-07-28	100,107.83	0.07	50,000 VERIZON COMMUNICATION 6.55% 15-09-43	53,539.07	0.04
10,000 US BAN 4.839% 01-02-34	9,885.13	0.01	50,000 VERIZON COMMUNICATION 7.75% 01-12-30	56,420.93	0.04
50,000 US BAN 4.967% 22-07-33	49,501.31	0.03	40,000 VI 1.1% 15-02-31	34,636.96	0.02
45,000 US BAN 5.836% 12-06-34	46,974.49	0.03	230,000 VI 2.0% 15-08-50	121,364.02	0.09
50,000 US BAN 5.85% 21-10-33	52,507.41	0.04	140,000 VI 2.05% 15-04-30	128,786.65	0.09
70,000 UTAH ACQUISITION SUB 5.25% 15-06-46	56,242.41	0.04	140,000 VI 2.7% 15-04-40	105,661.92	0.07
10,000 VALMONT INTL 5.25% 01-10-54	9,032.29	0.01	50,000 VI 2.75% 15-09-27	49,124.09	0.03
50,000 VENTAS REALTY LP 4.0% 01-03-28	49,503.77	0.03	120,000 VI 3.65% 15-09-47	91,345.27	0.06
10,000 VERALTO CORPORATION 5.35% 18-09-28	10,211.32	0.01	100,000 VI 3.8% 12-02-29	99,419.72	0.07
100,000 VERALTO CORPORATION 5.45% 18-09-33	102,157.80	0.07	100,000 VI 4.1% 12-02-31	99,803.70	0.07
10,000 VERISIGN 5.25% 01-06-32	10,084.87	0.01	150,000 VI 4.15% 14-12-35	142,895.71	0.10
110,000 VERISK ANLYTCS 4.125% 15-03-29	109,488.02	0.08	90,000 VI 4.3% 14-12-45	76,215.25	0.05
100,000 VERISK ANLYTCS 5.25% 05-06-34	99,503.98	0.07	100,000 VI 4.4% 12-02-33	98,943.27	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VI 4.7% 12-02-36	98,955.54	0.07	10,000 WELLS FARGO 5.211% 03-12-35	9,954.48	0.01
83,000 VIATRIS 4.0% 22-06-50	54,344.49	0.04	10,000 WELLS FARGO 5.244% 24-01-31	10,191.42	0.01
10,000 VIRGINIA ELECTRIC POWER 2.45% 15-12-50	5,584.70	0.00	20,000 WELLS FARGO 5.375% 02-11-43	18,710.15	0.01
16,000 VIRGINIA ELECTRIC POWER 2.95% 15-11-51	9,841.61	0.01	20,000 WELLS FARGO 5.389% 24-04-34	20,286.87	0.01
40,000 VIRGINIA ELECTRIC POWER 5.0% 15-01-34	39,927.37	0.03	50,000 WELLS FARGO 5.433% 23-01-47	47,330.31	0.03
30,000 VIRGINIA ELECTRIC POWER 5.55% 15-08-54	28,372.37	0.02	10,000 WELLS FARGO 5.574% 25-07-29	10,225.74	0.01
100,000 VMWARE 1.8% 15-08-28	94,148.49	0.07	155,000 WELLS FARGO 5.606% 15-01-44	147,916.59	0.10
220,000 VMWARE 2.2% 15-08-31	193,279.12	0.14	50,000 WELLS FARGO 5.95% 15-12-36	51,569.25	0.04
60,000 VMWARE 4.7% 15-05-30	60,392.92	0.04	40,000 WELLS FARGO 6.491% 23-10-34	43,255.87	0.03
80,000 VONTIER 2.4% 01-04-28	76,677.65	0.05	50,000 WELLS FARGO 7.95% 15-11-29	55,393.25	0.04
100,000 VONTIER 2.95% 01-04-31	90,872.95	0.06	10,000 WELLS FARGO CO 5.375 05-35 07/02S	10,271.41	0.01
30,000 VOYA FINANCIAL 5.7% 15-07-43	28,625.85	0.02	40,000 WELLTOWER 3.85% 15-06-32	38,126.72	0.03
50,000 VULCAN MATERIALS 4.5% 15-06-47	41,491.80	0.03	50,000 WESTERN UNION 2.75% 15-03-31	45,286.39	0.03
40,000 VULCAN MATERIALS 4.7% 01-03-48	34,059.75	0.02	40,000 WESTERN UNION 6.2% 17-11-36	40,765.32	0.03
10,000 WACHOVIA 5.5% 01-08-35	10,086.66	0.01	158,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.7% 15-09-28	158,437.58	0.11
20,000 WALMART 1.8% 22-09-31	17,733.72	0.01	30,000 WEYERHAEUSER COMPANY 4.0% 09-03-52	22,101.93	0.02
100,000 WALMART 2.5% 22-09-41	71,590.67	0.05	10,000 WEYERHAEUSER COMPANY 7.375% 15-03-32	11,147.37	0.01
50,000 WALMART 2.65% 22-09-51	30,790.35	0.02	75,000 WILLIS NORTH AMERICA 2.95% 15-09-29	71,018.03	0.05
90,000 WALMART 2.95% 24-09-49	60,036.21	0.04	50,000 WILLIS NORTH AMERICA 4.5% 15-09-28	49,952.55	0.04
50,000 WALMART 3.625% 15-12-47	38,451.93	0.03	50,000 WILLIS NORTH AMERICA 4.55% 15-03-31	49,333.90	0.03
50,000 WALMART 4.05% 29-06-48	40,855.85	0.03	110,000 WILLIS NORTH AMERICA 4.65% 15-06-27	110,194.11	0.08
10,000 WALMART 4.5% 09-09-52	8,643.40	0.01	21,000 WINTRUST FINANCIAL 4.85% 06-06-29	20,549.53	0.01
50,000 WALMART 4.5% 15-04-53	43,249.92	0.03	160,000 WORKDAY 3.5% 01-04-27	158,574.49	0.11
50,000 WALMART 4.9% 28-04-35	50,661.93	0.04	40,000 WORKDAY 3.7% 01-04-29	38,983.73	0.03
70,000 WALMART 5.25% 01-09-35	73,057.46	0.05	100,000 WORKDAY 3.8% 01-04-32	92,823.57	0.07
30,000 WALMART 5.625% 15-04-41	31,493.82	0.02	80,000 WP CAREY 3.85% 15-07-29	78,106.48	0.05
30,000 WALMART 6.5% 15-08-37	34,337.92	0.02	10,000 WW GRAINGER 4.2% 15-05-47	8,242.41	0.01
40,000 WASTE MANAGEMENT 4.15% 15-04-32	39,227.54	0.03	62,000 WW GRAINGER 4.6% 15-06-45	55,010.68	0.04
10,000 WASTE MANAGEMENT 4.65% 15-03-30	10,090.03	0.01	150,000 WYETH 5.95% 01-04-37	158,947.87	0.11
50,000 WEBSTER FINANCIAL 4.1% 25-03-29	48,957.52	0.03	100,000 WYETH 6.0% 15-02-36	106,814.50	0.08
130,000 WELLS FARGO 2.393% 02-06-28	126,889.06	0.09	90,000 XYLEM 1.95% 30-01-28	86,349.95	0.06
40,000 WELLS FARGO 2.572% 11-02-31	37,011.83	0.03	50,000 XYLEM 2.25% 30-01-31	45,013.70	0.03
90,000 WELLS FARGO 2.879% 30-10-30	84,917.91	0.06	30,000 XYLEM 4.375% 01-11-46	24,871.37	0.02
90,000 WELLS FARGO 3.068% 30-04-41	67,575.77	0.05	10,000 ZIMMER BIOMET 2.6% 24-11-31	8,925.96	0.01
60,000 WELLS FARGO 3.35% 02-03-33	55,047.62	0.04	44,000 ZOETIS 4.7% 01-02-43	39,222.94	0.03
100,000 WELLS FARGO 3.526% 24-03-28	99,181.78	0.07	Floating rate notes	323,754.93	0.23
120,000 WELLS FARGO 3.584% 22-05-28	118,818.38	0.08	United States of America	323,754.93	0.23
60,000 WELLS FARGO 3.9% 01-05-45	46,799.77	0.03	10,000 BK AMERICA 5.468% 23-01-35	10,200.19	0.01
100,000 WELLS FARGO 4.15% 24-01-29	99,423.99	0.07	120,000 CITIGROUP 4.412% 31-03-31	118,526.46	0.08
80,000 WELLS FARGO 4.3% 22-07-27	79,869.65	0.06	50,000 CITIGROUP 5.174% 13-02-30	50,768.02	0.04
10,000 WELLS FARGO 4.4% 14-06-46	7,985.20	0.01	50,000 MORGAN STANLEY 4.457% 22-04-39	45,843.39	0.03
50,000 WELLS FARGO 4.478% 04-04-31	49,607.21	0.03	50,000 MORGAN STANLEY FL.R 24-30 18/04S	51,437.97	0.04
110,000 WELLS FARGO 4.611% 25-04-53	91,232.71	0.06	50,000 THE CIGNA GROUP 4.8% 15-08-38	46,978.90	0.03
70,000 WELLS FARGO 4.65% 04-11-44	58,653.60	0.04	Total securities portfolio	140,289,132.51	98.54
100,000 WELLS FARGO 4.808% 25-07-28	100,418.44	0.07			
120,000 WELLS FARGO 4.897% 25-07-33	119,328.20	0.08			
60,000 WELLS FARGO 4.9% 17-11-45	51,489.56	0.04			
100,000 WELLS FARGO 5.013% 04-04-51	88,241.39	0.06			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	198,867,351.77	98.00			
Bonds	197,373,940.73	97.26			
Australia	2,437,399.68	1.20			
379,000 FMG RESOURCES AUGUST 2006 PTY 4.375% 01-04-31	358,663.59	0.18	200,000 GOEASY 7.625% 01-07-29	176,041.23	0.09
200,000 FMG RESOURCES AUGUST 2006 PTY 4.5% 15-09-27	198,239.31	0.10	170,000 GOEASY 9.25% 01-12-28	158,238.13	0.08
150,000 FMG RESOURCES AUGUST 2006 PTY 5.875% 15-04-30	151,922.56	0.07	190,000 HUSBAY MINERALS 6.125% 01-04-29	189,742.74	0.09
290,000 FMG RESOURCES AUGUST 2006 PTY 6.125% 15-04-32	296,315.11	0.15	100,000 MERCER INTL 12.875% 01-10-28	63,052.26	0.03
270,000 MINERAL RESOURCES LRD 7.0% 01-04-31	275,636.31	0.14	296,000 MERCER INTL 5.125% 01-02-29	154,231.67	0.08
187,000 MINERAL RESOURCES LRD 8.0% 30-04-26	189,682.70	0.09	220,000 METHANEX 5.125% 15-10-27	218,596.59	0.11
233,000 MINERAL RESOURCES LRD 8.5% 01-05-30	239,440.24	0.12	230,000 METHANEX 5.25% 15-12-29	227,629.88	0.11
364,000 MINERAL RESOURCES LRD 9.25% 01-10-28	377,278.55	0.19	137,000 METHANEX 5.65% 01-12-44	121,866.18	0.06
160,000 NUFARM AUSTRALIA LTD NUFARM AMERICAS 5.0% 27-01-30	144,450.27	0.07	170,000 NEW GOLD 6.875% 01-04-32	175,689.05	0.09
200,000 PERENTI FINANCE PTY 7.5% 26-04-29	205,771.04	0.10	320,000 OPEN TEXT 3.875% 01-12-29	286,527.06	0.14
Austria	223,389.33	0.11	345,000 OPEN TEXT 3.875% 15-02-28	332,242.12	0.16
210,000 AMSOSRAM AG 12.25% 30-03-29	223,389.33	0.11	300,000 ROGERS COMMUNICATIONS 5.25% 15-03-82	296,184.72	0.15
Canada	12,738,533.15	6.28	372,000 ROGERS COMMUNICATIONS 7.0% 15-04-55	373,048.11	0.18
295,000 1011778 BC UNLIMITED LIABILITY 3.5% 15-02-29	282,217.43	0.14	350,000 ROGERS COMMUNICATIONS 7.125% 15-04-55	355,374.25	0.18
519,000 1011778 BC UNLIMITED LIABILITY 3.875% 15-01-28	507,932.81	0.25	150,000 TASEKO MINES LTD NPI 8.25% 01-05-30	156,462.39	0.08
966,000 1011778 BC UNLIMITED LIABILITY 4.0% 15-10-30	907,547.57	0.45	330,000 TELUS 6.375% 09-06-56	326,193.10	0.16
290,000 1011778 BC UNLIMITED LIABILITY 4.375% 15-01-28	286,098.98	0.14	250,000 TELUS 6.625% 09-06-56	243,053.45	0.12
165,000 1011778 BC UNLIMITED LIABILITY 5.625% 15-09-29	165,903.33	0.08	260,000 TELUS 6.625% 15-10-55	259,265.46	0.13
413,000 1011778 BC UNLIMITED LIABILITY 6.125% 15-06-29	420,117.74	0.21	260,000 TELUS 7.0% 15-10-55	263,930.13	0.13
2,087,000 1261229 BC 10.0% 15-04-32	2,124,208.62	1.05	Denmark	845,809.65	0.42
160,000 ALGOMA STEEL 9.125% 15-04-29	142,147.52	0.07	570,000 GENMAB ASGENMAB FINANCE LLC 6.25% 15-12-32	584,340.27	0.29
110,000 ATS CORPORATION 4.125% 15-12-28	106,069.44	0.05	250,000 GENMAB ASGENMAB FINANCE LLC 7.25% 15-12-33	261,469.38	0.13
257,000 BAUSCH HEALTH COMPANIES INC 11.0% 30-09-28	262,895.37	0.13	France	893,171.44	0.44
129,000 BAUSCH HEALTH COMPANIES INC 14.0% 15-10-30	123,914.92	0.06	250,000 CONSTELLUM SE 3.75% 15-04-29	238,818.84	0.12
313,000 BAUSCH HEALTH COMPANIES INC 4.875% 01-06-28	287,273.14	0.14	250,000 CONSTELLUM SE 6.375% 15-08-32	252,647.38	0.12
203,000 BAUSCH HEALTH COMPANIES INC 5.0% 15-02-29	148,706.97	0.07	200,000 FORVIA 6.75% 15-09-33	195,129.90	0.10
150,000 BAUSCH HEALTH COMPANIES INC 5.0% 30-01-28	126,996.42	0.06	200,000 FORVIA 8.0% 15-06-30	206,575.32	0.10
200,000 BAUSCH HEALTH COMPANIES INC 5.25% 15-02-31	122,275.65	0.06	Ireland	2,151,311.91	1.06
257,000 BAUSCH HEALTH COMPANIES INC 5.25% 30-01-30	167,713.28	0.08	190,000 ADIENT GLOBAL 7.0% 15-04-28	192,801.97	0.10
270,000 BAUSCH HEALTH COMPANIES INC 6.25% 15-02-29	202,458.66	0.10	265,000 ADIENT GLOBAL 7.5% 15-02-33	268,288.94	0.13
100,000 BAUSCH HEALTH COMPANIES INC 7.25% 30-05-29	75,270.22	0.04	195,000 ADIENT GLOBAL 8.25% 15-04-31	202,397.22	0.10
390,000 BELL TELEPHONE COMPANY OF CANADA 6.875% 15-09-55	393,908.07	0.19	150,000 CIMPRESS 7.375% 15-09-32	148,695.16	0.07
388,000 BELL TELEPHONE COMPANY OF CANADA 7.0% 15-09-55	395,535.56	0.19	200,000 JAMES HARDIE INTL FINANCE 5.0% 15-01-28	198,807.00	0.10
200,000 CAPSTONE COPPER 6.75% 31-03-33	198,855.59	0.10	447,000 JAZZ SECURITIES DAC 4.375% 15-01-29	434,485.32	0.21
126,000 CASCADES CASCADES U 5.375% 15-01-28	124,667.94	0.06	200,000 MOTION BOND CO DAC 6.625% 15-11-27	190,842.16	0.09
150,000 CASCADES CASCADES U 6.75% 15-07-30	151,299.93	0.07	200,000 PERRIGO FINANCE 4.9% 15-06-30	180,499.67	0.09
142,000 CHAMPION IRON CANADA 7.875% 15-07-32	147,477.21	0.07	200,000 PERRIGO FINANCE 4.9% 15-12-44	130,038.11	0.06
145,000 DYE DURHAM 8.625% 15-04-29	121,321.68	0.06	224,000 PERRIGO FINANCE 6.125% 30-09-32	204,456.36	0.10
140,000 GOEASY 6.875% 15-02-31	112,737.50	0.06	Japan	4,070,143.14	2.01
150,000 GOEASY 6.875% 15-05-30	124,008.42	0.06	940,000 NISSAN MOTOR CO LTD 4.345% 17-09-27	914,034.59	0.45
159,000 GOEASY 7.375% 01-10-30	131,604.66	0.06	740,000 NISSAN MOTOR CO LTD 4.81% 17-09-30	670,759.07	0.33
			400,000 NISSAN MOTOR CO LTD 7.5% 17-07-30	403,132.59	0.20
			200,000 NISSAN MOTOR CO LTD 7.75% 17-07-32	202,542.24	0.10
			550,000 NISSAN MOTOR CO LTD 8.125% 17-07-35	566,695.24	0.28
			400,000 RAKUTEN GROUP 6.25% PERP	366,995.92	0.18
			200,000 RAKUTEN GROUP 8.125% PERP	199,480.59	0.10
			700,000 RAKUTEN GROUP 9.75% 15-04-29	746,502.90	0.37

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Jersey	245,147.11	0.12	139,000 ACADIA HEALTHCARE 5.5% 01-07-28	138,051.70	0.07
320,000 ASTON MARTIN CAPITAL 10.0% 31-03-29	245,147.11	0.12	220,000 ACADIA HEALTHCARE 7.375% 15-03-33	225,622.35	0.11
Luxembourg	1,945,978.20	0.96	155,000 ACCENDRA HEALTH INC 4.5% 31-03-29	92,353.06	0.05
600,000 CONNECT FINCO SARLCONNECT U S FINCO LLC 9.0% 15-09-29	630,195.83	0.31	186,000 ACCENDRA HEALTH INC 6.625% 01-04-30	88,793.10	0.04
200,000 MOTION FINCO SARL 8.375% 15-02-32	165,480.61	0.08	213,000 ACCO BRANDS 4.25% 15-03-29	190,241.43	0.09
201,000 TELECOM ITALIA CAPITAL 6.0% 30-09-34	204,244.75	0.10	170,000 ACUSHNET CO DEL 5.625% 01-12-33	169,587.87	0.08
151,000 TELECOM ITALIA CAPITAL 6.375% 15-11-33	158,129.60	0.08	106,000 ADAPTHEALTH LLC 4.625% 01-08-29	101,110.44	0.05
190,000 TELECOM ITALIA CAPITAL 7.20 06-36 18/07S	205,183.46	0.10	181,000 ADAPTHEALTH LLC 5.125% 01-03-30	173,530.55	0.09
170,000 TELECOM ITALIA CAPITAL 7.721% 04-06-38	189,419.31	0.09	150,000 ADAPTHEALTH LLC 6.125% 01-08-28	149,766.45	0.07
400,000 TELENET FINANCE LUX NOTE 5.5% 01-03-28	393,324.64	0.19	100,000 ADVANCE AUTO PARTS 1.75% 01-10-27	94,074.49	0.05
Netherlands	2,698,829.98	1.33	85,000 ADVANCE AUTO PARTS 3.5% 15-03-32	73,028.23	0.04
180,000 AXALTA COATING SYSTEMS DUTCH HLD A BV 7.25% 15-02-31	188,443.12	0.09	210,000 ADVANCE AUTO PARTS 3.9% 15-04-30	192,824.80	0.10
170,000 OI EUROPEAN GROUP BV 4.75% 15-02-30	157,868.51	0.08	40,000 ADVANCE AUTO PARTS 5.95% 09-03-28	40,690.72	0.02
170,000 SENSATA TECHNOLOGIES BV 4.0% 15-04-29	164,114.60	0.08	280,000 ADVANCE AUTO PARTS 7.0% 01-08-30	283,518.84	0.14
240,000 SENSATA TECHNOLOGIES BV 5.875% 01-09-30	240,206.51	0.12	342,000 ADVANCE AUTO PARTS 7.375% 01-08-33	345,608.55	0.17
200,000 TRIVIUM PACKAGING FINANCE BV 12.25% 15-01-31	215,843.33	0.11	170,000 ADVANCED DRAINAGE SYSTEMS 5.375% 01-03-34	165,799.38	0.08
160,000 TRIVIUM PACKAGING FINANCE BV 8.25% 15-07-30	167,418.30	0.08	210,000 ADVANCED DRAINAGE SYSTEMS 6.375% 15-06-30	211,993.47	0.10
400,000 UPC BROADBAND FINCO BV 4.875% 15-07-31	379,335.63	0.19	127,814 ADVANTAGE SALES MKTING 9.0% 15-11-30	94,901.90	0.05
690,000 VZ SECURED FINANCING BV 5.0% 15-01-32	593,295.00	0.29	140,000 AHP HEALTH PARTNERS 5.75% 15-07-29	138,555.79	0.07
400,000 VZ SECURED FINANCING BV 7.5% 15-01-33	377,849.79	0.19	502,000 ALBERTSONS COMPANIES INCINSAFEWAY INCNEW 3.5% 15-03-29	478,733.82	0.24
230,000 ZIGGO BV 4.875% 15-01-30	214,455.19	0.11	356,000 ALBERTSONS COMPANIES INCINSAFEWAY INCNEW 4.875% 15-02-30	348,740.55	0.17
Norway	209,258.15	0.10	210,000 ALBERTSONS COMPANIES INCINSAFEWAY INCNEW 5.5% 31-03-31	207,715.51	0.10
200,000 TGS A 8.5% 15-01-30	209,258.15	0.10	520,000 ALBERTSONS COMPANIES INCINSAFEWAY INCNEW 5.75% 31-03-34	508,929.93	0.25
Singapore	1,045,542.32	0.52	197,000 ALBERTSONS COMPANIES INCINSAFEWAY INCNEW 6.25% 15-03-33	198,694.84	0.10
147,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 4.091% 01-06-29	142,322.86	0.07	290,000 ALBERTSONS COMPANIES INCINSAFEWAY INCNEW 6.5% 15-02-28	293,760.06	0.14
106,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 5.75% 01-12-34	105,891.61	0.05	400,000 ALBERTSONS COS 5.625% 31-03-32	393,596.47	0.19
180,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 5.875% 15-07-30	183,054.14	0.09	224,000 ALLEGiant TRAVEL 7.25% 15-08-27	224,702.14	0.11
150,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 8.25% 15-12-29	157,619.68	0.08	200,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.646% 17-01-40	192,882.30	0.10
170,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 8.5% 15-07-31	178,232.99	0.09	160,000 ALLY FINANCIAL INC EX GENERAL MOTORS A 6.7% 14-02-33	161,217.83	0.08
250,000 SEAGATE DATA STORAGE TECHNOLOGY PTE 9.625% 01-12-32	278,421.04	0.14	170,000 ALTA EQUIPMENT GROUP 9.0% 01-06-29	151,632.19	0.07
Switzerland	201,815.30	0.10	160,000 AMC ENTERTAINMENT 7.5% 15-02-29	114,509.11	0.06
200,000 APTIV SWISS 6.875% 15-12-54	201,815.30	0.10	228,000 AMERICAN AIRLINES 7.25% 15-02-28	229,473.65	0.11
United Kingdom	2,590,485.97	1.28	1,020,000 AMERICAN AIRLINES INCAADVANTAGE LOYALTY 5.75% 20-04-29	1,012,055.93	0.50
126,239 AVIANCA MIDCO 2 9.0% 01-12-28	122,740.01	0.06	150,000 AMERICAN AXLE MFG 5.0% 01-10-29	142,997.65	0.07
230,000 AVIANCA MIDCO 2 9.5% 28-01-31	211,618.93	0.10	330,000 AMERICAN AXLE MFG 6.375% 15-10-32	326,530.83	0.16
480,000 AVIANCA MIDCO 2 9.625% 14-02-30	447,164.79	0.22	380,000 AMERICAN AXLE MFG 7.75% 15-10-33	369,991.20	0.18
345,000 BELRON UK FINANCE 5.75% 15-10-29	346,771.01	0.17	160,000 AMN HEALTHCARE 4.0% 15-04-29	150,411.91	0.07
200,000 BRITISH TEL 4.875% 23-11-81	190,489.30	0.09	120,000 AMN HEALTHCARE 6.5% 15-01-31	117,597.00	0.06
352,000 VODAFONE GROUP 4.125% 04-06-81	321,833.68	0.16	140,000 API GROUP DE 4.125% 15-07-29	133,411.50	0.07
305,000 VODAFONE GROUP 5.125% 04-06-81	237,131.47	0.12	208,000 APOLLO COMMERCIAL REAL ESTATE 4.625% 15-06-26	207,116.32	0.10
695,000 VODAFONE GROUP 7.0% 04-04-79	712,736.78	0.35	171,000 AR 4.375% 15-04-29	164,678.36	0.08
United States of America	165,077,125.40	81.35	118,000 AR 6.875% 15-08-32	121,029.20	0.06
160,000 AARONS HOLDINGS COMPANY 6.0% 15-11-29	152,573.09	0.08	366,000 ARAMARK 5.0% 01-02-28	363,343.98	0.18
118,000 ACADIA HEALTHCARE 5.0% 15-04-29	114,976.01	0.06	170,000 ASBURY AUTOMOTIVE GROUP 4.5% 01-03-28	166,725.86	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 ASBURY AUTOMOTIVE GROUP 4.625% 15-11-29	289,823.78	0.14	125,000 BRANDYWINE OPERATING PARTNERSHIP LP 4.55% 01-10-29	114,021.73	0.06
145,000 ASBURY AUTOMOTIVE GROUP 4.75% 01-03-30	139,744.01	0.07	100,000 BRANDYWINE OPERATING PARTNERSHIP LP 6.125% 15-01-31	89,321.33	0.04
213,000 ASBURY AUTOMOTIVE GROUP 5.0% 15-02-32	201,870.74	0.10	155,000 BRANDYWINE OPERATING PARTNERSHIP LP 8.3% 15-03-28	157,724.12	0.08
160,000 ASGN INCORPORATED 4.625% 15-05-28	154,862.50	0.08	150,000 BRANDYWINE OPERATING PARTNERSHIP LP 8.875% 12-04-29	152,354.96	0.08
150,000 ASHLAND GLOBAL 3.375% 01-09-31	134,504.48	0.07	190,000 BREAD FINANCIAL 6.75% 15-05-31	188,537.08	0.09
88,000 ASSURANT 7.0% 27-03-48	89,094.76	0.04	158,000 BREAD FINANCIAL 8.375% 15-06-35	159,717.68	0.08
90,000 ATI 4.875% 01-10-29	88,814.77	0.04	140,000 BRINKER INTL 8.25% 15-07-30	146,831.76	0.07
130,000 ATI 5.125% 01-10-31	128,417.20	0.06	248,000 BROOKFIELD PROPERTY REIT INCBPR CUMULUS 4.5% 01-04-27	242,918.10	0.12
135,000 ATI 5.875% 01-12-27	135,086.66	0.07	166,000 BRUNDAGEBONE CONCRETE PUMPING 7.5% 01-02-32	167,635.72	0.08
220,000 ATI 7.25% 15-08-30	228,482.78	0.11	433,000 BUILDERS FIRSTSOURCE 4.25% 01-02-32	399,326.98	0.20
140,000 ATKORE 4.25% 01-06-31	131,386.79	0.06	224,000 BUILDERS FIRSTSOURCE 5.0% 01-03-30	218,270.92	0.11
317,000 AVANTOR FUNDING 3.875% 01-11-29	297,418.02	0.15	323,000 BUILDERS FIRSTSOURCE 6.375% 01-03-34	320,126.98	0.16
520,000 AVANTOR FUNDING 4.625% 15-07-28	507,426.07	0.25	250,000 BUILDERS FIRSTSOURCE 6.375% 15-06-32	250,631.79	0.12
234,000 AVIENT 6.25% 01-11-31	235,580.89	0.12	240,000 BUILDERS FIRSTSOURCE 6.75% 15-05-35	240,140.59	0.12
240,000 AVIENT 7.125% 01-08-30	243,509.74	0.12	200,000 BURFORD CAPITAL GLOBAL FINANCE LLC 6.875% 15-04-30	176,486.37	0.09
196,000 AVIS BUDGET CAR 4.75% 01-04-28	190,780.01	0.09	200,000 BURFORD CAPITAL GLOBAL FINANCE LLC 7.5% 15-07-33	166,491.68	0.08
244,000 AVIS BUDGET CAR 5.375% 01-03-29	233,151.95	0.11	200,000 BURFORD CAPITAL GLOBAL FINANCE LLC 8.5% 15-01-34	171,002.63	0.08
139,000 AVIS BUDGET CAR 5.75% 15-07-27	138,846.24	0.07	200,000 BURFORD CAPITAL GLOBAL FINANCE LLC 9.25% 01-07-31	180,598.82	0.09
91,000 AVIS BUDGET CAR 5.75% 15-07-27	90,819.91	0.04	203,000 CABLE ONE 4.0% 15-11-30	141,188.19	0.07
180,000 AVIS BUDGET CAR 8.0% 15-02-31	175,498.54	0.09	225,000 CAMELOT RETURN MERGER SUB 8.75% 01-08-28	131,625.36	0.06
250,000 AVIS BUDGET CAR 8.25% 15-01-30	251,618.14	0.12	200,000 CARPENTER TECH CP 5.625% 01-03-34	198,193.51	0.10
160,000 AVIS BUDGET CAR 8.375% 15-06-32	159,358.64	0.08	120,000 CARRIAGE SERVICES 4.25% 15-05-29	114,011.59	0.06
220,000 AXALTA COATING SYSTEMS 3.375% 15-02-29	207,950.70	0.10	170,000 CARSCOM 6.375% 01-11-28	165,585.86	0.08
150,000 AXALTA COATING SYSTEMS LLC 4.75% 15-06-27	148,988.02	0.07	720,000 CCO HOLDLLCCCO HOLD CAPITAL 4.25% 01-02-31	655,033.81	0.32
290,000 AXON ENTERPRISE 6.125% 15-03-30	295,950.71	0.15	451,000 CCO HOLDLLCCCO HOLD CAPITAL 4.25% 15-01-34	385,846.89	0.19
290,000 AXON ENTERPRISE 6.25% 15-03-33	295,992.84	0.15	670,000 CCO HOLDLLCCCO HOLD CAPITAL 4.5% 01-05-32	599,084.86	0.30
368,000 BALL 2.875% 15-08-30	334,937.22	0.17	400,000 CCO HOLDLLCCCO HOLD CAPITAL 4.5% 01-06-33	348,476.83	0.17
285,000 BALL 3.125% 15-09-31	256,622.16	0.13	683,000 CCO HOLDLLCCCO HOLD CAPITAL 4.5% 15-08-30	637,445.58	0.31
262,000 BALL 5.5% 15-09-33	262,246.48	0.13	290,000 CCO HOLDLLCCCO HOLD CAPITAL 4.75% 01-02-32	262,888.21	0.13
330,000 BALL 6.0% 15-06-29	335,358.15	0.17	700,000 CCO HOLDLLCCCO HOLD CAPITAL 4.75% 01-03-30	663,936.57	0.33
171,000 BATH BODY WORKS 5.25% 01-02-28	170,730.61	0.08	635,000 CCO HOLDLLCCCO HOLD CAPITAL 5.0% 01-02-28	629,153.07	0.31
254,000 BATH BODY WORKS 6.625% 01-10-30	256,286.20	0.13	274,000 CCO HOLDLLCCCO HOLD CAPITAL 5.125% 01-05-27	274,049.83	0.14
198,000 BATH BODY WORKS 6.75% 01-07-36	190,282.20	0.09	315,000 CCO HOLDLLCCCO HOLD CAPITAL 5.375% 01-06-29	310,748.60	0.15
251,000 BATH BODY WORKS 6.875% 01-11-35	246,926.56	0.12	395,000 CCO HOLDLLCCCO HOLD CAPITAL 6.375% 01-09-29	396,573.56	0.20
176,000 BATH BODY WORKS 7.5% 15-06-29	178,660.43	0.09	410,000 CCO HOLDLLCCCO HOLD CAPITAL 7.0% 01-02-33	411,771.04	0.20
720,000 BEACON ROOFING SUPPLY 6.75% 30-04-32	734,506.80	0.36	260,000 CCO HOLDLLCCCO HOLD CAPITAL 7.375% 01-02-36	258,697.35	0.13
30,000 BEAZER HOMES U 5.875% 15-10-27	29,864.41	0.01	250,000 CCO HOLDLLCCCO HOLD CAPITAL 7.375% 01-03-31	254,468.48	0.13
100,000 BEAZER HOMES U 7.25% 15-10-29	100,024.51	0.05	200,000 CENTURY COMMUNITIES 3.875% 15-08-29	187,730.35	0.09
210,000 BG FOODS 5.25% 15-09-27	202,506.17	0.10	150,000 CENTURY COMMUNITIES 6.625% 15-09-33	147,563.63	0.07
240,000 BG FOODS 8.0% 15-09-28	236,387.29	0.12	150,000 CHARLES RIVER LABORATORIES INTL 3.75% 15-03-29	142,241.46	0.07
240,000 BIG RIVER STEEL LLC BRS FINANCE 6.625% 31-01-29	239,459.56	0.12	120,000 CHARLES RIVER LABORATORIES INTL 4.0% 15-03-31	111,673.22	0.06
400,000 BIOMARIN PHARMACEUTICAL 5.5% 15-02-34	393,130.19	0.19	185,000 CHARLES RIVER LABORATORIES INTL 4.25% 01-05-28	180,678.78	0.09
180,000 BLACKSTONE MORTGAGE TRUST 7.75% 01-12-29	188,832.51	0.09	198,000 CHEMOURS COMPANY 4.625% 15-11-29	185,998.17	0.09
210,000 BLADWIN INSURANCE GROUP HOLDING LLC 7.125% 15-05-31	210,985.86	0.10	190,000 CHEMOURS COMPANY 5.75% 15-11-28	188,456.96	0.09
138,000 BLUELINX 6.0% 15-11-29	133,891.63	0.07			
170,000 BOISE CASCADE 4.875% 01-07-30	167,478.68	0.08			
200,000 BRANDYWINE OPERATING PARTNERSHIP LP 3.95% 15-11-27	191,850.32	0.09			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
180,000 CHEMOURS COMPANY 8.0% 15-01-33	180,966.21	0.09	800,000 CVS HEALTH 7.0% 10-03-55	823,327.87	0.41
120,000 CIENA 4.0% 31-01-30	114,268.69	0.06	210,000 DARLING INGREDIENTS 5.25% 15-04-27	209,844.71	0.10
210,000 CINEMARK U 5.25% 15-07-28	208,542.93	0.10	305,000 DARLING INGREDIENTS 6.0% 15-06-30	308,040.01	0.15
170,000 CINEMARK U 7.0% 01-08-32	174,610.76	0.09	461,000 DAVITA HEALTHCARE PARTNERS 3.75% 15-02-31	422,914.87	0.21
325,000 CLARIVATE SCIENCE 3.875% 01-07-28	306,827.91	0.15	904,000 DAVITA HEALTHCARE PARTNERS 4.625% 01-06-30	869,165.23	0.43
354,000 CLARIVATE SCIENCE 4.875% 01-07-29	304,767.65	0.15	380,000 DAVITA HEALTHCARE PARTNERS 6.75% 15-07-33	387,323.09	0.19
380,000 CLEAR CHANNEL OUTDOOR 7.125% 15-02-31	398,280.62	0.20	330,000 DAVITA HEALTHCARE PARTNERS 6.875% 01-09-32	338,547.22	0.17
368,000 CLEAR CHANNEL OUTDOOR 7.5% 01-06-29	369,483.15	0.18	138,000 DELUXE 8.0% 01-06-29	139,042.86	0.07
251,000 CLEAR CHANNEL OUTDOOR 7.5% 15-03-33	265,876.49	0.13	150,000 DELUXE 8.125% 15-09-29	156,171.43	0.08
333,000 CLEAR CHANNEL OUTDOOR 7.75% 15-04-28	334,738.47	0.16	190,000 DENTSPLY INTL 8.375% 12-09-55	185,129.89	0.09
305,000 CLEAR CHANNEL OUTDOOR 7.875% 01-04-30	319,580.35	0.16	300,000 DIEBOLD 7.75% 31-03-30	312,459.88	0.15
147,000 CLEARWAY ENERGY OPERATING LLC 3.75% 15-01-32	134,255.20	0.07	300,000 DISCOVERY COMMUNICATIONS LLC 3.625% 15-05-30	279,123.85	0.14
250,000 CLEARWAY ENERGY OPERATING LLC 3.75% 15-02-31	231,910.05	0.11	258,000 DISCOVERY COMMUNICATIONS LLC 4.125% 15-05-29	250,002.27	0.12
291,000 CLEARWAY ENERGY OPERATING LLC 4.75% 15-03-28	287,514.90	0.14	184,000 DISCOVERY COMMUNICATIONS LLC 5.0% 20-09-37	133,049.42	0.07
200,000 CLEARWAY ENERGY OPERATING LLC 5.75% 15-01-34	197,006.09	0.10	150,000 DISCOVERY COMMUNICATIONS LLC 6.35% 01-06-40	109,367.85	0.05
120,000 CLEVELANDCLIFFS 4.625% 01-03-29	114,632.65	0.06	450,000 DISCOVERY COMMUNICATIONS LLC FIX 20-03-28	440,867.75	0.22
144,000 CLEVELANDCLIFFS 4.875% 01-03-31	129,457.68	0.06	190,000 DONNELLEY RR AND SONS COMPANY 10.875% 01-08-29	192,573.96	0.09
292,000 CLEVELANDCLIFFS 6.75% 15-04-30	284,786.14	0.14	330,000 DONNELLEY RR AND SONS COMPANY 9.5% 01-08-29	335,443.57	0.17
315,000 CLEVELANDCLIFFS 6.875% 01-11-29	315,000.84	0.16	215,000 DTZ US BORROWER LLC 6.75% 15-05-28	215,319.71	0.11
440,000 CLEVELANDCLIFFS 7.0% 15-03-32	425,781.96	0.21	94,000 DTZ US BORROWER LLC 8.875% 01-09-31	99,606.02	0.05
320,000 CLEVELANDCLIFFS 7.375% 01-05-33	313,161.94	0.15	170,000 DYCOM INDUSTRIES 4.5% 15-04-29	164,952.30	0.08
300,000 CLEVELANDCLIFFS 7.5% 15-09-31	299,349.73	0.15	170,000 EDGEWELL PERSONAL CAR 4.125% 01-04-29	160,611.33	0.08
380,000 CLEVELANDCLIFFS 7.625% 15-01-34	371,097.53	0.18	292,000 EDGEWELL PERSONAL CAR 5.5% 01-06-28	290,382.72	0.14
225,000 CLUE OPCO LLC 9.5% 15-10-31	218,724.48	0.11	285,000 ELANCO ANIMAL HEALTH 6.65% 28-08-28	292,238.38	0.14
71,000 CNF 6.7% 01-05-34	72,732.82	0.04	189,000 ELASTIC BV 4.125% 15-07-29	177,331.80	0.09
200,000 COGENT COMMUNICATIONS GR COGENT FINANCE 6.5% 01-07-32	174,299.87	0.09	202,000 EMBECTA CORPORATION 5.0% 15-02-30	186,987.00	0.09
141,000 COGENT COMMUNICATIONS GR COGENT FINANCE 7.0% 15-06-27	139,359.23	0.07	279,000 ENCOMPASS HEALTH CORPORATION 4.5% 01-02-28	276,674.16	0.14
160,000 COGENT COMMUNICATIONS GR COGENT FINANCE 7.0% 15-06-27	158,186.01	0.08	133,000 ENCOMPASS HEALTH CORPORATION 4.625% 01-04-31	128,402.19	0.06
295,000 COHERENT 5.0% 15-12-29	289,444.09	0.14	310,000 ENCOMPASS HEALTH CORPORATION 4.75% 01-02-30	303,563.75	0.15
300,000 COLUMBUS MCKINNON CORP NY 7.125% 01-02-33	299,382.57	0.15	130,000 ENCORE CAPITAL GROUP 6.625% 15-04-31	129,904.90	0.06
101,468 COMPASS DIVERSIFIED HOLDINGS LLC 5.0% 15-01-32	88,408.04	0.04	200,000 ENCORE CAPITAL GROUP 8.5% 15-05-30	211,504.18	0.10
358,811 COMPASS DIVERSIFIED HOLDINGS LLC 5.25% 15-04-29	333,667.74	0.16	200,000 ENCORE CAPITAL GROUP 9.25% 01-04-29	209,958.07	0.10
190,000 COMPASS MINERALS INTL 8.0% 01-07-30	196,725.84	0.10	313,000 ENERGIZER 4.375% 31-03-29	298,247.22	0.15
350,000 COMPOSECURE HOLDINGS LLC 5.625% 01-02-33	342,193.59	0.17	200,000 ENERGIZER 4.75% 15-06-28	196,920.59	0.10
218,000 CONCENTRA HEALTH SERVICES 6.875% 15-07-32	225,554.00	0.11	100,000 ENERGIZER 6.0% 15-09-33	93,733.21	0.05
103,000 CONSENSUS CLOUD SOLUTIONS 6.5% 15-10-28	101,983.17	0.05	66,000 ENERSYS 4.375% 15-12-27	65,426.23	0.03
370,000 COOPERSTANDARD AUTOMOTIVE 9.25% 01-03-31	349,712.94	0.17	140,000 ENERSYS 6.625% 15-01-32	143,182.43	0.07
122,000 CORNERSTONE BUILDING BRANDS INC 9.5% 15-08-29	72,726.32	0.04	160,000 ENPRO INDUSTRIES 6.125% 01-06-33	161,870.92	0.08
190,000 COVANTA 4.875% 01-12-29	178,391.48	0.09	175,000 ENTEGRIS U 3.625% 01-05-29	166,504.25	0.08
175,000 CRANE NXT 4.2% 15-03-48	105,622.15	0.05	73,000 ENTEGRIS U 4.375% 15-04-28	71,534.57	0.04
200,000 CRED SUIS SA OPPORTUNITY FUND 5.625% 01-02-34	196,348.86	0.10	293,000 ENTEGRIS U 5.95% 15-06-30	295,574.00	0.15
100,000 CROCS 4.125% 15-08-31	90,296.55	0.04	255,000 FAIR ISAAC 4.0% 15-06-28	247,551.25	0.12
140,000 CROCS 4.25% 15-03-29	134,391.08	0.07	440,000 FAIR ISAAC 6.0% 15-05-33	431,706.64	0.21
260,000 CROWDSTRIKE 3.0% 15-02-29	247,394.96	0.12	170,000 FMC CORP 5.6500 23-33 18/05S	150,437.15	0.07
150,000 CROWN AMERICAS LLC 5.25% 01-04-30	149,883.81	0.07	120,000 FMC CORP U 3.45% 01-10-29	107,429.60	0.05
260,000 CROWN AMERICAS LLC 5.875% 01-06-33	260,162.10	0.13	167,000 FMC CORP U 4.5% 01-10-49	103,474.08	0.05
260,000 CVS HEALTH 6.75% 10-12-54	262,442.33	0.13	200,000 FMC CORP U 6.375% 18-05-53	150,623.49	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
252,000 FMC CORP U 8.45% 01-11-55	163,246.49	0.08	230,000 HERC 5.75% 15-03-31	226,663.14	0.11
175,000 FORTREA 7.5% 01-07-30	165,882.13	0.08	200,000 HERC 6.0% 15-03-34	193,263.48	0.10
333,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 5.5% 01-05-28	332,880.80	0.16	310,000 HERC 6.625% 15-06-29	315,234.28	0.16
120,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 5.875% 15-04-33	117,722.49	0.06	497,000 HERC 7.0% 15-06-30	510,024.25	0.25
276,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 7.0% 01-05-31	282,558.59	0.14	365,000 HERC 7.25% 15-06-33	374,753.84	0.18
260,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 7.0% 15-06-32	266,730.26	0.13	454,000 HERTZ 12.625% 15-07-29	398,274.84	0.20
180,000 FORTRESS TRANSPORTATION AND INFRASTRUCT 7.875% 01-12-30	187,861.18	0.09	337,000 HERTZ 5.0% 01-12-29	142,393.56	0.07
258,000 GAP 3.625% 01-10-29	241,127.65	0.12	470,000 HILTON DOMESTIC OPERATING 3.625% 15-02-32	427,019.73	0.21
302,000 GAP 3.875% 01-10-31	274,112.86	0.14	310,000 HILTON DOMESTIC OPERATING 3.75% 01-05-29	297,319.71	0.15
60,000 GARDEN SPIN 8.625% 20-07-30	63,041.21	0.03	370,000 HILTON DOMESTIC OPERATING 4.0% 01-05-31	347,031.48	0.17
287,000 GARRETT MOTION HOLDINGS INCORPORATION 7.75% 31-05-32	296,857.01	0.15	320,000 HILTON DOMESTIC OPERATING 4.875% 15-01-30	315,294.98	0.16
150,000 GATES CORPORATION 6.875% 01-07-29	153,706.38	0.08	385,000 HILTON DOMESTIC OPERATING 5.5% 31-03-34	376,148.08	0.19
337,000 GEN DIGITAL 6.25% 01-04-33	328,022.08	0.16	350,000 HILTON DOMESTIC OPERATING 5.75% 15-09-33	348,847.43	0.17
340,000 GEN DIGITAL 6.75% 30-09-27	341,569.08	0.17	220,000 HILTON DOMESTIC OPERATING 5.875% 01-04-29	222,133.72	0.11
189,000 GEN DIGITAL 7.125% 30-09-30	190,812.75	0.09	310,000 HILTON DOMESTIC OPERATING 5.875% 15-03-33	311,963.84	0.15
204,000 GLATFELTER 4.75% 15-11-29	183,763.63	0.09	130,000 HILTON DOMESTIC OPERATING 6.125% 01-04-32	132,022.31	0.07
245,000 GLATFELTER 7.25% 15-11-31	226,717.08	0.11	190,000 HILTON GRAND VACATIONS BORROWER LLC 4.875% 01-07-31	171,669.10	0.08
200,000 GLOBAL ATLANTIC FIN COMPANY 7.25% 01-03-56	188,641.56	0.09	259,000 HILTON GRAND VACATIONS BORROWER LLC 5.0% 01-06-29	246,181.31	0.12
240,000 GLOBAL ATLANTIC FIN COMPANY 7.95% 15-10-54	230,549.65	0.11	315,000 HILTON GRAND VACATIONS BORROWER LLC 6.625% 15-01-32	311,729.04	0.15
237,000 GO DADDY OPERATING CO LLC GD FINANCE 3.5% 01-03-29	220,679.75	0.11	200,000 HILTON WORLDWIDE FINANCIAL 4.875% 01-04-27	199,545.36	0.10
210,000 GO DADDY OPERATING CO LLC GD FINANCE 5.25% 01-12-27	209,260.42	0.10	150,000 HNI 5.125% 18-01-29	143,784.31	0.07
330,000 GOODYEAR TIRE AND RUBBER 5.0% 15-07-29	313,075.21	0.15	319,000 HOLOGIC 3.25% 08-04-26	319,000.00	0.16
210,000 GOODYEAR TIRE AND RUBBER 5.25% 15-07-31	188,102.82	0.09	130,000 HOVNANIAN K ENTERPRISES 8.0% 01-04-31	128,907.29	0.06
223,000 GOODYEAR TIRE AND RUBBER 5.25% 30-04-31	200,415.40	0.10	180,000 HOVNANIAN K ENTERPRISES 8.375% 01-10-33	177,984.15	0.09
74,000 GOODYEAR TIRE AND RUBBER 5.625% 30-04-33	64,975.75	0.03	256,000 HOWARD HUGUES 4.125% 01-02-29	242,332.41	0.12
150,000 GOODYEAR TIRE AND RUBBER 6.625% 15-07-30	146,770.50	0.07	198,000 HOWARD HUGUES 4.375% 01-02-31	181,908.76	0.09
120,000 GRAPHIC PACKAGING INTL 3.5% 01-03-29	112,441.59	0.06	200,000 HOWARD HUGUES 5.875% 01-03-32	192,380.90	0.09
200,000 GRAPHIC PACKAGING INTL 3.5% 15-03-28	192,319.17	0.09	200,000 HOWARD HUGUES 6.125% 01-03-34	192,231.16	0.09
120,000 GRAPHIC PACKAGING INTL 3.75% 01-02-30	110,356.78	0.05	180,000 HUDSON PACIFIC PROPERTIES LP 3.25% 15-01-30	145,994.92	0.07
85,000 GRAPHIC PACKAGING INTL 4.75% 15-07-27	84,277.53	0.04	170,000 HUDSON PACIFIC PROPERTIES LP 3.95% 01-11-27	160,469.01	0.08
192,000 GRAPHIC PACKAGING INTL 6.375% 15-07-32	191,537.22	0.09	200,000 HUDSON PACIFIC PROPERTIES LP 4.65% 01-04-29	171,533.75	0.08
420,000 GRAY MEDIA 5.375% 15-11-31	310,497.66	0.15	50,000 HUDSON PACIFIC PROPERTIES LP 5.95% 15-02-28	47,450.61	0.02
290,000 GRAY MEDIA 7.25% 15-08-33	292,118.73	0.14	130,000 HUNTSMAN INTL LLC 2.95% 15-06-31	107,256.45	0.05
300,000 GRAY MEDIA 9.625% 15-07-32	300,239.56	0.15	220,000 HUNTSMAN INTL LLC 4.5% 01-05-29	206,051.39	0.10
337,000 GRAY TELEVISION 10.5% 15-07-29	358,676.94	0.18	95,000 HUNTSMAN INTL LLC 5.7% 15-10-34	87,494.70	0.04
260,000 GRAY TELEVISION 4.75% 15-10-30	200,919.61	0.10	231,200 IHEARTCOMMUNICATIONS 10.875% 01-05-30	148,277.20	0.07
126,000 GREAT LAKES DREDGEDOCK 5.25% 01-06-29	125,967.07	0.06	400 IHEARTCOMMUNICATIONS 7.0% 15-01-31	305.70	0.00
300,000 GRIFFON 5.75% 01-03-28	298,420.67	0.15	227,360 IHEARTCOMMUNICATIONS 7.75% 15-08-30	182,477.34	0.09
185,000 GROUP 1 AUTOMOTIVE 4.0% 15-08-28	178,829.74	0.09	261,800 IHEARTCOMMUNICATIONS 9.125% 01-05-29	237,636.22	0.12
150,000 GROUP 1 AUTOMOTIVE 6.375% 15-01-30	151,329.40	0.07	188,000 INGEVITY 3.875% 01-11-28	180,291.33	0.09
200,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 7.125% 15-11-56	199,147.98	0.10	200,000 INSIGHT ENTREPRISES 6.625% 15-05-32	192,877.24	0.10
200,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 8.0% 01-06-56	206,601.63	0.10	167,000 INSULET 6.5% 01-04-33	170,399.98	0.08
100,000 HB FULLER 4.25% 15-10-28	96,669.29	0.05	300,000 IQVIA 5.0% 15-05-27	299,193.13	0.15
150,000 HEALTHEQ 4.5% 01-10-29	145,112.54	0.07	645,000 IQVIA 6.25% 01-06-32	654,810.12	0.32
			200,000 IQVIA 6.5% 15-05-30	204,351.05	0.10
			334,000 IRON MOUNTAIN 4.5% 15-02-31	314,036.47	0.15
			349,000 IRON MOUNTAIN 4.875% 15-09-27	348,410.18	0.17

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
315,000 IRON MOUNTAIN 4.875% 15-09-29	306,569.97	0.15	287,000 LITHIA MOTORS INC U 3.875% 01-06-29	273,467.15	0.13
150,000 IRON MOUNTAIN 5.0% 15-07-28	148,425.13	0.07	155,000 LITHIA MOTORS INC U 4.375% 15-01-31	145,362.87	0.07
269,000 IRON MOUNTAIN 5.25% 15-03-28	267,536.02	0.13	160,000 LITHIA MOTORS INC U 4.625% 15-12-27	158,092.58	0.08
472,000 IRON MOUNTAIN 5.25% 15-07-30	458,189.78	0.23	240,000 LITHIA MOTORS INC U 5.5% 01-10-30	235,665.91	0.12
220,000 IRON MOUNTAIN 5.625% 15-07-32	213,387.31	0.11	110,000 LIVE NATION 3.75% 15-01-28	107,399.39	0.05
378,000 IRON MOUNTAIN 6.25% 15-01-33	377,031.41	0.19	355,000 LIVE NATION 4.75% 15-10-27	353,099.60	0.17
378,000 IRON MOUNTAIN 7.0% 15-02-29	385,417.44	0.19	400,000 LIVE NATION 6.5% 15-05-27	400,685.07	0.20
292,000 IRON MOUNTAIN INFO MGMT SERVICES 5.0% 15-07-32	275,394.27	0.14	142,000 LUMEN TECHNOLOGIES 4.5% 15-01-29	134,408.16	0.07
130,000 JELDOWEN 4.875% 15-12-27	88,240.46	0.04	120,000 LUMEN TECHNOLOGIES 7.6% 15-09-39	112,103.48	0.06
120,000 JELDOWEN 7.0% 01-09-32	57,028.87	0.03	150,000 MACY S RETAIL HOLDINGS LLC 4.5% 15-12-34	128,014.72	0.06
650,000 JETBLUE AIRWAYS 9.875% 20-09-31	614,289.81	0.30	180,000 MACY S RETAIL HOLDINGS LLC 6.125% 15-03-32	177,200.92	0.09
206,000 KAISER ALUMINUM 4.5% 01-06-31	194,596.10	0.10	140,000 MACY S RETAIL HOLDINGS LLC 7.375% 01-08-33	143,171.41	0.07
165,000 KAISER ALUMINUM 5.875% 01-03-34	162,206.08	0.08	120,000 MANITOWOC 9.25% 01-10-31	125,382.15	0.06
109,000 KB HOME 4.0% 15-06-31	100,638.23	0.05	155,000 MARRIOTT OWNERSHIP RESORTS 4.5% 15-06-29	146,804.34	0.07
125,000 KB HOME 4.8% 15-11-29	121,741.74	0.06	150,000 MARRIOTT OWNERSHIP RESORTS 4.75% 15-01-28	147,647.22	0.07
141,000 KB HOME 6.875% 15-06-27	142,306.65	0.07	230,000 MARRIOTT OWNERSHIP RESORTS 6.5% 01-10-33	218,694.04	0.11
85,000 KB HOME 7.25% 15-07-30	86,730.14	0.04	200,000 MERLIN ENTERTAINMENTS GROUP US 7.375% 15-02-31	166,848.28	0.08
241,000 KENNEDY WILSON 4.75% 01-02-30	241,987.21	0.12	200,000 METHANEX US OPERATIONS 6.25% 15-03-32	204,675.43	0.10
155,000 KENNEDY WILSON 4.75% 01-03-29	152,576.61	0.08	410,000 MIDAS OPCO HOLDINGS LLC 5.625% 15-08-29	390,823.51	0.19
215,000 KENNEDY WILSON 5.0% 01-03-31	215,649.24	0.11	150,000 M I HOMES 4.95% 01-02-28	148,471.14	0.07
220,000 KFC HLDG COPIZZA HUT HDLGS LLCTACO BEL 4.75% 01-06-27	219,215.88	0.11	83,000 MINERALS TECHNOLOGIES 5.0% 01-07-28	82,271.44	0.04
125,000 KNIFE RIVER HOLDING COM 7.75% 01-05-31	129,603.33	0.06	100,000 MMERICAL METALS 3.875% 15-02-31	92,251.55	0.05
130,000 KOHL S 10.0% 01-06-30	137,367.92	0.07	120,000 MMERICAL METALS 4.125% 15-01-30	114,314.55	0.06
210,000 KOHL S 5.125% 01-05-31	159,089.72	0.08	100,000 MMERICAL METALS 4.375% 15-03-32	92,962.25	0.05
140,000 KOHL S 5.55% 17-07-45	79,887.79	0.04	350,000 MMERICAL METALS 5.75% 15-11-33	347,020.81	0.17
126,000 KONTOOR BRANDS 4.125% 15-11-29	119,331.39	0.06	300,000 MMERICAL METALS 6.0% 15-12-35	295,882.18	0.15
179,000 KORN FERRY 4.625% 15-12-27	177,406.19	0.09	250,000 MOLINA HEALTHCARE 3.875% 15-05-32	217,094.34	0.11
250,000 LAMB WESTON 4.125% 31-01-30	238,937.96	0.12	190,000 MOLINA HEALTHCARE 3.875% 15-11-30	170,052.76	0.08
210,000 LAMB WESTON 4.375% 31-01-32	195,740.87	0.10	317,000 MOLINA HEALTHCARE 4.375% 15-06-28	306,777.46	0.15
180,000 LAMB WESTON 4.875% 15-05-28	178,298.07	0.09	221,000 MOLINA HEALTHCARE 6.25% 15-01-33	214,251.93	0.11
208,000 LEVEL 3 FINANCING 3.625% 15-01-29	195,587.44	0.10	305,000 MOLINA HEALTHCARE 6.5% 15-02-31	300,282.66	0.15
187,000 LEVEL 3 FINANCING 3.75% 15-07-29	174,162.47	0.09	498,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 3.5% 15-03-31	325,533.68	0.16
710,000 LEVEL 3 FINANCING 6.875% 30-06-33	722,969.50	0.36	295,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 4.625% 01-08-29	229,805.28	0.11
810,000 LEVEL 3 FINANCING 7.0% 31-03-34	829,328.72	0.41	450,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 5.0% 15-10-27	419,297.03	0.21
650,000 LEVEL 3 FINANCING 8.5% 15-01-36	678,059.25	0.33	515,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 8.5% 15-02-32	522,765.63	0.26
145,000 LEVI STRAUSS 3.5% 01-03-31	133,374.66	0.07	138,000 MUELLER WATER PRODUCTS 4.0% 15-06-29	133,002.40	0.07
72,000 LGI HOMES 4.0% 15-07-29	64,252.26	0.03	40,000 NCI BUILDING SYSTEMS 6.125% 15-01-29	7,271.91	0.00
160,000 LGI HOMES 7.0% 15-11-32	148,994.52	0.07	425,000 NCL 5.875% 15-01-31	412,843.95	0.20
100,000 LGI HOMES 8.75% 15-12-28	102,509.06	0.05	90,000 NCL 6.25% 01-03-30	89,008.95	0.04
300,000 LIBERTY MUTUAL GROUP 4.3% 01-02-61	188,483.52	0.09	300,000 NCL 6.25% 15-09-33	291,347.01	0.14
128,000 LIBERTY MUTUAL GROUP 7.8% 15-03-37	142,531.02	0.07	590,000 NCL 6.75% 01-02-32	585,498.22	0.29
300,000 LIFEPOINT HEALTH 10.0% 01-06-32	306,661.15	0.15	230,000 NCL 7.75% 15-02-29	238,918.63	0.12
410,000 LIFEPOINT HEALTH 11.0% 24-04-26	441,455.40	0.22	180,000 NCL FINANCE 6.125% 15-03-28	181,387.33	0.09
140,000 LIFEPOINT HEALTH 5.375% 15-01-29	134,824.72	0.07	240,000 NCR VOYIX CORPORATION 5.0% 01-10-28	231,242.44	0.11
200,000 LIFEPOINT HEALTH 8.375% 15-02-32	213,042.93	0.10	153,000 NCR VOYIX CORPORATION 5.125% 15-04-29	146,603.29	0.07
280,000 LIFEPOINT HEALTH 9.875% 15-08-30	296,583.94	0.15	321,000 NESCO HOLDINGS II INCORPORATION 5.5% 15-04-29	314,123.95	0.15
185,000 LIFE TIME FITNESS 6.0% 15-11-31	186,573.45	0.09			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
220,000 NEWELL BRANDS 6.375% 15-05-30	211,852.11	0.10	690,000 ORGANON CO ORGANON FOREIGN DEBT COI 5.125% 30-04-31	563,212.29	0.28
160,000 NEWELL BRANDS 6.375% 15-09-27	160,924.95	0.08	200,000 ORGANON CO ORGANON FOREIGN DEBT COI 6.75% 15-05-34	177,573.85	0.09
99,000 NEWELL BRANDS 6.625% 15-05-32	94,635.71	0.05	176,000 OUTFRONT MEDIA CAPITAL LLC 4.25% 15-01-29	170,174.21	0.08
205,000 NEWELL BRANDS 6.625% 15-09-29	200,172.67	0.10	97,000 OUTFRONT MEDIA CAPITAL LLC 4.625% 15-03-30	93,608.89	0.05
260,000 NEWELL BRANDS 7.5% 01-04-46	208,531.06	0.10	284,000 OUTFRONT MEDIA CAPITAL LLC 5.0% 15-08-27	283,552.78	0.14
500,000 NEWELL BRANDS 8.5% 01-06-28	517,052.48	0.25	127,000 OUTFRONT MEDIA CAPITAL LLC 7.375% 15-02-31	132,503.58	0.07
170,000 NEWELL BRANDS INC FLR 16-36 01/04S	156,514.49	0.08	180,000 OWENSBROCKWAY GLASS CONTAINER 6.625% 13-05-27	180,239.13	0.09
230,000 NEW FLYER 9.25% 01-07-30	245,834.60	0.12	267,000 OWENSBROCKWAY GLASS CONTAINER 7.25% 15-05-31	256,057.54	0.13
170,000 NEWMARK GROUP 7.5% 12-01-29	178,278.04	0.09	90,000 OWENSBROCKWAY GLASS CONTAINER 7.375% 01-06-32	85,210.44	0.04
359,000 NEXSTAR BROADCASTING 4.75% 01-11-28	352,863.30	0.17	177,000 PAPA JOHNS INTL 3.875% 15-09-29	168,756.80	0.08
512,000 NEXSTAR BROADCASTING 5.625% 02-04-26	512,000.00	0.25	390,000 PARAMOUNT GLOBAL 6.375% 30-03-62	285,391.33	0.14
165,000 NEXTERA ENERGY OPERATING PARTNERS LP 4.5% 15-09-27	163,376.00	0.08	249,000 PARK INTERMEDIATE HOLDINGS LLC PK 4.875% 15-05-29	239,589.71	0.12
238,000 NEXTERA ENERGY OPERATING PARTNERS LP 7.25% 15-01-29	245,814.19	0.12	252,000 PARK INTERMEDIATE HOLDINGS LLC PK 5.875% 01-10-28	250,586.58	0.12
250,000 NEXTERA ENERGY OPERATING PARTNERS LP 7.75% 15-04-34	258,169.23	0.13	170,000 PARK INTERMEDIATE HOLDINGS LLC PK 7.0% 01-02-30	172,044.93	0.08
239,000 NEXTERA ENERGY OPERATING PARTNERS LP 8.375% 15-01-31	252,123.61	0.12	125,000 PATRICK INDUSTRIES 4.75% 01-05-29	121,703.88	0.06
320,000 NEXTERA ENERGY OPERATING PARTNERS LP 8.625% 15-03-33	338,341.37	0.17	155,000 PATRICK INDUSTRIES 6.375% 01-11-32	155,047.34	0.08
159,000 NISSAN MOTOR ACCEPTA 2.45 21-28 15/09S	145,329.14	0.07	150,000 PEBBLEBROOK HOTEL TRUST 6.375% 15-10-29	150,300.07	0.07
240,000 NISSAN MOTOR ACCEPTANCE 2.75% 09-03-28	224,222.12	0.11	172,000 PEDIATRIX MEDICAL GROUP 5.375% 15-02-30	169,305.56	0.08
170,000 NISSAN MOTOR ACCEPTANCE 5.3% 13-09-27	168,902.81	0.08	109,000 PENNYMAC FINANCIAL SERVICES 4.25% 15-02-29	103,375.28	0.05
135,000 NISSAN MOTOR ACCEPTANCE 5.55% 13-09-29	129,948.64	0.06	174,000 PENNYMAC FINANCIAL SERVICES 5.75% 15-09-31	161,621.56	0.08
250,000 NISSAN MOTOR ACCEPTANCE 5.625% 29-09-28	244,957.89	0.12	260,000 PENNYMAC FINANCIAL SERVICES 6.75% 15-02-34	243,501.33	0.12
454,000 NISSAN MOTOR ACCEPTANCE 6.125% 30-09-30	436,661.44	0.22	191,000 PENNYMAC FINANCIAL SERVICES 6.875% 15-02-33	182,944.54	0.09
260,000 NISSAN MOTOR ACCEPTANCE 7.05% 15-09-28	264,030.97	0.13	321,000 PENNYMAC FINANCIAL SERVICES 6.875% 15-05-32	309,826.62	0.15
150,000 NORDSTROM 4.0% 15-03-27	147,085.22	0.07	200,000 PENNYMAC FINANCIAL SERVICES 7.125% 15-11-30	199,560.26	0.10
140,000 NORDSTROM 4.25% 01-08-31	126,216.09	0.06	282,000 PENNYMAC FINANCIAL SERVICES 7.875% 15-12-29	289,021.39	0.14
201,000 NORDSTROM 4.375% 01-04-30	187,884.13	0.09	240,000 PET HEALTH AND WELLNESS 8.25% 01-02-31	239,676.80	0.12
330,000 NORDSTROM 5.0% 15-01-44	221,220.74	0.11	177,000 PHINIA 6.625% 15-10-32	179,340.25	0.09
168,000 NORDSTROM 6.95% 15-03-28	170,024.30	0.08	200,000 PHINIA 6.75% 15-04-29	204,149.82	0.10
250,000 ONEMAIN FINANCE 3.875% 15-09-28	237,680.24	0.12	130,000 PITNEY BOWES 6.875% 15-03-27	129,732.33	0.06
280,000 ONEMAIN FINANCE 4.0% 15-09-30	252,528.04	0.12	110,000 PITNEY BOWES 7.25% 15-03-29	110,200.56	0.05
300,000 ONEMAIN FINANCE 5.375% 15-11-29	289,550.24	0.14	200,000 PLATFORM SPECIALTY PRODUCTS 3.875% 01-09-28	194,654.69	0.10
290,000 ONEMAIN FINANCE 6.125% 15-05-30	283,403.45	0.14	130,000 PORTFOLIO RECOVERY ASSOCIATES 5.0% 01-10-29	119,952.49	0.06
230,000 ONEMAIN FINANCE 6.5% 15-03-33	220,072.79	0.11	175,000 PORTFOLIO RECOVERY ASSOCIATES 8.375% 01-02-28	176,420.50	0.09
213,000 ONEMAIN FINANCE 6.625% 15-01-28	214,242.79	0.11	180,000 PORTFOLIO RECOVERY ASSOCIATES 8.875% 31-01-30	181,920.73	0.09
344,000 ONEMAIN FINANCE 6.625% 15-05-29	345,606.06	0.17	310,000 POST 4.5% 15-09-31	288,557.12	0.14
199,000 ONEMAIN FINANCE 6.75% 15-03-32	193,279.39	0.10	470,000 POST 4.625% 15-04-30	451,700.18	0.22
300,000 ONEMAIN FINANCE 6.75% 15-09-33	288,273.01	0.14	325,000 POST 6.25% 15-02-32	328,935.65	0.16
250,000 ONEMAIN FINANCE 7.125% 15-09-32	246,326.17	0.12	240,000 POST 6.25% 15-10-34	234,983.97	0.12
290,000 ONEMAIN FINANCE 7.125% 15-11-31	288,167.49	0.14	413,000 POST 6.375% 01-03-33	407,469.34	0.20
232,000 ONEMAIN FINANCE 7.5% 15-05-31	234,335.61	0.12	500,000 POST 6.5% 15-03-36	490,348.71	0.24
250,000 ONEMAIN FINANCE 7.875% 15-03-30	257,966.83	0.13	305,000 PPERSTEEL HOLD 7.25% 15-05-31	294,423.67	0.15
276,000 ON SEMICONDUCTOR 3.875% 01-09-28	266,226.54	0.13	284,000 PRIME SECSRVC BRW FINANCE 3.375% 31-08-27	276,696.07	0.14
209,000 OPEN TEXT 4.125% 01-12-31	178,172.50	0.09	250,000 PRIMO WATER HOLDINGS INCORPORATION 4.375% 30-04-29	242,951.62	0.12
345,000 OPEN TEXT 4.125% 15-02-30	308,727.45	0.15	200,000 PRIMO WATER HOLDINGS INCORPORATION 6.25% 01-04-29	200,359.04	0.10
159,000 OPTION CARE HEALTH 4.375% 31-10-29	153,531.74	0.08			
882,000 ORGANON CO ORGANON FOREIGN DEBT COI 4.125% 30-04-28	855,122.37	0.42			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
209,000 PTC 4.0% 15-02-28	204,119.48	0.10	277,000 SEAWORLD PARKS ENTERTAINMENT 5.25% 15-08-29	265,458.98	0.13
100,000 RACKSPACE FINANCE LLC 3.5% 15-05-28	48,866.16	0.02	156,000 SELECT MEDICAL CORPORATION 6.25% 01-12-32	148,277.95	0.07
155,000 RAIN CARBON 12.25% 01-09-29	159,468.34	0.08	250,000 SENSATA TECHNOLOGIES 3.75% 15-02-31	232,102.72	0.11
150,000 REALOGY GROUP LLC REALOGY COISSUER 5.25% 15-04-30	141,315.70	0.07	193,000 SENSATA TECHNOLOGIES 4.375% 15-02-30	184,894.02	0.09
228,000 REALOGY GROUP LLC REALOGY COISSUER 5.75% 15-01-29	219,705.06	0.11	200,000 SENSATA TECHNOLOGIES 6.625% 15-07-32	204,270.52	0.10
181,000 REALOGY GROUP LLC REALOGY COISSUER 7.0% 15-04-30	181,399.21	0.09	275,000 SERVICE CORPORATION INTL 3.375% 15-08-30	254,109.63	0.13
170,000 REALOGY GROUP LLC REALOGY COISSUER 9.75% 15-04-30	180,210.71	0.09	317,000 SERVICE CORPORATION INTL 4.0% 15-05-31	296,097.25	0.15
187,000 RENT A CENTER 6.375% 15-02-29	181,392.41	0.09	180,000 SERVICE CORPORATION INTL 4.625% 15-12-27	178,028.87	0.09
95,000 RESIDEO FUNDING 4.0% 01-09-29	89,788.24	0.04	266,000 SERVICE CORPORATION INTL 5.125% 01-06-29	264,214.52	0.13
160,000 RESIDEO FUNDING 6.5% 15-07-32	157,875.76	0.08	252,000 SERVICE CORPORATION INTL 5.75% 15-10-32	251,711.88	0.12
221,000 RHP HOTEL PROPERTIES LPRHP FINANCE 4.5% 15-02-29	214,465.11	0.11	120,000 SES GLOBAL AMERICAS HOLDINGS GP 5.3% 25-03-44	92,687.49	0.05
350,000 RHP HOTEL PROPERTIES LPRHP FINANCE 6.5% 01-04-32	356,470.38	0.18	542,000 SIRIUS SATELLITE RADIO 3.875% 01-09-31	492,742.63	0.24
150,000 RHP HOTEL PROPERTIES LPRHP FINANCE 6.5% 15-06-33	152,629.23	0.08	679,000 SIRIUS SATELLITE RADIO 4.0% 15-07-28	656,170.28	0.32
160,000 RHP HOTEL PROPERTIES LPRHP FINANCE 7.25% 15-07-28	163,317.29	0.08	511,000 SIRIUS SATELLITE RADIO 4.125% 01-07-30	479,868.77	0.24
72,000 RINGCENTRAL 8.5% 15-08-30	75,312.69	0.04	556,000 SIRIUS SATELLITE RADIO 5.0% 01-08-27	555,113.44	0.27
200,000 RITCHIE BROS 6.75% 15-03-28	203,133.30	0.10	408,000 SIRIUS SATELLITE RADIO 5.5% 01-07-29	406,132.57	0.20
227,000 RITCHIE BROS 7.75% 15-03-31	235,935.14	0.12	370,000 SIX FLAGS ENT CCAN WON CMILLENNIUM OP 8.625% 15-01-32	370,608.89	0.18
710,000 ROCKET COMPANIES 6.125% 01-08-30	716,967.13	0.35	176,000 SIX FLAGS ENTERTAINMENT 5.25% 15-07-29	168,316.28	0.08
730,000 ROCKET COMPANIES 6.375% 01-08-33	737,620.25	0.36	74,000 SIX FLAGS ENTERTAINMENT 6.5% 01-10-28	73,649.13	0.04
310,000 ROCKET COMPANIES 6.5% 01-08-29	313,852.27	0.15	240,000 SIX FLAGS ENTERTAINMENT CORP SIX FLAGS 6.625% 01-05-32	240,018.53	0.12
310,000 ROCKET COMPANIES 7.125% 01-02-32	319,259.53	0.16	149,000 SLM 6.5% 31-01-30	146,611.98	0.07
235,000 ROCKET MORTGAGE 3.625% 01-03-29	222,670.53	0.11	542,000 SNAP 6.875% 01-03-33	513,022.18	0.25
406,000 ROCKET MORTGAGE 3.875% 01-03-31	374,613.72	0.18	170,000 SNAP 6.875% 15-03-34	159,832.43	0.08
280,000 ROCKET MORTGAGE 4.0% 15-10-33	251,165.62	0.12	260,000 SOMNIGROUP INTL 3.875% 15-10-31	236,283.78	0.12
120,000 RXO 6.375% 15-05-31	115,389.72	0.06	240,000 SOMNIGROUP INTL 4.0% 15-04-29	230,768.18	0.11
100,000 RYAN SPECIALTY GROUP LLC 4.375% 01-02-30	97,159.29	0.05	170,000 SONIC AUTOMOTIVE 4.625% 15-11-29	164,771.32	0.08
415,000 RYAN SPECIALTY GROUP LLC 5.875% 01-08-32	410,681.11	0.20	210,000 SONIC AUTOMOTIVE 4.875% 15-11-31	199,015.03	0.10
370,000 SABRE FINANCIAL BORROWER LLC 11.125% 15-06-29	379,009.23	0.19	195,000 SPX FLOW 8.75% 01-04-26	199,266.60	0.10
155,000 SABRE GLBL 10.75% 15-03-30	128,725.99	0.06	130,000 STARWOOD PROPERTY TRUST 5.25% 15-10-28	128,904.71	0.06
151,000 SABRE GLBL 10.75% 15-11-29	129,161.24	0.06	160,000 STARWOOD PROPERTY TRUST 5.75% 15-01-31	158,071.63	0.08
450,000 SABRE GLBL 11.125% 15-07-30	381,364.52	0.19	100,000 STARWOOD PROPERTY TRUST 6.0% 15-04-30	99,975.09	0.05
200,000 SALLY HOLDINGS LLC SALLY CAP 6.75% 01-03-32	204,828.95	0.10	200,000 STARWOOD PROPERTY TRUST 6.5% 01-07-30	203,073.85	0.10
455,000 SBA COMMUNICATIONS 3.125% 01-02-29	431,203.44	0.21	200,000 STARWOOD PROPERTY TRUST 6.5% 15-10-30	203,351.39	0.10
168,000 SCHWEITZERMAUDUIT INTL 8.0% 01-10-29	157,071.78	0.08	240,000 STARWOOD PROPERTY TRUST 7.25% 01-04-29	247,289.47	0.12
150,000 SCIENCE APPLICATIONS INTL 4.875% 01-04-28	147,569.19	0.07	272,000 STERIGENICS NORDION HOLDINGS LLC 7.375% 01-06-31	281,526.43	0.14
200,000 SCIENCE APPLICATIONS INTL 5.875% 01-11-33	195,618.46	0.10	457,000 SURGERY CENTER 7.25% 15-04-32	448,184.16	0.22
210,000 SCRIPPS ESCROW II 3.875% 15-01-29	194,163.29	0.10	290,000 SYNCHRONY FINANCIAL 7.25% 02-02-33	295,793.84	0.15
150,000 SCRIPPS ESCROW II 5.375% 15-01-31	111,307.90	0.05	151,000 TAYLOR MORRISON COMMUNITIES 5.125% 01-08-30	149,351.20	0.07
210,000 SCRIPPS EW 9.875% 15-08-30	204,133.66	0.10	130,000 TAYLOR MORRISON COMMUNITIES 5.75% 15-01-28	130,218.81	0.06
137,000 SEALED AIR 5.0% 15-04-26	138,520.34	0.07	180,000 TAYLOR MORRISON COMMUNITIES 5.75% 15-11-32	180,459.43	0.09
173,000 SEALED AIR 6.5% 09-04-26	182,953.40	0.09	200,000 TELEFLEX 4.25% 01-06-28	194,494.29	0.10
190,000 SEALED AIR 6.875% 15-07-33	181,604.38	0.09	160,000 TELEFLEX 4.625% 15-11-27	158,507.85	0.08
190,000 SEALED AIR CORP SEALED AIR CORP US 6.125% 09-04-26	192,909.47	0.10	700,000 TENNE 8.0% 17-11-28	698,940.69	0.34
120,000 SEALED AIR CORP SEALED AIR CORP US 7.25% 09-04-26	126,437.48	0.06	230,000 TEREX 5.0% 15-05-29	226,895.47	0.11
			230,000 TEREX 6.25% 15-10-32	231,556.39	0.11
			240,000 TERRAFORM POWER OPERATING LLC 4.75% 15-01-30	230,651.93	0.11
			160,000 TERRAFORM POWER OPERATING LLC 5.0% 31-01-28	158,286.10	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
330,000 THE ADT CORPORATION 4.125% 01-08-29	315,244.38	0.16	200,000 VAIL RESORTS 6.5% 15-05-32	202,268.01	0.10
281,000 THE ADT CORPORATION 4.875% 15-07-32	263,436.38	0.13	150,000 VALVOLINE 3.625% 15-06-31	135,679.20	0.07
350,000 THE ADT CORPORATION 5.875% 15-10-33	339,307.87	0.17	360,000 VERITIV OPERATING 10.5% 30-11-30	373,822.08	0.18
151,000 THOR INDUSTRIES 4.0% 15-10-29	142,424.98	0.07	100,000 VF 2.8% 23-04-27	97,336.20	0.05
50,000 TOPBUILD 3.625% 15-03-29	47,585.52	0.02	274,000 VF 2.95% 23-04-30	244,687.43	0.12
210,000 TOPBUILD 4.125% 15-02-32	193,684.07	0.10	233,000 VIASAT 5.625% 15-04-27	232,000.07	0.11
300,000 TOPBUILD 5.625% 31-01-34	293,709.27	0.14	160,000 VIASAT 6.5% 15-07-28	157,953.57	0.08
190,000 TRAVEL LEISURE 4.5% 01-12-29	181,837.41	0.09	188,000 VIASAT 7.5% 30-05-31	185,796.72	0.09
132,000 TRAVEL LEISURE 4.625% 01-03-30	125,692.28	0.06	135,000 VIAVI SOLUTIONS 3.75% 01-10-29	126,338.64	0.06
121,000 TRAVEL LEISURE 6.0% 01-04-27	121,593.41	0.06	200,000 VICTORIA S SECRET COMPANY 4.625% 15-07-29	190,713.91	0.09
200,000 TRAVEL LEISURE 6.125% 01-09-33	197,155.46	0.10	153,000 VM CONSOLIDATED 5.5% 15-04-29	147,812.05	0.07
150,000 TRINET GROUP 3.5% 01-03-29	135,473.05	0.07	180,000 WABASH NATL 4.5% 15-10-28	158,467.85	0.08
200,000 TRINET GROUP 7.125% 15-08-31	194,033.90	0.10	150,000 WALKER DUNLOP 6.625% 01-04-33	146,004.29	0.07
196,000 TRINITY INDUSTRIES 7.75% 15-07-28	200,683.73	0.10	450,000 WARNERMEDIA HOLDINGS INCORPORATION 3.755% 15-03-27	444,511.07	0.22
88,000 TRI POINTE HOMES 5.25% 01-06-27	87,822.83	0.04	500,000 WARNERMEDIA HOLDINGS INCORPORATION 4.054% 15-03-29	483,788.51	0.24
150,000 TRI POINTE HOMES 5.7% 15-06-28	151,230.03	0.07	865,000 WARNERMEDIA HOLDINGS INCORPORATION 4.279% 15-03-32	765,820.11	0.38
386,000 TRONOX 4.625% 15-03-29	309,234.41	0.15	140,000 WARNERMEDIA HOLDINGS INCORPORATION 4.279% 15-03-32	112,508.18	0.06
150,000 TRONOX 9.125% 30-09-30	149,778.73	0.07	1,330,000 WARNERMEDIA HOLDINGS INCORPORATION 5.05% 15-03-42	887,293.40	0.44
213,000 TTM TECHNOLOGIES 4.0% 01-03-29	204,568.76	0.10	340,000 WARNERMEDIA HOLDINGS INCORPORATION 5.141% 15-03-52	206,031.54	0.10
100,000 TUTOR PERINI CORPORATION 11.875% 30-04-29	109,577.15	0.05	240,000 WAYFAIR LLC 6.75% 15-11-32	241,791.55	0.12
140,000 TWILIO 3.625% 15-03-29	133,764.63	0.07	285,000 WAYFAIR LLC 7.25% 31-10-29	291,203.27	0.14
152,000 TWILIO 3.875% 15-03-31	141,804.49	0.07	250,000 WAYFAIR LLC 7.75% 15-09-30	260,129.34	0.13
170,000 UNDER ARMOUR 7.25% 15-07-30	171,881.26	0.08	220,000 WESCO DISTRIBUTION 5.25% 15-04-31	218,611.00	0.11
300,000 UNISYS 10.625% 15-01-31	257,921.92	0.13	280,000 WESCO DISTRIBUTION 5.5% 15-04-34	275,978.97	0.14
370,000 UNITED AIRLINES 4.875% 01-03-29	363,041.72	0.18	339,000 WESCO DISTRIBUTION 6.375% 15-03-29	345,061.40	0.17
320,000 UNITED AIRLINES 5.375% 01-03-31	313,400.77	0.15	280,000 WESCO DISTRIBUTION 6.375% 15-03-33	285,464.13	0.14
140,000 UNITED NATURAL FOODS 6.75% 15-10-28	140,091.10	0.07	321,000 WESCO DISTRIBUTION 6.625% 15-03-32	328,325.50	0.16
320,000 UNITED RENTALS NORTH AMERICA 3.75% 15-01-32	293,512.43	0.14	438,000 WESCO DISTRIBUTION 7.25% 15-06-28	440,487.68	0.22
356,000 UNITED RENTALS NORTH AMERICA 3.875% 15-02-31	334,809.37	0.16	215,000 WEX 6.5% 15-03-33	210,513.50	0.10
289,000 UNITED RENTALS NORTH AMERICA 3.875% 15-11-27	285,143.75	0.14	100,000 WHIRLPOOL 2.4% 15-05-31	79,946.57	0.04
212,000 UNITED RENTALS NORTH AMERICA 4.0% 15-07-30	201,371.14	0.10	170,000 WHIRLPOOL 4.5% 01-06-46	113,080.84	0.06
534,000 UNITED RENTALS NORTH AMERICA 4.875% 15-01-28	531,808.45	0.26	120,000 WHIRLPOOL 4.6% 15-05-50	80,096.54	0.04
312,000 UNITED RENTALS NORTH AMERICA 5.25% 15-01-30	310,624.04	0.15	210,000 WHIRLPOOL 4.75% 26-02-29	201,532.74	0.10
540,000 UNITED RENTALS NORTH AMERICA 5.375% 15-11-33	526,035.17	0.26	100,000 WHIRLPOOL 5.5% 01-03-33	89,784.79	0.04
365,000 UNITED RENTALS NORTH AMERICA 6.125% 15-03-34	370,307.07	0.18	130,000 WHIRLPOOL 5.75% 01-03-34	116,404.94	0.06
150,000 UNITED STATES STEEL 6.875% 01-03-29	149,693.53	0.07	170,000 WHIRLPOOL 6.125% 15-06-30	165,913.02	0.08
120,000 UNITI GR LPUNITI GR FIN INCCSL CAP LLC 4.75% 15-04-28	119,377.38	0.06	200,000 WHIRLPOOL 6.5% 15-06-33	190,102.09	0.09
357,000 UNITI GR LPUNITI GR FIN INCCSL CAP LLC 6.5% 15-02-29	347,005.75	0.17	100,000 WHIRLPOOL CORP 4.7 22-32 14/05S	87,122.87	0.04
520,000 UNITI GR LPUNITI GR FIN INCCSL CAP LLC 8.625% 15-06-32	538,217.69	0.27	220,000 WILLIAM CARTER COMPANY 7.375% 15-02-31	224,606.09	0.11
248,000 UNITI GROUP LP UNITI FIBER HOLDINGS I 6.0% 15-01-30	233,950.05	0.12	126,000 WILLIAMS SCOTSMAN INTL 4.625% 15-08-28	123,791.50	0.06
190,000 US FOODS 4.625% 01-06-30	185,079.16	0.09	200,000 WILLIAMS SCOTSMAN INTL 6.625% 15-04-30	202,707.49	0.10
339,000 US FOODS 4.75% 15-02-29	334,800.75	0.16	142,000 WILLIAMS SCOTSMAN INTL 6.625% 15-06-29	143,518.93	0.07
200,000 US FOODS 5.75% 15-04-33	199,530.64	0.10	177,000 WILLIAMS SCOTSMAN INTL 7.375% 01-10-31	181,359.67	0.09
192,000 US FOODS 6.875% 15-09-28	196,700.84	0.10	703,000 WINDSTREAM ESCROW LLC 8.25% 01-10-31	736,348.24	0.36
204,000 US FOODS 7.25% 15-01-32	211,515.87	0.10	480,000 WINDSTREAM SERVICES LLC 7.5% 15-10-33	498,871.54	0.25
200,000 VAIL RESORTS 5.625% 15-07-30	198,568.44	0.10	229,000 WOLVERINE WORLD WIDE 4.0% 15-08-29	212,001.57	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
135,000 XEROX 10.25% 15-10-30	101,820.15	0.05
172,000 XEROX 13.5% 15-04-31	84,710.00	0.04
105,000 XEROX 6.75% 15-12-39	26,950.63	0.01
257,000 XEROX HOLDINGS CORPORATION 5.5% 15-08-28	107,907.84	0.05
200,000 XEROX HOLDINGS CORPORATION 8.875% 30-11-29	63,049.46	0.03
130,000 XHR LP 4.875% 01-06-29	125,966.00	0.06
152,000 XHR LP 6.625% 15-05-30	153,622.65	0.08
200,000 XPO 7.125% 01-02-32	206,365.10	0.10
127,000 XPO 7.125% 01-06-31	130,872.49	0.06
339,000 YUM BRANDS 3.625% 15-03-31	313,071.33	0.15
330,000 YUM BRANDS 4.625% 31-01-32	315,220.68	0.16
300,000 YUM BRANDS 4.75% 15-01-30	295,359.48	0.15
283,000 YUM BRANDS 5.375% 01-04-32	280,612.50	0.14
112,000 YUM BRANDS 6.875% 15-11-37	121,941.13	0.06
150,000 ZEBRA TECHNOLOGIES 6.5% 01-06-32	150,900.82	0.07
151,000 ZIFF DAVIS 4.625% 15-10-30	142,514.19	0.07
250,000 ZIPRECRUITER 5.0% 15-01-30	146,699.01	0.07
265,000 ZOOMINFO TECHNOLOGIES LLCZOOMINFO FINAN 3.875% 01-02-29	220,396.47	0.11
Floating rate notes	1,493,411.04	0.74
United States of America	1,493,411.04	0.74
48 AT HOME GROUP AUTRE V 12-05-28 DEFAULT	1.00	0.00
607,500 CARVANA AUTRE R 01-06-30	632,538.75	0.31
795,870 CARVANA AUTRE R 01-06-31	860,871.29	0.42
Total securities portfolio	198,867,351.77	98.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	284,970,570.06	97.32			
Bonds	284,970,570.06	97.32			
Austria	2,089,572.14	0.71			
1,993,000 AMSOSRAM AG 10.5% 30-03-29	2,089,572.14	0.71	1,100,000 FORVIA 3.75% 15-06-28	1,084,169.85	0.37
Belgium	3,435,015.70	1.17	850,000 FORVIA 5.125% 15-06-29	853,452.48	0.29
640,000 AZELIS FINANCE NV 4.125% 10-03-31	622,388.93	0.21	990,000 FORVIA 5.375% 15-03-31	975,438.71	0.33
1,130,000 AZELIS FINANCE NV 4.75% 25-09-29	1,128,408.99	0.39	1,178,000 FORVIA 5.5% 15-06-31	1,163,275.00	0.40
900,000 ELIA GROUP SANV 5.85% PERP	923,913.92	0.32	1,761,000 FORVIA 5.625% 15-06-30	1,774,533.18	0.61
830,000 ONTEX GROUP NV 5.25% 15-04-30	760,303.86	0.26	1,067,000 GETLINK 4.125% 15-04-30	1,069,934.25	0.37
Cyprus	515,611.73	0.18	1,300,000 ILIAD 1.875% 11-02-28	1,257,797.60	0.43
530,000 BANK OF CYPRUS 4.25% 18-09-36	515,611.73	0.18	1,100,000 ILIAD 4.25% 09-01-32	1,076,990.07	0.37
France	75,393,469.49	25.75	900,000 ILIAD 4.25% 15-12-29	900,869.30	0.31
900,000 ACCOR 4.875% PERP	891,228.29	0.30	900,000 ILIAD 5.375% 02-05-31	936,276.69	0.32
1,000,000 ACCOR 7.25% PERP	1,058,564.97	0.36	1,300,000 ILIAD 5.375% 14-06-27	1,316,219.39	0.45
900,000 AIR FR KLM 3.75% 04-09-30 EMTN	860,716.83	0.29	1,200,000 ILIAD 5.375% 15-02-29	1,237,579.78	0.42
1,300,000 AIR FR KLM 3.875% 14-01-31	1,241,180.98	0.42	1,000,000 ILIAD 5.625% 15-02-30	1,048,113.53	0.36
1,100,000 AIR FR KLM 4.625% 23-05-29	1,102,511.92	0.38	1,100,000 NEXANS 4.125% 29-05-29	1,100,956.86	0.38
900,000 AIR FR KLM 5.75% PERP	877,780.42	0.30	600,000 NEXANS 4.25% 11-03-30	601,847.67	0.21
1,000,000 AIR FR KLM 8.125% 31-05-28	1,067,694.85	0.36	700,000 NEXANS 5.5% 05-04-28	715,858.62	0.24
1,300,000 ALSTOM 5.868% PERP	1,336,224.50	0.46	500,000 OPMOBILITY 4.2955% 05-02-31	494,074.17	0.17
1,500,000 ATOS SE 5.2% 18-12-30	1,415,142.38	0.48	900,000 OPMOBILITY 4.875% 13-03-29	914,181.86	0.31
1,650,000 ATOS SE 9.36% 18-12-29	1,861,869.37	0.64	846,000 OVH GROUPE SAS 4.75% 05-02-31	818,752.42	0.28
1,387,000 CHROME BIDCO SAS 3.5% 31-05-28	1,013,912.64	0.35	773,000 REXEL 2.125% 15-06-28	745,122.64	0.25
1,118,000 CHROME HOLDCO SAS 5.0% 31-05-29	173,114.49	0.06	1,178,000 REXEL 2.125% 15-12-28	1,128,836.98	0.39
1,260,000 CMA CGM 4.875% 15-01-32	1,179,753.92	0.40	590,000 REXEL 4.0% 15-09-30	587,530.48	0.20
1,050,000 CMA CGM 5.0% 15-01-31	1,014,193.54	0.35	670,000 REXEL 5.25% 15-09-30	683,445.32	0.23
1,050,000 CMA CGM 5.5% 15-07-29	1,058,117.75	0.36	1,100,000 SPIE 3.75% 28-05-30	1,083,723.43	0.37
624,000 CONSTELLUM SE 3.125% 15-07-29	601,352.51	0.21	1,200,000 UNIBAIL RODAMCO SE 4.75% PERP	1,187,144.46	0.41
420,000 CONSTELLUM SE 5.375% 15-08-32	425,993.01	0.15	1,600,000 UNIBAIL RODAMCO SE 4.875% PERP	1,600,730.58	0.55
980,000 CROWN EU HLD 3.75% 30-09-31	952,287.27	0.33	1,200,000 VALEO 1.0% 03-08-28 EMTN	1,111,798.28	0.38
1,036,000 CROWN EU HLD 4.5% 15-01-30	1,046,360.00	0.36	1,500,000 VALEO 4.5% 11-04-30 EMTN	1,488,261.07	0.51
956,000 CROWN EU HLD 4.75% 15-03-29	970,750.62	0.33	1,000,000 VALEO 4.625% 23-03-32 EMTN	969,155.82	0.33
1,056,000 CROWN EU HLD 5.0% 15-05-28	1,078,906.37	0.37	1,300,000 VALEO 5.125% 20-05-31 EMTN	1,300,189.71	0.44
477,000 DERICHEBOURG 2.25% 15-07-28	455,393.08	0.16	1,500,000 VALEO 5.375% 28-05-27 EMTN	1,515,054.90	0.52
910,000 ELIOR GROUP SCA 5.625% 15-03-30	917,198.46	0.31	1,100,000 VALEO 5.875% 12-04-29 EMTN	1,142,869.22	0.39
1,200,000 ERAMET 6.5% 30-11-29	1,086,863.99	0.37	900,000 VEOLIA ENVIRONNEMENT 2.0% PERP	871,505.50	0.30
1,000,000 ERAMET 7.0% 22-05-28	957,899.88	0.33	2,000,000 VEOLIA ENVIRONNEMENT 2.5% PERP	1,891,530.86	0.65
800,000 EUTELSAT COMMUNICATION 5.75% 15-03-31	804,488.98	0.27	1,700,000 VEOLIA ENVIRONNEMENT 4.322% PERP	1,649,655.12	0.56
470,000 EUTELSAT COMMUNICATION 6.25% 15-03-33	474,588.75	0.16	900,000 VEOLIA ENVIRONNEMENT 4.371% PERP	889,855.70	0.30
1,200,000 EUTELT 1.5% 13-10-28	1,139,808.13	0.39	1,200,000 VEOLIA ENVIRONNEMENT 5.993% PERP	1,249,620.30	0.43
1,100,000 EUTELT 2.25% 07-04-26	1,100,000.00	0.38	1,000,000 WORLDLINE 0.875% 30-06-27 EMTN	941,260.19	0.32
529,000 FNAC DARTY 4.75% 01-04-32	531,522.40	0.18	1,200,000 WORLDLINE 4.125% 12-09-28 EMTN	1,092,342.32	0.37
978,000 FNAC DARTY 6.0% 01-04-29	1,006,693.75	0.34	1,000,000 WORLDLINE 5.25% 27-11-29	862,583.50	0.29
765,000 FORVIA 2.375% 15-06-27	746,970.89	0.26	1,000,000 WORLDLINE 5.5% 10-06-30 EMTN	853,812.90	0.29
800,000 FORVIA 2.375% 15-06-29	758,033.84	0.26	Germany	19,602,848.59	6.69
			800,000 AAREAL BK 5.625% 12-12-34 EMTN	814,971.55	0.28
			1,000,000 ALSTRIA OFFICE REITAG 4.25% 15-10-29	955,381.78	0.33
			1,000,000 ALSTRIA OFFICE REITAG 5.5% 20-03-31	995,352.26	0.34
			860,000 CECONOMY AG 6.25% 15-07-29	883,116.26	0.30
			900,000 DEUTSCHE LUFTHANSA AG 5.25% 15-01-55	881,153.39	0.30

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
600,000 DEUTSCHE PFANDBRIEFBANK AG 7.125% 04-10-35	563,026.94	0.19	630,000 ILLIMITY BANK 5.75% 31-05-27	642,197.54	0.22
487,000 HAPAG LLOYD 2.5% 15-04-28	474,612.23	0.16	1,391,000 INFRASTRUTTURE WIRELESS ITALIANE 1.625% 21-10-28	1,306,004.80	0.45
896,000 KION GROUP AG 4.0% 20-11-29	895,185.58	0.31	957,000 INFRASTRUTTURE WIRELESS ITALIANE 1.75% 19-04-31	823,196.31	0.28
700,000 KION GROUP AG 4.125% 24-03-31	691,146.79	0.24	1,680,000 INFRASTRUTTURE WIRELESS ITALIANE 3.625% 13-10-32	1,527,079.91	0.52
1,080,000 METRO AG 4.625% 07-03-29	1,094,719.47	0.37	1,743,000 INFRASTRUTTURE WIRELESS ITALIANE 3.75% 01-04-30	1,658,647.62	0.57
1,047,000 METRO AG 5.25% 05-03-30 EMTN	1,072,837.15	0.37	680,800 INTL DESIGN GROUP 10.0% 15-11-28	709,090.08	0.24
923,000 SCHAEFFLER AG 2.875% 26-03-27	909,391.23	0.31	1,040,000 MEDIOBANCABCA CREDITO FINANZ 0.75% 02-11-28	992,943.01	0.34
1,500,000 SCHAEFFLER AG 3.375% 12-10-28	1,454,355.52	0.50	880,000 MEDIOBANCABCA CREDITO FINANZ 3.875% 04-07-30	877,837.22	0.30
1,000,000 SCHAEFFLER AG 4.25% 01-04-28	988,853.94	0.34	600,000 MEDIOBANCABCA CREDITO FINANZ 4.25% 18-09-35	600,019.42	0.20
1,400,000 SCHAEFFLER AG 4.5% 12-05-32	1,344,352.74	0.46	600,000 MEDIOBANCABCA CREDITO FINANZ 5.25% 22-04-34	619,822.81	0.21
1,600,000 SCHAEFFLER AG 4.5% 28-03-30	1,573,297.92	0.54	650,000 MEDIOBANCABCA CREDITO FINANZ 6.5% 08-02-33	675,912.96	0.23
1,100,000 SCHAEFFLER AG 4.75% 14-08-29	1,093,474.01	0.37	880,000 MONTE PASCHI 4.375% 02-10-35	872,967.73	0.30
1,100,000 SCHAEFFLER AG 5.375% 01-04-31	1,114,219.65	0.38	930,000 MUNDYS 3.7% 29-09-31 EMTN	893,892.83	0.31
1,330,170 TELE COLOMBUS FL.R 18/29 01015S	797,670.22	0.27	1,790,000 PRYSMIAN 5.25% PERP	1,817,601.19	0.62
1,010,000 TUI AG 5.875% 15-03-29	1,005,729.96	0.34	874,000 TELECOM ITALIA SPA EX OLIVETTI 1.625% 18-01-29	822,286.43	0.28
Greece	7,864,421.62	2.69	1,369,000 TELECOM ITALIA SPA EX OLIVETTI 2.375% 12-10-27	1,360,556.52	0.46
806,000 ALPHA BANK 4.308% 23-07-36	781,119.65	0.27	950,000 TELECOM ITALIA SPA EX OLIVETTI 3.625% 30-09-30	939,082.35	0.32
988,000 ALPHA BANK 6.0% 13-09-34 EMTN	1,027,168.34	0.35	900,000 TELECOM ITALIA SPA EX OLIVETTI 5.25% 17-03-55	895,500.00	0.31
600,000 EUROBANK S A 10.0% 06-12-32	653,201.79	0.22	1,137,000 TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	1,189,056.23	0.41
820,000 EUROBANK S A 4.125% 29-04-37	786,713.68	0.27	1,337,000 TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	1,442,933.56	0.49
1,012,000 EUROBANK S A 4.25% 30-04-35	989,764.44	0.34	820,000 WEBUILD 4.125% 03-07-31	792,431.87	0.27
510,000 EUROBANK S A 6.25% 25-04-34	529,804.33	0.18	860,000 WEBUILD 4.875% 30-04-30	863,838.62	0.30
1,160,000 PIRAEUS BANK 5.375% 18-09-35	1,179,386.17	0.40	860,000 WEBUILD 5.375% 20-06-29	877,342.33	0.30
960,000 PIRAEUS BANK 7.25% 13-07-28	1,003,042.12	0.34	805,000 WEBUILD 7.0% 27-09-28	844,072.75	0.29
860,000 PIRAEUS BANK 7.25% 17-04-34	914,221.10	0.31	Japan	14,331,698.02	4.89
Ireland	1,287,283.00	0.44	1,483,000 NISSAN MOTOR CO LTD 3.201% 17-09-28	1,430,725.31	0.49
643,000 MOTION BONDCO DAC 4.5% 15-11-27	605,430.73	0.21	1,640,000 NISSAN MOTOR CO LTD 5.25% 17-07-29	1,624,023.19	0.55
730,000 PERRIGO FINANCE 5.375% 30-09-32	681,852.27	0.23	830,000 NISSAN MOTOR CO LTD 6.375% 17-07-33	825,627.68	0.28
Italy	39,917,363.11	13.63	1,778,000 RAKUTEN GROUP 4.25% PERP	1,722,445.19	0.59
1,628,000 ATLANTIA EX AUTOSTRADE 1.875% 12-02-28	1,565,941.42	0.53	750,000 SOFTBANK GROUP 3.375% 06-07-29	708,384.60	0.24
1,335,000 ATLANTIA EX AUTOSTRADE 1.875% 13-07-27	1,312,851.17	0.45	624,000 SOFTBANK GROUP 3.875% 06-07-32	538,496.44	0.18
1,167,000 ATLANTIA EX AUTOSTRADE 4.5% 24-01-30	1,178,214.25	0.40	928,000 SOFTBANK GROUP 4.0% 19-09-29	893,502.59	0.31
1,440,000 ATLANTIA EX AUTOSTRADE 4.75% 24-01-29	1,464,297.50	0.50	1,683,000 SOFTBANK GROUP 5.0% 15-04-28	1,680,043.47	0.57
850,000 BANCA IFIS 3.625% 15-11-29	837,471.71	0.29	980,000 SOFTBANK GROUP 5.25% 10-10-29	965,425.81	0.33
650,000 BANCA IFIS 4.546% 21-04-36	629,081.63	0.21	710,000 SOFTBANK GROUP 5.375% 08-01-29	712,173.69	0.24
644,000 BANCA IFIS 5.5% 27-02-29 EMTN	671,681.53	0.23	618,000 SOFTBANK GROUP 5.75% 08-07-32	587,093.90	0.20
610,000 BANCA IFIS 6.875% 13-09-28	650,764.08	0.22	880,000 SOFTBANK GROUP 5.875% 10-07-31	860,244.10	0.29
1,080,000 BANCO BPM 4.0% 01-01-36 EMTN	1,057,116.61	0.36	799,000 SOFTBANK GROUP 6.375% 10-07-33	770,683.27	0.26
820,000 BANCO BPM 4.5% 26-11-36 EMTN	819,782.54	0.28	1,180,000 SOFTBANK GROUP 6.5% 29-10-62	1,012,828.78	0.35
1,100,000 BANCO BPM 5.0% 18-06-34 EMTN	1,119,777.23	0.38	Luxembourg	24,748,706.14	8.45
610,000 BFF BANK 4.75% 20-03-29	581,819.85	0.20	835,000 ARAMARK INTL FINANCE SARL 4.375% 15-04-33	795,629.65	0.27
290,000 BFF BANK SPA E 4.875% 30-03-28	277,092.09	0.09	1,260,000 AROUNDTOWN FINANCE SARL 5.0% PERP	1,181,005.12	0.40
1,232,000 BPER BANCA 3.875% 25-07-32	1,229,817.85	0.42	1,470,000 AROUNDTOWN FINANCE SARL 5.125% PERP	1,330,350.00	0.45
500,000 BPER BANCA 5.505% 13-03-34	517,679.88	0.18	1,440,000 AROUNDTOWN FINANCE SARL 5.25% PERP	1,313,096.24	0.45
700,000 BPER BANCA 8.625% 20-01-33	745,813.65	0.25	800,000 DANA FINANCING LUX SARL 8.5% 15-07-31	836,199.33	0.29
620,000 DOVALUE 5.375% 15-11-31	614,099.16	0.21	640,000 EUROFINS SCIENTIFIC SE 5.75% PERP	656,109.24	0.22
580,000 DOVALUE 7.0% 28-02-30	599,746.87	0.20	1,177,000 EUROFINS SCIENTIFIC SE 6.75% PERP	1,224,373.44	0.42

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	EUR				EUR		
1,200,000	GRAND CITY PROPERTIES FINANCE SA RL 4.75% PERP	1,115,699.95	0.38	1,398,000	VZ VENDOR FINANCING II BV 2.875% 15-01-29	1,275,971.50	0.44
1,253,000	MOTION FINCO SARL 7.375% 15-06-30	1,083,397.58	0.37	1,700,000	ZIGGO BOND COMPANY BV 3.375% 28-02-30	1,435,858.96	0.49
1,100,000	NJJ CONTINENTAL SA 3.875% 15-10-30	1,060,930.17	0.36	1,090,000	ZIGGO BOND COMPANY BV 6.125% 15-11-32	926,888.73	0.32
710,000	NJJ CONTINENTAL SA 4.5% 30-01-30	707,022.06	0.24	933,000	ZIGGO BV 2.875% 15-01-30	857,675.68	0.29
520,000	PRA GROUP EUROPE HOLDING II SARL 6.25% 30-09-32	489,150.96	0.17		Portugal	8,253,580.02	2.82
1,850,000	ROSSINI SARL 6.75% 31-12-29	1,900,875.00	0.65	1,700,000	EDP 4.375% 02-12-55 EMTN	1,635,232.35	0.56
950,000	SES 0.875% 04-11-27 EMTN	910,608.34	0.31	1,200,000	EDP 4.5% 27-05-55 EMTN	1,174,401.64	0.40
800,000	SES 2.0% 02-07-28	768,986.81	0.26	600,000	EDP S.A 1.5% 14-03-82	588,065.59	0.20
1,470,000	SES 3.5% 14-01-29 EMTN	1,452,921.64	0.50	900,000	EDP S.A 1.875% 14-03-82	829,390.47	0.28
900,000	SES 4.125% 24-06-30 EMTN	890,400.36	0.30	1,700,000	EDP S.A 4.625% 16-09-54	1,692,039.38	0.58
900,000	SES 4.875% 24-06-33 EMTN	883,652.45	0.30	1,400,000	EDP S.A 4.75% 29-05-54	1,407,000.00	0.48
860,000	SES 5.5% 12-09-54	836,503.83	0.29	900,000	EDP S.A 5.943% 23-04-83	927,450.59	0.32
1,050,000	SES SA FLR 24-54 12/09A	1,000,726.91	0.34		Spain	4,680,166.87	1.60
1,175,000	TELECOM ITALIA FINANCE 7.75% 24-01-33	1,422,028.53	0.49	1,400,000	BANCO DE CREDITO SOCIAL 4.25% 13-10-37	1,355,388.44	0.46
900,000	TELENET FINANCE LUX NOTE 3.5% 01-03-28	879,934.64	0.30	780,000	EDREAMS ODIGEO 4.875% 31-12-30	666,898.96	0.23
910,000	WHIRLPOOL EMEA FINANCE SARL 0.5% 20-02-28	839,609.58	0.29	741,000	NEINOR HOMES 5.875% 15-02-30	741,852.45	0.25
1,230,000	WHIRLPOOL FINANCE LU 1.1% 09-11-27	1,169,494.31	0.40	1,100,000	TELEFONICA EMISIONES SAU 4.381% PERP	1,062,836.51	0.36
	Netherlands	33,272,534.14	11.36	900,000	TELEFONICA EMISIONES SAU 4.881% PERP	853,190.51	0.29
900,000	ABERTIS FINANCE BV 2.625% PERP	887,724.60	0.30		Sweden	6,327,411.91	2.16
1,500,000	ABERTIS FINANCE BV 4.746% PERP	1,478,052.21	0.50	1,545,000	CASTELLUM AB 3.125% PERP	1,503,323.35	0.51
1,500,000	ABERTIS FINANCE BV 4.87% PERP	1,504,470.38	0.51	484,000	DOMETIC GROUP AB 2.0% 29-09-28	454,919.04	0.16
330,000	ADECCO INTL FINANCIAL 1.0% 21-03-82	322,023.95	0.11	473,000	DOMETIC GROUP AB 5.0% 11-09-30	451,220.62	0.15
954,000	ASHLAND SERVICES BV 2.0% 30-01-28	917,634.12	0.31	1,048,000	VOLVO CAR AB 2.5% 07-10-27	1,019,392.61	0.35
573,000	BE SEMICONDUCTOR INDUSTRIES NV 4.5% 15-07-31	581,953.89	0.20	938,000	VOLVO CAR AB 4.2% 10-06-29	928,786.36	0.32
650,000	CITYCON TREASURY BV 1.625% 12-03-28	603,303.49	0.21	1,032,000	VOLVO CAR AB 4.25% 31-05-28	1,033,399.61	0.35
619,000	CITYCON TREASURY BV 5.0% 11-03-30	578,289.65	0.20	928,000	VOLVO CAR AB 4.75% 08-05-30	936,370.32	0.32
800,000	CITYCON TREASURY BV 5.375% 08-07-31	736,478.71	0.25		United Kingdom	21,839,106.28	7.46
500,000	CITYCON TREASURY BV 6.5% 08-03-29	501,172.86	0.17	1,610,000	AMBER FIN 6.625% 15-07-29	1,657,009.08	0.57
1,340,000	DARLING GLOBAL FINANCE BV 4.5% 15-07-32	1,331,590.64	0.45	1,045,000	AVIS BUDGET FINANCE 7.0% 28-02-29	1,027,413.32	0.35
1,362,000	ENERGIZER GAMMA ACQ 3.5% 30-06-29	1,282,432.92	0.44	1,027,000	AVIS BUDGET FINANCE 7.25% 31-07-30	998,089.41	0.34
690,000	GOODYEAR DUNLOP TIRES EUROPE BV 2.75% 15-08-28	662,648.70	0.23	1,443,000	BELRON UK FINANCE 4.625% 15-10-29	1,445,866.49	0.49
830,000	KPN 4.875% PERP	835,252.40	0.29	1,336,000	BRITISH TEL 5.125% 03-10-54	1,358,613.74	0.46
1,001,000	KPN 6.0% PERP	1,027,755.39	0.35	571,000	DRAX FIN 5.875% 15-04-29	585,766.02	0.20
1,000,000	OI EUROPEAN GROUP BV 5.25% 01-06-29	987,500.00	0.34	708,000	INTL PERSONAL FINANCE 10.75% 14-12-29	743,545.37	0.25
1,235,000	OI EUROPEAN GROUP BV 6.25% 15-05-28	1,236,234.86	0.42	1,060,000	MOBICO GROUP 4.875% 26-09-31	822,360.17	0.28
1,400,000	SUEDZUCKER INTL FINANCE BV 5.95% PERP	1,361,576.46	0.46	1,473,000	NOMAD FOODS BOND 2.5% 24-06-28	1,414,526.81	0.48
1,100,000	TELEFONICA EUROPE BV 2.376% PERP	1,030,066.98	0.35	650,000	SIG 9.75% 31-10-29	567,160.95	0.19
600,000	TELEFONICA EUROPE BV 2.502% PERP	593,820.84	0.20	720,000	SYNTHOMER 7.375% 02-05-29	461,075.35	0.16
600,000	TELEFONICA EUROPE BV 2.875% PERP	590,024.76	0.20	1,190,000	THAMES WATER UTILITIES FIN 0.875% 31-01-28	781,027.56	0.27
900,000	TELEFONICA EUROPE BV 2.88% PERP	875,037.72	0.30	1,090,000	THAMES WATER UTILITIES FIN 1.25% 31-01-32	720,556.66	0.25
1,200,000	TELEFONICA EUROPE BV 5.7522% PERP	1,227,376.29	0.42	1,250,000	THAMES WATER UTILITIES FIN 4.0% 18-04-27	840,800.97	0.29
1,100,000	TELEFONICA EUROPE BV 6.135% PERP	1,143,852.62	0.39	1,852,000	THAMES WATER UTILITIES FIN 4.375% 18-01-31	1,248,474.11	0.43
1,100,000	TELEFONICA EUROPE BV 6.75% PERP	1,175,043.61	0.40	630,000	TITAN GLOBAL FINANCE 3.5% 04-02-31	616,167.52	0.21
1,250,000	TRIVIUM PACKAGING FINANCE BV 6.625% 15-07-30	1,260,102.89	0.43	1,755,000	VODAFONE GROUP 3.0% 27-08-80	1,652,186.27	0.56
1,722,000	UPC BROADBAND FINCO BV 4.625% 15-05-32	1,681,602.67	0.57	1,240,000	VODAFONE GROUP 4.125% 12-09-55	1,197,052.86	0.41
1,384,000	VZ SECURED FINANCING BV 3.5% 15-01-32	1,227,687.03	0.42	1,062,000	VODAFONE GROUP 4.2% 03-10-78	1,065,039.94	0.36
1,230,000	VZ SECURED FINANCING BV 5.25% 15-01-33	1,135,428.63	0.39	1,257,000	VODAFONE GROUP 4.625% 12-09-55	1,208,378.56	0.41

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
1,350,000 VODAFONE GROUP 6.5% 30-08-84	1,427,995.12	0.49
United States of America	21,411,781.30	7.31
620,000 AVANTOR FUNDING 3.875% 15-07-28	615,328.69	0.21
248,000 BALL 1.5% 15-03-27	242,772.77	0.08
1,595,000 BALL 4.25% 01-07-32	1,575,414.25	0.54
650,000 BELDEN 3.375% 15-07-31	616,840.54	0.21
669,000 BELDEN 3.875% 15-03-28	663,910.05	0.23
950,000 BELDEN 4.25% 01-02-33	916,340.07	0.31
700,000 DISCOVERY GLOBAL HOLDINGS INC 4.693% 17-05-33	651,623.00	0.22
1,287,000 IQVIA 2.25% 15-01-28	1,247,602.02	0.43
1,578,000 IQVIA 2.25% 15-03-29	1,495,155.00	0.51
1,320,000 IQVIA 2.875% 15-06-28	1,285,563.28	0.44
2,300,000 IRON MOUNTAIN 4.75% 15-01-34	2,143,998.34	0.73
970,000 LEVI STRAUSS 4.0% 15-08-30	963,483.57	0.33
1,690,000 MKS 4.25% 15-02-34	1,613,402.86	0.55
1,952,000 MPT OPERATING PARTNERSHIP LP MPT FINAN 7.0% 15-02-32	1,917,737.40	0.65
2,230,000 ORGANON CO ORGANON FOREIGN DEBT COI 2.875% 30-04-28	2,147,068.30	0.73
920,000 PRIMO WATER HOLDINGS INCORPORATION 3.875% 31-10-28	902,971.18	0.31
878,000 VF 0.25% 25-02-28	804,853.04	0.27
880,000 VF 0.625% 25-02-32	687,986.20	0.23
930,000 VF 4.25% 07-03-29 EMTN	919,730.74	0.31
Total securities portfolio	284,970,570.06	97.32

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	7,833,381.67	99.05
Bonds	7,833,381.67	99.05
Italy	7,833,381.67	99.05
1,106,000 ITALY BUONI POLIENNALI DEL TESORO 0.85% 15-01-27	1,091,682.17	13.80
1,200,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,169,408.94	14.79
798,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	785,846.02	9.94
1,070,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,060,192.54	13.41
1,107,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	1,100,950.95	13.92
992,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	989,440.10	12.51
1,547,600 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	1,635,860.95	20.68
Total securities portfolio	7,833,381.67	99.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	6,408,597.35	99.35
Bonds	6,408,597.35	99.35
Germany	6,408,597.35	99.35
905,800 BUNDSOBLIGATION 0.0% 16-04-27	882,285.43	13.68
1,234,500 BUNDSOBLIGATION 1.3% 15-10-27	1,210,840.80	18.77
329,700 BUNDSOBLIGATION 1.3% 15-10-27	323,443.95	5.01
904,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	868,395.37	13.46
1,255,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-27	1,230,916.55	19.08
1,337,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	1,299,938.36	20.15
565,500 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	592,776.89	9.19
Total securities portfolio	6,408,597.35	99.35

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	31,435,808.17	99.36	Total securities portfolio	31,435,808.17	99.36
Bonds	31,435,808.17	99.36			
Austria	947,560.01	2.99			
429,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	400,405.01	1.27			
567,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	547,155.00	1.73			
Belgium	1,725,586.11	5.45			
779,800 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	747,644.95	2.36			
928,600 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	977,941.16	3.09			
Finland	554,705.37	1.75			
335,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	317,332.10	1.00			
237,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	237,373.27	0.75			
France	7,369,915.08	23.29			
2,225,700 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	2,141,568.54	6.77			
2,839,100 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	2,717,018.70	8.59			
2,654,400 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	2,511,327.84	7.94			
Germany	7,451,141.01	23.55			
1,122,000 BUNDSOBLIGATION 2.2% 13-04-28	1,113,029.60	3.52			
1,323,800 BUNDSOBLIGATION 2.4% 19-10-28	1,316,618.38	4.16			
1,211,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	1,133,299.60	3.58			
1,278,400 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	1,210,510.57	3.83			
1,278,400 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	1,230,178.75	3.89			
616,500 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	645,484.75	2.04			
762,800 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	802,019.36	2.53			
Ireland	365,776.32	1.16			
379,200 IRELAND GOVERNMENT BOND 0.9% 15-05-28	365,776.32	1.16			
Italy	6,391,797.91	20.20			
866,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	823,745.31	2.60			
740,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	701,410.70	2.22			
1,080,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,064,083.28	3.36			
1,004,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,001,607.67	3.17			
821,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	829,645.09	2.62			
790,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	805,848.82	2.55			
1,118,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	1,165,457.04	3.68			
Netherlands	1,444,863.15	4.57			
867,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	830,759.40	2.63			
585,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	614,103.75	1.94			
Portugal	695,869.93	2.20			
705,500 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	695,869.93	2.20			
Spain	4,488,593.28	14.19			
1,275,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	1,214,526.75	3.84			
1,255,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	1,222,579.71	3.86			
1,115,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	1,082,249.32	3.42			
915,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	969,237.50	3.06			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	14,682,837.60	99.19
Bonds	14,682,837.60	99.19
Italy	8,106,489.77	54.76
1,098,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,044,425.34	7.06
939,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	890,033.31	6.01
1,370,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,349,809.35	9.12
1,273,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,269,966.70	8.58
1,041,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	1,051,961.68	7.11
1,002,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	1,022,101.92	6.90
1,418,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	1,478,191.47	9.99
Portugal	882,881.89	5.96
895,100 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	882,881.89	5.96
Spain	5,693,465.94	38.46
1,617,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	1,540,305.69	10.41
1,592,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	1,550,874.02	10.48
1,414,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	1,372,466.86	9.27
1,161,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	1,229,819.37	8.31
Total securities portfolio	14,682,837.60	99.19

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	1,509,189.87	74.43	80,000 FRANCE TREASURY BILL BTF ZCP 03-06-26	79,556.30	3.92
Bonds	1,509,189.87	74.43	58,000 FRANCE TREASURY BILL BTF ZCP 15-07-26	57,493.00	2.84
Austria	50,649.59	2.50	21,300 FRANCE TREASURY BILL BTF ZCP 17-06-26	21,200.65	1.05
39,000 AUSTRIA GOVERNMENT BOND 0.75% 20-10-26	38,657.39	1.91	41,500 FRANCE TREASURY BILL BTF ZCP 26-08-26	41,042.98	2.02
12,000 AUSTRIA GOVERNMENT BOND 2.0% 15-07-26	11,992.20	0.59	59,000 FRANCE TREASURY BILL BTF ZCP 29-07-26	58,311.87	2.88
Belgium	41,888.70	2.07	20,000 FRENCH REPUBLIC ZCP 12-08-26	19,815.28	0.98
42,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-26	41,888.70	2.07	Germany	156,948.76	7.74
Finland	27,881.90	1.38	27,000 GERMAN TREASURY BILL ZCP 13-05-26	26,877.12	1.33
10,000 FINLAND GOVERNMENT BOND 0.0% 15-09-26	9,894.95	0.49	34,000 GERMAN TREASURY BILL ZCP 15-04-26	33,913.36	1.67
18,000 FINLAND GOVERNMENT BOND 0.5% 15-04-26	17,986.95	0.89	32,800 GERMAN TREASURY BILL ZCP 15-07-26	32,505.05	1.60
France	457,826.95	22.58	36,000 GERMAN TREASURY BILL ZCP 17-06-26	35,728.95	1.76
99,500 FRANCE GOVERNMENT BOND OAT 0.25% 25-11-26	98,047.30	4.84	28,200 REPUBLIQUE FEDERALE D GERMANY ZCP 19-08-26	27,924.28	1.38
129,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-26	128,683.95	6.35	Total securities portfolio	2,010,968.70	99.18
120,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-26	120,018.00	5.92			
111,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-04-26	111,077.70	5.48			
Germany	210,573.81	10.39			
60,000 BUNDSOBLIGATION 0.0% 09-10-26	59,278.50	2.92			
70,000 BUNDSOBLIGATION 0.0% 10-04-26	69,961.15	3.45			
82,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-26	81,334.16	4.01			
Ireland	29,959.50	1.48			
30,000 IRELAND GOVERNMENT BOND 1.0% 15-05-26	29,959.50	1.48			
Italy	361,325.97	17.82			
52,000 ITALY BUONI POLIENNALI DEL TESORO 0.0% 01-04-26	51,996.70	2.56			
46,000 ITALY BUONI POLIENNALI DEL TESORO 0.0% 01-08-26	45,663.54	2.25			
51,000 ITALY BUONI POLIENNALI DEL TESORO 1.25% 01-12-26	50,604.17	2.50			
57,000 ITALY BUONI POLIENNALI DEL TESORO 1.6% 01-06-26	56,948.42	2.81			
45,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 15-07-26	44,979.98	2.22			
40,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 15-04-26	40,022.91	1.97			
38,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-09-26	38,239.49	1.89			
32,000 ITALY BUONI POLIENNALI DEL TESORO 7.25% 01-11-26	32,870.76	1.62			
Netherlands	47,774.40	2.36			
48,000 NETHERLANDS GOVERNMENT 0.5% 15-07-26	47,774.40	2.36			
Portugal	30,037.50	1.48			
30,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 21-07-26	30,037.50	1.48			
Spain	251,271.55	12.39			
72,000 SPAIN GOVERNMENT BOND 1.3% 31-10-26	71,522.71	3.53			
58,000 SPAIN GOVERNMENT BOND 1.95% 30-04-26	57,988.77	2.86			
59,000 SPAIN GOVERNMENT BOND 2.8% 31-05-26	59,047.79	2.91			
62,000 SPAIN GOVERNMENT BOND 5.9% 30-07-26	62,712.28	3.09			
Money market instruments	501,778.83	24.75			
Treasury market	501,778.83	24.75			
France	344,830.07	17.01			
68,000 FRANCE TREASURY BILL BTF ZCP 01-07-26	67,409.99	3.32			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,991,560.93	99.22	159,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	157,080.50	3.90
Bonds	3,991,560.93	99.22	Total securities portfolio	3,991,560.93	99.22
Austria	147,225.02	3.66			
88,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	86,116.80	2.14			
58,500 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	61,108.22	1.52			
Belgium	167,506.26	4.16			
68,600 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	65,794.26	1.64			
104,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	101,712.00	2.53			
Finland	66,401.00	1.65			
40,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	38,753.80	0.96			
28,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	27,647.20	0.69			
France	850,427.29	21.14			
254,700 FRANCE GOVERNMENT BOND OAT 0.0% 25-02-27	248,790.96	6.18			
255,900 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	250,999.51	6.24			
350,900 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	350,636.82	8.72			
Germany	957,262.47	23.80			
135,900 BUNDSOBLIGATION 0.0% 16-04-27	132,372.04	3.29			
183,900 BUNDSOBLIGATION 1.3% 15-10-27	180,375.55	4.48			
52,000 BUNDSOBLIGATION 1.3% 15-10-27	51,013.30	1.27			
134,900 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	129,472.30	3.22			
184,500 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-27	180,959.44	4.50			
199,500 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	193,969.86	4.82			
85,000 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	89,099.98	2.21			
Ireland	46,768.80	1.16			
48,000 IRELAND GOVERNMENT BOND 0.2% 15-05-27	46,768.80	1.16			
Italy	864,334.42	21.49			
121,000 ITALY BUONI POLIENNALI DEL TESORO 0.85% 15-01-27	119,433.58	2.97			
132,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	128,634.98	3.20			
88,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	86,659.72	2.15			
118,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	116,918.43	2.91			
124,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	123,322.42	3.07			
109,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	108,718.72	2.70			
170,900 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	180,646.57	4.49			
Netherlands	201,559.62	5.01			
97,000 NETHERLANDS GOVERNMENT 0.0% 15-01-27	95,186.10	2.37			
108,900 NETHERLANDS GOVERNMENT 0.75% 15-07-27	106,373.52	2.64			
Portugal	103,398.40	2.57			
49,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	47,559.65	1.18			
55,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	55,838.75	1.39			
Spain	586,677.65	14.58			
140,000 SPAIN GOVERNMENT BOND 0.0% 31-01-27	137,048.10	3.41			
144,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	140,483.52	3.49			
155,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	152,065.53	3.78			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,938,619.23	99.04
Bonds	3,938,619.23	99.04
Austria	112,110.40	2.82
97,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	91,005.40	2.29
21,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	21,105.00	0.53
Belgium	126,322.46	3.18
134,200 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	126,322.46	3.18
Finland	64,407.38	1.62
48,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	44,344.08	1.12
20,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	20,063.30	0.50
France	1,203,937.78	30.27
335,800 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	301,581.98	7.58
398,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	369,184.80	9.28
234,600 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	233,520.84	5.87
278,900 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	299,650.16	7.53
Germany	564,943.00	14.21
209,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	191,778.45	4.82
207,300 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	193,977.87	4.88
182,700 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	179,186.68	4.51
Ireland	68,734.40	1.73
72,200 IRELAND GOVERNMENT BOND 1.1% 15-05-29	68,734.40	1.73
Italy	813,763.01	20.46
114,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	106,190.74	2.67
112,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	111,274.96	2.80
162,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	161,970.98	4.07
133,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	136,483.68	3.43
62,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	63,867.76	1.61
217,800 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	233,974.89	5.88
Netherlands	161,590.16	4.06
88,700 NETHERLANDS GOVERNMENT 0.0% 15-01-29	82,433.35	2.07
85,700 NETHERLANDS GOVERNMENT 0.25% 15-07-29	79,156.81	1.99
Portugal	86,040.58	2.16
88,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	86,040.58	2.16
Spain	736,770.06	18.53
171,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	158,189.53	3.98
194,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	181,678.09	4.57
150,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	144,256.77	3.63
48,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	49,008.00	1.23
187,200 SPAIN GOVERNMENT BOND 6.0% 31-01-29	203,637.67	5.12
Total securities portfolio	3,938,619.23	99.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	593,662,691.81	99.67	260,400 BYD CO LTD-H	3,513,973.41	0.59
Shares	593,662,691.81	99.67	14,000 BYD ELECTRONIC INTL CO LTD	49,284.34	0.01
Australia	729,347.00	0.12	995 CAMBRICON TECHNOLOGIES-A	141,613.94	0.02
792,000 MMG LTD	729,347.00	0.12	97,000 CGN POWER CO LTD-H	43,549.81	0.01
Cayman Islands	255,842.35	0.04	16,500 CHANGJIANG SECURITIES CO L-A	16,388.43	0.00
303,000 HORIZON ROBOTICS INC	255,842.35	0.04	2,100 CHANGZHOU XINGYU AUTOMOTIV-A	37,097.45	0.01
China	154,890,384.79	26.00	9,200 CHAOZHOU THREE-CIRCLE GROU-A	70,398.31	0.01
15,300 37 INTERACTIVE ENTERTAINME-A	47,428.29	0.01	49,600 CHIFENG JILONG GOLD MINING-A	309,878.80	0.05
90,000 3SBIO INC	259,890.71	0.04	2,310,000 CHINA CITIC BANK CORP LTD-H	2,327,613.64	0.39
45,000 AAC TECHNOLOGIES HOLDINGS IN	189,981.94	0.03	250,000 CHINA CITIC FINANCIAL ASSE-H	25,190.62	0.00
2,600 ACCELINK TECHNOLOGIES CO -A	31,734.40	0.01	248,800 CHINA CONSTRUCTION BANK-A	347,621.86	0.06
5,483 ACM RESEARCH SHANGHAI I-A	112,419.48	0.02	9,183,000 CHINA CONSTRUCTION BANK-H	9,826,941.42	1.65
9,033 ADVANCED MICRO-FABRICATION-A	400,702.28	0.07	20,700 CHINA CSSC HOLDINGS LTD-A	92,430.25	0.02
11,000 AECC AVIATION POWER CO-A	76,543.06	0.01	25,500 CHINA EVERBRIGHT BANK CO-A	11,851.54	0.00
47,500 AGRICULTURAL BANK OF CHINA-A	46,078.44	0.01	33,000 CHINA FEIHE LTD	14,647.55	0.00
1,085,000 AGRICULTURAL BANK OF CHINA-H	770,826.71	0.13	8,900 CHINA GALAXY SECURITIES CO-A	16,416.81	0.00
5,100 AIER EYE HOSPITAL GROUP CO-A	7,022.31	0.00	116,500 CHINA GALAXY SECURITIES CO-H	117,388.31	0.02
16,400 AIR CHINA LTD-A	15,980.42	0.00	7,500 CHINA GREATWALL TECHNOLOGY-A	15,973.62	0.00
41,000 AKESO INC	680,873.86	0.11	232,000 CHINA HONGQIAO GROUP LTD	1,028,583.55	0.17
3,109 AMLOGIC SHANGHAI INC-A	35,651.29	0.01	54,800 CHINA INTERNATIONAL CAPITA-H	120,011.45	0.02
12,400 ANGEL YEAST CO LTD-A	72,550.42	0.01	44,300 CHINA JUSHI CO LTD -A	155,925.84	0.03
12,800 ANHUI CONCH CEMENT CO LTD-A	42,921.80	0.01	5,700 CHINA LIFE INSURANCE CO-A	29,990.88	0.01
43,000 ANHUI CONCH CEMENT CO LTD-H	116,272.27	0.02	552,000 CHINA LIFE INSURANCE CO-H	1,731,992.50	0.29
3,300 ANHUI JIANGHUAI AUTO GROUP-A	22,074.22	0.00	3,800 CHINA LITERATURE LTD	12,320.57	0.00
219,200 ANTA SPORTS PRODUCTS LTD	2,116,451.16	0.36	91,000 CHINA MENGNIU DAIRY CO	199,637.29	0.03
15,800 BAIC BLUEPARK NEW ENERGY -A	16,356.58	0.00	226,399 CHINA MERCHANTS BANK-A	1,288,894.61	0.22
146,500 BAIDU INC-CLASS A	1,975,078.83	0.33	400,000 CHINA MERCHANTS BANK-H	2,514,215.57	0.42
25,300 BANK OF BEIJING CO LTD -A	20,183.73	0.00	183,300 CHINA MERCHANTS ENERGY -A	434,185.34	0.07
12,600 BANK OF CHANGSHA CO LTD-A	17,568.16	0.00	4,100 CHINA MERCHANTS SECURITIES-A	9,165.59	0.00
33,600 BANK OF CHENGDU CO LTD-A	83,286.08	0.01	23,400 CHINA MERCHANTS SHEKOU IND-A	28,493.20	0.00
35,000 BANK OF CHINA LTD-A	29,746.48	0.00	914,000 CHINA MINSHENG BANKING-A	501,550.65	0.08
1,306,000 BANK OF CHINA LTD-H	827,887.62	0.14	2,566,500 CHINA MINSHENG BANKING COR-H	1,201,376.56	0.20
32,200 BANK OF COMMUNICATIONS CO-A	32,634.98	0.01	171,970 CHINA NATIONAL BUILDING MA-H	104,407.44	0.02
131,000 BANK OF COMMUNICATIONS CO-H	117,629.37	0.02	10,400 CHINA NATIONAL NUCLEAR POW-A	13,627.35	0.00
18,500 BANK OF JIANGSU CO LTD-A	29,249.86	0.00	2,300 CHINA NATIONAL SOFTWARE -A	12,074.94	0.00
6,600 BANK OF NINGBO CO LTD -A	29,097.83	0.00	426,000 CHINA OILFIELD SERVICES-H	490,647.03	0.08
45,400 BANK OF SUZHOU CO LTD-A	54,953.01	0.01	3,800 CHINA PACIFIC INSURANCE GR-A	20,406.56	0.00
690 BEIJING KINGSOFT OFFICE SO-A	23,333.34	0.00	403,400 CHINA PACIFIC INSURANCE GR-H	1,640,310.36	0.28
2,049 BEIJING ROBOROCK TECHNOLOG-A	35,594.28	0.01	61,200 CHINA PETROLEUM & CHEMICAL-A	52,102.45	0.01
40,400 BEIJING-SHANGHAI HIGH SPE-A	29,597.93	0.00	420,000 CHINA PETROLEUM & CHEMICAL-H	240,529.00	0.04
1,100 BEIJING WANTAI BIOLOGICAL-A	6,330.81	0.00	44,500 CHINA RAILWAY GROUP LTD-A	34,985.59	0.01
1,020 BESTECHNIC SHANGHAI CO LTD-A	25,946.37	0.00	201,000 CHINA RAILWAY GROUP LTD-H	103,573.64	0.02
15,440 BILIBILI INC-CLASS Z	336,165.11	0.06	55,262 CHINA RAILWAY SIGNAL & COM-A	45,446.91	0.01
20,300 BOE TECHNOLOGY GROUP CO LT-A	11,492.17	0.00	120,000 CHINA RESOURCES MIXC LIFESTY	719,979.91	0.12
3,300 BYD CO LTD -A	50,288.12	0.01	53,100 CHINA RESOURCES SANJIU MED-A	214,807.93	0.04
			18,300 CHINA SOUTHERN AIRLINES CO-A	14,970.25	0.00
			139,200 CHINA STATE CONSTRUCTION -A	100,973.25	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
108,600 CHINA THREE GORGES RENEWAB-A	66,983.65	0.01	5,500 GUANGZHOU TINCI MATERIALS -A	36,631.10	0.01
47,700 CHINA TOURISM GROUP DUTY F-A	486,068.01	0.08	333,086 GUOTAI HAITONG SECURITIES CO	800,077.69	0.13
128,100 CHINA TOWER CORP LTD-H	174,498.70	0.03	421,400 GUOTAI HAITONG SECURITIES-H	719,154.94	0.12
39,300 CHINA XD ELECTRIC CO LTD-A	86,546.83	0.01	50,000 HAIDILAO INTERNATIONAL HOLDI	91,005.11	0.02
240,800 CHINA YANGTZE POWER CO LTD-A	942,741.37	0.16	200 HAIER SMART HOME CO LTD-A	619.11	0.00
488,500 CHINA ZHESHANG BANK CO LTD-A	212,185.26	0.04	117,800 HAIER SMART HOME CO LTD-H	311,319.89	0.05
127,000 CHONGQING RURAL COMMERCIAL-H	109,988.00	0.02	71,000 HAINAN AIRLINES HOLDING CO-A	14,905.82	0.00
17,800 CHONGQING ZHIFEI BIOLOGICA-A	38,555.03	0.01	42,800 HAINAN AIRPORT INFRASTRUCT-A	22,432.71	0.00
9,300 CITIC SECURITIES CO-A	32,370.31	0.01	37,000 HAITIAN INTERNATIONAL HLDGS	94,951.43	0.02
170,000 CITIC SECURITIES CO LTD-H	515,623.37	0.09	5,300 HANGZHOU TIGERMED CONSULTI-A	41,307.57	0.01
15,800 CITI PACIFIC SPECIAL STEEL-A	37,379.93	0.01	236,000 HANSOH PHARMACEUTICAL GROUP	1,067,990.62	0.18
83,200 CMOC GROUP LTD-A	206,593.59	0.03	16,300 HENAN SHUANGHUI INVESTMENT-A	67,024.77	0.01
516,000 CMOC GROUP LTD-H	1,059,613.30	0.18	6,000 HENGAN INTL GROUP CO LTD	21,045.33	0.00
27,900 CNGR ADVANCED MATERIAL CO -A	199,554.05	0.03	26,300 HENGLI PETROCHEMICAL CO L-A	82,440.96	0.01
31,900 CONTEMPORARY AMPEREX TECHN-A	1,855,333.17	0.31	15,000 HENG TONG OPTIC-ELECTRIC CO-A	114,367.20	0.02
16,000 CONTEMPORARY AMPEREX TECHN-H	1,252,005.88	0.21	6,700 HGTECH CO LTD-A	100,402.50	0.02
94,700 COSCO SHIPPING ENERGY TRAN-A	301,649.11	0.05	300 HITHINK ROYALFLUSH INFORMA-A	12,965.67	0.00
12,300 COSCO SHIPPING HOLDINGS CO-A	26,731.00	0.00	28,500 HUADONG MEDICINE CO LTD-A	145,745.43	0.02
151,000 COSCO SHIPPING HOLDINGS CO-H	286,969.04	0.05	56,000 HUA HONG SEMICONDUCTOR LTD-H	554,627.38	0.09
100,100 CRRRC CORP LTD-A	91,886.72	0.02	181,000 HUATAI SECURITIES CO LTD-A	466,474.57	0.08
168,000 CRRRC CORP LTD-H	108,639.83	0.02	333,600 HUATAI SECURITIES CO LTD-H	630,163.03	0.11
8,200 CSPC INNOVATION PHARMACEUT-A	37,707.15	0.01	1,600 HUIZHOU DESAY SV AUTOMOTIV-A	24,064.75	0.00
310,000 CSPC PHARMACEUTICAL GROUP LT	359,811.39	0.06	6,300 HUNDSUN TECHNOLOGIES INC-A	23,287.39	0.00
18,000 DONGFANG ELECTRIC CORP LTD-A	91,346.08	0.02	2,241 HWATSING TECHNOLOGY CO LTD-A	56,457.35	0.01
9,900 DONGXING SECURITIES CO LT-A	17,659.37	0.00	6,002 H WORLD GROUP LTD-ADR	301,840.58	0.05
28,900 EAST MONEY INFORMATION CO-A	79,042.23	0.01	4,320 HYGON INFORMATION TECHNOLO-A	131,513.34	0.02
2,200 EASTROC BEVERAGE GROUP CO -A	65,384.91	0.01	1,800 IEIT SYSTEMS CO LTD-A	14,615.37	0.00
21,600 ENN ENERGY HOLDINGS LTD	174,530.85	0.03	47,100 IND & COMM BK OF CHINA-A	52,100.71	0.01
14,700 ENN NATURAL GAS CO LTD-A	47,207.20	0.01	3,227,000 IND & COMM BK OF CHINA-H	2,823,546.23	0.47
3,400 EOPTOLINK TECHNOLOGY INC L-A	217,999.33	0.04	489,400 INDUSTRIAL BANK CO LTD -A	1,333,561.28	0.22
9,400 EVE ENERGY CO LTD-A	84,694.86	0.01	4,700 INNER MONGOLIA YILI INDUS-A	17,931.14	0.00
34,000 FOCUS MEDIA INFORMATION TE-A	32,244.05	0.01	167,500 INNOVENT BIOLOGICS INC	1,813,820.57	0.30
116,800 FOSHAN HAITIAN FLAVOURING -A	693,355.70	0.12	2,100 ISOFTSTONE INFORMATION TEC-A	11,219.54	0.00
41,600 FOXCONN INDUSTRIAL INTERNE-A	309,950.62	0.05	75,800 J&T GLOBAL EXPRESS LTD	97,744.47	0.02
2,400 FUYAO GLASS INDUSTRY GROUP-A	19,806.85	0.00	7,400 JA SOLAR TECHNOLOGY CO LTD-A	11,678.51	0.00
5,600 FUYAO GLASS INDUSTRY GROUP-H	41,891.69	0.01	2,700 JCET GROUP CO LTD-A	15,148.33	0.00
13,193 GALAXYCORE INC-A	24,755.86	0.00	133,650 JD.COM INC-CLASS A	1,929,688.51	0.32
100 GANFENG LITHIUM GROUP CO L-A	1,134.84	0.00	202,350 JD HEALTH INTERNATIONAL INC	1,214,582.32	0.20
83,200 GANFENG LITHIUM GROUP CO L-H	772,019.28	0.13	34,900 JD LOGISTICS INC	60,761.70	0.01
82,400 GDS HOLDINGS LTD-CL A	406,102.96	0.07	34,500 JIANGSU EASTERN SHENGHONG -A	53,198.34	0.01
390,000 GENSCRIPT BIOTECH CORP	544,691.44	0.09	12,000 JIANGSU EXPRESS CO LTD-H	15,443.45	0.00
2,800 GIANT BIOGENE HOLDING CO LTD	9,821.15	0.00	2,600 JIANGSU HENGLI HYDRAULIC C-A	36,138.82	0.01
1,900 GIGADEVICE SEMICONDUCTO-CL A	65,500.16	0.01	133,100 JIANGSU HENGRUI PHARMACEUT-A	1,064,152.46	0.18
23,560 GONEO GROUP CO LTD-A	142,757.90	0.02	3,100 JIANGSU YANGHE DISTILLERY-A	22,774.12	0.00
214,500 GREAT WALL MOTOR CO LTD-H	337,609.20	0.06	32,500 JIANGSU YUYUE MEDICAL EQU-A	159,519.01	0.03
1,700 GREE ELECTRIC APPLIANCES I-A	9,308.93	0.00	24,300 JIANGSU ZHONGTIAN TECHNOLO-A	105,866.33	0.02
8,200 GUANGDONG HAID GROUP CO-A	59,137.07	0.01	86,500 JINDUICHENG MOLYBDENUM CO -A	232,947.71	0.04
15,200 GUANGZHOU BAIYUNSHAN PHAR-A	50,309.41	0.01	14,529 JINKO SOLAR CO	13,694.50	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,238 KANZHUN LTD - ADR	110,306.82	0.02	29,000 SANY HEAVY INDUSTRY CO LTD-A	80,701.35	0.01
199,184 KE HOLDINGS INC-CL A	962,865.18	0.16	12,700 SATELLITE CHEMICAL CO LTD-A	50,787.49	0.01
369,000 KINGDEE INTERNATIONAL SFTWR	403,347.17	0.07	30,100 SDIC CAPITAL CO LTD-A	30,201.54	0.01
112,400 KINGSOFT CORP LTD	322,280.81	0.05	40,000 SERES GROUP CO L-A	526,039.92	0.09
165,100 KUAISHOU TECHNOLOGY	950,140.84	0.16	25,500 S F HOLDING CO LTD-A	140,446.23	0.02
17,000 KUANG-CHI TECHNOLOGIES CO-A	94,467.69	0.02	13,900 SHANDONG GOLD MINING CO LT-A	81,004.67	0.01
12,900 KWEICHOW MOUTAI CO LTD-A	2,708,239.74	0.45	182,750 SHANDONG GOLD MINING CO LT-H	753,822.72	0.13
204,000 LENOVO GROUP LTD	238,080.09	0.04	3,500 SHANDONG HIMILE MECHANICAL-A	40,124.81	0.01
185,500 LI AUTO INC-CLASS A	1,601,785.67	0.27	241,700 SHANDONG NANSHAN ALUMINUM-A	214,519.37	0.04
135,200 LINGYI ITECH GUANGDONG CO -A	251,149.74	0.04	848,000 SHANDONG WEIGAO GP MEDICAL-H	405,600.93	0.07
68,000 LI NING CO LTD	185,607.07	0.03	49,700 SHANGHAI FOSUN PHARMACEUTI-A	191,627.11	0.03
290,500 LONGFOR GROUP HOLDINGS LTD	279,746.66	0.05	86,200 SHANGHAI PHARMACEUTICALS-A	212,794.82	0.04
17,500 LONGI GREEN ENERGY TECHNOL-A	44,442.35	0.01	24,100 SHANGHAI PUDONG DEVEL BANK-A	35,521.74	0.01
4,000 LUXSHARE PRECISION INDUSTR-A	28,528.82	0.00	51,000 SHANGHAI PUTAILAI NEW ENERGY	236,144.61	0.04
800 LUZHOU LAOJIAO CO LTD-A	12,125.04	0.00	17,220 SHANGHAI UNITED IMAGING HE-A	279,241.89	0.05
323,500 MEITUAN-CLASS B	3,422,650.05	0.57	4,100 SHANGHAI ZHANGJIANG HIGH-A	20,212.98	0.00
63,000 MEITU INC	34,472.25	0.01	77,900 SHANJIN INTERNATIONAL GOLD-A	334,757.83	0.06
1,900 MIDEA GROUP CO LTD-A	21,003.52	0.00	700 SHANXI XINGHUACUN FEN WINE-A	14,499.25	0.00
25,700 MIDEA GROUP CO LTD-H	274,693.87	0.05	28,200 SHENGYI TECHNOLOGY CO LTD -A	221,175.66	0.04
141,054 MINISO GROUP HOLDING LTD	553,405.61	0.09	2,600 SHENNAN CIRCUITS CO LTD-A	82,633.67	0.01
1,736 MONTAGE TECHNOLOGY CO LTD-A	31,489.14	0.01	26,400 SHENWAN HONGYUAN GROUP CO-A	17,888.72	0.00
3,000 MUYUAN FOODS CO LTD-A	18,117.19	0.00	37,700 SHENZHEN INOVANCE TECHNOLO-A	365,717.34	0.06
26,300 NARI TECHNOLOGY CO LTD-A	98,967.23	0.02	28,900 SHENZHEN MINDRAY BIO-MEDIC-A	688,993.85	0.12
405 NAURA TECHNOLOGY GROUP CO-A	26,211.50	0.00	3,500 SHENZHEN NEW INDUSTRIES BI-A	24,866.43	0.00
126,400 NETEASE INC	2,748,800.87	0.46	1,200 SHENZHEN SALUBRIS PHARM-A	10,652.26	0.00
54,200 NEW CHINA LIFE INSURANCE C-H	319,936.99	0.05	1,426 SHENZHEN TRANSSION HOLDING-A	11,324.67	0.00
51,000 NEW ORIENTAL EDUCATION & TEC	283,614.54	0.05	12,600 SHENZHOU INTERNATIONAL GROUP	75,180.05	0.01
4,300 NINGBO DEYE TECHNOLOGY CO -A	81,844.87	0.01	17,400 SICHUAN CHUANTOU ENERGY CO-A	37,512.27	0.01
2,400 NINGBO TUOPU GROUP CO LTD-A	19,737.36	0.00	58,400 SICHUAN ROAD&BRIDGE GROUP-A	85,147.46	0.01
221,650 NIO INC-CLASS A	1,239,961.45	0.21	12,800 SINOPHARM GROUP CO-H	32,978.67	0.01
150,200 NONGFU SPRING CO LTD-H	898,875.94	0.15	22,500 SOOCHOW SECURITIES CO LTD-A	25,540.42	0.00
100 OMNIVISION INTEGRATED CIRCUIT	1,374.90	0.00	1,900 SPRING AIRLINES CO LTD-A	12,709.40	0.00
95,100 ORIENT SECURITIES CO LTD-A	124,473.91	0.02	43,400 SUNGROW POWER SUPPLY CO LT-A	947,338.64	0.16
47,729 PDD HOLDINGS INC	4,876,949.22	0.82	162,800 SUNNY OPTICAL TECH	1,109,874.65	0.19
121,000 PEOPLE'S INSURANCE CO GROU-H	83,339.51	0.01	4,900 SUNWODA ELECTRONIC CO LTD-A	17,885.39	0.00
1,498,000 PETROCHINA CO LTD-H	2,053,960.56	0.34	22,345 SUPCON TECHNOLOGY CO LTD-A	208,512.78	0.04
38,300 PHARMARON BEIJING CO LTD-A	155,158.61	0.03	27,580 TAL EDUCATION GROUP- ADR	313,584.60	0.05
296,000 PICC PROPERTY & CASUALTY-H	538,372.74	0.09	25,800 TCL TECHNOLOGY GROUP CORP-A	15,950.60	0.00
17,300 PING AN BANK CO LTD-A	27,753.34	0.00	446,000 TENCENT HOLDINGS LTD	27,532,905.38	4.62
117,600 PING AN INSURANCE GROUP CO-A	966,789.90	0.16	14,141 TENCENT MUSIC ENTERTAINM-ADR	131,228.48	0.02
726,000 PING AN INSURANCE GROUP CO-H	5,505,037.75	0.92	32,300 TIANQI LITHIUM CORP-A	259,458.78	0.04
100 POLY DEVELOPMENTS AND HOLD-A	84.27	0.00	9,700 TIANSHUI HUATIAN TECHNOLOG-A	16,347.60	0.00
55,400 POP MART INTERNATIONAL GROUP	1,014,696.19	0.17	18,000 TINGYI (CAYMAN ISLN) HLDG CO	29,800.19	0.01
23,100 POSTAL SAVINGS BANK OF CHI-A	17,157.69	0.00	112,400 TONGCHENG TRAVEL HOLDINGS LT	258,054.03	0.04
268,000 POSTAL SAVINGS BANK OF CHI-H	167,837.15	0.03	6,000 TSINGTAO BREWERY CO LTD-H	37,101.01	0.01
18,800 QINGHAI SALT LAKE INDUSTRY-A	100,713.80	0.02	3,200 UNIGROUP GUOXIN MICROELECT-A	30,597.53	0.01
11,000 REMEGEN CO LTD-H	134,409.52	0.02	1,300 VICTORY GIANT TECHNOLOGY -A	47,243.98	0.01
1,300 ROCKCHIP ELECTRONICS CO L-A	28,653.19	0.00	44,792 VIPSHOP HOLDINGS LTD - ADR	704,130.24	0.12

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,700 WANHUA CHEMICAL GROUP CO -A	100,078.91	0.02	24,800 CHINA GAS HOLDINGS LTD	22,616.72	0.00
24,000 WEICHAI POWER CO LTD-A	84,231.25	0.01	494,000 CHINA MERCHANTS PORT HOLDING	922,443.65	0.15
154,000 WEICHAI POWER CO LTD-H	536,627.89	0.09	558,500 CHINA OVERSEAS LAND & INVEST	822,767.23	0.14
35,100 WENS FOODSTUFF GROUP CO L-A	84,463.20	0.01	20,500 CHINA RESOURCES BEER HOLDING	67,041.50	0.01
67,700 WESTERN MINING CO -A	245,051.90	0.04	11,600 CHINA RESOURCES GAS GROUP LT	28,155.85	0.00
12,900 WESTERN SECURITIES CO LTD-A	13,597.23	0.00	442,000 CHINA RESOURCES LAND LTD	1,614,608.02	0.27
2,464 WESTERN SUPERCONDUCTING TE-A	25,297.50	0.00	56,000 CHINA RUYI HOLDINGS LTD	10,928.27	0.00
2,800 WINGTECH TECHNOLOGY CO LTD-A	12,713.45	0.00	78,000 CHINA STATE CONSTRUCTION INT	82,872.69	0.01
23,300 WUHAN GUIDE INFRARED CO LT-A	42,810.17	0.01	13,200 CHINA TAIPING INSURANCE HOLD	34,480.67	0.01
2,100 WULIANGYE YIBIN CO LTD-A	31,399.51	0.01	634,800 CHOW TAI FOOK JEWELLERY GROU	880,922.36	0.15
38,600 WUXI APPTEC CO LTD-A	548,258.92	0.09	18,000 FAR EAST HORIZON LTD	16,162.81	0.00
40,200 WUXI APPTEC CO LTD-H	602,470.44	0.10	372,000 GEELY AUTOMOBILE HOLDINGS LT	992,604.96	0.17
368,500 WUXI BIOLOGICS CAYMAN INC	1,551,980.94	0.26	36,000 KUNLUN ENERGY CO LTD	32,876.63	0.01
5,500 WUXI XDC CAYMAN INC	40,827.94	0.01	900 NETEASE CLOUD MUSIC INC	14,808.26	0.00
50,200 XCMG CONSTRUCTION MACHIN-A	73,264.51	0.01	6,000 ORIENT OVERSEAS INTL LTD	106,451.11	0.02
34,300 XIAMEN TUNGSTEN CO LTD-A	276,219.60	0.05	1,581,000 SINO BIOPHARMACEUTICAL	1,187,733.45	0.20
1,429,200 XIAOMI CORP-CLASS B	5,789,556.86	0.97	43,000 WANT WANT CHINA HOLDINGS LTD	25,283.73	0.00
106,590 XINYI SOLAR HOLDINGS LTD	39,562.28	0.01	India	93,619,266.84	15.72
169,400 XPENG INC - CLASS A SHARES	1,414,148.05	0.24	21,568 ABB INDIA LTD	1,351,059.52	0.23
14,000 YADEA GROUP HOLDINGS LTD	23,660.05	0.00	927 ALKEM LABORATORIES LTD	51,789.55	0.01
9,200 YANTAI JEREH OILFIELD-A	128,941.46	0.02	22,529 APL APOLLO TUBES LTD	460,087.09	0.08
16,200 YONYOU NETWORK TECHNOLOGY-A	27,302.18	0.00	1,614 APOLLO HOSPITALS ENTERPRISE	126,245.94	0.02
6,500 YTO EXPRESS GROUP CO LTD-A	18,963.47	0.00	91,672 ASHOK LEYLAND LTD	148,982.56	0.03
750 YUM CHINA HOLDINGS INC	36,585.00	0.01	93,916 ASIAN PAINTS LTD	2,143,907.84	0.36
9,063 YUM CHINA HOLDINGS INC	445,508.01	0.07	5,953 ASTRAL LTD	100,358.20	0.02
37,800 YUNNAN BAIYAO GROUP CO LTD-A	300,245.84	0.05	5,298 AUROBINDO PHARMA LTD	72,860.35	0.01
3,900 ZANGGE MINING CO LTD-A	44,761.32	0.01	34,766 AU SMALL FINANCE BANK LTD	308,884.58	0.05
12,700 ZHANGZHOU PIENZEHUANG PHA-A	277,841.80	0.05	2,992 AVENUE SUPERMARTS LTD	124,817.13	0.02
118,100 ZHEJIANG CHINA COMMODITIES-A	221,265.43	0.04	172,381 AXIS BANK LTD	2,110,582.48	0.35
11,500 ZHEJIANG HUAYOU COBALT CO -A	97,788.38	0.02	1,233 BAJAJ AUTO LTD	114,156.41	0.02
7,500 ZHEJIANG JUHUA CO-A	37,083.56	0.01	239,317 BAJAJ FINANCE LTD	2,022,232.28	0.34
53,600 ZHEJIANG LEAPMOTOR TECHNOL-H	321,454.30	0.05	10,851 BAJAJ FINSERV LTD	186,683.18	0.03
8,700 ZHEJIANG NHU CO LTD-A	43,520.78	0.01	836 BAJAJ HOLDINGS AND INVESTMEN	77,087.55	0.01
8,800 ZHEJIANG SANHUA INTELLIGEN-A	54,188.54	0.01	3,914 BALKRISHNA INDUSTRIES LTD	85,956.48	0.01
6,300 ZHEJIANG WANFENG AUTO -A-	12,834.06	0.00	31,006 BANK OF BARODA	80,940.31	0.01
6,800 ZHONGJI INNOLIGHT CO LTD-A	560,613.30	0.09	7,694 BHARAT FORGE LTD	135,841.28	0.02
58,800 ZHONGJIN GOLD CORP-A	227,394.84	0.04	104,230 BHARAT PETROLEUM CORP LTD	308,793.08	0.05
5,690 ZHUZHOU CRRC TIMES ELECTRI-A	42,798.37	0.01	129,830 BHARTI AIRTEL LTD	2,439,769.16	0.41
20,200 ZHUZHOU CRRC TIMES ELECTRI-H	93,886.16	0.02	104 BOSCH LTD	31,518.40	0.01
7,600 ZTE CORP-A	35,696.35	0.01	1,994 BRITANNIA INDUSTRIES LTD	114,007.46	0.02
121,800 ZTE CORP-H	338,669.12	0.06	13,789 BSE LTD	390,124.19	0.07
10,850 ZTO EXPRESS CAYMAN INC	260,863.26	0.04	37,495 CANARA BANK	48,841.01	0.01
Hong Kong	27,454,255.61	4.61	31,240 CG POWER AND INDUSTRIAL SOLU	215,751.58	0.04
1,251,100 ALIBABA GROUP HOLDING LTD	18,989,380.97	3.19	5,681 CHOLAMANDALAM INVESTMENT AND	81,140.27	0.01
1,062,000 ALIBABA HEALTH INFORMATION T	631,222.19	0.11	103,831 CIPLA LTD	1,340,133.05	0.22
5,000 BEIJING ENTERPRISES HLDGS	19,068.35	0.00	1,538 COLGATE PALMOLIVE (INDIA)	29,010.78	0.00
1,804,000 BOSIDENG INTL HLDGS LTD	920,382.49	0.15	4,902 COROMANDEL INTERNATIONAL LTD	98,702.85	0.02
19,550 C&D INTERNATIONAL INVESTMENT	31,443.70	0.01	34,088 CUMMINS INDIA LTD	1,617,305.98	0.27

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
206,698 DABUR INDIA LTD	894,468.48	0.15	13,881 NESTLE INDIA LTD	171,930.61	0.03
21,463 DIV'S LABORATORIES LTD	1,345,726.71	0.23	27,577 NHPC LTD	21,422.25	0.00
1,336 DIXON TECHNOLOGIES INDIA LTD	136,249.89	0.02	53,451 OBEROI REALTY LTD	798,591.79	0.13
29,760 DLF LTD	158,167.82	0.03	200,783 OIL & NATURAL GAS CORP LTD	602,568.79	0.10
114,476 DR. REDDY'S LABORATORIES	1,514,579.49	0.25	92,725 OIL INDIA LTD	464,804.37	0.08
2,001 EICHER MOTORS LTD	138,943.21	0.02	27,406 ONE 97 COMMUNICATIONS LTD	277,097.60	0.05
401,985 ETERNAL LTD	970,456.13	0.16	534 ORACLE FINANCIAL SERVICES	37,895.65	0.01
7,344 FORTIS HEALTHCARE LTD	61,555.70	0.01	56 PAGE INDUSTRIES LTD	18,760.40	0.00
435,820 FSN E-COMMERCE VENTURES LTD	1,079,800.50	0.18	5,354 PB FINTECH LTD	80,596.14	0.01
38,105 GAIL INDIA LTD	55,324.30	0.01	17,212 PERSISTENT SYSTEMS LTD	885,055.30	0.15
1,092,759 GMR AIRPORTS LTD	976,410.87	0.16	38,099 PETRONET LNG LTD	99,797.83	0.02
12,424 GODREJ CONSUMER PRODUCTS LTD	128,996.52	0.02	38,489 PHOENIX MILLS LTD	611,246.82	0.10
36,748 GODREJ PROPERTIES LTD	570,037.53	0.10	119,658 PIDILITE INDUSTRIES LTD	1,621,113.32	0.27
8,519 HAVELLS INDIA LTD	106,935.77	0.02	31,542 PI INDUSTRIES LTD	904,138.57	0.15
122,491 HCL TECHNOLOGIES LTD	1,732,589.73	0.29	1,850 POLYCAB INDIA LTD	133,480.71	0.02
2,938 HDFC ASSET MANAGEMENT CO LTD	68,654.41	0.01	102,514 POWER FINANCE CORPORATION	410,169.60	0.07
914,156 HDFC BANK LIMITED	7,050,709.73	1.18	1,490,190 POWER GRID CORP OF INDIA LTD	4,652,094.83	0.78
89,141 HDFC LIFE INSURANCE CO LTD	555,059.39	0.09	3,640 PRESTIGE ESTATES PROJECTS	43,231.58	0.01
1,629 HERO MOTOCORP LTD	86,955.59	0.01	37,411 RAIL VIKAS NIGAM LTD	98,468.97	0.02
15,544 HINDUSTAN PETROLEUM CORP	54,966.03	0.01	53,856 REC LTD	173,238.66	0.03
145,892 HINDUSTAN UNILEVER LTD	3,161,215.31	0.53	476,264 RELIANCE INDUSTRIES LIMITED	6,748,126.51	1.13
1,280 HITACHI ENERGY INDIA LTD	327,055.53	0.05	74,437 SAMVARDHANA MOTHERSON INTERN	82,466.48	0.01
4,392 HYUNDAI MOTOR INDIA LTD	82,330.85	0.01	29,217 SBI CARDS & PAYMENT SERVICES	29,217.02	0.00
270,906 ICICI BANK LTD	3,444,279.81	0.58	6,336 SBI LIFE INSURANCE CO LTD	118,725.61	0.02
92,711 ICICI LOMBARD GENERAL INSURA	1,672,046.07	0.28	94,195 SHRIRAM FINANCE LTD	866,089.24	0.15
236 ICICI PRUDENTIAL LIFE INSURA	1,267.85	0.00	3,629 SIEMENS LTD	112,295.82	0.02
84,678 IDFC FIRST BANK LTD	52,539.46	0.01	5,168 SRF LTD	132,838.73	0.02
9,338 INDIAN HOTELS CO LTD	56,191.20	0.01	33,919 STATE BANK OF INDIA	350,244.76	0.06
149,774 INDIAN OIL CORP LTD	213,965.74	0.04	19,218 SUNDARAM FINANCE LTD	886,552.35	0.15
9,531 INDUSIND BANK LTD	75,610.94	0.01	17,651 SUN PHARMACEUTICAL INDUS	327,008.48	0.05
16,107 INDUS TOWERS LTD	71,009.31	0.01	26,256 SUPREME INDUSTRIES LTD	1,036,717.64	0.17
135,543 INFO EDGE INDIA LTD	1,394,889.85	0.23	1,762,057 SUZLON ENERGY LTD	734,927.91	0.12
295,779 INFOSYS LTD	3,899,907.15	0.65	214,587 SWIGGY LTD	588,340.54	0.10
10,812 INTERGLOBE AVIATION LTD	449,527.63	0.08	1,043 TATA COMMUNICATIONS LTD	14,822.13	0.00
111,037 JIO FINANCIAL SERVICES LTD	262,348.20	0.04	16,619 TATA CONSULTANCY SVCS LTD	413,316.67	0.07
3,321 JUBILANT FOODWORKS LTD	15,213.43	0.00	215,689 TATA CONSUMER PRODUCTS LTD	2,307,687.31	0.39
3,588 KALYAN JEWELLERS INDIA LTD	14,219.79	0.00	30,309 TATA MOTORS PASSENGER VEHICL	94,650.99	0.02
364,836 KOTAK MAHINDRA BANK LTD	1,359,354.53	0.23	617,669 TATA STEEL LTD	1,249,420.86	0.21
103,738 LODHA DEVELOPERS LTD	740,448.82	0.12	10,948 TECH MAHINDRA LTD	159,749.46	0.03
4,621 LUPIN LTD	112,732.48	0.02	22,055 TITAN CO LTD	918,811.80	0.15
78,993 MAHINDRA & MAHINDRA LTD	2,460,767.07	0.41	1,516 TORRENT PHARMACEUTICALS LTD	67,452.92	0.01
3,982 MANKIND PHARMA LTD	84,208.78	0.01	1,513 TORRENT POWER LTD	20,829.75	0.00
198,588 MARICO LTD	1,540,883.55	0.26	37,100 TRENT LTD	1,289,149.45	0.22
6,118 MARUTI SUZUKI INDIA LTD	793,770.38	0.13	4,374 TUBE INVESTMENTS OF INDIA LT	116,086.65	0.02
20,468 MAX HEALTHCARE INSTITUTE LTD	207,660.74	0.03	7,434 TVS MOTOR CO LTD	263,646.03	0.04
1,265 MPHASIS LTD	27,380.92	0.00	48,584 UNION BANK OF INDIA	84,107.54	0.01
86 MRF LTD	116,507.31	0.02	111,195 UNITED SPIRITS LTD	1,428,848.59	0.24
2,040 MUTHOOT FINANCE LTD	67,967.22	0.01	125,491 UPL LTD	751,434.60	0.13

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
197,856 VARUN BEVERAGES LTD	801,238.92	0.13	169,600 AYALA LAND INC	45,059.16	0.01
368,145 VISHAL MEGA MART LTD	408,710.49	0.07	16,890 BANK OF THE PHILIPPINE ISLAN	27,774.67	0.00
2,429,762 VODAFONE IDEA LTD	218,515.01	0.04	21,850 BDO UNIBANK INC	40,570.86	0.01
87,984 VOLTAS LTD	1,180,680.46	0.20	65,800 INTL CONTAINER TERM SVCS INC	745,191.77	0.13
7,790 WAAREE ENERGIES LTD	255,410.31	0.04	4,100 JOLLIBEE FOODS CORP	11,992.92	0.00
277,713 WIPRO LTD	549,401.88	0.09	16,460 METROPOLITAN BANK & TRUST	17,205.10	0.00
10,515 ZYDUS LIFESCIENCES LTD	96,581.88	0.02	690 PLDT INC	14,708.64	0.00
Indonesia	5,270,346.61	0.88	9,750 SM INVESTMENTS CORP	99,506.17	0.02
2,863,800 AMMAN MINERAL INTERNASIONAL	829,086.11	0.14	92,500 SM PRIME HOLDINGS INC	31,137.86	0.01
1,158,400 BANK CENTRAL ASIA TBK PT	439,653.08	0.07	Singapore	2,788,402.44	0.47
4,665,800 BANK MANDIRI PERSERO TBK PT	1,295,865.63	0.22	87,300 BOC AVIATION LTD	860,170.52	0.14
360,600 BANK NEGARA INDONESIA PERSER	79,782.09	0.01	39,700 TRIP.COM GROUP LTD	1,928,231.92	0.32
3,541,200 BANK RAKYAT INDONESIA PERSER	693,883.47	0.12	South Korea	114,175,584.62	19.17
1,726,700 CHANDRA ASRI PACIFIC TBK PT	482,616.71	0.08	2,094 ALTEOGEN INC	466,882.79	0.08
401,800 CHAROEN POKPHAND INDONESIA PT	96,936.12	0.02	2,815 AMOREPACIFIC CORP	252,158.14	0.04
254,030,900 GOTO GOJEK TOKOPEDIA TBK PT	762,339.77	0.13	604 APR CORP/KOREA	132,894.60	0.02
567,000 SUMBER ALFARIA TRIJAYA TBK P	49,378.36	0.01	6,435 CELLTRION INC	828,506.55	0.14
3,003,500 TELKOM INDONESIA PERSERO TBK	540,805.27	0.09	10,245 DB INSURANCE CO LTD	1,095,636.12	0.18
Malaysia	12,962,595.03	2.18	30,971 DOOSAN ENERBILITY CO LTD	1,856,258.23	0.31
951,100 AMMB HOLDINGS BHD	1,547,977.15	0.26	271 DOSSAN CO LTD	181,533.65	0.03
917,800 AXIATA GROUP BERHAD	500,948.73	0.08	3,645 ECOPRO BM CO LTD	457,394.98	0.08
40,000 CELCOMDIGI BHD	29,241.84	0.00	8,058 ECOPRO CO LTD	733,908.56	0.12
1,395,300 CIMB GROUP HOLDINGS BHD	2,601,761.57	0.44	35,915 HANA FINANCIAL GROUP	2,499,617.51	0.42
1,314,798 GAMUDA BHD	1,211,213.82	0.20	912 HANJIN KAL CORP	64,188.04	0.01
11,500 HONG LEONG BANK BERHAD	62,200.65	0.01	2,878 HANMI SEMICONDUCTOR CO LTD	471,633.88	0.08
69,300 IHH HEALTHCARE BHD	153,695.98	0.03	10,420 HANWHA OCEAN CO LTD	817,735.16	0.14
23,000 IOI CORP BHD	23,971.39	0.00	8,219 HANWHA SYSTEMS CO LTD	612,273.00	0.10
9,104 KUALA LUMPUR KEPONG BHD	48,341.89	0.01	3,023 HD HYUNDAI ELECTRIC CO LTD	1,642,108.90	0.28
1,568,500 MALAYAN BANKING BHD	4,400,639.61	0.74	5,659 HLB INC	186,952.25	0.03
31,500 MAXIS BHD	28,006.96	0.00	8,602 HMM CO LTD	109,908.36	0.02
100 MISC BHD	208.45	0.00	1,172 HYBE CO LTD	228,791.18	0.04
127,900 MR DIY GROUP M BHD	48,329.79	0.01	416 HYOSUNG HEAVY I -REGISTERED SHS	667,055.82	0.11
7,000 NESTLE (MALAYSIA) BERHAD	171,361.12	0.03	3,250 HYUNDAI ENGINEERING & CONST	301,521.25	0.05
128,300 PETRONAS CHEMICALS GROUP BHD	192,339.42	0.03	1,931 HYUNDAI GLOVIS CO LTD	261,601.88	0.04
7,700 PETRONAS DAGANGAN BHD	41,533.29	0.01	2,589 HYUNDAI MOBIS CO LTD	638,946.26	0.11
13,000 PETRONAS GAS BHD	57,663.72	0.01	10,394 HYUNDAI MOTOR CO	3,023,228.01	0.51
104,000 PRESS METAL ALUMINIUM HOLDIN	205,483.18	0.03	952 HYUNDAI MOTOR CO LTD-2ND PRF	144,510.83	0.02
265,500 PUBLIC BANK BERHAD	306,876.28	0.05	208 HYUNDAI MOTOR CO LTD-PRF	31,098.49	0.01
15,000 QL RESOURCES BHD	13,707.11	0.00	5,639 HYUNDAI ROTEM COMPANY	624,039.79	0.10
21,200 RHB BANK BHD	44,190.74	0.01	2,554 INDUSTRIAL BANK OF KOREA	35,600.76	0.01
25,300 SD GUTHRIE BHD	37,803.22	0.01	53,123 KAKAObANK CORP	830,670.13	0.14
963,000 SUNWAY BHD	1,141,617.12	0.19	18,686 KAKAO CORP	558,756.14	0.09
10,500 TELEKOM MALAYSIA BHD	18,411.98	0.00	36,130 KB FINANCIAL GROUP INC	3,347,270.73	0.56
128,200 YTL CORP BHD	53,509.10	0.01	15,287 KIA CORP	1,449,203.47	0.24
29,100 YTL POWER INTERNATIONAL BHD	21,560.92	0.00	9,951 KOREA INVESTMENT HOLDINGS CO	1,315,625.36	0.22
Philippines	1,135,090.36	0.19	6,836 KOREAN AIR LINES CO LTD	105,107.44	0.02
12,300 AYALA CORPORATION	101,943.21	0.02	944 KRAFTON INC	157,163.85	0.03
			3,148 LG CHEM LTD	614,534.68	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
2,882 LG CORP	155,799.05	0.03	324,000 CHINA STEEL CORP	191,541.99	0.03
11,521 LG DISPLAY CO LTD	81,613.20	0.01	43,000 CHROMA ATE INC	1,970,440.18	0.33
2,447 LG ELECTRONICS INC	168,709.05	0.03	1,168,000 CHUNGHWA TELECOM CO LTD	4,859,053.26	0.82
4,410 LG ENERGY SOLUTION	1,135,863.33	0.19	68,000 COMPAL ELECTRONICS	57,322.46	0.01
7,977 LG UPLUS CORP	80,881.93	0.01	413,000 CTBC FINANCIAL HOLDING CO LT	662,711.63	0.11
1,012 LS ELECTRIC CO LTD	474,400.83	0.08	169,000 DELTA ELECTRONICS INC	7,294,960.86	1.22
873 MERITZ FINANCIAL GROUP INC	63,495.06	0.01	2,798,870 E.SUN FINANCIAL HOLDING CO	2,779,608.51	0.47
10,811 MIRAE ASSET SECURITIES CO LT	434,797.52	0.07	164,000 E INK HOLDINGS INC	700,218.65	0.12
13,218 NAVER CORP	1,738,926.72	0.29	19,000 ELITE MATERIAL CO LTD	1,545,197.95	0.26
1,199 NH INVESTMENT & SECURITIES C	23,171.35	0.00	7,600 EMEMORY TECHNOLOGY INC	625,210.86	0.10
2,468 POSCO FUTURE M CO LTD	327,906.52	0.06	297,000 EVA AIRWAYS CORP	315,393.98	0.05
765 SAMSUNG BIOLOGICS CO LTD	751,189.92	0.13	31,000 EVERGREEN MARINE CORP LTD	193,446.90	0.03
4,066 SAMSUNG C&T CORP	672,954.68	0.11	136,000 FAR EASTERN NEW CENTURY CORP	111,879.84	0.02
4,092 SAMSUNG ELECTRO-MECHANICS CO	1,088,688.71	0.18	17,000 FAR EASTONE TELECOMM CO LTD	48,867.67	0.01
343,671 SAMSUNG ELECTRONICS CO LTD	37,516,269.08	6.30	3,417,850 FIRST FINANCIAL HOLDING CO	3,014,805.39	0.51
83,998 SAMSUNG ELECTRONICS-PREF	6,251,932.48	1.05	110,000 FORMOSA CHEMICALS & FIBRE	154,660.55	0.03
2,372 SAMSUNG FIRE & MARINE INS	682,183.29	0.11	112,000 FORMOSA PLASTICS CORP	160,800.68	0.03
51,263 SAMSUNG HEAVY INDUSTRIES	818,320.37	0.14	29,200 FORTUNE ELECTRIC CO LTD	718,811.07	0.12
7,640 SAMSUNG LIFE INSURANCE CO LT	1,049,991.88	0.18	302,975 FUBON FINANCIAL HOLDING CO	815,009.03	0.14
7,093 SAMSUNG SDI CO LTD	1,889,429.12	0.32	5,000 GIGABYTE TECHNOLOGY CO LTD	34,798.23	0.01
389 SAMSUNG SDS CO LTD	38,121.57	0.01	3,000 GLOBAL UNICHIP CORP	203,159.12	0.03
39 SAMYANG FOODS CO. LTD	30,555.28	0.01	3,000 GLOBALWAFERS CO LTD	39,458.85	0.01
52,745 SHINHAN FINANCIAL GROUP LTD	3,020,100.34	0.51	17,000 GOLD CIRCUIT ELECTRONICS LTD	457,303.52	0.08
7,725 SK BIOPHARMACEUTICALS CO LTD	478,131.45	0.08	816,000 HON HAI PRECISION INDUSTRY	4,785,734.55	0.80
41,834 SK HYNIX INC	22,041,614.84	3.70	26,000 HOTAI MOTOR COMPANY LTD	393,212.22	0.07
2,208 SK INC	433,916.38	0.07	135,820 HUA NAN FINANCIAL HOLDINGS C	141,045.42	0.02
1,182 SK INNOVATION CO LTD	83,885.62	0.01	498,000 INNOLUX CORP	371,513.76	0.06
8,739 SK SQUARE CO LTD	2,661,667.92	0.45	3,000 INTERNATIONAL GAMES SYSTEM C	70,659.96	0.01
2,765 SK TELECOM	137,920.55	0.02	25,000 INVENTEC CORP	31,318.41	0.01
1,716 S-OIL CORP	117,973.95	0.02	4,000 JENTECH PRECISION INDUSTRIAL	474,819.94	0.08
115,297 WOORI FINANCIAL GROUP INC	2,412,606.67	0.41	332,840 KGI FINANCIAL HOLDING CO LTD	200,411.86	0.03
9,181 YUHAN CORP	568,249.17	0.10	10,000 KING SLIDE WORKS CO LTD	993,118.12	0.17
Taiwan	171,707,384.45	28.83	56,000 KING YUAN ELECTRONICS CO LTD	457,178.41	0.08
50,000 ACCTON TECHNOLOGY CORP	2,361,587.97	0.40	2,000 LARGAN PRECISION CO LTD	134,813.83	0.02
159,000 ADVANTECH CO LTD	1,584,031.22	0.27	283,000 LITE-ON TECHNOLOGY CORP	1,243,712.32	0.21
10,000 AIRTAC INTERNATIONAL GROUP	310,603.56	0.05	10,000 LOTES CO LTD	641,225.87	0.11
3,700 ALCHIP TECHNOLOGIES LTD	287,597.62	0.05	115,000 MEDIATEK INC	5,359,709.91	0.90
233,000 ASE TECHNOLOGY HOLDING CO LT	2,394,134.09	0.40	283,000 MEGA FINANCIAL HOLDING CO LT	340,361.13	0.06
103,000 ASIA CEMENT CORP	111,795.38	0.02	342,000 NAN YA PLASTICS CORP	790,547.05	0.13
37,000 ASIA VITAL COMPONENTS	2,303,095.65	0.39	7,000 NOVATEK MICROELECTRONICS COR	83,093.49	0.01
4,000 ASPEED TECHNOLOGY INC	1,338,754.50	0.22	29,000 PEGATRON CORP	69,121.02	0.01
17,000 ASUSTEK COMPUTER INC	291,929.81	0.05	8,219 PHARMAESSENTIA CORP	154,250.79	0.03
107,000 CALIWAY BIOPHARMACEUTICALS C	288,836.28	0.05	93,000 PRESIDENT CHAIN STORE CORP	653,065.09	0.11
6,000 CATCHER TECHNOLOGY CO LTD	35,283.06	0.01	86,000 QUANTA COMPUTER INC	749,170.77	0.13
1,559,000 CATHAY FINANCIAL HOLDING CO	3,428,140.52	0.58	12,000 REALTEK SEMICONDUCTOR CORP	179,418.13	0.03
378,140 CHAILEASE HOLDING CO LTD	1,295,161.47	0.22	967,336 SINOPAC FINANCIAL HOLDINGS	928,908.42	0.16
109,800 CHANG HWA COMMERCIAL BANK	70,063.15	0.01	208,780 TAIWAN BUSINESS BANK	97,957.42	0.02
31,000 CHINA AIRLINES LTD	17,356.89	0.00	163,940 TAIWAN COOPERATIVE FINANCIAL	120,249.96	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
18,000 TAIWAN HIGH SPEED RAIL CORP	14,835.78	0.00
29,000 TAIWAN MOBILE CO LTD	98,873.90	0.02
1,839,000 TAIWAN SEMICONDUCTOR MANUFAC	101,239,868.51	17.00
296,000 TECO ELECTRIC & MACHINERY	555,520.56	0.09
124,000 THE SHANGHAI COMMERCIAL & SA	151,266.75	0.03
2,042,764 TS FINANCIAL HOLDING CO LTD	1,479,198.19	0.25
77,293 UNIMICRON TECHNOLOGY CORP	1,074,655.10	0.18
115,000 UNI-PRESIDENT ENTERPRISES CO	255,395.57	0.04
1,304,000 UNITED MICROELECTRONICS CORP	2,304,534.50	0.39
17,000 VANGUARD INTERNATIONAL SEMI	61,682.80	0.01
6,000 WAN HAI LINES LTD	14,469.81	0.00
107,000 WISTRON CORP	409,993.57	0.07
6,000 WIWYNN CORP	619,330.35	0.10
85,000 YAGEO CORPORATION	647,403.54	0.11
1,000 YANG MING MARINE TRANSPORT	1,626.52	0.00
172,230 YUANTA FINANCIAL HOLDING CO	241,078.80	0.04
Thailand	7,692,325.13	1.29
24,700 ADVANCED INFO SERVICE-FOREIG	280,103.14	0.05
895,400 AIRPORTS OF THAILAND PCL-FOR	1,398,214.29	0.23
222,000 BANGKOK DUSIT MED SERVICE-F	126,549.44	0.02
6,800 BUMRUNGRAD HOSPITAL-FOREIGN	33,298.97	0.01
29,600 CENTRAL PATTANA PUB CO-FOREI	55,421.48	0.01
77,800 CHAROEN POKPHAND FOOD-FORGN	48,831.42	0.01
404,400 CP ALL PCL-FOREIGN	557,920.04	0.09
296,800 DELTA ELECTRONICS THAI-FORGN	2,366,840.88	0.40
21,900 DELTA ELECTRONIC - UNITS NON VOTING	171,986.08	0.03
85,719 GULF DEVELOPMENT PCL-FOREIGN	153,348.14	0.03
228,000 KASIKORNBANK PCL-FOREIGN	1,313,523.55	0.22
52,300 KRUNG THAI BANK PUB CO-FOREI	55,503.34	0.01
64,300 MINOR INTERNATIONAL PCL-FOR	41,917.84	0.01
122,800 PTT EXPLORATION & PROD-FOR	603,202.04	0.10
195,600 PTT PCL/FOREIGN	207,580.38	0.03
7,900 SCB X PCL-FOREIGN	34,493.64	0.01
23,500 SIAM CEMENT PUB CO-FOR REG	145,360.85	0.02
740,400 TMBTHANACHART BANK P-FOREIGN	51,185.94	0.01
107,000 TRUE CORP PCL/NEW-NVDR	47,043.67	0.01
United States of America	981,866.58	0.16
43,700 BEONE MEDICINES LTD-H	956,468.22	0.16
1,404 LEGEND BIOTECH CORP-ADR	25,398.36	0.00
Total securities portfolio	593,662,691.81	99.67

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	616,857,233.38	97.44	160,000 NATL AUSTRALIA BANK 4.85% 22-03-29	108,236.89	0.02
Bonds	614,640,691.76	97.09	300,000 NATL AUSTRALIA BANK 4.95% 10-05-27	205,130.08	0.03
Australia	17,070,385.01	2.70	240,000 NATL AUSTRALIA BANK 4.95% 25-11-27	163,747.92	0.03
170,000 AUST NZ BANKI 5.3500 22-27 04/11S	116,718.70	0.02	320,000 NATL AUSTRALIA BANK 5.0% 14-11-29	216,617.76	0.03
322,000 AUSTRALIA NEW ZEA BANKING GRP LTD GTO 4.5% 31-03-28	217,407.39	0.03	400,000 NATL AUSTRALIA BANK 5.4% 16-11-28	274,653.95	0.04
300,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.65% 18-02-30	200,305.73	0.03	20,000 RIO TINTO FINANCE U 7.125% 15-07-28	21,225.07	0.00
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.7% 15-12-27	67,914.51	0.01	100,000 SCENTRE GROUP TRUST 1 5.2% 27-11-29	67,745.90	0.01
270,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.8% 18-06-27	184,199.59	0.03	200,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.45% 28-03-29	216,905.68	0.03
450,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 05-02-29	305,314.84	0.05	100,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 1.75% 11-04-28	111,771.99	0.02
600,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 11-09-28	407,867.70	0.06	140,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 3.75% 23-03-27	139,117.78	0.02
150,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.0% 18-06-29	101,718.10	0.02	180,000 SUNCORP METWAY 4.75% 19-03-29	121,122.84	0.02
250,000 COOPERATIEVE RABOBANK UA AUSTRALIA 5.051% 26-02-29	169,794.67	0.03	270,000 SUNCORP METWAY 4.8% 14-12-27	183,594.71	0.03
100,000 CW BK AUST 1.125% 18-01-28	111,261.22	0.02	100,000 TELSTRA CORPORATION 1.0% 23-04-30	104,867.71	0.02
185,000 CW BK AUST 2.552% 14-03-27	182,326.21	0.03	300,000 TELSTRA CORPORATION 1.375% 26-03-29	327,587.27	0.05
134,000 CW BK AUST 3.15% 19-09-27	132,218.11	0.02	200,000 TELSTRA CORPORATION 4.0% 19-04-27	135,505.50	0.02
180,000 CW BK AUST 3.9% 16-03-28	179,091.42	0.03	200,000 TELSTRA GROUP 3.25% 15-11-27	196,557.67	0.03
450,000 CW BK AUST 4.4% 18-08-27	305,198.03	0.05	200,000 TELSTRA GROUP 4.75% 06-09-30	133,303.21	0.02
200,000 CW BK AUST 4.5% 22-08-29	133,386.67	0.02	200,000 TELSTRA GROUP 4.9% 08-03-28	136,213.36	0.02
189,000 CW BK AUST 4.608% 14-03-30	190,791.44	0.03	100,000 TOYOTA FINANCE AUSTRALIA 0.44% 13-01-28	109,741.29	0.02
400,000 CW BK AUST 4.75% 09-01-30	268,252.74	0.04	250,000 TOYOTA FINANCE AUSTRALIA 2.28% 21-10-27	284,193.65	0.04
200,000 CW BK AUST 4.9% 17-08-28	135,851.57	0.02	200,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	225,737.40	0.04
200,000 CW BK AUST 5.0% 13-01-28	136,494.33	0.02	180,000 TOYOTA FINANCE AUSTRALIA 3.386% 18-03-30	206,583.79	0.03
320,000 CW BK AUST 5.03% 15-01-31	215,510.88	0.03	200,000 TOYOTA FINANCE AUSTRALIA 4.402% 30-01-31	197,286.37	0.03
300,000 DBS BANK AUSTRALIA BRANCH 5.065% 13-02-31	202,378.42	0.03	100,000 TOYOTA FINANCE AUSTRALIA 4.625% 29-03-28	130,806.10	0.02
250,000 HSBC LTD/SYDNEY 5.1000 23-28 03/03S	170,664.82	0.03	590,000 TOYOTA FINANCE AUSTRALIA 4.65% 17-09-29	393,651.17	0.06
250,000 ING BANK AUSTRALIA 4.837% 22-03-27	170,764.91	0.03	100,000 UBS AG AUSTRALIA BRANCH 5.808% 24-11-28	69,285.96	0.01
190,000 JOHN DEERE FINANCIAL 4.45% 21-06-30	124,560.06	0.02	200,000 UNITED OVERSEAS BANK LTD SYDNEY 4.67% 16-04-27	136,330.11	0.02
50,000 JOHN DEERE FINANCIAL 5.05% 28-06-29	33,816.81	0.01	250,000 UNITED OVERSEAS BANK LTD SYDNEY 5.023% 29-01-31	168,374.85	0.03
200,000 MACQUARIE 3.202% 17-09-29 EMTN	229,418.31	0.04	100,000 VICINITY CENTRES TRUST 1.125% 07-11-29	104,476.00	0.02
350,000 MACQUARIE 3.915% 03-02-28	348,122.95	0.05	400,000 WESFARMERS 1.941% 23-06-28	253,935.95	0.04
310,000 MACQUARIE 4.331% 12-06-28	310,182.43	0.05	300,000 WESTPAC BANKING 1.125% 05-09-27	336,560.11	0.05
200,000 MACQUARIE 4.37% 17-07-30	131,615.33	0.02	100,000 WESTPAC BANKING 1.45% 17-07-28	110,725.09	0.02
170,000 MACQUARIE 5.272% 02-07-27	172,224.41	0.03	500,000 WESTPAC BANKING 1.953% 20-11-28	472,372.99	0.07
100,000 MIRVAC GROUP FINANCE 2.6% 18-09-29	61,975.72	0.01	428,000 WESTPAC BANKING 2.65% 16-01-30	403,422.28	0.06
300,000 MIRVAC GROUP FINANCE 3.625% 18-03-27	297,502.74	0.05	180,000 WESTPAC BANKING 3.35% 08-03-27	178,740.79	0.03
390,000 NATL AUSTRALIA BANK 1.375% 30-08-28	430,066.14	0.07	390,000 WESTPAC BANKING 3.4% 25-01-28	385,520.00	0.06
210,000 NATL AUSTRALIA BANK 2.125% 24-05-28	236,337.77	0.04	210,000 WESTPAC BANKING 3.799% 17-01-30	246,135.81	0.04
330,000 NATL AUSTRALIA BANK 3.125% 28-02-30	376,431.62	0.06	180,000 WESTPAC BANKING 4.043% 26-08-27	179,876.91	0.03
80,000 NATL AUSTRALIA BANK 4.1% 16-10-28	53,265.58	0.01	70,000 WESTPAC BANKING 4.354% 01-07-30	69,941.50	0.01
75,000 NATL AUSTRALIA BANK 4.4% 12-05-28	50,489.93	0.01	100,000 WESTPAC BANKING 4.8% 16-02-28	67,975.42	0.01
220,000 NATL AUSTRALIA BANK 4.45% 18-10-27	149,067.42	0.02	300,000 WESTPAC BANKING 4.95% 21-01-30	202,799.11	0.03
100,000 NATL AUSTRALIA BANK 4.6% 18-03-30	66,586.54	0.01	500,000 WESTPAC BANKING 5.0% 15-01-29	339,662.09	0.05
			300,000 WESTPAC BANKING 5.0% 19-09-28	204,074.22	0.03
			80,000 WESTPAC BANKING 5.05% 16-04-29	81,864.82	0.01
			200,000 WESTPAC BANKING 5.1% 14-05-29	136,161.57	0.02
			640,000 WESTPAC BANKING 5.141% 12-02-31	433,031.91	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
300,000 WESTPAC BANKING 5.3% 11-11-27	205,793.65	0.03	315,000 BANK OF NOVA SCOTIA 4.68% 01-02-29	232,474.66	0.04
478,000 WESTPAC BANKING 5.535% 17-11-28	494,323.05	0.08	270,000 BANK OF NOVA SCOTIA 4.85% 01-02-30	273,308.98	0.04
Austria	1,567,421.80	0.25	470,000 BANK OF NOVA SCOTIA 4.932% 14-02-29	474,000.62	0.07
200,000 ERSTE GR BK 0.1% 16-11-28 EMTN	218,916.85	0.03	100,000 BANK OF NOVA SCOTIA 5.0% 14-01-29	131,495.71	0.02
200,000 ERSTE GR BK 0.125% 17-05-28	216,043.38	0.03	400,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	407,020.96	0.06
100,000 ERSTE GR BK 0.25% 14-09-29	103,364.17	0.02	180,000 BANK OF NOVA SCOTIA 5.25% 12-06-28	183,567.35	0.03
100,000 ERSTE GR BK 0.25% 27-01-31	98,546.65	0.02	190,000 BANK OF NOVA SCOTIA 5.4% 04-06-27	192,404.73	0.03
200,000 ERSTE GR BK 0.875% 13-05-27	225,187.43	0.04	200,000 BANK OF NOVA SCOTIA 5.45% 01-08-29	206,219.45	0.03
300,000 ERSTE GR BK 4.0% 16-01-31	351,758.49	0.06	40,000 BMW CANADA 3.3% 07-09-27	28,639.74	0.00
300,000 ERSTE GR BK 4.25% 30-05-30	353,604.83	0.06	60,000 BMW CANADA 3.35% 01-04-27	43,141.89	0.01
Belgium	2,226,184.05	0.35	220,000 BMW CANADA 3.7% 02-04-29	157,686.36	0.02
100,000 AGEAS NV EX FORTIS 4.75% 01-12-28	130,733.92	0.02	60,000 BMW CANADA 3.7% 05-09-29	42,883.04	0.01
200,000 KBC GROUPE 0.125% 14-01-29	217,848.00	0.03	20,000 BMW CANADA 4.66% 05-04-28	14,645.69	0.00
100,000 KBC GROUPE 0.75% 24-01-30 EMTN	104,295.19	0.02	160,000 CAN IMP BK 3.0% 30-07-30 EMTN	180,719.61	0.03
200,000 KBC GROUPE 3.0% 25-08-30 EMTN	225,756.82	0.04	180,000 CAN IMP BK 3.45% 07-04-27	178,658.03	0.03
300,000 KBC GROUPE 4.25% 28-11-29 EMTN	352,783.58	0.06	531,000 CAN IMP BK 3.65% 10-12-28	381,626.10	0.06
300,000 KBC GROUPE 4.375% 19-04-30	354,438.10	0.06	671,000 CAN IMP BK 3.8% 10-12-30	481,145.65	0.08
500,000 KBC GROUPE 4.932% 16-10-30	503,436.42	0.08	200,000 CAN IMP BK 3.807% 09-07-29	233,039.96	0.04
100,000 KBC GROUPE 5.5% 20-09-28 EMTN	132,441.25	0.02	200,000 CAN IMP BK 4.243% 08-09-28	199,541.33	0.03
200,000 KBC GROUPE 5.796% 19-01-29	204,450.77	0.03	596,000 CAN IMP BK 4.283% 29-01-30	591,878.69	0.09
Canada	43,860,068.10	6.93	540,000 CAN IMP BK 4.857% 30-03-29	544,270.70	0.09
56,210 AIR CANADA 20151 PASS THRU TRUSTS 3.6% 15-03-27	55,447.37	0.01	783,000 CAN IMP BK 4.95% 29-06-27	572,098.64	0.09
350,000 ALECTRA 2.488% 17-05-27	249,204.92	0.04	382,000 CAN IMP BK 5.001% 28-04-28	386,767.45	0.06
320,000 BANK OF MONTREAL 2.65% 08-03-27	315,375.58	0.05	700,000 CAN IMP BK 5.05% 07-10-27	513,644.85	0.08
200,000 BANK OF MONTREAL 2.75% 15-06-27	229,754.45	0.04	440,000 CAN IMP BK 5.237% 28-06-27	445,204.93	0.07
905,000 BANK OF MONTREAL 3.19% 01-03-28	648,191.87	0.10	350,000 CAN IMP BK 5.245% 13-01-31	357,474.15	0.06
200,000 BANK OF MONTREAL 4.062% 22-09-28	199,021.94	0.03	268,000 CAN IMP BK 5.26% 08-04-29	274,027.34	0.04
350,000 BANK OF MONTREAL 4.64% 10-09-30	350,823.96	0.06	320,000 CAN IMP BK 5.5% 14-01-28	237,208.87	0.04
182,000 BANK OF MONTREAL 4.7% 14-09-27	182,982.64	0.03	138,000 CAN IMP BK 5.986% 03-10-28	143,106.02	0.02
340,000 BANK OF MONTREAL 5.004% 27-01-29	343,094.73	0.05	100,000 DAIMLER TRUCKS FINANCE CANADA 4.46% 27-09-27	72,793.04	0.01
100,000 BANK OF MONTREAL 5.125% 10-10-28	132,171.36	0.02	100,000 DAIMLER TRUCKS FINANCE CANADA 4.54% 27-09-29	73,525.28	0.01
314,000 BANK OF MONTREAL 5.203% 01-02-28	318,750.76	0.05	29,000 DAIMLER TRUCKS FINANCE CANADA 5.22% 20-09-27	21,324.54	0.00
180,000 BANK OF MONTREAL 5.37% 04-06-27	182,235.18	0.03	33,000 DAIMLER TRUCKS FINANCE CANADA 5.77% 25-09-28	24,867.63	0.00
284,000 BANK OF MONTREAL 5.717% 25-09-28	292,569.23	0.05	110,000 DEERE FUNDING CANADA CORPORATION 4.15% 09-10-30	108,565.34	0.02
420,000 BANK OF MONTREAL FLR 24-30 10/07A	486,525.97	0.08	350,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	393,854.71	0.06
200,000 BANK OF NOVA SCOTIA 0.25% 01-11-28	213,669.79	0.03	100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.467% 05-09-29	114,962.13	0.02
600,000 BANK OF NOVA SCOTIA 1.4% 01-11-27	419,963.70	0.07	375,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.804% 24-09-29	269,759.14	0.04
100,000 BANK OF NOVA SCOTIA 2.875% 03-05-27	128,953.23	0.02	450,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.407% 19-05-27	326,720.13	0.05
760,000 BANK OF NOVA SCOTIA 2.95% 08-03-27	543,899.44	0.09	250,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.55% 23-08-27	250,953.44	0.04
174,000 BANK OF NOVA SCOTIA 2.951% 11-03-27	171,892.06	0.03	200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.565% 26-08-30	198,973.14	0.03
310,000 BANK OF NOVA SCOTIA 3.1% 02-02-28	221,620.62	0.04	100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.875% 08-10-30	130,243.20	0.02
280,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	324,148.19	0.05	400,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.25% 26-04-29	408,549.15	0.06
470,000 BANK OF NOVA SCOTIA 3.807% 15-11-28	338,682.64	0.05	160,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.467% 17-11-28	119,991.57	0.02
150,000 BANK OF NOVA SCOTIA 3.836% 26-09-30	107,902.60	0.02	50,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.475% 16-08-28	37,442.89	0.01
170,000 BANK OF NOVA SCOTIA 4.043% 15-09-28	169,006.53	0.03			
290,000 BANK OF NOVA SCOTIA 4.247% 02-02-30	287,274.58	0.05			
400,000 BANK OF NOVA SCOTIA 4.404% 08-09-28	399,686.23	0.06			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
	USD				USD		
240,000	FEDERATION DES CAISSES DES JARDINS QUEBEC 5.7% 14-03-28	246,126.09	0.04	755,000	ROYAL BANK OF CANADA 4.642% 17-01-28	552,736.50	0.09
150,000	GREATER TORONTO AIRPORTS 1.54% 03-05-28	104,093.41	0.02	730,000	ROYAL BANK OF CANADA 4.65% 18-10-30	731,665.57	0.12
150,000	GREATER TORONTO AIRPORTS 2.73% 03-04-29	105,784.62	0.02	180,000	ROYAL BANK OF CANADA 4.715% 27-03-28	180,604.40	0.03
190,000	GREAT WEST LIFE 2.379% 14-05-30	130,911.45	0.02	250,000	ROYAL BANK OF CANADA 4.875% 01-11-30	326,249.08	0.05
80,000	GREAT WEST LIFE 3.337% 28-02-28	57,310.61	0.01	330,000	ROYAL BANK OF CANADA 4.9% 12-01-28	333,672.31	0.05
100,000	GREAT WEST LIFE 4.7% 16-11-29	119,876.10	0.02	152,000	ROYAL BANK OF CANADA 4.95% 01-02-29	154,633.54	0.02
130,000	HYDRO ONE 2.16% 28-02-30	89,300.53	0.01	370,000	ROYAL BANK OF CANADA 4.965% 24-01-29	373,554.51	0.06
100,000	HYDRO ONE 3.02% 05-04-29	70,992.59	0.01	510,000	ROYAL BANK OF CANADA 4.969% 02-08-30	516,314.01	0.08
100,000	HYDRO ONE 3.93% 30-11-29	72,767.90	0.01	100,000	ROYAL BANK OF CANADA 5.0% 24-01-28	131,765.59	0.02
269,000	HYDRO ONE 4.91% 27-01-28	198,242.91	0.03	382,000	ROYAL BANK OF CANADA 5.2% 01-08-28	389,448.85	0.06
100,000	INTACT FINANCIAL 2.179% 18-05-28	70,248.00	0.01	380,000	ROYAL BANK OF CANADA 5.228% 24-06-30	289,163.05	0.05
300,000	INTACT FINANCIAL 2.85% 07-06-27	214,259.29	0.03	482,000	ROYAL BANK OF CANADA 6.0% 01-11-27	494,687.32	0.08
220,000	JOHN DEERE FINANCIAL 3.55% 12-06-29	157,466.85	0.02	100,000	ROYAL BK CANADA 5.700% 23-28 04/10S	68,772.02	0.01
220,000	JOHN DEERE FINANCIAL 4.38% 11-07-28	160,827.64	0.03	379,000	TORONTO DOMINION BANK 1.888% 08-03-28	265,201.90	0.04
100,000	JOHN DEERE FINANCIAL 4.63% 04-04-29	73,778.26	0.01	250,000	TORONTO DOMINION BANK 1.896% 11-09-28	173,851.95	0.03
210,000	JOHN DEERE FINANCIAL 4.95% 14-06-27	153,768.69	0.02	380,000	TORONTO DOMINION BANK 1.952% 08-04-30	411,608.70	0.07
130,000	JOHN DEERE FINANCIAL 5.17% 15-09-28	96,832.97	0.02	450,000	TORONTO DOMINION BANK 2.551% 03-08-27	514,590.57	0.08
126,000	MANULIFE FINANCIAL 2.484% 19-05-27	123,382.53	0.02	268,000	TORONTO DOMINION BANK 2.8% 10-03-27	264,529.26	0.04
280,000	MERCEDESSEBENZ FINANCE CANADA 4.64% 09-07-27	204,536.57	0.03	270,000	TORONTO DOMINION BANK 2.875% 05-04-27	348,661.75	0.06
100,000	MERCEDESSEBENZ FINANCE CANADA 4.7% 10-10-30	129,356.08	0.02	235,000	TORONTO DOMINION BANK 3.631% 13-12-29	271,480.51	0.04
50,000	MERCEDESSEBENZ FINANCE CANADA 5.12% 27-06-28	37,051.19	0.01	216,000	TORONTO DOMINION BANK 3.913% 13-01-28	214,506.06	0.03
450,000	NATL BANK OF CANADA 3.308% 15-08-28	322,176.17	0.05	614,000	TORONTO DOMINION BANK 4.002% 31-10-30	443,577.52	0.07
470,000	NATL BANK OF CANADA 3.522% 17-07-29	336,500.47	0.05	558,000	TORONTO DOMINION BANK 4.108% 08-06-27	556,806.92	0.09
454,000	NATL BANK OF CANADA 3.542% 13-01-31	322,342.47	0.05	220,000	TORONTO DOMINION BANK 4.109% 13-10-28	218,749.24	0.03
110,000	NATL BANK OF CANADA 3.75% 02-05-29	128,237.29	0.02	969,000	TORONTO DOMINION BANK 4.21% 01-06-27	702,215.10	0.11
110,000	NATL BANK OF CANADA 3.75% 25-01-28	127,760.60	0.02	194,000	TORONTO DOMINION BANK 4.411% 13-01-31	192,387.65	0.03
520,000	NATL BANK OF CANADA 4.166% 20-01-29	517,049.36	0.08	774,000	TORONTO DOMINION BANK 4.477% 18-01-28	565,003.11	0.09
250,000	NATL BANK OF CANADA 4.5% 10-10-29	250,189.76	0.04	210,000	TORONTO DOMINION BANK 4.574% 02-06-28	210,711.95	0.03
330,000	NATL BANK OF CANADA 5.023% 01-02-29	245,742.00	0.04	601,000	TORONTO DOMINION BANK 4.68% 08-01-29	443,314.08	0.07
380,000	NATL BANK OF CANADA 5.219% 14-06-28	282,285.13	0.04	558,000	TORONTO DOMINION BANK 4.693% 15-09-27	561,092.13	0.09
250,000	NATL BANK OF CANADA 5.6% 18-12-28	257,532.09	0.04	200,000	TORONTO DOMINION BANK 4.751% 11-09-30	131,474.68	0.02
150,000	NAV CANADA 2.063% 29-05-30	102,230.00	0.02	208,000	TORONTO DOMINION BANK 4.783% 17-12-29	210,424.11	0.03
100,000	ROYAL BANK OF CANADA 1.833% 31-07-28	69,678.31	0.01	284,000	TORONTO DOMINION BANK 4.808% 03-06-30	286,481.37	0.05
500,000	ROYAL BANK OF CANADA 2.125% 26-04-29	555,702.27	0.09	470,000	TORONTO DOMINION BANK 4.861% 31-01-28	473,843.52	0.07
160,000	ROYAL BANK OF CANADA 3.25% 22-01-31	182,135.41	0.03	234,000	TORONTO DOMINION BANK 4.98% 05-04-27	235,720.20	0.04
776,000	ROYAL BANK OF CANADA 3.411% 12-06-29	554,723.60	0.09	196,000	TORONTO DOMINION BANK 4.994% 05-04-29	198,965.33	0.03
472,000	ROYAL BANK OF CANADA 3.625% 04-05-27	469,179.40	0.07	466,000	TORONTO DOMINION BANK 5.156% 10-01-28	472,037.68	0.07
100,000	ROYAL BANK OF CANADA 3.625% 14-06-27	129,824.93	0.02	70,000	TORONTO DOMINION BANK 5.248% 23-07-29	47,340.59	0.01
406,000	ROYAL BANK OF CANADA 3.626% 10-12-28	291,839.47	0.05	200,000	TORONTO DOMINION BANK 5.288% 11-01-28	264,512.68	0.04
330,000	ROYAL BANK OF CANADA 4.0% 17-10-30	238,516.25	0.04	516,000	TORONTO DOMINION BANK 5.376% 21-10-27	381,078.92	0.06
250,000	ROYAL BANK OF CANADA 4.125% 05-07-28	293,113.39	0.05	600,000	TORONTO DOMINION BANK 5.491% 08-09-28	449,717.75	0.07
224,000	ROYAL BANK OF CANADA 4.24% 03-08-27	224,003.31	0.04	466,000	TORONTO DOMINION BANK 5.523% 17-07-28	477,518.70	0.08
160,000	ROYAL BANK OF CANADA 4.375% 02-10-30	191,111.21	0.03	200,000	TOYOTA CREDIT C 4.3300 23-28 24/01S	145,672.31	0.02
500,000	ROYAL BANK OF CANADA 4.498% 06-08-29	500,290.98	0.08	200,000	TOYOTA CREDIT CANADA 3.12% 20-11-28	141,665.29	0.02
348,000	ROYAL BANK OF CANADA 4.522% 18-10-28	348,343.72	0.06	200,000	TOYOTA CREDIT CANADA 3.55% 04-10-27	143,762.27	0.02
775,000	ROYAL BANK OF CANADA 4.612% 26-07-27	565,334.05	0.09	200,000	TOYOTA CREDIT CANADA 3.65% 19-08-30	142,473.28	0.02
509,000	ROYAL BANK OF CANADA 4.632% 01-05-28	373,335.62	0.06	200,000	TOYOTA CREDIT CANADA 3.73% 02-10-29	143,350.87	0.02
				200,000	TOYOTA CREDIT CANADA 3.74% 21-05-30	143,105.46	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Cayman Islands	188,217.14	0.03			
200,000 HONGKONG LAND FINANCE 2.875 20-30 27/05S	188,217.14	0.03			
Denmark	4,799,530.56	0.76			
220,000 DANSKE BK 4.125% 10-01-31	259,290.03	0.04	22-05-27		
200,000 DANSKE BK 4.298% 01-04-28	199,703.91	0.03	100,000 AXA 1.125% 15-05-28 EMTN	110,684.79	0.02
110,000 DANSKE BK 4.5% 09-11-28 EMTN	129,200.17	0.02	200,000 AXA 3.75% 12-10-30 EMTN	234,089.60	0.04
420,000 DANSKE BK 4.613% 02-10-30	418,248.43	0.07	200,000 AYYENS 3.0% 18-04-30	225,644.76	0.04
410,000 DANSKE BK 4.75% 21-06-30 EMTN	489,643.60	0.08	100,000 AYYENS 3.25% 19-02-30	113,520.15	0.02
350,000 DANSKE BK 5.019% 04-03-31	352,142.47	0.06	100,000 AYYENS 3.875% 16-07-29	116,238.47	0.02
200,000 DANSKE BK 5.427% 01-03-28	201,891.72	0.03	200,000 AYYENS 3.875% 24-01-28	232,631.08	0.04
400,000 DANSKE BK 5.705% 01-03-30	411,163.85	0.06	400,000 AYYENS 4.0% 05-07-27 EMTN	466,140.27	0.07
100,000 DANSKE BK 6.5% 23-08-28 EMTN	134,241.85	0.02	200,000 AYYENS 4.0% 24-01-31	233,835.56	0.04
442,000 NOVO NORDISK FINANCE NETHERLANDS BV 0.125% 04-06-28	476,119.82	0.08	400,000 AYYENS 4.875% 06-10-28 EMTN	475,651.73	0.08
600,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	679,943.95	0.11	400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	440,529.26	0.07
200,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.875% 27-08-30	225,685.18	0.04	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 19-07-28	214,612.59	0.03
200,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	229,678.29	0.04	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.25% 29-06-28	215,994.68	0.03
420,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	479,791.71	0.08	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	643,718.98	0.10
100,000 NYKREDIT 1.375% 12-07-27 EMTN	112,785.58	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 19-11-27	220,892.83	0.03
Finland	5,658,326.71	0.89	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	495,777.08	0.08
100,000 NORDEA BKP 0.5% 02-11-28 EMTN	107,105.03	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.75% 17-01-30	207,349.90	0.03
100,000 NORDEA BKP 0.5% 14-05-27 EMTN	112,185.17	0.02	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.875% 07-12-27	123,121.98	0.02
400,000 NORDEA BKP 0.5% 19-03-31 EMTN	397,737.85	0.06	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	521,713.40	0.08
400,000 NORDEA BKP 1.125% 27-09-27	447,971.12	0.07	400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	452,257.48	0.07
708,000 NORDEA BKP 2.5% 23-05-29 EMTN	795,042.09	0.13	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.375% 16-07-28	221,607.44	0.04
318,000 NORDEA BKP 2.75% 02-05-30 EMTN	358,036.19	0.06	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.75% 15-03-29	329,021.49	0.05
380,000 NORDEA BKP 3.375% 11-06-29	439,892.06	0.07	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 26-10-28	121,915.52	0.02
200,000 NORDEA BKP 4.125% 05-05-28	234,136.10	0.04	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.625% 06-11-29	334,457.04	0.05
200,000 NORDEA BKP 4.25% 28-08-30	198,096.30	0.03	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	564,235.01	0.09
200,000 NORDEA BKP 4.375% 10-09-29	200,064.01	0.03	500,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	562,084.72	0.09
210,000 NORDEA BKP 4.375% 17-03-28	210,759.07	0.03	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	691,708.93	0.11
100,000 NORDEA BKP 4.5% 12-10-29 EMTN	129,605.79	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 14-02-28	233,391.37	0.04
400,000 NORDEA BKP 5.375% 22-09-27	405,963.14	0.06	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 26-01-28	349,079.25	0.06
280,000 OP CORPORATE BANK 0.1% 16-11-27	307,597.81	0.05	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 21-11-29	234,443.29	0.04
100,000 OP CORPORATE BANK 2.875% 18-06-30	112,728.44	0.02	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	352,610.81	0.06
200,000 OP CORPORATE BANK 2.875% 27-11-29	227,351.79	0.04	400,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	472,564.34	0.07
200,000 OP CORPORATE BANK 4.0% 13-06-28	234,226.59	0.04	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.5% 22-10-30	255,246.61	0.04
300,000 OP CORPORATE BANK 4.125% 18-04-27	349,702.73	0.06	574,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.541% 15-01-31	565,807.81	0.09
100,000 SAMPO 1.625% 21-02-28 EMTN	112,232.16	0.02	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.753% 13-07-27	200,849.48	0.03
250,000 SAMPO 2.25% 27-09-30 EMTN	277,893.27	0.04	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.9912% 06-01-31	132,196.51	0.02
France	46,476,037.00	7.34	300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.0% 22-10-29	393,362.79	0.06
200,000 AIR LIQ FIN 0.625% 20-06-30	205,832.46	0.03	600,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.1264% 24-05-27	409,582.21	0.06
100,000 AIR LIQ FIN 1.0% 08-03-27 EMTN	113,029.43	0.02			
100,000 AIR LIQ FIN 1.25% 13-06-28	110,536.55	0.02			
200,000 AIR LIQ FIN 1.375% 02-04-30	213,443.09	0.03			
573,000 AIR LIQ FIN 2.25% 10-09-29	535,161.09	0.08			
100,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75%	117,225.60	0.02			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
350,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.194% 16-02-28	354,494.24	0.06	200,000	CA 4.875% 23-10-29	261,442.63	0.04
100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.375% 25-05-28	132,516.26	0.02	340,000	CA 5.134% 11-03-27	342,895.60	0.05
472,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.538% 22-01-30	484,738.02	0.08	340,000	CA 5.23% 09-01-29	343,650.24	0.05
200,000	BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.79% 13-07-28	205,277.85	0.03	250,000	CA 5.301% 12-07-28	254,559.40	0.04
100,000	BNP PAR 1.5% 25-05-28 EMTN	111,112.74	0.02	200,000	CA 5.35% 13-02-31	134,794.62	0.02
200,000	BNP PAR 2.4125% 13-01-28 EMTN	256,275.25	0.04	200,000	CA 5.375% 15-01-29	264,317.12	0.04
500,000	BNP PAR 2.88% 06-05-30 EMTN	566,251.09	0.09	200,000	CA 5.411% 18-01-29	136,347.78	0.02
300,000	BNP PAR 3.875% 10-01-31 EMTN	350,042.39	0.06	650,000	CA 6.316% 03-10-29	675,914.92	0.11
200,000	BNP PAR 3.875% 23-02-29 EMTN	232,611.96	0.04	400,000	CIE GEN DES ETS MICHELIN 0.0% 02-11-28	424,756.58	0.07
640,000	BNP PAR 5.125% 13-01-29	646,250.16	0.10	200,000	CIE GEN DES ETS MICHELIN 1.75% 03-09-30	214,172.40	0.03
440,000	BNP PAR 5.176% 09-01-30	445,929.79	0.07	400,000	CREDIT AGRICOLE 5.3636 23-28 01/06S	272,987.28	0.04
400,000	BNP PAR 5.288% 15-02-29	271,506.96	0.04	200,000	CREDIT MUTUEL ARKEA 0.375% 03-10-28	214,854.86	0.03
550,000	BNP PAR 5.335% 12-06-29	558,105.82	0.09	200,000	CREDIT MUTUEL ARKEA 0.75% 18-01-30	208,462.73	0.03
200,000	BNP PAR 6.0% 18-08-29 EMTN	268,975.75	0.04	200,000	CREDIT MUTUEL ARKEA 0.875% 07-05-27	225,317.09	0.04
200,000	BOUYGUES 0.5% 11-02-30	207,018.31	0.03	200,000	CREDIT MUTUEL ARKEA 1.125% 23-05-29	215,200.55	0.03
200,000	BOUYGUES 1.125% 24-07-28	218,887.08	0.03	200,000	CREDIT MUTUEL ARKEA 1.25% 11-06-29	219,577.56	0.03
200,000	BOUYGUES 1.375% 07-06-27	226,559.27	0.04	200,000	CREDIT MUTUEL ARKEA 3.128% 05-12-30	226,077.29	0.04
500,000	BOUYGUES 2.25% 29-06-29	555,758.59	0.09	300,000	CREDIT MUTUEL ARKEA 3.375% 19-09-27	346,642.44	0.05
400,000	BPCE 0.25% 14-01-31	394,757.32	0.06	200,000	CREDIT MUTUEL ARKEA 3.875% 22-05-28	233,433.98	0.04
400,000	BPCE 0.625% 15-01-30	415,095.34	0.07	300,000	ESSILORLUXOTTICA 0.375% 27-11-27	331,334.64	0.05
100,000	BPCE 1.0% 05-10-28 EMTN	109,714.18	0.02	400,000	ESSILORLUXOTTICA 0.5% 05-06-28	437,140.24	0.07
100,000	BPCE 1.75% 26-04-27 EMTN	113,735.10	0.02	400,000	ESSILORLUXOTTICA 2.625% 10-01-30	449,563.11	0.07
250,000	BPCE 2.7% 01-10-29	234,300.92	0.04	400,000	ESSILORLUXOTTICA 2.875% 05-03-29	457,375.44	0.07
300,000	BPCE 3.125% 05-09-30 EMTN	339,916.71	0.05	100,000	GEICINA 1.0% 30-01-29 EMTN	108,190.33	0.02
260,000	BPCE 3.25% 11-01-28	254,767.93	0.04	200,000	GEICINA 1.375% 26-01-28 EMTN	221,885.32	0.04
400,000	BPCE 3.5% 25-01-28 EMTN	462,580.50	0.07	100,000	GEICINA 1.375% 30-06-27 EMTN	112,997.78	0.02
200,000	BPCE 4.125% 10-07-28 EMTN	234,519.07	0.04	100,000	GEICINA 1.625% 14-03-30 EMTN	106,765.69	0.02
350,000	BPCE 4.75% 19-07-27	351,678.68	0.06	300,000	HSBC CONTINENTAL EUROPE 0.1% 03-09-27	331,898.39	0.05
200,000	BPCE 4.7638% 12-06-30	132,257.53	0.02	100,000	HSBC CONTINENTAL EUROPE 1.375% 04-09-28	110,605.72	0.02
100,000	BPCE 4.875% 22-10-30 EMTN	130,085.86	0.02	100,000	KLEPIERRE 0.625% 01-07-30 EMTN	101,496.72	0.02
400,000	BPCE 5.077% 23-10-29	268,997.37	0.04	400,000	KLEPIERRE 0.875% 17-02-31 EMTN	398,952.61	0.06
250,000	BPCE 5.281% 30-05-29	254,698.35	0.04	300,000	KLEPIERRE 2.0% 12-05-29 EMTN	330,959.76	0.05
400,000	CA 0.125% 09-12-27 EMTN	437,890.69	0.07	200,000	L OREAL S A 2.5% 06-11-27 EMTN	228,863.24	0.04
200,000	CA 0.375% 20-04-28 EMTN	217,005.47	0.03	200,000	L OREAL S A 2.5% 12-01-29 EMTN	226,783.73	0.04
300,000	CA 0.5% 21-09-29 EMTN	321,420.15	0.05	400,000	L OREAL S A 2.75% 19-11-30	451,306.35	0.07
200,000	CA 1.125% 24-02-29 EMTN	217,492.42	0.03	200,000	L OREAL S A 2.875% 19-05-28	229,432.50	0.04
300,000	CA 2.5% 29-08-29 EMTN	336,578.62	0.05	300,000	L OREAL S A 3.375% 23-11-29	346,976.62	0.05
50,000	CA 2.5075% 27-04-27 EMTN	63,541.32	0.01	200,000	SANOFI 0.875% 21-03-29 EMTN	215,829.28	0.03
300,000	CA 2.875% 16-02-30 EMTN	338,282.55	0.05	200,000	SANOFI 1.125% 05-04-28 EMTN	221,447.11	0.03
200,000	CA 3.125% 26-01-29 EMTN	229,498.07	0.04	200,000	SANOFI 1.25% 06-04-29	217,375.60	0.03
400,000	CA 3.375% 28-07-27 EMTN	462,813.63	0.07	400,000	SANOFI 1.375% 21-03-30 EMTN	429,266.47	0.07
200,000	CA 3.75% 23-01-31	230,795.96	0.04	200,000	SANOFI 1.5% 01-04-30 EMTN	215,756.96	0.03
400,000	CA 4.125% 07-03-30 EMTN	473,053.28	0.07	300,000	SANOFI 2.625% 23-06-29 EMTN	339,059.93	0.05
400,000	CA 4.25% 11-07-29	468,585.30	0.07	300,000	SANOFI 2.75% 11-03-31	337,210.34	0.05
350,000	CA 4.567% 26-08-30	229,644.76	0.04	294,000	SANOFI 3.625% 19-06-28	290,826.64	0.05
250,000	CA 4.631% 11-09-28	250,128.42	0.04	90,000	SANOFI 3.75% 03-11-27	89,663.05	0.01
				90,000	SANOFI 3.8% 03-11-28	89,279.63	0.01
				300,000	SG 0.125% 18-02-28 EMTN	326,579.57	0.05

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
300,000	SG 0.25% 08-07-27 EMTN	333,696.76	0.05	400,000	MERCEDESSENZ GROUP AG 2.0% 27-02-31	430,072.32	0.07
200,000	SG 2.625% 30-05-29 EMTN	226,436.25	0.04	220,000	MERCEDESSENZ GROUP AG 2.375% 22-05-30	243,938.07	0.04
300,000	SG 4.0% 16-11-27 EMTN	350,265.19	0.06	200,000	MERCK FINANCIAL SERVICES 0.375% 05-07-27	222,924.42	0.04
400,000	SG 4.125% 02-06-27	466,523.79	0.07	300,000	MERCK FINANCIAL SERVICES 0.5% 16-07-28	325,326.50	0.05
400,000	SG 4.125% 21-11-28 EMTN	471,178.99	0.07	300,000	SANTANDER CONSUMER BANK 4.375% 13-09-27	351,825.06	0.06
250,000	SG 4.677% 15-06-27	251,225.12	0.04	400,000	SAP SE 1.375% 13-03-30	427,443.21	0.07
400,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	416,101.79	0.07	600,000	SAP SE 1.625% 10-03-31	635,015.64	0.10
300,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	319,709.16	0.05	Hong Kong		1,335,536.99	0.21
300,000	SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 27-06-28	332,138.17	0.05	362,000	AIA GROUP 3.375% 07-04-30	349,954.39	0.06
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.0% 19-06-28	107,109.76	0.02	200,000	AIA GROUP 3.6% 09-04-29	196,773.05	0.03
400,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 0.125% 18-01-29	422,690.88	0.07	200,000	AIA GROUP 5.625% 25-10-27	204,150.53	0.03
200,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.25% 18-01-28	222,756.12	0.04	200,000	AIA GROUP LTD 3.9 18-28 06/04S	198,972.77	0.03
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 25-01-30	107,175.88	0.02	200,000	SUN HUNG KAI PROPERTIES CAPITAL MKT 2.875% 21- 01-30	189,242.86	0.03
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 03-01-29	111,017.68	0.02	200,000	SUN HUNG KAI PROPERTIES CAPITAL MKT 3.75% 25- 02-29	196,443.39	0.03
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.875% 06-01-31	107,361.30	0.02	Ireland		2,952,444.33	0.47
300,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14-01-31	335,981.96	0.05	130,000	ABBOT IRELAND FINANCING DAC 0.375% 19-11-27	143,888.09	0.02
100,000	SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	113,683.49	0.02	100,000	ATLAS COPCO FINANCE DAC 0.125% 03-09-29	103,758.07	0.02
400,000	VINCI 1.625% 18-01-29 EMTN	440,214.99	0.07	260,000	BMS IRELAND CAPITAL FUNDING DAC 2.973% 10-11-30	293,077.01	0.05
200,000	VINCI 1.75% 26-09-30 EMTN	213,935.35	0.03	360,000	CA AUTO BANK SPA IRISH BRANCH 2.75% 21-01-29	405,771.43	0.06
400,000	VINCI 3.75% 10-04-29	392,293.92	0.06	400,000	CCEP FINANCE IRELAND DAC 0.5% 06-09-29	417,509.25	0.07
100,000	VINCI SA 2.25 19-27 15/03A	128,827.38	0.02	100,000	EATON CAPITAL UN 0.577% 08-03-30	103,222.93	0.02
100,000	VINCI ZCP 27-11-28 EMTN	105,540.77	0.02	100,000	LINDE PUBLIC LIMITED COMPANY 1.0% 31-03-27	113,137.96	0.02
Germany		8,170,117.78	1.29	200,000	LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	226,214.83	0.04
100,000	ADIDAS AG 0.0% 05-10-28	106,515.45	0.02	200,000	LINDE PUBLIC LIMITED COMPANY 3.0% 14-02-28	229,818.46	0.04
400,000	ADIDAS AG 3.125% 21-11-29	458,905.58	0.07	400,000	LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	455,805.64	0.07
300,000	COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09- 27	333,249.75	0.05	200,000	LINDE PUBLIC LIMITED COMPANY 3.375% 04-06-30	229,875.98	0.04
258,000	COMMERZBANK AKTIENGESELLSCHAFT 1.5% 28-08-28	286,963.26	0.05	200,000	LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	230,364.68	0.04
100,000	COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12- 28	114,007.08	0.02	Italy		2,354,138.67	0.37
300,000	DEUTSCHE BK 3.0% 07-02-31 EMTN	337,526.12	0.05	200,000	ASS GENERALI 3.212% 15-01-29	229,856.53	0.04
100,000	DEUTSCHE BK 3.75% 15-01-30	115,818.77	0.02	320,000	UNICREDIT 0.8% 05-07-29 EMTN	348,079.86	0.05
300,000	DEUTSCHE BK 4.0% 29-11-27 EMTN	349,882.42	0.06	320,000	UNICREDIT 0.85% 19-01-31 EMTN	325,868.30	0.05
125,000	DEUTSCHE POST AG 0.75% 20-05-29	134,440.12	0.02	270,000	UNICREDIT 2.875% 15-07-30 EMTN	305,141.69	0.05
318,000	DEUTSCHE POST AG 1.0% 13-12-27	355,628.88	0.06	350,000	UNICREDIT 4.6% 14-02-30 EMTN	416,839.31	0.07
124,000	DEUTSCHE POST AG 1.625% 05-12-28	138,158.87	0.02	350,000	UNICREDIT 4.625% 12-04-27	350,413.88	0.06
230,000	DEUTSCHE POST AG 3.0% 24-03-30	262,705.11	0.04	320,000	UNICREDIT 4.8% 17-01-29 EMTN	377,939.10	0.06
350,000	DEUTSCHE POST AG 3.25% 23-12-30	401,057.72	0.06	Japan		27,926,859.36	4.41
200,000	HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.125% 18-04-28	223,183.79	0.04	200,000	DENSO 4.42% 11-09-29	199,886.54	0.03
200,000	HENKEL AG AND COKGAA 2.625% 13-09-27	229,175.33	0.04	100,000	EAST JAPAN RAILWAY 1.162% 15-09-28	120,782.02	0.02
310,000	MERCEDESSENZ GROUP AG 0.75% 08-02-30	324,122.94	0.05	300,000	EAST JAPAN RAILWAY 3.245% 08-09-30	344,323.11	0.05
250,000	MERCEDESSENZ GROUP AG 0.75% 10-09-30	256,923.73	0.04	188,000	HONDA MOTOR 2.534% 10-03-27	184,740.15	0.03
380,000	MERCEDESSENZ GROUP AG 1.0% 15-11-27	423,445.05	0.07	236,000	HONDA MOTOR 4.436% 08-07-28	235,358.07	0.04
380,000	MERCEDESSENZ GROUP AG 1.375% 11-05-28	420,389.69	0.07	490,000	HONDA MOTOR 4.688% 08-07-30	486,208.79	0.08
240,000	MERCEDESSENZ GROUP AG 1.5% 03-07-29	261,472.90	0.04	200,000	MITSUBISHI HC CAPITAL 3.967% 13-04-30	194,559.01	0.03
				200,000	MITSUBISHI HC CAPITAL 5.08% 15-09-27	201,437.66	0.03
				200,000	MITSUBISHI UFJ FINANCIAL GROUP 0.848% 19-07-29	211,554.64	0.03
				500,000	MITSUBISHI UFJ FINANCIAL GROUP 2.048% 17-07-30	450,067.19	0.07
				450,000	MITSUBISHI UFJ FINANCIAL GROUP 2.559% 25-02-30	416,634.95	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
650,000 MITSUBISHI UFJ FINANCIAL GROUP 3.195% 18-07-29	623,241.54	0.10	200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.71% 12-01-31	174,212.26	0.03
220,000 MITSUBISHI UFJ FINANCIAL GROUP 3.287% 25-07-27	217,481.05	0.03	700,000 SUMITOMO MITSUI FINANCIAL GROUP 1.902% 17-09-28	658,068.85	0.10
370,000 MITSUBISHI UFJ FINANCIAL GROUP 3.741% 07-03-29	364,044.73	0.06	570,000 SUMITOMO MITSUI FINANCIAL GROUP 2.13% 08-07-30	512,967.59	0.08
524,000 MITSUBISHI UFJ FINANCIAL GROUP 3.961% 02-03-28	520,062.80	0.08	200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.472% 14-01-29	189,627.00	0.03
180,000 MITSUBISHI UFJ FINANCIAL GROUP 4.05% 11-09-28	178,715.93	0.03	470,000 SUMITOMO MITSUI FINANCIAL GROUP 2.75% 15-01-30	438,847.17	0.07
200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.08% 19-04-28	199,230.33	0.03	850,000 SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	809,260.96	0.13
400,000 MITSUBISHI UFJ FINANCIAL GROUP 5.017% 20-07-28	402,651.80	0.06	146,000 SUMITOMO MITSUI FINANCIAL GROUP 3.352% 18-10-27	144,074.33	0.02
450,000 MITSUBISHI UFJ FINANCIAL GROUP 5.197% 16-01-31	457,309.84	0.07	646,000 SUMITOMO MITSUI FINANCIAL GROUP 3.364% 12-07-27	639,113.39	0.10
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.242% 19-04-29	202,991.68	0.03	348,000 SUMITOMO MITSUI FINANCIAL GROUP 3.544% 17-01-28	343,095.80	0.05
200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.258% 17-04-30	203,451.47	0.03	148,000 SUMITOMO MITSUI FINANCIAL GROUP 3.944% 19-07-28	146,680.94	0.02
500,000 MITSUBISHI UFJ FINANCIAL GROUP 5.354% 13-09-28	506,229.90	0.08	400,000 SUMITOMO MITSUI FINANCIAL GROUP 4.108% 15-01-29	395,913.65	0.06
290,000 MITSUBISHI UFJ FINANCIAL GROUP 5.422% 22-02-29	294,564.10	0.05	132,000 SUMITOMO MITSUI FINANCIAL GROUP 4.306% 16-10-28	131,553.11	0.02
320,000 MITSUI FUDOSAN 3.65% 20-07-27	316,782.27	0.05	100,000 SUMITOMO MITSUI FINANCIAL GROUP 4.492% 12-06-30	119,645.13	0.02
400,000 MIZUHO FINANCIAL GRO FLR 18-29 11/09S	397,247.11	0.06	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.24% 15-04-30	204,092.87	0.03
100,000 MIZUHO FINANCIAL GROUP 0.402% 06-09-29	104,043.37	0.02	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.316% 09-07-29	204,215.91	0.03
200,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	214,787.89	0.03	670,000 SUMITOMO MITSUI FINANCIAL GROUP 5.52% 13-01-28	683,267.40	0.11
200,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	202,773.37	0.03	230,000 SUMITOMO MITSUI FINANCIAL GROUP 5.71% 13-01-30	238,243.73	0.04
240,000 MIZUHO FINANCIAL GROUP 0.797% 15-04-30	247,947.99	0.04	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.8% 13-07-28	206,059.82	0.03
180,000 MIZUHO FINANCIAL GROUP 1.598% 10-04-28	200,351.05	0.03	200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.852% 13-07-30	208,156.98	0.03
200,000 MIZUHO FINANCIAL GROUP 1.631% 08-04-27	227,325.99	0.04	200,000 SUMITOMO TRUST AND BANKING 2.8% 10-03-27	197,303.62	0.03
250,000 MIZUHO FINANCIAL GROUP 2.869% 13-09-30	235,618.64	0.04	200,000 SUMITOMO TRUST AND BANKING 4.35% 11-09-30	198,596.87	0.03
200,000 MIZUHO FINANCIAL GROUP 3.153% 16-07-30	190,817.21	0.03	240,000 SUMITOMO TRUST AND BANKING 4.45% 10-09-27	240,514.47	0.04
450,000 MIZUHO FINANCIAL GROUP 3.17% 11-09-27	442,801.39	0.07	200,000 SUMITOMO TRUST AND BANKING 4.5% 10-09-29	199,949.15	0.03
100,000 MIZUHO FINANCIAL GROUP 3.46% 27-08-30	114,801.15	0.02	250,000 SUMITOMO TRUST AND BANKING 4.5% 13-03-28	250,695.09	0.04
400,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	463,097.09	0.07	400,000 SUMITOMO TRUST AND BANKING 5.2% 07-03-27	403,271.61	0.06
200,000 MIZUHO FINANCIAL GROUP 4.018% 05-03-28	198,832.23	0.03	200,000 SUMITOMO TRUST AND BANKING 5.2% 07-03-29	203,843.04	0.03
200,000 MIZUHO FINANCIAL GROUP 4.157% 20-05-28	234,392.19	0.04	200,000 THE NORINCHUKIN BANK 4.674% 09-09-30	198,216.68	0.03
400,000 MIZUHO FINANCIAL GROUP 4.608% 28-08-30	478,702.99	0.08	250,000 THE NORINCHUKIN BANK 4.683% 10-03-31	247,378.84	0.04
200,000 MIZUHO FINANCIAL GROUP 5.376% 26-05-30	204,205.13	0.03	200,000 THE NORINCHUKIN BANK 4.867% 14-09-27	200,825.50	0.03
200,000 MIZUHO FINANCIAL GROUP 5.382% 10-07-30	204,387.97	0.03	200,000 THE NORINCHUKIN BANK 5.43% 09-03-28	202,643.61	0.03
310,000 MIZUHO FINANCIAL GROUP 5.414% 13-09-28	314,248.65	0.05	404,000 TOYOTA MOTOR 3.669% 20-07-28	399,975.09	0.06
100,000 MIZUHO FINANCIAL GROUP 5.628% 13-06-28	133,322.20	0.02	320,000 TOYOTA MOTOR 4.186% 30-06-27	320,421.61	0.05
290,000 MIZUHO FINANCIAL GROUP 5.667% 27-05-29	297,034.25	0.05	10,000 TOYOTA MOTOR 4.45% 30-06-30	10,006.27	0.00
550,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	564,835.64	0.09	298,000 TOYOTA MOTOR 5.118% 13-07-28	303,475.18	0.05
460,000 NTT FINANCE 0.342% 03-03-30	470,921.02	0.07	Luxembourg	8,876,869.87	1.40
200,000 NTT FINANCE 1.591% 03-04-28	189,288.58	0.03	300,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	327,845.86	0.05
200,000 NTT FINANCE 2.906% 16-03-29	227,558.64	0.04	634,000 DH EUROPE FINANCE II SARL 2.6% 15-11-29	597,226.03	0.09
200,000 NTT FINANCE 3.359% 12-03-31	228,354.80	0.04	200,000 DH EUROPE FINANCE SARL 1.2% 30-06-27	225,686.30	0.04
222,000 NTT FINANCE 4.372% 27-07-27	222,039.78	0.04	350,000 JOHN DEERE BANK 3.3% 15-10-29	400,214.58	0.06
350,000 NTT FINANCE 4.567% 16-07-27	350,804.40	0.06	100,000 JOHN DEERE BANK 5.125% 18-10-28	132,968.03	0.02
450,000 NTT FINANCE 4.62% 16-07-28	451,169.70	0.07	100,000 JOHN DEERE CASH MANAGEMENT 1.85% 02-04-28	111,805.47	0.02
850,000 NTT FINANCE 4.876% 16-07-30	855,246.77	0.14	300,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	320,250.94	0.05
200,000 NTT FINANCE 5.104% 02-07-27	201,788.61	0.03	500,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07-03-31	526,112.16	0.08
400,000 NTT FINANCE 5.11% 02-07-29	405,912.45	0.06	300,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.0% 15-10-28	342,767.01	0.05
200,000 SUMITOMO MITSUI 5.5500 23-28 14/09S	205,168.79	0.03	400,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	400,864.53	0.06
300,000 SUMITOMO MITSUI FINANCIAL GROUP 0.303% 28-10-27	330,348.45	0.05	385,000 NESTLE FIN 0.125% 12-11-27	424,305.83	0.07
320,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	334,283.49	0.05	220,000 NESTLE FIN 0.25% 14-06-29 EMTN	232,525.95	0.04
200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.413% 14-06-27	225,877.29	0.04	150,000 NESTLE FIN 0.875% 29-03-27	169,597.12	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
320,000 NESTLE FIN 1.25% 02-11-29 EMTN	345,945.11	0.05	140,000 BMW FIN 3.25% 22-07-30 EMTN	161,081.13	0.03
100,000 NESTLE FIN 1.25% 29-03-31 EMTN	105,218.06	0.02	150,000 BMW FIN 3.875% 04-10-28 EMTN	175,234.76	0.03
280,000 NESTLE FIN 1.5% 01-04-30 EMTN	304,100.10	0.05	30,000 BMW INTL INVESTMENT 1.2% 09-10-28	37,687.83	0.01
300,000 NESTLE FIN 2.625% 28-10-30	339,273.41	0.05	464,000 BMW INTL INVESTMENT 3.0% 27-08-27	534,312.95	0.08
200,000 NESTLE FIN 3.0% 15-03-28 EMTN	230,899.48	0.04	290,000 BMW INTL INVESTMENT 3.125% 22-07-29	331,336.44	0.05
360,000 NESTLE FIN 3.0% 23-01-31 EMTN	411,373.88	0.06	160,000 BMW INTL INVESTMENT 3.125% 27-08-30	181,414.28	0.03
210,000 NESTLE FIN 3.25% 15-01-31 EMTN	243,472.09	0.04	140,000 BMW INTL INVESTMENT 3.25% 17-11-28	161,283.08	0.03
190,000 NESTLE FIN 3.5% 13-12-27 EMTN	220,785.64	0.03	100,000 BMW INTL INVESTMENT 5.0% 24-01-28	131,865.92	0.02
280,000 NESTLE FIN 3.5% 17-01-30 EMTN	327,910.71	0.05	352,000 COMPASS FINANCE NV 1.5% 05-09-28	389,941.84	0.06
800,000 NOVARTIS FINANCE 0.0% 23-09-28	852,777.46	0.13	100,000 COMPASS FINANCE NV 3.0% 08-03-30	113,490.38	0.02
150,000 NOVARTIS FINANCE 0.625% 20-09-28	163,264.34	0.03	400,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	449,905.27	0.07
300,000 NOVARTIS FINANCE 1.125% 30-09-27	337,012.74	0.05	100,000 COOPERATIEVE RABOBANK UA 1.875% 12-07-28	126,668.19	0.02
200,000 NOVARTIS FINANCE 1.375% 14-08-30	213,290.06	0.03	500,000 COOPERATIEVE RABOBANK UA 3.649% 06-04-28	495,675.51	0.08
100,000 TYCO ELECTRONICS GROUP 0.0% 16-02-29	104,750.40	0.02	500,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	586,535.07	0.09
106,000 TYCO ELECTRONICS GROUP 3.125% 15-08-27	104,535.06	0.02	300,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	351,652.53	0.06
300,000 TYCO ELECTRONICS GROUP 4.5% 09-02-31	299,471.93	0.05	500,000 COOPERATIEVE RABOBANK UA 4.655% 22-08-28	500,925.46	0.08
60,000 TYCO ELECTRONICS GROUP 4.625% 01-02-30	60,619.59	0.01	200,000 COOPERATIEVE RABOBANK UA 4.875% 01-11-30	261,432.31	0.04
Netherlands	30,320,636.73	4.79	100,000 COOPERATIEVE RABOBANK UA 4.875% 17-04-29	131,078.39	0.02
170,000 ABB FINANCE 0.0% 19-01-30 EMTN	172,758.32	0.03	290,000 COOPERATIEVE RABOBANK UA 5.564% 28-02-29	295,410.85	0.05
207,000 ABB FINANCE 3.125% 15-01-29	237,598.49	0.04	200,000 DAIMLER TRUCK INTL FINANCE BV 1.625% 06-04-27	227,306.49	0.04
270,000 ABB FINANCE 3.375% 16-01-31	310,034.75	0.05	100,000 DAIMLER TRUCK INTL FINANCE BV 3.0% 27-11-29	112,820.22	0.02
300,000 ABN AMRO BK 2.625% 16-01-29	339,858.55	0.05	100,000 DAIMLER TRUCK INTL FINANCE BV 3.125% 23-03-28	114,623.09	0.02
300,000 ABN AMRO BK 2.75% 04-06-29	340,639.51	0.05	200,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	227,562.66	0.04
300,000 ABN AMRO BK 3.0% 25-02-31 EMTN	338,783.74	0.05	200,000 DAIMLER TRUCK INTL FINANCE BV 3.875% 19-06-29	232,329.01	0.04
200,000 ABN AMRO BK 3.125% 21-01-30	229,273.29	0.04	455,000 DSV FINANCE BV 3.125% 06-11-28	521,237.81	0.08
200,000 ABN AMRO BK 4.197% 07-07-28	199,245.90	0.03	270,000 DSV FINANCE BV 3.25% 06-11-30	307,077.32	0.05
200,000 ABN AMRO BK 4.197% 26-02-31	195,975.43	0.03	200,000 DSV PANALPINA FINANCE BV 1.375% 16-03-30	212,888.40	0.03
100,000 ABN AMRO BK 4.75% 24-10-29	130,791.79	0.02	100,000 DSV PANALPINA FINANCE BV 3.5% 26-06-29	115,614.82	0.02
100,000 ACHMEA BANK NV 2.5% 06-05-28	113,433.81	0.02	300,000 ING BANK NEDERLAND NV 2.625% 01-12-28	340,164.54	0.05
300,000 ACHMEA BANK NV 2.75% 10-12-27	343,169.50	0.05	100,000 KONINKLIJKE DSM NV 0.25% 23-06-28	107,610.93	0.02
100,000 ALLIANZ FIN II 0.875% 06-12-27	111,627.67	0.02	160,000 KONINKLIJKE DSM NV 3.0% 25-02-31	180,408.09	0.03
400,000 ALLIANZ FIN II 1.5% 15-01-30	433,485.88	0.07	300,000 LINDE FINANCE BV 0.25% 19-05-27	335,324.70	0.05
300,000 ALLIANZ FIN II 3.0% 13-03-28	345,878.65	0.05	120,000 LINDE FINANCE BV 1.0% 20-04-28	132,301.72	0.02
400,000 ALLIANZ FIN II 3.25% 04-12-29	462,434.86	0.07	100,000 LSEG NETHERLANDS BV 0.25% 06-04-28	108,227.68	0.02
160,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 1.375% 08-03-28	177,792.97	0.03	300,000 LSEG NETHERLANDS BV 2.75% 20-09-27	342,543.89	0.05
450,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.0% 08-03-31	505,107.85	0.08	300,000 LSEG NETHERLANDS BV 4.231% 29-09-30	353,719.07	0.06
160,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.375% 08-03-29	184,145.76	0.03	550,000 MERCEDESSENZ INTL FINANCE BV 0.625% 06-05-27	617,053.28	0.10
200,000 ASML HOLDING NV 0.25% 25-02-30	204,626.67	0.03	10,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	11,309.20	0.00
165,000 ASML HOLDING NV 0.625% 07-05-29	175,390.68	0.03	400,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	460,151.57	0.07
370,000 ASML HOLDING NV 1.625% 28-05-27	420,053.40	0.07	230,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	265,034.39	0.04
230,000 BMW FIN 0.375% 24-09-27 EMTN	254,845.85	0.04	250,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	285,918.12	0.05
180,000 BMW FIN 1.0% 22-05-28 EMTN	197,579.79	0.03	100,000 MERCEDESSENZ INTL FINANCE BV 5.0% 12-07-27	131,695.73	0.02
200,000 BMW FIN 1.125% 10-01-28 EMTN	222,006.05	0.04	200,000 NN GROUP NV 1.625% 01-06-27	226,486.71	0.04
340,000 BMW FIN 1.5% 06-02-29 EMTN	373,041.98	0.06	250,000 PACCAR FINANCIAL EUROPE BV 2.5% 13-11-28	282,530.88	0.04
220,000 BMW FIN 2.625% 20-05-28 EMTN	250,185.56	0.04	250,000 PACCAR FINANCIAL EUROPE BV 2.75% 19-05-28	285,466.45	0.05
220,000 BMW FIN 2.625% 27-01-29 EMTN	248,707.57	0.04	100,000 PACCAR FINANCIAL EUROPE BV 3.0% 29-08-27	115,138.13	0.02
330,000 BMW FIN 2.85% 14-08-29	312,764.62	0.05	230,000 PFIZER NLD INTL FINANCE BV 2.875% 19-05-29	261,640.87	0.04
			380,000 RECKITT BENCKISER TREA SCES NEDERLAND BV	391,799.05	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
0.75% 19-05-30			100,000 ASB BANK LTD 4.5% 16-03-27	116,870.10	0.02
350,000 RELX FINANCE BV 0.5% 10-03-28	382,900.46	0.06	200,000 ASB BANK LTD 5.398% 29-11-27	203,555.46	0.03
100,000 RELX FINANCE BV 1.5% 13-05-27	113,451.85	0.02	330,000 BANK OF NEW ZEALAND 3.05% 20-11-30	372,940.52	0.06
450,000 ROCHE FINANCE EUROPE BV 3.204% 27-08-29	518,375.25	0.08	100,000 BANK OF NEW ZEALAND 3.661% 17-07-29	116,172.91	0.02
140,000 ROCHE FINANCE EUROPE BV 3.227% 03-05-30	161,206.15	0.03			
300,000 ROCHE FINANCE EUROPE BV 3.312% 04-12-27	347,893.03	0.05	Norway	2,442,675.50	0.39
290,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	301,657.23	0.05	200,000 DNB BANK A 0.25% 23-02-29 EMTN	217,502.05	0.03
200,000 SIEMENS FINANCIERINGSMAATNV 0.25% 20-02-29	211,932.29	0.03	200,000 DNB BANK A 1.605% 30-03-28	194,301.67	0.03
100,000 SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	110,721.38	0.02	160,000 DNB BANK A 3.0% 15-01-31 EMTN	181,527.45	0.03
220,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	246,999.82	0.04	370,000 DNB BANK A 3.0% 29-11-30 EMTN	418,766.30	0.07
200,000 SIEMENS FINANCIERINGSMAATNV 1.0% 25-02-30	211,733.94	0.03	280,000 DNB BANK A 4.0% 14-03-29 EMTN	326,898.13	0.05
210,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	220,966.54	0.03	200,000 DNB BANK A 4.5% 19-07-28 EMTN	234,374.59	0.04
220,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	235,902.30	0.04	350,000 DNB BANK A 4.625% 01-11-29	415,341.69	0.07
500,000 SIEMENS FINANCIERINGSMAATNV 1.7% 11-03-28	478,894.43	0.08	450,000 DNB BANK A 4.853% 05-11-30	453,963.62	0.07
100,000 SIEMENS FINANCIERINGSMAATNV 2.5% 08-09-27	114,372.20	0.02			
300,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	340,024.44	0.05	Singapore	3,064,711.63	0.48
300,000 SIEMENS FINANCIERINGSMAATNV 2.75% 09-09-30	338,084.91	0.05	200,000 DBS GROUP HOLDING LTD DBSH 1.194% 15-03-27	194,247.40	0.03
282,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	324,346.59	0.05	100,000 IBM INTL CAPITAL PTE 4.6% 05-02-29	100,605.80	0.02
500,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	574,122.48	0.09	250,000 IBM INTL CAPITAL PTE 4.75% 05-02-31	250,230.86	0.04
250,000 SIEMENS FINANCIERINGSMAATNV 3.4% 16-03-27	248,620.09	0.04	50,000 PEPSICO SINGAPORE FINANCING I PTE 4.55% 16-02-29	50,530.98	0.01
255,000 SIEMENS FUNDING BV 4.35% 26-05-28	256,254.28	0.04	1,340,000 PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	1,347,599.81	0.21
400,000 SIEMENS FUNDING BV 4.6% 28-05-30	403,232.26	0.06	914,000 PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	920,395.56	0.15
250,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 0.0% 25-02-28	271,435.86	0.04	200,000 UNITED OVERSEAS BANK 4.401% 02-04-28	201,101.22	0.03
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	113,119.66	0.02			
410,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	459,753.30	0.07	Spain	9,810,091.06	1.55
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	113,928.66	0.02	200,000 BANCO DE BADELL 4.0% 15-01-30	233,700.60	0.04
260,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 21-04-28	297,941.79	0.05	300,000 BANCO DE BADELL 5.0% 07-06-29	357,394.55	0.06
190,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.5% 13-01-28	219,821.01	0.03	100,000 BANCO DE BADELL 5.0% 13-10-29	131,345.57	0.02
230,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	267,790.98	0.04	200,000 BANCO DE BADELL 5.125% 10-11-28	236,766.92	0.04
100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.75% 22-10-29	130,668.23	0.02	400,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	436,247.93	0.07
100,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	110,781.41	0.02	200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.0% 12-01-30	226,666.08	0.04
350,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	364,763.12	0.06	400,000 BANCO SANTANDER ALL SPAIN BRANCH 3.306% 27-06-29	385,256.83	0.06
200,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 04-09-30	212,400.53	0.03	300,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	346,510.67	0.05
100,000 UNILEVER FINANCE NETHERLANDS BV 1.375% 31-07-29	109,138.30	0.02	500,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	582,836.10	0.09
200,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 16-11-28	222,428.44	0.04	400,000 BANCO SANTANDER ALL SPAIN BRANCH 4.25% 12-06-30	474,495.87	0.07
460,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	500,964.30	0.08	100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.625% 17-11-30	128,861.38	0.02
200,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	229,853.32	0.04	100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.75% 30-08-28	131,034.88	0.02
			100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.125% 25-01-30	131,721.90	0.02
New Zealand	1,899,283.19	0.30	200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.218% 20-01-31	134,053.99	0.02
300,000 ASB BANK LTD 0.25% 08-09-28	321,405.60	0.05	400,000 BANCO SANTANDER ALL SPAIN BRANCH 5.365% 15-07-28	404,306.59	0.06
190,000 ASB BANK LTD 0.5% 24-09-29	198,394.27	0.03	300,000 BANCO SANTANDER ALL SPAIN BRANCH 5.375% 17-01-31	398,247.47	0.06
100,000 ASB BANK LTD 3.086% 08-05-30	113,203.16	0.02	600,000 BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	614,283.28	0.10
100,000 ASB BANK LTD 3.185% 16-04-29	114,639.27	0.02	200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.796% 23-01-29	137,773.75	0.02
260,000 ASB BANK LTD 4.1% 02-09-30	145,269.47	0.02	400,000 BANCO SANTANDER ALL SPAIN BRANCH 6.607% 07-11-28	420,427.78	0.07
200,000 ASB BANK LTD 4.155% 29-10-30	196,832.43	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
500,000 BBVA 3.375% 20-09-27 EMTN	578,346.63	0.09	200,000 SWEDBANK AB 2.875% 08-02-30	226,528.82	0.04
200,000 BBVA 3.5% 26-03-31 EMTN	231,384.30	0.04	230,000 SWEDBANK AB 2.875% 30-04-29	260,627.31	0.04
100,000 BBVA 3.625% 07-06-30	116,514.92	0.02	230,000 SWEDBANK AB 3.25% 24-09-29	262,997.39	0.04
400,000 BBVA 4.375% 14-10-29 EMTN	479,402.44	0.08	100,000 SWEDBANK AB 3.375% 29-05-30	115,241.69	0.02
400,000 BBVA 5.381% 13-03-29	410,637.77	0.06	200,000 SWEDBANK AB 4.125% 13-11-28	235,349.35	0.04
400,000 CAIXABANK 3.75% 07-09-29 EMTN	466,348.18	0.07	220,000 SWEDBANK AB 4.25% 11-07-28	258,378.41	0.04
400,000 CAIXABANK 4.25% 06-09-30 EMTN	475,145.78	0.08	300,000 SWEDBANK AB 4.375% 05-09-30	357,653.81	0.06
400,000 NT CONS FIN 3.75% 17-01-29	466,415.56	0.07	100,000 SWEDBANK AB 4.875% 11-10-30	131,212.03	0.02
200,000 NT CONS FIN 4.125% 05-05-28	234,740.96	0.04	200,000 SWEDBANK AB 4.998% 20-11-29	204,305.22	0.03
300,000 RED ELECTRICA FINANCIACIONES 0.375% 24-07-28	325,684.22	0.05	200,000 SWEDBANK AB 5.083% 21-05-30	202,571.42	0.03
100,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	113,538.16	0.02	290,000 SWEDBANK AB 5.337% 20-09-27	293,888.94	0.05
Sweden	12,800,940.32	2.02	200,000 SWEDBANK AB 5.407% 14-03-29	205,193.82	0.03
100,000 INVESTOR AB 1.5% 12-09-30 EMTN	105,830.22	0.02	100,000 SWEDBANK AB 5.875% 24-05-29	134,006.27	0.02
210,000 LANSFORSKRINGAR BANK 2.625% 06-10-28	238,175.82	0.04	100,000 VOLVO TREASURY AB 2.0% 19-08-27	113,433.44	0.02
170,000 LANSFORSKRINGAR BANK 3.25% 22-01-30	194,699.54	0.03	220,000 VOLVO TREASURY AB 3.0% 20-05-30	247,808.05	0.04
200,000 LANSFORSKRINGAR BANK 3.75% 17-01-29	232,811.07	0.04	100,000 VOLVO TREASURY AB 3.125% 08-02-29	114,582.65	0.02
500,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21-06-28	540,184.47	0.09	200,000 VOLVO TREASURY AB 3.125% 26-08-27	230,171.19	0.04
220,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.625% 12-11-29	228,760.36	0.04	100,000 VOLVO TREASURY AB 3.125% 26-08-29	113,627.93	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 0.75% 09-08-27	223,586.06	0.04	250,000 VOLVO TREASURY AB 3.625% 25-05-27	289,690.21	0.05
280,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.375% 19-03-30	320,867.36	0.05	140,000 VOLVO TREASURY AB 4.625% 14-02-28	183,441.85	0.03
320,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07-02-28	371,735.24	0.06	200,000 VOLVO TREASURY AB 6.125% 22-06-28	269,492.36	0.04
450,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	525,614.00	0.08	Switzerland	11,192,374.58	1.77
300,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.125% 29-06-27	350,294.87	0.06	100,000 NESTLE 1.875% 28-06-29	129,166.96	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 02-06-28	200,421.66	0.03	130,000 NOVARTIS AG 1.6% 18-06-27	164,090.79	0.03
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	118,147.03	0.02	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 4.84% 03-11-28	119,105.72	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 03-09-30	198,730.74	0.03	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 5.23% 01-11-27	118,350.50	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.125% 05-03-27	201,716.86	0.03	100,000 ROCHE KAPITALMARKT AG 0.4625% 27-05-30	123,422.65	0.02
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 5.375% 05-03-29	204,871.93	0.03	170,000 ROCHE KAPITALMARKT AG 0.75% 25-02-31	211,420.50	0.03
100,000 SVENSKA HANDELSBANKEN AB 0.01% 02-12-27	109,478.51	0.02	500,000 UBS AG STAMFORD BRANCH 4.302% 16-03-29	499,583.14	0.08
290,000 SVENSKA HANDELSBANKEN AB 0.05% 06-09-28	309,936.54	0.05	400,000 UBS GROUP AG 0.25% 05-11-28	438,921.45	0.07
200,000 SVENSKA HANDELSBANKEN AB 0.5% 18-02-30	205,992.51	0.03	200,000 UBS GROUP AG 0.25% 24-02-28	217,234.92	0.03
200,000 SVENSKA HANDELSBANKEN AB 1.375% 23-02-29	218,200.38	0.03	200,000 UBS GROUP AG 0.65% 10-09-29	208,882.53	0.03
100,000 SVENSKA HANDELSBANKEN AB 2.625% 05-09-29	112,938.99	0.02	200,000 UBS GROUP AG 1.875% 03-11-29	242,681.33	0.04
280,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	323,848.26	0.05	300,000 UBS GROUP AG 2.125% 15-11-29	365,990.56	0.06
200,000 SVENSKA HANDELSBANKEN AB 3.75% 01-11-27	232,720.58	0.04	120,000 UBS GROUP AG 2.25% 09-06-28	153,098.68	0.02
350,000 SVENSKA HANDELSBANKEN AB 3.875% 10-05-27	407,136.18	0.06	340,000 UBS GROUP AG 2.875% 12-02-30	384,004.44	0.06
250,000 SVENSKA HANDELSBANKEN AB 3.95% 10-06-27	249,465.83	0.04	620,000 UBS GROUP AG 3.125% 13-02-31	699,888.12	0.11
200,000 SVENSKA HANDELSBANKEN AB 4.3% 02-09-30	130,689.66	0.02	400,000 UBS GROUP AG 3.125% 15-06-30	453,806.01	0.07
350,000 SVENSKA HANDELSBANKEN AB 4.375% 23-05-28	350,877.49	0.06	570,000 UBS GROUP AG 3.126% 13-08-30	542,041.90	0.09
250,000 SVENSKA HANDELSBANKEN AB 5.125% 28-05-27	252,833.32	0.04	700,000 UBS GROUP AG 3.869% 12-01-29	691,970.27	0.11
400,000 SVENSKA HANDELSBANKEN AB 5.137% 17-02-31	269,790.22	0.04	200,000 UBS GROUP AG 4.151% 23-12-29	197,777.05	0.03
250,000 SVENSKA HANDELSBANKEN AB 5.5% 15-06-28	255,481.26	0.04	720,000 UBS GROUP AG 4.214% 10-04-30	710,335.66	0.11
400,000 SWEDBANK AB 0.2% 12-01-28	436,529.76	0.07	610,000 UBS GROUP AG 4.253% 23-03-28	607,883.62	0.10
200,000 SWEDBANK AB 2.1% 25-05-27 EMTN	228,371.44	0.04	500,000 UBS GROUP AG 4.282% 09-01-28	498,071.75	0.08
			400,000 UBS GROUP AG 4.375% 11-01-31	472,127.69	0.07
			200,000 UBS GROUP AG 4.625% 17-03-28	233,382.98	0.04
			594,000 UBS GROUP AG 4.751% 12-05-28	595,589.46	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
400,000 UBS GROUP AG 5.617% 13-09-30	411,943.11	0.07	320,000 HSBC 3.755% 20-05-29	370,784.34	0.06
200,000 UBS GROUP AG 6.246% 22-09-29	207,740.57	0.03	1,000,000 HSBC 3.973% 22-05-30	978,040.58	0.15
500,000 UBS GROUP AG 6.442% 11-08-28	512,536.25	0.08	420,000 HSBC 4.041% 13-03-28	418,021.69	0.07
790,000 UBS GROUP AG 7.75% 01-03-29	981,325.97	0.16	700,000 HSBC 4.398% 10-03-30	694,920.72	0.11
United Kingdom	46,149,985.05	7.29	690,000 HSBC 4.583% 19-06-29	689,166.93	0.11
226,000 3i GROUP 4.875% 14-06-29	269,456.22	0.04	380,000 HSBC 4.752% 10-03-28 EMTN	444,494.62	0.07
100,000 ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	110,565.04	0.02	750,000 HSBC 4.755% 09-06-28	751,528.34	0.12
200,000 ANZ NEW ZEALAND INTLLDN 0.375% 17-09-29	207,839.43	0.03	260,000 HSBC 4.899% 03-03-29	261,348.50	0.04
400,000 ANZ NEW ZEALAND INTLLDN 2.55% 13-02-30	373,062.89	0.06	420,000 HSBC 4.95% 31-03-30	424,615.78	0.07
200,000 ANZ NEW ZEALAND INTLLDN 2.993% 27-03-28	229,199.99	0.04	650,000 HSBC 5.13% 03-03-31	656,497.61	0.10
100,000 ANZ NEW ZEALAND INTLLDN 3.527% 24-01-28	115,851.35	0.02	550,000 HSBC 5.13% 19-11-28	554,286.50	0.09
250,000 ANZ NEW ZEALAND INTLLDN 4.0% 22-01-29	247,999.46	0.04	600,000 HSBC 5.21% 11-08-28	604,699.35	0.10
400,000 ANZ NEW ZEALAND INTLLDN 5.355% 14-08-28	409,430.76	0.06	740,000 HSBC 5.286% 19-11-30	752,718.40	0.12
100,000 ASTRAZENECA 0.375% 03-06-29	105,006.84	0.02	400,000 HSBC 5.546% 04-03-30	409,701.86	0.06
120,000 ASTRAZENECA 1.25% 12-05-28	133,143.46	0.02	460,000 HSBC 5.597% 17-05-28	465,037.84	0.07
280,000 ASTRAZENECA 1.375% 06-08-30	247,142.69	0.04	490,000 HSBC 6.161% 09-03-29	504,179.69	0.08
292,000 ASTRAZENECA 3.125% 12-06-27	289,174.80	0.05	800,000 HSBC 7.39% 03-11-28	833,978.55	0.13
200,000 ASTRAZENECA 3.625% 03-03-27	231,922.45	0.04	100,000 LAND SECURITIES CAPITAL MKT 2.399% 08-02-29	122,140.07	0.02
150,000 ASTRAZENECA 4.0% 17-01-29	149,493.84	0.02	470,000 LLOYDS BANK CORPORATE MKTS PLC E 3.25% 24-03-30	537,130.80	0.08
100,000 AVIVA 1.875% 13-11-27 EMTN	113,079.38	0.02	350,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	407,921.99	0.06
200,000 BUPA FINANCE 5.0% 12-10-30	243,008.32	0.04	470,000 LLOYDS BANKING GROUP 1.5% 12-09-27	528,775.72	0.08
300,000 CASA LONDON 1.0% 03-07-29 EMTN	321,226.99	0.05	250,000 LLOYDS BANKING GROUP 3.125% 24-08-30	283,853.88	0.04
400,000 CASA LONDON 1.375% 03-05-27	453,203.55	0.07	220,000 LLOYDS BANKING GROUP 3.5% 06-11-30	252,499.02	0.04
400,000 CASA LONDON 1.75% 05-03-29	438,658.15	0.07	650,000 LLOYDS BANKING GROUP 3.574% 07-11-28	640,937.93	0.10
400,000 COCACOLA EUROPACIFIC PARTNERS 0.2% 02-12-28	425,139.07	0.07	200,000 LLOYDS BANKING GROUP 3.75% 18-03-28	198,631.54	0.03
250,000 COCACOLA EUROPACIFIC PARTNERS 1.5% 08-11-27	281,013.63	0.04	250,000 LLOYDS BANKING GROUP 4.241% 10-02-30	247,281.91	0.04
200,000 COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	223,697.27	0.04	400,000 LLOYDS BANKING GROUP 4.375% 22-03-28	399,284.52	0.06
100,000 COMPASS GROUP 2.00 17-29 03/07A	121,383.89	0.02	350,000 LLOYDS BANKING GROUP 4.5% 11-01-29	411,034.41	0.06
300,000 COVENTRY BLDG 3.125% 29-10-29	342,326.45	0.05	400,000 LLOYDS BANKING GROUP 4.55% 16-08-28	400,412.99	0.06
256,000 CSL FINANCE 3.85% 27-04-27	254,599.34	0.04	400,000 LLOYDS BANKING GROUP 4.818% 13-06-29	402,271.77	0.06
26,000 CSL FINANCE 4.05% 27-04-29	25,671.19	0.00	250,000 LLOYDS BANKING GROUP 5.087% 26-11-28	252,233.56	0.04
20,000 DWR CYMRU FINANCING UK 6.015% 31-03-28	26,711.44	0.00	250,000 LLOYDS BANKING GROUP 5.25% 04-10-30	329,483.90	0.05
340,000 EXPERIAN FIN 2.75% 08-03-30	317,898.50	0.05	300,000 LLOYDS BANKING GROUP 5.687% 06-03-30	205,403.88	0.03
400,000 GSK CAP 1.25% 12-10-28 EMTN	483,299.13	0.08	400,000 LLOYDS BANKING GROUP 5.721% 05-06-30	412,906.29	0.07
110,000 GSK CAP 1.375% 12-09-29	118,316.64	0.02	400,000 LLOYDS BANKING GROUP 5.802% 17-03-29	274,715.00	0.04
160,000 GSK CAP 1.75% 21-05-30 EMTN	172,553.22	0.03	400,000 LLOYDS BANKING GROUP 5.871% 06-03-29	409,764.87	0.06
118,000 GSK CAP 3.375% 01-06-29	114,929.81	0.02	300,000 LONDON STOCK EXCHANGE GROUP 1.625% 06-04-30	348,709.52	0.06
90,000 GSK CAP 4.315% 12-03-27	90,159.51	0.01	100,000 LONDON STOCK EXCHANGE GROUP 1.75% 06-12-27	112,182.15	0.02
300,000 GSK CAPITAL BV 3.0% 28-11-27	345,126.57	0.05	100,000 LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	107,901.13	0.02
200,000 HSBC 0.641% 24-09-29	214,602.96	0.03	410,000 LSEG FINANCE 2.0% 06-04-28	390,397.72	0.06
340,000 HSBC 2.013% 22-09-28	327,817.50	0.05	100,000 LSEG FINANCE PLC 4.5% 19-10-28	130,484.19	0.02
500,000 HSBC 2.206% 17-08-29	473,155.44	0.07	200,000 MOTABILITY OPE EMTN 5.625 10-30 29/11S	269,404.05	0.04
120,000 HSBC 2.5% 15-03-27 EMTN	137,919.82	0.02	100,000 MOTABILITY OPERATIONS GROUP 0.125% 20-07-28	106,997.95	0.02
200,000 HSBC 2.625% 16-08-28	249,447.35	0.04	100,000 MOTABILITY OPERATIONS GROUP 1.75% 03-07-29	118,943.86	0.02
280,000 HSBC 3.0% 22-07-28	359,483.72	0.06	100,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	115,223.15	0.02
320,000 HSBC 3.0% 29-05-30	394,031.30	0.06	380,000 MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	441,345.81	0.07
314,000 HSBC 3.313% 13-05-30 EMTN	358,378.46	0.06	300,000 NATIONWIDE BUILDING SOCIETY 0.25% 14-09-28	321,477.76	0.05
400,000 HSBC 3.445% 25-09-30	457,283.00	0.07			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
400,000	NATIONWIDE BUILDING SOCIETY 2.0% 28-04-27	456,142.74	0.07		United States of America	323,497,856.33	51.10
290,000	NATIONWIDE BUILDING SOCIETY 3.0% 03-03-30	327,646.98	0.05	25,718	AA 20162 CLASS AA PASS THROUGH TRUST 3.2% 15-12-29	24,982.78	0.00
100,000	NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	114,320.76	0.02	50,000	ABB FINANCE 3.80 18-28 03/04S	49,677.13	0.01
100,000	NATIONWIDE BUILDING SOCIETY 3.25% 20-01-28	127,719.32	0.02	320,000	ABBOTT LABORATORIES 1.15% 30-01-28	303,910.25	0.05
552,000	NATIONWIDE BUILDING SOCIETY 4.85% 27-07-27	556,113.61	0.09	380,000	ABBOTT LABORATORIES 1.4% 30-06-30	337,739.58	0.05
200,000	NATIONWIDE BUILDING SOCIETY 5.127% 29-07-29	203,153.74	0.03	200,000	ABBOTT LABORATORIES 3.7% 09-03-29	197,598.69	0.03
200,000	NATIONWIDE BUILDING SOCIETY 6.125% 21-08-28	269,611.87	0.04	850,000	ABBOTT LABORATORIES 4.0% 15-03-31	836,182.16	0.13
200,000	NATWEST GROUP 0.67% 14-09-29	215,227.73	0.03	200,000	ABBVIE 0.75% 18-11-27	222,367.32	0.04
250,000	NATWEST GROUP 0.78% 26-02-30	265,775.25	0.04	100,000	ABBVIE 2.125% 01-06-29	111,461.37	0.02
258,000	NATWEST GROUP 2.057% 09-11-28	324,222.62	0.05	450,000	ABBVIE 2.125% 17-11-28	504,452.56	0.08
250,000	NATWEST GROUP 3.073% 22-05-28	246,004.78	0.04	100,000	ABBVIE 2.625% 15-11-28	113,552.38	0.02
300,000	NATWEST GROUP 3.24% 13-05-30	341,621.79	0.05	1,794,000	ABBVIE 3.2% 21-11-29	1,727,018.52	0.27
300,000	NATWEST GROUP 4.067% 06-09-28	349,219.48	0.06	550,000	ABBVIE 3.775% 03-03-28	546,200.56	0.09
400,000	NATWEST GROUP 4.445% 08-05-30	397,504.85	0.06	300,000	ABBVIE 4.25% 14-11-28	300,792.74	0.05
450,000	NATWEST GROUP 4.771% 16-02-29	530,589.08	0.08	300,000	ABBVIE 4.65% 15-03-28	302,738.09	0.05
650,000	NATWEST GROUP 4.892% 18-05-29	654,464.52	0.10	377,000	ABBVIE 4.8% 15-03-27	378,953.83	0.06
400,000	NATWEST GROUP 4.964% 15-08-30	403,747.84	0.06	696,000	ABBVIE 4.8% 15-03-29	707,220.38	0.11
650,000	NATWEST GROUP 5.076% 27-01-30	656,970.89	0.10	340,000	ABBVIE 4.875% 15-03-30	346,646.04	0.05
400,000	NATWEST GROUP 5.808% 13-09-29	411,650.02	0.07	700,000	ABBVIE 4.95% 15-03-31	714,985.09	0.11
300,000	NATWEST MARKETS 5.8990 23-28 23/08S	207,160.49	0.03	214,000	ACCENTURE CAPITAL 3.9% 04-10-27	213,654.72	0.03
300,000	NATWEST MKTS 1.375% 02-03-27	341,282.22	0.05	620,000	ACCENTURE CAPITAL 4.05% 04-10-29	615,453.92	0.10
380,000	NATWEST MKTS 2.75% 04-11-27	435,135.09	0.07	100,000	ACE INA 0.875% 15-06-27	112,488.68	0.02
400,000	NATWEST MKTS 3.0% 03-09-30	451,112.26	0.07	300,000	ACE INA 0.875% 15-12-29	314,404.88	0.05
300,000	NATWEST MKTS 3.125% 10-01-30	341,319.43	0.05	450,000	ACE INA 1.375% 15-09-30	393,098.45	0.06
220,000	NATWEST MKTS 3.125% 13-01-31	248,443.39	0.04	400,000	ACE INA 1.55% 15-03-28	446,118.42	0.07
200,000	NATWEST MKTS 3.625% 09-01-29	232,283.16	0.04	123,000	ACE INA 4.65% 15-08-29	124,292.66	0.02
350,000	NATWEST MKTS 4.174% 06-11-28	347,257.09	0.05	530,000	ADOBE 2.3% 01-02-30	490,025.49	0.08
350,000	NATWEST MKTS 4.25% 13-01-28	410,150.62	0.06	200,000	ADOBE 4.75% 17-01-28	202,383.52	0.03
200,000	NATWEST MKTS 4.412% 06-11-30	197,100.87	0.03	320,000	ADOBE 4.8% 04-04-29	325,213.33	0.05
300,000	NATWEST MKTS 4.8875% 05-06-30	199,491.00	0.03	156,000	ADOBE 4.85% 04-04-27	157,032.58	0.02
100,000	NATWEST MKTS 5.0% 18-11-29	130,937.05	0.02	200,000	ADOBE 4.95% 17-01-30	204,185.86	0.03
430,000	NATWEST MKTS 5.022% 21-03-30	435,027.29	0.07	120,000	ADVANCED MICRO 4.319% 24-03-28	120,744.98	0.02
200,000	NATWEST MKTS 5.41% 17-05-29	205,129.77	0.03	290,000	AFLAC 3.6% 01-04-30	281,404.17	0.04
200,000	NATWEST MKTS 5.416% 17-05-27	202,490.78	0.03	200,000	AIR PRODUCTS 0.5% 05-05-28	217,497.54	0.03
200,000	NATWEST MKTS 6.375% 08-11-27	268,664.36	0.04	132,000	AIR PRODUCTS 1.85% 15-05-27	128,858.81	0.02
580,000	PRUDENTIAL FUNDING ASIA 3.125% 14-04-30	551,828.20	0.09	441,000	AIR PRODUCTS 2.05% 15-05-30	401,889.18	0.06
850,000	RECKITT BENCKISER TREASURY SERVICES 3.0% 26-06-27	837,361.06	0.13	172,000	AIR PRODUCTS 4.3% 11-06-28	172,520.09	0.03
100,000	RECKITT BENCKISER TREASURY SERVICES 3.625% 14-09-28	115,845.32	0.02	328,000	AIR PRODUCTS 4.6% 08-02-29	331,354.92	0.05
200,000	RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	231,675.12	0.04	43,234	ALASKA AIRLINES 20201 TR 4.8% 15-08-27	43,192.88	0.01
100,000	RIO TINTO FINANCE 4.0% 11-12-29	127,338.77	0.02	245,000	ALPHABET 0.8% 15-08-27	235,130.38	0.04
536,000	RIO TINTO FINANCE U 4.5% 14-03-28	538,709.12	0.09	580,000	ALPHABET 1.1% 15-08-30	510,191.89	0.08
666,000	RIO TINTO FINANCE U 4.875% 14-03-30	676,212.62	0.11	520,000	ALPHABET 2.375% 06-11-28	588,179.14	0.09
330,000	UBS AG LONDON BRANCH 0.25% 01-09-28	352,190.66	0.06	620,000	ALPHABET 2.5% 06-05-29	698,459.72	0.11
200,000	UBS AG LONDON BRANCH 0.5% 31-03-31	199,113.83	0.03	880,000	ALPHABET 3.7% 15-02-29	872,461.41	0.14
550,000	UBS AG LONDON BRANCH 5.65% 11-09-28	567,371.85	0.09	400,000	ALPHABET 3.875% 15-11-28	398,743.50	0.06
100,000	UNILEVER 2.125% 28-02-28 EMTN	125,893.59	0.02	320,000	ALPHABET 4.0% 15-05-30	317,697.76	0.05
300,000	YORKSHIRE BUILDING SOCIETY 0.5% 01-07-28	324,568.71	0.05	880,000	ALPHABET 4.1% 15-02-31	873,723.53	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
544,000 ALPHABET 4.1% 15-11-30	540,115.83	0.09	250,000 AMEX 4.009% 09-02-29	248,369.12	0.04
400,000 ALPHABET 4.125% 13-02-29	518,529.00	0.08	285,000 AMEX 4.05% 03-05-29	284,017.49	0.04
348,000 AMAZON 1.2% 03-06-27	336,929.91	0.05	570,000 AMEX 4.351% 20-07-29	569,600.08	0.09
474,000 AMAZON 1.5% 03-06-30	423,903.78	0.07	568,000 AMEX 4.731% 25-04-29	571,641.11	0.09
796,000 AMAZON 1.65% 12-05-28	757,490.51	0.12	316,000 AMEX 5.043% 26-07-28	318,741.14	0.05
400,000 AMAZON 2.8% 16-03-28	458,822.45	0.07	350,000 AMEX 5.085% 30-01-31	356,018.75	0.06
500,000 AMAZON 3.1% 16-03-30	571,412.69	0.09	557,000 AMEX 5.282% 27-07-29	566,919.52	0.09
1,200,000 AMAZON 3.15% 22-08-27	1,185,522.09	0.19	547,000 AMEX 5.532% 25-04-30	563,274.99	0.09
737,000 AMAZON 3.3% 13-04-27	731,776.52	0.12	387,000 AMEX 5.85% 05-11-27	396,287.67	0.06
557,000 AMAZON 3.45% 13-04-29	545,979.66	0.09	80,000 AMEX CREDIT 3.3% 03-05-27	79,263.19	0.01
800,000 AMAZON 3.85% 13-03-28	796,906.06	0.13	350,000 ANALOG DEVICES 1.7% 01-10-28	329,154.17	0.05
844,000 AMAZON 3.9% 20-11-28	840,085.68	0.13	126,000 ANALOG DEVICES 3.45% 15-06-27	124,873.87	0.02
1,000,000 AMAZON 4.0% 13-03-29	995,177.14	0.16	223,000 ANALOG DEVICES 4.25% 15-06-28	223,286.96	0.04
844,000 AMAZON 4.1% 20-11-30	834,197.66	0.13	288,000 ANALOG DEVICES 4.5% 15-06-30	288,698.89	0.05
1,000,000 AMAZON 4.25% 13-03-31	992,980.08	0.16	220,000 APOLLO GLOBAL MANAGEMENT 4.6% 15-01-31	218,201.63	0.03
733,000 AMAZON 4.55% 01-12-27	739,415.25	0.12	250,000 APOLLO MANAGEMENT 2.6500 20-30 05/06S	229,573.68	0.04
392,000 AMAZON 4.65% 01-12-29	397,771.36	0.06	184,000 APOLLO MANAGEMENT HOLDINGS LP 4.872% 15-02-29	184,288.57	0.03
25,765 AMERICAN AIRLINES 20161 AA PTT 3.575% 15-01-28	25,284.32	0.00	870,000 APPLE 1.2% 08-02-28	828,681.34	0.13
26,389 AMERICAN AIRLINES 3.0% 15-10-28	25,557.96	0.00	500,000 APPLE 1.25% 20-08-30	443,040.98	0.07
250,000 AMERICAN HONDA 5.8500 23-30 04/10S	259,494.78	0.04	320,000 APPLE 1.375% 24-05-29	348,200.01	0.06
310,000 AMERICAN HONDA FIN 0.3% 07-07-28	331,134.33	0.05	390,000 APPLE 1.4% 05-08-28	368,379.98	0.06
100,000 AMERICAN HONDA FIN 1.5% 19-10-27	124,721.64	0.02	580,000 APPLE 1.65% 08-02-31	517,458.24	0.08
334,000 AMERICAN HONDA FIN 2.0% 24-03-28	318,058.47	0.05	836,000 APPLE 1.65% 11-05-30	758,806.55	0.12
188,000 AMERICAN HONDA FIN 2.25% 12-01-29	176,233.58	0.03	280,000 APPLE 2.0% 17-09-27	318,370.17	0.05
200,000 AMERICAN HONDA FIN 2.85% 27-06-28	227,034.88	0.04	651,000 APPLE 2.2% 11-09-29	613,689.26	0.10
350,000 AMERICAN HONDA FIN 3.3% 21-03-29	398,532.53	0.06	498,000 APPLE 2.9% 12-09-27	490,655.68	0.08
106,000 AMERICAN HONDA FIN 3.5% 15-02-28	103,973.19	0.02	564,000 APPLE 3.0% 13-11-27	566,636.18	0.09
200,000 AMERICAN HONDA FIN 3.75% 25-10-27	232,273.76	0.04	180,000 APPLE 3.0% 20-06-27	178,086.53	0.03
301,000 AMERICAN HONDA FIN 4.15% 08-01-29	297,210.95	0.05	350,000 APPLE 3.05% 31-07-29	439,290.89	0.07
200,000 AMERICAN HONDA FIN 4.25% 01-09-28	198,367.15	0.03	490,000 APPLE 3.2% 11-05-27	486,319.07	0.08
100,000 AMERICAN HONDA FIN 4.4% 05-09-29	99,122.31	0.02	293,000 APPLE 3.25% 08-08-29	286,213.10	0.05
108,000 AMERICAN HONDA FIN 4.45% 08-01-31	105,885.18	0.02	560,000 APPLE 4.0% 10-05-28	560,735.67	0.09
202,000 AMERICAN HONDA FIN 4.45% 22-10-27	201,777.54	0.03	400,000 APPLE 4.0% 12-05-28	400,303.25	0.06
300,000 AMERICAN HONDA FIN 4.5% 04-09-30	295,491.17	0.05	210,000 APPLE 4.15% 10-05-30	210,498.91	0.03
280,000 AMERICAN HONDA FIN 4.55% 03-03-28	280,020.39	0.04	300,000 APPLE 4.2% 12-05-30	301,464.83	0.05
190,000 AMERICAN HONDA FIN 4.55% 09-07-27	190,131.13	0.03	300,000 APPLIED MATERIALS 1.75% 01-06-30	269,932.21	0.04
230,000 AMERICAN HONDA FIN 4.6% 17-04-30	228,040.80	0.04	380,000 APPLIED MATERIALS 3.3% 01-04-27	376,774.70	0.06
106,000 AMERICAN HONDA FIN 4.7% 12-01-28	106,266.80	0.02	250,000 APPLIED MATERIALS 4.0% 15-01-31	245,252.93	0.04
100,000 AMERICAN HONDA FIN 4.8% 05-03-30	100,016.79	0.02	220,000 APPLIED MATERIALS 4.8% 15-06-29	223,880.79	0.04
300,000 AMERICAN HONDA FIN 4.9% 09-07-27	301,421.00	0.05	180,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	172,463.23	0.03
76,000 AMERICAN HONDA FIN 4.9% 12-03-27	76,270.35	0.01	480,000 ASTRAZENCA FINANCE LLC 1.75% 28-05-28	456,729.25	0.07
238,000 AMERICAN HONDA FIN 4.9% 13-03-29	239,544.76	0.04	210,000 ASTRAZENCA FINANCE LLC 3.121% 05-08-30	239,511.70	0.04
152,000 AMERICAN HONDA FIN 5.125% 07-07-28	153,631.36	0.02	200,000 ASTRAZENCA FINANCE LLC 4.0% 02-03-31	196,630.01	0.03
250,000 AMERICAN HONDA FIN 5.6% 06-09-30	331,976.55	0.05	254,000 ASTRAZENCA FINANCE LLC 4.85% 26-02-29	258,176.75	0.04
244,000 AMERICAN HONDA FIN 5.65% 15-11-28	250,072.52	0.04	418,000 ASTRAZENCA FINANCE LLC 4.875% 03-03-28	424,756.59	0.07
32,000 AMERIPRISE FINANCIAL 5.7% 15-12-28	33,088.91	0.01	480,000 ASTRAZENCA FINANCE LLC 4.9% 03-03-30	489,982.65	0.08
447,000 AMEX 2.55% 04-03-27	440,470.58	0.07	250,000 AUSTRALIA NEW ZEALAND BANKING GROUP NY 3.919% 08-12-28	248,458.28	0.04
283,000 AMEX 3.3% 03-05-27	280,482.49	0.04			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
250,000	AUSTRALIA NEW ZEALAND BANKING GROUP NY 3.919% 30-09-27	249,528.85	0.04	220,000	BLACKROCK FUNDING 4.6% 26-07-27	221,607.13	0.04
250,000	AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.362% 18-06-28	250,942.30	0.04	150,000	BLACKROCK FUNDING 4.7% 14-03-29	152,359.05	0.02
270,000	AUSTRALIA NEW ZEALAND BANKING GROUP NY 4.615% 16-12-29	273,295.99	0.04	300,000	BMW US LLC 1.0% 20-04-27 EMTN	339,609.07	0.05
370,000	AUTOMATIC DATA PROCESSING 1.25% 01-09-30	325,018.48	0.05	460,000	BMW US LLC 3.0% 02-11-27 EMTN	529,512.03	0.08
410,000	AUTOMATIC DATA PROCESSING 1.7% 15-05-28	390,767.36	0.06	156,000	BMW US LLC 3.3% 06-04-27	154,398.12	0.02
210,000	AVALONBAY COMMUNITIES 1.9% 01-12-28	197,317.96	0.03	96,000	BMW US LLC 3.45% 01-04-27	95,177.19	0.02
190,000	AVALONBAY COMMUNITIES 2.3% 01-03-30	175,310.87	0.03	122,000	BMW US LLC 3.625% 18-04-29	118,630.19	0.02
80,000	AVALONBAY COMMUNITIES 3.2% 15-01-28	78,512.56	0.01	328,000	BMW US LLC 3.75% 12-04-28	323,527.76	0.05
250,000	AVALONBAY COMMUNITIES 3.3% 01-06-29	242,108.36	0.04	26,000	BMW US LLC 3.95% 14-08-28	25,703.24	0.00
90,000	AVALONBAY COMMUNITIES 3.35% 15-05-27	89,186.54	0.01	400,000	BMW US LLC 4.15% 09-04-30	391,175.03	0.06
200,000	AVALONBAY COMMUNITIES 4.35% 01-12-30	197,857.84	0.03	310,000	BMW US LLC 4.15% 11-08-27	309,274.59	0.05
200,000	BK AMERICA 0.58% 08-08-29 EMTN	215,911.67	0.03	420,000	BMW US LLC 4.5% 11-08-30	415,678.15	0.07
300,000	BK AMERICA 0.583% 24-08-28	332,596.80	0.05	172,000	BMW US LLC 4.6% 13-08-27	172,496.00	0.03
600,000	BK AMERICA 0.694% 22-03-31	615,996.30	0.10	65,000	BMW US LLC 4.65% 13-08-29	65,061.31	0.01
300,000	BK AMERICA 1.381% 09-05-30	323,992.46	0.05	130,000	BMW US LLC 4.65% 19-03-27	130,552.33	0.02
230,000	BK AMERICA 1.662% 25-04-28	260,913.07	0.04	150,000	BMW US LLC 4.75% 21-03-28	150,904.63	0.02
400,000	BK AMERICA 1.667% 02-06-29	491,179.40	0.08	67,000	BMW US LLC 4.9% 02-04-27	67,369.15	0.01
1,034,000	BK AMERICA 2.087% 14-06-29	983,371.43	0.16	332,000	BMW US LLC 4.9% 02-04-29	335,497.47	0.05
740,000	BK AMERICA 2.496% 13-02-31	684,006.37	0.11	152,000	BMW US LLC 5.05% 11-08-28	153,918.66	0.02
60,000	BK AMERICA 2.598% 04-04-29	42,250.18	0.01	500,000	BMW US LLC 5.05% 21-03-30	505,810.64	0.08
700,000	BK AMERICA 2.884% 22-10-30	661,667.70	0.10	100,000	BOOKING 0.5% 08-03-28	109,272.88	0.02
430,000	BK AMERICA 3.194% 23-07-30	412,536.20	0.07	200,000	BOOKING 1.8% 03-03-27	228,086.31	0.04
343,000	BK AMERICA 3.248% 21-10-27	338,320.95	0.05	200,000	BOOKING 3.0% 07-11-30	224,758.95	0.04
630,000	BK AMERICA 3.261% 28-01-31	715,532.74	0.11	100,000	BOOKING 3.5% 01-03-29	115,685.65	0.02
1,950,000	BK AMERICA 3.419% 20-12-28	1,915,738.08	0.30	240,000	BOOKING 3.55% 15-03-28	237,056.18	0.04
740,000	BK AMERICA 3.593% 21-07-28	732,185.00	0.12	100,000	BOOKING 3.625% 12-11-28	115,616.62	0.02
490,000	BK AMERICA 3.615% 16-03-28	352,391.59	0.06	200,000	BOOKING 4.25% 15-05-29	235,884.69	0.04
400,000	BK AMERICA 3.648% 31-03-29	462,933.39	0.07	440,000	BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	486,070.95	0.08
738,000	BK AMERICA 3.705% 24-04-28	732,331.06	0.12	160,000	BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	149,098.87	0.02
864,000	BK AMERICA 3.97% 05-03-29	856,391.59	0.14	430,000	BOSTON SCIENTIFIC CORPORATION 4.0% 01-03-28	428,570.59	0.07
948,000	BK AMERICA 3.974% 07-02-30	934,827.88	0.15	396,000	BRISTOL MYERS 1.125% 13-11-27	378,125.90	0.06
200,000	BK AMERICA 4.134% 12-06-28	233,799.20	0.04	370,000	BRISTOL MYERS 1.45% 13-11-30	325,499.03	0.05
1,040,000	BK AMERICA 4.271% 23-07-29	1,035,701.73	0.16	106,000	BRISTOL MYERS 3.45% 15-11-27	105,064.59	0.02
774,000	BK AMERICA 4.376% 27-04-28	773,344.32	0.12	141,000	BRISTOL MYERS 3.9% 20-02-28	140,718.78	0.02
574,000	BK AMERICA 4.623% 09-05-29	576,545.16	0.09	344,000	BRISTOL MYERS 4.9% 22-02-29	351,303.93	0.06
1,046,000	BK AMERICA 4.948% 22-07-28	1,052,566.72	0.17	500,000	BRISTOL MYERS 5.1% 22-02-31	513,994.98	0.08
411,000	BK AMERICA 4.979% 24-01-29	414,620.48	0.07	400,000	BRISTOL MYERS 5.75% 01-02-31	422,252.19	0.07
807,000	BK AMERICA 5.162% 24-01-31	822,230.28	0.13	260,000	BROOKFIELD AM 4.653% 15-11-30	257,718.31	0.04
1,187,000	BK AMERICA 5.202% 25-04-29	1,203,844.07	0.19	200,000	CA LA 0.125% 15-03-29	210,848.73	0.03
927,000	BK AMERICA 5.819% 15-09-29	956,230.32	0.15	100,000	CA LA 0.4% 06-05-30	102,582.58	0.02
690,000	BK AMERICA 6.204% 10-11-28	708,956.64	0.11	230,000	CA LA 1.0% 15-03-28	217,395.90	0.03
300,000	BK AMERICA 7.0% 31-07-28 EMTN	412,346.47	0.07	230,000	CA LA 1.125% 09-03-27	260,797.63	0.04
500,000	BK AMERICANA 5.815% 30-10-28	346,390.88	0.05	400,000	CA LA 1.25% 08-03-31	416,240.87	0.07
360,000	BLACKROCK 1.9% 28-01-31	320,975.29	0.05	520,000	CA LA 1.45% 01-06-27	505,210.06	0.08
399,000	BLACKROCK 2.4% 30-04-30	371,087.82	0.06	120,000	CA LA 1.5% 05-03-28	114,675.43	0.02
134,000	BLACKROCK 3.2% 15-03-27	132,895.76	0.02	500,000	CA LA 1.65% 01-06-30	452,015.68	0.07
314,000	BLACKROCK 3.25% 30-04-29	305,662.24	0.05	350,000	CA LA 2.0% 05-03-31	314,706.78	0.05
				298,000	CA LA 2.125% 06-09-29	279,661.91	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
190,000 CA LA 2.9% 25-05-27	187,681.88	0.03	550,000 COMCAST 4.25% 15-10-30	543,927.90	0.09
200,000 CA LA 3.375% 25-03-27	198,871.44	0.03	280,000 COMCAST 4.55% 15-01-29	282,138.35	0.04
470,000 CA LA 3.45% 25-03-30	457,962.91	0.07	120,000 COMCAST 5.1% 01-06-29	122,827.00	0.02
250,000 CARGILL INCORPORATE 2.125% 23-04-30	228,155.22	0.04	190,000 COMCAST 5.5% 23-11-29	252,292.70	0.04
220,000 CARGILL INCORPORATE 3.25% 23-05-29	213,133.17	0.03	86,000 COMMONWEALTH EDISON COMPANY 2.95% 15-08-27	84,550.29	0.01
250,000 CARGILL INCORPORATE 3.625% 22-04-27	248,678.37	0.04	258,000 COMMONWEALTH EDISON COMPANY 3.7% 15-08-28	255,056.57	0.04
200,000 CARGILL INCORPORATE 3.875% 24-04-30	233,246.94	0.04	250,000 COOPERATIEVE RABOBANK UA NEW YORK 3.743% 14-01-28	248,326.34	0.04
310,000 CARGILL INCORPORATE 4.125% 23-10-30	305,188.79	0.05	250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.16% 14-01-31	246,205.34	0.04
230,000 CARGILL INCORPORATE 4.625% 11-02-28	231,825.13	0.04	250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.372% 27-05-27	250,662.96	0.04
110,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.8% 15-03-30	111,468.31	0.02	250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.494% 17-10-29	251,509.35	0.04
140,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.2% 01-10-28	143,094.19	0.02	250,000 COOPERATIEVE RABOBANK UA NEW YORK 4.883% 21-01-28	253,521.65	0.04
350,000 CHARLES SCHWAB CORPORATION 1.65% 11-03-31	305,104.32	0.05	300,000 CUMMINS 1.5% 01-09-30	265,579.57	0.04
478,000 CHARLES SCHWAB CORPORATION 2.0% 20-03-28	458,678.41	0.07	300,000 CUMMINS 4.7% 15-02-31	302,888.58	0.05
259,000 CHARLES SCHWAB CORPORATION 2.45% 03-03-27	255,014.03	0.04	276,000 CUMMINS 4.9% 20-02-29	280,659.53	0.04
100,000 CHARLES SCHWAB CORPORATION 2.75% 01-10-29	94,827.81	0.01	250,000 CW BK AUST NEW YORK 4.423% 14-03-28	251,398.93	0.04
72,000 CHARLES SCHWAB CORPORATION 3.2% 02-03-27	71,371.65	0.01	150,000 DAIMLER TRUCK F 5.1250 23-28 19/01S	151,492.92	0.02
204,000 CHARLES SCHWAB CORPORATION 3.2% 25-01-28	200,712.68	0.03	200,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 2.375% 14-12-28	188,899.84	0.03
60,000 CHARLES SCHWAB CORPORATION 3.25% 22-05-29	58,329.72	0.01	150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.65% 07-04-27	148,899.08	0.02
260,000 CHARLES SCHWAB CORPORATION 3.3% 01-04-27	257,664.62	0.04	150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.15% 12-01-29	147,948.93	0.02
120,000 CHARLES SCHWAB CORPORATION 4.0% 01-02-29	119,504.40	0.02	350,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.65% 12-10-30	347,910.06	0.05
100,000 CHARLES SCHWAB CORPORATION 4.625% 22-03-30	101,374.98	0.02	230,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.95% 13-01-28	231,841.49	0.04
324,000 CHARLES SCHWAB CORPORATION 5.643% 19-05-29	332,848.20	0.05	308,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.125% 25-09-27	310,636.73	0.05
342,000 CHARLES SCHWAB CORPORATION 6.196% 17-11-29	357,416.57	0.06	434,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.25% 13-01-30	440,891.85	0.07
430,000 CINTAS CORP NO 2 3.7% 01-04-27	427,999.39	0.07	220,000 DANAHER 2.5% 30-03-30	244,996.98	0.04
150,000 CINTAS CORP NO 2 4.2% 01-05-28	149,729.74	0.02	139,000 DEERE AND 3.1% 15-04-30	132,733.36	0.02
180,000 CISCO INDELAWARE 4.55% 24-02-28	182,004.66	0.03	100,000 DEERE AND 5.375% 16-10-29	103,790.25	0.02
380,000 CISCO INDELAWARE 4.75% 24-02-30	386,978.66	0.06	200,000 DEERE AND CO 7.125 01-31 03/03S	223,733.35	0.04
890,000 CISCO INDELAWARE 4.85% 26-02-29	906,373.28	0.14	42,281 DELTA AIR LINES 20201 CLASS AA PASS TT 2.0% 10-06-28	40,899.65	0.01
880,000 CISCO INDELAWARE 4.95% 26-02-31	900,780.23	0.14	150,000 DEUTSCHE BK NEW YORK BRANCH 5.371% 09-09-27	152,509.89	0.02
262,000 CITIBANK NA 4.576% 29-05-27	263,009.37	0.04	400,000 DEUTSCHE BK NEW YORK BRANCH 5.414% 10-05-29	410,549.56	0.06
550,000 CITIBANK NA 4.838% 06-08-29	557,040.29	0.09	478,000 EATON 3.103% 15-09-27	471,244.03	0.07
890,000 CITIBANK NA 4.914% 29-05-30	903,597.14	0.14	550,000 EATON 3.85% 06-03-28	546,284.38	0.09
630,000 CITIBANK NA 5.803% 29-09-28	653,786.82	0.10	550,000 EATON 3.95% 06-03-29	544,686.89	0.09
250,000 CME GROUP 3.75% 15-06-28	248,157.23	0.04	500,000 EATON 4.2% 06-03-31	493,194.82	0.08
294,000 CME GROUP 4.4% 15-03-30	294,935.42	0.05	96,000 EATON 4.35% 18-05-28	96,194.12	0.02
200,000 COCA COLA 0.125% 09-03-29	211,141.82	0.03	126,000 EATON VANCE 3.5% 06-04-27	125,002.14	0.02
100,000 COMCAST 0.25% 14-09-29	103,389.39	0.02	300,000 ECOLAB 1.3% 30-01-31	259,400.11	0.04
200,000 COMCAST 0.25% 20-05-27	223,352.45	0.04	26,000 ECOLAB 3.25% 01-12-27	25,669.22	0.00
650,000 COMCAST 1.5% 15-02-31	563,307.23	0.09	250,000 ECOLAB 4.3% 15-06-28	250,589.51	0.04
150,000 COMCAST 1.5% 20-02-29	178,904.23	0.03	191,000 ECOLAB 4.8% 24-03-30	193,945.42	0.03
570,000 COMCAST 1.95% 15-01-31	505,829.33	0.08	96,000 ECOLAB 5.25% 15-01-28	97,744.39	0.02
580,000 COMCAST 2.65% 01-02-30	543,198.36	0.09	450,000 ELI LILY AND 2.125% 03-06-30	497,995.43	0.08
500,000 COMCAST 3.15% 15-02-28	490,544.60	0.08	214,000 ELI LILY AND 3.1% 15-05-27	211,972.43	0.03
233,000 COMCAST 3.3% 01-04-27	230,644.55	0.04			
420,000 COMCAST 3.4% 01-04-30	403,289.47	0.06			
158,000 COMCAST 3.55% 01-05-28	155,721.32	0.02			
1,050,000 COMCAST 4.15% 15-10-28	1,045,873.64	0.17			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
496,000 ELI LILY AND 3.375% 15-03-29	486,197.98	0.08	200,000 HERSHEY FOODS 1.7% 01-06-30	179,863.27	0.03
100,000 ELI LILY AND 4.0% 15-10-28	99,814.98	0.02	94,000 HERSHEY FOODS 4.25% 04-05-28	94,254.84	0.01
220,000 ELI LILY AND 4.15% 14-08-27	220,314.87	0.03	190,000 HERSHEY FOODS 4.55% 24-02-28	191,451.82	0.03
400,000 ELI LILY AND 4.2% 14-08-29	400,113.06	0.06	100,000 HERSHEY FOODS 4.75% 24-02-30	101,614.04	0.02
352,000 ELI LILY AND 4.5% 09-02-29	355,474.82	0.06	280,000 HOME DEPOT 0.9% 15-03-28	263,843.94	0.04
180,000 ELI LILY AND 4.55% 12-02-28	181,477.20	0.03	500,000 HOME DEPOT 1.375% 15-03-31	432,280.93	0.07
340,000 ELI LILY AND 4.75% 12-02-30	346,108.08	0.05	180,000 HOME DEPOT 1.5% 15-09-28	169,715.78	0.03
26,000 ELI LILY AND 5.5% 15-03-27	26,358.24	0.00	246,000 HOME DEPOT 2.5% 15-04-27	242,123.79	0.04
310,000 EMD FINANCIAL LLC 4.125% 15-08-28	308,392.68	0.05	400,000 HOME DEPOT 2.7% 15-04-30	376,334.78	0.06
220,000 EMD FINANCIAL LLC 4.375% 15-10-30	217,430.35	0.03	430,000 HOME DEPOT 2.8% 14-09-27	422,969.47	0.07
26,000 EMPOWER FINANCE 2020 LP 1.357% 17-09-27	24,907.70	0.00	126,000 HOME DEPOT 2.875% 15-04-27	124,470.33	0.02
200,000 EQUITABLE AMERICA GLOBAL FUNDING 3.95% 15-09-27	198,453.22	0.03	550,000 HOME DEPOT 2.95% 15-06-29	529,199.34	0.08
323,000 EQUITABLE AMERICA GLOBAL FUNDING 4.3% 15-12-28	320,478.44	0.05	178,000 HOME DEPOT 3.9% 06-12-28	177,201.95	0.03
313,000 EQUITABLE AMERICA GLOBAL FUNDING 4.65% 09-06-28	312,764.44	0.05	150,000 HOME DEPOT 3.95% 15-09-30	148,109.81	0.02
385,000 EQUITABLE AMERICA GLOBAL FUNDING 4.95% 09-06-30	384,731.37	0.06	475,000 HOME DEPOT 4.75% 25-06-29	482,445.91	0.08
100,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	107,167.40	0.02	297,000 HOME DEPOT 4.875% 25-06-27	299,815.86	0.05
109,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.4% 27-08-27	104,502.93	0.02	240,000 HOME DEPOT 4.9% 15-04-29	244,604.68	0.04
324,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.8% 08-03-28	306,977.46	0.05	80,000 HORMEL FOODS 1.7% 03-06-28	75,809.21	0.01
183,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.6% 01-04-27	183,251.51	0.03	409,000 HORMEL FOODS 1.8% 11-06-30	367,714.05	0.06
140,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.875% 19-11-27	140,842.40	0.02	106,000 HORMEL FOODS 4.8% 30-03-27	106,459.70	0.02
140,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.0% 27-03-30	140,793.80	0.02	200,000 HSBC U 4.65% 03-06-28	201,225.63	0.03
26,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.45% 03-03-28	26,389.18	0.00	200,000 HSBC U 5.294% 04-03-27	201,773.00	0.03
100,000 EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 6.375% 02-06-28	134,534.21	0.02	350,000 HUNTINGTON NATL BANK E 4.552% 17-05-28	350,107.98	0.06
411,000 ERAC USA FINANCE COMPANY 4.6% 01-05-28	412,867.50	0.07	290,000 HUNTINGTON NATL BANK E 4.871% 12-04-28	290,918.19	0.05
138,000 ERAC USA FINANCE COMPANY 5.0% 15-02-29	140,252.46	0.02	250,000 HUNTINGTON NATL BANK E 5.65% 10-01-30	258,501.58	0.04
290,000 ERP OPERATING LIMITED PARTNERSHIP 2.5% 15-02-30	270,258.24	0.04	340,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	371,509.34	0.06
278,000 ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	266,077.05	0.04	290,000 IBM INTL BUSINESS MACHINES 0.875% 09-02-30	302,018.88	0.05
68,000 ERP OPERATING LIMITED PARTNERSHIP 3.5% 01-03-28	66,994.47	0.01	220,000 IBM INTL BUSINESS MACHINES 1.5% 23-05-29	238,990.42	0.04
60,000 ERP OPERATING LIMITED PARTNERSHIP 4.15% 01-12-28	59,738.14	0.01	470,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	456,875.39	0.07
90,000 ERP OPERATING LP 3.25 17-27 01/08S	88,759.69	0.01	100,000 IBM INTL BUSINESS MACHINES 1.75% 07-03-28	112,226.70	0.02
300,000 ESTEE LAUDER 1.95% 15-03-31	264,859.96	0.04	520,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	551,076.31	0.09
330,000 ESTEE LAUDER 2.375% 01-12-29	306,872.46	0.05	335,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	301,984.66	0.05
139,000 ESTEE LAUDER 2.6% 15-04-30	129,003.09	0.02	100,000 IBM INTL BUSINESS MACHINES 2.9% 10-02-30	112,790.98	0.02
66,000 ESTEE LAUDER 3.15% 15-03-27	65,284.44	0.01	460,000 IBM INTL BUSINESS MACHINES 3.0% 03-02-31	516,062.69	0.08
110,000 ESTEE LAUDER 4.375% 15-05-28	110,117.00	0.02	1,100,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	1,069,547.59	0.17
220,000 FIVE CORNERS FUNDING TRUST II 2.85% 15-05-30	205,263.16	0.03	260,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	299,499.35	0.05
50,000 GILEAD SCIENCES 1.2% 01-10-27	47,922.03	0.01	110,000 IBM INTL BUSINESS MACHINES 4.0% 03-02-29	108,865.88	0.02
340,000 GILEAD SCIENCES 2.95% 01-03-27	336,452.80	0.05	350,000 IBM INTL BUSINESS MACHINES 4.15% 27-07-27	349,342.26	0.06
240,000 GILEAD SCIENCES 4.8% 15-11-29	244,524.43	0.04	110,000 IBM INTL BUSINESS MACHINES 4.3% 03-02-31	108,383.62	0.02
26,000 GREATWEST LIFECO FINANCE 2018 LP 4.047% 17-05-28	25,737.25	0.00	450,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	451,618.20	0.07
440,000 GSK CAP 3.875% 15-05-28	437,656.02	0.07	430,000 IBM INTL BUSINESS MACHINES 4.65% 10-02-28	432,693.92	0.07
350,000 GSK CAP 4.5% 15-04-30	352,079.65	0.06	296,000 IBM INTL BUSINESS MACHINES 4.8% 10-02-30	299,086.83	0.05
			300,000 ILLINOIS TOOL WORKS 0.625% 05-12-27	332,047.63	0.05
			105,000 ILLINOIS TOOL WORKS 2.125% 22-05-30	114,967.32	0.02
			200,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	230,630.83	0.04
			317,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	288,232.04	0.05
			106,000 INTERCONTINENTALEXCHANGE 3.1% 15-09-27	104,263.90	0.02
			250,000 INTERCONTINENTALEXCHANGE 3.625% 01-09-28	246,276.89	0.04

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
120,000	INTERCONTINENTALEXCHANGE 3.75% 21-09-28	118,558.76	0.02	780,000	JPM CHASE 1.963% 23-03-30 EMTN	860,153.53	0.14
300,000	INTERCONTINENTALEXCHANGE 3.95% 01-12-28	297,364.29	0.05	742,000	JPM CHASE 2.069% 01-06-29	705,911.11	0.11
556,000	INTERCONTINENTALEXCHANGE 4.0% 15-09-27	553,917.51	0.09	550,000	JPM CHASE 2.182% 01-06-28	536,100.76	0.08
300,000	INTERCONTINENTALEXCHANGE 4.2% 15-03-31	295,784.60	0.05	810,000	JPM CHASE 2.739% 15-10-30	762,944.60	0.12
470,000	INTERCONTINENTALEXCHANGE 4.35% 15-06-29	469,089.93	0.07	200,000	JPM CHASE 2.875% 24-05-28 EMTN	228,702.93	0.04
106,000	INTUIT 1.35% 15-07-27	102,249.58	0.02	780,000	JPM CHASE 3.509% 23-01-29	767,402.80	0.12
160,000	INTUIT 1.65% 15-07-30	142,565.85	0.02	576,000	JPM CHASE 3.54% 01-05-28	570,589.54	0.09
140,000	INTUIT 5.125% 15-09-28	142,672.13	0.02	400,000	JPM CHASE 3.674% 06-06-28 EMTN	462,876.05	0.07
25,000	JOHN DEERE CAPITAL 1.5% 06-03-28	23,834.09	0.00	870,000	JPM CHASE 3.702% 06-05-30	848,666.45	0.13
25,000	JOHN DEERE CAPITAL 1.75% 09-03-27	24,465.88	0.00	542,000	JPM CHASE 4.005% 23-04-29	537,399.03	0.08
185,000	JOHN DEERE CAPITAL 2.35% 08-03-27	182,057.96	0.03	876,000	JPM CHASE 4.203% 23-07-29	870,825.87	0.14
110,000	JOHN DEERE CAPITAL 2.45% 09-01-30	103,392.91	0.02	995,000	JPM CHASE 4.323% 26-04-28	994,718.79	0.16
100,000	JOHN DEERE CAPITAL 2.5% 11-09-28	113,076.04	0.02	588,000	JPM CHASE 4.452% 05-12-29	588,704.94	0.09
105,000	JOHN DEERE CAPITAL 2.8% 08-09-27	103,114.55	0.02	1,000,000	JPM CHASE 4.493% 24-03-31	994,941.28	0.16
110,000	JOHN DEERE CAPITAL 2.8% 18-07-29	105,157.10	0.02	737,000	JPM CHASE 4.505% 22-10-28	737,794.01	0.12
125,000	JOHN DEERE CAPITAL 3.05% 06-01-28	122,891.83	0.02	426,000	JPM CHASE 4.565% 14-06-30	426,388.17	0.07
93,000	JOHN DEERE CAPITAL 3.35% 18-04-29	90,623.67	0.01	540,000	JPM CHASE 4.603% 22-10-30	541,048.75	0.09
120,000	JOHN DEERE CAPITAL 3.45% 07-03-29	117,723.26	0.02	1,195,000	JPM CHASE 4.851% 25-07-28	1,200,885.95	0.19
366,000	JOHN DEERE CAPITAL 4.15% 15-09-27	366,654.77	0.06	490,000	JPM CHASE 4.915% 24-01-29	494,476.66	0.08
241,000	JOHN DEERE CAPITAL 4.2% 15-07-27	241,745.06	0.04	736,000	JPM CHASE 4.979% 22-07-28	741,020.50	0.12
191,000	JOHN DEERE CAPITAL 4.25% 05-06-28	191,718.97	0.03	940,000	JPM CHASE 4.995% 22-07-30	953,460.07	0.15
150,000	JOHN DEERE CAPITAL 4.375% 15-10-30	149,750.34	0.02	880,000	JPM CHASE 5.012% 23-01-30	892,290.46	0.14
281,000	JOHN DEERE CAPITAL 4.5% 16-01-29	283,627.53	0.04	753,000	JPM CHASE 5.14% 24-01-31	766,342.41	0.12
200,000	JOHN DEERE CAPITAL 4.55% 05-06-30	201,310.05	0.03	862,000	JPM CHASE 5.299% 24-07-29	877,990.78	0.14
250,000	JOHN DEERE CAPITAL 4.65% 07-01-28	252,284.34	0.04	579,000	JPM CHASE 5.571% 22-04-28	586,028.70	0.09
420,000	JOHN DEERE CAPITAL 4.7% 10-06-30	425,695.00	0.07	957,000	JPM CHASE 5.581% 22-04-30	986,229.01	0.16
447,000	JOHN DEERE CAPITAL 4.75% 20-01-28	453,040.12	0.07	540,000	JPM CHASE 6.087% 23-10-29	561,180.58	0.09
109,000	JOHN DEERE CAPITAL 4.85% 05-03-27	109,724.75	0.02	370,000	KENVUE 5.0% 22-03-30	376,851.11	0.06
380,000	JOHN DEERE CAPITAL 4.85% 11-06-29	386,875.90	0.06	380,000	KENVUE 5.05% 22-03-28	385,916.97	0.06
41,000	JOHN DEERE CAPITAL 4.85% 11-10-29	42,096.02	0.01	310,000	KIMBERLY CLARK TAIWAN 1.05% 15-09-27	297,191.24	0.05
274,000	JOHN DEERE CAPITAL 4.9% 03-03-28	278,664.52	0.04	150,000	KIMBERLY CLARK TAIWAN 3.1% 26-03-30	143,019.06	0.02
350,000	JOHN DEERE CAPITAL 4.9% 07-03-31	357,266.93	0.06	306,000	KIMBERLY CLARK TAIWAN 3.2% 25-04-29	297,050.18	0.05
310,000	JOHN DEERE CAPITAL 4.9% 11-06-27	313,005.25	0.05	100,000	KIMBERLY CLARK TAIWAN 3.95% 01-11-28	99,437.79	0.02
579,000	JOHN DEERE CAPITAL 4.95% 14-07-28	590,235.87	0.09	330,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	319,347.44	0.05
392,000	JOHNSON AND JOHNSON 0.95% 01-09-27	376,892.67	0.06	200,000	KKR GROUP FINANCE CO V LLC 1.625% 22-05-29	213,999.95	0.03
200,000	JOHNSON AND JOHNSON 1.15% 20-11-28	219,874.58	0.03	362,000	KLA TENCOR CORPORATION 4.1% 15-03-29	360,539.81	0.06
400,000	JOHNSON AND JOHNSON 1.3% 01-09-30	355,325.32	0.06	250,000	KOMATSU FINANCE AMERICA 4.196% 18-09-30	246,147.96	0.04
200,000	JOHNSON AND JOHNSON 2.7% 26-02-29	228,051.20	0.04	200,000	KOMATSU FINANCE AMERICA 5.499% 06-10-27	203,161.12	0.03
364,000	JOHNSON AND JOHNSON 2.9% 15-01-28	358,016.78	0.06	256,000	LAM RESEARCH 1.9% 15-06-30	231,494.19	0.04
180,000	JOHNSON AND JOHNSON 2.95% 03-03-27	178,493.20	0.03	150,000	LAM RESEARCH 4.0% 15-03-29	149,126.16	0.02
100,000	JOHNSON AND JOHNSON 4.5% 01-03-27	100,493.51	0.02	100,000	LGATE 0.3% 10-11-29 EMTN	104,646.96	0.02
350,000	JOHNSON AND JOHNSON 4.55% 01-03-28	353,999.94	0.06	30,000	LGATE 3.1% 15-08-27	29,672.60	0.00
220,000	JOHNSON AND JOHNSON 4.7% 01-03-30	224,845.45	0.04	249,000	LGATE 4.2% 01-05-30	249,219.78	0.04
321,000	JOHNSON AND JOHNSON 4.8% 01-06-29	329,099.98	0.05	70,000	LGATE 4.6% 01-03-28	70,935.16	0.01
70,000	JOHNSON AND JOHNSON 6.95% 01-09-29	76,625.43	0.01	86,000	LINCOLN FINANCIAL GLOBAL FUNDING 4.2% 12-01-29	85,083.13	0.01
770,000	JPM CHASE 1.638% 18-05-28 EMTN	871,536.65	0.14	250,000	LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 18-08-30	247,106.69	0.04
300,000	JPM CHASE 1.812% 12-06-29 EMTN	334,401.46	0.05	250,000	LINCOLN FINANCIAL GLOBAL FUNDING 4.625% 28-05-28	249,831.85	0.04
330,000	JPM CHASE 1.896% 05-03-28	233,748.60	0.04				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	LINCOLN FINANCIAL GLOBAL FUNDING 5.3% 13-01-30	101,475.82	0.02	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.8% 30-03-28	151,099.38	0.02
150,000	LINDE 1.1% 10-08-30	131,235.08	0.02	350,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.85% 11-01-29	353,088.26	0.06
250,000	MANUFACTURERS TRADERS TRUST BANK 4.7% 27-01-28	251,294.20	0.04	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.9% 15-11-27	151,404.91	0.02
250,000	MANUFACTURERS TRADERS TRUST BANK 4.762% 06-07-28	250,653.21	0.04	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.1% 03-08-28	152,219.69	0.02
200,000	MARSH AND MC LENNAN COMPANIES 1.979% 21-03-30	216,240.08	0.03	300,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.1% 15-11-29	304,691.55	0.05
350,000	MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	316,547.59	0.05	190,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.25% 29-11-27	192,651.36	0.03
560,000	MARSH AND MC LENNAN COMPANIES 4.375% 15-03-29	560,988.50	0.09	520,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 8.5% 18-01-31	602,837.18	0.10
270,000	MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	271,264.92	0.04	320,000	MERCK AND 1.45% 24-06-30	285,143.60	0.05
230,000	MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	231,645.39	0.04	560,000	MERCK AND 1.7% 10-06-27	545,578.31	0.09
350,000	MASSMUTUAL GLOBAL FUNDING II 1.55% 09-10-30	306,285.66	0.05	215,000	MERCK AND 1.9% 10-12-28	203,476.72	0.03
100,000	MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	114,905.43	0.02	590,000	MERCK AND 3.4% 07-03-29	577,910.33	0.09
200,000	MASSMUTUAL GLOBAL FUNDING II 4.0% 22-01-29	197,862.92	0.03	350,000	MERCK AND 3.85% 15-03-29	347,419.91	0.05
210,000	MASSMUTUAL GLOBAL FUNDING II 4.45% 27-03-28	210,949.46	0.03	100,000	MERCK AND 4.05% 17-05-28	100,041.18	0.02
200,000	MASSMUTUAL GLOBAL FUNDING II 4.55% 07-05-30	199,659.57	0.03	400,000	MERCK AND 4.15% 15-03-31	395,515.75	0.06
100,000	MASSMUTUAL GLOBAL FUNDING II 4.625% 05-10-29	129,577.13	0.02	200,000	MERCK AND 4.15% 15-09-30	198,783.31	0.03
200,000	MASSMUTUAL GLOBAL FUNDING II 4.85% 17-01-29	202,728.82	0.03	200,000	MERCK AND 4.3% 17-05-30	199,754.52	0.03
200,000	MASSMUTUAL GLOBAL FUNDING II 4.95% 10-01-30	202,131.75	0.03	25,000	MERCK SHARP DOHME 5.95% 01-12-28	26,197.80	0.00
100,000	MASSMUTUAL GLOBAL FUNDING II 5.0% 12-12-27	131,475.97	0.02	180,000	METLIFE 4.55% 23-03-30	181,035.12	0.03
400,000	MASSMUTUAL GLOBAL FUNDING II 5.05% 07-12-27	405,941.94	0.06	100,000	MET LIFE GLOB F 1.6250 22-28 12/10S	121,450.04	0.02
200,000	MASSMUTUAL GLOBAL FUNDING II 5.05% 14-06-28	203,223.46	0.03	100,000	METRO LIFE GLOB FUND 4.0 17-27 13/07S	67,323.91	0.01
400,000	MASSMUTUAL GLOBAL FUNDING II 5.1% 09-04-27	403,488.02	0.06	100,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	105,104.82	0.02
230,000	MASTERCARD 1.0% 22-02-29	248,550.77	0.04	100,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	111,218.31	0.02
300,000	MASTERCARD 1.9% 15-03-31	267,057.62	0.04	170,000	METROPOLITAN LIFE GLOBAL FUNDING I 0.625% 08-12-27	208,388.17	0.03
240,000	MASTERCARD 2.1% 01-12-27	272,621.84	0.04	180,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21-09-29	211,845.22	0.03
430,000	MASTERCARD 2.95% 01-06-29	414,152.59	0.07	90,000	METROPOLITAN LIFE GLOBAL FUNDING I 1.95% 20-03-28	62,718.72	0.01
150,000	MASTERCARD 3.3% 26-03-27	148,886.62	0.02	150,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.45% 12-01-29	104,587.56	0.02
260,000	MASTERCARD 3.35% 26-03-30	251,555.14	0.04	450,000	METROPOLITAN LIFE GLOBAL FUNDING I 2.95% 09-04-30	422,810.41	0.07
186,000	MASTERCARD 3.5% 26-02-28	184,278.14	0.03	240,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.0% 19-09-27	235,564.95	0.04
200,000	MASTERCARD 4.1% 15-01-28	200,242.17	0.03	336,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.05% 17-06-29	321,237.48	0.05
100,000	MASTERCARD 4.55% 15-03-28	100,902.66	0.02	400,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.25% 31-03-30	454,564.55	0.07
270,000	MASTERCARD 4.875% 09-03-28	273,956.00	0.04	150,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.3% 21-03-29	145,321.75	0.02
300,000	MEDTRONIC 3.65% 15-10-29	348,430.42	0.06	100,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.394% 09-04-30	70,733.96	0.01
250,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 2.45% 02-03-31	224,636.71	0.04	160,000	METROPOLITAN LIFE GLOBAL FUNDING I 3.75% 05-12-30	185,214.80	0.03
158,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 2.625% 10-03-30	146,690.83	0.02	200,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 05-04-28	232,332.55	0.04
190,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 3.1% 15-08-29	181,250.45	0.03	300,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.15% 25-08-28	298,733.16	0.05
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 3.75% 22-02-28	148,308.97	0.02	350,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.35% 12-01-31	345,975.50	0.05
400,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.125% 10-03-28	398,329.27	0.06	100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 09-07-27	131,027.27	0.02
400,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.25% 10-03-29	397,195.12	0.06	100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 12-11-30	128,857.43	0.02
190,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.3% 22-02-29	188,992.54	0.03	400,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.642% 01-	291,045.63	0.05
250,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.5% 10-03-31	247,038.50	0.04				
200,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.65% 01-04-27	200,745.55	0.03				
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 01-08-27	150,827.45	0.02				
150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.8% 01-08-29	151,167.46	0.02				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
04-27				700,000	MORGAN STANLEY PRIVATE BANK NA 4.466% 06-07-28	699,995.70	0.11
100,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.75% 30-05-30	66,036.47	0.01	250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.85% 13-12-28	247,898.39	0.04
240,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.85% 08-01-29	242,521.11	0.04	500,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 3.905% 09-06-27	498,743.68	0.08
330,000	METROPOLITAN LIFE GLOBAL FUNDING I 4.9% 09-01-30	333,327.28	0.05	250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.148% 13-01-31	247,074.32	0.04
300,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.0% 10-01-30	395,183.30	0.06	250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.5% 26-10-27	251,414.59	0.04
300,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.05% 06-01-28	303,374.64	0.05	250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.534% 13-06-30	251,754.69	0.04
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.05% 11-06-27	151,256.15	0.02	250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.787% 10-01-29	254,105.56	0.04
150,000	METROPOLITAN LIFE GLOBAL FUNDING I 5.4% 12-09-28	153,516.81	0.02	290,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.9% 13-06-28	294,382.08	0.05
50,000	MICROSOFT 1.35% 15-09-30	44,500.19	0.01	250,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.901% 14-01-30	254,913.91	0.04
670,000	MICROSOFT 3.125% 06-12-28	773,462.97	0.12	500,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.944% 12-01-28	507,159.67	0.08
176,000	MICROSOFT 3.4% 15-06-27	175,077.47	0.03	350,000	NATIONAL AUSTRALIA BANK LTD NEW YORK BR 5.087% 11-06-27	353,945.03	0.06
172,000	MIDATLANTIC INTERSTATE TRANSMISSION LLC 4.1% 15-05-28	171,035.91	0.03	290,000	NATL RURAL UTILITIES COOPERATIVE FIN 3.95% 10-12-27	288,453.19	0.05
200,000	MITSUBISHI HC FINANCE AMERICA LLC 4.558% 14-01-31	198,038.96	0.03	280,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.05% 09-02-29	277,984.59	0.04
200,000	MITSUBISHI HC FINANCE AMERICA LLC 5.15% 24-10-29	202,918.12	0.03	250,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.12% 16-09-27	249,529.39	0.04
440,000	MORGAN STANLEY 0.495% 26-10-29	469,948.45	0.07	300,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 25-08-28	299,014.35	0.05
720,000	MORGAN STANLEY 0.497% 07-02-31	736,002.04	0.12	86,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.3% 10-12-30	85,138.24	0.01
500,000	MORGAN STANLEY 1.875% 27-04-27	569,171.55	0.09	150,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	151,219.94	0.02
270,000	MORGAN STANLEY 2.625% 09-03-27	348,831.20	0.06	150,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.8% 15-03-28	151,354.02	0.02
991,000	MORGAN STANLEY 2.699% 22-01-31	920,471.81	0.15	99,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.85% 07-02-29	100,217.88	0.02
859,000	MORGAN STANLEY 3.591% 22-07-28	848,812.47	0.13	99,000	NATL RURAL UTILITIES COOPERATIVE FIN 4.95% 07-02-30	100,757.50	0.02
848,000	MORGAN STANLEY 3.772% 24-01-29	837,183.14	0.13	80,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.05% 15-09-28	81,244.13	0.01
380,000	MORGAN STANLEY 3.79% 21-03-30	440,102.58	0.07	250,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.1% 06-05-27	251,953.62	0.04
760,000	MORGAN STANLEY 4.133% 18-10-29	751,220.86	0.12	100,000	NATL RURAL UTILITIES COOPERATIVE FIN 5.15% 15-06-29	102,143.67	0.02
846,000	MORGAN STANLEY 4.21% 20-04-28	843,616.85	0.13	150,000	NESTLE 1.25% 15-09-30	131,970.42	0.02
540,000	MORGAN STANLEY 4.238% 09-01-30	534,383.64	0.08	150,000	NESTLE 1.5% 14-09-28	141,292.08	0.02
691,000	MORGAN STANLEY 4.431% 23-01-30	687,381.84	0.11	524,000	NESTLE 2.192% 26-01-29	363,484.10	0.06
1,000,000	MORGAN STANLEY 4.654% 18-10-30	999,264.31	0.16	500,000	NESTLE 3.625% 24-09-28	495,024.37	0.08
780,000	MORGAN STANLEY 4.656% 02-03-29	917,941.33	0.14	300,000	NESTLE 4.125% 01-10-27	300,456.83	0.05
290,000	MORGAN STANLEY 4.813% 25-10-28	341,029.10	0.05	150,000	NESTLE 4.25% 01-10-29	150,159.84	0.02
490,000	MORGAN STANLEY 4.994% 12-04-29	494,464.44	0.08	190,000	NESTLE 4.95% 14-03-30	194,337.51	0.03
770,000	MORGAN STANLEY 5.042% 19-07-30	778,998.30	0.12	300,000	NESTLE 5.0% 12-09-28	306,003.23	0.05
760,000	MORGAN STANLEY 5.123% 01-02-29	768,511.52	0.12	150,000	NESTLE 5.0% 12-09-30	155,321.96	0.02
925,000	MORGAN STANLEY 5.164% 20-04-29	935,635.16	0.15	350,000	NESTLE 5.0% 14-03-28	355,920.65	0.06
777,000	MORGAN STANLEY 5.173% 16-01-30	788,002.73	0.12	350,000	NESTLE CAPITAL 4.2% 18-03-31	347,866.12	0.05
753,000	MORGAN STANLEY 5.23% 15-01-31	764,750.72	0.12	100,000	NESTLE CAPITAL 4.5% 22-03-29	131,048.55	0.02
778,000	MORGAN STANLEY 5.449% 20-07-29	792,271.98	0.13	210,000	NESTLE CAPITAL 4.55% 13-03-30	139,946.47	0.02
388,000	MORGAN STANLEY 5.652% 13-04-28	392,445.99	0.06	120,000	NESTLE CAPITAL 4.6% 04-04-29	80,815.03	0.01
590,000	MORGAN STANLEY 6.296% 18-10-28	605,370.45	0.10	360,000	NESTLE CAPITAL 4.65% 12-03-29	364,489.52	0.06
688,000	MORGAN STANLEY 6.407% 01-11-29	717,742.78	0.11	480,000	NEW YORK LIFE GLOBAL FUNDING 0.25% 04-10-28	508,492.69	0.08
550,000	MORGAN STANLEY BANK NA 4.968% 14-07-28	553,304.79	0.09	350,000	NEW YORK LIFE GLOBAL FUNDING 0.75% 14-12-28	414,495.07	0.07
690,000	MORGAN STANLEY BANK NA 5.016% 12-01-29	697,399.85	0.11				
510,000	MORGAN STANLEY BANK NA 5.504% 26-05-28	515,829.69	0.08				
800,000	MORGAN STANLEY PRIVATE BANK NA 4.204% 17-11-28	797,141.04	0.13				
780,000	MORGAN STANLEY PRIVATE BANK NA 4.213% 08-02-30	771,891.22	0.12				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
280,000 NEW YORK LIFE GLOBAL FUNDING 1.2% 07-08-30	244,163.04	0.04	100,000 PEPSI 0.875% 18-07-28	109,380.34	0.02
300,000 NEW YORK LIFE GLOBAL FUNDING 3.0% 10-01-28	293,673.08	0.05	320,000 PEPSI 1.625% 01-05-30	288,417.70	0.05
410,000 NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	466,565.95	0.07	156,000 PEPSI 2.625% 19-03-27	154,024.32	0.02
210,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	241,417.87	0.04	400,000 PEPSI 2.625% 29-07-29	380,647.96	0.06
300,000 NEW YORK LIFE GLOBAL FUNDING 4.05% 02-02-29	297,643.07	0.05	560,000 PEPSI 2.75% 19-03-30	529,231.65	0.08
300,000 NEW YORK LIFE GLOBAL FUNDING 4.15% 25-07-28	299,032.12	0.05	260,000 PEPSI 3.0% 15-10-27	256,198.54	0.04
361,000 NEW YORK LIFE GLOBAL FUNDING 4.25% 09-01-31	356,881.69	0.06	100,000 PEPSI 3.2% 22-07-29	126,074.53	0.02
345,000 NEW YORK LIFE GLOBAL FUNDING 4.6% 03-06-30	346,064.63	0.05	420,000 PEPSI 3.6% 18-02-28	417,044.54	0.07
270,000 NEW YORK LIFE GLOBAL FUNDING 4.6% 05-12-29	271,242.65	0.04	250,000 PEPSI 4.1% 15-01-29	249,808.89	0.04
259,000 NEW YORK LIFE GLOBAL FUNDING 4.7% 29-01-29	261,359.01	0.04	50,000 PEPSI 4.3% 23-07-30	50,114.55	0.01
432,000 NEW YORK LIFE GLOBAL FUNDING 4.85% 09-01-28	436,333.85	0.07	340,000 PEPSI 4.45% 07-02-28	342,753.80	0.05
260,000 NEW YORK LIFE GLOBAL FUNDING 4.95% 07-12-29	343,475.03	0.05	220,000 PEPSI 4.45% 15-05-28	221,769.47	0.04
250,000 NEW YORK LIFE GLOBAL FUNDING 5.0% 06-06-29	254,196.62	0.04	263,000 PEPSI 4.5% 17-07-29	265,358.55	0.04
553,000 NIKE 2.85% 27-03-30	522,444.56	0.08	180,000 PEPSI 4.6% 07-02-30	182,322.57	0.03
410,000 NORTHERN TRUST 1.95% 01-05-30	373,164.59	0.06	90,000 PEPSI 7.0% 01-03-29	96,975.04	0.02
26,000 NORTHERN TRUST 3.65% 03-08-28	25,802.90	0.00	100,000 PFIZER 1.0% 06-03-27	113,360.04	0.02
472,000 NORTHERN TRUST 4.0% 10-05-27	471,507.95	0.07	410,000 PFIZER 1.7% 28-05-30	368,659.97	0.06
190,000 NORTHERN TRUST 4.15% 19-11-30	188,431.31	0.03	500,000 PFIZER 2.625% 01-04-30	467,845.09	0.07
570,000 NOVARTIS CAPITAL 2.2% 14-08-30	522,079.96	0.08	356,000 PFIZER 3.45% 15-03-29	349,810.65	0.06
484,000 NOVARTIS CAPITAL 3.1% 17-05-27	479,365.27	0.08	100,000 PFIZER 3.6% 15-09-28	99,040.68	0.02
408,000 NOVARTIS CAPITAL 3.8% 18-09-29	402,568.25	0.06	400,000 PFIZER 3.875% 15-11-27	399,247.80	0.06
381,000 NOVARTIS CAPITAL 4.1% 05-11-30	376,622.71	0.06	434,000 PFIZER 4.2% 15-11-30	430,520.93	0.07
480,000 NVIDIA 1.55% 15-06-28	456,045.75	0.07	100,000 PFIZER 6.6% 01-12-28	105,850.24	0.02
550,000 NVIDIA 2.85% 01-04-30	521,934.47	0.08	250,000 PNC BANK NA 3.1% 25-10-27	245,887.93	0.04
195,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	182,721.83	0.03	250,000 PNC BANK NA 3.25% 22-01-28	246,255.93	0.04
142,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-11-28	139,788.99	0.02	250,000 PNC BANK NA 4.429% 21-07-28	249,933.39	0.04
201,000 ONCOR ELECTRIC DELIVERY CO LLC 4.3% 15-05-28	200,992.60	0.03	500,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	466,344.57	0.07
350,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 15-03-31	348,261.16	0.06	148,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	146,250.03	0.02
100,000 ONCOR ELECTRIC DELIVERY CO LLC 4.5% 20-03-27	99,964.29	0.02	260,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	254,113.67	0.04
220,000 ONCOR ELECTRIC DELIVERY CO LLC 4.65% 01-11-29	221,650.99	0.04	259,000 PNC FINANCIAL SERVICES GROUP 4.075% 26-01-29	257,576.16	0.04
26,000 ONCOR ELECTRIC DELIVERY CO LLC 5.75% 15-03-29	26,937.94	0.00	400,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	407,942.69	0.06
80,000 PACCAR FINANCIAL 3.9% 05-02-29	79,353.90	0.01	380,000 PNC FINANCIAL SERVICES GROUP 5.354% 02-12-28	386,015.19	0.06
200,000 PACCAR FINANCIAL 4.0% 07-11-28	199,313.63	0.03	640,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	658,207.38	0.10
50,000 PACCAR FINANCIAL 4.0% 26-09-29	49,676.02	0.01	842,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	862,945.30	0.14
170,000 PACCAR FINANCIAL 4.25% 23-06-27	170,568.05	0.03	360,000 POLO RALPH LAUREN 2.95% 15-06-30	339,156.62	0.05
232,000 PACCAR FINANCIAL 4.45% 06-08-27	233,416.21	0.04	200,000 PRICOA GLOBAL FUNDING I 3.0% 03-07-30	224,812.90	0.04
300,000 PACCAR FINANCIAL 4.55% 03-03-28	302,446.24	0.05	210,000 PRICOA GLOBAL FUNDING I 4.4% 27-08-27	210,737.59	0.03
158,000 PACCAR FINANCIAL 4.55% 08-05-30	159,105.51	0.03	300,000 PRICOA GLOBAL FUNDING I 4.7% 28-05-30	300,856.12	0.05
20,000 PACCAR FINANCIAL 4.6% 10-01-28	20,192.96	0.00	150,000 PRICOA GLOBAL FUNDING I 5.1% 30-05-28	152,369.17	0.02
111,000 PACCAR FINANCIAL 4.6% 31-01-29	112,564.96	0.02	98,000 PRINCIPAL LIFE GLOBAL FUNDING II 1.625% 19-11-30	85,230.66	0.01
20,000 PACCAR FINANCIAL 4.95% 10-08-28	20,360.29	0.00	109,000 PRINCIPAL LIFE GLOBAL FUNDING II 2.5% 16-09-29	101,620.86	0.02
100,000 PACCAR FINANCIAL 5.0% 13-05-27	101,041.72	0.02	151,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.45% 13-01-31	148,942.52	0.02
310,000 PAYPAL 2.3% 01-06-30	283,706.38	0.04	333,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.6% 19-08-27	333,927.28	0.05
562,000 PAYPAL 2.85% 01-10-29	533,052.19	0.08	250,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.8% 09-01-28	251,420.75	0.04
256,000 PAYPAL 3.9% 01-06-27	254,782.46	0.04	100,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.95% 27-11-29	100,994.45	0.02
100,000 PAYPAL 4.45% 06-03-28	100,286.55	0.02	320,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.1% 25-01-29	324,502.84	0.05
280,000 PEPSI 0.5% 06-05-28 EMTN	305,279.56	0.05	26,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.5% 28-06-28	26,509.98	0.00
100,000 PEPSI 0.75% 18-03-27	112,986.29	0.02	150,000 PROCTER & GAMBLE CO 1.80 17-29 03/05A	182,427.40	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
230,000 PROCTER AND GAMBLE 0.35% 05-05-30	236,756.48	0.04	110,000 PUBLIC STORAGE OPERATING COMPANY 1.95% 09-11-28	103,845.88	0.02
520,000 PROCTER AND GAMBLE 1.2% 29-10-30	455,068.86	0.07	100,000 PUBLIC STORAGE OPERATING COMPANY 3.094% 15-09-27	98,587.48	0.02
100,000 PROCTER AND GAMBLE 1.2% 30-10-28	109,871.71	0.02	70,000 PUBLIC STORAGE OPERATING COMPANY 3.385% 01-05-29	68,275.62	0.01
400,000 PROCTER AND GAMBLE 1.25% 25-10-29	430,940.37	0.07	260,000 PUBLIC STORAGE OPERATING COMPANY 4.375% 01-07-30	259,648.03	0.04
106,000 PROCTER AND GAMBLE 2.8% 25-03-27	104,845.51	0.02	179,000 PUBLIC STORAGE OPERATING COMPANY 5.125% 15-01-29	183,227.38	0.03
330,000 PROCTER AND GAMBLE 2.85% 11-08-27	325,495.46	0.05	250,000 QUALCOMM 1.3% 20-05-28	235,951.35	0.04
400,000 PROCTER AND GAMBLE 3.0% 25-03-30	382,899.15	0.06	400,000 QUALCOMM 2.15% 20-05-30	366,235.94	0.06
200,000 PROCTER AND GAMBLE 3.15% 29-04-28	230,737.00	0.04	740,000 QUALCOMM 3.25% 20-05-27	733,095.07	0.12
120,000 PROCTER AND GAMBLE 3.95% 26-01-28	120,159.09	0.02	200,000 QUALCOMM 4.5% 20-05-30	201,011.08	0.03
60,000 PROCTER AND GAMBLE 4.05% 01-05-30	59,763.58	0.01	100,000 RAYMOND JAMES FINANCIAL 4.65% 01-04-30	100,874.69	0.02
94,000 PROCTER AND GAMBLE 4.15% 24-10-29	94,558.74	0.01	100,000 REALTY INCOME 1.125% 13-07-27	125,240.08	0.02
120,000 PROCTER AND GAMBLE 4.35% 29-01-29	121,280.57	0.02	100,000 REALTY INCOME 2.1% 15-03-28	95,864.31	0.02
160,000 PROCTER AND GAMBLE 4.875% 11-05-27	188,118.66	0.03	110,000 REALTY INCOME 2.2% 15-06-28	105,011.86	0.02
96,000 PROGRESSIVE CORP OH 2.5% 15-03-27	94,519.61	0.01	130,000 REALTY INCOME 3.1% 15-12-29	123,886.35	0.02
110,000 PROGRESSIVE CORP OH 3.2% 26-03-30	105,201.47	0.02	250,000 REALTY INCOME 3.2% 15-02-31	234,239.37	0.04
108,000 PROGRESSIVE CORP OH 4.0% 01-03-29	107,497.13	0.02	400,000 REALTY INCOME 3.25% 15-01-31	376,363.58	0.06
20,000 PROGRESSIVE CORP OH 6.625% 01-03-29	21,333.72	0.00	110,000 REALTY INCOME 3.25% 15-06-29	105,966.23	0.02
100,000 PROLOGIS 2.25 17-29 30/06A	121,316.11	0.02	130,000 REALTY INCOME 3.4% 15-01-28	127,843.13	0.02
100,000 PROLOGIS EURO FINANCE LLC 0.25% 10-09-27	110,071.36	0.02	250,000 REALTY INCOME 3.4% 15-01-30	239,803.29	0.04
200,000 PROLOGIS EURO FINANCE LLC 0.375% 06-02-28	218,531.43	0.03	270,000 REALTY INCOME 3.65% 15-01-28	266,945.36	0.04
300,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	323,003.99	0.05	100,000 REALTY INCOME 3.95% 01-02-29	98,869.85	0.02
360,000 PROLOGIS EURO FINANCE LLC 1.875% 05-01-29	396,804.60	0.06	130,000 REALTY INCOME 3.95% 15-08-27	129,323.68	0.02
100,000 PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	115,911.23	0.02	170,000 REALTY INCOME 4.0% 15-07-29	167,832.54	0.03
410,000 PROLOGIS LP 1.25% 15-10-30	355,991.52	0.06	90,000 REALTY INCOME 4.7% 15-12-28	90,638.51	0.01
250,000 PROLOGIS LP 1.75% 01-02-31	219,609.76	0.03	100,000 REALTY INCOME 4.75% 15-02-29	100,909.87	0.02
260,000 PROLOGIS LP 2.125% 15-04-27	254,673.45	0.04	130,000 REALTY INCOME 4.85% 15-03-30	131,547.66	0.02
300,000 PROLOGIS LP 2.25% 15-04-30	276,305.22	0.04	300,000 REALTY INCOME 4.875% 06-07-30	359,416.70	0.06
170,000 PROLOGIS LP 2.875% 15-11-29	161,235.50	0.03	100,000 REALTY INCOME 5.0% 15-10-29	130,750.32	0.02
240,000 PROLOGIS LP 3.375% 15-12-27	236,722.98	0.04	172,000 REGENCY CENTERS LP 3.7% 15-06-30	166,595.65	0.03
230,000 PROLOGIS LP 3.875% 15-09-28	227,717.98	0.04	100,000 REGENCY CENTERS LP 4.125% 15-03-28	99,717.00	0.02
80,000 PROLOGIS LP 4.0% 15-09-28	79,507.18	0.01	360,000 RELX CAPITAL 3.0% 22-05-30	338,895.71	0.05
30,000 PROLOGIS LP 4.375% 01-02-29	30,026.86	0.00	400,000 RELX CAPITAL 4.0% 18-03-29	395,975.67	0.06
60,000 PROLOGIS LP 4.7% 01-03-29	44,215.87	0.01	310,000 RELX CAPITAL 4.75% 27-03-30	312,276.43	0.05
250,000 PROLOGIS LP 4.75% 15-01-31	252,477.97	0.04	250,000 REP SERV 1.45% 15-02-31	216,614.53	0.03
100,000 PROLOGIS LP 4.875% 15-06-28	101,197.40	0.02	170,000 REP SERV 2.3% 01-03-30	156,865.67	0.02
150,000 PROTECTIVE LIFE GLOBAL FUNDING 1.737% 21-09-30	131,714.97	0.02	300,000 REP SERV 3.375% 15-11-27	296,303.75	0.05
300,000 PROTECTIVE LIFE GLOBAL FUNDING 4.161% 15-01-29	296,555.70	0.05	356,000 REP SERV 3.95% 15-05-28	353,901.71	0.06
150,000 PROTECTIVE LIFE GLOBAL FUNDING 4.772% 09-12-29	150,318.18	0.02	10,000 REP SERV 4.75% 15-07-30	10,117.36	0.00
100,000 PROTECTIVE LIFE GLOBAL FUNDING 4.8026% 01-11-30	129,529.99	0.02	343,000 REP SERV 4.875% 01-04-29	348,075.82	0.05
150,000 PROTECTIVE LIFE GLOBAL FUNDING 4.803% 05-06-30	150,092.29	0.02	400,000 ROCHE 1.93% 13-12-28	377,992.57	0.06
150,000 PROTECTIVE LIFE GLOBAL FUNDING 5.215% 12-06-29	152,752.32	0.02	200,000 ROCHE 2.314% 10-03-27	196,880.11	0.03
250,000 PROTECTIVE LIFE GLOBAL FUNDING 5.248% 13-01-28	329,894.43	0.05	250,000 ROCHE 4.075% 02-12-30	246,731.68	0.04
150,000 PROTECTIVE LIFE GLOBAL FUNDING 5.467% 08-12-28	153,281.57	0.02	270,000 ROCHE 4.203% 09-09-29	269,454.26	0.04
578,000 PRUDENTIAL FINANCIAL 2.1% 10-03-30	532,162.29	0.08	200,000 ROCHE 4.79% 08-03-29	203,788.34	0.03
25,000 PRUDENTIAL FINANCIAL 3.878% 27-03-28	24,845.11	0.00	350,000 ROCHE 4.909% 08-03-31	357,419.36	0.06
250,000 PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	250,707.66	0.04	200,000 ROCHE 5.338% 13-11-28	205,686.70	0.03
170,000 PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	162,034.72	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
476,000 ROCHE 5.489% 13-11-30	497,485.26	0.08	25,000 THE BANK OF NEW YORK MELLON CORPORATION 3.85% 26-04-29	24,764.06	0.00
40,000 ROCKWELL AUTOMATION 3.5% 01-03-29	39,233.69	0.01	165,000 THE BANK OF NEW YORK MELLON CORPORATION 3.85% 28-04-28	164,215.42	0.03
440,000 SALESFORCE 1.5% 15-07-28	413,267.42	0.07	95,000 THE BANK OF NEW YORK MELLON CORPORATION 3.992% 13-06-28	94,589.91	0.01
554,000 SALESFORCE 3.7% 11-04-28	547,848.36	0.09	270,000 THE BANK OF NEW YORK MELLON CORPORATION 4.026% 22-01-30	267,326.30	0.04
1,000,000 SALESFORCE 4.5% 15-03-28	1,000,517.79	0.16	350,000 THE BANK OF NEW YORK MELLON CORPORATION 4.441% 09-06-28	350,451.52	0.06
1,000,000 SALESFORCE 4.65% 15-03-29	1,002,194.53	0.16	338,000 THE BANK OF NEW YORK MELLON CORPORATION 4.543% 01-02-29	339,581.53	0.05
600,000 SERVICENOW 1.4% 01-09-30	520,675.27	0.08	198,000 THE BANK OF NEW YORK MELLON CORPORATION 4.89% 21-07-28	199,469.19	0.03
70,000 SNAP-ON INC 3.25 17-27 01/03S	69,366.45	0.01	460,000 THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	466,318.17	0.07
220,000 SP GLOBAL 2.45% 01-03-27	216,473.58	0.03	382,000 THE BANK OF NEW YORK MELLON CORPORATION 4.975% 14-03-30	388,483.02	0.06
110,000 SP GLOBAL 2.5% 01-12-29	103,128.15	0.02	383,000 THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	391,550.33	0.06
280,000 SP GLOBAL 2.7% 01-03-29	269,429.78	0.04	318,000 THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	333,030.50	0.05
370,000 SP GLOBAL 4.25% 01-05-29	369,012.33	0.06	690,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	642,347.55	0.10
300,000 SP GLOBAL 4.25% 15-01-31	296,212.18	0.05	158,000 THE WALT DISNEY COMPANY 2.2% 13-01-28	153,108.93	0.02
220,000 SP GLOBAL 4.75% 01-08-28	222,317.78	0.04	775,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	719,241.08	0.11
100,000 STATE STREET 2.4% 24-01-30	93,634.71	0.01	420,000 THE WALT DISNEY COMPANY 3.057% 30-03-27	300,859.07	0.05
106,000 STATE STREET 4.141% 03-12-29	105,564.92	0.02	106,000 THE WALT DISNEY COMPANY 3.7% 23-03-27	105,611.52	0.02
214,000 STATE STREET 4.33% 22-10-27	214,716.15	0.03	410,000 THE WALT DISNEY COMPANY 3.75% 14-03-29	405,223.95	0.06
384,000 STATE STREET 4.53% 20-02-29	386,182.65	0.06	220,000 THE WALT DISNEY COMPANY 3.8% 22-03-30	216,009.34	0.03
490,000 STATE STREET 4.536% 28-02-28	493,416.20	0.08	250,000 THE WALT DISNEY COMPANY ENTERPRISES 18 2.95% 15-06-27	246,863.53	0.04
300,000 STATE STREET 4.543% 24-04-28	300,560.66	0.05	30,000 TJX COMPANIES 1.15% 15-05-28	28,178.20	0.00
130,000 STATE STREET 4.729% 28-02-30	131,501.62	0.02	150,000 TJX COMPANIES 3.875% 15-04-30	147,463.28	0.02
296,000 STATE STREET 4.834% 24-04-30	300,655.85	0.05	280,000 TOYOTA MOTOR CREDIT 0.125% 05-11-27	307,798.90	0.05
292,000 STATE STREET 4.993% 18-03-27	293,954.86	0.05	300,000 TOYOTA MOTOR CREDIT 1.65% 10-01-31	262,623.20	0.04
404,000 STATE STREET 5.684% 21-11-29	417,908.24	0.07	150,000 TOYOTA MOTOR CREDIT 1.9% 06-04-28	143,700.56	0.02
206,000 STATE STREET 5.82% 04-11-28	210,538.16	0.03	250,000 TOYOTA MOTOR CREDIT 2.15% 13-02-30	229,694.69	0.04
250,000 STATE STREET BANK AND TRUST CO IMS 4.782% 23-11-29	253,768.38	0.04	50,000 TOYOTA MOTOR CREDIT 3.05% 11-01-28	49,074.45	0.01
520,000 SUNTRUST BANK ATLANTA GA 4.136% 23-10-29	515,008.20	0.08	370,000 TOYOTA MOTOR CREDIT 3.05% 22-03-27	366,081.41	0.06
270,000 SUNTRUST BANK ATLANTA GA 4.144% 27-01-29	268,636.51	0.04	400,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	384,022.49	0.06
540,000 SUNTRUST BANK ATLANTA GA 4.42% 24-07-28	539,949.54	0.09	250,000 TOYOTA MOTOR CREDIT 3.65% 08-01-29	246,001.25	0.04
50,000 TARGET CORPORATION 2.35% 15-02-30	46,562.66	0.01	162,000 TOYOTA MOTOR CREDIT 3.75% 12-01-28	160,896.18	0.03
430,000 TARGET CORPORATION 3.375% 15-04-29	420,161.44	0.07	200,000 TOYOTA MOTOR CREDIT 3.85% 24-07-30	233,007.39	0.04
241,000 TARGET CORPORATION 4.35% 15-06-28	242,161.31	0.04	270,000 TOYOTA MOTOR CREDIT 4.05% 13-09-29	316,201.66	0.05
25,000 TCI COMMUNICATIONS 7.125% 15-02-28	26,248.39	0.00	212,000 TOYOTA MOTOR CREDIT 4.2% 10-01-31	208,939.83	0.03
300,000 TEXAS INSTRUMENTS 1.75% 04-05-30	271,046.42	0.04	340,000 TOYOTA MOTOR CREDIT 4.35% 08-10-27	340,869.48	0.05
150,000 TEXAS INSTRUMENTS 2.25% 04-09-29	140,580.53	0.02	160,000 TOYOTA MOTOR CREDIT 4.45% 29-06-29	160,498.03	0.03
106,000 TEXAS INSTRUMENTS 2.9% 03-11-27	104,316.04	0.02	350,000 TOYOTA MOTOR CREDIT 4.5% 14-05-27	351,369.29	0.06
201,000 TEXAS INSTRUMENTS 4.5% 23-05-30	201,846.35	0.03	290,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	291,776.07	0.05
310,000 TEXAS INSTRUMENTS 4.6% 08-02-29	314,010.61	0.05	60,000 TOYOTA MOTOR CREDIT 4.55% 17-05-30	60,301.26	0.01
313,000 TEXAS INSTRUMENTS 4.6% 15-02-28	315,620.46	0.05	290,000 TOYOTA MOTOR CREDIT 4.55% 20-09-27	291,752.26	0.05
590,000 THE BANK OF NEW YORK MELLON BELGIUM 4.729% 20-04-29	594,059.58	0.09	400,000 TOYOTA MOTOR CREDIT 4.625% 12-01-28	404,056.38	0.06
105,000 THE BANK OF NEW YORK MELLON CORPORATION 1.65% 14-07-28	99,347.49	0.02	160,000 TOYOTA MOTOR CREDIT 4.65% 05-01-29	161,628.19	0.03
200,000 THE BANK OF NEW YORK MELLON CORPORATION 1.65% 28-01-31	176,124.19	0.03	320,000 TOYOTA MOTOR CREDIT 4.8% 15-05-30	323,613.39	0.05
25,000 THE BANK OF NEW YORK MELLON CORPORATION 1.9% 25-01-29	23,465.66	0.00	140,000 TOYOTA MOTOR CREDIT 4.95% 09-01-30	142,402.76	0.02
258,000 THE BANK OF NEW YORK MELLON CORPORATION 3.25% 16-05-27	255,803.18	0.04			
234,000 THE BANK OF NEW YORK MELLON CORPORATION 3.4% 29-01-28	231,116.53	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
180,000 TOYOTA MOTOR CREDIT 5.0% 19-03-27	181,394.21	0.03	548,000 US BAN 5.384% 23-01-30	560,695.77	0.09
400,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	408,379.15	0.06	634,000 US BAN 5.775% 12-06-29	651,866.96	0.10
350,000 TOYOTA MOTOR CREDIT 5.1% 21-03-31	357,935.87	0.06	500,000 US BANK NATL ASSOCIATION 4.73% 15-05-28	501,798.57	0.08
150,000 TOYOTA MOTOR CREDIT 5.25% 11-09-28	153,507.20	0.02	126,000 VI 0.75% 15-08-27	120,582.86	0.02
140,000 TOYOTA MOTOR CREDIT 5.45% 10-11-27	142,742.94	0.02	562,000 VI 1.9% 15-04-27	550,273.99	0.09
444,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	462,289.69	0.07	430,000 VI 2.0% 15-06-29	477,391.60	0.08
250,000 TOYOTA MOTOR CREDIT 5.625% 23-10-28	335,029.87	0.05	400,000 VI 2.05% 15-04-30	367,961.87	0.06
300,000 TRANSALLEGHENY INTERSTATE LINE COMPANY 5.0% 15-01-31	304,749.06	0.05	270,000 VI 2.25% 15-05-28	304,879.32	0.05
741,000 UNILEVER CAPITAL 2.125% 06-09-29	693,223.21	0.11	336,000 VI 2.75% 15-09-27	330,113.84	0.05
198,000 UNILEVER CAPITAL 2.75% 22-05-30	223,426.51	0.04	190,000 VI 3.8% 12-02-29	188,897.46	0.03
150,000 UNILEVER CAPITAL 2.9% 05-05-27	148,276.19	0.02	160,000 VI 4.1% 12-02-31	159,685.93	0.03
300,000 UNILEVER CAPITAL 3.3% 06-06-29	347,270.25	0.05	220,000 WALMART 1.5% 22-09-28	207,609.49	0.03
500,000 UNILEVER CAPITAL 3.5% 22-03-28	494,752.97	0.08	198,000 WALMART 2.375% 24-09-29	187,101.55	0.03
100,000 UNILEVER CAPITAL 4.25% 12-08-27	100,286.85	0.02	140,000 WALMART 3.25% 08-07-29	136,792.36	0.02
100,000 UNILEVER CAPITAL 4.875% 08-09-28	101,645.48	0.02	551,000 WALMART 3.7% 26-06-28	548,137.96	0.09
664,365 UNITED AIRLINES 20181 CL A PASS THRU 3.5% 01-03-30	640,845.48	0.10	320,000 WALMART 3.9% 15-04-28	319,857.53	0.05
179,083 UNITED AIRLINES 20201A PASS THROUGH TRU 5.875% 15-10-27	181,814.97	0.03	397,000 WALMART 3.95% 09-09-27	397,190.10	0.06
42,155 UNITED AIR LINES PASSTHRU TRUST 20162AA 2.875% 07-10-28	40,588.67	0.01	276,000 WALMART 4.0% 15-04-30	275,479.90	0.04
266,000 UNITEDHEALTH GROUP 2.0% 15-05-30	240,959.03	0.04	149,000 WALMART 4.1% 28-04-27	149,325.27	0.02
669,000 UNITEDHEALTH GROUP 2.875% 15-08-29	637,699.97	0.10	399,000 WALMART 4.35% 28-04-30	402,862.58	0.06
286,000 UNITEDHEALTH GROUP 2.95% 15-10-27	280,858.40	0.04	160,000 WALMART 4.875% 21-09-29	194,620.95	0.03
122,000 UNITEDHEALTH GROUP 3.375% 15-04-27	120,878.74	0.02	26,000 WALMART 5.875% 05-04-27	26,527.83	0.00
120,000 UNITEDHEALTH GROUP 3.7% 15-05-27	119,284.18	0.02	93,000 WALMART 7.55% 15-02-30	104,300.44	0.02
408,000 UNITEDHEALTH GROUP 3.85% 15-06-28	405,041.05	0.06	250,000 WAL-MART STORES 5.75 00-30 19/06S	343,671.13	0.05
260,000 UNITEDHEALTH GROUP 3.875% 15-12-28	257,423.08	0.04	190,000 WASTE MANAGEMENT 1.15% 15-03-28	179,358.84	0.03
273,000 UNITEDHEALTH GROUP 4.0% 15-05-29	270,147.09	0.04	250,000 WASTE MANAGEMENT 1.5% 15-03-31	217,368.48	0.03
470,000 UNITEDHEALTH GROUP 4.25% 15-01-29	469,412.71	0.07	100,000 WASTE MANAGEMENT 2.0% 01-06-29	93,231.81	0.01
192,000 UNITEDHEALTH GROUP 4.4% 15-06-28	192,524.37	0.03	328,000 WASTE MANAGEMENT 3.15% 15-11-27	323,143.56	0.05
96,000 UNITEDHEALTH GROUP 4.6% 15-04-27	96,270.28	0.02	146,000 WASTE MANAGEMENT 3.875% 15-01-29	144,520.31	0.02
350,000 UNITEDHEALTH GROUP 4.65% 15-01-31	351,693.67	0.06	255,000 WASTE MANAGEMENT 4.5% 15-03-28	256,589.88	0.04
80,000 UNITEDHEALTH GROUP 4.7% 15-04-29	80,729.93	0.01	340,000 WASTE MANAGEMENT 4.625% 15-02-30	343,209.74	0.05
316,000 UNITEDHEALTH GROUP 4.8% 15-01-30	319,522.58	0.05	290,000 WASTE MANAGEMENT 4.65% 15-03-30	292,610.86	0.05
182,000 UNITEDHEALTH GROUP 5.25% 15-02-28	185,173.01	0.03	345,000 WASTE MANAGEMENT 4.875% 15-02-29	350,607.74	0.06
470,000 UNITEDHEALTH GROUP 5.3% 15-02-30	483,614.55	0.08	120,000 WASTE MANAGEMENT 4.95% 03-07-27	121,142.53	0.02
310,000 UNITED PARCEL SERVICE 1.0% 15-11-28	336,954.64	0.05	250,000 WELLTOWER 2.75% 15-01-31	229,951.04	0.04
236,000 UNITED PARCEL SERVICE 2.5% 01-09-29	223,197.78	0.04	300,000 WELLTOWER 3.1% 15-01-30	285,452.74	0.05
340,000 UNITED PARCEL SERVICE 3.05% 15-11-27	334,761.40	0.05	180,000 WELLTOWER 4.125% 15-03-29	179,016.36	0.03
240,000 UNITED PARCEL SERVICE 3.4% 15-03-29	234,734.82	0.04	240,000 WELLTOWER 4.25% 15-04-28	239,796.47	0.04
240,000 UNITED PARCEL SERVICE 4.45% 01-04-30	241,724.43	0.04	430,000 WELLTOWER OP LLC 4.5% 01-07-30	429,794.40	0.07
160,000 US BAN 1.375% 22-07-30	140,608.23	0.02	180,000 WELLTOWER OP LLC 4.8% 20-11-28	233,966.05	0.04
224,000 US BAN 3.15% 27-04-27	221,493.06	0.03	60,000 XILINX INC 2.375 20-30 19/05S	55,349.81	0.01
262,000 US BAN 3.9% 26-04-28	260,233.95	0.04	Floating rate notes	2,216,541.62	0.35
540,000 US BAN 4.548% 22-07-28	540,582.28	0.09	France	254,550.75	0.04
584,000 US BAN 4.653% 01-02-29	586,367.91	0.09	250,000 CA 5.335% 10-01-30	254,550.75	0.04
460,000 US BAN 5.046% 12-02-31	466,685.87	0.07	Switzerland	663,468.97	0.10
460,000 US BAN 5.1% 23-07-30	468,101.86	0.07	650,000 UBS GROUP AG 5.428% 08-02-30	663,468.97	0.10
			United Kingdom	661,719.72	0.10
			200,000 NATWEST GROUP 3.619% 29-03-29	255,849.24	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	USD	
400,000 NATWEST GROUP 5.516% 30-09-28	405,870.48	0.06
United States of America	636,802.18	0.10
619,000 MORGAN STANLEY FLR 24-30 18/04S	636,802.18	0.10
Total securities portfolio	616,857,233.38	97.44

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,517,526.96	98.67	6 RIO TINTO LTD	575.75	0.01
Shares	955,773.51	17.09	104 SCENTRE GROUP	205.24	0.00
Australia	18,402.96	0.33	8 SEEK LTD	66.34	0.00
10 ALS LTD	123.64	0.00	73 SIGMA HEALTHCARE LTD	114.99	0.00
59 AMP LTD	45.94	0.00	10 SONIC HEALTHCARE LTD	121.56	0.00
5 ANSELL LTD	83.90	0.00	92 SOUTH32 LTD	233.51	0.00
47 ANZ GROUP HOLDINGS LTD	1,004.93	0.02	49 STOCKLAND	125.54	0.00
19 APA GROUP	112.38	0.00	11 SUNCORP GROUP LTD	105.60	0.00
7 ARISTOCRAT LEISURE LTD	188.62	0.00	1 TECHNOLOGY ONE LTD	15.95	0.00
24 ATLAS ARTERIA	61.06	0.00	79 TELSTRA GROUP LTD	250.29	0.00
3 ATLISSIAN CORP-CL A	177.70	0.00	52 TRANSURBAN GROUP	433.05	0.01
40 AURIZON HOLDINGS LTD	94.39	0.00	17 TREASURY WINE ESTATES LTD	37.49	0.00
14 BENDIGO AND ADELAIDE BANK	82.30	0.00	80 VICINITY CENTRES	111.28	0.00
79 BHP GROUP LTD	2,366.29	0.04	16 WESFARMERS LTD	693.43	0.01
9 BLUESCOPE STEEL LTD	137.60	0.00	54 WESTPAC BANKING CORP	1,266.94	0.02
23 BRAMBLES LTD	308.98	0.01	31 WOODSIDE ENERGY GROUP LTD	645.87	0.01
3 CAR GROUP LTD	40.66	0.00	15 WOOLWORTHS GROUP LTD	324.64	0.01
10 CHARTER HALL GROUP	110.74	0.00	20 WORLEY LTD	133.27	0.00
67 CLEANAWAY WASTE MANAGEMENT L	90.41	0.00	Austria	753.50	0.01
15 COLES GROUP LTD	195.80	0.00	1 ANDRITZ AG	59.50	0.00
26 COMMONWEALTH BANK OF AUSTRAL	2,591.81	0.05	1 BAWAG GROUP AG	129.50	0.00
5 COMPUTERSHARE LTD	84.38	0.00	4 ERSTE GROUP BANK AG	370.00	0.01
7 CSL LTD	585.78	0.01	1 OMV AG	63.20	0.00
26 DEXUS/AU	91.49	0.00	2 VERBUND AG	131.30	0.00
39 DYNO NOBEL LTD	72.33	0.00	Belgium	908.25	0.02
39 EVOLUTION MINING LTD	292.56	0.01	1 GROUPE BRUXELLES LAMBERT NV	77.75	0.00
31 FORTESCUE LTD	374.26	0.01	3 KBC GROUP NV	313.50	0.01
41 GPT GROUP	110.40	0.00	2 UCB SA	517.00	0.01
25 INSURANCE AUSTRALIA GROUP	109.08	0.00	Bermuda	866.84	0.02
1 IOOF HOLDINGS	2.82	0.00	7 ARCH CAPITAL GROUP LTD	583.17	0.01
1 JB HI-FI LTD	43.05	0.00	1 EVEREST GROUP LTD	283.67	0.01
18 LYNAS RARE EARTHS LTD	202.87	0.00	Canada	24,864.01	0.44
5 MACQUARIE GROUP LTD	600.16	0.01	9 AGNICO EAGLE MINES LTD	1,580.48	0.03
57 MEDIBANK PRIVATE LTD	147.73	0.00	5 ALTAGAS LTD	150.04	0.00
85 MIRVAC GROUP	89.43	0.00	12 BANK OF MONTREAL	1,406.16	0.03
49 NATIONAL AUSTRALIA BANK LTD	1,207.01	0.02	22 BANK OF NOVA SCOTIA	1,319.90	0.02
18 NORTHERN STAR RESOURCES LTD	217.84	0.00	26 BARRICK MINING CORP	919.25	0.02
9 ORICA LTD	107.32	0.00	6 BCE INC	130.97	0.00
9 PERPETUAL LTD	84.85	0.00	2 BOMBARDIER INC-B	306.00	0.01
48 PLS GROUP LTD	146.09	0.00	36 BROOKFIELD CORP	1,262.05	0.02
1 QANTAS AIRWAYS LTD	4.98	0.00	9 CANADIAN NATL RAILWAY CO	801.41	0.01
17 QBE INSURANCE GROUP LTD	214.53	0.00	15 CANADIAN PACIFIC KANSAS CITY	1,021.21	0.02
36 QUBE HOLDINGS LTD	104.00	0.00	15 CAN IMPERIAL BK OF COMMERCE	1,229.89	0.02
6 RAMSAY HEALTH CARE LTD	139.13	0.00	4 CGI INC	252.99	0.00
1 REA GROUP LTD	92.98	0.00	4 DOLLARAMA INC	424.71	0.01
			37 ENBRIDGE INC	1,735.23	0.03
			14 FIRST QUANTUM MINERALS LTD	289.59	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3 HYDRO ONE LTD	107.19	0.00	14 METSO CORP	206.36	0.00
10 IAMGOLD CORP	162.69	0.00	7 NESTE OYJ	195.65	0.00
3 INTACT FINANCIAL CORP	470.31	0.01	89 NOKIA OYJ	604.84	0.01
1 KEYERA CORP	33.46	0.00	51 NORDEA BANK ABP	748.43	0.01
24 KINROSS GOLD CORP	634.80	0.01	2 ORION OYJ-CLASS B	139.40	0.00
9 LOBLAW COMPANIES LTD	354.97	0.01	45 SAMPO	414.09	0.01
2 LULULEMON ATHLETICA INC	265.75	0.00	1 STORA ENSO OYJ-R SHS	10.07	0.00
5 MAGNA INTERNATIONAL INC	241.58	0.00	5 UPM-KYMMENE OYJ	134.00	0.00
31 MANULIFE FINANCIAL CORP	923.86	0.02	4 VALMET OYJ	97.48	0.00
3 METRO INC/CN	177.58	0.00	8 WARTSILA OYJ ABP	253.68	0.00
7 NATIONAL BANK OF CANADA	783.65	0.01	France	24,218.47	0.43
8 NUTRIEN LTD	522.45	0.01	4 ACCOR SA	162.48	0.00
5 OPEN TEXT CORP	96.40	0.00	9 AIR LIQUIDE SA-PF-2028	1,601.28	0.03
12 PEMBINA PIPELINE CORP	464.72	0.01	6 ALSTOM	145.56	0.00
11 POWER CORP OF CANADA	458.14	0.01	24 AXA SA	941.76	0.02
24 ROYAL BANK OF CANADA	3,356.52	0.06	15 BNP PARIBAS	1,214.85	0.02
4 SAPUTO INC	108.11	0.00	3 BOUYGUES SA	148.23	0.00
9 SUN LIFE FINANCIAL INC	487.80	0.01	6 BUREAU VERITAS SA	154.20	0.00
19 TC ENERGY CORP	1,029.32	0.02	3 CAPGEMINI SE	301.50	0.01
7 TECK RESOURCES LTD-CLS B	313.88	0.01	9 CARREFOUR SA	143.15	0.00
10 TELUS (NON CANADIAN)	111.26	0.00	7 COMPAGNIE DE SAINT GOBAIN	490.42	0.01
6 TMX GROUP LTD	184.07	0.00	13 CREDIT AGRICOLE SA	207.09	0.00
4 WASTE CONNECTIONS INC	562.26	0.01	11 DANONE	759.44	0.01
3 WESTON (GEORGE) LTD	183.36	0.00	13 DASSAULT SYSTEMES SE	224.51	0.00
Cayman Islands	184.86	0.00	4 EDENRED	68.24	0.00
49 SITC INTERNATIONAL HOLDINGS	184.86	0.00	1 EIFFAGE	131.15	0.00
Chile	228.48	0.00	4 ENGIE	110.84	0.00
6 ANTOFAGASTA PLC	228.48	0.00	24 ENGIE SA-PF-2028	665.04	0.01
China	148.90	0.00	5 ESSILORLUXOTTICA	992.00	0.02
147 LENOVO GROUP LTD	148.90	0.00	7 GETLINK SE	129.99	0.00
Denmark	3,700.82	0.07	1 HERMES INTERNATIONAL	1,609.00	0.03
2 CARLSBERG AS-B	214.98	0.00	1 KERING	256.60	0.00
3 DSV A/S	614.66	0.01	4 KLEPIERRE SA	129.68	0.00
1 GENMAB A/S	229.24	0.00	4 L'OREAL SA-PF-2028	1,397.40	0.02
7 H LUNDBECK A/S	37.38	0.00	4 LEGRAND SA	526.80	0.01
20 H LUNDBECK A/S-A SHS	89.40	0.00	4 LVMH MOET HENNESSY LOUIS VUI	1,852.40	0.03
4 NOVONESIS (NOVOZYMES) B	204.75	0.00	8 MICHELIN (CGDE)	233.52	0.00
50 NOVO NORDISK A/S-B	1,545.01	0.03	35 ORANGE	618.63	0.01
8 ORSTED A/S	167.01	0.00	4 PERNOD RICARD SA	256.88	0.00
4 ROCKWOOL A/S-B SHS	94.28	0.00	4 PUBLICIS GROUPE	283.36	0.01
1 TRYG A/S	20.62	0.00	4 RENAULT SA	116.08	0.00
19 VESTAS WIND SYSTEMS A/S	483.49	0.01	4 REXEL SA	133.12	0.00
Finland	3,547.96	0.06	17 SANOFI	1,406.24	0.03
3 ELISA OYJ	125.76	0.00	9 SCHNEIDER ELECTRIC SE	2,061.90	0.04
8 FORTUM OYJ	175.04	0.00	10 SOCIETE GENERALE SA	617.60	0.01
6 KESKO OYJ-B SHS	114.48	0.00	1 SODEXO SA	44.10	0.00
6 KONE OYJ-B	328.68	0.01	3 SPIE SA	128.52	0.00
			29 TOTALENERGIES SE	2,346.39	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2 UNIBAIL-RODAMCO-WESTFIELD	189.80	0.00	68 BOC HONG KONG HOLDINGS LTD	322.18	0.01
12 VEOLIA ENVIRONNEMENT	391.92	0.01	42 CHOW TAI FOOK JEWELLERY GROU	50.59	0.00
8 VINCI SA	1,026.80	0.02	51 CK HUTCHISON HOLDINGS LTD	336.48	0.01
Germany	22,396.16	0.40	136 CTF SERVICES LTD	118.33	0.00
2 ADIDAS AG	273.30	0.00	41 GALAXY ENTERTAINMENT GROUP L	158.85	0.00
6 ALLIANZ SE-REG	2,155.80	0.04	207 HONG KONG & CHINA GAS	162.69	0.00
15 BASF SE	786.00	0.01	23 HONG KONG EXCHANGES & CLEAR	989.41	0.02
16 BAYER AG-REG	630.16	0.01	49 LINK REIT	195.38	0.00
5 BAYERISCHE MOTOREN WERKE AG	390.00	0.01	200 PCCW LTD	128.41	0.00
2 BECHTLE AG	58.32	0.00	33 PRUDENTIAL PLC	392.06	0.01
2 BEIERSDORF AG	153.16	0.00	126 SINO LAND CO	160.26	0.00
10 COMMERZBANK AG	307.90	0.01	27 SUN HUNG KAI PROPERTIES	386.16	0.01
2 CONTINENTAL AG	119.20	0.00	13 SWIRE PACIFIC LTD - CL A	122.83	0.00
10 DAIMLER TRUCK HOLDING AG	414.70	0.01	59 SWIRE PROPERTIES LTD	148.52	0.00
29 DEUTSCHE BANK AG-REGISTERED	728.34	0.01	27 TECHTRONIC INDUSTRIES CO LTD	305.16	0.01
3 DEUTSCHE BOERSE AG	753.30	0.01	48 WHARF HOLDINGS LTD	114.99	0.00
12 DEUTSCHE LUFTHANSA-REG	86.35	0.00	149 WH GROUP LTD	169.23	0.00
55 DEUTSCHE TELEKOM AG-REG	1,757.25	0.03	Ireland	12,312.56	0.22
16 DHL GROUP	716.00	0.01	10 ACCENTURE PLC-CL A	1,720.97	0.03
1 DWS GROUP GMBH & CO KGAA	54.35	0.00	34 AIB GROUP PLC	306.51	0.01
35 E.ON SE	663.60	0.01	3 APTIV PLC	180.80	0.00
5 EVONIK INDUSTRIES AG	83.75	0.00	18 BANK OF IRELAND GROUP PLC	277.83	0.00
4 FRESENIUS MEDICAL CARE AG	154.28	0.00	11 CRH PLC	979.76	0.02
8 FRESENIUS SE & CO KGAA	354.56	0.01	3 DCC PLC	159.12	0.00
3 GEA GROUP AG	183.60	0.00	16 EXPERIAN PLC	475.77	0.01
1 HANNOVER RUECK SE	267.80	0.00	3 KERRY GROUP PLC-A	205.20	0.00
2 HEIDELBERG MATERIALS AG	356.70	0.01	3 KINGSPAN GROUP PLC	216.30	0.00
2 HENKEL AG & CO KGAA	123.60	0.00	8 LINDE PLC	3,442.18	0.06
3 HENKEL AG & CO KGAA VOR-PREF	198.90	0.00	22 MEDTRONIC PLC	1,654.49	0.03
22 INFINEON TECHNOLOGIES AG	836.00	0.01	10 SMURFIT WESTROCK PLC	339.82	0.01
1 KION GROUP AG	44.46	0.00	5 TE CONNECTIVITY PLC	907.05	0.02
1 KNORR-BREMSE AG	97.15	0.00	4 TRANE TECHNOLOGIES PLC	1,446.76	0.03
2 LEG IMMOBILIEN SE	112.20	0.00	Israel	1,223.73	0.02
13 MERCEDES-BENZ GROUP AG	681.07	0.01	25 BANK HAPOLIM BM	503.83	0.01
2 MERCK KGAA	215.20	0.00	1 CHECK POINT SOFTWARE TECH	123.98	0.00
2 MUENCHENER RUECKVER AG-REG	1,078.80	0.02	1 MIZRAHI TEFAHOT BANK LTD	62.62	0.00
16 SAP SE	2,350.40	0.04	21 TEVA PHARMACEUTICAL IND LTD	533.30	0.01
2 SCOUT24 SE	132.00	0.00	Italy	7,817.69	0.14
12 SIEMENS AG-REG	2,468.40	0.04	22 BANCA MONTE DEI PASCHI SIENA	163.39	0.00
12 SIEMENS ENERGY AG	1,707.00	0.03	130 ENEL SPA	1,218.75	0.02
6 SIEMENS HEALTHINEERS AG	217.80	0.00	31 ENI SPA	770.35	0.01
3 SYMRISE AG	219.72	0.00	2 FERRARI NV	578.00	0.01
1 TALANX AG	105.60	0.00	12 FINECOBANK SPA	227.22	0.00
2 TRATON SE	61.64	0.00	13 GENERALI	448.63	0.01
10 VONOVIA SE	215.60	0.00	243 INTESA SANPAOLO	1,254.12	0.02
4 ZALANDO SE	82.20	0.00	10 ITALGAS SPA	100.30	0.00
Hong Kong	6,187.06	0.11	4 MONCLER SPA	205.60	0.00
205 AIA GROUP LTD	1,925.53	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8 POSTE ITALIANE SPA	161.12	0.00	23 FUJIFILM HOLDINGS CORP	372.22	0.01
5 PRYSMIAN SPA	493.90	0.01	24 FUJIKURA LTD	535.51	0.01
2 RECORDATI INDUSTRIA CHIMICA	98.08	0.00	25 FUJITSU LIMITED	432.62	0.01
43 SNAM SPA	281.82	0.01	1 FURUKAWA ELECTRIC CO LTD	157.03	0.00
19 TELECOM ITALIA SPA	11.38	0.00	2 GMO PAYMENT GATEWAY INC	89.51	0.00
27 TERNA-RETE ELETTRICA NAZIONALE	266.33	0.00	5 HANKYU HANSHIN HOLDINGS INC	124.17	0.00
23 UNICREDIT SPA	1,399.78	0.03	9 HASEKO CORP	141.68	0.00
7 UNIPOL ASSICURAZIONI SPA	138.92	0.00	2 HITACHI CONSTRUCTION MACHINE	57.51	0.00
Japan	61,202.94	1.09	70 HITACHI --- REGSH	1,704.71	0.03
12 ADVANTEST CORP	1,330.91	0.02	61 HONDA MOTOR CO LTD	418.48	0.01
45 AEON CO LTD	462.64	0.01	5 HOYA CORP	724.21	0.01
4 AGC INC	119.98	0.00	11 HULIC CO LTD	109.79	0.00
10 AISIN CORP	118.27	0.00	4 IBIDEN CO LTD	160.87	0.00
16 AJINOMOTO CO INC	383.80	0.01	14 INPEX CORP	357.29	0.01
17 ALSOK CO LTD	115.93	0.00	7 ISETAN MITSUKOSHI HOLDINGS L	108.97	0.00
11 AMADA CO LTD	129.68	0.00	13 ISUZU MOTORS LTD	157.51	0.00
6 ANA HOLDINGS INC	91.78	0.00	7 JAPAN AIRLINES CO LTD	97.74	0.00
15 ASAHI GROUP HOLDINGS LTD	129.70	0.00	21 JAPAN EXCHANGE GROUP INC	206.96	0.00
25 ASAHI KASEI CORP	205.81	0.00	28 JAPAN POST BANK CO LTD	384.55	0.01
7 ASICS CORP	158.71	0.00	28 JAPAN POST HOLDINGS CO LTD	273.27	0.00
35 ASTELLAS PHARMA INC	480.98	0.01	12 JFE HOLDINGS INC	118.85	0.00
15 AZBIL CORP	110.80	0.00	8 J FRONT RETAILING CO LTD	105.36	0.00
1 BAYCURRENT INC	24.76	0.00	6 KADOKAWA CORP	124.29	0.00
22 BRIDGESTONE CORP	392.10	0.01	9 KAJIMA CORP	290.03	0.01
16 CANON INC	380.31	0.01	2 KAMIGUMI CO LTD	59.49	0.00
10 CHUGAI PHARMACEUTICAL	469.77	0.01	9 KAO CORP	303.33	0.01
3 COCA-COLA JP H --- REGSH	58.92	0.00	9 KAWASAKI KISEN KAISHA LTD	129.57	0.00
3 COSMO ENERGY HOLDINGS CO LTD	72.54	0.00	41 KDDI CORP	609.18	0.01
5 CREDIT SAISON CO LTD	109.44	0.00	2 KEWPIE CORP	43.98	0.00
13 DAICEL CORP	86.92	0.00	18 KIKKOMAN CORP	140.91	0.00
7 DAIFUKU CO LTD	207.06	0.00	5 KINTETSU GROUP HOLDINGS CO L	87.83	0.00
57 DAI-ICHI LIFE HOLDINGS INC	441.87	0.01	16 KIRIN HOLDINGS CO LTD	220.40	0.00
34 DAIICHI SANKYO CO LTD	513.05	0.01	3 KOKUSAI ELECTRIC CORP	82.03	0.00
10 DAI NIPPON PRINTING CO LTD	154.25	0.00	16 KOMATSU --- REGSH	524.86	0.01
6 DAITO TRUST CONSTRUCTION CO LTD	120.39	0.00	18 KUBOTA CORP	241.27	0.00
12 DAIWA HOUSE INDUSTRY CO LTD	321.96	0.01	13 KURARAY CO LTD	116.99	0.00
27 DAIWA SECURITIES GROUP INC	215.05	0.00	2 KURITA WATER INDUSTRIES LTD	79.95	0.00
30 DENSO CORP	318.73	0.01	18 KYOCERA CORP	233.51	0.00
5 DENTSU GROUP INC	73.62	0.00	1 LASERTEC CORP	181.94	0.00
1 DISCO CO LTD	334.09	0.01	11 LION CORP	99.89	0.00
20 DON QUIJOTE HOLDINGS CO.,LTD	105.64	0.00	48 LY CORP	100.22	0.00
2 DOWA HOLDINGS CO LTD	95.31	0.00	7 MARUI GROUP CO LTD	116.55	0.00
9 EBARA CORP	208.87	0.00	7 MATSUKIYOCOCOKARA & CO	96.46	0.00
6 EISAI CO LTD	159.44	0.00	17 MAZDA MOTOR CORP	96.36	0.00
43 ENEOS HOLDINGS INC	330.88	0.01	6 MEIJI HOLDINGS CO LTD	126.32	0.00
17 FANUC CORP	491.72	0.01	8 MINEBEA MITSUMI INC	110.64	0.00
3 FAST RETAILING CO LTD	1,008.66	0.02	27 MITSUBISHI CHEMICAL GROUP CO	132.42	0.00
2 FUJII ELECTRIC SHS	115.44	0.00	32 MITSUBISHI ELECTRIC CORP	870.77	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
18 MITSUBISHI ESTATE CO LTD	424.31	0.01	7 OTSUKA HOLDINGS CO LTD	420.45	0.01
3 MITSUBISHI GAS CHEMICAL CO	58.84	0.00	37 PANASONIC HOLDINGS CORP	521.89	0.01
18 MITSUBISHI HC CAPITAL INC	137.58	0.00	43 PERSOL HLDG --- REGSH	54.19	0.00
16 MITSUBISHI LOGISTICS CORP	115.31	0.00	28 RAKUTEN GROUP INC	110.46	0.00
174 MITSUBISHI UFJ FINANCIAL GRO	2,468.04	0.04	22 RECRUIT HOLDINGS CO LTD	783.25	0.01
42 MITSUI & CO LTD	1,365.37	0.02	27 RENESAS ELECTRONICS CORP	316.91	0.01
10 MITSUI CHEMICALS INC	101.39	0.00	4 RESONAC HOLDINGS CORP	213.90	0.00
49 MITSUI FUDOSAN CO LTD	442.54	0.01	43 RESONA HOLDINGS INC	404.07	0.01
1 MITSUI KINZOKU CO LTD	152.97	0.00	11 RICOH CO LTD	78.83	0.00
7 MITSUI OSK LINES LTD	248.07	0.00	10 RYOHIN KEIKAKU CO LTD	181.88	0.00
38 MIZUHO FINANCIAL GROUP INC	1,261.87	0.02	4 SANWA HOLDINGS CORP	77.18	0.00
6 MONOTARO CO LTD	55.81	0.00	10 SAPPORO HOLDINGS LTD	93.37	0.00
19 MS&AD INSURANCE GROUP HOLDIN	417.93	0.01	10 SBI HOLDINGS INC	155.43	0.00
27 MURATA MFG --- REGSH	502.13	0.01	4 SCREEN HOLDINGS CO LTD	195.09	0.00
2 NABTESCO CORP	41.92	0.00	7 SECOM CO LTD	230.50	0.00
3 NANKAI CO LTD	50.21	0.00	8 SEKISUI CHEMICAL CO LTD	113.76	0.00
18 NEC CORP	377.67	0.01	11 SEKISUI HOUSE LTD	211.23	0.00
5 NGK CORP	108.48	0.00	34 SEVEN & I HOLDINGS CO LTD	393.88	0.01
4 NH FOODS LTD	153.41	0.00	12 SG HLDG --- REGSH	96.79	0.00
10 NICHIREI CORP	107.44	0.00	6 SHIMAMURA CORP	108.02	0.00
19 NIDEC CORP	203.78	0.00	13 SHIMIZU CORP	196.63	0.00
11 NIKON CORP	113.30	0.00	30 SHIN-ETSU CHEMICAL CO LTD	1,024.37	0.02
5 NIPPON EXPRESS HOLDINGS INC	96.67	0.00	15 SHIONOGI & --- REGSH	283.87	0.01
22 NIPPON PAINT HOLDINGS CO LTD	117.16	0.00	7 SHISEIDO CO LTD	121.82	0.00
4 NIPPON SANJO HOLDINGS CORP	120.74	0.00	10 SHIZUOKA FINANCIAL GROUP INC	139.80	0.00
87 NIPPON STEEL CORP	273.33	0.00	7 SKYLARK HOLDINGS CO LTD	130.03	0.00
9 NIPPON YUSEN KK	283.20	0.01	463 SOFTBANK CORP	533.21	0.01
3 NISSAN CHEMICAL CORP	98.12	0.00	64 SOFTBANK GROUP CORP	1,241.22	0.02
43 NISSAN MOTOR CO LTD	78.12	0.00	5 SOJITZ CORP	167.07	0.00
10 NISSHIN SEIFUN GROUP INC	114.32	0.00	12 SOMPO HOLDINGS INC	393.58	0.01
4 NISSIN FOODS HOLDINGS CO LTD	65.57	0.00	97 SONY CORP --- REGSH	1,698.13	0.03
3 NITERRA CO LTD	118.28	0.00	12 SUBARU CORP	162.58	0.00
10 NITORI	137.34	0.00	54 SUMITOMO CHEMICAL CO LTD	147.15	0.00
14 NITTO DENKO CORP	234.02	0.00	12 SUMITOMO EL IND --- REGSH	548.60	0.01
58 NOMURA HOLDINGS INC	380.96	0.01	9 SUMITOMO FORESTRY CO LTD	68.93	0.00
15 NOMURA REAL ESTATE HOLDINGS	82.69	0.00	2 SUMITOMO HEAVY INDUSTRIES	51.37	0.00
8 NOMURA RESEARCH INSTITUTE LT	189.06	0.00	5 SUMITOMO METAL MINING CO LTD	241.54	0.00
468 NTT INC	401.36	0.01	59 SUMITOMO MITSUI FINANCIAL GR	1,611.28	0.03
14 OBAYASHI CORP	286.87	0.01	11 SUMITOMO MITSUI TRUST GROUP	294.17	0.01
12 ODAKYU ELECTRIC RAILWAY CO	107.69	0.00	11 SUMITOMO REALTY --- REGSH	263.56	0.00
29 OJI HOLDINGS	134.05	0.00	4 SUNTORY BEVERAGE & FOOD LTD	97.91	0.00
22 OLYMPUS CORP	178.65	0.00	26 SUZUKI MOTOR CORP	266.02	0.00
4 OMRON CORP	96.71	0.00	12 SYSMEX CORP	89.59	0.00
11 ONO PHARMACEUTICAL CO LTD	150.66	0.00	5 T&D HOLDINGS INC	107.91	0.00
2 OPEN HOUSE GROUP CO LTD	109.16	0.00	3 TAISEI CORP	262.76	0.00
21 ORIENTAL LAND CO LTD	309.32	0.01	25 TAKEDA PHARMACEUTICAL CO LTD	772.49	0.01
18 ORIX CORP	452.40	0.01	36 TDK CORP	386.11	0.01
8 OSAKA GAS CO LTD	278.49	0.00	6 TEIJIN LTD	53.42	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22 TERUMO CORP	253.00	0.00	5 NN GROUP NV	335.30	0.01
5 TIS INC	91.68	0.00	4 NXP SEMICONDUCTORS NV	683.42	0.01
8 TOHO GAS --- REGSH	54.95	0.00	20 PROSUS NV	779.60	0.01
28 TOKIO MARINE HOLDINGS INC	1,116.31	0.02	5 QIAGEN N.V.	173.73	0.00
7 TOKYO ELECTRON LTD	1,421.74	0.03	2 RANDSTAD NV	44.62	0.00
7 TOKYO GAS CO LTD	283.24	0.01	36 STELLANTIS NV	218.12	0.00
2 TOKYO OHKA KOGYO CO LTD	80.43	0.00	16 UNIVERSAL MUSIC GROUP NV	266.16	0.00
10 TOKYU CORP	101.55	0.00	New Zealand	470.55	0.01
14 TOKYU FUDOSAN HOLDINGS CORP	101.20	0.00	33 AUCKLAND INTL AIRPORT LTD	130.22	0.00
4 TOPPAN HOLDINGS INC	89.58	0.00	11 FISHER & PAYKEL HEALTHCARE C	203.63	0.00
10 TORAY INDUSTRIES INC	60.04	0.00	1 MERIDIAN ENERGY LTD	2.74	0.00
9 TOSOH CORP	113.59	0.00	3 XERO LTD	133.96	0.00
2 TOYOTA INDUSTRIES CORP	222.58	0.00	Norway	1,830.37	0.03
168 TOYOTA MOTOR CORP	2,898.01	0.05	6 AKER BP ASA	193.04	0.00
13 TOYOTA TSUSHO CORP	421.98	0.01	15 DNB BANK ASA	402.55	0.01
25 UNICHARM CORP	126.91	0.00	12 EQUINOR ASA	449.48	0.01
10 WEST JAPAN RAILWAY CO	170.65	0.00	7 MOWI ASA	136.96	0.00
6 YAKULT HONSHA CO LTD	87.07	0.00	32 NORSK HYDRO ASA	292.24	0.01
18 YAMAHA MOTOR CO LTD	110.52	0.00	15 ORKLA ASA	162.65	0.00
10 YAMATO HOLDINGS CO LTD	95.17	0.00	2 VEND MARKETPLACES ASA CL	42.70	0.00
6 YASKAWA ELECTRIC CORP	131.59	0.00	3 YARA INTERNATIONAL ASA	150.75	0.00
6 YOKOGAWA ELECTRIC CORP	155.28	0.00	Peru	294.38	0.01
20 YOKOHAMA FINANCIAL GROUP INC	149.92	0.00	1 CREDICORP LTD	294.38	0.01
2 YOKOHAMA RUBBER CO LTD	63.51	0.00	Poland	775.98	0.01
6 ZENKOKU HOSHO CO LTD	102.81	0.00	24 ALLEGRO.EU SA	147.28	0.00
12 ZOZO INC	72.34	0.00	1 BANK PEKAO SA	50.63	0.00
Luxembourg	344.52	0.01	6 INPOST SA	90.48	0.00
5 ARCELORMITTAL	219.20	0.00	16 PKO BANK POLSKI SA	323.54	0.01
2 EUROFINS SCIENTIFIC	125.32	0.00	11 POWSZECHNY ZAKLAD UBEZPIECZE	164.05	0.00
Mexico	113.45	0.00	Portugal	405.00	0.01
3 FRESNILLO PLC	113.45	0.00	57 EDP SA	257.93	0.00
Netherlands	13,952.67	0.25	7 GALP ENERGIA SGPS SA	147.07	0.00
10 ABN AMRO BANK NV-CVA	271.10	0.00	Singapore	4,705.36	0.08
20 AEGON LTD	124.56	0.00	74 CAPITALAND ASCENDAS REIT	122.96	0.00
3 AKZO NOBEL N.V.	147.60	0.00	114 CAPITALAND INTEGRATED COMMER	175.62	0.00
1 ASM INTERNATIONAL NV	637.00	0.01	64 CAPITALAND INVESTMENT LTD/SI	117.11	0.00
6 ASML HOLDING NV	6,715.20	0.12	39 DBS GROUP HOLDINGS LTD	1,492.84	0.03
3 ASR NEDERLAND NV	177.54	0.00	15 GENTING SINGAPORE LTD	6.81	0.00
1 BE SEMICONDUCTOR INDUSTRIES	178.95	0.00	29 KEPPEL LTD	229.62	0.00
1 EURONEXT NV	138.50	0.00	68 OVERSEA-CHINESE BANKING CORP	1,005.02	0.02
8 FERROVIAL NV	443.36	0.01	53 SINGAPORE AIRLINES LTD	235.32	0.00
1 HEINEKEN HOLDING NV	61.35	0.00	17 SINGAPORE EXCHANGE LTD	223.24	0.00
4 HEINEKEN NV	265.20	0.00	146 SINGAPORE TELECOMMUNICATIONS	485.19	0.01
50 ING GROEP NV	1,105.25	0.02	29 STARHUB LTD	19.90	0.00
16 KONINKLIJKE AHOLD DELHAIZE N	644.64	0.01	24 UNITED OVERSEAS BANK LTD	591.73	0.01
69 KONINKLIJKE KPN NV	331.41	0.01	South Korea	18,965.18	0.34
9 KONINKLIJKE PHILIPS NV	210.06	0.00	2 CELLTRION INC	223.49	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1 CJ CHEILJEDANG CORP-PREF	73.66	0.00	8 AMADEUS IT GROUP SA	389.44	0.01
2 COWAY CO LTD	81.82	0.00	90 BANCO BILBAO VIZCAYA ARGENTA	1,642.50	0.03
8 DOOSAN ENERBILITY CO LTD	416.15	0.01	92 BANCO DE SABADELL SA	279.96	0.01
5 HANA FINANCIAL GROUP	302.02	0.01	234 BANCO SANTANDER SA	2,220.66	0.04
2 HANWHA OCEAN CO LTD	136.22	0.00	12 BANKINTER SA	160.50	0.00
9 HMM CO LTD	99.80	0.00	60 CAIXABANK SA	609.90	0.01
1 HYUNDAI ENGINEERING & CONST	80.52	0.00	11 CELLNEX TELECOM SA	305.03	0.01
1 HYUNDAI GLOVIS CO LTD	117.58	0.00	7 EDP RENOVAVEIS SA	95.83	0.00
1 HYUNDAI MOBIS CO LTD	214.19	0.00	6 ENDESA SA	216.48	0.00
2 HYUNDAI MOTOR CO	504.88	0.01	107 IBERDROLA SA	2,112.72	0.04
1 HYUNDAI MOTOR CO LTD-2ND PRF	131.75	0.00	18 INDUSTRIA DE DISENO TEXTIL	886.32	0.02
6 HYUNDAI STEEL CO	114.41	0.00	4 NATURGY ENERGY GROUP SA	103.60	0.00
6 INDUSTRIAL BANK OF KOREA	72.59	0.00	8 REDEIA CORP SA	116.48	0.00
6 KAKAO CORP	155.71	0.00	18 REPSOL SA	443.70	0.01
6 KB FINANCIAL GROUP INC	482.44	0.01	78 TELEFONICA SA	296.01	0.01
4 KIA CORP	329.11	0.01			
1 KOREA GAS CORPORATION	19.80	0.00	Sweden	8,730.42	0.16
1 KOREA INVESTMENT HOLDINGS CO	114.75	0.00	5 ALFA LAVAL AB	231.32	0.00
7 KOREAN AIR LINES CO LTD	93.41	0.00	15 ASSA ABLOY AB-B	459.72	0.01
1 LG CHEM LTD	169.43	0.00	46 ATLAS COPCO AB-A SHS	683.75	0.01
2 LG ELECTRONICS INC	119.68	0.00	28 ATLAS COPCO AB-B SHS	369.51	0.01
1 LG ENERGY SOLUTION	223.54	0.00	6 BOLIDEN AB	265.50	0.00
3 MIRAE ASSET SECURITIES CO LT	104.72	0.00	8 EPIROC AB-B	145.92	0.00
1 MISTO HOLDINGS CORP	23.23	0.00	11 EPIROC --- REGISTERED SHS -A-	229.60	0.00
3 NAVER CORP	342.54	0.01	7 EQT AB	182.71	0.00
3 NH INVESTMENT & SECURITIES C	50.32	0.00	51 ERICSSON LM-B SHS	493.92	0.01
1 POSCO FUTURE M CO LTD	115.31	0.00	11 ESSITY AKTIEBOLAG-B	243.43	0.00
1 SAMSUNG C&T CORP	143.65	0.00	8 HENNES & MAURITZ AB-B SHS	127.66	0.00
1 SAMSUNG ELECTRO-MECHANICS CO	230.91	0.00	43 HEXAGON AB-B SHS	352.74	0.01
74 SAMSUNG ELECTRONICS CO LTD	7,011.01	0.13	6 INDUTRADE AB	117.20	0.00
13 SAMSUNG ELECTRONICS-PREF	839.77	0.02	4 LIFCO AB-B SHS	102.70	0.00
1 SAMSUNG FIRE & MARINE INS	249.61	0.00	34 NIBE INDUSTRIER AB-B SHS	119.54	0.00
13 SAMSUNG HEAVY INDUSTRIES	180.11	0.00	17 SANDVIK AB	553.55	0.01
1 SAMSUNG LIFE INSURANCE CO LT	119.28	0.00	11 SECURITAS AB-B SHS	158.14	0.00
1 SAMSUNG SDI CO LTD	231.19	0.00	21 SKANDINAVISKA ENSKILDA BAN-A	329.65	0.01
1 SAMSUNG SDS CO LTD	85.05	0.00	7 SKANSKA AB-B SHS	161.09	0.00
1 SAMSUNG SECURITIES CO LTD	52.36	0.00	7 SKF AB-B SHARES	142.98	0.00
7 SHINHAN FINANCIAL GROUP LTD	347.86	0.01	3 SPOTIFY TECHNOLOGY SA	1,262.57	0.02
1 SK BIOPHARMACEUTICALS CO LTD	53.72	0.00	1 SSAB AB - B SHARES	6.69	0.00
3 SK BIOSCIENCE CO LTD	70.89	0.00	1 SVENSKA CELLULOZA AB SCA-B	9.91	0.00
8 SK HYNIX INC	3,658.27	0.07	28 SVENSKA HANDELSBANKEN-A SHS	313.90	0.01
1 SK INC	170.56	0.00	14 SWEDBANK AB - A SHARES	406.75	0.01
1 SK SQUARE CO LTD	264.34	0.00	10 TELE2 AB-B SHS	177.29	0.00
13 WOORI FINANCIAL GROUP INC	236.09	0.00	46 TELIA CO AB	202.17	0.00
2 YUHAN CORP	107.44	0.00	7 TRELLEBORG AB-B SHS	127.11	0.00
			24 VOLVO AB-B SHS	751.49	0.01
Spain	10,343.93	0.18	1 VOLVO CAR AB-B	1.91	0.00
2 ACS ACTIVIDADES CONS Y SERV	209.60	0.00			
10 AENA SME SA	255.20	0.00	Switzerland	24,510.28	0.44
			25 ABB LTD-REG	1,707.62	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
8 AMCOR PLC	275.99	0.00	4 ENDEAVOUR MINING PLC	204.19	0.00
1 BANQUE CANTONALE VAUDOIS-REG	139.33	0.00	63 GSK PLC	1,488.29	0.03
6 CHUBB LTD	1,697.26	0.03	127 HALEON PLC	543.36	0.01
3 COCA-COLA HBC AG-DI	145.79	0.00	7 HALMA PLC	304.61	0.01
4 DSM-FIRMENICH AG	245.76	0.00	271 HSBC HOLDINGS PLC	3,789.10	0.07
3 FISCHER (GEORG)-REG	130.91	0.00	5 ICG PLC	86.99	0.00
3 GARMIN LTD	604.09	0.01	5 IMI PLC	144.79	0.00
1 GEBERIT AG-REG	575.26	0.01	25 INFORMA PLC	213.86	0.00
9 HOLCIM LTD	631.07	0.01	3 INTERCONTINENTAL HOTELS GROU	339.52	0.01
4 JULIUS BAER GROUP LTD	251.27	0.00	3 INTERTEK GROUP PLC	125.26	0.00
1 KUEHNE + NAGEL INTL AG-REG	194.74	0.00	37 INTL CONSOLIDATED AIRLINE-DI	148.14	0.00
3 LOGITECH INTERNATIONAL-REG	234.47	0.00	32 KINGFISHER PLC	103.95	0.00
1 LONZA GROUP AG-REG	545.23	0.01	108 LEGAL & GENERAL GROUP PLC	304.45	0.01
41 NESTLE SA-REG	3,472.72	0.06	1,005 LLOYDS BANKING GROUP PLC	1,062.17	0.02
31 NOVARTIS AG-REG	4,046.72	0.07	7 LONDON STOCK EXCHANGE GROUP	710.18	0.01
11 ROCHE HOLDING AG	3,738.94	0.07	40 M&G PLC	124.53	0.00
1 SCHINDLER HOLDING-PART CERT	281.26	0.01	37 MARKS & SPENCER GROUP PLC	143.64	0.00
3 SGS SA-REG	272.51	0.00	9 MONDI PLC	86.89	0.00
12 SIG GROUP AG	153.59	0.00	83 NATIONAL GRID PLC	1,206.01	0.02
3 SIKA AG-REG	420.91	0.01	135 NATWEST GROUP PLC	854.78	0.02
1 SONOVA HOLDING AG-REG	193.34	0.00	2 NEXT PLC	290.15	0.01
11 STMICROELECTRONICS NV	314.60	0.01	13 PEARSON PLC	147.25	0.00
2 STRAUMANN HOLDING AG-REG	177.13	0.00	3 PENTAIR PLC	226.81	0.00
3 SWATCH GROUP AG/THE-REG	112.63	0.00	10 RECKITT BENCKISER GROUP PLC	582.35	0.01
1 SWISS PRIME SITE-REG	145.81	0.00	31 RELX PLC	878.52	0.02
5 SWISS RE AG	713.94	0.01	50 RENTOKIL INITIAL PLC	267.25	0.00
2 TEMENOS AG - REG	148.73	0.00	14 RIGHTMOVE PLC	68.73	0.00
52 UBS GROUP AG-REG	1,725.94	0.03	17 RIO TINTO PLC	1,351.13	0.02
2 ZURICH INSURANCE GROUP AG	1,212.72	0.02	19 SAGE GROUP PLC/THE	182.19	0.00
United Kingdom	36,506.74	0.65	41 SAINSBURY (J) PLC	159.08	0.00
17 3i GROUP PLC	474.37	0.01	26 SEGRO PLC	191.59	0.00
5 ADMIRAL GROUP PLC	180.27	0.00	5 SEVERN TRENT PLC	176.83	0.00
17 ANGLO AMERICAN PLC	618.55	0.01	91 SHELL PLC	3,731.86	0.07
24 ASTRAZENCA PLC	4,035.25	0.07	16 SMITH & NEPHEW PLC	217.01	0.00
16 AUTOTRADER GROUP PLC	85.98	0.00	2 SPIRAX GROUP PLC	152.80	0.00
50 AVIVA PLC	343.60	0.01	21 SSE PLC	623.73	0.01
235 BARCLAYS PLC	1,047.51	0.02	24 STANDARD CHARTERED PLC	427.15	0.01
25 BARRATT REDROW PLC	74.49	0.00	15 STANDARD LIFE PLC	116.49	0.00
11 BEAZLEY PLC	159.39	0.00	10 ST JAMES'S PLACE PLC	134.66	0.00
251 BP PLC	1,741.80	0.03	100 TESCO PLC	541.49	0.01
116 BT GROUP PLC	279.48	0.00	34 UNILEVER PLC	1,634.04	0.03
6 BUNZL PLC	154.93	0.00	13 UNITED UTILITIES GROUP PLC	195.66	0.00
94 CENTRICA PLC	228.63	0.00	218 VODAFONE GROUP PLC	282.69	0.01
4 COCA-COLA EUROPACIFIC PARTNE	314.77	0.01	5 WEIR GROUP PLC/THE	160.12	0.00
28 COMPASS GROUP PLC	668.19	0.01	4 WHITBREAD PLC	105.12	0.00
33 CONVATEC GROUP PLC	81.36	0.00	2 WILLIS TOWERS WATSON PLC	504.60	0.01
30 DIAGEO PLC	479.34	0.01	United States of America	644,859.49	11.53
3 DIPLOMA PLC	204.82	0.00	9 3M CO	1,134.41	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
29 ABBOTT LABORATORIES	2,584.13	0.05	15 CARNIVAL CORP	336.92	0.01
30 ABBVIE INC	5,662.82	0.10	12 CARRIER GLOBAL CORP	586.46	0.01
7 ADOBE INC	1,476.79	0.03	2 CBOE GLOBAL MARKETS INC	487.88	0.01
27 ADVANCED MICRO DEVICES	4,767.06	0.09	5 CBRE GROUP INC - A	587.83	0.01
8 AFLAC INC	761.74	0.01	3 CENCORA INC	817.93	0.01
5 AGILENT TECHNOLOGIES INC	494.62	0.01	13 CENTERPOINT ENERGY INC	486.96	0.01
4 AIR PRODUCTS & CHEMICALS INC	1,008.47	0.02	4 CHENIERE ENERGY INC	985.11	0.02
4 ALLSTATE CORP	719.81	0.01	3 CHURCH & DWIGHT CO INC	242.98	0.00
2 ALNYLAM PHARMACEUTICALS INC	574.33	0.01	2 CIENA CORP	673.89	0.01
99 ALPHABET INC-CL A	24,707.90	0.44	3 CINCINNATI FINANCIAL CORP	409.69	0.01
80 ALPHABET INC-CL C	19,917.38	0.36	6 CINTAS CORP	880.78	0.02
163 AMAZON.COM INC	29,463.64	0.53	67 CISCO SYSTEMS INC	4,511.83	0.08
9 AMERICAN EXPRESS CO	2,362.71	0.04	29 CITIGROUP INC	2,854.44	0.05
8 AMERICAN INTERNATIONAL GROUP	522.48	0.01	6 CITIZENS FINANCIAL GROUP	312.29	0.01
4 AMERICAN WATER WORKS CO INC	472.45	0.01	5 CLOUDFLARE INC - CLASS A	895.42	0.02
2 AMERIPRISE FINANCIAL INC	771.39	0.01	6 CME GROUP INC	1,538.01	0.03
9 AMGEN INC	2,748.35	0.05	66 COCA-COLA CO/THE	4,356.27	0.08
4 AON PLC-CLASS A	1,120.57	0.02	8 COGNIZANT TECH SOLUTIONS-A	425.97	0.01
7 APOLLO GLOBAL MANAGEMENT INC	676.91	0.01	13 COLGATE-PALMOLIVE CO	961.63	0.02
245 APPLE INC	53,965.07	0.97	7 CONSOLIDATED EDISON INC	687.61	0.01
13 APPLIED MATERIALS INC	3,856.34	0.07	5 CONSTELLATION ENERGY	1,211.81	0.02
8 ARCHER-DANIELS-MIDLAND CO	504.70	0.01	15 COPART INC	432.22	0.01
17 ARISTA NETWORKS INC	1,811.54	0.03	13 CORNING INC	1,534.12	0.03
4 ARTHUR J GALLAGHER & CO	751.88	0.01	11 CORTEVA INC	799.18	0.01
116 AT&T INC	2,918.63	0.05	9 COSTAR GROUP INC	315.10	0.01
4 AUTODESK INC	831.11	0.01	32 CSX CORP	1,140.08	0.02
7 AUTOMATIC DATA PROCESSING	1,234.39	0.02	2 CUMMINS INC	933.90	0.02
3 AVALONBAY COMMUNITIES INC	425.32	0.01	21 CVS HEALTH CORP	1,308.99	0.02
1 AVERY DENNISON CORP	149.87	0.00	11 DANAHER CORP	1,810.10	0.03
18 BAKER HUGHES CO	953.74	0.02	2 DARDEN RESTAURANTS INC	340.29	0.01
3 BALL CORP	153.91	0.00	5 DATADOG INC - CLASS A	512.28	0.01
112 BANK OF AMERICA CORP	4,738.76	0.08	2 DECKERS OUTDOOR CORP	173.74	0.00
11 BANK OF NEW YORK MELLON CORP	1,132.56	0.02	4 DEERE & CO	1,955.56	0.03
5 BECTON DICKINSON AND CO	682.30	0.01	6 DELL TECHNOLOGIES -C	854.70	0.02
4 BEST BUY CO INC	222.88	0.00	7 DEXCOM INC	381.53	0.01
3 BIOGEN INC	477.34	0.01	6 DIGITAL REALTY TRUST INC	938.43	0.02
10 BLOCK INC	522.31	0.01	3 DOCUSIGN INC	123.44	0.00
26 BOSTON SCIENTIFIC CORP	1,415.99	0.03	3 DOLLAR TREE INC	285.13	0.01
34 BRISTOL-MYERS SQUIBB CO	1,789.71	0.03	1 DOMINO'S PIZZA INC	311.40	0.01
78 BROADCOM INC	20,952.77	0.37	2 DOVER CORP	361.83	0.01
2 BROADRIDGE FINANCIAL Solutio	282.03	0.01	14 DOW INC	506.08	0.01
8 BROOKFIELD ASSET MGMT-A	307.72	0.01	7 DUPONT DE NEMOURS INC	278.25	0.00
6 BROWN & BROWN INC	339.58	0.01	7 EBAY INC	552.98	0.01
1 BURLINGTON STORES INC	282.40	0.01	4 ECOLAB INC	923.52	0.02
5 CADENCE DESIGN SYS INC	1,205.82	0.02	5 EDISON INTERNATIONAL	317.57	0.01
11 CAPITAL ONE FINANCIAL CORP	1,741.65	0.03	10 EDWARDS LIFESCIENCES CORP	695.02	0.01
4 CARDINAL HEALTH INC	733.59	0.01	4 ELEVANCE HEALTH INC	1,016.32	0.02
4 CARLYLE GROUP INC/THE	167.99	0.00	14 ELI LILLY & CO	11,175.82	0.20

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10 EMERSON ELECTRIC CO	1,137.13	0.02	5 ILLINOIS TOOL WORKS	1,129.53	0.02
8 ENTERGY CORP	780.14	0.01	3 ILLUMINA INC	320.93	0.01
2 EQUIFAX INC	312.57	0.01	3 INCYTE CORP	245.06	0.00
2 EQUINIX INC	1,701.51	0.03	7 INGERSOLL-RAND INC	486.76	0.01
5 EQUITABLE HOLDINGS INC	161.04	0.00	4 INSMED INC	567.68	0.01
5 EQUITY RESIDENTIAL	256.68	0.00	74 INTEL CORP	2,834.25	0.05
1 ESSEX PROPERTY TRUST INC	210.03	0.00	9 INTERCONTINENTAL EXCHANGE IN	1,228.54	0.02
3 ESTEE LAUDER COMPANIES-CL A	186.87	0.00	12 INTERNATIONAL PAPER CO	371.81	0.01
6 EVERPURE INC-A	307.45	0.01	16 INTL BUSINESS MACHINES CORP	3,366.94	0.06
7 EVERSOURCE ENERGY	420.90	0.01	3 INTL FLAVORS & FRAGRANCES	188.90	0.00
18 EXELON CORP	765.80	0.01	5 INTUIT INC	1,876.32	0.03
2 EXPEDIA GROUP INC	400.78	0.01	6 INTUITIVE SURGICAL INC	2,400.57	0.04
4 EXTRA SPACE STORAGE INC	455.23	0.01	3 IQVIA HOLDINGS INC	444.04	0.01
72 EXXON MOBIL CORP	10,601.91	0.19	4 IRON MOUNTAIN INC	354.59	0.01
4 FEDEX CORP	1,236.52	0.02	1 JACK HENRY & ASSOCIATES INC	137.16	0.00
3 FERGUSON ENTERPRISES INC	607.34	0.01	2 JACOBS SOLUTIONS INC	220.93	0.00
9 FIDELITY NATIONAL INFO SERV	366.42	0.01	41 JOHNSON & JOHNSON	8,698.18	0.16
13 FIFTH THIRD BANCORP	524.20	0.01	11 JOHNSON CONTROLS INTERNATION	1,250.17	0.02
2 FIRST SOLAR INC	342.41	0.01	46 JPMORGAN CHASE & CO	11,743.93	0.21
9 FISERV INC	435.86	0.01	32 KENVUE INC	478.81	0.01
5 FLEX LTD	284.07	0.01	19 KEURIG DR PEPPER INC	434.19	0.01
2 FLUTTER ENTERTAINMENT PLC-DI	176.40	0.00	18 KEYCORP	313.23	0.01
57 FORD MOTOR CO	570.89	0.01	3 KEYSIGHT TECHNOLOGIES IN	735.21	0.01
2 FOX CORP - CLASS A	101.37	0.00	5 KIMBERLY-CLARK CORP	418.63	0.01
3 FOX CORP - CLASS B	138.26	0.00	13 KIMCO REALTY CORP	253.52	0.00
26 FREEPORT-MCMORAN INC	1,326.40	0.02	35 KINDER MORGAN INC	1,018.53	0.02
1 GARTNER INC	137.42	0.00	2 KLA CORP	2,555.82	0.05
9 GEN DIGITAL INC	147.08	0.00	17 KRAFT HEINZ CO/THE	331.83	0.01
11 GENERAL MILLS INC	355.34	0.01	11 KROGER CO	690.82	0.01
16 GENERAL MOTORS CO	1,034.54	0.02	1 LABCORP HOLDINGS INC	231.57	0.00
21 GILEAD SCIENCES INC	2,540.16	0.05	21 LAM RESEARCH CORP	3,894.17	0.07
2 GLOBALFOUNDRIES INC	77.21	0.00	5 LAS VEGAS SANDS CORP	233.81	0.00
5 GLOBAL PAYMENTS INC	292.05	0.01	1 LIBERTY MEDIA CORP-FORMULA-A	67.77	0.00
2 GODADDY INC - CLASS A	143.50	0.00	3 LIBERTY MEDIA CORP-FORMULA-C	221.37	0.00
5 GOLDMAN SACHS GP	3,671.19	0.07	10 LOWE'S COS INC	2,050.69	0.04
17 HALLIBURTON CO	575.27	0.01	1 LPL FINANCIAL HOLDINGS INC	261.09	0.00
5 HARTFORD INSURANCE GROUP INC	586.83	0.01	5 LYONDELLBASELL INDU-CL A	349.59	0.01
2 HERSHEY CO/THE	360.86	0.01	3 M & T BANK CORP	538.24	0.01
25 HEWLETT PACKARD ENTERPRISE	516.62	0.01	5 MARATHON PETROLEUM CORP	1,059.63	0.02
4 HILTON WORLDWIDE HOLDINGS IN	1,055.65	0.02	4 MARRIOTT INTERNATIONAL -CL A	1,135.46	0.02
4 HOLOGIC INC	262.42	0.00	8 MARSH & MCLENNAN COS	1,204.30	0.02
17 HOME DEPOT INC	4,852.57	0.09	15 MARVELL TECHNOLOGY INC	1,289.49	0.02
16 HP INC	266.76	0.00	14 MASTERCARD INC - A	6,071.20	0.11
1 HUBBELL INC	425.92	0.01	5 MCCORMICK & CO-NON VTG SHRS	218.89	0.00
1 HUBSPOT INC	211.86	0.00	42 MERCK & CO. INC.	4,384.81	0.08
2 HUMANA INC	300.97	0.01	37 META PLATFORMS INC-CLASS A	18,372.51	0.33
1 HUNT (JB) TRANSPRT SVCS INC	183.91	0.00	10 METLIFE INC	613.78	0.01
35 HUNTINGTON BANCSHARES INC	475.39	0.01	19 MICRON TECHNOLOGY INC	5,571.05	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
126 MICROSOFT CORP	40,480.32	0.72	3 RITCHIE BRO AUCTION - REG SHS	248.91	0.00
2 MID-AMERICA APARTMENT COMM	211.98	0.00	14 RIVIAN AUTOMOTIVE INC-A	182.87	0.00
21 MONDELEZ INTERNATIONAL INC-A	1,050.55	0.02	2 ROCKWELL AUTOMATION INC	622.95	0.01
1 MONGODB INC	212.44	0.00	3 ROLLINS INC	139.06	0.00
3 MOODY'S CORP	1,135.87	0.02	5 ROSS STORES INC	940.07	0.02
19 MORGAN STANLEY	2,713.79	0.05	7 ROYALTY PHARMA PLC- CL A	291.43	0.01
3 MOTOROLA SOLUTIONS INC	1,129.93	0.02	5 S&P GLOBAL INC	1,845.77	0.03
1 MSCI INC	467.81	0.01	16 SALESFORCE INC	2,592.19	0.05
8 NASDAQ INC	589.41	0.01	2 SBA COMMUNICATIONS CORP	298.75	0.01
2 NATERA INC	347.14	0.01	4 SEAGATE TECHNOLOGY HOLDINGS	1,360.04	0.02
4 NETAPP INC	355.46	0.01	11 SEMPRA	927.68	0.02
19 NEWMONT CORP	1,785.06	0.03	17 SERVICENOW INC	1,542.57	0.03
18 NIKE INC -CL B	825.17	0.01	5 SIMON PROPERTY GROUP INC	809.45	0.01
4 NORFOLK SOUTHERN CORP	996.35	0.02	23 SLB LTD	1,025.84	0.02
3 NRG ENERGY INC	380.51	0.01	2 SOUTHERN COPPER CORP	298.66	0.01
397 NVIDIA CORP	60,090.96	1.07	3 SS&C TECHNOLOGIES HOLDINGS	175.93	0.00
3 OKTA INC	204.94	0.00	19 STARBUCKS CORP	1,477.36	0.03
5 OMNICOM GROUP	326.81	0.01	4 STATE STREET CORP	439.37	0.01
10 ONEOK INC	784.50	0.01	2 STERIS PLC	383.84	0.01
8 ON SEMICONDUCTOR	429.93	0.01	7 SUNBELT RENTALS HOLDINGS INC	380.57	0.01
28 ORACLE CORP	3,574.97	0.06	8 SUPER MICRO COMPUTER INC	158.10	0.00
7 OTIS WORLDWIDE CORP	468.29	0.01	7 SYNCHRONY FINANCIAL	413.24	0.01
2 PACKAGING CORP OF AMERICA	368.37	0.01	3 SYNOPSYS INC	1,032.32	0.02
37 PALANTIR TECHNOLOGIES INC-A	4,697.41	0.08	4 TARGA RESOURCES CORP	870.44	0.02
14 PALO ALTO NETWORKS INC	1,948.00	0.03	7 TARGET CORP	736.33	0.01
6 PAYCHEX INC	479.71	0.01	3 TERADYNE INC	771.90	0.01
18 PAYPAL HOLDINGS INC	706.60	0.01	48 TESLA INC	15,486.89	0.28
23 PEPSICO INC	3,099.87	0.06	15 TEXAS INSTRUMENTS INC	2,527.43	0.05
97 PFIZER INC	2,363.96	0.04	4 THE CIGNA GROUP	926.05	0.02
32 P G & E CORP	487.97	0.01	6 THERMO FISHER SCIENTIFIC INC	2,559.61	0.05
7 PHILLIPS 66	1,106.80	0.02	19 TJX COMPANIES INC	2,633.48	0.05
12 PINTEREST INC- CLASS A	191.01	0.00	8 T-MOBILE US INC	1,458.29	0.03
7 PNC FINANCIAL SERVICES GROUP	1,264.22	0.02	4 TRANSUNION	240.20	0.00
4 PPG INDUSTRIES INC	371.05	0.01	4 TRAVELERS COS INC/THE	1,012.60	0.02
4 PRINCIPAL FINANCIAL GROUP	312.83	0.01	4 TRIMBLE INC	226.45	0.00
40 PROCTER & GAMBLE CO/THE	5,014.41	0.09	3 T ROWE PRICE GROUP INC	234.70	0.00
10 PROGRESSIVE CORP	1,720.53	0.03	20 TRUIST FINANCIAL CORP	797.95	0.01
16 PROLOGIS INC	1,835.51	0.03	3 TWILIO INC - A	327.60	0.01
5 PRUDENTIAL FINANCIAL INC	423.93	0.01	1 TYLER TECHNOLOGIES INC	297.15	0.01
2 PTC INC	247.34	0.00	6 TYSON FOODS INC-CL A	333.64	0.01
8 PUBLIC SERVICE ENTERPRISE GP	562.06	0.01	1 ULTA BEAUTY INC	453.66	0.01
18 QUALCOMM INC	2,011.84	0.04	10 UNION PACIFIC CORP	2,105.71	0.04
3 RAYMOND JAMES FINANCIAL INC	376.99	0.01	1 UNITED AIRLINES HOLDINGS INC	79.91	0.00
14 REALTY INCOME CORP	743.38	0.01	15 UNITEDHEALTH GROUP INC	3,522.70	0.06
2 REGENERON PHARMACEUTICALS	1,341.16	0.02	13 UNITED PARCEL SERVICE-CL B	1,110.00	0.02
18 REGIONS FINANCIAL CORP	408.05	0.01	1 UNITED RENTALS INC	632.32	0.01
3 REPUBLIC SERVICES INC	570.27	0.01	26 US BANCORP	1,173.63	0.02
2 RESMED INC	389.65	0.01	5 VALERO ENERGY CORP	1,072.21	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7 VENTAS INC	496.84	0.01	2,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	1,955.30	0.03
2 VERISK ANALYTICS INC	329.37	0.01	2,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	1,859.20	0.03
71 VERIZON COMMUNICATIONS INC	3,093.39	0.06	2,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	1,780.80	0.03
4 VERTEX PHARMACEUTICALS INC	1,550.22	0.03	1,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	964.90	0.02
6 VERTIV HOLDINGS CO-A	1,304.88	0.02	1,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	989.86	0.02
29 VISA INC-CLASS A SHARES	7,607.15	0.14	2,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	2,045.94	0.04
2 VULCAN MATERIALS CO	472.66	0.01	1,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	996.70	0.02
73 WALMART INC	7,874.01	0.14	3,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	3,206.40	0.06
30 WALT DISNEY CO/THE	2,509.46	0.04	2,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	2,088.56	0.04
40 WARNER BROS DISCOVERY INC	953.31	0.02	5,000 OMV AG 2.375% 09-04-32 EMTN	4,736.05	0.08
6 WASTE MANAGEMENT INC	1,196.62	0.02	30,000 OMV AG 3.75% 04-09-36 EMTN	29,674.20	0.53
2 WATERS CORP	516.92	0.01	5,000 OMV AG 3.875% 10-11-40 EMTN	4,690.40	0.08
53 WELLS FARGO & CO	3,661.98	0.07			
12 WELLTOWER INC	2,059.12	0.04	Belgium	161,255.97	2.88
6 WESTERN DIGITAL CORP	1,408.56	0.03	16,000 ANHEUSER INBEV SANV 1.5% 18-04-30	14,872.64	0.27
1 WEST PHARMACEUTICAL SERVICES	217.53	0.00	15,000 ANHEUSER INBEV SANV 2.0% 17-03-28	14,682.90	0.26
14 WEYERHAEUSER CO	296.84	0.01	51,000 ANHEUSER INBEV SANV 2.75% 17-03-36	46,275.36	0.83
2 WILLIAMS-SONOMA INC	316.49	0.01	2,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	1,917.84	0.03
4 WORKDAY INC-CLASS A	451.03	0.01	2,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	1,687.94	0.03
4 WR BERKLEY CORP	230.10	0.00	3,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	2,664.33	0.05
4 XYLEM INC	414.86	0.01	3,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	2,527.74	0.05
5 YUM! BRANDS INC	674.71	0.01	2,000 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	1,233.40	0.02
2 ZILLOW GROUP INC - A	71.85	0.00	2,000 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	632.40	0.01
4 ZILLOW GROUP INC - C	143.66	0.00	3,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	2,933.04	0.05
5 ZOOM COMMUNICATIONS INC	348.85	0.01	3,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	2,874.84	0.05
			3,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	2,822.49	0.05
Bonds	4,561,753.45	81.58	3,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	2,705.16	0.05
Austria	100,019.92	1.79	16,000 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	14,041.12	0.25
3,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	2,689.65	0.05	2,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	1,076.60	0.02
3,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	2,604.66	0.05	1,000 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	794.60	0.01
2,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	1,866.10	0.03	2,000 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	1,275.80	0.02
1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	596.00	0.01	2,000 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	1,237.80	0.02
1,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	725.00	0.01	2,000 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	1,631.20	0.03
2,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	1,874.88	0.03	1,000 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	602.50	0.01
2,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	1,956.14	0.03	1,000 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	646.50	0.01
1,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	355.60	0.01	1,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	982.71	0.02
2,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	1,929.24	0.03	2,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	1,987.30	0.04
1,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	514.50	0.01	12,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	10,677.60	0.19
2,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	605.40	0.01	3,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	2,871.93	0.05
2,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	1,774.28	0.03	3,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	2,947.89	0.05
2,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	1,358.00	0.02	2,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	1,946.08	0.03
11,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	7,792.40	0.14	2,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	1,934.72	0.03
1,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	590.90	0.01	2,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	1,669.20	0.03
2,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	1,888.26	0.03	1,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	980.70	0.02
1,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	989.41	0.02	1,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	929.50	0.02
1,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	984.44	0.02	1,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	921.40	0.02
3,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	2,962.71	0.05	2,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	1,719.20	0.03
3,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	2,944.92	0.05	2,000 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	1,898.80	0.03
8,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	8,029.12	0.14	1,000 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	1,047.55	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	3,098.10	0.06	11,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	9,220.31	0.16
3,000 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	3,349.86	0.06	10,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	7,881.00	0.14
3,000 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	3,157.23	0.06	5,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	3,704.00	0.07
Finland	22,713.87	0.41	11,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	10,139.58	0.18
1,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	879.21	0.02	6,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	3,470.40	0.06
1,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	724.80	0.01	3,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	1,529.40	0.03
1,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	393.90	0.01	45,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	34,740.00	0.62
1,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	856.06	0.02	5,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	3,355.50	0.06
1,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	621.20	0.01	10,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	9,192.40	0.16
1,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	593.40	0.01	8,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	7,905.52	0.14
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	968.90	0.02	1,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	980.70	0.02
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	947.02	0.02	7,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	6,968.71	0.12
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	923.57	0.02	11,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	10,767.35	0.19
1,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	897.07	0.02	4,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	3,170.80	0.06
1,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	852.79	0.02	7,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	6,858.95	0.12
1,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	987.23	0.02	10,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	9,950.10	0.18
1,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	647.70	0.01	9,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	8,906.04	0.16
1,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	907.01	0.02	10,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	9,989.90	0.18
1,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	985.57	0.02	8,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	7,778.80	0.14
1,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	871.60	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	3,078.80	0.06
1,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	977.08	0.02	21,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	16,968.00	0.30
1,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	1,001.24	0.02	7,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	6,683.25	0.12
1,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	926.10	0.02	9,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	8,673.75	0.16
1,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	1,002.14	0.02	5,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	4,353.00	0.08
1,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	839.30	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	3,215.20	0.06
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	990.14	0.02	9,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	8,996.58	0.16
2,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	1,963.14	0.04	6,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	5,889.00	0.11
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	972.90	0.02	3,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	2,796.90	0.05
1,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	984.80	0.02	3,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	2,639.10	0.05
France	930,153.31	16.63	4,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	3,714.40	0.07
100,000 BNP PAR 2.5% 31-03-32 EMTN	98,500.00	1.76	4,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	3,668.00	0.07
100,000 BNP PAR 4.75% 13-11-32 EMTN	103,875.00	1.86	5,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	5,018.00	0.09
100,000 CA 3.875% 20-04-31 EMTN	101,274.00	1.81	2,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	1,951.80	0.03
100,000 ENGIE 3.625% 11-01-30 EMTN	100,620.00	1.80	1,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	983.00	0.02
8,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	6,548.32	0.12	7,000 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	7,309.40	0.13
8,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	7,181.84	0.13	6,000 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	6,502.44	0.12
10,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	8,671.40	0.16	7,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	7,517.72	0.13
10,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	8,352.80	0.15	6,000 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	6,840.36	0.12
10,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	9,272.00	0.17	2,000 GIE PSA TRESORERIE 6.0% 19-09-33	2,156.02	0.04
6,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	3,706.20	0.07	10,000 ORANGE 8.125% 28-01-33 EMTN	12,619.60	0.23
2,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	533.00	0.01	15,000 RCI BANQUE 3.75% 04-10-27	15,085.20	0.27
33,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	17,546.10	0.31	5,000 RCI BANQUE 4.125% 04-04-31	5,042.15	0.09
9,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	8,657.10	0.15	10,000 RCI BANQUE 4.875% 14-06-28	10,238.30	0.18
11,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	10,524.36	0.19	100,000 TOTAL CAPITAL INTL 1.491% 08-04-27	98,603.00	1.76
5,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	2,201.00	0.04	15,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	17,183.55	0.31
5,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	2,133.00	0.04	Germany	999,951.56	17.88
10,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	9,457.50	0.17	25,000 BASF 0.875% 06-10-31 EMTN	21,808.00	0.39
7,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	6,863.71	0.12	5,000 BASF 0.875% 15-11-27 EMTN	4,826.30	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000 BASF 1.5% 22-05-30	932.71	0.02	2,000 EVONIK INDUSTRIES 3.25% 15-01-30	1,981.04	0.04
39,000 BASF 1.625% 15-11-37 EMTN	29,868.54	0.53	20,000 FRESENIUS MEDICAL CARE AG 1.25% 29-11-29	18,467.60	0.33
30,000 BAYER 4.25% 26-08-29 EMTN	30,608.40	0.55	5,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	4,603.20	0.08
30,000 BAYER 4.625% 26-05-33 EMTN	31,002.00	0.55	7,000 FRESENIUS MEDICAL CARE AG 3.75% 08-04-32	6,953.80	0.12
3,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	2,968.08	0.05	5,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	5,043.35	0.09
3,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	2,969.10	0.05	30,000 FRESENIUS SE 1.125% 28-01-33	25,054.50	0.45
3,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	2,968.80	0.05	30,000 FRESENIUS SE 3.5% 15-03-34	28,913.70	0.52
2,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	1,980.18	0.04	2,000 HEIDELBERG MATERIALS AG 3.375% 17-10-31	1,986.04	0.04
3,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	2,989.83	0.05	10,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	9,939.10	0.18
4,000 BUNDSOBLIGATION 0.0% 16-04-27	3,895.96	0.07	10,000 HOCHTIEF AG 4.25% 31-05-30	10,219.50	0.18
11,000 BUNDSOBLIGATION 1.3% 15-10-27	10,787.92	0.19	20,000 LANXESS AG 0.0% 08-09-27 EMTN	18,883.60	0.34
5,000 BUNDSOBLIGATION 1.3% 15-10-27	4,903.00	0.09	5,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	4,533.75	0.08
4,000 BUNDSOBLIGATION 2.1% 12-04-29	3,937.60	0.07	1,000 MERCEDESSENZ GROUP AG 0.75% 11-03-33	822.53	0.01
9,000 BUNDSOBLIGATION 2.1% 12-04-29	8,860.23	0.16	8,000 MERCEDESSENZ GROUP AG 1.125% 06-11-31	7,025.68	0.13
4,000 BUNDSOBLIGATION 2.2% 10-10-30	3,913.36	0.07	10,000 MERCEDESSENZ GROUP AG 1.125% 08-08-34	8,115.80	0.15
4,000 BUNDSOBLIGATION 2.2% 13-04-28	3,967.16	0.07	20,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	18,892.00	0.34
5,000 BUNDSOBLIGATION 2.4% 18-04-30	4,943.95	0.09	4,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	3,308.60	0.06
5,000 BUNDSOBLIGATION 2.4% 19-10-28	4,971.65	0.09	1,000 MERCEDESSENZ GROUP AG 2.375% 22-05-30	961.66	0.02
4,000 BUNDSOBLIGATION 2.5% 11-10-29	3,977.00	0.07	5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	4,515.10	0.08
2,000 BUNDSOBLIGATION 2.5% 16-04-31	1,977.74	0.04	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	3,513.04	0.06
10,000 CONTINENTAL 4.0% 01-06-28 EMTN	10,085.60	0.18	5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	4,259.55	0.08
20,000 COVESTRO AG 1.375% 12-06-30	18,238.80	0.33	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	3,056.44	0.05
5,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	5,065.95	0.09	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	2,944.80	0.05
4,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	4,048.08	0.07	5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	4,580.00	0.08
5,000 DEUTSCHE POST AG 1.0% 20-05-32	4,341.20	0.08	5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	4,455.05	0.08
1,000 DEUTSCHE POST AG 3.0% 24-03-30	990.10	0.02	13,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	11,587.29	0.21
10,000 DEUTSCHE POST AG 3.375% 03-07-33	9,880.20	0.18	12,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	10,382.76	0.19
3,000 DEUTSCHE POST AG 3.5% 24-03-34	2,960.58	0.05	5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	4,325.60	0.08
20,000 DEUTSCHE POST AG 3.5% 25-03-36	19,460.20	0.35	7,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	3,068.80	0.05
5,000 DEUTSCHE POST AG 4.0% 24-03-40	4,944.15	0.09	15,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	6,610.50	0.12
32,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	19,708.48	0.35	6,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	2,461.20	0.04
20,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	18,575.60	0.33	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	3,837.92	0.07
35,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	28,898.10	0.52	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	3,739.68	0.07
13,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	12,725.05	0.23	5,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	4,677.20	0.08
5,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	4,771.15	0.09	5,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	4,733.10	0.08
10,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	8,956.80	0.16	5,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	4,810.15	0.09
5,000 EON SE 0.35% 28-02-30 EMTN	4,453.85	0.08	4,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	3,887.96	0.07
8,000 EON SE 0.6% 01-10-32 EMTN	6,686.48	0.12	5,000 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	3,906.50	0.07
5,000 EON SE 0.625% 07-11-31 EMTN	4,275.50	0.08	7,000 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	4,612.30	0.08
5,000 EON SE 0.75% 18-12-30 EMTN	4,433.00	0.08	5,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	4,685.95	0.08
5,000 EON SE 0.875% 20-08-31 EMTN	4,350.35	0.08	5,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	3,553.00	0.06
5,000 EON SE 3.125% 05-03-30 EMTN	4,957.40	0.09	15,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	10,674.00	0.19
15,000 EON SE 3.375% 15-01-31	14,962.35	0.27	4,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	3,921.12	0.07
10,000 EON SE 3.5% 16-04-33 EMTN	9,847.60	0.18	6,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	5,702.22	0.10
10,000 EON SE 3.5% 25-03-32 EMTN	9,972.70	0.18	6,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	5,796.72	0.10
20,000 EON SE 3.75% 15-01-36	19,783.00	0.35	15,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	14,494.05	0.26
13,000 EON SE 3.875% 12-01-35 EMTN	12,987.39	0.23	5,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	4,930.80	0.09
18,000 EON SE 4.125% 25-03-44 EMTN	17,485.20	0.31	6,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	5,269.20	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	5,785.14	0.10	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	2,853.18	0.05
9,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	8,681.76	0.16	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	2,794.08	0.05
6,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	5,193.60	0.09	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	2,843.28	0.05
4,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	3,313.60	0.06	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	2,606.49	0.05
2,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	1,959.50	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	3,567.48	0.06
3,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	2,741.70	0.05	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	2,208.00	0.04
5,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	4,908.15	0.09	4,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	3,457.16	0.06
6,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	5,850.24	0.10	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	2,733.51	0.05
5,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	4,841.75	0.09	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	2,631.60	0.05
3,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	2,970.69	0.05	4,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	3,898.00	0.07
3,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	2,682.90	0.05	3,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	2,953.89	0.05
4,000 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	3,945.20	0.07	4,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	3,738.80	0.07
1,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	995.20	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	1,605.04	0.03
5,000 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	5,423.00	0.10	17,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	10,733.80	0.19
3,000 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	3,327.90	0.06	4,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	3,632.08	0.06
2,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	2,092.26	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	3,730.44	0.07
4,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	4,534.04	0.08	3,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	1,746.90	0.03
4,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	4,660.00	0.08	3,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	2,198.70	0.04
4,000 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	4,489.84	0.08	4,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	3,941.00	0.07
3,000 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	3,152.07	0.06	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	2,972.64	0.05
2,000 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	2,252.12	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	1,981.18	0.04
2,000 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	2,095.36	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	1,161.20	0.02
2,000 SAP SE 1.75% 22-02-27 EMTN	1,982.16	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	1,281.20	0.02
8,000 SYMRISE AG 3.25% 24-09-32	7,802.56	0.14	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	2,983.77	0.05
100,000 VONOVIA SE 0.25% 01-09-28 EMTN	92,671.00	1.66	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	2,583.30	0.05
Ireland	53,352.69	0.95	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	2,950.23	0.05
25,000 FRESSENIUS FINANCE IRELAND 0.875% 01-10-31	21,586.00	0.39	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	1,966.54	0.04
2,000 GRENKE FINANCE 5.75% 06-07-29	2,093.60	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	3,711.52	0.07
1,000 IRELAND GOVERNMENT BOND 0.0% 18-10-31	854.06	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	2,106.90	0.04
1,000 IRELAND GOVERNMENT BOND 0.2% 15-05-27	974.23	0.02	4,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	3,769.56	0.07
1,000 IRELAND GOVERNMENT BOND 0.2% 18-10-30	889.74	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	2,992.17	0.05
1,000 IRELAND GOVERNMENT BOND 0.35% 18-10-32	845.61	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	2,984.10	0.05
1,000 IRELAND GOVERNMENT BOND 0.4% 15-05-35	781.74	0.01	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	2,307.00	0.04
1,000 IRELAND GOVERNMENT BOND 0.55% 22-04-41	657.10	0.01	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	2,935.20	0.05
1,000 IRELAND GOVERNMENT BOND 0.9% 15-05-28	964.34	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	2,994.51	0.05
1,000 IRELAND GOVERNMENT BOND 1.1% 15-05-29	951.39	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,391.20	0.02
1,000 IRELAND GOVERNMENT BOND 1.3% 15-05-33	892.51	0.02	4,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	3,990.08	0.07
9,000 IRELAND GOVERNMENT BOND 1.35% 18-03-31	8,402.85	0.15	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	2,980.32	0.05
1,000 IRELAND GOVERNMENT BOND 1.5% 15-05-50	660.10	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	1,962.94	0.04
1,000 IRELAND GOVERNMENT BOND 1.7% 15-05-37	849.70	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	2,972.61	0.05
2,000 IRELAND GOVERNMENT BOND 2.0% 18-02-45	1,567.40	0.03	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	2,679.30	0.05
2,000 IRELAND GOVERNMENT BOND 2.4% 15-05-30	1,968.66	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	3,998.52	0.07
1,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	961.46	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	2,991.96	0.05
6,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	5,566.20	0.10	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	1,778.20	0.03
1,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	986.00	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	2,925.93	0.05
1,000 IRELAND GOVERNMENT BOND 3.15% 18-10-55	900.00	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	2,967.69	0.05
Italy	438,135.07	7.84	3,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	2,781.30	0.05
100,000 ASS GENERALI 2.429% 14-07-31	92,849.00	1.66	3,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	2,540.10	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	2,963.82	0.05	7,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	7,355.95	0.13
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	2,953.86	0.05	10,000 NESTLE FIN 0.375% 03-12-40	6,045.80	0.11
4,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	3,881.72	0.07	12,000 NESTLE FIN 0.875% 14-06-41	7,728.96	0.14
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	3,027.78	0.05	1,000 NESTLE FIN 1.25% 02-11-29 EMTN	937.60	0.02
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	3,031.02	0.05	1,000 NESTLE FIN 1.5% 01-04-30 EMTN	941.67	0.02
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	965.39	0.02	15,000 NESTLE FIN 1.5% 29-03-35 EMTN	12,535.95	0.22
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	2,595.30	0.05	4,000 NESTLE FIN 1.75% 02-11-37 EMTN	3,210.40	0.06
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	2,016.94	0.04	10,000 NESTLE FIN 2.875% 14-01-32	9,762.10	0.17
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	3,019.71	0.05	20,000 NESTLE FIN 3.0% 23-01-31 EMTN	19,818.60	0.35
5,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	5,075.80	0.09	10,000 NESTLE FIN 3.25% 15-01-31 EMTN	10,052.00	0.18
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	3,030.57	0.05	4,000 NESTLE FIN 3.25% 23-01-37 EMTN	3,792.08	0.07
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	2,941.68	0.05	10,000 NESTLE FIN 3.375% 15-11-34	9,862.10	0.18
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	2,958.54	0.05	16,000 NESTLE FIN 3.5% 14-01-45 EMTN	14,640.32	0.26
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	3,061.38	0.05	1,000 NESTLE FIN 3.5% 17-01-30 EMTN	1,015.58	0.02
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	3,059.91	0.05	5,000 NESTLE FIN 3.75% 13-03-33 EMTN	5,093.65	0.09
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	3,016.17	0.05	10,000 NESTLE FIN 3.75% 14-11-35	10,036.10	0.18
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	3,028.89	0.05			
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	2,746.80	0.05	Netherlands	536,564.97	9.60
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	2,884.50	0.05	1,000 BMW FIN 0.2% 11-01-33 EMTN	803.64	0.01
4,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	4,104.08	0.07	10,000 BMW FIN 0.875% 14-01-32 EMTN	8,658.60	0.15
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	1,928.20	0.03	5,000 BMW FIN 3.25% 20-05-31 EMTN	4,921.90	0.09
6,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	6,052.20	0.11	10,000 BMW FIN 3.625% 22-05-35 EMTN	9,750.50	0.17
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	3,097.95	0.06	5,000 BMW FIN 3.75% 27-01-36 EMTN	4,867.50	0.09
18,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	18,318.24	0.33	1,000 BMW FIN 4.125% 04-10-33 EMTN	1,013.37	0.02
16,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	16,543.36	0.30	10,000 BMW INTL INVESTMENT 3.0% 27-08-27	9,990.80	0.18
18,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	18,086.40	0.32	5,000 BMW INTL INVESTMENT 3.375% 27-08-34	4,797.95	0.09
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	3,089.76	0.06	10,000 BMW INTL INVESTMENT 3.5% 17-11-32	9,826.20	0.18
12,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	11,530.80	0.21	5,000 BMW INTL INVESTMENT 3.5% 22-01-33	4,914.35	0.09
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	3,000.60	0.05	20,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	19,366.80	0.35
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	3,108.30	0.06	20,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	19,194.00	0.34
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	2,880.30	0.05	20,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	20,104.20	0.36
4,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	4,190.84	0.07	10,000 DEUTSCHE TELEKOM INTERN FINANCE BV 7.5% 24-01-33	12,266.00	0.22
4,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	4,211.24	0.08	15,000 EON INTL FINANCE BV 3.5% 03-09-35	14,470.95	0.26
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	2,028.60	0.04	15,000 EON INTL FINANCE BV 5.75% 14-02-33	16,760.70	0.30
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	1,986.80	0.04	100,000 ING GROEP NV 4.5% 23-05-29	102,072.00	1.83
1,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,010.70	0.02	40,000 LINDE FINANCE BV 1.0% 20-04-28	38,267.20	0.68
4,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	4,169.32	0.07	5,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	4,959.50	0.09
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	3,160.20	0.06	20,000 MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	20,147.60	0.36
5,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	5,461.30	0.10	3,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	2,785.71	0.05
4,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	4,364.00	0.08	2,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	1,365.80	0.02
4,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	4,358.80	0.08	3,000 NETHERLANDS GOVERNMENT 0.0% 15-01-52	1,248.90	0.02
5,000 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	5,370.75	0.10	3,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	2,668.74	0.05
4,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	4,539.00	0.08	2,000 NETHERLANDS GOVERNMENT 0.0% 15-07-31	1,724.14	0.03
5,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	5,635.70	0.10	2,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	1,846.20	0.03
5,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	5,284.25	0.09	20,000 NETHERLANDS GOVERNMENT 0.5% 15-01-40	13,786.00	0.25
Luxembourg	137,268.31	2.45	2,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	1,725.76	0.03
15,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.75% 15-07-36	14,439.45	0.26	5,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	4,882.15	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	2,873.22	0.05	Spain	397,428.33	7.11
3,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	2,219.40	0.04	100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 27-05-32	97,717.00	1.75
2,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	1,981.98	0.04	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	103,450.00	1.85
1,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	986.09	0.02	5,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	4,761.90	0.09
3,000 NETHERLANDS GOVERNMENT 2.5% 15-01-33	2,919.63	0.05	5,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	4,331.55	0.08
2,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	1,937.18	0.03	4,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	3,639.12	0.07
3,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	2,881.62	0.05	4,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	3,488.12	0.06
2,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	1,904.56	0.03	4,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	3,699.08	0.07
4,000 NETHERLANDS GOVERNMENT 2.75% 15-01-47	3,576.80	0.06	5,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	4,347.00	0.08
15,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	14,649.00	0.26	4,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	3,902.52	0.07
1,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	1,000.20	0.02	4,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	3,744.44	0.07
4,000 NETHERLANDS GOVERNMENT 3.75% 15-01-42	4,163.60	0.07	3,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	2,231.70	0.04
3,000 NETHERLANDS GOVERNMENT 4.0% 15-01-37	3,215.10	0.06	23,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	15,023.60	0.27
2,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	2,098.44	0.04	4,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	2,112.00	0.04
10,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	7,898.70	0.14	3,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	2,127.00	0.04
5,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	4,559.60	0.08	5,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	4,644.35	0.08
11,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	8,468.79	0.15	5,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	4,869.10	0.09
10,000 TELEFONICA EUROPE BV 5.875% 14-02-33	11,132.90	0.20	4,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	3,880.92	0.07
100,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	98,911.00	1.77	4,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	3,845.04	0.07
Portugal	25,202.84	0.45	4,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	3,923.88	0.07
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	1,733.42	0.03	1,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	460.90	0.01
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	1,801.48	0.03	4,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	3,952.24	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	970.56	0.02	4,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	3,502.48	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	800.84	0.01	3,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	1,944.30	0.03
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	523.00	0.01	5,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	4,810.90	0.09
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	684.10	0.01	4,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	3,773.96	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	921.59	0.02	1,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	986.45	0.02
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	1,953.70	0.03	4,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	3,970.80	0.07
3,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	2,958.18	0.05	4,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	3,991.60	0.07
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	1,860.14	0.03	4,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	3,860.60	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	969.87	0.02	4,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	3,973.28	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	972.57	0.02	4,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	3,218.00	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	982.10	0.02	4,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	3,388.00	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	958.60	0.02	2,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	1,976.68	0.04
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	989.60	0.02	4,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	4,015.68	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	931.40	0.02	4,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	3,984.80	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	1,040.22	0.02	4,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	3,916.76	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	1,026.80	0.02	5,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	4,892.70	0.09
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	2,109.80	0.04	4,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	3,977.08	0.07
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,014.87	0.02	2,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	1,964.00	0.04
			3,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	2,815.50	0.05
			3,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	2,584.20	0.05
			4,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	4,022.12	0.07
			2,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	1,918.60	0.03
			5,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	5,103.00	0.09
			4,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	4,073.44	0.07
			3,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	3,042.00	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
3,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	2,936.10	0.05
4,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	4,221.60	0.08
4,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	4,390.80	0.08
3,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	3,360.60	0.06
4,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	4,235.20	0.08
3,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	3,472.80	0.06
4,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	4,603.76	0.08
4,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	4,349.08	0.08
Sweden	101,345.00	1.81
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	101,345.00	1.81
Switzerland	107,741.00	1.93
100,000 UBS GROUP AG 7.75% 01-03-29	107,741.00	1.93
United Kingdom	197,500.00	3.53
100,000 BP CAP MK 3.625% PERP	98,375.00	1.76
100,000 HSBC 3.445% 25-09-30	99,125.00	1.77
United States of America	353,120.61	6.32
1,000 BMW US LLC 3.375% 02-02-34	961.11	0.02
100,000 JOHN DEERE CAPITAL 3.45% 16-07-32	99,232.00	1.77
100,000 JPM CHASE 1.963% 23-03-30 EMTN	95,673.00	1.71
100,000 VERIZON COMMUNICATION 4.75% 31-10-34	104,519.00	1.87
50,000 WALMART 4.875% 21-09-29	52,735.50	0.94
Total securities portfolio	5,517,526.96	98.67

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,000,157.00	98.85	8 RIO TINTO LTD	767.66	0.02
Shares	1,412,326.56	27.92	68 SCENTRE GROUP	134.20	0.00
Australia	27,395.26	0.54	13 SEEK LTD	107.80	0.00
18 ALS LTD	222.55	0.00	116 SIGMA HEALTHCARE LTD	182.73	0.00
158 AMP LTD	123.03	0.00	14 SONIC HEALTHCARE LTD	170.18	0.00
10 AMPOL LTD	200.20	0.00	132 SOUTH32 LTD	335.04	0.01
73 ANZ GROUP HOLDINGS LTD	1,560.85	0.03	16 STOCKLAND	40.99	0.00
29 APA GROUP	171.52	0.00	30 SUNCORP GROUP LTD	288.00	0.01
8 ARISTOCRAT LEISURE LTD	215.56	0.00	2 TECHNOLOGY ONE LTD	31.91	0.00
1 ATLAS ARTERIA	2.54	0.00	123 TELSTRA GROUP LTD	389.70	0.01
5 ATCLASSIAN CORP-CL A	296.17	0.01	58 TRANSURBAN GROUP	483.02	0.01
87 AURIZON HOLDINGS LTD	205.31	0.00	27 TREASURY WINE ESTATES LTD	59.54	0.00
91 BEACH ENERGY	70.05	0.00	132 VICINITY CENTRES	183.61	0.00
21 BENDIGO AND ADELAIDE BANK	123.46	0.00	28 WESFARMERS LTD	1,213.51	0.02
115 BHP GROUP LTD	3,444.60	0.07	80 WESTPAC BANKING CORP	1,876.95	0.04
14 BLUESCOPE STEEL LTD	214.04	0.00	46 WOODSIDE ENERGY GROUP LTD	958.39	0.02
23 BRAMBLES LTD	308.98	0.01	22 WOOLWORTHS GROUP LTD	476.15	0.01
3 CAR GROUP LTD	40.66	0.00	15 WORLEY LTD	99.95	0.00
15 CHARTER HALL GROUP	166.11	0.00	Austria	1,268.59	0.03
2 CLEANAWAY WASTE MANAGEMENT L	2.70	0.00	3 ANDRITZ AG	178.50	0.00
28 COLES GROUP LTD	365.50	0.01	1 BAWAG GROUP AG	129.50	0.00
39 COMMONWEALTH BANK OF AUSTRAL	3,887.71	0.08	6 ERSTE GROUP BANK AG	555.00	0.01
14 COMPUTERSHARE LTD	236.26	0.00	1 OMV AG	63.20	0.00
10 CSL LTD	836.83	0.02	4 RAIFFEISEN BANK INTERNATIONA	145.44	0.00
35 DEXUS/AU	123.16	0.00	3 VERBUND AG	196.95	0.00
67 DYNO NOBEL LTD	124.26	0.00	Belgium	1,558.00	0.03
54 EVOLUTION MINING LTD	405.09	0.01	2 GROUPE BRUXELLES LAMBERT NV	155.50	0.00
35 FORTESCUE LTD	422.55	0.01	6 KBC GROUP NV	627.00	0.01
62 GPT GROUP	166.95	0.00	3 UCB SA	775.50	0.02
69 INSURANCE AUSTRALIA GROUP	301.05	0.01	Bermuda	967.44	0.02
1 JB HI-FI LTD	43.05	0.00	8 ARCH CAPITAL GROUP LTD	666.48	0.01
26 LYNAS RARE EARTHS LTD	293.03	0.01	1 EVEREST GROUP LTD	283.67	0.01
7 MACQUARIE GROUP LTD	840.22	0.02	1 HISCOX LTD	17.29	0.00
80 MEDIBANK PRIVATE LTD	207.34	0.00	Canada	36,270.74	0.72
43 METCASH LTD	75.66	0.00	12 AGNICO EAGLE MINES LTD	2,107.30	0.04
145 MIRVAC GROUP	152.56	0.00	12 ALTAGAS LTD	360.09	0.01
69 NATIONAL AUSTRALIA BANK LTD	1,699.67	0.03	18 BANK OF MONTREAL	2,109.24	0.04
39 NORTHERN STAR RESOURCES LTD	472.00	0.01	31 BANK OF NOVA SCOTIA	1,859.87	0.04
16 ORICA LTD	190.79	0.00	42 BARRICK MINING CORP	1,484.93	0.03
73 PLS GROUP LTD	222.17	0.00	2 BCE INC	43.66	0.00
30 QANTAS AIRWAYS LTD	149.26	0.00	2 BOMBARDIER INC-B	306.00	0.01
35 QBE INSURANCE GROUP LTD	441.69	0.01	51 BROOKFIELD CORP	1,787.91	0.04
69 QUBE HOLDINGS LTD	199.33	0.00	14 CANADIAN NATL RAILWAY CO	1,246.63	0.02
8 RAMSAY HEALTH CARE LTD	185.51	0.00	24 CANADIAN PACIFIC KANSAS CITY	1,633.93	0.03
2 REA GROUP LTD	185.96	0.00	23 CAN IMPERIAL BK OF COMMERCE	1,885.83	0.04
			5 CGI INC	316.24	0.01
			7 DOLLARAMA INC	743.25	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55 ENBRIDGE INC	2,579.40	0.05	9 KONE OYJ-B	493.02	0.01
19 FIRST QUANTUM MINERALS LTD	393.01	0.01	18 METSO CORP	265.32	0.01
5 HYDRO ONE LTD	178.64	0.00	11 NESTE OYJ	307.45	0.01
24 IAMGOLD CORP	390.46	0.01	122 NOKIA OYJ	829.11	0.02
4 INTACT FINANCIAL CORP	627.08	0.01	67 NORDEA BANK ABP	983.23	0.02
10 KEYERA CORP	334.65	0.01	3 ORION OYJ-CLASS B	209.10	0.00
30 KINROSS GOLD CORP	793.49	0.02	59 SAMPO	542.92	0.01
11 LOBLAW COMPANIES LTD	433.86	0.01	19 STORA ENSO OYJ-R SHS	191.24	0.00
3 LULULEMON ATHLETICA INC	398.63	0.01	7 UPM-KYMMENE OYJ	187.60	0.00
4 MAGNA INTERNATIONAL INC	193.26	0.00	13 WARTSILA OYJ ABP	412.23	0.01
43 MANULIFE FINANCIAL CORP	1,281.48	0.03	France	35,420.62	0.70
3 METRO INC/CN	177.58	0.00	6 ACCOR SA	243.72	0.00
9 NATIONAL BANK OF CANADA	1,007.55	0.02	14 AIR LIQUIDE SA-PF-2028	2,490.88	0.05
14 NUTRIEN LTD	914.29	0.02	9 ALSTOM	218.34	0.00
3 OPEN TEXT CORP	57.84	0.00	38 AXA SA	1,491.12	0.03
12 PEMBINA PIPELINE CORP	464.72	0.01	24 BNP PARIBAS	1,943.76	0.04
16 POWER CORP OF CANADA	666.39	0.01	5 BOUYGUES SA	247.05	0.00
35 ROYAL BANK OF CANADA	4,894.93	0.10	3 BUREAU VERITAS SA	77.10	0.00
6 SAPUTO INC	162.17	0.00	3 CAPGEMINI SE	301.50	0.01
12 SUN LIFE FINANCIAL INC	650.39	0.01	15 CARREFOUR SA	238.58	0.00
27 TC ENERGY CORP	1,462.71	0.03	11 COMPAGNIE DE SAINT GOBAIN	770.66	0.02
12 TECK RESOURCES LTD-CLS B	538.08	0.01	28 CREDIT AGRICOLE SA	446.04	0.01
17 TELUS (NON CANADIAN)	189.14	0.00	15 DANONE	1,035.60	0.02
8 TMX GROUP LTD	245.43	0.00	10 DASSAULT SYSTEMES SE	172.70	0.00
7 WASTE CONNECTIONS INC	983.95	0.02	7 EDENRED	119.42	0.00
6 WESTON (GEORGE) LTD	366.73	0.01	2 EIFFAGE	262.30	0.01
Cayman Islands	275.40	0.01	42 ENGIE SA-PF-2028	1,163.82	0.02
73 SITC INTERNATIONAL HOLDINGS	275.40	0.01	7 ESSILORLUXOTTICA	1,388.80	0.03
Chile	342.71	0.01	2 GECINA SA	135.60	0.00
9 ANTOFAGASTA PLC	342.71	0.01	12 GETLINK SE	222.84	0.00
China	347.42	0.01	1 HERMES INTERNATIONAL	1,609.00	0.03
34 AAC TECHNOLOGIES HOLDINGS IN	124.58	0.00	1 IPSEN	160.40	0.00
220 LENOVO GROUP LTD	222.84	0.00	2 KERING	513.20	0.01
Denmark	5,089.46	0.10	6 KLEPIERRE SA	194.52	0.00
1 CARLSBERG AS-B	107.49	0.00	5 L'OREAL SA-PF-2028	1,746.75	0.03
5 DSV A/S	1,024.43	0.02	6 LEGRAND SA	790.20	0.02
1 GENMAB A/S	229.24	0.00	6 LVMH MOET HENNESSY LOUIS VUI	2,778.60	0.05
7 NOVONESIS (NOVOZYMES) B	358.32	0.01	19 MICHELIN (CGDE)	554.61	0.01
74 NOVO NORDISK A/S-B	2,286.61	0.05	53 ORANGE	936.78	0.02
5 ORSTED A/S	104.38	0.00	6 PERNOD RICARD SA	385.32	0.01
6 ROCKWOOL A/S-B SHS	141.42	0.00	4 PUBLICIS GROUPE	283.36	0.01
11 TRYG A/S	226.85	0.00	5 RENAULT SA	145.10	0.00
24 VESTAS WIND SYSTEMS A/S	610.72	0.01	6 REXEL SA	199.68	0.00
Finland	4,934.34	0.10	25 SANOFI	2,068.00	0.04
5 ELISA OYJ	209.60	0.00	13 SCHNEIDER ELECTRIC SE	2,978.30	0.06
13 FORTUM OYJ	284.44	0.01	16 SOCIETE GENERALE SA	988.16	0.02
1 KESKO OYJ-B SHS	19.08	0.00	2 SODEXO SA	88.20	0.00
			4 SPIE SA	171.36	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
43 TOTALENERGIES SE	3,479.13	0.07	130 CATHAY PACIFIC AIRWAYS	161.47	0.00
3 UNIBAIL-RODAMCO-WESTFIELD	284.70	0.01	76 CK HUTCHISON HOLDINGS LTD	501.42	0.01
17 VEOLIA ENVIRONNEMENT	555.22	0.01	62 GALAXY ENTERTAINMENT GROUP L	240.22	0.00
12 VINCI SA	1,540.20	0.03	311 HONG KONG & CHINA GAS	244.43	0.00
Germany	31,632.46	0.63	35 HONG KONG EXCHANGES & CLEAR	1,505.62	0.03
3 ADIDAS AG	409.95	0.01	65 HUTCHMED CHINA LTD	163.19	0.00
9 ALLIANZ SE-REG	3,233.70	0.06	73 LINK REIT	291.08	0.01
18 BASF SE	943.20	0.02	63 PRUDENTIAL PLC	748.47	0.01
22 BAYER AG-REG	866.47	0.02	190 SINO LAND CO	241.67	0.00
8 BAYERISCHE MOTOREN WERKE AG	624.00	0.01	41 SUN HUNG KAI PROPERTIES	586.40	0.01
2 BAYERISCHE MOTOREN WERKE-PRF	155.70	0.00	20 SWIRE PACIFIC LTD - CL A	188.96	0.00
5 BECHTLE AG	145.80	0.00	89 SWIRE PROPERTIES LTD	224.04	0.00
3 BEIERSDORF AG	229.74	0.00	41 TECHTRONIC INDUSTRIES CO LTD	463.40	0.01
14 COMMERZBANK AG	431.06	0.01	72 WHARF HOLDINGS LTD	172.48	0.00
1 CONTINENTAL AG	59.60	0.00	224 WH GROUP LTD	254.41	0.01
14 DAIMLER TRUCK HOLDING AG	580.58	0.01	Ireland	18,552.18	0.37
37 DEUTSCHE BANK AG-REGISTERED	929.26	0.02	16 ACCENTURE PLC-CL A	2,753.55	0.05
4 DEUTSCHE BOERSE AG	1,004.40	0.02	51 AIB GROUP PLC	459.77	0.01
1 DEUTSCHE LUFTHANSA-REG	7.20	0.00	4 APTIV PLC	241.07	0.00
79 DEUTSCHE TELEKOM AG-REG	2,524.05	0.05	26 BANK OF IRELAND GROUP PLC	401.31	0.01
23 DHL GROUP	1,029.25	0.02	18 CRH PLC	1,603.25	0.03
1 DWS GROUP GMBH & CO KGAA	54.35	0.00	3 DCC PLC	159.12	0.00
53 E.ON SE	1,004.88	0.02	25 EXPERIAN PLC	743.39	0.01
8 EVONIK INDUSTRIES AG	134.00	0.00	4 KERRY GROUP PLC-A	273.60	0.01
7 FRESENIUS MEDICAL CARE AG	269.99	0.01	4 KINGSPAN GROUP PLC	288.40	0.01
11 FRESENIUS SE & CO KGAA	487.52	0.01	12 LINDE PLC	5,163.27	0.10
5 GEA GROUP AG	306.00	0.01	33 MEDTRONIC PLC	2,481.73	0.05
1 HANNOVER RUECK SE	267.80	0.01	16 SMURFIT WESTROCK PLC	543.71	0.01
3 HEIDELBERG MATERIALS AG	535.05	0.01	7 TE CONNECTIVITY PLC	1,269.87	0.03
3 HENKEL AG & CO KGAA	185.40	0.00	6 TRANE TECHNOLOGIES PLC	2,170.14	0.04
4 HENKEL AG & CO KGAA VOR-PREF	265.20	0.01	Israel	2,155.32	0.04
31 INFINEON TECHNOLOGIES AG	1,178.00	0.02	37 BANK HAPOLIM BM	745.67	0.01
2 KNORR-BREMSE AG	194.30	0.00	3 CHECK POINT SOFTWARE TECH	371.94	0.01
18 MERCEDES-BENZ GROUP AG	943.02	0.02	4 MIZRAHI TEFAHOT BANK LTD	250.46	0.00
2 MERCK KGAA	215.20	0.00	31 TEVA PHARMACEUTICAL IND LTD	787.25	0.02
3 MUENCHENER RUECKVER AG-REG	1,618.20	0.03	Italy	12,320.28	0.24
24 SAP SE	3,525.60	0.07	45 BANCA MONTE DEI PASCHI SIENA	334.22	0.01
2 SCOUT24 SE	132.00	0.00	4 BUZZI SPA	172.32	0.00
17 SIEMENS AG-REG	3,496.90	0.07	30 DAVIDE CAMPARI-MILANO NV	183.90	0.00
18 SIEMENS ENERGY AG	2,560.50	0.05	193 ENEL SPA	1,809.38	0.04
8 SIEMENS HEALTHINEERS AG	290.40	0.01	50 ENI SPA	1,242.50	0.02
5 SYMRISE AG	366.20	0.01	3 FERRARI NV	867.00	0.02
1 TALANX AG	105.60	0.00	17 FINECOBANK SPA	321.90	0.01
14 VONOVIA SE	301.84	0.01	19 GENERALI	655.69	0.01
1 ZALANDO SE	20.55	0.00	360 INTESA SANPAOLO	1,857.96	0.04
Hong Kong	9,565.51	0.19	1 ITALGAS SPA	10.03	0.00
329 AIA GROUP LTD	3,090.24	0.06	6 MONCLER SPA	308.40	0.01
103 BOC HONG KONG HOLDINGS LTD	488.01	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
35 NEXI SPA	111.30	0.00	3 FUJI ELECTRIC SHS	173.16	0.00
12 POSTE ITALIANE SPA	241.68	0.00	27 FUJIFILM HOLDINGS CORP	436.96	0.01
8 PRYSMIAN SPA	790.24	0.02	42 FUJIKURA LTD	937.13	0.02
3 RECORDATI INDUSTRIA CHIMICA	147.12	0.00	45 FUJITSU LIMITED	778.71	0.02
62 SNAM SPA	406.35	0.01	2 FURUKAWA ELECTRIC CO LTD	314.07	0.01
28 TELECOM ITALIA SPA	16.78	0.00	3 GMO PAYMENT GATEWAY INC	134.27	0.00
40 TERNA-RETE ELETTRICA NAZIONALE	394.56	0.01	8 HANKYU HANSHIN HOLDINGS INC	198.67	0.00
36 UNICREDIT SPA	2,190.96	0.04	7 HASEKO CORP	110.19	0.00
13 UNIPOL ASSICURAZIONI SPA	257.99	0.01	1 HIROSE ELECTRIC --- REGSH	110.04	0.00
Japan	90,165.37	1.78	3 HITACHI CONSTRUCTION MACHINE	86.27	0.00
17 ADVANTEST CORP	1,885.45	0.04	101 HITACHI --- REGSH	2,459.66	0.05
66 AEON CO LTD	678.53	0.01	102 HONDA MOTOR CO LTD	699.74	0.01
6 AGC INC	179.96	0.00	8 HOYA CORP	1,158.73	0.02
16 AISIN CORP	189.24	0.00	17 HULIC CO LTD	169.67	0.00
23 AJINOMOTO CO INC	551.71	0.01	8 IBIDEN CO LTD	321.74	0.01
27 ALSOK CO LTD	184.12	0.00	21 INPEX CORP	535.93	0.01
9 AMADA CO LTD	106.10	0.00	11 ISETAN MITSUKOSHI HOLDINGS L	171.24	0.00
5 ANA HOLDINGS INC	76.49	0.00	19 ISUZU MOTORS LTD	230.21	0.00
44 ASAHI GROUP HOLDINGS LTD	380.46	0.01	11 JAPAN AIRLINES CO LTD	153.60	0.00
36 ASAHI KASEI CORP	296.36	0.01	30 JAPAN EXCHANGE GROUP INC	295.66	0.01
11 ASICS CORP	249.40	0.00	42 JAPAN POST BANK CO LTD	576.83	0.01
52 ASTELLAS PHARMA INC	714.60	0.01	42 JAPAN POST HOLDINGS CO LTD	409.91	0.01
19 AZBIL CORP	140.35	0.00	17 JFE HOLDINGS INC	168.38	0.00
5 BAYCURRENT INC	123.81	0.00	27 JP POST INSURANCE CO	231.99	0.00
30 BRIDGESTONE CORP	534.69	0.01	4 KADOKAWA CORP	82.86	0.00
10 BROTHER INDUSTRIES LTD	156.68	0.00	13 KAJIMA CORP	418.93	0.01
23 CANON INC	546.69	0.01	3 KAMIGUMI CO LTD	89.23	0.00
8 CASIO COMPUTER CO LTD	61.14	0.00	11 KAO CORP	370.74	0.01
13 CHUGAI PHARMACEUTICAL	610.70	0.01	14 KAWASAKI KISEN KAISHA LTD	201.56	0.00
8 CREDIT SAISON CO LTD	175.10	0.00	71 KDDI CORP	1,054.91	0.02
20 DAICEL CORP	133.71	0.00	4 KEWPIE CORP	87.96	0.00
11 DAIFUKU CO LTD	325.37	0.01	26 KIKKOMAN CORP	203.54	0.00
78 DAI-ICHI LIFE HOLDINGS INC	604.67	0.01	6 KINTETSU GROUP HOLDINGS CO L	105.40	0.00
41 DAIICHI SANKYO CO LTD	618.68	0.01	23 KIRIN HOLDINGS CO LTD	316.82	0.01
15 DAI NIPPON PRINTING CO LTD	231.38	0.00	5 KOKUSAI ELECTRIC CORP	136.71	0.00
8 DAITO TRUST CONSTRUCTION CO LTD	160.52	0.00	1 KOKUYO CO LTD	4.68	0.00
10 DAIWA HOUSE INDUSTRY CO LTD	268.30	0.01	19 KOMATSU --- REGSH	623.27	0.01
39 DAIWA SECURITIES GROUP INC	310.63	0.01	4 KOSE CORP	128.18	0.00
44 DENSO CORP	467.48	0.01	27 KUBOTA CORP	361.91	0.01
8 DENTSU GROUP INC	117.79	0.00	12 KURARAY CO LTD	107.98	0.00
8 DIC	159.56	0.00	1 KURITA WATER INDUSTRIES LTD	39.98	0.00
2 DISCO CO LTD	668.18	0.01	35 KYOCERA CORP	454.06	0.01
60 DON QUIJOTE HOLDINGS CO.,LTD	316.92	0.01	11 KYOWA KIRIN CO LTD	154.71	0.00
13 EBARA CORP	301.70	0.01	2 LASERTEC CORP	363.88	0.01
8 EISAI CO LTD	212.59	0.00	72 LY CORP	150.32	0.00
71 ENEOS HOLDINGS INC	546.34	0.01	8 MABUCHI MOTOR CO LTD	68.32	0.00
24 FANUC CORP	694.19	0.01	10 MARUI GROUP CO LTD	166.50	0.00
4 FAST RETAILING CO LTD	1,344.87	0.03	12 MATSUKIYOCOCOKARA & CO	165.37	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
27 MAZDA MOTOR CORP	153.04	0.00	17 ONO PHARMACEUTICAL CO LTD	232.83	0.00
9 MEIJI HOLDINGS CO LTD	189.47	0.00	3 OPEN HOUSE GROUP CO LTD	163.74	0.00
13 MINEBEA MITSUMI INC	179.78	0.00	32 ORIENTAL LAND CO LTD	471.35	0.01
37 MITSUBISHI CHEMICAL GROUP CO	181.46	0.00	26 ORIX CORP	653.46	0.01
46 MITSUBISHI ELECTRIC CORP	1,251.74	0.02	11 OSAKA GAS CO LTD	382.92	0.01
30 MITSUBISHI ESTATE CO LTD	707.19	0.01	8 OTSUKA HOLDINGS CO LTD	480.51	0.01
10 MITSUBISHI GAS CHEMICAL CO	196.12	0.00	45 PANASONIC HOLDINGS CORP	634.73	0.01
27 MITSUBISHI HC CAPITAL INC	206.36	0.00	64 PERSOL HLDG --- REGSH	80.65	0.00
25 MITSUBISHI LOGISTICS CORP	180.17	0.00	40 RAKUTEN GROUP INC	157.79	0.00
257 MITSUBISHI UFJ FINANCIAL GRO	3,645.32	0.07	31 RECRUIT HOLDINGS CO LTD	1,103.67	0.02
59 MITSUI & CO LTD	1,918.03	0.04	40 RENESAS ELECTRONICS CORP	469.49	0.01
16 MITSUI CHEMICALS INC	162.22	0.00	5 RESONAC HOLDINGS CORP	267.37	0.01
69 MITSUI FUDOSAN CO LTD	623.17	0.01	38 RESONA HOLDINGS INC	357.09	0.01
2 MITSUI KINZOKU CO LTD	305.94	0.01	16 RICOH CO LTD	114.65	0.00
11 MITSUI OSK LINES LTD	389.82	0.01	8 RINNAI CORP	159.69	0.00
58 MIZUHO FINANCIAL GROUP INC	1,926.02	0.04	14 ROHM CO LTD	233.18	0.00
28 MS&AD INSURANCE GROUP HOLDIN	615.90	0.01	10 ROHTO PHARMACEUTICAL CO LTD	131.34	0.00
32 MURATA MFG --- REGSH	595.12	0.01	14 RYOHIN KEIKAKU CO LTD	254.64	0.01
4 NABTESCO CORP	83.84	0.00	6 SANWA HOLDINGS CORP	115.78	0.00
12 NAGASE CO LTD	75.61	0.00	20 SAPPORO HOLDINGS LTD	186.74	0.00
11 NANKAI CO LTD	184.11	0.00	14 SBI HOLDINGS INC	217.60	0.00
32 NEC CORP	671.41	0.01	4 SCREEN HOLDINGS CO LTD	195.09	0.00
7 NGK CORP	151.87	0.00	11 SECOM CO LTD	362.22	0.01
6 NH FOODS LTD	230.11	0.00	10 SEGA SAMMY HOLDINGS INC	132.21	0.00
16 NICHIREI CORP	171.91	0.00	10 SEIKO EPSON CORP	104.64	0.00
22 NIDEC CORP	235.96	0.00	11 SEKISUI CHEMICAL CO LTD	156.42	0.00
16 NIKON CORP	164.80	0.00	16 SEKISUI HOUSE LTD	307.25	0.01
7 NIPPON EXPRESS HOLDINGS INC	135.34	0.00	58 SEVEN & I HOLDINGS CO LTD	671.91	0.01
1 NIPPON PAINT HOLDINGS CO LTD	5.32	0.00	16 SG HLDG --- REGSH	129.05	0.00
1 NIPPON SANSO HOLDINGS CORP	30.18	0.00	13 SHIMIZU CORP	196.63	0.00
125 NIPPON STEEL CORP	392.73	0.01	44 SHIN-ETSU CHEMICAL CO LTD	1,502.40	0.03
11 NIPPON YUSEN KK	346.14	0.01	22 SHIONOGI & --- REGSH	416.35	0.01
6 NISSAN CHEMICAL CORP	196.23	0.00	11 SHISEIDO CO LTD	191.43	0.00
66 NISSAN MOTOR CO LTD	119.90	0.00	17 SHIZUOKA FINANCIAL GROUP INC	237.66	0.00
16 NISSHIN SEIFUN GROUP INC	182.91	0.00	7 SKYLARK HOLDINGS CO LTD	130.03	0.00
8 NISSIN FOODS HOLDINGS CO LTD	131.15	0.00	570 SOFTBANK CORP	656.44	0.01
6 NITERRA CO LTD	236.56	0.00	92 SOFTBANK GROUP CORP	1,784.25	0.04
10 NITORI	137.34	0.00	8 SOJITZ CORP	267.32	0.01
10 NITTO DENKO CORP	167.15	0.00	17 SOMPO HOLDINGS INC	557.57	0.01
48 NOMURA HOLDINGS INC	315.28	0.01	141 SONY CORP --- REGSH	2,468.41	0.05
20 NOMURA REAL ESTATE HOLDINGS	110.25	0.00	4 STANLEY ELECTRIC CO LTD	62.39	0.00
12 NOMURA RESEARCH INSTITUTE LT	283.60	0.01	17 SUBARU CORP	230.33	0.00
786 NTT INC	674.07	0.01	81 SUMITOMO CHEMICAL CO LTD	220.73	0.00
20 OBAYASHI CORP	409.81	0.01	18 SUMITOMO EL IND --- REGSH	822.90	0.02
11 ODAKYU ELECTRIC RAILWAY CO	98.72	0.00	15 SUMITOMO FORESTRY CO LTD	114.89	0.00
45 OJI HOLDINGS	208.01	0.00	4 SUMITOMO HEAVY INDUSTRIES	102.74	0.00
33 OLYMPUS CORP	267.98	0.01	8 SUMITOMO METAL MINING CO LTD	386.46	0.01
5 OMRON CORP	120.89	0.00	87 SUMITOMO MITSUI FINANCIAL GR	2,375.96	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
10 SUMITOMO MITSUI TRUST GROUP	267.43	0.01	2 EURONEXT NV	277.00	0.01
18 SUMITOMO REALTY -- REGSH	431.28	0.01	9 FERROVIAL NV	498.78	0.01
6 SUNTORY BEVERAGE & FOOD LTD	146.87	0.00	3 HEINEKEN HOLDING NV	184.05	0.00
52 SUZUKI MOTOR CORP	532.05	0.01	8 HEINEKEN NV	530.40	0.01
17 SYSMEX CORP	126.92	0.00	64 ING GROEP NV	1,414.72	0.03
15 T&D HOLDINGS INC	323.73	0.01	5 JDE PEET'S NV	159.20	0.00
4 TAISEI CORP	350.35	0.01	19 KONINKLIJKE AHOLD DELHAIZE N	765.51	0.02
41 TAKEDA PHARMACEUTICAL CO LTD	1,266.88	0.03	70 KONINKLIJKE KPN NV	336.21	0.01
36 TDK CORP	386.11	0.01	16 KONINKLIJKE PHILIPS NV	373.44	0.01
24 TERUMO CORP	276.00	0.01	5 NN GROUP NV	335.30	0.01
8 TIS INC	146.69	0.00	6 NXP SEMICONDUCTORS NV	1,025.13	0.02
12 TOHO GAS --- REGSH	82.42	0.00	28 PROSUS NV	1,091.44	0.02
40 TOKIO MARINE HOLDINGS INC	1,594.73	0.03	5 QIAGEN N.V.	173.73	0.00
10 TOKYO ELECTRON LTD	2,031.06	0.04	4 RANDSTAD NV	89.24	0.00
11 TOKYO GAS CO LTD	445.09	0.01	52 STELLANTIS NV	315.07	0.01
3 TOKYO OHKA KOGYO CO LTD	120.65	0.00	29 UNIVERSAL MUSIC GROUP NV	482.42	0.01
7 TOKYO TATEMONO CO LTD	136.98	0.00			
17 TOKYU CORP	172.64	0.00	New Zealand	928.15	0.02
9 TOPPAN HOLDINGS INC	201.55	0.00	40 AUCKLAND INTL AIRPORT LTD	157.84	0.00
42 TORAY INDUSTRIES INC	252.16	0.00	33 CONTACT ENERGY LTD	151.13	0.00
13 TOSOH CORP	164.08	0.00	20 FISHER & PAYKEL HEALTHCARE C	370.23	0.01
5 TOYOTA INDUSTRIES CORP	556.45	0.01	42 MERIDIAN ENERGY LTD	114.99	0.00
250 TOYOTA MOTOR CORP	4,312.52	0.09	3 XERO LTD	133.96	0.00
18 TOYOTA TSUSHO CORP	584.28	0.01			
35 UNICHARM CORP	177.67	0.00	Norway	2,170.14	0.04
15 WEST JAPAN RAILWAY CO	255.97	0.01	7 AKER BP ASA	225.21	0.00
10 YAKULT HONSHA CO LTD	145.11	0.00	22 DNB BANK ASA	590.40	0.01
26 YAMAHA CORP	156.45	0.00	18 EQUINOR ASA	674.23	0.01
26 YAMAHA MOTOR CO LTD	159.64	0.00	4 MOWI ASA	78.26	0.00
11 YAMATO HOLDINGS CO LTD	104.69	0.00	31 NORSK HYDRO ASA	283.11	0.01
7 YASKAWA ELECTRIC CORP	153.52	0.00	3 ORKLA ASA	32.53	0.00
8 YOKOGAWA ELECTRIC CORP	207.04	0.00	4 VEND MARKETPLACES ASA CL	85.39	0.00
31 YOKOHAMA FINANCIAL GROUP INC	232.37	0.00	4 YARA INTERNATIONAL ASA	201.01	0.00
Luxembourg	645.20	0.01	Peru	588.75	0.01
9 ARCELORMITTAL	394.56	0.01	2 CREDICORP LTD	588.75	0.01
4 EUROFINS SCIENTIFIC	250.64	0.00			
			Poland	1,101.51	0.02
Mexico	264.71	0.01	26 ALLEGRO.EU SA	159.55	0.00
7 FRESNILLO PLC	264.71	0.01	5 BANK PEKAO SA	253.17	0.01
			23 PKO BANK POLSKI SA	465.09	0.01
Netherlands	20,432.38	0.40	15 POWSZECHNY ZAKLAD UBEZPIECZE	223.70	0.00
9 ABN AMRO BANK NV-CVA	243.99	0.00			
1 ADYEN NV	850.60	0.02	Portugal	598.48	0.01
10 AEGON LTD	62.28	0.00	72 EDP SA	325.80	0.01
2 AKZO NOBEL N.V.	98.40	0.00	12 GALP ENERGIA SGPS SA	252.12	0.00
1 ASM INTERNATIONAL NV	637.00	0.01	1 JERONIMO MARTINS	20.56	0.00
9 ASML HOLDING NV	10,072.80	0.20			
4 ASR NEDERLAND NV	236.72	0.00	Singapore	7,339.86	0.15
1 BE SEMICONDUCTOR INDUSTRIES	178.95	0.00	104 CAPITALAND ASCENDAS REIT	172.81	0.00
			177 CAPITALAND INTEGRATED COMMER	272.67	0.01
			98 CAPITALAND INVESTMENT LTD/SI	179.32	0.00
			62 DBS GROUP HOLDINGS LTD	2,373.23	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
21 GENTING SINGAPORE LTD	9.54	0.00	13 SK HYNIX INC	5,944.69	0.12
44 KEPPEL LTD	348.39	0.01	1 SK INC	170.56	0.00
212 OLAM GROUP LTD	124.08	0.00	2 SK INNOVATION CO LTD	123.19	0.00
102 OVERSEA-CHINESE BANKING CORP	1,507.53	0.03	2 SK SQUARE CO LTD	528.68	0.01
40 SINGAPORE AIRLINES LTD	177.60	0.00	19 WOORI FINANCIAL GROUP INC	345.06	0.01
25 SINGAPORE EXCHANGE LTD	328.29	0.01			
218 SINGAPORE TELECOMMUNICATIONS	724.47	0.01	Spain	15,461.63	0.31
35 UNITED OVERSEAS BANK LTD	862.93	0.02	3 ACS ACTIVIDADES CONS Y SERV	314.40	0.01
25 VENTURE CORP LTD	259.00	0.01	2 AENA SME SA	510.40	0.01
			12 AMADEUS IT GROUP SA	584.16	0.01
South Korea	28,223.39	0.56	133 BANCO BILBAO VIZCAYA ARGENTA	2,427.25	0.05
3 CELLTRION INC	335.23	0.01	137 BANCO DE SABADELL SA	416.89	0.01
1 CJ CHEILJEDANG CORP	122.68	0.00	346 BANCO SANTANDER SA	3,283.54	0.06
12 DOOSAN ENERBILITY CO LTD	624.22	0.01	17 BANKINTER SA	227.38	0.00
7 HANA FINANCIAL GROUP	422.83	0.01	90 CAIXABANK SA	914.85	0.02
4 HANWHA OCEAN CO LTD	272.44	0.01	16 CELLNEX TELECOM SA	443.68	0.01
5 HANWHA SOLUTIONS CORP	105.25	0.00	9 ENDESA SA	324.72	0.01
1 HD HYUNDAI ELECTRIC CO LTD	471.45	0.01	3 GRIFOLS SA	26.87	0.00
13 HMM CO LTD	144.16	0.00	158 IBERDROLA SA	3,119.71	0.06
2 HYUNDAI ENGINEERING & CONST	161.04	0.00	27 INDUSTRIA DE DISENO TEXTIL	1,329.48	0.03
1 HYUNDAI GLOVIS CO LTD	117.58	0.00	1 MAPFRE SA	3.81	0.00
1 HYUNDAI MOBIS CO LTD	214.19	0.00	6 NATURGY ENERGY GROUP SA	155.40	0.00
3 HYUNDAI MOTOR CO	757.32	0.01	12 REDEIA CORP SA	174.72	0.00
1 HYUNDAI MOTOR CO LTD-2ND PRF	131.75	0.00	31 REPSOL SA	764.15	0.02
9 KAKAO CORP	233.57	0.00	116 TELEFONICA SA	440.22	0.01
4 KAKAOPAY CORP	110.72	0.00			
8 KB FINANCIAL GROUP INC	643.26	0.01	Sweden	12,173.59	0.24
6 KIA CORP	493.66	0.01	7 ALFA LAVAL AB	323.85	0.01
1 KOREA GAS CORPORATION	19.80	0.00	25 ASSA ABLOY AB-B	766.21	0.02
1 KOREA INVESTMENT HOLDINGS CO	114.75	0.00	60 ATLAS COPCO AB-A SHS	891.84	0.02
10 KOREAN AIR LINES CO LTD	133.45	0.00	41 ATLAS COPCO AB-B SHS	541.07	0.01
1 KUMHO PETROCHEMICAL CO LTD	66.81	0.00	8 BOLIDEN AB	354.00	0.01
1 LG CHEM LTD	169.43	0.00	4 CASTELLUM AB	39.67	0.00
3 LG ELECTRONICS INC	179.51	0.00	10 EPIROC AB-B	182.40	0.00
1 LG ENERGY SOLUTION	223.54	0.00	17 EPIROC --- REGISTERED SHS -A-	354.83	0.01
5 MIRAE ASSET SECURITIES CO LT	174.53	0.00	13 EQT AB	339.33	0.01
4 NAVER CORP	456.72	0.01	65 ERICSSON LM-B SHS	629.50	0.01
2 SAMSUNG C&T CORP	287.29	0.01	15 ESSITY AKTIEBOLAG-B	331.95	0.01
1 SAMSUNG ELECTRO-MECHANICS CO	230.91	0.00	3 HENNES & MAURITZ AB-B SHS	47.87	0.00
109 SAMSUNG ELECTRONICS CO LTD	10,327.03	0.20	48 HEXAGON AB-B SHS	393.76	0.01
19 SAMSUNG ELECTRONICS-PREF	1,227.36	0.02	5 HOLMEN AB-B SHARES	153.51	0.00
1 SAMSUNG FIRE & MARINE INS	249.61	0.00	7 INDUTRADE AB	136.73	0.00
19 SAMSUNG HEAVY INDUSTRIES	263.24	0.01	1 LIFCO AB-B SHS	25.67	0.00
2 SAMSUNG LIFE INSURANCE CO LT	238.56	0.00	4 NIBE INDUSTRIER AB-B SHS	14.06	0.00
2 SAMSUNG SDI CO LTD	462.38	0.01	25 SANDVIK AB	814.04	0.02
2 SAMSUNG SDS CO LTD	170.11	0.00	16 SECURITAS AB-B SHS	230.03	0.00
2 SAMSUNG SECURITIES CO LTD	104.72	0.00	41 SKANDINAVISKA ENSKILDA BAN-A	643.60	0.01
11 SHINHAN FINANCIAL GROUP LTD	546.64	0.01	2 SKANSKA AB-B SHS	46.03	0.00
2 SKC CO LTD	103.47	0.00	9 SKF AB-B SHARES	183.83	0.00
			4 SPOTIFY TECHNOLOGY SA	1,683.42	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
16 SVENSKA CELLULOSA AB SCA-B	158.60	0.00	35 ASTRAZENECA PLC	5,884.74	0.12
38 SVENSKA HANDELSBANKEN-A SHS	426.01	0.01	26 AUTOTRADER GROUP PLC	139.72	0.00
19 SWEDBANK AB - A SHARES	552.02	0.01	74 AVIVA PLC	508.53	0.01
17 TELE2 AB-B SHS	301.40	0.01	295 BARCLAYS PLC	1,314.96	0.03
64 TELIA CO AB	281.28	0.01	38 BARRATT REDROW PLC	113.21	0.00
6 TRELLEBORG AB-B SHS	190.67	0.00	4 BEAZLEY PLC	57.96	0.00
7 VOLVO AB-A SHS	194.26	0.00	371 BP PLC	2,574.53	0.05
32 VOLVO AB-B SHS	890.66	0.02	40 BRITISH LAND CO PLC	162.71	0.00
27 VOLVO CAR AB-B	51.49	0.00	173 BT GROUP PLC	416.81	0.01
Switzerland	37,266.41	0.74	9 BUNZL PLC	232.39	0.00
36 ABB LTD-REG	2,458.97	0.05	151 CENTRICA PLC	367.27	0.01
10 AMCOR PLC	344.99	0.01	6 COCA-COLA EUROPACIFIC PARTNE	472.16	0.01
1 BANQUE CANTONALE VAUDOIS-REG	139.33	0.00	40 COMPASS GROUP PLC	954.56	0.02
9 CHUBB LTD	2,545.89	0.05	60 CONVATEC GROUP PLC	147.92	0.00
2 COCA-COLA HBC AG-DI	97.20	0.00	4 CRODA INTERNATIONAL PLC	128.88	0.00
5 DSM-FIRMENICH AG	307.20	0.01	59 DIAGEO PLC	942.70	0.02
4 FISCHER (GEORG)-REG	174.54	0.00	4 DIPLOMA PLC	273.09	0.01
4 GARMIN LTD	805.45	0.02	6 ENDEAVOUR MINING PLC	306.28	0.01
1 GEBERIT AG-REG	575.26	0.01	1 ENTAIN PLC	6.42	0.00
10 HOLCIM LTD	701.19	0.01	94 GSK PLC	2,220.62	0.04
3 JULIUS BAER GROUP LTD	188.45	0.00	217 HALEON PLC	928.41	0.02
1 KUEHNE + NAGEL INTL AG-REG	194.74	0.00	10 HALMA PLC	435.16	0.01
2 LOGITECH INTERNATIONAL-REG	156.31	0.00	405 HSBC HOLDINGS PLC	5,662.68	0.11
2 LONZA GROUP AG-REG	1,090.46	0.02	7 ICG PLC	121.78	0.00
59 NESTLE SA-REG	4,997.33	0.10	7 IMI PLC	202.70	0.00
45 NOVARTIS AG-REG	5,874.28	0.12	37 INFORMA PLC	316.52	0.01
1 PARTNERS GROUP HOLDING AG	913.97	0.02	4 INTERCONTINENTAL HOTELS GROU	452.70	0.01
16 ROCHE HOLDING AG	5,438.46	0.11	4 INTERTEK GROUP PLC	167.01	0.00
1 ROCHE HOLDING AG-BR	353.40	0.01	22 INTL CONSOLIDATED AIRLINE-DI	88.09	0.00
1 SCHINDLER HOLDING AG-REG	268.94	0.01	59 KINGFISHER PLC	191.64	0.00
1 SCHINDLER HOLDING-PART CERT	281.26	0.01	26 LAND SECURITIES GROUP PLC	164.56	0.00
3 SGS SA-REG	272.51	0.01	108 LEGAL & GENERAL GROUP PLC	304.45	0.01
12 SIG GROUP AG	153.59	0.00	1,383 LLOYDS BANKING GROUP PLC	1,461.67	0.03
4 SIKA AG-REG	561.21	0.01	12 LONDON STOCK EXCHANGE GROUP	1,217.44	0.02
1 SONOVA HOLDING AG-REG	193.34	0.00	59 M&G PLC	183.68	0.00
14 STMICROELECTRONICS NV	400.40	0.01	56 MARKS & SPENCER GROUP PLC	217.41	0.00
2 STRAUMANN HOLDING AG-REG	177.13	0.00	12 MONDI PLC	115.86	0.00
1 SWISSCOM AG-REG	720.42	0.01	123 NATIONAL GRID PLC	1,787.22	0.04
1 SWISS LIFE HOLDING AG-REG	934.06	0.02	173 NATWEST GROUP PLC	1,095.39	0.02
2 SWISS PRIME SITE-REG	291.62	0.01	3 NEXT PLC	435.22	0.01
6 SWISS RE AG	856.73	0.02	18 PEARSON PLC	203.88	0.00
74 UBS GROUP AG-REG	2,456.14	0.05	4 PENTAIR PLC	302.41	0.01
1 VAT GROUP AG	522.55	0.01	17 RECKITT BENCKISER GROUP PLC	990.00	0.02
3 ZURICH INSURANCE GROUP AG	1,819.09	0.04	46 RELX PLC	1,303.61	0.03
United Kingdom	53,541.90	1.06	69 RENTOKIL INITIAL PLC	368.81	0.01
19 3i GROUP PLC	530.18	0.01	22 RIGHTMOVE PLC	108.00	0.00
8 ADMIRAL GROUP PLC	288.43	0.01	24 RIO TINTO PLC	1,907.47	0.04
22 ANGLO AMERICAN PLC	800.48	0.02	31 SAGE GROUP PLC/THE	297.26	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
56 SAINSBURY (J) PLC	217.28	0.00	2 AVERY DENNISON CORP	299.74	0.01
37 SEGRO PLC	272.65	0.01	22 BAKER HUGHES CO	1,165.68	0.02
8 SEVERN TRENT PLC	282.93	0.01	6 BALL CORP	307.81	0.01
134 SHELL PLC	5,495.27	0.11	165 BANK OF AMERICA CORP	6,981.21	0.14
24 SMITH & NEPHEW PLC	325.51	0.01	17 BANK OF NEW YORK MELLON CORP	1,750.31	0.03
2 SPIRAX GROUP PLC	152.80	0.00	7 BECTON DICKINSON AND CO	955.22	0.02
30 SSE PLC	891.04	0.02	6 BEST BUY CO INC	334.32	0.01
37 STANDARD CHARTERED PLC	658.52	0.01	4 BIOGEN INC	636.45	0.01
28 STANDARD LIFE PLC	217.44	0.00	13 BLOCK INC	679.00	0.01
15 ST JAMES'S PLACE PLC	201.99	0.00	37 BOSTON SCIENTIFIC CORP	2,015.06	0.04
116 TAYLOR WIMPEY PLC	117.80	0.00	54 BRISTOL-MYERS SQUIBB CO	2,842.48	0.06
160 TESCO PLC	866.38	0.02	116 BROADCOM INC	31,160.53	0.62
50 UNILEVER PLC	2,403.00	0.05	3 BROADRIDGE FINANCIAL SOLUTIO	423.05	0.01
19 UNITED UTILITIES GROUP PLC	285.97	0.01	10 BROOKFIELD ASSET MGMT-A	384.65	0.01
322 VODAFONE GROUP PLC	417.57	0.01	7 BROWN & BROWN INC	396.17	0.01
7 WEIR GROUP PLC/THE	224.17	0.00	2 BURLINGTON STORES INC	564.80	0.01
5 WHITBREAD PLC	131.40	0.00	7 CADENCE DESIGN SYS INC	1,688.15	0.03
2 WILLIS TOWERS WATSON PLC	504.60	0.01	16 CAPITAL ONE FINANCIAL CORP	2,533.31	0.05
United States of America	953,329.36	18.85	6 CARDINAL HEALTH INC	1,100.38	0.02
14 3M CO	1,764.64	0.03	6 CARLYLE GROUP INC/THE	251.99	0.00
44 ABBOTT LABORATORIES	3,920.74	0.08	28 CARNIVAL CORP	628.92	0.01
44 ABBVIE INC	8,305.47	0.16	21 CARRIER GLOBAL CORP	1,026.31	0.02
10 ADOBE INC	2,109.70	0.04	3 CBOE GLOBAL MARKETS INC	731.83	0.01
40 ADVANCED MICRO DEVICES	7,062.32	0.14	7 CBRE GROUP INC - A	822.96	0.02
12 AFLAC INC	1,142.61	0.02	5 CENCORA INC	1,363.22	0.03
7 AGILENT TECHNOLOGIES INC	692.47	0.01	19 CENTERPOINT ENERGY INC	711.72	0.01
6 AIR PRODUCTS & CHEMICALS INC	1,512.71	0.03	6 CHENIERE ENERGY INC	1,477.66	0.03
7 ALLSTATE CORP	1,259.66	0.02	5 CHURCH & DWIGHT CO INC	404.96	0.01
3 ALNYLAM PHARMACEUTICALS INC	861.49	0.02	4 CIENA CORP	1,347.79	0.03
146 ALPHABET INC-CL A	36,437.91	0.72	4 CINCINNATI FINANCIAL CORP	546.26	0.01
119 ALPHABET INC-CL C	29,627.10	0.59	8 CINTAS CORP	1,174.38	0.02
241 AMAZON.COM INC	43,562.81	0.86	99 CISCO SYSTEMS INC	6,666.73	0.13
13 AMERICAN EXPRESS CO	3,412.81	0.07	44 CITIGROUP INC	4,330.88	0.09
14 AMERICAN INTERNATIONAL GROUP	914.34	0.02	8 CITIZENS FINANCIAL GROUP	416.39	0.01
6 AMERICAN WATER WORKS CO INC	708.68	0.01	8 CLOUDFLARE INC - CLASS A	1,432.67	0.03
2 AMERIPRISE FINANCIAL INC	771.39	0.02	9 CME GROUP INC	2,307.02	0.05
13 AMGEN INC	3,969.84	0.08	98 COCA-COLA CO/THE	6,468.41	0.13
5 AON PLC-CLASS A	1,400.71	0.03	11 COGNIZANT TECH SOLUTIONS-A	585.71	0.01
10 APOLLO GLOBAL MANAGEMENT INC	967.02	0.02	19 COLGATE-PALMOLIVE CO	1,405.46	0.03
362 APPLE INC	79,736.14	1.58	8 CONSOLIDATED EDISON INC	785.84	0.02
20 APPLIED MATERIALS INC	5,932.82	0.12	8 CONSTELLATION ENERGY	1,938.90	0.04
14 ARCHER-DANIELS-MIDLAND CO	883.23	0.02	24 COPART INC	691.55	0.01
26 ARISTA NETWORKS INC	2,770.60	0.05	19 CORNING INC	2,242.17	0.04
7 ARTHUR J GALLAGHER & CO	1,315.80	0.03	18 CORTEVA INC	1,307.74	0.03
174 AT&T INC	4,377.94	0.09	11 COSTAR GROUP INC	385.12	0.01
5 AUTODESK INC	1,038.88	0.02	43 CSX CORP	1,531.98	0.03
10 AUTOMATIC DATA PROCESSING	1,763.41	0.03	3 CUMMINS INC	1,400.85	0.03
3 AVALONBAY COMMUNITIES INC	425.32	0.01	33 CVS HEALTH CORP	2,056.99	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15 DANAHER CORP	2,468.32	0.05	11 GENERAL MILLS INC	355.34	0.01
3 DARDEN RESTAURANTS INC	510.43	0.01	25 GENERAL MOTORS CO	1,616.47	0.03
9 DATADOG INC - CLASS A	922.11	0.02	32 GILEAD SCIENCES INC	3,870.72	0.08
3 DECKERS OUTDOOR CORP	260.61	0.01	3 GLOBALFOUNDRIES INC	115.81	0.00
6 DEERE & CO	2,933.34	0.06	5 GLOBAL PAYMENTS INC	292.05	0.01
8 DELL TECHNOLOGIES -C	1,139.59	0.02	3 GODADDY INC - CLASS A	215.25	0.00
8 DEXCOM INC	436.04	0.01	7 GOLDMAN SACHS GP	5,139.67	0.10
9 DIGITAL REALTY TRUST INC	1,407.65	0.03	21 HALLIBURTON CO	710.63	0.01
5 DOCUSIGN INC	205.74	0.00	7 HARTFORD INSURANCE GROUP INC	821.57	0.02
6 DOLLAR TREE INC	570.27	0.01	3 HERSHEY CO/THE	541.29	0.01
1 DOMINO'S PIZZA INC	311.40	0.01	38 HEWLETT PACKARD ENTERPRISE	785.26	0.02
3 DOVER CORP	542.74	0.01	6 HILTON WORLDWIDE HOLDINGS IN	1,583.48	0.03
16 DOW INC	578.37	0.01	6 HOLOGIC INC	393.63	0.01
9 DUPONT DE NEMOURS INC	357.75	0.01	25 HOME DEPOT INC	7,136.13	0.14
11 EBAY INC	868.96	0.02	28 HP INC	466.83	0.01
6 ECOLAB INC	1,385.28	0.03	1 HUBBELL INC	425.92	0.01
11 EDISON INTERNATIONAL	698.65	0.01	1 HUBSPOT INC	211.86	0.00
15 EDWARDS LIFESCIENCES CORP	1,042.53	0.02	3 HUMANA INC	451.46	0.01
6 ELEVANCE HEALTH INC	1,524.47	0.03	2 HUNT (JB) TRANSPRT SVCS INC	367.82	0.01
20 ELI LILLY & CO	15,965.46	0.32	40 HUNTINGTON BANCSHARES INC	543.31	0.01
14 EMERSON ELECTRIC CO	1,591.98	0.03	7 ILLINOIS TOOL WORKS	1,581.35	0.03
10 ENTERGY CORP	975.18	0.02	3 ILLUMINA INC	320.93	0.01
3 EQUIFAX INC	468.85	0.01	3 INCYTE CORP	245.06	0.00
2 EQUINIX INC	1,701.51	0.03	11 INGERSOLL-RAND INC	764.90	0.02
7 EQUITABLE HOLDINGS INC	225.46	0.00	5 INSMED INC	709.60	0.01
12 EQUITY RESIDENTIAL	616.04	0.01	113 INTEL CORP	4,327.97	0.09
2 ESSEX PROPERTY TRUST INC	420.07	0.01	14 INTERCONTINENTAL EXCHANGE IN	1,911.06	0.04
7 ESTEE LAUDER COMPANIES-CL A	436.03	0.01	11 INTERNATIONAL PAPER CO	340.83	0.01
9 EVERPURE INC-A	461.17	0.01	23 INTL BUSINESS MACHINES CORP	4,838.54	0.10
11 EVERSOURCE ENERGY	661.41	0.01	6 INTL FLAVORS & FRAGRANCES	377.80	0.01
24 EXELON CORP	1,021.07	0.02	7 INTUIT INC	2,626.85	0.05
3 EXPEDIA GROUP INC	601.17	0.01	9 INTUITIVE SURGICAL INC	3,600.86	0.07
5 EXTRA SPACE STORAGE INC	569.04	0.01	4 IQVIA HOLDINGS INC	592.05	0.01
106 EXXON MOBIL CORP	15,608.37	0.31	6 IRON MOUNTAIN INC	531.89	0.01
5 FEDEX CORP	1,545.65	0.03	2 JACK HENRY & ASSOCIATES INC	274.33	0.01
5 FERGUSON ENTERPRISES INC	1,012.24	0.02	4 JACOBS SOLUTIONS INC	441.87	0.01
12 FIDELITY NATIONAL INFO SERV	488.56	0.01	60 JOHNSON & JOHNSON	12,729.04	0.25
19 FIFTH THIRD BANCORP	766.13	0.02	16 JOHNSON CONTROLS INTERNATION	1,818.43	0.04
3 FIRST SOLAR INC	513.61	0.01	68 JPMORGAN CHASE & CO	17,360.60	0.34
13 FISERV INC	629.58	0.01	48 KENVUE INC	718.21	0.01
7 FLEX LTD	397.69	0.01	28 KEURIG DR PEPPER INC	639.85	0.01
3 FLUTTER ENTERTAINMENT PLC-DI	264.60	0.01	23 KEYCORP	400.23	0.01
88 FORD MOTOR CO	881.37	0.02	4 KEYSIGHT TECHNOLOGIES IN	980.28	0.02
7 FOX CORP - CLASS A	354.80	0.01	7 KIMBERLY-CLARK CORP	586.09	0.01
4 FOX CORP - CLASS B	184.34	0.00	19 KIMCO REALTY CORP	370.53	0.01
39 FREEPORT-MCMORAN INC	1,989.60	0.04	51 KINDER MORGAN INC	1,484.14	0.03
2 GARTNER INC	274.85	0.01	3 KLA CORP	3,833.74	0.08
16 GEN DIGITAL INC	261.48	0.01	20 KRAFT HEINZ CO/THE	390.38	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
16 KROGER CO	1,004.83	0.02	147 PFIZER INC	3,582.50	0.07
2 LABCORP HOLDINGS INC	463.13	0.01	46 P G & E CORP	701.46	0.01
31 LAM RESEARCH CORP	5,748.53	0.11	10 PHILLIPS 66	1,581.15	0.03
6 LAS VEGAS SANDS CORP	280.58	0.01	18 PINTEREST INC- CLASS A	286.51	0.01
6 LIBERTY MEDIA CORP-FORMULA-C	442.74	0.01	10 PNC FINANCIAL SERVICES GROUP	1,806.02	0.04
14 LOWE'S COS INC	2,870.96	0.06	6 PPG INDUSTRIES INC	556.57	0.01
2 LPL FINANCIAL HOLDINGS INC	522.18	0.01	4 PRINCIPAL FINANCIAL GROUP	312.83	0.01
6 LYONDELLBASELL INDU-CL A	419.51	0.01	59 PROCTER & GAMBLE CO/THE	7,396.25	0.15
4 M & T BANK CORP	717.65	0.01	15 PROGRESSIVE CORP	2,580.80	0.05
8 MARATHON PETROLEUM CORP	1,695.40	0.03	23 PROLOGIS INC	2,638.55	0.05
6 MARRIOTT INTERNATIONAL -CL A	1,703.19	0.03	9 PRUDENTIAL FINANCIAL INC	763.07	0.02
13 MARSH & MCLENNAN COS	1,957.00	0.04	2 PTC INC	247.34	0.00
20 MARVELL TECHNOLOGY INC	1,719.32	0.03	12 PUBLIC SERVICE ENTERPRISE GP	843.08	0.02
20 MASTERCARD INC - A	8,673.15	0.17	27 QUALCOMM INC	3,017.76	0.06
6 MCCORMICK & CO-NON VTG SHRS	262.66	0.01	5 RAYMOND JAMES FINANCIAL INC	628.32	0.01
63 MERCK & CO. INC.	6,577.22	0.13	25 REALTY INCOME CORP	1,327.46	0.03
55 META PLATFORMS INC-CLASS A	27,310.49	0.54	3 REGENERON PHARMACEUTICALS	2,011.73	0.04
14 METLIFE INC	859.30	0.02	17 REGIONS FINANCIAL CORP	385.38	0.01
1 METTLER-TOLEDO INTERNATIONAL	1,094.60	0.02	5 REPUBLIC SERVICES INC	950.44	0.02
28 MICRON TECHNOLOGY INC	8,209.96	0.16	4 RESMED INC	779.31	0.02
186 MICROSOFT CORP	59,756.66	1.18	5 RITCHIE BRO AUCTION - REG SHS	414.84	0.01
4 MID-AMERICA APARTMENT COMM	423.95	0.01	11 RIVIAN AUTOMOTIVE INC-A	143.68	0.00
31 MONDELEZ INTERNATIONAL INC-A	1,550.81	0.03	3 ROCKWELL AUTOMATION INC	934.42	0.02
2 MONGODB INC	424.87	0.01	8 ROLLINS INC	370.84	0.01
4 MOODY'S CORP	1,514.49	0.03	8 ROSS STORES INC	1,504.11	0.03
29 MORGAN STANLEY	4,142.10	0.08	11 ROYALTY PHARMA PLC- CL A	457.97	0.01
4 MOTOROLA SOLUTIONS INC	1,506.58	0.03	8 S&P GLOBAL INC	2,953.24	0.06
2 MSCI INC	935.62	0.02	23 SALESFORCE INC	3,726.27	0.07
11 NASDAQ INC	810.44	0.02	3 SBA COMMUNICATIONS CORP	448.13	0.01
3 NATERA INC	520.72	0.01	5 SEAGATE TECHNOLOGY HOLDINGS	1,700.05	0.03
6 NETAPP INC	533.19	0.01	15 SEMPRA	1,265.01	0.03
29 NEWMONT CORP	2,724.57	0.05	26 SERVICENOW INC	2,359.23	0.05
28 NIKE INC -CL B	1,283.60	0.03	8 SIMON PROPERTY GROUP INC	1,295.12	0.03
6 NORFOLK SOUTHERN CORP	1,494.53	0.03	40 SLB LTD	1,784.07	0.04
6 NRG ENERGY INC	761.01	0.02	2 SOUTHERN COPPER CORP	298.66	0.01
588 NVIDIA CORP	89,001.22	1.76	4 SS&C TECHNOLOGIES HOLDINGS	234.58	0.00
5 OKTA INC	341.56	0.01	28 STARBUCKS CORP	2,177.16	0.04
8 OMNICOM GROUP	522.90	0.01	6 STATE STREET CORP	659.05	0.01
15 ONEOK INC	1,176.75	0.02	2 STERIS PLC	383.84	0.01
12 ON SEMICONDUCTOR	644.89	0.01	10 SUNBELT RENTALS HOLDINGS INC	543.66	0.01
43 ORACLE CORP	5,490.13	0.11	15 SUPER MICRO COMPUTER INC	296.43	0.01
9 OTIS WORLDWIDE CORP	602.08	0.01	9 SYNCHRONY FINANCIAL	531.31	0.01
2 PACKAGING CORP OF AMERICA	368.37	0.01	5 SYNOPSYS INC	1,720.53	0.03
55 PALANTIR TECHNOLOGIES INC-A	6,982.64	0.14	5 TARGA RESOURCES CORP	1,088.05	0.02
20 PALO ALTO NETWORKS INC	2,782.85	0.06	12 TARGET CORP	1,262.28	0.02
9 PAYCHEX INC	719.56	0.01	4 TERADYNE INC	1,029.20	0.02
26 PAYPAL HOLDINGS INC	1,020.64	0.02	71 TESLA INC	22,907.70	0.45
34 PEPSICO INC	4,582.42	0.09	23 TEXAS INSTRUMENTS INC	3,875.39	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7 THE CIGNA GROUP	1,620.60	0.03	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	933.05	0.02
9 THERMO FISHER SCIENTIFIC INC	3,839.41	0.08	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	596.00	0.01
28 TJX COMPANIES INC	3,880.92	0.08	1,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	725.00	0.01
12 T-MOBILE US INC	2,187.43	0.04	2,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	1,874.88	0.04
4 TRANSUNION	240.20	0.00	2,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	1,956.14	0.04
6 TRAVELERS COS INC/THE	1,518.90	0.03	1,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	355.60	0.01
6 TRIMBLE INC	339.68	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	964.62	0.02
6 T ROWE PRICE GROUP INC	469.40	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	514.50	0.01
30 TRUIST FINANCIAL CORP	1,196.93	0.02	1,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	302.70	0.01
4 TWILIO INC - A	436.80	0.01	2,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	1,774.28	0.04
1 TYLER TECHNOLOGIES INC	297.15	0.01	2,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	1,358.00	0.03
8 TYSON FOODS INC-CL A	444.85	0.01	10,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	7,084.00	0.14
1 ULTA BEAUTY INC	453.66	0.01	1,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	590.90	0.01
15 UNION PACIFIC CORP	3,158.57	0.06	1,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	944.13	0.02
2 UNITED AIRLINES HOLDINGS INC	159.82	0.00	1,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	989.41	0.02
23 UNITEDHEALTH GROUP INC	5,401.47	0.11	2,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	1,975.14	0.04
19 UNITED PARCEL SERVICE-CL B	1,622.31	0.03	2,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	1,963.28	0.04
2 UNITED RENTALS INC	1,264.64	0.03	7,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	7,025.48	0.14
38 US BANCORP	1,715.31	0.03	2,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	1,955.30	0.04
8 VALERO ENERGY CORP	1,715.54	0.03	1,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	929.60	0.02
10 VENTAS INC	709.77	0.01	1,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	890.40	0.02
4 VERISK ANALYTICS INC	658.74	0.01	1,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	964.90	0.02
105 VERIZON COMMUNICATIONS INC	4,574.73	0.09	1,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	989.86	0.02
6 VERTEX PHARMACEUTICALS INC	2,325.33	0.05	1,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	1,022.97	0.02
10 VERTIV HOLDINGS CO-A	2,174.80	0.04	1,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	996.70	0.02
42 VISA INC-CLASS A SHARES	11,017.25	0.22	2,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	2,137.60	0.04
3 VULCAN MATERIALS CO	708.99	0.01	1,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	1,044.28	0.02
109 WALMART INC	11,757.09	0.23	1,000 OMV AG 0.75% 16-06-30 EMTN	899.20	0.02
46 WALT DISNEY CO/THE	3,847.84	0.08	17,000 OMV AG 1.0% 03-07-34 EMTN	13,786.15	0.27
60 WARNER BROS DISCOVERY INC	1,429.96	0.03	10,000 OMV AG 2.0% 09-04-28 EMTN	9,726.10	0.19
9 WASTE MANAGEMENT INC	1,794.92	0.04	31,000 OMV AG 2.375% 09-04-32 EMTN	29,363.51	0.58
2 WATERS CORP	516.92	0.01	15,000 OMV AG 3.25% 04-09-31 EMTN	14,951.40	0.30
76 WELLS FARGO & CO	5,251.14	0.10	35,000 OMV AG 3.75% 04-09-36 EMTN	34,619.90	0.68
17 WELLTOWER INC	2,917.09	0.06	100,000 RAIFFEISEN BANK INTL AG 1.375% 17-06-33	94,625.00	1.87
8 WESTERN DIGITAL CORP	1,878.08	0.04			
2 WEST PHARMACEUTICAL SERVICES	435.06	0.01	Belgium	91,201.73	1.80
24 WEYERHAEUSER CO	508.87	0.01	10,000 ANHEUSER INBEV SANV 1.5% 18-04-30	9,295.40	0.18
3 WILLIAMS-SONOMA INC	474.74	0.01	5,000 ANHEUSER INBEV SANV 2.0% 17-03-28	4,894.30	0.10
6 WORKDAY INC-CLASS A	676.55	0.01	10,000 ANHEUSER INBEV SANV 2.75% 17-03-36	9,073.60	0.18
5 WR BERKLEY CORP	287.62	0.01	1,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	958.92	0.02
6 XYLEM INC	622.29	0.01	2,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	1,687.94	0.03
7 YUM! BRANDS INC	944.59	0.02	2,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	1,776.22	0.04
5 ZILLOW GROUP INC - C	179.57	0.00	2,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	1,685.16	0.03
8 ZOOM COMMUNICATIONS INC	558.17	0.01	1,000 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	616.70	0.01
			1,000 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	316.20	0.01
Bonds	3,587,830.44	70.93	2,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	1,955.36	0.04
Austria	244,359.52	4.83	2,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	1,916.56	0.04
2,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	1,793.10	0.04	3,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	2,822.49	0.06
2,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	1,736.44	0.03	2,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	1,803.44	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
14,000 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	12,285.98	0.24	6,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	4,911.24	0.10
1,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	538.30	0.01	7,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	6,284.11	0.12
1,000 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	794.60	0.02	8,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	6,937.12	0.14
1,000 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	637.90	0.01	7,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	5,846.96	0.12
1,000 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	618.90	0.01	7,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	6,490.40	0.13
1,000 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	815.60	0.02	4,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	2,470.80	0.05
1,000 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	602.50	0.01	2,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	533.00	0.01
1,000 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	646.50	0.01	29,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	15,419.30	0.30
1,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	982.71	0.02	7,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	6,733.30	0.13
11,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	9,787.80	0.19	8,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	7,654.08	0.15
2,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	1,914.62	0.04	4,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,760.80	0.03
3,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	2,947.89	0.06	4,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	1,706.40	0.03
2,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	1,946.08	0.04	8,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	7,566.00	0.15
2,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	1,934.72	0.04	6,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	5,883.18	0.12
2,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	1,669.20	0.03	8,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	6,705.68	0.13
1,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	929.50	0.02	7,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	5,516.70	0.11
1,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	921.40	0.02	4,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	2,963.20	0.06
1,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	859.60	0.02	8,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	7,374.24	0.15
1,000 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	949.40	0.02	4,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	2,313.60	0.05
1,000 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	1,047.55	0.02	2,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	1,019.60	0.02
2,000 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	2,065.40	0.04	39,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	30,108.00	0.60
1,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	996.20	0.02	4,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	2,684.40	0.05
3,000 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	3,349.86	0.07	7,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	6,434.68	0.13
3,000 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	3,157.23	0.06	5,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	4,940.95	0.10
Finland	16,263.68	0.32	5,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	4,977.65	0.10
1,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	879.21	0.02	9,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	8,809.65	0.17
1,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	724.80	0.01	3,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	2,378.10	0.05
1,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	393.90	0.01	6,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	5,879.10	0.12
1,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	856.06	0.02	7,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	6,965.07	0.14
1,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	593.40	0.01	7,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	6,926.92	0.14
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	968.90	0.02	7,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	6,992.93	0.14
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	947.02	0.02	6,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	5,834.10	0.12
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	923.57	0.02	3,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	2,309.10	0.05
1,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	852.79	0.02	19,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	15,352.00	0.30
1,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	647.70	0.01	6,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	5,728.50	0.11
1,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	907.01	0.02	6,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	5,782.50	0.11
1,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	985.57	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	3,482.40	0.07
1,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	871.60	0.02	3,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	2,411.40	0.05
1,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	926.10	0.02	7,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	6,997.34	0.14
1,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	1,002.14	0.02	5,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	4,907.50	0.10
1,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	839.30	0.02	3,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	2,796.90	0.06
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	990.14	0.02	3,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	2,639.10	0.05
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	981.57	0.02	3,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	2,785.80	0.06
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	972.90	0.02	3,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	2,751.00	0.05
France	636,582.44	12.58	4,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	4,014.40	0.08
100,000 BNP PAR 4.75% 13-11-32 EMTN	103,875.00	2.05	1,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	975.90	0.02
100,000 CA 3.875% 20-04-31 EMTN	101,274.00	2.00	1,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	983.00	0.02
100,000 ENGIE 3.625% 11-01-30 EMTN	100,620.00	1.99	5,000 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	5,221.00	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,000 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	5,418.70	0.11	7,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	5,779.62	0.11
6,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	6,443.76	0.13	6,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	5,873.10	0.12
4,000 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	4,560.24	0.09	2,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	1,925.30	0.04
11,000 GIE PSA TRESORERIE 6.0% 19-09-33	11,858.11	0.23	2,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	1,908.46	0.04
3,000 ORANGE 8.125% 28-01-33 EMTN	3,785.88	0.07	15,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	13,435.20	0.27
4,000 RCI BANQUE 3.375% 26-07-29	3,959.08	0.08	5,000 EON SE 0.6% 01-10-32 EMTN	4,179.05	0.08
15,000 RCI BANQUE 3.75% 04-10-27	15,085.20	0.30	12,000 EON SE 0.625% 07-11-31 EMTN	10,261.20	0.20
4,000 RCI BANQUE 4.875% 02-10-29	4,133.08	0.08	1,000 EON SE 0.75% 18-12-30 EMTN	886.60	0.02
5,000 RCI BANQUE 4.875% 14-06-28	5,119.15	0.10	10,000 EON SE 0.875% 18-10-34 EMTN	7,855.30	0.16
2,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	2,291.14	0.05	6,000 EON SE 0.875% 20-08-31 EMTN	5,220.42	0.10
Germany	907,440.13	17.94	1,000 EON SE 1.625% 29-03-31 EMTN	916.63	0.02
3,000 BASF 0.875% 06-10-31 EMTN	2,616.96	0.05	5,000 EON SE 3.125% 05-03-30 EMTN	4,957.40	0.10
5,000 BASF 1.5% 22-05-30	4,663.55	0.09	8,000 EON SE 3.375% 15-01-31	7,979.92	0.16
31,000 BASF 1.625% 15-11-37 EMTN	23,741.66	0.47	22,000 EON SE 3.5% 25-03-32 EMTN	21,939.94	0.43
20,000 BAYER 4.25% 26-08-29 EMTN	20,405.60	0.40	15,000 EON SE 3.75% 15-01-36	14,837.25	0.29
55,000 BAYER 4.625% 26-05-33 EMTN	56,837.00	1.12	4,000 EON SE 3.875% 05-09-38 EMTN	3,870.56	0.08
2,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	1,978.72	0.04	5,000 EON SE 3.875% 12-01-35 EMTN	4,995.15	0.10
2,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	1,979.40	0.04	5,000 EON SE 4.0% 16-01-40 EMTN	4,856.40	0.10
3,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	2,968.80	0.06	9,000 EON SE 4.125% 25-03-44 EMTN	8,742.60	0.17
1,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	990.09	0.02	28,000 EVONIK INDUSTRIES 3.25% 15-01-30	27,734.56	0.55
2,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	1,993.22	0.04	15,000 FRESENIUS MEDICAL CARE AG 1.25% 29-11-29	13,850.70	0.27
3,000 BUNDSOBLIGATION 0.0% 16-04-27	2,921.97	0.06	5,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	4,603.20	0.09
11,000 BUNDSOBLIGATION 1.3% 15-10-27	10,787.92	0.21	12,000 FRESENIUS MEDICAL CARE AG 3.75% 08-04-32	11,920.80	0.24
4,000 BUNDSOBLIGATION 1.3% 15-10-27	3,922.40	0.08	32,000 FRESENIUS SE 1.125% 28-01-33	26,724.80	0.53
3,000 BUNDSOBLIGATION 2.1% 12-04-29	2,953.20	0.06	10,000 FRESENIUS SE 3.5% 15-03-34	9,637.90	0.19
6,000 BUNDSOBLIGATION 2.1% 12-04-29	5,906.82	0.12	4,000 HEIDELBERG MATERIALS AG 3.375% 17-10-31	3,972.08	0.08
3,000 BUNDSOBLIGATION 2.2% 10-10-30	2,935.02	0.06	7,000 HEIDELBERG MATERIALS AG 3.75% 31-05-32	7,016.03	0.14
3,000 BUNDSOBLIGATION 2.2% 13-04-28	2,975.37	0.06	10,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	9,939.10	0.20
4,000 BUNDSOBLIGATION 2.4% 18-04-30	3,955.16	0.08	10,000 HOCHTIEF AG 4.25% 31-05-30	10,219.50	0.20
4,000 BUNDSOBLIGATION 2.4% 19-10-28	3,977.32	0.08	17,000 KNORR BREMSE AG 3.25% 30-09-32	16,854.99	0.33
3,000 BUNDSOBLIGATION 2.5% 11-10-29	2,982.75	0.06	20,000 LANXESS AG 0.0% 08-09-27 EMTN	18,883.60	0.37
1,000 BUNDSOBLIGATION 2.5% 16-04-31	988.87	0.02	8,000 MERCEDESSENZ GROUP AG 0.75% 08-02-30	7,254.00	0.14
4,000 CONTINENTAL 3.5% 01-10-29 EMTN	3,974.44	0.08	5,000 MERCEDESSENZ GROUP AG 1.125% 06-11-31	4,391.05	0.09
5,000 CONTINENTAL 4.0% 01-06-28 EMTN	5,042.80	0.10	10,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	9,446.00	0.19
10,000 COVESTRO AG 1.375% 12-06-30	9,119.40	0.18	10,000 MERCEDESSENZ GROUP AG 2.0% 27-02-31	9,313.80	0.18
6,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	6,044.52	0.12	2,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	1,654.30	0.03
2,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	2,026.38	0.04	5,000 MERCEDESSENZ GROUP AG 2.375% 22-05-30	4,808.30	0.10
11,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	11,132.22	0.22	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	3,612.08	0.07
8,000 DEUTSCHE POST AG 0.75% 20-05-29	7,463.84	0.15	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	2,634.78	0.05
2,000 DEUTSCHE POST AG 1.0% 13-12-27	1,940.32	0.04	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	3,407.64	0.07
6,000 DEUTSCHE POST AG 1.0% 20-05-32	5,209.44	0.10	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	2,292.33	0.05
6,000 DEUTSCHE POST AG 1.625% 05-12-28	5,797.44	0.11	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	2,208.60	0.04
10,000 DEUTSCHE POST AG 3.5% 25-03-36	9,730.10	0.19	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	3,664.00	0.07
5,000 DEUTSCHE POST AG 4.0% 24-03-40	4,944.15	0.10	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	3,564.04	0.07
15,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	14,564.85	0.29	11,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	9,804.63	0.19
6,000 DEUTSCHE TELEKOM AG 1.375% 05-07-34	5,020.98	0.10	11,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	9,517.53	0.19
30,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	18,476.70	0.37	4,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	3,460.48	0.07
20,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	18,575.60	0.37	6,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	2,630.40	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
14,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	6,169.80	0.12	1,000 IRELAND GOVERNMENT BOND 0.55% 22-04-41	657.10	0.01
5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	2,051.00	0.04	1,000 IRELAND GOVERNMENT BOND 0.9% 15-05-28	964.34	0.02
3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	2,878.44	0.06	1,000 IRELAND GOVERNMENT BOND 1.1% 15-05-29	951.39	0.02
3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	2,804.76	0.06	1,000 IRELAND GOVERNMENT BOND 1.3% 15-05-33	892.51	0.02
4,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	3,741.76	0.07	7,000 IRELAND GOVERNMENT BOND 1.35% 18-03-31	6,535.55	0.13
4,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	3,786.48	0.07	1,000 IRELAND GOVERNMENT BOND 1.5% 15-05-50	660.10	0.01
4,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	3,848.12	0.08	1,000 IRELAND GOVERNMENT BOND 1.7% 15-05-37	849.70	0.02
4,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	3,887.96	0.08	1,000 IRELAND GOVERNMENT BOND 2.0% 18-02-45	783.70	0.02
4,000 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	3,125.20	0.06	1,000 IRELAND GOVERNMENT BOND 2.4% 15-05-30	984.33	0.02
5,000 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	3,294.50	0.07	1,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	961.46	0.02
4,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	3,748.76	0.07	5,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	4,638.50	0.09
4,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	2,842.40	0.06	1,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	986.00	0.02
13,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	9,250.80	0.18			
3,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	2,940.84	0.06	Italy	402,868.14	7.96
4,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	3,801.48	0.08	100,000 ASS GENERALI 5.0% 08-06-48	102,750.00	2.03
5,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	4,830.60	0.10	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,902.12	0.04
13,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	12,561.51	0.25	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	1,862.72	0.04
3,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	2,958.48	0.06	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	1,895.52	0.04
4,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	3,512.80	0.07	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	2,606.49	0.05
4,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	3,856.76	0.08	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	2,675.61	0.05
8,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	7,717.12	0.15	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	1,472.00	0.03
5,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	4,328.00	0.09	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	2,592.87	0.05
3,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	2,485.20	0.05	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	2,733.51	0.05
1,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	979.75	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	2,631.60	0.05
2,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	1,827.80	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	2,923.50	0.06
4,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	3,926.52	0.08	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	1,969.26	0.04
4,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	3,900.16	0.08	3,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	2,804.10	0.06
4,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	3,873.40	0.08	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	1,605.04	0.03
2,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	1,980.46	0.04	15,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	9,471.00	0.19
3,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	2,682.90	0.05	3,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	2,724.06	0.05
3,000 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	2,958.90	0.06	3,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	2,797.83	0.06
1,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	995.20	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	1,164.60	0.02
4,000 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	4,338.40	0.09	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	1,465.80	0.03
2,000 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	2,218.60	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	2,955.75	0.06
2,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	2,092.26	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,981.76	0.04
3,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	3,400.53	0.07	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	1,981.18	0.04
3,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	3,495.00	0.07	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	580.60	0.01
3,000 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	3,367.38	0.07	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	640.60	0.01
2,000 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	2,101.38	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	1,989.18	0.04
1,000 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	1,126.06	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	1,722.20	0.03
2,000 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	2,095.36	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	1,966.82	0.04
100,000 VONOVIA SE 0.25% 01-09-28 EMTN	92,671.00	1.83	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	983.27	0.02
Ireland	24,210.06	0.48	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	2,783.64	0.06
1,000 IRELAND GOVERNMENT BOND 0.0% 18-10-31	854.06	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	1,404.60	0.03
1,000 IRELAND GOVERNMENT BOND 0.2% 15-05-27	974.23	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	2,827.17	0.06
1,000 IRELAND GOVERNMENT BOND 0.2% 18-10-30	889.74	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	2,992.17	0.06
1,000 IRELAND GOVERNMENT BOND 0.35% 18-10-32	845.61	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	1,989.40	0.04
1,000 IRELAND GOVERNMENT BOND 0.4% 15-05-35	781.74	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	1,538.00	0.03
			2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	1,956.80	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	1,996.34	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	1,986.80	0.04
1,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	695.60	0.01	1,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,010.70	0.02
3,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	2,992.56	0.06	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	3,126.99	0.06
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	1,986.88	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	3,160.20	0.06
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	1,962.94	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	4,369.04	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	1,981.74	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	3,273.00	0.06
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	1,786.20	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	3,269.10	0.06
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	2,998.89	0.06	4,000 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	4,296.60	0.08
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	1,994.64	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	3,404.25	0.07
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	1,778.20	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	4,508.56	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	1,950.62	0.04	3,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	3,170.55	0.06
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	2,967.69	0.06	20,000 UNICREDIT 3.25% 27-07-27 EMTN	19,996.00	0.40
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	1,854.20	0.04	10,000 UNICREDIT 4.15% 26-04-27 EMTN	10,071.40	0.20
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	1,693.40	0.03	Luxembourg	170,522.88	3.37
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	1,975.88	0.04	15,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.75% 15-07-36	14,439.45	0.29
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	1,969.24	0.04	7,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	7,355.95	0.15
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	2,911.29	0.06	5,000 NESTLE FIN 0.0% 03-03-33 EMTN	3,961.05	0.08
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	3,027.78	0.06	15,000 NESTLE FIN 0.375% 03-12-40	9,068.70	0.18
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	2,020.68	0.04	20,000 NESTLE FIN 0.625% 14-02-34	16,036.00	0.32
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	965.39	0.02	15,000 NESTLE FIN 0.875% 14-06-41	9,661.20	0.19
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	2,595.30	0.05	20,000 NESTLE FIN 1.5% 29-03-35 EMTN	16,714.60	0.33
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	2,016.94	0.04	25,000 NESTLE FIN 3.0% 23-01-31 EMTN	24,773.25	0.49
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	2,013.14	0.04	15,000 NESTLE FIN 3.25% 15-01-31 EMTN	15,078.00	0.30
4,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	4,060.64	0.08	10,000 NESTLE FIN 3.375% 15-11-34	9,862.10	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	2,020.38	0.04	9,000 NESTLE FIN 3.5% 14-01-45 EMTN	8,235.18	0.16
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	1,961.12	0.04	5,000 NESTLE FIN 3.5% 17-01-30 EMTN	5,077.90	0.10
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	2,958.54	0.06	10,000 NESTLE FIN 3.75% 13-03-33 EMTN	10,187.30	0.20
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	2,040.92	0.04	20,000 NESTLE FIN 3.75% 14-11-35	20,072.20	0.40
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	2,039.94	0.04	Netherlands	269,799.03	5.33
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	3,016.17	0.06	5,000 BMW FIN 0.875% 14-01-32 EMTN	4,329.30	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	2,019.26	0.04	5,000 BMW FIN 3.625% 22-05-35 EMTN	4,875.25	0.10
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	1,831.20	0.04	5,000 BMW FIN 3.75% 20-11-34 EMTN	4,947.05	0.10
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	1,923.00	0.04	10,000 BMW INTL INVESTMENT 3.0% 27-08-27	9,990.80	0.20
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	3,078.06	0.06	10,000 BMW INTL INVESTMENT 3.125% 27-08-30	9,838.90	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	1,928.20	0.04	4,000 BMW INTL INVESTMENT 3.375% 27-08-34	3,838.36	0.08
4,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	4,034.80	0.08	10,000 BMW INTL INVESTMENT 3.5% 17-11-32	9,826.20	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	2,065.30	0.04	15,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	14,525.10	0.29
16,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	16,282.88	0.32	10,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	9,597.00	0.19
14,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	14,475.44	0.29	5,000 EON INTL FINANCE BV 3.5% 03-09-35	4,823.65	0.10
16,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	16,076.80	0.32	10,000 EON INTL FINANCE BV 5.75% 14-02-33	11,173.80	0.22
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	2,059.84	0.04	20,000 LINDE FINANCE BV 1.0% 20-04-28	19,133.60	0.38
11,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	10,569.90	0.21	4,000 MERCEDES BENZ INTL FINANCE BV 3.25% 10-01-32	3,924.20	0.08
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	2,000.40	0.04	5,000 MERCEDES BENZ INTL FINANCE BV 3.25% 15-11-30	4,959.50	0.10
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	3,108.30	0.06	1,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	928.57	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	1,920.20	0.04	2,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	1,365.80	0.03
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	3,143.13	0.06	2,000 NETHERLANDS GOVERNMENT 0.0% 15-01-52	832.60	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	2,105.62	0.04			
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	2,028.60	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	889.58	0.02	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	1,026.80	0.02
2,000 NETHERLANDS GOVERNMENT 0.0% 15-07-31	1,724.14	0.03	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	1,054.90	0.02
2,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	1,846.20	0.04	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,014.87	0.02
18,000 NETHERLANDS GOVERNMENT 0.5% 15-01-40	12,407.40	0.25			
2,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	1,725.76	0.03	Spain	249,149.51	4.93
2,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	1,952.86	0.04	100,000 BANKINTER 3.5% 10-09-32	99,000.00	1.96
3,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	2,873.22	0.06	4,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	3,809.52	0.08
2,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	1,479.60	0.03	4,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	3,465.24	0.07
2,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	1,981.98	0.04	3,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	2,729.34	0.05
2,000 NETHERLANDS GOVERNMENT 2.5% 15-01-33	1,946.42	0.04	3,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	2,616.09	0.05
2,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	1,937.18	0.04	3,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	2,774.31	0.05
2,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	1,921.08	0.04	4,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	3,477.60	0.07
1,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	952.28	0.02	3,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	2,926.89	0.06
3,000 NETHERLANDS GOVERNMENT 2.75% 15-01-47	2,682.60	0.05	3,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	2,808.33	0.06
14,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	13,672.40	0.27	2,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	1,487.80	0.03
1,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	1,000.20	0.02	20,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	13,064.00	0.26
3,000 NETHERLANDS GOVERNMENT 3.75% 15-01-42	3,122.70	0.06	3,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	1,584.00	0.03
2,000 NETHERLANDS GOVERNMENT 4.0% 15-01-37	2,143.40	0.04	3,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	2,127.00	0.04
2,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	2,098.44	0.04	4,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	3,715.48	0.07
5,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	4,509.35	0.09	4,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	3,895.28	0.08
15,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	11,848.05	0.23	3,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	2,910.69	0.06
3,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	2,921.16	0.06	3,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	2,883.78	0.06
25,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	22,798.00	0.45	3,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	2,942.91	0.06
40,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	37,190.00	0.74	1,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	460.90	0.01
10,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	7,698.90	0.15	3,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	2,964.18	0.06
5,000 TELEFONICA EUROPE BV 5.875% 14-02-33	5,566.45	0.11	3,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	2,626.86	0.05
Portugal	18,523.66	0.37	3,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	1,944.30	0.04
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	866.71	0.02	3,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	2,886.54	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	900.74	0.02	3,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	2,830.47	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	970.56	0.02	1,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	986.45	0.02
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	800.84	0.02	3,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	2,978.10	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	523.00	0.01	3,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	2,993.70	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	684.10	0.01	3,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	2,895.45	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	921.59	0.02	3,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	2,979.96	0.06
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	1,953.70	0.04	3,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	2,413.50	0.05
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	1,972.12	0.04	3,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	2,541.00	0.05
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	930.07	0.02	1,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	988.34	0.02
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	969.87	0.02	3,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	3,011.76	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	972.57	0.02	3,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	2,988.60	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	989.60	0.02	3,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	2,937.57	0.06
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	931.40	0.02	4,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	3,914.16	0.08
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	1,040.22	0.02	3,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	2,982.81	0.06
			2,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	1,964.00	0.04
			3,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	2,815.50	0.06
			2,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	1,722.80	0.03
			3,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	3,016.59	0.06
			1,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	959.30	0.02
			3,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	3,061.80	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
3,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	3,055.08	0.06
2,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	2,028.00	0.04
2,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	1,957.40	0.04
3,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	3,166.20	0.06
3,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	3,293.10	0.07
3,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	3,360.60	0.07
3,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	3,176.40	0.06
2,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	2,315.20	0.05
3,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	3,452.82	0.07
3,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	3,261.81	0.06
Switzerland	107,741.00	2.13
100,000 UBS GROUP AG 7.75% 01-03-29	107,741.00	2.13
United States of America	449,168.66	8.88
15,000 BMW US LLC 3.375% 02-02-34	14,416.65	0.28
129,000 COTY 4.5% 15-05-27	129,089.01	2.55
100,000 JPM CHASE 1.963% 23-03-30 EMTN	95,673.00	1.89
100,000 VERIZON COMMUNICATION 4.75% 31-10-34	104,519.00	2.07
100,000 WALMART 4.875% 21-09-29	105,471.00	2.09
Total securities portfolio	5,000,157.00	98.85

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,467,869.81	98.84	181 SIGMA HEALTHCARE LTD	285.12	0.01
Shares	2,122,805.76	38.37	9 SONIC HEALTHCARE LTD	109.40	0.00
Australia	41,413.44	0.75	174 SOUTH32 LTD	441.65	0.01
24 ALS LTD	296.74	0.01	65 STEADFAST GROUP - REGS	164.21	0.00
208 AMP LTD	161.97	0.00	92 STOCKLAND	235.70	0.00
13 AMPOL LTD	260.26	0.00	42 SUNCORP GROUP LTD	403.20	0.01
106 ANZ GROUP HOLDINGS LTD	2,266.43	0.04	12 TECHNOLOGY ONE LTD	191.45	0.00
80 APA GROUP	473.16	0.01	155 TELSTRA GROUP LTD	491.08	0.01
15 ARISTOCRAT LEISURE LTD	404.18	0.01	95 TRANSURBAN GROUP	791.15	0.01
5 ATCLASSIAN CORP-CL A	296.17	0.01	85 TREASURY WINE ESTATES LTD	187.45	0.00
338 BEACH ENERGY	260.19	0.00	174 VICINITY CENTRES	242.03	0.00
167 BHP GROUP LTD	5,002.16	0.09	43 WESFARMERS LTD	1,863.60	0.03
18 BLUESCOPE STEEL LTD	275.19	0.00	116 WESTPAC BANKING CORP	2,721.58	0.05
57 BRAMBLES LTD	765.74	0.01	75 WOODSIDE ENERGY GROUP LTD	1,562.59	0.03
23 CAR GROUP LTD	311.72	0.01	48 WOOLWORTHS GROUP LTD	1,038.86	0.02
22 CHALLENGER LTD	108.28	0.00	Austria	2,107.81	0.04
20 CHARTER HALL GROUP	221.48	0.00	3 BAWAG GROUP AG	388.50	0.01
99 CLEANAWAY WASTE MANAGEMENT L	133.58	0.00	10 ERSTE GROUP BANK AG	925.00	0.02
52 COLES GROUP LTD	678.78	0.01	6 OMV AG	379.20	0.01
57 COMMONWEALTH BANK OF AUSTRAL	5,682.04	0.10	6 RAIFFEISEN BANK INTERNATIONA	218.16	0.00
21 COMPUTERSHARE LTD	354.39	0.01	3 VERBUND AG	196.95	0.00
19 CSL LTD	1,589.98	0.03	Belgium	2,279.57	0.04
124 DYNOL NOBEL LTD	229.97	0.00	3 GROUPE BRUXELLES LAMBERT NV	233.25	0.00
50 EVOLUTION MINING LTD	375.08	0.01	7 KBC GROUP NV	731.50	0.01
41 FORTESCUE LTD	494.98	0.01	5 UCB SA	1,292.50	0.02
82 GPT GROUP	220.80	0.00	1 WAREHOUSES DE PAUW SCA	22.32	0.00
92 INSURANCE AUSTRALIA GROUP	401.40	0.01	Bermuda	1,708.59	0.03
81 IOOF HOLDINGS	228.70	0.00	11 ARCH CAPITAL GROUP LTD	916.41	0.02
5 JB HI-FI LTD	215.24	0.00	2 EVEREST GROUP LTD	567.35	0.01
38 LYNAS RARE EARTHS LTD	428.27	0.01	13 HISCOX LTD	224.83	0.00
13 MACQUARIE GROUP LTD	1,560.42	0.03	Canada	55,793.02	1.01
106 MEDIBANK PRIVATE LTD	274.72	0.00	18 AGNICO EAGLE MINES LTD	3,160.96	0.06
6 MINERAL RESOURCES LTD	191.20	0.00	13 ALTAGAS LTD	390.09	0.01
191 MIRVAC GROUP	200.96	0.00	26 BANK OF MONTREAL	3,046.69	0.06
104 NATIONAL AUSTRALIA BANK LTD	2,561.83	0.05	50 BANK OF NOVA SCOTIA	2,999.78	0.05
38 NORTHERN STAR RESOURCES LTD	459.89	0.01	68 BARRICK MINING CORP	2,404.18	0.04
22 ORICA LTD	262.33	0.00	12 BCE INC	261.95	0.00
18 PERPETUAL LTD	169.70	0.00	4 BOMBARDIER INC-B	612.01	0.01
114 PLS GROUP LTD	346.95	0.01	79 BROOKFIELD CORP	2,769.51	0.05
39 QANTAS AIRWAYS LTD	194.04	0.00	21 CANADIAN NATL RAILWAY CO	1,869.95	0.03
36 QBE INSURANCE GROUP LTD	454.31	0.01	34 CANADIAN PACIFIC KANSAS CITY	2,314.74	0.04
2 REA GROUP LTD	185.96	0.00	33 CAN IMPERIAL BK OF COMMERCE	2,705.76	0.05
12 RIO TINTO LTD	1,151.49	0.02	8 CGI INC	505.99	0.01
199 SCENTRE GROUP	392.72	0.01	11 DOLLARAMA INC	1,167.97	0.02
17 SEEK LTD	140.97	0.00	85 ENBRIDGE INC	3,986.35	0.07
			30 FIRST QUANTUM MINERALS LTD	620.54	0.01
			13 HYDRO ONE LTD	464.47	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22 IAMGOLD CORP	357.92	0.01	119 NORDEA BANK ABP	1,746.33	0.03
6 INTACT FINANCIAL CORP	940.63	0.02	1 ORION OYJ-CLASS B	69.70	0.00
10 KEYERA CORP	334.65	0.01	87 SAMPO	800.57	0.01
40 KINROSS GOLD CORP	1,057.99	0.02	2 STORA ENSO OYJ-R SHS	20.13	0.00
24 LOBLAW COMPANIES LTD	946.60	0.02	26 UPM-KYMMENE OYJ	696.80	0.01
5 LULULEMON ATHLETICA INC	664.38	0.01	9 VALMET OYJ	219.33	0.00
12 MAGNA INTERNATIONAL INC	579.79	0.01	18 WARTSILA OYJ ABP	570.78	0.01
69 MANULIFE FINANCIAL CORP	2,056.33	0.04	France	53,444.63	0.97
8 METRO INC/CN	473.55	0.01	8 ACCOR SA	324.96	0.01
14 NATIONAL BANK OF CANADA	1,567.30	0.03	19 AIR LIQUIDE SA-PF-2028	3,380.48	0.06
18 NUTRIEN LTD	1,175.52	0.02	13 ALSTOM	315.38	0.01
11 OPEN TEXT CORP	212.07	0.00	3 AMUNDI SA	220.05	0.00
26 PEMBINA PIPELINE CORP	1,006.88	0.02	60 AXA SA	2,354.40	0.04
16 POWER CORP OF CANADA	666.39	0.01	2 BIOMERIEUX	183.60	0.00
54 ROYAL BANK OF CANADA	7,552.18	0.14	35 BNP PARIBAS	2,834.65	0.05
10 SAPUTO INC	270.28	0.00	29 BOLLORE SE	142.04	0.00
22 SUN LIFE FINANCIAL INC	1,192.39	0.02	7 BOUYGUES SA	345.87	0.01
39 TC ENERGY CORP	2,112.81	0.04	11 BUREAU VERITAS SA	282.70	0.01
19 TECK RESOURCES LTD-CLS B	851.95	0.02	6 CAPGEMINI SE	603.00	0.01
19 TELUS (NON CANADIAN)	211.39	0.00	18 CARREFOUR SA	286.29	0.01
12 TMX GROUP LTD	368.15	0.01	17 COMPAGNIE DE SAINT GOBAIN	1,191.02	0.02
11 WASTE CONNECTIONS INC	1,546.20	0.03	4 COVIVIO	205.00	0.00
6 WESTON (GEORGE) LTD	366.73	0.01	36 CREDIT AGRICOLE SA	573.48	0.01
Cayman Islands	365.94	0.01	23 DANONE	1,587.92	0.03
97 SITC INTERNATIONAL HOLDINGS	365.94	0.01	24 DASSAULT SYSTEMES SE	414.48	0.01
Chile	609.27	0.01	9 EDENRED	153.54	0.00
16 ANTOFAGASTA PLC	609.27	0.01	3 EIFFAGE	393.45	0.01
China	295.77	0.01	64 ENGIE SA-PF-2028	1,773.44	0.03
292 LENOVO GROUP LTD	295.77	0.01	10 ESSILORLUXOTTICA	1,984.00	0.04
Denmark	7,972.29	0.14	6 FDJ UNITED	151.08	0.00
3 CARLSBERG AS-B	322.46	0.01	2 GECINA SA	135.60	0.00
7 DSV A/S	1,434.20	0.03	15 GETLINK SE	278.55	0.01
2 GENMAB A/S	458.48	0.01	1 HERMES INTERNATIONAL	1,609.00	0.03
14 H LUNDBECK A/S	74.75	0.00	2 IPSEN	320.80	0.01
6 H LUNDBECK A/S-A SHS	26.82	0.00	3 KERING	769.80	0.01
13 NOVONESIS (NOVOZYMES) B	665.44	0.01	8 KLEPIERRE SA	259.36	0.00
111 NOVO NORDISK A/S-B	3,429.92	0.06	8 L'OREAL SA-PF-2028	2,794.80	0.05
19 ORSTED A/S	396.66	0.01	9 LEGRAND SA	1,185.30	0.02
12 TRYG A/S	247.47	0.00	9 LVMH MOET HENNESSY LOUIS VUI	4,167.90	0.08
36 VESTAS WIND SYSTEMS A/S	916.09	0.02	25 MICHELIN (CGDE)	729.75	0.01
Finland	7,185.79	0.13	83 ORANGE	1,467.03	0.03
5 ELISA OYJ	209.60	0.00	8 PERNOD RICARD SA	513.76	0.01
5 FORTUM OYJ	109.40	0.00	8 PUBLICIS GROUPE	566.72	0.01
12 KONE OYJ-B	657.36	0.01	7 RENAULT SA	203.14	0.00
23 METSO CORP	339.02	0.01	9 REXEL SA	299.52	0.01
18 NESTE OYJ	503.10	0.01	40 SANOFI	3,308.80	0.06
183 NOKIA OYJ	1,243.67	0.02	19 SCHNEIDER ELECTRIC SE	4,352.90	0.08
			24 SOCIETE GENERALE SA	1,482.24	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3 SODEXO ACTSODEXO PRIME DE FIDELITE 2029	132.30	0.00	Hong Kong	11,874.43	0.21
6 SPIE SA	257.04	0.00	270 AIA GROUP LTD	2,536.06	0.05
66 TOTALENERGIES SE	5,340.06	0.10	136 BOC HONG KONG HOLDINGS LTD	644.36	0.01
4 UNIBAIL-RODAMCO-WESTFIELD	379.60	0.01	172 CATHAY PACIFIC AIRWAYS	213.63	0.00
23 VEOLIA ENVIRONNEMENT	751.18	0.01	101 CK HUTCHISON HOLDINGS LTD	666.36	0.01
19 VINCI SA	2,438.65	0.04	82 GALAXY ENTERTAINMENT GROUP L	317.71	0.01
Germany	48,232.69	0.87	294 HANG LUNG PROPERTIES LTD	284.12	0.01
5 ADIDAS AG	683.25	0.01	413 HONG KONG & CHINA GAS	324.60	0.01
13 ALLIANZ SE-REG	4,670.90	0.08	52 HONG KONG EXCHANGES & CLEAR	2,236.92	0.04
34 BASF SE	1,781.60	0.03	97 LINK REIT	386.78	0.01
36 BAYER AG-REG	1,417.86	0.03	17 ORIENT OVERSEAS INTL LTD	261.77	0.00
11 BAYERISCHE MOTOREN WERKE AG	858.00	0.02	97 PRUDENTIAL PLC	1,152.41	0.02
4 BAYERISCHE MOTOREN WERKE-PRF	311.40	0.01	252 SINO LAND CO	320.53	0.01
7 BECHTLE AG	204.12	0.00	54 SUN HUNG KAI PROPERTIES	772.33	0.01
5 BEIERSDORF AG	382.90	0.01	30 SWIRE PACIFIC LTD - CL A	283.44	0.01
20 COMMERZBANK AG	615.80	0.01	118 SWIRE PROPERTIES LTD	297.04	0.01
1 CONTINENTAL AG	59.60	0.00	54 TECHTRONIC INDUSTRIES CO LTD	610.33	0.01
19 DAIMLER TRUCK HOLDING AG	787.93	0.01	95 WHARF HOLDINGS LTD	227.58	0.00
9 DELIVERY HERO SE	139.05	0.00	298 WH GROUP LTD	338.46	0.01
65 DEUTSCHE BANK AG-REGISTERED	1,632.48	0.03	Ireland	27,198.57	0.49
7 DEUTSCHE BOERSE AG	1,757.70	0.03	23 ACCENTURE PLC-CL A	3,958.23	0.07
116 DEUTSCHE TELEKOM AG-REG	3,706.20	0.07	67 AIB GROUP PLC	604.01	0.01
34 DHL GROUP	1,521.50	0.03	9 APTIV PLC	542.41	0.01
69 E.ON SE	1,308.24	0.02	40 BANK OF IRELAND GROUP PLC	617.40	0.01
12 EVONIK INDUSTRIES AG	201.00	0.00	25 CRH PLC	2,226.74	0.04
8 FRESENIUS MEDICAL CARE AG	308.56	0.01	2 CRH PLC	182.47	0.00
17 FRESENIUS SE & CO KGAA	753.44	0.01	4 DCC PLC	212.16	0.00
6 GEA GROUP AG	367.20	0.01	35 EXPERIAN PLC	1,040.75	0.02
2 HANNOVER RUECK SE	535.60	0.01	5 KERRY GROUP PLC-A	342.00	0.01
5 HEIDELBERG MATERIALS AG	891.75	0.02	6 KINGSPAN GROUP PLC	432.60	0.01
1 HENKEL AG & CO KGAA	61.80	0.00	18 LINDE PLC	7,744.91	0.14
6 HENKEL AG & CO KGAA VOR-PREF	397.80	0.01	50 MEDTRONIC PLC	3,760.20	0.07
41 INFINEON TECHNOLOGIES AG	1,558.00	0.03	19 SMURFIT WESTROCK PLC	645.66	0.01
3 KION GROUP AG	133.38	0.00	11 TE CONNECTIVITY PLC	1,995.50	0.04
1 KNORR-BREMSE AG	97.15	0.00	8 TRANE TECHNOLOGIES PLC	2,893.53	0.05
30 MERCEDES-BENZ GROUP AG	1,571.70	0.03	Israel	2,931.52	0.05
5 MERCK KGAA	538.00	0.01	48 BANK HAPOLIM BM	967.36	0.02
5 MUENCHENER RUECKVER AG-REG	2,697.00	0.05	4 CHECK POINT SOFTWARE TECH	495.92	0.01
37 SAP SE	5,435.30	0.10	5 MIZRAHI TEFAHOT BANK LTD	313.08	0.01
3 SCOUT24 SE	198.00	0.00	3 STRAUSS GROUP LTD	113.96	0.00
26 SIEMENS AG-REG	5,348.20	0.10	41 TEVA PHARMACEUTICAL IND LTD	1,041.20	0.02
26 SIEMENS ENERGY AG	3,698.50	0.07	Italy	18,196.45	0.33
13 SIEMENS HEALTHINEERS AG	471.90	0.01	99 A2A SPA	240.37	0.00
5 SYMRISE AG	366.20	0.01	94 BANCA MONTE DEI PASCHI SIENA	698.14	0.01
2 TALANX AG	211.20	0.00	4 BUZZI SPA	172.32	0.00
18 VONOVIA SE	388.08	0.01	292 ENEL SPA	2,737.50	0.05
8 ZALANDO SE	164.40	0.00	69 ENI SPA	1,714.65	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4 FERRARI NV	1,156.00	0.02	75 DON QUIJOTE HOLDINGS CO.,LTD	396.15	0.01
25 FINECOBANK SPA	473.38	0.01	3 DOWA HOLDINGS CO LTD	142.96	0.00
37 GENERALI	1,276.87	0.02	20 EBARA CORP	464.15	0.01
66 HERA SPA	262.15	0.00	10 EISAI CO LTD	265.73	0.00
501 INTESA SANPAOLO	2,585.66	0.05	101 ENEOS HOLDINGS INC	777.19	0.01
22 ITALGAS SPA	220.66	0.00	37 FANUC CORP	1,070.21	0.02
4 MONCLER SPA	205.60	0.00	6 FAST RETAILING CO LTD	2,017.31	0.04
38 PIRELLI & C SPA	224.35	0.00	2 FUJI ELECTRIC SHS	115.44	0.00
16 POSTE ITALIANE SPA	322.24	0.01	47 FUJIFILM HOLDINGS CORP	760.63	0.01
10 PRYSMIAN SPA	987.80	0.02	66 FUJIKURA LTD	1,472.64	0.03
4 RECORDATI INDUSTRIA CHIMICA	196.16	0.00	67 FUJITSU LIMITED	1,159.41	0.02
82 SNAM SPA	537.43	0.01	3 FURUKAWA ELECTRIC CO LTD	471.10	0.01
402 TELECOM ITALIA SPA	240.88	0.00	9 FUYO GENERAL LEASE CO LTD	209.06	0.00
51 TERNA-RETE ELETTRICA NAZIONALE	503.06	0.01	5 GMO PAYMENT GATEWAY INC	223.78	0.00
51 UNICREDIT SPA	3,103.86	0.06	17 HANKYU HANSHIN HOLDINGS INC	422.16	0.01
17 UNIPOL ASSICURAZIONI SPA	337.37	0.01	18 HASEKO CORP	283.35	0.01
Japan	136,047.07	2.46	5 HITACHI CONSTRUCTION MACHINE	143.78	0.00
26 ADVANTEST CORP	2,883.63	0.05	157 HITACHI --- REGSH	3,823.43	0.07
91 AEON CO LTD	935.55	0.02	154 HONDA MOTOR CO LTD	1,056.47	0.02
8 AGC INC	239.95	0.00	12 HOYA CORP	1,738.10	0.03
22 AISIN CORP	260.20	0.00	23 HULIC CO LTD	229.56	0.00
35 AJINOMOTO CO INC	839.56	0.02	10 IBIDEN CO LTD	402.17	0.01
36 ALSOK CO LTD	245.49	0.00	37 INPEX CORP	944.26	0.02
16 AMADA CO LTD	188.63	0.00	15 ISETAN MITSUKOSHI HOLDINGS L	233.51	0.00
7 ANA HOLDINGS INC	107.08	0.00	25 ISUZU MOTORS LTD	302.91	0.01
55 ASAH GROUP HOLDINGS LTD	475.58	0.01	15 JAPAN AIRLINES CO LTD	209.45	0.00
47 ASAH KASEI CORP	386.92	0.01	40 JAPAN EXCHANGE GROUP INC	394.21	0.01
27 ASICS CORP	612.17	0.01	66 JAPAN POST BANK CO LTD	906.45	0.02
69 ASTELLAS PHARMA INC	948.21	0.02	72 JAPAN POST HOLDINGS CO LTD	702.70	0.01
25 AZBIL CORP	184.67	0.00	23 JFE HOLDINGS INC	227.80	0.00
6 BAYCURRENT INC	148.57	0.00	17 KAJIMA CORP	547.83	0.01
44 BRIDGESTONE CORP	784.21	0.01	4 KAMIGUMI CO LTD	118.97	0.00
34 CANON INC	808.16	0.01	17 KAO CORP	572.96	0.01
29 CASIO COMPUTER CO LTD	221.65	0.00	19 KAWASAKI KISEN KAISHA LTD	273.54	0.00
23 CHUGAI PHARMACEUTICAL	1,080.46	0.02	101 KDDI CORP	1,500.65	0.03
10 COSMO ENERGY HOLDINGS CO LTD	241.78	0.00	35 KIKKOMAN CORP	274.00	0.00
7 CREDIT SAISON CO LTD	153.21	0.00	9 KINTETSU GROUP HOLDINGS CO L	158.10	0.00
27 DAICEL CORP	180.51	0.00	30 KIRIN HOLDINGS CO LTD	413.25	0.01
15 DAIIFUKU CO LTD	443.69	0.01	13 KOKUSAI ELECTRIC CORP	355.45	0.01
121 DAI-ICHI LIFE HOLDINGS INC	938.01	0.02	36 KOMATSU --- REGSH	1,180.93	0.02
72 DAIICHI SANKYO CO LTD	1,086.46	0.02	33 KONICA MINOLTA HOLDINGS INC	92.39	0.00
19 DAI NIPPON PRINTING CO LTD	293.08	0.01	5 KOSE CORP	160.23	0.00
20 DAITO TRUST CONSTRUCTION CO LTD	401.30	0.01	36 KUBOTA CORP	482.54	0.01
23 DAIWA HOUSE INDUSTRY CO LTD	617.09	0.01	16 KURARAY CO LTD	143.98	0.00
52 DAIWA SECURITIES GROUP INC	414.18	0.01	5 KURITA WATER INDUSTRIES LTD	199.89	0.00
71 DENSO CORP	754.34	0.01	50 KYOCERA CORP	648.65	0.01
10 DENTSU GROUP INC	147.24	0.00	3 LASERTEC CORP	545.82	0.01
3 DISCO CO LTD	1,002.27	0.02	13 LION CORP	118.05	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22 LY CORP	45.93	0.00	59 OJI HOLDINGS	272.72	0.00
11 MABUCHI MOTOR CO LTD	93.95	0.00	43 OLYMPUS CORP	349.18	0.01
14 MARUI GROUP CO LTD	233.10	0.00	8 OMRON CORP	193.43	0.00
16 MATSUKIYOCOCOKARA & CO	220.49	0.00	4 OPEN HOUSE GROUP CO LTD	218.33	0.00
36 MAZDA MOTOR CORP	204.06	0.00	42 ORIENTAL LAND CO LTD	618.65	0.01
12 MEIJI HOLDINGS CO LTD	252.63	0.00	40 ORIX CORP	1,005.33	0.02
16 MINEBEA MITSUMI INC	221.27	0.00	14 OSAKA GAS CO LTD	487.36	0.01
49 MITSUBISHI CHEMICAL GROUP CO	240.32	0.00	17 OTSUKA HOLDINGS CO LTD	1,021.09	0.02
71 MITSUBISHI ELECTRIC CORP	1,932.03	0.03	90 PANASONIC HOLDINGS CORP	1,269.45	0.02
45 MITSUBISHI ESTATE CO LTD	1,060.78	0.02	26 POLA ORBIS HOLDINGS INC	185.46	0.00
13 MITSUBISHI GAS CHEMICAL CO	254.96	0.00	53 RAKUTEN GROUP INC	209.07	0.00
36 MITSUBISHI HC CAPITAL INC	275.15	0.00	49 RECRUIT HOLDINGS CO LTD	1,744.51	0.03
33 MITSUBISHI LOGISTICS CORP	237.82	0.00	63 RENESAS ELECTRONICS CORP	739.46	0.01
100 MITSUBISHI MOTORS CORP	167.59	0.00	9 RESONAC HOLDINGS CORP	481.27	0.01
391 MITSUBISHI UFJ FINANCIAL GRO	5,545.99	0.10	94 RESONA HOLDINGS INC	883.32	0.02
91 MITSUI & CO LTD	2,958.31	0.05	21 RICOH CO LTD	150.48	0.00
22 MITSUI CHEMICALS INC	223.06	0.00	11 RINNAI CORP	219.58	0.00
96 MITSUI FUDOSAN CO LTD	867.02	0.02	18 RYOHIN KEIKAKU CO LTD	327.39	0.01
3 MITSUI KINZOKU CO LTD	458.91	0.01	8 SANWA HOLDINGS CORP	154.37	0.00
13 MITSUI OSK LINES LTD	460.70	0.01	25 SAPPORO HOLDINGS LTD	233.43	0.00
88 MIZUHO FINANCIAL GROUP INC	2,922.24	0.05	24 SBI HOLDINGS INC	373.02	0.01
23 MONOTARO CO LTD	213.93	0.00	6 SCREEN HOLDINGS CO LTD	292.63	0.01
49 MS&AD INSURANCE GROUP HOLDIN	1,077.82	0.02	9 SECOM CO LTD	296.36	0.01
66 MURATA MFG --- REGSH	1,227.44	0.02	13 SEGA SAMMY HOLDINGS INC	171.88	0.00
5 NABTESCO CORP	104.80	0.00	15 SEKISUI CHEMICAL CO LTD	213.30	0.00
15 NANKAI CO LTD	251.06	0.00	21 SEKISUI HOUSE LTD	403.27	0.01
50 NEC CORP	1,049.08	0.02	88 SEVEN & I HOLDINGS CO LTD	1,019.45	0.02
11 NGK CORP	238.66	0.00	21 SG HLDG --- REGSH	169.39	0.00
7 NH FOODS LTD	268.46	0.00	28 SHIMIZU CORP	423.51	0.01
36 NIDEC CORP	386.11	0.01	70 SHIN-ETSU CHEMICAL CO LTD	2,390.19	0.04
22 NIKON CORP	226.60	0.00	29 SHIONOGI & --- REGSH	548.82	0.01
44 NIPPON PAINT HOLDINGS CO LTD	234.33	0.00	15 SHISEIDO CO LTD	261.04	0.00
9 NIPPON SANSO HOLDINGS CORP	271.66	0.00	19 SHIZUOKA FINANCIAL GROUP INC	265.61	0.00
202 NIPPON STEEL CORP	634.64	0.01	10 SKYLARK HOLDINGS CO LTD	185.76	0.00
17 NIPPON YUSEN KK	534.94	0.01	845 SOFTBANK CORP	973.14	0.02
8 NISSAN CHEMICAL CORP	261.64	0.00	147 SOFTBANK GROUP CORP	2,850.93	0.05
87 NISSAN MOTOR CO LTD	158.05	0.00	10 SOJITZ CORP	334.15	0.01
20 NISSHIN SEIFUN GROUP INC	228.64	0.00	31 SOMPO HOLDINGS INC	1,016.74	0.02
10 NISSIN FOODS HOLDINGS CO LTD	163.94	0.00	215 SONY CORP --- REGSH	3,763.89	0.07
7 NITERRA CO LTD	275.98	0.00	14 STANLEY ELECTRIC CO LTD	218.36	0.00
15 NITORI	206.01	0.00	22 SUBARU CORP	298.07	0.01
27 NITTO DENKO CORP	451.32	0.01	18 SUMCO CORP	162.96	0.00
84 NOMURA HOLDINGS INC	551.74	0.01	1 SUMITOMO BAKELITE CO LTD	26.34	0.00
25 NOMURA REAL ESTATE HOLDINGS	137.82	0.00	7 SUMITOMO CHEMICAL CO LTD	19.08	0.00
16 NOMURA RESEARCH INSTITUTE LT	378.13	0.01	29 SUMITOMO EL IND --- REGSH	1,325.78	0.02
724 NTT INC	620.90	0.01	21 SUMITOMO FORESTRY CO LTD	160.85	0.00
26 OBAYASHI CORP	532.76	0.01	5 SUMITOMO HEAVY INDUSTRIES	128.42	0.00
14 ODAKYU ELECTRIC RAILWAY CO	125.64	0.00	10 SUMITOMO METAL MINING CO LTD	483.08	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
134 SUMITOMO MITSUI FINANCIAL GR	3,659.53	0.07	7 AKZO NOBEL N.V.	344.40	0.01
29 SUMITOMO MITSUI TRUST GROUP	775.53	0.01	2 ASM INTERNATIONAL NV	1,274.00	0.02
28 SUMITOMO REALTY --- REGSH	670.89	0.01	14 ASML HOLDING NV	15,668.80	0.28
21 SUMITOMO RUBBER --- REGSH	231.59	0.00	5 ASR NEDERLAND NV	295.90	0.01
8 SUNTORY BEVERAGE & FOOD LTD	195.83	0.00	2 BE SEMICONDUCTOR INDUSTRIES	357.90	0.01
69 SUZUKI MOTOR CORP	705.99	0.01	3 EURONEXT NV	415.50	0.01
23 SYSMEX CORP	171.72	0.00	20 FERROVIAL NV	1,108.40	0.02
20 T&D HOLDINGS INC	431.63	0.01	1 HEINEKEN HOLDING NV	61.35	0.00
6 TAISEI CORP	525.52	0.01	7 HEINEKEN NV	464.10	0.01
57 TAKEDA PHARMACEUTICAL CO LTD	1,761.28	0.03	109 ING GROEP NV	2,409.45	0.04
76 TDK CORP	815.13	0.01	7 JDE PEET'S NV	222.88	0.00
58 TERUMO CORP	667.00	0.01	28 KONINKLIJKE AHOLD DELHAIZE N	1,128.12	0.02
10 TIS INC	183.36	0.00	137 KONINKLIJKE KPN NV	658.01	0.01
36 TOHO GAS --- REGSH	247.26	0.00	33 KONINKLIJKE PHILIPS NV	770.22	0.01
66 TOKIO MARINE HOLDINGS INC	2,631.31	0.05	7 NN GROUP NV	469.42	0.01
9 TOKYO CENTURY CORP	98.93	0.00	10 NXP SEMICONDUCTORS NV	1,708.56	0.03
16 TOKYO ELECTRON LTD	3,249.69	0.06	39 PROSUS NV	1,520.22	0.03
13 TOKYO GAS CO LTD	526.02	0.01	6 QIAGEN N.V.	208.47	0.00
4 TOKYO OHKA KOGYO CO LTD	160.87	0.00	10 RANDSTAD NV	223.10	0.00
9 TOKYO TATEMONO CO LTD	176.12	0.00	64 STELLANTIS NV	387.78	0.01
20 TOKYU CORP	203.11	0.00	39 UNIVERSAL MUSIC GROUP NV	648.77	0.01
29 TOKYU FUDOSAN HOLDINGS CORP	209.63	0.00	New Zealand	1,229.60	0.02
10 TOPPAN HOLDINGS INC	223.95	0.00	74 AUCKLAND INTL AIRPORT LTD	292.00	0.01
63 TORAY INDUSTRIES INC	378.24	0.01	35 CONTACT ENERGY LTD	160.29	0.00
18 TOSOH CORP	227.18	0.00	10 FISHER & PAYKEL HEALTHCARE C	185.12	0.00
10 TOTO LTD	277.68	0.01	54 MERIDIAN ENERGY LTD	147.85	0.00
6 TOYOTA INDUSTRIES CORP	667.75	0.01	85 SPARK NEW ZEALAND LTD	87.11	0.00
378 TOYOTA MOTOR CORP	6,520.53	0.12	8 XERO LTD	357.23	0.01
28 TOYOTA TSUSHO CORP	908.88	0.02	Norway	4,003.53	0.07
47 UNICHARM CORP	238.59	0.00	1 AKER ASA - A SHARES	95.34	0.00
6 WEST JAPAN RAILWAY CO	102.39	0.00	13 AKER BP ASA	418.25	0.01
13 YAKULT HONSHA CO LTD	188.65	0.00	34 DNB BANK ASA	912.44	0.02
34 YAMAHA CORP	204.59	0.00	28 EQUINOR ASA	1,048.79	0.02
34 YAMAHA MOTOR CO LTD	208.76	0.00	16 MOWI ASA	313.06	0.01
14 YAMATO HOLDINGS CO LTD	133.24	0.00	52 NORSK HYDRO ASA	474.89	0.01
11 YASKAWA ELECTRIC CORP	241.24	0.00	28 ORKLA ASA	303.61	0.01
11 YOKOGAWA ELECTRIC CORP	284.69	0.01	4 VEND MARKETPLACES ASA CL	85.39	0.00
45 YOKOHAMA FINANCIAL GROUP INC	337.31	0.01	7 YARA INTERNATIONAL ASA	351.76	0.01
Luxembourg	1,102.42	0.02	Peru	588.75	0.01
18 ARCELORMITTAL	789.12	0.01	2 CREDICORP LTD	588.75	0.01
5 EUROFINS SCIENTIFIC	313.30	0.01	Poland	1,494.35	0.03
Mexico	264.71	0.00	35 ALLEGRO.EU SA	214.78	0.00
7 FRESNILLO PLC	264.71	0.00	7 BANK PEKAO SA	354.44	0.01
Netherlands	31,935.25	0.58	31 PKO BANK POLSKI SA	626.86	0.01
19 ABN AMRO BANK NV-CVA	515.09	0.01	20 POWSZECHNY ZAKLAD UBEZPIECZE	298.27	0.01
1 ADYEN NV	850.60	0.02	Portugal	871.32	0.02
36 AEGON LTD	224.21	0.00	59 EDP SA	266.98	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
18 GALP ENERGIA SGPS SA	378.18	0.01	164 SAMSUNG ELECTRONICS CO LTD	15,537.91	0.28
11 JERONIMO MARTINS	226.16	0.00	30 SAMSUNG ELECTRONICS-PREF	1,937.93	0.04
Singapore	10,355.24	0.19	1 SAMSUNG FIRE & MARINE INS	249.61	0.00
137 CAPITALAND ASCENDAS REIT	227.64	0.00	34 SAMSUNG HEAVY INDUSTRIES	471.05	0.01
213 CAPITALAND INTEGRATED COMMER	328.13	0.01	4 SAMSUNG LIFE INSURANCE CO LT	477.12	0.01
130 CAPITALAND INVESTMENT LTD/SI	237.87	0.00	3 SAMSUNG SDI CO LTD	693.58	0.01
100 COMFORTDELGRO CORP LTD	96.87	0.00	18 SHINHAN FINANCIAL GROUP LTD	894.51	0.02
88 DBS GROUP HOLDINGS LTD	3,368.45	0.06	2 SKC CO LTD	103.47	0.00
425 GENTING SINGAPORE LTD	192.99	0.00	19 SK HYNIX INC	8,688.40	0.16
59 KEPPEL LTD	467.16	0.01	2 SK INC	341.12	0.01
65 MAPLETREE INDUSTRIAL TRUST	84.83	0.00	3 SK INNOVATION CO LTD	184.78	0.00
300 OLAM GROUP LTD	175.58	0.00	3 SK SQUARE CO LTD	793.02	0.01
135 OVERSEA-CHINESE BANKING CORP	1,995.26	0.04	26 WOORI FINANCIAL GROUP INC	472.19	0.01
140 SEATRUM LTD	222.27	0.00	5 YUHAN CORP	268.59	0.00
53 SINGAPORE AIRLINES LTD	235.32	0.00	Spain	23,228.18	0.42
34 SINGAPORE EXCHANGE LTD	446.47	0.01	1 ACCIONA SA	222.80	0.00
295 SINGAPORE TELECOMMUNICATIONS	980.36	0.02	7 ACS ACTIVIDADES CONS Y SERV	733.60	0.01
200 STARHUB LTD	137.24	0.00	30 AENA SME SA	765.60	0.01
47 UNITED OVERSEAS BANK LTD	1,158.80	0.02	16 AMADEUS IT GROUP SA	778.88	0.01
South Korea	42,647.28	0.77	208 BANCO BILBAO VIZCAYA ARGENTA	3,796.00	0.07
5 CELLTRION INC	568.71	0.01	181 BANCO DE SABADELL SA	550.78	0.01
1 CJ CHEILJEDANG CORP	122.68	0.00	502 BANCO SANTANDER SA	4,763.98	0.09
2 DB INSURANCE CO LTD	185.63	0.00	27 BANKINTER SA	361.13	0.01
16 DOOSAN ENERBILITY CO LTD	832.29	0.02	140 CAIXABANK SA	1,423.10	0.03
10 HANA FINANCIAL GROUP	604.05	0.01	27 CELLNEX TELECOM SA	748.71	0.01
7 HANWHA OCEAN CO LTD	476.78	0.01	11 ENDESA SA	396.88	0.01
1 HD HYUNDAI ELECTRIC CO LTD	471.45	0.01	232 IBERDROLA SA	4,580.84	0.08
18 HMM CO LTD	199.61	0.00	41 INDUSTRIA DE DISENO TEXTIL	2,018.84	0.04
3 HYUNDAI ENGINEERING & CONST	241.56	0.00	10 NATURGY ENERGY GROUP SA	259.00	0.00
2 HYUNDAI GLOVIS CO LTD	235.16	0.00	16 REDEIA CORP SA	232.96	0.00
2 HYUNDAI MOBIS CO LTD	428.39	0.01	41 REPSOL SA	1,010.65	0.02
5 HYUNDAI MOTOR CO	1,262.21	0.02	154 TELEFONICA SA	584.43	0.01
13 KAKAO CORP	337.38	0.01	Sweden	18,336.80	0.33
6 KAKAOPAY CORP	166.08	0.00	10 ALFA LAVAL AB	462.64	0.01
14 KB FINANCIAL GROUP INC	1,125.70	0.02	37 ASSA ABLOY AB-B	1,133.99	0.02
9 KIA CORP	740.49	0.01	95 ATLAS COPCO AB-A SHS	1,412.08	0.03
2 KOREA GAS CORPORATION	39.61	0.00	60 ATLAS COPCO AB-B SHS	791.81	0.01
2 KOREA INVESTMENT HOLDINGS CO	229.49	0.00	10 BOLIDEN AB	442.50	0.01
13 KOREAN AIR LINES CO LTD	173.48	0.00	14 EPIROC AB-B	255.35	0.00
2 LG CHEM LTD	338.85	0.01	23 EPIROC --- REGISTERED SHS -A-	480.07	0.01
4 LG ELECTRONICS INC	239.35	0.00	13 EQT AB	339.33	0.01
2 LG ENERGY SOLUTION	447.08	0.01	104 ERICSSON LM-B SHS	1,007.20	0.02
5 LOTTE CHEMICAL CORP	228.36	0.00	23 ESSITY AKTIEBOLAG-B	508.99	0.01
7 MIRAE ASSET SECURITIES CO LT	244.34	0.00	22 HENNES & MAURITZ AB-B SHS	351.06	0.01
5 NAVER CORP	570.90	0.01	79 HEXAGON AB-B SHS	648.06	0.01
3 SAMSUNG C&T CORP	430.94	0.01	10 INDUTRADE AB	195.33	0.00
7 SAMSUNG E&A CO LTD	141.61	0.00	2 LIFCO AB-B SHS	51.35	0.00
2 SAMSUNG ELECTRO-MECHANICS CO	461.82	0.01	39 SANDVIK AB	1,269.90	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22 SECURITAS AB-B SHS	316.29	0.01	5 ZURICH INSURANCE GROUP AG	3,031.81	0.05
55 SKANDINAVISKA ENSKILDA BAN-A	863.37	0.02	United Kingdom	80,715.63	1.46
12 SKANSKA AB-B SHS	276.16	0.00	39 3I GROUP PLC	1,088.27	0.02
14 SKF AB-B SHARES	285.97	0.01	11 ADMIRAL GROUP PLC	396.59	0.01
6 SPOTIFY TECHNOLOGY SA	2,525.13	0.05	40 ANGLO AMERICAN PLC	1,455.42	0.03
44 SSAB AB - B SHARES	294.48	0.01	53 ASTRAZENECA PLC	8,911.18	0.16
24 SVENSKA CELLULOSA AB SCA-B	237.90	0.00	34 AUTOTRADER GROUP PLC	182.71	0.00
50 SVENSKA HANDELSBANKEN-A SHS	560.53	0.01	98 AVIVA PLC	673.45	0.01
31 SWEDBANK AB - A SHARES	900.67	0.02	531 BARCLAYS PLC	2,366.92	0.04
19 TELE2 AB-B SHS	336.86	0.01	50 BARRATT REDROW PLC	148.96	0.00
84 TELIA CO AB	369.18	0.01	21 BEAZLEY PLC	304.29	0.01
8 TRELLEBORG AB-B SHS	254.22	0.00	569 BP PLC	3,948.55	0.07
1 VOLVO AB-A SHS	27.75	0.00	53 BRITISH LAND CO PLC	215.59	0.00
60 VOLVO AB-B SHS	1,669.98	0.03	229 BT GROUP PLC	551.73	0.01
36 VOLVO CAR AB-B	68.65	0.00	12 BUNZL PLC	309.85	0.01
Switzerland	55,302.64	1.00	16 BURBERRY GROUP PLC	199.24	0.00
58 ABB LTD-REG	3,961.68	0.07	186 CENTRICA PLC	452.39	0.01
17 AMCOR PLC	586.49	0.01	8 COCA-COLA EUROPACIFIC PARTNE	629.54	0.01
1 BANQUE CANTONALE VAUDOIS-REG	139.33	0.00	60 COMPASS GROUP PLC	1,431.84	0.03
14 CHUBB LTD	3,960.27	0.07	79 CONVATEC GROUP PLC	194.77	0.00
3 COCA-COLA HBC AG-DI	145.79	0.00	6 CRODA INTERNATIONAL PLC	193.32	0.00
4 DSM-FIRMENICH AG	245.76	0.00	79 DIAGEO PLC	1,262.26	0.02
6 GARMIN LTD	1,208.18	0.02	5 DIPLOMA PLC	341.36	0.01
1 GEBERIT AG-REG	575.26	0.01	7 ENDEAVOUR MINING PLC	357.33	0.01
15 HOLCIM LTD	1,051.79	0.02	25 ENTAIN PLC	160.52	0.00
8 JULIUS BAER GROUP LTD	502.54	0.01	142 GSK PLC	3,354.56	0.06
2 KUEHNE + NAGEL INTL AG-REG	389.48	0.01	322 HALEON PLC	1,377.64	0.02
6 LOGITECH INTERNATIONAL-REG	468.93	0.01	14 HALMA PLC	609.23	0.01
2 LONZA GROUP AG-REG	1,090.46	0.02	590 HSBC HOLDINGS PLC	8,249.33	0.15
89 NESTLE SA-REG	7,538.35	0.14	10 ICG PLC	173.97	0.00
68 NOVARTIS AG-REG	8,876.69	0.16	10 IMI PLC	289.57	0.01
1 PARTNERS GROUP HOLDING AG	913.97	0.02	50 INFORMA PLC	427.72	0.01
25 ROCHE HOLDING AG	8,497.60	0.15	6 INTERCONTINENTAL HOTELS GROU	679.05	0.01
1 ROCHE HOLDING AG-BR	353.40	0.01	6 INTERTEK GROUP PLC	250.52	0.00
1 SCHINDLER HOLDING AG-REG	268.94	0.00	33 INTL CONSOLIDATED AIRLINE-DI	132.12	0.00
2 SCHINDLER HOLDING-PART CERT	562.51	0.01	78 KINGFISHER PLC	253.36	0.00
8 SGS SA-REG	726.68	0.01	34 LAND SECURITIES GROUP PLC	215.20	0.00
27 SIG GROUP AG	345.57	0.01	214 LEGAL & GENERAL GROUP PLC	603.27	0.01
5 SIKA AG-REG	701.52	0.01	2,266 LLOYDS BANKING GROUP PLC	2,394.90	0.04
2 SONOVA HOLDING AG-REG	386.67	0.01	18 LONDON STOCK EXCHANGE GROUP	1,826.16	0.03
23 STMICROELECTRONICS NV	657.80	0.01	92 M&G PLC	286.41	0.01
6 STRAUMANN HOLDING AG-REG	531.40	0.01	74 MARKS & SPENCER GROUP PLC	287.30	0.01
1 SWISSCOM AG-REG	720.42	0.01	16 MONDI PLC	154.49	0.00
1 SWISS LIFE HOLDING AG-REG	934.06	0.02	186 NATIONAL GRID PLC	2,702.61	0.05
3 SWISS PRIME SITE-REG	437.44	0.01	287 NATWEST GROUP PLC	1,817.19	0.03
9 SWISS RE AG	1,285.09	0.02	4 NEXT PLC	580.29	0.01
111 UBS GROUP AG-REG	3,684.21	0.07	24 PEARSON PLC	271.83	0.00
1 VAT GROUP AG	522.55	0.01	6 PENTAIR PLC	453.62	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
23 RECKITT BENCKISER GROUP PLC	1,339.41	0.02	10 ARTHUR J GALLAGHER & CO	1,879.71	0.03
69 RELX PLC	1,955.41	0.04	261 AT&T INC	6,566.91	0.12
91 RENTOKIL INITIAL PLC	486.40	0.01	8 AUTODESK INC	1,662.21	0.03
29 RIGHTMOVE PLC	142.36	0.00	16 AUTOMATIC DATA PROCESSING	2,821.45	0.05
37 RIO TINTO PLC	2,940.69	0.05	6 AVALONBAY COMMUNITIES INC	850.63	0.02
36 SAGE GROUP PLC/THE	345.21	0.01	3 AVERY DENNISON CORP	449.61	0.01
75 SAINSBURY (J) PLC	291.00	0.01	39 BAKER HUGHES CO	2,066.44	0.04
49 SEGRO PLC	361.06	0.01	11 BALL CORP	564.32	0.01
10 SEVERN TRENT PLC	353.67	0.01	244 BANK OF AMERICA CORP	10,323.73	0.19
205 SHELL PLC	8,406.95	0.15	26 BANK OF NEW YORK MELLON CORP	2,676.95	0.05
32 SMITH & NEPHEW PLC	434.02	0.01	11 BECTON DICKINSON AND CO	1,501.07	0.03
3 SPIRAX GROUP PLC	229.20	0.00	8 BEST BUY CO INC	445.76	0.01
40 SSE PLC	1,188.05	0.02	6 BIOGEN INC	954.68	0.02
66 STANDARD CHARTERED PLC	1,174.66	0.02	17 BLOCK INC	887.92	0.02
37 STANDARD LIFE PLC	287.34	0.01	58 BOSTON SCIENTIFIC CORP	3,158.74	0.06
20 ST JAMES'S PLACE PLC	269.31	0.00	77 BRISTOL-MYERS SQUIBB CO	4,053.16	0.07
229 TESCO PLC	1,240.01	0.02	174 BROADCOM INC	46,740.79	0.84
73 UNILEVER PLC	3,508.38	0.06	3 BROADRIDGE FINANCIAL SOLUTIO	423.05	0.01
25 UNITED UTILITIES GROUP PLC	376.27	0.01	16 BROOKFIELD ASSET MGMT-A	615.44	0.01
764 VODAFONE GROUP PLC	990.74	0.02	7 BROWN & BROWN INC	396.17	0.01
9 WEIR GROUP PLC/THE	288.22	0.01	2 BURLINGTON STORES INC	564.80	0.01
7 WHITBREAD PLC	183.95	0.00	11 CADENCE DESIGN SYS INC	2,652.81	0.05
3 WILLIS TOWERS WATSON PLC	756.90	0.01	24 CAPITAL ONE FINANCIAL CORP	3,799.97	0.07
United States of America	1,433,073.21	25.91	8 CARDINAL HEALTH INC	1,467.18	0.03
20 3M CO	2,520.92	0.05	8 CARLYLE GROUP INC/THE	335.98	0.01
63 ABBOTT LABORATORIES	5,613.79	0.10	40 CARNIVAL CORP	898.46	0.02
66 ABBVIE INC	12,458.20	0.23	31 CARRIER GLOBAL CORP	1,515.02	0.03
16 ADOBE INC	3,375.53	0.06	4 CBOE GLOBAL MARKETS INC	975.77	0.02
61 ADVANCED MICRO DEVICES	10,770.03	0.19	10 CBRE GROUP INC - A	1,175.66	0.02
18 AFLAC INC	1,713.92	0.03	7 CENCORA INC	1,908.51	0.03
11 AGILENT TECHNOLOGIES INC	1,088.16	0.02	25 CENTERPOINT ENERGY INC	936.47	0.02
9 AIR PRODUCTS & CHEMICALS INC	2,269.06	0.04	8 CHENIERE ENERGY INC	1,970.21	0.04
10 ALLSTATE CORP	1,799.51	0.03	11 CHURCH & DWIGHT CO INC	890.92	0.02
5 ALNYLAM PHARMACEUTICALS INC	1,435.82	0.03	5 CIENA CORP	1,684.73	0.03
219 ALPHABET INC-CL A	54,656.87	0.99	5 CINCINNATI FINANCIAL CORP	682.82	0.01
178 ALPHABET INC-CL C	44,316.16	0.80	14 CINTAS CORP	2,055.16	0.04
362 AMAZON.COM INC	65,434.59	1.18	152 CISCO SYSTEMS INC	10,235.79	0.19
20 AMERICAN EXPRESS CO	5,250.48	0.09	64 CITIGROUP INC	6,299.46	0.11
18 AMERICAN INTERNATIONAL GROUP	1,175.58	0.02	12 CITIZENS FINANCIAL GROUP	624.58	0.01
8 AMERICAN WATER WORKS CO INC	944.91	0.02	12 CLOUDFLARE INC - CLASS A	2,149.00	0.04
3 AMERIPRISE FINANCIAL INC	1,157.09	0.02	14 CME GROUP INC	3,588.70	0.06
20 AMGEN INC	6,107.45	0.11	147 COCA-COLA CO/THE	9,702.61	0.18
8 AON PLC-CLASS A	2,241.14	0.04	20 COGNIZANT TECH SOLUTIONS-A	1,064.92	0.02
17 APOLLO GLOBAL MANAGEMENT INC	1,643.93	0.03	32 COLGATE-PALMOLIVE CO	2,367.09	0.04
544 APPLE INC	119,824.47	2.17	12 CONSOLIDATED EDISON INC	1,178.75	0.02
30 APPLIED MATERIALS INC	8,899.24	0.16	12 CONSTELLATION ENERGY	2,908.35	0.05
21 ARCHER-DANIELS-MIDLAND CO	1,324.85	0.02	30 COPART INC	864.43	0.02
40 ARISTA NETWORKS INC	4,262.45	0.08	28 CORNING INC	3,304.25	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
28 CORTEVA INC	2,034.26	0.04	9 FOX CORP - CLASS A	456.17	0.01
17 COSTAR GROUP INC	595.19	0.01	5 FOX CORP - CLASS B	230.43	0.00
71 CSX CORP	2,529.55	0.05	50 FREEPORT-MCMORAN INC	2,550.77	0.05
5 CUMMINS INC	2,334.75	0.04	3 GARTNER INC	412.27	0.01
50 CVS HEALTH CORP	3,116.65	0.06	21 GEN DIGITAL INC	343.20	0.01
23 DANAHER CORP	3,784.76	0.07	22 GENERAL MILLS INC	710.68	0.01
4 DARDEN RESTAURANTS INC	680.58	0.01	33 GENERAL MOTORS CO	2,133.74	0.04
12 DATADOG INC - CLASS A	1,229.47	0.02	47 GILEAD SCIENCES INC	5,685.12	0.10
6 DECKERS OUTDOOR CORP	521.21	0.01	3 GLOBALFOUNDRIES INC	115.81	0.00
9 DEERE & CO	4,400.02	0.08	10 GLOBAL PAYMENTS INC	584.10	0.01
12 DELL TECHNOLOGIES -C	1,709.39	0.03	5 GODADDY INC - CLASS A	358.75	0.01
15 DEXCOM INC	817.57	0.01	11 GOLDMAN SACHS GP	8,076.63	0.15
14 DIGITAL REALTY TRUST INC	2,189.67	0.04	34 HALLIBURTON CO	1,150.55	0.02
7 DOCUSIGN INC	288.03	0.01	9 HARTFORD INSURANCE GROUP INC	1,056.30	0.02
8 DOLLAR TREE INC	760.35	0.01	6 HERSHEY CO/THE	1,082.57	0.02
1 DOMINO'S PIZZA INC	311.40	0.01	50 HEWLETT PACKARD ENTERPRISE	1,033.24	0.02
6 DOVER CORP	1,085.49	0.02	9 HILTON WORLDWIDE HOLDINGS IN	2,375.21	0.04
27 DOW INC	976.00	0.02	8 HOLOGIC INC	524.84	0.01
19 DUPONT DE NEMOURS INC	755.25	0.01	37 HOME DEPOT INC	10,561.47	0.19
15 EBAY INC	1,184.95	0.02	37 HP INC	616.88	0.01
10 ECOLAB INC	2,308.80	0.04	2 HUBBELL INC	851.83	0.02
15 EDISON INTERNATIONAL	952.70	0.02	2 HUBSPOT INC	423.71	0.01
19 EDWARDS LIFESCIENCES CORP	1,320.53	0.02	5 HUMANA INC	752.43	0.01
9 ELEVANCE HEALTH INC	2,286.71	0.04	3 HUNT (JB) TRANSPRT SVCS INC	551.73	0.01
30 ELI LILLY & CO	23,948.19	0.43	63 HUNTINGTON BANCSHARES INC	855.71	0.02
21 EMERSON ELECTRIC CO	2,387.97	0.04	11 ILLINOIS TOOL WORKS	2,484.98	0.04
18 ENTERGY CORP	1,755.32	0.03	6 ILLUMINA INC	641.87	0.01
5 EQUIFAX INC	781.42	0.01	6 INCYTE CORP	490.12	0.01
4 EQUINIX INC	3,403.02	0.06	15 INGERSOLL-RAND INC	1,043.05	0.02
11 EQUITABLE HOLDINGS INC	354.29	0.01	8 INSMED INC	1,135.36	0.02
15 EQUITY RESIDENTIAL	770.05	0.01	167 INTEL CORP	6,396.21	0.12
3 ESSEX PROPERTY TRUST INC	630.10	0.01	21 INTERCONTINENTAL EXCHANGE IN	2,866.59	0.05
9 ESTEE LAUDER COMPANIES-CL A	560.61	0.01	20 INTERNATIONAL PAPER CO	619.68	0.01
12 EVERPURE INC-A	614.89	0.01	35 INTL BUSINESS MACHINES CORP	7,363.00	0.13
14 EVERSOURCE ENERGY	841.80	0.02	12 INTL FLAVORS & FRAGRANCES	755.60	0.01
41 EXELON CORP	1,744.33	0.03	10 INTUIT INC	3,752.65	0.07
4 EXPEDIA GROUP INC	801.56	0.01	13 INTUITIVE SURGICAL INC	5,201.24	0.09
8 EXTRA SPACE STORAGE INC	910.47	0.02	7 IQVIA HOLDINGS INC	1,036.09	0.02
159 EXXON MOBIL CORP	23,412.55	0.42	9 IRON MOUNTAIN INC	797.83	0.01
8 FEDEX CORP	2,473.04	0.04	3 JACK HENRY & ASSOCIATES INC	411.49	0.01
8 FERGUSON ENTERPRISES INC	1,619.58	0.03	5 JACOBS SOLUTIONS INC	552.33	0.01
18 FIDELITY NATIONAL INFO SERV	732.84	0.01	91 JOHNSON & JOHNSON	19,305.71	0.35
31 FIFTH THIRD BANCORP	1,250.01	0.02	24 JOHNSON CONTROLS INTERNATION	2,727.65	0.05
4 FIRST SOLAR INC	684.81	0.01	102 JPMORGAN CHASE & CO	26,040.90	0.47
22 FISERV INC	1,065.44	0.02	72 KENVUE INC	1,077.31	0.02
15 FLEX LTD	852.20	0.02	53 KEURIG DR PEPPER INC	1,211.15	0.02
4 FLUTTER ENTERTAINMENT PLC-DI	352.80	0.01	37 KEYCORP	643.86	0.01
132 FORD MOTOR CO	1,322.06	0.02	7 KEYSIGHT TECHNOLOGIES IN	1,715.49	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11 KIMBERLY-CLARK CORP	920.99	0.02	3 PACKAGING CORP OF AMERICA	552.56	0.01
25 KIMCO REALTY CORP	487.55	0.01	82 PALANTIR TECHNOLOGIES INC-A	10,410.48	0.19
80 KINDER MORGAN INC	2,328.07	0.04	30 PALO ALTO NETWORKS INC	4,174.28	0.08
5 KLA CORP	6,389.56	0.12	11 PAYCHEX INC	879.47	0.02
34 KRAFT HEINZ CO/THE	663.65	0.01	39 PAYPAL HOLDINGS INC	1,530.96	0.03
20 KROGER CO	1,256.03	0.02	52 PEPSICO INC	7,008.40	0.13
3 LABCORP HOLDINGS INC	694.70	0.01	222 PFIZER INC	5,410.31	0.10
47 LAM RESEARCH CORP	8,715.52	0.16	89 P G & E CORP	1,357.17	0.02
13 LAS VEGAS SANDS CORP	607.92	0.01	14 PHILLIPS 66	2,213.61	0.04
9 LIBERTY MEDIA CORP-FORMULA-C	664.10	0.01	23 PINTEREST INC- CLASS A	366.10	0.01
21 LOWE'S COS INC	4,306.44	0.08	15 PNC FINANCIAL SERVICES GROUP	2,709.03	0.05
3 LPL FINANCIAL HOLDINGS INC	783.28	0.01	9 PPG INDUSTRIES INC	834.86	0.02
10 LYONDELLBASELL INDU-CL A	699.18	0.01	6 PRINCIPAL FINANCIAL GROUP	469.24	0.01
5 M & T BANK CORP	897.07	0.02	87 PROCTER & GAMBLE CO/THE	10,906.34	0.20
11 MARATHON PETROLEUM CORP	2,331.18	0.04	23 PROGRESSIVE CORP	3,957.23	0.07
9 MARRIOTT INTERNATIONAL -CL A	2,554.79	0.05	35 PROLOGIS INC	4,015.19	0.07
19 MARSH & MCLENNAN COS	2,860.22	0.05	11 PRUDENTIAL FINANCIAL INC	932.64	0.02
32 MARVELL TECHNOLOGY INC	2,750.91	0.05	5 PTC INC	618.34	0.01
30 MASTERCARD INC - A	13,009.72	0.24	17 PUBLIC SERVICE ENTERPRISE GP	1,194.37	0.02
10 MCCORMICK & CO-NON VTG SHRS	437.77	0.01	42 QUALCOMM INC	4,694.29	0.08
94 MERCK & CO. INC.	9,813.63	0.18	6 RAYMOND JAMES FINANCIAL INC	753.98	0.01
82 META PLATFORMS INC-CLASS A	40,717.46	0.74	37 REALTY INCOME CORP	1,964.64	0.04
18 METLIFE INC	1,104.81	0.02	4 REGENERON PHARMACEUTICALS	2,682.31	0.05
1 METTLER-TOLEDO INTERNATIONAL	1,094.60	0.02	26 REGIONS FINANCIAL CORP	589.41	0.01
42 MICRON TECHNOLOGY INC	12,314.95	0.22	7 REPUBLIC SERVICES INC	1,330.62	0.02
280 MICROSOFT CORP	89,956.26	1.63	6 RESMED INC	1,168.96	0.02
5 MID-AMERICA APARTMENT COMM	529.94	0.01	8 RITCHIE BRO AUCTION - REG SHS	663.75	0.01
52 MONDELEZ INTERNATIONAL INC-A	2,601.35	0.05	30 RIVIAN AUTOMOTIVE INC-A	391.86	0.01
3 MONGODB INC	637.31	0.01	4 ROCKWELL AUTOMATION INC	1,245.89	0.02
6 MOODY'S CORP	2,271.74	0.04	11 ROLLINS INC	509.90	0.01
42 MORGAN STANLEY	5,998.91	0.11	13 ROSS STORES INC	2,444.19	0.04
6 MOTOROLA SOLUTIONS INC	2,259.87	0.04	15 ROYALTY PHARMA PLC- CL A	624.50	0.01
3 MSCI INC	1,403.43	0.03	11 S&P GLOBAL INC	4,060.70	0.07
17 NASDAQ INC	1,252.50	0.02	34 SALESFORCE INC	5,508.40	0.10
5 NATERA INC	867.86	0.02	5 SBA COMMUNICATIONS CORP	746.88	0.01
8 NETAPP INC	710.92	0.01	8 SEAGATE TECHNOLOGY HOLDINGS	2,720.08	0.05
44 NEWMONT CORP	4,133.83	0.07	26 SEMPRA	2,192.69	0.04
69 NEXTEER AUTOMOTIVE GROUP LTD	38.42	0.00	40 SERVICENOW INC	3,629.58	0.07
43 NIKE INC -CL B	1,971.24	0.04	12 SIMON PROPERTY GROUP INC	1,942.68	0.04
9 NORFOLK SOUTHERN CORP	2,241.80	0.04	60 SLB LTD	2,676.10	0.05
8 NRG ENERGY INC	1,014.68	0.02	4 SOUTHERN COPPER CORP	597.33	0.01
883 NVIDIA CORP	133,653.19	2.42	6 SOUTHWEST AIRLINES CO	195.64	0.00
6 OKTA INC	409.88	0.01	9 SS&C TECHNOLOGIES HOLDINGS	527.80	0.01
10 OMNICOM GROUP	653.62	0.01	43 STARBUCKS CORP	3,343.49	0.06
22 ONEOK INC	1,725.90	0.03	9 STATE STREET CORP	988.58	0.02
16 ON SEMICONDUCTOR	859.85	0.02	4 STERIS PLC	767.68	0.01
62 ORACLE CORP	7,916.00	0.14	15 SUNBELT RENTALS HOLDINGS INC	815.50	0.01
13 OTIS WORLDWIDE CORP	869.68	0.02	23 SUPER MICRO COMPUTER INC	454.53	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15 SYNCHRONY FINANCIAL	885.52	0.02	10 YUM! BRANDS INC	1,349.42	0.02
7 SYNOPSIS INC	2,408.75	0.04	3 ZILLOW GROUP INC - A	107.77	0.00
7 TARGA RESOURCES CORP	1,523.27	0.03	6 ZILLOW GROUP INC - C	215.48	0.00
16 TARGET CORP	1,683.04	0.03	10 ZOOM COMMUNICATIONS INC	697.71	0.01
6 TERADYNE INC	1,543.79	0.03	Bonds	3,345,064.05	60.47
106 TESLA INC	34,200.23	0.62	Austria	90,698.69	1.64
34 TEXAS INSTRUMENTS INC	5,728.83	0.10	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	896.55	0.02
10 THE CIGNA GROUP	2,315.14	0.04	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	933.05	0.02
14 THERMO FISHER SCIENTIFIC INC	5,972.42	0.11	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	596.00	0.01
41 TJX COMPANIES INC	5,682.78	0.10	6,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	4,350.00	0.08
18 T-MOBILE US INC	3,281.15	0.06	1,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	937.44	0.02
7 TRANSUNION	420.35	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	355.60	0.01
9 TRAVELERS COS INC/THE	2,278.35	0.04	1,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	514.50	0.01
9 TRIMBLE INC	509.52	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	302.70	0.01
6 T ROWE PRICE GROUP INC	469.40	0.01	1,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	679.00	0.01
46 TRUIST FINANCIAL CORP	1,835.29	0.03	9,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	6,375.60	0.12
6 TWILIO INC - A	655.20	0.01	1,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	944.13	0.02
2 TYLER TECHNOLOGIES INC	594.31	0.01	5,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	4,947.05	0.09
11 TYSON FOODS INC-CL A	611.67	0.01	2,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	1,975.14	0.04
2 ULTA BEAUTY INC	907.33	0.02	1,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	981.64	0.02
23 UNION PACIFIC CORP	4,843.13	0.09	7,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	7,025.48	0.13
3 UNITED AIRLINES HOLDINGS INC	239.72	0.00	1,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	929.60	0.02
34 UNITEDHEALTH GROUP INC	7,984.78	0.14	1,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	964.90	0.02
28 UNITED PARCEL SERVICE-CL B	2,390.77	0.04	1,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	1,022.97	0.02
2 UNITED RENTALS INC	1,264.64	0.02	1,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	996.70	0.02
57 US BANCORP	2,572.96	0.05	6,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	6,412.80	0.12
11 VALERO ENERGY CORP	2,358.86	0.04	2,000 OMV AG 0.75% 16-06-30 EMTN	1,798.40	0.03
20 VENTAS INC	1,419.55	0.03	13,000 OMV AG 1.0% 03-07-34 EMTN	10,542.35	0.19
6 VERISK ANALYTICS INC	988.11	0.02	3,000 OMV AG 2.375% 09-04-32 EMTN	2,841.63	0.05
159 VERIZON COMMUNICATIONS INC	6,927.44	0.13	29,000 OMV AG 3.75% 04-09-36 EMTN	28,685.06	0.52
10 VERTEX PHARMACEUTICALS INC	3,875.54	0.07	5,000 OMV AG 3.875% 10-11-40 EMTN	4,690.40	0.08
15 VERTIV HOLDINGS CO-A	3,262.19	0.06	Belgium	104,267.12	1.88
63 VISA INC-CLASS A SHARES	16,525.88	0.30	7,000 ANHEUSER INBEV SANV 1.5% 18-04-30	6,506.78	0.12
5 VULCAN MATERIALS CO	1,181.65	0.02	5,000 ANHEUSER INBEV SANV 2.0% 17-03-28	4,894.30	0.09
164 WALMART INC	17,689.57	0.32	41,000 ANHEUSER INBEV SANV 2.75% 17-03-36	37,201.76	0.67
68 WALT DISNEY CO/THE	5,688.11	0.10	1,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	843.97	0.02
94 WARNER BROS DISCOVERY INC	2,240.27	0.04	1,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	888.11	0.02
13 WASTE MANAGEMENT INC	2,592.67	0.05	4,000 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	3,370.32	0.06
4 WATERS CORP	1,033.85	0.02	2,000 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	1,233.40	0.02
115 WELLS FARGO & CO	7,945.80	0.14	2,000 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	632.40	0.01
25 WELLTOWER INC	4,289.84	0.08	2,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	1,916.56	0.03
13 WESTERN DIGITAL CORP	3,051.87	0.06	1,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	940.83	0.02
3 WEST PHARMACEUTICAL SERVICES	652.60	0.01	1,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	901.72	0.02
28 WEYERHAEUSER CO	593.68	0.01	9,000 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	7,898.13	0.14
5 WILLIAMS-SONOMA INC	791.23	0.01	1,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	538.30	0.01
9 WORKDAY INC-CLASS A	1,014.82	0.02	1,000 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	794.60	0.01
8 WR BERKLEY CORP	460.20	0.01	1,000 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	637.90	0.01
8 XYLEM INC	829.72	0.01	1,000 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	618.90	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	815.60	0.01	8,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	7,654.08	0.14
2,000 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	1,205.00	0.02	4,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,760.80	0.03
1,000 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	646.50	0.01	4,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	1,706.40	0.03
1,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	982.71	0.02	6,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	5,674.50	0.10
1,000 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	993.65	0.02	4,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	3,352.84	0.06
9,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	8,008.20	0.14	13,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	10,245.30	0.19
2,000 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	1,914.62	0.03	4,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	2,963.20	0.05
2,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	1,965.26	0.04	6,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	5,530.68	0.10
1,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	973.04	0.02	3,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	1,735.20	0.03
1,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	967.36	0.02	3,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	1,529.40	0.03
1,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	834.60	0.02	43,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	33,196.00	0.60
1,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	921.40	0.02	3,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	2,013.30	0.04
3,000 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	2,578.80	0.05	2,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	1,838.48	0.03
2,000 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	1,898.80	0.03	6,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	5,929.14	0.11
2,000 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	2,095.10	0.04	20,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	19,614.00	0.35
2,000 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	2,065.40	0.04	1,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	978.85	0.02
5,000 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	5,583.10	0.10	3,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	2,378.10	0.04
Finland	15,020.57	0.27	5,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	4,975.05	0.09
1,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	879.21	0.02	3,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	2,968.68	0.05
1,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	724.80	0.01	8,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	7,991.92	0.14
1,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	856.06	0.02	2,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	1,944.70	0.04
1,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	621.20	0.01	3,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	2,309.10	0.04
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	968.90	0.02	14,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	11,312.00	0.20
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	947.02	0.02	8,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	7,638.00	0.14
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	923.57	0.02	8,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	7,710.00	0.14
1,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	852.79	0.02	5,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	4,353.00	0.08
1,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	987.23	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	3,215.20	0.06
1,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	647.70	0.01	7,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	6,997.34	0.13
1,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	871.60	0.02	5,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	4,907.50	0.09
1,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	1,001.24	0.02	2,000 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	1,864.60	0.03
1,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	926.10	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	3,518.80	0.06
1,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	1,002.14	0.02	3,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	2,785.80	0.05
1,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	839.30	0.02	2,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	1,834.00	0.03
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	990.14	0.02	3,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	3,010.80	0.05
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	981.57	0.02	2,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	1,951.80	0.04
France	697,811.41	12.61	4,000 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	4,176.80	0.08
100,000 BNP PAR 4.75% 13-11-32 EMTN	103,875.00	1.88	7,000 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	7,586.18	0.14
100,000 CA 3.875% 20-04-31 EMTN	101,274.00	1.83	4,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	4,295.84	0.08
100,000 ENGIE 3.625% 11-01-30 EMTN	100,620.00	1.82	7,000 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	7,980.42	0.14
8,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	6,548.32	0.12	15,000 GIE PSA TRESORERIE 6.0% 19-09-33	16,170.15	0.29
10,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	8,977.30	0.16	47,000 ORANGE 8.125% 28-01-33 EMTN	59,312.12	1.07
4,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	3,468.56	0.06	3,000 RCI BANQUE 3.375% 06-06-30	2,943.90	0.05
5,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	4,176.40	0.08	10,000 RCI BANQUE 3.75% 04-10-27	10,056.80	0.18
7,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	6,490.40	0.12	2,000 RCI BANQUE 4.125% 04-04-31	2,016.86	0.04
1,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	617.70	0.01	5,000 RCI BANQUE 4.875% 14-06-28	5,119.15	0.09
2,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	533.00	0.01	25,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	28,639.25	0.52
28,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	14,887.60	0.27	Germany	837,152.12	15.13
9,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	8,657.10	0.16	100,000 ALLIANZ SE 4.597% 07-09-38	101,656.00	1.84

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
15,000 BASF 0.875% 06-10-31 EMTN	13,084.80	0.24	4,000 FRESENIUS SE 2.875% 15-02-29	3,957.00	0.07
2,000 BASF 1.5% 22-05-30	1,865.42	0.03	2,000 FRESENIUS SE 3.5% 15-03-34	1,927.58	0.03
30,000 BASF 1.625% 15-11-37 EMTN	22,975.80	0.42	2,000 FRESENIUS SE 5.125% 05-10-30	2,118.58	0.04
5,000 BAYER 4.25% 26-08-29 EMTN	5,101.40	0.09	20,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	19,878.20	0.36
28,000 BAYER 4.625% 26-05-33 EMTN	28,935.20	0.52	10,000 HOCHTIEF AG 4.25% 31-05-30	10,219.50	0.18
10,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	9,896.00	0.18	10,000 KNORR BREMSE AG 3.0% 30-09-29	9,886.40	0.18
11,000 BUNDSOBLIGATION 1.3% 15-10-27	10,787.92	0.20	5,000 LANXESS AG 0.0% 08-09-27 EMTN	4,720.90	0.09
5,000 BUNDSOBLIGATION 2.1% 12-04-29	4,922.35	0.09	5,000 MERCEDESSENZ GROUP AG 0.75% 11-03-33	4,112.65	0.07
7,000 BUNDSOBLIGATION 2.2% 10-10-30	6,848.38	0.12	10,000 MERCEDESSENZ GROUP AG 1.125% 08-08-34	8,115.80	0.15
3,000 BUNDSOBLIGATION 2.2% 13-04-28	2,975.37	0.05	5,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	4,723.00	0.09
2,000 BUNDSOBLIGATION 2.4% 18-04-30	1,977.58	0.04	3,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	2,481.45	0.04
3,000 BUNDSOBLIGATION 2.4% 19-10-28	2,982.99	0.05	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	2,709.06	0.05
2,000 BUNDSOBLIGATION 2.5% 11-10-29	1,988.50	0.04	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	2,634.78	0.05
1,000 BUNDSOBLIGATION 2.5% 16-04-31	988.87	0.02	1,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	851.91	0.02
5,000 COMMERZBANK AKTIENGESSELLSCHAFT 0.375% 01-09-27	4,814.95	0.09	2,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	1,528.22	0.03
19,000 COMMERZBANK AKTIENGESSELLSCHAFT 1.5% 28-08-28	18,334.43	0.33	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	2,208.60	0.04
10,000 CONTINENTAL 3.5% 01-10-29 EMTN	9,936.10	0.18	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,673.03	0.05
10,000 COVESTRO AG 1.375% 12-06-30	9,119.40	0.16	17,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	15,152.61	0.27
15,000 DEUTSCHE BOERSE 1.125% 26-03-28	14,442.00	0.26	15,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	12,978.45	0.23
5,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	5,065.95	0.09	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	2,595.36	0.05
10,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	10,120.20	0.18	6,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	2,630.40	0.05
3,000 DEUTSCHE POST AG 1.0% 20-05-32	2,604.72	0.05	16,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	7,051.20	0.13
5,000 DEUTSCHE POST AG 3.5% 24-03-34	4,934.30	0.09	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	1,230.60	0.02
14,000 DEUTSCHE POST AG 3.5% 25-03-36	13,622.14	0.25	2,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	1,918.96	0.03
7,000 DEUTSCHE POST AG 3.75% 25-11-37	6,837.11	0.12	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	2,804.76	0.05
5,000 DEUTSCHE TELEKOM AG 1.375% 05-07-34	4,184.15	0.08	3,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	2,806.32	0.05
18,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	11,086.02	0.20	3,000 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	2,839.86	0.05
20,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	16,513.20	0.30	3,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	2,886.09	0.05
12,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	11,735.28	0.21	3,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	2,915.97	0.05
4,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	3,915.40	0.07	3,000 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	2,343.90	0.04
10,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	9,626.50	0.17	6,000 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	3,953.40	0.07
10,000 DEUTSCHE TELEKOM AG 3.25% 20-03-36	9,542.30	0.17	3,000 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	2,811.57	0.05
2,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	1,791.36	0.03	3,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	2,131.80	0.04
10,000 EON SE 0.875% 18-10-34 EMTN	7,855.30	0.14	12,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	8,539.20	0.15
7,000 EON SE 3.5% 16-04-33 EMTN	6,893.32	0.12	2,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	1,960.56	0.04
3,000 EON SE 3.875% 05-09-38 EMTN	2,902.92	0.05	3,000 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	2,851.11	0.05
10,000 EON SE 3.875% 12-01-35 EMTN	9,990.30	0.18	2,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	1,932.24	0.03
7,000 EON SE 3.895% 19-01-38 EMTN	6,834.31	0.12	4,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	3,944.64	0.07
5,000 EON SE 4.0% 16-01-40 EMTN	4,856.40	0.09	5,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	4,391.00	0.08
15,000 EON SE 4.125% 25-03-44 EMTN	14,571.00	0.26	2,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	1,928.38	0.03
10,000 EVONIK INDUSTRIES 0.75% 07-09-28	9,399.90	0.17	7,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	6,752.48	0.12
5,000 EVONIK INDUSTRIES 3.25% 15-01-30	4,952.60	0.09	4,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	3,462.40	0.06
5,000 FRESENIUS MEDICAL CARE AG 1.25% 29-11-29	4,616.90	0.08	3,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	2,485.20	0.04
7,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	6,444.48	0.12	1,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	913.90	0.02
10,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	9,926.70	0.18	3,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	2,944.89	0.05
2,000 FRESENIUS SE 1.625% 08-10-27	1,953.92	0.04	3,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	2,925.12	0.05
3,000 FRESENIUS SE 2.75% 15-09-29	2,921.88	0.05	4,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	3,873.40	0.07
			2,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	1,980.46	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	894.30	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,970.50	0.04
5,000 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	4,931.50	0.09	9,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	8,915.31	0.16
3,000 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	3,253.80	0.06	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	580.60	0.01
1,000 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	1,109.30	0.02	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	640.60	0.01
4,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	4,184.52	0.08	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	861.10	0.02
3,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	3,400.53	0.06	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	1,855.76	0.03
2,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	2,330.00	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	2,809.20	0.05
2,000 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	2,244.92	0.04	4,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	3,769.56	0.07
12,000 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	12,608.28	0.23	12,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	11,968.68	0.22
1,000 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	1,126.06	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	2,984.10	0.05
25,000 SYMRISE AG 3.25% 24-09-32	24,383.00	0.44	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	1,538.00	0.03
100,000 VONOVIA SE 0.25% 01-09-28 EMTN	92,671.00	1.68	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	978.40	0.02
Ireland	41,807.64	0.76	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	1,996.34	0.04
7,000 FRESSENIUS FINANCE IRELAND 0.5% 01-10-28	6,501.46	0.12	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	695.60	0.01
5,000 GRENKE FINANCE 5.125% 04-01-29	5,131.60	0.09	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,995.04	0.04
5,000 GRENKE FINANCE 5.75% 06-07-29	5,234.00	0.09	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	1,986.88	0.04
1,000 IRELAND GOVERNMENT BOND 0.0% 18-10-31	854.06	0.02	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	990.87	0.02
1,000 IRELAND GOVERNMENT BOND 0.35% 18-10-32	845.61	0.02	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	893.10	0.02
1,000 IRELAND GOVERNMENT BOND 0.4% 15-05-35	781.74	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	1,999.26	0.04
1,000 IRELAND GOVERNMENT BOND 0.55% 22-04-41	657.10	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	1,994.64	0.04
1,000 IRELAND GOVERNMENT BOND 1.1% 15-05-29	951.39	0.02	5,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	4,445.50	0.08
4,000 IRELAND GOVERNMENT BOND 1.3% 15-05-33	3,570.04	0.06	5,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	4,876.55	0.09
9,000 IRELAND GOVERNMENT BOND 1.35% 18-03-31	8,402.85	0.15	1,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	989.23	0.02
1,000 IRELAND GOVERNMENT BOND 1.5% 15-05-50	660.10	0.01	1,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	927.10	0.02
1,000 IRELAND GOVERNMENT BOND 1.7% 15-05-37	849.70	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	1,693.40	0.03
1,000 IRELAND GOVERNMENT BOND 2.0% 18-02-45	783.70	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	1,975.88	0.04
1,000 IRELAND GOVERNMENT BOND 2.4% 15-05-30	984.33	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	1,969.24	0.04
1,000 IRELAND GOVERNMENT BOND 2.6% 18-10-34	961.46	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	2,911.29	0.05
5,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	4,638.50	0.08	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	2,018.52	0.04
Italy	349,483.78	6.32	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	2,020.68	0.04
50,000 ENEL 5.625% 21-06-27 EMTN	51,531.50	0.93	5,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	4,826.95	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,902.12	0.03	5,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	4,325.50	0.08
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	1,862.72	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	2,013.14	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	1,895.52	0.03	4,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	4,060.64	0.07
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	1,737.66	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	2,020.38	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	1,783.74	0.03	6,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	5,883.36	0.11
1,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	736.00	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	1,972.36	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	1,728.58	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	2,040.92	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	1,822.34	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	2,039.94	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	1,754.40	0.03	4,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	4,021.56	0.07
2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,949.00	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	2,019.26	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	1,869.40	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	1,831.20	0.03
1,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	802.52	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	1,923.00	0.03
18,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	11,365.20	0.21	2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	2,052.04	0.04
1,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	908.02	0.02	8,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	8,261.20	0.15
9,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	8,393.49	0.15	21,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	21,371.28	0.39
2,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	1,164.60	0.02	11,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	11,373.56	0.21
2,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	1,465.80	0.03	4,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	4,019.20	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	2,059.84	0.04	2,000 NETHERLANDS GOVERNMENT 0.0% 15-01-52	832.60	0.02
9,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	8,648.10	0.16	2,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	1,779.16	0.03
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	2,000.40	0.04	1,000 NETHERLANDS GOVERNMENT 0.0% 15-07-31	862.07	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	2,072.20	0.04	1,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	923.10	0.02
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	2,880.30	0.05	16,000 NETHERLANDS GOVERNMENT 0.5% 15-01-40	11,028.80	0.20
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	2,095.42	0.04	2,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	1,915.48	0.03
5,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	5,264.05	0.10	2,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	1,479.60	0.03
4,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	4,057.20	0.07	1,000 NETHERLANDS GOVERNMENT 2.5% 15-01-30	990.99	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	1,986.80	0.04	10,000 NETHERLANDS GOVERNMENT 2.5% 15-01-31	9,860.90	0.18
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	2,021.40	0.04	1,000 NETHERLANDS GOVERNMENT 2.5% 15-01-33	973.21	0.02
4,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	4,169.32	0.08	3,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	2,905.77	0.05
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	2,106.80	0.04	2,000 NETHERLANDS GOVERNMENT 2.5% 15-07-34	1,921.08	0.03
5,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	5,461.30	0.10	1,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	952.28	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	2,182.00	0.04	2,000 NETHERLANDS GOVERNMENT 2.75% 15-01-47	1,788.40	0.03
2,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	2,179.40	0.04	13,000 NETHERLANDS GOVERNMENT 3.25% 15-01-44	12,695.80	0.23
4,000 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	4,296.60	0.08	1,000 NETHERLANDS GOVERNMENT 3.5% 15-01-56	1,000.20	0.02
3,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	3,404.25	0.06	2,000 NETHERLANDS GOVERNMENT 3.75% 15-01-42	2,081.80	0.04
3,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	3,381.42	0.06	2,000 NETHERLANDS GOVERNMENT 5.5% 15-01-28	2,098.44	0.04
3,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	3,170.55	0.06	10,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	7,898.70	0.14
20,000 UNICREDIT 3.25% 27-07-27 EMTN	19,996.00	0.36	10,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	9,737.20	0.18
10,000 UNICREDIT 4.15% 26-04-27 EMTN	10,071.40	0.18	5,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	4,648.75	0.08
Luxembourg	167,519.76	3.03	20,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	15,397.80	0.28
25,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	26,271.25	0.47	36,000 TELEFONICA EUROPE BV 5.875% 14-02-33	40,078.44	0.72
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.625% 07-03-31	91,256.00	1.65	2,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	1,945.92	0.04
10,000 NESTLE FIN 0.375% 03-12-40	6,045.80	0.11	Portugal	13,537.93	0.24
10,000 NESTLE FIN 0.375% 12-05-32	8,397.00	0.15	4,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	3,466.84	0.06
7,000 NESTLE FIN 0.875% 14-06-41	4,508.56	0.08	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	900.74	0.02
2,000 NESTLE FIN 1.5% 01-04-30 EMTN	1,883.34	0.03	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	970.56	0.02
5,000 NESTLE FIN 1.5% 29-03-35 EMTN	4,178.65	0.08	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	800.84	0.01
2,000 NESTLE FIN 2.875% 14-01-32	1,952.42	0.04	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	523.00	0.01
10,000 NESTLE FIN 3.375% 15-11-34	9,862.10	0.18	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	976.85	0.02
10,000 NESTLE FIN 3.5% 14-01-45 EMTN	9,150.20	0.17	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	986.06	0.02
4,000 NESTLE FIN 3.75% 14-11-35	4,014.44	0.07	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	930.07	0.02
Netherlands	310,960.43	5.62	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	969.87	0.02
5,000 BMW FIN 1.5% 06-02-29 EMTN	4,759.65	0.09	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	931.40	0.02
5,000 BMW FIN 3.625% 22-05-35 EMTN	4,875.25	0.09	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	1,026.80	0.02
5,000 BMW FIN 3.75% 20-11-34 EMTN	4,947.05	0.09	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	1,054.90	0.02
10,000 BMW FIN 3.75% 27-01-36 EMTN	9,735.00	0.18	Spain	228,525.54	4.13
5,000 BMW INTL INVESTMENT 3.5% 22-01-33	4,914.35	0.09	100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	94,641.00	1.71
2,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	1,919.40	0.03	3,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	2,857.14	0.05
8,000 DEUTSCHE TELEKOM INTERN FINANCE BV 7.5% 24-01-33	9,812.80	0.18	3,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	2,598.93	0.05
100,000 ING GROEP NV 0.875% 09-06-32	97,250.00	1.76	3,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	2,729.34	0.05
25,000 LINDE FINANCE BV 1.0% 20-04-28	23,917.00	0.43			
10,000 MERCEDESSENZ INTL FINANCE BV 3.25% 10-01-32	9,810.50	0.18			
2,000 NETHERLANDS GOVERNMENT 0.0% 15-01-29	1,857.14	0.03			
2,000 NETHERLANDS GOVERNMENT 0.0% 15-01-38	1,365.80	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	4,360.15	0.08	United States of America	397,671.06	7.19
2,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	1,849.54	0.03	12,000 BMW US LLC 3.375% 02-02-34	11,533.32	0.21
2,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	1,738.80	0.03	100,000 CA LA 1.25% 08-03-31	90,217.00	1.63
4,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	3,902.52	0.07	100,000 JPM CHASE 1.963% 23-03-30 EMTN	95,673.00	1.73
3,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	2,808.33	0.05	100,000 MORGAN STANLEY 1.102% 29-04-33	84,860.00	1.53
2,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	1,487.80	0.03	50,000 PROCTER AND GAMBLE 4.875% 11-05-27	51,012.00	0.92
22,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	14,370.40	0.26	12,000 TOYOTA MOTOR CREDIT 3.125% 20-04-32	11,640.24	0.21
2,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	1,056.00	0.02	50,000 WALMART 4.875% 21-09-29	52,735.50	0.95
2,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	1,418.00	0.03	Rights	-	0.00
3,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	2,786.61	0.05	Italy	-	0.00
3,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	2,921.46	0.05	402 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	-	0.00
2,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	1,940.46	0.04	Total securities portfolio	5,467,869.81	98.84
2,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	1,922.52	0.03			
3,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	2,942.91	0.05			
2,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	921.80	0.02			
3,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	2,626.86	0.05			
4,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	2,592.40	0.05			
3,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	2,886.54	0.05			
2,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	1,886.98	0.03			
1,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	992.70	0.02			
5,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	4,989.50	0.09			
2,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	1,930.30	0.03			
1,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	993.32	0.02			
1,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	804.50	0.01			
7,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	5,929.00	0.11			
7,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	6,918.38	0.13			
1,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	1,003.92	0.02			
2,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	1,992.40	0.04			
3,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	2,937.57	0.05			
1,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	978.54	0.02			
2,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	1,988.54	0.04			
2,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	1,877.00	0.03			
1,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	861.40	0.02			
3,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	3,016.59	0.05			
1,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	959.30	0.02			
2,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	2,041.20	0.04			
2,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	2,036.72	0.04			
2,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	2,028.00	0.04			
4,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	3,914.80	0.07			
2,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	2,110.80	0.04			
2,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	2,195.40	0.04			
4,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	4,480.80	0.08			
2,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	2,117.60	0.04			
2,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	2,315.20	0.04			
4,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	4,603.76	0.08			
3,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	3,261.81	0.06			
Switzerland	90,608.00	1.64			
100,000 UBS GROUP AG 0.65% 10-09-29	90,608.00	1.64			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	5,188,558.70	98.88	229 SOUTH32 LTD	581.25	0.01
Shares	2,607,793.70	49.70	177 STOCKLAND	453.47	0.01
Australia	51,314.23	0.98	52 SUNCORP GROUP LTD	499.20	0.01
29 ALS LTD	358.56	0.01	2 TECHNOLOGY ONE LTD	31.91	0.00
173 AMP LTD	134.71	0.00	235 TELSTRA GROUP LTD	744.55	0.01
129 ANZ GROUP HOLDINGS LTD	2,758.21	0.05	135 TRANSURBAN GROUP	1,124.26	0.02
98 APA GROUP	579.62	0.01	49 TREASURY WINE ESTATES LTD	108.06	0.00
24 ARISTOCRAT LEISURE LTD	646.69	0.01	180 VICINITY CENTRES	250.37	0.00
7 ATLASSIAN CORP-CL A	414.64	0.01	47 WESFARMERS LTD	2,036.96	0.04
35 BENDIGO AND ADELAIDE BANK	205.76	0.00	148 WESTPAC BANKING CORP	3,472.37	0.07
217 BHP GROUP LTD	6,499.81	0.12	85 WOODSIDE ENERGY GROUP LTD	1,770.94	0.03
23 BLUESCOPE STEEL LTD	351.64	0.01	53 WOOLWORTHS GROUP LTD	1,147.08	0.02
61 BRAMBLES LTD	819.47	0.02	32 WORLEY LTD	213.23	0.00
3 CAR GROUP LTD	40.66	0.00	Austria	2,437.90	0.05
28 CHARTER HALL GROUP	310.08	0.01	4 ANDRITZ AG	238.00	0.00
143 CLEANAWAY WASTE MANAGEMENT L	192.96	0.00	5 BAWAG GROUP AG	647.50	0.01
58 COLES GROUP LTD	757.11	0.01	12 ERSTE GROUP BANK AG	1,110.00	0.02
73 COMMONWEALTH BANK OF AUSTRAL	7,277.00	0.14	7 OMV AG	442.40	0.01
30 COMPUTERSHARE LTD	506.27	0.01	Belgium	3,072.58	0.06
21 CSL LTD	1,757.34	0.03	4 GROUPE BRUXELLES LAMBERT NV	311.00	0.01
66 DEXUS/AU	232.25	0.00	10 KBC GROUP NV	1,045.00	0.02
1 DYNNOBEL LTD	1.85	0.00	5 UCB SA	1,292.50	0.02
97 EVOLUTION MINING LTD	727.66	0.01	19 WAREHOUSES DE PAUW SCA	424.08	0.01
76 FORTESCUE LTD	917.53	0.02	Bermuda	2,235.22	0.04
102 GPT GROUP	274.66	0.01	14 ARCH CAPITAL GROUP LTD	1,166.34	0.02
119 INSURANCE AUSTRALIA GROUP	519.21	0.01	2 EVEREST GROUP LTD	567.35	0.01
6 JB HI-FI LTD	258.29	0.00	29 HISCOX LTD	501.53	0.01
21 LYNAS RARE EARTHS LTD	236.68	0.00	Canada	68,780.08	1.31
15 MACQUARIE GROUP LTD	1,800.48	0.03	24 AGNICO EAGLE MINES LTD	4,214.61	0.08
143 MEDIBANK PRIVATE LTD	370.61	0.01	23 ALTAGAS LTD	690.16	0.01
74 METCASH LTD	130.20	0.00	32 BANK OF MONTREAL	3,749.77	0.07
212 MIRVAC GROUP	223.05	0.00	56 BANK OF NOVA SCOTIA	3,359.76	0.06
133 NATIONAL AUSTRALIA BANK LTD	3,276.18	0.06	84 BARRICK MINING CORP	2,969.87	0.06
62 NORTHERN STAR RESOURCES LTD	750.35	0.01	14 BCE INC	305.61	0.01
30 ORICA LTD	357.72	0.01	4 BOMBARDIER INC-B	612.01	0.01
227 PLS GROUP LTD	690.86	0.01	104 BROOKFIELD CORP	3,645.93	0.07
80 QBE INSURANCE GROUP LTD	1,009.57	0.02	26 CANADIAN NATL RAILWAY CO	2,315.17	0.04
116 QUBE HOLDINGS LTD	335.11	0.01	42 CANADIAN PACIFIC KANSAS CITY	2,859.38	0.05
4 REA GROUP LTD	371.92	0.01	42 CAN IMPERIAL BK OF COMMERCE	3,443.69	0.07
15 RIO TINTO LTD	1,439.37	0.03	9 CGI INC	569.23	0.01
231 SCENTRE GROUP	455.88	0.01	11 DOLLARAMA INC	1,167.97	0.02
20 SEEK LTD	165.84	0.00	97 ENBRIDGE INC	4,549.13	0.09
217 SIGMA HEALTHCARE LTD	341.82	0.01	43 FIRST QUANTUM MINERALS LTD	889.44	0.02
12 SIMS LTD	127.68	0.00	19 HYDRO ONE LTD	678.85	0.01
21 SONIC HEALTHCARE LTD	255.28	0.00	44 IAMGOLD CORP	715.84	0.01
			8 INTACT FINANCIAL CORP	1,254.17	0.02
			13 KEYERA CORP	435.04	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
56 KINROSS GOLD CORP	1,481.19	0.03	23 UPM-KYMMENE OYJ	616.40	0.01
32 LOBLAW COMPANIES LTD	1,262.13	0.02	9 VALMET OYJ	219.33	0.00
6 LULULEMON ATHLETICA INC	797.26	0.02	21 WARTSILA OYJ ABP	665.91	0.01
17 MAGNA INTERNATIONAL INC	821.38	0.02	France	62,622.57	1.19
76 MANULIFE FINANCIAL CORP	2,264.95	0.04	10 ACCOR SA	406.20	0.01
5 METRO INC/CN	295.97	0.01	24 AIR LIQUIDE SA-PF-2028	4,270.08	0.08
18 NATIONAL BANK OF CANADA	2,015.10	0.04	18 ALSTOM	436.68	0.01
22 NUTRIEN LTD	1,436.75	0.03	3 AMUNDI SA	220.05	0.00
12 OPEN TEXT CORP	231.35	0.00	73 AXA SA	2,864.52	0.05
27 PEMBINA PIPELINE CORP	1,045.61	0.02	42 BNP PARIBAS	3,401.58	0.06
25 POWER CORP OF CANADA	1,041.23	0.02	49 BOLLORE SE	240.00	0.00
65 ROYAL BANK OF CANADA	9,090.58	0.17	9 BOUYGUES SA	444.69	0.01
21 SAPUTO INC	567.59	0.01	20 BUREAU VERITAS SA	514.00	0.01
26 SUN LIFE FINANCIAL INC	1,409.19	0.03	7 CAPGEMINI SE	703.50	0.01
47 TC ENERGY CORP	2,546.20	0.05	23 CARREFOUR SA	365.82	0.01
22 TECK RESOURCES LTD-CLS B	986.47	0.02	19 COMPAGNIE DE SAINT GOBAIN	1,331.14	0.03
30 TELUS (NON CANADIAN)	333.78	0.01	40 CREDIT AGRICOLE SA	637.20	0.01
16 TMX GROUP LTD	490.86	0.01	27 DANONE	1,864.08	0.04
12 WASTE CONNECTIONS INC	1,686.77	0.03	28 DASSAULT SYSTEMES SE	483.56	0.01
9 WESTON (GEORGE) LTD	560.09	0.01	13 EDENRED	221.78	0.00
Chile	609.27	0.01	3 EIFFAGE	393.45	0.01
16 ANTOFAGASTA PLC	609.27	0.01	75 ENGIE SA-PF-2028	2,078.25	0.04
China	371.73	0.01	12 ESSILORLUXOTTICA	2,380.80	0.05
367 LENOVO GROUP LTD	371.73	0.01	18 GETLINK SE	334.26	0.01
Denmark	10,525.95	0.20	1 HERMES INTERNATIONAL	1,609.00	0.03
5 CARLSBERG AS-B	537.44	0.01	3 KERING	769.80	0.01
9 DSV A/S	1,843.97	0.04	9 KLEPIERRE SA	291.78	0.01
3 GENMAB A/S	687.73	0.01	1 L'OREAL	349.35	0.01
20 H LUNDBECK A/S	106.79	0.00	9 L'OREAL SA-PF-2028	3,144.15	0.06
7 H LUNDBECK A/S-A SHS	31.29	0.00	11 LEGRAND SA	1,448.70	0.03
15 NOVONESIS (NOVOZYMES) B	767.82	0.01	11 LVMH MOET HENNESSY LOUIS VUI	5,094.10	0.10
133 NOVO NORDISK A/S-B	4,109.72	0.08	27 MICHELIN (CGDE)	788.13	0.02
34 ORSTED A/S	709.81	0.01	88 ORANGE	1,555.40	0.03
10 ROCKWOOL A/S-B SHS	235.69	0.00	9 PERNOD RICARD SA	577.98	0.01
17 TRYG A/S	350.58	0.01	12 PUBLICIS GROUPE	850.08	0.02
45 VESTAS WIND SYSTEMS A/S	1,145.11	0.02	9 RENAULT SA	261.18	0.00
Finland	9,370.74	0.18	11 REXEL SA	366.08	0.01
8 ELISA OYJ	335.36	0.01	45 SANOFI	3,722.40	0.07
30 FORTUM OYJ	656.40	0.01	24 SCHNEIDER ELECTRIC SE	5,498.40	0.10
15 KONE OYJ-B	821.70	0.02	30 SOCIETE GENERALE SA	1,852.80	0.04
34 METSO CORP	501.16	0.01	8 SPIE SA	342.72	0.01
27 NESTE OYJ	754.65	0.01	79 TOTALENERGIES SE	6,391.89	0.12
214 NOKIA OYJ	1,454.34	0.03	5 UNIBAIL-RODAMCO-WESTFIELD	474.50	0.01
140 NORDEA BANK ABP	2,054.50	0.04	29 VEOLIA ENVIRONNEMENT	947.14	0.02
1 ORION OYJ-CLASS B	69.70	0.00	21 VINCI SA	2,695.35	0.05
101 SAMPO	929.40	0.02	Germany	60,296.47	1.15
29 STORA ENSO OYJ-R SHS	291.89	0.01	6 ADIDAS AG	819.90	0.02
			16 ALLIANZ SE-REG	5,748.80	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
38 BASF SE	1,991.20	0.04	109 HUTCHMED CHINA LTD	273.66	0.01
42 BAYER AG-REG	1,654.17	0.03	122 LINK REIT	486.46	0.01
12 BAYERISCHE MOTOREN WERKE AG	936.00	0.02	96 MTR CORP	339.85	0.01
2 BEIERSDORF AG	153.16	0.00	501 PCCW LTD	321.67	0.01
24 COMMERZBANK AG	738.96	0.01	109 PRUDENTIAL PLC	1,294.98	0.02
6 CONTINENTAL AG	357.60	0.01	317 SINO LAND CO	403.20	0.01
24 DAIMLER TRUCK HOLDING AG	995.28	0.02	68 SUN HUNG KAI PROPERTIES	972.56	0.02
77 DEUTSCHE BANK AG-REGISTERED	1,933.86	0.04	34 SWIRE PACIFIC LTD - CL A	321.24	0.01
8 DEUTSCHE BOERSE AG	2,008.80	0.04	148 SWIRE PROPERTIES LTD	372.56	0.01
31 DEUTSCHE LUFTHANSA-REG	223.08	0.00	68 TECHTRONIC INDUSTRIES CO LTD	768.56	0.01
155 DEUTSCHE TELEKOM AG-REG	4,952.25	0.09	120 WHARF HOLDINGS LTD	287.46	0.01
45 DHL GROUP	2,013.75	0.04	374 WH GROUP LTD	424.78	0.01
109 E.ON SE	2,066.64	0.04			
27 EVONIK INDUSTRIES AG	452.25	0.01	Ireland	33,659.52	0.64
9 FRESENIUS MEDICAL CARE AG	347.13	0.01	30 ACCENTURE PLC-CL A	5,162.91	0.10
23 FRESENIUS SE & CO KGAA	1,019.36	0.02	83 AIB GROUP PLC	748.25	0.01
9 GEA GROUP AG	550.80	0.01	11 APTIV PLC	662.94	0.01
3 HANNOVER RUECK SE	803.40	0.02	54 BANK OF IRELAND GROUP PLC	833.49	0.02
6 HEIDELBERG MATERIALS AG	1,070.10	0.02	27 CRH PLC	2,404.88	0.05
4 HENKEL AG & CO KGAA	247.20	0.00	7 CRH PLC	638.64	0.01
9 HENKEL AG & CO KGAA VOR-PREF	596.70	0.01	5 DCC PLC	265.19	0.01
1 HOCHTIEF AG	382.80	0.01	39 EXPERIAN PLC	1,159.69	0.02
62 INFINEON TECHNOLOGIES AG	2,356.00	0.04	7 KERRY GROUP PLC-A	478.80	0.01
4 KNORR-BREMSE AG	388.60	0.01	7 KINGSPAN GROUP PLC	504.70	0.01
3 LEG IMMOBILIEN SE	168.30	0.00	22 LINDE PLC	9,466.00	0.18
32 MERCEDES-BENZ GROUP AG	1,676.48	0.03	57 MEDTRONIC PLC	4,286.63	0.08
4 MERCK KGAA	430.40	0.01	31 SMURFIT WESTROCK PLC	1,072.17	0.02
6 MUENCHENER RUECKVER AG-REG	3,236.40	0.06	13 TE CONNECTIVITY PLC	2,358.32	0.04
45 SAP SE	6,610.50	0.13	10 TRANE TECHNOLOGIES PLC	3,616.91	0.07
1 SCOUT24 SE	66.00	0.00			
32 SIEMENS AG-REG	6,582.40	0.13	Israel	3,531.93	0.07
31 SIEMENS ENERGY AG	4,409.75	0.08	61 BANK HAPOLIM BM	1,229.36	0.02
18 SIEMENS HEALTHINEERS AG	653.40	0.01	5 CHECK POINT SOFTWARE TECH	619.90	0.01
6 SYMRISE AG	439.44	0.01	7 MIZRAHI TEFAHOT BANK LTD	438.31	0.01
1 TALANX AG	105.60	0.00	49 TEVA PHARMACEUTICAL IND LTD	1,244.36	0.02
41 VONOVIA SE	883.96	0.02			
11 ZALANDO SE	226.05	0.00	Italy	22,191.46	0.42
Hong Kong	15,915.05	0.30	123 A2A SPA	298.64	0.01
379 AIA GROUP LTD	3,559.88	0.07	86 BANCA MONTE DEI PASCHI SIENA	638.72	0.01
30 BANK OF EAST ASIA LTD	43.41	0.00	326 ENEL SPA	3,056.25	0.06
171 BOC HONG KONG HOLDINGS LTD	810.18	0.02	87 ENI SPA	2,161.95	0.04
300 BUDWEISER BREWING CO APAC LT	239.11	0.00	5 FERRARI NV	1,445.00	0.03
200 CHOW TAI FOOK JEWELLERY GROU	240.88	0.00	34 FINECOBANK SPA	643.79	0.01
127 CK HUTCHISON HOLDINGS LTD	837.90	0.02	41 GENERALI	1,414.91	0.03
103 GALAXY ENTERTAINMENT GROUP L	399.07	0.01	79 HERA SPA	313.79	0.01
369 HANG LUNG PROPERTIES LTD	356.60	0.01	657 INTESA SANPAOLO	3,390.78	0.06
519 HONG KONG & CHINA GAS	407.91	0.01	27 ITALGAS SPA	270.81	0.01
64 HONG KONG EXCHANGES & CLEAR	2,753.13	0.05	10 MONCLER SPA	514.00	0.01
			21 POSTE ITALIANE SPA	422.94	0.01
			13 PRYSMIAN SPA	1,284.14	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
5 RECORDATI INDUSTRIA CHIMICA	245.20	0.00	72 FUJIKURA LTD	1,606.52	0.03
103 SNAM SPA	675.06	0.01	75 FUJITSU LIMITED	1,297.85	0.02
473 TELECOM ITALIA SPA	283.42	0.01	4 FURUKAWA ELECTRIC CO LTD	628.14	0.01
79 TERNA-RETE ELETTRICA NAZIONALE	779.26	0.01	5 GMO PAYMENT GATEWAY INC	223.78	0.00
65 UNICREDIT SPA	3,955.90	0.08	21 HACHIJUNI NAGANO BANK LTD	220.77	0.00
20 UNIPOL ASSICURAZIONI SPA	396.90	0.01	19 HAMAMATSU PHOTONICS KK	183.11	0.00
Japan	167,566.70	3.19	13 HANKYU HANSHIN HOLDINGS INC	322.83	0.01
1 ACOM CO LTD	2.51	0.00	22 HASEKO CORP	346.32	0.01
31 ADVANTEST CORP	3,438.18	0.07	11 HITACHI CONSTRUCTION MACHINE	316.31	0.01
114 AEON CO LTD	1,172.01	0.02	194 HITACHI --- REGSH	4,724.49	0.09
10 AGC INC	299.94	0.01	172 HONDA MOTOR CO LTD	1,179.96	0.02
26 AISIN CORP	307.51	0.01	14 HOYA CORP	2,027.78	0.04
42 AJINOMOTO CO INC	1,007.48	0.02	45 HULIC CO LTD	449.13	0.01
43 ALSOK CO LTD	293.23	0.01	16 IBIDEN CO LTD	643.48	0.01
28 AMADA CO LTD	330.10	0.01	41 INPEX CORP	1,046.34	0.02
19 AOZORA BANK LTD	258.51	0.00	17 ISETAN MITSUKOSHI HOLDINGS L	264.64	0.01
67 ASAHI GROUP HOLDINGS LTD	579.34	0.01	31 ISUZU MOTORS LTD	375.61	0.01
63 ASAHI KASEI CORP	518.63	0.01	52 JAPAN EXCHANGE GROUP INC	512.47	0.01
31 ASICS CORP	702.86	0.01	95 JAPAN POST BANK CO LTD	1,304.74	0.02
75 ASTELLAS PHARMA INC	1,030.67	0.02	72 JAPAN POST HOLDINGS CO LTD	702.70	0.01
31 AZBIL CORP	228.99	0.00	43 JFE HOLDINGS INC	425.89	0.01
8 BAYCURRENT INC	198.10	0.00	33 JP POST INSURANCE CO	283.55	0.01
36 BRIDGESTONE CORP	641.62	0.01	7 KADOKAWA CORP	145.00	0.00
38 CANON INC	903.23	0.02	23 KAJIMA CORP	741.18	0.01
16 CASIO COMPUTER CO LTD	122.29	0.00	5 KAMIGUMI CO LTD	148.72	0.00
28 CHUGAI PHARMACEUTICAL	1,315.35	0.03	22 KAO CORP	741.48	0.01
7 COCA-COLA JP H --- REGSH	137.48	0.00	23 KAWASAKI KISEN KAISHA LTD	331.13	0.01
14 COSMO ENERGY HOLDINGS CO LTD	338.50	0.01	118 KDDI CORP	1,753.23	0.03
12 CREDIT SAISON CO LTD	262.65	0.01	7 KEWPIE CORP	153.94	0.00
33 DAICEL CORP	220.63	0.00	46 KIKKOMAN CORP	360.11	0.01
16 DAIFUKU CO LTD	473.27	0.01	11 KINTETSU GROUP HOLDINGS CO L	193.23	0.00
156 DAI-ICHI LIFE HOLDINGS INC	1,209.34	0.02	39 KIRIN HOLDINGS CO LTD	537.22	0.01
80 DAIICHI SANKYO CO LTD	1,207.18	0.02	4 KOBAYASHI PHARMACEUTICAL CO	128.60	0.00
24 DAI NIPPON PRINTING CO LTD	370.21	0.01	16 KOKUSAI ELECTRIC CORP	437.48	0.01
25 DAITO TRUST CONSTRUCTION CO LTD	501.63	0.01	25 KOKUYO CO LTD	117.01	0.00
26 DAIWA HOUSE INDUSTRY CO LTD	697.58	0.01	40 KOMATSU --- REGSH	1,312.14	0.03
69 DAIWA SECURITIES GROUP INC	549.58	0.01	1 KONICA MINOLTA HOLDINGS INC	2.80	0.00
81 DENSO CORP	860.58	0.02	41 KUBOTA CORP	549.56	0.01
12 DENTSU GROUP INC	176.69	0.00	16 KURARAY CO LTD	143.98	0.00
4 DISCO CO LTD	1,336.36	0.03	6 KURITA WATER INDUSTRIES LTD	239.86	0.00
90 DON QUIJOTE HOLDINGS CO.,LTD	475.38	0.01	59 KYOCERA CORP	765.41	0.01
22 EBARA CORP	510.56	0.01	28 KYUSHU FINANCIAL GROUP INC	172.15	0.00
14 EISAI CO LTD	372.03	0.01	2 LASERTEC CORP	363.88	0.01
147 ENEOS HOLDINGS INC	1,131.15	0.02	39 LION CORP	354.14	0.01
41 FANUC CORP	1,185.91	0.02	18 LIXIL CORP	159.23	0.00
7 FAST RETAILING CO LTD	2,353.53	0.04	35 MABUCHI MOTOR CO LTD	298.92	0.01
10 FUJI ELECTRIC SHS	577.18	0.01	19 MATSUKIYOCOCOKARA & CO	261.83	0.00
53 FUJIFILM HOLDINGS CORP	857.73	0.02	54 MAZDA MOTOR CORP	306.08	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
14 MEIJI HOLDINGS CO LTD	294.74	0.01	1 ONO PHARMACEUTICAL CO LTD	13.70	0.00
21 MINEBEA MITSUMI INC	290.42	0.01	4 OPEN HOUSE GROUP CO LTD	218.33	0.00
67 MITSUBISHI CHEMICAL GROUP CO	328.60	0.01	47 ORIENTAL LAND CO LTD	692.29	0.01
93 MITSUBISHI ELECTRIC CORP	2,530.69	0.05	39 ORIX CORP	980.19	0.02
50 MITSUBISHI ESTATE CO LTD	1,178.65	0.02	19 OSAKA GAS CO LTD	661.41	0.01
17 MITSUBISHI GAS CHEMICAL CO	333.41	0.01	20 OTSUKA HOLDINGS CO LTD	1,201.29	0.02
43 MITSUBISHI HC CAPITAL INC	328.65	0.01	99 PANASONIC HOLDINGS CORP	1,396.40	0.03
40 MITSUBISHI LOGISTICS CORP	288.27	0.01	109 PERSOL HLDG --- REGSH	137.36	0.00
100 MITSUBISHI MOTORS CORP	167.59	0.00	9 POLA ORBIS HOLDINGS INC	64.20	0.00
472 MITSUBISHI UFJ FINANCIAL GRO	6,694.91	0.13	71 RAKUTEN GROUP INC	280.08	0.01
116 MITSUI & CO LTD	3,771.04	0.07	64 RECRUIT HOLDINGS CO LTD	2,278.54	0.04
26 MITSUI CHEMICALS INC	263.61	0.01	74 RENESAS ELECTRONICS CORP	868.56	0.02
116 MITSUI FUDOSAN CO LTD	1,047.65	0.02	9 RESONAC HOLDINGS CORP	481.27	0.01
2 MITSUI KINZOKU CO LTD	305.94	0.01	97 RESONA HOLDINGS INC	911.51	0.02
18 MITSUI OSK LINES LTD	637.89	0.01	29 RICOH CO LTD	207.81	0.00
103 MIZUHO FINANCIAL GROUP INC	3,420.34	0.07	13 RINNAI CORP	259.50	0.00
55 MS&AD INSURANCE GROUP HOLDIN	1,209.80	0.02	22 ROHM CO LTD	366.42	0.01
74 MURATA MFG --- REGSH	1,376.22	0.03	22 RYOHIN KEIKAKU CO LTD	400.15	0.01
14 NABTESCO CORP	293.44	0.01	23 SANTEN PHARMACEUTICAL CO LTD	224.04	0.00
18 NANKAI CO LTD	301.27	0.01	10 SANWA HOLDINGS CORP	192.96	0.00
54 NEC CORP	1,133.01	0.02	30 SAPPORO HOLDINGS LTD	280.11	0.01
21 NGK CORP	455.62	0.01	25 SBI HOLDINGS INC	388.56	0.01
9 NH FOODS LTD	345.17	0.01	8 SCREEN HOLDINGS CO LTD	390.17	0.01
22 NICHIREI CORP	236.38	0.00	19 SECOM CO LTD	625.65	0.01
43 NIDEC CORP	461.19	0.01	15 SEGA SAMMY HOLDINGS INC	198.32	0.00
27 NIKON CORP	278.10	0.01	16 SEIKO EPSON CORP	167.42	0.00
23 NIPPON EXPRESS HOLDINGS INC	444.68	0.01	3 SEKISUI CHEMICAL CO LTD	42.66	0.00
61 NIPPON PAINT HOLDINGS CO LTD	324.86	0.01	28 SEKISUI HOUSE LTD	537.69	0.01
10 NIPPON SANJO HOLDINGS CORP	301.85	0.01	99 SEVEN & I HOLDINGS CO LTD	1,146.88	0.02
225 NIPPON STEEL CORP	706.90	0.01	26 SG HLDG --- REGSH	209.71	0.00
19 NIPPON YUSEN KK	597.87	0.01	33 SHIMIZU CORP	499.13	0.01
7 NISSAN CHEMICAL CORP	228.94	0.00	87 SHIN-ETSU CHEMICAL CO LTD	2,970.66	0.06
71 NISSAN MOTOR CO LTD	128.98	0.00	39 SHIONOGI & --- REGSH	738.07	0.01
26 NISSHIN SEIFUN GROUP INC	297.23	0.01	20 SHISEIDO CO LTD	348.06	0.01
13 NISSIN FOODS HOLDINGS CO LTD	213.12	0.00	32 SHIZUOKA FINANCIAL GROUP INC	447.35	0.01
9 NITERRA CO LTD	354.84	0.01	18 SKYLARK HOLDINGS CO LTD	334.36	0.01
30 NITORI	412.02	0.01	1,221 SOFTBANK CORP	1,406.15	0.03
35 NITTO DENKO CORP	585.04	0.01	164 SOFTBANK GROUP CORP	3,180.63	0.06
12 NOF CORP	203.01	0.00	13 SOJITZ CORP	434.39	0.01
125 NOMURA HOLDINGS INC	821.04	0.02	39 SOMPO HOLDINGS INC	1,279.12	0.02
32 NOMURA REAL ESTATE HOLDINGS	176.41	0.00	271 SONY CORP --- REGSH	4,744.26	0.09
19 NOMURA RESEARCH INSTITUTE LT	449.03	0.01	29 SUBARU CORP	392.91	0.01
1,103 NTT INC	945.93	0.02	5 SUMITOMO BAKELITE CO LTD	131.69	0.00
34 OBAYASHI CORP	696.68	0.01	48 SUMITOMO CHEMICAL CO LTD	130.80	0.00
30 ODAKYU ELECTRIC RAILWAY CO	269.23	0.01	34 SUMITOMO EL IND --- REGSH	1,554.36	0.03
72 OJI HOLDINGS	332.81	0.01	24 SUMITOMO FORESTRY CO LTD	183.83	0.00
54 OLYMPUS CORP	438.50	0.01	13 SUMITOMO HEAVY INDUSTRIES	333.89	0.01
16 OMRON CORP	386.86	0.01	13 SUMITOMO METAL MINING CO LTD	628.00	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
157 SUMITOMO MITSUI FINANCIAL GR	4,287.65	0.08	Netherlands	40,080.91	0.76
28 SUMITOMO MITSUI TRUST GROUP	748.79	0.01	27 ABN AMRO BANK NV-CVA	731.97	0.01
37 SUMITOMO REALTY --- REGSH	886.53	0.02	1 ADYEN NV	850.60	0.02
9 SUNTORY BEVERAGE & FOOD LTD	220.31	0.00	73 AEGON LTD	454.64	0.01
78 SUZUKI MOTOR CORP	798.07	0.02	3 AKZO NOBEL N.V.	147.60	0.00
43 SYSMEX CORP	321.03	0.01	2 ASM INTERNATIONAL NV	1,274.00	0.02
28 T&D HOLDINGS INC	604.29	0.01	17 ASML HOLDING NV	19,026.40	0.36
6 TAISEI CORP	525.52	0.01	10 ASR NEDERLAND NV	591.80	0.01
12 TAKARA HOLDINGS INC	101.14	0.00	4 BE SEMICONDUCTOR INDUSTRIES	715.80	0.01
69 TAKEDA PHARMACEUTICAL CO LTD	2,132.07	0.04	4 EURONEXT NV	554.00	0.01
84 TDK CORP	900.93	0.02	25 FERROVIAL NV	1,385.50	0.03
14 TEIJIN LTD	124.65	0.00	6 HEINEKEN HOLDING NV	368.10	0.01
64 TERUMO CORP	736.00	0.01	12 HEINEKEN NV	795.60	0.02
2 TIS INC	36.67	0.00	125 ING GROEP NV	2,763.13	0.05
78 TOKIO MARINE HOLDINGS INC	3,109.73	0.06	9 JDE PEET'S NV	286.56	0.01
11 TOKYO CENTURY CORP	120.92	0.00	45 KONINKLIJKE AHOLD DELHAIZE N	1,813.05	0.03
19 TOKYO ELECTRON LTD	3,859.01	0.07	163 KONINKLIJKE KPN NV	782.89	0.01
20 TOKYO GAS CO LTD	809.26	0.02	33 KONINKLIJKE PHILIPS NV	770.22	0.01
6 TOKYO OHKA KOGYO CO LTD	241.30	0.00	13 NN GROUP NV	871.78	0.02
11 TOKYO TATEMONO CO LTD	215.26	0.00	11 NXP SEMICONDUCTORS NV	1,879.41	0.04
25 TOKYU CORP	253.88	0.00	53 PROSUS NV	2,065.94	0.04
32 TOKYU FUDOSAN HOLDINGS CORP	231.31	0.00	8 QIAGEN N.V.	277.96	0.01
15 TOPPAN HOLDINGS INC	335.92	0.01	8 RANDSTAD NV	178.48	0.00
23 TORAY INDUSTRIES INC	138.09	0.00	137 STELLANTIS NV	830.08	0.02
15 TOSOH CORP	189.32	0.00	40 UNIVERSAL MUSIC GROUP NV	665.40	0.01
12 TOTO LTD	333.22	0.01	New Zealand	1,755.96	0.03
8 TOYO SEIKAN GROUP HOLDINGS L	154.37	0.00	130 AUCKLAND INTL AIRPORT LTD	512.97	0.01
8 TOYOTA INDUSTRIES CORP	890.33	0.02	1 CONTACT ENERGY LTD	4.58	0.00
467 TOYOTA MOTOR CORP	8,055.79	0.15	38 FISHER & PAYKEL HEALTHCARE C	703.45	0.01
31 TOYOTA TSUSHO CORP	1,006.25	0.02	217 SPARK NEW ZEALAND LTD	222.39	0.00
73 UNICHARM CORP	370.57	0.01	7 XERO LTD	312.57	0.01
24 WEST JAPAN RAILWAY CO	409.55	0.01	Norway	4,965.35	0.09
15 YAKULT HONSHA CO LTD	217.67	0.00	15 AKER BP ASA	482.60	0.01
1 YAMADA HOLDINGS CO LTD	2.86	0.00	35 DNB BANK ASA	939.28	0.02
41 YAMAHA CORP	246.71	0.00	37 EQUINOR ASA	1,385.91	0.03
55 YAMAHA MOTOR CO LTD	337.71	0.01	19 MOWI ASA	371.75	0.01
24 YAMATO HOLDINGS CO LTD	228.41	0.00	73 NORSK HYDRO ASA	666.68	0.01
13 YASKAWA ELECTRIC CORP	285.10	0.01	30 ORKLA ASA	325.30	0.01
19 YOKOGAWA ELECTRIC CORP	491.73	0.01	16 VEND MARKETPLACES ASA CL	341.57	0.01
51 YOKOHAMA FINANCIAL GROUP INC	382.28	0.01	9 YARA INTERNATIONAL ASA	452.26	0.01
8 YOKOHAMA RUBBER CO LTD	254.05	0.00	Peru	883.13	0.02
27 ZOZO INC	162.76	0.00	3 CREDICORP LTD	883.13	0.02
Luxembourg	945.88	0.02	Poland	1,912.41	0.04
13 ARCELORMITTAL	569.92	0.01	35 ALLEGRO.EU SA	214.78	0.00
6 EUROFINS SCIENTIFIC	375.96	0.01	10 BANK PEKAO SA	506.34	0.01
Mexico	302.53	0.01	39 PKO BANK POLSKI SA	788.63	0.02
8 FRESNILLO PLC	302.53	0.01	27 POWSZECHNY ZAKLAD UBEZPIECZE	402.66	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Portugal	1,275.73	0.02	1 LG H&H	139.96	0.00
130 EDP SA	588.25	0.01	15 MIRAE ASSET SECURITIES CO LT	523.58	0.01
20 GALP ENERGIA SGPS SA	420.20	0.01	6 NAVER CORP	685.08	0.01
13 JERONIMO MARTINS	267.28	0.01	1 SAMSUNG BIOLOGICS CO LTD	852.24	0.02
Singapore	12,134.66	0.23	4 SAMSUNG C&T CORP	574.58	0.01
85 CAPITALAND ASCENDAS REIT	141.24	0.00	8 SAMSUNG E&A CO LTD	161.83	0.00
185 CAPITALAND INTEGRATED COMMER	285.00	0.01	3 SAMSUNG ELECTRO-MECHANICS CO	692.73	0.01
60 CAPITALAND INVESTMENT LTD/SI	109.79	0.00	200 SAMSUNG ELECTRONICS CO LTD	18,948.68	0.36
108 DBS GROUP HOLDINGS LTD	4,134.01	0.08	35 SAMSUNG ELECTRONICS-PREF	2,260.92	0.04
539 GENTING SINGAPORE LTD	244.76	0.00	1 SAMSUNG FIRE & MARINE INS	249.61	0.00
100 KEPPEL DC REIT	146.65	0.00	32 SAMSUNG HEAVY INDUSTRIES	443.34	0.01
83 KEPPEL LTD	657.19	0.01	3 SAMSUNG LIFE INSURANCE CO LT	357.84	0.01
28 MAPLETREE INDUSTRIAL TRUST	36.54	0.00	3 SAMSUNG SDI CO LTD	693.58	0.01
169 OVERSEA-CHINESE BANKING CORP	2,497.77	0.05	4 SAMSUNG SDS CO LTD	340.21	0.01
72 SINGAPORE AIRLINES LTD	319.68	0.01	18 SHINHAN FINANCIAL GROUP LTD	894.51	0.02
71 SINGAPORE EXCHANGE LTD	932.34	0.02	4 SK BIOPHARMACEUTICALS CO LTD	214.87	0.00
361 SINGAPORE TELECOMMUNICATIONS	1,199.69	0.02	3 SKC CO LTD	155.20	0.00
58 UNITED OVERSEAS BANK LTD	1,430.00	0.03	23 SK HYNIX INC	10,517.53	0.20
South Korea	52,837.54	1.01	2 SK INC	341.12	0.01
3 AMOREPACIFIC CORP	233.23	0.00	4 SK INNOVATION CO LTD	246.38	0.00
6 CELLTRION INC	670.46	0.01	4 SK SQUARE CO LTD	1,057.36	0.02
2 CJ CHEILJEDANG CORP	245.36	0.00	32 WOORI FINANCIAL GROUP INC	581.15	0.01
5 COWAY CO LTD	204.56	0.00	Spain	27,241.54	0.52
2 DB INSURANCE CO LTD	185.63	0.00	9 ACS ACTIVIDADES CONS Y SERV	943.20	0.02
20 DOOSAN ENERBLITY CO LTD	1,040.36	0.02	31 AENA SME SA	791.12	0.02
12 HANA FINANCIAL GROUP	724.85	0.01	19 AMADEUS IT GROUP SA	924.92	0.02
3 HANKOOK TIRE & TECHNOLOGY CO	91.97	0.00	237 BANCO BILBAO VIZCAYA ARGENTA	4,325.25	0.08
6 HANWHA OCEAN CO LTD	408.67	0.01	270 BANCO DE SABADELL SA	821.61	0.02
1 HD HYUNDAI ELECTRIC CO LTD	471.45	0.01	620 BANCO SANTANDER SA	5,883.80	0.11
22 HMM CO LTD	243.96	0.00	33 BANKINTER SA	441.38	0.01
3 HYUNDAI ENGINEERING & CONST	241.56	0.00	145 CAIXABANK SA	1,473.93	0.03
3 HYUNDAI GLOVIS CO LTD	352.74	0.01	24 CELLNEX TELECOM SA	665.52	0.01
3 HYUNDAI MOBIS CO LTD	642.58	0.01	14 ENDESA SA	505.12	0.01
6 HYUNDAI MOTOR CO	1,514.65	0.03	282 IBERDROLA SA	5,568.09	0.11
2 HYUNDAI MOTOR CO LTD-2ND PRF	263.49	0.01	47 INDUSTRIA DE DISENO TEXTIL	2,314.28	0.04
1 HYUNDAI MOTOR CO LTD-PRF	129.76	0.00	12 NATURGY ENERGY GROUP SA	310.80	0.01
5 HYUNDAI STEEL CO	95.34	0.00	18 REDEIA CORP SA	262.08	0.00
16 KAKAO CORP	415.24	0.01	52 REPSOL SA	1,281.80	0.02
15 KB FINANCIAL GROUP INC	1,206.11	0.02	192 TELEFONICA SA	728.64	0.01
10 KIA CORP	822.77	0.02	Sweden	22,590.59	0.43
2 KOREA INVESTMENT HOLDINGS CO	229.49	0.00	12 ALFA LAVAL AB	555.17	0.01
17 KOREAN AIR LINES CO LTD	226.86	0.00	41 ASSA ABLOY AB-B	1,256.58	0.02
1 KUMHO PETROCHEMICAL CO LTD	66.81	0.00	125 ATLAS COPCO AB-A SHS	1,858.01	0.04
2 LG CHEM LTD	338.85	0.01	83 ATLAS COPCO AB-B SHS	1,095.33	0.02
15 LG DISPLAY CO LTD	92.22	0.00	13 BOLIDEN AB	575.26	0.01
5 LG ELECTRONICS INC	299.19	0.01	20 EPIROC AB-B	364.79	0.01
2 LG ENERGY SOLUTION	447.08	0.01	28 EPIROC --- REGISTERED SHS -A-	584.43	0.01
			24 EQT AB	626.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
120 ERICSSON LM-B SHS	1,162.16	0.02	3 SONOVA HOLDING AG-REG	580.01	0.01
15 ESSITY AKTIEBOLAG-B	331.95	0.01	29 STMICROELECTRONICS NV	829.40	0.02
29 HENNES & MAURITZ AB-B SHS	462.76	0.01	6 STRAUMANN HOLDING AG-REG	531.40	0.01
89 HEXAGON AB-B SHS	730.09	0.01	1 SWISSCOM AG-REG	720.42	0.01
4 HOLMEN AB-B SHARES	122.81	0.00	1 SWISS LIFE HOLDING AG-REG	934.06	0.02
14 INDUTRADE AB	273.47	0.01	3 SWISS PRIME SITE-REG	437.44	0.01
13 LIFCO AB-B SHS	333.76	0.01	14 SWISS RE AG	1,999.03	0.04
84 NIBE INDUSTRIER AB-B SHS	295.33	0.01	3 TEMENOS AG - REG	223.09	0.00
47 SANDVIK AB	1,530.39	0.03	143 UBS GROUP AG-REG	4,746.33	0.09
27 SECURITAS AB-B SHS	388.17	0.01	1 VAT GROUP AG	522.55	0.01
65 SKANDINAVISKA ENSKILDA BAN-A	1,020.35	0.02	6 ZURICH INSURANCE GROUP AG	3,638.17	0.07
4 SKANSKA AB-B SHS	92.05	0.00			
17 SKF AB-B SHARES	347.24	0.01	United Kingdom	96,406.56	1.84
7 SPOTIFY TECHNOLOGY SA	2,945.99	0.06	40 3i GROUP PLC	1,116.17	0.02
36 SSAB AB - B SHARES	240.94	0.00	13 ADMIRAL GROUP PLC	468.70	0.01
29 SVENSKA CELLULOSA AB SCA-B	287.46	0.01	45 ANGLO AMERICAN PLC	1,637.35	0.03
62 SVENSKA HANDELSBANKEN-A SHS	695.06	0.01	65 ASTRAZENECA PLC	10,928.81	0.21
35 SWEDBANK AB - A SHARES	1,016.89	0.02	40 AUTOTRADER GROUP PLC	214.95	0.00
24 TELE2 AB-B SHS	425.50	0.01	130 AVIVA PLC	893.35	0.02
115 TELIA CO AB	505.42	0.01	593 BARCLAYS PLC	2,643.29	0.05
11 TRELLEBORG AB-B SHS	349.56	0.01	67 BARRATT REDROW PLC	199.61	0.00
76 VOLVO AB-B SHS	2,115.31	0.04	27 BEAZLEY PLC	391.23	0.01
1 VOLVO CAR AB-B	1.91	0.00	674 BP PLC	4,677.19	0.09
			238 BT GROUP PLC	573.41	0.01
Switzerland	69,062.57	1.32	15 BUNZL PLC	387.32	0.01
70 ABB LTD-REG	4,781.34	0.09	287 CENTRICA PLC	698.04	0.01
22 AMCOR PLC	758.98	0.01	10 COCA-COLA EUROPACIFIC PARTNE	786.93	0.01
1 BANQUE CANTONALE VAUDOIS-REG	139.33	0.00	71 COMPASS GROUP PLC	1,694.35	0.03
16 CHUBB LTD	4,526.02	0.09	94 DIAGEO PLC	1,501.93	0.03
13 COCA-COLA HBC AG-DI	631.77	0.01	6 DIPLOMA PLC	409.64	0.01
8 DSM-FIRMENICH AG	491.52	0.01	8 ENDEAVOUR MINING PLC	408.38	0.01
5 FISCHER (GEORG)-REG	218.18	0.00	1 ENTAIN PLC	6.42	0.00
8 GARMIN LTD	1,610.90	0.03	170 GSK PLC	4,016.02	0.08
1 GEBERIT AG-REG	575.26	0.01	375 HALEON PLC	1,604.38	0.03
24 HOLCIM LTD	1,682.86	0.03	19 HALMA PLC	826.81	0.02
11 JULIUS BAER GROUP LTD	691.00	0.01	742 HSBC HOLDINGS PLC	10,374.58	0.20
3 KUEHNE + NAGEL INTL AG-REG	584.22	0.01	12 ICG PLC	208.77	0.00
4 LOGITECH INTERNATIONAL-REG	312.62	0.01	12 IMI PLC	347.49	0.01
3 LONZA GROUP AG-REG	1,635.69	0.03	63 INFORMA PLC	538.93	0.01
112 NESTLE SA-REG	9,486.46	0.18	7 INTERCONTINENTAL HOTELS GROU	792.22	0.02
85 NOVARTIS AG-REG	11,095.86	0.21	8 INTERTEK GROUP PLC	334.03	0.01
1 PARTNERS GROUP HOLDING AG	913.97	0.02	157 INTL CONSOLIDATED AIRLINE-DI	628.58	0.01
31 ROCHE HOLDING AG	10,537.02	0.20	94 KINGFISHER PLC	305.33	0.01
1 ROCHE HOLDING AG-BR	353.40	0.01	42 LAND SECURITIES GROUP PLC	265.83	0.01
1 SCHINDLER HOLDING AG-REG	268.94	0.01	267 LEGAL & GENERAL GROUP PLC	752.68	0.01
2 SCHINDLER HOLDING-PART CERT	562.51	0.01	2,530 LLOYDS BANKING GROUP PLC	2,673.92	0.05
9 SGS SA-REG	817.52	0.02	21 LONDON STOCK EXCHANGE GROUP	2,130.53	0.04
19 SIG GROUP AG	243.18	0.00	112 M&G PLC	348.68	0.01
7 SIKA AG-REG	982.12	0.02	92 MARKS & SPENCER GROUP PLC	357.17	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
24 MONDI PLC	231.73	0.00	9 AON PLC-CLASS A	2,521.28	0.05
208 NATIONAL GRID PLC	3,022.27	0.06	18 APOLLO GLOBAL MANAGEMENT INC	1,740.64	0.03
340 NATWEST GROUP PLC	2,152.78	0.04	668 APPLE INC	147,137.41	2.80
5 NEXT PLC	725.36	0.01	37 APPLIED MATERIALS INC	10,975.72	0.21
30 PEARSON PLC	339.80	0.01	22 ARCHER-DANIELS-MIDLAND CO	1,387.94	0.03
8 PENTAIR PLC	604.83	0.01	46 ARISTA NETWORKS INC	4,901.82	0.09
27 RECKITT BENCKISER GROUP PLC	1,572.35	0.03	12 ARTHUR J GALLAGHER & CO	2,255.65	0.04
77 RELX PLC	2,182.12	0.04	328 AT&T INC	8,252.66	0.16
125 RENTOKIL INITIAL PLC	668.14	0.01	10 AUTODESK INC	2,077.76	0.04
36 RIGHTMOVE PLC	176.72	0.00	20 AUTOMATIC DATA PROCESSING	3,526.82	0.07
43 RIO TINTO PLC	3,417.56	0.07	7 AVALONBAY COMMUNITIES INC	992.41	0.02
54 SAGE GROUP PLC/THE	517.81	0.01	2 AVERY DENNISON CORP	299.74	0.01
99 SAINSBURY (J) PLC	384.12	0.01	46 BAKER HUGHES CO	2,437.34	0.05
46 SCHROEDERS PLC	302.47	0.01	8 BALL CORP	410.41	0.01
61 SEGRO PLC	449.49	0.01	305 BANK OF AMERICA CORP	12,904.66	0.25
12 SEVERN TRENT PLC	424.40	0.01	31 BANK OF NEW YORK MELLON CORP	3,191.75	0.06
250 SHELL PLC	10,252.37	0.20	13 BECTON DICKINSON AND CO	1,773.99	0.03
40 SMITH & NEPHEW PLC	542.52	0.01	5 BEST BUY CO INC	278.60	0.01
4 SPIRAX GROUP PLC	305.60	0.01	8 BIOGEN INC	1,272.90	0.02
47 SSE PLC	1,395.96	0.03	25 BLOCK INC	1,305.76	0.02
79 STANDARD CHARTERED PLC	1,406.03	0.03	65 BOSTON SCIENTIFIC CORP	3,539.97	0.07
25 ST JAMES'S PLACE PLC	336.65	0.01	90 BRISTOL-MYERS SQUIBB CO	4,737.46	0.09
259 TESCO PLC	1,402.46	0.03	214 BROADCOM INC	57,485.80	1.10
90 UNILEVER PLC	4,325.40	0.08	4 BROADRIDGE FINANCIAL SOLUTIO	564.07	0.01
31 UNITED UTILITIES GROUP PLC	466.58	0.01	20 BROOKFIELD ASSET MGMT-A	769.30	0.01
813 VODAFONE GROUP PLC	1,054.29	0.02	10 BROWN & BROWN INC	565.96	0.01
12 WEIR GROUP PLC/THE	384.30	0.01	3 BURLINGTON STORES INC	847.20	0.02
8 WHITBREAD PLC	210.23	0.00	12 CADENCE DESIGN SYS INC	2,893.98	0.06
4 WILLIS TOWERS WATSON PLC	1,009.20	0.02	30 CAPITAL ONE FINANCIAL CORP	4,749.96	0.09
United States of America	1,760,896.94	33.56	12 CARDINAL HEALTH INC	2,200.76	0.04
26 3M CO	3,277.19	0.06	6 CARLYLE GROUP INC/THE	251.99	0.00
82 ABBOTT LABORATORIES	7,306.84	0.14	49 CARNIVAL CORP	1,100.61	0.02
82 ABBVIE INC	15,478.37	0.29	41 CARRIER GLOBAL CORP	2,003.74	0.04
19 ADOBE INC	4,008.44	0.08	4 CBOE GLOBAL MARKETS INC	975.77	0.02
75 ADVANCED MICRO DEVICES	13,241.84	0.25	13 CBRE GROUP INC - A	1,528.36	0.03
25 AFLAC INC	2,380.45	0.05	8 CENCORA INC	2,181.15	0.04
11 AGILENT TECHNOLOGIES INC	1,088.16	0.02	31 CENTERPOINT ENERGY INC	1,161.22	0.02
10 AIR PRODUCTS & CHEMICALS INC	2,521.18	0.05	10 CHENIERE ENERGY INC	2,462.77	0.05
12 ALLSTATE CORP	2,159.42	0.04	11 CHURCH & DWIGHT CO INC	890.92	0.02
6 ALNYLAM PHARMACEUTICALS INC	1,722.98	0.03	7 CIENA CORP	2,358.63	0.04
270 ALPHABET INC-CL A	67,385.18	1.28	9 CINCINNATI FINANCIAL CORP	1,229.08	0.02
220 ALPHABET INC-CL C	54,772.78	1.04	16 CINTAS CORP	2,348.76	0.04
446 AMAZON.COM INC	80,618.31	1.54	186 CISCO SYSTEMS INC	12,525.38	0.24
24 AMERICAN EXPRESS CO	6,300.57	0.12	81 CITIGROUP INC	7,972.76	0.15
29 AMERICAN INTERNATIONAL GROUP	1,893.99	0.04	20 CITIZENS FINANCIAL GROUP	1,040.97	0.02
9 AMERICAN WATER WORKS CO INC	1,063.02	0.02	14 CLOUDFLARE INC - CLASS A	2,507.17	0.05
4 AMERIPRISE FINANCIAL INC	1,542.79	0.03	17 CME GROUP INC	4,357.71	0.08
25 AMGEN INC	7,634.31	0.15	182 COCA-COLA CO/THE	12,012.76	0.23

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
22 COGNIZANT TECH SOLUTIONS-A	1,171.41	0.02	41 FIFTH THIRD BANCORP	1,653.24	0.03
36 COLGATE-PALMOLIVE CO	2,662.98	0.05	5 FIRST SOLAR INC	856.01	0.02
16 CONSOLIDATED EDISON INC	1,571.67	0.03	25 FISERV INC	1,210.73	0.02
14 CONSTELLATION ENERGY	3,393.07	0.06	19 FLEX LTD	1,079.45	0.02
40 COPART INC	1,152.58	0.02	7 FLUTTER ENTERTAINMENT PLC-DI	617.40	0.01
35 CORNING INC	4,130.32	0.08	179 FORD MOTOR CO	1,792.80	0.03
31 CORTEVA INC	2,252.22	0.04	11 FOX CORP - CLASS A	557.54	0.01
19 COSTAR GROUP INC	665.21	0.01	7 FOX CORP - CLASS B	322.60	0.01
84 CSX CORP	2,992.71	0.06	71 FREEPORT-MCMORAN INC	3,622.10	0.07
6 CUMMINS INC	2,801.70	0.05	4 GARTNER INC	549.70	0.01
56 CVS HEALTH CORP	3,490.64	0.07	26 GEN DIGITAL INC	424.91	0.01
30 DANAHER CORP	4,936.64	0.09	25 GENERAL MILLS INC	807.59	0.02
5 DARDEN RESTAURANTS INC	850.72	0.02	43 GENERAL MOTORS CO	2,780.33	0.05
14 DATADOG INC - CLASS A	1,434.39	0.03	59 GILEAD SCIENCES INC	7,136.63	0.14
7 DECKERS OUTDOOR CORP	608.08	0.01	5 GLOBALFOUNDRIES INC	193.02	0.00
11 DEERE & CO	5,377.80	0.10	8 GLOBAL PAYMENTS INC	467.28	0.01
14 DELL TECHNOLOGIES -C	1,994.29	0.04	6 GODADDY INC - CLASS A	430.50	0.01
14 DEXCOM INC	763.06	0.01	14 GOLDMAN SACHS GP	10,279.34	0.20
15 DIGITAL REALTY TRUST INC	2,346.08	0.04	41 HALLIBURTON CO	1,387.42	0.03
9 DOCUSIGN INC	370.33	0.01	11 HARTFORD INSURANCE GROUP INC	1,291.03	0.02
10 DOLLAR TREE INC	950.44	0.02	7 HERSHEY CO/THE	1,263.00	0.02
2 DOMINO'S PIZZA INC	622.79	0.01	60 HEWLETT PACKARD ENTERPRISE	1,239.89	0.02
6 DOVER CORP	1,085.49	0.02	11 HILTON WORLDWIDE HOLDINGS IN	2,903.04	0.06
34 DOW INC	1,229.04	0.02	14 HOLOGIC INC	918.47	0.02
19 DUPONT DE NEMOURS INC	755.25	0.01	46 HOME DEPOT INC	13,130.48	0.25
21 EBAY INC	1,658.93	0.03	47 HP INC	783.61	0.01
11 ECOLAB INC	2,539.68	0.05	2 HUBBELL INC	851.83	0.02
18 EDISON INTERNATIONAL	1,143.24	0.02	2 HUBSPOT INC	423.71	0.01
26 EDWARDS LIFESCIENCES CORP	1,807.05	0.03	5 HUMANA INC	752.43	0.01
10 ELEVANCE HEALTH INC	2,540.79	0.05	4 HUNT (JB) TRANSPRT SVCS INC	735.64	0.01
37 ELI LILLY & CO	29,536.10	0.56	92 HUNTINGTON BANCSHARES INC	1,249.61	0.02
25 EMERSON ELECTRIC CO	2,842.82	0.05	14 ILLINOIS TOOL WORKS	3,162.70	0.06
20 ENTERGY CORP	1,950.36	0.04	8 ILLUMINA INC	855.82	0.02
5 EQUIFAX INC	781.42	0.01	8 INCYTE CORP	653.50	0.01
5 EQUINIX INC	4,253.78	0.08	19 INGERSOLL-RAND INC	1,321.19	0.03
13 EQUITABLE HOLDINGS INC	418.70	0.01	11 INSMED INC	1,561.12	0.03
17 EQUITY RESIDENTIAL	872.72	0.02	210 INTEL CORP	8,043.13	0.15
3 ESSEX PROPERTY TRUST INC	630.10	0.01	25 INTERCONTINENTAL EXCHANGE IN	3,412.60	0.07
11 ESTEE LAUDER COMPANIES-CL A	685.18	0.01	24 INTERNATIONAL PAPER CO	743.62	0.01
15 EVERPURE INC-A	768.62	0.01	43 INTL BUSINESS MACHINES CORP	9,045.97	0.17
17 EVERSOURCE ENERGY	1,022.18	0.02	12 INTL FLAVORS & FRAGRANCES	755.60	0.01
46 EXELON CORP	1,957.06	0.04	12 INTUIT INC	4,503.18	0.09
6 EXPEDIA GROUP INC	1,202.34	0.02	16 INTUITIVE SURGICAL INC	6,401.53	0.12
8 EXTRA SPACE STORAGE INC	910.47	0.02	6 IQVIA HOLDINGS INC	888.07	0.02
196 EXXON MOBIL CORP	28,860.75	0.55	13 IRON MOUNTAIN INC	1,152.42	0.02
10 FEDEX CORP	3,091.30	0.06	2 JACK HENRY & ASSOCIATES INC	274.33	0.01
9 FERGUSON ENTERPRISES INC	1,822.03	0.03	7 JACOBS SOLUTIONS INC	773.27	0.01
24 FIDELITY NATIONAL INFO SERV	977.12	0.02	111 JOHNSON & JOHNSON	23,548.72	0.45

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
30 JOHNSON CONTROLS INTERNATION	3,409.56	0.06	15 OMNICOM GROUP	980.43	0.02
125 JPMORGAN CHASE & CO	31,912.86	0.61	29 ONEOK INC	2,275.05	0.04
88 KENVUE INC	1,316.72	0.03	19 ON SEMICONDUCTOR	1,021.07	0.02
59 KEURIG DR PEPPER INC	1,348.26	0.03	79 ORACLE CORP	10,086.52	0.19
43 KEYCORP	748.26	0.01	18 OTIS WORLDWIDE CORP	1,204.17	0.02
8 KEYSIGHT TECHNOLOGIES IN	1,960.56	0.04	4 PACKAGING CORP OF AMERICA	736.75	0.01
13 KIMBERLY-CLARK CORP	1,088.45	0.02	101 PALANTIR TECHNOLOGIES INC-A	12,822.67	0.24
39 KIMCO REALTY CORP	760.57	0.01	37 PALO ALTO NETWORKS INC	5,148.27	0.10
89 KINDER MORGAN INC	2,589.98	0.05	15 PAYCHEX INC	1,199.27	0.02
6 KLA CORP	7,667.47	0.15	44 PAYPAL HOLDINGS INC	1,727.23	0.03
39 KRAFT HEINZ CO/THE	761.25	0.01	64 PEPSICO INC	8,625.72	0.16
27 KROGER CO	1,695.64	0.03	274 PFIZER INC	6,677.59	0.13
3 LABCORP HOLDINGS INC	694.70	0.01	100 P G & E CORP	1,524.91	0.03
58 LAM RESEARCH CORP	10,755.32	0.20	19 PHILLIPS 66	3,004.18	0.06
10 LAS VEGAS SANDS CORP	467.63	0.01	29 PINTEREST INC- CLASS A	461.60	0.01
7 LIBERTY MEDIA CORP-FORMULA-C	516.52	0.01	18 PNC FINANCIAL SERVICES GROUP	3,250.84	0.06
25 LOWE'S COS INC	5,126.71	0.10	8 PPG INDUSTRIES INC	742.09	0.01
3 LPL FINANCIAL HOLDINGS INC	783.28	0.01	7 PRINCIPAL FINANCIAL GROUP	547.45	0.01
16 LYONDELLBASELL INDU-CL A	1,118.69	0.02	109 PROCTER & GAMBLE CO/THE	13,664.26	0.26
6 M & T BANK CORP	1,076.48	0.02	26 PROGRESSIVE CORP	4,473.39	0.09
14 MARATHON PETROLEUM CORP	2,966.95	0.06	44 PROLOGIS INC	5,047.67	0.10
10 MARRIOTT INTERNATIONAL -CL A	2,838.66	0.05	13 PRUDENTIAL FINANCIAL INC	1,102.21	0.02
22 MARSH & MCLENNAN COS	3,311.84	0.06	5 PTC INC	618.34	0.01
39 MARVELL TECHNOLOGY INC	3,352.67	0.06	23 PUBLIC SERVICE ENTERPRISE GP	1,615.91	0.03
37 MASTERCARD INC - A	16,045.32	0.31	51 QUALCOMM INC	5,700.21	0.11
12 MCCORMICK & CO-NON VTG SHRS	525.33	0.01	8 RAYMOND JAMES FINANCIAL INC	1,005.31	0.02
117 MERCK & CO. INC.	12,214.83	0.23	41 REALTY INCOME CORP	2,177.04	0.04
101 META PLATFORMS INC-CLASS A	50,152.00	0.96	5 REGENERON PHARMACEUTICALS	3,352.89	0.06
26 METLIFE INC	1,595.83	0.03	41 REGIONS FINANCIAL CORP	929.46	0.02
1 METTLER-TOLEDO INTERNATIONAL	1,094.60	0.02	9 REPUBLIC SERVICES INC	1,710.80	0.03
52 MICRON TECHNOLOGY INC	15,247.08	0.29	6 RESMED INC	1,168.96	0.02
344 MICROSOFT CORP	110,517.69	2.11	8 RITCHIE BRO AUCTION - REG SHS	663.75	0.01
6 MID-AMERICA APARTMENT COMM	635.93	0.01	40 RIVIAN AUTOMOTIVE INC-A	522.48	0.01
58 MONDELEZ INTERNATIONAL INC-A	2,901.51	0.06	5 ROCKWELL AUTOMATION INC	1,557.37	0.03
4 MONGODB INC	849.75	0.02	14 ROLLINS INC	648.97	0.01
7 MOODY'S CORP	2,650.36	0.05	15 ROSS STORES INC	2,820.21	0.05
54 MORGAN STANLEY	7,712.88	0.15	19 ROYALTY PHARMA PLC- CL A	791.03	0.02
8 MOTOROLA SOLUTIONS INC	3,013.16	0.06	14 S&P GLOBAL INC	5,168.17	0.10
3 MSCI INC	1,403.43	0.03	43 SALESFORCE INC	6,966.51	0.13
21 NASDAQ INC	1,547.21	0.03	6 SBA COMMUNICATIONS CORP	896.25	0.02
7 NATERA INC	1,215.01	0.02	10 SEAGATE TECHNOLOGY HOLDINGS	3,400.10	0.06
10 NETAPP INC	888.65	0.02	29 SEMPRA	2,445.70	0.05
53 NEWMONT CORP	4,979.39	0.09	51 SERVICENOW INC	4,627.71	0.09
58 NIKE INC -CL B	2,658.88	0.05	15 SIMON PROPERTY GROUP INC	2,428.35	0.05
10 NORFOLK SOUTHERN CORP	2,490.89	0.05	69 SLB LTD	3,077.51	0.06
11 NRG ENERGY INC	1,395.19	0.03	5 SOUTHERN COPPER CORP	746.66	0.01
1,086 NVIDIA CORP	164,379.80	3.13	7 SOUTHWEST AIRLINES CO	228.25	0.00
8 OKTA INC	546.50	0.01	10 SS&C TECHNOLOGIES HOLDINGS	586.44	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
55 STARBUCKS CORP	4,276.56	0.08	35 WEYERHAEUSER CO	742.10	0.01
13 STATE STREET CORP	1,427.95	0.03	6 WILLIAMS-SONOMA INC	949.47	0.02
5 STERIS PLC	959.60	0.02	10 WORKDAY INC-CLASS A	1,127.58	0.02
18 SUNBELT RENTALS HOLDINGS INC	978.60	0.02	10 WR BERKLEY CORP	575.25	0.01
23 SUPER MICRO COMPUTER INC	454.53	0.01	11 XYLEM INC	1,140.86	0.02
17 SYNCHRONY FINANCIAL	1,003.59	0.02	13 YUM! BRANDS INC	1,754.24	0.03
9 SYNOPSYS INC	3,096.96	0.06	3 ZILLOW GROUP INC - A	107.77	0.00
10 TARGA RESOURCES CORP	2,176.10	0.04	4 ZILLOW GROUP INC - C	143.66	0.00
23 TARGET CORP	2,419.37	0.05	13 ZOOM COMMUNICATIONS INC	907.02	0.02
7 TERADYNE INC	1,801.09	0.03	Bonds	2,580,765.00	49.18
130 TESLA INC	41,943.67	0.80	Austria	106,537.29	2.03
43 TEXAS INSTRUMENTS INC	7,245.29	0.14	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	896.55	0.02
12 THE CIGNA GROUP	2,778.16	0.05	2,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	1,736.44	0.03
17 THERMO FISHER SCIENTIFIC INC	7,252.22	0.14	1,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	933.05	0.02
53 TJX COMPANIES INC	7,346.03	0.14	1,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	937.44	0.02
23 T-MOBILE US INC	4,192.58	0.08	1,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	978.07	0.02
9 TRANSUNION	540.45	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	355.60	0.01
10 TRAVELERS COS INC/THE	2,531.50	0.05	1,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	964.62	0.02
11 TRIMBLE INC	622.75	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	514.50	0.01
7 T ROWE PRICE GROUP INC	547.63	0.01	1,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	887.14	0.02
59 TRUIST FINANCIAL CORP	2,353.96	0.04	1,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	473.10	0.01
7 TWILIO INC - A	764.40	0.01	1,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	679.00	0.01
2 TYLER TECHNOLOGIES INC	594.31	0.01	10,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	7,084.00	0.13
14 TYSON FOODS INC-CL A	778.49	0.01	1,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	944.13	0.02
2 ULTA BEAUTY INC	907.33	0.02	1,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	989.41	0.02
28 UNION PACIFIC CORP	5,895.99	0.11	2,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	1,975.14	0.04
4 UNITED AIRLINES HOLDINGS INC	319.63	0.01	900 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	883.48	0.02
42 UNITEDHEALTH GROUP INC	9,863.55	0.19	6,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	6,021.84	0.11
36 UNITED PARCEL SERVICE-CL B	3,073.84	0.06	1,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	977.65	0.02
3 UNITED RENTALS INC	1,896.96	0.04	1,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	929.60	0.02
72 US BANCORP	3,250.06	0.06	1,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	890.40	0.02
14 VALERO ENERGY CORP	3,002.19	0.06	300 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	289.47	0.01
21 VENTAS INC	1,490.52	0.03	1,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	989.86	0.02
6 VERISK ANALYTICS INC	988.11	0.02	500 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	511.49	0.01
200 VERIZON COMMUNICATIONS INC	8,713.76	0.17	2,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	2,137.60	0.04
12 VERTEX PHARMACEUTICALS INC	4,650.65	0.09	600 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	626.56	0.01
17 VERTIV HOLDINGS CO-A	3,697.15	0.07	20,000 OMV AG 1.875% 04-12-28 EMTN	19,285.20	0.37
78 VISA INC-CLASS A SHARES	20,460.61	0.39	10,000 OMV AG 2.0% 09-04-28 EMTN	9,726.10	0.19
6 VULCAN MATERIALS CO	1,417.98	0.03	5,000 OMV AG 2.375% 09-04-32 EMTN	4,736.05	0.09
202 WALMART INC	21,788.37	0.42	30,000 OMV AG 3.125% 10-11-33 EMTN	28,803.00	0.55
85 WALT DISNEY CO/THE	7,110.14	0.14	10,000 OMV AG 3.875% 10-11-40 EMTN	9,380.80	0.18
118 WARNER BROS DISCOVERY INC	2,812.25	0.05	Belgium	78,006.95	1.49
17 WASTE MANAGEMENT INC	3,390.41	0.06	10,000 ANHEUSER INBEV SANV 1.5% 18-04-30	9,295.40	0.18
5 WATERS CORP	1,292.31	0.02	10,000 ANHEUSER INBEV SANV 2.0% 17-03-28	9,788.60	0.19
144 WELLS FARGO & CO	9,949.52	0.19	10,000 ANHEUSER INBEV SANV 2.75% 17-03-36	9,073.60	0.17
33 WELLTOWER INC	5,662.58	0.11	700 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	671.24	0.01
16 WESTERN DIGITAL CORP	3,756.15	0.07	1,000 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	843.97	0.02
4 WEST PHARMACEUTICAL SERVICES	870.13	0.02	1,200 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	1,065.74	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,600 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	1,348.13	0.03	100,000 CA 3.875% 20-04-31 EMTN	101,274.00	1.93
600 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	370.02	0.01	3,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	2,455.62	0.05
500 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	158.10	0.00	4,100 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	3,680.69	0.07
2,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	1,955.36	0.04	4,800 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	4,162.27	0.08
1,000 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	958.28	0.02	4,300 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	3,591.70	0.07
1,000 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	940.83	0.02	3,200 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	2,967.04	0.06
1,200 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	1,082.06	0.02	3,100 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	1,914.87	0.04
12,300 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	10,794.11	0.21	1,100 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	293.15	0.01
1,100 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	592.13	0.01	28,400 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	15,100.28	0.29
500 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	397.30	0.01	4,100 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	3,943.79	0.08
1,300 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	829.27	0.02	5,300 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	5,070.83	0.10
700 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	433.23	0.01	3,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,408.64	0.03
600 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	489.36	0.01	2,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	938.52	0.02
600 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	361.50	0.01	4,500 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	4,255.87	0.08
500 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	323.25	0.01	4,000 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	3,922.12	0.07
1,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	982.71	0.02	4,700 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	3,939.59	0.08
600 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	596.19	0.01	4,200 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	3,310.02	0.06
10,000 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	8,898.00	0.17	3,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	2,222.40	0.04
2,100 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	2,010.35	0.04	5,300 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	4,885.43	0.09
1,300 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	1,277.41	0.02	2,000 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	1,156.80	0.02
700 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	681.13	0.01	2,000 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	1,019.60	0.02
1,000 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	967.36	0.02	39,500 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	30,494.00	0.58
500 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	417.30	0.01	3,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	2,013.30	0.04
1,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	980.70	0.02	5,000 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	4,596.20	0.09
500 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	464.75	0.01	4,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	3,952.76	0.08
500 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	460.70	0.01	2,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	1,961.40	0.04
1,100 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	945.56	0.02	3,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	2,986.59	0.06
600 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	569.64	0.01	5,000 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	4,894.25	0.09
600 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	628.53	0.01	2,400 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	1,902.48	0.04
1,600 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	1,652.32	0.03	3,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	2,939.55	0.06
1,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	996.20	0.02	4,800 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	4,776.05	0.09
2,000 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	2,233.24	0.04	4,900 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	4,848.84	0.09
1,400 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	1,473.38	0.03	4,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	3,995.96	0.08
Finland	10,549.62	0.20	3,300 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	3,208.76	0.06
1,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	393.90	0.01	2,700 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	2,078.19	0.04
1,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	593.40	0.01	17,000 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	13,736.00	0.26
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	968.90	0.02	3,900 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	3,723.53	0.07
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	947.02	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	3,855.00	0.07
1,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	923.57	0.02	2,100 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	1,828.26	0.03
1,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	907.01	0.02	1,900 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	1,527.22	0.03
1,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	985.57	0.02	4,600 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	4,598.25	0.09
1,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	871.60	0.02	4,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	3,926.00	0.07
1,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	1,002.14	0.02	1,500 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	1,398.45	0.03
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	990.14	0.02	2,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	1,759.40	0.03
1,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	981.57	0.02	2,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	1,857.20	0.04
1,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	984.80	0.02	1,000 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	917.00	0.02
France	442,086.24	8.42	1,800 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	1,806.48	0.03
100,000 BNP PAR 2.5% 31-03-32 EMTN	98,500.00	1.88	1,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	975.90	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	983.00	0.02	10,000 DEUTSCHE POST AG 4.0% 24-03-40	9,888.30	0.19
3,000 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	3,132.60	0.06	5,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	4,854.95	0.09
2,900 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	3,142.85	0.06	20,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	12,317.80	0.23
4,000 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	4,295.84	0.08	2,000 DEUTSCHE TELEKOM AG 2.25% 29-03-39	1,651.32	0.03
3,300 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	3,762.20	0.07	10,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	9,779.40	0.19
10,000 RCI BANQUE 3.375% 26-07-29	9,897.70	0.19	10,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	9,788.50	0.19
10,000 RCI BANQUE 3.5% 17-01-28 EMTN	10,006.70	0.19	10,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	9,626.50	0.18
10,000 RCI BANQUE 3.75% 04-10-27	10,056.80	0.19	10,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	8,956.80	0.17
10,000 RCI BANQUE 4.875% 14-06-28	10,238.30	0.20	7,000 EON SE 0.625% 07-11-31 EMTN	5,985.70	0.11
Germany	833,080.48	15.88	10,000 EON SE 3.448% 19-01-34 EMTN	9,748.20	0.19
6,000 BASF 0.875% 06-10-31 EMTN	5,233.92	0.10	10,000 EON SE 3.5% 12-01-28 EMTN	10,059.30	0.19
10,000 BASF 0.875% 15-11-27 EMTN	9,652.60	0.18	10,000 EON SE 3.5% 16-04-33 EMTN	9,847.60	0.19
10,000 BASF 1.5% 22-05-30	9,327.10	0.18	2,000 EON SE 3.5% 25-03-32 EMTN	1,994.54	0.04
30,000 BASF 1.625% 15-11-37 EMTN	22,975.80	0.44	4,000 EON SE 3.875% 05-09-38 EMTN	3,870.56	0.07
20,000 BAYER 4.25% 26-08-29 EMTN	20,405.60	0.39	5,000 EON SE 3.875% 12-01-35 EMTN	4,995.15	0.10
20,000 BAYER 4.625% 26-05-33 EMTN	20,668.00	0.39	10,000 EON SE 3.895% 19-01-38 EMTN	9,763.30	0.19
2,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	1,978.72	0.04	10,000 EON SE 4.0% 16-01-40 EMTN	9,712.80	0.19
1,900 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	1,880.43	0.04	10,000 EON SE 4.125% 25-03-44 EMTN	9,714.00	0.19
800 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	791.68	0.02	10,000 EVONIK INDUSTRIES 3.25% 15-01-30	9,905.20	0.19
1,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	990.09	0.02	10,000 FRESENIUS MEDICAL CARE AG 1.25% 29-11-29	9,233.80	0.18
2,000 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	1,993.22	0.04	10,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	9,206.40	0.18
1,400 BUNDSOBLIGATION 0.0% 16-04-27	1,363.59	0.03	10,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	9,926.70	0.19
8,000 BUNDSOBLIGATION 1.3% 15-10-27	7,845.76	0.15	15,000 FRESENIUS MEDICAL CARE AG 3.75% 08-04-32	14,901.00	0.28
1,000 BUNDSOBLIGATION 1.3% 15-10-27	980.60	0.02	10,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	10,086.70	0.19
2,600 BUNDSOBLIGATION 2.1% 12-04-29	2,559.44	0.05	10,000 FRESENIUS SE 2.75% 15-09-29	9,739.60	0.19
6,300 BUNDSOBLIGATION 2.1% 12-04-29	6,202.16	0.12	10,000 FRESENIUS SE 3.5% 15-03-34	9,637.90	0.18
1,900 BUNDSOBLIGATION 2.2% 10-10-30	1,858.85	0.04	10,000 HEIDELBERG MATERIALS AG 3.75% 31-05-32	10,022.90	0.19
2,600 BUNDSOBLIGATION 2.2% 13-04-28	2,578.65	0.05	20,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	19,878.20	0.38
2,800 BUNDSOBLIGATION 2.4% 18-04-30	2,768.61	0.05	10,000 HOCHTIEF AG 4.25% 31-05-30	10,219.50	0.19
2,900 BUNDSOBLIGATION 2.4% 19-10-28	2,883.56	0.05	10,000 KNORR BREMSE AG 3.0% 30-09-29	9,886.40	0.19
1,600 BUNDSOBLIGATION 2.5% 11-10-29	1,590.80	0.03	10,000 KNORR BREMSE AG 3.25% 30-09-32	9,914.70	0.19
1,000 BUNDSOBLIGATION 2.5% 16-04-31	988.87	0.02	10,000 LANXESS AG 0.0% 08-09-27 EMTN	9,441.80	0.18
10,000 COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	9,629.90	0.18	10,000 MERCEDESSENZ GROUP AG 1.5% 03-07-29	9,446.00	0.18
10,000 COMMERZBANK AKTIENGESELLSCHAFT 1.5% 28-08-28	9,649.70	0.18	10,000 MERCEDESSENZ GROUP AG 2.125% 03-07-37	8,271.50	0.16
10,000 CONTINENTAL 3.5% 01-10-29 EMTN	9,936.10	0.19	2,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	2,528.46	0.05
10,000 CONTINENTAL 4.0% 01-06-28 EMTN	10,085.60	0.19	1,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	1,580.87	0.03
10,000 COVESTRO AG 1.375% 12-06-30	9,119.40	0.17	3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	2,555.73	0.05
10,000 DEUTSCHE BOERSE 1.125% 26-03-28	9,628.00	0.18	1,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	1,222.58	0.02
10,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	10,074.20	0.19	2,700 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	1,987.74	0.04
10,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	10,131.90	0.19	2,900 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	2,656.40	0.05
5,000 DEUTSCHE LUFTHANSA AG 4.125% 03-09-32	5,060.10	0.10	3,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,851.23	0.05
10,000 DEUTSCHE POST AG 3.0% 24-03-30	9,901.00	0.19	10,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	9,002.43	0.17
10,000 DEUTSCHE POST AG 3.0% 25-11-31	9,786.30	0.19	9,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	8,479.25	0.16
10,000 DEUTSCHE POST AG 3.125% 05-06-32	9,796.30	0.19	3,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	2,681.87	0.05
10,000 DEUTSCHE POST AG 3.5% 24-03-34	9,868.60	0.19	2,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,227.52	0.02
10,000 DEUTSCHE POST AG 3.5% 25-03-36	9,730.10	0.19	13,500 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	5,949.45	0.11
15,000 DEUTSCHE POST AG 3.75% 25-11-37	14,650.95	0.28	3,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	1,312.64	0.03
			1,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	1,343.27	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	1,682.86	0.03	500 IRELAND GOVERNMENT BOND 0.2% 18-10-30	444.87	0.01
2,900 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	2,712.78	0.05	300 IRELAND GOVERNMENT BOND 0.35% 18-10-32	253.68	0.00
2,900 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	2,745.20	0.05	400 IRELAND GOVERNMENT BOND 0.4% 15-05-35	312.70	0.01
2,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	1,924.06	0.04	300 IRELAND GOVERNMENT BOND 0.55% 22-04-41	197.13	0.00
3,100 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	3,013.17	0.06	600 IRELAND GOVERNMENT BOND 0.9% 15-05-28	578.61	0.01
2,200 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	1,718.86	0.03	1,700 IRELAND GOVERNMENT BOND 1.1% 15-05-29	1,617.36	0.03
2,000 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	1,317.80	0.03	400 IRELAND GOVERNMENT BOND 1.3% 15-05-33	357.00	0.01
3,100 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	2,905.29	0.06	7,000 IRELAND GOVERNMENT BOND 1.35% 18-03-31	6,535.55	0.12
3,000 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	2,131.80	0.04	600 IRELAND GOVERNMENT BOND 1.5% 15-05-50	396.06	0.01
12,600 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	8,966.16	0.17	500 IRELAND GOVERNMENT BOND 1.7% 15-05-37	424.85	0.01
3,000 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	2,940.84	0.06	1,500 IRELAND GOVERNMENT BOND 2.0% 18-02-45	1,175.55	0.02
2,300 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	2,185.85	0.04	600 IRELAND GOVERNMENT BOND 2.4% 15-05-30	590.60	0.01
3,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	2,898.36	0.06	1,300 IRELAND GOVERNMENT BOND 2.6% 18-10-34	1,249.90	0.02
12,600 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	12,175.00	0.23	4,000 IRELAND GOVERNMENT BOND 3.0% 18-10-43	3,710.80	0.07
2,000 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	1,972.32	0.04	1,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	986.00	0.02
4,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	3,512.80	0.07	200 IRELAND GOVERNMENT BOND 3.15% 18-10-55	180.00	0.00
3,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	2,892.57	0.06			
7,500 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	7,234.80	0.14	Italy	317,439.59	6.05
3,200 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	2,769.92	0.05	100,000 ASS GENERALI 5.0% 08-06-48	102,750.00	1.96
2,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	1,656.80	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,902.12	0.04
1,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	979.75	0.02	1,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	931.36	0.02
1,700 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	1,553.63	0.03	1,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	947.76	0.02
2,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	1,963.26	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	1,737.66	0.03
4,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	3,900.16	0.07	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	1,783.74	0.03
2,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	1,936.70	0.04	1,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	736.00	0.01
2,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	1,980.46	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	1,728.58	0.03
1,500 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	1,341.45	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	1,822.34	0.03
1,900 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	1,873.97	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	1,754.40	0.03
1,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	995.20	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,949.00	0.04
2,000 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	2,169.20	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	1,869.40	0.04
1,300 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	1,442.09	0.03	1,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	802.52	0.02
900 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	941.51	0.02	14,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	8,839.60	0.17
2,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	2,267.02	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	1,816.04	0.03
1,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	1,165.00	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	1,865.22	0.04
1,400 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	1,571.45	0.03	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	1,164.60	0.02
1,100 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	1,155.76	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	1,465.80	0.03
800 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	900.85	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,970.50	0.04
900 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	942.92	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,981.76	0.04
10,000 SYMRISE AG 3.25% 24-09-32	9,753.20	0.19	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	990.59	0.02
100,000 VONOVIA SE 0.25% 01-09-28 EMTN	92,671.00	1.77	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	580.60	0.01
Ireland	65,874.37	1.26	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	640.60	0.01
10,000 GRENKE FINANCE 3.875% 05-10-28	9,970.50	0.19	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	1,989.18	0.04
10,000 GRENKE FINANCE 3.875% 09-01-31	9,772.80	0.19	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 28-02-28	987.55	0.02
10,000 GRENKE FINANCE 5.25% 08-04-30	10,441.00	0.20	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	1,722.20	0.03
10,000 GRENKE FINANCE 5.75% 06-07-29	10,468.00	0.20	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	983.41	0.02
5,000 GRENKE FINANCE 7.875% 06-04-27	5,211.85	0.10	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	983.27	0.02
600 IRELAND GOVERNMENT BOND 0.0% 18-10-31	512.44	0.01	2,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	1,855.76	0.04
500 IRELAND GOVERNMENT BOND 0.2% 15-05-27	487.12	0.01	1,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	702.30	0.01
			2,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	1,884.78	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	1,994.78	0.04	1,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	1,014.30	0.02
1,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	994.70	0.02	1,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	993.40	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	1,538.00	0.03	1,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	1,010.70	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	1,956.80	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	2,084.66	0.04
1,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	998.17	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	2,106.80	0.04
1,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	695.60	0.01	1,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	1,092.26	0.02
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,995.04	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	2,182.00	0.04
1,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	981.47	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	2,179.40	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	1,981.74	0.04	1,000 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	1,074.15	0.02
1,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	893.10	0.02	2,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	2,269.50	0.04
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	1,999.26	0.04	1,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	1,127.14	0.02
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	997.32	0.02	3,000 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	3,170.55	0.06
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	889.10	0.02	10,000 UNICREDIT 3.25% 27-07-27 EMTN	9,998.00	0.19
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	975.31	0.02	10,000 UNICREDIT 4.15% 26-04-27 EMTN	10,071.40	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	1,978.46	0.04	Luxembourg	108,834.01	2.07
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	927.10	0.02	10,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.0% 10-07-30	9,776.60	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	1,693.40	0.03	10,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.75% 15-07-36	9,626.30	0.18
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	1,975.88	0.04	10,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	10,508.50	0.20
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	984.62	0.02	10,000 NESTLE FIN 0.625% 14-02-34	8,018.00	0.15
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	1,940.86	0.04	10,000 NESTLE FIN 0.875% 14-06-41	6,440.80	0.12
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	2,018.52	0.04	10,000 NESTLE FIN 0.875% 29-03-27	9,811.90	0.19
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	1,010.34	0.02	5,000 NESTLE FIN 1.5% 29-03-35 EMTN	4,178.65	0.08
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	965.39	0.02	5,000 NESTLE FIN 3.0% 23-09-33 EMTN	4,861.40	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	1,730.20	0.03	10,000 NESTLE FIN 3.125% 28-10-36	9,389.40	0.18
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	1,008.47	0.02	6,000 NESTLE FIN 3.375% 15-11-34	5,917.26	0.11
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	1,006.57	0.02	10,000 NESTLE FIN 3.5% 13-12-27 EMTN	10,081.80	0.19
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	1,015.16	0.02	10,000 NESTLE FIN 3.75% 13-03-33 EMTN	10,187.30	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	2,020.38	0.04	10,000 NESTLE FIN 3.75% 14-11-35	10,036.10	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	1,961.12	0.04	Netherlands	397,507.26	7.58
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	1,972.36	0.04	10,000 BMW FIN 3.25% 27-01-32 EMTN	9,756.50	0.19
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	1,020.46	0.02	5,000 BMW FIN 3.625% 22-05-35 EMTN	4,875.25	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	2,039.94	0.04	10,000 BMW FIN 3.75% 20-11-34 EMTN	9,894.10	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	2,010.78	0.04	10,000 BMW FIN 3.75% 27-01-36 EMTN	9,735.00	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	2,019.26	0.04	10,000 BMW INTL INVESTMENT 3.0% 27-08-27	9,990.80	0.19
1,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	961.50	0.02	10,000 BMW INTL INVESTMENT 3.125% 22-07-29	9,910.10	0.19
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	2,052.04	0.04	5,000 BMW INTL INVESTMENT 3.5% 17-11-32	4,913.10	0.09
2,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	1,928.20	0.04	10,000 BMW INTL INVESTMENT 3.5% 22-01-33	9,828.70	0.19
3,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	3,026.10	0.06	3,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04-28	2,905.02	0.06
1,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	1,032.65	0.02	8,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12-29	7,677.60	0.15
16,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	16,282.88	0.31	5,000 DEUTSCHE TELEKOM INTERN FINANCE BV 3.25% 17-01-28	5,026.05	0.10
15,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	15,509.40	0.30	10,000 EON INTL FINANCE BV 3.0% 03-09-31	9,766.40	0.19
15,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	15,072.00	0.29	10,000 EON INTL FINANCE BV 3.5% 03-09-35	9,647.30	0.18
1,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	1,029.92	0.02	100,000 ING GROEP NV 2.5% 15-11-30	95,136.00	1.81
10,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	9,609.00	0.18	15,000 LINDE FINANCE BV 1.0% 20-04-28	14,350.20	0.27
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	2,072.20	0.04	5,000 MERCEDES BENZ INTL FINANCE BV 0.625% 06-05-27	4,865.75	0.09
1,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	960.10	0.02			
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	2,095.42	0.04			
2,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	2,105.62	0.04			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,100 NETHERLANDS GOVERNMENT 0.0% 15-01-29	1,021.43	0.02	600 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	558.84	0.01
900 NETHERLANDS GOVERNMENT 0.0% 15-01-38	614.61	0.01	500 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	520.11	0.01
1,300 NETHERLANDS GOVERNMENT 0.0% 15-01-52	541.19	0.01	500 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	513.40	0.01
1,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	889.58	0.02	700 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	738.43	0.01
1,000 NETHERLANDS GOVERNMENT 0.0% 15-07-31	862.07	0.02	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,014.87	0.02
1,000 NETHERLANDS GOVERNMENT 0.25% 15-07-29	923.10	0.02			
16,400 NETHERLANDS GOVERNMENT 0.5% 15-01-40	11,304.52	0.22	Spain	97,904.70	1.87
1,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	862.88	0.02	2,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	1,904.76	0.04
2,000 NETHERLANDS GOVERNMENT 0.75% 15-07-27	1,952.86	0.04	2,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	1,732.62	0.03
1,000 NETHERLANDS GOVERNMENT 0.75% 15-07-28	957.74	0.02	2,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	1,819.56	0.03
2,000 NETHERLANDS GOVERNMENT 2.0% 15-01-54	1,479.60	0.03	2,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	1,744.06	0.03
1,300 NETHERLANDS GOVERNMENT 2.5% 15-01-30	1,288.28	0.02	2,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	1,849.54	0.04
1,000 NETHERLANDS GOVERNMENT 2.5% 15-01-33	973.21	0.02	3,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	2,608.20	0.05
1,000 NETHERLANDS GOVERNMENT 2.5% 15-07-33	968.59	0.02	2,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	1,951.26	0.04
1,900 NETHERLANDS GOVERNMENT 2.5% 15-07-34	1,825.02	0.03	2,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	1,872.22	0.04
1,000 NETHERLANDS GOVERNMENT 2.5% 15-07-35	952.28	0.02	1,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	743.90	0.01
1,800 NETHERLANDS GOVERNMENT 2.75% 15-01-47	1,609.56	0.03	20,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	13,064.00	0.25
14,800 NETHERLANDS GOVERNMENT 3.25% 15-01-44	14,453.68	0.28	2,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	1,056.00	0.02
500 NETHERLANDS GOVERNMENT 3.5% 15-01-56	500.10	0.01	2,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	1,418.00	0.03
1,000 NETHERLANDS GOVERNMENT 3.75% 15-01-42	1,040.90	0.02	2,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	1,857.74	0.04
2,200 NETHERLANDS GOVERNMENT 4.0% 15-01-37	2,357.74	0.04	1,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	973.82	0.02
900 NETHERLANDS GOVERNMENT 5.5% 15-01-28	944.30	0.02	2,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	1,940.46	0.04
10,000 SIEMENS FINANCIERINGSMAATNV 0.125% 05-09-29	9,018.70	0.17	2,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	1,922.52	0.04
5,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	3,949.35	0.08	2,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	1,961.94	0.04
10,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	9,297.50	0.18	1,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	460.90	0.01
10,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	9,729.60	0.19	1,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	988.06	0.02
100,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	98,911.00	1.88	2,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	1,751.24	0.03
Portugal	12,438.74	0.24	2,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	1,296.20	0.02
600 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	520.03	0.01	2,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	1,924.36	0.04
700 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	630.52	0.01	2,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	1,886.98	0.04
500 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	485.28	0.01	1,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	986.45	0.02
500 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	400.42	0.01	2,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	1,985.40	0.04
400 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	209.20	0.00	2,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	1,995.80	0.04
800 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	547.28	0.01	2,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	1,930.30	0.04
500 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	460.79	0.01	1,000 SPAIN GOVERNMENT BOND 2.6% 31-05-31	980.68	0.02
2,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	1,972.12	0.04	1,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	993.32	0.02
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	930.07	0.02	2,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	1,609.00	0.03
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	978.68	0.02	2,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	1,694.00	0.03
400 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	387.95	0.01	1,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	988.34	0.02
300 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	291.77	0.01	2,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	2,007.84	0.04
1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	982.10	0.02	2,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	1,992.40	0.04
300 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	296.88	0.01	2,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	1,958.38	0.04
			2,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	1,957.08	0.04
			1,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	994.27	0.02
			2,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	1,964.00	0.04
			1,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	938.50	0.02
			1,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	861.40	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
2,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	2,011.06	0.04
1,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	959.30	0.02
2,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	2,041.20	0.04
2,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	2,036.72	0.04
1,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	1,014.00	0.02
1,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	978.70	0.02
2,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	2,110.80	0.04
2,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	2,195.40	0.04
2,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	2,240.40	0.04
2,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	2,117.60	0.04
1,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	1,157.60	0.02
2,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	2,301.88	0.04
2,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	2,174.54	0.04
Switzerland	96,000.00	1.83
100,000 UBS GROUP AG 2.875% 02-04-32	96,000.00	1.83
United States of America	14,505.75	0.28
5,000 BMW US LLC 3.375% 02-02-34	4,805.55	0.09
10,000 TOYOTA MOTOR CREDIT 3.125% 20-04-32	9,700.20	0.18
Total securities portfolio	5,188,558.70	98.88

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	2,136,166,139.99	97.07			
Bonds	2,136,166,139.99	97.07			
Australia	27,031,256.41	1.23			
2,446,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-11-31	1,368,988.96	0.06	736,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	576,403.84	0.03
2,035,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	1,178,764.77	0.05	388,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	317,146.54	0.01
2,295,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	1,281,191.08	0.06	215,000 AUSTRIA GOVERNMENT BOND 2.1% 20-09-17	147,724.97	0.01
2,204,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	1,287,941.00	0.06	579,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	630,252.36	0.03
1,048,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	359,491.02	0.02	797,000 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	908,992.69	0.04
2,059,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	1,168,149.12	0.05	416,000 AUSTRIA GOVERNMENT BOND 2.8% 20-09-32	472,099.64	0.02
2,119,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	1,380,934.45	0.06	1,012,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	1,152,300.73	0.05
2,609,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	1,642,967.66	0.07	651,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	736,611.03	0.03
500,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	256,308.29	0.01	191,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	220,980.11	0.01
2,278,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	1,307,916.32	0.06	629,000 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	708,920.28	0.03
1,688,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	1,121,515.79	0.05	543,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	582,215.64	0.03
2,104,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	1,373,628.77	0.06	596,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	612,191.19	0.03
2,753,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	1,766,443.26	0.08	285,000 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	317,100.10	0.01
753,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	364,878.90	0.02	262,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	298,981.27	0.01
1,097,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-11-33	663,014.01	0.03	669,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	788,970.79	0.04
2,804,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	1,844,567.39	0.08	250,000 AUSTRIA GOVERNMENT BOND 3.8% 26-01-62	288,400.67	0.01
971,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	547,715.98	0.02	766,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	943,947.09	0.04
1,111,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	684,715.50	0.03	472,000 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	568,276.80	0.03
1,154,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	705,985.87	0.03			
1,188,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	751,841.55	0.03	Belgium	24,895,734.69	1.13
1,471,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	950,539.11	0.04	566,100 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	625,653.52	0.03
309,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	202,482.39	0.01	940,900 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	915,413.18	0.04
1,397,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-10-36	898,689.45	0.04	832,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	851,710.70	0.04
1,231,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-12-35	796,852.00	0.04	1,241,600 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	1,205,933.48	0.05
1,908,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	1,281,997.40	0.06	675,500 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	480,754.81	0.02
1,551,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	1,063,608.97	0.05	442,900 BELGIUM GOVERNMENT BOND 0.65% 22-06-71	162,551.60	0.01
590,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	367,927.43	0.02	552,700 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	622,813.58	0.03
617,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-10-37	412,199.97	0.02	939,800 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	1,038,022.65	0.05
			1,421,600 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	1,541,472.51	0.07
Austria	17,714,189.80	0.80	701,000 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	728,595.48	0.03
1,133,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	1,171,084.29	0.05	737,300 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	745,949.54	0.03
763,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	763,745.91	0.03	581,900 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	361,387.93	0.02
516,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	554,935.24	0.03	650,100 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	595,582.48	0.03
557,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	383,143.83	0.02	773,100 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	569,078.30	0.03
696,000 AUSTRIA GOVERNMENT BOND 0.25% 20-10-36	581,989.49	0.03	497,100 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	354,849.05	0.02
692,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	747,877.42	0.03	575,500 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	541,256.04	0.02
932,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	1,050,767.31	0.05	425,400 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	296,120.43	0.01
509,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	210,100.67	0.01	559,300 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	417,388.19	0.02
644,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	716,113.15	0.03	691,000 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	782,810.31	0.04
628,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	373,019.56	0.02	268,500 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	307,487.01	0.01
333,000 AUSTRIA GOVERNMENT BOND 0.85% 30-06-20	119,406.95	0.01	325,200 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	333,644.23	0.02
617,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	631,003.59	0.03	846,600 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	934,251.75	0.04
251,000 AUSTRIA GOVERNMENT BOND 1.5% 02-11-86	139,486.65	0.01	875,400 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	991,449.67	0.05
			847,800 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	950,943.01	0.04
			440,900 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	491,612.06	0.02
			721,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	693,896.54	0.03
			313,000 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	353,903.40	0.02
			283,000 BELGIUM GOVERNMENT BOND 3.45% 22-06-42	303,432.31	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
270,400 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	287,359.97	0.01	1,836,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	1,354,629.90	0.06
411,300 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	407,752.92	0.02	592,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	439,886.04	0.02
513,800 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	562,527.67	0.03	1,174,000 CANADIAN GOVERNMENT BOND 5.0% 01-06-37	953,671.06	0.04
577,600 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	697,531.96	0.03	604,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-29	469,045.37	0.02
1,035,800 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	1,233,459.34	0.06	770,000 CANADIAN GOVERNMENT BOND 5.75% 01-06-33	637,706.36	0.03
261,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	299,832.39	0.01	72,000 CANADIAN GOVERNMENT BOND 8.0% 01-06-27	54,718.50	0.00
1,442,700 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	1,857,126.02	0.08			
1,114,700 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	1,352,180.66	0.06	Chile	2,452,392.27	0.11
Canada	38,095,354.83	1.73	80,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 2.3% 01-10-28	79,940.96	0.00
2,374,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	1,513,044.36	0.07	240,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 4.7% 01-09-30	249,614.91	0.01
424,000 CANADIAN GOVERNMENT BOND 1.0% 01-06-27	297,997.06	0.01	75,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 4.9% 01-11-27	79,069.37	0.00
890,000 CANADIAN GOVERNMENT BOND 1.25% 01-03-27	630,079.53	0.03	155,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.0% 01-03-35	158,766.82	0.01
2,872,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	1,915,511.96	0.09	115,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.1% 15-07-50	113,882.69	0.01
2,255,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	1,492,562.73	0.07	125,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.3% 01-11-37	129,969.33	0.01
1,412,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	925,281.22	0.04	40,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 5.8% 01-10-34	43,486.73	0.00
2,266,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	1,037,970.47	0.05	105,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.0% 01-01-43	115,135.52	0.01
563,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-28	396,344.47	0.02	290,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.0% 01-04-33	319,356.23	0.01
984,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	657,947.53	0.03	50,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.1% 01-04-56	57,183.87	0.00
2,375,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	1,183,716.67	0.05	200,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 6.2% 01-10-40	225,796.65	0.01
1,325,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	939,826.25	0.04	195,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS 7.0% 01-05-34	231,299.24	0.01
979,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	687,151.86	0.03	560,000,000 BONOS DE LA TRESO DE LA REPUB EN PESOS ZCP 01-04-29	522,295.59	0.02
582,000 CANADIAN GOVERNMENT BOND 2.25% 01-12-29	406,425.32	0.02	140,000,000 CHILE 2.8 20-33 01/10S	126,594.36	0.01
1,030,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	735,817.84	0.03	China	235,375,645.83	10.70
1,239,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	883,865.53	0.04	26,730,000 CHINA GOVERNMENT BOND 1.36% 15-12-27	3,874,550.16	0.18
832,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	569,732.15	0.03	21,240,000 CHINA GOVERNMENT BOND 1.38% 15-06-27	3,079,370.14	0.14
1,846,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	1,309,477.36	0.06	5,020,000 CHINA GOVERNMENT BOND 1.4% 25-11-28	728,431.25	0.03
1,696,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-31	1,196,852.90	0.05	23,310,000 CHINA GOVERNMENT BOND 1.42% 15-08-28	3,384,179.05	0.15
2,058,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	1,476,165.84	0.07	16,090,000 CHINA GOVERNMENT BOND 1.42% 15-11-27	2,335,274.92	0.11
1,316,000 CANADIAN GOVERNMENT BOND 2.75% 01-06-33	911,294.94	0.04	30,740,000 CHINA GOVERNMENT BOND 1.43% 25-01-30	4,450,017.75	0.20
640,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	458,629.96	0.02	21,480,000 CHINA GOVERNMENT BOND 1.44% 15-09-27	3,117,676.79	0.14
2,148,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	1,519,875.49	0.07	27,590,000 CHINA GOVERNMENT BOND 1.45% 25-02-28	4,008,578.96	0.18
1,014,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-48	608,159.25	0.03	38,930,000 CHINA GOVERNMENT BOND 1.46% 25-05-28	5,658,090.18	0.26
1,432,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	821,951.36	0.04	12,590,000 CHINA GOVERNMENT BOND 1.49% 25-12-31	1,812,739.11	0.08
549,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-64	304,640.10	0.01	17,970,000 CHINA GOVERNMENT BOND 1.54% 25-01-31	2,603,574.10	0.12
314,000 CANADIAN GOVERNMENT BOND 3.0% 01-03-32	223,040.91	0.01	19,850,000 CHINA GOVERNMENT BOND 1.55% 25-07-30	2,882,226.63	0.13
2,325,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	1,624,530.34	0.07	15,320,000 CHINA GOVERNMENT BOND 1.59% 15-03-27	2,225,648.53	0.10
352,000 CANADIAN GOVERNMENT BOND 3.245% 24-08-27	254,034.09	0.01	28,770,000 CHINA GOVERNMENT BOND 1.61% 15-02-35	4,111,480.21	0.19
1,610,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	1,137,826.91	0.05	29,330,000 CHINA GOVERNMENT BOND 1.62% 15-08-27	4,267,969.52	0.19
891,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	644,008.81	0.03	15,300,000 CHINA GOVERNMENT BOND 1.63% 25-10-30	2,225,627.14	0.10
852,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-33	607,699.99	0.03	15,280,000 CHINA GOVERNMENT BOND 1.65% 15-05-35	2,190,011.97	0.10
2,093,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	1,484,724.26	0.07	22,080,000 CHINA GOVERNMENT BOND 1.66% 25-12-32	3,194,921.12	0.15
2,305,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	1,623,367.42	0.07	29,580,000 CHINA GOVERNMENT BOND 1.67% 25-05-35	4,247,262.04	0.19
526,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	381,549.57	0.02	11,400,000 CHINA GOVERNMENT BOND 1.74% 15-10-29	1,669,849.51	0.08
439,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-34	318,194.93	0.01	6,720,000 CHINA GOVERNMENT BOND 1.75% 25-02-36	967,284.76	0.04
2,051,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	1,493,872.85	0.07			
762,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	525,550.63	0.02			
329,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-56	219,649.67	0.01			
1,151,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	767,325.07	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,500,000 CHINA GOVERNMENT BOND 1.78% 15-09-32	1,532,003.10	0.07	27,210,000 CHINA GOVERNMENT BOND 3.0% 15-10-53	4,469,594.09	0.20
50,950,000 CHINA GOVERNMENT BOND 1.78% 15-11-35	7,349,289.51	0.33	17,620,000 CHINA GOVERNMENT BOND 3.01% 13-05-28	2,650,886.85	0.12
29,150,000 CHINA GOVERNMENT BOND 1.79% 25-03-32	4,266,351.01	0.19	20,250,000 CHINA GOVERNMENT BOND 3.02% 27-05-31	3,166,032.53	0.14
41,820,000 CHINA GOVERNMENT BOND 1.83% 25-08-35	6,060,016.91	0.28	13,090,000 CHINA GOVERNMENT BOND 3.12% 25-10-52	2,177,316.90	0.10
23,610,000 CHINA GOVERNMENT BOND 1.85% 15-05-27	3,441,115.53	0.16	14,200,000 CHINA GOVERNMENT BOND 3.13% 21-11-29	2,192,538.99	0.10
19,960,000 CHINA GOVERNMENT BOND 1.87% 15-09-31	2,936,820.99	0.13	13,820,000 CHINA GOVERNMENT BOND 3.19% 15-04-53	2,331,860.75	0.11
19,160,000 CHINA GOVERNMENT BOND 1.91% 15-07-29	2,822,055.91	0.13	19,960,000 CHINA GOVERNMENT BOND 3.27% 19-11-30	3,144,897.43	0.14
34,970,000 CHINA GOVERNMENT BOND 1.92% 15-01-55	4,610,358.32	0.21	4,990,000 CHINA GOVERNMENT BOND 3.27% 25-03-73	877,703.02	0.04
14,660,000 CHINA GOVERNMENT BOND 2.04% 25-11-34	2,173,111.96	0.10	28,010,000 CHINA GOVERNMENT BOND 3.28% 03-12-27	4,207,573.44	0.19
19,470,000 CHINA GOVERNMENT BOND 2.05% 15-04-29	2,879,974.02	0.13	15,060,000 CHINA GOVERNMENT BOND 3.32% 15-04-52	2,585,700.10	0.12
18,750,000 CHINA GOVERNMENT BOND 2.11% 25-08-34	2,795,507.80	0.13	21,360,000 CHINA GOVERNMENT BOND 3.39% 16-03-50	3,672,016.64	0.17
18,000,000 CHINA GOVERNMENT BOND 2.12% 25-06-31	2,683,639.51	0.12	5,910,000 CHINA GOVERNMENT BOND 3.4% 15-07-72	1,070,624.87	0.05
18,490,000 CHINA GOVERNMENT BOND 2.27% 25-05-34	2,788,913.26	0.13	11,810,000 CHINA GOVERNMENT BOND 3.53% 18-10-51	2,092,702.13	0.10
1,260,000 CHINA GOVERNMENT BOND 2.28% 06-11-75	169,845.20	0.01	4,490,000 CHINA GOVERNMENT BOND 3.54% 16-08-28	689,524.28	0.03
26,550,000 CHINA GOVERNMENT BOND 2.28% 25-03-31	3,986,291.25	0.18	6,940,000 CHINA GOVERNMENT BOND 3.69% 17-05-28	1,063,735.55	0.05
14,670,000 CHINA GOVERNMENT BOND 2.35% 25-02-34	2,224,648.19	0.10	14,590,000 CHINA GOVERNMENT BOND 3.72% 12-04-51	2,653,011.23	0.12
14,660,000 CHINA GOVERNMENT BOND 2.37% 15-01-29	2,186,009.86	0.10	11,160,000 CHINA GOVERNMENT BOND 3.73% 25-05-70	2,151,967.72	0.10
5,600,000 CHINA GOVERNMENT BOND 2.38% 15-01-56	815,520.04	0.04	7,640,000 CHINA GOVERNMENT BOND 3.76% 22-03-71	1,488,626.50	0.07
16,750,000 CHINA GOVERNMENT BOND 2.4% 15-07-28	2,487,559.02	0.11	23,990,000 CHINA GOVERNMENT BOND 3.81% 14-09-50	4,403,448.73	0.20
13,130,000 CHINA GOVERNMENT BOND 2.44% 15-10-27	1,935,835.15	0.09	1,380,000 CHINA GOVERNMENT BOND 3.85% 01-02-28	210,763.83	0.01
6,540,000 CHINA GOVERNMENT BOND 2.48% 15-04-27	960,217.49	0.04	6,750,000 CHINA GOVERNMENT BOND 3.86% 22-07-49	1,238,649.78	0.06
10,700,000 CHINA GOVERNMENT BOND 2.48% 25-09-28	1,595,198.46	0.07	4,260,000 CHINA GOVERNMENT BOND 4.0% 24-06-69	856,658.82	0.04
16,280,000 CHINA GOVERNMENT BOND 2.5% 25-07-27	2,397,966.25	0.11	Croatia	1,585,496.65	0.07
16,920,000 CHINA GOVERNMENT BOND 2.52% 25-08-33	2,594,676.46	0.12	32,000 CROATIA GOVERNMENT BOND 2.375% 09-07-29	36,195.23	0.00
17,210,000 CHINA GOVERNMENT BOND 2.54% 25-12-30	2,611,972.28	0.12	15,000 CROATIA GOVERNMENT BOND 2.875% 07-02-28	17,287.89	0.00
15,980,000 CHINA GOVERNMENT BOND 2.55% 15-10-28	2,387,400.76	0.11	75,000 CROATIA GOVERNMENT BOND 3.0% 10-03-30	86,436.72	0.00
2,980,000 CHINA GOVERNMENT BOND 2.6% 01-09-32	457,388.42	0.02	40,000 CROATIA GOVERNMENT BOND 3.375% 15-07-32	46,507.52	0.00
16,650,000 CHINA GOVERNMENT BOND 2.6% 15-09-30	2,528,911.98	0.11	60,000 CROATIA GOVERNMENT BOND 3.5% 12-07-34	69,826.47	0.00
21,990,000 CHINA GOVERNMENT BOND 2.62% 15-04-28	3,274,325.59	0.15	1,000 CROATIA GOVERNMENT BOND 3.75% 24-11-33	1,188.96	0.00
15,030,000 CHINA GOVERNMENT BOND 2.62% 25-06-30	2,281,537.67	0.10	200,000 CROATIA GOVERNMENT INTL BOND 1.125% 04-03-33	199,445.38	0.01
9,640,000 CHINA GOVERNMENT BOND 2.62% 25-09-29	1,455,639.92	0.07	330,000 CROATIA GOVERNMENT INTL BOND 1.125% 19-06-29	358,913.33	0.02
28,000,000 CHINA GOVERNMENT BOND 2.64% 15-01-28	4,156,974.87	0.19	100,000 CROATIA GOVERNMENT INTL BOND 1.75% 04-03-41	86,804.83	0.00
2,320,000 CHINA GOVERNMENT BOND 2.65% 25-03-74	352,518.63	0.02	100,000 CROATIA GOVERNMENT INTL BOND 2.7% 15-06-28	114,633.13	0.01
20,460,000 CHINA GOVERNMENT BOND 2.67% 25-05-33	3,166,749.84	0.14	100,000 CROATIA GOVERNMENT INTL BOND 2.75% 27-01-30	114,065.49	0.01
8,580,000 CHINA GOVERNMENT BOND 2.67% 25-11-33	1,330,612.42	0.06	240,000 CROATIA GOVERNMENT INTL BOND 3.25% 11-02-37	264,338.82	0.01
18,390,000 CHINA GOVERNMENT BOND 2.68% 21-05-30	2,796,695.89	0.13	100,000 CROATIA GOVERNMENT INTL BOND 3.375% 12-03-34	114,826.02	0.01
9,210,000 CHINA GOVERNMENT BOND 2.69% 15-08-32	1,421,141.63	0.06	80,000 REPUBLIC CROATIA 1.0 19-34 27/11S	75,026.86	0.00
14,280,000 CHINA GOVERNMENT BOND 2.75% 15-06-29	2,161,799.78	0.10	Czech Republic	5,961,124.51	0.27
12,020,000 CHINA GOVERNMENT BOND 2.75% 17-02-32	1,857,294.23	0.08	16,180,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.05% 29-11-29	650,357.97	0.03
10,790,000 CHINA GOVERNMENT BOND 2.76% 15-05-32	1,670,539.31	0.08	7,860,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 0.95% 15-05-30	321,482.59	0.01
16,030,000 CHINA GOVERNMENT BOND 2.79% 15-12-29	2,440,486.43	0.11	2,820,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.2% 13-03-31	113,357.24	0.01
26,270,000 CHINA GOVERNMENT BOND 2.8% 15-11-32	4,088,870.82	0.19	5,430,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.5% 24-04-40	164,397.88	0.01
11,530,000 CHINA GOVERNMENT BOND 2.8% 24-03-29	1,743,229.38	0.08	9,480,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.75% 23-06-32	376,385.86	0.02
17,770,000 CHINA GOVERNMENT BOND 2.8% 25-03-30	2,714,843.62	0.12	4,970,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 1.95% 30-07-37	173,346.85	0.01
23,100,000 CHINA GOVERNMENT BOND 2.85% 04-06-27	3,413,634.71	0.16	11,590,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.0% 13-10-33	449,334.01	0.02
21,580,000 CHINA GOVERNMENT BOND 2.88% 25-02-33	3,386,758.12	0.15			
13,240,000 CHINA GOVERNMENT BOND 2.89% 18-11-31	2,061,155.44	0.09			
9,880,000 CHINA GOVERNMENT BOND 2.91% 14-10-28	1,491,640.87	0.07			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
7,560,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 2.75% 23-07-29	337,374.04	0.02	473,000 FINLAND GOVERNMENT BOND 1.375% 15-04-27	538,275.50	0.02
9,570,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.0% 03-03-33	403,125.81	0.02	262,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	195,861.75	0.01
5,250,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.5% 30-05-35	222,571.57	0.01	347,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	362,831.75	0.02
8,470,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 3.6% 03-06-36	355,830.43	0.02	84,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	95,426.83	0.00
930,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.0% 04-04-44	37,461.70	0.00	169,000 FINLAND GOVERNMENT BOND 2.625% 04-07-42	169,925.97	0.01
3,570,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.2% 04-12-36	157,797.40	0.01	346,000 FINLAND GOVERNMENT BOND 2.625% 15-04-32	389,797.01	0.02
2,040,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.25% 24-10-34	91,785.10	0.00	190,000 FINLAND GOVERNMENT BOND 2.75% 04-07-28	219,300.99	0.01
3,650,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.5% 11-11-32	169,331.38	0.01	110,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	117,513.11	0.01
1,910,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.85% 26-11-57	81,246.89	0.00	178,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	205,625.76	0.01
5,870,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 4.9% 14-04-34	277,122.41	0.01	275,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	266,197.29	0.01
7,310,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.0% 30-09-30	350,523.19	0.02	491,000 FINLAND GOVERNMENT BOND 3.0% 15-09-33	560,398.57	0.03
5,260,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.3% 19-09-35	254,855.72	0.01	382,000 FINLAND GOVERNMENT BOND 3.0% 15-09-34	432,321.72	0.02
8,410,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.5% 12-12-28	406,508.48	0.02	306,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	343,300.57	0.02
2,440,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 5.75% 29-03-29	118,944.60	0.01	76,000 FINLAND GOVERNMENT BOND 3.2% 15-04-45	80,965.21	0.00
8,880,000 TCHEQUE REPUBLIQUE GOVERNMENT BOND 6.2% 16-06-31	447,983.39	0.02			
Denmark	3,513,664.58	0.16	France	118,433,042.50	5.38
1,618,000 DENMARK GOVERNMENT BOND 0.0% 15-11-31	216,365.79	0.01	3,277,300 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	3,092,095.28	0.14
1,032,400 DENMARK GOVERNMENT BOND 0.0% 15-11-31	137,901.75	0.01	2,788,100 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	2,884,917.88	0.13
4,933,600 DENMARK GOVERNMENT BOND 0.25% 15-11-52	364,718.73	0.02	3,083,300 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	3,081,952.13	0.14
1,383,200 DENMARK GOVERNMENT BOND 0.5% 15-11-27	207,291.75	0.01	3,924,100 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	3,778,011.67	0.17
3,661,000 DENMARK GOVERNMENT BOND 0.5% 15-11-29	526,885.63	0.02	2,850,300 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	3,046,071.57	0.14
2,304,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	343,489.31	0.02	1,506,900 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	1,073,332.48	0.05
2,880,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	429,144.83	0.02	600,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	186,698.94	0.01
1,355,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	197,784.03	0.01	2,133,600 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	1,308,559.02	0.06
716,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	104,568.65	0.00	2,977,300 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	3,300,752.50	0.15
5,499,900 DENMARK GOVERNMENT BOND 4.5% 15-11-39	985,514.11	0.04	3,692,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	4,071,236.31	0.18
Estonia	153,747.02	0.01	2,298,300 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	1,167,450.37	0.05
52,000 ESTONIA GOVERNMENT INTL BOND 0.125% 10-06-30	52,811.84	0.00	1,722,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	847,643.27	0.04
34,000 ESTONIA GOVERNMENT INTL BOND 3.25% 17-01-34	38,574.13	0.00	3,363,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	3,665,846.57	0.17
52,000 ESTONIA GOVERNMENT INTL BOND 4.0% 12-10-32	62,361.05	0.00	2,601,500 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	2,940,084.25	0.13
Finland	8,496,131.84	0.39	3,299,700 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	3,187,487.32	0.14
583,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	590,979.25	0.03	3,594,000 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	3,266,566.60	0.15
555,000 FINLAND GOVERNMENT BOND 0.125% 15-04-36	463,947.72	0.02	2,324,300 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	1,985,142.19	0.09
362,000 FINLAND GOVERNMENT BOND 0.125% 15-04-52	164,636.66	0.01	3,620,100 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	3,846,018.81	0.17
194,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	191,480.99	0.01	1,636,500 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	1,091,783.99	0.05
462,000 FINLAND GOVERNMENT BOND 0.25% 15-09-40	331,142.64	0.02	1,082,100 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	639,083.55	0.03
696,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	476,393.72	0.02	1,994,700 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	1,775,569.57	0.08
248,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	277,027.07	0.01	1,159,500 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	897,499.60	0.04
483,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	527,345.06	0.02	2,845,100 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	3,014,146.25	0.14
540,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	574,923.39	0.03	2,816,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	3,207,349.98	0.15
372,000 FINLAND GOVERNMENT BOND 0.75% 15-04-31	384,663.52	0.02	2,369,300 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	2,718,529.24	0.12
545,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	535,849.79	0.02	4,066,800 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	4,588,070.90	0.21
			1,196,500 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	1,093,559.32	0.05
			2,018,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	2,278,856.07	0.10
			2,921,100 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	3,349,866.01	0.15
			3,179,600 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	3,626,389.78	0.16
			3,481,100 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	4,008,273.68	0.18
			2,247,800 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	2,519,013.11	0.11
			1,568,200 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	1,391,835.48	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,103,700 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	1,028,577.51	0.05	1,734,500 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	1,868,947.43	0.08
2,483,400 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	2,732,327.96	0.12	1,898,200 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	2,046,440.22	0.09
3,073,000 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	3,412,788.33	0.16	1,360,900 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	1,484,723.44	0.07
2,148,800 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	2,157,094.70	0.10	1,928,900 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	2,138,695.16	0.10
1,342,400 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	1,244,082.46	0.06	2,044,000 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	2,289,907.00	0.10
3,043,100 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	3,506,105.53	0.16	1,943,400 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	1,750,678.65	0.08
2,224,000 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	2,515,372.68	0.11	2,139,400 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	1,626,040.21	0.07
1,499,800 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	1,611,901.24	0.07	1,327,700 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	1,434,087.07	0.07
984,000 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	998,303.54	0.05	730,600 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	599,577.69	0.03
1,871,300 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	2,003,380.79	0.09	1,954,900 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	1,601,624.16	0.07
1,337,900 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	1,417,010.15	0.06	1,694,200 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	1,914,080.82	0.09
1,135,700 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	1,314,131.56	0.06	2,185,700 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	2,394,164.87	0.11
250,000 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	281,348.10	0.01	2,170,600 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	2,416,885.23	0.11
2,399,600 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	2,888,871.92	0.13	461,000 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	513,455.00	0.02
2,146,900 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	2,681,619.93	0.12	1,707,700 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	1,940,918.51	0.09
2,074,300 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	2,567,633.69	0.12	2,025,500 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	2,050,909.63	0.09
2,391,700 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	3,142,798.72	0.14	2,129,900 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	2,366,644.97	0.11
Germany	93,798,593.86	4.26	272,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	302,448.96	0.01
816,000 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	930,453.97	0.04	1,838,100 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	1,835,087.38	0.08
873,000 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	995,686.09	0.05	1,492,300 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	1,425,124.59	0.06
1,008,000 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	1,149,536.23	0.05	900,000 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	1,016,317.91	0.05
463,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	528,250.67	0.02	708,500 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	746,464.95	0.03
721,200 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	828,275.24	0.04	1,520,400 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	1,720,098.43	0.08
1,436,100 BUNDSOBLIGATION 0.0% 16-04-27	1,612,046.89	0.07	1,683,700 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	1,892,136.88	0.09
279,500 BUNDSOBLIGATION 1.3% 15-10-27	315,907.48	0.01	1,546,000 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	1,725,354.49	0.08
1,861,300 BUNDSOBLIGATION 1.3% 15-10-27	2,103,476.64	0.10	586,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	668,772.30	0.03
540,500 BUNDSOBLIGATION 2.1% 12-04-29	613,312.51	0.03	1,063,000 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	1,095,737.02	0.05
1,398,900 BUNDSOBLIGATION 2.1% 12-04-29	1,587,093.11	0.07	1,400,500 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	1,592,334.56	0.07
1,499,000 BUNDSOBLIGATION 2.2% 10-10-30	1,690,023.92	0.08	389,000 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	446,322.04	0.02
992,900 BUNDSOBLIGATION 2.2% 13-04-28	1,134,896.10	0.05	1,367,800 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	1,710,114.91	0.08
1,900,400 BUNDSOBLIGATION 2.4% 18-04-30	2,165,587.06	0.10	1,043,300 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	1,334,202.28	0.06
1,418,200 BUNDSOBLIGATION 2.4% 19-10-28	1,625,224.74	0.07	469,800 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	566,508.06	0.03
1,492,600 BUNDSOBLIGATION 2.5% 11-10-29	1,710,279.41	0.08	1,295,800 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	1,693,021.24	0.08
600,000 BUNDSOBLIGATION 2.5% 16-04-31	683,785.92	0.03	1,268,000 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	1,703,308.31	0.08
1,838,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	1,913,772.52	0.09	1,140,900 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	1,476,382.02	0.07
1,406,700 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	1,423,892.00	0.06	1,311,700 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	1,588,692.87	0.07
1,769,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	1,737,031.68	0.08	327,700 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	425,382.42	0.02
1,683,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	1,482,792.22	0.07	594,800 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	718,300.15	0.03
1,883,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	1,598,332.47	0.07	Greece	5,459,668.76	0.25
1,810,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	1,911,107.23	0.09	525,000 HELLENIC REPUBLIC GOVERNMENT BOND 0.75% 18-06-31	535,175.91	0.02
412,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	424,076.56	0.02	57,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.5% 18-06-30	61,659.80	0.00
1,760,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	1,807,775.99	0.08	264,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.75% 18-06-32	277,460.59	0.01
1,457,900 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	1,453,659.66	0.07	390,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 04-02-35	388,225.29	0.02
819,500 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	817,341.70	0.04	225,000 HELLENIC REPUBLIC GOVERNMENT BOND 1.875% 24-01-52	159,824.51	0.01
2,285,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,155,766.94	0.05	484,000 HELLENIC REPUBLIC GOVERNMENT BOND 2.0% 22-04-27	555,603.07	0.03
713,500 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	362,758.46	0.02			
2,101,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	994,188.84	0.05			
834,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	922,369.78	0.04			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
118,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 15-06-34	133,559.91	0.01	5,896,000,000	INDONESIA TREASURY BOND 6.625% 15-02-34	342,535.94	0.02
186,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.375% 16-06-36	205,884.27	0.01	2,529,000,000	INDONESIA TREASURY BOND 6.625% 15-05-33	147,352.86	0.01
148,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.625% 15-06-35	168,913.76	0.01	9,580,000,000	INDONESIA TREASURY BOND 6.75% 15-07-35	560,660.29	0.03
169,600	HELLENIC REPUBLIC GOVERNMENT BOND 3.75% 30-01-28	198,985.25	0.01	8,255,000,000	INDONESIA TREASURY BOND 6.875% 15-04-29	491,676.95	0.02
319,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 12-03-29	377,485.40	0.02	5,100,000,000	INDONESIA TREASURY BOND 6.875% 15-07-54	298,982.25	0.01
101,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.875% 15-06-28	118,998.22	0.01	6,080,000,000	INDONESIA TREASURY BOND 6.875% 15-08-51	354,832.94	0.02
444,000	HELLENIC REPUBLIC GOVERNMENT BOND 3.9% 30-01-33	525,849.83	0.02	6,057,000,000	INDONESIA TREASURY BOND 7.0% 15-02-33	359,932.34	0.02
284,600	HELLENIC REPUBLIC GOVERNMENT BOND 4.0% 30-01-37	330,886.26	0.02	9,464,000,000	INDONESIA TREASURY BOND 7.0% 15-05-27	563,171.86	0.03
192,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.125% 15-06-54	209,462.36	0.01	4,699,000,000	INDONESIA TREASURY BOND 7.0% 15-09-30	280,553.75	0.01
235,500	HELLENIC REPUBLIC GOVERNMENT BOND 4.2% 30-01-42	271,396.12	0.01	10,457,000,000	INDONESIA TREASURY BOND 7.125% 15-06-38	624,260.08	0.03
289,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.25% 15-06-33	349,407.55	0.02	6,033,000,000	INDONESIA TREASURY BOND 7.125% 15-06-42	360,454.97	0.02
496,000	HELLENIC REPUBLIC GOVERNMENT BOND 4.375% 18-07-38	590,890.66	0.03	11,805,000,000	INDONESIA TREASURY BOND 7.125% 15-06-43	706,427.88	0.03
	Hungary	2,572,533.58	0.12	6,617,000,000	INDONESIA TREASURY BOND 7.125% 15-08-40	395,304.49	0.02
1,470,000	HUNGARY GOVERNMENT BOND 2.0% 23-05-29	3,769.15	0.00	1,914,000,000	INDONESIA TREASURY BOND 7.125% 15-08-45	115,587.97	0.01
162,590,000	HUNGARY GOVERNMENT BOND 2.25% 20-04-33	355,530.56	0.02	9,238,000,000	INDONESIA TREASURY BOND 7.375% 15-05-48	567,995.52	0.03
24,210,000	HUNGARY GOVERNMENT BOND 2.25% 22-06-34	50,596.95	0.00	4,883,000,000	INDONESIA TREASURY BOND 7.5% 15-04-40	299,701.37	0.01
188,830,000	HUNGARY GOVERNMENT BOND 3.0% 21-08-30	477,416.05	0.02	310,000,000	INDONESIA TREASURY BOND 7.5% 15-05-38	19,117.59	0.00
150,000	HUNGARY GOVERNMENT BOND 3.0% 25-04-41	279.23	0.00	12,941,000,000	INDONESIA TREASURY BOND 7.5% 15-06-35	793,888.75	0.04
131,030,000	HUNGARY GOVERNMENT BOND 3.0% 27-10-27	368,330.94	0.02	8,021,000,000	INDONESIA TREASURY BOND 7.5% 15-08-32	488,912.39	0.02
94,720,000	HUNGARY GOVERNMENT BOND 3.0% 27-10-38	187,290.16	0.01	2,050,000,000	INDONESIA TREASURY BOND 8.25% 15-05-29	126,626.65	0.01
2,620,000	HUNGARY GOVERNMENT BOND 3.25% 22-10-31	6,445.84	0.00	1,898,000,000	INDONESIA TREASURY BOND 8.25% 15-05-36	122,274.20	0.01
30,080,000	HUNGARY GOVERNMENT BOND 4.0% 28-04-51	57,131.65	0.00	7,544,000,000	INDONESIA TREASURY BOND 8.25% 15-06-32	474,355.78	0.02
26,230,000	HUNGARY GOVERNMENT BOND 4.5% 23-03-28	74,577.22	0.00	5,075,000,000	INDONESIA TREASURY BOND 8.375% 15-03-34	325,928.21	0.01
57,460,000	HUNGARY GOVERNMENT BOND 4.5% 27-05-32	148,886.27	0.01	1,856,000,000	INDONESIA TREASURY BOND 8.375% 15-04-39	122,121.10	0.01
58,400,000	HUNGARY GOVERNMENT BOND 4.75% 24-11-32	152,020.65	0.01	5,779,000,000	INDONESIA TREASURY BOND 8.75% 15-02-44	400,011.29	0.02
98,390,000	HUNGARY GOVERNMENT BOND 6.0% 28-11-29	282,196.63	0.01	7,939,000,000	INDONESIA TREASURY BOND 8.75% 15-05-31	508,121.40	0.02
59,510,000	HUNGARY GOVERNMENT BOND 6.75% 22-10-28	175,884.87	0.01	1,338,000,000	INDONESIA TREASURY BOND 9.0% 15-03-29	84,111.61	0.00
24,080,000	HUNGARY GOVERNMENT BOND 6.75% 23-07-31	70,506.54	0.00	2,083,000,000	INDONESIA TREASURY BOND 9.5% 15-07-31	137,858.86	0.01
54,910,000	HUNGARY GOVERNMENT BOND 7.0% 24-10-35	161,670.87	0.01	2,281,000,000	INDONESIE 10.50 08-38 15/07S	178,825.23	0.01
	Indonesia	15,863,949.62	0.72	2,480,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA 5.875% 15-07-28	145,825.27	0.01
75,000,000	INDONESIA -FR0057- 9.50 10-41 15/05S	5,499.35	0.00	3,677,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA 6.75% 15-06-47	215,547.58	0.01
1,783,000,000	INDONESIA FR 62 6.375 11-42 15/04S	99,003.70	0.00	893,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA 6.875% 15-12-49	53,432.43	0.00
7,093,000,000	INDONESIA TREASURY BOND 10.0% 15-02-28	444,072.54	0.02	186,000,000	PERUSAHAAN PENERBIT SBSN INDONESIA 7.75% 15-10-46	11,993.64	0.00
6,455,000,000	INDONESIA TREASURY BOND 10.25% 15-07-27	398,953.65	0.02		Ireland	6,933,098.37	0.32
7,586,000,000	INDONESIA TREASURY BOND 10.5% 15-08-30	511,075.77	0.02	461,500	IRELAND GOVERNMENT BOND 0.0% 18-10-31	454,438.03	0.02
4,133,000,000	INDONESIA TREASURY BOND 5.125% 15-04-27	241,434.00	0.01	414,100	IRELAND GOVERNMENT BOND 0.2% 15-05-27	464,981.29	0.02
3,952,000,000	INDONESIA TREASURY BOND 6.125% 15-05-28	231,820.94	0.01	355,200	IRELAND GOVERNMENT BOND 0.2% 18-10-30	364,386.69	0.02
10,270,000,000	INDONESIA TREASURY BOND 6.25% 15-06-36	575,473.83	0.03	194,400	IRELAND GOVERNMENT BOND 0.35% 18-10-32	189,553.82	0.01
16,094,000,000	INDONESIA TREASURY BOND 6.375% 15-04-32	932,514.55	0.04	706,500	IRELAND GOVERNMENT BOND 0.4% 15-05-35	637,008.61	0.03
7,853,000,000	INDONESIA TREASURY BOND 6.375% 15-07-37	443,489.37	0.02	299,300	IRELAND GOVERNMENT BOND 0.55% 22-04-41	227,031.51	0.01
3,471,000,000	INDONESIA TREASURY BOND 6.375% 15-08-28	204,849.62	0.01	292,300	IRELAND GOVERNMENT BOND 0.9% 15-05-28	324,908.01	0.01
3,178,000,000	INDONESIA TREASURY BOND 6.5% 15-02-31	186,314.96	0.01	681,800	IRELAND GOVERNMENT BOND 1.1% 15-05-29	747,820.79	0.03
15,510,000,000	INDONESIA TREASURY BOND 6.5% 15-07-30	911,063.90	0.04	318,500	IRELAND GOVERNMENT BOND 1.3% 15-05-33	327,747.52	0.01
				586,000	IRELAND GOVERNMENT BOND 1.35% 18-03-31	630,853.27	0.03
				460,500	IRELAND GOVERNMENT BOND 1.5% 15-05-50	351,062.54	0.02
				286,100	IRELAND GOVERNMENT BOND 1.7% 15-05-37	280,462.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
579,100 IRELAND GOVERNMENT BOND 2.0% 18-02-45	524,047.39	0.02	540,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	611,890.29	0.03
265,600 IRELAND GOVERNMENT BOND 2.4% 15-05-30	301,452.34	0.01	1,628,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	1,740,779.71	0.08
308,300 IRELAND GOVERNMENT BOND 2.6% 18-10-34	341,754.05	0.02	765,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	619,346.29	0.03
253,100 IRELAND GOVERNMENT BOND 3.0% 18-10-43	270,989.71	0.01	1,638,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	1,778,870.70	0.08
246,000 IRELAND GOVERNMENT BOND 3.1% 18-06-36	279,680.17	0.01	879,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 01-12-27	1,010,287.57	0.05
206,800 IRELAND GOVERNMENT BOND 3.15% 18-10-55	214,920.18	0.01	698,000 ITALY BUONI POLIENNALI DEL TESORO 2.65% 15-06-28	800,092.89	0.04
Israel	6,737,491.93	0.31	1,176,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	1,042,475.82	0.05
2,511,700 ISRAEL GOVERNMENT BOND FIXED 1.0% 31-03-30	710,578.96	0.03	872,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	983,205.82	0.04
2,827,000 ISRAEL GOVERNMENT BOND FIXED 1.3% 30-04-32	768,379.82	0.03	535,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 15-10-27	615,350.36	0.03
2,831,000 ISRAEL GOVERNMENT BOND FIXED 1.5% 31-05-37	686,401.18	0.03	554,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	444,472.76	0.02
1,570,000 ISRAEL GOVERNMENT BOND FIXED 2.0% 31-03-27	488,558.65	0.02	1,055,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	1,212,761.84	0.06
832,000 ISRAEL GOVERNMENT BOND FIXED 2.25% 28-09-28	253,147.78	0.01	754,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	863,211.68	0.04
1,536,000 ISRAEL GOVERNMENT BOND FIXED 2.8% 29-11-52	350,344.75	0.02	859,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	971,580.05	0.04
1,715,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 28-02-29	540,332.57	0.02	689,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	786,765.78	0.04
1,886,600 ISRAEL GOVERNMENT BOND FIXED 3.75% 30-09-27	596,402.96	0.03	725,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	746,285.02	0.03
1,344,000 ISRAEL GOVERNMENT BOND FIXED 3.75% 31-03-47	387,658.78	0.02	1,401,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	1,613,900.60	0.07
1,287,000 ISRAEL GOVERNMENT BOND FIXED 4.0% 30-03-35	405,324.59	0.02	763,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	876,899.88	0.04
1,548,000 ISRAEL GOVERNMENT BOND FIXED 4.1% 31-07-28	478,854.16	0.02	1,051,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	1,076,977.73	0.05
555,000 ISRAEL GOVERNMENT BOND FIXED 4.15% 31-10-35	173,259.70	0.01	1,066,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-03-33	1,198,145.06	0.05
1,113,000 ISRAEL GOVERNMENT BOND FIXED 4.6% 31-08-29	350,272.87	0.02	964,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	1,098,938.06	0.05
1,530,000 ISRAEL GOVERNMENT BOND FIXED 5.5% 31-01-42	547,975.16	0.02	680,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	726,575.49	0.03
Italy	107,511,116.51	4.89	881,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	859,865.57	0.04
1,443,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	1,581,542.34	0.07	747,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	850,515.72	0.04
1,230,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	1,320,136.33	0.06	703,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-11-32	797,698.21	0.04
1,161,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	1,267,980.40	0.06	1,130,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	1,263,717.36	0.06
1,239,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	1,240,515.74	0.06	1,098,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-07-29	1,277,038.16	0.06
1,619,000 ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	1,664,017.25	0.08	739,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	860,377.94	0.04
1,222,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	1,036,650.58	0.05	462,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	513,957.60	0.02
1,570,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	1,563,755.75	0.07	1,000,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	997,157.41	0.05
1,360,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	1,428,006.23	0.06	665,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	772,790.97	0.04
994,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	1,004,805.61	0.05	1,191,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	1,381,480.62	0.06
1,259,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	1,413,813.98	0.06	1,993,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	2,331,554.39	0.11
1,243,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	1,410,360.51	0.06	1,091,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	1,270,063.09	0.06
1,674,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	1,803,135.64	0.08	859,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	970,655.62	0.04
1,239,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	1,145,915.51	0.05	988,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	1,122,825.97	0.05
917,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	667,498.47	0.03	558,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	656,193.82	0.03
1,185,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	1,239,940.25	0.06	1,144,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	1,344,605.63	0.06
1,211,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	1,301,543.48	0.06	1,109,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-02-35	1,284,951.63	0.06
1,039,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	697,561.77	0.03	950,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-07-34	1,105,354.40	0.05
1,359,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	1,148,092.96	0.05	856,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	903,335.00	0.04
1,472,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	1,671,239.41	0.08	922,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	1,021,743.34	0.05
1,362,000 ITALY BUONI POLIENNALI DEL TESORO 2.05% 01-08-27	1,555,182.17	0.07	1,502,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	1,775,925.08	0.08
543,000 ITALY BUONI POLIENNALI DEL TESORO 2.1% 26-08-27	619,830.47	0.03	422,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	468,939.84	0.02
460,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	308,112.17	0.01	1,954,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	2,271,510.94	0.10
650,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	480,119.54	0.02	939,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	1,117,408.66	0.05
1,002,000 ITALY BUONI POLIENNALI DEL TESORO 2.2% 01-06-27	1,148,371.89	0.05	1,010,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	1,184,421.60	0.05
1,145,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	1,136,168.62	0.05	534,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	636,288.24	0.03
681,000 ITALY BUONI POLIENNALI DEL TESORO 2.35% 15-01-29	771,736.29	0.04	668,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	773,643.85	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
711,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 01-02-29	843,892.43	0.04	393,000,000 JAPAN10 YEAR ISSUE 0.8% 20-03-34	2,230,695.44	0.10
406,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	449,670.24	0.02	391,900,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	2,247,405.25	0.10
638,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	735,455.57	0.03	514,950,000 JAPAN10 YEAR ISSUE 0.9% 20-09-34	2,915,646.30	0.13
923,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	1,102,030.08	0.05	83,750,000 JAPAN10 YEAR ISSUE 1.0% 20-03-34	482,833.28	0.02
742,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	821,123.38	0.04	452,800,000 JAPAN10 YEAR ISSUE 1.1% 20-06-34	2,619,187.57	0.12
859,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	1,037,113.21	0.05	470,950,000 JAPAN10 YEAR ISSUE 1.2% 20-12-34	2,723,171.53	0.12
1,246,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	1,511,696.93	0.07	491,250,000 JAPAN10 YEAR ISSUE 1.4% 20-03-35	2,876,732.65	0.13
958,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	1,119,869.41	0.05	443,800,000 JAPAN10 YEAR ISSUE 1.5% 20-06-35	2,611,459.47	0.12
1,017,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	1,164,455.64	0.05	437,350,000 JAPAN10 YEAR ISSUE 1.7% 20-09-35	2,609,279.52	0.12
382,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	445,040.55	0.02	213,000,000 JAPAN10 YEAR ISSUE 2.1% 20-12-35	1,312,221.54	0.06
1,345,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	1,615,473.38	0.07	272,350,000 JAPAN 20 YEAR ISSUE 0.2% 20-06-36	1,373,122.60	0.06
1,213,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	1,472,623.82	0.07	282,000,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	1,293,161.96	0.06
1,635,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	2,058,108.16	0.09	260,200,000 JAPAN 20 YEAR ISSUE 0.3% 20-09-39	1,182,723.41	0.05
1,443,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	1,814,260.16	0.08	229,450,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	1,032,999.67	0.05
1,217,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	1,528,352.99	0.07	162,850,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	846,879.41	0.04
1,901,500 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	2,353,942.82	0.11	195,400,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-39	918,263.17	0.04
1,566,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	2,047,982.04	0.09	152,500,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-40	692,002.99	0.03
1,705,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	2,214,660.10	0.10	276,400,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	1,243,117.51	0.06
1,573,700 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	1,916,494.18	0.09	303,250,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-41	1,315,548.21	0.06
Japan	300,913,357.70	13.67	292,550,000 JAPAN 20 YEAR ISSUE 0.4% 20-09-40	1,303,713.95	0.06
502,500,000 JAPAN10 YEAR ISSUE 0.1% 20-03-27	3,128,514.14	0.14	237,500,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-38	1,169,730.44	0.05
495,850,000 JAPAN10 YEAR ISSUE 0.1% 20-03-28	3,041,545.18	0.14	268,300,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	1,194,547.57	0.05
345,600,000 JAPAN10 YEAR ISSUE 0.1% 20-03-29	2,084,925.14	0.09	274,700,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	1,341,425.49	0.06
435,250,000 JAPAN10 YEAR ISSUE 0.1% 20-03-30	2,572,456.65	0.12	267,000,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	1,381,383.26	0.06
523,400,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	3,026,908.91	0.14	183,600,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	804,060.00	0.04
481,800,000 JAPAN10 YEAR ISSUE 0.1% 20-06-27	2,990,022.21	0.14	169,500,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-38	814,214.41	0.04
483,500,000 JAPAN10 YEAR ISSUE 0.1% 20-06-28	2,953,963.02	0.13	303,600,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-40	1,364,356.78	0.06
431,650,000 JAPAN10 YEAR ISSUE 0.1% 20-06-29	2,591,660.24	0.12	279,000,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	1,210,783.50	0.06
506,100,000 JAPAN10 YEAR ISSUE 0.1% 20-06-30	2,975,728.27	0.14	246,000,000 JAPAN 20 YEAR ISSUE 0.6% 20-06-37	1,257,256.13	0.06
524,000,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	3,012,738.14	0.14	183,450,000 JAPAN 20 YEAR ISSUE 0.6% 20-09-37	929,882.82	0.04
473,500,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	2,927,509.51	0.13	181,950,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	944,244.89	0.04
504,800,000 JAPAN10 YEAR ISSUE 0.1% 20-09-28	3,072,412.37	0.14	126,000,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	633,584.49	0.03
467,700,000 JAPAN10 YEAR ISSUE 0.1% 20-09-29	2,793,558.01	0.13	264,400,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	1,377,364.26	0.06
511,200,000 JAPAN10 YEAR ISSUE 0.1% 20-09-30	2,988,585.05	0.14	118,000,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	587,217.72	0.03
496,700,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	2,839,158.24	0.13	268,900,000 JAPAN 20 YEAR ISSUE 0.8% 20-03-42	1,221,753.50	0.06
509,800,000 JAPAN10 YEAR ISSUE 0.1% 20-12-27	3,139,289.21	0.14	180,200,000 JAPAN 20 YEAR ISSUE 0.9% 20-06-42	826,134.57	0.04
455,800,000 JAPAN10 YEAR ISSUE 0.1% 20-12-28	2,761,658.87	0.13	327,100,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	1,820,432.51	0.08
483,350,000 JAPAN10 YEAR ISSUE 0.1% 20-12-29	2,871,836.37	0.13	222,700,000 JAPAN 20 YEAR ISSUE 1.1% 20-03-43	1,035,424.41	0.05
404,950,000 JAPAN10 YEAR ISSUE 0.1% 20-12-30	2,354,193.01	0.11	140,000,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	646,261.41	0.03
456,400,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	2,593,602.25	0.12	141,000,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	664,347.51	0.03
463,650,000 JAPAN10 YEAR ISSUE 0.2% 20-03-32	2,635,272.67	0.12	166,400,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	957,294.45	0.04
470,500,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	2,657,608.98	0.12	310,100,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	1,769,440.30	0.08
410,850,000 JAPAN10 YEAR ISSUE 0.2% 20-09-32	2,307,047.94	0.10	186,950,000 JAPAN 20 YEAR ISSUE 1.2% 20-12-34	1,080,378.78	0.05
502,250,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	2,811,982.28	0.13	315,600,000 JAPAN 20 YEAR ISSUE 1.3% 20-06-35	1,824,215.17	0.08
384,600,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	2,181,198.29	0.10	233,000,000 JAPAN 20 YEAR ISSUE 1.3% 20-12-43	1,099,716.74	0.05
390,800,000 JAPAN10 YEAR ISSUE 0.5% 20-12-32	2,228,248.96	0.10	260,200,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	1,536,029.02	0.07
516,550,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	2,902,362.42	0.13	280,000,000 JAPAN 20 YEAR ISSUE 1.4% 20-12-42	1,378,550.98	0.06
108,000,000 JAPAN10 YEAR ISSUE 0.7% 20-12-33	610,225.08	0.03	154,000,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-33	936,585.49	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
246,000,000 JAPAN 20 YEAR ISSUE 1.5% 20-03-34	1,474,930.54	0.07	112,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-29	716,103.65	0.03
54,000,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-32	331,009.00	0.02	178,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-30	1,135,944.17	0.05
190,650,000 JAPAN 20 YEAR ISSUE 1.5% 20-06-34	1,139,325.63	0.05	75,550,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	482,702.81	0.02
141,800,000 JAPAN 20 YEAR ISSUE 1.5% 20-09-43	697,616.90	0.03	170,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-30	1,090,422.42	0.05
53,900,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-32	333,191.38	0.02	34,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-31	217,804.31	0.01
179,850,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-33	1,100,746.20	0.05	20,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-06-29	128,328.65	0.01
110,000,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-44	545,136.09	0.02	82,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-27	522,742.27	0.02
50,000,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-30	312,954.90	0.01	112,000,000 JAPAN 20 YEAR ISSUE 2.2% 20-09-28	717,189.62	0.03
48,000,000 JAPAN 20 YEAR ISSUE 1.6% 20-06-32	296,040.72	0.01	37,850,000 JAPAN 20 YEAR ISSUE 2.2% 20-12-29	242,846.52	0.01
259,350,000 JAPAN 20 YEAR ISSUE 1.6% 20-12-33	1,571,843.22	0.07	184,750,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-27	1,177,328.81	0.05
69,950,000 JAPAN 20 YEAR ISSUE 1.7% 20-03-32	434,825.17	0.02	4,000,000 JAPAN 20 YEAR ISSUE 2.3% 20-06-28	25,642.22	0.00
37,450,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-32	232,228.12	0.01	60,000,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-28	384,734.46	0.02
308,000,000 JAPAN 20 YEAR ISSUE 1.7% 20-06-33	1,893,108.07	0.09	144,800,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-45	805,270.37	0.04
66,000,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-31	411,648.25	0.02	14,000,000 JAPAN 20 YEAR ISSUE 2.4% 20-06-28	89,923.01	0.00
288,850,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-32	1,786,886.09	0.08	95,500,000 JAPAN 20 YEAR ISSUE 2.5% 20-06-45	537,802.27	0.02
198,250,000 JAPAN 20 YEAR ISSUE 1.7% 20-09-33	1,214,228.52	0.06	190,000,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	1,100,853.90	0.05
55,800,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-31	347,335.92	0.02	72,000,000 JAPAN 20 YEAR ISSUE 3.2% 20-12-45	448,653.04	0.02
208,000,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	1,284,326.07	0.06	154,000,000 JAPAN 2 YEAR ISSUE 0.7% 01-05-27	963,651.59	0.04
97,850,000 JAPAN 20 YEAR ISSUE 1.8% 20-03-32	611,392.58	0.03	190,000,000 JAPAN 2 YEAR ISSUE 0.7% 01-07-27	1,187,168.28	0.05
56,000,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-30	353,388.90	0.02	96,050,000 JAPAN 2 YEAR ISSUE 0.8% 01-03-27	602,268.63	0.03
88,000,000 JAPAN 20 YEAR ISSUE 1.8% 20-06-31	552,635.71	0.03	208,000,000 JAPAN 2 YEAR ISSUE 0.8% 01-06-27	1,301,990.98	0.06
44,800,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-30	282,448.92	0.01	122,000,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	765,288.14	0.03
129,600,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-31	812,712.55	0.04	110,100,000 JAPAN 2 YEAR ISSUE 0.9% 01-08-27	689,282.39	0.03
108,000,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-44	548,150.48	0.02	108,250,000 JAPAN 2 YEAR ISSUE 0.9% 01-09-27	677,298.30	0.03
72,200,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-31	451,929.11	0.02	82,000,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	513,497.72	0.02
158,000,000 JAPAN 20 YEAR ISSUE 1.8% 20-12-32	981,692.95	0.04	92,000,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	575,792.95	0.03
146,000,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-29	928,358.10	0.04	96,000,000 JAPAN 2 YEAR ISSUE 1.0% 01-12-27	600,514.76	0.03
110,000,000 JAPAN 20 YEAR ISSUE 1.9% 20-03-31	694,959.96	0.03	130,350,000 JAPAN 2 YEAR ISSUE 1.1% 01-01-28	816,302.31	0.04
134,650,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-31	849,849.40	0.04	95,950,000 JAPAN 2 YEAR ISSUE 1.3% 01-02-28	602,708.59	0.03
163,600,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	848,373.10	0.04	229,750,000 JAPAN 30 YEAR ISSUE 0.3% 20-06-46	810,851.32	0.04
102,200,000 JAPAN 20 YEAR ISSUE 1.9% 20-09-30	646,893.27	0.03	186,650,000 JAPAN 30 YEAR ISSUE 0.4% 20-03-50	584,521.00	0.03
76,000,000 JAPAN 20 YEAR ISSUE 1.9% 20-12-28	483,291.13	0.02	198,950,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	641,312.49	0.03
110,000,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-27	697,479.10	0.03	205,400,000 JAPAN 30 YEAR ISSUE 0.4% 20-09-49	656,313.43	0.03
77,500,000 JAPAN 20 YEAR ISSUE 2.0% 20-03-31	492,091.28	0.02	204,950,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	649,005.66	0.03
132,000,000 JAPAN 20 YEAR ISSUE 2.0% 20-06-30	839,871.42	0.04	193,900,000 JAPAN 30 YEAR ISSUE 0.5% 20-03-49	651,075.28	0.03
156,050,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-30	991,102.80	0.05	223,600,000 JAPAN 30 YEAR ISSUE 0.5% 20-09-46	821,647.08	0.04
131,850,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-44	689,851.27	0.03	115,100,000 JAPAN 30 YEAR ISSUE 0.6% 20-06-50	379,642.03	0.02
92,150,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-27	584,833.26	0.03	108,550,000 JAPAN 30 YEAR ISSUE 0.6% 20-09-50	355,481.61	0.02
80,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-29	511,622.90	0.02	104,200,000 JAPAN 30 YEAR ISSUE 0.6% 20-12-46	389,068.18	0.02
262,400,000 JAPAN 20 YEAR ISSUE 2.1% 20-03-30	1,676,962.83	0.08	94,600,000 JAPAN 30 YEAR ISSUE 0.7% 20-03-51	313,617.28	0.01
97,050,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-27	616,983.18	0.03	210,000,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-48	764,417.56	0.03
50,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-28	319,162.66	0.01	94,000,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-51	308,418.31	0.01
196,200,000 JAPAN 20 YEAR ISSUE 2.1% 20-06-29	1,254,950.32	0.06	97,300,000 JAPAN 30 YEAR ISSUE 0.7% 20-09-51	317,057.53	0.01
126,700,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-27	806,510.28	0.04	193,000,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	691,315.32	0.03
160,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-28	1,022,297.43	0.05	122,000,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	408,038.78	0.02
290,650,000 JAPAN 20 YEAR ISSUE 2.1% 20-09-29	1,858,631.92	0.08	112,500,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-51	363,268.03	0.02
230,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-27	1,465,440.98	0.07	103,850,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	416,869.14	0.02
38,000,000 JAPAN 20 YEAR ISSUE 2.1% 20-12-28	242,910.51	0.01	102,800,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-47	399,706.24	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
258,000,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-48	971,937.91	0.04	50,000,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-36	309,703.41	0.01
209,500,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	808,216.20	0.04	115,200,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-54	550,077.57	0.02
106,000,000 JAPAN 30 YEAR ISSUE 0.8% 20-09-47	406,027.38	0.02	84,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-02-30	542,778.87	0.02
100,000,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	379,472.70	0.02	26,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-34	166,595.65	0.01
194,000,000 JAPAN 30 YEAR ISSUE 0.9% 20-09-48	738,647.14	0.03	86,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-37	535,668.17	0.02
98,000,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	345,450.36	0.02	85,900,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-55	420,156.08	0.02
67,200,000 JAPAN 30 YEAR ISSUE 1.1% 20-03-33	397,837.72	0.02	80,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-09-38	488,666.31	0.02
228,800,000 JAPAN 30 YEAR ISSUE 1.2% 20-06-53	835,575.47	0.04	84,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-11-31	543,014.48	0.02
133,850,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	511,041.47	0.02	107,000,000 JAPAN 30 YEAR ISSUE 2.4% 20-12-34	682,299.59	0.03
100,000,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	388,489.64	0.02	82,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-36	522,158.17	0.02
211,400,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-45	977,569.12	0.04	78,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-03-38	484,370.42	0.02
133,400,000 JAPAN 30 YEAR ISSUE 1.4% 20-09-52	521,763.67	0.02	58,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-34	373,898.60	0.02
42,000,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-32	254,309.63	0.01	110,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-06-36	698,143.14	0.03
129,200,000 JAPAN 30 YEAR ISSUE 1.4% 20-12-45	593,965.39	0.03	22,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-34	141,596.29	0.01
121,050,000 JAPAN 30 YEAR ISSUE 1.5% 20-03-45	576,363.31	0.03	126,550,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-35	808,567.35	0.04
81,800,000 JAPAN 30 YEAR ISSUE 1.5% 20-12-44	392,047.15	0.02	64,000,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-36	405,061.86	0.02
190,450,000 JAPAN 30 YEAR ISSUE 1.6% 20-06-45	920,014.54	0.04	133,950,000 JAPAN 30 YEAR ISSUE 2.5% 20-09-37	836,985.59	0.04
212,000,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	872,239.29	0.04	76,850,000 JAPAN 30 YEAR ISSUE 2.8% 20-06-55	409,717.03	0.02
130,700,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-53	530,750.31	0.02	60,000,000 JAPAN 30 YEAR ISSUE 2.9% 20-11-30	396,359.76	0.02
156,000,000 JAPAN 30 YEAR ISSUE 1.7% 20-03-44	786,301.44	0.04	138,000,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	798,164.89	0.04
86,000,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-33	528,196.29	0.02	33,800,000 JAPAN 30 YEAR ISSUE 3.4% 20-12-55	203,162.18	0.01
200,950,000 JAPAN 30 YEAR ISSUE 1.7% 20-06-44	1,007,785.62	0.05	308,150,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	803,249.90	0.04
76,300,000 JAPAN 30 YEAR ISSUE 1.7% 20-09-44	380,902.04	0.02	237,850,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-59	605,144.23	0.03
84,000,000 JAPAN 30 YEAR ISSUE 1.7% 20-12-43	425,761.37	0.02	286,700,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	722,527.87	0.03
88,000,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-43	459,608.61	0.02	272,800,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	737,865.03	0.03
106,050,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	451,789.41	0.02	216,000,000 JAPAN 40 YEAR ISSUE 0.8% 20-03-58	638,367.55	0.03
72,000,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-43	372,770.74	0.02	243,300,000 JAPAN 40 YEAR ISSUE 0.9% 20-03-57	760,111.21	0.03
96,500,000 JAPAN 30 YEAR ISSUE 1.8% 20-09-53	413,975.44	0.02	294,600,000 JAPAN 40 YEAR ISSUE 1.0% 20-03-62	884,124.90	0.04
98,000,000 JAPAN 30 YEAR ISSUE 1.8% 22-11-32	609,228.13	0.03	180,550,000 JAPAN 40 YEAR ISSUE 1.3% 20-03-63	595,011.50	0.03
81,750,000 JAPAN 30 YEAR ISSUE 1.9% 20-06-43	431,837.42	0.02	194,650,000 JAPAN 40 YEAR ISSUE 1.4% 20-03-55	736,973.86	0.03
152,100,000 JAPAN 30 YEAR ISSUE 1.9% 20-09-42	814,577.92	0.04	171,650,000 JAPAN 40 YEAR ISSUE 1.7% 20-03-54	716,511.77	0.03
186,000,000 JAPAN 30 YEAR ISSUE 2.0% 20-03-42	1,021,222.19	0.05	144,500,000 JAPAN 40 YEAR ISSUE 1.9% 20-03-53	638,395.94	0.03
204,450,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-40	1,153,312.82	0.05	154,000,000 JAPAN 40 YEAR ISSUE 2.0% 20-03-52	704,468.93	0.03
256,200,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-41	1,420,093.08	0.06	116,000,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-49	583,780.40	0.03
24,000,000 JAPAN 30 YEAR ISSUE 2.0% 20-12-33	149,791.28	0.01	107,600,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-50	533,852.54	0.02
16,000,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-33	100,781.42	0.00	128,000,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-51	621,869.57	0.03
132,400,000 JAPAN 30 YEAR ISSUE 2.1% 20-09-54	604,848.74	0.03	189,350,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-64	826,836.63	0.04
270,600,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	1,554,412.38	0.07	104,000,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	551,495.36	0.03
78,000,000 JAPAN 30 YEAR ISSUE 2.2% 20-05-31	499,678.41	0.02	116,600,000 JAPAN 40 YEAR ISSUE 3.1% 20-03-65	642,107.15	0.03
123,050,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	576,723.42	0.03	234,600,000 JAPAN5 YEAR ISSUE 0.005% 20-03-27	1,459,096.57	0.07
94,000,000 JAPAN 30 YEAR ISSUE 2.2% 20-09-39	552,931.46	0.03	501,900,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	3,111,119.84	0.14
39,400,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-35	248,691.68	0.01	106,000,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	659,886.23	0.03
94,000,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-39	563,759.88	0.03	231,450,000 JAPAN5 YEAR ISSUE 0.1% 20-03-28	1,419,840.99	0.06
158,850,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	938,449.32	0.04	80,000,000 JAPAN5 YEAR ISSUE 0.1% 20-06-28	488,791.12	0.02
82,000,000 JAPAN 30 YEAR ISSUE 2.3% 20-05-30	527,778.40	0.02	451,600,000 JAPAN5 YEAR ISSUE 0.1% 20-09-27	2,792,063.16	0.13
104,000,000 JAPAN 30 YEAR ISSUE 2.3% 20-05-32	668,191.73	0.03	80,300,000 JAPAN5 YEAR ISSUE 0.2% 20-03-28	493,588.97	0.02
27,350,000 JAPAN 30 YEAR ISSUE 2.3% 20-06-35	172,384.47	0.01	136,000,000 JAPAN5 YEAR ISSUE 0.2% 20-06-28	832,635.21	0.04
99,550,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-35	624,699.24	0.03	246,000,000 JAPAN5 YEAR ISSUE 0.2% 20-12-27	1,517,499.44	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
206,000,000 JAPAN5 YEAR ISSUE 0.2% 20-12-28	1,251,583.18	0.06	207,000 LITHUANIA GOVERNMENT INTL BOND 3.5% 03-07-31	240,070.61	0.01
220,100,000 JAPAN5 YEAR ISSUE 0.3% 20-06-28	1,350,503.33	0.06	100,000 LITHUANIA GOVERNMENT INTL BOND 3.5% 13-02-34	113,581.47	0.01
194,000,000 JAPAN5 YEAR ISSUE 0.3% 20-09-28	1,186,160.43	0.05	43,000 LITHUANIA GOVERNMENT INTL BOND 3.625% 10-03-36	48,399.46	0.00
142,200,000 JAPAN5 YEAR ISSUE 0.3% 20-12-27	878,759.12	0.04	54,000 LITHUANIA GOVERNMENT INTL BOND 3.625% 28-01-40	58,568.39	0.00
198,850,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	1,211,464.97	0.06	43,000 LITHUANIA GOVERNMENT INTL BOND 3.875% 14-06-33	50,357.91	0.00
116,000,000 JAPAN5 YEAR ISSUE 0.3% 20-12-28	707,007.31	0.03	10,000 LITHUANIA GOVERNMENT INTL BOND 4.125% 22-01-41	11,266.12	0.00
182,000,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	1,107,900.63	0.05	181,000 LITHUANIA GOVERNMENT INTL BOND 4.125% 25-04-28	213,360.32	0.01
166,250,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	1,008,045.96	0.05	82,000 LITHUANIA GOVERNMENT INTL BOND 4.25% 10-09-45	92,376.92	0.00
330,800,000 JAPAN5 YEAR ISSUE 0.4% 20-09-28	2,027,977.11	0.09			
218,450,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	1,334,384.57	0.06	Malaysia	16,712,795.04	0.76
182,000,000 JAPAN5 YEAR ISSUE 0.5% 20-03-29	1,111,001.26	0.05	385,000 MALAISIE 3.899% 15-06-27	95,977.27	0.00
52,000,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	316,351.49	0.01	1,092,000 MALAISIE 4.582% 30-08-33	285,972.37	0.01
91,150,000 JAPAN5 YEAR ISSUE 0.5% 20-06-29	554,273.40	0.03	1,504,000 MALAISIE 4.786% 31-10-35	403,923.10	0.02
116,000,000 JAPAN5 YEAR ISSUE 0.6% 20-03-29	710,350.12	0.03	933,000 MALAISIE 4.943% 06-12-28	240,200.96	0.01
88,000,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	537,012.69	0.02	1,348,000 MALAYSIA GOVERNMENT BOND 2.632% 15-04-31	320,378.96	0.01
88,000,000 JAPAN5 YEAR ISSUE 0.6% 20-09-29	534,838.85	0.02	1,120,000 MALAYSIA GOVERNMENT BOND 3.336% 15-05-30	275,871.32	0.01
266,900,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	1,627,687.17	0.07	1,090,000 MALAYSIA GOVERNMENT BOND 3.476% 02-07-35	265,936.50	0.01
82,150,000 JAPAN5 YEAR ISSUE 0.9% 20-12-29	502,664.47	0.02	389,000 MALAYSIA GOVERNMENT BOND 3.502% 31-05-27	96,508.78	0.00
451,300,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	2,764,213.21	0.13	1,150,000 MALAYSIA GOVERNMENT BOND 3.519% 20-04-28	285,733.28	0.01
310,000,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	1,892,228.42	0.09	2,278,000 MALAYSIA GOVERNMENT BOND 3.582% 15-07-32	563,784.79	0.03
64,350,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	395,352.20	0.02	2,080,000 MALAYSIA GOVERNMENT BOND 3.733% 15-06-28	519,100.96	0.02
75,550,000 JAPAN5 YEAR ISSUE 1.1% 20-06-30	463,182.78	0.02	1,803,000 MALAYSIA GOVERNMENT BOND 3.757% 22-05-40	435,533.14	0.02
74,000,000 JAPAN5 YEAR ISSUE 1.1% 20-12-29	456,188.78	0.02	2,600,000 MALAYSIA GOVERNMENT BOND 3.828% 05-07-34	649,397.82	0.03
335,600,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	2,069,885.78	0.09	348,000 MALAYSIA GOVERNMENT BOND 3.844% 15-04-33	87,165.50	0.00
68,000,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	421,249.84	0.02	905,000 MALAYSIA GOVERNMENT BOND 3.885% 15-08-29	227,482.82	0.01
218,000,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	1,359,690.66	0.06	1,649,000 MALAYSIA GOVERNMENT BOND 3.899% 16-11-27	412,357.24	0.02
Latvia	989,459.53	0.04	672,000 MALAYSIA GOVERNMENT BOND 3.917% 15-07-55	160,400.99	0.01
100,000 LATVIA GOVERNMENT INTL BOND 0.0% 24-01-29	105,964.58	0.00	2,709,000 MALAYSIA GOVERNMENT BOND 4.054% 18-04-39	680,142.16	0.03
100,000 LATVIA GOVERNMENT INTL BOND 1.375% 16-05-36	91,887.45	0.00	1,628,000 MALAYSIA GOVERNMENT BOND 4.065% 15-06-50	400,115.34	0.02
100,000 LATVIA GOVERNMENT INTL BOND 1.875% 19-02-49	76,265.09	0.00	637,000 MALAYSIA GOVERNMENT BOND 4.127% 15-04-32	162,666.14	0.01
38,000 LATVIA GOVERNMENT INTL BOND 2.875% 21-05-30	43,223.95	0.00	1,137,000 MALAYSIA GOVERNMENT BOND 4.18% 16-05-44	287,177.76	0.01
85,000 LATVIA GOVERNMENT INTL BOND 3.0% 24-01-32	95,939.05	0.00	1,057,000 MALAYSIA GOVERNMENT BOND 4.232% 30-06-31	270,854.25	0.01
43,000 LATVIA GOVERNMENT INTL BOND 3.5% 02-10-35	48,200.98	0.00	652,000 MALAYSIA GOVERNMENT BOND 4.254% 31-05-35	168,142.94	0.01
210,000 LATVIA GOVERNMENT INTL BOND 3.5% 17-01-28	244,091.52	0.01	883,000 MALAYSIA GOVERNMENT BOND 4.457% 31-03-53	229,913.27	0.01
100,000 LATVIA GOVERNMENT INTL BOND 3.875% 12-07-33	117,931.96	0.01	1,497,000 MALAYSIA GOVERNMENT BOND 4.498% 15-04-30	384,927.26	0.02
42,000 LATVIA GOVERNMENT INTL BOND 3.875% 22-05-29	49,529.20	0.00	1,612,000 MALAYSIA GOVERNMENT BOND 4.504% 30-04-29	412,018.57	0.02
100,000 LATVIA GOVERNMENT INTL BOND 3.875% 25-03-27	116,425.75	0.01	365,000 MALAYSIA GOVERNMENT BOND 4.642% 07-11-33	96,123.11	0.00
Lithuania	1,540,967.93	0.07	684,000 MALAYSIA GOVERNMENT BOND 4.696% 15-10-42	183,522.80	0.01
23,000 LITHUANIA GOVERNMENT INTL BOND 0.5% 19-06-29	24,461.15	0.00	231,000 MALAYSIA GOVERNMENT BOND 4.736% 15-03-46	62,379.52	0.00
200,000 LITHUANIA GOVERNMENT INTL BOND 0.5% 28-07-50	98,730.98	0.00	482,000 MALAYSIA GOVERNMENT BOND 4.762% 07-04-37	129,179.81	0.01
43,000 LITHUANIA GOVERNMENT INTL BOND 0.75% 06-05-30	45,041.93	0.00	1,336,000 MALAYSIA GOVERNMENT BOND 4.893% 08-06-38	362,478.46	0.02
26,000 LITHUANIA GOVERNMENT INTL BOND 0.75% 15-07-51	13,690.57	0.00	1,594,000 MALAYSIA GOVERNMENT BOND 4.921% 06-07-48	441,852.03	0.02
38,000 LITHUANIA GOVERNMENT INTL BOND 0.95% 26-05-27	42,867.41	0.00	344,000 MALAYSIA GOVERNMENT BOND 4.935% 30-09-43	95,040.31	0.00
29,000 LITHUANIA GOVERNMENT INTL BOND 1.625% 19-06-49	19,908.04	0.00	3,090,000 MALAYSIA GOVERNMENT INVESTMENT 3.422% 30-09-27	765,873.24	0.03
201,000 LITHUANIA GOVERNMENT INTL BOND 2.1% 26-05-47	156,889.73	0.01	973,000 MALAYSIA GOVERNMENT INVESTMENT 3.447% 15-07-36	234,634.57	0.01
213,000 LITHUANIA GOVERNMENT INTL BOND 2.125% 01-06-32	227,101.54	0.01	1,515,000 MALAYSIA GOVERNMENT INVESTMENT 3.465% 15-10-30	375,175.92	0.02
41,000 LITHUANIA GOVERNMENT INTL BOND 2.125% 22-10-35	40,955.82	0.00	302,000 MALAYSIA GOVERNMENT INVESTMENT 3.599% 31-07-28	75,207.69	0.00
38,000 LITHUANIA GOVERNMENT INTL BOND 2.875% 28-01-30	43,339.56	0.00			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
180,000	MALAYSIA GOVERNMENT INVESTMENT 3.612% 30-04-35	44,375.25	0.00	274,200	MEXICAN BONOS 8.5% 31-05-29	1,519,394.00	0.07
991,000	MALAYSIA GOVERNMENT INVESTMENT 3.635% 30-08-30	247,117.26	0.01		Netherlands	19,805,295.12	0.90
1,432,000	MALAYSIA GOVERNMENT INVESTMENT 3.775% 31-05-45	344,109.15	0.02	690,600	NETHERLANDS GOVERNMENT 0.0% 15-01-29	739,184.73	0.03
1,230,000	MALAYSIA GOVERNMENT INVESTMENT 3.804% 08-10-31	309,020.18	0.01	1,003,900	NETHERLANDS GOVERNMENT 0.0% 15-01-38	790,543.53	0.04
1,537,000	MALAYSIA GOVERNMENT INVESTMENT 3.974% 16-07-40	381,531.39	0.02	984,600	NETHERLANDS GOVERNMENT 0.0% 15-01-52	472,933.00	0.02
150,000	MALAYSIA GOVERNMENT INVESTMENT 4.044% 31-01-56	36,561.46	0.00	1,127,900	NETHERLANDS GOVERNMENT 0.0% 15-07-30	1,156,433.62	0.05
844,000	MALAYSIA GOVERNMENT INVESTMENT 4.119% 30-11-34	215,638.61	0.01	828,200	NETHERLANDS GOVERNMENT 0.0% 15-07-31	823,197.30	0.04
3,067,000	MALAYSIA GOVERNMENT INVESTMENT 4.13% 09-07-29	776,145.19	0.04	1,050,100	NETHERLANDS GOVERNMENT 0.25% 15-07-29	1,117,344.96	0.05
1,802,000	MALAYSIA GOVERNMENT INVESTMENT 4.193% 07-10-32	461,545.78	0.02	1,078,300	NETHERLANDS GOVERNMENT 0.5% 15-01-40	857,464.81	0.04
257,000	MALAYSIA GOVERNMENT INVESTMENT 4.245% 30-09-30	65,656.04	0.00	922,800	NETHERLANDS GOVERNMENT 0.5% 15-07-32	917,851.41	0.04
440,000	MALAYSIA GOVERNMENT INVESTMENT 4.258% 26-07-27	110,193.39	0.01	704,900	NETHERLANDS GOVERNMENT 0.75% 15-07-27	793,337.83	0.04
1,492,000	MALAYSIA GOVERNMENT INVESTMENT 4.28% 23-03-54	378,988.66	0.02	894,300	NETHERLANDS GOVERNMENT 0.75% 15-07-28	987,164.57	0.04
1,389,000	MALAYSIA GOVERNMENT INVESTMENT 4.291% 14-08-43	356,148.33	0.02	1,120,400	NETHERLANDS GOVERNMENT 2.0% 15-01-54	955,699.75	0.04
343,000	MALAYSIA GOVERNMENT INVESTMENT 4.369% 31-10-28	87,035.35	0.00	1,032,200	NETHERLANDS GOVERNMENT 2.5% 15-01-30	1,178,949.62	0.05
887,000	MALAYSIA GOVERNMENT INVESTMENT 4.417% 30-09-41	230,910.88	0.01	121,000	NETHERLANDS GOVERNMENT 2.5% 15-01-31	137,551.66	0.01
606,000	MALAYSIA GOVERNMENT INVESTMENT 4.467% 15-09-39	158,123.17	0.01	757,300	NETHERLANDS GOVERNMENT 2.5% 15-01-33	849,470.49	0.04
487,000	MALAYSIA GOVERNMENT INVESTMENT 4.638% 15-11-49	130,414.70	0.01	651,400	NETHERLANDS GOVERNMENT 2.5% 15-07-33	727,277.11	0.03
10,000	MALAYSIA GOVERNMENT INVESTMENT 4.662% 31-03-38	2,668.60	0.00	956,700	NETHERLANDS GOVERNMENT 2.5% 15-07-34	1,059,228.10	0.05
440,000	MALAYSIA GOVERNMENT INVESTMENT 4.724% 15-06-33	116,192.16	0.01	493,000	NETHERLANDS GOVERNMENT 2.5% 15-07-35	541,159.64	0.02
1,433,000	MALAYSIA GOVERNMENT INVESTMENT 4.755% 04-08-37	385,135.84	0.02	1,276,700	NETHERLANDS GOVERNMENT 2.75% 15-01-47	1,316,578.86	0.06
691,000	MALAYSIA GOVERNMENT INVESTMENT 4.895% 08-05-47	191,074.53	0.01	663,600	NETHERLANDS GOVERNMENT 3.25% 15-01-44	747,217.00	0.03
1,823,000	MALAYSIA GOVERNMENT INVESTMENT 5.357% 15-05-52	541,058.17	0.02	294,000	NETHERLANDS GOVERNMENT 3.5% 15-01-56	339,261.37	0.02
	Mexico	14,604,628.45	0.66	877,200	NETHERLANDS GOVERNMENT 3.75% 15-01-42	1,053,247.42	0.05
103,800	MEXICAN BONOS 10.0% 20-11-36	602,426.25	0.03	919,000	NETHERLANDS GOVERNMENT 4.0% 15-01-37	1,135,790.87	0.05
60,600	MEXICAN BONOS 5.5% 04-03-27	331,090.47	0.02	916,600	NETHERLANDS GOVERNMENT 5.5% 15-01-28	1,108,407.47	0.05
168,000	MEXICAN BONOS 7.5% 03-06-27	931,965.88	0.04		New Zealand	5,355,089.65	0.24
191,000	MEXICAN BONOS 7.5% 26-05-33	971,684.67	0.04	404,000	NEW ZEALAND GOVERNMENT BOND 4.25% 15-05-36	221,515.97	0.01
253,200	MEXICAN BONOS 7.75% 13-11-42	1,166,489.05	0.05	337,000	NOUVELLEZELANDE 0.25% 15-05-28	179,361.63	0.01
179,000	MEXICAN BONOS 7.75% 23-11-34	908,033.55	0.04	362,000	NOUVELLEZELANDE 1.5% 15-05-31	180,576.90	0.01
273,400	MEXICAN BONOS 7.75% 29-05-31	1,444,920.81	0.07	327,000	NOUVELLEZELANDE 1.75% 15-05-41	121,229.00	0.01
155,000	MEXICAN BONOS 8.0% 07-11-47	719,869.83	0.03	1,128,000	NOUVELLEZELANDE 2.0% 15-05-32	561,813.81	0.03
58,000	MEXICAN BONOS 8.0% 15-04-32	306,523.82	0.01	697,000	NOUVELLEZELANDE 2.75% 15-04-37	327,202.13	0.01
46,000	MEXICAN BONOS 8.0% 21-02-36	233,950.33	0.01	345,000	NOUVELLEZELANDE 2.75% 15-05-51	126,881.52	0.01
92,000	MEXICAN BONOS 8.0% 24-05-35	467,821.50	0.02	1,689,000	NOUVELLEZELANDE 3.0% 20-04-29	940,277.65	0.04
36,000	MEXICAN BONOS 8.0% 29-04-55	164,756.96	0.01	520,000	NOUVELLEZELANDE 3.5% 14-04-33	279,481.22	0.01
227,400	MEXICAN BONOS 8.0% 31-07-53	1,044,301.74	0.05	979,000	NOUVELLEZELANDE 4.25% 15-05-34	546,828.22	0.02
235,000	MEXICAN BONOS 8.5% 01-03-29	1,305,902.29	0.06	468,000	NOUVELLEZELANDE 4.5% 15-04-27	270,989.45	0.01
235,000	MEXICAN BONOS 8.5% 02-03-28	1,315,578.85	0.06	1,402,000	NOUVELLEZELANDE 4.5% 15-05-30	812,980.28	0.04
129,000	MEXICAN BONOS 8.5% 18-11-38	657,837.15	0.03	1,056,000	NOUVELLEZELANDE 4.5% 15-05-35	595,779.92	0.03
93,000	MEXICAN BONOS 8.5% 28-02-30	512,081.30	0.02	351,000	NOUVELLEZELANDE 5.0% 15-05-54	190,171.95	0.01
					Norway	2,622,086.31	0.12
				1,306,000	NORWAY GOVERNMENT BOND 1.25% 17-09-31	114,135.31	0.01
				4,094,000	NORWAY GOVERNMENT BOND 1.375% 19-08-30	370,435.49	0.02
				5,064,000	NORWAY GOVERNMENT BOND 1.75% 06-09-29	476,066.27	0.02
				3,299,000	NORWAY GOVERNMENT BOND 2.125% 18-05-32	298,841.48	0.01
				2,312,000	NORWAY GOVERNMENT BOND 3.0% 15-08-33	217,717.31	0.01
				1,645,000	NORWAY GOVERNMENT BOND 3.5% 06-10-42	152,020.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
4,854,000 NORWAY GOVERNMENT BOND 5.35% 12-08-40	474,473.75	0.02	10-35		
1,672,000 NORWAY GOVERNMENT BOND 3.625% 31-05-39	159,395.99	0.01	472,800 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	285,535.63	0.01
3,433,000 NORWAY GOVERNMENT BOND 3.75% 12-06-35	336,805.06	0.02	407,400 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-04-42	321,665.69	0.01
220,000 NORWAY GOVERNMENT BOND 4.125% 03-06-36	22,195.20	0.00	255,000 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	270,928.83	0.01
Peru	2,867,556.55	0.13	939,600 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	1,058,123.41	0.05
1,317,000 PERU GOVERNMENT BOND 5.35% 12-08-40	316,464.83	0.01	708,400 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	805,276.09	0.04
1,503,000 PERU GOVERNMENT BOND 5.4% 12-08-34	408,921.00	0.02	741,500 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	795,128.11	0.04
660,000 PERU GOVERNMENT BOND 5.94% 12-02-29	196,984.47	0.01	262,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	295,658.35	0.01
1,004,000 PERU GOVERNMENT BOND 6.15% 12-08-32	300,613.88	0.01	215,800 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	241,283.34	0.01
539,000 PERU GOVERNMENT BOND 6.7142% 12-02-55	154,855.35	0.01	353,100 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	395,957.03	0.02
40,000 PERU GOVERNMENT BOND 6.85% 12-02-42	11,588.01	0.00	208,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	230,027.79	0.01
1,740,000 PERU GOVERNMENT BOND 6.85% 12-08-35	508,646.12	0.02	175,400 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	200,218.57	0.01
487,000 PERU GOVERNMENT BOND 6.9% 12-08-37	138,616.33	0.01	234,800 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	252,308.88	0.01
438,000 PERU GOVERNMENT BOND 6.95% 12-08-31	135,973.33	0.01	288,100 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	345,469.77	0.02
1,556,000 PERU GOVERNMENT BOND 7.3% 12-08-33	488,103.84	0.02	500,900 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	593,300.45	0.03
696,000 PERU GOVERNMENT BOND 7.6% 12-08-39	206,789.39	0.01	596,900 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	726,000.58	0.03
Poland	11,666,860.19	0.53	298,300 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	349,053.96	0.02
3,472,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.25% 25-10-30	784,460.16	0.04	Romania	4,576,787.61	0.21
3,155,000 REPUBLIC OF POLAND GOVERNMENT BOND 1.75% 25-04-32	688,080.84	0.03	955,000 ROMANIA GOVERNMENT BOND 2.5% 25-10-27	203,200.40	0.01
2,710,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.5% 25-07-27	711,588.27	0.03	960,000 ROMANIA GOVERNMENT BOND 3.65% 24-09-31	183,933.83	0.01
1,358,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-04-28	351,593.23	0.02	515,000 ROMANIA GOVERNMENT BOND 4.15% 24-10-30	103,676.53	0.00
4,491,000 REPUBLIC OF POLAND GOVERNMENT BOND 2.75% 25-10-29	1,119,182.07	0.05	940,000 ROMANIA GOVERNMENT BOND 4.15% 26-01-28	203,632.64	0.01
1,191,000 REPUBLIC OF POLAND GOVERNMENT BOND 3.75% 25-05-27	318,748.69	0.01	2,145,000 ROMANIA GOVERNMENT BOND 4.25% 28-04-36	385,168.32	0.02
483,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.0% 25-04-47	100,021.93	0.00	1,485,000 ROMANIA GOVERNMENT BOND 4.75% 11-10-34	284,390.92	0.01
1,902,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-01-31	493,429.88	0.02	280,000 ROMANIA GOVERNMENT BOND 4.85% 25-07-29	59,587.98	0.00
3,079,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.5% 25-07-30	804,270.67	0.04	435,000 ROMANIA GOVERNMENT BOND 5.0% 12-02-29	93,782.54	0.00
3,919,000 REPUBLIC OF POLAND GOVERNMENT BOND 4.75% 25-07-29	1,045,046.01	0.05	1,470,000 ROMANIA GOVERNMENT BOND 5.8% 26-07-27	328,977.44	0.01
3,792,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-01-30	1,014,623.08	0.05	480,000 ROMANIA GOVERNMENT BOND 6.3% 25-04-29	106,813.31	0.00
79,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-04-37	19,611.54	0.00	1,370,000 ROMANIA GOVERNMENT BOND 6.3% 26-04-28	307,286.05	0.01
2,742,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-10-34	699,649.15	0.03	680,000 ROMANIA GOVERNMENT BOND 6.7% 25-02-32	149,890.87	0.01
3,047,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.0% 25-10-35	766,629.28	0.03	150,000 ROMANIA GOVERNMENT BOND 6.75% 25-04-35	33,104.46	0.00
2,690,000 REPUBLIC OF POLAND GOVERNMENT BOND 5.75% 25-04-29	738,889.80	0.03	270,000 ROMANIA GOVERNMENT BOND 7.1% 31-07-34	60,498.30	0.00
3,750,000 REPUBLIC OF POLAND GOVERNMENT BOND 6.0% 25-10-33	1,028,173.74	0.05	325,000 ROMANIA GOVERNMENT BOND 7.2% 30-10-33	73,423.92	0.00
2,749,000 REPUBLIC OF POLAND GOVERNMENT BOND 7.5% 25-07-28	782,078.86	0.04	340,000 ROMANIA GOVERNMENT BOND 7.2% 31-05-27	77,345.30	0.00
810,000 REPUBLIC OF POLAND GOVERNMENT BOND ZCP 25-01-28	200,782.99	0.01	450,000 ROMANIA GOVERNMENT BOND 7.25% 30-07-40	102,437.95	0.00
Portugal	9,658,636.94	0.44	720,000 ROMANIA GOVERNMENT BOND 7.35% 28-04-31	164,585.20	0.01
423,600 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	423,257.15	0.02	2,190,000 ROMANIA GOVERNMENT BOND 7.4% 28-04-27	498,980.02	0.02
754,100 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	783,050.02	0.04	1,385,000 ROMANIA GOVERNMENT BOND 7.65% 27-07-31	319,667.55	0.01
519,200 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	580,917.49	0.03	65,000 ROMANIA GOVERNMENT BOND 7.9% 24-02-38	15,519.15	0.00
764,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-	705,475.80	0.03	1,345,000 ROMANIA GOVERNMENT BOND 8.0% 29-04-30	314,244.73	0.01
			1,935,000 ROMANIA GOVERNMENT BOND 8.25% 29-09-32	459,338.53	0.02
			200,000 ROMANIA GOVERNMENT BOND 8.75% 30-10-28	47,301.67	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Singapore	6,976,168.55	0.32			
391,000 SINGAPORE GOVERNMENT BOND 1.625% 01-07-31	297,001.36	0.01	108,000 SLOVENIA GOVERNMENT BOND 0.4875% 20-10-50	57,223.08	0.00
372,000 SINGAPORE GOVERNMENT BOND 1.875% 01-03-50	262,158.39	0.01	52,000 SLOVENIA GOVERNMENT BOND 0.6875% 03-03-81	16,936.20	0.00
309,000 SINGAPORE GOVERNMENT BOND 1.875% 01-10-51	216,826.41	0.01	160,000 SLOVENIA GOVERNMENT BOND 1.0% 06-03-28	178,536.54	0.01
149,000 SINGAPORE GOVERNMENT BOND 2.25% 01-07-40	114,024.77	0.01	7,000 SLOVENIA GOVERNMENT BOND 1.175% 13-02-62	3,723.88	0.00
738,000 SINGAPORE GOVERNMENT BOND 2.25% 01-08-36	569,824.78	0.03	52,000 SLOVENIA GOVERNMENT BOND 1.1875% 14-03-29	57,269.31	0.00
237,000 SINGAPORE GOVERNMENT BOND 2.375% 01-07-39	183,978.80	0.01	452,000 SLOVENIA GOVERNMENT BOND 1.25% 22-03-27	514,448.12	0.02
67,000 SINGAPORE GOVERNMENT BOND 2.5% 01-04-30	53,133.43	0.00	257,000 SLOVENIA GOVERNMENT BOND 1.5% 25-03-35	253,427.85	0.01
272,000 SINGAPORE GOVERNMENT BOND 2.625% 01-05-28	215,204.99	0.01	124,000 SLOVENIA GOVERNMENT BOND 1.75% 03-11-40	110,062.46	0.01
601,000 SINGAPORE GOVERNMENT BOND 2.625% 01-08-32	479,749.19	0.02	186,000 SLOVENIA GOVERNMENT BOND 2.25% 03-03-32	205,063.22	0.01
119,000 SINGAPORE GOVERNMENT BOND 2.75% 01-03-35	95,992.60	0.00	65,000 SLOVENIA GOVERNMENT BOND 3.0% 10-03-34	73,383.89	0.00
512,000 SINGAPORE GOVERNMENT BOND 2.75% 01-03-46	420,434.03	0.02	30,000 SLOVENIA GOVERNMENT BOND 3.125% 02-07-35	33,653.06	0.00
430,000 SINGAPORE GOVERNMENT BOND 2.75% 01-04-42	350,429.35	0.02	127,000 SLOVENIA GOVERNMENT BOND 3.125% 07-08-45	130,200.28	0.01
863,000 SINGAPORE GOVERNMENT BOND 2.875% 01-07-29	690,535.79	0.03	30,000 SLOVENIA GOVERNMENT BOND 3.275% 12-03-36	33,979.75	0.00
380,000 SINGAPORE GOVERNMENT BOND 2.875% 01-08-28	302,656.74	0.01	106,000 SLOVENIA GOVERNMENT BOND 3.5% 14-04-55	109,686.25	0.00
414,000 SINGAPORE GOVERNMENT BOND 2.875% 01-09-27	326,723.64	0.01	154,000 SLOVENIA GOVERNMENT BOND 3.625% 11-03-33	182,221.10	0.01
398,000 SINGAPORE GOVERNMENT BOND 2.875% 01-09-30	320,941.04	0.01			
456,000 SINGAPORE GOVERNMENT BOND 3.0% 01-04-29	365,932.93	0.02	South Korea	33,656,460.73	1.53
404,000 SINGAPORE GOVERNMENT BOND 3.0% 01-08-72	352,426.36	0.02	1,039,620,000 KOREA TREASURY BOND 1.125% 10-09-39	484,080.23	0.02
247,000 SINGAPORE GOVERNMENT BOND 3.25% 01-06-54	221,942.53	0.01	777,370,000 KOREA TREASURY BOND 1.375% 10-06-30	460,740.09	0.02
249,000 SINGAPORE GOVERNMENT BOND 3.375% 01-05-34	209,444.76	0.01	1,531,000,000 KOREA TREASURY BOND 1.375% 10-12-29	919,649.71	0.04
335,000 SINGAPORE GOVERNMENT BOND 3.375% 01-09-33	280,551.10	0.01	2,955,000,000 KOREA TREASURY BOND 1.5% 10-03-50	1,223,760.71	0.06
819,000 SINGAPORE GOVERNMENT BOND 3.5% 01-03-27	646,255.56	0.03	612,000,000 KOREA TREASURY BOND 1.5% 10-09-36	317,506.53	0.01
			651,070,000 KOREA TREASURY BOND 1.5% 10-09-40	312,392.36	0.01
Slovakia	3,819,883.00	0.17	51,000,000 KOREA TREASURY BOND 1.5% 10-09-66	17,888.90	0.00
25,000 SLOVAKIA GOVERNMENT BOND 0.125% 17-06-27	27,941.43	0.00	581,180,000 KOREA TREASURY BOND 1.5% 10-12-30	342,290.82	0.02
333,500 SLOVAKIA GOVERNMENT BOND 0.375% 21-04-36	277,348.34	0.01	723,600,000 KOREA TREASURY BOND 1.625% 10-09-70	258,964.54	0.01
60,000 SLOVAKIA GOVERNMENT BOND 1.0% 09-10-30	63,185.27	0.00	2,280,600,000 KOREA TREASURY BOND 1.875% 10-03-51	1,018,116.02	0.05
266,800 SLOVAKIA GOVERNMENT BOND 1.0% 12-06-28	295,855.06	0.01	1,244,000,000 KOREA TREASURY BOND 1.875% 10-06-29	769,911.02	0.03
133,000 SLOVAKIA GOVERNMENT BOND 1.0% 13-10-51	76,569.54	0.00	681,800,000 KOREA TREASURY BOND 1.875% 10-09-41	340,759.54	0.02
138,000 SLOVAKIA GOVERNMENT BOND 1.0% 14-05-32	139,740.24	0.01	1,052,980,000 KOREA TREASURY BOND 2.0% 10-03-46	506,705.50	0.02
409,000 SLOVAKIA GOVERNMENT BOND 1.625% 21-01-31	441,859.88	0.02	1,716,430,000 KOREA TREASURY BOND 2.0% 10-03-49	805,712.84	0.04
133,000 SLOVAKIA GOVERNMENT BOND 1.875% 09-03-37	126,586.25	0.01	1,137,000,000 KOREA TREASURY BOND 2.0% 10-06-31	679,857.99	0.03
276,000 SLOVAKIA GOVERNMENT BOND 2.0% 17-10-47	212,913.42	0.01	317,360,000 KOREA TREASURY BOND 2.0% 10-09-68	131,378.85	0.01
41,000 SLOVAKIA GOVERNMENT BOND 2.25% 12-06-68	28,929.81	0.00	1,551,770,000 KOREA TREASURY BOND 2.125% 10-03-47	755,649.88	0.03
256,000 SLOVAKIA GOVERNMENT BOND 3.0% 06-11-31	292,405.18	0.01	1,295,470,000 KOREA TREASURY BOND 2.125% 10-06-27	835,129.03	0.04
90,000 SLOVAKIA GOVERNMENT BOND 3.0% 07-02-28	104,054.55	0.00	1,398,000,000 KOREA TREASURY BOND 2.25% 10-06-28	882,394.32	0.04
144,000 SLOVAKIA GOVERNMENT BOND 3.625% 08-06-33	168,058.52	0.01	646,000,000 KOREA TREASURY BOND 2.25% 10-09-27	416,349.71	0.02
65,000 SLOVAKIA GOVERNMENT BOND 3.625% 16-01-29	76,447.34	0.00	989,300,000 KOREA TREASURY BOND 2.25% 10-09-37	547,543.20	0.02
316,000 SLOVAKIA GOVERNMENT BOND 3.75% 06-03-34	369,345.02	0.02	1,560,850,000 KOREA TREASURY BOND 2.375% 10-03-27	1,012,349.65	0.05
427,000 SLOVAKIA GOVERNMENT BOND 3.75% 23-02-35	495,409.97	0.02	134,000,000 KOREA TREASURY BOND 2.375% 10-09-38	74,302.31	0.00
224,000 SLOVAKIA GOVERNMENT BOND 3.75% 27-02-40	248,061.81	0.01	1,238,430,000 KOREA TREASURY BOND 2.375% 10-12-27	795,123.19	0.04
206,100 SLOVAKIA GOVERNMENT BOND 3.875% 08-02-33	244,830.58	0.01	166,000,000 KOREA TREASURY BOND 2.375% 10-12-28	105,120.86	0.00
62,000 SLOVAKIA GOVERNMENT BOND 4.0% 19-10-32	74,334.44	0.00	1,219,800,000 KOREA TREASURY BOND 2.375% 10-12-31	738,107.37	0.03
50,000 SLOVAKIA GOVERNMENT BOND 4.0% 23-02-43	56,006.35	0.00	1,805,990,000 KOREA TREASURY BOND 2.5% 10-03-52	914,621.10	0.04
			224,000,000 KOREA TREASURY BOND 2.5% 10-09-30	138,454.09	0.01
Slovenia	2,192,392.49	0.10	162,000,000 KOREA TREASURY BOND 2.625% 10-03-27	105,144.63	0.00
199,000 SLOVENIA GOVERNMENT BOND 0.0% 12-02-31	199,067.23	0.01	560,240,000 KOREA TREASURY BOND 2.625% 10-03-30	360,247.61	0.02
32,000 SLOVENIA GOVERNMENT BOND 0.275% 14-01-30	33,510.27	0.00	749,960,000 KOREA TREASURY BOND 2.625% 10-03-48	399,331.93	0.02
			1,986,650,000 KOREA TREASURY BOND 2.625% 10-03-55	1,033,533.59	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,082,000,000 KOREA TREASURY BOND 2.625% 10-06-28	693,144.49	0.03	977,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	595,077.35	0.03
275,700,000 KOREA TREASURY BOND 2.625% 10-06-35	160,955.46	0.01	1,380,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	1,128,173.82	0.05
672,000,000 KOREA TREASURY BOND 2.625% 10-09-35	394,038.67	0.02	1,563,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	1,673,383.75	0.08
1,915,440,000 KOREA TREASURY BOND 2.625% 10-09-55	994,712.32	0.05	1,587,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	1,781,155.42	0.08
143,000,000 KOREA TREASURY BOND 2.75% 10-09-45	79,060.94	0.00	1,155,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	1,291,550.58	0.06
1,271,000,000 KOREA TREASURY BOND 2.75% 10-09-54	680,856.54	0.03	1,323,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	1,465,682.85	0.07
543,800,000 KOREA TREASURY BOND 2.75% 10-09-74	282,759.73	0.01	1,622,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	1,834,237.79	0.08
525,960,000 KOREA TREASURY BOND 2.75% 10-12-44	288,030.26	0.01	536,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	286,091.55	0.01
99,530,000 KOREA TREASURY BOND 2.875% 10-09-44	56,326.21	0.00	1,392,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	1,585,121.14	0.07
217,000,000 KOREA TREASURY BOND 2.875% 10-12-27	139,259.98	0.01	1,690,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	1,706,092.85	0.08
748,000,000 KOREA TREASURY BOND 3.0% 10-09-29	477,523.74	0.02	1,477,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	1,103,503.32	0.05
1,011,610,000 KOREA TREASURY BOND 3.0% 10-12-34	612,017.16	0.03	1,220,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	1,352,993.05	0.06
866,160,000 KOREA TREASURY BOND 3.0% 10-12-42	497,627.40	0.02	1,532,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	1,665,996.57	0.08
827,470,000 KOREA TREASURY BOND 3.125% 10-09-27	539,633.38	0.02	100,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	113,692.54	0.01
740,180,000 KOREA TREASURY BOND 3.125% 10-09-52	424,172.98	0.02	1,030,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	1,178,446.92	0.05
158,000,000 KOREA TREASURY BOND 3.25% 10-03-28	102,703.28	0.00	1,660,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	1,909,546.19	0.09
1,214,000,000 KOREA TREASURY BOND 3.25% 10-03-29	785,585.08	0.04	1,322,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	1,470,565.04	0.07
1,341,360,000 KOREA TREASURY BOND 3.25% 10-03-53	792,161.13	0.04	1,077,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	1,233,040.92	0.06
1,555,030,000 KOREA TREASURY BOND 3.25% 10-03-54	919,334.02	0.04	1,396,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	1,294,770.89	0.06
470,610,000 KOREA TREASURY BOND 3.25% 10-06-27	307,281.49	0.01	1,112,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	1,086,162.43	0.05
1,065,690,000 KOREA TREASURY BOND 3.25% 10-06-33	662,357.33	0.03	670,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	763,286.73	0.03
215,000,000 KOREA TREASURY BOND 3.25% 10-09-42	129,414.27	0.01	1,515,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	1,752,979.14	0.08
195,000,000 KOREA TREASURY BOND 3.25% 10-12-35	119,665.91	0.01	1,061,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	1,218,269.04	0.06
1,018,760,000 KOREA TREASURY BOND 3.375% 10-06-32	649,128.68	0.03	1,407,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	1,587,810.35	0.07
7,000,000 KOREA TREASURY BOND 3.5% 10-03-56	4,336.66	0.00	1,467,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	1,654,683.87	0.08
393,000,000 KOREA TREASURY BOND 3.5% 10-06-34	249,162.60	0.01	1,154,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	1,322,403.91	0.06
558,000,000 KOREA TREASURY BOND 3.5% 10-09-28	364,435.95	0.02	736,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	833,091.32	0.04
521,930,000 KOREA TREASURY BOND 3.5% 10-09-72	326,433.14	0.01	962,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	1,040,745.45	0.05
816,290,000 KOREA TREASURY BOND 3.625% 10-09-53	513,632.77	0.02	833,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	829,465.11	0.04
364,000,000 KOREA TREASURY BOND 3.75% 10-12-33	232,770.91	0.01	1,256,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	1,455,528.30	0.07
577,050,000 KOREA TREASURY BOND 3.875% 10-09-43	377,029.92	0.02	404,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	446,783.66	0.02
1,155,000,000 KOREA TREASURY BOND 4.0% 10-12-31	750,213.06	0.03	1,711,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	2,012,532.27	0.09
331,000,000 KOREA TREASURY BOND 4.125% 10-12-33	219,630.33	0.01	1,437,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	1,686,591.64	0.08
1,201,520,000 KOREA TREASURY BOND 4.25% 10-12-32	804,454.36	0.04	720,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	841,508.66	0.04
688,000,000 KOREA TREASURY BOND 4.75% 10-12-30	460,327.50	0.02	293,000 SPAIN GOVERNMENT BOND 3.95% 31-10-56	324,957.50	0.01
426,960,000 KOREA TREASURY BOND 5.5% 10-03-28	288,480.19	0.01	753,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	849,652.11	0.04
858,000,000 KOREA TREASURY BOND 5.5% 10-12-29	584,684.77	0.03	1,544,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	1,878,249.40	0.09
Spain	71,166,418.38	3.23	1,368,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	1,731,028.77	0.08
1,682,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	1,846,240.61	0.08	1,102,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	1,423,267.61	0.06
1,322,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	1,320,095.33	0.06	1,049,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	1,280,070.37	0.06
1,804,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	1,891,725.77	0.09	833,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	1,112,049.71	0.05
1,274,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	1,280,361.99	0.06	1,578,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	2,093,049.94	0.10
1,589,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	1,693,483.69	0.08	1,658,400 SPAIN GOVERNMENT BOND 6.0% 31-01-29	2,078,379.92	0.09
1,796,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	1,799,604.91	0.08	Sweden	2,895,256.79	0.13
1,133,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	1,274,235.76	0.06	1,940,000 KINGDOM OF SWEDEN 0.125% 12-05-31	179,987.03	0.01
1,692,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	1,825,485.68	0.08	1,260,000 KINGDOM OF SWEDEN 0.5% 24-11-45	83,013.74	0.00
1,517,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	1,300,874.03	0.06	2,560,000 KINGDOM OF SWEDEN 0.75% 12-05-28	259,637.84	0.01
1,278,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	962,640.86	0.04	3,250,000 KINGDOM OF SWEDEN 0.75% 12-11-29	320,732.55	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,210,000 KINGDOM OF SWEDEN 1.375% 23-06-71	69,188.53	0.00	15,191,000 THAILAND GOVERNMENT BOND 2.5% 17-11-29	474,563.13	0.02
6,510,000 KINGDOM OF SWEDEN 1.75% 11-11-33	638,085.22	0.03	10,719,000 THAILAND GOVERNMENT BOND 2.65% 17-06-28	333,450.19	0.02
105,000 KINGDOM OF SWEDEN 2.25% 01-06-32	10,778.88	0.00	13,130,000 THAILAND GOVERNMENT BOND 2.7% 17-06-40	391,389.41	0.02
2,985,000 KINGDOM OF SWEDEN 2.25% 11-05-35	299,465.66	0.01	3,700,000 THAILAND GOVERNMENT BOND 2.75% 17-06-52	100,270.32	0.00
2,835,000 KINGDOM OF SWEDEN 2.5% 15-10-36	287,482.60	0.01	22,426,000 THAILAND GOVERNMENT BOND 2.8% 17-06-34	713,868.59	0.03
2,615,000 KINGDOM OF SWEDEN 3.5% 30-03-39	290,872.76	0.01	6,431,000 THAILAND GOVERNMENT BOND 2.875% 17-06-46	181,407.98	0.01
4,810,000 SWEDEN GOVERNMENT INTL BOND 0.125% 09-09-30	456,011.98	0.02	2,480,000 THAILAND GOVERNMENT BOND 2.875% 17-12-28	77,936.78	0.00
Switzerland	5,846,883.32	0.27	16,843,000 THAILAND GOVERNMENT BOND 2.98% 17-06-45	492,827.94	0.02
86,000 SWITZERLAND GOVERNMENT BOND 0.0% 24-07-39	100,544.24	0.00	5,660,000 THAILAND GOVERNMENT BOND 3.14% 17-06-47	168,339.03	0.01
139,000 SWITZERLAND GOVERNMENT BOND 0.25% 23-06-35	171,567.50	0.01	5,453,000 THAILAND GOVERNMENT BOND 3.15% 17-06-50	157,964.81	0.01
220,000 SWITZERLAND GOVERNMENT BOND 0.5% 24-05-55	271,436.41	0.01	5,906,000 THAILAND GOVERNMENT BOND 3.3% 17-06-38	189,685.48	0.01
121,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-05-30	152,887.34	0.01	8,687,000 THAILAND GOVERNMENT BOND 3.35% 17-06-33	285,828.36	0.01
130,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-06-32	164,332.29	0.01	9,886,000 THAILAND GOVERNMENT BOND 3.39% 17-06-37	325,962.30	0.01
136,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-05-40	169,326.47	0.01	8,214,000 THAILAND GOVERNMENT BOND 3.4% 17-06-36	274,509.83	0.01
203,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-06-45	249,317.24	0.01	17,593,000 THAILAND GOVERNMENT BOND 3.45% 17-06-43	550,781.34	0.03
153,000 SWITZERLAND GOVERNMENT BOND 0.5% 30-05-58	189,113.24	0.01	4,783,000 THAILAND GOVERNMENT BOND 3.58% 17-12-27	150,542.82	0.01
136,000 SWITZERLAND GOVERNMENT BOND 0.875% 22-05-47	179,346.59	0.01	10,598,000 THAILAND GOVERNMENT BOND 3.6% 17-06-67	340,579.58	0.02
192,000 SWITZERLAND GOVERNMENT BOND 1.25% 27-06-37	261,275.59	0.01	22,095,000 THAILAND GOVERNMENT BOND 3.65% 20-06-31	732,030.65	0.03
143,000 SWITZERLAND GOVERNMENT BOND 1.25% 28-06-43	198,621.81	0.01	7,322,000 THAILAND GOVERNMENT BOND 3.775% 25-06-32	245,552.43	0.01
203,000 SWITZERLAND GOVERNMENT BOND 1.5% 26-10-38	285,117.61	0.01	2,143,000 THAILAND GOVERNMENT BOND 3.8% 14-06-41	71,570.69	0.00
174,000 SWITZERLAND GOVERNMENT BOND 1.5% 30-04-42	248,789.45	0.01	9,151,000 THAILAND GOVERNMENT BOND 4.0% 17-06-55	310,872.74	0.01
189,000 SWITZERLAND GOVERNMENT BOND 2.0% 25-06-64	359,357.69	0.02	6,620,000 THAILAND GOVERNMENT BOND 4.0% 17-06-66	228,227.58	0.01
279,000 SWITZERLAND GOVERNMENT BOND 2.25% 22-06-31	384,444.96	0.02	8,781,000 THAILAND GOVERNMENT BOND 4.0% 17-06-72	303,730.67	0.01
189,000 SWITZERLAND GOVERNMENT BOND 2.5% 08-03-36	284,542.04	0.01	12,906,000 THAILAND GOVERNMENT BOND 4.26% 12-12-37	448,590.20	0.02
1,000 SWITZERLAND GOVERNMENT BOND 3.25% 27-06-27	1,293.49	0.00	4,572,000 THAILAND GOVERNMENT BOND 4.675% 29-06-44	165,815.72	0.01
100,000 SWITZERLAND GOVERNMENT BOND 3.5% 08-04-33	152,456.32	0.01	11,607,000 THAILAND GOVERNMENT BOND 4.85% 17-06-61	459,503.67	0.02
133,000 SWITZERLAND GOVERNMENT BOND 4.0% 06-01-49	286,784.49	0.01	6,078,000 THAILAND GOVERNMENT BOND 4.875% 22-06-29	203,216.05	0.01
505,000 SWITZERLAND GOVERNMENT BOND 4.0% 08-04-28	678,075.58	0.03	3,152,000 THAILAND GOVERNMENT BOND 5.0% 22-06-40	118,814.72	0.01
343,000 SWITZERLAND GOVERNMENT BOND ZCP 22-06-29	425,352.81	0.02	5,207,000 THAILAND GOVERNMENT BOND 5.67% 13-03-28	170,563.74	0.01
522,000 SWITZERLAND GOVERNMENT BOND ZCP 26-06-34	632,900.16	0.03			
Thailand	14,579,463.28	0.66	United Kingdom	117,788,883.13	5.35
21,560,000 THAILAND GOVERNMENT BOND 1.0% 17-06-27	652,511.67	0.03	1,791,700 UNITED KINGDOM GILT 0.125% 31-01-28	2,194,553.23	0.10
10,080,000 THAILAND GOVERNMENT BOND 1.19% 17-04-29	302,521.80	0.01	1,861,400 UNITED KINGDOM GILT 0.25% 31-07-31	1,975,986.19	0.09
1,580,000 THAILAND GOVERNMENT BOND 1.34% 17-03-31	47,054.10	0.00	2,451,900 UNITED KINGDOM GILT 0.375% 22-10-30	2,709,955.37	0.12
14,267,000 THAILAND GOVERNMENT BOND 1.585% 17-12-35	407,754.09	0.02	1,875,200 UNITED KINGDOM GILT 0.5% 22-10-61	585,368.97	0.03
9,546,000 THAILAND GOVERNMENT BOND 1.6% 17-06-35	274,618.08	0.01	1,936,100 UNITED KINGDOM GILT 0.5% 31-01-29	2,298,297.65	0.10
15,135,000 THAILAND GOVERNMENT BOND 1.6% 17-12-29	457,878.02	0.02	2,059,900 UNITED KINGDOM GILT 0.625% 22-10-50	945,141.15	0.04
12,689,000 THAILAND GOVERNMENT BOND 1.66% 17-03-30	384,626.61	0.02	2,227,700 UNITED KINGDOM GILT 0.625% 31-07-35	2,014,243.97	0.09
7,505,000 THAILAND GOVERNMENT BOND 1.875% 17-06-49	173,478.11	0.01	2,652,200 UNITED KINGDOM GILT 0.875% 22-10-29	3,107,621.94	0.14
11,387,000 THAILAND GOVERNMENT BOND 2.0% 17-06-42	298,051.86	0.01	1,710,400 UNITED KINGDOM GILT 0.875% 31-01-46	1,008,906.18	0.05
6,308,000 THAILAND GOVERNMENT BOND 2.0% 17-12-31	193,309.12	0.01	2,436,100 UNITED KINGDOM GILT 0.875% 31-07-33	2,460,313.42	0.11
4,485,000 THAILAND GOVERNMENT BOND 2.05% 17-04-28	137,739.81	0.01	2,267,000 UNITED KINGDOM GILT 1.0% 31-01-32	2,451,670.82	0.11
27,573,000 THAILAND GOVERNMENT BOND 2.25% 17-03-27	844,671.88	0.04	516,000 UNITED KINGDOM GILT 1.125% 22-10-73	199,766.80	0.01
11,001,000 THAILAND GOVERNMENT BOND 2.4% 17-03-29	341,790.63	0.02	1,766,800 UNITED KINGDOM GILT 1.125% 31-01-39	1,460,390.76	0.07
23,360,000 THAILAND GOVERNMENT BOND 2.4% 17-11-27	721,518.84	0.03	2,492,500 UNITED KINGDOM GILT 1.25% 22-07-27	3,158,887.08	0.14
17,015,000 THAILAND GOVERNMENT BOND 2.41% 17-03-35	525,813.38	0.02	2,085,500 UNITED KINGDOM GILT 1.25% 22-10-41	1,583,415.15	0.07
1,206,000 THAILAND GOVERNMENT BOND 2.44% 17-06-77	28,072.10	0.00	1,502,100 UNITED KINGDOM GILT 1.25% 31-07-51	829,367.52	0.04
5,016,000 THAILAND GOVERNMENT BOND 2.5% 17-06-71	119,656.43	0.01	1,620,200 UNITED KINGDOM GILT 1.5% 22-07-47	1,069,807.38	0.05
			1,538,800 UNITED KINGDOM GILT 1.5% 31-07-53	879,108.53	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,785,600 UNITED KINGDOM GILT 1.625% 22-10-28	2,206,197.85	0.10	United States of America	763,346,575.74	34.69
1,569,900 UNITED KINGDOM GILT 1.625% 22-10-54	916,569.97	0.04	2,124,000 UNITED STATES TREASURY NOTE BOND 0.375% 30-09-27	2,017,717.03	0.09
1,426,800 UNITED KINGDOM GILT 1.625% 22-10-71	707,283.63	0.03	2,684,000 UNITED STATES TREASURY NOTE BOND 0.375% 31-07-27	2,564,163.60	0.12
2,094,900 UNITED KINGDOM GILT 1.75% 07-09-37	1,980,854.40	0.09	1,936,000 UNITED STATES TREASURY NOTE BOND 0.5% 30-04-27	1,869,525.63	0.08
1,504,400 UNITED KINGDOM GILT 1.75% 22-01-49	1,021,754.75	0.05	2,321,000 UNITED STATES TREASURY NOTE BOND 0.5% 30-06-27	2,228,160.00	0.10
1,887,600 UNITED KINGDOM GILT 1.75% 22-07-57	1,099,741.65	0.05	2,052,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-05-27	1,974,969.84	0.09
854,800 UNITED KINGDOM GILT 2.5% 22-07-65	590,892.52	0.03	1,705,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-08-27	1,627,409.18	0.07
1,538,100 UNITED KINGDOM GILT 3.25% 22-01-44	1,524,220.94	0.07	2,037,000 UNITED STATES TREASURY NOTE BOND 0.5% 31-10-27	1,933,319.89	0.09
1,725,300 UNITED KINGDOM GILT 3.25% 31-01-33	2,089,812.84	0.09	4,604,000 UNITED STATES TREASURY NOTE BOND 0.625% 15-05-30	4,032,096.87	0.18
1,330,200 UNITED KINGDOM GILT 3.5% 22-01-45	1,353,363.59	0.06	5,873,000 UNITED STATES TREASURY NOTE BOND 0.625% 15-08-30	5,099,415.78	0.23
1,293,800 UNITED KINGDOM GILT 3.5% 22-07-68	1,161,301.28	0.05	2,220,000 UNITED STATES TREASURY NOTE BOND 0.625% 30-11-27	2,105,878.13	0.10
1,703,200 UNITED KINGDOM GILT 3.75% 07-03-27	2,233,487.28	0.10	1,033,000 UNITED STATES TREASURY NOTE BOND 0.625% 31-03-27	1,002,010.00	0.05
1,479,000 UNITED KINGDOM GILT 3.75% 22-07-52	1,472,729.76	0.07	2,524,000 UNITED STATES TREASURY NOTE BOND 0.625% 31-12-27	2,387,940.62	0.11
1,406,700 UNITED KINGDOM GILT 3.75% 22-10-53	1,384,639.10	0.06	3,774,000 UNITED STATES TREASURY NOTE BOND 0.75% 31-01-28	3,569,673.28	0.16
1,992,000 UNITED KINGDOM GILT 3.75% 29-01-38	2,310,906.92	0.11	6,105,000 UNITED STATES TREASURY NOTE BOND 0.875% 15-11-30	5,321,366.02	0.24
1,400,000 UNITED KINGDOM GILT 4.0% 22-01-60	1,423,480.63	0.06	2,785,000 UNITED STATES TREASURY NOTE BOND 1.0% 31-07-28	2,611,590.24	0.12
1,321,000 UNITED KINGDOM GILT 4.0% 22-05-29	1,720,818.23	0.08	6,206,000 UNITED STATES TREASURY NOTE BOND 1.125% 15-02-31	5,440,431.71	0.25
2,306,600 UNITED KINGDOM GILT 4.0% 22-10-31	2,966,551.94	0.13	2,623,000 UNITED STATES TREASURY NOTE BOND 1.125% 15-05-40	1,652,080.16	0.08
945,100 UNITED KINGDOM GILT 4.0% 22-10-63	948,791.52	0.04	3,184,400 UNITED STATES TREASURY NOTE BOND 1.125% 15-08-40	1,984,776.81	0.09
1,188,000 UNITED KINGDOM GILT 4.125% 07-03-31	1,542,700.34	0.07	3,835,000 UNITED STATES TREASURY NOTE BOND 1.125% 29-02-28	3,645,796.68	0.17
621,000 UNITED KINGDOM GILT 4.125% 07-03-33	793,029.94	0.04	3,718,000 UNITED STATES TREASURY NOTE BOND 1.125% 31-08-28	3,488,820.16	0.16
2,049,400 UNITED KINGDOM GILT 4.125% 22-07-29	2,679,874.38	0.12	3,836,000 UNITED STATES TREASURY NOTE BOND 1.25% 15-05-50	1,820,301.88	0.08
1,505,900 UNITED KINGDOM GILT 4.25% 07-03-36	1,878,563.85	0.09	5,885,000 UNITED STATES TREASURY NOTE BOND 1.25% 15-08-31	5,107,076.57	0.23
2,479,300 UNITED KINGDOM GILT 4.25% 07-06-32	3,222,248.35	0.15	2,886,000 UNITED STATES TREASURY NOTE BOND 1.25% 30-04-28	2,738,994.38	0.12
1,285,800 UNITED KINGDOM GILT 4.25% 07-09-39	1,542,747.90	0.07	3,528,000 UNITED STATES TREASURY NOTE BOND 1.25% 30-06-28	3,334,511.25	0.15
1,825,200 UNITED KINGDOM GILT 4.25% 07-12-27	2,403,335.09	0.11	3,312,000 UNITED STATES TREASURY NOTE BOND 1.25% 30-09-28	3,110,692.50	0.14
1,411,400 UNITED KINGDOM GILT 4.25% 07-12-40	1,669,817.12	0.08	2,605,000 UNITED STATES TREASURY NOTE BOND 1.25% 31-03-28	2,477,395.70	0.11
1,412,000 UNITED KINGDOM GILT 4.25% 07-12-46	1,580,038.54	0.07	2,861,000 UNITED STATES TREASURY NOTE BOND 1.25% 31-05-28	2,709,679.92	0.12
1,136,900 UNITED KINGDOM GILT 4.25% 07-12-49	1,251,737.90	0.06	3,732,000 UNITED STATES TREASURY NOTE BOND 1.375% 15-08-50	1,824,015.00	0.08
1,337,700 UNITED KINGDOM GILT 4.25% 07-12-55	1,436,161.40	0.07	6,219,000 UNITED STATES TREASURY NOTE BOND 1.375% 15-11-31	5,393,039.07	0.25
1,799,900 UNITED KINGDOM GILT 4.25% 31-07-34	2,284,084.34	0.10	3,458,000 UNITED STATES TREASURY NOTE BOND 1.375% 15-11-40	2,226,627.81	0.10
2,878,600 UNITED KINGDOM GILT 4.375% 07-03-28	3,793,615.63	0.17	2,628,000 UNITED STATES TREASURY NOTE BOND 1.375% 31-10-28	2,471,346.56	0.11
2,434,200 UNITED KINGDOM GILT 4.375% 07-03-30	3,204,639.02	0.15	3,377,000 UNITED STATES TREASURY NOTE BOND 1.375% 31-12-28	3,163,035.38	0.14
1,589,600 UNITED KINGDOM GILT 4.375% 31-01-40	1,919,568.84	0.09	3,455,000 UNITED STATES TREASURY NOTE BOND 1.5% 15-02-30	3,161,594.93	0.14
1,627,200 UNITED KINGDOM GILT 4.375% 31-07-54	1,786,841.77	0.08	3,540,000 UNITED STATES TREASURY NOTE BOND 1.5% 30-11-28	3,333,684.38	0.15
2,000,000 UNITED KINGDOM GILT 4.5% 07-03-35	2,568,662.94	0.12	5,672,000 UNITED STATES TREASURY NOTE BOND 1.625% 15-05-31	5,058,715.01	0.23
2,035,600 UNITED KINGDOM GILT 4.5% 07-06-28	2,690,800.21	0.12	2,802,000 UNITED STATES TREASURY NOTE BOND 1.625% 15-08-29	2,607,392.34	0.12
2,183,100 UNITED KINGDOM GILT 4.5% 07-09-34	2,821,404.26	0.13			
1,635,900 UNITED KINGDOM GILT 4.5% 07-12-42	1,952,500.76	0.09			
1,608,900 UNITED KINGDOM GILT 4.625% 31-01-34	2,103,676.09	0.10			
2,281,000 UNITED KINGDOM GILT 4.75% 07-12-30	3,057,796.69	0.14			
1,277,500 UNITED KINGDOM GILT 4.75% 07-12-38	1,624,053.20	0.07			
2,122,880 UNITED KINGDOM GILT 4.75% 22-10-35	2,762,632.67	0.13			
1,753,900 UNITED KINGDOM GILT 4.75% 22-10-43	2,135,681.87	0.10			
919,000 UNITED KINGDOM GILT 5.25% 31-01-41	1,207,031.12	0.05			
380,000 UNITED KINGDOM GILT 5.375% 31-01-56	489,741.09	0.02			
974,700 UNITED KINGDOM GILT 6.0% 07-12-28	1,339,696.91	0.06			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,900,000	UNITED STATES TREASURY NOTEBOND 1.625% 15-11-50	2,034,703.13	0.09	2,695,000	UNITED STATES TREASURY NOTEBOND 2.75% 30-04-27	2,665,839.26	0.12
3,178,000	UNITED STATES TREASURY NOTEBOND 1.75% 15-08-41	2,124,790.93	0.10	2,509,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-05-29	2,427,849.53	0.11
2,214,000	UNITED STATES TREASURY NOTEBOND 1.75% 15-11-29	2,057,809.22	0.09	2,729,000	UNITED STATES TREASURY NOTEBOND 2.75% 31-07-27	2,690,943.25	0.12
3,306,000	UNITED STATES TREASURY NOTEBOND 1.75% 31-01-29	3,122,620.33	0.14	3,820,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-28	3,747,479.69	0.17
5,867,000	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-32	5,202,837.26	0.24	5,695,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-32	5,326,604.68	0.24
3,367,000	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-41	2,332,699.68	0.11	1,089,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-43	836,317.97	0.04
4,253,000	UNITED STATES TREASURY NOTEBOND 1.875% 15-02-51	2,361,079.54	0.11	2,134,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-49	1,516,473.75	0.07
3,948,000	UNITED STATES TREASURY NOTEBOND 1.875% 15-11-51	2,168,932.50	0.10	3,093,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-05-52	2,144,802.19	0.10
3,097,000	UNITED STATES TREASURY NOTEBOND 1.875% 28-02-29	2,931,746.01	0.13	2,951,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-28	2,888,521.80	0.13
3,094,000	UNITED STATES TREASURY NOTEBOND 2.0% 15-02-50	1,800,804.68	0.08	1,492,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-08-45	1,107,576.88	0.05
3,911,000	UNITED STATES TREASURY NOTEBOND 2.0% 15-08-51	2,226,214.53	0.10	468,000	UNITED STATES TREASURY NOTEBOND 2.875% 15-11-46	342,005.62	0.02
3,680,000	UNITED STATES TREASURY NOTEBOND 2.0% 15-11-41	2,544,950.00	0.12	2,503,000	UNITED STATES TREASURY NOTEBOND 2.875% 30-04-29	2,433,385.32	0.11
3,165,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-02-52	1,906,912.50	0.09	1,615,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-47	1,203,679.69	0.05
2,190,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-05-41	1,595,962.50	0.07	1,548,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-48	1,141,650.00	0.05
2,326,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-27	2,276,935.94	0.10	2,071,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-02-49	1,512,477.19	0.07
2,239,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-46	1,458,848.43	0.07	359,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-42	285,965.94	0.01
1,839,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-08-49	1,143,628.13	0.05	1,246,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-45	948,128.13	0.04
2,650,000	UNITED STATES TREASURY NOTEBOND 2.25% 15-11-27	2,584,267.58	0.12	673,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-05-47	500,123.12	0.02
3,092,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-02-42	2,253,295.00	0.10	1,899,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-48	1,393,391.25	0.06
3,135,700	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-27	3,086,459.71	0.14	2,809,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-08-52	1,997,023.44	0.09
2,967,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-29	2,841,134.29	0.13	1,713,000	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-44	1,310,980.31	0.06
4,437,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-05-51	2,775,204.85	0.13	1,018,100	UNITED STATES TREASURY NOTEBOND 3.0% 15-11-45	769,619.97	0.03
2,479,000	UNITED STATES TREASURY NOTEBOND 2.375% 15-11-49	1,579,587.81	0.07	1,297,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-42	1,056,244.37	0.05
2,090,000	UNITED STATES TREASURY NOTEBOND 2.375% 31-03-29	2,004,440.63	0.09	1,339,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-02-43	1,071,618.44	0.05
2,191,800	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-45	1,537,342.22	0.07	1,676,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-05-48	1,260,928.12	0.06
1,475,000	UNITED STATES TREASURY NOTEBOND 2.5% 15-02-46	1,017,289.06	0.05	1,018,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-08-44	797,857.50	0.04
1,757,000	UNITED STATES TREASURY NOTEBOND 2.5% 15-05-46	1,207,113.91	0.05	3,082,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-28	3,028,546.56	0.14
2,836,000	UNITED STATES TREASURY NOTEBOND 2.5% 31-03-27	2,802,876.40	0.13	549,000	UNITED STATES TREASURY NOTEBOND 3.125% 15-11-41	449,150.63	0.02
2,768,000	UNITED STATES TREASURY NOTEBOND 2.625% 15-02-29	2,678,040.00	0.12	2,653,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-27	2,627,091.80	0.12
2,679,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-05-27	2,642,791.64	0.12	2,293,000	UNITED STATES TREASURY NOTEBOND 3.125% 31-08-29	2,239,078.67	0.10
2,322,000	UNITED STATES TREASURY NOTEBOND 2.625% 31-07-29	2,233,292.35	0.10	1,738,000	UNITED STATES TREASURY NOTEBOND 3.25% 15-05-42	1,432,220.62	0.07
3,690,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-02-28	3,619,226.95	0.16	2,815,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-27	2,795,536.91	0.13
5,486,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-32	5,074,121.40	0.23	2,486,000	UNITED STATES TREASURY NOTEBOND 3.25% 30-06-29	2,441,135.46	0.11
447,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-42	341,605.78	0.02	5,583,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-33	5,317,807.50	0.24
2,104,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-08-47	1,488,908.75	0.07	728,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-05-44	594,912.50	0.03
731,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-42	555,788.44	0.03	1,621,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-08-42	1,354,041.56	0.06
1,491,000	UNITED STATES TREASURY NOTEBOND 2.75% 15-11-47	1,051,853.91	0.05	3,304,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-27	3,282,575.62	0.15
				2,714,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-09-28	2,686,011.87	0.12

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
1,895,000	UNITED STATES TREASURY NOTEBOND 3.375% 15-11-48	1,484,910.15	0.07	743,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-11-43	643,623.75	0.03
3,302,000	UNITED STATES TREASURY NOTEBOND 3.375% 29-02-28	3,276,332.11	0.15	1,944,000	UNITED STATES TREASURY NOTEBOND 3.75% 28-02-33	1,899,956.25	0.09
3,947,000	UNITED STATES TREASURY NOTEBOND 3.375% 30-11-27	3,918,168.40	0.18	3,392,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-04-27	3,390,675.01	0.15
4,178,400	UNITED STATES TREASURY NOTEBOND 3.375% 31-12-27	4,146,572.34	0.19	3,988,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-27	3,984,884.38	0.18
2,710,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-01-29	2,687,134.37	0.12	1,428,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-06-30	1,418,740.32	0.06
2,700,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-29	2,676,796.87	0.12	2,634,000	UNITED STATES TREASURY NOTEBOND 3.75% 30-11-32	2,578,027.50	0.12
4,975,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-33	4,787,660.16	0.22	4,250,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-01-31	4,214,140.62	0.19
908,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-02-39	818,618.75	0.04	2,286,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-05-30	2,272,248.28	0.10
3,337,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-10-28	3,311,451.10	0.15	2,380,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-08-31	2,350,621.87	0.11
3,573,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-11-28	3,544,248.52	0.16	2,394,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-10-32	2,344,249.69	0.11
2,826,000	UNITED STATES TREASURY NOTEBOND 3.5% 15-12-28	2,802,817.97	0.13	3,245,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-28	3,238,662.11	0.15
3,079,000	UNITED STATES TREASURY NOTEBOND 3.5% 28-02-31	3,019,344.37	0.14	1,777,000	UNITED STATES TREASURY NOTEBOND 3.75% 31-12-30	1,761,867.73	0.08
2,001,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-28	1,988,337.42	0.09	1,639,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-02-43	1,456,149.07	0.07
1,625,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-04-30	1,600,371.09	0.07	2,723,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-03-28	2,726,191.02	0.12
3,308,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-27	3,291,976.87	0.15	2,053,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-05-43	1,820,112.81	0.08
3,892,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-09-29	3,845,478.43	0.17	3,584,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-06-28	3,589,320.00	0.16
3,819,000	UNITED STATES TREASURY NOTEBOND 3.5% 30-11-30	3,748,885.54	0.17	2,713,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-07-28	2,716,391.25	0.12
5,648,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-28	5,616,230.00	0.26	6,291,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-33	6,175,992.65	0.28
2,185,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-01-30	2,154,444.14	0.10	6,617,500	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-34	6,448,960.55	0.29
3,892,000	UNITED STATES TREASURY NOTEBOND 3.5% 31-10-27	3,871,779.84	0.18	646,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-08-40	591,796.57	0.03
1,184,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-44	1,005,660.01	0.05	2,714,000	UNITED STATES TREASURY NOTEBOND 3.875% 15-10-27	2,715,802.26	0.12
2,934,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-02-53	2,354,535.00	0.11	3,509,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-04-30	3,505,436.17	0.16
2,738,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-05-53	2,195,105.94	0.10	3,701,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-06-30	3,695,506.33	0.17
2,710,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-28	2,698,567.19	0.12	2,033,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-29	2,033,158.83	0.09
1,400,000	UNITED STATES TREASURY NOTEBOND 3.625% 15-08-43	1,195,250.00	0.05	1,955,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-09-32	1,929,646.10	0.09
3,489,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-30	3,445,932.66	0.16	1,831,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-27	1,832,072.86	0.08
1,955,000	UNITED STATES TREASURY NOTEBOND 3.625% 30-09-31	1,918,038.28	0.09	2,187,000	UNITED STATES TREASURY NOTEBOND 3.875% 30-11-29	2,186,658.28	0.10
2,606,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-28	2,596,736.48	0.12	3,723,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-03-27	3,727,944.61	0.17
1,440,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-03-30	1,425,262.50	0.06	3,307,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-05-27	3,309,066.87	0.15
2,670,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-05-28	2,659,570.31	0.12	3,900,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-27	3,901,828.13	0.18
3,319,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-27	3,309,406.02	0.15	3,520,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-07-30	3,514,225.00	0.16
3,375,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-29	3,349,423.83	0.15	1,953,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-08-32	1,928,587.50	0.09
4,229,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-08-30	4,177,459.07	0.19	2,543,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-27	2,544,788.05	0.12
3,704,000	UNITED STATES TREASURY NOTEBOND 3.625% 31-10-30	3,656,253.13	0.17	2,192,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-29	2,190,972.50	0.10
3,838,300	UNITED STATES TREASURY NOTEBOND 3.625% 31-12-30	3,786,422.98	0.17	2,816,000	UNITED STATES TREASURY NOTEBOND 3.875% 31-12-32	2,775,520.00	0.13
2,720,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-04-28	2,716,387.50	0.12				
3,578,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-05-28	3,572,968.43	0.16				
3,322,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-27	3,317,977.27	0.15				
756,000	UNITED STATES TREASURY NOTEBOND 3.75% 15-08-41	674,139.38	0.03				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
6,159,800	UNITED STATES TREASURY NOTEBOND 4.0% 15-02-34	6,077,027.69	0.28	3,649,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-54	3,268,705.78	0.15
6,538,600	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-35	6,378,199.97	0.29	2,581,700	UNITED STATES TREASURY NOTEBOND 4.25% 15-03-27	2,594,104.26	0.12
2,278,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-42	2,061,590.00	0.09	6,936,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-35	6,917,576.24	0.31
3,493,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-11-52	3,001,251.09	0.14	352,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-05-39	341,165.00	0.02
3,575,000	UNITED STATES TREASURY NOTEBOND 4.0% 15-12-27	3,584,775.39	0.16	6,742,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-35	6,717,770.94	0.31
5,670,000	UNITED STATES TREASURY NOTEBOND 4.0% 28-02-30	5,691,262.50	0.26	3,666,500	UNITED STATES TREASURY NOTEBOND 4.25% 15-08-54	3,283,809.06	0.15
1,886,000	UNITED STATES TREASURY NOTEBOND 4.0% 29-02-28	1,892,262.11	0.09	6,156,600	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-34	6,154,676.06	0.28
2,337,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-04-32	2,328,601.41	0.11	1,071,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-11-40	1,020,796.87	0.05
2,369,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-28	2,378,994.22	0.11	3,048,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-29	3,083,004.37	0.14
2,816,000	UNITED STATES TREASURY NOTEBOND 4.0% 30-06-32	2,803,680.00	0.13	1,994,000	UNITED STATES TREASURY NOTEBOND 4.25% 28-02-31	2,019,859.69	0.09
3,250,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-29	3,264,980.47	0.15	3,506,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-29	3,549,277.19	0.16
1,959,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-31	1,962,979.21	0.09	2,804,000	UNITED STATES TREASURY NOTEBOND 4.25% 30-06-31	2,839,269.06	0.13
2,090,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-01-33	2,074,325.00	0.09	3,373,000	UNITED STATES TREASURY NOTEBOND 4.25% 31-01-30	3,415,426.02	0.16
3,608,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-03-30	3,621,248.12	0.16	594,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-02-38	592,607.81	0.03
3,688,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-05-30	3,700,965.62	0.17	6,283,300	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-34	6,349,078.30	0.29
4,030,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-29	4,048,260.94	0.18	356,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-40	345,709.37	0.02
2,051,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-30	2,057,729.84	0.09	587,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-05-41	565,262.65	0.03
2,521,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-07-32	2,508,591.96	0.11	3,346,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-07-27	3,369,003.75	0.15
1,980,000	UNITED STATES TREASURY NOTEBOND 4.0% 31-10-29	1,987,889.06	0.09	2,727,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-08-43	2,574,032.34	0.12
1,838,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-02-36	1,809,281.25	0.08	366,000	UNITED STATES TREASURY NOTEBOND 4.375% 15-11-39	356,621.25	0.02
2,069,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-44	1,876,647.66	0.09	2,729,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-28	2,766,950.15	0.13
3,810,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-08-53	3,342,084.38	0.15	1,718,000	UNITED STATES TREASURY NOTEBOND 4.375% 30-11-30	1,749,138.75	0.08
3,572,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-27	3,587,348.44	0.16	2,807,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-01-32	2,855,026.01	0.13
5,792,000	UNITED STATES TREASURY NOTEBOND 4.125% 15-11-32	5,794,715.00	0.26	2,147,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-08-28	2,174,005.24	0.10
2,810,000	UNITED STATES TREASURY NOTEBOND 4.125% 29-02-32	2,820,537.50	0.13	3,643,000	UNITED STATES TREASURY NOTEBOND 4.375% 31-12-29	3,704,760.24	0.17
2,624,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-09-27	2,634,967.50	0.12	597,700	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-36	609,000.28	0.03
3,370,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-29	3,397,907.81	0.15	2,719,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-02-44	2,599,618.90	0.12
2,812,000	UNITED STATES TREASURY NOTEBOND 4.125% 30-11-31	2,825,840.31	0.13	2,720,600	UNITED STATES TREASURY NOTEBOND 4.5% 15-04-27	2,741,217.05	0.12
3,682,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-29	3,712,779.22	0.17	3,113,700	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-27	3,136,566.23	0.14
1,876,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-31	1,889,337.19	0.09	218,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-05-38	219,430.63	0.01
1,966,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-03-32	1,972,911.72	0.09	797,000	UNITED STATES TREASURY NOTEBOND 4.5% 15-08-39	789,154.53	0.04
2,028,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-05-32	2,033,545.32	0.09	5,965,700	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-33	6,089,674.71	0.28
1,904,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-28	1,917,090.00	0.09	4,155,200	UNITED STATES TREASURY NOTEBOND 4.5% 15-11-54	3,881,865.75	0.18
1,953,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-07-31	1,965,511.41	0.09	3,510,000	UNITED STATES TREASURY NOTEBOND 4.5% 31-05-29	3,578,280.46	0.16
2,375,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-08-30	2,393,369.14	0.11	2,805,900	UNITED STATES TREASURY NOTEBOND 4.5% 31-12-31	2,872,978.55	0.13
1,905,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-27	1,912,739.06	0.09	6,091,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-35	6,248,985.31	0.28
3,358,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-29	3,385,546.10	0.15	882,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-40	880,621.88	0.04
2,809,000	UNITED STATES TREASURY NOTEBOND 4.125% 31-10-31	2,823,922.81	0.13	420,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-46	404,775.00	0.02
3,571,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-01-28	3,596,387.58	0.16				
2,711,000	UNITED STATES TREASURY NOTEBOND 4.25% 15-02-28	2,731,967.89	0.12				

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
3,390,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-02-55	3,232,682.81	0.15		Lithuania	110,766.39	0.01
2,232,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-44	2,164,691.25	0.10	100,000	LITHUANIA 1.125 18-28 30/05A	110,766.39	0.01
3,523,500	UNITED STATES TREASURY NOTEBOND 4.625% 15-05-54	3,359,987.57	0.15	Total securities portfolio		2,136,276,906.38	97.07
3,279,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-06-27	3,309,740.62	0.15				
2,374,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-44	2,296,845.00	0.10				
2,116,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-45	2,040,948.12	0.09				
3,940,000	UNITED STATES TREASURY NOTEBOND 4.625% 15-11-55	3,763,315.63	0.17				
3,820,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-29	3,906,546.87	0.18				
2,207,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-04-31	2,272,520.31	0.10				
2,241,000	UNITED STATES TREASURY NOTEBOND 4.625% 30-09-28	2,283,894.14	0.10				
1,943,000	UNITED STATES TREASURY NOTEBOND 4.625% 31-05-31	2,000,682.81	0.09				
574,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-37	594,090.00	0.03				
733,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-41	736,665.00	0.03				
2,670,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-45	2,623,692.19	0.12				
1,194,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-02-56	1,164,150.00	0.05				
3,731,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-05-55	3,632,478.28	0.17				
3,869,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-08-55	3,769,252.34	0.17				
2,312,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-43	2,283,822.50	0.10				
3,573,000	UNITED STATES TREASURY NOTEBOND 4.75% 15-11-53	3,474,184.23	0.16				
2,139,000	UNITED STATES TREASURY NOTEBOND 4.875% 15-08-45	2,132,315.62	0.10				
2,814,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-28	2,885,888.91	0.13				
1,680,000	UNITED STATES TREASURY NOTEBOND 4.875% 31-10-30	1,745,231.25	0.08				
338,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-37	357,540.62	0.02				
2,639,000	UNITED STATES TREASURY NOTEBOND 5.0% 15-05-45	2,673,636.87	0.12				
517,000	UNITED STATES TREASURY NOTEBOND 5.25% 15-02-29	536,589.45	0.02				
716,000	UNITED STATES TREASURY NOTEBOND 5.25% 15-11-28	739,885.31	0.03				
844,000	UNITED STATES TREASURY NOTEBOND 5.375% 15-02-31	894,837.81	0.04				
571,000	UNITED STATES TREASURY NOTEBOND 5.5% 15-08-28	591,252.65	0.03				
297,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-08-29	317,349.14	0.01				
837,000	UNITED STATES TREASURY NOTEBOND 6.125% 15-11-27	865,314.14	0.04				
502,000	UNITED STATES TREASURY NOTEBOND 6.25% 15-05-30	545,454.38	0.02				
507,000	UNITED STATES TREASURY NOTEBOND 6.375% 15-08-27	523,457.70	0.02				
1,625,000	UNITED STATES TREASURY STRIP PRINCIPAL 4.625% 30-09-30	1,671,337.90	0.08				
Other transferable securities		110,766.39	0.01				
Bonds		110,766.39	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	785,143,175.57	97.63	44,000 BHP BILL FIN 5.0% 21-02-30	44,833.55	0.01
Bonds	782,376,817.28	97.29	190,000 BHP BILL FIN 5.0% 30-09-43	176,847.10	0.02
Australia	15,303,886.25	1.90	90,000 BHP BILL FIN 5.125% 21-02-32	91,784.23	0.01
60,000 AGI FINANCE PTY 2.119% 24-06-27	39,614.83	0.00	10,000 BHP BILL FIN 5.3% 21-02-35	10,181.32	0.00
30,000 AGI FINANCE PTY 4.832% 25-09-31	19,590.98	0.00	100,000 BHP BILL FIN 5.75% 05-09-55	99,952.72	0.01
60,000 AGI FINANCE PTY 6.109% 28-06-30	41,656.47	0.01	80,000 BHP BILLITON FI 4.900% 23-33 28/02S	80,305.26	0.01
250,000 APA INFRASTRUCTURE 2.0% 22-03-27	285,301.44	0.04	100,000 BHP BILLITON FINANCE 3.18% 04-09-31	112,428.67	0.01
10,000 APA INFRASTRUCTURE 4.25% 15-07-27	9,971.30	0.00	116,000 BHP BILLITON FINANCE 3.25% 24-09-27	133,968.38	0.02
30,000 APA INFRASTRUCTURE 5.125% 16-09-34	29,717.36	0.00	100,000 BHP BILLITON FINANCE 3.643% 04-09-35	111,512.67	0.01
60,000 ARC INFRASTRUCTURE WA PTY 6.018% 27-05-31	40,708.62	0.01	100,000 BHP BILLITON FIN USA 5.5 23-53 08/09S	96,611.87	0.01
100,000 ATCLASSIAN 5.25% 15-05-29	100,643.05	0.01	70,000 BRISBANE AIRPORT CORPORATION 4.5% 30-12-30	45,335.90	0.01
70,000 ATCLASSIAN 5.5% 15-05-34	68,519.05	0.01	80,000 BRISBANE AIRPORT CORPORATION 5.9% 08-03-34	54,057.54	0.01
80,000 AURIZON FINANCE PTY 3.0% 09-03-28	52,188.86	0.01	70,000 BWP TRUST 4.55% 29-10-30	45,669.54	0.01
80,000 AURIZON NETWORK 2.900% 20-30 02/09S	48,140.20	0.01	80,000 CALTEX AUSTRALIA 5.85% 30-10-55	51,669.45	0.01
50,000 AURIZON NETWORKS 6.1% 12-09-31	34,163.30	0.00	10,000 CATERPILLAR FIN AUSTRALI 4.1% 18-09-28	6,663.76	0.00
97,000 AUSGRID FINANCE PTY 4.35% 01-08-28	96,590.75	0.01	70,000 CHALLENGER LIFE 7.186% 16-09-37	48,706.46	0.01
70,000 AUSGRID FINANCE PTY 5.408% 28-03-31	47,005.97	0.01	60,000 CIP FUNDING PTY 3.026% 16-12-27	39,479.65	0.00
50,000 AUSGRID FINANCE PTY 5.946% 10-12-35	33,421.61	0.00	10,000 COLES GROUP TRE 2.100% 20-30 27/08S	5,905.65	0.00
70,000 AUSNET SERVICES HOLDINGS PTY 4.2% 21-08-28	46,636.28	0.01	40,000 COLES GROUP TREASURY PTY 5.546% 07-10-32	26,885.28	0.00
50,000 AUSNET SERVICES HOLDINGS PTY 4.301% 30-03-28	33,540.60	0.00	70,000 COLES GROUP TREASURY PTY 5.8% 15-07-31	48,117.04	0.01
60,000 AUSNET SERVICES HOLDINGS PTY 5.9812% 16-05-34	40,831.93	0.01	70,000 CONNECTEAST FINANCE PTY 5.6% 27-06-31	47,243.04	0.01
50,000 AUSNET SERVICES HOLDINGS PTY 6.134% 31-05-33	34,681.06	0.00	90,000 CPIF FINANCE PTY 2.485% 28-10-30	53,047.75	0.01
70,000 AUSNET SERVICES HOLDINGS PTY 6.4956% 04-02-56	46,650.84	0.01	55,000 CW BK AUST 2.552% 14-03-27	54,205.09	0.01
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 2.57% 25-11-35	178,839.71	0.02	156,000 CW BK AUST 3.15% 19-09-27	153,925.57	0.02
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 4.95% 11-09-28	67,977.96	0.01	200,000 CW BK AUST 3.61% 12-09-34	192,062.14	0.02
150,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.101% 03-02-33	176,765.28	0.02	200,000 CW BK AUST 3.743% 12-09-39	163,117.41	0.02
200,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.204% 30-09-35	196,862.49	0.02	130,000 CW BK AUST 3.9% 12-07-47	102,785.26	0.01
50,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.545% 15-01-35	33,767.28	0.00	90,000 CW BK AUST 3.9% 16-03-28	89,545.71	0.01
60,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.691% 14-08-40	38,888.39	0.00	90,000 CW BK AUST 4.239% 21-08-30	58,836.54	0.01
80,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.888% 16-01-34	54,778.57	0.01	100,000 CW BK AUST 4.608% 14-03-30	100,947.85	0.01
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.906% 12-08-32	68,709.51	0.01	60,000 CW BK AUST 4.946% 14-04-32	40,852.61	0.01
80,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.124% 25-07-39	53,833.69	0.01	130,000 CW BK AUST 5.03% 15-01-31	87,551.30	0.01
80,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.405% 20-09-34	55,626.06	0.01	70,000 CW BK AUST 5.18% 09-10-35	45,531.77	0.01
110,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.736% 10-02-38	77,182.77	0.01	60,000 CW BK AUST 5.252% 12-09-35	39,848.47	0.00
250,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 6.742% 08-12-32	271,000.85	0.03	70,000 CW BK AUST 5.27% 21-11-35	45,818.63	0.01
100,000 AUSTRALIA PACIF 3.7630 21-31 25/11S	61,543.64	0.01	60,000 CW BK AUST 5.632% 05-03-36	40,323.16	0.01
100,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 4.0% 07-06-34	114,449.51	0.01	210,000 CW BK AUST 5.837% 13-03-34	216,398.88	0.03
10,000 AUSTRALIA PACIFIC AIRPORT MELBOURNE 5.95% 16-06-55	6,634.50	0.00	200,000 CW BK AUST 6.704% 15-03-38	140,415.93	0.02
100,000 BHP BILL FIN 4.125% 24-02-42	84,621.25	0.01	70,000 DEXUS FINANCE P 3.0000 20-32 03/02S	41,263.30	0.01
100,000 BHP BILL FIN 4.75% 28-02-28	100,932.93	0.01	50,000 ELECTRANET PTY 5.3038% 10-07-31	33,310.88	0.00
			80,000 GAIF BOND ISSUER PTY 4.742% 03-06-30	53,078.81	0.01
			70,000 GAIF BOND ISSUER PTY 4.904% 13-11-31	45,908.83	0.01
			70,000 GENERAL PROPERT 2.8490 20-32 20/02S	40,430.91	0.01
			140,000 LEIGHTON FINANCE USA PROPERTY 7.0% 25-03-34	149,061.01	0.02
			80,000 LEND LEASE FINANCE 3.4% 27-10-27	52,828.70	0.01
			50,000 LONSDALE FINANCE PTY 5.1% 07-10-32	32,698.19	0.00
			70,000 LONSDALE FINANCE PTY 5.5% 19-11-31	47,143.36	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 MACQUARIE 3.052% 03-03-36	180,099.17	0.02	70,000 QUBE TREASURY PTY 5.6% 11-12-31	46,671.44	0.01
80,000 MACQUARIE 3.915% 03-02-28	79,570.96	0.01	10,000 RIO TINTO FINANCE U 2.75% 02-11-51	6,014.93	0.00
100,000 MACQUARIE 4.331% 12-06-28	100,058.85	0.01	50,000 RIO TINTO FINANCE U 5.2% 02-11-40	48,668.35	0.01
100,000 MACQUARIE 4.529% 29-03-29	100,547.70	0.01	200,000 SANTOS FINANCE 4.125% 14-09-27	198,466.39	0.02
50,000 MACQUARIE 5.272% 02-07-27	50,654.23	0.01	90,000 SANTOS FINANCE 5.75% 13-11-35	89,969.90	0.01
10,000 MACQUARIE 6.1456% 29-05-40	6,655.70	0.00	110,000 SCENTRE GROUP TRUST 1 5.35% 18-09-35	70,582.03	0.01
208,000 MACQUARIE 6.798% 18-01-33	224,192.06	0.03	70,000 SCENTRE GROUP TRUST 1 5.875% 10-09-54	47,310.71	0.01
150,000 MACQUARIE GROUP 1.935% 14-04-28	145,952.28	0.02	50,000 SCENTRE GROUP TRUST 1 5.9% 31-03-55	33,371.61	0.00
100,000 MACQUARIE GROUP 2.691% 23-06-32	89,738.30	0.01	83,000 SCENTRE GROUP TRUST 1 SCENTRE GROUP TR 3.75% 23-03-27	82,476.97	0.01
164,000 MACQUARIE GROUP 2.871% 14-01-33	146,728.82	0.02	70,000 SHOPPING CENTRES AUSTRAL PROPTY RE 5.55% 05- 03-31	47,282.52	0.01
80,000 MACQUARIE GROUP 3.763% 28-11-28	78,965.01	0.01	120,000 SOUTH32 TREASURY 4.35% 14-04-32	115,393.15	0.01
20,000 MACQUARIE GROUP 4.098% 21-06-28	19,883.12	0.00	10,000 STOCKLAND TRUST MANAGEMENT 5.346% 24-10-35	6,359.29	0.00
40,000 MACQUARIE GROUP 4.442% 21-06-33	38,768.17	0.00	50,000 STOCKLAND TRUST MANAGEMENT 5.42% 25-03-32	33,443.09	0.00
100,000 MACQUARIE GROUP 4.7471% 23-01-30	119,833.92	0.01	70,000 STOCKLAND TRUST MANAGEMENT 6.1% 12-09-34	47,900.56	0.01
70,000 MACQUARIE GROUP 5.033% 15-01-30	70,684.98	0.01	80,000 SUNCORP METWAY 4.7% 02-12-30	52,998.77	0.01
40,000 MACQUARIE GROUP 5.491% 09-11-33	40,930.45	0.01	100,000 SYDNEY AIRPORT FINANCE 4.125% 30-04-36	114,096.46	0.01
34,000 MACQUARIE GROUP 6.255% 07-12-34	36,307.59	0.00	100,000 SYDNEY AIRPORT FINANCE 4.375% 03-05-33	117,852.92	0.01
70,000 MIRVAC GROUP FINANCE 5.15% 18-03-31	46,423.15	0.01	110,000 TELSTRA GROUP 3.5% 03-09-36	122,033.82	0.02
30,000 MIRVAC GROUP FINANCE 5.9% 18-03-36	19,831.99	0.00	200,000 TELSTRA GROUP 5.65% 06-03-34	136,447.37	0.02
100,000 NATL AUSTRALIA BANK 1.375% 30-08-28	110,273.38	0.01	100,000 TOYOTA FINANCE AUSTRALIA 2.676% 16-01-29	112,868.71	0.01
250,000 NATL AUSTRALIA BANK 2.99% 21-05-31	227,354.55	0.03	60,000 TOYOTA FINANCE AUSTRALIA 4.65% 17-09-29	40,032.33	0.00
145,000 NATL AUSTRALIA BANK 3.125% 28-02-30	165,401.78	0.02	90,000 TRANSBURBAN FINANCE COMPANY 2.45% 16-03-31	81,208.02	0.01
100,000 NATL AUSTRALIA BANK 3.612% 22-01-36	112,836.93	0.01	140,000 TRANSBURBAN FINANCE COMPANY 3.974% 12-03-36	159,551.78	0.02
250,000 NATL AUSTRALIA BANK 3.933% 02-08-34	242,299.32	0.03	100,000 TRANSBURBAN FINANCE COMPANY 4.225% 26-04-33	117,411.67	0.01
100,000 NATL AUSTRALIA BANK 4.85% 22-03-29	67,648.06	0.01	60,000 TRANSBURBAN FINANCE COMPANY 4.924% 24-03-36	58,697.27	0.01
10,000 NATL AUSTRALIA BANK 5.0824% 14-11-35	6,579.30	0.00	80,000 TRANSURBAN QLD 3.2500 21-31 05/08S	47,960.08	0.01
110,000 NATL AUSTRALIA BANK 5.1% 16-10-35	71,504.26	0.01	100,000 VICINITY CENTRES TRUST 1.125% 07-11-29	104,476.00	0.01
250,000 NATL AUSTRALIA BANK 5.181% 11-06-34	255,665.49	0.03	40,000 VICINITY CENTRES TRUST 5.836% 03-03-36	26,541.70	0.00
90,000 NATL AUSTRALIA BANK 5.4% 16-11-28	61,797.15	0.01	100,000 WESFARMERS 3.277% 10-06-32	111,847.59	0.01
110,000 NATL AUSTRALIA BANK 5.774% 30-07-40	71,874.67	0.01	80,000 WESTCONNEX FINANCE CO PTY 3.15% 31-03-31	47,947.52	0.01
55,000 NATL AUSTRALIA BANK 6.163% 09-03-33	37,961.49	0.00	20,000 WESTCONNEX FINANCE CO PTY 6.15% 09-10-30	13,814.43	0.00
100,000 NATL AUSTRALIA BANK 6.322% 03-08-32	69,070.24	0.01	110,000 WESTPAC BANKING 1.125% 05-09-27	123,405.37	0.02
50,000 NATL AUSTRALIA BANK 6.342% 06-06-39	34,177.95	0.00	230,000 WESTPAC BANKING 1.45% 17-07-28	254,667.70	0.03
250,000 NATL AUSTRALIA BANK 6.429% 12-01-33	266,515.27	0.03	110,000 WESTPAC BANKING 1.953% 20-11-28	103,922.06	0.01
70,000 NETWORK FINANCE CO PTY 6.061% 19-06-30	48,530.02	0.01	130,000 WESTPAC BANKING 2.668% 15-11-35	116,659.21	0.01
60,000 NEWCREST FINANCE PROPERTY 4.2% 13-05-50	47,658.44	0.01	145,000 WESTPAC BANKING 3.02% 18-11-36	129,607.62	0.02
120,000 NEWCREST FINANCE PROPERTY 5.35% 15-03-34	123,444.09	0.02	50,000 WESTPAC BANKING 3.133% 18-11-41	36,605.98	0.00
70,000 NSW ELECTRICITY 2.5430 20-30 23/09S	41,673.48	0.01	115,000 WESTPAC BANKING 3.35% 08-03-27	114,195.50	0.01
50,000 NSW ELECTRICITY NETWORKS FINANCE PTY 6.277% 11-03-55	33,322.16	0.00	50,000 WESTPAC BANKING 3.4% 25-01-28	49,425.64	0.01
10,000 NSW ELECTRICITY NETWORKS FINANCE PTY 6.296% 20-11-55	6,570.46	0.00	90,000 WESTPAC BANKING 4.11% 24-07-34	87,743.69	0.01
100,000 ORIGIN ENERGY FINANCE 1.0% 17-09-29	105,206.51	0.01	100,000 WESTPAC BANKING 4.354% 01-07-30	99,916.42	0.01
70,000 PATRICK TERMINALS FINANCE PTY 5.549% 22-10-35	45,199.53	0.01	43,000 WESTPAC BANKING 4.421% 24-07-39	38,492.64	0.00
50,000 PERTH AIRPORT PTY 5.6% 05-03-31	33,835.07	0.00	100,000 WESTPAC BANKING 5.0% 15-01-29	67,932.42	0.01
50,000 PORT OF NEWCASTLE INVEST FINANCING PTY 5.9% 24-11-31	51,152.10	0.01	90,000 WESTPAC BANKING 5.405% 10-08-33	91,235.52	0.01
70,000 QANTAS AIRWAYS 3.15% 27-09-28	45,172.69	0.01	100,000 WESTPAC BANKING 5.457% 18-11-27	102,078.43	0.01
80,000 QANTAS AIRWAYS 5.9% 19-09-34	53,305.17	0.01	100,000 WESTPAC BANKING 5.535% 17-11-28	103,414.86	0.01
70,000 QIC FINANCE TOWN CENTRE FUND PTY 5.8% 21-05-31	47,697.02	0.01	80,000 WESTPAC BANKING 5.618% 20-11-35	80,931.73	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 WESTPAC BANKING 5.815% 04-06-40	32,777.91	0.00	100,000 BARRY CAL 4.25% 19-08-31	116,041.77	0.01
122,000 WESTPAC BANKING 6.82% 17-11-33	133,299.14	0.02	100,000 CRELAN 5.25% 23-01-32	121,824.38	0.02
100,000 WESTPAC BANKING 7.199% 15-11-38	72,281.75	0.01	100,000 CRELAN 6.0% 28-02-30 EMTN	122,515.64	0.02
20,000 WOODSIDE FINANCE 3.7% 15-03-28	19,700.51	0.00	100,000 ELIA TRANSMISSION BELGIUM NV 3.25% 04-04-28	115,205.41	0.01
136,000 WOODSIDE FINANCE 4.5% 04-03-29	135,380.67	0.02	100,000 ELIA TRANSMISSION BELGIUM NV 3.75% 16-01-36	112,452.74	0.01
100,000 WOODSIDE FINANCE 5.1% 12-09-34	98,439.46	0.01	100,000 GROUPE BRUXELLES LAMBERT 0.125% 28-01-31	97,998.52	0.01
60,000 WOODSIDE FINANCE 5.4% 19-05-30	61,260.57	0.01	100,000 KBC GROUPE 3.375% 15-01-33	112,601.48	0.01
180,000 WOODSIDE FINANCE 6.0% 19-05-35	187,424.58	0.02	100,000 KBC GROUPE 3.375% 24-11-33	111,215.05	0.01
60,000 WOOLWORTHS GROU 1.8500 21-27 15/11S	38,920.72	0.00	100,000 KBC GROUPE 3.5% 21-01-32 EMTN	114,207.76	0.01
100,000 WOOLWORTHS GROUP LIMITED EX 0.375% 15-11-28	105,906.42	0.01	100,000 KBC GROUPE 3.75% 27-03-32 EMTN	115,268.51	0.01
80,000 WOOLWORTHS GROUP LIMITED EX 5.91% 29-11-34	53,987.87	0.01	100,000 KBC GROUPE 4.75% 17-04-35 EMTN	117,488.63	0.01
80,000 WORLEY FINANCIAL SERVICES PTY 5.868% 13-05-32	53,935.42	0.01	100,000 KBC GROUPE 4.875% 25-04-33	117,524.87	0.01
Austria	2,227,802.01	0.28	200,000 KBC GROUPE 4.932% 16-10-30	201,374.57	0.03
100,000 BAWAG BK 3.125% 03-10-29 EMTN	114,527.18	0.01	108,000 LONZA FINANCE INTL NV 1.625% 21-04-27	122,909.50	0.02
100,000 ERSTE GR BK 0.25% 27-01-31	98,546.65	0.01	100,000 LONZA FINANCE INTL NV 3.875% 24-04-36	112,603.73	0.01
100,000 ERSTE GR BK 3.25% 14-01-33	112,477.96	0.01	100,000 SILFIN NV 5.125% 17-07-30	119,123.18	0.01
100,000 ERSTE GR BK 3.25% 26-06-31	113,852.30	0.01	100,000 SOFINA PRIVATE EQ SA SICAR 1.0% 23-09-28	107,794.09	0.01
100,000 ERSTE GR BK 3.625% 26-11-35	111,846.36	0.01	100,000 SOLVAY 3.875% 03-04-28	115,394.98	0.01
100,000 ERSTE GR BK 4.0% 07-06-33 EMTN	114,792.97	0.01	100,000 VGP 4.25% 29-01-31	113,016.63	0.01
100,000 ERSTE GR BK 4.0% 15-01-35	114,233.53	0.01	Bermuda	1,317,907.58	0.16
100,000 KOMMUNALKREDIT 4.25% 01-04-31	114,557.27	0.01	50,000 ARCH CAPITAL GROUP 7.35% 01-05-34	56,578.78	0.01
60,000 OMV AG 1.875% 04-12-28 EMTN	66,705.37	0.01	100,000 ATHORA 5.875% 10-09-34	116,881.45	0.01
60,000 OMV AG 2.0% 09-04-28 EMTN	67,267.04	0.01	100,000 ATHORA 6.625% 16-06-28	120,081.99	0.01
50,000 OMV AG 3.125% 10-11-33 EMTN	55,359.64	0.01	200,000 BACARDI 4.7% 15-05-28	199,660.31	0.02
86,000 OMV AG 3.25% 04-09-31 EMTN	98,881.85	0.01	100,000 BACARDI MARTINI B V 5.4% 15-06-33	99,144.13	0.01
60,000 OMV AG 3.875% 10-11-40 EMTN	64,954.60	0.01	50,000 DAVINCI RE 5.95% 15-04-35	49,648.83	0.01
100,000 OMV AG 4.3702% PERP	113,077.90	0.01	128,000 ENSTAR GROUP 3.1% 01-09-31	113,057.82	0.01
100,000 RAIFFEISEN BANK INTL AG 2.875% 18-06-32	113,359.21	0.01	20,000 RENAISSANCERE 5.75% 05-06-33	20,541.44	0.00
100,000 RAIFFEISEN BANK INTL AG 5.75% 27-01-28	119,986.26	0.01	100,000 RENAISSANCERE 5.8% 01-04-35	102,003.33	0.01
100,000 RAIFFEISEN BANK INTL AG 6.0% 15-09-28	119,153.25	0.01	200,000 RLGH FINANCE BERMUDA 6.875% PERP	195,263.67	0.02
100,000 RAIFFEISEN BANK INTL AG 7.375% 20-12-32	120,540.36	0.01	50,000 THIRD POINT REINSURANCE 7.0% 05-04-29	52,123.42	0.01
100,000 SUPERNOVA INVEST 5.0% 24-06-30	114,765.66	0.01	150,000 TRITON CONTAINER INTLTAL INTL CONTAINER 5.15% 15-02-33	146,854.52	0.02
100,000 UNIQA VERSICHERUNGEN AG 1.375% 09-07-30	105,921.96	0.01	50,000 XL GROUP 5.25% 15-12-43	46,067.89	0.01
100,000 VOLKSBANK WIEN AG 3.625% 09-09-31	113,704.26	0.01	Brazil	1,139,410.23	0.14
50,000 WIENERBERGER AG 4.875% 04-10-28	59,290.43	0.01	184,163 GUARA NORTE SARL 5.198% 15-06-34	178,397.19	0.02
Belgium	3,634,113.56	0.45	120,000 SUZANO AUSTRIA 2.5% 15-09-28	113,897.00	0.01
100,000 AGEAS NV EX FORTIS 4.625% 02-05-56	115,251.90	0.01	40,000 SUZANO AUSTRIA 3.125% 15-01-32	35,054.33	0.00
100,000 ANHEUSER INBEV FINANCE 4.32% 15-05-47	64,256.55	0.01	80,000 SUZANO AUSTRIA 3.75% 15-01-31	74,225.98	0.01
120,000 ANHEUSER INBEV FINANCE 4.9% 01-02-46	108,196.71	0.01	200,000 SUZANO AUSTRIA 6.0% 15-01-29	204,390.92	0.03
30,000 ANHEUSER INBEV SANV 1.5% 18-04-30	32,151.11	0.00	30,000 VALE 5.625% 11-09-42	29,274.34	0.00
142,000 ANHEUSER INBEV SANV 2.0% 17-03-28	160,246.35	0.02	120,000 VALE OVERSEAS 3.75% 08-07-30	114,141.60	0.01
180,000 ANHEUSER INBEV SANV 2.75% 17-03-36	188,366.46	0.02	60,000 VALE OVERSEAS 6.125% 12-06-33	62,357.24	0.01
130,000 ANHEUSER INBEV SANV 2.875% 02-04-32	144,222.23	0.02	150,000 VALE OVERSEAS 6.4% 28-06-54	151,226.21	0.02
100,000 ANHEUSER INBEV SANV 3.375% 19-05-33	112,845.06	0.01	100,000 VALE OVERSEAS 6.875% 10-11-39	110,140.41	0.01
100,000 ANHEUSER INBEV SANV 3.45% 22-09-31	114,986.48	0.01	60,000 VALE OVERSEAS 6.875% 21-11-36	66,305.01	0.01
100,000 ANHEUSER INBEV SANV 3.7% 02-04-40	107,981.97	0.01	British Virgin Islands	282,260.88	0.04
100,000 ANHEUSER INBEV SANV 3.875% 19-05-38	111,792.02	0.01	100,000 GERDAU TRADE INC 1 5.75% 09-06-35	101,257.87	0.01
100,000 ANHEUSER INBEV SANV 3.95% 22-03-44	107,255.28	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 TSMC GLOBAL 2.25% 23-04-31	181,003.01	0.02	160,000 BANK OF MONTREAL 4.42% 17-07-29	117,376.51	0.01
Canada	39,926,399.60	4.96	100,000 BANK OF MONTREAL 4.439% 14-01-32	98,541.09	0.01
100,000 55 SCHOOL BOARD 5.9000 03-33 02/06S	80,970.44	0.01	200,000 BANK OF MONTREAL 4.537% 18-12-28	146,910.92	0.02
150,000 AEROPORTS DE MONTREAL 5.472% 16-04-40	114,830.98	0.01	53,000 BANK OF MONTREAL 4.64% 10-09-30	53,124.77	0.01
50,000 AIMCO REALTY IN 3.3670 18-27 01/06S	35,924.59	0.00	70,000 BANK OF MONTREAL 4.7% 14-09-27	70,377.94	0.01
100,000 AIMCO REALTY INVESTORS LP 2.712% 01-06-29	69,948.85	0.01	140,000 BANK OF MONTREAL 4.709% 07-12-27	102,381.07	0.01
10,000 AIMCO REALTY INVESTORS LP 4.64% 15-02-30	7,410.79	0.00	100,000 BANK OF MONTREAL 4.875% 01-10-31	130,261.65	0.02
20,000 AIMCO REALTY INVESTORS LP 4.97% 23-05-34	15,044.49	0.00	70,000 BANK OF MONTREAL 5.004% 27-01-29	70,637.15	0.01
40,150 AIR CANADA 20151 PASS THRU TRUSTS 3.6% 15-03-27	39,605.27	0.00	160,000 BANK OF MONTREAL 5.039% 29-05-28	118,215.56	0.01
150,000 ALECTRA 4.309% 30-10-34	108,639.34	0.01	52,000 BANK OF MONTREAL 5.203% 01-02-28	52,786.75	0.01
40,000 ALECTRA INC 1.7510 21-31 11/02S	26,596.92	0.00	80,000 BANK OF MONTREAL 5.37% 04-06-27	80,993.41	0.01
60,000 ALIMENTATION COUCHE TARD 2.95% 25-01-30	56,562.42	0.01	50,000 BANK OF MONTREAL 5.717% 25-09-28	51,508.67	0.01
10,000 ALIMENTATION COUCHE TARD 3.439% 13-05-41	7,880.08	0.00	100,000 BANK OF MONTREAL FLR 24-30 10/07A	115,839.52	0.01
50,000 ALIMENTATION COUCHE TARD 3.55% 26-07-27	49,428.64	0.01	10,000 BANK OF NOVA SCOTIA 1.4% 01-11-27	6,999.39	0.00
90,000 ALIMENTATION COUCHE TARD 3.8% 25-01-50	66,050.82	0.01	200,000 BANK OF NOVA SCOTIA 2.95% 08-03-27	143,131.44	0.02
117,000 ALIMENTATION COUCHE TARD 4.011% 12-02-36	132,048.18	0.02	60,000 BANK OF NOVA SCOTIA 3.1% 02-02-28	42,894.32	0.01
30,000 ALIMENTATION COUCHE TARD 4.148% 29-09-28	29,785.13	0.00	145,000 BANK OF NOVA SCOTIA 3.5% 17-04-29	167,862.45	0.02
60,000 ALIMENTATION COUCHE TARD 4.5% 26-07-47	49,519.90	0.01	10,000 BANK OF NOVA SCOTIA 3.616% 30-01-32	7,077.36	0.00
10,000 ALIMENTATION COUCHE TARD 4.603% 25-01-29	7,344.56	0.00	65,000 BANK OF NOVA SCOTIA 3.734% 27-06-31	46,419.09	0.01
60,000 ALIMENTATION COUCHE TARD 5.077% 29-09-35	59,314.23	0.01	76,000 BANK OF NOVA SCOTIA 3.807% 15-11-28	54,765.70	0.01
50,000 ALIMENTATION COUCHE TARD 5.267% 12-02-34	50,253.25	0.01	46,000 BANK OF NOVA SCOTIA 3.836% 26-09-30	33,090.13	0.00
48,000 ALIMENTATION COUCHE TARD 5.592% 25-09-30	36,675.53	0.00	120,000 BANK OF NOVA SCOTIA 3.934% 03-05-32	86,574.83	0.01
30,000 ALIMENTATION COUCHE TARD 5.617% 12-02-54	28,685.96	0.00	100,000 BANK OF NOVA SCOTIA 4.043% 15-09-28	99,415.60	0.01
70,000 ALLIED PROPERTIES REIT TRUST 3.095% 06-02-32	45,333.71	0.01	100,000 BANK OF NOVA SCOTIA 4.247% 02-02-30	99,060.19	0.01
60,000 ALLIED PROPERTIES REIT TRUST 3.117% 21-02-30	40,778.14	0.01	100,000 BANK OF NOVA SCOTIA 4.338% 15-09-31	98,688.93	0.01
20,000 ALLIED PROPERTIES REIT TRUST 4.667% 25-09-31	14,117.27	0.00	98,000 BANK OF NOVA SCOTIA 4.404% 08-09-28	97,923.13	0.01
100,000 ALLIED PROPERTIES REIT TRUST 4.808% 24-02-29	72,409.23	0.01	124,000 BANK OF NOVA SCOTIA 4.442% 15-11-35	89,669.83	0.01
30,000 ALTAGAS 3.025% 10-11-27	21,344.53	0.00	110,000 BANK OF NOVA SCOTIA 4.588% 04-05-37	105,271.69	0.01
100,000 ALTAGAS 5.141% 14-03-34	74,930.44	0.01	80,000 BANK OF NOVA SCOTIA 4.68% 01-02-29	59,041.19	0.01
60,000 ALTAGAS 5.597% 14-03-54	43,985.06	0.01	150,000 BANK OF NOVA SCOTIA 4.74% 10-11-32	149,561.76	0.02
30,000 ALTAGAS CANADA 3.71% 14-02-31	21,260.04	0.00	100,000 BANK OF NOVA SCOTIA 4.813% 02-02-34	98,549.33	0.01
30,000 ALTAGAS CANADA 5.02% 11-01-30	22,344.92	0.00	138,000 BANK OF NOVA SCOTIA 4.932% 14-02-29	139,174.65	0.02
10,000 ALTAGAS LTD 3.9800 17-27 04/10S	7,217.10	0.00	34,000 BANK OF NOVA SCOTIA 5.13% 14-02-31	34,596.78	0.00
20,000 ALTALINK LP 3.717% 03-12-46	12,140.78	0.00	70,000 BANK OF NOVA SCOTIA 5.4% 04-06-27	70,885.95	0.01
40,000 ALTALINK LP 4.742% 22-05-54	27,703.41	0.00	250,000 BANK OF NOVA SCOTIA 5.65% 01-02-34	260,306.34	0.03
10,000 ALTALINK LP 4.8720 10-40 15/11S	7,239.83	0.00	40,000 BARRICK GOLD CO 6.4500 04-35 15/10S	43,637.71	0.01
50,000 ALTALINK LP 5.2490 06-36 22/09S	38,215.35	0.00	10,000 BARRICK GOLD CORP 5.25 12-42 01/04S	9,624.17	0.00
150,000 ALTALINK LP 5.463% 11-10-55	115,662.06	0.01	50,000 BC FERRY SERVIC 5.0210 07-37 20/03S	36,822.56	0.00
50,000 AT 3.878% 27-05-30	35,947.18	0.00	60,000 BCIMC REALTY CO 3.0000 17-27 31/03S	42,991.21	0.01
20,000 ATCO LTD 5.5000 18-78 01/11S	14,720.92	0.00	150,000 BCI QUADREAL REALTY 4.16% 31-07-27	108,983.44	0.01
30,000 AVENUE LIVING 2014 LP 4.52% 25-09-28	21,411.49	0.00	20,000 BELL CANADA 1.65% 16-08-27	14,055.87	0.00
70,000 AVENUE LIVING 2014 LP 4.653% 15-07-29	49,790.11	0.01	40,000 BELL CANADA 2.5% 14-05-30	27,463.60	0.00
250,000 BANK OF MONTREAL 3.088% 10-01-37	221,986.72	0.03	100,000 BELL CANADA 3.8% 21-08-28	71,987.92	0.01
80,000 BANK OF MONTREAL 3.19% 01-03-28	57,298.72	0.01	80,000 BELL CANADA 4.464% 01-04-48	64,686.79	0.01
100,000 BANK OF MONTREAL 3.25% 09-01-32	112,932.03	0.01	200,000 BELL CANADA 4.55% 09-02-30	146,769.77	0.02
100,000 BANK OF MONTREAL 3.65% 01-04-27	72,002.53	0.01	180,000 BELL CANADA 5.1% 11-05-33	180,343.77	0.02
200,000 BANK OF MONTREAL 3.803% 15-12-32	196,668.11	0.02	70,000 BELL CANADA 5.85% 10-11-32	54,440.11	0.01
80,000 BANK OF MONTREAL 4.309% 01-06-27	58,008.47	0.01	100,000 BELL TELEPHONE COMPANY OF CANADA 3.6% 29-09-	71,837.82	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
27			20,000 CANADIAN NATL RAILWAY 4.15% 10-05-30	14,610.16	0.00
200,000 BELL TELEPHONE COMPANY OF CANADA 3.65% 17-03-51	140,950.56	0.02	20,000 CANADIAN NATL RAILWAY 4.2% 10-06-35	14,197.81	0.00
70,000 BELL TELEPHONE COMPANY OF CANADA 4.7% 14-03-36	49,947.58	0.01	40,000 CANADIAN NATL RAILWAY 4.375% 18-09-34	38,624.95	0.00
26,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 14-11-28	19,267.84	0.00	80,000 CANADIAN NATL RAILWAY 4.4% 05-08-52	66,512.50	0.01
50,000 BELL TELEPHONE COMPANY OF CANADA 5.15% 24-08-34	37,235.48	0.00	100,000 CANADIAN NATL RAILWAY 4.45% 20-01-49	83,852.24	0.01
200,000 BELL TELEPHONE COMPANY OF CANADA 5.55% 15-02-54	187,309.28	0.02	10,000 CANADIAN NATL RAILWAY 4.6% 02-05-29	7,391.29	0.00
70,000 BISON ACQUISITION 3.983% 25-11-31	49,561.19	0.01	60,000 CANADIAN NATL RAILWAY 4.75% 12-11-35	59,188.67	0.01
100,000 BISON ACQUISITION 5.71% 29-05-30	76,099.38	0.01	5,000 CANADIAN NATL RAILWAY 5.1% 02-05-54	3,621.35	0.00
30,000 BISON ACQUISITION 5.76% 17-02-28	22,294.89	0.00	67,000 CANADIAN NATL RAILWAY 5.85% 01-11-33	71,321.19	0.01
100,000 BISON ACQUISITION 6.59% 09-02-34	80,364.66	0.01	30,000 CANADIAN NATL RAILWAY 6.125% 01-11-53	31,396.54	0.00
10,000 BMW CANADA 3.54% 04-02-30	7,089.33	0.00	40,000 CANADIAN NATL RAILWAY 6.2% 01-06-36	43,505.10	0.01
70,000 BRITISH COLUMBIA FERRY SERVICES 4.689% 19-02-56	48,059.28	0.01	60,000 CANADIAN NATL RAILWAY 6.25% 01-08-34	65,325.13	0.01
100,000 BROOKFIELD FINANCE 3.9% 25-01-28	98,883.74	0.01	30,000 CANADIAN NATL RAILWAY 6.375% 15-11-37	32,993.40	0.00
100,000 BROOKFIELD FINANCE 4.35% 15-04-30	98,509.14	0.01	50,000 CANADIAN NATL RAILWAY 6.9% 15-07-28	52,857.53	0.01
39,000 BROOKFIELD FINANCE 4.7% 20-09-47	32,439.43	0.00	30,000 CANADIAN NATURAL RESOURCES 5.4% 15-12-34	30,338.85	0.00
116,000 BROOKFIELD FINANCE 4.85% 29-03-29	116,615.43	0.01	10,000 CANADIAN PACIFI 3.1500 19-29 13/03S	7,093.82	0.00
110,000 BROOKFIELD FINANCE 5.33% 15-01-36	107,684.44	0.01	40,000 CANADIAN PACIFIC RAIL 7.125 01-31 15/10S	44,615.64	0.01
41,000 BROOKFIELD FINANCE 5.968% 04-03-54	39,639.00	0.00	60,000 CANADIAN PACIFIC RAILWAY COMPANY 2.05% 05-03-30	54,891.23	0.01
200,000 BROOKFIELD FINANCE II INCORPORATION 5.431% 14-12-32	152,241.01	0.02	200,000 CANADIAN PACIFIC RAILWAY COMPANY 2.54% 28-02-28	141,075.66	0.02
90,000 BROOKFIELD INFR 3.4100 19-29 09/10S	63,726.73	0.01	100,000 CANADIAN PACIFIC RAILWAY COMPANY 3.0% 02-12-41	73,379.70	0.01
70,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 4.193% 11-09-28	50,800.52	0.01	10,000 CANADIAN PACIFIC RAILWAY COMPANY 3.05% 09-03-50	5,211.82	0.00
30,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 5.616% 14-11-27	22,184.68	0.00	25,000 CANADIAN PACIFIC RAILWAY COMPANY 3.1% 02-12-51	16,358.77	0.00
10,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 5.71% 27-07-30	7,655.54	0.00	150,000 CANADIAN PACIFIC RAILWAY COMPANY 3.5% 01-05-50	106,036.86	0.01
100,000 BROOKFIELD INFRASTRUCTURE FINANCE ULC 5.95% 27-07-53	76,348.28	0.01	250,000 CANADIAN PACIFIC RAILWAY COMPANY 4.2% 15-11-69	184,799.04	0.02
70,000 BROOKFIELD RENEWABLE PARTNERS ULC 4.25% 15-01-29	50,938.18	0.01	10,000 CANADIAN PACIFIC RAILWAY COMPANY 4.4% 13-01-36	7,157.11	0.00
100,000 BROOKFIELD RENEWABLE PARTNERS ULC 4.542% 12-10-35	70,972.84	0.01	60,000 CANADIAN PACIFIC RAILWAY COMPANY 4.7% 05-01-48	52,067.16	0.01
50,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.318% 10-01-54	35,150.79	0.00	70,000 CANADIAN PACIFIC RAILWAY COMPANY 4.95% 15-08-45	63,856.50	0.01
5,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.45% 12-03-55	3,567.28	0.00	30,000 CANADIAN PACIFIC RAILWAY COMPANY 5.95% 15-05-37	31,890.33	0.00
100,000 BROOKFIELD RENEWABLE PARTNERS ULC 5.88% 09-11-32	77,907.71	0.01	80,000 CANADIAN PACIFIC RAILWAY COMPANY 6.125% 15-09-15	80,566.61	0.01
10,000 BRUCE POWER LP 2.68% 21-12-28	7,009.73	0.00	70,000 CANADIAN TIRE 5.372% 16-09-30	53,046.94	0.01
60,000 BRUCE POWER LP 4.0000 20-30 21/06S	43,290.96	0.01	70,000 CANADIAN UTILITIES 5.45% 22-12-55	49,374.03	0.01
20,000 BRUCE POWER LP 4.0100 17-29 21/06S	14,474.16	0.00	20,000 CANADIAN WESTER 1.8180 20-27 16/12S	14,040.99	0.00
70,000 BRUCE POWER LP 4.41% 21-12-35	49,387.55	0.01	140,000 CAN IMP BK 3.25% 16-07-31 EMTN	158,170.97	0.02
100,000 BRUCE POWER LP 4.7% 21-06-31	73,961.17	0.01	170,000 CAN IMP BK 3.6% 07-04-32	159,567.75	0.02
100,000 BRUCE POWER LP 4.7% 21-12-27	73,123.98	0.01	60,000 CAN IMP BK 3.65% 10-12-28	43,121.58	0.01
150,000 CALGARY AIRPORT AUTHORITYTHE 3.199% 07-10-36	96,240.12	0.01	220,000 CAN IMP BK 3.65% 13-01-32	156,055.03	0.02
40,000 CAMECO CORPORAT 2.9500 20-27 21/10S	28,483.11	0.00	40,000 CAN IMP BK 3.8% 10-12-30	28,682.30	0.00
60,000 CAMECO CORPORATION 4.94% 24-05-31	44,952.47	0.01	107,000 CAN IMP BK 3.807% 09-07-29	124,676.37	0.02
50,000 CANADIAN CORE R 3.2990 22-27 02/03S	35,827.52	0.00	100,000 CAN IMP BK 4.15% 02-04-35	71,735.05	0.01
10,000 CANADIAN CORE REAL ESTATE LIMITED PART 4.482% 16-10-29	7,227.81	0.00	60,000 CAN IMP BK 4.243% 08-09-28	59,862.40	0.01
80,000 CANADIAN NATL RAILWAY 3.65% 03-02-48	59,719.38	0.01	120,000 CAN IMP BK 4.283% 29-01-30	119,170.21	0.01
100,000 CANADIAN NATL RAILWAY 3.85% 05-08-32	95,595.01	0.01	43,000 CAN IMP BK 4.58% 08-09-31	42,824.79	0.01
			200,000 CAN IMP BK 4.857% 30-03-29	201,581.74	0.03
			80,000 CAN IMP BK 4.95% 29-06-27	58,451.97	0.01
			80,000 CAN IMP BK 5.05% 07-10-27	58,702.27	0.01
			65,000 CAN IMP BK 5.237% 28-06-27	65,768.91	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
146,000 CAN IMP BK 5.245% 13-01-31	149,117.79	0.02	60,000 CU 4.787% 16-09-55	41,646.88	0.01
140,000 CAN IMP BK 5.26% 08-04-29	143,148.61	0.02	10,000 CU 5.088% 20-09-53	7,263.77	0.00
100,000 CAN IMP BK 5.5% 14-01-28	74,127.78	0.01	100,000 CU INC 2.9630 19-49 07/09S	51,932.03	0.01
48,000 CAN IMP BK 6.092% 03-10-33	51,325.85	0.01	20,000 CU INC 3.1740 21-51 05/09S	10,610.31	0.00
30,000 CAPITAL POWER 4.231% 14-01-33	21,186.04	0.00	60,000 DAIMLER TRUCKS FINANCE CANADA 3.48% 13-10-28	42,879.89	0.01
20,000 CAPITAL POWER 4.831% 16-09-31	14,774.03	0.00	60,000 DAIMLER TRUCKS FINANCE CANADA 4.46% 27-09-27	43,675.83	0.01
10,000 CAPITAL POWER 5.816% 15-09-28	7,508.06	0.00	50,000 DAIMLER TRUCKS FINANCE CANADA 4.54% 27-09-29	36,762.64	0.00
20,000 CAPITAL POWER 5.973% 25-01-34	15,575.26	0.00	60,000 DAIMLER TRUCKS FINANCE CANADA 5.22% 20-09-27	44,119.74	0.01
60,000 CARGOJET 4.598% 30-06-30	43,378.46	0.01	60,000 DAIMLER TRUCKS FINANCE CANADA 5.77% 25-09-28	45,213.87	0.01
70,000 CCL INDUSTRIES 3.05% 01-06-30	65,349.37	0.01	100,000 DEERE FUNDING CANADA CORPORATION 4.15% 09-10-30	98,695.76	0.01
20,000 CCL INDUSTRIES 3.8640 18-28 13/04S	14,352.80	0.00	80,000 DEFINITY FINANCIAL 3.709% 12-09-30	56,844.28	0.01
40,000 CENTRAL 1 CREDIT UNION 3.998% 20-08-30	28,568.52	0.00	30,000 DEFINITY FINANCIAL 4.393% 12-09-35	21,165.64	0.00
50,000 CENTRAL 1 CREDIT UNION 4.648% 07-02-28	36,449.03	0.00	70,000 DOLLARAMA 3.85% 16-12-30	50,233.73	0.01
50,000 CGI 2.3% 14-09-31	43,675.20	0.01	100,000 DOLLARAMA 5.165% 26-04-30	75,348.46	0.01
140,000 CGI 4.95% 14-03-30	140,551.68	0.02	20,000 DREAM INDUSTRIA 2.0570 21-27 17/06S	14,145.29	0.00
50,000 CHARTWELL RETIREMENT RESIDENCES 4.5% 06-03-32	35,719.61	0.00	70,000 DREAM SUMMIT INDUSTRIAL LP 4.173% 18-09-30	50,066.26	0.01
60,000 CHOICE PROPERTI 6.0030 22-32 24/06S	46,798.05	0.01	40,000 DREAM SUMMIT INDUSTRIAL LP 5.111% 12-02-29	29,566.09	0.00
40,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 2.848% 21-05-27	28,558.95	0.00	30,000 DUNDEE INDUSTRIAL REAL ESTATE INVESTMENT 4.287% 03-07-30	21,592.34	0.00
60,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 3.532% 11-06-29	42,752.20	0.01	60,000 DUNDEE INDUSTRIAL REAL ESTATE INVESTMENT 5.383% 22-03-28	44,327.36	0.01
70,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 4.178% 08-03-28	50,721.42	0.01	60,000 ELEMENT FINANCIAL 5.643% 13-03-27	60,524.18	0.01
20,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.03% 28-02-31	14,911.15	0.00	87,000 ELEMENT FINANCIAL 6.319% 04-12-28	90,646.96	0.01
100,000 CHOICE PROPERTIES REAL ESTATE INVESTMENT 5.4% 01-03-33	75,685.80	0.01	125,000 ENBRIDGE 2.5% 01-08-33	106,259.65	0.01
10,000 CNH INDUSTRIAL CAPITAL CANADA 3.75% 05-06-29	7,135.05	0.00	100,000 ENBRIDGE 3.1% 21-09-33	67,113.26	0.01
30,000 COASTAL GASLINK PIPELINE 5.187% 30-09-34	22,812.61	0.00	90,000 ENBRIDGE 3.125% 15-11-29	85,731.70	0.01
100,000 COASTAL GASLINK PIPELINE 5.395% 30-09-36	76,528.12	0.01	100,000 ENBRIDGE 3.2% 08-06-27	71,590.14	0.01
80,000 COASTAL GASLINK PIPELINE 5.538% 30-06-39	61,405.08	0.01	100,000 ENBRIDGE 3.9% 25-02-30	71,905.34	0.01
40,000 COASTAL GASLINK PIPELINE 5.606% 30-03-47	30,478.62	0.00	65,000 ENBRIDGE 4.0% 15-11-49	48,940.73	0.01
75,000 COASTAL GASLINK PIPELINE 5.607% 30-06-44	57,142.27	0.01	100,000 ENBRIDGE 4.21% 22-02-30	72,669.00	0.01
100,000 COASTAL GASLINK PIPELINE 5.857% 30-03-49	78,029.89	0.01	100,000 ENBRIDGE 4.35% 26-02-36	69,730.10	0.01
44,000 COASTAL GASLINK PIPELINE 5.857% 30-06-49	34,349.50	0.00	70,000 ENBRIDGE 4.5% 10-06-44	58,379.60	0.01
10,000 COAST CAPITAL SAVINGS CREDIT UNION 4.517% 18-10-27	7,249.28	0.00	60,000 ENBRIDGE 4.5% 15-02-31	59,359.96	0.01
10,000 COGECO CABLE VTG SUB 4.743% 06-02-35	7,156.01	0.00	50,000 ENBRIDGE 4.56% 25-02-35	35,873.02	0.00
30,000 COGECO CABLE VTG SUB 5.299% 16-02-33	22,485.13	0.00	100,000 ENBRIDGE 4.73% 22-08-34	72,889.96	0.01
20,000 CONSTELLATION SOFTWARE 5.158% 16-02-29	20,086.17	0.00	40,000 ENBRIDGE 5.25% 05-04-27	40,327.21	0.01
150,000 CONSTELLATION SOFTWARE 5.461% 16-02-34	146,976.05	0.02	75,000 ENBRIDGE 5.3% 05-04-29	76,588.69	0.01
50,000 CROMBIE REAL ESTATE INVESTMENT TRUST 3.917% 21-06-27	36,023.49	0.00	100,000 ENBRIDGE 5.36% 26-05-33	76,101.32	0.01
50,000 CROMBIE REAL ESTATE INVESTMENT TRUST 4.732% 15-01-32	36,176.92	0.00	50,000 ENBRIDGE 5.55% 20-06-35	51,096.31	0.01
50,000 CT REAL ESTATE 3.4690 17-27 16/06S	35,880.42	0.00	117,000 ENBRIDGE 5.625% 05-04-34	120,764.88	0.02
50,000 CT REAL ESTATE 3.8650 18-27 07/12S	35,959.10	0.00	130,000 ENBRIDGE 5.7% 08-03-33	134,744.13	0.02
70,000 CU 3.548% 22-11-47	41,015.46	0.01	120,000 ENBRIDGE 6.2% 15-11-30	127,258.62	0.02
100,000 CU 4.085% 02-09-44	65,003.38	0.01	10,000 ENBRIDGE 6.51% 09-11-52	8,224.57	0.00
100,000 CU 4.211% 29-10-55	63,171.10	0.01	100,000 ENBRIDGE 6.7% 15-11-53	108,689.28	0.01
20,000 CU 4.543% 24-10-41	13,942.59	0.00	60,000 ENBRIDGE 7.375% 15-03-55	62,779.58	0.01
5,000 CU 4.664% 11-09-54	3,405.60	0.00	50,000 ENBRIDGE GAS 2.88% 22-11-27	35,629.78	0.00
80,000 CU 4.722% 09-09-43	56,615.69	0.01	220,000 ENBRIDGE GAS 2.9% 01-04-30	154,169.58	0.02
			100,000 ENBRIDGE GAS 3.2% 15-09-51	52,994.89	0.01
			50,000 ENBRIDGE GAS 3.65% 01-04-50	29,095.88	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ENBRIDGE GAS 4.16% 12-09-35	35,392.89	0.00	20,000 FORD CREDIT CANADA 5.046% 09-01-32	14,184.06	0.00
50,000 ENBRIDGE GAS 4.2% 02-06-44	32,892.99	0.00	70,000 FORD CREDIT CANADA 6.382% 10-11-28	52,332.64	0.01
5,000 ENBRIDGE GAS 5.67% 06-10-53	3,910.70	0.00	80,000 FORD CREDIT CANADA COCANADA 4.222% 10-01-28	57,392.91	0.01
10,000 ENBRIDGE GAS 5.7% 06-10-33	7,881.95	0.00	70,000 FORD CREDIT CANADA COCANADA 4.613% 13-09-27	50,565.15	0.01
80,000 ENBRIDGE GAS IN 2.3500 21-31 15/09S	53,923.83	0.01	70,000 FORD CREDIT CANADA COCANADA 4.819% 11-09-28	50,635.63	0.01
60,000 ENBRIDGE PIPELINES 3.52% 22-02-29	42,939.90	0.01	70,000 FORD CREDIT CANADA COCANADA 4.916% 09-01-31	49,844.59	0.01
100,000 ENBRIDGE PIPELINES 4.13% 09-08-46	60,747.42	0.01	80,000 FORD CREDIT CANADA COCANADA 5.242% 23-05-28	58,339.40	0.01
20,000 ENBRIDGE PIPELINES 4.2% 12-05-51	11,954.39	0.00	70,000 FORD CREDIT CANADA COCANADA 5.441% 09-02-29	51,202.55	0.01
50,000 ENBRIDGE PIPELINES 4.55% 29-09-45	32,399.75	0.00	120,000 FORD CREDIT CANADA COCANADA 5.582% 23-05-31	87,569.01	0.01
10,000 ENBRIDGE PIPELINES 5.33% 06-04-40	7,262.79	0.00	70,000 FORD CREDIT CANADA COCANADA 5.668% 20-02-30	51,473.46	0.01
70,000 ENERGIR LP 3.0400 22-32 09/02S	47,991.34	0.01	70,000 FORTIS 4.09% 26-03-32	50,326.25	0.01
30,000 ENERGIR LP 4.6700 22-32 27/09S	22,326.59	0.00	10,000 FORTIS 4.171% 09-09-31	7,272.31	0.00
60,000 ENERGIR LP 4.83% 02-06-53	41,988.73	0.01	70,000 FORTIS 5.1% 04-12-55	49,716.88	0.01
10,000 EQUITABLE BANK 3.738% 05-05-28	7,157.25	0.00	10,000 FORTIS 5.677% 08-11-33	7,780.70	0.00
70,000 EQUITABLE BANK 3.87% 12-04-29	49,962.40	0.01	60,000 FORTIS INC 2.1800 21-28 15/05S	42,099.12	0.01
50,000 EQUITABLE BANK 3.91% 17-12-27	35,966.18	0.00	100,000 FORTIS INC 4.4310 22-29 31/05S	73,424.51	0.01
147,000 FAIRFAX FINANCIAL 3.375% 03-03-31	137,161.69	0.02	10,000 GENERAL MOTORS FINANCIAL OF CANADA 5.1% 14-07-28	7,377.78	0.00
112,000 FAIRFAX FINANCIAL 4.625% 29-04-30	111,477.93	0.01	100,000 GIBSON ENERGY 4.45% 12-11-31	72,413.88	0.01
70,000 FAIRFAX FINANCIAL 5.625% 16-08-32	71,855.48	0.01	20,000 GIBSON ENERGY 5.75% 12-07-33	15,352.50	0.00
30,000 FAIRFAX FINANCIAL 5.75% 20-05-35	30,712.74	0.00	10,000 GIBSON ENERGY I 2.8500 20-27 14/07S	7,118.14	0.00
30,000 FAIRFAX FINANCIAL 6.0% 07-12-33	31,349.31	0.00	40,000 GIBSON ENERGY I 3.6000 19-29 17/09S	28,487.66	0.00
90,000 FAIRFAX FINANCIAL 6.1% 15-03-55	87,941.23	0.01	100,000 GILDAN ACTIVEWEAR 4.362% 22-11-29	72,889.49	0.01
90,000 FAIRFAX FINANCIAL 6.35% 22-03-54	90,572.07	0.01	50,000 GILDAN ACTIVEWEAR 4.7% 07-10-30	49,479.75	0.01
70,000 FAIRFAX FINL HL 4.2500 17-27 06/12S	50,639.74	0.01	30,000 GILDAN ACTIVEWEAR 5.4% 07-10-35	29,318.57	0.00
70,000 FAIRSTONE BANK OF CANADA 3.618% 23-02-29	49,482.77	0.01	50,000 GRANITE REIT HO 2.3780 20-30 18/12S	33,281.73	0.00
10,000 FAIRSTONE BANK OF CANADA 3.937% 18-09-28	7,159.16	0.00	10,000 GRANITE REIT HOLDING 3.062 20-27 04/06S	7,139.77	0.00
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.25% 28-03-31	112,529.92	0.01	100,000 GRANITE REIT HOLDINGS LP 2.194% 30-08-28	69,327.20	0.01
130,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.714% 16-07-31	92,215.02	0.01	60,000 GRANITE REIT HOLDINGS LP 4.348% 04-10-31	42,978.89	0.01
80,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 3.804% 24-09-29	57,548.61	0.01	10,000 GREATER TORONTO 6.9800 02-32 15/10S	8,345.69	0.00
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.264% 24-01-35	72,070.80	0.01	60,000 GREATER TORONTO 7.0500 00-30 12/06S	48,405.05	0.01
70,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.407% 19-05-27	50,823.13	0.01	150,000 GREATER TORONTO AIRPORTS 3.15% 05-10-51	80,471.94	0.01
200,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.565% 26-08-30	198,973.14	0.02	10,000 GREAT-WEST LIFE 2.9810 20-50 08/07S	5,097.69	0.00
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.279% 15-05-34	74,428.83	0.01	100,000 GREAT WEST LIFE 4.7% 16-11-29	119,876.10	0.01
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 5.467% 17-11-28	74,994.73	0.01	20,000 GREAT-WEST LIFE 6.6700 03-33 21/03S	16,472.98	0.00
100,000 FINNING INTL 4.778% 13-02-29	73,633.40	0.01	50,000 HALIFAX INTL AI 5.5030 06-41 19/07S	36,871.69	0.00
10,000 FIRST CAPITAL REAL ESTATE INVEST TRUST 4.513% 03-06-30	7,252.40	0.00	20,000 HOMEEQ BANK 5.82% 13-08-29	14,719.83	0.00
30,000 FIRST CAPITAL REAL ESTATE INVEST TRUST 4.832% 13-06-33	21,575.60	0.00	50,000 HOOPP REALTY FINANCE TRUST 3.922% 27-11-32	35,627.07	0.00
30,000 FIRST CAPITAL REAL ESTATE INVEST TRUST 5.455% 12-06-32	22,453.96	0.00	60,000 HR REAL ESTATE INVESTMENT TRUST 5.457% 28-02-29	44,545.65	0.01
100,000 FIRST CAPITAL REAL ESTATE INVEST TRUST 5.572% 01-03-31	75,429.50	0.01	70,000 HUSKY MIDSTREAM LP 4.1% 02-12-29	50,641.06	0.01
10,000 FIRST NATL FINANCIAL 4.288% 23-10-28	7,212.81	0.00	10,000 HYDRO ONE 2.71% 28-02-50	4,932.07	0.00
60,000 FIRST NATL FINANCIAL 4.891% 23-10-30	43,489.84	0.01	70,000 HYDRO ONE 3.02% 05-04-29	49,694.81	0.01
30,000 FIRST NATL FINANCIAL 5.443% 25-10-32	21,918.46	0.00	100,000 HYDRO ONE 3.1% 15-09-51	52,468.45	0.01
70,000 FORD CREDIT CANADA 4.398% 09-04-29	49,927.47	0.01	40,000 HYDRO ONE 3.63% 25-06-49	23,492.13	0.00
			90,000 HYDRO ONE 3.9% 21-11-33	64,034.56	0.01
			100,000 HYDRO ONE 3.93% 30-11-29	72,767.90	0.01
			110,000 HYDRO ONE 4.25% 04-01-35	79,289.12	0.01
			10,000 HYDRO ONE 4.39% 01-03-34	7,316.23	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	HYDRO ONE 4.46% 27-01-53	66,260.14	0.01	80,000	MERCEDESSENZ FINANCE CANADA 4.64% 09-07-27	58,439.02	0.01
110,000	HYDRO ONE 4.85% 30-11-54	77,257.00	0.01	100,000	MERCEDESSENZ FINANCE CANADA 4.7% 10-10-30	129,356.08	0.02
180,000	HYDRO ONE 4.91% 27-01-28	132,653.25	0.02	60,000	METRO 3.39% 06-12-27	43,047.09	0.01
80,000	HYDRO ONE INC 5.36 05-20 20/05S	61,883.52	0.01	50,000	METRO 3.998% 27-11-29	36,191.49	0.00
70,000	HYDRO ONE INC 6.9300 01-32 01/06S	58,116.28	0.01	100,000	METRO 5.97% 15-10-35	80,126.39	0.01
30,000	IA FINANCIAL CORPORATION 4.131% 05-12-34	21,592.59	0.00	10,000	METRO INC 4.2700 17-47 04/12S	6,361.67	0.00
60,000	IA FINANCIAL CORPORATION 5.685% 20-06-33	44,772.69	0.01	60,000	MINI MALL STORAGE PROPERTIES TRUST 4.161% 30-01-28	42,784.90	0.01
50,000	IGM FINANCIAL 5.426% 26-05-53	37,118.24	0.00	30,000	MINI MALL STORAGE PROPERTIES TRUST 4.284% 01-12-28	21,320.80	0.00
20,000	IGM FINANCIAL I 4.1150 17-47 09/12S	12,442.04	0.00	40,000	MINI MALL STORAGE PROPERTIES TRUST 5.034% 30-07-31	28,344.17	0.00
20,000	IGM FINANCIAL I 4.2060 19-50 21/03S	12,451.10	0.00	90,000	MONTREAL INTER FUEL FACILITIES 3.709% 10-04-31	64,324.32	0.01
50,000	IGM FINANCIAL I 7.1100 03-33 07/03S	41,686.07	0.01	96,187	MPT FINCO INCORPORATION 3.657% 30-11-29	66,949.58	0.01
60,000	INDEPENDENT ORDER OF FORESTERS THE 2.885% 15-10-35	40,587.73	0.01	90,000	NATL BANK OF CANADA 3.308% 15-08-28	64,435.24	0.01
90,000	INTACT FINANCIA 5.4590 22-32 22/09S	91,654.87	0.01	180,000	NATL BANK OF CANADA 3.75% 25-01-28	209,062.77	0.03
10,000	INTACT FINANCIAL 2.179% 18-05-28	7,024.80	0.00	50,000	NATL BANK OF CANADA 4.26% 15-02-35	36,042.66	0.00
60,000	INTACT FINANCIAL 2.85% 07-06-27	42,851.86	0.01	130,000	NATL BANK OF CANADA 5.023% 01-02-29	96,807.45	0.01
10,000	INTACT FINANCIAL 4.645% 21-03-60	6,637.78	0.00	60,000	NATL BANK OF CANADA 5.219% 14-06-28	44,571.33	0.01
70,000	INTACT FINANCIAL 5.276% 14-09-54	51,232.45	0.01	70,000	NATL BANK OF CANADA 5.426% 16-08-32	51,496.16	0.01
100,000	INTER PIPELINE LTDAB 4.637% 30-05-44	64,240.50	0.01	250,000	NATL BANK OF CANADA 5.6% 18-12-28	257,532.09	0.03
60,000	IVANHOE CAMBRIDGE II 4.994% 02-06-28	44,423.01	0.01	150,000	NAV CANADA 2.063% 29-05-30	102,230.00	0.01
100,000	JOHN DEERE FINANCIAL 4.63% 04-04-29	73,778.26	0.01	70,000	NORTHWEST HEALTHCARE PROPERTIES REAL ES 5.514% 18-02-30	51,188.62	0.01
10,000	JOHN DEERE FINANCIAL 4.95% 14-06-27	7,322.31	0.00	60,000	NORTH WEST REDW 4.2500 16-29 01/06S	43,800.45	0.01
80,000	JOHN DEERE FINANCIAL 5.17% 15-09-28	59,589.53	0.01	10,000	NORTH WEST REDW 4.7500 16-37 01/06S	7,266.23	0.00
40,000	KEYERA 4.204% 15-04-33	28,359.08	0.00	80,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 2.8% 01-06-31	54,714.19	0.01
60,000	KEYERA 4.569% 15-10-35	42,473.48	0.01	20,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 3.75% 01-06-51	11,651.34	0.00
100,000	KEYERA 5.022% 28-03-32	74,700.41	0.01	150,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 4.05% 22-07-44	95,612.82	0.01
70,000	KEYERA 5.309% 15-10-55	48,834.43	0.01	100,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 4.85% 01-06-34	74,558.91	0.01
60,000	KINROSS GOLD 6.25% 15-07-33	63,954.79	0.01	60,000	NORTHWEST REDWATER PARTNERSHIPFINANCING 5.08% 01-06-54	42,975.92	0.01
70,000	LAURENTIAN BANK OF CANADA 4.192% 23-01-28	50,431.74	0.01	70,000	NOVA SCOTIA POW 3.5710 19-49 05/04S	39,322.87	0.00
80,000	LE CARREFOUR LAVAL REC 4.198% 14-08-30	57,504.77	0.01	30,000	NOVA SCOTIA POW 4.5000 13-43 20/07S	19,959.52	0.00
60,000	LIBERTY UTILITI 3.3150 20-50 14/02S	31,256.95	0.00	20,000	NOVA SCOTIA POW 6.9500 03-33 25/08S	16,524.59	0.00
70,000	LOBLAW COMPANIES 4.387% 16-06-35	50,035.53	0.01	20,000	NOVA SCOTIA POWER 3.612% 01-05-45	11,697.30	0.00
10,000	LOBLAW COMPANIES 4.488% 11-12-28	7,331.89	0.00	60,000	NOVER 4.568% 28-01-35	43,598.01	0.01
70,000	LOBLAW COMPANIES 5.008% 13-09-32	52,754.84	0.01	60,000	NUTRIEN 3.95% 13-05-50	44,695.93	0.01
20,000	LOBLAW COMPANIES 5.115% 04-03-54	14,256.80	0.00	20,000	NUTRIEN 4.125% 15-03-35	18,320.06	0.00
100,000	LOBLAW COMPANIES 5.336% 13-09-52	73,931.53	0.01	10,000	NUTRIEN 4.9% 01-06-43	8,897.76	0.00
110,000	MAGNA INTL 2.45% 15-06-30	100,995.56	0.01	100,000	NUTRIEN 4.9% 27-03-28	100,869.90	0.01
20,000	MAGNA INTL 4.8% 30-05-29	14,760.57	0.00	100,000	NUTRIEN 5.0% 01-04-49	87,922.43	0.01
90,000	MAGNA INTL 5.05% 14-03-29	91,241.18	0.01	95,000	NUTRIEN 5.2% 21-06-27	95,900.41	0.01
60,000	MAGNA INTL 5.5% 21-03-33	61,560.74	0.01	20,000	NUTRIEN 5.625% 01-12-40	19,594.31	0.00
30,000	MAGNA INTL 5.875% 01-06-35	31,036.19	0.00	70,000	NUTRIEN 5.8% 27-03-53	68,516.16	0.01
80,000	MANULIFE FINANCIAL 3.703% 16-03-32	75,790.23	0.01	60,000	NUTRIEN 5.875% 01-12-36	61,800.55	0.01
80,000	MANULIFE FINANCIAL 4.064% 06-12-34	57,474.08	0.01	70,000	OMERS REALTY CO 3.2440 17-27 04/10S	50,208.85	0.01
90,000	MANULIFE FINANCIAL 4.986% 11-12-35	88,048.00	0.01	100,000	OMERS REALTY CORPORATION 3.628% 05-06-30	71,723.95	0.01
250,000	MANULIFE FINANCIAL 5.054% 23-02-34	185,154.19	0.02	10,000	OMERS REALTY CORPORATION 4.539% 09-04-29	7,377.78	0.00
64,000	MANULIFE FINANCIAL 5.375% 04-03-46	60,802.79	0.01				
90,000	MANULIFE FINANCIAL 5.409% 10-03-33	66,641.49	0.01				
30,000	MCAP COMMERCIAL LP 4.816% 04-03-30	21,706.08	0.00				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 OMERS REALTY CORPORATION 4.96% 10-02-31	22,656.07	0.00	100,000 ROYAL BANK OF CANADA 3.572% 09-12-31	70,802.22	0.01
170,000 OPEN TEXT 6.9% 01-12-27	174,521.64	0.02	100,000 ROYAL BANK OF CANADA 3.625% 04-05-27	99,402.41	0.01
70,000 OXFORD PROPERTIES GROUP TRUST 3.602% 13-11-30	49,595.43	0.01	200,000 ROYAL BANK OF CANADA 3.626% 10-12-28	143,763.29	0.02
50,000 OXFORD PROPERTIES GROUP TRUST 4.386% 04-06-32	36,370.18	0.00	150,000 ROYAL BANK OF CANADA 3.875% 04-05-32	144,008.33	0.02
100,000 PEMBINA PIPELINE 3.62% 03-04-29	71,620.54	0.01	160,000 ROYAL BANK OF CANADA 3.985% 22-07-31	115,417.69	0.01
10,000 PEMBINA PIPELINE 4.02% 27-03-28	7,226.69	0.00	130,000 ROYAL BANK OF CANADA 4.0% 17-10-30	93,960.95	0.01
30,000 PEMBINA PIPELINE 4.24% 15-06-27	21,693.79	0.00	65,000 ROYAL BANK OF CANADA 4.24% 03-08-27	65,000.96	0.01
50,000 PEMBINA PIPELINE 4.49% 10-12-51	30,991.83	0.00	110,000 ROYAL BANK OF CANADA 4.279% 04-02-35	79,448.07	0.01
50,000 PEMBINA PIPELINE 4.54% 03-04-49	31,667.91	0.00	60,000 ROYAL BANK OF CANADA 4.305% 03-11-31	58,989.26	0.01
80,000 PEMBINA PIPELINE 4.75% 26-03-48	52,350.07	0.01	110,000 ROYAL BANK OF CANADA 4.464% 17-10-35	79,774.33	0.01
100,000 PEMBINA PIPELINE 4.75% 30-04-43	67,262.84	0.01	110,000 ROYAL BANK OF CANADA 4.498% 06-08-29	110,064.02	0.01
90,000 PEMBINA PIPELINE 5.02% 12-01-32	67,313.66	0.01	128,000 ROYAL BANK OF CANADA 4.522% 18-10-28	128,126.42	0.02
10,000 PEMBINA PIPELINE 5.21% 12-01-34	7,516.14	0.00	130,000 ROYAL BANK OF CANADA 4.612% 26-07-27	94,830.23	0.01
100,000 PEMBINA PIPELINE 5.22% 28-06-33	75,304.14	0.01	80,000 ROYAL BANK OF CANADA 4.632% 01-05-28	58,677.50	0.01
10,000 PEMBINA PIPELINE 5.67% 12-01-54	7,361.99	0.00	100,000 ROYAL BANK OF CANADA 4.642% 17-01-28	73,210.13	0.01
60,000 PENSKE TRUCK LEASING CANADA 3.7% 01-10-27	43,118.47	0.01	80,000 ROYAL BANK OF CANADA 4.65% 18-10-30	80,182.53	0.01
40,000 PENSKE TRUCK LEASING CANADA 3.75% 09-12-30	28,358.61	0.00	100,000 ROYAL BANK OF CANADA 4.696% 06-08-31	99,847.31	0.01
20,000 POWER CORPORATI 4.4550 18-48 27/07S	13,069.03	0.00	126,000 ROYAL BANK OF CANADA 4.9% 12-01-28	127,402.16	0.02
60,000 POWER CORPORATI 4.8100 17-47 31/01S	41,291.16	0.01	47,000 ROYAL BANK OF CANADA 4.95% 01-02-29	47,814.32	0.01
50,000 POWER FINANCIAL 6.9000 03-33 11/03S	40,974.24	0.01	145,000 ROYAL BANK OF CANADA 4.965% 24-01-29	146,392.99	0.02
50,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 4.727% 30-03-27	36,270.46	0.00	40,000 ROYAL BANK OF CANADA 4.969% 02-08-30	40,495.21	0.01
50,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 5.304% 15-03-32	37,234.12	0.00	20,000 ROYAL BANK OF CANADA 4.97% 02-05-31	20,226.67	0.00
50,000 PRIMARIS REAL ESTATE INVESTMENT TRUST 6.374% 30-06-29	38,280.01	0.00	66,000 ROYAL BANK OF CANADA 5.0% 01-02-33	66,584.05	0.01
30,000 RELIANCE LP 2.6700 21-28 01/08S	21,050.37	0.00	135,000 ROYAL BANK OF CANADA 5.0% 02-05-33	136,064.10	0.02
40,000 RELIANCE LP 2.68% 01-12-27	28,319.21	0.00	110,000 ROYAL BANK OF CANADA 5.01% 01-02-33	80,799.10	0.01
100,000 RELIANCE LP 4.39% 16-04-32	72,186.23	0.01	210,000 ROYAL BANK OF CANADA 5.096% 03-04-34	155,645.60	0.02
40,000 RIOCAN REAL EST 2.3610 20-27 10/03S	28,439.63	0.00	250,000 ROYAL BANK OF CANADA 5.15% 01-02-34	255,559.89	0.03
40,000 RIOCAN REAL EST 2.8290 21-28 08/11S	28,006.46	0.00	140,000 ROYAL BANK OF CANADA 5.153% 04-02-31	142,220.13	0.02
60,000 RIOCAN REAL ESTATE INVTRUST 4.623% 03-10-31	43,255.55	0.01	73,000 ROYAL BANK OF CANADA 5.2% 01-08-28	74,423.47	0.01
100,000 RIOCAN REAL ESTATE INVTRUST 5.47% 01-03-30	74,874.22	0.01	50,000 ROYAL BANK OF CANADA 6.0% 01-11-27	51,316.11	0.01
50,000 RIO TINTO ALCAN 6.125% 15-12-33	53,674.11	0.01	50,000 SAGEN MI CANADA 2.955% 01-03-27	35,725.52	0.00
185,000 RIO TINTO ALCAN 7.25% 15-03-31	206,589.76	0.03	30,000 SAGEN MI CANADA 3.261% 05-03-31	20,379.84	0.00
10,000 ROGERS COMMUNICATIONS 3.65% 31-03-27	7,186.72	0.00	50,000 SAPUTO 2.242% 16-06-27	35,431.21	0.00
31,000 ROGERS COMMUNICATIONS 3.7% 15-11-49	22,692.43	0.00	30,000 SAPUTO 3.879% 02-07-30	21,561.53	0.00
168,000 ROGERS COMMUNICATIONS 3.8% 15-03-32	156,844.58	0.02	100,000 SAPUTO 5.492% 20-11-30	76,434.80	0.01
110,000 ROGERS COMMUNICATIONS 4.5% 15-03-42	92,814.58	0.01	50,000 SIENNA SENIOR LIVING 3.524% 18-12-28	35,634.69	0.00
200,000 ROGERS COMMUNICATIONS 4.55% 15-03-52	158,114.64	0.02	20,000 SIENNA SENIOR LIVING 4.112% 21-08-30	14,356.64	0.00
140,000 ROGERS COMMUNICATIONS 5.0% 15-02-29	141,421.35	0.02	30,000 SMARTCENTRES REAL ESTATE INVESTMENT TR 3.192% 11-06-27	21,433.83	0.00
150,000 ROGERS COMMUNICATIONS 5.0% 15-03-44	131,390.91	0.02	40,000 SMARTCENTRES REAL ESTATE INVESTMENT TR 3.526% 20-12-29	28,067.96	0.00
68,000 ROGERS COMMUNICATIONS 5.3% 15-02-34	67,695.76	0.01	50,000 SMARTCENTRES REAL ESTATE INVESTMENT TR 4.737% 05-08-31	36,238.82	0.00
60,000 ROGERS COMMUNICATIONS 5.45% 01-10-43	55,507.82	0.01	100,000 SMARTCENTRES REAL ESTATE INVESTMENT TR 5.162% 01-08-30	73,957.37	0.01
20,000 ROGERS COMMUNICATIONS 5.7% 21-09-28	14,999.52	0.00	10,000 SMARTCENTRES REAL ESTATE INVESTMENT TR 5.354% 29-05-28	7,380.66	0.00
105,000 ROGERS COMMUNICATIONS 5.9% 21-09-33	81,992.69	0.01	60,000 SOBEYS CANADA 3.1% 30-10-28	42,546.58	0.01
90,000 ROGERS COMMUNICATIONS 6.75% 09-11-39	74,414.70	0.01	100,000 SOUTH BOW CANADIAN INFRASTRUCTURE 4.323% 01-02-30	72,457.62	0.01
132,000 ROYAL BANK OF CANADA 2.125% 26-04-29	146,705.40	0.02	50,000 SOUTH BOW CANADIAN INFRASTRUCTURE 4.933% 01-02-35	36,324.44	0.00
10,000 ROYAL BANK OF CANADA 2.94% 03-05-32	7,138.27	0.00			
100,000 ROYAL BANK OF CANADA 3.125% 27-09-31	112,946.72	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 STANTEC 2.048% 08-10-27	14,064.76	0.00	160,000 TORONTO DOMINION BANK 4.693% 15-09-27	160,886.64	0.02
70,000 STANTEC 4.374% 10-06-32	50,094.12	0.01	120,000 TORONTO DOMINION BANK 4.861% 31-01-28	120,981.33	0.02
20,000 STANTEC 5.393% 27-06-30	15,049.81	0.00	100,000 TORONTO DOMINION BANK 4.928% 15-10-35	98,210.18	0.01
70,000 STELLAJONES 4.312% 01-10-31	50,385.24	0.01	126,000 TORONTO DOMINION BANK 4.98% 05-04-27	126,926.26	0.02
40,000 SUN LIFE FINANCIAL 2.06% 01-10-35	26,743.40	0.00	90,000 TORONTO DOMINION BANK 5.146% 10-09-34	90,202.75	0.01
100,000 SUN LIFE FINANCIAL 2.58% 10-05-32	71,100.05	0.01	139,000 TORONTO DOMINION BANK 5.156% 10-01-28	140,800.94	0.02
90,000 SUN LIFE FINANCIAL 2.8% 21-11-33	63,051.22	0.01	150,000 TORONTO DOMINION BANK 5.376% 21-10-27	110,778.76	0.01
20,000 SUN LIFE FINANCIAL 3.15% 18-11-36	13,766.26	0.00	140,000 TORONTO DOMINION BANK 5.523% 17-07-28	143,460.55	0.02
80,000 SUN LIFE FINANCIAL 4.14% 13-09-37	56,666.97	0.01	100,000 TOTALENERGIES SE 2.125% 18-09-29	110,596.44	0.01
90,000 SUN LIFE FINANCIAL 4.56% 03-12-40	63,347.67	0.01	100,000 TOURMALINE OIL 4.856% 30-05-27	72,989.30	0.01
100,000 SUN LIFE FINANCIAL 5.12% 15-05-36	75,011.40	0.01	10,000 TRANSCANADA PIP 3.3900 17-28 15/03S	7,152.07	0.00
50,000 TELUS 2.85% 13-11-31	34,004.72	0.00	200,000 TRANSCANADA PIPELINES 3.8% 05-04-27	143,937.35	0.02
100,000 TELUS 3.3% 02-05-29	71,134.75	0.01	100,000 TRANSCANADA PIPELINES 4.1% 15-04-30	98,084.35	0.01
40,000 TELUS 3.4% 13-05-32	36,493.76	0.00	110,000 TRANSCANADA PIPELINES 4.25% 15-05-28	109,511.86	0.01
50,000 TELUS 3.625% 01-03-28	35,901.48	0.00	20,000 TRANSCANADA PIPELINES 4.55% 15-11-41	13,347.35	0.00
200,000 TELUS 3.7% 15-09-27	197,605.42	0.02	100,000 TRANSCANADA PIPELINES 4.575% 20-02-35	71,939.40	0.01
40,000 TELUS 4.65% 13-08-31	29,444.16	0.00	80,000 TRANSCANADA PIPELINES 5.2% 15-02-56	56,709.82	0.01
80,000 TELUS 4.8% 15-12-28	58,956.33	0.01	100,000 TRANSCANADA PIPELINES 5.277% 15-07-30	75,523.04	0.01
50,000 TELUS 4.85% 05-04-44	34,002.96	0.00	100,000 TRANSCANADA PIPELINES 5.33% 12-05-32	76,017.88	0.01
100,000 TELUS 5.25% 15-11-32	75,426.31	0.01	10,000 TRANSCANADA PIPELINES 5.6% 31-03-34	10,276.17	0.00
170,000 TELUS 5.75% 08-09-33	131,573.91	0.02	50,000 TRANSCANADA PIPELINES 5.92% 12-05-52	38,236.83	0.00
60,000 THE EMPIRE LIFE INSURANCE 5.503% 13-01-33	44,323.38	0.01	30,000 TRANSCANADA PIPELINES 6.1% 01-06-40	31,206.48	0.00
50,000 TMX GROUP 4.836% 18-02-32	37,341.64	0.00	250,000 TRANSCANADA PIPELINES 6.2% 15-10-37	264,919.33	0.03
70,000 TMX GROUP 4.97% 16-02-34	52,483.54	0.01	70,000 TRANSCANADA PIPELINES 7.0% 01-06-65	71,026.11	0.01
30,000 TOROMONT INDUSTRIES 3.76% 28-03-30	21,491.20	0.00	70,000 TRANSCANADA PIPELINES 7.25% 15-08-38	79,728.93	0.01
70,000 TOROMONT INDUSTRIES 3.842% 27-10-27	50,433.47	0.01	100,000 TRANSCANADA PIPELINES 7.625% 15-01-39	117,234.35	0.01
80,000 TORONTO DOMINION BANK 1.888% 08-03-28	55,979.29	0.01	50,000 TRISUMMIT UTILI 4.2600 18-28 05/12S	36,361.36	0.00
200,000 TORONTO DOMINION BANK 1.896% 11-09-28	139,081.55	0.02	30,000 VENTAS CANADA FINANCE 5.1% 05-03-29	22,212.39	0.00
120,000 TORONTO DOMINION BANK 1.952% 08-04-30	129,981.70	0.02	60,000 VEREN 4.968% 21-06-29	44,513.80	0.01
80,000 TORONTO DOMINION BANK 2.8% 10-03-27	78,963.95	0.01	20,000 VEREN 5.503% 21-06-34	15,246.35	0.00
120,000 TORONTO DOMINION BANK 3.129% 03-08-32	133,427.36	0.02	60,000 VIDEOTRON 3.125% 15-01-31	41,628.91	0.01
65,000 TORONTO DOMINION BANK 3.2% 10-03-32	59,812.46	0.01	50,000 VIDEOTRON 3.95% 15-10-32	35,115.48	0.00
100,000 TORONTO DOMINION BANK 3.357% 22-09-32	112,171.32	0.01	80,000 VIDEOTRON 4.5 19-30 15/01S	57,989.92	0.01
190,000 TORONTO DOMINION BANK 3.563% 16-04-31	217,381.02	0.03	20,000 VIDEOTRON 5.0% 15-07-34	14,838.87	0.00
190,000 TORONTO DOMINION BANK 3.605% 10-09-31	134,753.80	0.02	125,000 VIDEOTRON 5.7% 15-01-35	126,098.44	0.02
130,000 TORONTO DOMINION BANK 3.687% 09-01-32	92,353.98	0.01	60,000 VW CREDIT CANAD 5.8600 22-27 15/11S	44,574.60	0.01
170,000 TORONTO DOMINION BANK 3.842% 29-05-31	121,933.11	0.02	70,000 VW CREDIT CANADA 4.21% 19-08-27	50,695.61	0.01
100,000 TORONTO DOMINION BANK 3.913% 13-01-28	99,308.35	0.01	60,000 VW CREDIT CANADA 4.25% 18-02-28	43,480.04	0.01
100,000 TORONTO DOMINION BANK 4.03% 23-01-36	113,982.62	0.01	10,000 WASTE CONNECTIONS INC CANADA 2.2% 15-01-32	8,783.59	0.00
145,000 TORONTO DOMINION BANK 4.108% 08-06-27	144,689.97	0.02	250,000 WASTE CONNECTIONS INC CANADA 2.6% 01-02-30	235,209.11	0.03
90,000 TORONTO DOMINION BANK 4.109% 13-10-28	89,488.32	0.01	30,000 WASTE CONNECTIONS INC CANADA 4.2% 15-01-33	29,037.01	0.00
130,000 TORONTO DOMINION BANK 4.133% 09-01-33	93,651.91	0.01	50,000 WASTE CONNECTIONS INC CANADA 5.0% 01-03-34	50,307.47	0.01
80,000 TORONTO DOMINION BANK 4.21% 01-06-27	57,974.42	0.01	100,000 WASTE CONNECTIONS INC CANADA 5.25% 01-09-35	101,969.66	0.01
110,000 TORONTO DOMINION BANK 4.423% 31-10-35	79,453.12	0.01	90,000 WEST EDMONTON MALL PROPERTY 7.791% 04-10-27	67,731.60	0.01
80,000 TORONTO DOMINION BANK 4.456% 08-06-32	78,783.29	0.01	20,000 WHITECAP RESOURCES 3.761% 19-06-28	14,374.82	0.00
130,000 TORONTO DOMINION BANK 4.477% 18-01-28	94,897.16	0.01	50,000 WHITECAP RESOURCES 4.382% 01-11-29	36,450.94	0.00
70,000 TORONTO DOMINION BANK 4.574% 02-06-28	70,237.32	0.01	10,000 WSP GLOBAL 4.003% 22-01-32	7,073.79	0.00
50,000 TORONTO DOMINION BANK 4.68% 08-01-29	36,881.37	0.00	40,000 WSP GLOBAL 4.12% 12-09-29	28,950.24	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 WSP GLOBAL 4.586% 22-01-36	42,055.11	0.01	100,000 DANSKE BK 3.75% 19-11-36 EMTN	112,236.36	0.01
10,000 WSP GLOBAL 4.754% 12-09-34	7,224.04	0.00	116,000 DANSKE BK 3.875% 09-01-32 EMTN	134,841.92	0.02
100,000 WSP GLOBAL 5.548% 22-11-30	75,978.05	0.01	110,000 DANSKE BK 4.75% 21-06-30 EMTN	131,367.81	0.02
70,000 YAMANA GOLD 2.63% 15-08-31	62,108.71	0.01	100,000 DANSKE BK 5.0% 13-09-33 EMTN	127,825.08	0.02
Cayman Islands	1,872,957.31	0.23	200,000 DANSKE BK 5.705% 01-03-30	205,581.93	0.03
200,000 AL RAJHI SUKUK 5.047% 12-03-29	199,144.55	0.02	100,000 ISS GLOBAL AS 1.5% 31-08-27	112,542.51	0.01
110,000 AS MILEAGE PLAN IP 5.021% 20-10-29	108,745.01	0.01	100,000 JYSKE BANK DNK 3.875% 04-03-37	112,400.46	0.01
20,000 AS MILEAGE PLAN IP 5.308% 20-10-31	19,585.75	0.00	130,000 JYSKE BANK DNK 5.125% 01-05-35	154,394.59	0.02
200,000 BSF FINANCE 5.761% 03-09-35	192,225.69	0.02	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 1.125% 30-09-27	112,214.83	0.01
200,000 CK HUTCHISON INTL 19 3.625% 11-04-29	195,591.82	0.02	120,000 NOVO NORDISK FINANCE NETHERLANDS BV 2.375% 27-05-28	135,988.78	0.02
200,000 DIB SUKUK 5.243% 04-03-29 EMTN	200,061.83	0.02	115,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 21-01-29	132,065.01	0.02
200,000 DOHA FINANCE 4.5% 16-03-31	192,805.44	0.02	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.125% 27-05-33	111,607.91	0.01
100,000 HUTCHISON WHAMPOA INTL 0333 7.45% 24-11-33	115,559.04	0.01	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.25% 21-01-31	114,236.12	0.01
200,000 KFH SUKUK COMPANY 5.376% 14-01-30	200,582.27	0.02	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.375% 21-05-34	111,803.09	0.01
200,000 QIB SUKUK 4.803% 12-06-30 EMTN	198,820.26	0.02	100,000 NOVO NORDISK FINANCE NETHERLANDS BV 3.625% 27-05-37	111,215.50	0.01
200,000 SAMBA FUNDING 6.0% 24-06-35	198,150.01	0.02	100,000 NYKREDIT 3.5% 10-07-31 EMTN	113,480.18	0.01
50,000 SOUTHERN WATER SERVICES FINANCE 5.125% 30-09-56	51,685.64	0.01	100,000 NYKREDIT 3.5% 12-01-33 EMTN	111,756.55	0.01
Chile	848,443.11	0.11	100,000 NYKREDIT 4.0% 17-07-28 EMTN	116,630.81	0.01
200,000 CELULOSA ARAUCO Y CONSTITUCION SA ARAU 5.15% 29-01-50	165,277.07	0.02	140,000 NYKREDIT 4.625% 19-01-29 EMTN	166,144.57	0.02
200,000 CENCOSUD 5.95% 28-05-31	204,515.25	0.03	103,000 PANDORA AS 3.875% 31-05-30	118,413.12	0.01
200,000 COLBUN 5.375% 11-09-35	195,520.81	0.02	100,000 SYDBANK 3.0% 11-12-29 EMTN	113,315.18	0.01
155,736 GNL QUINTERO 4.634% 31-07-29	154,863.80	0.02	133,000 TDC NET AS 5.186% 02-08-29	159,393.36	0.02
200,000 SOCIEDAD QUIMICA Y MINERA DE CHILE SA SO 3.5% 10-09-51	128,266.18	0.02	110,000 TDC NET AS 6.5% 01-06-31 EMTN	137,822.05	0.02
China	1,293,624.89	0.16	100,000 VESTAS WIND SYSTEMS AS 4.125% 15-06-31	117,011.06	0.01
200,000 BAIDU 2.375% 23-08-31	180,262.45	0.02	Finland	2,724,040.52	0.34
200,000 MEITUAN 4.625% 02-10-29	198,946.73	0.02	116,000 BALDER FINLAND OYJ 1.0% 20-01-29	122,927.51	0.02
200,000 SF HOLDING INVESTMENT 2.875 20-30 20/02S	188,724.56	0.02	100,000 INDUSTRIAL POWER CORPORATION 2.625% 31-03-27	114,834.86	0.01
200,000 TENCENT 3.595% 19-01-28 EMTN	198,033.42	0.02	100,000 LUMO HOMES 3.875% 12-03-32	109,649.72	0.01
200,000 TENCENT 3.84% 22-04-51 EMTN	154,406.51	0.02	100,000 NESTE OYJ 3.75% 20-03-30 EMTN	115,823.84	0.01
200,000 TENCENT 3.975% 11-04-29 EMTN	199,003.01	0.02	100,000 NESTE OYJ 3.875% 21-05-31 EMTN	115,977.19	0.01
200,000 TENCENT 4.525% 11-04-49 EMTN	174,248.21	0.02	90,000 NOKIA OYJ 4.375% 12-06-27	89,419.48	0.01
Czech Republic	576,253.13	0.07	80,000 NOKIA OYJ 6.625% 15-05-39	83,917.80	0.01
100,000 CESKA SPORITELNA AS 3.743% 09-09-32	113,550.12	0.01	200,000 NORDEA BANK ABP 4.625 18-33 13/09S	198,685.23	0.02
100,000 CESKA SPORITELNA AS 4.824% 15-01-30	117,908.91	0.01	225,000 NORDEA BKP 0.5% 02-11-28 EMTN	240,986.34	0.03
102,000 EPH FINANCING INTL AS 6.651% 13-11-28	124,280.27	0.02	100,000 NORDEA BKP 0.5% 14-05-27 EMTN	112,185.17	0.01
100,000 EP INFRASTRUCTURE AS 1.816% 02-03-31	102,859.30	0.01	100,000 NORDEA BKP 1.625% 09-12-32	124,821.25	0.02
100,000 RAIFFEISENBANK A S E 4.959% 05-06-30	117,654.53	0.01	100,000 NORDEA BKP 2.75% 02-05-30 EMTN	112,590.00	0.01
Denmark	4,067,791.93	0.51	200,000 NORDEA BKP 4.25% 28-08-30	198,096.30	0.02
60,000 AP MOELLER-MAERSK AS 4.50 19-29 20/06S	59,939.11	0.01	200,000 NORDEA BKP 5.375% 22-09-27	202,981.57	0.03
101,000 AP MOELLER MAERSK AS 5.875% 14-09-33	105,606.64	0.01	139,000 OP CORPORATE BANK 0.1% 16-11-27	152,700.35	0.02
125,000 CARLSBERG BREWERIES AS 3.0% 28-08-29	141,819.58	0.02	117,000 OP CORPORATE BANK 0.625% 27-07-27	130,478.91	0.02
140,000 CARLSBERG BREWERIES AS 4.0% 05-10-28	163,702.27	0.02	100,000 OP CORPORATE BANK 2.875% 18-06-30	112,728.44	0.01
100,000 CARLSBERG BREWERIES AS 5.5% 28-02-39	125,653.80	0.02	100,000 SAMPO 3.375% 23-05-49	112,621.88	0.01
100,000 COLOPLAST FINANCE BV 2.25% 19-05-27	113,992.05	0.01	147,000 STORA ENSO OYJ 2.5% 07-06-27	168,208.72	0.02
150,000 DANSKE BK 3.25% 14-01-33 EMTN	169,296.95	0.02	100,000 UPM KYMMENE OY 7.45% 26-11-27	104,405.96	0.01
100,000 DANSKE BK 3.5% 26-05-33 EMTN	113,492.75	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
France	48,187,747.92	5.99			
100,000 ACCOR 3.625% 03-09-32 EMTN	111,241.08	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 14-06-33	117,094.00	0.01
100,000 ACCOR 3.875% 11-03-31	113,864.57	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 02-05-30	236,282.17	0.03
100,000 AIR LIQ FIN 0.625% 20-06-30	102,916.22	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.375% 11-01-34	115,113.10	0.01
40,000 AIR LIQ FIN 0.9571% 03-03-34	49,086.97	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.541% 15-01-31	197,145.58	0.02
100,000 AIR LIQ FIN 1.25% 13-06-28	110,536.55	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.591% 16-10-28	200,155.58	0.02
100,000 AIR LIQ FIN 2.625% 05-11-29	112,212.13	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.75% 10-11-31	120,183.73	0.01
100,000 AIR LIQ FIN 3.5% 05-11-37 EMTN	109,713.30	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.753% 13-07-27	200,849.48	0.02
100,000 ALSTOM 0.0% 11-01-29	104,303.69	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.125% 13-01-33	121,058.21	0.02
100,000 ALTAREA COGEDIM 1.875% 17-01-28	111,195.76	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.25% 10-09-31	130,970.67	0.02
100,000 ALTRAD INVESTMENT AUTHORITY AIA 4.429% 23-06-32	113,410.45	0.01	100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.375% 25-05-28	132,516.26	0.02
100,000 ARKEMA 1.5% 20-04-27 EMTN	113,162.00	0.01	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.538% 22-01-30	205,397.46	0.03
100,000 ARKEMA 3.5% 09-09-33 EMTN	110,308.09	0.01	100,000 BNP PAR 0.5% 30-05-28 EMTN	111,605.32	0.01
100,000 ARKEMA 3.5% 12-09-34 EMTN	109,182.99	0.01	100,000 BNP PAR 0.625% 03-12-32 EMTN	92,894.27	0.01
100,000 ARVAL SERVICE LEASE SAFRANCE COMPANY 4.75% 22-05-27	117,225.60	0.01	100,000 BNP PAR 0.875% 11-07-30 EMTN	105,495.18	0.01
110,000 AXA 1.875% 10-07-42 EMTN	111,193.35	0.01	100,000 BNP PAR 1.375% 28-05-29 EMTN	107,828.37	0.01
100,000 AXA 3.25% 28-05-49 EMTN	113,079.29	0.01	100,000 BNP PAR 2.1% 07-04-32 EMTN	103,953.41	0.01
110,000 AXA 3.375% 31-05-34 EMTN	123,932.60	0.02	200,000 BNP PAR 2.159% 15-09-29	188,356.06	0.02
100,000 AXA 4.125% 24-07-56 EMTN	111,349.15	0.01	100,000 BNP PAR 2.5% 31-03-32 EMTN	113,607.55	0.01
241,000 AXA 4.25% 10-03-43 EMTN	277,569.14	0.03	100,000 BNP PAR 2.75% 25-07-28 EMTN	114,295.10	0.01
100,000 AXA 5.5% 11-07-43 EMTN	123,054.99	0.02	220,000 BNP PAR 2.824% 26-01-41	153,861.74	0.02
100,000 AYVENS 3.0% 18-04-30	112,822.39	0.01	250,000 BNP PAR 2.871% 19-04-32	226,821.11	0.03
100,000 AYVENS 3.875% 16-07-29	116,238.47	0.01	100,000 BNP PAR 2.88% 06-05-30 EMTN	113,250.21	0.01
100,000 AYVENS 4.875% 06-10-28 EMTN	118,912.93	0.01	200,000 BNP PAR 3.052% 13-01-31	187,578.99	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.1% 08-10-27	110,132.31	0.01	100,000 BNP PAR 3.494% 17-09-33 EMTN	111,548.65	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 03-11-28	107,286.49	0.01	100,000 BNP PAR 3.583% 15-01-31 EMTN	114,657.89	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 0.625% 21-02-31	99,155.42	0.01	100,000 BNP PAR 3.625% 01-09-29 EMTN	115,341.20	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.125% 19-01-32	99,069.96	0.01	100,000 BNP PAR 3.739% 20-04-34 EMTN	112,535.81	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 03-06-30	104,342.68	0.01	100,000 BNP PAR 3.7796% 19-01-36 EMTN	112,186.40	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.25% 26-05-27	113,064.38	0.01	100,000 BNP PAR 3.875% 10-01-31 EMTN	116,680.79	0.01
40,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 2.225% 30-01-32	52,574.77	0.01	100,000 BNP PAR 3.875% 23-02-29 EMTN	116,305.98	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.0% 07-05-30	112,846.99	0.01	200,000 BNP PAR 3.945% 18-02-37 EMTN	224,568.42	0.03
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 11-03-31	112,416.94	0.01	100,000 BNP PAR 3.979% 06-05-36 EMTN	112,855.24	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.125% 14-09-27	115,284.82	0.01	100,000 BNP PAR 4.095% 13-02-34 EMTN	115,771.99	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.25% 17-10-31	112,487.36	0.01	100,000 BNP PAR 4.125% 24-05-33 EMTN	117,715.71	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.5% 15-05-31	114,261.51	0.01	100,000 BNP PAR 4.125% 26-09-32 EMTN	117,805.39	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.625% 07-03-35	111,158.36	0.01	100,000 BNP PAR 4.159% 28-08-34 EMTN	115,178.00	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.75% 01-02-33	114,461.83	0.01	100,000 BNP PAR 4.1986% 16-07-35 EMTN	114,676.33	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 3.875% 16-06-32	115,345.54	0.01	100,000 BNP PAR 4.375% 13-01-29 EMTN	117,102.11	0.01
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.0% 15-01-35	114,464.85	0.01	200,000 BNP PAR 4.4% 14-08-28	199,098.98	0.02
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.125% 13-03-29	117,536.94	0.01	100,000 BNP PAR 4.75% 13-11-32 EMTN	119,644.57	0.01
			200,000 BNP PAR 4.792% 09-05-29	200,524.19	0.02
			200,000 BNP PAR 5.085% 09-05-31	201,644.23	0.03
			210,000 BNP PAR 5.125% 13-01-29	212,050.83	0.03
			200,000 BNP PAR 5.283% 19-11-30	203,123.67	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 BNP PAR 5.335% 12-06-29	202,947.57	0.03	100,000 CA 3.25% 25-08-32 EMTN	111,837.70	0.01
200,000 BNP PAR 5.497% 20-05-30	204,582.04	0.03	100,000 CA 3.75% 22-01-34 EMTN	114,352.91	0.01
250,000 BNP PAR 5.786% 13-01-33	258,127.98	0.03	100,000 CA 3.75% 27-05-35 EMTN	111,931.12	0.01
200,000 BNP PAR 5.894% 05-12-34	209,076.80	0.03	100,000 CA 3.875% 16-02-38 EMTN	110,289.70	0.01
100,000 BOUYGUES 0.5% 11-02-30	103,509.17	0.01	100,000 CA 3.875% 20-04-31 EMTN	116,764.17	0.01
100,000 BOUYGUES 2.25% 29-06-29	111,151.72	0.01	100,000 CA 3.875% 28-11-34 EMTN	114,895.66	0.01
100,000 BOUYGUES 3.875% 17-07-31	116,597.73	0.01	100,000 CA 4.125% 18-03-35 EMTN	115,083.13	0.01
100,000 BOUYGUES 4.625% 07-06-32	120,946.07	0.02	100,000 CA 4.125% 26-02-36 EMTN	115,080.06	0.01
100,000 BOUYGUES 5.375% 30-06-42	125,132.89	0.02	100,000 CA 4.25% 11-07-29	117,146.32	0.01
100,000 BPCE 0.25% 14-01-31	98,689.34	0.01	100,000 CA 4.375% 15-04-36	115,479.07	0.01
100,000 BPCE 1.0% 05-10-28 EMTN	109,714.18	0.01	100,000 CA 4.375% 27-11-33 EMTN	117,971.39	0.01
100,000 BPCE 1.625% 02-03-29	111,223.83	0.01	100,000 CA 4.875% 23-10-29	130,721.32	0.02
100,000 BPCE 1.75% 02-02-34 EMTN	108,126.63	0.01	250,000 CA 5.222% 27-05-31	252,827.46	0.03
100,000 BPCE 1.75% 26-04-27 EMTN	113,735.10	0.01	250,000 CA 5.23% 09-01-29	252,684.00	0.03
100,000 BPCE 3.375% 19-12-31 EMTN	112,583.31	0.01	250,000 CA 5.261% 12-01-37	244,749.77	0.03
250,000 BPCE 3.5% 23-10-27	246,291.39	0.03	100,000 CA 5.5% 28-08-33 EMTN	119,447.69	0.01
100,000 BPCE 3.5% 25-01-28 EMTN	115,645.12	0.01	250,000 CA 5.862% 09-01-36	257,500.71	0.03
100,000 BPCE 3.625% 01-10-33 EMTN	111,906.27	0.01	100,000 CA 6.0% 22-10-35 EMTN	132,941.38	0.02
100,000 BPCE 3.875% 11-01-29 EMTN	116,232.14	0.01	250,000 CA 6.316% 03-10-29	259,967.28	0.03
100,000 BPCE 3.875% 25-01-36 EMTN	114,507.44	0.01	250,000 CA FIX 12-01-32	246,376.91	0.03
100,000 BPCE 3.875% 26-02-36 EMTN	111,575.35	0.01	100,000 CAPGEMINI 1.125% 23-06-30	103,511.96	0.01
100,000 BPCE 4.0% 20-01-34 EMTN	113,945.42	0.01	100,000 CAPGEMINI 2.0% 15-04-29	109,826.87	0.01
100,000 BPCE 4.0% 29-11-32 EMTN	116,897.45	0.01	100,000 CAPGEMINI 3.125% 25-09-31	111,255.69	0.01
100,000 BPCE 4.125% 08-03-33 EMTN	115,421.51	0.01	100,000 CAPGEMINI 3.5% 25-09-34	109,523.87	0.01
100,000 BPCE 4.125% 27-02-39 EMTN	111,085.03	0.01	100,000 CARREFOUR S A 2.375% 30-10-29	111,404.24	0.01
100,000 BPCE 4.25% 16-07-35 EMTN	114,708.87	0.01	100,000 CARREFOUR S A 3.625% 17-10-32	113,417.88	0.01
100,000 BPCE 4.375% 13-07-28 EMTN	117,409.69	0.01	100,000 CARREFOUR S A 3.75% 24-05-33	113,120.36	0.01
100,000 BPCE 4.5% 13-01-33 EMTN	117,760.21	0.01	100,000 CARREFOUR S A 4.125% 12-10-28	116,941.82	0.01
100,000 BPCE 4.625% 02-03-30	118,235.31	0.01	100,000 CARREFOUR S A 4.375% 14-11-31	118,302.00	0.01
100,000 BPCE 4.875% 26-02-36 EMTN	117,252.31	0.01	100,000 CASA ASSURANCES 1.5% 06-10-31	101,575.56	0.01
100,000 BPCE 5.125% 25-01-35 EMTN	118,593.60	0.01	100,000 CASA ASSURANCES 2.0% 17-07-30	106,170.71	0.01
100,000 BPCE 5.25% 16-04-29	130,257.59	0.02	100,000 CASA ASSURANCES 5.875% 25-10-33	126,153.22	0.02
100,000 BPCE 5.25% 22-10-30 EMTN	130,667.42	0.02	100,000 CIE DE SAINT GOBAIN 4.625 12-29 09/10A	129,834.62	0.02
250,000 BPCE 5.417% 13-01-37	243,751.20	0.03	100,000 CIE FIN INDUSDES AUTOROUT COFIROUTE 1.0% 19-05-31	101,041.44	0.01
250,000 BPCE 5.876% 14-01-31	257,311.86	0.03	100,000 CIE GEN DES ETS MICHELIN 0.625% 02-11-40	71,795.07	0.01
250,000 BPCE 5.936% 30-05-35	255,653.25	0.03	200,000 CIE GEN DES ETS MICHELIN 1.75% 28-05-27	226,988.31	0.03
250,000 BPCE 6.293% 14-01-36	261,597.25	0.03	100,000 COMPAGNIE DE SAINT GOBAIN 1.375% 14-06-27	112,837.99	0.01
250,000 BPCE 6.508% 18-01-35	258,691.67	0.03	100,000 COMPAGNIE DE SAINT GOBAIN 3.25% 09-08-29	114,216.55	0.01
100,000 BUREAU VERITAS 3.375% 01-10-33	111,427.82	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	114,358.89	0.01
100,000 BUREAU VERITAS 3.5% 22-05-36	110,804.48	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 3.625% 08-04-34	112,738.26	0.01
100,000 CA 0.875% 14-01-32 EMTN	97,840.08	0.01	100,000 COMPAGNIE DE SAINT GOBAIN 3.875% 29-11-30	116,519.21	0.01
100,000 CA 1.125% 12-07-32 EMTN	97,736.01	0.01	100,000 COVIVIO 1.125% 17-09-31	97,999.59	0.01
100,000 CA 2.0% 25-03-29 EMTN	110,175.39	0.01	100,000 COVIVIO 1.5% 21-06-27	112,537.60	0.01
100,000 CA 2.5% 22-04-34	102,900.38	0.01	100,000 COVIVIO HOTELS SCA 4.125% 23-05-33	113,131.18	0.01
100,000 CA 2.5% 29-08-29 EMTN	112,192.88	0.01	100,000 CREDIT LOGEMENT 1.081% 15-02-34	107,108.75	0.01
40,000 CA 2.5075% 27-04-27 EMTN	50,833.05	0.01	100,000 CREDIT MUTUEL ARKEA 0.75% 18-01-30	104,231.38	0.01
100,000 CA 2.875% 16-02-30 EMTN	112,760.85	0.01	100,000 CREDIT MUTUEL ARKEA 0.875% 11-03-33	93,367.98	0.01
100,000 CA 3.125% 03-07-31 EMTN	112,279.33	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CREDIT MUTUEL ARKEA 1.25% 11-06-29	109,788.80	0.01	100,000 HSBC CONTINENTAL EUROPE 0.1% 03-09-27	110,632.79	0.01
100,000 CREDIT MUTUEL ARKEA 3.307% 06-05-32	112,492.24	0.01	100,000 ICADE PROMOTION 1.0% 19-01-30	102,476.18	0.01
100,000 CREDIT MUTUEL ARKEA 3.625% 03-10-33	113,369.88	0.01	100,000 ICADE PROMOTION 1.5% 13-09-27	112,379.15	0.01
100,000 CREDIT MUTUEL ARKEA 3.635% 17-07-35	111,767.85	0.01	100,000 IMERYS 1.0% 15-07-31	99,172.99	0.01
100,000 CREDIT MUTUEL ARKEA 4.81% 15-05-35	117,188.84	0.01	100,000 IMERYS 4.0% 21-11-32 EMTN	111,343.11	0.01
100,000 DANONE 1.208% 03-11-28 EMTN	109,334.33	0.01	100,000 INDIGO GROUP 1.625% 19-04-28	111,286.71	0.01
100,000 DANONE 3.2% 12-09-31 EMTN	113,557.28	0.01	100,000 JC DECAUX SE 5.0% 11-01-29	119,063.09	0.01
100,000 DANONE 3.481% 03-05-30 EMTN	115,229.08	0.01	100,000 KERING 3.125% 27-11-29 EMTN	113,388.49	0.01
100,000 DANONE 3.706% 13-11-29 EMTN	116,330.62	0.01	100,000 KERING 3.625% 05-09-27 EMTN	115,705.92	0.01
100,000 DASSAULT SYSTEMES 0.375% 16-09-29	103,873.24	0.01	100,000 KERING 3.625% 05-09-31 EMTN	114,231.93	0.01
100,000 EDENRED 1.375% 18-06-29	107,998.27	0.01	100,000 KERING 3.625% 11-03-36 EMTN	108,987.72	0.01
100,000 EDENRED 3.625% 13-06-31	113,971.79	0.01	100,000 KERING 3.625% 21-11-34 EMTN	111,122.48	0.01
100,000 ELIS EX HOLDELIS 3.375% 02-09-31	111,957.78	0.01	100,000 KERING 3.875% 05-09-35 EMTN	111,985.23	0.01
100,000 ENGIE 0.5% 24-10-30 EMTN	100,673.47	0.01	100,000 KLEPIERRE 1.625% 13-12-32 EMTN	99,248.32	0.01
100,000 ENGIE 1.25% 24-10-41	73,361.02	0.01	100,000 KLEPIERRE 2.0% 12-05-29 EMTN	110,319.92	0.01
200,000 ENGIE 1.375% 28-02-29 EMTN	218,531.32	0.03	100,000 LA FRANCAISE DES JEUX 3.375% 21-11-33	110,640.73	0.01
100,000 ENGIE 1.5% 27-03-28 EMTN	111,624.94	0.01	200,000 LEGRAND 0.75% 20-05-30	205,573.54	0.03
100,000 ENGIE 1.75% 27-03-28 EMTN	112,141.32	0.01	100,000 L OREAL S A 2.5% 06-11-27 EMTN	114,431.63	0.01
100,000 ENGIE 2.125% 30-03-32 EMTN	105,786.34	0.01	100,000 L OREAL S A 2.75% 19-11-30	112,826.59	0.01
100,000 ENGIE 3.875% 11-09-37 EMTN	111,517.81	0.01	100,000 L OREAL S A 2.875% 19-05-28	114,716.26	0.01
100,000 ENGIE 4.25% 11-01-43 EMTN	110,243.88	0.01	100,000 L OREAL S A 3.375% 19-01-36	111,994.94	0.01
100,000 ENGIE 4.5% 06-09-42 EMTN	114,295.12	0.01	100,000 LVMH MOET HENNESSY 0.125% 11-02-28	109,273.95	0.01
100,000 ENGIE 4.5% PERP	110,338.03	0.01	100,000 LVMH MOET HENNESSY 0.375% 11-02-31	99,765.82	0.01
100,000 ENGIE 4.75% PERP	116,758.18	0.01	100,000 LVMH MOET HENNESSY 2.625% 07-03-29	113,375.44	0.01
100,000 ENGIE 5.0% 01-10-60 EMTN	103,256.27	0.01	100,000 LVMH MOET HENNESSY 2.625% 25-06-30	112,143.53	0.01
100,000 ENGIE 5.125% PERP	117,265.16	0.01	100,000 LVMH MOET HENNESSY 3.0% 07-03-32	112,027.62	0.01
200,000 ENGIE 5.625% 10-04-34	204,840.91	0.03	100,000 LVMH MOET HENNESSY 3.125% 07-11-32	112,081.82	0.01
40,000 ENGIE 5.95% 16-03-11 EMTN	57,236.40	0.01	100,000 LVMH MOET HENNESSY 3.25% 07-09-29	115,131.78	0.01
50,000 ENGIE 7.0% 30-10-28 EMTN	68,999.29	0.01	100,000 MACIF 2.125% 21-06-52	99,111.57	0.01
100,000 ENGIE FIX PERP	111,068.81	0.01	100,000 MALAKOFF HUMANIS PREVOYANCE 4.5% 20-06-35	115,496.40	0.01
100,000 ESSILORLUXOTTICA 0.375% 27-11-27	110,444.88	0.01	100,000 MERCIALYS 2.5% 28-02-29	111,197.36	0.01
100,000 ESSILORLUXOTTICA 0.5% 05-06-28	109,285.06	0.01	100,000 ORANGE 0.5% 04-09-32 EMTN	94,522.27	0.01
100,000 ESSILORLUXOTTICA 2.625% 10-01-30	112,390.77	0.01	100,000 ORANGE 0.625% 16-12-33 EMTN	90,893.32	0.01
100,000 ESSILORLUXOTTICA 2.875% 05-03-29	114,343.85	0.01	100,000 ORANGE 0.75% 29-06-34 EMTN	89,936.16	0.01
150,000 FIRMENICH PRODUCTIONS PARTICIPATIONS SAS 1.75% 30-04-30	161,321.82	0.02	100,000 ORANGE 1.25% 07-07-27 EMTN	112,901.58	0.01
100,000 GECINA 0.875% 30-06-36 EMTN	82,582.84	0.01	100,000 ORANGE 1.375% 04-09-49 EMTN	65,286.34	0.01
100,000 GECINA 1.625% 14-03-30 EMTN	106,765.69	0.01	100,000 ORANGE 1.375% 16-01-30 EMTN	107,014.49	0.01
100,000 GECINA 1.625% 29-05-34 EMTN	94,845.46	0.01	100,000 ORANGE 1.375% 20-03-28 EMTN	111,497.10	0.01
60,000 GIE PSA TRESORERIE 6.0% 19-09-33	74,797.84	0.01	100,000 ORANGE 1.875% 12-09-30 EMTN	107,612.76	0.01
100,000 GROUPAMA ASSURANCES MUTUELLES 0.75% 07-07-28	107,698.64	0.01	100,000 ORANGE 2.0% 15-01-29 EMTN	111,576.43	0.01
100,000 GROUPAMA ASSURANCES MUTUELLES 3.375% 24-09-28	114,151.11	0.01	100,000 ORANGE 2.75% 19-05-29 EMTN	113,228.08	0.01
100,000 GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	100,651.13	0.01	100,000 ORANGE 3.5% 13-11-34 EMTN	111,523.49	0.01
100,000 GROUPE DES ASSURANCES CREDIT MUTUEL 5.0% 30-10-44	117,494.73	0.01	100,000 ORANGE 3.75% 04-09-37 EMTN	111,173.37	0.01
100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.475% 18-01-31	103,691.53	0.01	100,000 ORANGE 3.75% 13-05-38 EMTN	110,310.42	0.01
100,000 HOLDING INFRASTRUCTURES DE TRANSPORT 1.625% 18-09-29	107,652.55	0.01	100,000 ORANGE 3.875% PERP EMTN	111,372.01	0.01
			200,000 ORANGE 4.0% 13-01-29	197,932.64	0.02
			100,000 ORANGE 4.5% PERP	115,394.85	0.01
			80,000 ORANGE 5.375% 13-01-42	77,310.53	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 ORANGE 8.125% 20-11-28 EMTN	70,780.40	0.01	100,000 SG 3.75% 17-05-35 EMTN	112,858.28	0.01
100,000 ORANGE 8.125% 28-01-33 EMTN	145,479.40	0.02	100,000 SG 3.875% 20-11-35 EMTN	112,831.30	0.01
180,000 ORANGE 9.0% 01-03-31	212,708.12	0.03	100,000 SG 4.0% 04-02-37 EMTN	111,907.69	0.01
50,000 ORANGE EMTN 5.375 10-50 22/11A	56,801.44	0.01	100,000 SG 4.125% 02-06-27	116,630.94	0.01
50,000 ORANGE SA 5.625 04-34 23/01A	66,567.78	0.01	100,000 SG 4.125% 14-05-36 EMTN	114,052.67	0.01
100,000 PERNOD RICARD 1.75% 08-04-30	107,906.52	0.01	100,000 SG 4.25% 06-12-30 EMTN	117,010.63	0.01
100,000 PERNOD RICARD 3.25% 03-03-32	111,369.64	0.01	200,000 SG 4.75% 28-09-29	237,044.03	0.03
100,000 PERNOD RICARD 3.625% 07-05-34	111,390.19	0.01	100,000 SG 4.875% 21-11-31	120,187.33	0.01
100,000 PERNOD RICARD 3.75% 15-09-27	116,163.27	0.01	200,000 SG 5.249% 22-05-29	201,913.05	0.03
100,000 PERNOD RICARD 3.75% 15-09-33	113,317.11	0.01	200,000 SG 5.439% 03-10-36	195,551.83	0.02
100,000 PLUXEE NV 3.5% 04-09-28	115,018.69	0.01	100,000 SG 5.625% 02-06-33 EMTN	124,119.58	0.02
100,000 PRAEMIA HEALTHCARE 1.375% 17-09-30	101,713.05	0.01	100,000 SG 5.637% 09-09-32 EMTN	131,240.14	0.02
100,000 PSA BANQUE FRANCE 3.5% 19-07-27	115,574.44	0.01	200,000 SG 6.446% 10-01-29	205,834.67	0.03
50,000 RCI BANQUE 3.375% 06-06-30	56,562.24	0.01	250,000 SG 6.691% 10-01-34	266,689.34	0.03
10,000 RCI BANQUE 3.375% 26-07-29	11,408.84	0.00	200,000 SG 7.367% 10-01-53	208,782.77	0.03
40,000 RCI BANQUE 3.5% 17-01-28 EMTN	46,131.96	0.01	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 21-02-31	104,025.46	0.01
110,000 RCI BANQUE 3.75% 04-10-27	127,516.89	0.02	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 1.375% 22-01-30	106,569.72	0.01
10,000 RCI BANQUE 3.875% 12-01-29	11,586.35	0.00	100,000 SOCIETE DES AUTOROUTES DU SUD DE LA FRAN 3.25% 19-01-33	111,427.38	0.01
30,000 RCI BANQUE 3.875% 30-09-30	34,601.54	0.00	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.5% 17-01-33	99,165.80	0.01
100,000 RCI BANQUE 4.125% 04-04-31	116,243.27	0.01	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 1.625% 13-01-32	103,183.76	0.01
20,000 RCI BANQUE 4.875% 02-10-29	23,832.49	0.00	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 2.875% 14-01-31	111,993.99	0.01
70,000 RCI BANQUE 4.875% 14-06-28	82,611.76	0.01	100,000 SOCIETE DES AUTOROUTES PARIS RHIN RHONE 3.125% 24-01-30	113,683.49	0.01
179,000 RCI BANQUE 4.875% 21-09-28	211,717.72	0.03	200,000 SUEZ SACA 2.375% 24-05-30 EMTN	219,265.62	0.03
100,000 ROQUETTE FRERES 3.774% 25-11-31	112,135.17	0.01	100,000 SUEZ SACA 5.0% 03-11-32 EMTN	121,622.51	0.02
100,000 SANOFI 1.25% 06-04-29	108,687.80	0.01	100,000 TDF INFRASTRUCTURE SAS 4.125% 23-10-31	114,536.65	0.01
100,000 SANOFI 1.25% 21-03-34 EMTN	96,369.46	0.01	100,000 TELEPERFORMANCE SE 0.25% 26-11-27	108,945.81	0.01
100,000 SANOFI 1.375% 21-03-30 EMTN	107,316.61	0.01	100,000 TELEPERFORMANCE SE 5.25% 22-11-28	117,883.76	0.01
100,000 SANOFI 2.625% 23-06-29 EMTN	113,019.98	0.01	100,000 TERECA 0.875% 17-09-30	101,073.75	0.01
64,000 SANOFI 3.625% 19-06-28	63,309.21	0.01	100,000 THALES 1.0% 15-05-28 EMTN	110,062.07	0.01
50,000 SANOFI 3.75% 03-11-27	49,812.81	0.01	100,000 THALES SERVICES SAS 4.125% 18-10-28	117,232.34	0.01
100,000 SANOFI 3.8% 03-11-28	99,199.59	0.01	100,000 TIKEHAU CAPITAL 1.625% 31-03-29	104,206.36	0.01
103,000 SANOFI 4.2% 03-11-32	101,138.39	0.01	100,000 TOTAL CAPITAL INTL 0.75% 12-07-28	108,639.02	0.01
100,000 SCHNEIDER ELECTRIC SE 0.25% 11-03-29	105,405.24	0.01	100,000 TOTAL CAPITAL INTL 1.491% 08-04-27	113,645.13	0.01
100,000 SCHNEIDER ELECTRIC SE 1.5% 15-01-28	111,871.82	0.01	200,000 TOTAL CAPITAL INTL 1.994% 08-04-32	211,107.55	0.03
200,000 SCHNEIDER ELECTRIC SE 2.625% 02-09-29	225,139.31	0.03	90,000 TOTAL CAPITAL INTL 2.986% 29-06-41	66,994.49	0.01
100,000 SCHNEIDER ELECTRIC SE 3.125% 13-10-29	114,183.30	0.01	160,000 TOTAL CAPITAL INTL 3.127% 29-05-50	105,621.55	0.01
100,000 SCHNEIDER ELECTRIC SE 3.25% 12-06-28	115,376.71	0.01	100,000 TOTAL CAPITAL INTL 3.16% 03-03-33	111,678.69	0.01
100,000 SCHNEIDER ELECTRIC SE 3.375% 03-09-36	110,794.57	0.01	100,000 TOTAL CAPITAL INTL 3.386% 29-06-60	64,131.69	0.01
100,000 SCOR 4.522% 10-09-55	114,801.55	0.01	50,000 TOTAL CAPITAL INTL 3.455% 19-02-29	49,125.06	0.01
100,000 SG 0.5% 12-06-29	107,829.48	0.01	100,000 TOTAL CAPITAL INTL 3.461% 12-07-49	70,567.66	0.01
100,000 SG 0.875% 24-09-29 EMTN	104,929.11	0.01	100,000 TOTAL CAPITAL INTL 3.499% 03-03-37	109,177.92	0.01
100,000 SG 1.75% 22-03-29 EMTN	109,179.36	0.01	100,000 TOTAL CAPITAL INTL 3.852% 03-03-45	104,694.30	0.01
100,000 SG 2.125% 27-09-28 EMTN	111,593.38	0.01	100,000 TOTAL CAPITAL INTL 4.06% 01-07-40	112,074.78	0.01
100,000 SG 3.375% 14-05-30 EMTN	114,158.76	0.01	40,000 TOTAL ENERGIES CAPITAL 3.883% 11-10-28	39,903.58	0.00
100,000 SG 3.5% 01-03-32 EMTN	112,738.18	0.01	54,000 TOTAL ENERGIES CAPITAL 4.724% 10-09-34	53,713.23	0.01
100,000 SG 3.625% 13-11-30	114,729.50	0.01			
100,000 SG 3.75% 02-09-33 EMTN	112,590.71	0.01			
200,000 SG 3.75% 15-07-31	229,558.16	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,000 TOTALENERGIES CAPITAL 5.15% 05-04-34	112,575.20	0.01	100,000 BASF 1.5% 17-03-31	104,983.41	0.01
110,000 TOTALENERGIES CAPITAL 5.425% 10-09-64	102,249.41	0.01	100,000 BASF 1.625% 15-11-37 EMTN	88,372.17	0.01
80,000 TOTALENERGIES CAPITAL 5.488% 05-04-54	76,784.71	0.01	100,000 BASF 3.125% 29-06-28 EMTN	114,907.26	0.01
110,000 TOTALENERGIES CAPITAL 5.638% 05-04-64	105,733.83	0.01	100,000 BAYER 0.375% 12-01-29	105,669.75	0.01
110,000 TOTALENERGIES SE FR 1.625% PERP	122,177.03	0.02	200,000 BAYER 1.125% 06-01-30	209,278.54	0.03
125,000 TOTALENERGIES SE FR 2.0% PERP	141,894.01	0.02	100,000 BAYER 1.375% 06-07-32	98,791.27	0.01
125,000 TOTALENERGIES SE FR 2.125% PERP	124,940.95	0.02	20,000 BAYER 4.25% 26-08-29 EMTN	23,529.71	0.00
120,000 TOTALENERGIES SE FR 3.79% PERP	133,825.57	0.02	20,000 BAYER 4.625% 26-05-33 EMTN	23,827.45	0.00
100,000 TOTALENERGIES SE FR 4.12% PERP	114,596.19	0.01	100,000 BERTELSMANN 3.375% 28-10-33	109,142.02	0.01
100,000 TOTALENERGIES SE FR 4.5% PERP	113,059.63	0.01	100,000 BERTELSMANN 3.75% 23-07-34	111,027.51	0.01
100,000 UMG GROUPE VVY 1.625% 02-07-29	107,224.64	0.01	100,000 BOSCH GMBH ROBERT 3.625% 02-06-27	115,843.83	0.01
106,000 UNIBAIL RODAMCO SE 1.125% 28-04-27	119,800.75	0.01	100,000 BOSCH GMBH ROBERT 4.0% 02-06-35	114,193.32	0.01
100,000 UNIBAIL RODAMCO SE 1.375% 04-12-31	99,522.75	0.01	100,000 BOSCH GMBH ROBERT 4.375% 02-06-43	110,248.69	0.01
100,000 UNIBAIL RODAMCO SE 1.75% 01-07-49	64,055.63	0.01	70,000 COMMERZBANK AKTIENGESELLSCHAFT 0.375% 01-09-27	77,758.28	0.01
100,000 UNIBAIL RODAMCO SE 1.875% 15-01-31	104,658.22	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 2.625% 08-12-28	114,007.08	0.01
100,000 UNIBAIL RODAMCO SE 4.125% 11-12-30	116,396.69	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.125% 03-09-31	112,136.66	0.01
100,000 VEOLIA ENVIRONNEMENT 0.927% 04-01-29	108,026.29	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 3.625% 14-01-32	114,046.21	0.01
100,000 VEOLIA ENVIRONNEMENT 1.25% 19-05-28	110,305.53	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.125% 30-06-37	112,897.01	0.01
100,000 VEOLIA ENVIRONNEMENT 1.5% 03-04-29	109,039.07	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.625% 17-01-31	118,683.46	0.01
100,000 VEOLIA ENVIRONNEMENT 1.625% 17-09-30	105,660.56	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 4.875% 16-10-34	117,560.59	0.01
100,000 VEOLIA ENVIRONNEMENT 1.625% 21-09-32	100,389.17	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.0% 15-10-31	128,985.91	0.02
100,000 VEOLIA ENVIRONNEMENT 2.974% 10-01-31	111,783.45	0.01	100,000 COMMERZBANK AKTIENGESELLSCHAFT 6.75% 05-10-33	122,448.00	0.02
100,000 VEOLIA ENVIRONNEMENT 4.052% 14-01-38	112,832.68	0.01	30,000 CONTINENTAL 2.875% 22-11-28	33,995.55	0.00
60,000 VEOLIA ENVIRONNEMENT 6.125% 25-11-33	79,316.23	0.01	10,000 CONTINENTAL 3.5% 01-10-29 EMTN	11,454.96	0.00
100,000 VERALLIA SASU 3.875% 04-11-32	109,608.99	0.01	100,000 CONTINENTAL 3.625% 30-11-27	115,606.80	0.01
100,000 VINCI 1.625% 18-01-29 EMTN	110,053.76	0.01	70,000 CONTINENTAL 4.0% 01-06-28 EMTN	81,368.98	0.01
100,000 VINCI 1.75% 26-09-30 EMTN	106,967.68	0.01	60,000 DEUTSCHE BANK 1.55 21-27 22/04A	58,007.52	0.01
200,000 VINCI 3.75% 10-04-29	196,146.96	0.02	100,000 DEUTSCHE BK 1.375% 17-02-32	102,218.88	0.01
100,000 WENDEL 1.0% 01-06-31	100,894.60	0.01	200,000 DEUTSCHE BK 1.75% 19-11-30	213,982.08	0.03
100,000 WPP FINANCE 2.375% 19-05-27	113,887.79	0.01	100,000 DEUTSCHE BK 2.625% 13-08-28	113,985.16	0.01
100,000 WPP FINANCE 4.125% 30-05-28	116,140.77	0.01	100,000 DEUTSCHE BK 3.0% 07-02-31 EMTN	112,508.70	0.01
Germany	17,549,037.55	2.18	100,000 DEUTSCHE BK 3.0% 16-06-29 EMTN	113,673.71	0.01
100,000 AAREAL BK 0.5% 07-04-27 EMTN	112,059.82	0.01	100,000 DEUTSCHE BK 3.375% 13-02-31	113,060.56	0.01
100,000 ADIDAS AG 2.75% 06-11-30	111,697.49	0.01	100,000 DEUTSCHE BK 4.0% 12-07-28 EMTN	116,132.06	0.01
100,000 ALLIANZ SE 1.301% 25-09-49	105,855.83	0.01	100,000 DEUTSCHE BK 4.0% 24-06-32 EMTN	115,266.30	0.01
100,000 ALLIANZ SE 4.252% 05-07-52	115,525.22	0.01	100,000 DEUTSCHE BK 4.125% 04-04-30	116,359.49	0.01
100,000 ALLIANZ SE 4.431% 25-07-55	115,178.82	0.01	100,000 DEUTSCHE BK 4.5% 12-07-35 EMTN	116,760.31	0.01
200,000 ALLIANZ SE 4.597% 07-09-38	234,357.72	0.03	100,000 DEUTSCHE BK 5.0% 05-09-30	119,325.85	0.01
100,000 ALLIANZ SE 5.824% 25-07-53	125,518.36	0.02	100,000 DEUTSCHE BK 6.125% 12-12-30	134,715.24	0.02
100,000 AMPRION 3.162% 15-01-31 EMTN	112,843.65	0.01	60,000 DEUTSCHE BOERSE 1.125% 26-03-28	66,600.56	0.01
100,000 AMPRION 3.45% 22-09-27	115,608.59	0.01	100,000 DEUTSCHE BOERSE 1.25% 16-06-47	112,237.04	0.01
100,000 AMPRION 3.85% 27-08-39 EMTN	109,002.05	0.01	100,000 DEUTSCHE BOERSE 3.875% 28-09-33	116,953.35	0.01
100,000 AMPRION 3.971% 22-09-32	116,476.03	0.01	100,000 DEUTSCHE EUROSHOP AG ESCHBORN 4.5% 15-10-30	113,006.07	0.01
100,000 AMPRION 4.125% 07-09-34 EMTN	116,001.75	0.01	100,000 DEUTSCHE LUFTHANSA AG 2.875% 16-05-27	114,620.90	0.01
100,000 AMPRION 4.58% 15-01-46 EMTN	112,629.27	0.01	20,000 DEUTSCHE LUFTHANSA AG 3.625% 03-09-28	23,229.76	0.00
100,000 BASF 0.25% 05-06-27 EMTN	111,513.25	0.01			
10,000 BASF 0.875% 06-10-31 EMTN	10,068.78	0.00			
90,000 BASF 0.875% 15-11-27 EMTN	100,118.96	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	115,462.75	0.01	50,000 FRESENIUS SE 1.125% 28-01-33	48,188.16	0.01
50,000 DEUTSCHE LUFTHANSA AG 4.0% 21-05-30	58,408.76	0.01	10,000 FRESENIUS SE 1.625% 08-10-27	11,261.17	0.00
90,000 DEUTSCHE PFANDBRIEFBANK AG 3.25% 01-09-28	100,797.00	0.01	60,000 FRESENIUS SE 2.75% 15-09-29	67,390.48	0.01
83,000 DEUTSCHE PFANDBRIEFBANK AG 4.0% 27-01-28	94,903.14	0.01	30,000 FRESENIUS SE 3.5% 15-03-34	33,340.75	0.00
10,000 DEUTSCHE POST AG 1.0% 13-12-27	11,183.30	0.00	100,000 FRESENIUS SE 5.0% 28-11-29	120,682.53	0.02
36,000 DEUTSCHE POST AG 1.625% 05-12-28	40,110.64	0.00	20,000 HAMBURG COMMERCIAL BANK AG E 3.25% 03-02-31	22,512.35	0.00
220,000 DEUTSCHE POST AG 3.0% 24-03-30	251,283.16	0.03	20,000 HAMBURG COMMERCIAL BANK AG E 3.5% 17-03-28	23,078.12	0.00
10,000 DEUTSCHE POST AG 3.125% 05-06-32	11,301.63	0.00	90,000 HAMBURG COMMERCIAL BANK AG E 3.5% 31-01-30	103,074.62	0.01
60,000 DEUTSCHE TELEKOM AG 3.25% 23-12-30	68,752.75	0.01	40,000 HAMBURG COMMERCIAL BANK AG E 4.75% 02-05-29	47,558.98	0.01
10,000 DEUTSCHE POST AG 3.375% 03-07-33	11,392.31	0.00	30,000 HAMBURG COMMERCIAL BANK AG E 4.875% 30-03-27	35,147.63	0.00
100,000 DEUTSCHE POST AG 3.5% 25-03-36	112,188.04	0.01	100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 1.375% 30-06-42	98,237.86	0.01
70,000 DEUTSCHE POST AG 3.75% 25-11-37	78,892.72	0.01	100,000 HANNOVER RUCKVERSICHERUNGS AKTIENGESELLS 5.875% 26-08-43	125,680.37	0.02
60,000 DEUTSCHE POST AG 4.0% 24-03-40	68,456.62	0.01	60,000 HEIDELBERG MATERIALS AG 3.95% 19-07-34	68,795.93	0.01
40,000 DEUTSCHE TELEKOM AG 0.435% 06-02-32	48,826.41	0.01	100,000 HERAEUS FINANCE 2.625% 09-06-27	113,177.18	0.01
90,000 DEUTSCHE TELEKOM AG 0.5% 05-07-27	100,738.26	0.01	40,000 HOCHTIEF AG 0.5% 03-09-27 EMTN	44,213.47	0.01
60,000 DEUTSCHE TELEKOM AG 1.75% 09-12-49	42,690.41	0.01	80,000 HOCHTIEF AG 4.25% 31-05-30	94,297.06	0.01
50,000 DEUTSCHE TELEKOM AG 1.75% 25-03-31	53,559.53	0.01	100,000 INFINEON TECHNOLOGIES AG 2.0% 24-06-32	104,475.87	0.01
60,000 DEUTSCHE TELEKOM AG 2.625% 04-12-29	67,653.43	0.01	100,000 INFINEON TECHNOLOGIES AG 2.875% 13-02-30	112,272.72	0.01
30,000 DEUTSCHE TELEKOM AG 3.0% 03-02-32	33,860.88	0.00	100,000 INFINEON TECHNOLOGIES AG 3.0% 16-02-31	112,079.67	0.01
50,000 DEUTSCHE TELEKOM AG 3.125 19-34 06/02A	56,756.78	0.01	90,000 KNORR BREMSE AG 3.0% 30-09-29	102,642.07	0.01
80,000 DEUTSCHE TELEKOM AG 3.25% 04-06-35	88,930.30	0.01	51,000 LANXESS AG 0.0% 08-09-27 EMTN	55,536.92	0.01
90,000 DEUTSCHE TELEKOM AG 3.625% 03-02-45	93,197.19	0.01	100,000 LANXESS AG 0.625% 01-12-29	100,560.55	0.01
100,000 DEUTSCHE WOHNEN SE 1.5% 30-04-30	105,733.25	0.01	100,000 LEG IMMOBILIEN SE 0.875% 17-01-29	106,929.15	0.01
100,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH 3.92% 02-01-36	113,960.58	0.01	100,000 LEG IMMOBILIEN SE 0.875% 28-11-27	110,683.45	0.01
160,000 EON SE 0.375% 29-09-27 EMTN	177,334.88	0.02	44,000 MERCEDESSENBZ GROUP AG 0.75% 11-03-33	41,750.10	0.01
100,000 EON SE 0.6% 01-10-32 EMTN	96,451.34	0.01	50,000 MERCEDESSENBZ GROUP AG 1.0% 15-11-27	55,716.45	0.01
60,000 EON SE 0.875% 20-08-31 EMTN	60,213.51	0.01	44,000 MERCEDESSENBZ GROUP AG 1.125% 06-11-31	44,567.28	0.01
110,000 EON SE 3.375% 15-01-31	126,482.51	0.02	100,000 MERCEDESSENBZ GROUP AG 1.375% 11-05-28	110,628.87	0.01
40,000 EON SE 3.448% 19-01-34 EMTN	44,977.96	0.01	80,000 MERCEDESSENBZ GROUP AG 1.5% 03-07-29	87,157.64	0.01
110,000 EON SE 3.5% 12-01-28 EMTN	127,522.92	0.02	100,000 MERCK FINANCIAL SERVICES 0.375% 05-07-27	111,462.21	0.01
100,000 EON SE 3.75% 15-01-36	114,138.61	0.01	100,000 MERCK FINANCIAL SERVICES 0.875% 05-07-31	100,559.20	0.01
60,000 EON SE 3.875% 05-09-38 EMTN	66,975.82	0.01	100,000 MERCK KGAA 3.875% 27-08-54	113,964.00	0.01
70,000 EON SE 3.875% 12-01-35 EMTN	80,638.95	0.01	70,000 MTU AERO ENGINES 3.875% 18-09-31	81,306.72	0.01
80,000 EON SE 3.895% 19-01-38 EMTN	90,049.61	0.01	100,000 MUENCHENER HYPOTHEKENBANK EG 3.375% 11-04- 35	109,875.22	0.01
50,000 EON SE 4.0% 16-01-40 EMTN	56,023.15	0.01	100,000 MUNICH RE 1.0% 26-05-42	96,964.37	0.01
70,000 EON SE 4.125% 25-03-44 EMTN	78,513.84	0.01	100,000 MUNICH RE 1.25% 26-05-41	101,541.49	0.01
100,000 EUROGRID GMBH 1 0.741% 21-04-33	92,874.71	0.01	100,000 MUNICH RE 3.25% 26-05-49	113,148.06	0.01
100,000 EUROGRID GMBH 1 1.113% 15-05-32	98,272.40	0.01	100,000 MUNICH RE 4.25% 26-05-44	114,535.06	0.01
200,000 EUROGRID GMBH 1 1.5% 18-04-28	223,299.44	0.03	70,000 RWE AG 0.5% 26-11-28 EMTN	75,341.96	0.01
100,000 EUROGRID GMBH 1 3.722% 27-04-30	115,735.26	0.01	143,000 RWE AG 2.75% 24-05-30 EMTN	161,319.70	0.02
60,000 EVONIK INDUSTRIES 0.75% 07-09-28	65,059.66	0.01	50,000 RWE AG 4.125% 13-02-35 EMTN	58,518.91	0.01
100,000 EVONIK INDUSTRIES 2.25% 25-09-27	113,532.84	0.01	100,000 RWE AG 4.625% 18-06-55	113,225.18	0.01
40,000 FRESENIUS MEDICAL CARE AG 1.5% 29-05-30	42,460.67	0.01	100,000 SAP SE 1.375% 13-03-30	106,860.80	0.01
50,000 FRESENIUS MEDICAL CARE AG 3.125% 08-12-28	57,223.89	0.01	100,000 SAP SE 1.625% 10-03-31	105,835.93	0.01
50,000 FRESENIUS MEDICAL CARE AG 3.75% 08-04-32	57,299.79	0.01	100,000 SIRIUS REAL ESTATE 4.0% 22-01-32	112,730.07	0.01
70,000 FRESENIUS MEDICAL CARE AG 3.875% 20-09-27	81,380.40	0.01	10,000 SIXT SE 3.25% 22-01-30 EMTN	11,371.32	0.00
90,000 FRESENIUS SE 0.75% 15-01-28	99,268.47	0.01	60,000 SIXT SE 3.75% 25-01-29 EMTN	69,771.33	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 SIXT SE 5.125% 09-10-27 EMTN	47,264.34	0.01	3.466% 23-09-36		
80,000 SYMRISE AG 3.25% 24-09-32	89,966.10	0.01	100,000 CK HUTCHISON FINANCE 16 2.0% 06-04-28	112,314.65	0.01
100,000 TALANX AG 1.75% 01-12-42	99,495.39	0.01	200,000 CK HUTCHISON INTL 24 5.375% 26-04-29	205,321.23	0.03
100,000 VIER GAS TRANSP 4.0% 26-09-27	116,556.51	0.01	200,000 CK HUTCHISON INTL 24 5.5% 26-04-34	206,586.99	0.03
100,000 VOLKSWAGEN BANK 3.125% 02-10-29	112,748.03	0.01	200,000 CK HUTCHISON INTL 25 4.25% 26-09-30	198,115.55	0.02
70,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.375% 12-02-30	70,992.96	0.01	200,000 CLP POWER HONG KONG FINANCING 2.125% 30-06-30	183,681.21	0.02
90,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31-01-28	99,055.61	0.01	200,000 FAR EAST HORIZON 5.875% 05-03-28	200,042.76	0.02
60,000 VOLKSWAGEN FINANCIAL SERVICES AG 2.25% 01-10-27	68,094.60	0.01	200,000 FWD GROUP 5.252% 22-09-30	198,815.06	0.02
100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19-05-27	115,270.40	0.01	200,000 HONGKONG ELECTRIC FINA 2.25 20-30 09/06S	184,155.22	0.02
80,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.375% 06-04-28	92,105.55	0.01	40,000 PRUDENTIAL PLC 5.8750 99-29 11/05A	53,712.40	0.01
100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.625% 19-05-29	114,706.53	0.01	Hungary	233,580.86	0.03
70,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 10-09-30	80,856.08	0.01	200,000 OTP BANK 5.0% 31-01-29 EMTN	233,580.86	0.03
100,000 VOLKSWAGEN FINANCIAL SERVICES AG 3.875% 19-11-31	113,581.08	0.01	India	422,462.55	0.05
70,000 VOLKSWAGEN LEASING 0.5% 12-01-29	74,235.81	0.01	250,000 RELIANCE INDUSTRIES 3.625% 12-01-52	175,998.04	0.02
90,000 VOLKSWAGEN LEASING 0.625% 19-07-29	93,631.04	0.01	250,000 RELIANCE INDUSTRIES 3.667% 30-11-27	246,464.51	0.03
100,000 VOLKSWAGEN LEASING 3.875% 11-10-28	116,122.32	0.01	Indonesia	157,767.66	0.02
180,000 VOLKSWAGEN LEASING 4.0% 11-04-31	208,356.16	0.03	200,000 INDOFOOD CBP SUKSES MAKMUR TBK PT 4.745% 09-06-51	157,767.66	0.02
100,000 VOLKSWAGEN LEASING 4.625% 25-03-29	118,464.11	0.01	Ireland	8,945,194.29	1.11
70,000 VOLKSWAGEN LEASING 4.75% 25-09-31	83,655.22	0.01	175,000 AERCAP IRELAND CAP LTDA 3.0% 29-10-28	168,517.71	0.02
200,000 VONOVIA SE 0.25% 01-09-28 EMTN	213,662.98	0.03	150,000 AERCAP IRELAND CAP LTDA 3.4% 29-10-33	132,585.52	0.02
200,000 VONOVIA SE 0.375% 16-06-27	223,058.79	0.03	250,000 AERCAP IRELAND CAP LTDA 3.85% 29-10-41	199,712.14	0.02
100,000 VONOVIA SE 0.75% 01-09-32 EMTN	94,158.42	0.01	150,000 AERCAP IRELAND CAP LTDA 4.75% 15-01-33	145,785.41	0.02
200,000 VONOVIA SE 1.625% 01-09-51	119,869.20	0.01	150,000 AERCAP IRELAND CAP LTDA 4.875% 01-04-28	151,097.88	0.02
200,000 VONOVIA SE 2.125% 22-03-30	217,850.61	0.03	150,000 AERCAP IRELAND CAP LTDA 4.95% 10-09-34	146,112.51	0.02
100,000 VONOVIA SE 4.0% 12-11-36 EMTN	111,105.79	0.01	150,000 AERCAP IRELAND CAP LTDA 5.0% 15-11-35	145,222.12	0.02
60,000 VONOVIA SE 5.266% 03-09-32	39,099.65	0.00	220,000 AERCAP IRELAND CAP LTDA 5.3% 19-01-34	218,983.02	0.03
60,000 VONOVIA SE 5.717% 03-09-35	38,770.29	0.00	114,000 AIB GROUP 3.75% 20-03-33 EMTN	130,622.18	0.02
100,000 WUESTENROT BAUSPARKASSE AG E 3.375% 20-05-30	113,701.03	0.01	109,000 AIB GROUP 5.25% 23-10-31 EMTN	133,839.22	0.02
Greece	824,518.52	0.10	200,000 AIB GROUP 5.32% 15-05-31	203,634.64	0.03
100,000 ALPHA BANK 6.875% 27-06-29	123,305.93	0.02	50,000 ALLEGION 3.5% 01-10-29	48,182.01	0.01
200,000 EUROBANK S A 4.0% 24-09-30	231,037.66	0.03	100,000 ATLAS COPCO FINANCE DAC 0.125% 03-09-29	103,758.07	0.01
100,000 NATL BANK OF GREECE 4.5% 29-01-29	117,399.52	0.01	50,000 AVOLON HOLDINGS FUNDING 2.528% 18-11-27	48,334.58	0.01
100,000 NATL BANK OF GREECE 5.875% 28-06-35	120,669.59	0.02	40,000 AVOLON HOLDINGS FUNDING 2.75% 21-02-28	38,613.24	0.00
100,000 PIRAEUS BANK 3.0% 03-12-28	114,138.92	0.01	20,000 AVOLON HOLDINGS FUNDING 4.7% 30-01-31	19,623.71	0.00
100,000 PIRAEUS BANK 4.625% 17-07-29	117,966.90	0.01	80,000 AVOLON HOLDINGS FUNDING 4.85% 01-04-33	76,668.44	0.01
Hong Kong	2,991,960.54	0.37	136,000 AVOLON HOLDINGS FUNDING 4.95% 15-01-28	136,524.16	0.02
100,000 AIA GROUP 0.88% 09-09-33 EMTN	108,236.56	0.01	100,000 AVOLON HOLDINGS FUNDING 4.95% 15-10-32	97,537.47	0.01
200,000 AIA GROUP 3.6% 09-04-29	196,773.05	0.02	49,000 AVOLON HOLDINGS FUNDING 5.15% 15-01-30	49,245.97	0.01
200,000 AIA GROUP 5.375% 05-04-34	204,069.02	0.03	112,000 AVOLON HOLDINGS FUNDING 5.75% 01-03-29	114,626.40	0.01
200,000 ALIBABA GROUP 2.7% 09-02-41	147,104.96	0.02	94,000 AVOLON HOLDINGS FUNDING 5.75% 15-11-29	96,346.01	0.01
210,000 ALIBABA GROUP 3.15% 09-02-51	140,281.21	0.02	50,000 AVOLON HOLDINGS FUNDING 6.375% 04-05-28	51,496.07	0.01
200,000 ALIBABA GROUP 3.4% 06-12-27	197,543.39	0.02	240,000 BK IRELAND GROUP 4.625% 13-11-29	284,675.62	0.04
200,000 ALIBABA GROUP 4.2% 06-12-47	164,426.27	0.02	100,000 BK IRELAND GROUP 4.75% 10-08-34	117,170.96	0.01
100,000 BANGKOK BANK PUBLIC 9.025 98-29 15/03S	110,568.43	0.01	100,000 BMS IRELAND CAPITAL FUNDING DAC 3.857% 10-11-38	111,688.22	0.01
200,000 BANGKOK BANK PUBLIC CO LTD HONG KONG BR	180,212.58	0.02	130,000 BMS IRELAND CAPITAL FUNDING DAC 4.581% 10-11-55	145,475.70	0.02
			110,000 CCEP FINANCE IRELAND DAC 0.875% 06-05-33	104,346.90	0.01
			159,000 CCEP FINANCE IRELAND DAC 1.5% 06-05-41	126,026.73	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CRH SMW FINANCE DAC 4.0% 11-07-31	116,789.25	0.01	100,000 ZURICH FINANCE IRELAND DESIGNATED 1.625% 17-06-39	87,100.84	0.01
100,000 CRH SMW FINANCE DAC 4.25% 11-07-35	116,292.66	0.01	115,000 ZURICH FINANCE IRELAND DESIGNATED 5.125% 23-11-52	145,806.24	0.02
240,000 CRH SMW FINANCE DAC 5.125% 09-01-30	243,968.43	0.03	Israel	71,416.29	0.01
100,000 DCC GROUP FINANCE IRELAND DAC 4.375% 27-06-31	117,025.74	0.01	70,000 ICL GROUP 6.375% 31-05-38	71,416.29	0.01
100,000 DELL BANK INTL DAC 3.625% 24-06-29	115,098.34	0.01	Italy	10,561,106.44	1.31
100,000 DXC CAPITAL FUNDING 4.25% 09-12-30	111,043.19	0.01	100,000 AEROPORTI DI ROMA 1.625% 02-02-29	109,609.88	0.01
200,000 EATON CAPITAL UN 0.577% 08-03-30	206,445.86	0.03	100,000 AEROPORTI DI ROMA 3.625% 15-06-32	113,011.57	0.01
100,000 EATON CAPITAL UN 3.601% 21-05-31	115,037.95	0.01	143,000 ASS GENERALI 2.124% 01-10-30	153,550.13	0.02
100,000 EATON CAPITAL UN 3.625% 09-05-35	112,311.01	0.01	150,000 ASS GENERALI 3.547% 15-01-34	169,795.19	0.02
200,000 EATON CAPITAL UN 4.45% 09-05-30	200,007.56	0.02	200,000 ASS GENERALI 4.083% 16-07-35	225,565.64	0.03
100,000 FLUTTER TREASURY DAC 4.0% 04-06-31	111,376.26	0.01	100,000 ASS GENERALI 5.5% 27-10-47	117,718.88	0.01
200,000 FLUTTER TREASURY DAC 6.375% 29-04-29	203,330.63	0.03	100,000 ASTM 2.375% 25-11-33 EMTN	101,272.34	0.01
60,000 FRESNIUS FINANCE IRELAND 0.5% 01-10-28	64,248.69	0.01	100,000 ASTM 3.375% 16-02-32 EMTN	111,101.47	0.01
50,000 FRESHWATER FINANCE 5.182% 20-04-35	59,754.28	0.01	100,000 AUTOSTRADE PER L ITALIA 1.625% 25-01-28	111,658.16	0.01
30,000 GE CAP UK 5.875% 18-01-33 EMTN	40,677.79	0.01	112,000 AUTOSTRADE PER L ITALIA 2.0% 04-12-28	123,939.97	0.02
100,000 GRENKE FINANCE 3.875% 05-10-28	114,975.30	0.01	100,000 AUTOSTRADE PER L ITALIA 2.0% 15-01-30	108,528.76	0.01
50,000 GRENKE FINANCE 3.875% 09-01-31	56,373.01	0.01	100,000 AUTOSTRADE PER L ITALIA 4.625% 28-02-36	117,116.12	0.01
30,000 GRENKE FINANCE 5.25% 08-04-30	35,596.25	0.00	150,000 BANCO BPM 4.875% 17-01-30 EMTN	177,941.38	0.02
100,000 GRENKE FINANCE 7.875% 06-04-27	120,247.13	0.01	150,000 BANCO BPM 6.0% 14-06-28 EMTN	177,920.74	0.02
100,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03-06-27	112,490.98	0.01	150,000 BPER BANCA 5.75% 11-09-29 EMTN	181,015.73	0.02
200,000 ICON INVESTMENTS SIX DAC 5.809% 08-05-27	200,962.07	0.02	40,000 DOLOMITI ENERGIA HOLDING SPAROVERETO 3.5% 09-10-30	46,034.39	0.01
92,000 JOHNSON NTROLS INTL PLC TY 2.0% 16-09-31	80,237.14	0.01	150,000 ENEL 1.375% PERP	166,802.08	0.02
100,000 JOHNSON NTROLS INTL PLC TY 3.0% 15-09-28	114,199.45	0.01	100,000 ENEL 1.875% PERP	102,873.94	0.01
50,000 JOHNSON NTROLS INTL PLC TY 4.9% 01-12-32	50,202.47	0.01	100,000 ENEL 4.125% PERP	111,118.69	0.01
100,000 JOHNSON NTROLS INTL PLC TY 5.5% 19-04-29	103,288.34	0.01	130,000 ENEL 4.25% PERP	147,733.53	0.02
230,000 KERRY GROUP FINANCIAL SERVICES 0.625% 20-09-29	239,557.74	0.03	70,000 ENEL 5.625% 21-06-27 EMTN	83,166.99	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 1.0% 30-09-51	55,937.23	0.01	50,000 ENEL 5.75% 22/06/2037	63,643.65	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 1.625% 31-03-35	95,732.64	0.01	100,000 ENEL 6.375% PERP EMTN	119,579.36	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 2.625% 18-02-29	113,107.40	0.01	100,000 ENI 0.375% 14-06-28 EMTN	108,243.92	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 3.2% 14-02-31	113,951.42	0.01	100,000 ENI 3.375% PERP	111,651.13	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 3.375% 12-06-29	115,182.35	0.01	100,000 ENI 3.625% 19-05-27 EMTN	115,830.84	0.01
100,000 LINDE PUBLIC LIMITED COMPANY 3.5% 04-06-34	112,967.14	0.01	140,000 ENI 3.875% 15-01-34 EMTN	161,536.89	0.02
100,000 SECURITAS TREASURY IRELAND DAC 3.875% 23-02-30	116,425.86	0.01	100,000 ENI 4.125% PERP EMTN	110,941.37	0.01
100,000 SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	118,004.88	0.01	125,000 ENI 4.25% 19-05-33 EMTN	148,350.86	0.02
200,000 SMBC AVIATION CAPITAL FINANCE DAC 5.55% 03-04-34	201,005.17	0.02	200,000 ENI 5.5% 15-05-34	204,575.74	0.03
100,000 SMURFIT KAPPA TREASURY ULC 3.489% 24-11-31	112,673.47	0.01	100,000 ENI 5.7% 01-10-40	98,412.48	0.01
100,000 SMURFIT KAPPA TREASURY ULC 3.807% 27-11-36	110,455.59	0.01	200,000 ENI 5.95% 15-05-54	198,494.98	0.02
50,000 TRANE TECHNOLOGIES FINANCING 5.1% 13-06-34	50,653.29	0.01	100,000 ERG 4.125% 03-07-30 EMTN	117,491.94	0.01
70,000 TRANE TECHNOLOGIES FINANCING 5.25% 03-03-33	71,854.36	0.01	110,000 INTE 0.75% 16-03-28 EMTN	120,968.13	0.02
40,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 3.8% 21-03-29	39,496.73	0.00	150,000 INTE 1.75% 20-03-28 EMTN	167,689.74	0.02
50,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 4.5% 21-03-49	42,287.10	0.01	150,000 INTE 3.85% 16-09-32 EMTN	172,632.62	0.02
10,000 TRANE TECHNOLOGIES LUXEMBOURG FINANCE 4.65% 01-11-44	8,909.43	0.00	200,000 INTE 4.75% 06-09-27 EMTN	235,560.04	0.03
140,000 VODAFONE INTL FINANCING DAC 3.375% 01-08-33	155,718.32	0.02	100,000 INTE 4.875% 19-05-30 EMTN	121,169.77	0.02
100,000 VODAFONE INTL FINANCING DAC 3.5% 27-04-35	110,390.23	0.01	180,000 INTE 5.0% 08-03-28 EMTN	210,749.91	0.03
136,000 VODAFONE INTL FINANCING DAC 3.75% 02-12-34	153,249.26	0.02	100,000 INTE 5.125% 29-08-31 EMTN	123,527.64	0.02
100,000 VODAFONE INTL FINANCING DAC 4.0% 10-02-43	106,295.21	0.01	109,000 INTE 5.25% 13-01-30 EMTN	133,249.74	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 INTE 7.2% 28-11-33	224,231.76	0.03	250,000 MITSUBISHI UFJ FINANCIAL GROUP 2.309% 20-07-32	220,063.79	0.03
200,000 INTE 7.8% 28-11-53	234,781.34	0.03	200,000 MITSUBISHI UFJ FINANCIAL GROUP 2.559% 25-02-30	185,171.09	0.02
101,000 IREN 1.5% 24-10-27 EMTN	113,666.22	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 3.195% 18-07-29	191,766.63	0.02
100,000 ITALGAS 3.125% 08-02-29 EMTN	114,380.10	0.01	80,000 MITSUBISHI UFJ FINANCIAL GROUP 3.741% 07-03-29	78,712.37	0.01
100,000 ITALGAS 4.125% 08-06-32 EMTN	117,464.03	0.01	117,000 MITSUBISHI UFJ FINANCIAL GROUP 3.961% 02-03-28	116,120.90	0.01
100,000 ITALGAS 4.375% 06-06-33	118,401.46	0.01	44,000 MITSUBISHI UFJ FINANCIAL GROUP 4.05% 11-09-28	43,686.12	0.01
100,000 LEASYS 3.375% 25-01-29 EMTN	114,783.77	0.01	60,000 MITSUBISHI UFJ FINANCIAL GROUP 4.153% 07-03-39	53,907.12	0.01
116,000 MEDIOBANCABCA CREDITO FINANZ 4.375% 01-02-30	136,119.98	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.505% 14-01-32	197,157.92	0.02
125,000 MEDIOBANCABCA CREDITO FINANZ 4.625% 07-02-29	146,706.52	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 4.527% 12-09-31	197,975.71	0.02
100,000 MONTE PASCHI 4.75% 15-03-29	117,416.05	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.017% 20-07-28	201,325.90	0.03
100,000 NEXI 2.125% 30-04-29	109,150.21	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.159% 24-04-31	202,841.63	0.03
110,000 NEXI 3.875% 21-05-31 EMTN	123,004.16	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.188% 12-09-36	198,617.65	0.02
109,000 PIRELLI C 3.875% 02-07-29 EMTN	126,207.69	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.354% 13-09-28	202,491.96	0.03
100,000 PRYSMIAN 3.625% 28-11-28 EMTN	115,260.55	0.01	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.426% 17-04-35	203,054.54	0.03
136,000 SNAM 1.375% 25-10-27 EMTN	152,727.21	0.02	200,000 MITSUBISHI UFJ FINANCIAL GROUP 5.615% 16-04-36	204,780.89	0.03
100,000 SNAM 3.25% 01-07-32 EMTN	112,012.78	0.01	200,000 MITSUI FUDOSAN 2.572% 21-01-32	176,438.35	0.02
100,000 SNAM 3.375% 19-02-28 EMTN	115,496.50	0.01	200,000 MITSUI SUMITOMO INSURANCE COMPANY 4.95% PERP	200,025.92	0.02
125,000 SNAM 3.875% 19-02-34 EMTN	143,266.79	0.02	200,000 MIZUHO FINANCIAL GRO FLR 18-29 11/09S	198,623.55	0.02
100,000 SNAM 4.0% 27-11-29 EMTN	117,218.57	0.01	100,000 MIZUHO FINANCIAL GROUP 0.47% 06-09-29	107,393.93	0.01
100,000 SNAM 4.5% PERP	114,658.62	0.01	100,000 MIZUHO FINANCIAL GROUP 0.693% 07-10-30	101,386.69	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 0.375% 23-06-29	104,807.49	0.01	100,000 MIZUHO FINANCIAL GROUP 0.843% 12-04-33	93,920.38	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 1.375% 26-07-27	112,725.23	0.01	160,000 MIZUHO FINANCIAL GROUP 2.096% 08-04-32	167,618.83	0.02
100,000 TERNA RETE ELETTRICA NAZIONALE 3.0% 22-07-31	112,015.68	0.01	127,000 MIZUHO FINANCIAL GROUP 3.295% 13-05-33	141,606.49	0.02
110,000 TERNA RETE ELETTRICA NAZIONALE 3.5% 17-01-31	126,710.27	0.02	100,000 MIZUHO FINANCIAL GROUP 3.49% 05-09-27	115,774.28	0.01
100,000 TERNA RETE ELETTRICA NAZIONALE 3.625% 21-04-29	116,004.68	0.01	100,000 MIZUHO FINANCIAL GROUP 3.688% 26-08-35	111,168.31	0.01
110,000 UNICREDIT 0.8% 05-07-29 EMTN	119,652.46	0.01	111,000 MIZUHO FINANCIAL GROUP 4.416% 20-05-33	131,385.94	0.02
100,000 UNICREDIT 2.875% 15-07-30 EMTN	113,015.44	0.01	200,000 MIZUHO FINANCIAL GROUP 5.05% 12-05-37	196,312.35	0.02
100,000 UNICREDIT 3.1% 10-06-31 EMTN	113,061.26	0.01	200,000 MIZUHO FINANCIAL GROUP 5.323% 08-07-36	200,647.48	0.02
150,000 UNICREDIT 3.2% 22-09-31 EMTN	168,411.11	0.02	100,000 MIZUHO FINANCIAL GROUP 5.628% 13-06-28	133,322.20	0.02
100,000 UNICREDIT 3.725% 10-06-35 EMTN	112,846.57	0.01	200,000 MIZUHO FINANCIAL GROUP 5.667% 27-05-29	204,851.21	0.03
100,000 UNICREDIT 4.0% 05-03-34 EMTN	115,458.23	0.01	200,000 MIZUHO FINANCIAL GROUP 5.748% 06-07-34	207,598.37	0.03
200,000 UNICREDIT 4.175% 24-06-37 EMTN	227,007.87	0.03	200,000 MIZUHO FINANCIAL GROUP 5.778% 06-07-29	205,394.78	0.03
150,000 UNICREDIT 4.2% 11-06-34	173,061.34	0.02	200,000 NIPPON LIFE INSURANCE COMPANY 2.75% 21-01-51	176,368.80	0.02
110,000 UNICREDIT 4.6% 14-02-30 EMTN	131,006.64	0.02	200,000 NIPPON LIFE INSURANCE COMPANY 2.9% 16-09-51	175,046.97	0.02
100,000 UNICREDIT 4.8% 17-01-29 EMTN	118,105.98	0.01	200,000 NIPPON LIFE INSURANCE COMPANY 3.4% 23-01-50	186,884.34	0.02
200,000 UNICREDIT 7.296% 02-04-34	210,486.82	0.03	200,000 NOMURA 2.608% 14-07-31	178,278.40	0.02
100,000 UNIPOL ASSICURAZIONI 4.9% 23-05-34	117,998.73	0.01	200,000 NOMURA 4.904% 01-07-30	199,840.22	0.02
Japan	16,127,667.52	2.01	200,000 NOMURA 5.043% 10-06-36	193,973.88	0.02
200,000 ASAHI BREWERIES 0.541% 23-10-28	214,570.05	0.03	200,000 NOMURA 5.783% 03-07-34	205,234.77	0.03
100,000 EAST JAPAN RAILWAY 1.104% 15-09-39	79,611.43	0.01	100,000 NTT FINANCE 0.342% 03-03-30	102,374.13	0.01
105,000 EAST JAPAN RAILWAY 3.533% 04-09-36	116,653.01	0.01	100,000 NTT FINANCE 0.399% 13-12-28	106,777.90	0.01
110,000 EAST JAPAN RAILWAY 4.11% 22-02-43	121,194.61	0.02	200,000 NTT FINANCE 1.591% 03-04-28	189,288.58	0.02
50,000 EAST JAPAN RAILWAY 4.75% 08-12-31	64,651.30	0.01	250,000 NTT FINANCE 2.065% 03-04-31	220,127.94	0.03
100,000 EAST JAPAN RAILWAY 6.21% 02-09-45	131,344.06	0.02	100,000 NTT FINANCE 3.619% 04-03-35	111,705.22	0.01
100,000 HONDA MOTOR 4.436% 08-07-28	99,728.00	0.01	100,000 NTT FINANCE 3.678% 16-07-33	113,778.03	0.01
100,000 HONDA MOTOR 4.688% 08-07-30	99,226.29	0.01	100,000 NTT FINANCE 4.091% 16-07-37	114,246.04	0.01
100,000 HONDA MOTOR 5.337% 08-07-35	98,916.57	0.01	200,000 NTT FINANCE 4.62% 16-07-28	200,519.86	0.02
200,000 MEIJI YASUDA LIFE INSURA COMPANY 6.1% 11-06-55	200,151.81	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 NTT FINANCE 4.876% 16-07-30	201,234.53	0.03	100,000 TOYOTA MOTOR 4.45% 30-06-30	100,062.72	0.01
200,000 NTT FINANCE 5.11% 02-07-29	202,956.22	0.03	77,000 TOYOTA MOTOR 5.118% 13-07-28	78,414.73	0.01
200,000 NTT FINANCE 5.136% 02-07-31	203,189.68	0.03			
250,000 NTT FINANCE 5.171% 16-07-32	251,965.88	0.03	Jersey	438,845.35	0.05
200,000 NTT FINANCE 5.502% 16-07-35	202,802.84	0.03	100,000 CPUK FINANCE 3.69% 28-08-28	126,029.65	0.02
107,000 ORIX 3.78% 29-05-29 EMTN	123,971.63	0.02	180,391 GALAXY PIPELINE ASSETS BID 2.16% 31-03-34	159,155.76	0.02
100,000 ORIX 4.45% 09-09-30	99,064.96	0.01	200,000 GALAXY PIPELINE ASSETS BID 3.25% 30-09-40	153,659.94	0.02
30,000 ORIX 5.0% 13-09-27	30,243.51	0.00			
50,000 ORIX 5.2% 13-09-32	50,844.95	0.01	Lithuania	114,017.29	0.01
90,000 ORIX 5.4% 25-02-35	90,521.89	0.01	100,000 AB ARTEA BANKAS 3.739% 07-10-29	114,017.29	0.01
200,000 PANASONIC HOLDINGS CORPORATION 5.302% 16-07-34	203,623.63	0.03			
200,000 SOFTBANK 5.332% 09-07-35	197,003.03	0.02	Luxembourg	9,556,318.45	1.19
200,000 SUMITOMO LIFE INSURANCE 5.875% 10-09-55	195,715.84	0.02	100,000 ACEF HOLDING SCA 0.75% 14-06-28	107,932.66	0.01
100,000 SUMITOMO MITSUI FINANCIAL GROUP 0.632% 23-10-29	104,463.59	0.01	100,000 ARCELLOR MITTAL 3.25% 30-09-30	112,489.18	0.01
200,000 SUMITOMO MITSUI FINANCIAL GROUP 1.902% 17-09-28	188,019.68	0.02	10,000 ARCELLOR MITTAL 6.0% 17-06-34	10,529.82	0.00
250,000 SUMITOMO MITSUI FINANCIAL GROUP 2.13% 08-07-30	224,985.78	0.03	108,000 ARCELLOR MITTAL 6.55% 29-11-27	111,309.19	0.01
200,000 SUMITOMO MITSUI FINANCIAL GROUP 2.75% 15-01-30	186,743.48	0.02	108,000 ARCELLOR MITTAL 6.8% 29-11-32	119,222.44	0.01
100,000 SUMITOMO MITSUI FINANCIAL GROUP 2.93% 17-09-41	71,095.36	0.01	70,000 ARCELLOR MITTAL 7.0% 15-10-39	76,209.43	0.01
200,000 SUMITOMO MITSUI FINANCIAL GROUP 3.04% 16-07-29	190,414.34	0.02	100,000 AROUNDTOWN 1.45% 09-07-28 EMTN	109,502.41	0.01
34,000 SUMITOMO MITSUI FINANCIAL GROUP 3.352% 18-10-27	33,561.56	0.00	100,000 AROUNDTOWN 1.625% 31-01-28	111,119.49	0.01
130,000 SUMITOMO MITSUI FINANCIAL GROUP 3.364% 12-07-27	128,614.15	0.02	100,000 AROUNDTOWN 3.25% 02-01-31 EMTN	108,578.40	0.01
79,000 SUMITOMO MITSUI FINANCIAL GROUP 3.544% 17-01-28	77,886.69	0.01	100,000 AROUNDTOWN 3.5% 13-05-30 EMTN	110,457.33	0.01
100,000 SUMITOMO MITSUI FINANCIAL GROUP 3.686% 06-10-36	110,964.39	0.01	100,000 AXA LOGISTICS EUROPE MASTER SCA 0.875% 15-11-29	105,322.31	0.01
80,000 SUMITOMO MITSUI FINANCIAL GROUP 3.944% 19-07-28	79,286.99	0.01	130,000 BECTON DICKINSON EURO FINANCE SARL 1.336% 13-08-41	96,845.30	0.01
200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.108% 15-01-29	197,956.83	0.02	120,000 BECTON DICKINSON EURO FINANCE SARL 4.029% 07-06-36	136,238.43	0.02
70,000 SUMITOMO MITSUI FINANCIAL GROUP 4.306% 16-10-28	69,763.01	0.01	118,000 BEVCO LUX SARL 1.0% 16-01-30	121,680.24	0.02
130,000 SUMITOMO MITSUI FINANCIAL GROUP 4.492% 12-06-30	155,538.67	0.02	100,000 BLACKSTONE PROPERTY PARTNERS 1.0% 04-05-28	108,674.11	0.01
200,000 SUMITOMO MITSUI FINANCIAL GROUP 4.66% 08-07-31	198,850.26	0.02	100,000 BLACKSTONE PROPERTY PARTNERS 1.75% 12-03-29	108,733.72	0.01
200,000 SUMITOMO MITSUI FINANCIAL GROUP 5.24% 15-04-30	204,092.87	0.03	100,000 CBRE EUROPE LOGISTICS PARTNERS SCA SICAV 3.5% 22-09-32	110,206.60	0.01
110,000 SUMITOMO MITSUI FINANCIAL GROUP 5.334% 03-03-41	106,348.58	0.01	100,000 CBRE GI OPENENDED FUND SCA SICAV SIF 4.75% 27-03-34	117,457.71	0.01
226,000 SUMITOMO MITSUI FINANCIAL GROUP 5.558% 09-07-34	231,593.88	0.03	100,000 CK HUTCHISON GROUP TELECOM FINANCE 1.125% 17-10-28	108,542.37	0.01
90,000 SUMITOMO MITSUI FINANCIAL GROUP 5.796% 08-07-46	87,545.00	0.01	100,000 DH EUROPE FINANCE II SARL 0.45% 18-03-28	109,281.96	0.01
100,000 SUMITOMO MITSUI FINANCIAL GROUP 5.836% 09-07-44	99,075.09	0.01	110,000 DH EUROPE FINANCE II SARL 0.75% 18-09-31	109,421.11	0.01
100,000 SUMITOMO MITSUI FINANCIAL GROUP 6.184% 13-07-43	105,136.95	0.01	110,000 DH EUROPE FINANCE II SARL 1.35% 18-09-39	90,594.76	0.01
200,000 SUMITOMO TRUST AND BANKING 4.5% 13-03-28	200,556.07	0.02	70,000 DH EUROPE FINANCE II SARL 2.6% 15-11-29	65,939.78	0.01
200,000 SUMITOMO TRUST AND BANKING 4.8% 05-03-36	192,986.38	0.02	100,000 DH EUROPE FINANCE II SARL 3.25% 15-11-39	80,273.22	0.01
200,000 SUMITOMO TRUST AND BANKING 5.35% 07-03-34	203,945.23	0.03	20,000 DH EUROPE FINANCE II SARL 3.4% 15-11-49	14,024.30	0.00
150,000 TAKEDA PHARMACEUTICAL 0.75% 09-07-27	168,011.18	0.02	30,000 DH SWITZERLAND FINANCE 0.8875% 10-10-29	37,376.40	0.00
100,000 TAKEDA PHARMACEUTICAL 1.0% 09-07-29	106,698.65	0.01	30,000 DH SWITZERLAND FINANCE 1.265% 10-10-33	37,488.71	0.00
100,000 TAKEDA PHARMACEUTICAL 1.375% 09-07-32	99,922.92	0.01	200,000 EIG PEARL HOLDINGS SARL 4.387% 30-11-46	157,259.11	0.02
180,000 TAKEDA PHARMACEUTICAL 2.0% 09-07-40	155,557.92	0.02	100,000 EUROFINS SCIENTIFIC SE 4.75% 06-09-30	119,127.84	0.01
200,000 TAKEDA PHARMACEUTICAL 2.05% 31-03-30	181,740.21	0.02	50,000 GENPACT LUXEMBOURG RLGENPACT U 6.0% 04-06-29	51,504.82	0.01
100,000 TAKEDA PHARMACEUTICAL 3.0% 21-11-30	112,330.66	0.01	200,000 GRAND CITY PROPERTIES 0.125% 11-01-28	215,543.07	0.03
200,000 TAKEDA PHARMACEUTICAL 3.175% 09-07-50	131,241.06	0.02	200,000 GREENSAIF PIPELINES BIDCO SA RL 6.1027% 23-08-42	198,528.08	0.02
200,000 TAKEDA PHARMACEUTICAL 5.0% 26-11-28	202,597.41	0.03	200,000 GREENSAIF PIPELINES BIDCO SA RL 6.51% 23-02-42	206,885.79	0.03
200,000 THE NORINCHUKIN BANK 4.674% 09-09-30	198,216.68	0.02	113,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 1.5% 14-06-27	127,779.29	0.02
200,000 THE NORINCHUKIN BANK 5.359% 09-09-35	198,684.47	0.02	70,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 3.0% 10-07-30	78,891.69	0.01
			40,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG	44,460.44	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
3.75% 15-07-36			100,000 PENTAIR FINANCE 4.5% 01-07-29	99,432.09	0.01
100,000 HEIDELBERG MATERIALS FINANCE LUXEMBOURG 4.875% 21-11-33	121,248.78	0.02	132,000 PROLOGIS INTL FUND II 0.75% 23-03-33	121,137.27	0.02
125,000 HOLCIM FINANCE LUXEMBOURG 0.5% 23-04-31	122,867.27	0.02	124,000 PROLOGIS INTL FUND II 3.7% 07-10-34	136,899.33	0.02
100,000 HOLCIM FINANCE LUXEMBOURG 0.625% 19-01-33	92,432.28	0.01	100,000 REPSOL EUROPE FINANCE SARL 3.625% 05-09-34	113,020.64	0.01
100,000 HOLCIM FINANCE LUXEMBOURG 2.25% 26-05-28	112,790.33	0.01	150,000 RICHEMONT INTL 1.5% 26-03-30	160,377.99	0.02
80,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 3.0% 15-05-32	71,034.54	0.01	130,000 RICHEMONT INTL 2.0% 26-03-38	121,941.53	0.02
70,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 3.75% 01-12-31	65,563.47	0.01	100,000 SEGRO CAPITAL SARL 1.875% 23-03-30	107,549.56	0.01
120,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 5.75% 01-04-33	123,870.12	0.02	100,000 SHURGARD LUXEMBOURG SARL 4.0% 27-05-35	110,003.75	0.01
117,000 JBS USA HLDG LUX JBS USA FOOD JBS LUX 7.25% 15-11-53	128,573.13	0.02	120,000 SIMON INTL FINANCE 1.125% 19-03-33	113,510.06	0.01
119,000 JOHN DEERE CASH MANAGEMENT 2.2% 02-04-32	127,369.60	0.02	100,000 SIX FINANCE LUXEMBOURG 3.25% 30-05-30	112,807.81	0.01
101,000 MEDTRONIC GLOBAL HOLDINGS SCA 0.375% 15-10-28	107,817.81	0.01	100,000 TRATON FINANCE LUXEMBOURG 0.75% 24-03-29	105,577.38	0.01
140,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07-03-27	158,791.51	0.02	100,000 TRATON FINANCE LUXEMBOURG 1.25% 24-03-33	95,246.20	0.01
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.375% 15-10-40	78,310.03	0.01	200,000 TRATON FINANCE LUXEMBOURG 4.25% 16-05-28	232,229.81	0.03
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.5% 02-07-39	83,733.30	0.01	30,000 TYCO ELECTRONICS GRO 7.125 08-37 01/10S	34,657.08	0.00
100,000 MEDTRONIC GLOBAL HOLDINGS SCA 1.75% 02-07-49	69,105.64	0.01	20,000 TYCO ELECTRONICS GROUP 3.125% 15-08-27	19,723.60	0.00
149,000 MEDTRONIC GLOBAL HOLDINGS SCA 2.25% 07-03-39	138,673.27	0.02	100,000 TYCO ELECTRONICS GROUP 4.5% 09-02-31	99,823.98	0.01
150,000 MEDTRONIC GLOBAL HOLDINGS SCA 3.375% 15-10-34	166,680.72	0.02	90,000 TYCO ELECTRONICS GROUP 4.625% 01-02-30	90,929.39	0.01
89,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.25% 30-03-28	89,192.35	0.01	60,000 TYCO ELECTRONICS GROUP 4.875% 09-02-36	59,319.88	0.01
70,000 MEDTRONIC GLOBAL HOLDINGS SCA 4.5% 30-03-33	69,139.12	0.01	60,000 TYCO ELECTRONICS GROUP 5.0% 09-05-35	59,804.18	0.01
80,000 NESTLE FIN 0.125% 12-11-27	88,167.45	0.01	Macau	192,790.07	0.02
50,000 NESTLE FIN 0.25% 14-06-29 EMTN	52,846.81	0.01	200,000 SANDS CHINA 4.375% 18-06-30	192,790.07	0.02
178,000 NESTLE FIN 0.375% 03-12-40	124,144.17	0.02	Mexico	1,588,387.46	0.20
80,000 NESTLE FIN 0.375% 12-05-32	77,480.54	0.01	131,000 AMERICA MOVIL 0.75% 26-06-27	146,769.82	0.02
61,000 NESTLE FIN 0.625% 14-02-34	56,437.68	0.01	200,000 AMERICA MOVIL 4.375% 16-07-42	171,918.52	0.02
10,000 NESTLE FIN 0.875% 14-06-41	7,435.48	0.00	100,000 AMERICA MOVIL 4.375 12-41 07/08A	105,581.83	0.01
110,000 NESTLE FIN 0.875% 29-03-27	124,371.22	0.02	200,000 AMERICA MOVIL 5.0% 20-01-33	200,192.91	0.02
33,000 NESTLE FIN 1.25% 02-11-29 EMTN	35,675.59	0.00	100,000 AMERICA MOVIL 6.125% 30-03-40	104,261.12	0.01
60,000 NESTLE FIN 1.25% 29-03-31 EMTN	63,130.84	0.01	40,000 AMERICA MOVIL 6.375% 01-03-35	43,358.15	0.01
50,000 NESTLE FIN 1.5% 01-04-30 EMTN	54,303.59	0.01	150,000 CA LA FEMSA SA DE CV MEXI 2.75% 22-01-30	140,556.95	0.02
80,000 NESTLE FIN 1.5% 29-03-35 EMTN	77,125.46	0.01	200,000 CEMEX SAB DE CV 3.875% 11-07-31	186,703.89	0.02
80,000 NESTLE FIN 1.75% 02-11-37 EMTN	74,110.36	0.01	150,000 FOMENTO ECONOMICO MEXICANO SAB DE CV 3.5% 16-01-50	107,263.24	0.01
10,000 NESTLE FIN 2.625% 28-10-30	11,309.11	0.00	200,000 ORBIA ADVANCE CORPORATION SAB DE CV 7.5% 13-05-35	190,210.44	0.02
60,000 NESTLE FIN 2.875% 14-01-32	67,533.31	0.01	200,000 TRUST 2401 NEXT PPTYS 4.869% 15-01-30	191,570.59	0.02
33,000 NESTLE FIN 3.0% 23-01-31 EMTN	37,709.27	0.00	Netherlands	36,286,611.54	4.51
70,000 NESTLE FIN 3.125% 28-10-36	75,794.30	0.01	116,000 ABB FINANCE 3.375% 16-01-31	133,200.12	0.02
70,000 NESTLE FIN 3.25% 23-01-37 EMTN	76,540.38	0.01	100,000 ABN AMRO BK 1.25% 20-01-34	94,199.26	0.01
110,000 NESTLE FIN 3.5% 13-12-27 EMTN	127,823.29	0.02	100,000 ABN AMRO BK 2.625% 16-01-29	113,286.18	0.01
60,000 NESTLE FIN 3.5% 14-01-45 EMTN	63,361.60	0.01	100,000 ABN AMRO BK 3.0% 22-09-32 EMTN	111,135.57	0.01
60,000 NESTLE FIN 3.5% 23-09-38 EMTN	66,464.61	0.01	200,000 ABN AMRO BK 4.197% 07-07-28	199,245.90	0.02
80,000 NESTLE FIN 3.75% 13-03-33 EMTN	94,004.66	0.01	100,000 ABN AMRO BK 4.25% 21-02-30	117,994.01	0.01
50,000 NESTLE FIN 3.75% 14-11-35	57,867.40	0.01	100,000 ABN AMRO BK 4.375% 20-10-28	117,709.54	0.01
158,000 NOVARTIS FINANCE 0.0% 23-09-28	168,423.55	0.02	100,000 ABN AMRO BK 4.5% 21-11-34	119,407.26	0.01
100,000 NOVARTIS FINANCE 1.375% 14-08-30	106,645.02	0.01	200,000 ABN AMRO BK 4.625% 08-11-30	256,527.28	0.03
10,000 NVENT FINANCE SARL 2.75% 15-11-31	8,877.55	0.00	100,000 ABN AMRO BK 4.75% 24-10-29	130,791.79	0.02
20,000 NVENT FINANCE SARL 4.55% 15-04-28	19,953.85	0.00	100,000 ABN AMRO BK 5.125% 22-02-28	131,894.32	0.02
80,000 NVENT FINANCE SARL 5.65% 15-05-33	82,165.05	0.01	200,000 ABN AMRO BK 5.125% 22-02-33	234,855.16	0.03
			100,000 ABN AMRO BK 5.5% 21-09-33 EMTN	118,663.57	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 ACHMEA BV 1.5% 26-05-27 EMTN	170,236.85	0.02	100,000 COOPERATIEVE RABOBANK UA 4.233% 25-04-29	117,217.52	0.01
122,000 ADECCO INTL FINANCIAL 0.125% 21-09-28	129,093.32	0.02	100,000 COOPERATIEVE RABOBANK UA 4.625% 23-05-29	129,067.42	0.02
200,000 AEGON NV 5.5% 11-04-48	199,585.65	0.02	100,000 COOPERATIEVE RABOBANK UA 4.875% 01-11-30	130,716.16	0.02
100,000 AIRBUS SE 1.625% 09-06-30 EMTN	107,808.51	0.01	300,000 COOPERATIEVE RABOBANK UA 4.99% 27-05-31	302,698.61	0.04
130,000 AIRBUS SE 2.375% 07-04-32 EMTN	141,020.03	0.02	120,000 COOPERATIEVE RABOBANK UA 5.25% 24-05-41	116,304.24	0.01
170,000 AIRBUS SE 2.375% 09-06-40 EMTN	159,505.17	0.02	100,000 CRH FUNDING BV 1.625% 05-05-30	106,788.58	0.01
100,000 AKELIUS RESIDENTIAL PROPERTY FINANCING B 0.75% 22-02-30	100,955.54	0.01	100,000 CTP NV 3.625% 13-04-32	109,745.84	0.01
160,000 AKZO NOBEL NV 1.625% 14-04-30	169,965.93	0.02	120,000 CTP NV 4.25% 10-03-35	133,315.08	0.02
100,000 AKZO NOBEL NV 4.625% 25-03-36	114,865.59	0.01	100,000 DAIMLER TRUCK INTL FINANCE BV 3.375% 23-09-30	113,781.33	0.01
100,000 ALLIANZ FIN II 3.0% 13-03-28	115,292.89	0.01	150,000 DEUTSCHE TELEKOM INT 4.75 18-38 21/06S	142,259.75	0.02
100,000 ALLIANZ FIN II 3.25% 04-12-29	115,608.72	0.01	90,000 DEUTSCHE TELEKOM INTERN FINANCE BV 1.5% 03-04- 28	100,483.04	0.01
100,000 ALLIANZ FIN II 4.5% 13-03-43	111,481.87	0.01	100,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.0% 01-12- 29	110,656.55	0.01
130,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.25% 08- 03-34	143,650.15	0.02	224,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.75% 15- 06-30	257,333.99	0.03
131,000 AMERICAN MEDICAL SYSTEMS EUROPE BV 3.5% 08- 03-32	149,459.59	0.02	100,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.875% 27- 11-28	144,452.33	0.02
100,000 ARCADIS NV 4.875% 28-02-28	116,945.04	0.01	40,000 DEUTSCHE TELEKOM INTERN FINANCE BV 9.25% 01- 06-32	49,086.63	0.01
230,000 ARGENTUM NETHERLANDS BV FOR SWISS RE 5.625% 15-08-52	230,785.48	0.03	127,000 DIAGO CAP BV 0.125% 28-09-28	135,398.45	0.02
100,000 ASML HOLDING NV 0.625% 07-05-29	106,297.38	0.01	100,000 DIGITAL DUTCH FINCO BV 3.875% 15-07-34	110,091.73	0.01
100,000 ASR NEDERLAND NV 7.0% 07-12-43	132,489.44	0.02	140,000 DIGITAL INTREPID HOLDING BV 0.625% 15-07-31	134,888.55	0.02
100,000 BAYER CAP 2.125% 15-12-29	108,916.02	0.01	101,000 DIGITAL INTREPID HOLDING BV 1.375% 18-07-32	97,855.04	0.01
70,000 BMW FIN 1.0% 22-05-28 EMTN	76,836.57	0.01	100,000 DSV FINANCE BV 3.125% 06-11-28	114,557.76	0.01
100,000 BMW FIN 1.5% 06-02-29 EMTN	109,718.22	0.01	100,000 DSV FINANCE BV 3.25% 06-11-30	113,732.35	0.01
60,000 BMW FIN 2.625% 20-05-28 EMTN	68,232.42	0.01	100,000 DSV FINANCE BV 3.375% 06-11-32	112,545.79	0.01
70,000 BMW FIN 2.625% 27-01-29 EMTN	79,134.23	0.01	100,000 DSV FINANCE BV 3.375% 06-11-34	110,611.16	0.01
50,000 BMW FIN 3.25% 20-05-31 EMTN	56,755.92	0.01	100,000 EASYJET FINCO BV 1.875% 03-03-28	111,565.82	0.01
60,000 BMW FIN 3.25% 27-01-32 EMTN	67,507.75	0.01	200,000 EDP FIN 1.71% 24-01-28	189,884.90	0.02
80,000 BMW FIN 3.625% 22-05-35 EMTN	89,963.72	0.01	100,000 EDP FIN 1.875% 21-09-29 EMTN	109,455.76	0.01
60,000 BMW FIN 3.75% 20-11-34 EMTN	68,442.43	0.01	100,000 ELM BV FOR JULIUS BAER GROUP 3.375% 19-06-30	112,820.71	0.01
50,000 BMW FIN 3.75% 27-01-36 EMTN	56,141.56	0.01	100,000 ELM BV FOR SWISS LIFE INSURANCE PENSIO 4.5% PERP	115,282.14	0.01
50,000 BMW FIN 3.875% 04-10-28 EMTN	58,411.59	0.01	20,000 EMBRAER NETHERLANDS FINANCE BV 5.4% 09-01-38	19,079.54	0.00
50,000 BMW FIN 4.125% 04-10-33 EMTN	58,441.19	0.01	100,000 EMBRAER NETHERLANDS FINANCE BV 5.98% 11-02-35	102,842.51	0.01
122,000 BMW INTL INVESTMENT 3.0% 27-08-27	140,487.46	0.02	100,000 ENEL FINANCE INTL NV 0.75% 17-06-30	102,825.97	0.01
10,000 BMW INTL INVESTMENT 3.125% 22-07-29	11,425.38	0.00	110,000 ENEL FINANCE INTL NV 0.875% 28-09-34	98,302.88	0.01
46,000 BMW INTL INVESTMENT 3.125% 27-08-30	52,156.61	0.01	200,000 ENEL FINANCE INTL NV 2.25% 12-07-31	177,415.02	0.02
70,000 BMW INTL INVESTMENT 3.5% 22-01-33	79,338.10	0.01	235,000 ENEL FINANCE INTL NV 3.5% 06-04-28	230,389.86	0.03
100,000 BMW INTL INVESTMENT 4.75% 08-07-31	128,599.26	0.02	104,000 ENEL FINANCE INTL NV 3.875% 09-03-29	121,678.37	0.02
100,000 BRENNTAG FINANCE BV 3.375% 02-10-31	111,236.47	0.01	100,000 ENEL FINANCE INTL NV 3.875% 23-01-35	113,619.35	0.01
100,000 BRENNTAG FINANCE BV 3.875% 24-04-32	113,849.24	0.01	200,000 ENEL FINANCE INTL NV 4.75% 25-05-47	164,827.67	0.02
100,000 BV FOR ZURICH INSURANCE 2.75% 19-02-49	112,233.13	0.01	200,000 ENEL FINANCE INTL NV 5.0% 30-09-35	193,786.50	0.02
100,000 COCA COLA HBC FINANCE BV 0.625% 21-11-29	104,049.90	0.01	200,000 ENEL FINANCE INTL NV 5.125% 26-06-29	202,912.53	0.03
105,000 COCA COLA HBC FINANCE BV 1.625% 14-05-31	109,223.30	0.01	200,000 ENEL FINANCE INTL NV 5.5% 26-06-34	202,837.81	0.03
100,000 COOPERATIEVE RABOBANK UA 0.875% 05-05-28	112,476.32	0.01	80,000 ENEL FINANCE INTL NV 5.75% 14-09-40	99,286.47	0.01
100,000 COOPERATIEVE RABOBANK UA 1.875% 12-07-28	126,668.19	0.02	160,000 ENEL FINANCE INTL NV 6.0% 07-10-39	162,397.96	0.02
100,000 COOPERATIEVE RABOBANK UA 3.548% 08-10-35	111,422.35	0.01	200,000 ENEL FINANCE INTL NV 7.5% 14-10-32	225,144.92	0.03
250,000 COOPERATIEVE RABOBANK UA 3.758% 06-04-33	234,154.22	0.03	200,000 ENEL FINANCE INTL NV 7.75% 14-10-52	234,413.42	0.03
100,000 COOPERATIEVE RABOBANK UA 3.875% 30-11-32	115,666.70	0.01	148,000 EON INTL FINANCE BV 1.25% 19-10-27	165,673.71	0.02
100,000 COOPERATIEVE RABOBANK UA 4.0% 10-01-30	117,307.02	0.01	100,000 EON INTL FINANCE BV 1.5% 31-07-29	108,695.81	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 EON INTL FINANCE BV 3.0% 03-09-31	101,330.76	0.01	240,000 ING GROEP NV 5.066% 25-03-31	242,037.64	0.03
50,000 EON INTL FINANCE BV 5.75% 14-02-33	64,475.44	0.01	200,000 ING GROEP NV 5.42% 23-03-37	199,529.46	0.02
50,000 EON INTL FINANCE BV 5.875% 30-10-37	64,438.04	0.01	200,000 ING GROEP NV 5.55% 19-03-35	202,970.03	0.03
33,000 EON INTL FINANCE BV 6.25% 03-06-30	45,380.39	0.01	100,000 ING GROEP NV 6.25% 20-05-33	133,506.97	0.02
62,000 EON INTL FINANCE BV 6.375% 07-06-32	85,649.31	0.01	100,000 JAB HOLDINGS BV 1.0% 14-07-31	100,499.62	0.01
80,000 EON INTL FINANCE BV 6.65% 30-04-38	87,450.10	0.01	100,000 JAB HOLDINGS BV 2.25% 19-12-39	86,637.25	0.01
50,000 EON INTL FINANCE BV 6.75% 27-01-39	68,462.68	0.01	200,000 JAB HOLDINGS BV 2.5% 25-06-29	223,314.38	0.03
100,000 EURONEXT NV 1.125% 12-06-29	107,517.15	0.01	100,000 JAB HOLDINGS BV 4.375% 25-04-34	115,356.99	0.01
100,000 EXOR NV 0.875% 19-01-31	100,778.61	0.01	90,000 JBS NVJBS USA FOODS GROUP 6.25% 01-03-56	88,075.38	0.01
110,000 FERROVIAL SE 3.25% 16-01-30	125,056.65	0.02	70,000 JBS NVJBS USA FOODS GROUP 6.375% 25-02-55	69,598.40	0.01
150,000 GIVAUDAN FINANCE EUROPE BV 1.0% 22-04-27	169,232.28	0.02	120,000 JBS NVJBS USA FOODS GROUP 6.5% 01-12-52	121,256.84	0.02
100,000 GXO LOGISTICS CAPITAL BV 3.75% 24-11-30	113,257.02	0.01	100,000 JBS NVJBS USA FOODS GROUP 6.75% 15-03-34	109,810.16	0.01
100,000 HEIMSTADEN BOSTAD TREASURY BV 1.0% 13-04-28	109,281.33	0.01	120,000 JDE PEET S BV 0.5% 16-01-29	126,434.48	0.02
100,000 HEINEKEN NV 1.5% 03-10-29 EMTN	107,895.25	0.01	100,000 JDE PEET S BV 4.5% 23-01-34	115,137.87	0.01
110,000 HEINEKEN NV 1.75% 07-05-40	92,824.99	0.01	100,000 KONINKLIJKE AHOLD DELHAIZE NV 5.7% 01-10-40	99,977.29	0.01
143,000 HEINEKEN NV 1.75% 17-03-31	151,018.27	0.02	100,000 KONINKLIJKE DSM NV 3.75% 25-02-38	111,394.88	0.01
100,000 HEINEKEN NV 2.565% 03-10-28	113,768.91	0.01	100,000 KONINKLIJKE PHILIPS NV 3.75% 31-05-32	114,819.65	0.01
100,000 HEINEKEN NV 3.375% 26-02-34	112,061.21	0.01	70,000 KONINKLIJKE PHILIPS NV 5.0% 15-03-42	63,740.66	0.01
39,000 HEINEKEN NV 3.5% 29-01-28	38,407.91	0.00	100,000 KPN 0.875% 14-12-32 EMTN	95,320.63	0.01
100,000 HEINEKEN NV 3.505% 03-05-34	112,526.25	0.01	100,000 KPN 3.375% 17-02-35 EMTN	109,407.15	0.01
100,000 HEINEKEN NV 3.872% 03-10-37	112,015.05	0.01	62,000 KPN 8.375% 01-10-30	71,350.14	0.01
20,000 HEINEKEN NV 4.0% 01-10-42	16,420.97	0.00	122,000 LINDE FINANCE BV 1.0% 20-04-28	134,506.74	0.02
10,000 HEINEKEN NV 4.35% 29-03-47	8,242.52	0.00	110,000 LINEAGE EUROPE FINCO BV 4.125% 26-11-31	122,688.58	0.02
100,000 HM FINANCE BV 4.875% 25-10-31	121,025.00	0.02	110,000 LOUIS DREYFUS COMPANY FINANCE BV 3.5% 22-10-31	122,960.27	0.02
100,000 IBERDROLA INTL BV 1.825% PERP	106,312.45	0.01	120,000 LSEG NETHERLANDS BV 0.25% 06-04-28	129,873.22	0.02
100,000 IBERDROLA INTL BV 2.25% PERP	109,034.78	0.01	100,000 LSEG NETHERLANDS BV 0.75% 06-04-33	92,920.93	0.01
100,000 IMCD NV 4.875% 18-09-28	117,746.38	0.01	50,000 LYB INTL FINANCE BV 4.875% 15-03-44	41,026.57	0.01
100,000 ING GROEP NV 0.25% 01-02-30	105,123.08	0.01	100,000 MAGNUM ICC FINANCE BV 2.75% 26-02-29	112,937.56	0.01
100,000 ING GROEP NV 0.375% 29-09-28	110,357.25	0.01	100,000 MAGNUM ICC FINANCE BV 4.0% 26-11-37	110,455.35	0.01
100,000 ING GROEP NV 0.875% 29-11-30	104,500.08	0.01	28,000 MERCEDESSENZ INTL FINANCE BV 2.5% 05-09-28	31,665.77	0.00
100,000 ING GROEP NV 1.125% 07-12-28	123,459.42	0.02	80,000 MERCEDESSENZ INTL FINANCE BV 3.0% 10-07-27	92,030.32	0.01
100,000 ING GROEP NV 1.75% 16-02-31	107,408.35	0.01	22,000 MERCEDESSENZ INTL FINANCE BV 3.125% 05-09-31	24,772.94	0.00
100,000 ING GROEP NV 2.0% 20-09-28	111,257.52	0.01	10,000 MERCEDESSENZ INTL FINANCE BV 3.25% 10-01-32	11,316.20	0.00
100,000 ING GROEP NV 2.5% 15-11-30	109,750.32	0.01	80,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-09-27	92,185.87	0.01
200,000 ING GROEP NV 2.875% 10-11-30	224,833.50	0.03	20,000 MERCEDESSENZ INTL FINANCE BV 3.25% 15-11-30	22,873.45	0.00
100,000 ING GROEP NV 3.5% 03-09-30	114,709.29	0.01	50,000 MERCEDESSENZ INTL FINANCE BV 3.7% 30-05-31	58,102.45	0.01
100,000 ING GROEP NV 3.5% 17-08-36	109,297.92	0.01	164,197 MINEJESA CAPITAL BV 4.625% 10-08-30	162,093.03	0.02
100,000 ING GROEP NV 3.875% 12-08-29	116,262.98	0.01	120,000 MONDELEZ INTL HLDINGS NE 0.25% 09-09-29	124,168.30	0.02
100,000 ING GROEP NV 4.0% 12-02-35	114,909.99	0.01	132,000 MONDELEZ INTL HLDINGS NE 0.625% 09-09-32	125,565.04	0.02
200,000 ING GROEP NV 4.017% 28-03-28	199,057.31	0.02	146,000 MSD NETHERLANDS CAPITAL BV 3.5% 30-05-37	161,722.49	0.02
100,000 ING GROEP NV 4.125% 20-05-36	114,872.97	0.01	100,000 MSD NETHERLANDS CAPITAL BV 3.75% 30-05-54	99,676.64	0.01
100,000 ING GROEP NV 4.125% 24-08-33	115,939.81	0.01	100,000 NATURGY FINANCE BV 3.25% 02-10-30	113,545.08	0.01
100,000 ING GROEP NV 4.25% 26-08-35	115,350.39	0.01	100,000 NATURGY FINANCE BV 3.375% 21-05-31	113,167.56	0.01
100,000 ING GROEP NV 4.375% 15-08-34	116,242.59	0.01	100,000 NIBC BANK NV 6.0% 16-11-28	122,006.08	0.02
100,000 ING GROEP NV 4.5% 23-05-29	117,689.23	0.01	240,000 NN GROUP NV 1.625% 01-06-27	271,784.05	0.03
100,000 ING GROEP NV 4.75% 23-05-34	120,348.75	0.01	83,000 NXP B V NXP FDG LLCNXP U 2.5% 11-05-31	74,534.20	0.01
100,000 ING GROEP NV 4.875% 02-10-29	131,006.22	0.02	160,000 NXP B V NXP FDG LLCNXP U 2.65% 15-02-32	141,210.98	0.02
100,000 ING GROEP NV 4.875% 17-09-32	128,221.78	0.02	100,000 NXP B V NXP FDG LLCNXP U 3.25% 11-05-41	73,579.59	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 NXP B V NXP FDG LLCNXP U 3.25% 30-11-51	6,409.55	0.00	100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 22-02-37	109,459.75	0.01
70,000 NXP B V NXP FDG LLCNXP U 3.4% 01-05-30	66,719.53	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.375% 24-08-31	115,228.35	0.01
91,000 NXP B V NXP FDG LLCNXP U 4.3% 18-06-29	90,150.85	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	104,867.90	0.01
90,000 NXP B V NXP FDG LLCNXP U 5.0% 15-01-33	89,584.79	0.01	100,000 SIEMENS FINANCIERINGSMAATNV 3.625% 27-05-36	113,265.22	0.01
40,000 NXP B V NXP FDG LLCNXP U 5.25% 19-08-35	39,777.88	0.00	250,000 SIEMENS FINANCIERINGSMAATNV 4.4% 27-05-45	217,692.75	0.03
100,000 PROSUS NV 1.288% 13-07-29 EMTN	106,271.67	0.01	200,000 SIEMENS FUNDING BV 5.2% 28-05-35	204,581.79	0.03
130,000 PROSUS NV 1.985% 13-07-33 EMTN	128,342.84	0.02	200,000 SIEMENS FUNDING BV 5.8% 28-05-55	204,206.37	0.03
141,000 PROSUS NV 2.031% 03-08-32 EMTN	143,177.31	0.02	110,000 SIGNIFY NV EX PHILIPS LIGHTING NEW 2.375% 11-05-27	124,874.62	0.02
100,000 PROSUS NV 2.778% 19-01-34	102,808.72	0.01	110,000 STELLANTIS NV 0.75% 18-01-29	115,587.04	0.01
130,000 PROSUS NV 4.343% 15-07-35 EMTN	146,744.51	0.02	100,000 STELLANTIS NV 1.25% 20-06-33	88,898.77	0.01
200,000 PROSUS NV 4.987% 19-01-52	151,670.96	0.02	100,000 STELLANTIS NV 3.375% 19-11-28	113,535.87	0.01
50,000 RABOBANK NED EMTN 5.25 11-41 23/05A	61,348.96	0.01	100,000 STELLANTIS NV 3.875% 06-06-31	110,896.39	0.01
100,000 RANDSTAD NV 3.61% 12-03-29	115,328.78	0.01	100,000 STELLANTIS NV 4.25% 16-06-31	112,550.90	0.01
100,000 REDEXIS GAS FINANCE BV 1.875% 27-04-27	113,741.97	0.01	100,000 STELLANTIS NV 4.375% 14-03-30	115,407.96	0.01
102,000 RELX FINANCE BV 0.5% 10-03-28	111,588.13	0.01	100,000 STELLANTIS NV 4.625% 06-06-35	109,266.97	0.01
100,000 RELX FINANCE BV 3.375% 20-03-33	112,054.17	0.01	100,000 SUEZ ZUCKER INTL FINANCE BV 4.125% 29-01-32	114,976.04	0.01
100,000 REN FINANCE BV 3.5% 27-02-32	114,055.65	0.01	70,000 SUZANO NETHERLANDS BV 5.5% 15-01-36	67,520.23	0.01
100,000 REPSOL INTL FINANCE BV 2.625% 15-04-30	112,005.76	0.01	139,000 TELEFONICA EUROPE BV 8.25% 15-09-30	157,396.63	0.02
100,000 REPSOL INTL FINANCE BV 4.247% PERP	115,988.55	0.01	100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 0.8% 18-10-30	102,694.67	0.01
100,000 REWE INTL FINANCE BV 3.5% 03-07-32	112,601.26	0.01	100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.125% 18-10-33	95,966.42	0.01
50,000 RICE UNIVERSITY 3.774 15-55 15/05S	37,479.72	0.00	110,000 THERMO FISHER SCIENTIFIC FINANCE I BV 1.625% 18-10-41	87,780.13	0.01
140,000 ROCHE FINANCE EUROPE BV 3.564% 03-05-44	149,680.08	0.02	100,000 THERMO FISHER SCIENTIFIC FINANCE I BV 2.0% 18-10-51	71,932.03	0.01
100,000 ROCHE FINANCE EUROPE BV 3.586% 04-12-36	113,696.08	0.01	40,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 1.83% 18-09-28	51,143.77	0.01
124,000 ROYAL PHILIPS NV 6.875 08-38 11/03S	136,716.31	0.02	60,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.13% 15-06-27	76,098.74	0.01
100,000 RWE FINANCE BV 6.125 09-39 06/07A	129,862.94	0.02	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.625% 11-12-28	113,119.66	0.01
120,000 SANDOZ FINANCE BV 3.97% 17-04-27	139,569.20	0.02	60,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 2.75% 28-01-30	67,280.97	0.01
100,000 SARTORIUS FINANCE BV 4.375% 14-09-29	117,663.81	0.01	150,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 3.125% 11-07-29	170,893.01	0.02
146,000 SCHLUMBERGER FINANCE BV 0.5% 15-10-31	143,683.05	0.02	112,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.0% 02-04-27	130,402.56	0.02
200,000 SGS NEDERLAND HOLDING BV 0.125% 21-04-27	223,327.46	0.03	100,000 TRIODOS BANK NV 3.875% 03-09-30	113,441.30	0.01
144,000 SHELL INTL FINANCE BV 0.5% 08-11-31	141,140.68	0.02	100,000 UNILEVER FINANCE NETHERLANDS BV 1.125% 29-04-28	110,781.41	0.01
123,000 SHELL INTL FINANCE BV 0.75% 15-08-28	133,984.69	0.02	100,000 UNILEVER FINANCE NETHERLANDS BV 1.25% 28-02-31	104,218.03	0.01
200,000 SHELL INTL FINANCE BV 0.875% 08-11-39	151,673.93	0.02	107,000 UNILEVER FINANCE NETHERLANDS BV 1.625% 12-02-33	108,526.75	0.01
5,000 SHELL INTL FINANCE BV 0.875% 21-08-28	6,260.36	0.00	100,000 UNILEVER FINANCE NETHERLANDS BV 1.75% 25-03-30	108,905.27	0.01
160,000 SHELL INTL FINANCE BV 1.25% 12-05-28	177,119.69	0.02	160,000 UNILEVER FINANCE NETHERLANDS BV 2.25% 16-05-34	166,103.24	0.02
130,000 SHELL INTL FINANCE BV 1.875% 07-04-32	136,405.12	0.02	100,000 UNILEVER FINANCE NETHERLANDS BV 3.25% 15-02-32	114,016.09	0.01
210,000 SHELL INTL FINANCE BV 3.625% 21-08-42	165,256.92	0.02	200,000 UNIVERSAL MUSIC GROUP NV 3.0% 30-06-27	230,028.61	0.03
100,000 SIEMENS FINANCIERINGSMAATNV 0.5% 05-09-34	91,202.32	0.01	100,000 VESTEDA FINANCE BV 4.0% 07-05-32	114,953.08	0.01
70,000 SIEMENS FINANCIERINGSMAATNV 0.9% 28-02-28	77,504.96	0.01	100,000 VIA OUTLETS BV 3.5% 29-10-32	109,931.53	0.01
70,000 SIEMENS FINANCIERINGSMAATNV 1.0% 06-09-27	78,590.86	0.01	40,000 VOLKSWAGEN FINANCIAL SERVICES NV 2.4925% 12-02-30	52,106.66	0.01
100,000 SIEMENS FINANCIERINGSMAATNV 1.25% 25-02-35	94,357.63	0.01	100,000 VOLKSWAGEN FINANCIAL SERVICES NV 5.25% 14-07-31	129,062.85	0.02
80,000 SIEMENS FINANCIERINGSMAATNV 1.25% 28-02-31	84,177.73	0.01	100,000 VOLKSWAGEN INTL FINANCE NV 0.875% 22-09-28	108,053.31	0.01
86,000 SIEMENS FINANCIERINGSMAATNV 1.375% 06-09-30	92,216.36	0.01	80,000 VOLKSWAGEN INTL FINANCE NV 1.625% 16-01-30	85,315.48	0.01
90,000 SIEMENS FINANCIERINGSMAATNV 1.75% 28-02-39	79,992.36	0.01			
100,000 SIEMENS FINANCIERINGSMAATNV 2.625% 27-05-29	113,341.49	0.01			
120,000 SIEMENS FINANCIERINGSMAATNV 2.875% 10-03-28	138,019.82	0.02			
100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 08-09-33	111,159.29	0.01			
100,000 SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	114,824.49	0.01			
100,000 SIEMENS FINANCIERINGSMAATNV 3.125% 22-05-32	113,009.64	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VOLKSWAGEN INTL FINANCE NV 1.875% 30-03-27	113,906.53	0.01	50,000 PLUSPETROL CAMISEA 6.24% 03-07-36	51,928.06	0.01
200,000 VOLKSWAGEN INTL FINANCE NV 3.3% 22-03-33	218,983.83	0.03	150,000 TRANSPORTADORA DE GAS DEL PERU 4.25% 30-04-28	148,570.40	0.02
19,000 VOLKSWAGEN INTL FINANCE NV 3.5% PERP	20,587.65	0.00	Poland	688,067.29	0.09
100,000 VOLKSWAGEN INTL FINANCE NV 3.75% 28-09-27	115,837.81	0.01	100,000 BANK POLSKA KA OPIEKI 3.75% 04-06-31	112,975.97	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 3.875% PERP	110,670.39	0.01	100,000 ORLEN SPOLKA AKCYJNA 3.625% 02-07-32	112,796.52	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 3.875% PERP	114,801.86	0.01	100,000 ORLEN SPOLKA AKCYJNA 4.75% 13-07-30	119,407.61	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 4.125% 16-11-38	110,369.55	0.01	200,000 PKO BANK POLSKI 3.375% 16-06-28	229,388.63	0.03
100,000 VOLKSWAGEN INTL FINANCE NV 4.25% 29-03-29	116,993.93	0.01	100,000 TAURON POLSKA ENERGIA 2.375% 05-07-27	113,498.56	0.01
100,000 VOLKSWAGEN INTL FINANCE NV 4.625% PERP	115,393.43	0.01	Portugal	460,327.35	0.06
100,000 VOLKSWAGEN INTL FINANCE NV 5.994% PERP	115,121.37	0.01	100,000 BANCO COMERCIAL PORTUGUES 3.125% 24-06-31	112,525.61	0.01
100,000 WINTERSHALL DEA FINANCE BV 1.332% 25-09-28	108,175.00	0.01	100,000 EDP S.A. 1.625% 15-04-27	113,782.51	0.01
100,000 WINTERSHALL DEA FINANCE BV 1.823% 25-09-31	101,508.62	0.01	100,000 FLOENE ENERGIAS 4.875% 03-07-28	117,774.11	0.01
117,000 WINTERSHALL DEA FINANCE BV 4.357% 03-10-32	133,392.05	0.02	100,000 NOVO BAN 4.25% 08-03-28 EMTN	116,245.12	0.01
100,000 WOLTERS KLUWER NV 3.25% 18-03-29	114,635.24	0.01	Qatar	119,258.75	0.01
100,000 WOLTERS KLUWER NV 3.75% 03-04-31	115,100.51	0.01	119,564 NAKILAT INC 6.067% 31-12-33	119,258.75	0.01
160,000 WPC EUROBOOND BV 0.95% 01-06-30	163,528.72	0.02	Romania	340,750.22	0.04
110,000 WUERTH FINANCE INTL 0.75% 22-11-27	122,120.07	0.02	100,000 BANCA COMERCIALA ROMANA 4.0% 25-11-31	113,237.35	0.01
30,000 WUERTH FINANCE INTL 2.125% 23-08-30	32,993.54	0.00	100,000 RAIFFEISEN BANK 4.136% 22-01-32	113,017.98	0.01
New Zealand	1,189,872.49	0.15	100,000 SOCIETATEA ENERGETICA EX SOCIETATEA COM 4.375% 14-07-30	114,494.89	0.01
100,000 ASB BANK LTD 0.25% 08-09-28	107,135.19	0.01	Saudi Arabia	193,981.26	0.02
100,000 ASB BANK LTD 3.086% 08-05-30	113,203.16	0.01	200,000 ALMARAI SUKUK 4.45% 24-09-30	193,981.26	0.02
200,000 ASB BANK LTD 4.155% 29-10-30	196,832.43	0.02	Singapore	2,318,551.34	0.29
250,000 BANK OF NEW ZEALAND 5.698% 28-01-35	255,940.34	0.03	160,000 EQUINIX ASIA FINANCING CORP PTE 4.4% 15-03-31	156,693.49	0.02
100,000 CHORUS 3.625% 07-09-29 EMTN	115,224.42	0.01	100,000 FOXCONN SINGAPORE PTE 3.125% 04-11-31	111,165.69	0.01
200,000 WESTPAC NEW ZEALAND 4.218% 16-09-30	197,310.08	0.02	140,000 IBM INTL CAPITAL PTE 4.75% 05-02-31	140,129.29	0.02
200,000 WESTPAC NEW ZEALAND 5.195% 28-02-29	204,226.87	0.03	100,000 IBM INTL CAPITAL PTE 4.9% 05-02-34	98,676.88	0.01
Norway	2,232,865.70	0.28	100,000 IBM INTL CAPITAL PTE 5.3% 05-02-54	88,776.52	0.01
200,000 AKER BP A 3.1% 15-07-31	182,206.04	0.02	31,000 PEPSICO SINGAPORE FINANCING I PTE 4.7% 16-02-34	30,822.96	0.00
150,000 AKER BP A 5.125% 01-10-34	146,462.27	0.02	310,000 PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19-05-28	311,758.16	0.04
150,000 AKER BP A 5.25% 30-10-35	145,811.54	0.02	130,000 PFIZER INVESTMENT ENTERPRISES PTE 4.65% 19-05-30	130,909.65	0.02
100,000 DNB BANK A 3.0% 29-11-30 EMTN	113,180.08	0.01	317,000 PFIZER INVESTMENT ENTERPRISES PTE 4.75% 19-05-33	315,813.67	0.04
110,000 DNB BANK A 3.75% 02-07-35 EMTN	125,365.74	0.02	220,000 PFIZER INVESTMENT ENTERPRISES PTE 5.11% 19-05-43	207,620.85	0.03
200,000 DNB BANK A 4.625% 01-11-29	237,338.10	0.03	282,000 PFIZER INVESTMENT ENTERPRISES PTE 5.3% 19-05-53	261,903.01	0.03
200,000 DNB BANK A 4.853% 05-11-30	201,761.61	0.03	290,000 PFIZER INVESTMENT ENTERPRISES PTE 5.34% 19-05-63	263,179.95	0.03
100,000 PUBLIC PROPERTY INVEST A 3.875% 16-10-31	111,954.67	0.01	200,000 UNITED OVERSEAS BANK 4.401% 02-04-28	201,101.22	0.03
100,000 PUBLIC PROPERTY INVEST A 4.375% 01-10-32	113,046.64	0.01	Slovakia	123,362.96	0.02
100,000 SPAREBANK 1 OSTLANDET 1.75% 27-04-27	113,657.08	0.01	110,000 SLOVENSKE ELEKTRARNE AS 3.875% 20-11-32	123,362.96	0.02
120,000 SR BANK SPAREBANKEN ROGALAND 3.75% 23-11-27	139,497.24	0.02	Slovenia	116,298.70	0.01
100,000 STOREBRAND LIVSFORSIKRING AS 1.875% 30-09-51	102,890.25	0.01	100,000 NOVA LJUBLJANSKA BANKA DD 4.5% 29-05-30	116,298.70	0.01
100,000 VAR ENERGI A 3.875% 12-03-31	114,412.91	0.01	South Africa	113,702.96	0.01
200,000 VAR ENERGI A 7.5% 15-01-28	208,978.56	0.03	100,000 INVESTEC 3.625% 19-02-31 EMTN	113,702.96	0.01
102,000 YARA INTL A 3.148% 04-06-30	95,008.06	0.01	South Korea	1,807,575.14	0.22
70,000 YARA INTL A 4.75% 01-06-28	70,134.62	0.01	200,000 KOOKMIN BANK 4.625% 08-05-30	202,396.33	0.03
10,000 YARA INTL A 7.378% 14-11-32	11,160.29	0.00	200,000 KOREA EXCHANGE BANK 4.0% 21-10-30	197,755.30	0.02
Peru	457,814.20	0.06			
60,000 BANCO DE CREDITO DEL PERU 5.85% 11-01-29	61,689.05	0.01			
200,000 CERRO DEL AGUILA 5.5% 11-09-35	195,626.69	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 LG ENERGY SOLUTION 5.375% 02-07-27	201,575.65	0.03	03-28		
200,000 MIRAE ASSET SECURITIES 4.375% 14-10-28	198,559.56	0.02	200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.588% 08-08-28	204,761.09	0.03
200,000 SHINHAN BANK 4.625% 13-05-30	202,405.16	0.03	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.75% 23-08-33	119,344.86	0.01
200,000 SHINHAN FINANCIAL GROUP 4.5% 30-07-30	199,171.58	0.02	200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.033% 17-01-35	209,255.84	0.03
200,000 SK HYNIX 4.375% 11-09-30	198,183.44	0.02	200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.921% 08-08-33	215,790.19	0.03
200,000 SK HYNIX 5.5% 16-01-29	205,291.04	0.03	200,000 BANCO SANTANDER ALL SPAIN BRANCH 6.938% 07-11-33	224,270.78	0.03
200,000 WOORI BANK 4.875% 26-01-28	202,237.08	0.03	100,000 BANKINTER 1.25% 23-12-32	111,515.62	0.01
Spain	13,255,118.41	1.65	100,000 BANKINTER 3.5% 10-09-32	114,146.05	0.01
100,000 ABERTIS INFRA 2.25% 29-03-29	111,419.02	0.01	200,000 BBVA 0.875% 14-01-29	221,009.28	0.03
100,000 ABERTIS INFRA 3.0% 27-03-31	111,572.27	0.01	100,000 BBVA 3.125% 15-07-30 EMTN	113,203.32	0.01
100,000 ABERTIS INFRA 3.125% 07-07-30	112,734.08	0.01	100,000 BBVA 3.375% 20-09-27 EMTN	115,669.33	0.01
100,000 ABERTIS INFRA 4.125% 07-08-29	117,092.67	0.01	100,000 BBVA 3.75% 15-01-36 EMTN	111,560.60	0.01
100,000 ACCIONA ENERGIA FINANCIACION FILIALES 1.375% 26-01-32	98,635.86	0.01	100,000 BBVA 3.75% 26-08-35 EMTN	112,604.07	0.01
100,000 AMADEUS CM 3.375% 25-03-30	113,977.68	0.01	100,000 BBVA 4.375% 14-10-29 EMTN	119,850.61	0.01
200,000 BANCO DE BADELL 4.0% 15-01-30	233,700.60	0.03	100,000 BBVA 5.75% 15-09-33 EMTN	119,307.07	0.01
100,000 BANCO DE BADELL 5.5% 08-09-29	120,436.36	0.01	200,000 BBVA 6.033% 13-03-35	208,001.72	0.03
100,000 BANCO DE BADELL 6.0% 16-08-33	119,648.82	0.01	200,000 BBVA 7.883% 15-11-34	225,642.65	0.03
100,000 BANCO DE CREDITO SOCIAL 1.75% 09-03-28	113,510.43	0.01	100,000 CAIXABANK 3.375% 26-06-35 EMTN	110,693.71	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.2% 11-02-28	109,061.99	0.01	100,000 CAIXABANK 3.625% 19-09-32 EMTN	114,318.90	0.01
50,000 BANCO SANTANDER ALL SPAIN BRANCH 0.31% 09-06-28	61,727.32	0.01	200,000 CAIXABANK 3.75% 27-01-36 EMTN	223,708.94	0.03
100,000 BANCO SANTANDER ALL SPAIN BRANCH 0.625% 24-06-29	108,291.65	0.01	100,000 CAIXABANK 3.875% 20-01-37 EMTN	111,862.33	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 1.625% 22-10-30	105,369.37	0.01	100,000 CAIXABANK 4.125% 09-02-32 EMTN	117,052.45	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.125% 08-02-28	112,549.85	0.01	100,000 CAIXABANK 4.25% 06-09-30 EMTN	118,786.44	0.01
40,000 BANCO SANTANDER ALL SPAIN BRANCH 2.24% 16-02-32	53,193.04	0.01	200,000 CAIXABANK 4.375% 08-08-36 EMTN	231,618.22	0.03
100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.395% 16-02-29	129,342.40	0.02	100,000 CAIXABANK 5.125% 19-07-34 EMTN	123,522.73	0.02
200,000 BANCO SANTANDER ALL SPAIN BRANCH 2.749% 03-12-30	179,634.69	0.02	100,000 CAIXABANK 5.375% 14-11-30 EMTN	122,176.66	0.02
200,000 BANCO SANTANDER ALL SPAIN BRANCH 3.225% 22-11-32	179,441.95	0.02	100,000 CAIXABANK 6.125% 30-05-34 EMTN	121,834.63	0.02
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.25% 02-04-29	114,764.65	0.01	200,000 CAIXABANK 6.208% 18-01-29	205,498.78	0.03
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 02-10-32	112,961.39	0.01	100,000 CAIXABANK 6.25% 23-02-33 EMTN	119,561.54	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 09-01-30	115,503.56	0.01	100,000 CC AQUALIA 1413 1722 0806A 3.75% 11-06-32	112,758.08	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.5% 17-02-35	110,633.16	0.01	100,000 CELLNEX FINANCE COMPANY SAU 1.0% 15-09-27	111,713.63	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 09-01-34	114,778.89	0.01	100,000 CELLNEX FINANCE COMPANY SAU 1.25% 15-01-29	108,182.35	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.75% 12-01-36	113,598.27	0.01	200,000 CELLNEX FINANCE COMPANY SAU 1.5% 08-06-28	221,263.92	0.03
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 16-01-28	116,567.22	0.01	100,000 CELLNEX FINANCE COMPANY SAU 2.0% 15-02-33	100,276.52	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 3.875% 22-04-29	116,490.93	0.01	100,000 CELLNEX FINANCE COMPANY SAU 3.625% 24-01-29	115,336.71	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.125% 22-04-34	116,393.27	0.01	100,000 COLONIAL SFL SOCIMI 0.75% 22-06-29	106,107.26	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.875% 18-10-31	121,001.14	0.02	100,000 COLONIAL SFL SOCIMI 3.125% 23-09-31	110,402.78	0.01
100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	118,169.80	0.01	100,000 CRITERIA CAIXAHOLDING SAU 3.5% 02-10-29	114,993.92	0.01
200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.294% 18-08-27	201,968.15	0.03	100,000 EDP SERVICIOS FINANCIEROS ESPANA 4.375% 04-04-32	119,078.84	0.01
200,000 BANCO SANTANDER ALL SPAIN BRANCH 5.552% 14-	201,646.19	0.03	100,000 ENAGAS FINANCIACIONES SAU 3.625% 24-01-34	112,831.71	0.01
			100,000 FCC SERVICIOS MEDIO AMBIENTE 3.715% 08-10-31	112,581.52	0.01
			100,000 IBERCAJA 4.125% 18-08-36	112,745.80	0.01
			100,000 IBERDROLA FINANZAS SAU 2.625% 30-03-28	114,115.34	0.01
			100,000 IBERDROLA FINANZAS SAU 3.0% 30-09-31	112,335.96	0.01
			100,000 IBERDROLA FINANZAS SAU 3.375% 30-09-35	110,467.39	0.01
			100,000 IBERDROLA FINANZAS SAU 3.625% 18-07-34	114,077.12	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 IBERDROLA FINANZAS SAU 3.95% PERP	111,743.06	0.01	40,000 SVENSKA HANDELSBANKEN AB 1.25% 24-05-27	50,211.54	0.01
100,000 IBERDROLA FINANZAS SAU 4.247% PERP	114,784.42	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.125% 16-02-33	111,520.06	0.01
100,000 IBERDROLA FINANZAS SAU 4.871% PERP	117,824.68	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 01-06-33	113,715.34	0.01
100,000 IBERDROLA FINANZAS SAU 4.875% PERP	117,079.76	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 19-08-32	112,280.04	0.01
100,000 MAPFRE 3.625% 20-01-36 EMTN	111,416.46	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.25% 27-08-31	113,304.13	0.01
100,000 MERLIN PROPERTIES SOCIMI 2.375% 13-07-27	114,141.99	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.375% 17-02-28	115,660.10	0.01
100,000 MERLIN PROPERTIES SOCIMI 3.5% 04-09-33	109,798.89	0.01	100,000 SVENSKA HANDELSBANKEN AB 3.375% 30-10-35	109,762.81	0.01
100,000 NCG BAN 8.375% 23-09-33 EMTN	125,235.81	0.02	100,000 SVENSKA HANDELSBANKEN AB 3.625% 04-11-36	111,814.83	0.01
100,000 NORTEGAS ENERGIA GRUPO SL 0.905% 22-01-31	98,296.25	0.01	250,000 SVENSKA HANDELSBANKEN AB 4.375% 23-05-28	250,626.77	0.03
100,000 NT CONS FIN 4.125% 05-05-28	117,370.49	0.01	111,000 SVENSKA KULLAGERFABRIKEN AB 0.875% 15-11-29	119,396.61	0.01
100,000 REDEIA 4.625% PERP	117,414.59	0.01	160,000 SWEDBANK AB 2.1% 25-05-27 EMTN	182,697.15	0.02
100,000 RED ELECTRICA FINANCIACIONES 1.25% 13-03-27	113,538.16	0.01	100,000 SWEDBANK AB 2.875% 08-02-30	113,264.40	0.01
100,000 TELEFONICA EMISIONES SAU 1.201% 21-08-27	112,495.00	0.01	118,000 SWEDBANK AB 2.875% 30-04-29	133,713.14	0.02
100,000 TELEFONICA EMISIONES SAU 1.715% 12-01-28	112,696.72	0.01	100,000 SWEDBANK AB 3.25% 13-10-32	111,535.46	0.01
100,000 TELEFONICA EMISIONES SAU 1.788% 12-03-29	110,640.73	0.01	100,000 SWEDBANK AB 3.5% 19-08-35 EMTN	112,692.23	0.01
100,000 TELEFONICA EMISIONES SAU 1.864% 13-07-40	81,310.45	0.01	100,000 SWEDBANK AB 3.625% 23-08-32	114,922.92	0.01
100,000 TELEFONICA EMISIONES SAU 3.698% 24-01-32	114,370.87	0.01	119,000 SWEDBANK AB 4.125% 13-11-28	140,032.86	0.02
100,000 TELEFONICA EMISIONES SAU 3.707% 02-05-33	112,367.07	0.01	116,000 TELE2 AB 2.125% 15-05-28 EMTN	130,046.12	0.02
100,000 TELEFONICA EMISIONES SAU 3.724% 23-01-34	111,592.11	0.01	100,000 TELIA COMPANY AB 1.625% 23-02-35	95,682.72	0.01
100,000 TELEFONICA EMISIONES SAU 3.941% 25-06-35	111,507.27	0.01	109,000 TELIA COMPANY AB 3.5% 05-09-33	123,170.40	0.02
100,000 TELEFONICA EMISIONES SAU 4.055% 24-01-36	112,121.75	0.01	100,000 VOLVO TREASURY AB 3.125% 26-08-27	115,085.59	0.01
160,000 TELEFONICA EMISIONES SAU 4.103% 08-03-27	159,323.45	0.02	100,000 VOLVO TREASURY AB 4.625% 14-02-28	131,029.89	0.02
183,000 TELEFONICA EMISIONES SAU 5.213% 08-03-47	159,377.16	0.02			
100,000 TELEFONICA EMISIONES SAU 7.045% 20-06-36	110,434.12	0.01	Switzerland	6,650,255.32	0.83
100,000 UNICAJA BANCO SA E 5.125% 21-02-29	118,812.17	0.01	20,000 ADEC 2.3775% 17-11-27 EMTN	25,482.83	0.00
100,000 WERFENLIFE 4.625% 06-06-28	117,771.05	0.01	230,000 APTIV SWISS 3.1% 01-12-51	141,835.59	0.02
Sweden	5,308,734.38	0.66	100,000 APTIV SWISS 3.25% 01-03-32	93,827.09	0.01
100,000 AB SAGAX 4.375% 29-05-30 EMTN	116,343.64	0.01	60,000 APTIV SWISS 4.4% 01-10-46	48,257.06	0.01
100,000 ASSA ABLOY AB 4.125% 13-09-35	116,697.47	0.01	79,000 APTIV SWISS 5.4% 15-03-49	72,391.01	0.01
100,000 AUTOLIV 4.25% 15-03-28 EMTN	116,168.73	0.01	50,000 BANK JULIUS BAER CO AG 2.375% 04-04-31	65,657.50	0.01
100,000 ELECTROLUX AB 4.5% 29-09-28	117,244.70	0.01	40,000 BARRY CALLEBAUT AG 2.3% 23-01-32	52,060.02	0.01
120,000 EQT AB 2.375% 06-04-28	134,821.22	0.02	25,000 FLUGHAFEN ZU AG 0.2% 26-02-35	29,312.30	0.00
110,000 EQT AB 2.875% 06-04-32	116,902.17	0.01	40,000 FLUGHAFEN ZU AG 0.625% 24-05-29	49,756.96	0.01
105,000 ESSITY AB 0.25% 08-02-31	102,031.75	0.01	30,000 LAFARGEHOLCIM HELVETIA FINANCE 0.25% 18-03-27	37,202.97	0.00
100,000 FASTIGHETS AB BALDER 4.0% 04-03-33	109,516.05	0.01	115,000 NESTLE 0.75% 28-06-28	143,798.38	0.02
100,000 HEIMSTADEN BOSTAD AB 3.75% 10-03-31	110,144.89	0.01	40,000 NESTLE 2.0% 28-06-33	53,545.97	0.01
138,000 INVESTOR AB 1.5% 12-09-30 EMTN	146,045.72	0.02	50,000 NESTLE 2.125% 15-07-30	65,728.72	0.01
100,000 INVESTOR AB 1.5% 20-06-39 EMTN	84,411.55	0.01	50,000 NESTLE 2.125% 28-06-38	68,791.20	0.01
100,000 MOLNLYCKE HOLDING AB 4.25% 11-06-34	115,685.23	0.01	50,000 NOVARTIS AG 0.625% 13-11-29	62,305.53	0.01
100,000 SANDVIK AB 2.125% 07-06-27	113,974.55	0.01	30,000 NOVARTIS AG 1.05% 11-05-35	37,578.84	0.00
128,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.0% 10-02-32	143,816.12	0.02	50,000 NOVARTIS AG 1.65% 18-06-31	65,106.94	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.2% 30-09-33	112,142.33	0.01	40,000 NOVARTIS AG 1.75% 16-06-34	52,986.86	0.01
100,000 SKANDINAVISKA ENSKILDA BANKEN AB 3.875% 09-05-28	116,803.11	0.01	30,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 1.1875% 14-05-32	37,593.56	0.00
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.0% 12-03-29	198,283.80	0.02	100,000 RAIFFEISEN SCHWEIZ GENOSSENSCHAFT 3.852% 03-09-32	115,137.62	0.01
200,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 02-06-28	200,421.66	0.02	40,000 ROCHE KAPITALMARKT AG 0.45% 23-03-29	49,586.25	0.01
150,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06-11-28	177,220.55	0.02	40,000 ROCHE KAPITALMARKT AG 0.4625% 27-05-30	49,369.06	0.01
126,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.5% 27-11-34	147,894.03	0.02	50,000 ROCHE KAPITALMARKT AG 0.75% 24-09-30	62,365.25	0.01
			60,000 ROCHE KAPITALMARKT AG 0.75% 25-02-31	74,619.00	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 ROCHE KAPITALMARKT AG 1.0% 25-02-37	49,337.32	0.01	75,000 AON 4.75% 15-05-45	64,676.37	0.01
50,000 ROCHE KAPITALMARKT AG 1.0975% 06-09-34	62,919.27	0.01	100,000 ASTRAZENECA 1.375% 06-08-30	88,265.24	0.01
50,000 ROCHE KAPITALMARKT AG 2.0% 23-09-32	66,729.56	0.01	100,000 ASTRAZENECA 2.125% 06-08-50	54,763.56	0.01
40,000 SANDOZ GROUP 2.6% 17-11-31	53,611.00	0.01	50,000 ASTRAZENECA 3.0% 28-05-51	33,057.72	0.00
90,000 SIKA AG 2.35% 28-11-28	116,372.91	0.01	116,000 ASTRAZENECA 3.625% 03-03-27	134,515.01	0.02
30,000 SWISS PRIME SITE FINANCE AG 0.375% 11-02-28	37,015.83	0.00	50,000 ASTRAZENECA 4.0% 17-01-29	49,831.28	0.01
40,000 SWISS PRIME SITE FINANCE AG 0.65% 18-12-29	49,343.51	0.01	43,000 ASTRAZENECA 4.0% 18-09-42	36,088.38	0.00
40,000 SWISS PRIME SITE FINANCE AG 1.25% 02-04-27	50,136.30	0.01	65,000 ASTRAZENECA 4.375% 16-11-45	56,072.94	0.01
200,000 UBS GROUP AG 0.25% 05-11-28	219,460.72	0.03	100,000 ASTRAZENECA 4.375% 17-08-48	85,106.93	0.01
100,000 UBS GROUP AG 0.625% 18-01-33	92,485.17	0.01	200,000 ASTRAZENECA 6.45% 15-09-37	223,483.58	0.03
200,000 UBS GROUP AG 0.625% 24-02-33	184,060.53	0.02	140,000 AVIVA 4.0% 03-06-55	154,175.83	0.02
250,000 UBS GROUP AG 0.875% 03-11-31	246,727.19	0.03	100,000 AVIVA 4.625% 28-08-56	114,917.45	0.01
200,000 UBS GROUP AG 2.095% 11-02-32	176,114.40	0.02	50,000 AVIVA 6.875% 20-05-58 EMTN	66,112.91	0.01
100,000 UBS GROUP AG 2.25% 09-06-28	127,582.25	0.02	113,000 AXIS SPECIALTY FINANCE 4.0% 06-12-27	112,239.01	0.01
100,000 UBS GROUP AG 2.875% 02-04-32	110,625.43	0.01	104,000 BABCOCK INTL GROUP 1.375% 13-09-27	116,695.94	0.01
200,000 UBS GROUP AG 2.875% 12-02-30	225,884.96	0.03	100,000 BAE SYSTEMS 5.8% 11-10-41	103,737.37	0.01
250,000 UBS GROUP AG 3.091% 14-05-32	229,061.52	0.03	250,000 BAE SYSTEMS PLC 1.9000 20-31 15/02S	220,194.37	0.03
200,000 UBS GROUP AG 3.125% 13-02-31	225,770.35	0.03	100,000 BARCLAYS 0.577% 09-08-29	107,636.97	0.01
200,000 UBS GROUP AG 3.126% 13-08-30	190,190.14	0.02	100,000 BARCLAYS 1.106% 12-05-32	100,505.87	0.01
250,000 UBS GROUP AG 3.869% 12-01-29	247,132.23	0.03	100,000 BARCLAYS 3.25% 17-01-33 EMTN	112,729.30	0.01
250,000 UBS GROUP AG 4.194% 01-04-31	244,480.34	0.03	100,000 BARCLAYS 3.543% 14-08-31 EMTN	113,877.74	0.01
200,000 UBS GROUP AG 4.214% 10-04-30	197,315.46	0.02	100,000 BARCLAYS 3.792% 31-10-36 EMTN	110,277.99	0.01
200,000 UBS GROUP AG 4.751% 12-05-28	200,535.17	0.02	200,000 BARCLAYS 3.811% 10-03-42	155,138.52	0.02
200,000 UBS GROUP AG 4.844% 06-11-33	196,433.28	0.02	100,000 BARCLAYS 3.941% 31-01-36	111,977.11	0.01
250,000 UBS GROUP AG 4.9880 22-33 05/08S	248,916.26	0.03	100,000 BARCLAYS 4.347% 08-05-35	115,715.85	0.01
200,000 UBS GROUP AG 5.01% 23-03-37	193,130.18	0.02	200,000 BARCLAYS 4.47% 11-11-29	198,819.50	0.02
200,000 UBS GROUP AG 5.199% 10-08-37	195,165.60	0.02	100,000 BARCLAYS 4.506% 31-01-33	117,954.20	0.01
200,000 UBS GROUP AG 5.58% 09-05-36	202,692.16	0.03	100,000 BARCLAYS 4.616% 26-03-37 EMTN	115,631.21	0.01
200,000 UBS GROUP AG 5.699% 08-02-35	205,012.69	0.03	200,000 BARCLAYS 4.836% 09-05-28	200,075.40	0.02
200,000 UBS GROUP AG 5.959% 12-01-34	208,632.06	0.03	100,000 BARCLAYS 4.918% 08-08-30 EMTN	119,507.43	0.01
100,000 UBS GROUP AG 7.75% 01-03-29	124,218.49	0.02	249,000 BARCLAYS 4.972% 16-05-29	250,406.24	0.03
50,000 ZURICH VERSICHERUNGSGESELLSCHAFT AG 1.125% 04-07-29	63,061.48	0.01	100,000 BARCLAYS 4.973% 31-05-36 EMTN	118,002.83	0.01
45,000 ZURICH VERSICHERUNGSGESELLSCHAFT AG 1.5% 03-05-52	55,805.05	0.01	200,000 BARCLAYS 5.207% 24-02-37	193,519.97	0.02
United Arab Emirates	191,355.51	0.02	100,000 BARCLAYS 5.262% 29-01-34 EMTN	122,384.02	0.02
200,000 ALDAR PROPERTIES 6.6227% 15-04-55	191,355.51	0.02	200,000 BARCLAYS 5.335% 10-09-35	197,876.87	0.02
United Kingdom	46,470,356.07	5.78	250,000 BARCLAYS 5.367% 25-02-31	254,251.77	0.03
100,000 3I GROUP 4.875% 14-06-29	119,228.42	0.01	200,000 BARCLAYS 5.69% 12-03-30	205,464.30	0.03
40,000 ANGLIAN WATER S 6.2930 02-30 30/07A	53,936.69	0.01	250,000 BARCLAYS 5.785% 25-02-36	253,147.59	0.03
190,000 ANGLIAN WATER SVS FIN 4.50 12-27 05/10A	246,549.00	0.03	200,000 BARCLAYS 6.224% 09-05-34	209,821.07	0.03
200,000 ANGLO AMER CAP 2.625% 10-09-30	182,747.27	0.02	100,000 BARCLAYS 7.09% 06-11-29	137,092.24	0.02
100,000 ANGLO AMER CAP 4.125% 15-03-32	116,084.40	0.01	200,000 BARCLAYS 7.385% 02-11-28	208,326.80	0.03
100,000 ANGLO AMER CAP 4.5% 15-09-28	118,354.99	0.01	200,000 BARCLAYS 7.437% 02-11-33	223,456.66	0.03
100,000 ANGLO AMER CAP 4.75% 21-09-32	119,389.35	0.01	105,000 BARCLAYS 8.407% 14-11-32 EMTN	144,255.67	0.02
200,000 ANGLO AMER CAP 5.625% 01-04-30	206,142.71	0.03	100,000 BAZALGETTE FINANCE 2.75% 10-03-34	105,206.62	0.01
200,000 ANGLOGOLD 3.75% 01-10-30	191,963.87	0.02	100,000 BG ENERGY CAP EMTN 5.00 11-36 04/11A	124,455.72	0.02
160,000 ANZ NEW ZEALAND INTLLDN 0.2% 23-09-27	176,904.06	0.02	10,000 BNZ INTL FUNDING LTD LONDON 0.111% 24-07-28	12,300.14	0.00
100,000 ANZ NEW ZEALAND INTLLDN 0.375% 17-09-29	103,919.71	0.01	250,000 BP CAP MK 1.231% 08-05-31 EMTN	255,484.20	0.03
			123,000 BP CAP MK 2.519% 07-04-28 EMTN	139,375.71	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 BP CAP MK 2.822% 07-04-32	109,751.64	0.01	250,000 EXPERIAN FIN 2.75% 08-03-30	233,748.89	0.03
60,000 BP CAP MK 3.279% 19-09-27	59,254.55	0.01	200,000 FERGUSON FINANCE 3.25% 02-06-30	188,497.54	0.02
130,000 BP CAP MK 3.625% PERP	147,662.79	0.02	100,000 GATWICK 3.625% 16-10-33 EMTN	111,990.72	0.01
43,000 BP CAP MK 3.723% 28-11-28	42,343.02	0.01	100,000 GATWICK 3.875% 24-06-35 EMTN	111,434.12	0.01
100,000 BP CAP MK 4.25% PERP	129,963.62	0.02	20,000 GENPACT UK FO PLC GENPACT U 4.95% 18-11-30	19,615.35	0.00
100,000 BP CAP MK BV 0.933% 04-12-40	71,900.53	0.01	100,000 GLAXOSMITHKLINE CAP 3.375 12-27 20/12A	128,780.75	0.02
100,000 BP CAP MK BV 1.467% 21-09-41	76,195.78	0.01	50,000 GLAXOSMITHKLINE CAP 5.25 07-42 10/04A	60,496.28	0.01
100,000 BP CAP MK BV 3.36% 12-09-31	113,534.12	0.01	100,000 GLOBAL SWITCH HOLDINGS L 2.25% 31-05-27	113,590.75	0.01
100,000 BP CAP MK BV 4.323% 12-05-35	117,725.26	0.01	100,000 GSK CAP 1.75% 21-05-30 EMTN	107,845.76	0.01
100,000 BRAMBLES FINANCE 4.25% 22-03-31	117,613.30	0.01	28,000 GSK CAP 3.375% 01-06-29	27,271.48	0.00
54,748 BRITISH AIR 21- 2.9000 21-35 15/03Q	49,851.37	0.01	55,000 GSK CAP 5.25% 19-12-33 EMTN	73,004.59	0.01
100,000 BRITISH SKY 2.75% 27-11-29	113,838.21	0.01	50,000 GSK CAP 6.375% 09-03-39 EMTN	68,642.36	0.01
113,000 BRITISH TEL 1.5% 23-06-27 EMTN	127,779.26	0.02	100,000 HALEON NETHERLANDS CAPITAL BV 1.75% 29-03-30	107,807.12	0.01
250,000 BRITISH TEL 3.25% 08-11-29	239,906.50	0.03	110,000 HALEON UK CAPITAL 2.875% 18-09-28	125,333.03	0.02
115,000 BRITISH TEL 3.75% 13-05-31	132,906.97	0.02	50,000 HBOS 6.0% 01-11-33	51,621.95	0.01
60,000 BRITISH TEL 5.75% 07-12-28	80,282.62	0.01	100,000 HEATHROW FU 1.875% 14-03-34	97,230.51	0.01
100,000 BRITISH TEL 5.75% 13-02-41	122,787.77	0.02	190,000 HEATHROW FU 2.75% 13-10-29	229,478.75	0.03
190,000 BRITISH TEL 9.625% 15-12-30	226,947.63	0.03	100,000 HEATHROW FU 4.625% 31-10-46	101,755.27	0.01
100,000 BUNZL FINANCE 1.5% 30-10-30	112,321.22	0.01	20,000 HEATHROW FU 4.9% 06-08-37	14,481.50	0.00
100,000 CASA LONDON 1.375% 03-05-27	113,300.89	0.01	100,000 HEATHROW FU 5.875% 13-05-41	123,172.13	0.02
100,000 CASA LONDON 1.75% 05-03-29	109,664.54	0.01	70,000 HEATHROW FU 6.45% 10-12-31	96,024.75	0.01
100,000 CENTRICA 4.375% 13-03-29 EMTN	129,356.16	0.02	250,000 HSBC 2.206% 17-08-29	236,577.72	0.03
100,000 CLARION FUNDING 5.375% 30-05-57	113,113.77	0.01	200,000 HSBC 2.357% 18-08-31	180,243.83	0.02
100,000 CNH INDUSTRIAL NV 3.85% 15-11-27	99,076.80	0.01	250,000 HSBC 2.804% 24-05-32	224,702.63	0.03
100,000 CNH INDUSTRIAL NV 3.875% 03-09-35	109,861.75	0.01	200,000 HSBC 2.848% 04-06-31	184,801.19	0.02
132,000 COCACOLA EUROPACIFIC PARTNERS 1.75% 26-05-28	147,640.19	0.02	250,000 HSBC 2.871% 22-11-32	223,447.01	0.03
100,000 COCACOLA EUROPACIFIC PARTNERS 3.125% 25-09-32	111,104.49	0.01	100,000 HSBC 3.0% 22-07-28	128,387.05	0.02
100,000 COMPASS 3.125% 24-06-32 EMTN	111,867.20	0.01	110,000 HSBC 3.313% 13-05-30 EMTN	125,546.59	0.02
104,000 COMPASS 3.25% 06-02-31 EMTN	118,394.11	0.01	100,000 HSBC 3.445% 25-09-30	114,320.76	0.01
170,000 COVENTRY BLDG 5.875% 12-03-30	227,266.22	0.03	100,000 HSBC 3.608% 01-12-33 EMTN	112,259.04	0.01
50,000 CSL FINANCE 4.05% 27-04-29	49,367.67	0.01	142,000 HSBC 3.755% 20-05-29	164,535.56	0.02
144,000 CSL FINANCE 4.25% 27-04-32	139,426.58	0.02	130,000 HSBC 3.834% 25-09-35	147,219.14	0.02
30,000 CSL FINANCE 4.75% 27-04-52	25,285.58	0.00	100,000 HSBC 3.911% 13-05-34 EMTN	113,899.33	0.01
5,000 CSL FINANCE 5.106% 03-04-34	5,028.40	0.00	200,000 HSBC 3.973% 22-05-30	195,608.11	0.02
100,000 CSL FINANCE 5.417% 03-04-54	93,113.47	0.01	200,000 HSBC 4.041% 13-03-28	199,057.95	0.02
10,000 CSL FINANCE PLC 4.6250 22-42 27/04S	8,816.83	0.00	100,000 HSBC 4.191% 19-05-36 EMTN	114,055.20	0.01
10,000 CSL FINANCE PLC 4.9500 22-62 27/04S	8,455.86	0.00	200,000 HSBC 4.398% 10-03-30	198,548.78	0.02
100,000 DERWENT LONDON 5.25% 30-05-32	128,733.25	0.02	220,000 HSBC 4.583% 19-06-29	219,734.38	0.03
60,000 DIAGEO CAPITAL PLC 5.875 06-36 30/09	63,508.33	0.01	140,000 HSBC 4.787% 10-03-32 EMTN	168,434.59	0.02
100,000 DIAGEO FINANCE 2.75% 08-06-38	95,809.41	0.01	100,000 HSBC 4.856% 23-05-33 EMTN	120,553.48	0.01
100,000 DIAGEO FINANCE 3.125% 28-02-31	112,938.02	0.01	200,000 HSBC 5.13% 03-03-31	201,999.26	0.03
100,000 DIAGEO FINANCE 3.25% 03-10-32	111,880.71	0.01	200,000 HSBC 5.21% 11-08-28	201,566.45	0.03
100,000 DIAGEO FINANCE 3.75% 03-10-37	111,140.28	0.01	200,000 HSBC 5.24% 13-05-31	202,738.79	0.03
70,000 DIAGO CAP PLC EMETTEUR D C 3.875% 29-04-43	55,761.42	0.01	200,000 HSBC 5.286% 19-11-30	203,437.40	0.03
100,000 DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	116,252.23	0.01	100,000 HSBC 5.29% 16-09-32	130,291.06	0.02
100,000 DWR CYMRU FINANCING UK 5.75% 10-09-44	118,231.66	0.01	200,000 HSBC 5.402% 11-08-33	202,846.64	0.03
100,000 DWR CYMRU FINANCING UK 6.25% 08-09-37	129,565.19	0.02	250,000 HSBC 5.45% 03-03-36	250,872.46	0.03
100,000 EASTERN POWER NETWORKS 5.375% 02-10-39	122,335.77	0.02	70,000 HSBC 5.722% 11-03-35	47,095.02	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 HSBC 5.75% 20-12-27 EMTN	79,504.08	0.01	100,000 LONDON POWER NETWORKS 3.837% 11-06-37	112,001.28	0.01
200,000 HSBC 5.79% 13-05-36	205,455.18	0.03	50,000 LONDON POWER NETWORKS 6.125% 07-06-27	66,733.31	0.01
60,000 HSBC 6.0% 29-03-40 EMTN	75,683.51	0.01	100,000 LONDON QUADRANT HOUSING TRUST 2.75% 20-07-57	67,005.72	0.01
27,000 HSBC 6.1% 14-01-42	28,576.26	0.00	100,000 LONDON QUADRANT HOUSING TRUST 5.5% 27-01-40	122,973.89	0.02
244,000 HSBC 6.161% 09-03-29	251,060.91	0.03	100,000 LONDON STOCK EXCHANGE GROUP 1.75% 19-09-29	107,901.13	0.01
200,000 HSBC 6.254% 09-03-34	211,790.90	0.03	10,000 MACQUARIE AIRFINANCE 6.4% 26-03-29	10,365.79	0.00
200,000 HSBC 6.332% 09-03-44	210,624.33	0.03	90,000 MACQUARIE AIRFINANCE 6.5% 26-03-31	94,250.06	0.01
100,000 HSBC 6.364% 16-11-32	119,444.08	0.01	100,000 MANCHESTER AIRPORT GROUP FUNDING 4.0% 19-03-35	112,747.26	0.01
100,000 HSBC 6.5% 02-05-36	104,938.11	0.01	90,000 MAREX GROUP 5.829% 08-05-28	90,939.19	0.01
110,000 HSBC 6.5% 15-09-37	117,319.44	0.01	110,000 MAREX GROUP 6.404% 04-11-29	113,252.13	0.01
120,000 HSBC 6.5% 15-09-37	126,043.97	0.02	100,000 MG 6.34% 19-12-63 EMTN	121,062.92	0.02
250,000 HSBC 6.547% 20-06-34	262,665.32	0.03	100,000 MITSUBISHI HC CAPITAL UK 2.856% 26-11-28	113,487.94	0.01
50,000 HSBC 6.75% 11-09-28	67,805.60	0.01	100,000 MITSUBISHI HC CAPITAL UK 3.616% 02-08-27	115,792.15	0.01
50,000 HSBC 7.0% 07-04-38 EMTN	68,936.18	0.01	190,000 MONDI FINANCE 3.75% 31-05-32	215,123.84	0.03
200,000 HSBC 7.39% 03-11-28	208,494.64	0.03	100,000 MOTABILITY OPERATIONS GROUP 1.75% 03-07-29	118,943.86	0.01
248,000 HSBC 8.113% 03-11-33	283,457.17	0.04	100,000 MOTABILITY OPERATIONS GROUP 3.5% 17-07-31	113,424.09	0.01
190,000 HSBC 8.201% 16-11-34	270,014.25	0.03	126,000 MOTABILITY OPERATIONS GROUP 3.625% 22-01-33	141,687.65	0.02
50,000 HSBC BK 4.75% 24-03-46 EMTN	53,412.21	0.01	113,000 MOTABILITY OPERATIONS GROUP 3.625% 24-07-29	130,202.16	0.02
50,000 HYDE HOUSING ASSOCIATION 5.125% 23-07-40	60,006.17	0.01	100,000 MOTABILITY OPERATIONS GROUP 4.0% 17-01-30	116,143.63	0.01
110,000 IDS FINANCING 4.0% 01-10-32	122,396.63	0.02	100,000 MOTABILITY OPERATIONS GROUP 4.125% 04-02-38	112,411.19	0.01
102,000 INFORMA 1.25% 22-04-28 EMTN	112,176.19	0.01	100,000 MOTABILITY OPERATIONS GROUP 4.25% 17-06-35	114,932.44	0.01
100,000 INFORMA 3.375% 09-06-31 EMTN	111,614.56	0.01	100,000 MOTABILITY OPERATIONS GROUP 5.625% 24-01-54	114,133.78	0.01
200,000 INTERCONTINENTAL HOTELS GROUP 2.125% 15-05-27	227,307.42	0.03	40,000 NATIONWIDE BUILDING SOCIETY 1.915% 08-09-28	51,053.69	0.01
100,000 INTERMEDIATE CAPITAL GROUP 2.5% 28-01-30	107,443.94	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.125% 18-08-32	111,618.89	0.01
60,000 INVESCO FINANCE 5.375% 30-11-43	56,849.74	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.25% 05-09-29	114,320.76	0.01
100,000 LAND SECURITIES CAPITAL MKT 2.75% 22-09-57	66,903.52	0.01	100,000 NATIONWIDE BUILDING SOCIETY 3.77% 27-01-36	111,802.52	0.01
30,000 LEGAL AND GENERAL 5.875 02-33 05/04A	40,515.96	0.01	100,000 NATIONWIDE BUILDING SOCIETY 4.0% 18-03-28	116,087.85	0.01
80,000 LEGAL AND GENERAL FINANCE 5.875% 11-12-31	108,484.02	0.01	250,000 NATIONWIDE BUILDING SOCIETY 4.302% 08-03-29	248,253.59	0.03
111,000 LEGAL AND GENERAL GROUP 3.75% 26-11-49	137,210.80	0.02	200,000 NATIONWIDE BUILDING SOCIETY 5.127% 29-07-29	203,153.74	0.03
67,000 LLOYDS BANK 6.5% 17-09-40 EMTN	92,704.07	0.01	100,000 NATIONWIDE BUILDING SOCIETY 5.167% 12-12-33	128,040.29	0.02
140,000 LLOYDS BANK CORPORATE MKTS PLC E 4.125% 30-05-27	163,168.79	0.02	100,000 NATIONWIDE BUILDING SOCIETY 5.5% 14-07-36	129,204.37	0.02
100,000 LLOYDS BANKING GROUP 2.707% 03-12-35	115,643.73	0.01	100,000 NATIONWIDE BUILDING SOCIETY 5.532% 13-01-33	131,280.21	0.02
100,000 LLOYDS BANKING GROUP 3.5% 06-11-30	114,772.28	0.01	110,000 NATL GRID 3.875% 16-01-29 EMTN	128,213.04	0.02
146,000 LLOYDS BANKING GROUP 3.875% 14-05-32	168,788.23	0.02	100,000 NATL GRID 4.275% 16-01-35 EMTN	116,392.07	0.01
100,000 LLOYDS BANKING GROUP 4.0% 09-05-35	114,486.27	0.01	32,000 NATL GRID 5.418% 11-01-34	32,626.38	0.00
60,000 LLOYDS BANKING GROUP 4.25% 22-11-27	40,333.21	0.01	40,000 NATL GRID 5.809% 12-06-33	41,757.67	0.01
200,000 LLOYDS BANKING GROUP 4.344% 09-01-48	160,809.15	0.02	150,000 NATL GRID ELECTRICITY D SOUTH WEST 5.818% 31-07-41	185,791.31	0.02
100,000 LLOYDS BANKING GROUP 4.375% 05-04-34	116,262.81	0.01	200,000 NATL GRID ELECTRICITY TRANSMISSION P 0.823% 07-07-32	192,113.16	0.02
200,000 LLOYDS BANKING GROUP 4.375% 22-03-28	199,642.26	0.02	100,000 NATL GRID ELECTRICITY TRANSMISSION P 5.272% 18-01-43	115,071.88	0.01
200,000 LLOYDS BANKING GROUP 4.55% 16-08-28	200,206.50	0.02	100,000 NATL GRID GAS 4.25% 05-04-30	117,614.83	0.01
100,000 LLOYDS BANKING GROUP 4.75% 21-09-31	120,002.76	0.01	100,000 NATL GRID GAS FINANCE 2.125% 22-09-28	122,787.62	0.02
100,000 LLOYDS BANKING GROUP 5.25% 16-10-31	130,931.93	0.02	100,000 NATL GRID GAS FINANCE 2.625% 22-09-38	89,128.14	0.01
200,000 LLOYDS BANKING GROUP 5.679% 05-01-35	205,518.09	0.03	110,000 NATL GRID GAS FINANCE 3.75% 16-04-33	124,324.33	0.02
200,000 LLOYDS BANKING GROUP 5.721% 05-06-30	206,453.14	0.03	80,000 NATS EN ROUTE 1.375% 31-03-31	94,416.93	0.01
100,000 LLOYDS BANKING GROUP 5.802% 17-03-29	68,678.75	0.01	100,000 NATWEST GROUP 0.78% 26-02-30	106,310.11	0.01
200,000 LLOYDS BANKING GROUP 6.068% 13-06-36	203,328.70	0.03	100,000 NATWEST GROUP 3.24% 13-05-30	113,873.94	0.01
200,000 LLOYDS BANKING GROUP 7.953% 15-11-33	228,066.66	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 NATWEST GROUP 3.575% 12-09-32	113,980.25	0.01	100,000 SANTANDER UK GROUP 0.603% 13-09-29	107,182.84	0.01
100,000 NATWEST GROUP 3.632% 03-09-34	112,181.34	0.01	140,000 SANTANDER UK GROUP 3.53% 25-08-28	161,303.33	0.02
100,000 NATWEST GROUP 3.723% 25-02-35	113,059.91	0.01	200,000 SANTANDER UK GROUP 4.32% 22-09-29	198,139.48	0.02
100,000 NATWEST GROUP 3.985% 13-05-36	114,105.05	0.01	200,000 SANTANDER UK GROUP 5.694% 15-04-31	205,667.46	0.03
100,000 NATWEST GROUP 4.067% 06-09-28	116,406.50	0.01	100,000 SCOTLAND GAS NETWORKS 3.25% 08-03-27	129,758.28	0.02
200,000 NATWEST GROUP 4.445% 08-05-30	198,752.42	0.02	200,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 1.5% 24-03-28	247,000.48	0.03
100,000 NATWEST GROUP 4.771% 16-02-29	117,908.68	0.01	100,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 3.375% 02-11-33	111,423.30	0.01
200,000 NATWEST GROUP 4.892% 18-05-29	201,373.70	0.03	100,000 SCOTTISH WIDOWS 7.0% 16-06-43	131,606.83	0.02
200,000 NATWEST GROUP 4.964% 15-08-30	201,873.92	0.03	30,000 SEGRO PLC 5.75 05-35 20/06A	39,335.24	0.00
200,000 NATWEST GROUP 5.076% 27-01-30	202,144.89	0.03	100,000 SEVERN TRENT WATER UTILITIES FINANCE 2.0% 02-06-40	78,186.18	0.01
200,000 NATWEST GROUP 5.115% 23-05-31	202,005.18	0.03	129,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-35	144,924.34	0.02
200,000 NATWEST GROUP 5.778% 01-03-35	206,606.81	0.03	100,000 SEVERN TRENT WATER UTILITIES FINANCE 3.875% 04-08-37	110,691.41	0.01
200,000 NATWEST GROUP 6.475% 01-06-34	207,399.06	0.03	51,000 SEVERN TRENT WATER UTILITIES FINANCE 6.25% 07-06-29	69,451.82	0.01
100,000 NATWEST MKTS 2.75% 04-11-27	114,509.24	0.01	80,000 SMITH AND NEPHEW 2.032% 14-10-30	71,246.15	0.01
100,000 NATWEST MKTS 3.0% 03-09-30	112,778.06	0.01	93,000 SMITH AND NEPHEW 5.4% 20-03-34	94,338.91	0.01
200,000 NATWEST MKTS 4.654% 27-03-29	200,501.49	0.02	100,000 SMITHS GROUP 3.625% 13-11-33	110,980.27	0.01
100,000 NATWEST MKTS 6.375% 08-11-27	134,332.18	0.02	50,000 SOUTHERN GAS NETWORK 4.875 05-29 21/03A	65,769.50	0.01
100,000 NEXT GROUP 5.0% 17-07-31 EMTN	128,742.20	0.02	100,000 SOUTHERN GAS NETWORKS 6.25% 07-05-39	127,627.37	0.02
100,000 NORTHERN POWERGRID NORTH 1.875% 16-06-62	50,137.56	0.01	100,000 SOV HOUSING CAP 4.7680 12-43 01/06S	109,978.32	0.01
100,000 NORTHUMBRIAN WATER FINANCE 4.5% 14-02-31	125,500.08	0.02	115,000 SSE 2.875% 01-08-29 EMTN	130,741.65	0.02
40,000 NORTHUMBRIAN WATER FINANCE 5.625% 29-04-33	51,518.29	0.01	140,000 SSE 4.0% 05-09-31 EMTN	163,687.74	0.02
50,000 NORTH WEST WATER FINANCE 5.625% 20-12-27	66,409.05	0.01	130,000 SSE 4.0% PERP	149,263.51	0.02
100,000 NOTTING HILL GE 5.2500 10-42 07/07S	115,039.42	0.01	100,000 STANDARD CHARTERED 0.8% 17-11-29	107,410.49	0.01
150,000 OMNICOM FINANCE 0.8% 08-07-27	167,815.15	0.02	100,000 STANDARD CHARTERED 3.717% 14-01-34	112,107.09	0.01
100,000 OPTIVO FINANCE 2.857% 07-10-35	102,230.36	0.01	100,000 STANDARD CHARTERED 3.864% 17-03-33	113,960.43	0.01
100,000 PEABODY CAPITAL NO 2 2.75% 02-03-34	106,370.25	0.01	110,000 STANDARD CHARTERED 4.196% 04-03-32	127,994.94	0.02
100,000 PENSION INS CORP PLC 5.625 18-30 20/09A	129,623.40	0.02	220,000 STANDARD CHARTERED 4.644% 01-04-31	218,256.68	0.03
100,000 PLACES FOR PEOPLE TREASURY 5.375% 05-03-32	129,644.05	0.02	100,000 STANDARD CHARTERED 4.874% 10-05-31	119,771.24	0.01
100,000 PLATFORM HG FINANCING 1.926% 15-09-41	77,297.96	0.01	200,000 STANDARD CHARTERED 5.005% 15-10-30	201,353.80	0.03
100,000 PRUDENTIAL FUNDING ASIA 3.625% 24-03-32	94,474.01	0.01	200,000 STANDARD CHARTERED 5.244% 13-05-31	202,737.61	0.03
50,000 PRUDENTIAL FUNDING ASIA 6.125% 19-12-31	67,577.35	0.01	200,000 STANDARD CHARTERED 5.4% 12-08-36	197,019.06	0.02
100,000 RECKITT BENCKISER TREASURY SERVICES 3.5% 10-09-34	111,488.83	0.01	200,000 STANDARD CHARTERED 6.097% 11-01-35	208,065.07	0.03
109,000 RECKITT BENCKISER TREASURY SERVICES 3.625% 20-06-29	126,262.94	0.02	200,000 STANDARD CHARTERED 6.301% 09-01-29	205,365.52	0.03
100,000 RECKITT BENCKISER TREASURY SERVICES 3.875% 14-09-33	115,612.57	0.01	206,000 STANDARD CHARTERED 7.7670 22-28 16/11S	215,763.76	0.03
100,000 RECKITT BENCKISER TREASURY SERVICES 5.625% 14-12-38	126,928.72	0.02	100,000 STANDARD LIFE PLC	132,226.76	0.02
230,000 RENTOKIL INITIAL 0.5% 14-10-28	245,133.43	0.03	130,000 STANDARD LIFE PLC	151,557.83	0.02
190,000 RIO TINTO FINANCE U 4.875% 14-03-30	192,913.51	0.02	210,000 SW FINANCE I 2.375% 28-05-28	257,340.60	0.03
50,000 RIO TINTO FINANCE U 5.0% 09-03-33	50,806.77	0.01	41,000 SW FINANCE I 6.192% 31-03-29	54,645.41	0.01
10,000 RIO TINTO FINANCE U 5.125% 09-03-53	9,117.53	0.00	100,000 TESCO CORPORATE TREASURY SERVICES 2.75% 27-04-30	119,778.84	0.01
60,000 RIO TINTO FINANCE U 5.25% 14-03-35	60,904.20	0.01	100,000 TESCO CORPORATE TREASURY SERVICES 3.5% 13-10-33	111,517.94	0.01
120,000 RIO TINTO FINANCE U 5.75% 14-03-55	119,491.22	0.01	21,040 THE GREAT ROLLING STOCK COMPANY 6.875% 27-07-35	29,055.88	0.00
100,000 RIO TINTO FINANCE U 5.875% 14-03-65	99,497.60	0.01	124,000 THE SAGE GROUP 3.82% 15-02-28	143,686.85	0.02
128,000 RIO TINTO FINANCE US 4.75 12-42 22/03S	117,295.11	0.01	100,000 THE SAGE GROUP 3.821% 25-02-33	111,735.09	0.01
100,000 ROLLS ROYCE 5.75% 15-10-27	133,009.69	0.02	100,000 THFC FUNDING N 3 5.2% 11-10-43	117,030.93	0.01
100,000 ROTHESAY LIFE 7.734% 16-05-33	140,772.00	0.02			
100,000 SANTANDER UK 3.346% 25-03-30	114,385.11	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 UBS AG LONDON BRANCH 0.25% 01-09-28	106,724.45	0.01	110,000 ABBOTT LABORATORIES 4.9% 30-11-46	101,005.18	0.01
60,000 UNITED UTILITIES 6.875% 15-08-28	62,992.30	0.01	200,000 ABBOTT LABORATORIES 5.5% 15-03-56	196,127.21	0.02
100,000 UNITED UTILITIES WATER FINANCE 3.5% 27-02-33	111,963.94	0.01	120,000 ABBOTT LABORATORIES 5.6% 15-03-66	116,999.75	0.01
100,000 UNITED UTILITIES WATER FINANCE 3.75% 23-05-34	112,810.34	0.01	40,000 ABBOTT LABORATORIES 6.0% 01-04-39	43,149.52	0.01
56,000 UNIT UTILIT WATER 23 5.00 05-35 28/02A	68,744.58	0.01	100,000 ABBOTT LABORATORIES 6.15% 30-11-37	109,487.65	0.01
110,000 UNIVERSITY OF OXFORD 2.544% 08-12-17	61,813.12	0.01	128,000 ABBVIE 1.25% 18-11-31	130,847.75	0.02
100,000 VODAFONE GROUP 1.625% 24-11-30	105,779.54	0.01	340,000 ABBVIE 3.2% 21-11-29	327,305.63	0.04
142,000 VODAFONE GROUP 2.5% 24-05-39	132,658.43	0.02	120,000 ABBVIE 3.775% 03-03-28	119,171.03	0.01
100,000 VODAFONE GROUP 2.875% 20-11-37	101,213.70	0.01	240,000 ABBVIE 4.05% 21-11-39	210,626.77	0.03
70,000 VODAFONE GROUP 4.875% 19-06-49	59,379.42	0.01	110,000 ABBVIE 4.125% 15-03-31	108,415.00	0.01
60,000 VODAFONE GROUP 5.125% 19-06-59	52,472.64	0.01	120,000 ABBVIE 4.25% 14-11-28	120,317.10	0.01
80,000 VODAFONE GROUP 5.25% 30-05-48	71,920.24	0.01	310,000 ABBVIE 4.25% 21-11-49	251,393.26	0.03
70,000 VODAFONE GROUP 5.625% 10-02-53	65,447.40	0.01	100,000 ABBVIE 4.4% 06-11-42	87,760.22	0.01
100,000 VODAFONE GROUP 5.75% 28-06-54	94,334.23	0.01	110,000 ABBVIE 4.4% 15-03-33	107,839.49	0.01
40,000 VODAFONE GROUP 5.9% 26-11-32	54,411.70	0.01	100,000 ABBVIE 4.5% 14-05-35	96,758.23	0.01
26,000 VODAFONE GROUP 6.15% 27-02-37	27,844.93	0.00	115,000 ABBVIE 4.55% 15-03-35	111,644.46	0.01
50,000 VODAFONE GROUP 6.25% 30-11-32	53,481.71	0.01	60,000 ABBVIE 4.625% 01-10-42	53,872.27	0.01
200,000 WEIR GROUP PLC THE 5.35% 06-05-30	202,570.71	0.03	193,000 ABBVIE 4.7% 14-05-45	172,003.30	0.02
120,000 WELLCOME TRUST 4.0000 14-59 09/05A	114,459.09	0.01	60,000 ABBVIE 4.75% 15-03-36	58,759.01	0.01
10,000 WESSEX WATER SERV 5.375 05-28 10/03A	13,126.28	0.00	80,000 ABBVIE 4.75% 15-03-45	71,543.82	0.01
20,000 WESSEX WATER SERV FIN 5.75% 14-10-33	25,766.78	0.00	60,000 ABBVIE 4.8% 15-03-27	60,310.96	0.01
100,000 WESSEX WATER SERV FIN 6.5% 19-09-40	128,697.45	0.02	180,000 ABBVIE 4.8% 15-03-29	182,901.82	0.02
100,000 WESTERN POWER DISTRIBUTION SOUTH WALES 5.35% 10-07-39	120,197.82	0.01	110,000 ABBVIE 4.875% 14-11-48	98,600.67	0.01
100,000 WESTERN POWER DISTRIBUTION WEST MIDLANDS 5.75% 16-04-32	132,985.41	0.02	139,000 ABBVIE 4.875% 15-03-30	141,717.05	0.02
100,000 WESTPAC SECURITIES NZ 0.1% 13-07-27	110,916.09	0.01	61,000 ABBVIE 4.95% 15-03-31	62,305.84	0.01
100,000 WPP FINANCE 2013 4.0% 12-09-33	110,492.18	0.01	180,000 ABBVIE 5.05% 15-03-34	182,710.94	0.02
160,000 YORKSHIRE BUILDING SOCIETY 6.375% 15-11-28	214,198.41	0.03	139,000 ABBVIE 5.2% 15-03-35	141,401.43	0.02
100,000 YORKS WATER BRAD 6.375 09-39 19/08A	126,368.93	0.02	155,000 ABBVIE 5.4% 15-03-54	147,958.48	0.02
			50,000 ABBVIE 5.5% 15-03-64	47,645.49	0.01
United States of America	470,797,040.80	58.54	90,000 ABBVIE 5.55% 15-03-56	88,005.83	0.01
50,000 3M 2.375% 26-08-29	46,883.63	0.01	70,000 ABBVIE 5.65% 15-03-66	68,139.56	0.01
100,000 3M 3.05% 15-04-30	94,759.90	0.01	100,000 ACCENTURE CAPITAL 4.05% 04-10-29	99,266.76	0.01
130,000 3M 3.125% 19-09-46	87,491.89	0.01	110,000 ACCENTURE CAPITAL 4.25% 04-10-31	108,695.08	0.01
250,000 3M 3.25% 26-08-49	166,845.41	0.02	120,000 ACCENTURE CAPITAL 4.5% 04-10-34	116,074.79	0.01
150,000 3M 3.7% 15-04-50	108,356.71	0.01	50,000 ACCIDENT FUND I 8.5000 22-32 01/08S	50,087.15	0.01
120,000 3M 4.0% 14-09-48	92,395.16	0.01	40,000 ACE CAPITAL TRUST II 9.7% 01-04-30	46,969.58	0.01
100,000 7ELEVEN 1.3% 10-02-28	94,344.13	0.01	80,000 ACE INA 1.375% 15-09-30	69,884.17	0.01
197,000 7ELEVEN 1.8% 10-02-31	170,701.25	0.02	183,000 ACE INA 1.4% 15-06-31	188,799.87	0.02
120,000 7ELEVEN 2.8% 10-02-51	70,122.49	0.01	100,000 ACE INA 2.5% 15-03-38	98,001.75	0.01
90,000 ABB FINANCE 3.80 18-28 03/04S	89,418.82	0.01	29,000 ACE INA 3.05% 15-12-61	17,338.05	0.00
100,000 ABB FINANCE 4.375% 08-05-42	87,464.67	0.01	50,000 ACE INA 4.15% 13-03-43	42,020.21	0.01
70,000 ABBOTT LABORATORIES 1.4% 30-06-30	62,215.19	0.01	50,000 ACE INA 4.65% 15-08-29	50,525.48	0.01
170,000 ABBOTT LABORATORIES 3.7% 09-03-29	167,958.89	0.02	78,000 ACE INA 4.9% 15-08-35	76,855.77	0.01
170,000 ABBOTT LABORATORIES 4.0% 15-03-31	167,236.43	0.02	120,000 ACE INA 5.0% 15-03-34	120,734.62	0.02
200,000 ABBOTT LABORATORIES 4.3% 15-03-33	195,723.63	0.02	60,000 ACE INA 6.0% 11-05-37	63,985.53	0.01
250,000 ABBOTT LABORATORIES 4.65% 15-03-36	244,250.60	0.03	40,000 ACE INA 6.7% 15-05-36	44,935.10	0.01
150,000 ABBOTT LABORATORIES 4.75% 15-03-38	145,485.86	0.02	70,000 ACUITY BRANDS LIGHTING 2.15% 15-12-30	62,054.67	0.01
134,000 ABBOTT LABORATORIES 4.75% 30-11-36	131,628.07	0.02	110,000 ADOBE 2.3% 01-02-30	101,703.40	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 ADOBE 4.8% 04-04-29	60,977.50	0.01	10,000 AIG 4.8% 10-07-45	8,822.11	0.00
50,000 ADOBE 4.85% 04-04-27	50,330.96	0.01	50,000 AIG 4.85% 07-05-30	50,492.50	0.01
50,000 ADOBE 4.95% 04-04-34	50,076.12	0.01	70,000 AIG 5.125% 27-03-33	70,680.86	0.01
40,000 ADOBE 4.95% 17-01-30	40,837.17	0.01	50,000 AIG 5.45% 07-05-35	51,005.12	0.01
40,000 ADOBE 5.3% 17-01-35	40,900.59	0.01	40,000 AIG 5.75% 01-04-48	39,812.96	0.00
70,000 ADVANCED MICRO 3.924% 01-06-32	68,274.28	0.01	127,000 AIG GLOBAL FUNDING 4.65% 20-08-27	127,137.77	0.02
80,000 ADVENTHEALTH OB 2.7950 21-51 15/11S	49,017.39	0.01	50,000 AIG GLOBAL FUNDING 4.85% 06-06-30	50,015.23	0.01
50,000 ADVENTIST HEALTH SYS 5.43 22-32 01/03S	50,894.20	0.01	70,000 AIG GLOBAL FUNDING 4.9% 03-12-29	70,189.33	0.01
50,000 ADVENTIST HEALTH SYSTEMWEST 4.742% 01-12-30	49,587.78	0.01	130,000 AIG GLOBAL FUNDING 5.2% 12-01-29	131,960.01	0.02
14,000 ADVENTIST HEALTH SYSTEMWEST 5.757% 01-12-34	14,403.52	0.00	24,000 AIG GLOBAL FUNDING 5.2% 24-06-29	24,303.50	0.00
20,000 ADVOCATE HEALTH 3.3870 19-49 15/10S	14,098.95	0.00	130,000 AIG SUNAMERICA GLOBAL FINANCING X 6.9% 15-03-32	141,064.04	0.02
72,000 ADVOCATE HEALTH AND HOSPITALS 2.211% 15-06-30	65,794.88	0.01	160,000 AIRCASTLE 2.85% 26-01-28	154,911.97	0.02
20,000 ADVOCATE HEALTH AND HOSPITALS 3.829% 15-08-28	19,837.65	0.00	70,000 AIRCASTLE 5.95% 15-02-29	71,905.67	0.01
30,000 ADVOCATE HEALTH AND HOSPITALS 4.272% 15-08-48	24,666.34	0.00	69,000 AIRCASTLE 6.5% 18-07-28	71,513.61	0.01
80,000 AEP TEXAS 2.1% 01-07-30	72,441.36	0.01	150,000 AIR LEASE 3.125% 01-12-30	138,084.74	0.02
60,000 AEP TEXAS 5.25% 15-05-52	53,541.35	0.01	130,000 AIR LEASE 3.25% 01-10-29	123,389.92	0.02
50,000 AEP TEXAS 5.85% 15-10-55	48,262.59	0.01	150,000 AIR LEASE 3.625% 01-04-27	148,583.75	0.02
100,000 AETNA 3.875% 15-08-47	72,523.27	0.01	200,000 AIR LEASE 3.7% 15-04-30 EMTN	226,921.73	0.03
30,000 AETNA 6.625% 15-06-36	32,356.07	0.00	100,000 AIR PRODUCTS 0.8% 05-05-32	97,017.50	0.01
50,000 AETNA 6.75% 15-12-37	53,991.96	0.01	70,000 AIR PRODUCTS 2.05% 15-05-30	63,791.93	0.01
20,000 AETNA INC 4.50 12-42 15/03S	16,670.38	0.00	50,000 AIR PRODUCTS 2.7% 15-05-40	36,748.73	0.00
60,000 AFFILIATED MANAGERS GROUP 5.5% 15-02-36	59,093.91	0.01	80,000 AIR PRODUCTS 2.8% 15-05-50	49,453.09	0.01
40,000 AFFILIATED MANAGERS GROUP 5.5% 20-08-34	39,725.02	0.00	100,000 AIR PRODUCTS 4.3% 11-06-28	100,302.38	0.01
99,000 AFLAC 3.6% 01-04-30	96,065.56	0.01	81,000 AIR PRODUCTS 4.6% 08-02-29	81,828.50	0.01
60,000 AFLAC 4.0% 15-10-46	47,047.29	0.01	60,000 AIR PRODUCTS 4.8% 03-03-33	60,483.38	0.01
78,000 AG 5.45% 21-03-27	78,544.46	0.01	100,000 AIR PRODUCTS 4.85% 08-02-34	100,048.14	0.01
30,000 AG 5.8% 21-03-34	30,669.95	0.00	60,000 AIR PRODUCTS 4.9% 11-10-32	60,799.51	0.01
50,000 AGILENT TECHNOLOGIES 2.1% 04-06-30	45,274.12	0.01	154,000 ALABAMA PO 1.45% 15-09-30	135,304.76	0.02
70,000 AGILENT TECHNOLOGIES 2.3% 12-03-31	62,757.73	0.01	10,000 ALABAMA PO 3.0% 15-03-52	6,295.53	0.00
50,000 AGILENT TECHNOLOGIES 2.75% 15-09-29	47,374.11	0.01	100,000 ALABAMA PO 3.45% 01-10-49	69,558.29	0.01
50,000 AGILENT TECHNOLOGIES 4.2% 09-09-27	49,923.38	0.01	50,000 ALABAMA PO 3.75% 01-09-27	49,725.62	0.01
10,000 AGL CAPITAL 1.75% 15-01-31	8,777.96	0.00	100,000 ALABAMA PO 4.3% 15-03-31	99,080.81	0.01
150,000 AGL CAPITAL 3.95% 01-10-46	114,129.11	0.01	100,000 ALABAMA POWER C 3.1250 21-51 15/07S	64,736.13	0.01
100,000 AGL CAPITAL 4.05% 15-09-28	99,231.79	0.01	43,803 ALASKA AIRLINES 20201 TR 4.8% 15-08-27	43,761.21	0.01
60,000 AGL CAPITAL 4.4% 01-06-43	50,434.07	0.01	250,000 ALCON FINANCE 3.8% 23-09-49	185,439.49	0.02
50,000 AGL CAPITAL 4.4% 30-05-47	40,898.01	0.01	160,000 ALEXANDRIA REAL ESTEQUIT 1.875% 01-02-33	129,585.28	0.02
15,000 AGL CAPITAL 4.95% 15-09-34	14,807.19	0.00	10,000 ALEXANDRIA REAL ESTEQUIT 2.0% 18-05-32	8,370.81	0.00
30,000 AGREE LIMITED PARTNERSHIP 4.8% 01-10-32	29,667.96	0.00	120,000 ALEXANDRIA REAL ESTEQUIT 3.375% 15-08-31	110,662.09	0.01
30,000 AGREE LIMITED PARTNERSHIP 5.625% 15-06-34	30,643.47	0.00	50,000 ALEXANDRIA REAL ESTEQUIT 4.5% 30-07-29	49,722.19	0.01
10,000 AGREE LP 2.0000 21-28 15/06S	9,466.47	0.00	120,000 ALEXANDRIA REAL ESTEQUIT 4.7% 01-07-30	119,350.10	0.01
100,000 AGREE LP 2.9000 20-30 01/10S	92,412.70	0.01	130,000 ALEXANDRIA REAL ESTEQUIT 5.25% 15-03-36	126,788.83	0.02
119,000 AHOLD FIN U 6.875% 01-05-29	127,075.16	0.02	50,000 ALEXANDRIA REAL ESTEQUIT 5.5% 01-10-35	49,811.67	0.01
10,000 AHS HOSPITAL 5.024% 01-07-45	9,248.01	0.00	90,000 ALEXANDRIA REAL ESTEQUIT 5.625% 15-05-54	83,799.73	0.01
97,000 AHS HOSPITAL CO 2.7800 21-51 01/07S	59,329.16	0.01	50,000 ALLEGHANY 3.625% 15-05-30	48,539.79	0.01
110,000 AIG 1.875% 21-06-27	124,613.10	0.02	80,000 ALLEGHANY CORP 3.2500 21-51 15/08S	52,627.99	0.01
50,000 AIG 3.875% 15-01-35	45,912.65	0.01	50,000 ALLEGION US HOLDING COMPANY 3.55% 01-10-27	49,322.93	0.01
50,000 AIG 4.375% 30-06-50	40,516.26	0.01	110,000 ALLEGION US HOLDING COMPANY 5.411% 01-07-32	112,269.75	0.01
10,000 AIG 4.5% 16-07-44	8,517.62	0.00	113,000 ALLIANT ENERGY FINANCE LLC 5.95% 30-03-29	117,179.20	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
86,000	ALLINA HEALTH SYSTEM 2.902% 15-11-51	54,096.62	0.01	110,000	ALTRIA GROUP 5.95% 14-02-49	106,634.49	0.01
100,000	ALLSTATE 4.2% 15-12-46	79,235.96	0.01	50,000	AMAZON 1.2% 03-06-27	48,409.47	0.01
50,000	ALLSTATE 5.35% 01-06-33	51,351.94	0.01	150,000	AMAZON 1.5% 03-06-30	134,146.77	0.02
50,000	ALLSTATE CORP 5.95 06-36 01/04S	52,819.23	0.01	100,000	AMAZON 1.65% 12-05-28	95,162.13	0.01
7,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 2.2% 02-11-28	6,590.70	0.00	160,000	AMAZON 2.1% 12-05-31	143,300.56	0.02
100,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 5.548% 31-07-33	98,253.54	0.01	135,000	AMAZON 2.5% 03-06-50	78,578.58	0.01
130,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 6.184% 26-07-35	130,261.47	0.02	160,000	AMAZON 2.7% 03-06-60	87,187.74	0.01
120,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 6.848% 03-01-30	125,132.61	0.02	240,000	AMAZON 2.875% 12-05-41	177,377.35	0.02
100,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 6.992% 13-06-29	104,127.32	0.01	212,000	AMAZON 3.1% 12-05-51	138,303.78	0.02
84,000	ALLY FINANCIAL INC EX GENERAL MOTORS A 8.0% 01-11-31	93,137.35	0.01	250,000	AMAZON 3.15% 22-08-27	246,983.76	0.03
30,000	ALPHABET 0.427% 01-03-29	37,137.08	0.00	250,000	AMAZON 3.25% 12-05-61	154,647.72	0.02
70,000	ALPHABET 0.89% 03-03-32	86,839.08	0.01	55,000	AMAZON 3.3% 13-04-27	54,610.19	0.01
75,000	ALPHABET 1.1% 15-08-30	65,973.09	0.01	100,000	AMAZON 3.45% 13-04-29	98,021.48	0.01
60,000	ALPHABET 1.2525% 03-03-36	74,762.31	0.01	180,000	AMAZON 3.6% 13-04-32	171,463.58	0.02
40,000	ALPHABET 1.5823% 01-03-41	50,024.96	0.01	220,000	AMAZON 3.875% 22-08-37	198,026.35	0.02
60,000	ALPHABET 1.9% 15-08-40	40,014.67	0.00	180,000	AMAZON 3.9% 20-11-28	179,165.19	0.02
60,000	ALPHABET 2.05% 15-08-50	32,170.95	0.00	110,000	AMAZON 3.95% 13-04-52	84,266.09	0.01
250,000	ALPHABET 2.25% 15-08-60	126,125.39	0.02	100,000	AMAZON 4.0% 13-03-29	99,517.71	0.01
140,000	ALPHABET 2.5% 06-05-29	157,716.71	0.02	237,000	AMAZON 4.05% 22-08-47	189,268.07	0.02
100,000	ALPHABET 3.0% 06-05-33	110,984.74	0.01	54,000	AMAZON 4.1% 13-04-62	40,136.52	0.00
100,000	ALPHABET 3.375% 06-05-37	109,397.31	0.01	140,000	AMAZON 4.1% 20-11-30	138,374.02	0.02
100,000	ALPHABET 3.5% 06-11-38	109,086.44	0.01	58,000	AMAZON 4.25% 13-03-31	57,592.84	0.01
100,000	ALPHABET 3.7% 15-02-29	99,143.34	0.01	100,000	AMAZON 4.25% 22-08-57	77,833.12	0.01
10,000	ALPHABET 3.875% 15-11-28	9,968.58	0.00	120,000	AMAZON 4.35% 20-03-33	117,770.35	0.01
100,000	ALPHABET 4.0% 06-05-54	105,203.52	0.01	100,000	AMAZON 4.45% 16-03-45	113,774.05	0.01
100,000	ALPHABET 4.0% 06-11-44	109,232.18	0.01	55,000	AMAZON 4.55% 01-12-27	55,481.36	0.01
100,000	ALPHABET 4.0% 15-05-30	99,280.55	0.01	100,000	AMAZON 4.55% 13-03-33	99,113.53	0.01
200,000	ALPHABET 4.1% 15-02-31	198,573.53	0.02	61,000	AMAZON 4.65% 01-12-29	61,898.09	0.01
140,000	ALPHABET 4.1% 15-11-30	139,000.40	0.02	230,000	AMAZON 4.65% 20-11-35	225,219.59	0.03
100,000	ALPHABET 4.375% 06-11-64	108,236.83	0.01	100,000	AMAZON 4.7% 01-12-32	101,070.14	0.01
105,000	ALPHABET 4.375% 15-11-32	104,365.36	0.01	50,000	AMAZON 4.8% 05-12-34	50,515.82	0.01
210,000	ALPHABET 4.4% 15-02-33	207,310.10	0.03	35,000	AMAZON 4.95% 05-12-44	32,704.63	0.00
100,000	ALPHABET 4.5% 15-05-35	98,335.27	0.01	200,000	AMAZON 5.45% 20-11-55	191,109.96	0.02
130,000	ALPHABET 4.625% 13-11-32	166,149.40	0.02	90,000	AMAZON 5.55% 20-11-65	84,847.69	0.01
150,000	ALPHABET 4.7% 15-11-35	148,246.80	0.02	50,000	AMAZON 5.65% 13-03-46	49,893.54	0.01
200,000	ALPHABET 4.8% 15-02-36	199,054.96	0.02	77,000	AMAZON 5.8% 13-03-56	76,880.47	0.01
100,000	ALPHABET 5.25% 15-05-55	94,370.37	0.01	80,000	AMCOR FINANCE U 5.625% 26-05-33	81,928.01	0.01
130,000	ALPHABET 5.3% 15-05-65	119,762.33	0.01	20,000	AMCOR FLEXIBLES NORTH AMERICA IN 4.25% 08-03-29	19,823.29	0.00
150,000	ALPHABET 5.35% 15-11-45	146,398.00	0.02	80,000	AMCOR FLEXIBLES NORTH AMERICA IN 5.1% 17-03-30	80,843.02	0.01
175,000	ALPHABET 5.45% 15-11-55	169,268.73	0.02	100,000	AMCOR FLEXIBLES NORTH AMERICA IN 5.125% 12-03-36	97,254.57	0.01
100,000	ALPHABET 5.5% 13-11-41	125,376.01	0.02	100,000	AMCOR FLEXIBLES NORTH AMERICA IN 5.5% 17-03-35	101,235.13	0.01
120,000	ALPHABET 5.5% 15-02-46	119,038.95	0.01	170,000	AMDOS 2.538% 15-06-30	153,666.52	0.02
260,000	ALPHABET 5.65% 15-02-56	258,965.34	0.03	50,000	AMERADA HESS CORPORATION 5.6% 15-02-41	50,905.62	0.01
191,000	ALPHABET 5.7% 15-11-75	184,963.87	0.02	60,000	AMERADA HESS CORPORATION 5.8% 01-04-47	60,479.47	0.01
140,000	ALPHABET 5.75% 15-02-66	138,631.10	0.02	50,000	AMERADA HESS CORPORATION 6.0% 15-01-40	52,807.14	0.01
100,000	ALPHABET 5.875% 13-02-58	124,640.34	0.02	20,000	AMERADA HESS CORPORATION 7.125% 15-03-33	22,794.23	0.00
				100,000	AMERADA HESS CORPORATION 7.3% 15-08-31	113,021.08	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
71,000 AMEREN 1.75% 15-03-28	67,523.36	0.01	100,000 AMERICAN NATL GLOBAL FUNDING 4.625% 15-12-28	99,202.51	0.01
40,000 AMEREN 5.0% 15-01-29	40,629.21	0.01	20,000 AMERICAN NATL GLOBAL FUNDING 4.875% 23-01-31	19,603.64	0.00
70,000 AMEREN 5.375% 15-03-35	70,776.16	0.01	10,000 AMERICAN NATL GLOBAL FUNDING 5.55% 28-01-30	10,115.03	0.00
60,000 AMEREN ILLINOIS COMP 3.85 22-32 01/09S	57,101.59	0.01	119,000 AMERICAN TOWER 0.5% 15-01-28	130,764.77	0.02
80,000 AMEREN ILLINOIS COMPANY 2.9 21-51 15/06S	49,754.61	0.01	160,000 AMERICAN TOWER 0.875% 21-05-29	169,436.23	0.02
80,000 AMEREN ILLINOIS COMPANY 3.7% 01-12-47	59,841.39	0.01	80,000 AMERICAN TOWER 1.5% 31-01-28	75,824.11	0.01
110,000 AMEREN ILLINOIS COMPANY 4.15% 15-03-46	88,855.04	0.01	124,000 AMERICAN TOWER 2.1% 15-06-30	111,655.84	0.01
50,000 AMERICAN AIRLINES 4.9% 11-05-38	48,183.72	0.01	35,000 AMERICAN TOWER 2.7% 15-04-31	31,776.83	0.00
40,465 AMERICAN AIRLINES INC CLASS AA PASS 191 3.15% 15-02-32	37,656.52	0.00	16,000 AMERICAN TOWER 3.1% 15-06-50	10,236.15	0.00
146,217 AMERICAN AIRLINES PASS THR TRUST 2011A 2.875% 11-07-34	130,769.92	0.02	110,000 AMERICAN TOWER 3.55% 15-07-27	108,803.73	0.01
70,000 AMERICAN ASSETS TRUST LP 3.375% 01-02-31	63,108.29	0.01	80,000 AMERICAN TOWER 3.6% 15-01-28	78,787.35	0.01
110,000 AMERICAN ASSETS TRUST LP 6.15% 01-10-34	108,997.94	0.01	80,000 AMERICAN TOWER 3.8% 15-08-29	78,017.20	0.01
60,000 AMERICAN ELECTRIC POWER 3.2% 13-11-27	58,936.67	0.01	128,000 AMERICAN TOWER 4.125% 16-05-27	148,997.91	0.02
44,000 AMERICAN ELECTRIC POWER 5.2% 15-01-29	44,919.07	0.01	100,000 AMERICAN TOWER 4.7% 15-12-32	98,210.61	0.01
80,000 AMERICAN ELECTRIC POWER 5.625% 01-03-33	82,782.66	0.01	100,000 AMERICAN TOWER 5.0% 31-01-30	101,169.68	0.01
100,000 AMERICAN ELECTRIC POWER 5.75% 01-11-27	101,837.99	0.01	20,000 AMERICAN TOWER 5.2% 15-02-29	20,335.47	0.00
120,000 AMERICAN ELECTRIC POWER 5.8% 15-03-56	118,491.01	0.01	70,000 AMERICAN TOWER 5.25% 15-07-28	71,211.32	0.01
70,000 AMERICAN ELECTRIC POWER 6.05% 15-03-56	69,403.13	0.01	70,000 AMERICAN TOWER 5.5% 15-03-28	71,269.02	0.01
50,000 AMERICAN ELECTRIC POWER 6.95% 15-12-54	52,863.55	0.01	65,000 AMERICAN TOWER 5.65% 15-03-33	67,191.67	0.01
50,000 AMERICAN EQ INVESTMENT LIFE DELAW 5.0% 15-06-27	49,763.98	0.01	120,000 AMERICAN TOWER 5.8% 15-11-28	123,692.01	0.02
100,000 AMERICAN EQ INVESTMENT LIFE DELAW 6.0% 15-07-35	97,370.67	0.01	22,000 AMERICAN TOWER 5.9% 15-11-33	23,029.44	0.00
100,000 AMERICAN FINANCIAL GROUP 5.0% 23-09-35	96,003.19	0.01	50,000 AMERICAN TRANSMISSION CO LLC 5.75% 01-04-56	49,632.20	0.01
10,000 AMERICAN HOMES 4 RENT LP 3.375% 15-07-51	6,526.33	0.00	70,000 AMERICAN TRANSMISSION SYSTEMS 2.65% 15-01-32	62,760.14	0.01
40,000 AMERICAN HOMES 4 RENT LP 3.625% 15-04-32	36,957.21	0.00	34,000 AMERICAN TRANSMISSION SYSTEMS 5.0% 01-09-44	30,849.04	0.00
170,000 AMERICAN HOMES 4 RENT LP 4.3% 15-04-52	130,100.19	0.02	80,000 AMERICAN UNIVERSITY THE 3.672% 01-04-49	59,574.64	0.01
100,000 AMERICAN HOMES 4 RENT LP 4.95% 15-06-30	100,320.02	0.01	114,000 AMERICAN WATER CAPITAL 2.3% 01-06-31	102,084.78	0.01
10,000 AMERICAN HOMES 4 RENT LP 5.5% 01-02-34	10,091.49	0.00	84,000 AMERICAN WATER CAPITAL 3.45% 01-06-29	81,703.61	0.01
20,000 AMERICAN HOMES 4 RENT LP 5.5% 15-07-34	20,021.76	0.00	40,000 AMERICAN WATER CAPITAL 3.75% 01-09-28	39,605.32	0.00
100,000 AMERICAN HONDA FIN 0.3% 07-07-28	106,817.53	0.01	50,000 AMERICAN WATER CAPITAL 4.15% 01-06-49	39,195.57	0.00
10,000 AMERICAN HONDA FIN 1.8% 13-01-31	8,645.98	0.00	80,000 AMERICAN WATER CAPITAL 4.45% 01-06-32	78,736.15	0.01
100,000 AMERICAN HONDA FIN 2.85% 27-06-28	113,517.44	0.01	50,000 AMERICAN WATER CAPITAL 5.15% 01-03-34	50,825.53	0.01
100,000 AMERICAN HONDA FIN 3.75% 25-10-27	116,136.88	0.01	100,000 AMERICAN WATER CAPITAL 5.25% 01-03-35	101,620.48	0.01
220,000 AMERICAN HONDA FIN 3.95% 19-03-32	250,601.62	0.03	50,000 AMERICAN WATER CAPITAL 5.45% 01-03-54	47,426.16	0.01
100,000 AMERICAN HONDA FIN 4.15% 08-01-29	98,741.17	0.01	100,000 AMERICAN WATER CAPITAL 5.7% 01-09-55	97,848.50	0.01
90,000 AMERICAN HONDA FIN 4.4% 05-09-29	89,210.08	0.01	60,000 AMERICOLD REALTY OPERATING PARTNER LP 5.409% 12-09-34	57,106.42	0.01
70,000 AMERICAN HONDA FIN 4.5% 04-09-30	68,947.94	0.01	20,000 AMERICOLD REALTY OPERATING PARTNER LP 5.6% 15-05-32	19,742.13	0.00
100,000 AMERICAN HONDA FIN 4.55% 09-07-27	100,069.01	0.01	60,000 AMERICO LIFE IN 3.4500 21-31 15/04S	52,959.77	0.01
60,000 AMERICAN HONDA FIN 4.8% 05-03-30	60,010.08	0.01	20,000 AMERIPRISE FINANCIAL 5.15% 15-05-33	20,355.50	0.00
40,000 AMERICAN HONDA FIN 4.9% 10-01-34	38,895.54	0.00	80,000 AMERIPRISE FINANCIAL 5.2% 15-04-35	79,796.95	0.01
40,000 AMERICAN HONDA FIN 4.9% 13-03-29	40,259.62	0.01	90,000 AMERIPRISE FINANCIAL 5.7% 15-12-28	93,062.56	0.01
100,000 AMERICAN HONDA FIN 5.05% 10-07-31	100,249.96	0.01	80,000 AMEX 2.55% 04-03-27	78,831.42	0.01
100,000 AMERICAN HONDA FIN 5.05% 20-08-31	128,842.93	0.02	160,000 AMEX 3.3% 03-05-27	158,576.67	0.02
35,000 AMERICAN HONDA FIN 5.125% 07-07-28	35,375.65	0.00	100,000 AMEX 4.009% 09-02-29	99,347.65	0.01
70,000 AMERICAN HONDA FIN 5.15% 09-07-32	70,099.98	0.01	120,000 AMEX 4.351% 20-07-29	119,915.80	0.01
40,000 AMERICAN HONDA FIN 5.2% 05-03-35	39,191.87	0.00	10,000 AMEX 4.42% 03-08-33	9,753.94	0.00
87,000 AMERICAN NATION 6.1440 22-32 13/06S	88,864.09	0.01	100,000 AMEX 4.731% 25-04-29	100,641.04	0.01
			100,000 AMEX 4.804% 24-10-36	96,681.49	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,000 AMEX 4.918% 20-07-33	110,271.49	0.01	50,000 AMPHENOL 5.3% 15-11-55	46,934.27	0.01
92,000 AMEX 4.989% 26-05-33	91,629.05	0.01	100,000 AMRIZE FINANCE US LLC 4.6% 07-04-27	100,257.28	0.01
120,000 AMEX 5.016% 25-04-31	121,879.34	0.02	50,000 AMRIZE FINANCE US LLC 4.7% 07-04-28	50,266.28	0.01
250,000 AMEX 5.043% 01-05-34	250,563.16	0.03	72,000 AMRIZE FINANCE US LLC 4.95% 07-04-30	72,780.50	0.01
100,000 AMEX 5.085% 30-01-31	101,719.64	0.01	100,000 AMRIZE FINANCE US LLC 5.4% 07-04-35	101,728.35	0.01
65,000 AMEX 5.282% 27-07-29	66,157.57	0.01	60,000 ANALOG DEVICES 1.7% 01-10-28	56,426.43	0.01
80,000 AMEX 5.284% 26-07-35	80,702.30	0.01	128,000 ANALOG DEVICES 2.1% 01-10-31	112,899.40	0.01
167,000 AMEX 5.442% 30-01-36	169,950.50	0.02	40,000 ANALOG DEVICES 2.95% 01-10-51	25,456.85	0.00
171,000 AMEX 5.532% 25-04-30	176,087.79	0.02	20,000 ANALOG DEVICES 3.45% 15-06-27	19,821.25	0.00
60,000 AMEX 5.667% 25-04-36	62,045.25	0.01	100,000 ANALOG DEVICES 4.25% 15-06-28	100,128.68	0.01
120,000 AMEX 5.85% 05-11-27	122,879.90	0.02	100,000 ANALOG DEVICES 4.5% 15-06-30	100,242.67	0.01
112,000 AMGEN 2.0% 15-01-32	96,898.29	0.01	50,000 ANDREW W MELLON 0.9470 20-27 01/08S	48,028.06	0.01
54,000 AMGEN 2.3% 25-02-31	48,732.09	0.01	210,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.7% 01-02-36	204,482.93	0.03
54,000 AMGEN 2.45% 21-02-30	50,183.55	0.01	564,000 ANHEUSERBUSCH COS LLC ANHEUSERBUSCH 4.9% 01-02-46	508,517.20	0.06
50,000 AMGEN 2.8% 15-08-41	36,025.59	0.00	70,000 ANHEUSER WW 3.5% 01-06-30	67,676.35	0.01
32,000 AMGEN 3.0% 22-02-29	30,880.26	0.00	40,000 ANHEUSER WW 3.75% 15-07-42	32,080.69	0.00
43,000 AMGEN 3.2% 02-11-27	42,333.30	0.01	80,000 ANHEUSER WW 4.1% 06-09-27	53,956.83	0.01
50,000 AMGEN 3.35% 22-02-32	46,462.26	0.01	250,000 ANHEUSER WW 4.375% 15-04-38	233,001.04	0.03
190,000 AMGEN 4.0% 13-09-29	242,980.51	0.03	50,000 ANHEUSER WW 4.439% 06-10-48	41,841.70	0.01
54,000 AMGEN 4.05% 18-08-29	53,485.39	0.01	128,000 ANHEUSER WW 4.75% 23-01-29	129,561.73	0.02
250,000 AMGEN 4.2% 22-02-52	193,866.38	0.02	177,000 ANHEUSER WW 4.9% 23-01-31	181,021.67	0.02
250,000 AMGEN 4.4% 22-02-62	193,453.31	0.02	55,000 ANHEUSER WW 4.95% 15-01-42	51,294.38	0.01
141,000 AMGEN 4.563% 15-06-48	118,016.09	0.01	90,000 ANHEUSER WW 5.45% 23-01-39	91,454.70	0.01
250,000 AMGEN 4.663% 15-06-51	209,901.49	0.03	270,000 ANHEUSER WW 5.55% 23-01-49	261,724.73	0.03
43,000 AMGEN 4.875% 01-03-53	37,144.85	0.00	151,000 ANHEUSER WW 5.8% 23-01-59	151,544.40	0.02
70,000 AMGEN 4.95% 01-10-41	64,738.95	0.01	50,000 ANHEUSER WW 5.875% 15-06-35	53,368.23	0.01
260,000 AMGEN 5.15% 02-03-28	263,837.28	0.03	200,000 ANHEUSER WW 8.0% 15-11-39	250,043.60	0.03
32,000 AMGEN 5.15% 15-11-41	30,397.05	0.00	100,000 ANHEUSER WW 8.2% 15-01-39	125,775.66	0.02
210,000 AMGEN 5.25% 02-03-30	215,714.93	0.03	197,000 AON CORPAON GLOBAL 2.9% 23-08-51	119,659.37	0.01
200,000 AMGEN 5.25% 02-03-33	205,202.27	0.03	100,000 AON CORPAON GLOBAL 3.9% 28-02-52	72,699.06	0.01
100,000 AMGEN 5.5% 19-02-46	96,113.77	0.01	87,000 AON CORPAON GLOBAL 5.35% 28-02-33	89,174.54	0.01
120,000 AMGEN 5.6% 02-03-43	118,422.25	0.01	50,000 AON CORPORATION 4.5% 15-12-28	50,175.92	0.01
80,000 AMGEN 5.65% 02-03-53	77,430.20	0.01	47,000 AON CORPORATION 6.25% 30-09-40	50,154.88	0.01
50,000 AMGEN 5.65% 15-06-42	49,574.48	0.01	113,000 AON NORTH AMERICA 5.75% 01-03-54	108,826.91	0.01
190,000 AMGEN 5.75% 02-03-63	182,609.23	0.02	100,000 APOLLO GLOBAL MANAGEMENT 5.15% 12-08-35	96,931.48	0.01
50,000 AMGEN 5.75% 15-03-40	51,193.66	0.01	40,000 APOLLO GLOBAL MANAGEMENT 6.0% 15-12-54	37,400.58	0.00
50,000 AMGEN 6.4% 01-02-39	54,089.69	0.01	50,000 APOLLO MANAGEMENT 2.6500 20-30 05/06S	45,914.74	0.01
40,000 AMPHENOL 2.2% 15-09-31	35,476.15	0.00	60,000 APOLLO MANAGEMENT HOLDINGS LP 4.872% 15-02-29	60,094.10	0.01
100,000 AMPHENOL 2.8% 15-02-30	94,192.73	0.01	110,000 APPALACHIAN POWER 2.7% 01-04-31	100,075.84	0.01
100,000 AMPHENOL 3.8% 15-11-27	99,435.57	0.01	80,000 APPALACHIAN POWER 4.5% 01-08-32	78,111.85	0.01
30,000 AMPHENOL 3.9% 15-11-28	29,763.59	0.00	60,000 APPALACHIAN POWER 7.00 08-38 01/04S	66,788.79	0.01
100,000 AMPHENOL 4.125% 15-11-30	98,509.48	0.01	100,000 APPLE 0.75% 25-02-30	124,862.89	0.02
100,000 AMPHENOL 4.375% 12-06-28	100,235.60	0.01	190,000 APPLE 1.2% 08-02-28	180,976.38	0.02
100,000 AMPHENOL 4.4% 15-02-33	97,588.25	0.01	100,000 APPLE 1.4% 05-08-28	94,456.40	0.01
100,000 AMPHENOL 4.625% 15-02-36	96,682.58	0.01	190,000 APPLE 1.65% 08-02-31	169,512.19	0.02
53,000 AMPHENOL 5.0% 15-01-35	52,937.36	0.01	140,000 APPLE 1.65% 11-05-30	127,072.87	0.02
50,000 AMPHENOL 5.05% 05-04-29	51,054.47	0.01	150,000 APPLE 2.0% 17-09-27	170,555.44	0.02
60,000 AMPHENOL 5.25% 05-04-34	61,291.30	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
76,000 APPLE 2.2% 11-09-29	71,644.21	0.01	100,000 ARCHER DANIELS MIDLAND 2.9% 01-03-32	91,168.91	0.01
107,000 APPLE 2.375% 08-02-41	75,842.39	0.01	77,000 ARCHER DANIELS MIDLAND 3.25% 27-03-30	73,775.93	0.01
130,000 APPLE 2.4% 20-08-50	75,281.54	0.01	50,000 ARCHER DANIELS MIDLAND 4.5% 15-03-49	42,143.73	0.01
51,000 APPLE 2.55% 20-08-60	27,279.54	0.00	50,000 ARCHER DANIELS MIDLAND 5.375% 15-09-35	51,612.90	0.01
100,000 APPLE 2.65% 08-02-51	60,573.02	0.01	40,000 ARCONIC INC 6.75% 15-01-28	41,680.14	0.01
110,000 APPLE 2.65% 11-05-50	67,294.63	0.01	90,000 ARES CAPITAL CO 2.8750 22-27 15/06S	87,684.64	0.01
50,000 APPLE 2.7% 05-08-51	30,478.99	0.00	116,000 ARES CAPITAL CORPORATION 2.875% 15-06-28	109,734.16	0.01
50,000 APPLE 2.8% 08-02-61	28,510.28	0.00	10,000 ARES CAPITAL CORPORATION 3.2% 15-11-31	8,665.35	0.00
150,000 APPLE 2.9% 12-09-27	147,787.86	0.02	28,000 ARES CAPITAL CORPORATION 5.1% 15-01-31	26,927.91	0.00
140,000 APPLE 2.95% 11-09-49	91,927.19	0.01	50,000 ARES CAPITAL CORPORATION 5.5% 01-09-30	49,116.12	0.01
100,000 APPLE 3.0% 20-06-27	98,936.96	0.01	4,000 ARES CAPITAL CORPORATION 5.8% 08-03-32	3,944.76	0.00
150,000 APPLE 3.2% 11-05-27	148,873.18	0.02	165,000 ARES CAPITAL CORPORATION 5.875% 01-03-29	166,204.77	0.02
77,000 APPLE 3.25% 08-08-29	75,216.41	0.01	90,000 ARES CAPITAL CORPORATION 5.95% 15-07-29	90,497.41	0.01
86,000 APPLE 3.35% 08-08-32	81,909.85	0.01	50,000 ARES FINANCE CO IV LLC 3.65% 01-02-52	33,452.97	0.00
100,000 APPLE 3.45% 09-02-45	76,137.46	0.01	100,000 ARES MANAGEMENT CORPORATION 5.6% 11-10-54	88,126.03	0.01
100,000 APPLE 3.75% 12-09-47	77,316.57	0.01	88,000 ARES MANAGEMENT CORPORATION 6.375% 10-11-28	91,536.91	0.01
60,000 APPLE 3.75% 13-11-47	46,363.10	0.01	100,000 ARES STRATEGIC INCOME FUND 4.85% 15-01-29	96,951.78	0.01
150,000 APPLE 3.85% 04-05-43	123,861.40	0.02	100,000 ARES STRATEGIC INCOME FUND 5.15% 15-01-31	94,428.87	0.01
100,000 APPLE 3.85% 04-08-46	79,475.20	0.01	100,000 ARES STRATEGIC INCOME FUND 5.45% 09-09-28	98,947.07	0.01
150,000 APPLE 3.95% 08-08-52	116,643.15	0.01	50,000 ARES STRATEGIC INCOME FUND 5.6% 15-02-30	48,697.22	0.01
120,000 APPLE 4.0% 10-05-28	120,157.64	0.01	108,000 ARES STRATEGIC INCOME FUND 5.7% 15-03-28	107,908.05	0.01
100,000 APPLE 4.0% 12-05-28	100,075.82	0.01	30,000 ARES STRATEGIC INCOME FUND 6.2% 21-03-32	29,414.88	0.00
60,000 APPLE 4.1% 08-08-62	45,727.25	0.01	10,000 ARIZONA PUBLIC 3.7500 16-46 15/05S	7,440.04	0.00
100,000 APPLE 4.25% 09-02-47	83,707.82	0.01	50,000 ARIZONA PUBLIC SERVICE 2.6% 15-08-29	46,974.58	0.01
90,000 APPLE 4.3% 10-05-33	90,202.73	0.01	80,000 ARIZONA PUBLIC SERVICE 3.35% 15-05-50	53,056.47	0.01
120,000 APPLE 4.375% 13-05-45	104,828.09	0.01	10,000 ARIZONA PUBLIC SERVICE 4.35% 15-11-45	8,103.31	0.00
150,000 APPLE 4.45% 06-05-44	133,934.59	0.02	100,000 ARIZONA PUBLIC SERVICE 4.5% 01-04-42	86,020.76	0.01
50,000 APPLE 4.5% 12-05-32	50,688.23	0.01	20,000 ARIZONA PUBLIC SERVICE 5.55% 01-08-33	20,527.52	0.00
176,000 APPLE 4.5% 23-02-36	175,244.99	0.02	99,000 ARIZONA PUBLIC SERVICE 5.7% 15-08-34	102,562.47	0.01
177,000 APPLE 4.65% 23-02-46	158,597.95	0.02	100,000 ARIZONA PUBLIC SERVICE 5.9% 15-08-55	98,589.76	0.01
50,000 APPLE 4.85% 10-05-53	45,981.81	0.01	20,000 ARIZONA PUBLIC SERVICE 6.35% 15-12-32	21,452.77	0.00
80,000 APPLIED MATERIALS 1.75% 01-06-30	71,981.92	0.01	70,000 ARROW ELECTRONICS 2.95% 15-02-32	61,833.39	0.01
50,000 APPLIED MATERIALS 2.75% 01-06-50	31,535.19	0.00	85,000 ARROW ELECTRONICS 5.15% 21-08-29	85,840.50	0.01
100,000 APPLIED MATERIALS 3.3% 01-04-27	99,151.24	0.01	20,000 ASCENSION 3.106% 15-11-39	15,743.72	0.00
150,000 APPLIED MATERIALS 4.35% 01-04-47	126,915.36	0.02	110,000 ASCENSION HEALTH 2.532 19-29 15/11S	103,384.98	0.01
20,000 APPLIED MATERIALS 4.6% 15-01-36	19,425.06	0.00	119,000 ASCENSION HEALTH ALLIANCE 3.945% 15-11-46	94,701.20	0.01
40,000 APPLIED MATERIALS 4.8% 15-06-29	40,705.60	0.01	50,000 ASCENSION HEALTH ALLIANCE 4.294% 15-11-30	49,569.63	0.01
140,000 APPLOVIN 5.125% 01-12-29	140,688.59	0.02	50,000 ASCENSION HEALTH ALLIANCE 4.923% 15-11-35	49,410.08	0.01
140,000 APPLOVIN 5.375% 01-12-31	141,319.11	0.02	200,000 ASHTEAD CAPITAL 5.8% 15-04-34	204,047.25	0.03
10,000 APPLOVIN 5.5% 01-12-34	9,917.54	0.00	50,000 ASSOCIATED BANC 6.455% 29-08-30	51,147.46	0.01
30,000 APPLOVIN 5.95% 01-12-54	27,270.20	0.00	100,000 ASSURANT 5.55% 15-02-36	99,966.36	0.01
100,000 APTARGROUP 3.6% 15-03-32	92,854.13	0.01	10,000 ASSURANT INC 2.65 21-32 15/01S	8,732.77	0.00
116,000 AP TRANSMISSION CO LLC 3.75% 01-12-47	86,141.81	0.01	83,000 ASSURED GUARANTY US 3.15% 15-06-31	76,878.00	0.01
100,000 AP TRANSMISSION CO LLC 4.5% 15-06-52	82,059.15	0.01	10,000 ASSURED GUARANTY US 3.6% 15-09-51	6,744.79	0.00
60,000 AP TRANSMISSION CO LLC 5.4% 15-03-53	56,696.21	0.01	30,000 ASSURED GUARANTY US 6.125% 15-09-28	31,053.83	0.00
60,000 ARCH CAPITAL FINANCE LLC 5.031% 15-12-46	54,224.50	0.01	104,000 ASTRAZENCA FINANCE LLC 1.75% 28-05-28	98,958.01	0.01
20,000 ARCHER 3.75 17-47 14/09S	15,226.32	0.00	40,000 ASTRAZENCA FINANCE LLC 2.25% 28-05-31	35,998.49	0.00
90,000 ARCHER DANIELS MIDLAND 2.7% 15-09-51	53,785.00	0.01	60,000 ASTRAZENCA FINANCE LLC 4.0% 02-03-31	58,989.00	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 ASTRAZENECA FINANCE LLC 4.3% 02-03-33	68,662.12	0.01	100,000 ATT 3.15% 04-09-36	104,959.44	0.01
80,000 ASTRAZENECA FINANCE LLC 4.6% 02-03-36	78,508.28	0.01	90,000 ATT 3.3% 01-02-52	56,964.44	0.01
54,000 ASTRAZENECA FINANCE LLC 4.85% 26-02-29	54,887.97	0.01	100,000 ATT 3.375% 15-03-34	110,475.75	0.01
98,000 ASTRAZENECA FINANCE LLC 4.875% 03-03-28	99,584.08	0.01	100,000 ATT 3.5% 01-02-61	62,165.59	0.01
60,000 ASTRAZENECA FINANCE LLC 4.9% 03-03-30	61,247.83	0.01	109,000 ATT 3.5% 01-06-41	84,502.32	0.01
70,000 ASTRAZENECA FINANCE LLC 4.9% 26-02-31	71,475.98	0.01	340,000 ATT 3.5% 15-09-53	222,706.87	0.03
65,000 ASTRAZENECA FINANCE LLC 5.0% 26-02-34	65,969.40	0.01	270,000 ATT 3.55% 15-09-55	175,553.03	0.02
60,000 AT&T 5.70 17-57 01/03S	56,730.95	0.01	130,000 ATT 3.55% 17-12-32	146,916.98	0.02
100,000 AT&T INC 5.20 15-33 18/11A	128,403.78	0.02	100,000 ATT 3.6% 01-06-33	112,988.20	0.01
1,000 AT&T INC 5.35% 01-09-40	962.34	0.00	100,000 ATT 3.65% 01-06-51	68,548.87	0.01
40,000 AT&T INC 6.55 09-39 15/02S	43,398.09	0.01	150,000 ATT 3.65% 15-09-59	96,938.52	0.01
140,000 ATHENE 6.25% 01-04-54	128,583.47	0.02	260,000 ATT 3.8% 01-12-57	175,172.27	0.02
50,000 ATHENE 6.625% 19-05-55	48,126.05	0.01	100,000 ATT 3.85% 01-06-60	67,063.29	0.01
162,000 ATHENE GLOBAL FUNDING 0.625% 12-01-28	175,149.01	0.02	190,000 ATT 4.05% 01-06-37	214,938.99	0.03
50,000 ATHENE GLOBAL FUNDING 2.5% 24-03-28	47,649.47	0.01	135,000 ATT 4.1% 15-02-28	134,347.60	0.02
139,000 ATHENE GLOBAL FUNDING 2.55% 19-11-30	123,097.71	0.02	172,000 ATT 4.25% 01-06-43	172,108.70	0.02
120,000 ATHENE GLOBAL FUNDING 2.646% 04-10-31	104,076.64	0.01	80,000 ATT 4.3% 15-02-30	79,477.08	0.01
74,000 ATHENE GLOBAL FUNDING 2.673% 07-06-31	64,605.79	0.01	100,000 ATT 4.3% 18-11-34	117,188.68	0.01
100,000 ATHENE GLOBAL FUNDING 3.716% 22-08-32	109,848.15	0.01	128,000 ATT 4.35% 01-03-29	128,089.26	0.02
100,000 ATHENE GLOBAL FUNDING 4.721% 08-10-29	98,464.48	0.01	100,000 ATT 4.375% 14-09-29	128,282.23	0.02
40,000 ATHENE GLOBAL FUNDING 4.83% 09-05-28	39,883.22	0.00	76,000 ATT 4.5% 09-03-48	61,258.62	0.01
160,000 ATHENE GLOBAL FUNDING 5.033% 17-07-30	158,253.63	0.02	175,000 ATT 4.5% 15-05-35	165,824.72	0.02
250,000 ATHENE GLOBAL FUNDING 5.322% 13-11-31	247,800.72	0.03	100,000 ATT 4.55% 01-11-32	98,218.66	0.01
80,000 ATHENE GLOBAL FUNDING 5.38% 07-01-30	80,129.28	0.01	95,000 ATT 4.55% 09-03-49	76,312.52	0.01
50,000 ATHENE GLOBAL FUNDING 5.516% 25-03-27	50,409.23	0.01	65,000 ATT 4.65% 01-06-44	55,062.64	0.01
50,000 ATHENE GLOBAL FUNDING 5.583% 09-01-29	50,502.33	0.01	44,000 ATT 4.7% 15-08-30	44,346.83	0.01
40,000 ATHENE HOLDING 3.4500 21-52 15/05S	24,359.34	0.00	80,000 ATT 4.75% 15-05-46	67,685.47	0.01
250,000 ATLAS WAREHOUSE LENDING CO LP 4.625% 15-11-28	246,303.60	0.03	70,000 ATT 4.8% 15-06-44	60,503.31	0.01
30,000 ATMOS ENERGY 3.0% 15-06-27	29,618.64	0.00	30,000 ATT 4.85% 01-03-39	27,920.65	0.00
20,000 ATMOS ENERGY 5.0% 15-12-54	17,766.84	0.00	60,000 ATT 4.85% 15-07-45	52,114.70	0.01
100,000 ATMOS ENERGY 5.2% 15-08-35	102,024.27	0.01	100,000 ATT 4.875% 01-06-44	107,743.17	0.01
100,000 ATMOS ENERGY 5.45% 15-01-56	95,452.49	0.01	100,000 ATT 4.9% 01-11-35	97,503.28	0.01
10,000 ATMOS ENERGY 5.45% 15-10-32	10,402.36	0.00	79,000 ATT 5.15% 15-02-50	69,660.05	0.01
60,000 ATMOS ENERGY 5.5% 15-06-41	60,209.86	0.01	62,000 ATT 5.15 16-42 15/03S	56,627.12	0.01
60,000 ATMOS ENERGY 5.75% 15-10-52	59,671.27	0.01	50,000 ATT 5.25% 01-03-37	49,633.18	0.01
90,000 ATMOS ENERGY 5.9% 15-11-33	96,191.96	0.01	110,000 ATT 5.25% 12-03-56	76,863.80	0.01
50,000 ATMOS ENERGY 6.2% 15-11-53	52,971.93	0.01	100,000 ATT 5.375% 15-08-35	101,229.08	0.01
100,000 ATT 0.8% 04-03-30	103,922.90	0.01	100,000 ATT 5.4% 15-02-34	102,243.89	0.01
100,000 ATT 1.6% 19-05-28	111,160.18	0.01	60,000 ATT 5.45% 01-03-47	55,639.50	0.01
172,000 ATT 1.65% 01-02-28	163,848.11	0.02	50,000 ATT 5.5% 15-03-27	66,040.42	0.01
150,000 ATT 2.25% 01-02-32	131,068.64	0.02	100,000 ATT 5.55% 01-11-45	94,606.31	0.01
145,000 ATT 2.3% 01-06-27	141,782.66	0.02	60,000 ATT 5.55% 15-08-41	57,911.89	0.01
100,000 ATT 2.35% 05-09-29	110,973.07	0.01	90,000 ATT 5.7% 01-11-54	84,367.32	0.01
144,000 ATT 2.45% 15-03-35	145,874.70	0.02	90,000 ATT 5.85% 30-04-46	87,589.46	0.01
58,000 ATT 2.55% 01-12-33	49,068.97	0.01	40,000 ATT 6.0% 15-08-40	41,104.74	0.01
100,000 ATT 2.6% 19-05-38	96,441.66	0.01	130,000 ATT 6.0% 30-04-56	127,152.70	0.02
131,000 ATT 2.75% 01-06-31	119,734.11	0.01	100,000 ATT 6.05% 15-08-56	98,464.70	0.01
100,000 ATT 3.15% 01-06-30	113,373.43	0.01	19,000 ATT 6.30 07-38 15/01S	20,157.14	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
40,000 ATT 6.375% 01-03-41	42,370.19	0.01	80,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 4.65% 15-06-33	78,821.37	0.01
50,000 ATT 7.0% 30-04-40 EMTN	69,219.66	0.01	60,000 BAKER HUGHES HOLDING 4.486 20-30 01/05S	60,079.65	0.01
97,000 AUTODESK 2.4% 15-12-31	85,188.84	0.01	100,000 BALTIMORE GAS ELECTRIC 5.4% 01-06-53	94,352.73	0.01
100,000 AUTODESK 5.3% 15-06-35	100,100.54	0.01	50,000 BALTIMORE GAS ELECTRIC 6.35% 01-10-36	54,334.45	0.01
40,000 AUTOMATIC DATA PROCESSING 1.25% 01-09-30	35,137.13	0.00	50,000 BANKUNITED 5.125% 11-06-30	49,928.42	0.01
30,000 AUTOMATIC DATA PROCESSING 1.7% 15-05-28	28,592.73	0.00	82,000 BANNER HEALTH 1.897% 01-01-31	72,931.20	0.01
104,000 AUTOMATIC DATA PROCESSING 4.45% 09-09-34	101,932.62	0.01	10,000 BANNER HEALTH 2.3380 20-30 01/01S	9,272.80	0.00
100,000 AUTOMATIC DATA PROCESSING 4.75% 08-05-32	101,021.75	0.01	30,000 BANNER HEALTH 2.9070 21-42 01/01S	21,784.38	0.00
200,000 AUTONATION 1.95% 01-08-28	188,353.03	0.02	80,000 BAPTIST HEALTHCARE SYSTEM OBLIGATED GRO 3.54% 15-08-50	57,084.24	0.01
30,000 AUTONATION 3.85% 01-03-32	27,878.58	0.00	80,000 BAPTIST HEALTH SOUTH FLORIDA OBLIGATED 3.115% 15-11-71	45,526.21	0.01
10,000 AUTONATION 4.75% 01-06-30	9,934.50	0.00	100,000 BARINGS BDC 5.2% 15-09-28	97,724.87	0.01
10,000 AUTONATION 5.89% 15-03-35	10,205.28	0.00	20,000 BARINGS PRIVATE CREDIT 5.75% 06-02-29	19,558.63	0.00
80,000 AUTOZONE 4.0% 15-04-30	78,136.21	0.01	60,000 BARINGS PRIVATE CREDIT 6.15% 11-06-30	58,081.54	0.01
30,000 AUTOZONE 4.75% 01-02-33	29,585.17	0.00	130,000 BARRICK NA FINANCE LLC 5.7% 30-05-41	130,035.56	0.02
40,000 AUTOZONE 4.75% 01-08-32	39,676.78	0.00	80,000 BARRICK NA FINANCE LLC 5.75% 01-05-43	79,284.04	0.01
100,000 AUTOZONE 5.1% 15-07-29	101,677.86	0.01	50,000 BASIN ELECTRIC POWER COOPERATIVE 4.75% 26-04-47	43,047.93	0.01
100,000 AUTOZONE 5.125% 15-06-30	101,750.14	0.01	100,000 BASIN ELECTRIC POWER COOPERATIVE 5.85% 15-10-55	97,557.53	0.01
50,000 AUTOZONE 6.25% 01-11-28	52,194.82	0.01	40,000 BAT CAPITAL 5.35% 15-08-32	41,041.16	0.01
60,000 AUTOZONE 6.55% 01-11-33	65,333.59	0.01	40,000 BAT CAPITAL 5.625% 15-08-35	41,155.33	0.01
60,000 AVALONBAY COMMUNITIES 2.05% 15-01-32	52,106.80	0.01	50,000 BAT CAPITAL 6.421% 02-08-33	54,226.89	0.01
10,000 AVALONBAY COMMUNITIES 2.3% 01-03-30	9,226.88	0.00	40,000 BAT CAPITAL 7.079% 02-08-43	44,007.05	0.01
100,000 AVALONBAY COMMUNITIES 2.45% 15-01-31	90,896.07	0.01	40,000 BAT CAPITAL 7.081% 02-08-53	44,249.91	0.01
90,000 AVALONBAY COMMUNITIES 3.2% 15-01-28	88,326.63	0.01	70,000 BAXALTA 5.25% 23-06-45	65,202.69	0.01
30,000 AVALONBAY COMMUNITIES 3.3% 01-06-29	29,053.00	0.00	110,000 BAXTER INTL 1.3% 15-05-29	116,875.38	0.01
10,000 AVALONBAY COMMUNITIES 3.35% 15-05-27	9,909.61	0.00	90,000 BAXTER INTL 1.73% 01-04-31	75,299.54	0.01
100,000 AVALONBAY COMMUNITIES 5.0% 01-08-35	99,301.09	0.01	100,000 BAXTER INTL 2.272% 01-12-28	93,146.38	0.01
30,000 AVALONBAY COMMUNITIES 5.3% 07-12-33	30,778.73	0.00	130,000 BAXTER INTL 2.539% 01-02-32	109,496.98	0.01
118,000 AVANGRID 3.8% 01-06-29	115,367.23	0.01	100,000 BAXTER INTL 3.5% 15-08-46	65,653.73	0.01
80,000 AVERY DENNISON 2.25% 15-02-32	69,518.70	0.01	70,000 BAXTER INTL 5.65% 15-12-35	68,394.37	0.01
70,000 AVERY DENNISON 2.65% 30-04-30	64,664.74	0.01	80,000 BAYCARE HEALTH 3.8310 20-50 15/11S	60,691.15	0.01
60,000 AVERY DENNISON 4.875% 06-12-28	60,595.01	0.01	27,000 BAYER CORPNJ 6.65% 15-02-28	27,989.47	0.00
20,000 AVERY DENNISON 5.75% 15-03-33	20,828.14	0.00	18,000 BAYER US FINANCE II LLC 3.95% 15-04-45	13,096.18	0.00
50,000 AVIATION CAPITAL GROUP 3.5% 01-11-27	49,079.42	0.01	230,000 BAYER US FINANCE II LLC 4.375% 15-12-28	227,802.40	0.03
100,000 AVIATION CAPITAL GROUP 4.25% 30-04-29	98,568.08	0.01	200,000 BAYER US FINANCE II LLC 4.4% 15-07-44	157,239.58	0.02
20,000 AVIATION CAPITAL GROUP 4.75% 14-04-27	20,026.54	0.00	110,000 BAYER US FINANCE II LLC 4.7% 15-07-64	82,530.30	0.01
100,000 AVIATION CAPITAL GROUP 4.8% 24-10-30	98,825.83	0.01	200,000 BAYER US FINANCE II LLC 4.875% 25-06-48	163,417.05	0.02
30,000 AVIATION CAPITAL GROUP 4.875% 28-01-33	28,939.69	0.00	10,000 BAYER US FINANCE II LLC 5.5% 30-07-35	9,870.26	0.00
68,000 AVIATION CAPITAL GROUP 6.25% 15-04-28	69,947.16	0.01	218,000 BAYER US FINANCE LLC 6.375% 21-11-30	229,221.15	0.03
50,000 AVNET 3.0% 15-05-31	44,850.73	0.01	40,000 BAYLOR SCOTT & 1.7770 21-30 15/11S	35,521.23	0.00
20,000 AVNET 5.5% 01-06-32	20,254.82	0.00	20,000 BAYLOR SCOTT WHI 4.185 15-45 15/11S	16,613.45	0.00
30,000 AVNET 6.25% 15-03-28	30,891.43	0.00	100,000 BAYLOR SCOTT WHITE 2.839% 15-11-50	62,832.93	0.01
80,000 BAE SYSTEMS 4.75% 07-10-44	72,460.42	0.01	30,000 BAYPORT POLYMER 4.7430 22-27 14/04S	29,989.71	0.00
30,000 BAIN CAPITAL SPECIALTY FINANCE 5.95% 01-03-31	28,708.48	0.00	40,000 BAYPORT POLYMER 5.1400 22-32 14/04S	39,617.87	0.00
50,000 BAIN CAPITAL SPECIALTY FINANCE 5.95% 15-03-30	48,399.42	0.01	100,000 BEACON FUNDING TRUST 6.266% 15-08-54	98,431.03	0.01
60,000 BAKER HUGHES 5.125% 15-09-40	57,450.30	0.01	90,000 BECTON DICKINSON AND 1.957% 11-02-31	79,337.15	0.01
120,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 3.337% 15-12-27	118,326.53	0.01	136,000 BECTON DICKINSON AND 3.7% 06-06-27	134,876.30	0.02
95,000 BAKER HUGHES A GE CO LLC BAKER HUGHES 4.08% 15-12-47	74,412.98	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
181,000 BECTON DICKINSON AND 4.693% 13-02-28	181,862.03	0.02	110,000 BK AMERICA 1.381% 09-05-30	118,797.22	0.01
70,000 BECTON DICKINSON AND 4.874% 08-02-29	70,739.01	0.01	100,000 BK AMERICA 1.667% 02-06-29	122,794.85	0.02
130,000 BELROSE FUNDING TRUST II 6.792% 15-05-55	129,723.48	0.02	194,000 BK AMERICA 1.898% 23-07-31	172,886.33	0.02
133,000 BEMIS 4.8% 17-03-28	133,826.90	0.02	190,000 BK AMERICA 1.922% 24-10-31	168,330.51	0.02
10,000 BERKLEY (WR) CO 4.7500 14-44 01/08S	8,787.00	0.00	203,000 BK AMERICA 2.087% 14-06-29	193,060.35	0.02
10,000 BERKLEY WR 3.15% 30-09-61	5,841.24	0.00	250,000 BK AMERICA 2.299% 21-07-32	220,582.08	0.03
98,000 BERKLEY WR 3.55% 30-03-52	67,170.05	0.01	155,000 BK AMERICA 2.482% 21-09-36	133,899.98	0.02
20,000 BERKLEY WR 4.0% 12-05-50	15,104.36	0.00	250,000 BK AMERICA 2.496% 13-02-31	231,083.23	0.03
250,000 BERKSHIRE HATHA 2.6250 19-59 19/06A	163,184.93	0.02	225,000 BK AMERICA 2.572% 20-10-32	200,298.29	0.02
100,000 BERKSHIRE HATHAWAY 0.5% 15-01-41	68,546.69	0.01	220,000 BK AMERICA 2.592% 29-04-31	203,236.51	0.03
100,000 BERKSHIRE HATHAWAY 1.125% 16-03-27	113,533.07	0.01	75,000 BK AMERICA 2.651% 11-03-32	68,005.23	0.01
150,000 BERKSHIRE HATHAWAY 2.15% 15-03-28	169,708.32	0.02	346,000 BK AMERICA 2.676% 19-06-41	247,942.37	0.03
40,000 BERKSHIRE HATHAWAY 4.5% 11-02-43	36,407.17	0.00	200,000 BK AMERICA 2.687% 22-04-32	181,416.41	0.02
40,000 BERKSHIRE HATHAWAY ENERGY 3.25% 15-04-28	39,233.98	0.00	100,000 BK AMERICA 2.824% 27-04-33	109,060.14	0.01
33,000 BERKSHIRE HATHAWAY ENERGY 3.8% 15-07-48	24,292.70	0.00	110,000 BK AMERICA 2.831% 24-10-51	67,388.48	0.01
100,000 BERKSHIRE HATHAWAY ENERGY 4.45% 15-01-49	81,173.81	0.01	146,000 BK AMERICA 2.884% 22-10-30	138,004.98	0.02
50,000 BERKSHIRE HATHAWAY ENERGY 4.5% 01-02-45	42,306.83	0.01	225,000 BK AMERICA 2.972% 04-02-33	203,653.14	0.03
55,000 BERKSHIRE HATHAWAY ENERGY 4.6% 01-05-53	45,009.77	0.01	87,000 BK AMERICA 2.972% 21-07-52	54,908.24	0.01
100,000 BERKSHIRE HATHAWAY ENERGY 5.15% 15-11-43	93,202.86	0.01	100,000 BK AMERICA 2.984% 30-10-31	111,567.35	0.01
152,000 BERKSHIRE HATHAWAY FI 2.375 19-39 19/06A	134,593.63	0.02	177,000 BK AMERICA 3.194% 23-07-30	169,811.41	0.02
240,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.0% 18-03-34	245,250.21	0.03	100,000 BK AMERICA 3.248% 21-10-27	98,635.84	0.01
50,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.3% 15-03-27	49,192.88	0.01	100,000 BK AMERICA 3.261% 28-01-31	113,576.63	0.01
60,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 2.85% 15-10-50	37,686.32	0.00	240,000 BK AMERICA 3.311% 22-04-42	182,831.45	0.02
80,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 3.85% 15-03-52	60,171.71	0.01	455,000 BK AMERICA 3.419% 20-12-28	447,005.55	0.06
150,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.2% 15-08-48	122,209.40	0.02	100,000 BK AMERICA 3.483% 13-03-52	69,441.48	0.01
60,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.3% 15-05-43	52,555.47	0.01	143,000 BK AMERICA 3.485% 10-03-34	160,556.53	0.02
50,000 BERKSHIRE HATHAWAY FINANCE CORPORATION 4.4% 15-05-42	44,728.47	0.01	146,000 BK AMERICA 3.593% 21-07-28	144,458.12	0.02
60,000 BERRY GLOBAL 5.5% 15-04-28	61,148.29	0.01	190,000 BK AMERICA 3.615% 16-03-28	136,641.63	0.02
10,000 BERRY GLOBAL 5.65% 15-01-34	10,227.24	0.00	132,000 BK AMERICA 3.648% 31-03-29	152,768.02	0.02
120,000 BERRY GLOBAL 5.8% 15-06-31	124,290.90	0.02	158,000 BK AMERICA 3.705% 24-04-28	156,786.32	0.02
80,000 BEST BUY COMPANY 1.95% 01-10-30	71,219.12	0.01	275,000 BK AMERICA 3.846% 08-03-37	254,550.78	0.03
20,000 BEST BUY COMPANY 4.45% 01-10-28	20,011.59	0.00	250,000 BK AMERICA 3.946% 23-01-49	192,678.91	0.02
70,000 BETH ISRAEL LAH 3.0800 21-51 01/07S	45,506.85	0.01	172,000 BK AMERICA 3.97% 05-03-29	170,485.36	0.02
100,000 BGC GROUP 6.15% 02-04-30	101,709.35	0.01	150,000 BK AMERICA 3.974% 07-02-30	147,915.80	0.02
50,000 BGC GROUP 8.0% 25-05-28	52,685.95	0.01	130,000 BK AMERICA 4.078% 23-04-40	112,967.02	0.01
200,000 BIMBO BAKERIES U 6.05% 15-01-29	206,526.62	0.03	290,000 BK AMERICA 4.083% 20-03-51	224,131.23	0.03
50,000 BIOGEN IDEC 2.25% 01-05-30	45,640.46	0.01	80,000 BK AMERICA 4.183% 25-11-27	79,699.88	0.01
25,000 BIOGEN IDEC 3.15% 01-05-50	15,721.07	0.00	165,000 BK AMERICA 4.244% 24-04-38	149,441.08	0.02
80,000 BIOGEN IDEC 3.25% 15-02-51	50,544.46	0.01	210,000 BK AMERICA 4.271% 23-07-29	209,132.08	0.03
100,000 BIOGEN IDEC 5.05% 15-01-31	101,866.48	0.01	170,000 BK AMERICA 4.33% 15-03-50	137,823.87	0.02
50,000 BIOGEN IDEC 5.75% 15-05-35	51,705.82	0.01	82,000 BK AMERICA 4.376% 27-04-28	81,930.54	0.01
100,000 BIOGEN IDEC 6.45% 15-05-55	103,809.54	0.01	86,000 BK AMERICA 4.443% 20-01-48	72,002.90	0.01
86,000 BIO RAD LABORATORIES 3.7% 15-03-32	79,870.44	0.01	260,000 BK AMERICA 4.571% 27-04-33	255,213.88	0.03
100,000 BK AMERICA 0.654% 26-10-31	100,581.56	0.01	70,000 BK AMERICA 4.623% 09-05-29	70,310.39	0.01
100,000 BK AMERICA 0.694% 22-03-31	102,666.05	0.01	60,000 BK AMERICA 4.75% 21-04-45	52,393.17	0.01
			100,000 BK AMERICA 4.875% 01-04-44	91,866.11	0.01
			200,000 BK AMERICA 4.948% 22-07-28	201,255.59	0.03
			97,000 BK AMERICA 4.979% 24-01-29	97,854.47	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 BK AMERICA 5.0% 21-01-44	46,483.00	0.01	100,000 BLACKSTONE PRIVATE CREDIT FUND 5.05% 10-09-30	94,381.68	0.01
316,000 BK AMERICA 5.015% 22-07-33	317,986.07	0.04	40,000 BLACKSTONE PRIVATE CREDIT FUND 5.35% 12-03-31	38,011.04	0.00
50,000 BK AMERICA 5.045% 06-02-37	49,330.17	0.01	200,000 BLACKSTONE PRIVATE CREDIT FUND 5.95% 16-07-29	197,076.40	0.02
65,000 BK AMERICA 5.162% 24-01-31	66,226.72	0.01	100,000 BLACKSTONE PRIVATE CREDIT FUND 6.0% 22-11-34	93,530.24	0.01
240,000 BK AMERICA 5.202% 25-04-29	243,405.71	0.03	70,000 BLACKSTONE PRIVATE CREDIT FUND 6.0% 29-01-32	67,886.33	0.01
330,000 BK AMERICA 5.288% 25-04-34	333,891.60	0.04	30,000 BLACKSTONE PRIVATE CREDIT FUND 6.25% 25-01-31	29,644.64	0.00
170,000 BK AMERICA 5.425% 15-08-35	169,726.87	0.02	90,000 BLACKSTONE REG FINANCE CO LLC 4.3% 03-11-30	88,627.15	0.01
55,000 BK AMERICA 5.464% 09-05-36	56,116.12	0.01	70,000 BLACKSTONE REG FINANCE CO LLC 5.0% 06-12-34	68,647.94	0.01
240,000 BK AMERICA 5.511% 24-01-36	244,639.37	0.03	103,000 BLOCK FINANCIAL LLC 3.875% 15-08-30	97,059.52	0.01
230,000 BK AMERICA 5.518% 25-10-35	230,088.95	0.03	100,000 BLOCK FINANCIAL LLC 5.375% 15-09-32	96,883.24	0.01
170,000 BK AMERICA 5.744% 12-02-36	172,951.70	0.02	106,000 BLUE OWL CAPITAL CORPORATION 2.875% 11-06-28	98,550.79	0.01
195,000 BK AMERICA 5.819% 15-09-29	201,148.78	0.03	113,000 BLUE OWL CAPITAL CORPORATION 5.95% 15-03-29	111,698.83	0.01
130,000 BK AMERICA 5.872% 15-09-34	136,072.57	0.02	230,000 BLUE OWL CREDIT INCOME 5.8% 15-03-30	222,075.61	0.03
80,000 BK AMERICA 5.875% 07-02-42	82,333.29	0.01	60,000 BLUE OWL CREDIT INCOME 7.75% 16-09-27	60,879.86	0.01
100,000 BK AMERICA 6.11% 29-01-37	104,941.40	0.01	54,000 BLUE OWL CREDIT INCOME 7.95% 13-06-28	55,367.21	0.01
165,000 BK AMERICA 6.204% 10-11-28	169,533.10	0.02	33,000 BLUE OWL FINANCE LLC 3.125% 10-06-31	28,466.18	0.00
110,000 BK AMERICA 7.75% 14-05-38	130,542.94	0.02	50,000 BLUE OWL FINANCE LLC 4.375% 15-02-32	44,722.86	0.01
10,000 BLACK HILLS 4.35% 01-05-33	9,509.95	0.00	60,000 BLUE OWL FINANCE LLC 6.25% 18-04-34	57,893.25	0.01
100,000 BLACK HILLS 4.55% 31-01-31	98,972.27	0.01	70,000 BMW US CAPITAL 1.9500 21-31 12/08S	60,479.50	0.01
100,000 BLACK HILLS 6.0% 15-01-35	103,767.01	0.01	20,000 BMW US CAPITAL 3.7000 22-32 01/04S	18,662.49	0.00
20,000 BLACK HILLS 6.15% 15-05-34	21,046.63	0.00	70,000 BMW US LLC 2.55% 01-04-31	62,974.29	0.01
171,000 BLACKROCK 1.9% 28-01-31	152,463.26	0.02	50,000 BMW US LLC 3.3% 06-04-27	49,486.58	0.01
56,000 BLACKROCK 2.1% 25-02-32	48,957.07	0.01	128,000 BMW US LLC 3.375% 02-02-34	141,928.14	0.02
22,000 BLACKROCK 3.25% 30-04-29	21,415.83	0.00	98,000 BMW US LLC 3.45% 01-04-27	97,160.04	0.01
140,000 BLACKROCK 4.75% 25-05-33	140,907.27	0.02	80,000 BMW US LLC 3.75% 12-04-28	78,909.21	0.01
50,000 BLACKROCK FUNDING 4.6% 26-07-27	50,365.25	0.01	156,000 BMW US LLC 3.95% 14-08-28	154,219.44	0.02
50,000 BLACKROCK FUNDING 4.7% 14-03-29	50,786.35	0.01	44,000 BMW US LLC 4.15% 09-04-30	43,029.26	0.01
137,000 BLACKROCK FUNDING 5.0% 14-03-34	138,901.78	0.02	60,000 BMW US LLC 4.15% 11-08-27	59,859.60	0.01
130,000 BLACKROCK FUNDING 5.25% 14-03-54	121,067.24	0.02	80,000 BMW US LLC 4.6% 13-08-27	80,230.69	0.01
124,000 BLACKSTONE GSO SECURED LENDING FUND 2.85% 30-09-28	115,352.52	0.01	100,000 BMW US LLC 4.65% 19-03-31	99,335.34	0.01
100,000 BLACKSTONE GSO SECURED LENDING FUND 5.125% 31-01-31	95,843.60	0.01	60,000 BMW US LLC 4.75% 21-03-28	60,361.85	0.01
10,000 BLACKSTONE GSO SECURED LENDING FUND 5.35% 13-04-28	9,936.61	0.00	10,000 BMW US LLC 4.85% 13-08-31	9,980.84	0.00
20,000 BLACKSTONE HOLDINGS F 5.00 14-44 15/06S	17,875.18	0.00	50,000 BMW US LLC 4.9% 02-04-27	50,275.49	0.01
30,000 BLACKSTONE HOLDINGS FINANCE CO LLC 1.6% 30-03-31	25,754.55	0.00	180,000 BMW US LLC 4.9% 02-04-29	181,896.22	0.02
110,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.0% 30-01-32	93,293.06	0.01	40,000 BMW US LLC 5.05% 21-03-30	40,464.85	0.01
10,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.5% 10-01-30	9,266.92	0.00	100,000 BMW US LLC 5.2% 11-08-35	98,654.36	0.01
50,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.55% 30-03-32	43,645.16	0.01	220,000 BOARDWALK PIPELINES LP 4.8% 03-05-29	221,030.59	0.03
50,000 BLACKSTONE HOLDINGS FINANCE CO LLC 2.85% 05-08-51	29,861.93	0.00	111,000 BOEING 3.2% 01-03-29	107,002.65	0.01
100,000 BLACKSTONE HOLDINGS FINANCE CO LLC 3.2% 30-01-52	63,433.28	0.01	130,000 BOEING 3.25% 01-02-35	111,319.95	0.01
80,000 BLACKSTONE HOLDINGS FINANCE CO LLC 3.5% 10-09-49	54,909.80	0.01	70,000 BOEING 3.375% 15-06-46	48,210.03	0.01
75,000 BLACKSTONE HOLDINGS FINANCE CO LLC 4.0% 02-10-47	56,363.58	0.01	80,000 BOEING 3.6% 01-05-34	71,524.28	0.01
20,000 BLACKSTONE HOLDINGS FINANCE CO LLC 5.9% 03-11-27	20,418.69	0.00	50,000 BOEING 3.625% 01-02-31	47,526.75	0.01
130,000 BLACKSTONE HOLDINGS FINANCE CO LLC 6.2% 22-04-33	137,720.24	0.02	198,000 BOEING 3.95% 01-08-59	136,162.47	0.02
			120,000 BOEING 5.04% 01-05-27	120,634.51	0.02
			290,000 BOEING 5.15% 01-05-30	294,429.90	0.04
			100,000 BOEING 5.705% 01-05-40	100,170.87	0.01
			288,000 BOEING 5.805% 01-05-50	278,005.46	0.03
			250,000 BOEING 5.93% 01-05-60	240,666.89	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
70,000 BOEING 6.259% 01-05-27	71,194.15	0.01	157,000 BP CAP MK AMERICA 4.234% 06-11-28	157,052.75	0.02
100,000 BOEING 6.388% 01-05-31	106,707.62	0.01	110,000 BP CAP MK AMERICA 4.699% 10-04-29	111,262.27	0.01
80,000 BOEING 6.528% 01-05-34	87,143.89	0.01	160,000 BP CAP MK AMERICA 4.812% 13-02-33	160,513.92	0.02
169,000 BOEING 6.858% 01-05-54	185,935.62	0.02	127,000 BP CAP MK AMERICA 4.868% 25-11-29	129,317.03	0.02
97,000 BOEING 7.008% 01-05-64	107,275.23	0.01	100,000 BP CAP MK AMERICA 4.893% 11-09-33	100,626.83	0.01
80,000 BOEING CO 2.95 19-30 01/02S	75,251.00	0.01	80,000 BP CAP MK AMERICA 4.97% 17-10-29	81,660.97	0.01
60,000 BOEING CO 3.4500 18-28 01/11S	58,634.67	0.01	26,000 BP CAP MK AMERICA 4.989% 10-04-34	26,186.66	0.00
90,000 BOEING CO 3.55 18-38 01/03S	74,733.77	0.01	100,000 BP CAP MK AMERICA 5.017% 17-11-27	101,367.40	0.01
50,000 BOEING CO 3.65 17-47 01/03S	35,110.00	0.00	100,000 BP CAP MK AMERICA 5.227% 17-11-34	102,004.85	0.01
30,000 BOEING CO 3.8500 18-48 01/11S	21,583.69	0.00	110,000 BRIGHTHOUSE FINANCIAL 4.7% 22-06-47	74,611.75	0.01
40,000 BOEING CO 5.875 09-40 15/02S	40,133.98	0.00	100,000 BRIGHTHOUSE FINANCIAL 5.625% 15-05-30	99,513.43	0.01
51,000 BOEING CO 6.125 03-33 15/02S	54,221.38	0.01	160,000 BRIGHTHOUSE FINANCIAL GLOBAL FUNDING 5.55% 09-04-27	160,877.86	0.02
20,000 BON SECOURS MER 4.3020 18-28 01/07S	19,971.20	0.00	130,000 BRISTOL MYERS 1.125% 13-11-27	124,132.24	0.02
50,000 BON SECOURS MERCY HEALTH 3.464% 01-06-30	48,572.81	0.01	10,000 BRISTOL MYERS 2.35% 13-11-40	6,977.72	0.00
60,000 BOOKING 3.55% 15-03-28	59,264.04	0.01	120,000 BRISTOL MYERS 2.55% 13-11-50	70,111.82	0.01
123,000 BOOKING 3.75% 01-03-36	135,962.09	0.02	130,000 BRISTOL MYERS 2.95% 15-03-32	119,065.46	0.01
100,000 BOOKING 3.75% 21-11-37	108,176.71	0.01	250,000 BRISTOL MYERS 3.25% 01-08-42	188,202.50	0.02
196,000 BOOKING 4.0% 01-03-44	202,049.00	0.03	70,000 BRISTOL MYERS 3.4% 26-07-29	68,130.32	0.01
100,000 BOOKING 4.125% 09-05-38	111,709.24	0.01	160,000 BRISTOL MYERS 3.7% 15-03-52	115,406.32	0.01
100,000 BOOKING 4.125% 12-05-33	116,492.97	0.01	10,000 BRISTOL MYERS 3.9% 15-03-62	7,085.60	0.00
100,000 BOOKING 4.5% 15-11-31	119,547.89	0.01	80,000 BRISTOL MYERS 4.125% 15-06-39	71,182.07	0.01
110,000 BOOZ ALLEN HAMILTON 5.95% 04-08-33	112,262.81	0.01	168,000 BRISTOL MYERS 4.25% 26-10-49	134,854.47	0.02
150,000 BOOZ ALLEN HAMILTON 5.95% 15-04-35	151,158.92	0.02	53,000 BRISTOL MYERS 4.35% 15-11-47	43,661.58	0.01
119,000 BORG WARNER 2.65% 01-07-27	116,439.40	0.01	140,000 BRISTOL MYERS 4.55% 20-02-48	118,356.09	0.01
60,000 BOSTON GAS 144A 4.487 12-42 15/02S	50,687.92	0.01	50,000 BRISTOL MYERS 4.625% 15-05-44	43,867.13	0.01
60,000 BOSTON GAS 3.001% 01-08-29	56,980.36	0.01	115,000 BRISTOL MYERS 4.9% 22-02-29	117,441.72	0.01
60,000 BOSTON GAS 3.15% 01-08-27	59,045.38	0.01	80,000 BRISTOL MYERS 5.0% 15-08-45	73,544.16	0.01
100,000 BOSTON PROPERTIES 2.55% 01-04-32	85,936.23	0.01	80,000 BRISTOL MYERS 5.1% 22-02-31	82,239.20	0.01
70,000 BOSTON PROPERTIES 2.9% 15-03-30	64,911.73	0.01	115,000 BRISTOL MYERS 5.5% 22-02-44	113,012.78	0.01
100,000 BOSTON PROPERTIES 3.25% 30-01-31	92,268.47	0.01	190,000 BRISTOL MYERS 5.55% 22-02-54	182,918.09	0.02
130,000 BOSTON PROPERTIES 5.75% 15-01-35	129,298.27	0.02	10,000 BRISTOL MYERS 5.65% 22-02-64	9,642.65	0.00
60,000 BOSTON PROPERTIES 6.5% 15-01-34	62,861.82	0.01	143,000 BRISTOL MYERS 5.75% 01-02-31	150,955.15	0.02
118,000 BOSTON PROPERTIES 6.75% 01-12-27	121,996.58	0.02	110,000 BRISTOL MYERS 5.9% 15-11-33	117,985.76	0.01
100,000 BOSTON SCIENTIFIC CORPORATION 0.625% 01-12-27	110,470.68	0.01	30,000 BRIXMOR OPERATING PARTNERSHIP 4.05% 01-07-30	29,180.98	0.00
100,000 BOSTON SCIENTIFIC CORPORATION 2.65% 01-06-30	93,186.80	0.01	100,000 BRIXMOR OPERATING PARTNERSHIP 4.85% 15-02-33	98,198.53	0.01
20,000 BOSTON SCIENTIFIC CORPORATION 4.55% 01-03-39	18,784.25	0.00	10,000 BRIXMOR OPERATING PARTNERSHIP 5.2% 01-04-32	10,069.23	0.00
100,000 BOSTON SCIENTIFIC CORPORATION 4.7% 01-03-49	87,831.99	0.01	116,000 BRIXMOR OPERATING PARTNERSHIP 5.5% 15-02-34	117,782.22	0.01
10,000 BOSTON SCIENTIFIC CORPORATION 6.25% 15-11-35	11,033.15	0.00	220,000 BROADCOM 3.137% 15-11-35	186,922.04	0.02
30,000 BOSTON SCIENTIFIC CORPORATION 7.375% 15-01-40	35,527.54	0.00	215,000 BROADCOM 3.187% 15-11-36	179,693.03	0.02
54,000 BP CAPITAL MARKETS A 3.633 20-30 06/04S	52,569.76	0.01	160,000 BROADCOM 3.419% 15-04-33	146,350.04	0.02
60,000 BP CAP MARKETS 3.5430 20-27 06/04S	59,585.21	0.01	136,000 BROADCOM 3.5% 15-02-41	108,681.40	0.01
40,000 BP CAP MK AMERICA 1.749% 10-08-30	35,787.46	0.00	58,000 BROADCOM 4.0% 15-04-29	57,392.77	0.01
86,000 BP CAP MK AMERICA 2.721% 12-01-32	77,772.23	0.01	80,000 BROADCOM 4.15% 15-04-32	77,416.53	0.01
47,000 BP CAP MK AMERICA 2.939% 04-06-51	29,612.73	0.00	39,000 BROADCOM 4.15% 15-11-30	38,403.76	0.00
100,000 BP CAP MK AMERICA 3.0% 24-02-50	64,434.06	0.01	90,000 BROADCOM 4.2% 15-10-30	88,975.68	0.01
110,000 BP CAP MK AMERICA 3.06% 17-06-41	82,856.41	0.01	36,000 BROADCOM 4.3% 15-11-32	35,053.10	0.00
50,000 BP CAP MK AMERICA 3.379% 08-02-61	32,306.78	0.00	100,000 BROADCOM 4.35% 15-02-30	99,667.57	0.01
40,000 BP CAP MK AMERICA 3.937% 21-09-28	39,730.28	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
79,000 BROADCOM 4.55% 15-02-32	78,313.05	0.01	141,000 BURLINGTON NORTH SA 6.15 07-37 01/05S	153,203.57	0.02
110,000 BROADCOM 4.6% 15-01-33	108,385.35	0.01	10,000 BURLINGTON 3.3% 15-09-51	6,736.50	0.00
72,000 BROADCOM 4.75% 15-04-29	72,783.11	0.01	10,000 BURLINGTON 3.9% 01-08-46	7,808.24	0.00
48,000 BROADCOM 4.8% 15-04-28	48,547.66	0.01	20,000 BURLINGTON 4.05% 15-06-48	15,738.75	0.00
98,000 BROADCOM 4.8% 15-10-34	96,507.04	0.01	80,000 BURLINGTON 4.125% 15-06-47	64,401.61	0.01
100,000 BROADCOM 4.9% 15-02-38	96,459.11	0.01	80,000 BURLINGTON 4.15% 01-04-45	65,808.99	0.01
140,000 BROADCOM 4.9% 15-07-32	141,260.68	0.02	55,000 BURLINGTON 4.15% 15-12-48	44,068.69	0.01
250,000 BROADCOM 4.926% 15-05-37	242,320.90	0.03	100,000 BURLINGTON 4.45% 15-01-53	82,320.55	0.01
100,000 BROADCOM 4.95% 15-01-36	98,786.04	0.01	35,000 BURLINGTON 4.45% 15-03-43	30,471.72	0.00
70,000 BROADCOM 5.0% 15-04-30	71,278.76	0.01	40,000 BURLINGTON 4.55% 01-09-44	34,874.52	0.00
36,000 BROADCOM 5.05% 12-07-27	36,380.12	0.00	120,000 BURLINGTON 5.2% 15-04-54	110,409.65	0.01
160,000 BROADCOM 5.05% 12-07-29	163,316.57	0.02	150,000 BURLINGTON 5.5% 15-03-55	144,499.30	0.02
80,000 BROADCOM 5.05% 15-04-30	81,620.87	0.01	60,000 BURLINGTON 5.75% 01-05-40	62,285.56	0.01
60,000 BROADCOM 5.15% 15-11-31	61,584.58	0.01	100,000 BURLINGTON 5.8% 15-03-56	100,899.96	0.01
98,000 BROADCOM 5.2% 15-04-32	100,305.26	0.01	10,000 BURLINGTON NORTHERN 3.55 19-50 15/02S	7,214.56	0.00
100,000 BROADCOM 5.2% 15-07-35	100,732.04	0.01	149,000 BURLINGTON NORTHERN 4.375 12-42 01/09S	129,352.88	0.02
100,000 BROADCOM FIX 15-02-28	96,020.09	0.01	100,000 BURLINGTON NORTHERN SA 3.25 17-27 15/06S	99,165.16	0.01
200,000 BROADCOM FIX 15-02-31	181,731.73	0.02	20,000 CABOT CORPORATION 4.0% 01-07-29	19,759.12	0.00
120,000 BROADCOM FIX 15-02-33	104,826.71	0.01	60,000 CABOT CORPORATION 5.0% 30-06-32	59,956.61	0.01
160,000 BROADCOM FIX 15-02-51	119,116.76	0.01	96,000 CADENCE DESIGN SYSTEMS 4.2% 10-09-27	95,884.38	0.01
80,000 BROADCOM FIX 15-04-34	72,096.92	0.01	90,000 CADENCE DESIGN SYSTEMS 4.3% 10-09-29	89,715.43	0.01
130,000 BROADRIDGE IN COM SOLUTIONS 2.6% 01-05-31	115,728.54	0.01	136,000 CA LA 0.125% 15-03-29	143,377.14	0.02
100,000 BROADRIDGE IN COM SOLUTIONS 2.9% 01-12-29	93,550.62	0.01	119,000 CA LA 0.375% 15-03-33	110,450.81	0.01
100,000 BROADSTONE NET LEASE LLC 5.0% 01-11-32	98,476.52	0.01	100,000 CA LA 0.4% 06-05-30	102,582.58	0.01
160,000 BROOKFIELD AM 5.795% 24-04-35	162,903.11	0.02	100,000 CA LA 0.8% 15-03-40	74,875.54	0.01
100,000 BROOKFIELD AM 6.077% 15-09-55	98,926.57	0.01	100,000 CA LA 1.0% 09-03-41	73,951.51	0.01
40,000 BROOKFIELD CAPITAL FINANCE LLC 6.087% 14-06-33	41,788.30	0.01	56,000 CA LA 1.0% 15-03-28	52,931.17	0.01
150,000 BROOKFIELD FINANCE LLC 3.45% 15-04-50	98,567.56	0.01	100,000 CA LA 1.125% 09-03-27	113,390.28	0.01
50,000 BROOKLYN UNION GAS 3.865% 04-03-29	49,100.07	0.01	100,000 CA LA 1.25% 08-03-31	104,060.22	0.01
50,000 BROOKLYN UNION GAS 4.273% 15-03-48	39,104.46	0.00	56,000 CA LA 1.375% 15-03-31	48,865.18	0.01
170,000 BROOKLYN UNION GAS 4.504% 10-03-46	138,153.78	0.02	70,000 CA LA 1.45% 01-06-27	68,009.05	0.01
140,000 BROOKLYN UNION GAS 6.388% 15-09-33	149,091.89	0.02	50,000 CA LA 1.5% 05-03-28	47,781.43	0.01
50,000 BROWN AND BROWN 4.5% 15-03-29	49,753.61	0.01	100,000 CA LA 1.625% 09-03-35	96,655.89	0.01
160,000 BROWN AND BROWN 4.7% 23-06-28	160,485.76	0.02	70,000 CA LA 1.65% 01-06-30	63,282.20	0.01
60,000 BROWN AND BROWN 5.25% 23-06-32	59,950.00	0.01	43,000 CA LA 2.125% 06-09-29	40,353.91	0.01
97,000 BROWN AND BROWN 5.65% 11-06-34	97,863.92	0.01	87,000 CA LA 2.25% 05-01-32	77,882.72	0.01
100,000 BROWNFORMAN 4.5% 15-07-45	84,367.45	0.01	43,000 CA LA 2.5% 01-06-40	31,476.23	0.00
40,000 BROWNFORMAN 4.75% 15-04-33	39,673.79	0.00	130,000 CA LA 2.6% 01-06-50	78,813.32	0.01
90,000 BROWN UNIVERSITY 2.924% 01-09-50	58,410.38	0.01	160,000 CA LA 3.0% 05-03-51	104,651.43	0.01
93,000 BRUNSWICK CORPORATION 2.4% 18-08-31	80,598.00	0.01	44,000 CA LA 3.375% 25-03-27	43,751.72	0.01
30,000 BRUNSWICK CORPORATION 4.4 22-32 15/09S	28,273.02	0.00	100,000 CA LA 3.45% 25-03-30	97,438.92	0.01
20,000 BUNGE LTD FINANCE 2.75% 14-05-31	18,214.22	0.00	100,000 CA LA 3.75% 15-08-53	103,560.88	0.01
100,000 BUNGE LTD FINANCE 3.2% 21-04-31	93,333.97	0.01	80,000 CA LA 5.0% 13-05-34	82,292.22	0.01
100,000 BUNGE LTD FINANCE 4.1% 07-01-28	99,567.65	0.01	80,000 CA LA 5.3% 13-05-54	76,559.69	0.01
100,000 BUNGE LTD FINANCE 4.2% 17-09-29	99,015.47	0.01	100,000 CA LA 5.4% 13-05-64	94,954.99	0.01
40,000 BUNGE LTD FINANCE 4.55% 04-08-30	39,826.00	0.00	80,000 CALIFORNIA ENDOWMENTTHE 2.498% 01-04-51	46,821.95	0.01
75,000 BUNGE LTD FINANCE 5.15% 04-08-35	74,686.15	0.01	60,000 CALIFORNIA INSTITUTE 4.321 15-45 01/08S	51,371.92	0.01
100,000 BUNGE LTD FINANCE 5.15% 19-03-36	98,732.66	0.01	50,000 CALIFORNIA INSTITUTE OF TECHNOLOGY 4.7% 01-11-	40,028.05	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
11			50,000 CARGILL INCORPORATE 2.125% 10-11-31	44,045.50	0.01
80,000 CAMDEN PROPERTY TRUST 2.8% 15-05-30	74,708.69	0.01	40,000 CARGILL INCORPORATE 2.125% 23-04-30	36,504.83	0.00
70,000 CAMDEN PROPERTY TRUST 3.15% 01-07-29	67,115.73	0.01	100,000 CARGILL INCORPORATE 4.125% 23-10-30	98,447.99	0.01
50,000 CAMDEN PROPERTY TRUST 3.35% 01-11-49	34,131.23	0.00	70,000 CARGILL INCORPORATE 4.375% 22-04-52	57,315.13	0.01
10,000 CAMDEN PROPERTY TRUST 4.1% 15-10-28	9,948.86	0.00	20,000 CARGILL INCORPORATE 4.625% 11-02-28	20,158.71	0.00
20,000 CAMDEN PROPERTY TRUST 4.9% 28-02-36	19,400.37	0.00	138,000 CARGILL INCORPORATE 4.75% 24-04-33	137,085.53	0.02
100,000 CAMERON LNG LLC 2.902% 15-07-31	91,629.12	0.01	100,000 CARGILL INCORPORATE 5.375% 23-10-55	94,330.24	0.01
80,000 CAMERON LNG LLC 3.302% 15-01-35	69,536.71	0.01	100,000 CARLISLE COMPANIES 2.2% 01-03-32	86,174.09	0.01
80,000 CAMERON LNG LLC 3.402% 15-01-38	69,663.86	0.01	10,000 CARLISLE COMPANIES 2.75% 01-03-30	9,347.27	0.00
50,000 CAMERON LNG LLC 3.701% 15-01-39	42,360.30	0.01	100,000 CARLISLE COMPANIES 5.55% 15-09-40	98,906.51	0.01
50,000 CAMPBELL SOUP 2.375% 24-04-30	44,982.71	0.01	77,000 CARLYLE FINANCE SUBSIDIARY LLC 3.5% 19-09-29	74,246.90	0.01
90,000 CAMPBELL SOUP 4.15% 15-03-28	89,004.91	0.01	70,000 CARLYLE HOLDINGS II FINANCE LLC 5.625% 30-03-43	66,497.10	0.01
100,000 CAMPBELL SOUP 4.55% 21-03-31	96,889.52	0.01	100,000 CARLYLE SECURED LENDING 5.75% 15-02-31	94,337.15	0.01
50,000 CAMPBELL SOUP 4.8% 15-03-48	39,346.29	0.00	197,000 CARNIVAL CORPORATION 4.0% 01-08-28	192,344.74	0.02
30,000 CAMPBELL SOUP 5.2% 21-03-29	30,280.83	0.00	30,000 CARRIER GLOBAL CORPORATION 2.7% 15-02-31	27,525.15	0.00
30,000 CAMPBELL SOUP 5.25% 13-10-54	24,777.69	0.00	140,000 CARRIER GLOBAL CORPORATION 2.722% 15-02-30	130,826.93	0.02
40,000 CAMPBELL SOUP 5.4% 21-03-34	38,776.65	0.00	100,000 CARRIER GLOBAL CORPORATION 3.377% 05-04-40	78,754.51	0.01
30,000 CANTOR FITZGERA 4.5000 22-27 14/04S	29,921.87	0.00	30,000 CARRIER GLOBAL CORPORATION 3.577% 05-04-50	21,443.75	0.00
65,000 CANTOR FITZGERALD INVESTMENT ADVISORS LP 7.2% 12-12-28	67,703.84	0.01	110,000 CARRIER GLOBAL CORPORATION 4.5% 29-11-32	131,066.06	0.02
83,000 CAPITAL ONE FINANCIAL 2.359% 29-07-32	71,595.05	0.01	100,000 CARRIER GLOBAL CORPORATION 5.9% 15-03-34	105,546.79	0.01
54,000 CAPITAL ONE FINANCIAL 3.273% 01-03-30	51,988.88	0.01	70,000 CARRIER GLOBAL CORPORATION 6.2% 15-03-54	73,418.28	0.01
100,000 CAPITAL ONE FINANCIAL 4.493% 11-09-31	98,177.62	0.01	100,000 CATERPILLAR 3.25% 09-04-50	69,517.89	0.01
30,000 CAPITAL ONE FINANCIAL 4.927% 10-05-28	30,091.78	0.00	100,000 CATERPILLAR 3.803% 15-08-42	82,495.68	0.01
140,000 CAPITAL ONE FINANCIAL 5.268% 10-05-33	139,826.66	0.02	100,000 CATERPILLAR 4.75% 15-05-64	86,330.10	0.01
190,000 CAPITAL ONE FINANCIAL 5.399% 30-01-37	186,448.77	0.02	134,000 CATERPILLAR 5.2% 15-05-35	137,196.42	0.02
36,000 CAPITAL ONE FINANCIAL 5.463% 26-07-30	36,765.14	0.00	10,000 CATERPILLAR FINANCIAL SERVICES 0.6675% 23-05-29	12,395.30	0.00
53,000 CAPITAL ONE FINANCIAL 5.468% 01-02-29	53,799.40	0.01	100,000 CATERPILLAR FINANCIAL SERVICES 2.521% 22-08-28	113,230.42	0.01
38,000 CAPITAL ONE FINANCIAL 5.7% 01-02-30	38,975.87	0.00	30,000 CATERPILLAR FINANCIAL SERVICES 3.75% 23-02-29	29,622.78	0.00
163,000 CAPITAL ONE FINANCIAL 5.817% 01-02-34	166,731.25	0.02	80,000 CATERPILLAR FINANCIAL SERVICES 3.95% 14-11-28	79,588.19	0.01
60,000 CAPITAL ONE FINANCIAL 6.051% 01-02-35	62,045.90	0.01	80,000 CATERPILLAR FINANCIAL SERVICES 4.1% 15-08-28	79,919.97	0.01
170,000 CAPITAL ONE FINANCIAL 6.183% 30-01-36	172,751.02	0.02	100,000 CATERPILLAR FINANCIAL SERVICES 4.15% 08-01-31	99,045.78	0.01
60,000 CAPITAL ONE FINANCIAL 6.312% 08-06-29	62,060.95	0.01	115,000 CATERPILLAR FINANCIAL SERVICES 4.4% 03-03-28	115,580.87	0.01
160,000 CAPITAL ONE FINANCIAL 6.377% 08-06-34	168,601.93	0.02	70,000 CATERPILLAR FINANCIAL SERVICES 4.4% 15-10-27	70,327.38	0.01
30,000 CAPITAL ONE FINANCIAL 6.7% 29-11-32	32,604.37	0.00	50,000 CATERPILLAR FINANCIAL SERVICES 4.6% 15-11-27	50,439.27	0.01
136,000 CAPITAL ONE FINANCIAL 7.624% 30-10-31	150,210.47	0.02	100,000 CATERPILLAR FINANCIAL SERVICES 4.7% 15-11-29	101,423.97	0.01
120,000 CAPITAL ONE FINANCIAL 7.964% 02-11-34	137,529.62	0.02	150,000 CATERPILLAR FINANCIAL SERVICES 5.0% 14-05-27	151,483.32	0.02
250,000 CAPITAL ONE NATL ASSOCIATION 2.7% 06-02-30	233,428.93	0.03	50,000 CATERPILLAR INC 3.2500 19-49 19/09S	34,733.55	0.00
130,000 CAPITAL POWER US 5.257% 01-06-28	130,934.54	0.02	100,000 CATERPILLAR INC 5.2 11-41 27/05S	98,976.06	0.01
30,000 CAPITAL POWER US 6.189% 01-06-35	30,807.52	0.00	50,000 CATHOLIC HEALTH INITIATIVES 2.782% 01-10-30	46,101.54	0.01
60,000 CAPITAL SOUTHWEST 5.95% 18-09-30	58,881.56	0.01	30,000 CATHOLIC HEALTH INITIATIVES 3.347% 01-10-29	28,742.86	0.00
100,000 CARDINAL HEALTH 3.41% 15-06-27	98,835.16	0.01	150,000 CATHOLIC HEALTH INITIATIVES 4.187% 01-10-49	116,248.54	0.01
95,000 CARDINAL HEALTH 5.0% 15-11-29	96,368.69	0.01	73,000 CATHOLIC HEALTH INITIATIVES 6.073% 01-11-27	74,745.65	0.01
60,000 CARDINAL HEALTH 5.125% 15-02-29	61,031.81	0.01	84,000 CATHOLIC HEALTH INITIATIVES 6.461% 01-11-52	89,029.45	0.01
100,000 CARDINAL HEALTH 5.15% 15-09-35	99,155.67	0.01	10,000 CBOE 1.625% 15-12-30	8,787.37	0.00
90,000 CARDINAL HEALTH 5.35% 15-11-34	90,824.30	0.01	50,000 CBOE GLOBAL MAR 3.0 22-32 16/03S	45,763.07	0.01
40,000 CARGILL INC 4.0000 22-32 22/06S	38,469.49	0.00	90,000 CB RICHARD ELLIS SERVICES 4.9% 15-01-33	88,892.49	0.01
98,000 CARGILL INC 4.76 15-45 23/11S	86,554.22	0.01	63,000 CB RICHARD ELLIS SERVICES 5.5% 01-04-29	64,503.44	0.01
			100,000 CB RICHARD ELLIS SERVICES 5.5% 15-06-35	100,898.67	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 CB RICHARD ELLIS SERVICES 5.95% 15-08-34	93,695.91	0.01	50,000 CHARLES SCHWAB CORPORATION 3.2% 25-01-28	49,194.29	0.01
60,000 CDW LLC CDW FINANCE 3.25% 15-02-29	57,128.11	0.01	70,000 CHARLES SCHWAB CORPORATION 4.343% 14-11-31	69,235.51	0.01
110,000 CDW LLC CDW FINANCE 3.569% 01-12-31	100,485.08	0.01	51,000 CHARLES SCHWAB CORPORATION 4.625% 22-03-30	51,701.24	0.01
50,000 CDW LLC CDW FINANCE 5.1% 01-03-30	49,923.48	0.01	60,000 CHARLES SCHWAB CORPORATION 4.914% 14-11-36	58,315.68	0.01
140,000 CDW LLC CDW FINANCE 5.55% 22-08-34	137,602.83	0.02	140,000 CHARLES SCHWAB CORPORATION 5.643% 19-05-29	143,823.30	0.02
50,000 CEDARS-SINAI HE 2.2880 21-31 15/08S	44,684.02	0.01	55,000 CHARLES SCHWAB CORPORATION 5.853% 19-05-34	57,785.11	0.01
100,000 CENCORA 2.7% 15-03-31	91,190.08	0.01	60,000 CHARLES SCHWAB CORPORATION 6.136% 24-08-34	63,838.37	0.01
40,000 CENCORA 2.8% 15-05-30	37,290.27	0.00	50,000 CHARLES SCHWAB CORPORATION 6.196% 17-11-29	52,253.89	0.01
55,000 CENCORA 3.45% 15-12-27	54,180.52	0.01	54,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.25% 15-01-29	50,456.40	0.01
40,000 CENCORA 4.25% 15-11-30	39,267.51	0.00	70,000 CHARTER COMMUNICATIONS OPERATING LLC C 2.8% 01-04-31	62,824.44	0.01
114,000 CENCORA 4.3% 15-12-47	93,897.57	0.01	110,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.75% 15-02-28	108,067.67	0.01
10,000 CENCORA 4.6% 13-02-33	9,825.49	0.00	10,000 CHARTER COMMUNICATIONS OPERATING LLC C 3.9% 01-06-52	6,360.68	0.00
60,000 CENCORA 4.625% 15-12-27	60,231.14	0.01	54,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.2% 15-03-28	53,492.65	0.01
20,000 CENCORA 4.85% 15-12-29	20,259.79	0.00	170,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-04-33	158,753.70	0.02
60,000 CENCORA 4.9% 13-02-36	58,751.75	0.01	50,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.4% 01-12-61	32,178.83	0.00
33,000 CENCORA 5.125% 15-02-34	33,259.07	0.00	80,000 CHARTER COMMUNICATIONS OPERATING LLC C 4.8% 01-03-50	59,333.90	0.01
100,000 CENCORA 5.65% 13-02-56	97,549.29	0.01	180,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.05% 30-03-29	180,901.41	0.02
100,000 CENTENE 2.45% 15-07-28	93,116.71	0.01	70,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.125% 01-07-49	53,718.06	0.01
193,000 CENTENE 2.5% 01-03-31	161,805.25	0.02	180,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.25% 01-04-53	141,080.36	0.02
180,000 CENTENE 2.625% 01-08-31	150,609.49	0.02	150,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-04-38	134,571.79	0.02
179,000 CENTENE 3.0% 15-10-30	156,837.77	0.02	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.375% 01-05-47	80,441.23	0.01
200,000 CENTENE 3.375% 15-02-30	180,771.24	0.02	87,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.5% 01-04-63	67,149.00	0.01
250,000 CENTENE 4.625% 15-12-29	237,323.37	0.03	80,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.75% 01-04-48	66,870.89	0.01
70,000 CENTERPOINT ENERGY 5.95% 01-04-56	69,134.69	0.01	120,000 CHARTER COMMUNICATIONS OPERATING LLC C 5.85% 01-12-35	117,930.83	0.01
130,000 CENTERPOINT ENERGY 6.7% 15-05-55	131,350.66	0.02	121,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.1% 01-06-29	125,318.43	0.02
100,000 CENTERPOINT ENERGY 6.85% 15-02-55	104,662.40	0.01	160,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.384% 23-10-35	162,879.89	0.02
70,000 CENTERPOINT ENERGY 7.0% 15-02-55	72,132.04	0.01	258,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.484% 23-10-45	237,646.82	0.03
60,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.35% 01-04-51	40,912.45	0.01	200,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.55% 01-06-34	207,509.02	0.03
100,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.45% 01-10-32	98,660.97	0.01	100,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.65% 01-02-34	104,271.91	0.01
48,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.5% 01-04-44	41,550.40	0.01	30,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.7% 01-12-55	28,680.20	0.00
60,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.85% 01-04-36	58,809.15	0.01	140,000 CHARTER COMMUNICATIONS OPERATING LLC C 6.834% 23-10-55	132,972.30	0.02
10,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95% 01-04-33	10,047.83	0.00	100,000 CHENIERE CORPUS CHRISTI 3.7% 15-11-29	97,210.49	0.01
30,000 CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.05% 01-03-35	29,927.08	0.00	100,000 CHENIERE CORPUS CHRISTI 5.125% 30-06-27	100,548.62	0.01
50,000 CENTERPOINT ENERGY RESOURCES 4.4% 01-07-32	49,136.43	0.01	170,000 CHENIERE ENERGY 4.625% 15-10-28	169,438.80	0.02
85,000 CENTERPOINT ENERGY RESOURCES 5.25% 01-03-28	86,520.66	0.01	102,000 CHENIERE ENERGY 5.65% 15-04-34	105,095.96	0.01
100,000 CENTERPOINT ENERGY RESOURCES 5.85% 15-01-41	102,088.86	0.01	40,000 CHENIERE ENERGY 6.0% 30-07-56	39,875.80	0.00
20,000 CF INDUSTRIES 4.95% 01-06-43	17,848.65	0.00	90,000 CHENIERE ENERGY PARTNERS LP 3.25% 31-01-32	81,957.58	0.01
20,000 CF INDUSTRIES 5.15% 15-03-34	19,880.03	0.00	110,000 CHENIERE ENERGY PARTNERS LP 4.0% 01-03-31	105,609.92	0.01
150,000 CF INDUSTRIES 5.3% 26-11-35	149,487.11	0.02	100,000 CHENIERE ENERGY PARTNERS LP 5.55% 30-10-35	101,611.51	0.01
40,000 CF INDUSTRIES 5.375% 15-03-44	37,345.02	0.00			
70,000 CHARLES SCHWAB CORPORATION 1.65% 11-03-31	61,020.86	0.01			
39,000 CHARLES SCHWAB CORPORATION 1.95% 01-12-31	33,996.40	0.00			
67,000 CHARLES SCHWAB CORPORATION 2.0% 20-03-28	64,291.75	0.01			
50,000 CHARLES SCHWAB CORPORATION 2.45% 03-03-27	49,230.51	0.01			
57,000 CHARLES SCHWAB CORPORATION 2.9% 03-03-32	51,665.30	0.01			
136,000 CHARLES SCHWAB CORPORATION 3.2% 02-03-27	134,813.12	0.02			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 CHENIERE ENERGY PARTNERS LP 5.75% 15-08-34	103,099.22	0.01	10,000 CITIGROUP 2.904% 03-11-42	7,131.73	0.00
97,000 CHENIERE ENERGY PARTNERS LP 5.95% 30-06-33	101,739.63	0.01	100,000 CITIGROUP 2.928% 22-10-30	112,681.43	0.01
50,000 CHEVRON 1.995% 11-05-27	48,933.76	0.01	167,000 CITIGROUP 2.976% 05-11-30	157,657.20	0.02
70,000 CHEVRON 2.236% 11-05-30	64,638.17	0.01	90,000 CITIGROUP 3.057% 25-01-33	81,258.61	0.01
100,000 CHEVRON 3.078% 11-05-50	67,299.20	0.01	110,000 CITIGROUP 3.493% 22-10-34	121,693.79	0.02
151,000 CHEVRON PHILLIPS 3.7 18-28 01/06S	148,403.48	0.02	186,000 CITIGROUP 3.52% 27-10-28	183,230.95	0.02
40,000 CHEVRON U 1.018% 12-08-27	38,389.41	0.00	184,000 CITIGROUP 3.668% 24-07-28	182,087.09	0.02
9,000 CHEVRON U 2.343% 12-08-50	5,175.38	0.00	165,000 CITIGROUP 3.75% 14-05-32 EMTN	189,653.22	0.02
49,000 CHEVRON U 3.25% 15-10-29	47,468.15	0.01	190,000 CITIGROUP 3.785% 17-03-33	178,170.15	0.02
123,000 CHEVRON U 3.85% 15-01-28	122,582.30	0.02	110,000 CITIGROUP 3.878% 24-01-39	94,724.85	0.01
100,000 CHEVRON U 4.3% 15-10-30	100,229.24	0.01	172,000 CITIGROUP 3.98% 20-03-30	169,260.99	0.02
70,000 CHEVRON U 4.475% 26-02-28	70,563.73	0.01	133,000 CITIGROUP 4.075% 23-04-29	131,954.30	0.02
142,000 CHEVRON U 4.687% 15-04-30	144,222.61	0.02	100,000 CITIGROUP 4.113% 29-04-36	114,350.76	0.01
40,000 CHEVRON U 4.819% 15-04-32	40,804.52	0.01	170,000 CITIGROUP 4.125% 25-07-28	168,563.74	0.02
100,000 CHEVRON U 4.85% 15-10-35	100,317.46	0.01	100,000 CITIGROUP 4.296% 23-07-36	112,994.78	0.01
20,000 CHEVRON U 4.98% 15-04-35	20,268.65	0.00	260,000 CITIGROUP 4.45% 29-09-27	259,951.53	0.03
80,000 CHILDREN'S HEAT 2.5110 20-50 15/08S	46,640.37	0.01	70,000 CITIGROUP 4.503% 11-09-31	69,163.18	0.01
20,000 CHILDREN'S HOSP 2.5850 20-50 01/02S	12,013.63	0.00	150,000 CITIGROUP 4.542% 19-09-30	149,483.75	0.02
90,000 CHILDREN'S HOSP 2.7040 20-50 01/07S	55,634.20	0.01	170,000 CITIGROUP 4.643% 07-05-28	170,259.23	0.02
60,000 CHILDREN'S HOSP 4.1150 17-47 01/01S	49,365.12	0.01	58,000 CITIGROUP 4.65% 23-07-48	49,108.61	0.01
70,000 CHILDREN S HOSPITALD 2.928% 15-07-50	45,134.56	0.01	127,000 CITIGROUP 4.658% 24-05-28	127,242.70	0.02
81,000 CHOICE HOTELS INTL 3.7% 15-01-31	75,975.68	0.01	33,000 CITIGROUP 4.75% 18-05-46	27,782.03	0.00
70,000 CHROBINSON WORLDWI 4.2% 15-04-28	69,488.32	0.01	174,000 CITIGROUP 4.786% 04-03-29	174,890.98	0.02
30,000 CHURCH AND DWIGHT 3.15% 01-08-27	29,587.23	0.00	250,000 CITIGROUP 4.91% 24-05-33	248,888.51	0.03
10,000 CHURCH AND DWIGHT 3.95% 01-08-47	7,833.04	0.00	150,000 CITIGROUP 4.952% 07-05-31	150,943.24	0.02
20,000 CHURCH AND DWIGHT 5.0 22-52 15/06S	17,926.79	0.00	100,000 CITIGROUP 5.174% 11-09-36	99,032.40	0.01
100,000 CHURCH AND DWIGHT 5.6% 15-11-32	105,137.36	0.01	110,000 CITIGROUP 5.316% 26-03-41	106,440.77	0.01
20,000 CINCINNATI FINANCIAL 6.125% 01-11-34	21,021.12	0.00	250,000 CITIGROUP 5.333% 27-03-36	250,649.32	0.03
50,000 CINCINNATI FINANCIAL 6.92% 15-05-28	52,557.91	0.01	100,000 CITIGROUP 5.411% 19-09-39	97,906.76	0.01
90,000 CINTAS CORP NO 2 3.7% 01-04-27	89,581.27	0.01	150,000 CITIGROUP 5.449% 11-06-35	152,063.47	0.02
50,000 CINTAS CORP NO 2 4.2% 01-05-28	49,909.91	0.01	110,000 CITIGROUP 5.592% 19-11-34	111,531.92	0.01
50,000 CISCO INCDELAWARE 4.55% 24-02-28	50,556.85	0.01	102,000 CITIGROUP 5.612% 04-03-56	98,019.39	0.01
250,000 CISCO INCDELAWARE 4.75% 24-02-30	254,591.22	0.03	178,000 CITIGROUP 5.827% 13-02-35	180,255.77	0.02
100,000 CISCO INCDELAWARE 4.85% 26-02-29	101,839.69	0.01	60,000 CITIGROUP 5.875% 22-02-33	62,756.71	0.01
170,000 CISCO INCDELAWARE 4.95% 26-02-31	174,014.36	0.02	90,000 CITIGROUP 5.875% 30-01-42	91,314.62	0.01
200,000 CISCO INCDELAWARE 5.05% 26-02-34	202,775.83	0.03	230,000 CITIGROUP 6.0% 31-10-33	240,958.67	0.03
60,000 CISCO INCDELAWARE 5.3% 26-02-54	56,291.24	0.01	210,000 CITIGROUP 6.02% 24-01-36	214,602.85	0.03
60,000 CISCO INCDELAWARE 5.35% 26-02-64	55,397.24	0.01	230,000 CITIGROUP 6.174% 25-05-34	238,212.42	0.03
100,000 CISCO INCDELAWARE 5.5% 15-01-40	101,664.82	0.01	60,000 CITIGROUP 6.27% 17-11-33	64,119.24	0.01
50,000 CISCO INCDELAWARE 5.5% 24-02-55	48,431.44	0.01	10,000 CITIGROUP 6.625% 15-01-28	10,399.18	0.00
90,000 CISCO INCDELAWARE 5.9% 15-02-39	95,061.82	0.01	210,000 CITIGROUP 6.625% 15-06-32	228,236.99	0.03
60,000 CITADEL LIMITED PARTNERSHIP 6.0% 23-01-30	61,801.41	0.01	50,000 CITIGROUP 6.8% 25-06-38 EMTN	70,849.73	0.01
90,000 CITADEL LIMITED PARTNERSHIP 6.375% 23-01-32	93,337.89	0.01	144,000 CITIGROUP 8.125% 15-07-39	179,503.16	0.02
300,000 CITIBANK NA 4.914% 29-05-30	304,583.30	0.04	40,000 CITIZENS BANCSHARES CORP GA 4.869% 03-03-32	38,739.19	0.00
40,000 CITIGROUP 0.5% 01-11-28 EMTN	49,728.27	0.01	120,000 CITIZENS BANCSHARES CORP GA 5.6% 05-09-35	117,322.28	0.01
180,000 CITIGROUP 2.561% 01-05-32	161,076.41	0.02	250,000 CITIZENS FINANCIAL GROUP 2.5% 06-02-30	230,390.49	0.03
250,000 CITIGROUP 2.572% 03-06-31	229,260.08	0.03	70,000 CITIZENS FINANCIAL GROUP 5.253% 05-03-31	70,813.48	0.01
170,000 CITIGROUP 2.666% 29-01-31	157,672.04	0.02	50,000 CITIZENS FINANCIAL GROUP 5.718% 23-07-32	51,411.26	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
30,000	CITIZENS FINANCIAL GROUP 6.645% 25-04-35	32,172.98	0.00	100,000	COMCAST 2.65% 01-02-30	93,654.89	0.01
20,000	CITY OF HOPE/TH 4.3780 18-48 15/08S	16,157.45	0.00	280,000	COMCAST 2.8% 15-01-51	160,176.59	0.02
50,000	CITY OF HOPE 5.623% 15-11-43	48,998.86	0.01	260,000	COMCAST 2.887% 01-11-51	150,277.09	0.02
70,000	CLAREMONT MCKEN 3.7750 22-22 01/01S	45,236.75	0.01	250,000	COMCAST 2.937% 01-11-56	138,800.71	0.02
30,000	CLE 4.973% 01-05-46	25,642.23	0.00	200,000	COMCAST 2.987% 01-11-63	106,072.83	0.01
40,000	CLECO POWER LLC 5.3% 15-01-36	39,703.45	0.00	90,000	COMCAST 3.15% 15-02-28	88,298.03	0.01
70,000	CLEVELAND CLINIC FOUNDATION 4.858% 01-01-14	58,451.01	0.01	50,000	COMCAST 3.2% 15-07-36	41,918.26	0.01
70,000	CLOROX 1.8% 15-05-30	62,609.31	0.01	58,000	COMCAST 3.25% 01-11-39	44,656.54	0.01
40,000	CLOROX 3.1% 01-10-27	39,258.15	0.00	100,000	COMCAST 3.25% 26-09-32	111,447.37	0.01
80,000	CLOROX 4.4% 01-05-29	79,859.29	0.01	25,000	COMCAST 3.3% 01-04-27	24,747.27	0.00
50,000	CME GROUP 2.65% 15-03-32	45,310.30	0.01	70,000	COMCAST 3.4% 01-04-30	67,214.91	0.01
60,000	CME GROUP 3.75% 15-06-28	59,557.74	0.01	50,000	COMCAST 3.4% 15-07-46	34,094.44	0.00
80,000	CME GROUP 4.4% 15-03-30	80,254.54	0.01	270,000	COMCAST 3.45% 01-02-50	176,819.29	0.02
40,000	CMS ENERGY 3.75% 01-12-50	36,432.53	0.00	75,000	COMCAST 3.55% 01-05-28	73,918.34	0.01
90,000	CMS ENERGY 6.5% 01-06-55	91,204.50	0.01	119,000	COMCAST 3.55% 26-09-36	130,612.97	0.02
96,000	CNA FINANCIAL 3.90 19-29 01/05S	94,051.72	0.01	69,000	COMCAST 3.75% 01-04-40	55,886.69	0.01
100,000	CNA FINANCIAL 5.2% 15-08-35	97,877.55	0.01	44,000	COMCAST 3.9% 01-03-38	37,812.64	0.00
10,000	CNH INDUSTRIAL CAPITAL LLC 4.5% 08-10-27	9,997.26	0.00	56,000	COMCAST 3.969% 01-11-47	41,232.28	0.01
100,000	CNH INDUSTRIAL CAPITAL LLC 4.5% 16-10-30	98,784.70	0.01	120,000	COMCAST 3.999% 01-11-49	87,030.12	0.01
10,000	CNH INDUSTRIAL CAPITAL LLC 4.55% 10-04-28	10,002.98	0.00	20,000	COMCAST 4.0% 01-03-48	14,718.00	0.00
10,000	CNH INDUSTRIAL CAPITAL LLC 4.75% 21-03-28	10,054.15	0.00	175,000	COMCAST 4.15% 15-10-28	174,312.27	0.02
50,000	CNH INDUSTRIAL CAPITAL LLC 5.1% 20-04-29	50,654.87	0.01	33,000	COMCAST 4.25% 15-01-33	31,877.64	0.00
150,000	CNH INDUSTRIAL CAPITAL LLC 5.5% 12-01-29	153,738.73	0.02	60,000	COMCAST 4.6% 15-08-45	41,688.12	0.01
40,000	CNO FINANCIAL GROUP 6.45% 15-06-34	41,224.75	0.01	90,000	COMCAST 4.6% 15-10-38	82,261.37	0.01
100,000	CNO GLOBAL FUNDING 4.7% 11-12-30	98,726.09	0.01	80,000	COMCAST 4.65% 15-02-33	79,208.55	0.01
50,000	CNO GLOBAL FUNDING 4.95% 09-09-29	50,295.67	0.01	140,000	COMCAST 4.7% 15-10-48	114,457.64	0.01
69,000	CNO GLOBAL FUNDING 5.875% 04-06-27	69,960.69	0.01	79,000	COMCAST 4.8% 15-05-33	78,639.42	0.01
80,000	COCA COLA 5.2% 14-01-55	75,732.53	0.01	100,000	COMCAST 4.95% 15-05-32	100,994.24	0.01
70,000	COCA COLA BOTTLING 5.25% 01-06-29	71,561.40	0.01	100,000	COMCAST 4.95% 15-10-58	81,683.96	0.01
100,000	COLONIAL ENTERP 3.2500 20-30 15/05S	93,657.12	0.01	179,000	COMCAST 5.168% 15-01-37	174,362.61	0.02
10,000	COLONIAL ENTERPRISES 5.627% 15-11-35	9,993.19	0.00	100,000	COMCAST 5.25% 26-09-40	118,593.10	0.01
50,000	COLONIAL PIPELINE COMPANY 4.2% 15-04-43	38,687.72	0.00	56,000	COMCAST 5.3% 01-06-34	56,828.29	0.01
10,000	COLONIAL PIPELINE COMPANY 7.63% 15-04-32	11,072.36	0.00	100,000	COMCAST 5.3% 15-05-35	101,770.94	0.01
50,000	COLUMBIA PIPELINE GROUP 5.8% 01-06-45	48,836.46	0.01	200,000	COMCAST 5.35% 15-05-53	176,598.84	0.02
60,000	COLUMBIA PIPELINE OPERATING COMPANY LLC 6.036% 15-11-33	63,250.25	0.01	100,000	COMCAST 5.5% 15-05-64	88,421.23	0.01
150,000	COLUMBIA PIPELINE OPERATING COMPANY LLC 6.497% 15-08-43	156,669.80	0.02	100,000	COMCAST 5.65% 01-06-54	92,249.31	0.01
80,000	COLUMBIA PIPELINE OPERATING COMPANY LLC 6.544% 15-11-53	84,128.83	0.01	100,000	COMCAST 6.05% 15-05-55	99,000.82	0.01
50,000	COLUMBIA PIPELINES HOLDING CO LLC 5.097% 01-10-31	50,289.96	0.01	51,000	COMCAST 6.45% 15-03-37	55,293.42	0.01
117,000	COLUMBIA PIPELINES HOLDING CO LLC 5.681% 15-01-34	119,677.70	0.01	70,000	COMCAST 7.05% 15-03-33	78,685.65	0.01
50,000	COLUMBIA PIPELINES HOLDING CO LLC 6.042% 15-08-28	51,598.03	0.01	10,000	COMMONSPIRIT HEALTH 3.8170 19-49 01/10S	7,380.90	0.00
60,000	COLUMBIA UNIVERSITY TRUSTEES 4.355% 01-10-35	57,980.27	0.01	130,000	COMMONSPIRIT HEALTH 4.975% 01-09-35	126,926.18	0.02
148,000	COMCAST 0.25% 20-05-27	165,280.82	0.02	120,000	COMMONSPIRIT HEALTH 5.205% 01-12-31	122,278.10	0.02
100,000	COMCAST 0.75% 20-02-32	96,757.18	0.01	80,000	COMMONSPIRIT HEALTH 5.318% 01-12-34	80,210.56	0.01
200,000	COMCAST 1.5% 15-02-31	173,325.30	0.02	138,000	COMMONWEALTH EDISON COMPANY 2.95% 15-08-27	135,673.72	0.02
100,000	COMCAST 1.875% 20-02-36	92,512.08	0.01	50,000	COMMONWEALTH EDISON COMPANY 3.125% 15-03-51	32,500.65	0.00
118,000	COMCAST 1.95% 15-01-31	104,715.54	0.01	50,000	COMMONWEALTH EDISON COMPANY 3.75% 15-08-47	37,376.19	0.00
				100,000	COMMONWEALTH EDISON COMPANY 4.0% 01-03-48	77,781.19	0.01
				50,000	COMMONWEALTH EDISON COMPANY 4.9% 01-02-33	50,440.39	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
40,000	COMMONWEALTH EDISON COMPANY 5.3% 01-02-53	37,185.43	0.00	01-28			
10,000	COMMONWEALTH EDISON COMPANY 5.3% 01-06-34	10,268.22	0.00	92,000	CONSTELLATION ENERGY GENERATION LLC 4.4% 15-01-31	90,908.06	0.01
50,000	COMMONWEALTH EDISON COMPANY 5.9% 15-03-36	53,103.36	0.01	70,000	CONSTELLATION ENERGY GENERATION LLC 5.6% 01-03-28	71,517.57	0.01
70,000	COMMONWEALTH EDISON COMPANY 5.95% 01-06-55	71,249.59	0.01	70,000	CONSTELLATION ENERGY GENERATION LLC 5.75% 15-03-54	67,996.54	0.01
30,000	COMMONWEALTH EDISON COMPANY 6.45% 15-01-38	32,943.85	0.00	80,000	CONSTELLATION ENERGY GENERATION LLC 5.875% 15-01-66	76,929.22	0.01
111,000	CONAGRA BRANDS 1.375% 01-11-27	105,507.73	0.01	100,000	CONSTELLATION ENERGY GENERATION LLC 6.25% 01-10-39	105,564.44	0.01
50,000	CONAGRA BRANDS 4.85% 01-11-28	50,051.29	0.01	67,000	CONSTELLATION ENERGY GENERATION LLC 6.5% 01-10-53	71,201.16	0.01
50,000	CONAGRA BRANDS 5.3% 01-11-38	46,522.73	0.01	50,000	CONSTELLATION GLOBAL FUNDING 4.85% 22-10-30	48,980.61	0.01
190,000	CONAGRA BRANDS 5.4% 01-11-48	161,317.96	0.02	124,000	CONSUMERS ENERGY COMPANY 4.05% 15-05-48	97,394.09	0.01
10,000	CONAGRA BRANDS 5.75% 01-08-35	10,023.03	0.00	100,000	CONSUMERS ENERGY COMPANY 4.5% 15-01-31	100,180.35	0.01
87,000	CONCENTRIX CORPORATION 6.6% 02-08-28	86,677.91	0.01	70,000	CONSUMERS ENERGY COMPANY 4.6% 30-05-29	70,514.71	0.01
250,000	CONSOLIDATED EDISON CO OF NEW YORK 3.125% 15-11-27	245,940.02	0.03	116,000	CONSUMERS ENERGY COMPANY 4.625% 15-05-33	114,954.16	0.01
80,000	CONSOLIDATED EDISON CO OF NEW YORK 3.2% 01-12-51	52,065.08	0.01	50,000	CONSUMERS ENERGY COMPANY 4.7% 15-01-30	50,483.15	0.01
80,000	CONSOLIDATED EDISON CO OF NEW YORK 3.7% 15-11-59	54,642.96	0.01	20,000	CONSUMERS ENERGY COMPANY 4.9% 15-02-29	20,327.76	0.00
70,000	CONSOLIDATED EDISON CO OF NEW YORK 3.85% 15-06-46	53,746.29	0.01	100,000	CONSUMERS ENERGY COMPANY 5.05% 15-05-35	100,460.68	0.01
60,000	CONSOLIDATED EDISON CO OF NEW YORK 3.875% 15-06-47	45,767.89	0.01	30,000	COREBRIDGE FINANCIAL INCORPORATION 3.65% 05-04-27	29,732.40	0.00
100,000	CONSOLIDATED EDISON CO OF NEW YORK 3.95% 01-04-50	76,942.27	0.01	170,000	COREBRIDGE FINANCIAL INCORPORATION 3.9% 05-04-32	159,452.77	0.02
70,000	CONSOLIDATED EDISON CO OF NEW YORK 4.125% 15-05-49	54,446.86	0.01	70,000	COREBRIDGE FINANCIAL INCORPORATION 4.4% 05-04-52	54,344.78	0.01
50,000	CONSOLIDATED EDISON CO OF NEW YORK 4.45% 15-03-44	42,598.86	0.01	125,000	COREBRIDGE FINANCIAL INCORPORATION 5.75% 15-01-34	128,205.55	0.02
80,000	CONSOLIDATED EDISON CO OF NEW YORK 4.5% 01-12-45	67,537.57	0.01	160,000	COREBRIDGE FINANCIAL INCORPORATION 6.875% 15-12-52	161,778.79	0.02
70,000	CONSOLIDATED EDISON CO OF NEW YORK 4.5% 15-05-58	55,833.61	0.01	20,000	CORNELL UNIVERSITY 4.169% 15-06-30	19,857.21	0.00
100,000	CONSOLIDATED EDISON CO OF NEW YORK 4.625% 01-12-54	82,448.15	0.01	50,000	CORNELL UNIVERSITY 4.733% 15-06-35	49,513.22	0.01
100,000	CONSOLIDATED EDISON CO OF NEW YORK 4.65% 01-12-48	84,982.11	0.01	50,000	CORNELL UNIVERSITY 4.835% 15-06-34	50,527.15	0.01
30,000	CONSOLIDATED EDISON CO OF NEW YORK 5.125% 15-03-35	30,136.17	0.00	44,000	CORNING 3.9% 15-11-49	32,947.81	0.00
50,000	CONSOLIDATED EDISON CO OF NEW YORK 5.2% 01-03-33	51,367.88	0.01	40,000	CORNING 4.7% 15-03-37	38,135.65	0.00
60,000	CONSOLIDATED EDISON CO OF NEW YORK 5.7% 15-05-54	58,791.07	0.01	136,000	CORNING 5.35% 15-11-48	127,960.84	0.02
80,000	CONSOLIDATED EDISON CO OF NEW YORK 5.9% 15-11-53	80,109.44	0.01	40,000	CORNING INC 5.75 10-40 15/08S	40,381.43	0.01
60,000	CONSOLIDATED EDISON CO OF NEW YORK 6.15% 15-11-52	62,372.97	0.01	100,000	CORN PRODUCTS INTL 2.9% 01-06-30	93,680.08	0.01
50,000	CONSOLIDATED EDISON CO OF NEW YORK 6.2% 15-06-36	53,427.21	0.01	82,000	CORPORATE OFFICE PROPERTIES LP 2.75% 15-04-31	74,098.86	0.01
50,000	CONSTEL BRD 2.875% 01-05-30	46,806.83	0.01	100,000	CORPORATE OFFICE PROPERTIES LP 4.5% 15-10-30	98,642.13	0.01
80,000	CONSTEL BRD 3.15% 01-08-29	76,536.63	0.01	90,000	CORTES NP ACQUISITION 4.125% 15-11-28	88,344.79	0.01
10,000	CONSTEL BRD 3.6% 15-02-28	9,848.84	0.00	190,000	COSTAR GROUP 2.8% 15-07-30	171,860.09	0.02
10,000	CONSTEL BRD 4.1% 15-02-48	7,659.95	0.00	100,000	COSTCO WHOLESALE 1.375% 20-06-27	96,982.88	0.01
100,000	CONSTEL BRD 4.35% 09-05-27	99,896.39	0.01	140,000	COSTCO WHOLESALE 1.6% 20-04-30	126,603.76	0.02
20,000	CONSTEL BRD 4.75% 09-05-32	19,845.57	0.00	100,000	COSTCO WHOLESALE 1.75% 20-04-32	86,362.80	0.01
100,000	CONSTEL BRD 4.8% 01-05-30	100,601.85	0.01	80,000	COTTAGE HEALTH CREDIT GROUP 3.304% 01-11-49	54,919.19	0.01
30,000	CONSTEL BRD 4.9% 01-05-33	29,599.03	0.00	130,000	COUSINS PROPERTIES LP 4.875% 01-03-33	125,008.42	0.02
100,000	CONSTEL BRD 4.95% 01-11-35	96,576.58	0.01	100,000	COUSINS PROPERTIES LP 5.25% 15-07-30	101,308.89	0.01
100,000	CONSTELLATION BRANDS 5.25 18-48 15/11S	89,912.84	0.01	100,000	COX COMMUNICATIONS 2.9500 20-50 01/10S	53,854.89	0.01
96,000	CONSTELLATION ENERGY GENERATION LLC 3.75% 01-03-31	91,541.87	0.01	140,000	COX COMMUNICATIONS 3.6000 21-51 15/06S	84,933.42	0.01
90,000	CONSTELLATION ENERGY GENERATION LLC 3.9% 08-	89,326.82	0.01	130,000	COX COMMUNICATIONS 2.6% 15-06-31	115,211.03	0.01
				65,000	COX COMMUNICATIONS 4.5% 30-06-43	49,549.12	0.01
				50,000	COX COMMUNICATIONS 4.6% 15-08-47	36,078.29	0.00
				90,000	COX COMMUNICATIONS 5.45% 01-09-34	86,398.20	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 COX COMMUNICATIONS 5.7% 15-06-33	19,828.26	0.00	90,000 CVS HEALTH 3.625% 01-04-27	89,238.66	0.01
90,000 COX COMMUNICATIONS 5.8% 15-12-53	76,184.39	0.01	250,000 CVS HEALTH 4.125% 01-04-40	208,575.85	0.03
100,000 CRH AMERICA FINANCE 4.4% 09-02-31	98,660.36	0.01	150,000 CVS HEALTH 4.25% 01-04-50	113,552.93	0.01
90,000 CRH AMERICA FINANCE 5.0% 09-02-36	88,276.29	0.01	231,000 CVS HEALTH 4.3% 25-03-28	230,223.42	0.03
70,000 CRH AMERICA FINANCE 5.6% 09-02-56	67,160.16	0.01	80,000 CVS HEALTH 4.78% 25-03-38	73,691.65	0.01
50,000 CROWN CASTLE INC 3.3000 20-30 01/07S	46,887.04	0.01	90,000 CVS HEALTH 5.0% 30-01-29	91,114.06	0.01
90,000 CROWN CASTLE INTL 2.1% 01-04-31	78,438.85	0.01	460,000 CVS HEALTH 5.05% 25-03-48	394,569.49	0.05
140,000 CROWN CASTLE INTL 2.25% 15-01-31	123,794.25	0.02	150,000 CVS HEALTH 5.125% 20-07-45	131,957.92	0.02
10,000 CROWN CASTLE INTL 3.25% 15-01-51	6,384.66	0.00	100,000 CVS HEALTH 5.125% 21-02-30	101,426.83	0.01
70,000 CROWN CASTLE INTL 3.65% 01-09-27	69,166.58	0.01	65,000 CVS HEALTH 5.25% 30-01-31	66,397.21	0.01
60,000 CROWN CASTLE INTL 3.8% 15-02-28	59,170.86	0.01	140,000 CVS HEALTH 5.55% 01-06-31	144,307.69	0.02
50,000 CROWN CASTLE INTL 4.15% 01-07-50	37,464.97	0.00	110,000 CVS HEALTH 5.625% 21-02-53	100,828.84	0.01
60,000 CROWN CASTLE INTL 4.8% 01-09-28	60,320.92	0.01	100,000 CVS HEALTH 5.7% 01-06-34	102,716.84	0.01
50,000 CROWN CASTLE INTL 5.0% 11-01-28	50,374.79	0.01	118,000 CVS HEALTH 6.0% 01-06-44	115,849.40	0.01
10,000 CROWN CASTLE INTL 5.1% 01-05-33	9,868.82	0.00	100,000 CVS HEALTH 6.0% 01-06-63	94,684.44	0.01
100,000 CROWN CASTLE INTL 5.2% 15-02-49	87,018.66	0.01	50,000 CVS HEALTH 6.05% 01-06-54	48,499.18	0.01
250,000 CROWN CASTLE INTL 5.6% 01-06-29	256,020.07	0.03	100,000 CVS HEALTH 6.2% 15-09-55	98,917.42	0.01
50,000 CSX CORPORATION 3.25% 01-06-27	49,436.77	0.01	203,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 3.65% 07-04-27	201,510.09	0.03
80,000 CSX CORPORATION 3.35% 15-09-49	55,325.97	0.01	200,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 4.3% 12-08-27	199,518.09	0.02
139,000 CSX CORPORATION 3.8% 01-03-28	137,831.15	0.02	150,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.375% 13-01-32	152,068.29	0.02
60,000 CSX CORPORATION 3.8% 01-11-46	45,960.27	0.01	117,000 DANAHER 4.375% 15-09-45	99,570.02	0.01
10,000 CSX CORPORATION 3.8% 15-04-50	7,429.23	0.00	50,000 DARDEN RESTAURANTS 3.85% 01-05-27	49,656.24	0.01
80,000 CSX CORPORATION 3.95% 01-05-50	61,199.02	0.01	10,000 DARDEN RESTAURANTS 4.35% 15-10-27	9,976.57	0.00
40,000 CSX CORPORATION 4.1% 15-11-32	38,778.21	0.00	50,000 DARDEN RESTAURANTS 4.55% 15-02-48	39,961.32	0.00
110,000 CSX CORPORATION 4.25% 15-03-29	109,854.01	0.01	50,000 DARDEN RESTAURANTS 6.3% 10-10-33	53,464.84	0.01
100,000 CSX CORPORATION 4.3% 01-03-48	81,849.63	0.01	50,000 DAYTON POWER LIGHT 3.95% 15-06-49	36,955.50	0.00
100,000 CSX CORPORATION 4.5% 15-11-52	83,307.33	0.01	10,000 DAYTON POWER LIGHT 4.55% 15-08-30	9,876.96	0.00
70,000 CSX CORPORATION 4.65% 01-03-68	56,504.37	0.01	10,000 DCP MIDSTREAM OPERATING LP 5.125% 15-05-29	10,158.49	0.00
159,000 CSX CORPORATION 4.75% 15-11-48	138,034.56	0.02	60,000 DCP MIDSTREAM OPERATING LP 5.6% 01-04-44	57,023.36	0.01
50,000 CSX CORPORATION 5.5% 15-04-41	50,361.84	0.01	80,000 DCP MIDSTREAM OPERATING LP 5.625% 15-07-27	81,040.22	0.01
39,000 CSX CORPORATION 6.15% 01-05-37	42,138.12	0.01	10,000 DCP MIDSTREAM OPERATING LP 6.45% 03-11-36	10,565.87	0.00
10,000 CSX CORPORATION 6.22% 30-04-40	10,785.75	0.00	50,000 DCP MIDSTREAM OPERATING LP 6.75% 15-09-37	54,105.86	0.01
60,000 CTR PARTNERSHIP LPCARETRUST CAP 3.875% 30-06-28	58,189.95	0.01	60,000 DEERE AND 3.1% 15-04-30	57,294.97	0.01
108,000 CUBESMART LP 2.0% 15-02-31	94,839.46	0.01	80,000 DEERE AND 3.75% 15-04-50	61,075.56	0.01
100,000 CUBESMART LP 5.125% 01-11-35	98,486.68	0.01	80,000 DEERE AND 3.9% 09-06-42	67,603.06	0.01
37,000 CUMMINS 1.5% 01-09-30	32,754.81	0.00	22,000 DEERE AND 5.375% 16-10-29	22,833.85	0.00
100,000 CUMMINS 4.25% 09-05-28	100,210.90	0.01	80,000 DEERE AND 5.45% 16-01-35	83,053.21	0.01
100,000 CUMMINS 4.7% 15-02-31	100,962.86	0.01	70,000 DEERE AND 5.7% 19-01-55	71,316.98	0.01
22,000 CUMMINS 4.9% 20-02-29	22,371.41	0.00	10,000 DEERE AND CO 7.125 01-31 03/03S	11,186.66	0.00
100,000 CUMMINS 5.3% 09-05-35	101,846.32	0.01	50,000 DELL INTL LLCCEMC 3.375% 15-12-41	37,294.90	0.00
10,000 CUMMINS 5.45% 20-02-54	9,657.59	0.00	100,000 DELL INTL LLCCEMC 4.15% 15-02-29	99,099.83	0.01
60,000 CVS CAREMARK 6.125 09-39 15/09S	61,368.35	0.01	90,000 DELL INTL LLCCEMC 4.5% 15-02-31	88,792.58	0.01
130,000 CVS HEALTH 1.3% 21-08-27	124,532.02	0.02	74,000 DELL INTL LLCCEMC 4.75% 01-04-28	74,513.97	0.01
110,000 CVS HEALTH 1.75% 21-08-30	97,059.16	0.01	100,000 DELL INTL LLCCEMC 4.75% 06-10-32	98,541.18	0.01
164,000 CVS HEALTH 2.125% 15-09-31	142,205.29	0.02	100,000 DELL INTL LLCCEMC 5.0% 01-04-30	101,201.37	0.01
185,000 CVS HEALTH 2.7% 21-08-40	129,625.27	0.02	87,000 DELL INTL LLCCEMC 5.1% 15-02-36	85,047.83	0.01
110,000 CVS HEALTH 3.25% 15-08-29	105,398.79	0.01	50,000 DELL INTL LLCCEMC 5.3% 01-04-32	50,788.95	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 DELL INTL LLCCEM 5.3% 01-10-29	61,228.10	0.01	90,000 DOMINION ENERGY 7.0% 01-06-54	95,213.66	0.01
80,000 DELL INTL LLCCEM 5.4% 15-04-34	80,713.88	0.01	100,000 DOMINION ENERGY GAS HOLDINGS LLC 5.8% 15-01-35	103,711.85	0.01
100,000 DELL INTL LLCCEM 5.5% 01-04-35	101,219.01	0.01	66,000 DOMINION RESOURCES C 4.05 12-42 15/09S	52,190.68	0.01
10,000 DELL INTL LLCCEM 5.75% 01-02-33	10,385.81	0.00	30,000 DOVER 2.95% 04-11-29	28,461.42	0.00
60,000 DELL INTL LLCCEM 6.1% 15-07-27	61,117.19	0.01	50,000 DOVER 5.375% 01-03-41	50,055.78	0.01
90,000 DELL INTL LLCCEM 8.1% 15-07-36	106,897.24	0.01	80,000 DOVER 5.375% 15-10-35	83,251.67	0.01
100,000 DELL INTL LLCCEM 8.35% 15-07-46	123,635.04	0.02	129,000 DOW CHEMICAL COMPANY 0.5% 15-03-27	144,919.89	0.02
6,711 DELTA AIR LINES 20201 CLASS AA PASS TT 2.0% 10-06-28	6,492.00	0.00	190,000 DOW CHEMICAL COMPANY 3.6% 15-11-50	121,974.42	0.02
230,000 DELTA AIR LINES 3.75% 28-10-29	221,439.31	0.03	167,000 DOW CHEMICAL COMPANY 4.375% 15-11-42	130,827.69	0.02
100,000 DELTA AIR LINES 4.95% 10-07-28	100,355.56	0.01	25,000 DOW CHEMICAL COMPANY 4.8% 30-11-28	25,096.96	0.00
100,833 DELTA AIR LINES INC SKYMILES IP 4.75% 20-10-28	100,657.54	0.01	70,000 DOW CHEMICAL COMPANY 5.25% 15-11-41	61,581.18	0.01
160,000 DENTSPLY INTL 3.25% 01-06-30	147,223.30	0.02	10,000 DOW CHEMICAL COMPANY 5.55% 30-11-48	8,609.25	0.00
160,000 DEUTSCHE BK NEW YORK BRANCH 3.035% 28-05-32	144,756.73	0.02	100,000 DOW CHEMICAL COMPANY 5.6% 15-02-54	86,069.55	0.01
150,000 DEUTSCHE BK NEW YORK BRANCH 3.547% 18-09-31	141,037.04	0.02	100,000 DOW CHEMICAL COMPANY 5.65% 15-03-36	98,992.37	0.01
150,000 DEUTSCHE BK NEW YORK BRANCH 4.469% 10-12-31	147,350.89	0.02	70,000 DOW CHEMICAL COMPANY 9.4% 15-05-39	88,585.56	0.01
155,000 DEUTSCHE BK NEW YORK BRANCH 4.999% 11-09-30	155,649.89	0.02	10,000 D R HORTON 1.4% 15-10-27	9,579.35	0.00
150,000 DEUTSCHE BK NEW YORK BRANCH 5.297% 09-05-31	151,539.64	0.02	100,000 D R HORTON 4.85% 15-10-30	100,746.74	0.01
150,000 DEUTSCHE BK NEW YORK BRANCH 6.72% 18-01-29	155,347.88	0.02	50,000 D R HORTON 5.0% 15-10-34	49,308.38	0.01
150,000 DEUTSCHE BK NEW YORK BRANCH 6.819% 20-11-29	157,482.06	0.02	20,000 D R HORTON 5.5% 15-10-35	20,297.14	0.00
200,000 DEUTSCHE BK NEW YORK BRANCH 7.079% 10-02-34	213,842.62	0.03	70,000 DTE ELECTRIC 1.9% 01-04-28	67,013.13	0.01
40,000 DEVON ENERGY 5.75% 15-09-54	37,611.54	0.00	120,000 DTE ELECTRIC 2.25% 01-03-30	110,916.69	0.01
100,000 DIAGEO INVEST 4.25% 11-05-42	85,201.63	0.01	60,000 DTE ELECTRIC 2.625% 01-03-31	55,169.16	0.01
200,000 DIAGEO INVEST 5.625% 15-04-35	207,075.87	0.03	10,000 DTE ELECTRIC 3.25% 01-04-51	6,744.35	0.00
50,000 DIAGEO INVESTMENT CO 7.45 95-35 15/04S	58,458.50	0.01	50,000 DTE ELECTRIC 3.75% 15-08-47	37,681.53	0.00
100,000 DIAMONDBACK ENERGY 5.75% 18-04-54	94,694.78	0.01	30,000 DTE ELECTRIC 4.85% 01-03-36	29,438.79	0.00
50,000 DIAMONDBACK ENERGY 5.9% 18-04-64	47,486.26	0.01	90,000 DTE ELECTRIC 5.2% 01-04-33	92,371.54	0.01
80,000 DICKS SPORTING GOODS 3.15% 15-01-32	72,755.46	0.01	70,000 DTE ELECTRIC 5.25% 15-05-35	71,021.84	0.01
200,000 DICKS SPORTING GOODS 4.1% 15-01-52	141,547.16	0.02	50,000 DTE ELECTRIC 5.4% 01-04-53	47,649.62	0.01
80,000 DIGITAL REALTY TRUST LP 3.6% 01-07-29	77,712.39	0.01	100,000 DTE ENERGY COMPANY 4.875% 01-06-28	100,921.93	0.01
100,000 DIGITAL REALTY TRUST LP 3.7% 15-08-27	98,954.95	0.01	90,000 DTE ENERGY COMPANY 4.95% 01-07-27	90,614.43	0.01
80,000 DIGITAL REALTY TRUST LP 5.55% 15-01-28	81,432.54	0.01	100,000 DTE ENERGY COMPANY 5.05% 01-10-35	98,572.48	0.01
110,000 DIGITAL STOUT HOLDING LLC 3.75% 17-10-30	134,634.62	0.02	140,000 DTE ENERGY COMPANY 5.1% 01-03-29	142,381.82	0.02
56,000 DOLLAR GEN CORP 4.125 18-28 01/05S	55,638.47	0.01	80,000 DTE ENERGY COMPANY 5.2% 01-04-30	81,596.49	0.01
60,000 DOLLAR GENERAL 3.5% 03-04-30	57,153.61	0.01	30,000 DTE ENERGY COMPANY 5.85% 01-06-34	31,430.21	0.00
100,000 DOLLAR GENERAL 5.0% 01-11-32	99,350.61	0.01	70,000 DT MIDSTREAM INCORPORATIO 4.3% 15-04-32	66,864.91	0.01
50,000 DOLLAR GENERAL 5.5% 01-11-52	46,381.34	0.01	100,000 DT MIDSTREAM INCORPORATIO 5.8% 15-12-34	102,600.35	0.01
80,000 DOLLAR TREE 3.375% 01-12-51	51,710.38	0.01	70,000 DUKE ENER CRLN 2.45 20-30 01/02S	65,174.70	0.01
101,000 DOLLAR TREE 4.2% 15-05-28	100,333.93	0.01	64,000 DUKE ENERGY 2.55% 15-06-31	57,558.89	0.01
80,000 DOMINION ENERGY 3.375% 01-04-30	76,458.69	0.01	140,000 DUKE ENERGY 3.1% 15-06-28	160,107.95	0.02
100,000 DOMINION ENERGY 4.6% 15-03-49	80,984.46	0.01	100,000 DUKE ENERGY 3.15% 15-08-27	98,484.73	0.01
100,000 DOMINION ENERGY 4.6% 15-05-28	100,328.05	0.01	90,000 DUKE ENERGY 3.5% 15-06-51	60,248.12	0.01
100,000 DOMINION ENERGY 5.45% 15-03-35	100,894.05	0.01	100,000 DUKE ENERGY 3.75% 01-04-31	114,711.36	0.01
250,000 DOMINION ENERGY 5.95% 15-06-35	260,143.17	0.03	80,000 DUKE ENERGY 3.75% 01-09-46	59,116.52	0.01
90,000 DOMINION ENERGY 6.0% 15-02-56	89,247.14	0.01	80,000 DUKE ENERGY 4.2% 15-06-49	60,954.47	0.01
109,000 DOMINION ENERGY 6.3% 15-03-33	115,795.27	0.01	60,000 DUKE ENERGY 4.3% 15-03-28	59,922.28	0.01
141,000 DOMINION ENERGY 6.625% 15-05-55	142,460.21	0.02	70,000 DUKE ENERGY 4.8% 15-12-45	59,963.81	0.01
30,000 DOMINION ENERGY 6.875% 01-02-55	30,801.14	0.00	50,000 DUKE ENERGY 4.95% 15-09-35	48,819.57	0.01
			100,000 DUKE ENERGY 5.0% 15-08-52	85,618.17	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
32,000 DUKE ENERGY 5.45% 15-06-34	32,775.14	0.00	156,000 DXC TECHNOLOGY COMPANY 2.375% 15-09-28	146,686.74	0.02
50,000 DUKE ENERGY 5.7% 15-09-55	47,260.52	0.01	50,000 EAGLE MATERIALS 2.5% 01-07-31	44,705.94	0.01
32,000 DUKE ENERGY 5.8% 15-06-54	30,677.14	0.00	160,000 EAGLE MATERIALS 5.0% 15-03-36	153,056.65	0.02
60,000 DUKE ENERGY 6.00 08-38 15/01S	63,550.11	0.01	60,000 EASTERN GAS TRANSMISSION AND STORAGE 3.0% 15-11-29	56,842.16	0.01
32,000 DUKE ENERGY 6.1% 15-09-53	32,105.05	0.00	50,000 EASTERN GAS TRANSMISSION AND STORAGE 4.8% 01-11-43	43,820.38	0.01
60,000 DUKE ENERGY 6.10 07-37 01/06S	63,356.56	0.01	150,000 EASTMAN CHEMICAL 4.5% 20-02-31	146,734.70	0.02
43,000 DUKE ENERGY 6.45% 01-09-54	44,316.12	0.01	20,000 EASTMAN CHEMICAL 4.65% 15-10-44	16,759.29	0.00
55,000 DUKE ENERGY CAROLINAS 2.85% 15-03-32	50,027.09	0.01	140,000 EASTMAN CHEMICAL 5.0% 01-08-29	141,338.18	0.02
130,000 DUKE ENERGY CAROLINAS 3.45% 15-04-51	90,035.80	0.01	70,000 EASTMAN CHEMICAL 5.625% 20-02-34	70,969.46	0.01
51,000 DUKE ENERGY CAROLINAS 3.75% 01-06-45	39,068.69	0.00	60,000 EAST OHIO GAS 2.0% 15-06-30	53,861.48	0.01
50,000 DUKE ENERGY CAROLINAS 3.95% 15-03-48	38,428.39	0.00	10,000 EAST OHIO GAS 3.0% 15-06-50	6,198.17	0.00
40,000 DUKE ENERGY CAROLINAS 4.0% 30-09-42	32,822.20	0.00	60,000 EATON 3.915% 15-09-47	47,353.08	0.01
50,000 DUKE ENERGY CAROLINAS 4.85% 15-01-34	49,978.11	0.01	57,000 EATON 4.15% 15-03-33	55,401.59	0.01
80,000 DUKE ENERGY CAROLINAS 4.95% 15-01-33	81,254.91	0.01	60,000 EATON 4.35% 18-05-28	60,121.33	0.01
30,000 DUKE ENERGY CAROLINAS 5.25% 15-03-35	30,522.16	0.00	200,000 EATON 5.45% 06-03-56	193,886.85	0.02
50,000 DUKE ENERGY CAROLINAS 5.3% 15-02-40	49,501.67	0.01	60,000 EBAY 2.6% 10-05-31	54,156.88	0.01
130,000 DUKE ENERGY CAROLINAS 5.35% 15-01-53	121,953.73	0.02	250,000 EBAY 2.7% 11-03-30	232,859.90	0.03
40,000 DUKE ENERGY CAROLINAS 5.4% 15-01-54	37,982.19	0.00	70,000 EBAY 3.65% 10-05-51	49,343.33	0.01
50,000 DUKE ENERGY CAROLINAS 6.05% 15-04-38	53,233.16	0.01	10,000 EBAY 4.0% 15-07-42	8,024.37	0.00
40,000 DUKE ENERGY FLORIDA LLC 1.75% 15-06-30	35,829.88	0.00	20,000 EBAY 4.25% 06-03-29	19,903.38	0.00
28,000 DUKE ENERGY FLORIDA LLC 2.4% 15-12-31	25,013.78	0.00	110,000 ECOLAB 2.125% 01-02-32	96,567.52	0.01
50,000 DUKE ENERGY FLORIDA LLC 3.85% 15-11-42	39,962.12	0.00	10,000 ECOLAB 2.125% 15-08-50	5,353.86	0.00
60,000 DUKE ENERGY FLORIDA LLC 4.85% 01-12-35	58,955.97	0.01	50,000 ECOLAB 2.7% 15-12-51	30,101.99	0.00
10,000 DUKE ENERGY FLORIDA LLC 5.65% 01-04-40	10,185.83	0.00	10,000 ECOLAB 3.25% 01-12-27	9,872.78	0.00
60,000 DUKE ENERGY FLORIDA LLC 5.95% 15-11-52	60,773.62	0.01	75,000 ECOLAB 3.95% 01-12-47	59,675.92	0.01
50,000 DUKE ENERGY FLORIDA LLC 6.35% 15-09-37	54,164.74	0.01	100,000 ECOLAB 4.3% 15-06-28	100,235.80	0.01
100,000 DUKE ENERGY FLORIDA LLC 6.4% 15-06-38	109,003.54	0.01	30,000 ECOLAB 4.8% 24-03-30	30,462.63	0.00
50,000 DUKE ENERGY INDIANA 5.4% 01-04-53	46,623.22	0.01	10,000 ECOLAB 5.0% 01-09-35	10,013.76	0.00
40,000 DUKE ENERGY INDIANA 6.35 08-38 15/08S	43,524.72	0.01	20,000 ECOLAB 5.25% 15-01-28	20,363.41	0.00
60,000 DUKE ENERGY INDIANA 6.45% 01-04-39	65,321.07	0.01	60,000 EDR PROPERTIES 3.6% 15-11-31	54,454.55	0.01
55,000 DUKE ENERGY OHIO 5.25% 01-04-33	56,252.98	0.01	50,000 EDR PROPERTIES 4.5% 01-06-27	49,806.13	0.01
60,000 DUKE ENERGY OHIO 5.3% 15-06-35	60,808.94	0.01	50,000 EDR PROPERTIES 4.95% 15-04-28	49,959.55	0.01
60,000 DUKE ENERGY PRO 5.3500 23-53 15/03S	56,019.96	0.01	90,000 EIDP 2.3% 15-07-30	82,811.06	0.01
70,000 DUKE ENERGY PROGRESS 2.5% 15-08-50	40,332.72	0.01	50,000 EIDP 4.8% 15-05-33	49,483.11	0.01
149,000 DUKE ENERGY PROGRESS 3.45% 15-03-29	145,826.59	0.02	70,000 EIDP 5.125% 15-05-32	71,040.64	0.01
170,000 DUKE ENERGY PROGRESS 3.6% 15-09-47	123,979.09	0.02	50,000 ELEVANCE HEALTH 2.25% 15-05-30	45,553.70	0.01
55,000 DUKE ENERGY PROGRESS 4.15% 01-12-44	44,649.37	0.01	80,000 ELEVANCE HEALTH 2.55% 15-03-31	72,172.37	0.01
70,000 DUKE ENERGY PROGRESS 4.2% 15-08-45	57,072.82	0.01	60,000 ELEVANCE HEALTH 3.6% 15-03-51	41,626.53	0.01
75,000 DUKE ENERGY PROGRESS 4.375% 30-03-44	63,514.78	0.01	50,000 ELEVANCE HEALTH 3.65% 01-12-27	49,435.54	0.01
37,000 DUKE ENERGY PROGRESS 5.05% 15-03-35	37,107.19	0.00	29,000 ELEVANCE HEALTH 4.1% 15-05-32	27,814.05	0.00
60,000 DUKE ENERGY PROGRESS 5.25% 15-03-33	61,805.61	0.01	50,000 ELEVANCE HEALTH 4.101% 01-03-28	49,682.36	0.01
100,000 DUKE ENERGY PROGRESS 5.55% 15-03-55	96,540.13	0.01	70,000 ELEVANCE HEALTH 4.375% 01-12-47	56,366.00	0.01
40,000 DUKE UNIVERSITY 2.682% 01-10-44	29,754.20	0.00	50,000 ELEVANCE HEALTH 4.625% 15-05-42	43,792.73	0.01
90,000 DUKE UNIVERSITY 2.7570 20-50 01/10S	57,048.75	0.01	70,000 ELEVANCE HEALTH 4.65% 15-01-43	60,599.04	0.01
70,000 DUKE UNIVERSITY HEALTH SYSTEM 3.92% 01-06-47	55,011.66	0.01	116,000 ELEVANCE HEALTH 4.75% 15-02-33	114,191.04	0.01
146,000 DUPONT DE NEMOURS 4.725% 15-11-28	146,496.90	0.02	125,000 ELEVANCE HEALTH 4.95% 01-11-31	125,738.19	0.02
170,000 DUPONT DE NEMOURS 5.419% 15-11-48	156,903.97	0.02	10,000 ELEVANCE HEALTH 5.1% 15-01-44	9,089.78	0.00
100,000 DUQUESNE LIGHT 2.5320 20-30 01/10S	91,033.47	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
246,000 ELEVANCE HEALTH 5.125% 15-02-53	216,053.98	0.03	80,000 ENBRIDGE ENERGY PART 7.5 08-38 15/04S	92,755.82	0.01
100,000 ELEVANCE HEALTH 5.5% 15-10-32	103,067.33	0.01	50,000 ENBRIDGE ENERGY PARTNERS LP 5.5% 15-09-40	48,866.48	0.01
140,000 ELEVANCE HEALTH 5.65% 15-06-54	131,918.50	0.02	220,000 ENBRIDGE ENERGY PARTNERS LP 7.375% 15-10-45	251,402.22	0.03
150,000 ELEVANCE HEALTH 5.7% 15-02-55	141,812.76	0.02	65,000 ENERGY TRANSFER 5.15 13-43 01/02S	57,497.59	0.01
100,000 ELEVANCE HEALTH 5.7% 15-09-55	95,484.01	0.01	65,000 ENERGY TRANSFER LP 3.75% 15-05-30	62,838.26	0.01
30,000 ELEVANCE HEALTH 5.85% 01-11-64	28,633.12	0.00	50,000 ENERGY TRANSFER LP 4.95% 15-05-28	50,438.11	0.01
20,000 ELEVANCE HEALTH 5.85% 15-01-36	20,684.90	0.00	50,000 ENERGY TRANSFER LP 4.95% 15-06-28	50,527.17	0.01
70,000 ELEVANCE HEALTH 6.1% 15-10-52	70,270.85	0.01	147,000 ENERGY TRANSFER LP 5.0% 15-05-44	127,557.79	0.02
70,000 ELI LILY AND 0.45% 24-05-28	86,894.97	0.01	130,000 ENERGY TRANSFER LP 5.0% 15-05-50	107,799.32	0.01
100,000 ELI LILY AND 0.625% 01-11-31	99,217.68	0.01	50,000 ENERGY TRANSFER LP 5.15% 15-03-45	43,606.46	0.01
250,000 ELI LILY AND 1.375% 14-09-61	135,526.36	0.02	50,000 ENERGY TRANSFER LP 5.2% 01-04-30	51,131.17	0.01
250,000 ELI LILY AND 1.7% 01-11-49	180,306.59	0.02	38,000 ENERGY TRANSFER LP 5.25% 01-07-29	38,835.78	0.00
143,000 ELI LILY AND 2.125% 03-06-30	158,251.88	0.02	185,000 ENERGY TRANSFER LP 5.25% 15-04-29	188,494.50	0.02
10,000 ELI LILY AND 2.25% 15-05-50	5,630.67	0.00	75,000 ENERGY TRANSFER LP 5.3% 01-04-44	67,209.59	0.01
70,000 ELI LILY AND 3.1% 15-05-27	69,336.77	0.01	100,000 ENERGY TRANSFER LP 5.35% 15-01-36	99,360.43	0.01
10,000 ELI LILY AND 3.7% 01-03-45	7,803.27	0.00	159,000 ENERGY TRANSFER LP 5.4% 01-10-47	141,326.61	0.02
49,000 ELI LILY AND 3.95% 15-03-49	38,452.13	0.00	80,000 ENERGY TRANSFER LP 5.55% 15-05-34	81,388.08	0.01
100,000 ELI LILY AND 4.0% 15-10-28	99,814.98	0.01	20,000 ENERGY TRANSFER LP 5.6% 01-09-34	20,403.96	0.00
90,000 ELI LILY AND 4.2% 14-08-29	90,025.44	0.01	130,000 ENERGY TRANSFER LP 5.75% 15-02-33	135,195.95	0.02
50,000 ELI LILY AND 4.5% 09-02-29	50,493.58	0.01	30,000 ENERGY TRANSFER LP 5.95% 01-10-43	29,204.52	0.00
90,000 ELI LILY AND 4.55% 12-02-28	90,738.60	0.01	76,000 ENERGY TRANSFER LP 5.95% 15-05-54	71,335.10	0.01
70,000 ELI LILY AND 4.55% 15-10-32	70,018.19	0.01	160,000 ENERGY TRANSFER LP 6.0% 01-02-29	161,199.61	0.02
80,000 ELI LILY AND 4.6% 14-08-34	79,196.06	0.01	60,000 ENERGY TRANSFER LP 6.0% 15-06-48	57,668.78	0.01
70,000 ELI LILY AND 4.7% 09-02-34	69,862.37	0.01	70,000 ENERGY TRANSFER LP 6.05% 01-06-41	70,108.16	0.01
101,000 ELI LILY AND 4.7% 27-02-33	101,791.54	0.01	54,000 ENERGY TRANSFER LP 6.05% 01-09-54	51,429.57	0.01
53,000 ELI LILY AND 4.75% 12-02-30	53,952.14	0.01	80,000 ENERGY TRANSFER LP 6.1% 01-12-28	83,161.66	0.01
40,000 ELI LILY AND 4.9% 15-10-35	40,006.99	0.00	50,000 ENERGY TRANSFER LP 6.125% 15-12-45	48,876.72	0.01
50,000 ELI LILY AND 4.95% 27-02-63	43,837.70	0.01	30,000 ENERGY TRANSFER LP 6.2% 01-04-55	29,124.70	0.00
160,000 ELI LILY AND 5.0% 09-02-54	145,654.57	0.02	210,000 ENERGY TRANSFER LP 6.25% 15-04-49	205,938.01	0.03
61,000 ELI LILY AND 5.1% 12-02-35	62,251.82	0.01	50,000 ENERGY TRANSFER LP 6.5% 01-02-42	52,040.71	0.01
90,000 ELI LILY AND 5.5% 12-02-55	88,068.89	0.01	128,000 ENERGY TRANSFER LP 6.55% 01-12-33	138,222.89	0.02
60,000 ELI LILY AND 5.55% 15-03-37	63,379.01	0.01	10,000 ENERGY TRANSFER LP 6.625% 15-10-36	10,815.66	0.00
100,000 ELI LILY AND 5.55% 15-10-55	98,530.76	0.01	55,000 ENERGY TRANSFER PART 7.50 08-32 01/07S	63,026.94	0.01
30,000 EL PASO ELECTRIC 5.0000 14-44 01/12S	26,134.95	0.00	120,000 ENTEGRIS U 4.75% 15-04-29	118,687.40	0.01
40,000 EL PASO ELECTRIC 6.0% 15-05-35	40,726.82	0.01	50,000 ENTERGY 5.875% 15-06-56	49,340.45	0.01
150,000 EMD FINANCIAL LLC 4.625% 15-10-32	147,730.16	0.02	80,000 ENTERGY 7.125% 01-12-54	81,896.48	0.01
40,000 EMERSON ELECTRIC 1.8% 15-10-27	38,674.50	0.00	50,000 ENTERGY ARKANSAS LLC 3.35 21-52 15/06S	33,202.62	0.00
50,000 EMERSON ELECTRIC 1.95% 15-10-30	44,983.09	0.01	70,000 ENTERGY ARKANSAS LLC 5.45% 01-06-34	72,110.89	0.01
80,000 EMERSON ELECTRIC 2.0% 21-12-28	75,686.09	0.01	40,000 ENTERGY LOUISIANA LLC 2.35% 15-06-32	35,039.90	0.00
100,000 EMERSON ELECTRIC 2.2% 21-12-31	88,763.71	0.01	50,000 ENTERGY LOUISIANA LLC 4.0% 15-03-33	47,504.90	0.01
60,000 EMERSON ELECTRIC 2.75% 15-10-50	36,963.11	0.00	100,000 ENTERGY LOUISIANA LLC 4.2% 01-09-48	79,214.64	0.01
110,000 EMERSON ELECTRIC 2.8% 21-12-51	67,641.17	0.01	30,000 ENTERGY LOUISIANA LLC 4.9% 15-04-36	29,275.78	0.00
50,000 EMERSON ELECTRIC 5.0% 15-03-35	50,344.92	0.01	100,000 ENTERGY LOUISIANA LLC 5.15% 15-09-34	100,876.82	0.01
30,000 EMORY UNIVERSIT 2.1430 20-30 01/09S	27,323.34	0.00	50,000 ENTERGY LOUISIANA LLC 5.65% 15-04-56	48,067.68	0.01
60,000 EMORY UNIVERSIT 2.9690 20-50 01/09S	39,202.64	0.00	70,000 ENTERGY LOUISIANA LLC 5.7% 15-03-54	68,041.07	0.01
20,000 EMPOWER FINANCE 2020 LP 1.357% 17-09-27	19,159.78	0.00	100,000 ENTERGY LOUISIANA LLC 5.8% 15-03-55	98,174.11	0.01
80,000 EMPOWER FINANCE 3.0750 20-51 17/09S	50,759.92	0.01	70,000 ENTERGY MISSISSIPPI LLC 5.05% 15-04-36	68,968.11	0.01
150,000 ENACT 6.25% 28-05-29	154,405.45	0.02	190,000 ENTERGY MISSISSIPPI LLC 5.8% 15-04-55	187,390.84	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
150,000	ENTERGY MISSISSIPPI LLC 5.85% 01-06-54	147,548.48	0.02	85,000	EQUITABLE 5.0% 20-04-48	73,424.95	0.01
61,000	ENTERGY TEXAS 1.75% 15-03-31	53,305.30	0.01	64,000	EQUITABLE 5.594% 11-01-33	65,320.09	0.01
100,000	ENTERGY TEXAS 4.5% 30-03-39	91,566.99	0.01	100,000	EQUITABLE AMERICA GLOBAL FUNDING 4.3% 15-12-28	99,219.33	0.01
10,000	ENTERGY TEXAS 5.0% 15-09-52	8,679.84	0.00	110,000	EQUITABLE AMERICA GLOBAL FUNDING 4.7% 15-09-32	106,698.50	0.01
20,000	ENTERGY TEXAS 5.25% 15-04-35	20,196.62	0.00	10,000	EQUITABLE AMERICA GLOBAL FUNDING 4.95% 09-06-30	9,993.02	0.00
100,000	ENTERPRISE PRODUCTS OPERATING LLC 2.8% 31-01-30	94,349.68	0.01	100,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.6% 16-06-28	107,167.40	0.01
10,000	ENTERPRISE PRODUCTS OPERATING LLC 3.2% 15-02-52	6,538.51	0.00	50,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 1.75% 15-11-30	43,549.28	0.01
250,000	ENTERPRISE PRODUCTS OPERATING LLC 3.7% 31-01-51	180,696.34	0.02	90,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 4.875% 19-11-27	90,541.54	0.01
70,000	ENTERPRISE PRODUCTS OPERATING LLC 3.95% 31-01-60	50,429.14	0.01	34,000	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 5.45% 03-03-28	34,508.92	0.00
100,000	ENTERPRISE PRODUCTS OPERATING LLC 4.2% 31-01-50	79,388.42	0.01	30,000	ERAC USA FINANCE COMPANY 4.2% 01-11-46	24,250.55	0.00
100,000	ENTERPRISE PRODUCTS OPERATING LLC 4.3% 20-06-28	100,119.83	0.01	65,000	ERAC USA FINANCE COMPANY 4.5% 15-02-45	55,686.13	0.01
100,000	ENTERPRISE PRODUCTS OPERATING LLC 4.6% 15-01-31	100,206.11	0.01	100,000	ERAC USA FINANCE COMPANY 4.6% 01-05-28	100,454.38	0.01
54,000	ENTERPRISE PRODUCTS OPERATING LLC 4.8% 01-02-49	46,963.20	0.01	114,000	ERAC USA FINANCE COMPANY 4.9% 01-05-33	114,223.95	0.01
50,000	ENTERPRISE PRODUCTS OPERATING LLC 4.85% 15-03-44	45,127.78	0.01	40,000	ERAC USA FINANCE COMPANY 5.0% 15-02-29	40,652.88	0.01
50,000	ENTERPRISE PRODUCTS OPERATING LLC 4.85% 31-01-34	49,913.71	0.01	40,000	ERAC USA FINANCE COMPANY 5.4% 01-05-53	38,171.11	0.00
80,000	ENTERPRISE PRODUCTS OPERATING LLC 4.9% 15-05-46	71,420.01	0.01	10,000	ERAC USA FINANCE COMPANY 5.625% 15-03-42	9,971.57	0.00
144,000	ENTERPRISE PRODUCTS OPERATING LLC 4.95% 15-02-35	143,827.23	0.02	10,000	ERAC USA FINANCE COMPANY 6.7% 01-06-34	11,162.59	0.00
180,000	ENTERPRISE PRODUCTS OPERATING LLC 5.25% 16-08-77	178,397.53	0.02	100,000	ERAC USA FINANCE COMPANY 7.0% 15-10-37	114,022.64	0.01
90,000	ENTERPRISE PRODUCTS OPERATING LLC 5.35% 31-01-33	92,891.88	0.01	30,000	ERP OPERATING LIMITED PARTNERSHIP 3.0% 01-07-29	28,713.35	0.00
120,000	ENTERPRISE PRODUCTS OPERATING LLC 5.375% 15-02-78	118,582.35	0.01	90,000	ERP OPERATING LIMITED PARTNERSHIP 3.5% 01-03-28	88,669.14	0.01
100,000	ENTERPRISE PRODUCTS OPERATING LLC 5.55% 16-02-55	96,162.90	0.01	20,000	ERP OPERATING LIMITED PARTNERSHIP 4.15% 01-12-28	19,912.71	0.00
50,000	ENTERPRISE PRODUCTS OPERATING LLC 5.95% 01-02-41	52,109.69	0.01	142,000	ERP OPERATING LIMITED PARTNERSHIP 4.5% 01-07-44	122,766.13	0.02
100,000	ENTERPRISE PRODUCTS OPERATING LLC 6.125% 15-10-39	106,445.27	0.01	60,000	ERP OPERATING LIMITED PARTNERSHIP 4.95% 15-06-32	60,420.43	0.01
60,000	ENTERPRISE PRODUCTS OPERATING LLC 6.45% 01-09-40	65,946.82	0.01	20,000	ERP OPERATING LP 3.25 17-27 01/08S	19,724.38	0.00
60,000	ENTERPRISE PRODUCTS OPERATING LLC 6.875% 01-03-33	67,329.67	0.01	100,000	ESSENTIAL PROPERTIES LP 5.4% 01-12-35	98,433.15	0.01
100,000	EQT CORPORATION 4.75% 15-01-31	99,558.83	0.01	100,000	ESSENTIAL UTILITIES 2.4% 01-05-31	89,587.06	0.01
114,000	EQUIFAX 5.1% 15-12-27	115,155.75	0.01	50,000	ESSENTIAL UTILITIES 3.566% 01-05-29	48,587.42	0.01
159,000	EQUINIX 1.0% 15-03-33	149,310.23	0.02	60,000	ESSENTIAL UTILITIES 4.8% 15-08-27	60,221.54	0.01
35,000	EQUINIX 1.8% 15-07-27	33,840.78	0.00	100,000	ESSENTIAL UTILITIES 5.25% 15-08-35	100,014.52	0.01
100,000	EQUINIX 2.15% 15-07-30	89,887.24	0.01	10,000	ESSENTIAL UTILITIES 5.3% 01-05-52	9,073.44	0.00
80,000	EQUINIX 2.5% 15-05-31	71,449.77	0.01	20,000	ESSEX PORTFOLIO 1.6500 20-31 15/01S	17,310.37	0.00
100,000	EQUINIX 3.0% 15-07-50	62,111.34	0.01	60,000	ESSEX PORTFOLIO LP 2.65% 15-03-32	52,753.72	0.01
150,000	EQUINIX 3.2% 18-11-29	142,867.64	0.02	250,000	ESSEX PORTFOLIO LP 4.0% 01-03-29	246,046.66	0.03
50,000	EQUINIX 3.4% 15-02-52	33,028.88	0.00	100,000	ESTEE LAUDER 1.95% 15-03-31	88,286.65	0.01
30,000	EQUINIX EUROPE 1 FINANCING CORPORATION 2.875% 12-09-28	38,916.24	0.00	90,000	ESTEE LAUDER 2.6% 15-04-30	83,527.19	0.01
140,000	EQUINIX EUROPE 2 FINANCING CORPORATION 4.6% 15-11-30	138,669.61	0.02	90,000	ESTEE LAUDER 3.15% 15-03-27	89,024.24	0.01
50,000	EQUINIX EUROPE 2 FINANCING CORPORATION 4.7% 15-03-33	48,592.78	0.01	170,000	ESTEE LAUDER 4.15% 15-03-47	131,243.32	0.02
30,000	EQUINIX EUROPE 2 FINANCING CORPORATION 5.5% 15-06-34	30,458.42	0.00	20,000	ESTEE LAUDER 4.65% 15-05-33	19,661.02	0.00
67,000	EQUITABLE 4.35% 20-04-28	66,817.60	0.01	50,000	ESTEE LAUDER 5.15% 15-05-53	43,587.00	0.01
				116,000	EVEREST REINSURANCE 3.5% 15-10-50	76,961.51	0.01
				50,000	EVEREST REINSURANCE 4.868% 01-06-44	42,242.25	0.01
				100,000	EVERGY METRO 2.25% 01-06-30	91,445.14	0.01
				40,000	EVERGY METRO 4.95% 15-04-33	40,228.62	0.01
				100,000	EVERGY METRO 5.4% 01-04-34	102,825.58	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 EVERGY METRO INC 4.125 19-49 01/04S	79,041.29	0.01	100,000 EXXON MOBIL 4.227% 19-03-40	90,566.84	0.01
90,000 EVERGY MISSOURI WEST 5.65% 01-06-34	91,983.24	0.01	160,000 EXXON MOBIL 4.327% 19-03-50	132,973.71	0.02
27,000 EVERSOURCE ENERGY 1.65% 15-08-30	23,704.02	0.00	160,000 FACTSET RESEARCH SYSTEMS 3.45% 01-03-32	144,582.83	0.02
100,000 EVERSOURCE ENERGY 4.45% 15-12-30	98,677.15	0.01	100,000 FARMERS EXCHANGE CAPITAL 7.05% 15-07-28	103,843.78	0.01
120,000 EVERSOURCE ENERGY 5.125% 15-05-33	119,738.88	0.01	20,000 FARMERS EXCHANGE CAPITAL II 6.151% 01-11-53	19,456.41	0.00
50,000 EVERSOURCE ENERGY 5.45% 01-03-28	50,843.68	0.01	20,000 FARMERS INSURANCE EXCHANGE 4.747% 01-11-57	16,735.27	0.00
50,000 EVERSOURCE ENERGY 5.85% 15-04-31	52,253.13	0.01	83,000 FEDERAL REALTY INVESTMENT TRUST 3.2% 15-06-29	79,900.83	0.01
60,000 EVERSOURCE ENERGY 5.95% 01-02-29	62,187.94	0.01	10,000 FEDERAL REALTY INVESTMENT TRUST 3.25% 15-07-27	9,852.25	0.00
100,000 EVERSOURCE ENERGY 5.95% 15-07-34	104,227.94	0.01	50,000 FEDERAL REALTY INVESTMENT TRUST 4.5% 01-12-44	42,587.32	0.01
160,000 EVERSOURCE ENERGY 6.1% 15-08-56	157,943.83	0.02	20,000 FEDERAL REALTY INVESTMENT TRUST 5.375% 01-05-28	20,327.57	0.00
80,000 EVERSOURCE ENERGY 6.35% 15-08-56	78,912.19	0.01	180,000 FEDEX 2.4% 15-05-31	161,879.46	0.02
60,000 EXELON 3.35% 15-03-32	55,412.58	0.01	150,000 FEDEX 2.4% 15-05-31	135,113.89	0.02
80,000 EXELON 4.05% 15-04-30	78,397.69	0.01	10,000 FEDEX 3.1% 05-08-29	9,584.98	0.00
220,000 EXELON 4.1% 15-03-52	166,188.59	0.02	27,000 FEDEX 3.1% 05-08-29	25,860.59	0.00
80,000 EXELON 4.45% 15-04-46	65,562.16	0.01	80,000 FEDEX 4.05% 15-02-48	60,949.59	0.01
60,000 EXELON 4.7% 15-04-50	49,740.67	0.01	70,000 FEDEX 4.1% 01-02-45	55,018.99	0.01
80,000 EXELON 4.95% 15-03-36	77,600.38	0.01	50,000 FEDEX 4.25% 15-05-30	49,416.53	0.01
51,000 EXELON 4.95% 15-06-35	49,685.65	0.01	70,000 FEDEX 4.4% 15-01-47	56,355.13	0.01
10,000 EXELON 5.1% 15-06-45	8,993.36	0.00	26,000 FEDEX 4.55% 01-04-46	21,600.50	0.00
90,000 EXELON 5.15% 15-03-28	91,039.75	0.01	40,000 FEDEX 4.75% 15-11-45	34,235.45	0.00
50,000 EXELON 5.15% 15-03-29	51,005.97	0.01	154,000 FEDEX 5.25% 15-05-50	140,977.93	0.02
50,000 EXELON 5.3% 15-03-33	51,188.58	0.01	63,531 FEDEX CORP 20201 CLASS AA PASS THROU T 1.875% 20-02-34	54,687.14	0.01
120,000 EXELON 5.45% 15-03-34	122,774.00	0.02	100,000 FEDEX FREIGHT HOLDING 4.3% 15-03-29	98,792.06	0.01
80,000 EXELON 5.6% 15-03-53	75,496.19	0.01	70,000 FEDEX FREIGHT HOLDING 4.95% 15-03-33	68,264.69	0.01
70,000 EXELON 6.5% 15-03-55	71,277.86	0.01	50,000 FEDEX FREIGHT HOLDING 5.25% 15-03-36	48,336.53	0.01
50,000 EXPEDIA GROUP 2.95% 15-03-31	45,829.05	0.01	100,000 FERGUSON ENTERPRISED 4.35% 15-03-31	98,384.43	0.01
150,000 EXPEDIA GROUP 3.25% 15-02-30	141,864.67	0.02	100,000 FERGUSON ENTERPRISED 5.0% 03-10-34	98,879.57	0.01
100,000 EXPEDIA GROUP 3.8% 15-02-28	98,675.12	0.01	110,000 FG ANNUITIES LIFE 6.5% 04-06-29	110,439.35	0.01
90,000 EXPEDIA GROUP 5.4% 15-02-35	89,275.44	0.01	100,000 FG GLOBAL FUNDING 4.5% 09-01-29	97,999.61	0.01
70,000 EXTRA SPACE STO 2.3500 21-32 15/03S	60,050.67	0.01	50,000 FG GLOBAL FUNDING 4.65% 08-09-28	49,414.59	0.01
10,000 EXTRA SPACE STORAGE LP 2.55% 01-06-31	8,924.99	0.00	30,000 FG GLOBAL FUNDING 5.875% 10-06-27	30,335.16	0.00
30,000 EXTRA SPACE STORAGE LP 3.9% 01-04-29	29,411.25	0.00	90,000 FG GLOBAL FUNDING 5.875% 16-01-30	91,373.07	0.01
21,000 EXTRA SPACE STORAGE LP 3.975% 15-12-27	20,806.55	0.00	200,000 FIDELITY NATL INFORMATION SERVICES 1.0% 03-12-28	215,359.08	0.03
100,000 EXTRA SPACE STORAGE LP 4.95% 15-01-33	98,585.80	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 1.5% 21-05-27	112,856.08	0.01
10,000 EXTRA SPACE STORAGE LP 5.35% 15-01-35	10,021.89	0.00	80,000 FIDELITY NATL INFORMATION SERVICES 1.65% 01-03-28	75,735.70	0.01
100,000 EXTRA SPACE STORAGE LP 5.4% 01-02-34	100,695.03	0.01	90,000 FIDELITY NATL INFORMATION SERVICES 2.25% 01-03-31	79,730.08	0.01
100,000 EXTRA SPACE STORAGE LP 5.7% 01-04-28	102,116.92	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 2.95% 21-05-39	96,635.49	0.01
50,000 EXTRA SPACE STORAGE LP 5.9% 15-01-31	52,222.04	0.01	120,000 FIDELITY NATL INFORMATION SERVICES 4.5% 15-08-46	97,717.15	0.01
100,000 EXXON MOBIL 0.524% 26-06-28	108,886.08	0.01	100,000 FIDELITY NATL INFORMATION SERVICES 4.8% 10-03-31	99,240.04	0.01
100,000 EXXON MOBIL 0.835% 26-06-32	98,205.78	0.01	80,000 FIDELITY NATL INFORMATION SERVICES 5.1% 15-07-32	79,669.22	0.01
100,000 EXXON MOBIL 1.408% 26-06-39	82,888.94	0.01	60,000 FIFTH THIRD BAN 4.055% 25-04-28	59,675.61	0.01
102,000 EXXON MOBIL 2.44% 16-08-29	97,026.20	0.01	90,000 FIFTH THIRD BAN 4.772% 28-07-30	90,043.46	0.01
100,000 EXXON MOBIL 2.61% 15-10-30	93,453.12	0.01	80,000 FIFTH THIRD BAN 4.895% 06-09-30	80,272.45	0.01
100,000 EXXON MOBIL 2.995% 16-08-39	79,392.15	0.01	100,000 FIFTH THIRD BAN 5.141% 29-01-37	97,481.74	0.01
50,000 EXXON MOBIL 3.452% 15-04-51	35,604.35	0.00			
150,000 EXXON MOBIL 3.482% 19-03-30	145,956.32	0.02			
100,000 EXXON MOBIL 3.567% 06-03-45	77,270.39	0.01			
100,000 EXXON MOBIL 4.114% 01-03-46	82,418.16	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
20,000 FIFTH THIRD BAN 5.631% 29-01-32	20,614.87	0.00	100,000 FLORIDA POW LIGHT 4.7% 15-02-36	97,567.45	0.01
110,000 FIFTH THIRD BAN 6.339% 27-07-29	114,059.36	0.01	60,000 FLORIDA POW LIGHT 4.8% 15-05-33	60,114.72	0.01
90,000 FIFTH THIRD BAN 6.361% 27-10-28	92,576.66	0.01	84,000 FLORIDA POW LIGHT 5.05% 01-04-28	85,443.16	0.01
110,000 FIFTH THIRD BAN 8.25% 01-03-38	132,429.67	0.02	60,000 FLORIDA POW LIGHT 5.1% 01-04-33	61,167.02	0.01
90,000 FIRST AMERICAN FINANCIAL 2.4% 15-08-31	77,522.07	0.01	98,000 FLORIDA POW LIGHT 5.3% 15-06-34	100,711.04	0.01
40,000 FIRST AMERICAN FINANCIAL 5.45% 30-09-34	39,244.11	0.00	100,000 FLORIDA POW LIGHT 5.6% 15-02-66	96,618.32	0.01
20,000 FIRST CITIZENS BANCSHARES 5.231% 12-03-31	19,801.69	0.00	40,000 FLORIDA POW LIGHT 5.6% 15-06-54	39,247.48	0.00
30,000 FIRST CITIZENS BANCSHARES 6.254% 12-03-40	29,286.97	0.00	40,000 FLORIDA POW LIGHT 5.69% 01-03-40	41,182.92	0.01
68,000 FIRSTCITIZENS BANK TRUST COMPANY 6.125% 09-03-28	69,670.78	0.01	41,000 FLORIDA POW LIGHT 5.7% 15-03-55	40,830.03	0.01
100,000 FIRSTENERGY 3.4% 01-03-50	66,810.90	0.01	131,000 FLORIDA POW LIGHT 5.8% 15-03-65	130,457.41	0.02
60,000 FIRSTENERGY CORP 2.65 20-30 01/03S	55,616.40	0.01	30,000 FLORIDA POW LIGHT 5.95% 01-02-38	32,090.45	0.00
60,000 FIRSTENERGY CORP 3.90 17-27 15/07S	59,534.78	0.01	50,000 FLOWERS FOODS 2.4% 15-03-31	42,311.67	0.01
60,000 FIRSTENERGY TRANSMISSION LLC 2.866% 15-09-28	57,699.77	0.01	100,000 FLOWERS FOODS 5.75% 15-03-35	95,400.51	0.01
60,000 FIRST HORIZON CORPORATION 5.514% 07-03-31	60,772.21	0.01	50,000 FLOWERS FOODS 6.2% 15-03-55	40,574.05	0.01
60,000 FIRST INDUSTRIAL LP 5.25% 15-01-31	60,609.71	0.01	100,000 FLOWSERVE 3.5% 01-10-30	94,099.87	0.01
205,000 FISERV 1.125% 01-07-27	229,899.94	0.03	150,000 FMR LLC 7.57% 15-06-29	163,173.79	0.02
180,000 FISERV 2.65% 01-06-30	163,998.09	0.02	60,000 FNB 5.722% 11-12-30	60,374.37	0.01
60,000 FISERV 3.5% 01-07-29	57,483.98	0.01	160,000 FNF GROUP 2.45% 15-03-31	141,244.46	0.02
50,000 FISERV 4.2% 01-10-28	49,441.69	0.01	91,000 FNF GROUP 3.4% 15-06-30	85,588.95	0.01
120,000 FISERV 4.4% 01-07-49	90,655.42	0.01	80,000 FORD FOUNDATION 2.4150 20-50 01/06S	47,431.51	0.01
100,000 FISERV 4.55% 15-02-31	97,886.27	0.01	180,000 FORD MOTOR COMPANY 3.25% 12-02-32	156,367.44	0.02
70,000 FISERV 4.75% 15-03-30	69,381.69	0.01	160,000 FORD MOTOR COMPANY 4.75% 15-01-43	120,762.25	0.02
40,000 FISERV 5.15% 12-08-34	38,840.28	0.00	110,000 FORD MOTOR COMPANY 5.291% 08-12-46	86,124.08	0.01
131,000 FISERV 5.15% 15-03-27	131,634.90	0.02	116,000 FORD MOTOR COMPANY 6.1% 19-08-32	116,902.08	0.01
100,000 FISERV 5.25% 11-08-35	97,218.82	0.01	50,000 FORD MOTOR COMPANY 6.625% 01-10-28	51,703.34	0.01
35,000 FISERV 5.35% 15-03-31	35,353.10	0.00	47,000 FORD MOTOR COMPANY 7.45% 16-07-31	50,737.21	0.01
62,000 FISERV 5.375% 21-08-28	62,910.86	0.01	130,000 FORD MOTOR COMPANY 9.625% 22-04-30	147,868.06	0.02
70,000 FISERV 5.45% 02-03-28	71,009.45	0.01	100,000 FORD MOTOR CREDIT 3.622% 27-07-28	114,118.16	0.01
50,000 FISERV 5.45% 15-03-34	49,674.02	0.01	210,000 FORD MOTOR CREDIT 4.0% 13-11-30	195,650.75	0.02
128,000 FISERV 5.6% 02-03-33	129,369.42	0.02	100,000 FORD MOTOR CREDIT 4.066% 21-08-30	113,648.20	0.01
105,000 FIVE CORNERS FUNDING TRUST II 2.85% 15-05-30	97,966.51	0.01	170,000 FORD MOTOR CREDIT 4.165% 21-11-28	195,712.94	0.02
120,000 FIVE CORNERS FUNDING TRUST III 5.791% 15-02-33	123,754.26	0.02	100,000 FORD MOTOR CREDIT 4.445% 14-02-30	115,355.18	0.01
91,000 FLEX 5.25% 15-01-32	91,298.49	0.01	100,000 FORD MOTOR CREDIT 4.448% 16-09-32	113,851.78	0.01
60,000 FLEX 6.0% 15-01-28	61,248.29	0.01	200,000 FORD MOTOR CREDIT 5.753% 06-04-33	196,047.40	0.02
70,000 FLEX INTERMEDIATE HOLDCO LLC 3.363% 30-06-31	63,542.25	0.01	200,000 FORD MOTOR CREDIT 5.8% 08-03-29	202,345.20	0.03
40,000 FLEX INTERMEDIATE HOLDCO LLC 4.317% 30-12-39	33,467.74	0.00	200,000 FORD MOTOR CREDIT 6.125% 08-03-34	197,947.17	0.02
94,913 FLNG LIQUEFACTION 2 LLC 4.125% 31-03-38	89,209.58	0.01	100,000 FORD MOTOR CREDIT 6.184% 29-08-31	131,780.37	0.02
40,000 FLNG LIQUEFACTION 2 LLC 6.17% 31-12-39	40,876.87	0.01	250,000 FORD MOTOR CREDIT 6.798% 07-11-28	259,017.79	0.03
100,000 FLORIDA GAS TRANSMISSION 2.3% 01-10-31	87,992.19	0.01	250,000 FORD MOTOR CREDIT 6.8% 12-05-28	257,545.78	0.03
100,000 FLORIDA GAS TRANSMISSION 5.75% 15-07-35	102,353.80	0.01	70,000 FORTINET INC 2.2000 21-31 15/03S	62,226.63	0.01
80,000 FLORIDA POWER&LIGHT 3.99 19-49 01/03S	61,939.08	0.01	140,000 FORTITUDE GLOBAL FUNDING 4.625% 06-10-28	138,641.89	0.02
43,000 FLORIDA POW LIGHT 2.45% 03-02-32	38,452.45	0.00	40,000 FORTITUDE GROUP HOLDINGS LLC 6.25% 01-04-30	40,735.91	0.01
50,000 FLORIDA POW LIGHT 2.875% 04-12-51	31,184.37	0.00	107,000 FORTIVE 4.3% 15-06-46	85,678.21	0.01
20,000 FLORIDA POW LIGHT 3.3% 30-05-27	19,820.86	0.00	93,000 FORTUNE BRANDS INNOVATIONS 3.25% 15-09-29	88,707.51	0.01
100,000 FLORIDA POW LIGHT 3.95% 01-03-48	77,885.07	0.01	10,000 FORTUNE BRANDS INNOVATIONS 4.0% 25-03-32	9,450.57	0.00
80,000 FLORIDA POW LIGHT 4.125% 01-02-42	67,835.56	0.01	10,000 FORTUNE BRANDS INNOVATIONS 4.5% 25-03-52	7,780.44	0.00
40,000 FLORIDA POW LIGHT 4.4% 15-05-28	40,179.98	0.00	50,000 FORTUNE BRANDS INNOVATIONS 5.875% 01-06-33	51,816.66	0.01
			200,000 FOUNDRY HOLDCO LLC 5.5% 25-01-31	204,385.57	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
200,000 FOUNDRY HOLDCO LLC 5.875% 25-01-34	202,824.35	0.03	30,000 GATX 6.05% 05-06-54	29,807.27	0.00
200,000 FOUNDRY HOLDCO LLC 6.15% 25-01-32	209,020.50	0.03	10,000 GATX 6.9% 01-05-34	10,967.21	0.00
250,000 FOUNDRY HOLDCO LLC 6.2% 25-01-37	258,506.93	0.03	128,000 GE AEROSPACE 1.5% 17-05-29	139,500.17	0.02
50,000 FOX 3.5% 08-04-30	47,979.57	0.01	100,000 GE AEROSPACE 4.3% 29-07-30	99,752.30	0.01
160,000 FOX 4.709% 25-01-29	160,493.73	0.02	48,000 GE AEROSPACE 4.35% 01-05-50	40,374.75	0.01
100,000 FOX 5.576% 25-01-49	91,934.75	0.01	100,000 GE AEROSPACE 4.5% 11-03-44	88,614.14	0.01
110,000 FOX 6.5% 13-10-33	117,988.14	0.01	10,000 GE AEROSPACE 4.875% 18-09-37	11,907.94	0.00
60,000 FRANCISCAN HEAL 3.9140 19-49 01/07S	44,867.10	0.01	100,000 GE AEROSPACE 4.9% 29-01-36	99,958.52	0.01
30,000 FRANKLIN BSP CAPITAL CORPORATION 6.0% 02-10-30	28,568.64	0.00	80,000 GE AEROSPACE 5.875% 14-01-38	85,165.01	0.01
50,000 FRANKLIN BSP CAPITAL CORPORATION 7.2% 15-06-29	50,306.95	0.01	70,000 GE AEROSPACE 6.75% 15-03-32	78,111.78	0.01
70,000 FRANKLIN RESOURCES 2.95% 12-08-51	43,420.58	0.01	80,000 GE AEROSPACE 6.875% 10-01-39	92,117.02	0.01
57,000 FRED HUTCHINSON CANCER RESEARCH CENTER 4.966% 01-01-52	51,495.29	0.01	50,000 GE HEALTHCARE TECHNOLOGIES 4.15% 15-12-28	49,665.51	0.01
20,000 FREEPORT MCMORAN 4.125% 01-03-28	19,851.60	0.00	90,000 GE HEALTHCARE TECHNOLOGIES 4.8% 14-08-29	90,812.69	0.01
60,000 FREEPORT MCMORAN 5.0% 01-09-27	60,005.51	0.01	100,000 GE HEALTHCARE TECHNOLOGIES 4.8% 15-01-31	100,633.84	0.01
101,000 FREEPORT MCMORAN 5.25% 01-09-29	101,909.78	0.01	130,000 GE HEALTHCARE TECHNOLOGIES 5.65% 15-11-27	132,591.92	0.02
99,000 FREEPORT MCMORAN 5.4% 14-11-34	100,492.61	0.01	100,000 GE HEALTHCARE TECHNOLOGIES 5.857% 15-03-30	104,323.36	0.01
50,000 FREEPORT MCMORAN 5.45% 15-03-43	47,325.43	0.01	100,000 GE HEALTHCARE TECHNOLOGIES 6.377% 22-11-52	106,205.59	0.01
150,000 FRESSENIUS MEDICAL CARE US FINANCE III 2.375% 16-02-31	132,842.39	0.02	35,000 GENERAL MOTORS 5.0% 01-04-35	33,520.19	0.00
187,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 5.0% 01-05-28	187,024.35	0.02	100,000 GENERAL MOTORS 5.15% 01-04-38	93,669.43	0.01
53,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 6.75% 01-05-26	53,138.02	0.01	40,000 GENERAL MOTORS 5.2% 01-04-45	34,695.25	0.00
160,000 FRONTIER COMMUNICATIONS HOLDINGS LLC 8.75% 15-05-30	164,211.35	0.02	100,000 GENERAL MOTORS 5.35% 15-04-28	101,443.04	0.01
99,000 FRONTIER FLORIDA LLC 6.86% 01-02-28	102,215.68	0.01	90,000 GENERAL MOTORS 5.6% 15-10-32	92,121.53	0.01
120,000 FS KKR CAPITAL 3.25% 15-07-27	115,264.32	0.01	100,000 GENERAL MOTORS 5.625% 15-04-30	102,771.46	0.01
110,000 FS KKR CAPITAL 6.125% 15-01-30	104,782.65	0.01	10,000 GENERAL MOTORS 5.95% 01-04-49	9,346.68	0.00
10,000 FS KKR CAPITAL 7.875% 15-01-29	10,113.70	0.00	80,000 GENERAL MOTORS 6.25% 02-10-43	78,630.72	0.01
150,000 GA GLOBAL FUNDI 1.9500 21-28 15/09S	139,751.01	0.02	100,000 GENERAL MOTORS 6.25% 15-04-35	104,016.44	0.01
100,000 GA GLOBAL FUNDING TRUST 3.75% 20-06-32	109,300.93	0.01	140,000 GENERAL MOTORS 6.6% 01-04-36	148,829.42	0.02
100,000 GA GLOBAL FUNDING TRUST 4.133% 16-09-35	108,184.04	0.01	30,000 GENERAL MOTORS 6.75% 01-04-46	30,991.36	0.00
160,000 GA GLOBAL FUNDING TRUST 5.5% 08-01-29	161,806.02	0.02	70,000 GENERAL MOTORS 6.8% 01-10-27	71,989.42	0.01
60,000 GALLAGHER ARTHUR J AND 2.4% 09-11-31	52,669.86	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 0.65% 07-09-28	107,676.89	0.01
70,000 GALLAGHER ARTHUR J AND 3.05% 09-03-52	43,113.96	0.01	90,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 08-01-31	80,184.89	0.01
80,000 GALLAGHER ARTHUR J AND 4.6% 15-12-27	80,240.24	0.01	90,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 10-04-28	86,306.50	0.01
50,000 GALLAGHER ARTHUR J AND 5.45% 15-07-34	50,785.21	0.01	75,000 GENERAL MOTORS FINANCIAL CO INC 2.4% 15-10-28	71,082.85	0.01
50,000 GALLAGHER ARTHUR J AND 5.5% 02-03-33	51,306.65	0.01	80,000 GENERAL MOTORS FINANCIAL CO INC 2.7% 20-08-27	78,050.86	0.01
148,000 GALLAGHER ARTHUR J AND 5.55% 15-02-55	138,016.99	0.02	110,000 GENERAL MOTORS FINANCIAL CO INC 3.1% 12-01-32	98,704.31	0.01
60,000 GALLAGHER ARTHUR J AND 6.5% 15-02-34	64,820.44	0.01	125,000 GENERAL MOTORS FINANCIAL CO INC 3.6% 21-06-30	118,902.76	0.01
60,000 GALLAGHER ARTHUR J AND 6.75% 15-02-54	64,832.17	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 4.2% 27-10-28	98,984.96	0.01
40,000 GARTNER 3.625% 15-06-29	37,562.04	0.00	100,000 GENERAL MOTORS FINANCIAL CO INC 4.5% 22-11-27	117,287.67	0.01
130,000 GARTNER 3.75% 01-10-30	118,729.22	0.01	50,000 GENERAL MOTORS FINANCIAL CO INC 5.0% 09-04-27	50,233.80	0.01
128,000 GARTNER 4.5% 01-07-28	125,793.98	0.02	100,000 GENERAL MOTORS FINANCIAL CO INC 5.05% 04-04-28	100,887.34	0.01
70,000 GATX 3.1% 01-06-51	43,949.56	0.01	100,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 07-01-30	101,814.76	0.01
90,000 GATX 3.85% 30-03-27	89,489.01	0.01	80,000 GENERAL MOTORS FINANCIAL CO INC 5.35% 15-07-27	80,748.87	0.01
104,000 GATX 4.0% 30-06-30	101,206.96	0.01	80,000 GENERAL MOTORS FINANCIAL CO INC 5.4% 08-05-27	80,731.99	0.01
30,000 GATX 4.9% 15-03-33	29,481.03	0.00	56,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 06-09-34	55,550.35	0.01
20,000 GATX 5.45% 15-09-33	20,301.93	0.00	100,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 08-01-36	98,506.82	0.01
90,000 GATX 5.5% 15-06-35	90,719.73	0.01	50,000 GENERAL MOTORS FINANCIAL CO INC 5.45% 15-07-30	51,154.25	0.01
			70,000 GENERAL MOTORS FINANCIAL CO INC 5.55% 15-07-29	71,651.19	0.01
			120,000 GENERAL MOTORS FINANCIAL CO INC 5.6% 18-06-31	122,824.72	0.02

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
51,000	GENERAL MOTORS FINANCIAL CO INC 5.65% 17-01-29	52,166.73	0.01	70,000	GILEAD SCIENCES 4.0% 01-09-36	64,490.29	0.01
138,000	GENERAL MOTORS FINANCIAL CO INC 5.75% 08-02-31	142,333.17	0.02	103,000	GILEAD SCIENCES 4.15% 01-03-47	83,365.85	0.01
50,000	GENERAL MOTORS FINANCIAL CO INC 5.8% 07-01-29	51,461.23	0.01	140,000	GILEAD SCIENCES 4.5% 01-02-45	120,794.15	0.02
58,000	GENERAL MOTORS FINANCIAL CO INC 5.8% 23-06-28	59,411.67	0.01	107,000	GILEAD SCIENCES 4.6% 01-09-35	104,447.64	0.01
100,000	GENERAL MOTORS FINANCIAL CO INC 5.85% 06-04-30	103,544.13	0.01	205,000	GILEAD SCIENCES 4.75% 01-03-46	181,829.40	0.02
41,000	GENERAL MOTORS FINANCIAL CO INC 5.9% 07-01-35	41,737.78	0.01	140,000	GILEAD SCIENCES 4.8% 01-04-44	126,392.95	0.02
136,000	GENERAL MOTORS FINANCIAL CO INC 5.95% 04-04-34	139,578.64	0.02	100,000	GILEAD SCIENCES 5.1% 15-06-35	101,120.26	0.01
40,000	GENERAL MOTORS FINANCIAL CO INC 6.0% 09-01-28	40,901.01	0.01	81,000	GILEAD SCIENCES 5.25% 15-10-33	83,765.25	0.01
50,000	GENERAL MOTORS FINANCIAL CO INC 6.1% 07-01-34	51,921.12	0.01	100,000	GILEAD SCIENCES 5.65% 01-12-41	101,919.20	0.01
80,000	GENERAL MOTORS FINANCIAL CO INC 6.15% 15-07-35	82,698.60	0.01	150,000	GLENORE FU LLC 5.634% 04-04-34	153,492.98	0.02
40,000	GENERAL MOTORS FINANCIAL CO INC 6.4% 09-01-33	42,384.41	0.01	50,000	GLENORE FU LLC 5.673% 01-04-35	51,072.88	0.01
30,000	GEN MILLS 2.875% 15-04-30	27,984.83	0.00	100,000	GLENORE FU LLC 5.893% 04-04-54	97,363.78	0.01
107,000	GEN MILLS 3.65% 23-10-30	122,980.28	0.02	20,000	GLENORE FU LLC 6.141% 01-04-55	20,078.01	0.00
10,000	GEN MILLS 4.15% 15-02-43	8,020.96	0.00	120,000	GLOBAL ATLANTIC FIN COMPANY 3.125% 15-06-31	105,221.58	0.01
115,000	GEN MILLS 4.2% 17-04-28	114,348.29	0.01	70,000	GLOBAL ATLANTIC FIN COMPANY 4.4% 15-10-29	67,663.22	0.01
100,000	GEN MILLS 4.7% 17-04-48	83,448.93	0.01	140,000	GLOBAL NET LEASE 3.75% 15-12-27	135,688.19	0.02
106,000	GEN MILLS 4.875% 30-01-30	106,662.01	0.01	40,000	GLOBAL NET LEASE 4.5% 30-09-28	38,775.40	0.00
60,000	GEN MILLS 4.95% 29-03-33	59,361.53	0.01	41,000	GLOBAL PAYMENTS 2.9% 15-11-31	35,938.97	0.00
70,000	GEN MILLS 5.25% 30-01-35	69,165.62	0.01	60,000	GLOBAL PAYMENTS 4.45% 01-06-28	59,502.91	0.01
50,000	GEN MILLS 5.4% 15-06-40	48,171.43	0.01	100,000	GLOBAL PAYMENTS 4.55% 15-03-28	99,583.77	0.01
10,000	GEN MILLS 5.5% 17-10-28	10,243.43	0.00	100,000	GLOBAL PAYMENTS 4.875% 17-03-31	117,277.23	0.01
40,000	GENUINE PARTS 1.875% 01-11-30	34,487.36	0.00	50,000	GLOBAL PAYMENTS 4.95% 15-08-27	50,121.22	0.01
30,000	GENUINE PARTS 2.75% 01-02-32	25,976.01	0.00	70,000	GLOBAL PAYMENTS 5.4% 15-03-33	68,454.77	0.01
100,000	GENUINE PARTS 4.95% 15-08-29	99,630.30	0.01	100,000	GLOBAL PAYMENTS 5.4% 15-08-32	99,139.01	0.01
100,000	GENUINE PARTS 6.5% 01-11-28	103,654.50	0.01	140,000	GLOBAL PAYMENTS 5.55% 15-11-35	134,619.25	0.02
74,000	GEORGETOWN UNIV 5.2150 19-18 01/10S	64,591.10	0.01	80,000	GLOBAL PAYMENTS 5.95% 15-08-52	73,618.12	0.01
20,000	GEORGETOWN UNIVERSITY DC 4.315% 01-04-49	16,368.11	0.00	110,000	GLP CAPITAL LP AND GLP FINANCING II 3.25% 15-01-32	98,227.16	0.01
10,000	GEORGETOWN UNIVERSITY DC 5.115% 01-04-53	9,200.44	0.00	10,000	GLP CAPITAL LP AND GLP FINANCING II 4.0% 15-01-30	9,603.44	0.00
40,000	GEORGE WASHINGT 4.8680 15-45 15/09S	36,332.63	0.00	70,000	GLP CAPITAL LP AND GLP FINANCING II 4.0% 15-01-31	66,199.56	0.01
80,000	GEORGE WASHINGTON UNIVERSITY DC 4.126% 15-09-48	64,450.05	0.01	70,000	GLP CAPITAL LP AND GLP FINANCING II 5.25% 15-02-33	68,498.16	0.01
10,000	GEORGE WASHINGTON UNIVERSITY DC 4.3% 15-09-44	8,428.46	0.00	50,000	GLP CAPITAL LP AND GLP FINANCING II 5.3% 15-01-29	50,465.73	0.01
190,000	GEORGIA PACIFIC LLC 2.3% 30-04-30	174,314.09	0.02	50,000	GLP CAPITAL LP AND GLP FINANCING II 5.625% 01-03-36	48,705.64	0.01
100,000	GEORGIA PACIFIC LLC 4.95% 30-06-32	101,109.52	0.01	90,000	GLP CAPITAL LP AND GLP FINANCING II 5.625% 15-09-34	88,431.16	0.01
10,000	GEORGIA PACIFIC LLC 7.75% 15-11-29	11,130.08	0.00	30,000	GLP CAPITAL LP AND GLP FINANCING II 5.75% 01-06-28	30,460.04	0.00
80,000	GEORGIA POWER 2.65% 15-09-29	75,681.40	0.01	50,000	GLP CAPITAL LP AND GLP FINANCING II 5.75% 01-11-37	48,352.21	0.01
100,000	GEORGIA POWER 3.25% 15-03-51	66,860.77	0.01	20,000	GLP CAPITAL LP AND GLP FINANCING II 6.25% 15-09-54	19,428.41	0.00
100,000	GEORGIA POWER 4.0% 01-10-28	99,378.62	0.01	100,000	GOLDMAN SACHS BDC 5.65% 09-09-30	96,192.54	0.01
100,000	GEORGIA POWER 4.3% 15-03-42	86,315.77	0.01	159,000	GOLDMAN SACHS CAPITAL I 6.345% 15-02-34	165,934.04	0.02
26,000	GEORGIA POWER 4.55% 15-03-30	26,123.10	0.00	50,000	GOLDMAN SACHS GRP INC 6.875 08-38 18/01S	68,224.96	0.01
13,000	GEORGIA POWER 4.65% 16-05-28	13,109.98	0.00	100,000	GOLDMAN SACHS PRIVATE CREDIT 5.375% 31-01-29	98,301.06	0.01
40,000	GEORGIA POWER 4.7% 15-05-32	40,076.79	0.00	90,000	GOLDMAN SACHS PRIVATE CREDIT 5.875% 31-01-31	87,383.29	0.01
30,000	GEORGIA POWER 4.85% 15-03-31	30,418.43	0.00	120,000	GOLDMAN SACHS PRIVATE CREDIT 6.25% 06-05-30	118,623.00	0.01
70,000	GEORGIA POWER 4.95% 17-05-33	70,617.53	0.01	50,000	GOLD SACH GR 0.4% 11-05-28	61,738.62	0.01
40,000	GEORGIA POWER 5.25% 15-03-34	40,867.80	0.01	110,000	GOLD SACH GR 0.875% 21-01-30	115,030.53	0.01
65,000	GEORGIA POWER CO 3.25 17-27 30/03S	64,478.83	0.01	100,000	GOLD SACH GR 1.0% 18-03-33	95,220.30	0.01
100,000	GILEAD SCIENCES 1.65% 01-10-30	89,044.69	0.01	30,000	GOLD SACH GR 1.25% 07-02-29	32,587.77	0.00
80,000	GILEAD SCIENCES 2.8% 01-10-50	49,675.50	0.01				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
90,000 GOLD SACH GR 2.0% 01-11-28	100,392.89	0.01	10,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.45% 15-08-28	9,867.35	0.00
275,000 GOLD SACH GR 2.383% 21-07-32	242,628.92	0.03	120,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.6% 15-04-31	114,542.48	0.01
190,000 GOLD SACH GR 2.6% 07-02-30	176,736.07	0.02	110,000 GOLUB CAPITAL PRIVATE CREDIT FUND 5.875% 01-05-30	107,966.54	0.01
350,000 GOLD SACH GR 2.615% 22-04-32	314,438.48	0.04	20,000 GOODMAN US FINANCE FIVE LLC 4.625% 04-05-32	19,640.28	0.00
250,000 GOLD SACH GR 2.65% 21-10-32	221,872.38	0.03	70,000 GOODMAN US FINANCE THREE LLC 3.7% 15-03-28	68,882.33	0.01
130,000 GOLD SACH GR 2.743% 17-02-29	147,768.89	0.02	95,000 GOODMAN US FIN SIX LLC 5.125% 07-10-34	94,149.93	0.01
131,000 GOLD SACH GR 2.908% 21-07-42	92,303.34	0.01	70,000 GO RESIDENTIAL OPERATING LLC 4.534% 13-02-29	49,605.10	0.01
279,000 GOLD SACH GR 3.102% 24-02-33	251,761.86	0.03	100,000 GRAY OAK PPLN 3.45 20-27 15/10S	98,112.34	0.01
180,000 GOLD SACH GR 3.21% 22-04-42	133,383.73	0.02	55,592 GREAT RIVER ENERGY 6.254% 01-07-38	58,436.74	0.01
160,000 GOLD SACH GR 3.436% 24-02-43	120,139.18	0.01	37,000 GREATWEST LIFECO FINANCE 2018 LP 4.581% 17-05-48	30,953.74	0.00
120,000 GOLD SACH GR 3.5% 23-01-33	135,517.10	0.02	115,000 GREATWEST LIFECO FINANCE DELAWARE LP 4.15% 03-06-47	90,543.35	0.01
150,000 GOLD SACH GR 3.5094% 17-08-33	167,998.46	0.02	50,000 GS ACQUISITION 5.65% 15-03-46	47,597.48	0.01
170,000 GOLD SACH GR 3.615% 15-03-28	168,597.02	0.02	70,000 GS ACQUISITION 5.95% 15-03-66	66,992.17	0.01
184,000 GOLD SACH GR 3.691% 05-06-28	182,316.42	0.02	139,000 GSK CAP 3.875% 15-05-28	138,259.51	0.02
100,000 GOLD SACH GR 3.8% 15-03-30	97,203.53	0.01	54,000 GSK CAP 4.5% 15-04-30	54,320.86	0.01
181,000 GOLD SACH GR 3.814% 23-04-29	178,504.72	0.02	116,000 GSK CAP 4.875% 15-04-35	115,501.54	0.01
130,000 GOLD SACH GR 3.984% 18-12-36	145,639.29	0.02	190,000 GSK CAP 6.375% 15-05-38	210,238.31	0.03
186,000 GOLD SACH GR 4.017% 31-10-38	162,263.77	0.02	60,000 GUARDIAN LIFE GLOB FUND 4.066% 05-09-28	59,563.90	0.01
150,000 GOLD SACH GR 4.142% 17-02-39	167,313.20	0.02	100,000 GUARDIAN LIFE GLOB FUND 4.402% 11-12-30	99,339.67	0.01
180,000 GOLD SACH GR 4.153% 21-10-29	178,326.19	0.02	70,000 GUARDIAN LIFE GLOB FUND 4.798% 28-04-30	70,465.74	0.01
305,000 GOLD SACH GR 4.223% 01-05-29	303,210.60	0.04	80,000 GUARDIAN LIFE GLOB FUND 5.55% 28-10-27	81,573.55	0.01
110,000 GOLD SACH GR 4.34% 05-03-37	76,965.72	0.01	110,000 GUARDIAN LIFE INSURANCE CO OF AMERICA 4.85% 24-01-77	88,915.76	0.01
210,000 GOLD SACH GR 4.369% 21-10-31	205,885.86	0.03	30,000 GUARDIAN LIFE INSURANCE CO OF AMERICA 4.875% 19-06-64	25,223.34	0.00
130,000 GOLD SACH GR 4.411% 23-04-39	116,435.76	0.01	80,000 GULFSTREAM NATURAL GAS SYSTEM LLC 5.6% 23-07-35	81,197.71	0.01
180,000 GOLD SACH GR 4.482% 23-08-28	179,921.91	0.02	20,000 GXO LOGISTICS 2.65% 15-07-31	17,811.59	0.00
150,000 GOLD SACH GR 4.692% 23-10-30	150,115.51	0.02	20,000 GXO LOGISTICS 6.25% 06-05-29	20,738.73	0.00
55,000 GOLD SACH GR 4.8% 08-07-44	48,524.69	0.01	10,000 GXO LOGISTICS 6.5% 06-05-34	10,490.05	0.00
180,000 GOLD SACH GR 4.937% 23-04-28	180,837.99	0.02	20,000 HACKENSACK MERIDIAN 2.675 20-41 01/09S	14,240.70	0.00
240,000 GOLD SACH GR 4.939% 21-10-36	232,377.75	0.03	40,000 HACKENSACK MERIDIAN HEALTH 2.875% 01-09-50	25,116.54	0.00
239,000 GOLD SACH GR 5.016% 23-10-35	234,622.67	0.03	85,000 HACKENSACK MERIDIAN HEALTH 4.211% 01-07-48	69,520.94	0.01
188,000 GOLD SACH GR 5.049% 23-07-30	190,191.19	0.02	250,000 HALEON US CAPITAL LLC 3.375% 24-03-29	243,126.31	0.03
80,000 GOLD SACH GR 5.15% 22-05-45	71,632.06	0.01	100,000 HALLIBURTON 2.92% 01-03-30	94,259.18	0.01
159,000 GOLD SACH GR 5.207% 28-01-31	161,599.45	0.02	60,000 HALLIBURTON 4.5% 15-11-41	51,933.82	0.01
210,000 GOLD SACH GR 5.218% 23-04-31	213,521.68	0.03	74,000 HALLIBURTON 4.75% 01-08-43	64,689.75	0.01
215,000 GOLD SACH GR 5.33% 23-07-35	215,710.56	0.03	135,000 HALLIBURTON 5.0% 15-11-45	119,688.17	0.01
245,000 GOLD SACH GR 5.536% 28-01-36	249,074.01	0.03	70,000 HALLIBURTON 7.45% 15-09-39	81,836.80	0.01
100,000 GOLD SACH GR 5.541% 21-01-47	95,244.12	0.01	20,000 HANOVER INSURANCE GR 2.5 20-30 01/09S	18,146.09	0.00
219,000 GOLD SACH GR 5.561% 19-11-45	210,310.51	0.03	60,000 HANOVER INSURANCE GROUP 5.5% 01-09-35	59,519.44	0.01
184,000 GOLD SACH GR 5.727% 25-04-30	189,820.54	0.02	100,000 HARLEY DAVIDSON FINANCIAL SERVICE 4.0% 12-03-30	113,746.15	0.01
100,000 GOLD SACH GR 5.734% 28-01-56	97,327.95	0.01	115,000 HARTFORD FINANCIAL SERVICES GROUP 2.8% 19-08-29	108,941.72	0.01
185,000 GOLD SACH GR 5.851% 25-04-35	191,920.50	0.02	20,000 HARTFORD FINANCIAL SERVICES GROUP 4.3% 15-04-43	16,814.61	0.00
80,000 GOLD SACH GR 6.125% 15-02-33	85,798.66	0.01	40,000 HARTFORD FINANCIAL SERVICES GROUP 5.95% 15-10-36	42,267.40	0.01
178,000 GOLD SACH GR 6.25% 01-02-41	187,885.10	0.02	40,000 HARTFORD FINANCIAL SERVICES GROUP 6.1% 01-10-41	42,038.15	0.01
49,000 GOLD SACH GR 6.45% 01-05-36	51,845.88	0.01	70,000 HARTFORD HEALTHCARE CORPORATION 3.447% 01-	50,823.06	0.01
199,000 GOLD SACH GR 6.484% 24-10-29	208,249.20	0.03			
110,000 GOLD SACH GR 6.561% 24-10-34	119,466.26	0.01			
180,000 GOLD SACH GR 6.75% 01-10-37	194,056.42	0.02			
88,000 GOLUB CAPITAL BDC 6.0% 15-07-29	87,742.12	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
07-54			100,000 HERSHEY FOODS 4.55% 24-02-28	100,764.11	0.01
230,000 HASBRO 3.5% 15-09-27	227,462.97	0.03	40,000 HERSHEY FOODS 4.95% 24-02-32	40,885.44	0.01
120,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.15% 15-01-31	122,121.73	0.02	60,000 HESS 4.30 16-27 01/04S	60,018.94	0.01
160,000 HA SUSTAINABLE INFRASTRUCTURE CAPITAL 6.375% 01-07-34	160,955.30	0.02	100,000 HEWLETT PACKARD ENTERPRISE 4.05% 15-09-27	99,433.37	0.01
100,000 HCA 2.375% 15-07-31	88,351.51	0.01	40,000 HEWLETT PACKARD ENTERPRISE 4.4% 25-09-27	39,943.34	0.00
80,000 HCA 3.5% 01-09-30	75,964.74	0.01	59,000 HEWLETT PACKARD ENTERPRISE 4.5% 23-03-28	59,023.60	0.01
190,000 HCA 3.625% 15-03-32	176,457.75	0.02	170,000 HEWLETT PACKARD ENTERPRISE 4.55% 15-10-29	169,139.93	0.02
80,000 HCA 4.125% 15-06-29	78,935.43	0.01	50,000 HEWLETT PACKARD ENTERPRISE 5.0% 15-10-34	48,367.55	0.01
30,000 HCA 4.375% 15-03-42	25,146.18	0.00	19,000 HEWLETT PACKARD ENTERPRISE 5.25% 01-07-28	19,293.22	0.00
100,000 HCA 4.9% 15-11-35	96,733.85	0.01	100,000 HEWLETT PACKARD ENTERPRISE 5.6% 15-10-54	89,488.12	0.01
200,000 HCA 5.2% 01-06-28	203,007.79	0.03	24,000 HEWLETT PACKARD ENTERPRISE 6.2% 15-10-35	25,430.19	0.00
250,000 HCA 5.45% 01-04-31	256,335.99	0.03	183,000 HEWLETT PACKARD ENTERPRISE 6.35% 15-10-45	182,180.57	0.02
67,000 HCA 5.5% 01-03-32	68,631.91	0.01	50,000 HEXCEL 5.875% 26-02-35	51,283.56	0.01
120,000 HCA 5.625% 01-09-28	122,430.92	0.02	50,000 HFC PRESTIGE PRODUCTS 4.75% 15-01-29	48,579.14	0.01
140,000 HCA 5.75% 01-03-35	143,942.93	0.02	100,000 HFC PRESTIGE PRODUCTS 5.6% 15-01-31	96,714.03	0.01
80,000 HCA 5.9% 01-06-53	76,235.77	0.01	130,000 HFC PRESTIGE PRODUCTS 6.625% 15-07-30	128,953.17	0.02
90,000 HCA 5.95% 15-09-54	86,443.42	0.01	110,000 HF SINCLAIR CORPORATION 6.25% 15-01-35	113,507.87	0.01
250,000 HCA 6.0% 01-04-54	241,479.59	0.03	60,000 HIGHMARK 2.55% 10-05-31	53,396.99	0.01
60,000 HCA 6.1% 01-04-64	57,931.79	0.01	10,000 HIGHWOODS REALTY LP 2.6% 01-02-31	8,853.69	0.00
90,000 HCA 6.2% 01-03-55	89,100.08	0.01	10,000 HIGHWOODS REALTY LP 3.05% 15-02-30	9,223.82	0.00
120,000 HEALTH CARE SERVICE 2.2% 01-06-30	108,582.75	0.01	10,000 HIGHWOODS REALTY LP 3.875% 01-03-27	9,940.71	0.00
10,000 HEALTH CARE SERVICE 3.2% 01-06-50	6,213.24	0.00	40,000 HIGHWOODS REALTY LP 4.125% 15-03-28	39,423.92	0.00
90,000 HEALTH CARE SERVICE 5.2% 15-06-29	91,304.16	0.01	40,000 HIGHWOODS REALTY LP 5.35% 15-01-33	39,088.11	0.00
50,000 HEALTH CARE SERVICE 5.45% 15-06-34	49,982.14	0.01	50,000 HIGHWOODS REALTY LP 7.65% 01-02-34	55,297.22	0.01
60,000 HEALTH CARE SERVICE 5.875% 15-06-54	56,326.83	0.01	70,000 HOAG MEMORIAL H 3.8030 22-52 15/07S	52,873.56	0.01
30,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 2.0% 15-03-31	26,039.79	0.00	70,000 HOLLYFRONTIER 5.5% 01-09-32	70,203.28	0.01
20,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.1% 15-02-30	18,814.88	0.00	90,000 HOLLYFRONTIER 5.75% 15-01-31	92,019.51	0.01
95,000 HEALTHCARE TRUST OF AMERICA HOLDINGS LP 3.75% 01-07-27	94,115.80	0.01	65,000 HOME DEPOT 0.9% 15-03-28	61,249.49	0.01
86,000 HEALTHPEAK OP LLC 2.875% 15-01-31	78,941.34	0.01	70,000 HOME DEPOT 1.375% 15-03-31	60,519.33	0.01
10,000 HEALTHPEAK OP LLC 3.0% 15-01-30	9,409.14	0.00	44,000 HOME DEPOT 1.5% 15-09-28	41,486.08	0.01
10,000 HEALTHPEAK OP LLC 3.5% 15-07-29	9,666.57	0.00	90,000 HOME DEPOT 1.875% 15-09-31	78,765.14	0.01
100,000 HEALTHPEAK OP LLC 4.75% 15-01-33	97,799.23	0.01	70,000 HOME DEPOT 2.375% 15-03-51	39,200.77	0.00
10,000 HEALTHPEAK OP LLC 5.25% 15-12-32	10,064.07	0.00	200,000 HOME DEPOT 2.5% 15-04-27	196,848.61	0.02
90,000 HEALTHPEAK OP LLC 5.375% 15-02-35	90,291.53	0.01	123,000 HOME DEPOT 2.7% 15-04-30	115,722.94	0.01
50,000 HEALTHPEAK OP LLC 6.75% 01-02-41	53,955.46	0.01	50,000 HOME DEPOT 2.75% 15-09-51	30,096.58	0.00
70,000 HEI 5.25% 01-08-28	71,314.38	0.01	80,000 HOME DEPOT 2.8% 14-09-27	78,691.99	0.01
30,000 HEI 5.35% 01-08-33	30,504.39	0.00	78,000 HOME DEPOT 2.875% 15-04-27	77,053.07	0.01
100,000 HELMERICH AND PAYNE 2.9 22-31 29/09S	89,311.17	0.01	76,000 HOME DEPOT 2.95% 15-06-29	73,125.73	0.01
50,000 HELMERICH AND PAYNE 4.85% 01-12-29	50,076.70	0.01	80,000 HOME DEPOT 3.125% 15-12-49	53,002.89	0.01
80,000 HELMERICH AND PAYNE 5.5% 01-12-34	78,874.09	0.01	52,000 HOME DEPOT 3.25% 15-04-32	48,541.20	0.01
110,000 HENNEMAN TRUST 6.58% 15-05-55	110,231.43	0.01	100,000 HOME DEPOT 3.3% 15-04-40	79,894.96	0.01
100,000 HERCULES CAPITAL 6.0% 16-06-30	98,171.28	0.01	85,000 HOME DEPOT 3.35% 15-04-50	58,650.54	0.01
95,000 HERSHEY FOODS 1.7% 01-06-30	85,435.05	0.01	50,000 HOME DEPOT 3.5% 15-09-56	34,113.93	0.00
20,000 HERSHEY FOODS 2.65% 01-06-50	12,187.14	0.00	90,000 HOME DEPOT 3.625% 15-04-52	64,203.71	0.01
50,000 HERSHEY FOODS 3.125% 15-11-49	33,715.41	0.00	110,000 HOME DEPOT 3.9% 15-06-47	85,235.77	0.01
10,000 HERSHEY FOODS 3.375% 15-08-46	7,316.00	0.00	100,000 HOME DEPOT 3.95% 15-09-30	98,739.87	0.01
			43,000 HOME DEPOT 4.2% 01-04-43	36,383.41	0.00
			100,000 HOME DEPOT 4.25% 01-04-46	82,588.73	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 HOME DEPOT 4.4% 15-03-45	84,698.84	0.01	220,000 HUMANA 5.75% 01-03-28	224,346.61	0.03
120,000 HOME DEPOT 4.5% 06-12-48	100,840.92	0.01	100,000 HUMANA 5.875% 01-03-33	102,014.56	0.01
60,000 HOME DEPOT 4.65% 15-09-35	58,511.40	0.01	130,000 HUMANA 5.95% 15-03-34	132,443.18	0.02
65,000 HOME DEPOT 4.875% 25-06-27	65,616.27	0.01	125,000 HUNTINGTON BANCSHARES 2.487% 15-08-36	107,190.78	0.01
70,000 HOME DEPOT 4.9% 15-04-29	71,343.03	0.01	50,000 HUNTINGTON BANCSHARES 4.443% 04-08-28	49,977.60	0.01
90,000 HOME DEPOT 4.95% 15-09-52	80,103.72	0.01	40,000 HUNTINGTON BANCSHARES 5.023% 17-05-33	39,709.59	0.00
80,000 HOME DEPOT 4.95% 25-06-34	80,575.51	0.01	100,000 HUNTINGTON BANCSHARES 5.272% 15-01-31	101,491.67	0.01
100,000 HOME DEPOT 5.3% 25-06-54	93,572.37	0.01	100,000 HUNTINGTON BANCSHARES 5.709% 02-02-35	102,056.84	0.01
70,000 HOME DEPOT 5.4% 25-06-64	65,664.92	0.01	150,000 HUNTINGTON BANCSHARES 6.141% 18-11-39	152,654.24	0.02
130,000 HOME DEPOT 5.875% 16-12-36	138,389.50	0.02	127,000 HUNTINGTON BANCSHARES 6.208% 21-08-29	131,678.44	0.02
70,000 HOME DEPOT 5.95% 01-04-41	73,680.96	0.01	80,000 HUNT JB TRANSPORT SERVICES 4.9% 15-03-30	80,988.02	0.01
3,000 HONEYWELL INTL 4.75% 01-02-32	3,007.78	0.00	50,000 HYATT HOTELS 5.375% 15-12-31	50,694.61	0.01
100,000 HORACE MANN EDUCATORS 4.7% 01-10-30	98,511.32	0.01	50,000 HYATT HOTELS 5.4% 15-12-35	48,984.25	0.01
104,000 HORMEL FOODS 1.7% 03-06-28	98,551.98	0.01	50,000 HYATT HOTELS 5.5% 30-06-34	50,502.90	0.01
50,000 HORMEL FOODS 1.8% 11-06-30	44,952.82	0.01	40,000 HYATT HOTELS 5.75% 23-04-30	41,175.37	0.01
20,000 HORMEL FOODS 3.05% 03-06-51	12,774.80	0.00	60,000 HYATT HOTELS 5.75% 30-03-32	61,620.95	0.01
130,000 HOSPITAL SPECIA 2.6670 20-50 01/10S	78,939.36	0.01	120,000 HYUNDAI CAPITAL 6.1000 23-28 21/09S	123,951.20	0.02
40,000 HOST HOTELS RESORTS LP 3.375% 15-12-29	37,995.99	0.00	78,000 HYUNDAI CAPITAL AMERICA 2.1% 15-09-28	73,467.45	0.01
114,000 HOST HOTELS RESORTS LP 3.5% 15-09-30	107,150.76	0.01	153,000 HYUNDAI CAPITAL AMERICA 2.375% 15-10-27	147,999.08	0.02
10,000 HOST HOTELS RESORTS LP 5.5% 15-04-35	9,918.07	0.00	100,000 HYUNDAI CAPITAL AMERICA 4.25% 08-01-29	98,927.97	0.01
10,000 HOST HOTELS RESORTS LP 5.7% 01-07-34	10,109.90	0.00	90,000 HYUNDAI CAPITAL AMERICA 4.3% 24-09-27	89,636.73	0.01
100,000 HOST HOTELS RESORTS LP 5.7% 15-06-32	102,518.70	0.01	30,000 HYUNDAI CAPITAL AMERICA 4.55% 08-01-31	29,499.43	0.00
60,000 HOWARD UNIVERSI 5.2090 22-52 01/10S	49,991.09	0.01	160,000 HYUNDAI CAPITAL AMERICA 4.75% 26-09-31	158,825.92	0.02
100,000 HOWMET AEROSPACE 3.0% 15-01-29	96,471.49	0.01	10,000 HYUNDAI CAPITAL AMERICA 4.875% 23-06-27	10,039.84	0.00
40,000 HOWMET AEROSPACE 3.75% 03-03-28	39,539.71	0.00	100,000 HYUNDAI CAPITAL AMERICA 4.9% 23-06-28	100,498.71	0.01
10,000 HOWMET AEROSPACE 3.9% 15-04-29	9,862.80	0.00	100,000 HYUNDAI CAPITAL AMERICA 5.1% 24-06-30	100,767.76	0.01
50,000 HOWMET AEROSPACE 4.85% 15-10-31	50,558.61	0.01	250,000 HYUNDAI CAPITAL AMERICA 5.35% 19-03-29	254,632.97	0.03
20,000 HOWMET AEROSPACE 5.95% 01-02-37	21,299.55	0.00	100,000 HYUNDAI CAPITAL AMERICA 5.4% 08-01-31	102,064.29	0.01
130,000 HP 2.65% 17-06-31	115,611.19	0.01	125,000 HYUNDAI CAPITAL AMERICA 5.4% 24-06-31	127,298.21	0.02
50,000 HP 3.4% 17-06-30	47,344.25	0.01	90,000 HYUNDAI CAPITAL AMERICA 5.68% 26-06-28	91,868.06	0.01
14,000 HP 4.0% 15-04-29	13,743.83	0.00	77,000 HYUNDAI CAPITAL AMERICA 5.8% 01-04-30	79,633.78	0.01
110,000 HP 4.2% 15-04-32	104,583.88	0.01	131,000 HYUNDAI CAPITAL AMERICA 6.2% 21-09-30	137,389.28	0.02
100,000 HP 5.4% 25-04-30	102,088.33	0.01	100,000 IBM 4.875 23-38 06/02A	117,694.61	0.01
110,000 HP 5.5% 15-01-33	111,383.08	0.01	50,000 IBM 6.5 98-28 15/01S	51,930.14	0.01
30,000 HP 6.0% 15-09-41	29,627.86	0.00	100,000 IBM INTL BUSINESS MACHINES 0.3% 11-02-28	109,267.44	0.01
77,000 HP 6.1% 25-04-35	80,020.34	0.01	100,000 IBM INTL BUSINESS MACHINES 0.65% 11-02-32	96,622.91	0.01
20,000 HPS CORPORATE LENDING FUND 4.9% 11-09-28	19,481.52	0.00	100,000 IBM INTL BUSINESS MACHINES 1.25% 09-02-34	94,299.52	0.01
100,000 HPS CORPORATE LENDING FUND 5.3% 05-06-27	99,535.85	0.01	100,000 IBM INTL BUSINESS MACHINES 1.7% 15-05-27	97,207.53	0.01
40,000 HPS CORPORATE LENDING FUND 5.45% 14-01-28	39,697.59	0.00	100,000 IBM INTL BUSINESS MACHINES 1.75% 31-01-31	105,976.21	0.01
100,000 HPS CORPORATE LENDING FUND 5.45% 15-11-30	95,647.75	0.01	100,000 IBM INTL BUSINESS MACHINES 1.95% 15-05-30	90,144.67	0.01
80,000 HPS CORPORATE LENDING FUND 5.95% 14-04-32	77,314.59	0.01	100,000 IBM INTL BUSINESS MACHINES 2.95% 15-05-50	61,176.27	0.01
70,000 HPS CORPORATE LENDING FUND 6.75% 30-01-29	70,953.18	0.01	100,000 IBM INTL BUSINESS MACHINES 3.15% 10-02-33	110,133.80	0.01
50,000 HUBBELL 2.3% 15-03-31	45,283.19	0.01	100,000 IBM INTL BUSINESS MACHINES 3.43% 09-02-52	65,778.08	0.01
50,000 HUBBELL 3.5% 15-02-28	49,282.25	0.01	230,000 IBM INTL BUSINESS MACHINES 3.5% 15-05-29	223,632.68	0.03
20,000 HUBBELL 4.8% 15-11-35	19,474.44	0.00	100,000 IBM INTL BUSINESS MACHINES 3.625% 06-02-31	115,192.07	0.01
100,000 HUMANA 3.7% 23-03-29	97,233.13	0.01	100,000 IBM INTL BUSINESS MACHINES 3.75% 06-02-35	112,454.39	0.01
80,000 HUMANA 5.375% 15-04-31	80,831.13	0.01	100,000 IBM INTL BUSINESS MACHINES 3.8% 10-02-45	102,298.97	0.01
100,000 HUMANA 5.55% 01-05-35	98,839.29	0.01	100,000 IBM INTL BUSINESS MACHINES 4.0% 03-02-29	98,968.99	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
48,000 IBM INTL BUSINESS MACHINES 4.0% 20-06-42	38,848.33	0.00	17,000 INTEL 4.0% 15-12-32	15,998.77	0.00
106,000 IBM INTL BUSINESS MACHINES 4.15% 15-05-39	91,896.29	0.01	100,000 INTEL 4.1% 11-05-47	74,455.99	0.01
210,000 IBM INTL BUSINESS MACHINES 4.25% 15-05-49	161,811.70	0.02	54,000 INTEL 4.1% 19-05-46	40,477.75	0.01
159,000 IBM INTL BUSINESS MACHINES 4.5% 06-02-28	159,571.76	0.02	147,000 INTEL 4.15% 05-08-32	140,109.65	0.02
100,000 IBM INTL BUSINESS MACHINES 4.6% 03-02-33	98,098.36	0.01	70,000 INTEL 4.25% 15-12-42	56,288.37	0.01
100,000 IBM INTL BUSINESS MACHINES 4.8% 10-02-30	101,042.85	0.01	80,000 INTEL 4.6% 25-03-40	70,415.14	0.01
180,000 IBM INTL BUSINESS MACHINES 4.9% 27-07-52	151,163.40	0.02	80,000 INTEL 4.75% 25-03-50	64,627.03	0.01
100,000 IBM INTL BUSINESS MACHINES 5.1% 06-02-53	87,038.52	0.01	100,000 INTEL 4.8% 01-10-41	87,500.67	0.01
70,000 IBM INTL BUSINESS MACHINES 5.6% 30-11-39	70,379.96	0.01	132,000 INTEL 4.875% 10-02-28	132,892.95	0.02
100,000 IBM INTL BUSINESS MACHINES 5.7% 10-02-55	94,386.55	0.01	120,000 INTEL 4.9% 05-08-52	97,980.47	0.01
60,000 IBM INTL BUSINESS MACHINES 5.875% 29-11-32	63,713.08	0.01	77,000 INTEL 4.9% 29-07-45	65,149.18	0.01
60,000 IBM INTL BUSINESS MACHINES 6.22% 01-08-27	61,494.74	0.01	53,000 INTEL 4.95% 25-03-60	42,545.54	0.01
20,000 IBM INTL BUSINESS MACHINES 7.125% 01-12-96	22,836.97	0.00	90,000 INTEL 5.05% 05-08-62	72,554.88	0.01
20,000 IDAHO POWER 4.2% 01-03-48	16,061.87	0.00	80,000 INTEL 5.2% 10-02-33	80,616.97	0.01
76,000 IDAHO POWER 5.5% 15-03-53	72,435.01	0.01	50,000 INTEL 5.6% 21-02-54	45,833.43	0.01
40,000 IDAHO POWER 5.7% 15-03-55	39,385.90	0.00	43,000 INTEL 5.625% 10-02-43	40,679.96	0.01
20,000 IDAHO POWER 5.8% 01-04-54	19,993.57	0.00	74,000 INTEL 5.7% 10-02-53	68,083.55	0.01
50,000 IDEX CORP 3 20-30 29/04S	47,003.91	0.01	120,000 INTERCONTINENTALEXCHANGE 1.85% 15-09-32	101,102.15	0.01
30,000 IDEX CORP U 2.625% 15-06-31	27,038.78	0.00	80,000 INTERCONTINENTALEXCHANGE 2.1% 15-06-30	72,739.94	0.01
50,000 IDEX CORP U 4.95% 01-09-29	50,549.12	0.01	50,000 INTERCONTINENTALEXCHANGE 2.65% 15-09-40	36,201.99	0.00
100,000 ILLINOIS TOOL WORKS 3.25% 17-05-28	115,315.41	0.01	115,000 INTERCONTINENTALEXCHANGE 3.0% 15-06-50	73,559.43	0.01
100,000 ILLINOIS TOOL WORKS 3.9% 01-09-42	83,343.07	0.01	70,000 INTERCONTINENTALEXCHANGE 3.625% 01-09-28	68,957.53	0.01
100,000 ILLINOIS TOOL WORKS 4.875% 15-09-41	94,544.70	0.01	149,000 INTERCONTINENTALEXCHANGE 4.0% 15-09-27	148,441.92	0.02
10,000 ILLUMINA 2.55% 23-03-31	8,958.14	0.00	189,000 INTERCONTINENTALEXCHANGE 4.25% 21-09-48	151,512.45	0.02
140,000 ILLUMINA 4.75% 12-12-30	139,275.43	0.02	100,000 INTERCONTINENTALEXCHANGE 4.35% 15-06-29	99,806.37	0.01
50,000 ILLUMINA 5.75% 13-12-27	50,969.59	0.01	100,000 INTERCONTINENTALEXCHANGE 4.6% 15-03-33	99,016.02	0.01
50,000 INDEPENDENT BANK CORPROCKLAND 7.25% 01-04-35	52,511.92	0.01	29,000 INTERCONTINENTALEXCHANGE 4.95% 15-06-52	25,655.67	0.00
130,000 INDIANA MICHIGAN POWER 4.55% 15-03-46	109,824.34	0.01	100,000 INTERCONTINENTALEXCHANGE 5.2% 15-06-62	88,889.81	0.01
60,000 INDIANA MICHIGAN POWER 5.6% 15-03-56	57,881.59	0.01	20,000 INTERNATIONAL FLAVOR 3.268 21-40 04/03S	14,945.47	0.00
100,000 INDIANA MICHIGAN POWER 5.625% 01-04-53	96,522.28	0.01	160,000 INTERSTATE POWER 3.60 19-29 01/04S	156,495.46	0.02
20,000 INDIANA UNIVERSITY HEALTH 2.852% 01-11-51	12,417.46	0.00	30,000 INTERSTATE POWER LIGHT 2.3% 01-06-30	27,440.38	0.00
60,000 INDIANA UNIVERSITY HEALTH 3.97% 01-11-48	47,172.38	0.01	100,000 INTERSTATE POWER LIGHT 5.6% 01-10-55	95,349.73	0.01
89,000 INGERSOLL RAND 5.176% 15-06-29	91,107.27	0.01	70,000 INTERSTATE POWER LIGHT 5.6% 29-06-35	71,775.69	0.01
80,000 INGERSOLL RAND 5.197% 15-06-27	80,710.60	0.01	40,000 INTL FLAVORS FRAGRANCES 1.832% 15-10-27	38,370.82	0.00
60,000 INGERSOLL RAND 5.314% 15-06-31	61,577.38	0.01	220,000 INTL FLAVORS FRAGRANCES 4.45% 26-09-28	219,503.16	0.03
60,000 INGERSOLL RAND 5.4% 14-08-28	61,363.52	0.01	40,000 INTL PAPER COMPANY 4.35% 15-08-48	31,194.25	0.00
50,000 INGERSOLL RAND GLOBAL HOLDING COMPANY 3.75% 21-08-28	49,558.01	0.01	134,000 INTL PAPER COMPANY 4.8% 15-06-44	114,356.73	0.01
66,000 INOVA HEALTH SYSTEM FOUNDATION 4.068% 15-05-52	52,048.74	0.01	50,000 INTL PAPER COMPANY 5.0% 15-09-35	49,079.39	0.01
190,000 INTEL 2.45% 15-11-29	176,328.34	0.02	40,000 INTL PAPER COMPANY 6.0% 15-11-41	39,917.84	0.00
110,000 INTEL 2.8% 12-08-41	75,453.37	0.01	10,000 INTL PAPER COMPANY 7.3% 15-11-39	11,122.38	0.00
250,000 INTEL 3.1% 15-02-60	137,532.91	0.02	100,000 INTUIT 5.2% 15-09-33	101,693.08	0.01
80,000 INTEL 3.15% 11-05-27	78,861.84	0.01	180,000 INTUIT 5.5% 15-09-53	165,555.44	0.02
10,000 INTEL 3.2% 12-08-61	5,578.28	0.00	151,000 INVITATION HOMES OPERATING PARTNERSHIP 2.3% 15-11-28	142,083.05	0.02
80,000 INTEL 3.25% 15-11-49	50,440.56	0.01	40,000 INVITATION HOMES OPERATING PARTNERSHIP 4.15% 15-04-32	37,585.34	0.00
250,000 INTEL 3.734% 08-12-47	174,752.03	0.02	150,000 INVITATION HOMES OPERATING PARTNERSHIP 4.95% 15-01-33	146,453.71	0.02
90,000 INTEL 3.75% 05-08-27	89,240.83	0.01	84,000 IQVIA 6.25% 01-02-29	87,338.82	0.01
80,000 INTEL 4.0% 05-08-29	78,675.03	0.01	30,000 ITC 2.95% 14-05-30	28,045.41	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 ITC 4.875% 15-04-31	100,063.24	0.01	35,000 JOHN DEERE CAPITAL 4.2% 15-07-27	35,108.21	0.00
160,000 ITC 4.95% 22-09-27	160,774.13	0.02	30,000 JOHN DEERE CAPITAL 4.25% 05-06-28	30,112.93	0.00
60,000 ITC 5.65% 09-05-34	61,642.65	0.01	26,000 JOHN DEERE CAPITAL 4.35% 15-09-32	25,774.66	0.00
100,000 ITR CONCESSION CO LLC 5.183% 15-07-35	98,143.72	0.01	50,000 JOHN DEERE CAPITAL 4.375% 15-10-30	49,916.78	0.01
100,000 IWG US FINANCE LLC 5.125% 14-05-32	114,287.04	0.01	80,000 JOHN DEERE CAPITAL 4.4% 08-09-31	79,836.10	0.01
74,000 JABIL 3.0% 15-01-31	68,204.53	0.01	43,000 JOHN DEERE CAPITAL 4.5% 16-01-29	43,402.07	0.01
50,000 JABIL 4.2% 01-02-29	49,420.43	0.01	100,000 JOHN DEERE CAPITAL 4.55% 05-06-30	100,655.03	0.01
50,000 JABIL 5.45% 01-02-29	50,980.67	0.01	40,000 JOHN DEERE CAPITAL 4.65% 07-01-28	40,365.49	0.01
50,000 JACKSON FINANCIAL INCORPORATION 3.125% 23-11-31	44,499.71	0.01	130,000 JOHN DEERE CAPITAL 4.7% 10-06-30	131,762.73	0.02
10,000 JACKSON FINANCIAL INCORPORATION 4.0% 23-11-51	6,637.60	0.00	100,000 JOHN DEERE CAPITAL 4.75% 20-01-28	101,351.25	0.01
120,000 JACKSON FINANCIAL INCORPORATION 5.17% 08-06-27	120,731.87	0.02	37,000 JOHN DEERE CAPITAL 4.85% 11-06-29	37,669.50	0.00
50,000 JACKSON FINANCIAL INCORPORATION 5.67% 08-06-32	50,177.77	0.01	50,000 JOHN DEERE CAPITAL 4.9% 07-03-31	51,038.14	0.01
35,000 JACKSON NATL LIFE GLOBAL FUNDING 0.125% 14-07-28	42,633.96	0.01	17,000 JOHN DEERE CAPITAL 4.9% 11-06-27	17,164.80	0.00
150,000 JACKSON NATL LIFE GLOBAL FUNDING 4.55% 09-09-30	147,018.78	0.02	86,000 JOHN DEERE CAPITAL 4.95% 14-07-28	87,668.88	0.01
50,000 JACOBS ENGINEERING GROUP 5.9% 01-03-33	51,751.29	0.01	35,000 JOHN DEERE CAPITAL 5.05% 12-06-34	35,513.17	0.00
60,000 JACOBS SOLUTIONS 4.75% 03-03-31	59,149.88	0.01	43,000 JOHN DEERE CAPITAL 5.1% 11-04-34	43,752.81	0.01
70,000 JACOBS SOLUTIONS 5.375% 03-03-36	68,158.50	0.01	43,000 JOHN DEERE CAPITAL 5.15% 08-09-33	44,331.82	0.01
60,000 JANUS CAPITAL GROUP 5.45% 10-09-34	59,808.73	0.01	80,000 JOHNS HOPKINS HEALTH SYSTEM 3.837% 15-05-46	63,131.13	0.01
128,000 JBS USA FOODS GROUP 6.375% 15-04-66	125,223.22	0.02	40,000 JOHNS HOPKINS U 4.0830 13-53 01/07S	31,892.46	0.00
100,000 JEFFERIES FINANCIAL GROUP 2.625% 15-10-31	87,024.77	0.01	50,000 JOHNS HOPKINS UNIVERSITY 4.705% 01-07-32	50,526.63	0.01
90,000 JEFFERIES FINANCIAL GROUP 2.75% 15-10-32	76,158.36	0.01	100,000 JOHNSON AND JOHNSON 0.95% 01-09-27	96,146.08	0.01
130,000 JEFFERIES FINANCIAL GROUP 4.15% 23-01-30	125,466.46	0.02	180,000 JOHNSON AND JOHNSON 1.3% 01-09-30	159,896.39	0.02
110,000 JEFFERIES FINANCIAL GROUP 5.5% 15-02-36	105,496.51	0.01	176,000 JOHNSON AND JOHNSON 1.65% 20-05-35	172,086.49	0.02
100,000 JEFFERIES FINANCIAL GROUP 5.875% 21-07-28	102,129.49	0.01	40,000 JOHNSON AND JOHNSON 2.45% 01-09-60	21,431.54	0.00
100,000 JEFFERIES FINANCIAL GROUP 6.2% 14-04-34	101,898.79	0.01	140,000 JOHNSON AND JOHNSON 3.2% 01-06-32	159,852.03	0.02
70,000 JERSEY CENTRAL 2.7500 21-32 01/03S	62,875.42	0.01	90,000 JOHNSON AND JOHNSON 3.4% 15-01-38	78,051.85	0.01
50,000 JERSEY CENTRAL POWER AND LIGHT 4.4% 15-01-31	49,281.58	0.01	90,000 JOHNSON AND JOHNSON 3.5% 15-01-48	67,951.82	0.01
58,000 JERSEY CENTRAL POWER AND LIGHT 5.1% 15-01-35	58,043.49	0.01	93,000 JOHNSON AND JOHNSON 3.55% 01-03-36	84,809.90	0.01
20,000 JERSEY CENTRAL POWER AND LIGHT 5.15% 15-01-36	19,906.14	0.00	100,000 JOHNSON AND JOHNSON 3.55% 01-06-44	106,227.78	0.01
35,978 JETBLUE 2019-1 2.7500 19-33 15/11S	31,720.16	0.00	120,000 JOHNSON AND JOHNSON 3.625% 03-03-37	107,742.31	0.01
47,097 JETBLUE AIRWAYS COR 20201 PASS THRO TRU 4.0% 15-11-32	44,393.95	0.01	80,000 JOHNSON AND JOHNSON 3.7% 01-03-46	63,547.15	0.01
30,000 JH NORTH AMERICA 5.875% 31-01-31	29,899.96	0.00	103,000 JOHNSON AND JOHNSON 3.75% 03-03-47	81,262.14	0.01
130,000 JH NORTH AMERICA 6.125% 31-07-32	129,821.16	0.02	37,000 JOHNSON AND JOHNSON 4.375% 05-12-33	37,046.31	0.00
20,000 JM SMUCKER 3.375% 15-12-27	19,661.78	0.00	137,000 JOHNSON AND JOHNSON 4.5% 01-09-40	129,360.42	0.02
80,000 JM SMUCKER 4.25% 15-03-35	73,613.61	0.01	43,000 JOHNSON AND JOHNSON 4.7% 01-03-30	43,947.06	0.01
76,000 JM SMUCKER 5.9% 15-11-28	78,606.82	0.01	110,000 JOHNSON AND JOHNSON 4.85% 01-03-32	113,157.64	0.01
60,000 JM SMUCKER 6.2% 15-11-33	63,538.79	0.01	80,000 JOHNSON AND JOHNSON 4.9% 01-06-31	82,658.34	0.01
70,000 JM SMUCKER 6.5% 15-11-43	73,026.91	0.01	37,000 JOHNSON AND JOHNSON 4.95% 01-06-34	38,289.59	0.00
60,000 JM SMUCKER 6.5% 15-11-53	62,290.15	0.01	45,000 JOHNSON AND JOHNSON 4.95% 15-05-33	46,850.87	0.01
50,000 JOHN DEERE CAPITAL 2.0% 17-06-31	44,349.62	0.01	200,000 JOHNSON AND JOHNSON 5.0% 01-03-35	205,921.02	0.03
70,000 JOHN DEERE CAPITAL 2.8% 18-07-29	66,918.16	0.01	128,000 JOHNSON AND JOHNSON 5.25% 01-06-54	126,499.14	0.02
100,000 JOHN DEERE CAPITAL 3.35% 18-04-29	97,444.81	0.01	7,000 JOHNSON AND JOHNSON 5.85% 15-07-38	7,622.62	0.00
30,000 JOHN DEERE CAPITAL 3.45% 07-03-29	29,430.82	0.00	90,000 JOHNSON AND JOHNSON 5.95% 15-08-37	98,690.25	0.01
75,000 JOHN DEERE CAPITAL 3.9% 07-06-32	72,615.36	0.01	30,000 JOHNSON CONTROLS INTL 4.5% 15-02-47	25,287.10	0.00
80,000 JOHN DEERE CAPITAL 3.9% 09-03-29	79,454.69	0.01	100,000 JOHNSON CONTROLS INTL 4.625% 02-07-44	86,917.93	0.01
70,000 JOHN DEERE CAPITAL 4.15% 15-09-27	70,125.23	0.01	250,000 JOHNSON SC SON 4.75% 15-10-46	217,648.31	0.03
100,000 JOHN DEERE CAPITAL 4.2% 10-03-31	99,084.92	0.01	71,109 JOHNSVILLE AERODERIVATIVE 5.078% 01-10-54	67,051.96	0.01
			50,000 JONES LANG LASALLE 6.875% 01-12-28	52,793.41	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
60,000 J PAUL GETTY TRUSTTHE 4.905% 01-04-35	60,277.40	0.01	60,000 JPM CHASE 4.85% 01-02-44	54,943.53	0.01
100,000 JPM CHASE 1.001% 25-07-31 EMTN	102,943.15	0.01	240,000 JPM CHASE 4.851% 25-07-28	241,182.12	0.03
100,000 JPM CHASE 1.047% 04-11-32 EMTN	99,616.11	0.01	100,000 JPM CHASE 4.898% 22-01-37	97,828.38	0.01
100,000 JPM CHASE 1.638% 18-05-28 EMTN	113,186.58	0.01	285,000 JPM CHASE 4.912% 25-07-33	285,419.92	0.04
120,000 JPM CHASE 1.764% 19-11-31	105,267.73	0.01	170,000 JPM CHASE 4.915% 24-01-29	171,553.13	0.02
100,000 JPM CHASE 1.895% 28-04-33 EMTN	109,411.45	0.01	145,000 JPM CHASE 4.946% 22-10-35	143,176.66	0.02
200,000 JPM CHASE 1.896% 05-03-28	141,665.82	0.02	140,000 JPM CHASE 4.95% 01-06-45	126,654.40	0.02
155,000 JPM CHASE 1.953% 04-02-32	136,582.32	0.02	149,000 JPM CHASE 4.979% 22-07-28	150,016.38	0.02
120,000 JPM CHASE 1.963% 23-03-30 EMTN	132,331.31	0.02	74,000 JPM CHASE 4.995% 22-07-30	75,059.62	0.01
110,000 JPM CHASE 2.069% 01-06-29	104,649.90	0.01	185,000 JPM CHASE 5.012% 23-01-30	187,583.79	0.02
130,000 JPM CHASE 2.182% 01-06-28	126,714.73	0.02	100,000 JPM CHASE 5.103% 22-04-31	101,808.25	0.01
169,000 JPM CHASE 2.522% 22-04-31	156,143.04	0.02	108,000 JPM CHASE 5.14% 24-01-31	109,913.65	0.01
180,000 JPM CHASE 2.525% 19-11-41	125,697.81	0.02	210,000 JPM CHASE 5.193% 05-02-37	206,187.05	0.03
110,000 JPM CHASE 2.545% 08-11-32	97,835.42	0.01	200,000 JPM CHASE 5.294% 22-07-35	202,174.09	0.03
178,000 JPM CHASE 2.58% 22-04-32	160,962.58	0.02	181,000 JPM CHASE 5.299% 24-07-29	184,357.69	0.02
250,000 JPM CHASE 2.739% 15-10-30	235,476.73	0.03	115,000 JPM CHASE 5.336% 23-01-35	116,737.65	0.01
190,000 JPM CHASE 2.956% 13-05-31	177,055.88	0.02	197,000 JPM CHASE 5.35% 01-06-34	200,820.25	0.02
217,000 JPM CHASE 2.963% 25-01-33	196,755.94	0.02	100,000 JPM CHASE 5.4% 06-01-42	98,199.72	0.01
140,000 JPM CHASE 3.109% 22-04-41	106,750.57	0.01	41,000 JPM CHASE 5.5% 15-10-40	41,701.72	0.01
145,000 JPM CHASE 3.109% 22-04-51	94,745.23	0.01	100,000 JPM CHASE 5.502% 24-01-36	102,335.19	0.01
130,000 JPM CHASE 3.136% 18-02-32 EMTN	145,863.13	0.02	100,000 JPM CHASE 5.534% 29-11-45	98,154.87	0.01
170,000 JPM CHASE 3.157% 22-04-42	127,595.54	0.02	180,000 JPM CHASE 5.571% 22-04-28	182,185.08	0.02
100,000 JPM CHASE 3.328% 22-04-52	67,876.41	0.01	232,000 JPM CHASE 5.572% 22-04-36	238,658.76	0.03
167,000 JPM CHASE 3.509% 23-01-29	164,302.91	0.02	270,000 JPM CHASE 5.576% 23-07-36	273,605.71	0.03
189,000 JPM CHASE 3.54% 01-05-28	187,224.69	0.02	200,000 JPM CHASE 5.581% 22-04-30	206,108.47	0.03
144,000 JPM CHASE 3.588% 23-01-36 EMTN	159,852.68	0.02	40,000 JPM CHASE 5.6% 15-07-41	40,178.43	0.00
48,000 JPM CHASE 3.625% 01-12-27	47,433.37	0.01	100,000 JPM CHASE 5.625% 16-08-43	99,298.90	0.01
100,000 JPM CHASE 3.674% 06-06-28 EMTN	115,719.01	0.01	180,000 JPM CHASE 5.717% 14-09-33	186,509.39	0.02
185,000 JPM CHASE 3.702% 06-05-30	180,463.56	0.02	200,000 JPM CHASE 5.766% 22-04-35	208,227.74	0.03
145,000 JPM CHASE 3.761% 21-03-34 EMTN	165,551.01	0.02	67,000 JPM CHASE 6.087% 23-10-29	69,627.96	0.01
138,000 JPM CHASE 3.882% 24-07-38	121,117.00	0.02	110,000 JPM CHASE 6.254% 23-10-34	118,141.72	0.01
100,000 JPM CHASE 3.897% 23-01-49	76,753.90	0.01	130,000 JPM CHASE 6.4% 15-05-38	142,920.03	0.02
110,000 JPM CHASE 3.964% 15-11-48	85,376.44	0.01	119,000 JPM CHASE 8.0% 29-04-27	123,678.10	0.02
168,000 JPM CHASE 4.005% 23-04-29	166,573.87	0.02	20,000 JPM CHASE 8.75% 01-09-30	23,196.60	0.00
65,000 JPM CHASE 4.032% 24-07-48	51,285.60	0.01	50,000 JUNIPER NETWORKS 2.0% 10-12-30	43,937.81	0.01
188,000 JPM CHASE 4.203% 23-07-29	186,889.57	0.02	60,000 JUNIPER NETWORKS 3.75% 15-08-29	58,347.66	0.01
100,000 JPM CHASE 4.255% 22-10-31	98,444.68	0.01	10,000 JUNIPER NETWORKS 5.95% 15-03-41	9,721.73	0.00
40,000 JPM CHASE 4.26% 22-02-48	32,666.38	0.00	50,000 KAISER FOUNDATION HOSPITALS 2.81% 01-06-41	36,442.95	0.00
177,000 JPM CHASE 4.323% 26-04-28	176,949.97	0.02	70,000 KAISER FOUNDATION HOSPITALS 3.002% 01-06-51	44,851.82	0.01
180,000 JPM CHASE 4.347% 22-01-32	177,443.80	0.02	60,000 KAISER FOUNDATION HOSPITALS 3.266% 01-11-49	41,192.19	0.01
185,000 JPM CHASE 4.452% 05-12-29	185,221.79	0.02	250,000 KAISER FOUNDATION HOSPITALS 4.15% 01-05-47	203,673.99	0.03
100,000 JPM CHASE 4.457% 13-11-31 EMTN	118,879.12	0.01	40,000 KELLANOVA 2.1% 01-06-30	36,361.76	0.00
100,000 JPM CHASE 4.493% 24-03-31	99,494.13	0.01	50,000 KELLANOVA 3.4% 15-11-27	49,377.05	0.01
156,000 JPM CHASE 4.505% 22-10-28	156,168.06	0.02	30,000 KELLANOVA 4.3% 15-05-28	30,013.30	0.00
180,000 JPM CHASE 4.565% 14-06-30	180,164.01	0.02	30,000 KELLANOVA 4.5% 01-04-46	25,445.12	0.00
170,000 JPM CHASE 4.586% 26-04-33	167,597.70	0.02	40,000 KELLANOVA 5.25% 01-03-33	40,814.34	0.01
170,000 JPM CHASE 4.603% 22-10-30	170,330.16	0.02	54,000 KELLANOVA 5.75% 16-05-54	52,530.60	0.01
100,000 JPM CHASE 4.81% 22-10-36	97,067.71	0.01	50,000 KELLANOVA 7.45% 01-04-31	56,366.27	0.01

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
20,000	KENNAMETAL INC 2.8000 21-31 01/03S	18,058.57	0.00	80,000	KINDER MORGAN 5.05% 15-02-46	71,360.34	0.01
50,000	KENNAMETAL INC 4.625 18-28 15/06S	50,190.33	0.01	100,000	KINDER MORGAN 5.2% 01-03-48	90,063.87	0.01
100,000	KENVUE 4.85% 22-05-32	100,973.11	0.01	69,000	KINDER MORGAN 5.2% 01-06-33	70,189.65	0.01
90,000	KENVUE 4.9% 22-03-33	90,683.17	0.01	91,000	KINDER MORGAN 5.3% 01-12-34	91,806.85	0.01
70,000	KENVUE 5.0% 22-03-30	71,296.16	0.01	54,000	KINDER MORGAN 5.4% 01-02-34	55,253.54	0.01
50,000	KENVUE 5.05% 22-03-28	50,778.54	0.01	40,000	KINDER MORGAN 5.45% 01-08-52	36,876.84	0.00
80,000	KENVUE 5.05% 22-03-53	72,240.88	0.01	60,000	KINDER MORGAN 5.55% 01-06-45	57,217.42	0.01
60,000	KENVUE 5.2% 22-03-63	53,754.49	0.01	108,000	KINDER MORGAN 7.75% 15-01-32	123,822.52	0.02
30,000	KEURIG DR PEPPER 3.35% 15-03-51	19,256.75	0.00	29,000	KINDER MORGAN 7.8% 01-08-31	33,095.44	0.00
21,000	KEURIG DR PEPPER 3.43% 15-06-27	20,731.98	0.00	20,000	KINDER MORGAN ENERGY 5.00 13-43 01/03S	17,940.00	0.00
70,000	KEURIG DR PEPPER 3.8% 01-05-50	48,771.85	0.01	70,000	KINDER MORGAN ENERGY 6.375 11-41 01/03S	73,658.46	0.01
30,000	KEURIG DR PEPPER 3.95% 15-04-29	29,379.60	0.00	26,000	KINDER MORGAN ENERGY 6.50 09-39 01/09S	27,764.18	0.00
30,000	KEURIG DR PEPPER 4.05% 15-04-32	28,373.95	0.00	100,000	KINDER MORGAN ENERGY PARTNERS 5.4% 01-09-44	92,763.41	0.01
100,000	KEURIG DR PEPPER 4.35% 15-05-28	99,623.04	0.01	80,000	KINDER MORGAN ENERGY PARTNERS 5.5% 01-03-44	75,574.74	0.01
110,000	KEURIG DR PEPPER 4.5% 15-04-52	85,484.78	0.01	50,000	KINDER MORGAN ENERGY PARTNERS 6.55% 15-09-40	53,479.02	0.01
100,000	KEURIG DR PEPPER 4.597% 25-05-28	99,991.05	0.01	80,000	KINDER MORGAN ENERGY PARTNERS 6.95% 15-01-38	89,346.40	0.01
100,000	KEURIG DR PEPPER 4.6% 15-05-30	98,950.30	0.01	103,000	KINDER MORGAN ENERGY PARTNERS 7.3% 15-08-33	116,533.00	0.01
95,000	KEURIG DR PEPPER 5.05% 15-03-29	95,998.33	0.01	100,000	KINDER MORGAN ENERGY PARTNERS 7.75% 15-03-32	113,974.67	0.01
7,000	KEURIG DR PEPPER 5.085% 25-05-48	6,009.09	0.00	10,000	KINDER MORGAN INC 3.25 20-50 05/08S	6,491.37	0.00
50,000	KEURIG DR PEPPER 5.15% 15-05-35	48,723.12	0.01	60,000	KIRBY USA 5 4.2% 01-03-28	59,612.43	0.01
75,000	KEY 2.25% 06-04-27	73,376.37	0.01	100,000	KITE REALTY GROUP LP 5.2% 15-08-32	100,427.20	0.01
57,000	KEY 4.1% 30-04-28	56,591.29	0.01	20,000	KITE REALTY GROUP TRUST 4.75% 15-09-30	20,005.76	0.00
120,000	KEY 4.789% 01-06-33	117,350.09	0.01	120,000	KKR 5.1% 07-08-35	115,958.11	0.01
80,000	KEY 5.121% 04-04-31	80,703.52	0.01	60,000	KKR GROUP FINANCE CO 3.75 19-29 01/07S	58,063.17	0.01
80,000	KEY 5.305% 28-01-37	78,371.50	0.01	65,000	KKR GROUP FINANCE CO III 5.125% 01-06-44	57,340.27	0.01
90,000	KEY 6.401% 06-03-35	95,447.83	0.01	30,000	KKR GROUP FINANCE CO II LLC 5.5% 01-02-43	27,985.93	0.00
81,000	KEYSIGHT TECHNOLOGIES 4.6% 06-04-27	81,061.60	0.01	105,000	KKR GROUP FINANCE CO VIII LLC 3.5% 25-08-50	69,429.45	0.01
100,000	KEYSIGHT TECHNOLOGIES 5.35% 30-07-30	102,751.09	0.01	90,000	KKR GROUP FINANCE CO XII LLC 4.85% 17-05-32	88,312.48	0.01
40,000	KEYSPAN 3.586% 18-01-52	26,598.30	0.00	30,000	KKR GROUP FINANCE CO X LLC 3.25% 15-12-51	18,763.47	0.00
23,000	KEYSPAN 5.819 11-41 01/04S	22,895.33	0.00	100,000	KKR GROUP FINANCE VII LLC 3.625% 25-02-50	68,243.99	0.01
140,000	KEYSPAN 5.994% 06-03-33	146,157.02	0.02	80,000	KLA CORP 3.3000 20-50 01/03S	54,460.59	0.01
20,000	KILROY REALTY LP 3.05% 15-02-30	18,254.31	0.00	90,000	KLA TENCOR CORPORATION 4.1% 15-03-29	89,636.97	0.01
60,000	KILROY REALTY LP 4.25 14-29 15/08S	57,998.80	0.01	90,000	KLA TENCOR CORPORATION 4.65% 15-07-32	90,409.47	0.01
10,000	KIMBERLY CLARK TAIWAN 1.05% 15-09-27	9,586.81	0.00	55,000	KLA TENCOR CORPORATION 4.7% 01-02-34	54,568.79	0.01
80,000	KIMBERLY CLARK TAIWAN 3.1% 26-03-30	76,276.84	0.01	60,000	KLA TENCOR CORPORATION 5.25% 15-07-62	54,683.77	0.01
80,000	KIMBERLY CLARK TAIWAN 3.2% 30-07-46	55,951.78	0.01	200,000	KOMATSU FINANCE AMERICA 4.196% 18-09-30	196,918.38	0.02
30,000	KIMBERLY CLARK TAIWAN 3.9% 04-05-47	23,126.64	0.00	130,000	KRAFT HEINZ FOODS 2.25% 25-05-28	146,143.87	0.02
75,000	KIMBERLY CLARK TAIWAN 4.5% 16-02-33	74,903.52	0.01	140,000	KRAFT HEINZ FOODS 3.875% 15-05-27	139,058.36	0.02
50,000	KIMBERLY CLARK TAIWAN 5.3% 01-03-41	49,750.49	0.01	29,000	KRAFT HEINZ FOODS 4.25% 01-03-31	28,356.17	0.00
70,000	KIMBERLY CLARK TAIWAN 6.625% 01-08-37	79,323.85	0.01	120,000	KRAFT HEINZ FOODS 4.375% 01-06-46	93,613.88	0.01
50,000	KIMCO REALTY 4.125% 01-12-46	39,997.73	0.00	70,000	KRAFT HEINZ FOODS 4.875% 01-10-49	57,116.17	0.01
30,000	KIMCO REALTY 4.25% 01-04-45	24,716.64	0.00	60,000	KRAFT HEINZ FOODS 5.0% 04-06-42	52,734.44	0.01
180,000	KIMCO REALTY 4.45% 01-09-47	149,018.64	0.02	210,000	KRAFT HEINZ FOODS 5.2% 15-07-45	183,362.67	0.02
60,000	KIMCO REALTY 4.6% 01-02-33	59,065.90	0.01	172,000	KRAFT HEINZ FOODS 5.5% 01-06-50	153,329.94	0.02
100,000	KIMCO REALTY 5.3% 01-02-36	100,717.67	0.01	100,000	KRAFT HEINZ FOODS 6.5% 09-02-40	104,425.17	0.01
220,000	KINDER MORGAN 3.6% 15-02-51	151,645.82	0.02	30,000	KRAFT HEINZ FOODS 6.875% 26-01-39	32,486.22	0.00
100,000	KINDER MORGAN 4.3% 01-03-28	99,912.01	0.01	141,000	KRAFT HEINZ FOODS 7.125% 01-08-39	153,789.06	0.02
130,000	KINDER MORGAN 4.8% 01-02-33	128,985.61	0.02	50,000	KROGER 3.95% 15-01-50	37,154.37	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 KROGER 4.5% 15-01-29	50,218.07	0.01	30,000 LEAR CORPORATION 5.25% 15-05-49	26,727.90	0.00
75,000 KROGER 4.65% 15-01-48	62,719.18	0.01	140,000 LEGGETT AND PLATT 3.5% 15-11-51	87,031.87	0.01
140,000 KROGER 5.0% 15-09-34	138,295.55	0.02	105,000 LEGGETT AND PLATT 4.4% 15-03-29	102,601.41	0.01
30,000 KROGER 5.15% 01-08-43	27,807.00	0.00	150,000 LEGG MASON 5.625% 15-01-44	144,841.75	0.02
20,000 KROGER 5.4% 15-07-40	19,545.61	0.00	75,000 LENNAR 4.75% 29-11-27	75,143.09	0.01
90,000 KROGER 5.5% 15-09-54	83,615.95	0.01	30,000 LENNAR 5.0% 15-06-27	30,066.95	0.00
60,000 KROGER 5.65% 15-09-64	55,745.87	0.01	30,000 LENNAR 5.2% 30-07-30	30,319.33	0.00
50,000 KROGER 7.5% 01-04-31	56,353.60	0.01	20,000 LENNOX INTL 1.7% 01-08-27	19,326.46	0.00
40,000 KROGER CO 2.2 20-30 28/04S	36,534.72	0.00	60,000 LENNOX INTL 5.5% 15-09-28	61,127.71	0.01
50,000 KROGER CO 5.00 12-42 15/04S	46,173.13	0.01	100,000 LGATE 1.375% 06-03-34 EMTN	97,135.28	0.01
60,000 KROGER CO 5.4 19-49 15/01S	55,736.68	0.01	80,000 LGATE 3.1% 15-08-27	79,126.92	0.01
50,000 KROGER CO 6.9 08-38 15/04S	56,637.90	0.01	60,000 LGATE 3.25% 15-08-32	56,288.99	0.01
200,000 KUBOTA CREDIT CORP U 5.333% 29-05-27	201,705.52	0.03	60,000 LGATE 4.2% 01-05-30	60,052.96	0.01
120,000 KYNDRYL HOLDINGS INCORPORATION 3.15% 15-10-31	100,089.97	0.01	50,000 LGATE 4.6% 01-03-28	50,667.96	0.01
60,000 KYNDRYL HOLDINGS INCORPORATION 6.35% 20-02-34	55,695.42	0.01	100,000 LIBERTY MUTUAL GROUP 3.875% 26-09-35	110,262.21	0.01
100,000 L3HARRIS TECH 5.054 15-45 27/04S	92,874.77	0.01	30,000 LIBERTY MUTUAL GROUP 3.95% 15-05-60	20,348.81	0.00
70,000 L3HARRIS TECH I 1.8000 20-31 15/01S	61,275.57	0.01	40,000 LIBERTY MUTUAL GROUP 3.951% 15-10-50	28,955.37	0.00
40,000 L3HARRIS TECHNOLOGIES 2.9% 15-12-29	37,754.49	0.00	98,000 LIBERTY MUTUAL GROUP 4.569% 01-02-29	97,535.88	0.01
39,000 L3HARRIS TECHNOLOGIES 4.4% 15-06-28	39,013.68	0.00	50,000 LIBERTY MUTUAL GROUP 5.5% 15-06-52	45,191.89	0.01
37,000 L3HARRIS TECHNOLOGIES 4.4% 15-06-28	37,006.71	0.00	100,000 LIBERTY UTILITIES 5.577% 31-01-29	101,886.21	0.01
40,000 L3HARRIS TECHNOLOGIES 4.854% 27-04-35	39,226.75	0.00	112,000 LIBERTY UTILS FIN GP1 2.05% 15-09-30	100,507.30	0.01
56,000 L3HARRIS TECHNOLOGIES 5.05% 01-06-29	56,971.94	0.01	100,000 LINCOLN FINANCIAL GLOBAL FUNDING 4.2% 12-01-29	98,933.87	0.01
32,000 L3HARRIS TECHNOLOGIES 5.25% 01-06-31	32,743.52	0.00	22,000 LINCOLN FINANCIAL GLOBAL FUNDING 5.3% 13-01-30	22,324.68	0.00
32,000 L3HARRIS TECHNOLOGIES 5.35% 01-06-34	32,559.50	0.00	120,000 LINCOLN NATL 2.33% 15-08-30	107,304.08	0.01
65,000 L3HARRIS TECHNOLOGIES 5.4% 31-07-33	66,638.98	0.01	70,000 LINCOLN NATL 3.4% 15-01-31	65,215.12	0.01
60,000 L3HARRIS TECHNOLOGIES 6.15% 15-12-40	63,851.10	0.01	80,000 LINCOLN NATL 5.35% 15-11-35	77,908.80	0.01
71,000 LABORATORY CORP OF AMERICA 2.95% 01-12-29	67,272.78	0.01	28,000 LINCOLN NATL 7.0% 15-06-40	30,405.83	0.00
10,000 LABORATORY CORP OF AMERICA 3.6% 01-09-27	9,896.95	0.00	207,000 LINDE 2.0% 10-08-50	108,499.54	0.01
120,000 LABORATORY CORP OF AMERICA 4.35% 01-04-30	118,975.17	0.01	163,000 LINDE 3.55% 07-11-42	128,131.57	0.02
100,000 LABORATORY CORP OF AMERICA 4.7% 01-02-45	87,554.41	0.01	20,000 LINEAGE OP LP 5.25% 15-07-30	19,965.56	0.00
120,000 LADDER CAPITAL FINANCE 4.75% 15-06-29	116,334.38	0.01	120,000 LKQ 5.75% 15-06-28	122,148.52	0.02
10,000 LADDER CAPITAL FINANCE 7.0% 15-07-31	10,346.78	0.00	50,000 LKQ 6.25% 15-06-33	51,485.79	0.01
30,000 LAM RESEARCH 1.9% 15-06-30	27,128.23	0.00	50,000 LOEWS 4.94% 01-04-36	48,860.49	0.01
109,000 LAM RESEARCH 4.0% 15-03-29	108,365.01	0.01	86,000 LOEWS CORP 3.2 20-30 08/05S	81,726.84	0.01
80,000 LAM RESEARCH 4.875% 15-03-49	71,572.96	0.01	50,000 LOUISIANA PACIFIC 3.625% 15-03-29	48,131.68	0.01
60,000 LASMO U 7.3% 15-11-27	62,680.55	0.01	90,000 LOWE S COMPANIES 1.7% 15-09-28	84,582.25	0.01
30,000 LAS VEGAS SANDS 3.9% 08-08-29	28,943.26	0.00	100,000 LOWE S COMPANIES 2.625% 01-04-31	90,871.81	0.01
100,000 LAS VEGAS SANDS 5.625% 15-06-28	101,285.46	0.01	100,000 LOWE S COMPANIES 2.8% 15-09-41	70,393.59	0.01
200,000 LAS VEGAS SANDS 5.9% 01-06-27	202,640.35	0.03	115,000 LOWE S COMPANIES 3.0% 15-10-50	70,924.78	0.01
20,000 LAS VEGAS SANDS 6.0% 14-06-30	20,572.91	0.00	100,000 LOWE S COMPANIES 3.1% 03-05-27	98,823.19	0.01
40,000 LAZARD GROUP LLC 4.5% 19-09-28	39,802.86	0.00	100,000 LOWE S COMPANIES 3.65% 05-04-29	97,839.98	0.01
40,000 LAZARD GROUP LLC 5.625% 01-08-35	39,897.67	0.00	250,000 LOWE S COMPANIES 3.75% 01-04-32	236,701.75	0.03
50,000 LAZARD GROUP LLC 6.0% 15-03-31	51,980.59	0.01	100,000 LOWE S COMPANIES 4.0% 15-10-28	99,142.77	0.01
90,000 LBJ INFRASTRUCTURE GROUP LLC 3.797% 31-12-57	63,987.10	0.01	120,000 LOWE S COMPANIES 4.05% 03-05-47	92,084.37	0.01
10,000 LEAR CORPORATION 2.6% 15-01-32	8,839.83	0.00	70,000 LOWE S COMPANIES 4.25% 01-04-52	53,610.97	0.01
10,000 LEAR CORPORATION 3.5% 30-05-30	9,516.59	0.00	100,000 LOWE S COMPANIES 4.25% 15-03-31	98,265.24	0.01
93,000 LEAR CORPORATION 3.8% 15-09-27	92,146.27	0.01	70,000 LOWE S COMPANIES 4.375% 15-09-45	57,209.52	0.01
40,000 LEAR CORPORATION 4.25% 15-05-29	39,410.53	0.00	80,000 LOWE S COMPANIES 4.45% 01-04-62	60,525.80	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
165,000 LOWE S COMPANIES 4.55% 05-04-49	134,865.68	0.02	150,000 MARRIOTT INTL INC NEW 5.5% 15-04-37	149,448.73	0.02
100,000 LOWE S COMPANIES 4.85% 15-10-35	97,384.23	0.01	100,000 MARS 3.2% 01-04-30	95,443.29	0.01
60,000 LOWE S COMPANIES 5.0% 15-04-33	60,374.02	0.01	75,000 MARS 3.95% 01-04-44	60,738.80	0.01
85,000 LOWE S COMPANIES 5.0% 15-04-40	80,260.35	0.01	50,000 MARS 4.2% 01-04-59	38,485.89	0.00
100,000 LOWE S COMPANIES 5.5% 15-10-35	102,214.72	0.01	183,000 MARS 4.6% 01-03-28	184,062.10	0.02
120,000 LOWE S COMPANIES 5.625% 15-04-53	113,317.82	0.01	160,000 MARS 4.75% 20-04-33	159,070.12	0.02
40,000 LOWE S COMPANIES 5.8% 15-09-62	38,166.13	0.00	208,000 MARS 4.8% 01-03-30	210,170.63	0.03
75,000 LPL 4.9% 03-04-28	75,276.20	0.01	130,000 MARS 5.0% 01-03-32	131,527.85	0.02
100,000 LPL 5.15% 15-06-30	100,446.32	0.01	317,000 MARS 5.2% 01-03-35	319,882.78	0.04
29,000 LPL 5.2% 15-03-30	29,228.06	0.00	120,000 MARS 5.65% 01-05-45	118,420.47	0.01
50,000 LPL 5.65% 15-03-35	49,582.48	0.01	295,000 MARS 5.7% 01-05-55	287,569.87	0.04
3,000 LPL 5.7% 20-05-27	3,028.71	0.00	43,000 MARS 5.8% 01-05-65	42,203.48	0.01
100,000 LPL 5.75% 15-06-35	99,546.69	0.01	65,000 MARSH & MCLENNA 2.9000 21-51 15/12S	39,979.03	0.00
50,000 LPL 6.0% 20-05-34	51,069.14	0.01	130,000 MARSH AND MC LENNAN COMPANIES 2.25% 15-11-30	117,574.82	0.01
200,000 LSEG US FINANCE 5.25% 23-03-36	198,248.30	0.02	146,000 MARSH AND MC LENNAN COMPANIES 4.2% 01-03-48	116,756.17	0.01
200,000 LSEG US FINANCE 5.297% 28-03-34	201,303.66	0.03	100,000 MARSH AND MC LENNAN COMPANIES 4.35% 30-01-47	81,559.38	0.01
62,000 LUBRIZOL 6.5% 01-10-34	69,360.43	0.01	100,000 MARSH AND MC LENNAN COMPANIES 4.375% 15-03-29	100,176.52	0.01
80,000 LXP INDUSTRIAL TRUST 2.375% 01-10-31	69,447.28	0.01	90,000 MARSH AND MC LENNAN COMPANIES 4.55% 08-11-27	90,421.64	0.01
10,000 LXP INDUSTRIAL TRUST 2.7% 15-09-30	9,119.01	0.00	90,000 MARSH AND MC LENNAN COMPANIES 4.65% 15-03-30	90,643.85	0.01
100,000 LYB INTL FINANCE III LLC 3.625% 01-04-51	64,425.29	0.01	134,000 MARSH AND MC LENNAN COMPANIES 4.75% 15-03-39	125,904.13	0.02
50,000 LYB INTL FINANCE III LLC 4.2% 01-05-50	35,265.95	0.00	40,000 MARSH AND MC LENNAN COMPANIES 4.85% 15-11-31	40,324.96	0.01
40,000 LYB INTL FINANCE III LLC 4.2% 15-10-49	28,225.79	0.00	50,000 MARSH AND MC LENNAN COMPANIES 4.9% 15-03-49	44,085.14	0.01
113,000 LYB INTL FINANCE III LLC 5.5% 01-03-34	112,324.14	0.01	120,000 MARSH AND MC LENNAN COMPANIES 5.0% 15-03-35	119,533.50	0.01
120,000 LYB INTL FINANCE III LLC 5.875% 15-01-36	120,354.81	0.01	30,000 MARSH AND MC LENNAN COMPANIES 5.35% 15-11-44	28,389.70	0.00
100,000 LYB INTL FINANCE III LLC 6.15% 15-05-35	102,970.57	0.01	50,000 MARSH AND MC LENNAN COMPANIES 5.45% 15-03-53	47,158.46	0.01
50,000 LYONDELLBASELL INDUSTRIES NV 4.625% 26-02-55	37,451.41	0.00	50,000 MARSH AND MC LENNAN COMPANIES 5.875% 01-08-33	53,157.94	0.01
10,000 MAIN STREET CAPITAL 5.4% 15-08-28	9,936.90	0.00	130,000 MARS INC 4.5500 23-28 20/04S	130,903.49	0.02
70,000 MAIN STREET CAPITAL 6.5% 04-06-27	70,658.85	0.01	100,000 MARTIN MARIETTA MATERIALS 2.4% 15-07-31	89,070.37	0.01
20,000 MAIN STREET CAPITAL 6.95% 01-03-29	20,579.05	0.00	70,000 MARTIN MARIETTA MATERIALS 2.5% 15-03-30	64,759.61	0.01
100,000 MANPOWER 3.75% 13-12-30	112,331.43	0.01	50,000 MARTIN MARIETTA MATERIALS 3.5% 15-12-27	49,261.61	0.01
40,000 MANULIFE FIN DELAWARE 5.059% 15-12-41	28,889.98	0.00	60,000 MARTIN MARIETTA MATERIALS 5.5% 01-12-54	56,551.81	0.01
60,000 MARATHON PETROLEUM 3.8% 01-04-28	59,259.19	0.01	60,000 MARVELL TECHNOLOGY 2.45% 15-04-28	57,707.60	0.01
50,000 MARATHON PETROLEUM 4.75% 15-09-44	42,556.40	0.01	40,000 MARVELL TECHNOLOGY 2.95% 15-04-31	36,710.94	0.00
100,000 MARATHON PETROLEUM 5.0% 15-09-54	83,778.61	0.01	50,000 MARVELL TECHNOLOGY 4.75% 15-07-30	50,166.63	0.01
100,000 MARATHON PETROLEUM 5.15% 01-03-30	102,048.78	0.01	112,000 MARVELL TECHNOLOGY 4.875% 22-06-28	113,086.24	0.01
10,000 MARATHON PETROLEUM 5.7% 01-03-35	10,259.76	0.00	30,000 MAS 1.5% 15-02-28	28,400.48	0.00
50,000 MARATHON PETROLEUM 6.5% 01-03-41	53,234.35	0.01	10,000 MAS 2.0% 01-10-30	8,884.26	0.00
40,000 MARKEL GROUP 3.35% 17-09-29	38,331.57	0.00	50,000 MAS 2.0% 15-02-31	44,097.86	0.01
70,000 MARKEL GROUP 3.5% 01-11-27	68,910.68	0.01	100,000 MAS 4.5% 15-05-47	82,396.72	0.01
50,000 MARKEL GROUP 6.0% 16-05-54	48,601.12	0.01	70,000 MASSACHUSETTS ELECTRIC 1.729% 24-11-30	61,031.85	0.01
90,000 MARRIOTT INTL INC NEW 2.85% 15-04-31	82,425.14	0.01	10,000 MASSACHUSETTS ELECTRIC 4.004% 15-08-46	7,644.31	0.00
100,000 MARRIOTT INTL INC NEW 3.5% 15-10-32	91,891.46	0.01	10,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2.294% 01-07-51	5,601.02	0.00
139,000 MARRIOTT INTL INC NEW 4.0% 15-04-28	137,936.88	0.02	60,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2.989% 01-07-50	40,004.05	0.00
50,000 MARRIOTT INTL INC NEW 4.2% 15-07-27	49,924.82	0.01	10,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.885% 01-07-16	6,817.47	0.00
70,000 MARRIOTT INTL INC NEW 4.5% 01-05-33	67,567.68	0.01	107,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 4.678% 01-07-14	87,509.20	0.01
90,000 MARRIOTT INTL INC NEW 5.0% 15-10-27	90,821.69	0.01	50,000 MASSACHUSETTS INSTITUTE OF TECHNOLOGY 5.6% 01-07-11	48,952.35	0.01
100,000 MARRIOTT INTL INC NEW 5.25% 15-10-35	99,427.12	0.01			
100,000 MARRIOTT INTL INC NEW 5.35% 15-03-35	100,603.09	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
50,000	MASSACHUSETTS INSTUTE OF TECHNOLOGY 5.618% 01-06-55	50,740.13	0.01	70,000	MC DONALD S 4.45% 01-09-48	57,701.36	0.01
80,000	MASSACHUSETTS MUTUAL LIFE INSURANCE 3.2% 01-12-61	47,290.22	0.01	65,000	MC DONALD S 4.6% 15-05-30	65,600.57	0.01
80,000	MASSACHUSETTS MUTUAL LIFE INSURANCE 3.375% 15-04-50	53,712.78	0.01	125,000	MC DONALD S 4.7% 09-12-35	122,423.69	0.02
190,000	MASSACHUSETTS MUTUAL LIFE INSURANCE 3.729% 15-10-70	118,614.95	0.01	80,000	MC DONALD S 4.875% 09-12-45	71,231.26	0.01
12,000	MASSACHUSETTS MUTUAL LIFE INSURANCE 4.9% 01-04-77	9,438.13	0.00	100,000	MC DONALD S 4.875% 15-07-40	93,913.32	0.01
170,000	MASSACHUSETTS MUTUAL LIFE INSURANCE 5.077% 15-02-69	153,338.10	0.02	30,000	MC DONALD S 5.15% 09-09-52	27,120.60	0.00
70,000	MASSACHUSETTS MUTUAL LIFE INSURANCE 5.672% 01-12-52	67,027.20	0.01	100,000	MC DONALD S 5.45% 14-08-53	94,788.13	0.01
109,000	MASSMUTUAL GLOBAL FUNDING II 3.75% 19-01-30	125,246.92	0.02	113,000	MCKESSON 4.25% 15-09-29	112,558.82	0.01
216,000	MASSMUTUAL GLOBAL FUNDING II 4.85% 17-01-29	218,947.13	0.03	70,000	MCKESSON 4.65% 30-05-30	70,423.83	0.01
10,000	MASTEC 4.5% 15-08-28	9,894.78	0.00	100,000	MCKESSON 4.95% 30-05-32	101,493.52	0.01
68,000	MASTEC 5.9% 15-06-29	70,228.11	0.01	30,000	MCRMICK 2.5% 15-04-30	27,596.73	0.00
100,000	MASTERCARD 1.0% 22-02-29	108,065.55	0.01	100,000	MCRMICK 3.4% 15-08-27	98,852.59	0.01
150,000	MASTERCARD 2.1% 01-12-27	170,388.65	0.02	60,000	MCRMICK 4.15% 15-02-29	59,395.43	0.01
30,000	MASTERCARD 3.3% 26-03-27	29,777.32	0.00	10,000	MCRMICK 4.2% 15-08-47	7,756.04	0.00
60,000	MASTERCARD 3.35% 26-03-30	58,051.18	0.01	40,000	MCRMICK 4.95% 15-04-33	39,542.02	0.00
30,000	MASTERCARD 3.65% 01-06-49	22,126.67	0.00	10,000	MDC 3.966% 06-08-61	6,574.39	0.00
120,000	MASTERCARD 3.8% 21-11-46	92,993.22	0.01	150,000	MDC 6.0% 15-01-43	136,858.81	0.02
40,000	MASTERCARD 3.85% 26-03-50	30,395.97	0.00	80,000	MEAD JOHNSON NUTRITION 4.6% 01-06-44	69,150.17	0.01
100,000	MASTERCARD 4.35% 15-01-32	99,186.36	0.01	40,000	MEADWESTVA 7.95% 15-02-31	45,331.66	0.01
100,000	MASTERCARD 4.55% 15-01-35	98,180.47	0.01	40,000	MEADWESTVA 8.2% 15-01-30	44,790.95	0.01
70,000	MASTERCARD 4.55% 15-03-28	70,631.86	0.01	60,000	MEDSTAR HEALTH 3.626% 15-08-49	43,143.96	0.01
30,000	MASTERCARD 4.85% 09-03-33	30,381.08	0.00	100,000	MEDTRONIC 3.65% 15-10-29	116,143.47	0.01
40,000	MASTERCARD 4.875% 09-03-28	40,586.07	0.01	10,000	MEDTRONIC 4.0% 01-04-43	8,364.13	0.00
40,000	MASTERCARD 4.875% 09-05-34	40,269.93	0.01	180,000	MEDTRONIC 4.375% 15-03-35	173,936.85	0.02
20,000	MASTERCARD 4.95% 15-03-32	20,499.83	0.00	50,000	MEDTRONIC 4.625% 15-03-45	44,638.67	0.01
100,000	MATTEL 5.45% 01-11-41	90,739.15	0.01	60,000	MEMORIAL HEALTH 3.4470 19-49 01/11S	42,241.99	0.01
30,000	MATTEL 5.875% 15-12-27	30,009.48	0.00	50,000	MEMORIAL SLOAN- 4.2000 15-55 01/07S	40,359.66	0.01
100,000	MAYO CLINIC 3.1960 21-61 15/11S	63,176.34	0.01	93,000	MEMORIAL SLOAN KETTE 4.125 12-52 01/07S	74,390.21	0.01
40,000	MAYO CLINIC 4.128% 15-11-52	32,043.17	0.00	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 3.75% 22-02-28	148,308.97	0.02
100,000	MC DONALD S 1.05% 27-11-28	125,303.32	0.02	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.5% 10-03-31	148,223.10	0.02
100,000	MC DONALD S 1.75% 03-05-28	111,489.98	0.01	200,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.65% 01-04-27	200,745.55	0.02
40,000	MC DONALD S 2.125% 01-03-30	36,758.39	0.00	200,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.75% 31-03-28	201,332.71	0.03
90,000	MC DONALD S 2.625% 01-09-29	85,329.18	0.01	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 4.85% 11-01-29	151,323.54	0.02
100,000	MC DONALD S 3.0% 31-05-34 EMTN	107,805.07	0.01	200,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.0% 01-04-30	202,040.43	0.03
125,000	MC DONALD S 3.5% 01-07-27	123,887.91	0.02	150,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 5.0% 11-01-34	147,474.95	0.02
100,000	MC DONALD S 3.5% 21-05-32 EMTN	113,596.06	0.01	120,000	MERCEDESSENZ FINANCE NORTH AMERICA LLC 8.5% 18-01-31	139,116.28	0.02
60,000	MC DONALD S 3.625% 01-05-43	46,104.60	0.01	140,000	MERCK AND 1.45% 24-06-30	124,750.33	0.02
80,000	MC DONALD S 3.625% 01-09-49	57,593.07	0.01	61,000	MERCK AND 1.7% 10-06-27	59,429.07	0.01
140,000	MC DONALD S 3.8% 01-04-28	138,985.06	0.02	43,000	MERCK AND 1.9% 10-12-28	40,695.34	0.01
100,000	MC DONALD S 4.0% 15-05-38 EMTN	112,838.60	0.01	80,000	MERCK AND 2.15% 10-12-31	70,775.87	0.01
100,000	MC DONALD S 4.125% 28-11-35	115,341.15	0.01	90,000	MERCK AND 2.35% 24-06-40	63,834.09	0.01
85,000	MC DONALD S 4.2% 01-04-50	67,031.46	0.01	110,000	MERCK AND 2.45% 24-06-50	63,653.33	0.01
100,000	MC DONALD S 4.25% 07-03-35	116,533.78	0.01	170,000	MERCK AND 2.75% 10-12-51	103,402.36	0.01
20,000	MC DONALD S 4.4% 12-02-31	19,945.31	0.00	80,000	MERCK AND 3.4% 07-03-29	78,360.73	0.01
100,000	MC DONALD S 4.45% 01-03-47	83,268.24	0.01	20,000	MERCK AND 3.6% 15-09-42	15,873.64	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 MERCK AND 3.7% 10-02-45	62,231.78	0.01	144,000 METLIFE 4.721% 15-12-44	125,326.06	0.02
100,000 MERCK AND 3.85% 15-09-27	99,856.75	0.01	90,000 METLIFE 4.875% 13-11-43	80,421.44	0.01
43,000 MERCK AND 3.9% 07-03-39	37,717.61	0.00	80,000 METLIFE 5.25% 15-01-54	73,454.80	0.01
125,000 MERCK AND 4.0% 07-03-49	97,773.15	0.01	150,000 METLIFE 5.7% 15-06-35	157,092.54	0.02
60,000 MERCK AND 4.05% 17-05-28	60,024.71	0.01	70,000 METLIFE 5.85% 15-03-56	68,701.10	0.01
70,000 MERCK AND 4.15% 15-03-31	69,215.26	0.01	10,000 METLIFE 6.35% 15-03-55	10,126.81	0.00
74,000 MERCK AND 4.15% 18-05-43	62,384.74	0.01	70,000 METLIFE 6.375% 15-06-34	76,354.58	0.01
29,000 MERCK AND 4.3% 17-05-30	28,964.41	0.00	100,000 METLIFE 6.4% 15-12-36	101,930.57	0.01
80,000 MERCK AND 4.45% 04-12-32	79,441.02	0.01	131,000 METLIFE 6.5% 15-12-32	143,396.92	0.02
44,000 MERCK AND 4.55% 15-09-32	44,147.65	0.01	100,000 METLIFE 9.25% 08-04-68	116,957.10	0.01
100,000 MERCK AND 4.75% 04-12-35	98,143.70	0.01	120,000 METLIFE CAPITAL TRUST IV 7.875% 15-12-67	130,282.79	0.02
77,000 MERCK AND 4.9% 17-05-44	70,596.33	0.01	122,000 METROPOLITAN EDISON 4.3% 15-01-29	121,200.99	0.02
126,000 MERCK AND 4.95% 15-09-35	126,232.31	0.02	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.5% 25-05-29	105,104.82	0.01
156,000 MERCK AND 5.0% 17-05-53	140,559.16	0.02	116,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.55% 16-06-27	129,013.24	0.02
67,000 MERCK AND 5.5% 15-03-46	65,696.13	0.01	10,000 METROPOLITAN LIFE GLOBAL FUNDING I 1.95% 20-03-28	6,968.75	0.00
100,000 MERCK AND 5.55% 15-04-29	97,054.59	0.01	165,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.0% 19-09-27	161,950.90	0.02
90,000 MERCK AND 5.7% 04-12-65	87,519.51	0.01	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 3.625% 26-03-34	112,507.78	0.01
105,000 MERCK AND 5.7% 15-09-55	104,246.27	0.01	90,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.0% 12-01-33	63,739.31	0.01
50,000 MERCK AND 6.55% 15-09-37	56,171.48	0.01	90,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.149% 06-06-33	64,086.75	0.01
50,000 MERCK SHARP DOHME 5.75% 15-11-36	53,408.68	0.01	165,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.4% 30-06-27	165,304.43	0.02
28,000 MERCK SHARP DOHME 5.95% 01-12-28	29,341.54	0.00	100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 12-11-30	128,857.43	0.02
90,000 MERCURY GENERAL 4.4% 15-03-27	89,377.40	0.01	80,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.642% 01-04-27	58,209.13	0.01
75,000 MERITAGE HOMES 3.875% 15-04-29	72,989.42	0.01	150,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.15% 28-03-33	151,628.59	0.02
30,000 MERITAGE HOMES 5.125% 06-06-27	30,086.00	0.00	60,000 MGIC INVESTMENT 5.25% 15-08-28	59,914.97	0.01
174,000 META PLATFORMS 3.5% 15-08-27	172,852.69	0.02	110,000 MICROCHIP TECHNOLOGY 5.05% 15-02-30	111,035.64	0.01
170,000 META PLATFORMS 3.85% 15-08-32	162,152.91	0.02	104,000 MICROCHIP TECHNOLOGY 5.05% 15-03-29	105,444.72	0.01
210,000 META PLATFORMS 4.2% 15-11-30	207,833.97	0.03	199,000 MICRON TECHNOLOGY 3.366% 01-11-41	154,415.84	0.02
40,000 META PLATFORMS 4.3% 15-08-29	40,135.69	0.00	70,000 MICRON TECHNOLOGY 3.477% 01-11-51	49,312.92	0.01
110,000 META PLATFORMS 4.45% 15-08-52	86,439.70	0.01	134,000 MICRON TECHNOLOGY 5.8% 15-01-35	142,674.03	0.02
50,000 META PLATFORMS 4.6% 15-05-28	50,546.80	0.01	147,000 MICROSOFT 2.5% 15-09-50	87,348.81	0.01
260,000 META PLATFORMS 4.6% 15-11-32	257,300.58	0.03	330,000 MICROSOFT 2.525% 01-06-50	197,604.38	0.02
55,000 META PLATFORMS 4.65% 15-08-62	42,562.55	0.01	250,000 MICROSOFT 2.675% 01-06-60	139,479.81	0.02
195,000 META PLATFORMS 4.75% 15-08-34	192,717.01	0.02	204,000 MICROSOFT 2.921% 17-03-52	131,015.24	0.02
137,000 META PLATFORMS 4.8% 15-05-30	139,140.27	0.02	50,000 MICROSOFT 3.041% 17-03-62	30,314.00	0.00
400,000 META PLATFORMS 4.875% 15-11-35	392,323.36	0.05	130,000 MICROSOFT 3.125% 06-12-28	150,074.90	0.02
60,000 META PLATFORMS 4.95% 15-05-33	60,467.61	0.01	72,000 MICROSOFT 3.4% 15-06-27	71,622.61	0.01
160,000 META PLATFORMS 5.4% 15-08-54	144,889.05	0.02	110,000 MICROSOFT 3.45% 08-08-36	99,156.26	0.01
287,000 META PLATFORMS 5.5% 15-11-45	271,780.35	0.03	70,000 MICROSOFT 3.5% 15-11-42	56,411.83	0.01
190,000 META PLATFORMS 5.55% 15-08-64	170,648.36	0.02	88,000 MICROSOFT 3.75% 12-02-45	71,029.38	0.01
150,000 META PLATFORMS 5.6% 15-05-53	139,943.65	0.02	70,000 MICROSOFT 3.95% 08-08-56	53,457.88	0.01
424,000 META PLATFORMS 5.625% 15-11-55	397,159.00	0.05	80,000 MICROSOFT 4.0% 12-02-55	62,574.84	0.01
76,000 META PLATFORMS 5.75% 15-05-63	70,531.73	0.01	80,000 MICROSOFT 4.1% 06-02-37	76,220.73	0.01
287,000 META PLATFORMS 5.75% 15-11-65	266,174.50	0.03	40,000 MICROSOFT 4.25% 06-02-47	34,081.04	0.00
86,000 METHODIST HOSPITALS 2.705% 01-12-50	52,556.11	0.01	44,000 MICROSOFT 4.45% 03-11-45	39,049.80	0.00
120,000 METLIFE 10.75% 01-08-39	155,168.73	0.02			
100,000 METLIFE 4.05% 01-03-45	80,245.67	0.01			
72,000 METLIFE 4.125% 13-08-42	59,247.27	0.01			
55,000 METLIFE 4.6% 13-05-46	47,496.65	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 MICROSOFT 4.5% 01-10-40	47,699.00	0.01	187,000 MORGAN STANLEY 2.511% 20-10-32	165,142.98	0.02
160,000 MICROSOFT 4.5% 15-06-47	140,475.25	0.02	230,000 MORGAN STANLEY 2.699% 22-01-31	213,631.20	0.03
50,000 MICROSOFT 5.3% 08-02-41	51,260.78	0.01	200,000 MORGAN STANLEY 2.943% 21-01-33	179,759.57	0.02
115,000 MICROSOFT CORP 5.20 09-39 01/06S	119,246.55	0.01	100,000 MORGAN STANLEY 3.149% 07-11-31	112,156.72	0.01
10,000 MID-AMERICA APARTMEN 4.2 18-28 15/06S	9,983.12	0.00	1,000 MORGAN STANLEY 3.217% 22-04-42	752.54	0.00
50,000 MIDAMERICA APARTMENT 2.75 19-30 15/03S	46,829.04	0.01	120,000 MORGAN STANLEY 3.383% 23-01-32	135,790.66	0.02
10,000 MIDAMERICA APARTMENT 2.875 21-51 15/09S	6,173.00	0.00	100,000 MORGAN STANLEY 3.521% 22-05-31	114,411.15	0.01
75,000 MIDAMERICA APARTMENTS LP 3.6% 01-06-27	74,456.69	0.01	181,000 MORGAN STANLEY 3.591% 22-07-28	178,853.38	0.02
50,000 MIDAMERICA APARTMENTS LP 3.95% 15-03-29	49,438.74	0.01	200,000 MORGAN STANLEY 3.622% 01-04-31	191,749.88	0.02
50,000 MIDAMERICA APARTMENTS LP 4.65% 15-01-33	49,165.82	0.01	110,000 MORGAN STANLEY 3.749% 07-11-36	121,815.48	0.02
40,000 MIDAMERICA APARTMENTS LP 5.3% 15-02-32	41,143.42	0.01	200,000 MORGAN STANLEY 3.772% 24-01-29	197,448.85	0.02
50,000 MIDAMERICAN ENERGY 3.65% 01-08-48	36,617.45	0.00	100,000 MORGAN STANLEY 3.79% 21-03-30	115,816.48	0.01
112,000 MIDAMERICAN ENERGY 3.65% 15-04-29	110,012.08	0.01	100,000 MORGAN STANLEY 3.955% 21-03-35	113,929.39	0.01
110,000 MIDAMERICAN ENERGY 4.4% 15-10-44	92,845.82	0.01	51,000 MORGAN STANLEY 3.971% 22-07-38	44,502.16	0.01
79,000 MIDAMERICAN ENERGY 5.3% 01-02-55	73,284.86	0.01	100,000 MORGAN STANLEY 3.981% 23-01-37	112,264.72	0.01
156,000 MIDAMERICAN ENERGY 6.75% 30-12-31	173,006.08	0.02	100,000 MORGAN STANLEY 4.099% 22-05-36	114,225.51	0.01
90,000 MIDATLANTIC INTERSTATE TRANSMISSION LLC 4.1% 15-05-28	89,495.54	0.01	100,000 MORGAN STANLEY 4.133% 18-10-29	98,844.85	0.01
170,000 MIDWEST CONNECTOR CAPITAL COMPANY LLC 4.625% 01-04-29	169,075.11	0.02	200,000 MORGAN STANLEY 4.21% 20-04-28	199,436.60	0.02
60,000 MISSISSIPPI POWER 3.95% 30-03-28	59,641.93	0.01	140,000 MORGAN STANLEY 4.238% 09-01-30	138,543.91	0.02
100,000 MMS USA 1.25% 13-06-28 EMTN	110,017.52	0.01	142,000 MORGAN STANLEY 4.3% 27-01-45	117,229.51	0.01
60,000 MOHAWK INDUSTRIES 3.625% 15-05-30	57,481.03	0.01	180,000 MORGAN STANLEY 4.356% 22-10-31	176,449.50	0.02
75,000 MOHAWK INDUSTRIES 5.85% 18-09-28	77,136.59	0.01	97,000 MORGAN STANLEY 4.375% 22-01-47	79,589.45	0.01
70,000 MOLEX ELECTRONIC TECHNOLOGIES LLC 4.75% 30-04-28	70,282.76	0.01	180,000 MORGAN STANLEY 4.431% 23-01-30	179,057.50	0.02
20,000 MOLEX ELECTRONIC TECHNOLOGIES LLC 5.25% 30-04-32	20,251.68	0.00	220,000 MORGAN STANLEY 4.493% 16-01-32	216,384.67	0.03
159,000 MOLSON ORS BEVERAGE 4.2% 15-07-46	124,046.87	0.02	130,000 MORGAN STANLEY 4.654% 18-10-30	129,904.36	0.02
100,000 MOLSON ORS BEVERAGE 5.0% 01-05-42	89,862.82	0.01	100,000 MORGAN STANLEY 4.656% 02-03-29	117,684.78	0.01
159,000 MONDELEZ INTL 1.875% 15-10-32	134,982.91	0.02	100,000 MORGAN STANLEY 4.708% 12-03-32	99,344.70	0.01
70,000 MONDELEZ INTL 2.75% 13-04-30	65,214.94	0.01	150,000 MORGAN STANLEY 4.889% 20-07-33	149,167.42	0.02
80,000 MONDELEZ INTL 3.0% 17-03-32	72,361.22	0.01	200,000 MORGAN STANLEY 4.892% 22-10-36	193,279.89	0.02
63,000 MONDELEZ INTL 4.125% 07-05-28	62,612.41	0.01	100,000 MORGAN STANLEY 4.994% 12-04-29	100,911.11	0.01
60,000 MONDELEZ INTL 4.5% 06-05-30	59,777.36	0.01	97,000 MORGAN STANLEY 5.042% 19-07-30	98,133.55	0.01
40,000 MONDELEZ INTL 4.625% 03-07-31	29,502.59	0.00	200,000 MORGAN STANLEY 5.073% 30-01-37	195,886.48	0.02
10,000 MONTEFIORE MEDICAL CENTER 4.287% 01-09-50	6,973.50	0.00	145,000 MORGAN STANLEY 5.123% 01-02-29	146,623.91	0.02
100,000 MOODY S 2.75% 19-08-41	70,489.61	0.01	100,000 MORGAN STANLEY 5.148% 25-01-34	122,557.83	0.02
94,000 MOODY S 3.25% 15-01-28	92,263.13	0.01	190,000 MORGAN STANLEY 5.164% 20-04-29	192,184.51	0.02
70,000 MOODY S 3.25% 20-05-50	46,202.51	0.01	162,000 MORGAN STANLEY 5.173% 16-01-30	164,294.00	0.02
60,000 MOODY S 4.25% 01-02-29	60,027.97	0.01	120,000 MORGAN STANLEY 5.192% 17-04-31	121,797.18	0.02
65,000 MOODY S 4.875% 17-12-48	56,785.00	0.01	114,000 MORGAN STANLEY 5.213% 24-10-35	144,413.48	0.02
110,000 MORGAN STANLEY 0.495% 26-10-29	117,487.12	0.01	160,000 MORGAN STANLEY 5.23% 15-01-31	162,496.83	0.02
110,000 MORGAN STANLEY 0.497% 07-02-31	112,444.75	0.01	211,000 MORGAN STANLEY 5.25% 21-04-34	211,694.51	0.03
140,000 MORGAN STANLEY 1.102% 29-04-33	137,005.31	0.02	220,000 MORGAN STANLEY 5.297% 20-04-37	219,266.20	0.03
190,000 MORGAN STANLEY 1.794% 13-02-32	164,604.63	0.02	120,000 MORGAN STANLEY 5.314% 18-01-41	115,780.61	0.01
137,000 MORGAN STANLEY 1.875% 27-04-27	155,953.00	0.02	230,000 MORGAN STANLEY 5.32% 19-07-35	230,536.52	0.03
220,000 MORGAN STANLEY 1.928% 28-04-32	190,680.37	0.02	200,000 MORGAN STANLEY 5.424% 21-07-34	202,776.56	0.03
203,000 MORGAN STANLEY 2.239% 21-07-32	177,753.58	0.02	160,000 MORGAN STANLEY 5.449% 20-07-29	162,935.11	0.02
250,000 MORGAN STANLEY 2.484% 16-09-36	215,063.15	0.03	167,000 MORGAN STANLEY 5.466% 18-01-35	169,574.44	0.02
			50,000 MORGAN STANLEY 5.516% 19-11-55	47,352.25	0.01
			244,000 MORGAN STANLEY 5.587% 18-01-36	248,881.12	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
157,000 MORGAN STANLEY 5.597% 24-03-51	151,983.11	0.02	50,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 4.546% 13-01-31	49,371.13	0.01
201,000 MORGAN STANLEY 5.652% 13-04-28	203,303.21	0.03	20,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 4.75% 15-10-29	20,058.82	0.00
200,000 MORGAN STANLEY 5.664% 17-04-36	204,731.62	0.03	85,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 5.35% 09-04-27	85,728.95	0.01
138,000 MORGAN STANLEY 5.789% 18-11-33	184,697.88	0.02	50,000 MUTUAL OF OMAHA COMPANIES GLOBAL FUNDING 5.45% 12-12-28	50,969.40	0.01
150,000 MORGAN STANLEY 5.942% 07-02-39	153,330.15	0.02	110,000 MYLAN 5.2% 15-04-48	87,112.45	0.01
230,000 MORGAN STANLEY 5.948% 19-01-38	235,735.81	0.03	130,000 MYLAN 5.4% 29-11-43	109,986.53	0.01
180,000 MORGAN STANLEY 6.296% 18-10-28	184,689.29	0.02	70,000 MYMICHIGAN HEAL 3.4090 20-50 01/06S	47,643.33	0.01
150,000 MORGAN STANLEY 6.342% 18-10-33	160,517.90	0.02	65,000 NARRAGANSETT ELECTRIC COMPANY 3.395% 09-04-30	62,129.55	0.01
36,000 MORGAN STANLEY 6.375% 24-07-42	38,572.57	0.00	50,000 NARRAGANSETT ELECTRIC COMPANY 3.919% 01-08-28	49,545.19	0.01
147,000 MORGAN STANLEY 6.407% 01-11-29	153,354.92	0.02	100,000 NARRAGANSETT ELECTRIC COMPANY 5.35% 01-05-34	101,406.76	0.01
105,000 MORGAN STANLEY 6.627% 01-11-34	114,228.99	0.01	100,000 NASDAQ 0.9% 30-07-33	92,893.70	0.01
40,000 MORGAN STANLEY DIRECT LENDING FUND STAND 6.0% 19-05-30	39,320.75	0.00	110,000 NASDAQ 2.5% 21-12-40	76,406.78	0.01
40,000 MORGAN STANLEY DIRECT LENDING FUND STAND 6.15% 17-05-29	40,411.87	0.01	80,000 NASDAQ 3.25% 28-04-50	53,227.11	0.01
250,000 MORGAN STANLEY PRIVATE BANK NA 4.465% 19-11-31	246,174.49	0.03	50,000 NASDAQ 5.35% 28-06-28	51,038.89	0.01
270,000 MORGAN STANLEY PRIVATE BANK NA 4.734% 18-07-31	269,075.50	0.03	88,000 NASDAQ 5.55% 15-02-34	90,537.88	0.01
103,000 MOTOROLA 2.3% 15-11-30	92,784.36	0.01	116,000 NASDAQ 5.95% 15-08-53	115,944.86	0.01
100,000 MOTOROLA 2.75% 24-05-31	90,870.61	0.01	300,000 NATIONAL AUSTRALIA BANK LTD NEW YORK BR 4.534% 13-06-30	302,105.63	0.04
70,000 MOTOROLA 4.6% 23-02-28	70,285.71	0.01	10,000 NATIONAL RURAL 1.3500 20-31 15/03S	8,543.79	0.00
50,000 MOTOROLA 5.0% 15-04-29	50,645.64	0.01	10,000 NATIONAL RURAL 1.6500 21-31 15/06S	8,606.10	0.00
60,000 MOTOROLA SOLUTIONS 5.50 14-44 01/09S	57,226.66	0.01	59,000 NATIONWIDE CHIL 4.5560 22-52 01/11S	50,118.69	0.01
60,000 MOUNT NITTANY M 3.7990 22-52 15/11S	44,001.21	0.01	190,000 NATIONWIDE MUTUAL INSURANCE 4.35% 30-04-50	143,813.57	0.02
305,000 MOZART BORROWER LP 3.875% 01-04-29	295,182.56	0.04	130,000 NATIONWIDE MUTUAL INSURANCE 9.375% 15-08-39	166,992.71	0.02
100,000 MPLX LP 2.65% 15-08-30	92,136.13	0.01	100,000 NATL GRID NORTH AMERICA 3.15% 03-06-30	112,949.17	0.01
75,000 MPLX LP 4.0% 15-03-28	74,410.08	0.01	40,000 NATL HEALTH INVESTORS 3.0% 01-02-31	36,012.77	0.00
80,000 MPLX LP 4.5% 15-04-38	71,984.90	0.01	40,000 NATL HEALTH INVESTORS 5.35% 01-02-33	39,266.47	0.00
172,000 MPLX LP 4.7% 15-04-48	140,071.23	0.02	20,000 NATL RURAL UTILITIES COOPERATIVE FIN 2.4% 15-03-30	18,571.86	0.00
70,000 MPLX LP 4.8% 15-02-31	70,170.52	0.01	50,000 NATL RURAL UTILITIES COOPERATIVE FIN 2.75% 15-04-32	44,764.36	0.01
100,000 MPLX LP 4.9% 15-04-58	80,841.05	0.01	50,000 NATL RURAL UTILITIES COOPERATIVE FIN 3.95% 10-12-27	49,733.31	0.01
120,000 MPLX LP 4.95% 14-03-52	99,626.44	0.01	50,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.023% 01-11-32	48,115.32	0.01
30,000 MPLX LP 5.0% 01-03-33	29,817.98	0.00	60,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.12% 16-09-27	59,887.05	0.01
100,000 MPLX LP 5.0% 15-01-33	99,391.41	0.01	100,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.15% 25-08-28	99,671.45	0.01
100,000 MPLX LP 5.4% 01-04-35	99,754.84	0.01	150,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.75% 07-02-28	151,219.94	0.02
90,000 MPLX LP 5.4% 15-09-35	89,612.33	0.01	81,000 NATL RURAL UTILITIES COOPERATIVE FIN 4.95% 07-02-30	82,437.95	0.01
101,000 MPLX LP 5.5% 01-06-34	102,171.00	0.01	40,000 NATL RURAL UTILITIES COOPERATIVE FIN 5.0% 07-02-31	40,800.57	0.01
100,000 MPLX LP 5.5% 15-02-49	90,539.56	0.01	60,000 NATL RURAL UTILITIES COOPERATIVE FIN 5.15% 15-06-29	61,286.21	0.01
160,000 MPLX LP 5.65% 01-03-53	146,339.69	0.02	165,000 NATL RURAL UTILITIES COOPERATIVE FIN 8.0% 01-03-32	190,978.26	0.02
143,000 MSCI 3.25% 15-08-33	124,543.69	0.02	250,000 NATL SECURITIES CLEARING 4.7% 20-05-30	252,873.96	0.03
55,000 MSCI 3.625% 01-11-31	50,886.09	0.01	70,000 NATURE CONSERVA 3.9570 22-52 01/03S	54,829.72	0.01
80,000 MSCI 3.875% 15-02-31	75,725.41	0.01	15,000 NESTLE 0.25% 04-10-27 EMTN	18,612.52	0.00
100,000 MSCI 5.25% 01-09-35	97,965.98	0.01	160,000 NESTLE 2.192% 26-01-29	110,987.51	0.01
60,000 MSD INVESTMENT 6.125% 05-02-31	58,153.23	0.01	150,000 NESTLE 3.625% 24-09-28	148,507.31	0.02
120,000 M T BANK 4.833% 16-01-29	120,491.04	0.01			
110,000 M T BANK 5.053% 27-01-34	108,515.86	0.01			
100,000 M T BANK 5.385% 16-01-36	99,155.11	0.01			
160,000 M T BANK 5.4% 30-07-35	159,486.34	0.02			
20,000 M T BANK 6.082% 13-03-32	20,955.31	0.00			
50,000 M T BANK 7.413% 30-10-29	53,401.15	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
150,000 NESTLE 3.9% 24-09-38	133,427.47	0.02	10,000 NEW YORK STATE ELECTRIC GAS 5.65% 15-08-28	10,273.70	0.00
150,000 NESTLE 4.0% 24-09-48	120,019.48	0.01	105,000 NEXTERA ENERGY 3.0000 21-52 15/01S	64,825.64	0.01
150,000 NESTLE 4.7% 15-01-53	132,509.33	0.02	26,000 NEXTERA ENERGY 5.0000 23-30 28/02S	26,451.63	0.00
180,000 NESTLE CAPITAL 4.55% 13-03-30	119,954.12	0.01	80,000 NEXTERA ENERGY CAPITAL 1.9% 15-06-28	75,890.56	0.01
150,000 NESTLE CAPITAL 4.875% 12-03-34	151,564.50	0.02	80,000 NEXTERA ENERGY CAPITAL 2.25% 01-06-30	72,920.03	0.01
150,000 NESTLE CAPITAL 5.25% 04-04-34	100,215.68	0.01	124,000 NEXTERA ENERGY CAPITAL 2.44% 15-01-32	109,347.47	0.01
50,000 NESTLE CAPITAL 5.25% 13-03-35	33,177.97	0.00	43,000 NEXTERA ENERGY CAPITAL 2.75% 01-11-29	40,670.04	0.01
180,000 NETFLIX 3.625% 15-05-27	208,829.78	0.03	80,000 NEXTERA ENERGY CAPITAL 3.55% 01-05-27	79,336.63	0.01
110,000 NETFLIX 4.625% 15-05-29	131,211.18	0.02	102,000 NEXTERA ENERGY CAPITAL 3.8% 15-03-82	98,451.05	0.01
90,000 NETFLIX 4.875% 15-04-28	91,165.71	0.01	100,000 NEXTERA ENERGY CAPITAL 4.496% 15-05-56	110,887.45	0.01
90,000 NETFLIX 4.875% 15-06-30	91,291.06	0.01	67,000 NEXTERA ENERGY CAPITAL 4.625% 15-07-27	67,244.51	0.01
90,000 NETFLIX 4.9% 15-08-34	90,691.76	0.01	100,000 NEXTERA ENERGY CAPITAL 4.67% 12-06-35	72,077.55	0.01
40,000 NETFLIX 5.375% 15-11-29	41,276.88	0.01	100,000 NEXTERA ENERGY CAPITAL 4.685% 01-09-27	100,494.86	0.01
150,000 NETFLIX 5.875% 15-11-28	156,091.83	0.02	50,000 NEXTERA ENERGY CAPITAL 4.8% 01-12-77	48,860.27	0.01
78,000 NETWORK APPLIANCE 2.7% 22-06-30	71,597.37	0.01	80,000 NEXTERA ENERGY CAPITAL 4.85% 30-04-31	59,569.85	0.01
130,000 NETWORK APPLIANCE 5.5% 17-03-32	132,866.86	0.02	55,000 NEXTERA ENERGY CAPITAL 4.9% 15-03-29	55,821.73	0.01
50,000 NETWORK APPLIANCE 5.7% 17-03-35	50,923.07	0.01	40,000 NEXTERA ENERGY CAPITAL 4.9% 28-02-28	40,342.42	0.01
40,000 NEUBERGER BERMAN GROUP LLC 4.5% 15-03-27	39,904.02	0.00	43,000 NEXTERA ENERGY CAPITAL 5.0% 15-07-32	43,333.01	0.01
20,000 NEUBERGER BERMAN GROUP LLC 4.875% 15-04-45	17,022.66	0.00	75,000 NEXTERA ENERGY CAPITAL 5.05% 15-03-30	76,434.89	0.01
50,000 NEW ENGLAND POWER 3.8% 05-12-47	37,179.98	0.00	110,000 NEXTERA ENERGY CAPITAL 5.05% 28-02-33	111,104.17	0.01
40,000 NEW ENGLAND POWER 5.848% 08-09-55	39,507.66	0.00	40,000 NEXTERA ENERGY CAPITAL 5.25% 15-03-34	40,487.55	0.01
60,000 NEWMARKET CORP 2.7000 21-31 18/03S	54,072.91	0.01	97,000 NEXTERA ENERGY CAPITAL 5.25% 28-02-53	87,422.35	0.01
40,000 NEWMONT CORPORATION 4.875% 15-03-42	37,058.49	0.00	70,000 NEXTERA ENERGY CAPITAL 5.45% 15-03-35	71,307.19	0.01
10,000 NEWMONT CORPORATION 5.45% 09-06-44	9,651.30	0.00	40,000 NEXTERA ENERGY CAPITAL 5.55% 15-03-54	37,614.72	0.00
50,000 NEWMONT CORPORATION 5.875% 01-04-35	52,927.23	0.01	140,000 NEXTERA ENERGY CAPITAL 5.65% 01-05-79	139,663.13	0.02
40,000 NEW MOUNTAIN FINANCE 6.2% 15-10-27	39,858.91	0.00	50,000 NEXTERA ENERGY CAPITAL 5.85% 01-03-56	48,710.73	0.01
30,000 NEW MOUNTAIN FINANCE 6.875% 01-02-29	29,893.87	0.00	70,000 NEXTERA ENERGY CAPITAL 5.9% 15-03-55	68,827.82	0.01
130,000 NEWS 3.875% 15-05-29	125,358.54	0.02	120,000 NEXTERA ENERGY CAPITAL 6.375% 15-08-55	121,836.12	0.02
50,000 NEW YORK LIFE GLOBAL FUNDING 0.25% 18-10-27	61,934.96	0.01	100,000 NEXTERA ENERGY CAPITAL 6.5% 15-08-55	103,076.31	0.01
28,000 NEW YORK LIFE GLOBAL FUNDING 1.2% 07-08-30	24,416.30	0.00	70,000 NEXTERA ENERGY CAPITAL 6.7% 01-09-54	71,471.31	0.01
10,000 NEW YORK LIFE GLOBAL FUNDING 2.0% 17-04-28	6,971.54	0.00	100,000 NEXTERA ENERGY CAPITAL 6.75% 15-06-54	103,678.43	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 3.625% 09-01-30	114,960.88	0.01	100,000 NGPL PIPECO LLC 4.875% 15-08-27	100,162.69	0.01
240,000 NEW YORK LIFE GLOBAL FUNDING 3.9% 01-10-27	239,007.56	0.03	40,000 NGPL PIPECO LLC 7.768% 15-12-37	46,350.68	0.01
100,000 NEW YORK LIFE GLOBAL FUNDING 4.45% 05-09-30	65,262.02	0.01	80,000 NIAGARA MOHAWK POWER 1.96% 27-06-30	71,993.08	0.01
90,000 NEW YORK LIFE GLOBAL FUNDING 4.55% 28-01-33	88,582.34	0.01	20,000 NIAGARA MOHAWK POWER 3.025% 27-06-50	12,419.48	0.00
250,000 NEW YORK LIFE GLOBAL FUNDING 4.6% 05-12-29	251,150.59	0.03	60,000 NIAGARA MOHAWK POWER 4.278% 15-12-28	59,645.18	0.01
101,000 NEW YORK LIFE GLOBAL FUNDING 4.85% 09-01-28	102,013.24	0.01	60,000 NIAGARA MOHAWK POWER 4.647% 03-10-30	59,764.86	0.01
70,000 NEW YORK LIFE GLOBAL FUNDING 4.9% 13-06-28	70,870.93	0.01	30,000 NIAGARA MOHAWK POWER 5.112% 12-01-36	29,472.25	0.00
100,000 NEW YORK LIFE GLOBAL FUNDING 5.0% 09-01-34	100,554.88	0.01	60,000 NIAGARA MOHAWK POWER 5.29% 17-01-34	60,127.46	0.01
80,000 NEW YORK LIFE GLOBAL FUNDING 5.35% 23-01-35	81,637.51	0.01	30,000 NIAGARA MOHAWK POWER 5.664% 17-01-54	28,208.71	0.00
120,000 NEW YORK LIFE INSURANCE 3.75% 15-05-50	87,241.73	0.01	30,000 NIAGARA MOHAWK POWER 5.783% 16-09-52	28,830.41	0.00
120,000 NEW YORK LIFE INSURANCE 4.45% 15-05-69	91,000.74	0.01	100,000 NIAGARA MOHAWK POWER 5.996% 03-07-55	98,392.10	0.01
130,000 NEW YORK LIFE INSURANCE 5.875% 15-05-33	136,405.60	0.02	88,000 NIKE 2.85% 27-03-30	83,137.65	0.01
90,000 NEW YORK LIFE INSURANCE 6.75% 15-11-39	100,250.97	0.01	100,000 NIKE 3.25% 27-03-40	78,701.65	0.01
30,000 NEW YORK PRESBYTERIAN HOSPITAL 3.954% 01-08-19	20,415.48	0.00	80,000 NIKE 3.375% 01-11-46	57,172.19	0.01
30,000 NEW YORK PRESBYTERIAN HOSPITAL 4.024% 01-08-45	24,471.17	0.00	50,000 NIKE 3.375% 27-03-50	34,802.32	0.00
10,000 NEW YORK PRESBYTERIAN HOSPITAL 4.063% 01-08-56	7,750.97	0.00	70,000 NIKE INC 3.625 13-43 01/05S	54,560.25	0.01
100,000 NEW YORK STATE ELECTRIC GAS 5.65% 15-08-28	10,273.70	0.00	80,000 NISOURCE 1.7% 15-02-31	69,564.06	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 NISOURCE 2.95% 01-09-29	76,076.43	0.01	30,000 NORTHERN STATES POWER 5.4% 15-03-54	28,483.42	0.00
100,000 NISOURCE 3.49% 15-05-27	98,932.76	0.01	23,000 NORTHERN STATES POWER 6.2% 01-07-37	24,838.19	0.00
120,000 NISOURCE 3.95% 30-03-48	89,918.00	0.01	95,000 NORTHERN STATES POWER COWI 5.65% 15-06-54	93,597.57	0.01
117,000 NISOURCE 5.25% 15-02-43	108,382.34	0.01	110,000 NORTHERN TRUST 1.95% 01-05-30	100,117.33	0.01
80,000 NISOURCE 5.25% 30-03-28	81,252.68	0.01	10,000 NORTHERN TRUST 3.15% 03-05-29	9,681.90	0.00
100,000 NISOURCE 5.35% 15-07-35	100,761.24	0.01	100,000 NORTHERN TRUST 5.117% 19-11-40	97,442.84	0.01
40,000 NISOURCE 5.4% 30-06-33	40,973.73	0.01	60,000 NORTHERN TRUST 6.125% 02-11-32	64,113.30	0.01
40,000 NISOURCE 5.95% 15-06-41	40,693.47	0.01	100,000 NORTH HAVEN PRIVATE INCOME FUND LLC 5.125% 25-09-28	97,416.57	0.01
60,000 NISOURCE 6.375% 31-03-55	61,272.29	0.01	100,000 NORTHWELL HEALTH 4.26 17-47 26/09S	81,084.27	0.01
60,000 NISOURCE 6.95% 30-11-54	61,595.39	0.01	40,000 NORTHWELL HEALTHCARE 3.979% 01-11-46	31,285.47	0.00
50,000 NISOURCE INC 3.6000 20-30 01/05S	48,211.99	0.01	30,000 NORTHWESTERN 4.176% 15-11-44	24,330.23	0.00
20,000 NLG GLOBAL FUNDING CORPORATION 4.35% 15-09-30	19,659.16	0.00	60,000 NORTHWESTERN 5.073% 21-03-30	60,922.36	0.01
90,000 NLG GLOBAL FUNDING CORPORATION 5.4% 23-01-30	92,140.18	0.01	80,000 NORTHWESTERN MEMORIAL 2.633% 15-07-51	49,039.97	0.01
60,000 NMI 6.0% 15-08-29	61,314.26	0.01	250,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 1.7% 01-06-28	236,639.98	0.03
90,000 NNECTICUT LIGHT POWER 4.95% 15-01-30	91,560.18	0.01	70,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.49% 21-03-28	70,223.95	0.01
93,000 NNECTICUT LIGHT POWER 4.95% 15-08-34	92,242.22	0.01	70,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.9% 12-06-28	70,732.87	0.01
10,000 NNN REIT 2.5% 15-04-30	9,203.14	0.00	60,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.96% 13-01-30	60,725.84	0.01
10,000 NNN REIT 4.3% 15-10-28	9,966.55	0.00	10,000 NORTHWESTERN MUTUAL LIF INSUR 3.625% 30-09-59	6,772.12	0.00
100,000 NNN REIT 4.6% 15-02-31	99,363.71	0.01	120,000 NORTHWESTERN MUTUAL LIF INSUR 3.85% 30-09-47	91,424.76	0.01
20,000 NNN REIT 5.5% 15-06-34	20,305.21	0.00	140,000 NORTHWESTERN MUTUAL LIF INSUR 6.063% 30-03-40	145,402.88	0.02
116,000 NNN REIT 5.6% 15-10-33	119,279.46	0.01	89,000 NORTHWESTERN UNIVERSITY 3.662% 01-12-57	64,030.53	0.01
80,000 NOPHILL 4.025% 15-03-62	57,614.55	0.01	50,000 NORTHWESTERN UNIVERSITY 4.94% 01-12-35	50,261.73	0.01
100,000 NOPHILL 4.7% 15-01-30	100,921.24	0.01	50,000 NORTHWEST NATURAL HOLDING COMPANY 7.0% 15-09-55	50,483.40	0.01
60,000 NOPHILL 5.5% 15-01-55	57,314.86	0.01	50,000 NORTHWEST PIPELINE LLC 4.0% 01-04-27	49,780.59	0.01
40,000 NOPHILL 5.65% 15-01-65	38,118.68	0.00	30,000 NOV 3.6% 01-12-29	28,996.38	0.00
60,000 NORDSON 4.5% 15-12-29	59,878.37	0.01	110,000 NOV 3.95% 01-12-42	86,444.93	0.01
10,000 NORDSON 5.6% 15-09-28	10,225.22	0.00	20,000 NOVANT HEALTH I 2.6370 21-36 01/11S	15,861.40	0.00
50,000 NORDSON 5.8% 15-09-33	51,971.77	0.01	101,000 NOVANT HEALTH I 3.1680 21-51 01/11S	66,027.93	0.01
89,000 NORFOLK SOUTHERN 3.0% 15-03-32	81,242.34	0.01	20,000 NOVANT HEALTH I 3.3180 21-61 01/11S	12,585.44	0.00
140,000 NORFOLK SOUTHERN 3.05% 15-05-50	89,817.23	0.01	120,000 NOVARTIS CAPITAL 2.2% 14-08-30	109,911.57	0.01
10,000 NORFOLK SOUTHERN 3.4% 01-11-49	6,896.48	0.00	50,000 NOVARTIS CAPITAL 2.75% 14-08-50	31,426.96	0.00
147,000 NORFOLK SOUTHERN 3.8% 01-08-28	145,448.39	0.02	50,000 NOVARTIS CAPITAL 3.1% 17-05-27	49,521.21	0.01
80,000 NORFOLK SOUTHERN 3.942% 01-11-47	61,242.46	0.01	43,000 NOVARTIS CAPITAL 3.8% 18-09-29	42,427.53	0.01
70,000 NORFOLK SOUTHERN 4.1% 15-05-49	54,451.63	0.01	80,000 NOVARTIS CAPITAL 3.9% 05-11-28	79,587.12	0.01
16,000 NORFOLK SOUTHERN 4.15% 28-02-48	12,678.98	0.00	120,000 NOVARTIS CAPITAL 4.0% 18-09-31	118,273.44	0.01
148,000 NORFOLK SOUTHERN 4.45% 15-06-45	125,335.15	0.02	60,000 NOVARTIS CAPITAL 4.0% 20-11-45	49,274.84	0.01
30,000 NORFOLK SOUTHERN 4.65% 15-01-46	25,932.25	0.00	130,000 NOVARTIS CAPITAL 4.1% 05-11-30	128,506.44	0.02
55,000 NORFOLK SOUTHERN 5.05% 01-08-30	56,209.49	0.01	100,000 NOVARTIS CAPITAL 4.1% 16-03-29	99,929.64	0.01
100,000 NORFOLK SOUTHERN 5.1% 01-05-35	100,319.97	0.01	90,000 NOVARTIS CAPITAL 4.2% 18-09-34	87,040.67	0.01
40,000 NORFOLK SOUTHERN 5.55% 15-03-34	41,492.30	0.01	90,000 NOVARTIS CAPITAL 4.3% 05-11-32	88,694.70	0.01
30,000 NORFOLK SOUTHERN 5.95% 15-03-64	29,753.65	0.00	50,000 NOVARTIS CAPITAL 4.4% 06-05-44	43,796.31	0.01
70,000 NORTHEASTERN UNIVERSITY 2.894% 01-10-50	45,820.27	0.01	80,000 NOVARTIS CAPITAL 4.6% 05-11-35	78,392.60	0.01
60,000 NORTHERN NATURAL GAS 4.3% 15-01-49	47,227.00	0.01	100,000 NRG ENERGY 2.45% 02-12-27	96,327.84	0.01
70,000 NORTHERN STATES 3.2000 21-52 01/04S	47,528.50	0.01	150,000 NRG ENERGY 7.0% 15-03-33	162,349.12	0.02
150,000 NORTHERN STATES POWER 2.6% 01-06-51	90,282.73	0.01	40,000 NRG ENERGY INC 4.45 19-29 15/06S	39,412.48	0.00
125,000 NORTHERN STATES POWER 3.4% 15-08-42	96,016.76	0.01	50,000 NSTAR ELECTRIC 3.25% 15-05-29	48,363.81	0.01
120,000 NORTHERN STATES POWER 3.6% 15-09-47	88,731.58	0.01			
21,000 NORTHERN STATES POWER 4.5% 01-06-52	17,527.36	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
10,000 NSTAR ELECTRIC 4.55% 01-06-52	8,319.61	0.00	70,000 ONCOR ELECTRIC DELIVERY CO LLC 4.3% 15-05-28	69,997.42	0.01
100,000 NSTAR ELECTRIC 4.95% 15-09-52	88,674.19	0.01	50,000 ONCOR ELECTRIC DELIVERY CO LLC 4.55% 15-09-32	49,410.34	0.01
10,000 NUCOR CORPORATION 3.125% 01-04-32	9,207.09	0.00	30,000 ONCOR ELECTRIC DELIVERY CO LLC 4.95% 15-09-52	26,399.06	0.00
140,000 NUCOR CORPORATION 4.3% 23-05-27	140,216.77	0.02	50,000 ONCOR ELECTRIC DELIVERY CO LLC 5.25% 30-09-40	48,659.79	0.01
20,000 NUCOR CORPORATION 4.65% 01-06-30	20,157.68	0.00	60,000 ONCOR ELECTRIC DELIVERY CO LLC 5.35% 01-04-35	61,927.41	0.01
40,000 NUCOR CORPORATION 5.1% 01-06-35	40,404.77	0.01	80,000 ONCOR ELECTRIC DELIVERY CO LLC 5.55% 15-06-54	76,342.55	0.01
100,000 NUCOR CORPORATION 5.2% 01-08-43	95,202.50	0.01	100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.8% 01-04-55	99,013.53	0.01
20,000 NUCOR CORPORATION 6.4% 01-12-37	22,027.56	0.00	100,000 ONCOR ELECTRIC DELIVERY CO LLC 5.9% 15-03-56	100,015.74	0.01
50,000 NUVEEN CHURCHILL DIRECT LENDING 6.65% 15-03-30	49,675.73	0.01	40,000 ONCOR ELECTRIC DELIVERY CO LLC 7.0% 01-05-32	44,594.76	0.01
90,000 NVIDIA 1.55% 15-06-28	85,508.58	0.01	10,000 ONE GAS 4.25 22-32 01/09S	9,712.35	0.00
121,000 NVIDIA 2.85% 01-04-30	114,825.58	0.01	40,000 ONE GAS 4.5% 01-11-48	33,657.68	0.00
121,000 NVIDIA 3.5% 01-04-40	100,758.35	0.01	30,000 ONE GAS 4.658% 01-02-44	26,247.95	0.00
125,000 NVIDIA 3.5% 01-04-50	92,076.07	0.01	84,000 ONE GAS 5.1% 01-04-29	85,701.33	0.01
90,000 NVR 3.0% 15-05-30	84,742.30	0.01	50,000 ONEOK INC NEW 3.25% 01-06-30	47,194.11	0.01
142,000 NY & PRESBYTERI 2.6060 20-60 01/08S	78,626.06	0.01	85,000 ONEOK INC NEW 3.95% 01-03-50	60,052.47	0.01
10,000 NY STATE ELECTR 2.1500 21-31 01/10S	8,723.33	0.00	50,000 ONEOK INC NEW 4.25% 24-09-27	49,876.32	0.01
20,000 NYU HOSPITALS CENTER 4.368% 01-07-47	16,977.86	0.00	100,000 ONEOK INC NEW 4.95% 15-10-32	99,204.91	0.01
100,000 NYU HOSPITALS CENTER 5.75% 01-07-43	100,759.93	0.01	50,000 ONEOK INC NEW 5.05% 01-04-45	42,886.36	0.01
20,000 OAKTREE SPECIALTY LENDING CORPORATION 6.34% 27-02-30	19,494.74	0.00	120,000 ONEOK INC NEW 5.05% 01-11-34	116,957.34	0.01
50,000 OAKTREE SPECIALTY LENDING CORPORATION 7.1% 15-02-29	50,281.39	0.01	100,000 ONEOK INC NEW 5.2% 15-07-48	87,804.55	0.01
100,000 OAKTREE STRATEGIC CREDIT FUND 6.19% 15-07-30	97,748.50	0.01	90,000 ONEOK INC NEW 5.4% 15-10-35	89,434.92	0.01
10,000 OAKTREE STRATEGIC CREDIT FUND 8.4% 14-11-28	10,495.46	0.00	73,000 ONEOK INC NEW 5.625% 15-01-28	73,925.16	0.01
100,000 OCCIDENTAL PETROLEUM 5.375% 01-01-32	101,834.57	0.01	50,000 ONEOK INC NEW 5.65% 01-11-28	51,336.39	0.01
50,000 OCCIDENTAL PETROLEUM 5.55% 01-10-34	50,813.52	0.01	100,000 ONEOK INC NEW 5.7% 01-11-54	91,220.25	0.01
100,000 OCCIDENTAL PETROLEUM 6.05% 01-10-54	97,137.28	0.01	64,000 ONEOK INC NEW 6.0% 15-06-35	66,424.60	0.01
72,000 OCCIDENTAL PETROLEUM 6.625% 01-09-30	77,205.00	0.01	120,000 ONEOK INC NEW 6.05% 01-09-33	125,758.94	0.02
60,000 OCHSNER LSU HEA 2.5100 21-31 15/05S	51,219.84	0.01	120,000 ONEOK INC NEW 6.1% 15-11-32	126,490.26	0.02
110,000 OHIO POWER 4.15% 01-04-48	84,969.72	0.01	60,000 ONEOK INC NEW 6.25% 15-10-55	58,825.37	0.01
134,000 OHIO POWER 5.0% 01-06-33	133,562.85	0.02	100,000 ONEOK INC NEW 6.35% 15-01-31	106,305.46	0.01
60,000 OLD NATL BAN 5.768% 15-02-36	59,775.09	0.01	92,000 ONEOK INC NEW 6.5% 01-09-30	97,425.82	0.01
80,000 OLD REPUBLIQUE INTL 3.85% 11-06-51	56,223.68	0.01	100,000 ONEOK INC NEW 6.625% 01-09-53	102,699.77	0.01
20,000 OLD REPUBLIQUE INTL 5.75% 28-03-34	20,426.66	0.00	110,000 ONEOK PARTNERS LP 6.125% 01-02-41	111,531.49	0.01
70,000 OMEGA HEALTHCARE INVESTORS 3.25% 15-04-33	61,551.15	0.01	80,000 ONEOK PARTNERS LP 6.65% 01-10-36	86,103.63	0.01
80,000 OMEGA HEALTHCARE INVESTORS 4.5% 01-04-27	79,864.18	0.01	119,000 ONEOK PARTNERS LP 6.85% 15-10-37	129,866.30	0.02
120,000 OMNICOM GROUP 2.45% 30-04-30	110,139.42	0.01	164,000 ORACLE 2.3% 25-03-28	156,291.59	0.02
100,000 OMNICOM GROUP 4.65% 01-10-28	100,126.10	0.01	167,000 ORACLE 2.8% 01-04-27	164,148.40	0.02
110,000 OMNICOM GROUP 5.0% 02-06-33	107,496.05	0.01	310,000 ORACLE 2.875% 25-03-31	275,480.02	0.03
80,000 OMNICOM GROUP 5.3% 01-11-34	79,169.61	0.01	130,000 ORACLE 2.95% 01-04-30	118,595.92	0.01
100,000 OMNICOM GROUP 5.3% 02-06-36	96,568.87	0.01	149,000 ORACLE 3.25% 15-11-27	145,402.96	0.02
130,000 OMNIS FUNDING TRUST 6.722% 15-05-55	131,125.61	0.02	130,000 ORACLE 3.6% 01-04-40	94,352.45	0.01
57,000 ONCOR ELECTRIC DELIVERY 7.5 09-38 01/09S	67,345.15	0.01	250,000 ORACLE 3.6% 01-04-50	150,823.26	0.02
200,000 ONCOR ELECTRIC DELIVERY CO LLC 2.75% 15-05-30	187,407.00	0.02	98,000 ORACLE 3.65% 25-03-41	69,674.31	0.01
90,000 ONCOR ELECTRIC DELIVERY CO LLC 3.1% 15-09-49	58,638.01	0.01	50,000 ORACLE 3.85% 01-04-60	29,389.87	0.00
20,000 ONCOR ELECTRIC DELIVERY CO LLC 3.7% 15-11-28	19,688.59	0.00	145,000 ORACLE 3.9% 15-05-35	122,633.40	0.02
50,000 ONCOR ELECTRIC DELIVERY CO LLC 3.75% 01-04-45	38,397.79	0.00	250,000 ORACLE 3.95% 25-03-51	158,493.95	0.02
40,000 ONCOR ELECTRIC DELIVERY CO LLC 3.8% 01-06-49	29,276.74	0.00	131,000 ORACLE 4.0% 15-07-46	88,335.56	0.01
50,000 ONCOR ELECTRIC DELIVERY CO LLC 4.1% 15-11-48	39,236.07	0.00	120,000 ORACLE 4.0% 15-11-47	79,096.96	0.01
			50,000 ORACLE 4.1% 25-03-61	30,856.27	0.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
86,000 ORACLE 4.125% 15-05-45	59,162.54	0.01	50,000 OWENS CORNING 5.5% 15-06-27	50,617.71	0.01
210,000 ORACLE 4.2% 27-09-29	203,487.61	0.03	110,000 OWENS CORNING 5.95% 15-06-54	108,975.53	0.01
76,000 ORACLE 4.3% 08-07-34	67,413.74	0.01	72,000 OWL ROCK TECHNOLOGY FINANCE 6.1% 15-03-28	71,210.07	0.01
90,000 ORACLE 4.375% 15-05-55	59,488.98	0.01	60,000 OWL ROCK TECHNOLOGY FINANCE 6.125% 23-01-31	56,504.00	0.01
130,000 ORACLE 4.45% 26-09-30	125,283.64	0.02	20,000 PACCAR FINANCIAL 4.0% 07-11-28	19,931.36	0.00
150,000 ORACLE 4.5% 08-07-44	110,652.42	0.01	60,000 PACCAR FINANCIAL 4.0% 08-08-28	59,961.03	0.01
170,000 ORACLE 4.55% 04-02-29	167,815.89	0.02	18,000 PACCAR FINANCIAL 4.0% 26-09-29	17,883.37	0.00
100,000 ORACLE 4.65% 06-05-30	97,719.75	0.01	100,000 PACCAR FINANCIAL 4.25% 23-06-27	100,334.15	0.01
158,000 ORACLE 4.7% 27-09-34	144,121.64	0.02	10,000 PACCAR FINANCIAL 4.45% 06-08-27	10,061.04	0.00
105,000 ORACLE 4.8% 03-08-28	105,039.95	0.01	100,000 PACCAR FINANCIAL 4.55% 08-05-30	100,699.69	0.01
220,000 ORACLE 4.8% 26-09-32	209,330.39	0.03	30,000 PACCAR FINANCIAL 4.6% 10-01-28	30,289.44	0.00
101,000 ORACLE 4.9% 06-02-33	95,679.35	0.01	45,000 PACCAR FINANCIAL 4.95% 10-08-28	45,810.66	0.01
180,000 ORACLE 4.95% 04-02-31	176,190.79	0.02	60,000 PACCAR FINANCIAL 5.0% 13-05-27	60,625.03	0.01
260,000 ORACLE 5.2% 26-09-35	243,680.07	0.03	36,000 PACIFI 3.3% 15-03-51	22,303.00	0.00
90,000 ORACLE 5.25% 03-02-32	88,482.52	0.01	180,000 PACIFI 4.125% 15-01-49	131,061.88	0.02
230,000 ORACLE 5.35% 04-05-33	223,782.81	0.03	150,000 PACIFI 4.15% 15-02-50	109,316.22	0.01
260,000 ORACLE 5.375% 27-09-54	201,120.63	0.03	80,000 PACIFI 5.3% 15-02-31	81,072.87	0.01
160,000 ORACLE 5.5% 03-08-35	152,853.23	0.02	100,000 PACIFI 5.35% 01-12-53	85,544.36	0.01
110,000 ORACLE 5.5% 27-09-64	83,828.11	0.01	130,000 PACIFI 5.45% 15-02-34	129,587.89	0.02
110,000 ORACLE 5.55% 06-02-53	87,743.97	0.01	80,000 PACIFI 5.5% 15-05-54	70,030.31	0.01
240,000 ORACLE 5.7% 04-02-36	230,739.61	0.03	140,000 PACIFI 5.75% 01-04-37	138,343.21	0.02
160,000 ORACLE 5.875% 26-09-45	138,168.94	0.02	80,000 PACIFI 5.8% 15-01-55	73,100.75	0.01
50,000 ORACLE 5.95% 26-09-55	42,038.81	0.01	120,000 PACIFI 6.0% 15-01-39	119,215.56	0.01
100,000 ORACLE 6.0% 03-08-55	83,844.32	0.01	120,000 PACIFI 6.25% 15-10-37	123,959.92	0.02
150,000 ORACLE 6.1% 26-09-65	124,328.58	0.02	130,000 PACIFIC GAS ELECTRIC 2.1% 01-08-27	125,967.07	0.02
95,000 ORACLE 6.125% 03-08-65	78,652.45	0.01	90,000 PACIFIC GAS ELECTRIC 2.5% 01-02-31	80,725.48	0.01
80,000 ORACLE 6.125% 08-07-39	76,276.96	0.01	100,000 PACIFIC GAS ELECTRIC 3.3% 01-12-27	97,961.38	0.01
180,000 ORACLE 6.15% 09-11-29	185,607.83	0.02	50,000 PACIFIC GAS ELECTRIC 3.5% 01-08-50	32,980.71	0.00
97,000 ORACLE 6.25% 09-11-32	99,529.96	0.01	250,000 PACIFIC GAS ELECTRIC 4.0% 01-12-46	183,040.69	0.02
60,000 ORACLE 6.5% 15-04-38	60,290.38	0.01	17,000 PACIFIC GAS ELECTRIC 4.2% 01-03-29	16,797.04	0.00
240,000 ORACLE 6.55% 04-02-46	224,071.28	0.03	80,000 PACIFIC GAS ELECTRIC 4.25% 15-03-46	60,892.24	0.01
282,000 ORACLE 6.7% 04-02-56	261,205.46	0.03	20,000 PACIFIC GAS ELECTRIC 4.4% 01-03-32	19,325.70	0.00
100,000 ORACLE 6.85% 04-02-66	91,809.12	0.01	90,000 PACIFIC GAS ELECTRIC 4.5% 01-07-40	76,880.78	0.01
190,000 ORACLE 6.9% 09-11-52	179,541.15	0.02	140,000 PACIFIC GAS ELECTRIC 4.55% 01-07-30	138,083.79	0.02
10,000 O REILLY AUTOMOTIVE 1.75% 15-03-31	8,711.25	0.00	175,000 PACIFIC GAS ELECTRIC 4.75% 15-02-44	146,050.67	0.02
80,000 O REILLY AUTOMOTIVE 3.6% 01-09-27	79,183.37	0.01	250,000 PACIFIC GAS ELECTRIC 4.95% 01-07-50	207,658.74	0.03
70,000 O REILLY AUTOMOTIVE 4.7% 15-06-32	69,622.90	0.01	10,000 PACIFIC GAS ELECTRIC 5.2% 01-05-36	9,748.72	0.00
100,000 O REILLY AUTOMOTIVE 5.0% 19-08-34	99,026.66	0.01	170,000 PACIFIC GAS ELECTRIC 5.25% 01-03-52	144,707.27	0.02
100,000 ORLANDO HEALTH OBLIGATED GROUP 4.089% 01-10-48	80,472.71	0.01	60,000 PACIFIC GAS ELECTRIC 5.7% 01-03-35	60,772.71	0.01
20,000 OSHKOSH EX OSHKOSH TRUCK 3.1% 01-03-30	18,783.84	0.00	90,000 PACIFIC GAS ELECTRIC 5.8% 15-05-34	92,167.28	0.01
50,000 OSHKOSH EX OSHKOSH TRUCK 4.6% 15-05-28	50,000.10	0.01	32,000 PACIFIC GAS ELECTRIC 5.9% 01-10-54	29,941.55	0.00
130,000 OTIS WORLDWIDE CORPORATIO 2.565% 15-02-30	120,672.41	0.02	150,000 PACIFIC GAS ELECTRIC 5.9% 15-06-32	155,172.03	0.02
50,000 OTIS WORLDWIDE CORPORATIO 3.362% 15-02-50	34,154.61	0.00	100,000 PACIFIC GAS ELECTRIC 6.0% 15-08-35	103,297.51	0.01
100,000 OTIS WORLDWIDE CORPORATIO 5.131% 04-09-35	99,687.31	0.01	70,000 PACIFIC GAS ELECTRIC 6.1% 15-01-29	72,447.93	0.01
70,000 OTIS WORLDWIDE CORPORATIO 5.25% 16-08-28	71,439.21	0.01	70,000 PACIFIC GAS ELECTRIC 6.15% 01-03-55	67,766.96	0.01
180,000 OWENS CORNING 4.3% 15-07-47	142,909.11	0.02	150,000 PACIFIC GAS ELECTRIC 6.15% 15-01-33	156,986.82	0.02
10,000 OWENS CORNING 4.4% 30-01-48	8,035.59	0.00	122,000 PACIFIC GAS ELECTRIC 6.4% 15-06-33	129,516.33	0.02
			100,000 PACIFIC GAS ELECTRIC 6.75% 15-01-53	104,084.33	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
95,000 PACIFIC LIFE 5.4% 15-09-52	87,909.93	0.01	200,000 PE ENERGY 4.875% 15-09-35	198,110.61	0.02
30,000 PACIFIC LIFECORP 5.125 13-43 30/01S	27,503.66	0.00	100,000 PE ENERGY 5.65% 15-09-55	98,458.27	0.01
60,000 PACIFIC LIFECORP 6.6 03-33 15/09S	65,351.03	0.01	82,000 PENN MUTUAL LIFE INSURANCE 3.8% 29-04-61	54,364.22	0.01
70,000 PACIFIC LIFE GLOBAL FUNDING II 1.45% 20-01-28	66,442.62	0.01	100,000 PENNSYLVANIA ELECTRIC 3.6% 01-06-29	97,050.82	0.01
230,000 PACIFIC LIFE GLOBAL FUNDING II 4.195% 29-07-32	165,422.97	0.02	40,000 PENSKE TRUCK LE 3.3500 19-29 01/11S	38,171.32	0.00
76,000 PACIFIC LIFE GLOBAL FUNDING II 4.5% 28-08-29	75,915.27	0.01	100,000 PENSKE TRUCK LEASINGPTL 4.2% 01-04-27	99,695.79	0.01
150,000 PACIFIC LIFE GLOBAL FUNDING II 5.5% 18-07-28	153,640.32	0.02	99,000 PENSKE TRUCK LEASINGPTL 5.25% 01-02-30	100,460.95	0.01
30,000 PACIFIC LIFE INS 114A 9.25 09-13 15/06S	39,928.46	0.00	70,000 PENSKE TRUCK LEASINGPTL 5.7% 01-02-28	71,156.33	0.01
80,000 PACIFIC LIFE INSURAN 4.3 17-67 24/10S	62,872.23	0.01	119,000 PENSKE TRUCK LEASINGPTL 5.875% 15-11-27	121,241.24	0.02
70,000 PACIFIC LIFE INSURANCE 5.95% 15-09-55	68,446.29	0.01	10,000 PENSKE TRUCK LEASINGPTL 6.05% 01-08-28	10,292.11	0.00
10,000 PACKAGING CORP 5.7000 23-33 01/12S	10,372.39	0.00	103,000 PEPSI 0.4% 09-10-32	96,815.45	0.01
91,000 PACKAGING CORP OF AMERICA 3.4% 15-12-27	89,486.84	0.01	100,000 PEPSI 0.75% 14-10-33	93,358.72	0.01
30,000 PACKAGING CORP OF AMERICA 4.05% 15-12-49	22,886.94	0.00	160,000 PEPSI 0.875% 18-07-28	175,008.53	0.02
60,000 PACKAGING CORP OF AMERICA 5.2% 15-08-35	59,541.81	0.01	100,000 PEPSI 1.05% 09-10-50	59,029.27	0.01
10,000 PARAMOUNT GLOBAL 3.7% 01-06-28	9,676.29	0.00	49,000 PEPSI 1.4% 25-02-31	42,732.76	0.01
40,000 PARAMOUNT GLOBAL 4.2% 01-06-29	38,213.75	0.00	90,000 PEPSI 1.625% 01-05-30	81,117.47	0.01
70,000 PARAMOUNT GLOBAL 4.2% 19-05-32	59,996.86	0.01	100,000 PEPSI 1.95% 21-10-31	88,178.86	0.01
10,000 PARAMOUNT GLOBAL 4.6% 15-01-45	5,973.05	0.00	140,000 PEPSI 2.625% 29-07-29	133,226.78	0.02
10,000 PARAMOUNT GLOBAL 4.85% 01-07-42	6,354.39	0.00	80,000 PEPSI 2.75% 19-03-30	75,604.52	0.01
149,000 PARAMOUNT GLOBAL 4.95% 15-01-31	137,598.89	0.02	60,000 PEPSI 2.75% 21-10-51	36,833.56	0.00
50,000 PARAMOUNT GLOBAL 4.95% 19-05-50	29,745.44	0.00	40,000 PEPSI 2.875% 15-10-49	25,729.28	0.00
20,000 PARAMOUNT GLOBAL 5.5% 15-05-33	17,445.13	0.00	80,000 PEPSI 3.0% 15-10-27	78,830.32	0.01
45,000 PARAMOUNT GLOBAL 6.875% 30-04-36	39,440.81	0.00	100,000 PEPSI 3.3% 11-02-34	111,836.62	0.01
30,000 PARKER HANNIFIN CORPORATION 3.25% 14-06-29	29,079.01	0.00	50,000 PEPSI 3.45% 06-10-46	37,073.26	0.00
40,000 PARKER HANNIFIN CORPORATION 4.0% 14-06-49	31,231.56	0.00	118,000 PEPSI 3.5% 19-03-40	97,971.43	0.01
90,000 PARKER HANNIFIN CORPORATION 4.25% 15-09-27	89,985.03	0.01	100,000 PEPSI 3.6% 18-02-28	99,296.32	0.01
180,000 PARKER HANNIFIN CORPORATION 4.45% 21-11-44	155,410.22	0.02	90,000 PEPSI 3.625% 19-03-50	66,302.32	0.01
102,000 PARKER HANNIFIN CORPORATION 4.5% 15-09-29	102,557.94	0.01	100,000 PEPSI 3.9% 18-07-32	97,029.03	0.01
50,000 PARTNERRE FINANCE B LLC 4.5% 01-10-50	47,869.18	0.01	10,000 PEPSI 4.0% 02-05-47	8,004.23	0.00
90,000 PARTNER RE FINANCE LLC 3.7% 02-07-29	87,526.19	0.01	80,000 PEPSI 4.1% 15-01-29	79,938.85	0.01
50,000 PARTNERS HEALTH 3.1920 20-49 01/07S	34,077.47	0.00	80,000 PEPSI 4.45% 07-02-28	80,647.95	0.01
100,000 PARTNERS HEALTHCARE SYSTEM 3.342% 01-07-60	64,607.00	0.01	42,000 PEPSI 4.45% 14-04-46	36,385.87	0.00
20,000 PATTERSON UTI ENERGY 3.95% 01-02-28	19,597.83	0.00	10,000 PEPSI 4.65% 15-02-53	8,636.33	0.00
72,000 PATTERSON UTI ENERGY 5.15% 15-11-29	72,142.82	0.01	80,000 PEPSI 4.65% 23-07-32	80,484.83	0.01
20,000 PATTERSON UTI ENERGY 7.15% 01-10-33	21,483.38	0.00	150,000 PEPSI 5.0% 07-02-35	151,654.80	0.02
90,000 PAYCHEX 5.1% 15-04-30	90,843.66	0.01	80,000 PEPSI 5.0% 23-07-35	80,803.63	0.01
200,000 PAYCHEX 5.35% 15-04-32	201,036.12	0.02	30,000 PEPSI 5.25% 17-07-54	28,712.36	0.00
70,000 PAYCHEX 5.6% 15-04-35	70,319.03	0.01	20,000 PEPSI 5.5% 15-01-40	20,540.10	0.00
170,000 PAYPAL 2.85% 01-10-29	161,243.54	0.02	143,000 PEPSICO 4.25 14-44 22/10S	121,403.79	0.02
65,000 PAYPAL 3.25% 01-06-50	41,896.71	0.01	60,000 PEPSICO INC 4.875 10-40 01/11	57,841.55	0.01
74,000 PAYPAL 3.9% 01-06-27	73,648.06	0.01	250,000 PERNOD RICARD INTL FINANCE LLC 1.625% 01-04-31	216,232.16	0.03
60,000 PAYPAL 4.4% 01-06-32	58,933.38	0.01	220,000 PFIZER 1.0% 06-03-27	249,392.09	0.03
90,000 PAYPAL 5.05% 01-06-52	76,903.04	0.01	90,000 PFIZER 1.7% 28-05-30	80,925.36	0.01
80,000 PAYPAL 5.1% 01-04-35	79,420.62	0.01	163,000 PFIZER 1.75% 18-08-31	142,288.63	0.02
115,000 PAYPAL 5.15% 01-06-34	114,654.27	0.01	100,000 PFIZER 2.55% 28-05-40	72,468.65	0.01
100,000 PEACHTREE CORNERS FUNDING TRUST II 6.012% 15-05-35	102,318.88	0.01	105,000 PFIZER 2.625% 01-04-30	98,247.47	0.01
50,000 PE ENERGY 3.9% 01-03-48	38,316.03	0.00	108,000 PFIZER 3.9% 15-03-39	93,932.69	0.01
			120,000 PFIZER 4.0% 15-03-49	93,523.54	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,000 PFIZER 4.125% 15-12-46	88,565.72	0.01	50,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.7% 15-09-34	51,101.54	0.01
80,000 PFIZER 4.2% 15-09-48	64,603.53	0.01	30,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 6.65% 15-01-37	32,300.42	0.00
20,000 PFIZER 4.3% 15-06-43	17,054.03	0.00	80,000 PNC FINANCIAL SERVICES GROUP 2.55% 22-01-30	74,615.13	0.01
55,000 PFIZER 4.5% 15-11-32	54,518.40	0.01	39,000 PNC FINANCIAL SERVICES GROUP 3.15% 19-05-27	38,538.86	0.00
55,000 PFIZER 4.875% 15-11-35	54,504.40	0.01	80,000 PNC FINANCIAL SERVICES GROUP 3.45% 23-04-29	78,188.82	0.01
153,000 PFIZER 5.6% 15-09-40	156,918.83	0.02	100,000 PNC FINANCIAL SERVICES GROUP 4.075% 26-01-29	99,456.26	0.01
50,000 PFIZER 5.7% 15-11-65	48,267.50	0.01	83,000 PNC FINANCIAL SERVICES GROUP 4.626% 06-06-33	80,615.80	0.01
170,000 PFIZER 7.2% 15-03-39	198,672.05	0.02	92,000 PNC FINANCIAL SERVICES GROUP 4.812% 21-10-32	91,701.27	0.01
30,000 PHILIP MORRIS INTL 4.125% 28-04-28	29,942.57	0.00	100,000 PNC FINANCIAL SERVICES GROUP 4.899% 13-05-31	100,580.06	0.01
30,000 PHILIP MORRIS INTL 4.375% 30-04-30	29,855.86	0.00	93,000 PNC FINANCIAL SERVICES GROUP 5.068% 24-01-34	93,123.64	0.01
50,000 PHILIP MORRIS INTL 5.125% 13-02-31	51,085.82	0.01	90,000 PNC FINANCIAL SERVICES GROUP 5.222% 29-01-31	91,787.11	0.01
80,000 PHILIP MORRIS INTL 5.25% 13-02-34	81,524.89	0.01	136,000 PNC FINANCIAL SERVICES GROUP 5.354% 02-12-28	138,152.80	0.02
50,000 PHILLIPS 66 2.15% 15-12-30	44,819.73	0.01	200,000 PNC FINANCIAL SERVICES GROUP 5.373% 21-07-36	201,566.68	0.03
100,000 PHILLIPS 66 3.9% 15-03-28	99,177.90	0.01	65,000 PNC FINANCIAL SERVICES GROUP 5.401% 23-07-35	65,724.56	0.01
61,000 PHILLIPS 66 4.65% 15-11-34	59,017.61	0.01	120,000 PNC FINANCIAL SERVICES GROUP 5.423% 25-01-41	117,762.18	0.01
60,000 PHILLIPS 66 4.875% 15-11-44	52,141.76	0.01	130,000 PNC FINANCIAL SERVICES GROUP 5.492% 14-05-30	133,698.38	0.02
120,000 PHILLIPS 66 5.875% 01-05-42	120,132.31	0.01	130,000 PNC FINANCIAL SERVICES GROUP 5.575% 29-01-36	132,806.38	0.02
61,000 PHILLIPS 66 COMPANY 3.15% 15-12-29	58,152.39	0.01	80,000 PNC FINANCIAL SERVICES GROUP 5.582% 12-06-29	81,990.06	0.01
75,000 PHILLIPS 66 COMPANY 4.95% 01-12-27	75,702.92	0.01	65,000 PNC FINANCIAL SERVICES GROUP 5.676% 22-01-35	66,908.13	0.01
60,000 PHILLIPS 66 COMPANY 5.25% 15-06-31	61,523.91	0.01	30,000 PNC FINANCIAL SERVICES GROUP 5.939% 18-08-34	31,420.67	0.00
80,000 PHILLIPS 66 COMPANY 5.5% 15-03-55	73,291.52	0.01	138,000 PNC FINANCIAL SERVICES GROUP 6.037% 28-10-33	145,901.05	0.02
100,000 PHILLIPS 66 COMPANY 5.65% 15-06-54	93,076.10	0.01	130,000 PNC FINANCIAL SERVICES GROUP 6.875% 20-10-34	143,455.74	0.02
100,000 PHILLIPS 66 COMPANY 5.875% 15-03-56	98,482.03	0.01	150,000 POLARIS 5.6% 01-03-31	148,682.87	0.02
60,000 PHILLIPS 66 COMPANY 6.2% 15-03-56	59,756.00	0.01	94,741 POLAR TANKERS 5.951% 10-05-37	99,964.08	0.01
10,000 PHILLIPS EDISON GROCERY CENTER OPERATING 2.625% 15-11-31	8,864.23	0.00	100,000 POLO RALPH LAUREN 5.0% 15-06-32	101,510.37	0.01
100,000 PHILLIPS EDISON GROCERY CENTER OPERATING 5.25% 15-08-32	100,465.23	0.01	80,000 POTOMAC ELECTRIC POWER 4.15% 15-03-43	66,233.78	0.01
20,000 PHILLIPS EDISON GROCERY CENTER OPERATING 5.75% 15-07-34	20,541.40	0.00	40,000 PPG INDUSTRIES 2.55% 15-06-30	37,123.65	0.00
20,000 PIEDMONT HEALTH 2.0440 21-32 01/01S	17,409.49	0.00	40,000 PPG INDUSTRIES 2.8% 15-08-29	38,103.34	0.00
98,000 PIEDMONT HEALTH 2.8640 21-52 01/01S	60,702.73	0.01	120,000 PPG INDUSTRIES 3.75% 15-03-28	118,888.42	0.01
62,000 PIEDMONT NATURAL GAS 3.5% 01-06-29	60,228.89	0.01	70,000 PPG INDUSTRIES 4.375% 15-03-31	69,007.08	0.01
80,000 PIEDMONT NATURAL GAS 5.05% 15-05-52	70,227.98	0.01	160,000 PPL CAPITAL FUNDING 4.125% 15-04-30	156,738.64	0.02
100,000 PIEDMONT OPERATING PARTNERSHIP LP 3.15% 15-08-30	89,909.57	0.01	100,000 PPL ELECTRIC UTILITIES 3.95% 01-06-47	77,944.18	0.01
20,000 PIEDMONT OPERATING PARTNERSHIP LP 6.875% 15-07-29	20,937.30	0.00	100,000 PPL ELECTRIC UTILITIES 4.15% 15-06-48	79,749.15	0.01
50,000 PILGRIMS PRIDE 3.5% 01-03-32	45,390.48	0.01	100,000 PPL ELECTRIC UTILITIES 5.0% 15-05-33	101,184.44	0.01
60,000 PILGRIMS PRIDE 4.25% 15-04-31	57,447.12	0.01	70,000 PPL ELECTRIC UTILITIES 5.25% 15-05-53	65,070.05	0.01
40,000 PILGRIMS PRIDE 6.25% 01-07-33	41,761.06	0.01	100,000 PRECISION CASTPARTS 3.9% 15-01-43	82,833.64	0.01
80,000 PILGRIMS PRIDE 6.875% 15-05-34	86,356.21	0.01	50,000 PRESBYTERIAN HEALTHCARE SERVICES 4.875% 01-08-52	43,897.50	0.01
110,000 PINE STREET TRUST III 6.223% 15-05-54	109,518.66	0.01	120,000 PRESIDENT & FELLOWS 6.5 08-39 15/01S	134,569.13	0.02
160,000 PLAINS ALL AMER PIPELINE 5.95% 15-06-35	165,024.08	0.02	108,000 PRESIDENT FELLOWS HARVARD COLLEGE 4.609% 15-02-35	106,784.03	0.01
130,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 3.55% 15-12-29	125,760.61	0.02	40,000 PRESIDENT FELLOWS HARVARD COLLEGE 5.259% 15-03-36	41,451.92	0.01
20,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-01-31	19,963.35	0.00	10,000 PRINCETON UNIVERSITY 4.647% 01-07-30	10,133.64	0.00
50,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.7% 15-06-44	42,406.80	0.01	60,000 PRINCETON UNIVERSITY 5.7% 01-03-39	63,617.99	0.01
50,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 4.9% 15-02-45	43,208.36	0.01	100,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.6% 19-08-27	100,278.46	0.01
110,000 PLAINS ALL AMER PIPELINE LP PAA FINANC 5.6% 15-01-36	110,350.32	0.01	30,000 PRINCIPAL LIFE GLOBAL FUNDING II 4.8% 09-01-28	30,170.49	0.00
			31,000 PRINCIPAL LIFE GLOBAL FUNDING II 5.1% 25-01-29	31,436.21	0.00
			200,000 PRIPAL FINANCIAL GROUP 2.125% 15-06-30	180,713.66	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
110,000 PRIPAL FINANCIAL GROUP 4.11% 15-02-28	109,074.49	0.01	80,000 PROLOGIS LP 5.0% 15-03-34	80,092.39	0.01
10,000 PRIPAL FINANCIAL GROUP 4.35% 15-05-43	8,355.81	0.00	40,000 PROLOGIS LP 5.125% 15-01-34	40,431.16	0.01
40,000 PRIPAL FINANCIAL GROUP 4.625% 15-09-42	34,880.18	0.00	80,000 PROLOGIS LP 5.25% 15-03-54	74,527.61	0.01
60,000 PRIPAL FINANCIAL GROUP 6.05% 15-10-36	63,927.00	0.01	100,000 PROLOGIS LP 5.25% 15-05-35	101,615.89	0.01
160,000 PROCTER AND GAMBLE 1.2% 29-10-30	140,021.18	0.02	100,000 PROLOGIS LP 5.25% 15-06-53	93,188.12	0.01
100,000 PROCTER AND GAMBLE 1.95% 23-04-31	89,816.52	0.01	100,000 PROLOGIS TARGETED US LOGISTICS FUND 4.25% 15-01-31	97,897.72	0.01
50,000 PROCTER AND GAMBLE 2.8% 25-03-27	49,455.43	0.01	20,000 PROLOGIS TARGETED US LOGISTICS FUND 4.625% 15-03-33	19,423.60	0.00
40,000 PROCTER AND GAMBLE 2.85% 11-08-27	39,454.00	0.00	100,000 PROLOGIS TARGETED US LOGISTICS FUND 4.75% 15-01-36	95,783.11	0.01
100,000 PROCTER AND GAMBLE 2.9% 03-11-33	110,751.10	0.01	75,000 PROLOGIS TARGETED US LOGISTICS FUND 5.25% 01-04-29	76,535.81	0.01
120,000 PROCTER AND GAMBLE 3.0% 25-03-30	114,869.74	0.01	60,000 PROTECTIVE LIFE 3.4% 15-01-30	57,213.85	0.01
70,000 PROCTER AND GAMBLE 3.5% 25-10-47	53,301.24	0.01	100,000 PROTECTIVE LIFE 4.7% 15-01-31	99,055.62	0.01
64,000 PROCTER AND GAMBLE 3.55% 25-03-40	54,488.93	0.01	110,000 PROTECTIVE LIFE 5.35% 15-12-35	107,946.53	0.01
100,000 PROCTER AND GAMBLE 3.6% 25-03-50	75,479.22	0.01	220,000 PROTECTIVE LIFE GLOBAL FUNDING 5.467% 08-12-28	224,812.98	0.03
60,000 PROCTER AND GAMBLE 3.95% 26-01-28	60,079.54	0.01	138,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 2.532% 01-10-29	128,927.39	0.02
70,000 PROCTER AND GAMBLE 4.05% 01-05-30	69,724.18	0.01	30,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 2.7% 01-10-51	17,474.13	0.00
100,000 PROCTER AND GAMBLE 4.1% 03-11-32	98,364.26	0.01	120,000 PROVIDENCE ST JOSEPH HEALTH OBLIGATED GP 5.403% 01-10-33	122,349.07	0.02
100,000 PROCTER AND GAMBLE 4.35% 03-11-35	96,948.54	0.01	50,000 PRUDENTIAL FINANCIAL 3.7% 01-10-50	45,381.95	0.01
70,000 PROCTER AND GAMBLE 4.55% 29-01-34	70,086.07	0.01	190,000 PRUDENTIAL FINANCIAL 3.7% 13-03-51	135,829.80	0.02
50,000 PROCTER AND GAMBLE 4.875% 11-05-27	58,787.08	0.01	100,000 PRUDENTIAL FINANCIAL 3.878% 27-03-28	99,380.41	0.01
128,000 PROCTER AND GAMBLE 5.55% 05-03-37	135,926.07	0.02	250,000 PRUDENTIAL FINANCIAL 3.905% 07-12-47	188,715.58	0.02
53,000 PROGRESS ENERGY 7.00 01-31 30/10S	58,287.28	0.01	70,000 PRUDENTIAL FINANCIAL 3.935% 07-12-49	52,131.95	0.01
28,000 PROGRESS ENERGY 7.75% 01-03-31	31,578.60	0.00	80,000 PRUDENTIAL FINANCIAL 4.35% 25-02-50	64,095.28	0.01
40,000 PROGRESSIVE CORP OH 3.0% 15-03-32	36,520.71	0.00	50,000 PRUDENTIAL FINANCIAL 4.418% 27-03-48	40,723.70	0.01
30,000 PROGRESSIVE CORP OH 3.7% 26-01-45	22,839.69	0.00	80,000 PRUDENTIAL FINANCIAL 4.5% 15-09-47	77,986.92	0.01
70,000 PROGRESSIVE CORP OH 3.95% 26-03-50	53,198.75	0.01	50,000 PRUDENTIAL FINANCIAL 4.6% 15-05-44	43,082.87	0.01
100,000 PROGRESSIVE CORP OH 4.0% 01-03-29	99,534.38	0.01	180,000 PRUDENTIAL FINANCIAL 5.125% 01-03-52	171,277.38	0.02
20,000 PROGRESSIVE CORP OH 4.125% 15-04-47	15,945.87	0.00	32,000 PRUDENTIAL FINANCIAL 5.2% 14-03-35	32,241.89	0.00
100,000 PROGRESSIVE CORP OH 4.6% 26-03-31	100,291.43	0.01	32,000 PRUDENTIAL FINANCIAL 5.7% 14-12-36	33,198.78	0.00
98,000 PROGRESSIVE CORP OH 6.625% 01-03-29	104,535.23	0.01	160,000 PRUDENTIAL FINANCIAL 5.7% 15-09-48	158,256.67	0.02
110,000 PROLOGIS EURO FINANCE LLC 0.5% 16-02-32	104,590.48	0.01	52,000 PRUDENTIAL FINANCIAL FLR 22-52 01/09S	52,093.77	0.01
100,000 PROLOGIS EURO FINANCE LLC 1.0% 08-02-29	107,668.00	0.01	160,000 PSEG POWER LLC 5.2% 15-05-30	162,431.89	0.02
100,000 PROLOGIS EURO FINANCE LLC 1.0% 16-02-41	69,839.13	0.01	50,000 PUBLIC SERVICE 5.2500 23-33 15/01S	50,669.39	0.01
100,000 PROLOGIS EURO FINANCE LLC 1.5% 10-09-49	63,294.68	0.01	100,000 PUBLIC SERVICE CO OF COLORADO 1.875% 15-06-31	87,300.45	0.01
100,000 PROLOGIS EURO FINANCE LLC 3.875% 22-09-37	109,956.56	0.01	10,000 PUBLIC SERVICE CO OF COLORADO 3.2% 01-03-50	6,634.28	0.00
100,000 PROLOGIS EURO FINANCE LLC 4.0% 05-05-34	113,807.59	0.01	180,000 PUBLIC SERVICE CO OF COLORADO 3.6% 15-09-42	138,858.32	0.02
10,000 PROLOGIS LP 1.25% 15-10-30	8,682.72	0.00	50,000 PUBLIC SERVICE CO OF COLORADO 3.8% 15-06-47	37,360.52	0.00
146,000 PROLOGIS LP 1.625% 15-03-31	127,537.70	0.02	29,000 PUBLIC SERVICE CO OF COLORADO 4.1% 01-06-32	28,199.40	0.00
20,000 PROLOGIS LP 2.125% 15-04-27	19,590.27	0.00	100,000 PUBLIC SERVICE CO OF COLORADO 5.05% 15-06-36	98,809.66	0.01
20,000 PROLOGIS LP 2.25% 15-04-30	18,420.35	0.00	100,000 PUBLIC SERVICE CO OF COLORADO 5.15% 15-09-35	99,627.46	0.01
1,000 PROLOGIS LP 2.875% 15-11-29	948.45	0.00	90,000 PUBLIC SERVICE CO OF COLORADO 5.25% 01-04-53	81,450.79	0.01
90,000 PROLOGIS LP 3.0% 15-04-50	58,009.10	0.01	50,000 PUBLIC SERVICE CO OF COLORADO 5.35% 15-05-34	50,889.63	0.01
132,000 PROLOGIS LP 3.375% 15-12-27	130,197.64	0.02	132,000 PUBLIC SERVICE CO OF COLORADO 5.75% 15-05-54	128,436.35	0.02
70,000 PROLOGIS LP 3.6% 15-02-32	48,767.29	0.01	60,000 PUBLIC SERVICE CO OF COLORADO 5.85% 15-05-55	59,480.07	0.01
60,000 PROLOGIS LP 4.0% 15-09-28	59,630.38	0.01	100,000 PUBLIC SERVICE CO OF NEW HAMPSHIRE 4.4% 01-07-28	100,207.71	0.01
100,000 PROLOGIS LP 4.2% 15-02-33	71,268.94	0.01	70,000 PUBLIC SERVICE CO OF OKLAHOMA 5.2% 15-01-35	69,670.35	0.01
5,000 PROLOGIS LP 4.375% 01-02-29	5,004.47	0.00			
40,000 PROLOGIS LP 4.7% 01-03-29	29,477.25	0.00			
100,000 PROLOGIS LP 4.75% 15-01-31	100,991.18	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	PUBLIC SERVICE CO OF OKLAHOMA 5.45% 15-01-36	100,726.46	0.01	100,000	QUALCOMM 4.75% 20-05-32	100,530.24	0.01
30,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 2.45% 15-01-30	27,972.94	0.00	90,000	QUALCOMM 4.8% 20-05-45	79,528.32	0.01
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.0% 01-03-51	64,227.52	0.01	73,000	QUALCOMM 5.0% 20-05-35	72,878.74	0.01
240,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.65% 01-09-28	236,697.00	0.03	10,000	QUALCOMM 5.4% 20-05-33	10,404.19	0.00
110,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 3.8% 01-03-46	84,918.01	0.01	100,000	QUALCOMM 6.0% 20-05-53	101,741.41	0.01
40,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.65% 15-03-33	39,582.00	0.00	70,000	QUANTA SERVICES INC U 2.35% 15-01-32	61,003.11	0.01
50,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.85% 01-08-34	49,619.22	0.01	100,000	QUANTA SERVICES INC U 4.5% 15-01-31	99,221.51	0.01
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 4.9% 15-08-35	99,286.11	0.01	50,000	QUANTA SERVICES INC U 4.75% 09-08-27	50,273.04	0.01
50,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.2% 01-08-33	51,159.78	0.01	90,000	QUANTA SERVICES INC U 5.25% 09-08-34	90,563.53	0.01
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.45% 01-08-53	95,875.27	0.01	58,000	QUEENS HEALTH S 4.8100 22-52 01/07S	51,206.23	0.01
100,000	PUBLIC SERVICE ELECTRIC AND GAS COMPANY 5.625% 01-01-56	98,519.29	0.01	70,000	QUEST DIAGNOSTICS INCORPORATED 2.95% 30-06-30	65,583.68	0.01
60,000	PUBLIC SERVICE ENTERPRISE GROUP 5.85% 15-11-27	61,322.41	0.01	15,000	QUEST DIAGNOSTICS INCORPORATED 4.2% 30-06-29	14,910.28	0.00
75,000	PUBLIC SERVICE ENTERPRISE GROUP 5.875% 15-10-28	77,412.36	0.01	132,000	QUEST DIAGNOSTICS INCORPORATED 4.625% 15-12-29	132,948.30	0.02
56,000	PUBLIC SERVICE ENTERPRISE GROUP 6.125% 15-10-33	59,357.08	0.01	100,000	QUEST DIAGNOSTICS INCORPORATED 5.0% 15-12-34	99,277.65	0.01
134,000	PUBLIC STORAGE OPERATING COMPANY 0.5% 09-09-30	134,379.30	0.02	10,000	RADIAN GROUP 4.875% 15-03-27	10,000.69	0.00
20,000	PUBLIC STORAGE OPERATING COMPANY 1.85% 01-05-28	19,062.90	0.00	66,000	RADIAN GROUP 6.2% 15-05-29	68,241.35	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 3.5% 20-01-34	110,156.92	0.01	70,000	RADY CHILDREN H 3.1540 21-51 15/08S	46,707.64	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 4.375% 01-07-30	99,864.63	0.01	60,000	RATHEON TECHNOLOGIES 5.70 10-10 15/04S	61,673.15	0.01
100,000	PUBLIC STORAGE OPERATING COMPANY 5.0% 01-07-35	100,158.60	0.01	60,000	RAYMOND JAMES FINANCIAL 3.75% 01-04-51	42,856.03	0.01
40,000	PUBLIC STORAGE OPERATING COMPANY 5.35% 01-08-53	37,659.53	0.00	50,000	RAYMOND JAMES FINANCIAL 4.65% 01-04-30	50,437.35	0.01
110,000	PUB SVC NEW HAM 5.3500 23-33 01/10S	113,438.79	0.01	40,000	RAYMOND JAMES FINANCIAL 4.95% 15-07-46	35,378.44	0.00
139,000	PUGET ENERGY 2.379% 15-06-28	132,415.90	0.02	100,000	RAYMOND JAMES FINANCIAL 5.65% 11-09-55	94,852.50	0.01
100,000	PUGET ENERGY 4.224% 15-03-32	95,401.31	0.01	60,000	RAYONIER LP 2.75% 17-05-31	53,985.62	0.01
50,000	PUGET ENERGY 5.725% 15-03-35	50,396.74	0.01	139,000	REALTY INCOME 2.2% 15-06-28	132,696.81	0.02
10,000	PUGET ENERGY INC 4.1 20-30 19/05S	9,691.37	0.00	50,000	REALTY INCOME 2.85% 15-12-32	44,325.65	0.01
100,000	PUGET SOUND ENERGY 5.598% 15-09-55	96,867.39	0.01	100,000	REALTY INCOME 3.25% 15-01-31	94,090.89	0.01
20,000	PUGET SOUND ENERGY 5.757% 01-10-39	20,273.69	0.00	60,000	REALTY INCOME 3.25% 15-06-29	57,799.76	0.01
12,000	PUGET SOUND ENERGY 6.274% 15-03-37	12,869.22	0.00	70,000	REALTY INCOME 3.4% 15-01-28	68,838.61	0.01
20,000	PULTE GROUP 4.25% 01-03-31	19,532.46	0.00	30,000	REALTY INCOME 3.65% 15-01-28	29,660.59	0.00
50,000	PULTE GROUP 4.9% 01-03-36	48,308.35	0.01	100,000	REALTY INCOME 3.875% 20-06-35	110,134.16	0.01
10,000	PULTE GROUP 6.0% 15-02-35	10,428.36	0.00	85,000	REALTY INCOME 3.95% 15-08-27	84,557.80	0.01
40,000	PULTE GROUP 6.375% 15-05-33	42,877.14	0.01	20,000	REALTY INCOME 4.65% 15-03-47	17,166.85	0.00
20,000	PULTE GROUP 7.875% 15-06-32	22,896.11	0.00	75,000	REALTY INCOME 4.7% 15-12-28	75,532.09	0.01
100,000	PVH EX PHILLIPS VAN HEUSEN 5.5% 13-06-30	100,934.60	0.01	17,000	REALTY INCOME 4.75% 15-02-29	17,154.68	0.00
170,000	QORVO 3.375% 01-04-31	153,734.61	0.02	80,000	REALTY INCOME 5.125% 15-02-34	80,552.34	0.01
42,000	QUALCOMM 1.3% 20-05-28	39,639.83	0.00	100,000	REALTY INCOME 5.125% 15-04-35	100,039.41	0.01
40,000	QUALCOMM 3.25% 20-05-50	26,750.00	0.00	150,000	REALTY INCOME 5.375% 01-09-54	141,996.05	0.02
180,000	QUALCOMM 4.3% 20-05-47	146,016.42	0.02	120,000	REALTY INCOME 5.625% 13-10-32	125,184.22	0.02
100,000	QUALCOMM 4.5% 20-05-30	100,505.54	0.01	10,000	REALTY INCOME CORP 1.8 20-33 15/03S	8,240.94	0.00
100,000	QUALCOMM 4.5% 20-05-52	81,542.45	0.01	100,000	REGAL REXNORD CORPORATION 6.3% 15-02-30	104,792.71	0.01
50,000	QUALCOMM 4.65% 20-05-35	49,189.72	0.01	180,000	REGAL REXNORD CORPORATION 6.4% 15-04-33	190,111.64	0.02
				10,000	REGENCY CENTERS LP 2.95% 15-09-29	9,523.36	0.00
				114,000	REGENCY CENTERS LP 3.7% 15-06-30	110,418.04	0.01
				50,000	REGENCY CENTERS LP 4.5% 15-03-33	48,750.67	0.01
				30,000	REGENCY CENTERS LP 5.0% 15-07-32	30,165.16	0.00
				40,000	REGENCY CENTERS LP 5.25% 15-01-34	40,404.77	0.01
				82,000	REGENERON PHARMACEUTICALS 1.75% 15-09-30	72,706.23	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 REGENERON PHARMACEUTICALS 2.8% 15-09-50	48,358.23	0.01	79,000 ROPER TECHNOLOGIES 1.4% 15-09-27	75,641.25	0.01
40,000 REGIONS FINANCIAL 1.8% 12-08-28	37,557.95	0.00	70,000 ROPER TECHNOLOGIES 1.75% 15-02-31	60,409.36	0.01
111,000 REGIONS FINANCIAL 5.502% 06-09-35	111,142.98	0.01	30,000 ROPER TECHNOLOGIES 2.0% 30-06-30	26,764.72	0.00
30,000 REGIONS FINANCIAL 5.722% 06-06-30	30,784.13	0.00	20,000 ROPER TECHNOLOGIES 2.95% 15-09-29	18,894.26	0.00
40,000 REGIONS FINANCIAL 7.375% 10-12-37	45,294.47	0.01	80,000 ROPER TECHNOLOGIES 4.2% 15-09-28	79,416.92	0.01
110,000 REINSURANCE GROUP AMERICA 3.15% 15-06-30	102,799.59	0.01	100,000 ROPER TECHNOLOGIES 4.25% 15-09-28	99,446.59	0.01
80,000 REINSURANCE GROUP AMERICA 5.75% 15-09-34	81,287.68	0.01	50,000 ROPER TECHNOLOGIES 4.9% 15-10-34	48,282.62	0.01
50,000 REINSURANCE GROUP AMERICA 6.0% 15-09-33	51,939.47	0.01	70,000 ROPER TECHNOLOGIES 5.1% 15-09-35	67,957.31	0.01
60,000 REINSURANCE GROUP AMERICA 6.65% 15-09-55	59,714.04	0.01	150,000 ROSS STORES 1.875% 15-04-31	131,561.18	0.02
70,000 RELIANCE 2.15% 15-08-30	62,865.88	0.01	90,000 ROYAL CARIBBEAN CRUISES 4.75% 15-05-33	86,898.00	0.01
50,000 RELIANCE STANDARD LIFE GLOBAL FUNDING II 4.928% 01-09-27	50,102.68	0.01	40,000 ROYAL CARIBBEAN CRUISES 5.25% 27-02-38	38,032.34	0.00
50,000 RELX CAPITAL 3.0% 22-05-30	47,068.85	0.01	100,000 ROYAL CARIBBEAN CRUISES 5.375% 15-01-36	98,281.70	0.01
80,000 RELX CAPITAL 4.0% 18-03-29	79,195.13	0.01	200,000 ROYAL CARIBBEAN CRUISES 5.5% 01-04-28	202,371.52	0.03
70,000 RELX CAPITAL 4.75% 27-03-30	70,514.04	0.01	200,000 ROYAL CARIBBEAN CRUISES 5.625% 30-09-31	202,140.03	0.03
60,000 RELX CAPITAL 5.25% 27-03-35	60,700.96	0.01	80,000 ROYAL CARIBBEAN CRUISES 6.0% 01-02-33	80,922.56	0.01
10,000 RENAISSANCE FINANCE 3.45% 01-07-27	9,889.25	0.00	40,000 ROYAL CARIBBEAN CRUISES 7.5% 15-10-27	41,703.80	0.01
60,000 REP SERV 1.45% 15-02-31	51,987.48	0.01	80,000 ROYALTY PHARMA 1.75% 02-09-27	77,106.47	0.01
50,000 REP SERV 2.3% 01-03-30	46,136.96	0.01	100,000 ROYALTY PHARMA 2.2% 02-09-30	90,012.22	0.01
100,000 REP SERV 2.375% 15-03-33	86,343.05	0.01	26,000 ROYALTY PHARMA 4.45% 25-03-31	25,669.20	0.00
10,000 REP SERV 3.05% 01-03-50	6,632.45	0.00	82,000 ROYALTY PHARMA 5.15% 02-09-29	83,454.99	0.01
70,000 REP SERV 3.375% 15-11-27	69,137.54	0.01	100,000 ROYALTY PHARMA 5.2% 25-09-35	98,646.16	0.01
50,000 REP SERV 3.95% 15-05-28	49,705.30	0.01	22,000 ROYALTY PHARMA 5.95% 25-09-55	21,411.70	0.00
100,000 REP SERV 4.75% 15-07-30	101,173.65	0.01	30,000 RPM INTL 2.95% 15-01-32	26,968.71	0.00
110,000 REP SERV 4.875% 01-04-29	111,627.81	0.01	79,000 RPM INTL 4.55% 01-03-29	79,200.96	0.01
30,000 REP SERV 5.0% 15-11-29	30,628.35	0.00	100,000 RTX CORPORATIO 1.9% 01-09-31	87,087.12	0.01
40,000 REP SERV 5.2% 15-11-34	40,760.30	0.01	59,000 RTX CORPORATIO 2.25% 01-07-30	53,975.78	0.01
200,000 REPSOL E P CAPITAL MKTS US LLC 5.204% 16-09-30	201,802.80	0.03	65,000 RTX CORPORATIO 2.82% 01-09-51	39,743.98	0.00
130,000 REVVITY 3.3% 15-09-29	124,455.76	0.02	110,000 RTX CORPORATIO 3.125% 01-07-50	72,326.20	0.01
96,000 REVVITY INC 1.9 21-28 15/09S	90,134.34	0.01	100,000 RTX CORPORATIO 3.125% 04-05-27	98,740.83	0.01
50,000 REXFORD INDUSTRIAL REALTY LP 2.125% 01-12-30	44,296.32	0.01	30,000 RTX CORPORATIO 3.75% 01-11-46	22,804.15	0.00
50,000 REXFORD INDUSTRIAL REALTY LP 2.15% 01-09-31	43,398.76	0.01	80,000 RTX CORPORATIO 4.125% 16-11-28	79,684.50	0.01
10,000 REXFORD INDUSTRIAL REALTY LP 5.0% 15-06-28	10,099.62	0.00	90,000 RTX CORPORATIO 4.35% 15-04-47	74,578.16	0.01
126,000 RGA GLOBAL FUNDING 5.05% 06-12-31	126,057.15	0.02	70,000 RTX CORPORATIO 4.45% 16-11-38	64,586.66	0.01
128,000 RGA GLOBAL FUNDING 5.5% 11-01-31	131,640.06	0.02	180,000 RTX CORPORATIO 4.5% 01-06-42	159,736.72	0.02
40,000 RICE UNIVERSITY 3.5740 15-45 15/05S	31,526.67	0.00	126,000 RTX CORPORATIO 4.625% 16-11-48	107,224.03	0.01
100,000 ROBERT BOSCH FINANCE LLC 3.25% 28-05-31	112,487.27	0.01	45,000 RTX CORPORATIO 4.7% 15-12-41	40,807.19	0.01
100,000 ROBERT BOSCH FINANCE LLC 3.75% 28-05-34	113,142.28	0.01	80,000 RTX CORPORATIO 5.15% 27-02-33	81,643.59	0.01
200,000 ROCHE 1.93% 13-12-28	188,996.29	0.02	100,000 RTX CORPORATIO 5.375% 27-02-53	93,697.71	0.01
230,000 ROCHE 4.79% 08-03-29	234,356.60	0.03	43,000 RTX CORPORATIO 6.0% 15-03-31	45,690.39	0.01
200,000 ROCHE 5.218% 08-03-54	190,712.33	0.02	100,000 RTX CORPORATIO 6.1% 15-03-34	107,682.13	0.01
200,000 ROCHE 5.489% 13-11-30	209,027.43	0.03	123,000 RTX CORPORATIO 6.125% 15-07-38	132,273.69	0.02
100,000 ROCHE HOLDING 144A 7.00 09-39 01/03S	117,083.13	0.01	87,000 RTX CORPORATIO 6.4% 15-03-54	93,770.78	0.01
102,000 ROCKEFELLER FOU 2.4920 20-50 01/10S	61,046.93	0.01	50,000 RTX CORPORATIO 7.2% 15-08-27	51,981.59	0.01
110,000 ROCKWELL AUTOMATION 1.75% 15-08-31	95,574.87	0.01	153,000 RTX CORPORATION 2.3750 21-32 15/03S	134,791.76	0.02
20,000 ROCKWELL AUTOMATION 2.8% 15-08-61	11,166.49	0.00	150,000 RWE FINANCE US LLC 6.25% 16-04-54	150,472.85	0.02
20,000 ROCKWELL AUTOMATION 4.2% 01-03-49	16,233.51	0.00	81,000 RYDER SYSTEM 2.85% 01-03-27	79,856.45	0.01
60,000 ROLLINS 5.25% 24-02-35	59,841.24	0.01	100,000 RYDER SYSTEM 4.85% 15-06-30	100,706.84	0.01
			80,000 RYDER SYSTEM 5.25% 01-06-28	81,313.70	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 RYDER SYSTEM 5.3% 15-03-27	80,528.72	0.01	185,000 SEMPRA ENERGY 3.8% 01-02-38	156,176.44	0.02
52,000 RYDER SYSTEM 6.6% 01-12-33	57,046.60	0.01	54,000 SEMPRA ENERGY 5.5% 01-08-33	55,633.44	0.01
150,000 SABAL TRAIL TRANSMISSION LLC 4.246% 01-05-28	148,568.60	0.02	190,000 SEMPRA ENERGY 6.4% 01-10-54	188,931.63	0.02
50,000 SABAL TRAIL TRANSMISSION LLC 4.832% 01-05-48	42,474.69	0.01	170,000 SEMPRA ENERGY 6.875% 01-10-54	171,613.59	0.02
80,000 SABINE PASS LIQUEFACTION 4.5% 15-05-30	79,477.39	0.01	60,000 SEMPRA INFRASTRUCTURE PARTNERS LP 3.25% 15-01-32	53,009.31	0.01
98,000 SABINE PASS LIQUEFACTION 5.0% 15-03-27	98,191.94	0.01	70,000 SENTARA HEALTHC 2.9270 21-51 01/11S	44,064.74	0.01
97,239 SABINE PASS LIQUEFACTION 5.9% 15-09-37	101,583.66	0.01	226,000 SERVICENOW 1.4% 01-09-30	196,121.02	0.02
110,000 SABRA HEALTH CARE LP 3.2% 01-12-31	99,316.36	0.01	75,703 SEVIER COMBINED CYCLE GENERATION LL 4.626% 15-01-42	72,909.72	0.01
10,000 SAFEHOLD OPERATING PARTNERSHIP LP 2.8% 15-06-31	9,062.36	0.00	70,000 SHARP HEALTHCAR 2.6800 20-50 01/08S	42,033.63	0.01
100,000 SAFEHOLD OPERATING PARTNERSHIP LP 5.65% 15-01-35	101,296.07	0.01	50,000 SHELL FINANCE US 2.375% 07-11-29	46,913.17	0.01
30,000 SALESFORCE 1.95% 15-07-31	26,167.01	0.00	65,000 SHELL FINANCE US 2.75% 06-04-30	61,187.14	0.01
225,000 SALESFORCE 2.7% 15-07-41	153,404.92	0.02	250,000 SHELL FINANCE US 3.125% 07-11-49	165,634.42	0.02
230,000 SALESFORCE 2.9% 15-07-51	134,684.42	0.02	55,000 SHELL FINANCE US 3.25% 06-04-50	37,399.43	0.00
60,000 SALESFORCE 3.05% 15-07-61	33,435.14	0.00	30,000 SHELL FINANCE US 3.75% 12-09-46	22,927.68	0.00
100,000 SALESFORCE 3.7% 11-04-28	98,889.60	0.01	100,000 SHELL FINANCE US 3.875% 13-11-28	99,228.89	0.01
20,000 SAMMONS FINANCIAL GR 4.45 17-27 12/05S	19,886.53	0.00	120,000 SHELL FINANCE US 4.0% 10-05-46	95,386.34	0.01
50,000 SAMMONS FINANCIAL GROUP 3.35% 16-04-31	45,872.12	0.01	90,000 SHELL FINANCE US 4.125% 06-11-30	89,133.33	0.01
10,000 SAMMONS FINANCIAL GROUP 4.75% 08-04-32	9,525.35	0.00	180,000 SHELL FINANCE US 4.375% 11-05-45	153,005.95	0.02
100,000 SAMMONS FINANCIAL GROUP 6.875% 15-04-34	105,945.38	0.01	70,000 SHELL FINANCE US 4.75% 06-01-36	68,779.83	0.01
100,000 SAMMONS FINANCIAL GROUP GLOBAL FUNDING 4.8% 12-12-30	99,159.01	0.01	10,000 SHELL FINANCE US 5.5% 25-03-40	10,093.34	0.00
50,000 SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.05% 10-01-28	50,451.17	0.01	100,000 SHELL FINANCE US 6.375% 15-12-38	109,982.50	0.01
50,000 SAMMONS FINANCIAL GROUP GLOBAL FUNDING 5.1% 10-12-29	50,480.68	0.01	50,000 SHELL INTL FINANCE BV 4.55% 12-08-43	44,020.09	0.01
150,000 SAN DIEGO GAS ELECTRIC 2.95% 15-08-51	93,933.93	0.01	130,000 SHERWINWILLIAMS 2.95% 15-08-29	123,924.42	0.02
4,000 SAN DIEGO GAS ELECTRIC 3.7% 15-03-52	2,847.21	0.00	151,000 SHERWINWILLIAMS 3.45% 01-06-27	149,447.85	0.02
10,000 SAN DIEGO GAS ELECTRIC 4.1% 15-06-49	7,658.80	0.00	100,000 SHERWINWILLIAMS 3.8% 15-08-49	73,068.15	0.01
100,000 SAN DIEGO GAS ELECTRIC 5.35% 01-04-53	92,212.16	0.01	20,000 SHERWINWILLIAMS 4.3% 15-08-28	19,938.30	0.00
100,000 SANTANDER HOLDINGS USA INC 1 4.4% 13-07-27	99,795.71	0.01	32,000 SHERWINWILLIAMS 4.5% 01-06-47	26,611.22	0.00
80,000 SANTANDER HOLDINGS USA INC 1 5.353% 06-09-30	80,864.32	0.01	30,000 SHERWINWILLIAMS 4.8% 01-09-31	30,254.21	0.00
70,000 SANTANDER HOLDINGS USA INC 1 5.473% 20-03-29	70,964.41	0.01	100,000 SHERWINWILLIAMS 5.15% 15-08-35	100,322.50	0.01
30,000 SANTANDER HOLDINGS USA INC 1 5.741% 20-03-31	30,754.85	0.00	100,000 SIERRA PACIFIC POWER 6.2% 15-12-55	97,262.72	0.01
140,000 SANTANDER HOLDINGS USA INC 1 6.174% 09-01-30	144,587.81	0.02	100,000 SIERRA PACIFIC RESOURCES 5.9% 01-05-53	98,883.38	0.01
10,000 SANTANDER HOLDINGS USA INC 1 6.499% 09-03-29	10,315.37	0.00	50,000 SIMMONS FIRST 6.25% 01-10-35	49,962.73	0.01
27,000 SANTANDER HOLDINGS USA INC 1 6.565% 12-06-29	27,940.55	0.00	100,000 SIMON PROPERTY GROUP LP 1.75% 01-02-28	95,697.88	0.01
97,000 SANTANDER HOLDINGS USA INC 1 7.66% 09-11-31	106,842.22	0.01	80,000 SIMON PROPERTY GROUP LP 2.2% 01-02-31	71,724.79	0.01
86,000 SBL HOLDINGS LLC 5.0% 18-02-31	73,954.52	0.01	60,000 SIMON PROPERTY GROUP LP 2.25% 15-01-32	52,429.09	0.01
100,000 SBL HOLDINGS LLC 5.9% 26-09-28	94,325.08	0.01	100,000 SIMON PROPERTY GROUP LP 2.45% 13-09-29	93,726.14	0.01
34,000 SCHLUMBERGER 2.65% 26-06-30	31,563.48	0.00	60,000 SIMON PROPERTY GROUP LP 2.65% 01-02-32	53,475.38	0.01
70,000 SCHLUMBERGER 3.9% 17-05-28	69,442.07	0.01	10,000 SIMON PROPERTY GROUP LP 2.65% 15-07-30	9,293.41	0.00
210,000 SCHLUMBERGER 4.5% 15-05-28	210,726.45	0.03	70,000 SIMON PROPERTY GROUP LP 3.375% 01-12-27	69,049.23	0.01
94,000 SCHLUMBERGER 5.0% 29-05-27	94,684.17	0.01	150,000 SIMON PROPERTY GROUP LP 4.25% 01-10-44	123,080.93	0.02
70,000 SEATTLE CHILDRE 2.7190 21-50 01/10S	42,989.10	0.01	100,000 SIMON PROPERTY GROUP LP 4.25% 30-11-46	80,942.66	0.01
70,000 SECURIAN 4.8000 18-48 15/04S	59,627.40	0.01	30,000 SIMON PROPERTY GROUP LP 4.3% 15-01-31	29,592.97	0.00
20,000 SELECTIVE INSURANCE GROUP 5.375% 01-03-49	18,001.40	0.00	50,000 SIMON PROPERTY GROUP LP 4.375% 01-10-30	49,712.07	0.01
50,000 SELECTIVE INSURANCE GROUP 5.9% 15-04-35	51,533.88	0.01	100,000 SIMON PROPERTY GROUP LP 4.75% 26-09-34	97,887.85	0.01
130,000 SEMPRA ENERGY 3.25% 15-06-27	128,164.20	0.02	30,000 SIMON PROPERTY GROUP LP 5.5% 08-03-33	31,092.41	0.00
40,000 SEMPRA ENERGY 3.4% 01-02-28	39,258.15	0.00	60,000 SIXTH STR LENDING PARTNERS 5.75% 15-01-30	59,048.05	0.01
			90,000 SIXTH STR LENDING PARTNERS 6.125% 15-07-30	89,565.49	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
160,000 SKYWORKS SOLUTIONS 3.0 21-31 01/06S	142,871.14	0.02	128,000 SOUTHERN COMPANY 1.75% 15-03-28	121,809.98	0.02
20,000 SMARTSTOP OP LP 3.888% 24-09-30	14,140.52	0.00	170,000 SOUTHERN COMPANY 1.875% 15-09-81	189,968.89	0.02
70,000 SMARTSTOP OP LP 3.907% 16-06-28	50,236.35	0.01	40,000 SOUTHERN COMPANY 3.7% 30-04-30	38,743.28	0.00
50,000 SMITHFIELD FOODS 5.2% 01-04-29	50,545.56	0.01	80,000 SOUTHERN COMPANY 4.4% 01-07-46	66,007.18	0.01
50,000 SNAP ON 3.1% 01-05-50	33,146.28	0.00	10,000 SOUTHERN COMPANY 4.85% 15-03-35	9,733.68	0.00
50,000 SNAP ON INC 4.1 18-48 01/03S	39,788.28	0.00	70,000 SOUTHERN COMPANY 5.113% 01-08-27	70,597.81	0.01
200,000 SODEXO 2.718% 16-04-31	180,579.81	0.02	10,000 SOUTHERN COMPANY 5.5% 15-03-29	10,307.46	0.00
200,000 SODEXO 5.15% 15-08-30	202,746.16	0.03	33,000 SOUTHERN COMPANY 5.7% 15-03-34	34,227.55	0.00
62,000 SOLVENTUM 5.4% 01-03-29	63,471.78	0.01	20,000 SOUTHERN COMPANY 5.7% 15-10-32	20,930.01	0.00
80,000 SOLVENTUM 5.45% 13-03-31	82,081.64	0.01	130,000 SOUTHERN COMPANY 6.375% 15-03-55	133,415.54	0.02
110,000 SOLVENTUM 5.6% 23-03-34	112,444.32	0.01	50,000 SOUTHERN COPPER COPR 5.25% 08-11-42	45,937.41	0.01
58,000 SOLVENTUM 5.9% 30-04-54	56,726.99	0.01	150,000 SOUTHERN COPPER COPR 5.875% 23-04-45	147,959.19	0.02
20,000 SONO PRODUCTS 4.6% 01-09-29	19,950.42	0.00	100,000 SOUTHERN COPPER COPR 6.75% 16-04-40	108,456.73	0.01
50,000 SOUTH BOW USA INFRA HLDS 5.026% 01-10-29	50,345.86	0.01	60,000 SOUTHERN NATURAL GAS 4.8% 15-03-47	51,368.04	0.01
60,000 SOUTH BOW USA INFRA HLDS 5.584% 01-10-34	59,609.60	0.01	30,000 SOUTHERN NATURAL GAS 5.45% 01-08-35	30,459.38	0.00
100,000 SOUTH BOW USA INFRA HLDS 6.176% 01-10-54	95,213.62	0.01	100,000 SOUTHERN POWER 4.9% 01-10-35	96,984.80	0.01
100,000 SOUTH CAROLINA ELECTRIC GAS 5.1% 01-06-65	87,877.57	0.01	50,000 SOUTH STATE 7.0% 13-06-35	52,170.30	0.01
20,000 SOUTHERN CALIF GAS 5.1250 10-40 15/11S	19,211.14	0.00	110,000 SOUTHWEST AIRLI 2.6250 20-30 10/02S	100,793.88	0.01
50,000 SOUTHERN CALIFORNIA EDISON COMPANY 2.75% 01-02-32	44,591.98	0.01	50,000 SOUTHWEST AIRLINES 4.375% 15-11-28	49,362.84	0.01
10,000 SOUTHERN CALIFORNIA EDISON COMPANY 3.65% 01-02-50	6,889.13	0.00	100,000 SOUTHWEST AIRLINES 5.125% 15-06-27	100,344.57	0.01
80,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.0% 01-04-47	59,516.40	0.01	100,000 SOUTHWEST AIRLINES 5.25% 15-11-35	93,851.28	0.01
80,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.125% 01-03-48	60,181.68	0.01	30,000 SOUTHWESTERN ELECTRIC POWER 4.1% 15-09-28	29,820.49	0.00
100,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.65% 01-10-43	83,738.29	0.01	70,000 SOUTHWESTERN ELECTRIC POWER 5.3% 01-04-33	71,076.47	0.01
250,000 SOUTHERN CALIFORNIA EDISON COMPANY 4.875% 01-03-49	207,955.31	0.03	70,000 SOUTHWESTERN ELECTRIC POWER 5.9% 01-04-56	68,193.19	0.01
130,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.15% 01-06-29	131,808.95	0.02	10,000 SOUTHWESTERN PUBLIC SERVICE 3.15% 01-05-50	6,454.52	0.00
100,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.2% 01-06-34	99,313.71	0.01	100,000 SOUTHWESTERN PUBLIC SERVICE 5.3% 15-05-35	100,439.89	0.01
120,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.25% 15-03-30	121,833.38	0.02	40,000 SOUTHWEST GAS 2.2% 15-06-30	36,394.33	0.00
32,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.3% 01-03-28	32,446.70	0.00	50,000 SOUTHWEST GAS 4.05% 15-03-32	47,774.29	0.01
70,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-03-35	70,359.93	0.01	100,000 SOUTHWEST GAS 5.8% 01-12-27	102,190.54	0.01
137,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.45% 01-06-31	140,193.82	0.02	70,000 SPECTRUM HEALTH SYSTEM OBLIGATED GROUP 3.487% 15-07-49	50,089.38	0.01
140,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.5% 15-03-40	134,878.36	0.02	80,000 SP GLOBAL 1.25% 15-08-30	69,729.63	0.01
230,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.75% 15-04-54	213,553.50	0.03	40,000 SP GLOBAL 2.5% 01-12-29	37,501.15	0.00
32,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.85% 01-11-27	32,602.82	0.00	70,000 SP GLOBAL 2.7% 01-03-29	67,357.45	0.01
120,000 SOUTHERN CALIFORNIA EDISON COMPANY 5.95% 01-11-32	125,864.68	0.02	10,000 SP GLOBAL 2.9% 01-03-32	9,123.69	0.00
60,000 SOUTHERN CALIFORNIA EDISON COMPANY 6.2% 15-09-55	59,668.03	0.01	127,000 SP GLOBAL 3.7% 01-03-52	92,386.00	0.01
145,000 SOUTHERN CALIFORNIA GAS 2.55% 01-02-30	135,775.77	0.02	100,000 SP GLOBAL 4.25% 01-05-29	99,733.07	0.01
90,000 SOUTHERN CALIFORNIA GAS 2.95% 15-04-27	88,764.03	0.01	70,000 SP GLOBAL 4.25% 15-01-31	69,116.17	0.01
50,000 SOUTHERN CALIFORNIA GAS 4.125% 01-06-48	38,602.37	0.00	60,000 SP GLOBAL 4.8% 04-12-35	58,760.67	0.01
170,000 SOUTHERN CALIFORNIA GAS 4.3% 15-01-49	134,620.52	0.02	40,000 SPIRE 4.6% 01-09-31	39,510.28	0.00
129,000 SOUTHERN CALIFORNIA GAS 5.2% 01-06-33	131,473.97	0.02	50,000 SPIRE 6.25% 01-06-56	49,343.30	0.01
50,000 SOUTHERN CALIFORNIA GAS 5.75% 01-06-53	48,706.64	0.01	50,000 SPIRE 6.45% 01-06-56	49,774.60	0.01
50,000 SOUTHERN CO GAS 3.1500 21-51 30/09S	32,025.69	0.00	30,000 SPIRE MISSOURI 4.8% 15-02-33	29,912.20	0.00
			70,000 SPIRIT AEROSYSTEMS 4.6% 15-06-28	70,026.52	0.01
			160,000 SPRINT CAPITAL CORPORATION 6.875% 15-11-28	169,134.64	0.02
			138,000 SPRINT CAPITAL CORPORATION 8.75% 15-03-32	164,213.18	0.02
			100,000 SSM HEALTH CARE 3.823% 01-06-27	99,403.85	0.01
			10,000 STANFORD HEALTH CARE 3.31% 15-08-30	9,539.11	0.00

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		USD				USD	
100,000	STANFORD HEALTH CARE 3.795% 15-11-48	76,421.78	0.01	119,000	STRYKER 3.375% 11-09-32	134,623.38	0.02
80,000	STANFORD UNIVER 2.4130 20-50 01/06S	47,752.34	0.01	100,000	STRYKER 3.65% 07-03-28	98,900.08	0.01
40,000	STANFORD UNIVERSITY 1.289% 01-06-27	38,816.71	0.00	100,000	STRYKER 4.625% 15-03-46	86,486.61	0.01
20,000	STANFORD UNIVERSITY 4.146% 01-08-30	19,898.51	0.00	80,000	STRYKER 4.7% 10-02-28	80,629.57	0.01
50,000	STANFORD UNIVERSITY 4.679% 01-03-35	49,595.57	0.01	60,000	STRYKER 4.85% 10-02-30	60,850.97	0.01
60,000	STANLEY BLACK DECKER 2.3% 15-03-30	54,789.99	0.01	90,000	STRYKER 5.2% 10-02-35	91,126.15	0.01
240,000	STANLEY BLACK DECKER 4.25% 15-11-28	239,522.36	0.03	60,000	SUMMA HEALTH 3.5110 21-51 15/11S	44,232.75	0.01
40,000	STARBUCKS 2.25% 12-03-30	36,674.52	0.00	60,000	SUN COMMUNITIES 2.3000 21-28 01/11S	56,783.85	0.01
40,000	STARBUCKS 2.55% 15-11-30	36,561.15	0.00	70,000	SUN COMMUNITIES OPERATING LP 4.2% 15-04-32	66,665.80	0.01
10,000	STARBUCKS 3.0% 14-02-32	9,120.52	0.00	160,000	SUNOCO LOGISTICS P 5.35 15-15 15/05S	142,889.51	0.02
70,000	STARBUCKS 3.35% 12-03-50	47,144.46	0.01	250,000	SUNTRUST BANK ATLANTA GA 4.136% 23-10-29	247,600.10	0.03
66,000	STARBUCKS 3.5% 01-03-28	64,975.80	0.01	134,000	SUTTER HEALTH 2.2940 20-30 15/08S	122,150.00	0.02
220,000	STARBUCKS 3.5% 15-11-50	151,587.69	0.02	10,000	SUTTER HEALTH 3.1610 20-40 15/08S	7,716.32	0.00
70,000	STARBUCKS 3.75% 01-12-47	51,585.16	0.01	20,000	SUTTER HEALTH 3.361% 15-08-50	13,888.30	0.00
60,000	STARBUCKS 4.0% 15-11-28	59,520.25	0.01	100,000	SUTTER HEALTH 5.213% 15-08-32	102,401.81	0.01
10,000	STARBUCKS 4.45% 15-08-49	8,147.89	0.00	110,000	SUTTER HEALTH 5.537% 15-08-35	113,501.76	0.01
100,000	STARBUCKS 4.5% 15-05-28	100,187.76	0.01	60,000	SWISS RE TREASURY US 4.25% 06-12-42	50,582.62	0.01
56,000	STARBUCKS 4.5% 15-11-48	46,160.11	0.01	200,000	SYENSQO FINANCE AMERICA 5.85% 04-06-34	203,551.35	0.03
100,000	STARBUCKS 4.8% 15-05-30	101,241.64	0.01	140,000	SYMETRA LIFE INSURANCE 6.55% 01-10-55	140,796.71	0.02
22,000	STARBUCKS 5.4% 15-05-35	22,484.58	0.00	4,000	SYNCHRONY FINANCIAL 2.875% 28-10-31	3,490.70	0.00
113,000	STATE STREET 2.2% 03-03-31	101,091.75	0.01	62,000	SYNCHRONY FINANCIAL 3.95% 01-12-27	61,280.94	0.01
150,000	STATE STREET 3.031% 01-11-34	141,381.66	0.02	100,000	SYNCHRONY FINANCIAL 5.019% 29-07-29	99,871.13	0.01
33,000	STATE STREET 4.164% 04-08-33	31,817.57	0.00	50,000	SYNCHRONY FINANCIAL 5.15% 19-03-29	50,122.56	0.01
77,000	STATE STREET 4.421% 13-05-33	75,515.71	0.01	120,000	SYNCHRONY FINANCIAL 5.935% 02-08-30	122,016.78	0.02
90,000	STATE STREET 4.53% 20-02-29	90,511.55	0.01	150,000	SYNCHRONY FINANCIAL 6.0% 29-07-36	148,014.90	0.02
250,000	STATE STREET 4.675% 22-10-32	249,888.18	0.03	90,000	SYNOPSIS 4.55% 01-04-27	90,124.85	0.01
100,000	STATE STREET 4.784% 23-10-36	97,126.48	0.01	90,000	SYNOPSIS 4.65% 01-04-28	90,373.55	0.01
30,000	STATE STREET 5.159% 18-05-34	30,397.67	0.00	160,000	SYNOPSIS 4.85% 01-04-30	161,191.24	0.02
130,000	STATE STREET 5.684% 21-11-29	134,475.42	0.02	100,000	SYNOPSIS 5.15% 01-04-35	100,181.05	0.01
125,000	STATE STREET 6.123% 21-11-34	132,118.77	0.02	50,000	SYNOPSIS 5.7% 01-04-55	47,754.62	0.01
40,000	STEEL DYNAMICS 1.65% 15-10-27	38,397.85	0.00	113,000	SYS 2.4% 15-02-30	103,537.35	0.01
70,000	STEEL DYNAMICS 3.25% 15-10-50	45,722.46	0.01	140,000	SYS 3.15% 14-12-51	86,155.52	0.01
40,000	STEEL DYNAMICS 5.25% 15-05-35	40,041.91	0.00	10,000	SYS 3.3% 15-02-50	6,513.86	0.00
98,000	STEEL DYNAMICS 5.375% 15-08-34	98,860.85	0.01	50,000	SYS 4.85% 01-10-45	42,417.69	0.01
40,000	STEEL DYNAMICS 5.75% 15-05-55	38,518.50	0.00	100,000	SYS 4.95% 25-03-36	95,386.22	0.01
60,000	STEEL NEW 6.168% 01-11-30	61,184.17	0.01	230,000	SYS 5.95% 01-04-30	238,694.05	0.03
225,000	STELLANTIS FINANCE US 2.691% 15-09-31	190,259.69	0.02	30,000	SYS 6.6% 01-04-50	30,974.00	0.00
200,000	STELLANTIS FINANCIAL SERVICES US 4.95% 15-09-28	198,791.92	0.02	50,000	SYSTEM ENERGY RESOURCES 5.3% 15-12-34	49,836.47	0.01
60,000	STEWART INFORMATION 3.6% 15-11-31	53,078.80	0.01	150,000	SYSTEM ENERGY RESOURCES 6.0% 15-04-28	154,126.56	0.02
60,000	STIFEL FINANCIAL 4.0000 20-30 15/05S	58,270.25	0.01	70,000	TAKE TWO INTERACTIVE SOFTWARE 3.7% 14-04-27	69,324.74	0.01
20,000	STORE CAPITAL LLC 2.7% 01-12-31	17,409.05	0.00	10,000	TAKE TWO INTERACTIVE SOFTWARE 4.0% 14-04-32	9,537.08	0.00
40,000	STORE CAPITAL LLC 4.5% 15-03-28	39,787.84	0.00	94,000	TAKE TWO INTERACTIVE SOFTWARE 4.95% 28-03-28	94,814.91	0.01
74,000	STORE CAPITAL LLC 4.625% 15-03-29	73,233.50	0.01	10,000	TAKE TWO INTERACTIVE SOFTWARE 5.6% 12-06-34	10,170.37	0.00
20,000	STORE CAPITAL LLC 4.95% 11-02-31	19,837.17	0.00	10,000	TAMPA ELECTRIC 2.4 21-31 15/03S	9,030.37	0.00
10,000	STORE CAPITAL LLC 5.4% 30-04-30	10,058.22	0.00	100,000	TAMPA ELECTRIC 4.1% 15-06-42	83,343.31	0.01
100,000	STRYKER 0.75% 01-03-29	106,791.29	0.01	100,000	TAMPA ELECTRIC 4.9% 01-03-29	101,315.40	0.01
90,000	STRYKER 1.95% 15-06-30	81,308.91	0.01	40,000	TAMPA ELECTRIC 5.15% 01-03-35	40,090.32	0.00
110,000	STRYKER 2.9% 15-06-50	69,902.66	0.01	100,000	TANGER PROPERTIES LIMITED PARTNERSHIP 2.75%	89,364.45	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
01-09-31			50,000 TEXAS INSTRUMENTS 2.25% 04-09-29	46,860.17	0.01
50,000 TANGO 5.8% 21-05-54	46,416.75	0.01	90,000 TEXAS INSTRUMENTS 2.7% 15-09-51	53,984.34	0.01
80,000 TANGO 6.375% 15-11-33	84,779.76	0.01	134,000 TEXAS INSTRUMENTS 2.9% 03-11-27	131,871.22	0.02
92,000 TAPESTRY 5.1% 11-03-30	93,019.57	0.01	60,000 TEXAS INSTRUMENTS 3.65% 16-08-32	57,033.39	0.01
90,000 TAPESTRY 5.5% 11-03-35	90,279.66	0.01	100,000 TEXAS INSTRUMENTS 3.875% 15-03-39	87,273.21	0.01
10,000 TARGA RESOURCES 4.2% 01-02-33	9,479.05	0.00	50,000 TEXAS INSTRUMENTS 4.15% 15-05-48	40,505.11	0.01
100,000 TARGA RESOURCES 4.9% 15-09-30	100,884.91	0.01	20,000 TEXAS INSTRUMENTS 4.5% 23-05-30	20,084.21	0.00
110,000 TARGA RESOURCES 4.95% 15-04-52	91,972.60	0.01	80,000 TEXAS INSTRUMENTS 4.6% 15-02-28	80,669.77	0.01
90,000 TARGA RESOURCES 5.4% 30-07-36	89,347.45	0.01	100,000 TEXAS INSTRUMENTS 5.1% 23-05-35	101,279.31	0.01
141,000 TARGA RESOURCES 5.5% 15-02-35	142,319.57	0.02	100,000 TEXAS INSTRUMENTS 5.15% 08-02-54	92,828.84	0.01
30,000 TARGA RESOURCES 5.55% 15-08-35	30,260.42	0.00	20,000 THE AES 2.45% 15-01-31	17,714.09	0.00
100,000 TARGA RESOURCES 5.65% 15-02-36	101,388.78	0.01	100,000 THE AES 5.45% 01-06-28	100,911.40	0.01
30,000 TARGA RESOURCES 6.125% 15-03-33	31,732.60	0.00	160,000 THE AES 5.8% 15-03-32	160,984.74	0.02
60,000 TARGA RESOURCES 6.15% 01-03-29	62,545.02	0.01	300,000 THE BANK OF NEW YORK MELLON BELGIUM 4.729% 20-04-29	302,064.19	0.04
130,000 TARGA RESOURCES 6.25% 01-07-52	129,459.35	0.02	75,000 THE BANK OF NEW YORK MELLON CORPORATION 1.9% 25-01-29	70,396.98	0.01
50,000 TARGA RESOURCES 6.5% 15-02-53	51,284.93	0.01	38,000 THE BANK OF NEW YORK MELLON CORPORATION 3.0% 30-10-28	36,734.79	0.00
100,000 TARGA RESOURCES 6.5% 30-03-34	108,120.99	0.01	10,000 THE BANK OF NEW YORK MELLON CORPORATION 3.3% 23-08-29	9,631.30	0.00
70,000 TARGA RES PART LPTARGA RES PART FIN 4.0% 15-01-32	66,378.37	0.01	72,000 THE BANK OF NEW YORK MELLON CORPORATION 3.992% 13-06-28	71,689.20	0.01
100,000 TARGA RES PART LPTARGA RES PART FIN 4.875% 01-02-31	99,876.16	0.01	50,000 THE BANK OF NEW YORK MELLON CORPORATION 4.026% 22-01-30	49,504.87	0.01
20,000 TARGA RES PART LPTARGA RES PART FIN 5.0% 15-01-28	19,974.66	0.00	160,000 THE BANK OF NEW YORK MELLON CORPORATION 4.441% 09-06-28	160,206.41	0.02
54,000 TARGET CORPORATION 2.35% 15-02-30	50,287.67	0.01	85,000 THE BANK OF NEW YORK MELLON CORPORATION 4.89% 21-07-28	85,630.71	0.01
86,000 TARGET CORPORATION 2.95% 15-01-52	54,277.82	0.01	60,000 THE BANK OF NEW YORK MELLON CORPORATION 4.942% 11-02-31	60,824.11	0.01
70,000 TARGET CORPORATION 3.375% 15-04-29	68,398.37	0.01	40,000 THE BANK OF NEW YORK MELLON CORPORATION 4.967% 26-04-34	40,038.15	0.00
70,000 TARGET CORPORATION 3.625% 15-04-46	52,670.36	0.01	90,000 THE BANK OF NEW YORK MELLON CORPORATION 4.975% 14-03-30	91,527.41	0.01
50,000 TARGET CORPORATION 3.9% 15-11-47	38,910.51	0.00	73,000 THE BANK OF NEW YORK MELLON CORPORATION 5.188% 14-03-35	73,993.62	0.01
100,000 TARGET CORPORATION 4.0% 01-07-42	82,994.28	0.01	132,000 THE BANK OF NEW YORK MELLON CORPORATION 5.225% 20-11-35	133,812.84	0.02
90,000 TARGET CORPORATION 4.5% 15-09-32	90,702.43	0.01	20,000 THE BANK OF NEW YORK MELLON CORPORATION 5.316% 06-06-36	20,257.67	0.00
20,000 TARGET CORPORATION 4.5% 15-09-34	19,471.01	0.00	60,000 THE BANK OF NEW YORK MELLON CORPORATION 5.802% 25-10-28	61,339.48	0.01
50,000 TARGET CORPORATION 4.8% 15-01-53	43,871.14	0.01	80,000 THE BANK OF NEW YORK MELLON CORPORATION 6.317% 25-10-29	83,781.26	0.01
100,000 TARGET CORPORATION 5.0% 15-04-35	100,283.71	0.01	30,000 THE BANK OF NEW YORK MELLON CORPORATION 6.474% 25-10-34	32,817.42	0.00
100,000 TARGET CORPORATION 5.25% 15-02-36	101,210.18	0.01	100,000 THE CARLYLE GROUP 5.05% 19-09-35	96,712.10	0.01
90,000 TC PIPELINES LP 3.9% 25-05-27	89,396.01	0.01	100,000 THE CIGNA GROUP 2.375% 15-03-31	89,886.40	0.01
68,000 TD SYNEX CORPORATION 2.65% 09-08-31	60,300.63	0.01	117,000 THE CIGNA GROUP 2.4% 15-03-30	108,095.35	0.01
100,000 TD SYNEX CORPORATION 5.3% 10-10-35	96,866.50	0.01	10,000 THE CIGNA GROUP 3.2% 15-03-40	7,738.27	0.00
30,000 TD SYNEX CORPORATION 6.1% 12-04-34	30,973.66	0.00	90,000 THE CIGNA GROUP 3.4% 15-03-50	61,527.87	0.01
110,000 TEACHERS INSUR AND ANNUITY ASSOF AME 3.3% 15-05-50	73,562.59	0.01	100,000 THE CIGNA GROUP 3.4% 15-03-51	67,624.59	0.01
120,000 TEACHERS INSUR AND ANNUITY ASSOF AME 4.9% 15-09-44	107,145.31	0.01	100,000 THE CIGNA GROUP 3.875% 15-10-47	75,029.79	0.01
108,000 TEACHERS INSUR AND ANNUITY ASSOF AME 6.85% 16-12-39	121,454.70	0.02	126,000 THE CIGNA GROUP 4.375% 15-10-28	125,935.32	0.02
60,000 TELEDYNE TECHNOLOGIES 2.25% 01-04-28	57,575.14	0.01	54,000 THE CIGNA GROUP 4.5% 15-09-30	53,831.53	0.01
100,000 TELEDYNE TECHNOLOGIES 2.75% 01-04-31	91,440.93	0.01	61,000 THE CIGNA GROUP 4.8% 15-07-46	52,654.71	0.01
20,000 TENNESSEE GAS PIPELINE 2.9% 01-03-30	18,754.42	0.00	100,000 THE CIGNA GROUP 4.875% 15-09-32	99,895.68	0.01
60,000 TEXAS CAPITAL BANCSHARES 5.301% 27-02-32	59,186.92	0.01	220,000 THE CIGNA GROUP 4.9% 15-12-48	190,813.14	0.02
73,000 TEXAS EASTERN TRANSMISSION 3.5% 15-01-28	71,814.86	0.01			
20,000 TEXAS EASTERN TRANSMISSION 4.15% 15-01-48	15,614.41	0.00			
10,000 TEXAS EASTERN TRANSMISSION 7.0% 15-07-32	11,098.79	0.00			
96,000 TEXAS HEALTH RE 2.3280 20-50 15/11S	53,917.64	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
80,000 THE CIGNA GROUP 5.0% 15-05-29	81,445.03	0.01	42,000 THE WALT DISNEY COMPANY ENTERPRISES 18 3.7% 01-12-42	33,351.83	0.00
100,000 THE CIGNA GROUP 5.25% 15-01-36	100,144.98	0.01	93,000 THE WALT DISNEY COMPANY ENTERPRISES 18 4.125% 01-06-44	76,334.46	0.01
70,000 THE CIGNA GROUP 5.25% 15-02-34	70,867.28	0.01	69,000 THE WALT DISNEY COMPANY ENTERPRISES 18 7.0% 01-03-32	77,285.14	0.01
80,000 THE CIGNA GROUP 5.4% 15-03-33	82,247.15	0.01	70,000 THOMAS JEFFERSO 3.8470 22-57 01/11S	49,230.73	0.01
130,000 THE CIGNA GROUP 5.6% 15-02-54	123,062.04	0.02	80,000 TIAA AM LLC 4.0% 01-11-28	79,354.65	0.01
100,000 THE CIGNA GROUP 6.0% 15-01-56	100,258.65	0.01	90,000 TIAA AM LLC 5.55% 15-01-30	92,253.81	0.01
30,000 THE MOSAIC 4.05% 15-11-27	29,792.05	0.00	120,000 TIME WARNER CABLE ENTERPRISES LLC 8.375% 15-07-33	135,976.21	0.02
70,000 THE MOSAIC 5.375% 15-11-28	71,486.99	0.01	54,000 TIME WARNER CABLE LLC 5.5% 01-09-41	46,469.99	0.01
10,000 THE MOSAIC 5.45% 15-11-33	10,105.64	0.00	80,000 TIME WARNER CABLE LLC 5.875% 15-11-40	72,251.43	0.01
130,000 THE MOSAIC 5.625% 15-11-43	121,014.08	0.02	100,000 TIME WARNER CABLE LLC 6.55% 01-05-37	100,809.84	0.01
126,000 THERMO FISHER SCIENTIFIC 0.5% 01-03-28	138,244.72	0.02	54,000 TIME WARNER CABLE LLC 7.3% 01-07-38	56,473.03	0.01
100,000 THERMO FISHER SCIENTIFIC 1.125% 07-03-29	125,379.73	0.02	79,000 TIMKEN 4.125% 01-04-32	74,582.01	0.01
110,000 THERMO FISHER SCIENTIFIC 1.4175% 07-03-33	138,614.93	0.02	40,000 TIMKEN CO 4.5 18-28 15/12S	39,916.53	0.00
134,000 THERMO FISHER SCIENTIFIC 1.75% 15-04-27	152,682.52	0.02	30,000 TJX COMPANIES 1.15% 15-05-28	28,178.20	0.00
50,000 THERMO FISHER SCIENTIFIC 1.8401% 08-03-32	64,749.19	0.01	102,000 TJX COMPANIES 3.875% 15-04-30	100,275.03	0.01
204,000 THERMO FISHER SCIENTIFIC 1.875% 01-10-49	146,624.75	0.02	10,000 TJX COMPANIES INC 4.5 20-50 01/04S	8,544.26	0.00
30,000 THERMO FISHER SCIENTIFIC 2.8% 15-10-41	21,909.03	0.00	170,000 TMOBILE U 2.05% 15-02-28	163,057.24	0.02
100,000 THERMO FISHER SCIENTIFIC 4.2% 01-03-31	98,943.86	0.01	18,000 TMOBILE U 2.25% 15-11-31	15,808.29	0.00
80,000 THERMO FISHER SCIENTIFIC 4.215% 12-02-31	79,155.75	0.01	70,000 TMOBILE U 2.4% 15-03-29	66,072.76	0.01
100,000 THERMO FISHER SCIENTIFIC 4.473% 07-10-32	98,961.59	0.01	187,000 TMOBILE U 2.55% 15-02-31	169,927.15	0.02
100,000 THERMO FISHER SCIENTIFIC 4.794% 07-10-35	98,677.54	0.01	90,000 TMOBILE U 2.625% 15-02-29	85,563.05	0.01
100,000 THERMO FISHER SCIENTIFIC 4.902% 12-02-36	99,157.60	0.01	95,000 TMOBILE U 2.7% 15-03-32	84,452.34	0.01
50,000 THERMO FISHER SCIENTIFIC 4.95% 21-11-32	50,885.59	0.01	90,000 TMOBILE U 2.875% 15-02-31	82,881.20	0.01
90,000 THERMO FISHER SCIENTIFIC 5.0% 31-01-29	91,773.60	0.01	70,000 TMOBILE U 3.0% 15-02-41	51,183.95	0.01
100,000 THERMO FISHER SCIENTIFIC 5.546% 12-02-46	98,775.05	0.01	153,000 TMOBILE U 3.15% 11-02-32	170,779.86	0.02
50,000 THE WALT DISNEY COMPANY 2.0% 01-09-29	46,546.93	0.01	220,000 TMOBILE U 3.3% 15-02-51	143,904.16	0.02
43,000 THE WALT DISNEY COMPANY 2.2% 13-01-28	41,668.88	0.01	54,000 TMOBILE U 3.375% 15-04-29	52,348.86	0.01
80,000 THE WALT DISNEY COMPANY 2.65% 13-01-31	74,244.24	0.01	120,000 TMOBILE U 3.4% 15-10-52	78,491.46	0.01
80,000 THE WALT DISNEY COMPANY 2.75% 01-09-49	49,608.01	0.01	135,000 TMOBILE U 3.5% 11-02-37	146,183.58	0.02
56,000 THE WALT DISNEY COMPANY 3.057% 30-03-27	40,114.55	0.00	100,000 TMOBILE U 3.5% 15-04-31	94,663.48	0.01
181,000 THE WALT DISNEY COMPANY 3.5% 13-05-40	148,043.48	0.02	140,000 TMOBILE U 3.6% 15-11-60	90,856.09	0.01
200,000 THE WALT DISNEY COMPANY 3.6% 13-01-51	144,716.46	0.02	100,000 TMOBILE U 3.625% 19-02-35	111,714.04	0.01
50,000 THE WALT DISNEY COMPANY 3.7% 23-03-27	49,816.76	0.01	270,000 TMOBILE U 3.75% 15-04-27	268,366.82	0.03
100,000 THE WALT DISNEY COMPANY 3.75% 14-03-29	98,835.11	0.01	105,000 TMOBILE U 3.8% 11-02-45	107,160.54	0.01
65,000 THE WALT DISNEY COMPANY 3.8% 13-05-60	46,231.92	0.01	330,000 TMOBILE U 3.875% 15-04-30	321,264.54	0.04
100,000 THE WALT DISNEY COMPANY 3.8% 22-03-30	98,186.06	0.01	90,000 TMOBILE U 4.375% 15-04-40	79,075.42	0.01
40,000 THE WALT DISNEY COMPANY 4.625% 14-03-36	38,899.39	0.00	210,000 TMOBILE U 4.5% 15-04-50	169,519.13	0.02
180,000 THE WALT DISNEY COMPANY 4.7% 23-03-50	156,556.53	0.02	100,000 TMOBILE U 4.625% 15-01-33	98,140.53	0.01
50,000 THE WALT DISNEY COMPANY 4.95% 15-10-45	45,832.86	0.01	39,000 TMOBILE U 4.7% 15-01-35	37,681.21	0.00
29,000 THE WALT DISNEY COMPANY 5.4% 01-10-43	28,418.49	0.00	20,000 TMOBILE U 4.8% 15-07-28	20,187.60	0.00
40,000 THE WALT DISNEY COMPANY 6.15% 01-03-37	43,678.91	0.01	93,000 TMOBILE U 4.85% 15-01-29	94,010.71	0.01
70,000 THE WALT DISNEY COMPANY 6.15% 15-02-41	74,668.27	0.01	93,000 TMOBILE U 4.95% 15-03-28	94,009.89	0.01
10,000 THE WALT DISNEY COMPANY 6.4% 15-12-35	11,090.77	0.00	20,000 TMOBILE U 4.95% 15-11-35	19,627.42	0.00
50,000 THE WALT DISNEY COMPANY 6.55% 15-03-33	55,620.46	0.01	100,000 TMOBILE U 5.0% 15-02-36	98,306.64	0.01
91,000 THE WALT DISNEY COMPANY 6.65% 15-11-37	102,395.17	0.01	80,000 TMOBILE U 5.05% 15-07-33	80,493.26	0.01
80,000 THE WALT DISNEY COMPANY 7.75% 01-12-45	99,337.98	0.01	90,000 TMOBILE U 5.125% 15-05-32	91,265.94	0.01
31,000 THE WALT DISNEY COMPANY ENTERPRISES 18 2.95% 15-06-27	30,611.08	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
54,000 TMOBILE U 5.15% 15-04-34	54,352.42	0.01	30,000 TRACTOR SUPPLY 5.25% 15-05-33	30,434.82	0.00
54,000 TMOBILE U 5.2% 15-01-33	54,926.03	0.01	160,000 TRANSALLEGHENY INTERSTATE LINE COMPANY 5.0% 15-01-31	162,532.83	0.02
80,000 TMOBILE U 5.5% 15-01-55	73,636.37	0.01	10,000 TRANSATLANTIC HLD 8.00 09-39 30/11S	12,070.31	0.00
76,000 TMOBILE U 5.65% 15-01-53	71,798.10	0.01	30,000 TRANSCONT GAS PIPE LI 5.40 12-41 15/08S	28,853.85	0.00
100,000 TMOBILE U 5.7% 15-01-56	95,055.43	0.01	37,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.25% 15-05-30	35,182.89	0.00
50,000 TMOBILE U 5.75% 15-01-54	47,908.24	0.01	60,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.0% 15-03-28	59,612.14	0.01
10,000 TMOBILE U 5.8% 15-09-62	9,581.61	0.00	70,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 4.6% 15-03-48	58,456.10	0.01
70,000 TMOBILE U 5.85% 15-02-56	67,908.29	0.01	90,000 TRANSCONTINENTAL GAS PIPE LINE CO LLC 5.1% 15-03-36	89,307.35	0.01
90,000 TMOBILE U 6.0% 15-06-54	88,888.49	0.01	70,000 TRAVELERS COMPANIES THE 4.05% 07-03-48	55,276.81	0.01
60,000 TMOBILE U 6.7% 15-12-33	66,010.50	0.01	50,000 TRAVELERS COMPANIES THE 4.3% 25-08-45	41,320.73	0.01
43,000 TMOBILE US 5.75% 15-01-34	44,847.06	0.01	131,000 TRAVELERS COMPANIES THE 4.6% 01-08-43	115,809.72	0.01
40,000 TOLEDO HOSPITAL 5.325% 15-11-28	40,333.83	0.01	60,000 TRAVELERS COMPANIES THE 5.35% 01-11-40	59,397.62	0.01
20,000 TOLL BROS FINANCE 4.875% 15-03-27	20,029.60	0.00	100,000 TRAVELERS COMPANIES THE 6.25% 15-06-37	109,188.56	0.01
100,000 TOLL BROS FINANCE 5.6% 15-06-35	101,989.81	0.01	50,000 TRAVELERS COMPANIES THE 6.75% 20-06-36	56,445.70	0.01
95,000 TORCHMARK 2.15% 15-08-30	85,322.19	0.01	20,000 TR FINANCE LLC 5.5% 15-08-35	20,123.63	0.00
20,000 TOTALENERGIES CAPITAL USA LLC 4.248% 13-01-31	19,822.36	0.00	30,000 TR FINANCE LLC 5.65% 23-11-43	28,318.11	0.00
100,000 TOTALENERGIES CAPITAL USA LLC 4.569% 13-01-33	98,984.67	0.01	50,000 TR FINANCE LLC 5.85% 15-04-40	48,633.37	0.01
60,000 TOYOTA MOTOR CREDIT 2.4% 13-01-32	53,163.68	0.01	75,000 TRIMBLE 4.9% 15-06-28	75,265.33	0.01
230,000 TOYOTA MOTOR CREDIT 3.05% 11-01-28	225,742.49	0.03	40,000 TRIMBLE 6.1% 15-03-33	41,882.45	0.01
80,000 TOYOTA MOTOR CREDIT 3.05% 22-03-27	79,152.74	0.01	100,000 TRINITY HEALTH 4.125% 01-12-45	82,292.17	0.01
70,000 TOYOTA MOTOR CREDIT 3.125% 20-04-32	78,293.90	0.01	70,000 TRITON CONTAINER INTL 3.15% 15-06-31	63,350.38	0.01
76,000 TOYOTA MOTOR CREDIT 3.375% 01-04-30	72,964.27	0.01	110,000 TRUIST FINANCIAL CORPORATION 4.597% 27-01-32	108,781.41	0.01
100,000 TOYOTA MOTOR CREDIT 3.625% 15-07-31	115,337.94	0.01	110,000 TRUIST FINANCIAL CORPORATION 4.873% 26-01-29	110,725.93	0.01
140,000 TOYOTA MOTOR CREDIT 3.65% 08-01-29	137,760.70	0.02	90,000 TRUIST FINANCIAL CORPORATION 4.916% 28-07-33	88,203.32	0.01
100,000 TOYOTA MOTOR CREDIT 3.75% 12-01-28	99,318.63	0.01	250,000 TRUIST FINANCIAL CORPORATION 4.964% 23-10-36	242,159.53	0.03
100,000 TOYOTA MOTOR CREDIT 3.85% 24-07-30	116,503.70	0.01	110,000 TRUIST FINANCIAL CORPORATION 5.071% 20-05-31	111,194.33	0.01
100,000 TOYOTA MOTOR CREDIT 4.05% 13-03-29	99,462.27	0.01	100,000 TRUIST FINANCIAL CORPORATION 5.122% 26-01-34	99,642.82	0.01
70,000 TOYOTA MOTOR CREDIT 4.35% 08-10-27	70,179.01	0.01	44,000 TRUIST FINANCIAL CORPORATION 5.153% 05-08-32	44,595.76	0.01
80,000 TOYOTA MOTOR CREDIT 4.45% 29-06-29	80,249.02	0.01	49,000 TRUIST FINANCIAL CORPORATION 5.435% 24-01-30	50,121.60	0.01
90,000 TOYOTA MOTOR CREDIT 4.5% 14-05-27	90,352.10	0.01	87,000 TRUIST FINANCIAL CORPORATION 5.711% 24-01-35	89,679.12	0.01
90,000 TOYOTA MOTOR CREDIT 4.55% 09-08-29	90,551.19	0.01	157,000 TRUIST FINANCIAL CORPORATION 5.867% 08-06-34	163,408.08	0.02
95,000 TOYOTA MOTOR CREDIT 4.55% 20-09-27	95,574.01	0.01	70,000 TRUIST FINANCIAL CORPORATION 6.123% 28-10-33	74,070.74	0.01
70,000 TOYOTA MOTOR CREDIT 4.625% 12-01-28	70,709.87	0.01	130,000 TRUIST FINANCIAL CORPORATION 7.161% 30-10-29	138,116.99	0.02
80,000 TOYOTA MOTOR CREDIT 4.65% 03-09-32	79,369.47	0.01	120,000 TRUSTAGE FINANCIAL GROUP 4.625% 15-04-32	114,999.88	0.01
70,000 TOYOTA MOTOR CREDIT 4.8% 15-05-30	70,790.43	0.01	70,000 TRUSTEES OF BOS 3.1290 19-52 01/07S	47,189.22	0.01
110,000 TOYOTA MOTOR CREDIT 5.05% 16-05-29	112,304.26	0.01	50,000 TRUSTEES OF DARTMOUTH COLLEGE 4.273% 01-06-30	50,041.15	0.01
153,000 TOYOTA MOTOR CREDIT 5.1% 21-03-31	156,469.11	0.02	44,000 TRUSTEES OF THE UNIVERSITY OF PENNSYLV 2.396% 01-10-50	25,687.97	0.00
50,000 TOYOTA MOTOR CREDIT 5.25% 11-09-28	51,169.07	0.01	50,000 TRUSTEES OF THE UNIVERSITY OF PENNSYLV 3.61% 15-02-19	31,366.51	0.00
100,000 TOYOTA MOTOR CREDIT 5.35% 09-01-35	102,262.67	0.01	10,000 TRUSTEES OF THE UNIVERSITY OF PENNSYLV 4.674% 01-09-12	8,048.02	0.00
31,000 TOYOTA MOTOR CREDIT 5.45% 10-11-27	31,607.37	0.00	50,000 TRUSTEES PRINCE 4.2010 22-52 01/03S	41,140.00	0.01
48,000 TOYOTA MOTOR CREDIT 5.55% 20-11-30	49,977.26	0.01	200,000 TSMC ARIZONA CORPORATION 3.125% 25-10-41	161,080.57	0.02
40,000 TPG OPERATING GROUP II LP 4.875% 15-05-31	39,224.36	0.00	250,000 TSMC ARIZONA CORPORATION 3.875% 22-04-27	248,976.40	0.03
60,000 TPG OPERATING GROUP II LP 5.375% 15-01-36	57,920.56	0.01	250,000 TTX 3.9% 01-02-45	198,848.84	0.02
110,000 TPG OPERATING GROUP II LP 5.875% 05-03-34	111,582.43	0.01	60,000 TUCSON ELECTRIC 4.0000 20-50 15/06S	45,239.95	0.01
10,000 TPG SPECIALTY LENDING 5.625% 15-08-30	9,808.38	0.00	30,000 TUCSON ELECTRIC POWER 1.5% 01-08-30	26,392.32	0.00
71,000 TPG SPECIALTY LENDING 6.125% 01-03-29	71,612.98	0.01			
10,000 TPG SPECIALTY LENDING 6.95% 14-08-28	10,227.55	0.00			
86,000 TRACTOR SUPPLY 1.75% 01-11-30	75,854.91	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
30,000 TUCSON ELECTRIC POWER 3.25% 15-05-32	27,524.31	0.00	10,000 UNION PACIFIC 3.55% 20-05-61	6,595.37	0.00
40,000 TUCSON ELECTRIC POWER 4.85 18-48 01/12S	34,621.70	0.00	95,000 UNION PACIFIC 3.7% 01-03-29	93,685.79	0.01
90,000 TUCSON ELECTRIC POWER 5.2% 15-09-34	90,762.89	0.01	90,000 UNION PACIFIC 3.75% 05-02-70	59,756.54	0.01
50,000 TUCSON ELECTRIC POWER 5.5% 15-04-53	46,885.59	0.01	120,000 UNION PACIFIC 3.799% 01-10-51	88,764.57	0.01
20,000 TUCSON ELECTRIC POWER 5.9% 15-04-55	19,897.30	0.00	60,000 UNION PACIFIC 3.799% 06-04-71	40,402.44	0.01
120,000 TYSON FOODS 3.55% 02-06-27	118,872.60	0.01	10,000 UNION PACIFIC 3.95% 10-09-28	9,942.13	0.00
30,000 TYSON FOODS 4.35% 01-03-29	29,914.48	0.00	70,000 UNION PACIFIC 4.0% 15-04-47	55,056.99	0.01
80,000 TYSON FOODS 4.55% 02-06-47	67,231.36	0.01	5,000 UNION PACIFIC 4.05% 01-03-46	4,001.67	0.00
60,000 TYSON FOODS 4.95% 20-02-36	58,627.08	0.01	80,000 UNION PACIFIC 4.3% 01-03-49	65,326.14	0.01
50,000 TYSON FOODS 5.15% 15-08-44	46,136.82	0.01	100,000 UNION PACIFIC 4.5% 10-09-48	84,070.43	0.01
70,000 TYSON FOODS 5.4% 15-03-29	71,782.15	0.01	30,000 UNION PACIFIC 4.5% 20-01-33	29,905.28	0.00
80,000 TYSON FOODS 5.7% 15-03-34	82,814.99	0.01	160,000 UNION PACIFIC 5.1% 20-02-35	162,950.93	0.02
93,000 UBER TECHNOLOGIES 4.15% 15-01-31	90,936.53	0.01	40,000 UNION PACIFIC 5.6% 01-12-54	39,186.42	0.00
110,000 UBER TECHNOLOGIES 4.3% 15-01-30	109,044.44	0.01	65,000 UNION PACIFIC 6.625% 01-02-29	69,170.44	0.01
100,000 UBER TECHNOLOGIES 4.5% 15-08-29	99,093.09	0.01	10,000 UNION PACIFIC CORP 4.1 17-67 15/09S	7,243.63	0.00
120,000 UBER TECHNOLOGIES 4.8% 15-09-34	117,363.07	0.01	6,209 UNITED AIRLINES 20181 CL A PASS THRU 3.5% 01-03-30	5,989.21	0.00
59,000 UBER TECHNOLOGIES 5.35% 15-09-54	54,240.29	0.01	45,910 UNITED AIRLINES 20201A PASS THROUGH TRU 5.875% 15-10-27	46,610.74	0.01
10,000 UDR 1.9% 15-03-33	8,189.23	0.00	127,488 UNITED AIRLINES 20231 TRUST 5.8% 15-07-37	131,278.01	0.02
100,000 UDR 2.1% 01-08-32	84,602.90	0.01	75,180 UNITED AIRLINES 20241 PASSTHROUGH TRUS 5.45% 15-02-37	76,529.23	0.01
50,000 UDR 3.5% 01-07-27	49,483.34	0.01	239,000 UNITED AIRLINES 4.625% 15-04-29	234,292.14	0.03
10,000 UDR 3.5% 15-01-28	9,841.18	0.00	54,000 UNITEDHEALTH GROUP 2.0% 15-05-30	48,916.49	0.01
50,000 UDR 4.4% 26-01-29	49,879.85	0.01	250,000 UNITEDHEALTH GROUP 2.75% 15-05-40	181,603.59	0.02
30,000 UDR 5.125% 01-09-34	29,797.68	0.00	43,000 UNITEDHEALTH GROUP 2.875% 15-08-29	40,988.19	0.01
50,000 UL SOLUTIONS 6.5% 20-10-28	52,344.50	0.01	41,000 UNITEDHEALTH GROUP 2.95% 15-10-27	40,262.92	0.01
50,000 UMASS MEM HEALT 5.3630 22-52 01/07S	46,025.62	0.01	150,000 UNITEDHEALTH GROUP 3.05% 15-05-41	111,156.74	0.01
100,000 UNILEVER CAPITAL 2.625% 12-08-51	60,450.22	0.01	47,000 UNITEDHEALTH GROUP 3.125% 15-05-60	27,939.96	0.00
100,000 UNILEVER CAPITAL 2.75% 22-05-30	112,841.67	0.01	20,000 UNITEDHEALTH GROUP 3.25% 15-05-51	13,174.76	0.00
100,000 UNILEVER CAPITAL 3.375% 22-05-35	111,837.76	0.01	60,000 UNITEDHEALTH GROUP 3.5% 15-08-39	48,617.98	0.01
100,000 UNILEVER CAPITAL 3.5% 22-03-28	98,950.59	0.01	20,000 UNITEDHEALTH GROUP 3.7% 15-08-49	14,409.03	0.00
100,000 UNILEVER CAPITAL 3.5% 31-10-37	110,078.28	0.01	10,000 UNITEDHEALTH GROUP 3.875% 15-08-59	6,970.47	0.00
100,000 UNILEVER CAPITAL 4.625% 12-08-34	98,868.32	0.01	105,000 UNITEDHEALTH GROUP 3.95% 15-10-42	84,986.61	0.01
90,000 UNILEVER CAPITAL 5.9% 15-11-32	97,386.02	0.01	31,000 UNITEDHEALTH GROUP 4.0% 15-05-29	30,676.05	0.00
20,000 UNION ELECTRIC 2.15% 15-03-32	17,457.20	0.00	50,000 UNITEDHEALTH GROUP 4.2% 15-01-47	39,846.26	0.00
50,000 UNION ELECTRIC 2.9500 20-30 15/03S	47,349.02	0.01	100,000 UNITEDHEALTH GROUP 4.25% 15-01-29	99,875.05	0.01
50,000 UNION ELECTRIC 3.9% 01-04-52	37,397.46	0.00	80,000 UNITEDHEALTH GROUP 4.25% 15-03-43	66,800.44	0.01
100,000 UNION ELECTRIC 5.2% 01-04-34	101,642.21	0.01	150,000 UNITEDHEALTH GROUP 4.25% 15-04-47	120,332.32	0.01
100,000 UNION ELECTRIC 5.25% 15-04-35	101,274.91	0.01	100,000 UNITEDHEALTH GROUP 4.25% 15-06-48	79,486.47	0.01
100,000 UNION ELECTRIC 5.45% 15-03-53	94,633.43	0.01	50,000 UNITEDHEALTH GROUP 4.4% 15-06-28	50,136.55	0.01
100,000 UNION ELECTRIC 8.4500 09-39 15/03S	127,074.27	0.02	90,000 UNITEDHEALTH GROUP 4.45% 15-12-48	73,422.08	0.01
40,000 UNION PACIFIC 2.375% 20-05-31	36,228.04	0.00	100,000 UNITEDHEALTH GROUP 4.5% 15-04-33	97,668.66	0.01
30,000 UNION PACIFIC 2.4% 05-02-30	27,908.24	0.00	60,000 UNITEDHEALTH GROUP 4.6% 15-04-27	60,168.92	0.01
160,000 UNION PACIFIC 2.8% 14-02-32	145,440.58	0.02	70,000 UNITEDHEALTH GROUP 4.625% 15-11-41	62,470.99	0.01
160,000 UNION PACIFIC 2.891% 06-04-36	134,297.78	0.02	130,000 UNITEDHEALTH GROUP 4.75% 15-05-52	109,314.96	0.01
30,000 UNION PACIFIC 2.95% 10-03-52	18,741.61	0.00	130,000 UNITEDHEALTH GROUP 4.75% 15-07-45	113,404.46	0.01
100,000 UNION PACIFIC 3.2% 20-05-41	77,038.97	0.01	54,000 UNITEDHEALTH GROUP 4.8% 15-01-30	54,601.96	0.01
100,000 UNION PACIFIC 3.25% 05-02-50	67,811.74	0.01	43,000 UNITEDHEALTH GROUP 4.9% 15-04-31	43,609.42	0.01
70,000 UNION PACIFIC 3.375% 01-02-35	62,422.31	0.01	200,000 UNITEDHEALTH GROUP 4.95% 15-01-32	202,156.37	0.03
50,000 UNION PACIFIC 3.5% 14-02-53	34,768.15	0.00			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
190,000 UNITEDHEALTH GROUP 4.95% 15-05-62	159,237.55	0.02	10,000 UNIVERSITY OF SOUTHERN CALIFORNIA 2.945% 01-10-51	6,419.69	0.00
54,000 UNITEDHEALTH GROUP 5.0% 15-04-34	54,009.07	0.01	70,000 UNIVERSITY OF SOUTHERN CALIFORNIA 3.028% 01-10-39	56,912.74	0.01
90,000 UNITEDHEALTH GROUP 5.05% 15-04-53	79,169.59	0.01	114,000 UNIVERSITY OF SOUTHERN CALIFORNIA 3.841% 01-10-47	89,662.84	0.01
180,000 UNITEDHEALTH GROUP 5.15% 15-07-34	181,536.12	0.02	30,000 UNIVERSITY OF SOUTHERN CALIFORNIA 4.976% 01-10-53	27,453.41	0.00
100,000 UNITEDHEALTH GROUP 5.2% 15-04-63	87,116.41	0.01	180,000 UNUM PROVIDENT 4.125% 15-06-51	132,370.67	0.02
43,000 UNITEDHEALTH GROUP 5.25% 15-02-28	43,749.67	0.01	100,000 UNUM PROVIDENT 6.0% 15-06-54	94,601.74	0.01
50,000 UNITEDHEALTH GROUP 5.3% 15-02-30	51,448.36	0.01	140,000 UPMC 5.0350 23-33 15/05S	141,684.42	0.02
80,000 UNITEDHEALTH GROUP 5.35% 15-02-33	82,127.52	0.01	200,000 USAA CAPITAL 4.375% 01-06-28	200,580.71	0.02
110,000 UNITEDHEALTH GROUP 5.375% 15-04-54	101,082.02	0.01	130,000 US BAN 2.491% 03-11-36	112,238.35	0.01
48,000 UNITEDHEALTH GROUP 5.5% 15-04-64	43,970.80	0.01	90,000 US BAN 2.677% 27-01-33	80,094.88	0.01
120,000 UNITEDHEALTH GROUP 5.5% 15-07-44	115,655.66	0.01	20,000 US BAN 4.481% 26-01-32	19,789.73	0.00
160,000 UNITEDHEALTH GROUP 5.625% 15-07-54	152,299.46	0.02	250,000 US BAN 4.548% 22-07-28	250,269.57	0.03
80,000 UNITEDHEALTH GROUP 5.75% 15-07-64	76,163.06	0.01	149,000 US BAN 4.653% 01-02-29	149,604.14	0.02
60,000 UNITEDHEALTH GROUP 5.8% 15-03-36	62,698.38	0.01	150,000 US BAN 4.839% 01-02-34	148,277.01	0.02
80,000 UNITEDHEALTH GROUP 5.875% 15-02-53	78,959.84	0.01	110,000 US BAN 4.967% 22-07-33	108,902.87	0.01
187,000 UNITEDHEALTH GROUP 5.05% 15-02-63	186,785.60	0.02	145,000 US BAN 5.046% 12-02-31	147,107.51	0.02
60,000 UNITEDHEALTH GROUP 6.5% 15-06-37	65,582.72	0.01	100,000 US BAN 5.083% 15-05-31	101,390.42	0.01
20,000 UNITEDHEALTH GROUP 6.625% 15-11-37	22,075.03	0.00	100,000 US BAN 5.1% 23-07-30	101,761.28	0.01
80,000 UNITEDHEALTH GROUP 6.875% 15-02-38	90,141.46	0.01	120,000 US BAN 5.384% 23-01-30	122,780.10	0.02
118,000 UNITED PARCEL SERVICE 1.0% 15-11-28	128,260.15	0.02	80,000 US BAN 5.678% 23-01-35	82,605.31	0.01
90,000 UNITED PARCEL SERVICE 3.4% 01-09-49	62,636.51	0.01	147,000 US BAN 5.775% 12-06-29	151,142.65	0.02
30,000 UNITED PARCEL SERVICE 3.4% 15-03-29	29,341.86	0.00	160,000 US BAN 5.836% 12-06-34	167,020.43	0.02
50,000 UNITED PARCEL SERVICE 3.75% 15-11-47	37,558.01	0.00	150,000 US BAN 5.85% 21-10-33	157,522.23	0.02
20,000 UNITED PARCEL SERVICE 4.25% 15-03-49	16,032.87	0.00	100,000 UTAH ACQUISITION SUB 3.125% 22-11-28	113,875.79	0.01
40,000 UNITED PARCEL SERVICE 4.875% 03-03-33	40,775.46	0.01	70,000 VALERO ENERGY 2.15% 15-09-27	67,874.49	0.01
100,000 UNITED PARCEL SERVICE 4.875% 15-11-40	95,085.55	0.01	60,000 VALERO ENERGY 4.9% 15-03-45	52,535.52	0.01
50,000 UNITED PARCEL SERVICE 5.05% 03-03-53	44,495.72	0.01	70,000 VALERO ENERGY 5.15% 10-03-36	69,163.34	0.01
100,000 UNITED PARCEL SERVICE 5.15% 22-05-34	102,776.92	0.01	98,000 VALERO ENERGY 5.15% 15-02-30	100,077.63	0.01
90,000 UNITED PARCEL SERVICE 5.3% 01-04-50	84,250.32	0.01	84,000 VALERO ENERGY 6.625% 15-06-37	91,878.58	0.01
100,000 UNITED PARCEL SERVICE 5.5% 22-05-54	95,283.21	0.01	100,000 VALERO ENERGY 7.5% 15-04-32	113,226.04	0.01
100,000 UNITED PARCEL SERVICE 5.6% 22-05-64	94,362.08	0.01	100,000 VALMONT INTERNATIONA 5 14-44 01/10S	88,109.69	0.01
100,000 UNITED PARCEL SERVICE 5.95% 14-05-55	101,074.78	0.01	75,000 VENTAS REALTY LP 3.0% 15-01-30	70,701.83	0.01
90,000 UNITED PARCEL SERVICE 6.05% 14-05-65	90,486.90	0.01	10,000 VENTAS REALTY LP 4.0% 01-03-28	9,900.76	0.00
150,000 UNITED PARCEL SERVICE 6.2% 15-01-38	163,634.06	0.02	120,000 VENTAS REALTY LP 4.4% 15-01-29	119,387.23	0.01
79,000 UNITED TECHNOLOGIE 4.05 17-47 04/05S	62,541.38	0.01	170,000 VENTAS REALTY LP 4.875% 15-04-49	145,885.23	0.02
50,000 UNITRIN 2.4% 30-09-30	43,677.52	0.01	100,000 VENTAS REALTY LP 5.1% 15-07-32	100,528.33	0.01
30,000 UNITRIN 3.8% 23-02-32	27,163.28	0.00	95,000 VERALTO CORPORATION 5.35% 18-09-28	97,007.55	0.01
60,000 UNITYPOINT HEAL 3.6650 20-50 15/02S	44,504.78	0.01	40,000 VERALTO CORPORATION 5.45% 18-09-33	40,863.12	0.01
10,000 UNIVERSAL HEALTH SERVICES 2.65% 15-01-32	8,705.26	0.00	48,000 VERISIGN 2.7% 15-06-31	42,949.21	0.01
115,000 UNIVERSAL HEALTH SERVICES 2.65% 15-10-30	103,508.54	0.01	50,000 VERISIGN 4.75% 15-07-27	49,985.29	0.01
50,000 UNIVERSAL HEALTH SERVICES 5.05% 15-10-34	47,821.59	0.01	40,000 VERISIGN 5.25% 01-06-32	40,339.48	0.01
60,000 UNIVERSITY NOTRE DAME DU LAC 3.394% 15-02-48	44,206.44	0.01	100,000 VERISK ANALYTCS 5.125% 15-03-36	97,752.10	0.01
30,000 UNIVERSITY NOTRE DAME DU LAC 3.438% 15-02-45	22,938.74	0.00	107,000 VERISK ANALYTCS 5.25% 05-06-34	106,469.26	0.01
40,000 UNIVERSITY OF C 3.0000 21-52 01/10S	26,922.27	0.00	10,000 VERISK ANALYTCS 5.25% 15-03-35	9,913.94	0.00
10,000 UNIVERSITY OF CHICAGO 2.547% 01-04-50	6,420.77	0.00	10,000 VERISK ANALYTCS 5.5% 15-06-45	9,369.54	0.00
30,000 UNIVERSITY OF CHICAGO 2.761% 01-04-45	23,529.98	0.00	50,000 VERISK ANALYTCS 5.75% 01-04-33	51,786.19	0.01
50,000 UNIVERSITY OF CHICAGO 4.003% 01-10-53	39,110.60	0.00			
69,000 UNIVERSITY OF M 4.0630 22-52 01/04S	53,909.06	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
50,000 VERIZON COM 5.85 05-35 15/09S	52,441.82	0.01	160,000 VERIZON COMMUNICATION 5.25% 02-04-35	160,186.44	0.02
50,000 VERIZON COMMUNICATION 0.1925% 24-03-28	61,553.32	0.01	67,000 VERIZON COMMUNICATION 5.25% 16-03-37	66,165.30	0.01
40,000 VERIZON COMMUNICATION 0.555% 24-03-31	48,871.33	0.01	160,000 VERIZON COMMUNICATION 5.401% 02-07-37	159,396.42	0.02
50,000 VERIZON COMMUNICATION 1.0% 30-11-27	62,642.03	0.01	100,000 VERIZON COMMUNICATION 5.5% 23-02-54	94,245.72	0.01
170,000 VERIZON COMMUNICATION 1.125% 19-09-35	150,803.06	0.02	150,000 VERIZON COMMUNICATION 5.75% 30-11-45	146,057.92	0.02
140,000 VERIZON COMMUNICATION 1.25% 08-04-30	147,383.33	0.02	212,000 VERIZON COMMUNICATION 5.875% 30-11-55	206,030.21	0.03
100,000 VERIZON COMMUNICATION 1.3% 18-05-33	96,875.49	0.01	147,000 VERIZON COMMUNICATION 6.0% 30-11-65	142,604.76	0.02
100,000 VERIZON COMMUNICATION 1.75% 20-01-31	87,792.53	0.01	40,000 VERIZON COMMUNICATION 6.4% 15-09-33	43,447.26	0.01
150,000 VERIZON COMMUNICATION 1.85% 18-05-40	125,660.92	0.02	60,000 VERIZON COMMUNICATION 6.55% 15-09-43	64,246.89	0.01
120,000 VERIZON COMMUNICATION 1.875% 19-09-30	137,538.78	0.02	60,000 VI 0.75% 15-08-27	57,420.41	0.01
110,000 VERIZON COMMUNICATION 1.875 20-38 03/11S	90,845.74	0.01	155,000 VI 1.9% 15-04-27	151,765.96	0.02
100,000 VERIZON COMMUNICATION 2.1% 22-03-28	96,017.11	0.01	20,000 VI 2.0% 15-08-50	10,553.39	0.00
228,000 VERIZON COMMUNICATION 2.355% 15-03-32	199,026.36	0.02	100,000 VI 2.05% 15-04-30	91,990.46	0.01
110,000 VERIZON COMMUNICATION 2.375% 22-03-28	77,201.28	0.01	100,000 VI 2.25% 15-05-28	112,918.27	0.01
138,000 VERIZON COMMUNICATION 2.55% 21-03-31	125,287.56	0.02	100,000 VI 2.375% 15-06-34	105,280.58	0.01
55,000 VERIZON COMMUNICATION 2.65% 20-11-40	38,618.69	0.00	72,000 VI 2.75% 15-09-27	70,738.68	0.01
100,000 VERIZON COMMUNICATION 2.875% 15-01-38	100,319.45	0.01	100,000 VI 3.125% 15-05-33	112,065.65	0.01
120,000 VERIZON COMMUNICATION 2.875% 20-11-50	72,807.07	0.01	100,000 VI 3.5% 15-05-37	110,718.17	0.01
100,000 VERIZON COMMUNICATION 2.987% 30-10-56	58,790.37	0.01	80,000 VI 3.65% 15-09-47	60,896.84	0.01
50,000 VERIZON COMMUNICATION 3.0% 20-11-60	28,632.01	0.00	100,000 VI 3.875% 15-05-44	108,714.23	0.01
177,000 VERIZON COMMUNICATION 3.15% 22-03-30	168,437.72	0.02	70,000 VI 4.4% 12-02-33	69,260.29	0.01
250,000 VERIZON COMMUNICATION 3.4% 22-03-41	192,239.29	0.02	100,000 VI 4.7% 12-02-36	98,955.54	0.01
332,000 VERIZON COMMUNICATION 3.55% 22-03-51	231,587.77	0.03	132,000 VIATRIS 2.3% 22-06-27	128,046.62	0.02
160,000 VERIZON COMMUNICATION 3.7% 22-03-61	106,463.33	0.01	100,000 VIATRIS 2.7% 22-06-30	90,591.06	0.01
100,000 VERIZON COMMUNICATION 3.75% 06-08-37	109,816.75	0.01	70,000 VIATRIS 3.85% 22-06-40	53,139.46	0.01
100,000 VERIZON COMMUNICATION 3.75% 28-02-36	111,524.79	0.01	150,000 VIATRIS 4.0% 22-06-50	98,212.94	0.01
100,000 VERIZON COMMUNICATION 3.875% 01-03-52	72,853.32	0.01	100,000 VICI PROPERTIES LP 4.75% 01-04-28	100,125.11	0.01
150,000 VERIZON COMMUNICATION 3.9962% 15-06-56	166,891.68	0.02	90,000 VICI PROPERTIES LP 4.75% 15-02-28	90,119.45	0.01
110,000 VERIZON COMMUNICATION 4.0% 22-03-50	83,039.82	0.01	100,000 VICI PROPERTIES LP 5.125% 15-05-32	98,629.97	0.01
250,000 VERIZON COMMUNICATION 4.016% 03-12-29	246,599.28	0.03	40,000 VICI PROPERTIES LP 5.125% 15-11-31	39,695.04	0.00
90,000 VERIZON COMMUNICATION 4.125% 15-08-46	71,545.88	0.01	90,000 VICI PROPERTIES LP 5.625% 01-04-35	89,516.89	0.01
126,000 VERIZON COMMUNICATION 4.125% 16-03-27	125,941.84	0.02	100,000 VICI PROPERTIES LP 5.75% 01-04-34	100,949.78	0.01
130,000 VERIZON COMMUNICATION 4.2462% 15-08-56	144,562.63	0.02	40,000 VICI PROPERTIES LP VICI NOTE 4.125% 15-08-30	38,335.91	0.00
125,000 VERIZON COMMUNICATION 4.25% 31-10-30	147,720.35	0.02	45,000 VICI PROPERTIES LP VICI NOTE 4.5% 15-01-28	44,724.27	0.01
266,000 VERIZON COMMUNICATION 4.329% 21-09-28	266,067.55	0.03	60,000 VICI PROPERTIES LP VICI NOTE 4.625% 01-12-29	58,985.49	0.01
32,000 VERIZON COMMUNICATION 4.4% 01-11-34	30,449.69	0.00	10,000 VIPER ENERGY PARTNERS LLC 5.7% 01-08-35	10,083.89	0.00
190,000 VERIZON COMMUNICATION 4.5% 10-08-33	184,276.15	0.02	10,000 VIRGINIA ELEC 4.6 18-48 28/11S	8,314.60	0.00
60,000 VERIZON COMMUNICATION 4.5% 17-08-27	40,671.39	0.01	130,000 VIRGINIA ELECTRIC POWER 2.4% 30-03-32	114,644.37	0.01
90,000 VERIZON COMMUNICATION 4.522% 15-09-48	73,634.86	0.01	10,000 VIRGINIA ELECTRIC POWER 2.95% 15-11-51	6,151.01	0.00
80,000 VERIZON COMMUNICATION 4.672% 15-03-55	65,121.28	0.01	149,000 VIRGINIA ELECTRIC POWER 3.75% 15-05-27	148,166.93	0.02
110,000 VERIZON COMMUNICATION 4.75% 15-01-33	108,591.76	0.01	70,000 VIRGINIA ELECTRIC POWER 3.8% 01-04-28	69,328.37	0.01
100,000 VERIZON COMMUNICATION 4.75% 31-10-34	120,614.30	0.01	10,000 VIRGINIA ELECTRIC POWER 4.65% 15-08-43	8,689.17	0.00
170,000 VERIZON COMMUNICATION 4.78% 15-02-35	164,828.94	0.02	100,000 VIRGINIA ELECTRIC POWER 4.9% 15-09-35	97,827.60	0.01
148,000 VERIZON COMMUNICATION 4.812% 15-03-39	137,807.92	0.02	90,000 VIRGINIA ELECTRIC POWER 4.95% 15-03-36	87,695.65	0.01
175,000 VERIZON COMMUNICATION 4.862% 21-08-46	152,528.63	0.02	70,000 VIRGINIA ELECTRIC POWER 5.0% 01-04-33	70,411.38	0.01
160,000 VERIZON COMMUNICATION 5.0% 15-01-36	156,594.61	0.02	50,000 VIRGINIA ELECTRIC POWER 5.05% 15-08-34	49,955.56	0.01
30,000 VERIZON COMMUNICATION 5.012% 15-04-49	26,407.65	0.00	70,000 VIRGINIA ELECTRIC POWER 5.15% 15-03-35	69,853.51	0.01
90,000 VERIZON COMMUNICATION 5.012% 21-08-54	77,713.22	0.01	80,000 VIRGINIA ELECTRIC POWER 5.45% 01-04-53	74,905.43	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
100,000 VIRGINIA ELECTRIC POWER 5.6% 15-09-55	95,218.64	0.01	60,000 WALMART 5.875% 05-04-27	61,218.09	0.01
100,000 VIRGINIA ELECTRIC POWER 5.65% 15-03-55	96,070.59	0.01	73,000 WALMART 6.2% 15-04-38	81,256.85	0.01
80,000 VIRGINIA ELECTRIC POWER 5.7% 15-03-56	77,191.48	0.01	45,000 WALMART 6.5% 15-08-37	51,506.89	0.01
10,000 VIRGINIA ELECTRIC POWER 6.0% 15-05-37	10,520.86	0.00	39,000 WALMART 7.55% 15-02-30	43,738.90	0.01
80,000 VIRGINIA ELECTRIC POWER 8.875% 15-11-38	104,403.75	0.01	40,000 WAL-MART STORES 5.75 00-30 19/06S	54,987.38	0.01
100,000 VISTRA OPERATIONS CO LLC 4.3% 15-10-28	98,918.39	0.01	36,000 WAL-MART STORES INC 28/09/35	47,257.24	0.01
100,000 VISTRA OPERATIONS CO LLC 4.6% 15-10-30	98,237.44	0.01	50,000 WALT DISNEY COMPAN 4.375 11-41 16/08S	44,352.61	0.01
100,000 VISTRA OPERATIONS CO LLC 5.35% 31-01-36	97,863.76	0.01	30,000 WASHINGTON GAS LIGHT 3.65% 15-09-49	21,364.91	0.00
68,000 VISTRA OPERATIONS CO LLC 6.0% 15-04-34	70,101.48	0.01	60,000 WASHINGTON GAS LIGHT 3.796 16-46 15/09S	45,806.63	0.01
100,000 VISTRA OPERATIONS CO LLC 6.95% 15-10-33	109,029.68	0.01	30,000 WASHINGTON UNIV 3.5240 22-54 15/04S	21,474.81	0.00
28,000 VMWARE 1.8% 15-08-28	26,361.58	0.00	80,000 WASHINGTON UNIVERSITY THE 4.349% 15-04-22	59,774.66	0.01
110,000 VMWARE 2.2% 15-08-31	96,639.56	0.01	50,000 WASTE MANAGEMENT 1.15% 15-03-28	47,199.69	0.01
80,000 VMWARE 4.7% 15-05-30	80,523.89	0.01	50,000 WASTE MANAGEMENT 1.5% 15-03-31	43,473.70	0.01
200,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.25% 22-03-29	202,277.84	0.03	50,000 WASTE MANAGEMENT 2.0% 01-06-29	46,615.91	0.01
206,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 5.9% 12-09-33	211,342.94	0.03	10,000 WASTE MANAGEMENT 2.95% 01-06-41	7,464.63	0.00
230,000 VOLKSWAGEN GROUP AMERICA FINANCE LLC 6.45% 16-11-30	242,917.54	0.03	250,000 WASTE MANAGEMENT 3.875% 15-01-29	247,466.29	0.03
100,000 VONTIER 2.95% 01-04-31	90,872.95	0.01	90,000 WASTE MANAGEMENT 4.15% 15-04-32	88,261.95	0.01
50,000 VOYA FINANCIAL 5.7% 15-07-43	47,709.74	0.01	80,000 WASTE MANAGEMENT 4.5% 15-03-28	80,498.78	0.01
40,000 VOYA GLOBAL FUNDING 4.6% 24-11-30	39,413.70	0.00	50,000 WASTE MANAGEMENT 4.625% 15-02-33	50,062.30	0.01
140,000 VSP OPTICAL GROUP 5.45% 01-12-35	137,169.43	0.02	100,000 WASTE MANAGEMENT 4.65% 15-03-30	100,900.29	0.01
100,000 VULCAN MATERIALS 3.9% 01-04-27	99,655.35	0.01	30,000 WASTE MANAGEMENT 4.8% 15-03-32	30,456.03	0.00
50,000 VULCAN MATERIALS 4.5% 15-06-47	41,491.80	0.01	100,000 WASTE MANAGEMENT 4.875% 15-02-34	101,181.60	0.01
20,000 VULCAN MATERIALS 4.7% 01-03-48	17,029.88	0.00	70,000 WASTE MANAGEMENT 4.95% 15-03-35	70,217.16	0.01
50,000 VULCAN MATERIALS 5.35% 01-12-34	50,818.73	0.01	50,000 WASTE MANAGEMENT 5.35% 15-10-54	47,584.38	0.01
70,000 VULCAN MATERIALS 5.7% 01-12-54	67,894.40	0.01	200,000 WEA FINANCE LLCWESTFIEL UK EUROPE 4.75% 17-09-44	166,475.71	0.02
70,000 VZ 4 3/4 11/01/41	62,999.90	0.01	100,000 WEA FINANCE LLC 3.5% 15-06-29	96,476.32	0.01
50,000 WACHOVIA 5.5% 01-08-35	50,433.31	0.01	60,000 WEA FINANCE LLC 4.125% 20-09-28	59,184.47	0.01
60,000 WAKEMED 3.2860 22-52 01/10S	40,133.21	0.00	70,000 WEA FINANCE LLC 4.625% 20-09-48	55,847.25	0.01
60,000 WALMART 1.5% 22-09-28	56,620.77	0.01	20,000 WEBSTER FINANCIAL 4.1% 25-03-29	19,583.00	0.00
80,000 WALMART 1.8% 22-09-31	70,934.90	0.01	50,000 WEBSTER FINANCIAL 5.784% 11-09-35	50,739.55	0.01
57,000 WALMART 2.65% 22-09-51	35,101.01	0.00	80,000 WEC ENERGY GROUP 1.375% 15-10-27	76,417.62	0.01
10,000 WALMART 2.95% 24-09-49	6,670.69	0.00	60,000 WEC ENERGY GROUP 2.2% 15-12-28	56,669.47	0.01
50,000 WALMART 3.625% 15-12-47	38,451.93	0.00	40,000 WEC ENERGY GROUP 4.75% 15-01-28	40,289.24	0.01
80,000 WALMART 3.7% 26-06-28	79,584.46	0.01	100,000 WELLS FARGO 0.625% 14-08-30	101,651.02	0.01
70,000 WALMART 3.9% 15-04-28	69,968.84	0.01	167,000 WELLS FARGO 0.625% 25-03-30	171,806.71	0.02
130,000 WALMART 3.95% 09-09-27	130,062.24	0.02	135,000 WELLS FARGO 2.125% 24-09-31	151,694.61	0.02
123,000 WALMART 4.05% 29-06-48	100,505.38	0.01	179,000 WELLS FARGO 2.393% 02-06-28	174,716.49	0.02
70,000 WALMART 4.1% 28-04-27	70,152.82	0.01	220,000 WELLS FARGO 2.572% 11-02-31	203,565.06	0.03
95,000 WALMART 4.15% 09-09-32	94,579.33	0.01	100,000 WELLS FARGO 2.766% 23-07-29	113,319.52	0.01
90,000 WALMART 4.35% 28-04-30	90,871.25	0.01	200,000 WELLS FARGO 2.879% 30-10-30	188,706.46	0.02
80,000 WALMART 4.5% 09-09-52	69,147.23	0.01	245,000 WELLS FARGO 3.068% 30-04-41	183,956.27	0.02
163,000 WALMART 4.5% 15-04-53	140,994.75	0.02	156,000 WELLS FARGO 3.35% 02-03-33	143,123.83	0.02
110,000 WALMART 4.875% 21-09-29	133,801.90	0.02	208,000 WELLS FARGO 3.526% 24-03-28	206,298.10	0.03
120,000 WALMART 4.9% 28-04-35	121,588.64	0.02	200,000 WELLS FARGO 3.584% 22-05-28	198,030.64	0.02
100,000 WALMART 5.25% 01-09-35	104,367.80	0.01	100,000 WELLS FARGO 3.866% 23-07-36	112,496.64	0.01
100,000 WALMART 5.625% 15-04-41	104,979.41	0.01	250,000 WELLS FARGO 3.9% 01-05-45	194,999.01	0.02
50,000 WALMART 5.625% 27-03-34	67,989.31	0.01	120,000 WELLS FARGO 4.078% 15-09-29	118,675.93	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
109,000 WELLS FARGO 4.15% 24-01-29	108,372.15	0.01	70,000 WESTERN GAS PARTNERS LP 5.5% 15-12-35	68,837.49	0.01
100,000 WELLS FARGO 4.3% 22-07-27	99,837.05	0.01	100,000 WESTERN GAS PARTNERS LP 6.15% 01-04-33	104,437.03	0.01
172,000 WELLS FARGO 4.478% 04-04-31	170,648.80	0.02	10,000 WESTERNSOUTHERN GLOBAL FUNDING 4.25% 29-01-29	9,912.93	0.00
220,000 WELLS FARGO 4.611% 25-04-53	182,465.43	0.02	50,000 WESTERNSOUTHERN GLOBAL FUNDING 4.5% 16-07-28	50,000.90	0.01
180,000 WELLS FARGO 4.65% 04-11-44	150,823.55	0.02	10,000 WESTERNSOUTHERN GLOBAL FUNDING 4.7% 10-12-32	9,737.61	0.00
110,000 WELLS FARGO 4.75% 07-12-46	92,233.68	0.01	30,000 WESTERNSOUTHERN GLOBAL FUNDING 4.9% 01-05-30	30,177.56	0.00
200,000 WELLS FARGO 4.808% 25-07-28	200,836.88	0.02	50,000 WESTERN UNION 4.75% 15-06-29	49,597.20	0.01
50,000 WELLS FARGO 4.892% 15-09-36	48,635.99	0.01	50,000 WESTERN UNION 6.2% 17-11-36	50,956.65	0.01
164,000 WELLS FARGO 4.897% 25-07-33	163,081.88	0.02	80,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.7% 15-09-28	80,221.56	0.01
150,000 WELLS FARGO 4.9% 17-11-45	128,723.88	0.02	100,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 4.9% 29-05-30	101,048.86	0.01
80,000 WELLS FARGO 4.96% 23-01-37	77,936.85	0.01	33,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.5% 29-05-35	33,736.84	0.00
160,000 WELLS FARGO 4.97% 23-04-29	161,382.18	0.02	30,000 WESTINGHOUSE AIR BRAKE TECHNOLOGIES 5.611% 11-03-34	30,868.83	0.00
350,000 WELLS FARGO 5.013% 04-04-51	308,844.87	0.04	100,000 WESTLAKE CHEMIC 4.3750 17-47 15/11S	77,199.05	0.01
200,000 WELLS FARGO 5.083% 26-04-28	146,055.34	0.02	80,000 WESTLAKE CORPORATION 3.125% 15-08-51	48,543.53	0.01
240,000 WELLS FARGO 5.15% 23-04-31	244,074.56	0.03	100,000 WESTLAKE CORPORATION 5.0% 15-08-46	85,885.82	0.01
200,000 WELLS FARGO 5.198% 23-01-30	203,294.23	0.03	110,000 WESTLAKE CORPORATION 5.55% 15-11-35	109,537.20	0.01
50,000 WELLS FARGO 5.211% 03-12-35	49,772.43	0.01	20,000 WESTLAKE CORPORATION 6.375% 15-11-55	19,704.76	0.00
200,000 WELLS FARGO 5.244% 24-01-31	203,828.28	0.03	30,000 WEYERHAEUSER COMPANY 3.375% 09-03-33	27,047.62	0.00
245,000 WELLS FARGO 5.389% 24-04-34	248,514.13	0.03	137,000 WEYERHAEUSER COMPANY 4.0% 15-04-30	133,329.18	0.02
150,000 WELLS FARGO 5.433% 23-01-47	141,990.95	0.02	60,000 WEYERHAEUSER COMPANY 7.375% 15-03-32	66,884.25	0.01
116,000 WELLS FARGO 5.499% 23-01-35	118,032.77	0.01	100,000 WHISTLER PIPELINE LLC 5.4% 30-09-29	102,397.36	0.01
164,000 WELLS FARGO 5.557% 25-07-34	167,941.84	0.02	50,000 WHISTLER PIPELINE LLC 5.7% 30-09-31	51,324.70	0.01
275,000 WELLS FARGO 5.574% 25-07-29	281,207.90	0.03	50,000 WILLIAMS COMPANIES 2.6% 15-03-31	45,254.59	0.01
210,000 WELLS FARGO 5.605% 23-04-36	214,891.56	0.03	150,000 WILLIAMS COMPANIES 3.5% 15-11-30	142,565.05	0.02
170,000 WELLS FARGO 5.606% 15-01-44	162,231.10	0.02	150,000 WILLIAMS COMPANIES 3.75% 15-06-27	148,871.18	0.02
170,000 WELLS FARGO 5.707% 22-04-28	172,207.62	0.02	100,000 WILLIAMS COMPANIES 4.625% 30-06-30	99,916.54	0.01
20,000 WELLS FARGO 5.95% 15-12-36	20,627.70	0.00	55,000 WILLIAMS COMPANIES 4.8% 15-11-29	55,549.75	0.01
189,000 WELLS FARGO 6.303% 23-10-29	196,903.42	0.02	50,000 WILLIAMS COMPANIES 4.85% 01-03-48	42,760.21	0.01
126,000 WELLS FARGO 6.491% 23-10-34	136,256.00	0.02	50,000 WILLIAMS COMPANIES 4.9% 15-03-29	50,566.43	0.01
121,000 WELLS FARGO 7.95% 15-11-29	134,051.67	0.02	50,000 WILLIAMS COMPANIES 5.1% 15-09-45	45,208.54	0.01
250,000 WELLS FARGO BANK NA 6.6% 15-01-38	273,399.11	0.03	100,000 WILLIAMS COMPANIES 5.15% 15-03-34	100,195.52	0.01
120,000 WELLS FARGO CO 5.375 05-35 07/02S	123,257.01	0.02	100,000 WILLIAMS COMPANIES 5.15% 15-03-36	98,540.77	0.01
50,000 WELLS FARGO REGD 4.625 06-35 02/11S	60,734.71	0.01	39,000 WILLIAMS COMPANIES 5.3% 15-08-28	39,799.93	0.00
70,000 WELLTOWER 2.05% 15-01-29	65,853.31	0.01	70,000 WILLIAMS COMPANIES 5.3% 30-09-35	69,947.25	0.01
50,000 WELLTOWER 2.75% 15-01-32	44,949.76	0.01	90,000 WILLIAMS COMPANIES 5.6% 15-03-35	92,043.56	0.01
40,000 WELLTOWER 2.8% 01-06-31	36,629.80	0.00	100,000 WILLIAMS COMPANIES 5.65% 15-03-33	103,446.81	0.01
10,000 WELLTOWER 4.25% 15-04-28	9,991.52	0.00	50,000 WILLIAMS COMPANIES 5.75% 24-06-44	48,719.79	0.01
100,000 WELLTOWER 4.5% 01-12-34	120,173.54	0.01	50,000 WILLIAMS COMPANIES 5.8% 15-11-54	48,203.38	0.01
100,000 WELLTOWER OP LLC 4.5% 01-07-30	99,952.19	0.01	100,000 WILLIAMS COMPANIES 6.3% 15-04-40	105,844.44	0.01
100,000 WELLTOWER OP LLC 4.8% 20-11-28	129,981.14	0.02	20,000 WILLIAMS COMPANIES I 5.8 13-43 15/11S	19,575.10	0.00
50,000 WELLTOWER OP LLC 5.125% 01-07-35	50,092.89	0.01	170,000 WILLIS NORTH AMERICA 3.875% 15-09-49	122,918.60	0.02
120,000 WESTERN AND SOUTHERN FINANCIAL GROUP 5.75% 15-07-33	124,571.11	0.02	100,000 WILLIS NORTH AMERICA 4.55% 15-03-31	98,667.82	0.01
10,000 WESTERN AND SOUTHERN LIFE INSURANCE 5.15% 15-01-49	8,828.33	0.00	130,000 WILLIS NORTH AMERICA 4.65% 15-06-27	130,229.40	0.02
80,000 WESTERN GAS PARTNERS LP 4.3% 01-02-30	77,735.71	0.01	50,000 WILLIS NORTH AMERICA 5.35% 15-05-33	50,535.86	0.01
60,000 WESTERN GAS PARTNERS LP 4.5% 01-03-28	60,070.26	0.01	50,000 WINTRUST FINANCIAL 4.85% 06-06-29	48,927.45	0.01
100,000 WESTERN GAS PARTNERS LP 5.25% 01-02-50	84,331.90	0.01	10,000 WISCONSIN POWER 1.9500 21-31 16/09S	8,666.05	0.00
110,000 WESTERN GAS PARTNERS LP 5.3% 01-03-48	92,952.96	0.01			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
98,000 WISCONSIN PUBLIC SERVICE 4.55% 01-12-29	98,322.66	0.01	8,000 ZOETIS INC 3.95 17-47 12/09S	6,269.16	0.00
30,000 WISCONSIN PUBLIC SERVICE 4.752% 01-11-44	26,399.74	0.00	Uruguay	77,207.13	0.01
100,000 WISNSIN ELECTRIC POWER 4.15% 15-10-30	98,702.45	0.01	80,000 MERCADOLIBRE 4.9% 15-01-33	77,207.13	0.01
90,000 WISNSIN ELECTRIC POWER 4.75% 30-09-32	90,556.68	0.01	Floating rate notes	2,644,378.72	0.33
30,000 WISNSIN ELECTRIC POWER 5.0% 15-05-29	30,566.81	0.00	France	259,199.23	0.03
10,000 WISNSIN ELECTRIC POWER 5.05% 01-10-54	8,974.32	0.00	250,000 CA 6.251% 10-01-35	259,199.23	0.03
100,000 WISNSIN POWER AND LIGHT 3.65% 01-04-50	70,865.03	0.01	Jersey	80,780.39	0.01
20,000 WISNSIN POWER AND LIGHT 3.95% 01-09-32	19,083.92	0.00	60,000 HSBC BANK PLC FLR 03-XX 05/11A	80,780.39	0.01
100,000 WMG ACQUISITION 3.0% 15-02-31	91,766.08	0.01	Netherlands	108,708.55	0.01
20,000 WMG ACQUISITION 3.75% 01-12-29	18,980.57	0.00	100,000 ING GROEP NV 0.25% 18-02-29	108,708.55	0.01
110,000 WMG ACQUISITION 3.875% 15-07-30	103,235.45	0.01	Spain	118,163.33	0.01
130,000 WORKDAY 3.7% 01-04-29	126,697.12	0.02	100,000 BBVA 4.875% 08-02-36 EMTN	118,163.33	0.01
170,000 WORKDAY 3.8% 01-04-32	157,800.07	0.02	Switzerland	376,754.30	0.05
70,000 WP CAREY 2.4% 01-02-31	62,621.17	0.01	200,000 UBS GROUP AG 5.428% 08-02-30	204,144.30	0.03
50,000 WP CAREY 3.85% 15-07-29	48,816.55	0.01	120,000 UBS GROUP AG 7.375% 07-09-33	172,610.00	0.02
100,000 WP CAREY 4.65% 15-07-30	99,360.31	0.01	United States of America	1,700,772.92	0.21
20,000 WP CAREY 5.375% 30-06-34	20,010.61	0.00	215,000 BK AMERICA 5.468% 23-01-35	219,303.93	0.03
60,000 WRK 3.9% 01-06-28	59,266.46	0.01	270,000 CITIGROUP 4.412% 31-03-31	266,684.54	0.03
100,000 WRK 4.0% 15-03-28	99,456.93	0.01	210,000 CITIGROUP 5.174% 13-02-30	213,225.67	0.03
112,000 WRK 4.2% 01-06-32	107,554.52	0.01	129,000 CITIZENS FINANCIAL GROUP 5.841% 23-01-30	132,873.15	0.02
70,000 WRK 4.9% 15-03-29	70,646.75	0.01	95,000 COMERICA 5.982% 30-01-30	98,112.01	0.01
50,000 WW GRAINGER 3.75% 15-05-46	38,798.43	0.00	100,000 MORGAN STANLEY 2.95% 07-05-32	110,558.00	0.01
110,000 WW GRAINGER 4.2% 15-05-47	90,666.57	0.01	100,000 MORGAN STANLEY 4.457% 22-04-39	91,686.80	0.01
30,000 WW GRAINGER 4.6% 15-06-45	26,618.08	0.00	179,000 MORGAN STANLEY FLR 24-30 18/04S	184,147.96	0.02
162,000 WYETH 5.95% 01-04-37	171,663.70	0.02	195,000 MORGAN STANLEY FLR 24-35 19/04S	202,403.75	0.03
60,000 WYETH 6.0% 15-02-36	64,088.70	0.01	70,000 NORTHERN TRUST 3.375% 08-05-32	69,027.75	0.01
70,000 WYETH 6.5% 01-02-34	77,344.65	0.01	120,000 THE CIGNA GROUP 4.8% 15-08-38	112,749.36	0.01
41,000 XCEL ENERGY 3.4% 01-06-30	39,169.04	0.00	Mortgage & Asset-backed Securities	121,979.57	0.02
100,000 XCEL ENERGY 5.5% 15-03-34	101,669.86	0.01	United Kingdom	52,941.60	0.01
60,000 XCEL ENERGY 5.6% 15-04-35	60,987.88	0.01	56,141 BRITISH AIRWAYS PASS THRU TRUST 20191 3.3% 15-12-32	52,941.60	0.01
100,000 XILINX INC 2.375 20-30 19/05S	92,249.68	0.01	United States of America	69,037.97	0.01
20,000 XYLEM 1.95% 30-01-28	19,188.88	0.00	14,223 AMERICAN AIRLINES 20151 PASS THRU TR 3.375% 01-05-27	14,000.14	0.00
50,000 XYLEM 2.25% 30-01-31	45,013.70	0.01	50,508 AMERICAN AIRLINES 20171 CLASS AA PASS 3.65% 15-02-29	49,091.18	0.01
50,000 XYLEM 4.375% 01-11-46	41,452.29	0.01	6,113 UNITED AIRLINES 20191AA PASS THROUGH TR 4.15% 25-08-31	5,946.65	0.00
80,000 YALE-NEW HAVEN 2.4960 20-50 01/07S	47,154.89	0.01	Other transferable securities	539,049.43	0.07
100,000 YALE UNIVERSITY 4.701% 15-04-32	101,539.48	0.01	Bonds	539,049.43	0.07
40,000 ZIMMER BIOMET 1.56% 04-09-35	49,941.54	0.01	Australia	194,236.39	0.02
60,000 ZIMMER BIOMET 4.45% 15-08-45	51,298.72	0.01	70,000 CHARTER HALL EX 2.3170 20-30 25/09S	41,673.44	0.01
30,000 ZIMMER BIOMET 5.05% 19-02-30	30,477.78	0.00	60,000 CHARTER HALL LW 2.0860 21-28 03/03S	38,468.86	0.00
94,000 ZIMMER BIOMET 5.35% 01-12-28	96,143.41	0.01	70,000 DWPF FINANCE PT 1.9000 21-28 04/08S	44,062.01	0.01
70,000 ZIMMER BIOMET 5.5% 19-02-35	71,399.51	0.01	30,000 ELECTRANET PTY 2.4737 21-28 15/12S	18,951.10	0.00
50,000 ZIMMER BIOMET 5.75% 30-11-39	50,634.50	0.01	80,000 NETWORK FINANCE 2.5790 21-28 03/10S	51,080.98	0.01
250,000 ZIONS BANCORP 3.25 19-29 29/10S	231,686.09	0.03	Canada	121,628.20	0.02
152,000 ZOETIS 2.0% 15-05-30	138,138.17	0.02	10,000 DOLLARAMA INC. 1.5050 20-27 20/09S	7,006.39	0.00
80,000 ZOETIS 3.0% 12-09-27	78,631.10	0.01	50,000 MCAP COMMERCIAL 3.3840 20-27 26/11S	35,619.29	0.00
20,000 ZOETIS 3.9% 20-08-28	19,814.56	0.00			
80,000 ZOETIS 4.15% 17-08-28	79,742.68	0.01			
100,000 ZOETIS 4.45% 20-08-48	83,840.54	0.01			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV
	USD		
110,000	ROGERS COMMUNIC 4.2500 22-32 15/04S	79,002.52	0.01
	Italy	98,911.66	0.01
100,000	INTESA SANPAOLO S.P.A.2.625 21-36 11/03S	98,911.66	0.01
	United Kingdom	25,152.31	0.00
20,000	THFC FUNDING NO 5.1250 04-35 21/12S	25,152.31	0.00
	United States of America	99,120.87	0.01
60,000	COMPUTERSHARE U 3.1470 21-27 30/11S	39,412.98	0.00
80,000	FLORIDA POWER LIGHT 3.7 17-47 16/11S	59,707.89	0.01
Total securities portfolio		785,682,225.00	97.70

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	4,615,915.70	99.01	86,200 IRELAND GOVERNMENT BOND 1.35% 18-03-31	80,539.73	1.73
Bonds	4,615,915.70	99.01	Italy	1,057,349.01	22.68
Austria	169,698.75	3.64	52,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	47,387.81	1.02
169,000 AUSTRIA GOVERNMENT BOND 2.9% 23-05-29	169,698.75	3.64	68,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	63,570.26	1.36
Belgium	162,515.49	3.49	65,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	60,631.74	1.30
40,900 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	36,338.27	0.78	25,000 ITALY BUONI POLIENNALI DEL TESORO 2.4% 15-03-29	24,586.23	0.53
51,100 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	48,089.63	1.03	52,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-10-30	50,886.60	1.09
33,300 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	29,240.29	0.63	45,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 15-06-29	44,712.67	0.96
23,600 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	23,203.98	0.50	39,000 ITALY BUONI POLIENNALI DEL TESORO 2.85% 01-02-31	38,284.42	0.82
25,800 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	25,643.32	0.55	48,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-07-30	47,570.70	1.02
Finland	79,454.43	1.70	64,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	63,986.86	1.37
21,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	18,475.45	0.40	48,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	47,878.32	1.03
24,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	22,176.84	0.48	51,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-07-29	51,480.63	1.10
18,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	17,747.45	0.38	81,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	82,242.33	1.76
21,000 FINLAND GOVERNMENT BOND 2.875% 15-04-29	21,054.69	0.45	51,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	51,527.95	1.11
France	1,159,062.87	24.86	45,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	45,928.53	0.99
154,600 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	138,837.48	2.98	63,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	64,649.83	1.39
182,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	157,889.64	3.39	48,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	49,574.67	1.06
181,900 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	168,715.25	3.62	4,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	4,071.15	0.09
19,500 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-29	19,129.31	0.41	124,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	128,234.97	2.75
219,500 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	214,923.53	4.61	83,900 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	90,143.34	1.93
141,000 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	138,193.30	2.96	Netherlands	150,672.64	3.23
175,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	173,225.64	3.72	50,200 NETHERLANDS GOVERNMENT 0.0% 15-07-30	44,671.03	0.96
137,900 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	148,148.72	3.18	45,100 NETHERLANDS GOVERNMENT 0.25% 15-07-29	41,649.07	0.89
Germany	1,005,676.31	21.57	47,500 NETHERLANDS GOVERNMENT 2.5% 15-01-30	47,086.58	1.01
64,000 BUNDSOBLIGATION 1.3% 15-10-27	62,781.28	1.35	17,500 NETHERLANDS GOVERNMENT 2.5% 15-01-31	17,265.96	0.37
2,700 BUNDSOBLIGATION 2.1% 12-04-29	2,658.59	0.06	Portugal	98,532.63	2.11
276,600 BUNDSOBLIGATION 2.1% 12-04-29	272,402.09	5.84	34,500 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	31,092.22	0.67
2,900 BUNDSOBLIGATION 2.2% 10-10-30	2,837.66	0.06	42,700 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	41,734.32	0.90
2,900 BUNDSOBLIGATION 2.4% 18-04-30	2,868.14	0.06	24,700 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	25,706.09	0.55
2,700 BUNDSOBLIGATION 2.5% 11-10-29	2,685.10	0.06	Spain	652,413.84	13.99
2,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	2,529.22	0.05	85,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	77,359.33	1.66
3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	2,635.54	0.06	79,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	73,072.90	1.57
2,900 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	2,657.23	0.06	85,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	79,591.95	1.71
491,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	438,495.61	9.41	94,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	87,344.70	1.87
3,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,673.94	0.06	76,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	73,074.51	1.57
186,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	161,091.71	3.46	86,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	82,776.36	1.78
2,800 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	2,745.53	0.06	18,000 SPAIN GOVERNMENT BOND 2.35% 31-03-29	17,761.37	0.38
36,600 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	35,379.74	0.76	70,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	69,555.58	1.49
2,800 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	2,762.01	0.06	90,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	91,877.14	1.97
5,400 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	5,211.34	0.11	Total securities portfolio	4,615,915.70	99.01
1,600 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	1,796.98	0.04			
1,300 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	1,464.60	0.03			
Ireland	80,539.73	1.73			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	443,910,975.10	99.69
Shares	443,910,975.10	99.69
Czech Republic	6,520,635.84	1.46
279,376 CSG NV	6,520,635.84	1.46
Denmark	1,597,430.47	0.36
67,567 INVISIO AB	1,597,430.47	0.36
Finland	2,269,789.00	0.51
62,186 BITTIUM OYJ	2,269,789.00	0.51
France	101,093,129.70	22.70
32,767 DASSAULT AVIATION SA	10,459,226.40	2.35
17,937 EXAIL TECHNOLOGIES	2,134,503.00	0.48
157,085 SAFRAN SA	43,889,549.00	9.86
176,953 THALES SA	44,609,851.30	10.02
Germany	95,439,581.34	21.43
110,415 HENSOLDT AG	8,347,374.00	1.87
98,799 MTU AERO ENGINES AG	30,627,690.00	6.88
154,501 RENK GROUP AG	7,823,930.64	1.76
31,215 RHEINMETALL AG	45,090,067.50	10.13
45,172 TKMS AG & CO KGAA	3,550,519.20	0.80
Italy	45,287,174.92	10.17
69,310 AVIO SPA	2,294,161.00	0.52
740,748 LEONARDO SPA	42,993,013.92	9.66
Netherlands	45,241,399.94	10.16
281,317 AIRBUS SE	45,241,399.94	10.16
Sweden	35,386,084.06	7.95
86,483 MILDEF GROUP AB	1,090,477.74	0.24
609,708 SAAB AB-B	34,295,606.32	7.70
United Kingdom	111,075,749.83	24.94
56,946 AVON TECHNOLOGIES PLC	1,080,650.89	0.24
928,065 BABCOCK INTL GROUP PLC	12,300,552.48	2.76
1,817,970 BAE SYSTEMS PLC	45,776,971.50	10.28
499,505 CHEMRING GROUP PLC	2,904,298.27	0.65
831,569 QINETIQ GROUP PLC	4,321,075.04	0.97
3,254,923 ROLLS-ROYCE HOLDINGS PLC	42,172,059.47	9.47
769,877 SENIOR PLC	2,520,142.18	0.57
Total securities portfolio	443,910,975.10	99.69

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	SGD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	27,550,530.62	99.66
Shares	27,549,761.18	99.65
China	577,962.00	2.09
152,900 YANGZUJIANG SHIPBUILDING	577,962.00	2.09
Hong Kong	1,741,297.68	6.30
18,000 DFI RETAIL GRP HLD-SING REG	97,070.18	0.35
61,400 HONGKONG LAND HOLDINGS LTD	615,497.70	2.23
11,207 JARDINE MATHESON HOLDINGS	1,028,729.80	3.72
Singapore	25,044,090.48	90.59
229,100 CAPITALAND ASCENDAS REIT	565,877.00	2.05
361,500 CAPITALAND INTEGRATED COMMERCIAL TRUST	827,835.00	2.99
139,200 CAPITALAND INVESTMENT LTD/SI	378,624.00	1.37
23,700 CITY DEVELOPMENTS LTD	194,577.00	0.70
123,041 DBS GROUP HOLDINGS LTD	7,001,032.90	25.32
79,200 FRASERS CENTREPOINT TRUST	172,656.00	0.62
166,300 FRASERS LOGISTICS & COMMERCIAL TRUST	148,838.50	0.54
341,700 GENTING SINGAPORE LTD	230,647.50	0.83
120,200 KEPPEL DC REIT	262,036.00	0.95
85,526 KEPPEL LTD	1,006,641.02	3.64
126,000 MAPLETREE INDUSTRIAL TRUST	244,440.00	0.88
205,800 MAPLETREE LOG TRUST REAL ESTATE INV TRU	236,670.00	0.86
134,700 MAPLETREE PAN ASIA COM TRUST	177,804.00	0.64
198,345 OVERSEA-CHINESE BANKING CORP	4,357,639.65	15.76
52,874 SATS LTD	186,116.48	0.67
128,760 SEATRUM LTD	303,873.60	1.10
53,600 SEMBCORP INDUSTRIES LTD	355,368.00	1.29
94,200 SINGAPORE AIRLINES LTD	621,720.00	2.25
49,343 SINGAPORE EXCHANGE LTD	963,175.36	3.48
90,781 SINGAPORE TECH ENGINEERING	981,342.61	3.55
437,313 SINGAPORE TELECOMMUNICATIONS	2,160,326.22	7.81
74,583 UNITED OVERSEAS BANK LTD	2,733,466.95	9.89
28,067 UOL GROUP LTD	272,811.24	0.99
15,786 VENTURE CORP LTD	243,104.40	0.88
108,433 WILMAR INTERNATIONAL LTD	417,467.05	1.51
Thailand	186,411.02	0.67
433,514 THAI BEVERAGE PCL	186,411.02	0.67
Rights	769.44	0.00
Singapore	769.44	0.00
6,412 CAPITALAND ASCENDAS REIT RTS 15-04-26	769.44	0.00
Total securities portfolio	27,550,530.62	99.66

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	509,910,161.34	99.45	161,572 NORDEA BANK ABP	2,371,069.10	0.46
Shares	509,841,593.80	99.44	5,462 ORION OYJ-CLASS B	380,701.40	0.07
Austria	2,549,494.26	0.50	121,068 SAMPO	1,114,067.74	0.22
3,900 BAWAG GROUP AG	505,050.00	0.10	29,123 STORA ENSO OYJ-R SHS	293,123.00	0.06
15,943 ERSTE GROUP BANK AG	1,474,727.50	0.29	28,423 UPM-KYMMENE OYJ	761,736.40	0.15
7,941 RAIFFEISEN BANK INTERNATIONA	288,734.76	0.06	25,150 WARTSILA OYJ ABP	797,506.50	0.16
4,280 VERBUND AG	280,982.00	0.05	France	80,387,315.49	15.68
Belgium	7,829,353.26	1.53	9,799 ACCOR SA	398,035.38	0.08
8,330 AGEAS	525,206.50	0.10	1,732 ADP	181,167.20	0.04
50,880 ANHEUSER-BUSCH INBEV SA/NV	3,038,553.60	0.59	12,343 AIR LIQUIDE SA	2,196,066.56	0.43
1,154 D'IETEREN GROUP	182,562.80	0.04	17,001 AIR LIQUIDE SA-PF-2028	3,024,817.92	0.59
2,182 ELIA GROUP SA/NV	287,587.60	0.06	17,327 ALSTOM	420,353.02	0.08
3,996 GROUPE BRUXELLES LAMBERT NV	310,689.00	0.06	3,782 AMUNDI SA	277,409.70	0.05
11,959 KBC GROUP NV	1,249,715.50	0.24	86,037 AXA SA	3,376,091.88	0.66
20 LOTUS BAKERIES	194,800.00	0.04	17,865 AYVENS SA	179,007.30	0.03
827 SOFINA	172,016.00	0.03	2,098 BIOMERIEUX	192,596.40	0.04
3,637 SYENSQO SA	179,958.76	0.04	50,906 BNP PARIBAS	4,122,876.94	0.80
6,531 UCB SA	1,688,263.50	0.33	25,742 BOLLORE SE	126,084.32	0.02
Chile	750,850.25	0.15	9,589 BOUYGUES SA	473,792.49	0.09
19,718 ANTOFAGASTA PLC	750,850.25	0.15	17,021 BUREAU VERITAS SA	437,439.70	0.09
Denmark	14,760,097.14	2.88	7,711 CAPGEMINI SE	774,955.50	0.15
149 AP MOLLER-MAERSK A/S-A	313,654.83	0.06	29,454 CARREFOUR SA	468,465.87	0.09
197 AP MOLLER-MAERSK A/S-B	423,266.13	0.08	22,459 COMPAGNIE DE SAINT GOBAIN	1,573,477.54	0.31
4,701 CARLSBERG AS-B	505,301.90	0.10	2,046 COVIVIO	104,857.50	0.02
6,306 COLOPLAST-B	368,277.93	0.07	53,357 CREDIT AGRICOLE SA	849,977.01	0.17
33,402 DANSKE BANK A/S	1,395,987.21	0.27	980 DASSAULT AVIATION SA	312,816.00	0.06
5,700 DEMANT A/S	147,907.32	0.03	33,538 DASSAULT SYSTEMES SE	579,201.26	0.11
10,678 DSV A/S	2,187,772.15	0.43	3,819 EIFFAGE	500,861.85	0.10
3,267 GENMAB A/S	748,933.88	0.15	39,709 ENGIE	1,100,336.39	0.21
18,667 NOVONESIS (NOVOZYMES) B	955,526.97	0.19	53,679 ENGIE SA-PF-2028	1,487,445.09	0.29
164,840 NOVO NORDISK A/S-B	5,093,584.57	0.99	15,324 ESSILORLUXOTTICA	3,040,281.60	0.59
27,021 ORSTED A/S	564,108.96	0.11	1,689 GECINA SA	114,514.20	0.02
4,748 PANDORA A/S	288,281.30	0.06	15,126 GETLINK SE	280,889.82	0.05
3,544 ROCKWOOL A/S-B SHS	83,529.40	0.02	1,617 HERMES INTERNATIONAL	2,601,753.00	0.51
19,348 TRYG A/S	399,002.58	0.08	1,886 IPSEN	302,514.40	0.06
50,496 VESTAS WIND SYSTEMS A/S	1,284,962.01	0.25	3,722 KERING	955,065.20	0.19
Finland	10,802,196.47	2.11	10,758 KLEPIERRE SA	348,774.36	0.07
8,406 ELISA OYJ	352,379.52	0.07	5,100 L'OREAL	1,781,685.00	0.35
25,357 FORTUM OYJ	554,811.16	0.11	7,066 L'OREAL SA-PF-2028	2,468,507.10	0.48
13,657 KESKO OYJ-B SHS	260,575.56	0.05	13,113 LEGRAND SA	1,726,982.10	0.34
17,938 KONE OYJ-B	982,643.64	0.19	12,622 LVMH MOET HENNESSY LOUIS VUI	5,845,248.20	1.14
33,161 METSO CORP	488,793.14	0.10	33,525 MICHELIN (CGDE)	978,594.75	0.19
21,155 NESTE OYJ	591,282.25	0.12	93,107 ORANGE	1,645,666.23	0.32
272,735 NOKIA OYJ	1,853,507.06	0.36	10,091 PERNOD RICARD SA	648,044.02	0.13
			11,445 PUBLICIS GROUPE	810,763.80	0.16
			9,612 RENAULT SA	278,940.24	0.05
			11,215 REXEL SA	373,235.20	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
18,169 SAFRAN SA	5,076,418.60	0.99	1,310 SARTORIUS AG-VORZUG	277,589.00	0.05
56,040 SANOFI	4,635,628.80	0.90	3,750 SCOUT24 SE	247,500.00	0.05
1,460 SARTORIUS STEDIM BIOTECH	242,652.00	0.05	38,968 SIEMENS AG-REG	8,015,717.60	1.56
27,976 SCHNEIDER ELECTRIC SE	6,409,301.60	1.25	16,921 SIEMENS HEALTHINEERS AG	614,232.30	0.12
35,335 SOCIETE GENERALE SA	2,182,289.60	0.43	6,640 SYMRISE AG	486,313.60	0.09
4,424 SODEXO SA	195,098.40	0.04	3,228 TALANX AG	340,876.80	0.07
4,847 THALES SA	1,221,928.70	0.24	10,311 VOLKSWAGEN AG-PREF	890,870.40	0.17
101,400 TOTALENERGIES SE	8,204,274.00	1.60	37,836 VONOVIA SE	815,744.16	0.16
6,088 UNIBAIL-RODAMCO-WESTFIELD	577,751.20	0.11	11,228 ZALANDO SE	230,735.40	0.05
31,525 VEOLIA ENVIRONNEMENT	1,029,606.50	0.20			
25,343 VINCI SA	3,252,774.05	0.63	Hong Kong	1,522,261.39	0.30
			128,131 PRUDENTIAL PLC	1,522,261.39	0.30
Germany	63,093,435.24	12.31	Ireland	6,248,939.18	1.22
8,889 ADIDAS AG	1,214,681.85	0.24	8,982 AERCAP HOLDINGS NV	1,069,389.65	0.21
19,560 ALLIANZ SE-REG	7,027,908.00	1.37	106,844 AIB GROUP PLC	963,198.66	0.19
14,029 BAYERISCHE MOTOREN WERKE AG	1,094,262.00	0.21	47,710 BANK OF IRELAND GROUP PLC	736,403.85	0.14
2,734 BAYERISCHE MOTOREN WERKE-PRF	212,841.90	0.04	45,881 EXPERIAN PLC	1,364,299.39	0.27
5,484 BEIERSDORF AG	419,964.72	0.08	8,110 KERRY GROUP PLC-A	554,724.00	0.11
6,137 BRENNTAG SE	351,527.36	0.07	7,682 KINGSPAN GROUP PLC	553,872.20	0.11
38,650 COMMERZBANK AG	1,190,033.50	0.23	42,189 RYANAIR HOLDINGS PLC	1,007,051.43	0.20
3,131 CTS EVENTIM AG & CO KGAA	155,485.46	0.03			
9,693 DELIVERY HERO SE	149,756.85	0.03	Italy	25,107,989.83	4.90
92,547 DEUTSCHE BANK AG-REGISTERED	2,324,317.91	0.45	11,326 BANCA MEDIOLANUM SPA	195,713.28	0.04
9,638 DEUTSCHE BOERSE AG	2,420,101.80	0.47	98,754 BANCA MONTE DEI PASCHI SIENA	733,445.96	0.14
30,008 DEUTSCHE LUFTHANSA-REG	215,937.57	0.04	56,823 BANCO BPM SPA	673,920.78	0.13
187,939 DEUTSCHE TELEKOM AG-REG	6,004,651.05	1.17	73,666 BPER BANCA SPA	820,270.91	0.16
47,725 DHL GROUP	2,135,693.75	0.42	2,824 BUZZI SPA	121,657.92	0.02
5,694 DR ING HC F PORSCHE AG	220,528.62	0.04	39,893 DAVIDE CAMPARI-MILANO NV	244,544.09	0.05
117,502 E.ON SE	2,227,837.92	0.43	412,550 ENEL SPA	3,867,656.25	0.75
13,662 EVONIK INDUSTRIES AG	228,838.50	0.04	6,631 FERRARI NV	1,916,359.00	0.37
12,356 FRESENIUS MEDICAL CARE AG	476,570.92	0.09	30,581 FINECOBANK SPA	579,051.24	0.11
21,123 FRESENIUS SE & CO KGAA	936,171.36	0.18	42,622 GENERALI	1,470,885.22	0.29
7,326 GEA GROUP AG	448,351.20	0.09	712,188 INTESA SANPAOLO	3,675,602.27	0.72
3,228 HANNOVER RUECK SE	864,458.40	0.17	30,865 ITALGAS SPA	309,575.95	0.06
6,692 HEIDELBERG MATERIALS AG	1,193,518.20	0.23	20,236 LEONARDO SPA	1,174,497.44	0.23
5,196 HENKEL AG & CO KGAA	321,112.80	0.06	11,680 MONCLER SPA	600,352.00	0.12
8,018 HENKEL AG & CO KGAA VOR-PREF	531,593.40	0.10	22,858 POSTE ITALIANE SPA	460,360.12	0.09
3,176 HENSOLDT AG	240,105.60	0.05	14,078 PRYSMIAN SPA	1,390,624.84	0.27
914 HOCHTIEF AG	349,879.20	0.07	5,751 RECORDATI INDUSTRIA CHIMICA	282,029.04	0.06
66,568 INFINEON TECHNOLOGIES AG	2,529,584.00	0.49	100,832 SNAM SPA	660,852.93	0.13
3,627 KNORR-BREMSE AG	352,363.05	0.07	305,289 TELECOM ITALIA-RSP	214,984.51	0.04
3,779 LEG IMMOBILIEN SE	212,001.90	0.04	574,888 TELECOM ITALIA SPA	344,472.89	0.07
36,111 MERCEDES-BENZ GROUP AG	1,891,855.29	0.37	70,354 TERNA-RETE ELETTRICA NAZIONA	693,971.86	0.14
6,888 MERCK KGAA	741,148.80	0.14	71,002 UNICREDIT SPA	4,321,181.72	0.84
2,875 MTU AERO ENGINES AG	891,250.00	0.17	17,938 UNIPOL ASSICURAZIONI SPA	355,979.61	0.07
2,929 NEMETSCHEK SE	186,577.30	0.04			
282 RATIONAL AG	175,404.00	0.03	Luxembourg	1,058,701.56	0.21
2,333 RHEINMETALL AG	3,370,018.50	0.66	13,048 CVC CAPITAL PARTNERS PLC	145,485.20	0.03
53,557 SAP SE	7,867,523.30	1.53	5,921 EUROFINS SCIENTIFIC	371,009.86	0.07
			21,263 TENARIS SA	542,206.50	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Mexico	418,020.10	0.08	16,882 JERONIMO MARTINS	347,093.92	0.07
11,054 FRESNILLO PLC	418,020.10	0.08	Spain	28,643,925.02	5.59
Netherlands	52,373,308.12	10.21	1,234 ACCIONA SA	274,935.20	0.05
31,064 ABN AMRO BANK NV-CVA	842,145.04	0.16	8,873 ACS ACTIVIDADES CONS Y SERV	929,890.40	0.18
1,317 ADYEN NV	1,120,240.20	0.22	37,502 AENA SME SA	957,051.04	0.19
66,116 AEGON LTD	411,770.45	0.08	22,526 AMADEUS IT GROUP SA	1,096,565.68	0.21
30,687 AIRBUS SE	4,935,083.34	0.96	291,495 BANCO BILBAO VIZCAYA ARGENTA	5,319,783.75	1.04
8,553 AKZO NOBEL N.V.	420,807.60	0.08	251,198 BANCO DE SABADELL SA	764,395.51	0.15
3,231 ARGENX SE	2,005,804.80	0.39	750,025 BANCO SANTANDER SA	7,117,737.25	1.39
2,343 ASM INTERNATIONAL NV	1,492,491.00	0.29	33,709 BANKINTER SA	450,857.88	0.09
19,819 ASML HOLDING NV	22,181,424.80	4.33	194,864 CAIXABANK SA	1,980,792.56	0.39
7,842 ASR NEDERLAND NV	464,089.56	0.09	24,728 CELLNEX TELECOM SA	685,707.44	0.13
3,652 BE SEMICONDUCTOR INDUSTRIES	653,525.40	0.13	19,827 EDP RENOVAVEIS SA	271,431.63	0.05
4,357 EURONEXT NV	603,444.50	0.12	15,882 ENDESA SA	573,022.56	0.11
4,675 EXOR NV	306,913.75	0.06	10,934 GRIFOLS SA	97,924.90	0.02
27,195 FERROVIAL NV	1,507,146.90	0.29	328,980 IBERDROLA SA	6,495,710.10	1.27
6,481 HEINEKEN HOLDING NV	397,609.35	0.08	4,026 INDRA SISTEMAS SA	190,188.24	0.04
14,401 HEINEKEN NV	954,786.30	0.19	33,865 MAPFRE SA	129,161.11	0.03
150,217 ING GROEP NV	3,320,546.79	0.65	12,121 NATURGY ENERGY GROUP SA	313,933.90	0.06
8,544 JDE PEET'S NV	272,040.96	0.05	20,292 REDEIA CORP SA	295,451.52	0.06
44,850 KONINKLIJKE AHOLD DELHAIZE N	1,807,006.50	0.35	184,291 TELEFONICA SA	699,384.35	0.14
194,458 KONINKLIJKE KPN NV	933,981.77	0.18	Sweden	32,209,934.96	6.28
40,561 KONINKLIJKE PHILIPS NV	946,693.74	0.18	12,997 ADDTECH AB-B SHARES	376,074.23	0.07
24,807 MAGNUM ICE CREAM CO NV/THE	315,296.97	0.06	14,467 ALFA LAVAL AB	669,300.49	0.13
13,451 NN GROUP NV	902,024.06	0.18	51,654 ASSA ABLOY AB-B	1,583,105.70	0.31
67,927 PROSUS NV	2,647,794.46	0.52	137,334 ATLAS COPCO AB-A SHS	2,041,338.91	0.40
10,287 QIAGEN N.V.	357,421.82	0.07	81,526 ATLAS COPCO AB-B SHS	1,075,881.90	0.21
5,915 RANDSTAD NV	131,963.65	0.03	20,449 BEIJER REF AB	239,959.48	0.05
111,749 STELLANTIS NV	677,087.19	0.13	15,053 BOLIDEN AB	666,102.60	0.13
57,840 UNIVERSAL MUSIC GROUP NV	962,168.40	0.19	19,500 EPIROC AB-B	355,671.16	0.07
12,411 WOLTERS KLUWER	801,998.82	0.16	32,953 EPIROC --- REGISTERED SHS -A-	687,812.42	0.13
Norway	6,515,460.58	1.27	24,694 EQT AB	644,563.99	0.13
15,801 AKER BP ASA	508,372.23	0.10	145,255 ERICSSON LM-B SHS	1,406,741.57	0.27
46,376 DNB BANK ASA	1,244,566.22	0.24	32,321 ESSITY AKTIEBOLAG-B	715,257.25	0.14
40,351 EQUINOR ASA	1,511,425.56	0.29	6,645 EVOLUTION AB	354,282.15	0.07
10,001 GJENSIDIGE FORSIKRING ASA	224,550.34	0.04	44,627 FASTIGHETS AB BALDER-B SHRS	224,189.06	0.04
21,991 KONGSBERG GRUPPEN ASA	808,726.76	0.16	27,708 HENNES & MAURITZ AB-B SHS	442,145.58	0.09
23,271 MOWI ASA	455,320.43	0.09	103,815 HEXAGON AB-B SHS	851,619.43	0.17
76,412 NORSK HYDRO ASA	697,838.92	0.14	3,830 HOLMEN AB-B SHARES	117,592.23	0.02
35,052 ORKLA ASA	380,078.35	0.07	5,920 INDUSTRIVARDEN AB-A SHS	250,906.19	0.05
3,529 SALMAR ASA	177,651.90	0.03	7,805 INDUSTRIVARDEN AB-C SHS	329,233.38	0.06
33,409 TELENOR ASA	506,929.87	0.10	13,663 INDUTRADE AB	266,882.94	0.05
Poland	192,450.96	0.04	5,427 INVESTMENT AB LATOUR-B SHS	99,431.01	0.02
12,762 INPOST SA	192,450.96	0.04	92,715 INVESTOR AB-B SHS	2,992,754.70	0.58
Portugal	1,428,216.69	0.28	11,656 LIFCO AB-B SHS	299,254.37	0.06
377,871 BANCO COMERCIAL PORTUGUES-R	314,388.67	0.06	3,857 LUNDBERGS AB-B SHS	186,943.87	0.04
169,444 EDP SA	766,734.10	0.15	75,779 NIBE INDUSTRIER AB-B SHS	266,424.17	0.05
			16,920 SAAB AB-B	951,736.99	0.19

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
11,703 SAGAX AB-B	185,522.43	0.04	1,447 SWATCH GROUP AG/THE-BR	271,161.10	0.05
54,797 SANDVIK AB	1,784,272.97	0.35	1,362 SWISSCOM AG-REG	981,210.78	0.19
24,592 SECURITAS AB-B SHS	353,549.98	0.07	1,427 SWISS LIFE HOLDING AG-REG	1,332,904.47	0.26
78,938 SKANDINAVISKA ENSKILDA BAN-A	1,239,142.81	0.24	4,376 SWISS PRIME SITE-REG	638,073.12	0.12
17,017 SKANSKA AB-B SHS	391,621.31	0.08	15,323 SWISS RE AG	2,187,936.06	0.43
17,058 SKF AB-B SHARES	348,428.51	0.07	160,779 UBS GROUP AG-REG	5,336,435.35	1.04
8,068 SPOTIFY TECHNOLOGY SA	3,395,464.22	0.66	1,445 VAT GROUP AG	755,080.20	0.15
30,377 SVENSKA CELLULOSA AB SCA-B	301,109.00	0.06	7,501 ZURICH INSURANCE GROUP AG	4,548,319.27	0.89
80,089 SVENSKA HANDELSBANKEN-A SHS	897,851.38	0.18			
44,135 SWEDBANK AB - A SHARES	1,282,294.02	0.25	United Kingdom	102,769,742.02	20.04
9,829 SWEDISH ORPHAN BIOVITRUM AB	351,210.01	0.07	49,669 3I GROUP PLC	1,385,979.42	0.27
27,375 TELE2 AB-B SHS	485,340.94	0.09	13,019 ADMIRAL GROUP PLC	469,381.37	0.09
117,970 TELIA CO AB	518,476.22	0.10	46,190 AIRTEL AFRICA PLC	182,180.08	0.04
10,142 TRELLEBORG AB-B SHS	322,292.39	0.06	18,569 ASSOCIATED BRITISH FOODS PLC	398,818.00	0.08
81,132 VOLVO AB-B SHS	2,258,153.00	0.44	79,299 ASTRAZENeca PLC	13,332,978.25	2.60
Switzerland	70,033,855.73	13.66	43,262 AUTOTRADER GROUP PLC	232,476.93	0.05
80,094 ABB LTD-REG	5,470,804.73	1.07	159,916 AVIVA PLC	1,098,930.59	0.21
25,747 ALCON INC	1,647,963.73	0.32	154,747 BAE SYSTEMS PLC	3,896,570.91	0.76
1,612 BANQUE CANTONALE VAUDOIS-REG	224,602.26	0.04	709,062 BARCLAYS PLC	3,160,629.46	0.62
178 BARRY CALLEBAUT AG-REG	266,274.23	0.05	67,988 BARRATT REDROW PLC	202,555.52	0.04
492 BELIMO HOLDING AG-REG	337,706.97	0.07	299,043 BT GROUP PLC	720,482.45	0.14
1,080 BKW AG	182,206.62	0.04	16,242 BUNZL PLC	419,388.26	0.08
51 CHOCOLADEFABRIKEN LINDT-PC	618,599.13	0.12	236,024 CENTRICA PLC	574,054.02	0.11
5 CHOCOLADEFABRIKEN LINDT-REG	616,730.57	0.12	10,994 COCA-COLA EUROPACIFIC PARTNE	865,150.13	0.17
12,182 COCA-COLA HBC AG-DI	592,019.82	0.12	86,897 COMPASS GROUP PLC	2,073,712.32	0.40
8,635 DSM-FIRMENICH AG	530,534.40	0.10	111,326 DIAGEO PLC	1,778,769.55	0.35
351 EMS-CHEMIE HOLDING AG-REG	235,996.65	0.05	9,658 ENDEAVOUR MINING PLC	493,014.54	0.10
9,408 GALDERMA GROUP AG	1,558,770.00	0.30	38,816 ENTAIN PLC	249,236.31	0.05
1,774 GEBERIT AG-REG	1,020,502.67	0.20	206,408 GSK PLC	4,876,114.36	0.95
490 GIVAUDAN-REG	1,420,489.28	0.28	465,064 HALEON PLC	1,989,709.55	0.39
3,975 HELVETIA BALOISE HOLDING AG	881,854.51	0.17	18,983 HALMA PLC	826,065.77	0.16
26,211 HOLCIM LTD	1,837,898.28	0.36	877,696 HSBC HOLDINGS PLC	12,271,871.74	2.39
10,301 JULIUS BAER GROUP LTD	647,087.71	0.13	64,719 INFORMA PLC	553,633.75	0.11
2,415 KUEHNE + NAGEL INTL AG-REG	470,297.02	0.09	7,239 INTERCONTINENTAL HOTELS GROU	819,272.35	0.16
8,345 LOGITECH INTERNATIONAL-REG	652,205.22	0.13	7,721 INTERTEK GROUP PLC	322,378.48	0.06
3,607 LONZA GROUP AG-REG	1,966,639.95	0.38	59,093 INTL CONSOLIDATED AIRLINE-DI	237,553.86	0.05
97,465 NOVARTIS AG-REG	12,723,032.78	2.48	73,653 JD SPORTS FASHION PLC	59,566.45	0.01
1,135 PARTNERS GROUP HOLDING AG	1,037,357.02	0.20	86,952 KINGFISHER PLC	282,442.23	0.06
35,872 ROCHE HOLDING AG	12,193,031.70	2.38	35,389 LAND SECURITIES GROUP PLC	223,991.27	0.04
1,600 ROCHE HOLDING AG-BR	565,447.97	0.11	284,889 LEGAL & GENERAL GROUP PLC	803,115.04	0.16
20,901 SANDOZ GROUP AG	1,393,776.25	0.27	3,007,791 LLOYDS BANKING GROUP PLC	3,178,887.73	0.62
1,174 SCHINDLER HOLDING AG-REG	315,737.97	0.06	23,903 LONDON STOCK EXCHANGE GROUP	2,425,045.12	0.47
2,218 SCHINDLER HOLDING-PART CERT	623,823.73	0.12	114,243 M&G PLC	355,660.94	0.07
8,938 SGS SA-REG	811,887.24	0.16	102,859 MARKS & SPENCER GROUP PLC	399,333.56	0.08
7,940 SIKA AG-REG	1,114,009.83	0.22	63,097 MELROSE INDUSTRIES PLC	363,112.88	0.07
2,534 SONOVA HOLDING AG-REG	489,913.05	0.10	251,648 NATIONAL GRID PLC	3,656,485.48	0.71
36,407 STMICROELECTRONICS NV	1,041,240.20	0.20	409,622 NATWEST GROUP PLC	2,593,600.66	0.51
5,581 STRAUMANN HOLDING AG-REG	494,293.89	0.10	5,816 NEXT PLC	843,742.70	0.16
			28,825 PEARSON PLC	326,487.58	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
32,408 RECKITT BENCKISER GROUP PLC	1,887,282.87	0.37
91,262 RELX PLC	2,586,296.35	0.50
126,309 RENTOKIL INITIAL PLC	675,132.23	0.13
428,843 ROLLS-ROYCE HOLDINGS PLC	5,556,258.17	1.08
48,174 SAGE GROUP PLC/THE	461,945.48	0.09
85,950 SAINSBURY (J) PLC	333,490.33	0.07
36,243 SCHRODERS PLC	238,315.26	0.05
64,295 SEGRO PLC	473,768.12	0.09
13,548 SEVERN TRENT PLC	479,149.82	0.09
291,415 SHELL PLC	11,950,783.39	2.33
40,310 SMITH & NEPHEW PLC	546,724.85	0.11
16,320 SMITHS GROUP PLC	425,885.32	0.08
3,681 SPIRAX GROUP PLC	281,225.54	0.05
60,297 SSE PLC	1,790,897.50	0.35
100,053 STANDARD CHARTERED PLC	1,780,730.40	0.35
35,135 STANDARD LIFE PLC	272,852.21	0.05
325,028 TESCO PLC	1,759,994.82	0.34
34,096 UNITED UTILITIES GROUP PLC	513,176.61	0.10
957,621 VODAFONE GROUP PLC	1,241,827.39	0.24
8,650 WHITBREAD PLC	227,313.72	0.04
33,314 WISE PLC - A	344,312.03	0.07
United States of America	1,146,045.55	0.22
21,080 SUNBELT RENTALS HOLDINGS INC	1,146,045.55	0.22
Rights	68,567.54	0.01
Italy	15.84	0.00
880,177 TELECOM ITALIA SPA EX OLIVETTI RTS 31-12-26	15.84	0.00
United Kingdom	68,551.70	0.01
212,326 SHELL RTS 31-12-49	68,551.70	0.01
Total securities portfolio	509,910,161.34	99.45

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	55,770,719.49	95.97	5.375% 25-05-28		
Bonds	55,159,748.93	94.92	100,000 BNP PAR 1.25% 13-07-31 EMTN	80,817.47	0.14
Australia	827,810.45	1.42	100,000 BNP PAR 1.875% 14-12-27	94,672.10	0.16
100,000 APA INFRASTRUCTURE 3.125% 18-07-31	89,099.39	0.15	100,000 BNP PAR 2.875% 24-02-29 EMTN	93,576.11	0.16
100,000 APA INFRASTRUCTURE 3.5% 22-03-30	92,970.53	0.16	100,000 BNP PAR 5.75% 13-06-32 EMTN	100,426.24	0.17
100,000 AUSTRALIA NEW ZEALAND BKING MELBOUR 5.1454% 18-08-36	97,315.39	0.17	100,000 BNP PAR 6.0% 18-08-29 EMTN	101,980.60	0.18
220,000 BHP BILLITON FINANCE 4.3% 25-09-42	175,582.15	0.30	100,000 BNP PAR 6.3175% 15-11-35 EMTN	101,885.67	0.18
100,000 MACQUARIE GROUP 2.125% 01-10-31	84,768.31	0.15	100,000 BNP PARIBAS 2.000 21-36 13/09A	69,518.12	0.12
100,000 MACQUARIE GROUP 4.08% 31-05-29	96,936.79	0.17	100,000 BPCE 2.5% 30-11-32	95,150.57	0.16
100,000 TOYOTA FINANCE AUSTRALIA 3.92% 28-06-27	98,637.45	0.17	100,000 BPCE 5.125% 23-12-33 EMTN	95,588.81	0.16
100,000 WESTFIELD AMERICA MANAGEMENT 2.625% 30-03-29	92,500.44	0.16	100,000 BPCE 5.25% 16-04-29	98,772.83	0.17
Belgium	301,298.01	0.52	100,000 BPCE 5.25% 31-07-32 EMTN	97,935.29	0.17
100,000 AGEAS NV EX FORTIS 4.75% 01-12-28	99,134.02	0.17	100,000 BPCE 5.375% 22-10-31 EMTN	98,761.47	0.17
100,000 KBC GROUPE 5.5% 20-09-28 EMTN	100,428.68	0.17	100,000 BPCE 6.125% 24-05-29 EMTN	101,426.31	0.17
100,000 KBC GROUPE 6.151% 19-03-34	101,735.31	0.18	100,000 CA 4.875% 23-10-29	99,124.47	0.17
Bermuda	100,841.28	0.17	100,000 CA 5.375% 15-01-29	100,214.32	0.17
100,000 HISCOX 6.0% 22-09-27	100,841.28	0.17	100,000 CA 5.375% 20-12-37 EMTN	95,765.95	0.16
Canada	946,534.26	1.63	100,000 CA 5.5% 31-07-32 EMTN	99,762.95	0.17
100,000 BANK OF MONTREAL 4.75% 29-09-32	97,331.18	0.17	100,000 CA 5.75% 09-11-34 EMTN	100,201.56	0.17
100,000 BANK OF MONTREAL 4.875% 01-10-31	98,775.91	0.17	100,000 CA 6.0% 22-10-35 EMTN	100,807.92	0.17
100,000 BANK OF NOVA SCOTIA 2.875% 03-05-27	97,783.75	0.17	100,000 CA 6.375% 14-06-31 EMTN	103,336.52	0.18
110,000 BANK OF NOVA SCOTIA 5.0% 14-01-29	109,682.84	0.19	100,000 DANONE 5.325% 01-10-32 EMTN	99,989.58	0.17
100,000 FEDERATION DES CAISSES DESJARDINS QUEBEC 4.875% 08-10-30	98,761.92	0.17	150,000 ENGIE 5.0% 01-10-60 EMTN	117,447.06	0.20
100,000 ROYAL BANK OF CANADA 3.625% 14-06-27	98,444.75	0.17	100,000 ENGIE 5.625% 03-04-53 EMTN	86,341.01	0.15
100,000 ROYAL BANK OF CANADA 4.875% 01-11-30	98,956.36	0.17	100,000 ENGIE 5.75% 28-10-50 EMTN	89,218.16	0.15
100,000 ROYAL BANK OF CANADA 5.0% 24-01-28	99,916.33	0.17	100,000 KERING 5.0% 23-11-32 EMTN	97,244.60	0.17
150,000 TORONTO DOMINION BANK 2.875% 05-04-27	146,881.22	0.25	100,000 ORANGE 3.25% 15-01-32 EMTN	89,499.52	0.15
Cayman Islands	75,045.68	0.13	60,000 ORANGE 8.125% 20-11-28 EMTN	64,406.35	0.11
50,000 SOUTHERN WATER SERVICES FINANCE 4.5% 31-03-52	35,853.05	0.06	50,000 ORANGE EMTN 5.375 10-50 22/11A	43,071.88	0.07
50,000 SOUTHERN WATER SERVICES FINANCE 5.125% 30-09-56	39,192.63	0.07	160,000 ORANGE SA 5.625 04-34 23/01A	161,528.25	0.28
Denmark	197,075.88	0.34	100,000 SG 5.637% 09-09-32 EMTN	99,517.89	0.17
100,000 CARLSBERG BREWERIES AS 5.5% 28-02-39	95,281.83	0.16	100,000 SG 5.75% 22-01-32 EMTN	100,344.09	0.17
100,000 DANSKE BK 6.5% 23-08-28 EMTN	101,794.05	0.18	100,000 SG 6.25% 22-06-33 EMTN	103,905.34	0.18
Finland	193,718.37	0.33	100,000 SUEZ SACA 6.625 23-43 05/10A	99,391.06	0.17
100,000 NORDEA BKP 1.625% 09-12-32	94,650.52	0.16	100,000 TOTAL CAPITAL I 1.4050 19-31 03/09A	83,459.60	0.14
100,000 NORDEA BKP 4.75% 25-02-29 EMTN	99,067.85	0.17	100,000 VEOLIA ENVIRONNEMENT 5.375% 02-12-30	100,973.15	0.17
France	3,937,085.62	6.78	100,000 VINCI SA 2.7500 19-34 15/09A	82,573.77	0.14
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 1.875% 26-10-28	92,447.14	0.16	Germany	530,931.48	0.91
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 4.5% 22-10-30	96,775.29	0.17	100,000 COMMERZBANK AKTIENGESELLSCHAFT 5.0% 15-10-31	97,808.53	0.17
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.0% 22-10-29	99,427.49	0.17	100,000 DEUTSCHE BK 1.875% 22-12-28	94,460.10	0.16
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM 5.25% 10-09-31	99,313.55	0.17	100,000 DEUTSCHE BK 5.0% 26-02-29	99,335.83	0.17
100,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM	100,485.56	0.17	100,000 DEUTSCHE BK 6.125% 12-12-30	102,153.01	0.18
			50,000 DEUTSCHE TELEKOM AG 3.125 19-34 06/02A	43,038.01	0.07
			100,000 VONOVIA SE 5.5% 18-01-36 EMTN	94,136.00	0.16
			Hong Kong	50,911.86	0.09
			50,000 PRUDENTIAL PLC 5.8750 99-29 11/05A	50,911.86	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
Ireland	658,747.30	1.13	50,000 DEUTSCHE TELEKOM 7.625 00-30 15/06S	54,960.97	0.09
100,000 BK IRELAND GROUP 7.594% 06-12-32	102,823.02	0.18	60,000 DEUTSCHE TELEKOM INTERN FINANCE BV 2.25% 13-04-29	55,795.29	0.10
50,000 DALI CAPITAL 29 4.7992 06-37 21/12A	44,233.98	0.08	60,000 DEUTSCHE TELEKOM INTERN FINANCE BV 8.875% 27-11-28	65,721.92	0.11
140,000 FLUTTER TREASURY DAC 6.125% 04-06-31	135,553.93	0.23	100,000 ENEL FINANCE INTL NV 2.875% 11-04-29	93,761.68	0.16
50,000 FRESHWATER FINA 4.5560 06-36 03/04S	43,523.20	0.07	200,000 ENEL FINANCE INTL NV 5.75% 14-09-40	188,219.47	0.32
50,000 FRESHWATER FINA 4.6070 06-36 17/10S	43,031.00	0.07	100,000 EON INTL FINANCE BV 4.75% 31-01-34	94,173.71	0.16
100,000 FRESHWATER FINANCE 5.182% 20-04-35	90,621.94	0.16	150,000 EON INTL FINANCE BV 5.875% 30-10-37	146,587.85	0.25
100,000 GE CAP UK 5.875% 18-01-33 EMTN	102,818.32	0.18	50,000 EON INTL FINANCE BV 6.25% 03-06-30	52,138.54	0.09
100,000 ZURICH FINANCE IRELAND DESIGNATED 5.125% 23-11-52	96,141.91	0.17	150,000 EON INTL FINANCE BV 6.375% 07-06-32	157,129.56	0.27
Italy	642,727.64	1.11	50,000 EON INTL FINANCE BV 6.75% 27-01-39	51,914.46	0.09
100,000 ENEL 5.75% 22/06/2037	96,520.52	0.17	100,000 ING GROEP NV 1.125% 07-12-28	93,617.86	0.16
100,000 INTE 2.5% 15-01-30 EMTN	91,101.43	0.16	100,000 ING GROEP NV 4.875% 17-09-32	97,229.10	0.17
100,000 INTE 5.148% 10-06-30 EMTN	98,165.01	0.17	100,000 ING GROEP NV 6.25% 20-05-33	101,236.80	0.17
150,000 INTE 6.5% 14-03-29 EMTN	153,503.67	0.26	100,000 LAFARGEHOLCIM STERLING FINANCE 3.0% 12-05-32	87,646.80	0.15
100,000 INTE 6.625% 31-05-33 EMTN	105,586.60	0.18	100,000 MERCEDESSENZ INTL FINANCE BV 5.0% 12-07-27	99,863.35	0.17
100,000 SNAM 5.75% 26-11-36	97,850.41	0.17	50,000 RABOBANK NED EMTN 5.25 11-41 23/05A	46,520.21	0.08
Japan	456,064.10	0.78	200,000 RWE FINANCE BV 6.125 09-39 06/07A	196,947.14	0.34
100,000 EAST JAPAN RAIL 5.2500 07-33 22/04A	99,636.47	0.17	100,000 SHELL INTERNATIONAL 1.20-30 10/09A	85,099.10	0.15
50,000 EAST JAPAN RAILWAY 4.75% 08-12-31	49,024.33	0.08	100,000 SHELL INTL FINANCE 1.75 20-52 10/09A	42,764.79	0.07
100,000 EAST JAPAN RAILWAY 5.562% 04-09-54	89,814.76	0.15	100,000 SIEMENS FINANCIERING 3.75 12-42 10/09A	76,596.43	0.13
120,000 MIZUHO FINANCIAL GROUP 5.628% 13-06-28	121,316.03	0.21	100,000 TOYOTA MOTOR FINANCE NETHERLANDS BV 4.75% 22-10-29	99,084.21	0.17
100,000 NTT FINANCE 4.7638% 15-12-32	96,272.51	0.17	100,000 VOLKSWAGEN FIN 6.500 23-27 18/09A	101,576.33	0.17
Jersey	297,818.94	0.51	100,000 VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 18-01-28	94,693.05	0.16
100,000 CPMK FINANCE 3.69% 28-08-28	95,566.83	0.16	100,000 VOLKSWAGEN FINANCIAL SERVICES NV 3.25% 13-04-27	98,004.14	0.17
100,000 CPMK FINANCE 5.876% 28-08-27	100,679.20	0.17	100,000 VOLKSWAGEN INTL FINANCE NV 4.125% 17-11-31	92,624.27	0.16
100,000 CPMK FINANCE 5.94% 28-08-30	101,572.91	0.17	South Africa	201,228.30	0.35
Luxembourg	648,153.91	1.12	100,000 INVESTEC 1.875% 16-07-28 EMTN	95,551.76	0.16
100,000 AROUNDTOWN 3.0% 16-10-29 EMTN	90,097.15	0.16	100,000 INVESTEC 9.125% 06-03-33 EMTN	105,676.54	0.18
100,000 AROUNDTOWN 5.25% 11-12-32 EMTN	92,982.89	0.16	Spain	1,196,296.51	2.06
130,000 BLACKSTONE PROPERTY PARTNERS 2.625% 20-10-28	121,223.74	0.21	100,000 BANCO DE BADELL 5.0% 13-10-29	99,597.83	0.17
100,000 JOHN DEERE BANK 5.125% 18-10-28	100,828.13	0.17	100,000 BANCO SANTANDER ALL SPAIN BRANCH 2.25% 04-10-32	95,928.24	0.17
100,000 TRATON FINANCE LUXEMBOURG 5.625% 16-01-29	100,008.01	0.17	100,000 BANCO SANTANDER ALL SPAIN BRANCH 4.75% 30-08-28	99,362.24	0.17
160,000 UTMOST GROUP 4.0% 15-12-31	143,013.99	0.25	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.125% 25-01-30	99,883.20	0.17
Mexico	243,156.14	0.42	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.375% 17-01-31	100,662.16	0.17
100,000 AMERICA MOVIL 4.375 12-41 07/08A	80,061.49	0.14	100,000 BANCO SANTANDER ALL SPAIN BRANCH 5.625% 27-01-31	100,732.62	0.17
160,000 AMERICA MOVIL 5.75% 28-06-30	163,094.65	0.28	100,000 BBVA 8.25% 30-11-33 EMTN	105,859.54	0.18
Netherlands	3,296,879.26	5.67	100,000 CAIXABANK 3.5% 06-04-28	98,389.61	0.17
100,000 ABN AMRO BK 4.625% 08-11-30	97,260.84	0.17	100,000 CAIXABANK 4.75% 29-11-31 EMTN	97,183.14	0.17
100,000 ABN AMRO BK 4.75% 24-10-29	99,177.91	0.17	100,000 CAIXABANK 6.875% 25-10-33 EMTN	102,848.14	0.18
100,000 ABN AMRO BK 5.125% 22-02-28	100,013.94	0.17	100,000 IBERDROLA FINANZAS SAU 5.25% 31-10-36	95,410.23	0.16
50,000 AEGON 6.25 99-31 15/12S	51,627.37	0.09	100,000 TELEFONICA EMIS EMTN 5.445 10-29 08/10A	100,439.56	0.17
50,000 AEGON NV 6.625% 16-12-39 EMTN	52,181.78	0.09	Sweden	495,442.43	0.85
100,000 ALLIANZ FIN II 4.5% 13-03-43	84,535.42	0.15	100,000 SKANDINAVISKA ENSKILDA BANKEN AB 4.75% 15-07-31	97,603.50	0.17
100,000 BMW INTL INVESTMENT 4.75% 04-09-30	98,538.50	0.17			
200,000 COOPERATIEVE RABOBANK UA 4.625% 23-05-29	195,740.69	0.34			
100,000 COOPERATIEVE RABOBANK UA 4.875% 01-11-30	99,120.56	0.17			
50,000 COOPERATIEVE RABOBANK UA 5.375% 03-08-60	44,775.22	0.08			

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		GBP				GBP	
100,000	SVENSKA HANDELSBANKEN AB 4.625% 23-08-32	99,013.69	0.17	100,000	BLEND FUNDING P 3.4590 18-47 21/09S	65,777.69	0.11
100,000	SWEDBANK AB 4.625% 16-10-31	97,851.37	0.17	120,000	BP CAP MK 4.25% PERP	118,259.90	0.20
100,000	SWEDBANK AB 5.875% 24-05-29	101,615.41	0.17	100,000	BP CAP MK 5.067% 12-09-36 EMTN	94,692.97	0.16
100,000	VOLVO TREASURY AB 4.625% 14-02-28	99,358.46	0.17	100,000	BPHA FINANCE 4.816% 11-04-44	84,132.77	0.14
	Switzerland	208,601.78	0.36	100,000	BRITISH TEL 3.125% 21-11-31	89,893.30	0.15
100,000	UBS GROUP AG 2.125% 15-11-29	92,508.81	0.16	100,000	BRITISH TEL 3.625% 21-11-47	65,436.38	0.11
120,000	UBS GROUP AG 2.25% 09-06-28	116,092.97	0.20	50,000	BRITISH TEL 5.75% 07-12-28	50,731.16	0.09
	United Kingdom	29,449,226.75	50.68	100,000	BRITISH TEL 5.75% 13-02-41	93,108.55	0.16
50,000	3I GROUP 5.75 99-32 03/12S	50,384.31	0.09	50,000	BRITISH TEL 6.375% 23-06-37	50,935.33	0.09
100,000	3I GROUP PLC 3.7500 20-40 05/06S	75,980.13	0.13	50,000	B SKY B GROUP EMTN 6.00 07-27 21/05A	50,576.93	0.09
150,000	ABBAY NAT TREAS.SERV 3.875 14-29 15/10A	144,122.69	0.25	130,000	BUNZL FINANCE 1.5% 30-10-30	110,723.46	0.19
100,000	ABP FINANCE 5.875% 19-06-37	97,025.37	0.17	100,000	BUPA FINANCE 6.625% 18-11-45	96,405.10	0.17
100,000	ACCENT CAPITAL 2.625% 18-07-49	54,870.74	0.09	120,000	BURBERRY GROUP 5.75% 20-06-30	120,003.07	0.21
50,000	AFFINITY SUTTON 5.9810 08-38 17/09S	49,461.11	0.09	100,000	CARDIFF UNIVERS 3.0000 16-55 07/12S	56,575.46	0.10
100,000	AFFINITY WATER FINANCE 6.25% 12-09-40	97,073.02	0.17	100,000	CATALYST HOUSIN 3.1250 17-47 31/10S	60,884.67	0.10
100,000	ALDERMORE GROUP 6.0% 01-10-35	98,155.41	0.17	100,000	CENTRICA 4.375% 13-03-29 EMTN	98,089.29	0.17
110,000	ANCHOR HANOVER GROUP 2.0% 21-07-51	49,612.71	0.09	50,000	CENTRICA 7.0% 19-09-33 EMTN	53,552.22	0.09
100,000	ANGLIAN WATER 2.625% 15-06-27	96,722.32	0.17	100,000	CENTRICA EMTN 4.25 12-44 12/09A	74,446.06	0.13
100,000	ANGLIAN WATER 5.75% 07-06-43	86,550.59	0.15	100,000	CHURCH COMMISSIONERS FOR ENGLAND 5.125% 25-11-35	97,130.73	0.17
100,000	ANGLIAN WATER 6.0% 20-06-39	92,935.00	0.16	50,000	CIRCLE ANGLIA SOCIAL HOUSING 7.25% 12-11-38	54,968.18	0.09
150,000	ANGLIAN WATER 6.25% 10-11-41	139,987.91	0.24	140,000	CLARION FUNDING 2.625% 18-01-29	130,699.88	0.22
110,000	ANGLIAN WATER 6.25% 12-09-44	100,173.03	0.17	100,000	CLARION FUNDING PLC 1.875 20-35 22/01S	73,080.58	0.13
100,000	ANGLIAN WATER OSPREY FINANCING 6.375% 18-08-33	96,684.77	0.17	100,000	CLARION HOUSING GROUP 1.875% 07-09-51	43,369.92	0.07
100,000	ANGLIAN WATER OSPREY FINANCING 6.75% 27-08-31	100,824.25	0.17	100,000	CLOSE BROTHERS FIN 1.625 20-30 03/12S	82,603.18	0.14
50,000	ANGLIAN WATER S 6.2930 02-30 30/07A	51,124.46	0.09	100,000	COMMUNITY FIN. 5.0170 11-34 31/07S	97,719.75	0.17
120,000	ASSOCIATED BRIT 2.5000 22-34 16/06A	96,947.18	0.17	100,000	COMPASS GROUP 2.00 17-29 03/07A	92,044.01	0.16
100,000	ASSURA FINANCING 3.0% 19-07-28	94,227.33	0.16	79,048	CONNECT PLUS M25 ISSUER 2.607% 31-03-39	63,996.17	0.11
100,000	ASTER TREASURY 4.5000 13-43 18/12S	80,886.22	0.14	130,000	COOPERATIVE BANK HOLDINGS LTDTHE 9.5% 24-05-28	136,308.46	0.23
140,000	ASTER TREASURY 5.412% 20-12-32	140,121.96	0.24	140,000	COVENTRY BLDG 5.579% 19-09-28	140,742.40	0.24
100,000	ASTRAZENECA 5.75% 13-11-31	104,113.61	0.18	100,000	COVENTRY BLDG 5.875% 12-03-30	101,372.56	0.17
100,000	AVIVA 4.0% 03-06-55	83,506.97	0.14	100,000	CRH FIN UK 4.125% 02-12-29	96,707.39	0.17
100,000	AVIVA 4.375% 12-09-49 EMTN	95,792.98	0.16	100,000	DERWENT LONDON 1.8750 21-31 17/11A	82,193.40	0.14
100,000	AVIVA 5.125% 04-06-50 EMTN	97,591.72	0.17	100,000	DIAGEO FINANCE 1.25% 28-03-33	78,203.15	0.13
60,000	AVIVA 6.875% 20-05-58 EMTN	60,159.19	0.10	100,000	DIAGEO FINANCE 2.75% 08-06-38	72,651.17	0.13
100,000	AVIVA 6.875% 27-11-53	103,598.91	0.18	100,000	DWR CYMPU FIN UK PLC 1.375 20-33 31/03AA	74,637.02	0.13
200,000	BARCLAYS 3.25% 17-01-33 EMTN	170,962.67	0.29	100,000	DWR CYMRU FINAN 2.5000 18-36 31/03A	72,335.78	0.12
140,000	BARCLAYS 5.746% 31-07-32 EMTN	140,193.04	0.24	100,000	DWR CYMRU FINANCING UK 5.75% 10-09-44	89,653.71	0.15
200,000	BARCLAYS 5.851% 21-03-35	198,103.35	0.34	50,000	DWR CYMRU FINANCING UK 6.015% 31-03-28	50,637.44	0.09
120,000	BARCLAYS 6.369% 31-01-31 EMTN	123,304.33	0.21	100,000	EASTERN POWER NETWORKS 5.375% 02-10-39	92,765.81	0.16
120,000	BARCLAYS 7.09% 06-11-29	124,746.56	0.21	100,000	EASTERN POWER NETWORKS 5.375% 26-02-42	90,743.29	0.16
100,000	BARCLAYS 8.407% 14-11-32 EMTN	104,178.50	0.18	50,000	EDF ENERGY NETWORKS 6.125 09-31 12/11A	52,421.93	0.09
110,000	BAT INTL FINANCE 2.25% 26-06-28	103,203.04	0.18	50,000	EDF ENERGY NETWORKS 6.25 09-36 12/11A	51,124.06	0.09
100,000	BAT INTL FINANCE 6.0% 24-11-34	100,126.21	0.17	100,000	EMH TREASURY 4.5% 29-01-44	80,905.19	0.14
100,000	BAZALGETTE FINANCE 2.75% 10-03-34	79,776.97	0.14	100,000	ENW FIN 1.415% 30-07-30	85,913.02	0.15
110,000	BERKELEY GROUP 2.5% 11-08-31	92,656.78	0.16	100,000	ENW FIN 4.893% 24-11-32	97,202.09	0.17
100,000	BG ENERGY CAP EMTN 5.00 11-36 04/11A	94,373.34	0.16	74,359	EVERSHOLT FUNDI 2.7420 20-40 30/06S	63,565.55	0.11
100,000	BLEND FUNDING 2.922% 05-04-54	55,205.84	0.09	100,000	EVERSHOLT FUNDING 3.529% 07-08-42	80,085.78	0.14
100,000	BLEND FUNDING 5.26% 11-06-32	99,395.79	0.17				

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
100,000 EXPERIAN FIN 3.25% 07-04-32	89,646.01	0.15	100,000 LEGAL AND GENERAL GROUP 3.75% 26-11-49	93,734.56	0.16
100,000 FLAGSHIP FINANC 1.8750 21-61 14/07S	37,328.47	0.06	100,000 LEGAL AND GENERAL GROUP 4.5% 01-11-50	94,897.88	0.16
100,000 GATWICK 2.5% 15-04-30 EMTN	90,056.75	0.15	100,000 LEGAL AND GENERAL GROUP 6.625% 01-04-55	101,442.59	0.17
100,000 GATWICK 3.125% 28-09-39 EMTN	70,371.34	0.12	100,000 LIBRA LONGHURST GROUP TREASURY NO 2 3.25% 15-05-43	67,000.39	0.12
100,000 GATWICK 5.625% 18-02-36 EMTN	96,342.99	0.17	120,000 LLOYDS BANK 6.5% 17-09-40 EMTN	125,904.06	0.22
100,000 GATWICK FUNDING LTD 6.50 11-41 02/03A	99,394.63	0.17	200,000 LLOYDS BANKING GROUP 2.707% 03-12-35	175,382.61	0.30
100,000 GLAXOSMITHKLINE CAP 4.25 12-45 18/12A	78,232.96	0.13	100,000 LLOYDS BANKING GROUP 5.25% 16-10-31	99,284.17	0.17
100,000 GLAXOSMITHKLINE CAP 5.25 07-42 10/04A	91,747.27	0.16	100,000 LLOYDS BANKING GROUP 6.625% 02-06-33	101,971.90	0.18
100,000 GRAINGER TRUST 3.375% 24-04-28	95,670.24	0.16	100,000 LONDONMETRIC PROPERTY 4.875% 10-12-32	95,281.73	0.16
120,000 GSK CAP 1.625% 12-05-35 EMTN	86,992.06	0.15	50,000 LONDON POWER NETWORKS 6.125% 07-06-27	50,603.10	0.09
70,000 GSK CAP 5.25% 19-12-33 EMTN	70,456.32	0.12	110,000 LONDON QUADRANT HOUSING TRUST 2.25% 20-07-29	99,683.86	0.17
100,000 GSK CAP 6.375% 09-03-39 EMTN	104,101.42	0.18	100,000 LONDON QUADRANT HOUSING TRUST 2.625% 28-02-28	95,012.31	0.16
100,000 GSK CON HEALTH CAP UK 2.875 22-28 29/10A	94,933.11	0.16	50,000 LONDON QUADRANT HOUSING TRUST 5.5% 27-01-40	46,624.85	0.08
100,000 GUINNESS PARTNERSHIP 2.0% 22-04-55	42,428.65	0.07	100,000 LONDON STOCK EXCHANGE GROUP 1.625% 06-04-30	88,140.81	0.15
100,000 HALEON UK CAPIT 3.3750 22-38 29/03A	77,618.09	0.13	140,000 LSEG FINANCE PLC 4.5% 19-10-28	138,522.53	0.24
100,000 HAMMERSON 5.875% 08-10-36 EMTN	95,909.25	0.17	100,000 LSEG FINANCE PLC 4.875% 19-09-32	97,234.04	0.17
100,000 HEATHROW FU 2.75% 09-08-49	53,724.18	0.09	110,000 MANCHESTER AIRPORT GROUP FUNDING 4.75% 31-03-34	104,143.59	0.18
100,000 HEATHROW FU 2.75% 13-10-29	91,584.78	0.16	100,000 MANCHESTER AIRPORT GROUP FUNDING 5.75% 30-09-42	92,330.19	0.16
100,000 HEATHROW FU 4.625% 31-10-46	77,159.85	0.13	100,000 MANCHESTER AIRPORT GROUP FUNDING 6.125% 30-09-41	97,401.44	0.17
100,000 HEATHROW FU 5.625% 05-02-34	95,694.06	0.16	100,000 MARTLET HOMES LTD 3.0% 09-05-52	56,395.77	0.10
100,000 HEATHROW FU 5.875% 13-05-41	93,400.01	0.16	100,000 MG 5.625% 20-10-51	98,171.99	0.17
100,000 HEATHROW FU 6.25% 03-10-42	96,163.40	0.17	100,000 MG 6.34% 19-12-63 EMTN	91,800.62	0.16
120,000 HEATHROW FU 6.45% 10-12-31	124,824.78	0.21	100,000 MORHOMES 3.4% 19-02-38 EMTN	76,669.39	0.13
110,000 HOUSING AND CARE 21REGS 3.288% 08-11-49	69,375.75	0.12	100,000 MOTABILITY OPE GRP 2.375 17-32 14/03S	84,580.74	0.15
120,000 HSBC 2.625% 16-08-28	113,491.83	0.20	100,000 MOTABILITY OPER 2.1250 22-42 18/01S	57,736.86	0.10
100,000 HSBC 3.0% 22-07-28	97,354.42	0.17	200,000 MOTABILITY OPERATIONS GROUP 1.75% 03-07-29	180,387.52	0.31
100,000 HSBC 3.0% 29-05-30	93,371.69	0.16	100,000 MOTABILITY OPERATIONS GROUP 2.375% 03-07-39	65,828.64	0.11
100,000 HSBC 5.29% 16-09-32	98,798.21	0.17	100,000 MOTABILITY OPERATIONS GROUP 3.625% 10-03-36	82,963.26	0.14
50,000 HSBC 5.75% 20-12-27 EMTN	50,239.19	0.09	100,000 MOTABILITY OPERATIONS GROUP 5.625% 24-01-54	86,546.33	0.15
100,000 HSBC 5.813% 22-05-33 EMTN	100,640.54	0.17	100,000 MOTABILITY OPERATIONS GROUP 5.75% 11-09-48	89,691.99	0.15
120,000 HSBC 6.0% 29-03-40 EMTN	114,779.88	0.20	100,000 MOTABILITY OPERATIONS GROUP 5.75% 17-06-51	89,169.34	0.15
100,000 HSBC 6.75% 11-09-28	102,832.42	0.18	100,000 NATIONWIDE BUILDING SOCIETY 5.167% 12-12-33	97,091.48	0.17
200,000 HSBC 6.8% 14-09-31	210,622.17	0.36	100,000 NATIONWIDE BUILDING SOCIETY 5.5% 14-07-36	97,974.19	0.17
150,000 HSBC 7.0% 07-04-38 EMTN	156,820.53	0.27	100,000 NATIONWIDE BUILDING SOCIETY 5.532% 13-01-33	99,548.27	0.17
200,000 HSBC 8.201% 16-11-34	215,524.95	0.37	100,000 NATIONWIDE BUILDING SOCIETY 6.125% 21-08-28	102,221.80	0.18
50,000 HSBC BK 4.75% 24-03-46 EMTN	40,501.87	0.07	100,000 NATL GRID ELECT 2.0000 20-40 17/04A	60,354.78	0.10
50,000 HYDE HOUSING ASSOCIATION 5.125% 23-07-40	45,501.99	0.08	50,000 NATL GRID ELECTRICITY D SOUTH WEST 5.75% 23-03-40	46,544.15	0.08
100,000 INCHCAPE 6.5% 09-06-28	101,692.75	0.17	150,000 NATL GRID ELECTRICITY D SOUTH WEST 5.818% 31-07-41	140,883.41	0.24
100,000 INTERCONTINENTAL HOTELS GROUP 3.375% 08-10-28	95,242.72	0.16	110,000 NATL GRID ELECTRICITY TRANSMISSION P 4.0% 08-06-27	108,493.23	0.19
100,000 JIGSAW FUNDING 3.375 22-52 05/05S	61,584.79	0.11	100,000 NATL GRID ELECTRICITY TRANSMISSION P 5.272% 18-01-43	87,257.68	0.15
100,000 JUST RETIREMENT 6.875% 30-03-35	99,185.81	0.17	100,000 NATL GRID GAS 5.5% 04-02-34	98,683.74	0.17
100,000 LAND SECURITIES CAPITAL MKT 2.625% 22-09-37	73,249.88	0.13	100,000 NATL GRID GAS FINANCE 2.125% 22-09-28	93,108.44	0.16
100,000 LAND SECURITIES CAPITAL MKT 2.75% 22-09-57	50,732.17	0.09	100,000 NATL GRID GAS FINANCE 2.625% 22-09-38	67,584.84	0.12
100,000 LAND SECURITIES CAPITAL MKT 4.625% 23-09-34	93,460.32	0.16	120,000 NATL GRID GAS FINANCE 2.75% 22-09-46	67,714.57	0.12
100,000 LEEDS BUILDING SOCIETY 1.375% 06-10-27	94,629.96	0.16			
100,000 LEEDS BUILDING SOCIETY 5.5% 30-01-31	100,086.55	0.17			
50,000 LEGAL AND GENERAL 5.875 02-33 05/04A	51,204.62	0.09			
100,000 LEGAL AND GENERAL FINANCE 5.875% 11-12-31	102,827.74	0.18			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
100,000 NATL GRID GAS FINANCE 5.625% 11-01-36	95,714.50	0.16	100,000 PRINCIPALITY BUIL SO 8.625 23-28 12/07S	106,765.75	0.18
100,000 NATL GRID GAS FINANCE 5.625% 19-10-36	95,357.90	0.16	50,000 PRUDENTIAL FUNDING ASIA 6.125% 19-12-31	51,243.13	0.09
100,000 NATL GRID GAS FINANCE 5.75% 14-03-34	98,914.73	0.17	150,000 PRUDENTIAL PLC 5.56% 20-07-55	139,953.90	0.24
80,000 NATS EN ROUTE 1.375% 31-03-31	71,595.27	0.12	120,000 QUADGAS FINANCE 3.375% 17-09-29	111,070.54	0.19
100,000 NATS EN ROUTE 1.75% 30-09-33	77,741.44	0.13	100,000 RECKITT BENCKISER TREASURY SERVICES 1.75% 19-05-32	81,702.92	0.14
100,000 NATWEST GROUP 2.057% 09-11-28	95,292.35	0.16	100,000 RECKITT BENCKISER TREASURY SERVICES 5.625% 14-12-38	96,248.59	0.17
100,000 NATWEST GROUP 4.758% 10-11-31	97,154.69	0.17	100,000 RENTOKIL INITIAL 5.0% 27-06-32	96,635.66	0.17
100,000 NATWEST GROUP 5.642% 17-10-34	99,690.13	0.17	100,000 RIO TINTO FINANCE 4.0% 11-12-29	96,559.53	0.17
100,000 NATWEST GROUP 7.416% 06-06-33	103,305.52	0.18	100,000 RIVERSIDE FINAN 3.8750 14-44 05/12S	71,258.31	0.12
140,000 NATWEST MKTS 6.375% 08-11-27	142,607.56	0.25	100,000 RL FINANCE BONDS NO 4 4.875% 07-10-49	81,164.68	0.14
60,000 NORTHERN GAS NE 5.6250 10-40 23/03A	54,832.02	0.09	120,000 ROLLS ROYCE 5.75% 15-10-27	121,031.67	0.21
50,000 NORTHERN GAS NET REGS 4.875 05-35 15/11A	45,462.75	0.08	110,000 ROTHESAY LIFE 7.019% 10-12-34	112,749.83	0.19
80,000 NORTHERN GAS NETWORKS FINANCE 4.875% 30-06-27	79,666.06	0.14	100,000 ROTHESAY LIFE 7.734% 16-05-33	106,745.79	0.18
100,000 NORTHERN GAS NETWORKS FINANCE 6.125% 02-06-33	102,290.80	0.18	100,000 SAGE GROUP PLC 1.6250 21-31 25/02A	83,842.98	0.14
100,000 NORTHERN POWERGRID 2.2500 19-59 09/10A	42,875.63	0.07	100,000 SANCTUARY CAPIT 5.0000 12-47 26/04S	84,470.14	0.15
60,000 NORTHERN POWERGRID YORKSH 5.125% 04-05-35	57,098.53	0.10	50,000 SANCTUARY CAPIT 6.6970 09-39 23/03S	52,836.84	0.09
100,000 NORTHERN POWERGRID YORKSHIRE 5.625% 14-11-33	100,883.89	0.17	100,000 SANTANDER UK GROUP 7.482% 29-08-29	104,759.03	0.18
100,000 NORTHUMBRIAN WATER FINANCE 4.5% 14-02-31	95,165.27	0.16	50,000 SCOTLAND GAS NETWORKS 4.875% 21-12-34	46,326.22	0.08
100,000 NORTHUMBRIAN WATER FINANCE 5.375% 22-07-32	97,147.52	0.17	100,000 SCOTTISH HYDRO ELECTRIC TRANSMISSION 5.5% 15-01-44	89,607.93	0.15
50,000 NORTHUMBRIAN WATER FINANCE 5.625% 29-04-33	48,832.14	0.08	100,000 SCOTTISH WIDOWS 7.0% 16-06-43	99,795.94	0.17
100,000 NORTHUMBRIAN WATER FINANCE 6.375% 28-10-34	101,756.62	0.18	100,000 SEGRO (REIT) 2.375 17-29 11/10A	91,238.32	0.16
90,000 NORTH WEST WATER FINANCE 5.625% 20-12-27	90,642.99	0.16	100,000 SEGRO 5.125% 06-12-41 EMTN	87,902.10	0.15
100,000 NOTTING HILL GE 2.0000 21-36 03/06S	69,127.18	0.12	60,000 SEGRO PLC 5.75 05-35 20/06A	59,654.90	0.10
120,000 NOTTING HILL GENESIS 2.875% 31-01-29	112,078.57	0.19	100,000 SEVERN TRENT 2.75 16-31 05/12A	86,873.47	0.15
100,000 NOTTING HILL GENESIS 3.25% 12-10-48	61,104.86	0.11	110,000 SEVERN TRENT 4.875 12-42 24/01A	91,610.98	0.16
100,000 NOTTING HILL HOUS 3.75 12-32 20/12S	89,223.11	0.15	100,000 SEVERN TRENT WATER UTILITIES FINANCE 2.0% 02-06-40	59,287.68	0.10
100,000 OMNICO CAPITAL 2.25% 22-11-33	77,276.05	0.13	100,000 SEVERN TRENT WATER UTILITIES FINANCE 4.625% 30-11-34	91,886.75	0.16
100,000 ONWARD HOMES LT 2.1250 21-53 25/03S	45,409.92	0.08	100,000 SEVERN TRENT WATER UTILITIES FINANCE 5.25% 04-04-36	94,162.88	0.16
100,000 OPTIVO FINANCE 2.857% 07-10-35	77,520.11	0.13	50,000 SEVERN TRENT WATER UTILITIES FINANCE 6.25% 07-06-29	51,631.88	0.09
100,000 OPTIVO FINANCE 5.25% 13-03-43	88,063.44	0.15	100,000 SKIPTON BUILDING SOCIETY 6.25% 25-04-29	101,865.34	0.18
100,000 ORBIT CAPITAL 2.0% 24-11-38	64,503.95	0.11	100,000 SOUTH E POWER N 5.6250 11-30 30/09A	102,207.55	0.18
100,000 ORBIT CAPITAL P 3.3750 18-48 14/06S	63,617.84	0.11	50,000 SOUTHERN ELECTRIC POWER DISTRIBUTION 4.625% 20-02-37	44,494.74	0.08
100,000 OSB GROUP 8.875% 16-01-30 EMTN	108,693.52	0.19	50,000 SOUTHERN ELECTRIC POWER DISTRIBUTION 5.5% 07-06-32	50,136.63	0.09
140,000 OSB GROUP 9.5% 07-09-28 EMTN	147,697.82	0.25	50,000 SOUTHERN GAS NETWORK 4.875 05-29 21/03A	49,872.26	0.09
100,000 PARADIGM HOMES CHARITABLE HOUSING ASSOCI 5.25% 04-04-44	88,855.36	0.15	100,000 SOUTHERN GAS NETWORKS 1.25% 02-12-31	80,082.38	0.14
110,000 PARAGON TREASURY 2.0% 07-05-36	76,461.76	0.13	110,000 SOUTHERN GAS NETWORKS 6.25% 07-05-39	106,456.21	0.18
100,000 PEABODY CAPITAL NO 2 2.75% 02-03-34	80,659.33	0.14	100,000 SOUTHERN HOUSIN 3.5000 18-47 19/10S	64,867.09	0.11
100,000 PEABODY CAPITAL NO 2 3.25% 14-09-48	61,117.65	0.11	100,000 SOUTHERN HOUSING GROU 2.375 21-36 08/10S	71,332.16	0.12
100,000 PEARSON FUNDING FIVE 3.75% 04-06-30	93,897.94	0.16	100,000 SOUTH WEST WATER FINANCE 5.25% 15-09-31	97,926.87	0.17
100,000 PENARIAN HOUSIN 3.2120 17-52 07/06S	63,571.69	0.11	120,000 SOUTH WEST WATER FINANCE 6.375% 05-08-41	116,054.16	0.20
170,000 PENSION INSURANCE CORPORATION 3.625% 21-10-32	146,184.98	0.25	100,000 SOVEREIGN HOUSING CAPITAL 5.5% 24-01-57	87,251.55	0.15
100,000 PENSION INSURANCE CORPORATION 6.875% 15-11-34	100,272.95	0.17	100,000 SOV HOUSING CAP 2.3750 19-48 04/11S	51,614.75	0.09
100,000 PENSION INSURANCE CORPORATION 8.0% 13-11-33	107,481.50	0.18	100,000 SP MANWEB 4.875% 20-09-27 EMTN	99,622.62	0.17
100,000 PLACES FOR PEOPLE TREASURY 5.375% 05-03-32	98,307.59	0.17	50,000 SSE 6.25% 27-08-38 EMTN	50,158.80	0.09
100,000 PLACES FOR PEOPLE TREASURY 6.25% 06-12-41	96,725.90	0.17			
110,000 PLATFORM HG FIN 1.6250 20-55 10/08S	41,589.40	0.07			
100,000 PLATFORM HG FINANCING 1.926% 15-09-41	58,614.15	0.10			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
100,000 SSE 8.375% 20-11-28 EMTN	107,897.71	0.19	140,000 WESSEX WATER SERVS FIN 6.125% 19-09-34	138,589.84	0.24
110,000 STANDARD CHARTERED 4.375 13-38 18/01S	94,980.81	0.16	100,000 WESTERN POWER DISTRIBUTION SOUTH WALES 5.35% 10-07-39	91,144.62	0.16
100,000 STANDARD CHARTERED 5.125% 06-06-34	93,660.31	0.16	100,000 WESTERN POWER DISTRIBUTION WEST MIDLANDS 5.75% 16-04-32	100,841.30	0.17
140,000 STANDARD LIFE PLC	137,221.92	0.24	100,000 WHEATLEY GROUP 4.3750 14-44 28/11S	79,230.01	0.14
100,000 STANDARD LIFE PLC	100,266.03	0.17	100,000 WHITBREAD GROUP 5.5% 31-05-32	97,582.83	0.17
44,557 SUNDERLAND SHG FINANCE 6.38% 31-03-42	46,052.65	0.08	100,000 WM TREASURY PLC 4.625% 03-12-42	81,836.00	0.14
100,000 SW FINANCE I 2.375% 28-05-28	92,923.06	0.16	100,000 WPP FINANCE 2013 2.875% 14-09-46	61,165.21	0.11
100,000 SW FINANCE I 5.75% 19-11-30	97,946.98	0.17	100,000 YORKSHIRE BUILDING SOCIETY 3.375% 13-09-28	97,231.76	0.17
50,000 SW FINANCE I 6.192% 31-03-29	50,532.90	0.09	100,000 YORKSHIRE BUILDING SOCIETY 6.375% 15-11-28	101,515.12	0.17
100,000 SW FINANCE I 6.875% 07-08-32	101,587.20	0.17	100,000 YORKSHIRE HOUSI 4.1250 14-44 31/10S	74,609.48	0.13
100,000 SW FINANCE I 7.0% 16-04-40	96,530.72	0.17	60,000 YORKSHIRE POWER FINANCE 7.25% 04-08-28	62,266.13	0.11
100,000 SW FINANCE I 7.375% 12-12-41	98,553.06	0.17	50,000 YORKSHIRE WATER 6.6011 09-31 17/04A	51,557.78	0.09
100,000 TESCO CORPORATE TREA 1.875 21-28 02/11A	92,508.97	0.16	100,000 YORKSHIRE WATER FINANCE 2.75% 18-04-41	61,636.98	0.11
100,000 TESCO CORPORATE TREASURY SERVICES 2.75% 27-04-30	90,826.92	0.16	100,000 YORKSHIRE WATER FINANCE 5.5% 28-04-35	93,341.09	0.16
150,000 TESCO CORP TREAS SERV 5.5 23-35 27/02A	144,699.20	0.25	100,000 YORKSHIRE WATER FINANCE 6.0% 22-07-33	98,698.57	0.17
29,456 THE GREAT ROLLING STOCK COMPANY 6.875% 27-07-35	30,845.84	0.05	100,000 YORKSHIRE WATER FINANCE 6.375% 18-11-34	100,583.25	0.17
65,000 THE GREAT ROLLING STOCK COMPANY PLC 6.5% 05/04/2031	66,710.46	0.11	50,000 YORKS WATER BRAD 6.375 09-39 19/08A	47,912.06	0.08
100,000 THE SAGE GROUP 5.625% 05-03-37	93,202.21	0.16	50,000 YORK WATER SER REGS 5.50 07-37 28/05S	46,838.32	0.08
50,000 THFC FUNDING N 2 PLC 6.35% 08-07-39	51,445.61	0.09	United States of America	10,204,152.98	17.56
200,000 THFC FUNDING N 3 5.2% 11-10-43	177,486.43	0.31	200,000 ALPHABET 4.125% 13-02-29	196,597.29	0.34
100,000 TOGETHER HOUSING FINANCE 4.5% 17-12-42	80,082.50	0.14	150,000 ALPHABET 4.625% 13-11-32	145,372.13	0.25
100,000 TP ICAP 6.375% 12-06-32 EMTN	99,930.25	0.17	200,000 ALPHABET 5.5% 13-11-41	190,142.38	0.33
100,000 TRITAX BIG BOX REIT 4.75% 12-11-32	95,384.00	0.16	240,000 ALPHABET 5.875% 13-02-58	226,831.99	0.39
100,000 UNILEVER 1.875% 15-09-29 EMTN	91,522.48	0.16	100,000 ALPHABET 6.125% 13-02-26	94,361.32	0.16
100,000 UNITED UTILITIE 1.7500 20-38 10/02A	62,437.73	0.11	100,000 AMERICAN HONDA FIN 1.5% 19-10-27	94,574.98	0.16
100,000 UNITED UTILITIES 1.875 20-42 03/06A	53,924.76	0.09	100,000 AMERICAN HONDA FIN 5.6% 06-09-30	100,693.60	0.17
100,000 UNITED UTILITIES WATER FINANCE 2.625% 12-02-31	88,227.10	0.15	100,000 AMGEN 4.0% 13-09-29	96,973.33	0.17
100,000 UNITED UTILITIES WATER FINANCE 5.75% 26-06-36	96,963.26	0.17	130,000 APPLE 3.05% 31-07-29	123,726.28	0.21
140,000 UNITED UTILITIES WATER FINANCE 5.75% 28-05-51	121,184.08	0.21	100,000 APPLE 3.6% 31-07-42	76,668.80	0.13
100,000 UNITE GROUP 5.625% 25-06-32	98,420.54	0.17	120,000 ATHENE GLOBAL FUNDING 1.75% 24-11-27	112,930.06	0.19
60,000 UNIT UTILIT WATER 23 5.00 05-35 28/02A	55,851.66	0.10	100,000 ATHENE GLOBAL FUNDING 5.146% 01-11-29	98,051.93	0.17
100,000 UNIVERSITY OF CAMBRIDGE 2.35% 27-06-78	43,828.45	0.08	100,000 ATHENE GLOBAL FUNDING 5.858% 19-09-35	95,417.16	0.16
100,000 UNIVERSITY OF LEEDS 3.125% 19-12-50	61,303.85	0.11	100,000 ATT 4.25% 01-06-43	75,876.78	0.13
140,000 UNIVERSITY OF OXFORD 2.544% 08-12-17	59,655.50	0.10	140,000 ATT 4.375% 14-09-29	136,184.92	0.23
100,000 UNIVERSITY OF SOUTHAMPTON 2.25% 11-04-57	45,931.66	0.08	200,000 ATT 4.875% 01-06-44	163,400.82	0.28
140,000 VIRGIN MONEY UK 7.625% 23-08-29	147,428.49	0.25	200,000 ATT 7.0% 30-04-40 EMTN	209,953.89	0.36
100,000 VODAFONE GROUP 3.375% 08-08-49	61,118.06	0.11	100,000 BERKSHIRE HATHA 2.6250 19-59 19/06A	49,496.50	0.09
100,000 VODAFONE GROUP 5.125% 02-12-52	80,597.79	0.14	100,000 BERKSHIRE HATHAWAY FI 2.375 19-39 19/06A	67,145.26	0.12
50,000 VODAFONE GROUP 5.9% 26-11-32	51,574.71	0.09	120,000 BK AMERICA 1.667% 02-06-29	111,736.70	0.19
170,000 VODAFONE GROUP PLC 3.00 16-56 12/08A	88,810.66	0.15	200,000 BK AMERICA 7.0% 31-07-28 EMTN	208,451.71	0.36
50,000 WALES WEST UTILITIES FINANCE 5.75% 29-03-30	50,835.59	0.09	100,000 BK AMERICA F.LR 22-31 27/04A	94,088.91	0.16
120,000 WELLCOME TRUST 1.5% 14-07-71	37,831.61	0.07	50,000 CITIGROUP 4.50 06-31 03/03A	47,958.54	0.08
100,000 WELLCOME TRUST 2.517% 07-02-18	42,753.21	0.07	50,000 CITIGROUP 6.8% 25-06-38 EMTN	53,724.54	0.09
200,000 WELLCOME TRUST FINANCE 4.625% 25-07-36	187,651.83	0.32	140,000 CITIGROUP REGS 7.375 09-39 01/09S	155,813.02	0.27
50,000 WESSEX WATER SERV 5.375 05-28 10/03A	49,767.53	0.09	100,000 COMCAST 1.5% 20-02-29	90,440.69	0.16
100,000 WESSEX WATER SERVS FIN 5.125% 31-10-32	95,457.91	0.16	100,000 COMCAST 1.875% 20-02-36	70,150.85	0.12
50,000 WESSEX WATER SERVS FIN 5.75% 14-10-33	48,846.64	0.08	100,000 COMCAST 5.25% 26-09-40	89,927.78	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	GBP			GBP	
150,000 COMCAST 5.5% 23-11-29	151,034.72	0.26	100,000 REALTY INCOME 1.625% 15-12-30	84,498.68	0.15
150,000 DIGITAL STOUT HOLD 3.3 17-29 19/07A	140,179.72	0.24	100,000 REALTY INCOME 2.5% 14-01-42	61,456.62	0.11
100,000 DIGITAL STOUT HOLDING LLC 3.75% 17-10-30	92,810.80	0.16	100,000 REALTY INCOME 6.0% 05-12-39	96,116.55	0.17
140,000 FISERV 3.0% 01-07-31	121,687.12	0.21	100,000 TIME WARNER CABLE LLC 5.25% 15-07-42	80,621.28	0.14
100,000 FORD MOTOR CREDIT 5.625% 09-10-28	99,510.30	0.17	50,000 TIME WARNER CABLE LLC 5.75% 02-06-31	49,178.34	0.08
100,000 FORD MOTOR CREDIT 6.184% 29-08-31	99,927.54	0.17	50,000 UNITED PARCEL REGS 5.125 07-50 12/02S	43,245.27	0.07
100,000 GA GLOBAL FUNDING TRUST 5.414% 15-12-32	95,503.11	0.16	100,000 VERIZON COMMUNI 3.1250 16-35 02/11A	79,642.21	0.14
50,000 GE AEROSPACE 4.875% 18-09-37	45,148.27	0.08	130,000 VERIZON COMMUNICATION 1.125% 03-11-28	118,418.71	0.20
100,000 GENERAL MOTORS FINANCIAL CO INC 5.5% 12-01-30	100,150.96	0.17	140,000 VERIZON COMMUNICATION 1.875% 19-09-30	121,676.41	0.21
50,000 GOLDMAN SACHS GRP INC 6.875 08-38 18/01S	51,734.20	0.09	100,000 VERIZON COMMUNICATION 1.875 20-38 03/11S	62,624.79	0.11
120,000 GOLD SACH GR 1.5% 07-12-27	113,113.90	0.19	100,000 VERIZON COMMUNICATION 2.5% 08-04-31	87,544.92	0.15
150,000 GOLD SACH GR 3.125% 25-07-29	140,880.92	0.24	100,000 VERIZON COMMUNICATION 3.375% 27-10-36	79,374.49	0.14
50,000 GOLD SACH GR 7.25% 10-04-28	51,971.82	0.09	200,000 VERIZON COMMUNICATION 5.742% 15-06-56	192,776.40	0.33
100,000 IBM 4.875 23-38 06/02A	89,246.47	0.15	100,000 VERIZON COMMUNICATION 5.7427% 15-08-56	95,510.79	0.16
100,000 JPM CHASE 1.895% 28-04-33 EMTN	82,965.44	0.14	120,000 WALMART 5.625% 27-03-34	123,733.22	0.21
100,000 KRAFT HEINZ FOODS 4.125% 01-07-27	98,548.61	0.17	50,000 WAL-MART STORES 5.75 00-30 19/06S	52,120.37	0.09
100,000 MASSMUTUAL GLOBAL FUNDING II 4.625% 05-10-29	98,256.85	0.17	150,000 WAL-MART STORES INC 28/09/35	149,310.92	0.26
100,000 MASSMUTUAL GLOBAL FUNDING II 5.0% 29-09-32	97,821.20	0.17	50,000 WAL MART STORES REGS 4.875 06-39 19/01S	46,806.29	0.08
50,000 MCDONALD'S CORP 5.8750 02-32 23/04A	51,565.56	0.09	100,000 WELLS FARGO 2.125% 24-09-31	85,206.14	0.15
100,000 MC DONALD S 2.95% 15-03-34	84,085.77	0.14	120,000 WELLS FARGO 2.5% 02-05-29 EMTN	111,150.84	0.19
100,000 MC DONALD S 3.75% 31-05-38	80,334.52	0.14	100,000 WELLS FARGO 3.5% 12-09-29 EMTN	94,825.73	0.16
100,000 MCKESSON 3.125% 17-02-29	95,135.80	0.16	150,000 WELLS FARGO 4.875% 29-11-35	136,247.24	0.23
100,000 MET LIFE GLOB F 1.6250 22-28 12/10S	92,094.17	0.16	60,000 WELLS FARGO REGD 4.625 06-35 02/11S	55,265.32	0.10
120,000 METROPOLITAN LIFE GLOBAL FUNDING I 0.625% 08-12-27	111,542.36	0.19	110,000 WELLTOWER 4.5% 01-12-34	100,238.83	0.17
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.5% 09-07-27	99,356.47	0.17	140,000 WELLTOWER OP LLC 4.8% 20-11-28	137,988.48	0.24
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 4.75% 27-08-31	98,416.21	0.17	Floating rate notes	610,970.56	1.05
100,000 METROPOLITAN LIFE GLOBAL FUNDING I 5.0% 10-01-30	99,887.65	0.17	Jersey	102,091.40	0.18
100,000 MORGAN STANLEY 5.213% 24-10-35	96,058.84	0.17	100,000 HSBC BANK PLC FLR 03-XX 05/11A	102,091.40	0.18
240,000 MORGAN STANLEY 5.789% 18-11-33	243,572.67	0.42	Switzerland	109,073.49	0.19
100,000 NESTLE 2.5% 04-04-32 EMTN	87,156.06	0.15	100,000 UBS GROUP AG 7.375% 07-09-33	109,073.49	0.19
100,000 NESTLE CAPITAL 4.5% 22-03-29	99,372.61	0.17	United Kingdom	293,813.85	0.51
100,000 NESTLE CAPITAL 4.75% 22-03-36	93,899.88	0.16	100,000 BP CAP MK AUTRE R+6.0% 31-12-99	99,908.52	0.17
100,000 NEW YORK LIFE GLOBAL FUNDING 0.75% 14-12-28	89,801.95	0.15	100,000 LLOYDS BANKING FLR -28 12/04A	96,901.56	0.17
100,000 NEW YORK LIFE GLOBAL FUNDING 1.5% 15-07-27	95,849.10	0.16	100,000 NATWEST GROUP 3.619% 29-03-29	97,003.77	0.17
100,000 NEW YORK LIFE GLOBAL FUNDING 4.75% 15-12-32	96,947.16	0.17	United States of America	105,991.82	0.18
100,000 NEW YORK LIFE GLOBAL FUNDING 4.95% 07-12-29	100,174.29	0.17	110,000 GOLD SACH GR 3.625% 29-10-29	105,991.82	0.18
100,000 NORTHWESTERN MUTUAL GLOBAL FUNDING 4.7% 28-10-30	98,072.21	0.17	Other transferable securities	1,177,422.93	2.03
100,000 PACIFIC LIFE GLOBAL 5.375 23-28 30/11S	100,528.07	0.17	Bonds	1,177,422.93	2.03
100,000 PACIFIC LIFE GLOBAL FUNDING II 4.75% 13-06-32	96,540.26	0.17	Japan	45,728.27	0.08
100,000 PEPSI 3.55% 22-07-34	89,024.48	0.15	50,000 EAST JAPAN RAILWAY C 4.5 06-36 25/01A	45,728.27	0.08
200,000 PFIZER 2.735% 15-06-43	127,262.23	0.22	Sweden	49,542.39	0.09
100,000 PFIZER 6.5% 03-06-38	105,405.48	0.18	50,000 INVESTOR AB 5.5000 07-37 05/05A	49,542.39	0.09
100,000 PROLOGIS 2.25 17-29 30/06A	91,992.61	0.16	United Kingdom	961,016.95	1.65
100,000 PROLOGIS LP 5.625% 04-05-40	94,124.41	0.16	100,000 CLARION FUNDING 3.1250 18-48 19/04S	61,489.96	0.11
100,000 PROTECTIVE LIFE GLOBAL FUNDING 4.8026% 01-11-30	98,221.10	0.17	100,000 GREENSQUAREACCO 5.2500 22-47 30/11S	84,521.29	0.15
100,000 REALTY INCOME 1.125% 13-07-27	94,968.11	0.16	100,000 GRT PLC HSE GRP 4.7500 12-42 22/10S	83,171.64	0.14
			100,000 HOME GROUP LTD 3.1250 19-43 27/03S	66,388.01	0.11

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV
		GBP	
150,000	IG GROUP HOLDIN 3.1250 21-28 18/11S	140,746.92	0.24
100,000	LONDON & QUADRA 3.7500 15-49 27/10S	66,891.05	0.12
100,000	LONDON & QUADRA 5.4860 12-42 15/06S	91,066.22	0.16
100,000	METROPOLITAN FU 4.1250 15-48 05/04S	72,819.40	0.13
120,000	NORTHERN POWERG 3.2500 22-52 01/04A	73,549.85	0.13
100,000	SANCTUARY CAPIT 2.3750 20-50 14/04S	51,186.88	0.09
50,000	SOUTHERN GAS NE 6.3750 08-40 15/05A	48,840.94	0.08
50,000	THFC FUNDING NO 5.1250 04-35 21/12S	47,681.79	0.08
100,000	WALES & WEST UT 3.0000 18-38 03/08A	72,663.00	0.13
	United States of America	121,135.32	0.21
50,000	GOLDMAN SACHS GROUP 1.875 21-30 16/12A	43,160.72	0.07
100,000	NESTLE HOLDINGS 1.3750 21-33 23/06A	77,974.60	0.13
Total securities portfolio		56,948,142.42	98.00

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,296,832.90	99.30
Bonds	3,296,832.90	99.30
Austria	118,792.49	3.58
84,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	75,373.20	2.27
42,400 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	43,419.29	1.31
Belgium	75,971.02	2.29
85,500 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	75,971.02	2.29
Finland	61,278.15	1.85
36,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	31,693.50	0.95
30,000 FINLAND GOVERNMENT BOND 2.5% 15-04-30	29,584.65	0.89
France	857,338.20	25.82
350,100 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	303,711.75	9.15
383,400 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	375,444.45	11.31
180,000 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	178,182.00	5.37
Germany	628,012.69	18.92
167,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	151,564.51	4.57
200,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	178,802.80	5.39
59,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	53,339.81	1.61
167,800 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	165,521.28	4.99
69,900 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	78,784.29	2.37
Ireland	97,969.54	2.95
48,400 IRELAND GOVERNMENT BOND 0.2% 18-10-30	43,105.04	1.30
55,700 IRELAND GOVERNMENT BOND 2.4% 15-05-30	54,864.50	1.65
Italy	735,611.81	22.16
115,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	104,805.12	3.16
136,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	127,124.89	3.83
138,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	128,713.41	3.88
174,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 01-03-30	176,640.50	5.32
98,000 ITALY BUONI POLIENNALI DEL TESORO 3.7% 15-06-30	100,012.44	3.01
95,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	98,315.45	2.96
Netherlands	147,043.16	4.43
83,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	73,874.15	2.23
73,800 NETHERLANDS GOVERNMENT 2.5% 15-01-30	73,169.01	2.20
Portugal	107,678.98	3.24
67,000 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	60,397.15	1.82
45,400 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	47,281.83	1.42
Spain	467,136.86	14.07
152,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	138,339.76	4.17
174,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	161,692.98	4.87
155,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	149,213.74	4.49
18,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	17,890.38	0.54
Total securities portfolio	3,296,832.90	99.30

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	47,154,709.87	97.95	34,251 CLEANAWAY WASTE MANAGEMENT L	46,216.35	0.10
Shares	47,154,160.18	97.95	1,677 CODAN LTD	31,161.52	0.06
Australia	4,670,425.71	9.70	1,715 COLLINS FOODS LTD	8,920.08	0.02
7,032 4DMEDICAL LTD	23,240.75	0.05	1,041 CREDIT CORP GROUP LTD	6,602.55	0.01
89 ABACUS GROUP	53.70	0.00	24,041 CROMWELL PROPERTY GROUP	5,644.77	0.01
7,037 ABACUS STORAGE KING	5,793.41	0.01	14,144 DEEP YELLOW LTD	14,671.15	0.03
9,263 AGL ENERGY LTD	54,290.66	0.11	6,476 DETERRA ROYALTIES LTD	15,474.96	0.03
15,672 ALKANE RESOURCES LTD	13,228.46	0.03	3,780 DEVELOP GLOBAL LTD	9,459.55	0.02
13,920 ALPHA HPA LTD	4,468.17	0.01	15,156 DEXUS/AU	53,333.84	0.11
7,750 ALS LTD	95,821.20	0.20	3,883 DEXUS INDUSTRIA REIT	5,331.83	0.01
1,945 AMOTIV LTD	7,769.36	0.02	1,933 DICKER DATA LTD	9,801.16	0.02
36,798 AMP LTD	28,654.45	0.06	6,324 DIGICO INFRASTRUCTURE REIT	6,503.31	0.01
3,646 AMPOL LTD	72,993.69	0.15	1,086 DOMINO'S PIZZA ENTERPRISES L	10,457.83	0.02
2,233 ANSELL LTD	37,471.08	0.08	10,233 DOWNER EDI LTD	46,593.82	0.10
60,441 ARAFURA RARE EARTHS LTD	10,059.73	0.02	12,714 DRONESHIELD LTD	28,794.12	0.06
1,211 ARB CORP LTD	15,023.22	0.03	27,468 DYNO NOBEL LTD	50,942.26	0.11
6,152 ARENA REIT	11,958.06	0.02	2,299 EAGERS AUTOMOTIVE LTD	30,748.08	0.06
13,754 ATLAS ARTERIA	34,992.05	0.07	2,980 EBOS GROUP LTD	32,827.51	0.07
1,734 AUB GROUP LTD	25,046.78	0.05	2,925 ELDERS LTD	12,518.58	0.03
24,691 AURIZON HOLDINGS LTD	58,267.41	0.12	2,504 ELECTRO OPTIC SYSTEMS LTD	11,922.39	0.02
3,805 AUSSIE BROADBAND LTD	10,811.33	0.02	2,328 ELEVRA LITHIUM LTD	11,568.73	0.02
4,197 AUSTAL LTD	11,900.19	0.02	8,079 EMERALD RESOURCES NL	25,788.64	0.05
11,319 BANK OF QUEENSLAND LTD	45,012.25	0.09	23,353 ENDEAVOUR GROUP LTD/AUSTRALI	45,253.99	0.09
4,674 BAPCOR LTD	1,667.00	0.00	1,368 EVT LTD	10,733.88	0.02
22,687 BEACH ENERGY	17,463.99	0.04	9,903 FIREFLY METALS LTD	10,242.66	0.02
5,552 BEGA CHEESE LTD	19,702.45	0.04	3,165 FLIGHT CENTRE TRAVEL GROUP L	20,055.22	0.04
22,655 BELLEVUE GOLD LTD	20,065.36	0.04	2,909 GEMLIFE COMMUNITIES GROUP	7,677.56	0.02
8,695 BENDIGO AND ADELAIDE BANK	51,116.66	0.11	6,633 GENERATION DEVELOPMENT GROUP	16,559.83	0.03
6,711 BLUESCOPE STEEL LTD	102,601.75	0.21	15,723 GENESIS MINERALS LTD	55,048.72	0.11
4,801 BRAVURA SOLUTIONS LTD	5,821.82	0.01	27,741 GPT GROUP	74,699.36	0.16
2,201 BRAZILIAN RARE EARTHS LTD	5,625.81	0.01	3,401 GRAINCORP LTD-A-	13,403.45	0.03
1,814 BREVILLE GROUP LTD	28,402.04	0.06	7,697 GREATLAND RESOURCES LTD	51,883.72	0.11
8,849 BWP PROPERTY GROUP LTD	19,567.43	0.04	4,039 GROWTHPOINT PROPERTIES AUSTR	5,041.85	0.01
5,943 CAPRICORN METALS LTD	38,859.30	0.08	789 GUZMAN Y GOMEZ LTD	7,499.32	0.02
3,726 CATALYST METALS LTD	13,953.40	0.03	2,811 HANSEN TECHNOLOGIES LTD	8,220.96	0.02
3,472 CATAPULT SPORTS LTD	6,645.57	0.01	8,579 HARVEY NORMAN HOLDINGS LTD	25,140.86	0.05
10,795 CENTURIA CAPITAL GROUP	10,170.65	0.02	3,960 HELIA GROUP LTD	12,381.62	0.03
8,193 CENTURIA INDUSTRIAL REIT	14,025.94	0.03	4,419 HMC CAPITAL LTD	6,146.62	0.01
7,937 CHALLENGER LTD	39,064.59	0.08	27,138 HOMECO DAILY NEEDS REIT	19,035.15	0.04
5,711 CHAMPION IRON LTD	17,924.32	0.04	1,251 HUB24 LTD	61,118.52	0.13
6,875 CHARTER HALL GROUP	76,134.61	0.16	4,258 IDP EDUCATION LTD	10,276.10	0.02
9,779 CHARTER HALL LONG WALE REIT	19,473.13	0.04	10,427 IGO LTD	48,654.79	0.10
8,003 CHARTER HALL RETAIL REIT	18,124.85	0.04	6,574 ILUKA RESOURCES LTD	25,791.12	0.05
5,110 CHARTER HALL SOCIAL INFRASTR	7,867.15	0.02	7,831 IMDEX LTD	17,874.96	0.04
4,268 CLARITY PHARMA	7,864.71	0.02	6,236 INGENIA COMMUNITIES GROUP	14,753.18	0.03
			5,687 INGHAMS GROUP LTD	6,693.37	0.01
			8,209 IOOF HOLDINGS	23,178.24	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,622 IPERIONX LTD	9,643.48	0.02	2,604 PINNACLE INVESTMENT MANAGEME	21,871.56	0.05
3,801 IPH LTD	7,365.67	0.02	49,270 PLS GROUP LTD	149,950.90	0.31
2,858 IRESS LTD	11,841.09	0.02	9,513 POLYNOVO LTD	5,287.20	0.01
1,673 JB HI-FI LTD	72,019.65	0.15	28,088 PREDICTIVE DISCOVERY REGISTERED SHS	12,438.66	0.03
15,436 JUDO CAPITAL HOLDINGS LTD	12,341.09	0.03	1,468 PREMIER INVESTMENTS LTD	10,925.14	0.02
11,191 KAROON ENERGY LTD	13,703.54	0.03	1,385 PWR HOLDINGS LTD	7,080.19	0.01
2,908 KELSIAN GROUP LTD	6,741.48	0.01	25,721 QUBE HOLDINGS LTD	74,305.45	0.15
3,345 KINGSGATE CONSOLIDATED LTD	8,748.74	0.02	29,445 RAMELIUS RESOURCES LTD	64,235.36	0.13
11,757 L1 GROUP LTD	6,883.82	0.01	2,784 RAMSAY HEALTH CARE LTD	64,556.76	0.13
7,625 LENDLEASE GROUP	14,911.88	0.03	3,213 REDOX LTD/AUSTRALIA	6,302.62	0.01
29,228 LIONTOWN LTD	29,535.52	0.06	3,459 REECE LTD	27,264.07	0.06
1,017 LOVISA HOLDINGS LTD	12,791.84	0.03	17,770 REGION GROUP	23,977.83	0.05
2,501 MAAS GROUP HOLDINGS LTD	6,437.22	0.01	4,221 REGIS HEALTHCARE LTD	15,455.84	0.03
18,098 MACMAHON HOLDINGS LTD	7,691.89	0.02	11,586 REGIS RESOURCES LTD	45,798.55	0.10
217 MACQUARIE TECHNOLOGY GROUP L	7,691.68	0.02	11,726 RELIANCE WORLDWIDE CORP LTD	21,259.17	0.04
1,037 MADER GROUP LTD	4,851.21	0.01	32,584 RESOLUTE MINING LTD	27,019.37	0.06
1,789 MA FINANCIAL GROUP LTD	7,475.88	0.02	7,025 SANDFIRE RESOURCES LTD	66,938.57	0.14
2,566 MAGELLAN FINANCIAL GRP LTD	14,963.12	0.03	5,465 SEEK LTD	45,316.98	0.09
906 MCMILLAN SHAKESPEARE LTD	7,895.12	0.02	8,988 SERVICE STREAM LTD	10,311.38	0.02
2,476 MEGAPORT REGISTERED SHS	10,670.51	0.02	3,389 SILEX SYSTEMS	10,656.73	0.02
13,740 MESOBLAST LTD	17,641.56	0.04	2,513 SIMS LTD	26,738.81	0.06
16,814 METCASH LTD	29,584.16	0.06	3,659 SITEMINDER LTD	6,220.50	0.01
2,721 MINERAL RESOURCES LTD	86,710.34	0.18	1,971 SMARTGROUP CORP LTD	9,618.92	0.02
56,161 MIRVAC GROUP	59,088.73	0.12	8,905 SRG GLOBAL LTD	13,021.64	0.03
1,444 MONADELPHOUS GROUP LTD	23,398.59	0.05	5,516 STANMORE RESOURCES LTD	8,984.03	0.02
19,165 MYER HOLDINGS LTD	3,303.72	0.01	16,162 STEADFAST GROUP - REGS	40,830.11	0.08
3,952 NANOSONICS	8,809.37	0.02	7,450 SUPERLOOP LTD	14,392.50	0.03
21,476 NATIONAL STORAGE REIT	35,361.42	0.07	2,987 SUPER RETAIL GROUP LTD	22,762.49	0.05
1,877 NETWEALTH GROUP LTD	24,077.55	0.05	301 SUPPLY NETWORK LTD	5,605.62	0.01
2,382 NEUREN PHARMACEUTICALS LTD	16,722.00	0.03	34,956 TABCORP HOLDINGS LTD	19,531.97	0.04
7,742 NEW HOPE CORP LTD	27,013.93	0.06	4,508 TECHNOLOGY ONE LTD	71,922.20	0.15
9,850 NEXTDC LTD	66,279.50	0.14	4,143 TELIX PHARMACEUTICALS LTD	33,640.48	0.07
6,098 NIB HOLDINGS LTD	23,053.72	0.05	1,380 TEMPLE & WEBSTER GROUP LTD	5,824.17	0.01
33,207 NICKEL INDUSTRIES LTD	17,469.06	0.04	12,353 TREASURY WINE ESTATES LTD	27,242.25	0.06
1,178 NICK SCALI LTD	10,979.64	0.02	4,602 TUAS LTD	16,659.44	0.03
19,409 NINE ENTERTAINMENT CO HOLDIN	10,960.32	0.02	15,980 VAULT MINERALS LTD	39,610.41	0.08
6,678 NRW HOLDINGS LTD	20,919.61	0.04	12,769 VENTIA SERVICES GR L	39,696.77	0.08
5,287 NUFARM LTD	6,411.15	0.01	4,187 VIRGIN AUSTRALIA HOLDINGS LT	5,973.25	0.01
567 OBJECTIVE CORPORATION LTD	3,956.83	0.01	17,410 VIVA ENERGY GROUP LTD	26,596.74	0.06
18,912 ORA BANDA MINING LTD	13,096.64	0.03	5,778 VULCAN ENERGY RESOURCES LTD	10,956.32	0.02
7,154 ORICA LTD	85,305.38	0.18	795 WA1 RESOURCES LTD	6,597.04	0.01
19,278 ORORA LTD	21,600.80	0.04	9,584 WAYPOINT REIT	13,387.86	0.03
6,664 PALADIN ENERGY LTD	43,771.74	0.09	5,252 WEB TRAVEL GROUP LTD	8,148.20	0.02
5,126 PANTORO GOLD LTD	10,116.10	0.02	16,571 WEST AFRICAN	31,520.66	0.07
12,942 PERENTI LTD	15,001.43	0.03	14,456 WESTGOLD RESOURCES LTD	50,612.76	0.11
2,225 PERPETUAL LTD	20,976.34	0.04	12,071 WHITEHAVEN COAL LTD	66,371.49	0.14
20,673 PERSEUS MINING LTD	63,285.95	0.13	7,481 WORLEY LTD	49,849.62	0.10
2,034 PEXA GROUP LTD	18,389.79	0.04	6,061 YANCOAL AUSTRALIA LTD	29,867.26	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
19,703 ZIP CO LTD	18,153.51	0.04	606 XIOR STUDENT HOUSING NV	16,028.70	0.03
Austria	391,685.16	0.81	Bermuda	10,206.24	0.02
1,526 AMS-OSRAM AG	13,548.33	0.03	374 BROOKFIELD BUSINESS CORP-A	10,206.24	0.02
1,099 ANDRITZ AG	65,390.50	0.14	Canada	5,520,952.17	11.47
386 AUSTRIA TECHNOLOGIE & SYSTEM	19,956.20	0.04	1,361 5N PLUS INC	26,814.57	0.06
464 CA IMMOBILIEN ANLAGEN AG	11,284.48	0.02	473 ABAXX TECHNOLOGIES IN	14,119.84	0.03
530 CPI EUROPE AG	8,246.80	0.02	2,075 ABRASILVER RESOURCE CORP	16,246.93	0.03
118 DO & CO AG	19,116.00	0.04	335 ADENTRA INC	7,010.63	0.01
722 EVN AG	20,504.80	0.04	2,551 ADVANTAGE ENERGY LTD	17,816.31	0.04
59 FREQUENTIS AG	4,177.20	0.01	964 AECON GROUP	25,065.98	0.05
585 KONTRON AG	11,038.95	0.02	2,218 AIR CANADA	24,994.66	0.05
476 LENZING AG	11,305.00	0.02	11,149 ALGONQUIN POWER & UTILITIES	59,074.90	0.12
516 OESTERREICHISCHE POST AG	17,750.40	0.04	1,619 ALLIED GOLD CORP	43,416.33	0.09
258 PALFINGER AG	8,733.30	0.02	958 ALLIED PROPERTIES REAL ESTAT	5,469.35	0.01
300 PORR AG	10,740.00	0.02	2,811 ALMONTY INDUSTRIES INC	35,383.34	0.07
202 RHI MAGNESITA NV	5,456.34	0.01	602 ALTIUS MINERALS CORPORATION	18,318.89	0.04
1,889 UNIQA INSURANCE GROUP AG	28,372.78	0.06	661 ALTUS GROUP LTD	19,629.19	0.04
587 VIENNA INSURANCE GROUP AG	36,041.80	0.07	3,275 AMERICAS GOLD AND SILVER COR	14,786.84	0.03
1,637 VOESTALPINE AG	61,911.34	0.13	2,783 ARIS MINING CORP	44,705.92	0.09
1,673 WIENERBERGER AG	38,110.94	0.08	1,308 ARITZIA INC	92,343.77	0.19
Belgium	685,146.42	1.42	1,147 ATCO LTD -CLASS I	48,570.68	0.10
356 ACKERMANS & VAN HAAREN	93,485.60	0.19	7,532 ATHABASCA OIL SANDS CORP	52,697.53	0.11
1,274 AEDIFICA	88,479.30	0.18	1,268 ATS CORP	30,920.29	0.06
3,352 AZELIS GROUP NV	29,095.36	0.06	2,176 AVINO SILVER & GOLD MINES	11,949.43	0.02
1,346 BARCO N.V.	12,739.89	0.03	1,951 AYA GOLD & SILVER INC	25,747.21	0.05
515 BEKAERT NV	20,600.00	0.04	19,205 B2GOLD CORP	75,484.69	0.16
1,931 CMB TECH NV	21,125.14	0.04	516 BADGER INFRASTRUCTURE SOLUTI	19,908.98	0.04
119 COFINIMMO	9,662.80	0.02	3,904 BALLARD POWER SYSTEMS INC	8,133.59	0.02
478 COLRUYT GROUP N.V	17,341.84	0.04	3,966 BAUSCH HEALTH COS INC	18,548.04	0.04
116 DEME GROUP	21,390.40	0.04	10,566 BAYTEX ENERGY CORP	40,872.24	0.08
1,013 FAGRON	21,880.80	0.05	4,173 BIRCHCLIFF ENERGY LTD	19,827.56	0.04
503 GALAPAGOS NV	13,168.54	0.03	846 BIRD CONSTRUCTION INC	20,961.25	0.04
366 GIMV NV	16,524.90	0.03	8,022 BITFARMS LTD/CANADA	13,619.86	0.03
588 KBC ANCORA	41,218.80	0.09	8,570 BLACKBERRY LTD	24,037.25	0.05
209 KINEPOLIS	5,444.45	0.01	368 BOARDWALK REAL ESTATE INVEST	14,406.92	0.03
309 MELEXIS NV	16,237.95	0.03	1,335 BORALEX INC -A	30,420.35	0.06
300 MONTEA NV	19,620.00	0.04	1,819 BROOKFIELD INFRASTRUCTURE-A	62,185.04	0.13
1,933 ONTEX GROUP NV	6,949.14	0.01	553 BRP INC/CA- SUB VOTING	34,391.62	0.07
2,324 PROXIMUS	16,268.00	0.03	469 BSR REAL ESTATE INVESTMENT T	4,493.80	0.01
650 RECTICEL	6,142.50	0.01	1,175 CANACCORD GENUITY GROUP INC	8,703.16	0.02
184 RETAIL ESTATES	12,144.00	0.03	704 CANADA GOSE HLD REGISTERED SHS SUB	6,689.96	0.01
1,132 SOLVAY SA	29,952.72	0.06	1,163 CAN APARTMENT PROP REAL ESTA	25,683.72	0.05
368 TESSENDERLO GROUP	7,205.44	0.01	892 CANFOR CORP	7,611.08	0.02
3,012 UMICORE	48,734.16	0.10	2,376 CAPITAL POWER CORP	97,362.88	0.20
164 VASTNED RETAIL BELGIUM SA	4,739.60	0.01	12,538 CAPSTONE COPPER CORP	81,795.84	0.17
209 VGP	17,158.90	0.04	1,968 CARDINAL ENERGY LTD	13,915.96	0.03
3,047 WAREHOUSES DE PAUW SCA	68,009.04	0.14	113 CARGOJET INC	5,645.96	0.01
799 X-FAB SILICON FOUNDRIES SE	3,798.45	0.01	1,160 CASCADES INC	8,519.92	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,107 CENTERRA GOLD INC	47,804.46	0.10	3,701 K92 MINING	54,342.87	0.11
3,327 CES ENERGY SLTN REGISTERED	38,092.02	0.08	2,589 KELT EXPLORATION LTD	15,086.87	0.03
2,456 CHOICE PROPERTIES REIT	23,461.03	0.05	1,362 KILLAM APARTMENT REAL ESTATE	13,510.31	0.03
217 COGECO COMMUNICATIONS INC	9,527.78	0.02	431 KINAXIS INC	37,633.26	0.08
846 COLLECTIVE MINING LTD	12,853.50	0.03	978 LABRADOR IRON	17,833.24	0.04
643 COLLIER INTL GR-SUBORD VOT	59,475.35	0.12	47 LASSONDE INDS INC-CLASS A	6,650.06	0.01
823 CROMBIE REAL ESTATE INVESTME	8,076.71	0.02	681 LAURENTIAN BANK OF CANADA	17,148.35	0.04
3,218 CRONOS GROUP INC	7,044.60	0.01	365 LEON'S FURNITURE LT	5,906.46	0.01
821 CT REIT	8,445.13	0.02	1,899 LIGHTSPEED COMMERCE INC	14,691.73	0.03
1,483 DEFINITY FINANCIAL CORP	60,400.93	0.13	598 LINAMAR CORP	32,046.80	0.07
7,745 DEFI TECHNOLOGIES INC	3,805.19	0.01	3,399 LITHIUM AMERICAS CORP	11,689.71	0.02
13,700 DENISON MINES CORP	42,004.42	0.09	78 MAINSTREET EQUITY CORP	8,525.45	0.02
9,809 DISCOVERY SILVER CORP	54,536.81	0.11	1,252 MAJOR DRILLING GROUP INTL	12,473.67	0.03
3,390 DPM METALS INC	103,263.29	0.21	1,232 MAPLE LEAF FOODS INC	22,985.79	0.05
2,136 DREAM INDUSTRIAL REAL ESTATE	16,432.30	0.03	1,930 MDA SPACE LTD	42,298.08	0.09
407 DREAM UNLIMITED-CL A SUB VOT	4,639.64	0.01	2,146 MEREN ENERGY INC	3,256.47	0.01
3,105 ELDORADO GOLD CORP	92,245.31	0.19	827 METHANEX CORP	42,631.94	0.09
4,434 ENDEAVOUR SILVER CORP	35,792.98	0.07	3,582 MONTAGE GOLD CORP	35,264.19	0.07
1,868 ENERFLEX LTD	33,806.28	0.07	297 MTY FOOD GROUP INC	7,109.38	0.01
673 ENGHOUSE SYSTEMS	6,960.41	0.01	1,726 MULLEN GROUP LTD	18,333.95	0.04
412 EQB INC	28,564.17	0.06	9,495 NEXGEN ENERGY LTD	95,307.25	0.20
11,366 EQUINOX GOLD CORP	142,008.73	0.29	1,456 NFI GROUP -- REGISTERED SHS	17,403.73	0.04
1,504 ERO COPPER CORP	34,673.52	0.07	2,066 NGEX MINERALS LTD	32,507.11	0.07
563 EVERTZ TECHNOLOGIES LTD	5,640.68	0.01	8,437 NORTHERN DYNASTY MINERALS	10,179.28	0.02
387 EXCHANGE INCOME CORP	25,124.49	0.05	4,035 NORTHLAND POWER INC	58,569.55	0.12
1,155 EXTENDICARE	18,905.81	0.04	731 NORTH WEST CO INC/THE	24,790.22	0.05
1,354 FIERA CAPITAL CORP	4,496.63	0.01	4,664 NOVAGOLD RESOURCES INC	36,344.36	0.08
2,018 FINNING INTERNATIONAL INC	108,031.62	0.22	3,504 OCEANAGOLD CORP	95,578.49	0.20
1,590 FIRST CAPITAL REAL ESTATE IN	20,389.81	0.04	890 ONEX CORPORATION	56,191.30	0.12
6,719 FIRST MAJESTIC SILVER CORP	124,606.23	0.26	7,308 OREZONE GOLD	10,726.01	0.02
4,300 FORAN MINING CORPORATION	14,414.01	0.03	4,642 ORLA MINING LTD	64,580.08	0.13
4,691 FORTUNA MINING CORP	40,347.36	0.08	2,875 OR ROYALTIES INC	94,709.88	0.20
2,130 FREEHOLD ROYALTIES LTD	23,009.48	0.05	1,207 PARAMOUNT RESOURCES LTD -A	22,301.67	0.05
2,563 G2 GOLDFIELDS INC	8,591.42	0.02	1,479 PAREX RESOURCES INC	25,147.46	0.05
2,503 GIBSON ENERGY INC	46,201.09	0.10	1,193 PASON SYSTEMS INC	9,823.27	0.02
2,425 G MINING VENTURE CORP	73,626.98	0.15	1,043 PET VALU HOLDINGS LTD	13,874.67	0.03
258 GOEASY LTD	6,134.11	0.01	3,395 PEYTO EXPLORATION & DEV CORP	57,387.42	0.12
6,277 GOGOLD RESOURCES INC	10,383.92	0.02	3,213 PRAIRIESKY ROYALTY LTD	64,341.93	0.13
454 GRANITE REAL ESTATE INVESTME	23,095.99	0.05	201 PRECISION DRILLING CORP	17,113.03	0.04
240 GROUPE DYNAMITE INC	11,431.70	0.02	757 PREMIUM BRANDS	38,665.64	0.08
132 HAMMOND POWER SOLUTIONS INC	14,396.49	0.03	1,340 PRIMARIS REIT	14,375.45	0.03
3,466 HEADWATER EXPLORATION INC	27,698.68	0.06	421 PROPEL HOLDINGS INC	4,877.78	0.01
6,046 HUBBAY MINERALS INC	109,530.76	0.23	2,353 QUEBECOR INC -CL B	86,440.32	0.18
10,862 I-80 GOLD CORP	14,253.44	0.03	802 RICHELIEU HARDWARE LTD	20,369.84	0.04
8,837 IAMGOLD CORP	143,770.59	0.30	6,327 RIO2 LTD/NEW	10,702.72	0.02
1,114 INTERNATIONAL PETROLEUM CORP	25,994.14	0.05	2,205 RIOCAN REIT (UNITS)	26,041.20	0.05
1,648 INTERRENT REAL ESTATE INVEST	13,590.27	0.03	569 ROCKPOINT GAS STORAG-CL A	9,887.04	0.02
639 JAMIESON WELLNESS INC	13,670.57	0.03	2,917 ROGERS SUGAR INC	12,136.40	0.03

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
856 RUSSEL METALS INC	25,553.03	0.05	472 DFDS A/S	6,581.83	0.01
930 SAVARIA CORP	15,471.56	0.03	661 FLSMIDTH & CO A/S	42,743.04	0.09
1,248 SEABRIDGE GOLD INC	30,618.86	0.06	2,075 GN STORE NORD A/S	28,004.70	0.06
2,855 SECURE WASTE INFRASTRUCTURE	38,760.32	0.08	100 GUBRA A/S	4,750.78	0.01
1,454 SIENNA SENIOR LIVING REGISTERED SHS	19,577.16	0.04	4,260 H LUNDBECK A/S	22,746.76	0.05
3,341 SILVERCORP METALS INC	31,083.90	0.06	565 INVISIO AB	13,357.83	0.03
1,203 SKEENA RESOURCES LTD	30,996.17	0.06	2,129 ISS A/S	66,840.65	0.14
506 SLATE GROCERY REIT-CL U	4,770.65	0.01	658 JYSKE BANK-REG	77,445.95	0.16
1,393 SOLARIS RESOURCES INC	10,404.51	0.02	527 MATAS A/S	7,433.41	0.02
3,182 SOUTH BOW CORP	91,584.29	0.19	495 NETCOMPANY GROUP AS	25,874.65	0.05
3,358 SOUTHERN CROSS GOLD CONSOLID	18,482.10	0.04	821 NKT A/S	91,357.12	0.19
2,755 SPARTAN DELTA CORP	22,273.70	0.05	192 NTG NORDIC TRANSPORT GROUP A	4,121.38	0.01
515 SPIN MASTER CORP-SUB VTG SHR	5,694.64	0.01	265 PER AARSLEFF HOLDING A/S	26,349.46	0.05
335 SPROTT INC	41,359.62	0.09	387 RINGKJOEBING LANDBOBANK A/S	79,705.18	0.17
757 STELLA-JONES INC	43,943.14	0.09	767 ROYAL UNIBREW	53,836.63	0.11
3,626 STORAGEVAULT CANADA INC	9,922.20	0.02	733 SCANDI TOB GROUP AS	6,680.18	0.01
655 STRATHCONA RESOURCES LTD	17,165.77	0.04	191 SCHOUW & CO	16,895.53	0.04
3,532 SUPERIOR PLUS CORP	14,739.09	0.03	981 ZEALAND PHARMA A/S	38,728.26	0.08
7,588 TAMARACK VALLEY ENERGY LTD	54,269.10	0.11	Finland	497,138.44	1.03
5,482 TASEKO MINES LTD	30,717.88	0.06	409 BITTIUM OYJ	14,928.50	0.03
249 TERRAVEST INDUSTRIES INC	20,476.55	0.04	1,416 FINNAIR OYJ	3,879.84	0.01
413 THE BOYD GROUP INC	45,613.78	0.09	364 HARVIA OYJ	12,030.20	0.02
1,763 TOPAZ ENERGY CORP	33,901.53	0.07	590 HIAB OYJ	23,859.60	0.05
1,458 TOREX GOLD RESOURCES INC	57,895.64	0.12	1,482 HUHTAMAKI OYJ	41,407.08	0.09
4,327 TRANSALTA CORP	49,218.46	0.10	586 KALMAR OYJ-B SHARE	25,408.96	0.05
2,757 TRICAN WELL SERVICE LTD	12,533.77	0.03	1,899 KEMIRA OYJ	35,701.20	0.07
1,105 TRIPLE FLAG PRECIOUS MET	33,192.26	0.07	339 KEMPOWER OYJ	4,362.93	0.01
747 TRISURA GROUP LTD	20,227.23	0.04	3,087 KONECRANES OYJ	86,250.78	0.18
2,350 VERMILION ENERGY INC	28,016.73	0.06	2,266 LUMO KODIT OYJ	17,935.39	0.04
1,864 VITAL INFRASTRUCTURE PROPERT	6,120.79	0.01	5,770 MANDATUM OYJ	39,709.14	0.08
5,258 VIZSLA SILVER CORP	15,074.71	0.03	879 MARIMEKKO OYJ	8,930.64	0.02
3,104 WELL HEALTH TECHNOLOGIES COR	7,412.77	0.02	2,466 METSA BOARD OYJ-B	7,457.18	0.02
2,307 WESDOME GOLD MINES LTD	35,639.09	0.07	1,911 NOKIAN RENKAAT OYJ	17,370.99	0.04
819 WEST FRASER TIMBER CO LTD	46,279.01	0.10	5,782 OUTOKUMPU OYJ	26,828.48	0.06
519 WESTSHORE TERMINALS INVESTME	10,854.80	0.02	1,231 PUUILO OYJ	15,498.29	0.03
419 WINPAK LTD	11,762.59	0.02	478 QT GROUP OYJ	9,053.32	0.02
Cyprus	9,186.08	0.02	544 REVENIO GROUP OYJ	10,314.24	0.02
1,132 ATALAYA MINING COPPER SA	9,186.08	0.02	1,632 TIETO OYJ	30,518.40	0.06
Denmark	863,612.62	1.79	720 TOKMANNI GROUP CORP	5,151.60	0.01
2,012 ALK-ABELLO A/S	54,443.51	0.11	2,088 VALMET OYJ	50,884.56	0.11
13,272 ALM. BRAND A/S	27,956.20	0.06	3,720 YIT OYJ	9,657.12	0.02
940 AL SYDBANK	64,721.74	0.13	France	1,532,067.53	3.18
2,872 AMBU A/S-B	26,289.21	0.05	1,807 AIR FRANCE-KLM	15,464.31	0.03
1,211 BAVARIAN NORDIC A/S	31,286.06	0.06	89 ALTAREA	10,003.60	0.02
521 BETTER COLLECTIVE A/S	6,531.40	0.01	458 ALTEN SA	23,999.20	0.05
3,218 CADELER A/S	16,113.58	0.03	548 ANTIN INFRASTRUCTURE PARTNER	5,611.52	0.01
266 CHEMOMETEC A/S	10,707.71	0.02	197 ARGAN	11,110.80	0.02
308 D/S NORDEN	12,109.87	0.03	872 ARKEMA	50,837.60	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
118 AUBAY	4,897.00	0.01	381 SEB SA	16,687.80	0.03
9,163 CANAL+SA	20,959.44	0.04	286 SOCIETE BIC SA	15,358.20	0.03
992 CARMILA	16,506.88	0.03	220 SOPRA STERIA GROUP	26,334.00	0.05
1,635 CLARIANE SE	5,827.14	0.01	2,183 SPIE SA	93,519.72	0.19
1,606 COFACE SA	23,961.52	0.05	823 TELEPERFORMANCE	41,380.44	0.09
310 COMPAGNIE DES ALPES	7,316.00	0.02	646 TELEVISION FRANCAISE (T.F.1)	4,480.01	0.01
1,461 DERICHEBOURG	11,914.46	0.02	401 TIKEHAU CAPITAL	6,472.14	0.01
3,663 EDENRED	62,490.78	0.13	133 TRIGANO SA	18,686.50	0.04
1,744 ELIOR GROUP	4,255.36	0.01	1,440 UBISOFT ENTERTAINMENT	5,522.40	0.01
2,531 ELIS SA	61,452.68	0.13	3,177 VALEO	32,818.41	0.07
1,110 EMEIS SA	14,474.40	0.03	2,507 VALLOUREC SA	54,527.25	0.11
132 ERAMET	6,666.00	0.01	2,102 VALNEVA SE	5,927.64	0.01
614 EURAZEO SE	24,805.60	0.05	240 VICAT	14,952.00	0.03
3,926 EUTELSAT COMMUNICATIONS	8,028.67	0.02	64 VIRBAC SA	22,688.00	0.05
146 EXAIL TECHNOLOGIES	17,374.00	0.04	110 VIRIDIEN	14,839.00	0.03
477 EXOSENS SAS	29,192.40	0.06	10,229 VIVENDI SE	18,156.48	0.04
1,697 FDJ UNITED	42,730.46	0.09	129 VUSION	14,125.50	0.03
181 FNAC DARTY SA	6,380.25	0.01	114 WAVESTONE	5,232.60	0.01
2,409 FORVIA	23,333.57	0.05	374 WENDEL	28,779.30	0.06
567 GAZTRANSPORT ET TECHNIGA SA	115,214.40	0.24	Georgia	105,427.37	0.22
985 HAVAS NV	14,765.15	0.03	461 GEORGIA CAPITAL PLC	19,153.37	0.04
524 ICADE	10,144.64	0.02	530 LION FINANCE GROUP PLC	56,293.92	0.12
50 ID LOGISTICS GROUP	15,925.00	0.03	642 TBC BANK GROUP PLC	29,980.08	0.06
519 IMERYS SA	11,106.60	0.02	Germany	1,626,479.72	3.38
384 INTERPARFUMS SA	8,770.56	0.02	1,734 AIXTRON SE	56,701.80	0.12
561 IPSOS	18,872.04	0.04	96 ALZCHEM GROUP AG	16,320.00	0.03
1,145 JCDECAUX SE	21,159.60	0.04	146 ATOSS SOFTWARE SE	11,096.00	0.02
212 KAUFMAN & BROAD SA	5,999.60	0.01	841 AUMOVIO SE	28,106.22	0.06
320 LISI	16,768.00	0.03	378 AURUBIS AG	56,700.00	0.12
9,853 LOUIS HACHETTE GROUP	15,365.75	0.03	2,222 AUTO1 GROUP SE	33,285.56	0.07
923 MAUREL ET PROM	9,968.40	0.02	1,251 BECHTLE AG	36,479.16	0.08
278 MEDINCELL SA	6,266.12	0.01	546 BILFINGER SE	53,508.00	0.11
1,435 MERCIALYS	16,674.70	0.03	385 CANCOM SE	9,297.75	0.02
336 MERSEN	7,459.20	0.02	547 CARL ZEISS MEDITEC AG - BR	13,237.40	0.03
476 NANOBIOITIX	12,304.60	0.03	2,224 CECONOMY AG NEW	9,474.24	0.02
568 NEXANS SA	65,263.20	0.14	80 CEWE STIFTUNG & CO KGAA	7,480.00	0.02
643 NEXITY	5,102.21	0.01	206 DERMAPHARM HOLDING SE	8,713.80	0.02
880 OPMOBILITY	13,182.40	0.03	3,220 DEUTSCHE PFANDBRIEFBANK AG	9,511.88	0.02
76 PEUGEOT INVEST	4,681.60	0.01	2,216 DEUTZ AG	18,703.04	0.04
2,718 PIERRE & VACANCES	4,375.98	0.01	931 DOUGLAS AG	9,291.38	0.02
376 PLANISWARE SA	5,406.88	0.01	131 DRAEGERWERK AG - PREF	11,907.90	0.02
1,357 PLUXEE NV	14,262.07	0.03	793 DUERR AG	14,876.68	0.03
342 QUADIANT SA	3,686.76	0.01	679 ECKERT & ZIEGLER SE	9,926.98	0.02
362 REMY COINTREAU	13,314.36	0.03	122 ELMOS SEMICONDUCTOR SE	17,543.60	0.04
14 ROBERTET SA	11,270.00	0.02	2,990 EVOTEC SE	12,827.10	0.03
1,106 RUBIS	38,112.76	0.08	385 FIELMANN GROUP AG	16,766.75	0.03
410 S.O.I.T.E.C.	21,172.40	0.04	1,262 FLATXDEGIRO SE	37,102.80	0.08
2,467 SCOR SE	75,391.52	0.16	565 FRAPORT AG FRANKFURT AIRPORT	41,923.00	0.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,817 FREENET AG	48,005.14	0.10	388 TKMS AG& CO KGAA	30,496.80	0.06
107 FRIEDRICH VORWERK GROUP SE	7,490.00	0.02	6,978 TUI AG	46,138.54	0.10
993 FUCHS SE-PREF	35,946.60	0.07	1,320 UNITED INTERNET AG-REG SHARE	36,326.40	0.08
501 GERRESHEIMER AG	9,829.62	0.02	341 VERBIO SE	15,617.80	0.03
261 GFT TECHNOLOGIES SE	4,583.16	0.01	148 VOSSLOH AG	10,064.00	0.02
355 GRENKE AG	4,458.80	0.01	279 WACKER CHEMIE AG	23,463.90	0.05
2,168 HELLOFRESH SE	8,407.50	0.02	429 WACKER NEUSON SE	7,756.32	0.02
219 HORNBAACH HOLDING AG & CO KGAA	17,651.40	0.04	358 WUESTENROT & WUERTEMBERG	4,875.96	0.01
645 HUGO BOSS AG -ORD	23,690.85	0.05			
63 HYPOPORT SE	4,466.70	0.01	Ireland	249,023.53	0.52
276 INDUS HOLDING AG	7,314.00	0.02	5,662 C&C GROUP PLC	7,258.14	0.02
749 IONOS GROUP SE	18,612.65	0.04	9,559 CAIRN HOMES PLC	20,121.70	0.04
787 JENOPTIK AG	22,193.40	0.05	121 COSMO PHARMACEUTICALS NV	10,834.26	0.02
228 JOST WERKE SE	11,377.20	0.02	1,304 DCC PLC	69,162.60	0.14
733 JUNGHEINRICH - PRFD	18,999.36	0.04	3,167 GLANBIA PLC	53,680.65	0.11
2,600 K+S AG-REG	42,380.00	0.09	8,028 GLENVEAGH PROPERTIES PLC	15,542.21	0.03
1,103 KION GROUP AG	49,039.38	0.10	2,645 GRAFTON GROUP PLC-UTS -CDI	27,215.92	0.06
838 KLOECKNER & CO SE	10,223.60	0.02	8,479 GREENCORE GROUP PLC	23,533.91	0.05
217 KRONES AG	24,998.40	0.05	8,012 IRISH RESIDENTIAL PROPERTIES	8,108.14	0.02
11 KSB SE & CO KGAA-VORZUG	10,054.00	0.02	3,570 UNIPHAR PLC	13,566.00	0.03
176 KWS SAAT SE & CO KGAA	13,252.80	0.03			
1,319 LANXESS AG	24,599.35	0.05	Israel	2,150,510.67	4.47
25 MBB SE	4,265.00	0.01	97 AFRICA ISRAEL RESIDENCES LTD	6,390.95	0.01
212 MUTARES SE & CO KGAA	6,042.00	0.01	891 AIRPORT CITY LTD	13,043.80	0.03
126 NAGARRO SE	5,957.28	0.01	2,313 ALONY HETZ PROPERTIES AND INVESTMENTS	21,457.29	0.04
1,987 NORDEX SE	90,487.98	0.19	3,770 AMOT INVESTMENTS LTD	19,927.19	0.04
389 NORMA GROUP SE	6,465.18	0.01	421 AMRAM AVRAHAM CONSTRUCTION C	4,493.40	0.01
1,165 PATRIZIA SE	8,085.10	0.02	767 ASHTROM GROUP LTD	14,443.57	0.03
111 PFISTERER HOLDING SE	7,692.30	0.02	2,401 AURA INVESTMENTS LTD	12,539.24	0.03
1,583 PUMA SE	34,366.93	0.07	1,129 AZORIM-INVESTMENT DEVELOPMEN	5,834.14	0.01
1,299 RENK GROUP AG	65,781.36	0.14	112 BET SHEMESH ENGINES HOLDINGS	21,595.89	0.04
724 SAF-HOLLAND SE	11,888.08	0.02	42,372 BEZEQ THE ISRAELI TELECOM CO	87,234.07	0.18
367 SALZGITTER AG	13,395.50	0.03	246 BIG SHOPPING CENTERS 2004 LT	48,468.38	0.10
2,888 SCHAEFFLER AG	20,374.84	0.04	84 BLUE SQUARE REAL ESTATE LTD	8,988.54	0.02
575 SCHOTT PHARMA AG& CO KGAA	7,774.00	0.02	451 CAMTEK LTD	57,445.75	0.12
25 SECUNET SECURITY NETWORKS AG	4,415.00	0.01	578 CARASSO MOTORS LTD	4,798.00	0.01
206 SILTRONIC AG	10,753.20	0.02	1,797 CELLCOM ISRAEL LTD	16,744.54	0.03
209 SIXT SE	13,428.25	0.03	1,731 CELLEBRITE DI LTD	20,702.29	0.04
253 SIXT SE - PRFD	13,687.30	0.03	1,101 CLAL INSURANCE ENTERPR HLDGS	67,183.97	0.14
239 SMA SOLAR TECHNOLOGY AG	11,008.34	0.02	77 DANIEL (ADIR YEOSHUA) LTD	9,433.19	0.02
359 STABILUS SE	5,665.02	0.01	175 DANYA CEBUS LTD	7,792.53	0.02
40 STO SE & CO. KGAA-PREF SHRS	4,336.00	0.01	140 DELEK GROUP LTD	40,759.74	0.08
512 STROEER SE & CO KGAA	15,590.40	0.03	180 DELTA GALIL LTD	8,059.70	0.02
941 SUEDEZUCKER AG	12,233.00	0.03	1,219 DORAL GROUP RENEWABLE ENERGY	19,738.68	0.04
292 SUSS MICROTEC SE	14,325.52	0.03	4,628 EL AL ISRAEL AIRLINES	17,465.83	0.04
2,889 TAG IMMOBILIEN AG	38,828.16	0.08	165 ELCO LTD	5,986.64	0.01
2,338 TEAMVIEWER SE	10,179.65	0.02	195 ELECTRA CONSUMER PRODUCTS 19	3,993.16	0.01
7,610 THYSSENKRUPP AG	56,359.66	0.12	644 ELECTRA LTD	15,871.21	0.03
			492 ELECTRA REAL ESTATE LTD	7,067.40	0.01
			4,212 ENERGIX-RENEWABLE ENERGIES	21,881.42	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
2,014 ENLIGHT RENEWABLE ENERGY LTD	115,865.48	0.24	965 PLUS500 LTD	44,930.98	0.09
361 EQUITAL LTD	13,217.12	0.03	112 PRASHKOVSKY INVESTMENTS & CO	4,510.05	0.01
113 FATTAL HOLDINGS 1998 LTD	17,778.84	0.04	546 RADWARE LTD	12,472.42	0.03
271 FIBI HOLDINGS	22,473.46	0.05	137 RAMI LEVY CHAIN STORES HASHI	14,181.63	0.03
843 FIRST INTL BANK ISRAEL	56,144.39	0.12	3,062 REIT 1 LTD	18,895.00	0.04
875 FIVERR INTERNATIONAL LTD	7,609.36	0.02	1,434 RISKIFIED LTD-A	4,878.74	0.01
152 FORMULA SYSTEMS (1985) LTD	15,822.10	0.03	3,644 SELLA CAPITAL REAL ESTATE LT	10,116.38	0.02
127 FOX WIZEL LTD	9,460.16	0.02	2,459 SHAPIR ENGINEERING AND INDUS	25,326.06	0.05
842 GAV-YAM LANDS CORP LTD	8,294.79	0.02	3,056 SHUFERSAL LTD	38,581.15	0.08
1,117 GILAT SATELLITE NETWORKS LTD	14,338.23	0.03	891 STRAUSS GROUP LTD	33,846.29	0.07
1,711 GLOBAL-E ONLINE LTD	45,811.79	0.10	565 SUMMIT REAL ESTATE HOLDING	8,386.25	0.02
1,730 HAREL INSURANCE INVESTMENTS	82,788.54	0.17	1,415 TEL AVIV STOCK EXCHANGE LTD	53,906.98	0.11
245 HILAN LTD	13,064.51	0.03	745 TURPAZ INDUSTRIES LTD	12,788.34	0.03
5,645 HOUSING AND CONSTRUCTION HOLDING CO	25,477.83	0.05	850 WIX.COM LTD	66,446.36	0.14
52 IBI INVESTMENT HOUSE LTD	4,645.28	0.01	559 YD MORE INVESTMENTS LTD	5,416.22	0.01
135 IDI INSURANCE CO LTD	7,748.00	0.02	151 YH DIMRI CONSTRUCT & DEVELOP	17,531.79	0.04
1,281 INMODE LTD	15,209.23	0.03	1,878 ZIM INTEGRATED SHIPPING SERVICES LTD	42,948.53	0.09
1,587 INROM CONSTRUCTION INDUSTRIE	10,730.93	0.02			
2,983 ISRACARD LTD	11,405.27	0.02	Italy	1,215,921.40	2.53
2,781 ISRAEL CANADA T.R LTD	13,384.82	0.03	23,936 A2A SPA	58,116.61	0.12
58 ISRAEL CORP LIMITED/THE	14,008.58	0.03	814 ACEA SPA	18,152.20	0.04
59 ISRAS HOLDINGS LTD	4,960.86	0.01	1,903 AMPLIFON SPA	17,884.39	0.04
19 ISRAS INVESTMENT COMPANY LTD	4,204.12	0.01	1,348 ARISTON HOLDING NV	4,952.55	0.01
274 ISROTEL LTD	11,108.82	0.02	436 AVIO SPA	14,431.60	0.03
257 ITURAN LOCATION AND CONTROL	10,931.76	0.02	1,751 AZIMUT HOLDING SPA	56,644.85	0.12
734 KORBIT-DIGITAL	9,339.04	0.02	893 BANCA GENERALI SPA	45,453.70	0.09
482 KVUTZAT ACRO LTD	5,618.76	0.01	470 BANCA IFIS SPA	9,860.60	0.02
777 MATRIX IT LTD	18,610.75	0.04	1,386 BANCA POPOLARE DI SONDRIO	22,189.86	0.05
1,707 MAX STOCK LTD	12,485.44	0.03	2,738 BFF BANK SPA	3,942.72	0.01
364 MEGA OR HOLDINGS LTD	50,086.14	0.10	2,309 BREMBO N.V.	18,737.54	0.04
541 MEITAV INVESTMENTS HOUSE LTD	16,372.31	0.03	520 BRUNELLO CUCINELLI SPA	38,781.60	0.08
364 MELISRON	40,621.20	0.08	774 CAREL INDUSTRIES SPA	17,066.70	0.04
334 MENORA MIVTACHIM HOLDINGS LT	41,652.46	0.09	91 CEMBRE SPA	6,042.40	0.01
4,890 MESHEK ENERGY RENEWABLE ENER	14,664.22	0.03	1,006 CEMENTIR HOLDING NV	15,411.92	0.03
8,891 MIGDAL INSURANCE & FINANCIAL	40,323.66	0.08	7,699 CIR SPA-COMPAGNIE INDUSTRIAL	5,212.22	0.01
8,846 MIVNE REAL ESTATE KD LTD	31,682.30	0.07	1,043 CREDITO EMILIANO SPA	15,144.36	0.03
79 MIVTACH SHAMIR HOLDINGS LTD	8,110.41	0.02	156 DANIELI & CO	9,157.20	0.02
77 M YOCHANANOF & SONS LTD	7,661.69	0.02	556 DANIELI & CO-RSP	23,529.92	0.05
224 NAYAX LTD	10,898.00	0.02	1,040 DE'LONGHI SPA	31,179.20	0.06
191 NETO MALINDA TRADING LTD	8,090.24	0.02	342 DIASORIN SPA	20,513.16	0.04
1,112 NEXT VISION STABILIZED SYSTE	93,224.49	0.19	736 EL.EN. SPA	9,045.44	0.02
846 ODDITY TECH LTD-CL A	9,824.23	0.02	4,139 ENAV SPA	21,398.63	0.04
33,258 OIL REFINERIES LTD	12,386.85	0.03	804 ERG SPA	17,655.84	0.04
712 ONE SOFTWARE TECHNOLOGIES LT	11,546.69	0.02	2,069 FERRETTI SPA	8,255.31	0.02
2,489 OPC ENERGY LTD	74,298.51	0.15	1,909 FINCANTIERI SPA	24,969.72	0.05
407 OY NOFAR ENERGY LTD	16,769.55	0.03	12,519 HERA SPA	49,725.47	0.10
2,287 PARTNER COMMUNICATIONS CO	22,058.45	0.05	810 INTERCOS SPA	10,044.00	0.02
156 PAZ RETAIL AND ENERGY LTD	33,197.33	0.07	1,165 INTERPUMP GROUP SPA	37,746.00	0.08
			8,946 IREN SPA	21,810.35	0.05

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
227 ITALMOBILIARE SPA	5,981.45	0.01	800 AMANO CORP	16,488.50	0.03
3,152 IVECO GROUP NV	60,329.28	0.13	400 AND ST HD CO LTD	6,435.23	0.01
3,845 LOTTOMATICA GROUP SPA	95,202.20	0.20	2,000 ANRITSU CORP	29,873.95	0.06
136 LU-VE SPA	5,351.60	0.01	500 ANYCOLOR INC	7,907.65	0.02
2,260 MAIRE SPA	30,058.00	0.06	500 AOKI HOLDINGS INC	4,397.08	0.01
5,616 MFE-MEDIAFOREUROPE NV-CL A	14,511.74	0.03	2,100 AOYAMA TRADING CO LTD	9,222.41	0.02
2,158 MFE-MEDIAFOREUROPE NV-CL B	7,147.30	0.01	1,600 AOZORA BANK LTD	21,769.36	0.05
302 NEWPRINCES SPA	6,281.60	0.01	1,000 APPIER GROUP INC	4,266.15	0.01
8,057 NEXI SPA	25,621.26	0.05	400 ARATA CORP	6,472.33	0.01
2,338 OVS SPA	10,408.78	0.02	800 ARCLANDS CORP	7,794.72	0.02
6,112 PIRELLI & C SPA	36,085.25	0.07	600 ARCS CO LTD	12,372.92	0.03
1,455 RAI WAY SPA	8,540.85	0.02	1,200 ARE HOLDINGS INC	21,963.57	0.05
345 REPLY SPA	27,858.75	0.06	1,000 ARGO GRAPHICS INC	7,828.55	0.02
3,170 SAFILO GROUP SPA	5,376.32	0.01	300 ARIAKE JAPAN CO LTD	9,165.13	0.02
19,821 SAIPEM SPA	77,579.39	0.16	500 ARTIENCE CO LTD	10,201.66	0.02
774 SALVATORE FERRAGAMO SPA	5,336.73	0.01	3,000 ASAH I INTECC CO LTD	54,630.71	0.11
218 SANLORENZO SPA/AMEGLIA	6,714.40	0.01	200 ASAH I YUKIZAI CORP	6,066.44	0.01
177 SESA SPA	14,009.55	0.03	700 ASKUL CORP	4,242.69	0.01
554 SOL SPA	32,630.60	0.07	900 AS ONE CORP	10,821.40	0.02
1,409 TAMBURI INVESTMENT PARTNERS	10,933.84	0.02	1,800 ATOM CORP	5,990.07	0.01
1,692 TECHNOGYM SPA	29,339.28	0.06	1,000 AUTOBACS SEVEN CO LTD	8,543.21	0.02
1,996 TECHNOPROBE SPA	28,502.88	0.06	500 AWA BANK LTD/THE	15,520.71	0.03
6,220 WEBUILD SPA	14,069.64	0.03	900 AXIAL RETAILING INC	6,102.99	0.01
191 WIIT SPA	4,994.65	0.01	7,000 AZBIL CORP	51,706.60	0.11
Japan	16,055,720.65	33.35	900 AZ-COM MARUWA HOLDINGS INC	4,345.25	0.01
2,700 77 BANK LTD/THE	45,013.87	0.09	500 BANK OF NAGOYA	15,357.04	0.03
1,500 ABC-MART INC	20,666.54	0.04	2,100 BAYCURRENT INC	52,000.64	0.11
6,000 ACOM CO LTD	15,060.27	0.03	200 BELC CO LTD	8,215.88	0.02
31 ACTIVIA PROPERTIES INC	23,642.76	0.05	600 BELLSYSTEM24 HOLDINGS INC	4,739.68	0.01
1,200 ADEKA CORP	23,632.94	0.05	1,000 BELLUNA CO LTD	4,746.23	0.01
44 ADVANCE RESIDENCE INVESTMENT	38,790.31	0.08	1,400 BIC CAMERA INC	13,178.69	0.03
1,700 AEON FINANCIAL SERVICE CO LT	14,435.35	0.03	1,200 BIPROGY INC	30,244.92	0.06
1,000 AEON HOKKAIDO CORP	4,844.42	0.01	1,500 BLUE ZONES HOLDINGS CO LTD	15,523.44	0.03
24 AEON REIT INVESTMENT CORP	16,327.02	0.03	300 BML INC	6,620.17	0.01
800 AICA KOGYO CO LTD	15,798.93	0.03	3,500 BROTHER INDUSTRIES LTD	54,838.01	0.11
700 AICHI CORP	4,960.63	0.01	800 BUNKA SHUTTER CO LTD	8,292.26	0.02
3,000 AICHI FINANCIAL GROUP INC	22,470.93	0.05	1,200 CALBEE INC	20,143.64	0.04
500 AICHI STEEL CORP	7,662.16	0.02	1,600 CANON MARKETING JAPAN INC	30,113.99	0.06
4,800 AIFUL CORP	11,862.29	0.02	3,100 CASIO COMPUTER CO LTD	23,693.49	0.05
600 AI HOLDINGS CORP	8,837.80	0.02	3,000 CCI GROUP INC	15,220.66	0.03
400 AIN HOLDINGS INC	12,276.91	0.03	600 CENTRAL AUTOMOTIVE PRODUCTS	6,176.64	0.01
2,800 AIR WATER INC	32,452.19	0.07	300 CENTRAL GLASS CO LTD	6,464.69	0.01
500 AISAN INDUSTRY	5,008.09	0.01	900 CHANGE HOLDINGS INC	4,566.20	0.01
2,500 ALFRESA HOLDINGS CORP	34,478.34	0.07	2,400 CHIYODA CORP	11,692.08	0.02
400 ALPEN CO LTD	4,490.91	0.01	400 CHUDENKO CORP	9,950.71	0.02
2,500 ALPS ALPINE CO LTD	28,395.53	0.06	2,300 CHUGIN FIN GR	34,731.47	0.07
5,500 ALSOK CO LTD	37,506.10	0.08	4,700 CHUGOKU ELECTRIC POWER CO	25,581.56	0.05
4,800 AMADA CO LTD	56,588.12	0.12	600 CHUGOKU MARINE PAINTS LTD	10,670.83	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,000 CITIZEN WATCH CO LTD	27,249.89	0.06	1,200 EDION CORP	14,140.48	0.03
800 CKD CORP	18,635.76	0.04	400 EIKEN CHEMICAL CO LTD	6,666.54	0.01
2,000 COCA-COLA JP H --- REGSH	39,279.12	0.08	500 EIZO CORP	5,605.46	0.01
1,400 COLOWIDE CO LTD	13,858.44	0.03	600 ELECOM CO LTD	5,220.85	0.01
30 COMFORIA RESIDENTIAL REIT IN	17,708.34	0.04	2,200 ELECTRIC POWER DEVELOPMENT C	51,980.46	0.11
1,700 COMSYS HOLDINGS CORP	46,194.97	0.10	400 EXEDY CORP	12,067.42	0.03
1,500 COSMO ENERGY HOLDINGS CO LTD	36,267.72	0.08	2,900 EXEO GROUP INC	42,217.69	0.09
600 COSMOS PHARMACEUTICAL CORP	22,382.55	0.05	700 EZAKI GLICO CO LTD	22,454.56	0.05
600 COVER CORP	4,373.08	0.01	600 FCC CO LTD	10,556.26	0.02
2,800 CREATE RESTAURANTS HOLDINGS	11,654.99	0.02	600 FERROTEC CORP	20,556.07	0.04
400 CREATE SD HOLDINGS CO	7,212.08	0.01	900 FINANCIAL PARTNERS GROUP	7,733.08	0.02
1,800 CREDIT SAISON CO LTD	39,396.96	0.08	800 FIRST BANK TOYAMA	10,195.11	0.02
9 CRE LOGISTICS REIT INC	7,806.72	0.02	1,700 FOOD & LIFE COMPANIES LTD	85,972.17	0.18
200 C UYEMURA & CO LTD	21,516.23	0.04	600 FP CORP	7,705.25	0.02
6,600 CYBERAGENT INC	47,761.77	0.10	700 FREEE KK	7,694.89	0.02
400 CYBOZU INC	4,510.55	0.01	37 FRONTIER REAL ESTATE INVEST	17,036.23	0.04
3,300 DAICEL CORP	22,062.59	0.05	500 FUJI CO LTD	5,692.74	0.01
1,400 DAI-DAN CO LTD	20,033.44	0.04	1,100 FUJI CORP	27,970.55	0.06
2,000 DAIDO STEEL CO LTD	19,775.95	0.04	700 FUJI MEDIA HOLDINGS INC	15,256.12	0.03
600 DAIEI KANKYO CO LTD	12,716.61	0.03	800 FUJIMI INC	11,709.54	0.02
300 DAIHEN CORP	18,281.16	0.04	700 FUJI OIL CO LTD /OSAKA	13,713.32	0.03
1,000 DAIICHIKOSHO CO LTD	9,200.59	0.02	600 FUJI SEAL INTERNATIONAL INC	8,445.01	0.02
1,300 DAIO PAPER CORP	7,255.18	0.02	600 FUJITA KANKO INC	6,670.90	0.01
600 DAISEKI CO LTD	12,618.42	0.03	200 FUKUDA DENSHI CO LTD	10,550.81	0.02
3,200 DAISHI HOKUETSU FINANCIAL GR	32,627.85	0.07	2,700 FUKUOKA FINANCIAL GROUP INC	86,801.94	0.18
1,200 DAIWABO HOLDINGS CO LTD	20,065.08	0.04	11 FUKUOKA REIT CORP	10,201.66	0.02
67 DAIWA HOUSE REIT INVESTMENT	45,579.60	0.09	300 FUKUYAMA TRANSPORTING CO LTD	8,690.51	0.02
600 DAIWA INDUSTRIES LTD	6,320.66	0.01	1,100 FUNAI SOKEN HOLDINGS INC	6,847.11	0.01
9 DAIWA OFFICE INVESTMENT CORP	16,079.89	0.03	300 FURUKAWA CO LTD	6,963.86	0.01
31 DAIWA SECURITIES LIVING INVE	17,926.55	0.04	1,000 FURUKAWA ELECTRIC CO LTD	157,034.64	0.33
1,500 DCM HOLDINGS CO LTD	13,093.04	0.03	400 FURUNO ELECTRIC CO LTD	13,289.44	0.03
1,100 DENA CO LTD	14,618.38	0.03	900 FUSO CHEMICAL CO LTD	13,384.36	0.03
1,300 DENKA SHS	25,042.08	0.05	700 FUTURE CORP	6,071.90	0.01
3,000 DENTSU GROUP INC	44,172.64	0.09	800 FUYO GENERAL LEASE CO LTD	18,583.39	0.04
1,200 DENTSU SOKEN INC	12,896.64	0.03	400 GALILEI CO LTD	7,659.43	0.02
2,600 DEXERIALS CORP	29,992.34	0.06	1,400 GENDA INC	4,529.10	0.01
1,200 DIC	23,934.08	0.05	300 GENKY DRUGSTORES CO LTD	6,481.05	0.01
200 DIGITAL ARTS INC	5,630.01	0.01	15 GLOBAL ONE REIT	9,819.78	0.02
400 DIGITAL GARAGE INC	4,259.60	0.01	700 GLORY LTD	15,179.74	0.03
500 DIP CORP	5,670.92	0.01	64 GLP J-REIT	45,214.63	0.09
2,100 DMG MORI CO LTD	27,105.87	0.06	900 GMO INTERNET GROUP INC	14,074.20	0.03
300 DOSHISHA CO LTD	5,458.16	0.01	600 GMO PAYMENT GATEWAY INC	26,853.82	0.06
400 DOUTOR NICHIREIS	6,402.50	0.01	600 GNI GROUP LTD	9,623.38	0.02
800 DOWA HOLDINGS CO LTD	38,122.57	0.08	300 GOLDCREST CO LTD	5,458.16	0.01
2,700 DTS CORP	15,127.37	0.03	900 GOLDWIN INC	10,860.68	0.02
600 DUSKIN CO LTD	13,773.88	0.03	1,200 GS YUASA CORP	34,545.99	0.07
300 EAGLE INDUSTRY CO LTD	4,654.58	0.01	600 GUNGHO ONLINE ENTERTAINMENT	7,983.48	0.02
200 EARTH CORP	5,177.21	0.01	4,800 GUNMA BANK LTD/THE	54,008.79	0.11

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500 GUNZE LTD	10,092.55	0.02	37 INDUSTRIAL & INFRASTRUCTURE	28,420.62	0.06
800 H.U. GROUP HOLDINGS INC	13,926.63	0.03	3,000 INFOMART CORP	7,610.33	0.02
1,300 H2O RETAILING CORP	16,914.57	0.04	2,900 INFONEER HOLDINGS INC	34,133.28	0.07
5,700 HACHIJUNI NAGANO BANK LTD	59,921.93	0.12	1,700 INTERNET INITIATIVE JAPAN	22,698.69	0.05
3,300 HAKUHODO DY HOLDINGS INC	18,489.01	0.04	117 INVINCIBLE INVESTMENT CORP	37,722.68	0.08
200 HAKUTO CO LTD	4,549.83	0.01	300 ISE CHEMICALS --- REGISTERED SHS	8,559.57	0.02
200 HALOWS CO LTD	4,669.85	0.01	4,600 ISETAN MITSUKOSHI HOLDINGS L	71,608.56	0.15
900 HAMAKYOREX CO LTD	8,675.78	0.02	300 ITOCHU ENEX CO LTD	3,258.53	0.01
4,400 HAMAMATSU PHOTONICS KK	42,402.90	0.09	100 ITOCHU-SHOKUHIN CO LTD	7,081.15	0.01
10 HANKYU HANSHIN REIT INC	7,954.02	0.02	900 ITO EN LTD	14,614.29	0.03
2,000 HANWA CO LTD	16,944.58	0.04	400 ITOHAM YONEKYU	12,525.67	0.03
400 HAPPINET	5,863.50	0.01	600 ITOKI CORP	9,901.61	0.02
1,000 HARMONIC DRIVE SYSTEMS INC	18,903.08	0.04	2,900 IWATANI CORP	31,720.62	0.07
3,700 HASEKO CORP	58,244.11	0.12	3,600 IYOGIN HLDGS --- SHS	55,589.77	0.12
2,200 HAZAMA	23,427.81	0.05	1,500 IZUMI CO LTD	8,485.93	0.02
800 HEIWA CORP	8,152.60	0.02	300 JACCS CO LTD	6,554.70	0.01
400 HEIWADO CO LTD	6,472.33	0.01	1,000 JAC RECRUITMENT CO LTD	4,631.66	0.01
600 HEIWA REAL ESTATE CO LTD	7,901.65	0.02	800 JAFCO GROUP CO LTD	9,863.42	0.02
17 HEIWA REAL ESTATE REIT INC	13,243.61	0.03	1,000 JAPAN AIRPORT TERMINAL CO	28,133.67	0.06
400 HIDAY HIDAKA CORP	6,448.32	0.01	700 JAPAN AVIATION ELECTRONICS	8,573.21	0.02
4,400 HINO MOTORS LTD	9,289.51	0.02	2,200 JAPAN ELEVATOR SERVICE HOLDI	19,473.17	0.04
200 HIOKI E.E.	7,659.43	0.02	17 JAPAN EXCELLENT INC	13,187.96	0.03
3,700 HIROGIN HOLDINGS INC	34,698.19	0.07	78 JAPAN HOTEL REIT INVESTMENT	31,786.63	0.07
400 HIROSE ELECTRIC --- REGSH	44,014.44	0.09	900 JAPAN LIFELINE CO LTD	6,721.64	0.01
300 HISAMITSU PHARMACEUTICAL CO INC	9,877.06	0.02	38 JAPAN LOGISTICS FUND INC	19,777.04	0.04
900 H I S CO LTD	5,116.11	0.01	1,000 JAPAN MATERIAL CO LTD	8,581.40	0.02
1,500 HITACHI CONSTRUCTION MACHINE	43,133.38	0.09	110 JAPAN METROPOLITAN FUND INVE	66,610.84	0.14
2,600 HOKKAIDO ELECTRIC POWER CO	14,978.44	0.03	2,400 JAPAN PETROLEUM EXPLORATION	34,146.65	0.07
1,600 HOKUETSU CORP	7,978.03	0.02	51 JAPAN PRIME REALTY INVESTMEN	26,932.38	0.06
1,600 HOKUGIN FINANCIAL GROUP	50,949.38	0.11	1,400 JAPAN PULP & PAPER	7,897.29	0.02
2,600 HOKURIKU ELECTRIC POWER CO INC	15,141.55	0.03	98 JAPAN REAL ESTATE INVESTMENT	62,284.68	0.13
500 HORIBA LTD	48,730.66	0.10	1,200 JAPAN SECURITIES FINANCE CO	13,525.11	0.03
9 HOSHINO RESORTS REIT INC	11,881.93	0.02	1,000 JAPAN STEEL WORKS LTD	45,667.43	0.09
1,800 HOSHIZAKI CORP	49,609.53	0.10	600 JAPAN WOOL TEXTILE CO LTD	5,882.05	0.01
600 HOSIDEN CORP	8,330.45	0.02	300 JCU CORP	8,706.87	0.02
900 HOUSE FOODS GROUP INC	14,970.25	0.03	700 JEOL LTD	21,839.74	0.05
20 HULIC REIT INC	17,544.67	0.04	3,700 J FRONT RETAILING CO LTD	48,726.84	0.10
3,100 HYAKUGO BANK	25,435.41	0.05	3,400 JGC HOLDINGS CORP	42,142.13	0.09
1,600 HYAKUJUSHI BANK LTD/THE	18,234.24	0.04	200 JINS HOLDINGS INC	5,575.45	0.01
1,100 ICHIBANYA CO LTD	5,514.90	0.01	400 JMDC INC	7,070.24	0.01
3,100 ICHIGO INC	7,880.92	0.02	800 JOYFUL HONDA CO LTD	9,243.69	0.02
15 ICHIGO OFFICE REIT INVESTMEN	7,528.50	0.02	3,400 JTEKT CORP	30,336.03	0.06
1,000 IDOM INC	6,819.29	0.01	2,000 JUROKU FINANCIAL GROUP INC	19,377.70	0.04
2,400 IIDA GROUP HOLDINGS CO LTD	31,318.55	0.07	300 JUSTSYSTEMS CORP	5,711.84	0.01
1,100 IINO KAIUN KAISHA LTD	10,507.71	0.02	2,300 JVCKENWOOD CORP	13,695.59	0.03
700 IMPERIAL HOTEL LTD	5,961.15	0.01	2,100 K'S HOLDINGS SHS	19,172.30	0.04
1,600 INABA DENKI SANGYO CO LTD	22,694.60	0.05	1,300 KADOKAWA CORP	26,928.56	0.06
700 INABATA	15,084.27	0.03	500 KAGA ELECTRONICS CO LTD	10,065.27	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,300 KAGOME CO LTD	19,907.42	0.04	4,200 KURARAY CO LTD	37,794.70	0.08
2,000 KAKAKU.COM INC	22,623.68	0.05	300 KURA SUSHI INC	5,924.60	0.01
400 KAKEN PHARMACEUTICAL CO LTD	9,034.20	0.02	400 KUREHA CORP	8,608.67	0.02
1,200 KAMIGUMI CO LTD	35,691.63	0.07	1,600 KURITA WATER INDUSTRIES LTD	63,963.86	0.13
2,500 KANADEVIA CORP	13,734.05	0.03	600 KUSURI NO AOKI HOLDINGS CO L	12,664.24	0.03
400 KANAMOTO CO LTD	9,481.54	0.02	500 KYB CORP	11,306.39	0.02
1,600 KANDENKO CO LTD	51,167.60	0.11	500 KYOKUTO KAIHATSU KOGYO CO	7,828.55	0.02
700 KANEKA CORP	18,311.16	0.04	600 KYORIN PHARMACEUTICAL CO LTD	5,384.51	0.01
2,500 KANEMATSU CORP	30,079.89	0.06	1,100 KYORITSU MAINTENANCE CO LTD	14,603.38	0.03
2,200 KANSAI PAINT CO LTD	28,126.58	0.06	3,500 KYOTO FINANCIAL GROUP INC	77,540.80	0.16
300 KASUMIGASEKI CAPITAL CO LTD	10,261.67	0.02	7,000 KYUSHU ELECTRIC POWER CO INC	69,043.96	0.14
800 KATITAS CO LTD	13,616.76	0.03	5,000 KYUSHU FINANCIAL GROUP INC	30,741.37	0.06
300 KATO SANGYO CO LTD	10,965.42	0.02	2,100 KYUSHU RAILWAY COMPANY	43,110.47	0.09
63 KDX REALTY INVESTMENT CORP	55,196.98	0.11	27 LASALLE LOGIPOINT REIT	21,844.10	0.05
1,500 KEIHAN HOLDINGS CO LTD	26,431.57	0.05	3,100 LEOPALACE21 CORP	10,739.02	0.02
500 KEIHANSHIN BUILDING CO LTD	5,278.13	0.01	600 LIFE	8,314.08	0.02
3,200 KEIKYU CORP	26,622.51	0.06	700 LIFEDRINK CO INC	4,689.49	0.01
8,000 KEIO CORP	33,662.21	0.07	900 LIFENET INSURANCE CO	9,873.79	0.02
5,900 KEISEI ELECTRIC RAILWAY CO	37,819.79	0.08	700 LINTEC CORP	17,108.24	0.04
1,400 KEIYO BANK LTD/THE	15,343.95	0.03	3,900 LION CORP	35,414.22	0.07
1,500 KEWPIE CORP	32,986.28	0.07	4,200 LIXIL CORP	37,153.14	0.08
500 KH NEOCHEM -REGISTERED SHS	7,394.84	0.02	600 LOGISNEXT CO LTD	5,001.54	0.01
1,900 KINDEN CORP	72,267.03	0.15	2,600 MABUCHI MOTOR CO LTD	22,205.25	0.05
2,800 KINTETSU GROUP HOLDINGS CO L	49,186.19	0.10	2,200 MACNICA HOLDINGS INC	27,730.51	0.06
400 KISSEI PHARMACEUTICAL CO LTD	10,147.11	0.02	700 MAEDA KOSEN CO LTD	7,370.29	0.02
900 KITZ CORP	8,685.60	0.02	400 MAKINO MILLING MACHINE CO	25,007.71	0.05
900 KIYO BANK LTD/THE	18,780.33	0.04	1,100 MANI INC	9,025.47	0.02
700 KOBAYASHI PHARMACEUTICAL CO	22,504.21	0.05	2,700 MARUICHI STEEL TUBE LTD	20,938.23	0.04
2,300 KOBE BUSSAN CO LTD	43,339.05	0.09	2,500 MARUI GROUP CO LTD	41,624.96	0.09
5,800 KOBE STEEL LTD	59,802.46	0.12	100 MARUWA CO LTD	28,804.69	0.06
1,500 KOEI TECMO HOLDINGS CO LTD	13,162.60	0.03	200 MARUZEN SHOWA UNYU CO LTD	8,968.73	0.02
200 K O ENERGY GROUP INC	5,968.24	0.01	200 MATSUDA SANGYO CO LTD	6,786.56	0.01
300 KOHNAN SHOJI CO LTD	6,685.63	0.01	1,600 MATSUI SECURITIES CO LTD	8,231.16	0.02
2,800 KOITO MANUFACTURING	37,256.24	0.08	100 MATSUYAFOODS HOLDINGS CO LTD	3,109.60	0.01
2,900 KOKUSAI ELECTRIC CORP	79,293.63	0.16	1,600 MAX CO LTD	14,009.55	0.03
5,000 KOKUYO CO LTD	23,401.08	0.05	600 MAXELL LTD	6,736.37	0.01
700 KOMEDA HOLDINGS CO LTD	11,299.84	0.02	9,200 MAZDA MOTOR CORP	52,147.39	0.11
400 KOMERI CO LTD	7,637.61	0.02	1,300 MCDONALD'S HOLDINGS CO JAPAN	58,580.44	0.12
7,300 KONICA MINOLTA HOLDINGS INC	20,438.02	0.04	1,000 MCJ CO LTD	12,498.40	0.03
800 KONISHI CO LTD	5,979.15	0.01	13,000 MEBUKI FINANCIAL GROUP INC	84,608.31	0.18
400 KONOIKE TRANSPORT CO LTD	6,317.39	0.01	2,900 MEDIPAL HOLDINGS CORP	46,481.38	0.10
600 KOSE CORP	19,227.13	0.04	200 MEGACHIPS CORP	8,303.17	0.02
800 KOSHIDAKA HOLDINGS CO LTD	4,700.40	0.01	600 MEGMILK SNOW BRAND CO LTD	10,605.36	0.02
1,500 KOTOBUKI SPIRITS	14,979.26	0.03	500 MEIDENSHA CORP	20,457.87	0.04
700 KRAFTIA CORP	35,694.35	0.07	3,900 MEIJI HOLDINGS CO LTD	82,104.82	0.17
2,000 KUMAGAI GUMI CO LTD	16,715.45	0.03	300 MEIKO ELECTRONICS CO LTD	39,508.25	0.08
1,300 KUMIAI CHEMICAL INDUSTRY CO	5,496.35	0.01	1,100 MEITEC GROUP HOLDINGS INC	19,617.19	0.04
200 KURABO INDUSTRIES LTD	9,176.04	0.02	900 MENICON CO LTD	8,361.54	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1,500 MERCARI INC	30,040.34	0.06	2,900 NAGOYA RAILROAD CO LTD	27,306.63	0.06
7,400 METAPLANET INC	11,868.84	0.02	1,000 NAKANISHI INC	14,740.58	0.03
400 METAWATER CO.,LTD.	7,419.39	0.02	800 NAMURA SHIPBUILDING CO LTD	18,221.15	0.04
400 MICRONICS JAPAN CO LTD	20,163.28	0.04	1,500 NANKAI CO LTD	25,105.90	0.05
400 MILBON CO LTD	5,887.50	0.01	2,000 NANTO BANK LTD	15,373.41	0.03
29 MIRAI CORP	7,530.68	0.02	500 NEXTAGE CO LTD	8,524.11	0.02
300 MIRAI INDUSTRY CO LTD	5,196.30	0.01	3,800 NGK CORP	82,445.78	0.17
1,300 MIRAIT ONE CORPORATION	25,318.67	0.05	1,300 NH FOODS LTD	49,857.20	0.10
14 MIRARTH REAL ESTATE INVESTME	6,606.53	0.01	2,700 NHK SPRING CO LTD	35,704.72	0.07
4,100 MISUMI GROUP INC	58,725.28	0.12	2,400 NICHIAS CORP	37,793.06	0.08
400 MITANI SEKISAN CO LTD	3,796.98	0.01	600 NICHICON CORP	5,613.64	0.01
22 MITSUBISHI ESTATE LOGISTICS	14,918.43	0.03	300 NICHIIHA CORP	5,286.31	0.01
2,300 MITSUBISHI GAS CHEMICAL CO	45,108.25	0.09	3,100 NICHIREI CORP	33,307.87	0.07
3,800 MITSUBISHI LOGISTICS CORP	27,385.18	0.06	1,200 NIFCO INC	28,745.77	0.06
1,900 MITSUBISHI MATERIAL	49,909.03	0.10	800 NIHON DENGHI CO LTD	9,649.57	0.02
10,100 MITSUBISHI MOTORS CORP	16,926.68	0.04	2,400 NIHON KOHDEN CORP	19,050.37	0.04
600 MITSUBISHI PENCIL CO LTD	7,557.96	0.02	4,400 NIHON M&A CENTER HOLDINGS IN	15,124.86	0.03
200 MITSUBISHI RESEARCH INSTITUT	5,089.92	0.01	1,100 NIHON PARKERIZING CO LTD	8,683.41	0.02
400 MITSUBOSHI BELTING LTD	8,575.94	0.02	1,500 NIKKON HLDGS SHS	34,802.94	0.07
5,600 MITSUI CHEMICALS INC	56,777.97	0.12	3,800 NIKON CORP	39,139.46	0.08
1,600 MITSUI E&S HLDG RG	48,679.92	0.10	800 NIPPON CORP	11,840.47	0.02
37 MITSUI FUDOSAN ACCOMMODATION	26,926.93	0.06	500 NIPPON DENSETSU KOGYO CO LTD	12,997.57	0.03
49 MITSUI FUDOSAN LOGISTICS PAR	30,099.81	0.06	1,000 NIPPON ELECTRIC GLASS CO LTD	32,257.98	0.07
1,400 MITSUI HIGH-TEC INC	4,498.55	0.01	3,200 NIPPON EXPRESS HOLDINGS INC	61,868.98	0.13
900 MITSUI KINZOKU CO LTD	137,673.31	0.29	1,600 NIPPON GAS CO LTD	25,614.35	0.05
900 MITSUI-SOKO HOLDINGS CO LTD	19,610.10	0.04	300 NIPPON KANZAI HOLDINGSCO LTD	4,708.58	0.01
400 MITSUUROKO HOLDINGS CO LTD	5,221.94	0.01	2,000 NIPPON KAYAKU CO LTD	19,154.03	0.04
1,300 MIURA CO LTD	22,027.95	0.05	900 NIPPON LIGHT METAL HOLDINGS	13,629.85	0.03
500 MIXI INC	6,914.76	0.01	1,500 NIPPON PAPER INDUSTRIES CO L	10,384.42	0.02
2,200 MIZUHO LEASING COMPANY	16,658.71	0.03	93 NIPPON PROLOGIS REIT INC	43,226.67	0.09
800 MIZUNO CORP	14,707.85	0.03	27 NIPPON REIT INVESTMENT CORP	13,065.22	0.03
300 MOCHIDA PHARMACEUTICAL CO	5,662.74	0.01	600 NIPPON SEIKI CO LTD	7,512.13	0.02
700 MODEC INC	56,021.84	0.12	800 NIPPON SHINYAKU CO LTD	22,314.90	0.05
2,700 MONEX GROUP INC	9,868.88	0.02	1,700 NIPPON SHOKUBAI CO LTD	21,052.52	0.04
700 MONEY FORWARD INC	13,258.88	0.03	700 NIPPON SODA CO LTD	13,346.72	0.03
500 MONOGATARI CORP	12,752.08	0.03	800 NIPPON TELEVISION HOLDINGS	13,778.24	0.03
22 MORI HILLS REIT INVESTMENT C	15,878.58	0.03	2,500 NIPRO CORP	21,167.08	0.04
1,000 MORINAGA & CO	14,732.40	0.03	400 NISHIMATSU CONSTRUCTION CO	12,479.85	0.03
1,000 MORINAGA MILK INDUSTRY CO	25,989.68	0.05	700 NISHIMATSUYA CHAIN	7,988.94	0.02
500 MORITA HOLDINGS CORP	7,291.19	0.02	1,800 NISHI-NIPPON FINANCIAL HOLDI	36,392.10	0.08
41 MORI TRUST REIT INC	15,947.87	0.03	900 NISHI-NIPPON RAILROAD CO LTD	14,773.86	0.03
400 MOS FOOD SERVICES INC	9,252.41	0.02	300 NISHIO HOLDINGS CO LTD	7,062.06	0.01
200 MTG CO LTD	6,644.72	0.01	1,900 NISSAN CHEMICAL CORP	62,140.11	0.13
1,200 MUSASHINO BANK LTD/THE	13,636.40	0.03	1,000 NISSAN SHATAI CO LTD	5,171.75	0.01
700 MUSASHI SEIMITSU INDUSTRY CO	10,012.90	0.02	2,200 NISSHINBO HOLDINGS INC	17,276.81	0.04
1,800 NABTESCO CORP	37,727.59	0.08	1,200 NISSHIN OILIO GROUP LTD/THE	12,497.31	0.03
200 NACHI-FUJIKOSHI CORP	4,849.88	0.01	3,100 NISSHIN SEIFUN GROUP INC	35,438.77	0.07
4,800 NAGASE CO LTD	30,244.92	0.06	3,000 NISSIN FOODS HOLDINGS CO LTD	49,180.73	0.10

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
4,300 NISSUI CORP	31,516.31	0.07	300 PACIFIC INDUSTRIAL CO LTD	4,934.44	0.01
2,300 NITERRA CO LTD	90,680.76	0.19	1,400 PAL GROUP HOLDINGS CO LTD	11,066.89	0.02
300 NITTA CORP	7,201.17	0.01	400 PALTAC CORPORATION	10,500.62	0.02
700 NITTETSU MINING CO LTD	9,478.27	0.02	2,000 PARK24 CO LTD	20,594.26	0.04
400 NITTO BOSEKI CO LTD	40,893.93	0.08	400 PASONA GROUP INC	4,041.38	0.01
400 NITTO KOGYO CORP	9,208.77	0.02	4,200 PENTA-OCEAN CONSTRUCTION CO	37,279.16	0.08
200 NOEVIR HOLDING CO	4,931.71	0.01	1,500 PEPTIDREAM INC	9,799.32	0.02
3,100 NOF CORP	52,443.62	0.11	27,900 PERSOL HLDG --- REGSH	35,159.72	0.07
400 NOHMI BOSAI	8,946.91	0.02	1,800 PIGEON CORP	16,035.70	0.03
2,800 NOJIMA CORP	16,573.61	0.03	200 PILLAR CORP /JAPAN	7,637.61	0.02
1,300 NOK CORP	19,861.32	0.04	600 PILOT CORP	15,338.50	0.03
1,200 NOMURA CO LTD	8,373.00	0.02	300 PKSHA TECHNOLOGY INC	4,340.34	0.01
400 NOMURA MICRO SCIENCE CO LTD	6,611.99	0.01	400 PLUS ALPHA CONSULTING CO.LTDREGISTERED	4,423.27	0.01
8,400 NOMURA REAL ESTATE HOLDINGS	46,306.81	0.10	1,400 POLA ORBIS HOLDINGS INC	9,986.17	0.02
60 NOMURA REAL ESTATE MASTER FU	51,128.32	0.11	1,400 PRESTIGE INTERNATIONAL INC	5,124.83	0.01
600 NORITAKE CO LTD	10,196.20	0.02	300 PRIMA MEAT PACKERS LTD	4,468.00	0.01
800 NORITSU KOKI CO LTD	8,733.06	0.02	500 RAITO KOGYO CO LTD	10,447.15	0.02
400 NORITZ CORP	5,036.46	0.01	400 RAIZNEXT CORP	4,922.98	0.01
4,000 NORTH PACIFIC BANK LTD	20,403.32	0.04	2,500 RAKUS CO LTD	10,136.19	0.02
1,000 NSD CO LTD	14,950.61	0.03	1,500 RAKUTEN BANK LTD	46,152.96	0.10
5,700 NSK LTD	33,816.87	0.07	1,900 RELO GROUP INC	19,590.46	0.04
1,000 NS SOLUTIONS CORP	19,977.80	0.04	2,900 RENGU CO LTD	19,894.60	0.04
200 NS UNITED KAIUN	7,954.02	0.02	2,700 RESONAC HOLDINGS CORP	144,380.22	0.30
6,900 NTN CORP	12,019.25	0.02	2,500 RESORTTRUST	23,669.76	0.05
22 NTT UD REIT INVESTMENT CORP	16,598.70	0.03	8,300 RICOH CO LTD	59,475.41	0.12
1,200 NXERA PHARMA CO LTD	5,708.57	0.01	200 RICOH LEASING CO LTD	6,350.12	0.01
200 OBARA CORP	5,640.92	0.01	1,800 RIGAKU HOLDINGS CORP	19,659.20	0.04
500 OBIC BUSINESS CONSULTANTS	17,023.68	0.04	500 RIKEN KEIKI CO LTD	7,964.93	0.02
4,800 ODAKYU ELECTRIC RAILWAY CO	43,076.10	0.09	300 RIKEN VITAMIN CO LTD	4,700.40	0.01
500 OGAKI KYORITSU BANK	16,584.52	0.03	1,500 RINNAI CORP	29,942.15	0.06
500 OHSO FOOD SERVICE CORP	8,428.64	0.02	700 RISO KAGAKU CORP	4,303.79	0.01
11,700 OJI HOLDINGS	54,081.95	0.11	5,300 ROHM CO LTD	88,273.82	0.18
900 OKAMURA CORP	12,102.88	0.03	2,900 ROHTO PHARMACEUTICAL CO LTD	38,088.47	0.08
2,100 OKASAN SECURITIES GROUP INC	9,405.71	0.02	200 ROLAND CORP	4,173.41	0.01
1,300 OKI ELECTRIC INDUSTRY CO LTD	18,247.88	0.04	1,600 RORZE CORP	22,432.74	0.05
600 OKINAWA CELLULAR TELEPHONE	11,243.65	0.02	2,700 ROUND ONE CORP	12,042.98	0.03
700 OKUMA CORP	13,404.00	0.03	1,000 ROYAL HOLDINGS CO LTD	7,954.02	0.02
500 OKUMURA CORP	17,239.17	0.04	200 RS TECHNOLOGIES CO LTD	3,895.18	0.01
2,800 OMRON CORP	67,699.74	0.14	500 RYOYO RYOSAN HOLDINGS INC	8,161.33	0.02
5,700 ONO PHARMACEUTICAL CO LTD	78,066.43	0.16	500 SAIZERIYA CO LTD	17,348.28	0.04
1,700 ONWARD HOLDINGS CO LTD	6,575.43	0.01	400 SAKAI MOVING SERVICE CO LTD	5,966.06	0.01
1,100 OPEN HOUSE GROUP CO LTD	60,039.77	0.12	600 SAKATA INX CORP	7,420.48	0.02
1,300 OPEN UP GROUP INC	12,623.87	0.03	400 SAKATA SEED CORP	9,405.17	0.02
400 ORGANO CORP	29,699.38	0.06	400 SAKURA INTERNET INC	5,413.97	0.01
1,200 ORIENT CORP	6,291.21	0.01	8 SAMTY RESIDENTIAL INVESTMENT	4,582.56	0.01
80 ORIX JREIT INC	41,985.01	0.09	600 SAN-A CO LTD	9,983.44	0.02
1,100 OSAKA SODA CO LTD	10,243.67	0.02	800 SAN-AI OIL CO LTD	10,518.08	0.02
1,000 OSG CORP	13,802.25	0.03	800 SANBIO CO LTD	7,772.90	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
700 SANGETSU CORP	11,800.10	0.02	2,200 SIMPLEX HOLDINGS INC	9,613.56	0.02
2,200 SAN-IN GODO BANK LTD/THE	20,751.38	0.04	300 SINFONIA TECHNOLOGY CO LTD	16,971.85	0.04
300 SANKEN ELECTRIC CO LTD	11,584.07	0.02	700 SINKO INDUSTRIES LTD	4,578.75	0.01
500 SANKI ENGINEERING CO LTD	18,302.98	0.04	3,500 SKYLARK HOLDINGS CO LTD	65,015.13	0.14
2,800 SANKYO CO LTD	29,633.91	0.06	2,500 SKY PERFECT JSAT CORPORATION	39,456.42	0.08
600 SANKYU INC	28,552.65	0.06	1,000 SMS CO LTD	8,963.28	0.02
1,100 SANSAN, INC.	6,979.14	0.01	2,800 SOCIONEXT INC	28,549.37	0.06
4,200 SANTEN PHARMACEUTICAL CO LTD	40,910.84	0.08	3,200 SOJITZ CORP	106,926.49	0.22
2,900 SANWA HOLDINGS CORP	55,958.01	0.12	11 SOSILA LOGISTICS REIT INC	7,249.18	0.02
200 SANYO CHEMICAL INDUSTRIES	5,422.70	0.01	1,200 SOTETSU HOLDINGS INC	19,161.66	0.04
400 SANYO DENKI CO LTD	9,514.28	0.02	3,700 SQUARE ENIX HOLDINGS CO LTD	50,543.50	0.10
4,800 SAPPORO HOLDINGS LTD	44,817.47	0.09	1,500 STANLEY ELECTRIC CO LTD	23,395.63	0.05
1,700 SAWAI GROUP HOLDINGS CO LTD	20,496.06	0.04	41 STAR ASIA INVESTMENT CORPORA	12,324.37	0.03
300 SBS HOLDINGS INC	6,922.94	0.01	500 STARTS CORP INC	12,956.65	0.03
2,400 SEGA SAMMY HOLDINGS INC	31,730.98	0.07	1,600 SUGI HOLDINGS CO LTD	30,340.94	0.06
4,600 SEIKO EPSON CORP	48,132.20	0.10	5,400 SUMCO CORP	48,887.77	0.10
800 SEIKO GROUP CORP	23,872.98	0.05	1,100 SUMITOMO BAKELITE CO LTD	28,972.71	0.06
1,400 SEINO HOLDINGS CO LTD	18,532.65	0.04	22,900 SUMITOMO CHEMICAL CO LTD	62,402.25	0.13
700 SEIREN CO LTD	11,781.01	0.02	7,100 SUMITOMO FORESTRY CO LTD	54,381.94	0.11
63 SEKISUI HOUSE REIT INC	30,794.83	0.06	1,700 SUMITOMO HEAVY INDUSTRIES	43,663.11	0.09
2,000 SENKO CO LTD	19,590.46	0.04	500 SUMITOMO OSAKA CEMENT	10,373.51	0.02
200 SENSHU ELECTRIC CO	6,415.59	0.01	2,700 SUMITOMO PHARMA CO LTD	30,571.43	0.06
3,400 SENSHU IKEDA HOLDINGS INC	15,933.14	0.03	2,800 SUMITOMO RUBBER --- REGSH	30,878.84	0.06
2,100 SEPTENI HOLDINGS CO LTD	4,765.87	0.01	800 SUMITOMO WAREHOUSE	17,610.14	0.04
700 SERIA CO LTD	14,358.70	0.03	200 SUN CORP	8,805.07	0.02
9,000 SEVEN BANK	13,143.78	0.03	1,100 SUNDRUG CO LTD	23,463.82	0.05
300 S FOODS INC	4,891.89	0.01	400 SUN FRONTIER FUDOUSAN CO LTD	5,745.66	0.01
4,400 SG HLDG --- REGSH	35,489.78	0.07	1,800 SURUGA BANK LTD	19,551.18	0.04
3,500 SHARP --- REGSH	10,998.15	0.02	900 SUZUKEN CO LTD	29,140.20	0.06
300 SHIBAURA MACHINE CO LTD	6,153.73	0.01	400 SWCC CORP	26,273.37	0.05
1,000 SHIBAURA MECHATRONICS CORP	21,548.96	0.04	800 SYNPECTIVE INC	4,678.58	0.01
300 SHIBUYA CORPORATION	5,490.89	0.01	3,900 SYSTEMA CORP	8,787.07	0.02
2,900 SHIFT INC	10,058.84	0.02	500 T.HASEGAWA CO LTD	7,705.80	0.02
2,500 SHIGA BANK LTD	25,408.68	0.05	1,300 TADANO LTD	9,311.88	0.02
2,400 SHIKOKU ELECTRIC POWER CO	22,886.63	0.05	600 TAIHEI DENGYO KAISHA LTD	9,469.54	0.02
400 SHIKOKU KASEI HOLDINGS CORP	9,274.24	0.02	1,600 TAIHEIYO CEMENT CORP	30,559.15	0.06
2,100 SHIMAMURA CORP	37,806.15	0.08	700 TAIKISHA LTD	12,563.86	0.03
800 SHINAMAYWA INDUSTRIES	10,033.63	0.02	1,300 TAIYO HOLDINGS CO LTD	35,346.84	0.07
600 SHIN-ETSU POLYMER CO LTD	6,284.66	0.01	1,900 TAIYO YUDEN CO LTD	38,289.50	0.08
400 SHINNIHON CORP	4,222.51	0.01	300 TAKAMATSU CONSTRUCTION GROUP	5,859.14	0.01
300 SHIN NIPPON AIR TECHNOLOGIES CO LTD	5,335.41	0.01	2,300 TAKARA HOLDINGS INC	19,385.88	0.04
1,200 SHIP HEALTHCARE HOLDINGS INC	15,701.83	0.03	600 TAKARA STANDARD CO LTD	8,968.73	0.02
6,700 SHIZUOKA FINANCIAL GROUP INC	93,662.97	0.19	900 TAKASAGO INTERNATIONAL CORP	5,818.22	0.01
700 SHIZUOKA GAS SHS	5,762.57	0.01	1,400 TAKASAGO THERMAL ENGINEERING	32,772.97	0.07
2,300 SHO-BOND HOLDINGS CO LTD	17,616.68	0.04	3,900 TAKASHIMAYA CO LTD	39,946.05	0.08
200 SHOCHIKU CO LTD	12,874.82	0.03	500 TAKEUCHI MFG CO LTD	16,857.29	0.04
700 SHOEI CO LTD	6,285.75	0.01	900 TAKUMA CO LTD	13,251.79	0.03
300 SHOWA SANGYO CO LTD	5,335.41	0.01	2,100 TAMRON CO LTD	11,341.85	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
500 TBS HOLDINGS --- REGSH	15,250.66	0.03	2,000 TOTO LTD	55,536.31	0.12
600 TECHMATRIX	5,823.13	0.01	900 TOWA CORP	10,895.05	0.02
100 TECHNO RYOWA LTD	3,158.70	0.01	400 TOWA PHARMACEUTICAL CO LTD	8,739.60	0.02
2,700 TEIJIN LTD	24,038.82	0.05	1,200 TOYOCO CO LTD	8,621.77	0.02
700 TEKSCEND PHOTOMASK CORP	11,250.19	0.02	1,500 TOYODA GOSEI CO LTD	32,798.06	0.07
1,600 THK CO LTD	39,916.31	0.08	400 TOYO ENGINEERING CORP	5,669.29	0.01
900 TIMEE INC	6,397.59	0.01	1,500 TOYO SEIKAN GROUP HOLDINGS L	28,943.80	0.06
600 TKC CORP	12,111.06	0.03	1,400 TOYO SUISAN KAISHA LTD	84,013.67	0.17
900 TOA CORP	14,950.61	0.03	1,300 TOYOTA BOSHOKU CORP	17,098.96	0.04
1,300 TOAGOSEI CO LTD	12,109.70	0.03	200 TOYO TANSO CO LTD	5,520.90	0.01
2,800 TOBU RAILWAY CO LTD	43,541.99	0.09	1,900 TOYO TIRE CORP	37,252.97	0.08
800 TOCALO CO LTD	10,910.87	0.02	500 TRANS COSMOS INC	10,610.82	0.02
3,200 TODA CORP	25,278.30	0.05	600 TRE HOLDINGS CORP	5,135.74	0.01
1,100 TOEI ANIMATION CO LTD	15,572.53	0.03	1,900 TREND MICRO INC	54,314.29	0.11
500 TOEI CO LTD	16,093.53	0.03	600 TRIAL HOLDINGS INC	13,747.69	0.03
700 TOENEC CORP	7,587.96	0.02	400 TRI CHEMICAL LABORATORIES IN	5,736.93	0.01
2,900 TOHO BANK	10,220.21	0.02	700 TRUSCO NAKAYAMA CORP	8,641.95	0.02
4,000 TOHO GAS --- REGSH	27,473.56	0.06	1,200 TS TECH CO LTD	11,613.53	0.02
800 TOHO HOLDINGS	20,783.02	0.04	1,100 TSUBAKIMOTO CHAIN CO	13,802.25	0.03
7,300 TOHOKU ELECTRIC POWER	46,594.85	0.10	600 TSUBURAYA FIELDS HOLDINGS IN	4,615.30	0.01
3,100 TOKAI CARBON CO LTD	16,270.88	0.03	600 TSUGAMI CORP	10,458.07	0.02
1,500 TOKAI HOLDINGS CORP	9,525.19	0.02	900 TSUMURA & CO	18,392.45	0.04
800 TOKAI RIKA CO LTD	12,835.54	0.03	500 TSURUMI MANUFACTURING CO LTD	5,600.00	0.01
3,400 TOKAI TOKYO FINANCIAL HOLDIN	13,206.51	0.03	300 TV ASAHI HOLDINGS CORP	5,630.01	0.01
100 TOKEN CORP	7,283.00	0.02	2,300 UACJ CORP	28,947.07	0.06
1,000 TOKUYAMA CORP	20,392.41	0.04	1,500 UBE CORP	19,893.24	0.04
2,300 TOKYO CENTURY CORP	25,283.21	0.05	700 ULVAC INC	31,130.88	0.06
23,500 TOKYO ELECTRIC POWER COMPANY	81,908.69	0.17	1,900 UMOS CORP	15,097.09	0.03
300 TOKYO ELECTRON DEVICE LTD	4,839.51	0.01	1,000 U-NEXT HOLDINGS CO LTD	9,006.92	0.02
300 TOKYO KIRABOSHI FINANCIAL GR	18,019.30	0.04	100 UNION TOOL CO	7,042.96	0.01
4,400 TOKYO METRO CO LTD	38,850.32	0.08	1,200 UNITED SUPER MARKETS HOLDING	5,865.68	0.01
1,500 TOKYO OHKA KOGYO CO LTD	60,326.18	0.13	52 UNITED URBAN INVESTMENT CORP	48,254.40	0.10
600 TOKYO SEIMITSU CO LTD	43,239.76	0.09	1,000 USHIO INC	15,359.77	0.03
800 TOKYO STEEL MFG CO LTD	7,061.51	0.01	5,800 USS CO LTD	52,398.34	0.11
2,900 TOKYO TATEMONO CO LTD	56,749.05	0.12	6,900 UT GROUP CO LTD	7,302.64	0.02
200 TOKYOTOKEIBA CO LTD	6,197.37	0.01	400 UYSELL TECHNOLOGIES CO	6,644.72	0.01
1,300 TOKYU CONSTRUCTION CO LTD	9,957.26	0.02	500 VALOR HOLDINGS CO LTD	9,983.44	0.02
8,800 TOKYU FUDOSAN HOLDINGS CORP	63,610.35	0.13	400 VISIONAL INC	15,434.51	0.03
12 TOKYU REIT INC	12,857.36	0.03	600 WACOAL HOLDINGS CORP	12,952.29	0.03
2,500 TOMONY HOLDINGS INC	11,101.81	0.02	1,900 WACOM CO LTD	7,670.34	0.02
1,200 TOMY COMPANY LTD	17,034.04	0.04	500 WAKITA CO LTD	5,130.83	0.01
600 TOPRE CORP	7,744.53	0.02	600 WEST HOLDINGS CORP	5,744.57	0.01
700 TORIDOLL HOLDINGS CORP	16,638.53	0.03	300 WINGARC1ST INC	4,247.05	0.01
900 TOSEI CORP	7,698.71	0.02	300 WORKMAN CO	10,212.57	0.02
500 TOSHIBA TEC CORP	7,258.45	0.02	3,800 YAKULT HONSHA CO LTD	55,143.52	0.11
4,200 TOSOH CORP	53,008.81	0.11	400 YAMABIKO CORP	7,615.78	0.02
400 TOTECH CORP	7,943.11	0.02	8,100 YAMADA HOLDINGS CO LTD	23,159.46	0.05
300 TOTETSU KOGYO CO LTD	8,788.70	0.02	2,700 YAMAGUCHI FINANCIAL GROUP IN	35,446.95	0.07

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
6,200 YAMAHA CORP	37,307.53	0.08	2,156 SBM OFFSHORE NV	74,640.72	0.16
400 YAMANASHI CHUO BANK LTD/THE	11,325.48	0.02	1,961 SIGNIFY NV	35,415.66	0.07
3,600 YAMATO HOLDINGS CO LTD	34,261.21	0.07	422 SLIGRO FOOD GROUP NV	5,688.56	0.01
500 YAMATO KOGYO CO LTD	32,759.88	0.07	2,056 TECHNIP ENERGIES NV	75,208.48	0.16
1,900 YAMAZAKI BAKING CO LTD	36,755.44	0.08	580 TKH GROUP NV-DUTCH CERT	21,309.20	0.04
700 YAMAZEN CORP	5,487.62	0.01	938 TOMTOM NV	4,040.90	0.01
3,500 YASKAWA ELECTRIC CORP	76,757.95	0.16	427 VAN LANSCHOT KEMPEN NV	24,253.60	0.05
1,000 YELLOW HAT LTD	8,428.64	0.02	881 VOPAK	41,318.90	0.09
1,600 YODOKO LTD	12,150.34	0.03	567 WERELDHAVE NV	12,048.75	0.03
500 YOKOGAWA BRIDGE HOLDINGS COR	8,084.95	0.02			
1,900 YOKOHAMA RUBBER CO LTD	60,336.55	0.13	New Zealand	137,916.09	0.29
600 YONEX CO LTD	9,672.48	0.02	24,942 AIR NEW ZEALAND LTD	5,309.96	0.01
1,000 YOSHINOYA HOLDINGS CO LTD	17,975.65	0.04	16,446 FLETCHER BUILDING LTD	24,020.05	0.05
200 YUASA CO. LTD	6,437.41	0.01	16,480 GOODMAN NZ LTD	15,461.73	0.03
500 YURTEC CORP	6,977.50	0.01	25,226 KIWI PROPERTY GROUP LTD	11,365.31	0.02
800 ZACROS CORP	5,582.00	0.01	10,843 MERCURY NZ LTD	33,498.52	0.07
1,600 ZENKOKU HOSHO CO LTD	27,416.83	0.06	13,986 RYMAN HEALTHCARE LTD	14,679.83	0.03
2,300 ZEON CORP	22,058.50	0.05	28,918 SPARK NEW ZEALAND LTD	29,636.73	0.06
200 ZUKEN INC	4,724.41	0.01	1,259 VULCAN STEEL LTD	3,943.96	0.01
Lithuania	14,674.35	0.03	Norway	774,733.21	1.61
7,006 BALTI CLASS GRP	14,674.35	0.03	341 AKER ASA - A SHARES	32,509.32	0.07
			4,537 AKER SOLUTIONS ASA	18,732.45	0.04
Luxembourg	240,528.17	0.50	1,202 ATEA ASA	15,143.41	0.03
675 APERAM	22,923.00	0.05	1,394 AUSTEVOLL SEAFOOD ASA	12,842.60	0.03
11,743 AROUNDTOWN SA	26,680.10	0.06	344 BLUENORD ASA	17,255.86	0.04
676 BEFESA SA	19,658.08	0.04	6,704 DNO ASA	13,093.16	0.03
840 D'AMICO INTERNATIONAL SHIPPI	6,283.20	0.01	2,258 DOF GROUP ASA	27,964.59	0.06
1,077 GRAND CITY PROPERTIES	9,703.77	0.02	4,397 ELKEM ASA	11,079.13	0.02
1,530 MILLICOM INTL CELLULAR S.A.	99,512.41	0.21	2,057 ELOPAK ASA	6,643.73	0.01
591 RTL GROUP	21,541.95	0.04	696 ENTRA ASA	6,498.91	0.01
5,597 SES	34,225.66	0.07	2,424 EUROPRIS ASA	19,718.47	0.04
			759 GRIEG SEAFOOD ASA	5,159.84	0.01
Netherlands	658,816.79	1.37	1,603 HOEGH AUTOLINERS ASA	19,838.35	0.04
1,521 AALBERTS NV	45,143.28	0.09	3,047 KITRON ASA	25,383.64	0.05
472 AMG CRITICAL MATERIALS N.V.	16,057.44	0.03	4,097 LEROY SEAFOOD GROUP ASA	17,959.77	0.04
1,106 ARCADIS NV	30,326.52	0.06	3,897 LINK MOBILITY GROUP HOLDING	7,690.84	0.02
746 BASIC-FIT NV	21,962.24	0.05	5,428 MPC CONTAINER SHIPS AS	11,060.53	0.02
801 CORBION NV	15,026.76	0.03	537 NORBIT ASA	9,119.41	0.02
2,254 DATA 3 LTD	8,909.89	0.02	1,698 NORCONSULT AS	6,217.98	0.01
694 EUROCOMMERCIAL PROPERTIES NV	18,113.40	0.04	2,747 NORDIC SEMICONDUCTOR ASA	37,447.24	0.08
1,723 FUGRO NV	18,229.34	0.04	8,062 NORWEGIAN AIR SHUTTLE AS	10,214.38	0.02
903 IMCD NV	80,818.50	0.17	819 PROTECTOR FORSIKRING ASA	34,077.72	0.07
3,741 KONINKLIJKE BAM GROEP NV	32,228.72	0.07	2,429 PUBLIC PROPERTY INVEST AS	4,674.67	0.01
378 KONINKLIJKE HEIJMANS NV-CVA	28,954.80	0.06	1,950 SCATEC ASA	22,690.68	0.05
1,615 OCI NV	5,539.45	0.01	1,457 SPAREBANK 1 NORD-NORGE	20,212.40	0.04
13,926 PHARMING GROUP NV	19,969.88	0.04	727 SPAREBANK 1 OESTLANDET	12,844.79	0.03
346 PHARVARIS NV	8,483.34	0.02	1,994 SPAREBANK 1 SMN	36,713.88	0.08
5,052 POSTNL NV	5,446.06	0.01	3,155 SPAREBANK 1 SOR-NORGE ASA	59,172.68	0.12
260 REDCARE PHARMACY NV	9,682.40	0.02	6,322 STOREBRAND ASA	98,179.68	0.20

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,004 TGS ASA	35,330.00	0.07	350 VIDRALA SA	26,845.00	0.06
3,393 TOMRA SYSTEMS ASA	34,916.89	0.07	585 VISCOFAN SA	35,217.00	0.07
2,600 VEND MARKETPLACES ASA CL	55,504.72	0.12	Sweden	2,031,725.23	4.22
1,616 WALLENINUS WILHELMSSEN ASA	17,537.13	0.04	2,776 AAK AB	61,305.87	0.13
175 WILH WILHELMSSEN HOLDING-A	11,304.36	0.02	1,135 ACADEMEDIA AB	10,381.96	0.02
Peru	34,916.68	0.07	828 ACQ BURE AB	2,628.20	0.01
5,110 HOCHSCHILD MINING PLC	34,916.68	0.07	1,801 ADDLIFE AB-B	22,889.58	0.05
Portugal	101,712.01	0.21	1,925 ADDNODE GROUP AB	11,610.17	0.02
1,097 ALTRI SGPS SA	5,369.82	0.01	1,498 AFRY AB	17,373.61	0.04
724 CORTICEIRA AMORIM SA	4,698.76	0.01	1,068 ALIMAK GROUP AB	10,411.30	0.02
1,227 CTT-CORREIOS DE PORTUGAL	7,398.81	0.02	2,875 ALLEIMA AB	19,369.84	0.04
1,406 MOTA ENGIL SGPS SA	6,225.77	0.01	1,157 AMBEA	13,977.41	0.03
3,260 NAVIGATOR CO SATHE	10,966.64	0.02	875 APOTEA AB	5,028.63	0.01
3,166 NOS SGPS	17,223.04	0.04	911 AQ GROUP AB	15,421.05	0.03
5,607 REDES ENERGETICAS NACIONAIS	20,942.15	0.04	3,107 ARJO AB - B SHARES	7,071.05	0.01
248 SEMAPA-SOCIEDADE DE INVESTIM	5,505.60	0.01	3,219 ASKER HEALTHCARE GROUP AB	20,294.44	0.04
12,216 SONAE	23,381.42	0.05	2,403 ASMODEE GROUP AB-B	23,280.93	0.05
South Africa	107,627.32	0.22	3,949 ATRIUM LJUNGBERG AB-B SHS	10,509.18	0.02
8,859 INVESTEC PLC	58,201.51	0.12	1,848 ATTENDO AB	17,038.54	0.04
30,978 PAN AFRICAN RESOURCES PLC	49,425.81	0.10	1,923 AVANZA BANK HOLDING AB	63,193.93	0.13
Spain	657,367.58	1.37	395 AVARDA BANK AB	5,942.91	0.01
2,857 ACERINOX SA	34,169.72	0.07	1,818 AXFOOD AB	53,283.77	0.11
1,149 ALMIRALL SA	13,971.84	0.03	1,718 BETSSON AB-B	15,683.42	0.03
1,552 ATRESMEDIA CORP DE MEDIOS DE	7,441.84	0.02	956 BILLIA AB-A SHS	10,834.98	0.02
641 CIE AUTOMOTIVE SA	17,210.85	0.04	3,433 BILLERUD AB	22,769.59	0.05
513 CIRSA ENTERPRISES SA	6,987.06	0.01	681 BIOARCTIC AB	19,853.96	0.04
4,314 COLONIAL SFL SOCIMI SA	21,936.69	0.05	1,355 BIOGAIA AB-B SHS	14,739.87	0.03
288 CONSTRUCC Y AUX DE FERROCARR	16,761.60	0.03	855 BONESUPPORT HOLDING AB	15,181.96	0.03
222 DISTRIBUIDORA INTERNACIONAL	8,957.70	0.02	829 BOOZT AB	7,092.02	0.01
2,925 EDREAMS ODIGEO SL	8,979.75	0.02	3,126 BRAVIDA HOLDING AB	28,024.25	0.06
598 ELECNOR SA	20,092.80	0.04	2,038 BUFAB AB	19,414.21	0.04
3,603 ENAGAS SA	61,755.42	0.13	850 BURE EQUITY AB	16,851.08	0.04
1,468 FLUIDRA SA	29,022.36	0.06	594 CAMURUS AB	25,272.80	0.05
2,199 GESTAMP AUTOMOCION SA	6,465.06	0.01	5,179 CASTELLUM AB	51,359.92	0.11
218 GREENERGY RENOVABLES	24,677.60	0.05	692 CATENA AB	27,689.71	0.06
1,140 HBX GROUP INTERNATIONAL PLC	7,318.80	0.02	1,066 CIBUS REAL ESTATE AB PUBL	13,795.85	0.03
274 LABORATORIOS FARMACEUTICOS R	22,125.50	0.05	594 CLAS OHLSON AB-B SHS	20,142.47	0.04
8,316 LINEA DIRECTA ASEGURADORA SA	9,796.25	0.02	2,932 CLOETTA AB-B SHS	14,170.96	0.03
913 LOGISTA INTEGRAL SA	29,453.38	0.06	13,509 COREM PROPERTY GROUP-B SHARE	4,105.81	0.01
1,684 MELIA HOTELS INTERNATIONAL	16,115.88	0.03	782 CREADES AB-A SHARES	4,809.06	0.01
6,030 MERLIN PROPERTIES SOCIMI SA	83,937.60	0.17	1,625 DIOS FASTIGHETER AB	9,290.03	0.02
619 NEINOR HOMES SA	10,225.88	0.02	4,882 DOMETIC GROUP AB	11,395.33	0.02
193 PHARMA MAR SA	16,868.20	0.04	1,613 DYNVOX GROUP AB	12,858.56	0.03
8,014 SACYR SA	33,674.83	0.07	3,360 ELECTROLUX AB-B	17,914.04	0.04
1,146 SOLARIA ENERGIA Y MEDIO AMBI	27,160.20	0.06	3,415 ELECTROLUX PROFESSIONAL AB-B	15,680.91	0.03
675 TECNICAS REUNIDAS SA	20,560.50	0.04	5,632 ELEKTA AB-B SHS	28,323.81	0.06
15,717 UNICAJA BANCO SA	39,638.27	0.08	1,964 EMBRACER GROUP AB	8,596.86	0.02
			626 ENGCON AB	3,690.02	0.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,033 FABEGE AB	20,931.72	0.04	571 SKISTAR AB	8,474.36	0.02
3,495 GETINGE AB-B SHS	60,037.65	0.12	3,392 SSAB AB-A SHARES	22,763.42	0.05
1,625 GRANGES AB	21,896.34	0.05	9,636 SSAB AB - B SHARES	64,490.79	0.13
939 HACKSAW AB	5,089.32	0.01	22,424 STORSKOGEN GROUP AB-B	17,737.11	0.04
1,659 HEMNET GROUP AB	16,112.15	0.03	884 STORYTEL AB	6,757.16	0.01
4,030 HEXPOL AB	26,306.99	0.05	1,365 SVEAFASTIGHETER AB	4,372.52	0.01
503 HMS NETWORKS AB	19,265.52	0.04	1,414 SVOLDER AB-B	6,121.75	0.01
735 HOIST FINANCE AB	9,910.58	0.02	2,913 SWECO AB-B SHS	35,217.73	0.07
1,709 HUFVUDSTADEN AB-A SHS	18,606.30	0.04	1,808 SYNSAM GROUP AB	11,316.32	0.02
5,369 HUSQVARNA AB-B SHS	18,113.28	0.04	1,648 THULE GROUP AB/THE	30,509.20	0.06
3,696 INSTALCO AB	10,492.51	0.02	596 TROAX GROUP AB	5,229.05	0.01
1,747 INTEA FASTIGHETER AB	11,149.39	0.02	4,384 TRUECALLER AB-B	4,345.60	0.01
1,395 INTRUM AB	4,574.10	0.01	272 VBG GROUP AB-B SHS	8,638.66	0.02
886 INWIDO AB	11,922.41	0.02	3,215 VIMIAN GROUP AB	8,201.42	0.02
936 JM AB	10,198.99	0.02	514 VITEC SOFTWARE GROUP AB-B SH	11,154.62	0.02
3,717 KINNEVIK AB - B	16,993.12	0.04	1,138 VITROLIFE AB	9,771.78	0.02
3,048 LAGERCRANTZ GROUP AB-B SHS	55,233.14	0.11	5,870 WALLENSTAM AB-B SHS	21,830.37	0.05
1,145 LINDAB INTERNATIONAL AB	15,908.36	0.03	4,211 WIHLBORGS FASTIGHETER AB	33,013.08	0.07
4,812 LOGISTEA AB-B	5,725.57	0.01	385 XVIVO PERFUSION AB	8,032.42	0.02
1,047 LOOMIS AB	40,845.41	0.08	Switzerland	1,953,290.84	4.06
184 MEDCAP AB	7,836.99	0.02	1,444 ACCELLERON INDUSTRIES AG	111,124.91	0.23
1,023 MEDICOVER AB - B SHARE	17,540.63	0.04	2,350 ADECCO GROUP AG-REG	48,200.57	0.10
612 MILDEF GROUP AB	7,716.80	0.02	228 ALLREAL HOLDING AG-REG	55,408.54	0.12
405 MIPS AB	8,479.20	0.02	88 ALSO HOLDING AG-REG	13,306.69	0.03
1,895 MODERN TIMES GROUP-B SHS	15,866.26	0.03	360 ARYZTA AG	24,127.02	0.05
1,973 MUNTERS GROUP AB	29,803.11	0.06	36 AUTONEUM HOLDING AG	4,487.12	0.01
2,394 MYCRONIC AB	47,547.82	0.10	516 BACHEM HOLDING AG	36,142.57	0.08
2,714 NCAB GROUP AB	13,834.39	0.03	193 BASILEA PHARMACEUTICA-REG	11,340.07	0.02
1,350 NCC AB-B SHS	25,435.15	0.05	86 BOSSARD HOLDING AG-REG A	13,394.39	0.03
1,903 NEW WAVE GROUP AB - B SHS	16,687.43	0.03	102 BUCHER INDUSTRIES AG-REG	38,283.74	0.08
2,672 NOBA BANK GROUP AB	19,818.20	0.04	47 BURCKHARDT COMPRESSION HOLDI	23,960.68	0.05
2,956 NOLATO AB-B SHS	12,856.92	0.03	114 BURKHALTER HOLDING AG	19,725.44	0.04
1,932 NORDNET AB PUBL	53,685.49	0.11	24 BYSTRONIC AG	5,417.72	0.01
518 NP3 FASTIGHETER AB	11,562.34	0.02	458 CEMBRA MONEY BANK AG	48,750.77	0.10
2,544 NYFOSA AB	15,146.51	0.03	39 CICOR TECHNOLOGIES-REG	4,928.44	0.01
1,645 PANDOX AB	26,886.75	0.06	3,297 CLARIANT AG-REG	27,526.93	0.06
565 PARADOX INTERACTIVE AB	6,367.49	0.01	114 COMET HOLDING AG-REG	30,437.76	0.06
2,600 PEAB AB-CLASS B	22,787.59	0.05	31 COMPAGNIE FINANCIERE TRAD-BR	8,805.96	0.02
916 PLATZER FASTIGHETER HOLD-B	5,633.12	0.01	116 DAETWYLER HOLDING AG-BR	17,665.93	0.04
120 PLEJD AB	8,166.80	0.02	547 DKSH HOLDING AG	34,207.81	0.07
690 POLESTAR AUTOMOTIVE-CL A ADS	11,030.90	0.02	449 DORMAKABA HOLDING AG	24,635.96	0.05
3,153 RATOS AB-B SHS	9,255.49	0.02	53 DOTTIKON ES HOLDING AG-REG	19,663.55	0.04
437 RAYSEARCH LABORATORIES AB	7,620.32	0.02	1,640 EFG INTERNATIONAL AG	29,794.03	0.06
821 RUSTA AB	6,974.96	0.01	33 EMMI AG-REG	30,260.84	0.06
17,227 SAMHALLSBYGGNADSBOLAGET I NO	5,832.24	0.01	1,191 FISCHER (GEORG)-REG	51,969.97	0.11
2,301 SCANDIC HOTELS GROUP AB	17,829.57	0.04	305 FLUGHAFEN ZURICH AG-REG	81,697.90	0.17
475 SDIPTECH AB - B	8,689.75	0.02	15 FORBO HOLDING AG-REG	11,924.18	0.02
2,086 SECTRA AB-B SHS	42,988.95	0.09	760 GALENICA AG	74,575.80	0.15

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
70 HIAG IMMOBILIEN AG	10,221.96	0.02	462 AVON TECHNOLOGIES PLC	8,767.27	0.02
220 HUBER + SUHNER AG-REG	41,725.98	0.09	15,443 B&M EUROPEAN VALUE RETAIL PL	29,783.06	0.06
2,285 IDORSIA LTD	8,563.97	0.02	3,834 BABCOCK INTL GROUP PLC	50,815.75	0.11
240 IMPLenia AG-REG	16,097.64	0.03	7,560 BALFOUR BEATTY PLC	65,415.59	0.14
262 INFICON HOLDING AG-REG	28,128.53	0.06	9,185 BEAZLEY PLC	133,091.56	0.28
11 INTERROLL HOLDING AG-REG	17,441.27	0.04	1,818 BELLWAY PLC	38,370.06	0.08
87 INTERSHOP HOLDING AG	15,824.16	0.03	1,463 BERKELEY GROUP HOLDINGS/THE	57,535.40	0.12
76 JUNGFRAUBAHN HOLDING AG-REG	21,711.94	0.05	2,856 BIG YELLOW GROUP PLC	27,621.84	0.06
93 KARDEX HOLDING AG-REG	23,705.78	0.05	2,681 BODYCOTE PLC	18,733.56	0.04
416 KUROS BIOSCIENCES AG-REG	10,001.79	0.02	4,236 BREEDON GROUP PLC	14,448.07	0.03
398 LANDIS + GYR GROUP AG	21,708.70	0.05	3,783 BRIDGEPOINT GROUP	9,950.02	0.02
136 MEDACTA GROUP SA	21,975.05	0.05	15,277 BRITISH LAND CO PLC	62,143.14	0.13
628 MOBILEZONE HOLDING AG-REG	10,337.23	0.02	5,516 BURBERRY GROUP PLC	68,689.57	0.14
114 MOBIMO HOLDING AG-REG	46,727.87	0.10	3,471 BYTES TECHNOLOGY GROUP PLC	10,980.70	0.02
339 MONTANA AEROSPACE AG	9,464.98	0.02	2,301 CARNIVAL PLC	49,643.87	0.10
2,855 OC OERLIKON CORP AG-REG	9,577.83	0.02	338 CERILLION PLC	4,971.16	0.01
228 POLYPEPTIDE GROUP AG	6,981.48	0.01	4,160 CHEMRING GROUP PLC	24,187.71	0.05
701 PSP SWISS PROPERTY AG-REG	120,007.02	0.25	3,526 CHESNARA PLC	12,127.31	0.03
455 R&S GROUP HOLDING AG	10,074.53	0.02	447 CLARKSON PLC	23,585.56	0.05
143 SENSIRION HOLDING AG	9,159.04	0.02	2,300 CLOSE BROTHERS GROUP PLC	10,545.73	0.02
267 SFS GROUP AG	34,029.27	0.07	1,497 CMC MARKETS PLC	5,885.54	0.01
587 SIEGFRIED HOLDING AG-REG	47,550.90	0.10	29,298 COATS GROUP PLC	26,893.67	0.06
4,673 SIG GROUP AG	59,809.96	0.12	537 COHORT PLC	7,461.58	0.02
189 SKAN GROUP AG	8,624.78	0.02	974 COMPUTACENTER PLC	33,332.49	0.07
375 SMG SWISS MARKETPLACE GROUP	11,097.91	0.02	24,482 CONVATEC GROUP PLC	60,357.37	0.13
2,534 SOFTWAREONE HOLDING AG	19,049.13	0.04	433 CRANWARE PLC	6,591.39	0.01
840 STADLER RAIL AG	18,308.80	0.04	788 CRANSWICK PLC	47,169.97	0.10
288 SULZER AG-REG	51,201.38	0.11	3,533 CREST NICHOLSON HOLDINGS	4,076.07	0.01
1,034 SUNRISE COMMUNICATIONS AG-A	52,847.52	0.11	2,027 CRODA INTERNATIONAL PLC	65,308.52	0.14
164 SWISSQUOTE GROUP HOLDING-REG	68,869.90	0.14	15,346 CURRYS PLC	21,832.53	0.05
195 TECAN GROUP AG-REG	28,096.34	0.06	1,096 CVS GROUP PLC	14,024.59	0.03
824 TEMENOS AG - REG	61,276.02	0.13	1,630 DERWENT LONDON PLC	29,327.69	0.06
49 TX GROUP AG	7,028.35	0.01	2,130 DIPLOMA PLC	145,421.20	0.30
241 VALIANT HOLDING AG-REG	46,021.28	0.10	1,472 DISCOVERIE GROUP PLC	9,064.16	0.02
14 VAUDOISE ASSURANCES HOL	12,157.48	0.03	5,587 DOMINO'S PIZZA GROUP PLC	11,011.57	0.02
220 VETROPACK HOLDING-REGISTERED	5,393.96	0.01	8,860 DR. MARTENS PLC	6,383.62	0.01
435 VONTOBEL HOLDING AG-REG	32,277.91	0.07	5,265 DRAX GROUP PLC	53,361.09	0.11
63 YPSOMED HOLDING AG-REG	18,780.58	0.04	2,000 DUNELM GROUP PLC	17,946.66	0.04
135 ZEHNDER GROUP AG-RG	9,667.33	0.02	4,633 EASYJET PLC	18,405.79	0.04
United Kingdom	4,686,060.97	9.73	8,786 ELEMENTIS PLC	15,043.91	0.03
430 4IMPRINT GROUP PLC	16,585.78	0.03	2,112 ENERGIAN PLC	20,885.52	0.04
1,712 A.G. BARR PLC	12,775.83	0.03	481 FERRARI GROUP PLC	4,025.97	0.01
28,128 ABERDEEN GROUP PLC	61,104.43	0.13	1,519 FEVERTREE DRINKS PLC	13,248.00	0.03
3,352 ADVANCED MEDICAL SOLUTIONS	7,366.19	0.02	8,596 FIRSTGROUP PLC	16,351.78	0.03
5,241 AJ BELL PLC	28,181.55	0.06	1,720 FRASERS GROUP PLC	12,540.23	0.03
4,596 ALLFUNDS GROUP PLC	39,180.90	0.08	1,516 FUTURE PLC	5,149.93	0.01
4,864 AO WORLD PLC	4,821.13	0.01	530 GAMES WORKSHOP GROUP PLC	107,370.95	0.22
6,535 ASHMORE GROUP PLC	15,812.05	0.03	1,408 GAMMA COMMUNICATIONS PLC	11,441.91	0.02

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
3,743 GB GROUP PLC	8,611.00	0.02	8,328 OCADO GROUP PLC	17,162.14	0.04
3,807 GENUIT GROUP PLC	12,483.76	0.03	5,495 OSB GROUP PLC	32,704.59	0.07
1,017 GENUS PLC	27,587.16	0.06	1,286 OXFORD BIOMEDICA PLC	8,021.86	0.02
10,766 GRAINGER PLC	19,962.14	0.04	869 OXFORD INSTRUMENTS PLC	23,870.89	0.05
5,276 GREAT PORTLAND ESTATES PLC	17,089.48	0.04	6,627 OXFORD NANOPORE TECHNOLOGIES	8,404.17	0.02
1,563 GREGGS PLC	27,227.72	0.06	4,519 PAGEGROUP PLC	7,137.71	0.01
8,110 HAMMERSON PLC	27,345.84	0.06	2,964 PARAGON BANKING GROUP PLC	24,391.85	0.05
8,715 HARBOUR ENERGY PLC	29,904.51	0.06	7,212 PENNON GROUP PLC	43,707.84	0.09
24,421 HAYS PLC	9,313.36	0.02	4,897 PERSIMMON PLC	59,888.35	0.12
12,096 HELIOS TOWERS PLC	24,920.22	0.05	6,940 PETS AT HOME GROUP PLC	14,393.13	0.03
2,541 HIKMA PHARMACEUTICALS PLC	36,673.93	0.08	1,397 POLAR CAPITAL HOLDINGS PLC	9,737.59	0.02
1,223 HILL & SMITH PLC	29,465.66	0.06	9,957 PREMIER FOODS PLC	21,060.48	0.04
1,236 HILTON FOOD GROUP PLC	7,228.98	0.02	43,461 PRIMARY HEALTH PROPERTIES	45,192.08	0.09
2,550 HOLLYWOOD BOWL GROUP PLC	6,873.35	0.01	7,391 QINETIQ GROUP PLC	38,405.79	0.08
8,265 HOWDEN JOINERY GROUP PLC	74,826.77	0.16	21,455 QUILTER PLC	42,875.62	0.09
1,979 HUNTING PLC	11,234.79	0.02	993 RATHBONES GROUP PLC	22,617.26	0.05
6,031 IBSTOCK PLC	6,971.86	0.01	1,210 RENEW HOLDINGS PLC	11,771.78	0.02
4,700 ICG PLC	81,767.20	0.17	556 RENISHAW PLC	22,464.00	0.05
5,278 IG GROUP HOLDINGS PLC	86,506.76	0.18	11,775 RIGHTMOVE PLC	57,803.57	0.12
3,774 IMI PLC	109,284.88	0.23	12,718 ROTORK PLC	45,503.57	0.09
5,021 INCHCAPE PLC	43,101.18	0.09	7,244 RS GROUP PLC	46,430.58	0.10
4,556 INTEGRAFIN HOLDINGS PLC	15,956.69	0.03	3,339 SAFESTORE HOLDINGS PLC	24,248.55	0.05
13,642 IP GROUP PLC	8,228.60	0.02	2,099 SAVILLS PLC	19,795.99	0.04
51,684 ITV PLC	44,396.06	0.09	6,409 SENIOR PLC	20,979.44	0.04
1,491 JET2 PLC	18,976.67	0.04	15,463 SERCO GROUP PLC	50,440.14	0.10
2,568 JOHNSON MATTHEY PLC	55,757.08	0.12	3,904 SERICA ENERGY PLC	13,136.96	0.03
5,956 JOHNSON SERVICE GROUP PLC	8,698.48	0.02	22,665 SHAFTESBURY CAPITAL PLC	33,075.29	0.07
6,866 JUPITER FUND MANAGEMENT	13,092.32	0.03	1,984 SHAWBROOK GROUP PLC	7,266.57	0.02
14,285 JUST GROUP PLC	35,806.51	0.07	15,332 SIGMAROC PLC	20,461.38	0.04
1,278 KAINOS GROUP PLC	10,678.04	0.02	1,986 SOFTCAT PLC	27,618.06	0.06
1,086 KELLER GROUP PLC	23,890.26	0.05	4,000 SPIRE HEALTHCARE GROUP PLC	6,684.22	0.01
6,472 KIER GROUP PLC	14,118.84	0.03	12,239 SSP GROUP PLC	24,500.41	0.05
34,009 LONDONMETRIC PROPERTY PLC	70,649.35	0.15	8,347 ST JAMES'S PLACE PLC	112,398.37	0.23
3,479 MARSHALLS PLC	5,590.61	0.01	3,431 SUBSEA 7 SA	91,831.23	0.19
3,463 ME GROUP INTERNATIONAL PLC	5,374.65	0.01	19,043 SUPERMARKET INCOME REIT PLC	17,262.29	0.04
1,530 METLEN ENERGY & METALS	51,102.00	0.11	9,478 TARGET HEALTHCARE REIT PLC	10,848.12	0.02
5,144 METRO BANK HOLDINGS PLC	6,935.60	0.01	5,786 TATE & LYLE PLC	23,973.13	0.05
4,118 MITCHELLS & BUTLERS PLC	12,018.89	0.02	54,114 TAYLOR WIMPEY PLC	54,950.14	0.11
19,510 MITIE GROUP PLC	37,738.24	0.08	1,101 TELECOM PLUS PLC	16,281.24	0.03
2,443 MOLLEN VENTURES PLC	12,800.79	0.03	1,139 TORM PLC-A	27,993.14	0.06
7,227 MONDI PLC	69,780.21	0.14	6,290 TRAINLINE PLC	16,342.34	0.03
7,645 MONY GROUP PLC	13,142.71	0.03	3,247 TRAVIS PERKINS PLC	20,997.54	0.04
4,668 MOONPIG GROUP PLC	11,193.16	0.02	34,115 TRITAX BIG BOX REIT PLC	55,172.83	0.11
4,254 MORGAN ADVANCED MATERIALS PL	9,786.59	0.02	5,584 TRUSTPILOT GROUP PLC	12,335.03	0.03
697 MORGAN SINDALL GROUP PLC	32,987.24	0.07	6,673 UNITE GROUP PLC/THE	34,751.23	0.07
598 M P EVANS GROUP PLC	10,198.24	0.02	3,034 VESUVIUS PLC	13,793.12	0.03
4,091 NCC GROUP PLC	5,422.20	0.01	1,264 VICTREX PLC	8,246.31	0.02
4,317 NINETY ONE PLC	11,235.96	0.02	4,925 VISTRY GROUP PLC	18,714.66	0.04

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
2,120 VOLEX PLC	10,991.87	0.02
3,026 VOLUTION GROUP PLC	19,741.56	0.04
3,387 WATCHES OF SWITZERLAND GROUP	17,235.44	0.04
3,977 WEIR GROUP PLC/THE	127,362.32	0.26
1,123 WETHERSPOON (J.D.) PLC	7,172.19	0.01
1,932 WH SMITH PLC	12,692.78	0.03
2,204 WORKSPACE GROUP PLC	8,614.70	0.02
3,025 XPS PENSIONS GROUP PLC	10,040.63	0.02
523 YOUNG & CO'S BREWERY PLC - A	4,525.44	0.01
2,858 ZEGONA COMMUNICATIONS PLC	53,646.79	0.11
3,497 ZIGUP PLC	15,309.64	0.03
United States of America	171,287.23	0.36
3,525 ENERGY FUELS INC	55,923.85	0.12
12,465 SINCH AB	27,993.63	0.06
3,099 SSR MINING INC	78,749.43	0.16
1,535 SUNOPTA INC	8,620.32	0.02
Rights	549.69	0.00
Australia	549.69	0.00
3,425 BAPCOR RTS 19-03-26	549.69	0.00
Undertakings for Collective Investment	30,252.82	0.06
Shares/Units in investment funds	30,252.82	0.06
Canada	30,252.82	0.06
1,966 H&R REAL ESTATE	11,945.53	0.02
1,105 SMARTCENTRES REAL ESTATE INV	18,307.29	0.04
Total securities portfolio	47,184,962.69	98.01

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	3,332,290.47	98.09	1,600 AUSTRIA GOVERNMENT BOND 2.5% 20-10-29	1,824.83	0.05
Bonds	3,332,290.47	98.09	4,000 AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	4,554.55	0.13
Australia	108,886.68	3.21	2,600 AUSTRIA GOVERNMENT BOND 2.9% 20-02-34	2,941.91	0.09
8,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-11-31	4,477.48	0.13	4,800 AUSTRIA GOVERNMENT BOND 2.95% 20-02-35	5,409.88	0.16
8,000 AUSTRALIA GOVERNMENT BOND 1.0% 21-12-30	4,633.96	0.14	2,000 AUSTRIA GOVERNMENT BOND 3.15% 20-06-44	2,144.44	0.06
8,000 AUSTRALIA GOVERNMENT BOND 1.25% 21-05-32	4,466.03	0.13	4,000 AUSTRIA GOVERNMENT BOND 3.15% 20-10-53	4,108.66	0.12
16,000 AUSTRALIA GOVERNMENT BOND 1.5% 21-06-31	9,349.85	0.28	2,500 AUSTRIA GOVERNMENT BOND 3.2% 15-07-39	2,781.57	0.08
4,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-06-51	1,372.10	0.04	2,000 AUSTRIA GOVERNMENT BOND 3.2% 20-02-36	2,282.30	0.07
6,000 AUSTRALIA GOVERNMENT BOND 1.75% 21-11-32	3,404.03	0.10	2,000 AUSTRIA GOVERNMENT BOND 3.45% 20-10-30	2,358.66	0.07
12,000 AUSTRALIA GOVERNMENT BOND 2.25% 21-05-28	7,820.30	0.23	3,000 AUSTRIA GOVERNMENT BOND 4.15% 15-03-37	3,696.93	0.11
8,000 AUSTRALIA GOVERNMENT BOND 2.5% 21-05-30	5,037.85	0.15	1,800 AUSTRIA GOVERNMENT BOND 6.25% 15-07-27	2,167.15	0.06
4,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-05-41	2,050.47	0.06	Belgium	100,060.85	2.95
6,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-06-35	3,444.90	0.10	2,100 BELGIUM GOVERNMENT BOND 0.0% 22-10-27	2,320.92	0.07
7,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-27	4,650.84	0.14	2,600 BELGIUM GOVERNMENT BOND 0.0% 22-10-31	2,529.57	0.07
8,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-28	5,222.93	0.15	5,000 BELGIUM GOVERNMENT BOND 0.1% 22-06-30	5,118.45	0.15
8,000 AUSTRALIA GOVERNMENT BOND 2.75% 21-11-29	5,133.14	0.15	3,100 BELGIUM GOVERNMENT BOND 0.35% 22-06-32	3,010.96	0.09
3,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-03-47	1,453.70	0.04	3,900 BELGIUM GOVERNMENT BOND 0.4% 22-06-40	2,775.64	0.08
5,000 AUSTRALIA GOVERNMENT BOND 3.0% 21-11-33	3,021.94	0.09	3,200 BELGIUM GOVERNMENT BOND 0.8% 22-06-27	3,605.94	0.11
8,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-04-29	5,262.68	0.15	5,200 BELGIUM GOVERNMENT BOND 0.8% 22-06-28	5,743.47	0.17
2,000 AUSTRALIA GOVERNMENT BOND 3.25% 21-06-39	1,128.16	0.03	3,800 BELGIUM GOVERNMENT BOND 0.9% 22-06-29	4,120.43	0.12
5,000 AUSTRALIA GOVERNMENT BOND 3.5% 21-12-34	3,081.52	0.09	3,300 BELGIUM GOVERNMENT BOND 1.0% 22-06-31	3,429.90	0.10
6,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-04-37	3,670.64	0.11	4,300 BELGIUM GOVERNMENT BOND 1.25% 22-04-33	4,350.46	0.13
5,000 AUSTRALIA GOVERNMENT BOND 3.75% 21-05-34	3,164.31	0.09	2,000 BELGIUM GOVERNMENT BOND 1.4% 22-06-53	1,242.09	0.04
9,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-03-36	5,815.68	0.17	1,400 BELGIUM GOVERNMENT BOND 1.45% 22-06-37	1,282.60	0.04
2,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-06-34	1,310.57	0.04	2,300 BELGIUM GOVERNMENT BOND 1.6% 22-06-47	1,693.03	0.05
3,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-10-36	1,929.90	0.06	2,100 BELGIUM GOVERNMENT BOND 1.7% 22-06-50	1,499.06	0.04
4,000 AUSTRALIA GOVERNMENT BOND 4.25% 21-12-35	2,589.28	0.08	2,000 BELGIUM GOVERNMENT BOND 1.9% 22-06-38	1,880.99	0.06
10,000 AUSTRALIA GOVERNMENT BOND 4.5% 21-04-33	6,719.07	0.20	2,500 BELGIUM GOVERNMENT BOND 2.15% 22-06-66	1,740.24	0.05
7,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-04-27	4,800.31	0.14	1,800 BELGIUM GOVERNMENT BOND 2.25% 22-06-57	1,343.29	0.04
3,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-06-54	1,870.82	0.06	1,700 BELGIUM GOVERNMENT BOND 2.6% 22-10-30	1,925.86	0.06
3,000 AUSTRALIA GOVERNMENT BOND 4.75% 21-10-37	2,004.22	0.06	1,900 BELGIUM GOVERNMENT BOND 2.7% 22-10-29	2,175.88	0.06
Austria	71,101.49	2.09	1,800 BELGIUM GOVERNMENT BOND 2.75% 22-04-39	1,846.74	0.05
3,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-30	3,100.85	0.09	3,500 BELGIUM GOVERNMENT BOND 2.85% 22-10-34	3,862.37	0.11
5,000 AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	5,004.89	0.15	4,000 BELGIUM GOVERNMENT BOND 3.0% 22-06-33	4,530.27	0.13
4,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-28	4,301.82	0.13	2,200 BELGIUM GOVERNMENT BOND 3.0% 22-06-34	2,467.65	0.07
2,000 AUSTRIA GOVERNMENT BOND 0.0% 20-10-40	1,375.74	0.04	2,400 BELGIUM GOVERNMENT BOND 3.1% 22-06-35	2,676.04	0.08
4,000 AUSTRIA GOVERNMENT BOND 0.5% 20-02-29	4,322.99	0.13	2,000 BELGIUM GOVERNMENT BOND 3.3% 22-06-54	1,924.81	0.06
2,000 AUSTRIA GOVERNMENT BOND 0.5% 20-04-27	2,254.86	0.07	1,500 BELGIUM GOVERNMENT BOND 3.4% 22-06-36	1,696.03	0.05
6,000 AUSTRIA GOVERNMENT BOND 0.7% 20-04-71	2,476.63	0.07	1,100 BELGIUM GOVERNMENT BOND 3.45% 22-06-43	1,168.99	0.03
3,000 AUSTRIA GOVERNMENT BOND 0.75% 20-02-28	3,335.93	0.10	1,800 BELGIUM GOVERNMENT BOND 3.5% 22-06-55	1,784.48	0.05
2,000 AUSTRIA GOVERNMENT BOND 0.75% 20-03-51	1,187.96	0.03	1,900 BELGIUM GOVERNMENT BOND 3.75% 22-06-45	2,080.19	0.06
4,000 AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	4,090.80	0.12	1,800 BELGIUM GOVERNMENT BOND 4.0% 28-03-32	2,173.74	0.06
2,000 AUSTRIA GOVERNMENT BOND 1.5% 20-02-47	1,566.32	0.05	4,200 BELGIUM GOVERNMENT BOND 4.25% 28-03-41	5,001.47	0.15
2,000 AUSTRIA GOVERNMENT BOND 1.85% 23-05-49	1,634.78	0.05	3,000 BELGIUM GOVERNMENT BOND 4.35% 22-06-56	3,446.35	0.10
2,000 AUSTRIA GOVERNMENT BOND 2.4% 23-05-34	2,177.04	0.06	6,900 BELGIUM GOVERNMENT BOND 5.0% 28-03-35	8,882.07	0.26
			3,900 BELGIUM GOVERNMENT BOND 5.5% 28-03-28	4,730.87	0.14

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Canada	134,340.28	3.95			
4,000 CANADIAN GOVERNMENT BOND 0.5% 01-12-30	2,549.36	0.08	2,000 FINLAND GOVERNMENT BOND 0.5% 15-04-43	1,368.95	0.04
5,000 CANADIAN GOVERNMENT BOND 1.25% 01-06-30	3,334.81	0.10	2,000 FINLAND GOVERNMENT BOND 0.5% 15-09-27	2,234.09	0.07
6,000 CANADIAN GOVERNMENT BOND 1.5% 01-06-31	3,971.35	0.12	2,000 FINLAND GOVERNMENT BOND 0.5% 15-09-28	2,183.63	0.06
5,000 CANADIAN GOVERNMENT BOND 1.5% 01-12-31	3,276.50	0.10	2,000 FINLAND GOVERNMENT BOND 0.5% 15-09-29	2,129.35	0.06
5,000 CANADIAN GOVERNMENT BOND 1.75% 01-12-53	2,290.31	0.07	2,000 FINLAND GOVERNMENT BOND 1.125% 15-04-34	1,966.43	0.06
5,000 CANADIAN GOVERNMENT BOND 2.0% 01-06-32	3,343.22	0.10	2,000 FINLAND GOVERNMENT BOND 1.375% 15-04-47	1,495.13	0.04
8,000 CANADIAN GOVERNMENT BOND 2.0% 01-12-51	3,987.25	0.12	5,000 FINLAND GOVERNMENT BOND 1.5% 15-09-32	5,228.12	0.15
9,000 CANADIAN GOVERNMENT BOND 2.25% 01-02-28	6,383.73	0.19	2,000 FINLAND GOVERNMENT BOND 2.75% 15-04-38	2,136.61	0.06
2,000 CANADIAN GOVERNMENT BOND 2.25% 01-06-29	1,403.78	0.04	2,000 FINLAND GOVERNMENT BOND 2.95% 15-04-55	1,935.98	0.06
8,000 CANADIAN GOVERNMENT BOND 2.5% 01-08-27	5,715.09	0.17	2,000 FINLAND GOVERNMENT BOND 3.0% 15-09-35	2,243.79	0.07
6,000 CANADIAN GOVERNMENT BOND 2.5% 01-11-27	4,280.23	0.13	2,000 FINLAND GOVERNMENT BOND 3.55% 15-04-41	2,271.59	0.07
8,000 CANADIAN GOVERNMENT BOND 2.5% 01-12-32	5,478.19	0.16	France	490,527.05	14.44
7,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-30	4,965.51	0.15	14,900 FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	14,057.98	0.41
13,000 CANADIAN GOVERNMENT BOND 2.75% 01-03-31	9,173.99	0.27	9,300 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	9,622.94	0.28
10,000 CANADIAN GOVERNMENT BOND 2.75% 01-05-27	7,172.82	0.21	11,000 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	10,995.19	0.32
5,000 CANADIAN GOVERNMENT BOND 2.75% 01-06-33	3,462.36	0.10	11,200 FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	10,783.04	0.32
3,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-27	2,149.83	0.06	11,000 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-29	11,755.54	0.35
8,000 CANADIAN GOVERNMENT BOND 2.75% 01-09-30	5,660.61	0.17	7,200 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-40	5,128.41	0.15
1,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-48	599.75	0.02	5,700 FRANCE GOVERNMENT BOND OAT 0.5% 25-05-72	1,773.64	0.05
5,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-55	2,869.94	0.08	4,900 FRANCE GOVERNMENT BOND OAT 0.5% 25-06-44	3,005.23	0.09
1,000 CANADIAN GOVERNMENT BOND 2.75% 01-12-64	554.90	0.02	9,000 FRANCE GOVERNMENT BOND OAT 0.75% 25-02-28	9,977.76	0.29
6,000 CANADIAN GOVERNMENT BOND 3.0% 01-06-34	4,192.33	0.12	20,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-28	22,274.92	0.66
7,000 CANADIAN GOVERNMENT BOND 3.25% 01-06-35	4,947.07	0.15	10,300 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-52	5,232.01	0.15
5,000 CANADIAN GOVERNMENT BOND 3.25% 01-09-28	3,613.96	0.11	6,200 FRANCE GOVERNMENT BOND OAT 0.75% 25-05-53	3,051.56	0.09
5,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-33	3,566.32	0.10	17,600 FRANCE GOVERNMENT BOND OAT 0.75% 25-11-28	19,183.78	0.56
6,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-34	4,256.26	0.13	11,800 FRANCE GOVERNMENT BOND OAT 1.0% 25-05-27	13,335.76	0.39
15,000 CANADIAN GOVERNMENT BOND 3.25% 01-12-35	10,564.22	0.31	12,100 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-34	11,688.51	0.34
5,000 CANADIAN GOVERNMENT BOND 3.5% 01-03-28	3,626.89	0.11	17,100 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-36	15,542.09	0.46
6,000 CANADIAN GOVERNMENT BOND 3.5% 01-09-29	4,370.18	0.13	6,300 FRANCE GOVERNMENT BOND OAT 1.25% 25-05-38	5,380.70	0.16
3,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-45	2,069.10	0.06	12,700 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-31	13,492.57	0.40
2,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-56	1,335.26	0.04	6,400 FRANCE GOVERNMENT BOND OAT 1.5% 25-05-50	4,269.73	0.13
6,000 CANADIAN GOVERNMENT BOND 3.5% 01-12-57	3,999.97	0.12	5,400 FRANCE GOVERNMENT BOND OAT 1.75% 25-05-66	3,189.21	0.09
5,000 CANADIAN GOVERNMENT BOND 4.0% 01-03-29	3,689.08	0.11	6,800 FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	6,052.98	0.18
2,000 CANADIAN GOVERNMENT BOND 4.0% 01-06-41	1,486.11	0.04	5,700 FRANCE GOVERNMENT BOND OAT 2.0% 25-05-48	4,412.03	0.13
Denmark	14,488.02	0.43	14,500 FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	15,361.54	0.45
11,100 DENMARK GOVERNMENT BOND 0.0% 15-11-31	1,482.67	0.04	15,000 FRANCE GOVERNMENT BOND OAT 2.4% 24-09-28	17,084.60	0.50
14,400 DENMARK GOVERNMENT BOND 0.25% 15-11-52	1,064.53	0.03	10,000 FRANCE GOVERNMENT BOND OAT 2.5% 24-09-27	11,473.97	0.34
11,800 DENMARK GOVERNMENT BOND 0.5% 15-11-27	1,768.39	0.05	21,200 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-30	23,917.36	0.70
8,900 DENMARK GOVERNMENT BOND 0.5% 15-11-29	1,280.88	0.04	4,800 FRANCE GOVERNMENT BOND OAT 2.5% 25-05-43	4,387.03	0.13
16,000 DENMARK GOVERNMENT BOND 2.25% 15-11-33	2,384.14	0.07	12,700 FRANCE GOVERNMENT BOND OAT 2.7% 25-02-31	14,341.66	0.42
8,600 DENMARK GOVERNMENT BOND 2.25% 15-11-35	1,255.31	0.04	11,800 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-29	13,532.03	0.40
14,000 DENMARK GOVERNMENT BOND 2.25% 15-11-35	2,044.64	0.06	10,500 FRANCE GOVERNMENT BOND OAT 2.75% 25-02-30	11,975.44	0.35
17,900 DENMARK GOVERNMENT BOND 4.5% 15-11-39	3,207.46	0.09	18,400 FRANCE GOVERNMENT BOND OAT 2.75% 25-10-27	21,186.48	0.62
Finland	29,195.08	0.86	13,900 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	15,577.14	0.46
2,000 FINLAND GOVERNMENT BOND 0.0% 15-09-30	2,027.38	0.06	4,800 FRANCE GOVERNMENT BOND OAT 3.0% 25-05-54	4,260.18	0.13
2,000 FINLAND GOVERNMENT BOND 0.125% 15-09-31	1,974.03	0.06	3,100 FRANCE GOVERNMENT BOND OAT 3.0% 25-06-49	2,889.00	0.09
			8,200 FRANCE GOVERNMENT BOND OAT 3.0% 25-11-34	9,021.95	0.27
			14,300 FRANCE GOVERNMENT BOND OAT 3.2% 25-05-35	15,881.19	0.47

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
5,900 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-45	5,922.77	0.17	6,100 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-08-27	6,833.87	0.20
4,700 FRANCE GOVERNMENT BOND OAT 3.25% 25-05-55	4,355.78	0.13	5,800 REPUBLIQUE FEDERALE D GERMANY 1.0% 15-05-38	5,224.82	0.15
10,300 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-33	11,867.14	0.35	7,800 REPUBLIQUE FEDERALE D GERMANY 1.25% 15-08-48	5,928.35	0.17
7,600 FRANCE GOVERNMENT BOND OAT 3.5% 25-11-35	8,595.70	0.25	5,200 REPUBLIQUE FEDERALE D GERMANY 1.7% 15-08-32	5,616.67	0.17
3,800 FRANCE GOVERNMENT BOND OAT 3.6% 25-05-42	4,084.02	0.12	2,200 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	1,805.46	0.05
3,900 FRANCE GOVERNMENT BOND OAT 3.75% 25-05-56	3,956.70	0.12	6,200 REPUBLIQUE FEDERALE D GERMANY 1.8% 15-08-53	5,079.59	0.15
4,500 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-55	4,817.61	0.14	4,800 REPUBLIQUE FEDERALE D GERMANY 2.1% 15-11-29	5,422.97	0.16
4,300 FRANCE GOVERNMENT BOND OAT 4.0% 25-04-60	4,554.26	0.13	6,500 REPUBLIQUE FEDERALE D GERMANY 2.2% 15-02-34	7,119.95	0.21
5,700 FRANCE GOVERNMENT BOND OAT 4.0% 25-10-38	6,595.53	0.19	11,100 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	12,359.45	0.36
5,900 FRANCE GOVERNMENT BOND OAT 4.1% 25-05-46	6,639.82	0.20	6,200 REPUBLIQUE FEDERALE D GERMANY 2.3% 15-02-33	6,905.46	0.20
2,000 FRANCE GOVERNMENT BOND OAT 4.4% 25-05-57	2,266.81	0.07	5,200 REPUBLIQUE FEDERALE D GERMANY 2.4% 15-11-30	5,910.16	0.17
11,700 FRANCE GOVERNMENT BOND OAT 4.5% 25-04-41	14,085.60	0.41	10,400 REPUBLIQUE FEDERALE D GERMANY 2.5% 04-07-44	10,530.47	0.31
7,000 FRANCE GOVERNMENT BOND OAT 4.75% 25-04-35	8,743.46	0.26	7,600 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	8,444.76	0.25
8,300 FRANCE GOVERNMENT BOND OAT 5.5% 25-04-29	10,274.01	0.30	500 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-02-35	555.97	0.02
6,600 FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	8,672.69	0.26	6,800 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-46	6,788.86	0.20
Germany	378,959.66	11.16	5,200 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-08-54	4,965.92	0.15
3,400 BUNDESSCHATZANWEISUNGEN 1.7% 10-06-27	3,876.89	0.11	2,100 REPUBLIQUE FEDERALE D GERMANY 2.5% 15-11-32	2,371.41	0.07
3,500 BUNDESSCHATZANWEISUNGEN 1.9% 16-09-27	3,991.87	0.12	3,500 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-05-41	3,687.55	0.11
3,900 BUNDESSCHATZANWEISUNGEN 2.0% 16-12-27	4,447.61	0.13	5,700 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-33	6,448.67	0.19
8,000 BUNDESSCHATZANWEISUNGEN 2.1% 15-03-28	9,127.44	0.27	6,500 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-34	7,304.68	0.22
3,500 BUNDESSCHATZANWEISUNGEN 2.2% 11-03-27	4,019.64	0.12	10,200 REPUBLIQUE FEDERALE D GERMANY 2.6% 15-08-35	11,383.32	0.34
4,100 BUNDSOBLIGATION 0.0% 16-04-27	4,602.32	0.14	6,200 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-02-36	7,075.74	0.21
7,300 BUNDSOBLIGATION 1.3% 15-10-27	8,249.81	0.24	6,700 REPUBLIQUE FEDERALE D GERMANY 2.9% 15-08-56	6,906.34	0.20
4,700 BUNDSOBLIGATION 2.1% 12-04-29	5,332.28	0.16	4,500 REPUBLIQUE FEDERALE D GERMANY 3.25% 04-07-42	5,116.39	0.15
5,800 BUNDSOBLIGATION 2.2% 10-10-30	6,539.12	0.19	1,200 REPUBLIQUE FEDERALE D GERMANY 3.4% 15-05-47	1,376.83	0.04
5,800 BUNDSOBLIGATION 2.2% 13-04-28	6,629.48	0.20	5,300 REPUBLIQUE FEDERALE D GERMANY 4.0% 04-01-37	6,626.42	0.20
6,000 BUNDSOBLIGATION 2.4% 18-04-30	6,837.26	0.20	3,600 REPUBLIQUE FEDERALE D GERMANY 4.25% 04-07-39	4,603.78	0.14
7,500 BUNDSOBLIGATION 2.4% 19-10-28	8,594.83	0.25	8,600 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-28	10,370.30	0.31
4,500 BUNDSOBLIGATION 2.5% 11-10-29	5,156.27	0.15	4,600 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-34	6,010.11	0.18
3,000 BUNDSOBLIGATION 2.5% 16-04-31	3,418.93	0.10	6,300 REPUBLIQUE FEDERALE D GERMANY 4.75% 04-07-40	8,462.82	0.25
6,300 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-30	6,556.87	0.19	4,000 REPUBLIQUE FEDERALE D GERMANY 5.5% 04-01-31	5,176.20	0.15
12,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-31	12,349.11	0.36	3,200 REPUBLIQUE FEDERALE D GERMANY 5.625% 04-01-28	3,875.74	0.11
5,800 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-02-32	5,694.86	0.17	2,200 REPUBLIQUE FEDERALE D GERMANY 6.25% 04-01-30	2,855.78	0.08
4,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-35	3,875.19	0.11	2,600 REPUBLIQUE FEDERALE D GERMANY 6.5% 04-07-27	3,139.85	0.09
5,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-05-36	4,328.08	0.13	Ireland	28,451.95	0.84
6,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-29	6,967.91	0.21	2,900 IRELAND GOVERNMENT BOND 0.0% 18-10-31	2,855.62	0.08
2,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	2,157.37	0.06	1,400 IRELAND GOVERNMENT BOND 0.2% 15-05-27	1,572.01	0.05
6,200 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-30	6,367.22	0.19	3,300 IRELAND GOVERNMENT BOND 0.2% 18-10-30	3,385.34	0.10
6,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	5,982.55	0.18	1,300 IRELAND GOVERNMENT BOND 0.55% 22-04-41	986.10	0.03
2,900 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-31	2,892.37	0.09	1,600 IRELAND GOVERNMENT BOND 0.9% 15-05-28	1,778.49	0.05
13,500 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	6,827.19	0.20	1,900 IRELAND GOVERNMENT BOND 1.1% 15-05-29	2,083.98	0.06
2,400 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-50	1,220.21	0.04	2,100 IRELAND GOVERNMENT BOND 1.3% 15-05-33	2,160.98	0.06
6,600 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-08-52	3,122.66	0.09	2,700 IRELAND GOVERNMENT BOND 1.35% 18-03-31	2,906.65	0.09
4,100 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-27	4,533.88	0.13	2,500 IRELAND GOVERNMENT BOND 1.5% 15-05-50	1,905.88	0.06
5,000 REPUBLIQUE FEDERALE D GERMANY 0.0% 15-11-28	5,387.57	0.16	1,500 IRELAND GOVERNMENT BOND 1.7% 15-05-37	1,470.44	0.04
5,500 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-02-29	5,929.54	0.17	3,900 IRELAND GOVERNMENT BOND 2.0% 18-02-45	3,529.24	0.10
5,300 REPUBLIQUE FEDERALE D GERMANY 0.25% 15-08-28	5,782.22	0.17	1,700 IRELAND GOVERNMENT BOND 2.6% 18-10-34	1,884.47	0.06
5,300 REPUBLIQUE FEDERALE D GERMANY 0.5% 15-02-28	5,876.45	0.17	1,700 IRELAND GOVERNMENT BOND 3.1% 18-06-36	1,932.75	0.06

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
Italy	437,676.20	12.88			
5,000 ITALY BUONI POLIENNALI DEL TESORO 0.25% 15-03-28	5,480.05	0.16	9,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 01-02-37	10,462.44	0.31
10,000 ITALY BUONI POLIENNALI DEL TESORO 0.45% 15-02-29	10,732.81	0.32	11,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 15-11-30	13,089.99	0.39
9,000 ITALY BUONI POLIENNALI DEL TESORO 0.5% 15-07-28	9,829.30	0.29	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-04-35	3,518.08	0.10
8,000 ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	8,009.78	0.24	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.05% 30-10-37	3,474.45	0.10
5,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-03-37	4,241.62	0.12	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.1% 30-04-46	3,322.68	0.10
8,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	8,400.03	0.25	8,000 ITALY BUONI POLIENNALI DEL TESORO 4.15% 01-10-39	9,222.02	0.27
9,000 ITALY BUONI POLIENNALI DEL TESORO 0.95% 15-09-27	10,106.69	0.30	4,000 ITALY BUONI POLIENNALI DEL TESORO 4.2% 01-03-34	4,775.86	0.14
8,000 ITALY BUONI POLIENNALI DEL TESORO 1.1% 01-04-27	9,077.14	0.27	4,000 ITALY BUONI POLIENNALI DEL TESORO 4.3% 01-10-54	4,426.55	0.13
11,000 ITALY BUONI POLIENNALI DEL TESORO 1.35% 01-04-30	11,848.56	0.35	8,000 ITALY BUONI POLIENNALI DEL TESORO 4.35% 01-11-33	9,658.80	0.28
4,000 ITALY BUONI POLIENNALI DEL TESORO 1.45% 01-03-36	3,699.48	0.11	4,000 ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	4,852.96	0.14
3,000 ITALY BUONI POLIENNALI DEL TESORO 1.5% 30-04-45	2,183.74	0.06	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.45% 01-09-43	3,506.89	0.10
5,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-03-32	5,231.82	0.15	3,000 ITALY BUONI POLIENNALI DEL TESORO 4.5% 01-10-53	3,434.97	0.10
7,000 ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	7,523.37	0.22	2,000 ITALY BUONI POLIENNALI DEL TESORO 4.65% 01-10-55	2,330.05	0.07
5,000 ITALY BUONI POLIENNALI DEL TESORO 1.7% 01-09-51	3,356.89	0.10	5,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-28	6,005.49	0.18
3,000 ITALY BUONI POLIENNALI DEL TESORO 1.8% 01-03-41	2,534.41	0.07	4,000 ITALY BUONI POLIENNALI DEL TESORO 4.75% 01-09-44	4,856.15	0.14
5,000 ITALY BUONI POLIENNALI DEL TESORO 2.0% 01-02-28	5,676.78	0.17	9,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-34	11,329.03	0.33
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-03-72	1,339.62	0.04	2,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-08-39	2,514.57	0.07
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.15% 01-09-52	1,477.29	0.04	5,000 ITALY BUONI POLIENNALI DEL TESORO 5.0% 01-09-40	6,279.18	0.18
3,000 ITALY BUONI POLIENNALI DEL TESORO 2.25% 01-09-36	2,976.86	0.09	7,600 ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	9,408.33	0.28
5,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-33	5,346.38	0.16	8,000 ITALY BUONI POLIENNALI DEL TESORO 5.75% 01-02-33	10,462.24	0.31
3,000 ITALY BUONI POLIENNALI DEL TESORO 2.45% 01-09-50	2,428.82	0.07	10,000 ITALY BUONI POLIENNALI DEL TESORO 6.0% 01-05-31	12,989.22	0.38
7,000 ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	7,602.02	0.22	11,900 ITALY BUONI POLIENNALI DEL TESORO 6.5% 01-11-27	14,492.14	0.43
3,000 ITALY BUONI POLIENNALI DEL TESORO 2.7% 01-03-47	2,659.38	0.08			
2,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-03-67	1,604.60	0.05	Japan	648,322.29	19.08
4,000 ITALY BUONI POLIENNALI DEL TESORO 2.8% 01-12-28	4,598.15	0.14	850,000 JAPAN10 YEAR ISSUE 0.1% 20-03-31	4,915.69	0.14
3,000 ITALY BUONI POLIENNALI DEL TESORO 2.95% 01-09-38	3,088.07	0.09	700,000 JAPAN10 YEAR ISSUE 0.1% 20-06-31	4,024.65	0.12
11,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-08-29	12,671.59	0.37	1,800,000 JAPAN10 YEAR ISSUE 0.1% 20-09-27	11,128.87	0.33
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.0% 01-10-29	3,447.83	0.10	750,000 JAPAN10 YEAR ISSUE 0.1% 20-09-31	4,287.03	0.13
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.1% 01-03-40	3,074.15	0.09	950,000 JAPAN10 YEAR ISSUE 0.1% 20-12-31	5,398.61	0.16
8,000 ITALY BUONI POLIENNALI DEL TESORO 3.15% 15-11-31	9,119.81	0.27	950,000 JAPAN10 YEAR ISSUE 0.2% 20-03-32	5,399.56	0.16
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-03-38	3,205.48	0.09	750,000 JAPAN10 YEAR ISSUE 0.2% 20-06-32	4,236.36	0.12
5,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 01-09-46	4,880.05	0.14	750,000 JAPAN10 YEAR ISSUE 0.2% 20-09-32	4,211.49	0.12
12,000 ITALY BUONI POLIENNALI DEL TESORO 3.25% 15-07-32	13,662.90	0.40	900,000 JAPAN10 YEAR ISSUE 0.4% 20-06-33	5,038.89	0.15
8,000 ITALY BUONI POLIENNALI DEL TESORO 3.35% 01-03-35	8,946.67	0.26	650,000 JAPAN10 YEAR ISSUE 0.5% 20-03-33	3,686.37	0.11
7,000 ITALY BUONI POLIENNALI DEL TESORO 3.4% 01-04-28	8,149.72	0.24	950,000 JAPAN10 YEAR ISSUE 0.5% 20-12-32	5,416.68	0.16
4,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-02-36	4,449.86	0.13	1,400,000 JAPAN10 YEAR ISSUE 0.6% 20-12-33	7,866.24	0.23
4,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 01-03-48	3,988.62	0.12	1,550,000 JAPAN10 YEAR ISSUE 0.8% 20-03-34	8,797.91	0.26
7,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-27	8,134.63	0.24	900,000 JAPAN10 YEAR ISSUE 0.8% 20-09-33	5,161.18	0.15
6,000 ITALY BUONI POLIENNALI DEL TESORO 3.45% 15-07-31	6,959.60	0.20	1,750,000 JAPAN10 YEAR ISSUE 0.9% 20-09-34	9,908.49	0.29
6,000 ITALY BUONI POLIENNALI DEL TESORO 3.5% 15-02-31	6,984.76	0.21	1,500,000 JAPAN10 YEAR ISSUE 1.1% 20-06-34	8,676.63	0.26
6,000 ITALY BUONI POLIENNALI DEL TESORO 3.6% 01-10-35	6,779.90	0.20	1,650,000 JAPAN10 YEAR ISSUE 1.2% 20-12-34	9,540.79	0.28
4,000 ITALY BUONI POLIENNALI DEL TESORO 3.65% 01-08-35	4,545.85	0.13	1,750,000 JAPAN10 YEAR ISSUE 1.4% 20-03-35	10,247.89	0.30
7,000 ITALY BUONI POLIENNALI DEL TESORO 3.8% 01-08-28	8,227.48	0.24	1,600,000 JAPAN10 YEAR ISSUE 1.5% 20-06-35	9,414.91	0.28
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-09-49	3,165.90	0.09	1,800,000 JAPAN10 YEAR ISSUE 1.7% 20-09-35	10,739.00	0.32
3,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 01-10-40	3,324.53	0.10	1,000,000 JAPAN10 YEAR ISSUE 2.1% 20-12-35	6,160.66	0.18
10,000 ITALY BUONI POLIENNALI DEL TESORO 3.85% 15-12-29	11,823.73	0.35	550,000 JAPAN 20 YEAR ISSUE 0.2% 20-06-36	2,772.97	0.08
6,000 ITALY BUONI POLIENNALI DEL TESORO 3.95% 01-10-41	6,667.39	0.20	500,000 JAPAN 20 YEAR ISSUE 0.3% 20-06-39	2,292.84	0.07
			1,000,000 JAPAN 20 YEAR ISSUE 0.3% 20-09-39	4,545.44	0.13
			600,000 JAPAN 20 YEAR ISSUE 0.3% 20-12-39	2,701.24	0.08

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
800,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-36	4,160.29	0.12	850,000 JAPAN 30 YEAR ISSUE 0.4% 20-06-49	2,739.96	0.08
1,000,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-39	4,699.41	0.14	650,000 JAPAN 30 YEAR ISSUE 0.4% 20-12-49	2,058.33	0.06
1,250,000 JAPAN 20 YEAR ISSUE 0.4% 20-03-40	5,672.15	0.17	1,000,000 JAPAN 30 YEAR ISSUE 0.6% 20-06-50	3,298.37	0.10
700,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-40	3,148.27	0.09	600,000 JAPAN 30 YEAR ISSUE 0.6% 20-12-46	2,240.31	0.07
650,000 JAPAN 20 YEAR ISSUE 0.4% 20-06-41	2,819.81	0.08	1,650,000 JAPAN 30 YEAR ISSUE 0.7% 20-03-51	5,470.08	0.16
1,500,000 JAPAN 20 YEAR ISSUE 0.4% 20-09-40	6,684.56	0.20	900,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-48	3,276.07	0.10
950,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-38	4,678.93	0.14	1,300,000 JAPAN 30 YEAR ISSUE 0.7% 20-06-51	4,265.36	0.13
1,300,000 JAPAN 20 YEAR ISSUE 0.5% 20-03-41	5,787.96	0.17	950,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-48	1,790.97	0.05
500,000 JAPAN 20 YEAR ISSUE 0.5% 20-06-38	2,441.63	0.07	950,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-50	3,177.34	0.09
550,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-36	2,845.54	0.08	1,050,000 JAPAN 30 YEAR ISSUE 0.7% 20-12-51	3,390.50	0.10
1,450,000 JAPAN 20 YEAR ISSUE 0.5% 20-09-41	6,350.15	0.19	600,000 JAPAN 30 YEAR ISSUE 0.8% 20-03-46	2,408.49	0.07
500,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-38	2,401.82	0.07	500,000 JAPAN 30 YEAR ISSUE 0.8% 20-06-47	1,928.91	0.06
750,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-40	3,370.45	0.10	600,000 JAPAN 30 YEAR ISSUE 0.8% 20-12-47	2,278.83	0.07
700,000 JAPAN 20 YEAR ISSUE 0.5% 20-12-41	3,037.81	0.09	900,000 JAPAN 30 YEAR ISSUE 1.0% 20-03-52	3,172.50	0.09
350,000 JAPAN 20 YEAR ISSUE 0.6% 20-06-37	1,788.77	0.05	500,000 JAPAN 30 YEAR ISSUE 1.3% 20-06-52	1,909.01	0.06
800,000 JAPAN 20 YEAR ISSUE 0.6% 20-09-37	4,055.09	0.12	1,300,000 JAPAN 30 YEAR ISSUE 1.4% 20-03-53	5,050.37	0.15
550,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-36	2,854.27	0.08	950,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-52	3,908.62	0.12
400,000 JAPAN 20 YEAR ISSUE 0.6% 20-12-37	2,011.38	0.06	950,000 JAPAN 30 YEAR ISSUE 1.6% 20-12-53	3,857.79	0.11
800,000 JAPAN 20 YEAR ISSUE 0.7% 20-03-37	4,167.52	0.12	750,000 JAPAN 30 YEAR ISSUE 1.8% 20-03-54	3,195.12	0.09
900,000 JAPAN 20 YEAR ISSUE 0.7% 20-09-38	4,478.78	0.13	1,350,000 JAPAN 30 YEAR ISSUE 2.0% 20-09-40	7,615.42	0.22
1,350,000 JAPAN 20 YEAR ISSUE 0.8% 20-03-42	6,133.75	0.18	1,400,000 JAPAN 30 YEAR ISSUE 2.2% 20-03-41	8,042.04	0.24
700,000 JAPAN 20 YEAR ISSUE 0.9% 20-06-42	3,209.17	0.09	500,000 JAPAN 30 YEAR ISSUE 2.2% 20-06-54	2,343.45	0.07
400,000 JAPAN 20 YEAR ISSUE 1.0% 20-12-35	2,226.15	0.07	300,000 JAPAN 30 YEAR ISSUE 2.3% 20-03-40	1,772.33	0.05
1,000,000 JAPAN 20 YEAR ISSUE 1.1% 20-03-43	4,649.42	0.14	1,050,000 JAPAN 30 YEAR ISSUE 2.3% 20-12-54	5,013.73	0.15
1,000,000 JAPAN 20 YEAR ISSUE 1.1% 20-06-43	4,616.16	0.14	650,000 JAPAN 30 YEAR ISSUE 2.4% 20-03-55	3,179.30	0.09
1,350,000 JAPAN 20 YEAR ISSUE 1.1% 20-09-42	6,360.77	0.19	400,000 JAPAN 30 YEAR ISSUE 2.8% 20-06-55	2,132.55	0.06
1,850,000 JAPAN 20 YEAR ISSUE 1.2% 20-03-35	10,643.00	0.31	550,000 JAPAN 30 YEAR ISSUE 3.2% 20-09-55	3,181.09	0.09
1,650,000 JAPAN 20 YEAR ISSUE 1.2% 20-09-35	9,414.96	0.28	600,000 JAPAN 30 YEAR ISSUE 3.4% 20-12-55	3,606.43	0.11
800,000 JAPAN 20 YEAR ISSUE 1.3% 20-12-43	3,775.85	0.11	1,000,000 JAPAN 40 YEAR ISSUE 0.4% 20-03-56	2,606.69	0.08
350,000 JAPAN 20 YEAR ISSUE 1.4% 20-09-34	2,066.14	0.06	1,000,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-59	2,544.23	0.07
550,000 JAPAN 20 YEAR ISSUE 1.4% 20-12-42	2,707.87	0.08	1,350,000 JAPAN 40 YEAR ISSUE 0.5% 20-03-60	3,402.20	0.10
850,000 JAPAN 20 YEAR ISSUE 1.5% 20-09-43	4,181.77	0.12	2,100,000 JAPAN 40 YEAR ISSUE 0.7% 20-03-61	5,680.05	0.17
850,000 JAPAN 20 YEAR ISSUE 1.6% 20-03-44	4,212.42	0.12	200,000 JAPAN 40 YEAR ISSUE 1.3% 20-03-63	659.11	0.02
1,050,000 JAPAN 20 YEAR ISSUE 1.7% 20-12-32	6,483.38	0.19	200,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-51	971.67	0.03
800,000 JAPAN 20 YEAR ISSUE 1.8% 20-09-44	4,060.38	0.12	1,800,000 JAPAN 40 YEAR ISSUE 2.2% 20-03-64	7,860.08	0.23
800,000 JAPAN 20 YEAR ISSUE 1.9% 20-06-44	4,148.53	0.12	200,000 JAPAN 40 YEAR ISSUE 2.4% 20-03-48	1,060.57	0.03
750,000 JAPAN 20 YEAR ISSUE 2.0% 20-12-44	3,924.07	0.12	2,100,000 JAPAN5 YEAR ISSUE 0.005% 20-06-27	13,017.23	0.38
1,300,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-28	8,305.93	0.24	750,000 JAPAN5 YEAR ISSUE 0.1% 20-03-27	4,669.00	0.14
1,100,000 JAPAN 20 YEAR ISSUE 2.2% 20-03-31	7,046.61	0.21	1,400,000 JAPAN5 YEAR ISSUE 0.1% 20-06-28	8,553.85	0.25
850,000 JAPAN 20 YEAR ISSUE 2.4% 20-03-45	4,727.07	0.14	1,300,000 JAPAN5 YEAR ISSUE 0.4% 20-03-29	7,913.58	0.23
600,000 JAPAN 20 YEAR ISSUE 2.5% 20-06-45	3,378.86	0.10	800,000 JAPAN5 YEAR ISSUE 0.4% 20-06-29	4,850.74	0.14
600,000 JAPAN 20 YEAR ISSUE 2.7% 20-09-45	3,476.37	0.10	2,150,000 JAPAN5 YEAR ISSUE 0.4% 20-12-28	13,133.10	0.39
2,000,000 JAPAN 20 YEAR ISSUE 3.2% 20-12-45	12,462.59	0.37	1,150,000 JAPAN5 YEAR ISSUE 0.6% 20-06-29	7,017.78	0.21
2,100,000 JAPAN 2 YEAR ISSUE 0.9% 01-04-27	13,172.99	0.39	1,050,000 JAPAN5 YEAR ISSUE 0.7% 20-09-29	6,403.41	0.19
2,000,000 JAPAN 2 YEAR ISSUE 1.0% 01-10-27	12,524.34	0.37	1,950,000 JAPAN5 YEAR ISSUE 1.0% 20-03-30	11,943.75	0.35
900,000 JAPAN 2 YEAR ISSUE 1.0% 01-11-27	5,632.75	0.17	2,000,000 JAPAN5 YEAR ISSUE 1.0% 20-06-30	12,207.92	0.36
1,400,000 JAPAN 2 YEAR ISSUE 1.0% 01-12-27	8,757.51	0.26	1,700,000 JAPAN5 YEAR ISSUE 1.0% 20-12-29	10,444.43	0.31
1,000,000 JAPAN 2 YEAR ISSUE 1.3% 01-02-28	6,281.49	0.18	1,700,000 JAPAN5 YEAR ISSUE 1.3% 20-09-30	10,485.12	0.31

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
1,000,000 JAPAN5 YEAR ISSUE 1.4% 20-09-30	6,194.84	0.18	04-42		
1,250,000 JAPAN5 YEAR ISSUE 1.6% 20-12-30	7,796.39	0.23	1,500 PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	1,593.70	0.05
Netherlands	79,384.94	2.34	2,400 PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15-06-29	2,702.74	0.08
3,100 NETHERLANDS GOVERNMENT 0.0% 15-01-29	3,318.09	0.10	3,000 PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17-10-28	3,410.26	0.10
2,600 NETHERLANDS GOVERNMENT 0.0% 15-01-38	2,047.42	0.06	1,800 PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18-04-34	1,930.19	0.06
5,700 NETHERLANDS GOVERNMENT 0.0% 15-01-52	2,737.88	0.08	700 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14-10-33	789.93	0.02
3,000 NETHERLANDS GOVERNMENT 0.0% 15-07-30	3,075.89	0.09	1,200 PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20-10-34	1,341.70	0.04
7,300 NETHERLANDS GOVERNMENT 0.0% 15-07-31	7,255.91	0.21	1,200 PORTUGAL OBRIGACOES DO TESOURO OT 3.0% 15-06-35	1,345.65	0.04
2,700 NETHERLANDS GOVERNMENT 0.25% 15-07-29	2,872.89	0.08	700 PORTUGAL OBRIGACOES DO TESOURO OT 3.25% 13-06-36	793.04	0.02
2,900 NETHERLANDS GOVERNMENT 0.5% 15-01-40	2,306.08	0.07	600 PORTUGAL OBRIGACOES DO TESOURO OT 3.375% 15-06-40	663.54	0.02
3,000 NETHERLANDS GOVERNMENT 0.5% 15-07-32	2,983.91	0.09	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.5% 18-06-38	1,141.50	0.03
3,300 NETHERLANDS GOVERNMENT 0.75% 15-07-27	3,714.03	0.11	1,000 PORTUGAL OBRIGACOES DO TESOURO OT 3.625% 12-06-54	1,074.57	0.03
3,600 NETHERLANDS GOVERNMENT 0.75% 15-07-28	3,973.82	0.12	1,500 PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15-02-30	1,798.68	0.05
3,400 NETHERLANDS GOVERNMENT 2.0% 15-01-54	2,900.20	0.09	1,500 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-02-45	1,776.70	0.05
2,800 NETHERLANDS GOVERNMENT 2.5% 15-01-30	3,198.08	0.09	3,800 PORTUGAL OBRIGACOES DO TESOURO OT 4.1% 15-04-37	4,621.89	0.14
1,100 NETHERLANDS GOVERNMENT 2.5% 15-01-31	1,250.47	0.04	1,400 PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14-04-27	1,638.20	0.05
2,900 NETHERLANDS GOVERNMENT 3.75% 15-01-33	3,252.96	0.10	Singapore	26,273.22	0.77
2,300 NETHERLANDS GOVERNMENT 2.5% 15-07-33	2,567.91	0.08	5,000 SINGAPORE GOVERNMENT BOND 1.625% 01-07-31	3,797.97	0.11
2,500 NETHERLANDS GOVERNMENT 2.5% 15-07-34	2,767.92	0.08	2,000 SINGAPORE GOVERNMENT BOND 1.875% 01-03-50	1,409.45	0.04
4,500 NETHERLANDS GOVERNMENT 2.5% 15-07-35	4,939.59	0.15	1,000 SINGAPORE GOVERNMENT BOND 1.875% 01-10-51	701.71	0.02
6,200 NETHERLANDS GOVERNMENT 2.75% 15-01-47	6,393.67	0.19	3,000 SINGAPORE GOVERNMENT BOND 2.25% 01-08-36	2,316.36	0.07
2,100 NETHERLANDS GOVERNMENT 3.25% 15-01-44	2,364.62	0.07	1,000 SINGAPORE GOVERNMENT BOND 2.75% 01-03-35	806.67	0.02
1,200 NETHERLANDS GOVERNMENT 3.5% 15-01-56	1,384.74	0.04	2,000 SINGAPORE GOVERNMENT BOND 2.75% 01-03-46	1,642.32	0.05
5,500 NETHERLANDS GOVERNMENT 3.75% 15-01-42	6,603.81	0.19	3,000 SINGAPORE GOVERNMENT BOND 2.75% 01-04-42	2,444.85	0.07
3,700 NETHERLANDS GOVERNMENT 4.0% 15-01-37	4,572.83	0.13	2,000 SINGAPORE GOVERNMENT BOND 2.875% 01-07-29	1,600.32	0.05
2,400 NETHERLANDS GOVERNMENT 5.5% 15-01-28	2,902.22	0.09	8,000 SINGAPORE GOVERNMENT BOND 2.875% 01-08-28	6,371.72	0.19
New Zealand	16,548.61	0.49	1,000 SINGAPORE GOVERNMENT BOND 3.0% 01-08-72	872.35	0.03
12,000 NEW ZEALAND GOVERNMENT BOND 4.25% 15-05-36	6,579.68	0.19	2,000 SINGAPORE GOVERNMENT BOND 3.25% 01-06-54	1,797.10	0.05
10,000 NOUVELLEZELANDE 1.5% 15-05-31	4,988.31	0.15	3,000 SINGAPORE GOVERNMENT BOND 3.375% 01-09-33	2,512.40	0.07
10,000 NOUVELLEZELANDE 2.0% 15-05-32	4,980.62	0.15	Slovakia	13,020.02	0.38
Norway	9,959.61	0.29	3,000 SLOVAKIA GOVERNMENT BOND 0.375% 21-04-36	2,494.90	0.07
20,000 NORWAY GOVERNMENT BOND 1.25% 17-09-31	1,747.86	0.05	2,100 SLOVAKIA GOVERNMENT BOND 1.0% 12-06-28	2,328.68	0.07
12,000 NORWAY GOVERNMENT BOND 1.375% 19-08-30	1,085.79	0.03	1,000 SLOVAKIA GOVERNMENT BOND 1.0% 13-10-51	575.72	0.02
12,000 NORWAY GOVERNMENT BOND 1.75% 06-09-29	1,128.11	0.03	2,200 SLOVAKIA GOVERNMENT BOND 1.625% 21-01-31	2,376.76	0.07
14,000 NORWAY GOVERNMENT BOND 2.0% 26-04-28	1,368.90	0.04	3,000 SLOVAKIA GOVERNMENT BOND 3.875% 08-02-33	3,563.77	0.10
11,000 NORWAY GOVERNMENT BOND 3.0% 15-08-33	1,035.85	0.03	1,500 SLOVAKIA GOVERNMENT BOND 4.0% 23-02-43	1,680.19	0.05
10,000 NORWAY GOVERNMENT BOND 3.625% 13-04-34	977.49	0.03	Spain	291,966.14	8.59
12,000 NORWAY GOVERNMENT BOND 3.625% 31-05-39	1,143.99	0.03	5,000 SPAIN GOVERNMENT BOND 0.0% 31-01-28	5,488.23	0.16
15,000 NORWAY GOVERNMENT BOND 3.75% 12-06-35	1,471.62	0.04	12,000 SPAIN GOVERNMENT BOND 0.1% 30-04-31	11,982.70	0.35
Portugal	37,927.36	1.12	5,000 SPAIN GOVERNMENT BOND 0.5% 30-04-30	5,243.15	0.15
3,900 PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	3,896.85	0.11	5,000 SPAIN GOVERNMENT BOND 0.5% 31-10-31	5,024.96	0.15
2,100 PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	2,180.62	0.06	5,000 SPAIN GOVERNMENT BOND 0.6% 31-10-29	5,328.77	0.16
1,400 PORTUGAL OBRIGACOES DO TESOURO OT 0.7% 15-10-27	1,566.42	0.05			
1,500 PORTUGAL OBRIGACOES DO TESOURO OT 0.9% 12-10-35	1,385.09	0.04			
2,200 PORTUGAL OBRIGACOES DO TESOURO OT 1.0% 12-04-52	1,328.63	0.04			
1,200 PORTUGAL OBRIGACOES DO TESOURO OT 1.15% 11-	947.46	0.03			

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	USD			USD	
8,000 SPAIN GOVERNMENT BOND 0.7% 30-04-32	8,016.06	0.24	Sweden	11,443.70	0.34
4,000 SPAIN GOVERNMENT BOND 0.8% 30-07-27	4,498.63	0.13	15,000 KINGDOM OF SWEDEN 0.125% 12-05-31	1,391.65	0.04
5,000 SPAIN GOVERNMENT BOND 0.8% 30-07-29	5,394.47	0.16	10,000 KINGDOM OF SWEDEN 0.5% 24-11-45	658.84	0.02
4,000 SPAIN GOVERNMENT BOND 0.85% 30-07-37	3,430.12	0.10	15,000 KINGDOM OF SWEDEN 0.75% 12-05-28	1,521.31	0.04
3,000 SPAIN GOVERNMENT BOND 1.0% 30-07-42	2,259.72	0.07	15,000 KINGDOM OF SWEDEN 0.75% 12-11-29	1,480.31	0.04
5,000 SPAIN GOVERNMENT BOND 1.0% 31-10-50	3,045.43	0.09	5,000 KINGDOM OF SWEDEN 1.375% 23-06-71	285.91	0.01
4,000 SPAIN GOVERNMENT BOND 1.2% 31-10-40	3,270.07	0.10	20,000 KINGDOM OF SWEDEN 1.75% 11-11-33	1,960.32	0.06
6,000 SPAIN GOVERNMENT BOND 1.25% 31-10-30	6,423.73	0.19	10,000 KINGDOM OF SWEDEN 2.25% 01-06-32	1,026.56	0.03
11,000 SPAIN GOVERNMENT BOND 1.4% 30-04-28	12,345.76	0.36	20,000 KINGDOM OF SWEDEN 2.25% 11-05-35	2,006.47	0.06
5,000 SPAIN GOVERNMENT BOND 1.4% 30-07-28	5,591.13	0.16	10,000 KINGDOM OF SWEDEN 3.5% 30-03-39	1,112.33	0.03
6,000 SPAIN GOVERNMENT BOND 1.45% 30-04-29	6,647.08	0.20	Switzerland	21,257.39	0.63
5,000 SPAIN GOVERNMENT BOND 1.45% 31-10-27	5,654.24	0.17	5,000 SWITZERLAND GOVERNMENT BOND 0.0% 24-07-39	5,845.60	0.17
2,000 SPAIN GOVERNMENT BOND 1.45% 31-10-71	1,067.50	0.03	1,000 SWITZERLAND GOVERNMENT BOND 0.5% 24-05-55	1,233.80	0.04
5,000 SPAIN GOVERNMENT BOND 1.5% 30-04-27	5,693.68	0.17	5,000 SWITZERLAND GOVERNMENT BOND 0.5% 27-06-32	6,320.47	0.19
5,000 SPAIN GOVERNMENT BOND 1.85% 30-07-35	5,047.61	0.15	1,000 SWITZERLAND GOVERNMENT BOND 0.5% 28-06-45	1,228.16	0.04
4,000 SPAIN GOVERNMENT BOND 1.9% 31-10-52	2,988.49	0.09	1,000 SWITZERLAND GOVERNMENT BOND 0.5% 30-05-58	1,236.04	0.04
5,000 SPAIN GOVERNMENT BOND 1.95% 30-07-30	5,545.06	0.16	2,000 SWITZERLAND GOVERNMENT BOND 0.875% 22-05-47	2,637.45	0.08
4,000 SPAIN GOVERNMENT BOND 2.35% 30-07-33	4,349.87	0.13	2,000 SWITZERLAND GOVERNMENT BOND 2.25% 22-06-31	2,755.87	0.08
10,000 SPAIN GOVERNMENT BOND 2.4% 31-05-28	11,441.23	0.34	United Kingdom	382,499.93	11.26
4,000 SPAIN GOVERNMENT BOND 2.5% 31-05-27	4,601.31	0.14	5,200 UNITED KINGDOM GILT 0.125% 31-01-28	6,369.19	0.19
5,000 SPAIN GOVERNMENT BOND 2.55% 31-10-32	5,561.88	0.16	5,500 UNITED KINGDOM GILT 0.25% 31-07-31	5,838.57	0.17
4,000 SPAIN GOVERNMENT BOND 2.7% 31-01-30	4,579.53	0.13	3,900 UNITED KINGDOM GILT 0.375% 22-10-30	4,310.45	0.13
7,000 SPAIN GOVERNMENT BOND 2.7% 31-10-48	6,492.40	0.19	4,900 UNITED KINGDOM GILT 0.5% 22-10-61	1,529.61	0.05
4,000 SPAIN GOVERNMENT BOND 2.9% 31-10-46	3,907.06	0.12	8,700 UNITED KINGDOM GILT 0.5% 31-01-29	10,327.56	0.30
2,000 SPAIN GOVERNMENT BOND 3.0% 31-01-33	2,278.46	0.07	3,900 UNITED KINGDOM GILT 0.625% 22-10-50	1,789.42	0.05
5,000 SPAIN GOVERNMENT BOND 3.1% 30-07-31	5,785.40	0.17	4,800 UNITED KINGDOM GILT 0.625% 31-07-35	4,340.07	0.13
5,000 SPAIN GOVERNMENT BOND 3.15% 30-04-33	5,741.14	0.17	3,500 UNITED KINGDOM GILT 0.875% 22-10-29	4,101.00	0.12
5,000 SPAIN GOVERNMENT BOND 3.15% 30-04-35	5,642.53	0.17	3,300 UNITED KINGDOM GILT 0.875% 31-01-46	1,946.56	0.06
5,000 SPAIN GOVERNMENT BOND 3.2% 31-10-35	5,639.68	0.17	7,400 UNITED KINGDOM GILT 0.875% 31-07-33	7,473.55	0.22
5,000 SPAIN GOVERNMENT BOND 3.25% 30-04-34	5,729.66	0.17	6,900 UNITED KINGDOM GILT 1.0% 31-01-32	7,462.06	0.22
9,000 SPAIN GOVERNMENT BOND 3.3% 30-04-36	10,187.26	0.30	2,000 UNITED KINGDOM GILT 1.125% 22-10-73	774.30	0.02
4,000 SPAIN GOVERNMENT BOND 3.45% 30-07-43	4,327.42	0.13	4,700 UNITED KINGDOM GILT 1.125% 31-01-39	3,884.89	0.11
3,000 SPAIN GOVERNMENT BOND 3.45% 30-07-66	2,987.26	0.09	3,500 UNITED KINGDOM GILT 1.25% 22-07-27	4,435.75	0.13
5,000 SPAIN GOVERNMENT BOND 3.45% 31-10-34	5,794.29	0.17	4,900 UNITED KINGDOM GILT 1.25% 22-10-41	3,720.32	0.11
2,000 SPAIN GOVERNMENT BOND 3.5% 31-01-41	2,211.80	0.07	9,200 UNITED KINGDOM GILT 1.25% 31-07-51	5,079.67	0.15
5,000 SPAIN GOVERNMENT BOND 3.5% 31-05-29	5,881.16	0.17	3,700 UNITED KINGDOM GILT 1.5% 22-07-47	2,443.09	0.07
11,000 SPAIN GOVERNMENT BOND 3.55% 31-10-33	12,910.59	0.38	5,700 UNITED KINGDOM GILT 1.5% 31-07-53	3,256.38	0.10
3,000 SPAIN GOVERNMENT BOND 3.9% 30-07-39	3,506.30	0.10	3,400 UNITED KINGDOM GILT 1.625% 22-10-28	4,200.87	0.12
3,000 SPAIN GOVERNMENT BOND 3.95% 31-10-56	3,327.21	0.10	2,700 UNITED KINGDOM GILT 1.625% 22-10-54	1,576.36	0.05
3,000 SPAIN GOVERNMENT BOND 4.0% 31-10-54	3,385.07	0.10	5,700 UNITED KINGDOM GILT 1.625% 22-10-71	2,825.57	0.08
5,000 SPAIN GOVERNMENT BOND 4.2% 31-01-37	6,082.41	0.18	4,400 UNITED KINGDOM GILT 1.75% 07-09-37	4,160.47	0.12
8,000 SPAIN GOVERNMENT BOND 4.7% 30-07-41	10,122.97	0.30	2,400 UNITED KINGDOM GILT 1.75% 22-01-49	1,630.02	0.05
4,000 SPAIN GOVERNMENT BOND 4.9% 30-07-40	5,166.11	0.15	4,300 UNITED KINGDOM GILT 1.75% 22-07-57	2,505.23	0.07
5,000 SPAIN GOVERNMENT BOND 5.15% 31-10-28	6,101.38	0.18	3,000 UNITED KINGDOM GILT 2.5% 22-07-65	2,073.80	0.06
4,000 SPAIN GOVERNMENT BOND 5.15% 31-10-44	5,339.98	0.16	5,300 UNITED KINGDOM GILT 3.25% 22-01-44	5,252.17	0.15
5,000 SPAIN GOVERNMENT BOND 5.75% 30-07-32	6,631.97	0.20	13,400 UNITED KINGDOM GILT 3.25% 31-01-33	16,231.08	0.48
5,000 SPAIN GOVERNMENT BOND 6.0% 31-01-29	6,266.22	0.18	8,000 UNITED KINGDOM GILT 3.5% 22-01-45	8,139.31	0.24

Securities Portfolio as at 31/03/26

Quantity		Market Value	% of NAV
	USD		
3,200	UNITED KINGDOM GILT 3.5% 22-07-68	2,872.29	0.08
6,500	UNITED KINGDOM GILT 3.75% 07-03-27	8,523.76	0.25
2,600	UNITED KINGDOM GILT 3.75% 22-07-52	2,588.99	0.08
5,300	UNITED KINGDOM GILT 3.75% 22-10-53	5,216.90	0.15
6,100	UNITED KINGDOM GILT 3.75% 29-01-38	7,076.57	0.21
2,800	UNITED KINGDOM GILT 4.0% 22-01-60	2,846.97	0.08
4,200	UNITED KINGDOM GILT 4.0% 22-05-29	5,471.18	0.16
6,800	UNITED KINGDOM GILT 4.0% 22-10-31	8,745.59	0.26
5,500	UNITED KINGDOM GILT 4.0% 22-10-63	5,521.49	0.16
10,900	UNITED KINGDOM GILT 4.125% 07-03-31	14,154.40	0.42
1,600	UNITED KINGDOM GILT 4.125% 07-03-33	2,043.23	0.06
7,100	UNITED KINGDOM GILT 4.125% 22-07-29	9,284.24	0.27
4,300	UNITED KINGDOM GILT 4.25% 07-03-36	5,364.11	0.16
4,800	UNITED KINGDOM GILT 4.25% 07-06-32	6,238.38	0.18
2,800	UNITED KINGDOM GILT 4.25% 07-09-39	3,359.54	0.10
3,100	UNITED KINGDOM GILT 4.25% 07-12-27	4,081.93	0.12
3,100	UNITED KINGDOM GILT 4.25% 07-12-40	3,667.59	0.11
3,600	UNITED KINGDOM GILT 4.25% 07-12-46	4,028.43	0.12
2,600	UNITED KINGDOM GILT 4.25% 07-12-49	2,862.63	0.08
7,500	UNITED KINGDOM GILT 4.25% 07-12-55	8,052.04	0.24
7,000	UNITED KINGDOM GILT 4.25% 31-07-34	8,883.04	0.26
15,800	UNITED KINGDOM GILT 4.375% 07-03-28	20,822.31	0.61
8,400	UNITED KINGDOM GILT 4.375% 07-03-30	11,058.66	0.33
12,400	UNITED KINGDOM GILT 4.375% 31-01-40	14,973.99	0.44
6,000	UNITED KINGDOM GILT 4.375% 31-07-54	6,588.65	0.19
7,600	UNITED KINGDOM GILT 4.5% 07-03-35	9,760.93	0.29
6,600	UNITED KINGDOM GILT 4.5% 07-06-28	8,724.35	0.26
3,600	UNITED KINGDOM GILT 4.5% 07-09-34	4,652.58	0.14
3,800	UNITED KINGDOM GILT 4.5% 07-12-42	4,535.44	0.13
6,100	UNITED KINGDOM GILT 4.625% 31-01-34	7,975.90	0.23
4,600	UNITED KINGDOM GILT 4.75% 07-12-30	6,166.53	0.18
3,500	UNITED KINGDOM GILT 4.75% 07-12-38	4,449.47	0.13
13,400	UNITED KINGDOM GILT 4.75% 22-10-35	17,438.23	0.51
6,900	UNITED KINGDOM GILT 4.75% 22-10-43	8,401.96	0.25
3,000	UNITED KINGDOM GILT 5.25% 31-01-41	3,940.25	0.12
1,000	UNITED KINGDOM GILT 5.375% 31-01-56	1,288.78	0.04
2,300	UNITED KINGDOM GILT 6.0% 07-12-28	3,161.28	0.09
Total securities portfolio		3,332,290.47	98.09

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market	7,423,590.76	2.12	4,000,000 BQ POSTALE OISEST+0.25% 20-05-26	4,000,890.56	1.14
Bonds	4,024,944.00	1.15	2,000,000 CAISSE CENTRALE DU 030227 OISEST 0.35	1,999,921.03	0.57
Luxembourg	4,024,944.00	1.15	5,000,000 CA OISEST+0.34% 09-02-27	5,000,126.88	1.43
4,000,000 SG LUXEMBOURG ZCP 16-06-26	4,024,944.00	1.15	5,000,000 CA OISEST+0.34% 14-12-26	5,001,032.00	1.43
Floating rate notes	3,398,646.76	0.97	5,000,000 CA OISEST+0.35% 12-01-27	5,000,980.58	1.43
Canada	1,000,182.20	0.29	4,000,000 CA OISEST+0.35% 18-11-26	4,001,368.80	1.14
500,000 CAN IMP BK E3R+0.38% 18-01-28	499,973.75	0.14	4,000,000 CIE GEN DES ETS MICHELIN ZCP 16-04-26	3,991,918.48	1.14
500,000 FEDERATION DES CAISSES DESJARDINS QUEBEC E3R+0.4% 21-01-28	500,208.45	0.14	5,000,000 DASSAULT SYSTEMES SE 110526 FIX 2.135	4,981,621.40	1.42
France	900,076.77	0.26	5,000,000 ENGIE OISEST+0.2% 09-06-26	4,999,619.18	1.43
600,000 BPI FRANCE E E3R+0.26% 29-01-28	600,134.04	0.17	7,000,000 ESSILORLUXOTTICA ZCP 20-05-26	6,966,115.37	1.99
300,000 EDF E3R+0.33% 04-03-28 EMTN	299,942.73	0.09	6,000,000 FRAN ZCP 07-04-26	5,987,625.14	1.71
Germany	200,268.20	0.06	3,000,000 HSBC CONTINENTAL EUROPE OISEST+0.31% 12-02-27	3,000,610.56	0.86
200,000 VOLKSWAGEN BANK E3R+0.65% 10-12-27	200,268.20	0.06	6,000,000 MANAGED AND ENHANCED TAP MAGENTA FDG ST ZCP 17-06	5,965,431.37	1.70
Luxembourg	199,868.64	0.06	1,000,000 NATIXIS 271126 OISEST 0.35	1,000,303.93	0.29
200,000 KBC IFIMA E3R+0.3% 24-02-28	199,868.64	0.06	4,000,000 NATIXIS OISEST+0.31% 06-11-26	4,000,525.56	1.14
Netherlands	598,997.10	0.17	2,000,000 NATIXIS OISEST+0.34% 15-02-27	1,999,828.80	0.57
600,000 TOYOTA MOTOR FINANCE NETHERLANDS BV E3R+0.32% 28-01-28	598,997.10	0.17	3,500,000 RATP ZCP 26-05-26	3,482,786.43	0.99
Sweden	499,253.85	0.14	5,000,000 SG OISEST+0.32% 04-01-27	5,000,654.88	1.43
500,000 VOLVO TREASURY AB E3R+0.31% 16-02-28	499,253.85	0.14	500,000 SG OISEST+0.36% 06-04-27	499,848.50	0.14
Money market instruments	290,312,346.67	82.91	2,000,000 SOCIETE FINANCIERE AGACHE ZCP 21-05-26	1,978,223.54	0.56
Commercial papers & certificates of deposit debt claims	290,312,346.67	82.91	4,000,000 SOCIETE GENERALE 061026 OISEST 0.29	4,000,770.70	1.14
Austria	6,954,969.75	1.99	500,000 SOCIETE GENERALE 090427 OISEST 0.37	499,916.75	0.14
7,000,000 OESTERREICHISCHE KONTROLLBANK ZCP 18-06-26	6,954,969.75	1.99	500,000 SOCIETE GENERALE 190327 OISEST 0.35	499,901.50	0.14
Belgium	21,885,639.25	6.25	2,000,000 THALES SERVICES SAS ZCP 26-10-26	1,970,660.50	0.56
8,000,000 KBC BANK ZCP 03-06-26	7,956,529.10	2.27	4,500,000 UNEDIC ZCP 09-11-26	4,393,920.36	1.25
14,000,000 SUMITOMO MITSUI B 060526 FIX 2.0975	13,929,110.15	3.98	2,000,000 VEOLIA ENVIRONNEMENT. 261026 OISEST 0.32	2,000,075.47	0.57
Denmark	2,922,193.07	0.83	Germany	1,947,636.99	0.56
3,000,000 DANSKE BK ZCP 18-01-27	2,922,193.07	0.83	2,000,000 DZ BANK AG DEUTSCHE ZENTRALGENOSSENSCH ZCP 18-01-	1,947,636.99	0.56
Finland	8,002,486.18	2.29	Ireland	4,971,380.57	1.42
5,000,000 NORDEA BANK ABP. 011026 OISEST 0.25	5,001,763.33	1.43	5,000,000 ARABELLA FINANCE DESIGNATED AC ZCP 17-06-26	4,971,380.57	1.42
3,000,000 NORDEA BANK ABP. 231126 OISEST 0.27	3,000,722.85	0.86	Italy	10,948,336.04	3.13
France	130,728,226.00	37.34	2,000,000 INTESA SANPAOLO SPA 090327 FIX 2.34	1,945,554.50	0.56
4,000,000 AGENCE CENTRALE ORGA 090726 OISEST 0.2675	4,000,863.78	1.14	5,000,000 UNICREDIT OISEST+0.3% 08-01-27	5,001,780.54	1.43
4,000,000 BANQUE FEDERATIVE 120127 OISEST 0.35	4,000,146.69	1.14	4,000,000 UNICREDIT OISEST+0.3% 09-02-27	4,001,001.00	1.14
4,000,000 BANQUE FEDERATIVE 141226 OISEST 0.34	4,000,252.27	1.14	Luxembourg	9,877,056.58	2.82
5,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL BFCM OISEST+0.	5,000,601.94	1.43	5,000,000 TRATON FINANCE LUXEMBOURG ZCP 06-07-26	4,941,682.82	1.41
6,500,000 BNP PARIBAS 040926 OISEST 0.25	6,500,765.38	1.86	5,000,000 TRATON FINANCE LUXEMBOURG ZCP 07-09-26	4,935,373.76	1.41
4,000,000 BNP PAR OISEST+0.25% 19-08-26	4,000,585.93	1.14	Netherlands	19,902,511.16	5.68
4,000,000 BPCE OISEST+0.34% 08-01-27	4,000,194.96	1.14	6,000,000 ABN AMRO BK ZCP 08-07-26	5,933,354.30	1.69
4,000,000 BPCE SA 091226 OISEST 0.33	4,000,455.40	1.14	9,000,000 ENEL FINANCE INTL NV ZCP 30-04-26	8,966,884.29	2.56
2,000,000 BPCE SA 120327 OISEST 0.35	1,999,807.78	0.57	5,000,000 ING BANK NEDERLAND NV 311226 OISEST 0.32	5,002,272.57	1.43
1,000,000 BPCE SA 130127 OISEST 0.32	999,873.60	0.29	Spain	25,968,344.45	7.42
			3,000,000 BANCO BILBAO VIZ 050227 FIX 2.265	2,921,061.25	0.83
			8,000,000 BANCO BILBAO VIZCAYA ARGENTARIA SA 231226 FIX 2.3	7,796,944.34	2.23
			3,000,000 BANCO SANTANDER ALL SPAIN BRANCH ZCP 08-01-27	2,922,473.05	0.83

Securities Portfolio as at 31/03/26

Quantity	Market Value	% of NAV
	EUR	
4,500,000 BANCO SANTANDER ALL SPAIN BRANCH ZCP 11-11-26	4,390,312.16	1.25
2,000,000 BBVA ZCP 12-01-27	1,948,470.47	0.56
6,000,000 ENDE ZCP 09-04-26	5,989,083.18	1.71
Sweden	4,875,303.97	1.39
3,000,000 SVENSKA HANDELSBANKEN AB ZCP 11-01-27	2,923,631.54	0.84
2,000,000 SVENSKA HANDELSBANKEN AB ZCP 20-11-26	1,951,672.43	0.56
United Kingdom	41,328,262.66	11.80
6,000,000 BARCLAYS BK OISEST+0.25% 09-09-26	6,000,099.90	1.71
2,000,000 BARCLAYS BK OISEST+0.3% 22-02-27	1,999,692.04	0.57
4,500,000 BARCLAYS BK OISEST+0.36% 09-11-26	4,504,230.31	1.29
3,000,000 KOOKMIN BANK ZCP 22-05-26	2,967,492.41	0.85
10,000,000 LLOYDS BANK ZCP 15-06-26	9,934,322.42	2.84
5,000,000 MUFG BANK, LTD., LONDON BRANCH 020626 FIX 2.13	4,945,998.15	1.41
4,000,000 ROYAL BANK OF CANADA LONDON BRANCH OISEST+0.29% 1	4,000,915.06	1.14
7,000,000 THE NORINCHUKIN BANK LONDON BRANCH ZCP 27-04-26	6,975,512.37	1.99
Undertakings for Collective Investment	10,002,307.33	2.86
Shares/Units in investment funds	10,002,307.33	2.86
France	10,002,307.33	2.86
91 AMUNDI EURO LIQUIDITY SHORT TERM RESPONSIBLE PART Z C	10,002,307.33	2.86
Total securities portfolio	307,738,244.76	87.89

	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION
	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 JPY
Assets	703,690,237.87	8,451,280,236.25	8,406,667,380.86	251,088,156,467
Securities portfolio at market value	692,922,729.21	8,367,736,867.73	8,282,735,861.76	247,371,887,364
Acquisition cost	706,138,621.25	6,359,881,221.42	6,926,433,761.35	209,782,118,699
Unrealised gain/loss on the securities portfolio	-13,215,892.04	2,007,855,646.31	1,356,302,100.41	37,589,768,665
Cash at banks and liquidities	5,138,196.44	49,865,258.54	78,347,543.82	-
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	3,710.58	42,874.44	113,604.12	18,274
Dividends receivable	3,586,986.26	23,779,957.00	30,427,737.17	2,021,585,744
Receivable on sales of securities	1,977,716.73	8,150.77	-	-
Receivable on subscriptions	7,317.26	8,849,992.71	11,277,530.66	1,690,781,596
Receivable on securities lending	20,731.67	154,691.48	209,269.81	3,883,489
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	325,615.47	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	32,849.72	-	-	-
Other assets	-	842,443.58	3,230,218.05	-
Liabilities	7,699,607.00	9,159,897.21	27,267,925.95	1,934,463,951
Bank overdrafts	134,622.71	0.03	4,073,543.42	6,655,593
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	134.44	116.16	9,747.58	1,081,496
Dividends payable	-	-	-	-
Payable on purchase of securities	-	8,150.77	-	1,369,471,622
Payable on redemptions	7,062,878.97	5,725,097.08	21,478,637.07	336,725,688
Payable on securities lending	163.25	6,613.53	116.49	1,164
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	315,777.32	-	-	160,560,716
Unrealised net depreciation on financial futures	66,457.23	2,054,086.50	657,817.93	23,862,500
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	49,609.84	648,882.60	454,156.71	15,467,964
Administration fees payable	66,602.64	605,118.64	454,383.15	15,061,107
Payable on spot exchange, net	-	38,588.11	-	393,616
Other liabilities	3,360.60	73,243.79	139,523.60	5,182,485
Net asset value	695,990,630.87	8,442,120,339.04	8,379,399,454.91	249,153,692,516

AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI CORE DAX	AMUNDI DIVDAX	AMUNDI SDAX
31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 CHF	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
1,353,549,467.52	6,207,246,348.44	632,781,996.86	175,278,325.56	1,433,979,260.95	80,401,195.76	158,305,591.17
1,338,510,993.26	6,168,303,745.91	627,441,768.01	174,652,550.91	1,426,787,536.30	79,761,154.36	157,140,863.67
974,482,916.62	4,520,856,359.73	509,169,381.46	155,726,705.77	1,235,381,502.11	71,284,796.72	162,747,210.22
364,028,076.64	1,647,447,386.18	118,272,386.55	18,925,845.14	191,406,034.19	8,476,357.64	-5,606,346.55
13,537,642.94	22,492,343.00	1,134,717.40	459,047.72	3,015,875.92	271,159.08	384,005.01
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,767.95	44,232.11	1,320.06	41.40	3,983.29	284.09	271.01
889,169.36	10,449,454.29	-	155,152.94	-	-	71,003.90
-	-	-	-	-	-	-
582,404.29	5,474,466.06	4,202,913.67	-	1,011,427.80	-	-
15,605.12	88,271.25	1,277.72	11,532.59	14,959.14	660.38	393,109.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,398.00	-	-
-	-	-	-	-	-	-
8,884.60	-	-	-	-	-	-
-	393,835.82	-	-	3,141,080.50	367,937.85	316,337.75
6,911,489.81	7,528,812.38	4,343,588.99	40,801.56	109,762.96	47,575.76	159,051.54
1,510,717.90	198,700.62	-	-	0.13	-	0.02
-	-	-	-	-	-	-
0.06	148.08	3,015.83	551.84	-	-	34,830.50
-	-	-	-	-	-	-
-	-	4,186,344.93	-	-	-	-
2,587,698.80	1,790,866.61	-	-	-	-	-
10.13	16.90	-	-	-	-	-
-	-	-	-	-	-	-
2,204,115.42	3,813,104.17	-	-	-	-	-
319,266.28	933,051.10	19,844.00	2,320.00	-	30,212.00	20,587.00
-	-	-	-	-	-	-
147,395.74	361,794.54	79,608.48	22,381.67	38,025.87	10,173.86	87,787.53
121,273.65	373,871.55	53,072.32	14,921.13	63,376.42	6,782.58	12,586.47
-	14,753.14	-	-	-	-	-
21,011.83	42,505.67	1,703.43	626.92	8,360.54	407.32	3,260.02
1,346,637,977.71	6,199,717,536.06	628,438,407.87	175,237,524.00	1,433,869,497.99	80,353,620.00	158,146,539.63

	AMUNDI CORE EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI FTSE EPRA EUROPE REAL ESTATE
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Assets	4,319,536,466.93	109,999,877.72	93,541,751.28	103,969,064.05
Securities portfolio at market value	4,291,168,338.41	109,168,778.01	92,893,900.94	102,023,060.29
Acquisition cost	3,382,815,453.11	96,481,756.01	77,991,710.82	98,408,470.86
Unrealised gain/loss on the securities portfolio	908,352,885.30	12,687,022.00	14,902,190.12	3,614,589.43
Cash at banks and liquidities	20,346,030.20	329,634.41	367,656.30	6,680.89
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	11,650.50	656.77	356.27	7.22
Dividends receivable	5,019,707.13	306,924.97	3,050.82	17,316.88
Receivable on sales of securities	-	-	-	385,959.53
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	14,310.37	11,788.34	8,110.68	-
Receivable on swaps	-	-	-	1,536,039.24
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	2,976,430.32	182,095.22	268,676.27	-
Liabilities	874,590.52	40,768.19	43,810.75	3,889,440.98
Bank overdrafts	35.64	4.10	-	-
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	0.38	-	-	0.95
Dividends payable	-	-	-	-
Payable on purchase of securities	-	-	-	1,921,969.78
Payable on redemptions	-	-	-	-
Payable on securities lending	578.09	-	-	-
Payable on purchase on swaps	-	-	-	17,316.88
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	505,970.00	15,830.00	31,374.00	-
Unrealised net depreciation on swaps	-	-	-	1,918,092.91
Management fees payable	185,645.98	13,839.84	4,059.74	17,682.00
Administration fees payable	148,516.80	9,226.56	8,119.49	8,841.01
Payable on spot exchange, net	-	-	-	-
Other liabilities	33,843.63	1,867.69	257.52	5,537.45
Net asset value	4,318,661,876.41	109,959,109.53	93,497,940.53	100,079,623.07

AMUNDI ITALY MIB ESG	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI CHINA TECH	AMUNDI CORE MSCI CHINA A SWAP	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
146,469,922.25	909,629,117.64	249,436,820.65	236,517,061.88	649,791,071.34	2,243,399,113.89	1,115,869,649.37
145,950,165.48	893,843,637.40	245,224,052.88	235,804,110.43	630,825,098.97	2,190,995,064.17	1,086,409,398.14
133,504,879.99	844,661,927.76	252,888,641.80	245,630,563.76	641,311,248.19	2,128,579,127.51	1,136,126,830.82
12,445,285.49	49,181,709.64	-7,664,588.92	-9,826,453.33	-10,486,149.22	62,415,936.66	-49,717,432.68
517,740.92	241,633.54	18,438.91	620,457.23	300,930.87	94,535.98	153,544.34
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,191.22	129.76	21.94	266.23	-	99.75	2,336.75
-	272,495.17	13,921.74	83,642.78	2,089.70	731,193.44	1,899.16
-	15,271,014.32	4,180,332.67	-	9,963,020.74	51,577,199.43	17,941,049.84
-	-	-	-	1,824,622.00	-	6,485,363.79
814.63	-	-	5,744.82	-	-	-
-	207.45	52.51	-	6,875,309.06	1,021.12	4,765,009.75
-	-	-	-	-	-	-
10.00	-	-	-	-	-	-
-	-	-	-	-	-	111,047.60
-	-	-	-	-	-	-
-	-	-	2,840.39	-	-	-
23,188.30	47,902,753.85	14,853,043.88	127,535.15	46,466,985.08	165,640,461.69	29,398,978.94
0.02	10,037.99	-	578.01	-	15.07	209.84
-	-	-	-	-	-	-
-	135.95	0.07	1,347.82	-	0.02	2,973.22
-	-	-	-	-	-	-
-	1,246,714.84	-	-	14,588,658.03	15,529,984.26	22,016,389.57
-	-	-	-	-	-	6,488,738.47
-	-	-	-	-	-	-
-	14,296,794.65	4,194,254.41	-	4,165,546.12	36,778,586.75	683,614.98
-	-	-	-	-	-	-
-	-	-	9,964.47	-	-	-
-	32,082,954.98	10,609,246.84	-	27,548,277.80	112,880,715.40	-
9,972.37	142,608.30	16,461.47	94,618.52	79,466.29	187,901.20	86,451.33
12,465.47	75,194.58	20,576.75	21,026.33	52,977.54	187,901.20	86,451.33
-	-	-	-	-	-	-
750.44	48,312.56	12,504.34	-	32,059.30	75,357.79	34,150.20
146,446,733.95	861,726,363.79	234,583,776.77	236,389,526.73	603,324,086.26	2,077,758,652.20	1,086,470,670.43

	AMUNDI MSCI EMERGING MARKETS SWAP	AMUNDI MSCI EUROPE EX SWITZERLAND ESG BROAD TRANSITION	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Assets	4,959,736,979.72	418,793,722.56	242,164,485.53	504,143,906.10
Securities portfolio at market value	4,853,599,305.65	414,469,714.99	241,306,718.44	438,975,509.98
Acquisition cost	4,771,281,501.89	385,383,545.55	245,380,079.84	441,312,898.58
Unrealised gain/loss on the securities portfolio	82,317,803.76	29,086,169.44	-4,073,361.40	-2,337,388.60
Cash at banks and liquidities	982,452.22	2,646,699.08	567,993.11	20,572.45
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	841.03	8,156.71	975.29	21.58
Dividends receivable	1,434,497.14	1,555,751.99	252,203.71	16,041.53
Receivable on sales of securities	103,710,608.81	-	-	-
Receivable on subscriptions	-	-	-	29,815,750.35
Receivable on securities lending	-	657.23	1,815.33	-
Receivable on swaps	9,274.87	-	-	35,316,010.21
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	112,742.56	34,779.65	-
Liabilities	319,006,564.08	282,695.65	224,275.41	76,100,054.68
Bank overdrafts	230,924.35	145,877.43	138,518.76	157.24
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	3,402.52	-	112.24	0.52
Dividends payable	-	-	-	-
Payable on purchase of securities	40,615,449.92	-	-	35,315,566.59
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	64,537,117.92	-	-	29,831,791.88
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	58,047.89	8,234.00	-
Unrealised net depreciation on swaps	212,625,643.70	-	-	10,861,090.88
Management fees payable	414,752.43	23,341.95	52,968.25	42,823.62
Administration fees payable	414,752.43	37,347.13	21,187.30	32,941.27
Payable on spot exchange, net	-	-	-	-
Other liabilities	164,520.81	18,081.25	3,254.86	15,682.68
Net asset value	4,640,730,415.64	418,511,026.91	241,940,210.12	428,043,851.42

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA SWAP II	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
164,077,122.40	127,818,653.76	258,316,802.79	329,976,247.41	205,890,863.32	249,054,858.46	573,155,253.46
159,503,073.54	122,863,429.20	253,509,604.16	324,448,703.57	201,044,987.65	245,481,584.94	558,994,895.12
150,814,967.38	125,248,444.05	254,996,333.48	314,745,230.51	189,574,345.88	243,778,991.47	541,122,193.93
8,688,106.16	-2,385,014.85	-1,486,729.32	9,703,473.06	11,470,641.77	1,702,593.47	17,872,701.19
15,278.90	11,693.10	26,907.33	21,227.45	14,886.35	718,377.05	27,939.63
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1.55	0.76	1.87	0.60	16.23	837.16	31.79
90,099.44	427.68	875.76	90,494.74	107,059.51	2,844,043.52	173,484.89
1,664,157.69	4,942,978.95	2,236,931.73	202,932.32	4,723,844.19	-	10,640,114.99
-	-	-	-	-	-	-
-	-	-	-	-	5,583.91	-
2,804,511.28	124.07	2,542,481.94	5,212,888.73	69.39	-	3,318,787.04
-	-	-	-	-	-	-
-	-	-	-	-	4,431.88	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,009,252.16	7,092,667.96	12,108,602.46	15,257,633.38	10,310,975.31	264,236.85	31,163,967.68
196.37	-	2.11	0.03	3.61	205,012.27	116.78
-	-	-	-	-	-	-
23.96	23.49	35.77	63.22	-	-	0.99
-	-	-	-	-	-	-
4,468,591.93	4,933,968.76	4,779,241.10	5,415,750.47	-	-	13,958,542.46
-	-	-	-	-	-	-
-	-	-	-	-	-	-
90,099.44	9,437.88	960.20	90,494.74	4,830,913.75	-	173,535.46
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,412,251.80	2,118,130.34	7,265,814.21	9,677,173.21	5,328,604.69	-	16,895,873.40
17,188.21	13,637.57	27,874.04	34,408.48	125,744.58	33,481.68	70,687.18
13,221.69	10,490.42	21,441.57	26,468.08	17,963.53	22,321.10	47,124.76
-	-	-	-	-	-	-
7,678.76	6,979.50	13,233.46	13,275.15	7,745.15	3,421.80	18,086.65
155,067,870.24	120,725,985.80	246,208,200.33	314,718,614.03	195,579,888.01	248,790,621.61	541,991,285.78

	AMUNDI PEA MSCI USA ESG SELECTION	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD SWAP	AMUNDI CORE MSCI WORLD SWAP
	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 USD
Assets	590,743,779.24	67,115,573.40	5,871,296,900.13	6,632,266,511.39
Securities portfolio at market value	551,939,489.52	66,019,281.24	5,799,387,761.40	6,548,947,594.12
Acquisition cost	585,000,882.20	68,204,657.48	6,140,721,135.86	6,894,145,190.12
Unrealised gain/loss on the securities portfolio	-33,061,392.68	-2,185,376.24	-341,333,374.46	-345,197,596.00
Cash at banks and liquidities	96,677.88	10,751.84	477,993.18	1,172,426.79
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	102.69	6.73	531.23	-
Dividends receivable	719.99	212.00	564,073.82	17,292.67
Receivable on sales of securities	11,017,135.53	314,048.90	36,135,749.74	71,451,503.87
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	-	-	-	-
Receivable on swaps	20,281,663.73	771,272.69	5,452,421.18	10,677,693.94
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	7,407,989.90	-	29,278,369.58	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	31,545,525.16	2,348,770.97	44,363,740.03	138,661,623.06
Bank overdrafts	0.03	0.33	7.09	186.60
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	0.02	-	0.02	-
Dividends payable	-	-	-	-
Payable on purchase of securities	20,281,090.11	1,085,304.10	18,289,308.99	75,578,097.02
Payable on redemptions	-	-	-	2,821,038.33
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	11,017,855.52	212.00	23,868,328.86	3,701,463.71
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	1,246,479.22	-	55,187,255.46
Management fees payable	124,110.00	4,478.40	1,405,252.31	564,347.57
Administration fees payable	48,755.31	5,598.03	501,875.86	564,276.06
Payable on spot exchange, net	-	-	-	-
Other liabilities	73,714.17	6,698.89	298,966.90	244,958.31
Net asset value	559,198,254.08	64,766,802.43	5,826,933,160.10	6,493,604,888.33

AMUNDI GLOBAL BIOENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100 SWAP	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500 SWAP
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
54,849,231.76	711,016,450.15	2,356,958,662.94	824,033,445.79	122,820,700.55	906,679,698.32	5,764,491,307.14
53,748,118.61	704,595,753.30	2,269,103,327.97	823,589,523.13	112,117,406.97	783,603,387.12	5,582,135,347.29
44,426,069.75	704,676,827.65	2,288,337,816.14	469,805,430.48	114,425,701.35	794,710,236.76	5,514,980,810.77
9,322,048.86	-81,074.35	-19,234,488.17	353,784,092.65	-2,308,294.38	-11,106,849.64	67,154,536.52
1,042,430.64	47,240.75	500,153.53	85,764.26	21,495.60	294,346.89	735,571.63
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
217.91	0.70	915.73	4.33	-	153.99	1,655.63
28,603.86	44,254.13	617,013.13	351,514.87	49.24	1,271.78	1,246,876.88
-	6,329,060.18	86,735,279.26	-	5,009,598.23	108,709,932.84	163,602,803.13
-	-	-	-	-	-	-
527.63	-	-	6,639.20	-	-	-
-	141.09	1,973.32	-	4,441,520.40	1,018,575.70	16,769,052.58
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,230,630.11	13,052,030.00	-
-	-	-	-	-	-	-
29,333.11	-	-	-	-	-	-
996,122.45	14,495,915.93	90,491,889.31	475,439.38	9,512,777.81	110,085,723.00	184,959,603.36
11.00	0.03	7,912.42	-	-	677.69	-
-	-	-	-	-	-	-
9,723.25	275.25	0.01	1,254.58	-	3.50	0.81
-	-	-	-	-	-	-
967,275.15	4,959,942.89	70,356,041.92	-	4,646,070.00	93,653,545.85	164,440,174.82
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,413,372.70	16,996,250.46	-	4,804,856.47	16,071,174.99	17,174,437.43
-	-	-	-	-	-	-
5,142.34	-	-	-	-	-	-
-	7,888,324.46	2,520,336.40	-	-	-	2,266,574.51
9,614.51	150,332.31	327,297.31	392,327.67	33,952.94	174,331.68	320,211.91
3,845.81	60,132.89	197,874.78	71,332.30	9,700.83	69,732.70	481,243.29
510.39	-	-	-	-	-	-
-	23,535.40	86,176.01	10,524.83	18,197.57	116,256.59	276,960.59
53,853,109.31	696,520,534.22	2,266,466,773.63	823,558,006.41	113,307,922.74	796,593,975.32	5,579,531,703.78

	AMUNDI S&P 500 BUYBACK	AMUNDI GLOBAL LUXURY	AMUNDI MSCI SMART CITIES	AMUNDI CORE STOXX EUROPE 600
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Assets	72,320,726.56	375,191,496.35	64,932,166.13	17,002,861,933.77
Securities portfolio at market value	72,090,818.41	369,661,584.85	64,392,698.42	16,880,140,564.28
<i>Acquisition cost</i>	<i>73,641,709.27</i>	<i>375,222,001.50</i>	<i>62,173,379.63</i>	<i>15,128,897,134.41</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-1,550,890.86</i>	<i>-5,560,416.65</i>	<i>2,219,318.79</i>	<i>1,751,243,429.87</i>
Cash at banks and liquidities	7,293.61	27,598.95	443,024.69	37,896,804.95
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	7.62	38.33	535.39	46,593.63
Dividends receivable	20,112.64	1,469.25	95,002.05	59,480,433.05
Receivable on sales of securities	120,437.41	5,500,735.87	-	-
Receivable on subscriptions	-	-	-	13,331,307.74
Receivable on securities lending	-	-	905.58	470,446.83
Receivable on swaps	82,056.87	69.10	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	3,829,360.01
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	43,746.29
Other assets	-	-	-	7,622,676.99
Liabilities	784,249.71	8,731,956.95	127,206.18	22,117,778.27
Bank overdrafts	2.29	3.63	85,053.95	19,784,442.06
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	0.01	0.01	6.88	21,479.86
Dividends payable	-	-	-	-
Payable on purchase of securities	202,486.55	-	-	-
Payable on redemptions	-	-	-	3,500.01
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	20,116.31	5,502,205.12	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	-	13,773.65	1,042,645.00
Unrealised net depreciation on swaps	546,865.82	3,134,039.88	-	-
Management fees payable	3,079.23	48,598.29	20,635.18	291,953.62
Administration fees payable	6,158.46	32,398.84	5,895.74	716,526.92
Payable on spot exchange, net	-	-	-	-
Other liabilities	5,541.04	14,711.18	1,840.78	257,230.80
Net asset value	71,536,476.85	366,459,539.40	64,804,959.95	16,980,744,155.50

AMUNDI MSCI ROBOTICS & AI	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 JPY	31/03/26 GBP	31/03/26 USD
882,402,205.35	798,655,017.86	451,695,747.51	761,125,922.52	591,785,449,340	252,559,870.02	1,990,704,929.71
880,823,131.76	771,695,932.86	446,254,805.86	760,111,616.78	583,940,104,520	249,421,592.51	1,973,542,605.53
804,062,620.81	784,182,114.43	415,572,781.42	775,331,062.49	459,649,557,127	262,745,881.59	1,863,445,350.15
76,760,510.95	-12,486,181.57	30,682,024.44	-15,219,445.71	124,290,547,393	-13,324,289.08	110,097,255.38
1,079,940.10	25,332,771.48	1,706,730.92	-	452,277,767	2,026,987.74	13,090,863.06
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,170.20	22,909.47	4,261.30	4,535.67	142,923	3,473.21	16,085.10
367,593.97	1,575,271.15	1,606,476.88	808,076.81	5,397,537,554	902,970.77	1,088,772.05
-	185.36	89,267.10	19,435.94	-	-	-
-	-	1,945,668.00	-	1,925,343,823	193,685.37	2,964,552.36
3,419.91	4,104.36	9,048.75	2,564.68	65,051,494	11,160.42	2,051.61
-	-	-	-	-	-	-
-	-	-	30,791.72	-	-	-
-	14,400.00	17,854.00	-	-	-	-
-	-	-	-	-	-	-
-	9,443.18	-	-	4,991,259	-	-
125,949.41	-	61,634.70	148,900.92	-	-	-
359,480.09	24,481,733.29	3,852,266.53	360,056.40	2,353,662,832	103,263.47	7,013,914.25
0.01	51.85	560,988.80	276,774.02	301,796,774	4.34	84,811.59
-	-	-	-	-	-	-
240.28	0.45	276.05	3,255.59	75,527	42.05	916.56
-	-	-	-	-	-	-
-	24,397,186.13	3,253,458.35	1,523.49	1,039,728,291	-	-
-	15.61	-	-	803,113,777	30,415.51	2,372,974.23
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	4,257,880.73
49,830.75	-	-	5,730.00	179,625,000	56,262.00	155,615.00
-	-	-	-	-	-	-
232,056.79	12,017.73	11,141.02	21,739.97	15,355,689	6,641.60	56,823.96
77,352.26	42,555.03	7,427.35	11,877.97	10,237,123	4,427.73	32,345.65
-	-	8,523.39	-	-	-	312.65
-	29,906.49	10,451.57	39,155.36	3,730,651	5,470.24	52,233.88
882,042,725.26	774,173,284.57	447,843,480.98	760,765,866.12	589,431,786,508	252,456,606.55	1,983,691,015.46

	AMUNDI MSCI EM ASIA SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI EMERGING MARKETS SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI EMU SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI EUROPE SRI CLIMATE PARIS ALIGNED
	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
Assets	239,955,507.20	2,432,572,622.34	102,789,099.90	1,528,319,055.77
Securities portfolio at market value	238,695,133.24	2,411,647,888.29	102,461,165.40	1,507,683,351.10
Acquisition cost	220,306,290.82	2,109,373,058.96	96,936,433.46	1,491,242,051.64
Unrealised gain/loss on the securities portfolio	18,388,842.42	302,274,829.33	5,524,731.94	16,441,299.46
Cash at banks and liquidities	599,859.15	9,985,163.05	172,631.06	7,272,637.58
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	499.57	19,662.56	258.13	5,784.46
Dividends receivable	660,015.24	9,565,550.41	76,070.49	4,251,708.81
Receivable on sales of securities	-	-	-	6,762,080.19
Receivable on subscriptions	-	1,352,414.08	-	625,526.33
Receivable on securities lending	-	-	-	-
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	864,020.44
Unrealised net appreciation on financial futures	-	-	-	16,985.38
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	1,943.95	-	24,025.36
Other assets	-	-	78,974.82	812,936.12
Liabilities	129,647.20	3,338,621.53	30,917.36	15,315,871.79
Bank overdrafts	143.16	45.14	0.01	1,373,713.98
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	0.20	16.01	-	486.32
Dividends payable	-	-	-	-
Payable on purchase of securities	-	952,712.50	-	-
Payable on redemptions	-	1,435,095.99	-	13,621,208.57
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	39,410.02	319,690.21	10,550.00	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	34,049.07	368,274.40	6,998.58	134,179.42
Administration fees payable	22,699.37	231,551.32	8,748.23	136,258.04
Payable on spot exchange, net	-	-	-	-
Other liabilities	33,345.38	31,235.96	4,620.54	50,025.46
Net asset value	239,825,860.00	2,429,234,000.81	102,758,182.54	1,513,003,183.98

AMUNDI MSCI JAPAN SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI PACIFIC EX JAPAN SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI USA SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI UK IMI SRI CLIMATE PARIS ALIGNED	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG
31/03/26 JPY	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
81,182,543,565	439,235,458.56	162,000,571.21	1,136,263,559.23	156,430,229.78	88,009,301.75	187,224,610.74
80,024,902,116	435,568,386.70	161,696,741.71	1,130,612,084.19	152,978,167.81	87,780,634.15	185,944,051.79
74,669,667,864	442,645,272.04	155,438,133.40	1,023,841,871.71	144,969,652.01	90,585,282.12	178,935,374.80
5,355,234,252	-7,076,885.34	6,258,608.31	106,770,212.48	8,008,515.80	-2,804,647.97	7,008,676.99
258,290,336	697,892.20	57,801.02	2,591,307.13	1,613,338.97	192,588.58	908,093.02
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,668	325.77	1,166.88	8,180.70	2,855.17	401.13	903.93
626,519,041	2,549,160.03	143,306.63	2,059,788.41	718,016.60	1,447.33	26,100.12
-	-	-	-	-	-	-
271,967,558	419,693.86	101,554.97	992,124.89	1,112,025.90	-	-
-	-	-	-	-	211.76	23,338.38
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
828,846	-	-	73.91	5,825.33	-	-
-	-	-	-	-	34,018.80	322,123.50
633,332,687	980,641.09	200,436.31	1,586,573.24	1,234,382.60	24,732.66	104,500.59
6,880,378	332,743.75	30,945.73	471,950.35	159,445.25	-	0.03
-	-	-	-	-	-	-
202,995	99.73	-	29.61	205.96	-	-
-	-	-	-	-	-	-
257,242,498	467,395.05	-	-	-	-	-
28,154,701	5,534.00	121,515.37	165,851.31	1,043,843.30	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
317,778,036	-	2,251.56	718,465.98	-	-	-
5,636,500	31,617.18	23,741.25	41,563.50	5,322.19	10,458.00	48,732.00
-	-	-	-	-	-	-
6,670,285	96,620.59	11,634.34	94,720.79	10,102.19	3,788.92	35,403.67
7,270,363	37,651.85	7,834.72	84,458.73	13,616.29	7,577.86	17,701.83
-	961.29	7.89	-	-	-	-
3,496,931	8,017.65	2,505.45	9,532.97	1,847.42	2,907.88	2,663.06
80,549,210,878	438,254,817.47	161,800,134.90	1,134,676,985.99	155,195,847.18	87,984,569.09	187,120,110.15

	AMUNDI S&P 500 SCREENED	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG SELECTION	AMUNDI MSCI CHINA ESG SELECTION
	31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 USD
Assets	2,375,237,221.25	1,457,112,134.21	16,139,537.99	137,506,343.52
Securities portfolio at market value	2,323,195,232.59	1,434,164,867.10	16,002,646.70	137,011,987.47
Acquisition cost	1,844,752,067.19	1,298,508,587.20	14,258,247.59	144,105,998.65
Unrealised gain/loss on the securities portfolio	478,443,165.40	135,656,279.90	1,744,399.11	-7,094,011.18
Cash at banks and liquidities	47,807,295.80	11,350,174.05	100,994.67	485,822.18
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	32,768.61	8,098.55	86.37	888.69
Dividends receivable	1,265,160.80	4,920,837.29	35,068.63	7,645.18
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	2,801,831.77	5,869,912.21	237.01	-
Receivable on securities lending	4,533.18	11,006.80	-	-
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	504.61	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	130,398.50	-	-	-
Other assets	-	787,238.21	-	-
Liabilities	33,049,927.96	13,622,645.75	4,591.26	51,163.58
Bank overdrafts	-	1,742,869.48	736.35	144.00
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	-	631.87	-	0.09
Dividends payable	-	-	-	-
Payable on purchase of securities	-	11,450,771.92	-	-
Payable on redemptions	29,842,045.51	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	2,352,516.68	-	-	-
Unrealised net depreciation on financial futures	328,030.00	156,330.00	-	4,404.57
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	277,744.77	96,430.25	2,206.00	32,191.47
Administration fees payable	227,030.77	120,537.81	1,450.73	12,876.56
Payable on spot exchange, net	-	32,261.49	-	-
Other liabilities	22,560.23	22,812.93	198.18	1,546.89
Net asset value	2,342,187,293.29	1,443,489,488.46	16,134,946.73	137,455,179.94

AMUNDI MSCI EMERGING EX CHINA ESG SELECTION	AMUNDI MSCI EMERGING MARKETS ESG SELECTION	AMUNDI MSCI EMU ESG SELECTION	AMUNDI MSCI USA ESG SELECTION	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD CLIMATE TRANSITION	AMUNDI MSCI EUROPE ESG BROAD TRANSITION
31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
855,075,293.45	1,440,061,260.33	1,879,745,484.50	25,702,625.05	132,873,263.65	131,230,289.70	2,336,343,626.49
837,728,264.53	1,431,714,976.15	1,856,660,730.14	25,220,209.49	131,401,831.29	130,199,538.12	2,323,599,224.23
786,303,163.31	1,282,496,549.25	1,656,933,336.72	21,976,848.25	124,350,372.34	106,315,455.85	2,028,951,067.71
51,425,101.22	149,218,426.90	199,727,393.42	3,243,361.24	7,051,458.95	23,884,082.27	294,648,156.52
13,758,759.92	4,087,524.96	3,209,407.73	467,458.70	756,723.15	497,039.35	4,253,537.20
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,646.25	2,254.72	5,669.12	297.41	489.88	1,209.46	2,959.56
3,023,818.02	4,222,680.49	238,453.95	14,659.45	513,095.88	233,078.74	6,740,542.19
557,134.29	33,824.01	6,708,996.99	-	3.42	26,513.72	-
1,380.59	-	11,301,878.92	-	24,964.17	254,128.77	-
-	-	-	-	2,016.28	471.48	17,868.90
-	-	-	-	-	-	-
-	-	-	-	-	-	149,892.38
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,289.85	-	1,543.88	-	-	-	-
-	-	1,618,803.77	-	174,139.58	18,310.06	1,579,602.03
13,246,667.82	375,394.11	21,127,288.77	65,783.86	204,289.51	358,088.61	1,220,801.93
10,021,508.43	27,723.02	44,839.36	2.54	166,215.82	5,550.69	792,806.09
-	-	-	-	-	-	-
-	4,014.75	0.01	0.01	58.05	39.96	971.68
-	-	-	-	-	-	-
2,030,893.27	-	-	-	-	258,575.69	-
858,496.56	-	20,652,160.26	-	2,620.96	19,390.27	-
-	-	-	-	-	2.46	-
-	-	-	-	-	-	-
-	-	5,985.99	57,098.55	-	-	-
76,375.00	93,650.00	22,800.00	6,397.00	7,956.45	40,777.99	157,280.61
-	-	-	-	-	-	-
181,350.84	101,055.01	225,623.20	679.47	14,829.37	17,118.19	82,072.10
72,225.03	129,966.41	149,852.38	1,132.78	8,735.82	14,490.25	162,216.39
-	-	-	-	-	756.80	-
5,818.69	18,984.92	26,027.57	473.51	3,873.04	1,386.31	25,455.06
841,828,625.63	1,439,685,866.22	1,858,618,195.73	25,636,841.19	132,668,974.14	130,872,201.09	2,335,122,824.56

	AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	AMUNDI MSCI EMU ESG BROAD SMALL CAP TRANSITION	AMUNDI MSCI EUROPE ESG BROAD TRANSITION	AMUNDI MSCI PACIFIC ESG BROAD TRANSITION
	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 USD
Assets	2,177,735,080.04	1,278,691,489.30	183,945,763.59	178,616,740.65
Securities portfolio at market value	2,157,572,534.74	1,272,950,254.50	183,275,997.94	177,115,598.76
Acquisition cost	2,001,501,403.56	1,208,938,489.04	181,215,617.31	149,082,861.62
Unrealised gain/loss on the securities portfolio	156,071,131.18	64,011,765.46	2,060,380.63	28,032,737.14
Cash at banks and liquidities	5,844,343.49	3,687,935.07	373,275.36	289,376.91
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	-	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	5,499.45	5,333.45	880.83	194.43
Dividends receivable	5,817,630.06	1,039,354.41	277,207.75	1,209,389.57
Receivable on sales of securities	88,932.77	-	-	-
Receivable on subscriptions	8,380,688.34	-	-	-
Receivable on securities lending	25,451.19	5,937.67	18,401.71	2,180.98
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	1,002,674.20	-	-
Liabilities	8,829,790.30	336,324.06	77,369.99	110,973.33
Bank overdrafts	1,069.67	17.50	25,329.91	4,995.13
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	30,984.63	-	96.60	22.38
Dividends payable	-	-	-	-
Payable on purchase of securities	8,239,230.10	-	0.01	-
Payable on redemptions	53,862.86	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	153,937.50	182,060.00	3,850.00	21,958.71
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	160,406.98	56,112.17	21,496.23	55,501.39
Administration fees payable	156,993.28	77,475.30	16,535.58	15,857.51
Payable on spot exchange, net	173.04	-	-	-
Other liabilities	33,132.24	20,659.09	10,061.66	12,638.21
Net asset value	2,168,905,289.74	1,278,355,165.24	183,868,393.60	178,505,767.32

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED	AMUNDI EUR CORPORATE BOND 0- 1Y ESG	AMUNDI GLOBAL AGGREGATE BOND ESG	AMUNDI GLOBAL AGGREGATE BOND 1- 5Y ESG	AMUNDI GLOBAL CORPORATE BOND 1- 5Y ESG	AMUNDI EUR CORPORATE BOND ESG	AMUNDI EURO AGGREGATE BOND ESG
31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
30,151,789.54	435,122,128.95	378,248,739.36	312,754,368.41	627,990,617.13	6,443,861,906.41	1,252,315,280.78
30,072,694.53	423,690,399.34	370,132,575.08	305,122,769.60	614,283,236.45	6,342,834,989.47	1,236,064,568.44
23,491,806.49	423,621,340.55	377,470,180.51	304,255,993.87	608,454,532.10	6,390,628,913.25	1,267,597,587.18
6,580,888.04	69,058.79	-7,337,605.43	866,775.73	5,828,704.35	-47,793,923.78	-31,533,018.74
16,410.34	7,607,553.62	4,306,064.99	4,643,512.15	6,210,317.19	1,055,046.68	919,393.59
-	-	-	-	-	-	-
-	3,818,200.30	3,803,567.12	2,821,584.92	7,161,245.66	93,898,584.94	15,138,721.83
-	-	-	-	-	-	-
-	-	-	-	-	-	-
290.63	4,039.39	986.44	1,814.58	2,908.86	1,341.11	970.43
39,620.55	-	-	-	-	-	-
21,758.15	-	-	155,312.76	264,060.41	-	-
-	-	4,432.84	8,178.09	68,848.56	5,418,739.19	181,941.54
47.80	1,936.30	949.85	1,196.31	-	255,551.88	9,684.95
-	-	-	-	-	-	-
-	-	-	-	-	169,363.02	-
-	-	-	-	-	227,665.00	-
-	-	-	-	-	-	-
-	-	-	-	-	115.35	-
967.54	-	163.04	-	-	509.77	-
31,325.57	35,662.27	3,548,396.56	5,225,958.21	10,834,775.69	26,636,793.49	801,478.03
0.01	-	653,255.55	1,654,949.72	971,704.58	8,973,028.46	2,727.30
-	-	-	-	-	-	-
0.79	0.01	11,184.08	12,259.40	14,345.41	18,714.34	14.65
-	-	-	-	-	-	-
21,758.15	-	-	-	1,328,877.74	16,637,168.89	608,965.40
-	-	299.48	556.45	39,957.55	184,867.60	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,845,589.87	3,522,590.85	8,363,055.64	-	4,691.22
-	-	-	-	17,812.50	-	-
-	-	-	-	-	-	-
2,759.90	15,427.73	15,727.08	13,571.64	50,746.94	266,222.80	64,853.97
3,587.90	15,427.73	22,340.50	16,721.73	39,578.49	513,298.62	108,696.27
-	-	-	-	-	-	-
3,218.82	4,806.80	-	5,308.42	8,696.84	43,492.78	11,529.22
30,120,463.97	435,086,466.68	374,700,342.80	307,528,410.20	617,155,841.44	6,417,225,112.92	1,251,513,802.75

	AMUNDI EUR CORPORATE BOND 0- 3Y ESG	AMUNDI USD CORPORATE BOND ESG	AMUNDI GLOBAL GOVERNMENT TILTED GREEN BOND	AMUNDI MSCI EMU CLIMATE PARIS ALIGNED
	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR
Assets	3,660,163,313.31	1,049,891,353.47	3,895,744.24	236,159,565.11
Securities portfolio at market value	3,571,979,991.19	1,025,774,449.33	3,839,598.00	235,264,922.06
Acquisition cost	3,569,606,365.75	1,037,842,378.28	3,922,648.93	223,421,817.06
Unrealised gain/loss on the securities portfolio	2,373,625.44	-12,067,928.95	-83,050.93	11,843,105.00
Cash at banks and liquidities	25,826,080.50	11,507,350.29	22,806.53	495,495.45
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	39,645,697.97	12,227,724.09	33,339.22	-
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	13,178.76	148.34	-	708.89
Dividends receivable	-	-	-	247,501.51
Receivable on sales of securities	-	302,996.86	-	-
Receivable on subscriptions	22,125,220.79	57,724.07	-	-
Receivable on securities lending	40,644.10	5,491.74	0.49	900.50
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	532,500.00	15,468.75	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	150,036.70
Liabilities	26,725,513.13	12,678,674.01	2,210.30	62,739.50
Bank overdrafts	528,053.21	919,016.05	-	-
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	0.17	19,158.11	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	25,830,671.52	524,800.95	-	-
Payable on redemptions	1,127.12	58,271.41	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	11,001,476.87	-	-
Unrealised net depreciation on financial futures	-	-	-	29,540.00
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	89,514.36	51,101.68	333.30	14,808.82
Administration fees payable	237,236.82	89,660.69	333.30	16,998.02
Payable on spot exchange, net	-	26.65	-	-
Other liabilities	38,909.93	15,161.60	1,543.70	1,392.66
Net asset value	3,633,437,800.18	1,037,212,679.46	3,893,533.94	236,096,825.61

AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI CORE GLOBAL AGGREGATE BOND	AMUNDI CORE EURO GOVERNMENT BOND	AMUNDI CORE GLOBAL GOVERNMENT BOND	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG
31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
1,888,383.99	6,067,809,372.52	3,937,047,401.66	1,676,838,103.87	4,247,452,977.73	482,495,077.51	299,135,654.53
1,855,679.52	5,840,102,760.72	3,809,674,287.26	1,655,942,010.81	4,132,814,006.09	464,851,359.42	286,231,469.38
1,783,024.91	5,920,825,854.34	3,958,288,963.35	1,727,093,522.50	4,509,482,238.99	473,688,388.15	290,765,984.85
72,654.61	-80,723,093.62	-148,614,676.09	-71,151,511.69	-376,668,232.90	-8,837,028.73	-4,534,515.47
14,482.50	33,791,862.97	62,904,362.90	820,579.84	76,192,629.35	9,077,041.85	4,021,387.72
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,221.97	78,103,669.27	32,731,921.54	19,969,003.18	36,371,191.49	8,475,814.54	5,051,822.68
-	-	994,841.38	-	-	-	-
-	-	-	-	-	-	-
-	140,675.19	44,835.20	871.46	250.24	9,092.55	3,565.81
-	-	-	-	-	-	-
-	7,592,385.16	-	-	1,415,490.85	-	3,799,890.21
-	21,340.24	29,947,032.05	64,635.64	564,055.43	-	-
-	170,204.86	67,257.74	41,002.94	80,583.29	81,769.15	26,978.73
-	-	-	-	-	-	-
-	107,853,636.60	-	-	-	-	-
-	32,820.00	608,578.13	-	-	-	540.00
-	-	-	-	-	-	-
-	-	74,285.46	-	14,770.99	-	-
-	17.51	-	-	-	-	-
611.76	16,526,365.89	429,007,232.31	754,477.08	89,450,151.74	147,769.43	3,907,146.43
281.10	80,200.00	2,196,748.19	-	37,276,721.66	-	450.00
-	-	-	-	-	-	-
2.23	0.28	14,623.72	63,678.73	112,463.57	-	-
-	-	62,692.36	-	-	-	-
-	7,406,860.16	373,972,843.81	-	-	-	-
-	7,877,342.37	722,796.35	546,806.14	4,302,941.62	-	3,818,132.00
-	-	7.98	90.65	43.64	-	-
-	-	-	-	-	-	-
-	-	51,654,435.66	-	47,181,432.59	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
160.34	600,807.66	108,177.36	69,781.89	282,711.57	113,762.79	55,175.23
160.34	515,316.68	154,389.85	71,301.02	259,017.05	30,482.79	27,587.59
0.50	-	-	-	-	-	-
7.25	45,838.74	120,517.03	2,818.65	34,820.04	3,523.85	5,801.61
1,887,772.23	6,051,283,006.63	3,508,040,169.35	1,676,083,626.79	4,158,002,825.99	482,347,308.08	295,228,508.10

	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI USD EMERGING MARKETS GOVERNMENT BOND
	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 USD
Assets	1,335,223,589.45	779,857,675.59	117,644,020.09	583,021,364.48
Securities portfolio at market value	1,307,281,964.64	769,694,444.58	113,750,188.32	570,708,396.68
Acquisition cost	1,307,428,945.18	769,978,732.05	113,975,435.99	577,052,414.08
Unrealised gain/loss on the securities portfolio	-146,980.54	-284,287.47	-225,247.67	-6,344,017.40
Cash at banks and liquidities	81,527.72	5,470,165.85	1,855,753.99	4,012,300.57
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	4,380,858.45	4,630,477.66	2,028,806.96	8,284,674.46
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	2,559.32	76.60	585.42	2,544.20
Dividends receivable	-	-	-	-
Receivable on sales of securities	23,450,893.59	-	-	-
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	4,880.71	62,510.90	5,379.50	13,448.57
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	20,905.02	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	3,305.90	-
Liabilities	25,911,141.36	9,231,987.29	1,541,639.30	5,758,092.13
Bank overdrafts	1,329.21	2,112,630.03	285,822.21	-
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	7.29	1,029.19	3,041.11	0.09
Dividends payable	-	-	-	-
Payable on purchase of securities	-	2,000,000.00	-	-
Payable on redemptions	25,687,021.00	-	-	-
Payable on securities lending	-	-	-	65.23
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	4,985,304.38	1,222,424.49	5,617,592.77
Unrealised net depreciation on financial futures	-	-	2,578.13	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	124,915.49	72,840.35	17,835.10	96,309.91
Administration fees payable	79,462.77	44,893.47	9,938.26	28,155.02
Payable on spot exchange, net	-	-	-	-
Other liabilities	18,405.60	15,289.87	-	15,969.11
Net asset value	1,309,312,448.09	770,625,688.30	116,102,380.79	577,263,272.35

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND 1- 3Y	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y
31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
454,492,346.36	356,794,743.39	3,277,861,906.19	109,159,870.68	1,322,174,602.20	71,930,032.14	150,093,723.61
446,006,893.37	345,283,787.48	3,238,600,015.63	107,773,945.01	1,301,147,652.33	71,316,500.91	149,002,574.28
428,375,929.31	365,493,037.45	3,294,762,351.64	112,145,887.12	1,344,250,673.30	71,649,350.60	150,482,910.72
17,630,964.06	-20,209,249.97	-56,162,336.01	-4,371,942.11	-43,103,020.97	-332,849.69	-1,480,336.44
6,642,348.92	101,168.08	1,300,778.75	31,074.51	-	11,158.10	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,819,702.08	7,384,386.39	37,959,323.46	1,351,224.40	16,967,674.17	602,342.90	1,087,367.65
-	-	-	-	-	-	-
-	-	-	-	-	-	-
152.91	238.94	1,739.98	28.45	-	-	581.76
-	-	-	-	-	-	-
-	3,795,056.01	-	-	4,023,254.32	-	-
23,249.08	204,224.16	-	-	-	-	-
-	9,106.75	48.37	3,598.31	36,021.38	30.23	3,199.92
-	-	-	-	-	-	-
-	16,775.58	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
6,442,044.99	4,032,230.64	399,392.36	46,356.20	6,566,391.17	39,639.61	182,708.43
1,408,256.71	-	3.06	-	1,646,823.80	0.21	18,209.80
-	-	-	-	-	-	-
23,374.36	-	0.02	10,421.66	733.08	19.34	209.21
-	-	-	-	-	-	-
-	-	-	-	728,023.80	30,898.46	141,428.21
39,405.23	4,006,466.70	-	-	4,026,225.00	-	-
-	-	16.93	-	-	-	-
-	-	-	-	-	-	-
4,941,422.21	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
17,245.18	9,052.89	190,391.34	6,495.58	79,809.67	4,203.64	8,429.21
8,057.97	12,044.96	187,949.18	6,495.58	79,809.67	4,203.64	12,968.03
-	995.47	-	-	-	-	-
4,283.33	3,670.62	21,031.83	22,943.38	4,966.15	314.32	1,463.97
448,050,301.37	352,762,512.75	3,277,462,513.83	109,113,514.48	1,315,608,211.03	71,890,392.53	149,911,015.18

	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI CORE EUR CORPORATE BOND	AMUNDI PRIME EURO GOVERNMENT BOND 0- 1Y	AMUNDI PRIME EURO GOVERNMENT BOND
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Assets	712,472,053.93	2,064,988,782.51	748,011,485.29	1,967,193,709.06
Securities portfolio at market value	703,229,094.16	2,031,906,266.28	742,323,631.41	1,936,203,063.31
<i>Acquisition cost</i>	<i>717,571,334.81</i>	<i>2,047,233,912.73</i>	<i>743,039,449.51</i>	<i>2,042,491,206.94</i>
<i>Unrealised gain/loss on the securities portfolio</i>	<i>-14,342,240.65</i>	<i>-15,327,646.45</i>	<i>-715,818.10</i>	<i>-106,288,143.63</i>
Cash at banks and liquidities	230,508.17	2,937,171.76	176,498.98	4,286,354.43
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	5,948,314.93	29,875,560.30	3,772,837.94	23,448,619.66
Other interest receivable on securities	-	-	1,533,172.29	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	25,284.24	3,492.66	-	4,420.99
Dividends receivable	-	-	-	-
Receivable on sales of securities	-	-	139,858.72	-
Receivable on subscriptions	3,022,766.64	-	47,171.87	3,200,223.02
Receivable on securities lending	16,085.79	132,611.51	18,314.08	51,027.65
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	133,680.00	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	-	-	-	-
Liabilities	5,567,775.81	8,399,739.47	49,304.15	4,828,249.64
Bank overdrafts	-	290,645.66	-	-
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	838.32	312.59	552.98	251.71
Dividends payable	-	-	-	-
Payable on purchase of securities	5,450,093.16	3,729,466.52	-	3,123,563.14
Payable on redemptions	-	-	-	-
Payable on securities lending	-	69.56	-	20.18
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	4,223,140.65	-	1,600,490.98
Unrealised net depreciation on financial futures	-	-	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	40,798.48	93,163.25	17,734.30	53,289.34
Administration fees payable	62,766.86	35,506.23	11,822.86	33,151.83
Payable on spot exchange, net	-	-	-	-
Other liabilities	13,278.99	27,435.01	19,194.01	17,482.46
Net asset value	706,904,278.12	2,056,589,043.04	747,962,181.14	1,962,365,459.42

AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI CORE USD CORPORATE BOND	AMUNDI CORE US TREASURY BOND	AMUNDI US TREASURY BOND 0-1Y	AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG	AMUNDI FTSE EPRA NAREIT GLOBAL II
31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 EUR
173,837,003.29	156,037,701.41	26,886,427.66	1,499,889,583.95	25,212,646.06	1,428,247,637.76	67,897,626.77
171,603,918.71	153,452,630.23	26,535,799.86	1,428,119,437.61	24,822,421.06	1,377,812,738.83	67,629,767.23
179,419,266.08	155,287,092.83	26,654,542.74	1,427,511,298.27	24,667,950.80	1,366,462,375.92	70,115,872.21
-7,815,347.37	-1,834,462.60	-118,742.88	608,139.34	154,470.26	11,350,362.91	-2,486,104.98
582,572.35	703,233.66	85,310.58	61,693,858.45	2,949.42	31,716,105.46	4,395.16
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,643,719.91	1,880,023.62	263,597.33	4,130,971.13	-	18,689,684.16	-
-	-	-	5,905,385.50	-	-	-
-	-	-	-	-	-	-
1,619.21	1,385.62	239.84	82.21	-	2,224.31	-
-	-	-	-	81.58	-	229.47
-	-	-	-	387,187.61	-	13,855.01
-	-	-	-	-	-	-
5,173.11	272.03	1,003.72	39,849.05	-	16,525.62	-
-	-	-	-	6.39	-	249,379.90
-	-	-	-	-	-	-
-	156.25	-	-	-	10,359.38	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	476.33	-	-	-	-
1,373,110.10	262,854.07	1,296.80	78,914,792.17	940,204.61	31,524,602.52	1,024,921.94
3,611.33	13,311.01	-	19,819,806.27	-	10,577,221.65	-
-	-	-	-	-	-	-
2,282.38	33.41	-	162,860.21	-	81,265.34	-
-	-	-	-	-	-	-
-	-	-	-	121,771.22	-	263,231.43
-	-	-	-	-	-	-
-	-	0.39	-	-	-	-
-	-	-	-	265,497.98	-	229.47
1,350,958.23	231,654.25	-	58,796,058.01	-	20,786,110.93	-
-	-	-	-	-	-	-
-	-	-	-	544,588.61	-	730,848.33
5,904.63	5,676.36	777.84	70,722.37	4,021.32	43,499.11	20,495.72
3,040.01	4,184.94	518.57	23,915.68	2,010.67	36,505.49	5,855.95
-	-	-	-	-	-	-
7,313.52	7,994.10	-	41,429.63	2,314.81	-	4,261.04
172,463,893.19	155,774,847.34	26,885,130.86	1,420,974,791.78	24,272,441.45	1,396,723,035.24	66,872,704.83

	AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED	AMUNDI USD HIGH YIELD CORPORATE BOND ESG
	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 USD
Assets	347,569,494.07	403,027,255.22	142,945,157.55	205,926,275.11
Securities portfolio at market value	327,671,204.44	399,438,871.13	140,289,132.51	198,867,351.77
Acquisition cost	326,589,890.19	404,127,151.42	140,490,148.70	199,555,881.80
Unrealised gain/loss on the securities portfolio	1,081,314.25	-4,688,280.29	-201,016.19	-688,530.03
Cash at banks and liquidities	912,395.80	41,272.04	970,226.63	3,711,510.50
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	1,684,933.75	3,332,005.01
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	822.17	-	-	6,679.63
Dividends receivable	281,452.95	333.16	-	-
Receivable on sales of securities	-	1,376,388.04	-	-
Receivable on subscriptions	18,228,836.64	-	-	-
Receivable on securities lending	46,198.56	-	864.66	3,419.02
Receivable on swaps	-	2,170,390.85	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	-	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	-	-
Other assets	428,583.51	-	-	5,309.18
Liabilities	18,460,600.55	4,904,449.72	575,871.64	2,998,365.00
Bank overdrafts	20,978.86	-	94,474.02	302,047.80
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	0.02	-	-	487.11
Dividends payable	-	-	-	-
Payable on purchase of securities	18,299,896.41	2,170,301.86	-	2,261.96
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	1,376,721.20	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	462,596.53	2,639,108.05
Unrealised net depreciation on financial futures	24,890.00	-	-	2,015.63
Unrealised net depreciation on swaps	-	1,221,216.17	-	-
Management fees payable	82,154.24	67,052.32	9,565.57	30,445.61
Administration fees payable	27,384.76	33,526.14	8,588.29	17,207.34
Payable on spot exchange, net	-	-	-	-
Other liabilities	5,296.26	35,632.03	647.23	4,791.50
Net asset value	329,108,893.52	398,122,805.50	142,369,285.91	202,927,910.11

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
292,899,393.13	7,909,472.46	6,451,253.67	31,709,989.21	14,803,975.74	2,027,696.32	4,025,071.60
284,970,570.06	7,833,381.67	6,408,597.35	31,435,808.17	14,682,837.60	2,010,968.70	3,991,560.93
291,342,231.75	7,823,594.26	6,316,337.26	31,473,663.34	14,787,708.17	2,010,679.64	4,013,888.63
-6,371,661.69	9,787.41	92,260.09	-37,855.17	-104,870.57	289.06	-22,327.70
2,166,188.21	1,364.73	1,189.94	5,810.73	5,568.89	71.79	2,037.00
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,683,042.02	74,567.66	41,414.97	266,523.69	115,268.77	15,354.57	31,432.09
-	-	-	-	-	1,255.06	-
-	-	-	-	-	-	-
2,889.79	0.60	1.08	-	-	0.28	-
-	-	-	-	-	-	-
-	-	-	1,022.35	-	-	-
-	-	-	-	-	-	-
76,703.05	157.80	50.33	824.27	300.48	4.34	41.58
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	41.58	-
75,586.41	616.80	494.00	70,511.61	1,321.23	154.96	2,185.93
1,430.00	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	18.31	166.09	-	-
-	-	-	-	-	-	-
-	-	-	68,083.26	-	-	1,877.85
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,630.00	-	-	-	-	-	-
-	-	-	-	-	-	-
40,120.77	336.41	274.36	1,310.49	630.44	86.13	171.12
26,747.16	269.12	219.47	1,048.42	504.34	68.83	136.89
-	-	-	-	-	-	-
3,658.48	11.27	0.17	51.13	20.36	-	0.07
292,823,806.72	7,908,855.66	6,450,759.67	31,639,477.60	14,802,654.51	2,027,541.36	4,022,885.67

	AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD	AMUNDI MSCI EM ASIA ESG BROAD TRANSITION	AMUNDI GLOBAL CORPORATE BOND 1- 5Y HIGHEST RATED ESG	AMUNDI LIFECYCLE 2030
	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR
Assets	3,977,276.51	595,831,449.22	633,227,411.10	5,592,606.09
Securities portfolio at market value	3,938,619.23	593,662,691.81	616,857,233.38	5,517,526.96
Acquisition cost	3,997,180.72	559,194,507.31	612,694,740.34	5,587,767.56
Unrealised gain/loss on the securities portfolio	-58,561.49	34,468,184.50	4,162,493.04	-70,240.60
Cash at banks and liquidities	663.72	828,588.84	5,075,505.48	3,710.17
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	37,964.43	-	6,366,316.83	69,441.67
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	-	59.42	12,592.51	6.38
Dividends receivable	-	1,336,705.27	-	1,748.81
Receivable on sales of securities	-	-	-	71.40
Receivable on subscriptions	-	-	-	-
Receivable on securities lending	29.13	1,354.78	-	-
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	4,872,113.49	-
Unrealised net appreciation on financial futures	-	-	33,870.34	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	-	9,779.07	-
Other assets	-	2,049.10	-	100.70
Liabilities	301.30	197,735.30	152,127.27	983.23
Bank overdrafts	-	56.79	45,235.88	-
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	-	2,456.89	749.39	3.74
Dividends payable	-	-	6,387.50	-
Payable on purchase of securities	-	-	-	-
Payable on redemptions	-	-	-	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	43,782.67	-	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	166.87	78,885.27	48,660.00	526.63
Administration fees payable	133.49	72,553.68	30,965.51	335.13
Payable on spot exchange, net	-	-	-	-
Other liabilities	0.94	-	20,128.99	117.73
Net asset value	3,976,975.21	595,633,713.92	633,075,283.83	5,591,622.86

AMUNDI LIFECYCLE 2033	AMUNDI LIFECYCLE 2036	AMUNDI LIFECYCLE 2039	AMUNDI GLOBAL TREASURY BOND	AMUNDI GLOBAL CORPORATE BOND	AMUNDI EURO GOVERNMENT LOW DURATION TILTED GREEN BOND	AMUNDI STOXX EUROPE DEFENSE
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
5,059,359.42	5,532,907.31	5,378,692.68	2,201,017,132.40	818,279,990.45	4,662,873.33	445,513,430.40
5,000,157.00	5,467,869.81	5,188,558.70	2,136,276,906.38	785,682,225.00	4,615,915.70	443,910,975.10
5,042,751.43	5,473,659.93	5,145,173.05	2,170,131,107.05	783,899,423.95	4,668,885.04	462,035,487.43
-42,594.43	-5,790.12	43,385.65	-33,854,200.67	1,782,801.05	-52,969.34	-18,124,512.33
6,225.66	18,185.58	144,814.16	12,011,454.55	20,246,377.90	1,643.30	1,545,607.92
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50,273.80	42,710.11	40,451.24	19,541,196.88	10,422,840.23	45,311.31	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14.37	18.33	149.75	74,916.07	27,977.90	3.02	9,401.36
2,567.86	3,952.08	4,617.05	-	-	-	33,246.41
119.85	71.40	-	-	45,138.49	-	-
-	-	-	-	6,913.19	-	-
-	-	-	18,193.77	3,000.12	-	14,199.61
-	-	-	-	-	-	-
-	-	-	33,094,464.73	1,845,517.62	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0.88	100.00	101.78	0.02	-	-	-
848.04	1,001.36	131,170.15	317,465.52	14,102,855.68	603.50	224,036.85
19.52	-	129,878.45	-	13,772,075.49	-	-
-	-	-	-	-	-	-
30.79	1.80	360.48	105.38	70,993.55	-	12.20
-	-	-	-	-	-	-
0.26	-	-	-	136,327.48	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	66,840.00
-	-	-	-	-	-	-
477.12	522.46	491.67	131,045.48	65,416.31	278.54	96,251.31
303.66	332.48	312.89	94,149.98	46,745.93	278.54	38,500.52
-	-	-	-	-	-	-
16.69	144.62	126.66	92,164.68	11,296.92	46.42	22,432.82
5,058,511.38	5,531,905.95	5,247,522.53	2,200,699,666.88	804,177,134.77	4,662,269.83	445,289,393.55

	AMUNDI SINGAPORE STRAITS TIMES	AMUNDI MSCI EUROPE SCREENED	AMUNDI CORE GBP CORPORATE BOND	AMUNDI FIXED MATURITY 2030 EURO GOVERNMENT BOND BROAD
	31/03/26 SGD	31/03/26 EUR	31/03/26 GBP	31/03/26 EUR
Assets	27,848,361.75	513,414,639.33	59,341,419.12	3,320,321.31
Securities portfolio at market value	27,550,530.62	509,910,161.34	56,948,142.42	3,296,832.90
Acquisition cost	26,164,734.79	517,075,205.94	58,189,368.39	3,327,105.17
Unrealised gain/loss on the securities portfolio	1,385,795.83	-7,165,044.60	-1,241,225.97	-30,272.27
Cash at banks and liquidities	43,198.46	1,851,321.06	124,447.03	151.98
Time deposits	-	-	-	-
Reverse repurchase agreements	-	-	-	-
Interest receivable on securities	-	-	1,189,176.99	23,336.43
Other interest receivable on securities	-	-	-	-
Interest receivable on swaps	-	-	-	-
Bank interests and other interests receivable	-	-	-	-
Dividends receivable	55,633.23	1,651,319.19	-	-
Receivable on sales of securities	-	-	-	-
Receivable on subscriptions	198,379.44	-	1,079,652.68	-
Receivable on securities lending	-	1,508.04	-	-
Receivable on swaps	-	-	-	-
Unrealised net appreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net appreciation on financial futures	620.00	-	-	-
Unrealised net appreciation on swaps	-	-	-	-
Receivable on spot exchange, net	-	329.70	-	-
Other assets	-	-	-	-
Liabilities	202,615.20	691,781.89	1,229,820.10	204.11
Bank overdrafts	549.06	581,964.50	-	-
Interest payable on swaps	-	-	-	-
Bank interests and other interest payable	-	-	-	-
Dividends payable	-	-	-	-
Payable on purchase of securities	191,949.70	-	1,225,050.06	-
Payable on redemptions	6,134.29	-	348.57	-
Payable on securities lending	-	-	-	-
Payable on purchase on swaps	-	-	-	-
Unrealised net depreciation on forward foreign exchange contracts	-	-	-	-
Unrealised net depreciation on financial futures	-	48,850.00	400.00	-
Unrealised net depreciation on swaps	-	-	-	-
Management fees payable	1,789.38	22,125.53	352.64	113.11
Administration fees payable	1,565.71	30,975.74	1,492.65	90.46
Payable on spot exchange, net	6.71	-	-	-
Other liabilities	620.35	7,866.12	2,176.18	0.54
Net asset value	27,645,746.55	512,722,857.44	58,111,599.02	3,320,117.20

AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA	AMUNDI GLOBAL EX- US GOVERNMENT BOND	AMUNDI EUR CASH ACTIVE	Combined
31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
48,162,615.88	3,398,057.12	350,392,715.53	167,148,901,383.93
47,184,962.69	3,332,290.47	307,738,244.76	164,170,835,635.35
49,210,182.44	3,466,505.45	307,817,794.19	154,524,533,010.75
-2,025,219.75	-134,214.98	-79,549.43	9,646,302,624.58
743,630.38	33,730.62	4,998,819.21	780,597,623.44
-	-	8,000,000.00	8,000,000.00
-	-	27,999,900.00	27,999,900.00
-	31,354.20	1,232,391.55	567,184,839.90
-	-	-	7,523,167.92
-	-	217,914.37	217,914.37
-	-	89,234.05	904,558.44
230,797.37	-	-	239,787,894.80
-	-	-	774,432,366.98
-	-	-	218,628,841.67
-	-	-	3,258,067.51
-	-	-	121,877,456.96
3,225.44	681.83	-	147,817,289.60
-	-	-	1,564,373.26
-	-	116,211.59	51,196,278.78
-	-	-	361,604.67
-	-	-	26,713,570.28
20,850.58	874.75	260,152.68	2,434,684,407.68
-	-	-	139,882,379.42
-	-	216,169.66	216,169.66
-	-	-	708,166.17
-	-	-	59,954.75
-	-	-	1,086,482,964.79
-	-	-	169,451,980.39
-	-	-	6,934.85
-	-	-	260,873,965.66
-	-	-	222,606,076.59
14,793.23	-	-	8,640,750.86
-	-	-	518,416,784.80
1,083.02	255.62	15,043.71	13,031,665.15
1,083.02	254.24	15,043.71	10,726,975.74
-	-	-	92,907.76
3,891.31	364.89	13,895.60	3,486,731.09
48,141,765.30	3,397,182.37	350,132,562.85	164,714,216,976.26

AMUNDI FTSE EPRA NAREIT GLOBAL

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class A3E of capitalisation	LU1328852816	2,107.49	EUR	130.57	127.66	134.62	
Class A3E of distribution	LU1328852733	3,463.00	EUR	99.27	100.07	108.59	
Class A3U of distribution	LU1328852907	4,530.00	USD	100.37	103.23	106.56	
Class AE of capitalisation	LU1328852659	65,121.70	EUR	133.31	130.46	137.81	
Class AE of distribution	LU1328852493	13,451.62	EUR	99.18	99.89	108.40	
Class AU of capitalisation	LU1328852220	893.76	USD	130.45	130.18	130.63	
Class AU of distribution	LU1328852147	301.96	USD	100.17	102.92	106.25	
Class I13E of capitalisation	LU1361118091	1.00	EUR	1,310.20	1,280.54	1,349.38	
Class I13G of capitalisation	LU2573570582	158,759.25	GBP	1,045.66	1,021.07	1,025.93	
Class I13HG of capitalisation	LU1708330664	-	GBP	-	-	1,210.39	
Class I14E of capitalisation	LU2244411349	56,221.00	EUR	1,321.17	1,291.24	1,360.52	
Class I14G of capitalisation	LU1854486229	1.69	GBP	1,195.01	1,166.89	1,172.43	
Class IC of capitalisation	LU1756362346	32.72	CHF	1,041.17	1,028.29	1,092.87	
Class IC of distribution	LU1756362429	1.00	CHF	869.60	885.07	967.31	
Class IE of capitalisation	LU1328851503	24,351.04	EUR	1,348.04	1,318.55	1,391.52	
Class IE of distribution	LU1328851339	1.00	EUR	995.23	1,003.41	1,088.52	
Class IG of capitalisation	LU1328851768	9.42	GBP	1,415.98	1,383.58	1,391.99	
Class IG of distribution	LU1328851685	31.51	GBP	1,081.77	1,088.99	1,126.84	
Class IHC of capitalisation	LU1756362692	7,155.79	CHF	1,029.38	1,039.11	1,080.89	
Class IHG-EXF of distribution	LU2153615948	110.06	GBP	1,234.47	1,250.17	1,285.12	
Class IU of capitalisation	LU1328851255	1,960.49	USD	1,482.28	1,478.54	1,482.08	
Class IU of distribution	LU1328851172	6,931.00	USD	1,003.37	1,031.47	1,064.88	
Class ME of capitalisation	LU1328851842	1.00	EUR	132.13	129.09	135.91	
Class OE of capitalisation	LU1328852063	1.00	EUR	1,313.72	1,284.20	1,353.66	
Class RE of capitalisation	LU1328853384	298.08	EUR	129.64	126.83	133.92	
Class RE of distribution	LU1328853202	50.00	EUR	98.91	99.70	108.37	
Class UCITS ETF DR of capitalisation	LU1437018838	4,827,028.00	EUR	65.45	63.99	67.58	
Class UCITS ETF DR of distribution	LU1737652823	1,061,413.00	EUR	51.81	52.18	56.68	
Total Net Assets			EUR	695,990,630.87	694,721,701.68	824,040,049.24	

AMUNDI CORE MSCI EMERGING MARKETS

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class A12S of capitalisation	LU2420246139	1,064,141.77	SGD	181.78	174.17	147.36
Class A12U of capitalisation	LU2420245750	92,258.03	USD	142.95	137.06	116.61
Class A3E of capitalisation	LU1162503061	11,712.99	EUR	174.33	163.87	146.71
Class A3E of distribution	LU1162503145	89,437.97	EUR	137.71	132.00	120.92
Class A3U of distribution	LU1162503491	11,112.00	USD	146.04	142.78	124.37
Class AE of capitalisation	LU0996177134	843,350.95	EUR	205.80	193.74	173.98
Class AE of distribution	LU0996177217	11,229.15	EUR	164.17	157.21	144.05
Class AU of capitalisation	LU0996176912	16,901.91	USD	175.52	168.50	143.73
Class AU of distribution	LU0996177050	2,545.86	USD	137.09	133.89	116.66
Class I13E of capitalisation	LU2244411265	10,672.86	EUR	1,394.03	1,310.12	1,172.49
Class I13U of capitalisation	LU2200579410	764,896.44	USD	1,500.96	1,438.52	1,222.82
Class I13H1E of capitalisation	LU2310797779	-	EUR	-	-	883.60
Class I13SEK of capitalisation	LU1903509831	36,514,349.17	SEK	159.34	150.76	138.08
Class I14E of capitalisation	LU2244411182	201,384.63	EUR	1,393.23	1,309.43	1,171.99
Class I14G of capitalisation	LU1854486658	82,770.21	GBP	1,517.81	1,425.12	1,216.11
Class IE of capitalisation	LU0996175948	1,403,649.70	EUR	215.85	202.94	181.79
Class IE of distribution	LU0996176086	13.99	EUR	1,646.37	1,577.85	1,445.40
Class IG of capitalisation	LU0996176243	30,512.19	GBP	2,256.72	2,119.84	1,811.27
Class IG of distribution	LU0996176326	155.45	GBP	1,749.14	1,674.65	1,462.62
Class ISK of capitalisation	LU2710736583	26,823.68	SEK	13,826.28	13,085.88	11,994.90
Class IU of capitalisation	LU0996175781	3,284.26	USD	1,811.27	1,736.70	1,477.62
Class IU of distribution	LU0996175864	1.00	USD	1,378.22	1,347.35	1,173.23
Class ME of capitalisation	LU0996176599	20.90	EUR	210.79	198.23	177.67
Class OE of capitalisation	LU0996176755	53,193.49	EUR	2,140.56	2,011.61	1,800.11
Class OE of distribution	LU0996176839	2.00	EUR	1,642.17	1,573.90	1,440.43
Class OU of capitalisation	LU0996176672	1.00	USD	1,802.41	1,727.29	1,467.27
Class R13E of capitalisation	LU2931919646	1,601,772.52	EUR	59.91	56.32	-
Class RE of capitalisation	LU0996177308	185,082.70	EUR	211.03	198.46	177.86
Class RE of distribution	LU0996177480	9,660.05	EUR	164.07	157.22	144.02
Class UCITS ETF DR of capitalisation	LU1437017350	40,911,372.00	EUR	82.43	77.39	69.31
Class UCITS ETF DR of distribution	LU1737652583	14,355,888.00	EUR	60.83	58.22	53.32
Class UCITS ETF DR USD of distribution	LU2277591868	2,483,696.00	USD	50.26	49.06	42.74
Total Net Assets			USD	8,442,120,339.04	7,530,334,287.27	6,104,497,770.61

AMUNDI CORE MSCI EUROPE

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class A3E of capitalisation	LU1327398894	22,279.29	EUR		231.55	219.81	200.64
Class A3E of distribution	LU1327398977	4,858.86	EUR		178.09	173.43	162.67
Class A3U of distribution	LU1327399272	0.00	USD		90.19	95.20	105.21
Class AE of capitalisation	LU0389811885	625,496.35	EUR		333.78	317.16	289.98
Class AE of distribution	LU0389811968	11,739.41	EUR		257.91	251.00	235.46
Class I12H1S of capitalisation	LU2713266703	74,768.66	SGD		1,284.35	1,223.74	1,122.18
Class I12E of capitalisation	LU3022519915	249,241.84	EUR		1,105.81	1,049.58	-
Class I13E of distribution	LU1732798928	131,988.12	EUR		1,561.14	1,520.68	1,426.40
Class I14E of capitalisation	LU1854486815	412,537.21	EUR		1,178.10	1,117.89	1,019.31
Class IE of capitalisation	LU0389811539	5,697,548.07	EUR		343.46	326.10	297.72
Class IE of distribution	LU0389811612	3,089.78	EUR		2,175.64	2,118.63	1,987.33
Class ME of capitalisation	LU0389811703	5,989.55	EUR		503.45	478.14	436.73
Class OE of capitalisation	LU0557865424	224.47	EUR		3,106.81	2,948.39	2,689.06
Class R12E of capitalisation	LU3022520095	4,198,662.36	EUR		110.55	104.95	-
Class RE of capitalisation	LU0987205969	734,464.35	EUR		238.53	226.60	207.08
Class RE of distribution	LU0987206181	20,253.12	EUR		175.68	170.99	160.41
Class UCITS ETF DR of capitalisation	LU1437015735	35,167,335.00	EUR		110.02	104.45	95.34
Class UCITS ETF DR of distribution	LU1737652310	8,933,149.00	EUR		73.67	71.74	67.28
Total Net Assets			EUR		8,379,399,454.91	6,384,850,757.03	4,422,455,781.26

AMUNDI MSCI JAPAN ESG BROAD TRANSITION

	ISIN	Number of shares		Currency	NAV per share		NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class A3E of distribution	LU1162502337	778,179.52	EUR		160.02	155.97	144.39
Class A5E of capitalisation	LU2083144910	1.00	EUR		1.51	1.44	1.34
Class AE of capitalisation	LU0996180864	60,604.69	EUR		332.00	318.80	290.87
Class AE of distribution	LU0996180948	1,261.56	EUR		221.04	215.32	199.36
Class AK of capitalisation	LU2297533635	470,777.73	CZK		125.04	118.91	112.44
Class I14J of capitalisation	LU1854486906	-	JPY		-	-	170,622.00
Class IE of capitalisation	LU0996179858	597,067.96	EUR		150.00	143.93	131.12
Class IE of distribution	LU0996179932	65.69	EUR		1,777.54	1,732.56	1,603.94
Class IG of capitalisation	LU0996180195	2,652.97	GBP		2,848.40	2,730.28	2,371.20
Class IG of distribution	LU0996180278	0.82	GBP		2,353.00	2,291.41	2,022.23
Class IHC of capitalisation	LU1322783777	234.00	CHF		2,641.25	2,412.66	2,034.95
Class IHE of capitalisation	LU0996180351	23,922.91	EUR		3,470.02	3,134.87	2,585.71
Class IHU of capitalisation	LU1322783850	54.76	USD		3,566.97	3,183.13	2,556.72
Class IJ of capitalisation	LU0996179692	7,477.64	JPY		347,945.00	316,059.00	264,888.00
Class IJ of distribution	LU0996179775	189.83	JPY		287,903.00	265,478.00	226,094.00
Class ME of capitalisation	LU0996180435	-	EUR		-	-	232.99
Class OE of capitalisation	LU0996180609	4,361.29	EUR		2,708.01	2,597.10	2,363.64
Class OE of distribution	LU0996180781	1.00	EUR		2,215.72	2,161.07	2,000.37
Class OJ of capitalisation	LU0996180518	1.41	JPY		352,530.00	320,084.00	268,061.00
Class RE of capitalisation	LU0996181086	67,537.57	EUR		264.38	253.81	231.46
Class RE of distribution	LU0996181169	338.88	EUR		221.59	215.90	199.88
Class RHE of capitalisation	LU2469335967	1,081.20	EUR		200.71	181.42	149.79
Class UCITS ETF GBP of distribution	LU2668197069	27,091,196.00	GBP		12.23	11.91	10.52
Class UCITS ETF DR EUR of capitalisation	LU1602144732	1,119,426.00	EUR		300.28	288.09	262.53
Class UCITS ETF DR JPY of distribution	LU2300294746	3,344,338.00	JPY		10,337.28	9,530.88	8,118.48
Class UCITS ETF DR - HEDGED EUR of capitalisation	LU2490201840	852,725.00	EUR		95.20	86.01	71.27
Total Net Assets			JPY		249,153,692,516.00	196,037,297,035.00	187,169,411,365.00

AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class A3E of capitalisation	LU1327399355	22,430.00	EUR	332.19	335.78	306.03	
Class A3E of distribution	LU1327399439	24,535.29	EUR	298.75	304.28	279.71	
Class A5 EUR of capitalisation	LU2083145560	800,790.30	EUR	199.25	201.57	184.03	
Class AE of capitalisation	LU0389812347	250,211.79	EUR	764.22	773.12	705.88	
Class AE of distribution	LU0389812420	4,205.50	EUR	735.04	748.20	687.99	
Class AHE of capitalisation	LU1049757120	96,322.15	EUR	264.85	276.88	245.98	
Class AHK of capitalisation	LU1049757393	518,101.03	CZK	7,387.10	7,697.77	6,793.70	
Class AK of capitalisation	LU2297533551	1,952,027.72	CZK	159.17	159.47	150.92	
Class AU of capitalisation	LU0442407853	106,496.27	USD	629.81	649.76	563.48	
Class AU of distribution	LU1049756585	12,908.95	USD	306.14	317.80	277.68	
Class I15E of capitalisation	LU2451511443	135.10	EUR	1,364.47	1,378.99	1,256.49	
Class IE of capitalisation	LU0389812008	461,947.34	EUR	786.38	794.95	724.73	
Class IE of distribution	LU0389812180	11,997.71	EUR	6,365.32	6,482.84	5,959.43	
Class IU of capitalisation	LU0442407697	1,186.10	USD	5,328.14	5,492.76	4,756.23	
Class IU of distribution	LU1049756668	-	USD	-	318.63	278.33	
Class IHE of capitalisation	LU1049757047	38,593.64	EUR	2,140.17	2,236.13	1,987.68	
Class ME of capitalisation	LU0389812263	1,024.07	EUR	912.02	922.19	841.14	
Class MU of capitalisation	LU1049756825	1.00	USD	341.73	352.05	304.44	
Class OE of capitalisation	LU0557865770	1,301.45	EUR	6,418.53	6,485.22	5,906.43	
Class OU of capitalisation	LU1049756742	1.00	USD	3,431.70	3,535.63	3,057.48	
Class RU of capitalisation	LU0987206421	1,032.77	USD	373.23	384.95	333.67	
Class RU of distribution	LU0987206694	10.00	USD	330.55	343.14	299.72	
Class RHE of capitalisation	LU0987206777	31,000.64	EUR	189.77	198.33	176.10	
Class RHG of capitalisation	LU0987206934	1,577.89	GBP	290.91	300.91	262.50	
Class RHG of distribution	LU0987207072	1,467.09	GBP	265.78	276.65	243.02	
Total Net Assets			USD	1,346,637,977.71	1,558,599,974.33	1,452,850,078.84	

AMUNDI INDEX MSCI WORLD

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class A12S of capitalisation	LU2420245917	5,177,684.78	SGD	206.19	207.29	175.78
Class A12U of capitalisation	LU2420245321	662,738.49	USD	162.00	162.98	138.98
Class AE of capitalisation	LU0996182563	3,113,922.56	EUR	366.92	362.35	325.98
Class AE of distribution	LU0996182647	89,168.67	EUR	311.26	310.42	282.20
Class AK of capitalisation	LU2297533395	6,206,440.76	CZK	158.29	154.80	144.34
Class AU of capitalisation	LU0996182308	91,153.71	USD	320.44	322.71	275.75
Class AU of distribution	LU0996182480	4,851.33	USD	260.01	264.47	228.50
Class I12E of capitalisation	LU2430581392	8,300.00	EUR	1,481.47	1,462.30	1,314.17
Class I12U of capitalisation	LU2753546436	766,235.41	USD	1,344.60	1,352.31	1,152.39
Class I13HE of capitalisation	LU2310798074	108,398.02	EUR	1,582.15	1,593.44	1,381.28
Class I13SK of capitalisation	LU1818750462	-	SEK	-	-	210.82
Class I14E of capitalisation	LU2244410960	656,329.34	EUR	1,920.09	1,893.82	1,699.44
Class I14G of distribution	LU2244411000	116,660.27	GBP	1,729.98	1,725.13	1,494.54
Class I15E of capitalisation	LU2451511369	5,367.45	EUR	1,406.64	1,387.74	1,245.92
Class IE of capitalisation	LU0996181599	125,735.44	EUR	3,870.32	3,820.22	3,433.27
Class IE of distribution	LU0996181672	5,950.14	EUR	3,116.05	3,108.83	2,825.72
Class IE-EXF of capitalisation	LU1437016626	306.87	EUR	1,614.67	1,594.06	1,432.61
Class IG of capitalisation	LU0996181755	24.27	GBP	3,949.61	3,894.47	3,336.59
Class IG of distribution	LU0996181839	815.28	GBP	3,308.44	3,297.37	2,857.34
Class IU of capitalisation	LU0996181243	43,616.27	USD	3,116.15	3,136.66	2,677.51
Class IU of distribution	LU0996181326	2,196.00	USD	2,604.12	2,649.82	2,289.28
Class ME of capitalisation	LU0996181912	88.33	EUR	369.21	364.52	327.76
Class OE of distribution	LU0996182217	2.00	EUR	3,115.23	3,108.83	2,825.24
Class OU of capitalisation	LU0996182050	1.00	USD	3,145.15	3,164.50	2,698.89
Class RE of capitalisation	LU0996182720	334,626.48	EUR	369.20	364.51	327.76
Class RE of distribution	LU0996182993	1,692.88	EUR	311.72	310.93	282.64
Total Net Assets			USD	6,199,717,536.06	5,785,213,469.86	4,848,619,567.23

AMUNDI CAC 40 ESG

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DR EUR of capitalisation	LU1681046931	4,291,711.00	EUR	132.16	139.49	129.20
Class UCITS ETF DR EUR of distribution	LU1681047079	799,431.00	EUR	76.59	83.20	79.40
Total Net Assets			EUR	628,438,407.87	681,841,136.15	1,194,821,850.16

AMUNDI DJ SWITZERLAND TITANS 30

	ISIN	Number of shares		NAV per share	NAV per share	NAV per share
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611732632	1,066,740.00	CHF	164.27	160.42	157.23
Total Net Assets			CHF	175,237,524.00	161,712,781.48	139,851,280.34

AMUNDI CORE DAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3206583067	624,236.00	EUR	4.66	-	-
Class UCITS ETF of distribution	LU2611732046	8,446,029.00	EUR	169.42	182.21	151.22
Total Net Assets			EUR	1,433,869,497.99	1,650,804,203.89	1,178,249,873.51

AMUNDI DIVDAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611731741	2,161,432.00	EUR	37.18	35.39	34.46
Total Net Assets			EUR	80,353,620.00	76,161,621.15	78,777,860.62

AMUNDI SDAX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611732475	1,241,248.00	EUR	127.41	132.83	114.18
Total Net Assets			EUR	158,146,539.63	150,142,950.73	118,708,111.50

AMUNDI CORE EURO STOXX 50

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I13E of capitalisation	LU3243305342	96,440.33	EUR	926.22	-	-
Class UCITS ETF DR EUR of capitalisation	LU1681047236	23,172,379.00	EUR	146.64	144.61	127.07
Class UCITS ETF DR EUR of distribution	LU1681047319	8,995,386.00	EUR	88.35	89.36	80.72
Class UCITS ETF DR USD of capitalisation	LU1681047400	249,118.00	USD	168.96	169.92	141.81
Total Net Assets			EUR	4,318,661,876.41	3,578,091,921.29	2,895,312,315.06

AMUNDI EURO STOXX SELECT DIVIDEND30

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611732558	2,475,337.00	EUR	44.42	44.07	35.74
Total Net Assets			EUR	109,959,109.53	90,484,657.99	65,328,223.00

AMUNDI F.A.Z. 100

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611732129	2,696,446.00	EUR	34.67	36.22	31.58
Total Net Assets			EUR	93,497,940.53	99,717,142.56	86,937,409.99

AMUNDI FTSE EPRA EUROPE REAL ESTATE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681039480	227,599.00	EUR	314.55	323.75	352.11
Class UCITS ETF EUR of distribution	LU1812091194	994,909.00	EUR	28.63	30.31	34.42
Total Net Assets			EUR	100,079,623.07	73,827,068.28	82,723,484.79

AMUNDI ITALY MIB ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681037518	1,399,945.00	EUR	104.61	102.65	78.09
Total Net Assets			EUR	146,446,733.95	132,409,080.93	66,539,632.54

AMUNDI JAPAN TOPIX

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681038169	42,693.00	CHF	134.42	120.68	100.59
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681037864	416,938.00	EUR	532.91	472.67	385.03
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681038086	69,172.00	GBP	160.67	141.03	112.53
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681037948	194,019.00	USD	178.67	156.71	124.66
Class UCITS ETF EUR of capitalisation	LU1681037609	2,782,147.00	EUR	128.15	120.23	108.05
Class UCITS ETF JPY of capitalisation	LU1681037781	1,825,092.00	JPY	23,502.00	20,875.00	17,259.00
Total Net Assets			EUR	861,726,363.79	801,619,960.36	688,902,748.03

AMUNDI JPX-NIKKEI 400

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class UCITS ETF DAILY HEDGED CHF of capitalisation	LU1681047665	36,585.00	CHF	178.48	158.72		134.46
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681039134	162,410.00	EUR	394.96	346.82		287.03
Class UCITS ETF DAILY HEDGED GBP of capitalisation	LU1681039308	13,451.00	GBP	439.71	382.22		309.90
Class UCITS ETF DAILY HEDGED USD of capitalisation	LU1681039217	163,760.00	USD	476.01	413.48		334.23
Class UCITS ETF EUR of capitalisation	LU1681038912	212,454.00	EUR	216.60	201.55		184.68
Class UCITS ETF JPY of capitalisation	LU1681039050	198,168.00	JPY	39,724.00	34,993.00		29,498.00
Total Net Assets			EUR	234,583,776.77	206,747,990.42		241,157,647.06

AMUNDI MSCI CHINA TECH

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681043912	799,208.00	EUR	274.59	317.46		237.88
Class UCITS ETF USD of capitalisation	LU1681044050	61,664.00	USD	316.39	373.02		265.48
Total Net Assets			EUR	236,389,526.73	138,930,591.96		45,604,549.15

AMUNDI CORE MSCI CHINA A SWAP

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class UCITS ETF of capitalisation	LU3206583901	5,960,157.00	USD	5.15	-		-
Class UCITS ETF of distribution	LU2572256746	3,173,343.00	USD	180.44	179.89		154.63
Total Net Assets			USD	603,324,086.26	578,947,306.82		231,953,546.90

AMUNDI MSCI EM ASIA

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681044480	29,757,569.00	EUR	45.34	43.18		39.04
Class UCITS ETF USD of capitalisation	LU1681044563	16,072,986.00	USD	52.24	50.74		43.58
Total Net Assets			EUR	2,077,758,652.20	1,824,050,708.72		1,458,663,625.05

AMUNDI MSCI EM LATIN AMERICA

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681045024	38,970,621.00	EUR	21.09	16.68		14.58
Class UCITS ETF USD of capitalisation	LU1681045297	12,544,017.00	USD	24.30	19.60		16.27
Total Net Assets			EUR	1,086,470,670.43	382,401,502.16		387,199,630.21

AMUNDI MSCI EMERGING MARKETS SWAP

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681045370	544,891,466.00	EUR	6.24	5.85	5.25
Class UCITS ETF USD of capitalisation	LU1681045453	198,778,432.00	USD	7.19	6.87	5.86
Total Net Assets			EUR	4,640,730,415.64	3,947,033,284.31	3,243,783,815.30

AMUNDI MSCI EUROPE EX SWITZERLAND ESG BROAD TRANSITION

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681044308	1,187,073.00	EUR	352.56	338.09	326.93
Total Net Assets			EUR	418,511,026.91	529,934,178.03	439,482,355.78

AMUNDI MSCI EUROPE GROWTH

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU1598688189	404,671.00	EUR	190.68	195.09	194.56
Class UCITS ETF EUR of capitalisation	LU1681042435	507,562.00	EUR	324.64	328.23	325.18
Total Net Assets			EUR	241,940,210.12	153,985,486.45	149,423,276.27

AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681041973	1,861,854.00	EUR	229.90	204.78	188.93
Total Net Assets			EUR	428,043,851.42	233,487,610.26	158,546,583.96

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681041627	965,582.00	EUR	160.60	149.89	140.96
Total Net Assets			EUR	155,067,870.24	143,251,514.52	150,867,129.91

AMUNDI MSCI EUROPE MOMENTUM FACTOR

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681041460	891,472.00	EUR	135.42	131.75	107.69
Total Net Assets			EUR	120,725,985.80	110,682,973.01	52,590,024.97

AMUNDI MSCI EUROPE QUALITY FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681041890	2,197,500.00	EUR	112.04	110.17	113.53
Total Net Assets			EUR	246,208,200.33	230,658,240.95	456,145,819.05

AMUNDI MSCI EUROPE VALUE FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681042518	753,862.00	EUR	417.48	374.26	317.09
Total Net Assets			EUR	314,718,614.03	341,218,170.16	265,849,003.76

AMUNDI MSCI INDIA SWAP II

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681043086	194,194.00	EUR	727.05	836.69	1,027.88
Class UCITS ETF USD of capitalisation	LU1681043169	74,816.00	USD	837.65	983.02	1,147.20
Total Net Assets			EUR	195,579,888.01	225,703,639.63	304,806,207.23

AMUNDI MSCI NORDIC

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681044647	384,613.00	EUR	646.86	611.25	678.55
Total Net Assets			EUR	248,790,621.61	229,702,992.74	270,873,141.84

AMUNDI MSCI SWITZERLAND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF CHF of capitalisation	LU1681044993	25,482,570.00	CHF	11.67	11.00	10.83
Class UCITS ETF EUR of capitalisation	LU1681044720	17,502,563.00	EUR	12.61	11.76	11.50
Total Net Assets			EUR	541,991,285.78	453,966,685.31	352,413,479.94

AMUNDI PEA MSCI USA ESG SELECTION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681042864	637,371.00	EUR	677.79	685.86	653.65
Class UCITS ETF USD of capitalisation	LU1681042948	187,585.00	USD	781.25	806.19	729.74
Total Net Assets			EUR	559,198,254.08	618,217,417.87	1,064,019,576.01

AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1589349734	606,401.00	USD	106.81	108.79	103.04
Total Net Assets			USD	64,766,802.43	90,781,609.53	343,617,396.81

AMUNDI MSCI WORLD SWAP

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681043599	9,070,388.00	EUR	594.24	587.10	529.03
Class UCITS ETF EUR of distribution	LU2655993207	10,184,933.00	EUR	35.21	35.19	31.90
Class UCITS ETF USD of capitalisation	LU1681043672	131,939.00	USD	684.66	689.83	590.42
Total Net Assets			EUR	5,826,933,160.10	5,646,958,180.89	4,235,378,727.30

AMUNDI CORE MSCI WORLD SWAP

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3206582846	3,954,550.00	USD	4.87	-	-
Class UCITS ETF of distribution	LU2572257124	53,781,633.00	USD	120.27	122.57	106.19
Class UCITS ETF EUR HEDGED of capitalisation	LU3206582929	1,039,096.00	EUR	4.86	-	-
Total Net Assets			USD	6,493,604,888.33	6,573,097,612.70	5,193,535,376.64

AMUNDI GLOBAL BIOENERGY

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681046006	105,030.00	EUR	469.06	347.68	360.42
Class UCITS ETF USD of capitalisation	LU1681046188	9,780.00	USD	540.45	408.52	402.25
Total Net Assets			EUR	53,853,109.31	34,271,859.25	36,843,911.33

AMUNDI MSCI WORLD EX EUROPE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681045537	1,056,305.00	EUR	659.39	655.46	587.12
Total Net Assets			EUR	696,520,534.22	709,205,088.60	623,759,384.40

AMUNDI NASDAQ-100 SWAP

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681038599	1,223,781.00	EUR	540.04	567.14	468.99
Class UCITS ETF EUR of capitalisation	LU1681038243	5,355,912.00	EUR	235.84	239.99	204.49
Class UCITS ETF USD of capitalisation	LU1681038326	1,451,667.00	USD	271.78	282.01	228.21
Total Net Assets			EUR	2,266,466,773.63	2,560,367,050.90	1,972,160,434.97

AMUNDI NYSE ARCA GOLD BUGS

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611731824	10,804,903.00	USD	76.22	59.91	31.33
Total Net Assets			USD	823,558,006.41	713,519,499.74	346,815,648.96

AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2572256662	239,952.00	USD	544.08	547.04	500.53
Total Net Assets			EUR	113,307,922.74	111,712,912.08	104,223,242.04

AMUNDI RUSSELL 2000

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681038672	2,069,360.00	EUR	324.72	309.71	295.75
Class UCITS ETF USD of capitalisation	LU1681038839	383,767.00	USD	374.17	363.93	330.07
Total Net Assets			EUR	796,593,975.32	928,500,529.99	472,979,503.61

AMUNDI S&P 500 SWAP

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DAILY HEDGED EUR of capitalisation	LU1681049109	4,531,505.00	EUR	154.75	159.68	139.03
Class UCITS ETF EUR of capitalisation	LU1681048804	19,719,689.00	EUR	112.81	112.75	101.14
Class UCITS ETF USD of capitalisation	LU1681049018	23,489,759.00	USD	129.97	132.48	112.86
Class UCITS ETF USD of distribution	LU2391437253	66,299.00	USD	70.57	72.59	62.58
Total Net Assets			EUR	5,579,531,703.78	6,299,386,810.16	6,779,395,298.51

AMUNDI S&P 500 BUYBACK

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681048127	166,817.00	EUR	315.47	303.14	284.66
Class UCITS ETF USD of capitalisation	LU1681048556	59,942.00	USD	363.49	356.20	317.71
Total Net Assets			EUR	71,536,476.85	67,246,978.77	99,931,295.85

AMUNDI GLOBAL LUXURY

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681048630	1,721,613.00	EUR	190.67	208.69	202.23
Class UCITS ETF USD of capitalisation	LU1681048713	200,409.00	USD	219.66	245.19	225.69
Total Net Assets			EUR	366,459,539.40	429,791,255.32	485,136,703.77

AMUNDI MSCI SMART CITIES

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU2037748345	972,282.00	EUR	66.65	65.38	57.97
Total Net Assets			EUR	64,804,959.95	64,635,112.71	70,419,534.81

AMUNDI CORE STOXX EUROPE 600

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class IG of capitalisation	LU2873560218	20,483.44	GBP	1,215.96	1,149.39	-
Class UCITS ETF of capitalisation	LU0908500753	59,511,429.00	EUR	281.96	267.41	243.23
Class UCITS ETF HEDGED EUR of distribution	LU1574142243	330,557.00	EUR	149.00	145.38	134.46
Class UCITS ETF HEDGED USD of capitalisation	LU2873560564	5,886,378.00	USD	24.16	22.69	-
Total Net Assets			EUR	16,980,744,155.50	13,598,374,104.97	9,008,694,979.53

AMUNDI MSCI ROBOTICS & AI

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1861132840	8,473,503.00	EUR	104.09	110.09	96.17
Total Net Assets			EUR	882,042,725.26	989,963,201.01	853,636,322.54

AMUNDI PRIME EMERGING MARKETS

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class IG of capitalisation	LU2873560309	259,983.21	GBP	1,231.46	1,159.60	-
Class UCITS ETF DR of capitalisation	LU2300295123	14,380,901.00	USD	24.47	23.53	20.20
Total Net Assets			USD	774,173,284.57	149,071,804.01	35,096,549.00

AMUNDI PRIME EUROPE

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class IG of capitalisation	LU3206583653	50,441.00	GBP	1,014.34	-	-
Class UCITS ETF DR of capitalisation	LU2089238039	5,497,871.00	EUR	32.51	30.78	28.12
Class UCITS ETF DR of distribution	LU1931974262	6,423,979.00	EUR	32.78	31.85	29.92
Total Net Assets			EUR	447,843,480.98	238,908,895.33	119,202,111.71

AMUNDI PRIME EUROZONE

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class IHG of capitalisation	LU3242526229	226,703.47	GBP	944.34	-	-
Class UCITS ETF DR of capitalisation	LU2089238112	2,383,694.00	EUR	33.55	32.67	28.21
Class UCITS ETF DR of distribution	LU1931974429	2,325,240.00	EUR	34.63	34.60	30.69
Class IG of capitalisation	LU3206583737	313,978.00	GBP	988.50	-	-
Total Net Assets			EUR	760,765,866.12	186,284,129.08	110,519,368.68

AMUNDI PRIME JAPAN

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class IG of capitalisation	LU2753546519	450,132.65	GBP	1,269.93	1,194.27	1,027.48
Class UCITS ETF DR of capitalisation	LU2089238385	13,662,857.00	JPY	5,794.24	5,163.12	4,286.69
Class UCITS ETF DR of distribution	LU1931974775	66,583,657.00	JPY	5,862.34	5,316.04	4,496.54
Total Net Assets			JPY	589,431,786,508.00	470,126,309,553.00	275,361,766,197.00

AMUNDI PRIME UK MID AND SMALL CAP

	ISIN	Number of shares	Currency	NAV per share	NAV per share	NAV per share
		31/03/26		31/03/26	30/09/25	30/09/24
Class IG of capitalisation	LU2753546600	83,300.97	GBP	1,177.48	1,227.40	1,124.95
Class UCITS ETF DR of distribution	LU2182388152	7,020,401.00	GBP	22.05	23.86	22.66
Total Net Assets			GBP	252,456,606.55	250,738,884.29	203,328,505.41

AMUNDI PRIME USA

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AS of capitalisation	LU2420246055	5,147,863.03	SGD	208.68	214.23	180.12
Class AU of capitalisation	LU2420245594	2,996,880.73	USD	162.66	167.11	141.29
Class IHG of capitalisation	LU3242526575	436,255.43	GBP	938.32	-	-
Class RE of capitalisation	LU3046359249	9,751,587.03	EUR	10.89	10.97	-
Class RU of capitalisation	LU3046359322	1.00	USD	11.14	11.41	-
Class RHE of capitalisation	LU3046359595	123,423.73	EUR	10.82	11.26	-
Total Net Assets			USD	1,983,691,015.46	896,550,830.49	368,979,562.91

AMUNDI MSCI EM ASIA SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DR of distribution	LU2300294589	5,639,094.00	USD	42.53	44.95	39.71
Total Net Assets			USD	239,825,860.00	302,835,044.46	129,160,635.38

AMUNDI MSCI EMERGING MARKETS SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU1861138375	1,671,143.01	EUR	129.41	127.65	116.93
Class AK of capitalisation	LU2297533478	1,638,041.76	CZK	101.61	99.26	94.24
Class I13SK of capitalisation	LU2059754627	4,671,909.62	SEK	129.24	128.12	119.69
Class I14E of capitalisation	LU2183780308	30,265.00	EUR	1,373.90	1,353.60	1,236.82
Class I14G of capitalisation	LU2022263615	1.00	GBP	1,239.45	1,219.41	1,060.14
Class IE of capitalisation	LU1861137724	35,381.03	EUR	1,333.94	1,314.23	1,200.84
Class IE of distribution	LU1861137997	1,923.14	EUR	1,174.94	1,179.88	1,098.97
Class IG of capitalisation	LU2089234475	42,388.39	GBP	1,249.81	1,230.08	1,071.47
Class IU of capitalisation	LU1861137567	6,475.50	USD	1,379.96	1,386.47	1,203.29
Class OE of capitalisation	LU1861138532	1.00	EUR	1,234.70	1,215.17	-
Class OE-EXF of capitalisation	LU3206582762	1.00	EUR	975.77	-	-
Class RE of capitalisation	LU1861138029	3,457.97	EUR	134.36	132.41	121.04
Class UCITS ETF DR of capitalisation	LU1861138961	25,613,499.00	USD	68.38	69.01	60.12
Class UCITS ETF DR of distribution	LU2059756754	2,515,977.00	USD	58.72	60.40	53.69
Class UCITS ETF DR GBP of distribution	LU2469335371	361,882.00	GBP	53.16	53.57	47.74
Total Net Assets			USD	2,429,234,000.81	2,586,411,465.77	2,174,300,159.56

AMUNDI MSCI EMU SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I17E of capitalisation	LU2113060508	1.00	EUR	1,649.11	1,626.72	1,560.54
Class IG of capitalisation	LU2382233265	9.52	GBP	1,292.60	1,274.49	1,166.88
Class UCITS ETF DR of capitalisation	LU2109787635	1,082,389.00	EUR	94.92	93.69	89.98
Total Net Assets			EUR	102,758,182.54	200,025,615.32	216,809,810.05

AMUNDI MSCI EUROPE SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		Currency	NAV per share		NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24	
Class A3E of distribution	LU1932918052	207,872.44	EUR		143.10	151.64	160.38	
Class AE of capitalisation	LU1861136833	923,561.16	EUR		163.51	169.71	175.96	
Class I13E of capitalisation	LU2360787019	43,054.24	EUR		1,155.41	1,197.72	1,238.53	
Class I13HE of capitalisation	LU2402389188	152,442.40	EUR		1,071.18	1,112.01	1,143.60	
Class I13SK of capitalisation	LU2059754890	1.00	SEK		145.17	151.13	159.66	
Class I14E of capitalisation	LU2219646168	5,294.72	EUR		1,429.28	1,481.63	1,532.10	
Class IE of capitalisation	LU1861136320	60,012.43	EUR		1,695.63	1,758.53	1,820.07	
Class IE of distribution	LU1861136593	36.33	EUR		1,450.64	1,536.59	1,624.92	
Class IE - EXF of capitalisation	LU1861137211	-	EUR		-	1,110.65	1,149.30	
Class IG of capitalisation	LU2089234046	29,582.00	GBP		1,391.45	1,441.58	1,422.35	
Class OE of capitalisation	LU1861137054	37.00	EUR		1,094.84	1,135.00	1,173.78	
Class RE of capitalisation	LU1861136676	7,984.43	EUR		135.00	140.10	145.17	
Class UCITS ETF DR of capitalisation	LU1861137484	11,541,224.00	EUR		80.50	83.49	86.40	
Class UCITS ETF DR of distribution	LU2059756598	533,692.00	EUR		62.64	66.35	70.15	
Total Net Assets			EUR		1,513,003,183.98	2,094,425,607.28	3,273,009,824.51	

AMUNDI MSCI JAPAN SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		Currency	NAV per share		NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24	
Class I13E of capitalisation	LU2360787100	13,483.76	EUR		1,013.54	1,010.66	1,016.69	
Class I17E of capitalisation	LU2233156236	1.38	EUR		1,059.19	1,056.68	-	
Class IG of capitalisation	LU2270400331	11,301.88	GBP		970.26	967.00	928.27	
Class UCITS ETF DR of capitalisation	LU2233156749	3,883,068.00	JPY		8,489.88	8,016.39	7,426.85	
Class UCITS ETF DR GBP of distribution	LU2469335025	-	GBP		-	52.34	50.97	
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2269164310	2,429,283.00	EUR		76.56	71.92	65.38	
Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	33,645.00	EUR		32.70	31.14	28.70	
Class UCITS ETF DR HEDGED CHF of capitalisation	LU1646360039	6,694.00	CHF		160.68	153.27	142.63	
Class UCITS ETF DR HEDGED GBP of capitalisation	LU1646359619	52,164.00	GBP		229.94	214.26	190.66	
Class UCITS ETF DR HEDGED USD of capitalisation	LU1646359882	142,330.00	USD		254.01	236.23	209.13	
Total Net Assets			JPY		80,549,210,878.00	80,347,202,389.00	101,963,656,995.00	

AMUNDI MSCI PACIFIC EX JAPAN SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class A3E of distribution	LU1162502766	604,509.19	EUR		94.73	97.04	105.15
Class AE of capitalisation	LU0390717543	31,537.74	EUR		280.93	278.91	293.14
Class AE of distribution	LU0390718277	1,826.60	EUR		147.06	150.52	163.12
Class IE of capitalisation	LU0390718863	14,942.85	EUR		2,863.78	2,841.76	2,983.88
Class IE of distribution	LU0390718947	10.61	EUR		1,686.09	1,726.71	1,871.22
Class IG of capitalisation	LU2269164237	17,825.16	GBP		1,127.86	1,118.03	1,119.13
Class IU of capitalisation	LU2297532744	4,978.00	USD		1,086.80	1,099.79	1,096.85
Class OE of capitalisation	LU0557865853	296.88	EUR		1,322.16	1,311.35	1,375.55
Class OU of capitalisation	LU2368674557	1.00	USD		1,058.81	1,070.69	1,066.23
Class RE of capitalisation	LU0987207155	700.03	EUR		174.24	172.94	181.68
Class RE of distribution	LU0987207239	10.01	EUR		117.00	119.84	129.92
Class UCITS ETF DR EUR of capitalisation	LU1602144906	355,472.00	EUR		624.38	620.60	653.26
Class UCITS ETF DR EUR of distribution	LU2402389261	5,279,238.00	EUR		9.12	9.33	10.10
Class UCITS ETF DR USD of capitalisation	LU1602145036	39,556.00	USD		726.86	735.84	733.87
Class UCITS ETF DR GBP of distribution	LU2469335298	109,070.00	GBP		46.27	47.36	48.92
Total Net Assets			EUR		438,254,817.47	490,905,565.64	638,965,623.61

AMUNDI MSCI USA SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU1861135512	9,053.71	EUR		207.65	213.66	219.27
Class I13E of capitalisation	LU2360787282	38,079.67	EUR		1,268.04	1,303.04	1,333.76
Class I13SK of capitalisation	LU2059754973	1.00	SEK		184.35	190.47	199.58
Class I14E of capitalisation	LU2213807030	3,272.47	EUR		1,619.04	1,663.72	1,702.93
Class IE of capitalisation	LU1861134622	2,631.98	EUR		1,564.40	1,608.30	1,647.69
Class IE of distribution	LU1861134895	6.17	EUR		998.05	1,028.26	-
Class IG of capitalisation	LU2089234129	24,144.69	GBP		1,736.53	1,783.42	1,741.80
Class IHE of capitalisation	LU1861134978	4,792.66	EUR		1,853.78	1,970.13	1,957.06
Class IHE of distribution	LU1861135199	2,374.16	EUR		1,533.52	1,643.94	1,648.90
Class IU of capitalisation	LU1861134465	1,144.42	USD		1,936.84	2,030.59	1,976.00
Class RE of capitalisation	LU1861135272	911.19	EUR		127.55	131.21	134.58
Class OU of capitalisation	LU2368674128	17,726.04	USD		1,189.47	1,246.54	1,212.06
Total Net Assets			USD		161,800,134.90	250,365,211.94	884,924,953.93

AMUNDI MSCI WORLD SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		Currency	NAV per share		NAV per share	NAV per share
		31/03/26			31/03/26		30/09/25	30/09/24
Class AE of capitalisation	LU1861133657	1,069,629.72		EUR	202.17		200.57	194.77
Class AE of distribution	LU1861133731	100.00		EUR	98.96		98.81	-
Class I13HE of capitalisation	LU2360786987	77,381.83		EUR	1,341.68		1,329.39	1,287.70
Class I13SK of capitalisation	LU2059755277	10,740,831.36		SEK	183.63		183.15	181.55
Class I14E of capitalisation	LU2183780217	44,145.00		EUR	1,727.92		1,712.59	1,660.21
Class I14G of capitalisation	LU2022263029	45,698.40		GBP	1,776.82		1,758.83	1,624.29
Class I14HG of capitalisation	LU2022263292	28,271.95		GBP	1,866.95		1,864.99	1,710.62
Class IE of capitalisation	LU1861133145	20,846.85		EUR	2,112.58		2,094.27	2,030.62
Class IG of capitalisation	LU2089234392	88,161.95		GBP	1,728.44		1,711.70	1,582.19
Class IG of distribution	LU2547940408	2,049.54		GBP	1,282.14		1,282.88	1,200.09
Class OE of capitalisation	LU1861133814	1.00		EUR	1,317.68		1,305.21	1,263.54
Class RE of capitalisation	LU1861133491	255,596.19		EUR	132.76		131.68	127.80
Total Net Assets				USD	1,134,676,985.99		1,095,847,747.61	1,000,439,952.46

AMUNDI MSCI UK IMI SRI CLIMATE PARIS ALIGNED

	ISIN	Number of shares		Currency	NAV per share		NAV per share	NAV per share
		31/03/26			31/03/26		30/09/25	30/09/24
Class IG of capitalisation	LU2269164153	17,979.67		GBP	1,359.58		1,349.39	1,189.34
Class IG of distribution	LU2531807571	1.00		GBP	1,379.71		1,406.18	1,272.96
Class OG of capitalisation	LU2368674474	7,926.00		GBP	1,247.05		1,237.22	1,089.60
Class UCITS ETF DR of distribution	LU2368674631	891,735.00		EUR	16.05		16.37	15.54
Class UCITS ETF EUR of capitalisation	LU1437025023	38,549.00		EUR	936.90		930.95	860.61
Class UCITS ETF GBP of capitalisation	LU1437025296	4,205,974.00		GBP	13.64		13.54	11.93
Total Net Assets				EUR	155,195,847.18		165,845,028.49	187,517,898.17

AMUNDI DAX 50 ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share	NAV per share
		31/03/26			31/03/26		30/09/25	30/09/24
Class UCITS ETF DR of capitalisation	LU2240851688	1,104,203.00		EUR	79.68		79.85	68.71
Total Net Assets				EUR	87,984,569.09		28,965,708.26	21,511,633.62

AMUNDI MDAX ESG

	ISIN	Number of shares		Currency	NAV per share		NAV per share	NAV per share
		31/03/26			31/03/26		30/09/25	30/09/24
Class UCITS ETF of distribution	LU2611731667	7,784,768.00		EUR	24.04		24.24	22.97
Total Net Assets				EUR	187,120,110.15		209,128,182.73	145,861,578.80

AMUNDI S&P 500 SCREENED

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class A4E of capitalisation	LU0996179262	189,226.66		EUR	1,002.86	991.40	909.10
Class AE of capitalisation	LU0996179007	1,699,324.80		EUR	488.52	482.70	442.19
Class AE of distribution	LU0996179189	47,295.39		EUR	439.13	436.28	402.04
Class AU of capitalisation	LU0996178884	256,787.24		USD	406.86	409.96	356.72
Class AU of distribution	LU0996178967	18,826.27		USD	251.70	255.03	223.30
Class AHE of capitalisation	LU3277843747	1.00		EUR	95.45	-	-
Class I14U of capitalisation	LU1854487037	-		USD	-	-	2,231.72
Class IE of capitalisation	LU0996177720	7,362,152.10		EUR	40.50	39.99	36.59
Class IE of distribution	LU0996177993	363.14		EUR	337.12	335.11	308.72
Class IG of capitalisation	LU0996178025	4,061.22		GBP	5,312.87	5,240.20	4,569.42
Class IG of distribution	LU0996178298	0.82		GBP	4,686.81	4,653.42	4,086.57
Class IU of capitalisation	LU0996177563	12,126.56		USD	4,156.73	4,185.27	3,636.32
Class IU of distribution	LU0996177647	349.09		USD	2,288.12	2,319.70	2,030.62
Class IHE of capitalisation	LU0996178371	112,027.84		EUR	3,277.82	3,345.23	2,973.03
Class OE of distribution	LU0996178702	1.00		EUR	4,396.80	4,371.68	4,026.70
Class OU of capitalisation	LU0996178538	19,592.83		USD	4,206.42	4,233.19	3,674.27
Class RE of capitalisation	LU0996179346	118,338.84		EUR	491.99	486.01	445.00
Class RE of distribution	LU0996179429	5,219.30		EUR	440.05	437.28	402.92
Class RHE of capitalisation	LU1854487201	145,909.28		EUR	211.16	215.57	191.58
Total Net Assets				USD	2,342,187,293.29	2,530,237,209.39	2,640,537,544.60

AMUNDI STOXX EUROPE 600 ESG

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681040223	10,084,104.00		EUR	143.15	138.15	128.74
Total Net Assets				EUR	1,443,489,488.46	1,241,651,972.52	795,573,505.29

AMUNDI MSCI AC FAR EAST EX JAPAN ESG SELECTION

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU2078922627	1,669.33		EUR	140.58	143.18	121.90
Class IE of capitalisation	LU2078923351	1,107.80		EUR	1,398.17	1,422.23	1,207.80
Class IG of distribution	LU2332964902	-		GBP	-	960.31	798.11
Class IU-EXF of capitalisation	LU2078923948	7,093.10		USD	1,438.93	1,495.75	1,204.01
Class UCITS ETF DR of capitalisation	LU2439119236	63,164.00		USD	61.32	63.75	51.31
Total Net Assets				USD	16,134,946.73	17,243,239.23	31,767,248.25

AMUNDI MSCI CHINA ESG SELECTION

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class UCITS ETF DR of capitalisation	LU2343997487	3,696,917.00		USD	37.18	46.01	34.17
Total Net Assets				USD	137,455,179.94	131,680,519.23	145,113,493.56

AMUNDI MSCI EMERGING EX CHINA ESG SELECTION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU2710736401	9,633.55	EUR	123.64	117.59	115.03
Class IE of capitalisation	LU2774389170	1.00	EUR	1,156.68	1,098.40	1,071.67
Class IU of capitalisation	LU2343865148	16,889.91	USD	1,333.34	1,291.50	1,197.06
Class RE of capitalisation	LU2661919956	68,863.75	EUR	126.10	119.81	116.97
Class RU of capitalisation	LU2798197484	1,048.00	USD	123.29	119.45	110.61
Class UCITS ETF DR of capitalisation	LU2345046655	14,603,951.00	USD	55.31	53.70	49.58
Total Net Assets			USD	841,828,625.63	715,460,040.72	596,222,366.77

AMUNDI MSCI EMERGING MARKETS ESG SELECTION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I12U of capitalisation	LU2798197567	45,496.22	EUR	1,226.29	1,226.32	1,087.35
Class I17U of capitalisation	LU2113060920	8,215.69	USD	1,326.59	1,353.54	1,139.85
Class OU of capitalisation	LU2368674391	51,422.00	USD	1,082.71	1,103.88	929.21
Class UCITS ETF DR of capitalisation	LU2109787551	18,248,674.00	USD	71.72	73.15	61.63
Total Net Assets			USD	1,439,685,866.22	1,496,083,730.58	1,341,572,666.18

AMUNDI MSCI EMU ESG SELECTION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU0389811372	231,740.45	EUR	281.94	278.50	252.69
Class AE of distribution	LU0389811455	22,581.70	EUR	253.16	255.86	238.34
Class AK of capitalisation	LU2297533718	595,735.37	CZK	137.18	134.20	126.20
Class IE of capitalisation	LU0389810994	113,688.61	EUR	2,901.30	2,863.64	2,594.42
Class IE of distribution	LU0389811026	6,019.13	EUR	1,895.53	1,916.94	1,785.69
Class IHC of capitalisation	LU1322784072	11.00	CHF	1,954.07	1,951.72	1,814.87
Class IHU of capitalisation	LU1322783934	138.57	USD	2,647.10	2,584.21	2,291.54
Class ME of capitalisation	LU0389811299	3.91	EUR	327.18	322.89	292.16
Class OE of capitalisation	LU0557865341	2,913.16	EUR	2,776.32	2,738.92	2,478.95
Class RE of capitalisation	LU0987205530	99,014.51	EUR	222.63	219.84	199.38
Class RE of distribution	LU0987205613	10.16	EUR	165.63	167.46	155.97
Class RHG of capitalisation	LU0987205704	690.30	GBP	234.02	229.16	204.30
Class RHG of distribution	LU0987205886	2,822.77	GBP	176.04	176.54	161.61
Class UCITS ETF DR EUR of capitalisation	LU1602144575	3,420,377.00	EUR	338.83	334.60	304.14
Class UCITS ETF DR EUR of distribution	LU2059756325	3,689,504.00	EUR	68.79	69.53	64.91
Total Net Assets			EUR	1,858,618,195.73	2,139,091,566.21	1,936,799,767.52

AMUNDI MSCI USA ESG SELECTION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I13U of capitalisation	LU2402389345	5,910.23	USD	1,332.77	1,371.11	1,232.77
Class I13HC of capitalisation	LU2402389428	1.00	CHF	1,119.85	1,180.92	1,109.83
Class I13HG of distribution	LU2402389691	4,357.68	GBP	1,228.00	1,278.48	1,160.87
Class I13HEC of capitalisation	LU2402389774	7,585.47	EUR	1,199.39	1,251.49	1,150.16
Class I13HED of distribution	LU2402389857	159.80	EUR	1,153.33	1,212.61	1,123.53
Class I17U of capitalisation	LU2113060847	1.00	USD	2,032.56	2,091.93	1,882.61
Class OU of capitalisation	LU2360787365	1.00	USD	1,437.49	1,478.46	1,328.71
Total Net Assets			USD	25,636,841.19	29,371,879.64	75,281,672.41

AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class A5E of capitalisation	LU2175892749	1.00	EUR	169.66	166.94	159.99
Class AE of capitalisation	LU1437020222	87,184.78	EUR	179.25	176.58	169.60
Class IE of capitalisation	LU1437019992	8,941.87	EUR	2,005.48	1,972.46	1,888.40
Class IU of capitalisation	LU1437020065	1.00	USD	20,481.86	20,543.27	18,681.69
Class RE of capitalisation	LU1437020149	413.29	EUR	18,167.13	17,872.45	17,119.69
Class UCITS ETF DR of capitalisation	LU2130768844	1,059,463.00	EUR	86.42	84.99	81.36
Class XG of capitalisation	LU1437019729	1.00	GBP	88,502.76	86,943.64	79,327.73
Total Net Assets			EUR	132,668,974.14	296,061,040.02	140,745,399.30

AMUNDI MSCI WORLD CLIMATE TRANSITION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU1437021204	85,366.80	EUR	282.24	286.84	256.63
Class I14G of capitalisation	LU1948821811	1.00	GBP	2,390.09	2,421.96	2,057.53
Class IE of capitalisation	LU1437020909	2,743.77	EUR	28,758.11	29,186.47	26,043.00
Class IG of capitalisation	LU1437020818	16.70	GBP	138,903.84	140,827.67	119,793.22
Class IU of capitalisation	LU1437021030	1.00	USD	32,569.93	33,709.82	28,569.34
Class OE of capitalisation	LU1437021386	-	EUR	-	-	142,059.48
Class RE of capitalisation	LU1437021113	598.95	EUR	28,601.95	29,035.23	25,921.00
Class XE of capitalisation	LU1437020735	55.54	EUR	145,050.02	147,151.91	131,198.23
Total Net Assets			EUR	130,872,201.09	129,927,941.70	236,500,207.21

AMUNDI MSCI EUROPE ESG BROAD TRANSITION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I14E of capitalisation	LU2469334648	-	EUR	-	-	1,285.68
Class UCITS ETF EUR of capitalisation	LU1681042609	5,774,781.00	EUR	391.40	372.66	344.93
Class UCITS ETF EUR of distribution	LU2678230652	1,375,319.00	EUR	13.24	12.94	12.29
Class UCITS ETF EUR HEDGED of capitalisation	LU2873560481	2,458,256.00	EUR	23.04	22.02	-
Total Net Assets			EUR	2,335,122,824.56	2,322,312,858.41	1,580,133,147.18

AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class A3E of distribution	LU2228388943	3,767,666.00	EUR	132.54	128.36	116.06
Class I14U of capitalisation	LU2469334994	-	USD	-	-	1,197.97
Class UCITS ETF DR of capitalisation	LU2109787049	22,490,518.00	USD	70.85	68.64	57.70
Total Net Assets			USD	2,168,905,289.74	1,242,788,631.38	631,413,846.03

AMUNDI MSCI EMU ESG BROAD TRANSITION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I12E of capitalisation	LU0326732954	10,821.86	EUR	2,752.44	2,700.37	2,362.96
Class UCITS ETF of capitalisation	LU0908501058	3,518,974.00	EUR	319.56	313.47	274.22
Class UCITS ETF of distribution	LU0908501132	567,270.00	EUR	218.67	220.15	196.97
Total Net Assets			EUR	1,278,355,165.24	1,002,484,090.54	573,882,461.70

AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1681041544	499,058.00	EUR	152.20	150.05	140.34
Class UCITS ETF of distribution	LU2572257470	1,962,978.00	EUR	54.97	55.66	53.35
Total Net Assets			EUR	183,868,393.60	179,143,661.09	285,198,681.98

AMUNDI MSCI PACIFIC ESG BROAD TRANSITION

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2572257397	2,247,922.00	USD	79.41	79.62	71.63
Total Net Assets			USD	178,505,767.32	193,525,378.57	176,721,352.86

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class IE of capitalisation	LU2213806909	13,011.10	EUR	2,009.18	2,044.90	1,829.44
Total Net Assets			USD	30,120,463.97	39,392,267.05	111,243,152.41

AMUNDI EUR CORPORATE BOND 0-1Y ESG

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DR of capitalisation	LU2300294316	7,305,092.00	EUR	54.70	54.23	52.70
Class UCITS ETF DR of distribution	LU1686830065	279,672.00	EUR	126.91	127.65	125.53
Total Net Assets			EUR	435,086,466.68	424,786,777.24	331,255,912.72

AMUNDI GLOBAL AGGREGATE BOND ESG

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I13HSK of capitalisation	LU2562901038	184.15	SEK	10,451.46	10,550.96	10,541.36
Class I14HE of capitalisation	LU2710736666	135,220.96	EUR	1,039.38	1,048.26	1,045.06
Class IHG of capitalisation	LU3022520251	2,708.17	GBP	1,019.56	1,018.47	-
Class UCITS ETF DR of capitalisation	LU2439734141	876,716.00	USD	47.83	48.79	47.90
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2439733507	2,802,211.00	EUR	51.38	51.81	51.70
Class UCITS ETF DR HEDGED USD of capitalisation	LU2469335611	20,312.00	USD	54.11	54.02	52.93
Total Net Assets			USD	374,700,342.80	282,913,574.96	266,042,194.72

AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AHU of capitalisation	LU3022519758	18,161.51	USD	101.92	100.91	-
Class AHS of capitalisation	LU3022519832	14,000.00	SGD	100.09	100.43	-
Class I13HE of capitalisation	LU2470620928	176,115.86	EUR	1,065.24	1,064.91	1,041.89
Class IHG of distribution	LU2573570665	4,662.68	GBP	1,080.09	1,097.89	1,077.62
Class UCITS ETF DR of capitalisation	LU2470620761	54,857.00	USD	55.54	56.06	53.88
Class UCITS ETF DR HEDGED of capitalisation	LU2470620845	768,252.00	EUR	53.80	53.80	52.67
Class UCITS ETF DR HEDGED CHF of capitalisation	LU2606055775	501,418.00	CHF	49.88	50.44	50.60
Total Net Assets			USD	307,528,410.20	245,907,326.31	279,282,513.28

AMUNDI GLOBAL CORPORATE BOND 1-5Y ESG

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AE of capitalisation	LU1525413685	30,351.90	EUR	110.78	108.80	108.52
Class IE of capitalisation	LU1525413255	355.39	EUR	1,166.64	1,144.95	1,140.29
Class IHE of capitalisation	LU1567999476	3,677.78	EUR	1,077.40	1,076.65	1,046.51
Class IHG of distribution	LU2621112379	25,274.96	GBP	1,091.41	1,114.92	1,094.69
Class IU of capitalisation	LU1525413412	1,197.12	USD	1,243.27	1,244.31	1,177.07
Class IU of distribution	LU1525413503	1.00	USD	960.57	993.18	968.03
Class RE of capitalisation	LU1525414659	84,775.01	EUR	111.57	109.52	109.14
Class RU of capitalisation	LU1525414816	314.14	USD	108.02	108.13	102.34
Class UCITS ETF DR of capitalisation	LU1525418726	2,596,531.00	USD	62.52	62.63	59.11
Class UCITS ETF DR HEDGED GBP of capitalisation	LU2382233182	5,477,745.00	GBP	54.98	54.46	51.79
Total Net Assets			USD	617,155,841.44	566,453,448.06	397,486,262.68

AMUNDI EUR CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class AE of capitalisation	LU1050469367	538,425.94	EUR	113.37	114.37	111.13	
Class AE of distribution	LU1050469441	4,314.15	EUR	94.28	97.30	96.35	
Class AK of capitalisation	LU2297533049	970,186.41	CZK	91.28	91.19	91.83	
Class I13E of capitalisation	LU2153616086	168,620.03	EUR	1,046.73	1,054.58	1,021.97	
Class I14E of capitalisation	LU2183780480	140,002.00	EUR	1,011.82	1,019.57	988.34	
Class IE of capitalisation	LU1050468989	2,030,583.32	EUR	115.94	116.84	113.30	
Class IE of distribution	LU1050469011	96,071.78	EUR	943.70	975.00	965.45	
Class IG of capitalisation	LU2089234632	2.38	GBP	1,028.13	1,034.87	956.62	
Class IHG of distribution	LU2183780050	3,772.77	GBP	960.18	982.99	954.06	
Class OE of capitalisation	LU1050469284	2,148.41	EUR	1,174.05	1,182.73	1,145.70	
Class RE of capitalisation	LU1050469524	32,171.32	EUR	115.57	116.53	113.11	
Class RE of distribution	LU1050469797	10.00	EUR	93.20	96.29	95.32	
Class UCITS ETF 2 DR of capitalisation	LU1681039647	2,094,983.00	EUR	224.39	226.13	218.52	
Class UCITS ETF DR of capitalisation	LU1437018168	86,001,887.00	EUR	53.39	53.80	51.99	
Class UCITS ETF DR of distribution	LU1737653987	13,728,214.00	EUR	45.96	47.48	46.86	
Class UCITS ETF DR HEDGED of capitalisation	LU2469335884	101,250.00	USD	58.55	58.42	55.40	
Total Net Assets			EUR	6,417,225,112.92	6,504,246,791.47	5,943,120,790.57	

AMUNDI EURO AGGREGATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class OE of capitalisation	LU3206583810	8,783.00	EUR	990.99	-	-	
Class UCITS ETF DR of capitalisation	LU2182388236	24,363,583.00	EUR	45.23	45.44	45.02	
Class UCITS ETF DR of distribution	LU2439113387	3,162,692.00	EUR	44.36	45.68	46.07	
Class UCITS ETF DR HEDGED of capitalisation	LU2368674045	11,159.00	GBP	47.96	47.73	46.40	
Total Net Assets			EUR	1,251,513,802.75	992,375,138.08	1,654,815,561.70	

AMUNDI EUR CORPORATE BOND 0-3Y ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	30/09/24
Class A13E of capitalisation	LU2037748931	6,898,026.64	EUR	108.18	107.89	104.20	
Class A13E of distribution	LU2130769065	2,060.00	EUR	101.29	103.03	101.15	
Class IE of capitalisation	LU2531807811	27,343.50	EUR	1,127.43	1,124.75	1,087.04	
Class UCITS ETF DR of capitalisation	LU2037748774	53,119,615.00	EUR	53.78	53.66	51.92	
Total Net Assets			EUR	3,633,437,800.18	3,204,351,413.67	2,456,872,456.82	

AMUNDI USD CORPORATE BOND ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class AE of capitalisation	LU1806494842	493.85	EUR	104.14	102.04	-	
Class AK of capitalisation	LU2297533122	271,234.20	CZK	98.40	95.48	100.92	
Class I14HE of capitalisation	LU2213807204	7,207.29	EUR	905.88	913.08	900.09	
Class IE of capitalisation	LU1806494255	106.00	EUR	1,241.92	1,215.64	1,237.09	
Class IG of capitalisation	LU2089234715	561.90	GBP	1,071.47	1,047.72	1,016.43	
Class IHE of capitalisation	LU1806494412	10,260.66	EUR	1,043.27	1,052.04	1,038.00	
Class IHE of distribution	LU1806494503	23,826.37	EUR	789.60	829.31	851.22	
Class IHG of distribution	LU2183780134	32,020.28	GBP	797.54	830.59	835.57	
Class IU of capitalisation	LU1806494099	10,956.22	USD	1,230.17	1,227.97	1,186.94	
Class OE of capitalisation	LU1806495062	1.00	EUR	1,321.85	1,293.12	1,314.47	
Class RE of capitalisation	LU1806494685	-	EUR	-	99.88	101.75	
Class RE of distribution	LU1806494768	1.00	EUR	86.46	88.37	93.43	
Class UCITS ETF DR of capitalisation	LU1806495575	9,372,831.00	USD	62.02	61.91	59.83	
Class UCITS ETF DR of distribution	LU2297533809	8,212,002.00	EUR	38.57	40.51	41.57	
Total Net Assets			USD	1,037,212,679.46	1,103,874,378.24	1,479,429,393.43	

AMUNDI GLOBAL GOVERNMENT TILTED GREEN BOND

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class UCITS ETF of distribution	LU2611732806	190,547.00	USD	20.43	21.36	21.49	
Total Net Assets			USD	3,893,533.94	10,051,053.75	43,555,727.12	

AMUNDI MSCI EMU CLIMATE PARIS ALIGNED

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class IE of capitalisation	LU2249056024	6,628.72	EUR	1,490.44	1,517.12	1,398.15	
Class UCITS ETF DR of capitalisation	LU2182388582	2,775,673.00	EUR	81.50	82.95	76.42	
Total Net Assets			EUR	236,096,825.61	239,220,233.21	112,172,019.59	

AMUNDI CHINA CNY BONDS

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class UCITS ETF DR of capitalisation	LU2439735890	32,082.00	USD	58.84	56.49	55.86	
Total Net Assets			USD	1,887,772.23	1,812,160.84	1,792,143.43	

AMUNDI EUR CORPORATE BOND 1-5Y ESG

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class AE of capitalisation	LU1525412281	216,948.04	EUR	105.96	106.64	102.96	
Class IE - EXF of capitalisation	LU1525413099	315.77	EUR	1,083.82	1,088.42	1,050.80	
Class IE - EXF of distribution	LU1525413172	1,188.04	EUR	932.06	956.40	940.26	
Class IE of capitalisation	LU1525412018	28,405.32	EUR	1,092.29	1,098.47	1,059.01	
Class RE of capitalisation	LU1525412877	454,240.52	EUR	104.33	104.95	101.22	
Class UCITS ETF DR of capitalisation	LU1525418643	22,716,032.00	EUR	54.43	54.66	52.77	
Class UCITS ETF USD HEDGED of capitalisation	LU3046359165	527,147,988.00	USD	10.30	10.24	-	
Total Net Assets			EUR	6,051,283,006.63	1,415,041,094.35	827,936,551.20	

AMUNDI CORE GLOBAL AGGREGATE BOND

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class A12HS of capitalisation	LU2420246212	2,666,148.90	SGD	132.17	133.31	132.29	
Class A12HU of capitalisation	LU2420245834	235,351.49	USD	104.75	104.24	101.30	
Class AE of capitalisation	LU1437023085	20,517.77	EUR	92.80	92.00	94.95	
Class AHE of capitalisation	LU1437023242	7,691.27	EUR	101.64	102.28	-	
Class I13U of distribution	LU1668813311	172,952.19	USD	835.79	869.88	875.87	
Class I13HN of capitalisation	LU2439113114	143,425.12	NOK	10,186.77	10,137.61	9,854.81	
Class I14HE of capitalisation	LU2332964738	1.00	EUR	937.79	942.24	933.75	
Class I14HSK of capitalisation	LU2490201923	37.70	SEK	1,013.72	1,026.85	1,024.73	
Class IE of capitalisation	LU1437021626	770.81	EUR	1,016.45	1,006.94	1,037.63	
Class IG of distribution	LU1437022350	1.00	GBP	827.88	843.07	850.77	
Class IU of capitalisation	LU1437021972	1.01	USD	1,063.09	1,073.66	1,051.08	
Class IU-EXF of capitalisation	LU2606055692	229,117.82	USD	1,073.30	1,083.04	1,059.01	
Class IHC of capitalisation	LU1437022863	1,072,315.29	CHF	852.41	866.16	879.61	
Class IHE of capitalisation	LU1437022434	113,146.48	EUR	949.92	955.20	947.58	
Class IHG of capitalisation	LU2873560135	136,445.06	GBP	1,044.36	1,039.39	-	
Class IHU of capitalisation	LU1437022608	6,790.76	USD	1,130.59	1,125.56	1,094.95	
Class RE of capitalisation	LU1437023598	0.00	EUR	96.77	96.83	92.66	
Class RU of capitalisation	LU1437023754	3,460.11	USD	101.43	102.50	100.38	
Class UCITS ETF DR of capitalisation	LU1437024729	10,525,433.00	EUR	48.61	48.10	49.52	
Class UCITS ETF DR of distribution	LU1737654019	117,962.00	EUR	44.49	45.34	47.99	
Class UCITS ETF CHF HEDGED of capitalisation	LU3238224508	17,932.00	CHF	49.38	-	-	
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330318	2,012,111.00	EUR	48.96	49.18	48.74	
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	7,349,588.00	GBP	44.45	45.53	45.52	
Class UCITS ETF DR USD HEDGED of capitalisation	LU1778293313	1,158,035.00	USD	58.31	57.99	56.35	
Total Net Assets			USD	3,508,040,169.35	2,660,976,109.65	3,275,905,441.59	

AMUNDI CORE EURO GOVERNMENT BOND

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class A3E of capitalisation	LU1250883508	1.00	EUR	98.92	99.23	99.06
Class AE of capitalisation	LU1050470373	170,539.35	EUR	106.28	106.84	107.04
Class AE of distribution	LU1050470456	28,555.96	EUR	85.37	87.89	89.60
Class I12E of capitalisation	LU2430581129	80.99	EUR	921.51	925.43	925.33
Class I14E of capitalisation	LU1645687762	114,007.88	EUR	970.53	974.28	973.40
Class I15E of capitalisation	LU2297532827	1.00	EUR	882.51	885.59	884.19
Class IE of capitalisation	LU1050469870	2,000,815.20	EUR	108.68	109.14	109.12
Class IE of distribution	LU1050469953	5,197.67	EUR	854.75	880.99	898.12
Class ME of capitalisation	LU1050470027	14,341.24	EUR	108.37	108.88	108.97
Class OE of capitalisation	LU1050470290	1.00	EUR	1,100.59	1,104.69	1,103.45
Class RE of capitalisation	LU1050470530	963.92	EUR	108.32	108.83	108.92
Class RE of distribution	LU1050470613	0.01	EUR	84.43	88.29	90.07
Class UCITS ETF DR of capitalisation	LU1437018598	26,115,404.00	EUR	49.16	49.36	49.31
Class UCITS ETF DR of distribution	LU1737653714	902,704.00	EUR	41.39	42.67	43.47
Total Net Assets			EUR	1,676,083,626.79	1,820,850,948.57	1,844,617,588.46

AMUNDI CORE GLOBAL GOVERNMENT BOND

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class A4E of capitalisation	LU1818749456	5,745.00	EUR	91.41	91.41	95.67
Class A4HE of capitalisation	LU1854486492	3,826,982.66	EUR	96.68	97.39	98.09
Class AHE of capitalisation	LU0389812933	1,132,997.55	EUR	124.37	125.41	126.58
Class AHE of distribution	LU0389813071	26,810.70	EUR	82.42	85.09	87.54
Class I12E of capitalisation	LU2430581046	104.16	EUR	883.61	883.71	924.46
Class I13E of capitalisation	LU2402389006	76,896.52	EUR	842.18	841.85	880.45
Class I13HE of capitalisation	LU2244410531	48,547.64	EUR	868.04	874.22	880.14
Class I14HE of capitalisation	LU2244410614	1,414,792.22	EUR	865.84	871.87	877.50
Class I14HG of distribution	LU2244410705	209,955.66	GBP	844.08	864.66	871.99
Class I16HE of capitalisation	LU2269164070	56,241.51	EUR	873.45	879.59	885.36
Class IE of capitalisation	LU1435162026	48,509.78	EUR	869.55	869.64	910.42
Class IHE of capitalisation	LU0389812693	126,434.20	EUR	1,276.08	1,285.81	1,295.80
Class IHE of distribution	LU0389812776	9,183.73	EUR	819.47	846.62	871.11
Class MHE of capitalisation	LU0389812859	14,373.34	EUR	119.94	120.88	121.88
Class RE of capitalisation	LU1435162968	2,061.87	EUR	95.79	95.82	100.37
Class RHE of capitalisation	LU0987207585	62,484.83	EUR	88.76	89.46	90.20
Class RHE of distribution	LU0987207668	8,104.58	EUR	82.33	85.03	87.49
Class UCITS ETF DR EUR HEDGED of capitalisation	LU1708330235	24,388,717.00	EUR	46.53	46.87	47.24
Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	7,052,012.00	GBP	43.64	44.66	45.03
Class UCITS ETF DR USD HEDGED of capitalisation	LU2469335538	9,727.00	USD	52.71	52.57	51.94
Class UCITS ETF DR of capitalisation	LU1437016204	7,553,885.00	EUR	45.06	45.05	47.16
Class UCITS ETF DR of distribution	LU1737653631	312,621.00	EUR	42.88	43.99	46.99
Total Net Assets			EUR	4,158,002,825.99	3,972,745,092.21	3,262,913,802.57

AMUNDI EURO HIGH YIELD BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681040496	1,617,729.00	EUR	259.54	262.29	247.03
Class UCITS ETF EUR of distribution	LU1215415214	514,407.00	EUR	121.47	127.68	124.46
Total Net Assets			EUR	482,347,308.08	421,710,546.36	434,355,791.94

AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3277835305	61,000.00	EUR	4.91	-	-
Class UCITS ETF of distribution	LU1617164998	3,086,541.00	EUR	95.55	98.76	95.83
Total Net Assets			EUR	295,228,508.10	229,445,481.37	99,665,302.65

AMUNDI EUR FLOATING RATE CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681041114	11,695,409.00	EUR	111.68	110.52	107.22
Class UCITS ETF HEDGED GBP of capitalisation	LU1923163676	15,256.00	GBP	61.15	59.96	57.06
Class UCITS ETF HEDGED USD of capitalisation	LU1923163759	37,431.00	USD	63.35	62.11	59.13
Total Net Assets			EUR	1,309,312,448.09	1,313,622,650.23	921,308,198.03

AMUNDI USD FLOATING RATE CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF HEDGED EUR of capitalisation	LU1681041031	3,074,378.00	EUR	55.88	55.30	53.47
Class UCITS ETF HEDGED MXN of capitalisation	LU2098887180	286,763.00	MXN	1,723.08	1,658.49	1,491.64
Class UCITS ETF USD of capitalisation	LU1681040900	4,012,271.00	USD	135.91	133.20	126.31
Total Net Assets			USD	770,625,688.30	638,547,408.08	741,223,975.37

AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DR USD of capitalisation	LU2099295466	1,998,736.00	USD	24.33	24.43	22.54
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2099296274	2,645,764.00	EUR	22.13	22.30	21.12
Total Net Assets			USD	116,102,380.79	106,702,031.97	56,376,408.61

AMUNDI USD EMERGING MARKETS GOVERNMENT BOND

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class IHG of capitalisation	LU3206583497	224,652.00		GBP	992.89	-	-
Class UCITS ETF USD of capitalisation	LU1681041205	1,097,192.00		USD	150.26	148.48	143.97
Class UCITS ETF USD of distribution	LU1686830909	787,261.00		USD	78.22	81.44	81.70
Class UCITS ETF HEDGED EUR of distribution	LU1686831030	770,727.00		EUR	63.80	66.87	68.39
Total Net Assets				USD	577,263,272.35	246,611,966.87	270,417,310.71

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class IU of capitalisation	LU2343996752	40.00		USD	1,071.13	1,066.79	1,012.91
Class I13HE of capitalisation	LU2360786805	375,518.51		EUR	1,020.15	1,014.31	991.10
Class I13HC EXF of capitalisation	LU2343868753	1,980.74		CHF	942.77	947.81	949.40
Class I13HC EXF of distribution	LU2439113460	-		CHF	-	-	972.18
Class I13HE EXF of capitalisation	LU2343878984	762.86		EUR	1,022.42	1,016.30	994.75
Class I13HE EXF of distribution	LU2382233349	48.32		EUR	982.19	984.95	971.93
Class I13HG EXF of distribution	LU2343866039	54.63		GBP	1,059.10	1,052.31	1,019.33
Class I13HU EXF of capitalisation	LU2343996083	2,814.25		USD	1,117.85	1,100.61	1,055.53
Class I13HU EXF of distribution	LU2382233422	108.70		USD	1,072.70	1,065.92	1,030.72
Total Net Assets				USD	448,050,301.37	430,841,732.62	516,514,044.17

AMUNDI EURO GOVERNMENT BOND 25+Y

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1686832194	4,650,342.00		EUR	73.77	73.84	82.37
Class UCITS ETF of distribution	LU1686832277	69,101.00		EUR	126.82	131.23	148.54
Class UCITS ETF HEDGED GBP of distribution	LU2891728078	29,357.00		GBP	9.23	9.43	-
Class UCITS ETF HEDGED USD of distribution	LU2891727930	76,346.00		USD	9.49	9.42	-
Total Net Assets				EUR	352,762,512.75	396,402,430.04	289,016,928.50

AMUNDI EURO GOVERNMENT TILTED GREEN BOND

	ISIN	Number of shares		Currency	NAV per share	NAV per share	NAV per share
		31/03/26			31/03/26	30/09/25	30/09/24
Class A12E of capitalisation	LU2753546352	168,747.85		EUR	20.61	20.73	20.80
Class I13E of capitalisation	LU2673399536	220,134.24		EUR	1,084.77	1,089.54	1,089.99
Class UCITS ETF EUR of capitalisation	LU1681046261	13,846,610.00		EUR	219.20	220.33	220.48
Total Net Assets				EUR	3,277,462,513.83	3,150,470,386.41	3,241,934,948.81

AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681046691	538,576.00	EUR	202.60	203.48	205.91
Total Net Assets			EUR	109,113,514.48	240,565,416.50	251,471,176.70

AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681046774	5,379,752.00	EUR	230.85	231.55	229.88
Class UCITS ETF EUR of distribution	LU1681046857	383,389.00	EUR	192.24	197.82	200.86
Total Net Assets			EUR	1,315,608,211.03	1,099,444,927.59	719,899,197.93

AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND 1-3Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF EUR of capitalisation	LU1681046345	607,989.00	EUR	118.24	118.23	115.40
Total Net Assets			EUR	71,890,392.53	66,801,211.12	53,983,453.33

AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU1598691050	1,443,265.00	EUR	103.87	106.58	105.13
Total Net Assets			EUR	149,911,015.18	144,935,502.34	139,186,461.08

AMUNDI ITALY BTP GOVERNMENT BOND 10Y

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1598691217	4,673,467.00	EUR	151.26	152.56	147.79
Total Net Assets			EUR	706,904,278.12	768,292,278.40	518,177,319.89

AMUNDI CORE EUR CORPORATE BOND

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class IHG of capitalisation	LU3242526815	1.00	GBP	989.42	-	-	
Class UCITS ETF DR of capitalisation	LU2089238625	35,196,929.00	EUR	19.90	20.04	19.35	
Class UCITS ETF DR of distribution	LU1931975079	59,172,001.00	EUR	18.59	19.21	18.94	
Class UCITS ETF HEDGED CHF of capitalisation	LU2798197641	18,849,976.00	CHF	10.21	10.40	10.30	
Class UCITS ETF HEDGED GBP of distribution	LU2977997209	1,195,056.00	GBP	10.18	10.31	-	
Class UCITS ETF HEDGED USD of capitalisation	LU2977997118	3,860,881.00	USD	10.34	10.32	-	
Total Net Assets			EUR	2,056,589,043.04	1,758,594,474.26	1,683,586,923.55	

AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class IE of capitalisation	LU2531807738	92,140.15	EUR	1,093.98	1,085.12	1,058.46	
Class UCITS ETF DR of capitalisation	LU2233156582	30,059,416.00	EUR	21.53	21.35	20.83	
Total Net Assets			EUR	747,962,181.14	536,573,409.16	384,650,503.17	

AMUNDI PRIME EURO GOVERNMENT BOND

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class IE of capitalisation	LU2339731064	5,649.68	EUR	889.68	893.25	891.90	
Class IHG of capitalisation	LU3206583141	203,979.58	GBP	1,001.94	-	-	
Class OE of capitalisation	LU3206583224	3,551.20	EUR	990.25	-	-	
Class UCITS ETF DR of capitalisation	LU2089238898	38,597,085.00	EUR	17.90	17.97	17.95	
Class UCITS ETF DR of distribution	LU1931975152	61,200,720.00	EUR	16.81	17.34	17.67	
Total Net Assets			EUR	1,962,365,459.42	1,700,154,490.83	1,510,977,585.86	

AMUNDI PRIME GLOBAL GOVERNMENT BOND

	ISIN	Number of shares		NAV per share		NAV per share	
		31/03/26	Currency	31/03/26	30/09/25	30/09/24	
Class UCITS ETF DR of capitalisation	LU2089238971	1,714,529.00	EUR	17.23	17.18	17.88	
Class UCITS ETF DR of distribution	LU1931975236	4,093,230.00	EUR	16.31	16.74	17.82	
Class UCITS ETF GBP HEDGED of distribution	LU2977996904	6,581,026.00	GBP	10.11	10.17	-	
Total Net Assets			EUR	172,463,893.19	168,183,493.72	103,066,175.17	

AMUNDI CORE USD CORPORATE BOND

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class IHG of capitalisation	LU3242526732	1.00	GBP	989.96	-	-
Class UCITS ETF DR of capitalisation	LU2089239276	4,119,946.00	USD	21.45	21.50	20.81
Class UCITS ETF DR of distribution	LU2037749152	3,367,870.00	USD	17.52	18.39	18.56
Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	528,207.00	GBP	10.50	11.01	11.12
Class UCITS ETF HEDGED EUR of capitalisation	LU2977997381	92,802.00	EUR	10.20	10.32	-
Total Net Assets			USD	155,774,847.34	155,738,830.27	94,385,142.32

AMUNDI CORE US TREASURY BOND

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DR of capitalisation	LU2089239193	713,539.00	USD	20.39	20.22	19.82
Class UCITS ETF DR of distribution	LU1931975319	655,750.00	USD	18.81	19.25	19.40
Total Net Assets			USD	26,885,130.86	35,327,682.47	90,321,284.47

AMUNDI US TREASURY BOND 0-1Y

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF DR HEDGED EUR of capitalisation	LU2182388749	2,888,987.00	EUR	21.27	21.09	20.62
Class UCITS ETF DR HEDGED SGD of capitalisation	LU2451511526	14,701.00	SGD	32.99	32.84	32.13
Class UCITS ETF 2 DR HEDGED MXN of capitalisation	LU2368674714	3,990,037.00	MXN	6,008.22	5,797.29	5,267.55
Class UCITS ETF DR USD of capitalisation	LU2182388665	901,525.00	USD	23.34	22.92	21.97
Total Net Assets			USD	1,420,974,791.78	314,631,646.72	76,919,226.68

AMUNDI SHORTDAX DAILY (-1X) INVERSE

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2572257041	2,315,595.00	EUR	10.48	9.86	11.88
Total Net Assets			EUR	24,272,441.45	24,690,184.50	36,997,039.32

AMUNDI GLOBAL CORPORATE IG

	ISIN	Number of shares		NAV per share		
		31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I13HE EUR of capitalisation	LU2657847989	1,125,034.62	EUR	1,077.50	1,084.47	1,060.35
Total Net Assets			USD	1,396,723,035.24	1,206,622,203.10	486,559,769.36

AMUNDI FTSE EPRA NAREIT GLOBAL II

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU1832418773	1,702,270.00	EUR	39.28	39.52	43.48
Total Net Assets			EUR	66,872,704.83	69,602,221.54	133,275,045.05

AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU1598689153	848,926.00	EUR	387.68	387.07	354.14
Total Net Assets			EUR	329,108,893.52	373,720,645.82	431,328,203.21

AMUNDI STOXX EUROPE SELECT DIVIDEND 30

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU1812092168	18,894,762.00	EUR	21.07	19.98	16.28
Total Net Assets			EUR	398,122,805.50	275,698,198.54	162,799,980.95

AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1285959885	1,762,524.00	USD	10.05	10.03	9.70
Class UCITS ETF of distribution	LU1285959703	1,123,800.00	USD	93.44	97.40	96.68
Class UCITS ETF HEDGED EUR of distribution	LU1285960032	232,892.00	EUR	73.24	76.93	77.96
Total Net Assets			USD	142,369,285.91	180,033,984.22	232,873,876.21

AMUNDI USD HIGH YIELD CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1435356065	2,976,778.00	USD	11.63	11.58	10.77
Class UCITS ETF of distribution	LU1435356149	585,980.00	USD	95.21	100.34	96.59
Class UCITS ETF HEDGED EUR of distribution	LU1435356495	1,332,122.00	EUR	73.31	77.83	76.40
Total Net Assets			USD	202,927,910.11	180,605,797.76	181,723,572.89

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2346257210	8,818,945.00	EUR	10.77	10.85	10.20
Class UCITS ETF of distribution	LU1812090543	1,891,161.00	EUR	104.61	109.74	105.48
Total Net Assets			EUR	292,823,806.72	372,627,384.59	344,055,450.47

AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2780872128	762,700.00	EUR	10.37	10.45	10.41
Total Net Assets			EUR	7,908,855.66	5,969,418.12	4,975,439.70

AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2780871823	624,591.00	EUR	10.33	10.37	10.35
Total Net Assets			EUR	6,450,759.67	6,474,949.08	4,479,638.51

AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2780871310	461,305.00	EUR	10.02	10.03	-
Class UCITS ETF of distribution	LU2780871401	2,612,683.00	EUR	10.34	10.44	10.39
Total Net Assets			EUR	31,639,477.60	26,850,359.68	8,372,203.53

AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of distribution	LU2780871666	1,427,154.00	EUR	10.37	10.48	10.42
Total Net Assets			EUR	14,802,654.51	13,691,199.52	6,508,769.35

AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872291278	200,000.00	EUR	10.14	10.05	-
Total Net Assets			EUR	2,027,541.36	2,010,113.72	-

AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872291435	399,804.00	EUR	10.06	10.04	-
Total Net Assets			EUR	4,022,885.67	3,008,548.64	-

AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872291781	397,495.00	EUR	10.01	10.03	-
Total Net Assets			EUR	3,976,975.21	2,006,125.89	-

AMUNDI MSCI EM ASIA ESG BROAD TRANSITION

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU1781541849	39,551,291.00	USD	15.06	14.75	-
Total Net Assets			USD	595,633,713.92	322,442,992.17	-

AMUNDI GLOBAL CORPORATE BOND 1-5Y HIGHEST RATED ESG

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF HEDGED USD of capitalisation	LU2780870932	5,731,857.00	USD	110.23	109.10	104.06
Class UCITS ETF HEDGED GBP of distribution	LU2780871237	46,501.00	GBP	20.37	20.36	-
Total Net Assets			USD	633,075,283.83	430,940,849.43	210,543,824.37

AMUNDI LIFECYCLE 2030

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872291948	549,915.00	EUR	10.17	10.17	-
Total Net Assets			EUR	5,591,622.86	5,845,857.46	-

AMUNDI LIFECYCLE 2033

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872292086	497,000.00	EUR	10.18	10.15	-
Total Net Assets			EUR	5,058,511.38	5,295,895.40	-

AMUNDI LIFECYCLE 2036

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872292169	542,749.00	EUR	10.19	10.12	-
Total Net Assets			EUR	5,531,905.95	5,972,106.39	-

AMUNDI LIFECYCLE 2039

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2872292243	513,755.00	EUR	10.21	10.10	-
Total Net Assets			EUR	5,247,522.53	6,356,928.06	-

AMUNDI GLOBAL TREASURY BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF HEDGED USD of capitalisation	LU2924149862	210,661,077.00	USD	10.26	10.25	-
Class UCITS ETF HEDGED USD of distribution	LU2977964027	2,921,790.00	GBP	10.03	10.16	-
Total Net Assets			USD	2,200,699,666.88	1,380,375,121.93	-

AMUNDI GLOBAL CORPORATE BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class IHE of capitalisation	LU3022520178	2,223.23	EUR	1,025.48	1,032.22	-
Class IHG of capitalisation	LU3206583570	500.00	GBP	997.13	-	-
Class IHG of distribution	LU2924154193	161,033.72	GBP	980.19	-	-
Class UCITS ETF HEDGED USD of capitalisation	LU2924150019	54,474,693.00	USD	10.54	10.50	-
Class UCITS ETF HEDGED USD of distribution	LU2996613266	1,816,077.00	USD	10.30	10.47	-
Total Net Assets			USD	804,177,134.77	588,408,345.24	-

AMUNDI EURO GOVERNMENT LOW DURATION TILTED GREEN BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU2924150282	229,000.00	EUR	20.36	20.45	-
Total Net Assets			EUR	4,662,269.83	4,682,456.03	-

AMUNDI STOXX EUROPE DEFENSE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3038520774	77,340,104.00	EUR	5.76	6.30	-
Total Net Assets			EUR	445,289,393.55	185,772,951.42	-

AMUNDI SINGAPORE STRAITS TIMES

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class AS of capitalisation	LU3043533333	217,561.60	SGD	127.07	110.99	-
Total Net Assets			SGD	27,645,746.55	6,387,602.91	-

AMUNDI MSCI EUROPE SCREENED

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3086388124	97,636,707.00	EUR	5.25	5.06	-
Total Net Assets			EUR	512,722,857.44	2,528,932.49	-

AMUNDI CORE GBP CORPORATE BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I12G of capitalisation	LU3122198248	57,710.64	GBP	973.01	-	-
Class UCITS ETF of distribution	LU3122198321	430,000.00	GBP	4.88	-	-
Total Net Assets			GBP	58,111,599.02	-	-

AMUNDI FIXED MATURITY 2030 EURO GOVERNMENT BOND BROAD

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3120976132	335,000.00	EUR	9.91	-	-
Total Net Assets			EUR	3,320,117.20	-	-

AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class I12HE of capitalisation	LU3237647949	50,000.00	EUR	962.84	-	-
Total Net Assets			EUR	48,141,765.30	-	-

AMUNDI GLOBAL EX-US GOVERNMENT BOND

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3254330437	605,000.00	USD	4.79	-	-
Class UCITS ETF HEDGED USD of capitalisation	LU3254330601	100,000.00	USD	5.01	-	-
Total Net Assets			USD	3,397,182.37	-	-

AMUNDI EUR CASH ACTIVE

		Number of shares		NAV per share	NAV per share	NAV per share
	ISIN	31/03/26	Currency	31/03/26	30/09/25	30/09/24
Class UCITS ETF of capitalisation	LU3178805456	69,469,424.00	EUR	5.04	-	-
Total Net Assets			EUR	350,132,562.85	-	-

Statement of Operations and Changes in Net Assets for the period ended 31/03/26

	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION
	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 JPY
Income	11,008,194.25	61,388,970.17	76,412,870.94	2,209,493,630
Dividends on securities portfolio, net	10,922,893.09	60,153,732.51	74,936,694.44	2,192,668,804
Bond interest	-	-	-	-
Bank interest on cash accounts	26,976.93	559,681.37	806,300.33	850,756
Bank interest on time deposits	-	-	-	-
Income on securities lending	57,805.77	606,704.78	500,754.79	15,916,498
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	518.46	68,851.51	169,121.38	57,572
Expenses	692,041.67	8,936,349.66	8,458,744.34	171,987,853
Management fees	281,387.95	3,582,662.21	2,182,499.07	79,710,457
Administration fees	377,457.26	3,319,516.38	2,358,045.73	78,431,303
Transaction fees	32,027.46	2,034,171.06	3,864,661.72	11,932,746
Bank interest and similar charges	1,081.62	0.01	51,846.68	1,913,347
Interest paid on swaps	-	-	-	-
Other expenses	87.38	-	1,691.14	-
Net realised profit/(loss) from investments	10,316,152.58	52,452,620.51	67,954,126.60	2,037,505,777
Net realised profit/(loss) on securities sold	1,753,931.72	26,488,587.32	23,757,561.31	16,196,047,381
Net realised profit/(loss) on forward foreign exchange contracts	-121,389.72	1,323.46	415,422.20	609,606,312
Net realised profit/(loss) on financial futures	142,390.75	4,386,752.85	2,123,551.38	200,313,151
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-3,667,727.51	-18,602,752.41	693,938.56	-7,526,124
Net realised profit/(loss)	8,423,357.82	64,726,531.73	94,944,600.05	19,035,946,497
Net change in unrealised appreciation/(depreciation) on investments	6,336,358.98	230,910,346.66	184,346,045.48	89,553,343
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-327,882.34	-1,323.65	1,438,466.12	-142,920,102
Net change in unrealised appreciation/(depreciation) on financial futures	-100,580.56	-2,361,477.50	-1,385,507.64	-28,266,000
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	14,331,253.90	293,274,077.24	279,343,604.01	18,954,313,738
Dividends distributed	-1,713,429.67	-23,096,625.05	-18,624,265.06	-1,877,805,930
Subscriptions of shares	85,553,028.90	1,434,546,613.58	3,119,280,202.73	89,538,851,776
Redemptions of shares	-96,901,923.94	-792,938,014.00	-1,385,450,843.80	-53,498,964,103
Net increase / (decrease) in net assets	1,268,929.19	911,786,051.77	1,994,548,697.88	53,116,395,481
Net assets at the beginning of the period	694,721,701.68	7,530,334,287.27	6,384,850,757.03	196,037,297,035
Net assets at the end of the period	695,990,630.87	8,442,120,339.04	8,379,399,454.91	249,153,692,516

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI CORE DAX	AMUNDI DIVDAX	AMUNDI SDAX
31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 CHF	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
7,175,705.18	37,926,514.77	1,379,707.85	1,148,910.31	4,192,738.00	3,306.11	749,341.62
6,986,748.07	37,174,471.91	1,363,137.88	1,108,558.54	4,136,730.55	-	174,883.52
-	-	-	-	-	-	-
131,639.51	514,059.03	8,861.21	522.64	23,894.21	2,036.36	3,578.64
-	-	-	-	-	-	-
57,317.60	234,843.46	6,124.79	39,829.13	25,894.44	1,022.08	566,981.37
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	3,140.37	1,583.97	-	6,218.80	247.67	3,898.09
1,765,946.52	4,652,826.01	1,013,721.40	225,037.13	688,192.32	101,484.91	575,880.01
937,684.20	2,118,455.38	495,594.58	131,195.22	234,255.29	59,964.09	486,608.94
761,167.88	2,176,450.50	330,396.38	87,463.51	390,425.38	39,975.97	81,101.48
48,377.55	341,651.64	187,730.38	2,805.17	63,511.63	1,543.49	8,169.59
18,716.89	16,249.29	0.06	3,573.23	0.02	-	-
-	-	-	-	-	-	-
-	19.20	-	-	-	1.36	-
5,409,758.66	33,273,688.76	365,986.45	923,873.18	3,504,545.68	-98,178.80	173,461.61
100,036,980.82	100,408,097.54	7,992,963.71	1,886,161.12	48,739,438.93	1,040,154.85	2,978,433.46
-12,191,503.83	-1,948,626.27	-	-	-	-	-
-85,700.86	664,767.30	34,448.30	24,760.00	-184,934.50	11,714.50	-41,719.51
-	-	-	-	-	-	-
-84,048.62	3,883,282.20	1,081.38	-804.05	1,168.75	-	-
93,085,486.17	136,281,209.53	8,394,479.84	2,833,990.25	52,060,218.86	953,690.55	3,110,175.56
-145,425,937.84	-178,825,737.30	-40,919,990.80	3,082,375.28	-133,224,639.29	5,798,386.38	-9,436,548.38
270,995.69	-5,221,234.26	-	-	-	-	-
-368,452.19	-901,566.90	-25,609.00	-4,120.00	-35,829.00	-46,165.50	-25,249.00
-	-	-	-	-	-	-
-52,437,908.17	-48,667,328.93	-32,551,119.96	5,912,245.53	-81,200,249.43	6,705,911.43	-6,351,621.82
-811,585.10	-3,989,704.81	-1,114,999.20	-2,359,496.92	-29,984,796.30	-2,859,409.56	-2,249,891.84
183,744,665.34	1,604,897,922.55	83,926,424.34	10,208,668.48	186,861,883.49	1,150,225.95	36,024,236.99
-342,457,168.69	-1,137,736,822.61	-103,663,033.46	-236,674.57	-292,611,543.66	-804,728.97	-19,419,134.43
-211,961,996.62	414,504,066.20	-53,402,728.28	13,524,742.52	-216,934,705.90	4,191,998.85	8,003,588.90
1,558,599,974.33	5,785,213,469.86	681,841,136.15	161,712,781.48	1,650,804,203.89	76,161,621.15	150,142,950.73
1,346,637,977.71	6,199,717,536.06	628,438,407.87	175,237,524.00	1,433,869,497.99	80,353,620.00	158,146,539.63

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI CORE EURO STOXX 50	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI FTSE EPRA EUROPE REAL ESTATE
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Income	28,291,993.46	867,209.08	272,471.92	86,165.54
Dividends on securities portfolio, net	28,115,161.30	838,212.36	251,786.83	86,124.69
Bond interest	-	-	-	-
Bank interest on cash accounts	113,679.05	3,443.04	2,404.75	40.15
Bank interest on time deposits	-	-	-	-
Income on securities lending	44,971.70	20,980.46	18,024.80	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	18,181.41	4,573.22	255.54	0.70
Expenses	3,193,619.18	170,057.69	75,998.19	165,188.08
Management fees	1,010,088.04	75,558.74	24,944.80	102,486.85
Administration fees	808,070.38	50,372.50	49,889.51	51,243.39
Transaction fees	1,375,458.67	44,126.45	1,163.88	11,457.80
Bank interest and similar charges	2.09	-	-	0.04
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	25,098,374.28	697,151.39	196,473.73	-79,022.54
Net realised profit/(loss) on securities sold	30,001,735.40	4,179,437.58	805,357.02	9,632,786.07
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	530,788.48	18,350.70	1,838.50	-
Net realised profit/(loss) on swaps	-	-	-	-9,082,520.21
Net realised profit/(loss) on foreign exchange	2,519.18	-	-	229,475.96
Net realised profit/(loss)	55,633,417.34	4,894,939.67	1,003,669.25	700,719.28
Net change in unrealised appreciation/(depreciation) on investments	-35,099,595.78	172,973.52	-3,061,394.05	-1,147,583.29
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-645,767.10	-25,083.50	-44,684.00	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-2,379,924.36
Result of operations	19,888,054.46	5,042,829.69	-2,102,408.80	-2,826,788.37
Dividends distributed	-22,969,656.48	-4,505,398.47	-2,019,050.04	-815,825.38
Subscriptions of shares	1,031,991,558.39	18,937,020.32	155,451.28	41,174,267.36
Redemptions of shares	-288,340,001.25	-	-2,253,194.47	-11,279,098.82
Net increase / (decrease) in net assets	740,569,955.12	19,474,451.54	-6,219,202.03	26,252,554.79
Net assets at the beginning of the period	3,578,091,921.29	90,484,657.99	99,717,142.56	73,827,068.28
Net assets at the end of the period	4,318,661,876.41	109,959,109.53	93,497,940.53	100,079,623.07

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI ITALY MIB ESG	AMUNDI JAPAN TOPIX	AMUNDI JPX-NIKKEI 400	AMUNDI MSCI CHINA TECH	AMUNDI CORE MSCI CHINA A SWAP	AMUNDI MSCI EM ASIA	AMUNDI MSCI EM LATIN AMERICA
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
1,558,205.26	1,141,605.94	44,107.53	325,419.70	65,084.93	3,353,152.19	9,214.62
1,548,822.63	1,107,099.82	41,302.45	316,759.75	64,490.35	3,352,429.27	3,218.83
-	-	-	-	-	-	-
5,940.90	33,978.26	1,934.23	2,942.98	594.58	722.92	5,888.32
-	-	-	-	-	-	-
3,423.16	-	-	5,716.97	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18.57	527.86	870.85	-	-	-	107.47
168,432.07	1,398,489.99	228,656.38	717,495.80	786,828.06	2,138,446.08	691,869.16
56,470.75	862,650.47	92,110.97	417,229.71	437,186.93	1,004,684.61	319,063.62
70,588.37	429,358.93	115,146.88	92,717.69	291,458.05	1,004,684.61	319,064.84
41,369.02	90,522.92	21,398.09	199,680.71	58,113.58	129,076.74	49,652.32
-	15,957.67	0.44	7,867.69	-	0.12	4,088.38
-	-	-	-	-	-	-
3.93	-	-	-	69.50	-	-
1,389,773.19	-256,884.05	-184,548.85	-392,076.10	-721,743.13	1,214,706.11	-682,654.54
831,208.04	71,061,487.31	22,729,141.40	7,117,696.93	-3,596,154.59	85,889,040.13	13,333,225.62
-	-0.01	-	-	-	-	-
-31,275.00	-	-	-34,608.20	-	-	-
-	34,739,558.48	22,053,136.94	-	71,881,951.41	168,466,410.99	172,604,838.32
533.07	2,162,882.76	1,859,652.83	-448,198.42	-134,900.25	13,339,227.29	1,863,975.23
2,190,239.30	107,707,044.49	46,457,382.32	6,242,814.21	67,429,153.44	268,909,384.52	187,119,384.63
-262,260.76	-844,133.31	-10,348,766.46	-36,191,850.96	-30,615,117.82	-85,460,937.19	-61,099,928.70
-	-	-	-	-	-	-
1,270.00	-	-	-14,434.36	-	-	-
-	-35,270,535.39	-11,077,157.13	-	-26,997,273.71	-109,940,321.90	1,401,046.20
1,929,248.54	71,592,375.79	25,031,458.73	-29,963,471.11	9,816,761.91	73,508,125.43	127,420,502.13
-	-	-	-	-10,243,938.53	-	-
14,199,935.43	260,658,951.22	33,380,154.64	173,769,170.15	87,517,978.89	313,464,849.27	729,569,244.79
-2,091,530.95	-272,144,923.58	-30,575,827.02	-46,346,764.27	-62,714,022.83	-133,265,031.22	-152,920,578.65
14,037,653.02	60,106,403.43	27,835,786.35	97,458,934.77	24,376,779.44	253,707,943.48	704,069,168.27
132,409,080.93	801,619,960.36	206,747,990.42	138,930,591.96	578,947,306.82	1,824,050,708.72	382,401,502.16
146,446,733.95	861,726,363.79	234,583,776.77	236,389,526.73	603,324,086.26	2,077,758,652.20	1,086,470,670.43

	AMUNDI MSCI EMERGING MARKETS SWAP	AMUNDI MSCI EUROPE EX SWITZERLAND ESG BROAD TRANSITION	AMUNDI MSCI EUROPE GROWTH	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Income	6,280,107.98	4,850,923.77	1,168,792.54	64,544.65
Dividends on securities portfolio, net	6,275,362.26	4,807,274.46	1,160,536.27	63,196.28
Bond interest	-	-	-	-
Bank interest on cash accounts	4,745.72	42,062.04	4,381.21	180.29
Bank interest on time deposits	-	-	-	-
Income on securities lending	-	1,027.76	3,690.27	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	559.51	184.79	1,168.08
Expenses	4,755,626.27	1,164,315.57	529,043.08	365,743.76
Management fees	2,230,064.38	143,619.95	246,682.56	192,015.93
Administration fees	2,230,064.38	246,316.31	98,672.99	147,704.62
Transaction fees	290,427.39	774,243.13	183,400.39	26,023.21
Bank interest and similar charges	5,070.06	136.18	287.14	-
Interest paid on swaps	-	-	-	-
Other expenses	0.06	-	-	-
Net realised profit/(loss) from investments	1,524,481.71	3,686,608.20	639,749.46	-301,199.11
Net realised profit/(loss) on securities sold	109,397,958.89	48,503,590.02	-712,988.45	25,093,555.95
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	80,324.47	-11,585.00	-
Net realised profit/(loss) on swaps	506,122,185.44	-	-	31,161,679.62
Net realised profit/(loss) on foreign exchange	11,901,831.64	-1,212,410.14	36,775.36	1,638,888.62
Net realised profit/(loss)	628,946,457.68	51,058,112.55	-48,048.63	57,592,925.08
Net change in unrealised appreciation/(depreciation) on investments	-161,362,055.14	-30,164,209.99	-7,858,547.52	-13,190,445.35
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-166,697.22	-10,002.00	-
Net change in unrealised appreciation/(depreciation) on swaps	-222,911,091.60	-	-	-10,839,970.64
Result of operations	244,673,310.94	20,727,205.34	-7,916,598.15	33,562,509.09
Dividends distributed	-	-	-871,043.94	-
Subscriptions of shares	757,981,306.23	73,851,547.82	107,097,533.57	174,575,286.07
Redemptions of shares	-308,957,485.84	-206,001,904.28	-10,355,167.81	-13,581,554.00
Net increase / (decrease) in net assets	693,697,131.33	-111,423,151.12	87,954,723.67	194,556,241.16
Net assets at the beginning of the period	3,947,033,284.31	529,934,178.03	153,985,486.45	233,487,610.26
Net assets at the end of the period	4,640,730,415.64	418,511,026.91	241,940,210.12	428,043,851.42

AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI MSCI INDIA SWAP II	AMUNDI MSCI NORDIC	AMUNDI MSCI SWITZERLAND
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
522,006.95	1,018.76	1,797.05	453,394.79	537,422.77	4,120,682.85	606,504.00
521,239.43	774.85	1,602.88	451,766.96	537,344.92	4,105,410.40	606,133.30
-	-	-	-	-	-	-
105.18	85.68	194.17	177.69	77.85	5,911.93	370.70
-	-	-	-	-	-	-
-	-	-	-	-	9,359.79	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
662.34	158.23	-	1,450.14	-	0.73	-
187,135.15	153,490.75	318,037.99	393,484.66	960,263.22	337,374.00	690,313.02
98,045.78	78,870.66	166,897.51	206,632.27	825,593.74	194,269.39	392,998.83
75,419.78	60,669.75	128,382.73	158,947.97	117,942.00	129,512.90	261,999.15
13,654.84	13,939.29	22,737.94	27,904.42	16,686.39	13,160.28	35,309.55
14.75	11.05	19.81	-	41.09	390.67	5.49
-	-	-	-	-	-	-
-	-	-	-	-	40.76	-
334,871.80	-152,471.99	-316,240.94	59,910.13	-422,840.45	3,783,308.85	-83,809.02
10,379,506.20	10,794,052.18	11,589,418.30	5,524,699.02	6,013,674.58	460,328.24	22,187,655.63
-	-	-	-	-	-	-
-	-	-	-	-	173,816.17	-
4,095,467.65	-1,021,481.33	7,595,408.71	43,527,526.51	-31,237,608.50	-	52,245,800.42
1,288,800.68	1,351,292.21	-856,459.39	2,088,541.58	-1,169,763.45	61,257.60	-247,026.04
16,098,646.33	10,971,391.07	18,012,126.68	51,200,677.24	-26,816,537.82	4,478,710.86	74,102,620.99
-906,340.51	-5,734,686.17	-5,700,914.49	-5,495,842.69	1,259,121.87	8,954,874.49	-21,401,447.07
-	-	-	-	-	-	-
-	-	-	-	-	949.56	-
-4,703,858.89	-2,252,064.16	-7,932,822.34	-11,655,122.49	-4,611,582.05	-	-21,033,498.30
10,488,446.93	2,984,640.74	4,378,389.85	34,049,712.06	-30,168,998.00	13,434,534.91	31,667,675.62
-	-	-	-	-	-	-
3,338,953.20	14,873,348.84	43,079,088.90	52,736,559.36	22,054,532.58	38,622,904.03	110,658,418.33
-2,011,044.41	-7,814,976.79	-31,907,519.37	-113,285,827.55	-22,009,286.20	-32,969,810.07	-54,301,493.48
11,816,355.72	10,043,012.79	15,549,959.38	-26,499,556.13	-30,123,751.62	19,087,628.87	88,024,600.47
143,251,514.52	110,682,973.01	230,658,240.95	341,218,170.16	225,703,639.63	229,702,992.74	453,966,685.31
155,067,870.24	120,725,985.80	246,208,200.33	314,718,614.03	195,579,888.01	248,790,621.61	541,991,285.78

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI PEA MSCI USA ESG SELECTION	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI MSCI WORLD SWAP	AMUNDI CORE MSCI WORLD SWAP
	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 USD
Income	188,971.95	1,516.86	2,458,993.24	73,822.76
Dividends on securities portfolio, net	185,594.11	477.09	2,435,980.44	34,057.85
Bond interest	-	-	-	-
Bank interest on cash accounts	440.48	187.39	2,114.05	38,861.92
Bank interest on time deposits	-	-	-	-
Income on securities lending	-	-	-	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	2,937.36	852.38	20,898.75	902.99
Expenses	1,164,059.67	84,117.84	11,642,234.85	7,196,908.40
Management fees	749,045.84	32,524.06	8,230,612.56	3,375,548.89
Administration fees	299,583.25	40,655.08	2,939,504.54	3,375,385.36
Transaction fees	115,430.28	10,938.70	472,087.89	445,831.54
Bank interest and similar charges	0.30	-	29.86	142.61
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	-975,087.72	-82,600.98	-9,183,241.61	-7,123,085.64
Net realised profit/(loss) on securities sold	64,366,196.99	6,159,761.91	633,516,075.48	240,585,643.48
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-	-	-	-
Net realised profit/(loss) on swaps	-10,797,301.77	-1,548,069.43	79,426,504.74	503,506,991.88
Net realised profit/(loss) on foreign exchange	2,369,271.53	132,317.21	6,127,560.16	4,357,513.93
Net realised profit/(loss)	54,963,079.03	4,661,408.71	709,886,898.77	741,327,063.65
Net change in unrealised appreciation/(depreciation) on investments	-71,195,777.82	-4,477,097.45	-680,108,863.89	-699,047,135.47
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-	-
Net change in unrealised appreciation/(depreciation) on swaps	10,853,426.50	-1,333,685.01	37,167,322.98	-75,414,951.02
Result of operations	-5,379,272.29	-1,149,373.75	66,945,357.86	-33,135,022.84
Dividends distributed	-	-	-4,245,234.84	-92,492,884.30
Subscriptions of shares	22,128,704.07	3,242,436.00	215,683,215.97	205,552,934.77
Redemptions of shares	-75,768,595.57	-28,107,869.35	-98,408,359.78	-159,417,752.00
Net increase / (decrease) in net assets	-59,019,163.79	-26,014,807.10	179,974,979.21	-79,492,724.37
Net assets at the beginning of the period	618,217,417.87	90,781,609.53	5,646,958,180.89	6,573,097,612.70
Net assets at the end of the period	559,198,254.08	64,766,802.43	5,826,933,160.10	6,493,604,888.33

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI GLOBAL BIOENERGY	AMUNDI MSCI WORLD EX EUROPE	AMUNDI NASDAQ-100 SWAP	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI RUSSELL 2000	AMUNDI S&P 500 SWAP
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
380,885.82	195,046.83	2,353,557.52	3,394,661.17	573.12	68,942.10	4,849,473.54
375,890.47	194,727.22	2,348,739.32	3,382,570.20	289.86	65,275.23	4,813,084.38
-	-	-	-	-	-	-
1,477.15	319.61	4,818.20	4,630.74	89.79	518.94	35,441.66
-	-	-	-	-	-	-
3,335.34	-	-	7,460.23	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
182.86	-	-	-	193.47	3,147.93	947.50
81,365.56	1,307,233.45	3,532,461.55	2,647,564.63	289,634.16	1,664,850.12	5,694,018.04
46,129.96	900,267.61	2,086,753.75	2,211,365.12	201,875.51	1,070,446.61	2,022,222.64
18,452.08	360,107.03	1,266,516.11	402,066.33	57,678.68	428,142.60	3,062,886.94
16,200.72	46,858.81	179,191.63	33,859.35	30,067.29	166,221.98	597,826.57
572.75	-	0.06	273.83	3.50	38.93	11,081.89
-	-	-	-	-	-	-
10.05	-	-	-	9.18	-	-
299,520.26	-1,112,186.62	-1,178,904.03	747,096.54	-289,061.04	-1,595,908.02	-844,544.50
231,355.27	49,756,564.54	75,089,464.11	161,003,736.18	3,948,354.16	27,795,823.37	219,981,524.59
-	-	-0.01	-	-	-	-
1,994.73	-	-	-	-	-	-
-	23,167,412.70	-19,503,279.60	-	470,025.50	50,059,987.45	17,716,513.48
-154,225.83	-2,597,215.22	10,251,149.68	2,791.26	498,317.06	-113,376.42	6,918,248.72
378,644.43	69,214,575.40	64,658,430.15	161,753,623.98	4,627,635.68	76,146,526.38	243,771,742.29
11,668,410.09	-54,151,308.86	-121,666,360.47	35,618,502.09	-3,809,197.98	-53,877,649.39	-229,173,682.42
-	-	-	-	-	-	-
-5,100.21	-	-	-	-	-	-
-	-10,468,189.10	-5,817,556.70	-	1,757,021.99	17,315,753.40	-10,579,430.47
12,041,954.31	4,595,077.44	-62,825,487.02	197,372,126.07	2,575,459.69	39,584,630.39	4,018,629.40
-	-	-	-1,279,447.51	-980,449.03	-	-34,059.63
10,501,936.71	4,109,059.20	458,198,219.06	146,476,867.52	-	220,706,872.09	475,116,766.38
-2,962,640.96	-21,388,691.02	-689,273,009.31	-232,531,039.41	-	-392,198,057.15	-1,198,956,442.53
19,581,250.06	-12,684,554.38	-293,900,277.27	110,038,506.67	1,595,010.66	-131,906,554.67	-719,855,106.38
34,271,859.25	709,205,088.60	2,560,367,050.90	713,519,499.74	111,712,912.08	928,500,529.99	6,299,386,810.16
53,853,109.31	696,520,534.22	2,266,466,773.63	823,558,006.41	113,307,922.74	796,593,975.32	5,579,531,703.78

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI S&P 500 BUYBACK	AMUNDI GLOBAL LUXURY	AMUNDI MSCI SMART CITIES	AMUNDI CORE STOXX EUROPE 600
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Income	60,215.92	4,225.25	374,640.14	157,048,905.64
Dividends on securities portfolio, net	60,165.12	2,922.04	368,581.12	154,776,420.49
Bond interest	-	-	-	-
Bank interest on cash accounts	50.80	1,303.21	4,324.35	477,756.10
Bank interest on time deposits	-	-	-	-
Income on securities lending	-	-	1,664.21	1,372,425.51
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	-	70.46	422,303.54
Expenses	63,942.79	559,240.72	199,334.04	11,738,842.27
Management fees	17,548.62	315,228.89	118,312.91	1,573,582.04
Administration fees	35,101.66	210,152.53	33,803.62	3,858,846.13
Transaction fees	11,292.45	33,859.24	46,636.19	6,196,951.46
Bank interest and similar charges	0.06	0.06	580.26	104,158.62
Interest paid on swaps	-	-	-	-
Other expenses	-	-	1.06	5,304.02
Net realised profit/(loss) from investments	-3,726.87	-555,015.47	175,306.10	145,310,063.37
Net realised profit/(loss) on securities sold	10,435,070.03	39,951,676.63	7,420,001.23	22,721,430.09
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	3,472,820.10
Net realised profit/(loss) on financial futures	-	-	2,347.05	5,613,740.00
Net realised profit/(loss) on swaps	-4,272,708.55	-39,518,601.69	-	-
Net realised profit/(loss) on foreign exchange	563,779.35	-926,253.15	-1,573,951.10	-2,976,055.16
Net realised profit/(loss)	6,722,413.96	-1,048,193.68	6,023,703.28	174,141,998.40
Net change in unrealised appreciation/(depreciation) on investments	-3,935,132.53	-35,232,891.11	-4,505,339.90	498,256,589.56
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	4,061,210.95
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	-13,582.16	-1,408,193.00
Net change in unrealised appreciation/(depreciation) on swaps	-101,871.72	1,266,160.00	-	-
Result of operations	2,685,409.71	-35,014,924.79	1,504,781.22	675,051,605.91
Dividends distributed	-	-	-	-1,423,626.32
Subscriptions of shares	8,158,491.92	7,263,767.41	40,950,047.04	2,893,092,157.80
Redemptions of shares	-6,554,403.55	-35,580,558.54	-42,284,981.02	-184,350,086.86
Net increase / (decrease) in net assets	4,289,498.08	-63,331,715.92	169,847.24	3,382,370,050.53
Net assets at the beginning of the period	67,246,978.77	429,791,255.32	64,635,112.71	13,598,374,104.97
Net assets at the end of the period	71,536,476.85	366,459,539.40	64,804,959.95	16,980,744,155.50

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI MSCI ROBOTICS & AI	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE	AMUNDI PRIME EUROZONE	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA
31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 JPY	31/03/26 GBP	31/03/26 USD
2,091,244.02	2,713,810.06	3,730,552.90	1,751,841.46	5,737,387,870	3,503,771.15	4,959,299.14
2,067,034.20	2,670,137.10	3,686,815.49	1,734,557.77	5,608,039,246	3,422,027.46	4,864,910.69
-	-	-	-	-	-	-
17,693.89	34,416.40	23,265.19	10,245.29	201,845	46,282.58	92,336.42
-	-	-	-	-	-	-
6,010.88	9,252.72	18,450.74	5,630.71	129,146,779	35,461.11	2,052.03
-	-	-	-	-	-	-
-	-	-	-	-	-	-
505.05	3.84	2,021.48	1,407.69	-	-	-
2,000,899.29	736,679.13	496,639.26	1,186,831.88	147,932,827	288,333.65	443,686.04
1,477,680.58	39,117.78	50,740.84	38,724.46	82,842,782	39,462.60	174,433.19
492,560.15	106,127.98	33,827.19	23,199.08	55,228,522	26,308.48	110,749.74
30,259.40	588,726.34	411,226.06	1,121,633.96	8,868,646	207,638.56	157,370.19
383.75	2,705.81	823.63	3,257.18	992,877	14,924.01	1,132.92
-	-	-	-	-	-	-
15.41	1.22	21.54	17.20	-	-	-
90,344.73	1,977,130.93	3,233,913.64	565,009.58	5,589,455,043	3,215,437.50	4,515,613.10
52,741,303.52	418,175.37	71,315.78	8,356,520.09	7,827,933,171	6,153,120.21	6,974,548.31
-	-	-	-96.40	-	-	-6,193,784.81
-1,399.36	-3,264.00	2,387.90	-57,098.44	344,252,500	-15,664.80	-367,557.75
-	-75.29	-	-	-	-	-
-8,503,723.80	-268,649.93	-8,813.67	-110,611.47	464,668	-173,626.09	3,739,855.71
44,326,525.09	2,123,317.08	3,298,803.65	8,753,723.36	13,762,105,382	9,179,266.82	8,668,674.56
-94,969,864.05	-33,720,054.55	7,869,180.15	-33,572,812.86	44,064,582,315	-19,724,407.29	-86,930,972.03
-	-	-	30,791.72	-	-	-4,258,651.66
-57,484.37	1,204.00	-5,290.00	-25,570.00	-161,785,000	-87,103.00	-196,272.50
-	-	-	-	-	-	-
-50,700,823.33	-31,595,533.47	11,162,693.80	-24,813,867.78	57,664,902,697	-10,632,243.47	-82,717,221.63
-	-	-3,783,344.90	-1,408,281.30	-7,218,925,700	-5,936,127.45	-
40,180,285.26	656,747,942.23	210,884,057.33	709,275,476.29	146,125,245,142	31,083,402.51	1,378,439,269.33
-97,399,937.68	-50,928.20	-9,328,820.58	-108,571,590.17	-77,265,745,184	-12,797,309.33	-208,581,862.73
-107,920,475.75	625,101,480.56	208,934,585.65	574,481,737.04	119,305,476,955	1,717,722.26	1,087,140,184.97
989,963,201.01	149,071,804.01	238,908,895.33	186,284,129.08	470,126,309,553	250,738,884.29	896,550,830.49
882,042,725.26	774,173,284.57	447,843,480.98	760,765,866.12	589,431,786,508	252,456,606.55	1,983,691,015.46

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI MSCI EM ASIA SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI EMERGING MARKETS SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI EMU SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI EUROPE SRI CLIMATE PARIS ALIGNED
	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
Income	1,570,734.84	20,827,697.79	671,379.47	10,328,270.88
Dividends on securities portfolio, net	1,566,305.55	20,643,931.80	667,478.13	10,277,664.89
Bond interest	-	-	-	-
Bank interest on cash accounts	4,429.29	182,667.94	3,821.87	50,329.49
Bank interest on time deposits	-	-	-	-
Income on securities lending	-	-	-	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	1,098.05	79.47	276.50
Expenses	618,471.67	4,755,242.69	208,907.48	2,863,365.61
Management fees	225,677.11	2,196,348.74	63,371.47	926,469.75
Administration fees	150,451.35	1,386,819.40	79,214.43	960,526.80
Transaction fees	241,187.60	1,140,247.68	66,321.58	973,377.42
Bank interest and similar charges	1,155.61	31,826.87	-	2,875.86
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	115.78
Net realised profit/(loss) from investments	952,263.17	16,072,455.10	462,471.99	7,464,905.27
Net realised profit/(loss) on securities sold	16,927,003.59	85,794,977.46	15,571,082.87	77,827,455.23
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-1,160,716.39
Net realised profit/(loss) on financial futures	-4,968.66	1,365,063.82	82,330.31	57,592.96
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-2,588,803.49	-9,472,805.25	-168,785.51	5,484,074.60
Net realised profit/(loss)	15,285,494.61	93,759,691.13	15,947,099.66	89,673,311.67
Net change in unrealised appreciation/(depreciation) on investments	-24,725,051.07	-114,052,438.71	-9,685,872.15	-140,936,431.60
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	687,920.12
Net change in unrealised appreciation/(depreciation) on financial futures	-47,122.59	-750,832.38	-18,083.80	-24,223.93
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	-9,486,679.05	-21,043,579.96	6,243,143.71	-50,599,423.74
Dividends distributed	-4,719,115.80	-6,779,769.91	-	-2,657,514.22
Subscriptions of shares	7,201,223.28	241,998,266.31	13,578,810.26	284,619,816.16
Redemptions of shares	-56,004,612.89	-371,352,381.40	-117,089,386.75	-812,785,301.50
Net increase / (decrease) in net assets	-63,009,184.46	-157,177,464.96	-97,267,432.78	-581,422,423.30
Net assets at the beginning of the period	302,835,044.46	2,586,411,465.77	200,025,615.32	2,094,425,607.28
Net assets at the end of the period	239,825,860.00	2,429,234,000.81	102,758,182.54	1,513,003,183.98

AMUNDI MSCI JAPAN SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI PACIFIC EX JAPAN SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI USA SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD SRI CLIMATE PARIS ALIGNED	AMUNDI MSCI UK IMI SRI CLIMATE PARIS ALIGNED	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG
31/03/26 JPY	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
692,148,879	6,872,249.71	1,060,154.33	6,736,727.26	2,073,812.70	191,806.12	225,514.25
691,672,278	6,865,996.76	1,035,790.88	6,692,259.76	2,057,481.12	190,319.70	163,960.85
-	-	-	-	-	-	-
476,601	6,252.95	24,363.45	44,441.78	16,331.58	996.10	5,789.12
-	-	-	-	-	-	-
-	-	-	-	-	374.50	52,931.19
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	25.72	-	115.82	2,833.09
92,060,982	912,421.34	141,101.41	1,197,108.66	368,593.84	48,088.40	356,116.94
39,471,991	578,060.38	73,906.20	551,000.77	60,110.61	12,672.63	228,637.20
43,210,866	221,056.43	48,582.19	486,659.52	81,201.62	25,345.26	114,318.59
6,558,977	113,008.42	18,613.02	156,447.02	226,808.37	10,068.62	13,161.15
2,797,590	292.75	-	3,001.35	472.48	-	-
-	-	-	-	-	-	-
21,558	3.36	-	-	0.76	1.89	-
600,087,897	5,959,828.37	919,052.92	5,539,618.60	1,705,218.86	143,717.72	-130,602.69
6,949,254,128	15,644,275.56	13,749,894.19	26,921,494.47	9,421,185.89	2,077,923.60	-6,449,045.74
2,286,837,485	-	-420,626.21	-171,978.29	-	-	-
95,413,800	-220,731.18	87,855.75	-167,009.20	142,566.37	-35,129.00	-37,074.50
-	-	-	-	-	-	-
513,196,574	-8,302,189.78	89,293.39	648,240.07	-1,656,463.60	25.22	-
10,444,789,884	13,081,182.97	14,425,470.04	32,770,365.65	9,612,507.52	2,186,537.54	-6,616,722.93
-3,055,005,179	-9,313,544.62	-24,037,039.46	-46,245,730.96	-8,397,596.06	-6,409,370.40	8,908,681.90
-24,437,973	-	-74,023.02	-633,854.15	-	-	-
-972,250	-29,716.53	-63,637.50	-40,364.40	-19,557.98	-11,329.50	-58,982.00
-	-	-	-	-	-	-
7,364,374,482	3,737,921.82	-9,749,229.94	-14,149,583.86	1,195,353.48	-4,234,162.36	2,232,976.97
-3,324,867	-2,999,983.00	-41,278.09	-37,352.70	-367,482.44	-	-4,070,584.25
47,843,819,214	104,404,349.10	32,947,541.92	166,312,328.96	23,098,290.15	65,621,884.72	32,828,783.18
-55,002,860,340	-157,793,036.09	-111,722,110.93	-113,296,154.02	-34,575,342.50	-2,368,861.53	-52,999,248.48
202,008,489	-52,650,748.17	-88,565,077.04	38,829,238.38	-10,649,181.31	59,018,860.83	-22,008,072.58
80,347,202,389	490,905,565.64	250,365,211.94	1,095,847,747.61	165,845,028.49	28,965,708.26	209,128,182.73
80,549,210,878	438,254,817.47	161,800,134.90	1,134,676,985.99	155,195,847.18	87,984,569.09	187,120,110.15

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI S&P 500 SCREENED	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI AC FAR EAST EX JAPAN ESG SELECTION	AMUNDI MSCI CHINA ESG SELECTION
	31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 USD
Income	10,718,954.05	13,056,486.51	88,523.64	562,087.59
Dividends on securities portfolio, net	10,521,067.40	12,977,196.20	88,030.14	558,069.51
Bond interest	-	-	-	-
Bank interest on cash accounts	193,326.06	46,039.36	474.96	4,018.08
Bank interest on time deposits	-	-	-	-
Income on securities lending	4,560.59	30,861.81	-	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	-	2,389.14	18.54	-
Expenses	3,192,544.99	1,753,438.47	29,481.78	403,321.93
Management fees	1,702,351.76	552,183.84	13,333.29	201,183.32
Administration fees	1,394,961.00	690,229.81	8,771.73	80,473.35
Transaction fees	92,403.18	508,886.16	7,356.31	120,174.64
Bank interest and similar charges	2,829.05	2,066.47	20.45	1,490.62
Interest paid on swaps	-	-	-	-
Other expenses	-	72.19	-	-
Net realised profit/(loss) from investments	7,526,409.06	11,303,048.04	59,041.86	158,765.66
Net realised profit/(loss) on securities sold	111,534,103.62	16,680,053.52	493,109.63	1,109,279.94
Net realised profit/(loss) on forward foreign exchange contracts	-20,602,148.31	-	-	-
Net realised profit/(loss) on financial futures	140,050.00	343,450.00	-6,703.73	-46,139.69
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	7,080.99	303,740.40	-74,290.71	-211,246.29
Net realised profit/(loss)	98,605,495.36	28,630,291.96	471,157.05	1,010,659.62
Net change in unrealised appreciation/(depreciation) on investments	-137,508,760.93	15,671,059.00	-1,090,587.18	-34,148,625.50
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	321,774.88	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-814,805.00	-224,010.00	-507.76	-8,748.81
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	-39,396,295.69	44,077,340.96	-619,937.89	-33,146,714.69
Dividends distributed	-185,083.04	-	-	-
Subscriptions of shares	727,816,880.56	248,320,428.90	910,360.87	56,758,060.30
Redemptions of shares	-876,285,417.93	-90,560,253.92	-1,398,715.48	-17,836,684.90
Net increase / (decrease) in net assets	-188,049,916.10	201,837,515.94	-1,108,292.50	5,774,660.71
Net assets at the beginning of the period	2,530,237,209.39	1,241,651,972.52	17,243,239.23	131,680,519.23
Net assets at the end of the period	2,342,187,293.29	1,443,489,488.46	16,134,946.73	137,455,179.94

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI MSCI EMERGING EX CHINA ESG SELECTION	AMUNDI MSCI EMERGING MARKETS ESG SELECTION	AMUNDI MSCI EMU ESG SELECTION	AMUNDI MSCI USA ESG SELECTION	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD CLIMATE TRANSITION	AMUNDI MSCI EUROPE ESG BROAD TRANSITION
31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
5,997,081.68	11,196,679.72	10,453,091.50	123,613.31	1,722,645.29	704,130.42	21,863,063.20
5,964,639.78	11,113,749.62	10,332,350.40	120,719.12	1,709,356.37	694,644.54	21,737,565.35
-	-	-	-	-	-	-
32,410.24	82,805.54	99,570.37	2,894.19	4,934.88	6,834.14	46,815.24
-	-	-	-	-	-	-
-	-	-	-	8,187.66	2,550.47	68,306.22
-	-	-	-	-	-	-
-	-	-	-	-	-	-
31.66	124.56	21,170.73	-	166.38	101.27	10,376.39
1,873,901.55	2,158,185.17	3,014,673.02	15,358.19	253,301.06	202,486.12	2,276,258.23
1,042,575.49	615,536.90	1,459,141.83	4,230.73	115,116.55	104,830.66	488,808.27
415,037.45	790,710.86	963,939.60	7,052.97	76,581.15	87,767.66	962,800.37
409,172.55	740,471.48	591,565.53	3,579.80	60,977.59	8,327.03	822,312.90
7,115.96	11,463.48	26.06	494.69	560.85	1,560.77	2,315.26
-	-	-	-	-	-	-
0.10	2.45	-	-	64.92	-	21.43
4,123,180.13	9,038,494.55	7,438,418.48	108,255.12	1,469,344.23	501,644.30	19,586,804.97
20,990,515.72	57,871,867.24	81,189,966.76	2,986,258.08	15,720,563.75	5,755,571.00	73,967,837.17
-	-	25,163.11	-432,303.09	-	-	-366,037.38
-390,465.00	726,168.00	337,183.60	-15,745.01	137,176.71	-580.55	669,005.24
-	-	-	-	-	-	-
-2,557,577.18	-10,018,995.00	-335,057.84	109,777.37	-341,961.11	-686,928.44	-202,961.03
22,165,653.67	57,617,534.79	88,655,674.11	2,756,242.47	16,985,123.58	5,569,706.31	93,654,648.97
-4,981,802.45	-86,216,425.42	-54,761,178.30	-3,954,015.15	-6,995,849.21	-7,492,220.84	23,930,809.55
-	-	-7,544.89	-150,753.73	-	-	14,907.79
-92,346.00	-184,701.00	-368,677.40	-10,045.75	-16,021.46	-41,163.01	-268,306.58
-	-	-	-	-	-	-
17,091,505.22	-28,783,591.63	33,518,273.52	-1,358,572.16	9,973,252.91	-1,963,677.54	117,332,059.73
-	-	-3,252,634.84	-65,124.23	-	-	-516,575.94
175,196,242.66	164,619,363.03	545,398,585.51	11,071,806.55	7,130,446.95	46,852,690.39	74,655,219.99
-65,919,162.97	-192,233,635.76	-856,137,594.67	-13,383,148.61	-180,495,765.74	-43,944,753.46	-178,660,737.63
126,368,584.91	-56,397,864.36	-280,473,370.48	-3,735,038.45	-163,392,065.88	944,259.39	12,809,966.15
715,460,040.72	1,496,083,730.58	2,139,091,566.21	29,371,879.64	296,061,040.02	129,927,941.70	2,322,312,858.41
841,828,625.63	1,439,685,866.22	1,858,618,195.73	25,636,841.19	132,668,974.14	130,872,201.09	2,335,122,824.56

	AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	AMUNDI MSCI EMU ESG BROAD TRANSITION	AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION	AMUNDI MSCI PACIFIC ESG BROAD TRANSITION
	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 USD
Income	13,016,275.73	7,086,529.14	1,351,380.73	1,975,642.36
Dividends on securities portfolio, net	12,856,360.96	7,033,688.10	1,290,511.14	1,967,916.41
Bond interest	-	-	-	-
Bank interest on cash accounts	62,053.35	33,029.04	13,512.13	2,242.62
Bank interest on time deposits	-	-	-	-
Income on securities lending	97,044.70	17,412.57	46,578.98	5,483.33
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	816.72	2,399.43	778.48	-
Expenses	2,983,491.05	1,555,594.30	338,041.12	439,165.67
Management fees	760,490.73	287,172.38	122,313.88	331,550.87
Administration fees	735,273.63	395,775.39	94,087.65	94,728.77
Transaction fees	1,427,002.90	872,598.08	118,448.32	12,501.94
Bank interest and similar charges	60,708.37	-	3,139.93	384.09
Interest paid on swaps	-	-	-	-
Other expenses	15.42	48.45	51.34	-
Net realised profit/(loss) from investments	10,032,784.68	5,530,934.84	1,013,339.61	1,536,476.69
Net realised profit/(loss) on securities sold	42,432,357.78	23,681,200.82	5,593,190.04	12,682,468.19
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-173,288.33	376,606.40	59,570.00	80,690.78
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	5,171,766.84	-180,255.17	16,050.80	-1,887,274.01
Net realised profit/(loss)	57,463,620.97	29,408,486.89	6,682,150.45	12,412,361.65
Net change in unrealised appreciation/(depreciation) on investments	-49,087,651.24	-28,304,046.29	-5,402,037.83	-9,335,863.81
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	-187,378.50	-239,584.40	-9,470.00	-25,343.73
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	8,188,591.23	864,856.20	1,270,642.62	3,051,154.11
Dividends distributed	-6,765,023.81	-1,281,809.92	-2,666,045.36	-3,367,459.34
Subscriptions of shares	956,219,043.41	372,115,028.57	57,445,257.78	4,661,670.71
Redemptions of shares	-31,525,952.47	-95,827,000.15	-51,325,122.53	-19,364,976.73
Net increase / (decrease) in net assets	926,116,658.36	275,871,074.70	4,724,732.51	-15,019,611.25
Net assets at the beginning of the period	1,242,788,631.38	1,002,484,090.54	179,143,661.09	193,525,378.57
Net assets at the end of the period	2,168,905,289.74	1,278,355,165.24	183,868,393.60	178,505,767.32

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED	AMUNDI EUR CORPORATE BOND 0- 1Y ESG	AMUNDI GLOBAL AGGREGATE BOND ESG	AMUNDI GLOBAL AGGREGATE BOND 1- 5Y ESG	AMUNDI GLOBAL CORPORATE BOND 1- 5Y ESG	AMUNDI EUR CORPORATE BOND ESG	AMUNDI EURO AGGREGATE BOND ESG
31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
188,449.93	3,502,529.59	5,837,794.92	4,003,239.08	11,209,915.79	95,044,167.42	15,272,591.58
187,091.02	-	802.06	67.47	-	-	-
-	3,481,577.79	5,809,212.42	3,972,743.16	11,109,549.16	94,307,818.97	15,226,403.42
1,012.49	14,496.90	24,275.77	27,676.43	99,706.88	21,815.83	12,691.70
-	-	-	-	-	-	-
343.75	5,732.77	3,461.45	2,661.28	-	700,775.63	31,331.70
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2.67	722.13	43.22	90.74	659.75	13,756.99	2,164.76
45,566.51	189,093.11	283,746.01	241,354.32	693,929.85	4,861,336.04	955,992.61
19,194.46	85,921.93	93,510.35	74,259.01	295,667.17	1,575,539.89	350,781.03
24,952.83	85,921.93	134,205.41	90,473.45	233,077.18	3,111,061.08	585,792.93
1,419.22	17,189.44	11,797.08	13,912.89	15,210.64	113,482.59	19,035.03
-	-	44,222.41	62,708.97	149,877.73	61,252.48	239.92
-	-	-	-	-	-	-
-	59.81	10.76	-	97.13	-	143.70
142,883.42	3,313,436.48	5,554,048.91	3,761,884.76	10,515,985.94	90,182,831.38	14,316,598.97
2,170,892.95	1,659,101.50	94,108.98	703,370.80	2,048,303.14	30,336,086.99	-3,976,408.07
-	-	-309,972.72	-490,564.10	-1,101,116.33	127,696.34	-6,865.68
4,119.80	-	1,700.41	-	-33,116.72	-729,750.00	-
-	-	-	-	-	-	-
46,738.62	-	4,303,302.78	3,242,159.77	5,552,422.23	-130,991.62	3,557.16
2,364,634.79	4,972,537.98	9,643,188.36	7,216,851.23	16,982,478.26	119,785,873.09	10,336,882.38
-3,378,563.46	-1,266,339.97	-13,502,663.65	-8,057,384.11	-14,757,966.38	-170,302,604.46	-18,221,608.89
-	-	-4,478,719.66	-4,761,909.11	-6,889,507.29	339,908.87	11,855.86
112.50	-	-	-	-58,500.00	231,135.00	-
-	-	-	-	-	-	-
-1,013,816.17	3,706,198.01	-8,338,194.95	-5,602,441.99	-4,723,495.41	-49,945,687.50	-7,872,870.65
-	-513,783.20	-	-173,479.27	-1,049,870.26	-18,651,611.86	-6,816,251.37
-	133,081,170.98	164,369,617.78	83,814,978.44	123,061,294.28	1,534,091,389.93	658,081,491.87
-8,257,986.91	-125,973,896.35	-64,244,654.99	-16,417,973.29	-66,585,535.23	-1,552,515,769.12	-384,253,705.18
-9,271,803.08	10,299,689.44	91,786,767.84	61,621,083.89	50,702,393.38	-87,021,678.55	259,138,664.67
39,392,267.05	424,786,777.24	282,913,574.96	245,907,326.31	566,453,448.06	6,504,246,791.47	992,375,138.08
30,120,463.97	435,086,466.68	374,700,342.80	307,528,410.20	617,155,841.44	6,417,225,112.92	1,251,513,802.75

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI EUR CORPORATE BOND 0- 3Y ESG	AMUNDI USD CORPORATE BOND ESG	AMUNDI GLOBAL GOVERNMENT TILTED GREEN BOND	AMUNDI MSCI EMU CLIMATE PARIS ALIGNED
	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR
Income	38,568,942.38	25,325,326.38	116,818.80	1,743,244.50
Dividends on securities portfolio, net	-	6.15	-	1,731,843.96
Bond interest	38,417,052.10	25,248,190.32	115,301.93	-
Bank interest on cash accounts	42,624.98	63,798.61	1,503.43	8,252.16
Bank interest on time deposits	-	-	-	-
Income on securities lending	103,156.57	13,331.30	0.56	3,031.13
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	6,108.73	-	12.88	117.25
Expenses	1,905,997.04	946,443.28	9,821.32	259,367.31
Management fees	497,697.14	311,059.77	3,337.12	87,347.13
Administration fees	1,320,007.83	546,469.00	3,869.00	100,268.02
Transaction fees	88,291.95	33,947.09	2,551.28	71,072.69
Bank interest and similar charges	0.12	54,967.42	63.92	598.86
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	80.61
Net realised profit/(loss) from investments	36,662,945.34	24,378,883.10	106,997.48	1,483,877.19
Net realised profit/(loss) on securities sold	22,550,557.41	2,730,885.29	124,064.27	1,848,231.06
Net realised profit/(loss) on forward foreign exchange contracts	-	-8,904,908.81	-29.35	-
Net realised profit/(loss) on financial futures	64,880.00	-213,343.77	-	25,930.30
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-0.14	8,129,771.06	3,710.03	-7,250.44
Net realised profit/(loss)	59,278,382.61	26,121,286.87	234,742.43	3,350,788.11
Net change in unrealised appreciation/(depreciation) on investments	-53,483,367.94	-24,511,651.69	-309,260.40	-8,649,082.68
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-14,390,300.57	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	488,845.00	15,468.75	-	-59,962.00
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	6,283,859.67	-12,765,196.64	-74,517.97	-5,358,256.57
Dividends distributed	-4,078.80	-16,672,552.79	-338,793.84	-
Subscriptions of shares	1,448,564,906.05	313,736,310.69	11,684,200.00	23,876,539.13
Redemptions of shares	-1,025,758,300.41	-350,960,260.04	-17,428,408.00	-21,641,690.16
Net increase / (decrease) in net assets	429,086,386.51	-66,661,698.78	-6,157,519.81	-3,123,407.60
Net assets at the beginning of the period	3,204,351,413.67	1,103,874,378.24	10,051,053.75	239,220,233.21
Net assets at the end of the period	3,633,437,800.18	1,037,212,679.46	3,893,533.94	236,096,825.61

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI CHINA CNY BONDS	AMUNDI EUR CORPORATE BOND 1- 5Y ESG	AMUNDI CORE GLOBAL AGGREGATE BOND	AMUNDI CORE EURO GOVERNMENT BOND	AMUNDI CORE GLOBAL GOVERNMENT BOND	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG
31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
20,080.20	74,268,279.24	48,029,287.20	22,684,255.07	59,557,302.45	10,201,414.19	5,521,794.77
-	-	17,663.70	-	0.04	-	-
20,080.04	73,397,473.81	47,180,072.25	22,475,163.36	58,950,002.24	9,950,882.74	5,414,554.46
0.16	386,304.67	539,861.30	6,431.78	123,699.13	24,112.38	16,549.44
-	-	-	-	-	-	-
-	439,114.29	291,135.24	201,997.59	461,784.83	223,486.59	87,774.15
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	45,386.47	554.71	662.34	21,816.21	2,932.48	2,916.72
1,886.68	6,735,820.17	1,910,351.93	873,237.60	3,615,133.84	813,590.08	490,899.59
923.11	3,398,093.66	578,664.34	422,194.67	1,644,281.41	632,089.87	319,391.67
923.11	2,921,586.05	793,009.77	428,005.70	1,524,948.99	170,573.69	159,695.76
16.48	156,968.47	250,633.41	23,025.12	75,920.67	8,256.78	11,812.16
23.98	259,171.99	285,618.91	-	369,901.87	2,580.47	-
-	-	-	-	-	-	-
-	-	2,425.50	12.11	80.90	89.27	-
18,193.52	67,532,459.07	46,118,935.27	21,811,017.47	55,942,168.61	9,387,824.11	5,030,895.18
419.94	5,799,298.87	4,593,241.70	-6,745,376.29	-12,388,225.28	2,421,883.51	-5,303.04
-	108,334,313.31	6,526,401.97	-	7,483,051.01	-	-
-	-136,670.00	-244,320.32	-	-	-8,815.00	-10,255.00
-	-	-	-	-	-	-
6,166.11	-89,132,879.25	26,545,236.19	0.25	-3,856,741.19	-	-
24,779.57	92,396,522.00	83,539,494.81	15,065,641.43	47,180,253.15	11,800,892.62	5,015,337.14
50,831.82	-102,869,426.59	-84,115,906.08	-20,667,700.27	-2,035,285.59	-17,374,637.78	-5,911,743.88
-	107,867,600.66	-52,344,484.15	-	-66,937,839.64	-	-
-	28,280.00	685,687.51	-	-	-13,055.00	1,820.00
-	-	-	-	-	-	-
75,611.39	97,422,976.07	-52,235,207.91	-5,602,058.84	-21,792,872.08	-5,586,800.16	-894,586.74
-	-23,119.28	-16,431,732.12	-1,465,625.77	-22,608,720.61	-2,667,413.60	-10,896,570.62
-	4,882,897,491.44	1,357,425,942.34	285,029,389.10	919,234,084.49	145,238,950.27	209,219,130.67
-	-344,055,435.95	-441,694,942.61	-422,729,026.27	-689,574,758.02	-76,347,974.79	-131,644,946.58
75,611.39	4,636,241,912.28	847,064,059.70	-144,767,321.78	185,257,733.78	60,636,761.72	65,783,026.73
1,812,160.84	1,415,041,094.35	2,660,976,109.65	1,820,850,948.57	3,972,745,092.21	421,710,546.36	229,445,481.37
1,887,772.23	6,051,283,006.63	3,508,040,169.35	1,676,083,626.79	4,158,002,825.99	482,347,308.08	295,228,508.10

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI USD EMERGING MARKETS GOVERNMENT BOND
	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 USD
Income	17,461,664.78	16,388,484.79	3,305,925.03	8,104,183.76
Dividends on securities portfolio, net	-	-	-	2.88
Bond interest	17,437,746.36	16,236,212.24	3,279,436.83	7,996,655.50
Bank interest on cash accounts	5,870.34	12,743.50	14,298.11	81,769.43
Bank interest on time deposits	-	-	-	-
Income on securities lending	15,210.77	139,529.05	12,029.07	25,413.76
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	2,837.31	-	161.02	342.19
Expenses	1,235,880.50	675,458.18	218,666.41	426,114.15
Management fees	729,438.53	393,566.90	104,296.58	293,534.37
Administration fees	464,029.50	241,373.11	57,899.92	103,949.70
Transaction fees	35,552.29	19,933.07	53,326.76	21,446.77
Bank interest and similar charges	6,860.18	20,585.10	3,143.15	7,183.31
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	16,225,784.28	15,713,026.61	3,087,258.62	7,678,069.61
Net realised profit/(loss) on securities sold	-447,743.58	69,893.65	718,533.26	1,443,991.36
Net realised profit/(loss) on forward foreign exchange contracts	9,529.97	-2,240,587.08	-1,057,384.59	-668,593.34
Net realised profit/(loss) on financial futures	-	-	-9,665.31	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-16,429.61	2,390,634.23	1,496,752.61	1,662,396.49
Net realised profit/(loss)	15,771,141.06	15,932,967.41	4,235,494.59	10,115,864.12
Net change in unrealised appreciation/(depreciation) on investments	-1,826,750.13	-2,058,190.72	-4,702,515.43	-12,408,099.58
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	44,540.87	-6,231,811.42	-1,631,301.04	-5,701,476.68
Net change in unrealised appreciation/(depreciation) on financial futures	-	-	6,187.49	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	13,988,931.80	7,642,965.27	-2,092,134.39	-7,993,712.14
Dividends distributed	-	-	-	-4,469,657.73
Subscriptions of shares	133,248,356.24	294,645,903.98	31,450,339.52	458,872,853.15
Redemptions of shares	-151,547,490.18	-170,210,589.03	-19,957,856.31	-115,758,177.80
Net increase / (decrease) in net assets	-4,310,202.14	132,078,280.22	9,400,348.82	330,651,305.48
Net assets at the beginning of the period	1,313,622,650.23	638,547,408.08	106,702,031.97	246,611,966.87
Net assets at the end of the period	1,309,312,448.09	770,625,688.30	116,102,380.79	577,263,272.35

AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT TILTED GREEN BOND	AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND 1- 3Y	AMUNDI ITALY BTP GOVERNMENT BOND 1- 3Y
31/03/26 USD	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
2,577,585.63	6,219,404.65	38,495,689.89	2,509,789.01	16,811,283.02	807,606.13	1,972,479.80
-	-	-	-	-	-	0.02
2,536,873.62	6,185,202.75	38,487,981.60	2,492,119.06	16,713,946.76	807,094.01	1,964,526.76
40,711.88	846.69	7,383.77	210.24	481.31	41.83	186.49
-	-	-	-	-	-	-
-	32,786.45	-	17,294.30	96,107.59	450.59	7,743.25
-	-	-	-	-	-	-
-	-	-	-	-	-	-
0.13	568.76	324.52	165.41	747.36	19.70	23.28
230,532.27	133,741.79	2,178,098.85	117,755.33	902,360.55	48,450.67	127,654.91
99,777.39	54,933.98	1,066,726.88	57,091.00	443,917.51	23,639.26	48,910.33
57,049.11	72,910.93	1,057,831.39	57,091.00	443,917.51	23,639.26	75,246.66
8,604.37	5,773.82	53,540.46	3,550.39	13,669.08	1,127.55	3,216.90
65,101.40	21.35	0.12	-	776.21	23.89	209.21
-	-	-	-	-	-	-
-	101.71	-	22.94	80.24	20.71	71.81
2,347,053.36	6,085,662.86	36,317,591.04	2,392,033.68	15,908,922.47	759,155.46	1,844,824.89
3,128,279.32	-8,517,737.42	-866,978.21	-3,660,408.48	-2,681,047.49	180,228.31	276,725.35
-10,328,812.89	64,598.57	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
11,319,436.72	-61,720.92	-0.05	-	-0.05	-0.01	-
6,465,956.51	-2,429,196.91	35,450,612.78	-1,268,374.80	13,227,874.93	939,383.76	2,121,550.24
-5,378,575.89	1,169,935.45	-54,622,273.23	1,725,713.78	-19,612,904.52	-955,872.35	-2,271,769.05
-7,028,584.19	51,641.85	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-5,941,203.57	-1,207,619.61	-19,171,660.45	457,338.98	-6,385,029.59	-16,488.59	-150,218.81
-2,040.44	-311,380.99	-	-	-1,815,870.00	-	-3,834,457.25
44,505,119.70	147,393,678.34	644,851,790.96	3,053,250.00	356,294,085.78	8,087,920.00	15,601,172.34
-21,353,306.94	-189,514,595.03	-498,688,003.09	-134,962,491.00	-131,929,902.75	-2,982,250.00	-6,640,983.44
17,208,568.75	-43,639,917.29	126,992,127.42	-131,451,902.02	216,163,283.44	5,089,181.41	4,975,512.84
430,841,732.62	396,402,430.04	3,150,470,386.41	240,565,416.50	1,099,444,927.59	66,801,211.12	144,935,502.34
448,050,301.37	352,762,512.75	3,277,462,513.83	109,113,514.48	1,315,608,211.03	71,890,392.53	149,911,015.18

	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI CORE EUR CORPORATE BOND	AMUNDI PRIME EURO GOVERNMENT BOND 0- 1Y	AMUNDI PRIME EURO GOVERNMENT BOND
	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
Income	14,293,056.18	27,770,434.69	6,609,578.97	22,639,273.62
Dividends on securities portfolio, net	-	-	-	-
Bond interest	14,212,063.36	27,495,601.21	6,562,045.18	22,451,356.03
Bank interest on cash accounts	1,069.22	22,930.44	602.90	9,191.48
Bank interest on time deposits	-	-	-	-
Income on securities lending	79,142.04	247,801.46	46,204.41	178,129.49
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	781.56	4,101.58	726.48	596.62
Expenses	686,758.28	761,329.63	194,079.06	472,030.41
Management fees	264,437.92	505,197.55	92,835.77	267,755.79
Administration fees	406,827.58	194,108.45	61,890.52	176,190.20
Transaction fees	15,019.75	49,591.82	38,644.47	27,830.81
Bank interest and similar charges	473.03	12,106.49	646.76	253.61
Interest paid on swaps	-	-	-	-
Other expenses	-	325.32	61.54	-
Net realised profit/(loss) from investments	13,606,297.90	27,009,105.06	6,415,499.91	22,167,243.21
Net realised profit/(loss) on securities sold	2,194,133.33	8,028,198.58	-415,799.25	-4,260,171.93
Net realised profit/(loss) on forward foreign exchange contracts	-	3,048,433.30	-	6,272.76
Net realised profit/(loss) on financial futures	-	-169,515.00	-	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-	1,483,203.38	-	1,503,881.93
Net realised profit/(loss)	15,800,431.23	39,399,425.32	5,999,700.66	19,417,225.97
Net change in unrealised appreciation/(depreciation) on investments	-21,425,481.82	-52,434,507.93	-989,560.09	-29,517,739.97
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-3,627,718.15	-	-1,600,490.98
Net change in unrealised appreciation/(depreciation) on financial futures	-	134,920.00	-	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	-5,625,050.59	-16,527,880.76	5,010,140.57	-11,701,004.98
Dividends distributed	-	-25,866,047.61	-	-28,413,643.40
Subscriptions of shares	254,058,928.19	1,076,860,137.87	307,757,187.31	504,054,760.12
Redemptions of shares	-309,821,877.88	-736,471,640.72	-101,378,555.90	-201,729,143.15
Net increase / (decrease) in net assets	-61,388,000.28	297,994,568.78	211,388,771.98	262,210,968.59
Net assets at the beginning of the period	768,292,278.40	1,758,594,474.26	536,573,409.16	1,700,154,490.83
Net assets at the end of the period	706,904,278.12	2,056,589,043.04	747,962,181.14	1,962,365,459.42

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI PRIME GLOBAL GOVERNMENT BOND	AMUNDI CORE USD CORPORATE BOND	AMUNDI CORE US TREASURY BOND	AMUNDI US TREASURY BOND 0-1Y	AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI GLOBAL CORPORATE IG	AMUNDI FTSE EPRA NAREIT GLOBAL II
31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 USD	31/03/26 EUR
2,757,495.76	3,872,778.04	547,595.98	18,267,640.60	187.88	26,965,315.68	501.28
-	15.33	-	-	168.93	421.26	468.91
2,720,783.15	3,866,964.56	540,380.19	17,978,854.62	-	26,807,623.84	-
11,745.31	5,271.60	1,916.66	133,944.90	18.95	115,604.13	32.37
-	-	-	-	-	-	-
24,945.22	526.55	5,299.13	154,841.08	-	41,039.06	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
22.08	-	-	-	-	627.39	-
79,693.36	63,955.48	9,143.53	833,921.96	39,315.61	656,165.33	162,797.84
33,663.08	33,066.77	4,798.02	305,202.30	23,177.35	248,253.89	119,967.88
18,280.59	24,300.46	3,198.70	104,869.11	11,588.68	203,767.70	34,276.52
11,112.20	6,278.74	1,146.81	114,019.66	4,549.58	2,681.67	8,553.12
16,617.53	309.51	-	309,830.89	-	197,359.89	0.32
-	-	-	-	-	-	-
19.96	-	-	-	-	4,102.18	-
2,677,802.40	3,808,822.56	538,452.45	17,433,718.64	-39,127.73	26,309,150.35	-162,296.56
-593,061.57	194,209.67	118,614.10	688,540.73	897,996.87	2,306,600.05	5,940,124.51
-418,836.20	13,235.67	-	88,196,713.11	-	-14,247,823.15	-
-	-7,375.00	-	-	-	-198,978.66	-
-	-	-	-	1,123,469.93	-	-1,136,739.08
-1,797,446.44	39,799.55	0.12	-2,253,252.26	260,421.94	15,294,860.71	767,446.71
-131,541.81	4,048,692.45	657,066.67	104,065,720.22	2,242,761.01	29,463,809.30	5,408,535.58
1,861,646.62	-4,518,457.39	-359,938.76	183,212.33	-465,105.36	-42,160,520.69	-3,055,121.20
-1,207,051.86	-217,305.45	-	-62,081,116.30	-	-27,170,820.92	-
-	156.25	-	-	-	13,484.38	-
-	-	-	-	-410,992.31	-	-1,040,703.54
523,052.95	-686,914.14	297,127.91	42,167,816.25	1,366,663.34	-39,854,047.93	1,312,710.84
-3,503,938.07	-3,263,746.45	-424,681.80	-	-	-	-1,761,270.00
115,821,737.04	89,216,535.24	10,532,213.46	1,308,987,382.48	3,024,460.01	229,954,880.07	1,999,462.17
-108,560,452.45	-85,229,857.58	-18,847,211.18	-244,812,053.67	-4,808,866.40	-	-4,280,419.72
4,280,399.47	36,017.07	-8,442,551.61	1,106,343,145.06	-417,743.05	190,100,832.14	-2,729,516.71
168,183,493.72	155,738,830.27	35,327,682.47	314,631,646.72	24,690,184.50	1,206,622,203.10	69,602,221.54
172,463,893.19	155,774,847.34	26,885,130.86	1,420,974,791.78	24,272,441.45	1,396,723,035.24	66,872,704.83

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED	AMUNDI USD HIGH YIELD CORPORATE BOND ESG
	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 USD
Income	1,380,367.98	37,764.83	3,548,470.85	5,389,553.81
Dividends on securities portfolio, net	1,262,761.11	32,971.94	-	367.50
Bond interest	-	-	3,524,711.66	5,355,029.98
Bank interest on cash accounts	3,859.10	2,186.65	22,569.85	27,908.50
Bank interest on time deposits	-	-	-	-
Income on securities lending	108,327.85	-	1,189.34	6,243.91
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	5,419.92	2,606.24	-	3.92
Expenses	842,427.55	563,880.00	136,373.80	261,067.98
Management fees	489,949.18	333,919.66	61,842.13	155,552.86
Administration fees	163,316.44	166,959.81	53,811.42	88,994.71
Transaction fees	185,742.86	58,232.27	6,201.85	13,107.80
Bank interest and similar charges	3,419.07	4,768.26	14,518.40	3,412.61
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	537,940.43	-526,115.17	3,412,097.05	5,128,485.83
Net realised profit/(loss) on securities sold	14,947,252.12	20,701,126.75	1,432,469.86	2,261,180.09
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-1,010,085.56	-1,869,847.92
Net realised profit/(loss) on financial futures	3,581.60	-	-2,375.00	-13,773.45
Net realised profit/(loss) on swaps	-	35,180,710.58	-	-
Net realised profit/(loss) on foreign exchange	-421.14	887,880.22	825,403.15	1,977,432.61
Net realised profit/(loss)	15,488,353.01	56,243,602.38	4,657,509.50	7,483,477.16
Net change in unrealised appreciation/(depreciation) on investments	-8,177,400.89	-20,680,809.57	-4,593,919.46	-7,396,112.91
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-949,373.74	-3,426,185.70
Net change in unrealised appreciation/(depreciation) on financial futures	-46,513.00	-	-	-2,015.63
Net change in unrealised appreciation/(depreciation) on swaps	-	14,198.76	-	-
Result of operations	7,264,439.12	35,576,991.57	-885,783.70	-3,340,837.08
Dividends distributed	-8,677,416.96	-19,471,348.96	-5,573,770.32	-7,260,061.54
Subscriptions of shares	72,497,311.51	116,630,219.55	58,777,177.89	181,040,242.70
Redemptions of shares	-115,696,085.97	-10,311,255.20	-89,982,322.18	-148,117,231.73
Net increase / (decrease) in net assets	-44,611,752.30	122,424,606.96	-37,664,698.31	22,322,112.35
Net assets at the beginning of the period	373,720,645.82	275,698,198.54	180,033,984.22	180,605,797.76
Net assets at the end of the period	329,108,893.52	398,122,805.50	142,369,285.91	202,927,910.11

AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 EUR
7,823,204.67	89,709.17	34,110.29	267,665.15	162,655.83	19,165.58	23,836.78
-	-	-	-	-	-	-
7,615,094.19	89,514.50	33,778.86	265,194.23	160,432.03	19,114.14	23,686.10
14,420.77	12.39	20.80	159.93	296.94	41.47	39.24
-	-	-	-	-	-	-
190,691.64	182.28	310.63	2,300.38	940.14	6.62	103.43
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,998.07	-	-	10.61	986.72	3.35	8.01
437,961.34	3,176.54	2,953.11	13,666.29	6,595.49	919.10	1,501.88
257,867.59	1,750.33	1,614.52	7,434.77	3,495.23	503.51	801.60
171,911.70	1,400.21	1,291.66	5,947.90	2,796.17	402.83	641.40
8,165.78	25.99	1.97	249.38	117.77	12.76	48.56
-	0.01	-	18.31	166.40	-	-
-	-	-	-	-	-	-
16.27	-	44.96	15.93	19.92	-	10.32
7,385,243.33	86,532.63	31,157.18	253,998.86	156,060.34	18,246.48	22,334.90
3,568,845.38	775.58	233.48	613.66	28,012.38	-1,180.95	-0.01
-	-	-	-	-	-	-
-15,655.00	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-0.02	-	-
10,938,433.71	87,308.21	31,390.66	254,612.52	184,072.70	17,065.53	22,334.89
-12,871,231.74	-76,950.07	-18,104.61	-298,743.17	-211,233.89	362.11	-19,887.86
-	-	-	-	-	-	-
-7,230.00	-	-	-	-	-	-
-	-	-	-	-	-	-
-1,940,028.03	10,358.14	13,286.05	-44,130.65	-27,161.19	17,427.64	2,447.03
-9,387,659.88	-73,337.00	-37,475.46	-233,569.44	-133,144.70	-	-
144,982,332.32	2,002,416.40	-	8,646,103.13	6,159,650.38	-	1,011,890.00
-213,458,222.28	-	-	-3,579,285.12	-4,887,889.50	-	-
-79,803,577.87	1,939,437.54	-24,189.41	4,789,117.92	1,111,454.99	17,427.64	1,014,337.03
372,627,384.59	5,969,418.12	6,474,949.08	26,850,359.68	13,691,199.52	2,010,113.72	3,008,548.64
292,823,806.72	7,908,855.66	6,450,759.67	31,639,477.60	14,802,654.51	2,027,541.36	4,022,885.67

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD	AMUNDI MSCI EM ASIA ESG BROAD TRANSITION	AMUNDI GLOBAL CORPORATE BOND 1- 5Y HIGHEST RATED ESG	AMUNDI LIFECYCLE 2030
	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR
Income	27,976.72	2,449,465.97	7,821,994.82	75,022.12
Dividends on securities portfolio, net	-	2,445,391.53	-	6,399.40
Bond interest	27,874.08	-	7,768,779.92	68,532.69
Bank interest on cash accounts	39.97	2,689.86	52,142.41	89.75
Bank interest on time deposits	-	-	-	-
Income on securities lending	56.19	1,384.58	-	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	6.48	-	1,072.49	0.28
Expenses	1,351.30	997,383.26	462,493.63	5,298.38
Management fees	705.08	356,768.84	247,972.46	3,118.08
Administration fees	564.09	237,845.86	157,800.75	1,984.20
Transaction fees	82.13	384,746.10	22,566.56	87.36
Bank interest and similar charges	-	18,022.46	34,153.86	108.74
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	-
Net realised profit/(loss) from investments	26,625.42	1,452,082.71	7,359,501.19	69,723.74
Net realised profit/(loss) on securities sold	-4.22	11,849,747.69	1,419,491.97	36,964.56
Net realised profit/(loss) on forward foreign exchange contracts	-	-	1,560,022.29	-
Net realised profit/(loss) on financial futures	-	-71,428.28	-2,653.69	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-	-435,291.87	-1,786,438.49	-20,308.66
Net realised profit/(loss)	26,621.20	12,795,110.25	8,549,923.27	86,379.64
Net change in unrealised appreciation/(depreciation) on investments	-53,201.09	-19,732,862.01	-10,543,787.86	-84,426.25
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	6,233,854.24	-
Net change in unrealised appreciation/(depreciation) on financial futures	-	-43,729.72	33,870.34	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	-26,579.89	-6,981,481.48	4,273,859.99	1,953.39
Dividends distributed	-	-	-9,232.36	-
Subscriptions of shares	1,997,429.21	284,129,220.49	198,144,594.93	154,003.50
Redemptions of shares	-	-3,957,017.26	-274,788.16	-410,191.49
Net increase / (decrease) in net assets	1,970,849.32	273,190,721.75	202,134,434.40	-254,234.60
Net assets at the beginning of the period	2,006,125.89	322,442,992.17	430,940,849.43	5,845,857.46
Net assets at the end of the period	3,976,975.21	595,633,713.92	633,075,283.83	5,591,622.86

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

AMUNDI LIFECYCLE 2033	AMUNDI LIFECYCLE 2036	AMUNDI LIFECYCLE 2039	AMUNDI GLOBAL TREASURY BOND	AMUNDI GLOBAL CORPORATE BOND	AMUNDI EURO GOVERNMENT LOW DURATION TILTED GREEN BOND	AMUNDI STOXX EUROPE DEFENSE
31/03/26 EUR	31/03/26 EUR	31/03/26 EUR	31/03/26 USD	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
62,613.98	56,640.27	50,737.40	23,333,243.48	13,108,786.79	47,624.48	371,887.79
9,195.70	13,714.30	16,240.04	78.51	-	-	346,740.09
53,228.43	42,691.24	34,240.12	23,031,215.92	12,951,117.44	47,606.95	-
184.27	233.12	254.44	258,025.64	68,361.39	17.53	8,326.32
-	-	-	-	-	-	-
-	-	-	43,825.80	8,437.13	-	15,330.59
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5.58	1.61	2.80	97.61	80,870.83	-	1,490.79
5,037.62	5,205.65	5,609.86	1,248,093.59	809,643.28	3,384.57	1,310,773.19
2,814.60	3,065.90	2,839.88	589,715.76	310,558.49	1,642.46	388,966.22
1,791.18	1,951.04	1,807.22	423,129.27	222,244.40	1,642.46	155,586.52
201.82	172.98	533.24	139,974.01	99,632.92	99.65	766,198.76
230.02	15.73	429.49	95,074.77	177,152.65	-	20.82
-	-	-	-	-	-	-
-	-	0.03	199.78	54.82	-	0.87
57,576.36	51,434.62	45,127.54	22,085,149.89	12,299,143.51	44,239.91	-938,885.40
55,391.44	80,950.82	137,530.96	509,554.17	634,495.43	7,507.14	1,822,876.86
-	-	-	15,441,187.54	3,283,786.53	-	-
-	-	-	-	406.24	-	-54,430.00
-	-	-	-	-	-	-
-31,189.64	-40,330.12	-70,637.68	-10,475,916.98	-2,000,504.89	-	-8,859.55
81,778.16	92,055.32	112,020.82	27,559,974.62	14,217,326.82	51,747.05	820,701.91
-66,431.55	-52,493.92	-56,838.65	-66,721,689.55	-21,936,994.78	-71,933.25	-36,052,667.95
-	-	-	35,415,784.40	3,215,492.23	-	-
-	-	-	-	-42,835.94	-	-68,950.00
-	-	-	-	-	-	-
15,346.61	39,561.40	55,182.17	-3,745,930.53	-4,547,011.67	-20,186.20	-35,300,916.04
-	-	-	-26,298.53	-394,246.00	-	-
514,601.00	299,818.59	668,978.93	845,242,258.46	235,340,732.44	-	296,109,497.25
-767,331.63	-779,580.43	-1,833,566.63	-21,145,484.45	-14,630,685.24	-	-1,292,139.08
-237,384.02	-440,200.44	-1,109,405.53	820,324,544.95	215,768,789.53	-20,186.20	259,516,442.13
5,295,895.40	5,972,106.39	6,356,928.06	1,380,375,121.93	588,408,345.24	4,682,456.03	185,772,951.42
5,058,511.38	5,531,905.95	5,247,522.53	2,200,699,666.88	804,177,134.77	4,662,269.83	445,289,393.55

Statement of Operations and Changes in Net Assets for the period ended 31/03/26 (continued)

	AMUNDI SINGAPORE STRAITS TIMES	AMUNDI MSCI EUROPE SCREENED	AMUNDI CORE GBP CORPORATE BOND	AMUNDI FIXED MATURITY 2030 EURO GOVERNMENT BOND BROAD
	31/03/26 SGD	31/03/26 EUR	31/03/26 GBP	31/03/26 EUR
Income	152,646.01	3,639,002.85	312,151.21	12,050.94
Dividends on securities portfolio, net	152,493.84	3,629,384.89	-	-
Bond interest	-	-	311,123.53	12,004.76
Bank interest on cash accounts	151.81	5,867.51	777.68	46.18
Bank interest on time deposits	-	-	-	-
Income on securities lending	-	2,038.96	-	-
Income on reverse repurchase agreements	-	-	-	-
Interest received on swaps	-	-	-	-
Other income	0.36	1,711.49	250.00	-
Expenses	24,203.45	1,205,456.11	6,369.38	752.99
Management fees	5,990.59	82,657.35	746.88	365.58
Administration fees	5,241.89	115,726.76	3,443.26	292.45
Transaction fees	12,970.97	1,006,828.49	2,179.24	87.61
Bank interest and similar charges	-	243.51	-	-
Interest paid on swaps	-	-	-	-
Other expenses	-	-	-	7.35
Net realised profit/(loss) from investments	128,442.56	2,433,546.74	305,781.83	11,297.95
Net realised profit/(loss) on securities sold	13,155.83	1,084,996.43	-2,248.13	0.02
Net realised profit/(loss) on forward foreign exchange contracts	-	-	-	-
Net realised profit/(loss) on financial futures	-2,415.00	34,085.00	1,250.00	-
Net realised profit/(loss) on swaps	-	-	-	-
Net realised profit/(loss) on foreign exchange	-0.20	3,411.87	2.31	-
Net realised profit/(loss)	139,183.19	3,556,040.04	304,786.01	11,297.97
Net change in unrealised appreciation/(depreciation) on investments	1,268,614.42	-7,189,660.71	-1,241,225.97	-30,272.27
Net change in unrealised appreciation/(depreciation) on forward foreign exchange contracts	-	-	-	-
Net change in unrealised appreciation/(depreciation) on financial futures	715.00	-48,850.00	-400.00	-
Net change in unrealised appreciation/(depreciation) on swaps	-	-	-	-
Result of operations	1,408,512.61	-3,682,470.67	-936,839.96	-18,974.30
Dividends distributed	-	-	-	-
Subscriptions of shares	22,495,792.16	523,862,647.15	59,052,657.54	3,339,091.50
Redemptions of shares	-2,646,161.13	-9,986,251.53	-4,218.56	-
Net increase / (decrease) in net assets	21,258,143.64	510,193,924.95	58,111,599.02	3,320,117.20
Revaluation of opening combined NAV	-	-	-	-
Net assets at the beginning of the period	6,387,602.91	2,528,932.49	-	-
Net assets at the end of the period	27,645,746.55	512,722,857.44	58,111,599.02	3,320,117.20

AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA	AMUNDI GLOBAL EX- US GOVERNMENT BOND	AMUNDI EUR CASH ACTIVE	Combined
31/03/26 EUR	31/03/26 USD	31/03/26 EUR	31/03/26 EUR
288,812.84	6,709.89	2,523,548.59	1,321,258,596.74
288,334.17	-	-	619,591,997.84
-	6,659.52	1,853,450.76	685,423,859.86
386.21	49.37	41,362.52	6,005,065.55
-	-	78,575.27	78,575.27
-	-	-	8,640,666.05
-	-	332,049.58	332,049.58
-	-	217,914.37	217,914.37
92.46	1.00	196.09	968,468.22
49,621.41	1,032.75	342,899.10	170,393,939.58
2,383.74	330.01	54,222.20	73,937,417.87
2,383.74	328.63	54,222.20	60,902,618.25
44,783.84	364.89	17,957.16	32,829,912.84
70.09	9.22	0.02	2,492,432.35
-	-	216,169.66	216,169.66
-	-	327.86	15,388.61
239,191.43	5,677.14	2,180,649.49	1,150,864,657.16
75,856.64	130.60	669.58	3,322,031,839.53
-528,610.27	-	-	162,945,324.80
-9,093.63	-	-	17,467,745.66
-	-	-	1,631,225,624.79
401,208.67	725.78	-	-19,599,106.51
178,552.84	6,533.52	2,181,319.07	6,264,936,085.43
-2,025,219.75	-134,214.98	-79,549.43	-3,587,865,997.45
3,225.44	681.83	-	-100,829,886.25
-14,793.23	-	-	-10,613,643.67
-	-	116,211.59	-493,177,132.78
-1,858,234.70	-126,999.63	2,217,981.23	2,072,449,425.28
-	-	-	-525,799,844.73
50,000,000.00	3,524,182.00	353,456,601.62	44,441,027,555.74
-	-	-5,542,020.00	-23,897,797,793.65
48,141,765.30	3,397,182.37	350,132,562.85	22,089,879,342.64
-	-	-	539,995,386.34
-	-	-	142,084,342,247.28
48,141,765.30	3,397,182.37	350,132,562.85	164,714,216,976.26

1 - GENERAL

Amundi Index Solutions (the "SICAV") is organised as a société anonyme and qualifying as a "Société d'Investissement à Capital Variable" ("SICAV") under the laws of the Grand Duchy of Luxembourg and created on 9 June 2016. The articles of incorporation (the "Articles") were initially published in the Memorial Recueil des Sociétés et Associations, on 17 June, 2016.

The SICAV is submitted to Part I of the law of 17 December 2010 as amended, relating to Undertakings for Collective Investment.

The SICAV is registered under number B 206.810 at the Commercial Register of Luxembourg, where its Articles are available for inspection and a copy thereof may be obtained upon request.

The Capital of the SICAV is represented by the sum of the net assets of all of the sub-funds.

The semi-annual report dated as at 31 March 2026 is based on the last official NAV dated as at 31 March 2026.

As at 31 March 2026, the following sub-funds were active:

AMUNDI FTSE EPRA NAREIT GLOBAL
 AMUNDI CORE MSCI EMERGING MARKETS
 AMUNDI CORE MSCI EUROPE
 AMUNDI MSCI JAPAN ESG BROAD TRANSITION
 AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION
 AMUNDI INDEX MSCI WORLD
 AMUNDI CAC 40 ESG
 AMUNDI DJ SWITZERLAND TITANS 30
 AMUNDI CORE DAX
 AMUNDI DIVDAX
 AMUNDI SDAX
 AMUNDI CORE EURO STOXX 50
 AMUNDI EURO STOXX SELECT DIVIDEND30
 AMUNDI F.A.Z. 100
 AMUNDI FTSE EPRA EUROPE REAL ESTATE
 AMUNDI ITALY MIB ESG
 AMUNDI JAPAN TOPIX
 AMUNDI JPX-NIKKEI 400
 AMUNDI MSCI CHINA TECH
 AMUNDI CORE MSCI CHINA A SWAP
 AMUNDI MSCI EM ASIA
 AMUNDI MSCI EM LATIN AMERICA
 AMUNDI MSCI EMERGING MARKETS SWAP
 AMUNDI MSCI EUROPE EX SWITZERLAND ESG BROAD TRANSITION**
 AMUNDI MSCI EUROPE GROWTH
 AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR
 AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI EUROPE MOMENTUM FACTOR
 AMUNDI MSCI EUROPE QUALITY FACTOR
 AMUNDI MSCI EUROPE VALUE FACTOR
 AMUNDI MSCI INDIA SWAP II
 AMUNDI MSCI NORDIC
 AMUNDI MSCI SWITZERLAND
 AMUNDI PEA MSCI USA ESG SELECTION
 AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR
 AMUNDI MSCI WORLD SWAP
 AMUNDI CORE MSCI WORLD SWAP
 AMUNDI GLOBAL BIOENERGY
 AMUNDI MSCI WORLD EX EUROPE
 AMUNDI NASDAQ-100 SWAP
 AMUNDI NYSE ARCA GOLD BUGS
 AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE
 AMUNDI RUSSELL 2000
 AMUNDI S&P 500 SWAP
 AMUNDI S&P 500 BUYBACK
 AMUNDI GLOBAL LUXURY
 AMUNDI MSCI SMART CITIES
 AMUNDI CORE STOXX EUROPE 600
 AMUNDI MSCI ROBOTICS & AI
 AMUNDI PRIME EMERGING MARKETS
 AMUNDI PRIME EUROPE
 AMUNDI PRIME EUROZONE
 AMUNDI PRIME JAPAN
 AMUNDI PRIME UK MID AND SMALL CAP
 AMUNDI PRIME USA
 AMUNDI MSCI EM ASIA SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI EMERGING MARKETS SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI EMU SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI EUROPE SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI JAPAN SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI PACIFIC EX JAPAN SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI USA SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI WORLD SRI CLIMATE PARIS ALIGNED
 AMUNDI MSCI UK IMI SRI CLIMATE PARIS ALIGNED
 AMUNDI DAX 50 ESG
 AMUNDI MDAX ESG
 AMUNDI S&P 500 SCREENED
 AMUNDI STOXX EUROPE 600 ESG

1 - GENERAL (continued)

AMUNDI MSCI AC FAR EAST EX JAPAN ESG SELECTION
 AMUNDI MSCI CHINA ESG SELECTION
 AMUNDI MSCI EMERGING EX CHINA ESG SELECTION
 AMUNDI MSCI EMERGING MARKETS ESG SELECTION
 AMUNDI MSCI EMU ESG SELECTION
 AMUNDI MSCI USA ESG SELECTION
 AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED
 AMUNDI MSCI WORLD CLIMATE TRANSITION
 AMUNDI MSCI EUROPE ESG BROAD TRANSITION
 AMUNDI MSCI EMU ESG BROAD TRANSITION
 AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION
 AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION
 AMUNDI MSCI PACIFIC ESG BROAD TRANSITION
 AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED
 AMUNDI EUR CORPORATE BOND 0-1Y ESG
 AMUNDI GLOBAL AGGREGATE BOND ESG
 AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG
 AMUNDI GLOBAL CORPORATE BOND 1-5Y ESG
 AMUNDI EUR CORPORATE BOND ESG
 AMUNDI EURO AGGREGATE BOND ESG
 AMUNDI EUR CORPORATE BOND 0-3Y ESG
 AMUNDI USD CORPORATE BOND ESG
 AMUNDI GLOBAL GOVERNMENT TILTED GREEN BOND**
 AMUNDI MSCI EMU CLIMATE PARIS ALIGNED
 AMUNDI CHINA CNY BONDS
 AMUNDI EUR CORPORATE BOND 1-5Y ESG
 AMUNDI CORE GLOBAL AGGREGATE BOND
 AMUNDI CORE EURO GOVERNMENT BOND
 AMUNDI CORE GLOBAL GOVERNMENT BOND
 AMUNDI EURO HIGH YIELD BOND ESG
 AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG
 AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
 AMUNDI USD FLOATING RATE CORPORATE BOND ESG
 AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG
 AMUNDI USD EMERGING MARKETS GOVERNMENT BOND
 AMUNDI GLOBAL INFLATION-LINKED BOND SELECT
 AMUNDI EURO GOVERNMENT BOND 25+Y
 AMUNDI EURO GOVERNMENT TILTED GREEN BOND
 AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE
 AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND
 AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND 1-3Y
 AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y
 AMUNDI ITALY BTP GOVERNMENT BOND 10Y
 AMUNDI CORE EUR CORPORATE BOND
 AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y
 AMUNDI PRIME EURO GOVERNMENT BOND
 AMUNDI PRIME GLOBAL GOVERNMENT BOND
 AMUNDI CORE USD CORPORATE BOND
 AMUNDI CORE US TREASURY BOND**
 AMUNDI US TREASURY BOND 0-1Y
 AMUNDI SHORTDAX DAILY (-1X) INVERSE
 AMUNDI GLOBAL CORPORATE IG
 AMUNDI FTSE EPRA NAREIT GLOBAL II
 AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION
 AMUNDI STOXX EUROPE SELECT DIVIDEND 30
 AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED
 AMUNDI USD HIGH YIELD CORPORATE BOND ESG
 AMUNDI EUR HIGH YIELD CORPORATE BOND ESG
 AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND
 AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD
 AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +
 AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD
 AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD
 AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD
 AMUNDI MSCI EM ASIA ESG BROAD TRANSITION
 AMUNDI GLOBAL CORPORATE BOND 1-5Y HIGHEST RATED ESG
 AMUNDI LIFECYCLE 2030
 AMUNDI LIFECYCLE 2033
 AMUNDI LIFECYCLE 2036
 AMUNDI LIFECYCLE 2039
 AMUNDI GLOBAL TREASURY BOND
 AMUNDI GLOBAL CORPORATE BOND
 AMUNDI EURO GOVERNMENT LOW DURATION TILTED GREEN BOND
 AMUNDI STOXX EUROPE DEFENSE
 AMUNDI SINGAPORE STRAITS TIMES
 AMUNDI MSCI EUROPE SCREENED
 AMUNDI CORE GBP CORPORATE BOND*
 AMUNDI FIXED MATURITY 2030 EURO GOVERNMENT BOND BROAD*
 AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA*
 AMUNDI GLOBAL EX-US GOVERNMENT BOND*
 AMUNDI EUR CASH ACTIVE*

1 - GENERAL (continued)

Launches:

* Based on first NAV published:

- The following sub-fund has been launched on 4 November 2025:
AMUNDI EUR CASH ACTIVE

- The following sub-fund has been launched on 20 November 2025:
AMUNDI FIXED MATURITY 2030 EURO GOVERNMENT BOND BROAD

- The following sub-fund has been launched on 13 January 2026:
AMUNDI CORE GBP CORPORATE BOND

- The following sub-fund has been launched on 5 February 2026:
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA

- The following sub-fund has been launched on 19 February 2026:
AMUNDI GLOBAL EX-US GOVERNMENT BOND

Renaming of sub-funds:

** The sub-fund AMUNDI US AGGREGATE BOND ESG has been renamed AMUNDI GLOBAL GOVERNMENT TILTED GREEN BOND on 18 November 2025.
- The sub-fund AMUNDI MSCI EUROPE EX SWITZERLAND ESG SELECTION has been renamed AMUNDI MSCI EUROPE EX SWITZERLAND ESG BROAD TRANSITION on 25 November 2025.

- The sub-fund AMUNDI CORE US TREASURY BOND has been renamed AMUNDI PRIME US TREASURY on 19 February 2026.

2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

■ CONVERSION OF ITEMS EXPRESSED IN FOREIGN CURRENCIES

Bank deposits, other net assets and the value of portfolio securities denominated in currencies other than the base currency of the sub-fund are converted to the reference currency of the sub-fund at the exchange rate prevailing at the closing date. Income and expenses in a currency other than the base currency of the sub-fund are converted to the base currency of the sub-fund at the exchange rate prevailing at the date of recognition.

The financial statements are expressed in Euros (EUR), and are calculated by summing the net assets of each sub-fund.

The exchange rates used are the following:

1 EUR =	4.2324	AED	1 EUR =	1.6823	AUD	1 EUR =	6.0167	BRL
1 EUR =	1.60795	CAD	1 EUR =	0.92585	CHF	1 EUR =	1,075.82075	CLP
1 EUR =	7.9579	CNH	1 EUR =	7.95965	CNY	1 EUR =	4,215.32415	COP
1 EUR =	24.5665	CZK	1 EUR =	7.47245	DKK	1 EUR =	62.88705	EGP
1 EUR =	0.8737	GBP	1 EUR =	3.09945	GEL	1 EUR =	9.0335	HKD
1 EUR =	386.175	HUF	1 EUR =	19,581.06335	IDR	1 EUR =	3.6381	ILS
1 EUR =	109.2847	INR	1 EUR =	1,936.27	ITL	1 EUR =	183.3035	JPY
1 EUR =	1,764.76715	KRW	1 EUR =	0.3567	KWD	1 EUR =	20.7874	MXN
1 EUR =	4.66525	MYR	1 EUR =	11.22355	NOK	1 EUR =	2.0198	NZD
1 EUR =	4.02175	PEN	1 EUR =	69.99615	PHP	1 EUR =	4.2955	PLN
1 EUR =	4.19515	QAR	1 EUR =	5.09905	RON	1 EUR =	93.6739	RUB
1 EUR =	4.32375	SAR	1 EUR =	10.97615	SEK	1 EUR =	1.4865	SGD
1 EUR =	37.99955	THB	1 EUR =	51.24985	TRY	1 EUR =	36.83585	TWD
1 EUR =	1.1522	USD	1 EUR =	19.72275	ZAR			

3 - CHANGES IN THE COMPOSITION OF SECURITIES PORTFOLIO

The report on the changes in the composition of the portfolio is available upon simple request free of charge from the registered office of the SICAV.

4 - DIVIDENDS PAID (continued)

During the period, the Fund has paid the following dividends:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI FTSE EPRA NAREIT GLOBAL	Class A3E of distribution	LU1328852733	EUR	2.97	09/12/25	11/12/25
	Class A3U of distribution	LU1328852907	USD	3.07	09/12/25	11/12/25
	Class AE of distribution	LU1328852493	EUR	2.79	09/12/25	11/12/25
	Class AU of distribution	LU1328852147	USD	2.88	09/12/25	11/12/25
	Class IC of distribution	LU1756362429	CHF	26.54	09/12/25	11/12/25
	Class IE of distribution	LU1328851339	EUR	30.14	09/12/25	11/12/25
	Class IG of distribution	LU1328851685	GBP	31.56	09/12/25	11/12/25
	Class IHG-EXF of distribution	LU2153615948	GBP	35.52	09/12/25	11/12/25
	Class IU of distribution	LU1328851172	USD	29.90	09/12/25	11/12/25
	Class RE of distribution	LU1328853202	EUR	2.88	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU1737652823	EUR	1.51	09/12/25	11/12/25
AMUNDI CORE MSCI EMERGING MARKETS	Class A3E of distribution	LU1162503145	EUR	2.65	09/12/25	11/12/25
	Class A3U of distribution	LU1162503491	USD	2.86	09/12/25	11/12/25
	Class AE of distribution	LU0996177217	EUR	2.75	09/12/25	11/12/25
	Class AU of distribution	LU0996177050	USD	2.34	09/12/25	11/12/25
	Class IE of distribution	LU0996176086	EUR	30.97	09/12/25	11/12/25
	Class IG of distribution	LU0996176326	GBP	32.92	09/12/25	11/12/25
	Class IU of distribution	LU0996175864	USD	27.37	09/12/25	11/12/25
	Class OE of distribution	LU0996176839	EUR	31.87	09/12/25	11/12/25
	Class RE of distribution	LU0996177480	EUR	3.02	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU1737652583	EUR	1.15	09/12/25	11/12/25
	Class UCITS ETF DR USD of distribution	LU2277591868	USD	0.97	09/12/25	11/12/25
AMUNDI CORE MSCI EUROPE	Class A3E of distribution	LU1327398977	EUR	4.52	09/12/25	11/12/25
	Class AE of distribution	LU0389811968	EUR	6.14	09/12/25	11/12/25
	Class I13E of distribution	LU1732798928	EUR	40.33	09/12/25	11/12/25
	Class IE of distribution	LU0389811612	EUR	54.80	09/12/25	11/12/25
	Class RE of distribution	LU0987206181	EUR	4.26	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU1737652310	EUR	1.87	09/12/25	11/12/25
AMUNDI MSCI JAPAN ESG BROAD TRANSITION	Class A3E of distribution	LU1162502337	EUR	2.55	09/12/25	11/12/25
	Class AE of distribution	LU0996180948	EUR	3.19	09/12/25	11/12/25
	Class IE of distribution	LU0996179932	EUR	28.01	09/12/25	11/12/25
	Class IG of distribution	LU0996180278	GBP	37.21	09/12/25	11/12/25
	Class IJ of distribution	LU0996179775	JPY	4,292.00	09/12/25	11/12/25
	Class OE of distribution	LU0996180781	EUR	37.21	09/12/25	11/12/25
	Class RE of distribution	LU0996181169	EUR	3.30	09/12/25	11/12/25
	Class UCITS ETF GBP of distribution	LU2668197069	GBP	0.20	09/12/25	11/12/25
	Class UCITS ETF DR JPY of distribution	LU2300294746	JPY	154.00	09/12/25	11/12/25
AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	Class A3E of distribution	LU1327399439	EUR	2.41	09/12/25	11/12/25
	Class AE of distribution	LU0389812420	EUR	4.76	09/12/25	11/12/25
	Class AU of distribution	LU1049756585	USD	2.02	09/12/25	11/12/25
	Class IE of distribution	LU0389812180	EUR	49.97	09/12/25	11/12/25
	Class RU of distribution	LU0987206694	USD	2.30	09/12/25	11/12/25
	Class RHG of distribution	LU0987207072	GBP	1.83	09/12/25	11/12/25
AMUNDI INDEX MSCI WORLD	Class AE of distribution	LU0996182647	EUR	3.14	09/12/25	11/12/25
	Class AU of distribution	LU0996182480	USD	2.68	09/12/25	11/12/25
	Class I14G of distribution	LU2244411000	GBP	21.31	09/12/25	11/12/25
	Class IE of distribution	LU0996181672	EUR	34.26	09/12/25	11/12/25
	Class IG of distribution	LU0996181839	GBP	36.34	09/12/25	11/12/25
	Class IU of distribution	LU0996181326	USD	29.21	09/12/25	11/12/25
	Class OE of distribution	LU0996182217	EUR	36.72	09/12/25	11/12/25

4 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI INDEX MSCI WORLD	Class RE of distribution	LU0996182993	EUR	3.28	09/12/25	11/12/25
AMUNDI CAC 40 ESG	Class UCITS ETF DR EUR of distribution	LU1681047079	EUR	2.40	09/12/25	11/12/25
AMUNDI DJ SWITZERLAND TITANS 30	Class UCITS ETF of distribution	LU2611732632	CHF	2.29	09/12/25	11/12/25
AMUNDI CORE DAX	Class UCITS ETF of distribution	LU2611732046	EUR	3.70	09/12/25	11/12/25
AMUNDI DIVDAX	Class UCITS ETF of distribution	LU2611731741	EUR	1.33	09/12/25	11/12/25
AMUNDI SDAX	Class UCITS ETF of distribution	LU2611732475	EUR	1.96	09/12/25	11/12/25
AMUNDI CORE EURO STOXX 50	Class UCITS ETF DR EUR of distribution	LU1681047319	EUR	2.32	09/12/25	11/12/25
AMUNDI EURO STOXX SELECT DIVIDEND30	Class UCITS ETF of distribution	LU2611732558	EUR	2.07	09/12/25	11/12/25
AMUNDI F.A.Z. 100	Class UCITS ETF of distribution	LU2611732129	EUR	0.74	09/12/25	11/12/25
AMUNDI FTSE EPRA EUROPE REAL ESTATE	Class UCITS ETF EUR of distribution	LU1812091194	EUR	0.82	09/12/25	11/12/25
AMUNDI CORE MSCI CHINA A SWAP	Class UCITS ETF of distribution	LU2572256746	USD	3.43	09/12/25	11/12/25
AMUNDI MSCI EUROPE GROWTH	Class UCITS ETF of distribution	LU1598688189	EUR	2.34	09/12/25	11/12/25
AMUNDI MSCI WORLD SWAP	Class UCITS ETF EUR of distribution	LU2655993207	EUR	0.42	09/12/25	11/12/25
AMUNDI CORE MSCI WORLD SWAP	Class UCITS ETF of distribution	LU2572257124	USD	1.70	09/12/25	11/12/25
AMUNDI NYSE ARCA GOLD BUGS	Class UCITS ETF of distribution	LU2611731824	USD	0.11	09/12/25	11/12/25
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	Class UCITS ETF of distribution	LU2572256662	USD	4.75	09/12/25	11/12/25
AMUNDI S&P 500 SWAP	Class UCITS ETF USD of distribution	LU2391437253	USD	0.67	09/12/25	11/12/25
AMUNDI CORE STOXX EUROPE 600	Class UCITS ETF HEDGED EUR of distribution	LU1574142243	EUR	3.88	09/12/25	11/12/25
AMUNDI PRIME EUROPE	Class UCITS ETF DR of distribution	LU1931974262	EUR	0.85	09/12/25	11/12/25
AMUNDI PRIME EUROZONE	Class UCITS ETF DR of distribution	LU1931974429	EUR	0.90	09/12/25	11/12/25
AMUNDI PRIME JAPAN	Class UCITS ETF DR of distribution	LU1931974775	JPY	100.00	09/12/25	11/12/25
AMUNDI PRIME UK MID AND SMALL CAP	Class UCITS ETF DR of distribution	LU2182388152	GBP	0.87	09/12/25	11/12/25
AMUNDI MSCI EM ASIA SRI CLIMATE PARIS ALIGNED	Class UCITS ETF DR of distribution	LU2300294589	USD	0.70	09/12/25	11/12/25
AMUNDI MSCI EMERGING MARKETS SRI CLIMATE PARIS ALIGNED	Class IE of distribution	LU1861137997	EUR	22.73	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU2059756754	USD	1.15	09/12/25	11/12/25
	Class UCITS ETF DR GBP of distribution	LU2469335371	GBP	1.06	09/12/25	11/12/25
AMUNDI MSCI EUROPE SRI CLIMATE PARIS ALIGNED	Class A3E of distribution	LU1932918052	EUR	3.22	09/12/25	11/12/25
	Class IE of distribution	LU1861136593	EUR	31.97	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU2059756598	EUR	1.38	09/12/25	11/12/25
AMUNDI MSCI JAPAN SRI CLIMATE PARIS ALIGNED	Class UCITS ETF DR HEDGED EUR of distribution	LU1646360542	EUR	0.46	09/12/25	11/12/25
AMUNDI MSCI PACIFIC EX JAPAN SRI CLIMATE PARIS ALIGNED	Class A3E of distribution	LU1162502766	EUR	3.06	09/12/25	11/12/25
	Class AE of distribution	LU0390718277	EUR	4.49	09/12/25	11/12/25
	Class IE of distribution	LU0390718947	EUR	53.26	09/12/25	11/12/25
	Class RE of distribution	LU0987207239	EUR	3.73	09/12/25	11/12/25
	Class UCITS ETF DR EUR of distribution	LU2402389261	EUR	0.26	09/12/25	11/12/25
	Class UCITS ETF DR GBP of distribution	LU2469335298	GBP	1.48	09/12/25	11/12/25
AMUNDI MSCI USA SRI CLIMATE PARIS ALIGNED	Class IE of distribution	LU1861134895	EUR	2.58	09/12/25	11/12/25
	Class IHE of distribution	LU1861135199	EUR	13.51	09/12/25	11/12/25
AMUNDI MSCI WORLD SRI CLIMATE PARIS ALIGNED	Class AE of distribution	LU1861133731	EUR	0.66	09/12/25	11/12/25
	Class IG of distribution	LU2547940408	GBP	14.01	09/12/25	11/12/25
AMUNDI MSCI UK IMI SRI CLIMATE PARIS ALIGNED	Class IG of distribution	LU2531807571	GBP	38.42	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU2368674631	EUR	0.43	09/12/25	11/12/25
AMUNDI MDAX ESG	Class UCITS ETF of distribution	LU2611731667	EUR	0.43	09/12/25	11/12/25

4 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI S&P 500 SCREENED	Class AE of distribution	LU0996179189	EUR	2.51	09/12/25	11/12/25
	Class AU of distribution	LU0996178967	USD	1.46	09/12/25	11/12/25
	Class IE of distribution	LU0996177993	EUR	2.37	09/12/25	11/12/25
	Class IG of distribution	LU0996178298	GBP	32.47	09/12/25	11/12/25
	Class IU of distribution	LU0996177647	USD	16.45	09/12/25	11/12/25
	Class OE of distribution	LU0996178702	EUR	34.02	09/12/25	11/12/25
	Class RE of distribution	LU0996179429	EUR	2.71	09/12/25	11/12/25
AMUNDI MSCI EMU ESG SELECTION	Class AE of distribution	LU0389811455	EUR	5.97	09/12/25	11/12/25
	Class IE of distribution	LU0389811026	EUR	47.39	09/12/25	11/12/25
	Class RE of distribution	LU0987205613	EUR	3.99	09/12/25	11/12/25
	Class RHG of distribution	LU0987205886	GBP	4.28	09/12/25	11/12/25
	Class UCITS ETF DR EUR of distribution	LU2059756325	EUR	1.65	09/12/25	11/12/25
AMUNDI MSCI USA ESG SELECTION	Class I13HG of distribution	LU2402389691	GBP	10.28	09/12/25	11/12/25
	Class I13HED of distribution	LU2402389857	EUR	9.51	09/12/25	11/12/25
AMUNDI MSCI EUROPE ESG BROAD TRANSITION	Class UCITS ETF EUR of distribution	LU2678230652	EUR	0.34	09/12/25	11/12/25
AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	Class A3E of distribution	LU2228388943	EUR	2.36	09/12/25	11/12/25
AMUNDI MSCI EMU ESG BROAD TRANSITION	Class UCITS ETF of distribution	LU0908501132	EUR	5.84	09/12/25	11/12/25
AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION	Class UCITS ETF of distribution	LU2572257470	EUR	1.48	09/12/25	11/12/25
AMUNDI MSCI PACIFIC ESG BROAD TRANSITION	Class UCITS ETF of distribution	LU2572257397	USD	1.46	09/12/25	11/12/25
AMUNDI EUR CORPORATE BOND 0-1Y ESG	Class UCITS ETF DR of distribution	LU1686830065	EUR	1.84	09/12/25	11/12/25
AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG	Class IHG of distribution	LU2573570665	GBP	28.24	09/12/25	11/12/25
AMUNDI GLOBAL CORPORATE BOND 1-5Y ESG	Class IHG of distribution	LU2621112379	GBP	34.86	09/12/25	11/12/25
	Class IU of distribution	LU1525413503	USD	32.29	09/12/25	11/12/25
AMUNDI EUR CORPORATE BOND ESG	Class AE of distribution	LU1050469441	EUR	2.19	09/12/25	11/12/25
	Class IE of distribution	LU1050469011	EUR	23.94	09/12/25	11/12/25
	Class IHG of distribution	LU2183780050	GBP	24.57	09/12/25	11/12/25
	Class RE of distribution	LU1050469797	EUR	2.37	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU1737653987	EUR	1.17	09/12/25	11/12/25
AMUNDI EURO AGGREGATE BOND ESG	Class UCITS ETF DR of distribution	LU2439113387	EUR	1.11	09/12/25	11/12/25
AMUNDI EUR CORPORATE BOND 0-3Y ESG	Class A13E of distribution	LU2130769065	EUR	1.98	09/12/25	11/12/25
AMUNDI USD CORPORATE BOND ESG	Class IHE of distribution	LU1806494503	EUR	33.07	09/12/25	11/12/25
	Class IHG of distribution	LU2183780134	GBP	33.99	09/12/25	11/12/25
	Class RE of distribution	LU1806494768	EUR	3.81	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU2297533809	EUR	1.61	09/12/25	11/12/25
AMUNDI GLOBAL GOVERNMENT TILTED GREEN BOND	Class UCITS ETF of distribution	LU2611732806	USD	0.72	09/12/25	11/12/25
AMUNDI EUR CORPORATE BOND 1-5Y ESG	Class IE - EXF of distribution	LU1525413172	EUR	20.42	09/12/25	11/12/25
AMUNDI CORE GLOBAL AGGREGATE BOND	Class I13U of distribution	LU1668813311	USD	25.87	09/12/25	11/12/25
	Class IG of distribution	LU1437022350	GBP	24.29	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU1737654019	EUR	1.33	09/12/25	11/12/25
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200523	GBP	1.33	09/12/25	11/12/25
AMUNDI CORE EURO GOVERNMENT BOND	Class AE of distribution	LU1050470456	EUR	2.07	09/12/25	11/12/25
	Class IE of distribution	LU1050469953	EUR	22.58	09/12/25	11/12/25
	Class RE of distribution	LU1050470613	EUR	2.17	09/12/25	11/12/25

4 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI CORE EURO GOVERNMENT BOND	Class UCITS ETF DR of distribution	LU1737653714	EUR	1.11	09/12/25	11/12/25
AMUNDI CORE GLOBAL GOVERNMENT BOND	Class AHE of distribution	LU0389813071	EUR	1.96	09/12/25	11/12/25
	Class I14HG of distribution	LU2244410705	GBP	22.95	09/12/25	11/12/25
	Class IHE of distribution	LU0389812776	EUR	20.81	09/12/25	11/12/25
	Class RHE of distribution	LU0987207668	EUR	2.04	09/12/25	11/12/25
	Class UCITS ETF DR GBP HEDGED of distribution	LU2355200796	GBP	1.15	09/12/25	11/12/25
	Class UCITS ETF DR of distribution	LU1737653631	EUR	1.12	09/12/25	11/12/25
AMUNDI EURO HIGH YIELD BOND ESG	Class UCITS ETF EUR of distribution	LU1215415214	EUR	4.96	09/12/25	11/12/25
AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of distribution	LU1617164998	EUR	2.99	09/12/25	11/12/25
AMUNDI USD EMERGING MARKETS GOVERNMENT BOND	Class UCITS ETF USD of distribution	LU1686830909	USD	4.22	09/12/25	11/12/25
	Class UCITS ETF HEDGED EUR of distribution	LU1686831030	EUR	3.24	09/12/25	11/12/25
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	Class I13HE EXF of distribution	LU2382233349	EUR	8.60	09/12/25	11/12/25
	Class I13HG EXF of distribution	LU2343866039	GBP	9.45	09/12/25	11/12/25
	Class I13HU EXF of distribution	LU2382233422	USD	9.81	09/12/25	11/12/25
AMUNDI EURO GOVERNMENT BOND 25+Y	Class UCITS ETF of distribution	LU1686832277	EUR	4.25	09/12/25	11/12/25
	Class UCITS ETF HEDGED GBP of distribution	LU2891728078	GBP	0.28	09/12/25	11/12/25
AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND	Class UCITS ETF EUR of distribution	LU1681046857	EUR	5.00	09/12/25	11/12/25
AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	Class UCITS ETF of distribution	LU1598691050	EUR	2.65	09/12/25	11/12/25
AMUNDI CORE EUR CORPORATE BOND	Class UCITS ETF DR of distribution	LU1931975079	EUR	0.48	09/12/25	11/12/25
	Class UCITS ETF HEDGED GBP of distribution	LU2977997209	GBP	0.15	09/12/25	11/12/25
AMUNDI PRIME EURO GOVERNMENT BOND	Class UCITS ETF DR of distribution	LU1931975152	EUR	0.46	09/12/25	11/12/25
AMUNDI PRIME GLOBAL GOVERNMENT BOND	Class UCITS ETF DR of distribution	LU1931975236	EUR	0.48	09/12/25	11/12/25
	Class UCITS ETF GBP HEDGED of distribution	LU2977996904	GBP	0.09	09/12/25	11/12/25
AMUNDI CORE USD CORPORATE BOND	Class UCITS ETF DR of distribution	LU2037749152	USD	0.83	09/12/25	11/12/25
	Class UCITS ETF DR HEDGED GBP of distribution	LU2621112452	GBP	0.48	09/12/25	11/12/25
AMUNDI CORE US TREASURY BOND	Class UCITS ETF DR of distribution	LU1931975319	USD	0.60	09/12/25	11/12/25
AMUNDI FTSE EPRA NAREIT GLOBAL II	Class UCITS ETF of distribution	LU1832418773	EUR	1.00	09/12/25	11/12/25
AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	Class UCITS ETF of distribution	LU1598689153	EUR	10.24	09/12/25	11/12/25
AMUNDI STOXX EUROPE SELECT DIVIDEND 30	Class UCITS ETF of distribution	LU1812092168	EUR	1.33	09/12/25	11/12/25
AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED	Class UCITS ETF of distribution	LU1285959703	USD	4.08	09/12/25	11/12/25
	Class UCITS ETF HEDGED EUR of distribution	LU1285960032	EUR	3.01	09/12/25	11/12/25
AMUNDI USD HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of distribution	LU1435356149	USD	5.56	09/12/25	11/12/25
	Class UCITS ETF HEDGED EUR of distribution	LU1435356495	EUR	4.06	09/12/25	11/12/25
AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	Class UCITS ETF of distribution	LU1812090543	EUR	4.36	09/12/25	11/12/25
AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	Class UCITS ETF of distribution	LU2780872128	EUR	0.11	09/12/25	11/12/25
AMUNDI FIXED MATURITY 2027 GERMAN BUND GOVERNMENT BOND	Class UCITS ETF of distribution	LU2780871823	EUR	0.06	09/12/25	11/12/25
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	Class UCITS ETF of distribution	LU2780871401	EUR	0.09	09/12/25	11/12/25

4 - DIVIDENDS PAID (continued)

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	Class UCITS ETF of distribution	LU2780871666	EUR	0.10	09/12/25	11/12/25
AMUNDI GLOBAL CORPORATE BOND 1-5Y HIGHEST RATED ESG	Class UCITS ETF HEDGED GBP of distribution	LU2780871237	GBP	0.19	09/12/25	11/12/25
AMUNDI GLOBAL TREASURY BOND	Class UCITS ETF HEDGED USD of distribution	LU2977964027	GBP	0.15	09/12/25	11/12/25
AMUNDI GLOBAL CORPORATE BOND	Class UCITS ETF HEDGED USD of distribution	LU2996613266	USD	0.20	09/12/25	11/12/25

5 - SWING PRICING

Swing Pricing is a mechanism that aims to protect the existing Shareholders from dilution of value caused by trading costs incurred as a result of subscription and redemption activity on a Sub-Fund on a particular day.

The mechanism is applied at the Sub-Fund level to all the Share Classes (except shares denominated as UCITS ETF and EXF shares) and is not meant to address specific circumstances of each individual investor. The Sub-Funds apply Full Swing Pricing, that means that Swing Pricing will be applied in any given Business Days where there is subscription and/or redemption activity on the specific Sub-Funds.

The Sub-Fund's NAV will be adjusted in order to reduce the effect of dilution on that Sub-Fund. These adjustments will seek to reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations.

The NAV will be adjusted upward when there is net inflows into the Sub-Fund and downward when there is net outflow into the Sub-Fund. Any such adjustment will be applied to all the subscriptions and redemptions on this Dealing Day.

For any given Business Day the adjustment will normally not be larger than 2% of the NAV, but the Board of Directors can raise this limit when necessary to protect the interests of Shareholders.

Sub-funds were in scope of the Swing Pricing Mechanism	Sub-funds were swung as at 31 March 2026
AMUNDI FTSE EPRA NAREIT GLOBAL	
AMUNDI CORE MSCI EMERGING MARKETS	
AMUNDI CORE MSCI EUROPE	
AMUNDI MSCI JAPAN ESG BROAD TRANSITION	X
AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	
AMUNDI INDEX MSCI WORLD	X
AMUNDI CORE EURO STOXX 50	
AMUNDI CORE STOXX EUROPE 600	X
AMUNDI PRIME EMERGING MARKETS	X
AMUNDI PRIME EUROPE	
AMUNDI PRIME EUROZONE	
AMUNDI PRIME JAPAN	
AMUNDI PRIME UK MID AND SMALL CAP	
AMUNDI PRIME USA	X
AMUNDI MSCI EMERGING MARKETS SRI CLIMATE PARIS ALIGNED	X
AMUNDI MSCI EMU SRI CLIMATE PARIS ALIGNED	
AMUNDI MSCI EUROPE SRI CLIMATE PARIS ALIGNED	
AMUNDI MSCI JAPAN SRI CLIMATE PARIS ALIGNED	X
AMUNDI MSCI PACIFIC EX JAPAN SRI CLIMATE PARIS ALIGNED	
AMUNDI MSCI USA SRI CLIMATE PARIS ALIGNED	
AMUNDI MSCI WORLD SRI CLIMATE PARIS ALIGNED	X
AMUNDI MSCI UK IMI SRI CLIMATE PARIS ALIGNED	
AMUNDI S&P 500 SCREENED	X
AMUNDI MSCI AC FAR EAST EX JAPAN ESG SELECTION	X
AMUNDI MSCI EMERGING EX CHINA ESG SELECTION	
AMUNDI MSCI EMERGING MARKETS ESG SELECTION	
AMUNDI MSCI EMU ESG SELECTION	
AMUNDI MSCI USA ESG SELECTION	X
AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	X
AMUNDI MSCI WORLD CLIMATE TRANSITION	X
AMUNDI MSCI EUROPE ESG BROAD TRANSITION	
AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	
AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED	

5 - SWING PRICING (continued)

AMUNDI GLOBAL AGGREGATE BOND ESG	
AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG	
AMUNDI GLOBAL CORPORATE BOND 1-5Y ESG	X
AMUNDI EUR CORPORATE BOND ESG	X
AMUNDI EURO AGGREGATE BOND ESG	X
AMUNDI EUR CORPORATE BOND 0-3Y ESG	X
AMUNDI USD CORPORATE BOND ESG	X
AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	X
AMUNDI EUR CORPORATE BOND 1-5Y ESG	X
AMUNDI CORE GLOBAL AGGREGATE BOND	
AMUNDI CORE EURO GOVERNMENT BOND	X
AMUNDI CORE GLOBAL GOVERNMENT BOND	
AMUNDI USD EMERGING MARKETS GOVERNMENT BOND	
AMUNDI GLOBAL INFLATION-LINKED BOND SELECT	
AMUNDI EURO GOVERNMENT TILTED GREEN BOND	X
AMUNDI CORE EUR CORPORATE BOND	
AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y	X
AMUNDI PRIME EURO GOVERNMENT BOND	X
AMUNDI CORE USD CORPORATE BOND	
AMUNDI US TREASURY BOND 0-1Y	
AMUNDI GLOBAL CORPORATE IG	
AMUNDI GLOBAL CORPORATE BOND	
AMUNDI SINGAPORE STRAITS TIMES	
AMUNDI CORE GBP CORPORATE BOND	
AMUNDI MSCI GLOBAL SMALL CAP OECD EX USA	X

As at 31 March 2026, the swing pricing adjustment has been applied for some sub-funds. The Net Asset Value per share after application of swinging pricing is detailed in the Financial details.

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

The Regulation on Transparency of Securities Financing Transactions and of Reuse (the « SFTR ») entered into force on 12 January 2016 aiming to improve transparency in securities and commodities lending, repurchase transactions, margin loans and certain collateral arrangements. The disclosure requirements of the SFTR include the following details on securities lending:

SECURITIES LENDING TRANSACTIONS	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION	AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD
Assets used						
In absolute terms	63,631,110.60	378,097,637.40	1,429,790,362.44	7,080,244,331.52	214,276,054.49	749,984,951.63
As a % of lendable assets	9.18	4.52	17.26	2.86	16.01	12.16
As a % of total net asset value	9.14	4.48	17.06	2.84	15.91	12.10
Transactions classified according to residual maturities						
Less than 1 day	-	-	144,898,849.71	-		
From 1 day to 1 week	-	-	10,669,626.70	-		6,785,205.96
From 1 week to 1 month	-	-	229,441,835.90	625,600,000.00	7,971,123.18	58,408,720.40
From 1 month to 3 months	17,012,514.60	6,749,039.45	195,169,004.48	-		50,824,389.51
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	46,618,596.01	371,348,597.95	849,611,045.66	6,454,644,331.52	206,304,931.31	633,966,635.76
Currency	EUR	USD	EUR	JPY	USD	USD
The counterparties						
1st name	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	22,422,957.38	290,176,750.74	613,162,688.76	6,320,635,930.62	206,304,931.31	472,741,594.83
1st country of domicile	France	France	France	France	France	France
2nd name	BNP PARIBAS SECURITIES SERVICES	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND	HSBC FRANCE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	13,950,343.86	36,846,572.32	204,821,094.40	625,600,000.00	7,971,123.18	241,774,230.49
2nd country of domicile	France	France	Ireland	France	France	France
3rd name	BARCLAYS BANK IRELAND	BNP PARIBAS ARBITRAGE SNC	IXIS CIB	MORGAN STANLEY ESE PE		HSBC FRANCE
Gross volumes for open trades	8,653,737.70	33,747,133.04	186,556,615.02	134,008,400.90		14,147,490.06
3rd country of domicile	Ireland	France	France	United States		France
4th name	CALYON	BOFA EUROPE	CALYON			GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	6,327,464.53	6,747,810.86	135,502,787.93			6,082,745.62
4th country of domicile	France	United Kingdom	United Kingdom			France
5th name	IXIS CIB	MORGAN STANLEY ESE PE	JP MORGAN AG PE			BOFA EUROPE
Gross volumes for open trades	4,984,465.41	5,310,156.16	79,050,160.78			4,938,862.82
5th country of domicile	France	United States	Germany			United Kingdom
6th name	JP MORGAN AG PE	JP MORGAN AG PE	UNICREDIT			MORGAN STANLEY ESE PE
Gross volumes for open trades	4,301,086.77	3,061,730.66	67,844,292.09			3,408,726.67
6th country of domicile	Germany	Germany	Italy			United States

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION	AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD
7th name	MORGAN STANLEY ESE PE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES			UBS EUROPE
Gross volumes for open trades	1,129,951.10	2,179,824.39	66,372,285.29			3,110,160.83
7th country of domicile	United States	France	France			United Kingdom
8th name	UBS EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG	UBS EUROPE			IXIS CIB
Gross volumes for open trades	823,160.46	27,659.24	30,799,588.68			1,841,114.28
8th country of domicile	United Kingdom	Germany	United Kingdom			France
9th name	UNICREDIT		HSBC FRANCE			CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	736,089.35		11,955,467.95			1,060,954.20
9th country of domicile	Italy		France			United States
10th name	GOLDMAN SACHS BANK EUROPE SE		BOFA EUROPE			CALYON
Gross volumes for open trades	301,854.04		10,420,000.26			879,071.83
10th country of domicile	France		United Kingdom			United Kingdom
11th name			MORGAN STANLEY ESE PE			
Gross volumes for open trades			7,038,427.09			
11th country of domicile			United States			
12th name			GOLDMAN SACHS BANK EUROPE SE			
Gross volumes for open trades			6,800,064.57			
12th country of domicile			France			
13th name			BNP PARIBAS ARBITRAGE SNC			
Gross volumes for open trades			5,880,842.41			
13th country of domicile			France			
14th name			BANCO SANTANDER			
Gross volumes for open trades			2,363,272.22			
14th country of domicile			Spain			
15th name			CITIGROUP GLOBAL MARKETS EUROPE AG			
Gross volumes for open trades			1,109,375.00			
15th country of domicile						

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION	AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD
16th name Gross volumes for open trades 16th country of domicile			SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 113,400.00 Sweden			

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION	AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD
Transaction by country	France 47,987,085.22 Ireland 8,653,737.70 Germany 4,301,086.77 United States 1,129,951.10 United Kingdom 823,160.46 Italy 736,089.35	France 362,950,280.48 United Kingdom 6,747,810.86 United States 5,310,156.16 Germany 3,089,389.90	France 1,026,230,751.93 Ireland 204,821,094.40 Germany 80,159,535.78 Italy 67,844,292.09 United Kingdom 41,219,588.94 United States 7,038,427.09 Spain 2,363,272.22 Sweden 113,400.00	France 6,946,235,930.62 United States 134,008,400.90	France 214,276,054.49	France 737,466,247.12 United Kingdom 8,049,023.66 United States 3,408,726.67 Germany 1,060,954.20
Transaction by settlement						
bi-party	48,342,454.03	378,097,637.40	1,122,188,357.37	7,080,244,331.52	214,276,054.49	749,984,951.63
tri-party	15,288,656.57	-	307,602,005.08	-	-	-
Collateral received Type:						
Cash	17,853,555.00	350,635,494.69	263,169,569.29	3,295,520,325.02	205,978,099.22	522,755,181.11
Bonds and equities	46,756,801.58	44,976,292.04	1,185,982,618.90	4,016,183,648.02	8,038,214.36	232,797,983.73
Total collateral received Quality (Bond collateral issuers rating):	64,610,356.58	395,611,786.73	1,449,152,188.19	7,311,703,973.04	214,016,313.58	755,553,164.84
Currency:	EUR	USD	EUR	JPY	USD	USD
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	14,691,232.64	-	297,782,358.74	-	-	-
Open maturity	32,065,568.94	44,976,292.04	888,200,260.15	4,016,183,648.02	8,038,214.36	232,797,983.73

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI FTSE EPRA NAREIT GLOBAL	AMUNDI CORE MSCI EMERGING MARKETS	AMUNDI CORE MSCI EUROPE	AMUNDI MSCI JAPAN ESG BROAD TRANSITION	AMUNDI MSCI NORTH AMERICA ESG BROAD TRANSITION	AMUNDI INDEX MSCI WORLD
The 10 largest issuers of collateral received						
1st name	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Amount	20,284,672.81	40,953,037.29	460,840,812.81	4,016,183,648.02	8,038,214.36	207,631,011.62
2nd name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	BARCLAYS BANK IRELAND			HSBC FRANCE
Amount	8,256,456.48	2,308,826.72	198,787,104.75			10,696,392.55
3rd name	CALYON	GOLDMAN SACHS BANK EUROPE SE	IXIS CIB			GOLDMAN SACHS BANK EUROPE SE
Amount	6,525,035.40	1,714,428.03	193,363,200.64			6,234,249.33
4th name	IXIS CIB		CALYON			UBS EUROPE
Amount	5,058,401.83		138,034,301.44			3,207,512.36
5th name	JP MORGAN AG PE		JP MORGAN AG PE			BNP PARIBAS SECURITIES SERVICES
Amount	3,927,711.71		73,580,920.79			2,264,164.67
6th name	BNP PARIBAS SECURITIES SERVICES		UNICREDIT			IXIS CIB
Amount	1,075,121.31		67,772,943.31			1,886,892.78
7th name	UBS EUROPE		UBS EUROPE			CALYON
Amount	894,190.74		32,619,512.85			877,760.42
8th name	UNICREDIT		HSBC FRANCE			
Amount						
9th name	735,211.30		12,220,234.53			
Amount						
10th name			BNP PARIBAS ARBITRAGE SNC			
Amount			6,005,554.07			
Revenue components						
Revenue component of the fund:						
In absolute amount	57,805.77	606,704.78	500,754.79	15,916,498.00	57,317.60	234,843.46
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of						
Amundi	17,341.73	182,011.43	150,226.44	4,774,949.40	17,195.28	70,453.04
Intermediation Caceis Bank, Luxembourg branch	2,890.29	30,335.24	25,037.74	795,824.90	2,865.88	11,742.17
In absolute amount	20,232.02	212,346.67	175,264.18	5,570,774.30	20,061.16	82,195.21
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI CORE DAX	AMUNDI DIVDAX	AMUNDI SDAX	AMUNDI CORE EURO STOXX 50
Assets used						
In absolute terms	16,675,723.63	39,614,894.90	72,776,741.02	7,690,942.30	53,257,850.67	165,150,540.99
As a % of lendable assets	2.66	22.68	5.10	9.64	33.89	3.85
As a % of total net asset value	2.65	22.61	5.08	9.57	33.68	3.82
Transactions classified according to residual maturities						
Less than 1 day		1,812,900.00				
From 1 day to 1 week		2,160,733.00				
From 1 week to 1 month		16,524,551.00				
From 1 month to 3 months		11,224,738.80				
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	16,675,723.63	7,891,972.10	72,776,741.02	7,690,942.30	53,257,850.67	165,150,540.99
Currency	EUR	CHF	EUR	EUR	EUR	EUR
The counterparties						
1st name	BOFA EUROPE	SOCIETE GENERALE	CALYON	CALYON	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND
Gross volumes for open trades	14,186,273.15	25,135,710.00	29,506,546.08	4,217,957.76	13,037,243.22	152,329,743.31
1st country of domicile	United Kingdom	France	France	France	Ireland	Ireland
2nd name	MORGAN STANLEY ESE PE	IXIS CIB	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN AG PE
Gross volumes for open trades	2,482,450.50	8,959,816.60	22,661,564.62	2,391,284.58	12,962,524.93	7,372,848.00
2nd country of domicile	United States	France	Ireland	Italy	France	Germany
3rd name	SOCIETE GENERALE	BARCLAYS BANK IRELAND	UBS EUROPE	IXIS CIB	UBS EUROPE	HSBC FRANCE
Gross volumes for open trades	6,999.98	3,641,492.00	13,673,226.68	695,557.64	12,515,684.23	4,760,744.40
3rd country of domicile	France	Ireland	United Kingdom	France	Ireland	France
4th name		BANCO SANTANDER	IXIS CIB	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades		659,762.10	5,696,617.30	223,105.60	6,458,060.86	670,616.48
4th country of domicile		Spain	France	France	France	France
5th name		MORGAN STANLEY ESE PE	SOCIETE GENERALE	UBS EUROPE	BOFA EUROPE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades		551,030.00	908,624.42	163,036.72	4,310,460.085	16,588.80
5th country of domicile		United States	France	United Kingdom	United Kingdom	France
6th name		BOFA EUROPE	UNICREDIT		IXIS CIB	
Gross volumes for open trades		402,600.00	330,161.92		1,197,170.25	
6th country of domicile		United Kingdom	Italy		France	
7th name		CALYON			MORGAN STANLEY ESE PE	
Gross volumes for open trades		165,855.20			877,764.833	
7th country of domicile		France			United States	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI CORE DAX	AMUNDI DIVDAX	AMUNDI SDAX	AMUNDI CORE EURO STOXX 50
8th name Gross volumes for open trades 8th country of domicile		UBS EUROPE 98,629.00 United Kingdom			CITIGROUP GLOBAL MARKETS EUROPE AG 793,921.69 Germany	
9th name Gross volumes for open trades 9th country of domicile					UNICREDIT 574,424.872 Italy	
10th name Gross volumes for open trades 10th country of domicile					BNP PARIBAS ARBITRAGE SNC 432,412 France	
11th name Gross volumes for open trades 11th country of domicile					JP MORGAN AG PE 98,183.7 Germany	
Transaction by country	United Kingdom 14,186,273.15 United States 2,482,450.50 France 6,999.98	France 34,261,381.80 Ireland 3,641,492.00 Spain 659,762.10 United Kingdom 501,229.00 United States 551,030.00	France 36,111,787.80 Ireland 22,661,564.62 United Kingdom 13,673,226.68 Italy 330,161.92	France 5,136,621.00 Ireland 2,391,284.58 United Kingdom 163,036.72	France 21,050,168.04 United Kingdom 16,826,144.31 Ireland 13,037,243.22 Germany 892,105.39 United States 877,764.83 Italy 574,424.87	Ireland 152,329,743.31 Germany 7,372,848.00 France 5,447,949.68
Transaction by settlement -bi-party -tri-party	16,675,723.63 -	35,141,641.80 4,473,253.10	38,839,690.52 33,937,050.50	5,136,621.00 2,554,321.30	40,459,794.14 12,798,056.53	5,447,949.68 159,702,591.31
Collateral received Type: Cash Bonds and equities	17,077,124.00 8,055.90	4,302,414.77 36,443,389.32	- 73,817,458.07	- 7,839,524.84	16,241,540.00 37,642,441.64	17,078.00 159,956,255.49
Total collateral received Quality (Bond collateral issuers rating):	17,085,179.90	40,745,804.09	73,817,458.07	7,839,524.84	53,883,981.64	159,973,333.49
Currency:	EUR	CHF	EUR	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	36,443,389.32	34,261,677.37	2,533,732.65	12,531,133.72	154,400,281.53

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CAC 40 ESG	AMUNDI DJ SWITZERLAND TITANS 30	AMUNDI CORE DAX	AMUNDI DIVDAX	AMUNDI SDAX	AMUNDI CORE EURO STOXX 50
Open maturity	8,055.90	-	39,555,780.69	5,305,792.19	25,111,307.92	5,555,973.96
The 10 largest issuers of collateral received						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	CALYON	CALYON	UBS EUROPE	BARCLAYS BANK IRELAND
Amount	8,055.90	22,642,852.63	29,952,630.08	4,360,985.67	11,991,237.15	147,525,081.23
2nd name		IXIS CIB	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND	JP MORGAN AG PE
Amount		9,267,929.18	22,249,259.42	2,349,295.95	11,570,340.61	6,875,200.30
3th name		BARCLAYS BANK IRELAND	UBS EUROPE	IXIS CIB	SOCIETE GENERALE	HSBC FRANCE
Amount		3,547,666.63	14,488,993.55	714,354.69	6,495,709.54	4,861,776.74
4th name		BANCO SANTANDER	IXIS CIB	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE
Amount		632,560.38	5,860,694.27	230,451.83	5,246,740.44	694,197.22
5th name		CALYON	SOCIETE GENERALE	UBS EUROPE	IXIS CIB	
Amount		170,269.31	933,964.97	184,436.70	1,239,804.81	
6th name		UBS EUROPE	UNICREDIT		UNICREDIT	
Amount		110,201.59	331,915.78		578,175.87	
7th name		MORGAN STANLEY ESE PE			BNP PARIBAS ARBITRAGE SNC	
Amount		71,909.60			436,915.37	
8th name					JP MORGAN AG PE	
Amount					83,517.85	
Revenue components						
Revenue component of the fund:						
In absolute amount	6,124.79	39,829.13	25,894.44	1,022.08	566,981.37	44,971.70
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of						
Amundi Intermediation	1,837.44	11,948.74	7,768.33	306.62	170,094.41	13,491.51
Caceis Bank, Luxembourg branch	306.24	1 991.46	1 294.72	51.10	28 349.07	2 248.59
In absolute amount	2,143.68	13,940.20	9,063.05	357.73	198,443.48	15,740.10
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI MSCI CHINA TECH	AMUNDI MSCI EUROPE EX SWITZERLAND ESG SELECTION	AMUNDI MSCI NORDIC
Assets used						
In absolute terms	13,876,180.28	12,051,743.26	5,784,017.80	5,600,629.67	2,124,637.12	25,232,307.88
As a % of lendable assets	12.71	12.97	3.96	2.38	0.51	10.28
As a % of total net asset value	12.62	12.89	3.95	2.37	0.51	10.14
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	872,544.10	-	-	-	-	-
From 1 month to 3 months	379,872.37	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	12,623,763.81	12,051,743.26	5,784,017.80	5,600,629.67	2,124,637.12	25,232,307.88
Currency	EUR	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	CALYON	UBS EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG	MORGAN STANLEY ESE PE	BOFA EUROPE	BARCLAYS BANK IRELAND
Gross volumes for open trades	5,935,807.20	3,077,937.20	2,942,897.08	5,600,629.67	1,374,114.56	14,309,350.27
1st country of domicile	France	United Kingdom	Germany	United States	United Kingdom	Ireland
2nd name	BARCLAYS BANK IRELAND	CALYON	BOFA EUROPE		SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	2,326,942.28	2,531,214.72	2,695,018.50		750,522.56	4,534,434.83
2nd country of domicile	Ireland	France	France		France	France
3rd name	BOFA EUROPE	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE			UBS EUROPE
Gross volumes for open trades	1,774,181.15	2,214,117.39	146,102.22			2,826,659.25
3rd country of domicile	United Kingdom	Germany	United States			United Kingdom
4th name	IXIS CIB	SOCIETE GENERALE				CALYON
Gross volumes for open trades	1,237,250.00	1,750,853.55				2,765,179.89
4th country of domicile	France	France				France
5th name	CITIGROUP GLOBAL MARKETS EUROPE AG	BOFA EUROPE				CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	963,467.82	676,110.46				448,554.10
5th country of domicile	Germany	United Kingdom				Germany
6th name	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE				IXIS CIB
Gross volumes for open trades	870,795.81	480,523.00				287,854.20
6th country of domicile	France	Germany				France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI MSCI CHINA TECH	AMUNDI MSCI EUROPE EX SWITZERLAND ESG SELECTION	AMUNDI MSCI NORDIC
7th name Gross volumes for open trades 7th country of domicile	JP MORGAN AG PE 720,661.92 Germany	UNICREDIT 460,550.00 Italy				MORGAN STANLEY ESE PE 60,275.34 United States
8th name Gross volumes for open trades 8th country of domicile	MORGAN STANLEY ESE PE 47,074.10 United States	BNP PARIBAS ARBITRAGE SNC 423,363.47 France				
9th name Gross volumes for open trades 9th country of domicile		JP MORGAN AG PE 215,371.92 Germany				
10th name Gross volumes for open trades 10th country of domicile		IXIS CIB 213,537.50 France				
11th name Gross volumes for open trades 11th country of domicile		CITIGROUP GLOBAL MARKETS EUROPE AG 6,313.95 Germany				
12th name Gross volumes for open trades 12th country of domicile		MORGAN STANLEY ESE PE 1,850.10 United States				
Transaction by country	France 8,043,853.01 Ireland 2,326,942.28 United Kingdom 1,774,181.15 Germany 1,684,129.74 United States 47,074.10	France 5,399,492.24 United Kingdom 3,754,047.65 Ireland 2,214,117.39 Italy 460,550.00 Germany 221,685.87 United States 1,850.10	Germany 2,942,897.08 France 2,695,018.50 United States 146,102.22	United States 5,600,629.67	United Kingdom 1,374,114.56 France 750,522.56	Ireland 14,309,350.27 France 7,587,468.92 United Kingdom 2,826,659.25 Germany 448,554.10 United States 60,275.34
Transaction by settlement						
bi-party	10,828,576.08	8,163,968.55	5,784,017.80	5,600,629.67	2,124,637.12	10,895,286.47
tri-party	3,047,604.20	3,887,774.71	-	-	-	14,337,021.41
Collateral received Type: Cash Bonds and equities	2,857,993.00 11,237,231.08	830,297.00 11,368,313.20	5,928,092.00 -	5,931,882.00 -	1,654,276.00 547,800.89	472,130.00 24,523,213.43

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI MSCI CHINA TECH	AMUNDI MSCI EUROPE EX SWITZERLAND ESG SELECTION	AMUNDI MSCI NORDIC
Total collateral received	14,095,224.08	12,198,610.20	5,928,092.00	5,931,882.00	2,202,076.89	24,995,343.43
Quality (Bond collateral issuers rating)						
Currency	EUR	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	2,988,335.67	3,909,413.47	-	-	-	13,912,338.26
Open maturity	8,248,895.41	7,458,899.72	-	-	547,800.89	10,610,875.17
The 10 largest issuers of collateral received						
1st name	CALYON	UBS EUROPE			-	BARCLAYS BANK IRELAND
Amount	6,065,551.36	3,259,388.35			547,800.89	13,860,961.84
2nd name	BARCLAYS BANK IRELAND	CALYON				SOCIETE GENERALE
Amount	2,328,142.20	2,589,123.14				4,670,087.48
3rd name	IXIS CIB	BARCLAYS BANK IRELAND				UBS EUROPE
Amount	1,261,759.13	2,069,489.73				2,870,965.82
4th name	SOCIETE GENERALE	SOCIETE GENERALE				CALYON
Amount	921,584.92	1,799,258.96				2,827,994.19
5th name	JP MORGAN AG PE	UNICREDIT				IXIS CIB
Amount	660,193.47	450,584.59				293,204.10
6th name		BNP PARIBAS ARBITRAGE SNC				
Amount		434,986.38				
7th name		GOLDMAN SACHS BANK EUROPE SE				
Amount		356,997.11				
8th name		IXIS CIB				
Amount		219,327.15				
9th name		JP MORGAN AG PE				
Amount		189,157.79				
Revenue components						
Revenue component of the fund:						
In absolute amount	20,980.46	18,024.80	3,423.16	5,716.97		
In % of gross revenue	100%	100%	100%	100%		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI EURO STOXX SELECT DIVIDEND30	AMUNDI F.A.Z. 100	AMUNDI ITALY MIB ESG	AMUNDI MSCI CHINA TECH	AMUNDI MSCI EUROPE EX SWITZERLAND ESG SELECTION	AMUNDI MSCI NORDIC
Revenue component of						
Amundi	6,294.14	5,407.44	1,026.95	1,715.09		
Intermediation						
Caceis Bank, Luxembourg branch	1,049.02	901.24	171.16	285.85		
In absolute amount	7,343.16	6,308.68	1,198.11	2,000.94		
In % of gross revenue	35%	35%	35%	35%		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI MSCI SMART CITIES	AMUNDI CORE STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
Assets used						
In absolute terms	13,570,494.40	286,020.00	2,756,327,862.64	2,133,686.29	2,370,504.58	49,286,211.92
As a % of lendable assets	1.65	0.44	16.33	0.24	0.31	11.04
As a % of total net asset value	823,558,006.41	64,804,959.95	16,980,744,155.50	882,042,725.26	774,173,284.57	447,843,480.98
Transactions classified according to residual maturities						
Less than 1 day	-	-	271,595,271.49	-	-	6,526,975.21
From 1 day to 1 week	13,525,472.40	-	12,665,885.45	-	-	845,984.77
From 1 week to 1 month		-	411,208,916.27	-	-	5,966,793.80
From 1 month to 3 months		-	418,066,119.81	-	-	5,483,725.19
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	45,022.00	286,020.00	1,642,791,669.63	2,133,686.29	2,370,504.58	30,462,732.94
Currency	USD	EUR	EUR	EUR	USD	EUR
The counterparties						
1st name	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	CITIGROUP GLOBAL MARKETS EUROPE AG	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	13,551,674.40	264,600.00	1,314,328,191.72	1,281,117.60	997,682.87	23,602,583.40
1st country of domicile	United Kingdom	France	France	Germany	France	France
2nd name	UNICREDIT	UBS EUROPE	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	IXIS CIB
Gross volumes for open trades	18,820.00	21,420.00	421,693,045.60	852,568.69	801,602.63	10,181,630.10
2nd country of domicile	Italy	United Kingdom	Ireland	United States	France	France
3rd name			IXIS CIB		BOFA EUROPE	JP MORGAN AG PE
Gross volumes for open trades			302,821,881.99		193,415.39	4,044,118.71
3rd country of domicile			France		United Kingdom	Germany
4th name			CALYON		UBS EUROPE	CALYON
Gross volumes for open trades			236,135,183.26		178,547.54	3,160,307.94
4th country of domicile			France		United Kingdom	France
5th name			JP MORGAN AG PE		MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND
Gross volumes for open trades			155,893,660.01		102,116.73	2,422,895.41
5th country of domicile			Germany		United States	Ireland
6th name			BNP PARIBAS ARBITRAGE SNC		JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades			95,374,743.96		97,139.42	2,111,365.55
6th country of domicile			France		Germany	France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI MSCI SMART CITIES	AMUNDI CORE STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
7th name Gross volumes for open trades 7th country of domicile			UBS EUROPE 81,539,385.08 United Kingdom			UBS EUROPE 1,281,573.68 United Kingdom
8th name Gross volumes for open trades 8th country of domicile			MORGAN STANLEY ESE PE 34,046,478.26 United States			GOLDMAN SACHS BANK EUROPE SE 802,762.63 France
9th name Gross volumes for open trades 9th country of domicile			HSBC FRANCE 29,837,029.79 France			BOFA EUROPE 712,273.18 United Kingdom
10th name Gross volumes for open trades 10th country of domicile			GOLDMAN SACHS BANK EUROPE SE 26,628,147.31 France			BNP PARIBAS ARBITRAGE SNC 383,291.18 France
11th name Gross volumes for open trades 11th country of domicile			BOFA EUROPE 23,519,955.06 United Kingdom			UNICREDIT 296,031.71 Italy
12th name Gross volumes for open trades 12th country of domicile			BNP PARIBAS ARBITRAGE SNC 18,645,422.11 France			MORGAN STANLEY ESE PE 266,299.96 United States
13th name Gross volumes for open trades 13th country of domicile			UNICREDIT 7,657,040.61 Italy			CITIGROUP GLOBAL MARKETS EUROPE AG 21,078.48 Germany
14th name Gross volumes for open trades 14th country of domicile			CITIGROUP GLOBAL MARKETS EUROPE AG 4,425,773.01 Germany			
15th name Gross volumes for open trades 15th country of domicile			BANCO SANTANDER 3,781,924.86 Spain			

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI MSCI SMART CITIES	AMUNDI CORE STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
Transaction by country	United Kingdom 13,551,674.40 Italy 18,820.00	France 264,600.00 United Kingdom 21,420.00	France 2,023,770 600.14 Ireland 421,693,045.60 Germany 160,319,433.03 United Kingdom 105,059,340.13 United States 34,046,478.26 Italy 7,657,040.61 Spain 3,781,924.86	Germany 1,281,117.60 United States 852,568.69	France 1,799,285.50 United Kingdom 371,962.93 United States 102,116.73 Germany 97,139.42	France 40,241,940.80 Germany 4,065,197.19 Ireland 2,422,895.41 United Kingdom 1,993,846.86 Italy 296,031.71 United States 266,299.96
Transaction by settlement						
bi-party	13,570,494.40	286,020.00	2,137,827,295.67	2,133,686.29	2,370,504.58	41,661,817.09
tri-party	-	-	618,500,566.97	-	-	7,624,394.83
Collateral received						
Type:						
Cash	-	280,504.00	609,441,897.09	2,105,991.00	1,253,583.23	10,868,136.55
Bonds and equities	13,241,523.10	-	2,189,864,257.10	-	1,248,289.59	39,230,283.04
Total collateral received	13,241,523.10	280,504.00	2,799,306,154.19	2,105,991.00	2,501,872.82	50,098,419.59
Quality (Bond collateral issuers rating)						
Currency	USD	EUR	EUR	EUR	USD	EUR
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	604,539,822.30	-	-	7,328,218.66
Open maturity	13,241,523.10	-	1,585,324,434.80	-	1,248,289.59	31,902,064.38
The 10 largest issuers of collateral received						
1st name	UBS EUROPE		SOCIETE GENERALE		SOCIETE GENERALE	SOCIETE GENERALE
Amount	13,223,018.27		936,576,943.60		1,075,972.08	17,242,414.74
2nd name	UNICREDIT		BARCLAYS BANK IRELAND		UBS EUROPE	IXIS CIB
Amount	18,504.84		408,436,542.38		172,317.50	10,479,787.66
3rd name			IXIS CIB			JP MORGAN AG PE
Amount			310,711,777.51			3,695,655.46
4th name			CALYON			CALYON
Amount			241,855,107.56			3,222,473.41
5th name			JP MORGAN AG PE			BARCLAYS BANK IRELAND
Amount			138,944,621.45			2,346,929.30
6th name			UBS EUROPE			UBS EUROPE
Amount			89,033,167.15			1,399,131.65

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI NYSE ARCA GOLD BUGS	AMUNDI MSCI SMART CITIES	AMUNDI CORE STOXX EUROPE 600	AMUNDI MSCI ROBOTICS & AI	AMUNDI PRIME EMERGING MARKETS	AMUNDI PRIME EUROPE
7th name			HSBC FRANCE			BNP PARIBAS
Amount			30,875,417.37			ARBITRAGE SNC 405,866.05
8th name			BNP PARIBAS			UNICREDIT
Amount			ARBITRAGE SNC 19,170,788.04			294,441.42
9th name			UNICREDIT			MORGAN
Amount			7,554,514.11			STANLEY ESE PE 77,358.13
10th name			BANCO			GOLDMAN
Amount			SANTANDER 3,383,530.01			SACHS BANK EUROPE SE 66,225.22
Revenue components						
Revenue component of the fund:						
In absolute amount	7,460.23	1,664.21	1,372,425.51	6,010.88	9,252.72	18,450.74
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of						
Amundi	2,238.07	499.26	411,727.65	1,803.26	2,775.82	5,535.22
Intermediation						
Caceis Bank,	373.01	83.21	68,621.28	300.54	462.64	922.54
Luxembourg branch						
In absolute amount	2,611.08	582.47	480,348.93	2,103.81	3,238.45	6,457.76
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG
Assets used						
In absolute terms	26,264,169.56	198,069,458,300.41	29,969,391.98	116,044,702.90	329,205.00	18,471,010.66
As a % of lendable assets	3.46	33.92	12.02	5.88	0.38	9.93
As a % of total net asset value	3.45	33.60	11.87	5.85	0.37	9.87
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	171,531,390,659.57	-	-	-	-
From 1 month to 3 months	-	689,630,050.00	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	26,264,169.56	25,848,437,590.84	29,969,391.98	116,044,702.90	329,205.00	18,471,010.66
Currency	EUR	JPY	GBP	USD	EUR	EUR
The counterparties						
1st name	IXIS CIB	BARCLAYS BANK IRELAND	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BARCLAYS BANK IRELAND	BARCLAYS BANK IRELAND
Gross volumes for open trades	8,008,164.93	113,268,154,300.00	6,738,994.19	116,044,702.90	309,840.00	5,734,721.95
1st country of domicile	France	Ireland	France	France	Ireland	Ireland
2nd name	JP MORGAN AG PE	IXIS CIB	GOLDMAN SACHS BANK EUROPE SE		BOFA EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	7,688,632.26	32,695,348,171.81	4,664,162.25		19,365.00	4,713,441.00
2nd country of domicile	Germany	France	France		United Kingdom	Germany
3rd name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	CALYON			GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	3,112,609.45	24,800,616,969.46	4,212,483.86			3,934,553.55
3rd country of domicile	Ireland	France	France			France
4th name	BNP PARIBAS SECURITIES SERVICES	HSBC FRANCE	BNP PARIBAS SECURITIES SERVICES			SOCIETE GENERALE
Gross volumes for open trades	2,456,616.66	16,325,140,007.68	3,931,505.28			3,324,321.78
4th country of domicile	France	France	France			France
5th name	SOCIETE GENERALE	UBS EUROPE	UBS EUROPE			BOFA EUROPE
Gross volumes for open trades	1,565,352.06	5,292,088,208.52	3,640,312.09			591,391.50
5th country of domicile	France	United Kingdom	United Kingdom			United Kingdom
6th name	CALYON	GOLDMAN SACHS BANK EUROPE SE	CITIGROUP GLOBAL MARKETS EUROPE AG			UNICREDIT
Gross volumes for open trades	1,243,029.90	2,920,365,500.00	3,112,499.04			172,580.88
6th country of domicile	France	France	Germany			Italy

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG
7th name Gross volumes for open trades 7th country of domicile	BOFA EUROPE 664,350.70 United Kingdom	BNP PARIBAS ARBITRAGE SNC 783,190,000.00 France	MORGAN STANLEY ESE PE 1,794,441.97 United States			
8th name Gross volumes for open trades 8th country of domicile	BNP PARIBAS ARBITRAGE SNC 647,855.62 France	BNP PARIBAS SECURITIES SERVICES 748,288,350.00 France	IXIS CIB 1,117,912.13 France			
9th name Gross volumes for open trades 9th country of domicile	UBS EUROPE 436,539.88 United Kingdom	MORGAN STANLEY ESE PE 633,055,623.94 United States	BARCLAYS BANK IRELAND 634,270.00 Ireland			
10th name Gross volumes for open trades 10th country of domicile	GOLDMAN SACHS BANK EUROPE SE 220,548.40 France	UNICREDIT 450,149,169.00 Italy	JP MORGAN AG PE 122,811.17 Germany			
11th name Gross volumes for open trades 11th country of domicile	UNICREDIT 171,612.94 Italy	CITIGROUP GLOBAL MARKETS EUROPE AG 153,062,000.00 Germany				
12th name Gross volumes for open trades 12th country of domicile	MORGAN STANLEY ESE PE 43,463.44 United States					
13th name Gross volumes for open trades 13th country of domicile	CITIGROUP GLOBAL MARKETS EUROPE AG 5,393.32 Germany					
Transaction by country	France 14,141,567.57 Germany 7,694,025.58 Ireland 3,112,609.45 United Kingdom 1,100,890.58 Italy 171,612.94 United States 43,463.44	Ireland 113,268,154,300.00 France 78,272,948,998.95 United Kingdom 5,292,088,208.52 United States 633,055,623.94 Italy 450,149,169.00 Germany 153,062,000.00	France 20,665,057.71 United Kingdom 3,640,312.09 Germany 3,235,310.21 United States 1,794,441.97 Ireland 634,270.00	France 116,044,702.90	Ireland 309,840.00 France 19,365.00	France 7,258,875.33 Ireland 5,734,721.95 Germany 4,713,441.00 United Kingdom 591,391.50 Italy 172,580.88

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG
Transaction by settlement						
bi-party	15,026,387.97	45,547,583,374.25	29,071,833.25	116,044,702.90	329,205.00	18,471,010.66
tri-party	11,237,781.59	152,521,874,926.15	897,558.73	-	-	-
Collateral received						
Type:						
Cash	3,446,372.00	2,459,152,720.32	13,876,669.56	115,662,639.52	313,814.00	15,722,462.00
Bonds and equities	22,819,644.08	194,923,657,417.30	16,819,295.40	-	19,580.64	3,003,197.19
Total collateral received	26,266,016.08	197,382,810,137.62	30,695,964.96	115,662,639.52	333,394.64	18,725,659.19
Quality (Bond collateral issuers rating)						
Currency	EUR	JPY	GBP	USD	EUR	EUR
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	10,867,372.93	149,019,124,272.61	874,694.21	-	-	-
Open maturity	11,952,271.14	45,904,533,144.69	15,944,601.19	-	19,580.64	3,003,197.19
The 10 largest issuers of collateral received						
1st name	IXIS CIB	BARCLAYS BANK IRELAND	SOCIETE GENERALE		GOLDMAN SACHS BANK EUROPE SE 19,580.64	GOLDMAN SACHS BANK EUROPE SE 3,003,197.19
Amount	8,223,726.19	112,446,801,691.49	6,839,846.50			
2nd name	JP MORGAN AG PE	IXIS CIB	CALYON			
Amount	7,331,436.77	31,056,479,037.37	4,322,781.54			
3rd name	BARCLAYS BANK IRELAND	SOCIETE GENERALE	UBS EUROPE			
Amount	3,048,716.18	24,775,405,056.64	3,793,931.06			
4th name	SOCIETE GENERALE	HSBC FRANCE	IXIS CIB			
Amount	1,591,523.11	15,606,056,729.63	1,146,224.59			
5th name	CALYON	UBS EUROPE	BARCLAYS BANK IRELAND			
Amount	1,284,669.56	6,086,457,912.44	554,261.76			
6th name	BNP PARIBAS ARBITRAGE SNC	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN AG PE			
Amount	642,771.89	3,080,865,094.80	102,560.87			
7th name	UBS EUROPE	BNP PARIBAS ARBITRAGE SNC	BNP PARIBAS SECURITIES SERVICES			
Amount	487,219.98	823,792,014.92	36,440.03			
8th name	UNICREDIT	BNP PARIBAS SECURITIES SERVICES	GOLDMAN SACHS BANK EUROPE SE			
Amount	170,419.12	590,789,606.30	23,249.04			
9th name	GOLDMAN SACHS BANK EUROPE SE	UNICREDIT				
Amount	39,161.28	457,010,273.71				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI PRIME EUROZONE	AMUNDI PRIME JAPAN	AMUNDI PRIME UK MID AND SMALL CAP	AMUNDI PRIME USA	AMUNDI DAX 50 ESG	AMUNDI MDAX ESG
Revenue components Revenue component of the fund: In absolute amount In % of gross revenue	5,630.71 100%	129,146,779.00 100%	35,461.11 100%	2,052.03 100%	374.50 100%	52,931.19 100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	1,689.21 281.54	38,744,033.70 6,457,338.95	10,638.33 1,773.06	615.61	112.35 18.73	15,879.36 2,646.56
In absolute amount In % of gross revenue	1,970.75 35%	45,201,372.65 35%	12,411.39 35%	615.61 35%	131.08 35%	18,525.92 35%

SECURITIES LENDING TRANSACTIONS	AMUNDI S&P 500 SCREENED	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD CLIMATE TRANSITION	AMUNDI MSCI EUROPE ESG BROAD TRANSITION	AMUNDI MSCI EMU ESG BROAD TRANSITION
Assets used In absolute terms As a % of lendable assets As a % of total net asset value	280,023,457.59 12.05 11.96	64,829,035.45 4.52 4.49	10,550,258.08 8.03 7.95	12,869,447.60 9.88 9.83	144,386,606.14 6.21 6.18	23,266,293.64 1.83 1.82
Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity	- - - - - - 280,023,457.59	- 2,348,155.75 3,692,282.75 37,104,606.58 - - 21,683,990.38	- 695,749.84 3,125,452.29 5,667,261.96 - - 1,061,794.00	- - 212,322.42 - - - 12,657,125.18	- 9,363,633.68 8,238,375.51 71,373,462.23 - - 55,411,134.72	- - - - - - 23,266,293.64
Currency	USD	EUR	EUR	EUR	EUR	EUR
The counterparties 1st name Gross volumes for open trades 1st country of domicile 2nd name Gross volumes for open trades 2nd country of domicile	SOCIETE GENERALE 280,023,457.59 France - - -	SOCIETE GENERALE 37,828,969.70 France BOFA EUROPE 11,941,109.39 United Kingdom	SOCIETE GENERALE 5,667,261.96 France BOFA EUROPE 4,127,603.26 United Kingdom	BNP PARIBAS SECURITIES SERVICES 12,453,074.38 France SOCIETE GENERALE 264,268.20 France	SOCIETE GENERALE 71,842,580.86 United Kingdom BOFA EUROPE 30,420,319.51 United Kingdom	BOFA EUROPE 7,764,348.72 United Kingdom GOLDMAN SACHS BANK EUROPE SE 6,776,204.64 France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI S&P 500 SCREENED	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD CLIMATE TRANSITION	AMUNDI MSCI EUROPE ESG BROAD TRANSITION	AMUNDI MSCI EMU ESG BROAD TRANSITION
3rd name		GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE
Gross volumes for open trades		5,433,380.33	425,747.36	96,216.98	12,893,678.86	3,211,000.00
3rd country of domicile		France	France	United Kingdom	France	France
4th name		CALYON	CITIGROUP GLOBAL MARKETS EUROPE AG	GOLDMAN SACHS BANK EUROPE SE	CALYON	MORGAN STANLEY ESE PE
Gross volumes for open trades		4,577,024.99	182,794.18	32,666.61	11,080,692.24	2,259,213.90
4th country of domicile		France	Germany	France	France	United States
5th name		MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	CITIGROUP GLOBAL MARKETS EUROPE AG	MORGAN STANLEY ESE PE	UBS EUROPE
Gross volumes for open trades		2,794,929.70	146,642.11	23,221.42	8,783,715.68	1,402,026.00
5th country of domicile		United States	United States	Germany	France	United Kingdom
6th name		BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE		CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades		1,359,728.00	209.20		6,886,866.99	1,288,912.38
6th country of domicile		Ireland	France		Germany	Germany
7th name		CITIGROUP GLOBAL MARKETS EUROPE AG			UNICREDIT	BARCLAYS BANK IRELAND
Gross volumes for open trades		495,245.46			1,611,200.00	459,988.00
7th country of domicile		Germany			Italy	Ireland
8th name		UNICREDIT			UBS EUROPE	CALYON
Gross volumes for open trades		398,647.89			867,552.00	104,600.00
8th country of domicile		Italy			United Kingdom	France
Transaction by country	France 280,023,457.59	France 47,839,375.02 United Kingdom 11,941,109.39 United States 2,794,929.70 Ireland 1,359,728.00 Germany 495,245.46 Italia 398,647.89	France 6,093,218.53 United Kingdom 4,127,603.26 Germany 182,794.18 United States 146,642.11	France 12,750,009.20 United Kingdom 96,216.98 Germany 23,221.42	France 95,816,951.96 United Kingdom 31,287,871.51 United States 8,783,715.68 Germany 6,886,866.99 Italy 1,611,200.00	France 10,091,804.64 United Kingdom 9,166,374.72 United States 2,259,213.90 Germany 1,288,912.38 Ireland 459,988.00
Transaction by settlement bi-party tri-party	280,023,457.59 -	64,829,035.45 -	10,550,258.08 -	12,869,447.60 -	144,386,606.14 -	23,266,293.64 -

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI S&P 500 SCREENED	AMUNDI STOXX EUROPE 600 ESG	AMUNDI MSCI EUROPE CLIMATE PARIS ALIGNED	AMUNDI MSCI WORLD CLIMATE TRANSITION	AMUNDI MSCI EUROPE ESG BROAD TRANSITION	AMUNDI MSCI EMU ESG BROAD TRANSITION
Collateral received Type: Cash Bonds and equities	279,787,570.34 -	61,651,780.00 5,213,340.83	10,919,214.00 -	12,521,572.00 228,427.34	137,098,024.52 11,476,898.97	20,342,297.00 3,401,601.85
Total collateral received	279,787,570.34	66,865,120.83	10,919,214.00	12,749,999.34	148,574,923.49	23,743,898.85
Quality (Bond collateral issuers rating)						
Currency	USD	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	-	5,213,340.83	-	228,427.34	11,476,898.97	3,401,601.85
The 10 largest issuers of collateral received						
1st name		CALYON		SOCIETE GENERALE	CALYON	SOCIETE GENERALE
Amount		4,614,532.96		218,516.16	11,140,609.06	3,401,601.85
2nd name		SOCIETE GENERALE		GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	
Amount		476,304.82		9,911.18	226,528.33	
3rd name		GOLDMAN SACHS BANK EUROPE SE			SOCIETE GENERALE	
Amount		122,503.05			109,761.58	
4th name						
Amount						
5th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	4,560.59	30,861.81	8,187.66	2,550.47	68,306.22	17,412.57
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of						
Amundi	1,368.18	9,258.54	2,456.30	765.14	20,491.87	5,223.77
Intermediation						
Caceis Bank, Luxembourg branch	228.03	1,543.09	409.38	127.52	3,415.31	870.63
In absolute amount	1,596.21	10,801.63	2,865.68	892.66	23,907.18	6,094.40
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION	AMUNDI MSCI PACIFIC ESG BROAD TRANSITION	AMUNDI EUR CORPORATE BOND 0-1Y ESG	AMUNDI GLOBAL AGGREGATE BOND ESG	AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG
Assets used						
In absolute terms	6,937,600.02	11,955,760.65	3,791,776.03	22,108,033.52	10,495,236.81	5,241,599.60
As a % of lendable assets	0.32	6.52	2.14	5.22	2.84	1.72
As a % of total net asset value	0.32	6.50	2.12	5.08	2.80	1.70
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months		392,244.97	-	-		
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	6,937,600.02	11,563,515.68	3,791,776.03	22,108,033.52	10,495,236.81	5,241,599.60
Currency	USD	EUR	USD	EUR	USD	USD
The counterparties						
1st name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	SOCIETE GENERALE	BNP PARIBAS SA	CACEIS LUX PE	JEFFERIES GMBH
Gross volumes for open trades	3,628,440.27	3,899,915.61	2,804,088.21	15,501,022.41	3,931,720.02	1,661,711.63
1st country of domicile	France	France	France	France	Luxembourg	United States
2nd name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	HSBC FRANCE	JPM AG FI	CACEIS LUX PE
Gross volumes for open trades	2,951,525.63	3,157,538.26	818,861.64	4,547,123.11	1,363,988.95	1,346,990.23
2nd country of domicile	United States	United States	United States	France	Germany	France
3rd name	BOFA EUROPE	BOFA EUROPE	GOLDMAN SACHS BANK EUROPE SE	JPM AG FI	JEFFERIES GMBH	BANCO SANTANDER
Gross volumes for open trades	182,691.88	1,817,968.15	143,499.01	1,862,537.69	1,279,229.72	893,467.60
3rd country of domicile	United Kingdom	United Kingdom	France	Germany	United States	Spain
4th name	JP MORGAN AG PE	BARCLAYS BANK IRELAND	UBS EUROPE	BARCLAYS BANK IRELAND	BANCO SANTANDER	MORGAN STANLEY ESE PE
Gross volumes for open trades	125,120.1464	1,570,767.70	25,327.17	197,350.31	885,185.57	607,358.97
4th country of domicile	Germany	Ireland	United Kingdom	Ireland	Spain	United States
5th name	CITIGROUP GLOBAL MARKETS EUROPE AG	UBS EUROPE			MORGAN STANLEY ESE PE	JPM AG FI
Gross volumes for open trades	49,822.09	760,458.37			793,504.01	406,864.66
5th country of domicile	Germany	United Kingdom			United States	Germany
6th name		SOCIETE GENERALE			BNP PARIBAS SA	BARCLAYS BANK IRELAND
Gross volumes for open trades		590,886.56			707,309.21	143,540.74
6th country of domicile		France			France	Ireland

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION	AMUNDI MSCI PACIFIC ESG BROAD TRANSITION	AMUNDI EUR CORPORATE BOND 0-1Y ESG	AMUNDI GLOBAL AGGREGATE BOND ESG	AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG
7th name Gross volumes for open trades 7th country of domicile		CALYON 92,400.00 France			CALYON 575,719.40 France	GOLDMAN SACHS BANK EUROPE SE 114,189.09 France
8th name Gross volumes for open trades 8th country of domicile		JP MORGAN AG PE 65,826.00 Germany			HSBC FRANCE 558,331.01 France	CITIGROUP GLOBAL MARKETS EUROPE AG 67,476.68 Germany
9th name Gross volumes for open trades 9th country of domicile					BARCLAYS BANK IRELAND 256,567.54 Ireland	
10th name Gross volumes for open trades 10th country of domicile					UBS EUROPE 82,058.80 United Kingdom	
11th name Gross volumes for open trades 11th country of domicile					SOCIETE GENERALE 54,760.56 France	
12th name Gross volumes for open trades 12th country of domicile					CITIGROUP GLOBAL MARKETS EUROPE AG 6,862.03 Germany	
Transaction by country	France 3,628,440.27 United States 2,951,525.63 United Kingdom 182,691.88 Germany 174,942.23	France 4,583,202.17 United States 3,157,538.26 United Kingdom 2,578,426.52 Ireland 1,570,767.70 Germany 65,826.00	France 2,947,587.22 United States 818,861.64 United Kingdom 25,327.17	France 20,048,145.52 Germany 1,862,537.69 Ireland 197,350.31	France 5,827,840.195 United States 2,072,733.73 Germany 1370850.98 Spain 885,185.57 Ireland 256,567.54 United Kingdom 82,058.8	United States 2,269,070.60 France 1,461,179.32 Spain 893,467.60 Germany 474,341.34 Ireland 143,540.74

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION	AMUNDI MSCI PACIFIC ESG BROAD TRANSITION	AMUNDI EUR CORPORATE BOND 0-1Y ESG	AMUNDI GLOBAL AGGREGATE BOND ESG	AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG
Transaction by settlement						
bi-party	6,937,600.02	11,889,934.65	3,791,776.03	21,910,683.21	10,238,669.27	5,098,058.86
tri-party	-	65,826.00	-	197,350.31	256,567.54	143,540.74
Collateral received						
Type:						
Cash	6,975,788.66	11,962,099.00	1,305,714.52	-	5,838,243.50	2,577,360.80
Bonds and equities	177,160.30	2,206,783.28	2,619,719.06	22,978,132.32	5,068,095.78	2,858,608.83
Total collateral received	7,152,948.96	14,168,882.28	3,925,433.58	22,978,132.32	10,906,339.28	5,435,969.64
Quality (Bond collateral issuers rating)						
Currency	USD	EUR	USD	EUR	USD	USD
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	1,914,198.06	-	194,498.26	254,218.53	142,324.04
Open maturity	177,160.30	292,585.22	2,619,719.06	22,783,634.06	4,813,877.26	2,716,284.79
The 10 largest issuers of collateral received						
1st name	GOLDMAN SACHS BANK EUROPE SE	JP MORGAN AG PE	SOCIETE GENERALE	BNP PARIBAS SA	JPM AG FI	JEFFERIES GMBH
Amount	177,160.30	1,914,198.06	2,443,487.21	16,129,916.43	1,421,782.31	1,721,988.31
2nd name		GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	HSBC FRANCE	JEFFERIES GMBH	MORGAN STANLEY ESE PE
Amount		292,585.22	149,914.59	4,717,970.10	1,325,718.70	569,114.50
3rd name			HSBC FRANCE	JPM AG FI	BNP PARIBAS SA	JPM AG FI
Amount			26,317.26	1,935,747.53	736,393.41	425,181.99
4th name				BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND
Amount				194,498.26	724,647.80	142,324.04
5th name					HSBC FRANCE	
Amount					519,736.50	
6th name					BARCLAYS BANK IRELAND	
Amount					254,218.53	
7th name					UBS EUROPE	
Amount					85,598.54	
Revenue components						
Revenue component of the fund:						
In absolute amount	97,044.70	46,578.98	5,483.33	5,732.77	3,461.45	2,661.28
In % of gross revenue	100%	100%	100%	100%	100%	100%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EMERGING MARKETS ESG BROAD TRANSITION	AMUNDI MSCI EUROPE SMALL CAP ESG BROAD TRANSITION	AMUNDI MSCI PACIFIC ESG BROAD TRANSITION	AMUNDI EUR CORPORATE BOND 0-1Y ESG	AMUNDI GLOBAL AGGREGATE BOND ESG	AMUNDI GLOBAL AGGREGATE BOND 1-5Y ESG
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	29,113.41 4,852.24	13,973.69 2,328.95	1,645.00 274.17	1,719.83 286.64	1,038.44 173.07	798.38 133.06
In absolute amount In % of gross revenue	33,965.65 35%	16,302.64 35%	1,919.17 35%	2,006.47 35%	1,211.51 35%	931.45 35%

SECURITIES LENDING TRANSACTIONS	AMUNDI EUR CORPORATE BOND ESG	AMUNDI EURO AGGREGATE BOND ESG	AMUNDI EUR CORPORATE BOND 0-3Y ESG	AMUNDI USD CORPORATE BOND ESG	AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	AMUNDI EUR CORPORATE BOND 1-5Y ESG
Assets used						
In absolute terms	1,029,040,465.94	84,561,829.02	187,901,254.89	22,294,160.01	1,954,571.12	691,171,293.49
As a % of lendable assets	16.22	6.84	5.26	2.17	0.83	11.83
As a % of total net asset value	16.04	6.76	5.17	2.15	0.83	11.42
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	1,029,040 465.94	84,561,829.02	187,901,254.89	22,294,160.01	1,954,571.12	691,171,293.49
Currency	EUR	EUR	EUR	USD	EUR	EUR
The counterparties						
1st name	JPM AG FI	CACEIS LUX PE	JPM AG FI	BNP PARIBAS SA	SOCIETE GENERALE	JPM AG FI
Gross volumes for open trades	308,232,121.65	39,119,342.42	52,912,915.91	15,564,910.25	642,200.00	227,723,535.40
1st country of domicile	Germany	France	Germany	France	France	Germany
2nd name	BNP PARIBAS SA	JPM AG FI	BNP PARIBAS SA	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND
Gross volumes for open trades	171,564,357.71	8,264,099.67	50,780,191.21	2,317,913.44	549,222.00	144,372,658.62
2nd country of domicile	France	Germany	France	United States	France	Ireland
3rd name	HSBC FRANCE	HSBC FRANCE	HSBC FRANCE	UBS EUROPE	UBS EUROPE	HSBC FRANCE
Gross volumes for open trades	151,125,182.27	7,542,986.06	32,067,149.04	1,704,301.24	333,078.00	102,621,178.85
3rd country of domicile	France	France	France	United Kingdom	United Kingdom	France
4th name	BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	BARCLAYS BANK IRELAND	JPM AG FI	BOFA EUROPE	BNP PARIBAS SA
Gross volumes for open trades	144,935,128.06	6,072,475.65	25,911,214.01	1,364,874.32	294,972.00	80,114,447.92
4th country of domicile	Ireland	United States	Ireland	Germany	United Kingdom	France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI EUR CORPORATE BOND ESG	AMUNDI EURO AGGREGATE BOND ESG	AMUNDI EUR CORPORATE BOND 0-3Y ESG	AMUNDI USD CORPORATE BOND ESG	AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	AMUNDI EUR CORPORATE BOND 1-5Y ESG
5th name	MORGAN STANLEY ESE PE	BNP PARIBAS SA	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	CITIGROUP GLOBAL MARKETS EUROPE AG	CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	109,326,266.43	5,791,619.26	10,325,250.74	683,881.52	135,099.12	40,408,204.30
5th country of domicile	United States	France	France	France	Germany	Germany
6th name	CITIGROUP GLOBAL MARKETS EUROPE AG	JEFFERIES GMBH	MORGAN STANLEY ESE PE	JEFFERIES GMBH		MORGAN STANLEY ESE PE
Gross volumes for open trades	70,180,322.29	5,535,607.69	7,915,180.95	468,815.18		39,097,746.96
6th country of domicile	Germany	United States	United States	United States		United States
7th name	GOLDMAN SACHS BANK EUROPE SE	CALYON	CITIGROUP GLOBAL MARKETS EUROPE AG	BNP PARIBAS SECURITIES SERVICES		GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	38,190,516.83	4,097,291.43	3,760,388.87	189,464.07		38,343,651.19
7th country of domicile	France	France	Germany	France		France
8th name	JEFFERIES GMBH	BARCLAYS BANK IRELAND	UBS EUROPE			SOCIETE GENERALE
Gross volumes for open trades	19,601,656.01	3,701,775.95	3,107,748.17			9,843,924.21
8th country of domicile	United States	Ireland	United Kingdom			France
9th name	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE			JEFFERIES GMBH
Gross volumes for open trades	8,647,825.59	1,223,312.45	561,330.05			7,287,328.68
9th country of domicile	France	France	France			United States
10th name	UBS EUROPE	CITIGROUP GLOBAL MARKETS EUROPE AG	JEFFERIES GMBH			UBS EUROPE
Gross volumes for open trades	4,685,447.20	964,016.44	356,846.33			1,358,617.35
10th country of domicile	United Kingdom	Germany	United States			United Kingdom
11th name	JP MORGAN AG PE	BNP PARIBAS SECURITIES SERVICES	BANCO SANTANDER			
Gross volumes for open trades	2,551,641.89	954,900.85	203,039.61			
11th country of domicile	Germany	France	Spain			
12th name		GOLDMAN SACHS BANK EUROPE SE				
Gross volumes for open trades		679,738.13				
12th country of domicile		France				
13th name		UBS EUROPE				
Gross volumes for open trades		432,567.99				
13th country of domicile		United Kingdom				
14th name		JP MORGAN AG PE				
Gross volumes for open trades		182,095.02				
14th country of domicile		Germany				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI EUR CORPORATE BOND ESG	AMUNDI EURO AGGREGATE BOND ESG	AMUNDI EUR CORPORATE BOND 0-3Y ESG	AMUNDI USD CORPORATE BOND ESG	AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	AMUNDI EUR CORPORATE BOND 1-5Y ESG
Transaction by country	Germany 380,964,085.83 France 369,527,882.40 Ireland 144,935,128.06 United States 128,927,922.45 United Kingdom 4,685,447.20	France 59,409,190.61 United States 11,608,083.34 Germany 9,410,211.13 Ireland 3,701,775.95 United Kingdom 432,567.99	France 93,733,921.04 Germany 56,673,304.78 Ireland 25,911,214.01 United States 8,272,027.28 United Kingdom 3,107,748.17 Spain 203,039.61	France 16,438,255.84 United States 2,786,728.62 United Kingdom 1,704,301.24 Germany 1,364,874.32	France 1,191,422.00 United Kingdom 628,050.00 Germany 135,099.12	Germany 268,131,739.70 France 230,923,202.18 Ireland 144,372,658.62 United States 46,385,075.65 United Kingdom 1,358,617.35
Transaction by settlement						
bi-party	886,131,104.22	80,962,364.96	162,990,658.54	22,294,160.01	1,954,571.12	547,412,506.22
tri-party	142,909,361.72	3,599,464.06	24,910,596.35	-	-	143,758,787.28
Collateral received						
Type:						
Cash	163,371,380.08	50,191,674.11	25,912,074.00	772,790.91	1,286,664.00	95,978,405.00
Bonds and equities	1,001,517,784.51	37,749,640.91	169,121,454.70	23,952,439.12	712,051.80	623,711,078.82
Total collateral received	1,164,889,164.59	87,941,315.02	195,033,528.70	24,725,230.03	1,998,715.80	719,689,483.82
Quality (Bond collateral issuers rating)						
Currency	EUR	EUR	EUR	USD	EUR	EUR
Classification according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	145,054,436.17	3,580,088.31	24,805,813.59	-	-	143,079,281.59
Open maturity	856,463,348.34	34,169,552.60	144,315,641.11	23,952,439.12	712,051.80	480,631,797.23
The 10 largest issuers of collateral received						
1st name	JPM AG FI	JPM AG FI	JPM AG FI	BNP PARIBAS SA	SOCIETE GENERALE	JPM AG FI
Amount	393,104,532.27	8,611,360.55	55,009,712.22	17,713,005.99	680,723.16	240,943,895.78
2nd name	BNP PARIBAS SA	HSBC FRANCE	BNP PARIBAS SA	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	BARCLAYS BANK IRELAND
Amount	189,673,102.26	6,549,458.59	52,748,928.89	2,412,909.85	31,328.64	143,079,281.59
3rd name	BARCLAYS BANK IRELAND	BNP PARIBAS SA	HSBC FRANCE	UBS EUROPE		HSBC FRANCE
Amount	145,054,436.2	6,024,265.60	27,646,180.37	1,615,424.69		99,408,003.02
4th name	HSBC FRANCE	JEFFERIES GMBH	BARCLAYS BANK IRELAND	JPM AG FI		BNP PARIBAS SA
Amount	138,470,510.47	5,773,308.67	24,805,813.59	1,422,172.96		83,566,189.47
5th name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	JEFFERIES GMBH		MORGAN STANLEY ESE PE
Amount	108,179,985.70	5,765,026.60	8,237,028.14	486,326.10		40,815,417.42

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI EUR CORPORATE BOND ESG	AMUNDI EURO AGGREGATE BOND ESG	AMUNDI EUR CORPORATE BOND 0-3Y ESG	AMUNDI USD CORPORATE BOND ESG	AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	AMUNDI EUR CORPORATE BOND 1-5Y ESG
6th name	JEFFERIES GMBH	BARCLAYS BANK IRELAND	JEFFERIES GMBH	BNP PARIBAS SECURITIES SERVICES		JEFFERIES GMBH
Amount	21,255,406.06	3,580,088.31	375,405.40	196,786.15		21,255,406.06
7th name	GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS SECURITIES SERVICES	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE		GOLDMAN SACHS BANK EUROPE SE
Amount	3,589,149.54	991,423.35	202,563.37	105,813.37		3,589,149.54
8th name	UBS EUROPE	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE			UBS EUROPE
Amount	2,190,662.04	349,799.31	95,822.72			2,190,662.04
9th name		GOLDMAN SACHS BANK EUROPE SE				
Amount		104,909.93				
10th name						
Amount						
Revenue components						
Revenue component of the fund:						
In absolute amount	700,775.63	31,331.70	103,156.57	13,331.30	3,031.13	439,114.29
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of						
Amundi	210,232.69	9,399.51	30,946.97	3,999.39	909.34	131,734.29
Intermediation						
Caceis Bank,	35,038.78	1,566.59	5,157.83	666.57	151.56	21,955.71
Luxembourg branch						
In absolute amount	245,271.47	10,966.10	36,104.80	4,665.96	1,060.90	153,690.00
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE GLOBAL AGGREGATE BOND	AMUNDI CORE EURO GOVERNMENT BOND	AMUNDI CORE GLOBAL GOVERNMENT BOND	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
Assets used						
In absolute terms	796,515,251.86	718,459,226.79	1,012,652,269.90	141,141,408.00	25,474,502.33	61,606,552.59
As a % of lendable assets	20.91	43.39	24.50	30.36	8.90	4.71
As a % of total net asset value	22.71	42.87	24.35	29.26	8.63	4.71
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	796,515,251.86	718,459,226.79	1,012,652,269.90	141,141,408.00	25,474,502.33	61,606,552.59
Currency	EUR	EUR	USD	EUR	EUR	EUR
The counterparties						
1st name	BNP PARIBAS SECURITIES SERVICES	CACEIS LUX PE	BNP PARIBAS SECURITIES SERVICES	JPM AG FI	GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS SA
Gross volumes for open trades	520,560,828.06	315,841,071.17	526,632,087.60	73,341,121.89	10,502,349.16	36,027,095.88
1st country of domicile	France	France	France	Germany	France	France
2nd name	SOCIETE GENERALE	SOCIETE GENERALE	BANCO SANTANDER	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	HSBC FRANCE
Gross volumes for open trades	117,018,859.29	264,571,683.90	203,426,595.53	29,038,168.37	9,300,713.08	14,104,968.00
2nd country of domicile	France	France	Spain	France	United States	France
3rd name	CACEIS LUX PE	BANCO SANTANDER	CACEIS LUX PE	MORGAN STANLEY ESE PE	JPM AG FI	BARCLAYS BANK IRELAND
Gross volumes for open trades	110,870,146.29	54,663,660.17	200,427,439.97	19,420,296.80	4,165,207.47	5,007,034.48
3rd country of domicile	France	Spain	France	United States	Germany	Ireland
4th name	BNP PARIBAS SA	IXIS CIB	SOCIETE GENERALE	BARCLAYS BANK IRELAND	SOCIETE GENERALE	JPM AG FI
Gross volumes for open trades	10,780,256.78	35,311,477.49	46,067,529.68	5,173,000.41	761,120.00	4,504,864.90
4th country of domicile	France	France	France	Ireland	France	Germany
5th name	BANCO SANTANDER	CALYON	JEFFERIES GMBH	JEFFERIES GMBH	JEFFERIES GMBH	MORGAN STANLEY ESE PE
Gross volumes for open trades	10,442,439.85	18,713,064.37	19,779,755.70	4,460,417.02	745,112.62	1,962,589.34
5th country of domicile	Spain	France	United States	United States	United States	United States
6th name	JPM AG FI	MORGAN STANLEY ESE PE	IXIS CIB	HSBC FRANCE		
Gross volumes for open trades	10,380,269.79	11,922,251.37	5,818,124.25	3,868,869.14		
6th country of domicile	Germany	United States	France	France		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE GLOBAL AGGREGATE BOND	AMUNDI CORE EURO GOVERNMENT BOND	AMUNDI CORE GLOBAL GOVERNMENT BOND	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
7th name Gross volumes for open trades 7th country of domicile	CALYON 6 521 698.68 France	HSBC FRANCE 11 501 593.68 France	JP MORGAN AG PE 3 239 128.00 Germany	SOCIETE GENERALE 2 478 347.96 France		
8th name Gross volumes for open trades 8th country of domicile	MORGAN STANLEY ESE PE 5 822 267.04 United States	JEFFERIES GMBH 3 743 134.73 United States	HSBC FRANCE 2 873 318.08 France	CITIGROUP GLOBAL MARKETS EUROPE AG 2 179 919.68 Germany		
9th name Gross volumes for open trades 9th country of domicile	HSBC FRANCE 1 627 033.51 France	BOFA EUROPE 1 846 210.66 United Kingdom	BNP PARIBAS ARBITRAGE SNC 2 741 175.32 France	UBS EUROPE 630723.0845 United Kingdom		
10th name Gross volumes for open trades 10th country of domicile	UBS EUROPE 1 567 626.90 United Kingdom	SKANDINAVISKA ENSKILDA BANKEN STOCKHOLM 345 079.24 Sweden	JPM AG FI 1 349 808.04 Germany	JP MORGAN AG PE 550543.6373 Germany		
11th name Gross volumes for open trades 11th country of domicile	GOLDMAN SACHS BANK EUROPE SE 553 152.00 France		MORGAN STANLEY ESE PE 263 490.69 United States			
12th name Gross volumes for open trades 12th country of domicile	CITIGROUP GLOBAL MARKETS EUROPE AG 370 673.67 Germany		UBS EUROPE 33 817.05 United Kingdom			
Transaction by country	France 767 931 974.62 Germany 10 750 943.46 Spain 10 442 439.85 United States 5 822 267.04 United Kingdom 1 567 626.90	France 645 938 890.61 Spain 54 663 660.17 United States 15 665 386.11 United Kingdom 1 846 210.66 Sweden 345 079.24	France 784 559 674.90 Spain 203 426 595.53 United States 20 043 246.39 Germany 4 588 936.04 United Kingdom 33 817.05	Germany 76 071 585.21 France 35 385 385.48 United States 23 880 713.82 Ireland 5 173 000.41 United Kingdom 630 723.08	France 11 263 469.16 United States 10 045 825.70 Germany 4 165 207.47	France 50 132 063.88 Ireland 5 007 034.48 Germany 4 504 864.90 United States 1 962 589.34

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE GLOBAL AGGREGATE BOND	AMUNDI CORE EURO GOVERNMENT BOND	AMUNDI CORE GLOBAL GOVERNMENT BOND	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
Transaction by settlement						
bi-party	796 515 251.86	467 764 486.40	784 410 293.08	137 601 550.78	25 474 502.33	56 599 518.11
tri-party	-	250 694 740.39	228 241 976.82	3 539 857.22	-	5 007 034.48
Collateral received Type:						
Cash	204 987 044.76	211 198 570.58	432 696 165.00	30 848 102.01	5 395 500.00	-
Bonds and equities	643 500 825.78	505 051 635.27	593 544 005.94	117 428 369.33	21 606 278.12	63 225 318.15
Total collateral received	848 487 870.55	716 250 205.85	1 026 240 170.94	148 276 471.34	27 001 778.12	63 225 318.15
Quality (Bond collateral issuers rating)	AA-		AA-	AA- to AAA	A to BBB	A to AA+
Currency:	USD	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year	-	228 116 327.34	206 831 928.79	3 535 682.45	-	4 922 437.36
Open maturity	643 500 825.78	276 935 307.93	386 712 077.15	113 892 686.88	21 606 278.12	58 302 880.79
The 10 largest issuers of collateral received						
1st name	BNP PARIBAS SECURITIES SERVICES	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	JPM AG FI	MORGAN STANLEY ESE PE	BNP PARIBAS SA
Amount	476 061 963.76	255 024 608.87	326 725 407.13	76 747 390.51	9 891 107.60	37 112 021.19
2nd name	SOCIETE GENERALE	CACEIS LUX PE	BANCO SANTANDER	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	HSBC FRANCE
Amount	121 413 215.74	121 786 332.98	168 408 550.33	20 196 507.82	6 559 195.71	14 528 713.87
3th name	CACEIS LUX PE	BANCO SANTANDER	SOCIETE GENERALE	GOLDMAN SACHS BANK EUROPE SE	JPM AG FI	BARCLAYS BANK IRELAND
Amount	12 213 761.89	46 680 128.57	43 727 622.35	7 646 927.27	4 340 481.59	4 922 437.36
4th name	BNP PARIBAS SA	IXIS CIB	CACEIS LUX PE	JEFFERIES GMBH	JEFFERIES GMBH	JPM AG FI
Amount	11 258 796.69	31 828 443.06	21 240 064.87	4 742 381.03	815 493.22	4 640 057.59
5th name	JPM AG FI	CALYON	JEFFERIES GMBH	HSBC FRANCE		MORGAN STANLEY ESE PE
Amount	10 815 398.36	19 364 708.01	20 493 052.42	3 897 447.11		2 022 088.14

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE GLOBAL AGGREGATE BOND	AMUNDI CORE EURO GOVERNMENT BOND	AMUNDI CORE GLOBAL GOVERNMENT BOND	AMUNDI EURO HIGH YIELD BOND ESG	AMUNDI EUR SHORT TERM HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR FLOATING RATE CORPORATE BOND ESG
6th name	MORGAN STANLEY ESE PE	HSBC FRANCE	IXIS CIB	BARCLAYS BANK IRELAND		
Amount	6 034 418.41	12 376 230.38	5 244 200.31	3 535 682.45		
7th name	CALYON	MORGAN STANLEY ESE PE	HSBC FRANCE	UBS EUROPE		
Amount	2 809 496.52	12 275 328.14	3 020 887.91	662 033.14		
8th name	HSBC FRANCE	JEFFERIES GMBH	JP MORGAN AG PE			
Amount	1 494 575.90	3 910 071.49	2 984 776.19			
9th name	UBS EUROPE	BOFA EUROPE	JPM AG FI			
Amount	1 399 198.53	1 805 783.78	1 392 660.11			
10th name			MORGAN STANLEY ESE PE			
Amount			271 203.40			
Revenue components						
Revenue component of the fund:						
In absolute amount	291 135.24	201 997.59	461 784.83	223 486.59	87 774.15	15 210.77
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	87 340.57	60 599.28	138 535.45	67 045.98	26 332.25	4 563.23
	14 556.76	10 099.88	23 089.24	11 174.33	4 388.71	760.54
In absolute amount	101 897.33	70 699.16	161 624.69	78 220.31	30 720.95	5 323.77
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI USD EMERGING MARKETS GOVERNMENT BOND	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND
Assets used	20 085 970.09	5 202 715.18	70 537 773.84	146 168 154.96	47 996 381.24	551 676 950.11
In absolute terms						
As a % of lendable assets	2.61	4.57	12.36	42.33	44.53	42.40
As a % of total net asset value	2.61	4.48	12.22	41.44	43.99	41.93

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI USD EMERGING MARKETS GOVERNMENT BOND	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND
Transactions classified according to residual maturities Less than 1 day From 1 day to 1 week From 1 week to 1 month From 1 month to 3 months From 3 months to 1 year Above 1 year Open maturity						
	20 085 970.09	5 202 715.18	70 537 773.84	146 168 154.96	47 996 381.24	551 676 950.11
Currency	USD	USD	USD	EUR	EUR	EUR
The counterparties						
1st name	GOLDMAN SACHS BANK EUROPE SE	GOLDMAN SACHS BANK EUROPE SE	BNP PARIBAS SA	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	9 259 341.24	1 928 061.59	43 897 640.17	145 576 073.65	39 516 356.55	520 239 972.54
1st country of domicile	France	France	France	France	France	France
2nd name	BNP PARIBAS SA	JPM AG FI	JP MORGAN AG PE	BOFA EUROPE	IXIS CIB	CACEIS LUX PE
Gross volumes for open trades	7 917 457.32	1 807 475.36	6 582 680.46	592 081.31	3 475 526.20	16 992 622.04
2nd country of domicile	France	Germany	Germany	United Kingdom	France	France
3rd name	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	UBS EUROPE		HSBC FRANCE	MORGAN STANLEY ESE PE
Gross volumes for open trades	1 702 914.72	607 399.85	5 628 022.63		2 089 031.00	7 241 723.27
3rd country of domicile	United States	United States	United Kingdom		France	United States
4th name	JPM AG FI	JEFFERIES GMBH	MORGAN STANLEY ESE PE		JP MORGAN AG PE	BOFA EUROPE
Gross volumes for open trades	1 006 179.35	411 137.86	5 444 528.89		1 145 047.09	4 157 434.26
4th country of domicile	Germany	United States	United States		Germany	United Kingdom
5th name	HSBC FRANCE	BARCLAYS BANK IRELAND	GOLDMAN SACHS BANK EUROPE SE		BNP PARIBAS SECURITIES SERVICES	BANCO SANTANDER
Gross volumes for open trades	200 077.45	230 864.32	3 594 064.04		1 085 401.00	3 045 198.00
5th country of domicile	France		France		France	Spain
The counterparties						
6th name		UBS EUROPE	SOCIETE GENERALE		CACEIS LUX PE	
Gross volumes for open trades		109 373.63	3 293 815.66		556 820.00	
6th country of domicile			France		France	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI USD EMERGING MARKETS GOVERNMENT BOND	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND
7th name Gross volumes for open trades 7th country of domicile		SOCIETE GENERALE 108 402.57	JPM AG FI 1 668 444.40 Germany		CALYON 99 910.00 France	
8th name Gross volumes for open trades 8th country of domicile			CALYON 428 577.61 France		MORGAN STANLEY ESE PE 28 289.40 United States	
Transaction by country	France 17 376 876.01 United States 1 702 914.72 Germany 1 006 179.35	France 2 036 464.16 Germany 1 807 475.36 United States 1 018 537.71 Ireland 230 864.32 United Kingdom 109 373.63	France 51 214 097.46 Germany 8 251 124.86 United Kingdom 5 628 022.63 United States 5 444 528.89	France 145 576 073.65 United Kingdom 592 081.31	France 46 823 044.75 Germany 1 145 047.09 United States 28 289.40	France 537 232 594.58 United States 7 241 723.27 United Kingdom 4 157 434.26 Spain 3 045 198.00
Transaction by settlement						
-bi-party	20 085 970.09	5 087 982.30	60 661 277.73	134 759 758.27	21 451 597.27	541 889 649.85
-tri-party	-	114 732.88	9 876 496.11	11 408 396.68	26 544 783.97	9 787 300.26
Collateral received Type:						
Cash	6 923 560.59	1 680 877.75	4 938 124.12	-	945 213.00	11 452 935.00
Bonds and equities	13 931 913.68	3 764 903.76	68 538 386.42	151 011 200.19	45 778 586.70	561 722 168.38
Total collateral received	20 855 474.28	5 445 781.51	73 476 510.54	151 011 200.19	46 723 799.70	573 175 103.38
Quality (Bond collateral issuers rating):						
Currency:	USD	USD	USD	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	46 254.79	9 325 354.16	10 555 307.78	24 358 461.34	9 336 632.23
Open maturity	13 931 913.68	3 718 648.97	59 213 032.26	140 455 892.42	21 420 125.36	552 385 536.15

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI USD FLOATING RATE CORPORATE BOND ESG	AMUNDI GLOBAL HIGH YIELD CORPORATE BOND ESG	AMUNDI USD EMERGING MARKETS GOVERNMENT BOND	AMUNDI EURO GOVERNMENT BOND 25+Y	AMUNDI EURO GOVERNMENT BOND HIGHEST RATED INVESTMENT GRADE	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND
The 10 largest issuers of collateral received						
1st name	BNP PARIBAS SA	JPM AG FI	BNP PARIBAS SA	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Amount	8 175 928.32	1 911 476.96	45 938 553.47	150 432 709.12	38 479 179.88	541 128 626.28
2nd name	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE	JP MORGAN AG PE	BOFA EUROPE	IXIS CIB	MORGAN STANLEY ESE PE
Amount	3 162 612.74	642 857.83	6 166 857.55	578 491.07	3 136 695.22	7 430 881.43
3th name	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	UBS EUROPE		HSBC FRANCE	CACEIS LUX PE
Amount	1 553 283.01	613 479.64	5 967 330.03		1 958 697.37	6 292 782.65
4th name	JPM AG FI	JEFFERIES GMBH	MORGAN STANLEY ESE PE		BNP PARIBAS SECURITIES SERVICES	BOFA EUROPE
Amount	1 040 089.61	436,823.87	5 037 696.63		1 120 042.21	4 057 626.70
5th name		UBS EUROPE	SOCIETE GENERALE		JP MORGAN AG PE	BANCO SANTANDER
Amount		114,010.6624	3 158 496.60		1 054 853.14	2 812 251.32
6th name		BARCLAYS BANK IRELAND	JPM AG FI		MORGAN STANLEY ESE PE	
Amount		46,254.79	1 738 833.97		29 118.88	
7th name			CALYON			
Amount			530 618.16			
Revenue components Revenue component of the fund:						
In absolute amount	139 529.05	12 029.07	25 413.76	32 786.45	17 294.30	96 107.59
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch						
	41 858.72	3 608.72	7 624.13	9 835.94	5 188.29	28 832.28
	6 976.45	601.45	1 270.69	1 639.32	864.72	4 805.38
In absolute amount	48 835.17	4 210.17	8 894.82	11 475.26	6 053.01	33 637.66
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI CORE EUR CORPORATE BOND	AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y	AMUNDI PRIME EURO GOVERNMENT BOND	AMUNDI PRIME GLOBAL GOVERNMENT BOND
Assets used						
In absolute terms	60 092 255.91	318 853 089.83	383 170 378.71	295 058 888.84	869 415 090.23	61 895 584.29
As a % of lendable assets	40.33	45.34	18.86	39.75	44.90	36.07
As a % of total net asset value	40.09	45.11	18.63	39.45	44.30	35.89
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	60 092 255.91	318 853 089.83	383 170 378.71	295 058 888.84	869 415 090.23	61 895 584.29
Currency	EUR	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	JPM AG FI	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES
Gross volumes for open trades	60 092 255.91	306 882 352.39	97 946 551.02	269 695 028.93	665 339 755.40	37 103 653.50
1st country of domicile	France	France	Germany	France	France	France
2nd name		BOFA EUROPE	BOFA EUROPE	CACEIS LUX PE	BANCO SANTANDER	SOCIETE GENERALE
Gross volumes for open trades		11 970 737.44	63 216 016.73	10 834 794.00	77 661 107.78	13 041 667.78
2nd country of domicile		United Kingdom	United Kingdom	France	Spain	France
3rd name			BNP PARIBAS SA	HSBC FRANCE	IXIS CIB	BANCO SANTANDER
Gross volumes for open trades			62 092 012.55	9 820 352.98	45 229 715.07	7 278 812.90
3rd country of domicile			France	France	France	Spain
4th name			BARCLAYS BANK IRELAND	MORGAN STANLEY ESE PE	CACEIS LUX PE	CACEIS LUX PE
Gross volumes for open trades			41 650 328.30	4708712.928	38 508 255.58	1 430 977.49
4th country of domicile			Ireland	United States	France	France
5th name			MORGAN STANLEY ESE PE		MORGAN STANLEY ESE PE	IXIS CIB
Gross volumes for open trades			35 295 347.96		12 247 174.07	1 222 206.88
5th country of domicile			United States		United States	France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI CORE EUR CORPORATE BOND	AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y	AMUNDI PRIME EURO GOVERNMENT BOND	AMUNDI PRIME GLOBAL GOVERNMENT BOND
6th name Gross volumes for open trades 6th country of domicile			HSBC FRANCE 23 451 984.83 France		CALYON 7 933 651.39 France	HSBC FRANCE 731 185.49 France
7th name Gross volumes for open trades 7th country of domicile			CITIGROUP GLOBAL MARKETS EUROPE AG 22 877 253.40 Germany		BNP PARIBAS SECURITIES SERVICES 7 816 691.00 France	UBS EUROPE 343 826.80 United Kingdom
8th name Gross volumes for open trades 8th country of domicile			GOLDMAN SACHS BANK EUROPE SE 14 628 044.08 France		HSBC FRANCE 6 637 136.92 France	CALYON 330 864.40 France
9th name Gross volumes for open trades 9th country of domicile			BANCO SANTANDER 9 778 222.01 Spain		JEFFERIES GMBH 4 173 423.70 United States	MORGAN STANLEY ESE PE 264 416.19 United States
10th name Gross volumes for open trades 10th country of domicile			JP MORGAN AG PE 6 248 922.08 Germany		BOFA EUROPE 3 509 644.00 United Kingdom	JPM AG FI 101 652.95 Germany
11th name Gross volumes for open trades 11th country of domicile			JEFFERIES GMBH 3 305 374.26 United States		JP MORGAN AG PE 358 535.33 Germany	JEFFERIES GMBH 35 857.36 United States
12th name Gross volumes for open trades 12th country of domicile			SOCIETE GENERALE 1 812 410.91 France			JP MORGAN AG PE 10 462.56 Germany
13th name Gross volumes for open trades			UBS EUROPE 767 621.36			
14th name Gross volumes for open trades 14th country of domicile			BNP PARIBAS SECURITIES SERVICES 100 289.22 France			

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI CORE EUR CORPORATE BOND	AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y	AMUNDI PRIME EURO GOVERNMENT BOND	AMUNDI PRIME GLOBAL GOVERNMENT BOND
Transaction by country	France 60 092 255.91	France 306 882 352.39 United Kingdom 11 970 737.44	Germany 127 072 726.50 France 102 084 741.59 United Kingdom 63 983 638.09 Ireland 41 650 328.30 United States 38 600 722.21 Spain 9 778 222.01	France 290 350 175.91 United States 4 708 712.93	France 771 465 205.36 Spain 77 661 107.78 United States 16 420 597.77 United Kingdom 3 509 644.00 Germany 358 535.33	France 53 860 555.53 Spain 7 278 812.90 United Kingdom 343 826.80 United States 300 273.55 Germany 112 115.51
Transaction by settlement						
-bi-party	60 092 255.91	225 870 882.29	263 197 739.56	236 059 483.71	446 094 282.61	49 830 274.39
-tri-party	-	92 982 207.54	119 972 639.15	58 999 405.13	423 320 807.62	12 065 309.90
Collateral received Type:						
Cash	-	-	48 193 314.58	11 238 646.00	33 432 645.00	12 781 625.00
Bonds and equities	62 026 964.43	318 906 200.86	347 031 869.00	287 129 114.04	775 250 532.09	50 189 027.02
Total collateral received	62 026 964.43	318 906 200.86	395 225 183.58	298 367 760.04	808 683 177.09	62 970 652.02
Quality (Bond collateral issuers rating):						
Currency:	EUR	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	86 187 055.27	119 277 900.36	53 066 085.24	384 420 342.68	11 108 742.90
Open maturity	62 026 964.43	232 719 145.60	227 753 968.64	234 063 028.80	390 830 189.41	39 080 284.13

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI ITALY BTP GOVERNMENT BOND 1-3Y	AMUNDI ITALY BTP GOVERNMENT BOND 10Y	AMUNDI CORE EUR CORPORATE BOND	AMUNDI PRIME EURO GOVERNMENT BOND 0-1Y	AMUNDI PRIME EURO GOVERNMENT BOND	AMUNDI PRIME GLOBAL GOVERNMENT BOND
The 10 largest issuers of collateral received						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	JPM AG FI	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES
Amount	62 026 964.43	307 197 221.90	102 288 430.44	272 079 341.56	613 848 449.61	28 621 998.30
2nd name		BOFA EUROPE	BNP PARIBAS SA	HSBC FRANCE	BANCO SANTANDER	SOCIETE GENERALE
Amount		11 708 978.96	65 116 705.07	10 155 391.30	69 899 500.04	12 990 775.40
3th name			BOFA EUROPE	MORGAN STANLEY ESE PE	IXIS CIB	BANCO SANTANDER
Amount			63 656 282.34	4 894 381.18	40 764 937.87	5 360 150.27
4th name			BARCLAYS BANK IRELAND		MORGAN STANLEY ESE PE	IXIS CIB
Amount			40 395 857.14		12 611 792.42	1 101 664.43
5th name			MORGAN STANLEY ESE PE		CALYON	HSBC FRANCE
Amount			34 669 305.81		8 189 802.44	748 908.30
6th name			HSBC FRANCE		BNP PARIBAS SECURITIES SERVICES	UBS EUROPE
Amount			20 811 165.99		8 068 203.99	359 300.30
7th name			BANCO SANTANDER		HSBC FRANCE	CALYON
Amount			8 887 541.91		6 935 580.98	341 506.90
8th name			JP MORGAN AG PE		CACEIS LUX PE	MORGAN STANLEY ESE PE
Amount			5 820 450.62		6 804 785.93	271 950.81
9th name			JEFFERIES GMBH		JEFFERIES GMBH	CACEIS LUX PE
Amount			3 457 568.13		4 363 230.96	240 069.28
10th name			GOLDMAN SACHS BANK EUROPE SE		BOFA EUROPE	JPM AG FI
Amount			1 214 377.52		3 433 982.10	105 762.55
Revenue components Revenue component of the fund:						
In absolute amount	7 743.25	79 142.04	247 801.46	46 204.41	178 129.49	24 945.22
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	2 322.98	23 742.61	74 340.44	13 861.32	53 438.85	7 483.57
	387.16	3 957.10	12 390.07	2 310.22	8 906.47	1 247.26
In absolute amount	2 710.14	27 699.71	86 730.51	16 171.54	62 345.32	8 730.83
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE USD CORPORATE BOND	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI GLOBAL CORPORATE IG	AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED
Assets used						
In absolute terms	516 380.36	9 831 524.60	461 569 583.27	39 206 806.39	19 880 789.61	970 956.61
As a % of fund assets	0.34	37.05	32.32	2.85	6.07	0.69
As a % of fund assets	0.33	36.57	32.48	2.81	6.04	0.68
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months						
From 3 months to 1 year						
Above 1 year						
Open maturity	516 380.36	9 831 524.60	461 569 583.27	39 206 806.39	19 880 789.61	970 956.61
Currency	USD	USD	USD	USD	EUR	USD
The counterparties						
1st name	MORGAN STANLEY ESE PE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	JPM AG FI	GOLDMAN SACHS BANK EUROPE SE	MORGAN STANLEY ESE PE
Gross volumes for open trades	204 458.33	7 198 520.22	439 395 186.40	15 583 233.58	7 096 881.13	303 747.20
1st country of domicile	United States	France	France	Germany	France	United States
2nd name	UBS EUROPE	BANCO SANTANDER	BANCO SANTANDER	MORGAN STANLEY ESE PE	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE
Gross volumes for open trades	151 495.60	2 008 858.65	18 619 233.59	4 955 365.57	4 329 091.87	209 935.63
2nd country of domicile	United Kingdom	Spain	Spain	United States	United States	France
3rd name	SOCIETE GENERALE	UBS EUROPE	CACEIS LUX PE	BOFA EUROPE	BOFA EUROPE	JEFFERIES GMBH
Gross volumes for open trades	98 723.50	312 784.18	3 555 163.29	4 732 491.36	3 528 080.78	207 283.03
3rd country of domicile	France	United Kingdom	France	United Kingdom	United Kingdom	United States
4th name	JPM AG FI	JEFFERIES GMBH		CITIGROUP GLOBAL MARKETS EUROPE AG	BARCLAYS BANK IRELAND	UBS EUROPE
Gross volumes for open trades	32 417.11	311 361.54		3 371 354.88	3 318 583.21	185 328.37
4th country of domicile	Germany	United States		Germany	Ireland	United Kingdom
5th name	JEFFERIES GMBH			BARCLAYS BANK IRELAND	SOCIETE GENERALE	JPM AG FI
Gross volumes for open trades	29 285.82			3 284 550.97	851 555.64	64 662.38
5th country of domicile	United States			Ireland	France	Germany
6th name				HSBC FRANCE	CITIGROUP GLOBAL MARKETS EUROPE AG	
Gross volumes for open trades				3 051 208.28	381 502.60	
6th country of domicile				France	Germany	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE USD CORPORATE BOND	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI GLOBAL CORPORATE IG	AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED
7th name Gross volumes for open trades 7th country of domicile				GOLDMAN SACHS BANK EUROPE SE 2 294 670.54 France	UBS EUROPE 288 290.60 United Kingdom	
8th name Gross volumes for open trades 8th country of domicile				SOCIETE GENERALE 1 034 232.26 France	JP MORGAN AG PE 54 206.28 Germany	
9th name Gross volumes for open trades 9th country of domicile				UBS EUROPE 675 250.68 United Kingdom	CALYON 32 597.50 France	
10th name Gross volumes for open trades 10th country of domicile				JP MORGAN AG PE 224 448.28 Germany		
Transaction by country	United States	France	France	Germany	France	United States
	233 744.15	7 198 520.22	442 950 349.69	19 179 036.74	7 981 034.27	511 030.23
	United Kingdom	Spain	Spain	France	United States	France
	151 495.60	2 008 858.65	18 619 233.59	6 380 111.08	4 329 091.87	209 935.63
	France	United Kingdom		United Kingdom	Ireland	United Kingdom
	98 723.50	312 784.18		5 407 742.04	3 318 583.21	185 328.37
	Germany	United States		United States	United Kingdom	Germany
	32 417.11	311 361.54		4 955 365.57	3 816 371.38	64 662.38
				Ireland	Germany	
				3 284 550.97	435 708.88	
Transaction by settlement						
-bi-party	417 656.87	8 362 360.22	443 045 576.40	30 580 076.90	19 826 583.33	970 956.61
-tri-party	98 723.50	1 469 164.38	18 524 006.87	8 626 729.49	54 206.28	-
Collateral received Type:						
Cash	-	2 569 204.37	15 275 282.28	6 238 893.40	20 143 301.00	220 708.52
Bonds and equities	533 443.79	7 531 509.68	462 992 863.22	34 403 797.46	1 789 433.90	793 543.29
Total collateral received	533 443.79	10 100 714.04	478 268 145.50	40 642 690.86	21 932 734.90	1 014 251.81
Quality (Bond collateral issuers rating):						
Currency:	USD	USD	USD	USD	EUR	USD

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE USD CORPORATE BOND	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI GLOBAL CORPORATE IG	AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	98 459.05	1 413 998.53	16 757 370.50	8 580 289.52	1 576 311.30	-
Open maturity	434 984.74	6 117 511.14	446 235 492.72	25 823 507.94	213 122.60	793 543.29
The 10 largest issuers of collateral received						
1st name	MORGAN STANLEY ESE PE	BNP PARIBAS SECURITIES SERVICES	BNP PARIBAS SECURITIES SERVICES	JPM AG FI	JP MORGAN AG PE	MORGAN STANLEY ESE PE
Amount	212 586.95	5 468 116.97	446 235 492.72	16 289 184.37	1 576 311.30	318 094.84
2nd name	UBS EUROPE	BANCO SANTANDER	BANCO SANTANDER	MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	JEFFERIES GMBH
Amount	158 271.93	1 413 998.53	16 757 370.50	4 905 528.28	213 122.60	215 246.63
3th name	SOCIETE GENERALE	UBS EUROPE		BOFA EUROPE		UBS EUROPE
Amount	98 459.05	327 090.81		4 718 301.34		192 732.92
4th name	JPM AG FI	JEFFERIES GMBH		BARCLAYS BANK IRELAND		JPM AG FI
Amount	33 653.64	322 303.36		2 981 618.29		67 468.90
5th name	JEFFERIES GMBH			HSBC FRANCE		
Amount	30 472.22			2 835 829.30		
6th name				GOLDMAN SACHS BANK EUROPE SE		
Amount				1 373 628.82		
7th name				SOCIETE GENERALE		
Amount				670 924.57		
8th name				UBS EUROPE		
Amount				419 337.18		
9th name				JP MORGAN AG PE		
Amount				209 445.31		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI CORE USD CORPORATE BOND	AMUNDI PRIME US TREASURY	AMUNDI US TREASURY BOND 0-1Y	AMUNDI GLOBAL CORPORATE IG	AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI USD CORPORATE BOND CLIMATE PARIS ALIGNED
Revenue components Revenue component of the fund:						
In absolute amount	526.55	5 299.13	154 841.08	41 039.06	108 327.85	1 189.34
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	157.97	1 589.74	46 452.32	12 311.72	32 498.36	356.80
	26.33	264.96	7 742.05	2 051.95	5 416.39	59.47
In absolute amount	184.29	1 854.70	54 194.38	14 363.67	37 914.75	416.27
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD
Assets used						
In absolute terms	2 996 453.27	86 571 101.39	3 458 521.84	13 494 875.76	6 127 235.29	120 241.75
As a % of lendable assets	1.51	30.38	44.15	42.93	41.73	5.98
As a % of total net asset value	1.48	29.56	43.73	42.65	41.39	5.93
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	-	-	-	-	-
Open maturity	2 996 453.27	86 571 101.39	3 458 521.84	13 494 875.76	6 127 235.29	120 241.75
Currency	USD	EUR	EUR	EUR	EUR	EUR
The counterparties						
1st name	JEFFERIES GMBH	JPM AG FI	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE	SOCIETE GENERALE
Gross volumes for open trades	1 812 850.76	43 773 619.25	3 458 521.84	12 532 595.76	6 127 235.29	120 241.75
1st country of domicile	United States	Germany	France	France	France	France
2nd name	JPM AG FI	GOLDMAN SACHS BANK EUROPE SE		BANCO SANTANDER		
Gross volumes for open trades	610 303.58	21 334 585.22		962 280.00		
2nd country of domicile	Germany	France		Spain		

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD
3rd name Gross volumes for open trades 3rd country of domicile	UBS EUROPE 313 314.88 United Kingdom	MORGAN STANLEY ESE PE 12 386 830.14 United States				
4th name Gross volumes for open trades 4th country of domicile	GOLDMAN SACHS BANK EUROPE SE 259 984.05 France	BARCLAYS BANK IRELAND 3 499 455.48 Ireland				
5th name Gross volumes for open trades 5th country of domicile		JEFFERIES GMBH 1 970 741.64 United States				
6th name Gross volumes for open trades 6th country of domicile		HSBC FRANCE 1 955 076.05 France				
7th name Gross volumes for open trades 7th country of domicile		SOCIETE GENERALE 716 390.02 France				
8th name Gross volumes for open trades 8th country of domicile		CITIGROUP GLOBAL MARKETS EUROPE AG 498 640.78 Germany				
9th name Gross volumes for open trades 9th country of domicile		JP MORGAN AG PE 435 762.81 Germany				
Transaction by country	United States 1 812 850.76 Germany 610 303.58 United Kingdom 313 314.88 France 259 984.05	Germany 44 708 022.84 France 24 006 051.29 United States 14 357 571.77 Ireland 3 499 455.48	France 3 458 521.84	France 12 532 595.76 Spain 962 280.00	France 6 127 235.29	France 120 241.75
Transaction by settlement						
-bi-party	2 996 453.27	84 877 490.72	3 458 521.84	8 594 359.22	6 127 235.29	120 241.75
-tri-party	-	1 693 610.67	-	4 900 516.54	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD
Collateral received Type:						
Cash	164 370.55	17 061 517.00	-	-	-	-
Bonds and equities	2 987 156.90	74 306 258.98	3 562 643.04	13 465 311.55	6 348 488.36	124 202.97
Total collateral received	3 151 527.44	91 367 775.98	3 562 643.04	13 465 311.55	6 348 488.36	124 202.97
Quality (Bond collateral issuers rating):						
Currency:	USD	EUR	EUR	EUR	EUR	EUR
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	-	1 686 012.41	-	4 571 012.91	-	-
Open maturity	2 987 156.90	72 620 246.57	3 562 643.04	8 894 298.64	6 348 488.36	124 202.97
The 10 largest issuers of collateral received						
1st name	JEFFERIES GMBH	JPM AG FI	SOCIETE GENERALE	BANCO SANTANDER	SOCIETE GENERALE	SOCIETE GENERALE
Amount	1 925 979.66	46 106 670.36	3 562 643.04	914 985.12	6 348 488.36	124 202.97
2nd name	JPM AG FI	MORGAN STANLEY ESE PE		SOCIETE GENERALE		
Amount	631 509.10	12 985 983.13		12 550 326.43		
3th name	UBS EUROPE	GOLDMAN SACHS BANK EUROPE SE				
Amount	326 525.89	9 564 709.24				
4th name	GOLDMAN SACHS BANK EUROPE SE	JEFFERIES GMBH				
Amount	103 142.25	2 095 534.44				
5th name		HSBC FRANCE				
Amount		1 867 349.40				
6th name		BARCLAYS BANK IRELAND				
Amount		1 686 012.41				

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI USD HIGH YIELD CORPORATE BOND ESG	AMUNDI EUR HIGH YIELD CORPORATE BOND ESG	AMUNDI FIXED MATURITY 2027 ITALY BTP GOVERNMENT BOND	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2028 EURO GOVERNMENT BOND YIELD +	AMUNDI FIXED MATURITY 2026 EURO GOVERNMENT BOND BROAD
Revenue components Revenue component of the fund:						
In absolute amount	6 243.91	190 691.64	182.28	2 300.38	940.14	6.62
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	1 873.17	57 207.49	54.68	690.11	282.04	1.99
	312.20	9 534.58	9.11	115.02	47.01	0.33
In absolute amount	2 185.37	66 742.07	63.80	805.13	329.05	2.32
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD	AMUNDI MSCI EM ASIA ESG BROAD TRANSITION	AMUNDI GLOBAL TREASURY BOND	AMUNDI GLOBAL CORPORATE BOND	AMUNDI STOXX EUROPE DEFENSE
Assets used						
In absolute terms	658 810.26	630 872.31	20 888 878.23	384 188 933.86	8 491 204.86	22 894 680.06
As a % of lendable assets	16.51	16.02	3.52	17.98	1.08	5.16
As a % of total net asset value	16.38	15.86	3.51	17.46	1.06	5.14
Transactions classified according to residual maturities						
Less than 1 day						
From 1 day to 1 week						
From 1 week to 1 month						
From 1 month to 3 months			57 319.83			
From 3 months to 1 year						
Above 1 year						
Open maturity	658 810.26	630 872.31	20 831 558.40	384 188 933.86	8 491 204.86	22 894 680.06
Currency	EUR	EUR	USD	USD	USD	EUR
The counterparties						
1st name	SOCIETE GENERALE	SOCIETE GENERALE	BNP PARIBAS SECURITIES SERVICES	BANCO SANTANDER	BNP PARIBAS SA	UBS EUROPE
Gross volumes for open trades	658 810.26	630 872.31	19 637 654.92	166 465 524.76	4 132 132.02	9 929 877.02
1st country of domicile	France	France	France	Spain	France	United Kingdom
2nd name			MORGAN STANLEY ESE PE	SOCIETE GENERALE	MORGAN STANLEY ESE PE	CALYON
Gross volumes for open trades			1 251 223.31	163 873 310.61	1 985 379.42	5 718 483.42
2nd country of domicile			United States	France	United States	France

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD	AMUNDI MSCI EM ASIA ESG BROAD TRANSITION	AMUNDI GLOBAL TREASURY BOND	AMUNDI GLOBAL CORPORATE BOND	AMUNDI STOXX EUROPE DEFENSE
3rd name Gross volumes for open trades 3rd country of domicile				CACEIS LUX PE 34 166 747.86 France	BARCLAYS BANK IRELAND 662 894.58 Ireland	BARCLAYS BANK IRELAND 2 741 041.92 Ireland
4th name Gross volumes for open trades 4th country of domicile				IXIS CIB 6 174 638.41 France	CITIGROUP GLOBAL MARKETS EUROPE AG 538 928.99 Germany	SOCIETE GENERALE 2 285 550.90 France
5th name Gross volumes for open trades 5th country of domicile				JEFFERIES GMBH 4 540 480.12 United States	GOLDMAN SACHS BANK EUROPE SE 371 833.34 France	JP MORGAN AG PE 2 219 726.80 Germany
6th name Gross volumes for open trades 6th country of domicile				CALYON 3 253 668.70 France	HSBC FRANCE 322 288.25 France	
7th name Gross volumes for open trades 7th country of domicile				MORGAN STANLEY ESE PE 2 502 511.08 United States	JEFFERIES GMBH 253 641.93 United States	
8th name Gross volumes for open trades				HSBC FRANCE 1 443 776.05	UBS EUROPE 224 106.32	
9th name Gross volumes for open trades 9th country of domicile				BNP PARIBAS SA 904 545.90 France		
10th name Gross volumes for open trades 10th country of domicile				BOFA EUROPE 863 730.38 United Kingdom		
Transaction by country	France 658 810.26	France 630 872.31	France 19 637 654.92 United States 1 251 223.31	France 209 816 687.53 Spain 166 465 524.76 United States 7 042 991.19 United Kingdom 863 730.38	France 4 826 253.61 United States 2 239 021.35 Ireland 662 894.58 Germany 538 928.99 United Kingdom 224 106.32	United Kingdom 9 929 877.02 France 8 004 034.32 Ireland 2 741 041.92 Germany 2 219 726.80

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD	AMUNDI MSCI EM ASIA ESG BROAD TRANSITION	AMUNDI GLOBAL TREASURY BOND	AMUNDI GLOBAL CORPORATE BOND	AMUNDI STOXX EUROPE DEFENSE
Transaction by settlement						
-bi-party	126 625.20	539 243.81	20 888 878.23	138 811 003.67	7 946 194.04	18 247 295.66
-tri-party	532 185.06	91 628.50	-	245 377 930.19	545 010.82	4 647 384.40
Collateral received Type:						
Cash	-	-	21 970 870.88	32 917 311.26	1 357 508.23	1 152 885.00
Bonds and equities	616 814.25	642 348.97	-	334 881 790.51	7 567 075.45	21 096 491.67
Total collateral received	616 814.25	642 348.97	21 970 870.88	367 799 101.77	8 924 583.67	22 249 376.67
Quality (Bond collateral issuers rating):						
Currency:	EUR	EUR	USD	USD	USD	EUR
Classification according to residual maturities:						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	-	-	-	-	-	-
Above 1 year	486 366.55	81 990.63	-	223 302 961.95	548 303.14	4 368 423.03
Open maturity	130 447.70	560 358.34	-	111 578 828.56	7 018 772.31	16 728 068.64
The 10 largest issuers of collateral received						
1st name	SOCIETE GENERALE	SOCIETE GENERALE		SOCIETE GENERALE	BNP PARIBAS SA	UBS EUROPE
Amount	616 814.25	642 348.97		160 842 880.75	4 309 936.18	9 637 481.12
2nd name				BANCO SANTANDER	MORGAN STANLEY ESE PE	CALYON
Amount				149 795 384.41	1 790 552.50	5 657 013.35
3th name				IXIS CIB	BARCLAYS BANK IRELAND	SOCIETE GENERALE
Amount				5 563 507.48	548 303.14	2 235 624.91
4th name				JEFFERIES GMBH	HSBC FRANCE	JP MORGAN AG PE
Amount				4 706 411.33	411 624.63	2 000 366.89
5th name				CACEIS LUX PE	JEFFERIES GMBH	BARCLAYS BANK IRELAND
Amount				4 141 417.52	260 923.96	1 566 005.39
6th name				CALYON	UBS EUROPE	
Amount				3 375 159.09	232 908.22	

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI FIXED MATURITY 2027 EURO GOVERNMENT BOND BROAD	AMUNDI FIXED MATURITY 2029 EURO GOVERNMENT BOND BROAD	AMUNDI MSCI EM ASIA ESG BROAD TRANSITION	AMUNDI GLOBAL TREASURY BOND	AMUNDI GLOBAL CORPORATE BOND	AMUNDI STOXX EUROPE DEFENSE
7th name				MORGAN STANLEY ESE PE	GOLDMAN SACHS BANK EUROPE SE	
Amount				2 572 666.80	12 826.82	
8th name				BOFA EUROPE		
Amount				1 967 755.40		
9th name				HSBC FRANCE		
Amount				972 587.71		
10th name				BNP PARIBAS SA		
Amount				944 020.01		
Revenue components Revenue component of the fund:						
In absolute amount	103.43	56.19	1 384.58	43 825.80	8 437.13	15 330.59
In % of gross revenue	100%	100%	100%	100%	100%	100%
Revenue component of Amundi Intermediation Caceis Bank, Luxembourg branch	31.03	16.86	415.37	13 147.74	2 531.14	4 599.18
	5.17	2.81	69.23	2 191.29	421.86	766.53
In absolute amount	36.20	19.67	484.60	15 339.03	2 953.00	5 365.71
In % of gross revenue	35%	35%	35%	35%	35%	35%

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SCREENED
Assets used	
In absolute terms	14 415 227.70
As a % of lendable assets	2.83
As a % of total net asset value	2.81
Transactions classified according to residual maturities	
Less than 1 day	-
From 1 day to 1 week	869 687.31
From 1 week to 1 month	653 561.60
From 1 month to 3 months	9 871 793.48
From 3 months to 1 year	
Above 1 year	
Open maturity	3 020 185.31

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SCREENED
Currency	EUR
The counterparties	
1st name	SOCIETE GENERALE
Gross volumes for open trades	10 729 859.09
1st country of domicile	France
2nd name	BOFA EUROPE
Gross volumes for open trades	2 101 299.87
2nd country of domicile	United Kingdom
3rd name	CITIGROUP GLOBAL MARKETS EUROPE AG
Gross volumes for open trades	1 584 068.74
3rd country of domicile	Germany
Transaction by country	France
	10 729 859.09
	United Kingdom
	2 101 299.87
	Germany
	1 584 068.74
Transaction by settlement	
-bi-party	14 415 227.70
-tri-party	-
Collateral received Type:	
Cash	14 214 087.00
Bonds and equities	680 723.16
Total collateral received	14 894 810.16
Quality (Bond collateral issuers rating):	
Currency:	EUR
Collateral received Type:	
Cash	14 214 087.00
Bonds and equities	680 723.16
Total collateral received	14 894 810.16
Quality (Bond collateral issuers rating):	
Currency:	EUR

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE SCREENED
Classification according to residual maturities:	
Less than 1 day	-
From 1 day to 1 week	-
From 1 week to 1 month	-
From 1 month to 3 months	-
From 3 months to 1 year	-
Above 1 year	-
Open maturity	680 723.16
The 10 largest issuers of collateral received	
1st name	SOCIETE GENERALE
Amount	680 723.16
Revenue components	
Revenue component of the fund:	
In absolute amount	2 038.96
In % of gross revenue	100%
Revenue component of	
Amundi Intermediation	611.69
Caceis Bank, Luxembourg branch	101.95
In absolute amount	713.64
In % of gross revenue	35%

The following sub-funds had Securities lending income during the financial year and no activity lending as at 31 March 2026:

SECURITIES LENDING TRANSACTIONS	AMUNDI MSCI EUROPE GROWTH	AMUNDI FGLOBA BIOENERGY	AMUNDI MSCI WORLD CLIMATE PARIS ALIGNED	AMUNDI US AGGREGATE BOND ESG	AMUNDI EURO LOWEST RATED IG GOVERNMENT BOND 1-3Y
Revenue components					
Revenue component of the fund:					
In absolute amount	3 690.27	3 335.34	343.75	0.56	450.59
In % of gross revenue	100	100	100	100	100
Revenue component of					
Amundi Intermediation	1 107.08	1 000.60	103.13	0.17	135.18
Caceis Bank, Luxembourg branch	184.51	166.77	17.19	0.03	22.53
In absolute amount	1 291.59	1 167.37	120.31	0.20	157.71
In % of gross revenue	35	35	35	35	35

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

EQUITIES SWAP	AMUNDI MSCI INDIA SWAP II	AMUNDI MSCI WORLD SWAP	AMUNDI MSCI WORLD EX EUROPE	AMUNDI SHORTDAX DAILY (-1X) INVERSE	AMUNDI MSCI USA MINIMUM VOLATILITY FACTOR	AMUNDI PEA MSCI USA ESG SELECTION
Assets used						
In absolute terms	1 918 092.91	500 168 573.78	10 609 246.84	234 101 920.00 ¹	112 880 715.40	111 047.60
As a % of fund assets	1.92	58.04	4.52	204.55	5.43 ²	0.01 ¹
Notional	105 829 550.95	809 903 222.61	233 222 287.65	760 000 000.00	351 982 650.34	041 635 413.79
As a % of fund assets	105.75	93.99	99.42	125.97	113.20	95.87
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	10 609 246.84	-	-	-
From 1 month to 3 months	-	500 168 573.78	-	-	-	-
From 3 months to 1 year	1 918 092.91	-	-	234 101 920.00 ¹	112 880 715.40	111 047.60
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BOFA EUROPE	BNP-PARIBAS SA PARIS	BOFA EUROPE
Gross volumes for open trades	1 918 092.91	266 125 764.38	10 609 246.84	630 825 098.90	112 880 715.40	111 047.60
1st country of domicile	France	France	France	United Kingdom	France	United Kingdom
2nd name		JP MORGAN AG FRANKFURT		BNP-PARIBAS SA PARIS		
Gross volumes for open trades		234 042 809.40		603 276 821.10		
2nd country of domicile		Germany		France		
Transaction by country	France	France	France	United Kingdom	France	United Kingdom
	1 918 092.91	266 125 764.38	10 609 246.84	630 825 098.90	112 880 715.40	111 047.60
		Germany		France		
		234 042 809.40		603 276 821.10		
Transaction by settlement						
bi-party	1 918 092.91	500 168 573.78	10 609 246.84	234 101 920.00 ¹	112 880 715.40	111 047.60
tri-party	-	-	-	-	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI MSCI SWITZERLAND	AMUNDI MSCI EUROPE HIGH DIVIDEND FACTOR	AMUNDI MSCI EM LATIN AMERICA	AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI NASDAQ-100 SWAP	AMUNDI MSCI EUROPE MINIMUM VOLATILITY FACTOR
Assets used						
In absolute terms	212 625 643.70	10 861 090.88	4 412 251.80	2 118 130.34	7 265 814.21	9 677 173.21
As a % of fund assets	4.58	2.54	2.85	1.75	2.95	3.07
Notional	6 642 821 277.57	392 726 884.30	159 781 842.53	130 321 935.38	258 964 578.92	317 896 952.30
As a % of fund assets	143.14	91.75	103.04	107.95	105.18	101.01
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	4 412 251.80	2 118 130.34	-	-
From 3 months to 1 year	212 625 643.70	10 861 090.88	-	-	7 265 814.21	9 677 173.21
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS
Gross volumes for open trades	212 625 643.70	10 861 090.88	4 412 251.80	2 118 130.34	7 265 814.21	9 677 173.21
1st country of domicile	France	France	France	France	France	France
Transaction by country	France	France	France	France	France	France
	212 625 643.70	10 861 090.88	4 412 251.80	2 118 130.34	7 265 814.21	9 677 173.21
Transaction by settlement						
bi-party	212 625 643.70	10 861 090.88	4 412 251.80	2 118 130.34	7 265 814.21	9 677 173.21
tri-party	-	-	-	-	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI MSCI EMERGING MARKETS SWAP	AMUNDI CORE MSCI CHINA A SWAP	AMUNDI MSCI EM ASIA	AMUNDI FTSE EPRA EUROPE REAL ESTATE	AMUNDI RUSSELL 2000	AMUNDI S&P 500 SWAP
Assets used						
In absolute terms	5 328 604.69	16 895 873.40	7 407 989.90	1 246 479.22	29 278 369.58	55 187 255.46
As a % of fund assets	2.72	3.12	1.32	1.92	0.50	0.85
Notional	223 427 562.50	512 507 370.34	581 742 820.77	102.09	5 838 478 275.38	8 343 210 325.53
As a % of fund assets	114.24	94.56	104.03	0.00	100.20	128.48
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	-	-	-	-	-	-
From 3 months to 1 year	5 328 604.69	16 895 873.40	7 407 989.90	1 246 479.22	29 278 369.58	55 187 255.46
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	MORGAN STANLEY BANK AG GERMANY
Gross volumes for open trades	5 328 604.69	16 895 873.40	7 407 989.90	1 246 479.22	29 278 369.58	27 933 010.00
1st country of domicile	France	France	France	France	France	United States
2nd name						BOFA EUROPE
Gross volumes for open trades						14 251 092.62
2nd country of domicile						United Kingdom
3rd name						BARCLAYS BANK IRLAND
Gross volumes for open trades						12 998 033.35
3rd country of domicile						Ireland
4th name						SOCIETE GENERALE PARIS
Gross volumes for open trades						5 119.49
4th country of domicile						France
Transaction by country	France	France	France	France	France	United States
	5 328 604.69	16 895 873.40	7 407 989.90	1 246 479.22	29 278 369.58	27 933 010.00
						United Kingdom
						14 251 092.62
						Ireland
						12 998 033.35
						France
						5 119.49
Transaction by settlement						
bi-party	5 328 604.69	16 895 873.40	7 407 989.90	1 246 479.22	29 278 369.58	55 187 255.46
tri-party	-	-	-	-	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

EQUITIES SWAP	AMUNDI MSCI EUROPE MOMENTUM FACTOR	AMUNDI MSCI EUROPE VALUE FACTOR	AMUNDI S&P 500 BUYBACK	AMUNDI CORE MSCI WORLD SWAP	AMUNDI MSCI EUROPE QUALITY FACTOR	AMUNDI JAPAN TOPIX
Assets used						
In absolute terms	7 888 324.46	2 520 336.40	1 230 630.11	1 580 258 804.20	32 973 429.09	546 865.82
As a % of fund assets	1.13	0.11	1.09	198.38	0.59	0.76
Notional	722 548 069.37	4 265 577 603.35	122 418 973.44	939 487 240.87	5 775 671 024.94	74 941 755.54
As a % of fund assets	103.74	188.20	108.04	117.94	103.52	104.76
Transactions classified according to residual maturities						
Less than 1 day	-	-	-	-	-	-
From 1 day to 1 week	-	-	-	-	-	-
From 1 week to 1 month	-	-	-	-	-	-
From 1 month to 3 months	7 888 324.46					
From 3 months to 1 year		2 520 336.40	1 230 630.11	1 580 258 804.20	32 973 429.09	546 865.82
Above 1 year	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-
Counterparties in decreasing order						
1st name	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS	JP MORGAN AG FRANKFURT	BNP-PARIBAS SA PARIS
Gross volumes for open trades	7 888 324.46	1 392 550.10	1 230 630.11	796 655 417.10	17 620 001.80	546 865.82
1st country of domicile	France	France	France	France	Germany	France
2nd name		MORGAN STANLEY BANK AG GERMANY		BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	
Gross volumes for open trades		1 127 786.30		783 603 387.10	15 121 991.89	
2nd country of domicile		United States		France	France	
3rd name					MORGAN STANLEY BANK AG GERMANY	
Gross volumes for open trades					231 435.40	
3rd country of domicile					United States	
Transaction by country	France	France	France	France	Germany	France
	7 888 324.46	1 392 550.10	1 230 630.11	1 580 258 804.20	17 620 001.80	546 865.82
		United States			France	
		1 127 786.30			15 121 991.89	
					United States	
					231 435.40	
Transaction by settlement						
bi-party	7 888 324.46	2 520 336.40	1 230 630.11	1 580 258 804.20	32 973 429.09	546 865.82
tri-party	-	-	-	-	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION (“SFTR”)

EQUITIES SWAP	AMUNDI JPX- NIKKEI 400	AMUNDI GLOBAL LUXURY	AMUNDI FTSE EPRA NAREIT GLOBAL II	AMUNDI STOXX EUROPE SELECT DIVIDEND 30
Assets used				
In absolute terms	3 134 039.88	544 588.61	730 848.33	1 221 216.17
As a % of fund assets	0.86	2.24	1.09	0.31
Notional	427 295 693.94	23 102 228.20	66 612 498.72	389 636 516.07
As a % of fund assets	116.60	95.18	99.61	97.87
Transactions classified according to residual maturities				
Less than 1 day	-	-	-	-
From 1 day to 1 week	-	-	-	-
From 1 week to 1 month	-	-	-	-
From 1 month to 3 months	-	-	-	-
From 3 months to 1 year	3 134 039.88	544 588.61	730 848.33	1 221 216.17
Above 1 year	-	-	-	-
Open maturity	-	-	-	-
Counterparties in decreasing order				
1st name	SGR SOCIETE GENERALE PARIS	BNP-PARIBAS SA PARIS	BNP-PARIBAS SA PARIS	SGR SOCIETE GENERALE PARIS
Gross volumes for open trades	3 134 039.88	544 588.61	730 848.33	1 221 216.17
1st country of domicile	France	France	France	France
Transaction by country	France	France	France	France
	3 134 039.88	544 588.61	730 848.33	1 221 216.17
Transaction by settlement				
bi-party	3 134 039.88	544 588.61	730 848.33	1 221 216.17
tri-party	-	-	-	-

SECURITIES FINANCING TRANSACTIONS AND OF REUSE REGULATION ("SFTR")

REVERSE REPURCHASE AGREEMENTS	AMUNDI EUR CASH ACTIVE
Assets used	<i>In EUR</i>
In absolute terms	27,999,900.00
As a % of total net asset value	8.00%
Transactions classified according to their residual maturities	<i>In EUR</i>
Less than 1 day	
From 1 day to 1 week	
From 1 week to 1 month	
From 1 month to 3 months	
From 3 months to 1 year	
Above 1 year	27,999,900.00
Open maturity	
Collateral received	<i>In EUR</i>
Type:	
Bonds	27,674,751.57
Quality (Bond collateral issuers rating):	
AA	9,873,609.75
BBB	17,801,141.82
Currency:	
EUR	27,674,751.57
Classification according to residual maturities	
Less than 1 day	
From 1 day to 1 week	
From 1 week to 1 month	
From 1 month to 3 months	
From 3 months to 1 year	
Above 1 year	27,674,751.57
Open maturity	
The 10 largest issuers of collateral received	<i>In EUR</i>
First name	Italy
Amount	17,801,141.82
Second name	Austria
Amount	9,873,609.75
Counterparties	<i>In EUR</i>
First name	BNP Paribas Paris
Amount	17,801,141.82
Second name	La Banque Postale, Paris
Amount	9,873,609.75
Revenue and expenditure components	
<i>Revenue component of the fund:</i>	
In absolute amount	332,049.57
In % of gross revenue	100%
<i>Expenditure component of the fund:</i>	
In absolute amount	
In % of gross revenue	

CACEIS Bank, Luxembourg Branch is the sole Depositary of reverse repurchase agreement transactions.

All transactions are bilateral transactions.

Collaterals received in relation to reverse repurchase agreements cannot be sold, re-invested or pledged.

FRENCH "PLAN D'EPARGNE EN ACTIONS" ("PEA")

Plan d'Epargne en Actions (PEA) is a savings plan dedicated to French tax resident individuals in order to promote the investment in European equities (companies established in European Union, Iceland, Liechtenstein or Norway, and subject to corporate income tax).

To be eligible for PEA the sub-fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities.

During the period between 1 October 2025 and 31 March 2026 the following sub-funds invested constantly at least 75% of their total net assets in PEA eligible securities.

As of 31 March 2026, the percent of the assets invested in PEA eligible securities was:

Sub-funds	Name (umbrella)	Depository Bank	PEA eligibility	Ratio
AMUNDI CAC 40 ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	95.81%
AMUNDI CORE EURO STOXX 50	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	95.95%
AMUNDI ITALY MIB ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	97.74%
AMUNDI PEA MSCI USA ESG SELECTION	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	84.31%
AMUNDI MSCI WORLD SWAP	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	84.35%
AMUNDI PEA DOW JONES INDUSTRIAL AVERAGE	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	89.86%
AMUNDI RUSSELL 2000	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	83.60%
AMUNDI PRIME EUROZONE	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	94.96%
AMUNDI MSCI EMU SRI CLIMATE PARIS ALIGNED	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	96.04%
AMUNDI DAX 50 ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	95.39%
AMUNDI MDAX ESG	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	81.65%
AMUNDI MSCI EMU ESG SELECTION	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	97.98%
AMUNDI MSCI EMU ESG BROAD TRANSITION	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	94.75%
AMUNDI MSCI EMU CLIMATE PARIS ALIGNED	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	93.41%
AMUNDI MSCI EMU SMALL CAP ESG BROAD TRANSITION	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	84.09%
AMUNDI STOXX EUROPE SELECT DIVIDEND 30	AMUNDI INDEX SOLUTIONS	CACEIS BANK LUXEMBOURG BRANCH	Yes	80.55%

AMUNDI INDEX SOLUTIONS

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